

ECHIQUIER ENTREPRENEURS

HALF - YEARLY INFORMATION DOCUMENT ON: 09.30.2024

SUBFUND OF SICAV ECHIQUIER



Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code		355,546,060.01
b) Bank balances		1,949,307.31
c) Other assets held by the UCITS		17,674,321.78
d) Total assets held by the UCITS (lines a+b+c)		375,169,689.10
e) Liabilities		-1,397,406.88
f) Overall net total (lines d+e = UCITS net asset value)		373,772,282.22

Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	<i>Currency of units or shares</i>	Net value of fund per unit or share (Liquidation value)
A SHARE / FR0011558246	571,069.559	EUR	265.71
G SHARE / FR0013111382	100,100.051	EUR	2,218.08

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	95.12	94.77
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	4.70	4.68

Breakdown of assets per currency

Currency (10 main currencies)	Amount	Percentage	
	accounts currency of UCITS	Net asset value	Total asset value
	EUR		
Euro	180,478,221.26	48.28	48.11
EUR/SEK FUTURE EN SEK	128,716,252.37	34.44	34.31
Norwegian krone	24,047,611.84	6.43	6.41
Livre sterling	22,303,974.54	5.97	5.94
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	355,546,060.01	95.12	94.77

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
Sweden	34.44	34.31
France	29.48	29.37
Finland	8.31	8.28
Norway	6.43	6.41
United Kingdom	5.97	5.95
Germany	4.25	4.23
Italy	3.49	3.48
Spain	2.75	2.74
-	-	-
-	-	-
Other countries	-	-
Total	95.12	94.77

Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Software	11.96	11.91
Diversified Industrials	9.36	9.33
Biotechnology	6.90	6.87
Pharmaceuticals	6.70	6.68
Medical Equipment	6.68	6.66
Specialty Retailers	5.52	5.50
Building: Climate control	5.17	5.15
Construction materials and accessories	5.16	5.14
Industrial Machinery	4.13	4.11
Health Care	3.77	3.75
Other sectors	-	-
Total	95.12	94.77

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
UCITS shares	4.70	4.68
- UCITS and equivalents of other EU member states	4.70	4.68
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	-	-
Total	4.70	4.68

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio		Movements (in amount)	
UCITS accounts currency:	EUR	Acquisitions	Sales / Refundings
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.		98,010,738.47	76,546,226.30
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.		-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.		-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.		-	-
e) Other assets		20,959,659.85	13,927,557.71
Total on the period		118,970,398.32	90,473,784.01

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit category:		
A SHARE / FR0011558246	827,208.71	0.57
G SHARE / FR0013111382	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Inventory at 09.30.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Valeurs mobilières						
Action						
DE0005104400	ATOSS SOFTWARE AG	PROPRE	45,000.00	5,841,000.00	EUR	1.56
SE0011090547	BEIJER ALMA AB	PROPRE	528,412.00	8,622,520.97	SEK	2.31
SE0000454746	BIOTAGE	PROPRE	390,549.00	6,445,397.99	SEK	1.72
FR0000061129	BOIRON	PROPRE	174,293.00	5,664,522.50	EUR	1.52
SE0009858152	BONESUPPORT HOLDING AB	PROPRE	275,788.00	7,440,288.67	SEK	1.99
SE0009888738	BOOZT RG	PROPRE	857,340.00	8,472,757.59	SEK	2.27
SE0005677135	BUFAB HOLDING	PROPRE	243,534.00	7,844,546.85	SEK	2.10
IT0005331019	CAREL INDUSTRIES S P A	PROPRE	666,153.00	13,069,921.86	EUR	3.50
SE0000683484	CELLAVISION AB	PROPRE	549,297.00	14,226,718.50	SEK	3.81
GB0000055888	DISCOVERIE GROUP PLC	PROPRE	1,235,805.00	9,025,892.42	GBP	2.41
FR0000035818	ESKER	PROPRE	60,213.00	15,932,359.80	EUR	4.26
FR001400Q9V2	EXOSENS	PROPRE	510,345.00	10,308,969.00	EUR	2.76
SE0010048884	FAGERHULT GROUP AB	PROPRE	762,847.00	4,383,093.05	SEK	1.17
NO0003067902	HEXAGON COMP ASA	PROPRE	3,194,342.00	12,211,868.73	NOK	3.27
FR0010929125	ID LOGISTICS GROUP	PROPRE	29,571.00	11,207,409.00	EUR	3.00
NO0003079709	KITRON ASA	PROPRE	3,319,312.00	8,082,923.78	NOK	2.16
FR0000065484	LECTRA	PROPRE	165,880.00	4,851,990.00	EUR	1.30
SE0001852419	LINDAB	PROPRE	593,975.00	14,890,328.66	SEK	3.98
NO0010159684	MEDISTIM ASA	PROPRE	246,925.00	3,752,819.33	NOK	1.00
SE0009806607	MUNTERS GROUP AB	PROPRE	304,644.00	6,242,175.17	SEK	1.67
SE0017160773	NCAB GROUP AB	PROPRE	1,175,347.00	7,007,739.48	SEK	1.87
FR0011675362	NEOEN SPA	PROPRE	224,455.00	8,753,745.00	EUR	2.34
DE0005220909	NEXUS	PROPRE	180,824.00	10,035,732.00	EUR	2.68
FR001400PFU4	PLANISWARE	PROPRE	288,363.00	8,023,700.48	EUR	2.15
GB0006963689	PORVAIR PLC	PROPRE	858,260.00	6,804,550.37	GBP	1.82
FI4000507124	PUUILO PLC	PROPRE	694,240.00	6,702,887.20	EUR	1.79

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
SE0000135485	RAYSEARCH LABORATORIES CL	PROPRE	1,549,019.00	21,223,564.91	SEK	5.68
FI0009010912	REVENIO GROUP	PROPRE	340,434.00	11,887,955.28	EUR	3.18
FR0000039091	ROBERTET S.A.	PROPRE	12,924.00	12,290,724.00	EUR	3.29
FR0013269123	RUBIS SCA	PROPRE	261,712.00	6,417,178.24	EUR	1.72
SE0006422390	THULE GROUP AB SHS	PROPRE	286,108.00	7,829,983.46	SEK	2.09
GB00BKS7YK08	TREATT PLC	PROPRE	1,201,551.00	6,473,531.75	GBP	1.73
FI0009900682	VAISALA OY A	PROPRE	253,296.00	12,462,163.20	EUR	3.33
ES0183746314	VIDRALA	PROPRE	101,337.00	10,295,839.20	EUR	2.75
SE0015961982	VIMIAN GROUP AB	PROPRE	3,412,526.00	14,087,137.07	SEK	3.77
FR0000031577	VIRBAC SA	PROPRE	50,617.00	19,386,311.00	EUR	5.19
FR0013357621	WAVESTONE SA	PROPRE	132,357.00	7,345,813.50	EUR	1.97
Total Action				355,546,060.01		95.12
O.P.C.V.M.						
FR0007009808	BNPP MOIS ISR IC 3D PARTS -IC- 3 DECIMALES	PROPRE	286.00	6,939,655.58	EUR	1.86
FR001400N3E4	ECHIQ SH TERM CREDIT ACTION IXL	PROPRE	10,308.00	10,614,766.08	EUR	2.84
Total O.P.C.V.M.				17,554,421.66		4.70
Total Valeurs mobilières				373,100,481.67		99.82
Liquidités						
AUTRES						
	DEBITEUR DIV EUR	PROPRE	-26,347.55	-26,347.55	EUR	-0.01
Total AUTRES				-26,347.55		-0.01
BANQUE OU ATTENTE						
	ACH DIFF OP DE CAPI	PROPRE	-196,688.04	-196,688.04	EUR	-0.05
	ACH DIFF TITRES EUR	PROPRE	-336.23	-336.23	EUR	-0.00
	ACH DIFF TITRES NOK	PROPRE	-984,464.13	-83,821.28	NOK	-0.02
	ACH REGL DIFF DEV	PROPRE	984,464.13	83,821.28	NOK	0.02
	BANQUE DKK BPP	PROPRE	-150.24	-20.15	DKK	-0.00
	BANQUE EUR BPP	PROPRE	1,936,700.27	1,936,700.27	EUR	0.52
	BANQUE NOK BPP	PROPRE	2,445.73	208.24	NOK	0.00
	BANQUE SEK BPP	PROPRE	140,265.12	12,398.80	SEK	0.00
	SOUS RECEV EUR BPP	PROPRE	36,078.84	36,078.84	EUR	0.01

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
	VTE REGL DIFF DEV	PROPRE	-84,090.89	-84,090.89	EUR	-0.02
Total BANQUE OU ATTENTE				1,704,250.84		0.46
FRAIS DE GESTION						
	PRCOMGESTFIN	PROPRE	-92,843.31	-92,843.31	EUR	-0.02
	PRCOMGESTFIN	PROPRE	-81,478.80	-81,478.80	EUR	-0.02
	PRCOMVARIABLE	PROPRE	-802,853.39	-802,853.39	EUR	-0.21
	PRCOMVARIABLEACQU	PROPRE	-24,355.32	-24,355.32	EUR	-0.01
	PRN-1TAXEABON	PROPRE	-4,571.92	-4,571.92	EUR	-0.00
Total FRAIS DE GESTION				-1,006,102.74		-0.27
Total Liquidites				671,800.55		0.18
Total ECHIQUEUR ENTREPRENEURS				373,772,282.22		100.00