



MANDARINE OPPORTUNITES

Half-yearly report as at 30 June 2023

Legal form: Fonds Commun de Placement (mutual fund)

Management company: Mandarin Gestion
40 avenue Georges V, 75008
PARIS

Depositary: BNP PARIBAS SA

Statutory auditor: Deloitte & Associés

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Statement of assets

	Net asset value (€ 000)
Eligible financial securities listed in paragraph I, point 1 of Article L214-20 / paragraph I, point 1 of Article L214-24-55	
Capital securities issued by joint stock companies	295,132.17
Debt instruments, excluding commercial papers and cash certificates	-
Banking assets	12,205.03
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	-
Temporary securities transactions	-
Financial futures instruments	-
Other financial instruments	-
Receivables	19.35
- Forward exchange transactions	-
- Other	19.35
Total assets held by the UCI	307,356.55
Liabilities	
Financial instruments	-
- Sale transactions on financial instruments	-
- Temporary securities transactions	-
Financial futures instruments	-
Debts	-396.05
- Forward exchange transactions	-
- Other	-396.05
Financial accounts	-
Net asset value	306,960.50

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Portfolio breakdown by currency

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 Capital securities issued by joint stock companies EUR Debt instruments, excluding commercial papers and cash certificates	96.15	96.02
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area Capital securities issued by joint stock companies Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities Capital securities issued by joint stock companies Debt instruments, excluding commercial papers and cash certificates		
Newly issued financial securities listed in paragraph I, point 4 of Article R. 214-11/ paragraph I, point 4 of Article R.214-32-18 Capital securities issued by joint stock companies Debt instruments, excluding commercial papers and cash certificates		
Other assets: the assets listed in paragraph II of Article R. 214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R.214-32-19 Units or shares of UCIs <ul style="list-style-type: none"> - General purpose professional funds - Specialist professional funds - Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI) - Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI] - Other UCITS units or shares Subscription certificates, short-term notes, promissory notes, mortgage notes		
Total	96.15	96.02

Portfolio breakdown by economic sector

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	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 Capital securities issued by joint stock companies		
- Aeronautics	1.05	1.05
- Banks and insurance companies	3.34	3.34
- Consumer goods	3.16	3.15
- Office	9.49	9.48
- Construction and building materials	4.30	4.29
- Distribution - Trade	1.75	1.75
- Electrical - Electronic	15.06	15.04
- Software computers	4.88	4.88
- Chemical products	4.92	4.91
- Pharmaceutical products	14.37	14.35
- Advertising - Communication	2.08	2.08
- Various services	12.53	12.51
- Textiles and clothing	19.22	19.19
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		

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Newly issued financial securities listed in paragraph I, point 4 of Article R. 214-11/ paragraph I, point 4 of Article R.214-32-18

Capital securities issued by joint stock companies

Debt instruments, excluding commercial papers and cash certificates

Other assets: the assets listed in paragraph II of Article R. 214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R.214-32-19

Units or shares of UCIs

- General purpose professional funds

- Specialist professional funds

Portfolio breakdown by Economic Sector

	% Net assets	% Total assets
- Private equity funds (FCPR - fonds communs de placement à risques), innovation-focused mutual funds (fonds communs de placement dans l'innovation - FPCI), local investment funds (FIP - Fonds d'investissement de proximité)	-	-
- Real estate investment funds (OPCI) and professional real estate investment funds (OPPCI)	-	-
- Other UCI units or shares	-	-
Subscription certificates, short-term notes, promissory notes, mortgage notes		
Total	96.15	96.02

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Portfolio breakdown by country

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 Capital securities issued by joint stock companies		
- France	87.80	87.69
- Luxembourg (Grand Duchy)	1.87	1.87
- Switzerland	6.47	6.46
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Newly issued financial securities listed in paragraph I, point 4 of Article R. 214-11/ paragraph I, point 4 of Article R.214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Other assets: the assets listed in paragraph II of Article R. 214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R.214-32-19		
Units or shares of UCIs		
- General purpose professional funds		
- Specialist professional funds		
- Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI)		
- Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI]		
- Other UCITS units or shares		
Subscription certificates, short-term notes, promissory notes, mortgage notes		

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Total	96.15	96.02
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Transactions affecting the securities portfolio breakdown

	Purchases	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Capital securities issued by joint stock companies	41,354,054.16	52,604,022.19
Debt instruments, excluding commercial papers and cash certificates	-	-
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and cash certificates	-	-
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and cash certificates	-	-
Newly issued financial securities listed in paragraph I, point 4 of Article R. 214-11/ paragraph I, point 4 of Article R.214-32-18		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and cash certificates	-	-
Other assets: the assets listed in paragraph II of Article R. 214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R.214-32-19		
Units or shares of UCIs		
- General purpose professional funds	-	-
- Specialist professional funds	-	-
- Private equity funds (FCPR - fonds communs de placement à risques), innovation-focused mutual funds (fonds communs de placement dans l'innovation - FPCI), local investment funds (FIP - Fonds d'investissement de proximité)	-	-
- Real estate investment funds (OPCI) and professional real estate investment funds (OPPCI)	-	-

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- Other UCI units or shares	-	-
Total of operations	41,354,054.16	52,604,022.19

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Net asset value, number of units and dividends

ISIN code	Class type	Unit type	Net asset unit	Number of securities	Asset value of the unit	Currency unit
FR0010657122	R	C	114,240,479.60	80,109.60010	1,426.05	EUR
FR0010659797	I	C	16,659,633.05	972.71000	17,127.02	EUR
FR0010659805	M	C	163,012,657.85	1,060.60600	153,697.65	EUR
FR0013140084	F	C	13,047,733.58	16,432.06040	794.04	EUR

The periodic document has not been certified by the statutory auditor of the UCI.
