

SEMI-ANNUAL
REPORT
MAY 2023

AMUNDI ULTRA SHORT TERM GREEN BOND

UCITS

Fund manager

Amundi Asset Management

Delegated fund accountant

CACEIS Fund Administration France

Custodian

CACEIS BANK

Auditors

DELOITTE & ASSOCIES

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	142,835,529.17
b) Cash at banks and liquidities	11,795,399.91
c) Other Assets held by the UCITS	482,784.98
d) Total of Assets held by the UCITS (lines a+b+c)	155,113,714.06
e) Liabilities	-20,677,368.11
f) Net Asset Value (lines d+e= net asset of the UCITS)	134,436,345.95

* Amounts are signed

Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
AMUNDI ULTRA SHORT TERM GREEN BOND EB-C in EUR	C	70,100,656.65	691.171	101,423.0293
AMUNDI ULTRA SHORT TERM GREEN BOND I3-C in EUR	C	101,404.16	1.000	101,404.1600
AMUNDI ULTRA SHORT TERM GREEN BOND I-C in EUR	C	40,031,028.96	394.956	101,355.6673
AMUNDI ULTRA SHORT TERM GREEN BOND P-C in EUR	C	101.49	1.000	101.4900
AMUNDI ULTRA SHORT TERM GREEN BOND S-C in EUR	C	24,203,154.69	23,866.757	1,014.0948

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Items of securities portfolio

Items of securities portfolio	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	79.81	69.17
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	26.44	22.91
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

* Please see point f) in the statement of assets

** Please see point d) in the statement of assets

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Euro	EUR	142,835,529.17	106.25	92.08
TOTAL		142,835,529.17	106.25	92.08

* Please see point f) in the statement of assets

** Please see point d) in the statement of assets

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
FRANCE	17.13	14.84
SWEDEN	11.74	10.18
ITALY	9.42	8.17
UNITED KINGDOM	8.93	7.74
JAPAN	8.52	7.39
AUSTRIA	8.49	7.36
SPAIN	7.28	6.31
NETHERLANDS	7.20	6.24
NORWAY	4.35	3.77
LUXEMBOURG	3.97	3.44
GERMANY	3.67	3.18
DENMARK	3.21	2.78
AUSTRALIA	2.89	2.51
BELGIUM	2.84	2.47
SWITZERLAND	2.54	2.21
CANADA	2.31	2.00
SOUTH KOREA	1.10	0.95
FINLAND	0.50	0.44
UNITED STATES OF AMERICA	0.14	0.12
TOTAL	106.25	92.08

* Please see point f) in the statement of assets

** Please see point d) in the statement of assets

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
Collective investment undertakings		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries		
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and non listed securitisation entities		
Other non-European entities		
Other Assets		
Other		
TOTAL		

* Please see point f) in the statement of assets

** Please see point d) in the statement of assets

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Movements in securities portfolio during the period in EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	151,621,927.90	47,188,649.01
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	45,558,295.02	10,335,152.50
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Information on performance fees (In EUR)

	31/05/2023
Unit AMUNDI ULTRA SHORT TERM GREEN BOND EB-C Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ULTRA SHORT TERM GREEN BOND I3-C Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ULTRA SHORT TERM GREEN BOND I-C Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	 1,246.32 0.016
Unit AMUNDI ULTRA SHORT TERM GREEN BOND P-C Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	 0.02 0.02
Unit AMUNDI ULTRA SHORT TERM GREEN BOND S-C Provision for variable management fees Percentage of provision for variable management fees (1) Earned variable management fees (due to redemptions) Percentage of earned variable management fees (due to redemptions) (2)	 85.21 0.001

(1) in relation to net assets of the closing.

(2) in relation to average net assets.

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Securities portfolio on 31/05/2023 in EUR

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
Bonds and similar securities				
Listed bonds and similar securities				
AUSTRALIA				
NATL AUSTRALIA BANK 0.625% 30-08-23	EUR	3,900,000	3,890,498.82	2.90
TOTAL AUSTRALIA			3,890,498.82	2.90
BELGIUM				
KBC GROUPE 0.875% 27-06-23	EUR	3,800,000	3,823,843.82	2.84
TOTAL BELGIUM			3,823,843.82	2.84
CANADA				
ROYAL BANK OF CANADA 0.25% 02-05-24	EUR	3,207,000	3,106,561.87	2.31
TOTAL CANADA			3,106,561.87	2.31
DENMARK				
DANSKE BK 1.625% 15-03-24 EMTN	EUR	1,300,000	1,280,742.25	0.95
ORSTED 3.625% 01-03-26 EMTN	EUR	3,000,000	3,038,857.43	2.26
TOTAL DENMARK			4,319,599.68	3.21
FINLAND				
NORDEA BK 0.375% 28-05-26 EMTN	EUR	300,000	273,725.69	0.20
STORA ENSO OYJ 4.0% 01-06-26	EUR	400,000	402,300.21	0.30
TOTAL FINLAND			676,025.90	0.50
FRANCE				
ACAFP 0 3/8 10/21/25	EUR	2,800,000	2,601,569.63	1.93
AGENCE FRANCAISE DE DEVELOPPEMEN 0.0% 25-03-25	EUR	1,000,000	944,575.00	0.71
AGENCE FRANCAISE DE DEVELOPPEMEN 0.125% 15-11-23	EUR	3,700,000	3,645,368.23	2.71
AGENCE FRANCAISE DE DEVELOPPEMEN 0.5% 31-10-25	EUR	1,500,000	1,413,561.16	1.05
AGEN FRA 1.375% 17-09-24 EMTN	EUR	2,200,000	2,166,700.44	1.61
BNP PAR 1.0% 17-04-24 EMTN	EUR	3,000,000	2,931,077.41	2.18
BNP PAR 1.125% 28-08-24	EUR	3,000,000	2,929,890.84	2.18
BPCE 0.125% 04-12-24	EUR	3,000,000	2,849,034.78	2.12
DEXIA MUN 3.125% 16-11-27 EMTN	EUR	500,000	506,947.91	0.38
PSA BANQUE FRANCE 3.875% 19-01-26	EUR	3,000,000	3,036,073.02	2.26
TOTAL FRANCE			23,024,798.42	17.13
GERMANY				
CMZB 1 1/4 10/23/23	EUR	500,000	499,269.55	0.38
EON SE 0.0% 28-08-24 EMTN	EUR	1,692,000	1,619,830.72	1.20
EON SE 0.875% 08-01-25 EMTN	EUR	400,000	385,583.93	0.29
KFW 0.05% 30-05-24 EMTN	EUR	2,500,000	2,423,478.57	1.80
TOTAL GERMANY			4,928,162.77	3.67
ITALY				
INTE 0.75% 04-12-24 EMTN	EUR	1,700,000	1,626,160.43	1.21
INTE 4.0% 19-05-26 EMTN	EUR	1,600,000	1,598,987.21	1.19
LEASYS ZCP 22-07-24	EUR	5,160,000	4,921,380.39	3.66
TRASMISSIONE ELETTRICITA RETE NAZIONALE 1.0% 23-07-23	EUR	4,500,000	4,523,641.78	3.36
TOTAL ITALY			12,670,169.81	9.42

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
JAPAN				
MITSUBISHI UFJ FINANCIAL GROUP 0.98% 09-10-23	EUR	2,480,000	2,472,025.53	1.84
MIZUHO FINANCIAL GROUP 0.956% 16-10-24	EUR	4,000,000	3,869,552.14	2.88
NTT FINANCE 0.082% 13-12-25	EUR	700,000	643,505.81	0.48
SUMITOMO MITSUI FINANCIAL GROUP 0.465% 30-05-24	EUR	4,630,000	4,473,418.68	3.32
TOTAL JAPAN			11,458,502.16	8.52
LUXEMBOURG				
BANQ EURO DIN 0.5% 15-11-23	EUR	5,390,000	5,338,574.98	3.97
TOTAL LUXEMBOURG			5,338,574.98	3.97
NETHERLANDS				
ABN AMRO BK 0.875% 22-04-25	EUR	1,050,000	1,000,184.90	0.74
ENEL FINANCE INTL NV 1.125% 16-09-26	EUR	2,000,000	1,880,907.85	1.40
ING GROEP NV 2.125% 23-05-26	EUR	3,500,000	3,358,351.50	2.50
LEASEPLAN CORPORATION NV 1.375% 07-03-24	EUR	1,000,000	980,430.75	0.73
MERCEDESBEZ INTL FINANCE BV 3.5% 30-05-26	EUR	1,500,000	1,503,267.15	1.12
N 1.0% 03-09-25 EMTN	EUR	1,000,000	958,682.26	0.71
TOTAL NETHERLANDS			9,681,824.41	7.20
NORWAY				
DNB BANK A 3.125% 21-09-27	EUR	1,800,000	1,802,565.98	1.34
DNB BANK A 3.625% 16-02-27	EUR	3,000,000	2,999,045.24	2.23
SPAREBANK MIDT NORGE AS 3.125% 22-12-25	EUR	1,050,000	1,043,083.64	0.78
TOTAL NORWAY			5,844,694.86	4.35
SOUTH KOREA				
THE EXP IMP KOREA 0.829% 27-04-25	EUR	1,550,000	1,473,716.92	1.10
TOTAL SOUTH KOREA			1,473,716.92	1.10
SPAIN				
BANCO NTANDER 0.3% 04-10-26	EUR	1,400,000	1,257,717.78	0.94
BANCO NTANDER 1.125% 23-06-27	EUR	2,000,000	1,816,400.21	1.35
BBVA 1.375% 14-05-25 EMTN	EUR	4,000,000	3,816,334.07	2.84
IBERDROLA FINANZAS SAU E3R+0.67% 20-02-24	EUR	1,900,000	1,904,539.90	1.42
TELEFONICA EMISIONES SAU 1.069% 05-02-24	EUR	1,000,000	987,200.33	0.73
TOTAL SPAIN			9,782,192.29	7.28
SWEDEN				
SBAB BANK AB STATENS BOSTADSFINAN AB 0.5% 13-05-25	EUR	4,100,000	3,863,266.15	2.87
SBAB BANK AB STATENS BOSTADSFINAN AB 1.875% 10-12-25	EUR	1,300,000	1,257,969.77	0.94
SHBASS 0 3/8 07/03/23	EUR	4,500,000	4,503,765.37	3.35
SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 09-11-26	EUR	4,000,000	4,077,714.97	3.04
SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	EUR	1,000,000	845,241.13	0.63
SWEDBANK AB 0.3% 20-05-27	EUR	1,400,000	1,241,089.38	0.92
TOTAL SWEDEN			15,789,046.77	11.75
SWITZERLAND				
EUROFIMA EUROPAISCHE GESELLSCH 0.25% 09-02-24	EUR	3,500,000	3,421,209.38	2.54
TOTAL SWITZERLAND			3,421,209.38	2.54

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
UNITED KINGDOM				
CASA LONDON 0.75% 05-12-23	EUR	5,500,000	5,438,869.72	4.04
HSBC 1.5% 04-12-24 EMTN	EUR	4,700,000	4,677,091.53	3.48
NATL GRID ELECTRICITY TRANSMISSION P 0.19% 20-01-25	EUR	2,000,000	1,890,405.16	1.41
TOTAL UNITED KINGDOM			12,006,366.41	8.93
UNITED STATES OF AMERICA				
INTL BK FOR RECONS DEVELOP 0.625% 22-11-27	EUR	200,000	181,505.87	0.14
TOTAL UNITED STATES OF AMERICA			181,505.87	0.14
TOTAL Listed bonds and similar securities			131,417,295.14	97.76
TOTAL Bonds and similar securities			131,417,295.14	97.76
Credit instruments				
Credit instruments traded in a regulated market or equivalent				
AUSTRIA				
AUTRICHE REPUB ZCP 240823	EUR	11,500,000	11,418,234.03	8.49
TOTAL AUSTRIA			11,418,234.03	8.49
TOTAL Credit instruments traded in a regulated market or equivalent			11,418,234.03	8.49
TOTAL Credit instruments			11,418,234.03	8.49
Hedges				
Firm term commitments				
Commitments firm term on regulated market				
EURO BOBL 0623	EUR	-40	-15,600.00	-0.01
EURO SCHATZ 0623	EUR	-80	-25,890.00	-0.02
TOTAL Commitments firm term on regulated market			-41,490.00	-0.03
TOTAL Firm term commitments			-41,490.00	-0.03
Other hedges				
Interest rate swaps				
OISEST/0.0/FIX/2.197	EUR	2,000,000	1,147.33	
OISEST/0.0/FIX/2.419	EUR	500,000	7,918.10	
OISEST/0.0/FIX/2.43	EUR	700,000	10,936.14	0.01
OISEST/0.0/FIX/2.459	EUR	2,000,000	10,591.93	0.01
OISEST/0.0/FIX/2.473	EUR	1,500,000	7,645.97	
OISEST/0.0/FIX/2.499	EUR	500,000	6,992.13	
OISEST/0.0/FIX/2.57	EUR	2,000,000	8,245.68	0.01
OISEST/0.0/FIX/2.57	EUR	1,500,000	2,067.91	
OISEST/0.0/FIX/2.587	EUR	2,000,000	13,846.20	0.01
OISEST/0.0/FIX/2.59	EUR	1,000,000	9,395.78	0.01
OISEST/0.0/FIX/2.623	EUR	500,000	3,906.08	
OISEST/0.0/FIX/2.639	EUR	2,000,000	16,725.46	0.02
OISEST/0.0/FIX/2.64	EUR	1,800,000	12,237.92	0.01
OISEST/0.0/FIX/2.645	EUR	500,000	3,257.28	
OISEST/0.0/FIX/2.647	EUR	1,300,000	9,583.70	0.01
OISEST/0.0/FIX/2.668	EUR	2,900,000	24,736.02	0.02
OISEST/0.0/FIX/2.69	EUR	2,000,000	15,128.58	0.01

UCITS AMUNDI ULTRA SHORT TERM GREEN BOND

Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
OISEST/0.0/FIX/2.7	EUR	700,000	2,833.92	
OISEST/0.0/FIX/2.73	EUR	1,400,000	7,913.81	
OISEST/0.0/FIX/2.737	EUR	1,600,000	15,009.15	0.01
OISEST/0.0/FIX/2.75	EUR	1,000,000	5,613.68	
OISEST/0.0/FIX/2.761	EUR	800,000	1,012.77	
OISEST/0.0/FIX/2.797	EUR	2,000,000	7,797.45	0.01
OISEST/0.0/FIX/2.807	EUR	1,500,000	7,687.63	0.01
OISEST/0.0/FIX/2.815	EUR	800,000	3,346.10	0.01
OISEST/0.0/FIX/2.82	EUR	1,000,000	6,216.55	
OISEST/0.0/FIX/2.834	EUR	800,000	3,077.62	
OISEST/0.0/FIX/2.869	EUR	1,500,000	4,393.93	0.01
OISEST/0.0/FIX/2.873	EUR	2,500,000	11,084.56	0.01
OISEST/0.0/FIX/2.883	EUR	1,600,000	4,239.18	
OISEST/0.0/FIX/2.957	EUR	1,000,000	-6,904.84	
OISEST/0.0/FIX/2.962	EUR	1,300,000	3,459.82	
OISEST/0.0/FIX/2.985	EUR	1,500,000	470.15	
OISEST/0.0/FIX/2.995	EUR	1,000,000	-6,312.62	
OISEST/0.0/FIX/3.11	EUR	1,500,000	1,291.45	
OISEST/0.0/FIX/3.185	EUR	2,800,000	-9,327.68	-0.01
OISEST/0.0/FIX/3.191	EUR	2,000,000	-13,939.95	-0.01
OISEST/0.0/FIX/3.3	EUR	2,000,000	-9,445.43	-0.01
TOTAL Interest rate swaps			203,879.46	0.15
TOTAL Other hedges			203,879.46	0.15
TOTAL Hedges			162,389.46	0.12
Margin call				
APPEL MARGE CACEIS	EUR	41,490	41,490.00	0.03
TOTAL Margin call			41,490.00	0.03
Receivables			191,485.00	0.14
Debts			-20,589,947.59	-15.31
Financial accounts			11,795,399.91	8.77
Net assets			134,436,345.95	100.00

Amundi Asset Management, French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.
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ASSET MANAGEMENT