

French UCITS

H₂O MULTIEQUITIES FCP

SEMI-ANNUAL REPORT

on 28 March 2024

Asset Management Company: H₂O AM EUROPE

Custodian: Caceis Bank

Auditors: KPMG Audit

H₂O AM EUROPE 39 avenue Pierre 1er de Serbie - 75008 Paris - France -

Tel. : +33 (0)1 87 86 65 11

Management company authorised by the French Financial Markets Authority under
number GP-19000011

Simplified joint stock company registered with the Paris RCS under number 843 082 538
www.h2o-am.com

Marketing agent:

H₂O AM EUROPE 39 avenue Pierre 1er de Serbie - 75008 Paris - France -

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STATEMENT OF NET ASSETS IN EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts (*)
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	96,210,487.10
b) Cash at banks and liquidities	10,308,091.66
c) Other Assets held by the UCITS	52,644,152.92
d) Total of Assets held by the UCITS (lines a+b+c)	159,162,731.68
e) Liabilities	-35,070,511.13
f) Net Asset Value (lines d+e= net asset of the UCITS)	124,092,220.55

(*) Amounts are signed

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
H2O MULTIEQUITIES FCP HCHF-I(C) in CHF	C	1,436,613.27	17.2289	83,383.92
H2O MULTIEQUITIES FCP HCHF-R(C) in CHF	C	3,988,474.48	18,675.9539	213.56
H2O MULTIEQUITIES FCP HUSD-R(C) in USD	C	2,521,160.75	15,617.9945	161.42
H2O MULTIEQUITIES FCP I(C) in EUR	C	9,741,520.39	52.0253	187,245.82
H2O MULTIEQUITIES FCP IUUSD(C) in USD	C	93.14	0.0009	103,488.88
H2O MULTIEQUITIES FCP N(C) in EUR	C	4,657,357.49	40,604.6402	114.70
H2O MULTIEQUITIES FCP Q(C) in EUR	C	1,683,027.46	12,685.4939	132.67
H2O MULTIEQUITIES FCP R(C) in EUR	C	100,009,387.90	293,510.6840	340.73
H2O MULTIEQUITIES FCP RUSD(C) in USD	C	96,519.88	604.7609	159.60

ITEMS OF SECURITIES PORTFOLIO

Items of securities portfolio	Percentage Net Assets (*)	Total Percentage of Assets (**)
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	77.53	60.45
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	0.00	0.00
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	0.00	0.00

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	In amount (EUR)	Percentage Net Assets (*)	Total Percentage of Assets (**)
Euro	EUR	96,210,487.10	77.53	60.45
TOTAL		96,210,487.10	77.53	60.45

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER

Country	Percentage of Net Assets (*)	Percentage of Total Assets (**)
FRANCE	30.22	23.56
BELGIUM	27.76	21.65
LUXEMBOURG	14.00	10.91
ITALY	5.55	4.33
TOTAL	77.53	60.45

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF OTHER ASSETS IN E) OF THE SECURITIES PORTFOLIO, BY NATURE

Type of assets	Percentage of Net Assets (*)	Percentage of Total Assets (**)
UCITS and equivalents in other EU Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
AIF and equivalents in other EU Member States	0.00	0.00
Other	0.00	0.00
TOTAL	0.00	0.00

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

MOVEMENTS IN SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	137,803,064.45	134,826,821.78
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	0.00	0.00
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	0.00	0.00

GENERAL INFORMATION

Custodian: Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex

The itemised half-yearly asset statement is available within eight weeks of the end of the period. These may be obtained on request from the management Company:

H2O AM EUROPE - 39 avenue Pierre 1er de Serbie - 75008 - Paris

VARIABLE MANAGEMENT FEES

	28/03/2024
Unit H2O MULTIEQUITIES FCP HCHF-I(C)	
Guarantee commission	0.00
Fixed management fees	2,517.58
Percentage set for fixed management fees	0.95
Accrued variable management fees	11,433.66
Percentage of accrued variable management fees	2.13
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP HCHF-R(C)	
Guarantee commission	0.00
Fixed management fees	35,592.94
Percentage set for fixed management fees	1.95
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP HUSD-R(C)	
Guarantee commission	0.00
Fixed management fees	11,621.35
Percentage set for fixed management fees	1.95
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00

	28/03/2024
Unit H2O MULTIEQUITIES FCP I(C)	
Guarantee commission	0.00
Fixed management fees	44,578.19
Percentage set for fixed management fees	0.95
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP IUSD(C)	
Guarantee commission	0.00
Fixed management fees	0.15
Percentage set for fixed management fees	0.40
Accrued variable management fees	0.02
Percentage of accrued variable management fees	0.03
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP N(C)	
Guarantee commission	0.00
Fixed management fees	17,061.28
Percentage set for fixed management fees	1.05
Accrued variable management fees	12.67
Percentage of accrued variable management fees	0.00
Earned variable management fees	12.67
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP Q(C)	
Guarantee commission	0.00
Fixed management fees	1,035.84
Percentage set for fixed management fees	0.25
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00

	28/03/2024
Unit H2O MULTIEQUITIES FCP R(C)	
Guarantee commission	0.00
Fixed management fees	903,421.82
Percentage set for fixed management fees	1.95
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O MULTIEQUITIES FCP RUSD(C)	
Guarantee commission	0.00
Fixed management fees	894.11
Percentage set for fixed management fees	1.95
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00

TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE (SFTR) - REGULATION SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

PORTFOLIO LISTING OF ASSETS AND LIABILITIES

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
DEBT SECURITIES			96,210,487.10	77.53
Debt securities traded on a regulated or assimilated market			96,210,487.10	77.53
Commercial Banks			17,370,362.92	14.00
EURO UNIO BILL ZCP 07-06-24	EUR	17,500,000	17,370,362.92	14.00
Commercial Services			6,889,918.78	5.55
ITAL BUON ORDI DEL ZCP 12-04-24	EUR	6,900,000	6,889,918.78	5.55
Utilities sector			71,950,205.40	57.98
BELGIUM TREAS BILL ZCP 090524	EUR	34,600,000	34,450,850.61	27.76
FRENCH REPUBLIC ZCP 02-05-24	EUR	11,700,000	11,658,667.44	9.40
FRENCH REPUBLIC ZCP 05-06-24	EUR	3,200,000	3,177,148.70	2.56
FRENCH REPUBLIC ZCP 19-06-24	EUR	1,300,000	1,288,699.94	1.04
FRENCH REPUBLIC ZCP 23-05-24	EUR	21,500,000	21,374,838.71	17.22
Total			96,210,487.10	77.53

(*) The sector of activity represents the main activity carried out by the issuer of the financial instrument and is derived from the NACE code published for that issuer.

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/AUD/USD/20240430	1.81	0.00	AUD	81,991.88	USD	-81,990.07
A/AUD/USD/20240430	12,183.41	0.00	AUD	6,468,476.22	USD	-6,456,292.81
A/AUD/USD/20240430	6,022.98	0.00	AUD	6,468,476.22	USD	-6,462,453.24
A/CAD/JPY/20240513	4,239.85	0.00	CAD	258,553.33	JPY	-254,313.48
A/CHF/JPY/20240515	0.00	-8,764.66	CHF	1,120,497.03	JPY	-1,129,261.69
A/EUR/CHF/20240430	37,018.98	0.00	EUR	2,495,235.38	CHF	-2,458,216.40
A/EUR/CHF/20240430	14,806.57	0.00	EUR	998,094.16	CHF	-983,287.59
A/EUR/CHF/20240430	231,879.12	0.00	EUR	10,820,416.77	CHF	-10,588,537.65
A/EUR/CHF/20240430	225,823.39	0.00	EUR	10,640,626.78	CHF	-10,414,803.39
A/EUR/CHF/20240430	235,465.52	0.00	EUR	10,824,003.17	CHF	-10,588,537.65
A/EUR/CHF/20240430	242,936.24	0.00	EUR	10,754,372.89	CHF	-10,511,436.65
A/EUR/CHF/20240430	325,590.99	0.00	EUR	14,357,973.41	CHF	-14,032,382.42
A/EUR/CZK/20240430	3,867.75	0.00	EUR	750,963.97	CZK	-747,096.22
A/EUR/GBP/20240430	0.00	-345.00	EUR	233,586.81	GBP	-233,931.81
A/EUR/HUF/20240430	0.00	-79.84	EUR	43,994.42	HUF	-44,074.26
A/EUR/HUF/20240430	0.00	-135.74	EUR	63,049.39	HUF	-63,185.13
A/EUR/NOK/20240430	366.43	0.00	EUR	17,436.37	NOK	-17,069.94
A/EUR/PLN/20240430	0.00	-46.57	EUR	21,360.29	PLN	-21,406.86
A/EUR/PLN/20240430	0.00	-19,583.39	EUR	3,834,831.19	PLN	-3,854,414.58
A/EUR/SEK/20240430	37,002.61	0.00	EUR	1,266,652.77	SEK	-1,229,650.16
A/EUR/USD/20240430	0.00	-1,891.02	EUR	245,110.72	USD	-247,001.74
A/EUR/USD/20240430	0.00	-7,504.63	EUR	1,381,384.26	USD	-1,388,888.89
A/EUR/USD/20240430	0.00	-1,518.26	EUR	343,132.81	USD	-344,651.07
A/GBP/USD/20240430	1,001.61	0.00	GBP	877,375.22	USD	-876,373.61
A/GBP/USD/20240430	0.00	-695.27	GBP	85,829.01	USD	-86,524.28
A/GBP/USD/20240430	0.00	-244.69	GBP	126,875.79	USD	-127,120.48
A/GBP/USD/20240430	740.70	0.00	GBP	584,916.81	USD	-584,176.11
A/GBP/USD/20240430	416.72	0.00	GBP	584,916.81	USD	-584,500.09
A/NZD/USD/20240430	0.00	-10,482.31	NZD	553,864.17	USD	-564,346.48
A/NZD/USD/20240430	0.00	-249.22	NZD	11,699.99	USD	-11,949.21
A/NZD/USD/20240430	0.00	-37,206.85	NZD	1,107,728.34	USD	-1,144,935.19
A/USD/BRL/20240402	51,391.71	0.00	USD	9,872,906.05	BRL	-9,821,514.34
A/USD/BRL/20240404	15,376.26	0.00	USD	4,451,311.57	BRL	-4,435,935.31
A/USD/CAD/20240430	4,961.86	0.00	USD	694,171.58	CAD	-689,209.72
A/USD/CAD/20240430	0.00	-1,956.86	USD	511,214.54	CAD	-513,171.40
A/USD/CAD/20240430	0.00	-1,352.66	USD	546,030.17	CAD	-547,382.83
A/USD/CHF/20240430	0.00	-2,136.72	USD	401,712.04	CHF	-403,848.76
A/USD/CHF/20240430	3,555.57	0.00	USD	923,162.56	CHF	-919,606.99
A/USD/CHF/20240430	3,340.71	0.00	USD	923,162.56	CHF	-919,821.85
A/USD/CHF/20240430	590.78	0.00	USD	923,162.56	CHF	-922,571.78
A/USD/CHF/20240430	467.31	0.00	USD	923,162.56	CHF	-922,695.25

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/USD/CHF/20240814	28,308.74	0.00	USD	912,397.87	CHF	-884,089.13
A/USD/CNH/20240430	12.63	0.00	USD	23,502.55	CNH	-23,489.92
A/USD/CNH/20240430	6,263.54	0.00	USD	693,758.71	CNH	-687,495.17
A/USD/CNH/20240430	8,579.92	0.00	USD	925,011.61	CNH	-916,431.69
A/USD/CNH/20240430	4,892.04	0.00	USD	462,505.81	CNH	-457,613.77
A/USD/CNH/20240430	4,891.40	0.00	USD	462,505.81	CNH	-457,614.41
A/USD/CNH/20240430	6,068.80	0.00	USD	693,758.71	CNH	-687,689.91
A/USD/CNH/20240430	28,337.44	0.00	USD	3,012,555.52	CNH	-2,984,218.08
A/USD/ILS/20240430	0.00	-165.70	USD	50,346.07	ILS	-50,511.77
A/USD/ILS/20240430	91,040.08	0.00	USD	3,705,071.62	ILS	-3,614,031.54
A/USD/ILS/20240430	90,777.60	0.00	USD	3,692,172.67	ILS	-3,601,395.07
A/USD/JPY/20240430	29,606.21	0.00	USD	922,125.69	JPY	-892,519.48
A/USD/JPY/20240430	2,280.57	0.00	USD	175,642.62	JPY	-173,362.05
A/USD/JPY/20240430	3,177.78	0.00	USD	248,086.53	JPY	-244,908.75
A/USD/JPY/20240430	366.37	0.00	USD	1,206,220.54	JPY	-1,205,854.17
A/USD/MXN/20240430	0.00	-1,690.87	USD	79,586.33	MXN	-81,277.20
A/USD/MXN/20240430	0.00	-3,160.89	USD	113,105.81	MXN	-116,266.70
A/USD/SGD/20240430	105.27	0.00	USD	111,420.02	SGD	-111,314.75
A/USD/SGD/20240430	48,257.09	0.00	USD	9,447,591.59	SGD	-9,399,334.50
A/USD/SGD/20240430	47,728.74	0.00	USD	9,447,063.24	SGD	-9,399,334.50
A/USD/THB/20240430	259.50	0.00	USD	15,433.60	THB	-15,174.10
A/USD/TWD/20240402	27,217.42	0.00	USD	462,962.96	TWD	-435,745.54
A/USD/TWD/20240402	27,521.20	0.00	USD	462,962.96	TWD	-435,441.76
A/USD/TWD/20240402	27,781.59	0.00	USD	462,962.96	TWD	-435,181.37
A/USD/TWD/20240416	0.00	-147.38	USD	84,138.59	TWD	-84,285.97
A/USD/TWD/20240416	62,954.63	0.00	USD	4,682,022.59	TWD	-4,619,067.96
A/USD/TWD/20240418	36,749.13	0.00	USD	1,884,023.76	TWD	-1,847,274.63
A/USD/TWD/20240614	113,376.91	0.00	USD	6,089,690.95	TWD	-5,976,314.04
A/USD/TWD/20240729	0.00	-1,037.08	USD	398,080.49	TWD	-399,117.57
A/USD/ZAR/20240430	0.00	-1,691.22	USD	463,960.25	ZAR	-465,651.47
A/USD/ZAR/20240430	0.00	-1,390.70	USD	463,960.25	ZAR	-465,350.95
A/USD/ZAR/20240430	0.00	-144.29	USD	70,522.93	ZAR	-70,667.22
A/USD/ZAR/20240430	0.00	-1,158.12	USD	99,675.35	ZAR	-100,833.47
V/AUD/NZD/20240430	0.00	-5,909.10	NZD	447,475.41	AUD	-453,384.51
V/AUD/NZD/20240430	0.00	-8,567.40	NZD	595,945.28	AUD	-604,512.68
V/AUD/NZD/20240430	0.00	-9,068.80	NZD	595,443.88	AUD	-604,512.68
V/AUD/USD/20240430	2,281.93	0.00	USD	455,679.80	AUD	-453,397.87
V/AUD/USD/20240430	10.03	0.00	USD	34,852.73	AUD	-34,842.70
V/AUD/USD/20240430	117.48	0.00	USD	49,847.15	AUD	-49,729.67
V/CHF/JPY/20240430	19,843.28	0.00	JPY	2,073,560.16	CHF	-2,053,716.88
V/CHF/JPY/20240430	8,481.23	0.00	JPY	932,653.82	CHF	-924,172.59

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/EUR/AUD/20240430	1,508.76	0.00	AUD	501,664.68	EUR	-500,155.92
V/EUR/CAD/20240430	2,652.27	0.00	CAD	502,996.61	EUR	-500,344.34
V/EUR/CZK/20240430	954.41	0.00	CZK	435,023.33	EUR	-434,068.92
V/EUR/DKK/20240430	0.00	-185.65	DKK	174,286.10	EUR	-174,471.75
V/EUR/HUF/20240415	0.00	-13,922.93	HUF	1,403,410.82	EUR	-1,417,333.75
V/EUR/HUF/20240415	0.00	-16,786.20	HUF	1,403,410.82	EUR	-1,420,197.02
V/EUR/HUF/20240430	164.36	0.00	HUF	123,152.02	EUR	-122,987.66
V/EUR/HUF/20240430	23,201.13	0.00	HUF	2,667,622.58	EUR	-2,644,421.45
V/EUR/HUF/20240430	19,118.30	0.00	HUF	2,667,495.69	EUR	-2,648,377.39
V/EUR/HUF/20240430	6,818.84	0.00	HUF	759,047.34	EUR	-752,228.50
V/EUR/HUF/20240430	4,446.24	0.00	HUF	8,670,185.77	EUR	-8,665,739.53
V/EUR/JPY/20240430	0.00	-10,147.99	JPY	488,338.52	EUR	-498,486.51
V/EUR/JPY/20240430	0.00	-10,153.75	JPY	488,332.76	EUR	-498,486.51
V/EUR/JPY/20240430	0.00	-12,561.75	JPY	984,411.26	EUR	-996,973.01
V/EUR/JPY/20240430	0.00	-9,353.67	JPY	489,132.84	EUR	-498,486.51
V/EUR/NOK/20240430	0.00	-58.93	NOK	16,289.30	EUR	-16,348.23
V/EUR/NOK/20240430	0.00	-41,287.00	NOK	2,261,767.59	EUR	-2,303,054.59
V/EUR/PLN/20240430	54.48	0.00	PLN	14,140.54	EUR	-14,086.06
V/EUR/PLN/20240430	0.00	-305.88	PLN	750,682.30	EUR	-750,988.18
V/EUR/USD/20240430	5,388.51	0.00	USD	756,200.07	EUR	-750,811.56
V/EUR/USD/20240430	1,321.19	0.00	USD	704,270.65	EUR	-702,949.46
V/EUR/USD/20240430	6,212.28	0.00	USD	506,753.33	EUR	-500,541.05
V/EUR/USD/20240430	6,203.02	0.00	USD	506,744.07	EUR	-500,541.05
V/EUR/USD/20240430	7,562.61	0.00	USD	508,103.66	EUR	-500,541.05
V/EUR/USD/20240430	7,834.86	0.00	USD	1,008,916.94	EUR	-1,001,082.08
V/EUR/USD/20240430	4,635.04	0.00	USD	755,446.60	EUR	-750,811.56
V/EUR/USD/20240430	434,476.25	0.00	USD	70,510,222.22	EUR	-70,075,745.97
V/EUR/USD/20240430	447,821.62	0.00	USD	70,523,567.59	EUR	-70,075,745.97
V/EUR/USD/20240430	7,530.25	0.00	USD	508,071.30	EUR	-500,541.05
V/GBP/USD/20240430	0.00	-60.24	USD	230,986.47	GBP	-231,046.71
V/GBP/USD/20240430	46,469.69	0.00	USD	17,126,040.63	GBP	-17,079,570.94
V/GBP/USD/20240430	50,789.17	0.00	USD	17,188,851.79	GBP	-17,138,062.62
V/GBP/USD/20240430	12,997.37	0.00	USD	831,880.91	GBP	-818,883.54
V/NZD/USD/20240430	60,168.00	0.00	USD	3,272,580.19	NZD	-3,212,412.19
V/USD/BRL/20240402	0.00	-4,184.75	BRL	1,007,476.32	USD	-1,011,661.07
V/USD/BRL/20240402	6,009.38	0.00	BRL	5,709,033.04	USD	-5,703,023.66
V/USD/BRL/20240402	0.00	-13,054.25	BRL	3,105,004.98	USD	-3,118,059.23
V/USD/BRL/20240404	0.00	-33,904.95	BRL	4,435,935.31	USD	-4,469,840.26
V/USD/BRL/20240422	0.00	-888.14	BRL	2,015,443.90	USD	-2,016,332.04
V/USD/BRL/20240425	0.00	-8,665.21	BRL	5,029,533.89	USD	-5,038,199.10
V/USD/BRL/20240426	0.00	-1,613.14	BRL	315,680.90	USD	-317,294.04

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/USD/BRL/20240426	0.00	-2,206.58	BRL	461,831.30	USD	-464,037.88
V/USD/BRL/20240426	0.00	-8,863.31	BRL	1,847,288.20	USD	-1,856,151.51
V/USD/BRL/20240426	0.00	-1,146.13	BRL	6,016,757.33	USD	-6,017,903.46
V/USD/BRL/20240426	0.00	-2,473.88	BRL	461,564.00	USD	-464,037.88
V/USD/BRL/20240426	0.00	-2,465.55	BRL	461,572.33	USD	-464,037.88
V/USD/BRL/20240430	0.00	-5,600.81	BRL	922,832.04	USD	-928,432.85
V/USD/BRL/20240503	0.00	-27,913.05	BRL	5,964,874.25	USD	-5,992,787.30
V/USD/BRL/20240503	0.00	-49,755.55	BRL	9,821,514.34	USD	-9,871,269.89
V/USD/BRL/20240520	0.00	-4,507.90	BRL	2,015,443.90	USD	-2,019,951.80
V/USD/BRL/20240620	0.00	-15,713.37	BRL	4,435,935.31	USD	-4,451,648.68
V/USD/BRL/20240625	0.00	-21,464.45	BRL	5,263,220.98	USD	-5,284,685.43
V/USD/CAD/20240430	2,116.93	0.00	CAD	927,679.03	USD	-925,562.10
V/USD/CHF/20240430	5,882.62	0.00	CHF	929,045.18	USD	-923,162.56
V/USD/CHF/20240430	0.00	-3,044.54	CHF	920,118.02	USD	-923,162.56
V/USD/CHF/20240430	5,995.91	0.00	CHF	929,158.47	USD	-923,162.56
V/USD/CHF/20240430	0.00	-3,267.31	CHF	139,756.77	USD	-143,024.08
V/USD/CHF/20240430	0.00	-3,075.38	CHF	920,087.18	USD	-923,162.56
V/USD/CHF/20240430	0.00	-4,217.95	CHF	200,893.40	USD	-205,111.35
V/USD/CHF/20240814	0.00	-56,612.76	CHF	1,768,182.99	USD	-1,824,795.75
V/USD/CLP/20240415	0.00	-10,658.52	CLP	3,549,622.31	USD	-3,560,280.83
V/USD/CLP/20240418	248.47	0.00	CLP	106,486.08	USD	-106,237.61
V/USD/CLP/20240418	0.00	-86,498.13	CLP	2,403,963.53	USD	-2,490,461.66
V/USD/CLP/20240419	0.00	-96,898.01	CLP	5,856,777.18	USD	-5,953,675.19
V/USD/CLP/20240422	0.00	-130,762.49	CLP	3,268,632.35	USD	-3,399,394.84
V/USD/CNH/20240430	711.92	0.00	CNH	925,723.53	USD	-925,011.61
V/USD/CNH/20240430	0.00	-9,984.99	CNH	915,026.62	USD	-925,011.61
V/USD/CNH/20240430	0.00	-9,979.64	CNH	915,031.97	USD	-925,011.61
V/USD/COP/20240422	30,239.23	0.00	COP	5,342,961.20	USD	-5,312,721.97
V/USD/COP/20240424	0.00	-382.12	COP	60,204.35	USD	-60,586.47
V/USD/COP/20240424	84,385.02	0.00	COP	3,323,405.32	USD	-3,239,020.30
V/USD/HKD/20240430	0.00	-295.55	HKD	402,245.48	USD	-402,541.03
V/USD/ILS/20240430	0.00	-420.97	ILS	18,863.01	USD	-19,283.98
V/USD/ILS/20240430	0.00	-766.49	ILS	26,604.21	USD	-27,370.70
V/USD/JPY/20240430	0.00	-337.20	JPY	498,675.79	USD	-499,012.99
V/USD/JPY/20240430	0.00	-246,655.71	JPY	16,147,800.65	USD	-16,394,456.36
V/USD/JPY/20240430	0.00	-9,564.49	JPY	912,561.20	USD	-922,125.69
V/USD/JPY/20240430	0.00	-247,805.67	JPY	15,934,637.93	USD	-16,182,443.60
V/USD/JPY/20240430	0.00	-7,221.95	JPY	684,372.31	USD	-691,594.26
V/USD/JPY/20240430	0.00	-221,466.28	JPY	16,147,494.75	USD	-16,368,961.03
V/USD/JPY/20240430	0.00	-253,112.79	JPY	16,095,491.90	USD	-16,348,604.69
V/USD/KRW/20240419	0.00	-80,363.44	KRW	6,994,224.61	USD	-7,074,588.05

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/USD/KRW/20240426	0.00	-27,578.57	KRW	2,747,176.31	USD	-2,774,754.88
V/USD/KRW/20240430	548.09	0.00	KRW	157,295.62	USD	-156,747.53
V/USD/KRW/20240430	0.00	-31,337.26	KRW	2,917,110.80	USD	-2,948,448.06
V/USD/KRW/20240430	0.00	-9,727.96	KRW	914,806.56	USD	-924,534.52
V/USD/KRW/20240430	0.00	-8,292.93	KRW	685,107.96	USD	-693,400.89
V/USD/KRW/20240430	0.00	-10,733.58	KRW	451,533.68	USD	-462,267.26
V/USD/KRW/20240430	0.00	-10,685.71	KRW	451,581.55	USD	-462,267.26
V/USD/KRW/20240430	0.00	-22,012.49	KRW	902,522.03	USD	-924,534.52
V/USD/KRW/20240516	0.00	-11,083.75	KRW	2,431,575.10	USD	-2,442,658.85
V/USD/KRW/20240524	0.00	-37,740.14	KRW	3,572,314.04	USD	-3,610,054.18
V/USD/MXN/20240430	0.00	-1,256.34	MXN	238,046.81	USD	-239,303.15
V/USD/MXN/20240430	6,621.72	0.00	MXN	471,528.23	USD	-464,906.51
V/USD/MXN/20240430	26,366.90	0.00	MXN	1,885,992.93	USD	-1,859,626.03
V/USD/MXN/20240430	464,333.59	0.00	MXN	15,502,882.77	USD	-15,038,549.18
V/USD/MXN/20240430	482,133.01	0.00	MXN	15,502,882.77	USD	-15,020,749.76
V/USD/MXN/20240430	12,138.92	0.00	MXN	755,989.33	USD	-743,850.41
V/USD/SGD/20240430	0.00	-322.84	SGD	46,147.53	USD	-46,470.37
V/USD/SGD/20240430	0.00	-486.33	SGD	924,277.73	USD	-924,764.06
V/USD/SGD/20240430	0.00	-340.16	SGD	65,896.04	USD	-66,236.20
V/USD/SGD/20240430	0.00	-12,463.97	SGD	912,300.09	USD	-924,764.06
V/USD/THB/20240430	0.00	-31.72	THB	28,680.92	USD	-28,712.64
V/USD/THB/20240430	0.00	-56,952.31	THB	2,517,351.20	USD	-2,574,303.51
V/USD/THB/20240430	0.00	-13,706.60	THB	781,596.94	USD	-795,303.54
V/USD/THB/20240430	0.00	-10,774.59	THB	781,596.94	USD	-792,371.53
V/USD/TRY/20240624	0.00	-88,926.12	TRY	930,162.01	USD	-1,019,088.13
V/USD/TRY/20240624	0.00	-88,067.51	TRY	931,020.62	USD	-1,019,088.13
V/USD/TRY/20240624	0.00	-24,321.47	TRY	485,222.59	USD	-509,544.06
V/USD/TRY/20240918	0.00	-31,432.43	TRY	531,337.16	USD	-562,769.59
V/USD/TRY/20240918	0.00	-70,234.61	TRY	1,055,304.57	USD	-1,125,539.18
V/USD/TRY/20240918	0.00	-49,341.74	TRY	1,076,197.44	USD	-1,125,539.18
V/USD/TRY/20240918	0.00	-26,345.27	TRY	1,099,193.91	USD	-1,125,539.18
V/USD/TWD/20240402	0.00	-1,146.79	TWD	399,117.57	USD	-400,264.36
V/USD/TWD/20240402	0.00	-12,369.63	TWD	907,251.09	USD	-919,620.72
V/USD/TWD/20240430	0.00	-16,265.37	TWD	906,672.45	USD	-922,937.82
V/USD/ZAR/20240430	0.00	-478.00	ZAR	194,396.33	USD	-194,874.33
V/USD/ZAR/20240430	1,564.89	0.00	ZAR	465,525.14	USD	-463,960.25
V/USD/ZAR/20240430	1,648.02	0.00	ZAR	465,608.27	USD	-463,960.25
V/USD/ZAR/20240430	299,620.08	0.00	ZAR	13,534,691.20	USD	-13,235,071.12
V/USD/ZAR/20240430	0.00	-3,471.19	ZAR	692,469.18	USD	-695,940.37
V/USD/ZAR/20240430	219,861.39	0.00	ZAR	13,534,691.20	USD	-13,314,829.81
Total	4,995,092.17	-2,608,890.01		633,955,459.30		-631,569,257.14

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

Portfolio listing of forwards on financial instruments

Portfolio listing of forwards on financial instruments-Equities

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
DJE 600 EUROP 0624	-105.00	0.00	-49,827.00	-2,681,700.00
DJE 600 INDUS 0624	-220.00	0.00	-294,320.00	-9,435,800.00
DJES BANKS 0624	6,201.00	3,887,803.22	0.00	41,980,770.00
DJE SML200 0624	435.00	158,625.00	0.00	7,338,450.00
DJS 600 CHEM 0624	-20.00	0.00	-35,345.00	-1,339,200.00
DJS BAS R FUT 0624	260.00	416,290.00	0.00	7,174,700.00
DJS F&B FUT 0624	-387.00	0.00	-84,665.00	-13,825,575.00
DJ STX600 AUT 0624	220.00	308,690.00	0.00	7,713,200.00
E-MIN RUS 200 0624	-142.00	0.00	-313,333.33	-14,107,305.56
EURO STOXX 50 0624	-14.00	2,070.00	0.00	-706,300.00
HANG SENG FUT 0424	10.00	3,135.15	0.00	980,177.58
S&P TORONTO 6 0624	25.00	78,720.49	0.00	4,589,120.77
SP 500 MINI 0624	289.00	1,197,442.13	0.00	71,025,763.89
XEUR FSTU DJ 0624	146.00	40,080.00	0.00	2,682,750.00
Subtotal 1.		6,092,855.99	-777,490.33	101,389,051.68
2. Options				
DJES BANKS 04/2024 PUT 105	1,250.00	3,125.00	0.00	-78,530.63
DJES BANKS 04/2024 PUT 110	-2,500.00	0.00	-6,250.00	174,512.50
DJES BANKS 04/2024 PUT 115	1,250.00	3,125.00	0.00	-104,707.50
DJES BANKS 04/2024 PUT 120	1,250.00	3,125.00	0.00	-130,884.38
Subtotal 2.		9,375.00	-6,250.00	-139,610.01
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
CFD CBK COMMZB 1230	6,136.00	12,486.76	0.00	78,111.28
CFD NA BMW 1230	12,901.00	0.00	-26,532.31	1,379,890.96
CFD NA COMPASS 1230	2,594.00	5,071.13	0.00	70,482.04
CFD NATI LVMH M 1230	359.00	0.00	-1,166.91	299,298.30
CFD NAT RENAULT 1230	14,029.00	106,412.54	0.00	656,487.06
CFD NATX ALPHAB 1230	2,446.00	36,229.36	0.00	341,828.50
CFD NATX ANGLO 1230	24,751.00	52,589.68	0.00	565,050.61
CFD NATX APPLE 1230	2,160.00	0.00	-13,791.55	342,960.00
CFD NATX ARCELO 1230	9,348.00	7,684.66	0.00	237,953.34
CFD NATX ASML H 1230	986.00	17,175.18	0.00	879,709.20
CFD NATX BANCO 1230	32,263.00	21,809.79	0.00	145,877.15
CFD NATX BNP PA 1230	3,324.00	34,835.52	0.00	218,918.64
CFD NATX BP PLC 1230	86,834.00	28,020.41	0.00	503,463.52
CFD NATX CIE FI 1230	1,193.00	0.00	-684.48	168,632.74
CFD NATX DAIMLE 1230	21,387.00	3,052.21	0.00	1,578,574.47
CFD NATX ENI 1230	19,321.00	5,825.41	0.00	283,014.01
CFD NATX EQUINO 1230	5,331.00	11,261.23	0.00	130,311.82

Portfolio listing of forwards on financial instruments-Equities

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
CFD NATX FIAT C 1230	44,027.00	87,932.57	0.00	1,159,010.77
CFD NATX GLENCO 1230	109,661.00	57,539.55	0.00	558,341.81
CFD NATX HERMES 1230	35.00	1,142.73	0.00	82,810.00
CFD NATX ING GR 1230	9,583.00	24,494.15	0.00	146,102.42
CFD NATX KERING 1230	544.00	0.00	-14,638.25	199,294.40
CFD NATX L OREA 1230	381.00	0.00	-970.64	167,125.65
CFD NATX MICROS 1230	876.00	2,275.52	0.00	341,250.67
CFD NATX PORS A 1230	8,026.00	0.00	-1,765.90	394,237.12
CFD NATX REMY C 1230	726.00	2,413.22	0.00	67,837.44
CFD NATX REPSOL 1230	-4,278.00	0.00	-368.34	-66,052.32
CFD NATX SHELL 1230	34,838.00	50,691.03	0.00	1,069,650.27
CFD NATX SOCIET 1230	18,495.00	44,018.10	0.00	458,860.95
CFD NATX SODEXO 1230	-833.00	0.00	-1,158.87	-66,206.84
CFD NATX SWATCH 1230	465.00	335.34	0.00	100,098.69
CFD NATX TOTAL 1230	6,894.00	23,477.21	0.00	437,562.18
CFD NATX VOLKSW 1230	8,391.00	0.00	-17,750.89	1,030,750.44
CFD NA UNICREDI 1230	10,111.00	43,123.42	0.00	355,654.43
CFD RIO TINTO N 1230	17,644.00	0.00	-9,629.90	1,035,381.58
CFD RI RICARD N 1230	-447.00	0.00	-1,724.75	-67,027.65
Subtotal 4.		679,896.72	-90,182.79	15,285,245.65
Total		6,782,127.71	-873,923.12	116,534,687.32

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Interest rate

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Foreign Exchange

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
CADJPY C115 0524	-2,000,000.00	0.00	-990.60	-105,340.20
CADJPY P95 0524	10,000,000.00	1.60	0.00	-47.89
CHFJPY C175 0524	-3,900,000.00	0.00	-2,295.11	-198,477.43
CHFJPY P140 0924	19,000,000.00	13,042.97	0.00	-176,518.38
CHFJPY P145 0524	-11,700,000.00	0.00	-23.68	174.36
CHFJPY P145 0524	-23,400,000.00	0.00	-47.36	348.71
CHFJPY P145 0524	23,400,000.00	47.36	0.00	-348.71
CHFJPY P145 0924	-38,000,000.00	0.00	-48,600.83	1,055,478.45
CHFJPY P150 0524	11,700,000.00	428.68	0.00	-8,066.05
CHFJPY P150 0524	23,400,000.00	857.36	0.00	-16,132.09
CHFJPY P150 0524	-46,800,000.00	0.00	-1,714.73	32,264.19
CHFJPY P150 0924	19,000,000.00	45,173.87	0.00	-1,266,183.75
CHFJPY P155 0524	23,400,000.00	6,165.50	0.00	-268,784.77
EURCHF C1 0624	25,000,000.00	17,771.71	0.00	1,869,989.21
EURCHF P0.94 0624	-2,500,000.00	0.00	-2,754.37	266,307.07
EURJPY P145 0424	15,000,000.00	5.98	0.00	-426.06
EURUSD C1.15 0624	19,000,000.00	1,686.49	0.00	117,190.87
USDCAD P1.3 0524	12,500,000.00	714.09	0.00	-63,076.54
USDCHF C0.91 0524	15,000,000.00	40,031.11	0.00	3,500,754.92
USDCHF C0.92 0824	18,750,000.00	55,625.79	0.00	2,828,765.07
USDCHF P0.85 0524	2,500,000.00	182.84	0.00	-9,430.56
USDCHF P0.85 0524	-2,500,000.00	0.00	-182.84	9,430.56
USDCHF P0.85 0824	-2,500,000.00	0.00	-7,041.78	322,279.51
USDMXN C19 0524	19,000,000.00	43.42	0.00	6,851.95
USDMXN C20 0424	25,000,000.00	0.00	0.00	0.00
USDTRY C40 11/24	-25,000.00	0.00	-14,725.08	-68,607.42
USDTRY C42 0325	-37,500.00	0.00	-25,649.47	-68,277.32
USDTRY P27.5 11/24	250,000.00	293.63	0.00	-1,776.26
USDTRY P33 0325	375,000.00	3,894.69	0.00	-78,086.60
USDZAR C20.15 0424	-2,500,000.00	0.00	-1,731.65	-119,899.59
Subtotal 2.		185,967.09	-105,757.50	7,560,355.25
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		185,967.09	-105,757.50	7,560,355.25

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Credit risk

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Other exposures

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
DJE 600 OIL G 0624	390.00	324,270.00	0.00	7,098,000.00
DJS TECH FUT 0624	-152.00	56,065.00	0.00	-6,544,360.00
NIKKEI 225 0624	-163.00	0.00	-244,359.25	-20,031,877.74
OSE TOPIX FUT 0624	160.00	636,443.23	0.00	26,914,224.67
SPI 200 FUT 0624	20.00	61,010.60	0.00	2,401,461.84
XEUR FSMI SWI 0624	28.00	11,739.91	0.00	3,349,061.94
Subtotal 1.		1,089,528.74	-244,359.25	13,186,510.71
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		1,089,528.74	-244,359.25	13,186,510.71

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments or foreign exchange forward transactions used to hedge a unit category

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	31,808.20	0.00	USD	2,147,677.74	EUR	-2,115,869.54	FR0012971018 FR0012971026
G2/V/EUR/USD/240412	95.58	0.00	USD	11,529.66	EUR	-11,434.08	FR0012971018 FR0012971026
G2/V/EUR/USD/240412	0.00	-7.63	USD	10,017.08	EUR	-10,024.71	FR0012971018 FR0012971026
G2/V/EUR/USD/240412	161.42	0.00	USD	72,021.60	EUR	-71,860.18	FR0012971018 FR0012971026
G2/V/EUR/USD/240412	847.02	0.00	USD	63,865.04	EUR	-63,018.02	FR0012971018 FR0012971026
G5/A/EUR/CHF/240412	64.62	0.00	EUR	4,151.80	CHF	-4,087.18	FR0011707520 FR0011707538
G5/A/EUR/CHF/240412	160.56	0.00	EUR	10,400.60	CHF	-10,240.04	FR0011707520 FR0011707538
G5/A/EUR/CHF/240412	12.38	0.00	EUR	1,043.99	CHF	-1,031.61	FR0011707520 FR0011707538
G5/A/EUR/CHF/240412	0.00	-9.20	EUR	62,650.48	CHF	-62,659.68	FR0011707520 FR0011707538
G5/A/EUR/CHF/240412	39.60	0.00	EUR	6,353.56	CHF	-6,313.96	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-104.92	CHF	8,627.16	EUR	-8,732.08	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-58,892.83	CHF	3,860,705.31	EUR	-3,919,598.14	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-20,730.13	CHF	1,358,958.69	EUR	-1,379,688.82	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-48.53	CHF	4,057.02	EUR	-4,105.55	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-465.65	CHF	39,563.35	EUR	-40,029.00	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-50.92	CHF	4,327.53	EUR	-4,378.45	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	19.36	0.00	CHF	3,834.26	EUR	-3,814.90	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-1,194.36	CHF	101,478.27	EUR	-102,672.63	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	82.06	0.00	CHF	16,250.33	EUR	-16,168.27	FR0011707520 FR0011707538
G5/V/EUR/CHF/240412	0.00	-82.66	CHF	40,950.85	EUR	-41,033.51	FR0011707520 FR0011707538

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G5/V/EUR/CHF/240412	0.00	-262.51	CHF	131,044.93	EUR	-131,307.44	FR0011707520
G5/V/EUR/CHF/240412	0.00	-309.67	CHF	26,457.87	EUR	-26,767.54	FR0011707538
							FR0011707520
							FR0011707538
Total	33,290.80	-82,159.01		7,985,967.12		-8,034,835.33	

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (except FDI)	96,210,487.10
Inventory of FDI (except FDI used for hedging of issued shares)	
Total foreign exchange forwards	2,386,202.16
Total financial derivative instruments – equities	5,908,204.59
Total financial derivative instruments – interest rate	0.00
Total financial derivative instruments – foreign exchange	80,209.59
Total financial derivative instruments – credit	0.00
Total financial derivative instruments – other exposures	845,169.49
Inventory of financial derivative instrument used for hedging of issued share	-48,868.21
Other assets (+)	49,866,238.07
Other liabilities (-)	-31,155,422.24
Financing liabilities (-)	0.00
Total = Net Asset Value	124,092,220.55

Unit name	Unit currency	Number of units	Net asset value
Unit H2O MULTIEQUITIES FCP HCHF-I(C)	CHF	17.2289	83,383.92
Unit H2O MULTIEQUITIES FCP HCHF-R(C)	CHF	18,675.9539	213.56
Unit H2O MULTIEQUITIES FCP HUSD-R(C)	USD	15,617.9945	161.42
Unit H2O MULTIEQUITIES FCP I(C)	EUR	52.0253	187,245.82
Unit H2O MULTIEQUITIES FCP IUSD(C)	USD	0.0009	103,488.88
Unit H2O MULTIEQUITIES FCP N(C)	EUR	40,604.6402	114.70
Unit H2O MULTIEQUITIES FCP Q(C)	EUR	12,685.4939	132.67
Unit H2O MULTIEQUITIES FCP R(C)	EUR	293,510.6840	340.73
Unit H2O MULTIEQUITIES FCP RUSD(C)	USD	604.7609	159.60



A s s e t M a n a g e m e n t

H2O AM EUROPE

Management company authorised by the French Financial Markets Authority under number GP-19000011

Simplified joint stock company registered with the Paris RCS under number 843 082 538

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