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Crédit Mutuel
Asset Management

HALF-YEARLY INFORMATION DOCUMENT AS OF 30/09/2025

CM-AM CONVICTIONS EURO

Periodic information document as at 30/09/2025

CM-AM CONVICTIONS EURO

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	1,545,892,256.43
b) Bank balances	50,691,167.49
c) Other assets held by the UCITS	18,203,415.53
d) Total assets held by the UCITS	1,614,786,839.45
e) Liabilities	-24,892,883.43
f) Net asset value	1,589,893,956.02

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013384989	CAPI IC UNIT	Accumulation	EUR	239,320,300.41	8,450,835.941	28.31
FR001400K414	CAPI IC USD-H UNIT	Accumulation	USD	1,026.23	0.010	102,623.00
FR0013384963	CAPI RC UNIT	Accumulation	EUR	1,129,531,829.08	29,626,575.078637	38.12
FR0013384971	CAPI S UNIT	Accumulation	EUR	221,039,652.94	4,644,454.935	47.59
FR001400P2I5	DIST PA UNIT	Distribution	EUR	1,147.36	10.000000	114.73

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	96.20	94.72
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.68	0.67
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.35	0.34

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	666,038,838.06	523,064,259.72
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	1,913,326.31	5,895,282.61
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	667,952,164.37
Sales	528,959,542.33

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	1,477,219,090.61	92.91	91.48
Pound sterling	38,453,976.33	2.42	2.38
Swiss franc	13,834,983.10	0.87	0.86
US dollar	10,856,706.39	0.68	0.67
Total	**1,540,364,756.43**	**96.88**	**95.39**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	17.21	16.94
Technology hardware and equipment	10.02	9.86
Aerospace and defence	9.50	9.35
Software and computer services	8.64	8.50
Non-life insurance	7.14	7.04
General industrials	4.87	4.79
Personal goods	4.59	4.52
Electricity	3.40	3.35
Pharmaceuticals/biotechnology/marijuana producers	3.26	3.21
Telecommunications service providers	2.63	2.59
Medical equipment and services	2.45	2.42
Chemicals	2.31	2.27
Gas, water and multi-utilities	2.26	2.23
Construction and materials	2.19	2.16
Industrial transportation	2.01	1.98
Renewable energy	1.96	1.93
Life insurance	1.78	1.76
Automobiles and parts	1.51	1.48
Industrial support services	1.44	1.41
Investment banking and brokerage services	1.36	1.33
Non-renewable energy	1.17	1.15
Beverages	1.11	1.09
Food producers	0.96	0.95
Industrial engineering	0.68	0.67
Health care providers	0.48	0.48
Travel and leisure	0.39	0.39
Electronic and electrical equipment	0.39	0.38
State-guaranteed entities	0.35	0.35
Personal care pharmacies and groceries	0.30	0.30
Retailers	0.26	0.26
General finance	0.19	0.19
Real estate investment and services	0.07	0.06
Total	**96.88**	**95.39**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Germany	29.95	29.49
France	26.52	26.12
Italy	13.90	13.69
Netherlands	12.50	12.30
Spain	8.57	8.44
Switzerland	1.44	1.41
United Kingdom	1.22	1.20
Austria	0.80	0.79
Belgium	0.74	0.73
United States	0.68	0.67
Ireland	0.41	0.40
Portugal	0.08	0.08
Greece	0.07	0.07
Total	**96.88**	**95.39**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.35**	**0.34**
Total	**0.35**	**0.34**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC USD-H UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST PA UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**1,545,892,256.43**	**97.23**
Equities and equivalent securities traded on a regulated or equivalent market			**1,540,364,756.43**	**96.88**
Aerospace and defence			150,992,183.72	9.50
AIRBUS	EUR	162,600	32,097,240.00	2.02
LEONARDO	EUR	583,000	31,493,660.00	1.98
MTU AERO ENGINES	EUR	24,150	9,440,235.00	0.59
RHEINMETALL ORD.	EUR	13,830	27,445,635.00	1.73
ROLLS ROYCE HOLDINGS	GBP	810,000	11,043,893.72	0.69
SAFRAN PROV.ECHANGE	EUR	122,200	36,672,220.00	2.31
THALES	EUR	10,500	2,799,300.00	0.18
Food producers			15,290,960.00	0.96
DANONE	EUR	195,000	14,461,200.00	0.91
DSM FIRMENICH	EUR	5,000	362,600.00	0.02
L.D.C. SA	EUR	5,100	467,160.00	0.03
Personal goods			72,985,156.53	4.59
ADIDAS NOM.	EUR	105,450	18,917,730.00	1.19
CIE FIN.RICHEMONT NOM.	CHF	25,000	4,055,731.53	0.26
HERMES INTERNATIONAL	EUR	12,465	25,964,595.00	1.63
LVMH MOET HENNESSY VUITTON	EUR	46,200	24,047,100.00	1.51
Non-life insurance			113,602,475.11	7.14
ALLIANZ	EUR	172,200	61,544,280.00	3.87
ASSICURAZIONI GENERALI ORD.	EUR	65,000	2,171,650.00	0.14
AXA	EUR	373,000	15,158,720.00	0.95
MUNCHENER RUCKVERSICHERUNGS	EUR	33,700	18,312,580.00	1.15
SWISS RE NOM.	CHF	21,000	3,304,565.11	0.21
UNIPOL GRUPPO	EUR	718,000	13,110,680.00	0.82
Life insurance			28,341,650.00	1.78
NN GROUP	EUR	203,500	12,189,650.00	0.77
POSTE ITALIANE	EUR	800,000	16,152,000.00	1.01
Automobiles and parts			23,955,120.00	1.51
FERRARI NV	EUR	58,200	23,955,120.00	1.51
Banks			273,599,337.44	17.21
ALPHA BANK SA	EUR	300,000	1,084,200.00	0.07
BANCO BILBAO VIZCAYA ARGENTA	EUR	2,047,000	33,447,980.00	2.10
BANCO BPM	EUR	140,000	1,781,500.00	0.11
BANCO SABADELL	EUR	3,220,000	10,626,000.00	0.67
BANCO SANTANDER	EUR	3,565,000	31,635,810.00	1.99
BAWAG GROUP AG	EUR	2,000	224,000.00	0.01
BNP PARIBAS ACTIONS A	EUR	244,100	18,876,253.00	1.19
BPC BCO COMERCIAL PORTUGUES	EUR	1,700,000	1,280,440.00	0.08
BPER BANCA	EUR	1,795,001	16,937,629.44	1.07
CAIXABANK	EUR	865,000	7,738,290.00	0.49
COMMERZBANK	EUR	1,170,000	37,545,300.00	2.36
ERSTE GROUP BANK	EUR	31,000	2,579,200.00	0.16

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
ING GROEP	EUR	866,000	19,116,950.00	1.20
INTESA SANPAOLO	EUR	6,510,000	36,547,140.00	2.30
KBC GROUPE	EUR	500	50,725.00	0.00
SOCIETE GENERALE	EUR	210,000	11,835,600.00	0.75
UNICREDIT REGR.	EUR	656,000	42,292,320.00	2.66
Construction and materials			34,867,479.98	2.19
CRH PLC	GBP	47,900	4,875,669.98	0.31
FERROVIAL	EUR	149,500	7,301,580.00	0.46
KINGSPAN GROUP	EUR	23,000	1,628,400.00	0.10
SAINT-GOBAIN	EUR	223,500	20,486,010.00	1.29
WIENERBERGER	EUR	21,000	575,820.00	0.03
Beverages			17,674,029.60	1.11
ANHEUSER-BUSCH INBEV	EUR	178,000	9,042,400.00	0.57
COCA-COLA HBC	GBP	215,000	8,631,629.60	0.54
Chemicals			36,674,799.57	2.31
AIR LIQUIDE	EUR	126,000	22,284,360.00	1.40
AIR LIQUIDE SA-PF-2026	EUR	55,000	9,727,300.00	0.61
BASF NOM.	EUR	2,000	84,780.00	0.01
LINDE PLC	USD	11,200	4,527,659.57	0.29
SOL	EUR	1,000	50,700.00	0.00
Retailers			4,157,328.09	0.26
AMAZON COM	USD	1,000	186,868.09	0.01
INDITEX	EUR	43,000	2,019,710.00	0.13
ZALANDO	EUR	75,000	1,950,750.00	0.12
Electricity			54,119,596.17	3.40
ENEL	EUR	3,660,000	29,521,560.00	1.85
IBERDROLA	EUR	1,527,354	24,598,036.17	1.55
Non-renewable energy			18,607,590.00	1.17
GAZTRANSPORT TECHNIGAZ	EUR	42,600	6,713,760.00	0.42
TECHNIP ENERGIES	EUR	138,000	5,531,040.00	0.35
TOTALENERGIES SE	EUR	123,000	6,362,790.00	0.40
Renewable energy			31,217,792.00	1.96
NORDEX	EUR	166,000	3,618,800.00	0.23
SIEMENS ENERGY AG	EUR	277,600	27,598,992.00	1.73
State-guaranteed entities			5,575,121.16	0.35
3I GROUP	GBP	119,000	5,575,121.16	0.35
Electronic and electrical equipment			6,171,000.00	0.39
VUSIONGROUP	EUR	24,200	6,171,000.00	0.39
Medical equipment and services			38,999,381.60	2.45
BIOMERIEUX	EUR	12,100	1,376,980.00	0.09
ESSILORLUXOTTICA	EUR	84,800	23,404,800.00	1.47
EUROFINS SCIENTIFC	EUR	227,000	14,024,060.00	0.88
SARTORIUS PRIV.	EUR	300	59,370.00	0.00
SARTORIUS STEDIM BIOTECH	EUR	300	51,615.00	0.00
THERMO FISHER SCIENTIFIC	USD	200	82,556.60	0.01

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
General finance			3,029,560.00	0.19
AZIMUT HOLDING SPA	EUR	92,000	3,029,560.00	0.19
Telecommunications service providers			41,897,290.00	2.63
DEUTSCHE TELEKOM AG-REG	EUR	1,145,000	33,216,450.00	2.09
ORANGE	EUR	419,000	5,786,390.00	0.36
TELECOM ITALIA	EUR	6,500,000	2,894,450.00	0.18
TELECOM ITALIA SPA/MILAN-RTS	EUR	7,600,000	0.00	0.00
Gas, water and multi-utilities			35,998,045.00	2.26
E.ON	EUR	1,488,000	23,830,320.00	1.50
ENGIE	EUR	10,000	182,550.00	0.01
ITALGAS SPA	EUR	605,000	4,740,175.00	0.30
VEOLIA ENVIRONNEMENT	EUR	250,000	7,245,000.00	0.45
General industrials			77,355,000.00	4.87
SIEMENS	EUR	337,500	77,355,000.00	4.87
Industrial engineering			10,749,341.78	0.68
ABB LTD NOM.	CHF	3,000	184,016.78	0.01
ANDRITZ	EUR	54,500	3,264,550.00	0.21
EXAIL TECHNOLOGIES	EUR	40,000	4,064,000.00	0.26
GEA GROUP	EUR	51,500	3,236,775.00	0.20
Real estate investment and services			1,049,350.00	0.07
LEG IMMOBILIEN	EUR	15,500	1,049,350.00	0.07
Software and computer services			137,308,562.13	8.64
INDRA SISTEMAS S.A	EUR	280,000	10,668,000.00	0.67
MICROSOFT	USD	10,000	4,408,085.11	0.28
NEMETSCHEK	EUR	4,350	481,980.00	0.03
ORACLE	USD	6,900	1,651,537.02	0.11
PROSUS	EUR	517,000	30,988,980.00	1.95
REPLY	EUR	5,650	684,780.00	0.04
SAP	EUR	388,000	88,425,200.00	5.56
Technology hardware and equipment			159,256,650.00	10.02
ASM INTERNATIONAL	EUR	15,650	7,994,020.00	0.50
ASML HOLDING	EUR	81,100	67,158,910.00	4.22
EXOSENS SAS	EUR	115,000	4,968,000.00	0.31
INFINEON TECHNOLOGIES	EUR	304,000	10,092,800.00	0.64
LEGRAND	EUR	17,500	2,460,500.00	0.16
NEXANS	EUR	122,700	15,460,200.00	0.97
PRYSMIAN	EUR	119,000	10,017,420.00	0.63
SCHNEIDER ELECTRIC	EUR	173,000	41,104,800.00	2.59
Pharmaceuticals/biotechnology/marijuana producers			51,875,646.55	3.26
ARGENX	EUR	25,200	15,553,440.00	0.98
ASTRAZENECA PLC	GBP	65,000	8,327,661.87	0.52
LONZA GROUP NOM.	CHF	10,200	5,754,473.08	0.36
NOVARTIS AG-REG	CHF	1,000	107,139.80	0.00
SANDOZ GROUP	CHF	8,500	429,056.80	0.03
SANOFI	EUR	242,500	19,048,375.00	1.20

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
UCB	EUR	11,300	2,655,500.00	0.17
Health care providers			7,678,800.00	0.48
FRESENIUS	EUR	162,000	7,678,800.00	0.48
Industrial support services			22,823,610.00	1.44
ADYEN	EUR	4,630	6,319,950.00	0.40
BUREAU VERITAS	EUR	194,000	5,168,160.00	0.33
SPIE	EUR	247,500	11,335,500.00	0.71
Investment banking and brokerage services			21,548,870.00	1.36
ASR NEDERLAND	EUR	59,000	3,409,020.00	0.21
DEUTSCHE BOERSE	EUR	59,000	13,457,900.00	0.85
EURONEXT	EUR	36,750	4,681,950.00	0.30
Personal care pharmacies and groceries			4,790,500.00	0.30
L'OREAL	EUR	13,000	4,790,500.00	0.30
Industrial transportation			31,928,530.00	2.01
AENA SME SA	EUR	385,000	8,958,950.00	0.56
CONST.AUXILIAR FERROCARRILES	EUR	20,000	1,054,000.00	0.07
ID LOGISTICS GROUP	EUR	3,500	1,405,250.00	0.09
IVECO GROUP	EUR	526,000	9,654,730.00	0.61
KION GROUP	EUR	148,000	8,502,600.00	0.53
VOSSLOH	EUR	26,000	2,353,000.00	0.15
Travel and leisure			6,244,000.00	0.39
ACCOR	EUR	4,000	161,200.00	0.01
DO CO	EUR	27,400	6,082,800.00	0.38
Equities and equivalent securities not traded on a regulated market			**5,527,500.00**	**0.35**
Personal care pharmacies and groceries			5,527,500.00	0.35
OREAL PRIME DE FIDELITE 2026	EUR	15,000	5,527,500.00	0.35
Total			**1,545,892,256.43**	**97.23**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
A USD EUR 19/12/25	3.29	0.00	USD	992.94	EUR	-989.65	FR001400K414
Total	**3.29**	**0.00**		**992.94**		**-989.65**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	1,545,892,256.43
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	3.29
Other assets (+)	68,894,579.73
Other liabilities (-)	-24,892,883.43
Total = net assets	**1,589,893,956.02**

CM-AM CONVICTIONS FLEXIBLE EURO

Periodic information document as at 30/09/2025

CM-AM CONVICTIONS FLEXIBLE EURO

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	347,030,236.68
b) Bank balances	5,122,994.21
c) Other assets held by the UCITS	21,883,400.90
d) Total assets held by the UCITS	374,036,631.79
e) Liabilities	-4,058,464.39
f) Net asset value	369,978,167.40

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013489390	CAPI CM UNIT	Accumulation	EUR	233,815.49	1.331	175,669.03
FR0013384336	CAPI RC UNIT	Accumulation	EUR	368,370,417.45	19,702,376.857983	18.69
FR001400TAQ5	DIST RD UNIT	Distribution	EUR	1,373,934.46	13,223.093552	103.90

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	93.80	92.78
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	2.57	2.55

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	126,660,494.23	114,619,213.32
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	13,668,036.23	13,682,755.25

Transactions during the period	**Transactions (in amounts)**
Purchases	140,328,530.46
Sales	128,301,968.57

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	340,887,470.00	92.14	91.14
Pound sterling	4,537,452.86	1.23	1.21
Swiss franc	1,605,313.82	0.43	0.43
Total	**347,030,236.68**	**93.80**	**92.78**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	18.00	17.81
Aerospace and defence	12.05	11.92
Technology hardware and equipment	10.13	10.02
Software and computer services	8.17	8.08
Non-life insurance	7.48	7.39
Personal goods	5.83	5.77
General industrials	5.22	5.16
Electricity	3.50	3.46
Telecommunications service providers	2.82	2.79
Automobiles and parts	2.67	2.64
Chemicals	2.61	2.58
Pharmaceuticals/biotechnology/marijuana producers	2.26	2.24
Medical equipment and services	1.70	1.68
Gas, water and multi-utilities	1.68	1.66
Investment banking and brokerage services	1.68	1.66
Renewable energy	1.67	1.65
Food producers	1.33	1.32
Personal care pharmacies and groceries	1.15	1.14
Life insurance	0.99	0.98
Health care providers	0.95	0.94
Construction and materials	0.90	0.89
Industrial transportation	0.60	0.59
Beverages	0.32	0.32
Industrial support services	0.09	0.09
Total	**93.80**	**92.78**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Germany	31.40	31.06
France	29.32	29.00
Netherlands	12.09	11.97
Italy	10.87	10.75
Spain	7.39	7.31
United Kingdom	1.23	1.21
Austria	0.63	0.62
Belgium	0.44	0.43
Switzerland	0.43	0.43
Total	**93.80**	**92.78**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**2.57**	**2.55**
UCITS and equivalents from other European Union Member States	2.57	2.55
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**2.57**	**2.55**

PERFORMANCE FEE

CAPI CM UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST RD UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**347,030,236.68**	**93.80**
Equities and equivalent securities traded on a regulated or equivalent market			**347,030,236.68**	**93.80**
Aerospace and defence			44,578,094.22	12.05
AIRBUS	EUR	54,000	10,659,600.00	2.88
LEONARDO	EUR	119,800	6,471,596.00	1.75
MTU AERO ENGINES	EUR	7,100	2,775,390.00	0.75
RHEINMETALL ORD.	EUR	2,870	5,695,515.00	1.54
ROLLS ROYCE HOLDINGS	GBP	210,500	2,871,233.22	0.78
SAFRAN PROV.ECHANGE	EUR	50,200	15,065,020.00	4.07
THALES	EUR	3,900	1,039,740.00	0.28
Food producers			4,924,224.00	1.33
DANONE	EUR	66,400	4,924,224.00	1.33
Personal goods			21,585,466.82	5.83
ADIDAS NOM.	EUR	7,620	1,367,028.00	0.37
CIE FIN.RICHEMONT NOM.	CHF	9,900	1,605,313.82	0.43
HERMES INTERNATIONAL	EUR	5,250	10,935,750.00	2.96
LVMH MOET HENNESSY VUITTON	EUR	14,750	7,677,375.00	2.07
Non-life insurance			27,657,656.00	7.48
ALLIANZ	EUR	43,450	15,529,030.00	4.20
ASSICURAZIONI GENERALI ORD.	EUR	33,400	1,115,894.00	0.30
AXA	EUR	135,400	5,502,656.00	1.49
MUNCHENER RUCKVERSICHERUNGS	EUR	10,140	5,510,076.00	1.49
Life insurance			3,654,390.00	0.99
POSTE ITALIANE	EUR	181,000	3,654,390.00	0.99
Automobiles and parts			9,878,400.00	2.67
FERRARI NV	EUR	24,000	9,878,400.00	2.67
Banks			66,607,297.50	18.00
BANCO BILBAO VIZCAYA ARGENTA	EUR	377,000	6,160,180.00	1.66
BANCO SABADELL	EUR	490,000	1,617,000.00	0.44
BANCO SANTANDER	EUR	859,000	7,622,766.00	2.06
BNP PARIBAS ACTIONS A	EUR	74,400	5,753,352.00	1.55
CAIXABANK	EUR	250,000	2,236,500.00	0.60
COMMERZBANK	EUR	239,500	7,685,555.00	2.08
ERSTE GROUP BANK	EUR	27,900	2,321,280.00	0.63
ING GROEP	EUR	220,500	4,867,537.50	1.32
INTESA SANPAOLO	EUR	1,959,000	10,997,826.00	2.97
SOCIETE GENERALE	EUR	85,500	4,818,780.00	1.30
UNICREDIT REGR.	EUR	194,300	12,526,521.00	3.39
Construction and materials			3,318,092.00	0.90
SAINT-GOBAIN	EUR	36,200	3,318,092.00	0.90
Beverages			1,198,880.00	0.32
ANHEUSER-BUSCH INBEV	EUR	23,600	1,198,880.00	0.32
Chemicals			9,656,556.00	2.61
AIR LIQUIDE	EUR	54,600	9,656,556.00	2.61

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Electricity			12,933,375.00	3.50
ENEL	EUR	675,000	5,444,550.00	1.47
IBERDROLA	EUR	465,000	7,488,825.00	2.03
Renewable energy			6,164,040.00	1.67
SIEMENS ENERGY AG	EUR	62,000	6,164,040.00	1.67
Medical equipment and services			6,292,800.00	1.70
ESSILORLUXOTTICA	EUR	22,800	6,292,800.00	1.70
Telecommunications service providers			10,421,180.00	2.82
DEUTSCHE TELEKOM AG-REG	EUR	324,000	9,399,240.00	2.54
ORANGE	EUR	74,000	1,021,940.00	0.28
Gas, water and multi-utilities			6,221,827.50	1.68
E.ON	EUR	388,500	6,221,827.50	1.68
General industrials			19,310,100.00	5.22
SIEMENS	EUR	84,250	19,310,100.00	5.22
Software and computer services			30,233,136.00	8.17
PROSUS	EUR	94,900	5,688,306.00	1.54
SAP	EUR	107,700	24,544,830.00	6.63
Technology hardware and equipment			37,468,372.00	10.13
ASM INTERNATIONAL	EUR	1,300	664,040.00	0.18
ASML HOLDING	EUR	24,720	20,470,632.00	5.53
INFINEON TECHNOLOGIES	EUR	67,600	2,244,320.00	0.61
LEGRAND	EUR	14,700	2,066,820.00	0.56
SCHNEIDER ELECTRIC	EUR	50,600	12,022,560.00	3.25
Pharmaceuticals/biotechnology/marijuana producers			8,364,934.64	2.26
ARGENX	EUR	4,600	2,839,120.00	0.77
ASTRAZENECA PLC	GBP	13,000	1,666,219.64	0.45
SANOFI	EUR	43,900	3,448,345.00	0.93
UCB	EUR	1,750	411,250.00	0.11
Health care providers			3,526,560.00	0.95
FRESENIUS	EUR	74,400	3,526,560.00	0.95
Industrial support services			341,250.00	0.09
ADYEN	EUR	250	341,250.00	0.09
Investment banking and brokerage services			6,215,725.00	1.68
DEUTSCHE BOERSE	EUR	27,250	6,215,725.00	1.68
Personal care pharmacies and groceries			4,267,230.00	1.15
L'OREAL	EUR	11,580	4,267,230.00	1.15
Industrial transportation			2,210,650.00	0.60
AENA SME SA	EUR	95,000	2,210,650.00	0.60
UCI units and investment funds			**9,520,623.61**	**2.57**
UCITS and equivalents from other European Union Member States			**9,520,623.61**	**2.57**
CM-AM CONVICTIONS SMALL & MIDCAP EURO-IC	EUR	270,934.081	9,520,623.61	2.57
Total			**356,550,860.29**	**96.37**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	**Quantity/Nominal**	**Current value presented in the balance sheet**		**Amount of exposure in euros (*)**
		Assets	**Liabilities**	**+/-**
Futures				
ESTX INDUS 1225	-1,325,00	0.00	565,430.00	-38,658,862.50
STX50E-EUX 1225	-1,890.00	0.00	2,017,575.00	-104,516,244.00
Sub-total		**0.00**	**2,583,005.00**	**-143,175,106.50**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**2,583,005.00**	**-143,175,106.50**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	356,550,860.29
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	-2,583,005.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	17,485,771.50
Other liabilities (-)	-1,475,459.39
Total = net assets	**369,978,167.40**

CM-AM ENTREPRENEURS EUROPE

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	181,776,655.85
b) Bank balances	3,779,145.07
c) Other assets held by the UCITS	4,505,913.51
d) Total assets held by the UCITS	190,061,714.43
e) Liabilities	-1,455,814.11
f) Net asset value	188,605,900.32

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013266640	CAPI I UNIT	Accumulation	EUR	15,594,496.45	139.397	111,871.10
FR0013266624	CAPI RC UNIT	Accumulation	EUR	170,241,644.11	1,639,148.912496	103.85
FR0013298759	CAPI S UNIT	Accumulation	EUR	2,769,759.76	25,861.3716	107.10

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	96.38	95.64
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	2.34	2.33

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	37,302,914.01	43,901,789.69
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	4,004,793.74

Transactions during the period	**Transactions (in amounts)**
Purchases	37,302,914.01
Sales	47,906,583.43

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	124,473,743.60	66.00	65.49
Swedish krona	24,483,263.94	12.98	12.88
Danish krone	14,819,581.20	7.86	7.80
Swiss franc	14,306,892.57	7.58	7.53
Norwegian krone	3,693,174.54	1.96	1.94
Total	**181,776,655.85**	**96.38**	**95.64**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Medical equipment and services	11.78	11.69
Software and computer services	11.51	11.43
Construction and materials	10.02	9.95
Pharmaceuticals/biotechnology/marijuana producers	7.66	7.60
Industrial engineering	7.07	7.01
Beverages	4.44	4.41
Non-renewable energy	4.33	4.30
Household goods and home construction	4.27	4.24
Personal goods	3.68	3.65
Food producers	3.44	3.41
General industrials	2.96	2.94
Industrial transportation	2.85	2.82
Electronic and electrical equipment	2.83	2.81
Investment banking and brokerage services	2.74	2.72
Aerospace and defence	2.55	2.53
Technology hardware and equipment	2.46	2.44
Travel and leisure	2.25	2.23
Automobiles and parts	2.05	2.03
Consumer services	1.97	1.95
Chemicals	1.48	1.47
Personal care pharmacies and groceries	1.23	1.22
Media	1.15	1.14
Leisure goods	1.00	0.99
Telecommunications service providers	0.66	0.66
Total	**96.38**	**95.64**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Italy	20.99	20.83
Germany	14.77	14.66
Sweden	12.98	12.88
Spain	10.47	10.39
France	10.04	9.97
Switzerland	7.59	7.53
Denmark	6.53	6.48
Ireland	2.81	2.79
Netherlands	2.35	2.33
Finland	2.01	1.99
Luxembourg	1.96	1.94
Austria	1.53	1.52
Iceland	1.33	1.32
Portugal	1.02	1.01
Total	**96.38**	**95.64**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**2.34**	**2.33**
UCITS and equivalents from other European Union Member States	2.34	2.33
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**2.34**	**2.33**

PERFORMANCE FEE

CAPI I UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**181,776,655.85**	**96.38**
Equities and equivalent securities traded on a regulated or equivalent market			**181,776,655.85**	**96.38**
Aerospace and defence			4,815,938.23	2.55
MONTANA AEROSPACE AG	CHF	50,000	1,486,758.23	0.79
RENK GROUP AG	EUR	38,000	3,329,180.00	1.76
Food producers			6,488,956.92	3.44
AAK	SEK	175,000	3,874,456.92	2.05
VISCOFAN	EUR	45,000	2,614,500.00	1.39
Personal goods			6,939,500.00	3.68
BRUNELLO CUCINELLI	EUR	15,000	1,395,000.00	0.74
INTERCOS SPA	EUR	170,000	2,053,600.00	1.09
MONCLER	EUR	70,000	3,490,900.00	1.85
Automobiles and parts			3,866,200.00	2.05
CIE AUTOMOTIVE	EUR	80,000	2,128,000.00	1.13
PIRELLI SPECIALI	EUR	300,000	1,738,200.00	0.92
Construction and materials			18,904,621.65	10.02
ARCADIS	EUR	50,000	2,145,000.00	1.14
CAREL INDUSTRIES S.P.A.	EUR	150,000	3,352,500.00	1.78
KINGSPAN GROUP	EUR	75,000	5,310,000.00	2.81
MUNTERS GROUP ABB	SEK	260,000	2,633,417.81	1.39
SWECO CL.B	SEK	360,000	5,109,341.06	2.71
SYSTEMAIR	SEK	50,000	354,362.78	0.19
Beverages			8,377,354.83	4.44
CARLSBERG S.B	DKK	16,000	1,583,644.82	0.84
CORTICEIRA AMORIM ESC.	EUR	266,738	1,920,513.60	1.02
ROYAL UNIBREW	DKK	75,000	4,873,196.41	2.58
Chemicals			2,788,500.00	1.48
SOL	EUR	55,000	2,788,500.00	1.48
Non-renewable energy			8,168,174.54	4.33
MAIRE TECNIMONT	EUR	250,000	3,150,000.00	1.67
SUBSEA 7	NOK	210,000	3,693,174.54	1.96
TECNICAS REUNIDAS SA	EUR	50,000	1,325,000.00	0.70
Electronic and electrical equipment			5,338,980.81	2.83
MYCRONIC AB	SEK	80,000	1,556,480.81	0.82
VAISALA OYJ- A SHS	EUR	85,000	3,782,500.00	2.01
Leisure goods			1,877,200.00	1.00
TECHNOGYM	EUR	130,000	1,877,200.00	1.00
Medical equipment and services			22,221,042.97	11.78
AMBU CL.B	DKK	90,000	1,116,514.61	0.59
AMPLIFON	EUR	190,000	2,632,450.00	1.40
BIOMERIEUX	EUR	30,000	3,414,000.00	1.81
EMBLA MEDICAL	DKK	600,000	2,499,899.52	1.32
MEDACTA GROUP LTD	CHF	25,000	3,898,729.30	2.07
SCHOTT PHARMA AG & CO. KGAA	EUR	100,000	2,110,000.00	1.12

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
STRAUMANN HOLDING	CHF	32,000	2,905,917.08	1.54
VITROLIFE AB	SEK	168,000	1,972,266.47	1.04
YPSOMED HOLDING AG-REG	CHF	5,000	1,671,265.99	0.89
Telecommunications service providers			1,251,000.00	0.66
CTS EVENTIM	EUR	15,000	1,251,000.00	0.66
General industrials			5,580,000.00	2.96
VIDRALA	EUR	62,000	5,580,000.00	2.96
Industrial engineering			13,330,684.36	7.07
BEIJER REF B	SEK	150,000	1,991,084.36	1.05
INTERPUMP GROUP	EUR	105,000	4,092,900.00	2.17
KRONES	EUR	15,000	1,860,000.00	0.99
RATIONAL	EUR	8,300	5,386,700.00	2.86
Software and computer services			21,715,479.54	11.51
ALTEN	EUR	23,000	1,607,700.00	0.85
BECHTLE	EUR	105,000	4,120,200.00	2.19
INDRA SISTEMAS S.A	EUR	60,000	2,286,000.00	1.21
IONOS GROUP SE	EUR	60,000	2,385,000.00	1.26
REPLY	EUR	50,000	6,060,000.00	3.21
SOPRA STERIA GROUP	EUR	24,000	3,883,200.00	2.06
TEMENOS	CHF	20,000	1,373,379.54	0.73
Technology hardware and equipment			4,632,500.00	2.46
BE SEMICONDUCTOR	EUR	18,000	2,283,300.00	1.21
TECHNOPROBE SPA	EUR	280,000	2,349,200.00	1.25
Media			2,175,903.69	1.15
ASMODEE GROUP AB-B	SEK	130,000	1,417,903.69	0.75
STROEER	EUR	20,000	758,000.00	0.40
Pharmaceuticals/biotechnology/marijuana producers			14,440,554.30	7.66
ALK ABELLO CL.B	DKK	170,000	4,746,325.84	2.52
LABORATORIOS FARMACEUTIC.ROVI	EUR	60,000	3,489,000.00	1.85
SWEDISH ORPHAN BIOVITRUM	SEK	130,000	3,374,728.46	1.79
VIRBAC	EUR	9,000	2,830,500.00	1.50
Household goods and home construction			8,051,750.00	4.27
DE LONGHI	EUR	150,000	4,617,000.00	2.45
SEB	EUR	55,000	3,434,750.00	1.82
Consumer services			3,705,750.00	1.97
SIXT ORD.	EUR	45,000	3,705,750.00	1.97
Investment banking and brokerage services			5,170,064.01	2.74
NORDNET REG.SHS	SEK	89,000	2,199,221.58	1.17
SWISSQUOTE GROUP HOLDING	CHF	5,000	2,970,842.43	1.57
Personal care pharmacies and groceries			2,325,600.00	1.23
PUIG BRANDS SA-B	EUR	170,000	2,325,600.00	1.23
Industrial transportation			5,365,000.00	2.85
ID LOGISTICS GROUP	EUR	6,000	2,409,000.00	1.28
JUNGHEINRICH	EUR	100,000	2,956,000.00	1.57

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Travel and leisure			4,245,900.00	2.25
DO CO	EUR	13,000	2,886,000.00	1.53
PLUXEE NV	EUR	90,000	1,359,900.00	0.72
UCI units and investment funds			**4,420,248.32**	**2.34**
UCITS and equivalents from other European Union Member States			**4,420,248.32**	**2.34**
CM-AM CASH ISR-IC	EUR	8	4,420,248.32	2.34
Total			**186,196,904.17**	**98.72**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	186,196,904.17
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	3,864,810.26
Other liabilities (-)	-1,455,814.11
Total = net assets	**188,605,900.32**

CM-AM GLOBAL INNOVATION

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	452,764,212.76
b) Bank balances	24,684,311.21
c) Other assets held by the UCITS	4,293,878.19
d) Total assets held by the UCITS	481,742,402.16
e) Liabilities	-9,096,761.12
f) Net asset value	472,645,641.04

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013529534	CAPI IC UNIT	Accumulation	EUR	15,544,744.37	103.283	150,506.32
FR0013298338	CAPI RC UNIT	Accumulation	EUR	414,214,451.89	196,459.286559	2,108.39
FR0013298346	CAPI S UNIT	Accumulation	EUR	42,886,444.78	19,903.5987	2,154.70

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	10.38	10.19
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	85.41	83.79
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	17,212,756.28	1,774,825.73
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	62,320,250.96	66,670,274.02
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	79,533,007.24
Sales	68,445,099.75

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
US dollar	343,071,236.37	72.58	71.21
Euro	46,693,848.09	9.88	9.69
Hong Kong dollar	40,545,058.98	8.58	8.41
South Korean won	9,431,808.39	1.99	1.96
Japanese yen	7,514,862.92	1.59	1.56
Chinese yuan	3,114,322.10	0.66	0.65
Pound sterling	2,393,075.91	0.51	0.50
Total	**452,764,212.76**	**95.79**	**93.98**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Software and computer services	28.36	27.82
Technology hardware and equipment	22.60	22.17
Medical equipment and services	7.50	7.36
Industrial support services	6.28	6.16
Retailers	5.92	5.80
Finance and credit services	4.14	4.07
Telecommunications equipment	3.60	3.53
Aerospace and defence	3.48	3.42
Travel and leisure	3.45	3.38
Telecommunications service providers	3.17	3.11
Consumer services	3.10	3.04
Electronic and electrical equipment	2.25	2.21
Renewable energy	1.43	1.41
Pharmaceuticals/biotechnology/marijuana producers	0.51	0.50
Total	**95.79**	**93.98**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
United States	60.74	59.60
France	6.69	6.56
Taiwan	6.09	5.98
China	4.24	4.16
Hong Kong	2.80	2.75
Singapore	2.19	2.15
South Korea	2.00	1.96
Italy	1.73	1.70
Japan	1.59	1.56
Germany	1.46	1.43
Uruguay	1.42	1.39
Brazil	1.41	1.38
India	1.26	1.23
United Kingdom	1.13	1.11
Israel	1.04	1.02
Total	**95.79**	**93.98**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	27,134.88
Performance fee percentage*	0.19

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	311,289.62
Performance fee percentage*	0.08

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	60,127.41
Performance fee percentage*	0.16

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**452,764,212.76**	**95.79**
Equities and equivalent securities traded on a regulated or equivalent market			**452,764,212.76**	**95.79**
Aerospace and defence			16,468,622.20	3.48
AIRBUS	EUR	59,747	11,794,057.80	2.49
THALES	EUR	17,534	4,674,564.40	0.99
Retailers			27,961,367.64	5.92
ALIBABA GROUP HOLDING SERIE S	HKD	683,700	13,253,918.19	2.81
AMAZON COM	USD	78,638	14,707,449.45	3.11
Renewable energy			6,781,203.58	1.43
FIRST SOLAR	USD	36,100	6,781,203.58	1.43
Electronic and electrical equipment			10,629,185.02	2.25
HITACHI LTD	JPY	332,700	7,514,862.92	1.59
NARI TECHNOLOGY A	CNY	1,134,598	3,114,322.10	0.66
Telecommunications equipment			17,004,901.99	3.60
MOTOROLA SOLUTIONS	USD	29,876	11,637,134.62	2.46
XIAOMI CORP-CLASS B	HKD	907,600	5,367,767.37	1.14
Medical equipment and services			35,457,272.95	7.50
BOSTON SCIENTIFIC	USD	134,408	11,177,387.60	2.37
DANAHER	USD	55,220	9,325,312.78	1.97
DEXCOM	USD	88,605	5,078,560.86	1.07
INTUITIVE SURGICAL	USD	25,925	9,876,011.71	2.09
Telecommunications service providers			14,994,635.98	3.17
AT AND T	USD	73,801	1,775,247.22	0.37
NETFLIX	USD	6,438	6,574,656.70	1.39
T-MOBILE US	USD	32,588	6,644,732.06	1.41
Software and computer services			134,030,792.32	28.36
ALPHABET CL.C	USD	75,045	15,568,321.76	3.29
CROWDSTRIKE HOLDINGS	USD	12,280	5,129,358.09	1.09
CYBER-ARK SOFT	USD	11,896	4,895,700.51	1.04
DASSAULT SYSTEMES	EUR	191,092	5,448,032.92	1.15
DATADOG INCA	USD	75,896	9,205,783.99	1.95
META PLATFORMS CLA	USD	19,070	11,928,983.48	2.52
MICROSOFT	USD	52,844	23,313,926.58	4.93
ORACLE	USD	42,441	10,167,041.60	2.15
PALO ALTO NETWORKS	USD	54,797	9,504,058.89	2.01
PLANISWARE	EUR	48,782	953,200.28	0.20
SALESFORCE	USD	50,965	10,288,505.11	2.18
SAP	EUR	30,247	6,893,291.30	1.46
SERVICENOW	USD	11,711	9,180,067.36	1.94
TENCENT	HKD	159,123	11,554,520.45	2.45
Technology hardware and equipment			106,824,985.37	22.60
APPLE	USD	24,314	5,273,487.07	1.12
ARM HOLDINGS PLC-ADR	USD	24,642	2,969,843.76	0.63
BROADCOM INC	USD	32,129	9,028,686.87	1.91

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
KLA	USD	6,749	6,200,571.89	1.31
NVIDIA CORP	USD	158,873	25,249,168.94	5.34
SCHNEIDER ELECTRIC	EUR	36,761	8,734,413.60	1.85
SK HYNIX INC	KRW	44,716	9,431,808.39	1.99
TAIWAN SEMICONDUCTOR-SP ADR	USD	121,030	28,792,562.78	6.09
TEXAS INSTRUMENTS	USD	32,979	5,161,185.41	1.09
VERTIV HOLDINGS CAT.A	USD	46,562	5,983,256.66	1.27
Pharmaceuticals/biotechnology/marijuana producers			2,393,075.91	0.51
ASTRAZENECA PLC	GBP	18,671	2,393,075.91	0.51
Industrial support services			29,694,494.51	6.28
BLOCK CL.A	USD	98,322	6,052,581.72	1.28
FISERV	USD	79,953	8,780,528.36	1.86
NEXI S.P.A.	EUR	1,701,887	8,196,287.79	1.73
NU HOLDINGS LIMITED	USD	488,746	6,665,096.64	1.41
Consumer services			14,638,420.11	3.10
MERCADOLIBRE	USD	3,375	6,718,204.86	1.42
UBER TECHNOLOGIES	USD	94,910	7,920,215.25	1.68
Finance and credit services			19,583,246.50	4.14
MASTERCARD CL.A	USD	40,419	19,583,246.50	4.14
Travel and leisure			16,302,008.68	3.45
MAKEMYTRIP	USD	74,418	5,933,155.71	1.26
TRIP.COM GROUP LTD	HKD	158,847	10,368,852.97	2.19
Total			**452,764,212.76**	**95.79**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	**Quantity/Nominal**	**Current value presented in the balance sheet**		**Amount of exposure in euros (*)**
		Assets	**Liabilities**	**+/-**
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
October 25 Calls on VRT US	-50,00	0.00	17,589.44	-210,570.49
Sub-total		**0.00**	**17,589.44**	**-210,570.49**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**17,589.44**	**-210,570.49**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	452,764,212.76
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	-17,589.44
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	28,978,189.40
Other liabilities (-)	-9,079,171.68
Total = net assets	**472,645,641.04**

CM-AM INSTITUTIONAL SHORT TERM

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	313,089,113.19
b) Bank balances	42,188,780.32
c) Other assets held by the UCITS	39,640,285.80
d) Total assets held by the UCITS	394,918,179.31
e) Liabilities	-10,661,947.72
f) Net asset value	384,256,231.59

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013241452	CAPI EI UNIT	Accumulation	EUR	4,760,765.52	43.520350	109,391.71
FR0014007LZ3	CAPI IC UNIT	Accumulation	EUR	73,144,169.62	665.596	109,892.74
FR0007033477	CAPI RC UNIT	Accumulation	EUR	260,477,513.16	109,538.725104	2,377.94
FR001400TCF4	CAPI S UNIT	Accumulation	EUR	1,537.71	1.000000	1,537.71
FR0010290924	DIST RD UNIT	Distribution	EUR	45,872,245.58	26,101.675551	1,757.44

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	81.48	79.28
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	9.31	9.06

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	190,048,840.32	189,007,055.72
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	31,457,514.85	27,004,863.01

Transactions during the period	**Transactions (in amounts)**
Purchases	221,506,355.17
Sales	216,011,918.73

DISTRIBUTION DURING THE PERIOD

	Unit	Net unit amount	Tax credit	Gross unit amount
Dividends paid				
27/08/2025	DIST RD UNIT	45.00	0.00	45.00
Dividends to be paid				

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	304,481,693.27	79.24	77.10
Swiss franc	8,607,419.92	2.24	2.18
Total	**313,089,113.19**	**81.48**	**79.28**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	43.97	42.78
Consumer services	9.82	9.55
Automobiles and parts	7.69	7.49
Construction and materials	3.48	3.38
Beverages	2.43	2.37
Investment banking and brokerage services	2.41	2.34
Medical equipment and services	2.24	2.18
Industrial engineering	2.24	2.18
Industrial transportation	2.08	2.03
Personal care pharmacies and groceries	1.95	1.90
Retailers	1.18	1.15
Software and computer services	1.04	1.01
Non-renewable energy	0.76	0.73
Technology hardware and equipment	0.19	0.19
Total	**81.48**	**79.28**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	24.40	23.74
Netherlands	12.70	12.35
Germany	11.62	11.30
Canada	10.94	10.65
United States	4.75	4.62
Australia	4.36	4.24
Spain	4.14	4.03
United Kingdom	3.50	3.41
Sweden	2.19	2.14
Italy	1.94	1.88
Luxembourg	0.94	0.92
Total	**81.48**	**79.28**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**9.31**	**9.06**
UCITS and equivalents from other European Union Member States	9.31	9.06
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**9.31**	**9.06**

PERFORMANCE FEE

CAPI EI UNIT	30/09/2025
Performance fee (variable fees)	2,966.93
Performance fee percentage*	0.06

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	34,155.40
Performance fee percentage*	0.06

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	169,571.73
Performance fee percentage*	0.06

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	1.03
Performance fee percentage*	0.07

DIST RD UNIT	30/09/2025
Performance fee (variable fees)	3,639.95
Performance fee percentage*	0.05

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Bonds			**267,606,371.66**	**69.64**
Other bonds and equivalent securities traded on a regulated or equivalent market			**267,606,371.66**	**69.64**
Automobiles and parts			29,564,794.75	7.69
HNDA 2.85 06/27/28	EUR	7,000	7,075,557.81	1.84
TOYOTA Float 10/16/26	EUR	7,000	7,048,080.67	1.83
VOLKSWAGEN BANK 4,25%23-070126	EUR	71	7,353,295.90	1.91
VW 3 3/4 09/10/26	EUR	5,000	5,073,251.37	1.32
VW Float 06/10/27	EUR	3,000	3,014,609.00	0.79
Banks			158,892,383.33	41.35
ABNANV Float 01/21/28	EUR	70	7,061,022.89	1.84
ABNANV Float 02/25/27	EUR	245	24,595,991.00	6.40
ACAFP 3.4 07/24/26	EUR	4,500,000	4,559,410.00	1.19
ACAFP 4 10/12/26	EUR	50	5,197,020.55	1.35
ANZ Float 10/29/27	EUR	10,000	10,074,954.17	2.62
BFCM 3,40%14-221226 TSR	EUR	4,500	465,221.16	0.12
BFCM 4,25%14-270626	EUR	4,500	460,280.03	0.12
BMO Float 04/12/27	EUR	9,778	9,850,368.06	2.56
BNP 0 1/4 04/13/27	EUR	35	3,465,588.29	0.90
BNS Float 06/10/27	EUR	7,000	7,030,148.22	1.83
BPCE 3,85%14-250626 TSR	EUR	1,000,000	1,007,288.61	0.26
BPCE 3%16-190726 EMTN	EUR	1,000,000	1,007,424.13	0.26
BPCE TV24-080327	EUR	10	1,006,082.00	0.26
CBAAU Float 12/15/27	EUR	6,633	6,664,823.29	1.73
CCDJ Float 01/17/26	EUR	10,000	10,067,040.00	2.62
COMMERZBANK TV24-120327	EUR	16	1,605,209.78	0.42
DB Float 08/18/27	EUR	100	10,043,400.00	2.61
DEUTSCHE BANK TV24-150126	EUR	75	7,555,067.50	1.97
LEASYS Float 01/29/27	EUR	6,500	6,544,607.15	1.70
LLOYDS BANK GRP TV24-050327	EUR	6,500	6,525,558.00	1.70
MIZUHO INTL 0%24-160226	EUR	7,000	6,938,235.50	1.81
RENAUL Float 09/14/26	EUR	30	3,010,459.00	0.78
RY Float 11/04/26	EUR	9,000	9,047,583.00	2.36
SOCIETEGENERALE TV24-190126	EUR	90	9,055,153.00	2.36
TD Float 07/28/28	EUR	6,000	6,054,448.00	1.58
Construction and materials			3,435,748.11	0.89
ASSA ABLOY 3,75%23-130926	EUR	3,385	3,435,748.11	0.89
Beverages			9,347,466.15	2.43
HEIANA 2.565 10/03/28	EUR	9,333	9,347,466.15	2.43
Retailers			4,539,202.27	1.18
LEASYS 2 7/8 08/17/27	EUR	2,000	2,017,586.58	0.52
LEASYS Float 04/08/26	EUR	2,500	2,521,615.69	0.66
Non-renewable energy			2,901,949.21	0.76
SNAM TV24-150426	EUR	2,884	2,901,949.21	0.76

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Medical equipment and services			8,607,419.92	2.24
TMO 0.832 09/07/26	CHF	1,600	8,607,419.92	2.24
Industrial engineering			8,615,976.85	2.24
TRATON FIN LUX 3,75%24-270327	EUR	35	3,621,932.33	0.94
VLVY 2 1/2 09/18/26	EUR	5,000	4,994,044.52	1.30
Software and computer services			3,997,317.81	1.04
CAPFP 2 1/2 09/25/28	EUR	40	3,997,317.81	1.04
Technology hardware and equipment			735,382.25	0.19
ASML HLDG 3,5%23-061225	EUR	714	735,382.25	0.19
Consumer services			27,724,482.99	7.22
ALD 3,875% 22022027	EUR	41	4,275,186.82	1.11
ALDFP Float 10/06/25	EUR	75	7,548,089.38	1.97
ARVAL SERV LEAS 3,375%22-0126	EUR	6	615,478.93	0.16
ARVAL SERV LEAS 4,125%23-0426	EUR	23	2,356,185.22	0.61
ARVAL SERV LEAS 4,25%23-111125	EUR	63	6,547,038.53	1.71
ARVAL SERV LEAS 4% 220926	EUR	63	6,382,504.11	1.66
Investment banking and brokerage services			9,244,248.02	2.41
HYNMTR 2 7/8 06/26/28	EUR	2,546	2,573,112.81	0.67
SOCGEN 3 02/12/27	EUR	65	6,671,135.21	1.74
Debt securities			**45,482,741.53**	**11.84**
Debt securities traded on a regulated or equivalent market			**45,482,741.53**	**11.84**
Banks			10,068,178.95	2.62
ALL.B. BMT07082026	EUR	5,000,000	5,033,101.78	1.31
BMT STELLA 211026	EUR	5,000,000	5,035,077.17	1.31
Construction and materials			9,928,969.10	2.59
VICAT NCP02022026	EUR	10,000,000	9,928,969.10	2.59
Consumer services			9,996,132.38	2.60
ECP SIXT SE	EUR	10,000,000	9,996,132.38	2.60
Personal care pharmacies and groceries			7,492,963.30	1.95
ITMENT NCP15102025	EUR	7,500,000	7,492,963.30	1.95
Industrial transportation			7,996,497.80	2.08
STEF NCP07102025	EUR	8,000,000	7,996,497.80	2.08
UCI units and investment funds			**35,779,659.46**	**9.31**
UCITS and equivalents from other European Union Member States			**35,779,659.46**	**9.31**
CM-AM CASH ISR-IC	EUR	18.996	10,495,250.68	2.73
CM-AM DOLLAR CASH-C	USD	31.084	58,617.89	0.02
SLF (F) BOND 6M I CAP	EUR	2,152.004	25,225,790.89	6.56
Total			**348,868,772.65**	**90.79**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
V CHF EUR 07/09/26	55,868.72	0.00	EUR	8,856,396.46	CHF	-8,800,527.74
Total	**55,868.72**	**0.00**		**8,856,396.46**		**-8,800,527.74**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
SWTNAT1408281.9272/O	5,000,000.00	9,276.48	0.00	5,000,000.00
Sub-total		**9,276.48**	**0.00**	**5,000,000.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**9,276.48**	**0.00**	**5,000,000.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	0.00	0.00		0.00		0.00	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	348,868,772.65
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	55,868.72
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	9,276.48
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	45,984,261.46
Other liabilities (-)	-10,661,947.72
Total = net assets	**384,256,231.59**

CM-AM SHORT TERM BONDS

Periodic information document as at 30/09/2025

CM-AM SHORT TERM BONDS

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	443,899,311.42
b) Bank balances	47,880,740.64
c) Other assets held by the UCITS	47,303,521.08
d) Total assets held by the UCITS	539,083,573.14
e) Liabilities	-17,204,576.26
f) Net asset value	521,878,996.88

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013373206	CAPI IC UNIT	Accumulation	EUR	510,533,405.80	4,621.263270	110,474.85
FR0013517646	CAPI RC UNIT	Accumulation	EUR	102.78	1.000000	102.78
FR001400TDM8	CAPI S UNIT	Accumulation	EUR	11,345,488.30	110,534.077418	102.64

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	85.06	82.34
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	8.58	8.30

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	552,296,041.57	517,100,292.72
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	48,717,017.00	5,000,569.63

Transactions during the period	**Transactions (in amounts)**
Purchases	601,013,058.57
Sales	522,100,862.35

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	432,698,687.10	82.91	80.26
Swiss franc	8,607,419.92	1.65	1.60
US dollar	2,593,204.40	0.50	0.48
Total	**443,899,311.42**	**85.06**	**82.34**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	29.41	28.47
Automobiles and parts	12.06	11.67
Consumer services	6.43	6.22
Investment banking and brokerage services	5.26	5.09
Industrial transportation	4.22	4.08
Industrial engineering	3.93	3.81
Beverages	3.22	3.12
Retailers	2.40	2.32
Gas, water and multi-utilities	2.39	2.32
Media	2.38	2.31
Personal care pharmacies and groceries	2.28	2.21
Food producers	2.05	1.99
Construction and materials	1.90	1.84
Chemicals	1.69	1.63
Medical equipment and services	1.65	1.60
Software and computer services	1.53	1.48
Non-renewable energy	0.56	0.54
Telecommunications service providers	0.47	0.45
Household goods and home construction	0.37	0.36
Real estate investment and services	0.29	0.28
Industrial support services	0.26	0.25
Leisure goods	0.17	0.16
Technology hardware and equipment	0.14	0.14
Total	**85.06**	**82.34**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	37.72	36.51
Netherlands	9.10	8.81
Canada	8.25	7.99
Germany	5.39	5.21
United States	4.62	4.47
Australia	4.48	4.34
Italy	3.63	3.51
Luxembourg	3.34	3.24
Spain	3.20	3.10
United Kingdom	2.66	2.58
Sweden	1.32	1.27
Belgium	0.60	0.58
Japan	0.46	0.45
Cyprus	0.29	0.28
Total	**85.06**	**82.34**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**8.58**	**8.30**
UCITS and equivalents from other European Union Member States	8.58	8.30
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**8.58**	**8.30**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Bonds			**297,434,891.26**	**56.99**
Other bonds and equivalent securities traded on a regulated or equivalent market			**297,434,891.26**	**56.99**
Food producers			736,369.32	0.14
BEL 4,375%24-110429	EUR	7	736,369.32	0.14
Automobiles and parts			43,055,536.19	8.25
HNDA 2.85 06/27/28	EUR	11,500	11,624,130.68	2.23
PORSCHE A HLDG 4,5%23-270928	EUR	526	543,892.65	0.10
RENAULT 2,375%20-250526	EUR	10	1,006,088.90	0.19
TOYOTA Float 10/16/26	EUR	10,000	10,068,686.67	1.93
VALEO 1,625%16-180326 EMTN	EUR	15	1,509,442.60	0.29
VOLKSWAGEN BANK 4,25%23-070126	EUR	70	7,249,728.36	1.39
VW Float 06/10/27	EUR	11,000	11,053,566.33	2.12
Banks			143,454,931.26	27.49
ABN AMRO 3,625%23-100126 292	EUR	40	4,120,353.97	0.79
ABNANV Float 01/21/28	EUR	100	10,087,175.56	1.93
ACAFP 3.4 07/24/26	EUR	2,000,000	2,026,404.44	0.39
ANZ Float 10/29/27	EUR	10,000	10,074,954.17	1.93
BFCM 2 5/8 03/31/27	EUR	30	3,043,604.38	0.58
BMO Float 04/12/27	EUR	6,778	6,828,164.73	1.31
BNS Float 06/10/27	EUR	13,000	13,055,989.56	2.50
BPCE 3,85%14-250626 TSR	EUR	1,400,000	1,410,204.06	0.27
BPCE 3%16-190726 EMTN	EUR	3,800,000	3,828,211.70	0.73
BPCEGP 0 06/25/26	EUR	2,750	422,408.25	0.08
CASA 2,30%16-241026	EUR	1,300,000	1,302,541.50	0.25
CBAAU Float 12/15/27	EUR	13,267	13,330,651.38	2.55
CCDJ Float 01/17/26	EUR	5,000	5,033,520.00	0.97
COMMERZBANK TV24-120327	EUR	17	1,705,535.39	0.33
CR.AGRICOLE 2.8%16-210726 TSR	EUR	3,700,000	3,728,802.09	0.71
CRED.AGRIC.2,80%15-161025 TSR	EUR	2,000,000	2,012,869.57	0.39
DEUTSCHE BANK TV24-150126	EUR	75	7,555,067.50	1.45
ISPIM 5.71 01/15/26	USD	3,000	2,593,204.40	0.50
LEASYS Float 01/29/27	EUR	8,500	8,558,332.43	1.64
LLOYDS BANK GRP TV24-050327	EUR	6,500	6,525,558.00	1.25
MIZUHO INTL 0%24-160226	EUR	7,000	6,938,235.50	1.33
NATWEST MKTS 0,125%21-121125	EUR	442	441,451.74	0.09
RCI BQ 4,625%23-130726 EMTN	EUR	6,545	6,688,490.61	1.28
RENAUL Float 09/14/26	EUR	40	4,013,945.33	0.77
RY Float 11/04/26	EUR	9,000	9,047,583.00	1.73
TD Float 07/28/28	EUR	9,000	9,081,672.00	1.74
Beverages			16,826,040.00	3.22
HEIANA 2.565 10/03/28	EUR	16,800	16,826,040.00	3.22
Chemicals			8,803,891.56	1.69
SIKA CAPITAL 3,75%23-031126	EUR	5,415	5,675,365.81	1.09
SOLVAY 3,875%24-030428	EUR	30	3,128,525.75	0.60

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Retailers			2,521,615.69	0.48
LEASYS Float 04/08/26	EUR	2,500	2,521,615.69	0.48
Non-renewable energy			2,902,955.44	0.56
SNAM TV24-150426	EUR	2,885	2,902,955.44	0.56
Leisure goods			876,272.85	0.17
DOMETIC GROUP 3%19-080526	EUR	865	876,272.85	0.17
Medical equipment and services			8,607,419.92	1.65
TMO 0.832 09/07/26	CHF	1,600	8,607,419.92	1.65
Telecommunications service providers			2,424,672.20	0.46
NTT 2.906 03/16/29	EUR	2,400	2,424,672.20	0.46
Industrial engineering			9,614,785.75	1.84
TRATON FIN LUX 3,75%24-270327	EUR	35	3,621,932.33	0.69
VLVY 2 1/2 09/18/26	EUR	6,000	5,992,853.42	1.15
Real estate investment and services			1,498,393.77	0.29
ARNDTN 1 1/2 05/28/26	EUR	15	1,498,393.77	0.29
Software and computer services			7,994,635.62	1.53
CAPFP 2 1/2 09/25/28	EUR	80	7,994,635.62	1.53
Technology hardware and equipment			735,382.25	0.14
ASML HLDG 3,5%23-061225	EUR	714	735,382.25	0.14
Household goods and home construction			1,922,789.59	0.37
WHIRLPOOL FIN L 1,1%17-091127	EUR	2,000	1,922,789.59	0.37
Industrial support services			1,371,849.84	0.26
ELISGP 1 5/8 04/03/28	EUR	14	1,371,849.84	0.26
Consumer services			33,557,556.24	6.43
ALD 3,875% 22022027	EUR	41	4,275,186.82	0.82
ALDFP Float 10/06/25	EUR	125	12,580,148.96	2.41
ARVAL SERV LEAS 3,375%22-0126	EUR	6	615,478.93	0.12
ARVAL SERV LEAS 4,125%23-0426	EUR	40	4,097,713.42	0.78
ARVAL SERV LEAS 4,25%23-111125	EUR	52	5,403,904.82	1.04
ARVAL SERV LEAS 4% 220926	EUR	65	6,585,123.29	1.26
Investment banking and brokerage services			10,529,793.77	2.02
HYNMTR 2 7/8 06/26/28	EUR	3,818	3,858,658.56	0.74
SOCGEN 3 02/12/27	EUR	65	6,671,135.21	1.28
Debt securities			**146,464,420.16**	**28.07**
Debt securities traded on a regulated or equivalent market			**146,464,420.16**	**28.07**
Food producers			9,978,239.12	1.91
AVRIL NCP31102025	EUR	10,000,000	9,978,239.12	1.91
Automobiles and parts			19,875,554.64	3.81
FRVIA NCP28112025	EUR	10,000,000	9,956,315.80	1.91
VALEO NCP21012026	EUR	10,000,000	9,919,238.84	1.90
Banks			10,039,792.00	1.93
ALL.B. BMT05062026	EUR	10,000,000	10,039,792.00	1.93
Construction and materials			9,928,969.10	1.90
VICAT NCP02022026	EUR	10,000,000	9,928,969.10	1.90

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Retailers			9,980,936.68	1.91
FNAC NCP29102025	EUR	10,000,000	9,980,936.68	1.91
Gas, water and multi-utilities			12,493,105.04	2.40
SAUR NCP08102025	EUR	12,500,000	12,493,105.04	2.40
Industrial engineering			10,907,289.76	2.09
ECP FINCANT.2.8%26	EUR	11,000,000	10,907,289.76	2.09
Media			12,438,019.68	2.38
LAGARD NCP08122025	EUR	12,500,000	12,438,019.68	2.38
Investment banking and brokerage services			16,924,137.55	3.24
ORANO NCP12122025	EUR	17,000,000	16,924,137.55	3.24
Personal care pharmacies and groceries			11,905,118.64	2.28
L OCCI NCP21012026	EUR	12,000,000	11,905,118.64	2.28
Industrial transportation			21,993,257.95	4.22
CMA CG NCP03102025	EUR	10,000,000	9,998,511.25	1.92
STEF NCP07102025	EUR	12,000,000	11,994,746.70	2.30
UCI units and investment funds			**44,762,718.43**	**8.58**
UCITS and equivalents from other European Union Member States			**44,762,718.43**	**8.58**
CM-AM CASH ISR-IC	EUR	21.719	11,999,702.54	2.30
CM-AM INST SHORT TERM-C	EUR	13,586.150724	32,305,013.33	6.19
CM-AM INST SHORT TERM-IC	EUR	4.168	458,002.56	0.09
Total			**488,662,029.85**	**93.64**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
V CHF EUR 07/09/26	57,938.38	0.00	EUR	8,858,466.12	CHF	-8 800 527,74
V USD EUR 15/01/26	117,935.10	0.00	EUR	2,731,079.18	USD	-2,613,144.08
Total	**175,873.48**	**0.00**		**11,589,545.30**		**-11,413,671.82**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	**Quantity/Nominal**	**Current value presented in the balance sheet**		**Amount of exposure in euros (*)**
		Assets	**Liabilities**	**+/-**
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
SWTABA1901282.3547/O	3,000,000.00	0.00	29,997.39	3,000,000.00
SWTBBV1805262.8692/O	20,000,000.00	0.00	186,263.04	20,000,000.00
SWTHVB2601262.7837/O	10,000,000.00	0.00	66,021.64	10,000,000.00
SWTNAT1408281.9272/O	10,000,000.00	18,552.94	0.00	10,000,000.00
SWTRBS190128OISEST/2	82,380.65	35,123.05	0.00	82,380.65
Sub-total		**53,675.99**	**282,282.07**	**43,082,380.65**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**53,675.99**	**282,282.07**	**43,082,380.65**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	488,662,029.85
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	175,873.48
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	-228 606,08
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	50,191,993.82
Other liabilities (-)	-16,922,294.19
Total = net assets	**521,878,996.88**

CM-AM CONVICTIONS SMALL & MIDCAP EURO

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	136,566,038.50
b) Bank balances	9,534,646.31
c) Other assets held by the UCITS	251,524.48
d) Total assets held by the UCITS	146,352,209.29
e) Liabilities	-3,182,769.12
f) Net asset value	143,169,440.17

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013385010	CAPI IC UNIT	Accumulation	EUR	42,707,416.66	1,207,173.209	35.37
FR0013384997	CAPI RC UNIT	Accumulation	EUR	38,297,041.19	1,183,470.858798	32.35
FR0013385002	CAPI S UNIT	Accumulation	EUR	62,164,982.32	2,104,159.347	29.54

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	95.39	93.31
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	70,736,170.74	23,121,505.43
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	70,736,170.74
Sales	23,121,505.43

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	136,566,038.50	95.39	93.31
Total	**136,566,038.50**	**95.39**	**93.31**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	11.70	11.44
Industrial transportation	11.20	10.95
Industrial engineering	10.59	10.36
Banks	10.50	10.27
Industrial support services	7.37	7.21
Non-renewable energy	6.75	6.60
Aerospace and defence	5.80	5.67
Software and computer services	4.38	4.29
Medical equipment and services	3.81	3.73
Personal goods	3.59	3.51
Investment banking and brokerage services	3.33	3.26
Telecommunications service providers	2.99	2.93
Gas, water and multi-utilities	2.95	2.88
Real estate investment and services	2.91	2.85
General finance	2.75	2.69
Non-life insurance	2.14	2.09
Retailers	1.04	1.02
Electronic and electrical equipment	0.84	0.82
Renewable energy	0.75	0.74
Total	**95.39**	**93.31**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Italy	31.85	31.15
France	22.79	22.29
Germany	22.58	22.09
Netherlands	10.26	10.04
Spain	3.47	3.39
Finland	1.94	1.90
Austria	1.55	1.52
Greece	0.95	0.93
Total	**95.39**	**93.31**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**136,566,038.50**	**95.39**
Equities and equivalent securities traded on a regulated or equivalent market			**136,566,038.50**	**95.39**
Aerospace and defence			8,298,740.00	5.80
LEONARDO	EUR	61,000	3,295,220.00	2.30
MTU AERO ENGINES	EUR	12,800	5,003,520.00	3.50
Personal goods			5,138,880.00	3.59
BRUNELLO CUCINELLI	EUR	26,300	2,445,900.00	1.71
MONCLER	EUR	54,000	2,692,980.00	1.88
Non-life insurance			3,058,550.00	2.14
UNIPOL GRUPPO	EUR	167,500	3,058,550.00	2.14
Banks			15,038,575.50	10.50
ALPHA BANK SA	EUR	375,000	1,355,250.00	0.95
BANCO BPM	EUR	220,000	2,799,500.00	1.95
BANKINTER	EUR	191,000	2,560,355.00	1.79
BPER BANCA	EUR	413,000	3,897,068.00	2.72
FINECOBANK	EUR	240,500	4,426,402.50	3.09
Retailers			1,492,974.00	1.04
ZALANDO	EUR	57,400	1,492,974.00	1.04
Non-renewable energy			9,664,080.00	6.75
GAZTRANSPORT TECHNIGAZ	EUR	33,600	5,295,360.00	3.70
TECHNIP ENERGIES	EUR	109,000	4,368,720.00	3.05
Renewable energy			1,079,100.00	0.75
NORDEX	EUR	49,500	1,079,100.00	0.75
Electronic and electrical equipment			1,208,050.00	0.84
ALSTOM REGROUPT	EUR	10,000	221,200.00	0.15
VUSIONGROUP	EUR	3,870	986,850.00	0.69
Medical equipment and services			5,454,277.50	3.81
CARL ZEISS MEDITEC	EUR	12,900	543,864.00	0.38
QIAGEN N.V.	EUR	69,800	2,631,111.00	1.84
SARTORIUS PRIV.	EUR	1,650	326,535.00	0.23
SARTORIUS STEDIM BIOTECH	EUR	11,350	1,952,767.50	1.36
General finance			3,935,135.00	2.75
AZIMUT HOLDING SPA	EUR	119,500	3,935,135.00	2.75
Telecommunications service providers			4,286,690.00	2.99
FREENET NOM.	EUR	25,300	688,666.00	0.48
TELECOM ITALIA	EUR	8,080,000	3,598,024.00	2.51
TELECOM ITALIA SPA/MILAN-RTS	EUR	6,250,000	0.00	0.00
Gas, water and multi-utilities			4,215,230.00	2.95
ITALGAS SPA	EUR	538,000	4,215,230.00	2.95
Industrial engineering			15,160,845.00	10.59
ANDRITZ	EUR	37,100	2,222,290.00	1.55
EXAIL TECHNOLOGIES	EUR	7,250	736,600.00	0.52
GEA GROUP	EUR	108,900	6,844,365.00	4.78
KRONES	EUR	36,350	4,507,400.00	3.15

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
RATIONAL	EUR	1,310	850,190.00	0.59
Real estate investment and services			4,165,790.00	2.91
LEG IMMOBILIEN	EUR	30,700	2,078,390.00	1.45
TAG IMMOBILIEN	EUR	142,000	2,087,400.00	1.46
Software and computer services			6,273,960.00	4.38
INDRA SISTEMAS S.A	EUR	55,400	2,110,740.00	1.47
REPLY	EUR	34,350	4,163,220.00	2.91
Technology hardware and equipment			16,749,604.00	11.70
ASM INTERNATIONAL	EUR	10,050	5,133,540.00	3.58
BE SEMICONDUCTOR	EUR	29,800	3,780,130.00	2.64
NEXANS	EUR	28,500	3,591,000.00	2.51
PRYSMIAN	EUR	24,300	2,045,574.00	1.43
REXEL	EUR	79,000	2,199,360.00	1.54
Industrial support services			10,550,380.00	7.37
ELIS	EUR	164,000	4,014,720.00	2.80
SPIE	EUR	142,700	6,535,660.00	4.57
Investment banking and brokerage services			4,766,530.00	3.33
BCA_MEDIOLANUM	EUR	95,000	1,619,750.00	1.13
EURONEXT	EUR	24,700	3,146,780.00	2.20
Industrial transportation			16,028,647.50	11.20
CONST.AUXILIAR FERROCARRILES	EUR	5,500	289,850.00	0.20
ID LOGISTICS GROUP	EUR	6,790	2,726,185.00	1.90
IVECO GROUP	EUR	185,400	3,403,017.00	2.38
KION GROUP	EUR	118,800	6,825,060.00	4.77
METSO	EUR	238,300	2,784,535.50	1.95
Total			**136,566,038.50**	**95.39**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	136,566,038.50
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	9,786,170.79
Other liabilities (-)	-3,182,769.12
Total = net assets	**143,169,440.17**

CM-AM GLOBAL GOLD

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	339,743,214.62
b) Bank balances	9,354,939.18
c) Other assets held by the UCITS	592,908.89
d) Total assets held by the UCITS	349,691,062.69
e) Liabilities	-2,189,091.79
f) Net asset value	347,501,970.90

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013226362	CAPI ER UNIT	Accumulation	EUR	1,954,388.80	5,588.284297	349.72
FR0012170512	CAPI IC UNIT	Accumulation	EUR	6,122,621.34	1.516	4,038,668.43
FR0007390174	CAPI RC UNIT	Accumulation	EUR	304,405,767.14	3,849,150.000899	79.08
FR0013295342	CAPI S UNIT	Accumulation	EUR	35,019,193.62	417,000.276	83.97

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	3.40	3.38
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	94.37	93.78
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	1,115,718.45	786,464.08
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	68,181,524.23	50,256,823.54
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	69,297,242.68
Sales	51,043,287.62

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Canadian dollar	265,280,645.11	76.34	75.86
US dollar	62,410,715.49	17.96	17.85
Australian dollar	12,051,854.02	3.47	3.45
Total	**339,743,214.62**	**97.77**	**97.16**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Precious metals and mining	76.86	76.38
Industrial metals and mining	19.43	19.31
Construction and materials	0.75	0.75
Mining	0.73	0.72
Total	**97.77**	**97.16**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Canada	75.43	74.96
United States	10.12	10.06
United Kingdom	4.99	4.96
South Africa	3.76	3.73
Australia	3.47	3.45
Total	**97.77**	**97.16**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI ER UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**339,743,214.62**	**97.77**
Equities and equivalent securities traded on a regulated or equivalent market			**339,743,214.62**	**97.77**
Construction and materials			2,598,099.83	0.75
COLLECTIVE MINING	CAD	210,000	2,598,099.83	0.75
Mining			2,523,966.36	0.73
I-80 GOLD CORP	CAD	3,100,000	2,523,966.36	0.73
Industrial metals and mining			67,525,659.53	19.43
ARTEMIS GOLD	CAD	450,000	10,052,095.45	2.89
CAPSTONE COPPER CORP	CAD	575,000	4,160,596.01	1.20
DISCOVERY SILVER	CAD	900,000	2,842,905.59	0.82
ENDEAVOUR MINING	CAD	155,000	5,547,032.82	1.60
EQUINOX GOLD CORP	CAD	800,000	7,634,952.31	2.20
FREEPORT-MCMORAN	USD	120,000	4,008,858.60	1.15
K92 MINING	CAD	635,000	6,538,376.78	1.88
LUNDIN MINING	CAD	500,000	6,354,298.03	1.83
MONTAGE GOLD CORP	CAD	1,350,000	5,594,904.32	1.61
ORLA MINING	CAD	670,000	6,156,384.29	1.77
OR ROYALTIES INC	CAD	90,000	3,073,202.98	0.88
SKEENA RESOURCES LTD	CAD	354,500	5,562,052.35	1.60
Precious metals and mining			267,095,488.90	76.86
AGNICO EAGLE MINES	CAD	173,000	24,824,124.29	7.14
ALAMOS GOLD CL.A	CAD	345,000	10,245,203.67	2.95
ANGLOGOLD ASHANTI LIMITED	USD	197,000	11,801,541.74	3.40
AYA GOLD AND SILVER	CAD	550,000	5,420,742.68	1.56
B2GOLD	CAD	1,050,000	4,422,297.59	1.27
BARRICK MINING CORP	CAD	610,000	17,069,125.95	4.91
CENTERRA GOLD	CAD	530,000	4,837,530.76	1.39
COEUR MINING	USD	326,000	5,206,558.77	1.50
DAKOTA GOLD CORP	USD	550,000	2,138,628.62	0.61
DPM METALS INC	CAD	430,000	8,120,707.18	2.34
ENDEAVOUR SILVER	CAD	550,000	3,669,943.80	1.06
FORTUNA MINING CORP	CAD	695,000	5,301,186.38	1.52
FRANCO NEVADA	CAD	76,000	14,411,964.20	4.15
G MINING VENTURE CORP	CAD	650,000	11,002,179.32	3.17
GOLD FIELDS ADR SPONSORED	USD	365,000	13,045,485.52	3.75
GOLD ROYALTY CORP	USD	725,000	2,383,730.83	0.68
KINROSS GOLD CORP	CAD	710,000	15,012,427.00	4.32
LUNDIN GOLD	CAD	167,000	9,218,256.06	2.65
NEW GOLD	CAD	1,900,000	11,596,287.82	3.34
NEWMONT	USD	283,000	20,323,449.74	5.85
NORTHERN STAR RESOURCES	AUD	585,000	7,809,917.36	2.25
OCEANAGOLD CORP	CAD	500,000	9,093,747.32	2.62
OSISKO DEVELOPMENT CORP	CAD	900,000	2,622,525.31	0.75
PAN AMERICAN SILVER	CAD	195,000	6,437,767.06	1.85

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
RAMELIUS RESOURCES	AUD	500,000	1,091,426.67	0.31
ROYAL GOLD	USD	20,500	3,502,461.67	1.01
SSR MINING	CAD	270,000	5,616,391.40	1.62
TOREX GOLD RESOURCES	CAD	250,000	8,851,941.18	2.55
WESDOME GOLD MINES	CAD	380,000	5,043,280.24	1.45
WESTGOLD RESOURCES LTD	AUD	1,250,000	3,150,509.99	0.91
WHEATON PRECIOUS METALS	CAD	145,000	13,824,148.78	3.98
Total			**339,743,214.62**	**97.77**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	0.00	0.00		0.00		0.00	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	339,743,214.62
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	9,947,848.07
Other liabilities (-)	-2,189,091.79
Total = net assets	**347,501,970.90**

CM-AM SUSTAINABLE PLANET

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	242,549,753.22
b) Bank balances	7,675,122.44
c) Other assets held by the UCITS	3,503,153.43
d) Total assets held by the UCITS	253,728,029.09
e) Liabilities	-678,575.54
f) Net asset value	253,049,453.55

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0012581783	CAPI IC UNIT	Accumulation	EUR	196,847.28	1.362	144,528.10
FR0000444366	CAPI RC UNIT	Accumulation	EUR	247,008,012.29	19,301,685.806886	12.79
FR0013280195	CAPI S UNIT	Accumulation	EUR	5,844,593.98	429,855.202	13.59

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	95.85	95.59
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	1.36	1.36

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	101,330,802.90	101,277,929.55
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	2,250,388.13
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	500,000.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	101,830,802.90
Sales	103,528,317.68

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	213,256,125.62	84.27	84.05
Danish krone	15,172,046.08	6.00	5.98
Pound sterling	10,254,806.53	4.05	4.04
Swiss franc	2,482,374.70	0.98	0.98
Norwegian krone	1,384,400.29	0.55	0.54
Total	**242,549,753.22**	**95.85**	**95.59**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	17.28	17.24
Electricity	8.05	8.02
Pharmaceuticals/biotechnology/marijuana producers	7.94	7.92
Gas, water and multi-utilities	7.24	7.22
Non-life insurance	6.90	6.89
Medical equipment and services	6.21	6.19
Industrial support services	6.05	6.03
Food producers	5.81	5.79
Construction and materials	5.03	5.02
Renewable energy	4.21	4.20
Industrial transportation	4.02	4.01
Chemicals	3.46	3.46
Software and computer services	2.87	2.87
Telecommunications service providers	2.52	2.51
Electronic and electrical equipment	2.51	2.50
General industrials	2.51	2.50
Industrial engineering	2.05	2.04
Automobiles and parts	1.19	1.18
Total	**95.85**	**95.59**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	34.87	34.77
Germany	26.94	26.87
Netherlands	7.48	7.45
Italy	6.73	6.72
Denmark	6.54	6.53
United Kingdom	4.05	4.04
Switzerland	3.25	3.24
Belgium	2.63	2.62
Spain	2.00	2.00
Ireland	1.14	1.13
Portugal	0.22	0.22
Total	**95.85**	**95.59**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**1.36**	**1.36**
UCITS and equivalents from other European Union Member States	1.36	1.36
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**1.36**	**1.36**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**242,549,753.22**	**95.85**
Equities and equivalent securities traded on a regulated or equivalent market			**242,549,753.22**	**95.85**
Food producers			14,691,429.55	5.81
DANONE	EUR	98,627	7,314,178.32	2.89
DSM FIRMENICH	EUR	79,099	5,736,259.48	2.27
KERRY GROUP CL.A	EUR	21,381	1,640,991.75	0.65
Non-life insurance			17,469,872.60	6.90
ALLIANZ	EUR	24,200	8,649,080.00	3.42
AXA	EUR	92,870	3,774,236.80	1.49
MUNCHENER RUCKVERSICHERUNGS	EUR	9,287	5,046,555.80	1.99
Automobiles and parts			3,000,493.92	1.19
MICHELIN	EUR	98,248	3,000,493.92	1.19
Construction and materials			12,737,800.11	5.03
ARCADIS	EUR	80,846	3,468,293.40	1.37
CADELER A/S	NOK	319,216	1,384,400.29	0.55
HEIDELBERG MATERIALS	EUR	8,968	1,717,820.40	0.68
KINGSPAN GROUP	EUR	17,455	1,235,814.00	0.49
SAINT-GOBAIN	EUR	40,092	3,674,832.72	1.45
VINCI	EUR	10,654	1,256,639.30	0.49
Chemicals			8,767,303.92	3.46
AIR LIQUIDE	EUR	49,572	8,767,303.92	3.46
Electricity			20,361,966.17	8.05
EDP ENERGIAS PORTUGAL	EUR	138,711	559,976.31	0.22
ELIA GROUP	EUR	67,864	6,660,851.60	2.63
ENEL	EUR	1,000,731	8,071,896.25	3.19
IBERDROLA	EUR	314,762	5,069,242.01	2.01
Renewable energy			10,654,413.24	4.21
NORDEX	EUR	69,246	1,509,562.80	0.60
SIEMENS ENERGY AG	EUR	91,982	9,144,850.44	3.61
Electronic and electrical equipment			6,349,647.39	2.51
ALSTOM REGROUPT	EUR	115,305	2,550,546.60	1.01
HALMA	GBP	96,071	3,799,100.79	1.50
Medical equipment and services			15,709,302.90	6.21
BIOMERIEUX	EUR	39,414	4,485,313.20	1.77
ESSILORLUXOTTICA	EUR	22,728	6,272,928.00	2.48
SIEMENS HEALTHINEERS	EUR	107,585	4,951,061.70	1.96
Telecommunications service providers			6,368,859.51	2.52
DEUTSCHE TELEKOM AG-REG	EUR	128,933	3,740,346.33	1.48
KONINKLIJKE KPN	EUR	643,140	2,628,513.18	1.04
Gas, water and multi-utilities			18,314,173.01	7.24
E.ON	EUR	597,083	9,562,284.25	3.78
NATIONAL GRID PLC	GBP	290,293	3,552,007.36	1.40
VEOLIA ENVIRONNEMENT	EUR	179,430	5,199,881.40	2.06

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
General industrials			6,352,736.40	2.51
SIEMENS	EUR	27,717	6,352,736.40	2.51
Industrial engineering			5,182,285.00	2.05
ACCELLERON INDUSTRIES	CHF	34,665	2,482,374.70	0.98
GEA GROUP	EUR	42,958	2,699,910.30	1.07
Software and computer services			7,272,812.31	2.87
DASSAULT SYSTEMES	EUR	94,661	2,698,785.11	1.07
SAP	EUR	16,674	3,800,004.60	1.50
SCOUT24	EUR	7,261	774,022.60	0.30
Technology hardware and equipment			43,735,638.34	17.28
ASM INTERNATIONAL	EUR	3,598	1,837,858.40	0.73
ASML HOLDING	EUR	13,261	10,981,434.10	4.34
INFINEON TECHNOLOGIES	EUR	39,251	1,303,133.20	0.51
LEGRAND	EUR	44,043	6,192,445.80	2.45
NEXANS	EUR	23,829	3,002,454.00	1.19
PRYSMIAN	EUR	106,538	8,968,368.84	3.54
SCHNEIDER ELECTRIC	EUR	48,190	11,449,944.00	4.52
Pharmaceuticals/biotechnology/marijuana producers			20,099,428.11	7.94
ALK ABELLO CL.B	DKK	178,731	4,990,091.56	1.97
HALEON	GBP	762,116	2,903,698.38	1.15
NOVONESIS A/S (NOVOZYMES A/S)B	DKK	173,852	9,062,579.64	3.58
NOVO NORDISK A/S-B	DKK	24,243	1,119,374.88	0.44
SANOFI	EUR	25,763	2,023,683.65	0.80
Industrial support services			15,309,544.36	6.05
BUREAU VERITAS	EUR	254,074	6,768,531.36	2.67
SPIE	EUR	186,485	8,541,013.00	3.38
Industrial transportation			10,172,046.38	4.02
GETLINK SE	EUR	79,908	1,251,359.28	0.49
KION GROUP	EUR	35,656	2,048,437.20	0.81
KNORR-BREMSE AG	EUR	63,584	5,077,182.40	2.01
VOSSLOH	EUR	19,835	1,795,067.50	0.71
UCI units and investment funds			**3,453,326.83**	**1.37**
UCITS and equivalents from other European Union Member States			**3,453,326.83**	**1.37**
CM AM GBL BIODIVERSITE-IC	EUR	500	499,290.00	0.20
CM-AM GLOBAL CITY ZEN-ICEURA	EUR	9	1,198,413.90	0.48
CM-AM HUMAN CARE-RZEUR	EUR	12.17	1,244,172.81	0.49
CM-AM IMPACT FIR INSN-IC	EUR	4.55	511,450.12	0.20
Total			**246,003,080.05**	**97.22**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	246,003,080.05
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	7,724,949.04
Other liabilities (-)	-678,575.54
Total = net assets	**253,049,453.55**

CM-AM INFLATION

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	113,158,612.93
b) Bank balances	1,656,955.50
c) Other assets held by the UCITS	10,503.19
d) Total assets held by the UCITS	114,826,071.62
e) Liabilities	-28,093.75
f) Net asset value	114,797,977.87

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR001400XCP5	CAPI F UNIT	Accumulation	EUR	36,292,828.61	362,283.596	100.17
FR0014006FV6	CAPI IC UNIT	Accumulation	EUR	14,658,402.67	140.010	104,695.39
FR0011153378	CAPI RC UNIT	Accumulation	EUR	60,606,074.69	493,461.203979	122.81
FR0013299393	CAPI S UNIT	Accumulation	EUR	3,240,671.90	26,306.394	123.18

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	98.57	98.55
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	47,782,940.05	12,753,513.98
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	47,782,940.05
Sales	12,753,513.98

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	113,158,612.93	98.57	98.55
Total	**113,158,612.93**	**98.57**	**98.55**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Sovereigns	96.83	96.81
Non-equity investment instruments	1.74	1.74
Total	**98.57**	**98.55**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	39.08	39.07
Italy	26.61	26.61
Spain	19.21	19.20
Germany	13.67	13.67
Total	**98.57**	**98.55**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI F UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Bonds			**111,158,445.54**	**96.83**
Other bonds and equivalent securities traded on a regulated or equivalent market			**111,158,445.54**	**96.83**
Sovereigns			111,158,445.54	96.83
GERMANY TV14-150430 INFLAT.	EUR	870,000,000	11,247,032.22	9.80
GERMANY TV21-150433INFLATION	EUR	380,000,000	4,450,706.92	3.88
BTPS 0.1 05/15/33	EUR	2,200	2,368,511.47	2.06
BTPS 0.65 05/15/26	EUR	2,000	2,443,328.41	2.13
ESPANA 1%15-301130 INDX	EUR	6,100	7,937,232.17	6.91
FRTR 0.6 07/25/34	EUR	1,900,000	1,971,487.31	1.72
FRTR 3.4 07/25/29	EUR	1,000,000	1,650,642.87	1.44
ITALY TV15-150932 INFLATION	EUR	4,700	6,027,728.27	5.25
ITALY TV17-150528 INFLATION	EUR	5,500	7,173,028.99	6.25
ITALY TV19-150530 INFLATION	EUR	5,100	6,171,490.13	5.38
ITALY TV23-150529 INFLATION	EUR	4,000	4,364,528.73	3.80
OAT 0,10%17-01032028 INDX	EUR	7,500,000	8,841,006.25	7.70
OATE 0,10%19-01032029 INDX	EUR	4,100,000	4,949,390.56	4.31
OATE 1,85%11-25072027 INDX	EUR	5,500,000	7,772,085.52	6.77
OATE 3,15%02-25072032 INDX	EUR	4,900,000	8,841,038.43	7.70
OATEI0,10%21-250731 INDX	EUR	4,600,000	5,339,831.93	4.65
OATEI 0,70%14-250730	EUR	4,300,000	5,496,564.03	4.79
SPAIN TV17-301127 INDX	EUR	1,500	1,934,714.83	1.68
SPAIN TV18-301133 INFLATION	EUR	10,000	12,178,096.50	10.61
Debt securities			**2,000,167.39**	**1.74**
Debt securities traded on a regulated or equivalent market			**2,000,167.39**	**1.74**
Non-equity investment instruments			2,000,167.39	1.74
BTPS 1.1 08/15/31	EUR	2,000	2,000,167.39	1.74
Total			**113,158,612.93**	**98.57**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	113,158,612.93
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	1,667,458.69
Other liabilities (-)	-28,093.75
Total = net assets	**114,797,977.87**

CM-AM GLOBAL LEADERS

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	1,200,144,740.40
b) Bank balances	17,329,556.69
c) Other assets held by the UCITS	25,388,366.25
d) Total assets held by the UCITS	1,242,862,663.34
e) Liabilities	-16,316,191.32
f) Net asset value	1,226,546,472.02

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013224797	CAPI ER UNIT	Accumulation	EUR	11,265,035.15	54,532.630705	206.57
FR0012287423	CAPI IC UNIT	Accumulation	EUR	15,115,547.34	49.704	304,111.28
FR0012287381	CAPI RC UNIT	Accumulation	EUR	1,076,561,008.31	392,480.488290	2,742.96
FR0013295615	CAPI S UNIT	Accumulation	EUR	123,603,757.31	42,427.8551	2,913.26
FR001400P2E4	DIST PA UNIT	Distribution	EUR	1,123.91	10.139820	110.84

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	15.05	14.85
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	82.80	81.71
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	1.66	1.63

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	52,486,338.84	40,452,388.82
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	297,349,187.18	252,112,057.06
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	800,000.00	5,460,891.87

Transactions during the period	**Transactions (in amounts)**
Purchases	350,635,526.02
Sales	298,025,337.75

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
US dollar	877,637,306.62	71.55	70.61
Euro	165,288,323.42	13.47	13.30
Hong Kong dollar	86,794,794.15	7.08	6.98
Chinese yuan	20,338,613.46	1.66	1.64
Swiss franc	19,349,706.93	1.58	1.56
Brazilian real	13,327,156.21	1.09	1.07
Japanese yen	12,849,893.67	1.05	1.03
Canadian dollar	4,558,945.94	0.37	0.37
Total	**1,200,144,740.40**	**97.85**	**96.56**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Software and computer services	19.27	19.01
Technology hardware and equipment	14.17	13.98
Personal goods	10.61	10.47
Retailers	10.26	10.13
Banks	7.12	7.03
Finance and credit services	6.28	6.20
Automobiles and parts	5.24	5.17
Telecommunications service providers	3.99	3.94
Medical equipment and services	3.87	3.82
General industrials	3.51	3.46
Consumer services	2.91	2.87
Pharmaceuticals/biotechnology/marijuana producers	2.21	2.18
Travel and leisure	1.96	1.94
Personal care pharmacies and groceries	1.87	1.84
Leisure goods	1.77	1.75
Telecommunications equipment	1.64	1.62
Beverages	0.70	0.69
Industrial transportation	0.37	0.37
	0.10	0.09
Total	**97.85**	**96.56**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
United States	62.06	61.25
France	9.06	8.94
China	6.41	6.32
Taiwan	3.62	3.57
Netherlands	3.09	3.05
Switzerland	2.65	2.62
Ireland	2.38	2.35
Hong Kong	2.33	2.30
Italy	1.32	1.31
Uruguay	1.21	1.19
Sweden	1.11	1.09
Brazil	1.09	1.07
Japan	1.05	1.03
Canada	0.37	0.37
Singapore	0.10	0.10
Total	**97.85**	**96.56**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**1.66**	**1.63**
UCITS and equivalents from other European Union Member States	1.66	1.63
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**1.66**	**1.63**

PERFORMANCE FEE

CAPI ER UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST PA UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**1,200,144,740.40**	**97.85**
Equities and equivalent securities traded on a regulated or equivalent market			**1,200,144,740.40**	**97.85**
Personal goods			130,108,816.42	10.61
CIE FIN.RICHEMONT NOM.	CHF	119,330	19,349,706.93	1.58
HERMES INTERNATIONAL	EUR	16,061	33,455,063.00	2.73
LVMH MOET HENNESSY VUITTON	EUR	47,979	24,973,069.50	2.04
MONCLER	EUR	326,040	16,259,614.80	1.32
ON HOLDING SAA	USD	365,890	13,198,842.84	1.08
RALPH LAUREN CORP	USD	85,637	22,872,519.35	1.86
Automobiles and parts			64,247,049.00	5.24
CONTEMPORARY AMPEREX TECHNOLOG	CNY	423,200	20,338,613.46	1.66
FERRARI NV	EUR	91,970	37,854,852.00	3.09
GENERAL MOTORS	USD	116,564	6,053,583.54	0.49
Banks			87,348,742.16	7.12
ITAU UNIBANCO HOLDING PF	BRL	2,130,810	13,327,156.21	1.09
JPMORGAN CHASE	USD	187,142	50,281,261.55	4.10
SOCIETE GENERALE	EUR	114,012	6,425,716.32	0.52
WELLS FARGO & CO	USD	242,483	17,314,608.08	1.41
Beverages			8,613,634.82	0.70
COCA-COLA	USD	152,479	8,613,634.82	0.70
			1,196,323.73	0.10
GRAB HOLDINGS LTD - CL A	USD	233,303	1,196,323.73	0.10
Retailers			125,867,828.67	10.26
ALIBABA GROUP HOLDING SERIE S	HKD	1,473,372	28,562,164.61	2.33
AMAZON COM	USD	280,461	52,453,851.59	4.28
COSTCO WHOLESALE	USD	19,320	15,232,684.50	1.24
WALMART	USD	337,404	29,619,127.97	2.41
Leisure goods			21,745,754.85	1.77
NIKE CL.B	USD	149,774	8,895,861.18	0.72
NINTENDO	JPY	174,600	12,849,893.67	1.05
Telecommunications equipment			20,121,439.13	1.64
XIAOMI CORP-CLASS B	HKD	3,402,200	20,121,439.13	1.64
Medical equipment and services			47,462,966.56	3.87
INTUITIVE SURGICAL	USD	33,804	12,877,481.19	1.05
MEDTRONIC	USD	101,454	8,230,390.94	0.67
THERMO FISHER SCIENTIFIC	USD	63,793	26,355,094.43	2.15
Telecommunications service providers			48,994,031.72	3.99
NETFLIX	USD	34,647	35,382,437.17	2.88
SPOTIFY TECHNOLOGY SA	USD	22,894	13,611,594.55	1.11
General industrials			42,992,987.34	3.51
EATON CORPORATION PLC	USD	65,753	20,960,869.04	1.71
GE AEROSPACE	USD	85,984	22,032,118.30	1.80
Software and computer services			236,318,184.49	19.27
ALPHABET CL.C	USD	164,527	34,131,644.68	2.78

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
META PLATFORMS CLA	USD	66,160	41,385,503.24	3.38
MICROSOFT	USD	176,498	77,868,091.23	6.35
ORACLE	USD	100,047	23,966,966.17	1.95
SALESFORCE	USD	103,306	20,854,788.76	1.70
TENCENT	HKD	524,848	38,111,190.41	3.11
Technology hardware and equipment			173,811,846.60	14.17
APPLE	USD	103,492	22,446,480.37	1.83
BROADCOM INC	USD	73,171	20,562,048.22	1.67
NVIDIA CORP	USD	396,551	63,022,560.12	5.14
SCHNEIDER ELECTRIC	EUR	98,423	23,385,304.80	1.91
TAIWAN SEMICONDUCTOR-SP ADR	USD	186,617	44,395,453.09	3.62
Pharmaceuticals/biotechnology/marijuana producers			27,051,404.60	2.21
ELI LILLY	USD	41,623	27,051,404.60	2.21
Consumer services			35,665,588.11	2.91
MERCADOLIBRE	USD	7,433	14,795,975.32	1.21
UBER TECHNOLOGIES	USD	250,086	20,869,612.79	1.70
Finance and credit services			77,028,532.06	6.28
AMERICAN EXPRESS	USD	103,717	29,344,666.71	2.39
VISA CL.A	USD	163,984	47,683,865.35	3.89
Personal care pharmacies and groceries			22,934,703.00	1.87
L'OREAL	EUR	62,238	22,934,703.00	1.87
Industrial transportation			4,558,945.94	0.37
BOMBARDIER CL.B SUB. VOTING	CAD	38,185	4,558,945.94	0.37
Travel and leisure			24,075,961.20	1.96
BOOKING HOLDINGS INC	USD	5,235	24,075,961.20	1.96
UCI units and investment funds			**20,320,556.76**	**1.65**
UCITS and equivalents from other European Union Member States			**20,320,556.76**	**1.65**
CM-AM CASH ISR-IC	EUR	3.34	1,845,453.67	0.15
CM-AM DOLLAR CASH-C	USD	3,770.063	7,109,330.47	0.58
CM AM GBL BIODIVERSITE-IC	EUR	800	798,864.00	0.06
CM-AM GLB CLIMATE CHG-IC EUR	EUR	10	1,031,633.40	0.08
CM-AM GLB EMERG MKTS-I	EUR	37.352	4,306,450.66	0.35
CM-AM GLB SLCT SRI-IC EUR AC	EUR	12	1,810,827.36	0.15
CM-AM GLOBAL CITY ZEN-ICEURA	EUR	19	2,529,984.90	0.21
CM-AM IMPACT FIR INSN-IC	EUR	7.9	888,012.30	0.07
Total			**1,220,465,297.16**	**99.50**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	1,220,465,297.16
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	22,397,366.18
Other liabilities (-)	-16,316,191.32
Total = net assets	**1,226,546,472.02**

CM-AM GREEN BONDS

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	47,208,723.19
b) Bank balances	2,544,419.31
c) Other assets held by the UCITS	92,873.00
d) Total assets held by the UCITS	49,846,015.50
e) Liabilities	-24,898.27
f) Net asset value	49,821,117.23

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013246550	CAPI IC UNIT	Accumulation	EUR	46,065,623.96	495.137	93,036.11
FR0013246543	CAPI RC UNIT	Accumulation	EUR	2,826,739.82	30,674.225542	92.15
FR001400MRQ4	CAPI S UNIT	Accumulation	EUR	928,753.45	8,931.294	103.98

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	94.76	94.71
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	3,492,113.00	6,400,000.00
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	3,492,113.00
Sales	6,400,000.00

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	47,208,723.19	94.76	94.71
Total	**47,208,723.19**	**94.76**	**94.71**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Sovereigns	32.40	32.38
Banks	16.85	16.84
Non-state-guaranteed entity	9.87	9.87
Supranational	6.95	6.95
Gas, water and multi-utilities	6.36	6.35
State-guaranteed entities	4.94	4.94
Real estate investment trusts	3.55	3.55
Chemicals	2.62	2.62
Medical equipment and services	2.56	2.56
Local authorities	2.54	2.53
Industrial transportation	1.97	1.97
Electricity	1.52	1.52
Industrial materials	1.45	1.45
Technology hardware and equipment	1.18	1.18
Total	**94.76**	**94.71**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	31.52	31.50
Spain	20.35	20.34
Belgium	14.66	14.65
Netherlands	13.68	13.67
Ireland	7.25	7.25
Germany	5.47	5.47
Finland	1.45	1.45
Denmark	0.38	0.38
Total	**94.76**	**94.71**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Bonds			**47,208,723.19**	**94.76**
Other bonds and equivalent securities traded on a regulated or equivalent market			**47,208,723.19**	**94.76**
Banks			8,394,333.32	16.85
ABN AMRO 0,5%21-230929	EUR	12	1,095,963.95	2.20
BBVA 4,375%22-141029	EUR	15	1,657,292.47	3.33
BFCM 0,1%20-081027	EUR	4	382,145.42	0.77
BFCM 0,25%290628	EUR	10	940,250.68	1.89
BPCE TV22-140128 EMTN	EUR	5	489,192.67	0.98
CAIXABANK TV21-090229	EUR	13	1,242,434.93	2.49
NRW.BANK 0,5%17-130927	EUR	1,500	1,450,710.41	2.91
SANTANDER 0,625%29	EUR	12	1,136,342.79	2.28
Chemicals			1,305,322.60	2.62
AIR LIQUIDE FINANC 0,375%21-31	EUR	15	1,305,322.60	2.62
Local authorities			1,262,993.63	2.54
SGP 1,125%18-221028	EUR	13	1,262,993.63	2.54
Electricity			758,331.50	1.52
ORSTED 1,5%17-261129	EUR	200	189,651.95	0.38
TENNET 1,75%15-040627	EUR	570	568,679.55	1.14
Non-state-guaranteed entity			4,919,214.32	9.87
ILE-DE-FR MOBIL 0,675%21-1136	EUR	15	1,091,189.79	2.19
RATP 0,875%17-250527	EUR	20	1,960,772.88	3.93
SNCF RESEAU 1,875%17-300334	EUR	5	442,917.40	0.89
SNCF RESEAU 1%16-091131	EUR	16	1,424,334.25	2.86
State-guaranteed entities			2,460,509.46	4.94
ICO 0%20-300426	EUR	1,035	1,022,714.55	2.05
ICO 3,05%23-311027	EUR	167	174,631.35	0.35
SFIL	EUR	15	1,263,163.56	2.54
Medical equipment and services			1,274,983.64	2.56
IBERDROLA FINANZAS 32	EUR	14	1,274,983.64	2.56
Gas, water and multi-utilities			3,166,631.97	6.36
ALLIANDER 0,875%16-220426 MTN	EUR	19	1,893,212.31	3.80
E.ON SE 011032	EUR	1,500	1,273,419.66	2.56
Industrial materials			721,028.38	1.45
STORA ENSO 0,625%20-021230	EUR	800	721,028.38	1.45
Technology hardware and equipment			588,406.11	1.18
ASML HLDG 2,25%22-170532	EUR	600	588,406.11	1.18
Real estate investment trusts			1,770,535.48	3.55
ICADE 1,5%17-130927	EUR	18	1,770,535.48	3.55
Sovereigns			16,140,562.89	32.40
BELGIUM 1,25%18-220433	EUR	430,000,000	3,841,672.42	7.71
IRELAND 1,35%18-180331	EUR	380,000,000	3,612,862.49	7.25
NETHERLANDS 0,5%19-150140	EUR	3,800,000	2,667,264.25	5.35
OAT 1,75%17-25062039	EUR	1,800,000	1,418,843.84	2.85
OATEI 0,10%22-250738 INDX	EUR	2,000,000	1,950,546.19	3.92

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
SPAIN 1%21-300742	EUR	4,000	2,649,373.70	5.32
Supranational			3,463,195.64	6.95
EUROPEAN UNION 0,4%21-040237	EUR	4,700,000	3,463,195.64	6.95
Industrial transportation			982,674.25	1.97
ADIF 0,95%19-300427	EUR	10	982,674.25	1.97
Total			**47,208,723.19**	**94.76**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	**Quantity/Nominal**	**Current value presented in the balance sheet**		**Amount of exposure in euros (*)**
		Assets	**Liabilities**	**+/-**
Futures				
BUND-EUX 1225	-27.00	0.00	15,390.00	-3,471,390.00
Sub-total		**0.00**	**15,390.00**	**-3,471,390.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**15,390.00**	**-3,471,390.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	47,208,723.19
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	-15,390.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	2,637,292.31
Other liabilities (-)	-9,508.27
Total = net assets	**49,821,117.23**

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Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	77,549,715.68
b) Bank balances	4,031,173.49
c) Other assets held by the UCITS	7,335,099.37
d) Total assets held by the UCITS	88,915,988.54
e) Liabilities	-395,735.39
f) Net asset value	88,520,253.15

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013384617	CAPI IC UNIT	Accumulation	EUR	23,639,464.95	2,031,192.702	11.63
FR0013384591	CAPI RC UNIT	Accumulation	EUR	40,883,081.99	2,326,375.837982	17.57
FR0013481082	CAPI S UNIT	Accumulation	EUR	10,663,450.41	286,885.220	37.16
FR0013481074	DIST RD UNIT	Distribution	EUR	13,334,255.80	440,819.243571	30.24

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	86.63	86.25
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.98	0.97
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	8.24	8.20

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	65,810,509.29	86,093,811.06
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	2,811,623.22	4,025,651.01
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	4,549,350.74	7,627,093.69

Transactions during the period	**Transactions (in amounts)**
Purchases	73,171,483.25
Sales	97,746,555.76

DISTRIBUTION DURING THE PERIOD

	Unit	Net unit amount	Tax credit	Gross unit amount
Dividends paid				
20/08/2025	DIST RD UNIT	0.40	0.01	0.41
Dividends to be paid				

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	72,926,910.61	82.38	82.02
US dollar	3,742,899.97	4.23	4.21
Swiss franc	503,780.37	0.57	0.57
Pound sterling	376,124.73	0.43	0.42
Total	**77,549,715.68**	**87.61**	**87.22**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	12.77	12.71
Aerospace and defence	12.53	12.48
Industrial support services	9.69	9.65
Real estate investment and services	8.77	8.73
Medical equipment and services	7.23	7.19
Investment banking and brokerage services	6.61	6.58
Telecommunications service providers	5.94	5.92
Consumer services	5.17	5.14
Automobiles and parts	4.58	4.56
Travel and leisure	2.49	2.47
Beverages	1.97	1.97
Retailers	1.72	1.72
Renewable energy	1.53	1.52
Personal goods	1.41	1.40
Construction and materials	1.17	1.17
Banks	1.07	1.07
Software and computer services	0.96	0.96
Electricity	0.47	0.46
Non-life insurance	0.45	0.45
Non-renewable energy	0.27	0.27
General industrials	0.27	0.27
Industrial engineering	0.18	0.18
Industrial transportation	0.15	0.14
Pharmaceuticals/biotechnology/marijuana producers	0.12	0.12
Gas, water and multi-utilities	0.09	0.09
Total	**87.61**	**87.22**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
Germany	26.79	26.67
France	23.96	23.86
Netherlands	12.98	12.92
Italy	11.70	11.65
Spain	10.09	10.04
United States	0.91	0.91
Switzerland	0.57	0.57
United Kingdom	0.43	0.42
Belgium	0.12	0.12
Ireland	0.06	0.06
Total	**87.61**	**87.22**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**8.24**	**8.20**
UCITS and equivalents from other European Union Member States	8.24	8.20
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**8.24**	**8.20**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST RD UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**9,454,567.65**	**10.68**
Equities and equivalent securities traded on a regulated or equivalent market			**9,454,567.65**	**10.68**
Aerospace and defence			2,046,845.31	2.31
AIRBUS	EUR	2,064	407,433.60	0.46
LEONARDO	EUR	7,834	423,192.68	0.48
RHEINMETALL ORD.	EUR	123	244,093.50	0.28
ROLLS ROYCE HOLDINGS	GBP	27,575	376,124.73	0.42
SAFRAN PROV.ECHANGE	EUR	856	256,885.60	0.29
THALES	EUR	1,272	339,115.20	0.38
Personal goods			1,246,141.70	1.41
CIE FIN.RICHEMONT NOM.	CHF	2,584	419,003.12	0.47
HERMES INTERNATIONAL	EUR	186	387,438.00	0.44
LVMH MOET HENNESSY VUITTON	EUR	693	360,706.50	0.41
MONCLER	EUR	1,584	78,994.08	0.09
Non-life insurance			395,865.95	0.45
ALLIANZ	EUR	117	41,815.80	0.05
AXA	EUR	408	16,581.12	0.02
MUNCHENER RUCKVERSICHERUNGS	EUR	309	167,910.60	0.19
SWISS RE NOM.	CHF	539	84,777.25	0.09
UNIPOL GRUPPO	EUR	4,643	84,781.18	0.10
Automobiles and parts			655,664.18	0.74
FERRARI NV	EUR	913	375,790.80	0.42
PIRELLI SPECIALI	EUR	48,304	279,873.38	0.32
Banks			949,836.74	1.07
BANCO BPM	EUR	4,000	50,900.00	0.06
BANCO SANTANDER	EUR	20,684	183,549.82	0.21
CAIXABANK	EUR	5,000	44,730.00	0.05
COMMERZBANK	EUR	2,952	94,729.68	0.10
ING GROEP	EUR	5,534	122,163.05	0.14
INTESA SANPAOLO	EUR	30,551	171,513.31	0.19
SOCIETE GENERALE	EUR	5,008	282,250.88	0.32
Retailers			80,608.75	0.09
AMAZON COM	USD	431	80,608.75	0.09
Non-renewable energy			238,518.08	0.27
GAZTRANSPORT TECHNIGAZ	EUR	1,016	160,121.60	0.18
TECHNIP ENERGIES	EUR	1,956	78,396.48	0.09
Renewable energy			381,516.45	0.43
ABENGOA CL.B	EUR	487,051	3,165.83	0.00
NORDEX	EUR	7,637	166,486.60	0.19
SIEMENS ENERGY AG	EUR	2,131	211,864.02	0.24
Medical equipment and services			388,182.00	0.44
ESSILORLUXOTTICA	EUR	587	162,012.00	0.18
QIAGEN N.V.	EUR	6,000	226,170.00	0.26

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Telecommunications service providers			263,848.93	0.30
DEUTSCHE TELEKOM AG-REG	EUR	7,687	222,999.87	0.25
NETFLIX	USD	40	40,849.06	0.05
Gas, water and multi-utilities			78,350.00	0.09
ITALGAS SPA	EUR	10,000	78,350.00	0.09
General industrials			237,761.15	0.27
EATON CORPORATION PLC	USD	180	57,380.75	0.07
SIEMENS	EUR	787	180,380.40	0.20
Industrial engineering			162,560.00	0.18
EXAIL TECHNOLOGIES	EUR	1,600	162,560.00	0.18
Software and computer services			852,289.00	0.96
ALPHABET CL.C	USD	1,152	238,986.03	0.27
INDRA SISTEMAS S.A	EUR	4,184	159,410.40	0.18
META PLATFORMS CLA	USD	127	79,443.15	0.09
MICROSOFT	USD	280	123,531.52	0.14
SAP	EUR	1,101	250,917.90	0.28
Technology hardware and equipment			1,052,284.72	1.19
APPLE	USD	100	21,689.10	0.03
ASM INTERNATIONAL	EUR	50	25,540.00	0.03
ASML HOLDING	EUR	709	587,122.90	0.66
BROADCOM INC	USD	428	120,273.83	0.14
NEXANS	EUR	915	115,290.00	0.13
NVIDIA CORP	USD	267	42,433.44	0.05
PRYSMIAN	EUR	989	83,254.02	0.09
QUALCOMM	USD	400	56,681.43	0.06
Pharmaceuticals/biotechnology/marijuana producers			105,750.00	0.12
UCB	EUR	450	105,750.00	0.12
Investment banking and brokerage services			190,463.50	0.22
DEUTSCHE BOERSE	EUR	835	190,463.50	0.22
Industrial transportation			128,081.19	0.14
IVECO GROUP	EUR	6,978	128,081.19	0.14
Bonds			**68,095,148.03**	**76.93**
Convertible bonds traded on a regulated market			**67,790,253.20**	**76.58**
Aerospace and defence			9,047,372.67	10.22
MTU 0,05%19-180327 CONV.	EUR	40	4,562,924.93	5.15
RHMGR 2 1/4 02/07/30	EUR	7	4,484,447.74	5.07
Automobiles and parts			3,091,230.00	3.49
PCIM 0 12/22/25	EUR	30	3,091,230.00	3.49
Construction and materials			1,039,765.98	1.17
DGFP 0.7 02/18/30	EUR	10	1,039,765.98	1.17
Beverages			1,746,988.97	1.97
DAV CAM MIL 2,375%24-170129 CV	EUR	18	1,746,988.97	1.97
Retailers			1,445,139.04	1.63
ZALANDO 0,625%20-0827 CONV.T.B	EUR	15	1,445,139.04	1.63

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Electricity			412,082.87	0.47
IBESM 1 1/2 03/27/30	EUR	4	412,082.87	0.47
Renewable energy			971,359.24	1.10
ABENGOA 2 1,5%19-261024	EUR	165,622	3.31	0.00
NORDEX 4,25%23-140430 CV	EUR	6	971,355.93	1.10
Medical equipment and services			6,008,591.35	6.79
IBESM 0.8 12/07/27	EUR	25	3,127,568.44	3.54
QGEN 2 09/04/32	USD	2	338,373.27	0.38
QGEN 2 1/2 09/10/31	USD	3	521,988.65	0.59
QIAGEN 17122027	USD	12	2,020,660.99	2.28
Telecommunications service providers			4,996,202.83	5.64
CELLNEX 0,75%20-201131 CV	EUR	28	2,544,592.82	2.87
CELLNEX TELECOM 2,125%23-30 CV	EUR	23	2,451,610.01	2.77
Real estate investment and services			7,766,179.66	8.77
ANNGR 0 05/20/30	EUR	8	790,776.00	0.89
ANNGR 0 7/8 05/20/32	EUR	4	400,119.97	0.45
LEGGR 1 09/04/30	EUR	25	2,449,958.70	2.77
LEG IMMOBILIEN AG 0,4% 300628	EUR	20	1,850,457.39	2.09
TAG IMMOBIL.0,625%20-0826 CV	EUR	20	1,960,622.83	2.21
TEGGR 0 5/8 03/11/31	EUR	3	314,244.77	0.36
Technology hardware and equipment			10,250,731.00	11.58
BE SEMICONDUCTOR INDUS 1,87%060429	EUR	5	661,610.04	0.75
LRFP 1 1/2 06/23/33	EUR	23	2,510,471.49	2.84
SOITEC 0%20-011025 CONV.REGS	EUR	3,000	522,879.00	0.59
SUFP 1.97 11/27/30	EUR	13	1,675,520.83	1.89
SUFP 1 1/4 09/23/33	EUR	6	606,840.46	0.68
SUFP 1 5/8 06/28/31	EUR	40	4,273,409.18	4.83
Industrial support services			8,579,718.16	9.69
ELISGP 2 1/4 09/22/29	EUR	6	943,125.86	1.07
NEXI 0%24022028	EUR	45	4,125,510.00	4.66
NEXI 1,75%20-240427 CV	EUR	18	1,764,932.56	1.99
SPIEFP 2 01/17/28	EUR	12	1,746,149.74	1.97
Consumer services			4,572,639.41	5.17
DEHEHO 1 01/23/27	EUR	10	962,669.35	1.09
DEHEHO 3 1/4 02/21/30	EUR	27	2,674,779.95	3.02
DELIVERY 1,50%20-150128 CONV.	EUR	10	935,190.11	1.06
Investment banking and brokerage services			5,662,466.02	6.40
ENXFP 1 1/2 05/30/32	EUR	18	1,792,251.20	2.03
MWDP 2 5/8 03/27/26	EUR	30	3,053,377.40	3.45
ORPAR 2%24-070231 EXCH	EUR	2	194,087.26	0.22
SIMONGLBDEV 3,5%23-141126 EXCH	EUR	5	622,750.16	0.70
Travel and leisure			2,199,786.00	2.49
ACFP 0.7 12/07/27	EUR	30,000	1,612,110.00	1.82
LHAGR 0 09/10/32	EUR	6	587,676.00	0.67

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Other bonds and equivalent securities traded on a regulated or equivalent market			**304,894.83**	**0.35**
Automobiles and parts			304,066.72	0.35
OPMFP 4.2955 02/05/31	EUR	3	304,066.72	0.35
Renewable energy			828.11	0.00
ABENGOA ABEN.2 1,5%19-24 INDEX	EUR	165,622	828.11	0.00
UCI units and investment funds			**7,294,615.64**	**8.24**
UCITS and equivalents from other European Union Member States			**7,294,615.64**	**8.24**
CM-AM CONVICTS USA-ICEURACC	EUR	1.698	264,899.34	0.30
CM-AM DOLLAR CASH-C	USD	1,495.242	2,819,626.49	3.19
CM-AM HIGH YIELD SHORT DUR-S	EUR	17,133.956	2,286,526.43	2.58
CM-AM OBL CR 29 IC EUR C.	EUR	17.681	1,923,563.38	2.17
Total			**84,844,331.32**	**95.85**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	84,844,331.32
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	4,071,657.22
Other liabilities (-)	-395,735.39
Total = net assets	**88,520,253.15**

CM-AM GLOBAL CLIMATE CHANGE

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	64,730,946.33
b) Bank balances	5,279,268.37
c) Other assets held by the UCITS	47,846.65
d) Total assets held by the UCITS	70,058,061.35
e) Liabilities	-3,089,451.61
f) Net asset value	66,968,609.74

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR001400K6H3	CAPI ES UNIT	Accumulation	EUR	13,050,849.89	1,039,281.311	12.55
FR0014000YR8	CAPI IC UNIT	Accumulation	EUR	12,618,510.92	121.411	103,932.18
FR0014000YQ0	CAPI RC UNIT	Accumulation	EUR	38,453,558.69	386,996.498479	99.36
FR0014000YS6	CAPI S UNIT	Accumulation	EUR	2,845,690.24	27,561.075	103.25

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	23.27	22.25
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	73.39	70.15
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	6,560,481.26	4,178,192.67
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	20,479,514.07	12,324,987.23
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	27,039,995.33
Sales	16,503,179.90

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
US dollar	42,279,237.43	63.13	60.35
Euro	13,482,004.56	20.13	19.25
Chinese Yuan	2,821,368.52	4.22	4.03
Hong Kong dollar	2,643,683.89	3.95	3.77
Pound sterling	2,104,226.62	3.14	3.00
Japanese yen	1,400,425.31	2.09	2.00
Total	**64,730,946.33**	**96.66**	**92.40**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	18.11	17.31
Software and computer services	10.39	9.93
Gas, water and multi-utilities	8.86	8.47
Renewable energy	8.42	8.04
Medical equipment and services	6.36	6.08
Automobiles and parts	6.06	5.79
Electronic and electrical equipment	5.81	5.55
Industrial engineering	5.13	4.91
Electricity	4.97	4.75
General industrials	4.52	4.33
Telecommunications service providers	4.10	3.92
Telecommunications equipment	4.02	3.84
Real estate investment trusts	3.13	2.99
Banks	2.02	1.94
Waste and disposal services	1.87	1.78
Chemicals	1.85	1.77
Industrial support services	1.04	1.00
Total	**96.66**	**92.40**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
United States	57.73	55.18
France	8.42	8.05
China	7.10	6.79
Germany	5.45	5.21
United Kingdom	3.14	3.00
Ireland	2.94	2.82
Italy	2.79	2.66
Brazil	2.46	2.35
Japan	2.09	2.00
Netherlands	2.03	1.94
Spain	1.45	1.39
Cayman Islands	1.06	1.01
Total	**96.66**	**92.40**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.00**	**0.00**
UCITS and equivalents from other European Union Member States	0.00	0.00
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.00**	**0.00**

PERFORMANCE FEE

CAPI ES UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**64,730,946.33**	**96.66**
Equities and equivalent securities traded on a regulated or equivalent market			**64,730,946.33**	**96.66**
Automobiles and parts			4,059,890.40	6.06
BYD CO LTD-H	HKD	61,500	742,270.41	1.11
CONTEMPORARY AMPEREX TECHNOLOG	CNY	40,497	1,946,249.60	2.90
GENERAL MOTORS	USD	12,775	663,451.24	0.99
YADEA GP HLDGS	HKD	466,017	707,919.15	1.06
Banks			1,356,464.60	2.02
ING GROEP	EUR	61,448	1,356,464.60	2.02
Chemicals			1,237,735.23	1.85
ECOLAB	USD	5,306	1,237,735.23	1.85
Electricity			3,326,564.55	4.97
CONSTELLATION ENERGY	USD	4,731	1,326,090.43	1.98
GRENERGY RENOVABLES	EUR	15,077	969,451.10	1.45
SUNRUN	USD	70,007	1,031,023.02	1.54
Renewable energy			5,636,414.43	8.42
FIRST SOLAR	USD	11,328	2,127,907.87	3.18
NEXTRACKER INC	USD	19,671	1,239,742.16	1.85
SIEMENS ENERGY AG	EUR	22,820	2,268,764.40	3.39
Electronic and electrical equipment			3,890,447.45	5.81
ALSTOM REGROUPT	EUR	45,345	1,003,031.40	1.50
HITACHI LTD	JPY	62,000	1,400,425.31	2.09
ITRON	USD	5,767	611,871.82	0.91
NARI TECHNOLOGY A	CNY	318,820	875,118.92	1.31
Telecommunications equipment			2,690,398.48	4.02
MOTOROLA SOLUTIONS	USD	3,843	1,496,904.15	2.24
XIAOMI CORP-CLASS B	HKD	201,800	1,193,494.33	1.78
Medical equipment and services			4,260,611.04	6.36
DANAHER	USD	10,085	1,703,110.82	2.54
THERMO FISHER SCIENTIFIC	USD	2,596	1,072,497.38	1.60
VERALTO CORPORATION	USD	16,353	1,485,002.84	2.22
Telecommunications service providers			2,743,675.30	4.10
AT AND T	USD	57,742	1,388,955.78	2.08
T-MOBILE US	USD	6,644	1,354,719.52	2.02
Gas, water and multi-utilities			5,931,955.00	8.86
AMERICAN WATER WORKS	USD	6,747	799,927.54	1.20
E.ON	EUR	86,145	1,379,612.18	2.06
NATIONAL GRID PLC	GBP	171,971	2,104,226.62	3.14
SABESP SANEAMENTO SPONS.ADR	USD	77,741	1,648,188.66	2.46
General industrials			3,030,748.50	4.52
EATON CORPORATION PLC	USD	6,186	1,971,985.09	2.94
GE AEROSPACE	USD	4,132	1,058,763.41	1.58
Industrial engineering			3,436,724.87	5.13
XYLEM	USD	27,354	3,436,724.87	5.13

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Software and computer services			6,958,705.64	10.39
BENTLEY SYSTEMS CL.B	USD	34,310	1,504,496.42	2.25
CADENCE DESIGN SYSTEMS	USD	4,647	1,390,379.23	2.07
DASSAULT SYSTEMES	EUR	36,384	1,037,307.84	1.55
MICROSOFT	USD	6,860	3,026,522.15	4.52
Technology hardware and equipment			12,126,931.75	18.11
ANALOG DEVICES	USD	4,067	851,160.05	1.27
BROADCOM INC	USD	4,485	1,260,346.12	1.88
CARRIER GLOBAL CORP	USD	15,310	778,540.89	1.16
NEXANS	EUR	5,907	744,282.00	1.11
NVIDIA CORP	USD	20,167	3,205,075.69	4.79
PRYSMIAN	EUR	22,168	1,866,102.24	2.79
SCHNEIDER ELECTRIC	EUR	9,089	2,159,546.40	3.23
VERTIV HOLDINGS CAT.A	USD	9,820	1,261,878.36	1.88
Industrial support services			697,442.40	1.04
SPIE	EUR	15,228	697,442.40	1.04
Waste and disposal services			1,250,216.42	1.87
REPUBLIC SERVICES	USD	6,396	1,250,216.42	1.87
Real estate investment trusts			2,096,020.27	3.13
HA SUSTAINABLE INFRASTRUCTUR	USD	80,154	2,096,020.27	3.13
Total			**64,730,946.33**	**96.66**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	64,730,946.33
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	5,327,115.02
Other liabilities (-)	-3,089,451.61
Total = net assets	**66,968,609.74**

CM-AM GLOBAL EMERGING MARKETS

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	59,846,690.61
b) Bank balances	1,922,027.38
c) Other assets held by the UCITS	5,962,625.77
d) Total assets held by the UCITS	67,731,343.76
e) Liabilities	-185,796.61
f) Net asset value	67,545,547.15

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013226883	CAPI ER UNIT	Accumulation	EUR	306,405.18	3,254.178085	94.15
FR0012432540	CAPI IC UNIT	Accumulation	EUR	4,561,381.48	39.494	115,495.55
FR0013465598	CAPI S UNIT	Accumulation	EUR	284,913.69	2,884.697	98.76
FR0000984213	DISTRIBUTION 1 UNIT	Distribution	EUR	62,392,846.80	179,379.668587	347.82

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	2.75	2.75
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	85.85	85.61
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	8.74	8.72

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	0.00	1,026,729.10
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	9,413,069.82	14,116,816.24
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	481,332.55	423,750.04

Transactions during the period	**Transactions (in amounts)**
Purchases	9,894,402.37
Sales	15,567,295.38

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Hong Kong dollar	17,561,945.12	26.00	25.93
US dollar	10,951,453.53	16.21	16.17
Brazilian real	6,782,397.17	10.04	10.01
South Korean won	6,257,496.25	9.27	9.24
New Taiwan dollar	4,803,795.78	7.11	7.09
Chinese yuan	4,592,750.32	6.80	6.78
Mexican peso	3,416,188.90	5.06	5.04
Indian rupee	2,412,078.85	3.57	3.56
Euro	1,859,485.80	2.75	2.75
Indonesian rupiah	1,209,098.89	1.79	1.79
Total	**59,846,690.61**	**88.60**	**88.36**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	19.27	19.21
Banks	11.86	11.82
Retailers	8.32	8.30
Software and computer services	8.10	8.08
Travel and leisure	7.00	6.98
Automobiles and parts	5.30	5.29
Consumer services	5.16	5.14
Personal care pharmacies and groceries	2.57	2.56
Life insurance	2.53	2.52
Industrial support services	2.16	2.16
Electronic and electrical equipment	1.97	1.97
Finance and credit services	1.87	1.87
Personal goods	1.73	1.72
Telecommunications equipment	1.68	1.68
Industrial engineering	1.51	1.50
Beverages	1.27	1.27
Telecommunications service providers	1.20	1.20
Investment banking and brokerage services	1.18	1.18
Non-life insurance	1.16	1.16
Aerospace and defence	1.05	1.04
Household goods and home construction	0.98	0.98
Food producers	0.73	0.73
Total	**88.60**	**88.36**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
China	19.15	19.09
Taiwan	12.65	12.62
Brazil	12.21	12.17
Hong Kong	10.39	10.36
South Korea	9.26	9.24
India	8.26	8.24
Mexico	5.06	5.04
Uruguay	3.82	3.81
Singapore	3.26	3.25
Greece	2.75	2.75
Indonesia	1.79	1.79
Total	**88.60**	**88.36**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**8.74**	**8.72**
UCITS and equivalents from other European Union Member States	8.74	8.72
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**8.74**	**8.72**

PERFORMANCE FEE

CAPI ER UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DISTRIBUTION 1 UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**59,846,690.61**	**88.60**
Equities and equivalent securities traded on a regulated or equivalent market			**59,846,690.61**	**88.60**
Aerospace and defence			706,199.73	1.05
HANWHA AEROSPACE CO LTD	KRW	1,051	706,199.73	1.05
Food producers			495,369.54	0.73
PT INDOFOOD CBP SUKSES MAKMUR	IDR	1,023,400	495,369.54	0.73
Personal goods			1,165,357.87	1.73
ANTA SPORTS PRODUCTS	HKD	113,800	1,165,357.87	1.73
Non-life insurance			783,244.21	1.16
SAMSUNG FIRE & MARINE INS	KRW	2,858	783,244.21	1.16
Life insurance			1,705,491.48	2.53
AIA GROUP	HKD	208,600	1,705,491.48	2.53
Automobiles and parts			3,583,106.62	5.30
BYD CO LTD-H	HKD	111,000	1,339,707.57	1.98
CONTEMPORARY AMPEREX TECHNOLOG	CNY	46,680	2,243,399.05	3.32
Banks			8,008,012.33	11.86
BANK RAKYAT INDONESIA PERSER	IDR	1,480,300	294,930.04	0.44
GRUPO FINANCIERO BANORTE S.O	MXN	233,500	2,003,063.46	2.97
ICICI BANK ADR	USD	93,256	2,401,302.28	3.55
ITAU UNIBANCO HOLDING PF	BRL	231,710	1,449,230.75	2.15
NATL BK GREECE	EUR	150,383	1,859,485.80	2.75
Beverages			859,519.19	1.27
CHINA RESOURCES BEER (HOLDGS)	HKD	286,000	859,519.19	1.27
Retailers			5,621,804.82	8.32
ALIBABA GROUP HOLDING SERIE S	HKD	195,500	3,789,880.07	5.61
MITRA ADIPERKASA TBK PT	IDR	7,287,000	418,799.31	0.62
WALMART DE MEXICO SAB DE CV	MXN	537,200	1,413,125.44	2.09
Electronic and electrical equipment			1,332,252.03	1.97
NARI TECHNOLOGY A	CNY	485,361	1,332,252.03	1.97
Telecommunications equipment			1,136,717.59	1.68
XIAOMI CORP-CLASS B	HKD	192,200	1,136,717.59	1.68
Telecommunications service providers			811,758.42	1.20
BHARTI AIRTEL LTD	INR	45,035	811,758.42	1.20
Industrial engineering			1,017,099.24	1.51
SZ INOVANCE TEC	CNY	101,500	1,017,099.24	1.51
Software and computer services			5,473,957.81	8.10
PB FINTECH LTD	INR	47,509	775,847.08	1.15
TENCENT	HKD	64,700	4,698,110.73	6.95
Technology hardware and equipment			13,012,634.61	19.27
DELTA ELECTRONICS INC	TWD	22,000	525,149.19	0.78
MEDIATEK INC	TWD	39,000	1,433,482.87	2.12
SAMSUNG ELECTRONICS	KRW	23,960	1,220,185.86	1.81
SK HYNIX INC	KRW	10,823	2,282,862.11	3.38
TAIWAN SEMICONDUCTOR MANUFAC	TWD	78,000	2,845,163.72	4.21

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
TAIWAN SEMICONDUCTOR-SP ADR	USD	15,733	3,742,819.05	5.54
WEG	BRL	164,400	962,971.81	1.43
Household goods and home construction			665,084.06	0.98
TECHTRONIC INDUSTRIES	HKD	61,000	665,084.06	0.98
Industrial support services			1,461,042.05	2.16
NU HOLDINGS LIMITED	USD	107,137	1,461,042.05	2.16
Consumer services			3,483,060.32	5.16
LOCALIZA RENT A CAR	BRL	143,028	903,269.66	1.34
MERCADOLIBRE	USD	1,296	2,579,790.66	3.82
Investment banking and brokerage services			799,362.86	1.18
GPS PARTICIPACOES EMPREEENDIME	BRL	264,200	799,362.86	1.18
Finance and credit services			1,265,004.34	1.87
KB FINANCIAL GROUP INC	KRW	18,044	1,265,004.34	1.87
Personal care pharmacies and groceries			1,733,055.23	2.57
RAIA DROGASIL	BRL	587,724	1,733,055.23	2.57
Travel and leisure			4,727,556.26	7.00
INTERGLOBE AVIATION LTD	INR	15,355	824,473.35	1.22
MAKEMYTRIP	USD	9,614	766,499.49	1.14
SMARTFIT ESCOLA DE GINASTICA E	BRL	218,800	934,506.86	1.38
TRIP.COM GROUP LTD	HKD	33,735	2,202,076.56	3.26
UCI units and investment funds			**5,904,268.13**	**8.74**
UCITS and equivalents from other European Union Member States			**5,904,268.13**	**8.74**
AMUNDI MSCI INDIA	EUR	137,902	3,663,504.53	5.42
ISHARES MSCI SAUDI CAPD USDA	USD	404,281	2,240,763.60	3.32
Total			**65,750,958.74**	**97.34**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	65,750,958.74
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	1,980,385.02
Other liabilities (-)	-185,796.61
Total = net assets	**67,545,547.15**

CM-AM EUROPE GROWTH

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	1,779,640,853.35
b) Bank balances	69,225,838.06
c) Other assets held by the UCITS	38,716,214.46
d) Total assets held by the UCITS	1,887,582,905.87
e) Liabilities	-17,598,745.14
f) Net asset value	1,869,984,160.73

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0013226404	CAPI ER UNIT	Accumulation	EUR	1,639,408.27	12,425.532687	131.93
FR0012008738	CAPI IC UNIT	Accumulation	EUR	748,919.60	0.362	2,068,838.67
FR0010037341	CAPI RC UNIT	Accumulation	EUR	1,820,038,389.02	229,529.244640	7,929.44
FR0013295466	CAPI S UNIT	Accumulation	EUR	47,557,443.84	5,813.9132	8,179.93

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	95.17	94.28
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	1.98	1.96

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	566,526,200.93	682,518,236.72
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	12,317,760.00	23,660,338.06

Transactions during the period	**Transactions (in amounts)**
Purchases	578,843,960.93
Sales	706,178,574.78

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	1,407,986,572.26	75.29	74.59
Pound sterling	208,828,279.63	11.17	11.06
Swiss franc	110,509,776.23	5.91	5.86
Danish krone	52,316,225.23	2.80	2.77
Total	**1,779,640,853.35**	**95.17**	**94.28**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Technology hardware and equipment	13.25	13.12
Aerospace and defence	12.12	12.01
Pharmaceuticals/biotechnology/marijuana producers	11.98	11.87
Software and computer services	8.10	8.02
Medical equipment and services	7.78	7.70
Personal goods	6.47	6.41
Industrial support services	5.37	5.32
Chemicals	4.43	4.38
Media	4.06	4.02
Construction and materials	3.60	3.57
Personal care pharmacies and groceries	2.46	2.44
Investment banking and brokerage services	2.05	2.04
Telecommunications service providers	1.49	1.48
Renewable energy	1.46	1.45
Banks	1.32	1.31
Health care providers	1.32	1.31
Food producers	1.25	1.24
Automobiles and parts	1.16	1.15
Beverages	1.10	1.09
Consumer services	1.05	1.04
Household goods and home construction	1.03	1.02
Travel and leisure	1.00	0.99
Electronic and electrical equipment	0.83	0.82
Industrial transportation	0.49	0.48
Total	**95.17**	**94.28**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	37.46	37.11
Germany	15.88	15.73
Netherlands	11.22	11.11
United Kingdom	9.25	9.16
Switzerland	6.31	6.26
Italy	5.34	5.29
Ireland	2.90	2.88
Denmark	2.80	2.77
Belgium	2.23	2.21
Spain	1.78	1.76
Total	**95.17**	**94.28**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**1.98**	**1.96**
UCITS and equivalents from other European Union Member States	1.48	1.46
AIFs and equivalents from other European Union Member States	0.50	0.50
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**1.98**	**1.96**

PERFORMANCE FEE

CAPI ER UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**1,779,640,853.35**	**95.17**
Equities and equivalent securities traded on a regulated or equivalent market			**1,779,640,853.35**	**95.17**
Aerospace and defence			226,604,334.29	12.12
AIRBUS	EUR	220,000	43,428,000.00	2.32
LEONARDO	EUR	420,000	22,688,400.00	1.21
RHEINMETALL ORD.	EUR	26,000	51,597,000.00	2.76
ROLLS ROYCE HOLDINGS	GBP	3,730,000	50,877,434.29	2.72
SAFRAN PROV.ECHANGE	EUR	160,000	48,016,000.00	2.57
THALES	EUR	37,500	9,997,500.00	0.54
Food producers			23,410,774.25	1.25
CHOCOLADEFABR.LINDT SPRUENGLI	CHF	124	15,862,747.61	0.85
DSM FIRMENICH	EUR	104,082	7,548,026.64	0.40
Personal goods			121,028,222.44	6.47
ADIDAS NOM.	EUR	151,000	27,089,400.00	1.45
CIE FIN.RICHEMONT NOM.	CHF	166,000	26,917,383.31	1.44
HERMES INTERNATIONAL	EUR	9,541	19,873,903.00	1.06
LVMH MOET HENNESSY VUITTON	EUR	72,128	37,542,624.00	2.01
MONCLER	EUR	192,599	9,604,912.13	0.51
Automobiles and parts			21,676,502.40	1.16
FERRARI NV	EUR	52,664	21,676,502.40	1.16
Banks			24,770,526.91	1.32
BNP PARIBAS ACTIONS A	EUR	100,000	7,733,000.00	0.41
FINECOBANK	EUR	925,701	17,037,526.91	0.91
Construction and materials			67,313,926.61	3.60
CRH PLC	GBP	109,000	11,099,526.61	0.59
KINGSPAN GROUP	EUR	260,600	18,450,480.00	0.99
SAINT-GOBAIN	EUR	412,000	37,763,920.00	2.02
Beverages			20,623,970.00	1.10
ANHEUSER-BUSCH INBEV	EUR	260,000	13,208,000.00	0.70
DAVIDE CAMPARI-MILANO	EUR	1,381,000	7,415,970.00	0.40
Chemicals			82,759,380.00	4.43
AIR LIQUIDE	EUR	375,000	66,322,500.00	3.55
SYMRISE	EUR	222,000	16,436,880.00	0.88
Renewable energy			27,340,500.00	1.46
SIEMENS ENERGY AG	EUR	275,000	27,340,500.00	1.46
Electronic and electrical equipment			15,473,848.90	0.83
HALMA	GBP	391,300	15,473,848.90	0.83
Medical equipment and services			145,415,484.92	7.78
AMPLIFON	EUR	850,000	11,776,750.00	0.63
BIOMERIEUX	EUR	343,000	39,033,400.00	2.09
COLOPLAST B	DKK	186,000	13,530,806.64	0.72
ESSILORLUXOTTICA	EUR	188,000	51,888,000.00	2.78
SIEMENS HEALTHINEERS	EUR	634,214	29,186,528.28	1.56

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Telecommunications service providers			27,956,550.00	1.49
CELLNEX TELECOM	EUR	525,000	15,482,250.00	0.83
DEUTSCHE TELEKOM AG-REG	EUR	430,000	12,474,300.00	0.66
Software and computer services			151,450,340.00	8.10
AMADEUS IT GROUP CL.A	EUR	264,000	17,820,000.00	0.95
DASSAULT SYSTEMES	EUR	894,000	25,487,940.00	1.36
SAP	EUR	424,000	96,629,600.00	5.17
SCOUT24	EUR	108,000	11,512,800.00	0.62
Technology hardware and equipment			247,698,900.00	13.25
ASM INTERNATIONAL	EUR	38,000	19,410,400.00	1.04
ASML HOLDING	EUR	113,000	93,575,300.00	5.01
PRYSMIAN	EUR	460,000	38,722,800.00	2.07
SCHNEIDER ELECTRIC	EUR	404,000	95,990,400.00	5.13
Media			75,848,899.90	4.06
PUBLICIS GROUPE	EUR	376,000	30,711,680.00	1.64
UNIVERSAL MUSIC GROUP	EUR	811,430	19,928,720.80	1.07
WOLTERS KLUWER	EUR	217,034	25,208,499.10	1.35
Pharmaceuticals/biotechnology/marijuana producers			223,994,225.43	11.98
ASTRAZENECA PLC	GBP	555,000	71,134,761.53	3.80
GALDERMA GROUP SA	CHF	90,000	13,313,438.58	0.71
LONZA GROUP NOM.	CHF	96,500	54,416,206.73	2.91
NOVO NORDISK A/S-B	DKK	840,000	38,785,418.59	2.08
SANOFI	EUR	228,000	17,909,400.00	0.96
UCB	EUR	121,000	28,435,000.00	1.52
Health care providers			24,695,400.00	1.32
FRESENIUS	EUR	521,000	24,695,400.00	1.32
Household goods and home construction			19,297,050.00	1.03
SEB	EUR	309,000	19,297,050.00	1.03
Industrial support services			100,468,379.17	5.37
BUREAU VERITAS	EUR	2,234,000	59,513,760.00	3.18
EDENRED	EUR	802,495	16,210,399.00	0.87
EXPERIAN	GBP	580,000	24,744,220.17	1.32
Consumer services			19,636,470.55	1.05
COMPASS GROUP PLC	GBP	677,400	19,636,470.55	1.05
Investment banking and brokerage services			38,411,817.58	2.05
EURONEXT	EUR	177,000	22,549,800.00	1.20
LONDON STOCK EXCHANGE GROUP	GBP	162,500	15,862,017.58	0.85
Personal care pharmacies and groceries			45,951,950.00	2.46
L'OREAL	EUR	124,700	45,951,950.00	2.46
Industrial transportation			9,073,900.00	0.49
ID LOGISTICS GROUP	EUR	22,600	9,073,900.00	0.49
Travel and leisure			18,739,500.00	1.00
ACCOR	EUR	465,000	18,739,500.00	1.00
UCI units and investment funds			**36,954,461.96**	**1.97**

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
UCITS and equivalents from other European Union Member States			**27,596,221.87**	**1.47**
CM-AM ENTREPREN.EUR.IC SI.3DEC	EUR	137	15,313,644.91	0.82
CM AM GBL BIODIVERSITE-IC	EUR	3,000	2,995,740.00	0.16
CM-AM GLOBAL CITY ZEN-ICEURA	EUR	20	2,663,142.00	0.14
CM-AM HUMAN CARE-RZEUR	EUR	42.8	4,375,562.56	0.23
CM-AM IMPACT FIR INSN-IC	EUR	20	2,248,132.40	0.12
AIFs and equivalents from other European Union Member States			**9,358,240.09**	**0.50**
CM-AM EURO STOXX 50 UCIT ETF	EUR	92,000	9,358,240.09	0.50
Total			**1,816,595,315.31**	**97.14**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	1,816,595,315.31
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	70,987,590.56
Other liabilities (-)	-17,598,745.14
Total = net assets	**1,869,984,160.73**

CM-AM DOLLAR CASH

Periodic information document as at 30/09/2025

CM-AM DOLLAR CASH

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STATEMENT OF ASSETS AND LIABILITIES IN USD

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	469,407,498.71
b) Bank balances	77,862,867.77
c) Other assets held by the UCITS	26,678,980.97
d) Total assets held by the UCITS	573,949,347.45
e) Liabilities	-3,601,730.46
f) Net asset value	570,347,616.99

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (USD)	Number of units	Net asset value (USD)
FR0000984254	CAPI IC UNIT	Accumulation	USD	570,347,515.23	257,626.257	2,213.85
FR001400TSA1	CAPI S UNIT	Accumulation	USD	101.76	1.000000	101.760

SECURITIES PORTFOLIO ITEMS IN USD

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	82.30	81.79
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	4.40	4.37

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN USD

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	1,261,372,681.09	1,270,468,976.51
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	52,899,996.76	48,430,017.86

Transactions during the period	**Transactions (in amounts)**
Purchases	1,314,272,677.85
Sales	1,318,898,994.37

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (USD)**	**Net assets**	**Total assets**
US dollar	271,545,282.93	47.61	47.31
Euro	80,734,405.80	14.16	14.07
Pound sterling	47,928,276.59	8.40	8.35
Swiss franc	41,288,348.92	7.24	7.19
Swedish krona	15,892,828.98	2.79	2.77
Canadian dollar	7,368,397.84	1.29	1.29
Japanese yen	4,061,657.66	0.71	0.71
Norwegian krone	588,299.99	0.10	0.10
Total	**469,407,498.71**	**82.30**	**81.79**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	22.86	22.71
Finance and credit services	12.11	12.04
General industrials	6.99	6.94
Electronic and electrical equipment	3.50	3.48
Telecommunications service providers	3.48	3.46
Investment banking and brokerage services	3.37	3.35
Food producers	3.15	3.13
Non-life insurance	3.09	3.07
Personal goods	3.08	3.07
Media	2.87	2.85
Pharmaceuticals/biotechnology/marijuana producers	2.24	2.23
Aerospace and defence	2.06	2.04
Industrial engineering	2.06	2.04
Non-renewable energy	2.04	2.03
Automobiles and parts	1.92	1.91
Construction and materials	1.82	1.81
Equity investment instruments	1.75	1.74
Other	1.72	1.71
Beverages	1.02	1.01
Gas, water and multi-utilities	0.78	0.78
Life insurance	0.39	0.39
Total	**82.30**	**81.79**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
United States	28.77	28.59
France	17.49	17.38
United Kingdom	12.52	12.44
Canada	4.79	4.76
Japan	3.07	3.06
Netherlands	2.87	2.85
Germany	2.84	2.82
Sweden	2.79	2.77
Spain	2.56	2.54
Italy	2.04	2.03
Australia	1.66	1.65
Finland	0.51	0.51
Ireland	0.39	0.39
Total	**82.30**	**81.79**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**4.40**	**4.37**
UCITS and equivalents from other European Union Member States	4.40	4.37
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**4.40**	**4.37**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Bonds			**162,133,714.83**	**28.43**
Other bonds and equivalent securities traded on a regulated or equivalent market			**162,133,714.83**	**28.43**
Non-life insurance			17,616,302.24	3.09
C 4.576 05/29/27	USD	10,000	10,247,904.40	1.80
VW 5.8 11/17/25	CAD	2,000	7,368,397.84	1.29
Life insurance			2,214,236.25	0.39
FBAVP 4.15 10/06/25	USD	235	489,184.37	0.09
FBAVP 4 1/2 12/22/25	NOK	283	588,299.99	0.10
FBAVP 5.1 03/03/26	USD	142	293,190.86	0.05
FBAVP 5.35 11/25/25	USD	403	843,561.03	0.15
Automobiles and parts			10,934,796.67	1.92
TOYOTA 4.05 10/24/25	USD	5,270	10,934,796.67	1.92
Banks			88,216,439.75	15.47
ACAFP 4.28 11/27/26	USD	10,357	10,448,176.09	1.83
BACR 4 3/8 01/12/26	USD	11,140	11,246,600.55	1.97
BBVASM 0 1/8 08/27/26	CHF	30	7,522,746.50	1.32
BBVASM 2.4075 11/28/25	CHF	55	7,070,379.89	1.24
BFCM 1 11/13/26	CHF	1,600	10,210,248.94	1.79
BFCM 5.896 07/13/26	USD	5,000	5,131,604.45	0.90
BNP 3 3/8 01/23/26	GBP	11,000	15,081,805.72	2.65
BPCEGP 0.899 12/15/25	JPY	6	4,061,657.66	0.71
NAB 0.3 10/31/25	CHF	1,000	6,295,860.49	1.11
NDAFH 1 1/2 09/30/26	USD	3,000	2,925,540.00	0.51
SUMIBK 5.464 01/13/26	USD	5,000	5,074,684.45	0.89
WSTP 0.3 11/28/25	CHF	500	3,147,135.01	0.55
Construction and materials			2,013,440.00	0.35
DEUTSCHE BANK AG LONDON	USD	1,040	2,013,440.00	0.35
Other			9,797,258.50	1.72
NESNVX 1 1/8 07/13/26	USD	10,000	9,797,258.50	1.72
Telecommunications service providers			19,872,901.25	3.48
ORAFP 5 1/4 12/05/25	GBP	6,750	9,478,274.19	1.66
T 1.7 03/25/26	USD	8,503	8,404,162.06	1.47
TMUS 2 1/4 02/15/26	USD	2,000	1,990,465.00	0.35
Gas, water and multi-utilities			4,472,548.22	0.78
EOANGR 1.86 12/05/25	CHF	700	4,472,548.22	0.78
Investment banking and brokerage services			6,995,791.95	1.23
UBS 2.33 11/14/25	CHF	40	2,569,429.87	0.45
VW 4 5/8 11/13/25	USD	4,350	4,426,362.08	0.78
Debt securities			**307,273,783.88**	**53.87**
Debt securities traded on a regulated or equivalent market			**297,527,100.19**	**52.16**
Aerospace and defence			11,733,628.32	2.06
ECP RHEINM 2.14%25	EUR	10,000,000	11,733,628.32	2.06
Food producers			17,990,547.57	3.15
MONDELEZ 061025	USD	15,000,000	14,990,907.39	2.63

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
USCP MON.INT.1025	USD	3,000,000	2,999,640.18	0.52
Personal goods			17,591,425.08	3.08
DECATH NCP08102025	EUR	10,000,000	11,732,897.20	2.05
DECATH NCP PRE25	EUR	5,000,000	5,858,527.88	1.03
Banks			32,399,239.15	5.68
CD MITSU 4.51% 25	USD	12,500,000	12,459,416.82	2.18
ECP FED DESJARD 25	USD	20,000,000	19,939,822.33	3.50
Construction and materials			8,343,598.91	1.46
DEUTSCHE 4.53%1225	USD	2,500,000	2,478,570.61	0.43
VICAT NCP13102025	EUR	5,000,000	5,865,028.30	1.03
Beverages			5,797,931.07	1.02
ECP COCA 2.28% 26	EUR	5,000,000	5,797,931.07	1.02
Non-renewable energy			11,656,950.91	2.04
ECP SNAM SPA ZCP26	EUR	10,000,000	11,656,950.91	2.04
Electronic and electrical equipment			19,977,825.61	3.50
USCP ENELAM 1025	USD	20,000,000	19,977,825.61	3.50
General industrials			39,849,080.67	6.99
ECP HONEYWELL.1125	USD	10,000,000	9,960,079.67	1.75
SONEPA NCP24112025	USD	10,000,000	9,934,749.41	1.74
SONEPA NCP28102025	USD	12,000,000	11,960,099.31	2.10
USCP AMCFNA 071025	USD	8,000,000	7,994,152.28	1.40
Industrial engineering			11,726,401.27	2.06
ECP OTIS WLDWDE CP	EUR	10,000,000	11,726,401.27	2.06
Equity investment instruments			9,973,257.38	1.75
USCP NTT FI.102025	USD	10,000,000	9,973,257.38	1.75
Media			16,363,040.85	2.87
UNIVER NCP12122025	EUR	14,000,000	16,363,040.85	2.87
Pharmaceuticals/biotechnology/marijuana producers			12,809,275.93	2.24
USCP ABBVIE 1125	USD	12,875,000	12,809,275.93	2.24
Investment banking and brokerage services			12,212,286.46	2.14
USCP VW CREDIT 25	USD	3,750,000	3,740,774.70	0.65
USCP VW CREDIT INC	USD	2,500,000	2,489,441.34	0.44
VW CREDIT INC1025	USD	6,000,000	5,982,070.42	1.05
Finance and credit services			69,102,611.01	12.12
ECP LSEGA FI. 1125	GBP	17,500,000	23,368,196.68	4.10
ECP NTTF CORP.1025	USD	20,000,000	19,980,651.63	3.50
ECP VW ZC 281125	SEK	150,000,000	15,892,828.98	2.79
USCP GMFPP 230126	USD	10,000,000	9,860,933.72	1.73
Debt securities not traded on a regulated market			**9,746,683.69**	**1.71**
Banks			9,746,683.69	1.71
ECD INTESA SAN 26	USD	10,000,000	9,746,683.69	1.71
UCI units and investment funds			**25,087,856.52**	**4.40**
UCITS and equivalents from other European Union Member States			**25,087,856.52**	**4.40**
AMUNDI-CASH USD-J2 USD C	USD	20,951.768	25,087,856.52	4.40

CM-AM DOLLAR CASH

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Total			**494,495,355.23**	**86.70**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in US dollars (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
V CAD USD 17/11/25	0.00	123,269.15	USD	7,290,539.92	CAD	-7,413,809.07
V CHF USD 05/12/25	0.00	86,794.03	USD	4,423,266.85	CHF	-4,510,060.88
V CHF USD 13/11/25	0.00	6,612.98	USD	94,346.12	CHF	-100,959.10
V CHF USD 13/11/26	0.00	683,605.06	USD	9,904,190.44	CHF	-10,587,795.50
V CHF USD 14/11/25	0.00	29,144.69	USD	2,553,935.13	CHF	-2,583,079.82
V CHF USD 27/08/26	0.00	803,319.75	USD	7,010,018.11	CHF	-7,813,337.86
V CHF USD 28/11/25	0.00	224,322.57	USD	2,945,526.61	CHF	-3,169,849.18
V CHF USD 28/11/25	0.00	409,663.53	USD	6,710,535.13	CHF	-7,120,198.66
V CHF USD 31/10/25	0.00	322,030.74	USD	5,997,361.88	CHF	-6,319,392.62
V EUR USD 07/10/25	120,890.00	0.00	USD	11,862,500.00	EUR	-11,741,610.00
V EUR USD 08/10/25	0.00	78,290.00	USD	11,664,040.00	EUR	-11,742,330.00
V EUR USD 10/04/26	0.00	280,860.00	USD	5,647,597.50	EUR	-5,928,457.50
V EUR USD 12/12/25	0.00	85,043.00	USD	16,416,064.00	EUR	-16,501,107.00
V EUR USD 14/10/25	0.00	23,825.50	USD	5,849,502.00	EUR	-5,873,327.50
V EUR USD 16/10/25	81,959.00	0.00	USD	11,830,059.00	EUR	-11,748,100.00
V EUR USD 26/01/26	56,023.00	0.00	USD	11,870,873.00	EUR	-11,814,850.00
V EUR USD 31/10/25	0.00	27,705.00	USD	5,851,680.00	EUR	-5,879,385.00
V GBP USD 05/12/25	5,675.75	0.00	USD	9,558,970.66	GBP	-9,553,294.91
V GBP USD 23/01/26	0.00	40,485.52	USD	8,298,278.85	GBP	-8,338,764.37
V GBP USD 23/01/26	0.00	105,154.04	USD	6,843,816.27	GBP	-6,948,970.31
V GBP USD 28/11/25	2,056.42	0.00	USD	23,534,698.25	GBP	-23,532,641.83
V JPY USD 15/12/25	153,836.33	0.00	USD	4,254,743.42	JPY	-4,100,907.09
V NOK USD 22/12/25	0.00	32,917.82	USD	561,017.37	NOK	-593,935.19
V SEK USD 28/11/25	0.00	114,522.65	USD	15,893,162.35	SEK	-16,007,685.00
Total	**420,440.50**	**3,477,566.03**		**196,866,722.86**		**-199,923,848.39**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in US dollars (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	**Quantity/Nominal**	**Current value presented in the balance sheet**		**Amount of exposure in US dollars (*)**
		Assets	**Liabilities**	**+/-**
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
SWTBKA131126BFCM 1%1	8,000,000.00	0.00	6,817.54	8,000,000.00
SWTBKA271126CACIB 4.	5,039,000.00	0.00	30,408.53	5,039,000.00
SWTBNP130726NESTLE H	5,000,000.00	0.00	10,165.19	5,000,000.00
SWTBNP271126CACIB 4.	5,318,000.00	3,598.84	0.00	5,318,000.00
SWTCAL290527CITIBANK	10,000,000.00	0.00	7,216.15	10,000,000.00
SWTNAT140726BFCM 5.8	5,000,000.00	24,213.79	0.00	5,000,000.00
SWTRBS130726NESTLE H	5,000,000.00	1,655.41	0.00	5,000,000.00
SWTRBS270826BBVA 0.1	6,000,000.00	1,720.74	0.00	6,000,000.00
SWTRBS300926NORDEA B	3,000,000.00	5,825.48	0.00	3,000,000.00
Sub-total		**37,014.26**	**54,607.41**	**52,357,000.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**37,014.26**	**54,607.41**	**52,357,000.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in US dollars (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in US dollars (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in US dollars (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in US dollars (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in US dollars (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	494,495,355.23
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	-3,057,125.53
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	-17,593.15
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	78,996,537.46
Other liabilities (-)	-69,557.02
Total = net assets	**570,347,616.99**

CM-AM PIERRE

Periodic information document as at 30/09/2025

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	57,082,459.83
b) Bank balances	1,039,986.19
c) Other assets held by the UCITS	323,131.60
d) Total assets held by the UCITS	58,445,577.62
e) Liabilities	-152,179.45
f) Net asset value	58,293,398.17

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0014007M09	CAPI IC UNIT	Accumulation	EUR	740.10	0.010	74,010.00
FR0010444992	CAPI RC UNIT	Accumulation	EUR	41,349,622.79	344,331.000227	120.08
FR001400TC82	CAPI S UNIT	Accumulation	EUR	107.50	1.000000	107.50
FR0000984221	DIST RD UNIT	Distribution	EUR	16,942,927.78	216,822.145734	78.14

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	97.92	97.67
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.40	0.40

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	11,025,599.10	15,823,311.12
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	233,564.73	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	11,259,163.83
Sales	15,823,311.12

DISTRIBUTION DURING THE PERIOD

	Unit	Net unit amount	Tax credit	Gross unit amount
Dividends paid				
22/08/2025	DIST RD UNIT	3.00	0.22	3.22
Dividends to be paid				

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	40,250,819.50	69.05	68.87
Pound sterling	12,088,133.14	20.73	20.68
Swiss franc	2,686,053.36	4.61	4.60
Swedish krona	2,057,453.83	3.53	3.52
Total	**57,082,459.83**	**97.92**	**97.67**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Real estate investment trusts	52.57	52.44
Real estate investment and services	40.07	39.97
Construction and materials	2.52	2.51
Household goods and home construction	1.17	1.17
Real estate investment and services	1.00	1.00
Mobile telephony	0.59	0.58
Total	**97.92**	**97.67**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	31.41	31.33
United Kingdom	20.74	20.68
Germany	12.63	12.60
Belgium	11.54	11.51
Spain	5.95	5.94
Netherlands	5.10	5.09
Switzerland	4.61	4.60
Sweden	3.53	3.52
Luxembourg	2.41	2.40
Total	**97.92**	**97.67**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.40**	**0.40**
UCITS and equivalents from other European Union Member States	0.40	0.40
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.40**	**0.40**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST RD UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**57,082,459.83**	**97.92**
Equities and equivalent securities traded on a regulated or equivalent market			**57,082,459.83**	**97.92**
Construction and materials			1,466,701.50	2.52
SAINT-GOBAIN	EUR	5,900	540,794.00	0.93
VINCI	EUR	7,850	925,907.50	1.59
Real estate investment and services			23,357,727.96	40.07
CASTELLUM	SEK	162,500	1,563,518.28	2.68
CATENA	SEK	12,750	493,935.55	0.85
COVIVIO	EUR	33,000	1,887,600.00	3.24
CTP	EUR	95,000	1,801,200.00	3.09
GECINA	EUR	27,000	2,303,100.00	3.95
GRAINGER	GBP	560,000	1,245,257.50	2.14
INMOBILIARIA COLONIAL SOCIMI	EUR	145,000	805,475.00	1.38
INSTONE REAL ESTATE GROUP AG	EUR	132,000	1,133,880.00	1.95
LEG IMMOBILIEN	EUR	26,000	1,760,200.00	3.02
NEXITY	EUR	39,500	435,685.00	0.75
SEGRO R.E.I.T.	GBP	260,000	1,953,211.15	3.35
SHURGARD SELF STORAGE LTD	EUR	43,500	1,402,875.00	2.41
SWISS PRIME SITE	CHF	17,650	2,101,190.48	3.60
TAG IMMOBILIEN	EUR	91,000	1,337,700.00	2.29
VONOVIA	EUR	118,000	3,132,900.00	5.37
Real estate investment and services			584,862.88	1.00
PSP SWISS PROPERTY NOM.	CHF	4,000	584,862.88	1.00
Household goods and home construction			684,250.00	1.17
KAUFMAN ET BROAD	EUR	23,000	684,250.00	1.17
Real estate investment trusts			30,647,342.81	52.57
AEDIFICA	EUR	39,500	2,490,475.00	4.27
ARGAN	EUR	19,000	1,210,300.00	2.08
BRITISH LAND CO.R.E.I.T.	GBP	495,000	1,975,619.82	3.39
CARE PROPERTY INVEST	EUR	51,700	601,788.00	1.03
CARMILA	EUR	123,000	2,159,880.00	3.71
EUROCOMMERCIAL PROPERTIES REIT	EUR	44,000	1,172,600.00	2.01
ICADE	EUR	23,000	492,660.00	0.84
KLEPIERRE	EUR	97,000	3,216,520.00	5.52
LAND SECURITIES GROUP R.E.I.T.	GBP	226,500	1,510,986.55	2.59
LONDONMETRIC PROPERTY	GBP	400,000	833,992.41	1.43
MERCIALYS	EUR	178,000	1,950,880.00	3.35
MERLIN PROPERTIES SOCIMI SA	EUR	207,500	2,664,300.00	4.57
SAFESTORE HOLDINGS R.E.I.T.	GBP	90,500	682,564.79	1.17
TRITAX BIG BOX REIT PLC	GBP	960,000	1,590,041.61	2.73
UNIBAIL-RODAMCO-WESTFIELD UNIT	EUR	28,000	2,504,320.00	4.30
UNITE GROUP REIT	GBP	160,000	1,318,615.82	2.26
WAREHOUSES DE PAUW	EUR	76,000	1,617,280.00	2.77
WORKSPACE GROUP. R.E.I.T.	GBP	140,000	636,268.81	1.09

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
XIOR STUDENT HOUSING NV	EUR	69,000	2,018,250.00	3.46
Mobile telephony			341,574.68	0.59
HELIOS TOWERS PLC	GBP	200,000	341,574.68	0.59
UCI units and investment funds			**232,767.10**	**0.40**
UCITS and equivalents from other European Union Member States			**232,767.10**	**0.40**
CM AM GBL BIODIVERSITE-RC	EUR	1,000	99,610.00	0.17
CM-AM GLOBAL CITY ZEN-ICEURA	EUR	1	133,157.10	0.23
Total			**57,315,226.93**	**98.32**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTEREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	57,315,226.93
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	1,130,350.69
Other liabilities (-)	-152,179.45
Total = net assets	**58,293,398.17**

CM-AM EUROPE VALUE

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STATEMENT OF ASSETS AND LIABILITIES IN EUR

Items on the statement of assets and liabilities	Amount at end of period *
a) Eligible financial securities referred to in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	951,251,371.32
b) Bank balances	41,998,588.24
c) Other assets held by the UCITS	4,666,114.59
d) Total assets held by the UCITS	997,916,074.15
e) Liabilities	-6,094,414.70
f) Net asset value	991,821,659.45

* Signed amounts

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit ISIN code	Unit name	Allocation of distributable amounts	Unit currency	Net assets of the unit (EUR)	Number of units	Net asset value (EUR)
FR0012432565	CAPI IC UNIT	Accumulation	EUR	45,885,441.64	247.832	185,147.36
FR0000991770	CAPI RC UNIT	Accumulation	EUR	852,393,867.39	172,000.680237	4,955.75
FR0013295490	CAPI S UNIT	Accumulation	EUR	87,425,994.67	17,102.7261	5,111.81
FR0000991788	DIST RD UNIT	Distribution	EUR	6,116,355.75	2,268.860369	2,695.78

SECURITIES PORTFOLIO ITEMS IN EUR

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	95.75	95.17
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.16	0.15
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.34	0.34

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

	Transactions (in amounts)	
Securities portfolio items:	**Purchases**	**Sales**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	483,837,772.00	404,367,831.21
b) Eligible financial securities and money market instruments admitted to trading on another regulated market which operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	72,046.37	0.00
d) Newly issued eligible financial securities referred to in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	1,500,000.00	0.00

Transactions during the period	**Transactions (in amounts)**
Purchases	485,409,818.37
Sales	404,367,831.21

DISTRIBUTION DURING THE PERIOD

	Unit	Net unit amount	Tax credit	Gross unit amount
Dividends paid				
25/08/2025	DIST RD UNIT	108.90	3.82	112.72
Dividends to be paid				

BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	**Amount (EUR)**	**Net assets**	**Total assets**
Euro	856,373,268.94	86.34	85.81
Pound sterling	85,215,320.84	8.59	8.54
Swiss franc	9,662,781.54	0.98	0.97
Total	**951,251,371.32**	**95.91**	**95.32**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

	Percentage	
Economic sector	**Net assets**	**Total assets**
Banks	26.89	26.72
Non-life insurance	8.17	8.13
Electricity	7.10	7.05
Non-renewable energy	6.16	6.12
Construction and materials	5.02	4.99
Pharmaceuticals/biotechnology/marijuana producers	4.85	4.82
Telecommunications service providers	4.43	4.41
Aerospace and defence	3.65	3.63
Chemicals	3.21	3.19
Health care providers	2.70	2.68
Gas, water and multi-utilities	2.24	2.23
General industrials	2.04	2.02
Automobiles and parts	2.01	2.00
Food producers	1.96	1.95
Industrial transportation	1.83	1.82
Real estate investment and services	1.63	1.62
Industrial metals and mining	1.60	1.59
Media	1.23	1.23
Personal care pharmacies and groceries	1.18	1.17
Life insurance	1.13	1.12
Electronic and electrical equipment	1.05	1.05
Renewable energy	1.04	1.04
Beverages	0.99	0.98
Industrial engineering	0.94	0.94
Industrial support services	0.82	0.82
Technology hardware and equipment	0.77	0.76
Investment banking and brokerage services	0.45	0.44
Retailers	0.42	0.41
Medical equipment and services	0.24	0.23
Industrial materials	0.16	0.16
Total	**95.91**	**95.32**

BREAKDOWN OF ASSETS A), B), C) AND D) BY ISSUER'S COUNTRY OF RESIDENCE

	Percentage	
Country	**Net assets**	**Total assets**
France	29.22	29.04
Germany	23.67	23.52
Italy	11.87	11.80
Spain	9.72	9.66
United Kingdom	6.88	6.84
Netherlands	5.47	5.43
Belgium	3.12	3.10
Austria	1.86	1.85
Ireland	1.71	1.70
Finland	1.14	1.13
Switzerland	0.97	0.97
Luxembourg	0.28	0.28
Total	**95.91**	**95.32**

BREAKDOWN OF OTHER SECURITIES PORTFOLIO ASSETS E), BY TYPE

	Percentage	
Asset class	**Net assets**	**Total assets**
UCI units	**0.34**	**0.34**
UCITS and equivalents from other European Union Member States	0.34	0.34
AIFs and equivalents from other European Union Member States	0.00	0.00
Other UCIs and investment funds	0.00	0.00
Other assets	**0.00**	**0.00**
Total	**0.34**	**0.34**

PERFORMANCE FEE

CAPI IC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI RC UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

CAPI S UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

DIST RD UNIT	30/09/2025
Performance fee (variable fees)	0.00
Performance fee percentage*	0.00

*As a percentage of average net assets

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Equities and equivalent securities			**951,251,371.32**	**95.91**
Equities and equivalent securities traded on a regulated or equivalent market			**951,251,371.32**	**95.91**
Aerospace and defence			36,191,340.22	3.65
BABCOCK INTL GROUP	GBP	1,022,372	15,585,832.22	1.57
LEONARDO	EUR	130,900	7,071,218.00	0.71
RHEINMETALL ORD.	EUR	6,820	13,534,290.00	1.37
Food producers			19,474,267.68	1.96
DANONE	EUR	262,598	19,474,267.68	1.96
Non-life insurance			81,080,621.32	8.17
ALLIANZ	EUR	143,251	51,197,907.40	5.16
AXA	EUR	735,303	29,882,713.92	3.01
Life insurance			11,196,818.33	1.13
AEGON LTD	EUR	736,854	5,034,186.53	0.51
NN GROUP	EUR	102,882	6,162,631.80	0.62
Automobiles and parts			19,923,416.00	2.01
MICHELIN	EUR	351,840	10,745,193.60	1.08
RENAULT	EUR	139,781	4,864,378.80	0.49
VOLKSWAGEN PREF	EUR	46,910	4,313,843.60	0.44
Banks			266,685,360.12	26.89
BANCO BILBAO VIZCAYA ARGENTA	EUR	1,205,415	19,696,481.10	1.99
BANCO SANTANDER	EUR	4,471,726	39,682,096.52	4.00
BARCLAYS	GBP	2,369,574	10,310,171.48	1.04
BAWAG GROUP AG	EUR	37,640	4,215,680.00	0.42
BNP PARIBAS ACTIONS A	EUR	463,881	35,871,917.73	3.62
CAIXABANK	EUR	703,240	6,291,185.04	0.63
COMMERZBANK	EUR	332,828	10,680,450.52	1.08
DEUTSCHE BANK	EUR	645,431	19,330,658.45	1.95
ERSTE GROUP BANK	EUR	58,480	4,865,536.00	0.49
ING GROEP	EUR	1,198,700	26,461,302.50	2.67
INTESA SANPAOLO	EUR	7,501,391	42,112,809.07	4.25
NATWEST GROUP	GBP	760,699	4,547,993.51	0.46
NORDEA BANK	EUR	809,243	11,309,170.93	1.14
SOCIETE GENERALE	EUR	207,967	11,721,020.12	1.18
UNICREDIT REGR.	EUR	303,845	19,588,887.15	1.97
Construction and materials			49,817,711.37	5.02
BOUYGUES	EUR	130,916	5,016,701.12	0.51
CRH PLC	GBP	151,335	15,410,521.65	1.55
HEIDELBERG MATERIALS	EUR	24,068	4,610,225.40	0.46
SAINT-GOBAIN	EUR	210,770	19,319,178.20	1.95
VINCI	EUR	46,300	5,461,085.00	0.55
Beverages			9,780,473.74	0.99
ANHEUSER-BUSCH INBEV	EUR	96,760	4,915,408.00	0.50
HEINEKEN	EUR	73,247	4,865,065.74	0.49

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
Chemicals			31,803,045.79	3.21
ARKEMA	EUR	150,434	8,063,262.40	0.81
BASF NOM.	EUR	354,871	15,042,981.69	1.52
SYENSQO	EUR	126,591	8,696,801.70	0.88
Retailers			4,130,033.35	0.42
KERING	EUR	14,617	4,130,033.35	0.42
Electricity			70,400,522.16	7.10
ELIA GROUP	EUR	31,491	3,090,841.65	0.31
ENEL	EUR	3,736,149	30,135,777.83	3.04
IBERDROLA	EUR	1,660,004	26,734,364.42	2.70
SSE	GBP	522,984	10,439,538.26	1.05
Non-renewable energy			61,073,740.48	6.16
ENI	EUR	1,266,391	18,826,168.61	1.90
TECHNIP ENERGIES	EUR	137,718	5,519,737.44	0.56
TOTALENERGIES SE	EUR	709,991	36,727,834.43	3.70
Renewable energy			10,357,376.76	1.04
SIEMENS ENERGY AG	EUR	104,178	10,357,376.76	1.04
Electronic and electrical equipment			10,464,197.80	1.05
ALSTOM REGROUPT	EUR	473,065	10,464,197.80	1.05
Medical equipment and services			2,340,924.12	0.24
CONVATEC GROUP PLC	GBP	882,581	2,340,924.12	0.24
Telecommunications service providers			43,988,304.33	4.43
CELLNEX TELECOM	EUR	136,143	4,014,857.07	0.40
DEUTSCHE TELEKOM AG-REG	EUR	869,306	25,218,567.06	2.54
ORANGE	EUR	1,068,420	14,754,880.20	1.49
Gas, water and multi-utilities			22,214,691.56	2.24
ENGIE	EUR	441,994	8,068,600.47	0.81
NATIONAL GRID PLC	GBP	1,156,110	14,146,091.09	1.43
General industrials			20,199,625.20	2.04
SIEMENS	EUR	88,131	20,199,625.20	2.04
Industrial engineering			9,338,709.50	0.94
ANDRITZ	EUR	155,905	9,338,709.50	0.94
Real estate investment and services			16,128,199.20	1.63
GECINA	EUR	31,758	2,708,957.40	0.28
LEG IMMOBILIEN	EUR	92,541	6,265,025.70	0.63
VONOVIA	EUR	269,462	7,154,216.10	0.72
Industrial materials			1,546,945.80	0.16
SMURFIT WESTROCK PLC	GBP	43,312	1,546,945.80	0.16
Technology hardware and equipment			7,614,810.00	0.77
NEXANS	EUR	60,435	7,614,810.00	0.77
Media			12,237,134.24	1.23
PUBLICIS GROUPE	EUR	149,818	12,237,134.24	1.23
Industrial metals and mining			15,870,906.99	1.60
ANGLO AMERICAN PLC	GBP	104,680	3,341,629.70	0.34
RIO TINTO PLC	GBP	134,692	7,545,673.01	0.76

INVENTORY OF ELIGIBLE ASSETS AND LIABILITIES (EXCLUDING FORWARD FINANCIAL INSTRUMENTS)

Instruments	Currency	Quantity	Amount	% NA
VALLOUREC	EUR	307,915	4,983,604.28	0.50
Pharmaceuticals/biotechnology/marijuana producers			48,126,324.34	4.85
MERCK KGAA	EUR	42,646	4,667,604.70	0.47
NOVARTIS AG-REG	CHF	90,231	9,662,781.54	0.97
SANOFI	EUR	248,922	19,552,823.10	1.97
UCB	EUR	60,609	14,243,115.00	1.44
Health care providers			26,774,364.00	2.70
FRESENIUS	EUR	564,860	26,774,364.00	2.70
Industrial support services			8,173,357.92	0.82
ELIS	EUR	333,879	8,173,357.92	0.82
Investment banking and brokerage services			4,425,955.80	0.45
AMUNDI	EUR	65,667	4,425,955.80	0.45
Personal care pharmacies and groceries			11,721,233.55	1.18
KONINKLIJKE AHOLD DELHAIZE	EUR	340,239	11,721,233.55	1.18
Industrial transportation			18,170,959.65	1.83
FRAPORT AG	EUR	73,383	5,397,319.65	0.54
INPOST	EUR	268,446	2,805,260.70	0.28
KION GROUP	EUR	173,514	9,968,379.30	1.01
UCI units and investment funds			**3,343,499.72**	**0.34**
UCITS and equivalents from other European Union Member States			**3,343,499.72**	**0.34**
CM AM GBL BIODIVERSITE-IC	EUR	1,500	1,497,870.00	0.15
CM-AM HUMAN CARE-RZEUR	EUR	8.4	858,755.27	0.09
CM-AM PIERRE-C	EUR	8,274.289	986,874.45	0.10
Total			**954,594,871.04**	**96.25**

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)			
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	**0.00**	**0.00**		**0.00**		**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - EQUITIES

Forward financial instruments - equities				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - INTERREST RATES

Forward financial instruments - interest rates				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE

Forward financial instruments - foreign exchange				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - ON CREDIT RISK

Forward financial instruments - on credit risk				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - OTHER EXPOSURES

Forward financial instruments - other exposures				
Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		**0.00**	**0.00**	**0.00**
Options				
Sub-total		**0.00**	**0.00**	**0.00**
Swaps				
Sub-total		**0.00**	**0.00**	**0.00**
Other instruments				
Sub-total		**0.00**	**0.00**	**0.00**
Total		**0.00**	**0.00**	**0.00**

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY OF FORWARD CURRENCY TRANSACTIONS (USED TO HEDGE A UNIT CLASS)

Instrument name	Current value presented in the balance sheet		Amount of exposure in euros (*)				Hedged unit class
	Assets	Liabilities	Foreign currencies to be received (+)		Foreign currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	**0.00**	**0.00**		**0.00**		**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

FORWARD FINANCIAL INSTRUMENTS - FOREIGN EXCHANGE (USED TO HEDGE A UNIT CLASS)

Instrument name	Quantity/Nominal	Current value presented in the balance sheet		Amount of exposure in euros (*)	Hedged unit class
		Assets	Liabilities	+/-	
Futures					
Sub-total		**0.00**	**0.00**	**0.00**	
Options					
Sub-total		**0.00**	**0.00**	**0.00**	
Swaps					
Sub-total		**0.00**	**0.00**	**0.00**	
Other instruments					
Sub-total		**0.00**	**0.00**	**0.00**	
Total		**0.00**	**0.00**	**0.00**	

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

INVENTORY SUMMARY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	954,594,871.04
Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):	
Total forward currency transactions	0.00
Total forward financial instruments - equities	0.00
Total forward financial instruments - interest rates	0.00
Total forward financial instruments - foreign currency	0.00
Total forward financial instruments - credit	0.00
Total forward financial instruments - other exposures	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	43,321,203.11
Other liabilities (-)	-6,094,414.70
Total = net assets	**991,821,659.45**