

SEMI-ANNUAL
REPORT
MARCH 2021

AMUNDI STAR 2

UCITS

Fund manager

Amundi Asset Management

Delegated fund accountant

CACEIS Fund Administration France

Custodian

CACEIS BANK

Auditors

PRICEWATERHOUSECOOPERS AUDIT

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	575,048,784.66
b) Cash at banks and liquidities	56,544,434.20
c) Other Assets held by the UCITS	140,596,631.64
d) Total of Assets held by the UCITS (lines a+b+c)	772,189,850.50
e) Liabilities	-96,247,551.32
f) Net Asset Value (lines d+e= net asset of the UCITS)	675,942,299.18

* Amounts are signed

Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
AMUNDI STAR 2 - E C en EUR	C	166,050,861.67	15,745.274	10,546.07
AMUNDI STAR 2 - I2 C en EUR	C	195,444,358.86	874	223,620.54
AMUNDI STAR 2 - I3 C en EUR	C	102,279.75	1.000	102,279.75
AMUNDI STAR 2 - I C en EUR	C	172,147,448.05	1,350.224	127,495.47
AMUNDI STAR 2 - IRL C en EUR	C	139,294,963.54	12.860	10,831,645.68
AMUNDI STAR 2 - P C en EUR	C	2,534,722.88	25,079.787	101.06
AMUNDI STAR 2 - USD C en USD	C	432,116.00	29.000	14,900.55

Items of portfolio listing

Items of portfolio listing	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	76.92	67.33
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	8.16	7.14
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	8.62	7.54

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount(EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Euro	EUR	539,558,898.60	79.82	69.87
Dollar Us	USD	35,489,886.06	5.25	4.60
TOTAL		575,048,784.66	85.07	74.47

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
FRANCE	30.81	26.97
ITALY	9.36	8.19
LUXEMBOURG	8.47	7.41
UNITED STATES OF AMERICA	6.82	5.97
NETHERLANDS	6.62	5.79
SPAIN	5.83	5.11
GERMANY	5.02	4.39
FINLAND	2.93	2.56
UNITED KINGDOM	1.94	1.70
IRELAND	1.84	1.61
AUSTRIA	1.37	1.20
SWEDEN	1.00	0.88
DENMARK	0.98	0.86
VENEZUELA	0.62	0.54
JAPAN	0.50	0.44
BELGIUM	0.44	0.39
NORWAY	0.31	0.27
SWITZERLAND	0.21	0.19
TOTAL	85.07	74.47

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
Collective investment undertakings		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	8.62	7.54
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
Other Assets		
Other		
TOTAL	8.62	7.54

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Movements in portfolio listing during the period in EUR

Items of portfolio listing	Movements (in amount)	
	Acquisitions	Transfers
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	1,009,297,203.44	980,297,223.97
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	89,115,122.59	71,130,864.69
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

a) Securities and commodities on loan

Amount					
% of Net Assets*					

*% excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount			1,651,641.62		
% of Net Assets			0.24%		

c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

--	--	--	--	--	--

d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BANCO BILBAO VIZCAYA ARGENTARIA SA (MADRID) SPAIN			1,651,641.62		
---	--	--	--------------	--	--

e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash			4,875,152.40		
Rating					

Collateral currency					
Euro			4,875,152.40		

f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

UCITS AMUNDI STAR 2

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]			1,651,641.62		
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities					
Cash					

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

UCITS AMUNDI STAR 2

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

I) Data on return and cost broken down

Return					
- UCITS	1,973.65		-282.77	27,202.07	
- Manager					
- Third parties					
Cost					
- UCITS	68,974.94				
- Manager					
- Third parties					

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

l) Data on return and cost broken down

For securities lending transactions and repurchase agreements, BFT Investment Managers has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

Portfolio Listing on 03/31/2021 in EUR

Name of security	Currency	Quantity	Market value	%
Bonds and similar securities				
Listed bonds and similar securities				
AUSTRIA				
BAWAG GROUP 2.375% 26-03-29	EUR	3,000,000	3,121,773.40	0.46
ERSTE GR BK 4.25% PERP	EUR	3,400,000	3,626,981.30	0.53
RAIFFEISEN BANK INTL AG 1.5% 12-03-30	EUR	2,500,000	2,541,953.78	0.38
TOTAL AUSTRIA			9,290,708.48	1.37
BELGIUM				
ANHEUSER INBEV SANV 2.875% 02-04-32	EUR	2,400,000	2,993,788.00	0.44
TOTAL BELGIUM			2,993,788.00	0.44
DENMARK				
DANSKE BK 1.0% 15-05-31 EMTN	EUR	3,600,000	3,593,566.44	0.53
JYSKE BANK DNK 0.375% 15-10-25	EUR	3,000,000	3,035,718.19	0.45
TOTAL DENMARK			6,629,284.63	0.98
FINLAND				
NESTE OYJ 0.75% 25-03-28	EUR	3,000,000	2,990,515.58	0.44
NOKIA OYJ 2.0% 11-03-26 EMTN	EUR	4,700,000	4,899,212.79	0.73
NOKIA OYJ 2.375% 15-05-25 EMTN	EUR	1,000,000	1,079,270.65	0.16
OP CORPORATE BANK 0.25% 24-03-26	EUR	4,900,000	4,901,224.29	0.73
UPM KYMMENE OY 0.5% 22-03-31	EUR	6,000,000	5,915,903.03	0.87
TOTAL FINLAND			19,786,126.34	2.93
FRANCE				
ARVAL SERVICE LEASE 0.0% 30-09-24	EUR	4,300,000	4,295,744.98	0.64
BNP 4.032 12/31/49	EUR	3,000,000	3,438,568.57	0.51
BNP PAR 0.5% 19-01-30 EMTN	EUR	5,000,000	4,933,119.91	0.73
BNP PAR 4.625% PERP	USD	3,000,000	2,555,539.41	0.38
BNP PAR 6.625% PERP	USD	4,000,000	3,720,513.43	0.55
CA 4.0% PERP	EUR	1,500,000	1,629,608.47	0.24
CA 6.875% PERP	USD	1,750,000	1,658,855.86	0.24
CAPGEMINI 2.5% 01-07-2023	EUR	3,000,000	3,217,134.72	0.47
EDF 3.875% 18/01/2022	EUR	3,300,000	3,436,179.14	0.51
ELIS EX HOLDELIS 1.0% 03-04-25	EUR	5,000,000	4,982,135.89	0.74
FAURECIA 2.375% 15-06-29	EUR	1,900,000	1,937,266.01	0.28
FAURECIA 3.125% 15-06-26	EUR	4,500,000	4,712,766.76	0.70
GROUPAMA ASSURANCES MUTUELLES SA 6.0% 23-01-27	EUR	1,900,000	2,425,530.97	0.35
GROUPAMA ASSURANCES MUTUELLES SA 6.375% PERP	EUR	4,500,000	5,468,720.77	0.81
ICADE 0.625% 18-01-31	EUR	4,100,000	3,987,000.01	0.58
ILIAD 1.875% 11-02-28	EUR	7,200,000	7,186,328.66	1.06
ILIAD 1.875% 25-04-25	EUR	4,600,000	4,793,281.25	0.71
LAMON 2 1/8 06/23/31	EUR	4,600,000	4,883,526.56	0.72
LAMON 5.05 12/17/49	EUR	2,600,000	3,064,451.99	0.46
LA MONDIALE 4.375% PERP	EUR	2,400,000	2,667,418.52	0.40
ORANO 2.75% 08-03-28 EMTN	EUR	1,000,000	1,038,036.03	0.16

Portfolio Listing on 03/31/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
RENAULT 2.5% 01-04-28 EMTN	EUR	7,000,000	7,013,489.84	1.03
RENAULT CREDIT INTERNATIONAL BANQUE SA E3R+0.58% 12-03-25	EUR	4,500,000	4,472,382.50	0.67
RENAULT CREDIT INTL BANQUE 0.25% 08-03-23	EUR	2,000,000	2,008,552.43	0.30
SG 0.5% 13-01-23 EMTN	EUR	4,000,000	4,048,969.18	0.60
TOTAL SE 2.125% PERP EMTN	EUR	4,700,000	4,657,832.24	0.69
TOTAL FRANCE			98,232,954.10	14.53
GERMANY				
ALLIANZ SE 2.625% PERP	EUR	3,600,000	3,669,213.12	0.54
BAYER 0.05% 12-01-25	EUR	2,000,000	1,995,789.74	0.30
BAYER 0.625% 12-07-31	EUR	6,200,000	5,988,974.05	0.89
CMZB FRANCFORT 6.5% PERP	EUR	2,600,000	3,032,933.39	0.45
CONTINENTAL 0.0% 12-09-23	EUR	3,000,000	3,001,843.56	0.44
DEUTSCHE BK 1.0% 19-11-25 EMTN	EUR	3,500,000	3,568,217.76	0.53
DEUTSCHE BK 5.625% 19-05-31	EUR	2,700,000	3,282,498.73	0.49
EON SE 0.375% 20-04-23 EMTN	EUR	5,000,000	5,072,182.26	0.75
VANTAGE TOWERS AG 0.375% 31-03-27	EUR	4,300,000	4,289,465.60	0.63
TOTAL GERMANY			33,901,118.21	5.02
IRELAND				
FCA BANK SPA IRISH BRANCH 0.125% 16-11-23	EUR	4,200,000	4,214,954.43	0.62
FRESENIUS FINANCE IRELAND 0.5% 01-10-28	EUR	4,900,000	4,872,333.28	0.72
ZURICH FINANCE IRELAND DESIGNATED 3.0% 19-04-51	USD	4,000,000	3,321,708.49	0.49
TOTAL IRELAND			12,408,996.20	1.83
ITALY				
ASSI 5.0% 08-06-48 EMTN	EUR	6,000,000	7,442,290.65	1.10
ENI 3.375% PERP	EUR	3,900,000	4,198,188.39	0.62
INFRASTRUTTURE WIRELESS ITALIANE 1.875% 08-07-26	EUR	3,000,000	3,165,106.96	0.47
INTE 3.875% 14-07-27	USD	8,000,000	7,464,276.32	1.11
INTE 5.5% PERP EMTN	EUR	2,000,000	2,181,948.51	0.32
MEDIOBANCABCA CREDITO FINANZ 2.3% 23-11-30	EUR	3,250,000	3,367,372.85	0.49
SAIPEM FINANCE INTL BV 3.125% 31-03-28	EUR	4,800,000	4,874,054.06	0.72
SNAM 0.0% 15-08-25 EMTN	EUR	4,500,000	4,503,126.02	0.67
TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	EUR	4,800,000	4,717,239.26	0.70
TELECOM ITALIA SPA EX OLIVETTI 3.625% 19-01-24	EUR	1,500,000	1,625,308.06	0.24
TIM SPA 2.875% 28-01-26 EMTN	EUR	3,000,000	3,195,144.48	0.48
UNICREDIT 4.625% 12-04-27	USD	8,000,000	7,805,420.53	1.15
UNICREDIT SPA 7.5% PERP	EUR	1,500,000	1,814,358.91	0.27
UNIPOL GRUPPO SPA EX UNIPOL SPA CIA 3.25% 23-09-30	EUR	6,400,000	6,896,894.13	1.02
TOTAL ITALY			63,250,729.13	9.36
JAPAN				
NISSAN MOTOR 3.201% 17-09-28	EUR	3,000,000	3,408,166.45	0.50
TOTAL JAPAN			3,408,166.45	0.50
LUXEMBOURG				

Portfolio Listing on 03/31/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
ADLER GROUP 2.25% 14-01-29	EUR	5,000,000	4,831,836.96	0.71
ADLER GROUP 2.75% 13-11-26	EUR	1,800,000	1,860,515.03	0.28
AROUNDTOWN 1.5% 28-05-26	EUR	3,000,000	3,192,914.55	0.47
AROUNDTOWN 5.375% 21-03-29	USD	7,670,000	7,528,440.50	1.12
AROUNDTOWN SA	EUR	4,600,000	4,482,125.00	0.67
BANQUE 1 1/2 09/28/23	EUR	5,200,000	5,393,596.80	0.80
CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17-10-23	EUR	7,000,000	7,077,532.53	1.04
CNH INDU 2.875% 17-05-23 EMTN	EUR	3,000,000	3,259,923.20	0.48
HEIGR 3 1/4 10/21/21	EUR	5,000,000	5,156,378.03	0.76
SBB TREASURY OYJ 0.75% 14-12-28	EUR	4,900,000	4,774,175.45	0.70
SIMON INTL FINANCE 1.125% 19-03-33	EUR	3,800,000	3,822,343.02	0.57
ZF FINANCE 2.75% 25-05-27 EMTN	EUR	1,500,000	1,568,844.90	0.23
ZF FINANCE 3.0% 21-09-25 EMTN	EUR	4,000,000	4,290,206.80	0.64
TOTAL LUXEMBOURG			57,238,832.77	8.47
NETHERLANDS				
CONTI GUMMI FINANCE BV 2.125% 27-11-23	EUR	3,100,000	3,290,301.80	0.49
DAIMLER INTL FINANCE BV 0.25% 06-11-23	EUR	5,000,000	5,043,685.40	0.75
ED 2.625% 18-01-22 EMTN	EUR	3,400,000	3,497,074.50	0.52
GLOBAL SWITCH FINANCE BV 1.375% 07-10-30	EUR	2,000,000	2,035,703.37	0.30
IBERDROLA INTL BV 1.45% PERP	EUR	1,900,000	1,915,818.09	0.28
IBERDROLA INTL BV 2.25% PERP	EUR	2,000,000	2,082,320.00	0.31
INNOGY FINANCE BV 0.75% 30-11-22	EUR	3,000,000	3,049,275.39	0.45
LEASEPLAN CORPORATION NV 1.0% 02-05-23	EUR	2,000,000	2,059,543.28	0.31
NIBC BANK NV 2.0% 09-04-24	EUR	2,400,000	2,555,838.53	0.38
REPSOL INTL FINANCE BV 4.247% PERP	EUR	2,000,000	2,235,371.16	0.33
TELEFONICA EUROPE BV 2.376% PERP	EUR	4,100,000	4,008,896.96	0.59
TELEFONICA EUROPE BV 4.375% PERP	EUR	3,000,000	3,273,748.71	0.48
VOLKSWAGEN INTL FINANCE NV 4.625% PERP	EUR	8,200,000	9,674,708.79	1.43
TOTAL NETHERLANDS			44,722,285.98	6.62
NORWAY				
EQUINOR A 1.375% 22-05-32 EMTN	EUR	1,900,000	2,085,689.99	0.31
TOTAL NORWAY			2,085,689.99	0.31
SPAIN				
ABANCA CORPORACION BANCARIA 4.625% 07-04-30	EUR	3,200,000	3,550,402.28	0.53
ACSSM 1 3/8 06/17/25	EUR	4,000,000	4,118,107.34	0.61
BANCO DE BADELL 1.75% 10-05-24	EUR	4,000,000	4,185,813.85	0.61
BANCO DE BADELL 2.5% 15-04-31	EUR	2,800,000	2,792,961.91	0.42
BANCO NTANDER 1.0% 11-02-27	EUR	3,200,000	3,171,509.55	0.47
BANCO NTANDER 1.625% 22-10-30	EUR	4,500,000	4,626,676.56	0.68
BBVA 6.0% PERP	EUR	2,600,000	2,950,836.46	0.44
BBVA E3R+0.6% 09-03-23 EMTN	EUR	2,400,000	2,414,428.68	0.36
CAIXABANK 0.5% 09-02-29 EMTN	EUR	5,100,000	5,022,254.54	0.74
CELLNEX TELECOM 1.875% 26-06-29	EUR	2,000,000	2,067,763.60	0.30

Portfolio Listing on 03/31/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
MERLIN PROPERTIES SOCIMI 1.875% 04-12-34	EUR	4,600,000	4,530,222.66	0.68
TOTAL SPAIN			39,430,977.43	5.84
SWEDEN				
ESSITY AB 0.25% 08-02-31	EUR	2,000,000	1,933,352.89	0.29
INVESTOR AB 0.375% 29-10-35	EUR	2,200,000	2,091,212.81	0.30
SECURITAS AB 0.25% 22-02-28	EUR	2,800,000	2,764,500.61	0.41
TOTAL SWEDEN			6,789,066.31	1.00
SWITZERLAND				
UBS GROUP AG 4.375% PERP	USD	1,700,000	1,435,131.52	0.21
TOTAL SWITZERLAND			1,435,131.52	0.21
UNITED KINGDOM				
COCA-COLA EUROPEAN PARTN	EUR	2,300,000	2,257,555.58	0.34
MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	EUR	3,600,000	3,573,490.52	0.53
STANDARD CHARTERED 1.2% 23-09-31	EUR	7,300,000	7,273,288.89	1.07
TOTAL UNITED KINGDOM			13,104,334.99	1.94
UNITED STATES OF AMERICA				
BERKSHIRE HATHAWAY 0.5% 15-01-41	EUR	2,000,000	1,787,722.83	0.27
BK AME 0.75% 26-07-23 EMTN	EUR	4,000,000	4,104,963.84	0.61
CA LA 0.5% 09-03-33	EUR	5,400,000	5,334,116.17	0.78
EXXON MOBIL 0.524% 26-06-28	EUR	3,400,000	3,461,638.68	0.51
FORD MOTOR CREDIT E3R+0.73% 15-11-23	EUR	2,700,000	2,636,879.87	0.39
GENE MOT 0.955% 07-09-23 EMTN	EUR	2,500,000	2,562,008.50	0.38
GENERAL MOTORS FINANCIAL 0.85% 26-02-26	EUR	2,000,000	2,028,537.97	0.30
GOLD SACH GR E3R+0.62% 26-09-23	EUR	3,000,000	3,008,818.61	0.44
GOLD SACH GR E3R+1.0% 19-03-26	EUR	7,500,000	7,616,153.05	1.13
IBM INTL BUSINESS MACHINES 0.375% 31-01-23	EUR	4,000,000	4,050,327.38	0.61
MONDELEZ INTL 0.25% 17-03-28	EUR	5,000,000	4,972,614.00	0.74
VERIZON COMMUNICATION 1.125% 19-09-35	EUR	4,600,000	4,558,339.35	0.67
TOTAL UNITED STATES OF AMERICA			46,122,120.25	6.83
VENEZUELA				
CORP ANDINA 1.125% 13-02-25	EUR	4,000,000	4,164,409.67	0.61
TOTAL VENEZUELA			4,164,409.67	0.61
TOTAL Listed bonds and similar securities			464,994,720.45	68.79
TOTAL Bonds and similar securities			464,994,720.45	68.79
Credit instruments				
Credit instruments traded in a regulated market or equivalent				
FRANCE				
FRENCH REP ZCP 28-04-21	EUR	110,000,000	110,054,064.21	16.28
TOTAL FRANCE			110,054,064.21	16.28
TOTAL Credit instruments traded in a regulated market or equivalent			110,054,064.21	16.28
TOTAL Credit instruments			110,054,064.21	16.28
Collective investment undertakings				

Portfolio Listing on 03/31/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries				
FRANCE				
AMUNDI ABS Part IC	EUR	215	53,265,478.15	7.88
AMUNDI ABS Part I GBP	GBP	21.5	4,983,252.51	0.74
TOTAL FRANCE			58,248,730.66	8.62
TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries			58,248,730.66	8.62
TOTAL Collective investment undertakings			58,248,730.66	8.62
Securities given in repo				
SPAIN				
ABANCA CORPORACION BANCARIA 4.625% 07-04-30	EUR	1,300,000	1,442,350.93	0.21
BANCO DE BADELL 1.75% 10-05-24	EUR	200,000	209,290.69	0.04
TOTAL SPAIN			1,651,641.62	0.25
TOTAL Securities given in repo			1,651,641.62	0.25
Debts representative of borrowed securities			-4,876,140.00	-0.73
Compensations for securities given in repo			987.60	
Hedges				
Engagements à terme fermes				
Engagements à terme fermes sur marché réglementé ou assimilé				
FGBL BUND 10A 0621	EUR	-490	154,340.00	0.03
TY CBOT YST 1 0621	USD	-240	141,985.03	0.02
XEUR FBTP BTP 0621	EUR	250	67,380.00	0.01
XEUR FGBM BOB 0621	EUR	850	106,910.00	0.02
XEUR FGBS SCH 0621	EUR	850	5,980.00	
XEUR FGBX BUX 0621	EUR	-140	348,740.00	0.05
XEUR FOAT EUR 0621	EUR	-108	21,600.00	
TOTAL Engagements à terme fermes sur marché réglementé ou assimilé			846,935.03	0.13
TOTAL Engagements à terme fermes			846,935.03	0.13
Other hedges				
Interest rate swaps				
E3M/0.0/FIX/0.335	EUR	35,000,000	-1,415,066.94	-0.21
E3R/0.0/FIX/-0.050	EUR	40,000,000	201,723.95	0.03
E3R/0.0/FIX/-0.25	EUR	40,000,000	-341,479.36	-0.05
E3R/0.0/FIX/0.531	EUR	70,000,000	-3,259,641.59	-0.48
E3R/0.0/FIX/0.872	EUR	60,000,000	-5,036,333.52	-0.75
E3R/0.0/FIX/0.9267	EUR	20,000,000	-1,695,769.91	-0.25
TOTAL Interest rate swaps			-11,546,567.37	-1.71
Credit Default Swap (CDS)				
ACCOR 2.375 09-23_20	EUR	-4,000,000	77,951.20	0.02
BARCLAYS FIX 110924_	EUR	-11,000,000	-40,368.90	-0.01
BP CAP 1.876 04-24_2	EUR	-15,000,000	-366,799.50	-0.06
CELL TEL 3.13 07-22_	EUR	8,000,000	1,376,835.20	0.20

Portfolio Listing on 03/31/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
CNH INDU 2.88 05-23_	EUR	-5,000,000	-978,264.00	-0.15
COMMERZBANK 4% 9/20_	EUR	-5,000,000	-65,491.50	-0.01
DAIMLER 1.4 01-24_20	EUR	-10,000,000	-248,148.00	-0.03
ITRAXX EUROPE S35 V1	EUR	-140,000,000	-3,534,160.00	-0.52
ITRAXX EUROPE S35 V1	EUR	-45,000,000	-1,135,980.00	-0.16
ITRAXX EUR XOVER S35	EUR	-4,000,000	-479,584.00	-0.07
ITRAXX EUR XOVER S35	EUR	-4,000,000	-479,584.00	-0.07
ITRAXX-FINSEN S35	EUR	-20,000,000	-421,228.00	-0.06
NEXT 3.625 05-28_201	EUR	-6,000,000	-47,499.00	-0.01
PEUGEOT 2.38 04-23_2	EUR	3,000,000	545,916.90	0.08
STEL NV 2.375 04-23_	EUR	7,000,000	1,273,806.10	0.19
SUED IN 1.25 11-23_2	EUR	-10,000,000	-44,089.00	-0.01
TELE EM 1.528 01-25_	EUR	7,000,000	132,077.40	0.02
VALEO 3.25% 01/24_20	EUR	-5,000,000	103,256.00	0.01
VODA GRO 1.75 08-23_	EUR	-19,000,000	-478,019.10	-0.07
TOTAL Credit Default Swap (CDS)			-4,809,372.20	-0.71
TOTAL Other hedges			-16,355,939.57	-2.42
TOTAL Hedges			-15,509,004.54	-2.29
Margin call				
APPEL MARGE CACEIS	USD	-166,875	-141,985.03	-0.02
APPEL MARGE CACEIS	EUR	-704,950	-704,950.00	-0.11
TOTAL Margin call			-846,935.03	-0.13
Receivables			76,137,757.58	11.27
Debts			-70,457,956.51	-10.43
Financial accounts			56,544,433.14	8.37
Net assets			675,942,299.18	100.00

Amundi Asset Management, French "société par actions simplifiée"-SAS. 1 086 262 605 € capital amount.
Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04 000 036.
437 574 452 RCS Paris. Registered Office social : 90, boulevard Pasteur 75 015 Paris France - amundi.com -
www.amundi.com

Amundi
ASSET MANAGEMENT