

Product

CPR Cash - I

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0010413583 - Currency: EUR

Management Company's website: www.cpram.com

Call +33 153157000 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.

CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.

Key Information Document production date: 01/01/2025.

What is this product?

Type: Units of CPR Cash, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.

AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: The Fund's management objective is to achieve a performance, net of management charges, equal to that of the capitalised €STR index over the recommended holding period (more than one week) while incorporating ESG criteria into the selection process and analysis of the Fund's securities. Should money market rates be very low – even negative – the yield net of charges generated by the Fund may be negative and the net asset value of the Fund will experience a structural decline. By subscribing to CPR Cash, you are investing in a portfolio comprised of monetary instruments, bonds and deposits with a weighted average life ("WAL") of fewer than 120 days. The weighted average maturity ("WAM") of the portfolio may not exceed 60 days. The maximum maturity of the securities in the portfolio may not exceed 397 days. The Fund is comprised of high credit quality money market instruments and derivatives. It complies with the principles of Socially Responsible Investment (SRI). In order to select the assets eligible for the Fund, the management team relies on a credit analysis combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria. The non-financial analysis results in an ESG rating ranging from A (highest rating) to G (lowest rating).

The investment process takes place in three consecutive stages:

- 1) Prior framing of the investment universe through a detailed analysis of issuers;
- 2) Integration of financial (regulatory ratios, internal credit assessment process) and non-financial (ESG rating and exclusion) restrictions;
- 3) Construction of the portfolio:
 - a) analysis of the liquidity of assets and liquidity management: this is ensured through the use of different rate instruments available on the markets;
 - b) selection of a weighted average maturity: this reflects our expectations of the development of the money market rate curve;
 - c) selection of issues and the diversification of securities (bonds, tradable debt securities) from public and private issuers;
 - d) arbitrage: management seeks investment opportunities from among the money market instruments and the bonds offering the best risk/return according to the type of instrument and maturity of the security;
 - e) driving the portfolio's ESG rating by optimising the issuer yield/ESG rating relationship.

The non-financial analysis implemented in the investment process, in a universe representative of the composite index of 75% ICE BofA Euro Financial 1-3Y + 25% ICE BofA Euro non financial 1-3Y, is based on the application of ESG criteria founded on a reference framework of criteria based on texts of a universal scope (Global Compact, International Labour Organization, Human Rights, ISO standards etc.), and with the application of generic criteria, in particular:

- energy consumption, greenhouse gas emissions and the protection of biodiversity and water for the environmental dimension;
- human capital development, management of work and restructuring, health and safety, social dialogue, relations with clients and suppliers, local communities and respect for human rights, for the social aspect;
- the independence of the Board, the quality of audits and inspections, the remuneration policy, shareholder rights, global ethics and the ESG strategy for the governance dimension.

The Best-in-Class approach does not exclude any business sectors a priori. In order to limit the potential non-financial risks of these sectors, the Fund applies the aforementioned exclusions, in particular the Amundi exclusion policy for coal and tobacco in addition to the Group's commitment policy. ESG ratings are established by combining the data issued by data providers: it is not guaranteed and may be incomplete. In order to reconcile the pursuit of performance with the development of socially responsible practices, ESG criteria are considered using a combination of regulatory, best-in-class and commitment approaches:

- 1) The Fund includes sustainability factors in its investment process through the Amundi exclusions policy;
- 2) The Fund also applies the following ESG integration rules:
 - a) exclusion of issuers rated F and G at purchase;
 - b) exclusion of the worst scores on the five most weighted criteria by business sector (weights determined by sector and reviewed regularly by Amundi to calculate the overall score);
- 3) Using a Best-in-Class approach: the Fund seeks to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.
- 4) Lastly, an active commitment policy is in place to promote dialogue between issuers and to help them to improve their socially responsible practices.

At the end of the selection process, the Fund invests at least 90% of its net assets in securities that have been subject to an ESG analysis. The Fund has the French SRI Label.

Pursuant to the French SRI Label framework, the Fund undertakes to improve the ESG rating of the portfolio compared to that of the benchmark composite index of 75% ICE BofA Euro Financial 1-3Y + 25% ICE BofA Euro non financial 1-3Y, eliminating at least 25% of the worst scores based on its own internal ESG analysis methodology (30% at 01/01/2026).

Foreign currency securities are systematically hedged against currency risk. The Fund may also make deposits with other credit institutions belonging to the same investment universe. Should a security/issuer/credit institution be downgraded by one or more rating agencies, this shall not systematically lead to the sale of the securities/requests for the redemption of the deposits concerned. The Management Company relies on its internal valuation to assess whether or not to hold the securities/deposits in the portfolio. By way of derogation, the 5% limit of the Fund's assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017. Eligible forward financial instruments or temporary purchases and sales of securities may be used for hedging purposes. The Fund promotes environmental, social and governance (ESG) criteria within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosure Regulation"). The Fund is subject to a sustainability risk as defined in the risk profile in the prospectus.

Intended retail investors: This product is intended for investors with a basic knowledge and little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Cash prospectus.

Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.

The net asset value of the product is available at www.cpram.com

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the CPR Cash prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

| Recommended holding period: one week to three months | | |
|--|--|---------|
| Investment EUR 10,000 | | |
| Scenarios | If you exit after one week to three months | |
| Minimum | There is no minimum guaranteed return if cashed-in before one week to three months. You could lose some or all of your investment. | |
| Stress Scenario | What you might get back after costs | €9,950 |
| | Average return each year | -0.5% |
| Unfavourable Scenario | What you might get back after costs | €9,990 |
| | Average return each year | -0.1% |
| Moderate Scenario | What you might get back after costs | €9,990 |
| | Average return each year | -0.1% |
| Favourable Scenario | What you might get back after costs | €10,030 |
| | Average return each year | 0.3% |

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/12/2021 and 31/01/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/08/2017 and 28/09/2017.

Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depository will not be affected. In the event of default by the depository, the risk of financial loss to the product is mitigated due to the legal segregation of the depository's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

| Investment EUR 10,000 | |
|-----------------------|--|
| Scenarios | If you exit after one week to three months* |
| Total costs | €5 |
| Cost impact** | 0.1% |

* Recommended holding period.

** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

| One-off costs upon entry or exit | | If you exit after one week to three months |
|---|--|---|
| Entry costs | We do not charge an entry fee for this product. | Up to EUR 0 |
| Exit costs | You may be charged up to a maximum of 0.05% of your investment before it is paid out to you. The person selling you the product will inform you of the actual charges. | EUR 5.00 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.06% of the value of your investment per year. This percentage is based on the actual costs over the last year. | EUR 0.12 |
| Transaction costs | 0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales. | EUR 0.39 |
| Incidental costs taken under specific conditions | | |
| Performance fees | 20.00% of the annual outperformance of the reference asset 20% of the difference between the net asset of the unit and that of the reference asset. Benchmark Index: €STR capitalised. ESMA method since 01/01/2022. . The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset. | EUR 0.00 |

How long should I hold it and can I take money out early?

Recommended holding period: one week to three months. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for between one week and three months at least. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the CPR Cash prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:

- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last five years at www.cpram.com.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.