Half - yearly information document

ECHIQUIER CREDIT SRI EUROPE

HALF - YEARLY INFORMATION DOCUMENT ON: 09.30.2024

SUBFUND OF SICAV ECHIQUIER

FINANCIERE DE L'ECHIQUIER

LA FINANCIÈRE DE L'ÉCHIQUIER

Asset value

Assets *UCITS accounts currency: EUR*	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code	293,234,492.20
b) Bank balances	28,254,675.00
c) Other assets held by the UCITS	15,325,972.62
d) Total assets held by the UCITS (lines a+b+c)	**336,815,139.82**
e) Liabilities	-4,047,048.48
f) Overall net total (lines d+e = UCITS net asset value)	**332,768,091.34**

Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	*Currency of units or shares*	Net value of fund per unit or share (Liquidation value)
A SHARE / FR0010491803	781,262.06	*EUR*	170.21
G SHARE / FR0013286614	162,101.265	*EUR*	102.73
I SHARE / FR0011829050	1,073,940.656	*EUR*	113.82
IXL SHARE / FR001400N3D6	58,209.00	*EUR*	1,046.02

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	88.12	87.06
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	4.58	4.52

Breakdown of assets per currency

Currency *(10 main currencies)*	Amount *accounts currency of UCITS* *EUR*	Percentage Net asset value	Total asset value
Euro	293,234,492.20	88.12	87.06
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	**293,234,492.20**	**88.12**	**87.06**

Breakdown of assets by issuer's country of residence

Country *(10 main countries)*	Percentage Net asset value	Total asset value
France	29.70	29.34
Netherlands	12.73	12.57
Spain	7.95	7.86
United Kingdom	7.33	7.24
Germany	5.78	5.71
United States of America	5.76	5.69
Italy	4.82	4.77
Sweden	3.43	3.39
Irland	2.61	2.58
Belgium	2.54	2.51
Other countries	-	-
Total	**88.12**	**87.06**

Breakdown of assets by economic sector

Economic sector *(10 main sectors)*	Percentage Net asset value	 Total asset value
Specialty Finance	22.75	22.48
Banks	16.28	16.09
Fixed Line Telecommunications	4.17	4.12
Publishing	2.64	2.61
Diversified Industrials	2.60	2.57
Transportation Services	2.31	2.28
Distillers and Vintners	2.13	2.11
Pharmaceuticals	2.09	2.06
Soft Drinks	1.93	1.90
Clothing and Accessories	1.88	1.86
Other sectors	-	-
Total	**88.12**	**87.06**

Breakdown of other assets by nature

Kind of asset	Percentage Net asset value	 Total asset value
UCITS shares	**4.58**	**4.52**
- UCITS and equivalents of other EU member states	4.58	4.52
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	**-**	**-**
Total	**4.58**	**4.52**

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	**Movements** *(in amount)*	
UCITS accounts currency: *EUR*	**Acquisitions**	**Sales / Refundings**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	111,533,660.00	110,257,705.41
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	1,939,570.92	506,505.00
Total on the period	**113,473,230.92**	**110,764,210.41**

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit category:		
A SHARE / FR0010491803	-	-
G SHARE / FR0013286614	-	-
I SHARE / FR0011829050	-	-
IXL SHARE / FR001400N3D6	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Inventory at 09.30.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Valeurs mobilieres						
Obligation						
XS2582860909	ABERTIS INFRAESTRUCTURAS 4.125% 07/08/2029	PROPRE	3,000,000.00	3,139,856.30	EUR	0.94
FR001400QB37	AIR LIQUIDE FINANCE 3.375% 29/05/2034	PROPRE	4,500,000.00	4,666,998.08	EUR	1.40
XS2301127119	AKELIUS RESIDENTIAL PROP 0.75% 22/02/2030	PROPRE	2,000,000.00	1,709,819.34	EUR	0.51
FR001400F6E7	ALD SA 4.25% 18/01/2027	PROPRE	3,000,000.00	3,173,337.05	EUR	0.95
XS2444286145	ALFA LAVAL TREASURY INTL 1.375% 18/02/2029	PROPRE	2,000,000.00	1,897,216.01	EUR	0.57
DE000A3KY359	ALLIANZ FINANCE II BV 0.50% 22/11/2033	PROPRE	2,500,000.00	2,035,808.20	EUR	0.61
DE000A14J9N8	ALLIANZ SE VAR 07/07/2045	PROPRE	1,500,000.00	1,492,142.34	EUR	0.45
XS2177555062	AMADEUS IT GROUP SA 2.875% 20/05/2027	PROPRE	2,500,000.00	2,533,658.90	EUR	0.76
XS2189356996	ARDAGH PKG FIN HLDGS USA 2.125% 15/08/2026	PROPRE	1,000,000.00	878,146.81	EUR	0.26
FR001400E3H8	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	PROPRE	2,500,000.00	2,641,170.55	EUR	0.79
XS2678191904	ASSA ABLOY AB 4.125% 13/09/2035	PROPRE	4,500,000.00	4,825,067.67	EUR	1.45
XS2593105476	ASTRAZENECA PLC 3.75% 03/03/2032	PROPRE	5,000,000.00	5,373,767.81	EUR	1.61
XS1346228577	AXA SA VAR 06/07/2047	PROPRE	2,500,000.00	2,523,742.47	EUR	0.76
XS2573807778	AXA SA 3.625% 10/01/2033	PROPRE	1,000,000.00	1,074,785.63	EUR	0.32
BE6342263157	AZELIS GROUP NV 5.75% 15/03/2028	PROPRE	1,500,000.00	1,557,202.92	EUR	0.47
XS2747065030	BANCO BILBAO VIZCAYA ARG 3.875% 15/01/2034	PROPRE	1,500,000.00	1,616,629.80	EUR	0.49
XS2115156270	BANCO SANTANDER SA VAR 11/02/2025	PROPRE	500,000.00	503,797.04	EUR	0.15
XS2634826031	BANCO SANTANDER 4.25% 12/06/2030	PROPRE	2,500,000.00	2,694,577.74	EUR	0.81
ES0213679OO6	BANKINTER SA VAR 03/05/2030	PROPRE	4,500,000.00	4,829,036.30	EUR	1.45
FR001400F323	BANQ FED CRD MUTUEL 5.125% 13/01/2033	PROPRE	900,000.00	1,002,336.47	EUR	0.30
FR001400KO38	BANQUE FEDER CRED MUTUEL 4.125% 18/09/2030	PROPRE	3,000,000.00	3,177,906.58	EUR	0.95
XS2585932275	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	PROPRE	4,500,000.00	4,611,417.78	EUR	1.39
FR001400P4R2	BEL SA 4.375% 11/04/2029	PROPRE	900,000.00	942,854.55	EUR	0.28
XS1222594472	BERTELSMANN SE AND CO KGAA VAR 23/04/2075	PROPRE	1,200,000.00	1,199,537.10	EUR	0.36
XS2176558620	BERTELSMANN SE AND CO KGAA 1.5% 15/05/2030	PROPRE	3,000,000.00	2,811,610.27	EUR	0.84
XS2831585786	BERTRAND FRANCHISE FINANCE 6.50% 18/07/2030	PROPRE	300,000.00	317,035.17	EUR	0.10

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS2649033359	BMW FINANCE NV FRN 11/07/2025	PROPRE	1,000,000.00	1,009,640.11	EUR	0.30
FR001400G3A1	BNP PARIBAS SA VAR 23/02/2029	PROPRE	5,300,000.00	5,596,238.72	EUR	1.68
FR001400BBL2	BNP PARIBAS VAR PERPTUAL	PROPRE	1,000,000.00	1,070,665.30	EUR	0.32
FR0014009YC1	BPCE SA 2.375% 26/04/2032	PROPRE	2,000,000.00	1,921,551.78	EUR	0.58
FR001400FB06	BPCE SA 3.5% 25/01/2028	PROPRE	5,000,000.00	5,220,413.66	EUR	1.57
XS2633552026	CA AUTOBANK SPA 4.375% 08/06/2026	PROPRE	1,000,000.00	1,035,174.11	EUR	0.31
XS2434702424	CAIXABANK SA VAR 21/01/2028	PROPRE	3,600,000.00	3,446,080.23	EUR	1.04
XS2387052744	CASTELLUM HELSINKI 0.875% 17/09/2029	PROPRE	2,000,000.00	1,738,659.18	EUR	0.52
XS2348237871	CELLNEX FINANCE CO SA 1.5% 08/06/2028	PROPRE	1,800,000.00	1,709,922.82	EUR	0.51
XS2300293003	CELLNEX FINANCE CO SA 2% 15/02/2033	PROPRE	1,500,000.00	1,350,387.46	EUR	0.41
XS2343000241	CHROME BIDCO SASU 3.5% 31/05/2028	PROPRE	700,000.00	600,740.78	EUR	0.18
XS1955024986	COCA COLA CO 1.25% 08/03/2031	PROPRE	4,500,000.00	4,145,459.79	EUR	1.25
FR001400F7K2	CRED AGRICOLE SA 4% 18/01/2033	PROPRE	2,700,000.00	2,937,321.15	EUR	0.88
FR0013533999	CREDIT AGRICOLE SA VAR PERPETUAL	PROPRE	2,500,000.00	2,385,172.53	EUR	0.72
FR001400E7J5	CREDIT AGRICOLE SA 3.375% 28/07/2027	PROPRE	3,500,000.00	3,575,049.59	EUR	1.07
FR0014007Q96	CREDIT MUTUEL ARKEA 0.75% 18/01/2030	PROPRE	3,400,000.00	3,041,527.41	EUR	0.91
XS2397354528	CULLINAN HOLDCO 4.625% 15/10/2026	PROPRE	1,000,000.00	907,014.86	EUR	0.27
XS2345050251	DANA FINANCING LUX SARL 3% 15/7/2029	PROPRE	1,000,000.00	887,660.22	EUR	0.27
FR001400LY92	DANONE SA 3.706% 13/11/2029	PROPRE	4,500,000.00	4,818,137.46	EUR	1.45
DE000A3MQQV5	DEUTSCHE BOERSE AG VAR 23/06/2048	PROPRE	1,000,000.00	944,704.25	EUR	0.28
XS2147889690	DIAGEO FINANCE PLC 2.5% 27/03/2032	PROPRE	4,500,000.00	4,425,773.42	EUR	1.33
XS2339426004	DIAIM 0% CONVERTIBLE BOND 05/05/28	PROPRE	1,500,000.00	1,320,900.00	EUR	0.40
XS2654097927	DS SMITH PLC 4.375% 27/07/2027	PROPRE	3,500,000.00	3,661,457.88	EUR	1.10
FR001400IIT5	EDENRED 3.625% 13/12/2026	PROPRE	1,500,000.00	1,568,953.28	EUR	0.47
XS2542914986	EDP FINANCE BV 3.875% 11/03/2030	PROPRE	1,200,000.00	1,271,836.44	EUR	0.38
XS2423013742	EDREAMS ODIGEO SA 5.5% 15/07/2027	PROPRE	1,000,000.00	1,018,433.89	EUR	0.31
FR001400AK26	ELIS SA 4.125% 24/05/2027	PROPRE	1,000,000.00	1,036,534.79	EUR	0.31
XS2182055009	ELM FOR FIRMENICH INTERN VAR PERP	PROPRE	2,000,000.00	1,997,698.90	EUR	0.60
XS2531420656	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	PROPRE	3,000,000.00	3,181,788.08	EUR	0.96
XS2576550243	ENEL SPA VAR PERPETUAL	PROPRE	1,500,000.00	1,691,336.30	EUR	0.51

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
PTEDPROM0029	ENERGIAS DE PORTUGAL SA VAR 02/08/2081	PROPRE	1,000,000.00	967,323.56	EUR	0.29
FR001400F1I9	ENGIE SA 4% 11/01/2035	PROPRE	2,500,000.00	2,678,829.37	EUR	0.81
XS2734938249	EPHIOS SUBCO SARL 7.875% 31/01/2031	PROPRE	800,000.00	882,389.00	EUR	0.27
FR0013463650	ESSILORLUXOTTICA 0.125% 27/05/2025	PROPRE	4,000,000.00	3,925,593.42	EUR	1.18
XS1789623029	EURONEXT NV 1% 18/04/2025	PROPRE	500,000.00	495,937.67	EUR	0.15
FR00140005C6	EUTELSAT SA 1.5% 13/10/2028	PROPRE	800,000.00	648,615.34	EUR	0.19
XS1621351045	EXPERIAN FINANCE PLC 1.375% 25/06/2026	PROPRE	1,100,000.00	1,080,320.40	EUR	0.32
XS2896485930	EXPERIAN FINANCE PLC 3.375% 10/09/2024	PROPRE	3,900,000.00	3,936,342.89	EUR	1.18
XS2166619663	FIRMENICH PRODUCTIONS 1.375% 30/10/2026	PROPRE	2,600,000.00	2,572,513.03	EUR	0.77
XS2337285519	FOMENTO ECONOMICO MEX 0.5% 28/05/2028	PROPRE	2,500,000.00	2,268,049.32	EUR	0.68
XS0325832375	FU JI FOOD 0% 18/10/2010 DEFAULTED	PROPRE	5,000,000.00	0.00	CNY	0.00
XS2357812556	GUALA CLOSURES S 3.25% 15/06/2028	PROPRE	1,000,000.00	954,189.72	EUR	0.29
XS1877595014	HEINEKEN NV 1.75% 17/03/2031	PROPRE	4,500,000.00	4,237,609.93	EUR	1.27
XS2748213290	IBERDROLA FINANZAS SAU VAR PERPETUAL 31/12/2099	PROPRE	2,500,000.00	2,651,233.49	EUR	0.80
XS1726152108	IBERDROLA FINANZAS SAU 1.621% 29/11/2029	PROPRE	1,000,000.00	971,371.20	EUR	0.29
XS2723593187	IHG FINANCE LLC 4.375% 28/11/2029	PROPRE	4,000,000.00	4,336,705.90	EUR	1.30
XS2810807094	ILIAD HOLDING SAS 6.875% 15/04/2031	PROPRE	2,000,000.00	2,180,468.33	EUR	0.66
XS2677668357	IMCD NV 4.875% 18/09/2028	PROPRE	2,500,000.00	2,641,999.66	EUR	0.79
XS2056730323	INFINEON TECHNOLOGIES AG VAR PERPETUAL	PROPRE	2,000,000.00	2,018,706.30	EUR	0.61
XS2194283672	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	PROPRE	1,500,000.00	1,462,818.29	EUR	0.44
XS2804483381	INTESA SANPAOLO SPA FRN 16/04/2027	PROPRE	1,300,000.00	1,315,338.27	EUR	0.40
XS1548475968	INTESA SANPAOLO SPA VAR PERPETUAL	PROPRE	2,000,000.00	2,127,279.24	EUR	0.64
XS2592658947	INTESA SANPAOLO SPA 5.625% 08/03/2033	PROPRE	1,700,000.00	1,979,029.15	EUR	0.59
FR001400RIT6	ITM ENTERPRISES SASU 5.75% 22/07/2029	PROPRE	1,200,000.00	1,231,514.96	EUR	0.37
XS2486270858	KONINKLIJKE KPN NV VAR PERPETUAL	PROPRE	1,000,000.00	1,112,525.25	EUR	0.33
XS2824778075	KONINKLIJKE KPN NV VAR PERPETUAL	PROPRE	800,000.00	824,495.89	EUR	0.25
XS2339830049	LIBRA GROUPCO SPA 5.0% 15/05/2027	PROPRE	600,000.00	607,825.04	EUR	0.18
XS1685653211	LONDON STOCK EXCHANGE PL 1.75% 19/09/2029	PROPRE	4,500,000.00	4,288,514.79	EUR	1.29
BE6355213644	LONZA FINANCE INTL NV 3.25% 04/09/2030	PROPRE	2,000,000.00	2,026,526.30	EUR	0.61
BE6343825251	LONZA FINANCE INTL NV 3.875% 25/05/2033	PROPRE	2,500,000.00	2,649,478.42	EUR	0.80

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS1975716595	LOXAM SAS 4.5% 15/04/2027	PROPRE	500,000.00	496,472.50	EUR	0.15
FR001400KJO0	LVMH MOET HENNESSY VUITT 3.50% 07/09/2033	PROPRE	6,000,000.00	6,248,503.56	EUR	1.88
XS2232108568	MAXEDA DIY HOLDING BV 5.875% 01/10/2026	PROPRE	800,000.00	644,993.12	EUR	0.19
XS2023644540	MERCK FIN SERVICES GMBH 0.875% 05/07/2031	PROPRE	4,500,000.00	3,961,861.03	EUR	1.19
XS2879811987	MERCK KGAA VAR 27/08/2054	PROPRE	600,000.00	603,222.89	EUR	0.18
XS2550063478	NIDDA HEALTHCARE HOLDING 7.5% 21/08/2026	PROPRE	1,500,000.00	1,600,345.00	EUR	0.48
XS2323295563	NIDEC CORP 0.046% 30/03/2026	PROPRE	2,500,000.00	2,402,661.03	EUR	0.72
XS2825597656	OI EUROPEAN GROUP BV 5.25% 01/06/2029	PROPRE	1,000,000.00	1,040,783.33	EUR	0.31
XS2624554320	OI EUROPEAN GROUP BV 6.25% 15/05/2028	PROPRE	800,000.00	853,595.78	EUR	0.26
FR001400GDJ1	ORANGE SA VAR PERPETUAL	PROPRE	1,000,000.00	1,092,452.47	EUR	0.33
FR0013359239	ORANGE SA 1.875% 12/09/2030	PROPRE	2,000,000.00	1,900,254.79	EUR	0.57
XS2332250708	ORGANON FINANCE 1 LLC 2.875% 30/04/2028	PROPRE	1,000,000.00	972,818.89	EUR	0.29
XS2778385240	ORSTED A S VAR 14/03/3024	PROPRE	500,000.00	530,212.76	EUR	0.16
XS2293075680	ORSTED AS VAR 18/02/3021	PROPRE	500,000.00	417,781.64	EUR	0.13
XS2712525109	PAPREC HOLDING SA 7.25% 17/11/2029	PROPRE	1,000,000.00	1,090,347.50	EUR	0.33
XS2370814043	PEOPLECERT WISDOM ISSUER 5.75% 15/09/2026	PROPRE	500,000.00	501,955.14	EUR	0.15
FR001400PX40	PERNOD RICARD SA 3.375% 07/11/2030	PROPRE	4,800,000.00	4,946,628.20	EUR	1.49
FR001400DP44	PERNOD RICARD SA 3.75% 02/11/2032	PROPRE	2,000,000.00	2,154,807.54	EUR	0.65
XS2852970016	PICARD GROUPE 6.375% 01/07/2029	PROPRE	700,000.00	730,515.99	EUR	0.22
XS2238777374	PPF TELECOM GROUP BV 3.25% 29/09/2027	PROPRE	1,300,000.00	1,288,192.26	EUR	0.39
XS2580271596	PROLOGIS EURO FINANCE 3.875% 31/01/2030	PROPRE	3,000,000.00	3,177,267.62	EUR	0.95
BE0002977586	PROXIMUS SADP 4.125% 17/11/2033	PROPRE	2,000,000.00	2,208,691.15	EUR	0.66
FR0013459765	RCI BANQUE SA VAR 1802/2030	PROPRE	2,500,000.00	2,518,701.84	EUR	0.76
XS2126162069	RELX FINANCE BV 0.875% 10/03/2032	PROPRE	3,000,000.00	2,597,845.07	EUR	0.78
XS2655993033	REXEL SA 5.25% 13/09/2030	PROPRE	1,200,000.00	1,256,195.00	EUR	0.38
FR001400DTA3	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	PROPRE	4,500,000.00	4,815,702.54	EUR	1.45
XS2771418097	SECURITAS TREASURY IRELAND DAC 3.875% 23/02/2030	PROPRE	3,500,000.00	3,674,314.34	EUR	1.10
XS2388182573	SMURFIT KAPPA TREASURY 0.50% 22/09/2029	PROPRE	3,500,000.00	3,099,344.45	EUR	0.93
XS2356040357	STELLANTIS NV 0.75% 18/01/2029	PROPRE	1,000,000.00	902,396.89	EUR	0.27
XS2634690114	STELLANTIS NV 4.25% 16/06/2031	PROPRE	1,000,000.00	1,039,985.34	EUR	0.31

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS2629064267	STORA ENSO OYJ 4.25% 01/09/2029	PROPRE	2,500,000.00	2,606,373.97	EUR	0.78
XS1982819994	TELECOM ITALIA SPA 2.75% 15/04/2025	PROPRE	1,500,000.00	1,511,877.33	EUR	0.45
XS2582389156	TELEFONICA EUROPE BV VAR PERPETUAL	PROPRE	800,000.00	875,662.79	EUR	0.26
XS2526881532	TELIA COMPANY AB VAR 21/2/2082	PROPRE	1,000,000.00	1,057,250.71	EUR	0.32
XS2264161964	TELIA COMPANY AB 0.125% 27/11/2030	PROPRE	1,800,000.00	1,524,777.74	EUR	0.46
XS2207430120	TENNET HOLDING BV TV PERP 31/12/2099	PROPRE	1,500,000.00	1,510,189.10	EUR	0.45
XS2798269069	TERNA RETE ELETTRICA VAR PERP 31/12/2099	PROPRE	1,500,000.00	1,569,995.75	EUR	0.47
XS2557526345	THERMO FISHER SCIENTIFIC 3.65% 21/11/2034	PROPRE	2,500,000.00	2,687,784.15	EUR	0.81
XS2199597456	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	PROPRE	1,000,000.00	1,002,347.64	EUR	0.30
XS2034068432	TRIVIUM PACKAGING FIN 3.75% 15/08/2026	PROPRE	1,000,000.00	1,002,635.83	EUR	0.30
FR0014000O87	UBISOFT ENTERTAINMENT SA 0.878% 24/11/2027	PROPRE	1,000,000.00	817,368.58	EUR	0.25
FR001400IU83	UNIBAIL PODAMCO WESTFLD VAR PERPETUAL	PROPRE	800,000.00	929,609.53	EUR	0.28
XS2577053825	UNICREDIT SPA VAR 17/01/2029	PROPRE	2,000,000.00	2,183,814.43	EUR	0.66
XS2496288593	UNIVERSAL MUSIC GROUP NV 3% 30/06/2027	PROPRE	3,500,000.00	3,540,481.10	EUR	1.06
XS1205618470	VATTENFALL AB 3% 19/03/2077	PROPRE	500,000.00	494,670.89	EUR	0.15
FR0013517059	VEOLIA ENVIRONMENT SA 0.8% 15/01/2032	PROPRE	2,000,000.00	1,707,349.84	EUR	0.51
FR00140007L3	VEOLIA ENVIRONNEMENT SA VAR PERP	PROPRE	1,700,000.00	1,603,204.33	EUR	0.48
XS2389112736	VERDE BIDCO SPA 4.625% 01/10/2026	PROPRE	800,000.00	793,198.78	EUR	0.24
XS2816753979	VERISURE HOLDING AB 5.5% 15/05/2030	PROPRE	800,000.00	842,070.38	EUR	0.25
XS2541437583	VERISURE HOLDINGS AB 9.25% 15/10/2027	PROPRE	700,000.00	765,351.81	EUR	0.23
XS2479942034	VISA INC 2.375% 15/06/2034	PROPRE	4,000,000.00	3,849,569.86	EUR	1.16
XS2630490717	VODAFONE GROUP PLC VAR 30/08/2084	PROPRE	1,000,000.00	1,107,656.71	EUR	0.33
DE000A3824W1	WEPA HYGIENEPRODUKTE BMB 5.625% 15/01/2031	PROPRE	1,000,000.00	1,036,155.41	EUR	0.31
XS2592516210	WOLTERS KLUWER NV 3.75% 03/04/2031	PROPRE	4,500,000.00	4,769,003.84	EUR	1.43
XS2681541327	ZF EUROPE FINANCE BV 6.125% 13/03/2029	PROPRE	800,000.00	844,180.05	EUR	0.25
XS2399851901	ZF FINANCE GMBH 2.25% 03/05/2028	PROPRE	1,200,000.00	1,098,515.84	EUR	0.33
XS2116386132	ZIGGO BOND CO BV 3.375% 28/02/2030	PROPRE	1,000,000.00	915,308.75	EUR	0.28
Total Obligation				***293,234,492.20***		***88.12***
O.P.C.V.M.						
FR001400N3E4	ECHIQ SH TERM CREDIT ACTION IXL	PROPRE	10,000.00	10,297,600.00	EUR	3.09

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
FR0013193752	ECHIQUIER HIGH YIELD SRI EUROPE PART I	PROPRE	4,662.00	4,931,976.42	EUR	1.48
Total O.P.C.V.M.				***15,229,576.42***		***4.58***
Total Valeurs mobilieres				***308,464,068.62***		***92.70***
Liquidites						
AUTRES						
	DEBITEUR DIV EUR	PROPRE	-4,418.94	-4,418.94	EUR	-0.00
Total AUTRES				***-4,418.94***		***-0.00***
BANQUE OU ATTENTE						
	ACH DIFF OP DE CAPI	PROPRE	-50,766.65	-50,766.65	EUR	-0.02
	ACH DIFF TITRES EUR	PROPRE	-3,924,953.42	-3,924,953.42	EUR	-1.18
	BANQUE EUR BPP	PROPRE	28,254,672.74	28,254,672.74	EUR	8.49
	BANQUE USD BPP	PROPRE	2.52	2.26	USD	0.00
	SOUS RECEV EUR BPP	PROPRE	54,396.20	54,396.20	EUR	0.02
Total BANQUE OU ATTENTE				***24,333,351.13***		***7.31***
FRAIS DE GESTION						
	PRCOMGESTFIN	PROPRE	-36,399.08	-36,399.08	EUR	-0.01
	PRCOMGESTFIN	PROPRE	-3,641.78	-3,641.78	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-20,070.64	-20,070.64	EUR	-0.01
	PRCOMGESTFIN	PROPRE	-6,662.39	-6,662.39	EUR	-0.00
	PRTAXEABON	PROPRE	-135.58	-135.58	EUR	-0.00
Total FRAIS DE GESTION				***-66,909.47***		***-0.02***
Total Liquidites				***24,262,022.72***		***7.29***
Coupons						
Obligation						
XS2232108568	MAX BV 5.875% 10/26	ACHLIG	800.00	23,500.00	EUR	0.01
XS2389112736	VERDE BID 4.625% 26	ACHLIG	800.00	18,500.00	EUR	0.01
Total Obligation				***42,000.00***		***0.01***
Total Coupons				***42,000.00***		***0.01***
Total ECHIQUIER CREDIT SRI EUROPE				**332,768,091.34**		**100.00**