R-co 4Change Moderate Allocation

Sub-fund of the SICAV:

R-CO

29, avenue de Messine
75008 Paris

Statutory Auditor’s Certificate relating to the composition of assets

at 28 June 2024

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at 28 June 2024

In our capacity as the statutory auditor of the R-CO SICAV, and in accordance with the provisions of article L. 214-24-49 of the French Monetary and Financial Code relative to the verification of the composition of assets, we have drawn up this certificate pertaining to the information contained in the composition of assets of the R-co 4Change Moderate Allocation sub-fund as at 28 June 2024 attached hereto.

This information was prepared under the responsibility of the SICAV. It is our duty to give an opinion on the consistency of the information contained in the composition of assets with the knowledge we have of the R-co 4Change Moderate Allocation sub-fund acquired during our assignment to certify the financial statements.

We have carried out the verifications we deemed necessary in accordance with the professional standards and doctrine of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) related to this assignment. These verifications, which constitute neither an audit nor a limited review, consisted mainly in carrying out analytical procedures and interviews with the persons who produce and check the information given.

Based on our work, we have no observations to make about the consistency of the information contained in the document attached with the knowledge we have of the R-co 4Change Moderate Allocation sub-fund acquired during our assignment to certify the financial statements.

Paris La Défense, 24 July 2024

The Statutory Auditor

Deloitte & Associés

Olivier GALIENNE

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<------------- BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	-------------> UNREALISED P&L	PRCT NAV
0 - EQUITIES AND SIMILAR SECURITIES													
Equities and similar securities traded on regulated or similar market													
Equities and similar securities traded on regulated or similar market													
Asset Currency : CHF SWITZERLAND FRANCS													
CH0012005267 NOVARTIS AG-REG			1,000.	P CHF	84.979	M 28/06/24	96.17	T	88,978.58	99,859.82	0.00	10,881.24	0.32
CH0038863350 NESTLE SA-REG			1,205.	P CHF	108.9787	M 28/06/24	91.72	T	125,863.01	114,763.10	0.00	-11,099.91	0.37
SUBTOTAL Asset Currency : CHF SWITZERLAND FRANCS													
						SUM	(EUR)		214,841.59	214,622.92	0.00	-218.67	0.68
Asset Currency : EUR EURO													
BE0003565737 KBC GROUPE			1,180.	P EUR	68.02	M 28/06/24	65.9	T	80,263.60	77,762.00	0.00	-2,501.60	0.25
BE0974293251 ANHE BUSC INBE SA/NV			1,730.	P EUR	53.24	M 28/06/24	54.12	T	92,105.17	93,627.60	0.00	1,522.43	0.30
DE0005552004 DEUTSCHE POST NAMEN			1,341.	P EUR	43.3623	M 28/06/24	37.79	T	58,148.82	50,676.39	0.00	-7,472.43	0.16
DE0005557508 DEUTSCHE TELEKOM			5,084.	P EUR	22.5575	M 28/06/24	23.48	T	114,682.33	119,372.32	0.00	4,689.99	0.38
DE0007164600 SAP SE			2,224.	P EUR	126.6042	M 28/06/24	189.52	T	281,567.85	421,492.48	0.00	139,924.63	1.34
DE0007236101 SIEMENS AG-REG			463.	P EUR	112.064	M 28/06/24	173.72	T	51,885.64	80,432.36	0.00	28,546.72	0.26
DE0008404005 ALLIANZ SE-VINK			750.	P EUR	205.0542	M 28/06/24	259.5	T	153,790.67	194,625.00	0.00	40,834.33	0.62
DE000A1ML7J1 VONOVIA SE			6,773.	P EUR	23.266	M 28/06/24	26.55	T	157,580.41	179,823.15	0.00	22,242.74	0.57
DE000BASF111 BASF SE			1,517.	P EUR	61.7508	M 28/06/24	45.185	T	93,675.99	68,545.65	0.00	-25,130.34	0.22
DE000PSM7770 PROSIEBEN SAT.1 MEDI			8,517.	P EUR	11.6518	M 28/06/24	6.615	T	99,238.77	56,339.96	0.00	-42,898.81	0.18
ES0113679I37 BANKINTER SA			12,280.	P EUR	5.8617	M 28/06/24	7.626	T	71,981.39	93,647.28	0.00	21,665.89	0.30
ES0140609019 CAIXABANK			11,430.	P EUR	3.1321	M 28/06/24	4.943	T	35,800.18	56,498.49	0.00	20,698.31	0.18
ES0148396007 INDITEX			2,277.	P EUR	21.3877	M 28/06/24	46.36	T	48,699.85	105,561.72	0.00	56,861.87	0.34
FI0009005961 STORA ENSO AB			9,450.	P EUR	14.9972	M 28/06/24	12.755	T	141,723.79	120,534.75	0.00	-21,189.04	0.38
FR0000120073 AIR LIQUIDE SA			1,427.	P EUR	121.7789	M 28/06/24	161.28	T	173,778.49	230,146.56	0.00	56,368.07	0.73
FR0000120172 CARREFOUR			6,900.	P EUR	16.9662	M 28/06/24	13.2	T	117,066.59	91,080.00	0.00	-25,986.59	0.29
FR0000120321 L'OREAL			439.	P EUR	352.9997	M 28/06/24	410.05	T	154,966.86	180,011.95	0.00	25,045.09	0.57
FR0000120578 SANOFI			1,690.	P EUR	96.9213	M 28/06/24	89.94	T	163,796.96	151,998.60	0.00	-11,798.36	0.48
FR0000120628 AXA			5,270.	P EUR	21.5734	M 28/06/24	30.57	T	113,691.66	161,103.90	0.00	47,412.24	0.51
FR0000120644 DANONE			1,240.	P EUR	55.6137	M 28/06/24	57.08	T	68,960.94	70,779.20	0.00	1,818.26	0.23
FR0000120693 PERNOD-RICARD			555.	P EUR	150.0228	M 28/06/24	126.7	T	83,262.67	70,318.50	0.00	-12,944.17	0.22
FR0000121014 LVMH MOET HENNE			427.	P EUR	621.9637	M 28/06/24	713.6	T	265,578.52	304,707.20	0.00	39,128.68	0.97
FR0000121147 FORVIA			4,780.	P EUR	16.7074	M 28/06/24	11.055	T	79,861.48	52,842.90	0.00	-27,018.58	0.17
FR0000121667 ESSILORLUXOTTICA			1,350.	P EUR	151.7739	M 28/06/24	201.2	T	204,894.71	271,620.00	0.00	66,725.29	0.87
FR0000124141 VEOLIA ENVIRONNE			2,170.	P EUR	22.2878	M 28/06/24	27.92	T	48,364.51	60,586.40	0.00	12,221.89	0.19
FR0000125007 SAINT-GOBAIN			1,025.	P EUR	49.7891	M 28/06/24	72.62	T	51,033.83	74,435.50	0.00	23,401.67	0.24
FR0000125338 CAPGEMINI SE			370.	P EUR	150.5425	M 28/06/24	185.7	T	55,700.72	68,709.00	0.00	13,008.28	0.22
FR0000125486 VINCI SA			2,317.	P EUR	92.1849	M 28/06/24	98.38	T	213,592.52	227,946.46	0.00	14,353.94	0.73
FR0000127771 VIVENDI			3,860.	P EUR	14.8449	M 28/06/24	9.756	T	57,301.36	37,658.16	0.00	-19,643.20	0.12
FR0000130809 SOCIETE GENERALE SA			3,620.	P EUR	25.6112	M 28/06/24	21.92	T	92,712.39	79,350.40	0.00	-13,361.99	0.25
FR0000131104 BNP PARIBAS			1,720.	P EUR	49.6873	M 28/06/24	59.53	T	85,462.11	102,391.60	0.00	16,929.49	0.33
FR0000133308 ORANGE			8,640.	P EUR	11.2827	M 28/06/24	9.354	T	97,482.36	80,818.56	0.00	-16,663.80	0.26
FR0004125920 AMUNDI			3,491.	P EUR	61.0328	M 28/06/24	60.25	T	213,065.66	210,332.75	0.00	-2,732.91	0.67
FR0010220475 ALSTOM			4,728.	P EUR	26.8145	M 28/06/24	15.7	T	126,779.12	74,229.60	0.00	-52,549.52	0.24
FR0013280286 BIOMERIEUX			725.	P EUR	105.4	M 28/06/24	88.75	T	76,415.00	64,343.75	0.00	-12,071.25	0.21
FR0013326246 UNIBAIL-RODAMCO-			2,039.	P EUR	63.0722	M 28/06/24	73.52	T	128,604.23	149,907.28	0.00	21,303.05	0.48
FR0014003TT8 DASSAULT SYST.			3,151.	P EUR	42.385	M 28/06/24	35.3	T	133,555.13	111,230.30	0.00	-22,324.83	0.35

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<------------- BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	-------------> UNREALISED P&L	PRCT NAV
GB00BDCPN049 COCA-COLA EUROPA			1,188.	P EUR	62.3519	M 28/06/24	68.4	T	70,537.18	81,259.20	0.00	10,722.02	0.26
IE0004906560 KERRY GROUP-A			1,004.	P EUR	80.3099	M 28/06/24	75.65	T	80,631.16	75,952.60	0.00	-4,678.56	0.24
IT0000062072 GENERALI ASSIC			5,240.	P EUR	16.4397	M 28/06/24	23.29	T	86,143.80	122,039.60	0.00	35,895.80	0.39
IT0000072618 INTESA SANPAOLO			33,760.	P EUR	2.086	M 28/06/24	3.471	T	70,424.91	117,180.96	0.00	46,756.05	0.37
IT0005239360 UNICREDIT SPA			3,180.	P EUR	9.3629	M 28/06/24	34.605	T	29,774.08	110,043.90	0.00	80,269.82	0.35
NL0000226223 STMICROELECTRONI			3,300.	P EUR	28.7055	M 28/06/24	36.865	T	94,728.08	121,654.50	0.00	26,926.42	0.39
NL0010273215 ASML HOLDING NV			417.	P EUR	512.0247	M 28/06/24	964.2	T	213,514.30	402,071.40	0.00	188,557.10	1.28
NL0011821392 SIGNIFY NV			2,488.	P EUR	29.4122	M 28/06/24	23.3	T	73,177.60	57,970.40	0.00	-15,207.20	0.18
NL0013267909 AKZO NOBEL			1,336.	P EUR	66.0032	M 28/06/24	56.78	T	88,180.21	75,858.08	0.00	-12,322.13	0.24
PTEDP0AM0009 EDP NOM			31,770.	P EUR	4.313	M 28/06/24	3.499	T	137,023.25	111,163.23	0.00	-25,860.02	0.35
SUBTOTAL Asset Currency : EUR EURO													
						SUM	(EUR)		5,231,206.85	5,920,681.59	0.00	689,474.74	18.88
Asset Currency : GBP UNITED KINGDOM POUNDS													
GB0002374006 DIAGEO PLC			2,150.	P GBP	32.1375	M 28/06/24	24.895	T	78,990.16	63,129.39	0.00	-15,860.77	0.20
GB0009895292 ASTRAZENECA PLC			1,668.	P GBP	88.168	M 28/06/24	123.56	T	169,509.66	243,083.19	0.00	73,573.53	0.78
GB0031348658 BARCLAYS PLC			27,558.	P GBP	1.9545	M 28/06/24	2.089	T	65,907.67	67,899.58	0.00	1,991.91	0.22
GB00BN7SWP63 GSK PLC			7,484.	P GBP	16.2123	M 28/06/24	15.295	T	140,855.59	135,009.47	0.00	-5,846.12	0.43
SUBTOTAL Asset Currency : GBP UNITED KINGDOM POUNDS													
						SUM	(EUR)		455,263.08	509,121.63	0.00	53,858.55	1.62
Equities and similar securities traded on regulated or similar market													
						SUM	(EUR)		5,901,311.52	6,644,426.14	0.00	743,114.62	21.19

I - BONDS AND SIMILAR SECURITIES

Other bonds and similar traded on a regulated market

Fixed-rate bonds traded on a regulated or similar market

Asset Currency : EUR EURO

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	BOOK COST	MARKET VALUE	ACCRUED INTEREST	UNREALISED P&L	PRCT NAV
AT0000A1ZGE4 RAGB 0 3/4 02/20/28	(EXA)	200228	300,000.	M EUR	90.31	% 28/06/24	92.683	4	270,930.00	278,866.62	817.62	7,119.00	0.89
AT000B122080 VOLK WI 0.875 03-26	(366)	230326	400,000.	M EUR	98.7663	% 28/06/24	94.728	4	395,065.20	379,880.49	968.49	-16,153.20	1.21
BE0000345547 BELG GO 0.8 06-28	(366)	220628	300,000.	M EUR	92.533	% 28/06/24	92.497	4	277,599.00	277,556.75	65.75	-108.00	0.89
BE6317283610 BELF SA 0.375 02-26	(366)	130226	300,000.	M EUR	101.3018	% 28/06/24	94.959	4	303,905.50	285,307.33	430.33	-19,028.50	0.91
DE000A19B8E2 VONO SE 1.75 01-27	(366)	250127	300,000.	M EUR	110.1958	% 28/06/24	95.203	4	330,587.50	287,889.74	2,280.74	-44,978.50	0.92
DK0009526998 NYKR 0.75 01-27	(366)	200127	300,000.	M EUR	93.2544	% 28/06/24	93.1335	4	279,763.20	280,408.70	1,008.20	-362.70	0.89
ES0000012B88 SPAI GO 1.4 07-28	(366)	300728	300,000.	M EUR	94.033	% 28/06/24	93.8815	4	282,099.00	285,523.19	3,878.69	-454.50	0.91
ES0205032008 FERROVIAL FIX 150724	(366)	150724	200,000.	M EUR	109.413	% 28/06/24	99.8865	4	218,826.00	204,595.40	4,822.40	-19,053.00	0.65
ES0213679HN2 BANK 0.875 07-26	(366)	080726	400,000.	M EUR	98.264	% 28/06/24	94.634	4	393,056.00	381,978.62	3,442.62	-14,520.00	1.22
FI4000348727 FINL GO 0.5 09-28	(366)	150928	500,000.	M EUR	87.91	% 28/06/24	90.614	4	439,550.00	455,057.70	1,987.70	13,520.00	1.45
FR0012304459 CA 3.0 12-24	(UST)	221224	400,000.	M EUR	108.9438	% 28/06/24	99.521	4	435,775.00	398,410.09	326.09	-37,691.00	1.27
FR0012516417 WENDEL 2.5 02-27	(366)	090227	300,000.	M EUR	101.172	% 28/06/24	96.9735	4	303,516.00	293,871.32	2,950.82	-12,595.50	0.94
FR0013327962 CAPG SE 1.0 10-24	(366)	181024	200,000.	M EUR	104.15	% 28/06/24	99.152	4	208,300.00	199,713.84	1,409.84	-9,996.00	0.64
FR0013367422 COVI HO 1.875 09-25	(366)	240925	400,000.	M EUR	103.66	% 28/06/24	97.378	4	414,640.00	395,290.69	5,778.69	-25,128.00	1.26
FR0013385655 EDENRED 1.875 03-26	(366)	060326	400,000.	M EUR	106.2048	% 28/06/24	97.1165	4	424,819.00	390,890.66	2,424.66	-36,353.00	1.25
FR0013405537 BNP PAR 1.125 08-24	(366)	280824	200,000.	M EUR	104.62	% 28/06/24	99.5775	4	209,240.00	201,054.59	1,899.59	-10,085.00	0.64
FR0013424868 VIVENDI 0.625 06-25	(366)	110625	300,000.	M EUR	102.2095	% 28/06/24	97.822	4	306,628.50	293,573.88	107.88	-13,162.50	0.94
FR0013429073 BPCE IS 0.625 09-24	(366)	260924	200,000.	M EUR	102.396	% 28/06/24	99.234	4	204,792.00	199,424.28	956.28	-6,324.00	0.64
FR0013509627 JCDE 2.0 10-24	(366)	241024	400,000.	M EUR	105.3958	% 28/06/24	99.4105	4	421,583.00	403,150.20	5,508.20	-23,941.00	1.29

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<------------- BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	-------------> UNREALISED P&L	PRCT NAV
FR001400HI98 FRAN GO 2.75 02-29		(366) 250229	750,000.	M EUR	100.148 %	28/06/24	98.7705	4	751,110.00	747,991.86	7,213.11	-10,331.25	2.39
FR001400K038 BANQ FE 4.125 09-30		(366) 180930	300,000.	M EUR	103.269 %	28/06/24	102.657	4	309,807.00	317,708.70	9,737.70	-1,836.00	1.01
FR001400KY69 RCI BAN 4.875 10-29		(366) 021029	300,000.	M EUR	103.152 %	28/06/24	103.6255	4	309,456.00	321,825.27	10,948.77	1,420.50	1.03
FR001400L4V8 AYVENS 4.875 10-28		(366) 061028	300,000.	M EUR	104.622 %	28/06/24	104.0525	4	313,866.00	322,946.43	10,788.93	-1,708.50	1.03
FR001400M2R9 ARKEMA 4.25 05-30		(366) 200530	300,000.	M EUR	102.686 %	28/06/24	102.6605	4	308,058.00	309,483.55	1,502.05	-76.50	0.99
PTEDPUOM0008 ENER DE 3.875 06-28		(366) 260628	300,000.	M EUR	101.779 %	28/06/24	100.8015	4	305,337.00	302,595.60	191.10	-2,932.50	0.96
SI0002103776 SLOV GO 1.0 03-28		(366) 060328	300,000.	M EUR	89.517 %	28/06/24	93.4965	4	268,551.00	281,459.36	969.86	11,938.50	0.90
XS1179916017 CARR 1.25 06-25		(366) 030625	400,000.	M EUR	103.4999 %	28/06/24	97.726	4	413,999.50	391,301.26	397.26	-23,095.50	1.25
XS1222597905 INTE SAN 2.86 04-25		(366) 230425	400,000.	M EUR	105.1949 %	28/06/24	99.059	4	420,779.50	398,426.14	2,190.14	-24,543.50	1.27
XS1405816312 ALIM COU 1.88 05-26		(366) 060526	300,000.	M EUR	104.789 %	28/06/24	96.821	4	314,367.00	291,341.42	878.42	-23,904.00	0.93
XS1603892149 MORG ST 1.875 04-27		(366) 270427	300,000.	M EUR	97.529 %	28/06/24	95.77	4	292,587.00	288,327.12	1,017.12	-5,277.00	0.92
XS1771838494 ING GRO 1.125 02-25		(366) 140225	300,000.	M EUR	104.3717 %	28/06/24	98.3945	4	313,115.00	296,465.26	1,281.76	-17,931.50	0.95
XS1794084068 WPP FIN 1.375 03-25		(366) 200325	300,000.	M EUR	104.9155 %	28/06/24	98.3	4	314,746.50	296,075.34	1,175.34	-19,846.50	0.94
XS1851313863 TELE DE 1.75 07-25		(366) 050725	300,000.	M EUR	106.8103 %	28/06/24	97.9955	4	320,431.00	299,193.47	5,206.97	-26,444.50	0.95
XS1968846532 CAIX 1.125 03-26		(366) 270326	300,000.	M EUR	105.059 %	28/06/24	95.9555	4	315,177.00	288,763.42	896.92	-27,310.50	0.92
XS2000538343 ERST GR 0.875 05-26		(366) 220526	300,000.	M EUR	104.3152 %	28/06/24	95.149	4	312,945.50	285,741.86	294.86	-27,498.50	0.91
XS2063261155 SWED AB 0.25 10-24		(366) 091024	300,000.	M EUR	100.1065 %	28/06/24	99.044	4	300,319.50	297,679.13	547.13	-3,187.50	0.95
XS2101349723 BBVA 0.5 01-27		(366) 140127	300,000.	M EUR	101.1993 %	28/06/24	92.5735	4	303,598.00	278,417.22	696.72	-25,877.50	0.89
XS2155365641 LEAS CO 3.5 04-25		(366) 090425	300,000.	M EUR	113.6005 %	28/06/24	99.8505	4	340,801.50	301,967.94	2,416.44	-41,250.00	0.96
XS2159791990 AMER HO 1.95 10-24		(366) 181024	400,000.	M EUR	106.452 %	28/06/24	99.4255	4	425,808.00	403,200.36	5,498.36	-28,106.00	1.29
XS2168647357 BANC SA 1.375 01-26		(366) 050126	300,000.	M EUR	105.6925 %	28/06/24	96.7545	4	317,077.50	292,280.92	2,017.42	-26,814.00	0.93
XS2175848170 VOLV TR 1.625 05-25		(366) 260525	200,000.	M EUR	106.847 %	28/06/24	98.1865	4	213,694.00	196,702.45	329.45	-17,321.00	0.63
XS2234579675 SUMI MI 0.303 10-27		(366) 281027	300,000.	M EUR	89.662 %	28/06/24	90.1615	4	268,986.00	271,100.43	615.93	1,498.50	0.86
XS2242979719 HEAT FU 1.5 10-25		(366) 121025	300,000.	M EUR	98.775 %	28/06/24	97.242	4	296,325.00	294,971.90	3,245.90	-4,599.00	0.94
XS2356091269 DE VOLK 0.25 06-26		(366) 220626	300,000.	M EUR	92.313 %	28/06/24	93.412	4	276,939.00	280,256.55	20.55	3,297.00	0.89
XS2389757944 ANZ NEW 0.2 09-27		(366) 230927	300,000.	M EUR	90.221 %	28/06/24	90.1575	4	270,663.00	270,936.43	463.93	-190.50	0.86
XS2442768227 SKAN EN 0.75 08-27		(366) 090827	300,000.	M EUR	93.184 %	28/06/24	91.839	4	279,552.00	277,533.39	2,016.39	-4,035.00	0.89
XS2465984107 MIZU FI 1.631 04-27		(366) 080427	300,000.	M EUR	97.168 %	28/06/24	95.169	4	291,504.00	286,646.47	1,139.47	-5,997.00	0.91
XS2623221228 DAIM TR 3.875 06-29		(366) 190629	300,000.	M EUR	101.521 %	28/06/24	101.5955	4	304,563.00	305,200.54	414.04	223.50	0.97
XS2678226114 ASSA AB 3.875 09-30		(366) 130930	200,000.	M EUR	103.386 %	28/06/24	101.975	4	206,772.00	210,154.23	6,204.23	-2,822.00	0.67
XS2696780464 ROYA BA 4.375 10-30		(366) 021030	300,000.	M EUR	103.6187 %	28/06/24	103.9325	4	310,856.10	321,623.32	9,825.82	941.40	1.03
XS2696803696 TELE AS 4.0 10-30		(366) 031030	200,000.	M EUR	103.866 %	28/06/24	103.1935	4	207,732.00	212,354.21	5,967.21	-1,345.00	0.68
XS2698773830 BMW FIN 3.875 10-28		(366) 041028	300,000.	M EUR	103.287 %	28/06/24	102.05	4	309,861.00	314,789.34	8,639.34	-3,711.00	1.00
XS2723549361 COMP DE 3.875 11-30		(366) 291130	300,000.	M EUR	101.67 %	28/06/24	100.917	4	305,010.00	309,611.66	6,860.66	-2,259.00	0.99
SUBTOTAL Asset Currency : EUR EURO													
						SUM	(EUR)		16,935,069.50	16,457,516.64	152,673.89	-630,226.75	52.48
Asset Currency : USD UNITED STATES DOLLARS													
US91282CAV37 UNIT ST 0.875 11-30		(UST) 151130	2,200,000.	M USD	98.2257 %	28/06/24	80.746094	4	1,767,941.84	1,659,783.19	2,293.97	-110,452.62	5.29
Fixed-rate bonds traded on a regulated or similar market													
						SUM	(EUR)		18,703,011.34	18,117,299.83	154,967.86	-740,679.37	57.78

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

A S S E T	STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<------------- BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	-------------> UNREALISED P&L	PRCT NAV
Fix to float rate bonds traded on a regulated or assimilated market													
Asset Currency : EUR EURO													
FR0013509098 SG 1.125 04-26	(366)	210426	400,000.	M EUR	103.1743	% 28/06/24	97.7735	4	412,697.00	391,981.67	887.67	-21,603.00	1.25
FR0013518024 BQ POST 0.5 06-26	(366)	170626	400,000.	M EUR	98.682	% 28/06/24	96.749	4	394,728.00	387,078.19	82.19	-7,732.00	1.23
XS1991265478 BK AMER 0.808 05-26	(366)	090526	400,000.	M EUR	99.823	% 28/06/24	97.486	4	399,292.00	390,422.16	478.16	-9,348.00	1.25
XS2078918781 LLOY BA 0.5 11-25	(366)	121125	300,000.	M EUR	101.3782	% 28/06/24	98.814	4	304,134.50	297,396.92	954.92	-7,692.50	0.95
XS2167003685 CITI 1.25 07-26	(366)	060726	400,000.	M EUR	100.987	% 28/06/24	97.5305	4	403,948.00	395,067.36	4,945.36	-13,826.00	1.26
XS2190134184 UNIC 1.25 06-26	(366)	160626	400,000.	M EUR	101.5228	% 28/06/24	97.579	4	406,091.00	390,535.18	219.18	-15,775.00	1.25
XS2228245838 BANC DE 1.125 03-27	(366)	110327	400,000.	M EUR	99.524	% 28/06/24	95.967	4	398,096.00	385,261.15	1,393.15	-14,228.00	1.23
XS2682093526 RAIF BA 6.0 09-28	(999)	150928	300,000.	M EUR	103.046	% 28/06/24	103.9895	4	309,138.00	326,518.50	14,550.00	2,830.50	1.04
XS2717301365 BK IREL 4.625 11-29	(366)	131129	300,000.	M EUR	102.314	% 28/06/24	103.236	4	306,941.94	318,503.08	8,795.08	2,766.06	1.02
XS2729836234 MEDI CR 4.375 02-30	(366)	010230	300,000.	M EUR	101.41	% 28/06/24	101.9655	4	304,230.00	313,432.94	7,536.44	1,666.50	1.00
SUBTOTAL Asset Currency : EUR EURO													
						SUM	(EUR)		3,639,296.44	3,596,197.15	39,842.15	-82,941.44	11.47
Other bonds and similar traded on a regulated market													
						SUM	(EUR)		22,342,307.78	21,713,496.98	194,810.01	-823,620.81	69.25
III - UNITS OF MUTUAL FUNDS													
UCITS and similar from other UE members													
Asset Currency : EUR EURO													
FR0007442496 RMM COURT TERME C			265.	P EUR	4110.5582	M 27/06/24	4118.93	5	1,089,297.93	1,091,516.45	0.00	2,218.52	3.48
VI - COMMITMENTS ON FUTURES MARKETS													
Commitments on futures markets													
Futures on bonds													
QUOTATION CURRCY: EUR EURO													
FBOL0000013Y EURO BOBL 0924			50.	EUR	115.93	M 28/06/24	116.44	4	0.00	25,500.00	0.00	25,500.00	0.08
FBOL0000014C EURO BUND 0924			50.	EUR	131.27	M 28/06/24	131.62	4	0.00	17,500.00	0.00	17,500.00	0.06
SUBTOTAL QUOTATION CURRCY: EUR EURO													
						SUM	(EUR)		0.00	43,000.00	0.00	43,000.00	0.14
IX - TRESURY													
Payables and Receivables													
Deferred Payments													
RACHEUR Rachats a payer			-9,736.6	EUR	1.	28/06/24	1.		-9,736.60	-9,736.60	0.00	0.00	-0.03
SOUSEUR Souscriptions/payer			2,554.03	EUR	1.	28/06/24	1.		2,554.03	2,554.03	0.00	0.00	0.01
Deferred Payments													
						SUM	(EUR)		-7,182.57	-7,182.57	0.00	0.00	-0.02

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVALO4)

A S S E T		STATUS ASST/LINE	CONTRCT	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE QTD	PRICE ASSET	I F	<------------- BOOK COST	Fund currency MARKET VALUE	ACCRUED INTEREST	-------------> UNREALISED P&L	PRCT NAV
Cash Coupons and Cash Dividends														
GB00BN7SWP63	GSK PLC			7,484.	P GBP	0.15	28/06/24		A	1,308.32	1,324.05	0.00	15.73	0.00
Margin call														
MARRCEUR	MARGIN CALL R.M.M.			-43,000.	EUR	1.	28/06/24	1.		-43,000.00	-43,000.00	0.00	0.00	-0.14
Management fees														
FGPVFC1EUR	Managt Fees C1 EUR			-16,285.53	EUR	1.	28/06/24	1.		-16,285.53	-16,285.53	0.00	0.00	-0.05
FGPVFC2EUR	Managt Fees C2 EUR			-10,434.69	EUR	1.	28/06/24	1.		-10,434.69	-10,434.69	0.00	0.00	-0.03
FGPVFC3EUR	Managt Fees C3 EUR			-525.57	EUR	1.	28/06/24	1.		-525.57	-525.57	0.00	0.00	0.00
FGPVFC5EUR	Managt Fees C5 EUR			-0.24	EUR	1.	28/06/24	1.		-0.24	-0.24	0.00	0.00	0.00
FGPVFC9EUR	Managt Fees C9 EUR			-4.79	EUR	1.	28/06/24	1.		-4.79	-4.79	0.00	0.00	0.00
FGPVFD1EUR	Managt Fees D1 EUR			-230.53	EUR	1.	28/06/24	1.		-230.53	-230.53	0.00	0.00	0.00
FGPVFD2EUR	Managt Fees D2 EUR			-439.32	EUR	1.	28/06/24	1.		-439.32	-439.32	0.00	0.00	0.00
Management fees														
							SUM	(EUR)		-27,920.67	-27,920.67	0.00	0.00	-0.09
Payables and Receivables														
							SUM	(EUR)		-76,794.92	-76,779.19	0.00	15.73	-0.24
Availabilities														
Assets														
BQCIEUR	CACEIS Bank			-31,267.13	EUR	1.	28/06/24	1.		-31,267.13	-31,267.13	0.00	0.00	-0.10
BQRCCHF	ROTHSCHILD MM			127,068.03	CHF	1.04077265	28/06/24	1.03836769		132,248.93	131,943.34	0.00	-305.59	0.42
BQRCEUR	ROTHSCHILD MM			209,577.93	EUR	1.	28/06/24	1.		209,577.93	209,577.93	0.00	0.00	0.67
BQRCGBP	ROTHSCHILD MM			42,646.38	GBP	1.1682382	28/06/24	1.17945391		49,821.13	50,299.44	0.00	478.31	0.16
BQRCJPY	ROTHSCHILD MM			270,000,000.	JPY	0.00770984	28/06/24	0.00580041		2,081,655.55	1,566,109.85	0.00	-515,545.70	4.99
BQRCSEK	ROTHSCHILD MM			761.6	SEK	0.09805672	28/06/24	0.08810573		74.68	67.10	0.00	-7.58	0.00
BQRCUSD	ROTHSCHILD MM			16,043.89	USD	0.92154396	28/06/24	0.93305342		14,785.15	14,969.81	0.00	184.66	0.05
Assets														
							SUM	(EUR)		2,456,896.24	1,941,700.34	0.00	-515,195.90	6.19
IX - TRESURY														
							SUM	(EUR)		2,380,101.32	1,864,921.15	0.00	-515,180.17	5.95
FUND : R-co 4CHANGE MODERATE ALLOCATION (640026)														
								(EUR)		31,713,018.55	31,357,360.72	194,810.01	-550,467.84	100.00

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

Fund portfolio : 29,492,439.57 Coupons and dividends due : 1,324.05

Day's management fees

Managt Fees D2 EUR	:	15.7	EUR
Managt Fees C1 EUR	:	577.22	EUR
Managt Fees C2 EUR	:	370.21	EUR
Managt Fees C5 EUR	:	0.01	EUR
Managt Fees C9 EUR	:	0.17	EUR
Managt Fees D1 EUR	:	8.2	EUR
Managt Fees C3 EUR	:	18.33	EUR

Company invoiced fees

Frais maximum notice	:	577.22	EUR
Frais maximum notice	:	370.21	EUR
Frais maximum notice	:	18.33	EUR
Frais maximum notice	:	0.17	EUR
Frais maximum notice	:	8.2	EUR
FRAIS MAXIMUM	:	0.01	EUR
FRAIS MAXIMUM	:	15.7	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	Coefficient P&L	FX Rate	Std subscr. price	Std redemp. price
C1 FR0011276567 R-CO 4CH MOD ALLO C	EUR	19,205,160.78	145,660.4233	131.85	61.246008331136			135.81	130.53
C2 FR0011276617 R-CO 4CH MOD ALL F	EUR	9,677,853.63	76,604.2793	126.34	30.863306480612			130.13	125.08
C3 FR0011276633 R-CO 4CH MOD ALL P	EUR	958,155.93	957.3994	1,000.79	3.055563342714			1,030.81	990.78
C5 FR0011847383 R-CO 4CH MOD ALL M	EUR	195,140.71	180.57	1,080.69	0.622292686232			1,134.72	1,080.69
C9 FR0013111721 R-CO 4CH MOD ALL R	EUR	3,688.10	389.8449	9.46	0.01176168324			9.46	9.46
D1 FR0011276591 R-CO 4CH MOD ALL D	EUR	272,790.06	2,574.9706	105.94	0.869938169261			109.12	104.88
D2 FR0012243947 R-CO 4CH MOD ALL MF	EUR	1,044,571.51	1,129.7733	924.59	3.331129306805			952.33	915.34

Net Asset Value EUR : 31,357,360.72

Previous NAV on date 27/06/24 :

C1	R-CO 4CH MOD ALLO C	Prev. NAV:	132.13	(EUR)	Variation :	-0.212%
C2	R-CO 4CH MOD ALL F	Prev. NAV:	126.61	(EUR)	Variation :	-0.213%
C3	R-CO 4CH MOD ALL P	Prev. NAV:	1,002.91	(EUR)	Variation :	-0.211%
C5	R-CO 4CH MOD ALL M	Prev. NAV:	1,082.96	(EUR)	Variation :	-0.210%
C9	R-CO 4CH MOD ALL R	Prev. NAV:	9.48	(EUR)	Variation :	-0.211%

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVALO4)

D1	R-CO 4CH MOD ALL D	Prev. NAV:	106.16	(EUR)	Variation :	-0.207%
D2	R-CO 4CH MOD ALL MF	Prev. NAV:	926.54	(EUR)	Variation :	-0.210%

UE Savings tax : weight and status of funds class

Reporting type : TIBR Revenu taxable pour résidents Belges
Official weight and status in date of 01/05/24 :
DD Wght : 72.75 DD Status : I
DI Wght : 78.86 DI Status : M

Portfolio records (HISINV)

Stock Assets on 28/06/24 Fixing currency : FXR Devises Reuters
FUND : 640026 R-co 4CHANGE MODERATE ALLOCATION VALID. NAV Fund currency : EUR (Simple report, code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , Sort : BVAL04)

FOREX RATE USED IN FUND NAV

	for VNI calculation			for the report	for previous VNI calculation			variation
Rate EUR in CHF :	0.96305	quoted	: 28/06/24	0.	0.9609	quotation:	27/06/24	0.22375
Rate EUR in EUR :	1.	quoted	: 28/06/24	0.	1.	quotation:	27/06/24	0.
Rate EUR in GBP :	0.84785	quoted	: 28/06/24	0.	0.84685	quotation:	27/06/24	0.11808
Rate EUR in JPY :	172.4017	quoted	: 28/06/24	0.	172.02935	quotation:	27/06/24	0.21645
Rate EUR in SEK :	11.35	quoted	: 28/06/24	0.	11.3595	quotation:	27/06/24	-0.08363
Rate EUR in USD :	1.07175	quoted	: 28/06/24	0.	1.0712	quotation:	27/06/24	0.05134

FX RATES IN REVERSE NOTATION

	for VNI calculation			for the report	for previous VNI calculation		
Rate CHF in EUR :	1.0383676859	quoted	: 28/06/24	0.	1.0406910188	quotation:	27/06/24
Rate EUR in EUR :	1.	quoted	: 28/06/24	0.	1.	quotation:	27/06/24
Rate GBP in EUR :	1.1794539128	quoted	: 28/06/24	0.	1.180846667	quotation:	27/06/24
Rate JPY in EUR :	0.0058004068	quoted	: 28/06/24	0.	0.0058129615	quotation:	27/06/24
Rate SEK in EUR :	0.0881057268	quoted	: 28/06/24	0.	0.0880320436	quotation:	27/06/24
Rate USD in EUR :	0.9330534173	quoted	: 28/06/24	0.	0.9335324869	quotation:	27/06/24