

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**GBP Class PP - Distribution shares ISIN no. GB00BK7XXN55**

### M&G Global Themes Fund

The "Fund" is manufactured by M&G Securities Limited (The "Manager") which is part of the M&G Group.

For more information visit [www.mandg.com](http://www.mandg.com) or call +352 2605 9944. The FCA is responsible for supervising the Manager in relation to this Key Information Document. This PRIIP is authorised in United Kingdom. The Manager is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).

This document is accurate as at **21 May 2024**.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type:

The Fund is a sub-fund of M&G Investment Funds (1), an open-ended investment company with variable capital (OEIC) organised as an umbrella Fund with segregated liability between sub-Funds. Governed and established under English Law as a UK Undertaking for Collective Investment in Transferable Securities (UK UCITS) and registered in the EU as a non-EU Alternative Investment Fund (non-EU AIF).

### Objective:

The Fund aims to provide a combination of capital growth and income to deliver a return that is higher than that of the MSCI ACWI Index over any five-year period.

**Core investment:** at least 80% of the Fund is invested in the shares of companies, across any sector and of any size, from anywhere in the world, including emerging markets.

**Other investments:** the Fund may invest in other funds and cash or assets that can be turned quickly into cash.

**Derivatives usage:** to reduce risk and costs.

**Strategy in brief:** the investment process involves the identification of 'themes' arising from changes within economies, industries and societies that happen over time and finding companies that can take advantage of them. Themes are identified through the analysis of global macroeconomics, demographics, government policies and spending, and technological innovation, among other considerations. The fund manager then selects stocks that can benefit from these themes based on the companies' quality, growth prospects and valuation.

**Benchmark:** MSCI ACWI Index

The benchmark is a target which the Fund seeks to outperform. The index has been chosen as the Fund's benchmark as it best reflects the scope of the Fund's investment policy. The benchmark is used solely to measure the Fund's performance and does not constrain the Fund's portfolio construction. The Fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the Fund. The Fund's holdings may deviate significantly from the benchmark's constituents. For unhedged and hedged share classes, the benchmark is shown in the share class currency.

### Intended retail investor:

This Fund is designed for all types of investors, with basic investment knowledge, who want to invest in an actively managed fund pursuing the objective and investment policy of the Fund as described above. The return on your Fund is directly related to the value of its underlying assets, which is determined by the market's view on how well each company is performing, as well as reflecting broader economic and political themes. As an investor your capital is at risk. The value of your portfolio, and any income you may receive from it, can go down as well as up. You may get back less than you originally invested.

Any income from the Fund may be paid out to you annually.

**Term:** The Fund has no set maturity date but is designed to be held for a minimum of 5 years. However, it is possible for the Directors of the company to terminate the Fund, without the prior consent of the shareholders, where it is deemed to be uneconomic to run or in the best interests of shareholders. Refer to the Prospectus for more information.

## What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product may lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the value of your investment.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

**The risk indicator assumes you keep the product for 5 year(s). This product has no maturity date.**



This product does not include any protection from future market performance so you could lose some or all of your investment.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at <https://www.mandg.com/investments/private-investor/en-lu/solutions/our-funds>.

## Performance scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund over the last 10 years. Where fund data is not available, the benchmark or another suitable proxy is used. Markets could develop very differently in the future.

Scenarios	*Recommended holding period	
Based on an investment of £10.000,00	If you exit after: 1 year	If you exit after: 5 years*
<b>Stress scenario</b>		
What you might get back after costs	£3.370,00	£2.790,00
Average return each year	-66,32%	-22,52%
<b>Unfavourable scenario</b>		
What you might get back after costs	£8.990,00	£10.500,00
Average return each year	-10,07%	0,99%
<b>Moderate scenario</b>		
What you might get back after costs	£10.680,00	£16.520,00
Average return each year	6,84%	10,56%
<b>Favourable scenario</b>		
What you might get back after costs	£14.300,00	£20.450,00
Average return each year	43,04%	15,38%

There is no minimum guaranteed return. You could lose some or all of your investment.

Unfavourable Scenario: This type of scenario occurred for an investment between 2022 - 2023.

Moderate Scenario: This type of scenario occurred for an investment between 2017 - 2022.

Favourable Scenario: This type of scenario occurred for an investment between 2016 - 2021.

## What happens if M&G Securities Limited is unable to pay out?

The fund has external, independent custodians and depository whose job it is to keep the assets of the customer separate from that of M&G as the fund manager. This separation protects the customer's investment, if the fund manager were to become insolvent. Additionally, you are protected by the Financial Services Compensation Scheme (FSCS), that may entitle you to compensation of up to £85,000 per investor, if M&G could not meet its obligation and became insolvent. For further information about compensation arrangements, please contact the FSCS at The Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario. The figures assume £ 10.000,00 is invested.

**Table 1: Costs over time (Based on an investment of £10.000,00)**

Scenarios	If you exit after: 1 year	If you exit after: 5 years*
Total costs	£80,00	£401,00
Annual cost impact (*)	0,80%	0,90%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11,46% before costs and 10,56% after costs. These figures include the maximum distribution fee that the person selling you the product may charge (0,00% of amount invested). This person will inform you of the actual distribution fee.

**Table 2: Composition of costs**

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	0,00% of the value of your investment. This is the maximum entry cost M&G will charge.	£0,00
Exit costs	This is the maximum exit fee M&G will charge.	£0,00
<b>Ongoing costs</b>		
Management fees and other administrative or operating costs	0,74% of the value of your investment per year. This is an estimate based on actual costs over the last year.	£74,00
Transaction costs	0,06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£6,15
<b>Incidental costs</b>		
Performance fees and/or carried interests	The impact of the performance-related compensation schemes payable to the company's staff and/or the impact of carried interests.	£0,00

## How long should I hold the investment and can I take money out early?

Recommended minimum holding period of this fund is 5 years.

The recommended minimum holding period was selected in accordance with the fund's objective. You may redeem your units on any dealing day. The redemption price is calculated by reference to the Net Asset Value per unit of the relevant class fund as at the Valuation Point on the relevant dealing day.

The request may be made by phone at +44 800 390 390.

## How can I complain?

If you wish to complain about any aspect of the service you have received or to request a copy of M&G's complaints handling procedures, please contact M&G Customer Relations, PO Box 9039, Chelmsford CM99 2XG. If your complaint is not dealt with to your satisfaction, you can then complain to: The Financial Ombudsman Service (FOS), Exchange Tower, London, E14 9SR.

## Other relevant information

**Additional information can be found on the M&G website, including:**

- [Glossary](#) providing an explanation of some terms used in this document
- Prospectus including the Fund's objective and investment policy

Please visit [www.mandg.co.uk/priips](http://www.mandg.co.uk/priips) where you can obtain the up-to-date Key Investor Document.

For further information about this fund, please contact: +44 (0) 1481 712918