



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF ProActif Europe PEA, undertaking for collective investment in transferable securities ("UCITS") (hereinafter the "Fund")

This UCITS is managed by ODDO BHF Asset Management SAS
ODDO BHF ProActif Europe PEA CN-EUR units: FR0013275773
am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document. ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 01/08/2024

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF ProActif Europe PEA is a UCITS under Directive 2009/65/EC, taking the form of a *Fonds Commun de Placement*.

The management company may liquidate the product if the assets fall below the regulatory minimum, or at its discretion in accordance with the legal requirements.

TERM

ODDO BHF ProActif Europe PEA was created on 15 September 1992 for a term of 99 years.

OBJECTIVES

The investment objective of the PEA-eligible Fund is to outperform (net of fees) the benchmark index (50% compounded €STR + 8.5 basis points and 50% EURO STOXX 50 NET RETURN calculated with dividends reinvested (Bloomberg code: SX5T INDEX)) over the minimum investment horizon of three years through a flexible allocation between the equity market and money market instruments.

The Fund's investment strategy consists in managing on a discretionary and active basis a diversified portfolio of French and foreign transferable securities, relative to its benchmark.

More specifically, it involves:

- selecting shares or equity securities of any market capitalisation based on the convictions of specialist analyst/portfolio manager teams. This investment process favours a "contrarian" approach (looking for companies that are undervalued or neglected by the market at that point in time). To achieve this, the portfolio managers attach great importance to valuing individual stocks using discounted cash flow and peer comparison models (dividend yield, P/E ratio);
- adding to this selection of shares or equity securities by buying securities representative of the EuroStoxx 50 index so that at least 75% of the Fund is always invested in shares;
- actively managing the asset allocation, divided between equity markets and money market instruments, particularly through derivatives: this is achieved using a tactical and strategic approach based on an economic scenario, market valuations and control of portfolio risk; this asset allocation is determined by the management team in charge of the Fund.

The Fund's composition may deviate significantly from that of the benchmark index.

Between 75% and 100% of the Fund's assets will be invested in equities issued by companies headquartered either in a member state of the European Union, Iceland or Norway.

- The Fund's equity component may comprise equities issued by companies headquartered outside the Euro Zone and the European Union up to a maximum of 25% of total assets, and such equities may be in any region, including in particular, up to 10% of assets in emerging markets;
- Equities may be in any economic sector and issued by companies of any market capitalisation (small, mid or large caps);
- Equities purchased by the Fund will not necessarily be part of the benchmark index.

The Fund's equity market exposure managed via listed derivatives will vary between 0% and 100% of its net assets.

The Fund may invest between 0% and 25% of its assets in transferable debt securities or money market instruments (maximum maturity of six months) or securities received under repurchase agreements (maximum period of three months). All these securities are issued by governments, public institutions or private enterprises and are denominated in euro. These securities will have a rating of A- to AAA (S&P, Moody's, Fitch or deemed equivalent by the Management Company, or using the Management Company's internal rating), with a maximum of 5% of assets held in securities rated below A- but no lower than BBB- (S&P, Moody's, Fitch or deemed equivalent by the Management Company, or using the Management Company's internal rating). The Management Company does not use the ratings issued by rating agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these money market instruments into account when respecting rating limits.

Up to 10% of the Fund may be invested in units or shares:

- of French or foreign UCITS that may not invest more than 10% of their assets in units or shares of other UCITS, AIFs or investment funds;
- of French AIFs or AIFs established in other EU Member States; or
- of investment funds established under foreign law.

The units or shares of these AIFs or investment funds established under foreign law must meet the four criteria of article R.214-13 of the French Monetary and Financial Code, namely: (i) that they are subject to supervision equivalent to that applicable to UCITS and that there is cooperation between the AMF and the supervisory authority of the AIF; (ii) that the level of protection granted to unitholders is equivalent to that of UCITS; (iii) that they issue detailed semi-annual and annual reports; and (iv) that they must not themselves invest over 10% of their assets in units or shares of other UCITS, AIFs or foreign investment funds. These funds may be managed by the companies belonging to the ODDO BHF group and will be compatible with the Fund's investment strategy.

Without seeking overexposure, the Fund may invest in financial futures or options traded on French or foreign regulated markets or over the counter for the purposes of hedging equity risk or exposing the Fund thereto and/or hedging currency risk. The currency risk will be limited to 40% of net assets.

The Fund's maximum exposure to the instruments (equities, debt securities, funds and derivatives) may not exceed 100% of net assets, it being understood that the maximum exposure is the sum of the net exposures to each of the markets (equity, fixed income, money) to which the Fund is exposed (the sum of long and hedging positions).

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CN-EUR units accumulate their income, as decided by the management company on a yearly basis.

INTENDED RETAIL INVESTOR

The Fund is intended for investors seeking to increase the value of their capital through a vehicle investing flexibly in equities and fixed income products and aiming to outperform (net of fees) the benchmark index over a period of at least three years. US Persons may not invest in this product.

Key Information Document

ODDO BHF
ASSET MANAGEMENT

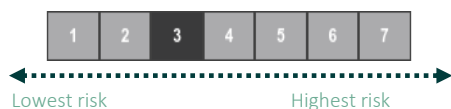
ODDO BHF ProActif Europe PEA CN-EUR units

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

The Fund's custodian is ODDO BHF SCA

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. three years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you.

Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include: counterparty risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years

Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€3,900	€5,330
	Average return each year	-61.0%	-18.9%
Unfavourable	What you might get back after costs	€8,780	€8,650
	Average return each year	-12.2%	-4.7%
Medium	What you might get back after costs	€9,610	€9,670
	Average return each year	-3.9%	-1.1%
Favourable	What you might get back after costs	€10,630	€10,520
	Average return each year	6.3%	1.7%

The unfavourable scenario occurred for an investment between: 03/2017 and 03/2020.

The medium scenario occurred for an investment between: 06/2018 and 06/2021.

The favourable scenario occurred for an investment between: 03/2021 and 03/2024.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested



Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 3 years
Total costs	€605	€1,034
Annual cost impact*	6.1%	3.5%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and -1.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	We do not charge any entry costs for this product.	Up to €400
Exit costs	We do not charge any exit costs for this product, but the person who sells you the product might.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.01% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€97
Transaction costs	1.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€108
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. 20% of the Fund's outperformance relative to the benchmark (50% compounded €STR + 8.5 basis points, and 50% EUROSTOXX 50 NET RETURN dividends reinvested), once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute return is positive.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 3 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription and redemption requests are centralised by the custodian every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com.

In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

The Fund is classified as an Article 6 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country) is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. The Fund's NAV is available on the Management Company's website. Other unit classes are available for this Fund.

Past performance over the last ten years or, as the case may be, the last five years if the Fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.