

French UCITS

H₂O ADAGIO FCP

SEMI-ANNUAL REPORT

on 28 March 2024

Asset Management Company: H₂O AM EUROPE

Custodian: Caceis Bank

Auditors: KPMG Audit

H₂O AM EUROPE 39 avenue Pierre 1er de Serbie - 75008 Paris - France -

Tel. : +33 (0)1 87 86 65 11

Management company authorised by the French Financial Markets Authority under
number GP-19000011

Simplified joint stock company registered with the Paris RCS under number 843 082 538
www.h2o-am.com

Marketing agent:

H₂O AM EUROPE 39 avenue Pierre 1er de Serbie - 75008 Paris - France -

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STATEMENT OF NET ASSETS IN EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts (*)
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	364,193,116.01
b) Cash at banks and liquidities	25,121,656.04
c) Other Assets held by the UCITS	47,655,666.01
d) Total of Assets held by the UCITS (lines a+b+c)	436,970,438.06
e) Liabilities	-36,732,960.79
f) Net Asset Value (lines d+e= net asset of the UCITS)	400,237,477.27

(*) Amounts are signed

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
H2O ADAGIO FCP EUR-I(C/D) in EUR	C/D	274,563.30	5.4103	50,748.25
H2O ADAGIO FCP EUR-I(C) in EUR	C	31,574,919.07	383.0800	82,423.82
H2O ADAGIO FCP EUR-N(C) in EUR	C	7,615,031.68	64,279.2667	118.46
H2O ADAGIO FCP EUR-Q(C) in EUR	C	14,271,495.86	614.3540	23,230.08
H2O ADAGIO FCP EUR-R(C) in EUR	C	332,464,765.89	3,077,590.3929	108.02
H2O ADAGIO FCP HCHF-I(C) in CHF	C	7,910,410.71	127.1710	62,202.94
H2O ADAGIO FCP HCHF-N(C) in CHF	C	0.02	0.0002	100.00
H2O ADAGIO FCP HCHF-R(C) in CHF	C	2,542,006.01	24,729.3831	102.79
H2O ADAGIO FCP HGBP-I(C) in GBP	C	352,116.33	4.4235	79,601.29
H2O ADAGIO FCP HGBP-R(C) in GBP	C	16,322.89	105.2310	155.11
H2O ADAGIO FCP HSGD-R(C) in SGD	C	550,043.46	4,971.7524	110.63
H2O ADAGIO FCP HUSD-I(C) in USD	C	935,789.25	12.4552	75,132.41
H2O ADAGIO FCP HUSD-R(C) in USD	C	1,746,016.79	14,819.4899	117.81

ITEMS OF SECURITIES PORTFOLIO

Items of securities portfolio	Percentage Net Assets (*)	Total Percentage of Assets (**)
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	65.48	59.97
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	25.52	23.37
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	2.08	1.91

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	In amount (EUR)	Percentage Net Assets (*)	Total Percentage of Assets (**)
Euro	EUR	259,079,344.22	64.73	59.29
Mexican peso	MXN	77,366,089.66	19.33	17.71
United States dollar	USD	27,563,541.59	6.89	6.31
Pound sterling	GBP	32,678.07	0.01	0.01
Russian rouble	RUB	151,462.47	0.04	0.03
TOTAL		364,193,116.01	90.99	83.35

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF ASSETS IN A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER

Country	Percentage of Net Assets (*)	Percentage of Total Assets (**)
FRANCE	29.70	27.20
MEXICO	19.99	18.31
ITALY	17.01	15.58
BELGIUM	13.24	12.13
LUXEMBOURG	3.23	2.96
VENEZUELA	2.26	2.07
UNITED STATES OF AMERICA	1.46	1.33
SPAIN	1.06	0.97
GERMANY	0.79	0.72
COLOMBIA	0.70	0.64
UKRAINE	0.59	0.54
UNITED KINGDOM	0.46	0.42
AUSTRIA	0.22	0.20
GREECE	0.14	0.13
PORTUGAL	0.09	0.08
RUSSIA	0.06	0.06
TOTAL	90.99	83.35

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

BREAKDOWN OF OTHER ASSETS IN E) OF THE SECURITIES PORTFOLIO, BY NATURE

Type of assets	Percentage of Net Assets (*)	Percentage of Total Assets (**)
UCITS and equivalents in other EU Member States	2.08	1.91
Other UCIs and investment funds	0.00	0.00
AIF and equivalents in other EU Member States	0.00	0.00
Other	0.00	0.00
TOTAL	2.08	1.91

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

MOVEMENTS IN SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	460,594,065.18	538,978,599.50
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	193,750,222.52	197,175,164.61
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	122.02	437,207.53

DISTRIBUTION DURING THE FINANCIAL PERIOD

	Unit	Net unit amount EUR	Tax credit EUR	Unit gross amount EUR
Dividends paid				
29/02/2024	H2O ADAGIO FCP EUR-I(C/D)	3,516.07	0.00	3,516.07
Dividends to be paid				
	H2O ADAGIO FCP EUR-I(C/D)			

GENERAL INFORMATION

Custodian: Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex

The itemised half-yearly asset statement is available within eight weeks of the end of the period. These may be obtained on request from the management Company:

H2O AM EUROPE - 39 avenue Pierre 1er de Serbie - 75008 - Paris

VARIABLE MANAGEMENT FEES

	28/03/2024
Unit H2O ADAGIO FCP EUR-I(C/D)	
Guarantee commission	0.00
Fixed management fees	777.00
Percentage set for fixed management fees	0.50
Accrued variable management fees	1,185.62
Percentage of accrued variable management fees	0.37
Earned variable management fees	45.12
Percentage of earned variable management fees	0.01
Trailer fees	0.00
Unit H2O ADAGIO FCP EUR-I(C)	
Guarantee commission	0.00
Fixed management fees	82,273.13
Percentage set for fixed management fees	0.50
Accrued variable management fees	102,034.31
Percentage of accrued variable management fees	0.31
Earned variable management fees	26,038.05
Percentage of earned variable management fees	0.08
Trailer fees	0.00
Unit H2O ADAGIO FCP EUR-N(C)	
Guarantee commission	0.00
Fixed management fees	24,246.66
Percentage set for fixed management fees	0.60
Accrued variable management fees	14,345.45
Percentage of accrued variable management fees	0.18
Earned variable management fees	3,352.62
Percentage of earned variable management fees	0.04
Trailer fees	0.00

	28/03/2024
Unit H2O ADAGIO FCP EUR-Q(C)	
Guarantee commission	0.00
Fixed management fees	23,623.48
Percentage set for fixed management fees	0.25
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O ADAGIO FCP EUR-R(C)	
Guarantee commission	0.00
Fixed management fees	1,842,166.33
Percentage set for fixed management fees	1.04
Accrued variable management fees	746,872.69
Percentage of accrued variable management fees	0.21
Earned variable management fees	175,327.71
Percentage of earned variable management fees	0.05
Trailer fees	0.00
Unit H2O ADAGIO FCP HCHF-I(C)	
Guarantee commission	0.00
Fixed management fees	21,429.50
Percentage set for fixed management fees	0.50
Accrued variable management fees	21,147.78
Percentage of accrued variable management fees	0.24
Earned variable management fees	1,323.91
Percentage of earned variable management fees	0.02
Trailer fees	0.00
Unit H2O ADAGIO FCP HCHF-N(C)	
Guarantee commission	0.00
Fixed management fees	0.00
Percentage set for fixed management fees	0.00
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00

	28/03/2024
Unit H2O ADAGIO FCP HCHF-R(C)	
Guarantee commission	0.00
Fixed management fees	14,094.54
Percentage set for fixed management fees	1.04
Accrued variable management fees	3,327.09
Percentage of accrued variable management fees	0.12
Earned variable management fees	156.29
Percentage of earned variable management fees	0.01
Trailer fees	0.00
Unit H2O ADAGIO FCP HGBP-I(C)	
Guarantee commission	0.00
Fixed management fees	1,008.81
Percentage set for fixed management fees	0.50
Accrued variable management fees	1,074.21
Percentage of accrued variable management fees	0.27
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O ADAGIO FCP HGBP-R(C)	
Guarantee commission	0.00
Fixed management fees	100.07
Percentage set for fixed management fees	1.05
Accrued variable management fees	0.00
Percentage of accrued variable management fees	0.00
Earned variable management fees	0.00
Percentage of earned variable management fees	0.00
Trailer fees	0.00
Unit H2O ADAGIO FCP HSGD-R(C)	
Guarantee commission	0.00
Fixed management fees	1,973.86
Percentage set for fixed management fees	1.04
Accrued variable management fees	45.44
Percentage of accrued variable management fees	0.01
Earned variable management fees	17.97
Percentage of earned variable management fees	0.00
Trailer fees	0.00

	28/03/2024
Unit H2O ADAGIO FCP HUSD-I(C)	
Guarantee commission	0.00
Fixed management fees	1,940.55
Percentage set for fixed management fees	0.51
Accrued variable management fees	2,258.28
Percentage of accrued variable management fees	0.29
Earned variable management fees	72.13
Percentage of earned variable management fees	0.01
Trailer fees	0.00
Unit H2O ADAGIO FCP HUSD-R(C)	
Guarantee commission	0.00
Fixed management fees	9,624.79
Percentage set for fixed management fees	1.04
Accrued variable management fees	6,021.77
Percentage of accrued variable management fees	0.32
Earned variable management fees	2,711.86
Percentage of earned variable management fees	0.14
Trailer fees	0.00

TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE (SFTR) - REGULATION SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

PORTFOLIO LISTING OF ASSETS AND LIABILITIES

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
BONDS AND SIMILAR SECURITIES			176,798,198.70	44.17
Other bonds and similar traded on a regulated market			176,798,198.70	44.17
Capital Markets			880,524.59	0.22
RAIFFEISEN BANK INTL AG 4.5% PERP	EUR	1,000,000	880,524.59	0.22
Commercial Banks			20,447,725.70	5.11
BCO ESPI 4.75% 15-01-18 EMTN DEFAULT	EUR	800,000	131,752.00	0.03
BCO POP ESP 11.50% 06/17	EUR	900,000	0.00	0.00
BELFIUS BANK 3.625% PERP	EUR	3,400,000	3,224,721.27	0.81
CMZB FRANCFORT 6.125% PERP	EUR	3,000,000	3,149,027.70	0.79
HSBC HOLDINGS PLC 6.0% PERP CV	USD	2,000,000	1,822,839.51	0.46
INTE 3.75% PERP	EUR	4,000,000	3,888,715.16	0.97
INTE 4.125% PERP	EUR	5,000,000	4,380,498.35	1.09
NOVO BAN 0.0% 08-05-17 EMTN DEFAULT	EUR	1,300,000	230,789.00	0.06
UNICREDIT 8% 31/12/2099	USD	3,800,000	3,619,382.71	0.90
Consumer durables			209.26	0.00
CORPORACION GEO 8.875% 03/22 DEFAULT	USD	1,800,000	183.33	0.00
CORPORACION GEO SA DE CV 9.25% 30-06-20 DEFAULT	USD	1,400,000	25.93	0.00
Diversified Financial Services			4,224,392.89	1.06
CAIXABANK 5.25% PERP	EUR	4,400,000	4,224,392.89	1.06
Mortgage REITs			32,384.50	0.01
MANSARD MORTGAGES 2006 1 L3RGBP+0.3193% 15-10-48	GBP	900,000	32,384.50	0.01
Oil & Gas			7,848,090.04	1.96
PDVSA 9 11/17/21 DEFAULT	USD	1,964,000	191,908.26	0.05
PETROLEOS DE VENEZUELA PDV 0.0% 12-04-27 DEFAULT	USD	2,808,000	254,358.00	0.06
PETROLEOS DE VENEZUELA PDV 0.0% 12-04-37 DEFAULT	USD	2,249,000	199,255.16	0.05
PETROLEOS DE VENEZUELA PDV 0.0% 15-11-26	USD	17,140,000	1,530,300.46	0.38
PETROLEOS DE VENEZUELA PDV 0.0% 16-05-24	USD	13,208,800	1,164,147.81	0.29
PETROLEOS DE VENEZUELA PDV 0.0% 17-02-22 DEFAULT	USD	6,094,500	702,278.27	0.18
PETROLEOS DE VENEZUELA PDV 0.0% 17-05-35 DEFAULT	USD	10,894,600	1,178,533.44	0.29
PETROLEOS MEXICANOS 6.5% 13-03-27	USD	3,000,000	2,627,308.64	0.66
Utilities sector			143,364,871.72	35.81
ANGLETERRE 4.25% 07/09/2039	GBP	250	293.57	0.00
COLOMBIA GOVERNMENT INTL BOND 4.125% 22-02-42	USD	4,400,000	2,788,328.55	0.70
GRECE 15/10/2042	EUR	4,132,000	11,569.60	0.00
HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04-02-35	EUR	400,000	343,061.02	0.09
HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 29-01-28	EUR	8,035	8,352.36	0.00
HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30-01-33	EUR	1,955	2,067.02	0.00
HELLENIC REPUBLIC GOVERNMENT BOND 4.0% 30-01-37	EUR	187,779	196,609.22	0.05
HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 29-01-42	EUR	284	301.76	0.00
ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	EUR	5,250,000	4,098,098.93	1.02

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	EUR	7,000,000	5,197,619.08	1.30
ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	EUR	300,000	289,197.73	0.07
ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	EUR	43,000,000	46,625,131.54	11.65
MEXICAN BONOS 7.5% 03-06-27 - PAYE TOUS LES 182 JOURS	MXN	4,558,750	24,685,367.36	6.17
MEXICAN BONOS 7.75% 29-05-31	MXN	4,063,530	21,449,633.99	5.36
MEXICAN BONOS 8.5% 31-05-29	MXN	5,615,821	31,231,088.31	7.80
RFLB 7% 16/08/2023	RUB	114,670,000	0.00	0.00
RUSSIA 5 1/4 06/23/47	USD	3,400,000	45,910.49	0.01
RUSSIA GOVT BOND OFZ 8.15% 02/27	RUB	327,542,000	41,695.47	0.01
RUSSIAN FEDERAL BOND OFZ 4.5% 16-07-25	RUB	46,010,000	4,311.89	0.00
RUSSIAN FEDERAL BOND OFZ 6.0% 06-10-27	RUB	33,100,000	9,469.30	0.00
RUSSIAN FEDERAL BOND OFZ 6.1% 18-07-35	RUB	363,993,000	37,722.81	0.01
RUSSIAN FEDERAL BOND OFZ 6.5% 28-02-24	RUB	247,000,000	0.00	0.00
RUSSIAN FEDERAL BOND OFZ 6.9% 23-05-29	RUB	100,000,000	23,634.62	0.01
RUSSIAN FEDERAL BOND OFZ 7.1% 16-10-24	RUB	44,033,000	14,306.80	0.00
RUSSIAN FEDERAL BOND OFZ 7.15% 12-11-25	RUB	19,120,000	5,207.13	0.00
RUSSIAN FEDERAL BOND OFZ 7.4% 17-07-24	RUB	10,110,000	1,558.07	0.00
RUSSIAN FEDERAL BOND OFZ 7.95% 07-10-26	RUB	20,920,000	7,929.90	0.00
RUSSIAN FOREIGN BOND EUROBOND 4.25% 23-06-27	USD	4,200,000	46,369.60	0.01
RUSSIE FED OF 7.75% 16-09-26	RUB	176,626,000	5,626.48	0.00
UKRAINE GOVERNMENT INTL BOND 6.75% 20-06-28	EUR	2,050,000	629,370.50	0.16
UKRAINE GOVERNMENT INTL BOND 7.75% 01-09-26	USD	1,270,000	416,818.70	0.10
UKRAINE GOVERNMENT INTL BOND 7.75% 01-09-27	USD	2,300,000	714,554.63	0.18
UKRAINE GOVERNMENT INTL BOND 7.75% 01-09-28	USD	300,000	92,119.44	0.02
UKRAINE GOVERNMENT INTL BOND 7.75% 01-09-29	USD	1,700,000	522,010.19	0.13
VENEZUELA 12.75% 23/08/2022 *USD DEFAULT	USD	4,225,100	670,284.73	0.17
VENEZUELA 7.65% 21/04/25 USD DEFAULT	USD	3,243,000	433,751.25	0.11
VENEZUELA 8.25% 13-10-24 DEFAULT	USD	4,943,000	660,988.94	0.17
VENEZUELA 9.25% 07/05/23 *USD DEFAULT	USD	5,600,200	854,956.35	0.21
VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21-10-26 DEFA	USD	4,334,500	729,480.30	0.18
VENEZUELA GOVERNMENT INTL BOND 0.0% 05-08-31 DEFAULT	USD	1,273,800	203,383.40	0.05
VENEZUELA GOVERNMENT INTL BOND 0.0% 13-01-34 DEFAULT	USD	207,000	33,196.67	0.01
VENEZUELA GOVERNMENT INTL BOND 0.0% 31-03-38 DEFAUT	USD	1,735,500	236,494.02	0.06
DEBT SECURITIES			187,394,917.31	46.83
Debt securities traded on a regulated or assimilated market			187,394,917.31	46.83
Commercial Banks			12,917,636.94	3.23
EURO UNIO BILL ZCP 07-06-24	EUR	8,000,000	7,939,910.82	1.99
EURO UNIO BILL ZCP 10-05-24	EUR	5,000,000	4,977,726.12	1.24
Utilities sector			174,477,280.37	43.60
BELGIUM TREAS BILL ZCP 090524	EUR	50,000,000	49,781,424.78	12.44
FRENCH REPUBLIC ZCP 05-06-24	EUR	88,000,000	87,356,760.01	21.83
FRENCH REPUBLIC ZCP 23-05-24	EUR	31,700,000	31,511,722.77	7.87
UNIT STAT TREA BIL ZCP 04-04-24	USD	6,300,000	5,827,372.81	1.46

Portfolio listing of balance sheet items

Instruments by economic sector (*)	Currency	Quantity or Nominal	Amount	% Net Asset
UNITS OF MUTUAL FUNDS			8,343,502.03	2.08
UCITS and similar from other UE members			8,343,502.03	2.08
Units or Shares			8,343,502.03	2.08
H2O EUROSOVEREIGN I/C (EUR)	EUR	9,000	956,880.00	0.24
H2O EUROSOVEREIGN I/C (EUR)	EUR	20,482.7844	2,623,025.37	0.66
H2O EUROSOVEREIGN N/C(EUR)	EUR	1,000	105,920.00	0.03
H2O LARGO H I C USD	USD	952.0183	108,803.35	0.03
H2O LUX INVEST GLOBAL EM MACRO FUND S ACC	EUR	1,363.587	1,149,531.11	0.29
H2O MULTIASIA I/C (USD)	USD	40,000	3,399,259.26	0.83
H2O MULTI EMERGING DEBT FUND CLASS N-D USD	USD	1	82.94	0.00
Total			372,536,618.04	93.08

(*) The sector of activity represents the main activity carried out by the issuer of the financial instrument and is derived from the NACE code published for that issuer.

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/AUD/USD/20240430	4,475.02	0.00	AUD	4,806,017.38	USD	-4,801,542.36
A/AUD/USD/20240430	9,109.09	0.00	AUD	4,836,243.90	USD	-4,827,134.81
A/AUD/USD/20240430	0.00	-698.42	AUD	1,994,950.61	USD	-1,995,649.03
A/EUR/CHF/20240430	525,358.33	0.00	EUR	23,167,352.68	CHF	-22,641,994.35
A/EUR/CHF/20240430	392,618.23	0.00	EUR	17,380,539.07	CHF	-16,987,920.84
A/EUR/CHF/20240430	364,112.63	0.00	EUR	17,156,710.93	CHF	-16,792,598.30
A/EUR/CHF/20240430	379,488.11	0.00	EUR	17,444,509.96	CHF	-17,065,021.85
A/EUR/CHF/20240430	373,708.10	0.00	EUR	17,438,729.95	CHF	-17,065,021.85
A/EUR/CZK/20240430	0.00	-295.31	EUR	70,998.92	CZK	-71,294.23
A/EUR/CZK/20240430	0.00	-290.42	EUR	60,259.49	CZK	-60,549.91
A/EUR/HUF/20240430	0.00	-399.72	EUR	123,584.13	HUF	-123,983.85
A/EUR/HUF/20240430	0.00	-314.33	EUR	146,002.17	HUF	-146,316.50
A/EUR/PLN/20240430	0.00	-60,873.66	EUR	11,920,318.65	PLN	-11,981,192.31
A/EUR/USD/20240430	0.00	-480,139.37	EUR	220,238,058.78	USD	-220,718,198.15
A/EUR/USD/20240430	0.00	-309,190.52	EUR	56,913,031.70	USD	-57,222,222.22
A/GBP/USD/20240430	0.00	-2,940.92	GBP	335,108.61	USD	-338,049.53
A/GBP/USD/20240430	0.00	-761.19	GBP	394,689.98	USD	-395,451.17
A/USD/BRL/20240402	3,019.73	0.00	USD	833,333.33	BRL	-830,313.60
A/USD/BRL/20240402	42,827.66	0.00	USD	8,227,659.12	BRL	-8,184,831.46
A/USD/BRL/20240404	1,841.50	0.00	USD	533,100.60	BRL	-531,259.10
A/USD/BRL/20240422	4,386.68	0.00	USD	834,700.28	BRL	-830,313.60
A/USD/CAD/20240430	0.00	-9,132.02	USD	2,385,667.84	CAD	-2,394,799.86
A/USD/CAD/20240430	0.00	-5,917.85	USD	2,388,882.01	CAD	-2,394,799.86
A/USD/ILS/20240430	32,842.79	0.00	USD	4,043,459.54	ILS	-4,010,616.75
A/USD/ILS/20240430	31,602.53	0.00	USD	4,043,459.54	ILS	-4,011,857.01
A/USD/ILS/20240430	955.56	0.00	USD	38,864.98	ILS	-37,909.42
A/USD/ILS/20240430	636.64	0.00	USD	25,909.59	ILS	-25,272.95
A/USD/JPY/20240430	6,896.57	0.00	USD	538,407.89	JPY	-531,511.32
A/USD/JPY/20240430	7,667.36	0.00	USD	457,951.55	JPY	-450,284.19
A/USD/MXN/20240430	0.00	-4,911.10	USD	262,911.87	MXN	-267,822.97
A/USD/MXN/20240430	0.00	-8,466.53	USD	302,957.41	MXN	-311,423.94
A/USD/MXN/20240430	0.00	-539,998.44	USD	17,489,135.62	MXN	-18,029,134.06
A/USD/MXN/20240430	0.00	-560,784.96	USD	17,471,134.38	MXN	-18,031,919.34
A/USD/SGD/20240430	63,231.86	0.00	USD	12,515,634.87	SGD	-12,452,403.01
A/USD/SGD/20240430	64,107.96	0.00	USD	12,550,815.11	SGD	-12,486,707.15
A/USD/THB/20240430	1,076.98	0.00	USD	64,052.20	THB	-62,975.22
A/USD/THB/20240430	1,181.88	0.00	USD	54,664.83	THB	-53,482.95
A/USD/THB/20240430	4,745.65	0.00	USD	4,038,948.67	THB	-4,034,203.02
A/USD/TWD/20240416	41,277.69	0.00	USD	3,069,878.45	TWD	-3,028,600.76
A/USD/TWD/20240418	71,375.02	0.00	USD	3,659,195.56	TWD	-3,587,820.54
A/USD/TWD/20240614	65,992.47	0.00	USD	3,544,582.14	TWD	-3,478,589.67

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/USD/ZAR/20240430	0.00	-2,706.66	USD	232,953.39	ZAR	-235,660.05
A/USD/ZAR/20240430	718.27	0.00	USD	201,374.07	ZAR	-200,655.80
V/AUD/USD/20240430	451.97	0.00	USD	65,272.24	AUD	-64,820.27
V/AUD/USD/20240430	180.36	0.00	USD	76,525.49	AUD	-76,345.13
V/AUD/USD/20240430	207.15	0.00	USD	72,750.81	AUD	-72,543.66
V/EUR/CAD/20240430	23,650.98	0.00	CAD	4,026,405.75	EUR	-4,002,754.77
V/EUR/CHF/20240430	0.00	-1,263.97	CHF	3,023,694.91	EUR	-3,024,958.88
V/EUR/CHF/20240430	0.00	-6,274.75	CHF	2,988,007.71	EUR	-2,994,282.46
V/EUR/CZK/20240430	20,233.53	0.00	CZK	9,222,494.66	EUR	-9,202,261.13
V/EUR/GBP/20240430	14,031.91	0.00	GBP	3,047,593.60	EUR	-3,033,561.69
V/EUR/HUF/20240430	9,672.05	0.00	HUF	18,860,521.77	EUR	-18,850,849.72
V/EUR/HUF/20240430	55.18	0.00	HUF	6,344.53	EUR	-6,289.35
V/EUR/HUF/20240430	45.47	0.00	HUF	6,344.53	EUR	-6,299.06
V/EUR/PLN/20240430	23.02	0.00	PLN	77,674.13	EUR	-77,651.11
V/EUR/PLN/20240430	353.45	0.00	PLN	91,724.75	EUR	-91,371.30
V/EUR/USD/20240430	213,117.56	0.00	USD	20,234,759.26	EUR	-20,021,641.70
V/EUR/USD/20240430	1,403.12	0.00	USD	318,515.07	EUR	-317,111.95
V/EUR/USD/20240430	2,770.53	0.00	USD	265,065.01	EUR	-262,294.48
V/EUR/USD/20240430	250,306.66	0.00	USD	25,277,358.80	EUR	-25,027,052.14
V/EUR/USD/20240430	897,728.98	0.00	USD	90,995,116.67	EUR	-90,097,387.69
V/EUR/USD/20240430	278,256.16	0.00	USD	45,326,950.00	EUR	-45,048,693.84
V/EUR/USD/20240430	84,404.83	0.00	USD	15,100,636.11	EUR	-15,016,231.28
V/EUR/USD/20240430	13,317.62	0.00	USD	3,703,703.70	EUR	-3,690,386.08
V/GBP/AUD/20240430	24,220.05	0.00	AUD	4,096,705.22	GBP	-4,072,485.17
V/GBP/USD/20240430	76,443.76	0.00	USD	25,871,275.21	GBP	-25,794,831.45
V/GBP/USD/20240430	32.95	0.00	USD	233,999.67	GBP	-233,966.72
V/GBP/USD/20240430	70,022.82	0.00	USD	25,806,362.59	GBP	-25,736,339.77
V/USD/BRL/20240402	0.00	-34,411.17	BRL	8,184,831.46	USD	-8,219,242.63
V/USD/BRL/20240402	0.00	-4,394.96	BRL	830,313.60	USD	-834,708.56
V/USD/BRL/20240404	0.00	-4,060.54	BRL	531,259.10	USD	-535,319.64
V/USD/BRL/20240422	0.00	-1,803.41	BRL	4,092,415.73	USD	-4,094,219.14
V/USD/BRL/20240425	0.00	-14,532.49	BRL	8,435,066.49	USD	-8,449,598.98
V/USD/BRL/20240426	0.00	-103.27	BRL	542,101.12	USD	-542,204.39
V/USD/BRL/20240503	0.00	-50,875.54	BRL	10,871,839.73	USD	-10,922,715.27
V/USD/BRL/20240503	0.00	-41,464.16	BRL	8,184,831.46	USD	-8,226,295.62
V/USD/BRL/20240520	0.00	-9,153.41	BRL	4,092,415.73	USD	-4,101,569.14
V/USD/BRL/20240620	0.00	-1,881.87	BRL	531,259.10	USD	-533,140.97
V/USD/BRL/20240625	0.00	-55,851.20	BRL	13,695,070.00	USD	-13,750,921.20
V/USD/CHF/20240430	0.00	-14,592.94	CHF	695,035.72	USD	-709,628.66
V/USD/CHF/20240430	0.00	-13,850.96	CHF	584,438.60	USD	-598,289.56
V/USD/CLP/20240415	0.00	-7,638.63	CLP	2,543,900.17	USD	-2,551,538.80

Portfolio listing of forwards on foreign exchange

Operation type	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/USD/CLP/20240418	0.00	-194,015.07	CLP	5,392,083.71	USD	-5,586,098.78
V/USD/CLP/20240419	0.00	-80,128.31	CLP	4,843,171.26	USD	-4,923,299.57
V/USD/CLP/20240422	0.00	-171,497.79	CLP	4,286,881.20	USD	-4,458,378.99
V/USD/COP/20240422	6,422.75	0.00	COP	1,134,833.63	USD	-1,128,410.88
V/USD/COP/20240424	152,226.69	0.00	COP	5,995,270.33	USD	-5,843,043.64
V/USD/JPY/20240430	0.00	-264,997.07	JPY	16,851,215.58	USD	-17,116,212.65
V/USD/JPY/20240430	0.00	-259,438.33	JPY	16,682,652.95	USD	-16,942,091.28
V/USD/JPY/20240430	0.00	-232,273.81	JPY	16,935,490.78	USD	-17,167,764.59
V/USD/JPY/20240430	0.00	-258,692.27	JPY	16,935,796.68	USD	-17,194,488.95
V/USD/KRW/20240419	0.00	-1,921.66	KRW	4,042,211.70	USD	-4,044,133.36
V/USD/KRW/20240419	0.00	-131,415.65	KRW	11,437,422.25	USD	-11,568,837.90
V/USD/KRW/20240426	0.00	-12,186.56	KRW	521,540.56	USD	-533,727.12
V/USD/KRW/20240430	0.00	-5,602.68	KRW	521,540.56	USD	-527,143.24
V/USD/KRW/20240516	0.00	-17,343.07	KRW	3,804,757.55	USD	-3,822,100.62
V/USD/KRW/20240524	0.00	-59,053.13	KRW	5,589,705.53	USD	-5,648,758.66
V/USD/SGD/20240430	0.00	-1,518.75	SGD	160,936.53	USD	-162,455.28
V/USD/SGD/20240430	117.12	0.00	SGD	4,042,751.86	USD	-4,042,634.74
V/USD/SGD/20240430	0.00	-979.73	SGD	189,794.47	USD	-190,774.20
V/USD/THB/20240430	0.00	-34,711.50	THB	1,979,368.89	USD	-2,014,080.39
V/USD/THB/20240430	0.00	-27,303.80	THB	1,980,637.71	USD	-2,007,941.51
V/USD/THB/20240430	0.00	-96,279.28	THB	4,255,643.10	USD	-4,351,922.38
V/USD/TRY/20240624	0.00	-91,215.75	TRY	927,872.38	USD	-1,019,088.13
V/USD/TRY/20240624	0.00	-40,911.64	TRY	499,205.07	USD	-540,116.71
V/USD/TRY/20240624	0.00	-222,749.51	TRY	2,354,834.17	USD	-2,577,583.68
V/USD/ZAR/20240430	249,131.23	0.00	ZAR	15,336,545.87	USD	-15,087,414.64
V/USD/ZAR/20240430	339,562.21	0.00	ZAR	15,338,990.72	USD	-14,999,428.51
Total	5,223,644.42	-4,454,210.05		1,018,888,476.99		-1,018,119,042.62

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

Portfolio listing of forwards on financial instruments

Portfolio listing of forwards on financial instruments-Equities

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Interest rate

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
CBOT USUL 30A 0624	-304.00	0.00	-447,981.77	-36,359,490.74
EURO BOBL 0624	-607.00	0.00	-21,745.00	-71,756,505.00
EURO BTP 0624	304.00	506,160.00	0.00	36,186,640.00
EURO BUND 0624	-633.00	0.00	-728,005.00	-84,420,045.00
EURO-OAT 0624	-81.00	0.00	-57,915.00	-10,381,365.00
EURO SCHATZ 0624	1,590.00	29,235.00	0.00	168,051,075.00
FV CBOT UST 5 0624	1,812.00	531,727.44	0.00	179,633,637.16
JAP GOVT 10 0624	-48.00	0.00	-104,250.41	-42,829,297.30
TU CBOT UST 2 0624	2,039.00	0.00	-236,412.79	386,154,799.60
US 10YR NOTE 0624	-1,439.00	0.00	-866,652.20	-147,720,261.86
US TBOND 30 0624	-91.00	0.00	-157,052.95	-10,159,823.50
XEUR FGBX BUX 0624	-26.00	0.00	-36,140.00	-3,528,980.00
Subtotal 1.		1,067,122.44	-2,656,155.12	362,870,383.36
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		1,067,122.44	-2,656,155.12	362,870,383.36

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Foreign Exchange

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
AUDUSD Co.68 0424	49,000,000.00	5.03	0.00	6.93
AUDUSD Co.69 0524	55,500,000.00	13,787.94	0.00	939,822.63
Subtotal 2.		13,792.97	0.00	939,829.56
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		13,792.97	0.00	939,829.56

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Credit risk

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Other exposures

Commitment nature	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments or foreign exchange forward transactions used to hedge a unit category

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/A/EUR/USD/240412	0.00	-9.32	EUR	1,906.77	USD	-1,916.09	FR0011981745 FR0011981786 FR0013393204
G2/A/EUR/USD/240412	1.43	0.00	EUR	1,878.29	USD	-1,876.86	FR0011981745 FR0011981786 FR0013393204
G2/A/EUR/USD/240412	2.80	0.00	EUR	3,704.36	USD	-3,701.56	FR0011981745 FR0011981786 FR0013393204
G2/A/EUR/USD/240412	0.00	-8.29	EUR	1,886.12	USD	-1,894.41	FR0011981745 FR0011981786 FR0013393204
G2/A/EUR/USD/240412	0.00	-8.15	EUR	1,854.45	USD	-1,862.60	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	23.73	0.00	USD	2,862.91	EUR	-2,839.18	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	61.63	0.00	USD	4,646.62	EUR	-4,584.99	FR0011981745 FR0011981786 FR0013393204

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	35.02	0.00	USD	2,640.87	EUR	-2,605.85	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	12,771.93	0.00	USD	862,356.10	EUR	-849,584.17	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	43.73	0.00	USD	5,278.55	EUR	-5,234.82	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	23,845.25	0.00	USD	1,610,021.81	EUR	-1,586,176.56	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	15.18	0.00	USD	6,743.51	EUR	-6,728.33	FR0011981745 FR0011981786 FR0013393204
G2/V/EUR/USD/240412	8.34	0.00	USD	3,702.69	EUR	-3,694.35	FR0011981745 FR0011981786 FR0013393204
G4/A/EUR/GBP/240412	0.36	0.00	EUR	907.83	GBP	-907.47	FR0011981810 FR0012489730 FR0013239720
G4/A/EUR/GBP/240412	15.95	0.00	EUR	226,453.15	GBP	-226,437.20	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	0.00	-0.90	GBP	1,234.89	EUR	-1,235.79	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	0.00	-75.34	GBP	19,014.28	EUR	-19,089.62	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	0.00	-1,624.31	GBP	409,951.68	EUR	-411,575.99	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	0.00	-0.56	GBP	1,356.02	EUR	-1,356.58	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	7.32	0.00	GBP	1,754.21	EUR	-1,746.89	FR0011981810 FR0012489730 FR0013239720
G4/V/EUR/GBP/240412	0.77	0.00	GBP	185.44	EUR	-184.67	FR0011981810 FR0012489730 FR0013239720

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G5/A/EUR/CHF/240412	38.25	0.00	EUR	4,182.22	CHF	-4,143.97	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	108.52	0.00	EUR	11,869.34	CHF	-11,760.82	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	0.00	-38.14	EUR	7,479.53	CHF	-7,517.67	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	0.00	-104.45	EUR	20,484.80	CHF	-20,589.25	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	0.00	-115.85	EUR	41,461.89	CHF	-41,577.74	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	28.17	0.00	EUR	3,585.75	CHF	-3,557.58	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/A/EUR/CHF/240412	80.14	0.00	EUR	10,201.80	CHF	-10,121.66	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-396.83	CHF	33,716.65	EUR	-34,113.48	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-303.88	CHF	25,962.83	EUR	-26,266.71	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-19.83	CHF	9,901.53	EUR	-9,921.36	FR0011981752 FR0011981794 FR0013321692 FR0013393212

Operation type	Present value presented in the balance sheet		Exposure amount (*)				Class of covered part
	Asset	Liability	Currencies to receive (+)		Currencies to deliver (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G5/V/EUR/CHF/240412	0.00	-123,170.02	CHF	8,074,324.32	EUR	-8,197,494.34	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-40,452.03	CHF	2,651,822.44	EUR	-2,692,274.47	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-98.15	CHF	8,384.70	EUR	-8,482.85	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-67.22	CHF	5,820.22	EUR	-5,887.44	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-317.76	CHF	25,665.19	EUR	-25,982.95	FR0011981752 FR0011981794 FR0013321692 FR0013393212
G5/V/EUR/CHF/240412	0.00	-64.14	CHF	32,018.03	EUR	-32,082.17	FR0011981752 FR0011981794 FR0013321692 FR0013393212
GS/A/EUR/SGD/240412	0.74	0.00	EUR	951.34	SGD	-950.60	FR0011981711 FR0013393196
GS/A/EUR/SGD/240412	0.00	-0.06	EUR	996.52	SGD	-996.58	FR0011981711 FR0013393196
GS/V/EUR/SGD/240412	0.00	-1.21	SGD	1,202.33	EUR	-1,203.54	FR0011981711 FR0013393196
GS/V/EUR/SGD/240412	0.00	-0.29	SGD	936.53	EUR	-936.82	FR0011981711 FR0013393196
GS/V/EUR/SGD/240412	0.00	-131.37	SGD	376,471.40	EUR	-376,602.77	FR0011981711 FR0013393196
GS/V/EUR/SGD/240412	0.00	-0.68	SGD	1,433.47	EUR	-1,434.15	FR0011981711 FR0013393196
Total	37,089.26	-167,008.78		14,519,213.38		-14,649,132.90	

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (except FDI)	372,536,618.04
Inventory of FDI (except FDI used for hedging of issued shares)	
Total foreign exchange forwards	769,434.37
Total financial derivative instruments – equities	0.00
Total financial derivative instruments – interest rate	-1,589,032.68
Total financial derivative instruments – foreign exchange	13,792.97
Total financial derivative instruments – credit	0.00
Total financial derivative instruments – other exposures	0.00
Inventory of financial derivative instrument used for hedging of issued share	-129,919.52
Other assets (+)	58,092,170.93
Other liabilities (-)	-29,455,586.84
Financing liabilities (-)	0.00
Total = Net Asset Value	400,237,477.27

Unit name	Unit currency	Number of units	Net asset value
Unit H2O ADAGIO FCP EUR-I(C/D)	EUR	5.4103	50,748.25
Unit H2O ADAGIO FCP EUR-I(C)	EUR	383.0800	82,423.82
Unit H2O ADAGIO FCP EUR-N(C)	EUR	64,279.2667	118.46
Unit H2O ADAGIO FCP EUR-Q(C)	EUR	614.3540	23,230.08
Unit H2O ADAGIO FCP EUR-R(C)	EUR	3,077,590.3929	108.02
Unit H2O ADAGIO FCP HCHF-I(C)	CHF	127.1710	62,202.94
Unit H2O ADAGIO FCP HCHF-N(C)	CHF	0.0002	100.00
Unit H2O ADAGIO FCP HCHF-R(C)	CHF	24,729.3831	102.79
Unit H2O ADAGIO FCP HGBP-I(C)	GBP	4.4235	79,601.29
Unit H2O ADAGIO FCP HGBP-R(C)	GBP	105.2310	155.11
Unit H2O ADAGIO FCP HSGD-R(C)	SGD	4,971.7524	110.63
Unit H2O ADAGIO FCP HUSD-I(C)	USD	12.4552	75,132.41
Unit H2O ADAGIO FCP HUSD-R(C)	USD	14,819.4899	117.81



Asset Management

H2O AM EUROPE

Management company authorised by the French Financial Markets Authority under number GP-19000011
Simplified joint stock company registered with the Paris RCS under number 843 082 538
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