



BNP PARIBAS DEVELOPPEMENT HUMAIN

Semi-annual report as at 31 December 2021

Legal form:	Fonds Commun de Placement (Mutual Fund)
Management Company:	BNP PARIBAS ASSET MANAGEMENT FRANCE 1 boulevard Haussmann, 75009 Paris, France
Custodian:	BNP PARIBAS SECURITIES SERVICES
Statutory Auditor:	PricewaterhouseCoopers

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Statement of net assets

	Net asset value (€K)
Eligible financial securities referred to in Section I, Paragraph 1, of Article L. 214-20/Section I, Paragraph 1 of Article L. 214-24-55	
Equity securities issued by stock companies	1,388,839.32
Debt securities, with the exception of commercial paper and short-term notes	-
Bank assets	198.41
Other assets held by the UCI (Undertaking for Collective Investment)	
Deposits	-
Units or shares of UCIs	14,045.92
Temporary securities transactions	-
Forward financial instruments	-
Other financial instruments	-
Receivables	442.49
- Forward foreign exchange transactions	-
- Other	442.49
Total assets held by the UCI	1,403,526.15
Liabilities	
Financial instruments	-
- Disposals of financial instruments	-
- Temporary securities transactions	-
Forward financial instruments	-
Debts	-1,997.73
- Forward foreign exchange transactions	-
- Other	-1,997.73
Financial accounts	-
Net asset value	1,401,528.41

Breakdown of the portfolio by Currency

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
DKK	1.70	1.70
EUR	81.13	81.01
GBP	6.41	6.40
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
CHF	7.13	7.12
USD	2.72	2.71
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Other assets: the assets referred to in Section II of Article R. 214-11 of the French monetary and financial code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds		
- Specialised professional funds		
- Private equity funds (FCPR, FCPI, FIP) and FPCI		
- OPCI and OPPCI		
- Other units or shares of UCIs		
EUR	1.00	1.00
Warrants, short-term notes, promissory notes and mortgage notes		
Total	100.10	99.95

Breakdown of the portfolio by Business Sector

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
- Insurance	15.74	15.72
- Audiovisual	2.44	2.44
- Consumer goods	1.53	1.53
- Construction and construction materials	2.47	2.46
- Energy distribution	1.80	1.80
- Electrical – Electronic	15.67	15.65
- Real estate and housing	0.98	0.98
- Machines and vehicles	2.11	2.10
- Computer software	3.46	3.46
- Chemical products	8.68	8.67
- Pharmaceutical products	20.55	20.52
- Miscellaneous services	9.24	9.23
- Textiles and clothing	2.23	2.23
- Miscellaneous industrial securities	2.33	2.32
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
- Consumer goods	5.43	5.42
- Electrical – Electronic	2.72	2.71
- Chemical products	1.70	1.70
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Other assets: the assets referred to in Section II of Article R. 214-11 of the French Monetary and		

Breakdown of the portfolio by Business Sector

	% Net assets	% Total assets
Financial Code or referred to in I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Retail private equity funds (venture capital funds, innovation funds and local investment funds) and private equity funds	-	-
- OPCI (open-ended property funds) and OPPCI (professional open-ended property funds)	-	-
- Other units or shares of UCIs	1.00	1.00
Warrants, short-term notes, promissory notes and mortgage notes		
Total	100.10	99.95

Breakdown of the portfolio by Country

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies		
- Germany	16.70	16.68
- Belgium	0.98	0.98
- Denmark	1.70	1.70
- Spain	4.27	4.26
- Finland	2.34	2.34
- France	40.23	40.17
- Netherlands	12.50	12.48
- United Kingdom	10.51	10.50
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies		
- Netherlands	2.72	2.71
- Switzerland	7.13	7.12
Debt securities, with the exception of commercial paper and short-term notes		
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18		
Equity securities issued by stock companies		
Debt securities, with the exception of commercial paper and short-term notes		
Other assets: the assets referred to in Section II of Article R. 214-11 of the French monetary and financial code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds		
- Specialised professional funds		
- Private equity funds (FCPR, FCPI, FIP) and FPCI		
- OPCI and OPPCI		
- Other units or shares of UCIs		

Breakdown of the portfolio by Country

	% Net assets	% Total assets
- France	1.00	1.00
Warrants, short-term notes, promissory notes and mortgage notes		
Total	100.10	99.95

Changes in the composition of the securities portfolio

	Acquisitions	Disposals
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1		
Equity securities issued by stock companies	157,305,057.29	119,027,891.28
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on another recognised regulated market, operating regularly, which is open to the public and whose registered office is located in a European Union member state or in another state that is a party to the agreement on the European Economic Area		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Eligible financial securities and money market instruments admitted for trading on a stock exchange of a non-member country or traded on another recognised regulated market of a non-member country, operating regularly, which is open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF, and that the choice of this stock exchange or market is permitted by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities		
Equity securities issued by stock companies	3,507,654.19	13,908,683.02
Debt securities, with the exception of commercial paper and short-term notes	-	-
Newly issued financial securities referred to in Section I, Paragraph 4 of Article R. 214-11/Section I, Paragraph 4 of Article R. 214-32-18		
Equity securities issued by stock companies	-	-
Debt securities, with the exception of commercial paper and short-term notes	-	-
Other assets: the assets referred to in Section II of Article R. 214-11 of the French monetary and financial code or referred to in Sections I and II of Article R. 214-32-19		
Units or shares of UCIs		
- General-purpose professional funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP) and FPCI	-	-
- OPCI and OPPCI	-	-
- Other units or shares of UCIs	71,501,592.09	86,653,007.91
Total transactions	232,314,303.57	219,589,582.21

Net asset value, number of units and dividends

ISIN code	Type of class	Type of unit	Net assets per unit	Number of securities	Net asset value per unit	Unit currency
FR0010077412	CLASSIC	C	1,249,433,495.00	5,722,653.666	218.33	EUR
FR0011383058	I	C	31,246,718.01	1,437.909	21,730.66	EUR
FR0012182871	R	C	62,355,011.46	351,603.723	177.34	EUR
FR0013276136	PRIVILEGE	C	33,868,422.22	150,776.291	224.62	EUR
FR0013373669	PRIVILEGE	D	135.57	1.00	135.57	EUR
FR0013386901	B	C	24,624,631.67	1,098.872	22,409.00	EUR

Dividend payment date	ISIN code	Type of class	Type of unit	Net amount per unit	Tax credit per unit	Gross amount per unit
03/11/21	FR0013373669	PRIVILEGE	D	1.92	-	1.92

The Statutory Auditor for the UCI has not certified the interim document.