

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

PineBridge US Research Enhanced Core Equity Fund a Sub-Fund of PineBridge Global Funds Unit Class A Accumulation USD (IE0034235303)

PineBridge US Research Enhanced Core Equity Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to www.pinebridge.com or call +35316973939

Accurate as of: 17 July 2024

What is this product?

Type

UCITS investment fund in the form of an authorised unit trust.

Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

Objectives

Investment objective The investment objective of the Sub-Fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity (i.e. shares) and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US stock exchange listing.

The Investment Manager uses a quantitative model to assess the relative attractiveness of stocks. The quantitative model segments the investment universe into one of six lifecycle categories based on a company's maturity and cyclicity. Stocks are then ranked on a number of factors for each lifecycle category. The ranked output of stocks is then entered into a portfolio optimizer which controls for the targeted tracking error and a number of other constraints in order to construct the portfolio in a manner which seeks to maximize risk-adjusted returns.

The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large market capitalization (large-cap) segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

The Sub-Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDI extensively for any purpose.

Share Class Benchmark The benchmark is Standard & Poor's 500 Total Return Net Index.

Benchmark The Sub-Fund is actively managed, in reference to a benchmark. The Sub-Fund aims to outperform its benchmark through active risk decisions, while constraining certain variations in risk and portfolio characteristics versus the benchmark. The Sub-Fund targets a material tracking error against its benchmark which has typically been approximately 1%. The Sub-Fund also aims to limit the active stock, sector and industry weights of the portfolio

versus the benchmark. These have historically been in a range of +/- 0.5%/1%, though will vary over time and are subject to change. The Sub-Fund rebalances versus the benchmark on a monthly basis to reflect fundamental and valuation changes at the stock level while adhering to constraints built into the portfolio optimization process.

Redemption and Dealing This Unit Class of the Sub-Fund may be redeemed on demand on any dealing day as detailed in the supplement. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

Distribution Policy This Unit Class does not distribute dividends and any income and gains will be reinvested in the Unit's net asset value.

Intended retail investor

The Sub-Fund is intended for investors who wish to invest in shares and equity-related securities of US companies using a quantitative model, who can bear loss in the short to medium term and have a medium to long term investment horizon, who plan to remain invested for at least 5 years. Investors should be prepared to take on the level of risk identified in the section, 'What are the risks and what could I get in return?' The Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

Practical information

Depository The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

Further information You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it is registered for sale in the European Economic Area at www.pinebridge.com.

Representative Class The information included in this unit class is representative of the Unit Classes A and Y of the Sub-Fund currently available for subscription. Unitholders may choose to invest in an alternative accumulating, distributing, hedged or unhedged unit class with different charges, performance, currency and risk profile. Unitholders can obtain information about the represented Unit Classes in the Prospectus.

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of PineBridge Investments Ireland Limited to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between December 2021 and April 2024.

Moderate: this type of scenario occurred for an investment between January 2015 and January 2020.

Favourable: this type of scenario occurred for an investment between October 2016 and October 2021.

| Recommended holding period | | 5 years | |
|----------------------------|---|--------------------------|--|
| Example Investment | | 10,000 USD | |
| Scenarios | | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs Average return each year | 850 USD -91.5% | 880 USD -38.4% |
| Unfavourable | What you might get back after costs Average return each year | 7,540 USD -24.6% | 9,760 USD -0.5% |
| Moderate | What you might get back after costs Average return each year | 10,280 USD 2.8% | 14,320 USD 7.5% |
| Favourable | What you might get back after costs Average return each year | 14,050 USD 40.5% | 19,040 USD 13.7% |

What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 USD is invested.

| Example Investment 10,000 USD | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
|-------------------------------|--------------------------|---|
| Total Costs | 992 USD | 1,759 USD |
| Annual cost impact* | 9.8% | 3.9% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.4% before costs and 7.5% after costs.

Composition of costs

| One-off costs upon entry or exit | | Annual cost impact if you exit after 1 year |
|---|---|---|
| Entry costs | 5.00% of the amount you pay in when entering this investment. | Up to 500 USD |
| Exit costs | 3.00% of your investment before it is paid out to you. | 300 USD |
| Ongoing costs taken each year | | Annual cost impact if you exit after 1 year |
| Management fees and other administrative or operating costs | 1.67% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 167 USD |
| Transaction costs | 0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 25 USD |
| Incidental costs taken under specific conditions | | Annual cost impact if you exit after 1 year |
| Performance fees | There is no performance fee for this product. | 0 USD |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at www.pinebridge.com/complaint.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx.

Past performance You can download the past performance over the last 10 years from www.pinebridge.com/pastperformance.