

ANNUAL REPORT  
MAY 2024

# AMUNDI ENHANCED ULTRA SHORT TERM SRI

UCITS

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## Activity report

### June 2023

The financial markets stayed focused on central bank actions and statements while the economic situation remained contrasted on both sides of the Atlantic. In the United States, the ISM index (Manufacturing and Services) fell again in May while first-quarter GDP growth was revised upwards (2% versus 1.4% estimated). In these conditions and for the first time since March 2022, the Fed left its key rates unchanged (after ten hikes) at 5.25%. This decision is explained partly by the decline in overall inflation (but core inflation is still very high at 5.3% year on year) and by the effects of the previous hikes which are still passing through to the economy. However, Jerome Powell warned that monetary tightening is not yet over and that he foresees another two hikes before the end of 2023. In Europe, at its June 15 meeting, the ECB raised its key rates by 25bp (its eighth consecutive hike). Christine Lagarde said that there was no clear sign that core inflation had peaked. The inflation projections for 2023, 2024 and 2025 have been raised due to a solid labor market, higher unit labor costs and slow disinflation. Christine Lagarde also warned that further interest-rate hikes were to be expected during the year and that the next one would "very likely" take place in July. Lastly, the ECB has confirmed that it will discontinue reinvestments under its asset purchase program (APP) and does not foresee any new exceptional financing measure to compensate TLTRO repayments (?477 billion at end-June), which could have an impact on small banks. Against this background, as part of our investment policy, we: - reduced our interest-rate sensitivity to 0.10 versus 0.15 the previous month. The central banks intend to continue their monetary tightening as core inflation is still too high in relation to the 2% target- shortened the portfolio's weighted average life and weighted average maturity to respectively 1.91 years and 1.53 years (versus 2.02 and 1.57 years the previous month).- participated in the primary market, which was very active, buying: SBAB4.875 6/26, CAABank4.375 06/26, ABN3.875 12/26, Edenred3.625 12/26, SEB4.125 6/27, Linde3.375 6/29, Alliander3.25 6/28, Santan4.5 6/26, and KBC2.875 6/25, offering issue premiums of respectively 115bp, 120bp, 65bp, 50bp, 80bp, 40bp, 33bp, 100bp, and 125bp against swap with the same maturity- kept our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP) by selling some primary issues we had bought such as Edenred, Linde, etc. Amundi Enhanced USTB posted a performance of +34bp for the month, versus +15bp for the index, attributable to our strategy of actively taking positions on primary issues (selling some issues after they have tightened by 5-10-15bp) and to the portfolio's carry. The spread on the Ice BofA 1-3-year Euro Corporate index narrowed from 147bp to 136bp, which benefited the portfolio. With regard to our bond exposure, it enabled us to be very little affected by the movements in yields. For example, German 2-year yield ended the month at 3.20% versus 2.72% at the beginning of the month, corresponding to a rise of 48bp.

### July 2023

The ECB raised its key rates by 25 basis points in July, bringing the deposit facility rate to 3.75% and the refinancing rate to 4.25%. These hikes were expected as core inflation has continued to rise, reaching 5.5% in July, 0.2% higher than in June. Christine Lagarde nonetheless refused to give any forward guidance regarding the ECB's next meeting. She limited herself to saying, as Jerome Powell had done at the end of the last FOMC meeting, that monetary policy decisions would now depend on the upcoming macroeconomic data. The central banks are effectively keeping close watch on the impact of monetary tightening on inflation and, more generally, on economic activity. In the United States, the ISM manufacturing index published at the beginning of July showed a contraction for the seventh consecutive month after 30 months of expansion. But the labor market remains strong, with another 209,000 job creations and a rise in the average hourly wage of 0.4% month on month and 4.4% year on year. For its part, the Eurozone narrowly escaped slipping into recession in the first half. In these conditions, with the expected economic slowdown proving slow to materialize, the markets fear that monetary tightening may continue. US 2-year yield rose to 4.98% on July 6 while the 10-year rate reached 4.06%, its highest level in 2023. In the second half of the month, yields eased following the publication of lower-than-expected CPI figures (0.2% versus 0.3% forecast). 1) The 10-year rate ended the month at 3.96% (13bp higher than in June) and the 2-year rate ended at 4.88% (stable over the month). The German yield curve echoed the movements in the US yield curve at the beginning of the month, with the 2-year rate reaching 3.31% on July 11. At the end of July, it had dropped back to 3.03% (-17bp versus June 30) while the 10-year rate reached 2.49% (down by 10bp since June 30). Spreads narrowed slightly in the Investment Grade credit market in euro over the month. The spread against Germany of the ICE BofA 1-3 Year Euro Corporate Index, which is a good representative of the fund's investment universe, narrowed from 135bp to 125bp over the month.

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The portfolio posted a performance of 58bp in July thanks to the tightening in spreads and high carry. The portfolio's weighted average life (WAL) was stable over the month at 1.51 years. Weighted average maturity (WAM) was also stable at 0.12, still close to its lower limit.

## August 2023

In the absence of central bank policy meetings, August was marked by the PMI indicators and inflation figures. In the Eurozone, manufacturing PMI came out at 43.7 (one of its lowest levels since the Covid crisis). Services PMI dropped to 48.3, from 50.9 the previous month. In the United States, Manufacturing PMI was down to 47 versus 49 in July and Services PMI was also down, at 51 compared with 52.3 the previous month. The month was also marked by the inflation figures. Inflation in the Eurozone dropped to 5.3% from 5.5% the previous month, but these figures mask strong differences from country to country (for example, Spain 2.1%, Belgium 1.7%, Hungary 17.5% and Poland 10.3%). In the United States, inflation rose to 3.2% versus 3% the previous month. These figures show the slowdown in both economies and the difficulty facing central banks to combat inflation while preserving the economies from recession. Another major event at the very end of the month was the Jackson Hole Economic Symposium, which brings together central bankers from all over the world. The speeches of Jerome Powell and Christine Lagarde were particularly closely watched. They reiterated that the fight against inflation was not yet over (target 2%) and that they are prepared to keep interest rates at sufficiently restrictive levels if inflation does not come down further. Against this background, as part of our investment policy, we: - kept interest-rate sensitivity at around 0.10. The central banks intend to continue their monetary tightening as core inflation is still too high in relation to the 2% target - increased the portfolio's weighted average life and weighted average maturity to respectively 1.93 years and 1.54 years (versus 1.89 and 1.51 years the previous month).- participated in a very active primary market, subscribing to LVMH3.25% 9/29, Kering3.625 9/27, Kering3.75 9/25, Vlvy3.875 8/26, Ispim4.375 8/27, Congr4 3/27, Cabksm4.25 9/30, Cat 3.742 9/26 offering issue premiums of respectively +25bp, +36bp, +25bp, -40bp, +105bp, +75bp, +90bp, and +25bp against swap with the same maturity.- kept our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP) by selling some primary issues to which we had subscribed, such as Kering 2 years, Cat 3 years, etc... Amundi Enhanced USTB's performance for the month (+32bp) is attributable to the portfolio's carry. In effect, the movements in government debt were small and had no impact (-6bp for German 2-year yield, down from 3.04% to 2.98%. It was the same regarding our credit exposure, even though the spread on the BofA 1-3-years Euro Corporate index widened from 125bp to 129bp.

## September 2023

"Higher for longer" is the central banks' new mantra. In the Eurozone, the ECB has manifested its firm stance through keeping interest rates high for a long period despite the risk to investment, growth and debt repayment costs for borrowers. It opted for a hawkish approach with a 25bp hike (its tenth) considering that it was still necessary to combat inflation, which is still above the 2% target (estimate raised to 3.2% for 2024 versus 3.0% previously) even though it has lowered its GDP growth forecasts to 0.7% this year and 1% in 2024, compared with 0.9% and 1.5% previously. The deposit facility rate now stands at 4% (its highest level since creation of the euro in 1999) with the refinancing rate at 4.50% and the marginal lending rate at 4.75%. In the United States, the Fed decided to keep its rates at their present level of 5.25% - 5.50%. Nonetheless, this pause has been accompanied by a hawkish message from its chairman Jerome Powell who envisages further monetary tightening at the end of the year. As well as keeping interest rates at their highest level in 22 years, the Fed is continuing its Quantitative Tightening, which is now at close to \$1,000 billion since June 2022. Lastly, the Fed has revised its economic growth forecasts for 2023 (2.1%) and 2024 (1.5%). Against this background, as part of our investment policy, we: - reduced our interest rate sensitivity to 0.07. The central banks still intend to continue their monetary tightening as core inflation is still too high in relation to the 2% target- slightly increased the portfolio's weighted average life and weighted average maturity to respectively 2.03 years and 1.62 years (versus 1.93 and 1.54 years the previous month).- participated in a very active primary market, subscribing to SocGen4.25% 9/2026, LSE4.125% 09/2026, HCOB4.875% 3/2027, VW4.5 3/26, Esbire4% 10/2028, Santan4.375 9/2027, and Pernod3.75% 9/2027 offering issue premiums of respectively +70bp, +55bp, +145bp, +88bp, +70bp, +115bp, and +45bp against swap with the same maturity.- kept our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP) by selling some primary issues to which we had subscribed recently, such as LVMH 09/2029, CAT 09/2026, IBM 02/2027, etc... Amundi Enhanced USTB's performance for the month of +33bp (+25bp for its index) is attributable to the portfolio's carry. In effect, the movement in government bond yields (+22bp for the German 2-year rate, up from 2.98% to 3.20%) had no impact on the fund thanks to its interest-rate hedge. Concerning our credit exposure, as the spread of the Ice BofA 1-3 years Euro Corporate index has narrowed from 128bp to 125%, it had a positive impact on the fund's performance even though the contraction in spreads was moderate.



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## October 2023

The month was marked by the war triggered by the Hamas attack on Israel on October 7. This conflict could have considerable repercussions for the world economy, particularly in the event of a regional spillover. With the Ukraine war already putting pressure on energy prices, the situation in the Middle East could further damage the outlook for growth and investment. In terms of macroeconomic data, headline inflation in the United States was 3.7% in September, stable relative to the previous month and the economy proved resilient with Manufacturing PMI up to 50 from 49.8 the previous month. Services PMI also rose, up from 50.1 to 50.9. These good figures were reflected by growth of 1.2% in Q3 (4.9% annualized). In the Eurozone, inflation was down to 2.9% in October compared with 4.3% in September. Manufacturing PMI also fell, down to 43 from 43.4 the previous month. Services PMI also declined, down from 48.7 to 47.8. These figures were reflected by a contraction of -0.1% in Q3 (+0.1% annualized). Taking this data into account, the ECB left its key rates unchanged, after ten consecutive hikes that have brought the refinancing, marginal lending and deposit facility rates to respectively 4.50%, 4.75% and 4.00%. The Fed, which had already paused in its upward cycle in September, left its rates unchanged again but did not rule out the possibility of further hikes if needed. Against this background, as part of our investment policy, we: - slightly increased our interest rate sensitivity from 0.07 to 0.12. The central banks intend to continue to fight inflation and still say that further hikes cannot be ruled out- shortened the portfolio's weighted average life and weighted average maturity to respectively 1.89 years and 1.50 years (versus 2.03 and 1.62 years the previous month).- participated in the primary market which remained fairly active despite the "blackout" period (corporate earnings releases). We invested in the following issues during the month: Thales 4% 10/25, CA AutoBank 4.75 1/27, Thales 4.125 10/28, Nationwide 4.5 11/26, Intned 4.125 10/26, Sterv 4 6/26 and Rabobank FRN 11/26, offering spreads against swaps with same maturities of +40bp, 120bp, 90bp, 100bp, 58bp, 65bp and 59bp against 3-month Euribor- kept our cash pocket at above 10% (Cash+UCITS+Repos+1-month CP). Amundi Enhanced USTB's performance over the month, +29bp versus +36bp for the index, is attributable to the widening in credit spreads. In effect, taking as proxy the Ice BofA 1-3-year Euro Corporate index, the spread widened from 126bp to 134bp. The tightening of government debt, particularly German debt, -19bp for the 2-year rate, did not have a negative impact on the portfolio.

## November 2023

Investors focused on the macroeconomic data during the month in order to foresee what the central banks' next monetary policy move would be. In the United States, inflation stood at 3.2% in October, down compared with the previous month (3.7%) and lower than forecast (3.3%). In the Eurozone, inflation also dropped to 2.4% year on year in November compared with 2.9% in October and 4.3% in September. Moreover, the growth figures testified to the resilience of the US economy. Growth stands at 5.2% (annualized rate), higher than the forecast of 5%. In contrast, the European Commission's forecasts for the Eurozone are gloomier, with growth revised downward to 0.6% in 2023 (versus the previous forecast of 0.8%). The growth forecast for 2024 has also been lowered, to 1.2% versus 1.3% previously. The central banks wish to keep interest rates at their present levels for a sufficiently long period and are in no hurry to start a downwards cycle. Particularly as the geopolitical tensions have raised fears of another rise in energy prices that could affect the improvement in inflation. In these conditions, we managed the fund as follows: - slightly increasing our interest rate sensitivity from 0.12 to 0.16. The central banks are still determined to curb inflation and have still not ruled out further interest rate hikes. This increase was achieved by unwinding our swap hedges on maturities of shorter than 12 months.- increasing the portfolio's average life and credit duration to respectively 1.97 and 1.56 versus 1.89 and 1.50 the previous month. In effect, company fundamentals are good and an environment of less volatile, or even stable, interest rates is beneficial for this asset class.- participating in the primary market which, after the end of the corporate reporting season, turned active again. We invested in the following issues during the month: Ispim FRN 11/2025 E3M +80, Leasys 4.625 2/27 +148, Engi 3.625 12/2026 +58, Sandoz 3.97 4/2027 +75, CARR 4.375 5/2025 +75, RTE 3.5 12/2031 +58, Heiana 3.625 11/26 +42, EDF 3.75 6/2027 +73, as well as a good few other, offering spreads of 80bp against 3-month Euribor and of 148bp, 58bp, 75bp, 75bp, 58bp, 42bp and, 73bp against swaps with the same maturity.- keeping our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP). Amundi Enhanced USTB's performance over the month, +53bp versus +45bp for the index, is attributable to the tightening in credit spreads. In effect, taking as proxy the Ice BofA 1-3-year Euro Corporate index, the spread narrowed from 77bp to 69bp against Libor and from 134bp to 120bp against government bonds. The portfolio's interest-rate component also contributed positively. German 2-year yield, for example, dropped by 20bp from 3.01% to 2.81%.

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## December 2023

In December, the markets continued the rally initiated in November. In the United States, growth remained robust although slightly short of expectations (third quarter GDP growth of 4.9% versus 5.2% expected). For its part, inflation slowed to 3.1% year on year in November. In the Eurozone, the economies have remained sluggish with not very encouraging prospects. The contraction in GDP in the third quarter was confirmed at -0.1%. Although the PMI figures for November exceeded expectations (reaching a four-month high), they nonetheless remain in the contraction zone (under 50), dragged down in particular by France and Germany. For its part, inflation continued to slow in the Eurozone at 2.4% year on year in November. Regarding the central banks, the change of tone at the US Federal Reserve (Fed) is worth noting. Its new, dovish, stance was a major event for the markets, which now expect more interest-rate cuts. In contrast, the ECB has maintained a restrictive stance. Christine Lagarde said firmly: "We did not discuss rate cuts at all", stressing the central bank's prudent approach. At geopolitical level, the attacks against commercial shipping in the Red Sea by the Iran-backed Houthi militia at the end of the year have increased the risk of a regional escalation of the Israeli/Hamas conflict and rekindled anxiety about possible disruption of oil supplies. In these conditions, we managed the fund as follows: - keeping our interest rate sensitivity at 0.15. The central banks intend to continue to fight inflation and still say that further hikes cannot be ruled out- slightly shortening the portfolio's weighted average life and weighted average maturity to respectively 1.91 years and 1.51 years (versus 1.97 and 1.56 years the previous month).- participating in the primary market which became active again after the corporate reporting season. We invested in the following issues during the month: Stakraft3.125 12/2026, Statkraft3.125 12/2031, Rtefra3.5 12/2031, BNS Frn 12/2025, Siegr FRN 12/2025 offering spreads of +35bp, +58bp, and +58bp against swaps with same maturities and of +52bp and +23bp against 3-month Euribor-keeping our cash pocket at above 10% (Cash+UCITS+Repo+1 month CP).Amundi Enhanced USTB's performance over the month, +47bp versus +49bp for the index, is attributable to the portfolio's carry. In effect, taking as proxy the Ice BofA 1-3-year Euro Corporate index, the spread narrowed slightly, by 5bp, from 120bp to 115bp against government bonds. The portfolio's interest-rate component also contributed positively. German 2-year yield, for example, dropped by 20bp from 2.81% to 2.40%.

## January 2024

January 2024 was a relatively calm month. Investors analyzed the main economic indicators and the announcements made by the central banks. With regard to the economic data, headline inflation in the United States was up at 3.4% versus 3.1% the previous month while core inflation was down year on year to 2.9%. US GDP growth was of 2.5% in 2023 versus 1.9% the previous year, confirming the resilience of the US economy. In the Eurozone, inflation rose to 2.9% versus 2.4% the previous month. However, core inflation continued to decline, which is encouraging. Europe escaped recession with growth of 0.5% relative to 2022, falling slightly short of the forecast (0.6%). However, Germany, the Eurozone's largest economy, recorded a contraction of 0.3% in 2023. Among the central banks, the first to take the floor was the ECB. At its January 25 meeting, it kept its key rates unchanged (4.50% for the refinancing rate) while leaving the door open for a possible rate cut in June. The Fed also left its rates unchanged with its chairman highlighting the progress achieved but the persistent inflation has altered the tone. The market had been expecting a first rate cut in March 2024. However, given the change of tone, investors have revised their expectations and are now counting on a first rate cut at the May 1st meeting rather than in March as expected previously. In these conditions, we managed the fund as follows: - reducing our interest-rate sensitivity to 0.10 versus 0.15 the previous month. The central banks intend to continue to fight inflation and say it is still too soon to think of rate cuts- increasing the portfolio's weighted average life and weighted average maturity to respectively 1.98 years and 1.59 years (versus 1.91 and 1.51 years the previous month).- investing in the primary market. We invested in the following issues during the month: CCDJ FRN 01/2026, Socgen FRN 01/2026, MITHCC3.733 02/2027, Santan3.5 01/2028, Sanscf3.75 1/2029, Nesnvx3 01/2031, Honda3.5 4/2026, VLVY3.125 2/2029, Toyota3.125 01/2027, ANZNZ3.527 01/2028 among others, offering spreads of respectively +105bp, +95bp, +120bp, +48bp, +55bp, +67bp, +58bp and +95bp against swaps with equivalent maturities and +55bp and +50bp against 3-month Euribor- keeping our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP).Amundi Enhanced USTB's performance over the month, +46bp versus +34bp for the index, is attributable to the portfolio's carry, and its interest-rate and credit exposure. The sovereign debt markets have become more tense, given the stances adopted by the different central banks. German two-year yield rose from 2.40% to 2.43% over the period. In the credit market, taking as proxy the Ice BofA 1-3-year Euro Corporate index, the spread narrowed slightly, by 10bp, from 115bp to 105bp against government bonds.

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## February 2024

Investors are once again focusing on the economic data on both sides of the Atlantic so as to anticipate the central banks' future decisions. In the United States inflation came out at 3.1% in January compared with economists' forecast of 2.9% and with 3.4% the previous month. Although down month on month, this figure was higher than expected and triggered a rise in US interest rates. The US economy remains robust. Manufacturing PMI rose to 50.3 in January (from 47.9 the previous month) and Services PMI rose to 52.9 (from 51.4 the previous month). The markets, which at the beginning of January had been expecting the first interest-rate cut to take place at the March meeting, have postponed the expected timing, first to the May meeting and then to June. In effect, the Fed, which had previously stressed that keeping rates high for too long could have a negative impact on growth, appears to have changed its tune and adopted a more cautious approach. In the Eurozone, inflation came out at 2.8% in January versus 2.9% the previous month. In France inflation was down to 3.1% (vs 3.7% the previous month) while in Germany it was 2.9% (vs 3.7% the previous month). Although the figures show a decline, inflation remains above the desired 2% level, driven in part by services and food. Regarding the PMI indicators, manufacturing PMI rose to 46.6, from 44.4 the previous month, but remains in the contraction zone. For its part, services PMI was down from 48.8 to 48.4 in January. The ECB is waiting for more data before making any pronouncement on a future rate cut and the March 7 meeting will feature its updated macroeconomic projections. The markets are expecting a first interest-rate cut at the June 6 meeting. In these conditions, we managed the fund as follows: - slightly increasing our interest-rate sensitivity to 0.14 versus 0.10 the previous month. To achieve this, we unhedged the short part of our investments (12-15 months). The central banks intend to continue to fight inflation and say it is still too soon to think of rate cuts- increasing the portfolio's weighted average life and weighted average maturity to respectively 2.08 years and 1.69 years (versus 1.98 and 1.59 years the previous month).- participating in the primary market, where we were once again particularly active. We have subscribed to the following issues: KBC FRN 03/2026, Lloyds FRN 03/2027, CCHLN3.375 2/2028, FTV3.7 2/2028, Unilever3.25 02/2032, ICCREA3.5 03/2032, ALDFP3.875 02/2027, BKNG3.5 03/2029, VLVY3.125 03/2029, and Leasys3.875 03/28 among others, offering spreads of respectively +35bp and +70bp against 3-month Euribor, and of +60bp, +65bp, +55bp, +80bp, +105bp, +65bp and +67bp against swaps with equivalent maturities. - keeping our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP). Amundi Enhanced USTB's performance over the month, +44bp versus +19bp for the index, is attributable to the portfolio's carry, and interest-rate and credit exposure. The sovereign debt markets have become more tense, given the various macroeconomic indicators and the message from the central banks. German two-year yield rose from 2.43% to 2.90% over the period. In the credit market, taking as proxy the Icb BofA 1-3-year Euro Corporate index, the spread narrowed slightly, by 15bp, from 110bp to 95bp against government bonds.

## March 2024

Inflation is still the central theme. The figures, showing a decline in inflation in the Eurozone, driven in particular by Germany and France (respectively 2.6% vs 2.8% the previous month, 2.5% vs 2.9% and 3% vs 3.1%). In effect, although still above the 2% goal, the tendency is downward. The ECB, which issued revised inflation projections at its March 7 meeting, down from 2.7% to 2.3% for 2024 and estimated to reach the 2% target in 2025, decided to leave its rates unchanged for the fourth time in a row, underlining the progress achieved in terms of inflation. Nonetheless, the ECB president considers it not yet sufficient to start cutting rates and is waiting for more data before taking a decision. In the United States, inflation accelerated slightly, up from 3.1% to 3.2% in February, but core inflation, excluding energy and food, slowed (from 3.9% to 3.8%) driven mainly by services. These latest figures do not yet allow the Fed to lower its interest rates and its chairman, Jerome Powell, decided to leave them unchanged for a fifth consecutive time as the progress achieved is not sufficiently firmly anchored, particularly as the US economy is still robust. In effect, GDP growth has been revised upwards from 3.2% to 3.4% in Q4 2023, confirming that there is no urgent need to cut rates for the moment. March was also marked by the publication of the figures for France's budget deficit in 2023. The deficit has risen to ?154 billion, reaching 5.5% of GDP (versus 4.9% in 2022). Although there has been no real reaction from the financial markets, attention is now centering on the possibility that the rating agencies may downgrade France's AA rating, which would affect the cost of its borrowing, particularly as Moody's, which will review France's rating at the end of April, has described the measures announced by the French government to reduce the deficit as "unlikely". In these conditions, we managed the fund as follows: - increasing our interest-rate sensitivity to 0.20 versus 0.14 the previous month. To achieve this, we unhedged the short part of our investments (12-15 months). The central banks intend to continue to fight inflation and say it is still too soon to think of rate cuts- maintaining the portfolio's weighted average life and weighted average maturity at respectively 2.01 years and 1.66 years - participating in the primary markets, where we were once again particularly active.

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We left orders on the following issues: TD FRN 02/2027, NACNFRN 03/2026, MS FRN 03/26, ADNA FRN 03/2026, Toyota3.434% 6/2026, NTT3.359% 03/20231, Traton 3.75% 03/2027, KBC3.75% 3/2032, MS3.79% 3/2030, BBVA3.5% 3/2031, NBNAUS3.5% 03/2030, and WKLNA3.25 3/2029, among others, offering spreads of respectively +35bp, +45bp, +65bp and +30bp against 3-month Euribor, and of +40bp, +73bp, +83bp, +105bp, +100bp, +90bp, +85bp and +60bp against swaps with equivalent maturities.- keeping our cash pocket at above 10% (Cash+UCITS+Repo+1-month CP).Amundi Enhanced USTB's performance over the month, +48bp versus +36bp for the index, is attributable to the portfolio's carry, and interest-rate and credit exposure. The sovereign debt markets have eased, given the various macroeconomic indicators and the message from the central banks. German two-year yield dropped from 2.90% to 2.85% over the period. In the credit market, taking as proxy the Ice BofA 1-3 year Euro Corporate index, the spread narrowed by 23bp, from 110bp to 87bp against government bonds.

## April 2024

The publication of macroeconomic data has provided an idea of the future direction of monetary policies on both sides of the Atlantic. In the United States, GDP growth in the first quarter was lower than consensus expectations (+1.6% vs. 2.5%), but domestic demand remained strong. Industrial production showed a positive trajectory in March, and the manufacturing ISM index increased to 50.3 (from 47.8 in February), reaching its highest level in 16 months and above the "threshold" of 50. The services ISM continued to slow, dropping from 52.6 to 51.4. As for inflation, it rebounded slightly with a headline index of +0.4% on a monthly basis and 3.5% on an annual basis (compared to an expected 3.2%). Core inflation stood at +0.4% on a monthly basis, remaining stable on an annual basis (3.8%).In Europe, the composite PMI index reached 51.4 (compared to 50.3 in March), its highest level in 11 months, mainly driven by the services sector, which rose from 50.2 to 51.5. Consumer confidence improved, although it remained in negative territory, rising from -14.9 to -14.7. Inflation, on the other hand, continued to slow down, both for headline inflation (2.4% compared to 2.6%) and core inflation (2.9% compared to 3.1%).The reaction of central bankers was eagerly awaited by the markets, and Jerome Powell was the first to set the tone by reaffirming that the Fed had time to consider its first interest rate cut. Furthermore, the minutes of the FOMC meeting showed that the Fed was not in a hurry to lower rates, considering the growth momentum in the first half of the year and a resilient consumption environment. In contrast, in Europe, the time for rate cuts is approaching, according to the statements of various ECB members. Although the ECB kept its key rates and monetary policy unchanged at its April meeting, Christine Lagarde paved the way for a rate cut at the June meeting. In this context, interest rates have increased significantly, reaching the highest levels since the beginning of the year. The yield on the 10-year US Treasury bond ended the month at 4.68%, up 48 basis points from the previous month, while the 10-year German bond finished at 2.58% (+28 basis points). As for the short end of the yield curve, the 2-year US Treasury yield ended at 4.62% (+40 basis points), and the 2-year German yield stood at 3.03%, an increase of 18 basis points. In the Eurozone, investors were concerned about a possible downgrade of French debt following the announcement of a "slippage" in the public deficit. However, they were reassured as Moody's and Fitch maintained their ratings (Aa2 and AA- respectively).In this context, we managed the fund as follows: - We reduced our interest rate sensitivity to 0.13 from 0.20 the previous month. We continued to focus on the short end of our investments (0-18 months) and systematically hedged the long end. Central banks still intend to counter inflation, but unlike the US Federal Reserve, the ECB openly stated that a rate cut in June was to be expected. In this volatile interest rate environment, we prefer to remain cautious.- We maintained the average life and credit duration of the portfolio at 2.01 and 1.66 years respectively.- We participated in the primary market, which was very active before the earnings reporting blackout period. We placed orders for the following issuances: BMO FRN 4/2027, Mercedes FRN 04/2026, Danske FRN 04/2027, Barclays FRN 05/2028, SRGIM FRN 04/2026, UBS FRN 04/2026, Ispim FRN 4/2027, PG3.15 4/2028, NACN3.75 05/2029, Santan3.875 4/2029, CAABNK3.75 04/2027, BNRGR3.75 04/2028, Vesteda4 5/2032, RTEFRA3.5 04/2033, HCOB4.75 05/2029, Fluvius3.875 05/2034, among others, offering spreads of Euribor 3-month +47, 19, 65, 80, 40, 35, and 60 basis points, and +20, +85, 110, 85, 87, 115, 75, 190, and 113 basis points against the same maturity swap.- We maintained our liquidity buffer above 10% (Cash+UCITS+Repo+1-month T-Bills).The performance of Amundi Enhanced USTB for the month, +46 basis points (+27 for its benchmark), can be explained by the portfolio carry, interest rate exposure, and credit exposure. Government bond markets tightened in response to various macroeconomic figures and central bank speeches. German 2-year and 5-year yields increased from 2.85% to 3.03% and from 2.32% to 2.62% respectively during the period. As for the credit market, using the ICE BofA 1-3 Year Euro Corporate Index as a proxy, the credit spread remained stable at 89 basis points over government bonds. The credit outperformance of the portfolio was mainly driven by our overweight position in the financial sector.



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

May 2024

Inflation remains a major concern for central bankers. Although it shows signs of slowing down across the Atlantic, dropping to 3.4% year-over-year compared to 3.5% the previous month, it is still too high for the FED, with certain sectors still experiencing significant pressures (services, housing, and energy). Core inflation (excluding the volatile prices of food and energy) is encouraging, dropping from 3.8% in March to 3.6% year-over-year in April. The FED's restrictive monetary policy continues to show tangible effects on inflation, but does not allow its chairman to initiate the much-anticipated rate cut by the markets. Jerome Powell believes that the progress made is not sufficiently entrenched and wishes to closely monitor upcoming economic indicators to adjust his monetary policy, even if the American economy is showing less dynamism than in previous months. Indeed, the US GDP was revised down to +1.3%, with the PMI indices, Manufacturing down to 49.2 from 50.3 the previous month) and services at 49.4 from 51.4 the previous month. Regarding the Eurozone, inflation remained stable in April at 2.4% year-over-year. Geopolitical tensions add uncertainty and disrupt supply chains, particularly affecting production and transportation costs. In terms of activity, the PMI index for the services sector remains stable at 53.3, while the manufacturing index has increased to 47.4 from 45.7 the previous month, but still below the 50 mark (characterizing the boundary between an economy in "expansion or recession"). The ECB, which has so far decided to leave its key interest rates unchanged, will rely on these latest economic data to make its decision at the next meeting on June 6. After the agencies Moody's and Fitch, it was S&P's turn to review the rating of French debt and, contrary to the status quo of the first two, S&P downgraded it to AA- with a stable outlook. However, the markets did not really react, as this rating remains in the "AA" category, i.e., a high rating. We have managed the fund as follows: - increased our interest rate sensitivity to 0.28 from 0.13 the previous month. We have maintained our protection strategy on the long part of our investments (> 21 months) and unwound our hedges on the short part (0-21 months). We are thus positioning ourselves to take advantage of the ECB's willingness to ease its conventional monetary policy- maintained the average life and credit duration of the portfolio at 2.04 and 1.65 years- participated in the primary market by placing orders on several issues including: ANZ FRN 5/2027, Citi FRN 5/2028, BBVA FRN 6/2027, Mercedes3.25 9/2027, Novob3.375 5/26, SRBank3.375 11/29, Mingno3.5 5/2029, LVMH3.375 2/2030, Aarb5.875 5/2026, Sydbdc4.125 09 2027, MDT3.65 10/2029, Sweda3.375 5/2030, Swisscom3.5 5/2026 and Swisscom3.5 8/2028 among others, offering premiums against 3-month Euribor +40, 60, 45 and 60bp and of +32, 18, 72, 72, 45, 255, 85, 65, 65, 25 and 55bp against same maturity swap- kept our liquidity buffer above 10% (Cash+Mutual Funds+Repo+1-month CP). The performance of Amundi Enhanced USTB for the month, +39bp (+34 for its index), is explained by the portfolio carry. Indeed, German rates on the 2 and 5 years tightened by +6 and 9 bp respectively, while for the credit spread, if we take the ICE BofA 1-3 years Euro Corporate index, its credit spread tightened by 6bp against government bonds.

For the period under review, the performance of each of the units of the portfolio AMUNDI ENHANCED ULTRA SHORT TERM SRI and its benchmark stood at:

- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - B (D) in EUR currency: 5.36%/ 3.99% with a Tracking Error of 0.31%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - CDN (C) in EUR currency: 5.13%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - E (C) in EUR currency: 4.96%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA (C) in EUR currency: 1.71%/ 0.90% with a Tracking Error of %
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - I (C) in EUR currency: 5.18%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - O in EUR currency: 5.54%/ 3.99% with a Tracking Error of 0.33%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - P (C) in EUR currency: 4.82%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - PM (C) in EUR currency: 4.92%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R (C) in EUR currency: 4.97%/ 3.99% with a Tracking Error of 0.29%

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R1 (C) in EUR currency: 5.18%/ 3.99% with a Tracking Error of 0.29%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R2 (C) in EUR currency: 5.44%/ 3.99% with a Tracking Error of 0.34%
- Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - S (C) in EUR currency: 5.23%/ 3.99% with a Tracking Error of 0.29%

*Past performance is no guarantee of future performance.*

## Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
AMUNDI EURO LIQUIDITY SRI PART Z C	1,030,226,450.78	997,698,475.19
AMUNDI EURO LIQUIDITY SHORT TERM SRI PART Z C	244,990,993.68	238,361,360.84
AMUNDI EURO LIQUIDITY-RATED SRI Part Z	66,292,854.55	93,220,097.78
LVMH MOET HENNESSY 3.25% 07-09-29	25,375,815.00	25,024,768.43
PROCTER AND GAMBLE 3.15% 29-04-28	23,985,840.00	23,959,508.21
TOYOTA FINANCE AUSTRALIA 3.434% 18-06-26	29,100,000.00	14,106,581.54
STATKRAFT AS 3.125% 13-12-26	20,472,735.00	20,454,357.65
MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	20,266,302.00	20,266,096.18
KERING 3.625% 05-09-27 EMTN	19,886,070.00	19,844,708.15
VIVENDI 070524 FIX 4.05	19,469,335.80	19,500,000.00

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Information on performance fees (In EUR)

	05/31/2024
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b>	
Earned variable management fees	0.86
Percentage of earned variable management fees (1)	0.007
Earned variable management fees (due to redemptions)	0.07
Percentage of earned variable management fees (due to redemptions) (2)	0.005
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>	
Earned variable management fees	0.10
Percentage of earned variable management fees (1)	0.245
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>	
Earned variable management fees	3,299.47
Percentage of earned variable management fees (1)	0.19
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>	
Earned variable management fees	289,131.34
Percentage of earned variable management fees (1)	0.088
Earned variable management fees (due to redemptions)	44,011.20
Percentage of earned variable management fees (due to redemptions) (2)	0.023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>	
Earned variable management fees	3,081,845.86
Percentage of earned variable management fees (1)	0.163
Earned variable management fees (due to redemptions)	656,560.34
Percentage of earned variable management fees (due to redemptions) (2)	0.036
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>	
Earned variable management fees	95,641.26
Percentage of earned variable management fees (1)	0.06
Earned variable management fees (due to redemptions)	11,033.55
Percentage of earned variable management fees (due to redemptions) (2)	0.017
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>	
Earned variable management fees	0.18
Percentage of earned variable management fees (1)	0.151
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Information on performance fees (In EUR)

	05/31/2024
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>	
Earned variable management fees	21,306.50
Percentage of earned variable management fees (1)	0.10
Earned variable management fees (due to redemptions)	8,104.47
Percentage of earned variable management fees (due to redemptions) (2)	0.044
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>	
Earned variable management fees	607.15
Percentage of earned variable management fees (1)	0.127
Earned variable management fees (due to redemptions)	280.02
Percentage of earned variable management fees (due to redemptions) (2)	0.068
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>	
Earned variable management fees	1,254,482.13
Percentage of earned variable management fees (1)	0.20
Earned variable management fees (due to redemptions)	29,075.82
Percentage of earned variable management fees (due to redemptions) (2)	0.005

(1) in relation to net assets of the closing

(2) in relation to average net assets

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

### a) Exposure obtained through the EPM techniques and Financial derivative instruments

- **Exposure obtained through the EPM techniques: 256,212,360.00**

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement: 256,212,360.00
- o Repurchase:

- **Underlying exposure reached through financial derivative instruments: 1,400,424,083.23**

- o Forward transaction: 26,768,103.23
- o Future: 299,055,980.00
- o Options:
- o Swap: 1,074,600,000.00

### b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
BANCO BILBAO VIZCAYA ARG MADRID	BNP PARIBAS FRANCE BOFA SECURITIES EUROPE S.A. - BOFAFRP3 CITIGROUP GLOBAL MARKETS EUROPE AG CREDIT AGRICOLE CIB GOLDMAN SACHS BANK EUROPE SE J.P.MORGAN AG FRANCFORT MORGAN STANLEY EUROPE SE - FRANKFURT

(\*) Except the listed derivatives.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
<b>EPM</b>	
. Term deposit	
. Equities	
. Bonds	254,668,304.03
. UCITS	
. Cash (*)	
<b>Total</b>	<b>254,668,304.03</b>
<b>Financial derivative instruments</b>	
. Term deposit	
. Equities	
. Bonds	
. UCITS	
. Cash	20,100,000.00
<b>Total</b>	<b>20,100,000.00</b>

(\*) The Cash account also integrates the liquidities resulting from repurchase transactions.

## d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*)	5,014,130.79
. Other revenues	
<b>Total revenues</b>	<b>5,014,130.79</b>
. Direct operational fees	17,437.31
. Indirect operational fees	
. Other fees	
<b>Total fees</b>	<b>17,437.31</b>

(\*) Income received on loans and reverse repurchase agreements.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

### a) Securities and commodities on loan

Amount					
% of Net Assets*					

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount				256,212,360.00	
% of Net Assets				7.94%	

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

BARCLAYS BANK PLC UNITED KINGDOM				28,396,857.30	
INTESA SANPAOLO SPA ITALY				25,306,093.56	
UNICREDIT SPA ITALY				15,937,421.35	
DEUTCHBK AG PA GERMANY				14,339,918.12	
CAIXABANK SA SPAIN				12,115,413.24	
THAMES WATER UTILITIES FIN PLC UNITED KINGDOM				11,531,718.91	
NETFLIX INC UNITED STATES OF AMERICA				10,073,102.33	
MEXIQUE - UNITED MEXICAN STATE MEXICO				9,611,795.89	
HSBC HOLDINGS PLC UNITED KINGDOM				9,101,604.37	
STELLANTIS NV NETHERLANDS				8,295,308.92	

### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BANCO BILBAO VIZCAYA ARG MADRID SPAIN				256,212,360.00	
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# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
-----------------------	--------------------	------------	------------------------------------	-----------------------------

## e) Type and quality (collateral)

Type					
- Equities					
- Bonds				254,668,304.03	
- UCITS					
- Notes					
- Cash					
Rating					
Currency of the collateral					
Euro				254,668,304.03	

## f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

## g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]				28,240,263.63	
> 1 year				137,751,095.74	
Open				88,676,944.66	

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]				9,083,700.00	
]1week- 1 month]				10,531,000.00	
]1month - 3 months]				211,357,660.00	
]3months- 1 year]				25,240,000.00	
> 1 year					
Open					

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## i) Data on reuse of collateral

Maximum amount (%)				
Amount reused (%)				
Cash collateral reinvestment returns to the collective investment undertaking in euro				

## j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank				
Securities			254,668,304.03	
Cash				

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities				
Cash				

## l) Data on return and cost broken down

<b>Incomes</b>				
- UCITS			5,014,130.79	
- Manager				
- Third parties				
<b>Costs</b>				
- UCITS			17,437.31	
- Manager				
- Third parties				

## e) Type and quality of collateral

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## i) Reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## **k) Custody of collateral provided by the UCI**

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## **l) Breakdown of revenue and expenses**

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Significant events during the financial period

June, 28th 2023:

Minimum sustainable investment (20%).

March 4, 2024:

Launch of FA share (FR001400N8U9) of FCP AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Specific details

### Voting rights

The exercise of voting rights attached to the securities included in the fund's assets and the decision on the contribution in securities are defined in the fund regulations.

### Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

Specify the method used to measure the overall risk:

- Commitment calculation method

Futures contracts are recorded at their market value as off-balance-sheet commitments, at the settlement price. Conditional forward transactions are translated to the underlying equivalent. Over-the-counter interest rate swaps are evaluated based on the nominal amount, plus or minus the corresponding estimation difference.

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

- Leverage - Funds to which the risk calculation method is applied

Indicative leverage level: 41.9%.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Regulatory information

### Selection procedure for brokers and counterparties

Our Management Company and its "Trading" subsidiary attaches great importance to the selection of transactional service providers that are brokers or counterparties.

#### Its selection methods are as follows:

- Brokers are selected by geographical area and then by business. Counterparties are selected by business.
- Brokers and counterparties are provided with a quarterly internal memorandum. The company departments involved in the rating process are directly concerned by the services rendered by these service providers.

The "Trading" subsidiary organises and determines this rating based on the scores provided by each team leader concerned, using the following criteria:

For teams of managers, financial analysts and strategists:

- general commercial relations, understanding of needs, relevance of contracts,
- quality of market and opportunities advice, consultancy monitoring,
- quality of research and publications,
- universe of securities covered, company and management visits.

For teams of traders:

- quality of personnel, market knowledge and information on companies, confidentiality,
- price proposals,
- quality of execution,
- quality of transactions processing, connectivity, technical standards and responsiveness.

Our Company's Compliance and Middle Office departments have a right of veto.

### Accreditation of a new transactional service provider (broker or counterparty)

The Trading subsidiary is in charge of processing authorisation dossiers and obtain approval from the Risk and Compliance departments. When the transactional service provider (broker or counterparty) is authorised, it is rated in the following quarter.

### Monitoring committees for transactional service providers (brokers and counterparties)

These monitoring committees meet every quarter under the chairmanship of the Trading subsidiary manager. The purpose of the meetings is to:

- validate past activity and the new selection to be implemented in the following quarter,
- decide on whether service providers will form part of a group that will be assigned a certain number of transactions,
- define the business outlook.

In this perspective, the monitoring committees review the statistics and ratings assigned to each service provider and take decisions accordingly.

### Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: [www.amundi.com](http://www.amundi.com).

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Remuneration Policy

### **Remuneration policy and practices of the AIFM/Management company**

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8<sup>th</sup> 2011 on Alternative Investment Fund Managers (the “AIFM Directive”), and in the Directive 2014/91/UE of July 23<sup>rd</sup> 2014 on undertakings for collective investment in transferable securities (the “UCITS V Directive”). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 (“SFDR”), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2022 fiscal year, its compliance with the AIFM/UCITS Directives’ principles and approved the policy applicable for the 2023 exercise at its meeting held on January 30<sup>th</sup> 2023.

In 2023, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

### **1.1 Amounts of remuneration paid by the Management companies to its employees**

During fiscal year 2023, the total amount of compensation paid by Amundi Asset Management (including fixed, deferred and non-deferred variable compensation) to its employees (1 923 beneficiaries<sup>(1)</sup>) is EUR 207 362 471. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2023: EUR 145 346 571, which represents 70% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred and non-deferred paid by Amundi Asset Management in 2023: EUR 62 015 900, which represents 30% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

<sup>(1)</sup> Number of permanent and fixed-term employees paid during the year.

Additionally, some ‘carried interest’ was paid with respect to fiscal year 2023, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration paid during the fiscal year (fixed and variable compensation deferred and non-deferred), EUR 21 370 354 were paid to the ‘executives and senior managers’ of Amundi Asset Management (44 beneficiaries), and EUR 15 185 244 were paid to the ‘senior investment managers’ whose professional activities have a material impact on Amundi Asset Management’s risk profile (56 beneficiaries).

### **1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS**

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions :

## 1. Management and selection of AIFs/UCITS functions

### *Quantitative criteria:*

- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP...)
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index.

### *Qualitative criteria:*

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
  - Compliance with ESG policy and participation to the ESG and net-zero offering
  - Integration of ESG into investment processes
  - Capacity to promote and project ESG knowledge internally and externally
  - Extent of proposition and innovation in the ESG space
  - Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return).

## 2. Sales and marketing functions

### *Quantitative criteria:*

- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospection activities
- Number of clients approached on their net-zero strategy.

### *Qualitative criteria:*

- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm.

## 3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

## Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

- Amundi produces an ESG analysis that generates an ESG rating for over 19,000 companies worldwide<sup>1</sup> on a scale ranging from "A" (for issuers with the best ESG practices) to "G" (for the worst ESG practices). The ESG score obtained measures an issuer's ESG performance: ability to anticipate and manage sustainability risks along with the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active commitment among issuers, in particular on major challenges regarding sustainable development within their sectors.
- As part of its fiduciary responsibility, Amundi has set minimum standards and exclusion policies for critical sustainability issues<sup>2</sup>. The Minimum Standards and Exclusion Policy apply to actively-managed portfolios and passive ESG portfolios, and are always in compliance with applicable laws and regulations.

For passive management, the exclusion policy is applied differently between ESG and non-ESG products<sup>3</sup>:

- For passive ESG funds: All ESG ETFs and ESG index funds apply Amundi's Minimum Standards and Exclusion Policy
- For passive non-ESG funds: The fiduciary duty consists in replicating an index as faithfully as possible. Limited flexibility is thus afforded to the portfolio manager, who is required to comply with the contractual objectives such that the passive management is entirely in line with the requested benchmark index. Since Amundi's index funds/ETFs replicate standard (non-ESG) benchmarks, they do not apply systematic exclusions beyond those imposed by the regulations.

**Normative exclusions** related to international conventions:

- **anti-personnel mines and cluster munitions**<sup>4</sup>,
- **chemical and biological weapons**<sup>5</sup>,
- **depleted uranium weapons**,
- **violation of the principles of the United Nations Global Compact**<sup>6</sup>.

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<sup>1</sup> Sources: Amundi 2023.

<sup>2</sup> For more information, please see Amundi's responsible investment policy, available at [www.amundi.fr](http://www.amundi.fr)

<sup>3</sup> For a comprehensive view of the scope of Amundi's exclusion policy, please see the tables presented in the annex, page 37 of Amundi's Responsible Investment Policy

<sup>4</sup> Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions

<sup>5</sup> Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction - 26/03/1972

<sup>6</sup> Issuers that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact without taking credible corrective action

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Sectoral exclusions:

- **nuclear weapons**,
- **thermal coal**<sup>7</sup>,
- **unconventional hydrocarbons (exploration and production representing more than 30% of turnover)**<sup>8</sup>,
- **tobacco** (*whole tobacco products generating more than 5% of a company's turnover*).

Concerning the sectoral exclusion policies:

- Thermal coal

Since 2016, Amundi has implemented a special sectoral policy leading to the exclusion of certain companies and issuers. Amundi has strengthened its coal exclusion policy (rules and thresholds) every year since 2016, as its phase-out (between 2030 and 2040) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group's climate strategy.

Amundi excludes:

- Mining, utilities, and transport infrastructure companies that develop thermal coal projects, have an authorisation and are in the construction phase,
- Companies that generate more than 20% of their income from thermal coal mining;  
Companies that extract 70 million tonnes or more of thermal coal annually with no intention of reducing these quantities.
- All companies that generate more than 50% of their turnover from the extraction of thermal coal and the production of electricity from thermal coal,
- All companies that generate between 20% and 50% of their turnover from thermal coal-based electricity generation and thermal coal extraction, and have an insufficient transition track<sup>9</sup>.

- Unconventional hydrocarbons

Investing in companies that are highly exposed to fossil fuels entails increasing social, environmental, and economic risks. Unconventional oil and gas exploration and production are exposed to acute climatic risks. Amundi practices discretionary management in this area and its policy is applicable to all active management strategies and all passive ESG strategies.

Amundi excludes:

- Companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of turnover.

- Tobacco

Amundi penalises issuers exposed to the tobacco value chain by limiting their ESG rating, and has implemented an exclusion policy for cigarette-producing companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers, and retailers. It is applicable to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

Amundi excludes:

- Companies that manufacture whole tobacco products (threshold: turnover greater than 5%), including cigarette manufacturers, as no product can be considered free from child labour.

In addition, the ESG rating of the tobacco sector is capped at E (on a scale from A to G). This policy applies to companies involved in tobacco manufacturing, supply, and distribution activities (threshold: turnover greater than 10%).

- Nuclear weapons

Amundi restricts investments in companies exposed to nuclear weapons and in particular those involved in the production of key components or components dedicated to nuclear weapons.

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<sup>7</sup> Developers, mining, companies deemed too exposed to be able to exit from thermal coal at the expected pace

<sup>8</sup> Oil sands, shale oil, shale gas

<sup>9</sup> Amundi conducts an analysis to assess the quality of the phase-out plan



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Amundi excludes:

- Issuers involved in the production, sale, and stockpiling of nuclear weapons from States that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons, or from States that have ratified it but are not members of NATO,
- Issuers involved in the production of nuclear warheads and/or entire nuclear missiles, or components that have been significantly developed and/or modified for exclusive use in nuclear weapons,
- Issuers that generate more than 5% of their turnover from the production or sale of nuclear weapons (excluding dual-use components and launch platforms).

For more information on how environmental issues (in particular those related to climate change) and corporate and governance (ESG) issues are taken into account in its investment policy, Amundi provides investors with the “Application of Article 29” report available on <https://legroupe.amundi.com> (Legal Documentation section).

## SFDR and Taxonomy Regulations

### Article 8 – concerning Taxonomy

In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives: (i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling) (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

In order to determine an investment’s degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the “do no significant harm” or “DNSH” principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the “Do No Significant Harm” (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.

The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do everything it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards (“RTS”) governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors. Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

## Article 8 – concerning Article 11 of the SFDR

As required by Article 50 (2 SFDR) of COMMISSION DELEGATED REGULATION, information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Auditor's Certification

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI

Mutual Fund

Management Company :

Amundi Asset Management

91-93, boulevard Pasteur  
75015 PARIS

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## **Statutory auditors' report on the financial statements**

For the year ended 31 May 2024

*This is a translation into English of the statutory auditors' report on the financial statements of the Mutual Fund issued in French and it is provided solely for the convenience of English speaking users.*

*This statutory auditors' report includes information required by French law, such as information about the appointment of the statutory auditors or verification of the management report and other documents provided to shareholders.*

*This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI

Mutual Fund

Management Company :

Amundi Asset Management

91-93, boulevard Pasteur  
75015 PARIS

## Statutory auditors' report on the financial statements

For the year ended 31 May 2024

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To the Shareholders of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI

### **Opinion**

In compliance with the engagement entrusted to us by your Management Company, we have audited the accompanying financial statements of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI for the year ended 31 May 2024.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Fund as at 31 May 2024 and of the results of its operations for the year then ended in accordance with French accounting principles.

### **Basis for Opinion**

#### **Audit Framework**

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the "Statutory Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.

#### **Independence**

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (code de commerce) and the French Code of Ethics (code de déontologie) for statutory auditors, for the period from 1<sup>st</sup> June 2023 to the date of our report.

### ***Justification of assessments***

In accordance with the requirements of Articles L.821-53 and R.821-180 of the French Commercial Code (Code de commerce) relating to the justification of our assessments, we inform you of the following assessments that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

### ***Verification of the Management Report established by the Management Company***

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the fund and in the other documents provided to Unitholders with respect to the financial position and the financial statements.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Fund or to cease operations.

The financial statements were approved by the management company.

### ***Statutory Auditors' Responsibilities for the Audit of the Financial Statements***

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 821-55 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Fund or the quality of management of the affairs of the Fund.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation

Given the delay in obtaining certain information necessary for the finalization of our work, this report is dated 2<sup>nd</sup> October 2024.

Paris La Défense, 2<sup>nd</sup> october 2024

The Statutory Auditor

French original signed by

Deloitte & Associés

Stéphane COLLAS

Jean-Marc Lecat



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Annual accounts

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Balance sheet - asset on 05/31/2024 in EUR

	05/31/2024	05/31/2023
<b>FIXED ASSETS, NET</b>		
<b>DEPOSITS</b>		
<b>FINANCIAL INSTRUMENTS</b>	<b>3,300,620,272.51</b>	<b>3,071,353,856.61</b>
<b>Equities and similar securities</b>		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
<b>Bonds and similar securities</b>	<b>2,705,785,961.58</b>	<b>2,535,400,757.07</b>
Traded in a regulated market or equivalent	2,705,785,961.58	2,535,400,757.07
Not traded in a regulated market or equivalent		
<b>Credit instruments</b>	<b>43,539,930.90</b>	
Traded in a regulated market or equivalent	43,539,930.90	
Negotiable credit instruments (Notes)	43,539,930.90	
Other credit instruments		
Not traded in a regulated market or equivalent		
<b>Collective investment undertakings</b>	<b>272,846,868.90</b>	<b>250,593,780.89</b>
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	272,846,868.90	250,593,780.89
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
<b>Temporary transactions in securities</b>	<b>256,640,888.51</b>	<b>221,744,503.10</b>
Credits for securities held under sell-back deals	256,640,888.51	221,744,503.10
Credits for loaned securities		
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
<b>Hedges</b>	<b>21,806,622.62</b>	<b>63,614,815.55</b>
Hedges in a regulated market or equivalent	300,560.00	2,793,050.00
Other operations	21,506,062.62	60,821,765.55
<b>Other financial instruments</b>		
<b>RECEIVABLES</b>	<b>72,243,904.22</b>	<b>26,002,556.72</b>
Forward currency transactions	26,768,103.23	18,621,973.93
Other	45,475,800.99	7,380,582.79
<b>FINANCIAL ACCOUNTS</b>	<b>2,978,344.85</b>	<b>1,712,992.20</b>
Cash and cash equivalents	2,978,344.85	1,712,992.20
<b>TOTAL ASSETS</b>	<b>3,375,842,521.58</b>	<b>3,099,069,405.53</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Balance sheet - liabilities on 05/31/2024 in EUR

	05/31/2024	05/31/2023
<b>SHAREHOLDERS' FUNDS</b>		
Capital	3,119,628,119.09	2,853,792,746.21
Allocation Report of distributed items (a)		
Brought forward (a)	465.90	240.96
Allocation Report of distributed items on Net Income (a,b)	6,522,472.73	-53,219,312.55
Result (a,b)	101,144,014.86	64,360,589.51
<b>TOTAL NET SHAREHOLDERS' FUNDS *</b>	<b>3,227,295,072.58</b>	<b>2,864,934,264.13</b>
* <i>Net Assets</i>		
<b>FINANCIAL INSTRUMENTS</b>	<b>2,934,828.93</b>	<b>2,880,819.06</b>
Transactions involving transfer of financial instruments	13,715.24	
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges	2,921,113.69	2,880,819.06
Hedges in a regulated market or equivalent	300,560.00	2,793,050.00
Other hedges	2,620,553.69	87,769.06
<b>PAYABLES</b>	<b>145,612,620.07</b>	<b>215,531,385.55</b>
Forward currency transactions	26,794,942.09	18,625,890.96
Others	118,817,677.98	196,905,494.59
<b>FINANCIAL ACCOUNTS</b>		<b>15,722,936.79</b>
Short-term credit		15,722,936.79
Loans received		
<b>TOTAL LIABILITIES</b>	<b>3,375,842,521.58</b>	<b>3,099,069,405.53</b>

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Off-balance sheet on 05/31/2024 in EUR

	05/31/2024	05/31/2023
<b>HEDGES</b>		
Contracts in regulated markets or similar		
Contracts intendeds		
EURO SCHATZ 0623		47,529,000.00
EURO BOBL 0623		212,652,000.00
EURO BUND 0624	25,868,000.00	
EURO BOBL 0924	231,933,900.00	
EURO SCHATZ 0924	41,254,080.00	
OTC contracts		
Interest rate swaps		
OISEST/0.0/FIX/-0.62		25,000,000.00
OISEST/0.0/FIX/-0.56		35,000,000.00
OISEST/0.0/FIX/-0.52		25,000,000.00
OISEST/0.0/FIX/-0.54		35,000,000.00
OISEST/0.0/FIX/-0.41		35,000,000.00
OISEST/0.0/FIX/-0.38		25,000,000.00
OISEST/0.0/FIX/-0.37		26,000,000.00
OISEST/0.0/FIX/-0.17		20,000,000.00
OISEST/0.0/FIX/0.232		50,000,000.00
OISEST/0.0/FIX/0.261		40,000,000.00
OISEST/0.0/FIX/0.288	50,000,000.00	50,000,000.00
OISEST/0.0/FIX/0.226		25,000,000.00
OISEST/0.0/FIX/0.261	25,000,000.00	25,000,000.00
OISEST/0.0/FIX/0.192		50,000,000.00
OISEST/0.0/FIX/0.264	20,000,000.00	20,000,000.00
OISEST/0.0/FIX/0.198		17,000,000.00
OISEST/0.0/FIX/0.331	24,000,000.00	24,000,000.00
OISEST/0.0/FIX/0.25		28,000,000.00
OISEST/0.0/FIX/0.302		25,000,000.00
OISEST/0.0/FIX/0.388	25,000,000.00	25,000,000.00
OISEST/0.0/FIX/0.208		25,000,000.00
OISEST/0.0/FIX/0.155		15,000,000.00
OISEST/0.0/FIX/0.445	10,000,000.00	10,000,000.00
OISEST/0.0/FIX/0.504	10,000,000.00	10,000,000.00
OISEST/0.0/FIX/0.517		35,000,000.00
OISEST/0.0/FIX/0.59		25,000,000.00
OISEST/0.0/FIX/0.365		20,000,000.00
OISEST/0.0/FIX/0.803		28,000,000.00
OISEST/0.0/FIX/0.853	22,000,000.00	22,000,000.00
OISEST/0.0/FIX/0.645		30,000,000.00

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Off-balance sheet on 05/31/2024 in EUR

	05/31/2024	05/31/2023
OISEST/0.0/FIX/0.945		27,000,000.00
OISEST/0.0/FIX/1.058	18,000,000.00	18,000,000.00
OISEST/0.0/FIX/0.927		26,000,000.00
OISEST/0.0/FIX/1.286		30,000,000.00
OISEST/0.0/FIX/2.029		36,000,000.00
OISEST/0.0/FIX/2.176		30,000,000.00
OISEST/0.0/FIX/2.123	20,000,000.00	20,000,000.00
OISEST/0.0/FIX/2.562	40,000,000.00	40,000,000.00
OISEST/0.0/FIX/2.55	30,000,000.00	30,000,000.00
OISEST/0.0/FIX/2.813	18,000,000.00	18,000,000.00
OISEST/0.0/FIX/2.741	30,000,000.00	30,000,000.00
OISEST/0.0/FIX/2.940	50,000,000.00	50,000,000.00
OISEST/0.0/FIX/3.067	30,000,000.00	30,000,000.00
OISEST/0.0/FIX/2.77	35,000,000.00	35,000,000.00
OISEST/0.0/FIX/3.21		25,000,000.00
OISEST/0.0/FIX/3.018	40,000,000.00	
OISEST/0.0/FIX/2.99	50,000,000.00	
OISEST/0.0/FIX/3.393	30,000,000.00	
OISEST/0.0/FIX/3.415	30,000,000.00	
OISEST/0.0/FIX/3.295	30,000,000.00	
OISEST/0.0/FIX/3.275	40,000,000.00	
OISEST/0.0/FIX/2.929	10,000,000.00	
OISEST/0.0/FIX/2.029	36,000,000.00	
E3R/0.0/FIX/3.4562	35,000,000.00	
E3R/0.0/FIX/3.4362	35,000,000.00	
E3R/0.0/FIX/3.4182	35,000,000.00	
E3R/0.0/FIX/3.3847	35,000,000.00	
E3R/0.0/FIX/3.0842	16,000,000.00	
OISEST/0.0/FIX/2.600	20,000,000.00	
OISEST/0.0/FIX/2.592	38,000,000.00	
OISEST/0.0/FIX/2.755	30,000,000.00	
OISEST/0.0/FIX/2.759	90,000,000.00	
OISEST/0.0/FIX/3.347	17,600,000.00	
Other commitments		
<b>OTHER OPERATIONS</b>		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Income statement on 05/31/2024 in EUR

	05/31/2024	05/31/2023
<b>Revenues from financial operations</b>		
Revenues from deposits and financial accounts	403,585.46	632,077.39
Revenues from equities and similar securities		
Revenues from bonds and similar securities	48,841,401.09	31,582,926.30
Revenues from credit instruments	591,761.44	1,108,687.28
Revenues from temporary acquisition and disposal of securities	5,056,645.28	1,889,026.57
Revenues from hedges	57,496,830.27	51,197,405.66
Other financial revenues		
<b>TOTAL (1)</b>	<b>112,390,223.54</b>	<b>86,410,123.20</b>
<b>Charges on financial operations</b>		
Charges on temporary acquisition and disposal of securities	1,591,959.30	920,308.07
Charges on hedges	7,493,630.22	2,323,946.71
Charges on financial debts	2,682.49	263,149.34
Other financial charges		
<b>TOTAL (2)</b>	<b>9,088,272.01</b>	<b>3,507,404.12</b>
<b>NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)</b>	<b>103,301,951.53</b>	<b>82,902,719.08</b>
Other income (3)		
Management fees and depreciation provisions (4)	10,387,317.78	10,814,250.84
<b>NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)</b>	<b>92,914,633.75</b>	<b>72,088,468.24</b>
Revenue adjustment (5)	8,229,381.11	-7,727,878.73
Interim Distribution on Net Income paid during the business year (6)		
<b>NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)</b>	<b>101,144,014.86</b>	<b>64,360,589.51</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Notes to the annual accounts

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 1. Accounting rules and methods

The annual financial statements are presented in the form prescribed by ANC regulation 2014-01, as amended.

General accounting principles are applied:

- true and fair view, comparability, and going concern,
- compliance, accuracy,
- prudence,
- consistency of accounting methods from one year to the next.

Revenues from fixed-income securities are recognised on the basis of interest actually received.

Securities bought and sold are recognised excluding costs.

The portfolio's accounting currency is the euro.

The financial year lasts 12 months.

### **Asset valuation rules**

Financial instruments are recognised according to the historical cost method and are entered in the balance sheet at their present value, which is determined by the last-known market value or, if no market exists, by any external means or through the use of financial models.

Differences between the present values used to calculate net asset values and the historical costs of securities when they are first included in the portfolio are recorded under "Valuation differences".

Securities that are not denominated in the portfolio currency are valued in accordance with the principle described below and then converted into the portfolio currency at the exchange rate applicable on the day of the valuation.

### ***Deposits:***

Deposits with a remaining term of up to 3 months are valued according to the straight-line method.

### ***Equities, bonds, and other securities traded on a regulated or equivalent market:***

For the calculation of the net asset value, equities and other securities traded on a regulated or equivalent market are valued on the basis of the final trading price of the current day.

Bonds and equivalent securities are measured at the closing price supplied by various financial service providers. Interest accrued on bonds and equivalent securities is calculated up to the net asset value date.

### ***Equities, bonds, and other securities not traded on a regulated or equivalent market:***

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on the asset value and the yield, taking into consideration the prices applied in recent significant transactions.

### ***Negotiable debt securities:***

Negotiable debt securities and equivalent instruments for which transaction amounts are not significant are valued on an actuarial basis according to a reference rate defined below, plus any differential representative of the issuer's intrinsic characteristics:

- Negotiable debt securities with a maturity of 1 year or less: Euro Interbank Offered Rate (Euribor);
- Negotiable debt instruments with a maturity of more than 1 year: Rate of normalised annual interest Treasury bills (BTAN) or fungible Treasury bills (OAT) with equivalent maturity for the longest durations.



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Negotiable debt instruments with a residual maturity of 3 months or less may be valued according to the straight-line method.

Treasury bills are marked to market at the rate published daily by Banque de France or Treasury bill specialists.

## ***UCI holdings:***

UCI units or shares are measured at their last known net asset value.

## ***Securities lending and borrowing:***

Securities borrowed under repurchase agreements are recorded as assets under "Receivables representing securities held under repurchase agreements" for the amount specified in the contract plus accrued interest receivable.

Securities lent under repurchase agreements are booked in the long portfolio at their present value. The liability representing these securities is recorded in the short portfolio at the value fixed in the contract plus accrued interest payable.

Lent securities are valued at their present value and are recorded in assets under "Receivables representing lent securities" at their present value plus accrued interest receivable.

Borrowed securities are booked to assets under "Borrowed securities" at the amount provided for in the agreement, and to liabilities under "Payables representing borrowed securities" at the amount provided for in the agreement, plus accrued interest payable.

## ***Forward financial instruments:***

### **Forward financial instruments traded on a regulated or equivalent market:**

Forward financial instruments traded on regulated markets are measured at the daily clearing price.

### **Forward financial instruments not traded on a regulated or equivalent market:**

## ***Swaps:***

Interest rate and/or currency swaps are marked to market based on the price calculated by discounting future interest flows at the market interest and/or exchange rates. This price is adjusted to take into account the issuer's creditworthiness risk.

Index swaps are valued using an actuarial method on the basis of a reference interest rate provided by the counterparty.

Other swaps are either marked to market or assessed at an estimated value using a method established by the Asset Manager.

## ***Off-balance-sheet commitments:***

Futures appear in off-balance-sheet commitments for their market value at the price used in the portfolio.

Options are translated into the equivalent underlying asset.

Commitments on swaps are shown at their nominal value or, in the absence of a nominal value, for an equivalent amount.

## **Management fees**

Management fees and operating costs include all fund-related costs: financial management, administrative, accounting, custody, distribution, auditing fees, etc.

These fees are charged to the fund's profit and loss account.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Management fees do not include transaction fees. Further information about the fees charged to the fund can be found in the prospectus.

They are recorded on a pro-rata basis at each net asset value calculation.

The aggregate of these fees complies with the maximum fee rate as a percentage of net asset value indicated in the prospectus or the rules of the fund:

FR0013340999 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D) unit: Maximum fee rate 0.40% (incl. tax).

FR0013508934 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C) unit: Maximum fee rate 0.50% (incl. tax).

FR0013463155 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C) unit: Maximum fee rate 0.70% (incl. tax).

FR0013456076 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - I3 EUR (C) unit: Maximum fee rate 0.50% (incl. tax).

FR0013385051 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C) unit: Maximum fee rate 0.40% (incl. tax).

FR0013289360 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C) unit: Maximum fee rate 0.45% (incl. tax).

FR0012330074 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C) unit: Maximum fee rate 0.40% (incl. tax).

FR0010829697 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C) unit: Maximum fee rate 0.70% (incl. tax).

FR0010830885 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C) unit: Maximum fee rate 0.60% (incl. tax).

FR0010830844 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C) unit: Maximum fee rate 0.40% (incl. tax).

FR0013224342 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C) unit: Maximum fee rate 0.15% (incl. tax).

FR0014002KK8 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - O unit: Maximum fee rate 0.10% (incl. tax).

FR001400KDX4 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - R4 - C unit: Maximum fee rate 0.40% (incl. tax).

FR001400N8U9 - AMUNDI ENHANCED ULTRA SHORT TERM SRI - FA - C unit: Maximum fee rate 0.75% (incl. tax).

## Swing pricing

### Swing Pricing mechanism

Significant subscriptions and redemptions may impact the net asset value because of the portfolio adjustment costs related to investment and divestment transactions. This cost may result from the difference between the transaction price and the valuation price, taxes or brokerage fees.

To protect the interests of the shareholders present in the Fund, the fund manager may decide to implement a Swing Pricing mechanism with a trigger point.

As such, as soon as the subscription/redemption balance of all the shares combined is greater in terms of absolute value than the predetermined threshold, an adjustment will be made to the net asset value. Consequently, the Net Asset Value will be adjusted upwards (or downwards) if the balance of subscriptions/redemptions is positive (or negative), with the objective of limiting the impact of such subscriptions and redemptions on the Net Asset Value for the shareholders present in the UCI.

The trigger point is expressed as a percentage of the total assets of the UCI.

The level of the trigger point and the adjustment factor for the NAV are determined by the fund manager, and are reviewed at least on a quarterly basis.

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

Due to the use of swing pricing, Fund volatility may not solely be a function of portfolio assets.

In accordance with the applicable regulations, only the persons in charge of its implementation are aware of the details of this mechanism and in particular the trigger point percentage.

## **Performance fee:**

The performance fee is calculated for each unit concerned each time the net asset value is calculated. It is based on a comparison (hereinafter the "Comparison") between:

- The net asset value calculated per unit (before deduction of the performance fee), and
- The benchmark NAV (hereinafter the "Benchmark NAV"), representing and replicating the net asset value calculated per share (before deduction of the performance fee) on the first day of the observation period, adjusted for subscriptions/redemptions at each valuation, to which is applied the performance of the benchmark indicator benchmark performance 80% €str capitalized + 20% ICE BofA 1-3 Year Euro Corporate Index.

Starting on 1 June 2022, the Comparison is made over an observation period of at most five years, whose anniversary date corresponds to the last NAV calculation date for May.

All observation periods opening from 1 June 2022 on will have the following new terms and conditions:

During the lifetime of the share, a new observation period of at most five years is opened:

- if the annual provision is paid on an anniversary date;
- in the event of cumulative under-performance observed at the end of a 5-year period.

In such case, no under-performance beyond 5 years will be considered during the new observation period; conversely, all under-performance generated over the last 5 years will continue to be taken into account.

The performance fee will be 15% of the difference between the NAV calculated per unit (before the deduction of the performance fee) and the Benchmark NAV if all the following conditions are met:

- the difference is positive;
- the relative performance of the unit compared to the Benchmark NAV, since the beginning of the observation period defined above, is positive or zero.

Under-performance during the past five years must thus be offset before a new provision can be recorded.

This fee will be provisioned when the Net Asset Value is calculated.

In the event of redemptions during the observation period, the share of the provision recorded for the number of shares redeemed permanently accrues to the asset manager. It may be paid to the asset manager on each anniversary date.

If, during the observation period, the unit's net asset value (before deduction of the performance fee) is below the Benchmark NAV defined above, the performance fee will be zero, and the provision will be reversed when the NAV is calculated. Provision reversals are capped at the level of previous allocations.

Over the observation period, all provisions as defined above shall become due on the anniversary date and shall be paid to the Asset Manager.

**The Asset Manager is paid the performance fee even if the performance of the share over the observation period is negative, as long as it remains higher than the performance of the Benchmark NAV.**

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Allocation of amounts available for distribution

### Definition of amounts available for distribution

Amounts available for distribution consist of:

#### Result:

The net income for the reporting period is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' fees, and any other income arising from the portfolio securities, plus income from any amounts temporarily available, minus management fees and borrowing costs.

To it is added retained earnings, plus or minus the balance of the income adjustment account.

#### Capital gains and losses:

Realised capital gains, net of costs, less realised capital losses, net of costs, recorded during the financial year, plus net capital gains of the same nature recorded in previous financial years that were not distributed or accumulated, plus or minus the balance of the capital gains adjustment account.

### Allocation of amounts available for distribution:

<i>Unit(s)</i>	<i>Allocation of net income</i>	<i>Allocation of net realised capital gains or losses</i>
AMUNDI ENHANCED ULTRA SHORT TERM SRI - FA-C unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D) unit	Distributed	Accumulation, and/or Distribution, and/or Carried forward at the asset manager's discretion
AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - O unit	Accumulation, and/or Distribution, forward at the asset manager's discretion	Accumulation, and/or Distribution, forward at the asset manager's discretion
AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C) unit	Capitalised	Capitalised
AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C) unit	Capitalised	Capitalised

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 2. Changes in net asset on 05/31/2024 in EUR

	05/31/2024	05/31/2023
<b>NET ASSETS IN START OF PERIOD</b>	<b>2,864,934,264.13</b>	<b>4,024,989,444.16</b>
Subscriptions (including subscription fees received by the fund)	1,320,978,668.93	723,904,138.54
Redemptions (net of redemption fees received by the fund)	-1,101,446,983.30	-1,939,973,278.87
Capital gains realised on deposits and financial instruments	26,293,855.38	7,055,048.75
Capital losses realised on deposits and financial instruments	-28,893,644.23	-67,777,538.84
Capital gains realised on hedges	16,609,653.83	9,401,550.53
Capital losses realised on hedges	-6,813,736.82	-13,190,267.50
Dealing costs	-1,112,419.72	-1,047,428.37
Exchange gains/losses	-343,083.20	1,116,816.78
Changes in difference on estimation (deposits and financial instruments)	85,417,086.70	28,594,422.55
<i>Difference on estimation, period N</i>	<i>17,269,192.50</i>	<i>-68,147,894.20</i>
<i>Difference on estimation, period N-1</i>	<i>68,147,894.20</i>	<i>96,742,316.75</i>
Changes in difference on estimation (hedges)	-38,977,817.56	20,263,515.86
<i>Difference on estimation, period N</i>	<i>19,024,308.93</i>	<i>58,002,126.49</i>
<i>Difference on estimation, period N-1</i>	<i>-58,002,126.49</i>	<i>-37,738,610.63</i>
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year	-2,265,405.31	-490,627.70
Net profit for the period, before adjustment prepayments	92,914,633.75	72,088,468.24
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items		
<b>NET ASSETS IN END OF PERIOD</b>	<b>3,227,295,072.58</b>	<b>2,864,934,264.13</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3. Additional information

### 3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
<b>ASSETS</b>		
<b>BONDS AND SIMILAR SECURITIES</b>		
Floating-rate bonds traded on regulated markets	504,831,227.48	15.64
Fixed-rate bonds traded on a regulated or similar market	2,200,954,734.10	68.20
<b>TOTAL BONDS AND SIMILAR SECURITIES</b>	<b>2,705,785,961.58</b>	<b>83.84</b>
<b>CREDIT INSTRUMENTS</b>		
Commercial Paper	43,539,930.90	1.35
<b>TOTAL CREDIT INSTRUMENTS</b>	<b>43,539,930.90</b>	<b>1.35</b>
<b>LIABILITIES</b>		
<b>TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>		
Floating-rate bonds traded on regulated markets	10,976.20	
Fixed-rate bonds traded on a regulated or similar market	2,739.04	
<b>TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>	<b>13,715.24</b>	
<b>OFF-BALANCE SHEET</b>		
<b>HEDGES</b>		
Rate	1,373,655,980.00	42.56
<b>TOTAL HEDGES</b>	<b>1,373,655,980.00</b>	<b>42.56</b>
<b>OTHER OPERATIONS</b>		
<b>TOTAL OTHER OPERATIONS</b>		

### 3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
<b>ASSETS</b>								
Deposits								
Bonds and similar securities	2,200,954,734.10	68.20			504,831,227.48	15.64		
Credit instruments	43,539,930.90	1.35						
Temporary transactions in securities			256,640,888.51	7.95				
Financial accounts							2,978,344.85	0.09
<b>LIABILITIES</b>								
Temporary transactions in securities								
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges	1,373,655,980.00	42.56						
Others operations								

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(\*)

	< 3 months	%	]3 months - 1 year]	%	]1- 3 years]	%	]3 - 5 years]	%	> 5 years	%
<b>ASSETS</b>										
Deposits										
Bonds and similar securities	61,927,648.93	1.92	262,508,190.83	8.13	1,790,625,420.83	55.48	426,997,015.42	13.23	163,727,685.57	5.07
Credit instruments	29,364,909.91	0.91	14,175,020.99	0.44						
Temporary transactions in securities	231,354,363.48	7.17	25,286,525.03	0.78						
Financial accounts	2,978,344.85	0.09								
<b>LIABILITIES</b>										
Temporary transactions in securities										
Financial accounts										
<b>OFF-BALANCE SHEET</b>										
Hedges					948,854,080.00	29.40	388,933,900.00	12.05	35,868,000.00	1.11
Others operations										

(\*) All hedges are shown in terms of time to maturity of the underlying securities.

## 3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

	Currency1 USD		Currency 2 CHF		Currency 3 GBP		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>								
Deposits								
Equities and similar securities								
Bonds and similar securities	26,859,372.51	0.83						
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables								
Financial accounts	947,131.95	0.03	87,156.32		21,230.93		655.58	
<b>LIABILITIES</b>								
Transactions involving transfer of financial instruments								
Temporary transactions in securities								
Debts	26,877,669.34	0.83						
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges								
Other operations								

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	05/31/2024
<b>RECEIVABLES</b>		
	Funds to be accepted on urgent sale of currencies	26,768,103.23
	Sales deferred settlement	41,432,662.85
	Cash collateral deposits	4,043,138.10
	Other receivables	0.04
<b>TOTAL RECEIVABLES</b>		<b>72,243,904.22</b>
<b>PAYABLES</b>		
	Urgent sale of currency	26,794,942.09
	Purchases deferred settlement	91,856,417.74
	Fixed management fees	661,015.09
	Variable management fees	5,578,107.57
	Collateral	20,100,000.00
	Other payables	622,137.58
<b>TOTAL PAYABLES</b>		<b>145,612,620.07</b>
<b>TOTAL PAYABLES AND RECEIVABLES</b>		<b>-73,368,715.85</b>



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6. SHAREHOLDERS' FUNDS

### 3.6.1. Number of units issued or redeemed

	In units	In value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b>		
Units subscribed during the period	130.440	13,249.15
Units redeemed during the period	-1.000	-101.23
Net Subscriptions/Redemptions	129.440	13,147.92
Units in circulation at the end of the period	129.440	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
Units subscribed during the period		
Units redeemed during the period		
Net Subscriptions/Redemptions		
Units in circulation at the end of the period	0.004	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
Units subscribed during the period		
Units redeemed during the period		
Net Subscriptions/Redemptions		
Units in circulation at the end of the period	8.175	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
Units subscribed during the period	30,197.280	324,464,798.87
Units redeemed during the period	-8,947.836	-96,122,434.94
Net Subscriptions/Redemptions	21,249.444	228,342,363.93
Units in circulation at the end of the period	29,849.363	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
Units subscribed during the period	5,606.7736	621,270,812.92
Units redeemed during the period	-7,776.4905	-853,986,992.61
Net Subscriptions/Redemptions	-2,169.7169	-232,716,179.69
Units in circulation at the end of the period	16,740.5183	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
Units subscribed during the period	6,778.767	6,864,860.66
Units redeemed during the period	-8,194.373	-8,328,846.99
Net Subscriptions/Redemptions	-1,415.606	-1,463,986.33
Units in circulation at the end of the period	89,100.935	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
Units subscribed during the period	1,719,484.778	180,045,512.63
Units redeemed during the period	-373,180.937	-39,042,712.80
Net Subscriptions/Redemptions	1,346,303.841	141,002,799.83
Units in circulation at the end of the period	1,506,652.590	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.1. Number of units issued or redeemed

	In units	In value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
Units subscribed during the period		
Units redeemed during the period		
Net Subscriptions/Redemptions		
Units in circulation at the end of the period	1.138	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
Units subscribed during the period	305,713.476	30,778,951.22
Units redeemed during the period	-233,781.890	-23,559,499.74
Net Subscriptions/Redemptions	71,931.586	7,219,451.48
Units in circulation at the end of the period	205,858.807	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
Units subscribed during the period	3,100.411	324,703.60
Units redeemed during the period	-3,074.411	-319,423.28
Net Subscriptions/Redemptions	26.000	5,280.32
Units in circulation at the end of the period	4,493.500	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
Units subscribed during the period	1,016.409	106,024,130.70
Units redeemed during the period	-338.151	-35,356,971.29
Net Subscriptions/Redemptions	678.258	70,667,159.41
Units in circulation at the end of the period	960.441	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
Units subscribed during the period	49,694.283	51,191,649.18
Units redeemed during the period	-43,866.690	-44,730,000.42
Net Subscriptions/Redemptions	5,827.593	6,461,648.76
Units in circulation at the end of the period	592,076.177	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.2. Subscription and/or redemption fees

	In Value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.6.2. Subscription and/or redemption fees

	In Value
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	
<b>Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b> Total acquired subscription and/or redemption fees Acquired subscription fees Acquired redemption fees	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2024
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b>	
Guarantee commission	
Fixed management fees	0.65
Percentage set for fixed management fees	0.20
Accrued variable management fees	0.86
Percentage of accrued variable management fees	0.06
Earned variable management fees	0.07
Percentage of earned variable management fees	0.01
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>	
Guarantee commission	
Fixed management fees	
Percentage set for fixed management fees	
Accrued variable management fees	0.10
Percentage of accrued variable management fees	0.25
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>	
Guarantee commission	
Fixed management fees	3,682.27
Percentage set for fixed management fees	0.22
Accrued variable management fees	3,299.47
Percentage of accrued variable management fees	0.20
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>	
Guarantee commission	
Fixed management fees	776,562.09
Percentage set for fixed management fees	0.41
Accrued variable management fees	289,131.34
Percentage of accrued variable management fees	0.15
Earned variable management fees	44,011.20
Percentage of earned variable management fees	0.02
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2024
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>	
Guarantee commission	
Fixed management fees	2,946,911.67
Percentage set for fixed management fees	0.16
Accrued variable management fees	3,081,845.86
Percentage of accrued variable management fees	0.17
Earned variable management fees	656,560.34
Percentage of earned variable management fees	0.04
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>	
Guarantee commission	
Fixed management fees	18,110.22
Percentage set for fixed management fees	0.02
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>	
Guarantee commission	
Fixed management fees	374,705.06
Percentage set for fixed management fees	0.57
Accrued variable management fees	95,641.26
Percentage of accrued variable management fees	0.14
Earned variable management fees	11,033.55
Percentage of earned variable management fees	0.02
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>	
Guarantee commission	
Fixed management fees	0.53
Percentage set for fixed management fees	0.46
Accrued variable management fees	0.18
Percentage of accrued variable management fees	0.16
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.7. MANAGEMENT FEES

	05/31/2024
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>	
Guarantee commission	
Fixed management fees	73,996.09
Percentage set for fixed management fees	0.40
Accrued variable management fees	21,306.50
Percentage of accrued variable management fees	0.11
Earned variable management fees	8,104.47
Percentage of earned variable management fees	0.04
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>	
Guarantee commission	
Fixed management fees	660.74
Percentage set for fixed management fees	0.16
Accrued variable management fees	607.15
Percentage of accrued variable management fees	0.15
Earned variable management fees	280.02
Percentage of earned variable management fees	0.07
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>	
Guarantee commission	
Fixed management fees	68,277.14
Percentage set for fixed management fees	0.11
Accrued variable management fees	
Percentage of accrued variable management fees	
Earned variable management fees	
Percentage of earned variable management fees	
Trailer fees	
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>	
Guarantee commission	
Fixed management fees	629,031.00
Percentage set for fixed management fees	0.10
Accrued variable management fees	1,254,482.13
Percentage of accrued variable management fees	0.21
Earned variable management fees	29,075.82
Percentage of earned variable management fees	
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.8. COMMITMENTS RECEIVED AND GIVEN

	05/31/2024
Guarantees received by the fund - including capital guarantees	
Other commitments received	
Other commitments given	



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.9. FUTHER DETAILS

### 3.9.1. Stock market values of temporarily acquired securities

	05/31/2024
Securities held under sell-back deals	254,668,304.03
Borrowed securities	

### 3.9.2. Stock market values of pledged securities

	05/31/2024
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	05/31/2024
Equities			
Bonds			5,797,655.43
	FR0014009UH8	CA 1.875% 22-04-27	5,797,655.43
Notes (TCN)			
UCITS			272,846,868.90
	FR0014005XN8	AMUNDI EURO LIQUIDITY-RATED SRI Part Z	28,314,925.57
	FR0014005XL2	AMUNDI EURO LIQUIDITY SHORT TERM SRI PART Z C	56,695,305.31
	FR0014005XM0	AMUNDI EURO LIQUIDITY SRI PART Z C	127,319,902.37
	FR0050000878	AMUNDI ULTRA SHORT TERM BOND part I3	1,063,936.97
	FR0011088657	AMUNDI ULTRA SHORT TERM BOND SRI Part I-C	42,023,711.40
	FR001400BW21	AMUNDI ULTRA SHORT TERM GREEN BOND EB C	17,429,087.28
Hedges			285,600,000.00
	SWP029301801	E3R/0.0/FIX/3.3847	35,000,000.00
	SWP029301601	E3R/0.0/FIX/3.4182	35,000,000.00
	SWP029301401	E3R/0.0/FIX/3.4362	35,000,000.00
	SWP029203501	E3R/0.0/FIX/3.4562	35,000,000.00
	SWP027142501	OISEST/0.0/FIX/2.562	40,000,000.00
	SWP029769401	OISEST/0.0/FIX/2.592	38,000,000.00
	SWP029769201	OISEST/0.0/FIX/2.600	20,000,000.00
	SWP027936801	OISEST/0.0/FIX/3.067	30,000,000.00
	SWP030387701	OISEST/0.0/FIX/3.347	17,600,000.00
<b>Total group financial instruments</b>			<b>564,244,524.33</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	05/31/2024	05/31/2023
<b>Sums not yet allocated</b>		
Brought forward	465.90	240.96
Profit (loss)	101,144,014.86	64,360,589.51
Allocation Report of distributed items on Profit (loss)		
<b>Total</b>	<b>101,144,480.76</b>	<b>64,360,830.47</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	129.88	
<b>Total</b>	<b>129.88</b>	

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
<b>Allocation</b>		
Distribution	1.03	0.79
Brought forward		
Capitalized		
<b>Total</b>	<b>1.03</b>	<b>0.79</b>
<b>Details of units with dividend entitlement</b>		
Number of units	0.004	0.004
Unit distribution	257.50	197.50
<b>Tax credits</b>		
<b>Tax credit attached to the distribution of income</b>		

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	53,664.83	36,074.31
<b>Total</b>	<b>53,664.83</b>	<b>36,074.31</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	9,644,161.52	1,841,492.15
<b>Total</b>	<b>9,644,161.52</b>	<b>1,841,492.15</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	59,512,471.98	45,381,143.55
<b>Total</b>	<b>59,512,471.98</b>	<b>45,381,143.55</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
<b>Allocation</b>		
Distribution		2,322,654.44
Brought forward	3,236,467.01	473.23
Capitalized		
<b>Total</b>	<b>3,236,467.01</b>	<b>2,323,127.67</b>
<b>Details of units with dividend entitlement</b>		
Number of units	89,100.935	90,516.541
Unit distribution		25.66
<b>Tax credits</b>		
<b>Tax credit attached to the distribution of income</b>		

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	4,527,541.95	310,585.35
<b>Total</b>	<b>4,527,541.95</b>	<b>310,585.35</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	3.28	2.04
<b>Total</b>	<b>3.28</b>	<b>2.04</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	629,033.34	265,715.95
<b>Total</b>	<b>629,033.34</b>	<b>265,715.95</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	15,019.40	10,086.63
<b>Total</b>	<b>15,019.40</b>	<b>10,086.63</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	3,475,331.52	703,471.57
<b>Total</b>	<b>3,475,331.52</b>	<b>703,471.57</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
<b>Allocation</b>		
Distribution		
Brought forward		
Capitalized	20,050,655.02	13,489,130.46
<b>Total</b>	<b>20,050,655.02</b>	<b>13,489,130.46</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

**Table of allocation of the distributable share of the sums concerned to capital gains and losses**

	05/31/2024	05/31/2023
<b>Sums not yet allocated</b>		
Net Capital gains and losses Accumulated from Previous business year		
Net Capital gains and losses of the business year	6,522,472.73	-53,219,312.55
Allocation Report of distributed items on Net Capital Gains and Losses		
<b>Total</b>	<b>6,522,472.73</b>	<b>-53,219,312.55</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	40.40	
<b>Total</b>	<b>40.40</b>	

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)</b>		
<b>Allocation</b>		
Distribution	0.05	
Net capital gains and losses accumulated per share		
Capitalized		-0.66
<b>Total</b>	<b>0.05</b>	<b>-0.66</b>
<b>Details of units with dividend entitlement</b>		
Number of units	0.004	0.004
<b>Unit distribution</b>	<b>12.50</b>	

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	3,503.97	-30,622.09
<b>Total</b>	<b>3,503.97</b>	<b>-30,622.09</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	661,555.75	-1,672,159.86
<b>Total</b>	<b>661,555.75</b>	<b>-1,672,159.86</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	3,828,768.64	-37,752,355.22
<b>Total</b>	<b>3,828,768.64</b>	<b>-37,752,355.22</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share	180,412.89	
Capitalized		-1,691,285.60
<b>Total</b>	<b>180,412.89</b>	<b>-1,691,285.60</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	323,753.94	-303,260.09
<b>Total</b>	<b>323,753.94</b>	<b>-303,260.09</b>



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	0.24	-2.01
<b>Total</b>	<b>0.24</b>	<b>-2.01</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	43,037.42	-245,653.40
<b>Total</b>	<b>43,037.42</b>	<b>-245,653.40</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	966.04	-8,385.02
<b>Total</b>	<b>966.04</b>	<b>-8,385.02</b>

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	207,951.46	-530,260.95
<b>Total</b>	<b>207,951.46</b>	<b>-530,260.95</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

	05/31/2024	05/31/2023
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)</b>		
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	1,272,481.93	-10,985,327.65
<b>Total</b>	<b>1,272,481.93</b>	<b>-10,985,327.65</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI 12M-I3-GBP in GBP</b>					
Net assets in GBP	494,305.88	397,751.456			
Number of shares/units	4.760	3.760			
NAV per share/unit in GBP	103,845.772	105,784.961			
Net Capital Gains and Losses Accumulated per share in EUR	-34,578.19	4,891.11			
Net income Accumulated on the result in EUR	314.84	510.32			
<b>Units AMUNDI 12 M IUSD in USD</b>					
Net assets in USD	3,441,057.64	2,333,880.333			
Number of shares/units	31.543	20.944			
NAV per share/unit in USD	109,091.007	111,434.316			
Net Capital Gains and Losses Accumulated per share in EUR	14,618.28	-9,582.56			
Net income Accumulated on the result in EUR	155.93	438.75			
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C in EUR</b>					
Net assets					13,166.12
Number of shares/units					129.440
NAV per share/unit					101.716
Net Capital Gains and Losses Accumulated per share					0.31
Net income Accumulated on the result					1.00

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (C) in EUR</b>					
Net assets	23,785.13	24,121.10			
Number of shares/units	2.415	2.415			
NAV per share/unit	9,848.915	9,988.033			
Net Capital Gains and Losses Accumulated per share	-118.78	3.15			
Net income Accumulated on the result	24.89	55.50			
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D) in EUR</b>					
Net assets	63,829,745.26	65,095,327.99	515,994.74	39.49	40.79
Number of shares/units	6,494.976	6,547.740	52.764	0.004	0.004
NAV per share/unit	9,827.55	9,941.64	9,779.29	9,872.50	10,197.50
Distribution on Net Capital gains and losses					12.50
Net capital gains and losses accumulated per share		3.08			
Net Capital Gains and Losses Accumulated per share	-118.80		-67.56	-165.00	
Distribution on Net Income on the result	24.97	55.58	94.77	197.50	257.50
Tax credits per share/unit					

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C) in EUR</b>					
Net assets	6,492,604.94	3,830,685.46	1,816,891.06	1,648,047.01	1,732,519.63
Number of shares/units	32.827	19.115	9.175	8.175	8.175
NAV per share/unit	197,782.46	200,402.06	198,026.27	201,595.96	211,929.00
Net Capital Gains and Losses Accumulated per share	-2,387.97	61.56	-1,427.80	-3,745.82	428.62
Net income Accumulated on the result	343.31	940.97	1,703.47	4,412.75	6,564.50
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - DP (C) in EUR</b>					
Net assets	29,967,803.22	31,264,796.42			
Number of shares/units	296.892	306.037			
NAV per share/unit	100,938.39	102,160.18			
Net Capital Gains and Losses Accumulated per share	-1,218.52	31.46			
Net income Accumulated on the result	196.84	365.10			
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C) in EUR</b>					
Net assets	44,992,283.79	35,242,149.31	54,440,008.36	89,928,531.28	327,606,043.50
Number of shares/units	4,364.552	3,379.424	5,292.350	8,599.919	29,849.363
NAV per share/unit	10,308.56	10,428.44	10,286.54	10,456.90	10,975.31
Net Capital Gains and Losses Accumulated per share	-124.52	3.22	-74.23	-194.43	22.16
Net income Accumulated on the result	1.82	32.35	70.13	214.12	323.09

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C) in EUR</b>					
Net assets	2,210,655,861.46	2,911,257,046.90	2,985,129,748.26	2,032,250,570.54	1,892,224,891.88
Number of shares/units	20,990.8470	27,277.0484	28,290.3052	18,910.2352	16,740.5183
NAV per share/unit	105,315.22	106,729.18	105,517.76	107,468.28	113,032.63
Net Capital Gains and Losses Accumulated per share	-1,271.22	32.78	-761.56	-1,996.39	228.71
Net income Accumulated on the result	247.69	520.02	962.13	2,399.81	3,554.99
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O in EUR</b>					
Net assets			101,611,819.71	91,083,070.61	92,256,078.77
Number of shares/units			102,671.247	90,516.541	89,100.935
NAV per share/unit			989.6813	1,006.2588	1,035.4108
Net capital gains and losses accumulated per share					2.02
Net Capital Gains and Losses Accumulated per share			-1.34	-18.68	
Distribution on Net Income on the result			4.87	25.66	
Tax credits per share/unit					
Unit brought forward on the result					36.32

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C) in EUR</b>					
Net assets	18,207,947.05	17,012,974.58	12,932,204.47	16,298,047.56	160,524,037.04
Number of shares/units	180,879.897	167,329.567	129,153.920	160,348.749	1,506,652.590
NAV per share/unit	100.663	101.673	100.130	101.641	106.543
Net Capital Gains and Losses Accumulated per share	-1.21	0.03	-0.72	-1.89	0.21
Net income Accumulated on the result	-0.17	0.15	0.52	1.93	3.00
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C) in EUR</b>					
Net assets	98.27	113.18	111.58	113.32	118.89
Number of shares/units	1.000	1.138	1.138	1.138	1.138
NAV per share/unit	98.27	99.45	98.04	99.57	104.47
Net Capital Gains and Losses Accumulated per share	-0.69	0.08	-0.62	-1.76	0.21
Net income Accumulated on the result	-0.03	0.22	0.49	1.79	2.88
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C) in EUR</b>					
Net assets	1,789,312.78	2,303,027.34	290,877.48	13,208,322.36	21,310,719.22
Number of shares/units	18,398.424	23,411.563	2,997.124	133,927.221	205,858.807
NAV per share/unit	97.2535	98.3713	97.0522	98.6231	103.5210
Net Capital Gains and Losses Accumulated per share	-1.17	0.03	-0.70	-1.83	0.20
Net income Accumulated on the result	-0.01	0.29	0.68	1.98	3.05

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	05/29/2020	05/31/2021	05/31/2022	05/31/2023	05/31/2024
<b>Global Net Assets in EUR</b>	<b>3,072,070,228.34</b>	<b>4,169,098,156.96</b>	<b>4,024,989,444.16</b>	<b>2,864,934,264.13</b>	<b>3,227,295,072.58</b>
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C) in EUR</b>					
Net assets	158,146,707.18	110,323,114.77	20,063,148.21	451,379.06	477,514.81
Number of shares/units	1,598,301.500	1,100,035.000	202,247.750	4,467.500	4,493.500
NAV per share/unit	98.946	100.290	99.200	101.036	106.267
Net Capital Gains and Losses Accumulated per share	-1.19	0.03	-0.71	-1.87	0.21
Net income Accumulated on the result	0.20	0.50	0.95	2.25	3.34
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C) in EUR</b>					
Net assets		256,771,538.17	228,855,420.84	28,576,201.07	102,557,850.85
Number of shares/units		2,560.357	2,307.027	282.183	960.441
NAV per share/unit		100,287.39	99,199.28	101,268.32	106,782.04
Net Capital Gains and Losses Accumulated per share		-209.90	-715.01	-1,879.13	216.51
Net income Accumulated on the result		478.82	954.82	2,492.96	3,618.47
<b>Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C) in EUR</b>					
Net assets	534,321,195.28	733,601,943.47	619,333,219.45	591,489,941.83	628,592,091.08
Number of shares/units	541,597.764	732,895.557	625,495.535	586,248.584	592,076.177
NAV per share/unit	986.5646	1,000.9638	990.1481	1,008.9405	1,061.6743
Net Capital Gains and Losses Accumulated per share	-11.90	0.30	-7.13	-18.73	2.14
Net income Accumulated on the result	3.25	6.02	9.57	23.00	33.86



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Bonds and similar securities</b>				
<b>Listed bonds and similar securities</b>				
<b>AUSTRALIA</b>				
AUSTRALIA NEW ZEA BANKING GRP LTD GTO 3.652% 20-01-26	EUR	14,000,000	14,182,167.55	0.43
AUSTRALIA NEW ZEALAND BKING MELBOUR E3R+0.4% 21-05-27	EUR	22,200,000	22,198,631.39	0.68
NBN 3.5% 22-03-30 EMTN	EUR	9,460,000	9,435,202.11	0.30
TOYOTA FINANCE AUSTRALIA 3.434% 18-06-26	EUR	15,000,000	15,031,141.80	0.47
<b>TOTAL AUSTRALIA</b>			<b>60,847,142.85</b>	<b>1.88</b>
<b>AUSTRIA</b>				
BAWAG BK 4.125% 18-01-27 EMTN	EUR	12,400,000	12,721,535.71	0.39
RAIFFEISEN BANK INTL AG 4.125% 08-09-25	EUR	4,900,000	5,046,295.32	0.16
RAIFFEISEN BANK INTL AG 4.5% 31-05-30	EUR	7,100,000	7,120,427.06	0.22
RAIFFEISEN BANK INTL AG 4.75% 26-01-27	EUR	6,000,000	6,134,709.59	0.19
VOLKSBANK WIEN AG SVP 4.75% 15-03-27	EUR	21,900,000	22,543,292.09	0.70
<b>TOTAL AUSTRIA</b>			<b>53,566,259.77</b>	<b>1.66</b>
<b>BELGIUM</b>				
ARGENTA SPAARBANK 1.0% 13-10-26	EUR	9,500,000	9,178,622.18	0.28
CRELAN 5.375% 31-10-25 EMTN	EUR	15,600,000	16,373,498.51	0.51
CRELAN 5.75% 26-01-28 EMTN	EUR	28,000,000	29,968,890.62	0.93
KBC GROUPE 1.5% 29-03-26 EMTN	EUR	12,900,000	12,682,668.55	0.39
KBC GROUPE 3.75% 27-03-32 EMTN	EUR	12,900,000	12,943,464.26	0.40
KBC GROUPE 4.25% 28-11-29 EMTN	EUR	5,500,000	5,711,112.83	0.18
KBC GROUPE 4.375% 23-11-27	EUR	7,500,000	7,764,672.74	0.24
KBC GROUPE 4.5% 06-06-26 EMTN	EUR	22,100,000	23,210,193.39	0.72
PRO 1.875% 01-10-25 EMTN	EUR	12,100,000	11,967,205.65	0.37
<b>TOTAL BELGIUM</b>			<b>129,800,328.73</b>	<b>4.02</b>
<b>CANADA</b>				
BANK OF MONTREAL E3R+0.47% 12-04-27	EUR	29,900,000	30,071,374.81	0.93
BANK OF NOVA SCOTIA E3R+0.52% 12-12-25	EUR	16,600,000	16,831,581.80	0.52
CAN IMP BK SYD E3R+0.7% 29-01-27	EUR	8,300,000	8,389,728.05	0.26
FEDERATION DES CAISSES DESJARDINS QUEBEC E3R+0.55% 17-01-26	EUR	20,900,000	21,109,546.79	0.65
NATL BANK OF CANADA 3.75% 02-05-29	EUR	19,600,000	19,544,372.26	0.61
NATL BANK OF CANADA E3R+0.45% 06-03-26	EUR	19,500,000	19,721,176.80	0.61
TORONTO DOMINION BANK E3R+0.35% 16-02-27	EUR	23,500,000	23,622,115.56	0.74
TORONTO DOMINION BANK E3R+0.45% 21-07-25	EUR	16,400,000	16,536,717.78	0.51
<b>TOTAL CANADA</b>			<b>155,826,613.85</b>	<b>4.83</b>
<b>DENMARK</b>				
DANSKE BK E3R+0.65% 10-04-27	EUR	18,100,000	18,246,408.31	0.57
JYSKE BANK DNK 0.05% 02-09-26	EUR	6,845,000	6,521,624.16	0.20
JYSKE BANK DNK 4.625% 11-04-26	EUR	23,000,000	23,253,533.98	0.72
SYDBANK 4.125% 30-09-27 EMTN	EUR	14,900,000	14,910,750.20	0.46
SYDBANK AS 0.5% 10-11-26	EUR	28,000,000	26,701,953.15	0.83
<b>TOTAL DENMARK</b>			<b>89,634,269.80</b>	<b>2.78</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>FINLAND</b>				
CASTELLUM HELSINKI FINANCE 2.0% 24-03-25	EUR	22,000,000	21,638,153.18	0.67
NORDEA BKP 4.375% 06-09-26	EUR	14,600,000	15,152,973.82	0.47
OP CORPORATE BANK E3R+0.4% 28-03-27	EUR	7,540,000	7,603,142.60	0.24
STORA ENSO OYJ 4.0% 01-06-26	EUR	17,800,000	18,495,248.43	0.57
<b>TOTAL FINLAND</b>			<b>62,889,518.03</b>	<b>1.95</b>
<b>FRANCE</b>				
ALD 1.25% 02-03-26 EMTN	EUR	23,900,000	22,928,453.33	0.72
ARVAL SERVICE LEASE 0.0% 30-09-24	EUR	26,500,000	26,169,563.29	0.81
ARVAL SERVICE LEASE 0.875% 17-02-25	EUR	16,900,000	16,591,643.42	0.51
ARVAL SERVICE LEASE 4.0% 22-09-26	EUR	11,900,000	12,253,529.53	0.38
ARVAL SERVICE LEASE 4.125% 13-04-26	EUR	17,900,000	18,030,949.02	0.56
ARVAL SERVICE LEASE 4.25% 11-11-25	EUR	31,500,000	32,348,366.64	1.00
ARVAL SERVICE LEASE 4.75% 22-05-27	EUR	10,700,000	10,974,252.69	0.34
AYVENS 3.875% 22-02-27	EUR	12,700,000	12,828,188.69	0.40
AYVENS 4.25% 18-01-27 EMTN	EUR	21,100,000	21,653,835.53	0.67
AYVENS 4.375% 23-11-26	EUR	10,800,000	11,164,452.57	0.35
AYVENS 4.75% 13-10-25 EMTN	EUR	12,000,000	12,474,380.14	0.38
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	EUR	8,600,000	8,512,845.25	0.27
BNP PAR 0.25% 13-04-27 EMTN	EUR	18,000,000	16,854,864.97	0.52
BNP PAR CARDIF 1.0% 29-11-24	EUR	2,500,000	2,475,977.11	0.08
BUREAU VERITAS 1.875% 06-01-25	EUR	7,500,000	7,474,529.99	0.23
CA 1.875% 22-04-27	EUR	6,000,000	5,797,655.43	0.18
CAIXA GEN S A 2.875% 15-06-26	EUR	17,000,000	17,282,473.04	0.53
CARREFOUR BQ 0.107% 14-06-25	EUR	900,000	866,246.36	0.02
ELIS EX HOLDELIS 1.0% 03-04-25	EUR	2,400,000	2,345,335.97	0.07
FORVIA 2.75% 15-02-27	EUR	13,500,000	13,105,393.74	0.40
LVMH MOET HENNESSY 3.375% 05-02-30	EUR	16,800,000	16,795,109.35	0.52
PSA BANQUE FRANCE 0.0% 22-01-25	EUR	20,000,000	19,532,805.80	0.61
PSA BANQUE FRANCE 0.625% 21-06-24	EUR	20,000,000	20,085,987.87	0.62
PSA BANQUE FRANCE 3.5% 19-07-27	EUR	6,300,000	6,323,579.64	0.20
PSA BANQUE FRANCE 4.0% 21-01-27	EUR	15,400,000	15,696,702.25	0.49
RCI BANQUE 4.125% 01-12-25	EUR	8,000,000	8,175,461.40	0.25
RCI BANQUE 4.625% 02-10-26	EUR	5,000,000	5,218,081.41	0.16
RENAULT 1.25% 24-06-25 EMTN	EUR	4,000,000	3,932,401.67	0.12
RTE EDF TRANSPORT 3.5% 30-04-33	EUR	4,000,000	3,960,682.21	0.12
SG 0.125% 17-11-26	EUR	15,000,000	14,245,443.73	0.45
SG 4.25% 28-09-26	EUR	15,000,000	15,600,751.26	0.49
SG E3R+0.45% 13-01-25 EMTN	EUR	15,000,000	15,119,454.45	0.46
SG E3R+0.5% 19-01-26 EMTN	EUR	16,000,000	16,139,913.60	0.50
SG SOFFRAT+1.05% 21-01-26	USD	20,000,000	18,576,025.50	0.58
<b>TOTAL FRANCE</b>			<b>451,535,336.85</b>	<b>13.99</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>GERMANY</b>				
AAREAL BK 5.875% 29-05-26 EMTN	EUR	16,000,000	16,142,072.48	0.50
BAYER LAND BK E3R+0.57% 31-01-26	EUR	13,500,000	13,558,700.00	0.42
COMMERZBANK AKTIENGESELLSCHAFT E3R+0.7% 12-03-27	EUR	8,600,000	8,723,342.50	0.27
DEUTSCHE LUFTHANSA AG 2.0% 14-07-24	EUR	5,900,000	5,991,505.64	0.19
DEUTSCHE LUFTHANSA AG 2.875% 11-02-25	EUR	4,800,000	4,805,933.91	0.15
HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	EUR	7,600,000	7,656,677.55	0.23
HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	EUR	13,600,000	13,853,108.54	0.43
HAMBURG COMMERCIAL BANK AG E E3R+1.6% 05-12-25	EUR	4,574,000	4,659,950.90	0.15
LEG IMMOBILIEN SE 0.375% 17-01-26	EUR	10,400,000	9,816,816.85	0.31
SANTANDER CONSUMER BANK 4.375% 13-09-27	EUR	11,300,000	11,838,555.75	0.36
SANTANDER CONSUMER BANK AG 4.5% 30-06-26	EUR	11,000,000	11,559,892.25	0.36
SCHAEFFLER AG 4.5% 14-08-26	EUR	3,300,000	3,382,765.72	0.11
TELEFONICA DEUTSCH FINANCE 1 1.75% 05-07-25	EUR	10,600,000	10,532,472.52	0.33
VOLKSWAGEN BANK 4.25% 07-01-26	EUR	24,400,000	24,912,335.63	0.77
VOLKSWAGEN LEASING 3.625% 11-10-26	EUR	12,350,000	12,453,158.61	0.38
VONOVIA SE 0.0% 01-12-25 EMTN	EUR	17,300,000	16,290,184.99	0.50
VONOVIA SE 0.375% 16-06-27	EUR	10,000,000	9,013,144.66	0.28
ZF FINANCE 3.0% 21-09-25 EMTN	EUR	1,000,000	1,006,316.15	0.03
<b>TOTAL GERMANY</b>			<b>186,196,934.65</b>	<b>5.77</b>
<b>IRELAND</b>				
CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	EUR	15,100,000	15,137,919.22	0.47
CA AUTO BANK SPA IRISH BRANCH 4.375% 08-06-26	EUR	18,000,000	18,910,045.73	0.59
CA AUTO BANK SPA IRISH BRANCH 4.75% 25-01-27	EUR	14,700,000	15,230,052.46	0.47
FCA BANK SPA IRISH BRANCH 0.5% 13-09-24	EUR	1,000,000	994,092.33	0.03
<b>TOTAL IRELAND</b>			<b>50,272,109.74</b>	<b>1.56</b>
<b>ITALY</b>				
ACEA 0.0000010% 28-09-25 EMTN	EUR	296,000	281,171.69	0.01
INTE 4.0% 19-05-26 EMTN	EUR	15,100,000	15,177,304.88	0.47
INTE 4.375% 29-08-27 EMTN	EUR	8,400,000	8,830,519.18	0.28
INTE E3R+0.6% 16-04-27	EUR	4,100,000	4,125,602.86	0.12
INTE E3R+0.63% 17-03-25 EMTN	EUR	22,000,000	22,269,362.33	0.69
INTE E3R+0.8% 16-11-25 EMTN	EUR	33,500,000	33,775,793.83	1.04
LEASYS 3.875% 01-03-28 EMTN	EUR	8,500,000	8,507,850.34	0.26
LEASYS 4.375% 07-12-24	EUR	16,000,000	16,362,615.86	0.51
LEASYS 4.5% 26-07-26 EMTN	EUR	19,000,000	19,894,753.97	0.62
LEASYS 4.625% 16-02-27 EMTN	EUR	16,900,000	17,375,968.60	0.54
LEASYS ZCP 22-07-24	EUR	8,300,000	8,257,178.39	0.25
MEDIOBANCABCA CREDITO FINANZ 1.125% 15-07-25	EUR	24,000,000	23,531,193.20	0.73
MEDIOBANCABCA CREDITO FINANZ 1.625% 07-01-25	EUR	6,000,000	5,960,475.79	0.19
SNAM 3.375% 19-02-28 EMTN	EUR	6,300,000	6,275,635.93	0.20
UNICREDIT 0.5% 09-04-25 EMTN	EUR	21,000,000	20,444,037.15	0.63
<b>TOTAL ITALY</b>			<b>211,069,464.00</b>	<b>6.54</b>
<b>JAPAN</b>				
NTT FINANCE 3.359% 12-03-31	EUR	8,000,000	7,955,762.33	0.25
<b>TOTAL JAPAN</b>			<b>7,955,762.33</b>	<b>0.25</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>LUXEMBOURG</b>				
AXA LOGISTICS EUROPE MASTER SCA 0.375% 15-11-26	EUR	9,900,000	9,029,744.05	0.28
NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	EUR	11,300,000	11,209,114.95	0.35
PROLOGIS INTL FUND II 1.75% 15-03-28	EUR	5,494,000	5,114,543.76	0.16
SEGRO CAPITAL SARL 1.25% 23-03-26	EUR	7,600,000	7,267,252.72	0.22
TRATON FINANCE LUXEMBOURG 0.125% 10-11-24	EUR	6,300,000	6,201,014.37	0.19
TRATON FINANCE LUXEMBOURG 3.75% 27-03-27	EUR	14,800,000	14,803,798.01	0.46
TRATON FINANCE LUXEMBOURG 4.0% 16-09-25	EUR	15,900,000	16,343,435.76	0.50
TRATON FINANCE LUXEMBOURG 4.125% 22-11-25	EUR	7,500,000	7,667,061.00	0.24
TRATON FINANCE LUXEMBOURG 4.5% 23-11-26	EUR	8,300,000	8,583,080.84	0.27
<b>TOTAL LUXEMBOURG</b>			<b>86,219,045.46</b>	<b>2.67</b>
<b>NETHERLANDS</b>				
BRENNTAG FINANCE BV 3.75% 24-04-28	EUR	13,200,000	13,153,384.07	0.41
COCA COLA HBC FINANCE BV 3.375% 27-02-28	EUR	24,700,000	24,656,630.57	0.76
CONTI GUMMI FINANCE BV 1.125% 25-09-24	EUR	7,120,000	7,110,390.70	0.22
COOPERATIEVE RABOBANK UA E3R+0.59% 03-11-26	EUR	15,100,000	15,283,736.93	0.48
DIGITAL DUTCH FINCO BV 0.625% 15-07-25	EUR	2,000,000	1,937,823.99	0.06
EASYJET FINCO BV 1.875% 03-03-28	EUR	15,000,000	14,009,227.02	0.43
EURONEXT NV 0.125% 17-05-26	EUR	10,600,000	9,896,153.91	0.31
ING GROEP NV 0.125% 29-11-25	EUR	15,800,000	15,521,623.04	0.48
ING GROEP NV 0.375% 29-09-28	EUR	10,000,000	8,967,854.96	0.27
ING GROEP NV 2.125% 23-05-26	EUR	11,000,000	10,822,591.60	0.33
ING GROEP NV 3.875% 12-08-29	EUR	12,100,000	12,253,908.74	0.38
KBC IFIMA E3R+0.35% 04-03-26	EUR	22,300,000	22,551,480.07	0.70
KONINKLIJKE AHOLD DELHAIZE NV E3R+0.3% 11-03-26	EUR	15,200,000	15,381,030.78	0.48
LEASEPLAN CORPORATION NV 0.25% 23-02-26	EUR	16,053,000	15,106,385.55	0.46
MERCEDESBEZ INTL FINANCE BV E3R+0.19% 09-04-26	EUR	25,200,000	25,360,593.97	0.79
NIBC BANK NV 0.25% 09-09-26	EUR	19,500,000	17,973,084.10	0.56
NIBC BANK NV 6.375% 01-12-25	EUR	25,000,000	26,590,325.49	0.83
SANDOZ FINANCE BV 3.97% 17-04-27	EUR	6,000,000	6,063,447.92	0.19
SARTORIUS FINANCE BV 4.25% 14-09-26	EUR	10,800,000	11,203,194.64	0.35
SWISSCOM FINANCE BV 3.5% 29-08-28	EUR	11,400,000	11,398,692.77	0.35
UPJOHN FINANCE BV 1.023% 23-06-24	EUR	27,375,000	27,592,977.03	0.86
VESTEDA FINANCE BV 4.0% 07-05-32	EUR	9,800,000	9,795,749.81	0.30
VOLKSWAGEN INTL FINANCE NV 3.875% 29-03-26	EUR	14,700,000	14,805,055.40	0.46
WINTERSHALL DEA SCHWEIZ BV 0.84% 25-09-25	EUR	23,200,000	22,351,052.70	0.69
<b>TOTAL NETHERLANDS</b>			<b>359,786,395.76</b>	<b>11.15</b>
<b>NORWAY</b>				
DNB BANK A 1.625% 31-05-26	EUR	8,000,000	7,834,937.04	0.24
DNB BANK A 3.625% 16-02-27	EUR	4,000,000	4,025,306.32	0.12
DNB BANK A 4.5% 19-07-28 EMTN	EUR	14,800,000	15,685,291.01	0.49
SPAREBANK MIDT NORGE AS 3.5% 23-05-29	EUR	17,900,000	17,741,153.67	0.55
SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	EUR	16,000,000	15,774,170.77	0.49
SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	EUR	15,000,000	16,131,832.18	0.50
<b>TOTAL NORWAY</b>			<b>77,192,690.99</b>	<b>2.39</b>

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>SPAIN</b>				
ABANCA CORPORACION BANCARIA 5.5% 18-05-26	EUR	9,600,000	9,742,995.02	0.30
BANCO DE BADELL 5.375% 08-09-26	EUR	10,000,000	10,568,429.88	0.33
BANCO NTANDER 0.5% 24-03-27	EUR	18,000,000	16,952,345.22	0.53
BANCO NTANDER 3.625% 27-09-26	EUR	18,900,000	19,310,682.03	0.60
BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-28	EUR	14,200,000	14,278,047.22	0.44
BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	EUR	18,600,000	18,639,713.06	0.58
BBVA E3R+0.45% 07-06-27 EMTN	EUR	18,500,000	18,502,822.36	0.57
CAIXABANK 0.375% 18-11-26 EMTN	EUR	5,000,000	4,758,073.35	0.15
CAIXABANK 1.125% 27-03-26 EMTN	EUR	12,000,000	11,482,079.94	0.35
CAIXABANK 4.625% 16-05-27 EMTN	EUR	10,500,000	10,644,787.39	0.33
CELLNEX FINANCE 2.25% 12-04-26	EUR	26,000,000	25,325,884.95	0.78
IBERCAJA 3.75% 15-06-25	EUR	7,400,000	7,665,407.55	0.24
INMOBILIARIA COLONIAL 1.45% 28-10-24	EUR	4,700,000	4,691,977.84	0.15
INMOBILIARIA COLONIAL 1.625% 28-11-25	EUR	14,300,000	13,960,274.01	0.43
KUTXABANK 4.0% 01-02-28 EMTN	EUR	10,200,000	10,401,299.49	0.32
MERLIN PROPERTIES SOCIMI 1.75% 26-05-25	EUR	10,400,000	10,186,313.34	0.32
NT CONS FIN 3.75% 17-01-29	EUR	12,400,000	12,565,974.96	0.39
SANT ISS 2.5% 18-03-25 EMTN	EUR	25,000,000	24,841,190.58	0.77
<b>TOTAL SPAIN</b>			<b>244,518,298.19</b>	<b>7.58</b>
<b>SWEDEN</b>				
SBAB BANK AB STATENS BOSTADSFINAN AB 4.875% 26-06-26	EUR	20,800,000	21,908,520.93	0.68
SVENSKA HANDELSBANKEN AB 3.75% 05-05-26	EUR	8,000,000	8,033,627.38	0.25
SWEDBANK AB 4.625% 30-05-26	EUR	16,300,000	16,420,413.52	0.51
VOLVO TREASURY AB 3.125% 08-02-29	EUR	9,700,000	9,605,426.69	0.29
<b>TOTAL SWEDEN</b>			<b>55,967,988.52</b>	<b>1.73</b>
<b>SWITZERLAND</b>				
CRED SUIS SA GROUP AG 3.25% 02-04-26	EUR	20,000,000	19,973,066.69	0.62
UBS GROUP AG 0.25% 03-11-26	EUR	18,000,000	17,093,528.75	0.53
UBS GROUP AG 2.75% 15-06-27	EUR	12,000,000	12,033,598.21	0.37
<b>TOTAL SWITZERLAND</b>			<b>49,100,193.65</b>	<b>1.52</b>
<b>UNITED KINGDOM</b>				
BARCLAYS E3R+0.8% 08-05-28	EUR	13,800,000	13,868,474.94	0.43
COMPASS 3.25% 06-02-31 EMTN	EUR	6,900,000	6,828,501.22	0.22
HSBC 3.019% 15-06-27	EUR	13,000,000	13,146,761.87	0.41
LLOYDS BANKING GROUP 3.5% 01-04-26	EUR	19,000,000	19,045,015.46	0.59
LLOYDS BANKING GROUP 4.75% 21-09-31	EUR	14,930,000	16,034,175.91	0.50
LLOYDS BANKING GROUP E3R+0.7% 05-03-27	EUR	6,500,000	6,599,171.35	0.21
MITSUBISHI HC CAPITAL UK 3.733% 02-02-27	EUR	14,200,000	14,281,471.64	0.44
MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	EUR	10,000,000	10,091,337.26	0.31
NATIONWIDE BUILDING SOCIETY 4.5% 01-11-26	EUR	11,000,000	11,473,416.61	0.35
NATWEST GROUP 4.771% 16-02-29	EUR	3,900,000	4,063,174.42	0.12
NATWEST MKTS E3R+0.98% 13-01-26	EUR	15,500,000	15,767,154.31	0.49
NWIDE 2 04/28/27	EUR	20,000,000	19,122,975.44	0.59

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
RENTOKIL INITIAL 0.95% 22-11-24	EUR	14,373,000	14,246,252.42	0.44
RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	EUR	3,000,000	3,110,733.01	0.09
ROYAL BANK OF SCOTLAND GROUP 1.75% 02-03-26	EUR	5,000,000	4,942,434.54	0.15
UBS AG LONDON BRANCH E3R+0.35% 12-04-26	EUR	10,000,000	10,058,589.96	0.32
<b>TOTAL UNITED KINGDOM</b>			<b>182,679,640.36</b>	<b>5.66</b>
<b>UNITED STATES OF AMERICA</b>				
AMERICAN HONDA FIN 3.5% 24-04-26	EUR	11,600,000	11,577,409.64	0.36
BK AMERICA 1.949% 27-10-26	EUR	14,000,000	13,792,437.49	0.42
BK AMERICA E3R+1.0% 22-09-26	EUR	24,700,000	25,132,739.20	0.78
CARRIER GLOBAL CORPORATION 4.375% 29-05-25	EUR	13,000,000	13,047,071.00	0.40
CITIGROUP 1.25% 06-07-26 EMTN	EUR	24,000,000	23,612,213.80	0.73
CITIGROUP E3R+0.6% 14-05-28	EUR	15,000,000	15,046,863.75	0.47
FIDELITY NATL INFORMATION 0.625% 03-12-25	EUR	1,600,000	1,531,541.76	0.05
FORD MOTOR CREDIT 3.25% 15-09-25	EUR	12,242,000	12,402,724.53	0.39
FORTIVE 3.7% 13-02-26	EUR	13,740,000	13,851,063.48	0.43
General Motors Financial Co Inc 3.9% 12-01-28	EUR	6,700,000	6,786,866.79	0.21
General Motors Financial Co Inc 4.5% 22-11-27	EUR	6,000,000	6,244,884.82	0.20
HARLEY DAVIDSON FINANCIAL SERVICE 5.125% 05-04-26	EUR	6,300,000	6,472,352.02	0.20
MEDTRONIC 3.65% 15-10-29	EUR	12,450,000	12,488,509.84	0.39
MORGAN STANLEY 3.79% 21-03-30	EUR	8,000,000	8,026,726.62	0.25
SANTANDER HOLDINGS USA INC 1 6.124% 31-05-27	USD	8,960,000	8,283,347.01	0.25
VF 4.125% 07-03-26 EMTN	EUR	12,500,000	12,431,216.30	0.38
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>190,727,968.05</b>	<b>5.91</b>
<b>TOTAL Listed bonds and similar securities</b>			<b>2,705,785,961.58</b>	<b>83.84</b>
<b>TOTAL Bonds and similar securities</b>			<b>2,705,785,961.58</b>	<b>83.84</b>
<b>Credit instruments</b>				
<b>Credit instruments traded in a regulated market or equivalent</b>				
<b>BELGIUM</b>				
BARRY CALLEBAUT SERVICES NV 220425 FIX 4	EUR	14,700,000	14,175,020.99	0.44
<b>TOTAL BELGIUM</b>			<b>14,175,020.99</b>	<b>0.44</b>
<b>FRANCE</b>				
NEXITY 280624 FIX 4.48	EUR	14,000,000	13,957,886.98	0.43
<b>TOTAL FRANCE</b>			<b>13,957,886.98</b>	<b>0.43</b>
<b>SPAIN</b>				
ABERTIS INFRAESTRUCTURAS SA 240724 FIX 4.02	EUR	15,500,000	15,407,022.93	0.48
<b>TOTAL SPAIN</b>			<b>15,407,022.93</b>	<b>0.48</b>
<b>TOTAL Credit instruments traded in a regulated market or equivalent</b>			<b>43,539,930.90</b>	<b>1.35</b>
<b>TOTAL Credit instruments</b>			<b>43,539,930.90</b>	<b>1.35</b>
<b>Collective investment undertakings</b>				
<b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>				
<b>FRANCE</b>				
AMUNDI EURO LIQUIDITY-RATED SRI Part Z	EUR	26.933	28,314,925.57	0.88
AMUNDI EURO LIQUIDITY SHORT TERM SRI PART Z C	EUR	540.646	56,695,305.31	1.75
AMUNDI EURO LIQUIDITY SRI PART Z C	EUR	121.065	127,319,902.37	3.94

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
AMUNDI ULTRA SHORT TERM BOND part I3	EUR	10	1,063,936.97	0.04
AMUNDI ULTRA SHORT TERM BOND SRI Part I-C	EUR	394.672	42,023,711.40	1.30
AMUNDI ULTRA SHORT TERM GREEN BOND EB C	EUR	164.563	17,429,087.28	0.54
<b>TOTAL FRANCE</b>			<b>272,846,868.90</b>	<b>8.45</b>
<b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>			<b>272,846,868.90</b>	<b>8.45</b>
<b>TOTAL Collective investment undertakings</b>			<b>272,846,868.90</b>	<b>8.45</b>
<b>Securities purchased under agreement to resell</b>				
<b>AUSTRALIA</b>				
TOYOTA FINANCE AUSTRALIA 0.064% 13-01-25	EUR	3,000,000	2,931,300.00	0.09
<b>TOTAL AUSTRALIA</b>			<b>2,931,300.00</b>	<b>0.09</b>
<b>AUSTRIA</b>				
RAIFFEISEN BANK INTL AG 4.125% 08-09-25	EUR	1,000,000	1,029,400.00	0.03
<b>TOTAL AUSTRIA</b>			<b>1,029,400.00</b>	<b>0.03</b>
<b>BELGIUM</b>				
LONZA FINANCE INTL NV 1.625% 21-04-27	EUR	2,000,000	1,898,000.00	0.06
<b>TOTAL BELGIUM</b>			<b>1,898,000.00</b>	<b>0.06</b>
<b>CANADA</b>				
TORONTO DOMINION BANK THE 3.631% 13-12-29	EUR	6,000,000	6,075,600.00	0.19
<b>TOTAL CANADA</b>			<b>6,075,600.00</b>	<b>0.19</b>
<b>DENMARK</b>				
AP MOELLER MAERSK AS 0.75% 25-11-31	EUR	3,000,000	2,452,800.00	0.08
DANSKE BK 1.375% 17-02-27 EMTN	EUR	1,500,000	1,441,800.00	0.04
<b>TOTAL DENMARK</b>			<b>3,894,600.00</b>	<b>0.12</b>
<b>FRANCE</b>				
BOUYGUES 3.875% 17-07-31	EUR	2,500,000	2,668,000.00	0.08
BPCE 3.625% 17-04-26 EMTN	EUR	7,000,000	7,001,400.00	0.21
CA 1.0% 18-09-25 EMTN	EUR	1,000,000	973,900.00	0.03
ENGIE 3.625% 11-01-30 EMTN	EUR	8,000,000	8,140,000.00	0.26
ORANGE 1.375% 20-03-28 EMTN	EUR	2,000,000	1,865,000.00	0.06
ORANO 5.375% 15-05-27 EMTN	EUR	5,000,000	5,193,500.00	0.16
<b>TOTAL FRANCE</b>			<b>25,841,800.00</b>	<b>0.80</b>
<b>GERMANY</b>				
BAYER 0.75% 06-01-27	EUR	2,000,000	1,847,800.00	0.06
DEUTSCHE BK 1.0% 19-11-25 EMTN	EUR	1,000,000	991,300.00	0.03
DEUTSCHE BK 1.375% 03-09-26	EUR	2,000,000	1,956,000.00	0.06
DEUTSCHE BK 3.25% 24-05-28	EUR	11,600,000	11,774,000.00	0.37
<b>TOTAL GERMANY</b>			<b>16,569,100.00</b>	<b>0.52</b>
<b>ITALY</b>				
INTE E3R+0.63% 17-03-25 EMTN	EUR	25,000,000	25,240,000.00	0.79
ITALGAS 0.5% 16-02-33 EMTN	EUR	6,750,000	5,082,750.00	0.16
UNICREDIT 0.325% 19-01-26 EMTN	EUR	1,000,000	946,900.00	0.03
UNICREDIT 1.625% 03-07-25 EMTN	EUR	900,000	909,000.00	0.02
UNICREDIT 1.625% 18-01-32 EMTN	EUR	15,000,000	12,970,500.00	0.40
UNICREDIT 5.85% 15-11-27 EMTN	EUR	1,100,000	1,185,360.00	0.04
<b>TOTAL ITALY</b>			<b>46,334,510.00</b>	<b>1.44</b>



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>LUXEMBOURG</b>				
CCEP FINANCE IRELAND DAC 0.875% 06-05-33	EUR	3,000,000	2,379,000.00	0.07
<b>TOTAL LUXEMBOURG</b>			<b>2,379,000.00</b>	<b>0.07</b>
<b>MEXICO</b>				
FOMENTO ECONOMICO MEXICANO SAB DE CV 0.5% 28-05-28	EUR	1,500,000	1,327,050.00	0.04
MEXICO GOVERNMENT INTL BOND 1.625% 08-04-26	EUR	10,000,000	9,622,000.00	0.30
<b>TOTAL MEXICO</b>			<b>10,949,050.00</b>	<b>0.34</b>
<b>NETHERLANDS</b>				
BAYER CAP 1.5% 26-06-26	EUR	5,000,000	4,823,000.00	0.15
STELLANTIS NV 4.375% 14-03-30	EUR	8,000,000	8,360,800.00	0.26
<b>TOTAL NETHERLANDS</b>			<b>13,183,800.00</b>	<b>0.41</b>
<b>NORWAY</b>				
DNB BANK A 0.375% 18-01-28	EUR	1,000,000	920,100.00	0.03
<b>TOTAL NORWAY</b>			<b>920,100.00</b>	<b>0.03</b>
<b>SPAIN</b>				
CAIXABANK 1.625% 13-04-26 EMTN	EUR	2,000,000	1,963,800.00	0.06
CAIXABANK 4.125% 09-02-32 EMTN	EUR	10,000,000	10,206,000.00	0.32
<b>TOTAL SPAIN</b>			<b>12,169,800.00</b>	<b>0.38</b>
<b>SWEDEN</b>				
AUTOLIV 4.25% 15-03-28 EMTN	EUR	5,000,000	5,095,000.00	0.16
SCANIA CV AB 2.25% 03-06-25	EUR	2,000,000	2,009,800.00	0.07
SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	EUR	7,000,000	7,335,300.00	0.22
SVENSKA HANDELSBANKEN AB 3.75% 05-05-26	EUR	6,000,000	6,238,200.00	0.19
<b>TOTAL SWEDEN</b>			<b>20,678,300.00</b>	<b>0.64</b>
<b>SWITZERLAND</b>				
CRED SUIS SA GROUP AG 2.125% 13-10-26	EUR	2,000,000	1,975,400.00	0.06
CRED SUIS SA GROUP AG 3.25% 02-04-26	EUR	1,000,000	997,900.00	0.03
CRED SUIS SA GROUP AG E3R+1.0% 16-01-26	EUR	1,000,000	1,009,200.00	0.03
UBS GROUP AG 2.75% 15-06-27	EUR	1,000,000	1,003,300.00	0.03
<b>TOTAL SWITZERLAND</b>			<b>4,985,800.00</b>	<b>0.15</b>
<b>UNITED KINGDOM</b>				
BARCLAYS BK 0.0000010% 23-12-25	EUR	30,000,000	28,401,000.00	0.88
BRAMBLES FINANCE 4.25% 22-03-31	EUR	5,000,000	5,195,000.00	0.16
BRITISH TEL 3.75% 13-05-31	EUR	7,500,000	7,545,750.00	0.23
HSBC 3.019% 15-06-27	EUR	9,000,000	9,083,700.00	0.28
THAMES WATER UTILITIES FIN 0.875% 31-01-28	EUR	14,500,000	11,716,000.00	0.37
<b>TOTAL UNITED KINGDOM</b>			<b>61,941,450.00</b>	<b>1.92</b>
<b>UNITED STATES OF AMERICA</b>				
BOOKING 3.625% 01-03-32	EUR	8,000,000	8,060,000.00	0.25
GENERAL MOTORS FINANCIAL 0.85% 26-02-26	EUR	4,500,000	4,292,550.00	0.13
MORGAN STANLEY CAPITAL SERVICE 1.342% 23-10-26	EUR	1,000,000	973,800.00	0.03
MORGAN STANLEY CAPITAL SERVICE 2.103% 08-05-26	EUR	1,000,000	984,400.00	0.03
NETFLIX 3.625% 15-06-30	EUR	10,000,000	10,120,000.00	0.31
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>24,430,750.00</b>	<b>0.75</b>
<b>TOTAL Securities purchased under agreement to resell</b>			<b>256,212,360.00</b>	<b>7.94</b>



# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Compensations for securities taken in repo</b>			<b>428,528.51</b>	<b>0.02</b>
<b>Hedges</b>				
<b>Firm term commitments</b>				
<b>Commitments firm term on regulated market</b>				
EURO BOBL 0924	EUR	-2,010	-120,600.00	
EURO BUND 0624	EUR	-200	300,560.00	0.01
EURO SCHATZ 0924	EUR	-392	-41,160.00	-0.01
<b>TOTAL Commitments firm term on regulated market</b>			<b>138,800.00</b>	
<b>TOTAL Firm term commitments</b>			<b>138,800.00</b>	
<b>Other hedges</b>				
<b>Interest rate swaps</b>				
E3R/0.0/FIX/3.0842	EUR	16,000,000	-162,424.81	-0.01
E3R/0.0/FIX/3.3847	EUR	35,000,000	-972,041.03	-0.03
E3R/0.0/FIX/3.4182	EUR	35,000,000	-884,918.68	-0.03
E3R/0.0/FIX/3.4362	EUR	35,000,000	-295,197.12	-0.01
E3R/0.0/FIX/3.4562	EUR	35,000,000	-264,586.97	
OISEST/0.0/FIX/0.261	EUR	25,000,000	1,634,481.59	0.05
OISEST/0.0/FIX/0.264	EUR	20,000,000	1,287,561.28	0.04
OISEST/0.0/FIX/0.288	EUR	50,000,000	3,202,037.57	0.10
OISEST/0.0/FIX/0.331	EUR	24,000,000	1,427,561.77	0.04
OISEST/0.0/FIX/0.388	EUR	25,000,000	2,047,555.93	0.06
OISEST/0.0/FIX/0.445	EUR	10,000,000	864,960.44	0.03
OISEST/0.0/FIX/0.504	EUR	10,000,000	549,367.13	0.01
OISEST/0.0/FIX/0.853	EUR	22,000,000	1,176,924.78	0.04
OISEST/0.0/FIX/1.058	EUR	18,000,000	758,782.51	0.02
OISEST/0.0/FIX/2.029	EUR	36,000,000	1,584,709.34	0.05
OISEST/0.0/FIX/2.123	EUR	20,000,000	721,384.54	0.02
OISEST/0.0/FIX/2.55	EUR	30,000,000	567,136.83	0.02
OISEST/0.0/FIX/2.562	EUR	40,000,000	825,083.35	0.03
OISEST/0.0/FIX/2.592	EUR	38,000,000	731,100.60	0.02
OISEST/0.0/FIX/2.600	EUR	20,000,000	380,028.40	0.01
OISEST/0.0/FIX/2.741	EUR	30,000,000	406,907.77	0.01
OISEST/0.0/FIX/2.755	EUR	30,000,000	345,189.93	0.01
OISEST/0.0/FIX/2.759	EUR	90,000,000	1,031,009.69	0.03
OISEST/0.0/FIX/2.77	EUR	35,000,000	252,735.95	0.01
OISEST/0.0/FIX/2.813	EUR	18,000,000	169,572.66	
OISEST/0.0/FIX/2.929	EUR	10,000,000	-12,935.62	
OISEST/0.0/FIX/2.940	EUR	50,000,000	477,218.44	0.01
OISEST/0.0/FIX/2.99	EUR	50,000,000	263,258.82	0.01
OISEST/0.0/FIX/3.018	EUR	40,000,000	256,442.43	0.01
OISEST/0.0/FIX/3.067	EUR	30,000,000	223,385.58	0.01
OISEST/0.0/FIX/3.275	EUR	40,000,000	166,992.89	0.01
OISEST/0.0/FIX/3.295	EUR	30,000,000	-28,449.46	

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## 3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
OISEST/0.0/FIX/3.347	EUR	17,600,000	24,007.23	0.01
OISEST/0.0/FIX/3.393	EUR	30,000,000	59,155.05	0.01
OISEST/0.0/FIX/3.415	EUR	30,000,000	71,510.12	
<b>TOTAL Interest rate swaps</b>			<b>18,885,508.93</b>	<b>0.59</b>
<b>TOTAL Other hedges</b>			<b>18,885,508.93</b>	<b>0.59</b>
<b>TOTAL Hedges</b>			<b>19,024,308.93</b>	<b>0.59</b>
<b>Margin call</b>				
APPEL MARGE CACEIS	EUR	-138,800	-138,800.00	-0.01
<b>TOTAL Margin call</b>			<b>-138,800.00</b>	<b>-0.01</b>
<b>Transactions involving transfer of financial instruments</b>				
<b>Listed bonds and similar securities</b>				
DEUTSCHE BK PARIS BRANCH E3R+0.65% 15-01-26	EUR		-4,366.16	
FLUVIUS SYSTEM OPERATOR 3.875% 02-05-34	EUR		-2,739.04	
MORGAN STANLEY E3R+0.65% 19-03-27	EUR		-6,610.04	
<b>TOTAL Listed bonds and similar securities</b>			<b>-13,715.24</b>	
<b>TOTAL Transactions involving transfer of financial instruments</b>			<b>-13,715.24</b>	
<b>Receivables</b>			<b>72,243,904.22</b>	<b>2.24</b>
<b>Payables</b>			<b>-145,612,620.07</b>	<b>-4.51</b>
<b>Financial accounts</b>			<b>2,978,344.85</b>	<b>0.09</b>
<b>Net assets</b>			<b>3,227,295,072.58</b>	<b>100.00</b>

Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - PM (C)	EUR	1.138	104.47
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R2 (C)	EUR	960.441	106,782.04
Units AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA-C	EUR	129.440	101.716
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - O	EUR	89,100.935	1,035.4108
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)	EUR	0.004	10,197.50
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R (C)	EUR	205,858.807	103.5210
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - R1 (C)	EUR	4,493.500	106.267
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - CDN (C)	EUR	8.175	211,929.00
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - I (C)	EUR	16,740.5183	113,032.63
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - P (C)	EUR	1,506,652.590	106.543
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - S (C)	EUR	592,076.177	1,061.6743
Units AMUNDI ENHANCED ULTRA SHORT TERM SRI - E (C)	EUR	29,849.363	10,975.31

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

## Additional information concerning the fiscal regime of the coupon

Breakdown of the coupon: Unit AMUNDI ENHANCED ULTRA SHORT TERM SRI - B (D)

	TOTAL NET INCOME	CURRENCY	UNIT NET INCOME	CURRENCY
Revenue qualifying for the withholding tax option	1.02	EUR	255.00	EUR
Shares entitling a deduction				
Other revenue not entitling a deduction or withholding tax	0.01	EUR	2.50	EUR
Non-distributable and non-taxable income				
Amount distributed on capital gains and losses	0.05	EUR	12.50	EUR
TOTAL	1.08	EUR	270.00	EUR

# UCIT AMUNDI ENHANCED ULTRA SHORT TERM SRI

**Note(s)**

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - P (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0010829697 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,640
	Average return each year	-3.6%
Unfavourable Scenario	What you might get back after costs	€9,710
	Average return each year	-2.9%
Moderate Scenario	What you might get back after costs	€9,860
	Average return each year	-1.4%
Favourable Scenario	What you might get back after costs	€10,390
	Average return each year	3.9%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€127
Annual Cost Impact**	1.3%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.13% before costs and -1.40% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (0.50% of amount invested/EUR 50). This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 0.50% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 50
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.60% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 59.52
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.30
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 1.79

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - I (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0010830844 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

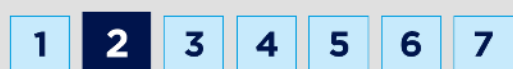
The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,690
	Average return each year	-3.1%
Unfavourable Scenario	What you might get back after costs	€9,800
	Average return each year	-2.0%
Moderate Scenario	What you might get back after costs	€9,950
	Average return each year	-0.5%
Favourable Scenario	What you might get back after costs	€10,470
	Average return each year	4.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€44
Annual Cost Impact**	0.4%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.06% before costs and -0.50% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.18% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 18.32
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 9.40

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - E (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0010830885 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

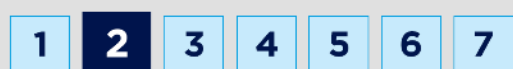
Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,690
	Average return each year	-3.1%
Unfavourable Scenario	What you might get back after costs	€9,780
	Average return each year	-2.2%
Moderate Scenario	What you might get back after costs	€9,930
	Average return each year	-0.7%
Favourable Scenario	What you might get back after costs	€10,450
	Average return each year	4.5%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/07/2016 and 31/07/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/07/2016 and 31/07/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.



Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€64
Annual Cost Impact**	0.6%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.06% before costs and -0.70% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.45% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 44.82
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 3.50

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - CDN (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0012330074 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,690
	Average return each year	-3.1%
Unfavourable Scenario	What you might get back after costs	€9,790
	Average return each year	-2.1%
Moderate Scenario	What you might get back after costs	€9,940
	Average return each year	-0.6%
Favourable Scenario	What you might get back after costs	€10,470
	Average return each year	4.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€52
Annual Cost Impact**	0.5%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.08% before costs and -0.60% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.26% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 25.72
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset +0.80%. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 10.20

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - S (C)

**Management Company:** Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013224342 - Currency: EUR

**Management Company's website:** [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€8,720
	Average return each year	-12.8%
Unfavourable Scenario	What you might get back after costs	€8,820
	Average return each year	-11.8%
Moderate Scenario	What you might get back after costs	€8,960
	Average return each year	-10.4%
Favourable Scenario	What you might get back after costs	€9,430
	Average return each year	-5.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.



Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€1,033
Annual Cost Impact**	10.3%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.08% before costs and -10.40% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (10.00% of amount invested/EUR 1,000). This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 10.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 1,000
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.13% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 11.45
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.74
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 6.66

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013289360 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are able to bear a loss of up to the full amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,670
	Average return each year	-3.3%
Unfavourable Scenario	What you might get back after costs	€9,780
	Average return each year	-2.2%
Moderate Scenario	What you might get back after costs	€9,920
	Average return each year	-0.8%
Favourable Scenario	What you might get back after costs	€10,450
	Average return each year	4.5%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€63
Annual Cost Impact**	0.6%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.17% before costs and -0.80% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.44% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 43.92
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 2.70

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - B (D)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013340999 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds who are able to bear a loss of up to the full amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a distributing unit class, investment income is distributed.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€8,730
	Average return each year	-12.7%
Unfavourable Scenario	What you might get back after costs	€8,820
	Average return each year	-11.8%
Moderate Scenario	What you might get back after costs	€8,960
	Average return each year	-10.4%
Favourable Scenario	What you might get back after costs	€9,440
	Average return each year	-5.6%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.



Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€1,038
Annual Cost Impact**	10.4%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.02% before costs and -10.40% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (10.00% of amount invested/EUR 1,000). This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 10.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 1,000
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.13% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 11.45
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.74
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 12.15

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R1 (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013385051 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,690
	Average return each year	-3.1%
Unfavourable Scenario	What you might get back after costs	€9,800
	Average return each year	-2.0%
Moderate Scenario	What you might get back after costs	€9,950
	Average return each year	-0.5%
Favourable Scenario	What you might get back after costs	€10,470
	Average return each year	4.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 30/06/2017 and 29/06/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€45
Annual Cost Impact**	0.5%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.05% before costs and -0.50% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.18% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 18.22
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 10.70

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - I3-EUR (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013456076 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,660
	Average return each year	-3.4%
Unfavourable Scenario	What you might get back after costs	€9,820
	Average return each year	-1.8%
Moderate Scenario	What you might get back after costs	€9,930
	Average return each year	-0.7%
Favourable Scenario	What you might get back after costs	€10,510
	Average return each year	5.1%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/03/2017 and 30/03/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/03/2017 and 30/03/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€43
Annual Cost Impact**	0.4%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.27% before costs and -0.70% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.27% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 27.20
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last five years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - PM (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013463155 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.



## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€8,720
	Average return each year	-12.8%
Unfavourable Scenario	What you might get back after costs	€8,790
	Average return each year	-12.1%
Moderate Scenario	What you might get back after costs	€8,930
	Average return each year	-10.7%
Favourable Scenario	What you might get back after costs	€9,410
	Average return each year	-5.9%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/09/2017 and 28/09/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/09/2017 and 28/09/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€1,072
Annual Cost Impact**	10.7%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 0.03% before costs and -10.70% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (10.00% of amount invested/EUR 1,000). This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 10.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 1,000
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.60% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 53.93
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.74
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 4.23

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last five years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R2 (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0013508934 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,660
	Average return each year	-3.4%
Unfavourable Scenario	What you might get back after costs	€9,800
	Average return each year	-2.0%
Moderate Scenario	What you might get back after costs	€9,950
	Average return each year	-0.5%
Favourable Scenario	What you might get back after costs	€10,500
	Average return each year	5.0%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/03/2017 and 30/03/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/03/2017 and 30/03/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€30
Annual Cost Impact**	0.3%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.20% before costs and -0.50% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.13% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 13.28
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last five years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - O

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0014002KK8 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are able to bear a loss of up to the full amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution policy:** In accordance with the prospectus, net income and capital gains from sales may be capitalised or distributed at the discretion of the Management Company.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,180
	Average return each year	-8.2%
Unfavourable Scenario	What you might get back after costs	€9,320
	Average return each year	-6.8%
Moderate Scenario	What you might get back after costs	€9,460
	Average return each year	-5.4%
Favourable Scenario	What you might get back after costs	€9,980
	Average return each year	-0.2%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 28/02/2017 and 28/02/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 28/02/2017 and 28/02/2018.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€520
Annual Cost Impact**	5.2%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.21% before costs and -5.40% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested/EUR 500). This person will inform you of the actual distribution fee.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 5.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 500
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.04% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 4.11
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 15.56
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last five years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).



## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R4 (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR001400KDX4 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,660
	Average return each year	-3.4%
Unfavourable Scenario	What you might get back after costs	€9,820
	Average return each year	-1.8%
Moderate Scenario	What you might get back after costs	€9,940
	Average return each year	-0.6%
Favourable Scenario	What you might get back after costs	€10,510
	Average return each year	5.1%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/10/2016 and 31/10/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/10/2016 and 31/10/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.



Investment EUR 10,000	
Scenarios	If you exit after 1 year*
Total costs	€37
Annual Cost Impact**	0.4%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.23% before costs and -0.60% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.21% of the value of your investment per year. This percentage is an estimate.	EUR 21.20
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 0.00

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website at [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** There is insufficient data to provide a useful indication of past performance to retail investors.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - FA (C)

Asset manager: Amundi Asset Management (hereinafter “we”, or “us”, or “the asset manager”), a member of the Amundi group of companies.

FR001400N8U9 - Currency: EUR

Asset manager's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The Autorité des Marchés Financiers (“AMF”) is responsible for supervising Amundi Asset Management in respect of this key information document.

Amundi Asset Management is authorised in France under no. GP -04000036 and regulated by the AMF.

Date of production of the key information document: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, an undertaking for collective investment in transferable securities (UCITS) established in the form of a unit trust.

**Term:** The term of the Fund is unlimited. The Asset manager may dissolve the fund via liquidation or merger with another fund in accordance with legal requirements.

**Classification by the French Financial Markets Authority (AMF):** International bonds and other debt securities

**Objectives:** By subscribing for AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are interested in international fixed income products.

The fund's investment objective consists of achieving a better performance, over a 12-month investment horizon, than that of the composite benchmark index (80% capitalised €STR rate + 20% ICE BofA 1-3 Year Euro Corporate Index), representing the Euro area money market interest rate, after deducting ongoing fees, while integrating ESG criteria in the process of selecting and analysing the fund's securities.

The management process for achieving this uses three approaches: non-financial analysis of environmental, social, and governance (ESG) criteria combined with the selection of securities and management of the portfolio's sensitively.

The non-financial analysis produces an ESG rating for each issuer ranging from A (highest score) to G (lowest score). At least 90% of the portfolio's securities have been given an ESG rating. ESG criteria are considered via several approaches:

- “score improvement” (the portfolio's average ESG rating must be higher than that of the investment universe after eliminating at least 20% of the lowest-rated securities);
- prescriptive, by the exclusion of certain issuers:
- exclusion of issuers rated F and G at purchase;
- legal exclusions on controversial weapons;
- exclusion of companies that seriously and repeatedly violate one or more of the Ten Principles of the UN Global Compact;
- exclusions for the Coal and Tobacco sectors.
- “Best in class”, which seeks to favour the leading issuers in their sector of activity according to the ESG criteria identified by the asset manager's non-financial analysis team.

The Best-in-Class approach does not exclude any specific business sector on principle. As a result, the fund may be exposed to certain controversial sectors. To limit the potential non-financial risks associated with these sectors, the fund applies the aforementioned exclusions coupled with an engagement policy designed to promote dialogue with issuers and help them improve their ESG practices.

Securities are selected using macroeconomic scenarios, credit analyses, and the management team's assessment of the premium offered by the issuer's securities to compensate for issuer and/or liquidity risk. The more a new issuer contributes to the portfolio's diversification, the more closely that issuer will be studied.

Investments are made both in public and private debt securities issued in euros and those denominated in currencies other than the euro. Exchange rate risk is hedged. The fund is managed within a sensitivity range (the ratio of price change to interest rate change) of between -1 and +2, according to the management team's expectations of interest rate changes within the Euro area.

Portfolio securities are selected at the manager's discretion and in compliance with the Asset Manager's in-house credit risk monitoring policy. In selecting securities, the portfolio managers do not systematically or exclusively rely on ratings issued by rating agencies. Rather, they base their decision to buy or sell a security on their own credit and market analyses. For information, the management may use securities with the ratings described below.

In terms of ratings, the fund invests in securities of issuers belonging to the “investment grade” universe, i.e. securities rated from AAA to BBB- on the Standard & Poor's and/or Fitch scale or from Aaa to Baa3 on the Moody's scale, or in securities deemed equivalent by the Asset Manager.

The fund may carry out temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or exposure and/or arbitrage to generate overexposure, which may result in the fund's exposure exceeding its net assets.

The UCI is actively managed. The index is used retrospectively as a performance benchmark. The investment strategy is discretionary without any constraints in terms of the index.

The UCI is classified under “Article 8” of the SFDR (Regulation (EU) 2019/2088 on sustainability-related disclosures (known as the “Disclosure Regulation”).

**Targeted retail investors:** This product is intended for investors with basic knowledge of and little to no experience investing in funds, who wish to increase the value of their investment over the recommended holding period and have the ability to bear losses up to the amount they invest.

The product is not open to residents of the United States of America/“U.S. Persons” (the definition of “U.S. Person” is available on the management company's website at [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) on a daily basis, as indicated in the prospectus, at the corresponding transaction price (net asset value). Further details can be found in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution policy:** As this is a non-distributing unit class, the investment income is reinvested.

**Additional information:** You may obtain further information about this Fund, including the prospectus and financial reports, free of charge, by sending a request to: Amundi Asset Management -91-93 boulevard Pasteur, 75015 Paris, France.

The Fund's net asset value is available at [www.amundi.fr](http://www.amundi.fr).

**Custodian:** CACEIS Bank.

## What are the risks, and what could I gain?

### RISK INDICATOR



The risk indicator assumes that you will keep the product for 1 year.

The summary risk indicator makes it possible to assess the level of this product's risk compared to others. It indicates the likelihood that this product will experience losses in the event of market movements or that we will be unable to pay you.

We have given this product a risk score of 2 out of 7, which corresponds to a low level of risk. In other words, the potential losses related to the product's future results are low and, if the market situation deteriorates, it is highly unlikely that our ability to pay you will be affected.

**Additional risks:** Market liquidity risk may exacerbate variations in the product's performance.

The use of complex products such as derivatives may amplify changes in the prices of securities comprising your portfolio.

As this product does not provide protection against market risks, you may lose some or all of your investment.

In addition to the risks mentioned in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The adverse, intermediate, and favourable scenarios presented are examples using the fund's best and worst performances, as well as its average performance, over the past ten years. Markets could behave very differently in the future. The stress scenario shows what you could get in extreme market situations.

**What you receive from this product depends on future market performance. Future market trends are variable and cannot be accurately predicted.**

Recommended holding period: 1 year €10,000 investment		
Scenarios		If you exit after 1 year
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.	
Stress scenario	What you could receive after deducting costs	€9,610
	Average annual return	-3.9%
Adverse scenario	What you could receive after deducting costs	€9,750
	Average annual return	-2.5%
Intermediate scenario	What you could receive after deducting costs	€9,890
	Average annual return	-1.1%
Favourable scenario	What you could receive after deducting costs	€10,420
	Average annual return	4.2%

These figures include all costs of the product itself, but not necessarily all of the fees charged by your adviser or distributor. They do not take into account your personal tax situation, which may also have an impact on the amounts you receive.

Adverse scenario: This type of scenario has occurred for an investment between 30/06/2021 and 30/06/2022

Intermediate scenario: This type of scenario has occurred for an investment between 31/01/2017 and 31/01/2018

Favourable scenario: This type of scenario has occurred for an investment between 31/03/2023 and 14/03/2024

## What happens if Amundi Asset Management is unable to make payments?

The product is a jointly owned set of financial instruments and deposits separate from the asset manager. If the Asset manager defaults, the product's assets held by the custodian will not be affected. If the custodian defaults, the product's risk of financial loss will be mitigated due to the legal segregation of the custodian's assets from those of the product.

## What will this investment cost me?

The person selling you this product or advising you about it may ask you to pay additional costs. If this is the case, this person will inform you about these costs and show you their impact on your investment.

### COSTS OVER TIME

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on a sample investment amount and various possible investment periods.

We have assumed that:

- during the first year you will recover the amount you invested (annual return of 0%). For other holding periods, the product behaves as indicated in the intermediate scenario.
- €10,000 are invested.



€10,000 investment	
Scenarios	If you exit after 1 year
Total costs	€86
Impact of annual costs**	0.9%

\* Recommended holding period.

\*\* This shows the extent to which costs reduce your yield annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, you can expect an average annual return of -0.24% before the costs are deducted and -1.10% net of this deduction.

These figures include the maximum distribution costs that the person selling the product may charge you (0.50% of the amount invested / €50). This person will inform you of the actual distribution costs.

## COMPOSITION OF THE COSTS

One-off entry and exit costs		If you exit after 1 year
Entry costs	This includes distribution costs equal to 0.50% of the amount invested. This is the maximum amount you will pay. The person selling the product will inform you of the actual costs.	Up to €50
Exit costs	We do not charge an exit fee for this product, but the person selling the product may.	€0.00
Recurring costs deducted each year		
Management fees and other administrative or operating costs	0.20% of the value of your investment per year. This percentage is an estimate.	€19.90
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	€16.30
Ancillary costs deducted under certain specific conditions		
Performance-related fees	15.00% of the amount by which the fund out-performs the benchmark asset. This calculation is made every time the Net Asset Value is calculated according to the procedure described in the prospectus. Any under-performance posted over the past 5 years must be recovered before any new performance fee can be recognised. The actual amount will vary depending on how well your investment performs. The above total cost estimate uses an average of costs over the past 5 years. <b>The performance fee is charged even if the performance of the unit over the observation period is negative, as long as it out-performs the benchmark index.</b>	€0.00

## How long do I need to keep it and can I withdraw money early?

**Recommended holding period:** 1 year. This period is based on our assessment of the Fund's risk and reward characteristics and costs. This product is designed for a short-term investment; you must be prepared to hold your investment for at least 1 years. You can redeem your investment at any time or hold it for a longer period.

**Order schedule:** unit redemption orders must be received before 12:25 (Paris time) on the day the net asset value is established. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for details on redemptions.

## How do I lodge a complaint?

If you have any complaints, you can:

- Send a letter to Amundi Asset Management at 91-93, Boulevard Pasteur - 75015 Paris
- Send an e-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

If you are sending a complaint, you must clearly indicate your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. Please see our website: [www.amundi.fr](http://www.amundi.fr) for more information.

If you have a complaint about the person who advised you or sold you the product, you must contact that person to obtain information on lodging a complaint.

## Other relevant information

You will find the prospectus, articles of association, key investor information documents, investor notices, financial reports, and other information documents relating to the Fund, including the Fund's various published policies, on our website: [www.amundi.fr](http://www.amundi.fr). You may also request a copy of these documents from the Asset manager's head office.

If this product is used as unit-linked support for a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract that are not included in those indicated in this document, contact information in the event of a claim, and what happens in the event of the insurance company's default, are presented in the key information document for this contract, which has been provided to you by your insurer, broker, or other insurance intermediary under its legal obligation.

**Past performance:** There is insufficient data to provide the individual investor with a useful indication of past performance.

**Performance scenarios:** You can consult previous performance scenarios, updated each month at [www.amundi.fr](http://www.amundi.fr).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI

**Legal entity identifier:** 9695005FHC97C7PP9552

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> It made sustainable investments with an environmental objective: _____ <div> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy                 </div> <div> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                 </div>	<input checked="" type="checkbox"/> It promoted environmental and/or social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <b>66.11%</b> of sustainable investments <div> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy                 </div> <div> <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy                 </div> <div> <input type="checkbox"/> with a social objective                 </div>
<input type="checkbox"/> It made sustainable investments with a social objective: _____	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product attained?

During the period, the product promoted environmental and/or social characteristics by targeting an ESG score higher than that of the investment universe represented by **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX**. To determine the ESG rating of the product and the investment universe, ESG performance is assessed on an ongoing basis by comparing a security's average performance against the sector of the security's issuer for each of the three ESG characteristics (environmental, social and governance). The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics

promoted by the fund. No ESG benchmarks have been assigned.

This product has an SRI (socially responsible investment) label. Throughout the year, it sought to promote all three pillars (environmental, social and corporate governance), taking into account the ESG ratings of issuers in the construction of the portfolio.

An issuer's ESG rating is intended to evaluate its ability to manage the potential negative impact of its activities on sustainability factors. This analysis assesses the environmental, social and corporate governance behaviour of issuers and assigns them an ESG rating between A (highest rating) and G (lowest rating) to provide a broader assessment of the risks.

1. The portfolio consistently implemented the following Amundi exclusion policy:

- legal exclusions on controversial weapons
- companies that seriously and repeatedly breach one or more of the Ten Principles of the UN Global Compact without implementing credible corrective measures;
- Amundi's sector exclusions on coal and tobacco (details of this policy are available in Amundi's Responsible Investment Policy available on [www.amundi.fr](http://www.amundi.fr)).

2. No investment was made in issuers rated "F" or "G". For issuers whose ratings have been downgraded to "F" or "G", securities already in the portfolio are sold within the time period stipulated in the commitments set out in the product's prospectus.

3. The weighted average ESG rating of the portfolio was consistently higher than that of the product's investment universe once at least 20% of the lowest-rated issuers were eliminated.

4. The product favoured the issuers with the highest ratings in their sector of activity according to the ESG criteria identified by the asset manager's non-financial analysis team (Best in Class approach). With the exception of the above exclusions, all business sectors are represented in this approach and the fund could, as a result, be exposed to certain controversial sectors.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the product are attained.

#### ● *How did the sustainability indicators perform?*

Amundi has developed its own internal ESG rating process based on the Best In Class approach. Ratings adapted to each business sector are aimed at assessing the dynamics in which companies operate.

The sustainability indicator used is the product's average ESG rating, which must be higher than the ESG rating of its investment universe.

At the end of the period:

- The portfolio's weighted average ESG rating was: **0.658 (C)**.
- The weighted average ESG rating of the reference universe was: **0.058 (D)**.

To determine ESG ratings, the Amundi ESG scoring system uses a quantitative ESG rating translated into seven scores ranging from A (the highest scores in the universe) to G (the lowest). Amundi's ESG scoring system gives securities on the exclusion list a G rating.

The ESG performance of corporate issuers is assessed globally and takes account of relevant criteria via comparison to the average performance of their business sector through a combination of all three ESG dimensions:



- the environmental pillar: this examines the ability of issuers to control their direct and indirect impact on the environment by limiting their energy consumption, reducing their greenhouse gas emissions, combating resource depletion and protecting biodiversity;
- the social pillar: this measures the way an issuer operates in two different areas: its strategy for developing human capital and its respect for human rights in general;
- the governance dimension: this assesses the issuer's ability to provide the bases for an effective corporate governance framework and generate long-term value.

The ESG rating methodology used by Amundi is based on 38 criteria, either generic (common to all companies regardless of their activity), or sectoral, weighted by sector and considered according to their impact on reputation, operational efficiency, and issuer regulations. Amundi's ESG ratings can either be expressed as an overall score covering all three pillars (E, S and G), or individually for any environmental or social factor.

#### ● ***...and compared to previous periods?***

At the end of the previous period, the portfolio's weighted average ESG score was 0.664 (C), and that of the investment universe was 0.057 (D).

#### ● ***What were the objectives of the sustainable investments that the financial product intended to partially achieve and how did the sustainable investment contribute to these objectives?***

The objectives of the sustainable investments were to invest in companies that met two criteria:

1. follow best environmental and social practices; and
2. do not generate products and services that harm the environment and society.

The definition of a "best performing" company is based on a proprietary Amundi ESG methodology that is designed to measure a company's ESG performance. For a company to be considered as "best-performing", it must obtain the best rating among the top three (A, B or C, on a rating scale from A to G) in its sector on at least one significant environmental or social factor. Significant environmental and social factors are identified at the sector level. The identification of these factors is based on Amundi's ESG analysis framework, which combines non-financial data with a qualitative analysis of the related sector and sustainability themes. Factors identified as material contribute more than 10% to the overall ESG rating. For the energy sector, for example, material factors are emissions and energy, biodiversity and pollution, health and safety, local communities and human rights.

In order to contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertiliser and pesticides, single-use plastics production) that are not compatible with these criteria.

The sustainable nature of an investment is assessed at the level of the investee company. Concerning external UCIs, the criteria for determining the sustainable investments that these underlying UCIs may hold and their objectives depend on each company's own management approach.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***To what extent did the partial sustainable investments made by the financial product not cause significant harm to an environmentally or socially sustainable investment objective?***

To ensure that sustainable investments do not cause significant harm, Amundi uses two tests:

- The first “DNSH” (“Do No Significant Harm”) test is based on the monitoring of the mandatory indicators of the Main Negative Impacts in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available (for example, the GHG intensity or greenhouse gas intensity of beneficiary companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. The carbon intensity of beneficiary companies is not within the sector’s last decile). Amundi already takes into account specific indicators of the Principal Adverse Impacts in its exclusion policy as part of the Amundi Responsible Investment Policy (e.g. exposure to controversial weapons). These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, breaches of the principles of the UN Global Compact, coal and tobacco.
- In addition to the specific sustainability factors covered by the first filter, Amundi has defined a second filter that does not consider the mandatory indicators of the Main Negative Impacts above, so as to verify that a company’s overall environmental or social performance is not worse than other companies in its sector, corresponding to an environmental or social rating of E or higher according to Amundi’s ESG rating system.

Concerning external UCIs, the consideration of the Do No Significant Harm principle and the impact of sustainable investments depends on each underlying UCI manager’s own methodologies.

— ***How were adverse impact indicators taken into account?***

As detailed above, the adverse impact indicators were taken into account in the first test (Do No Significant Harm):

This is based on the monitoring of the mandatory Principal Adverse Impacts indicators set out in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available via the combination of the following indicators and specific thresholds or rules:

- CO2 intensity that is not within the last decile of companies in the sector (only applicable to high-intensity sectors)
- board diversity that is not within the last decile of companies in its sector
- free from any controversy regarding working conditions and human rights
- free from any controversy regarding biodiversity and pollution.

Amundi already takes into account the specific Principal Adverse Impacts in its exclusion policy as part of its Responsible Investment Policy. These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, breaches of the principles of the United Nations Global Compact, coal and tobacco.

— ***Were the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes. The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on

Business and Human Rights have been incorporated into Amundi's ESG rating methodology. The proprietary ESG rating tool evaluates issuers using data available from data providers. For example, the model includes a dedicated criterion called "Community inclusion and human rights" that is applied to all sectors in addition to other human rights criteria, including socially responsible supply chains, working conditions and business relationships. In addition, we monitor controversies on at least a quarterly basis, which includes companies identified for human rights violations. When controversies arise, analysts assess the situation and give a score to the controversy (using an exclusive, proprietary rating methodology) and determine the best steps to follow. Controversy scores are updated quarterly to track trends and remediation efforts.

*The EU Taxonomy establishes a "do no significant harm" principle whereby investments aligned with the taxonomy should not cause significant harm to the objectives of the EU taxonomy and is accompanied by specific EU criteria.*

*The "do no significant harm" principle is only applicable to the financial product's underlying investments that incorporate European Union criteria for environmentally-sustainable economic activities. The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The mandatory indicators of the Principal Adverse Impacts set out in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 were taken into account by implementing exclusion policies (normative and sectoral), integrating ESG ratings into the investment process, engagement, and voting policies:

- **Exclusion:** Amundi has defined standards-based, activity and sector exclusion rules, covering some of the main sustainability indicators listed in the SFDR ("Disclosure" Regulation).
- **Incorporation of ESG factors:** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G-rated issuers and best weighted average ESG rating above the applicable benchmark). The 38 criteria used in Amundi's ESG rating approach were also designed to take into account key impacts on sustainability factors along with the quality of mitigation.

- **Engagement:** engagement is an ongoing and targeted process aimed at influencing companies' activities or behaviour. The objective of engagement can be divided into two categories: engaging an issuer to improve the way in which it integrates the environmental and social pillars and engaging an issuer to improve its impact on environmental, social and human rights issues or other sustainability issues that are important to society and the global economy.
- **Voting:** Amundi's voting policy is based on a holistic analysis of all long-term issues that may influence value creation, including significant ESG issues (Amundi's voting policy can be viewed on its website).
- **Monitoring controversies:** Amundi has developed a controversy monitoring system using data from three external data providers to systematically monitor controversies and their level of severity. This quantitative approach is then enhanced by an in-depth assessment of each serious controversy, which is conducted by ESG analysts, as well as a periodic review of its developments. This approach is applied to all Amundi funds.

For additional information on how the mandatory Principal Adverse Impacts indicators are used, please see the Amundi Sustainable Finance Disclosure Statement available at [www.amundi.fr](http://www.amundi.fr).



## What were the top investments of this financial product?

The list includes the investments constituting the largest proportion of investments of the financial product during the reference period, namely:  
**01/06/2023 to 31/05/2024**

<b>Largest investments</b>	<b>Sector</b>	<b>Sub-sector</b>	<b>Country</b>	<b>% Assets</b>
AMUNDI EURO LIQUIDITY SRI - Z (C)	Finance	Funds	France	3.93%
AMUNDI EURO LIQ SHORT TERM SRI - Z	Finance	Funds	France	1.75%
ISPIM FRN 03/25 EMTN	Corporates	Banking	Italy	1.47%
AMUNDI ULTRA SHORT TERM BOND SRI - I	Finance	Funds	France	1.30%
ISPIM FRN 11/25 EMTN	Corporates	Banking	Italy	1.04%
ARVASL 4.25% 11/25 EMTN	Corporates	Other financial institutions	France	1.00%
HSBC VAR 06/27	Corporates	Banking	United Kingdom	0.94%
BMO FRN 04/27 EMTN	Corporates	Banking	Canada	0.93%
CRELAN 5.75% 01/28 EMTN	Corporates	Banking	Belgium	0.93%
BACR 0.000001% 12/25 EMTN	Corporates	Banking	United Kingdom	0.88%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Finance	Funds	France	0.87%
VTRS 1.023% 06/24	Corporates	Consumer Staples	Netherlands	0.85%
SYDBDC VAR 11/26 GMTN	Corporates	Banking	Denmark	0.83%

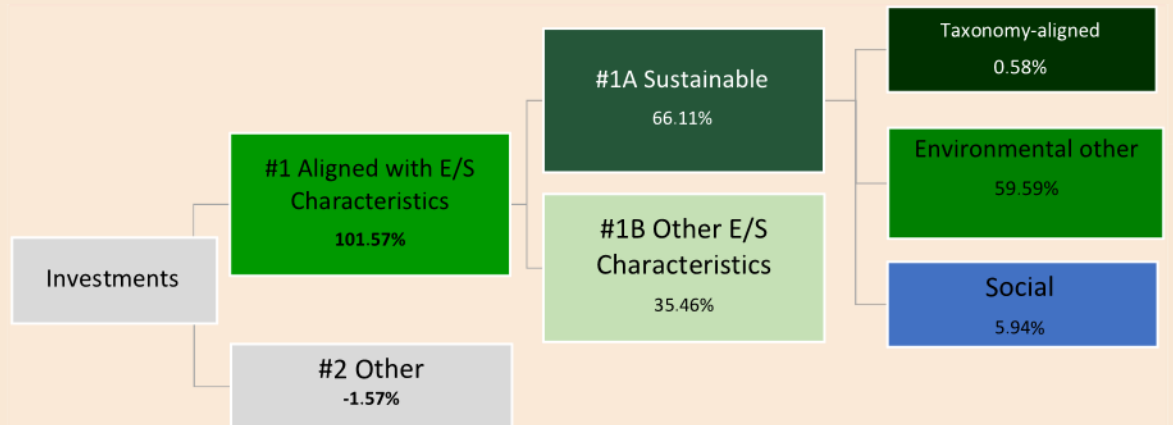
NIBCAP 6.375% 12/25 EMTN	Corporates	Banking	Netherlands	0.82%
ARVASL0% 09/24 EMTN	Corporates	Transportation	France	0.81%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



The category **#1 Aligned with E/S characteristics** includes investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

The category **#2 Other** includes remaining investments of the financial product that are neither aligned with the environmental or social characteristics nor considered sustainable investments.

The category **#1 Aligned with E/S characteristics** includes:

- the sub-category **#1A Sustainable** covering environmentally and socially sustainable investments.
- the sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that are not categorised as sustainable investments.

### In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
Corporates	Banking	52.54%



<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>14.13%</i>
<i>Corporates</i>	<i>Other financial institutions</i>	<i>8.54%</i>
<i>Finance</i>	<i>Funds</i>	<i>8.43%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>4.46%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>4.18%</i>
<i>Corporates</i>	<i>Communications</i>	<i>2.97%</i>
<i>Corporates</i>	<i>Real estate investment trusts (REIT)</i>	<i>1.77%</i>
<i>Corporates</i>	<i>Basic industries</i>	<i>1.12%</i>
<i>Corporates</i>	<i>Capital goods</i>	<i>0.91%</i>
<i>Corporates</i>	<i>Energy</i>	<i>0.69%</i>
<i>Corporates</i>	<i>Natural gas</i>	<i>0.60%</i>
<i>Other</i>	<i>Other</i>	<i>0.58%</i>
<i>Corporates</i>	<i>Other utilities</i>	<i>0.36%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.31%</i>
<i>Quasi-States</i>	<i>Sovereigns</i>	<i>0.30%</i>
<i>Corporates</i>	<i>Electricity</i>	<i>0.13%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>0.08%</i>

<i>Corporates</i>	<i>Technology</i>	<i>0.05%</i>
<i>Government bonds</i>	<i>Government bonds</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>-2.15%</i>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. Although the fund does not commit to making Taxonomy-aligned investments, it nevertheless invested 0.58% in Taxonomy-aligned sustainable investments during the period under review. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the aforementioned objectives of the EU taxonomy is measured using data on turnover (or revenue) and/or the use of green bond proceeds.

Neither the fund's auditors nor a third party has verified the alignment percentage of fund investments with the EU Taxonomy.



### Does the financial product invest in fossil gas and/or nuclear energy activities that comply with the EU Taxonomy<sup>1</sup>?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

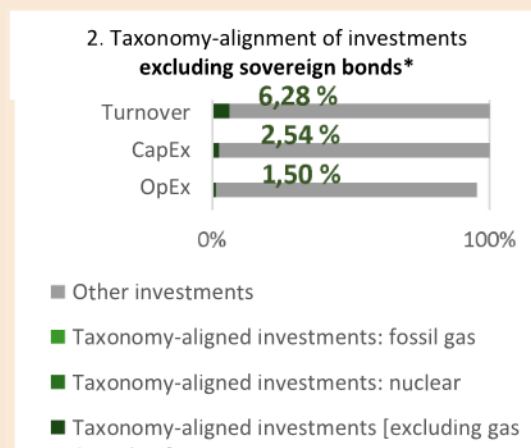
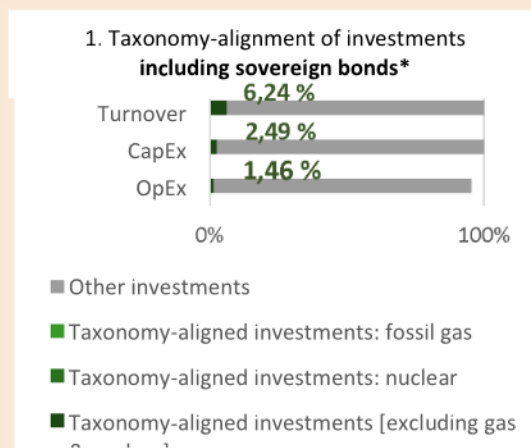
Reliable data on alignment with the EU Taxonomy for fossil gas and nuclear energy was not available during the period.

<sup>1</sup> Fossil gas and/or nuclear activities will only comply with the EU Taxonomy if they contribute to limiting climate change ("climate change mitigation") and do not cause significant harm to any EU Taxonomy objective – see explanatory note in the left margin. All criteria applicable to economic activities in the fossil gas and nuclear energy sectors that comply with the EU Taxonomy are defined in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies;
- **capital expenditure** (CapEx) showing the green investments made by investee companies, for a transition to a green economy;
- **operating expenditure** (OpEx) reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purposes of these graphs, "sovereign bonds" consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

#### ● What was the share of investments made in transitional and enabling activities?

Using data relating to turnover and/or the use of green bond proceeds as an indicator, 0.00% of the fund's investments were in transitional activities and 0.15% of investments were in enabling activities as at 31/05/2024. Neither the fund's auditors nor a third party has verified the percentage alignment of the fund's investments with the EU taxonomy.

#### ● How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Alignment with the EU taxonomy was not reported during the previous period because no reliable data was available at the time.

 The symbol represents sustainable investments with an environmental objective that **do not take into account criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was **59.59%** at the end of the period.

This is due to the fact that some issuers are considered as sustainable investments under the SFDR although some of their activities are not aligned with Taxonomy standards, or data is not yet available to perform such an assessment.



### **What was the share of socially sustainable investments?**

The share of socially sustainable investments at the end of the period was **5.94%**.



### **What investments were included in the “other” category, what was their purpose and were there any minimum environmental or social safeguards?**

Cash and/or other instruments held for liquidity and portfolio risk management purposes were included in category “#2 Other”. For non-rated bonds and equities, minimum environmental and social guarantees are applied by filtering for controversial issues in relation to the Principles of the United Nations Global Compact. Instruments not covered by an ESG analysis may also include securities for which the data necessary to measure the achievement of environmental or social characteristics were not available. Moreover, minimum environmental or social guarantees have not been defined.



### **What actions have been taken to respect the environmental and/or social characteristics during the reference period?**

Sustainability indicators are made available in the portfolio management system, enabling managers to instantly assess the impact of their investment decisions on the portfolio.

These indicators are integrated into Amundi’s control framework, with responsibilities being divided between the first level of control carried out by the investment teams themselves and the second carried out by the risk teams, which constantly monitor compliance with the environmental or social characteristics promoted by the product.

In addition, Amundi’s responsible investment policy defines an active engagement approach that promotes dialogue with investee companies, including those in this portfolio. The annual Engagement Report, available on <https://legroupe.Amundi.com/documentation-esg>, provides detailed information on this engagement and its results.



### **How did this financial product perform compared to the reference benchmark?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics it promotes.

This product does not have an ESG benchmark.

- ***How does the reference benchmark differ from a broad market index?***

This product does not have an ESG benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product does not have an ESG benchmark.

- ***How did this financial product perform compared to the reference benchmark?***

This product does not have an ESG benchmark.

- ***How did this financial product perform compared with the broad market index?***

This product does not have an ESG benchmark.



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