



LA FRANCAISE GLOBAL COCO

Semi-annual report as at
31 December 2020

Legal form: SICAV

Management company: LA FRANCAISE ASSET MANAGEMENT
128 boulevard Raspail, 75006 Paris, France

Custodian: BNP PARIBAS SECURITIES SERVICES

Statutory auditor: Deloitte & Associés

Contents

Statement of assets	3
Portfolio breakdown by Currency	4
Portfolio breakdown by Economic Sector	5
Portfolio breakdown by Country	6
Changes in the composition of the securities portfolio	8
Net asset value, number of shares and dividends	9
Annex	10

Statement of assets

	Net asset value (EUR k)
Eligible financial securities detailed in Section 1 of I in Article L214-20/Section 1 of I in Article L214-24-55	
Capital securities issued by joint stock companies	-
Debt instruments, excluding commercial papers and certificates of deposit	59,352.50
Bank assets	864.95
Other assets held by the UCI	
Deposits	-
UCI units or shares	2,054.29
Temporary securities transactions	-
Financial futures	-
Other financial instruments	-
Receivables	27,302.68
- Forward exchange transactions	27,214.10
- Other	88.58
Total assets held by the UCI	89,574.42
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Financial futures	-
Payables	-27,362.05
- Forward exchange transactions	-26,583.36
- Other	-778.69
Financial accounts	-
Net asset value	62,212.37

Portfolio breakdown by Currency

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
EUR	52.59	36.53
GBP	2.46	1.71
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/ Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
EUR	1.09	0.76
USD	39.26	27.27
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
UCI units or shares		
- General professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness)		
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)		
- Other UCI units or shares	3.30	2.29
EUR		
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	98.71	68.55

Portfolio breakdown by Economic Sector

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
- Insurance	2.79	1.93
- Banks and insurance	52.27	36.30
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/ Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
- Other credit agencies	1.37	0.95
- Banks and insurance	38.98	27.07
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
UCI units or shares		
- General professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness)	-	-
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)	-	-
- Other UCI units or shares	3.30	2.29
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	98.71	68.55

Portfolio breakdown by Country

	% net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
- Germany	3.41	2.37
- Austria	4.40	3.06
- Belgium	1.34	0.93
- China (People's Republic)	0.50	0.35
- Denmark	2.06	1.43
- Spain	12.10	8.40
- France	2.08	1.44
- Greece	0.86	0.59
- Ireland	2.93	2.04
- Italy	6.87	4.77
- Luxembourg (Grand Duchy)	1.29	0.89
- Netherlands	7.82	5.43
- Portugal	5.87	4.07
- United Kingdom	3.52	2.44
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
Newly issued financial securities listed in Section 4 of I of Article R214-11/ Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and certificates of deposit		
- Germany	3.61	2.51
- Australia	0.56	0.39
- Austria	1.09	0.76
- Canada	1.66	1.15

Portfolio breakdown by Country

	% net assets	% Total assets
- Denmark	1.43	0.99
- United Arab Emirates	0.88	0.61
- Finland	0.92	0.64
- France	5.62	3.90
- Italy	0.57	0.40
- Netherlands	2.40	1.67
- United Kingdom	10.34	7.18
- Sweden	3.09	2.14
- Switzerland	8.18	5.68
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
UCI units or shares		
- General professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness)		
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)		
- Other UCI units or shares	3.30	2.29
- France		
Warrants, certificates of deposit, promissory notes and mortgage notes		
Total	98.71	68.55

Changes in the composition of the securities portfolio

	Acquisitions	Sales
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of Article L422-1		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and certificates of deposit	12,504,533.01	10,608,883.69
Eligible financial securities and money market instruments entered for trading on another regulated market, operating regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and certificates of deposit	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock exchange of a third country or on another recognised, regulated market of a third country that operates regularly and is open to the public, unless this stock exchange or market is included in a list drawn up by the French Financial Markets Authority or unless the choice of this stock exchange or market is legally specified or specified by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and certificates of deposit	-	-
Newly issued financial securities listed in Section 4 of I of Article R214-11/ Section 4 of I of Article R214-32-18		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and certificates of deposit	3,771,732.41	1,845,831.17
Other assets: the assets listed in II of Article R214-11 of the Monetary and Financial Code or listed in I and II of Article R214-32-19		
UCI units or shares		
- General professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPR (French venture capital funds), FCPI (French innovation funds), FIP (Proximity investment fund)) and FPCI (Fund for Promotion of Industrial Competitiveness)	-	-
- OPCI (real estate collective investment undertakings) and OPPCI (professional real estate collective investment undertakings)	-	-
- Other UCI units or shares	16,058,183.27	15,001,228.87
Total changes	32,334,448.69	27,455,943.73

LA FRANCAISE GLOBAL COCO

Net asset value, number of shares and dividends

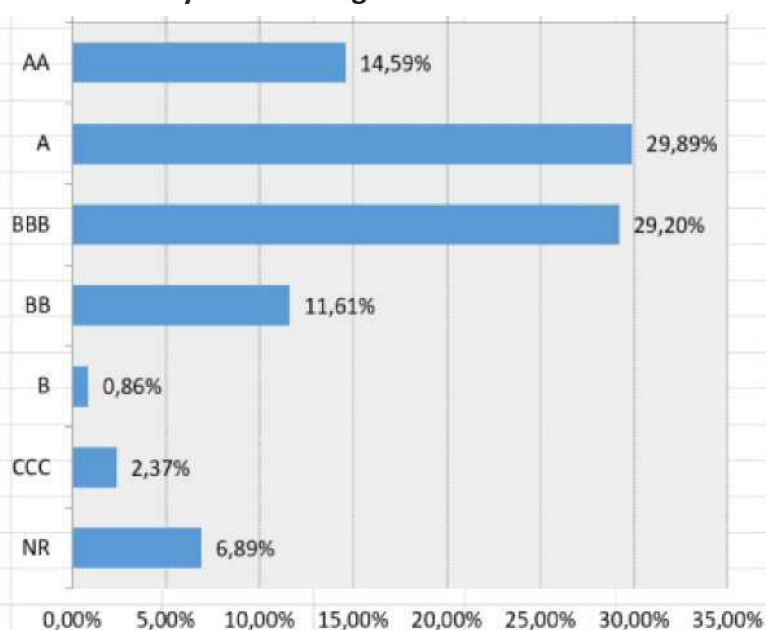
ISIN code	Class type	Share type	Share net asset	Number of securities	Net asset value of the share	Share currency
FR0013175221	I	C	52,046,969.33	39,708.69887	1,310.71	EUR
FR0013251071	RC USD H	C	87.95	1.00000	87.95	USD
FR0013292224	TC EUR	C	6,822,042.40	5,975.27244	1,141.71	EUR
FR0013301082	RC EUR	C	3,343,177.62	30,664.06300	109.02	EUR
FR0013393857	RD USD H	D	88.00	1.00000	88.00	USD

This interim report has not been certified by the UCI's statutory auditor

LA FRANÇAISE GLOBAL COCO

RTF name	La Française Global Coco
Update Date	31/12/2020
Fund type	INTEREST RATES
Fund ID	364653

Breakdown by issuer rating as % of assets



Half-yearly performance	La Française Global Coco - I units	La Française Global Coco - TC EUR units	La Française Global Coco - R C USD H units
Fund	11.29%	11.30%	12.19%
Index	10.22%	10.22%	11.01%
Annual performance	La Française Global Coco - I units	La Française Global Coco - TC EUR units	La Française Global Coco - R C USD H units
Fund	4.73%	4.65%	6.16%
Index	5.83%	5.83%	7.55%

Index: ICE BofAML Contingent Capital Index Total return hedged in USD

LA FRANÇAISE GLOBAL COCO

Half-yearly performance	La Française Global Coco - R C EUR units	La Française Global Coco - R D USD H units
Fund	11.12%	12.24%
Index	10.22%	11.01%
Annual performance	La Française Global Coco - R C EUR units	La Française Global Coco - R D USD H units
Fund	4.23%	6.23%
Index	5.83%	7.55%
<i>Index: ICE BofAML Contingent Capital Index Total return hedged in USD</i>		

Voting rights

holds shares at a level greater than 2%

no

Main operations

Type of transaction	ISIN	Name of the instrument	Type of instrument	Quantity	Amount	Currency
Purchase	FR0010609115	La Française Trésorerie ISR - I units	Fund	24.2	-2606000	EUR
Purchase	FR0010609115	La Française Trésorerie ISR - I units	Fund	18.3	-1970598	EUR
Purchase	FR0010609115	La Française Trésorerie ISR - I units	Fund	18	-1938278	EUR
Purchase	FR0010609115	La Française Trésorerie ISR - I units	Fund	12	-1292245	EUR
Purchase	FR0010609115	La Française Trésorerie ISR - I units	Fund	10	-1075441	EUR
Sale	FR0010609115	La Française Trésorerie ISR - I units	Fund	-17.5	1884591	EUR
Sale	FR0010609115	La Française Trésorerie ISR - I units	Fund	-11.8	1269610	EUR
Sale	FR0010609115	La Française Trésorerie ISR - I units	Fund	-11	1184357	EUR
Sale	FR0010609115	La Française Trésorerie ISR - I units	Fund	-9	969235,5	EUR
Sale	FR0010609115	La Française Trésorerie ISR - I units	Fund	-9	969201,4	EUR