

# AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## UCITS

Asset Management Company  
**Amundi Asset Management**  
Delegated fund accountant  
**CACEIS Fund Administration France**  
Custodian  
**CACEIS BANK**  
Auditors  
**PRICEWATERHOUSECOOPERS AUDIT**

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

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# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Informations about the Fund

### Classification

Bonds and other debt instruments denominated in the euro.

### Determination and allocation of distributable sums

Accumulation.

### Tax treatment

The Fund is eligible for life insurance policies. The Fund may provide a support vehicle for life insurance policies denominated in units of account.

The UCITS, by its nature, is not subject to taxation. However, unitholders may be taxed on any income distributed by the Fund or when they sell Fund units. The tax treatment applicable to amounts distributed by the Fund or unrealised or realised capital gains or losses will depend on the individual unitholder's tax situation, residence for tax purposes and/or the investment jurisdiction of the Fund. If an investor is uncertain of his or her tax position, the investor should consult a financial advisor or a professional investment consultant to determine the tax rules applicable to his or her particular situation before any investment. Some income distributed by the UCITS to unitholders residing outside France may be subject to withholding tax in France.

### Benchmark index

The Fund's benchmark index is the FTSE MTS Eurozone Government Broad IG 7-10Y Index, a euro-denominated total return index (i.e. reinvesting the coupons of the components).

The FTSE MTS Eurozone Government Broad IG 7-10Y Index is a bond index calculated and published by the international index provider FTSE TMX Global Debt Capital Market Limited ("FTSE MTS").

### Management fees & commissions

Administrative and management fees: 0.14% including tax.

Subscription fees received by the Fund: 1% maximum.

In compliance with current regulations, this mutual fund has, during the financial period just ended, levied charges at rates which are in line with those stated in the Prospectus and used under the following headings:

- Notes to the Annual Accounts /- Management fees.
- Shareholders' Funds /-Subscription and/or redemption fees /- Management fees.

### Investment objective

The Fund's investment objective is to track the performance of the FTSE MTS Eurozone Government Broad IG 7-10Y Index (see "Benchmark Index" section), as closely as possible, whether the Index rises or falls.

The Fund is managed to obtain the smallest possible difference between changes in the NAV and changes in the value of the FTSE MTS Eurozone Government Broad IG 7-10Y Index (hereinafter the "FTSE MTS Eurozone Government Broad IG 7-10Y Index"). The target for the maximum tracking error between changes in the Fund's Net Asset Value and those in the FTSE MTS Eurozone Government Broad IG 7-10Y Index is 2%.

If the "tracking error" exceeds 2%, the aim would nevertheless be to remain below 15% of the volatility shown by the FTSE MTS Eurozone Government Broad IG 7-10Y Index.

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## Investment strategy

The Fund is managed “passively”.

### 1. Strategy employed:

The Fund’s management is index-linked and aims to replicate the performance of the FTSE MTS Eurozone Government Broad IG 7-10Y Index using a method that directly replicates the FTSE MTS Eurozone Government Broad IG 7-10Y Index, which consists of investing in the financial securities that make up the Index in proportions extremely close to those of the Index.

The Management Company may decide to use the so-called “sampling” technique, which consists of investing in a selection of representative securities comprising the Index (rather than all its securities), in different proportions to those of the Index, or even investing in securities that do not make up the Index.

Geographic area of the securities issuers making up the Index	Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain
Sensitivity to interest rates of the Index	Between 6 and 9
Spread of sensitivity to credit spread	Not applicable
Currency in which the components of the index are denominated	Euro (EUR)
Level of exposure to currency exchange risk	None

The Fund shall observe the investment rules stipulated in Articles R214-21, R214-22 and R214-23 the French Monetary and Financial Code.

The Fund’s assets consist of the directly held assets described in the “Assets used” section, which comply with the provisions of Article R 214-21 of the French Monetary and Financial Code.

The Fund’s exposure to the index may benefit from special ratios application to indexed UCITS as stipulated in Article R214-22 of the French Monetary and Financial Code (CMF). That Article stipulates that an index may comprise up to 20% equities or debt securities issued by the same entity; this limit may be raised to 35% maximum for a single issuing entity, when such increase is justified by special market circumstances such as the regulated markets where some marketable securities or some money-market instruments are largely dominant.

In accordance with Article R.214-23 of the French Monetary and Financial Code, by way of derogation from Article R.214-21 of the same Code, the Fund may invest up to 100% of its assets in various eligible financial securities and money-market instruments, on the basis of the risk allocation principle outlined under point 1 of Part IV of Article R.214-21.

These eligible financial securities and money-market instruments belong to at least six different issues, on condition that securities from any one issue do not exceed 30% of the total amount of the Fund’s assets.

### 2. Assets used (except embedded derivatives):

#### - Securities:

Up to 100% of the Fund’s net assets will be invested, subject to the legal and regulatory ratios, in securities. However, in the event of adjustments associated with subscriptions/redemptions, investments may exceed this limit on a residual basis.

The Fund will be continuously exposed to one or more eurozone rate markets.

The securities in the Fund’s assets will primarily be the securities comprising the FTSE MTS Eurozone Government Broad IG 7-10Y Index.

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To help achieve its investment objective and/or manage intermediate cash flows, the Fund may hold bonds and debt securities and money-market instruments denominated in euros.

- Interest-rate instruments: the Fund may hold money-market and/or bond instruments of any kind from eurozone countries.

The bond issuers selected may be from the private sector or from the public sector (national or local governments, etc.), and private sector debt may account for up to 100% of all debt instruments.

The Fund's sensitivity to interest rates will range from 6 to 9.

-Euro-denominated debt instruments and money-market instruments: cash flow may be managed through money-market instruments.

Portfolio securities will be selected according to management decision and in compliance with the internal credit risk monitoring policy of the Management Company.

For the purpose of stock-picking, management does not - neither exclusively nor automatically - rely on the ratings issued by rating agencies, but bases its buy and sell opinion about a security on its own credit and market analyses. For information purposes, management may specifically deal in securities with minimum ratings of AA in the S&P and Moody's scale.

The bond issuers selected may be from the private sector or from the public sector (national or local governments, etc.), and private sector debt may account for up to 100% of all debt instruments. The average maturity of these instruments will not exceed 10 years.

- UCITS units or shares:

The Fund may hold up to 10% of its assets in units and/or shares of UCITS. These UCITS are representative of all asset classes, in compliance with the Fund's requirements.

They may be UCITS managed by the Management Company, or by other entities, which may or may not belong to the Crédit Agricole SA Group, including related companies.

### **3. Derivatives:**

Counterparties are selected through the procedure in force within the Amundi Group and is based on the principle of selecting the best market counterparties.

This includes specifically:

- a double validation of the counterparties by the Amundi Intermédiation manager and by Amundi Asset Management's Credit Committee after analysis of their financial and operational profiles (type of activities, governance, reputation, etc.) conducted by a team of credit analysts working independently of the management teams.

- a limited number of financial institutions with which the UCITS trades.

Amundi AM relies on the expertise of Amundi Intermédiation in the context of providing services regarding the selection of counterparties.

Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

This list is then approved by Amundi AM at ad-hoc meetings of its "Broker Committees". The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;

- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;

- carry out a review of the brokers and counterparties, and draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

The Fund may take positions in the following derivatives:

Type of market:

- regulated
- organised
- over-the-counter

Categories of risk in which the Fund intends to take a position:

- equity risk
- interest rates risk
- currency risk
- credit risk
- other risks

Nature of positions to be taken, which must be limited to those required to meet the management objective:

- hedging
- exposure
- arbitrage
- other

Types of instruments used:

- futures: on equities and indices
- options: on bonds and indices
- total return swaps: on bonds and indices

The Fund may enter into exchange contracts in two combinations from the following types of flows:

- fixed rate
- variable rate (indexed on the Eonia, Euribor, or any other market benchmark)
- performance linked to one or more listed currencies, equities, stock market indices or securities, UCIs or investment funds
- dividends (net or gross)
- total return swap:
- credit derivatives: credit default swaps
- other

Strategies for use of incorporated derivatives to achieve the management objective:

- constructing synthetic exposure to a particular security, sector and/or to the FTSE MTS Eurozone Government Broad IG 7-10Y Index via the use of total return swaps.
- management of intermediate cash flows (dividends, subscriptions/redemptions, etc.) to reach the desired degree of exposure to a particular stock, business sector and/or to the FTSE MTS Eurozone Government Broad IG 7-10Y Index via the use of futures.
- management of intermediate cash flows (dividends, subscriptions/redemptions, etc.) to reach the desired degree of exposure to a particular stock, business sector and/or to the FTSE MTS Eurozone Government Broad IG 7-10Y Index via the use of options.

These instruments may be used to hedge up to 100% of the Fund's net assets.

For information purposes, when the Fund is being set up, total return swaps represent approximately 0% of net assets and they represent up to 0% during its life cycle.

The Fund will not overexpose its assets: all its commitments on derivatives and embedded derivatives may not exceed 100% of the Fund's NAV.

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#### **4. Securities incorporating derivatives (“embedded derivatives”):**

None.

#### **5. Deposits and liquid assets:**

The Fund may hold up to 20% of its net assets in deposits for a maximum term of twelve months. The deposits are used for cash management purposes and help the Fund achieve its management objectives.

#### **6. Borrowing:**

The Fund may temporarily, and in exceptional cases, borrow up to 10% of its net assets in order to optimize its cash flow management.

#### **7. Temporary acquisitions and sales of securities:**

In order to generate additional returns, the Fund may use temporary sales of securities.

• Type of transactions used:

- repurchases and reverse purchases pursuant to the CMF
- securities loans and borrowings pursuant to the CMF
- other

For information purposes, temporary purchases and sales of securities could represent 10% of the average net assets per year and a maximum of 45%.

These transactions generate costs that are paid by the Fund.

Fees: See Costs and Fees paragraph

#### **Information relating to financial guarantees (temporary purchases and sales of securities) and total return swaps**

Type of collateral:

In the context of temporary purchases and sales of securities and OTC derivative transactions, the Fund may receive collateral of securities and cash.

The discounts that may be applied to the collateral received will take into account the nature, maturity, credit quality, currency and price volatility of the securities, as well as the results of the stress tests performed.

The securities received as collateral must adhere to the criteria defined by the Management Company. They must be:

- liquid
- transferable at any time
- diversified in compliance with the eligibility, exposure and diversification rules of the UCITS
- issued by an issuer that is not an entity of the counterparty or its group

For bonds, the securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on the scale of Standard & Poor's or with a rating deemed equivalent by the management company. Bonds must have a maximum maturity of 50 years.

The criteria described above are detailed in a Risk Policy available on the Management Company's website at [www.amundi.com](http://www.amundi.com) and may be subject to changes, particularly in the event of exceptional market circumstances.

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

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Reuse of cash received as collateral: Cash received as collateral may be reinvested in deposits, government bonds, repurchase agreements or short-term money market UCITS in accordance with the Management Company's Risk Policy.

Reuse of securities received as collateral:

Not authorised: Securities received as collateral may not be sold, reinvested or provided as collateral.

## **Risk profile**

### Capital risk

Factors that may influence the ability of the Fund to track the performance of the FTSE MTS Eurozone Government Broad IG 7-10Y Index

### Interest rate risk

### Credit risk

### Counterparty risk

### Legal risk

### Liquidity risk in a stock market

### Sustainability risk

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Activity report

June 2022

The Fund's objective is to track as closely as possible the euro-denominated FTSE MTS Eurozone Government Broad IG 7-10Y Index, "total return" index (i.e. interest is rolled up), whether the FTSE MTS Eurozone Government Broad IG 7-10Y index rises or falls.

For the period under review, the portfolio AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR performance is -13.42%. The benchmark performance is -13.33% with a Tracking Error of 0.02%.

*Past performance is no guarantee of future performance.*

### Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	2,838,046.96	6,868,332.77
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	2,653,996.33	5,667,066.83
REPUBLIQUE FRANCAISE 2.5% 25/05/2030	4,871,625.64	2,180,785.54
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	5,718,552.47	1,151,074.74
FRAN GOVE BON 1.5% 25-05-31	4,094,090.24	2,062,331.81
FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	1,332,000.37	4,669,532.84
ESPAGNE 6%98-29	1,100,185.54	3,890,665.69
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-31	4,073,016.52	837,296.05
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	3,345,874.06	1,465,076.09
ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	2,947,795.86	1,589,425.71

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## Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

### a) Exposure obtained through the EPM techniques and Financial derivative instruments

- **Exposure obtained through the EPM techniques:**

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement:
- o Repurchase:

- **Underlying exposure reached through financial derivative instruments:**

- o Forward transaction:
- o Future:
- o Options:
- o Swap:

### b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)

(\*) Excepted derivative listed.

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## c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
<b>EPM</b> . Term deposit . Equities . Bonds . UCITS . Cash (*) <b>Total</b>	
<b>Financial derivative instruments</b> . Term deposit . Equities . Bonds . UCITS . Cash <b>Total</b>	

(\*) The Cash account also integrates the liquidities resulting from repurchase transactions.

## d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues <b>Total revenues</b> . Direct operational fees . Indirect operational fees . Other fees <b>Total fees</b>	

(\*) Income received on loans and reverse repurchase agreements.

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## **Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)**

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

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## Significant events during the financial period

**Modification** The most recent annual and interim documents will be provided within eight business days of the unitholder's request addressed in writing to: Amundi Asset Management Amundi ETF 91-93 boulevard Pasteur CS 21564 75730 Paris Cedex 15 Tel: 01 76 32 47 74 E-mail: info@amundiETF.com Additional information may be obtained from Amundi Asset Management and on its website, amundiETF.com. The website of the French Financial Markets Authority (AMF), amf-france.org, contains additional information on the list of regulatory documents and all the provisions relating to investor protection.

**Modification** Amundi Asset Management (the "Asset Manager"), a French Société Anonyme (public limited company), a Portfolio Management Company operating under AMF approval no. GP 04000036 - Registered office: 91-93, Boulevard Pasteur - 75015 Paris.

**Modification** CACEIS Bank (the "Depository"), a French public limited company (société anonyme) - Main activity: Credit Institution and investment services provider approved by the Credit Institutions and Investment Firms Committee (Comité des Etablissements de Crédit et des Entreprises d'Investissement/CECEI) on 1 April 2005 - Registered office: 89-91 rue Gabriel Péri, 92120 Montrouge.

**Modification** CACEIS Bank, a French public limited company (société anonyme) - Registered office: 89-91 rue Gabriel Péri, 92120 Montrouge - Main activity: Bank and investment services provider approved by the Credit Institutions and Investment Firms Committee (CECEI) on 1 April 2005.

**Modification** CACEIS Fund Administration, a French public limited company (société anonyme) - Registered office: 89-91 rue Gabriel Péri - 92120 Montrouge CACEIS Fund Administration is the CREDIT AGRICOLE Group entity specialising in the administrative and accounting management of UCITS schemes on behalf of clients internal and external to the Group. CACEIS Fund Administration has accordingly been appointed by the Asset Manager as Delegated Accounts Manager for the valuation and accounting administration of the Fund. CACEIS Fund Administration is responsible for asset valuation, calculation of the Fund's net asset value, and interim documents.

### Addition (i)

**Addition** The Asset Manager and the Fund have the status of a "Reporting French Financial Institution" and are registered with the United States tax authority. Initially, the Management Company was registered as a Sponsoring Entity and acts on behalf of the Fund, which will be sponsored for the needs of FATCA;

### Addition (ii)

**Addition** in order to comply with these tax provisions, the FATCA status of the Fund requires obtaining, for the full period of ownership of investments in the Fund, additional identification information from investors regarding their FATCA status. Before investing in the Fund, all investors are required to self-certify their FATCA status (with their financial intermediary, the Asset Manager, a delegated entity or the distributor), using forms W8, W9, or their current equivalents, or, for FFIs, to provide their Global Intermediary Identification Number (GIIN). In the event of a change in circumstances affecting their declared FATCA status, investors must, without delay, notify their financial intermediary, the Fund, its delegated entity or the distributor, in writing, by submitting updated forms;

### Addition (iii)

**Addition** under its reporting obligations, the Asset Manager and/or the Fund shall be required to report certain confidential information (including but not limited to the investor's name, address, tax identification number and, in some cases, certain information regarding the investment in the Fund), the self-certification, the Global Intermediary Identification Number (GIIN) or any other document received from (or concerning) the investors, and shall automatically exchange such information with the French tax authorities or any other competent authority in order to comply with FATCA, the Inter-Governmental Agreement ("IGA") or any other applicable laws or regulations;

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## Addition (iv)

7 February 2022 Addition investors who fail to document their FATCA status properly or who refuse to report their FATCA status or the required information within the prescribed deadline may be regarded as “recalcitrant” and reported to the competent tax or government authorities by their financial intermediary, the Asset Manager and/or the Fund;

## Addition (v)

Addition to avoid the potential impact of the “Foreign Passthru Payment” mechanism, which may become applicable from 1 January 2017, the Fund, the Asset Manager or its delegated entity reserve the right to prohibit any subscription to the Fund, as from that date, by any Non-Participating Financial Institution (a financial institution non-compliant with FATCA), particularly if such a request is in the general interest of the Fund’s investors. Despite all best efforts to comply with the obligations under FATCA and to avoid any withholding tax, no guarantee may be given as to the non-application of such tax or the consequences of an investment in this Fund by a financial institution non-compliant with FATCA. Should the Fund become subject to withholding tax, the Fund’s results may be affected thereby. The amount of withholding tax could therefore be withheld or deducted from any redemption or payment to be made to investors who refuse to provide the Fund with the information requested or who are not compliant with FATCA.

Modification CACEIS Bank - Registered office: 89-91 rue Gabriel Péri, 92120 Montrouge.

Modification Unitholders are informed of any changes affecting the Fund in accordance with the procedures defined by the French Financial Markets Authority (AMF): by specific notification or disclosure by any other method (financial notice, interim report, etc.) Financial notices may be published in the press and/or online at [www.amundi.fr](http://www.amundi.fr) (under “News and Publications”). The Fund Prospectus, the most recent annual and interim reports and the net asset value of the Fund will be provided within one week of the unitholder’s request addressed in writing to: Amundi Asset Management - Amundi ETF - 91-93 boulevard Pasteur - CS 21 564 - 75730 PARIS cedex 15 The Fund Manager provides investors with information on how environmental, social and governance (ESG) criteria are incorporated in the Fund’s investment policy via its website, [amundi.com](http://amundi.com), and in the Fund’s annual report. The transparency policy is available on request from the Fund Manager and on its website, [amundiETF.com](http://amundiETF.com). Information on the composition of the Fund’s assets is available on request from the Fund Manager and on its website, [amundiETF.com](http://amundiETF.com), where it is published with a minimum delay of three trading days. In addition, the Asset Manager may directly or indirectly send the composition of the Fund’s assets to unitholders classified as professional investors under the oversight of the ACPR, AMF, or equivalent European authorities, solely for the purposes of calculating the regulatory requirements related to the Solvency II directive. Where applicable, information on portfolio allocation may not be sent fewer than 48 hours after the net asset value is published. Additional information may be obtained from the Fund Manager and on its website, [amundiETF.com](http://amundiETF.com).

Addition FTSE MTS and its licensors have no other relationship with the holder of the licence, which has been granted for the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® index and the related trademarks for use with AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR. FTSE MTS and its licensors: do not sponsor, endorse, sell or promote the units of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR. Do not recommend that any person invest in AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR or in any other securities. Do not hold any liability or obligation for, or make decisions about the timing, amount and pricing of the units of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR. Do not have any liability or obligation for the administration, management or marketing of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR. Are not required to consider the needs of the AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR or the fund unitholders in determining, composing or calculating the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® INDEX.

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Addition FTSE MTS and its licensors decline any responsibility with respect to AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR. More specifically, • FTSE MTS and its licensors offer no express or implicit guarantee of any kind regarding: • the results liable to be obtained by AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR, the unitholders thereof or any person involved in the use of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR or any person involved in the use of the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® index and the data included therein; • the accuracy or completeness of the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® index and the data it contains; • the merchantability of the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® index and its data, and their fitness for a particular purpose; • FTSE MTS and its licensors may not be held liable for any error, omission or interruption of any kind in the FTSE MTS EUROZONE GOVERNMENT BROAD IG 7-10Y® index or the data it contains; • under no circumstances may FTSE MTS or its licensors be held liable for any lost profits of any kind. The same applies for any indirect damages or losses, even if FTSE MTS and its licensors have been notified of the possibility thereof. The licensing agreement BETWEEN AMUNDI ASSET MANAGEMENT and FTSE MTS has been established solely for their benefit and not for the benefit of the unitholders of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR or of third parties.

Modification Prospectus updated on: 7 February 2022.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Specific details

### Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request. This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

### Movement commission

The Fund Manager has received no commissions on trade.

### Soft commission

The Fund Manager has received no "soft" commissions.

### Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

### Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Regulatory information

### Selection procedure for brokers and counterparties

The Broker Selection Policy draws up and implements a policy which enables it to comply with the Fund's obligation under Art.314-75 (iv) while meeting the requirements set out in Art L.533-18 of the French CMF. For each class of instrument, the policy selects the organizations that will be commissioned to execute orders.

AMUNDI execution policy may be consulted on the AMUNDI website.

### Investment advice service

The Fund Manager has not prepared a "Report on Brokerage Expenses" since it has not used any investment advice services.

### Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: [www.amundi.com](http://www.amundi.com).

### Remuneration Policy

#### **Remuneration policy and practices of the AIFM/Management company**

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8<sup>th</sup> 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23<sup>rd</sup> 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("*SFDR*"), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2020 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2021 exercise at its meeting held on February 2<sup>nd</sup> 2021.

In 2021, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## **1 Amounts of remuneration paid by the Management companies to its employees**

During fiscal year 2021, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (1 400 employees at December 31<sup>st</sup> 2021) is EUR 168 546 202. This amount is split as follows:

- The total amount of fixed remuneration paid by Amundi Asset Management in 2021: EUR 111 175 491, which represents 66% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- The total amount of variable compensation deferred and non-deferred paid by Amundi Asset Management in 2021: EUR 57 370 712, which represents 34% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, some 'carried interest' was paid by Amundi AM with respect to fiscal year 2021, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 20 947 570 were paid to the 'executives and senior managers' of Amundi Asset Management (29 employees at December 31<sup>st</sup> 2021), and EUR 14 896 957 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (40 employees at December 31<sup>st</sup> 2021).

## **2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS**

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions :

### 1. Management and selection of AIFs/UCITS functions

#### *Common financial criteria:*

- Gross and net performance over 1, 3 and 5 years ;
- Information ratio and Sharpe ratio over 1, 3 and 5 years ;
- Performance fees collected during fiscal year when relevant ;
- Competitive ranking ;
- Contribution to net inflows/Successful requests for proposals, mandates during fiscal year.

#### *Common non-financial criteria:*

- Compliance with risk, ESG policy, compliance and legal rules
- Innovation / Product development;
- Sharing of best practices and collaboration between employees ;
- Commercial engagement ;
- Quality of management.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 2. Sales and marketing functions

### *Common financial criteria:*

- Net inflows ;
- Revenues ;
- Gross inflows; client base development and retention; product mix;

### *Common non-financial criteria:*

- Joint consideration of Amundi's and clients' interests ;
- Clients satisfaction and quality of relationship ;
- Quality of management ;
- Securing/developing the business ;
- Cross-functional approach and sharing of best practices ;
- Entrepreneurial spirit.

## 3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

## **Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives**

AMUNDI uses targeted exclusion rules as a basis of its fiduciary responsibility. They are applied in all active management strategies and consist in excluding companies that are not compliant with either our own ESG policies or the international agreements and internationally-recognised or national regulatory frameworks. These targeted exclusions are implemented subject to compliance with the applicable laws and regulations, unless otherwise stipulated in dedicated products or services contracts.

AMUNDI excludes the following activities:

All direct investment in companies involved in the production, sale, or storage of, or services for, anti-personnel mines or cluster bombs, pursuant to the Ottawa Treaty and the Oslo Convention on Cluster Munitions.

Companies that produce, store, or sell chemical, biological, and/or depleted-uranium weapons.

Companies that seriously and repeatedly violate one or more of the Ten Principles of the UN Global Compact without implementing credible corrective measures.

These issuers receive a "G" rating on the AMUNDI scale. In addition, AMUNDI implements specific sectoral exclusions targeting the coal and tobacco industries. These sectoral exclusions apply to all active management strategies that give AMUNDI full discretion over its portfolio management.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Coal Policy

AMUNDI excludes:

- Companies developing or planning to develop new thermal coal capacity within the entire value chain (producers, extractors, power plants, transport infrastructure).  
Companies whose income is over 25% the result of thermal coal mining.
- Companies that extract 100 MT or more thermal coal annually with no intention of reducing these quantities.
- All companies that derive over 50% of their total income before analysis from thermal coal mining and coal-fired power generation.
- All coal-fired power generation and coal mining companies with a threshold of 25% to 50% and a deteriorated energy transition score.

## Application in passive management:

### • Passive ESG funds

All ETF and ESG index funds (with the exception of highly-concentrated indices) implement AMUNDI's policy of excluding the coal sector wherever possible.

### • Passive non-ESG funds

In passive management, it is a fiduciary duty to replicate an index as faithfully as possible.

Limited flexibility is afforded to portfolio managers, which are required to meet contractual objectives to achieve passive management that is entirely in line with the requested benchmark index.

Consequently, AMUNDI's index funds and ETFs that replicate standard (non-ESG) benchmark indices cannot systematically apply sectoral exclusions.

At the same time, in the context of securities excluded from the "thermal coal policy" in AMUNDI's active investment universe but that may be present in non-ESG passive funds, AMUNDI has reinforced its voting and commitment activities, which may translate to a "nay" vote on the management of the companies in question.

## Tobacco policy

Since 2018, AMUNDI has limited its ESG ratings for tobacco companies to "E", on a scale of A to G (with G-rated companies excluded), in order to take account of concerns, not just around public health, but also the human rights violations, poverty, environmental consequences, and considerable economic cost associated with tobacco, evaluated at over \$1,000 billion per year worldwide, according to World Health Organisation estimates. The reason for this limit is to penalise investment in this type of company, which must be offset by investment in more virtuous companies. AMUNDI's policy applies to the entire the tobacco sector, including suppliers, cigarette manufacturers, and distributors.

In May 2020, AMUNDI became a signatory to the Tobacco-Free Finance Pledge, thereby reinforcing its tobacco exclusion policy. AMUNDI implements the following rules:

- Exclusion rules: companies manufacturing finished tobacco products are excluded (application thresholds: income of over 5%).
- Limitation rules: Companies involved in the manufacture, supply, and distribution of tobacco are limited to an ESG rating of E (on a scale of A to G) (thresholds: income of over 10%).

Further information on how AMUNDI takes ESG criteria into account is available at <https://legroupe.amundi.com>

\* *Active management: excluding indexed funds and ETFs subject to constraints by their benchmark index.*

## SFDR and Taxonomy Regulations

### Article 6 :

The fund does not promote sustainable investment in its portfolio management strategy.

The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Auditor's Certification



**STATUTORY AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS  
For the year ended 30 June 2022**

**AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR**  
UCITS CONSTITUTED AS A *FONDS COMMUN DE PLACEMENT*  
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

Management company  
AMUNDI ASSET MANAGEMENT  
90, rue Pasteur  
75015 Paris  
France

**Opinion**

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR, a UCITS constituted as a *fonds commun de placement*, for the year ended 30 June 2022.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 30 June 2022 and of the results of its operations for the year then ended, in accordance with French accounting principles.

**Basis of our opinion**

***Audit standards***

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section "*Statutory Auditor's responsibilities for the audit of the financial statements*" in this report.

***Independence***

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 01/07/2021 and up to the date of this report, and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.

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## AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR

### Justification of our assessments - Key audit matters

In accordance with the requirements of articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the key matters as regards to the risk of material misstatement that, in our professional judgement, were the most significant for the audit of the financial statements, as well as how we addressed those risks.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

<b>Key audit matters</b>	<b>Audit response to cover these risks</b>
<p>The main risks of the fund relate to the financial instruments in its portfolio.</p> <p>Any error in recording or valuing these financial instruments could lead to a misstatement in the calculation of the fund's net asset value and in the financial statements.</p> <p>We therefore focused our work on the existence and valuation of the financial instruments in the portfolio.</p> <p><b>Valuation of financial instruments traded on a regulated or equivalent market</b></p> <p>Valuation of the fund's financial instruments traded on a regulated or equivalent market is not complex as it is based primarily on listed prices provided by independent sources.</p> <p>However, the related amounts are significant and could lead to a material misstatement.</p> <p>The value of the financial instruments traded on a regulated or equivalent market is recorded in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.</p>	<p>We compared the year-end valuation of the fund's financial instruments traded on a regulated or equivalent market with observable prices obtained from market databases.</p>
<b>Key audit matters</b>	<b>Audit response to cover these risks</b>
<p><b>Existence of financial instruments</b></p> <p>The portfolio's financial instruments are held in custody or maintained by the fund's depository. The depository certifies the existence of financial instruments at year-end.</p>	<p>We verified the existence of the portfolio's financial instruments by reviewing the fund's reconciliation between the fund's financial instruments held at year-end and these identified by the depository in an account opened in the fund's</p>

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## AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR

<p>There is nonetheless a risk that these financial instruments could be inaccurately or only partially recorded in the fund's accounting.</p> <p>The existence of these financial instruments is a key audit matter as the related amounts are material and could lead to a material misstatement.</p>	<p>name. Any material differences were examined, if applicable using trade tickets or contracts.</p>
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### Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

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## AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR

### Disclosures arising from other legal and regulatory requirements

#### *Appointment of the Statutory Auditors*

We were appointed as Statutory Auditor of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR, a UCITS constituted as a *fonds commun de placement*, by the management company on 20 April 2009.

At 30 June 2022, our firm was in the thirteenth consecutive year of its engagement, i.e. the thirteenth year following the admission of the fund's securities for trading on a regulated market.

#### **Responsibilities of the management company for the financial statements**

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

It is the management company's responsibility to monitor the preparation of financial information and oversee the efficiency of the internal control and risk management system and the internal audit system relating to the preparation and processing of financial and accounting information.

These financial statements have been prepared by the management company.

#### **Statutory Auditor's responsibilities for the audit of the financial statements**

##### *Audit purpose and approach*

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.823-10-1 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

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## AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 ETF DR

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditor uses professional judgement throughout the entire audit.

He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;
- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Neuilly sur Seine, date of e-signature

*Document authenticated by e-signature*  
The Statutory Auditor  
PricewaterhouseCoopers Audit  
Raphaëlle Alezra-Cabessa

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Annual accounts

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Balance sheet - asset on 06/30/2022 in EUR

	06/30/2022	06/30/2021
<b>FIXED ASSETS, NET</b>		
<b>DEPOSITS</b>		
<b>FINANCIAL INSTRUMENTS</b>	<b>110,655,827.47</b>	<b>100,697,140.05</b>
<b>Equities and similar securities</b>		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
<b>Bonds and similar securities</b>	<b>110,655,820.03</b>	<b>100,697,132.61</b>
Traded in a regulated market or equivalent	110,655,820.03	100,697,132.61
Not traded in a regulated market or equivalent		
<b>Credit instruments</b>		
Traded in a regulated market or equivalent		
Negotiable credit instruments (Notes)		
Other credit instruments		
Not traded in a regulated market or equivalent		
<b>Collective investment undertakings</b>		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries		
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
<b>Temporary transactions in securities</b>	<b>7.44</b>	<b>7.44</b>
Credits for securities held under sell-back deals		
Credits for loaned securities	7.44	7.44
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
<b>Hedges</b>		
Hedges in a regulated market or equivalent		
Other operations		
<b>Other financial instruments</b>		
<b>RECEIVABLES</b>		
Forward currency transactions		
Other		
<b>FINANCIAL ACCOUNTS</b>	<b>67,291.59</b>	<b>65,059.31</b>
Cash and cash equivalents	67,291.59	65,059.31
<b>TOTAL ASSETS</b>	<b>110,723,119.06</b>	<b>100,762,199.36</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Balance sheet - liabilities on 06/30/2022 in EUR

	06/30/2022	06/30/2021
<b>SHAREHOLDERS' FUNDS</b>		
Capital	113,563,593.05	98,928,475.66
Allocation Report of distributed items (a)		
Brought forward (a)		
Allocation Report of distributed items on Net Income (a,b)	-4,058,591.29	474,885.00
Result (a,b)	1,180,260.33	1,325,302.42
<b>TOTAL NET SHAREHOLDERS' FUNDS *</b>	<b>110,685,262.09</b>	<b>100,728,663.08</b>
* <i>Net Assets</i>		
<b>FINANCIAL INSTRUMENTS</b>		
Transactions involving transfer of financial instruments		
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges		
Hedges in a regulated market or equivalent		
Other hedges		
<b>PAYABLES</b>	<b>37,856.97</b>	<b>33,536.28</b>
Forward currency transactions		
Others	37,856.97	33,536.28
<b>FINANCIAL ACCOUNTS</b>		
Short-term credit		
Loans received		
<b>TOTAL LIABILITIES</b>	<b>110,723,119.06</b>	<b>100,762,199.36</b>

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Off-balance sheet on 06/30/2022 in EUR

	06/30/2022	06/30/2021
<b>HEDGES</b>		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		
<b>OTHER OPERATIONS</b>		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Income statement on 06/30/2022 in EUR

	06/30/2022	06/30/2021
<b>Revenues from financial operations</b>		
Revenues from deposits and financial accounts		6.29
Revenues from equities and similar securities		
Revenues from bonds and similar securities	1,274,175.91	1,481,299.77
Revenues from credit instruments		
Revenues from temporary acquisition and disposal of securities		31,061.12
Revenues from hedges		
Other financial revenues		
<b>TOTAL (1)</b>	<b>1,274,175.91</b>	<b>1,512,367.18</b>
<b>Charges on financial operations</b>		
Charges on temporary acquisition and disposal of securities		
Charges on hedges		
Charges on financial debts	416.93	290.92
Other financial charges		
<b>TOTAL (2)</b>	<b>416.93</b>	<b>290.92</b>
<b>NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)</b>	<b>1,273,758.98</b>	<b>1,512,076.26</b>
Other income (3)		
Management fees and depreciation provisions (4)	161,852.94	147,908.01
<b>NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)</b>	<b>1,111,906.04</b>	<b>1,364,168.25</b>
Revenue adjustment (5)	68,354.29	-38,865.83
Interim Distribution on Net Income paid during the business year (6)		
<b>NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)</b>	<b>1,180,260.33</b>	<b>1,325,302.42</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## Notes to the annual accounts

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 1. Accounting rules and methods

The annual financial statements are presented in the format laid down by ANC (French accounting standards authority) Regulation 2014-01, as amended.

The following general accounting principles apply:

- the financial statements shall provide a true and fair view of the current financial position, they shall allow comparability, and observe the going concern principle,
- they shall be produced with consistency and honesty,
- they shall observe the principle of prudence, and
- there shall be consistency in accounting methods from one year to the next.

The accounting method used to record income from fixed income securities is the effective interest method.

Purchases and sales of securities are recognised excluding fees.

The portfolio's accounting currency is the euro.

The length of the financial year is 12 months.

### **Asset valuation rules**

Financial instruments are recognised using the historical cost method and recorded on the balance sheet at their present value, which is determined by taking the last known market value or, where no market exists, by any external means or using financial models.

Differences between the present values used to calculate net asset value and the historical cost of securities at the time they are added to the portfolio are recorded under "valuation differentials".

Any securities not denominated in the portfolio's accounting currency are measured in accordance with the principle described below, then translated into the portfolio's accounting currency at the exchange rate prevailing at the valuation date.

### ***Deposits:***

Deposits with a remaining term of three months or less are measured using the straight-line method.

### ***Equities, bonds and other securities traded on a regulated or similar market:***

To determine net asset value, equities and other securities traded on a regulated or similar market are measured on the basis of the last closing price.

Bonds and similar securities are valued at the closing price communicated by various financial service providers. Accrued interest on bonds and related securities is calculated up to and including the NAV date.

### ***Equities, bonds and other securities not traded on a regulated or similar market:***

Securities not traded in a regulated market are valued by the Fund Manager using methods based on net equity and yield, taking into account the prices retained in significant recent transactions.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## ***Negotiable debt securities:***

Negotiable debt securities and similar securities not subject to material transactions are assessed using an actuarial method, based on a benchmark interest rate as defined below, and adjusted upward when necessary to take account of the intrinsic features of the issuer:

- Negotiable Debt Securities with a maturity of up to 1 year: Interbank rate in euros (Euribor);
  - Negotiable Debt Securities with a maturity of more than 1 year: The rate on coupon-bearing French government bonds (BTAN) and French OAT bonds with a similar maturity for longer periods.
- Negotiable Debt Securities with a residual maturity of up to three months may be assessed using the straightline method.  
Treasury bills are valued at the market rate communicated daily by Banque de France or Treasury bond specialists.

## ***Mutual funds:***

Fund units or shares are valued at their last known net asset value.

## ***Securities financing transactions:***

Securities received under repurchase agreements are recorded as assets under "Receivables on securities received under a repurchase agreement" at the contract amount plus any accrued interest receivable.

Securities sold under repurchase agreements are booked to the buyer's portfolio at their current value. Liabilities on securities sold under repurchase agreements are booked to the seller's portfolio at the value specified in the contract, plus accrued interest payable.

Loaned securities are valued at their current value and recorded on the asset side of the balance sheet under the heading "Receivables representing loaned securities" at current value plus accrued interest receivable.

Borrowed securities are booked to assets under "Borrowed securities" at the amount provided for in the agreement, and to liabilities under "Payables representing borrowed securities" at the amount provided for in the agreement, plus accrued interest payable.

## ***Forward financial instruments :***

### ***Forward financial instruments traded on a regulated or similar market:***

Forward financial instruments traded on regulated markets are measured at the clearing price for the day.

### ***Forward financial instruments not traded on a regulated or similar market:***

## ***Swaps:***

Interest rate and/or currency swaps are marked to market based on the price determined by discounting future cash flows at market interest rates and/or exchange rates. This price is adjusted for issuer risk.

Index swaps are assessed using an actuarial method based on a benchmark rate provided by the counterparty. The portfolio performance swap is valued using the prices calculated by the counterparty and validated by the management company using mathematical models.

Other swaps are marked to market or measured at a value estimated according to the terms established by the asset manager.

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## **Off-balance sheet commitments:**

Forward contracts are marked to market as off-balance sheet liabilities at the price used in the portfolio.  
Options are converted into their underlying equivalent.  
Swap commitments are reported at their par value or, where no par value is available, at an equivalent amount.

## **Management fees**

Management and operating fees cover all of the fees relating to the Fund: financial management, administrative, accounting, custody, distribution, and auditing fees.  
These fees are charged to the Fund's income statement.  
Management fees do not include transaction fees. For more details about the fees charged to the Fund, please refer to the Fund Rules.

They are recorded on a pro rata basis each time the NAV is calculated.

The total amount of these fees complies with the maximum fee rate based on net assets, as indicated in the Fund Rules:

FR0010754184 - AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR : Maximum fee rate 0.14% incl tax.

## **Allocation of distributable amounts**

### **Definition of distributable sums**

Distributable sums consist of:

### **Income:**

Net income is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' attendance fees and all other income from the securities comprising the portfolio, plus income from temporary cash holdings, minus management fees and borrowing costs. To it is added retained earnings, plus or minus the balance of the income adjustment account.

### **Capital gains and losses:**

Realised capital gains, net of costs, less realised capital losses, net of costs, recorded during the financial year, plus net capital gains of the same nature recorded in previous financial years that were not distributed or capitalised, plus or minus the balance of the capital gains adjustment account.

## **Methods for allocating distributable amounts:**

<i>Unit(s)</i>	<i>Allocation of net income</i>	<i>Allocation of net capital gains or losses realized</i>
Units AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR	Capitalization	Capitalization

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 2. Changes in net asset on 06/30/2022 in EUR

	06/30/2022	06/30/2021
<b>NET ASSETS IN START OF PERIOD</b>	<b>100,728,663.08</b>	<b>110,874,377.45</b>
Subscriptions (including subscription fees received by the fund)	60,930,340.00	51,228,750.00
Redemptions (net of redemption fees received by the fund)	-34,254,469.00	-61,828,852.11
Capital gains realised on deposits and financial instruments	49,604.04	1,021,628.89
Capital losses realised on deposits and financial instruments	-3,857,223.68	-512,260.42
Capital gains realised on hedges	9.12	
Capital losses realised on hedges		
Dealing costs		-4,547.15
Exchange gains/losses		
Changes in difference on estimation (deposits and financial instruments)	-14,023,567.51	-1,414,601.83
<i>Difference on estimation, period N</i>	-15,208,180.28	-1,184,612.77
<i>Difference on estimation, period N-1</i>	1,184,612.77	-229,989.06
Changes in difference on estimation (hedges)		
<i>Difference on estimation, period N</i>		
<i>Difference on estimation, period N-1</i>		
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year		
Net profit for the period, before adjustment prepayments	1,111,906.04	1,364,168.25
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items		
<b>NET ASSETS IN END OF PERIOD</b>	<b>110,685,262.09</b>	<b>100,728,663.08</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3. Additional information

### 3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
<b>ASSETS</b>		
<b>BONDS AND SIMILAR SECURITIES</b>		
Fixed-rate bonds traded on a regulated or similar market	110,655,820.03	99.97
<b>TOTAL BONDS AND SIMILAR SECURITIES</b>	<b>110,655,820.03</b>	<b>99.97</b>
<b>CREDIT INSTRUMENTS</b>		
TOTAL CREDIT INSTRUMENTS		
<b>LIABILITIES</b>		
<b>TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>		
TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
<b>OFF-BALANCE SHEET</b>		
<b>HEDGES</b>		
TOTAL HEDGES		
<b>OTHER OPERATIONS</b>		
TOTAL OTHER OPERATIONS		

### 3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
<b>ASSETS</b>								
Deposits								
Bonds and similar securities	110,655,820.03	99.97						
Credit instruments								
Temporary transactions in securities								
Financial accounts							67,291.59	0.06
<b>LIABILITIES</b>								
Temporary transactions in securities								
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges								
Others operations								

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(\*)

	< 3 months	%	]3 months - 1 year]	%	]1- 3 years]	%	]3 - 5 years]	%	> 5 years	%
<b>ASSETS</b>										
Deposits										
Bonds and similar securities									110,655,820.03	99.97
Credit instruments										
Temporary transactions in securities										
Financial accounts	67,291.59	0.06								
<b>LIABILITIES</b>										
Temporary transactions in securities										
Financial accounts										
<b>OFF-BALANCE SHEET</b>										
Hedges										
Others operations										

(\*) All hedges are shown in terms of time to maturity of the underlying securities.

## 3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

	Currency1		Currency 2		Currency 3		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>								
Deposits								
Equities and similar securities								
Bonds and similar securities								
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables								
Financial accounts								
<b>LIABILITIES</b>								
Transactions involving transfer of financial instruments								
Temporary transactions in securities								
Debts								
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges								
Other operations								

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	06/30/2022
<b>RECEIVABLES</b>		
<b>TOTAL RECEIVABLES</b>		
<b>PAYABLES</b>		
	Fixed management fees	37,854.37
	Other payables	2.60
<b>TOTAL PAYABLES</b>		<b>37,856.97</b>
<b>TOTAL PAYABLES AND RECEIVABLES</b>		<b>-37,856.97</b>

## 3.6. SHAREHOLDERS' FUNDS

### 3.6.1. Number of units issued or redeemed

	In units	In value
Units subscribed during the period	225,000	60,930,340.00
Units redeemed during the period	-127,900	-34,254,469.00
Net Subscriptions/Redemptions	97,100	26,675,871.00
Units in circulation at the end of the period	457,858	

### 3.6.2. Subscription and/or redemption fees

	In Value
Total acquired subscription and/or redemption fees	1,200.00
Acquired subscription fees	1,200.00
Acquired redemption fees	

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.7. MANAGEMENT FEES

	06/30/2022
Guarantee commission	
Fixed management fees	161,852.94
Percentage set for fixed management fees	0.14
Trailer fees	

## 3.8. COMMITMENTS RECEIVED AND GIVEN

	06/30/2022
Guarantees received by the fund - including capital guarantees	
Other commitments received	
Other commitments given	

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.9. FUTHER DETAILS

### 3.9.1. Stock market values of temporarily acquired securities

	06/30/2022
Securities held under sell-back deals	
Borrowed securities	

### 3.9.2. Stock market values of pledged securities

	06/30/2022
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

### 3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	06/30/2022
Equities			
Bonds			
Notes (TCN)			
UCITS			
Hedges			
<b>Total group financial instruments</b>			

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	06/30/2022	06/30/2021
<b>Sums not yet allocated</b>		
Brought forward		
Profit (loss)	1,180,260.33	1,325,302.42
<b>Total</b>	<b>1,180,260.33</b>	<b>1,325,302.42</b>

	06/30/2022	06/30/2021
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	1,180,260.33	1,325,302.42
<b>Total</b>	<b>1,180,260.33</b>	<b>1,325,302.42</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

**Table of allocation of the distributable share of the sums concerned to capital gains and losses**

	06/30/2022	06/30/2021
<b>Sums not yet allocated</b>		
Net Capital gains and losses Accumulated from Previous business year		
Net Capital gains and losses of the business year	-4,058,591.29	474,885.00
Allocation Report of distributed items on Net Capital Gains and Losses		
<b>Total</b>	<b>-4,058,591.29</b>	<b>474,885.00</b>

	06/30/2022	06/30/2021
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-4,058,591.29	474,885.00
<b>Total</b>	<b>-4,058,591.29</b>	<b>474,885.00</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	06/29/2018	06/28/2019	06/30/2020	06/30/2021	06/30/2022
Net assets in EUR	104,078,532.60	127,798,899.91	110,874,377.45	100,728,663.08	110,685,262.09
Number of shares/units	408,100	468,100	398,451	360,758	457,858
NAV per share/unit	255.03	273.02	278.26	279.21	241.75
Net Capital Gains and Losses Accumulated per share	3.14	10.86	18.08	1.31	-8.86
Net income Accumulated on the result	-0.35	-0.35	2.03	3.67	2.57

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Bonds and similar securities</b>				
<b>Listed bonds and similar securities</b>				
<b>AUSTRIA</b>				
AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	EUR	1,216,000	1,065,094.40	0.97
AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	EUR	1,327,000	1,128,878.90	1.02
AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	EUR	639,000	579,935.39	0.52
<b>TOTAL AUSTRIA</b>			<b>2,773,908.69</b>	<b>2.51</b>
<b>BELGIUM</b>				
BELGIQUE 1.0% 22-06-31	EUR	1,807,100	1,679,570.73	1.52
BELGIQUE 4% 28/03/2032	EUR	890,800	1,063,739.67	0.96
BELGIUM GOVERNMENT BOND 0.0% 22-10-31	EUR	1,446,600	1,210,948.86	1.10
BGB 0.1 06/22/30	EUR	1,308,400	1,147,248.14	1.03
BGB 0.35 06/22/32	EUR	859,000	728,616.74	0.66
<b>TOTAL BELGIUM</b>			<b>5,830,124.14</b>	<b>5.27</b>
<b>FINLAND</b>				
FINLAND GOVERNMENT BOND 0.0% 15-09-30	EUR	560,000	484,176.00	0.44
FINLAND GOVERNMENT BOND 0.125% 15-09-31	EUR	654,000	559,431.60	0.50
FINLAND GOVERNMENT BOND 0.5% 15-09-29	EUR	645,000	598,044.00	0.54
REPU DE FINL 0.75% 15-04-31	EUR	503,000	461,122.15	0.42
<b>TOTAL FINLAND</b>			<b>2,102,773.75</b>	<b>1.90</b>
<b>FRANCE</b>				
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	EUR	4,385,300	3,880,551.97	3.50
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	EUR	5,300,500	4,563,730.50	4.13
FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	EUR	3,055,000	2,519,153.00	2.28
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	EUR	4,713,900	3,952,605.15	3.57
FRAN GOVE BON 1.5% 25-05-31	EUR	5,470,100	5,347,262.54	4.83
REPUBLIQUE FRANCAISE 2.5% 25/05/2030	EUR	5,931,400	6,313,024.65	5.70
<b>TOTAL FRANCE</b>			<b>26,576,327.81</b>	<b>24.01</b>
<b>GERMANY</b>				
ALLEMAGNE 6.25% 04-01-30	EUR	1,205,900	1,677,205.70	1.52
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-02-30	EUR	2,568,400	2,339,555.56	2.11
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-02-31	EUR	2,567,900	2,297,243.34	2.08
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-02-32	EUR	2,465,600	2,160,605.28	1.95
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-29	EUR	2,721,300	2,500,058.31	2.26
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-31	EUR	3,183,800	2,820,528.42	2.55
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-31	EUR	822,400	728,975.36	0.66
DBR 0 08/15/30	EUR	822,500	743,046.50	0.67
DBR 0 08/15/30	EUR	3,287,500	2,969,598.75	2.68
GERMANY 5.5% 04-01-31	EUR	2,208,300	3,017,363.64	2.72
<b>TOTAL GERMANY</b>			<b>21,254,180.86</b>	<b>19.20</b>
<b>IRELAND</b>				
IRELAND GOVERNMENT BOND 0.0% 18-10-31	EUR	944,000	788,240.00	0.71
IRELAND GOVERNMENT BOND 0.2% 18-10-30	EUR	830,400	727,612.41	0.66
IRELAND GOVERNMENT BOND 1.35% 18-03-31	EUR	703,500	674,160.20	0.61
IRLANDE 2.40% 15-05-30	EUR	966,300	1,017,115.47	0.92
<b>TOTAL IRELAND</b>			<b>3,207,128.08</b>	<b>2.90</b>

# UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>ITALY</b>				
ITALIE 3.50% 01/03/2030	EUR	2,686,000	2,828,327.34	2.55
ITALY 1.65% 01-03-32	EUR	2,617,000	2,293,027.49	2.07
ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	EUR	2,187,000	1,744,867.14	1.58
ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	EUR	2,405,000	1,994,253.60	1.80
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	EUR	1,849,000	1,487,255.27	1.35
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	EUR	1,941,000	1,654,343.79	1.50
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	EUR	2,025,000	1,652,717.03	1.49
ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	EUR	2,440,000	2,173,716.00	1.96
ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	EUR	2,373,000	2,120,009.02	1.92
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	EUR	2,359,000	2,407,547.18	2.17
ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	EUR	3,164,800	3,698,798.08	3.34
ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	EUR	3,160,000	3,894,809.91	3.52
<b>TOTAL ITALY</b>			<b>27,949,671.85</b>	<b>25.25</b>
<b>NETHERLANDS</b>				
NETHERLANDS GOVERNMENT 0.0% 15-07-30	EUR	1,441,900	1,276,081.50	1.16
NETHERLANDS GOVERNMENT 0.0% 15-07-31	EUR	1,371,900	1,189,012.01	1.07
NETHERLANDS GOVERNMENT 0.25% 15-07-29	EUR	1,253,200	1,155,381.04	1.04
<b>TOTAL NETHERLANDS</b>			<b>3,620,474.55</b>	<b>3.27</b>
<b>PORTUGAL</b>				
PGB 3 7/8 02/15/30	EUR	739,600	837,860.93	0.76
PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	EUR	763,100	635,461.59	0.57
PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	EUR	1,152,000	1,006,814.07	0.91
<b>TOTAL PORTUGAL</b>			<b>2,480,136.59</b>	<b>2.24</b>
<b>SPAIN</b>				
ESPAGNE 1.95% 30-07-30	EUR	2,360,000	2,362,385.86	2.13
SPAIN GOVERNMENT BOND 0.1% 30-04-31	EUR	2,257,000	1,861,185.58	1.68
SPAIN GOVERNMENT BOND 0.5% 31-10-31	EUR	2,235,000	1,890,854.39	1.71
SPAIN GOVERNMENT BOND 0.6% 31-10-29	EUR	2,335,000	2,113,277.36	1.90
SPAIN GOVERNMENT BOND 0.7% 30-04-32	EUR	2,016,000	1,709,258.70	1.54
SPAIN GOVERNMENT BOND 0.8% 30-07-29	EUR	488,000	448,904.52	0.41
SPAIN GOVERNMENT BOND 1.25% 31-10-30	EUR	2,579,000	2,410,525.94	2.18
SPGB 0 1/2 04/30/30	EUR	2,335,000	2,064,701.36	1.87
<b>TOTAL SPAIN</b>			<b>14,861,093.71</b>	<b>13.42</b>
<b>TOTAL Listed bonds and similar securities</b>			<b>110,655,820.03</b>	<b>99.97</b>
<b>TOTAL Bonds and similar securities</b>			<b>110,655,820.03</b>	<b>99.97</b>
Compensations for securities lending			7.44	
Payables			-37,856.97	-0.03
Financial accounts			67,291.59	0.06
<b>Net assets</b>			<b>110,685,262.09</b>	<b>100.00</b>

<b>Units AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR</b>	<b>EUR</b>	<b>457,858</b>	<b>241.75</b>
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**ASSET MANAGEMENT**