

A SICAV (Société d'Investissement à Capital Variable/investment fund with variable capital) under French law

A UCITS covered by Directive 2009/65/EC

OFI INVEST ESG EUROPEAN CONVERTIBLE BOND

Half-yearly report as at 28 June 2024

Marketer: **OFI INVEST AM**

Management Company by delegation: **OFI INVEST AM**

Depository and Custodian: **SOCIETE GENERALE**

Administrative and accounts management: **SOCIETE GENERALE**

Auditor: **PricewaterhouseCoopers Audit**



Ofi Invest Asset Management

Registered Office: 22 Rue Vernier, 75017 Paris

A Limited Liability Company with an Executive Board

(Société Anonyme à Conseil d'Administration)

with capital of EUR 71,957,490 - Paris Trade and Companies Register (RCS) 384 940 342

ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

The Ofi Invest ESG European Convertible Bond Sub-Fund of the SICAV Global SICAV performed neither securities financing transactions nor total return swaps during the period.

Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	154,991,453.02
Bank assets	23,827.63
Other assets held by the UCI	5,252,297.39
Total assets held by the UCI	160,267,578.04
Financial accounts	-11,853.08
Financial instruments and Receivables	-148,098.18
Total liabilities	-159,951.26
Net asset value	160,107,626.78

Changes in net assets

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019 ⁽¹⁾
NET ASSETS						
in EUR	160,107,626.78	162,834,700.77	163,980,074.21	209,763,325.98	253,157,190.91	194,172,716.30
Number of securities						
IC share class	810,382.9615	863,250.3639	987,322.8071	1,025,813.6102	1,365,788.0790	1,302,187.1575
ID share class	1,162,695.0000	1,193,145.0000	1,202,484.8506	1,229,384.8506	1,229,384.8506	1,238,234.8506
GI share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
GR share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
RC share class	2,645.7031	2,701.8967	3,428.1331	6,725.8279	3,352.2024	2,502.6015
RF share class	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
N-D share class	63,622.4885	71,661.1188	115,137.6818	213,856.7276	402,740.1018	-

Changes in net assets (continued)

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019 ⁽¹⁾
Net asset value per unit						
IC share class in EUR	80.06	77.81	71.72	84.30	82.18	78.34
ID share class in EUR	75.61	73.48	67.74	79.63	77.64	74.22
GI share class in EUR	104.28	101.23	92.86	108.50	104.63	99.40
GR share class in EUR	103.99	100.96	92.70	108.38	104.52	99.34
RC share class in EUR	96.17	93.82	86.92	102.71	100.62	96.45
RF share class in EUR	101.65	98.67	90.67	106.32	103.30	98.17
N-D share class in EUR	110.94	107.82	99.08	115.42	112.02 ⁽²⁾	-
Unit distribution on net capital gains and losses (including advances)						
in EUR	-	-	-	-	-	-
Distribution per unit on result (including advances)						
ID share class						
in EUR	-	-	-	-	-	0.20
Date of distribution	-	-	-	-	-	29/05/2020
N-D share class						
in EUR	-	0.41	0.40	-	0.25	-
Date of distribution	-	07/05/2024	26/05/2023	-	27/05/2021	-
Tax credit per unit transferred to bearer (individuals)						
IC share class in EUR	-	-	-	-	-	-
ID share class in EUR	-	-	-	-	-	-
GI share class in EUR	-	-	-	-	-	-
GR share class in EUR	-	-	-	-	-	-
RC share class in EUR	-	-	-	-	-	-
RF share class in EUR	-	-	-	-	-	-
N-D share class in EUR	-	-	-	-	-	-

Changes in net assets (continued)

	28/06/2024	29/12/2023	30/12/2022	31/12/2021	31/12/2020	31/12/2019 ⁽¹⁾
Accumulation per unit						
IC share class in EUR	-	-0.21	-0.36	-0.67	-0.10	0.21
ID share class in EUR	-	-0.20	-0.35	-0.63	-0.09	-
GI share class in EUR	-	0.25	0.20	0.28	-0.58	0.64
GR share class in EUR	-	0.19	0.15	0.25	-0.61	0.60
RC share class in EUR	-	-0.71	-0.92	-1.32	-1.93	-0.38
RF share class in EUR	-	0.06	-0.15	-0.50	-0.71	0.61
N-D share class in EUR	-	-	-	-0.16	-0.95	-

(1) Due to its conversion into a sub-fund, it had an exceptional financial year of 15 months

(2) The N-D share class was created on 26/05/2020 with a nominal value of EUR 100.

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	92.56	92.46
Equities	5.54	5.53
ADIDAS NOM	0.77	0.77
BE SEMICONDUCTOR INDUSTRIES NV BESI	0.59	0.58
GAZTRANSPORT ET TECHNIGAZ	2.69	2.69
VOLVO AB-B SHS	1.49	1.49
Bonds	87.02	86.93
ACCOR SA 0.7% CV DIRTY 07/12/2027	1.88	1.87
BARCLAYS BANK PLC CONV 0% 24/01/2025	1.65	1.65
BE SEMICONDUCTOR INDUSTRIES NV BESI CV 1.875% 06/04/2029	2.40	2.40
CELLNEX TELECOM SA 0.5% CV 05/07/2028	1.79	1.79
CELLNEX TELECOM SA CV 0.75% 20/11/2031	1.14	1.14
CITIGROUP GLOBAL MARKETS CV 1% 09/04/2029	1.48	1.48
DAVIDE CAMPARI MILANO SP 2.375% CV 17/01/2029	0.95	0.95
DELIVERY HERO AG CV 3.25% 21/02/2030	1.65	1.65
DEUTSCHE LUFTHANSA AG 2% CV 17/11/2025	1.41	1.41
DIAIM 0% CONVERTIBLE BOND 05/05/2028	1.82	1.82
ELIS SA CV 2.25% 22/09/2029	1.12	1.12
ENI SPA 2.95% CV 14/09/2030	2.09	2.09
FIGEAC AERO CV 1.125% DIRTY 18/10/2028	1.29	1.29
FNAC DARTY SA CV 0.25% 23/03/2027	2.01	2.01
FOMENTO ECONOMICO MEXICANO SAB DE CV 2.625% CV 24/02/2026	1.56	1.56

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
GENFIT 3.5% CV DIRTY 16/10/2025	0.93	0.93
GLANBIA CO OPERATIVE SOC CV 1.875% 27/01/2027	1.60	1.60
IBERDROLA FINANZAS SA 0.8% 12/07/2027	2.41	2.41
JPMORGAN CHASE FINANCIAL CV 0% 14/01/2025	1.76	1.76
JUST EAT TAKEAWAY 0.625% 09/02/2028	1.03	1.03
LAGFIN SCA CV 3.5% 08/06/2028	0.87	0.87
LOYALTOUCH 4.2% 22/06/2012 CV	0.00	0.00
MERRILL LYNCH BV 0% CV 30/01/2026	1.61	1.61
NEOEN SAS 2% CV 02/06/2025	2.03	2.03
NEOEN SAS 2.875% CV 14/09/2027	1.27	1.27
NEXI SPA 0% CV 24/02/2028	2.40	2.40
ORPAR CV 2% 07/02/2031	1.95	1.94
PHARMING NV 4.5% CV 25/04/20229	1.46	1.46
PHP FINANCE JERSEY 2.875% CV 15/07/2025	1.02	1.02
PRYSMIAN SPA 0% CV 02/02/206	2.86	2.86
QGEN NV CV 1% 13/11/2024	2.08	2.08
QIAGEN NV 0% CV 17/12/2027	1.83	1.83
RAG STIFTUNG CV 0% 17/06/2026	2.73	2.73
SAFRAN SA 0% CONV 01/04/2028	3.29	3.29
SAIPEM SPA CV 2.87% 11/09/2029	1.06	1.05
SCHNEIDER ELECTRIC SE CV 1.97% 27/11/2030	3.03	3.03
SELENA SARL CV 0% 25/06/2025	1.80	1.79
SHOP APOTHEKE EUROPE NV 0% CONV 21/01/2028	1.74	1.74
SNAM SPA 3.25% CV 29/09/2028	2.01	2.01
SOITEC 0% 01/10/2025	1.88	1.87
SPIE SA 2% CV 17/01/2028	1.45	1.45
STILLWATER MINING CO 4.25% CV 28/11/2028	0.75	0.75
STMICROELECTRON NV CV 0% 04/08/2027	1.24	1.24
STMICROELECTRONICS NV 0% CV 04/08/2025	2.70	2.69
UBISOFT ENTERTAINMENT SA CV 2.375% 15/11/2028	1.34	1.34
UMICORE SA 0% CV 23/06/2025	1.79	1.78
VEOLIA ENVIRONNEMENT SA 0% CV 01/01/2025	1.96	1.96
VOLTALIA SA 1% CV 13/01/2025	1.95	1.94
WENDEL SE 2.625% CV 27/03/2026	1.25	1.24
WH SMITH PLC 1.625% CV 07/05/2026	1.98	1.98
WORLDLINE SA 0% CONV 30/07/2026	1.74	1.73
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	4.25	4.24
Equities	-	-
Bonds	4.25	4.24
CEMBRA MONEY BANK AG 0% CV 09/07/2026	1.87	1.87
DUFY ONE BV CV 0.75% 30/03/2026	2.38	2.38
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	2.95	2.94
Variable capital UCI	2.95	2.94
OFI INVEST ESG LIQUIDITES D	2.95	2.94
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code	20,147,443.00	27,112,497.83
Equities	-	4,719,076.83
Bonds	20,147,443.00	22,393,421.00
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period (continued)

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the French Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	19,518,683.66	19,639,376.85
Variable capital UCI	19,518,683.66	19,639,376.85