

NATIXIS ACTIONS US GROWTH

PROSPECTUS

19 AUGUST 2024

I GENERAL CHARACTERISTICS

1 Form of the UCITS

❑ **NAME:**

NATIXIS ACTIONS US GROWTH hereinafter referred to in this document as “the UCITS”.

❑ **LEGAL FORM AND MEMBER STATE IN WHICH THE UCITS WAS CREATED:**

Mutual Fund under French law.

❑ **INCEPTION DATE AND EXPECTED DURATION:**

The UCITS was launched on 19/12/05 for a period of 99 years.

❑ **DATE OF APPROVAL BY THE AMF:**

The UCITS was authorised by the French Autorité des Marchés Financiers on 25/10/2005.

❑ **SUMMARY OF THE MANAGEMENT OFFER:**

| Units | ISIN code | Allocation of income | Base currency | Target subscribers | Minimum initial subscription | Minimum subsequent subscription | Initial net asset value |
|-------|--------------|----------------------|---------------|---|------------------------------|---------------------------------|-------------------------|
| R USD | FR0010236877 | Accumulation | US dollar | All subscribers, and more specifically for individuals | One ten-thousandth of a unit | One ten-thousandth of a unit | USD 10,000 |
| R EUR | FR0011600410 | Accumulation | Euro | All subscribers, and more specifically for individuals | One ten-thousandth of a unit | One ten-thousandth of a unit | EUR 10,000 |
| H-R | FR0011010149 | Accumulation | Euro* | All subscribers, and more specifically for individuals | One ten-thousandth of a unit | One ten-thousandth of a unit | EUR 100 |
| I USD | FR0010256404 | Accumulation | US dollar | All subscribers, and more specifically intended for institutional investors, companies and their feeder funds | USD 50,000 | One ten-thousandth of a unit | USD 100,000 |
| I EUR | FR0011545524 | Accumulation | Euro | All subscribers, and more specifically intended for institutional investors, companies and their feeder funds | EUR 50,000 | One ten-thousandth of a unit | EUR 100,000 |

| | | | | | | | |
|-------|--------------|--------------|-----------|---|------------------------------|------------------------------|------------|
| N USD | FR0011545557 | Accumulation | US dollar | All subscribers, and more specifically investors who subscribe through intermediaries in accordance with the conditions set out in the section entitled 'Target subscribers' | One ten-thousandth of a unit | One ten-thousandth of a unit | USD 10,000 |
| N EUR | FR0013311263 | Accumulation | Euro | Subscription to this unit is reserved for investors subscribing via distributors or intermediaries that are subject to national legislation prohibiting all retrocessions to distributors, or that provide an independent advisory service as defined by the European MiFID II regulation or an individual portfolio management service under mandate | One ten-thousandth of a unit | One ten-thousandth of a unit | EUR 10,000 |
| H-N | FR0013311271 | Accumulation | Euro* | Subscription to this unit is reserved for investors subscribing via distributors or intermediaries that are subject to national legislation prohibiting all retrocessions to distributors, or that provide an independent advisory service as defined by the European MiFID II regulation or an individual portfolio management service under mandate | One ten-thousandth of a unit | One ten-thousandth of a unit | EUR 100 |

* Unit systematically hedged against exchange rate risk

□ **INFORMATION AS TO WHERE THE LATEST ANNUAL AND INTERIM REPORTS AND THE COMPOSITION OF THE ASSETS MAY BE OBTAINED:**

This information will be sent to the holder within eight working days upon request to:

Natixis Investment Managers International
43 Avenue Pierre Mendès France
75013 PARIS
Email: ClientServicingAM@natixis.com

All further information may be obtained from Natixis Investment Managers International's Customer Service, at the same addresses or from your usual adviser.

□ **INFORMATION AS TO WHERE THE LATEST NET ASSET VALUE MAY BE OBTAINED:**

The Fund's net asset value may be obtained from Natixis Investment Managers International at the following email address:

Email: ClientServicingAM@natixis.com

□ **INFORMATION TO PROFESSIONAL INVESTORS:**

Natixis Investment Managers International may transmit, to professional investors subject to the control of the ACPR, the AMF or equivalent European authorities, the composition of the UCI portfolio necessary for calculating the regulatory requirements linked to Directive 2009/138/EC (Solvency II).

2 Parties involved

□ **MANAGEMENT COMPANY:**

Natixis Investment Managers International

Legal form: société anonyme (limited liability company)

Authorised by the French Financial Markets Authority, hereinafter “the AMF”, under number GP 90-009 dated 22 May 1990.

43 Avenue Pierre Mendès France

75013 Paris

The Fund is managed by the management company in accordance with the guidelines specified for the Fund. The management company acts in all circumstances on behalf of the shareholders and has the exclusive right to exercise the voting rights attached to the securities held in the Fund.

To cover potential risks in terms of liability for professional negligence to which the management company may be exposed in the course of managing the Funds/SICAV, the management company has chosen to provide additional funds of its own and not take out specific professional liability insurance.

□ **INTERMEDIARY COMPANY:**

Natixis TradEx Solutions (formerly Natixis Asset Management finance (NAMFI)):

Legal form: société anonyme

Authorised by the ACPR, the French Prudential Resolution and Supervision Authority (formerly the CECEI, the French Credit Institutions and Investment Firms Committee) on 23 July 2009 as a bank providing investment services.

59 Avenue Pierre Mendès France

75013 Paris

The purpose of the intermediary company is to provide intermediation services (i.e. receive, transmit and execute orders on behalf of third parties) for the management company. The management company transmits to Natixis TradEx Solutions almost all of its orders in financial instruments resulting from management decisions. Natixis TradEx Solutions also handles almost all temporary purchases/sales of securities.

□ **DEPOSITARY, CUSTODIAN, CENTRALISER OF SUBSCRIPTION AND REDEMPTION ORDERS BY DELEGATION OF THE FINANCIAL MANAGER AND ESTABLISHMENT RESPONSIBLE FOR HOLDING REGISTERS OF UNITS:**

NAME: CACEIS BANK

Legal form: société anonyme à conseil d'administration (or public limited company with a board of directors)

Credit institution authorised by the ACPR, the French Prudential Resolution and Supervision Authority (formerly the CECEI, the French Credit Institutions and Investment Firms Committee)

Registered office: 89-91 Rue Gabriel Péri, 92120 Montrouge, France

Postal address: 12 Place des États-Unis, CS 40083, 92549 Montrouge Cedex, France

The depositary's duties include the missions, as defined by the Regulation applicable to the custody of assets, of verifying the legality of the decisions taken by the management company and monitoring the liquidity flows of UCITS. The depositary is independent from the management company.

The description of delegated custody functions, the list of delegated and sub-delegated agents of CACEIS Bank and the information relating to the conflicts of interests likely to result from these delegations can be found on the CACEIS website: www.caceis.com

Updated information will be sent to investors upon request.

Under the authority of the management company, CACEIS Bank has been entrusted with the liability accounting (holding the register of units) for the UCITS and, to this end, is responsible for clearing and processing subscription and redemption requests relating to the units of the UCITS.

❑ **PRIME BROKER:**

None

❑ **STATUTORY AUDITOR:**

PwC Sellam represented by Mr. Frédéric Sellam, signatory.
2-6 rue Vatimesnil 92532 LEVALLOIS-PERRET

❑ **MARKETING AGENTS:**

Branches of Banques Populaires Régionales and of Natixis Investment Managers International.
A list of all Banques Populaires Régionales branches, including their addresses, may be found on the website www.banquepopulaire.fr.
The list of distributors is not exhaustive in that, in particular, the UCITS has been assigned a Euroclear France code. Certain distributors may not be appointed or known to the management company.

❑ **REPRESENTATIVES:**

- Accounting management:

- Name: CACEIS Fund Administration

Registered office: 89-91 Rue Gabriel Péri, 92120 Montrouge, France

Postal address: 12 Place des États-Unis, CS 40083, 92549 Montrouge Cedex, France

CACEIS Fund Administration is a company formed under French law.

The mandate covers all aspects of the Fund's accounting management of the UCITS.

The main duties of the party responsible for accounting is to provide, in France and abroad, services to support the management of financial assets, in particular the valuation and administrative and accounting management of the financial portfolios.

- Financial management:

LOOMIS, SAYLES & COMPANY, L.P.,

1013 Centre Road, Wilmington, New Castle County Delaware 19805 (USA),

OSTRUM ASSET MANAGEMENT

Legal form: A société anonyme (public limited company) authorised by the AMF to operate as a portfolio management company.

Registered office: 43 Avenue Pierre Mendès-France, 75013 Paris, France

The delegation of financial management covers hedging against exchange rate risk.

The management company has identified no conflict of interest that may flow from this arrangement.

❑ **ADVISORS:**

None

II OPERATING AND MANAGEMENT CONDITIONS

1 General features:

❑ **CHARACTERISTICS OF THE UNITS:**

- ♦ Type of rights associated with the unit class:

Each unitholder has co-ownership rights proportional to the number of units held.

Information on modifications affecting the UCITS is supplied to unitholders by all means that comply with the AMF's instructions. Management of the UCITS, which has no corporate personality and for which the rules concerning undivided ownership and companies have been waived, is carried out by the

management company acting on behalf of the unitholders and in their exclusive interest. In this capacity, the management company exercises the voting rights attached to the securities in the portfolio.

- ♦ Entry in a register, or establishment of procedures for liability accounting:

Liability accounting is handled by CACEIS Bank.

The units are administered by EUROCLEAR France.

- ♦ Voting rights:

The units do not carry any voting rights.

The voting rights attached to the securities held by the Fund are exercised by the management company.

Information on the management company's voting policy and the report on the conditions for exercising voting rights are available on the management company's website: www.im.natixis.com.

- ♦ Type of units: registered or bearer.
- ♦ Division of units:

R USD, R EUR, H-R, I USD, I EUR, N USD, H-N and N EUR units are sub-divided into ten-thousandths.

□ **FINANCIAL YEAR-END:**

Last stock exchange trading day in September.

The end of the first financial year is set at the end of September 2006.

□ **INFORMATION ON THE TAX SYSTEM:**

The UCITS is not subject to corporation tax. In accordance with the principle of transparency, income received by the UCITS is taxed through the resident unitholders at the time of distribution, and the gains realised by the UCITS are normally taxed at the time of redemption by the unitholders.

Depending on your tax system, any gains or income related to the holding of UCITS units may be subject to taxation. We recommend that you seek advice on this matter from the UCITS' marketing agent.

2 Specific provisions

□ **ISIN CODE:**

| Units | ISIN code |
|-------|--------------|
| R USD | FR0010236877 |
| R EUR | FR0011600410 |
| H-R | FR0011010149 |
| I USD | FR0010256404 |
| I EUR | FR0011545524 |
| N USD | FR0011545557 |
| N EUR | FR0013311263 |
| H-N | FR0013311271 |

□ **CLASSIFICATION:**

International equities.

□ **HOLDING SHARES OR UNITS IN OTHER UCITS, AIFs OR INVESTMENT FUNDS:**

The UCITS invests up to 10% of its net assets in units or shares of UCIs (UCITS/AIF) or investment funds.

□ **MANAGEMENT OBJECTIVE:**

The UCITS seeks to outperform the S&P500 Total Return benchmark index in US dollars over the recommended minimum investment period for units denominated in US dollars and to outperform the S&P500 Total Return benchmark index in euros for units denominated in euros.

□ **BENCHMARK:**

The benchmark index is the S&P 500 'Total Return' (TR) as valued at the end of trading.

The S&P 500 TR is an index mainly composed of large-cap US companies. It comprises around 500 stocks whose weighting is determined by their capitalisation. It is calculated with gross dividends reinvested.

This index is published by its administrator, S&P Dow Jones Indices LLC. It is available on the website www.spdji.com.

As of the date of this prospectus, the administrator of the benchmark index is not yet recorded on the register of administrators and benchmark indices held by ESMA.

In accordance with Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016, the management company has a procedure for monitoring the reference indices that it uses, wherein the measures to be implemented in the event of a substantial change to an index, or of that index no longer being provided, are described.

□ **INVESTMENT STRATEGY:**

1 - STRATEGY EMPLOYED

The UCITS uses an active management strategy in respect of mainly large- and mid-cap securities, regardless of whether they are part of the benchmark index, combined with minority positions on derivative products. This management style seeks to outperform the index by using a significant margin for manoeuvre in relation to the index.

The UCITS portfolio is structured using a 'bottom up' approach. This approach is based on an analysis of the individual characteristics of each company, as established through its activity and profitability outlook. Thus, the manager takes into account the industry of the companies in question along with the trend in their market share, the quality of their management, published and expected earnings and balance sheets, and an analysis of their valuation using the normal ratios (including the company's free cash flow, growth in earnings per share, and price earnings ratio).

In this context, at least 80% of the Fund's net assets are invested in equities of North American companies.

The manager reserves the right to invest up to 10% of the UCITS' assets through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programmes (together, the "Stock Connect" programmes).

On an ancillary basis, and with a view to investing its liquid assets, the UCITS may hold up to 10% of its assets in shares or units of other UCITS.

For H-R and H-N units, they are hedged against exchange rate risk to reduce the impact of fluctuations in the EUR/USD exchange rate on the performance of the UCITS.

This unit's objective is therefore to best hedge the EUR/USD exchange rate risk that could affect performance over the duration of the UCITS.

2 - ASSETS AND FINANCIAL INSTRUMENTS USED:

2-1 Equities:

The UCITS invests at least 80% of its net assets in the shares of North American companies. The UCITS portfolio's exposure to the equities market will range from 90% to 105% of assets.

The bulk of the investments are concentrated on large- and mid-cap stocks listed on the S&P 500 'Total Return' (TR) index. Any securities not included in the index are also chosen from among North American large- and mid-cap stocks.

The UCITS may invest up to 10% of its assets in shares of companies from outside of North America.

2-2 Debt securities and money market instruments:

None.

2-3 Holding shares or units in other UCITS, AIFs or investment funds:

The UCITS may hold units or shares in UCITS, AIFs or investment funds denominated in US dollars, up to a limit of 10% of its assets:

| | |
|--|---|
| UCITS under French law* | X |
| UCITS under European law* | X |
| AIFs under French law which comply with Article R. 214-13 of the French Monetary and Financial Code* | X |
| European AIFs which comply with Article R. 214-13 of the French Monetary and Financial Code* | |
| Investment funds under foreign law (outside Europe) which comply with Article R. 214-13 of the French Monetary and Financial Code* | |

** These UCITS/AIFs/Investment funds may not themselves hold more than 10% of their assets in UCITS/AIFs/or Investment funds.*

The allocation of assets to this type of product is intended to be temporary and does not represent the basis of the investment strategy. Although the objective is to invest in equities, in the absence of attractive opportunities, the manager is authorised to invest in funds pending an allocation in equities.

The UCI held by the UCITS may be managed by the management company or by any legally affiliated company, as defined by the French Monetary and Financial Code.

2-4 Derivatives:

The UCITS may use derivatives up to a limit of 100% of the Fund's net assets. The UCITS may invest in financial contracts (derivatives) traded on French or foreign regulated, organised or over-the-counter markets, by reference to the table below. The UCITS may invest in the following products on these markets:

- futures: forward contracts on indices and on currencies,
- options: options on indices and currencies,
- currency forwards and currency swaps,

In this respect, with a view to achieving the Fund's management objective, the fund manager may take positions to:

- hedge the portfolio,
- increase exposure to an index,
- increase exposure to equities,
- hedge exchange rate risk.

TABLE OF DERIVATIVE INSTRUMENTS

| <i>Type of instrument used</i> | MARKET TYPE | | | RISK TYPE | | | | | OPERATION TYPE | | | |
|---------------------------------------|-------------------------------|--------------------------|--------------------|------------------|-----------------------|-------------------|---------------|--------------------|-----------------------|-----------------|------------------|----------------------------|
| | <i>Admission to regulated</i> | <i>Organized markets</i> | <i>OTC markets</i> | <i>Equity</i> | <i>Interest rates</i> | <i>Currencies</i> | <i>Credit</i> | <i>Other risks</i> | <i>Hedging</i> | <i>Exposure</i> | <i>Arbitrage</i> | <i>Other strategy(ies)</i> |
| Futures on | | | | | | | | | | | | |
| <i>equities</i> | | | | | | | | | | | | |
| <i>interest rates</i> | | | | | | | | | | | | |
| <i>currencies</i> | X | X | | | | X | | | X | | | |
| <i>indices</i> | X | X | | X | | | | | X | X | | |
| Options on | | | | | | | | | | | | |
| <i>equities</i> | | | | | | | | | | | | |
| <i>interest rates</i> | | | | | | | | | | | | |
| <i>currencies</i> | X | X | X | | | X | | | X | X | | |
| <i>indices</i> | X | X | X | X | | | | | X | X | | |
| Swaps | | | | | | | | | | | | |
| <i>equities</i> | | | | | | | | | | | | |
| <i>interest rates</i> | | | | | | | | | | | | |
| <i>currencies</i> | | | X | | | X | | | X | | | |
| <i>indices</i> | | | | | | | | | | | | |
| Currency forwards | | | | | | | | | | | | |
| <i>currency/-ies</i> | | | X | | | X | | | X | X | | |
| Credit derivatives | | | | | | | | | | | | |
| <i>Credit Default Swap (CDS)</i> | | | | | | | | | | | | |
| <i>First Default</i> | | | | | | | | | | | | |
| <i>First Loss Credit Default Swap</i> | | | | | | | | | | | | |

* See the management company's order execution policy at www.im.natixis.com

The UCITS may not use Total Return Swaps.

2-4a: Information relating to over-the-counter financial contracts:

Counterparties are leading credit institutions and/or investment companies. They are selected and regularly assessed in accordance with the counterparty selection procedure available on the management company's website at the following address: www.im.natixis.com (under the heading 'Our commitments', 'Intermediary/counterparty selection procedure') or on request from the management company. These transactions are systematically covered by a contract signed between the UCITS and the counterparty that defines the procedures for reducing counterparty risk.

The counterparty or counterparties does/do not have any discretionary decision-making powers regarding the composition or management of the UCITS' investment portfolio or the derivative's underlying asset.

2-5 Securities with embedded derivatives:

None. While managing the UCITS and working to achieve the management objective, the manager will not invest in securities with embedded derivatives.

2-6 Deposits:

The UCITS may make deposits, as defined by the French Monetary and Financial Code, with a maximum duration of 12 months. These deposits, which will allow all or part of the UCITS' cash to be managed, contribute, within this context, to the achievement of the management objective.

2-7 Cash borrowings:

The UCITS may borrow cash up to a limit of 10% of its assets and only on a temporary basis.

2-8 Temporary purchases and sales of securities:

The UCITS will conduct any temporary purchases and/or sales of securities.

2.9 Contracts considered as collateral:

In connection with the arrangement of financial contracts, the UCITS may receive/deposit collateral by transferring full ownership of securities and/or cash.

The securities received as collateral should meet the criteria set by the regulation and should be granted by credit institutions or other entities that meet the criteria of legal form, country and other financial criteria set out in the French Monetary and Financial Code.

The level of collateral and discount policy are defined by the management company's collateral eligibility policy in accordance with the regulation in force and encompasses the categories below:

- Cash collateral in various currencies according to a predefined list, such as the EUR and USD;
- Collateral as debt or equity securities on the basis of a specific classification.

The collateral eligibility policy explicitly defines the level of collateral required and the discounts applied to each type of collateral on the basis of rules that depend upon their specific characteristics. In accordance with the regulations in force, it also specifies the rules for risk diversification, correlation, appraisal, credit quality and regular stress tests on the collateral's liquidity.

In accordance with the conditions set out in the regulations, in the event that collateral is received in cash, it may only be:

- placed on deposit;
- invested in high-quality government bonds;
- Invested in short-term money-market undertakings for collective investment (UCI).

Collateral other than cash collateral received may not be sold, reinvested or pledged.

Pursuant to the appraisal rules set out in this prospectus, the management company will perform daily valuations of the collaterals received on a mark-to-market basis. Margin calls will be made on a daily basis.

Collateral received by the UCITS will be held by the depositary of the UCITS or by any third-party depositary supervised by a prudential authority and which has no ties with the supplier of the collateral.

The risks associated with securities-based financing transactions, financial contracts and the management of inherent collateral are described in the risk profile section.

□ INFORMATION ON THE PRINCIPAL ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS TAKEN INTO ACCOUNT BY THE MANAGEMENT COMPANY:

The principal adverse impacts of the management company's investment decisions on sustainability factors, as defined in Article 7 of Regulation 2019/2088 (i.e. environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters), are not currently taken into account due to the lack of available and reliable data in the current market state. However, all principal adverse impacts will be reviewed in the future.

❑ **INFORMATION ON THE TAXONOMY REGULATION (EU) 2020/852:**

The underlying investments in this financial product do not take into account the European Union criteria for environmentally sustainable economic activities.

❑ **RISK PROFILE:**

Your money will be primarily invested in financial instruments selected by the management company. These instruments will be subject to the changes and vagaries of the markets.

The net asset value is liable to fluctuate significantly due to the financial instruments that make up the portfolio.

Risk of capital loss: net asset value is liable to fluctuate significantly due to the financial instruments which comprise its portfolio. Under these conditions, investors may not recover the full sum of their initial capital invested, even if they retain their shares for the recommended investment period.

Equity risk: this is the risk of a decrease in the value of shares and/or indices stemming from the portfolio's investment in and/or exposure to equities or indices.

Owing to its investment strategy, the UCITS has a high to very high exposure to equity risk, since the UCITS portfolio's exposure to equities is between 90% and 105% of its assets.

A fall in the equities market could lead to a drop in the net asset value.

Exchange rate risk: this is the risk of a decrease in the base currency of the UCITS units or that of the markets on which the UCITS has invested in relation to the currency of the investor's country.

Fluctuations of the dollar against the investment currency could result in a drop in the currency's value for the investor.

The H-R units are hedged against foreign exchange fluctuations, so unitholders are therefore automatically hedged against this risk.

Counterparty risk: the UCITS uses futures financial instruments and OTC instruments. As these transactions are entered into with one or more authorised counterparties, the UCITS may be exposed to the risk that any of these counterparties may default, leading to a default on payment.

The use of derivatives or securities with embedded derivatives may limit and/or increase the exposure to equity risk, within the limits described above and in the earlier section entitled 'Investment strategy'.

Risk linked to the management of collateral: the derivatives-based transactions and the collateral related thereto may create risks for the UCITS such as counterparty risk, liquidity risk, and in certain cases, risks linked to the reuse of collateral (i.e., primarily the risk that the collateral received by the UCITS cannot be returned to the counterparty for collateral received as securities or might not allow repayment of the counterparty for collateral received as cash).

Other risks:

Taxation: owing to the nature of the securities held, a risk that is unknown to the management may exist, such as a change in tax rules governing financial instruments issued by foreign entities.

Risk associated with the Stock Connect programmes: the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programmes are subject to additional clearing and regulatory constraints, possible regulatory changes, and operational and counterparty risk.

Sustainability risk: this Sub-fund is subject to sustainability risks as defined by Article 2(22) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR Regulation"), which establishes "sustainability risk" to mean an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of the investment. While the portfolio's investment process may incorporate an ESG approach, the portfolio's primary investment objective is not to mitigate this risk. The sustainability risk management policy is available on the management company's website.

These various risks may cause the UCITS' net asset value to fall.

❑ **TARGET SUBSCRIBERS AND TYPICAL INVESTOR PROFILE:**

All subscribers.

The R EUR, R USD and H-R (euro-hedged) units are intended more specifically for individuals. The I EUR and I USD units are intended more specifically for institutional investors (insurance companies, pension funds, and mutual benefit associations), companies and their feeder UCI.

The N USD units are open to all subscribers, and are more specifically intended for individuals investing through distributors, financial advisors, platforms or other intermediaries under a separate contract or a fee-based contract between the investor and an intermediary.

The UCITS is meant for subscribers who would like to have exposure to the US equities markets. Subscribers residing in the United States of America are not authorised to subscribe to this UCITS.

The holders of R USD, I USD and N USD units of the UCITS may enjoy the benefits or suffer the adverse effects of exchange rate fluctuations if they have a reference currency other than the US dollar, the currency in which these units of the UCITS are denominated.

The holders of R EUR and I EUR units of the UCITS may enjoy the benefits or suffer the adverse effects of exchange rate fluctuations between the euro and the US dollar.

The holders of H-R units are systematically hedged against exchange rate risk.

N USD, N EUR and H-N units are primarily intended for investors subscribing via distributors or intermediaries that:

- are subject to national legislation prohibiting all retrocessions to distributors (e.g. in the United Kingdom or the Netherlands)
- provide an independent advisory service as defined by the European MiFID II regulation or an individual portfolio management service under mandate.

The UCITS' units may not be offered or sold in the United States of America or to or on behalf of a "US Person" as defined by Rule 902 of Regulation S in accordance with the United States Securities Act 1933. Prospective unitholders must declare that they are not a US Person and that they are not subscribing on behalf of a US Person or with the intention of reselling them to a US Person.

Taking into account the provisions of Council Regulation (EU) 833/2014, subscription to units of this UCITS is prohibited to any Russian or Belarusian national, to any natural person residing in Russia or Belarus, and to any legal person, entity or body incorporated in Russia or Belarus, except for nationals of a member state or any natural person holding a temporary or permanent residence permit in a member state.

The minimum recommended investment period is 5 years.

The amount which it would be reasonable to invest in the UCITS depends on the level of risk the investor is willing to accept. This amount also depends on the unitholder's personal profile, particularly their financial position and the current composition of their financial assets. **Building and holding a financial asset portfolio presumes a diversification of investments.**

Thus, anyone wishing to subscribe to units of the UCITS should contact their usual advisor in order to obtain information or advice tailored to their personal circumstances.

❑ PROCEDURES FOR DETERMINING AND ALLOCATING INCOME

The income from the UCITS is fully accumulated.

□ **CHARACTERISTICS OF THE UNITS**

| Units | ISIN code | Base currency | Unit division | Initial net asset value |
|-------|--------------|---------------|-----------------|-------------------------|
| R USD | FR0010236877 | US dollar | ten-thousandths | USD 10,000 |
| R EUR | FR0011600410 | Euro | ten-thousandths | EUR 10,000 |
| H-R | FR0011010149 | Euro | ten-thousandths | EUR 100 |
| I USD | FR0010256404 | US dollar | ten-thousandths | USD 100,000 |
| I EUR | FR0011545524 | Euro | ten-thousandths | EUR 100,000 |
| N USD | FR0011545557 | US dollar | ten-thousandths | USD 10,000 |
| N EUR | FR0013311263 | Euro | ten-thousandths | EUR 10,000 |
| H-N | FR0013311271 | Euro | ten-thousandths | EUR 100 |

□ **SUBSCRIPTION AND REDEMPTION PROCEDURES:**

- ◆ Subscription and redemption procedures and conditions:

Subscription and redemption requests are generally received at the branches of Banques Populaires Régionales, Natixis or CACEIS Bank. They are cleared by the institution responsible for this function (CACEIS Bank) on each valuation date (day on which the net asset value is calculated) at 3.30 p.m.

Requests are executed on the basis of the first net asset value calculated after receipt of the order; hence, the exact price cannot be known at the time an order is received.

Orders are executed in accordance with the table below:

| D | D | D: NAV calculation day | D + 1 business day | D + 3 business days | D + 3 business days |
|---|---|---|------------------------------------|--|--|
| Clearing of subscription orders before 3.30 p.m. ¹ | Clearing of redemption orders before 3.30 p.m. ¹ | Execution of the order on D at the latest | Publication of the net asset value | Settlement of subscriptions ¹ | Settlement of redemptions ¹ |

¹ Unless a specific deadline has been agreed with your financial institution.

Investors intending to subscribe to units and unitholders wishing to redeem units are invited to contact their usual marketing agent directly in order to obtain information on deadlines for placing subscription or redemption orders, as these may be earlier than the centralisation time stated above.

The net asset value of the R USD, R EUR, H-R, I USD, I EUR, N USD, H-N and N EUR units is calculated on every trading day of the Paris (Euronext markets) and New York stock exchanges, with the exception of public holidays in France and the United States.

| Units | ISIN code | Minimum initial subscription | Minimum subsequent subscription |
|-------|--------------|------------------------------|---------------------------------|
| R USD | FR0010236877 | One ten-thousandth of a unit | One ten-thousandth of a unit |
| R EUR | FR0011600410 | One ten-thousandth of a unit | One ten-thousandth of a unit |
| H-R | FR0011010149 | One ten-thousandth of a unit | One ten-thousandth of a unit |
| I USD | FR0010256404 | USD 50,000 | One ten-thousandth of a unit |
| I EUR | FR0011545524 | EUR 50,000 | One ten-thousandth of a unit |
| N USD | FR0011545557 | One ten-thousandth of a unit | One ten-thousandth of a unit |
| N EUR | FR0013311263 | One ten-thousandth of a unit | One ten-thousandth of a unit |
| H-N | FR0013311271 | One ten-thousandth of a unit | One ten-thousandth of a unit |

The Fund's net asset value is available from:

- the management company:
Natixis Investment Managers International
43 Avenue Pierre Mendès France
75013 Paris
Website: www.im.natixis.com

- branches of Banques Populaires Régionales and of Natixis.

□ **REDEMPTION CAPPING MECHANISM (GATES MECHANISM):**

The management company may implement the so-called “gates mechanism” to spread redemption requests of the Fund's unitholders over several net asset values when they exceed a certain level, determined in an objective manner.

It may decide not to execute all redemptions at the same net asset value, irrespective of the implementation of the management strategy, in the event of “unusual” market conditions degrading liquidity on the financial markets and if the interests of unitholders so dictate.

Description of the method used:

The management company may decide not to carry out all redemptions at the same net asset value if its predetermined threshold is reached at the same net asset value.

Fund unitholders are reminded that the threshold for triggering the gates mechanism is linked to the ratio between:

The difference, at the same clearing date, between the number of units or shares of the undertaking for collective investment whose redemption is requested or the total amount of those redemptions, and the number of units or shares of the same undertaking for collective investment for which subscription is requested or the total amount of these subscriptions; and

The net assets or the total number of units or shares of the UCI or sub-fund in question.

Redemption capping may be triggered by the management company when a 5% threshold of net assets is reached.

The trigger threshold is the same for all Fund unit classes.

When redemption requests exceed the trigger threshold, the management company may decide to honour them beyond the said threshold and thus execute some or all orders that may otherwise be blocked.

The maximum period for applying the redemption capping mechanism is 20 net asset values over three months.

Information procedures for unitholders:

If a redemption capping mechanism is activated, unitholders will be informed by any means on the website: <https://www.im.natixis.com/uk/home>.

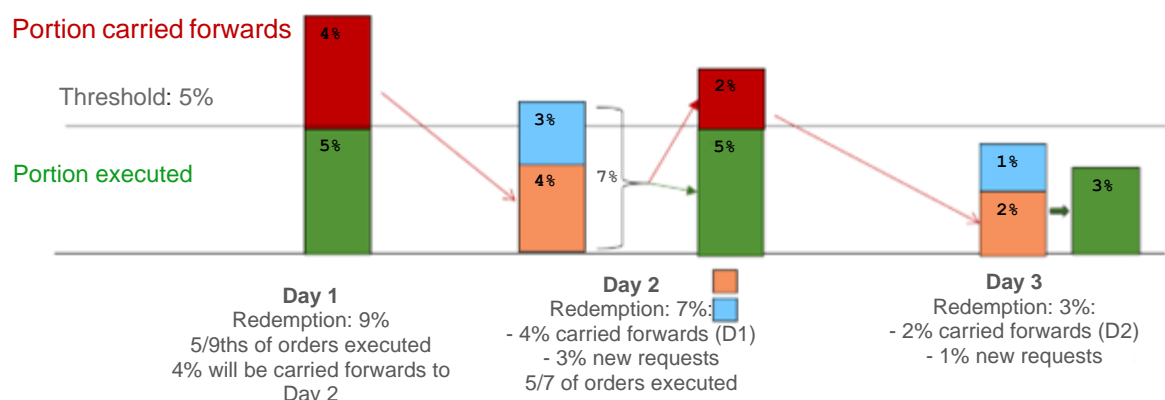
The Fund's unitholders whose orders have not been executed will receive a specific notification as soon as possible.

Processing of non-executed orders:

Redemption orders will be executed in the same proportions for Fund unitholders who have requested a redemption since the last clearing date. Non-executed orders will automatically be carried forwards to the next net asset value and will not take priority over new redemption orders sent for execution at the following net asset value.

In any event, redemption orders that are not executed and are automatically carried forwards may not be revoked by the Fund unitholders concerned.

Example of implementing the mechanism on the Fund:



Day 1: Assuming that the threshold is set at 5% and that total redemption requests amount to 9% for Day 1, \cong 4% of requests cannot be executed on Day 1 and will be carried forwards to Day 2.

Day 2: Let's assume that total redemption requests amount to 7% (including 3% new requests). As the threshold is set at 5%, \cong 2% of the requests will therefore not be executed on Day 2 and will be carried forwards to Day 3.

❑ FEES AND COMMISSIONS:

Subscription and redemption fees:

Subscription and redemption fees increase the subscription price paid by the investor or reduce the redemption price. The fees charged by the UCITS serve to offset the expenses it incurs when investing or divesting the assets entrusted to it. Fees that are not paid to the Fund are paid to the management company, the marketing agent, etc.

| Fees charged to the investor, payable at the time of subscription or redemption | Basis | Rate schedule |
|--|---|--|
| Maximum subscription fee not paid to the UCITS | net asset value X number of units | R USD units: 3% R EUR units: 3% H-R units: 3% I USD and I EUR units: None N USD units: 3% N EUR units: 3% H-N units: 3% |
| Subscription fee paid to the UCITS | net asset value X number of units | None |
| Redemption fee not paid to the UCITS | net asset value X Number of units | None |
| Redemption fee paid to the UCITS | net asset value X number of units | None |

The following are exempt from subscription and/or redemption fees:

Redemption and/or subscription operations carried out by the same investor on the basis of the same net asset value and in respect of the same number of units/shares.

Fees charged to the UCITS:

These fees cover:

- Financial management fees;
- Management fees not related to the management company;
- Maximum indirect charges (management fees and commissions) for UCITS that invest over 20% in French or foreign law UCITS, French law AIFs or AIFs established in another European Union member State, or investment funds incorporated under foreign law;
- Transfer fees;
- Performance fees.

| Fees charged to the UCITS: | Basis | Rate schedule |
|---|----------------------------|--|
| Financial management fees | Net assets | R USD units: 1.80% including tax R EUR units: 1.80% including tax H-R units: 1.80% including tax I EUR and I USD units: 1% including tax N USD units: 1.10% including tax N EUR units: 1.10% including tax H-N units: 1.10% including tax (maximum rate) |
| Administrative fees not related to the management company | | |
| | | |
| Transfer fees | Levied on each transaction | Maximum rate: - 0.30% on shares and rights (French and foreign stock exchanges), - with a minimum flat-rate charge of EUR 127.60 for French and foreign shares and convertible bonds, - 0.96% on MONEP, - 0.30% on foreign options, - 0.30% on foreign UCITS and 0.15% on French UCITS, excluding UCITS managed by the provider or any of its affiliated companies, - 0% on other financial instruments. |
| Performance fee | Net assets | 20%, inclusive of tax, of the net performance compared to the S&P 500 "Total Return" Index |

Method for calculating the performance fee:

Model for calculating the performance fee:

The performance fee applicable to a particular share class is calculated according to an indexed assets approach, i.e. based on a comparison of the valued assets of the UCITS and the reference assets, which serves as a basis for the calculation of the performance fee.

- The valued assets of the UCITS are the assets of the UCITS valued in accordance with the rules applicable to the assets and taking into account the actual operating and management fees.
- The reference assets represent the assets of the UCITS as recorded on the day that the reference period is reset, adjusted to take into account the (same) subscription/redemption amounts applicable to each valuation, and indexed by the performance of the benchmark index of the UCITS.

The benchmark index, used to calculate the performance fee, is the S&P500 Total Return, at the closing price, denominated in USD for the units in USD, and the S&P500 Total Return, at the closing price, denominated in euros for the units in euros.

Performance reference period:

The reference period, which corresponds to the period during which the performance of the UCITS is measured and compared to that of the reference index, is capped at five years. The management company shall ensure that, over a performance period of a maximum five (5) years, any underperformance of the UCITS in relation to the reference index is compensated for before performance fees become payable.

The start date of the reference period and starting value of the performance reference assets will be reset if underperformance has not been compensated for and ceases to be relevant as the five-year period elapses.

For information purposes, the start date of the five-year performance reference period begins on 1 October 2021.

Definition of the observation period and crystallisation frequency:

1/ The observation period corresponds to the financial year running from 1 October 2021 to 30 September 2022.

2/ The crystallisation frequency is the frequency at which a provisioned amount is considered definitive and payable.

The performance fee is crystallised (paid) once a year at the end of each financial year according to the calculation method described below:

If, during the observation period, the valued asset of the UCITS is higher than the reference asset as above, the variable portion of the management fees will represent up to 20% inclusive of tax of the difference between these two assets.

If, during the observation period, the valued asset of the UCITS is lower than the reference asset, the variable portion of the management fees will be zero.

If, during the observation period, the valued asset of the UCITS is higher than the reference asset, this difference will be subject to a provision for variable management fees at the time of the net asset value calculation.

Otherwise, the previously approved provision will be replaced with new provisions.

The new provisions must not exceed the previous allocations.

This performance fee is only collected at the end of the accounting period if, over the elapsed period, the UCITS' valued assets exceed the reference assets at the time of the final net asset value for the reference period, even if the UCITS records a negative performance, provided that the UCITS outperforms its reference index.

In the event of redemption, the portion of the provision corresponding to the number of shares redeemed is permanently retained by the management company.

For example, taking a financial year ending in December:

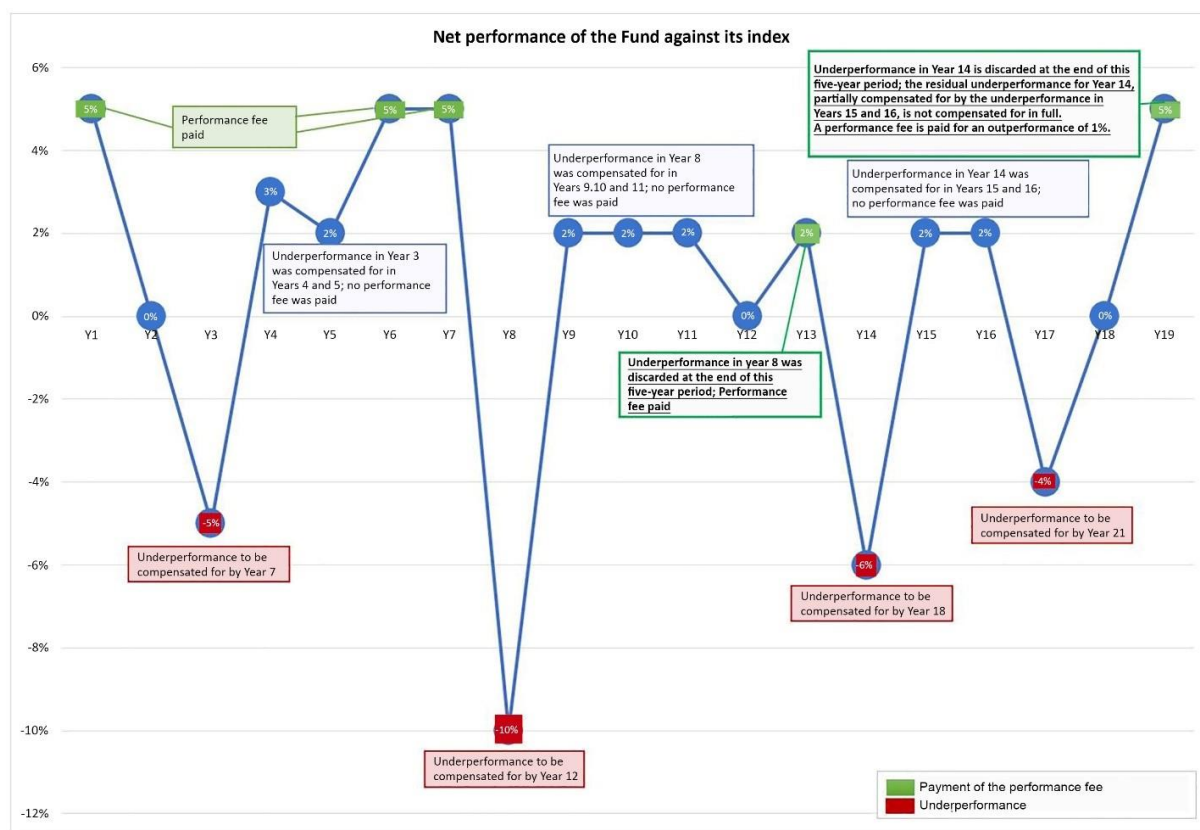
Summary of the different cases where the performance fee is or is not charged:

| Case | Performance of the Fund | Performance of the index | Configuration | Performance fee charged? |
|-------|-------------------------|--------------------------|--|--------------------------|
| No. 1 | Positive | Positive | The Fund outperforms its index over the reference period (Fund performance > Index performance) | YES |
| No. 2 | Positive | Negative | | YES |
| No. 3 | Negative | Negative | | YES |
| No. 4 | Positive | Positive | The Fund underperforms the index over the reference period (Fund performance < Index performance) | NO |
| No. 5 | Negative | Positive | | NO |
| No. 6 | Negative | Negative | | NO |

Example of calculating and charging a 20% performance fee:

| Year No. (year-end date) | Performance of the Fund's assets at year-end | Performance of the reference assets at year-end | Underperformance/ performance recorded | Underperformance to be compensated for from the previous year | Payment of performance fee | Comments |
|-----------------------------|--|---|--|---|----------------------------|---|
| 31 December of Year 1 | 10% | 5% | Performance of +5% Calculation: 10% - 5% | X | Yes 5% x 20% | |
| 31 December of Year 2 | 5% | 5% | Net performance of 0% Calculation: 5% - 5% | X | No | |
| 31 December of Year 3 | 3% | 8% | Underperformance of -5% Calculation: 3% - 8% | -5% | No | Underperformance to be compensated for by Year 7 |
| 31 December of Year 4 | 4% | 1% | Performance of +3% Calculation: 4% - 1% | -2% (-5% + 3%) | No | |
| 31 December of Year 5 | 2% | 0% | Performance of +2% Calculation: 2% - 0% | 0% (-2% + -2%) | No | Underperformance from Year 3 rectified |
| 31 December of Year 6 | -1% | -6% | Performance of +5% Calculation: -1% - (-6%) | X | Yes (5% x 20%) | |
| 31 December of Year 7 | 4% | -1% | Performance of +5% Calculation: 4% - (-1%) | X | Yes (5% x 20%) | |
| 31 December of Year 8 | -10% | +0% | Underperformance of -10% Calculation: -10% - 0% | -10% | No | Underperformance to be compensated for by Year 12 |
| 31 December of Year 9 | -1% | -3% | Performance of 2% Calculation: -1% - (-3%) | -8% (-10% + 2%) | No | |
| 31 December of Year 10 | -5% | -7% | Performance of +2% Calculation: -5% - (-7%) | -6% (-8% + 2%) | No | |
| 31 December of Year 11 | 0% | -2% | Performance of +2% Calculation: 0% - (-2%) | -4% (-6% + 2%) | No | |
| 31 December of Year 12 | 1% | 1% | Net performance of +0% Calculation: 1% - 1% | -4% | No | The underperformance from Year 12 to be carried over to following year (13) is 0% (not -4%). The residual |

| | | | | | | |
|------------------------|----|----|---|----------------------|-------------------|--|
| | | | | | | underperformance (-10%) from Year 8 has not been compensated for (-4%) at the end of the five-year period. It is therefore discarded. |
| 31 December of Year 13 | 4% | 2% | Performance of +2% Calculation: 4% - 2% | No | Yes (2% x 20%) | |
| 31 December of Year 14 | 1% | 7% | Underperformance of -6% Calculation: 1% - 7% | -6% | No | Underperformance to be compensated for by Year 18 |
| 31 December of Year 15 | 6% | 4% | Performance of +2% Calculation: 6% - 4% | -4% (-6% + 2%) | No | |
| 31 December of Year 16 | 5% | 3% | Performance of +2% Calculation: 5% - 3% | -2% (-4% + 2%) | No | |
| 31 December of Year 17 | 1% | 5% | Underperformance of -4% Calculation: 1% - 5% | -6% (-2% + -4%) | No | Underperformance to be compensated for by Year 21 |
| 31 December of Year 18 | 3% | 3% | Net performance of 0% Calculation: 3% - 3% | -4% | No | The underperformance from Year 18 to be carried over to following year (19) is -4% (not -6%). The residual underperformance (-6%) from Year 14 has not been compensated for at the end of the five-year period. It is therefore discarded. |
| 31 December of Year 19 | 7% | 2% | Performance of 5% Calculation: 7% - 2% | X + 1% (-4% + 5%) | Yes (1% x 20%) | The underperformance from Year 18 has been rectified |



Brief description of the procedure for selecting intermediaries:

The management company has implemented a selection and assessment procedure for intermediaries, which takes into account such objective criteria as quality of research, commercial monitoring and execution. This procedure is available on the Natixis Investment Managers International website, at www.im.natixis.com (under the heading “Our commitments,” “Intermediary/counterparty selection policy”).

III COMMERCIAL INFORMATION

PROVISION OF INFORMATION CONCERNING THE UCITS – INFORMATION PROCEDURES FOR UNITHOLDERS

DISTRIBUTION OF THE PROSPECTUS AND ANNUAL AND INTERIM DOCUMENTS

- These documents will be sent to holders upon written request to:

Natixis Investment Managers International
 “Services Clients” (Customer Services)
 43 Avenue Pierre Mendès France
 75013 Paris
 Email: ClientServicingAM@natixis.com

The documents will be sent within eight (8) working days.

- The documents are also available at www.im.natixis.com
- Further information may be obtained from the branches of Banques Populaires Régionales and of Natixis.

A list of all Banques Populaires Régionales branches, including their addresses, may be found on the website www.banquepopulaire.fr.

INFORMATION ON THE NET ASSET VALUE

The net asset value may be obtained from Natixis Investment Managers International, branches of Banques Populaires Régionales and on the website www.im.natixis.com.

COMMERCIAL DOCUMENTATION

The commercial documentation is made available to potential investors and holders of units in the UCITS at branches of Banques Populaires Régionales and Natixis, as well as on the website www.im.natixis.com.

NOTIFICATION PROCEDURE IN THE EVENT OF AN AMENDMENT TO UCITS OPERATIONS

Unitholders will be informed of changes concerning the UCITS in accordance with the methods stipulated by the AMF.

If applicable, this information may be provided through Euroclear France and its associated financial intermediaries.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) CRITERIA

Information on the procedure for incorporating criteria relating to environmental, social and governance quality (ESG) objectives can be found in the annual reports of the UCITS concerned and on the management company's website.

IV INVESTMENT RULES

The UCITS complies with the investment rules for UCITS stipulated in the French Monetary and Financial Code.

V OVERALL RISK

The calculation method used by the UCITS is the commitment method.

VI ASSET VALUATION AND ACCOUNTING RULES

The aim of this section is to specify the asset valuation and accounting rules established by the management company. It details the valuation and accounting rules applicable to all of the assets in which a UCITS may invest. It may therefore refer to assets that are not eligible for inclusion in this particular UCITS.

A. ASSET VALUATION RULES

1 Securities portfolio

The management company has delegated accounting management (including the valuation of the UCI's portfolio) to CACEIS Fund Administration.

The portfolio of the UCI is assessed at the time of each net asset value and on the closing of accounts, at the closing price.

The annual financial statements of the UCI are drawn up on the basis of the final net asset value for the financial year.

The UCI complies with the accounting rules and methods prescribed by current regulations, and with the UCI chart of accounts which, on the day of publication of the prospectus, are as follows:

Equities

French equities are valued on the basis of the latest quoted price in the case of securities admitted to a deferred settlement system or a spot market.

Foreign equities are valued on the basis of the latest price on the Paris stock exchange if the securities are listed in Paris, or on the last trading day of their main market, converted into euros in accordance with the WMR rate for the currency on the valuation date.

Bonds

Bonds are valued on the basis of an average of contributed prices taken daily from market makers and converted into euros, if necessary, in accordance with the WMR rate for the currency on the valuation date.

Transferable securities

Transferable securities, the price of which has not been recorded on the valuation date or which has been adjusted, are valued by the management company at their expected trading value.

In the case of transferable securities which are unlisted or the price of which has not been listed on the valuation date, as well as other items on the balance sheet, the management company adjusts their valuation on the basis of variations that seem likely in view of current events. The statutory auditor is informed of these valuations and the justifications for them during their audit.

Foreign securities are converted into the equivalent value in euros in accordance with the WMR rate for the currency on the valuation date.

UCI

UCI units or shares are valued at the last known net asset value. Foreign undertakings for collective investment which carry out valuations at times that are incompatible with the calculation of the net asset value of the UCITS are valued on the basis of estimates supplied by the administrators of the undertakings, under the supervision and responsibility of the management company.

Negotiable debt securities:

Negotiable debt securities are valued in accordance with the following rules:

- BTANs and BTFs are valued on the basis of an average of contributed prices obtained from market makers,
- unlisted variable-rate debt securities are valued at cost price, adjusted to take account of any changes in credit spread,
- other fixed-rate negotiable debt securities - short-term marketable securities (including certificates of deposit, commercial paper, and notes issued by financial institutions) are valued on the basis of market price.

In the absence of an indisputable market price, negotiable debt securities are valued by applying a yield curve, adjusted if necessary by a margin calculated on the basis of the characteristics of the security (of the issuer).

However, negotiable debt securities with a residual maturity of three months or less may be valued on a straight-line basis.

Temporary purchases and sales of securities

Contracts for temporary purchases and sales of transferable securities and similar transactions are valued at the contract price, adjusted for any margin calls (valued in accordance with the conditions set out in the contract).

In the case of transferable securities which are unlisted or the price of which has not been listed on the valuation date, as well as other items on the balance sheet, the Executive Board of the management company adjusts their valuation on the basis of variation that seem likely in view of current events.

Certain fixed-rate transactions with a maturity of over three months may be valued at market price.

2 Futures and options transactions**Organised futures and options markets**

Derivative products listed on an organised market are valued on the basis of settlement prices.

Swaps

Asset swaps are valued at the market price on the basis of the issuer's credit spreads indicated by the market makers. In the absence of a market maker, the spreads will be obtained by any means from the available contributors.

Asset swaps with a maturity of three months or less may be valued on a straight-line basis.

Other swaps are valued at market price based on yield curves.

Complex instruments such as CDS, SES or complex options are valued according to their type using an appropriate method.

Forward exchange contracts:

These may be valued at the currencies' exchange rates on the valuation date, allowing for the amortisation of carry forward/discount. They may be valued at market price based on forward foreign exchange curves.

3 Off-balance sheet commitments

Off-balance sheet commitments are valued as follows:

A) Commitments on futures markets:**1) Futures:**

Commitment = settlement price x nominal contract value x quantity

Except for commitments on EURIBOR contracts traded on the MATIF, which are booked at nominal value.

2) Swap commitments:**a) Interest rate swaps**

☐ interest rate swaps, backed:

° Fixed-rate/Variable-rate

- appraisal of the fixed-rate portion at market price

° Variable-rate/Fixed-rate

- appraisal of the variable-rate portion at market price

Non-backed:

° Fixed-rate/Variable-rate

- appraisal of the fixed-rate portion at market price

° Variable-rate/Fixed-rate

- appraisal of the variable-rate portion at market price

b) Other swaps

These will be appraised at market value.

B) Commitments on options markets:

Commitment = quantity x nominal contract value (portion) x price of underlying x delta.

4 Currencies

Foreign currency prices are converted into euros in accordance with the WMR rate for the currency on the valuation date.

5 Unlisted financial instruments and other securities

- Financial instruments whose prices have not been recorded on the valuation date are valued at the most recent officially published price or at their likely trading value, under the responsibility of the management company.

- Foreign securities are translated into the equivalent value in euros in accordance with the WMR rate on the valuation date.

- The management company is responsible for appraising financial instruments not traded on a regulated market at their likely trading value.

- Other financial instruments are appraised at their market value calculated by the counterparties, under the supervision and responsibility of the management company.

The valuations of unlisted financial instruments and the other securities referred to in this paragraph, together with the justifications for them, are communicated to the statutory auditor during their audit.

B. ACCOUNTING METHODS

Income is recorded on the basis of revenues received.

Weekend income is recorded in advance.

The calculation of the net asset value preceding a weekend and/or a public holiday, as defined in the French Labour Code, or a non-trading day for the Paris stock exchange will not include the dividends accrued during this non-working period. It will bear the date of the last trading day prior to this period.

VII REMUNERATION

Details of the management company's remuneration policy are available at www.im.natixis.com.

VIII ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

Facilities in Germany:

In accordance with Article 93(1) of Directive 2009/65/EC Directive (EU) 2019/1160 of the European Parliament and of the Council of 20 June 2019 amending Directives 2009/65/EC and 2011/61/EU with regard to cross-border distribution of collective investment undertakings ("Crossborder Directive"), please find hereafter information on the facilities to perform the tasks referred to in Article 92(1) of this Directive:

- **Process subscriptions, repurchase and redemption orders and make other payments to unit-holders relating to the units of the UCITS**

Subscriptions, repurchase and redemption orders can be addressed to:
CACEIS Bank

Payments relating to the units of the UCITS will be made by:
CACEIS Bank

- **Provide investors with information on how orders can be made and how repurchase and redemption proceeds are paid**

Information on how orders can be made and how repurchase and redemption proceeds are paid can be obtained from:
CACEIS Bank

- **Facilitate the handling of information and access to procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to investors' exercise of their rights**

Information can be obtained from:
Natixis Investment Managers International – Client Servicing Team
and from:
Natixis Investment Managers International, Zweigniederlassung Deutschland

- **Make the information and documents required pursuant to Chapter IX of Directive 2009/65/EC available to investors**

Information can be obtained from:
Natixis Investment Managers International – Client Servicing Team
and from:
Natixis Investment Managers International, Zweigniederlassung Deutschland

The following documents may be obtained, free of charge, in hardcopy form from **Natixis Investment Managers International, Zweigniederlassung Deutschland**:

- the Prospectus,
- the Key Information Document,
- the Management Regulations,
- the current Annual and Semi-annual Reports,

- **Provide investors with information relevant to the tasks that the facilities perform in a durable medium**

This information is available in the Prospectus, on the NIM website www.im.natixis.com or can be obtained from:

Natixis Investment Managers International – Client Servicing Team

and from:

Natixis Investment Managers International, Zweigniederlassung Deutschland

The latest issue, sale, repurchase or redemption price of the units is available at the registered office of Natixis Investment Managers International or of the Fund, and on the website www.im.natixis.com.

In addition, any notices to investors are published in the Federal Gazette (www.bundesanzeiger.de).

Moreover, communications to investors in the Federal Republic of Germany will be by means of a durable medium (section 167 of the Investment Code) in the following cases:

- 1) suspension of the redemption of the units,
- 2) termination of the management of the fund or its liquidation,
- 3) any amendments to the company rules which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- 4) merger of the fund with one or more other funds and
- 5) the change of the fund into a feeder fund or the modification of a master fund.

Contact information

| | | |
|--------------------------------------|--|---|
| | | Natixis Investment Managers International |
| Address | | 43 Avenue Pierre Mendès France 75013 Paris, France |
| E-mail | | ClientServicingAM@natixis.com |
| Link to Complaint Management Website | | https://www.im.natixis.com/intl/resources/complaint-management-policy |
| | | Natixis Investment Managers International, Zweigniederlassung Deutschland |
| Address | | Senckenberganlage 21 60325 Frankfurt am Main, Germany |
| E-mail | | fondsservices@natixis.com dachsupport@natixis.com |
| | | CACEIS Bank |
| Address | | 89-91 rue Gabriel Péri 92120 Montrouge, France |