

ANNUAL REPORT  
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# AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS

UCITS

Asset Management Company

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

Custodian

**CACEIS BANK**

Auditors

**PRICEWATERHOUSECOOPERS AUDIT**

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

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# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Information about the Fund

**AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR** (the “Fund”)

### Classification

International equities.

The Fund is a strategy index-tracking Fund.

### Method used to determine and allocate distributable amounts

Capitalisation and/or distribution of income at the discretion of the Asset Manager.

### Tax regime

The Fund is eligible for life insurance policies. The Fund may also serve as an investment vehicle for unit-linked life insurance policies.

The UCITS, by its nature, is not subject to taxation. However, unitholders may be subject to tax on any income distributed by the fund or when they sell its units. Taxes applicable to the amounts paid out by the Fund and to realised or unrealised capital gains or losses generated by the Fund depend on the tax laws applicable to each individual investor, their tax residence, and/or the Fund's investment jurisdiction. Any investors unsure of their tax status should contact a tax advisor or professional in order to determine the tax rules that apply to their individual situation, before carrying out any investment. Some income distributed by the UCITS to non-residents in France may be subject to a withholding tax in France.

### Benchmark index

The Fund's benchmark index is the USD-denominated MSCI World Climate Change Paris Aligned Low Carbon Select Index with net dividends reinvested (net total return).

The MSCI World Climate Change Paris Aligned Low Carbon Select Index is a “share” index published and calculated by the international index supplier MSCI (“MSCI”). The equities that make up the Index are mid- and large-cap equities from developed countries according to the MSCI classification. The index is also limited to equities classified in OECD countries. The index is constructed in such a way as to overweight the companies with the best profile in terms of climate transition risk. The index is also constructed in such a way as to be a European Union “Paris Agreement” benchmark index within the meaning of Regulation (EU) 2019/2089 of the European Parliament.

### Management fees and commissions

Operating and management fees: 0.25% including tax.

Subscription commissions payable to the Fund: 1 max.

In accordance with the regulations, the actual rates for this fund, during the past financial year, are consistent with those mentioned in the detailed memorandum and listed in the following sections:

- Notes to the annual financial statements/- Management fees
- Shareholders' equity/- Subscription and/or redemption fees/- Management fees

### Investment objective

The Fund's investment objective is to track the performance of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index (cf. “Benchmark index” section) as closely as possible, regardless of whether the Index rises or falls.

The Fund is managed so as to achieve the smallest possible gap between changes in its net asset value and changes in that of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index (hereinafter: the “MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index”). The target for maximum tracking error between changes in the Fund's NAV and those in the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index is 1%.

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If the “tracking error” were to exceed 1%, the aim would nevertheless be to remain below 5% of the volatility shown by the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index.

## **Investment strategy**

The Fund is managed “passively”.

### **1. Strategy employed:**

The Fund has a sustainable investment objective within the meaning of Article 9 (3) of the Disclosure Regulation.

The Fund carries a sustainability risk, as defined in the risk profile.

In accordance with its investment objective and policy, the UCI may invest in economic activity that contributes to an environmental objective within the meaning of Article 5 of the Taxonomy Regulation. It is also expected that the UCI may invest partially in economic activities classified as environmentally sustainable within the meaning of sections 3 and 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment with regard to a minimum proportion.

The Fund's management is index-linked and aims to replicate the performance of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index using a method that directly replicates the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index, which consists of investing in the financial securities that make up the Index in proportions extremely close to those of the Index.

Furthermore, the Fund incorporates sustainability factors into its investment process. Amundi effectively applies a Responsible Investment Policy that consists of, on the one hand, a policy of targeted exclusions in line with the investment strategy, and, on the other hand, an ESG rating system made available to the management team (details about this policy are provided in Amundi's Responsible Investment Policy, available on its website [www.amundi.co.uk](http://www.amundi.co.uk)).

The Fund may use forward financial instruments for hedging and/or exposure.

The Fund shall observe the investment rules stipulated in Articles R214-21, R214-22 and R214-23 of the French Monetary and Financial Code.

The Fund's assets, comprising directly held assets described in the “Assets used” section, comply with the provisions of Article R214-21 of the French Monetary and Financial Code (CMF).

The Fund's exposure to the index may benefit from special ratios applicable to indexed UCITS as stipulated in Article R214-22 of the French Monetary and Financial Code (CMF). That Article stipulates that an index may comprise up to 20% equities or debt securities issued by the same entity; this limit may be raised to 35% maximum for a single issuing entity, when such increase is justified by special market circumstances such as on regulated markets where some marketable securities or some money-market instruments are largely dominant.

### **2. Assets used (except embedded derivatives):**

#### Equities:

The Fund will permanently be at least 95% exposed to one or more markets for equities issued in one or more OECD countries.

Up to 100% of the Fund's net assets will be invested, subject to the legal and regulatory ratios, in international equities (any economic sector, traded on any market). However, in the event of adjustments associated with subscriptions/redemptions, investments may exceed this limit on a residual basis.

The equities in the Fund's assets will be the equities comprising the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index and shall be listed on a regulated market (as described in Article 4(1)(21) of Directive 2014/65/EU of the European Parliament and of the Council) in an OECD country.

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At least 95% of the Fund will be permanently invested in listed shares. For the purposes of interpreting this ratio, shares issued by REITs (as defined by the German Ministry of Finance) or UCIs are not considered as shares.

UCITS units or shares:

None.

### 3. Derivatives:

Counterparties are selected through the procedure in force within the Amundi Group, based on the principle of selecting the best market counterparties.

This includes specifically:

- a double validation of the counterparties by the Amundi Intermédiation manager and by Amundi Asset Management's Credit Committee after analysis of their financial and operational profiles (type of activities, governance, reputation, etc.) conducted by a team of credit analysts working independently of the management teams.
- a limited number of financial institutions with which the UCITS trades.

Amundi AM relies on the expertise of Amundi Intermédiation in the context of providing services regarding the selection of counterparties.

Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

This list is then approved by Amundi AM at ad hoc meetings of its "Broker Committees". The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and to draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

The Fund may take positions in the following derivatives:

Types of markets:

- ☒ regulated
- ☒ organised
- ☒ OTC

Categories of risks in which the Fund intends to take a position:

- ☒ equity risk
- ☐ interest rate
- ☒ currency
- ☐ credit
- ☐ volatility

Types of transactions and description of all operations that must be limited to the achievement of the investment objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage
- ☐ trading
- ☐ other

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Types of instruments used:

☒ futures : on equities and indices

☐ total return swaps : on equities and indices.

The Fund may enter into exchange contracts in two combinations from the following types of flows:

- fixed rate

- variable rate (indexed to Eonia, Euribor, or any other market benchmark)

- performance linked to one or more currencies, equities, stock market indices or listed securities, UCIs, or investment funds

- dividends (net or gross)

☐ credit derivatives: credit default swaps

Strategy for using derivatives to achieve the investment objective:

☐ constructing synthetic exposure to a particular security, sector of activity and/or to the MSCI WorldClimate Change Paris Aligned Low Carbon Select Strategy Index via the use of total return swaps.

☒ management of intermediate cash flows (dividends, subscriptions/redemptions, etc.) to reach the desired degree of exposure to a particular stock and/or sector and/or to the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index via the use of futures.

These instruments may be used to hedge up to 100% of the Fund's net assets.

The commitments arising from derivatives may not exceed 100% of net assets.

#### **4. Securities incorporating derivatives ("embedded derivatives"):**

None.

#### **5. Deposits and liquid assets:**

The Fund may hold up to 3% of its net assets in deposits for a maximum term of twelve months. The deposits are used for cash management purposes and help the Fund achieve its cash management objectives.

#### **6. Borrowing:**

The Fund may temporarily, and in exceptional cases, borrow up to 3% of its net assets in order to optimise its cash flow management.

#### **7. Transactions involving temporary acquisition/disposal of securities:**

None.

#### **Risk profile**

##### Equity risk

Risk related to changes to the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index

Factors that may influence the ability of the Fund to track the performance of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index

##### Legal risk

##### Liquidity risk

##### Liquidity risk in a stock market

##### Sustainability risk

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## Activity report

The Fund's investment objective is to track the performance of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index (cf. "Benchmark index" section) as closely as possible, regardless of whether the Index rises or falls. The Fund is managed so as to achieve the smallest possible gap between changes in its net asset value and changes in that of the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index (hereinafter: the "MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index"). The target for maximum tracking error between changes in the Fund's NAV and those in the MSCI World Climate Change Paris Aligned Low Carbon Select Strategy Index is 1%. The MSCI World Climate Change Paris Aligned Low Carbon Select Index is a "share" index published and calculated by the international index supplier MSCI ("MSCI"). The equities that make up the Index are mid- and large-cap equities from developed countries according to the MSCI classification. The index is also limited to equities classified in OECD countries. The index is constructed in such a way as to overweight the companies with the best profile in terms of climate transition risk.

For the period under review, the portfolio AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR performance is 34.28%. The benchmark performance is 34.55% with a Tracking Error of 0.05%.

*Past performance is no guarantee of future performance.*

### Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
NVIDIA CORP	5,609,542.13	6,184,683.17
TESLA INC	6,176,516.21	2,555,548.13
MICROSOFT CORP	4,587,747.97	2,557,825.33
AMAZON.COM INC	4,840,718.70	533,967.89
APPLE INC	4,370,956.80	886,744.20
ELI LILLY & CO	4,154,802.48	430,976.62
ASML HOLDING NV	1,345,680.67	1,366,983.83
INTEL CORP	1,216,360.50	1,488,602.65
BROADCOM INC	1,972,789.17	162,106.32
ALPHABET- A	1,842,408.27	233,730.18

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## Efficient portfolio management (EPM) techniques and Financial derivative instruments in USD

### a) Exposure obtained through the EPM techniques and Financial derivative instruments

#### • Exposure obtained through the EPM techniques:

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement:
- o Repurchase:

#### • Underlying exposure reached through financial derivative instruments: 1,571,907.77

- o Forward transaction:
- o Future: 1,571,907.77
- o Options:
- o Swap:

### b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)

(\*) Except the listed derivatives.



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## c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
<b>EPM</b> . Term deposit . Equities . Bonds . UCITS . Cash (*) <b>Total</b>	
<b>Financial derivative instruments</b> . Term deposit . Equities . Bonds . UCITS . Cash <b>Total</b>	

(\*) The Cash account also integrates the liquidities resulting from repurchase transactions.

## d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues <b>Total revenues</b> . Direct operational fees . Indirect operational fees . Other fees <b>Total fees</b>	

(\*) Income received on loans and reverse repurchase agreements.

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## **Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (USD)**

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

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## Significant events during the financial period

None.

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## Specific details

### Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request. This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

### Movement commission

The Fund Manager has received no commissions on trade.

### Soft commission

The Fund Manager has received no "soft" commissions.

### Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

### Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.
- Leverage - Funds to which the risk calculation method is applied Indicative leverage level: 0.72%.

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## Regulatory information

### Selection procedure for brokers and counterparties

The Broker Selection Policy draws up and implements a policy which enables it to comply with the Fund's obligation under Art.314-75 (iv) while meeting the requirements set out in Art L.533-18 of the French CMF. For each class of instrument, the policy selects the organizations that will be commissioned to execute orders.

AMUNDI execution policy may be consulted on the AMUNDI website.

### Investment advice service

The Fund Manager has not prepared a "Report on Brokerage Expenses" since it has not used any investment advice services.

### Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address:  
[www.amundi.com](http://www.amundi.com)

### Remuneration Policy

#### **Remuneration policy and practices of the AIFM/Management company**

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8<sup>th</sup> 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23<sup>rd</sup> 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2022 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2023 exercise at its meeting held on January 30<sup>th</sup> 2023.

In 2023, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

#### **1.1 Amounts of remuneration paid by the Management companies to its employees**

During fiscal year 2023, the total amount of compensation paid by Amundi Asset Management (including fixed, deferred and non-deferred variable compensation) to its employees (1 923 beneficiaries<sup>(1)</sup>) is EUR 207 362 471. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2023: EUR 145 346 571, which represents 70% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.

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- Total amount of variable compensation deferred and non-deferred paid by Amundi Asset Management in 2023: EUR 62 015 900, which represents 30% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

<sup>(1)</sup> Number of permanent and fixed-term employees paid during the year.

Additionally, some 'carried interest' was paid with respect to fiscal year 2023, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration paid during the fiscal year (fixed and variable compensation deferred and non-deferred), EUR 21 370 354 were paid to the 'executives and senior managers' of Amundi Asset Management (44 beneficiaries), and EUR 15 185 244 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (56 beneficiaries).

## **1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS**

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions :

### 1. Management and selection of AIFs/UCITS functions

#### *Quantitative criteria:*

- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP...)
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index.

#### *Qualitative criteria:*

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
  - Compliance with ESG policy and participation to the ESG and net-zero offering
  - Integration of ESG into investment processes
  - Capacity to promote and project ESG knowledge internally and externally
  - Extent of proposition and innovation in the ESG space
  - Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return).

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## 2. Sales and marketing functions

### *Quantitative criteria:*

- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospecting activities
- Number of clients approached on their net-zero strategy.

### *Qualitative criteria:*

- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm.

## 3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

## **Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives**

- Amundi produces an ESG analysis that generates an ESG rating for over 19,000 companies worldwide<sup>1</sup> on a scale ranging from "A" (for issuers with the best ESG practices) to "G" (for the worst ESG practices). The ESG score obtained measures an issuer's ESG performance: ability to anticipate and manage sustainability risks along with the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active commitment among issuers, in particular on major challenges regarding sustainable development within their sectors.

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<sup>1</sup> Sources: Amundi 2023.

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- As part of its fiduciary responsibility, Amundi has set minimum standards and exclusion policies for critical sustainability issues<sup>2</sup>. The Minimum Standards and Exclusion Policy apply to actively-managed portfolios and passive ESG portfolios, and are always in compliance with applicable laws and regulations.

For passive management, the exclusion policy is applied differently between ESG and non-ESG products<sup>3</sup>:

- For passive ESG funds: All ESG ETFs and ESG index funds apply Amundi's Minimum Standards and Exclusion Policy
- For passive non-ESG funds: The fiduciary duty consists in replicating an index as faithfully as possible. Limited flexibility is thus afforded to the portfolio manager, who is required to comply with the contractual objectives such that the passive management is entirely in line with the requested benchmark index. Since Amundi's index funds/ETFs replicate standard (non-ESG) benchmarks, they do not apply systematic exclusions beyond those imposed by the regulations.

**Normative exclusions** related to international conventions:

- **anti-personnel mines and cluster munitions**<sup>4</sup>,
- **chemical and biological weapons**<sup>5</sup>,
- **depleted uranium weapons**,
- **violation of the principles of the United Nations Global Compact**<sup>6</sup>.

Sectoral exclusions:

- **nuclear weapons**,
- **thermal coal**<sup>7</sup>,
- **unconventional hydrocarbons (exploration and production representing more than 30% of turnover)**<sup>8</sup>,
- **tobacco** (*whole tobacco products generating more than 5% of a company's turnover*).

Concerning the sectoral exclusion policies:

- Thermal coal

Since 2016, Amundi has implemented a special sectoral policy leading to the exclusion of certain companies and issuers. Amundi has strengthened its coal exclusion policy (rules and thresholds) every year since 2016, as its phase-out (between 2030 and 2040) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group's climate strategy.

Amundi excludes:

- Mining, utilities, and transport infrastructure companies that develop thermal coal projects, have an authorisation and are in the construction phase,
  - Companies that generate more than 20% of their income from thermal coal mining;
- Companies that extract 70 million tonnes or more of thermal coal annually with no intention of reducing these quantities.
- All companies that generate more than 50% of their turnover from the extraction of thermal coal and the production of electricity from thermal coal,
  - All companies that generate between 20% and 50% of their turnover from thermal coal-based electricity generation and thermal coal extraction, and have an insufficient transition track<sup>9</sup>.

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<sup>2</sup> For more information, please see Amundi's responsible investment policy, available at [www.amundi.fr](http://www.amundi.fr)

<sup>3</sup> For a comprehensive view of the scope of Amundi's exclusion policy, please see the tables presented in the annex, page 37 of Amundi's Responsible Investment Policy

<sup>4</sup> Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions

<sup>5</sup> Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction - 26/03/1972

<sup>6</sup> Issuers that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact without taking credible corrective action

<sup>7</sup> Developers, mining, companies deemed too exposed to be able to exit from thermal coal at the expected pace

<sup>8</sup> Oil sands, shale oil, shale gas

<sup>9</sup> Amundi conducts an analysis to assess the quality of the phase-out plan.



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- Unconventional hydrocarbons

Investing in companies that are highly exposed to fossil fuels entails increasing social, environmental, and economic risks. Unconventional oil and gas exploration and production are exposed to acute climatic risks. Amundi practices discretionary management in this area and its policy is applicable to all active management strategies and all passive ESG strategies.

Amundi excludes:

- Companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of turnover.

- Tobacco

Amundi penalises issuers exposed to the tobacco value chain by limiting their ESG rating, and has implemented an exclusion policy for cigarette-producing companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers, and retailers. It is applicable to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

Amundi excludes:

- Companies that manufacture whole tobacco products (threshold: turnover greater than 5%), including cigarette manufacturers, as no product can be considered free from child labour.

In addition, the ESG rating of the tobacco sector is capped at E (on a scale from A to G). This policy applies to companies involved in tobacco manufacturing, supply, and distribution activities (threshold: turnover greater than 10%).

- Nuclear weapons

Amundi restricts investments in companies exposed to nuclear weapons and in particular those involved in the production of key components or components dedicated to nuclear weapons.

Amundi excludes:

- Issuers involved in the production, sale, and stockpiling of nuclear weapons from States that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons, or from States that have ratified it but are not members of NATO,
- Issuers involved in the production of nuclear warheads and/or entire nuclear missiles, or components that have been significantly developed and/or modified for exclusive use in nuclear weapons,
- Issuers that generate more than 5% of their turnover from the production or sale of nuclear weapons (excluding dual-use components and launch platforms).

For more information on how environmental issues (in particular those related to climate change) and corporate and governance (ESG) issues are taken into account in its investment policy, Amundi provides investors with the “Application of Article 29” report available on <https://legroupe.amundi.com> (Legal Documentation section).

## SFDR and Taxonomy Regulations

### Article 8 – concerning Taxonomy

In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives: (i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling) (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

In order to determine an investment's degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the "do no significant harm" or "DNSH" principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the "Do No Significant Harm" (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.

The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do every thing it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards ("RTS") governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors. Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

## Article 8 - of the SFDR

In accordance with Article 50 of the SFDR Level 2 Delegated Regulation, information on the achievement of environmental or social characteristics promoted by the financial product forming part of this management report is available in the annex to this report.

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Auditor's Certification



**STATUTORY AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS  
For the year ended 29 December 2023**

**AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF  
DR**

UCITS CONSTITUTED AS A *FONDS COMMUN DE PLACEMENT*

Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

Management company

AMUNDI ASSET MANAGEMENT

90, rue Pasteur

75015 Paris

France

**Opinion**

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR, a UCITS constituted as a *fonds commun de placement*, for the year of 15 months and 18 days ended 29 December 2023.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 29 December 2023 **and** of the results of its operations for the year then ended, in accordance with French accounting principles.

**Basis of our opinion**

***Audit standards***

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section "*Statutory Auditor's responsibilities for the audit of the financial statements*" in this report.

***Independence***

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 31/12/2022 and up to the date of this report, and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Registered office: 63 rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.



## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

### Justification of our assessments - Key audit matters

In accordance with the requirements of articles L.821-53 et R.821-180 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the key matters as regards to the risk of material misstatement that, in our professional judgement, were the most significant for the audit of the financial statements, as well as how we addressed those risks.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

<b>Key audit matters</b>	<b>Audit response to cover these risks</b>
<p>The main risks of the fund relate to the financial instruments in its portfolio.</p> <p>Any error in recording or valuing these financial instruments could lead to a misstatement in the calculation of the fund's net asset value and in the financial statements.</p> <p>We therefore focused our work on the existence and valuation of the financial instruments in the portfolio.</p> <p><b>Valuation of financial instruments traded on a regulated or equivalent market</b></p> <p>Valuation of the fund's financial instruments traded on a regulated or equivalent market is not complex as it is based primarily on listed prices provided by independent sources.</p> <p>However, the related amounts are significant and could lead to a material misstatement.</p> <p>The value of the financial instruments traded on a regulated or equivalent market is recorded in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.</p>	<p>We compared the year-end valuation of the fund's financial instruments traded on a regulated or equivalent market with observable prices obtained from market databases.</p>
<b>Key audit matters</b>	<b>Audit response to cover these risks</b>
<p><b>Existence of financial instruments</b></p> <p>The portfolio's financial instruments are held in custody or maintained by the fund's depository. The depository certifies the existence of financial instruments at year-end.</p>	<p>We verified the existence of the portfolio's financial instruments by reviewing the fund's reconciliation between the fund's financial instruments held at year-end and these identified by the depository in an account opened in the fund's</p>

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**AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF  
DR**

<p>There is nonetheless a risk that these financial instruments could be inaccurately or only partially recorded in the fund's accounting.</p> <p>The existence of these financial instruments is a key audit matter as the related amounts are material and could lead to a material misstatement.</p>	<p>name. Any material differences were examined, if applicable using trade tickets or contracts.</p>
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**Specific verifications**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

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## **AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR**

### **Disclosures arising from other legal and regulatory requirements**

#### ***Appointment of the Statutory Auditors***

We were appointed as Statutory Auditor of AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR, a UCITS constituted as a *fonds commun de placement*, by the management company on 28 September 2021.

At 29 December 2023, our firm was in the first consecutive year of its engagement, i.e. the first year following the admission of the fund's securities for trading on a regulated market.

#### **Responsibilities of the management company for the financial statements**

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

It is the management company's responsibility to monitor the preparation of financial information and oversee the efficiency of the internal control and risk management system and the internal audit system relating to the preparation and processing of financial and accounting information.

These financial statements have been prepared by the management company.

#### **Statutory Auditor's responsibilities for the audit of the financial statements**

##### ***Audit purpose and approach***

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.821-55 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

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## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditor uses professional judgement throughout the entire audit.

He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;
- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

In accordance with the law, we inform you that we were not able to issue the present report within the statutory deadlines given the late receipt of some necessary documents to finalize our work.

Neuilly sur Seine, date of e-signature

*Document authenticated by e-signature*

The Statutory Auditor

PricewaterhouseCoopers Audit

Raphaëlle Alezra-Cabessa



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Annual accounts

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Balance sheet - asset on 12/29/2023 in USD

	12/29/2023	12/30/2022
<b>FIXED ASSETS, NET</b>		
<b>DEPOSITS</b>		
<b>FINANCIAL INSTRUMENTS</b>	<b>237,623,471.71</b>	<b>98,262,401.84</b>
<b>Equities and similar securities</b>	<b>237,613,072.04</b>	<b>98,253,706.32</b>
Traded in a regulated market or equivalent	237,613,072.04	98,253,706.32
Not traded in a regulated market or equivalent		
<b>Bonds and similar securities</b>		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
<b>Credit instruments</b>		
Traded in a regulated market or equivalent		
Negotiable credit instruments (Notes)		
Other credit instruments		
Not traded in a regulated market or equivalent		
<b>Collective investment undertakings</b>		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries		
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
<b>Temporary transactions in securities</b>		
Credits for securities held under sell-back deals		
Credits for loaned securities		
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
<b>Hedges</b>	<b>10,399.67</b>	<b>8,695.52</b>
Hedges in a regulated market or equivalent	10,399.67	8,695.52
Other operations		
<b>Other financial instruments</b>		
<b>RECEIVABLES</b>	<b>1,110,317.26</b>	<b>99,649.67</b>
Forward currency transactions		
Other	1,110,317.26	99,649.67
<b>FINANCIAL ACCOUNTS</b>	<b>594,425.35</b>	<b>448,175.44</b>
Cash and cash equivalents	594,425.35	448,175.44
<b>TOTAL ASSETS</b>	<b>239,328,214.32</b>	<b>98,810,226.95</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Balance sheet - liabilities on 12/29/2023 in USD

	12/29/2023	12/30/2022
<b>SHAREHOLDERS' FUNDS</b>		
Capital	234,432,499.38	110,308,194.51
Allocation Report of distributed items (a)		
Brought forward (a)	2,374,255.84	
Allocation Report of distributed items on Net Income (a,b)	234,044.22	-13,023,061.41
Result (a,b)	2,149,734.75	1,454,318.50
<b>TOTAL NET SHAREHOLDERS' FUNDS *</b>	<b>239,190,534.19</b>	<b>98,739,451.60</b>
* Net Assets		
<b>FINANCIAL INSTRUMENTS</b>	<b>10,399.67</b>	<b>8,695.52</b>
Transactions involving transfer of financial instruments		
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges	10,399.67	8,695.52
Hedges in a regulated market or equivalent	10,399.67	8,695.52
Other hedges		
<b>PAYABLES</b>	<b>127,280.46</b>	<b>62,079.83</b>
Forward currency transactions		
Others	127,280.46	62,079.83
<b>FINANCIAL ACCOUNTS</b>		
Short-term credit		
Loans received		
<b>TOTAL LIABILITIES</b>	<b>239,328,214.32</b>	<b>98,810,226.95</b>

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Off-balance sheet on 12/29/2023 in USD

	12/29/2023	12/30/2022
<b>HEDGES</b>		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		
<b>OTHER OPERATIONS</b>		
Contracts in regulated markets or similar		
Contracts intendeds		
FTSE 100 FUT 0324	98,877.36	
M-TOPIX (TOK) 0324	117,477.66	
SP 500 MINI 0323		193,050.00
SP 500 MINI 0324	1,205,000.00	
M-TOPIX (TOK) 0323		43,006.56
EURO STOXX 50 0323		80,790.83
EURO STOXX 50 0324	150,552.75	
FTSE 100 FUT 0323		89,806.58
OTC contracts		
Other commitments		

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Income statement on 12/29/2023 in USD

	12/29/2023	12/30/2022
<b>Revenues from financial operations</b>		
Revenues from deposits and financial accounts	17,908.02	3,118.29
Revenues from equities and similar securities	1,960,697.01	2,065,244.28
Revenues from bonds and similar securities		
Revenues from credit instruments		
Revenues from temporary acquisition and disposal of securities		
Revenues from hedges		
Other financial revenues		
<b>TOTAL (1)</b>	<b>1,978,605.03</b>	<b>2,068,362.57</b>
<b>Charges on financial operations</b>		
Charges on temporary acquisition and disposal of securities		
Charges on hedges		
Charges on financial debts	176.23	1,094.64
Other financial charges		
<b>TOTAL (2)</b>	<b>176.23</b>	<b>1,094.64</b>
<b>NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)</b>	<b>1,978,428.80</b>	<b>2,067,267.93</b>
Other income (3)		
Management fees and depreciation provisions (4)	391,796.19	408,029.63
<b>NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)</b>	<b>1,586,632.61</b>	<b>1,659,238.30</b>
Revenue adjustment (5)	563,102.14	-204,919.80
Interim Distribution on Net Income paid during the business year (6)		
<b>NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)</b>	<b>2,149,734.75</b>	<b>1,454,318.50</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Notes to the annual accounts

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 1. Accounting rules and methods

The annual financial statements are presented in the form prescribed by ANC regulation 2014-01, as amended.

General accounting principles are applied:

- true and fair view, comparability, and going concern,
- compliance, accuracy,
- prudence,
- consistency of accounting methods from one year to the next.

Revenues from fixed-income securities are recognised on the basis of interest actually received.

Securities bought and sold are recognised excluding costs.

The US Dollar is the reference currency for the portfolio's accounting.

The duration of the accounting period is 12 months.

### **Asset valuation rules**

Financial instruments are recognised according to the historical cost method and are entered in the balance sheet at their present value, which is determined by the last-known market value or, if no market exists, by any external means or through the use of financial models.

Differences between the current values used to calculate net asset value and the historical costs of transferable securities at the time they are added to the portfolio are recorded under "valuation differentials".

Securities that are not denominated in the portfolio currency are valued in accordance with the principle described below and then converted into the portfolio currency at the exchange rate applicable on the day of the valuation.

### ***Deposits:***

Deposits with a remaining term of up to 3 months are valued according to the straight-line method.

### ***Equities, bonds, and other securities traded on a regulated or equivalent market:***

For the calculation of the net asset value, equities and other securities traded on a regulated or equivalent market are valued on the basis of the final trading price of the current day.

Bonds and equivalent securities are valued at the closing price supplied by various financial service providers. Interest accrued on bonds and equivalent securities is calculated up to the net asset value date.

### ***Equities, bonds, and other securities not traded on a regulated or equivalent market:***

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on the asset value and the yield, taking into consideration the prices applied in recent significant transactions.

### ***Negotiable debt securities:***

Negotiable debt instruments and equivalent instruments for which transaction amounts are not significant are valued on an actuarial basis according to a reference rate defined below, plus any differential representative of the issuer's intrinsic characteristics:

- Negotiable debt instruments with a maturity of 1 year or less: Euro Interbank Offered Rate (Euribor);
- Negotiable debt instruments with a maturity of more than 1 year: Rate of normalised annual interest Treasury bills (BTAN) or fungible Treasury bills (OAT) with equivalent maturity for the longest durations.

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

Negotiable debt instruments with a residual maturity of 3 months or less may be valued according to the straight-line method.

Treasury bills are marked to market at the rate published daily by Banque de France or Treasury bill specialists.

## ***UCI holdings:***

UCI units or shares are measured at their last known net asset value.

## ***Securities lending and borrowing:***

Securities borrowed under repurchase agreements are recorded in assets under "Receivables representing securities held under repurchase agreements" for the amount specified in the contract plus accrued interest receivable.

Securities lent under repurchase agreements are booked in the long portfolio at their present value. The liability representing these securities is recorded in the short portfolio at the value fixed in the contract plus accrued interest payable.

Lent securities are valued at their present value and are recorded in assets under "Receivables representing lent securities" at their present value plus accrued interest receivable.

Borrowed securities are booked to assets under "Borrowed securities" at the amount provided for in the agreement, and to liabilities under "Payables representing borrowed securities" at the amount provided for in the agreement, plus accrued interest payable.

## ***Forward financial instruments:***

### **Forward financial instruments traded on a regulated or equivalent market:**

Forward financial instruments traded on regulated markets are measured at the daily clearing price.

### **Forward financial instruments not traded on a regulated or equivalent market:**

#### ***Swaps:***

Interest rate and/or currency swaps are marked to market based on the price calculated by discounting future interest flows at the market interest and/or exchange rates. This price is adjusted to take into account the issuer's creditworthiness risk.

Index swaps are valued using an actuarial method on the basis of a reference interest rate provided by the counterparty.

Other swaps are marked to market or recognised at a value estimated according to the methods established by the management company.

The portfolio's performance swap is measured based on the prices determined by the counterparty and validated by the Asset Manager using mathematical financial models.

## ***Off-balance-sheet commitments:***

Futures appear in off-balance-sheet commitments for their market value at the price used in the portfolio.

Options are translated into the equivalent underlying asset.

Commitments on swaps are shown at their nominal value or, in the absence of a nominal value, for an equivalent amount.



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Management fees

Management fees and operating costs include all fund-related costs: financial management, administrative, accounting, custody, distribution, auditing fees, etc.

These fees are charged to the fund's profit and loss account.

Management fees do not include transaction fees. Further information about the fees charged to the fund can be found in the prospectus.

They are recorded on a pro-rata basis at each net asset value calculation.

The aggregate of these fees complies with the maximum fee rate as a percentage of net asset value indicated in the prospectus or the rules of the fund:

FR0014003FW1 - AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR units: Maximum fee 0.25% including tax.

## Allocation of amounts available for distribution

### Definition of amounts available for distribution

Amounts available for distribution consist of:

### Result:

The net income for the reporting period is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' fees, and any other income arising from the portfolio securities, plus income from any amounts temporarily available, minus management fees and borrowing costs.

Retained earnings are added to net income, and the balance of accrued income is added or subtracted as appropriate.

### Capital gains and losses:

Realised capital gains, net of costs, less realised capital losses, net of costs, recorded during the financial year, plus net capital gains of the same nature recorded in previous financial years that were not distributed or accumulated, plus or minus the balance of the capital gains adjustment account.

### Allocation of amounts available for distribution:

<i>Unit(s)</i>	<i>Allocation of net income</i>	<i>Allocation of net realised capital gains or losses</i>
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR units	Accumulation, and/or Distribution, and/or Carried forward at the asset manager's discretion	Accumulation, and/or Distribution, and/or Carried forward at the asset manager's discretion

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 2. Changes in net asset on 12/29/2023 in USD

	12/29/2023	12/30/2022
<b>NET ASSETS IN START OF PERIOD</b>	<b>98,739,451.60</b>	
Subscriptions (including subscription fees received by the fund)	111,139,476.32	213,881,410.32
Redemptions (net of redemption fees received by the fund)	-16,243,319.58	-78,729,723.92
Capital gains realised on deposits and financial instruments	4,928,739.74	4,062,930.16
Capital losses realised on deposits and financial instruments	-3,606,921.88	-15,506,123.24
Capital gains realised on hedges	89,497.50	160,647.81
Capital losses realised on hedges	-43,493.03	-181,315.03
Dealing costs	-47,981.00	-98,896.47
Exchange gains/losses	1,154,060.12	-5,096,138.11
Changes in difference on estimation (deposits and financial instruments)	41,476,761.62	-21,403,966.90
<i>Difference on estimation, period N</i>	<i>20,072,794.72</i>	<i>-21,403,966.90</i>
<i>Difference on estimation, period N-1</i>	<i>21,403,966.90</i>	
Changes in difference on estimation (hedges)	17,630.17	-8,611.32
<i>Difference on estimation, period N</i>	<i>9,018.85</i>	<i>-8,611.32</i>
<i>Difference on estimation, period N-1</i>	<i>8,611.32</i>	
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year		
Net profit for the period, before adjustment prepayments	1,586,632.61	1,659,238.30
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items		
<b>NET ASSETS IN END OF PERIOD</b>	<b>239,190,534.19</b>	<b>98,739,451.60</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3. Additional information

### 3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
<b>ASSETS</b>		
<b>BONDS AND SIMILAR SECURITIES</b>		
TOTAL BONDS AND SIMILAR SECURITIES		
<b>CREDIT INSTRUMENTS</b>		
TOTAL CREDIT INSTRUMENTS		
<b>LIABILITIES</b>		
<b>TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS</b>		
TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
<b>OFF-BALANCE SHEET</b>		
<b>HEDGES</b>		
TOTAL HEDGES		
<b>OTHER OPERATIONS</b>		
Equities	1,571,907.77	0.66
TOTAL OTHER OPERATIONS	<b>1,571,907.77</b>	<b>0.66</b>

### 3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
<b>ASSETS</b>								
Deposits								
Bonds and similar securities								
Credit instruments								
Temporary transactions in securities								
Financial accounts							594,425.35	0.25
<b>LIABILITIES</b>								
Temporary transactions in securities								
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges								
Others operations								

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(\*)

	< 3 months	%	[3 months - 1 year]	%	[1- 3 years]	%	[3 - 5 years]	%	> 5 years	%
<b>ASSETS</b>										
Deposits										
Bonds and similar securities										
Credit instruments										
Temporary transactions in securities										
Financial accounts	594,425.35	0.25								
<b>LIABILITIES</b>										
Temporary transactions in securities										
Financial accounts										
<b>OFF-BALANCE SHEET</b>										
Hedges										
Others operations										

(\*) All hedges are shown in terms of time to maturity of the underlying securities.

## 3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS USD)

	Currency1 EUR		Currency 2 JPY		Currency 3 CAD		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>								
Deposits								
Equities and similar securities	22,330,666.82	9.34	13,648,510.99	5.71	5,688,152.93	2.38	19,441,364.47	8.13
Bonds and similar securities								
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables	13,972.53	0.01	17,494.56	0.01	6,824.68		20,409.19	0.01
Financial accounts	7,448.39		8,941.91		7,044.86		71,775.18	0.03
<b>LIABILITIES</b>								
Transactions involving transfer of financial instruments								
Temporary transactions in securities								
Debts	380.61							
Financial accounts								
<b>OFF-BALANCE SHEET</b>								
Hedges								
Other operations	150,552.75	0.06	117,477.66	0.05			98,877.36	0.04

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	12/29/2023
<b>RECEIVABLES</b>		
	Subscription receivable	895,636.50
	Cash collateral deposits	85,815.20
	Coupons and dividends in cash	119,214.87
	Other receivables	9,650.69
<b>TOTAL RECEIVABLES</b>		<b>1,110,317.26</b>
<b>PAYABLES</b>		
	Fixed management fees	124,589.82
	Other payables	2,690.64
<b>TOTAL PAYABLES</b>		<b>127,280.46</b>
<b>TOTAL PAYABLES AND RECEIVABLES</b>		<b>983,036.80</b>

## 3.6. SHAREHOLDERS' FUNDS

### 3.6.1. Number of units issued or redeemed

	In units	In value
Units subscribed during the period	2,390,510	111,139,476.32
Units redeemed during the period	-358,277	-16,243,319.58
Net Subscriptions/Redemptions	2,032,233	94,896,156.74
Units in circulation at the end of the period	4,559,790	

### 3.6.2. Subscription and/or redemption fees

	In Value
Total acquired subscription and/or redemption fees	46,617.19
Acquired subscription fees	45,232.90
Acquired redemption fees	1,384.29

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.7. MANAGEMENT FEES

	12/29/2023
Guarantee commission	
Fixed management fees	391,796.19
Percentage set for fixed management fees	0.25
Trailer fees	

## 3.8. COMMITMENTS RECEIVED AND GIVEN

	12/29/2023
Guarantees received by the fund	
- including capital guarantees	
Other commitments received	
Other commitments given	

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.9. FUTHER DETAILS

### 3.9.1. Stock market values of temporarily acquired securities

	12/29/2023
Securities held under sell-back deals	
Borrowed securities	

### 3.9.2. Stock market values of pledged securities

	12/29/2023
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

### 3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	12/29/2023
Equities			77,903.47
	FR0004125920	AMUNDI	10,411.11
	FR0000045072	CREDIT AGRICOLE	67,492.36
Bonds			
Notes (TCN)			
UCITS			
Hedges			
<b>Total group financial instruments</b>			<b>77,903.47</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	12/29/2023	12/30/2022
<b>Sums not yet allocated</b>		
Brought forward	2,374,255.84	
Profit (loss)	2,149,734.75	1,454,318.50
Allocation Report of distributed items on Profit (loss)		
<b>Total</b>	<b>4,523,990.59</b>	<b>1,454,318.50</b>

	12/29/2023	12/30/2022
<b>Allocation</b>		
Distribution		
Brought forward	4,523,990.59	1,454,318.50
Capitalized		
<b>Total</b>	<b>4,523,990.59</b>	<b>1,454,318.50</b>



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

**Table of allocation of the distributable share of the sums concerned to capital gains and losses**

	12/29/2023	12/30/2022
<b>Sums not yet allocated</b>		
Net Capital gains and losses Accumulated from Previous business year		
Net Capital gains and losses of the business year	234,044.22	-13,023,061.41
Allocation Report of distributed items on Net Capital Gains and Losses		
<b>Total</b>	<b>234,044.22</b>	<b>-13,023,061.41</b>

	12/29/2023	12/30/2022
<b>Allocation</b>		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	234,044.22	-13,023,061.41
<b>Total</b>	<b>234,044.22</b>	<b>-13,023,061.41</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	12/30/2022	12/29/2023
Net assets in USD	98,739,451.60	239,190,534.19
Number of shares/units	2,527,557	4,559,790
NAV per share/unit	39.0651	52.4564
Net Capital Gains and Losses Accumulated per share	-5.15	0.05
Unit brought forward on the result	0.57	0.99

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>Equities and similar securities</b>				
<b>Listed equities and similar securities</b>				
<b>AUSTRALIA</b>				
ARISTOCRAT LEISURE	AUD	1,832	51,027.37	0.02
ASX LIMITED	AUD	428	18,416.30	
AUST AND NZ BANKING GROUP	AUD	12,218	216,092.55	0.09
BRAMBLES LTD	AUD	6,050	56,143.43	0.03
CAR GROUP LTD	AUD	1,422	30,215.02	0.01
COCHLEAR LIMITED	AUD	415	84,575.46	0.04
COMMONWEALTH BANK OF AUSTRALIA	AUD	6,819	520,196.19	0.22
COMPUTERSHARE LTD	AUD	2,040	33,950.54	0.02
CSL LTD	AUD	1,981	387,472.69	0.16
DEXUS	AUD	7,867	41,226.37	0.02
FORTESCUE METALS GROUP	AUD	3,294	65,226.74	0.02
GENERAL PROPERTY TRUST	AUD	17,733	56,144.20	0.03
GOODMAN GRP UNIT	AUD	11,546	199,322.69	0.08
IDP EDUCATION LTD	AUD	1,477	20,186.74	0.01
INDEPENDENCE GROUP	AUD	10,499	64,833.76	0.03
INSURANCE AUSTRALIA GROUP LTD	AUD	8,105	31,302.15	0.01
LOTTERY CORP/THE	AUD	13,563	44,792.55	0.02
MACQUARIE GROUP	AUD	1,687	211,379.76	0.08
MEDIBANK PRIVATE LTD	AUD	7,291	17,710.95	0.01
MINERAL RESOURCES	AUD	1,077	51,442.07	0.03
MIRVAC GROUP	AUD	38,521	54,934.92	0.02
NATIONAL AUSTRALIA BANK LTD	AUD	12,983	271,968.19	0.11
PILBARA MINERALS LTD	AUD	17,099	46,086.37	0.02
QBE INSURANCE GROUP	AUD	5,629	56,884.11	0.03
RAMSEY HEALTH CARE	AUD	827	29,687.83	0.01
REA GROUP	AUD	220	27,193.54	0.01
REECE LTD	AUD	1,822	27,836.02	0.01
SCENTRE GROUP	AUD	40,742	83,122.43	0.04
SEEK LTD	AUD	2,263	41,275.10	0.02
SONIC HEALTHCARE LTD	AUD	1,969	43,100.74	0.01
STOCKLAND	AUD	17,077	51,853.28	0.02
SUNCORP METWAY LTD	AUD	4,174	39,446.36	0.02
TELSTRA CORP LIMITED	AUD	18,158	49,064.56	0.02
TRANSURBAN GROUP	AUD	20,642	193,105.17	0.08
TREASURY WINE ESTATES	AUD	2,821	20,750.40	0.01
VICINITY CENTRES	AUD	45,951	63,963.14	0.03
WESFARMERS LTD	AUD	7,500	291,907.63	0.12
WESTPAC BKG CORP	AUD	14,585	227,901.19	0.10
WISETECH GLOBAL LTD	AUD	1,163	59,811.25	0.02
WOOLWORTHS	AUD	7,151	181,515.78	0.07
<b>TOTAL AUSTRALIA</b>			<b>4,063,065.54</b>	<b>1.70</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>AUSTRIA</b>				
ERSTE GROUP BANK	EUR	2,016	81,796.77	0.03
VERBUND	EUR	1,859	172,600.40	0.07
<b>TOTAL AUSTRIA</b>			<b>254,397.17</b>	<b>0.10</b>
<b>BELGIUM</b>				
AGEAS	EUR	979	42,511.89	0.02
D'IETEREN GROUP	EUR	198	38,691.69	0.02
ELIA SYSTEM	EUR	821	102,753.77	0.04
GBL GROUPE BRUXELLES LAMBERT SA	EUR	309	24,310.01	0.01
KBC GROUPE	EUR	1,124	72,908.31	0.03
SKYWORKS SOLUTIONS INC.	USD	844	94,882.48	0.04
SOFINA	EUR	90	22,408.93	0.01
UMICORE	EUR	1,039	28,578.51	0.01
UNION CHIMIQUE BELGE/ UCB	EUR	844	73,560.41	0.03
WAREHOUSES DE PAUW SCA	EUR	1,951	61,422.41	0.03
<b>TOTAL BELGIUM</b>			<b>562,028.41</b>	<b>0.24</b>
<b>BERMUDA</b>				
ARCH CAPITAL GR	USD	1,809	134,354.43	0.05
EVEREST GROUP LTD	USD	184	65,058.72	0.03
TRANE TECHNOLOGIES PLC	USD	433	105,608.70	0.04
<b>TOTAL BERMUDA</b>			<b>305,021.85</b>	<b>0.12</b>
<b>CANADA</b>				
AGNICO EAGLE MINES	CAD	7,524	414,542.25	0.17
BANK OF MONTREAL	CAD	3,217	319,868.35	0.13
BCE INC	CAD	521	20,613.08	0.01
BK OF NOVA SCOTIA COM NPV	CAD	5,010	245,065.31	0.10
BRP INC/CA	CAD	315	22,651.39	0.01
CANADIAN APARTMENT PROPERTIES	CAD	483	17,875.22	0.01
CANADIAN IMP BANK COM NPV	CAD	3,559	172,199.96	0.08
CCL INDUSTRIES INC	CAD	579	26,165.94	0.01
CGI GROUP --- REGISTERED SHS -A-	CAD	772	83,106.90	0.03
CONSTELLATION SOFTWARE	CAD	81	201,808.98	0.08
CONSTELLATION SOFTWARE (CONSTELLATION SOFTWARE INC) CW 31-03	CAD	62		
DOLLARAMA INC	CAD	2,017	146,065.68	0.06
ELEMENT FINANCIAL CORP	CAD	2,758	45,094.90	0.01
EMPIRE CL.A	CAD	1,479	39,313.40	0.02
FAIRFAX FINANCIAL VTG	CAD	87	80,659.60	0.03
FIRSTSERVICE CORP	CAD	308	50,137.88	0.02
GEORGE WESTON AB	CAD	299	37,301.09	0.01
GILDAN ACTIVEWEAR INC	CAD	947	31,470.72	0.01
GREAT WEST LIFECO INC	CAD	879	29,237.61	0.01
HYDRO ONE LTD	CAD	6,825	205,483.78	0.09
IA FINANCIAL CORP INC	CAD	361	24,729.97	0.01
INTACT FINANCIAL CORP	CAD	725	112,086.79	0.05
KINROSS GOLD CORP	CAD	2,130	12,955.03	0.01

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
LOBLAWS COS	CAD	936	91,058.23	0.03
LUNDIN MINING CORP	CAD	664	5,458.61	
MANULIFE FINANCIAL CORP	CAD	12,281	272,702.55	0.11
METRO CLASS A SUB VTG	CAD	1,440	74,904.46	0.04
NATIONAL BANK OF CANADA	CAD	1,118	85,634.26	0.03
NORTHLAND POWER	CAD	5,776	105,435.70	0.04
ONEX CORP	CAD	226	15,858.99	0.01
OPEN TEXT	CAD	1,574	66,476.22	0.03
PAN AMERICAN SILVER CORP	CAD	1,625	26,655.96	0.01
POWER CORP OK CANADA	CAD	1,929	55,429.53	0.03
QUEBECOR CL.B	CAD	979	23,402.02	0.01
RESTAURANT BRANDS INTL	CAD	1,259	98,849.92	0.04
RIOCAN REAL ESTATE INV.UNIT	CAD	1,731	24,443.37	0.01
ROGERS COMMUNICATIONS INC -B	CAD	1,806	84,957.93	0.04
ROYAL BK OF CANADA	CAD	5,971	606,786.99	0.26
SHOPIFY INC - CLASS A	CAD	4,817	376,853.34	0.16
STANTEC INC	CAD	853	68,816.63	0.03
SUN LIFE FINANCIAL SVSC CAN	CAD	2,233	116,374.08	0.05
TELUS	CAD	1,067	19,080.63	0.01
TELUS (NON CANADIAN)	CAD	1,416	25,321.62	0.01
TFI INTERNATIONAL INC	CAD	622	85,020.95	0.04
THE DESC SYST GROU INC	CAD	402	33,940.85	0.01
THOMSON REUTERS CORP	CAD	751	110,337.01	0.04
TMX GR LTD	CAD	430	10,451.55	0.01
TORONTO DOMINIUM BANK	CAD	7,409	481,082.11	0.20
WHEATON PRECIOUS METALS-REGISTERED SHARE	CAD	3,323	164,737.78	0.07
WSP GLOBAL INC	CAD	908	127,901.51	0.06
<b>TOTAL CANADA</b>			<b>5,596,406.63</b>	<b>2.34</b>
<b>CHILE</b>				
ANTOFAGASTA PLC	GBP	2,827	60,525.30	0.03
<b>TOTAL CHILE</b>			<b>60,525.30</b>	<b>0.03</b>
<b>DENMARK</b>				
AP MOELLER MAERSK S.B	DKK	15	26,984.43	0.01
CHR.HANSEN HOLDING	DKK	858	71,988.05	0.03
COLOPLAST B	DKK	975	111,538.60	0.05
DANSKE BANK AS	DKK	2,025	54,133.34	0.02
DEMANT A/S	DKK	930	40,792.27	0.02
DSV A/S	DKK	1,230	216,077.69	0.09
GENMAB	DKK	319	101,868.81	0.04
NOVOZYMES B	DKK	3,949	217,160.76	0.09
PANDORA A/S	DKK	615	85,045.85	0.04
ROCKWOOL A/S-B SHS	DKK	149	43,629.12	0.02
TRYG A/S	DKK	1,368	29,779.07	0.01
VESTAS WIND SYSTEMS A/S	DKK	20,368	646,805.68	0.27
<b>TOTAL DENMARK</b>			<b>1,645,803.67</b>	<b>0.69</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>FINLAND</b>				
ELISA COMMUNICATION OXJ - A	EUR	197	9,111.58	0.01
KESKO OYJ B	EUR	2,030	40,195.73	0.02
KONE OY B NEW	EUR	2,372	118,329.58	0.05
METSO OUTOTEC OYJ	EUR	3,174	32,151.48	0.01
NOKIA (AB) OYJ	EUR	42,527	143,375.17	0.06
NORDEA BANK ABP	SEK	14,607	180,771.15	0.07
ORION CORPORATION	EUR	1,350	58,562.47	0.02
SAMPO PLC	EUR	3,059	133,847.12	0.05
STORA ENSO AB EX ENSO OYJ	EUR	597	8,259.94	0.01
<b>TOTAL FINLAND</b>			<b>724,604.22</b>	<b>0.30</b>
<b>FRANCE</b>				
AEROPORTS DE PARIS	EUR	121	15,665.26	0.01
ALSTOM	EUR	3,952	53,172.73	0.02
AMUNDI	EUR	153	10,411.11	0.01
AXA	EUR	7,626	248,425.56	0.10
BIOMERIEUX	EUR	468	52,007.81	0.03
BNP PARIBAS	EUR	4,192	289,835.06	0.12
BOUYGUES	EUR	2,550	96,111.18	0.04
CAPGEMINI SE	EUR	547	114,050.97	0.04
CARREFOUR	EUR	657	12,022.14	0.01
COVIVIO SA	EUR	131	7,044.44	0.01
CREDIT AGRICOLE	EUR	4,754	67,492.36	0.03
DASSAULT SYST.	EUR	6,726	328,660.56	0.14
EDENRED	EUR	1,198	71,647.29	0.03
EIFFAGE	EUR	474	50,800.07	0.02
ESSILORLUXOTTICA	EUR	2,173	435,913.44	0.18
EURAZEO	EUR	338	26,826.76	0.01
GECINA NOMINATIVE	EUR	295	35,878.48	0.01
GETLINK SE	EUR	2,745	50,229.46	0.02
HERMES INTERNATIONAL	EUR	225	476,910.54	0.19
IPSEN	EUR	608	72,468.57	0.03
KERING	EUR	420	185,117.25	0.07
KLEPIERRE	EUR	1,129	30,779.66	0.01
L'OREAL	EUR	537	267,324.25	0.11
L'OREAL SA-PF-2025	EUR	338	168,259.96	0.07
LA FRANCAISE DES JEUX	EUR	319	11,572.27	0.01
LEGRAND SA	EUR	1,958	203,529.33	0.09
L OREAL SA PF 24	EUR	875	435,584.21	0.18
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	1,734	1,405,183.73	0.59
ORANGE	EUR	7,324	83,364.07	0.03
PERNOD RICARD	EUR	1,455	256,760.70	0.11
PUBLICIS GROUPE SA	EUR	912	84,625.03	0.04

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
REMY COINTREAU	EUR	75	9,527.61	
SAINT-GOBAIN	EUR	518	38,143.43	0.02
SANOFI	EUR	8,491	841,911.38	0.36
SARTORIUS STEDIM BIOTECH	EUR	141	37,303.48	0.01
SCHNEIDER ELECTRIC SE	EUR	8,792	1,765,462.41	0.74
SEB SA PF 2024	EUR	61	7,614.35	
SOCIETE GENERALE SA	EUR	3,164	83,970.08	0.04
SODEXO / EX SODEXHO ALLIANCE	EUR	463	50,950.94	0.02
SR TELEPERFORMANCE	EUR	159	23,193.18	0.01
UNIBAIL-RODAMCO-WESTFIELD	EUR	863	63,795.70	0.03
VIVENDI	EUR	3,365	35,967.12	0.02
WORLDLINE SA	EUR	637	11,026.38	
<b>TOTAL FRANCE</b>			<b>8,616,540.31</b>	<b>3.61</b>
<b>GERMANY</b>				
ADIDAS NOM.	EUR	348	70,794.46	0.03
ALLIANZ SE-REG	EUR	1,608	429,770.27	0.18
BECHTLE AG	EUR	277	13,888.80	
BEIERSDORF AG	EUR	647	96,985.95	0.04
BRENNTAG AG NAMEN	EUR	186	17,098.79	0.01
CARL ZEISS MEDITEC AG	EUR	334	36,467.32	0.02
COMMERZBANK AG	EUR	5,168	61,427.02	0.02
CONTINENTAL AG	EUR	73	6,202.79	
DELIVERY HERO SE	EUR	768	21,217.76	0.01
DEUTSCHE BANK AG	EUR	7,277	99,388.49	0.04
DEUTSCHE BOERSE AG	EUR	724	149,156.47	0.06
DEUTSCHE POST AG NAMEN	EUR	6,329	313,596.11	0.13
DEUTSCHE TELEKOM AG	EUR	12,972	311,667.06	0.13
FRESENIUS	EUR	2,284	70,821.19	0.02
FRESENIUS MEDICAL	EUR	827	34,678.19	0.02
GEA GROUP	EUR	362	15,071.60	
HANNOVER RUECKVERSICHERUNGS NAMEN	EUR	340	81,238.17	0.04
HELLOFRESH AG	EUR	2,372	37,495.49	0.01
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	282	22,696.71	0.01
HENKEL AG AND CO.KGAA POR	EUR	156	11,197.70	0.01
INFINEON TECHNOLOGIES	EUR	7,780	324,859.89	0.14
KNORR-BREMSE AG	EUR	1,002	65,083.33	0.03
LEG IMMOBILIEN AG	EUR	681	59,669.79	0.03
MUENCHENER RUECKVERSICHERUNG AG	EUR	595	246,540.76	0.10
NEMETSCHEK	EUR	272	23,580.48	0.01
PUMA SE	EUR	112	6,250.37	
RATIONAL AG	EUR	38	29,362.70	0.01
SAP SE	EUR	9,977	1,537,222.06	0.64
SCOUT24 AG	EUR	398	28,207.99	0.02
SIEMENS AG-REG	EUR	3,061	574,556.21	0.24

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
SIG COMBIBLOC GROUP	CHF	2,102	48,327.64	0.02
SYMRISE AG	EUR	751	82,660.56	0.03
TALANX AG	EUR	573	40,921.15	0.02
VONOVIA SE	EUR	5,224	164,695.54	0.07
ZALANDO SE	EUR	737	17,463.03	0.01
<b>TOTAL GERMANY</b>			<b>5,150,261.84</b>	<b>2.15</b>
<b>IRELAND</b>				
ACCENTURE PLC - CL A	USD	2,626	921,489.66	0.39
AIB GROUP PLC	EUR	3,759	16,111.23	
ALLEGION PLC-W/I	USD	604	76,520.76	0.04
BANK OF IRELAND GROUP PLC	EUR	4,663	42,330.77	0.01
EXPERIAN PLC	GBP	4,016	163,925.34	0.07
FLUTTER ENTERTAINMENT PLC-DI	GBP	556	98,802.66	0.04
JAZZ PHARMACEUTICALS PLC	USD	457	56,211.00	0.03
JOHNSON CONTROLS INTERNATIONAL PLC	USD	1,492	85,998.88	0.03
KERRY GROUP PLC-A	EUR	686	59,607.75	0.03
KINGSPAN GROUP	EUR	2,432	210,622.29	0.08
MEDTRONIC PLC	USD	8,715	717,941.70	0.30
SEAGATE TECHNOLOGY HOLDINGS	USD	1,183	100,992.71	0.04
STERIS PLC	USD	702	154,334.70	0.06
WILLIS TOWERS WATSON PLC	USD	527	127,112.40	0.06
<b>TOTAL IRELAND</b>			<b>2,832,001.85</b>	<b>1.18</b>
<b>ISLE OF MAN</b>				
ENTAIN PLC	GBP	4,719	59,807.39	0.03
<b>TOTAL ISLE OF MAN</b>			<b>59,807.39</b>	<b>0.03</b>
<b>ISRAEL</b>				
AZRIELI GROUP LTD	ILS	603	39,218.54	0.02
BANK HAPOLIM BM	ILS	3,595	32,456.60	0.01
BANK LEUMI LE-ISRAEL	ILS	5,741	46,410.58	0.02
CHECK POINT SOFTWARE TECH	USD	452	69,061.08	0.03
CYBER-ARK SOFTWARE LTD/ISRAE	USD	84	18,400.20	0.01
ISRAEL DISCOUNT BANK LTD SERIAL A	ILS	1,796	9,027.60	0.01
MIZRAHI TEFAHOT BANK	ILS	306	11,896.98	
NICE SYSTEMS LTD	ILS	588	119,056.10	0.05
TEVA PHARMA IND ADR	USD	6,187	64,592.28	0.03
WIX.COM LTD	USD	287	35,306.74	0.01
<b>TOTAL ISRAEL</b>			<b>445,426.70</b>	<b>0.19</b>



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>ITALY</b>				
AMPLIFON	EUR	619	21,429.61	0.01
ASSICURAZIONI GENERALI	EUR	3,363	70,973.90	0.03
BANCO BPM SPA	EUR	4,907	25,915.50	0.01
DAVIDE CAMPARI-MILANO NV	EUR	2,267	25,580.83	0.01
DIASORIN SPA	EUR	58	5,973.86	
FINECOBANK SPA	EUR	947	14,211.32	0.01
INTESA SANPAOLO	EUR	71,718	209,426.76	0.09
MEDIOBANCA SPA	EUR	965	11,944.39	0.01
MONCLER SPA	EUR	1,406	86,509.78	0.03
POSTE ITALIANE	EUR	3,448	39,135.76	0.01
PRYSMIAN SPA	EUR	265	12,051.79	0.01
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	EUR	579	31,231.29	0.02
TERNA	EUR	23,541	196,438.48	0.08
UNICREDIT SPA	EUR	6,391	173,424.44	0.07
<b>TOTAL ITALY</b>			<b>924,247.71</b>	<b>0.39</b>
<b>JAPAN</b>				
ADVANTEST	JPY	5,400	183,740.96	0.08
AEON	JPY	4,800	107,283.31	0.05
AISIN CORPORATION	JPY	100	3,499.08	
AJINOMOTO CO INC JPY50	JPY	2,500	96,467.59	0.04
ASAHI INTECC CO LTD	JPY	2,300	46,797.77	0.02
ASAHI KASEI CORP	JPY	1,700	12,528.73	0.01
AZBIL CORP.	JPY	2,000	66,193.79	0.03
BANNAM HLDG SHS	JPY	4,000	80,195.78	0.03
BAYCURRENT CONSULTING-REGS	JPY	1,100	38,630.30	0.02
BROTHER SALES LTD EX BROTHER INDUSTRIES	JPY	500	7,981.63	0.01
CANON INC JPY50	JPY	1,900	48,787.06	0.02
CAPCOM CO LTD	JPY	800	25,853.31	0.01
CENTRAL JAPAN RAILWAY CO	JPY	14,900	378,788.50	0.16
CHIBA BANK JPY50	JPY	2,000	14,448.86	0.01
CHUGAI PHARMACEUTICAL CO LTD	JPY	5,400	204,616.27	0.08
CONCORDIA FINANCIAL GROUP	JPY	7,200	32,920.42	0.01
DAIFUKU	JPY	1,700	34,396.72	0.02
DAI-ICHI LIFE INSURANCE	JPY	4,600	97,625.20	0.04
DAIICHI SANKYO	JPY	13,600	373,522.50	0.16
DAIKIN INDUSTRIES	JPY	400	65,214.93	0.02
DAI NIPPON PRINTNG JPY50	JPY	600	17,759.97	0.01
DAITO TRUST CONSTRUCTION CO LTD	JPY	100	11,597.39	0.01
DAIWA HOUSE INDS	JPY	3,500	106,057.60	0.04
DAIWA HOUSE REIT INVESTMENT	JPY	15	26,780.40	0.01
DAIWA SECURITIES GROUP INCY50	JPY	4,700	31,641.16	0.02
DENSO CORP	JPY	3,300	49,787.92	0.02
DENTSU GROUP INC	JPY	1,000	25,663.22	0.01
DISCO	JPY	700	173,684.22	0.07

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
EAST JAPAN RAILWAY	JPY	5,800	334,431.85	0.14
EISAI CO JPY50	JPY	2,000	100,042.56	0.04
FANUC	JPY	5,700	167,668.47	0.07
FAST RETAILING	JPY	1,300	322,648.62	0.14
FUJIFILM HOLDING	JPY	400	24,040.29	0.01
FUJITSU JPY50	JPY	800	120,726.35	0.05
GLP J-REIT	JPY	45	44,846.79	0.02
HAMAMATSU PHOTONICS	JPY	700	28,798.41	0.02
HANKYU CORP	JPY	1,200	38,209.68	0.01
HIKARI TSUSHIN INC	JPY	100	16,583.91	
HIROSE ELECTRIC CO	JPY	300	33,972.91	0.01
HITACHI CONSTRUCTION MACHINERY	JPY	300	7,930.91	
HONDA MOTOR CO JPY50	JPY	8,900	92,547.88	0.04
HOSHIZAKI CORP	JPY	700	25,625.62	0.01
HOYA PENTAX	JPY	2,600	325,046.12	0.14
HULIC CO LTD	JPY	3,000	31,419.35	0.01
IBIDEN CO LTD	JPY	400	22,173.36	0.01
IIDA GROUP	JPY	600	8,986.38	
JAPAN POST BANK COLTD	JPY	6,100	62,133.64	0.02
JAPAN POST HOLDING CO LTD	JPY	7,800	69,684.36	0.03
JAPAN POST INSURANCE COLTD	JPY	600	10,656.83	
JAPAN REAL ESTATE INVESTMENT	JPY	8	33,139.45	0.01
JAPAN RETAIL FUND INVESTMENT	JPY	58	41,922.26	0.02
KAJIMA CORP	JPY	300	5,014.54	
KAO CORP	JPY	2,900	119,307.71	0.05
KDDI CORP	JPY	6,200	197,284.73	0.08
KEISEI ELECTRIC RAILWAY CO	JPY	2,100	99,265.15	0.04
KENEDIX OFFICE INVESTMENT CORP	JPY	31	35,358.21	0.02
KEYENCE CORP	JPY	1,400	616,881.85	0.26
KIKKOMAN CORP	JPY	900	55,118.46	0.02
KINTETSU GROUP HOLDINGS CO	JPY	2,700	85,646.19	0.03
KIRIN HOLDINGS CO. LTD	JPY	2,200	32,240.04	0.01
KOBE BUSSAN CO LTD	JPY	1,000	29,550.29	0.01
KOEI TECMO HOLDINGS	JPY	600	6,845.65	
KOITO MANUFACTURING	JPY	3,200	49,879.42	0.02
KOMATSU JPY50	JPY	1,000	26,159.74	0.01
KONAMI GROUP CORPORATION	JPY	600	31,421.48	0.02
KOSE CORP	JPY	400	30,004.26	0.02
KUBOTA CORP	JPY	1,100	16,560.86	
KYOCERA CORP	JPY	7,600	110,943.40	0.05
KYOWA KIRIN CO., LTD.	JPY	3,300	55,475.96	0.03
LASERTEC	JPY	500	131,827.21	0.06
M3 INC	JPY	2,800	46,335.65	0.02
MAKITA CORP	JPY	800	22,074.05	0.01
MATSUMOTOKIYOSHI HLDGS.CO.LTD	JPY	2,700	47,821.68	0.02
MCDONALD'S HOLDINGS CO (JAPAN)	JPY	600	26,003.69	0.01

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
MINEBEA MITSUMI	JPY	400	8,223.86	0.01
MISUMI GROUP SHS / MISUMI CORP	JPY	1,000	16,949.21	
MITSUBISHI ESTATE JPY50	JPY	7,500	103,365.73	0.04
MITSUBISHI HC CAPITAL INC.	JPY	2,000	13,431.69	0.01
MITSUBISHI TOKYO FINANCIAL GROUP INC	JPY	46,500	399,593.93	0.17
MITSUMI FUDOSAN CO JPY50	JPY	6,500	159,433.97	0.07
MIZUHO FIN GROUP INC	JPY	9,400	160,856.16	0.06
MONOTARO CO LTD	JPY	700	7,643.99	
MS&AD INSURANCE GROUP HOLDINGS	JPY	1,300	51,140.59	0.02
MURATA MFG CO	JPY	9,800	208,053.63	0.09
NEC CORP JPY50	JPY	1,100	65,151.09	0.03
NEC ELECTRONICS CORP	JPY	8,500	153,684.93	0.07
NEXON CO LTD	JPY	1,500	27,338.99	0.01
NIDEC CORPORATION	JPY	700	28,277.06	0.01
NINTENDO CO LTD	JPY	4,400	229,675.14	0.10
NIPPON BUILDING FUND OF JAPAN INC	JPY	9	39,005.53	0.02
NIPPON PAINT CO LTD	JPY	8,600	69,541.78	0.03
NIPPON PROLOGIS REIT INC	JPY	14	26,951.34	0.01
NIPPON TEL&TEL CP JPY50000	JPY	111,700	136,515.19	0.06
NISSAN CHEMICAL CORP.	JPY	1,100	42,960.71	0.02
NISSIN FOODS HOLDINGS CO. LTD	JPY	600	20,943.40	0.01
NITORI HOLDINGS	JPY	600	80,351.83	0.04
NITTO DENKO CORP	JPY	300	22,449.99	0.01
NOMURA HOLDINGS INC	JPY	13,500	61,065.05	0.02
NOMURA REAL ESTATE MASTER FUND	JPY	42	49,155.91	0.02
NOMURA REAL HLDG	JPY	500	13,154.35	
NOMURA RESEARCH INSTITUTE LTD	JPY	1,700	49,451.70	0.02
NTT DATA CORP	JPY	3,200	45,373.81	0.02
OBAYASHI CORP	JPY	2,100	18,172.79	0.01
OBIC	JPY	300	51,698.82	0.02
ODAKYU ELECTRIC RAILWAY CO LTD	JPY	4,900	74,761.67	0.03
OLYMPUS CORP	JPY	7,000	101,315.79	0.04
OMRON CORP	JPY	2,500	116,736.42	0.05
ONO PHARMACEUTICAL	JPY	3,000	53,539.51	0.02
OPEN HOUSE	JPY	300	8,901.26	0.01
ORACLE CORPORATION JAPAN	JPY	300	23,130.94	0.01
ORIENTAL LAND CO	JPY	4,800	178,782.81	0.07
OSAKA SECURITIES EXCHANGE	JPY	2,100	44,433.96	0.02
OTSUKA	JPY	300	12,369.84	0.01
OTSUKA HOLDINGS CO.	JPY	2,800	105,044.69	0.04
PANASONIC HOLDINGS	JPY	4,500	44,575.47	0.02
PAN PACIFIC INTERNATIONAL	JPY	2,300	54,881.55	0.03
RAKUTEN GROUP	JPY	11,300	50,336.22	0.02
RECRUIT HOLDINGS COLTD	JPY	5,700	241,091.65	0.10

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
RESONA HOLDINGS	JPY	11,100	56,413.32	0.02
RICOH CO LTD	JPY	1,500	11,522.91	0.01
ROHM COMPANY LTD	JPY	2,800	53,674.28	0.02
SBI HOLDING INC	JPY	1,000	22,499.65	0.01
SCSK	JPY	300	5,949.78	
SECOM CO	JPY	1,000	72,031.50	0.03
SEIKA CORP	JPY	600	8,982.13	
SEKISUI CHEMICAL	JPY	1,300	18,742.02	0.01
SEKISUI HOUSE	JPY	700	15,551.14	
SG HOLDINGS CO LTD	JPY	1,700	24,406.30	0.01
SHARP CORP JPY50	JPY	1,100	7,845.44	
SHIMADZU CORP	JPY	1,300	36,349.84	0.02
SHIMANO INC	JPY	400	61,952.05	0.02
SHIMIZU CORP	JPY	6,500	43,182.72	0.02
SHISEIDO CO	JPY	3,300	99,529.02	0.05
SHIZUOKA FINANCIAL GROUP	JPY	1,100	9,324.02	
SMC CORP	JPY	400	214,952.48	0.09
SOFTBANK GROUP CORP	JPY	3,900	174,086.40	0.07
SOMP JP NIPNKO	JPY	1,300	63,589.16	0.02
SONY GROUP CORPORATION	JPY	8,000	760,959.03	0.32
SQUARE ENIX HOLDINGS CO LTD	JPY	600	21,547.74	0.01
SUMITOMO ELEC INDS JPY50	JPY	500	6,367.92	
SUMITOMO METAL MNG JPY50	JPY	300	9,035.32	
SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	5,300	258,646.63	0.11
SUMITOMO MITSUI TRUST HOLDINGS	JPY	3,200	61,421.48	0.03
SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	2,100	62,472.69	0.03
SUNTORY BEVERAGE & FOOD LTD	JPY	100	3,298.34	
SYSMEX CORP	JPY	1,300	72,459.93	0.03
T&D HOLDINGS INC	JPY	1,000	15,892.33	0.01
TAISEI CORP JPY50	JPY	500	17,101.72	0.01
TDK CORP JPY50	JPY	400	19,058.02	0.01
TERUMO CORP JPY50	JPY	4,100	134,417.65	0.05
TIS INC	JPY	1,500	33,057.88	0.02
TOBU RAILWAY CO LTD	JPY	1,000	26,876.15	0.01
TOHO CO	JPY	500	16,913.75	0.01
TOKIO MARINE HOLDINGS	JPY	7,900	197,752.17	0.08
TOKYO ELECTRON JPY50	JPY	3,000	537,416.68	0.22
TOKYU CORP	JPY	4,600	56,154.07	0.02
TOPPAN INC	JPY	300	8,373.53	
TOTO LTD	JPY	400	10,534.83	
TOYOTA INDUSTRIES CORP	JPY	100	8,157.19	
TOYOTA TSUSHO CORP	JPY	400	23,572.14	0.01
TREND MICRO INC	JPY	300	16,061.85	0.01
UNI-CHARM CORP	JPY	2,200	79,554.55	0.03

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
USS	JPY	4,000	80,465.32	0.03
WEST JAPAN RAILWAY	JPY	3,000	125,145.42	0.06
YAHOO JAPAN CORP	JPY	18,000	63,800.54	0.02
YAMAHA CORP	JPY	1,100	25,412.83	0.01
YAMAHA MOTOR CO	JPY	600	5,360.34	0.01
YAMATO TRANSPORT	JPY	200	3,696.27	
YASKAWA ELECTRIC CORPORATION	JPY	3,500	146,226.42	0.06
YOKOGAWA ELECTRIC CORP	JPY	3,000	57,220.88	0.03
ZOZO, INC.	JPY	500	11,260.46	
<b>TOTAL JAPAN</b>			<b>13,648,510.99</b>	<b>5.71</b>
<b>JERSEY</b>				
APTIV PLC	USD	4,074	365,519.28	0.15
WPP PLC	GBP	6,940	66,617.07	0.03
<b>TOTAL JERSEY</b>			<b>432,136.35</b>	<b>0.18</b>
<b>LUXEMBOURG</b>				
AON PLC/IRELAND-A	USD	798	232,233.96	0.10
EUROFINS SCIENTIFIC	EUR	697	45,411.12	0.02
<b>TOTAL LUXEMBOURG</b>			<b>277,645.08</b>	<b>0.12</b>
<b>NETHERLANDS</b>				
ABN AMRO BANK NV-CVA	EUR	1,891	28,388.06	0.02
ADYEN NV	EUR	107	137,889.26	0.06
AEGON NV	EUR	3,593	20,829.35	0.01
AERCAP HOLDINGS	USD	1,496	111,182.72	0.04
AKZO NOBEL	EUR	425	35,126.21	0.02
ARGEN-X SE - W/I	EUR	244	92,585.14	0.04
ASM INTERNATIONAL NV	EUR	286	148,471.26	0.06
ASML HOLDING NV	EUR	2,937	2,211,678.20	0.93
ASR NEDERLAND NV	EUR	646	30,470.89	0.01
BE SEMICONDUCTOR INDUSTRIES	EUR	466	70,239.94	0.03
CNH INDUSTRIAL NV	EUR	1,072	13,120.77	0.01
EURONEXT NV - W/I	EUR	628	54,561.09	0.02
EXOR NV	EUR	311	31,090.93	0.01
FERROVIAL INTERNATIONAL SE	EUR	9,131	333,058.18	0.14
IMCD BV	EUR	492	85,626.50	0.03
ING GROEP NV	EUR	15,052	224,899.39	0.09
KONINKLIJKE AHOLD NV	EUR	2,142	61,555.66	0.03
KONINKLIJKE KPN NV	EUR	14,289	49,215.58	0.02
NN GROUP NV	EUR	1,026	40,518.01	0.02
NXP SEMICONDUCTO	USD	1,466	336,710.88	0.14
QIAGEN N.V.	EUR	1,742	75,817.43	0.03
RANDSTAD N.V.	EUR	797	49,936.63	0.02
WOLTERS KLUWER	EUR	1,116	158,660.00	0.06
<b>TOTAL NETHERLANDS</b>			<b>4,401,632.08</b>	<b>1.84</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>NEW ZEALAND</b>				
AUCKLAND INTL AIRPORT LTD	NZD	20,753	115,629.19	0.05
EBOS GROUP LTD	NZD	1,709	38,412.66	0.01
FISHER & PAYKEL HEALTHCARE CORPORATION	NZD	3,784	56,541.47	0.03
MERCURY NZ LTD	NZD	13,680	57,165.50	0.03
MERIDIAN ENERGY LTD	NZD	25,271	88,641.30	0.03
SPARK NEW ZEALAND	NZD	4,404	14,443.78	0.01
XERO LTD	AUD	405	31,034.12	0.01
<b>TOTAL NEW ZEALAND</b>			<b>401,868.02</b>	<b>0.17</b>
<b>NORWAY</b>				
DNB BANK ASA	NOK	4,411	93,816.82	0.03
GJENSID FORSIKR	NOK	1,251	23,096.62	0.01
MOWI ASA	NOK	2,157	38,655.51	0.02
ORKLA ASA	NOK	5,361	41,618.11	0.01
SALMAR ASA	NOK	750	42,035.48	0.02
TELENOR	NOK	3,532	40,551.71	0.02
<b>TOTAL NORWAY</b>			<b>279,774.25</b>	<b>0.11</b>
<b>PORTUGAL</b>				
JERONIMO MARTINS	EUR	2,721	69,252.54	0.03
<b>TOTAL PORTUGAL</b>			<b>69,252.54</b>	<b>0.03</b>
<b>SPAIN</b>				
ACCIONA S.A.	EUR	379	55,807.69	0.02
ACS ACTIVIDADES CONS Y SERV	EUR	677	30,033.58	0.01
AENA SME SA	EUR	505	91,542.90	0.04
AMADEUS IT GROUP SA	EUR	1,802	129,148.78	0.05
BANCO DE BILBAO VIZCAYA S.A.	EUR	22,736	206,598.65	0.09
BANCO SANTANDER S.A.	EUR	62,095	259,248.15	0.11
CAIXABANK S.A.	EUR	16,815	69,209.29	0.03
CELLNEX TELECOM SA	EUR	2,252	88,710.38	0.04
CORP ACCIONA ENERGIAS RENOVA	EUR	905	28,071.81	0.01
EDP RENOVAVEIS SA EUR5	EUR	8,490	173,736.31	0.07
GRIFOLS SA SHARES A	EUR	1,022	17,447.96	
INDITEX	EUR	7,066	307,769.17	0.13
RED ELECTRICA DE ESPANA	EUR	8,574	141,216.62	0.06
TELEFONICA SA	EUR	19,715	76,964.07	0.04
<b>TOTAL SPAIN</b>			<b>1,675,505.36</b>	<b>0.70</b>
<b>SWEDEN</b>				
ASSA ABLOY AB	SEK	6,685	192,566.37	0.08
ATLAS COPCO AB	SEK	11,060	163,959.93	0.07
ATLAS COPCO AB-A SHS	SEK	19,208	330,779.63	0.14
Beijer Ref AB - Registered Shs -B-	SEK	1,494	19,998.37	0.01
BOLIDEN AB	SEK	302	9,424.53	0.01
EQT AB	SEK	725	20,502.88	0.01
ERICSSON(LM) B	SEK	17,711	110,910.65	0.04
ESSITY	SEK	4,161	103,221.39	0.04

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
EVOLUTION AB	SEK	855	101,994.05	0.04
FASTIGHETS AB BALDER-B SHRS	SEK	7,618	54,063.04	0.03
GETINGE INDUSTRIER AB -B-	SEK	2,162	48,119.04	0.02
HENNES AND MAURITZ B	SEK	5,349	93,744.21	0.04
HOLMEN AB-B SHARES	SEK	348	14,699.92	0.01
HUSQVARNA AB CL B	SEK	1,634	13,454.19	0.01
INDUSTRIVARDEN S.A	SEK	474	15,469.43	0.01
INDUSTRIVARDEN S C	SEK	427	13,910.12	
INDUTRADE AB	SEK	1,910	49,617.51	0.02
INVESTMENT AB LATOUR-B SHS	SEK	271	7,053.42	
INVESTOR AB-B SHS	SEK	7,042	163,160.45	0.06
LIFCO AB-B SHS	SEK	676	16,581.63	0.01
LUNDBERGFORETAGEN S.B LIBRES	SEK	697	37,914.37	0.02
NIBE INDUSTRIER AB-B SHS	SEK	24,342	171,010.00	0.07
SAGAX -B-	SEK	2,287	62,951.29	0.03
SANDVIK AB	SEK	6,366	137,769.88	0.06
SECURITAS AB B	SEK	787	7,698.31	0.01
SKANDINAVISKA ENSKILDA BANKEN	SEK	6,008	82,746.83	0.03
SKANSKA AB SER'B'SEK10 LIBRE	SEK	690	12,484.95	
SVENSKA CELLULOSA -B- FREE	SEK	4,281	64,186.20	0.02
SVENSKA HANDELSBANKEN AB	SEK	4,842	52,586.29	0.02
SVENSKA KULLAGERFABRIKEN AB -B-	SEK	371	7,410.54	
SWEDBANK AB	SEK	3,691	74,458.35	0.03
SWEDISH ORPHAN BIOVITRUM AB	SEK	1,588	42,072.06	0.02
TELE2 AB	SEK	4,714	40,479.81	0.02
TELIA AB	SEK	14,103	36,006.70	0.02
VOLVO AB-B-	SEK	1,807	46,923.87	0.02
VOLVO S.A	SEK	439	11,630.75	
<b>TOTAL SWEDEN</b>			<b>2,431,560.96</b>	<b>1.02</b>
<b>SWITZERLAND</b>				
ABB LTD	CHF	10,699	474,169.79	0.20
ADECCO GROUP AG-REG	CHF	877	43,004.70	0.02
ALCON INC	CHF	3,668	286,074.91	0.12
BACHEM HOLDING LTD	CHF	348	26,876.61	0.01
BALOISE HOLDING R	CHF	145	22,707.29	0.01
BARRY CALLEBAUT AG	CHF	4	6,744.10	
BC VAUDOISE - REGISTERED SHS	CHF	188	24,236.47	0.01
CHOCOLADEFABR.LINDT SPRUENGLI	CHF	1	121,194.26	0.06
CHOCOLADEFABRIKEN LINDT UND SPRUNGLI AG	CHF	5	59,943.63	0.03
CHUBB LIMITED	USD	1,674	378,324.00	0.15
CIE FIN RICHEMONT N	CHF	3,213	441,889.41	0.19
CLARIANT AG-REG	CHF	768	11,333.52	
COCACOLA HBC SA	GBP	1,140	33,497.07	0.01
DSM FIRMENICH	EUR	1,145	116,363.83	0.05

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
GARMIN LTD	USD	1,082	139,080.28	0.06
GEBERIT NOM.	CHF	243	155,624.12	0.07
GIVAUDAN-REG	CHF	67	277,354.24	0.11
HELVETIA HOLDING LTD	CHF	104	14,321.83	
JULIUS BAER GRUPPE	CHF	708	39,664.03	0.02
KUEHNE + NAGEL INTL AG-REG	CHF	370	127,403.68	0.05
LOGITECH INTERNATIONAL SA	CHF	1,095	103,772.23	0.04
PARTNERS GROUP HOLDING N	CHF	242	348,785.19	0.14
SCHINDLER HOLDING AG	CHF	184	45,976.82	0.02
SCHINDLER HOLDING AG (NAMEN)	CHF	99	23,467.13	0.01
SGS SA-REG	CHF	578	49,818.11	0.02
SIKA AG-REG	CHF	886	288,131.26	0.12
SONOVA HOLDING NOM.	CHF	348	113,460.64	0.05
STMICROELECTRONICS NV	EUR	4,678	233,625.06	0.09
STRAUMANN HOLDING	CHF	812	130,827.06	0.06
SWATCH GROUP NOM.	CHF	251	13,137.16	0.01
SWISSCOM AG-REG	CHF	106	63,729.17	0.02
SWISS LIFE HOLDING AG-REG	CHF	122	84,655.38	0.04
SWISS PRIME SITE-REG	CHF	620	66,189.89	0.03
SWISS RE AG	CHF	1,229	138,083.32	0.06
TE CONNECTIVITY LTD	USD	1,937	272,148.50	0.12
TEMENOS AG - REG	CHF	228	21,190.17	0.01
THE SWATCH GROUP AG-B	CHF	202	54,866.78	0.02
UBS GROUP AG	CHF	13,604	421,880.06	0.18
VAT GROUP SA	CHF	193	96,657.77	0.04
ZURICH FINANCIAL SERVICES	CHF	992	518,144.89	0.21
<b>TOTAL SWITZERLAND</b>			<b>5,888,354.36</b>	<b>2.46</b>
<b>UNITED KINGDOM</b>				
3I GROUP PLC	GBP	9,481	292,603.83	0.12
ADMIRAL GROUP PLC	GBP	916	31,340.73	0.01
ANGLO AMERICAN	GBP	1,403	35,244.17	0.01
ASHTED GROUP PLC	GBP	3,375	234,993.88	0.09
ASSOCIATE BRITISH FOOD	GBP	1,086	32,768.70	0.02
AUTO TRADER GROUP PLC	GBP	3,940	36,232.93	0.01
AVIVA PLC-B SHARE	GBP	15,889	88,047.55	0.04
BARCLAYS PLC	GBP	51,467	100,892.71	0.04
BARRATT DEVELOPMENTS PLC	GBP	1,065	7,638.01	0.01
BERKELEY GROUP HOLDINGS/THE	GBP	550	32,868.61	0.02
BT GROUP PLC	GBP	35,679	56,216.29	0.02
BUNZL	GBP	1,789	72,749.85	0.03
BURBERRY GROUP PLC	GBP	2,211	39,910.12	0.02
COCA-COLA EUROPACIFIC PARTNE	USD	1,457	97,240.18	0.04
COMPASS GROUP PLC	GBP	6,955	190,264.57	0.08
CRODA INTERNATIONAL PLC	GBP	686	44,161.78	0.02



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
DIAGEO	GBP	16,113	586,631.91	0.24
ENDEAVOUR MINING PLC	CAD	760	17,158.40	0.01
FERGUSON PLC	GBP	400	76,919.49	0.04
HALMA PLC	GBP	2,749	80,039.05	0.03
HARGREAVES LANSDOWN PLC	GBP	467	4,369.62	
HIKMA PHARMACEUTICALS	GBP	1,701	38,792.32	0.01
HSBC HOLDINGS PLC	GBP	77,878	630,901.29	0.27
INFORMA PLC	GBP	4,481	44,623.97	0.02
INTERTEK GROUP	GBP	484	26,197.29	0.01
JD SPORTS FASHION PLC	GBP	10,756	22,754.07	0.01
KINGFISHER PLC NEW	GBP	2,717	8,426.80	0.01
LAND SECURITIES REIT RG	GBP	3,457	31,059.64	0.01
LEGAL&GENERAL GROUP PLC	GBP	27,228	87,155.25	0.04
LIBERTY GLOBAL LTD-C	USD	747	13,924.08	
LLOYDS BANKING GROUP PLC	GBP	258,043	156,939.62	0.07
LONDON STOCK EXCHANGE	GBP	1,707	201,804.89	0.09
NATWEST GROUP PLC	GBP	17,862	49,957.17	0.02
NEXT PLC	GBP	801	82,892.00	0.03
OCADO GROUP PLC	GBP	3,247	31,391.47	0.02
PEARSON ORD	GBP	2,704	33,235.71	0.02
PERSIMMON PLC	GBP	1,091	19,317.82	0.01
PHOENIX GROUP HOLDINGS PLC	GBP	1,491	10,172.43	
PRUDENTIAL PLC	GBP	9,809	110,937.24	0.05
RECKITT BENCKISER GROUP PLC	GBP	4,315	298,133.76	0.12
RELX PLC	GBP	7,237	286,912.87	0.11
RENTOKIL INITIAL 05	GBP	16,065	90,272.07	0.04
ROYALTY PHARMA PLC- CL A	USD	2,562	71,966.58	0.03
SAGE GROUP	GBP	3,778	56,468.45	0.02
SCHRODERS PLC	GBP	1,135	6,220.06	0.01
SEGRO REIT	GBP	7,945	89,774.86	0.04
SEVERN TRENT PLC NV	GBP	2,027	66,640.18	0.02
SMITH & NEPHEW PLC	GBP	5,691	78,241.98	0.03
SMITHS GROUP PLC	GBP	583	13,106.16	
SPIRAX SARCO ENGINEERING PLC	GBP	362	48,477.00	0.02
STANDARD CHARTERED PLC	GBP	9,336	79,333.62	0.03
STANDARD LIFE --- REGISTERED SHS	GBP	7,304	16,633.93	0.01
ST JAMES'S PLACE PLC	GBP	1,484	12,932.03	
TAYLOR WIMPEY	GBP	10,563	19,800.83	0.01
UNITED UTILITIES GROUP	GBP	3,277	44,259.71	0.02
VODAFONE GROUP PLC	GBP	90,831	79,384.54	0.03
WHITBREAD PLC	GBP	356	16,591.56	0.01
<b>TOTAL UNITED KINGDOM</b>			<b>5,133,925.63</b>	<b>2.14</b>

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
<b>UNITED STATES OF AMERICA</b>				
3M CO	USD	2,086	228,041.52	0.09
A.O.SMITH CORP	USD	825	68,013.00	0.03
ABBOTT LABORATORIES INC	USD	10,634	1,170,484.38	0.49
ABBVIE	USD	7,210	1,117,333.70	0.47
ADOBE INC	USD	1,815	1,082,829.00	0.46
ADVANCED MICRO DEVICES INC	USD	12,658	1,865,915.78	0.78
AFC FIDELITY NALT INFORMATION SCES	USD	2,764	166,033.48	0.07
AFLAC INC	USD	3,824	315,480.00	0.13
AGILENT TECHNOLOGIES INC	USD	2,140	297,524.20	0.13
AIRBNB INC-CLASS A	USD	1,678	228,442.92	0.09
AKAMAI TECHNOLOGIES	USD	646	76,454.10	0.04
ALBEMARLE CORP	USD	598	86,399.04	0.03
ALEXANDRIA RE EQS	USD	1,190	150,856.30	0.07
ALIGN TECHNOLOGY INC	USD	534	146,316.00	0.06
ALLSTATE CORP	USD	1,150	160,977.00	0.07
ALLY FINANCIAL INC	USD	1,590	55,522.80	0.02
ALNYLAM PHARMACEUTICALS INC	USD	457	87,474.37	0.04
ALPHABET- A	USD	24,330	3,398,657.70	1.42
ALPHABET-C-	USD	21,429	3,019,988.97	1.26
AMAZON.COM INC	USD	61,331	9,318,632.14	3.90
AMERCO-NON VOTING	USD	675	47,547.00	0.02
AMERICAN EXPRESS CO COM	USD	2,552	478,091.68	0.20
AMERICAN FINANCIAL GROUP	USD	462	54,927.18	0.02
AMERICAN HOMES 4 RENT- A	USD	2,187	78,644.52	0.03
AMERICAN INTERNATIONAL GROUP	USD	2,716	184,009.00	0.08
AMERICAN TOWER CORP	USD	3,486	752,557.68	0.31
AMERICAN WATER WORKS CO INC	USD	1,272	167,891.28	0.07
AMERIPRISE FINANCIAL INC	USD	407	154,590.81	0.07
AMETEK INC	USD	1,598	263,494.22	0.11
AMGEN	USD	2,226	641,132.52	0.27
AMPHENOL CORP-CL A	USD	3,882	384,822.66	0.16
ANALOG DEVICES INC	USD	3,863	767,037.28	0.32
ANNALY CAPITAL MANAGEMENT IN	USD	1,683	32,599.71	0.02
ANSYS	USD	320	116,121.60	0.05
APPLE INC	USD	46,930	9,035,432.90	3.77
APPLIED MATERIALS INC	USD	5,146	834,012.22	0.35
ARCHER DANIELS MID COM NPV	USD	563	40,659.86	0.01
ARES MANAGEMENT CORP - A	USD	632	75,157.44	0.03
ARISTA NETWORKS INC	USD	1,964	462,541.64	0.19
ASPEN TECHNOLOGY INC	USD	124	27,298.60	0.01
ASSURANT INC	USD	285	48,019.65	0.02
AT AND T INC	USD	27,897	468,111.66	0.19
AUTODESK	USD	1,979	481,846.92	0.20
AUTOMATIC DATA PROCESSING INC	USD	1,643	382,769.71	0.16
AUTOZONE INC	USD	111	287,002.71	0.12

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
AVALONBAY COMMUNITIES	USD	1,106	207,065.32	0.09
AVANTOR INC	USD	4,664	106,479.12	0.04
AVERY DENNISON	USD	449	90,769.84	0.04
AXON ENTERPRISE INC	USD	522	134,848.26	0.06
BANK OF AMERICA CORP	USD	29,302	986,598.34	0.42
BANK OF NEW YORK MELLON	USD	3,464	180,301.20	0.08
Bath & Body Works Inc Registered Shs	USD	1,368	59,042.88	0.03
BAXTER INTL INC	USD	2,804	108,402.64	0.05
BECTON DICKINSON	USD	2,134	520,333.22	0.21
BEST BUY CO INC	USD	219	17,143.32	
BIOGEN IDEC INC	USD	938	242,726.26	0.10
BIOMARIN PHARMACEUTICAL INC.	USD	836	80,607.12	0.04
BIO-RAD LABORATORIES INC -A	USD	180	58,120.20	0.03
BIO-TECHNE CORP	USD	1,073	82,792.68	0.04
BLACKROCK CL.A	USD	606	491,950.80	0.21
BLACKSTONE INC	USD	2,928	383,333.76	0.16
BLOCK INC	USD	2,104	162,744.40	0.07
BOOKING HOLDINGS INC	USD	145	514,346.90	0.21
BORGWARNER INC	USD	532	19,072.20	0.01
BOSTON PROPERTIES INC	USD	1,126	79,011.42	0.03
BOSTON SCIENTIFIC CORP	USD	9,217	532,834.77	0.23
BROADCOM INC	USD	3,236	3,612,185.00	1.51
BROADRIDGE FINANCIAL SOLUTIONS	USD	511	105,138.25	0.04
BROWN AND BROWN	USD	1,139	80,994.29	0.03
BROWN-FORMAN CORP	USD	2,165	123,621.50	0.05
BUILDERS FIRSTSOURCE INC	USD	316	52,753.04	0.02
BURLINGTON STORES INC	USD	446	86,738.08	0.04
CADENCE DESIGN SYSTEMS INC	USD	1,061	288,984.57	0.12
CAESARS ENTERTAINMENT INC	USD	747	35,019.36	0.02
CAMDEN PROPERTY PB	USD	709	70,396.61	0.03
CAMPBELL SOUP CO CAP	USD	1,673	72,323.79	0.03
CAPITAL ONE FINANCIAL CORP	USD	1,652	216,610.24	0.09
CARDINAL HEALTH	USD	292	29,433.60	0.02
CARLISLE COS INC	USD	53	16,558.79	
CARLYLE GROUP INC/THE	USD	1,253	50,984.57	0.02
CARMAX	USD	177	13,582.98	0.01
CARRIER GLOBAL CORP-WI	USD	1,722	98,928.90	0.04
CATALENT INC	USD	1,312	58,948.16	0.02
CBER GROUP A	USD	353	32,860.77	0.01
CBOE GLOBAL MARKETS INC	USD	500	89,280.00	0.04
CDW CORP NEW	USD	831	188,902.92	0.08
CELSIUS HOLDINGS INC	USD	996	54,301.92	0.02
CENCORA INC	USD	290	59,560.20	0.03
CENTENE CORP	USD	2,129	157,993.09	0.06

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
CERIDIAN HCM HOLDING INC	USD	653	43,829.36	0.02
CHARTER COMMUNICATIONS INC	USD	428	166,355.04	0.07
CHIPOTLE MEXICAN GRILL INC CLASS A	USD	115	263,000.40	0.11
CH ROBINSON WORLDWIDE	USD	799	69,025.61	0.02
CHURCH DWIGHT INC	USD	1,603	151,579.68	0.06
CINCINNATI FINANCIAL CORP	USD	755	78,112.30	0.03
CINTAS	USD	327	197,069.82	0.09
CISCO SYSTEMS	USD	31,383	1,585,469.16	0.66
CITIGROUP	USD	7,860	404,318.40	0.17
CITIZENS FINANCIAL GROUP INC	USD	2,754	91,267.56	0.04
CLOROX CO	USD	678	96,676.02	0.04
CLOUDFLARE INC - CLASS A	USD	1,150	95,749.00	0.04
CME Group-A Shs -A-	USD	1,378	290,206.80	0.12
COGNIZANT TECHN.SOLUTIONS CORP CL.A	USD	2,083	157,328.99	0.06
COMCAST CORP CLASS A	USD	16,536	725,103.60	0.30
CONAGRA BRANDS INC	USD	2,743	78,614.38	0.03
COOPER COS INC/THE	USD	350	132,454.00	0.06
COPART	USD	3,170	155,330.00	0.07
CORNING INC	USD	4,542	138,303.90	0.06
COSTAR GROUP INC	USD	3,046	266,189.94	0.11
CROWDSTRIKE HOLDINGS INC - A	USD	941	240,256.12	0.10
CROWN CASTLE INTL CORP	USD	3,231	372,178.89	0.15
CUMMINS INC	USD	180	43,122.60	0.01
CVS HEALTH CORP	USD	5,097	402,459.12	0.17
DANAHER CORP	USD	5,322	1,231,191.48	0.52
DARDEN RESTAURANTS	USD	360	59,148.00	0.02
DARLING INGREDIENTS INC	USD	848	42,264.32	0.01
DATADOG INC - CLASS A	USD	867	105,236.46	0.04
DAVITA HEALTHCARE PARTNERS INC	USD	348	36,456.48	0.01
DECKERS OUTDOOR	USD	144	96,253.92	0.04
DEERE & CO	USD	1,737	694,574.19	0.29
DELL TECHNOLOGIES -C W/I	USD	4,146	317,169.00	0.13
DEXCOM	USD	3,078	381,949.02	0.16
DICK'S SPORTING GOODS INC	USD	439	64,511.05	0.03
DIGITAL REALTY TRUST	USD	5,794	779,756.52	0.33
DISCOVER FINANCIAL SERVICES	USD	1,100	123,640.00	0.05
DISCOVERY INC-W/I	USD	9,610	109,361.80	0.05
DOCUSIGN INC	USD	1,070	63,611.50	0.03
DOLLAR GENERAL	USD	1,318	179,182.10	0.08
DOLLAR TREE INC.	USD	1,342	190,631.10	0.08
DOMINO'S PIZZA INC	USD	137	56,475.51	0.02
DOVER CORP	USD	800	123,048.00	0.06
DR HORTON INC	USD	496	75,382.08	0.03
DROPBOX INC-CLASS A	USD	1,169	34,462.12	0.01

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
DUPONT DE NEMOURS INC-WI	USD	651	50,081.43	0.03
DYNATRACE INC	USD	906	49,549.14	0.02
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	2,559	616,258.38	0.26
EBAY INC	USD	3,378	147,348.36	0.06
EDWARDS LIFESCIENCES CORP	USD	4,601	350,826.25	0.15
ELECTRONIC ARTS COM NPV	USD	1,024	140,093.44	0.05
ELEVANCE HEALTH INC	USD	961	453,169.16	0.19
ELI LILLY & CO	USD	13,070	7,618,764.40	3.18
ENPHASE ENERGY	USD	3,163	417,958.82	0.18
ENTEGRIS INC	USD	838	100,409.16	0.04
EPAM SYSTEMS INC	USD	288	85,633.92	0.04
EQUIFAX INC	USD	435	107,571.15	0.05
EQUINIX INC	USD	1,653	1,331,309.67	0.55
EQUITABLE HOLDINGS INC	USD	1,237	41,192.10	0.02
EQUITY RESIDENTIAL PROPERTIES	USD	3,084	188,617.44	0.08
ERIE INDEMNITY COMPANY-CL A	USD	132	44,209.44	0.02
ESSEX PROPERTY TRUST INC	USD	514	127,441.16	0.05
ESTEE LAUDER COMPANIES INC -A-	USD	1,741	254,621.25	0.10
ETSY INC	USD	929	75,295.45	0.03
EXACT SCIENCES CORP	USD	567	41,946.66	0.02
EXPEDIA GROUP INC	USD	547	83,029.13	0.04
EXPEDITORS INTL WASH INC	USD	1,097	139,538.40	0.05
EXTRA SPACE STORAGE INC	USD	1,511	242,258.63	0.10
F5 NETWORKS	USD	967	173,073.66	0.08
FACTSET RESEARCH SYSTEMS INC	USD	182	86,823.10	0.04
FAIR ISAAC	USD	92	107,088.92	0.05
FASTENAL CO	USD	3,765	243,859.05	0.10
FDX CORPORATION EX FEDERAL EXPRESS	USD	1,446	365,794.62	0.16
FIFTH THIRD BANCORP	USD	3,565	122,956.85	0.05
FIRST CITIZENS BC A	USD	59	83,719.23	0.03
FIRST SOLAR INC	USD	2,458	423,464.24	0.18
FISERV INC	USD	2,354	312,705.36	0.13
FLEETCOR TECHNOL	USD	345	97,500.45	0.04
FMC CORP.	USD	920	58,006.00	0.02
FNF GROUP-W/I	USD	1,441	73,519.82	0.03
FORTINET	USD	2,603	152,353.59	0.07
FORTIVE	USD	2,734	201,304.42	0.09
FORTUNE BRANDS	USD	938	71,419.32	0.03
FRANKLIN RESOURCES	USD	1,017	30,296.43	0.02
GALLAGHER (ARTHUR J.)	USD	863	194,071.44	0.08
GAMING AND LEISURE PROPE-W/I	USD	2,189	108,027.15	0.04
GARTNER INC.	USD	331	149,317.41	0.06
GEN MILLS INC COM	USD	3,287	214,115.18	0.09
GENUINE PARTS CO	USD	295	40,857.50	0.02

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
GILEAD SCIENCES INC	USD	5,225	423,277.25	0.17
GLOBAL PAYMENTS	USD	1,037	131,699.00	0.05
GLOBE LIFE	USD	480	58,425.60	0.02
GODADDY A	USD	777	82,486.32	0.04
GOLDMAN SACHS GROUP	USD	1,335	515,002.95	0.22
GRACO	USD	1,345	116,692.20	0.05
HARTFORD FINANCIAL	USD	1,421	114,219.98	0.04
HASBRO INC COM	USD	1,110	56,676.60	0.02
HCA HEALTHCARE INC	USD	842	227,912.56	0.10
Healthpeak Properties Inc	USD	3,734	73,933.20	0.03
HENRY (JASK) & ASSOCIATES	USD	335	54,742.35	0.03
HENRY SCHEIN INC	USD	922	69,804.62	0.03
HERSHEY FOODS CORP	USD	2,191	408,490.04	0.17
HOLOGIC	USD	1,794	128,181.30	0.05
HOME DEPOT INC COM USD0.05	USD	4,077	1,412,884.35	0.59
HOST HOTELS & RESORTS INC	USD	4,752	92,521.44	0.04
HOWMET AERO (ARCONIC)	USD	793	42,917.16	0.02
HP ENTERPRISE	USD	8,287	140,713.26	0.06
HP INC	USD	911	27,411.99	0.01
HUBBELL	USD	361	118,743.73	0.05
HUBSPOT INC	USD	191	110,883.14	0.05
HUMANA INC	USD	520	238,061.20	0.10
HUNTINGTON BANCSHARES INC	USD	7,879	100,220.88	0.05
IDEX CORP	USD	547	118,759.17	0.05
IDEXX LABORATORIES INC	USD	623	345,796.15	0.15
ILLINOIS TOOL WORKS	USD	1,956	512,354.64	0.21
ILLUMINA INC	USD	1,210	168,480.40	0.07
INCYTE	USD	583	36,606.57	0.01
INGERSOLL RAND INC	USD	2,837	219,413.58	0.09
INSULET CORP	USD	479	103,933.42	0.04
INTEL CORP	USD	28,035	1,408,758.75	0.59
INTERCONTINENTALEXCHANGE GROUP	USD	2,231	286,527.33	0.12
INTERPUBLIC GROUP OF COS INC	USD	1,066	34,794.24	0.01
INTL BUSINESS MACHINES CORP	USD	9,202	1,504,987.10	0.63
INTL FLAVORS & FRAGRANCES	USD	1,632	132,143.04	0.06
INTUIT INC	USD	1,103	689,408.09	0.28
INTUITIVE SURGICAL	USD	2,661	897,714.96	0.38
INVITATION HOMES INC	USD	4,273	145,752.03	0.06
IQVIA HOLDINGS - REGISTERED SHARE	USD	1,346	311,437.48	0.13
IRON MOUNTAIN REIT	USD	2,124	148,637.52	0.07
J.B HUNT TRANSPORT SERVICES INC	USD	574	114,650.76	0.04
JABIL INC	USD	212	27,008.80	0.01
JPMORGAN CHASE & CO	USD	12,122	2,061,952.20	0.86
JUNIPER NETWORKS INC	USD	2,088	61,554.24	0.03

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
KELLANOVA	USD	1,483	82,914.53	0.04
KEURIG DR PEPPER INC	USD	6,081	202,618.92	0.08
KEYCORP	USD	5,652	81,388.80	0.03
KEYSIGHT TECHNOLOGIES IN	USD	1,365	217,157.85	0.09
KIMCO REALTY CORP	USD	4,229	90,119.99	0.04
KKR & Co Registered Shs	USD	2,267	187,820.95	0.08
KLA TENCOR	USD	1,012	588,275.60	0.25
KNIGHT-SWIFT TRANSPORTATION	USD	597	34,417.05	0.02
LABORATORY CORP OF AMERICA HOLDINGS	USD	339	77,051.31	0.03
LAM RESEARCH CORP	USD	788	617,208.88	0.26
LAS VEGAS SANDS	USD	2,187	107,622.27	0.04
LATTICE SEMICONDUCTOR CORP	USD	1,024	70,645.76	0.03
LENNAR CORP COM	USD	272	40,538.88	0.01
LENNOX INTL	USD	33	14,768.16	0.01
LIBERTY BROADBAND CORP	USD	429	34,573.11	0.01
LIVE NATION ENTERTAINMENT IN	USD	622	58,219.20	0.02
LKQ	USD	1,534	73,309.86	0.04
LOWE S COS INC COM	USD	2,305	512,977.75	0.22
LPL FINANCIAL HO	USD	335	76,252.70	0.04
LULULEMON ATHLETICA INC.	USD	703	359,436.87	0.15
M AND T BANK	USD	853	116,929.24	0.05
MANHATTAN ASSOCIATES INC	USD	242	52,107.44	0.03
MANUFACTURED HOME COMMUNITIES	USD	1,178	83,096.12	0.04
Markel Group Inc	USD	58	82,354.20	0.04
MARKETAXESS HOLDINGS	USD	162	47,441.70	0.02
MARSH & MCLENNAN COS INC	USD	2,043	387,087.21	0.16
MARVELL TECHNOLOGY INC	USD	6,228	375,610.68	0.15
MASCO CORP	USD	1,362	91,226.76	0.04
MASTERCARD INC	USD	3,426	1,461,223.26	0.61
MATCH GROUP INC	USD	650	23,725.00	0.01
MCCORMICK CO INC	USD	1,206	82,514.52	0.03
MCDONALD'S CORP	USD	2,814	834,379.14	0.35
MCKESSON CORP	USD	243	112,504.14	0.04
MERCADOLIBRE	USD	338	531,180.52	0.22
Meta Platforms - A	USD	9,011	3,189,533.56	1.33
METLIFE INC	USD	2,485	164,333.05	0.07
METTLER TOLEDO INTERNATIONAL INC	USD	172	208,629.12	0.09
MGM MIRAGE	USD	815	36,414.20	0.01
MICROCHIP TECHNOLOGY	USD	4,019	362,433.42	0.15
MICROSOFT CORP	USD	23,745	8,929,069.80	3.74
MID-AMER APT CMNTYS	USD	869	116,845.74	0.05
MODERNA INC	USD	1,350	134,257.50	0.05
MOLINA HEALTHCARE INC	USD	192	69,371.52	0.03
MONGODB INC	USD	254	103,847.90	0.04



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
MONOLITHIC POWER SYSTEM	USD	331	208,788.18	0.09
MONSTER BEVERAGE CORP	USD	5,460	314,550.60	0.13
MOODY'S CORP	USD	680	265,580.80	0.11
MORGAN STANLEY	USD	5,033	469,327.25	0.19
MOTOROLA SOL. WI	USD	1,294	405,138.46	0.17
NASDAQ STOCK MARKET INC	USD	1,667	96,919.38	0.04
NETFLIX INC	USD	1,844	897,806.72	0.38
NETWORK APPLIANCE INC	USD	1,537	135,501.92	0.06
NEUROCRINE BIOSCIENCES INC	USD	249	32,808.24	0.02
NEWMONT CORP	USD	6,668	275,988.52	0.12
NEWS CORP/NEW-CL A-W/I	USD	592	14,533.60	
NIKE INC CLASS B COM NPV	USD	7,687	834,577.59	0.35
NORDSON CORP	USD	298	78,719.68	0.03
NORTHERN TRUST	USD	967	81,595.46	0.03
NORTONLIFELOCK INC	USD	2,466	56,274.12	0.02
NVIDIA CORP	USD	17,779	8,804,516.38	3.68
NVR	USD	19	133,008.55	0.06
OKTA INC	USD	618	55,947.54	0.02
OLD DOMINION FREIGHT LINES INC	USD	749	303,592.17	0.13
OMNICOM GROUP	USD	778	67,304.78	0.03
ORACLE CORP COM	USD	15,631	1,647,976.33	0.69
O REILLY AUTOMOTIVE	USD	388	368,631.04	0.15
OTIS WORLDWIDE CORP-WI	USD	2,617	234,142.99	0.10
OWENS CORNING INC	USD	96	14,230.08	
PACCAR INC	USD	893	87,201.45	0.04
PALO ALTO NETWORKS INC	USD	1,278	376,856.64	0.16
PARAMETRIC TECHNOLOGY CORP	USD	398	69,634.08	0.03
PARAMOUNT GLOBAL-CLASS B	USD	1,338	19,789.02	0.01
PARKER-HANNIFIN CORP	USD	834	384,223.80	0.16
PAYCHEX	USD	1,428	170,089.08	0.07
PAYCOM SOFTWARE INC	USD	167	34,522.24	0.02
PAYLOCITY HOLDING CORP	USD	152	25,057.20	0.01
PAYPAL HOLDINGS INC	USD	4,482	275,239.62	0.12
PENTAIR PLC	USD	1,183	86,015.93	0.04
PERKINELMER INC	USD	809	88,431.79	0.03
PINTEREST INC- CLASS A	USD	2,026	75,043.04	0.03
PNC FINANCIAL SERVICES GROUP	USD	1,639	253,799.15	0.10
POOL CORP	USD	227	90,507.17	0.04
PPG INDUSTRIES INC	USD	343	51,295.65	0.02
PRICE T ROWE GROUP	USD	1,061	114,259.09	0.05
PRINCIPAL FINANCIAL GROUP INC	USD	1,192	93,774.64	0.04
PROGRESSIVE CORP	USD	2,367	377,015.76	0.16
PROLOGIS	USD	7,025	936,432.50	0.39
PRUDENTIAL FINANCIAL INC	USD	1,608	166,765.68	0.07



# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
PUBLIC STORAGE	USD	1,198	365,390.00	0.15
PULTE GROUP	USD	240	24,772.80	0.01
QORVO INC	USD	697	78,489.17	0.04
QUALCOMM INC	USD	8,129	1,175,697.27	0.50
QUANTA SERVICES INC	USD	2,180	470,444.00	0.20
QUEST DIAGNOSTICS INCORPORATED	USD	510	70,318.80	0.03
RAYMOND JAMES FINANCIAL INC	USD	965	107,597.50	0.05
REALTY INCOME	USD	5,275	302,890.50	0.12
REGENCY CENTERS	USD	1,442	96,614.00	0.04
REGIONS FINANCIAL CORP	USD	5,190	100,582.20	0.04
RELIANCE STEEL ALL	USD	331	92,574.08	0.04
REPLIGEN	USD	390	70,122.00	0.03
RESMED	USD	1,083	186,297.66	0.08
RITCHIE BROS AUCTION	CAD	774	52,047.76	0.02
ROBERT HALF INTL INC	USD	553	48,619.76	0.02
ROCKWELL AUTOMATION INC	USD	878	272,601.44	0.12
ROKU INC	USD	294	26,948.04	0.01
ROLLINS INC	USD	1,703	74,370.01	0.03
ROPER TECHNOLOGIES INC	USD	422	230,061.74	0.10
ROSS STORES	USD	2,204	305,011.56	0.13
SALESFORCE INC	USD	9,062	2,384,574.68	1.00
SBA COMMUNICATIONS	USD	802	203,459.38	0.09
SCHWAB CHARLES CORP	USD	6,046	415,964.80	0.18
SEI INVESTMENTS	USD	440	27,962.00	0.01
SERVICENOW INC	USD	1,948	1,376,242.52	0.58
SHERWIN-WILLIAMS CO	USD	1,647	513,699.30	0.21
SIMON PROPERTY GROUP INC PRD	USD	2,499	356,457.36	0.15
SIRIUS XM HOLDINGS INC	USD	2,247	12,291.09	0.01
SNAP INC - A	USD	3,309	56,021.37	0.03
SNAP ON TOOLS CORP	USD	287	82,897.08	0.04
SP GLOBAL	USD	1,346	592,939.92	0.25
SPLUNK INC	USD	1,588	241,931.80	0.10
SS AND C TECHNOLOGIES HOLDINGS	USD	911	55,671.21	0.02
STANLEY BLACK & DECKER	USD	929	91,134.90	0.03
STARBUCKS CORP	USD	4,285	411,402.85	0.17
STATE STREET CO	USD	1,517	117,506.82	0.05
STRYKER CORP	USD	2,142	641,443.32	0.27
SUN COMMUNITIES INC	USD	920	122,958.00	0.05
SUPER MICRO COMPUTER	USD	305	86,699.30	0.04
SYNCHRONY FINANCIAL	USD	1,733	66,183.27	0.03
SYNOPSYS INC	USD	627	322,848.57	0.13
SYSCO CORPORATION	USD	565	41,318.45	0.01
TAKE TWO INTERACTIVE SOFTWARE	USD	606	97,535.70	0.04
TANGO HOLDINGS INC	USD	1,608	149,849.52	0.06

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
TARGET CORP	USD	2,931	417,433.02	0.18
TELEFLEX INC	USD	334	83,279.56	0.03
TERADYNE INC	USD	1,168	126,751.36	0.05
TESLA INC	USD	38,040	9,452,179.20	3.96
TEXAS INSTRUMENTS COM	USD	6,628	1,129,808.88	0.47
THE CIGNA GROUP	USD	1,206	361,136.70	0.15
THE TRADE DESK INC	USD	1,796	129,240.16	0.05
THE WALT DISNEY	USD	7,532	680,064.28	0.28
TJX COMPANIES INC	USD	7,336	688,190.16	0.29
TMOBILE US INC	USD	2,185	350,321.05	0.15
TORO CO	USD	161	15,454.39	0.01
TOROMONT INDUSTRIES LTD	CAD	256	22,540.14	0.01
TRACTOR SUPPLY	USD	765	164,497.95	0.07
TRADEWEB MARKETS INC-CLASS A	USD	388	35,261.44	0.01
TRANSUNION	USD	1,157	79,497.47	0.03
TRAVELERS COMPANIES INC	USD	991	188,775.59	0.08
TRIMBLE NAVIGATION	USD	1,628	86,609.60	0.04
TRUIST FINANCIAL CORPORATION	USD	6,111	225,618.12	0.09
TWILIO INC	USD	942	71,469.54	0.03
TYLER TECHNOLOGIES	USD	144	60,209.28	0.02
UBER TECHNOLOGIES INC	USD	12,449	766,484.93	0.32
UDR INC.	USD	2,083	79,758.07	0.03
ULTA SALON COSMETICS & FRAGRANCE INC	USD	360	176,396.40	0.08
UNITEDHEALTH GROUP INC	USD	3,856	2,030,068.32	0.85
UNITED PARCEL SERVICE CL B	USD	4,410	693,384.30	0.29
UNITED RENTALS INC	USD	522	299,325.24	0.12
UNITED THERAPEUTICS CORP	USD	125	27,486.25	0.02
US BANCORP	USD	6,704	290,149.12	0.12
VAIL RESORTS INC	USD	101	21,560.47	0.01
VEEVA SYSTEMS INC-CLASS A	USD	603	116,089.56	0.04
VENTAS	USD	3,075	153,258.00	0.06
VERALTO CORP-W/I	USD	1	82.26	
VERISIGN INC	USD	301	61,993.96	0.03
VERISK ANALYTICS A	USD	565	134,955.90	0.05
VERIZON COMMUNICATIONS EX BELL ATLANTIC	USD	16,682	628,911.40	0.26
VF CORP	USD	636	11,956.80	
VIATRIS INC	USD	6,778	73,405.74	0.03
VICI PROPERTIES INC	USD	7,662	244,264.56	0.10
VISA INC CLASS A	USD	6,545	1,703,990.75	0.71
VULCAN MATERIALS CO	USD	736	167,079.36	0.07
W.R.BERKLEY CORP.	USD	936	66,193.92	0.03
WABTEC	USD	1,012	128,422.80	0.06
WALGREENS BOOTS ALLIANCE	USD	3,838	100,210.18	0.04
WAL-MART IN COM USD0.10	USD	9,160	1,444,074.00	0.60

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## 3.12. Portfolio listing of financial instruments in USD

Name of security	Currency	Quantity	Market value	% Net Assets
WATERS CORPORATION	USD	435	143,215.05	0.06
WATSCO INC	USD	46	19,709.62	0.01
WELLS FARGO & CO	USD	15,063	741,400.86	0.31
Welltower Inc	USD	3,843	346,523.31	0.14
WESTERN DIGITAL CORP	USD	333	17,439.21	0.01
WEST PHARMACEUTICAL SERVICES INC	USD	571	201,060.52	0.08
WORKDAY INC-A	USD	827	228,301.62	0.09
WP CAREY INC	USD	1,400	90,734.00	0.04
WW GRAINGER INC	USD	292	241,977.48	0.10
WYNN RESORTS	USD	294	26,786.34	0.01
XYLEM	USD	1,796	205,390.56	0.08
YUM BRANDS	USD	1,059	138,368.94	0.05
ZEBRA TECHNOLOGIES CLASS A COM	USD	349	95,392.17	0.04
ZILLOW -C-	USD	927	53,636.22	0.02
ZIMMER HOLDINGS INC	USD	1,443	175,613.10	0.07
ZOETIS INC	USD	3,576	705,795.12	0.29
ZOOM VIDEO COMMUNICATIONS-A	USD	904	65,006.64	0.02
ZSCALER INC	USD	301	66,689.56	0.02
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>171,732,767.83</b>	<b>71.79</b>
<b>TOTAL Listed equities and similar securities</b>			<b>237,613,072.04</b>	<b>99.34</b>
<b>TOTAL Equities and similar securities</b>			<b>237,613,072.04</b>	<b>99.34</b>
<b>Hedges</b>				
<b>Firm term commitments</b>				
<b>Commitments firm term on regulated market</b>				
EURO STOXX 50 0324	EUR	3	-690.41	
FTSE 100 FUT 0324	GBP	1	108.36	
M-TOPIX (TOK) 0324	JPY	7	483.40	
SP 500 MINI 0324	USD	5	9,117.50	
<b>TOTAL Commitments firm term on regulated market</b>			<b>9,018.85</b>	
<b>TOTAL Firm term commitments</b>			<b>9,018.85</b>	
<b>TOTAL Hedges</b>			<b>9,018.85</b>	
<b>Margin call</b>				
Margin call CACEIS	USD	-9,117.5	-9,117.50	
Margin call CACEIS	JPY	-68,150	-483.40	
Margin call CACEIS	EUR	625	690.41	
Margin call CACEIS	GBP	-85	-108.36	
<b>TOTAL Margin call</b>			<b>-9,018.85</b>	
<b>Receivables</b>			<b>1,110,317.26</b>	<b>0.46</b>
<b>Payables</b>			<b>-127,280.46</b>	<b>-0.05</b>
<b>Financial accounts</b>			<b>594,425.35</b>	<b>0.25</b>
<b>Net assets</b>			<b>239,190,534.19</b>	<b>100.00</b>
<b>Units AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR</b>	<b>USD</b>	<b>4,559,790</b>	<b>52.4564</b>	

# UCIT AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UMWELTZEICHEN UCITS ETF DR

## Note(s)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
UMWELTZEICHEN UCITS ETF DR

**Legal entity identifier:**  
969500YM4E2Q7K7RVQ13

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<div><div><div></div><div></div><div></div></div>Yes</div>	<div><div><div></div><div></div><div></div></div>No</div>
<div><div><div></div></div>It made sustainable investments with an environmental objective: ____%</div> <div><div><div></div></div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><div></div></div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div>	<div><div><div></div></div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <b>42.27%</b> of sustainable investments</div> <div><div><div></div></div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><div></div></div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div> <div><div><div></div></div>with a social objective</div>
<div><div><div></div></div>It made sustainable investments with a social objective: ____%</div>	<div><div><div></div></div>It promoted E/S characteristics, but <b>did not make any sustainable investments</b></div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product complied with all of the material aspects described in the prospectus.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

As at the end of the period, the “WACI” (weighted average carbon intensity) for the index is 105

● ***...and compared to previous periods?***

As at the end of the preceding period, the WACI for the index was 99

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in companies that met two criteria:

1. follow best environmental and social practices; and
2. do not generate products and services that harm the environment and society.

The definition of a “best performing” company is based on a proprietary Amundi ESG methodology that is designed to measure a company’s ESG performance. To be considered as the “best performing”, a company must obtain the best rating among the top three (A, B or C, on a rating scale ranging from A to G) in its sector on at least one important environmental or social factor. Significant environmental and social factors are identified at the sector level. The identification of these factors is based on Amundi’s ESG analysis framework, which combines extra-financial data with a qualitative analysis of the related sector and sustainability themes. Factors identified as material have a contribution of more than 10% to the overall ESG rating. For the energy sector, for example, material factors are: emissions and energy, biodiversity and pollution, health and safety, local communities, and human rights.

In order to contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticides, single-use plastic production) that are not compatible with these criteria.

The sustainable nature of an investment is assessed at the level of the investee company. Concerning external UCIs, the criteria for determining the sustainable investments that these underlying UCIs may hold and their objectives depend on each company’s own management approach.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that sustainable investments do not cause significant harm, Amundi uses two tests:

- The first “DNSH” (“Do No Significant Harm”) test is based on the monitoring of the mandatory indicators of the Main Negative Impacts in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available (for example, the GHG intensity or greenhouse gas intensity of beneficiary companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. The carbon intensity of beneficiary companies is not within the sector’s last decile). Amundi already considers specific indicators of the Main Negative Impacts in its exclusion policy as part of the Amundi Responsible Investment Policy (e.g. exposure to controversial weapons). These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the UN Global Compact, coal and tobacco.
- In addition to the specific sustainability factors covered by the first filter, Amundi has defined a second filter that does not consider the mandatory indicators of the Main Negative Impacts above, so as to verify that a company’s overall environmental or social performance is not worse than other companies in its sector, corresponding to an environmental or social rating

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

of E or higher according to Amundi's ESG rating system.

Concerning external UCIs, the consideration of the "do no significant harm" principle and the impact of sustainable investments depends on each underlying UCI manager's own methodologies.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

As detailed above, the negative impact indicators were taken into account in the first DNSH filter (Do No Significant Harm):

This is based on the monitoring of the mandatory indicators of the Main Negative Impacts in Appendix 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data is available via the combination of the following indicators and specific thresholds or rules:

- has a CO2 intensity that is not within the last decile of companies in the sector (only applicable to high-intensity sectors), and
- has board diversity that is not within the last decile of companies in its sector, and
- is free from any controversy regarding working conditions and human rights
- is free from any controversy regarding biodiversity and pollution.

Amundi already takes into account the specific Negative Main Impacts in its exclusion policy as part of its Responsible Investment Policy. These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the United Nations Global Compact, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes. The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights have been incorporated into Amundi's ESG rating methodology. The proprietary ESG rating tool evaluates issuers using data available from data providers. For example, the model includes a dedicated criterion called "Community inclusion and Human rights" that is applied to all sectors in addition to other Human rights criteria, including socially responsible supply chains, working conditions and professional relations. In addition, we monitor controversies at least on a quarterly basis, which includes companies identified for Human rights violations. When controversies arise, analysts assess the situation and give a score to the controversy (using an exclusive, proprietary rating methodology) and determine the best steps to follow. Controversy scores are updated quarterly to track trends and remediation efforts.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The mandatory indicators of the Negative Main Impacts set out in Appendix 1, Table 1 of Delegated Regulation (EU) 2022/1288 were taken into account by implementing exclusion policies (normative and sectoral) and integrating ESG rating into the investment process, engagement and voting approaches:

- **Exclusion:** Amundi has defined normative exclusion rules, by activity and by sector, covering some of the main sustainability indicators listed in the “Disclosure” Regulation.
- **Engagement:** engagement is an ongoing and targeted process aimed at influencing companies’ activities or behaviour. The objective of the engagement can be divided into two categories: engaging an issuer to improve the way in which it integrates the environmental and social dimension and engaging an issuer to improve its impact on environmental, social and Human rights issues or other sustainability issues that are important to society and the global economy.
- **Voting:** Amundi’s voting policy relies on a holistic analysis of all long-term issues that may influence value creation, including material ESG issues (Amundi’s voting policy can be consulted on its website).
- **Monitoring controversies:** Amundi has developed a controversy monitoring system that relies on three external data providers to systematically monitor controversies and their level of severity. This quantitative approach is then enhanced by an in-depth assessment of each severe controversy conducted by ESG analysts and a periodic review of its developments. This approach applies to all Amundi funds.



### **What were the top investments of this financial product?**

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The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: from 01/01/2023 to 31/12/2023

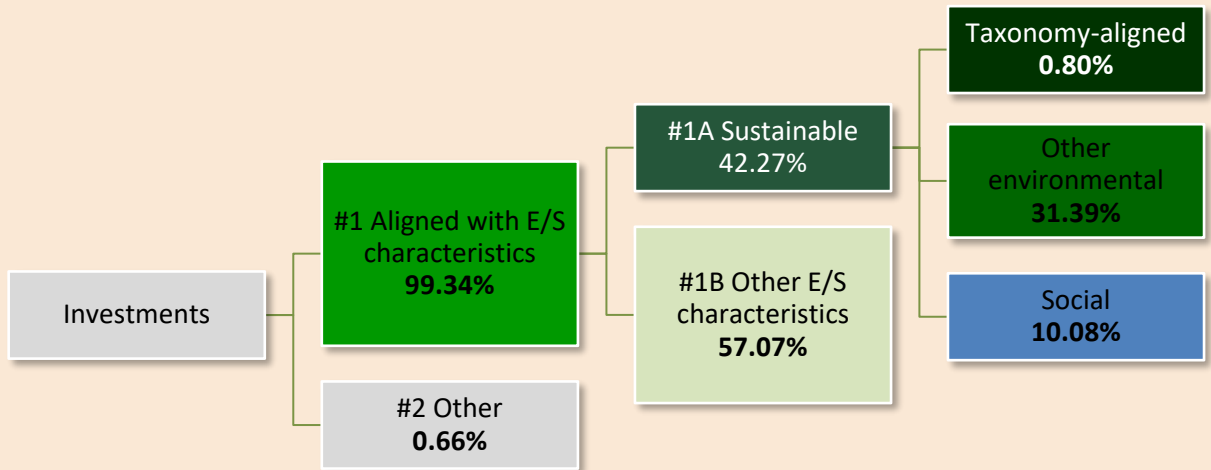
Largest investments	Sector	Sub-sector	Country	% Assets
TESLA INC	Consumer discretionary	Automobiles & Components	United States	3.95%
AMAZON.COM INC	Consumer discretionary	Consumer Discretionary Distribution & Retail	United States	3.90%
APPLE INC	Information technologies	Technology, Hardware and Equipment	United States	3.78%
MICROSOFT CORP	Information technologies	Software & Data processing Services	United States	3.73%
NVIDIA CORP	Information technologies	Semi-conductors & Manufacturing equipment	United States	3.68%
ELI LILLY & CO	Healthcare	Pharmaceutical s, Biotech. & Life Sciences	United States	3.19%
BROADCOM INC	Information technologies	Semi-conductors & Manufacturing equipment	United States	1.51%
ALPHABET INC CL A	Communication services	Media and entertainment	United States	1.42%
META PLATFORMS INC-CLASS A	Communication services	Media and entertainment	United States	1.33%
ALPHABET INC CL C	Communication services	Media and entertainment	United States	1.26%
SALESFORCE COM	Information technologies	Software & Data processing Services	United States	1.00%
ASML HOLDING NV	Information technologies	Semi-conductors & Manufacturing equipment	Netherlands	0.92%
JPMORGAN CHASE & CO	Finance	Banks	United States	0.86%
UNITEDHEALTH GROUP INC	Healthcare	Healthcare services & equipment	United States	0.85%
ADVANCED MICRO DEVICES	Information technologies	Semi-conductors & Manufacturing equipment	United States	0.78%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made?

<i><b>Sector</b></i>	<i><b>Sub-sector</b></i>	<i><b>% Assets</b></i>
Information technologies	Semi-conductors & Manufacturing equipment	11.55%
Information technologies	Software & Data processing Services	11.14%
Healthcare	Pharmaceuticals, Biotech. & Life Sciences	7.24%
Conso cyclique	Consumer Discretionary Distribution & Retail	6.71%
Information technologies	Technology, Hardware and Equipment	6.61%
Industry	Capital goods	6.36%

<i>Communication services</i>	<i>Media and entertainment</i>	<i>5.78%</i>
<i>Healthcare</i>	<i>Healthcare services &amp; equipment</i>	<i>5.74%</i>
<i>Finance</i>	<i>Banks</i>	<i>5.64%</i>
<i>Finance</i>	<i>Financial services</i>	<i>5.63%</i>
<i>Consumer discretionary</i>	<i>Automobiles &amp; Components</i>	<i>4.20%</i>
<i>Property</i>	<i>REITs</i>	<i>4.08%</i>
<i>Finance</i>	<i>Insurance</i>	<i>3.26%</i>
<i>Consumer discretionary</i>	<i>Consumer durables &amp; clothing</i>	<i>2.43%</i>
<i>Industry</i>	<i>Transportation</i>	<i>2.10%</i>
<i>Consumer discretionary</i>	<i>Consumer services</i>	<i>1.65%</i>
<i>Consumer staples</i>	<i>Food, Drink &amp; Tobacco</i>	<i>1.40%</i>
<i>Consumer staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.35%</i>
<i>Industry</i>	<i>Professional services</i>	<i>1.33%</i>
<i>Communication services</i>	<i>Telecom services</i>	<i>1.31%</i>
<i>Consumer staples</i>	<i>Household, hygiene, and cosmetics</i>	<i>0.93%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.92%</i>
<i>Materials</i>	<i>Metals and mining.</i>	<i>0.57%</i>
<i>Property</i>	<i>Property / Developers</i>	<i>0.56%</i>
<i>Utilities</i>	<i>Electric utilities</i>	<i>0.39%</i>
<i>Utilities</i>	<i>Independent electricity and renewable electricity producers</i>	<i>0.17%</i>

<i>Utilities</i>	<i>Water services</i>	<i>0.12%</i>
<i>Materials</i>	<i>Buildings</i>	<i>0.07%</i>
<i>Materials</i>	<i>Containers and packaging</i>	<i>0.07%</i>
<i>Materials</i>	<i>Paper and Wood Industry</i>	<i>0.04%</i>
<i>Other</i>	<i>Other</i>	<i>0.00%</i>
<i>Liquid capital</i>	<i>Liquid capital</i>	<i>0.65%</i>

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. Although the fund does not commit to making Taxonomy-aligned investments, it nevertheless invested 0.80% in Taxonomy-aligned sustainable investments during the period under review. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the aforementioned objectives of the EU taxonomy is measured using data on turnover (or revenue) and/or the use of green bond proceeds.

Neither the fund's auditors nor a third party has verified the percentage alignment of the fund's investments with the EU taxonomy.

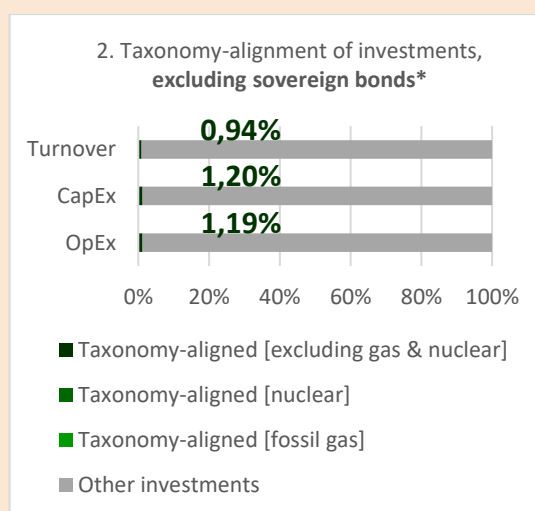
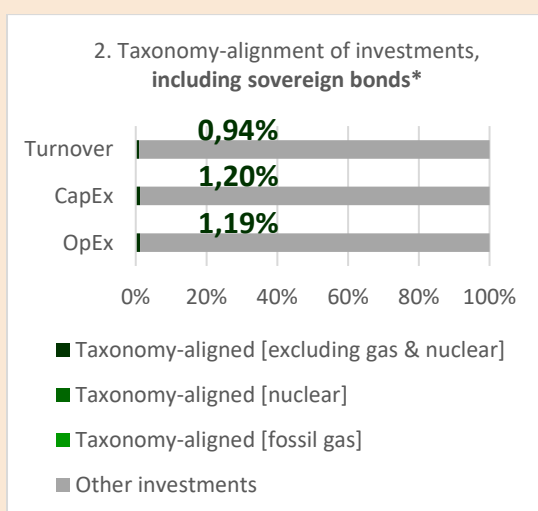
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- ☐ Yes:
- ☐ In fossil gas      ☐ In nuclear energy
- ☒ No

Reliable data on alignment with the EU Taxonomy for fossil gas and nuclear energy was not available during the period.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas


● **What was the share of investments made in transitional and enabling activities?**

Using data relating to turnover and/or the use of green bond proceeds as an indicator, 0.00% of the fund’s investments were in transitional activities and 0.74% of investments were in enabling activities as at 31/12/2023. Neither the fund’s auditors nor a third party has verified the percentage alignment of the fund’s investments with the EU taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Alignment with the EU taxonomy was not reported during the previous period because no reliable data was available at the time.

emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective not aligned with the Taxonomy was **31.39%** at the end of the period.  
This is due to the fact that some issuers are considered sustainable investments under the SFDR but some of their activities are not aligned with Taxonomy standards, or data is not yet available for them to perform such an assessment.



**What was the share of socially sustainable investments?**

The portion of socially sustainable investments at the end of the period was **10.08%**.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Cash and/or other instruments held for liquidity and portfolio risk management purposes were included in category “#2 Other”. For non-rated bonds and equities, minimum environmental and social guarantees are applied by filtering for controversial issues in relation to the principles of the United Nations Global Compact. Moreover, minimum environmental or social guarantees have not been defined.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

This product is passively managed. Its investment strategy is to replicate the Index while minimising the associated tracking error. The binding elements of the index methodology ensure that environmental and/or social characteristics are met at each rebalancing date. The product strategy is also based on systematic exclusion policies (normative and sectoral) as described in more detail in Amundi's responsible investment policy.



## How did this financial product perform compared to the reference benchmark?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimising the associated tracking error.

- ***How does the reference benchmark differ from a broad market index?***

The MSCI World Climate Change Paris Aligned Low Carbon Select index (the “Index”) is constructed to over-weight companies having the best profiles with respect to climate transition risk. The index is also constructed as a European Union “Paris Agreement” reference index within the meaning of Regulation (EU) 2019/2089 of the European Parliament.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimising the associated tracking error. The product’s sustainability indicators are, consequently, generally aligned with those of the Index.

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimising the associated tracking error. Consequently, the product’s sustainability indicators showed an overall performance in line with that of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimising the associated tracking error. A comparison of the index replicated by the product with its parent index is detailed under “How did the sustainability indicators perform?”.

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