

SEMI-ANNUAL
REPORT
MARCH 2024

AMUNDI STAR 2

UCITS

Asset Management Company
Amundi Asset Management

Delegated fund accountant
Caceis Fund Administration

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts (*)
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	264,742,120.29
b) Cash at banks and liquidities	2,111,427.20
c) Other Assets held by the UCITS	52,410,924.34
d) Total of Assets held by the UCITS (lines a+b+c)	319,264,471.83
e) Liabilities	-24,417,779.29
f) Net Asset Value (lines d+e= net asset of the UCITS)	294,846,692.54

(*) Amounts are signed

Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
AMUNDI STAR 2 - E C in EUR	C	74,759,026.60	6,515.061	11,474.80
AMUNDI STAR 2 - I2 C in EUR	C	91,517,140.81	374	244,698.23
AMUNDI STAR 2 - I3 C in EUR	C	111,384.80	1.000	111,384.80
AMUNDI STAR 2 - I C in EUR	C	117,410,862.31	842.696	139,327.66
AMUNDI STAR 2 - I USD C in USD	C	911,844.12	53.523	17,036.49
AMUNDI STAR 2 - P C in EUR	C	10,203,977.91	93,393.465	109.25

Items of securities portfolio

Items of securities portfolio	Percentage Net Assets (*)	Total Percentage of Assets (**)
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	80.34	74.20
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	9.45	8.72
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.58	8.85

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage Net Assets (*)	Total Percentage of Assets (**)
Euro	EUR	257,795,496.46	87.43	80.75
United States dollar	USD	6,946,623.83	2.36	2.18
TOTAL		264,742,120.29	89.79	82.92

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets (*)	Percentage of Total Assets (**)
FRANCE	27.19	25.11
SPAIN	10.69	9.87
ITALY	10.48	9.68
GERMANY	9.55	8.82
BELGIUM	5.59	5.16
NETHERLANDS	5.27	4.87
UNITED KINGDOM	4.15	3.83
UNITED STATES OF AMERICA	3.40	3.14
AUSTRIA	3.04	2.81
LUXEMBOURG	2.93	2.70
DENMARK	2.21	2.04
SWEDEN	1.82	1.68
PORTUGAL	1.15	1.07
NETHERLANDS ANTILLES	0.88	0.82
SWITZERLAND	0.67	0.62
FINLAND	0.41	0.38
AUSTRALIA	0.34	0.32
TOTAL	89.79	82.92

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets (*)	Percentage of Total Assets (**)
UCITS and equivalents in other EU Member States	9.58	8.85
Other UCIs and investment funds		
AIF and equivalents in other EU Member States		
Other		
TOTAL	9.58	8.85

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

Movements in securities portfolio during the period in EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	341,376,589.59	343,218,515.74
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	58,104,378.00	44,429,971.90
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	23,418,485.88	12,393,173.73

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio EUR

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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a) Securities and commodities on loan

Amount					
% of Net Assets (*)					

(*) % excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount				9,452,300.00	
% of Net Assets				3.21	

c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

INTESA SANPAOLO SPA ITALY				4,169,920.56	
A.P. MOELLER - MAERSK AS. DENMARK				3,273,292.11	
VOLVO TREASURY AB SWEDEN				2,022,617.06	

d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BANCO BILBAO VIZCAYA ARG MADRID SPAIN				9,452,300.00	
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e) Type and quality (collateral)

Type					
- Equities					
- Bonds				9,465,829.73	
- UCITS					
- Notes					
- Cash					
Rating					
Currency of the collateral					
Euro				9,465,829.73	

UCIT AMUNDI STAR 2

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year				9,452,300.00	
Open					

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank					
Securities				9,465,829.73	
Cash					

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

l) Data on return and cost broken down

Incomes					
- UCITS				327,516.36	
- Manager					
- Third parties					
Costs					
- UCITS				-19,684.25	
- Manager					
- Third parties					

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

I) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

Information on performance fees (In EUR)

	09/29/2023
Unit AMUNDI STAR 2 - E-C Earned variable management fees Percentage of earned variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI STAR 2 - I2-C Earned variable management fees Percentage of earned variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI STAR 2 - I-C Earned variable management fees Percentage of earned variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI STAR 2 - I USD-C Earned variable management fees Percentage of earned variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI STAR 2 - P-C Earned variable management fees Percentage of earned variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	

(1) in relation to net assets of the closing

(2) in relation to average net assets

Portfolio listing of assets and liabilities

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
BONDS AND SIMILAR SECURITIES			256,812,180.43	87.10
Other bonds and similar traded on a regulated market			256,812,180.43	87.10
Airlines			4,787,724.92	1.62
AIR FR KLM 8.125% 31-05-28	EUR	4,000,000	4,787,724.92	1.62
Automotives			2,112,490.48	0.72
VOLKSWAGEN INTL FINANCE NV 7.875% PERP	EUR	1,800,000	2,112,490.48	0.72
Automotives Components			6,782,392.60	2.30
COMPAGNIE PLASTIC OMNIUM SE 4.875% 13-03-29	EUR	2,200,000	2,199,028.56	0.75
FORVIA 5.5% 15-06-31	EUR	2,220,000	2,288,423.58	0.78
SCHAEFFLER AG 4.5% 28-03-30	EUR	2,300,000	2,294,940.46	0.77
Beverages			2,046,963.81	0.69
ANHEUSER INBEV SANV 3.95% 22-03-44	EUR	2,000,000	2,046,963.81	0.69
Building Products			2,731,404.71	0.93
COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	EUR	1,700,000	1,695,864.53	0.58
COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	EUR	1,000,000	1,035,540.18	0.35
Capital Markets			13,281,599.68	4.50
ABN AMRO BK 6.875% PERP	EUR	600,000	622,985.14	0.21
CRED SUIS SA GROUP AG 2.125% 13-10-26	EUR	2,000,000	1,967,745.02	0.67
IHG FINANCE LLC 4.375% 28-11-29	EUR	1,700,000	1,785,945.42	0.61
MORGAN STANLEY E3R+0.65% 19-03-27	EUR	3,000,000	3,010,387.76	1.01
OMNICOM FINANCE 3.7% 06-03-32	EUR	1,700,000	1,713,894.91	0.58
PROLOGIS INTL FUND II 3.625% 07-03-30	EUR	1,000,000	997,633.24	0.34
PROLOGIS INTL FUND II 4.625% 21-02-35	EUR	1,000,000	1,055,647.43	0.36
RAIFFEISEN BANK INTL AG 7.375% 20-12-32	EUR	2,000,000	2,127,360.76	0.72
Chemicals			2,593,396.00	0.88
SOLVAY 3.875% 03-04-28	EUR	2,600,000	2,593,396.00	0.88
Commercial Banks			86,238,037.98	29.23
BANCA POPOLARE DI SONDRIO 5.505% 13-03-34	EUR	1,400,000	1,417,678.29	0.48
BANCO BPM 5.0% 18-06-34 EMTN	EUR	2,300,000	2,296,617.11	0.78
BANCO DE BADELL 4.25% 13-09-30	EUR	2,600,000	2,630,476.25	0.89
BANCO DE BADELL 5.5% 08-09-29	EUR	1,600,000	1,735,957.23	0.59
BANKINTER 4.875% 13-09-31	EUR	1,700,000	1,834,295.60	0.62
BANKINTER 5.0% 25-06-34	EUR	2,600,000	2,604,015.69	0.88
BARCLAYS 5.262% 29-01-34 EMTN	EUR	1,700,000	1,852,877.33	0.63
BBVA 4.875% 08-02-36 EMTN	EUR	2,100,000	2,132,907.00	0.72
BELFIUS SANV 4.875% 11-06-35	EUR	1,400,000	1,421,904.28	0.48

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
BNP PAR 4.625% PERP	USD	2,200,000	1,686,051.90	0.57
BNP PAR 4.75% 13-11-32 EMTN	EUR	2,000,000	2,161,049.93	0.73
BPCE 5.125% 25-01-35 EMTN	EUR	1,500,000	1,563,653.81	0.53
BPCE ISSUER 4.125% 08-03-33	EUR	2,900,000	2,950,874.10	1.00
CA 7.25% PERP EMTN	EUR	1,000,000	1,057,581.22	0.36
CMZB FRANCFORT 5.125% 18-01-30	EUR	4,000,000	4,226,222.85	1.43
COMMERZBANK AKTIENGESELLSCHAFT E3R+0.7% 12-03-27	EUR	700,000	704,312.21	0.24
COOPERATIEVE RABOBANK UA 3.25% PERP	EUR	2,000,000	1,860,487.07	0.63
CRELAN 5.25% 23-01-32	EUR	1,600,000	1,679,869.33	0.57
CRELAN 6.0% 28-02-30 EMTN	EUR	3,600,000	3,869,790.37	1.31
DEUTSCHE BK 1.375% 17-02-32	EUR	3,000,000	2,526,924.40	0.86
DEUTSCHE BK PARIS BRANCH 3.75% 15-01-30	EUR	1,500,000	1,514,838.33	0.51
DEUTSCHE BK PARIS BRANCH 4.125% 04-04-30	EUR	2,300,000	2,299,887.58	0.78
HSBC 4.599% 22-03-35	EUR	1,700,000	1,717,499.32	0.58
INTE 5.125% 29-08-31 EMTN	EUR	2,300,000	2,567,124.93	0.87
INTE 5.625% 08-03-33 EMTN	EUR	2,500,000	2,781,186.08	0.94
JYSKE BANK DNK 5.0% 26-10-28	EUR	2,000,000	2,106,206.56	0.71
NCG BAN 5.875% 02-04-30 EMTN	EUR	3,500,000	3,867,702.11	1.31
NIBC BANK NV 6.0% 16-11-28	EUR	2,000,000	2,204,728.64	0.75
NORDJYSKE BANK AS 5.125% 01-05-34	EUR	1,500,000	1,545,835.23	0.52
NOVO BAN 4.25% 08-03-28 EMTN	EUR	3,400,000	3,403,346.88	1.15
RCI BANQUE 0.5% 14-07-25 EMTN	EUR	1,000,000	962,316.18	0.33
RCI BANQUE 4.875% 02-10-29	EUR	1,600,000	1,712,286.84	0.58
SG 4.875% 21-11-31	EUR	2,500,000	2,670,357.75	0.91
SG 7.875% PERP EMTN	EUR	900,000	957,356.69	0.32
STANDARD CHARTERED 4.196% 04-03-32	EUR	2,800,000	2,837,103.96	0.96
SWEDBANK AB 7.75% PERP	USD	1,000,000	929,064.44	0.32
UNICAJA BANCO SA E 5.5% 22-06-34	EUR	1,100,000	1,096,130.96	0.37
UNICREDIT 4.0% 05-03-34 EMTN	EUR	5,500,000	5,594,038.96	1.91
UNICREDIT 5.375% 16-04-34 EMTN	EUR	1,500,000	1,557,902.75	0.53
VOLKSBANK WIEN AG 5.75% 21-06-34	EUR	1,700,000	1,699,577.82	0.58
Commercial Services			4,560,021.14	1.55
PLUXEE NV 3.5% 04-09-28	EUR	2,600,000	2,608,995.17	0.89
SECURITAS AB 1.25% 06-03-25	EUR	2,000,000	1,951,025.97	0.66
Diversified Consumer Services			1,007,802.03	0.34
ALD 3.875% 22-02-27	EUR	1,000,000	1,007,802.03	0.34
Diversified Financial Services			51,848,943.07	17.59
ARGENTA SPAARBANK 1.375% 08-02-29	EUR	1,800,000	1,635,500.01	0.55
Banca Ifis 5.5% 27-02-29 EMTN	EUR	3,800,000	3,860,124.27	1.31
BANCO DE CREDITO SOCIAL 7.5% 14-09-29	EUR	5,000,000	5,736,068.27	1.93
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	EUR	2,700,000	2,709,817.56	0.92
BAWAG GROUP 5.0% PERP	EUR	2,000,000	1,951,055.03	0.66

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
BAWAG GROUP 6.75% 24-02-34	EUR	3,000,000	3,180,424.31	1.08
CAIXABANK 6.125% 30-05-34 EMTN	EUR	1,500,000	1,671,001.11	0.57
CAIXABANK 7.5% PERP	EUR	1,800,000	1,897,370.07	0.64
COCA COLA HBC FINANCE BV 3.375% 27-02-28	EUR	1,100,000	1,105,925.56	0.38
CREDIT MUTUEL ARKEA 3.625% 03-10-33	EUR	3,200,000	3,221,869.41	1.09
ENAGAS FINANCIACIONES SAU 3.625% 24-01-34	EUR	1,500,000	1,501,351.11	0.51
FORD MOTOR CREDIT 4.445% 14-02-30	EUR	1,600,000	1,636,793.61	0.56
FORD MOTOR CREDIT 5.125% 20-02-29	EUR	1,000,000	1,054,021.35	0.36
INDIGO GROUP 4.5% 18-04-30	EUR	2,700,000	2,863,750.85	0.97
ING GROEP NV 7.5% PERP	USD	800,000	757,126.57	0.26
RCI BANQUE 3.75% 04-10-27	EUR	3,050,000	3,052,660.12	1.04
SOGECAP 6.5% 16-05-44	EUR	900,000	1,027,278.73	0.35
TENNET HOLDING BV 4.875% PERP	EUR	1,700,000	1,697,550.40	0.58
TRATON FINANCE LUXEMBOURG 3.75% 27-03-27	EUR	3,000,000	3,004,047.48	1.02
VOLKSWAGEN BANK 4.625% 03-05-31	EUR	3,500,000	3,791,301.92	1.29
VOLVO TREASURY AB 3.125% 08-09-26	EUR	2,500,000	2,489,163.93	0.84
WPP FINANCE 2013 3.625% 12-09-29	EUR	2,000,000	2,004,741.40	0.68
Diversified Telecommunication Services			12,007,918.72	4.07
ILIAD 5.625% 15-02-30	EUR	3,200,000	3,311,578.04	1.12
KONINKLIJKE KPN NV 5.625%09-300924	EUR	1,000,000	1,035,672.53	0.35
NBN 3.5% 22-03-30 EMTN	EUR	1,000,000	1,010,733.48	0.34
ORANGE 4.5% PERP	EUR	2,500,000	2,492,272.63	0.85
TDF INFRASTRUCTURE SAS 1.75% 01-12-29	EUR	2,000,000	1,780,264.21	0.60
TELEFONICA EMISIONES SAU 4.055% 24-01-36	EUR	1,000,000	1,028,820.75	0.35
TELEFONICA EUROPE BV 6.75% PERP	EUR	1,200,000	1,348,577.08	0.46
Electric Utilities			8,777,773.26	2.98
EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	EUR	1,700,000	1,712,297.25	0.58
ENEL 4.75% PERP	EUR	2,000,000	1,995,626.08	0.68
ORANO 4.0% 12-03-31 EMTN	EUR	1,400,000	1,409,595.63	0.48
ORSTED 5.125% 14-03-24	EUR	800,000	807,168.28	0.27
RTE EDF TRANSPORT 3.5% 07-12-31	EUR	1,600,000	1,644,313.48	0.56
TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	EUR	1,200,000	1,208,772.54	0.41
Food & Staples Retailing			3,555,797.38	1.21
CARREFOUR 1.875% 30-10-26 EMTN	EUR	2,000,000	1,941,746.21	0.66
NN GROUP NV 6.375% PERP	EUR	1,600,000	1,614,051.17	0.55
Gas Utilities			2,494,917.51	0.85
SNAM 4.0% 27-11-29 EMTN	EUR	2,400,000	2,494,917.51	0.85
Gestion et Promotion Immobilière			4,797,955.30	1.63
AROUNDTOWN 5.375% 21-03-29	USD	4,500,000	3,574,380.92	1.22
CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	EUR	1,500,000	1,223,574.38	0.41

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
Insurance			10,720,953.34	3.64
ALLIANZ SE 2.6% PERP	EUR	2,000,000	1,583,991.42	0.54
ALLIANZ SE 4.851% 26-07-54	EUR	1,500,000	1,583,128.93	0.54
AXA 5.5% 11-07-43 EMTN	EUR	1,000,000	1,130,759.62	0.38
AXA 6.375% PERP EMTN	EUR	1,800,000	1,894,289.49	0.64
CASA ASSURANCES 1.5% 06-10-31	EUR	4,000,000	3,365,294.11	1.15
HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	EUR	1,000,000	1,163,489.77	0.39
IT Services			2,048,641.02	0.69
TDC NET AS 6.5% 01-06-31 EMTN	EUR	1,800,000	2,049,511.92	0.69
THALES SERVICES SAS 4.25% 18-10-31	EUR		-870.90	0.00
Mail Order			2,539,010.82	0.86
BOOKING 3.625% 01-03-32	EUR	2,500,000	2,539,010.82	0.86
Mails, Air Freight & Logistics			2,020,594.46	0.69
DEUTSCHE POST AG 3.5% 25-03-36	EUR	2,000,000	2,020,594.46	0.69
Media			2,063,512.44	0.70
BERTELSMANN 3.5% 29-05-29	EUR	2,000,000	2,063,512.44	0.70
Metals & Mining			2,111,804.33	0.72
ANGLO AMER CAP 4.125% 15-03-32	EUR	2,100,000	2,111,804.33	0.72
Oil & Gas			3,177,651.94	1.08
ENI 3.875% 15-01-34 EMTN	EUR	1,900,000	1,939,526.05	0.66
TOTALENERGIES SE 2.125% PERP	EUR	1,500,000	1,238,125.89	0.42
Pharmaceuticals			3,236,876.82	1.10
UCB 4.25% 20-03-30 EMTN	EUR	3,200,000	3,236,876.82	1.10
Real Estate			5,164,440.52	1.75
ANNGR 1 5/8 10/07/39	EUR	1,700,000	1,187,535.87	0.40
COVIVIO 4.625% 05-06-32 EMTN	EUR	1,500,000	1,581,584.55	0.54
VONOVIA SE 0.625% 24-03-31	EUR	3,000,000	2,395,320.10	0.81
Textiles, Apparel & Luxury Goods			2,678,610.63	0.91
LVMH MOET HENNESSY 3.25% 07-09-29	EUR	2,600,000	2,678,610.63	0.91
Thriffs & Mortgage Finance			2,060,258.75	0.70
BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	EUR	2,000,000	2,060,258.75	0.70
Trading Companies & Distributors			2,565,361.56	0.87
FNAC DARTY 6.0% 01-04-29	EUR	870,000	901,372.79	0.31
REXEL 5.25% 15-09-30	EUR	1,600,000	1,663,988.77	0.56
Transportation Infrastructure			3,192,926.59	1.08
AUTOSTRADA PER L ITALILIA 2.0% 15-01-30	EUR	3,500,000	3,192,926.59	1.08

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
Utilities sector			3,606,398.62	1.22
ENGIE 3.875% 06-03-36 EMTN	EUR	1,500,000	1,536,008.24	0.52
ENGIE 4.5% 06-09-42 EMTN	EUR	1,900,000	2,070,390.38	0.70
DEBT SECURITIES			7,929,939.86	2.69
Debt securities traded on a regulated or assimilated market			7,929,939.86	2.69
Utilities sector			7,929,939.86	2.69
FRENCH REPUBLIC ZCP 19-06-24	EUR	8,000,000	7,929,939.86	2.69
UNITS OF MUTUAL FUNDS			28,259,494.74	9.58
UCITS and similar from other UE members			28,259,494.74	9.58
Units or Shares			28,259,494.74	9.58
AMUNDI ABS Part IC	EUR	45	11,978,935.20	4.06
AMUNDI ABS Part I GBP	GBP	21.5	4,961,134.50	1.68
AMUNDI EURO LIQUIDITY SRI I2	EUR	1,100	11,319,425.04	3.84
SECURITIES PURCHASED UNDER RESALE AGREEMENTS			9,452,300.00	3.21
Other bonds and similar traded on a regulated market			9,452,300.00	3.21
Commercial Banks			4,162,000.00	1.42
INTE 3.625% 30-06-28	EUR	4,000,000	4,162,000.00	1.42
Diversified Financial Services			2,017,800.00	0.68
VOLVO TREASURY AB 3.5% 17-11-25	EUR	2,000,000	2,017,800.00	0.68
Marine Transport			3,272,500.00	1.11
AP MOELLER MAERSK AS 1.75% 16-03-26	EUR	3,400,000	3,272,500.00	1.11
INDEMNITIES ON SECURITIES PURCHASED UNDER RESALE AGREEMENTS			10,911.90	0.00
Total			302,464,826.93	102.58

(*) The sector of activity represents the main activity carried out by the issuer of the financial instrument and is derived from the NACE code published for that issuer.

Portfolio listing of foreign exchange forward transactions

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/EUR/GBP/20240430		-12,467.85	EUR	5,017,066.04	GBP	-5,029,533.89
A/EUR/USD/20240430		-36,302.96	EUR	6,908,141.48	USD	-6,944,444.44
Total		-48,770.81		11,925,207.52		-11,973,978.33

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

Portfolio listing of forward financial instruments

Portfolio listing of forward financial instruments-Equities

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Interest rate

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
EURO BOBL 0624	-800.00		-576,000.00	-94,600,000.00
EURO BTP 0624	-70.00		-121,100.00	-8,330,700.00
EURO BUND 0624	-370.00		-441,600.00	-49,350,600.00
EURO-OAT 0624	-70.00		-240.00	-8,971,900.00
Subtotal 1.			-1,138,940.00	-161,253,200.00
2. Options				
EUREX EURO BUND 04/2024 CALL 136	-350.00	19,250.00		-6,348,888.00
EUREX EURO BUND 04/2024 PUT 130	-350.00	143,500.00		3,174,444.00
Subtotal 2.		162,750.00		-3,174,444.00
3. Swaps				
E3R/0.0/FIX/2.93	10,000,000.00		-523,343.95	
E6R/0.0/FIX/2.7232	8,000,000.00		-55,648.80	
Subtotal 3.			-578,992.75	
4. Other instruments				
Subtotal 4.				
Total		162,750.00	-1,717,932.75	-164,427,644.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Change

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Credit risk

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
ALLI SE 2.241 07-45_	7,000,000.00		-103,839.56	7,000,000.00
BARIT.TELEC.5.75%28_	6,000,000.00		-97,875.13	6,000,000.00
CARR 1.25 06-25_2006	7,000,000.00		-181,088.76	7,000,000.00
COMM AK 4.0 03-26_20	3,000,000.00		-92,602.13	3,000,000.00
INTE 1.625 04-25_200	3,000,000.00		-10,566.67	3,000,000.00
ITRAXX EUROPE S41 V1	5,000,000.00		-111,611.11	5,000,000.00
ITRAXX EUROPE S41 V1	60,000,000.00		-1,339,333.33	60,000,000.00
ITRAXX EUROPE S41 V1	20,000,000.00		-446,444.44	20,000,000.00
ITRAXX EUROPE S41 V1	30,000,000.00		-669,666.67	30,000,000.00
ITRAXX EUR XOVER S41	3,000,000.00		-268,284.93	3,000,000.00
KONI PH 0.5 05-26_20	7,000,000.00		-135,970.96	7,000,000.00
SG 5.0 07-28_200629	7,000,000.00	67,330.74		7,000,000.00
STAN CH 4.3 02-27_20	7,000,000.00	39,344.74		7,000,000.00
STEL NV 3.875 01-26_	4,000,000.00	765,874.44		4,000,000.00
SVEN HA 5.0 08-34_20	7,000,000.00		-60,436.44	7,000,000.00
TELE AB 1.125 02-27_	4,000,000.00	26,147.51		4,000,000.00
UNIB RO 1.375 03-26_	4,000,000.00		-20,851.51	4,000,000.00
UNIC 2.125 10-26_200	3,000,000.00		-52,317.67	3,000,000.00
VALEO 1.625 03-26_20	2,000,000.00		-70,399.76	2,000,000.00
VALEO 1.625 03-26_20	2,500,000.00		-87,999.69	2,500,000.00
Subtotal 4.		898,697.43	-3,749,288.76	191,500,000.00
Total		898,697.43	-3,749,288.76	191,500,000.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments-Other exposures

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/A/EUR/USD/240415		-1.60	EUR	285.75	USD	-287.35	FR0013186103
G2/A/EUR/USD/240415		-0.85	EUR	217.48	USD	-218.33	FR0013186103
G2/A/EUR/USD/240415		-0.60	EUR	96.57	USD	-97.17	FR0013186103
G2/A/USD/EUR/240415	0.87		USD	523.07	EUR	-522.20	FR0013186103
G2/A/USD/EUR/240415	0.92		USD	111.73	EUR	-110.81	FR0013186103
G2/A/USD/EUR/240415	2.02		USD	346.73	EUR	-344.71	FR0013186103
G2/A/USD/EUR/240415	0.08		USD	50.61	EUR	-50.53	FR0013186103
G2/A/USD/EUR/240415	12.22		USD	795.07	EUR	-782.85	FR0013186103
G2/A/USD/EUR/240415	15.09		USD	1,749.79	EUR	-1,734.70	FR0013186103
G2/A/USD/EUR/240415	7.11		USD	830.76	EUR	-823.65	FR0013186103
G2/A/USD/EUR/240415	11,595.92		USD	836,544.72	EUR	-824,948.80	FR0013186103
G2/A/USD/EUR/240415	1.34		USD	494.10	EUR	-492.76	FR0013186103
G2/A/USD/EUR/240415	14.48		USD	1,054.55	EUR	-1,040.07	FR0013186103
G2/A/USD/EUR/240415		-0.02	USD	161.13	EUR	-161.15	FR0013186103
G2/A/USD/EUR/240415	5.76		USD	465.60	EUR	-459.84	FR0013186103
G2/A/USD/EUR/240415	10.49		USD	912.02	EUR	-901.53	FR0013186103
Total	11,666.30	-3.07		844,639.68		-832,976.45	

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

UCIT AMUNDI STAR 2

Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (except FDI)	302,464,826.93
Inventory of FDI (except FDI used for hedging of issued shares)	
Total foreign exchange forwards	-48,770.81
Total financial derivative instruments – equities	
Total financial derivative instruments – interest rate	-1,555,182.75
Total financial derivative instruments – foreign exchange	
Total financial derivative instruments – credit	-2,850,591.33
Total financial derivative instruments – other exposures	
Inventory of financial derivative instrument used for hedging of issued share	11,663.23
Other assets (+)	15,726,531.17
Other liabilities (-)	-18,901,783.90
Financing liabilities (-)	
Total = Net Asset Value	294,846,692.54

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI STAR 2 - E C	EUR	6,515.061	11,474.80
Unit AMUNDI STAR 2 - I2 C	EUR	374	244,698.23
Unit AMUNDI STAR 2 - I3 C	EUR	1.000	111,384.80
Unit AMUNDI STAR 2 - I C	EUR	842.696	139,327.66
Unit AMUNDI STAR 2 - I USD C	USD	53.523	17,036.49
Unit AMUNDI STAR 2 - P C	EUR	93,393.465	109.25

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