

# R-co CONVICTION CREDIT EURO

Semi Annual report on 30 June 2020

**Sub Fund governed by French law**

**Management Company:** Rothschild & Co Asset Management Europe

**Custodian:** Rothschild Martin Maurel

**Auditor:** Deloitte & Associés

# **R-co Conviction Credit Euro (formerly R-CO EURO CREDIT)**

Sub-fund of the SICAV: R-CO

29, avenue de Messine  
75008 Paris

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## **Statutory Auditor's Certificate relating to the composition of assets**

at 30 June 2020

## **R-co Conviction Credit Euro (formerly R-CO EURO CREDIT)**

Sub-fund of the SICAV: R-CO

29, avenue de Messine  
75008 Paris

### **Statutory Auditor's Certificate relating to the composition of assets**

at 30 June 2020

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In our capacity as the statutory auditor of the R-CO SICAV, and in accordance with the provisions of article L. 214-24-49 of the French Monetary and Financial Code relative to the verification of the composition of assets, we have drawn up this certificate pertaining to the information contained in the composition of assets of the R-co Conviction Credit Euro (formerly R-CO EURO CREDIT) sub-fund as at 30 June 2020 attached hereto.

This information was prepared under the responsibility of the SICAV on the basis of information available in the changing context of the COVID-19 crisis. It is our duty to give an opinion on the consistency of the information contained in the composition of assets with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

We have carried out the verifications we deemed necessary in accordance with the professional standards and doctrine of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) related to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make about the consistency of the information contained in the document attached with the knowledge we have of the UCI acquired during our assignment to certify the financial statements.

Paris La Défense, 7 August 2020

The Statutory Auditor

Deloitte & Associés



Olivier GALIENNE

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT		
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV	
<b>EQUITIES AND SIMILAR SECURITIES</b>														
<i>Equities and similar securities traded on regulated markets</i>														
Equities and similar securities traded on regulated or similar markets														
Asset Currency : EUR EURO														
ES0105200002	ABENGOA CL B		12,706,492.	P EUR	0.	M 30/06/20	0.0037	T	0.00	47,014.02	0.00	47,014.02	0.00	
ES0105200416	ABENGOA SA		1,228,837.	P EUR	0.	M 30/06/20	0.0097	T	0.00	11,919.72	0.00	11,919.72	0.00	
<b>SUBTOTAL Asset Currency : EUR EURO</b>														
									SUM (EUR)	0.00	58,933.74	0.00	58,933.74	0.01

**BONDS AND SIMILAR SECURITIES**

*Bonds and similar securities traded on regulated markets*

Fixed-rate bonds traded on regulated markets

Asset Currency : EUR EURO

AT0000A208R5	EGGE HO 4.875 PERP	(366) 311299	5,100,000.	M EUR	99.459	% 30/06/20	94.4065	E	5,072,409.00	4,891,021.91	76,290.41	-181,387.09	0.46
BE6282030194	ARGE SPA 3.88 05-26	(366) 240526	3,800,000.	M EUR	102.3243	% 30/06/20	101.112	4	3,888,324.38	3,857,989.56	15,733.56	-30,334.82	0.36
BE6298043272	BELF BA 0.75 09-22	(366) 120922	6,000,000.	M EUR	99.961	% 30/06/20	100.508	4	5,997,660.00	6,066,627.54	36,147.54	68,967.54	0.57
BE6311694010	ARGE SP 1.0 02-24	(366) 060224	6,700,000.	M EUR	99.971	% 30/06/20	101.342	4	6,698,057.00	6,816,823.84	26,909.84	118,766.84	0.64
BE6317598850	AGEAS NV 3.875 PERP	(366) 311299	5,400,000.	M EUR	100.	% 30/06/20	94.805	4	5,400,000.00	5,132,082.33	12,612.33	-267,917.67	0.48
BE6318634548	SARE FI 5.75 02-27	(EUR) 210227	6,500,000.	M EUR	98.8851	% 30/06/20	79.022	4	6,427,533.33	5,272,433.47	136,003.47	-1,155,099.86	0.50
CH0236733827	UBS 4.75% 12/02/26	(360) 120226	3,000,000.	M EUR	101.1798	% 30/06/20	102.179	4	3,035,394.28	3,120,786.67	55,416.67	85,392.39	0.29
DE000A13R8M3	CECO AG 1.375 10-21	(366) 281021	1,000,000.	M EUR	100.3209	% 30/06/20	100.034	4	1,003,208.55	1,009,656.94	9,316.94	6,448.39	0.10
DE000A254YS5	ACC RE 3.625 02-23	(UST) 130223	4,300,000.	M EUR	99.745	% 30/06/20	91.3425	E	4,289,035.00	3,987,679.42	59,951.92	-301,355.58	0.38
DE000A2LON06	PBBGR 0 3/4 02/07/23	(EXA) 070223	3,200,000.	M EUR	99.679	% 30/06/20	100.0225	4	3,189,728.00	3,210,293.77	9,573.77	20,565.77	0.30
DE000A2SBDE0	JAB HOL 1.0 12-27	(366) 201227	2,400,000.	M EUR	99.018	% 30/06/20	97.2505	4	2,376,432.00	2,346,930.39	12,918.39	-29,501.61	0.22
DE000A2YB7A7	SCHA AG 1.875 03-24	(366) 260324	600,000.	M EUR	98.7806	% 30/06/20	97.2875	4	592,683.86	586,745.55	3,020.55	-5,938.31	0.06
DE000CB83CF0	COMMERBK 7.75 03/21	(366) 160321	4,800,000.	M EUR	119.5873	% 30/06/20	104.1965	4	5,740,191.92	5,111,503.23	110,071.23	-628,688.69	0.48
DE000CZ40LD5	CMZB FRA 4.0 03-26	(366) 230326	5,000,000.	M EUR	108.1974	% 30/06/20	103.904	4	5,409,869.86	5,250,542.47	55,342.47	-159,327.39	0.50
DE000DB7XJB9	DB 1 1/4 09/08/21	(EXA) 080921	2,700,000.	M EUR	103.111	% 30/06/20	100.258	4	2,783,995.89	2,734,445.51	27,479.51	-49,550.38	0.26
DE000DL19T18	DEUT BK 0.375 01-21	(366) 180121	5,000,000.	M EUR	99.845	% 30/06/20	99.747	4	4,992,250.00	4,995,854.10	8,504.10	3,604.10	0.47
ES0224244089	MAPF SA 4.375 03-47	(366) 310347	5,000,000.	M EUR	109.0893	% 30/06/20	108.984	4	5,454,465.75	5,504,936.30	55,736.30	50,470.55	0.52
ES0840609004	CAIX SA 6.75 PERP	(UST) 311299	3,000,000.	M EUR	100.	% 30/06/20	100.564	4	3,000,000.00	3,027,375.16	10,455.16	27,375.16	0.29
FR0011689033	FRFP 3 1/4 01/22/24	(EXA) 220124	800,000.	M EUR	105.9061	% 30/06/20	103.2795	4	847,248.70	837,744.20	11,508.20	-9,504.50	0.08
FR0011896513	GROU AS 6.375 PERP	(366) 311299	1,200,000.	M EUR	110.0288	% 30/06/20	110.554	4	1,320,345.21	1,333,983.62	7,335.62	13,638.41	0.13
FR0012188456	VALLOUREC FIX 300924	(366) 300924	5,800,000.	M EUR	76.7518	% 30/06/20	53.8335	4	4,451,604.27	3,220,752.84	98,409.84	-1,230,851.43	0.30
FR0012199156	WENDEL FIX 021024	(366) 021024	800,000.	M EUR	108.8091	% 30/06/20	107.055	4	870,472.52	872,909.95	16,469.95	2,437.43	0.08
FR0012206217	MACIF FIX 061049	(366) 311299	500,000.	M EUR	100.863	% 30/06/20	110.696	E	504,315.00	567,924.26	14,444.26	63,609.26	0.05
FR0012317451	AGRIPOLE 5.0 11-19	(366) 271119	1,800,000.	M EUR	100.	% 16/12/19	0.	R	1,800,000.00	0.00	0.00	-1,800,000.00	0.00
FR0012332203	MERC 03-23	(366) 310323	800,000.	M EUR	97.1777	% 30/06/20	97.535	4	777,421.37	783,922.54	3,642.54	6,501.17	0.07
FR0012384634	PUBLICIS 1.125 12-21	(366) 161221	800,000.	M EUR	101.3537	% 30/06/20	100.8945	4	810,829.77	812,049.44	4,893.44	1,219.67	0.08
FR0013016631	TDF INFR 2.88 10-22	(366) 191022	3,000,000.	M EUR	101.2763	% 30/06/20	102.869	4	3,038,290.14	3,146,633.52	60,563.52	108,343.38	0.30
FR0013142536	CARM SAS 2.38 09-24	(366) 160924	700,000.	M EUR	102.1065	% 30/06/20	100.891	4	714,745.31	719,409.81	13,172.81	4,664.50	0.07
FR0013179553	JCDE 1.0 06-23	(366) 010623	800,000.	M EUR	97.9893	% 30/06/20	98.4035	4	783,914.52	787,907.45	679.45	3,992.93	0.07
FR0013183571	TEREOS 4.13 06-23	(366) 160623	5,000,000.	M EUR	82.2019	% 30/06/20	86.908	4	4,110,092.52	4,354,441.10	9,041.10	244,348.58	0.41
FR0013212958	AIR FRA 3.75 10-22	(366) 121022	7,000,000.	M EUR	102.5012	% 30/06/20	97.1325	4	7,175,085.01	6,988,619.26	189,344.26	-186,465.75	0.66
FR0013213832	CNP ASS 1.875 10-22	(366) 201022	8,700,000.	M EUR	102.6665	% 30/06/20	102.211	4	8,931,986.54	9,006,455.36	114,098.36	74,468.82	0.85
FR0013218153	RENA CR 0.625 11-21	(366) 101121	5,000,000.	M EUR	100.0465	% 30/06/20	98.398	4	5,002,325.16	4,939,964.89	20,064.89	-62,360.27	0.47

Portfolio records (HISINV)

Stock Assets on 30/06/20  
FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	<-----> UNREALISED P&L	PRCT NAV
FR0013232444	GROU AS 6.0 01-27	(366) 230127	7,800,000.	M EUR	109.7588	% 30/06/20	120.4035	4	8,561,187.84	9,597,341.85	205,868.85	1,036,154.01	0.91
FR0013233384	ACCOR 1.25 01-24	(366) 250124	800,000.	M EUR	97.6676	% 30/06/20	96.1385	4	781,341.07	773,452.26	4,344.26	-7,888.81	0.07
FR0013266525	ALTAREA 2.25 07-24	(366) 050724	4,000,000.	M EUR	98.766	% 30/06/20	102.0765	4	3,950,640.00	4,172,322.30	89,262.30	221,682.30	0.39
FR0013281946	INGE CO 1.625 09-24	(366) 130924	800,000.	M EUR	100.6612	% 30/06/20	100.77	4	805,289.36	816,567.10	10,407.10	11,277.74	0.08
FR0013284643	ERAMET 4.196 02-24	(366) 280224	3,500,000.	M EUR	99.999	% 30/06/20	87.638	4	3,499,965.00	3,117,487.10	50,157.10	-382,477.90	0.29
FR0013291556	CRED MU 1.875 10-29	(366) 251029	5,000,000.	M EUR	97.5015	% 30/06/20	100.221	4	4,875,073.66	5,075,343.03	64,293.03	200,269.37	0.48
FR0013299468	CRED LO 1.35 11-29	(366) 281129	7,800,000.	M EUR	100.	% 30/06/20	100.572	4	7,800,000.00	7,907,047.97	62,431.97	107,047.97	0.75
FR0013299641	BNP PAR 1.0 11-24	(366) 291124	2,600,000.	M EUR	96.1664	% 30/06/20	99.354	4	2,500,327.40	2,598,548.26	15,344.26	98,220.86	0.25
FR0013327962	CAPG SE 1.0 10-24	(366) 181024	400,000.	M EUR	102.4644	% 30/06/20	102.0235	4	409,857.60	410,913.67	2,819.67	1,056.07	0.04
FR0013330529	UNIB RO 2.125 PERP	(366) 311299	7,200,000.	M EUR	88.0831	% 30/06/20	87.751	4	6,341,985.25	6,422,998.23	104,926.23	81,012.98	0.61
FR0013346814	ALTA 2.875 07-25	(366) 020725	9,300,000.	M EUR	99.265	% 30/06/20	101.743	4	9,231,645.00	9,462,099.00	0.00	230,454.00	0.89
FR0013367174	IPSOS 2.875 09-25	(366) 210925	9,300,000.	M EUR	99.184	% 30/06/20	95.5605	E	9,224,112.00	9,095,328.34	208,201.84	-128,783.66	0.86
FR0013367612	EDF 4.0 PERP	(366) 311299	5,000,000.	M EUR	100.	% 30/06/20	103.151	4	5,000,000.00	5,306,183.88	148,633.88	306,183.88	0.50
FR0013385655	EDENRED 1.875 03-26	(366) 060326	600,000.	M EUR	105.9044	% 30/06/20	105.733	4	635,426.30	638,034.99	3,636.99	2,608.69	0.06
FR0013430840	UMG GRO 1.625 07-29	(366) 020729	6,300,000.	M EUR	101.5606	% 30/06/20	101.609	4	6,398,320.91	6,401,367.00	0.00	3,046.09	0.60
FR0013448669	RENA CR 0.25 03-23	(366) 080323	3,200,000.	M EUR	99.682	% 30/06/20	96.5725	4	3,189,824.00	3,092,862.47	2,542.47	-96,961.53	0.29
FR0013452893	TIKE CA 2.25 10-26	(366) 141026	8,700,000.	M EUR	99.859	% 30/06/20	97.8195	E	8,687,733.00	8,650,423.55	140,127.05	-37,309.45	0.82
FR0013453974	ALTA CO 1.875 01-28	(366) 170128	4,000,000.	M EUR	99.241	% 30/06/20	92.5945	4	3,969,640.00	3,738,001.31	34,221.31	-231,638.69	0.35
FR0013455862	APIC PR 4.0 10-29	(366) 241029	7,900,000.	M EUR	100.0886	% 30/06/20	106.779	E	7,907,000.00	8,653,114.77	217,573.77	746,114.77	0.82
FR0013461274	ERAMET 5.875 05-25	(366) 210525	900,000.	M EUR	93.8873	% 30/06/20	85.7595	4	844,985.66	777,919.75	6,084.25	-67,065.91	0.07
FR0013477254	AIR FR 1.875 01-25	(366) 160125	7,100,000.	M EUR	98.086	% 30/06/20	83.587	4	6,964,107.34	5,995,783.56	61,106.56	-968,323.78	0.57
FR0013478849	QUAD 2.25 02-25	(366) 030225	2,800,000.	M EUR	99.413	% 30/06/20	95.7865	4	2,783,564.00	2,709,740.30	27,718.30	-73,823.70	0.26
FR0013507852	CAPG SE 1.625 04-26	(366) 150426	400,000.	M EUR	105.0554	% 30/06/20	104.9895	4	420,221.53	421,347.04	1,389.04	1,125.51	0.04
FR0013510179	AUCHAN 2.875 01-26	(366) 290126	5,800,000.	M EUR	99.139	% 30/06/20	100.024	4	5,750,062.00	5,830,630.36	29,238.36	80,568.36	0.55
FR0013521960	GROU EI 1.625 01-27	(366) 140127	3,700,000.	M EUR	98.933	% 30/06/20	100.1095	4	3,660,521.00	3,704,380.95	329.45	43,859.95	0.35
FR0013522091	MERC 4.625 07-27	(366) 070727	5,800,000.	M EUR	98.547	%		A	5,715,726.00	5,715,726.00	0.00	0.00	0.54
PTGALLOM0004	GALP EN 1.0 02-23	(366) 150223	1,000,000.	M EUR	99.1365	% 30/06/20	99.087	4	991,365.30	994,640.49	3,770.49	3,275.19	0.09
PTGGDAOE0001	GALPNA 1 3/8 09/19/2	(EXA) 190923	2,500,000.	M EUR	100.6418	% 30/06/20	101.8095	4	2,516,045.41	2,572,192.76	26,955.26	56,147.35	0.24
PTNOSFOM0000	NOS SGP 1.125 05-23	(366) 020523	6,600,000.	M EUR	99.759	% 30/06/20	101.139	4	6,584,094.00	6,687,582.90	12,408.90	103,488.90	0.63
XS0525912449	BARCLAYS 6% 21	(366) 140121	7,500,000.	M EUR	121.8142	% 30/06/20	102.8825	4	9,136,068.50	7,925,203.89	209,016.39	-1,210,864.61	0.75
XS0764637194	ANGLO AMER 3.5% 22	(366) 280322	10,700,000.	M EUR	112.6384	% 30/06/20	104.4455	4	12,052,303.85	11,274,167.13	98,498.63	-778,136.72	1.06
XS0802995166	ABN AMRO 7.125% 22	(366) 060722	800,000.	M EUR	124.2185	% 30/06/20	112.8405	4	993,747.95	959,101.05	56,377.05	-34,646.90	0.09
XS0808635436	UQA 6.875% 31/07/43	(366) 310743	2,000,000.	M EUR	104.6731	% 30/06/20	112.119	4	2,093,462.49	2,368,985.19	126,605.19	275,522.70	0.22
XS0825855751	FORTUM 2.25% 06/09/2	(366) 060922	4,000,000.	M EUR	108.8066	% 30/06/20	104.154	4	4,352,263.02	4,239,930.49	73,770.49	-112,332.53	0.40
XS0863907522	GENERALI 7.75% 12/42	(366) 121242	3,100,000.	M EUR	123.6636	% 30/06/20	115.907	4	3,833,571.68	3,726,370.42	133,253.42	-107,201.26	0.35
XS0907606379	AMCOR 2.75% 22/03/23	(366) 220323	3,600,000.	M EUR	109.0687	% 30/06/20	105.3665	4	3,926,473.77	3,820,859.75	27,665.75	-105,614.02	0.36
XS0972523947	CS TF/TV 09/18/25	(EXA) 180925	9,421,000.	M EUR	113.4142	% 30/06/20	100.751	4	10,684,751.60	9,918,013.35	426,261.64	-766,738.25	0.94
XS0981632804	RBIAV 6 10/16/23	(EXA) 161023	5,000,000.	M EUR	122.646	% 30/06/20	111.9835	4	6,132,301.37	5,812,289.75	213,114.75	-320,011.62	0.55
XS1000918018	LOUDRE 4 12/04/20	(EXA) 041220	8,400,000.	M EUR	105.1206	% 30/06/20	99.8955	4	8,830,129.12	8,584,926.92	193,704.92	-245,202.20	0.81
XS1038646078	GAZPROM 3.6 260221	(366) 260221	4,000,000.	M EUR	103.0477	% 30/06/20	102.2115	4	4,121,908.49	4,138,427.21	49,967.21	16,518.72	0.39
XS1048428442	VW 4 5/8 03/24/49	(EXA) 311299	3,100,000.	M EUR	107.5631	% 30/06/20	104.571	4	3,334,456.82	3,280,981.82	39,280.82	-53,475.00	0.31
XS1054714248	IPFLN 5.75% 04/07/21	(366) 070421	4,400,000.	M EUR	100.7605	% 30/06/20	87.092	E	4,433,461.36	3,891,658.96	59,610.96	-541,802.40	0.37
XS1088515207	FIAT FIN. FIX 150722	(366) 150722	3,000,000.	M EUR	112.3436	% 30/06/20	104.056	4	3,370,309.26	3,259,118.52	137,438.52	-111,190.74	0.31
XS1090450047	NET4GAS FIX 280721	(366) 280721	3,000,000.	M EUR	99.475	% 30/06/20	102.019	4	2,984,250.00	3,130,242.13	69,672.13	145,992.13	0.30
XS1107291541	STDRCTHI FIX 311299	(UST) 311299	2,000,000.	M EUR	100.	% 30/06/20	95.985	4	2,000,000.00	1,926,833.15	7,133.15	-73,166.85	0.18
XS1107890847	UNICREDIT FIX 311299	(UST) 311299	1,000,000.	M EUR	103.486	% 30/06/20	98.394	4	1,034,860.05	1,004,850.33	20,910.33	-30,009.72	0.09
XS1110430193	GLENLN 1 5/8 01/18/2	(EXA) 180122	900,000.	M EUR	101.0293	% 30/06/20	100.428	4	909,263.73	910,485.20	6,633.20	1,221.47	0.09
XS1111123987	HSBC HO 5.25 PERP	(UST) 311299	3,600,000.	M EUR	100.	% 30/06/20	99.771	4	3,600,000.00	3,647,223.39	55,467.39	47,223.39	0.34

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	<-----> UNREALISED P&L	PRCT NAV
XS1115490523	ORAN TM 4.0 PERP	(366) 311299	492,000.	M EUR	99.253 %	30/06/20	103.407	4	488,324.76	523,549.33	14,786.89	35,224.57	0.05
XS1115800655	ASR NEDE 5.0 PERP	(366) 311299	6,000,000.	M EUR	104.9945 %	30/06/20	109.519	4	6,299,668.90	6,797,369.51	226,229.51	497,700.61	0.64
XS1117293107	UNI Q VER 6.0 07-46	(366) 270746	3,000,000.	M EUR	100.0984 %	30/06/20	115.334	4	3,002,950.82	3,627,724.92	167,704.92	624,774.10	0.34
XS1117528189	BABCOCK I FIX 061022	(366) 061022	8,651,000.	M EUR	104.9478 %	30/06/20	101.176	4	9,079,033.68	8,864,418.75	111,682.99	-214,614.93	0.84
XS1137512668	MOLNLY 1 1/2 02/28/2	(EXA) 280222	1,245,000.	M EUR	104.9161 %	30/06/20	101.58	4	1,306,205.21	1,271,049.07	6,378.07	-35,156.14	0.12
XS1139494493	GAS NATU 4.13 11-49	(366) 311299	3,000,000.	M EUR	110.0483 %	30/06/20	102.941	4	3,301,449.04	3,164,982.05	76,752.05	-136,466.99	0.30
XS1167308128	ARCE MIT 3.13 01-22	(366) 140122	800,000.	M EUR	102.9615 %	30/06/20	101.703	4	823,692.04	825,236.02	11,612.02	1,543.98	0.08
XS1174211471	ERFFP 2 1/4 01/27/22	(EXA) 270122	900,000.	M EUR	101.6932 %	30/06/20	101.555	4	915,239.21	922,681.48	8,686.48	7,442.27	0.09
XS1214547777	PRYSMIAN 2.5 04-22	(366) 110422	700,000.	M EUR	101.6256 %	30/06/20	101.543	4	711,379.22	714,732.51	3,931.51	3,353.29	0.07
XS1223842847	REDE GAS 1.88 04-27	(366) 270427	4,800,000.	M EUR	99.8769 %	30/06/20	103.762	4	4,794,089.43	4,996,849.97	16,273.97	202,760.54	0.47
XS1238991480	HARM FIN 2.0 05-22	(366) 270522	7,500,000.	M EUR	106.9085 %	30/06/20	101.398	4	8,018,140.84	7,619,644.52	14,794.52	-398,496.32	0.72
XS1247508903	BNP PARI FIX PERP	(UST) 311299	3,500,000.	M EUR	96.9968 %	30/06/20	102.791	4	3,394,889.38	3,606,470.86	8,785.86	211,581.48	0.34
XS1291367313	CITY TRE 2.38 09-22	(366) 160922	7,400,000.	M EUR	109.8643 %	30/06/20	98.0645	4	8,129,959.31	7,396,028.46	139,255.46	-733,930.85	0.70
XS1309436753	BHP BILL 4.75 04-76	(366) 220476	3,000,000.	M EUR	100. %	30/06/20	101.971	4	3,000,000.00	3,086,849.18	27,719.18	86,849.18	0.29
XS1361115402	EASYJET 1.75 02-23	(366) 090223	7,900,000.	M EUR	84.6186 %	30/06/20	90.2275	4	6,684,868.57	7,182,365.94	54,393.44	497,497.37	0.68
XS1362349943	FCE BANK 1.66 02-21	(366) 110221	7,500,000.	M EUR	104.3611 %	30/06/20	98.811	4	7,827,084.25	7,459,128.28	48,303.28	-367,955.97	0.70
XS1378780891	XYLEM 2.25 03-23	(366) 110323	1,400,000.	M EUR	98.905 %	30/06/20	103.6425	4	1,384,670.00	1,460,747.05	9,752.05	76,077.05	0.14
XS1378895954	FOME ECO 1.75 03-23	(366) 200323	7,500,000.	M EUR	103.8131 %	30/06/20	103.0375	4	7,785,983.89	7,765,209.76	37,397.26	-20,774.13	0.73
XS1382385471	FLUOR 1.75 03-23	(366) 210323	2,000,000.	M EUR	99.5007 %	30/06/20	75.67	4	1,990,013.66	1,523,276.71	9,876.71	-466,736.95	0.14
XS1387174375	HEID AG 2.25 03-23	(366) 300323	900,000.	M EUR	104.0623 %	30/06/20	103.6895	4	936,560.84	938,420.57	5,215.07	1,859.73	0.09
XS1395180802	DIGI EUR 2.63 04-24	(366) 150424	4,000,000.	M EUR	100.4338 %	30/06/20	106.92	4	4,017,351.36	4,299,238.36	22,438.36	281,887.00	0.41
XS1401125346	BUZZ UNI 2.13 04-23	(366) 280423	900,000.	M EUR	103.3457 %	30/06/20	103.6625	4	930,111.66	936,368.32	3,405.82	6,256.66	0.09
XS1405777316	BUNG FIN 1.85 06-23	(366) 160623	7,500,000.	M EUR	102.9127 %	30/06/20	100.8495	4	7,718,453.77	7,569,794.69	6,082.19	-148,659.08	0.71
XS1413581205	TOTAL SA 3.88 PERP	(366) 311299	4,000,000.	M EUR	104.402 %	30/06/20	103.517	4	4,176,078.43	4,159,789.59	19,109.59	-16,288.84	0.39
XS1423826798	REN FINA 1.75 06-23	(366) 010623	800,000.	M EUR	103.9123 %	30/06/20	103.9615	4	831,298.41	832,881.04	1,189.04	1,582.63	0.08
XS1425367494	ERST GRO 8.88 PERP	(UST) 311299	6,400,000.	M EUR	115.7589 %	30/06/20	104.719	4	7,408,567.22	6,823,065.18	121,049.18	-585,502.04	0.64
XS1426039696	UNIC SPA 4.375 01-27	(366) 030127	4,000,000.	M EUR	110.8082 %	30/06/20	102.504	4	4,432,328.77	4,186,703.72	86,543.72	-245,625.05	0.39
XS1439749281	TEVA PH 1.125 10-24	(366) 151024	1,406,000.	M EUR	92.815 %	30/06/20	87.983	4	1,304,978.32	1,248,320.67	11,279.69	-56,657.65	0.12
XS1489391109	PART IR 1.25 09-26	(366) 150926	5,100,000.	M EUR	104.5012 %	30/06/20	101.418	4	5,329,562.70	5,223,004.48	50,686.48	-106,558.22	0.49
XS1492457236	MYLA NV 1.25 11-20	(366) 231120	6,700,000.	M EUR	101.8205 %	30/06/20	100.1285	4	6,821,976.71	6,759,408.68	50,799.18	-62,568.03	0.64
XS1492457665	MYLA NV 2.25 11-24	(366) 221124	800,000.	M EUR	106.234 %	30/06/20	104.898	4	849,871.87	850,151.21	10,967.21	279.34	0.08
XS1505884723	EASY 1.125 10-23	(366) 181023	1,000,000.	M EUR	83.3379 %	30/06/20	88.178	4	833,379.45	889,710.33	7,930.33	56,330.88	0.08
XS1509942923	INMO CO 1.45 10-24	(366) 281024	3,900,000.	M EUR	97.0811 %	30/06/20	100.32	4	3,786,162.74	3,950,798.03	38,318.03	164,635.29	0.37
XS1514470316	TEOL VO 2.625 01-23	(366) 130123	8,300,000.	M EUR	101.2561 %	30/06/20	102.384	4	8,404,258.70	8,599,666.06	101,794.06	195,407.36	0.81
XS1515216650	G4S INT 1.5 01-23	(366) 090123	2,000,000.	M EUR	99.902 %	30/06/20	99.341	4	1,998,040.00	2,001,164.26	14,344.26	3,124.26	0.19
XS1523975859	AKEL RE 1.5 01-22	(366) 230122	5,500,000.	M EUR	99.393 %	30/06/20	101.3515	4	5,466,615.00	5,610,623.48	36,290.98	144,008.48	0.53
XS1529934801	CETI FI 1.423 12-21	(366) 061221	6,000,000.	M EUR	100.1 %	30/06/20	101.154	4	6,000,000.00	6,117,995.25	48,755.25	111,995.25	0.58
XS1532765879	ZIMM BI 1.414 12-22	(366) 131222	4,600,000.	M EUR	102.1901 %	30/06/20	100.359	4	4,700,746.20	4,652,412.60	35,898.60	-48,333.60	0.44
XS1533918584	AZIMUT 2.0 03-22	(366) 280322	6,000,000.	M EUR	99.2915 %	30/06/20	100.5155	4	5,957,491.43	6,062,491.64	31,561.64	105,000.21	0.57
XS1535055195	HLD EUR 4.75 12-22	(999) 191222	700,000.	M EUR	100. %	30/06/20	103.322	E	700,000.00	741,356.78	18,102.78	41,356.78	0.07
XS1548776498	FCE BAN 0.869 09-21	(366) 130921	1,000,000.	M EUR	97.6628 %	30/06/20	96.713	4	976,628.09	974,086.75	6,956.75	-2,541.34	0.09
XS1562623584	SIGM AL 2.625 02-24	(366) 070224	1,950,000.	M EUR	99.628 %	30/06/20	102.4365	4	1,942,746.00	2,017,930.81	20,419.06	75,184.81	0.19
XS1573192058	FAST AB 1.125 03-22	(366) 140322	3,000,000.	M EUR	102.1975 %	30/06/20	99.917	4	3,065,924.66	3,007,681.23	10,171.23	-58,243.43	0.28
XS1590568132	GAS NAT 1.125 04-24	(366) 110424	800,000.	M EUR	103.2427 %	30/06/20	103.047	4	825,941.37	826,397.92	2,021.92	456.55	0.08
XS1605600532	LA FINA 4.0 05-24	(EUR) 150524	7,100,000.	M EUR	81.789 %	30/06/20	75.481	4	5,807,016.67	5,396,228.78	37,077.78	-410,787.89	0.51
XS1612542669	GE 0.375 05-22	(366) 170522	500,000.	M EUR	99.1119 %	30/06/20	99.2835	4	495,559.52	496,653.80	236.30	1,094.28	0.05
XS1612542826	GE 0.875 05-25	(366) 170525	5,300,000.	M EUR	88.8079 %	30/06/20	96.5645	4	4,706,818.19	5,123,763.02	5,844.52	416,944.83	0.48
XS1623615546	GLOB SW 1.5 01-24	(366) 310124	3,900,000.	M EUR	101.3041 %	30/06/20	101.4785	4	3,950,860.27	3,982,116.42	24,454.92	31,256.15	0.38

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	Fund currency		PRCT NAV			
									<-----> BOOK COST	<-----> MARKET VALUE		ACCRUED INTEREST	UNREALISED P&L	
XS1627782771 FINM 1.5 06-24	(366)	070624	3,500,000.	M	EUR	101.0422	% 30/06/20	99.7105	4	3,536,475.34	3,493,463.39	3,595.89	-43,011.95	0.33
XS1629658755 VOLK IN 2.7 PERP	(366)	311299	6,900,000.	M	EUR	99.757	% 30/06/20	98.163	4	6,883,233.00	6,875,559.30	102,312.30	-7,673.70	0.65
XS1640667116 RAIF BA 6.125 PERP	(UST)	311299	5,000,000.	M	EUR	100.	% 30/06/20	98.144	4	5,000,000.00	4,921,424.73	14,224.73	-78,575.27	0.46
XS1645687416 KEDR GR 3.0 07-22	(366)	120722	350,000.	M	EUR	82.1918	% 30/06/20	94.04	4	287,671.31	339,353.11	10,213.11	51,681.80	0.03
XS1647404554 ALD 0.875 07-22	(366)	180722	16,000,000.	M	EUR	101.1721	% 30/06/20	98.2825	4	16,187,533.96	15,859,079.78	133,879.78	-328,454.18	1.50
XS1678966935 CNH IND 1.75 09-25	(366)	120925	400,000.	M	EUR	102.6236	% 30/06/20	101.2815	4	410,494.32	410,748.95	5,622.95	254.63	0.04
XS1689739347 MEDI CR 0.625 09-22	(366)	270922	6,249,000.	M	EUR	100.1215	% 30/06/20	99.7215	4	6,256,590.16	6,261,368.92	29,772.39	4,778.76	0.59
XS1691349952 NORT EN 2.065 09-27	(366)	280927	5,300,000.	M	EUR	101.4766	% 30/06/20	106.1565	4	5,378,262.36	5,709,424.86	83,130.36	331,162.50	0.54
XS1691468026 NIBC BA 6.0 PERP	(UST)	311299	3,200,000.	M	EUR	100.	% 30/06/20	87.028	4	3,200,000.00	2,825,814.03	40,918.03	-374,185.97	0.27
XS1692378323 HOIS KR 1.125 10-21	(366)	041021	7,000,000.	M	EUR	100.0594	% 30/06/20	97.129238	V	7,004,160.00	6,857,571.25	58,524.59	-146,588.75	0.65
XS1692396069 SANT CO 0.75 10-22	(366)	171022	8,000,000.	M	EUR	99.79	% 30/06/20	100.2275	4	7,983,200.00	8,060,659.02	42,459.02	77,459.02	0.76
XS1698714000 CNOV SA 1.625 10-24	(366)	171024	900,000.	M	EUR	102.4172	% 30/06/20	101.8685	4	927,754.92	927,165.89	10,349.39	5,410.97	0.09
XS1713463716 ENEL 2.5 11-78	(366)	241178	2,500,000.	M	EUR	99.5981	% 30/06/20	100.445	4	2,489,952.05	2,548,864.07	37,739.07	58,912.02	0.24
XS1713466222 NOVA 5.0 06-25	(EUR)	150625	5,000,000.	M	EUR	87.25	% 30/06/20	69.9215	4	4,362,500.00	3,507,880.56	11,805.56	-854,619.44	0.33
XS1717576141 CMC RAV 6.0 02-23	(EUR)	150223	6,500,000.	M	EUR	59.5308	% 30/06/20	2.694	C	3,869,500.00	175,110.00	0.00	-3,694,390.00	0.02
XS1722897623 RENT IN 0.95 11-24	(366)	221124	1,000,000.	M	EUR	100.7551	% 30/06/20	100.6075	4	1,007,550.82	1,011,863.25	5,788.25	4,312.43	0.10
XS1725526765 LAND HF 1.0 05-23	(366)	300523	11,050,000.	M	EUR	99.418	% 30/06/20	98.315	4	10,985,689.00	10,873,797.91	9,990.41	-111,891.09	1.03
XS1731105612 BANC DE 0.875 03-23	(366)	050323	12,100,000.	M	EUR	99.375	% 30/06/20	98.0225	4	12,024,375.00	11,895,240.65	34,518.15	-129,134.35	1.12
XS1739839998 UNIC 5.375 PERP	(UST)	311299	2,000,000.	M	EUR	84.7773	% 30/06/20	88.747	4	1,695,546.45	1,783,457.76	8,517.76	87,911.31	0.17
XS1754213947 UNIC 1.0 01-23	(366)	180123	8,000,000.	M	EUR	96.6404	% 30/06/20	98.8175	4	7,731,228.19	7,941,684.15	36,284.15	210,455.96	0.75
XS1759603761 PROS CO 1.0 02-23	(366)	080223	6,300,000.	M	EUR	99.5902	% 30/06/20	99.96	4	6,274,179.93	6,322,439.02	24,959.02	48,259.09	0.60
XS1767050351 BEVC LU 1.75 02-23	(366)	090223	9,900,000.	M	EUR	99.8569	% 30/06/20	100.689	4	9,885,830.07	10,036,374.93	68,163.93	150,544.86	0.95
XS1794209459 PAPREC 4.0 03-25	(EUR)	310325	4,000,000.	M	EUR	97.4263	% 30/06/20	90.547	4	3,897,053.97	3,675,657.78	53,777.78	-221,396.19	0.35
XS1806328750 BAWA GR 5.0 PERP	(UST)	311299	2,400,000.	M	EUR	100.	% 30/06/20	92.308	4	2,400,000.00	2,231,370.26	15,978.26	-168,629.74	0.21
XS1811024543 CE ENER 1.659 04-24	(366)	260424	7,300,000.	M	EUR	100.	% 30/06/20	100.447	E	7,300,000.00	7,354,861.60	22,230.60	54,861.60	0.69
XS1829325239 ATRI EU 3.0 09-25	(366)	110925	7,700,000.	M	EUR	98.457	% 30/06/20	99.269	4	7,581,189.00	7,829,901.52	186,188.52	248,712.52	0.74
XS1843435501 TIG IMM 1.5 05-26	(366)	280526	600,000.	M	EUR	99.4284	% 30/06/20	100.147	4	596,570.47	601,745.01	863.01	5,174.54	0.06
XS1843449049 TAKE PH 1.125 11-22	(366)	211122	9,200,000.	M	EUR	99.612	% 30/06/20	101.829	4	9,164,304.00	9,431,612.26	63,344.26	267,308.26	0.89
XS1843449122 TAKE PH 2.25 11-26	(366)	211126	400,000.	M	EUR	111.9381	% 30/06/20	109.6855	4	447,752.52	444,250.20	5,508.20	-3,502.32	0.04
XS1849525057 BANC ZA 0.75 09-21	(366)	200921	7,600,000.	M	EUR	99.926	% 30/06/20	100.2295	4	7,594,376.00	7,661,982.98	44,540.98	67,606.98	0.72
XS1851268463 BLAC PR 1.4 07-22	(366)	060722	5,500,000.	M	EUR	99.93	% 30/06/20	101.123	4	5,496,150.00	5,637,923.47	76,158.47	141,773.47	0.53
XS1876097715 MBANK 1.058 09-22	(366)	050922	5,900,000.	M	EUR	100.	% 30/06/20	98.898	4	5,900,000.00	5,886,318.13	51,336.13	-13,681.87	0.56
XS1876547420 LAND HF 3.125 09-28	(366)	060928	2,500,000.	M	EUR	99.918	% 30/06/20	98.306	E	2,497,950.00	2,521,686.89	64,036.89	23,736.89	0.24
XS1877540465 AB SAGA 2.0 01-24	(366)	170124	6,600,000.	M	EUR	99.834	% 30/06/20	99.983	4	6,589,044.00	6,659,107.51	60,229.51	70,063.51	0.63
XS1886543476 EL CORT 3.0 03-24	(EUR)	150324	4,600,000.	M	EUR	91.9475	% 30/06/20	98.315	4	4,229,583.34	4,552,006.67	29,516.67	322,423.33	0.43
XS1891174341 DLR 2 1/2 01/16/26	(EXA)	160126	500,000.	M	EUR	102.6536	% 30/06/20	108.3165	4	513,268.08	547,320.20	5,737.70	34,052.12	0.05
XS1892756682 VAN LAN 6.75 PERP	(EUR)	311299	5,200,000.	M	EUR	100.	% 30/06/20	104.6045	E	5,200,000.00	5,528,159.00	88,725.00	328,159.00	0.52
XS1918887156 BANC DE 5.375 12-28	(366)	121228	3,000,000.	M	EUR	99.979	% 30/06/20	100.944	4	2,999,370.00	3,117,756.48	89,436.48	118,386.48	0.29
XS1946004451 TELE EM 1.069 02-24	(366)	050224	600,000.	M	EUR	103.1443	% 30/06/20	102.794	4	618,865.82	619,357.64	2,593.64	491.82	0.06
XS1953271225 UNIC 4.875 02-29	(366)	200229	1,000,000.	M	EUR	100.	% 30/06/20	103.557	4	1,000,000.00	1,053,285.16	17,715.16	53,285.16	0.10
XS1962554785 COMP DE 0.625 03-24	(366)	150324	600,000.	M	EUR	101.0044	% 30/06/20	101.02	E	606,026.30	607,239.86	1,119.86	1,213.56	0.06
XS1967635621 ABER IN 1.5 06-24	(366)	270624	600,000.	M	EUR	101.6953	% 30/06/20	99.5945	4	610,171.77	597,690.29	123.29	-12,481.48	0.06
XS1967635977 ABER IN 2.375 09-27	(366)	270927	5,000,000.	M	EUR	99.675	% 30/06/20	100.7665	4	4,983,750.00	5,188,710.55	150,385.55	204,960.55	0.49
XS1972548231 VOLK FI 1.5 10-24	(366)	011024	600,000.	M	EUR	102.8498	% 30/06/20	101.0185	4	617,098.62	612,873.30	6,762.30	-4,225.32	0.06
XS1974787480 TOTAL 1.75 PERP	(366)	311299	8,000,000.	M	EUR	95.9266	% 30/06/20	98.966	4	7,674,127.05	7,951,416.99	34,136.99	277,289.94	0.75
XS1978668298 NIBC BA 2.0 04-24	(366)	090424	1,900,000.	M	EUR	99.939	% 30/06/20	99.63	4	1,898,841.00	1,901,715.21	8,745.21	2,874.21	0.18
XS1987097430 WELL FA 0.5 04-24	(366)	260424	7,900,000.	M	EUR	99.744	% 30/06/20	99.4295	4	7,879,776.00	7,862,181.18	7,250.68	-17,594.82	0.74
XS1992931508 BP CAP 0.831 11-27	(366)	081127	7,100,000.	M	EUR	100.3983	% 30/06/20	98.6655	4	7,128,279.70	7,043,456.07	38,205.57	-84,823.63	0.66

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U. C. P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	Fund currency			PRCT NAV	
									<-----> BOOK COST	MARKET VALUE	-----> ACCRUED INTEREST UNREALISED P&L		
XS1995781546 COCA CO 1.0 05-27	(366)	140527	5,600,000.	M EUR	99.672 %	30/06/20	102.6585	4	5,581,632.00	5,756,393.81	7,517.81	174,761.81	0.54
XS2000538343 ERST GR 0.875 05-26	(366)	220526	4,000,000.	M EUR	99.501 %	30/06/20	101.243	4	3,980,040.00	4,053,651.51	3,931.51	73,611.51	0.38
XS2001270995 FCA BAN 0.625 11-22	(366)	241122	4,750,000.	M EUR	99.714 %	30/06/20	97.9845	4	4,736,415.00	4,672,189.81	17,926.06	-64,225.19	0.44
XS2001315766 EURO WO 1.375 05-26	(366)	220526	8,000,000.	M EUR	100.5066 %	30/06/20	94.0565	4	8,040,525.68	7,536,876.16	12,356.16	-503,649.52	0.71
XS2002532724 BECT DI 1.208 06-26	(366)	040626	6,400,000.	M EUR	100.0382 %	30/06/20	100.459	4	6,402,445.15	6,435,306.78	5,930.78	32,861.63	0.61
XS2003442436 AIB GRO 1.25 05-24	(366)	280524	3,550,000.	M EUR	99.433 %	30/06/20	100.118	4	3,529,871.50	3,558,444.14	4,255.14	28,572.64	0.34
XS2008921947 AEGO BA 0.625 06-24	(366)	210624	3,400,000.	M EUR	99.491 %	30/06/20	100.5735	4	3,382,694.00	3,420,139.41	640.41	37,445.41	0.32
XS2010039118 QUAT SA 5.875 01-24	(EUR)	310124	2,000,000.	M EUR	100. %	30/06/20	102.691	4	2,000,000.00	2,069,160.28	15,340.28	69,160.28	0.20
XS2015240083 SELP FI 1.5 12-26	(366)	201226	3,700,000.	M EUR	99.672 %	30/06/20	98.2655	4	3,687,864.00	3,665,393.17	29,569.67	-22,470.83	0.35
XS2015267953 PSA BAN 0.625 06-24	(366)	210624	5,100,000.	M EUR	99.0097 %	30/06/20	96.534	4	5,049,496.68	4,924,194.62	960.62	-125,302.06	0.46
XS2023872174 AROU 0.625 07-25	(366)	090725	700,000.	M EUR	98.0258 %	30/06/20	97.8415	4	686,180.93	689,181.83	4,291.33	3,000.90	0.06
XS2031235315 UBI BAN 1.0 07-22	(366)	220722	12,000,000.	M EUR	100.0955 %	30/06/20	99.866	4	12,011,455.74	12,097,362.62	113,442.62	85,906.88	1.14
XS2031870921 LOXA SA 3.25 01-25	(USA)	140125	5,000,000.	M EUR	100.4486 %	30/06/20	91.9315	4	5,022,429.48	4,644,873.61	48,298.61	-377,555.87	0.44
XS2034925375 INTR AB 3.5 07-26	(EUR)	150726	6,000,000.	M EUR	96.3544 %	30/06/20	88.082	4	5,781,261.11	5,382,336.67	97,416.67	-398,924.44	0.51
XS2049419398 TEOL VO 1.125 03-26	(366)	090326	3,700,000.	M EUR	99.691 %	30/06/20	92.78	4	3,688,567.00	3,445,974.73	13,114.73	-242,592.27	0.33
XS2049548444 GENE MO 0.2 09-22	(366)	020922	7,400,000.	M EUR	99.982 %	30/06/20	96.2315	4	7,398,668.00	7,133,383.46	12,252.46	-265,284.54	0.67
XS2050448336 FAST AB 1.125 01-27	(366)	290127	7,800,000.	M EUR	99.839 %	30/06/20	94.1205	4	7,787,442.00	7,378,560.89	37,161.89	-408,881.11	0.70
XS2051397961 GLEN FI 0.625 09-24	(366)	110924	5,000,000.	M EUR	99.912 %	30/06/20	96.3005	4	4,995,600.00	4,840,212.84	25,187.84	-155,387.16	0.46
XS2054209320 WINT DE 0.452 09-23	(366)	250923	8,100,000.	M EUR	99.9904 %	30/06/20	96.8205	4	8,099,223.76	7,870,569.71	28,109.21	-228,654.05	0.74
XS2065555562 BK IREL 2.375 10-29	(366)	141029	3,200,000.	M EUR	99.972 %	30/06/20	96.7495	E	3,199,104.00	3,150,388.37	54,404.37	-48,715.63	0.30
XS2066058988 DELL BA 0.625 10-22	(366)	171022	2,650,000.	M EUR	99.959 %	30/06/20	98.7785	E	2,648,913.50	2,629,350.71	11,720.46	-19,562.79	0.25
XS2066744231 CARN 1.0 10-29	(366)	281029	14,000,000.	M EUR	92.3997 %	30/06/20	52.9605	4	12,935,960.70	7,509,333.39	94,863.39	-5,426,627.31	0.71
XS2068978050 CRED EM 1.5 10-25	(366)	251025	1,900,000.	M EUR	99.866 %	30/06/20	97.53	4	1,897,454.00	1,872,615.08	19,545.08	-24,838.92	0.18
XS2077670003 BAYER 2.375 05-79	(366)	120579	3,000,000.	M EUR	99.6231 %	30/06/20	97.511	4	2,988,691.70	2,935,285.48	9,955.48	-53,406.22	0.28
XS2078976805 PPF ARE 2.125 01-25	(366)	310125	6,400,000.	M EUR	99.638 %	30/06/20	97.433	4	6,376,832.00	6,292,564.46	56,852.46	-84,267.54	0.59
XS2079413527 CITY OY 4.496 PERP	(366)	311299	6,600,000.	M EUR	100. %	30/06/20	86.435	4	6,600,000.00	5,810,918.79	106,208.79	-789,081.21	0.55
XS2080766475 STAN IN 2.25 11-26	(366)	211126	10,700,000.	M EUR	99.839 %	30/06/20	94.3605	E	10,682,776.52	10,243,917.76	147,344.26	-438,858.76	0.97
XS2081611993 AZIMUT 1.625 12-24	(366)	121224	8,100,000.	M EUR	100.0346 %	30/06/20	95.263	4	8,102,804.49	7,789,308.12	73,005.12	-313,496.37	0.73
XS2082323630 ARCE MI 1.0 05-23	(366)	190523	7,000,000.	M EUR	99.885 %	30/06/20	96.3505	4	6,991,950.00	6,752,973.36	8,438.36	-238,976.64	0.64
XS2082324018 ARCE MI 1.75 11-25	(366)	191125	3,000,000.	M EUR	90.875 %	30/06/20	95.5405	4	2,726,250.00	2,898,633.03	32,418.03	172,383.03	0.27
XS2084510069 FRES ME 0.25 11-23	(366)	291123	600,000.	M EUR	99.4297 %	30/06/20	99.3885	4	599,577.97	597,216.25	885.25	638.28	0.06
XS2084759757 CHORUS 0.875 12-26	(366)	051226	3,100,000.	M EUR	99.353 %	30/06/20	100.661	E	3,079,943.00	3,136,054.52	15,563.52	56,111.52	0.30
XS2092381107 ELLA VA 6.375 12-24	(EUR)	151224	6,000,000.	M EUR	98.5297 %	30/06/20	83.994	4	5,911,779.69	5,057,702.50	18,062.50	-854,077.19	0.48
XS2100663579 DLR 0 5/8 07/15/25	(EXA)	150725	1,800,000.	M EUR	99.347 %	30/06/20	98.8855	E	1,788,246.00	1,785,072.20	5,133.20	-3,173.80	0.17
XS2100690036 NT CONS 0.375 01-25	(366)	170125	11,000,000.	M EUR	99.802 %	30/06/20	98.633	4	10,978,220.00	10,868,451.72	18,821.72	-109,768.28	1.03
XS2101558307 UNIC 2.731 01-32	(366)	150132	5,400,000.	M EUR	91.0779 %	30/06/20	90.788	4	4,918,206.67	4,970,647.92	68,095.92	52,441.25	0.47
XS2106861771 MEDI CR 1.125 04-25	(366)	230425	2,300,000.	M EUR	99.836 %	30/06/20	96.215	4	2,296,228.00	2,224,327.17	11,382.17	-71,900.83	0.21
XS2113662063 POSAV 5.375 PERP	(366)	311299	7,400,000.	M EUR	100. %	30/06/20	85.7155	E	7,400,000.00	6,502,699.05	159,752.05	-897,300.95	0.61
XS2114146181 IM GROU 6.625 03-25	(EUR)	010325	6,200,000.	M EUR	98.0705 %	30/06/20	85.127	E	6,080,368.06	5,399,958.03	122,084.03	-680,410.03	0.51
XS2117754593 ABBVIE 1.5 11-23	(366)	151123	1,950,000.	M EUR	99.628 %	30/06/20	103.352	4	1,942,746.00	2,033,745.15	18,381.15	90,999.15	0.19
XS2117754833 ABBVIE 1.25 06-24	(366)	010624	1,000,000.	M EUR	102.1426 %	30/06/20	102.271	4	1,021,426.44	1,023,771.64	1,061.64	2,345.20	0.10
XS2152329053 FRES SE 1.625 10-27	(366)	081027	400,000.	M EUR	105.4985 %	30/06/20	105.168	4	421,994.19	422,185.70	1,513.70	191.51	0.04
XS2152795709 AIRB GR 1.625 04-25	(366)	070425	8,100,000.	M EUR	99.745 %	30/06/20	103.0135	4	8,079,341.00	8,375,106.51	31,013.01	295,765.51	0.79
XS2154325562 GRAN CI 1.7 04-24	(366)	090424	600,000.	M EUR	104.0567 %	30/06/20	103.9795	4	624,340.11	626,224.40	2,347.40	1,884.29	0.06
XS2154336338 HEID FI 2.5 10-24	(366)	091024	10,000,000.	M EUR	99.605 %	30/06/20	106.14	4	9,960,500.00	10,671,534.25	57,534.25	711,034.25	1.01
XS2166754957 SCHL FI 1.375 10-26	(366)	281026	8,500,000.	M EUR	99.297 %	30/06/20	102.3085	4	8,440,245.00	8,714,474.21	18,251.71	274,229.21	0.82
XS2176872849 PPF ARE 3.5 05-24	(366)	200524	3,350,000.	M EUR	99.634 %	30/06/20	102.209	4	3,337,739.00	3,437,814.51	13,813.01	100,075.51	0.32
XS2178585423 CONT GU 2.125 11-23	(366)	271123	5,300,000.	M EUR	100.0218 %	30/06/20	103.251	4	5,301,154.42	5,483,411.22	11,108.22	182,256.80	0.52



Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY AND PRICE	U. C. P TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	>-----> UNREALISED P&L	PRCT NAV	
XS2178957077	REDE GA	1.875 05-25	(366) 280525	400,000.	M EUR	103.194	% 30/06/20	103.3915	4	412,776.05	414,285.18	719.18	1,509.13	0.04	
XS2189970317	ZURI FI	1.875 09-50	(366) 170950	8,650,000.	M EUR	99.699	% 30/06/20	99.741	4	8,623,963.50	8,634,261.74	6,665.24	10,298.24	0.81	
XS2193661324	BP CAP	3.25 PERP	(EUR) 311299	6,400,000.	M EUR	100.	% 30/06/20	100.559	E	6,400,000.00	6,441,553.78	5,777.78	41,553.78	0.61	
XS2197673747	MTU AER	3.0 07-25	(366) 010725	3,600,000.	M EUR	99.43	% 30/06/20	103.4025	4	3,579,480.00	3,722,785.89	295.89	143,305.89	0.35	
XS2199351375	FIAT CH	4.5 07-28	(366) 070728	5,400,000.	M EUR	100.	%		A	5,400,000.00	5,400,000.00	0.00	0.00	0.51	
<b>SUBTOTAL Asset Currency : EUR EURO</b>															
										SUM (EUR)	1,020,039,627.67	998,702,744.16	10,224,724.83	-21,336,883.51	94.19
<b>Asset Currency : USD UNITED STATES DOLLARS</b>															
N00010801095	TIZI LT	9.5 07-22	(365) 190722	6,000,001.	M USD	111.1725	% 30/06/20	103.291	E	5,672,706.76	5,764,540.37	230,104.73	91,833.61	0.54	
<b>Fixed-rate bonds traded on regulated markets</b>															
										SUM (EUR)	1,025,712,334.43	1,004,467,284.53	10,454,829.56	-21,245,049.90	94.73
<b>Floating-rate bonds traded on regulated markets</b>															
<b>Asset Currency : EUR EURO</b>															
FR0012239531	BOUR CORP	FLR PERP	(USA) 311299	6,360,000.	M EUR	91.8717	% 30/06/20	0.	C	5,843,039.50	0.00	0.00	-5,843,039.50	0.00	
FR0012369122	CASI GUI	3.58 02-25	(366) 070225	7,800,000.	M EUR	83.1739	% 30/06/20	85.223	4	6,487,564.50	6,758,784.82	111,390.82	271,220.32	0.64	
XS1657785538	SNAM FLR	08-24	(999) 020824	9,900,000.	M EUR	99.4607	% 30/06/20	97.359	4	9,846,608.75	9,640,796.28	2,255.28	-205,812.47	0.91	
<b>SUBTOTAL Asset Currency : EUR EURO</b>															
										SUM (EUR)	22,177,212.75	16,399,581.10	113,646.10	-5,777,631.65	1.55
<b>Other bonds (indexed bonds, participating interests)</b>															
<b>Asset Currency : EUR EURO</b>															
XS1584123225	ABEN AB	0.25 03-22	(999) 310323	4,615,664.	M EUR	233.644	% 30/06/20	0.	C	10,784,224.28	0.00	0.00	-10,784,224.28	0.00	
<b>Bonds and similar securities traded on regulated markets</b>															
										SUM (EUR)	1,058,673,771.46	1,020,866,865.63	10,568,475.66	-37,806,905.83	96.28
<b>Bonds and similar securities Not traded on regulated markets</b>															
<b>Bonds and similar securities Not traded on regulated markets</b>															
<b>Asset Currency : EUR EURO</b>															
QS0007902933	SNS BANK	0% 20	(366) 261020	1,500,000.	M EUR	99.428	% 17/06/19	0.	V	1,491,420.00	0.00	0.00	-1,491,420.00	0.00	
<b>BONDS AND SIMILAR SECURITIES</b>															
										SUM (EUR)	1,060,165,191.46	1,020,866,865.63	10,568,475.66	-39,298,325.83	96.28

UNITS OF MUTUAL FUNDS

French domiciliated UCITS

Asset Currency : EUR EURO

FR0011208073	R-CO CONVIC	CRED SD		150.	P EUR	109975.74	M 29/06/20	108735.57	5	16,496,361.00	16,310,335.50	0.00	-186,025.50	1.54
FR0007393285	R-CO 4CHANGE	CLIM C		100,480.7026	P EUR	36.231	M 29/06/20	39.38	5	3,640,519.50	3,956,930.07	0.00	316,410.57	0.37
FR0013269412	R-CO TA 2024	HY CEUR		2,000.	P EUR	100.	M 29/06/20	97.21	5	200,000.00	194,420.00	0.00	-5,580.00	0.02
FR0013417524	R-CO VALOR	BOND OPPC		10,000.	P EUR	100.	M 29/06/20	100.07	5	1,000,000.00	1,000,700.00	0.00	700.00	0.09
FR0013417532	R-CO VALOR	BOND OPPI		2,000.	P EUR	999.94	M 29/06/20	1004.22	5	1,999,880.00	2,008,440.00	0.00	8,560.00	0.19
FR0013476215	R CO THEM	TGT 26 C		1,000.	P EUR	106.55	M 29/06/20	106.18	5	106,550.00	106,180.00	0.00	-370.00	0.01
FR0013476512	R CO THEM	TGT 26 D		1,000.	P EUR	106.01	M 29/06/20	105.64	5	106,010.00	105,640.00	0.00	-370.00	0.01

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY	U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE	TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
<b>SUBTOTAL Asset Currency : EUR EURO</b>														
							SUM (EUR)			23,549,320.50	23,682,645.57	0.00	133,325.07	2.23
<b>European (EU) regulated UCITS</b>														
<b>Asset Currency : EUR EURO</b>														
FR0011499607	R-CO CV CRED 12M IC		160.	P EUR	102955.7965	M	29/06/20	102433.32	5	16,472,927.44	16,389,331.20	0.00	-83,596.24	1.55
FR0007442496	RMM COURT TERME C		1,437.	P EUR	3964.2314	M	30/06/20	3964.06	5	5,696,600.52	5,696,354.22	0.00	-246.30	0.54
<b>SUBTOTAL Asset Currency : EUR EURO</b>														
							SUM (EUR)			22,169,527.96	22,085,685.42	0.00	-83,842.54	2.08
<b>UNITS OF MUTUAL FUNDS</b>														
							SUM (EUR)			45,718,848.46	45,768,330.99	0.00	49,482.53	4.32
<b>OTHER COMMITMENTS</b>														
<b>Credit Derivatives</b>														
<b>Credit Default Swaps CDS</b>														
CDS5P9F38VW9	CDS JP MORGAN OBL	APROT 20/06/21	-30,000,000.	USD	0.	%	30/06/20	-0.91357		0.00	-252,935.94	-8,185.99	-252,935.94	-0.02
CDS5P9NOAEH	CDS BNP OBLIGE	APROT 20/06/21	-35,000,000.	USD	0.	%	30/06/20	-0.91357		0.00	-295,091.93	-9,550.31	-295,091.93	-0.03
<b>Credit Default Swaps CDS</b>														
							SUM (EUR)			0.00	-548,027.87	-17,736.30	-548,027.87	-0.05
<b>TREASURY</b>														
<b>Payables and Receivables</b>														
<b>Deferred Payments</b>														
ARDEUR	Payable Purchase EUR		-14,699,614.56	EUR	1.		30/06/20	1.		-14,699,614.56	-14,699,614.56	0.00	0.00	-1.39
VRDEUR	Receivable Sale EUR		7,742,503.89	EUR	1.		30/06/20	1.		7,742,503.89	7,742,503.89	0.00	0.00	0.73
<b>Deferred Payments</b>														
							SUM (EUR)			-6,957,110.67	-6,957,110.67	0.00	0.00	-0.66
<b>Cash Coupons and Cash Dividends</b>														
FR0012239531	BOUR CORP FLR PERP		636.	P EUR	322.3		30/06/20			204,982.80	204,982.80	0.00	0.00	0.02
FR0013346814	ALTA 2.875 07-25		93.	P EUR	2875.		30/06/20			267,375.00	267,375.00	0.00	0.00	0.03
FR0013430840	UMG GRO 1.625 07-29		63.	P EUR	1625.		30/06/20			102,375.00	102,375.00	0.00	0.00	0.01
XS1253955469	ABN AMRO 2.875 06-20		3,000.	P EUR	28.75		30/06/20			86,250.00	86,250.00	0.00	0.00	0.01
<b>Cash Coupons and Cash Dividends</b>														
							SUM (EUR)			660,982.80	660,982.80	0.00	0.00	0.06
<b>Management Fees</b>														
FGPVFC1EUR	Managt Fees C1 EUR		-149,179.05	EUR	1.		30/06/20	1.		-149,179.05	-149,179.05	0.00	0.00	-0.01
FGPVFC2EUR	Managt Fees C2 EUR		-24,269.56	EUR	1.		30/06/20	1.		-24,269.56	-24,269.56	0.00	0.00	0.00
FGPVFC3EUR	Managt Fees C3 EUR		-166,988.16	EUR	1.		30/06/20	1.		-166,988.16	-166,988.16	0.00	0.00	-0.02
FGPVFC4EUR	Managt Fees C4 EUR		-578.57	EUR	1.		30/06/20	1.		-578.57	-578.57	0.00	0.00	0.00
FGPVFC5EUR	Managt Fees C5 EUR		-1,415.52	EUR	1.		30/06/20	1.		-1,415.52	-1,415.52	0.00	0.00	0.00
FGPVFC6EUR	Managt Fees C6 EUR		-2,881.78	EUR	1.		30/06/20	1.		-2,881.78	-2,881.78	0.00	0.00	0.00
FGPVFC7EUR	Managt Fees C7 EUR		-0.76	EUR	1.		30/06/20	1.		-0.76	-0.76	0.00	0.00	0.00
FGPVFC8EUR	Managt Fees C8 EUR		-56,375.53	EUR	1.		30/06/20	1.		-56,375.53	-56,375.53	0.00	0.00	-0.01

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
FGPVFC9EUR	Managt Fees C9	EUR	-3,079.52	EUR	1.	30/06/20	1.		-3,079.52	-3,079.52	0.00	0.00	0.00
FGPVFCAEUR	Managt Fees CA	EUR	-410.25	EUR	1.	30/06/20	1.		-410.25	-410.25	0.00	0.00	0.00
FGPVFCBEUR	Managt Fees CB	EUR	-4,673.2	EUR	1.	30/06/20	1.		-4,673.20	-4,673.20	0.00	0.00	0.00
FGPVFD1EUR	Managt Fees D1	EUR	-1,880.83	EUR	1.	30/06/20	1.		-1,880.83	-1,880.83	0.00	0.00	0.00
FGPVFD2EUR	Managt Fees D2	EUR	-14,801.93	EUR	1.	30/06/20	1.		-14,801.93	-14,801.93	0.00	0.00	0.00
FGPVFD3EUR	Managt Fees D3	EUR	-1,437.31	EUR	1.	30/06/20	1.		-1,437.31	-1,437.31	0.00	0.00	0.00
FGPVFD4EUR	Managt Fees D4	EUR	-13,747.85	EUR	1.	30/06/20	1.		-13,747.85	-13,747.85	0.00	0.00	0.00
<b>Management Fees</b>													
						SUM (EUR)			-441,719.82	-441,719.82	0.00	0.00	-0.04
<b>Payables and Receivables</b>													
						SUM (EUR)			-6,737,847.69	-6,737,847.69	0.00	0.00	-0.64
<b>LIQUID ASSETS</b>													
<b>French Cash</b>													
BQRCCHF	ROTHSCHI LD MM		14,108.5	CHF	0.93641705	30/06/20	0.93887898		13,211.44	13,246.17	0.00	34.73	0.00
BQRCEUR	ROTHSCHI LD MM		774,179.74	EUR	1.	30/06/20	1.		774,179.74	774,179.74	0.00	0.00	0.07
BQRCEUR	ROTHSCHI LD MM		229,054.16	GBP	1.16211506	30/06/20	1.09597449		266,187.29	251,037.52	0.00	-15,149.77	0.02
BQRCEUR	ROTHSCHI LD MM		55,663.45	USD	0.90315943	30/06/20	0.89301661		50,272.97	49,708.39	0.00	-564.58	0.00
<b>French Cash</b>													
						SUM (EUR)			1,103,851.44	1,088,171.82	0.00	-15,679.62	0.10
<b>Term Transactions</b>													
<b>QUOTATION CURRCY: EUR EURO</b>													
20098002186	A CHF EUR 09/07/20	RECU 09/07/20	1,005,941.	CHF	0.9461	30/06/20	0.93897753		951,711.53	944,556.00	0.00	-7,155.53	0.09
		VERSE 09/07/20	-951,711.53	EUR	1.	30/06/20	1.		-951,711.53	-951,711.53	0.00	0.00	-0.09
20098002187	A CHF EUR 09/07/20	RECU 09/07/20	9,506,139.	CHF	0.9461	30/06/20	0.93897753		8,993,670.64	8,926,050.96	0.00	-67,619.68	0.84
		VERSE 09/07/20	-8,993,670.64	EUR	1.	30/06/20	1.		-8,993,670.64	-8,993,670.64	0.00	0.00	-0.85
20098002188	A CHF EUR 09/07/20	RECU 09/07/20	8,059,214.	CHF	0.9461	30/06/20	0.93897753		7,624,748.22	7,567,420.89	0.00	-57,327.33	0.71
		VERSE 09/07/20	-7,624,748.22	EUR	1.	30/06/20	1.		-7,624,748.22	-7,624,748.22	0.00	0.00	-0.72
20098003100	A USD EUR 09/07/20	RECU 09/07/20	2,404,371.	USD	0.9136	30/06/20	0.89277491		2,196,667.32	2,146,562.11	0.00	-50,105.21	0.20
		VERSE 09/07/20	-2,196,667.32	EUR	1.	30/06/20	1.		-2,196,667.32	-2,196,667.32	0.00	0.00	-0.21
20098003101	A USD EUR 09/07/20	RECU 09/07/20	1,099,649.	USD	0.9136	30/06/20	0.89277491		1,004,654.86	981,739.04	0.00	-22,915.82	0.09
		VERSE 09/07/20	-1,004,654.86	EUR	1.	30/06/20	1.		-1,004,654.86	-1,004,654.86	0.00	0.00	-0.09
20107001547	V CHF EUR 09/07/20	RECU 09/07/20	164,618.61	EUR	1.	30/06/20	1.		164,618.61	164,618.61	0.00	0.00	0.02
		VERSE 09/07/20	-173,000.	CHF	0.9516	30/06/20	0.93893289		-164,618.61	-162,435.39	0.00	2,183.22	-0.02
20118001669	A CHF EUR 09/07/20	RECU 09/07/20	22,500.	CHF	0.9477	30/06/20	0.9389519		21,322.14	21,126.42	0.00	-195.72	0.00
		VERSE 09/07/20	-21,322.14	EUR	1.	30/06/20	1.		-21,322.14	-21,322.14	0.00	0.00	0.00
20118001670	A CHF EUR 09/07/20	RECU 09/07/20	216,300.	CHF	0.9477	30/06/20	0.9389519		204,976.88	203,095.30	0.00	-1,881.58	0.02
		VERSE 09/07/20	-204,976.88	EUR	1.	30/06/20	1.		-204,976.88	-204,976.88	0.00	0.00	-0.02
20118001674	A USD EUR 09/07/20	RECU 09/07/20	54,000.	USD	0.9201	30/06/20	0.89282768		49,686.83	48,212.69	0.00	-1,474.14	0.00
		VERSE 09/07/20	-49,686.83	EUR	1.	30/06/20	1.		-49,686.83	-49,686.83	0.00	0.00	0.00
20118001675	A USD EUR 09/07/20	RECU 09/07/20	28,100.	USD	0.9201	30/06/20	0.89282768		25,855.56	25,088.46	0.00	-767.10	0.00
		VERSE 09/07/20	-25,855.56	EUR	1.	30/06/20	1.		-25,855.56	-25,855.56	0.00	0.00	0.00
20125001872	V CHF EUR 09/07/20	RECU 09/07/20	93,806.32	EUR	1.	30/06/20	1.		93,806.32	93,806.32	0.00	0.00	0.01
		VERSE 09/07/20	-98,900.	CHF	0.9485	30/06/20	0.93893416		-93,806.32	-92,860.59	0.00	945.73	-0.01
20140001663	A CHF EUR 09/07/20	RECU 09/07/20	38,700.	CHF	0.9408	30/06/20	0.93894668		36,410.63	36,337.24	0.00	-73.39	0.00
		VERSE 09/07/20	-36,410.63	EUR	1.	30/06/20	1.		-36,410.63	-36,410.63	0.00	0.00	0.00

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY AND	U. C. P PRICE TYPE	DATE QTD	PRICE ASSET	I F	<-----> BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	>-----> UNREALISED P&L	PRCT NAV	
20140001664 A	CHF	EUR	09/07/20	RECU	09/07/20	164,500.	CHF	0.9408	30/06/20	0.93894666	154,768.68	154,456.73	0.00	-311.95	0.01
	VERSE	09/07/20	-154,768.68	EUR	1.	30/06/20	1.			-154,768.68	-154,768.68	0.00	0.00	-0.01	
20150001262 A	USD	EUR	09/07/20	RECU	09/07/20	51,100.	USD	0.8972	30/06/20	0.89286925	45,847.14	45,625.62	0.00	-221.52	0.00
	VERSE	09/07/20	-45,847.14	EUR	1.	30/06/20	1.			-45,847.14	-45,847.14	0.00	0.00	0.00	
20150001263 A	USD	EUR	09/07/20	RECU	09/07/20	23,700.	USD	0.8972	30/06/20	0.89286923	21,263.74	21,161.00	0.00	-102.74	0.00
	VERSE	09/07/20	-21,263.74	EUR	1.	30/06/20	1.			-21,263.74	-21,263.74	0.00	0.00	0.00	
20150001268 A	CHF	EUR	09/07/20	RECU	09/07/20	21,700.	CHF	0.9332	30/06/20	0.93894147	20,250.79	20,375.03	0.00	124.24	0.00
	VERSE	09/07/20	-20,250.79	EUR	1.	30/06/20	1.			-20,250.79	-20,250.79	0.00	0.00	0.00	
20150001269 A	CHF	EUR	09/07/20	RECU	09/07/20	190,000.	CHF	0.9332	30/06/20	0.93894147	177,311.09	178,398.88	0.00	1,087.79	0.02
	VERSE	09/07/20	-177,311.09	EUR	1.	30/06/20	1.			-177,311.09	-177,311.09	0.00	0.00	-0.02	
20150001270 A	CHF	EUR	09/07/20	RECU	09/07/20	181,400.	CHF	0.9332	30/06/20	0.93894147	169,285.43	170,323.98	0.00	1,038.55	0.02
	VERSE	09/07/20	-169,285.43	EUR	1.	30/06/20	1.			-169,285.43	-169,285.43	0.00	0.00	-0.02	
20161002246 A	CHF	EUR	09/07/20	RECU	09/07/20	22,100.	CHF	0.9292	30/06/20	0.93894373	20,536.36	20,750.66	0.00	214.30	0.00
	VERSE	09/07/20	-20,536.36	EUR	1.	30/06/20	1.			-20,536.36	-20,536.36	0.00	0.00	0.00	
20161002247 A	CHF	EUR	09/07/20	RECU	09/07/20	222,300.	CHF	0.9292	30/06/20	0.93894373	206,571.64	208,727.19	0.00	2,155.55	0.02
	VERSE	09/07/20	-206,571.64	EUR	1.	30/06/20	1.			-206,571.64	-206,571.64	0.00	0.00	-0.02	
20161002248 A	CHF	EUR	09/07/20	RECU	09/07/20	183,400.	CHF	0.9292	30/06/20	0.93894373	170,423.92	172,202.28	0.00	1,778.36	0.02
	VERSE	09/07/20	-170,423.92	EUR	1.	30/06/20	1.			-170,423.92	-170,423.92	0.00	0.00	-0.02	
20161002260 A	USD	EUR	09/07/20	RECU	09/07/20	57,200.	USD	0.8865	30/06/20	0.89284438	50,709.22	51,070.70	0.00	361.48	0.00
	VERSE	09/07/20	-50,709.22	EUR	1.	30/06/20	1.			-50,709.22	-50,709.22	0.00	0.00	0.00	
20161002261 A	USD	EUR	09/07/20	RECU	09/07/20	26,400.	USD	0.8865	30/06/20	0.89284438	23,404.26	23,571.09	0.00	166.83	0.00
	VERSE	09/07/20	-23,404.26	EUR	1.	30/06/20	1.			-23,404.26	-23,404.26	0.00	0.00	0.00	
20176002053 V	CHF	EUR	09/07/20	RECU	09/07/20	46,061.25	EUR	1.	30/06/20	1.	46,061.25	46,061.25	0.00	0.00	0.00
	VERSE	09/07/20	-49,200.	CHF	0.9362	30/06/20	0.93892473			-46,061.25	-46,195.10	0.00	-133.85	0.00	
<b>SUBTOTAL QUOTATION CURRCY: EUR EURO</b>															
										SUM (EUR)	0.00	-200,229.51	0.00	-200,229.51	-0.02
<b>LIQUID ASSETS</b>															
										SUM (EUR)	1,103,851.44	887,942.31	0.00	-215,909.13	0.08
<b>TREASURY</b>															
										SUM (EUR)	-5,633,996.25	-5,849,905.38	0.00	-215,909.13	-0.55
<b>FUND : R-CO CONVICTION CREDIT EURO (1109 )</b>															
										(EUR)	1,100,250,043.67	1,060,296,197.11	10,550,739.36	-39,953,846.56	100.00

## Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL

Fund portfolio : 1,065,945,872.98 Coupons and dividends due : 660,982.8

Day's management fees

Managt Fees C1 EUR :	4,548.43	EUR
Managt Fees C2 EUR :	756.31	EUR
Managt Fees C3 EUR :	5,130.89	EUR
Managt Fees C4 EUR :	17.5	EUR
Managt Fees C5 EUR :	44.95	EUR
Managt Fees C6 EUR :	90.62	EUR
Managt Fees C8 EUR :	1,766.84	EUR
Managt Fees C9 EUR :	97.23	EUR
Managt Fees CA EUR :	12.89	EUR
Managt Fees CB EUR :	145.72	EUR
Managt Fees D1 EUR :	59.62	EUR
Managt Fees D2 EUR :	462.68	EUR
Managt Fees D3 EUR :	26.9	EUR
Managt Fees D4 EUR :	428.34	EUR
Managt Fees C7 EUR :	0.01	EUR

Company invoiced fees

FRAIS MAXIMUM :	4,548.43	EUR
FRAIS MAXIMUM :	756.31	EUR
FRAIS MAXIMUM :	5,130.89	EUR
FRAIS MAXIMUM :	17.5	EUR
FRAIS MAXIMUM :	44.95	EUR
FRAIS MAXIMUM :	90.62	EUR
FRAIS MAXIMUM :	0.01	EUR
FRAIS MAXIMUM :	1,766.84	EUR
FRAIS MAXIMUM :	97.23	EUR
FRAIS MAXIMUM :	12.89	EUR
FRAIS MAXIMUM :	145.72	EUR
FRAIS MAXIMUM :	59.62	EUR
FRAIS MAXIMUM :	462.68	EUR
FRAIS MAXIMUM :	26.9	EUR
FRAIS MAXIMUM :	428.34	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR0007008750 R-CO CV CRED CEUR	EUR	234,463,999.72	527,604.2551	444.39	22.114385598703			453.28	444.39

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL

C2	FR0010807107	R-CO	CV	CRED	FEUR	EUR	30,755,814.57	206,776.2238	148.74	2.900869534598	151.71	148.74
C3	FR0010807123	R-CO	CV	CRED	ICEUR	EUR	536,539,027.97	384,113.7006	1,396.82	50.605270998749	1,396.82	1,396.82
C4	FR0011829068	R-CO	CV	CRED	CCHF	EUR	901,959.52	923.0007	977.20	0.084929010882	996.74	977.20
C5	FR0011839877	R-CO	CV	CRED	CUSD	EUR	2,316,881.02	2,216.1324	1,045.46	0.216871667158	1,066.37	1,045.46
C6	FR0011839885	R-CO	CV	CRED	ICCHF	EUR	9,475,698.00	9,500.	997.44	0.892224718504	1,017.39	977.49
C7	FR0011839893	R-CO	CV	CRED	MEUR	EUR	259,076.12	252.4303	1,026.33	0.02443530069	1,077.65	1,026.33
C8	FR0011839901	R-CO	CV	CRED	PEUR	EUR	143,701,569.83	131,962.1694	1,088.96	13.553677130963	1,110.74	1,088.96
C9	FR0011839919	R-CO	CV	CRED	PCHF	EUR	7,907,601.13	7,932.9515	996.80	0.744582223611	1,016.74	996.80
CA	FR0011839927	R-CO	CV	CRED	PUSD	EUR	1,048,527.35	975.528	1,074.83	0.098136223075	1,096.33	1,074.83
CB	FR0013111804	R-CO	CV	CRED	REUR	EUR	4,444,353.42	444,672.6769	9.99	0.419192119749	9.99	9.99
D1	FR0010134437	R-CO	CV	CRED	DEUR	EUR	3,073,321.31	10,995.4484	279.51	0.289872272609	285.10	279.51
D2	FR0011418359	R-CO	CV	CRED	IDEUR	EUR	48,382,811.08	482.9189	100,188.27	4.563368438413	102,192.04	100,188.27
D3	FR0012243988	R-CO	CV	CRED	PBEUR	EUR	2,187,507.37	2,324.3475	941.13	0.206321814946	959.95	941.13
D4	FR0013294063	R-CO	CV	CRED	MFEUR	EUR	34,838,048.70	36,787.2399	947.01	3.28586294735	965.95	947.01

Net Asset Value EUR : 1,060,296,197.11

C4	CHF	960,677.08	1,040.82	1.0651	1,061.64	1,040.82
C6	CHF	10,092,565.94	1,062.38	1.0651	1,083.63	1,041.13
C9	CHF	8,422,385.96	1,061.7	1.0651	1,082.93	1,061.7
C5	USD	2,594,443.37	1,170.71	1.1198	1,194.12	1,170.71
CA	USD	1,174,140.93	1,203.6	1.1198	1,227.67	1,203.6

Previous NAV on date 29/06/20 :

C1	R-CO	CV	CRED	CEUR	Prev. NAV:	444.25	(EUR)	Variation :	+0.032%
C2	R-CO	CV	CRED	FEUR	Prev. NAV:	148.69	(EUR)	Variation :	+0.034%
C3	R-CO	CV	CRED	ICEUR	Prev. NAV:	1,396.35	(EUR)	Variation :	+0.034%
C4	R-CO	CV	CRED	CCHF	Prev. NAV:	975.24	(EUR)	Variation :	+0.201%
C5	R-CO	CV	CRED	CUSD	Prev. NAV:	1,037.21	(EUR)	Variation :	+0.795%
C6	R-CO	CV	CRED	ICCHF	Prev. NAV:	995.43	(EUR)	Variation :	+0.202%
C7	R-CO	CV	CRED	MEUR	Prev. NAV:	1,025.97	(EUR)	Variation :	+0.035%
C8	R-CO	CV	CRED	PEUR	Prev. NAV:	1,088.6	(EUR)	Variation :	+0.033%
C9	R-CO	CV	CRED	PCHF	Prev. NAV:	994.8	(EUR)	Variation :	+0.201%
CA	R-CO	CV	CRED	PUSD	Prev. NAV:	1,066.23	(EUR)	Variation :	+0.807%
CB	R-CO	CV	CRED	REUR	Prev. NAV:	9.99	(EUR)	Variation :	+0.000%
D1	R-CO	CV	CRED	DEUR	Prev. NAV:	279.42	(EUR)	Variation :	+0.032%
D2	R-CO	CV	CRED	IDEUR	Prev. NAV:	100,154.62	(EUR)	Variation :	+0.034%
D3	R-CO	CV	CRED	PBEUR	Prev. NAV:	940.81	(EUR)	Variation :	+0.034%
D4	R-CO	CV	CRED	MFEUR	Prev. NAV:	946.7	(EUR)	Variation :	+0.033%

Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVALC

Unit	Currency	Theoretical asset	Theoretical NAV per unit
C1 FR0007008750 R-CO CV CRED CEUR	EUR	234,463,999.72	444.39
C2 FR0010807107 R-CO CV CRED FEUR	EUR	30,755,814.57	148.74
C3 FR0010807123 R-CO CV CRED ICEUR	EUR	536,539,027.97	1,396.82
C4 FR0011829068 R-CO CV CRED CCHF	EUR	901,959.52	977.20
C5 FR0011839877 R-CO CV CRED CUSD	EUR	2,316,881.02	1,045.46
C6 FR0011839885 R-CO CV CRED ICCHE	EUR	9,475,698.00	997.44
C7 FR0011839893 R-CO CV CRED MEUR	EUR	259,076.12	1,026.33
C8 FR0011839901 R-CO CV CRED PEUR	EUR	143,701,569.83	1,088.96
C9 FR0011839919 R-CO CV CRED PCHF	EUR	7,907,601.13	996.80
CA FR0011839927 R-CO CV CRED PUSD	EUR	1,048,527.35	1,074.83
CB FR0013111804 R-CO CV CRED REUR	EUR	4,444,353.42	9.99
D1 FR0010134437 R-CO CV CRED DEUR	EUR	3,073,321.31	279.51
D2 FR0011418359 R-CO CV CRED IDEUR	EUR	48,382,811.08	100,188.27
D3 FR0012243988 R-CO CV CRED PBEUR	EUR	2,187,507.37	941.13
D4 FR0013294063 R-CO CV CRED MFEUR	EUR	34,838,048.70	947.01

Total theoretical assets EUR : 1,060,296,197.11

( Sens collection : EQU )

C4	CHF	960,677.08	1,040.82
C6	CHF	10,092,565.94	1,062.38
C9	CHF	8,422,385.96	1,061.7
C5	USD	2,594,443.37	1,170.71
CA	USD	1,174,140.93	1,203.6

UE Savings tax : weight and status of funds class

Reporting type : TIBR Revenu taxable pour résidents Belges

Official weight and status in date of 01/05/20 :

DD Wght : 93.16 DD Status : I  
DI Wght : 99.33 DI Status : M

Reporting type : TISF TIS France

Official weight and status in date of 30/06/20 :

DD Wght : 94.98 DD Status : I  
DI Wght : 99.3 DI Status : M

Unofficial weight in date of 30/06/20 :

Weight DD: 94.98  
Weight DI: 99.3

## Portfolio records (HISINV)

Stock Assets on 30/06/20

FUND : 1109 R-CO CONVICTION CREDIT EURO

VALID. NAV

Fixing currency : BCE Devise BCE on shore

Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL

## FOREX RATE USED IN FUND NAV

	for VNI calculation		for the report		for previous VNI calculation		variation	
Rate CHF in EUR :	0.9388789785	quoted :	30/06/20	0.	0.9372949667	quotation:	29/06/20	0.169
Rate EUR in CHF :	1.0651	quoted :	30/06/20	0.	1.0669	quotation:	29/06/20	-0.16871
Rate EUR in EUR :	1.	quoted :	30/06/20	0.	1.	quotation:	29/06/20	0.
Rate EUR in GBP :	0.91243	quoted :	30/06/20	0.	0.9154	quotation:	29/06/20	-0.32445
Rate EUR in USD :	1.1198	quoted :	30/06/20	0.	1.1284	quotation:	29/06/20	-0.76214
Rate USD in EUR :	0.8930166101	quoted :	30/06/20	0.	0.8862105636	quotation:	29/06/20	0.76799

## FX RATES IN REVERSE NOTATION

	for VNI calculation		for the report		for previous VNI calculation		
Rate EUR in CHF :	1.0650999999	quoted :	30/06/20	0.	1.0669	quotation:	29/06/20
Rate CHF in EUR :	0.9388789784	quoted :	30/06/20	0.	0.9372949667	quotation:	29/06/20
Rate EUR in EUR :	1.	quoted :	30/06/20	0.	1.	quotation:	29/06/20
Rate GBP in EUR :	1.0959744857	quoted :	30/06/20	0.	1.0924186148	quotation:	29/06/20
Rate USD in EUR :	0.8930166101	quoted :	30/06/20	0.	0.8862105636	quotation:	29/06/20
Rate EUR in USD :	1.1198	quoted :	30/06/20	0.	1.1284	quotation:	29/06/20