

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# North America

## Sub-fund of KBC Equity Fund

Institutional B Shares: BE6228535686 (ISIN-code for Capitalisation shares)

managed by KBC Asset Management NV

### OBJECTIVES AND INVESTMENT POLICY

KBC Equity Fund North America aims to generate a return by investing at least 75% of its assets in the shares of companies from the United States of America and also from Canada. All sectors may be taken into consideration.

KBC Equity Fund North America is actively managed with reference to the following benchmark: MSCI NORTH AMERICA - Net Return Index ([www.MSCI.com](http://www.MSCI.com)).

However, it is not the aim of the fund to replicate the benchmark. The composition of the benchmark is taken into account when compiling the portfolio.

When compiling the portfolio, the manager may also decide to invest in instruments that are not included in the benchmark, or indeed not to invest in instruments that are included.

The composition of the portfolio will to a large extent be similar to that of the benchmark.

The benchmark is also used to assess the performance of the fund.

The benchmark is also used to determine the fund's risk limitation mechanism. This limits the extent to which the fund's return may deviate from the benchmark.

The longterm expected tracking error for this fund is 3.00%. The tracking error measures the volatility of the fund's return relative to that of the benchmark. The higher the tracking error, the more the fund's return fluctuates relative to the benchmark. Market conditions may cause the actual tracking error to differ from the expected tracking error.

KBC Equity Fund North America may make limited use of derivatives\*. This means that derivatives can be used either to help achieve the investment objectives (for instance, to increase or decrease the exposure to one or more market segments in line with the investment strategy), or to neutralise the portfolio's sensitivity to market factors (by hedging an exchange rate risk, for example).

The fund is denominated in American dollar.

The minimum subscription amount is 10 000 American dollar.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 'Types of shares and fees and charges' of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

### RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in American dollar.

#### Why does this fund have a risk and reward indicator of 6?

6 is typical for an equity fund and indicates that the fund is highly sensitive to the markets. Indeed shares do not provide a guaranteed return and their value can fluctuate sharply.

Moreover, an investment in this fund involves:

- A moderate level of concentration risk: there is a concentration of the investments in shares of companies from the United States of America and Canada.

There is no capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

### One-off charges taken before or after you invest

Entry charge	0.50%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	0.500%	
Switching from one sub-fund to another		If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee comprising the Exit Charge for the old sub-fund and the Entry Charge for the new sub-fund (for more information, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus).

### Charges taken from the fund over a year

Ongoing charge	0.46%	The figure for the ongoing charge is based on the charges for the year ending on 31 December 2020. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: MSCI NORTH AMERICA - Net Return Index

Start year: 2011

Currency: American dollar

## PRACTICAL INFORMATION

The custodian of KBC Equity Fund is KBC Bank NV.

You can obtain a copy of the prospectus, the most recent annual and half-yearly reports and the remuneration policy in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV
- CBC Banque SA

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: [www.kbc.be/kiid](http://www.kbc.be/kiid).

You can find the most recent net asset value\* at [www.beama.be](http://www.beama.be) and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: [www.kbc.be/kiid](http://www.kbc.be/kiid). Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at [www.kbc.be/investment-legal-documents](http://www.kbc.be/investment-legal-documents) (Remuneration Policy).

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Equity Fund prospectus.

This document containing key investor information describes **Institutional B Shares**, a shareclass of **North America**, a sub-fund of the open-ended investment company (bevek)\* under Belgian law KBC Equity Fund. This open-ended investment company (bevek) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each bevek.

Each sub-fund of KBC Equity Fund should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Information concerning the trading of shares' section in the information concerning this sub-fund.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 15 February 2021.

\*see glossary of key investor information terms in the annex or at: [www.kbc.be/kiid](http://www.kbc.be/kiid).