

Half - yearly information document

ECHIQUIER POSITIVE IMPACT EUROPE

HALF - YEARLY INFORMATION DOCUMENT ON: 06.28.2024

SUBFUND OF ECHIQUIER IMPACT

FINANCIERE DE L'ECHIQUIER



Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code		495,852,463.28
b) Bank balances		2,100,079.99
c) Other assets held by the UCITS		196,702.90
d) Total assets held by the UCITS (lines a+b+c)		498,149,246.17
e) Liabilities		-564,112.90
f) Overall net total (lines d+e = UCITS net asset value)		497,585,133.27

Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	<i>Currency of units or shares</i>	Net value of fund per unit or share (Liquidation value)
A SHARE / FR0010863688	760,107.763	<i>EUR</i>	298.23
G SHARE / FR0013299294	85,846.559	<i>EUR</i>	162.82
I SHARE / FR0013286911	72,335.057	<i>EUR</i>	1,597.73
J SHARE / FR0013392438	5,001.00	<i>EUR</i>	1,845.52
N SHARE / FR001400BFK5	102,973.825	<i>EUR</i>	1,283.01

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	95.75	95.64
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	3.90	3.90
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

Breakdown of assets per currency

Currency (10 main currencies)	Amount	Percentage	
	accounts currency of UCITS EUR	Net asset value	Total asset value
EUR	298,692,909.89	60.03	59.96
Pound sterling	91,305,277.10	18.35	18.33
Danish Krone	57,482,774.40	11.55	11.54
Swedish krona/kronor	28,953,352.20	5.82	5.81
USD	19,418,149.69	3.90	3.90
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	495,852,463.28	99.65	99.54

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	25.57	25.54
Germany	15.31	15.29
United Kingdom	14.61	14.59
Netherlands	14.21	14.20
Denmark	11.55	11.54
Sweden	5.82	5.81
United States of America	3.90	3.90
Jersey	3.74	3.74
Italy	2.57	2.56
Ireland	2.37	2.37
Other countries	-	-
Total	99.65	99.54

Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Publishing	12.42	12.41
Pharmaceuticals	10.60	10.59
Software	7.76	7.75
Production technology equipment	6.47	6.46
Medical Supplies	5.38	5.38
Reinsurance	4.80	4.79
Tooling: construction and handling	4.60	4.60
Electrical components	3.99	3.98
Consumer Finance	3.90	3.90
Business Support Services	3.74	3.74
Other sectors	35.99	35.94
Total	99.65	99.54

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
UCITS shares	-	-
- UCITS and equivalents of other EU member states	-	-
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	-	-
Total	-	-

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (in amount)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency:</i> <i>EUR</i>		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	87,812,574.83	98,048,603.74
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	202,759.49
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
Total on the period	87,812,574.83	98,251,363.23

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Share class:		
A SHARE / FR0010863688	-	-
G SHARE / FR0013299294	-	-
I SHARE / FR0013286911	-	-
J SHARE / FR0013392438	-16,574.67	0.17
N SHARE / FR001400BFK5	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Inventory at 06.28.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Valeurs mobilières						
Action						
NL0000852564	AALBERTS BR BEARER SHS	PROPRE	196,889.00	7,466,030.88	EUR	1.50
FR0000120073	AIR LIQUIDE	PROPRE	110,700.00	17,853,696.00	EUR	3.59
DE0008404005	ALLIANZ SE-NOM	PROPRE	71,772.00	18,624,834.00	EUR	3.74
IT0004056880	AMPLIFON	PROPRE	383,879.00	12,760,137.96	EUR	2.56
NL0010273215	ASML HOLDING N.V.	PROPRE	33,392.00	32,196,566.40	EUR	6.47
GB0009895292	ASTRAZENECA PLC	PROPRE	130,729.00	19,064,163.67	GBP	3.83
SE0017486889	ATLAS COPCO AB	PROPRE	1,305,854.00	22,907,903.52	SEK	4.60
FR0013280286	BIOMERIEUX SA	PROPRE	67,071.00	5,952,551.25	EUR	1.20
FR0000125338	CAPGEMINI SE	PROPRE	67,018.00	12,445,242.60	EUR	2.50
FR001400AJ45	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	PROPRE	242,797.00	8,767,399.67	EUR	1.76
DK0060448595	COLOPLAST B	PROPRE	124,940.00	14,015,689.02	DKK	2.82
FR0014003TT8	DASSAULT SYSTEMES SE	PROPRE	287,482.00	10,148,114.60	EUR	2.04
FR0000035818	ESKER	PROPRE	56,777.00	9,975,718.90	EUR	2.00
GB00B19NLV48	EXPERIAN PLC	PROPRE	427,834.00	18,612,235.76	GBP	3.74
GB0004052071	HALMA PLC	PROPRE	453,323.00	14,477,829.76	GBP	2.91
DE0006231004	INFINEON TECHNOLOGIES AG-NOM	PROPRE	443,063.00	15,199,276.22	EUR	3.05
FR0010307819	LEGRAND	PROPRE	177,284.00	16,423,589.76	EUR	3.30
FR0000120321	LOREAL SA	PROPRE	41,095.00	16,851,004.75	EUR	3.39
DE0008430026	MUENCHENER RUECKVERSICHERUNGS AG-NOM	PROPRE	51,113.00	23,869,771.00	EUR	4.80
SE0009806607	MUNTERS GROUP AB	PROPRE	343,583.00	6,045,448.68	SEK	1.21
DK0062498333	NOVO NORDISK AS	PROPRE	249,796.00	33,682,617.65	DKK	6.77
DK0060336014	NOVONESIS A/S	PROPRE	171,250.00	9,784,467.73	DKK	1.97
GB00B2B0DG97	RELX PLC	PROPRE	715,857.00	30,753,216.72	EUR	6.18
DE0007164600	SAP SE	PROPRE	97,611.00	18,499,236.72	EUR	3.72
FR0000121972	SCHNEIDER ELECTRIC SA	PROPRE	88,421.00	19,832,830.30	EUR	3.99
IE00B1RR8406	SMURFIT KAPPA	PROPRE	283,661.00	11,800,297.60	EUR	2.37

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
FR0012757854	SPIE SA	PROPRE	265,336.00	8,963,050.08	EUR	1.80
US92826C8394	VISA INC-A	PROPRE	79,261.00	19,418,149.69	USD	3.90
GB00BL9YR756	WISE PLC	PROPRE	1,044,079.00	8,397,831.19	GBP	1.69
NL0000395903	WOLTERS KLUWER CVA	PROPRE	200,669.00	31,063,561.20	EUR	6.24
Total Action				495,852,463.28		99.65
Total Valeurs mobilières				495,852,463.28		99.65
Liquidités						
AUTRES						
	DEBITEUR DIV EUR	PROPRE	-32,247.11	-32,247.11	EUR	-0.01
Total AUTRES				-32,247.11		-0.01
BANQUE OU ATTENTE						
	ACH DIFF OP DE CAPI	PROPRE	-398,920.84	-398,920.84	EUR	-0.08
	BANQUE DKK BPP	PROPRE	2,351.92	315.37	DKK	0.00
	BANQUE EUR BPP	PROPRE	2,099,539.50	2,099,539.50	EUR	0.42
	BANQUE NOK BPP	PROPRE	2,575.71	225.12	NOK	0.00
	SOUS RECEV EUR BPP	PROPRE	26,277.04	26,277.04	EUR	0.01
Total BANQUE OU ATTENTE				1,727,436.19		0.35
FRAIS DE GESTION						
	PRCOMGESTFIN	PROPRE	-78,790.35	-78,790.35	EUR	-0.02
	PRCOMGESTFIN	PROPRE	-3,275.09	-3,275.09	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-22,128.49	-22,128.49	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-1,333.27	-1,333.27	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-10,176.34	-10,176.34	EUR	-0.00
	PRCOMVARIABLE	PROPRE	-15,115.27	-15,115.27	EUR	-0.00
	PRCOMVARIABLEACQU	PROPRE	-1,459.40	-1,459.40	EUR	-0.00
	PRTAXEABON	PROPRE	-666.74	-666.74	EUR	-0.00
Total FRAIS DE GESTION				-132,944.95		-0.03
Total Liquidités				1,562,244.13		0.31
Coupons						
Action						
GB00B19NLV48	EXPERIAN PLC	ACHLIG	450,829.00	170,425.86	USD	0.03
Total Action				170,425.86		0.03
Total Coupons				170,425.86		0.03
Total ECHIQUIER POSITIVE IMPACT EUROPE				497,585,133.27		100.00