



SYCOMORE SELECTION RESPONSABLE

Semi-Annual Report as at 30 September
2024

Legal Form: French Fonds Commun de Placement (FCP)

Management Company: SYCOMORE ASSET MANAGEMENT SA
14, Avenue Hoche - 75008 Paris, France

Depositary: BNP PARIBAS SA

Statutory Auditor: PriceWaterHouseCoopers Audit

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SYCOMORE SELECTION RESPONSABLE

Assets

	Net asset value (€k)
Eligible securities referred to in 1° of I of Article L. 214-20 and 1° of I of Article L. 214-24-55 of the French Monetary and Financial Code	
Equity securities issued by corporations	664,246.55
Debt securities, excluding commercial paper and certificates of deposit	-
Bank accounts	51,817.23
Other assets held by the Fund	
Deposits	-
Units or shares of other funds	-
Temporary securities transactions	-
Financial futures	151.95
Other financial instruments	-
Receivables	9,336.49
Total assets held by the Fund	725,552.22
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Financial futures	-153.36
Borrowings	-
Debt	-4,412.60
Financial accounts	-
Net asset value	720,986.26

Portfolio Breakdown by Currency

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
DKK	1.15	1.14
EUR	85.60	85.06
SEK	4.09	4.06
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments officially listed on the exchange or traded on the market of another country where this market is regulated, operating regularly, recognised and open to the public, provided that this exchange or market does not breach the laws or regulations applicable to the Fund, or its articles of association, and has not been blacklisted by the French regulator (AMF)		
Equity securities issued by corporations		
CHF	0.90	0.89
USD	0.40	0.39
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of other funds		
<ul style="list-style-type: none"> - General-purpose professional investment funds - Specialised professional investment funds - Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs - OPCIs and OPPCIs - Other fund units or shares 		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	92.13	91.55

Portfolio Breakdown by Business Sector

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
- Insurance	4.66	4.63
- Banks and insurance	9.29	9.23
- Consumer goods	2.48	2.47
- Offices	2.20	2.18
- Construction and building materials	4.34	4.31
- Retail - Shops	1.38	1.37
- Energy distribution	5.03	5.00
- Electrics - Electronics	16.29	16.19
- Real estate and housing	2.75	2.74
- Machines and Vehicles	8.31	8.26
- Chemicals	3.98	3.95
- Pharmaceuticals	12.67	12.59
- Miscellaneous services	1.45	1.44
- Telecoms	6.15	6.11
- Clothing and apparel	3.26	3.24
- Miscellaneous industrials	6.59	6.55
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments officially listed on the exchange or traded on the market of another country where this market is regulated, operating regularly, recognised and open to the public, provided that this exchange or market does not breach the laws or regulations applicable to the Fund, or its articles of association, and has not been blacklisted by the French regulator (AMF)		
Equity securities issued by corporations		
- Packaging and paper industry	0.40	0.39
- Pharmaceuticals	0.90	0.89
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		

Portfolio Breakdown by Business Sector

	% Net assets	% Total assets
Other assets: the assets referred to in II of Article R. 214-11 or I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of other funds		
- General purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other fund units or shares	-	-
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	92.13	91.55

Portfolio Breakdown by Country

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
- Germany	17.25	17.14
- Denmark	1.15	1.14
- Spain	6.24	6.20
- France	41.21	40.95
- Italy	7.44	7.39
- Netherlands	10.54	10.48
- Portugal	2.05	2.04
- Sweden	4.09	4.06
- Switzerland	0.87	0.86
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments officially listed on the exchange or traded on the market of another country where this market is regulated, operating regularly, recognised and open to the public, provided that this exchange or market does not breach the laws or regulations applicable to the Fund, or its articles of association, and has not been blacklisted by the French regulator (AMF)		
Equity securities issued by corporations		
- Ireland	0.40	0.39
- Switzerland	0.90	0.89
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of other funds		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		
- OPCIs and OPPCIs		

SYCOMORE SELECTION RESPONSABLE

Portfolio Breakdown by Country

	% Net assets	% Total assets
- Other fund units or shares		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	92.13	91.55

Changes in the Composition of the Portfolio

	Acquisitions	Disposals
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations	367,435,527.14	284,973,452.86
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments officially listed on the exchange or traded on the market of another country where this market is regulated, operating regularly, recognised and open to the public, provided that this exchange or market does not breach the laws or regulations applicable to the Fund, or its articles of association, and has not been blacklisted by the French regulator (AMF)		
Equity securities issued by corporations	9,805,683.75	40,238,568.46
Debt securities, excluding commercial paper and certificates of deposit	-	-
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of other funds		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other fund units or shares	-	-
Total operations	377,241,210.89	325,212,021.32

SYCOMORE SELECTION RESPONSABLE

Net asset value, number of units and dividends

ISIN	Type of Class	Type of Unit	Net assets - unit	Number of securities	Unit NAV	Unit Currency
FR0010971705	I	C	407,074,789.26	708,694.32785	574.40	EUR
FR0010971721	RP	C	68,016,306.71	136,091.77880	499.78	EUR
FR0011169341	R	C	89,733,603.98	177,361.29390	505.93	EUR
FR0012719524	ID	D	110,317,821.81	213,760.26095	516.08	EUR
FR0013076452	A	C	45,534,210.84	253,007.79707	179.97	EUR
FR0013277175	ID2	D	158,519.44	1,211.50060	130.84	EUR
FR0013320306	R USD H	C	65,172.02	500.00076	145.47	USD
FR0013320314	I USD H	C	85,836.72	589.00000	162.64	USD

Div. distrib. date	ISIN	Type of Class	Type of Unit	Net amount per unit	Tax credit per unit	Gross amount per unit
01/07/24	FR0012719524	ID	D	8.54	-	8.54
01/07/24	FR0013277175	ID2	D	2.17	-	2.17

This interim report has not been certified by the Fund's statutory auditor.