

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Ostrum SRI Credit 6M

Management Company: Natixis Investment Managers International (BPCE Group)
R/C (EUR) unit – ISIN Code: FR0014009DB7

Website for the Management Company: www.im.natixis.com

Call +33 1 78 40 98 40 for more information.

The AMF, the French Financial Markets Authority, is responsible for supervising the Management Company in relation to this Key Information Document.

Natixis Investment Managers International is authorised in France under no. GP 90-009 and regulated by the AMF.

Date of production of the Key Information Document: 01/01/2025.

What is this Product?

Type This Product is a UCITS with the legal form of a French mutual fund (fonds commun de placement, or FCP). This Product is a portfolio of eligible financial instruments that you will hold collectively with other investors and that will be managed in accordance with its objectives.

Term This Product does not have a specific expiry date. It may, however, be dissolved or merged, in which case you will be informed by any appropriate means as specified in the Product rules.

Objectives

- The Fund's objective is to outperform the composite index, 80% capitalised €STR + 20% ICE BofA 1-3Y EUR Corporate, on an annual basis over its minimum recommended investment period of six months, after deducting the fixed operating and management fees applicable to the Fund and while systematically integrating a socially responsible investment (SRI) strategy.
- The Sub-Fund is actively managed. The Benchmark is used for comparison purposes only. The Delegated Investment Manager remains free to choose the stocks that make up the portfolio in accordance with the Sub-Fund's investment policy.
- The Benchmark can be used to determine the performance fee that will possibly be levied.

- The Product's investment strategy consists of actively managing the portfolio of securities issued and/or guaranteed by sovereign States or issued by private issuers denominated in euros, while also integrating a systematic SRI analysis.

The Product is an alternative to standard money market funds as it has a strict management framework: the investment must be short-term, liquid, readily convertible into a known amount of cash and subject to an insignificant risk of change in value. However, as opposed to standard money market funds, where the maximum residual maturity of portfolio securities is two years, the Product will hold securities equivalent to at least 20% of its net assets that have a residual maturity of between two and three years.

The Product's SRI investment strategy is based on the following pillars:

- Implementation of sector-based policies and exclusion lists: regulatory exclusions, sector-based and exclusion policies (e.g. tobacco), exclusion of investments in so-called "Worst Offender" assets, and the SRI label's exclusion policies.
- Incorporation of extra-financial criteria, be they environmental, social or governance-related (ESG) for all portfolio lines.
- The extra-financial rating is based on 4 pillars: responsible governance (e.g. business ethics), sustainable management of resources (e.g. environmental impacts and human capital), energy transition (approach to reduction in greenhouse gases), territorial development (access to basic services).
- The Product has the SRI label and uses the average rating method: the portfolio will have an average ESG rating higher than that of an initial investment universe used for comparison.

Limitation of the chosen approach: the desire to improve the SRI profile of the Product may lead to the under-representation of certain sectors due to poor ESG ratings or as a result of sector-based exclusion policies, and to a more concentrated issuer risk due to the need to comply with the various constraints, in particular the constraint pertaining to the average rating.

Sustainable investments are green, social, sustainability or sustainability-linked bonds or commercial papers. These securities held by the Fund will, as a minimum, comply with the Green Bond Principles, the Social Bond Principles, the Sustainability Bond Guidelines and the Sustainability-Linked Bond Principles.

- The Product falls under the classification: Bonds and other debt securities denominated in euros.
- The Product invests up to 100% of its assets in debt securities and money market instruments denominated in euros (fixed rate, floating rate, adjustable rate or indexed securities). These securities are either issued or guaranteed by sovereign issuers, or are private-sector issues. They are in the Investment Grade category (rated at least BBB-/Baa3 by Standard & Poor's, Moody's, Fitch) or have a rating deemed equivalent by the delegated investment management company.

For the purpose of diversification, the Product may also hold so-called speculative transferable securities (High-Yield category), up to a maximum of 5% of the net assets.

Portfolio interest rate sensitivity will remain in the range [0-0.5], while credit sensitivity will be [0-1.5].

The Product may invest up to 10% of the net assets in securities denominated in the currency of an OECD member country other than the euro.

Exposure to currency risk is systematically hedged.

- The Product accumulates its income.
- **Redemption requests are received every day by 1:00 p.m. at the latest and are executed daily.**

Intended retail investors The Fund is intended more specifically for subscribers who wish to diversify their investments in debt securities and money market instruments denominated in euros and who can afford to tie up their capital for a recommended period of at least six months.

Additional information

- **Depository:** CACEIS Bank
- Details of the remuneration policy are available at www.im.natixis.com.
- **Tax:** Depending on your tax system, any profit and/or income related to the holding of this Product may be subject to tax. Please ask the person who advised you on or sold you this Product for more information.
- **The net asset value** is available from the Management Company at the postal address indicated below and online at www.im.natixis.com.
- The prospectus, annual reports and latest periodic documents, as well as all other practical information for the Product may be obtained, in French, from the Management Company on written request to: Natixis Investment Managers International – 43 Avenue Pierre Mendès France, 75648 Paris Cedex 13, France, or to the following email address: ClientServicingAM@natixis.com.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes that you will keep this Product for 6 months.

Since this Product does not provide any protection against future market performance, you could lose some or all of your investment.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 1 out of 7, which is the lowest risk class. In other words, the potential losses arising from the Product's future results are very low, and if the market situation were to deteriorate, it is very unlikely that our ability to pay you would be affected.

Other material Product risks not factored into the SRI calculation: credit risk, liquidity risk, counterparty risk, risks related to the impact of the management techniques used.

Be aware of currency risk. You will receive payments in a different currency, so the final return you get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. If the currency of the Product is the same as the currency in which you purchased it, you will not be affected by this currency risk.

Performance scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product combined with those of a suitable Benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 6 months		If you exit after 6 months
The examples are based on an investment of: EUR 10,000		
Scenarios		
Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.	
Stress	What you might get back after costs Average return	EUR 9,770 -2.3%
Unfavourable (*)	What you might get back after costs Average return	EUR 9,770 -2.3%
Moderate (*)	What you might get back after costs Average return	EUR 9,870 -1.3%
Favourable (*)	What you might get back after costs Average return	EUR 10,110 1.1%

(*) The unfavourable scenario pertains to an investment (in relation to the Benchmark: 80% EONIA/€STR Capitalized, 20% ICE BOFA MERRILL LYNCH EMU CORP 1-3Y TR €) made between December 2021 and June 2022, the moderate scenario to one made between November 2016 and May 2017 and the favourable scenario to one made between April 2024 and October 2024.

What happens if Natixis Investment Managers International is unable to pay out?

The assets of your Product are held at its Depository, CACEIS Bank, and are distinct from those of the Management Company. As such, should Natixis Investment Managers International become insolvent, your Product's assets will not be affected. However, should the Depository or a sub-depository entrusted with the custody of your Product's assets become insolvent, there is a risk of financial loss. However, this risk is mitigated to some extent because the Depository is required by law and by the Product rules to separate its own assets from those of the Product. As provided for by law, there is an investor guarantee or compensation scheme should the Depository default.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return); For the other holding periods, the Product performs as shown in the moderate scenario;
- Assuming an investment of EUR 10,000

	If you exit after 6 months
Total costs	EUR 128
Cost impact (*)	1.3%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum EUR 13 distribution fee to which the person selling you the Product is entitled. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 6 months
Entry costs	1.00% of the amount you invest. This is the maximum you will be charged. The person selling you the Product will inform you of the actual charge.	Up to EUR 100
Exit costs	There is no exit charge.	None
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.21% The charges cited are estimated because there has been a change to the fee structure. This figure may vary from one financial year to the next.	EUR 10
Transaction costs	0.05% of the value of your investment. <i>This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on the amounts we buy and sell.</i>	EUR 3
Incidental costs taken under specific conditions		
Performance fee	20.0% of the Product's performance compared with its Benchmark beyond 0.2% per year 0.30% of the value of your investment per year. This is an estimate calculated using the average cost over the past 5 years. The actual amount will vary depending on how well your investment performs.	EUR 15

How long should you keep this Product and can you get your money back early?

Recommended holding period: 6 months

This is the period over which you are advised to retain your investment in order to obtain a potential return while minimising the risk of losses. This period is related to your Product's asset class, management objective and investment strategy.

You may ask to redeem your Product at any time, but you may receive less than expected if you do so before the end of the recommended holding period. The recommended holding period is an estimate and should be considered neither as a guarantee nor as a commitment to future performance, Product return or stability of risk.

Your redemptions may be capped if the "Gates" mechanism is triggered as provided for in the Product regulations.

How can you complain?

If you want to make a complaint about the person who advised you on or sold you this Product, or about the Product itself, you can send an email to ClientServicingAM@natixis.com or write to Natixis Investment Managers International at the following address: Natixis Investment Managers International – 43 Avenue Pierre Mendès France, 75648 Paris Cedex 13, France.

Other relevant information

A graph showing the past performance of your Product over 0 years is available via the following link:

https://priips.im.natixis.com/past_performance?id=FR0014009DB7.

Monthly calculations of your Product's performance scenarios can be accessed via the following link:

https://priips.im.natixis.com/past_performance_scenario?id=FR0014009DB7.

When this Product is used as part of a unit-linked product for a life insurance contract or similar contract, the additional information on this contract, such as the costs of the contract (which are not included in the document), the information about how and to whom you can make a complaint about the contract and what happens if the insurance company is unable to pay out, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.