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POUR LA
PERFORMANCE**

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CPR EUROLAND ESG

UCITS governed by Directive 2009/65/EC supplemented by 2014/91/EU

SEMI-ANNUAL REPORT

31 DECEMBER 2020

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	335,677,317.36
b) Cash at banks and liquidities	41,565,856.69
c) Other Assets held by the UCITS	55,898,764.70
d) Total of Assets held by the UCITS (lines a+b+c)	433,141,938.75
e) Liabilities	-57,624,970.53
f) Net Asset Value (lines d+e= net asset of the UCITS)	375,516,968.22

* Amounts are signed

Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
CPR EUROLAND ESG I en EUR	C	126,865,247.92	973.043	130,379.89
CPR EUROLAND ESG ID en EUR	D	2,182,637.61	17.777	122,778.73
CPR EUROLAND ESG O en EUR	D	220,906,209.25	21,900	10,087.04
CPR EUROLAND ESG P en EUR	C	25,560,982.95	86,549.498	295.33
CPR Euroland ESG PM en EUR	C	1,890.49	20.000	94.52

Items of portfolio listing

Items of portfolio listing	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	89.39	77.50
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.		
D) Recently issued financial securities mentioned in paragraph in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	1.61	1.39

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount(EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Euro	EUR	332,383,947.62	88.51	76.74
Dollar Us	USD	3,293,369.74	0.88	0.76
TOTAL		335,677,317.36	89.39	77.50

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
FRANCE	32.36	28.06
GERMANY	21.81	18.91
NETHERLANDS	14.47	12.54
SPAIN	6.96	6.04
ITALY	4.90	4.25
FINLAND	2.98	2.58
BELGIUM	2.56	2.22
LUXEMBOURG	1.50	1.30
AUSTRIA	0.96	0.83
UNITED KINGDOM	0.46	0.40
IRELAND	0.24	0.21
PORTUGAL	0.18	0.15
TOTAL	89.39	77.50

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
Collective investment undertakings		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	1.61	1.39
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
Other Assets		
Other		
TOTAL	1.61	1.39

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Movements in portfolio listing during the period in EUR

Items of portfolio listing	Movements (in amount)	
	Acquisitions	Transfers
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	329,397,706.21	401,064,341.93
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	22,408,008.61	22,000,000.00
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	50,392,732.53	54,068,101.38

Distribution during the financial period

	Unit	Net unit amount EUR	Tax credit (1) EUR	Unit gross amount (2) EUR
Dividends paid				
11/25/2020	CPR EUROLAND ESG O	289.16	19.625	308.785
11/25/2020	CPR EUROLAND ESG ID	3,025.06	238.405	3,263.465
Dividends to be paid				
	CPR EUROLAND ESG ID			
	CPR EUROLAND ESG O			

(1) The tax credit per share will be determined on the distribution date in accordance with the current tax provisions.

(2) The gross unit amount will not be determined until the date of distribution in accordance with the current tax provisions.

Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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a) Securities and commodities on loan

Amount	43,423,642.98				
% of Net Assets*	11.66%				

*% excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount	43,423,642.98				
% of Net Assets	11.56%				

c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

EIFFAGE FRANCE	7,002,548.80				
COVIVIO FRANCE	6,470,003.10				
REXEL SA FRANCE	2,385,575.00				

d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BARCLAYS CAPITAL UNITED KINGDOM	12,581,600.00				
BNP PARIBAS SECURITIES FRANCE	8,725,927.64				
NATIXIS FRANCE	8,172,676.40				
SOCIETE GENERALE PAR FRANCE	7,126,770.00				
HSBC BANK PLC UNITED KINGDOM	3,417,969.00				
BOFA SECURITIES EUROPE SA FRANCE	1,807,335.00				
MORGAN STANLEY & CO INTL LONDRES UNITED KINGDOM	1,034,674.94				
GOLDMAN SACHS INTL LTD UNITED KINGDOM	556,690.00				

OPCVM CPR EUROLAND ESG

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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e) Type and quality (collateral)

Type					
- Equities	15,858,126.90				
- Bonds					
- UCITS					
- Notes					
- Cash	41,452,184.09				
Rating					
Collateral currency					
Euro	57,310,310.99				

f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open	15,858,126.90				

OPCVM CPR EUROLAND ESG

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open	43,423,642.98				

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities	15,858,126.90				
Cash	41,452,184.09				

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

l) Data on return and cost broken down

Return					
- UCITS	92,594.23	707.76			
- Manager					
- Third parties					
Cost					
- UCITS	1,609.46				
- Manager					
- Third parties					

e) Type and quality (collateral)

CPR Asset Management veille à n'accepter que des titres d'une haute qualité de crédit et veille à rehausser la valeur de ses garanties en appliquant des décotes de valorisation sur les titres reçus. Ce dispositif est régulièrement revu et remis à jour.

i) Data on reuse of collateral

« La réglementation applicable aux OPCVM interdit la réutilisation par ce dernier des garanties reçues en titres. Les garanties reçues en espèces sont réinvesties dans les 5 supports suivants :

- o OPCVM monétaires court terme (tels que définis par l'ESMA dans ses orientations sur les fonds cotés et autres questions liées aux OPCVM)
- o Dépôt
- o Titres d'Etats Long Terme de haute qualité
- o Titres d'Etats Court Terme de haute qualité
- o Prises en pension »

Le montant maximal de réutilisation est de 0% pour les titres et 100% du montant reçu pour les espèces.

Le montant utilisé est de 0% pour les titres et 100% pour les espèces reçus.

k) Data on safekeeping of collateral granted by the collective investment undertaking

CPR Asset Management veille à travailler avec un nombre réduit de dépositaires, sélectionnés pour s'assurer de la bonne conservation des titres reçus et du cash.

l) Data on return and cost broken down

Opérations de prêts de titres et de mise en pension :

Dans le cadre des opérations de prêts de titres et de mise en pension, CPR Asset Management, a confié à Amundi Intermédiation, pour le compte de l'OPCVM, les réalisations suivantes : la sélection des contreparties, la demande de mise en place des contrats de marché, le contrôle du risque de contrepartie, le suivi qualitatif et quantitatif de la collatéralisation (contrôles de dispersion, des notations, des liquidités), des pensions et prêts de titres

Les revenus provenant des opérations de prêts de titres bénéficient à l'OPC, déduction faite des coûts opérationnels supportés par la société de gestion dans le cadre de la mise en place de ces opérations, lesquels coûts n'excéderont pas 40% des revenus générés par lesdites opérations.

Portfolio Listing on 12/31/2020 in EUR

Name of security	Currency	Quantity	Market value	%
Equities and similar securities				
Listed equities and similar securities				
AUSTRIA				
ANDRITZ AG	EUR	36,242	1,358,350.16	0.36
ERSTE GROUP BANK	EUR	216	5,387.04	
OMV AG	EUR	68,176	2,249,808.00	0.60
TOTAL AUSTRIA			3,613,545.20	0.96
BELGIUM				
ANHEUSER BUSCH INBEV SA/NV	EUR	86,574	4,935,583.74	1.32
GBL GROUPE BRUXELLES LAMBERT SA	EUR	22,533	1,859,423.16	0.50
KBC GROUPE	EUR	15,266	874,436.48	0.23
ONTEX GROUP NV	EUR	80,134	881,474.00	0.24
UMICORE	EUR	64	2,514.56	
UNION CHIMIQUE BELGE/ UCB	EUR	12,740	1,076,275.20	0.28
TOTAL BELGIUM			9,629,707.14	2.57
FINLAND				
FORTUM CORPORATION	EUR	131,728	2,595,041.60	0.69
KONE OY B NEW	EUR	40,262	2,675,812.52	0.71
METSO OUTOTEC OYJ	EUR	172,071	1,406,680.43	0.38
NESTE OYJ	EUR	26,116	1,545,022.56	0.41
NOKIA (AB) OYJ	EUR	825,531	2,601,248.18	0.69
STORA ENSO AB EX ENSO OYJ	EUR	23,390	365,936.55	0.10
TOTAL FINLAND			11,189,741.84	2.98
FRANCE				
ACCOR	EUR	35,744	1,058,022.40	0.28
AIR LIQUIDE	EUR	33,331	4,474,686.75	1.19
ARKEMA	EUR	2,726	254,881.00	0.07
AXA	EUR	49,236	960,692.83	0.26
BNP PARIBAS	EUR	112,512	4,849,829.76	1.30
CAPGEMINI SE	EUR	29,690	3,764,692.00	1.00
CREDIT AGRICOLE	EUR	159,839	1,649,538.48	0.44
DANONE	EUR	34,209	1,839,075.84	0.49
EDF	EUR	147,553	1,902,695.94	0.50
EIFFAGE	EUR	26,986	2,132,973.44	0.57
ENGIE	EUR	79	989.08	
FAURECIA EX BERTRAND FAURE	EUR	45,695	1,915,077.45	0.51
HERMES INTERNATIONAL	EUR	1,762	1,549,855.20	0.41
IPSEN	EUR	29,144	1,978,877.60	0.53
KERING	EUR	8,817	5,240,824.80	1.40
KLEPIERRE	EUR	35,665	655,879.35	0.17
L'OREAL	EUR	24,601	7,645,990.80	2.03
LEGRAND SA	EUR	10,065	734,745.00	0.20
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	25,058	12,802,132.20	3.41

Portfolio Listing on 12/31/2020 in EUR (next)

Name of security	Currency	Quantity	Market value	%
ORANGE	EUR	53	515.90	
PEUGEOT	EUR	84,272	1,885,164.64	0.50
PUBLICIS GROUPE SA	EUR	37,858	1,543,092.08	0.41
RENAULT SA	EUR	38,286	1,369,107.36	0.37
SAFRAN SA	EUR	39,004	4,522,513.80	1.20
SAINT-GOBAIN	EUR	66,582	2,496,825.00	0.66
SANOFI	EUR	121,455	9,558,508.50	2.55
SARTORIUS STEDIM BIOTECH	EUR	2,786	811,283.20	0.22
SCHNEIDER ELECTRIC SA	EUR	45,923	5,432,690.90	1.45
SOCIETE GENERALE SA	EUR	103,203	1,756,721.47	0.47
SODEXO / EX SODEXHO ALLIANCE	EUR	20,794	1,439,360.68	0.38
SR TELEPERFORMANCE	EUR	4,706	1,276,737.80	0.34
THALES	EUR	24,171	1,810,407.90	0.48
TOTAL SE	EUR	227,460	8,029,338.00	2.14
UBI SOFT ENTERTAINMENT	EUR	27,080	2,134,987.20	0.57
UNIBAIL-RODAMCO-WESTFIELD	EUR	19,042	1,229,732.36	0.33
VEOLIA ENVIRONNEMENT	EUR	60,605	1,212,706.05	0.32
VINCI (EX SGE)	EUR	29,731	2,418,914.16	0.64
WORLDLINE SA	EUR	16,846	1,332,518.60	0.35
TOTAL FRANCE			105,672,585.52	28.14
GERMANY				
ADIDAS NOM.	EUR	15,216	4,532,846.40	1.21
ALLIANZ SE-REG	EUR	32,102	6,442,871.40	1.72
BASF SE	EUR	75	4,854.00	
BMW BAYERISCHE MOTOREN WERKE	EUR	14,826	1,070,881.98	0.29
COMMERZBANK AG	EUR	162,040	853,302.64	0.22
CONTINENTAL AG O.N.	EUR	19,187	2,326,423.75	0.62
DAIMLER AG-REGISTERED SHARES	EUR	68,243	3,943,762.97	1.05
DEUTSCHE BANK AG	EUR	219,923	1,968,090.93	0.52
DEUTSCHE BOERSE AG	EUR	6,584	916,822.00	0.25
DEUTSCHE LUFTHANSA NOMINATIVE	EUR	166,676	1,802,600.94	0.48
DEUTSCHE POST AG NAMEN	EUR	74,767	3,028,063.50	0.81
DEUTSCHE TELEKOM AG	EUR	421,823	6,308,362.97	1.68
DTRAGERWERK AG UND CO. KGAA	EUR	45	2,826.00	
E.ON AG NOM.	EUR	361,187	3,273,798.97	0.87
EVONIK INDUSTRIES AG	EUR	2,442	65,152.56	0.01
FRAPORT AG	EUR	14,336	707,624.96	0.19
HEIDELBERGER ZEMENT	EUR	28,223	1,727,812.06	0.46
HELLOFRESH AG	EUR	22,164	1,400,764.80	0.37
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	18,020	1,663,246.00	0.44
HENKEL AG AND CO.KGAA POR	EUR	10,519	829,423.15	0.22
HOCHTIEF	EUR	27	2,147.85	
HUGO BOSS NOM.	EUR	45,097	1,230,697.13	0.33

Portfolio Listing on 12/31/2020 in EUR (next)

Name of security	Currency	Quantity	Market value	%
INFINEON TECHNOLOGIES	EUR	116,417	3,654,329.63	0.97
KION GROUP AG	EUR	8,611	612,758.76	0.16
MERCK KGA	EUR	19,939	2,798,438.65	0.75
MUENCHENER RUECKVERSICHERUNG AG	EUR	14,979	3,636,901.20	0.97
PORSCHE A HOLDING	EUR	27,447	1,548,010.80	0.41
PROSIEBEN SAT.1 MEDIA N	EUR	54,149	744,819.50	0.20
SAP SE	EUR	49,201	5,275,331.22	1.40
SARTORIUS PRIV.	EUR	5,765	1,980,854.00	0.53
SIEMENS AG-REG	EUR	71,148	8,361,312.96	2.23
TEAMVIEWER AG	EUR	42,755	1,873,951.65	0.50
THYSSENKRUPP AG	EUR	116,201	944,016.92	0.25
VOLKSWAGEN AG	EUR	4,431	753,713.10	0.20
VOLKSWAGEN AG-PREF	EUR	17,671	2,693,413.82	0.72
VONOVIA SE	EUR	48,994	2,927,881.44	0.78
ZALANDO SE	EUR	25	2,276.50	
TOTAL GERMANY			81,910,387.11	21.81
IRELAND				
CRH PLC	EUR	34	1,156.68	
DALATA HOTEL GROUP LTD	EUR	242,141	916,503.69	0.24
TOTAL IRELAND			917,660.37	0.24
ITALY				
ASSICURAZIONI GENERALI	EUR	110,937	1,581,961.62	0.42
BANCA POPOLARE EMILIA ROMAGNA	EUR	411,755	611,456.18	0.16
BANCO BPM SPA	EUR	359,480	649,939.84	0.17
DIASORIN SPA	EUR	10,615	1,805,611.50	0.48
ENEL SPA	EUR	719,369	5,953,497.84	1.59
ENI SPA	EUR	152,424	1,302,920.35	0.35
INTESA SANPAOLO	EUR	1,330,722	2,545,138.90	0.68
PRYSMIAN SPA	EUR	68,890	2,003,321.20	0.53
TELECOM ITALIA	EUR	4,582,566	1,942,091.47	0.52
UNICREDIT SPA	EUR	28	214.14	
TOTAL ITALY			18,396,153.04	4.90
LUXEMBOURG				
ARCELORMITTAL	EUR	78,178	1,476,000.64	0.39
AROWNTOWN RTS	EUR	233,674		
AROWNTOWN SA	EUR	233,674	1,430,084.88	0.38
EUROFINS SCIENTIFIC	EUR	23,810	1,634,080.30	0.44
SES	EUR	142,366	1,098,496.06	0.29
TOTAL LUXEMBOURG			5,638,661.88	1.50
NETHERLANDS				
ADYEN NV	EUR	1,630	3,105,150.00	0.82
AEGON	EUR	552,946	1,788,780.31	0.47
AERCAP HOLDINGS	USD	42,420	1,580,240.77	0.42

Portfolio Listing on 12/31/2020 in EUR (next)

Name of security	Currency	Quantity	Market value	%
AKZO NOBEL	EUR	12,585	1,105,718.10	0.30
ALFEN BEHEER BV	EUR	10,682	882,333.20	0.24
ASML HOLDING NV	EUR	38,771	15,413,411.05	4.11
EXOR HOLDING NV	EUR	12,119	802,520.18	0.21
FIAT INVESTMENTS NV	EUR	144,642	2,120,451.72	0.57
HEINEKEN	EUR	17,193	1,568,345.46	0.42
HEINEKEN HOLDING NEW	EUR	25,327	1,951,445.35	0.52
ING GROEP NV	EUR	289,659	2,213,284.42	0.58
KONINKLIJKE AHOLD NV	EUR	126,128	2,914,818.08	0.78
KONINKLIJKE DSM	EUR	14,702	2,070,041.60	0.55
NN GROUP NV	EUR	45,745	1,625,319.85	0.44
PROSUS NV	EUR	46,480	4,106,972.80	1.09
QIAGEN	EUR	37,805	1,604,822.25	0.43
RANDSTAD N.V.	EUR	30,424	1,619,773.76	0.43
ROYAL PHILIPS	EUR	107,260	4,695,842.80	1.25
SIGNIFY NV	EUR	45,606	1,574,775.18	0.42
STMICROELECTRONICS NV	EUR	52,070	1,590,738.50	0.42
TOTAL NETHERLANDS			54,334,785.38	14.47
PORTUGAL				
ELEC DE PORTUGAL	EUR	113,379	584,582.12	0.16
SONAE SGPS SA	EUR	113,718	75,224.46	0.02
TOTAL PORTUGAL			659,806.58	0.18
SPAIN				
AENA SA	EUR	9,023	1,283,070.60	0.34
AMADEUS IT GROUP SA	EUR	44,537	2,652,623.72	0.71
BANCO DE BILBAO VIZCAYA S.A.	EUR	649,385	2,620,268.48	0.70
BANCO SANTANDER S.A.	EUR	1,713,061	4,347,748.82	1.16
CAIXABANK S.A.	EUR	325,600	684,085.60	0.18
ENDESA SA	EUR	80,212	1,792,738.20	0.48
GRIFOLS SA SHARES A	EUR	15,904	379,787.52	0.10
IBERDROLA S.A.	EUR	476,117	5,570,568.90	1.48
INDITEX	EUR	112,559	2,931,036.36	0.78
REPSOL	EUR	24	198.00	
SACYR SA	EUR	56,705	114,544.10	0.03
SIEMENS GAMESA RENEWABLE ENE	EUR	32,611	1,079,097.99	0.28
TELEFONICA	EUR	828,123	2,687,259.14	0.72
TOTAL SPAIN			26,143,027.43	6.96
UNITED KINGDOM				
COCACOLA EUROPEAN PARTN	USD	42,065	1,713,128.97	0.46
TOTAL UNITED KINGDOM			1,713,128.97	0.46
TOTAL Listed equities and similar securities			319,819,190.46	85.17
TOTAL Equities and similar securities			319,819,190.46	85.17
Collective investment undertakings				

Portfolio Listing on 12/31/2020 in EUR (next)

Name of security	Currency	Quantity	Market value	%
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries				
FRANCE				
CPR CASH P	EUR	133	2,951,424.28	0.79
CPR EURO HIGH DIVIDEND O	EUR	5	42,802.80	0.01
CPR MIDDLE CAP FRANCE O	EUR	5	43,449.35	0.01
TOTAL FRANCE			3,037,676.43	0.81
LUXEMBOURG				
CPR INVEST GLOBAL EQUITY ESG - E - ACC	EUR	25,000	3,002,250.00	0.80
TOTAL LUXEMBOURG			3,002,250.00	0.80
TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries			6,039,926.43	1.61
TOTAL Collective investment undertakings			6,039,926.43	1.61
Securites take in guarantee				
Listed equities and similar securities				
COVIVIO SA	EUR	85,866	6,470,003.10	1.72
EIFFAGE	EUR	88,595	7,002,548.80	1.86
REXEL	EUR	185,000	2,385,575.00	0.64
TOTAL Listed equities and similar securities			15,858,126.90	4.22
TOTAL Securites take in guarantee			15,858,126.90	4.22
Debts representative of securities take in guarantee			-15,858,126.90	-4.22
Receivables on securities lent				
AUSTRIA				
ANDRITZ AG	EUR	6,100	228,628.00	0.06
TOTAL AUSTRIA			228,628.00	0.06
BELGIUM				
UMICORE	EUR	42,900	1,685,541.00	0.45
TOTAL BELGIUM			1,685,541.00	0.45
FINLAND				
METSO OUTOTEC OYJ	EUR	15,000	122,625.00	0.04
TOTAL FINLAND			122,625.00	0.04
FRANCE				
ACCOR	EUR	17,000	503,200.00	0.14
AXA	EUR	212,300	4,142,397.60	1.10
ENGIE	EUR	272,600	3,412,952.00	0.90
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	100	51,090.00	0.02
ORANGE	EUR	331,500	3,226,821.00	0.86
VEOLIA ENVIRONNEMENT	EUR	40,000	800,400.00	0.21
WORLDLINE SA	EUR	5,435	429,908.50	0.11
TOTAL FRANCE			12,566,769.10	3.34
GERMANY				
BASF SE	EUR	95,000	6,148,400.00	1.64
COMMERZBANK AG	EUR	22,000	115,852.00	0.03
DAIMLER AG-REGISTERED SHARES	EUR	13,500	780,165.00	0.21

Portfolio Listing on 12/31/2020 in EUR (next)

Name of security	Currency	Quantity	Market value	%
DTRAGERWERK AG UND CO. KGAA	EUR	11,600	728,480.00	0.19
EVONIK INDUSTRIES AG	EUR	54,700	1,459,396.00	0.39
HELLOFRESH AG	EUR	8,000	505,600.00	0.14
HOCHTIEF	EUR	16,800	1,336,440.00	0.35
SAP SE	EUR	60,000	6,433,200.00	1.71
TEAMVIEWER AG	EUR	2,500	109,575.00	0.03
VOLKSWAGEN AG	EUR	2,600	442,260.00	0.12
ZALANDO SE	EUR	16,900	1,538,914.00	0.41
TOTAL GERMANY			19,598,282.00	5.22
IRELAND				
CRH PLC	EUR	38,000	1,292,760.00	0.35
TOTAL IRELAND			1,292,760.00	0.35
ITALY				
BANCA POPOLARE EMILIA ROMAGNA	EUR	269,700	400,504.50	0.10
BANCO BPM SPA	EUR	178,168	322,127.74	0.09
UNICREDIT SPA	EUR	184,500	1,411,056.00	0.37
TOTAL ITALY			2,133,688.24	0.56
LUXEMBOURG				
ARCELORMITTAL	EUR	1,500	28,320.00	
TOTAL LUXEMBOURG			28,320.00	
NETHERLANDS				
AERCAP HOLDINGS	USD	11,800	439,576.64	0.12
TOTAL NETHERLANDS			439,576.64	0.12
SPAIN				
GRIFOLS SA SHARES A	EUR	57,100	1,363,548.00	0.36
REPSOL	EUR	328,300	2,708,475.00	0.72
SACYR SA	EUR	621,500	1,255,430.00	0.34
TOTAL SPAIN			5,327,453.00	1.42
TOTAL Receivables on securities lent			43,423,642.98	11.56
Compensations for securities lending			48,171.73	0.01
Hedges				
Engagements à terme fermes				
Engagements à terme fermes sur marché réglementé ou assimilé				
EURO STOXX 50 0321	EUR	150	-1,280.00	
TOTAL Engagements à terme fermes sur marché réglementé ou assimilé			-1,280.00	
TOTAL Engagements à terme fermes			-1,280.00	
TOTAL Hedges			-1,280.00	
Margin call				
APPEL MARGE CACEIS	EUR	1,280	1,280.00	
TOTAL Margin call			1,280.00	
Receivables			6,385,743.56	1.70
Debts			-41,765,563.63	-11.12
Financial accounts			41,565,856.69	11.07
Net assets			375,516,968.22	100.00