



BNP PARIBAS INVEST 3 MOIS

Semi-annual report as at 30
September 2020

Legal form:	Fonds Commun de Placement (Mutual Fund)
Management company:	BNP PARIBAS ASSET MANAGEMENT FRANCE 1 boulevard Haussmann, 75009 Paris, France
Depositary:	BNP PARIBAS SECURITIES SERVICES
Statutory auditor:	Deloitte & Associés

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Statement of net assets

	Net asset value (€k)
Eligible financial securities referred to in Section I, Paragraph 1, of Article L. 214-20/Section I, Paragraph 1 of Article L. 214-24-55	
Equity securities issued by stock companies	-
Debt securities, with the exception of commercial paper and short-term notes	3,624,086.38
Bank assets	461,976.29
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	283,266.67
Temporary securities transactions	-
Forward financial instruments	69.89
Other financial instruments	-
Receivables	-
- Forward foreign exchange transactions	-
- Other	-
Total assets held by the UCI	4,369,399.22
Liabilities	
Financial instruments	-
- Disposals of financial instruments	-
- Temporary securities transactions	-
Forward financial instruments	-
Debts	-140,569.47
- Forward foreign exchange transactions	-
- Other	-140,569.47
Financial accounts	-
Net asset value	4,228,829.76

Breakdown of the portfolio by Currency

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
EUR	3.87	3.75
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
EUR	81.83	79.19
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds		
- Specialised professional funds		
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds		
- OPCl (open-ended property funds) and OPPCI (professional open-ended property funds)		
- Other units or shares of UCIs		
EUR	6.70	6.48
Warrants, short-term notes, promissory notes and mortgage notes		
Total	92.40	89.43

Breakdown of the portfolio by Business Sector

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
- Engineering and Construction	0.61	0.59
- GOVERNMENT, PROVINCIAL BONDS (Lander)	2.96	2.86
- Textiles	0.31	0.30
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
- Banks	81.83	79.19
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCl (open-ended property funds) and OPPCI (professional open-ended property funds)	-	-
- Other units or shares of UCIs	6.70	6.48
Warrants, short-term notes, promissory notes and mortgage notes		
Total	92.40	89.43

Breakdown of the portfolio by Country

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
- Spain	1.18	1.15
- France	0.31	0.30
- Italy	1.77	1.72
- Netherlands	0.61	0.59
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
- Germany	3.40	3.29
- Denmark	2.37	2.29
- Spain	2.73	2.64
- France	41.50	40.17
- Ireland	1.42	1.37
- Italy	0.24	0.23
- Jersey	0.59	0.57
- Luxembourg	5.11	4.95
- Netherlands	6.40	6.19
- Qatar	4.73	4.58
- United Kingdom	12.74	12.33
- Sweden	0.59	0.57

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Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds		
- Specialised professional funds		
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds		
- OPCl (open-ended property funds) and OPPCI (professional open-ended property funds)		
- Other units or shares of UCIs		
- France	2.54	2.46
- Luxembourg	4.16	4.02
Warrants, short-term notes, promissory notes and mortgage notes		
Total	92.40	89.43

Changes in the composition of the securities portfolio

	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	150,669,400.50	150,650,000.00
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on the list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	3,775,774,576.36	2,954,719,481.65
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and Financial Code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (venture capital, innovation and local investment funds) and professional private equity funds	-	-
- OPCl (open-ended property funds) and OPPCI (professional open-ended property funds)	-	-
- Other units or shares of UCIs	1,560,066,175.95	1,329,443,089.70
Total transactions	5,486,510,152.81	4,434,812,571.35

Net asset value, number of units and dividends

ISIN code	Type of class	Type of unit	Net assets per unit	Number of securities	Net asset value per unit	Unit currency
FR0011383546	I	D	583,297.38	1.0000	583,297.3800	EUR
FR0010209916	Classic C	C	203,679,970.51	8,786.1000	23,182.0683	EUR
FR0013302122	Privilege	C	188,520,805.99	8,130.0000	23,188.2910	EUR
FR0011383538	Classic D	D	337,475.18	14.5580	23,181.4246	EUR
FR0011383520	X	D	32,351,752.16	3,238.8080	9,988.7836	EUR
FR0011533199	I Plus	D	161,657,769.59	162.0010	997,881.3068	EUR
FR0010216804	I	C	1,016,822,406.71	1,743.2290	583,298.2390	EUR
FR0011533207	I Plus	C	2,624,876,281.04	2,630.4480	997,881.8400	EUR

The statutory auditor for the UCI has not certified the interim document.

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

BNP Paribas Asset Management Belgium, Zweigniederlassung Frankfurt, Europa-Allee 12, 60327 Frankfurt am Main, has undertaken the function of Information Agent in the Federal Republic of Germany (hereinafter the “German Information Agent”).

Applications for the redemptions and conversion of shares may be sent to BNP Paribas Securities Services Paris, 9, rue du Débarcadère, 93500 Pantin (hereinafter “the Paying Agent”).

All payments to investors, including redemption proceeds and potential distributions may, upon request, be paid through the Paying Agent.

The prospectus, the key investor information documents, the management regulations and the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Information Agent during normal opening hours.

The issue, redemption and conversion prices, the net asset value as well as any notices to investors are also available from the Paying Agent. In addition, the issue and redemption prices are published on www.bnpparibas-am.de.

No units of EU UCITS will be issued as printed individual certificates.

In addition, communications to investors in the Federal Republic of Germany will be made available by means of a durable medium (section 167 of the Investment Code) in the following cases:

- suspension of the redemption of the units,
- termination of the management of the fund or its liquidation,
- any amendments to the company rules which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds and
- the change of the fund into a feeder fund or the modification of a master fund.