



R-Co Valor

**Statutory Auditor's Certificate relating to the
asset composition statement of 30 June 2023**



Ernst & Young et Autres
Tour First
TSA14444
92037 Paris-La Défense cedex

Tel.: +33 (0) 1 46 93 60 00
www.ey.com/fr

R-Co Valor

Statutory Auditor's Certificate relating to the asset composition statement of 30 June 2023

To the Chairman and CEO of the SICAV,

As auditor of the SICAV R-Co Valor, and in accordance with the legal and regulatory provisions in force relating to the auditing of asset composition statements, we have prepared this certificate relating to the information appearing in the asset composition statement dated 30 June 2023 attached hereto.

This information was prepared under the responsibility of the SICAV's management bodies. It is our duty to give an opinion on the consistency of the information contained in the asset composition statement with the knowledge of the Undertaking for Collective Investment that we have acquired in connection with our annual financial statement certification assignment.

We have carried out the verifications that we deemed necessary in accordance with the professional standards of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make on the consistency of the information appearing in the accompanying document with the knowledge we have of the undertaking for collective investment collected as part of our assignment to certify the financial statements.

Paris-La Défense, 23 August 2023

The Statutory Auditor ERNST &
YOUNG et Autres

David Koestner

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV

EQUITIES AND SIMILAR SECURITIES

Equities and similar securities traded on regulated markets

Equities and similar securities traded on regulated or similar markets

Asset Currency : AUD AUSTRALIA DOLLAR

AU000000NCM7	NEWCREST MINING LTD		2,380,938.	P	AUD	35.8547	M	30/06/23	26.42	T	57,634,495.58	38,379,732.74	0.00	-19,254,762.84	1.02
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Asset Currency : CAD CANADA DOLLARS

CA0084741085	AGNICO EAGLE MINES		1,359,329.	P	CAD	63.5242	M	30/06/23	66.15	T	57,718,455.71	62,284,140.30	0.00	4,565,684.59	1.66
CA0977518616	BOMBARDIER INC-B		802,970.	P	CAD	39.1472	M	30/06/23	65.31	T	21,625,558.22	36,324,700.91	0.00	14,699,142.69	0.97
CA13646K1084	CANADIAN PACIFIC		790,178.	P	CAD	48.4467	M	30/06/23	107.	T	26,827,305.16	58,564,137.98	0.00	31,736,832.82	1.56
CA46579R1047	IVANHOE MINES LTD		14,377,103.	P	CAD	3.8327	M	30/06/23	12.1	T	37,848,202.18	120,497,988.71	0.00	82,649,786.53	3.21
CA56501R1064	MANULIFE FINANCIAL		3,154,149.	P	CAD	21.5042	M	30/06/23	25.04	T	47,047,077.58	54,706,580.98	0.00	7,659,503.40	1.46
CA8787422044	TECK RESOURCES B		1,230,307.	P	USD	17.2703	M	30/06/23	42.1	T	14,579,459.66	47,475,641.34	0.00	32,896,181.68	1.27

SUBTOTAL Asset Currency : CAD CANADA DOLLARS

SUM (EUR)										205,646,058.51	379,853,190.22	0.00	174,207,131.71	10.12
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Asset Currency : CHF SWITZERLAND FRANCS

CH0012032048	ROCHE HOLDING AG		214,933.	P	CHF	311.463	M	30/06/23	273.5	T	63,400,174.19	60,226,602.63	0.00	-3,173,571.56	1.60
CH0012221716	ABB LTD		2,084,490.	P	CHF	22.7966	M	30/06/23	35.18	T	45,039,120.34	75,131,763.95	0.00	30,092,643.61	2.00
CH0210483332	CIE FIN RICHEMONT N		434,200.	P	CHF	73.0737	M	30/06/23	151.65	T	28,158,819.34	67,462,148.46	0.00	39,303,329.12	1.80

SUBTOTAL Asset Currency : CHF SWITZERLAND FRANCS

SUM (EUR)										136,598,113.87	202,820,515.04	0.00	66,222,401.17	5.40
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Asset Currency : CNH YUAN (RMB) LIVRÉ A HONG KONG

KYG017191142	ALIBABA GROUP HO		9,135,988.	P	HKD	108.2278	M	30/06/23	81.2	T	113,790,097.79	86,768,217.08	0.00	-27,021,880.71	2.31
KYG8208B1014	JD.COM INC-CL A		72,178.	P	HKD	279.7156	M	30/06/23	132.4	T	2,357,352.74	1,117,742.99	0.00	-1,239,609.75	0.03

SUBTOTAL Asset Currency : CNH YUAN (RMB) LIVRÉ A HONG KONG

SUM (EUR)										116,147,450.53	87,885,960.07	0.00	-28,261,490.46	2.34
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Asset Currency : CNY CHINA YUAN RENMINBI

CNE1000003X6	PING AN INS.GRP H		11,972,500.	P	HKD	52.2464	M	30/06/23	49.85	T	72,421,498.38	69,807,025.39	0.00	-2,614,472.99	1.86
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Asset Currency : EUR EURO

DE0005785802	FRESENIUS MED CARE		670,988.	P	EUR	59.2155	M	30/06/23	43.77	T	39,732,892.13	29,369,144.76	0.00	-10,363,747.37	0.78
FR0000120073	AIR LIQUIDE		437,722.	P	EUR	76.4226	M	30/06/23	164.2	T	33,451,854.73	71,873,952.40	0.00	38,422,097.67	1.92
FR0000121014	LVMH		103,879.	P	EUR	222.1366	M	30/06/23	863.	T	23,075,325.30	89,647,577.00	0.00	66,572,251.70	2.39
FR0000125338	CAPGEMINI SE		525,096.	P	EUR	89.5924	M	30/06/23	173.55	T	47,044,601.35	91,130,410.80	0.00	44,085,809.45	2.43
FR0010220475	ALSTOM		3,234,768.	P	EUR	33.9988	M	30/06/23	27.32	T	109,978,167.86	88,373,861.76	0.00	-21,604,306.10	2.35
NL0000235190	AIRBUS SE		697,435.	P	EUR	88.0721	M	30/06/23	132.36	T	61,424,546.78	92,312,496.60	0.00	30,887,949.82	2.46
US6475812060	NEW ORIENTAL-ADR		1,267,896.	P	USD	83.8832	M	30/06/23	39.49	T	88,630,311.68	45,892,954.21	0.00	-42,737,357.47	1.22

SUBTOTAL Asset Currency : EUR EURO

SUM (EUR)										403,337,699.83	508,600,397.53	0.00	105,262,697.70	13.55
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Asset Currency : HKD HONG-KONG DOLLARS

KYG525681477	KINGDEE INTL		28,785,261.	P	HKD	18.2793	M	30/06/23	10.48	T	59,907,283.51	35,284,224.63	0.00	-24,623,058.88	0.94
KYG875721634	TENCENT		2,113,500.	P	HKD	332.5453	M	30/06/23	331.6	T	80,184,384.00	81,972,069.20	0.00	1,787,685.20	2.18

SUBTOTAL Asset Currency : HKD HONG-KONG DOLLARS

Portfolio records (HISINV)

Stock Assets on 30/06/23
FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT		
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV	
									SUM (EUR)	140,091,667.51	117,256,293.83	0.00	-22,835,373.68	3.12
Asset Currency : USD UNITED STATES DOLLARS														
US09061G1013 BIOMARIN PHARM.			787,287.	P USD	78.7911	M 30/06/23	86.68	T	54,781,037.85	62,549,988.23	0.00	7,768,950.38	1.67	
AN8068571086 SCHLUMBERGER LTD			1,400,442.	P USD	35.6578	M 30/06/23	49.12	T	45,955,337.05	63,051,980.79	0.00	17,096,643.74	1.68	
IE00BTN1Y115 MEDTRONIC PLC			486,327.	P USD	80.2361	M 30/06/23	88.1	T	33,822,111.22	39,271,685.33	0.00	5,449,574.11	1.05	
KYG2453A1085 COUNTRY GARDEN S			16,276,003.	P HKD	22.9869	M 30/06/23	10.12	T	43,828,930.41	19,265,371.93	0.00	-24,563,558.48	0.51	
KYG851581069 STONECO LTD-A			2,482,399.	P USD	24.3448	M 30/06/23	12.74	T	52,844,730.34	28,987,867.33	0.00	-23,856,863.01	0.77	
US02079K1079 ALPHABET-C-			389,271.	P USD	10.115	M 30/06/23	120.97	T	3,764,520.69	43,162,339.94	0.00	39,397,819.25	1.15	
US02079K3059 ALPHABET- A			473,473.	P USD	34.9808	M 30/06/23	119.7	T	16,309,423.84	51,947,495.97	0.00	35,638,072.13	1.38	
US14040H1059 CAPITAL ONE FINA			361,827.	P USD	90.0065	M 30/06/23	109.37	T	28,583,492.98	36,272,244.72	0.00	7,688,751.74	0.97	
US1729674242 CITIGROUP INC			1,091,526.	P USD	53.485	M 30/06/23	46.04	T	52,660,384.69	46,062,197.10	0.00	-6,598,187.59	1.23	
US19260Q1076 COINBASE GLOBA-A			280,033.	P USD	245.9985	M 30/06/23	71.55	T	58,851,236.77	18,365,133.96	0.00	-40,486,102.81	0.49	
US2546871060 THE WALT DISNEY			803,522.	P USD	112.2964	M 30/06/23	89.28	T	81,802,332.98	65,754,760.92	0.00	-16,047,572.06	1.75	
US30303M1027 Meta Platforms - A			416,826.	P USD	98.5405	M 30/06/23	286.98	T	35,970,200.26	109,643,194.76	0.00	73,672,994.50	2.92	
US4234031049 MOMO INC-ADR			3,162,512.	P USD	21.8255	M 30/06/23	9.61	T	61,381,464.31	27,856,773.90	0.00	-33,524,690.41	0.74	
US4385161066 HONEYWELL INTL			239,382.	P USD	73.7014	M 30/06/23	207.5	T	16,540,921.96	45,528,657.20	0.00	28,987,735.24	1.21	
US49639K1016 KINGSOFT CLO-ADR			1,611,810.	P USD	36.4679	M 30/06/23	6.1	T	49,218,221.38	9,011,953.25	0.00	-40,206,268.13	0.24	
US58733R1023 MERCADOLIBRE			80,729.	P USD	1081.7616	M 30/06/23	1184.6	T	77,589,319.52	87,654,971.04	0.00	10,065,651.52	2.34	
US6174464486 MORGAN STANLEY			1,123,876.	P USD	40.9415	M 30/06/23	85.4	T	41,309,165.39	87,973,428.41	0.00	46,664,263.02	2.34	
US6516391066 NEWMONT CORP			1,186,967.	P USD	46.7581	M 30/06/23	42.66	T	51,544,191.09	46,412,476.83	0.00	-5,131,714.26	1.24	
US7170811035 PFIZER INC			776,433.	P USD	33.22	M 30/06/23	36.68	T	23,494,472.09	26,104,090.23	0.00	2,609,618.14	0.70	
US78486Q1013 SVB FINANCIAL GR			179,701.	P USD	341.7473	M 13/03/23	0.	V	58,967,557.96	0.00	0.00	-58,967,557.96	0.00	
US81181C1045 SEAGEN INC			502,096.	P USD	125.4235	M 30/06/23	192.46	T	59,030,922.73	88,573,232.04	0.00	29,542,309.31	2.36	
US89677Q1076 TRIP.COM GRO-ADR			3,082,070.	P USD	28.6249	M 30/06/23	35.	T	79,280,436.33	98,874,839.60	0.00	19,594,403.27	2.63	
US90353T1007 UBER TECHNOLOGIE			3,089,234.	P USD	35.5307	M 30/06/23	43.17	T	96,803,536.01	122,238,525.92	0.00	25,434,989.91	3.26	
US9078181081 UNION PACIFIC CORP			241,740.	P USD	122.5015	M 30/06/23	204.62	T	26,110,004.26	45,338,990.65	0.00	19,228,986.39	1.21	
US92763W1036 VIPSHOP HOLD-ADR			3,787,043.	P USD	15.0004	M 30/06/23	16.5	T	48,929,729.07	57,274,252.52	0.00	8,344,523.45	1.53	
SUBTOTAL Asset Currency : USD UNITED STATES DOLLARS									SUM (EUR)	1,199,373,681.18	1,327,176,452.57	0.00	127,802,771.39	35.37
Equities and similar securities traded on regulated or similar markets									SUM (EUR)	2,331,250,665.39	2,731,779,567.39	0.00	400,528,902.00	72.79
Equity warrants traded on regulated or similar markets														
Asset Currency : CHF SWITZERLAND FRANCS														
CH0559601544 CIE FINA RI CW 11-23			1,169,643.	P CHF	0.	M 30/06/23	1.235	T	0.00	1,479,954.01	0.00	1,479,954.01	0.04	
Equities and similar securities traded on regulated markets									SUM (EUR)	2,331,250,665.39	2,733,259,521.40	0.00	402,008,856.01	72.83

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV

BONDS AND SIMILAR SECURITIES

Bonds and similar securities traded on regulated markets

Fixed-rate bonds traded on regulated markets

Asset Currency : EUR EURO

FR0010466938	OAT 4.25 25/10/23	(EXA) 251023	50,000,000.	M	EUR	101.319	% 30/06/23	100.21	4	50,659,500.00	51,572,123.29	1,467,123.29	-554,500.00	1.37
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MONEY MARKET

Money Market Instruments NDS traded on regulated markets

Treasury Bills

Asset Currency : EUR EURO

FR0127317016	FREN REP P ZCP 07-23 NOL	(999) 120723	50,000,000.		EUR	2.49	11/04/23	2.824	L	49,385,154.82	49,957,161.36	0.00	572,006.54	1.33
FR0127317024	FREN REP P ZCP 08-23 NOL	(999) 090823	50,000,000.		EUR	98.6703	09/05/23	3.084	L	49,335,160.74	49,834,242.19	0.00	499,081.45	1.33
FR0127317032	FREN REP P ZCP 09-23 NOL	(999) 060923	50,000,000.		EUR	98.9964	05/06/23	3.267	L	49,498,179.21	49,698,504.68	0.00	200,325.47	1.32
FR0127462895	FRANCE 041023 NOL	(999) 041023	50,000,000.		EUR	98.7442	30/06/23	3.406	4	49,372,074.98	49,554,600.50	0.00	182,525.52	1.32
FR0127462911	FREN REP P ZCP 11-23 NOL	(999) 291123	50,000,000.		EUR	2.631	30/06/23	3.544	4	48,777,271.68	49,267,631.19	0.00	490,359.51	1.31
FR0127613471	FRANCE 260723 NOL	(999) 260723	50,000,000.		EUR	2.856	25/04/23	2.952	L	49,377,156.50	49,898,259.19	0.00	521,102.69	1.33
FR0127921155	FREN REPU ZCP 09-23 NOL	(999) 200923	50,000,000.		EUR	98.6614	19/06/23	3.359	L	49,330,697.50	49,625,328.72	0.00	294,631.22	1.32

SUBTOTAL Asset Currency : EUR EURO

SUM (EUR)	345,075,695.43	347,835,727.83	0.00	2,760,032.40	9.27
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UNITS OF MUTUAL FUNDS

French domiciliated UCITS

Asset Currency : EUR EURO

FR0012287464	IDE DYNAMIC EURO		611.	P	EUR	6144.1724	M 29/06/23	9318.26	0	3,754,089.32	5,693,456.86	0.00	1,939,367.54	0.15
FR0013127248	RMM TRÉSORERIE I		60.	P	EUR	2975835.4007	M 29/06/23	2998484.1	5	178,550,124.04	179,909,046.00	0.00	1,358,921.96	4.79

SUBTOTAL Asset Currency : EUR EURO

SUM (EUR)	182,304,213.36	185,602,502.86	0.00	3,298,289.50	4.95
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European (EU) regulated UCITS

Asset Currency : EUR EURO

FR0010793026	RMM COURT TERME IC		25.	P	EUR	7390932.6752	M 29/06/23	7453286.88	5	184,773,316.88	186,332,172.00	0.00	1,558,855.12	4.97
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UNITS OF MUTUAL FUNDS

SUM (EUR)	367,077,530.24	371,934,674.86	0.00	4,857,144.62	9.91
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TREASURY

Payables and Receivables

Deferred Payments

ARDUSD	Payable Purchase USD		980,662.		USD	0.92378753	30/06/23	0.91659028		905,923.33	898,865.26	0.00	-7,058.07	0.02
RACHEUR	Rachats a payer		-1,504,640.23		EUR	1.	30/06/23	1.		-1,504,640.23	-1,504,640.23	0.00	0.00	-0.04
SOUSEUR	Souscriptions/payer		3,813,498.62		EUR	1.	30/06/23	1.		3,813,498.62	3,813,498.62	0.00	0.00	0.10
VRDEUR	Receivable Sale EUR		-905,923.33		EUR	1.	30/06/23	1.		-905,923.33	-905,923.33	0.00	0.00	-0.02

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV
Deferred Payments													
						SUM (EUR)			2,308,858.39	2,301,800.32	0.00	-7,058.07	0.06
Cash Coupons and Cash Dividends													
AN8068571086	SCHLUMBERGER LTD		1,400,442.	P USD	0.25	30/06/23			327,496.84	320,907.88	0.00	-6,588.96	0.01
CA13646K1084	CANADIAN PACIFIC		790,178.	P CAD	0.14250001	30/06/23			78,051.07	77,994.30	0.00	-56.77	0.00
CNE1000003X6	PING AN INS.GRP H		11,383,106.	P CNY	1.35	30/06/23			1,977,734.28	1,939,053.53	0.00	-38,680.75	0.05
IE00BTN1Y115	MEDTRONIC PLC		486,327.	P USD	0.51749999	30/06/23			229,640.24	230,682.14	0.00	1,041.90	0.01
KYG2453A1085	COUNTRY GARDEN S		16,276,003.	P CNY	0.3721	30/06/23			798,120.86	764,192.34	0.00	-33,928.52	0.02
						SUM (EUR)			3,411,043.29	3,332,830.19	0.00	-78,213.10	0.09
Management Fees													
FGPREUR	Retroceded fees EUR		7,712.89	EUR	1.	30/06/23	1.		7,712.89	7,712.89	0.00	0.00	0.00
FGPVFC0EUR	Managt Fees C0 EUR		-17,822.07	EUR	1.	30/06/23	1.		-17,822.07	-17,822.07	0.00	0.00	0.00
FGPVFC1EUR	Managt Fees C1 EUR		-1,428,329.13	EUR	1.	30/06/23	1.		-1,428,329.13	-1,428,329.13	0.00	0.00	-0.04
FGPVFC2EUR	Managt Fees C2 EUR		-1,818,377.97	EUR	1.	30/06/23	1.		-1,818,377.97	-1,818,377.97	0.00	0.00	-0.05
FGPVFC3EUR	Managt Fees C3 EUR		-0.91	EUR	1.	30/06/23	1.		-0.91	-0.91	0.00	0.00	0.00
FGPVFC4EUR	Managt Fees C4 EUR		-747,037.25	EUR	1.	30/06/23	1.		-747,037.25	-747,037.25	0.00	0.00	-0.02
FGPVFC6EUR	Managt Fees C6 EUR		-2,647.61	EUR	1.	30/06/23	1.		-2,647.61	-2,647.61	0.00	0.00	0.00
FGPVFC8EUR	Managt Fees C8 EUR		-1,574.31	EUR	1.	30/06/23	1.		-1,574.31	-1,574.31	0.00	0.00	0.00
FGPVFC9EUR	Managt Fees C9 EUR		-3,531.36	EUR	1.	30/06/23	1.		-3,531.36	-3,531.36	0.00	0.00	0.00
FGPVFCAEUR	Managt Fees CA EUR		-1,910.5	EUR	1.	30/06/23	1.		-1,910.50	-1,910.50	0.00	0.00	0.00
FGPVFCBEUR	Managt Fees CB EUR		-372.75	EUR	1.	30/06/23	1.		-372.75	-372.75	0.00	0.00	0.00
FGPVFD1EUR	Managt Fees D1 EUR		-280,452.31	EUR	1.	30/06/23	1.		-280,452.31	-280,452.31	0.00	0.00	-0.01
FGPVFD2EUR	Managt Fees D2 EUR		-98,465.55	EUR	1.	30/06/23	1.		-98,465.55	-98,465.55	0.00	0.00	0.00
						SUM (EUR)			-4,392,808.83	-4,392,808.83	0.00	0.00	-0.12
Payables and Receivables													
						SUM (EUR)			1,327,092.85	1,241,821.68	0.00	-85,271.17	0.03
LIQUID ASSETS													
French Cash													
BQRCAUD	ROTHSCHILD MM		914.55	AUD	0.62298398	30/06/23	0.61012813		569.75	557.99	0.00	-11.76	0.00
BQRCCAD	ROTHSCHILD MM		24,090,632.01	CAD	0.69380972	30/06/23	0.69266468		16,714,314.56	16,686,729.94	0.00	-27,584.62	0.44
BQRCCHF	ROTHSCHILD MM		3,839,064.97	CHF	1.01843696	30/06/23	1.02453768		3,909,845.67	3,933,266.71	0.00	23,421.04	0.10
BQRCEUR	ROTHSCHILD MM		150,442,941.25	EUR	1.	30/06/23	1.		150,442,941.25	150,442,941.25	0.00	0.00	4.01
BQRCGBP	ROTHSCHILD MM		238,560.92	GBP	1.12511358	30/06/23	1.16529744		268,408.13	277,994.43	0.00	9,586.30	0.01
BQRCHKD	ROTHSCHILD MM		899,108.05	HKD	0.11765675	30/06/23	0.11696317		105,786.13	105,162.53	0.00	-623.60	0.00
BQRUSD	ROTHSCHILD MM		82,362,978.74	USD	0.92221328	30/06/23	0.91659028		75,956,232.98	75,493,106.09	0.00	-463,126.89	2.01
						SUM (EUR)			247,398,098.47	246,939,758.94	0.00	-458,339.53	6.58

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT			
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	NAV		
Term Transactions															
QUOTATION CURRCY: EUR EURO															
23164001768	A	CHF EUR	15/09/23	RECU	15/09/23	1,915,445.	CHF	1.027	30/06/23	1.02850967	1,967,179.96	1,970,053.71	0.00	2,873.75	0.05
				VERSE	15/09/23	-1,967,179.96	EUR	1.	30/06/23	1.	-1,967,179.96	-1,967,179.96	0.00	0.00	-0.05
23164002129	A	USD EUR	15/09/23	RECU	15/09/23	335,571.	USD	0.9203	30/06/23	0.91261801	308,813.54	306,248.14	0.00	-2,565.40	0.01
				VERSE	15/09/23	-308,813.54	EUR	1.	30/06/23	1.	-308,813.54	-308,813.54	0.00	0.00	-0.01
23164002130	A	USD EUR	15/09/23	RECU	15/09/23	2,620,629.	USD	0.9203	30/06/23	0.91261801	2,411,667.65	2,391,633.22	0.00	-20,034.43	0.06
				VERSE	15/09/23	-2,411,667.65	EUR	1.	30/06/23	1.	-2,411,667.65	-2,411,667.65	0.00	0.00	-0.06
23165004728	A	CHF EUR	15/09/23	RECU	15/09/23	53,700.	CHF	1.0315	30/06/23	1.02858024	55,390.00	55,234.76	0.00	-155.24	0.00
				VERSE	15/09/23	-55,390.	EUR	1.	30/06/23	1.	-55,390.00	-55,390.00	0.00	0.00	0.00
SUBTOTAL QUOTATION CURRCY: EUR EURO															
										SUM (EUR)	0.00	-19,881.32	0.00	-19,881.32	
LIQUID ASSETS															
										SUM (EUR)	247,398,098.47	246,919,877.62	0.00	-478,220.85	6.58
TREASURY															
										SUM (EUR)	248,725,191.32	248,161,699.30	0.00	-563,492.02	6.61
FUND : R-CO VALOR (640023)															
										(EUR)	3,342,788,582.38	3,752,763,746.68	1,467,123.29	408,508,041.01	100.00

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

Fund portfolio : 3,504,582,166.06 Coupons and dividends due : 3,332,830.19

Day's management fees

Managt Fees C0 EUR :	622.36	EUR
Managt Fees C2 EUR :	60,040.01	EUR
Managt Fees C1 EUR :	47,136.19	EUR
Managt Fees C6 EUR :	86.92	EUR
Managt Fees C9 EUR :	116.56	EUR
Managt Fees CA EUR :	62.88	EUR
Managt Fees CB EUR :	12.23	EUR
Managt Fees D2 EUR :	3,261.8	EUR
Managt Fees C3 EUR :	0.03	EUR
Managt Fees C4 EUR :	25,154.32	EUR
Managt Fees C8 EUR :	51.93	EUR
Managt Fees D1 EUR :	9,324.88	EUR

Company invoiced fees

FRAIS MAXIMUM :	622.36	EUR
FRAIS MAXIMUM :	47,136.19	EUR
FRAIS MAXIMUM :	60,040.01	EUR
FRAIS MAXIMUM :	0.03	EUR
FRAIS MAXIMUM :	25,154.32	EUR
FRAIS MAXIMUM :	86.92	EUR
FRAIS MAXIMUM :	51.93	EUR
FRAIS MAXIMUM :	116.56	EUR
FRAIS MAXIMUM :	62.88	EUR
FRAIS MAXIMUM :	12.23	EUR
FRAIS MAXIMUM :	9,324.88	EUR
FRAIS MAXIMUM :	3,261.8	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C0 FR0013123551 R-CO VALOR-R	EUR	EUR 9,875,957.94	743,846.6786	13.28	0.263171017708			13.28	13.28
C1 FR0011253624 R-CO VALOR C	EUR	EUR 1,186,484,644.03	415,433.499	2,856.02	31.616284846635			2,984.54	2,856.02
C2 FR0011261197 R-CO VALOR F	EUR	EUR 1,217,417,858.31	482,577.7378	2,522.74	32.440874041172			2,598.42	2,522.74
C3 FR0011847417 R-CO VALOR M	EUR	EUR 1,131,314.49	522.4062	2,165.58	0.030144967517			2,273.86	2,165.58
C4 FR0011847409 R-CO VALOR P	EUR	EUR 966,430,424.98	480,690.5775	2,010.50	25.752141995772			2,070.82	2,010.50
C6 FR0012406163 R-CO VALOR C	USD	EUR 2,187,920.89	1,414.0051	1,547.32	0.058301580648			1,616.95	1,547.32
C8 FR0012406189 R-CO VALOR P	CHF H	EUR 1,995,059.52	1,201.6138	1,660.32	0.053123103061			1,710.13	1,660.32

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

C9	FR0012406213	R-CO VALOR P USD	EUR	4,478,218.39	2,852.6287	1,569.86	0.119329558334	1,616.96	1,569.86
CA	FR0012406262	R-CO VALOR P USD H	EUR	2,415,684.57	1,310.182	1,843.78	0.064492702122	1,899.09	1,843.78
CB	FR0012406171	R-CO VALOR C USD H	EUR	307,823.68	189.1987	1,626.99	0.00821830666	1,626.99	1,626.99
D1	FR0011261189	R-CO VALOR D EUR	EUR	234,720,404.15	100,262.333	2,341.06	6.254600254966	2,446.41	2,341.06
D2	FR0013123544	R-CO VALOR PB EUR	EUR	125,318,435.73	78,640.586	1,593.56	3.339317625405	1,593.56	1,593.56
D3	FR0013294238	R-CO VALOR MF EUR	EUR	0.00	0.	1,231.43	0.	0.00	0.00

Net Asset Value EUR : 3,752,763,746.68

C8	CHF	1,947,277.84	1,620.55	0.97605	1,669.17	1,620.55
C6	USD	2,387,021.69	1,688.13	1.091	1,764.1	1,688.13
C9	USD	4,885,736.26	1,712.71	1.091	1,764.09	1,712.71
CA	USD	2,635,511.87	2,011.56	1.091	2,071.91	2,011.56
CB	USD	335,835.63	1,775.04	1.091	1,775.04	1,775.04

Previous NAV on date 29/06/23 :

C0	R-CO VALOR-R EUR	Prev. NAV:	13.22	(EUR)	Variation :	+0.454%
C1	R-CO VALOR C EUR	Prev. NAV:	2,843.77	(EUR)	Variation :	+0.431%
C2	R-CO VALOR F EUR	Prev. NAV:	2,511.95	(EUR)	Variation :	+0.430%
C3	R-CO VALOR M EUR	Prev. NAV:	2,156.21	(EUR)	Variation :	+0.435%
C4	R-CO VALOR P EUR	Prev. NAV:	2,001.86	(EUR)	Variation :	+0.432%
C6	R-CO VALOR C USD	Prev. NAV:	1,540.69	(EUR)	Variation :	+0.430%
C8	R-CO VALOR P CHF H	Prev. NAV:	1,651.98	(EUR)	Variation :	+0.505%
C9	R-CO VALOR P USD	Prev. NAV:	1,563.1	(EUR)	Variation :	+0.432%
CA	R-CO VALOR P USD H	Prev. NAV:	1,839.35	(EUR)	Variation :	+0.241%
CB	R-CO VALOR C USD H	Prev. NAV:	1,623.11	(EUR)	Variation :	+0.239%
D1	R-CO VALOR D EUR	Prev. NAV:	2,331.02	(EUR)	Variation :	+0.431%
D2	R-CO VALOR PB EUR	Prev. NAV:	1,586.7	(EUR)	Variation :	+0.432%

UE Savings tax : weight and status of funds class

Reporting type : TIBR Revenu taxable pour résidents Belges

Official weight and status in date of 01/05/23 :

DD Wght : 6.97 DD Status : I
 DI Wght : 16.64 DI Status : M

Reporting type : TISF TIS France

Official weight and status in date of 30/06/23 :

DD Wght : 17.22 DD Status : I
 DI Wght : 26.98 DI Status : O

Unofficial weight in date of 30/06/23 :

Weight DD: 17.22
 Weight DI: 26.98

Portfolio records (HISINV)

Stock Assets on 30/06/23
 FUND : 640023 R-CO VALOR

VALID. NAV

Fixing currency : FXR Devises Reuters
 Fund currency : EUR (Simple report, code : NAP - DETAIL INSTRUMENT TYPE / CURRENCY VALUE , Sort : BVAL04)

FOREX RATE USED IN FUND NAV

for VNI calculation		for the report		for previous VNI calculation		variation
Rate	CHF in EUR : 1.0245376774	quoted	: 30/06/23 0.	1.0237510238	quotation: 29/06/23	0.07684
Rate	EUR in AUD : 1.639	quoted	: 30/06/23 0.	1.64205	quotation: 29/06/23	-0.18574
Rate	EUR in CAD : 1.4437	quoted	: 30/06/23 0.	1.44265	quotation: 29/06/23	0.07278
Rate	EUR in CHF : 0.97605	quoted	: 30/06/23 0.	0.9768	quotation: 29/06/23	-0.07678
Rate	EUR in CNY : 7.9251	quoted	: 30/06/23 0.	7.8867	quotation: 29/06/23	0.4869
Rate	EUR in GBP : 0.85815	quoted	: 30/06/23 0.	0.86295	quotation: 29/06/23	-0.55623
Rate	EUR in HKD : 8.5497	quoted	: 30/06/23 0.	8.5339	quotation: 29/06/23	0.18514
Rate	EUR in USD : 1.091	quoted	: 30/06/23 0.	1.08885	quotation: 29/06/23	0.19746
Rate	USD in CAD : 1.3232813932	quoted	: 30/06/23 0.	1.3249299719	quotation: 29/06/23	-0.12443
Rate	USD in EUR : 0.9165902841	quoted	: 30/06/23 0.	0.9184001469	quotation: 29/06/23	-0.19707

FX RATES IN REVERSE NOTATION

for VNI calculation		for the report		for previous VNI calculation	
Rate	EUR in CHF : 0.9760499999	quoted	: 30/06/23 0.	0.9767999999	quotation: 29/06/23
Rate	AUD in EUR : 0.6101281269	quoted	: 30/06/23 0.	0.6089948539	quotation: 29/06/23
Rate	CAD in EUR : 0.692664681	quoted	: 30/06/23 0.	0.6931688212	quotation: 29/06/23
Rate	CHF in EUR : 1.0245376773	quoted	: 30/06/23 0.	1.0237510237	quotation: 29/06/23
Rate	CNY in EUR : 0.1261813731	quoted	: 30/06/23 0.	0.1267957447	quotation: 29/06/23
Rate	GBP in EUR : 1.1652974421	quoted	: 30/06/23 0.	1.1588156903	quotation: 29/06/23
Rate	HKD in EUR : 0.1169631682	quoted	: 30/06/23 0.	0.1171797185	quotation: 29/06/23
Rate	USD in EUR : 0.9165902841	quoted	: 30/06/23 0.	0.9184001469	quotation: 29/06/23
Rate	CAD in USD : 0.755697167	quoted	: 30/06/23 0.	0.754756871	quotation: 29/06/23
Rate	EUR in USD : 1.091	quoted	: 30/06/23 0.	1.08885	quotation: 29/06/23