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## **ESSOR JAPAN OPPORTUNITIES**

### **STATUTORY AUDITOR'S CERTIFICATE ON THE COMPOSITION OF THE ASSETS OF THE SICAV FUND AT 31 MARCH 2021**

4-14, rue Ferrus - 75014 Paris - Tel.: 33 (0) 1 40 40 38 38 - [www.groupe-aplitec.com](http://www.groupe-aplitec.com)  
French simplified joint stock company with a capital of €2,170,420 - 702 034 802 RCS Paris



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## **ESSOR JAPAN OPPORTUNITIES**

Open-ended investment fund (SICAV)  
Registered office: 29, avenue de Messine  
75008 - Paris

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### **STATUTORY AUDITOR'S CERTIFICATE ON THE COMPOSITION OF THE ASSETS OF THE SICAV FUND AT 31 MARCH 2021**

To the chairman of the SICAV,

As statutory auditor of the ESSOR JAPAN OPPORTUNITIES SICAV fund and in accordance with the provisions of Article L-214-17 of the Monetary and Financial Code relating to the control of the composition of the assets, we have prepared this certificate on the information appearing in the composition of assets at 31 March 2021 attached hereto.

This information was prepared under the responsibility of the management bodies of the SICAV on the basis of the information available in the context of the evolving Covid 19 crisis.

It is our duty to give an opinion on the consistency of the information contained in the asset composition statement with the knowledge that we have of the SICAV acquired as part of our financial statement certification assignment.

We have carried out the verifications we deemed necessary in accordance with the professional standards and doctrine of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) related to this assignment. These verifications, which constitute neither an audit, nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observation to make on the consistency of the information appearing in the document attached with the knowledge that we have of the SICAV acquired as part of our financial statement certification assignment.

Drawn up in Paris on 5 May 2021  
The Statutory Auditor **APLITEC**,  
represented by

Bruno DECHANCE

4-14, rue Ferrus - 75014 Paris - Tel.: 33 (0) 1 40 40 38 38 - [www.groupe-aplitec.com](http://www.groupe-aplitec.com)  
French simplified joint stock company with a capital of €2,170,420 - 702 034 802 RCS Paris

Portfolio records (HISINV)

Stock Assets on 31/03/21 Fixing currency : FXP Devises Bloomb 11h  
 FUND : 263123 ESSOR JAPAN OPPORTUNITIES VALID. NAV Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	Fund currency			PRCT
									ASST/LINE	QUANTITY TYPE	QTD	

**EQUITIES AND SIMILAR SECURITIES**

*Equities and similar securities traded on regulated markets*

Equities and similar securities traded on regulated or similar markets

Asset Currency : JPY JAPAN YEN

JP3495400008 DAI NIPPON TORYO			90,000.	P JPY	1158.562	M 31/03/21	909.	T	864,092.04	630,131.71	0.00	-233,960.33	0.84
JP3103200006 AICHI CORP			123,000.	P JPY	929.8907	M 31/03/21	890.	T	904,471.83	843,179.54	0.00	-61,292.29	1.12
JP3105040004 AIFUL CORP			720,000.	P JPY	221.49	M 31/03/21	320.	T	1,351,297.06	1,774,628.36	0.00	423,331.30	2.35
JP3116400007 ASAHIPEN CORP			49,400.	P JPY	1951.3642	M 31/03/21	2005.	T	770,094.30	762,897.64	0.00	-7,196.66	1.01
JP3126100001 ALINCO INC			50,000.	P JPY	988.9221	M 31/03/21	985.	T	405,608.01	379,342.22	0.00	-26,265.79	0.50
JP3126350002 ALTECH			10,000.	P JPY	1629.4751	M 31/03/21	2191.	T	132,307.19	168,759.15	0.00	36,451.96	0.22
JP3138800002 IDEC CORP			50,000.	P JPY	1512.9913	M 31/03/21	1775.	T	620,958.15	683,586.23	0.00	62,628.08	0.91
JP3145800003 INABA SEISAKUSHO CO			50,000.	P JPY	1425.7054	M 31/03/21	1499.	T	572,030.56	577,293.38	0.00	5,262.82	0.77
JP3152720003 INTER ACTION			20,000.	P JPY	1621.9852	M 31/03/21	2337.	T	263,281.13	360,009.24	0.00	96,728.11	0.48
JP3160660001 A-ONE SEIMITSU			41,100.	P JPY	1144.0375	M 31/03/21	1340.	T	359,561.01	424,200.88	0.00	64,639.87	0.56
JP3166940001 F T COMMUNICATIONS			40,000.	P JPY	1443.3756	M 31/03/21	1419.	T	462,081.09	437,187.09	0.00	-24,894.00	0.58
JP3167680002 ELAN CORP			60,000.	P JPY	923.5084	M 31/03/21	1403.	T	454,048.14	648,386.35	0.00	194,338.21	0.86
JP3187000009 OSAKA ORGANIC			50,000.	P JPY	1883.0086	M 31/03/21	3710.	T	772,875.30	1,428,791.50	0.00	655,916.20	1.89
JP3200600009 OLIVER CORP			34,000.	P JPY	2446.2999	M 31/03/21	2902.	T	657,934.73	759,978.43	0.00	102,043.70	1.01
JP3209000003 CASIO COMPUTER CO			105,000.	P JPY	1671.6795	M 31/03/21	2085.	T	1,397,168.90	1,686,243.55	0.00	289,074.65	2.23
JP3236200006 KEYENCE CORP			2,000.	P JPY	27760.5	M 31/03/21	50270.	T	453,334.86	774,397.29	0.00	321,062.43	1.03
JP3242800005 CANON			171,500.	P JPY	2049.2691	M 31/03/21	2502.5	T	2,859,384.43	3,305,697.84	0.00	446,313.41	4.38
JP3246500007 KYUS FINA GROU INC			40,000.	P JPY	498.8775	M 31/03/21	475.	T	159,390.93	146,345.22	0.00	-13,045.71	0.19
JP3262900008 KINTETSU WORLD EXP			5,000.	P JPY	2798.114	M 31/03/21	2873.	T	109,997.40	110,644.69	0.00	647.29	0.15
JP3305580007 KOMEDA HOLDING			124,000.	P JPY	1933.8053	M 31/03/21	2015.	T	1,974,456.07	1,924,516.68	0.00	-49,939.39	2.55
JP3322950001 SAMCO INC			40,000.	P JPY	1748.6816	M 31/03/21	3185.	T	565,669.02	981,283.22	0.00	415,614.20	1.30
JP3330900006 SANKO GOSEI LTD			40,000.	P JPY	364.1415	M 31/03/21	453.	T	120,738.65	139,567.13	0.00	18,828.48	0.18
JP3355400007 SHIFT INC			6,000.	P JPY	16206.8832	M 31/03/21	13090.	T	787,155.27	604,944.93	0.00	-182,210.34	0.80
JP3371200001 SHIN-ETSU CHEMICAL			20,000.	P JPY	9002.2263	M 31/03/21	18610.	T	1,537,080.67	2,866,825.85	0.00	1,329,745.18	3.80
JP3390400004 JUKI			205,000.	P JPY	821.286	M 31/03/21	890.	T	1,311,302.44	1,405,299.24	0.00	93,996.80	1.86
JP3399000003 STAR MICRONICS			62,000.	P JPY	1686.5943	M 31/03/21	1650.	T	809,949.89	787,953.48	0.00	-21,996.41	1.04
JP3399780000 STRIKE COMPANY LTD			43,000.	P JPY	2197.8209	M 31/03/21	4415.	T	770,226.38	1,462,258.34	0.00	692,031.96	1.94
JP3404200002 SUMITOMO RUBBER IND			27,000.	P JPY	921.9893	M 31/03/21	1305.	T	201,346.94	271,393.36	0.00	70,046.42	0.36
JP3417200007 SEIBU HOLDINGS INC			60,000.	P JPY	1117.2087	M 31/03/21	1220.	T	530,123.97	563,814.22	0.00	33,690.25	0.75
JP3435750009 M3 INC			4,000.	P JPY	7394.4178	M 31/03/21	7571.	T	238,117.29	233,258.88	0.00	-4,858.41	0.31
JP3436120004 SBI HOLDING INC			65,000.	P JPY	2669.9122	M 31/03/21	3000.	T	1,396,593.55	1,501,964.11	0.00	105,370.56	1.99
JP3436150001 SOFTBANK TECH			17,000.	P JPY	3787.1458	M 31/03/21	3210.	T	521,318.52	420,318.88	0.00	-100,999.64	0.56
JP3436250009 SOLASTO CORP			100,000.	P JPY	1094.4745	M 31/03/21	1428.	T	883,725.64	1,099,899.87	0.00	216,174.23	1.46
JP3457690000 ELEMATEC CORP			55,000.	P JPY	1021.9035	M 31/03/21	1018.	T	465,640.50	431,256.26	0.00	-34,384.24	0.57
JP3457900003 TAKAMATSU CORP.			43,000.	P JPY	2651.2865	M 31/03/21	2156.	T	958,589.71	714,072.25	0.00	-244,517.46	0.95
JP3476210004 IPEX-INC			7,000.	P JPY	2191.5557	M 31/03/21	2023.	T	121,176.07	109,073.40	0.00	-12,102.67	0.14
JP3539050009 TEA LIFE CO LTD			55,000.	P JPY	1124.9667	M 31/03/21	1357.	T	509,563.66	574,867.13	0.00	65,303.47	0.76
JP3551500006 DENSO CORP			40,000.	P JPY	4593.6584	M 31/03/21	7347.	T	1,471,104.02	2,263,575.44	0.00	792,471.42	3.00
JP3571400005 TOKYO ELECTRON			10,200.	P JPY	16671.1806	M 31/03/21	46790.	T	1,377,177.77	3,676,022.49	0.00	2,298,844.72	4.87
JP3610600003 TOYO TIRE & RUBBER			30,000.	P JPY	1292.4443	M 31/03/21	1958.	T	324,747.66	452,437.80	0.00	127,690.14	0.60
JP3616000000 TOYO TANSO			29,100.	P JPY	2475.6272	M 31/03/21	2144.	T	600,275.59	480,554.57	0.00	-119,721.02	0.64
JP3625000009 TOKUYAMA CORPORATION			40,800.	P JPY	2167.9999	M 31/03/21	2793.	T	742,546.21	877,720.10	0.00	135,173.89	1.16
JP3635500006 TRUSCO NAKAYAMA			25,000.	P JPY	2636.0071	M 31/03/21	2938.	T	538,027.51	565,739.81	0.00	27,712.30	0.75

Portfolio records (HISINV)

Stock Assets on 31/03/21

FUND : 263123 ESSOR JAPAN OPPORTUNITIES

VALID. NAV

Fixing currency : FXP Devises Bloomb 11h

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	Fund currency		ACCRUED INTEREST	-----> UNREALISED P&L	PRCT NAV	
									<-----> BOOK COST	MARKET VALUE				
JP3641230002 NAIG TRAN LINE LTD			75,000.	P JPY	1349.8689	M 31/03/21	1427.	T	794,527.75	824,347.22	0.00	29,819.47	1.09	
JP3646100002 NAKAMOTO PACKS COLTD			30,000.	P JPY	1572.8665	M 31/03/21	1668.	T	386,280.34	385,427.10	0.00	-853.24	0.51	
JP3677900007 NISSHIN GRP H			40,000.	P JPY	444.5915	M 31/03/21	488.	T	151,657.43	150,350.46	0.00	-1,306.97	0.20	
JP3684700002 NITTOKU ENGI.			10,000.	P JPY	1024.4698	M 31/03/21	3290.	T	84,221.87	253,408.30	0.00	169,186.43	0.34	
JP3689050007 NIHON M&A CENTER			6,000.	P JPY	1302.5103	M 31/03/21	2993.	T	62,385.19	138,319.34	0.00	75,934.15	0.18	
JP3689500001 ORACLE CORP JAPAN			15,800.	P JPY	12474.8285	M 31/03/21	10800.	T	1,552,240.44	1,314,334.13	0.00	-237,906.31	1.74	
JP3728000005 NITTYU CO			55,000.	P JPY	171.4187	M 31/03/21	153.	T	77,613.48	64,815.53	0.00	-12,797.95	0.09	
JP3734800000 NIDEC CORPORATION			32,000.	P JPY	5186.5908	M 31/03/21	13435.	T	1,326,156.64	3,311,407.22	0.00	1,985,250.58	4.39	
JP3753000003 NIPPON YUSEN KK			43,500.	P JPY	3553.6395	M 31/03/21	3775.	T	1,191,292.43	1,264,827.08	0.00	73,534.65	1.68	
JP3756600007 NINTENDO CO LTD			5,500.	P JPY	45202.3773	M 31/03/21	61810.	T	2,079,655.68	2,618,462.60	0.00	538,806.92	3.47	
JP3777500004 HUNDSMAN CO LTD			79,000.	P JPY	1764.4559	M 31/03/21	1718.	T	1,116,320.09	1,045,382.42	0.00	-70,937.67	1.39	
JP3782950004 PUNCH INDUSTRY			70,000.	P JPY	510.8047	M 31/03/21	608.	T	282,844.62	327,813.29	0.00	44,968.67	0.43	
JP3786600001 HITACHI CREDIT			40,000.	P JPY	2380.7125	M 29/03/21	3250.	T	784,354.50	1,001,309.40	0.00	216,954.90	1.33	
JP3801800008 PICKLES CORP			51,000.	P JPY	3035.4403	M 31/03/21	3480.	T	1,239,457.48	1,367,018.41	0.00	127,560.93	1.81	
JP3802300008 FAST RETAILING			1,800.	P JPY	74351.065	M 31/03/21	88130.	T	1,077,752.83	1,221,859.35	0.00	144,106.52	1.62	
JP3802380000 FIBERGATE INC/JA			12,000.	P JPY	2162.7782	M 31/03/21	1852.	T	206,152.53	171,177.69	0.00	-34,974.84	0.23	
JP3802400006 FANUC			1,000.	P JPY	28705.298	M 31/03/21	26185.	T	226,481.33	201,686.82	0.00	-24,794.51	0.27	
JP3802800007 FOSTER ELECTRIC CO			169,000.	P JPY	1276.1246	M 31/03/21	1306.	T	1,735,980.79	1,700,023.11	0.00	-35,957.68	2.25	
JP3807000009 FUKOKU			110,000.	P JPY	809.1468	M 31/03/21	816.	T	711,893.63	691,365.63	0.00	-20,528.00	0.92	
JP3818000006 FUJITSU			20,000.	P JPY	13794.5455	M 31/03/21	16000.	T	2,248,414.75	2,464,761.61	0.00	216,346.86	3.27	
JP3830800003 BRIDGESTONE			25,000.	P JPY	3417.4049	M 31/03/21	4475.	T	703,099.87	861,703.77	0.00	158,603.90	1.14	
JP3835550009 BESTERRA CO LTD			35,000.	P JPY	1544.7254	M 31/03/21	1668.	T	436,771.65	449,664.95	0.00	12,893.30	0.60	
JP3891200002 MITSUI - SOKO			45,000.	P JPY	2232.7971	M 31/03/21	2168.	T	777,363.23	751,444.20	0.00	-25,919.03	1.00	
JP3895600009 MITSUBISHI PENCIL			47,000.	P JPY	1267.3045	M 31/03/21	1598.	T	475,496.39	578,494.95	0.00	102,998.56	0.77	
JP3902400005 MITSUBISHI ELEC CORP			150,000.	P JPY	1454.3933	M 31/03/21	1686.5	T	1,772,740.97	1,948,509.59	0.00	175,768.62	2.58	
JP3907200004 MIMASU SEMICONDC			152,000.	P JPY	1879.7555	M 31/03/21	2729.	T	2,204,423.30	3,195,008.86	0.00	990,585.56	4.23	
JP3920250002 MEINAN M&A CO LT			70,000.	P JPY	1524.8256	M 31/03/21	1916.	T	884,034.58	1,033,043.21	0.00	149,008.63	1.37	
JP3933800009 YAHOO JAPAN CORP			350,000.	P JPY	349.8339	M 31/03/21	550.6	T	1,030,269.97	1,484,325.66	0.00	454,055.69	1.97	
JP3934200001 YAMAICHI ELECTRONICS			75,500.	P JPY	1309.4951	M 31/03/21	1498.	T	814,100.61	871,131.48	0.00	57,030.87	1.15	
JP3981200003 RENOVA INC			25,000.	P JPY	1791.954	M 31/03/21	3725.	T	360,815.66	717,284.14	0.00	356,468.48	0.95	
JP3982200002 RORZE CORP.			10,000.	P JPY	7686.955	M 31/03/21	7820.	T	599,605.80	602,326.12	0.00	2,720.32	0.80	
JP3984160006 ROZETTA			20,000.	P JPY	2728.035	M 31/03/21	2437.	T	438,786.16	375,414.00	0.00	-63,372.16	0.50	
JP3990740007 WI RELESSGATE INC			35,000.	P JPY	746.9486	M 31/03/21	448.	T	208,013.92	120,773.32	0.00	-87,240.60	0.16	
JP3149800009 IRISO ELECTRONICS			4,000.	P JPY	6724.	M 31/03/21	4935.	T	199,643.70	152,044.98	0.00	-47,598.72	0.20	
<b>SUBTOTAL Asset Currency : JPY JAPAN YEN</b>														
						SUM (EUR)			60,567,419.67	73,969,583.69	0.00	13,402,164.02	98.03	

TREASURY

Payables and Receivables

Deferred Payments

ARDJPY	Payable Purchase JPY	-99,032,908.	JPY	0.00775134	31/03/21	0.00770238	-767,637.46	-762,789.09	0.00	4,848.37	-1.01
RACHEUR	Rachats a payer	-26,496.3	EUR	1.	31/03/21	1.	-26,496.30	-26,496.30	0.00	0.00	-0.04
SOUSEUR	Souscriptions/payer	13,419.44	EUR	1.	31/03/21	1.	13,419.44	13,419.44	0.00	0.00	0.02
VRDJPY	Receivable Sale JPY	671,964.	JPY	0.00775942	31/03/21	0.00770238	5,214.05	5,175.72	0.00	-38.33	0.01

Portfolio records (HISINV)

Stock Assets on 31/03/21  
FUND : 263123 ESSOR JAPAN OPPORTUNITIES VALID. NAV  
Fixing currency : FXP Devises Bloomb 11h  
Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	Fund currency			PRCT			
									ASST/LINE	QUANTITY TYPE	QTD		AND PRICE TYPE	QTD	ASSET
<b>Deferred Payments</b>															
						SUM (EUR)					-775,500.27	-770,690.23	0.00	4,810.04	-1.02
<b>Cash Coupons and Cash Dividends</b>															
JP3495400008		DAI NIPPON TORYO	90,000.	P	JPY	21.17125556	31/03/21				14,769.50	14,676.22	0.00	-93.28	0.02
JP3103200006		AICHI CORP	123,000.	P	JPY	12.70274797	31/03/21				12,110.98	12,034.49	0.00	-76.49	0.02
JP3116400007		ASAHI PEN CORP	49,400.	P	JPY	33.8740081	31/03/21				12,970.90	12,888.98	0.00	-81.92	0.02
JP3126100001		ALINCO INC	50,000.	P	JPY	16.09016	31/03/21				6,190.90	6,196.63	0.00	5.73	0.01
JP3138800002		IDEC IZUMI	50,000.	P	JPY	21.17126	31/03/21				8,205.28	8,153.45	0.00	-51.83	0.01
JP3145800003		INABA SEISAKUSHO CO	50,000.	P	JPY	11.00906	31/03/21				4,374.58	4,239.80	0.00	-134.78	0.01
JP3166940001		F T COMMUNICATIONS	40,000.	P	JPY	29.63975	31/03/21				9,189.91	9,131.86	0.00	-58.05	0.01
JP3209000003		CASIO COMPUTER CO	105,000.	P	JPY	14.81987619	31/03/21				12,061.75	11,985.57	0.00	-76.18	0.02
JP3236200006		KEYENCE CORP	2,000.	P	JPY	84.685	31/03/21				1,303.35	1,304.55	0.00	1.20	0.00
JP3242800005		CANON	161,500.	P	JPY	33.874	31/03/21				43,171.17	42,137.03	0.00	-1,034.14	0.06
JP3246500007		KYUS FINA GROU INC	40,000.	P	JPY	5.0811	31/03/21				1,575.41	1,565.46	0.00	-9.95	0.00
JP3262900008		KINTETSU WORLD EXP	5,000.	P	JPY	16.937	31/03/21				656.42	652.28	0.00	-4.14	0.00
JP3305580007		KOMEDA HOLDING	124,000.	P	JPY	21.17125	31/03/21				20,402.85	20,220.56	0.00	-182.29	0.03
JP3371200001		SHIN-ETSU CHEMICAL	20,000.	P	JPY	110.0905	31/03/21				17,066.97	16,959.18	0.00	-107.79	0.02
JP3435750009		M3 INC	4,000.	P	JPY	10.16225	31/03/21				315.08	313.09	0.00	-1.99	0.00
JP3436120004		SBI HOLDING INC	65,000.	P	JPY	67.748	31/03/21				34,133.94	33,918.35	0.00	-215.59	0.04
JP3436150001		SOFTBANK TECH	17,000.	P	JPY	12.70276471	31/03/21				1,673.88	1,663.31	0.00	-10.57	0.00
JP3436250009		SOLASTO CORP	100,000.	P	JPY	8.4685	31/03/21				6,564.22	6,522.76	0.00	-41.46	0.01
JP3457690000		ELEMATEC CORP	55,000.	P	JPY	16.09014545	31/03/21				6,859.61	6,816.28	0.00	-43.33	0.01
JP3457900003		TAKAMATSU CORP.	43,000.	P	JPY	33.874	31/03/21				11,290.46	11,219.15	0.00	-71.31	0.01
JP3539050009		TEA LIFE CO LTD	55,000.	P	JPY	16.937	31/03/21				7,376.74	7,175.04	0.00	-201.70	0.01
JP3551500006		DENSO CORP	40,000.	P	JPY	59.2795	31/03/21				18,379.82	18,263.73	0.00	-116.09	0.02
JP3571400005		TOKYO ELECTRON	10,200.	P	JPY	321.80303922	31/03/21				25,442.92	25,282.22	0.00	-160.70	0.03
JP3625000009		TOKUYAMA CORPORATION	40,800.	P	JPY	29.6397549	31/03/21				9,373.71	9,314.50	0.00	-59.21	0.01
JP3646100002		NAKAMOTO PACKS COLTD	30,000.	P	JPY	23.7118	31/03/21				5,528.51	5,479.12	0.00	-49.39	0.01
JP3677900007		NISSHIN GRP H	40,000.	P	JPY	15.2433	31/03/21				4,726.24	4,696.39	0.00	-29.85	0.01
JP3684700002		NI TTOKU ENGI.	10,000.	P	JPY	12.7028	31/03/21				984.64	978.42	0.00	-6.22	0.00
JP3689050007		NIHON M&A CENTER	3,000.	P	JPY	11.009	31/03/21				256.00	254.39	0.00	-1.61	0.00
JP3734800000		NIDEC CORPORATION	32,000.	P	JPY	25.4055	31/03/21				6,301.65	6,261.85	0.00	-39.80	0.01
JP3753000003		NIPPON YUSEN KK	38,500.	P	JPY	93.15350649	31/03/21				27,799.47	27,623.89	0.00	-175.58	0.04
JP3756600007		NINTENDO CO LTD	5,500.	P	JPY	906.12945455	31/03/21				38,630.43	38,386.44	0.00	-243.99	0.05
JP3782950004		PUNCH INDUSTRY	70,000.	P	JPY	1.6937	31/03/21				918.99	913.19	0.00	-5.80	0.00
JP3786600001		HITACHI CREDIT	40,000.	P	JPY	45.7299	31/03/21				14,178.71	14,089.16	0.00	-89.55	0.02
JP3801800008		PICKLES CORP	51,000.	P	JPY	29.6397451	31/03/21				11,748.09	11,643.13	0.00	-104.96	0.02
JP3802300008		FAST RETAILING	1,800.	P	JPY	203.24388889	31/03/21				2,843.23	2,817.83	0.00	-25.40	0.00
JP3802400006		FANUC	1,000.	P	JPY	161.3	31/03/21				1,250.29	1,242.39	0.00	-7.90	0.00
JP3802800007		FOSTER ELECTRIC CO	169,000.	P	JPY	4.23424852	31/03/21				5,546.76	5,511.73	0.00	-35.03	0.01
JP3807000009		FUKOKU	110,000.	P	JPY	8.4685	31/03/21				7,220.64	7,175.04	0.00	-45.60	0.01
JP3818000006		FUJITSU	20,000.	P	JPY	84.685	31/03/21				13,128.44	13,045.52	0.00	-82.92	0.02
JP3835550009		BESTERRA CO LTD	35,000.	P	JPY	8.46851429	31/03/21				2,355.54	2,282.97	0.00	-72.57	0.00
JP3891200002		MITSUMI WAREHOUSE	30,000.	P	JPY	21.17126667	31/03/21				4,923.17	4,892.07	0.00	-31.10	0.01
JP3902400005		MITSUBISHI ELEC CORP	150,000.	P	JPY	22.0181	31/03/21				25,600.46	25,438.77	0.00	-161.69	0.03
JP3933800009		YAHOO JAPAN CORP	350,000.	P	JPY	4.70848571	31/03/21				12,773.97	12,693.29	0.00	-80.68	0.02
JP3934200001		YAMAICHI ELECTRONICS	75,500.	P	JPY	16.93700662	31/03/21				9,911.98	9,849.37	0.00	-62.61	0.01

Portfolio records (HISINV)

Stock Assets on 31/03/21

FUND : 263123 ESSOR JAPAN OPPORTUNITIES

VALID. NAV

Fixing currency : FXP Devises Bloomb 11h

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	<-----> UNREALISED P&L	PRCT NAV	
JP3982200002 RORZE CORP.			5,000.	P	JPY	31/03/21			987.24	978.42	0.00	-8.82	0.00	
JP3149800009 IRISO ELECTRONICS			4,000.	P	JPY	31/03/21			1,312.84	1,304.55	0.00	-8.29	0.00	
<b>Cash Coupons and Cash Dividends</b>														
									SUM (EUR)	484,387.64	480,192.42	0.00	-4,195.22	0.64
<b>Management Fees</b>														
FGPVFC1EUR	Managt Fees C1	EUR	-101,989.73		EUR	31/03/21	1.		-101,989.73	-101,989.73	0.00	0.00	-0.14	
<b>Payables and Receivables</b>														
									SUM (EUR)	-393,102.36	-392,487.54	0.00	614.82	-0.52
<b>LIQUID ASSETS</b>														
<b>French Cash</b>														
BQC1EUR	CACEIS Bank	EUR	215,412.65		EUR	31/03/21	1.		215,412.65	215,412.65	0.00	0.00	0.29	
BQC1JPY	CACEIS Bank	JPY	215,570,938.		JPY	31/03/21	0.00775022	0.00770238	1,670,721.45	1,660,409.29	0.00	-10,312.16	2.20	
<b>French Cash</b>														
									SUM (EUR)	1,886,134.10	1,875,821.94	0.00	-10,312.16	2.49
<b>TREASURY</b>														
									SUM (EUR)	1,493,031.74	1,483,334.40	0.00	-9,697.34	1.97
<b>FUND : ESSOR JAPAN OPPORTUNITIES (263123)</b>														
									(EUR)	62,060,451.41	75,452,918.09	0.00	13,392,466.68	100.00

Portfolio records (HISINV)

Stock Assets on 31/03/21

FUND : 263123 ESSOR JAPAN OPPORTUNITIES

VALID. NAV

Fixing currency : FXP Devises Bloomb 11h

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

Fund portfolio : 73,969,583.69 Coupons and dividends due : 480,192.42

Day's management fees

Managt Fees C1 EUR : 3,411.04 EUR

Company invoiced fees

Frais maximum notice : 3,411.04 EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR0000011355	ESSOR JAPAN OPP CEUR EUR	75,452,918.09	19,587.295	3,852.13	100.			3,948.43	3,852.13
C2 FR0013329976	ESSOR JAPAN OPP IEUR EUR	0.00	0.	100,000.00	0.			0.00	0.00
C3 FR0013381142	ESSOR JAPAN OPP CJPY EUR	0.00	0.	1.00	0.			0.00	0.00
C4 FR0013381159	ESSOR JAPAN OPP IJPY EUR	0.00	0.	1.00	0.			0.00	0.00

Net Asset Value EUR : 75,452,918.09

C3	JPY	0.	100,000.	0.	0.	0.	0.
C4	JPY	0.	10,000,000.	0.	0.	0.	0.

Previous NAV on date 30/03/21 :

C1 ESSOR JAPAN OPP CEUR Prev. NAV: 3,893.08 (EUR) Variation : -1.052%

Portfolio records (HISINV)

Stock Assets on 31/03/21

FUND : 263123 ESSOR JAPAN OPPORTUNITIES

VALID. NAV

Fixing currency : FXP Devises Bloomb 11h

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

FOREX RATE USED IN FUND NAV						
for VNI calculation		for the report		for previous VNI calculation		variation
Rate	EUR in JPY : 129.83	quoted	: 31/03/21 0.	129.51	quotation:	30/03/21 0.24709

FX RATES IN REVERSE NOTATION				
for VNI calculation		for the report		for previous VNI calculation
Rate	JPY in EUR : 0.00770238	quoted	: 31/03/21 0.	0.0077214114 quotation: 30/03/21