

NOMURA FUNDS IRELAND PLC

**Interim Report and Unaudited Financial Statements
for the financial half year ended 30th June, 2024**

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MANAGEMENT AND ADMINISTRATION

DIRECTORS

David Dillon – Irish¹
John Walley – Irish²
James Tucker – British (Chairman)¹
Go Hiramatsu – Japanese³
Tomohisa Hanabata – Japanese¹
Kenichi Suzuki – Japanese⁴

¹ Non-Executive Director.

² Independent Non-Executive Director.

³ Non-Executive Director until 22nd February, 2024.

⁴ Non-Executive Director since 22nd February, 2024.

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MANAGEMENT AND ADMINISTRATION (CONTINUED)

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SUB-INVESTMENT MANAGER

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GENERAL INFORMATION

Nomura Funds Ireland Plc (the “Fund”) is structured as an open-ended umbrella investment company with variable capital, incorporated under the laws of Ireland on 13th April, 2006 as a public limited company pursuant to the Companies Act 2014. The Fund has been authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The Fund commenced operations on 18th December, 2006.

The Fund has segregated liability between its Sub-Funds (the “Sub-Funds”) and accordingly any liability incurred on behalf of or attributable to any Sub-Fund shall be discharged solely out of the assets of that Sub-Fund. The Sub-Funds are set out below:

- Nomura Funds Ireland - India Equity Fund
- Nomura Funds Ireland - Japan Strategic Value Fund
- Nomura Funds Ireland - US High Yield Bond Fund
- Nomura Funds Ireland - Japan High Conviction Fund
- Nomura Funds Ireland - Asia Ex Japan High Conviction Fund
- Nomura Funds Ireland - Global Sustainable High Yield Bond Fund
- Nomura Funds Ireland - Global Dynamic Bond Fund
- Nomura Funds Ireland - Emerging Market Local Currency Debt Fund
- Nomura Funds Ireland - Asia High Yield Bond Fund
- Nomura Funds Ireland - Asia Investment Grade Bond Fund
- Nomura Funds Ireland - China Fund
- Nomura Funds Ireland - Global High Conviction Fund
- Nomura Funds Ireland - European High Yield Bond Fund
- Nomura Funds Ireland - Global Sustainable Equity Fund
- American Century Global Small Cap Equity Fund
- American Century Global Growth Equity Fund
- American Century Concentrated Global Growth Equity Fund
- American Century Emerging Markets Equity Fund
- American Century Emerging Markets Debt Total Return Fund¹
- Nomura Funds Ireland - Global Multi-Theme Equity Fund
- Nomura Funds Ireland - Japan Small Cap Equity Fund
- American Century Emerging Markets Sustainable Impact Equity Fund
- American Century Advanced Medical Impact Equity Fund²
- American Century US Focused Innovation Equity Fund
- Nomura Funds Ireland - Japan Sustainable Equity Growth Fund
- Nomura Funds Ireland - Japan Sustainable Equity Core Fund
- Nomura Funds Ireland - Asia Sustainable Equity Fund
- Nomura Funds Ireland - Corporate Hybrid Bond Fund
- Nomura Funds Ireland - US High Yield Bond Continuum Fund
- Nomura Funds Ireland - Emerging Market Corporate Bond Fund
- Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund

¹ The American Century Emerging Markets Debt Total Return Fund was fully redeemed on 9th March, 2023.

² The American Century Advanced Medical Impact Equity Fund was fully redeemed on 12th December, 2023.

GENERAL INFORMATION (CONTINUED)

The Fund had in issue the following share classes in each of the Sub-Funds at the financial half year end (referred to herein as the “half year end” or “half year ended”):

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - India Equity Fund				
	Class A Euro	EUR	16th November, 2011	EUR 100
	Class A US\$	USD	11th May, 2017	USD 100
	Class I Sterling	GBP	18th January, 2024	GBP 100
	Class I US\$	USD	1st March, 2017	USD 100
	Class ID Euro	EUR	12th January, 2024	EUR 100
	Class ID US\$	USD	18th June, 2020	USD 100
	Class S JPY	JPY	12th March, 2010	JPY 10,000
	Class T US\$	USD	3rd October, 2018	USD 100
	Class Z US\$	USD	12th January, 2007	INR 10,000
Nomura Funds Ireland - Japan Strategic Value Fund				
	Class A Euro	EUR	16th November, 2011	EUR 100
	Class A Euro Hedged	EUR	15th May, 2013	EUR 100
	Class A JPY	JPY	4th January, 2010	JPY 10,000
	Class A US\$	USD	10th November, 2011	USD 100
	Class A US\$ Hedged	USD	30th December, 2013	USD 100
	Class AD JPY	JPY	19th July, 2023	JPY 10,000
	Class AD Sterling	GBP	6th March, 2014	GBP 100
	Class AD US\$	USD	25th July, 2023	USD 100
	Class B US\$ Hedged	USD	1st July, 2019	USD 100
	Class I Euro	EUR	14th February, 2011	EUR 100
	Class I Euro Hedged	EUR	13th April, 2012	EUR 100
	Class I JPY	JPY	26th August, 2009	JPY 10,000
	Class I Sterling	GBP	25th March, 2010	GBP 100
	Class I Sterling Hedged	GBP	8th September, 2015	GBP 100
	Class I US\$	USD	30th December, 2013	USD 100
	Class I US\$ Hedged	USD	10th April, 2013	USD 100
	Class ID Euro	EUR	19th February, 2015	EUR 100
	Class ID Euro Hedged	EUR	17th December, 2015	EUR 100
	Class ID Sterling Hedged	GBP	6th March, 2014	GBP 100
	Class ID US\$ Hedged	USD	2nd May, 2014	USD 100
	Class R Euro	EUR	11th July, 2016	EUR 100
	Class R Euro Hedged	EUR	20th October, 2015	EUR 100
	Class R JPY	JPY	20th October, 2015	JPY 10,000
	Class R Sterling	GBP	23rd March, 2022	GBP 100
	Class R Sterling Hedged	GBP	25th January, 2023	GBP 100
	Class R US\$	USD	24th August, 2023	USD 100
	Class R US\$ Hedged	USD	25th January, 2023	USD 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Japan Strategic Value Fund (continued)				
	Class RD Euro	EUR	19th March, 2021	EUR 100
	Class RD JPY	JPY	11th January, 2018	JPY 10,000
	Class RD Sterling	GBP	23rd June, 2022	GBP 100
	Class RD Sterling Hedged	GBP	19th March, 2021	GBP 100
	Class RD US\$	USD	19th March, 2021	USD 100
	Class T JPY	JPY	25th October, 2017	JPY 10,000
	Class T US\$	USD	23rd October, 2017	USD 100
	Class T US\$ Hedged	USD	25th October, 2017	USD 100
Nomura Funds Ireland - US High Yield Bond Fund				
	Class A Euro	EUR	16th November, 2011	EUR 100
	Class A Euro Hedged	EUR	11th April, 2012	EUR 100
	Class A US\$	USD	14th November, 2011	USD 100
	Class AD Sterling Hedged	GBP	19th January, 2021	GBP 100
	Class AD US\$	USD	21st March, 2016	USD 100
	Class BD US\$	USD	17th November, 2017	USD 100
	Class C US\$	USD	21st June, 2021	USD 100
	Class D Sterling	GBP	9th September, 2016	GBP 100
	Class D US\$	USD	18th April, 2012	USD 100
	Class I CHF Hedged	CHF	24th April, 2014	CHF 100
	Class I Euro	EUR	14th June, 2024	EUR 100
	Class I Euro Hedged	EUR	6th December, 2012	EUR 100
	Class I SGD Hedged	SGD	9th September, 2019	SGD 100
	Class I Sterling	GBP	3rd October, 2016	GBP 100
	Class I Sterling Hedged	GBP	20th June, 2013	GBP 100
	Class I US\$	USD	31st March, 2009	USD 100
	Class ID CHF Hedged	CHF	18th August, 2015	CHF 100
	Class ID Euro Hedged	EUR	18th August, 2015	EUR 100
	Class ID Sterling	GBP	2nd September, 2016	GBP 100
	Class ID Sterling Hedged	GBP	15th May, 2015	GBP 100
	Class ID US\$	USD	20th July, 2015	USD 100
	Class S US\$	USD	5th April, 2023	USD 100
	Class T AUD Hedged	AUD	20th October, 2017	AUD 100
	Class T US\$	USD	20th October, 2017	USD 100
	Class TD AUD	AUD	2nd October, 2014	AUD 100
	Class TD AUD Hedged	AUD	20th October, 2017	AUD 100
	Class TD US\$	USD	2nd October, 2014	USD 100
	Class TD ZAR Hedged	ZAR	13th December, 2023	ZAR 100
	Class TI US\$	USD	21st October, 2016	USD 100
	Class TID US\$	USD	11th January, 2018	USD 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Japan High Conviction Fund				
	Class A Euro	EUR	12th May, 2015	EUR 100
	Class A Euro Hedged	EUR	28th November, 2018	EUR 100
	Class A JPY	JPY	8th October, 2014	JPY 10,000
	Class A US\$	USD	12th May, 2015	USD 100
	Class A US\$ Hedged	USD	9th May, 2018	USD 100
	Class B US\$	USD	21st December, 2022	USD 100
	Class C US\$	USD	7th July, 2021	USD 100
	Class I Euro	EUR	23rd October, 2020	EUR 100
	Class I Euro Hedged	EUR	9th December, 2020	EUR 100
	Class I JPY	JPY	7th August, 2013	JPY 10,000
	Class I Sterling	GBP	8th June, 2017	GBP 100
	Class I US\$	USD	12th May, 2015	USD 100
	Class I US\$ Hedged	USD	28th November, 2018	USD 100
	Class ID Euro	EUR	4th October, 2018	EUR 100
	Class R Sterling	GBP	4th June, 2019	GBP 100
	Class T US\$	USD	21st December, 2022	USD 100
	Class TI US\$	USD	19th January, 2023	USD 100
Nomura Funds Ireland - Asia Ex Japan High Conviction Fund				
	Class A Euro	EUR	23rd March, 2021	EUR 100
	Class F Euro	EUR	17th December, 2020	EUR 100
	Class F Sterling	GBP	17th November, 2020	GBP 100
	Class FD Sterling	GBP	2nd December, 2020	GBP 100
	Class I Euro	EUR	23rd March, 2021	EUR 100
	Class I Sterling	GBP	27th April, 2021	GBP 100
	Class I US\$	USD	4th September, 2013	USD 100
	Class ID Euro	EUR	4th October, 2018	EUR 100
	Class ID US\$	USD	10th March, 2023	USD 100
Nomura Funds Ireland - Global Sustainable High Yield Bond Fund				
	Class A Euro	EUR	14th April, 2014	EUR 100
	Class A Euro Hedged	EUR	21st October, 2016	EUR 100
	Class BD US\$	USD	23rd April, 2019	USD 100
	Class F Euro Hedged	EUR	23rd March, 2022	EUR 100
	Class F Sterling	GBP	14th September, 2022	GBP 100
	Class F Sterling Hedged	GBP	14th September, 2022	GBP 100
	Class FD Sterling Hedged	GBP	25th April, 2023	GBP 100
	Class I Euro Hedged	EUR	4th August, 2020	EUR 100
	Class I Sterling Hedged	GBP	16th November, 2017	GBP 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Global Sustainable High Yield Bond Fund (continued)				
	Class I US\$	USD	14th April, 2014	USD 100
	Class I US\$ Hedged	USD	21st October, 2016	USD 100
	Class ID Euro	EUR	8th October, 2018	EUR 100
	Class ID Sterling	GBP	23rd March, 2023	GBP 100
	Class ID Sterling Hedged	GBP	25th April, 2023	GBP 100
	Class T US\$	USD	25th April, 2019	USD 100
	Class TD AUD Hedged	AUD	25th April, 2019	AUD 100
	Class TD US\$	USD	25th April, 2019	USD 100
Nomura Funds Ireland - Global Dynamic Bond Fund				
	Class A CHF Hedged	CHF	25th August, 2020	CHF 100
	Class A Euro Hedged	EUR	30th January, 2015	EUR 100
	Class A Sterling Hedged	GBP	18th August, 2020	GBP 100
	Class A US\$	USD	10th October, 2019	USD 100
	Class AD Euro	EUR	27th November, 2020	EUR 100
	Class AD Euro Hedged	EUR	5th May, 2020	EUR 100
	Class AD SGD Hedged	SGD	1st September, 2020	SGD 100
	Class AD Sterling Hedged	GBP	26th April, 2021	GBP 100
	Class AD US\$	USD	19th March, 2019	USD 100
	Class AD2 US\$	USD	24th July, 2020	USD 100
	Class AD3 Euro Hedged	EUR	11th May, 2021	EUR 100
	Class AD3 US\$	USD	11th June, 2021	USD 100
	Class BD US\$	USD	15th July, 2021	USD 100
	Class C US\$	USD	22nd June, 2021	USD 100
	Class CD US\$	USD	26th October, 2021	USD 100
	Class F Sterling Hedged	GBP	15th December, 2017	GBP 100
	Class F US\$	USD	16th February, 2021	USD 100
	Class FD Sterling Hedged	GBP	17th October, 2017	GBP 100
	Class I CHF Hedged	CHF	1st April, 2020	CHF 100
	Class I Euro Hedged	EUR	5th November, 2015	EUR 100
	Class I JPY Hedged	JPY	22nd March, 2018	JPY 10,000
	Class I NOK Hedged	NOK	2nd December, 2020	NOK 1,000
	Class I Sterling	GBP	11th February, 2020	GBP 100
	Class I Sterling Hedged	GBP	30th January, 2015	GBP 100
	Class I US\$	USD	30th January, 2015	USD 100
	Class ID CHF Hedged	CHF	13th October, 2020	CHF 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Global Dynamic Bond Fund (continued)				
	Class ID Euro Hedged	EUR	8th November, 2019	EUR 100
	Class ID JPY Hedged	JPY	27th June, 2018	JPY 10,000
	Class ID Sterling Hedged	GBP	30th January, 2015	GBP 100
	Class ID US\$	USD	13th November, 2018	USD 100
	Class ID2 Sterling	GBP	11th October, 2023	GBP 100
	Class ID2 Sterling Hedged	GBP	10th June, 2021	GBP 100
	Class ID3 US\$	USD	5th May, 2021	USD 100
	Class R Euro Hedged	EUR	6th December, 2019	EUR 100
	Class R Sterling Hedged	GBP	10th April, 2024	GBP 100
	Class R US\$	USD	30th September, 2019	USD 100
	Class RD JPY	JPY	14th March, 2022	JPY 10,000
	Class RD JPY Hedged	JPY	14th March, 2022	JPY 10,000
	Class RD Sterling Hedged	GBP	26th May, 2015	GBP 100
	Class SD JPY Hedged	JPY	26th January, 2018	JPY 10,000
	Class T US\$	USD	15th July, 2021	USD 100
	Class TD US\$	USD	15th July, 2021	USD 100
	Class TD ZAR Hedged	ZAR	12th December, 2023	ZAR 1,000
	Class TI US\$	USD	12th July, 2021	USD 100
	Class TID US\$	USD	20th July, 2022	USD 100
Nomura Funds Ireland - Emerging Market Local Currency Debt Fund				
	Class AD US\$	USD	25th November, 2022	USD 100
	Class F Sterling	GBP	1st February, 2024	GBP 100
	Class FD Sterling	GBP	7th August, 2020	GBP 100
	Class I US\$	USD	27th February, 2015	USD 100
	Class ID Euro	EUR	21st May, 2019	EUR 100
	Class ID Sterling	GBP	4th March, 2022	GBP 100
	Class SD JPY Hedged	JPY	26th January, 2018	JPY 10,000
Nomura Funds Ireland - Asia High Yield Bond Fund				
	Class A Euro	EUR	6th March, 2015	EUR 100
	Class I US\$	USD	6th March, 2015	USD 100
	Class SD JPY Hedged	JPY	10th January, 2019	JPY 10,000
Nomura Funds Ireland - Asia Investment Grade Bond Fund				
	Class A Euro	EUR	13th March, 2015	EUR 100
	Class I US\$	USD	13th March, 2015	USD 100
	Class SD JPY Hedged	JPY	8th January, 2021	JPY 10,000

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - China Fund	Class I US\$	USD	27th April, 2015	USD 100
Nomura Funds Ireland - Global High Conviction Fund	Class A Euro	EUR	21st December, 2015	EUR 100
	Class A US\$	USD	2nd February, 2017	USD 100
	Class B US\$	USD	21st December, 2022	USD 100
	Class F Sterling	GBP	11th March, 2020	GBP 100
	Class F Sterling Hedged	GBP	31st May, 2022	GBP 100
	Class F US\$	USD	3rd February, 2021	USD 100
	Class I Sterling	GBP	20th January, 2016	GBP 100
	Class I US\$	USD	21st December, 2015	USD 100
	Class S Sterling Hedged	GBP	5th July, 2023	GBP 100
	Class S US\$	USD	4th October, 2021	USD 100
	Class T US\$	USD	21st December, 2022	USD 100
	Class TI US\$	USD	19th January, 2023	USD 100
Nomura Funds Ireland - European High Yield Bond Fund	Class BD US\$ Hedged	USD	15th February, 2024	USD 100
	Class I Euro	EUR	8th November, 2017	EUR 100
	Class I Sterling Hedged	GBP	26th July, 2019	GBP 100
	Class SD JPY Hedged	JPY	10th January, 2019	JPY 10,000
	Class T US\$ Hedged	USD	7th February, 2024	USD 100
	Class TD US\$ Hedged	USD	7th February, 2024	USD 100
	Class TI US\$ Hedged	USD	19th January, 2024	USD 100
Nomura Funds Ireland - Global Sustainable Equity Fund	Class A Euro	EUR	15th April, 2019	EUR 100
	Class A US\$	USD	15th April, 2019	USD 100
	Class F Euro	EUR	28th March, 2024	EUR 100
	Class F Sterling	GBP	22nd June, 2020	GBP 100
	Class F US\$	USD	9th July, 2021	USD 100
	Class I Sterling	GBP	25th September, 2019	GBP 100
	Class I US\$	USD	15th April, 2019	USD 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
American Century Global Small Cap Equity Fund				
	Class A US\$	USD	6th April, 2022	USD 100
	Class B US\$	USD	1st February, 2024	USD 100
	Class BK Euro	EUR	8th December, 2022	EUR 100
	Class BK Sterling Hedged	GBP	22nd October, 2021	GBP 100
	Class BK US\$	USD	1st June, 2021	USD 100
	Class F Euro	EUR	14th November, 2019	EUR 100
	Class F Sterling	GBP	7th April, 2020	GBP 100
	Class F US\$	USD	2nd July, 2019	USD 100
	Class I Euro	EUR	12th November, 2020	EUR 100
	Class I Sterling	GBP	22nd July, 2020	GBP 100
	Class I US\$	USD	16th November, 2020	USD 100
	Class S Euro	EUR	31st July, 2020	EUR 100
	Class S Sterling	GBP	2nd September, 2021	GBP 100
	Class T US\$	USD	1st February, 2024	USD 100
	Class TI US\$	USD	19th January, 2024	USD 100
American Century Global Growth Equity Fund				
	Class A US\$	USD	2nd August, 2019	USD 100
	Class I US\$	USD	2nd August, 2019	USD 100
American Century Concentrated Global Growth Equity Fund				
	Class A US\$	USD	2nd August, 2019	USD 100
	Class B US\$	USD	12th December, 2022	USD 100
	Class F Sterling	GBP	15th August, 2019	GBP 100
	Class F US\$	USD	20th August, 2019	USD 100
	Class I Sterling	GBP	2nd August, 2019	GBP 100
	Class I US\$	USD	2nd August, 2019	USD 100
	Class T US\$	USD	12th December, 2022	USD 100
	Class TI US\$	USD	19th January, 2023	USD 100
American Century Emerging Markets Equity Fund				
	Class A US\$	USD	2nd August, 2019	USD 100
	Class F Euro	EUR	2nd August, 2019	EUR 100
	Class F US\$	USD	2nd August, 2019	USD 100
	Class I US\$	USD	2nd August, 2019	USD 100
	Class S US\$	USD	2nd August, 2019	USD 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Global Multi-Theme Equity Fund				
	Class A US\$	USD	3rd February, 2020	USD 100
	Class I US\$	USD	3rd February, 2020	USD 100
Nomura Funds Ireland - Japan Small Cap Equity Fund				
	Class F Euro	EUR	1st October, 2021	EUR 100
	Class F JPY	JPY	7th February, 2020	JPY 10,000
	Class F Sterling	GBP	15th December, 2023	GBP 100
	Class F US\$	USD	30th December, 2022	USD 100
	Class I Euro	EUR	17th May, 2024	EUR 100
	Class I JPY	JPY	16th April, 2024	JPY 10,000
American Century Emerging Markets Sustainable Impact Equity Fund				
	Class F Euro	EUR	1st September, 2021	EUR 100
	Class F Sterling	GBP	13th October, 2020	GBP 100
	Class F US\$	USD	4th March, 2020	USD 100
	Class I Sterling	GBP	13th October, 2020	GBP 100
American Century US Focused Innovation Equity Fund				
	Class A US\$	USD	30th June, 2021	USD 100
	Class I US\$	USD	30th June, 2021	USD 100
	Class S US\$	USD	30th June, 2021	USD 100
Nomura Funds Ireland - Japan Sustainable Equity Growth Fund				
	Class A JPY	JPY	30th July, 2021	JPY 10,000
	Class F JPY	JPY	30th July, 2021	JPY 10,000
	Class I JPY	JPY	30th July, 2021	JPY 10,000
Nomura Funds Ireland - Japan Sustainable Equity Core Fund				
	Class A JPY	JPY	30th March, 2022	JPY 10,000
	Class F Euro	EUR	23rd March, 2023	EUR 100
	Class F JPY	JPY	30th March, 2022	JPY 10,000
	Class F Sterling	GBP	31st July, 2023	GBP 100
	Class I JPY	JPY	30th March, 2022	JPY 10,000
	Class I Sterling	GBP	28th May, 2024	GBP 100

GENERAL INFORMATION (CONTINUED)

Sub-Fund	Share Class	Currency	Launch Date	Launch Price
Nomura Funds Ireland - Asia Sustainable Equity Fund				
	Class A US\$	USD	31st March, 2022	USD 100
	Class F US\$	USD	31st March, 2022	USD 100
	Class I US\$	USD	31st March, 2022	USD 100
Nomura Funds Ireland - Corporate Hybrid Bond Fund				
	Class A Euro	EUR	9th August, 2023	EUR 100
	Class F Euro	EUR	29th August, 2023	EUR 100
	Class F Sterling Hedged	GBP	10th October, 2023	GBP 100
	Class F US\$	USD	22nd December, 2023	USD 100
	Class F US\$ Hedged	USD	27th September, 2023	USD 100
	Class FD Euro	EUR	10th October, 2023	EUR 100
	Class FD Sterling Hedged	GBP	6th November, 2023	GBP 100
	Class I Euro	EUR	9th August, 2023	EUR 100
	Class I Sterling Hedged	GBP	25th September, 2023	GBP 100
	Class I US\$ Hedged	USD	25th September, 2023	USD 100
	Class R Sterling Hedged	GBP	14th June, 2024	GBP 100
Nomura Funds Ireland - US High Yield Bond Continuum Fund				
	Class A US\$	USD	23rd August, 2023	USD 100
	Class I US\$	USD	23rd August, 2023	USD 100
Nomura Funds Ireland - Emerging Market Corporate Bond Fund				
	Class A US\$	USD	12th September, 2023	USD 100
	Class F US\$	USD	12th September, 2023	USD 100
	Class I US\$	USD	12th September, 2023	USD 100
Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund				
	Class A US\$	USD	27th November, 2023	USD 100
	Class F US\$	USD	27th November, 2023	USD 100
	Class I US\$	USD	27th November, 2023	USD 100

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - India Equity Fund

The investment objective of the Nomura Funds Ireland - India Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of Indian securities.

The Sub-Fund invests, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in India. The Sub-Fund may invest in equity and equity-related securities listed or traded on any recognised exchange outside India provided that the business activities of the issuers of such securities are in India. The Sub-Fund may also hold exposure to India through investment in such instruments as American Depositary Receipts (“ADRs”) and Global Depositary Receipts (“GDRs”) and which may be listed on any recognised exchange outside India.

It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Sub-Fund is considered to be actively managed in reference to the MSCI India Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. However, the Index is not used to define the portfolio composition of the Sub-Fund or as a performance target and the Sub-Fund may be wholly invested in securities which are not constituents of the Benchmark.

Nomura Funds Ireland - NEWS Emerging Markets Small Cap Equity Fund

The Nomura Funds Ireland - NEWS Emerging Markets Small Cap Equity Fund was fully redeemed on 27th June, 2014 but the Central Bank has not withdrawn its approval yet.

As at 30th June, 2024, the Sub-Fund held three illiquid positions in its portfolio – Inepar SA Industria e Construcoes, China Lumena New Materials Corp, China Metal Recycling Holdings Ltd. The Sub-Fund had a cash balance of USD 10,797 at the financial half year end.

Nomura Funds Ireland - Japan Strategic Value Fund

The investment objective of the Nomura Funds Ireland - Japan Strategic Value Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a portfolio of Japanese equity securities.

The Sub-Fund invests, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in Japan. The Sub-Fund may invest up to 30% of its net assets in equity and equity-related securities listed or traded on any recognised exchange outside Japan, provided that the business activities of the issuers of such securities are in Japan. It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Sub-Fund seeks to identify equity and equity-related securities, whose valuations are, in the opinion of the Sub-Investment Manager, low in comparison to assets and profitability, and which may be expected to rise in the future. In addition to these valuation opportunities, the Sub-Fund seeks investments based on other strategic features as detailed below:

- a) equity and equity-related securities where changes to financial conditions, such as changes in operations, strategy and dividend and share buy-back policies, are expected;
- b) equity and equity-related securities where potential for growth has been identified, including improved results and increasing market share, as new business operations are developed and the underlying economy improves; and
- c) equity and equity-related securities relating to companies that have been identified as candidates for business restructuring, corporate governance reform or attractive merger and acquisition opportunities.

The Sub-Fund is considered to be actively managed in reference to the TOPIX Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. However, the Index is not used to define the portfolio composition of the Sub-Fund or as a performance target and the Sub-Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Sub-Fund is managed so as to maintain a near fully invested position, other than during periods where the Investment Manager believes that a larger cash position is warranted.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - US High Yield Bond Fund

The investment objective of the Nomura Funds Ireland - US High Yield Bond Fund (the “Sub-Fund”) is to achieve current yield and capital gains, through investment in a diversified portfolio of primarily high yielding US Dollar denominated debt and debt-related securities issued principally by companies in the United States and Canada.

The Sub-Fund may invest in debt and debt-related securities issued by United States or non-United States corporations, limited liability companies or limited partnerships and other forms of enterprise.

The Sub-Fund may hold equity and equity-related securities that it receives in connection with its ownership of certain debt and debt-related securities, such as defaulted high yield securities in the course of reorganisation which are subsequently converted into equity and equity-related securities.

Under normal circumstances, the Sub-Fund invests at least 80% of its net assets in debt and debt-related securities that are rated below investment grade by at least one rating agency or are unrated.

No more than 30% of the Sub-Fund’s net assets may be invested in debt and debt-related securities with a rating of lower than B3/B- by both Moody’s and S&P, respectively or which are deemed to be of equivalent quality by the Investment Manager.

The Sub-Fund may invest up to 25% of its net assets in debt and debt-related securities issued by companies, governments or governmental agencies in countries other than the United States or Canada.

No more than 5% of the Sub-Fund’s net assets may be invested in the debt and debt-related securities of any one issuer and no more than 25% of the Sub-Fund’s net assets may be invested in debt and debt-related securities in any one industry. The Sub-Fund may invest up to 20% of its net assets in debt and debt-related securities not denominated in US Dollar.

The Sub-Fund is considered to be actively managed in reference to the ICE Bank of America Merrill Lynch US High Yield Constrained Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

A change in Index proposed by the Directors will be subject to shareholder approval and disclosure in a revised supplement for the Sub-Fund.

Nomura Funds Ireland - Japan High Conviction Fund

The investment objective of the Nomura Funds Ireland - Japan High Conviction Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a concentrated, actively managed portfolio of Japanese equity securities.

The Sub-Fund shall invest, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in Japan.

The Sub-Fund may invest up to 20% of its net assets in equity and equity-related securities listed or traded on any recognised exchange outside Japan, provided that the business activities of the issuers of such securities are in Japan. It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Sub-Fund is considered to be actively managed in reference to the TOPIX Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. However, the Index is not used to define the portfolio composition of the Sub-Fund or as a performance target and the Sub-Fund may be wholly invested in securities which are not constituents of the Benchmark.

Investors should note that due to the highly concentrated nature of the portfolio, the Sub-Fund is likely to have a high annualised volatility.

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

The investment objective of the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a concentrated, actively managed portfolio of Asian (excluding Japan) equity securities.

The Sub-Fund shall invest, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in the countries covered by the MSCI All Country Asia Ex Japan Index (the “Index Countries”).

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund (continued)

The Sub-Fund may invest up to 30% of its net assets in equity and equity-related securities listed or traded on any recognised exchange in non-Index Countries, provided that the business activities of the issuers of such securities are in the Index Countries.

The Sub-Fund may also hold exposure to the Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) and which may be listed on any recognised exchange in a non-Index Country. It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Fund is considered to be actively managed in reference to the MSCI All Countries Asia Ex Japan Index (total return with net dividends reinvested) (the “Benchmark”) by virtue of the fact that it seeks to outperform the Benchmark. While certain of the Fund’s securities may be components of and may have similar weightings to the Benchmark, the Investment Manager will use its discretion to invest in securities or sectors not included in the Benchmark in order to take advantage of investment opportunities. The investment strategy does not restrict the extent to which the Fund’s holdings may deviate from the Benchmark and deviations may be material. This is likely to increase the extent to which the Fund can outperform or underperform the Benchmark.

Investors should note that due to the general nature of Asian markets, and the highly concentrated nature of the portfolio, the Sub-Fund is likely to have a high annualised volatility.

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

The investment objective of the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund (the “Sub-Fund”) is sustainable investment to achieve current yield and capital gains through investment in a diversified portfolio of primarily high yielding debt and debt-related securities issued in the United States or major Eurobond developed markets.

The Sub-Fund shall invest in a diversified portfolio of primarily high yielding debt and debt-related securities issued in developed markets principally by companies, which are listed or traded on a recognised exchange and which constitute sustainable investments. Investors should note that high yielding securities generally have a high volatility.

The Sub-Fund may invest in debt and debt-related securities issued by corporations, limited liability companies or limited partnerships, other forms of enterprise and in sovereign and quasi-sovereign debt and debt-related securities.

The Sub-Fund may hold equity and equity-related securities, which may or may not be listed or traded on a recognised exchange, that it receives or purchases in connection with its ownership of certain debt and debt-related securities, such as defaulted high yield securities in the course of reorganisation which are subsequently converted into equity and equity-related securities.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in debt and debt-related securities that are rated below investment grade by at least one rating agency or are unrated. No more than 30% of the Sub-Fund’s net assets may be invested in debt and debt-related securities with a rating lower than B3/B - by both Moody’s and S&P, respectively or which are deemed to be of equivalent quality by the Investment Manager.

Subject to Section 2.1 of Appendix 1 to the Prospectus, the Sub-Fund may invest up to 10% of its net assets in loans, loan participations and/or loan assignments, which constitute transferable securities or money market instruments.

No more than 5% of the Sub-Fund’s net assets may be invested in the debt and debt-related securities of any one issuer and no more than 25% of the Sub-Fund’s net assets may be invested in debt and debt-related securities in any one industry (as defined by reference to ICE BofA Level 4 Industry Classification which comprises a detailed sector classification for constituents of the ICE BofA global fixed income universe).

The Sub-Fund is considered to be actively managed in reference to the ICE BofA Developed Markets High Yield Constrained (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The Sub-Fund seeks to achieve its sustainable investment objective by investing in debt and debt-related securities of issuers that contribute to the sustainable development of society and/or the environment and which also provide attractive return.

The Sub-Fund may also employ spot foreign exchange transactions, forward foreign exchange contracts and currency futures to seek to hedge the foreign exchange exposure of the assets of the Sub-Fund from the impact of fluctuations in the relevant exchange rates.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Global Dynamic Bond Fund

The investment objective of the Nomura Funds Ireland - Global Dynamic Bond Fund (the “Sub-Fund”) is to provide a combination of income and growth through investing principally in debt and debt-related securities with fixed or variable rates of income.

The Sub-Fund shall invest principally in debt and debt-related securities with fixed or variable (linked to inflation or other indices) rates of income, issued by corporations, limited liability companies, limited partnerships, sovereign, government agencies, supranational or other issuers, which are listed or traded on recognised exchanges. In addition to direct investment in debt and debt-related securities, the Sub-Fund may also gain exposure to debt and debt-related securities indirectly through investment in financial derivative instruments.

There are no geographical restrictions as to the debt and debt-related securities that may be held, but a maximum of 30% of the Net Asset Value of the Sub-Fund may be invested in debt and debt-related securities of emerging market issuers.

The Sub-Fund may invest either in investment grade or sub-investment grade debt and debt-related securities, which have been rated as such by at least one rating agency (either Standard & Poors or Moody’s). The Sub-Fund may also invest up to 30% of its Net Asset Value in unrated securities (which are not rated by a rating agency), if the Investment Manager determines that the security is of comparable quality to a rated security that the Sub-Fund may purchase.

Subject to Section 2.1 of Appendix 1 to the Prospectus, the Sub-Fund may invest up to 10% of its net assets in loans, loan participations and/or loan assignments, which constitute transferable securities or money market instruments.

With the exception of equity options and equity index options no investment shall be made in equity securities provided, however, that equity securities up to 10% of the Net Asset Value may be held as a result of investments in preferred securities, which have equity/warrant characteristics or as a result of acquisitions of equity securities upon conversion or exercise of convertible bonds.

The Sub-Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Sub-Fund’s portfolio, subject to the stated investment objectives and policies of the Sub-Fund.

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

The investment objective of the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund (the “Sub-Fund”) is to generate a total return through a combination of capital gains and income gains.

The Sub-Fund seeks to achieve its objective principally by investing in local currency denominated emerging debt and debt-related securities and derivative instruments comprising forward currency contracts, non-deliverable forward contracts (“NDFs”), futures, interest rate swaps, cross currency swaps, credit default swaps, FX options and interest rate options. The Sub-Fund may, without limitation, also invest in non-local currency denominated emerging debt and debt-related securities and non-emerging debt and debt-related securities.

The Sub-Fund may invest in debt and debt-related securities issued by corporations, limited liability companies or limited partnerships and other forms of enterprise, and in sovereign, quasi-sovereign and supranational bonds which are listed or traded on a recognised exchange.

The Sub-Fund will not invest in debt and debt-related securities rated below B3 or B- by Moody’s or S&P respectively. If any debt and debt-related securities are downgraded, then they will be held within the portfolio until upgraded, or, disposed of within 6 months, if not upgraded. The Sub-Fund may purchase unrated securities (which are not rated by a rating agency) if the Investment Manager determines that the security is of comparable quality to a rated security that the Sub-Fund may purchase. Unrated securities may be less liquid than comparable rated securities and involve the risk that the Investment Manager may not accurately evaluate the security’s comparative credit rating.

No investment shall be made in equity securities provided, however, equity securities up to 10% of the Net Asset Value may be held as a result of investments in hybrid preferred securities which have equity/warrant characteristics or as a result of acquisitions of equity securities upon conversion or exercise of convertible bonds or upon allotments to the bondholders.

The Sub-Fund is considered to be actively managed in reference to the JPMorgan GBI-EM Global Diversified Composite Unhedged USD Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate materially from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Asia High Yield Bond Fund

The investment objective of the Nomura Funds Ireland - Asia High Yield Bond Fund (the “Sub-Fund”) is to generate income and capital growth through investing primarily in a diversified portfolio of primarily high yielding debt and debt-related securities in Asia.

The Sub-Fund shall invest primarily in a diversified portfolio of high yielding debt and debt-related securities issued in countries covered by the Index (the “Index Countries”) or issued in other countries provided that the business activities of the issuers of such securities are in the Index countries as defined above.

The Sub-Fund may invest in debt and debt-related securities issued by corporations, financial institutions, limited liability companies or limited partnerships, other forms of enterprise and in sovereign and quasi-sovereign debt and debt-related securities, which are listed on recognised exchanges.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in debt and debt-related securities that are rated below investment grade by at least one rating agency or are unrated. From time to time, the Sub-Fund may invest in investment grade debt and debt-related securities provided that no more than 20% of the Sub-Fund’s net assets may be invested in non-benchmark debt and debt-related securities which are rated as investment grade. The Sub-Fund will take a higher rating of either Standard & Poors or Moody’s when determining a rating constraint. Investors should note that high yielding debt and debt-related securities which are rated non-investment grade and/or unrated will generally have a high volatility.

The Sub-Fund may hold equity and equity-related Securities that it receives in connection with its ownership of certain debt and debt-related securities, such as defaulted securities in the course of reorganisation which are subsequently converted into equity and equity-related securities. While certain debt and debt-related securities (i.e. convertible bonds) and equity and equity-related securities (i.e. convertible shares) may embed a derivative component (such as an option, which would give the holder the option to buy the underlying asset at a predetermined price), they will not embed any leverage.

The Sub-Fund shall primarily consist of securities denominated in US Dollar as well as the various Asian currencies included of the Index countries.

The Sub-Fund is considered to be actively managed in reference to the J.P. Morgan Asia Credit Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - Asia Investment Grade Bond Fund

The investment objective of the Nomura Funds Ireland - Asia Investment Grade Bond Fund (the “Sub-Fund”) is to generate income and capital growth by investing firstly in a diversified portfolio of primarily investment grade debt and debt-related securities in Asia.

The Sub-Fund shall invest primarily in a diversified portfolio of investment grade debt and debt-related securities issued in the countries covered by the J.P. Morgan Asia Credit Index (JACI) Investment Grade Index (the “Index Countries”) or issued in other countries provided that the business activities of the issuers of such securities are in the Index countries, as defined above.

The Sub-Fund may invest in debt and debt-related securities issued by corporations, financial institutions, limited liability companies or limited partnerships, other forms of enterprise and in sovereign and quasi-sovereign debt and debt-related securities, which are listed or traded on recognised exchanges.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in investment grade debt and debt-related securities. Investors should note that investment grade debt and debt-related securities may be subject to ratings downgrades by the rating agencies during the holding period of the debt and debt-related securities. In the instance of one or more downgrades to below investment grade or otherwise, the Sub-Fund may continue to hold such securities. Such downgrades might affect the Net Asset Value of the Sub-Fund.

No more than 30% of the Sub-Fund’s net assets may be invested in debt and debt-related securities which have a rating of below investment grade or are unrated. The Sub-Fund will take a higher rating of either Standard & Poors or Moody’s when determining a rating constraint.

The Sub-Fund shall primarily consist of debt and debt-related securities denominated in US Dollar as well as the various Asian currencies included in the Index countries.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Asia Investment Grade Bond Fund (continued)

The Sub-Fund may hold equity and equity-related securities that it receives in connection with its ownership of certain debt and debt-related securities, such as defaulted securities in the course of reorganisation which are subsequently converted into equity and equity-related securities.

While certain debt and debt-related securities (i.e. convertible bonds) and equity and equity-related securities (i.e. convertible shares) may embed a derivative component (such as an option, which would give the holder the option to buy the underlying asset at a predetermined price), they will not embed any leverage.

The Sub-Fund is considered to be actively managed in reference to the J.P. Morgan Asia Credit Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - China Fund

The investment objective of the Nomura Funds Ireland - China Fund (the “Sub-Fund”) is to achieve long term capital growth through investment in an actively managed portfolio of Chinese securities.

The Sub-Fund shall invest, under normal market conditions, primarily in equity and equity-related securities of companies listed or traded on recognised exchanges in the People's Republic of China (“PRC”), comprising Hong Kong Special Administrative Region (“SAR”). The Sub-Fund may also invest in equity and equity-related securities listed or traded on any recognised exchange outside the PRC, provided that the companies issuing such securities carry out a significant part of their business activities in the PRC. The Sub-Fund may also hold exposure to China through investment in such instruments as American Depositary Receipts (“ADRs”) and Global Depositary Receipts (“GDRs”) and which may be listed on any recognised exchange outside China.

It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Sub-Fund may also invest in "A" shares of companies in the PRC. "A" Shares of companies in the PRC are shares denominated in Renminbi (the official currency of the PRC) and issued by companies in the PRC and listed on PRC stock exchanges.

The Sub-Fund may also invest from time to time in debt and debt-related securities issued by corporations, financial institutions, limited liability companies or limited partnerships, other forms of enterprise and in sovereign and quasi-sovereign debt and debt-related securities, which are listed or traded on a recognised exchange. Such debt and debt-related securities will be rated investment grade (BBB) by at least one rating agency (either Standard & Poors or Moody’s).

While certain debt and debt-related securities (i.e. convertible bonds) and equity and equity-related securities (i.e. convertible shares) may embed a derivative component (such as an option, which would give the holder the option to buy the underlying asset at a predetermined price), they will not embed any leverage.

The Sub-Fund is considered to be actively managed in reference to the MSCI China Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - Global High Conviction Fund

The investment objective of the Nomura Funds Ireland - Global High Conviction Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a concentrated, actively managed portfolio of global equity securities.

The Sub-Fund shall invest, under normal market conditions, primarily (at least 65% of net assets) in equity and equity-related securities listed or traded on a recognised exchange in the countries covered by the MSCI All Country World Index (the “Index Countries”).

The Sub-Fund may also invest from time to time in equity and equity-related securities listed or traded on a recognised exchange in a Non-Index Country, when market opportunities so arise.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Global High Conviction Fund (continued)

The Sub-Fund may also hold exposure to Index and Non-Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), Non-Voting Depositary Receipts (“NVDRs”) or PNotes (as further described in Section 8 of the Supplement of the Prospectus) and which will be listed on a recognised exchange.

The Sub-Fund may invest in equity and equity-related securities (such as convertible securities) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to buy the underlying asset at a predetermined price), they will not embed any leverage.

It is anticipated that the Sub-Fund will invest on a long-only basis across a range of capitalisations but generally this will be from medium cap to high cap. There is no particular industry / sector focus to the Sub-Fund’s investments.

The Sub-Fund will be highly concentrated in that it will own approximately 20 stocks and aims to generate a higher excess return than is available from a more diversified portfolio. Investors should note that due to the highly concentrated nature of the portfolio, the Sub-Fund is likely to have a higher annualised absolute volatility than a more diversified portfolio. Annualised volatility can be described as the distribution of periodic returns recalculated in such a way to show the level of volatility as if over a one year period. A more concentrated portfolio is likely to experience higher volatility of returns than a less concentrated portfolio as the impact on portfolio returns from the movement in one holding will, by definition, be higher when the weight of that holding within the portfolio is higher.

The Sub-Fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate materially from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - European High Yield Bond Fund

The investment objective of the Nomura Funds Ireland - European High Yield Bond Fund (the “Sub-Fund”) is to achieve current yield and capital gains, through investment primarily in a diversified portfolio of debt and debt-related securities rated below investment grade and issued in European currencies.

Such debt and debt-related securities shall be issued by European and Non-European issuers such as corporations, limited liability companies and/or limited partnerships. The Sub-Fund may also invest in debt and debt-related securities issued by emerging market issuers such as corporations, limited liability companies and/or limited partnerships, if these are determined to be suitable by the Investment Manager.

The Sub-Fund may hold equity and equity-related securities, which are listed or traded on a recognised exchange, that it receives or acquires in connection with its ownership of certain debt and debt-related securities, such as defaulted high yield securities in the course of reorganisation which are subsequently converted into equity and equity-related securities.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in debt and debt-related securities that are rated between BB and CCC. The minimum rating for securities at purchase is CCC- and D.

No more than 5% of the Sub-Fund’s net assets may be invested in the debt and debt-related securities of any one issuer and no more than 25% of the Sub-Fund’s net assets may be invested in debt and debt-related securities in any one industry sector.

The Sub-Fund is considered to be actively managed in reference to the ICE Bank of America Merrill Lynch European Currency High Yield Constrained Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - Global Sustainable Equity Fund

The investment objective of the Nomura Funds Ireland - Global Sustainable Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

The Sub-Fund shall invest, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in the countries covered by the MSCI All Country World Index (the “Index Countries”).

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Global Sustainable Equity Fund (continued)

The Sub-Fund may also invest from time to time in equity and equity-related securities listed or traded on any recognised exchange in non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager.

The Sub-Fund may also hold exposure to Index and non-Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), Non-Voting Depositary Receipts (“NVDRs”) or PNotes (as further described in Section 8 of the Supplement) and which will be listed on a recognised exchange.

The Sub-Fund may invest in equity and equity-related securities (such as convertible securities) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to buy the underlying asset at a predetermined price), they will not embed any leverage.

Investors should note that due to the relatively concentrated nature of the Sub-Fund, the Sub-Fund is likely to have a higher annualised volatility than a more diversified portfolio.

The Sub-Fund is considered to be actively managed in reference to the MSCI All Country World Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate materially from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The strategy focuses on investing in businesses that provide a positive impact on the sustainable development of society. The Investment Manager defines such companies as follows: a) companies that create high total value which is shared among all stakeholders in both monetary and non-monetary terms; b) companies that demonstrate ethical business practices (i.e. they follow proper business policies and practices regarding such issues as corporate governance, bribery, discrimination, corporate social responsibility and fiduciary responsibilities) in respect of all employees, supply chain and customers alike; c) companies that actively demonstrate socially responsible corporate governance and engage with the wider community, which is assessed by a combination of external research and data, and an internal assessment of any strengths and weaknesses of engagements conducted by the Investment Manager’s analyst team.

The Sub-Fund may hold up to 10% of net assets in debt and debt-related securities, which are listed or traded on debt and debt-related securities, that it receives or purchases in connection with its ownership of certain equity and equity-related securities and accordingly, holding such debt and debt-related securities will be as a result of investment in equity and equity-related securities. This occurs in circumstances where the Sub-Fund has purchased equity and equity-related securities which have subsequently been subject to a corporate action which results in the issuance of debt and debt-related securities. These debt and debt-related securities are held by the Sub-Fund until they can be sold at a price which the Investment Manager believes reflects the underlying value of the security. Such debt and debt-related securities will be issued by corporations, limited liability companies or limited partnerships, other forms of enterprise (such as state owned enterprises) and sovereign and quasi-sovereign entities and may be rated either investment grade or non-investment grade by at least one rating agency (such as Moody’s, Standard and Poors, Fitch or Rating and Investment Information Inc.).

The Sub-Fund may invest up to 30% of net assets in emerging market countries at any given time.

The Sub-Fund may invest up to 10% of net assets in Russian markets provided that the Sub-Fund will only invest in securities that are listed / traded on the Moscow Exchange.

American Century Global Small Cap Equity Fund

The investment objective of the American Century Global Small Cap Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of equity and equity-related securities issued by small capitalisation companies in both developed and emerging countries.

The Investment Manager will invest primarily in companies within the MSCI ACWI Small Cap Index (the “Index”) or other companies whose capitalisation is no greater than that of the largest company within the Index at the time of investment.

The Sub-Fund shall invest in countries world-wide, including both developed and emerging markets. The Sub-Fund shall invest, under normal market conditions, at least 40% (unless the Investment Manager deems market conditions to be detrimental to the performance of the Sub-Fund, in which case the Sub-Fund would invest at least 30%) of its assets in equity and equity-related securities of issuers located outside of the United States. The Sub-Fund will allocate its assets among at least three different countries.

GENERAL INFORMATION (CONTINUED)

American Century Global Small Cap Equity Fund (continued)

The Sub-Fund may invest in equity and equity-related securities denominated in both US Dollar and other currencies.

The Sub-Fund may also hold exposure through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) (as further described in Section 8 of the Supplement of the Prospectus) and which will be listed on a recognised exchange.

The Sub-Fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

In the event of exceptional market or economic conditions, the Sub-Fund may also invest up to 10% of net assets in debt and debt-related securities, whether rated investment grade or non-investment grade, comprising notes, bonds, convertible bonds, preferred securities, zero coupon, pay-in-kind or deferred payment securities, variable and floating rate instruments, issued by governments, governmental agencies or corporates.

The Sub-Fund may also invest up to 10% in other collective investment schemes including equity exchange-traded funds. Any investment in exchange-traded funds will be in accordance with the investment limits for investment in transferable securities and collective investment schemes as appropriate and as set out in Appendix I to the Prospectus.

American Century Global Growth Equity Fund

The investment objective of the American Century Global Growth Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of global equity and equity-related securities.

The Sub-Fund shall invest, under normal market conditions, primarily (at least 65% of net assets) in equity and equity-related securities of issuers located in the countries covered by the MSCI All Country World Index (the “Index Countries”) and which are listed or traded on a recognised exchange.

The Sub-Fund may also invest from time to time in equity and equity-related securities of issuers located in Non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager.

The Sub-Fund may invest in equity and equity-related securities of companies located in emerging market countries.

The Sub-Fund may also hold exposure to Index and Non-Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) (as further described in Section 8 of the Supplement of the Prospectus) and which will be listed on a recognised exchange.

The Sub-Fund is considered to be actively managed in reference to the MSCI All Country World Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

The Sub-Fund may also, in accordance with the investment powers and restrictions set out in Appendix I of the Prospectus, use derivatives for efficient portfolio management and /or hedging purposes.

American Century Concentrated Global Growth Equity Fund

The investment objective of the American Century Concentrated Global Growth Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in a concentrated, actively managed portfolio of global equity and equity-related securities.

GENERAL INFORMATION (CONTINUED)

American Century Concentrated Global Growth Equity Fund (continued)

The Sub-Fund shall invest, under normal market conditions, primarily (at least 65% of net assets) in equity and equity-related securities of approximately 30 to 50 different issuers located in the countries covered by the MSCI All Country World Index (the “Index Countries”) and which are listed on a recognised exchange.

The Sub-Fund may also invest from time to time in equity and equity-related securities of issuers located in Non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager.

The Sub-Fund may invest in equity and equity-related securities of companies located in emerging market countries.

The Sub-Fund may also hold exposure to Index and Non-Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) (as further described in Section 8 of the Supplement of the Prospectus) and which will be listed on a recognised exchange.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

The Sub-Fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The Sub-Fund may also, in accordance with the investment powers and restrictions set out in Appendix I of the Prospectus, use derivatives for efficient portfolio management and /or hedging purposes.

American Century Emerging Markets Equity Fund

The investment objective of the American Century Emerging Markets Equity Fund (the “Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of emerging market equity securities.

The Sub-Fund will invest at least 80% of its assets in equity and equity-related securities of companies located in the countries covered by the MSCI Emerging Markets Index (the “Index Countries”) and which are listed or traded on a recognised exchange. The Sub-Fund may invest up to 20% of net assets in equity and equity-related securities listed or traded on any recognised exchange in non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager. The Sub-Fund may also hold exposure to the Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) and which may be listed on any recognised exchange in a non-Index Country.

Shareholders should note that the Sub-Fund's exposure may also include Chinese A shares traded via Shanghai Hong Kong Stock Connect or Shenzhen Hong Kong Stock Connect. Chinese A shares are renminbi-denominated A shares of companies domiciled in mainland China; these are traded on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.

The Sub-Fund is considered to be actively managed in reference to the MSCI Emerging Markets Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

The Sub-Fund may also, in accordance with the investment powers and restrictions set out in Appendix I of the Prospectus, use derivatives for efficient portfolio management and /or hedging purposes.

American Century Emerging Markets Debt Total Return Fund

The American Century Emerging Markets Debt Total Return Fund (the “Sub-Fund”) was fully redeemed on 9th March, 2023, but the Central Bank has not withdrawn its approval yet.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Global Multi-Theme Equity Fund

The investment objective of the Nomura Funds Ireland - Global Multi-Theme Equity Fund (the “Sub-Fund”) is to achieve medium to long-term capital appreciation through investment in an actively managed portfolio of global equity securities.

The Sub-Fund shall invest, under normal market conditions, primarily in equity and equity-related securities listed or traded on a recognised exchange in Index Countries.

The Sub-Fund may also invest from time to time less than 20% of net asset value in equity and equity-related securities listed or traded on any recognised exchange in non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager.

The Sub-Fund may also hold exposure to Index and non-Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), Non-Voting Depositary Receipts (“NVDRs”) or PNotes and which will be listed on a recognised exchange.

Up to 10% of the Net Asset Value of the Sub-Fund may be invested, in aggregate, in collective investment schemes. The Sub-Fund will invest in such instruments when such investment is consistent with the Sub-Fund’s primary investment objective.

The Sub-Fund may also invest in equity and equity-related securities (such as convertible preferred shares) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to convert the preferred shares into a fixed number of common shares), they will not embed any leverage.

The Sub-Fund may hold up to 10% of net assets in debt and debt-related securities, which are listed or traded on recognised exchanges, that it receives or purchases in connection with its ownership of certain equity and equity-related securities and accordingly, holding such debt and debt-related securities will be as a result of investment in equity and equity-related securities. This occurs in circumstances where the Sub-Fund has purchased equity and equity-related securities which have subsequently been subject to a corporate action which results in the issuance of debt and debt-related securities. These debt and debt-related securities are held by the Sub-Fund until they can be sold at a price which the Investment Manager believes reflects the underlying value of the security.

Such debt and debt-related securities may be issued by corporations, limited liability companies or limited partnerships, state owned enterprises and sovereign and quasi-sovereign entities and may be rated either investment grade or non-investment grade by at least one rating agency (such as Moody’s, Standard and Poors, Fitch or Rating and Investment Information, Inc.).

The Sub-Fund may invest up to 10% of net assets in Russian markets provided that the Sub-Fund will only invest in securities that are listed /traded on the Moscow Exchange.

The Sub-Fund is considered to be actively managed in reference to the MSCI All Country World Index (the “Index”). Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager will use its discretion to invest in companies or sectors not included in the Index.

Nomura Funds Ireland - Japan Small Cap Equity Fund

The investment objective of the Nomura Funds Ireland – Japan Small Cap Equity Fund (“Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of equity and equity-related securities of small capitalisation companies in Japan.

The Sub-Fund shall invest primarily in equity and equity-related securities of small capitalization companies that are listed or traded on a recognised exchange in Japan.

The Sub-Fund may invest up to 20% of its net assets in equity and equity-related securities of small capitalisation companies that are listed or traded on any recognised exchange outside Japan, provided that the business activities of the issuers of such securities are in Japan.

The Investment Manager considers small capitalisation companies to be those that have a market capitalisation of less than JPY 1 trillion at the time of investment.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Japan Small Cap Equity Fund (continued)

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted. Examples are situations such as financial crisis where the Investment Manager expects large redemption from shareholders and/or the Investment Manager deems it appropriate to reduce market exposure in the face of deteriorating market condition.

The Sub-Fund may also invest in equity and equity-related securities (such as convertible preferred shares) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to convert the preferred shares into a fixed number of common shares), they will not embed any leverage.

Up to 10% of the Net Asset Value of the Sub-Fund may be invested, in aggregate, in collective investment schemes, including Exchange Traded Funds (“ETFs”). The Sub-Fund will invest in such schemes when such investment is consistent with the Sub-Fund’s primary investment objective.

Up to 10% of the net asset value of the Sub-Fund may be invested in real estate investment trusts (“REITs”).

The Sub-Fund is actively managed in reference to the Russell/Nomura Small Cap Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. However, the Index is not used to define the portfolio composition of the Sub-Fund or as a performance target and the Sub-Fund may be wholly invested in securities which are not constituents of the Benchmark.

American Century Emerging Markets Sustainable Impact Equity Fund

The investment objective of the American Century Emerging Markets Sustainable Impact Equity Fund (“Sub-Fund”) is to achieve long-term capital growth through investment in an actively managed portfolio of emerging market equity securities issued by companies that create a positive social and/or environmental impact.

The Sub-Fund will invest at least 80% of its assets in equity and equity-related securities of companies located in Index Countries and which are listed or traded on a recognised exchange, whose products or behaviour, in the opinion of the Investment Manager, have a positive social and/or environmental impact. The Sub-Fund may invest up to 20% of net assets in equity and equity-related securities listed or traded on any recognised exchange in non-Index Countries, if suitable investments are identified which meet the investment strategy of the Investment Manager. The Sub-Fund may also hold exposure to the Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or Non-Voting Depositary Receipts (“NVDRs”) and which may be listed on any recognised exchange in a non-Index Country.

Shareholders should note that the Sub-Fund's exposure may also include Chinese A shares traded via Shanghai Hong Kong Stock Connect or Shenzhen Hong Kong Stock Connect. Chinese A shares are renminbi-denominated A shares of companies domiciled in mainland China; these are traded on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

In order to achieve its investment objective described in the Prospectus, the Sub-Fund will invest principally in sustainable investments which are defined as those investments that contribute to an environmental or social objective, provided that such investments do not significantly harm any of those objectives and that investee companies follow good governance practices. As a result, the Investment Manager seeks to invest in companies or other organisations which have a commercial purpose of solving social or environmental problems.

In the event of exceptional market or economic conditions, the Sub-Fund may also invest up to 10% of net assets in both investment grade and non-investment grade debt and debt-related securities comprising notes (such as short term treasury notes), bonds, convertible bonds, (which may embed a derivative element but will not embed any leverage), preferred securities, (such bonds with hybrid features and characteristics of both bonds and equities which are in general perpetual and callable, and pay fixed-rate or floating-rate dividends instead of coupons and rank higher than common stocks but lower than senior debt), zero coupon, pay-in-kind or deferred payment securities, variable and floating rate instruments (debt securities with floating coupon rates whereby the interest paid to an investor fluctuates over time with an underlying interest rate level, such as floating rate notes) issued by governments, governmental agencies or corporates.

GENERAL INFORMATION (CONTINUED)

American Century Emerging Markets Sustainable Impact Equity Fund (continued)

Investment grade securities are those that have been rated in one of the four highest categories used by a nationally recognised statistical rating organisation or determined by the Investment Manager to be of comparable credit quality. Non-investment grade securities are those that have been rated below the four highest categories used by a nationally recognized statistical rating organisation, or, if not rated, determined by the Investment Manager to be of similar quality (which assessment is made by the Investment Manager reviewing the credit attributes of the issuer of the security, such as its financial strength (profitability, cash flows, liquidity, leverage etc.) business profile, management quality as well as the political, legal and regulatory environment).

The Sub-Fund may also invest up to 10% in other eligible collective investment schemes including exchange-traded funds. Any investment in exchange-traded funds will be in accordance with the investment limits for investment in transferable securities and collective investment schemes.

The Sub-Fund may engage in active trading of portfolio securities to achieve its investment objective.

The Sub-Fund may also, in accordance with the investment powers and restrictions, use financial derivative instruments for efficient portfolio management and/or hedging.

The Sub-Fund is actively managed in reference to the MSCI Emerging Markets Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Sub-Fund’s securities may be components of and may have similar weightings to the Index. However, the Sub-Fund may deviate significantly from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.

American Century Advanced Medical Impact Equity Fund

The American Century Advanced Medical Impact Equity Fund (the “Sub-Fund”) was fully redeemed on 12th December, 2023, but the Central Bank has not withdrawn its approval yet.

American Century US Focused Innovation Equity Fund

The investment objective of the American Century US Focused Innovation Equity Fund (“Sub-Fund”) is to provide a total return that exceeds the MSCI USA Growth Index (the “Index”) through investment in a concentrated, actively managed portfolio of companies with significant long-term growth potential.

The Sub-Fund will invest primarily, under normal market conditions, in equity and equity-related securities of US companies that are listed or traded on a recognised exchange. Such US companies may be selected from the Index or from outside the Index. In addition, the Sub-Fund may also invest up to 10% in non-US companies which will be selected from outside the Index. The Investment Manager will favour stocks of early and rapid stage growth companies, which the Investment Manager believes will increase in value over time, as further set out in the investment strategy below.

The Sub-Fund may gain exposure to the Index directly or through investment in such instruments as American Depositary Receipts (“ADRs”) and Global Depositary Receipts (“GDRs”), which may be listed on any recognised exchange in a non-Index Country.

The Sub-Fund will generally invest in companies which have a market capitalisation at the date of investment of \$2 billion or greater.

The Sub-Fund will be managed so as to maintain a near fully invested position in equity and equity-related securities, other than during periods where the Investment Manager believes that a larger cash position is warranted.

The Sub-Fund may also invest up to 10% in other eligible collective investment schemes, including exchange-traded funds. Any investment in exchange-traded funds will be in accordance with the investment limits for investment in transferable securities and collective investment schemes.

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund

The investment objective of the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund (“Sub-Fund”) is sustainable investment and the Sub-Fund seeks to achieve long-term capital growth through investment in an actively managed portfolio of Japanese equity and equity-related securities, issued by companies with a high overall positive environmental and/or societal impact.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund (continued)

In order to achieve its objective of sustainable investment, the Sub-Fund shall invest in Japanese equity and equity-related securities, which constitute Sustainable Investments, as further described below.

The Sub-Fund is actively managed in reference to the TOPIX Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Investment Manager has a responsible investment philosophy of considering the environmental, social and governance (“ESG”) impact of investment decisions on all the stakeholders of the issuing company, including the environment, society, customers, suppliers, employees and investors. Within this philosophical framework, the Investment Manager has identified five SDGs aligned “Impact Goals”, reflecting its sustainable investment objective, to pursue over the long term. The “Impact Goals” are as follows: 1) Mitigate Climate Change, 2) Mitigate Natural Capital Depletion, 3) Promote Good Health and Well-Being, 4) Improve Quality of Life and 5) Promote Sustainable Industrialisation and Foster Innovation. The Investment Manager will select sustainable investments which contribute directly or indirectly to achieving the “Impact Goals”. The strategy seeks to identify those companies that have the greatest positive total impact on all stakeholders of the company.

The Sub-Fund shall invest primarily in equity and equity-related securities that are listed or traded on a recognised exchange in Japan. The Sub-Fund may also invest up to 20% of its net assets in equity and equity-related securities that are listed or traded on any recognised exchange outside Japan, provided that the business activities of the issuers of such securities are in Japan.

The Sub-Fund may also invest in equity and equity-related securities (such as convertible preferred shares) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to convert the preferred shares into a fixed number of common shares), they will not embed any leverage.

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

The investment objective of the Nomura Funds Ireland - Japan Sustainable Equity Core Fund (“Sub-Fund”) is sustainable investment and the Sub-Fund seeks to achieve long-term capital growth through investment in an actively managed portfolio of Japanese equity and equity-related securities, issued by companies with a high overall positive environmental and/or societal impact.

In order to achieve its objective of sustainable investment, the Sub-Fund shall invest in Japanese equity and equity-related securities, which constitute sustainable investments, as further described below.

The Sub-Fund is actively managed in reference to the TOPIX Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Investment Manager has a responsible investment philosophy of considering the environmental, social and governance (“ESG”) impact of investment decisions on all the stakeholders of the issuing company, including the environment, society, customers, suppliers, employees and investors. Within this philosophical framework, the Investment Manager has identified three SDGs aligned “Impact Goals,” reflecting its sustainable investment objective, to pursue over the long term. The “Impact Goals” are as follows: 1) Mitigate Climate Change, 2) Mitigate Natural Capital Depletion and 3) Promote Good Health and Well-Being. The Investment Manager will select sustainable investments which contribute directly or indirectly to achieving the “Impact Goals”. The strategy seeks to identify those companies that have the greatest positive total impact on all stakeholders of the company.

The Sub-Fund shall invest primarily in equity and equity-related securities that are listed or traded on a recognised exchange in Japan. The Sub-Fund may also invest up to 20% of its net assets in equity and equity-related securities that are listed or traded on any recognised exchange outside Japan, provided that the business activities of the issuers of such securities are in Japan.

The Sub-Fund may also invest in equity and equity-related securities (such as convertible preferred shares) with embedded derivative instruments. While these securities may embed a derivative element, (such as an option, which would give the holder the option to convert the preferred shares into a fixed number of common shares), they will not embed any leverage.

Nomura Funds Ireland - Asia Sustainable Equity Fund

The investment objective of the Nomura Funds Ireland - Asia Sustainable Equity Fund (“Sub-Fund”) is sustainable investment and the Sub-Fund seeks to achieve long-term capital growth through investment in an actively managed portfolio of Asian equity and equity-related securities, issued by companies with a high overall positive environmental and/or societal impact.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Asia Sustainable Equity Fund (continued)

In order to achieve its objective of sustainable investment, the Sub-Fund shall invest in Asian equity and equity-related securities, which constitute sustainable investments, as further described below.

The Sub-Fund is actively managed in reference to the MSCI All Countries Asia Pacific ex Japan Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Investment Manager has a responsible investment philosophy of considering the environmental, social and governance (“ESG”) impact of investment decisions on all the stakeholders of the issuing company, including the environment, society, customers, suppliers, employees and investors. Within this philosophical framework, the Investment Manager has identified six SDGs aligned “Impact Goals,” reflecting its sustainable investment objective, to pursue over the long term. The “Impact Goals” are as follows: 1) Mitigate Climate Change, 2) Mitigate Natural Capital Depletion, 3) Global Access to Basic Financial Services, 4) Global Access to Clean Drinking Water, 5) Eliminate Communicable Disease and 6) Mitigate the Obesity Epidemic. The Investment Manager will select sustainable investments which contribute directly or indirectly to achieving the “Impact Goals”. The strategy seeks to identify those companies that have the greatest positive total impact on all stakeholders of the company.

The Sub-Fund shall invest primarily in equity and equity-related securities that are listed or traded on a recognised exchange in the countries covered by the Index (the “Index Countries”). The Sub-Fund may invest up to 20% of its net assets in equity and equity-related securities that are listed or traded on any recognised exchange in non-Index countries, provided that the business activities of the issuers of such securities are in the Index countries.

The Sub-Fund may also hold exposure to the Index Countries through investment in such instruments as American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), Non-Voting Depositary Receipts (“NVDRs”) or PNotes (as further described in Section 8 of the Supplement) and which may be listed on any recognised exchange in a non-Index country. It is anticipated that the Sub-Fund will invest across the entire range of capitalisations (from small cap to large cap).

The Sub-Fund may invest in China A shares listed on the Shanghai Stock Exchange via the Shanghai Hong Kong Stock Connect scheme, or the Shenzhen Stock Exchange via the Shenzhen Hong Kong Stock Connect scheme. Such investment is expected to range generally between 5% and 15% of the Net Asset Value of the Sub-Fund but may fluctuate lower or higher than this.

Up to 10% of the Net Asset Value of the Sub-Fund may be invested in real estate investment trusts (“REITs”).

Nomura Funds Ireland - Corporate Hybrid Bond Fund

The investment objective of the Nomura Funds Ireland - Corporate Hybrid Bond Fund (“Sub-Fund”) is to achieve an attractive level of total return (income plus capital appreciation) through investment primarily in corporate hybrid bonds.

In order to achieve its investment objective, the Sub-Fund will invest in debt and debt-related securities, comprising primarily of corporate hybrid bonds, both investment grade and subinvestment grade that have been rated by a recognised rating agency such as Moody’s, S&P, and Fitch, which are listed or traded on global recognised exchanges.

The Sub-Fund is actively managed in reference to the ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

Corporate hybrid bonds are bonds that have certain equity-like features (such as subordination risk, coupon deferral risk and extension risk). Corporate hybrid bonds are issued by non-financial corporations and generally offer a means for issuers to borrow money from investors in return for interest payments.

The Sub-Fund may also invest in other debt and debt-related securities, both investment grade and sub-investment grade that have been rated by a recognised rating agency, including fixed and floating rate debt securities, such as senior bonds, issued by governments, government related and corporate entities from OECD countries denominated in local currencies. The Sub-Fund will not invest in contingent convertible bonds.

Under normal market conditions, it is the intention of the Investment Manager to invest at least 50% of the Sub-Fund’s Net Asset Value in investment grade debt and debt-related securities. The Sub-Fund will invest a majority of its Net Asset Value in securities denominated in Euro, Sterling and/or US Dollar. The investments will be fully hedged into the base currency of the Sub-Fund through the use of forward and future contracts.

The Sub-Fund may also invest up to 10% in other eligible collective investment schemes, including exchange-traded funds (“ETFs”).

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - US High Yield Bond Continuum Fund

The investment objective of the Nomura Funds Ireland - US High Yield Bond Continuum Fund (“Sub-Fund”) is to achieve current yield and capital gains through investment in a diversified portfolio of primarily high yielding US Dollar denominated debt and debt-related securities.

The Sub-Fund is actively managed in reference to the ICE BofA US High Yield Constrained Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Sub-Fund may invest in debt and debt-related securities issued by corporates, limited liability companies or limited partnerships and other forms of enterprise and in sovereign, quasi-sovereign and supranational debt and debt-related securities.

The Sub-Fund may hold equity and equity-related securities that it receives in connection with its ownership of certain debt and debt-related securities and accordingly, holding such equity and equity-related securities will be as a result of investment in debt and debt-related securities.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in debt and debt-related securities that are rated below investment grade by at least one rating agency or are unrated. No more than 30% of the Sub-Fund’s net assets may be invested in debt and debt-related securities with a rating of lower than B3/B- by both Moody’s and S&P, respectively or which are deemed to be of equivalent quality by the Investment Manager.

The Sub-Fund will not invest more than 10% of its net assets in debt and debt-related securities issued by governments or governmental agencies.

No more than 5% of the Sub-Fund’s net assets may be invested in the debt and debt-related securities of any one issuer and no more than 25% of the Sub-Fund’s net assets may be invested in debt and debt-related securities in any one industry.

The Sub-Fund may invest up to 20% of its net assets in debt and debt-related securities not denominated in US Dollar and up to 5% of net assets in investment grade debt and debt-related securities.

The Sub-Fund may also invest up to 10% in eligible collective investment schemes including exchange-traded funds (“ETFs”).

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

The investment objective of the Nomura Funds Ireland - Emerging Market Corporate Bond Fund (“Sub-Fund”) is to achieve an attractive level of total return (income plus capital appreciation) through investment in debt and debt-related securities that are economically tied to emerging market countries.

In order to achieve its investment objective, the Sub-Fund will invest primarily in debt and debt-related securities, which are listed or traded on recognised exchanges, that are economically tied to emerging market countries. In addition, a portion of the Sub-Fund’s assets may be invested in debt and debt-related securities, which are listed or traded on recognised exchanges, that are economically tied to frontier markets (i.e. emerging market countries at an earlier stage of development).

The Sub-Fund is actively managed in reference to the J.P. Morgan CEMBI Broad Diversified Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Sub-Fund may invest in debt and debt-related securities issued by corporates, limited liability companies or limited partnerships and other forms of enterprise and in sovereign, quasi-sovereign and supranational debt and debt-related securities. Under normal circumstances, the Sub-Fund will invest at least 80% of its Net Asset Value in debt and debt-related securities issued by corporate issuers that are economically tied to emerging market countries.

The Sub-Fund will principally invest in investment grade and sub-investment grade debt and debt-related securities that have been rated by a recognised rating agency such as Moody’s, S&P, and Fitch.

The securities in which the Sub-Fund invests will predominantly be denominated in hard currencies (primarily US Dollar), but may be denominated in any currency, including local currencies of emerging market countries. No more than 20% of the Sub-Fund’s Net Asset Value may be invested in non-US Dollar denominated securities.

The Sub-Fund may hold equity and equity-related securities that it receives in connection with its ownership of certain debt and debt-related securities and accordingly, holding such equity and equity-related securities will be as a result of investment in debt and debt-related securities.

GENERAL INFORMATION (CONTINUED)

Nomura Funds Ireland - Emerging Market Corporate Bond Fund (continued)

The Sub-Fund may also invest up to 10% in eligible collective investment schemes including, exchange-traded funds (“ETFs”).

Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund

The investment objective of the Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund (“Sub-Fund”) is to seek to achieve long-term capital growth through investment primarily in an actively managed portfolio of China A-Shares.

The Sub-Fund is actively managed in reference to the MSCI China A Index (the “Index”) by virtue of the fact that it uses the Index for performance comparison purposes.

The Sub-Fund shall invest primarily in China A-Shares that are listed on the Shanghai Stock Exchange via the Shanghai Hong Kong Stock Connect scheme, or the Shenzhen Stock Exchange via the Shenzhen Hong Kong Stock Connect scheme, or through the Qualified Foreign Investor (“QFI”) scheme.

The Sub-Fund may hold up to 10% of its net assets in debt and debt-related securities in the People’s Republic of China (“PRC”) via the Bond Connect scheme. Such debt and debt-related securities will only be held as a result of investment in China A-Shares. This occurs in circumstances where the Sub-Fund has purchased China A-Shares which have subsequently been subject to a corporate action which results in the issuance of debt and debt-related securities. These debt and debt-related securities are held by the Sub-Fund until they can be sold at a price which the Investment Manager believes reflects the underlying value of the security. Such debt and debt-related securities may be issued by corporations, limited liability companies or limited partnerships, state owned enterprises and sovereign and quasi-sovereign entities and may be rated either investment grade or non-investment grade by at least one rating agency (such as Moody’s, Standard and Poor’s, Fitch or Rating and Investment Information, Inc.).

The Sub-Fund will be managed so as to maintain a near fully invested position in a portfolio of China A-Shares, other than during periods where the Investment Manager believes that a larger cash position is warranted. Examples are situations such as a financial crisis where the Investment Manager expects large redemptions from Shareholders and/or the Investment Manager deems it appropriate to reduce market exposure in the face of deteriorating market conditions. In such circumstances, the Sub-Fund may invest up to 20% of its net assets in cash.

NOMURA FUNDS IRELAND - INDIA EQUITY FUND
INVESTMENT MANAGER'S REPORT
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	7.69	9.48	15.55	38.72	54.42	155.28
Benchmark	6.95	10.21	16.90	34.36	46.01	136.27
Out/(Under) Performance	0.74	-0.73	-1.35	4.36	8.41	19.01

*Source BBH; % Returns in USD. Benchmark is MSCI India Index.
 Since Inception date is 13th January, 2007.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 15.55% compared with the benchmark return of 16.90%, thereby underperforming the benchmark by 1.35%.

Key negative contributors were underweight in **Bharti Airtel** (Communication Services), which is among India's leading telecom companies. We were wary of ability of telecom companies to take price hikes in an election year. However, the companies did manage to take some price increases and in spite of being expensive, the stock continued to fare well partly due to rerating and on good operational delivery.

Our underweight in Utilities detracted from the Sub-Fund as well as the State owned companies in the sector were sharply rerated amid domestic retail investor participation and an uptick in investments in the sector. We did not own names such as **Power Grid**, which did well. In addition, **Adani Group** names bounced back to an extent after sharply underperforming last year.

Our stocks selection in the private sector financials were a drag, as regulatory scrutiny of the sector increased and investor preference shifted to broader markets. **AU Small Finance Bank**, **IndusInd Bank** and **IIFL** were impacted by regulatory measures regarding some of their products.

Meanwhile, our significant exposure in Real Estate helped as the sector was among the largest positive contributors. The sector remains in the midst of an upcycle. On the supply side, the sector continues to see consolidation in favour of the organized players. On the demand side, companies are reporting double digit growth in pre-sales and select markets are also seeing price increases. Affordability remains at multi year lows even factoring in some increase in interest rates. Our positions in residential real estate majors **Macrotech Developers** and **SignatureGlobal** have added value to the Sub-Fund.

Our underweight in Information Technology added value as the sector continues to report weak demand trends with a lot of demand having been pushed ahead post Covid.

Stock selection in Consumer Staples helped with the Sub-Fund performance as well. The sector is still hurting from the Covid impact on rural incomes and reporting weak volume growth trends. Our underweight added value. Within the sector, owning **Hindustan Unilever** is a positive contributor as the stock's continued proactive approach towards product innovation and distribution enhancement provides a more sustainable competitive edge over peers. The company has delivered best-in-class operational performance in recent years (pre-Covid-19) and has a sound business model (high on innovation, superior GTM capabilities, future ready, digital excellence). Having **Varun Beverages** helped too as the stock saw earnings upgrades on the back of new product and launches and expanding geographical reach.

Investment Outlook

On the macro economic front, India remains well placed. CPI inflation for June was reported at 5.1% a shade higher than the RBI's 4% target but not alarmingly so. Domestic interest rate cycle should follow the US Fed and we could expect rate cuts late this year or the next. Sowing for the summer crop has started on a positive note with the area of agricultural land sown up 33% (yoy). External indicators remain healthy – the Current Account Deficit for financial year 2024 was 0.7% of GDP and RBI's foreign exchange reserves were US\$654 billion at the end of June.

Domestic equity investors have bought over US\$ 28 billion year to date, continuing to provide ample liquidity in the markets, even as foreign equity investors dither to an extent on the equity side. Foreign investor flow year to date in equities has been only marginally positive while they have bought over US\$ 8 billion in the debt markets. We have seen a fair amount of capital raisings and secondary sell-downs as well in the market which have fed investor appetite.

**NOMURA FUNDS IRELAND - INDIA EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

The Indian market saw the outcome of the long election process in June. Contrary to expectations, although the results favoured Modi, they failed to deliver the expected simple majority that the BJP alone was expected to achieve or an overwhelming majority for the NDA coalition. With such a close result, the outcome did create a flutter of volatility in the market; but ultimately, the prospect of a stable government with an ability to last out a five-year term with Modi as the Prime Minister was enough to bring about a swift recovery and a further upsurge in the markets. Sentiment even swung back to euphoric levels. With the all-important election outcome, the biggest risk to the Indian economy's strong growth momentum and market run up has been averted. Aside from the risk of some unforeseen policy error, it will be business as usual.

Overall, economic growth momentum remains strong and corporate earnings for the next two years are at around 15% CAGR, underpinning the market PER valuation of 23.9 (MSCI India 1-year forward PER). There will surely be a drawdown in this market from some level, but India does still offer the best long-term large and structural growth story with an enormous number of investment opportunities.

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	2.12	2.55	22.34	31.37	77.22	342.37
Benchmark	1.45	2.35	20.14	25.59	55.61	300.92
Out/(Under) Performance	0.67	0.20	2.20	5.78	21.61	41.45

Source BBH; % Returns in USD. Benchmark is TOPIX Index.

**Since Inception date is 26th August, 2009.*

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 22.34% compared with the benchmark return of 20.14%, thereby outperforming the benchmark by 2.20%.

During the six-month review period, the yen continued to depreciate and weakened by 14% (from 141 to 160.9 against the US dollar) mainly due to continuing wide interest rate differentials between the two currencies.

Summary of the first quarter of 2024

The TOPIX Index (total return base) gained 18.1% in local currency terms over the quarter and the yen depreciated by 7.4% against the US dollar (weakening from 141 to 151.4). The portfolio gained 20.5% (gross of fees), outperforming the TOPIX Index Return index by 2.4% for this review period.

In terms of style-based performance, the Russell Nomura Total Value (RNTV) index rose 22.9%, outperforming the TOPIX Index return index by 4.7%.

In terms of sectors, automobiles, financials, and real estate outperformed. The automobile sector is seen to benefit from the depreciation of the yen, while the financial sector is expected to benefit from higher interest rates resulting from changes in the Bank of Japan's ("BOJ") monetary policy. Real estate is negatively impacted by rising interest rates. However, the sector outperformed because the market had already factored in news that the BOJ had unwound its negative interest rate settings at the monetary policy meeting on 19th March.

The Tokyo Stock Exchange's initiative to increase corporate value made it clear that the exchange expects listed companies with share prices that are trading below their book value (PBR of less than 1.0) to improve ROE levels by improving capital efficiency. Such efforts, including share buybacks and dividend increases, could generate significant tailwinds for the value style investment approach.

Summary of the second quarter of 2024

The TOPIX Index (total return base) gained 1.7% in local currency terms over the quarter, and the yen depreciated by 6.3% against the US dollar (weakening from 151.4 to 160.9) over the quarter. The portfolio rose 1.8% (gross of fees), outperforming the TOPIX Index by 0.1%.

In terms of style-based performance, the Russell Nomura Total Value Index rose 2.8% over the quarter, outperforming the TOPIX Index by 1.1%.

In terms of sector performance, financial sector firms including banks and insurance companies rallied. The sector benefited from rising long-term interest rates, which surpassed the 1% level for the first time in 11 years. The marine transportation sector also advanced due to intensifying geopolitical tensions and deteriorating logistics conditions. On the other hand, automobile stocks fell due to conservative guidance issued by management. The real estate sector also fell as rising interest rates could become a concern for earnings.

**NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook

We expect the Japanese economy to continue growing at a moderate pace. Looking ahead, we forecast improvements in real wage growth, which has been lagging behind until now amid accelerating inflation. Household income gains have come mainly due from the effect of wage hikes thanks to the annual spring labour union negotiations as well as the contribution from a flat-rate tax cut implemented in June. There were 3.1 million international visitors to Japan in June, exceeding the three million mark for a fourth consecutive month. Strong inbound consumption and expectations for a recovery in consumer spending are expected to support the domestic economy going forward. At its June Monetary Policy Meeting, the Bank of Japan decided to reduce its purchases of Japanese government bonds, and at the next meeting in July it will present concrete monetary policy plans for the next one to two years. Taking Japanese and US political calendars into account as well as the risk that recent currency depreciation will lead to a resurgence in inflation, we have maintained our outlook for an additional interest rate hike in July. We forecast Japan's real GDP growth rate to be 0.1% (yoy) in 2024.

During 2024, we can expect a phase of increased stock market volatility as investors react to economic indicators and geopolitical developments from the US and other countries. However, we believe that this could be a good investment environment for value style opportunities, which focus on stock prices and corporate value, while a strategy of seeking Japanese companies with stable performance trends over the medium to long term looks promising.

Against this backdrop, we will continue to focus on companies with "enabling technologies" capable of supporting social and structural changes including semiconductor related names, companies with exposure to DX (digital transformation) and the reduction of greenhouse gases, as well as companies that are expected to benefit from the full recovery of domestic economic activity. We will also look for companies with strong competitive positions and high profitability that will give them the ability to strengthen their shareholder returns. Crucially, we aim to maximise potential upside by investing in stocks when their valuations are most attractive.

The Sub-Fund seeks out investment opportunities across the market and hence its sector allocation is purely an aggregation of its stock choices. With this in mind, at the end of June, the portfolio held overweight positions in Information & Communication, Banks, and Construction. Its largest sector underweights were Machinery, Services, and Transportation Equipment.

Considering the investment environment described above, we aim to review our stock holdings based on undervaluation from earnings and asset perspectives, focusing on the following factors:

- (1) Changes in corporate financial position, policies taken to improve shareholder returns;
- (2) Competitive advantage, growth potential, and management reform.

In particular, we are focusing on companies that are expected to improve shareholder returns against a backdrop of profitability supported by superior competitive strength, companies with technologies that can support social and industrial change in areas such as semiconductor production and digital transformation, and companies for which earnings performance is expected to recover due to normalization of economic activity following the pandemic.

According to the Nomura Securities Financial & Economic Research Centre, corporate earnings for the fiscal year ending March 2025 are expected to rise by 4.6% (yoy) based on forecasts as of 28th June, 2024 for the Russell/Nomura Large Cap Index, excluding financials and on a consolidated basis. Nomura's corporate earnings growth forecast for financial year 2025 (ending March 2026) indicates a continuing earnings recovery, with growth of 8.6% in terms of recurring profits.

As for valuations, the market PBR was 1.46 at the end of June. The earnings yield (i.e. earnings per share/stock price) was 6.10%*. The expected dividend yield is 2.21%*, which is higher than the long-term interest rate (10-year JGB yield) of 1.04%. (*Source: Nomura Research Institute, based on the TOPIX).

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	1.08	0.99	2.27	10.49	5.75	282.68
Benchmark	0.93	1.09	2.60	10.42	4.99	256.12
Out/(Under) Performance	0.15	-0.10	-0.33	0.07	0.76	26.56

*Source BBH; % Returns in USD. Benchmark shown is the ICE BofA US High Yield Constrained Index (HUC0).
 Since Inception date is 31st March, 2009.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 2.27% compared with the benchmark return of 2.60%, and therefore underperformed the benchmark by -0.33%.

Portfolio performance in the first quarter was driven by strong sector allocation, dampened somewhat by idiosyncratic credit events. Sectors that contributed the most to positive relative performance included Restaurants, Gas Distribution, and Recreation & Travel. Outperformance in Restaurants was driven by our overweight in Carrols Restaurant Group, a fast food chain operator, which gained as the company was acquired by Burger King. In Gas Distribution, Plains All American reported Q4 earnings that beat expectations, while Summit Midstream announced a credit-positive asset sale. In Recreation & Travel, our overweight in Carnival continued to trade well as bookings and demand remained strong. Key sector detractors included Health Services, Cable & Satellite TV, and Specialty Retail. The most significant detractor in Cable was Charter, which was negatively impacted by headlines that the company was considering a takeover of Altice USA, which could increase the leverage in its capital structure above a threshold considered critical by ratings agencies. We modestly reduced our exposure during the quarter, reflecting our more conservative view of the cable industry, and our positioning is generally slightly higher quality than the index.

Portfolio relative performance in the second quarter was boosted by positive security selection in the higher credit quality segments of the market, while lower credit quality exposure lagged. Sectors that contributed the most to positive relative performance included Wireline Telecom, Satellite Telecom, and our overweight in Oil Field Equipment & Services. In Wireline Telecom, Altice France bonds rallied in June as cooperation agreements for both the secured and crossholder groups were finalized, and bondholders looked to accumulate positions. In addition, Telecom Italia completed an exchange of bonds across its capital structure in May, and the new bonds traded well. In Satellites, Intelsat announced its acquisition by SES in late April, and re-org equity from its 2020 restructuring traded up on the news. Outside of these sectors, Chemical producer Trinseo detracted slightly in June but contributed to performance for the quarter, as the broader sector benefited from a recovering industry backdrop. 2023 was a difficult year due to inventory destocking, but in 2024 demand has finally stabilized, and we expect improvement in the coming quarters. Key sector detractors included Pharmaceuticals, Specialty Retail, and Health Services. In Pharmaceuticals, Bausch bonds rallied after the consummation of a cooperation agreement between bondholders in early May, but we have maintained our underweight, given uncertainties around the company's plans to spin out its eye business and concerns around liability management the company may undertake. In Specialty Retail, we continued to underweight Carvana, and this posture detracted amid a rally in the bonds as the company reported unexpectedly strong earnings and reaffirmed its outlook. In Health Services, medical supply distributor Owens & Minor has rallied meaningfully since October, but dipped late in the quarter as recent research indicated GLP-1 drugs may significantly reduce obstructive sleep apnea (OSA) and impact demand for OSA treatments and devices.

Investment Outlook

Looking forward, whether growth can remain stable is a key question, along with inflation and whether the Fed can begin to normalize interest rates. Late in the month, Treasuries sold off as President Biden's poor debate performance was seen as increasing the likelihood of a Trump victory in November, which is viewed as potentially inflationary. While this outcome is a possibility, there are many scenarios surrounding the election, fiscal and monetary policy to consider. In general, we do expect continued disinflation, which should allow for one to two Fed cuts in 2024 and more next year, while the roughly 8% yield on the US high yield market creates a good foundation for an attractive total return.

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	4.76	-0.73	5.68	3.06	-1.34	171.55
Benchmark	1.45	2.35	20.14	25.59	55.61	211.05
Out/(Under) Performance	3.31	-3.08	-14.46	-22.53	-56.95	-39.50

Source BBH; % Returns in USD. Benchmark is the TOPIX Index.

**Since Inception date is 7th August, 2013.*

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 5.68% compared with the benchmark return of 20.14%, thereby underperforming the benchmark by 14.46%.

January-March: Market environment

The Japanese stock market rallied significantly during the first quarter, mainly due to active buying by overseas investors. The US economy was stronger than expected, and market participants sought out value stocks on the back of expectations that the Federal Reserve would postpone interest rate cuts and that Japanese companies would improve their capital efficiency.

January-March: Positive contributions

Tokyo Electron's stock price rose due to buying pressure on semiconductor-related stocks following expectations for generative AI. Fast Retailing rallied thanks to steady market sentiment regarding its corporate earnings results and broad purchases of large-cap stocks.

January-March: Negative contributions

M3's stock price fell due to a delayed recovery in its pharmaceutical marketing business and a bidding war with Dai-ichi Life over Benefit One, while Unicharm's stock price fell due to concerns about deteriorating personal consumption and intensifying price competition.

January-March: Transactions

NOF Corporation manufactures a wide range of innovative products including those related to functional materials, chemicals, nutraceuticals, life sciences, and rust prevention. We opened a new position in the company due to expectations for the growth potential of raw materials for use in drug delivery system pharmaceutical preparations.

Meanwhile, although Shimano still maintains a competitive edge in the global market as a manufacturer of bicycle parts, we expect to see a significant decline in profits for the second consecutive fiscal year due to the high base effect from the pandemic. We exited our position after the company's ROE levels deteriorated to roughly around the 5% level. Shimano was delisted by the Growth Stock Committee. We also closed our position in Pigeon. The declining birth rate outpaced expectations and market growth is unavoidably slowing as a result. The company's growth potential also declined significantly as expanding sales volume of skin care products could not compensate for falling sales of baby bottles. It has become apparent that ROE levels would continue to decline. Finally, we also liquidated our position in Katitas. Although the company had achieved growth through a unique business model of renovating and flipping residential real estate, its growth potential has deteriorated due to intensifying competition with new housing manufacturers and rising construction material costs. We believe it will be difficult to stop falling ROE levels, which had been high at more than 20%.

April-June: Market environment

The stock market was more or less flat during the quarter, reflecting the global interest rate environment. Value stocks rose noticeably due to proactive shareholder returns by Japanese companies and an increase in domestic long-term interest rates.

**NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

April-June: Positive contributions

Recruit Holdings and Itochu added value to the portfolio. Recruit's stock price rose due to improved profitability through cost reductions and increased shareholder returns, while Itochu rallied due to a high level of cash flow generation and leeway for greater shareholder returns.

April-June: Negative contributions

Positions in M3 and GMO Payment Gateway detracted from the relative portfolio performance. M3 retreated due to a delay in the recovery of its pharmaceutical marketing business and GMO Payment Gateway fell due to an absence of positive catalysts despite its solid business performance.

April-June: Transactions

We took the following action to manage the transition to a new portfolio manager:

- (1) Made sure there was no deviation from the portfolio's emphasis on stocks that maintain high ROE levels, which is the basis of our strategy;
- (2) Made sure that we will be able to take measures such as holding stocks while monitoring and reviewing changes in price trends and portfolio weights, even when the company is able to maintain high ROE levels on average;
- (3) Confirmed that we will be able to expand investment options for ROE improvement stocks.

In light of this, we added a new position in Toyota Motor; its profitability has improved due to strong performance from hybrid vehicles and continuous cost reduction efforts. The company's ROE levels have improved to double digits. The Growth Stock Committee approved this company in March and we added it to the portfolio in April. We also added a new position in Hitachi. In the past, structural reforms such as reorganising its low-profit businesses drove its performance; however, we bought the stock based on expectations that the spread of AI will lead to a phase of accelerated growth centered on its IT and energy businesses. Finally, we also added a new position in Tokio Marine. Its ROE has improved due to growth in its overseas insurance business, and we included it as a "transformational stock." Tokio Marine aims to halve its cross shareholdings in the next three years and eliminate them by 2030.

Meanwhile, we exited the positions in M3, MonotaRO, and Nihon M&A Center Holdings after they were delisted by the Growth Stock Committee. M3 had experienced slowing growth potential of its pharmaceutical marketing operation, which is its mainstay high-profit business. This has resulted in continually declining ROE levels. Although MonotaRO offers the convenience of internet-based indirect materials sales, its growth rate had been noticeably slowing and its ROE levels have decreased significantly from the 30% level. Finally, we lost confidence in Nihon M&A Center's medium- to long-term growth potential following reputational damage to its brand value caused by scandals and high turnover of core human resources.

Investment Outlook

We expect the TOPIX to fluctuate in a range between 2,480-3,140 points over the next quarter and for the equity market to remain range-bound for the time being with upward trends in the second half of the year.

For the January-March 2024 quarter, the TOPIX rose to a level exceeding the pace of fundamentals-based earnings growth. Accordingly, during the corporate results season from April to May when companies announce earnings for the fiscal year through March, there was a strong tendency for the market to respond to earnings announcements. As a result, the outlook for financial year 2024 remained cautious. Corporate earnings forecasts have mainly been conservative, with exchange rate assumptions for the current fiscal year in the 140-145 JPY/USD range; upward revisions to forecasts from quarter to quarter are highly likely.

At present, the TOPIX PER is around 16. Although this may seem expensive based on conventional interpretations, we believe this relatively high valuation is sustainable. Meanwhile, the share of companies that have signed up to the Tokyo Stock Exchange reform proposals (i.e. management commitments to consider cost of capital and stock prices) has increased to 63% of all companies listed on the TSE Prime Market. The TSE has a systematic monitoring policy and encourages firms to improve actual corporate management rather than introducing formal requirements. Therefore, this will be an ongoing process and it is unlikely in the near term that all of these initiatives will be completed and priced in.

**NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

In the short term there will be no major upswings in first-quarter earnings due to seasonality (labour and other costs are rising in proportion to sales), and we expect minimal stock price fluctuations in terms of earnings. In the automobile sector, which is an important bellwether in terms of overall profits, earnings momentum has been slowing due to the recovery in production last year and also in the wake of several product testing and certification scandals. This has a significant impact on aggregate market earnings. While the depreciating yen will contribute positively to earnings of export-oriented companies, the market consensus appears to be flagging some concern about the current yen weakness and the risk of a slowdown in domestic demand. This will make it difficult for positive catalysts to emerge in the near term. Therefore, while investors digest first-quarter earnings and the summer slump, we expect stock prices to adjust to the pace of earnings growth towards the second half of the year.

NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	7.02	8.54	12.72	14.39	-20.58	122.27
Benchmark	4.26	7.20	9.75	12.89	-16.33	72.74
Out/(Under) Performance	2.76	1.34	2.97	1.50	-4.25	49.53

*Source BBH; % Returns in USD. Benchmark is MSCI All Country Asia Ex Japan Index.
 Since Inception date is 4th September, 2013.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 12.72% compared with the benchmark return of 9.75%, thereby outperforming the benchmark by 2.97%.

Both country allocation and stock selection added value. Our underweight positions in Hong Kong, Thailand, and overweight position in India contributed positively to our performance. Stock selection was led by positive outcomes in India, Korea, and Taiwan, outweighing the negative effects in Hong Kong.

Whichever direction the view on interest rates turns, as new data causes expectations to oscillate between no cuts, earlier cuts or later cuts, the US markets continue to scale new highs. During June, equities were again driven by the AI theme, with semiconductor stocks being the big gainers and leading the Nasdaq to fresh all-time highs alongside the S&P500. The economy's resilience held fast as GDP was again revised upwards, and it seems like these steep interest rate hikes have had far less impact than expected so far on the macro economy, households or the corporate sector. US corporate earnings have remained extremely robust and have managed to offset any disappointment that might come along. A slight weakening of employment data drove 10-year Treasury yields down a bit, but the range was quite narrow through the month of June. Strangely, the US dollar actually strengthened slightly, but that could be a function of the JPY, which continued to weaken and broke through the 160 mark, as well as the euro which has been vulnerable to political turmoil in the region. Oil was the only commodity that regained any life as the main benchmark prices rose. Emerging markets ended up having a very good month and this was in spite of the fact that China and Latin America were negative for the month. AI derivative markets of Taiwan and South Korea together with the election led rally in India contributed to big emerging market and Asian market gains.

Asia has seen contrasting behaviour amongst the various markets. The absolute absence of any trend or direction in the Chinese economy and markets persists, while expectations from investors again have been softened. There are low expectations for the upcoming policy meetings, and consumer confidence remains low with a faltering market recovery. Instead, it was all about Taiwan and Korea lately, with TSMC leading the semiconductor stocks and the AI narrative, while Korea has the added advantage of the "value up" policy trade too. India witnessed massive volatility in June in the wake of the election result, but ended on a very positive note.

In China, our overweight in Tencent contributed to our relative performance on the back of better than expected results and strong gross sales of its latest mobile game launch Dungeon Fighter. China Construction Bank also outperformed as high dividend yield stocks did well as China's 10-year bond yields fell, making the sector more attractive. Naura Technology reported strong earnings growth and its order book will support high earnings visibility over the next few quarters. Henan Pinggao also performed well. It will benefit from growth in China's grid capital spending and it is expected to receive more orders in the coming quarters. Tencent Music also performed well as the monetization outlook remains very strong, which will continue to drive earnings growth. On the other hand, Moutai underperformed as demand of baijiu liquor remains weak and wholesale prices fell. Focus Media fell on weaker-than-expected guidance due to corporate clients spending less on advertising.

**NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

In India, macroeconomic tailwinds continue to support the hospitality industry and underlying demand expected to continue to exceed supply. This is supporting a strong pricing outlook for Indian Hotels, which outperformed thanks to its robust underlying performance with strong growth in Average Room Rates (ARR), Occupancies, and Revenues per available room (RevPAR) aiding strong margin performance. Varun Beverages (VBL) continues to deliver a strong performance, well supported by double-digit volume growth and single digit pricing growth during the financial year 2024, the third quarter results. Volume growth demonstrated by VBL remains an exception within the consumption sector. VBL growth trajectory is well supported by growth drivers – distribution expansion, new products, scaling up of recent launches as well as newer geographic expansion with the acquisition of BevCo in South Africa. Macrotech Developers outperformed after benefitting from the infrastructure boom in India's Mumbai Metropolitan region. The Indian real estate developer's township in this city has attracted upper middle-income households. Management foresees townships evolving into hubs for premium housing and plans to launch multiple premium products in financial year 2025 at 40%-50% higher realization compared with current pricing. Tata Motors continued to deliver strong performance with strong free cash flow (FCF) generation underpinning management's commitment to deleveraging.

The Taiwan portfolio had a positive effect on our relative performance. Investor sentiment remained bullish going into the Computex event and AI narratives were also positive. Outperformance was driven largely by our overweight position in index heavyweight stocks like TSMC and Mediatek. Likewise, our overweight in Quanta helped performance as a beneficiary of AI server demand. The lack of a position in Hon Hai mitigated some of the positive performance.

In Korea, the overweight position in SK Hynix added value on expectations for more friendly shareholder return policies, such as increased dividend and share buy-backs due to the better operating environment for its semiconductor business. Hyundai Motor also added value on the back of resilient sales in its Hybrid and EV models. On the other hand, the overweight position in JYP Entertainment detracted from the performance due to a sales slowdown in its album sales from the second half of 2023. Naver underperformed as the post-IPO evaluation of its equity stake in Webtoon Entertainment (platformer of web-based manga) was below market expectations.

In ASEAN, Singapore had a positive effect on the overall portfolio. DBS contributed to the performance as the stock rallied after going ex-dividend in April, and the share price was further supported by its robust results for the first quarter of 2024. Conversely, our overweight exposure to Sembcorp Industries (SCI) detracted from the performance as the share price continued to be weighed down by the upcoming maintenance checks on its two plants and we anticipated softer results for the first half of 2024. Meanwhile, the Indonesia portfolio had a negative effect on the relative performance as stocks suffered on weaker rupiah. Malaysia was a positive contributor—our sole exposure, Frontken, outperformed alongside its main customer TSMC. The earnings outlook for Frontken remains promising, underpinned by rising utilization rates at its new Taiwan plant, where they are involved in cleaning leading edge components, a process that commands higher margins.

Investment Outlook

Globally, the US markets continue to melt up, with strong corporate earnings results compensating for any signs of softening economic data. Here is a market that continues to deliver better results with every passing period and where a virtuous cycle has evolved with an overwhelming presence in the global equity universe and a cushion of more than 6 trillion US dollars still sitting in the money markets. Admittedly, the markets have been lopsided, with the emergence of yet another star name, Nvidia, which has now surpassed all others to become the world's largest company in terms of market cap. As the elections approach, it could create a bit of volatility and some uncertainty with respect to policies, but currently it seems clear that there is no recession on the horizon and fundamentally nothing to shake up the markets. Other developed markets continue to look relatively far less attractive.

Asian markets are probably less homogenous than they have ever been, and it is all about thematic differences – AI in Taiwan, semiconductors and “value up” policies in Korea and unfortunately precious little of note in the smaller markets.

**NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

The big news and noise within Asia was the Indian market, which finally saw the outcome of the long election process. Contrary to expectations, although the results favoured Modi, they failed to deliver the expected simple majority that the BJP alone was expected to achieve or an overwhelming majority for the NDA coalition. With such a close result, the outcome did create a flutter of volatility in the market; but ultimately, the prospect of a stable government with an ability to last out a five-year term with Modi as the Prime Minister was enough to bring about a swift recovery and a further upsurge in the markets. Sentiment even swung back to euphoric levels. With the all-important election outcome, the biggest risk to the Indian economy's strong growth momentum and market run up has been averted. Aside from the risk of some unforeseen policy error, it should be business as usual. There will surely be a drawdown in this market from some level, but India does still offer the best long-term large and structural growth story with an enormous number of investment opportunities. We will keep our large overweight position. Again, we considered taking profits on Taiwanese stocks, which continue to ride the AI wave and now trade at historic valuations, but we prefer to rotate our holdings in favour of laggards. As mentioned above, the most challenging part of the Asian markets has been the disappointment from the smaller Asean markets. Indonesia has added to that weakness while Thailand continues to slide. The former has started to see earnings downgrades and with a change in policy direction, we have seen currency fragility re-emerge. While valuations are cheaper, there are no near term catalysts and so we might look to reduce the long-standing overweight allocation. We see no light at the end of the tunnel yet for Thailand as political issues plague the economy and corporate earnings revisions remain negative. Malaysia has become one of the brighter spots in this region and after long, we have added a position here, albeit a more stock specific proxy to TSMC. The Korean market has continually offered thematic opportunities – it was cyclicals and EVs last year and the “value up” policy theme this year in addition to the recovery in the memory and the AI driven semiconductor stocks. The overall market has been dragged down by the weak currency and the heavyweight Samsung Electronics, but there are still opportunities there. We are overweight in Korea using the funding from the Asean markets. A rollover in AI/semiconductor/technology would be the biggest risk to the portfolio at this point in time.

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	0.68	0.73	0.65	7.14	-1.32	46.37
Benchmark	0.52	1.01	1.99	10.09	1.94	44.22
Out/(Under) Performance	0.16	-0.28	-1.34	-2.95	-3.26	2.15

Source BBH; % Returns in USD. Benchmark shown is the ICE BofA Global High Yield Constrained Index (HW0C) from inception to 29th September, 2017 and the ICE BofA Developed Markets High Yield Constrained Index (HYDC) from 2nd October, 2017.

**Since Inception date is 1st May, 2014.*

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 0.65% compared with the benchmark return of 1.99%, and therefore underperformed the benchmark by -1.34%.

During the first quarter, our ratings allocation was a positive source of alpha as lower rated credit outperformed. We were slightly overweight BBs and underweight B-rated credits. However, security selection in CCCs detracted from relative results. Sectors that contributed to performance during the quarter included Software Services, Recreation & Travel, and the portfolio's underweight to Cable & Satellite TV. In Software, our avoidance of Atos, the highly levered French software and data giant, contributed positively to relative performance. In Recreation & Travel, our overweight in Carnival continued to trade well as bookings and demand remained strong. Sectors that detracted from performance included Wireline Telecom, Packaging, and Specialty Retail. In Wireline Telecom, our overweight in Altice France detracted from performance as the company reported somewhat disappointing earnings and guidance, but more importantly, completely changed the tone of their engagement with bondholders. The company is now looking to extract material haircuts from bondholders in order to deleverage its capital structure. In Packaging, Ardagh Finance traded lower as the company announced it hired advisors to conduct liability management to help reduce its debt. Finally, in Specialty Retail, Carvana reported better-than-expected earnings, while we continue to be underweight the name as we are cautious on the company's ability to be sustainably profitable in a competitive and mature industry.

Our security selection in BB credits was the top contributing rating segment in the second quarter, while security selection in lower credit quality issuers detracted. Sectors that contributed to performance included Cable & Satellite TV, Integrated Electric, and Wireline Telecom. In Cable & Satellite TV, our underweight in Altice USA contributed, as the bonds continued to trade poorly on speculation around liability management exercises similar to proposals from Altice France, which has demanded concessions from bondholders to deleverage its balance sheet. The key gainer in Integrated Electric was Atlantica Sustainable Infrastructure, which was up on news that it will be acquired by a group controlled by Energy Capital Partners. In Wireline, Telecom Italia completed an exchange of bonds across its capital structure in May, and the new bonds traded well. Sectors that detracted from performance included Electric Generation, Packaging, and Pharmaceuticals. Electric Generation was driven by rate-sensitive renewable energy issuers. In Packaging, bonds in the Ardagh Finance structure continued to trade weaker around liability management scenarios for that company. In Pharmaceuticals, Bausch bonds rallied after the consummation of a cooperation agreement between bondholders in early May, but we have maintained our underweight, given uncertainties around the company's plans to spin out its eye business and concerns around liability management the company may undertake.

Investment Outlook

Looking forward, whether growth can remain stable is a key question, along with inflation and whether the Fed can begin to normalize interest rates. Late in the month, Treasuries sold off as President Biden's poor debate performance was seen as increasing the likelihood of a Trump victory in November, which is viewed as potentially inflationary. While this outcome is a possibility, there are many scenarios surrounding the election, fiscal and monetary policy to consider. In general, we do expect continued disinflation, which should allow for one to two Fed cuts in 2024 and more next year. Political risk in Europe seems to have been mitigated at least for the short term. The UK election proceeded as expected, and the French snap elections ended with a surprise victory for the far left, but without a clear majority coalition, leading to probable political gridlock until the presidential elections in 2027. As a result, we do expect a relatively stable market going into the rest of the summer with relatively few catalysts to move markets dramatically absent significant inflation surprises. In this environment, we expect high yield to continue to grind higher, supported by a constructive economic backdrop and positive technicals. Given all-in yields continue to be attractive relative to other fixed income assets, we have a constructive outlook on high yield returns for the balance of 2024.

**NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	0.01	-0.27	1.88	0.34	-5.84	27.07

Source BBH; % Returns in USD. This Sub-Fund has no Benchmark.

**Since Inception date is 30th January, 2015.*

Performance Commentary

Performance was modestly positive in the first half of 2024, broadly in line with peers (who experienced a broad array of returns).

Markets had priced in far too many rate cuts by the Federal Reserve for 2024, and the realization that these cuts would not arrive drove government bond yields higher, resulting in negative for bond markets. Credit spreads, however, performed relatively well, and nowhere more so than in Financials, where the Sub-Fund had its largest allocations. This substantial allocation contributed most to Sub-Fund returns over the six month period.

The Emerging Market allocations taken by the Sub-Fund also delivered positive returns, notably positions in South African local currency debt, traded actively around the elections in that country, and in Egyptian hard currency sovereign debt, which rallied strongly after the announcement of significant land sales to investors in the UAE and further support from the IMF.

On the negative side, the reduced duration of the Sub-Fund was still negative for performance, and exposure to additional duration through bund and Treasury call options also proved negative.

Investment Outlook

Essentially, we believe the Fed's narrative that inflation will continue to subside and interest rates will be cut gradually from the present restrictive levels, allowing other central banks to also cut rates in support of their economies.

We believe that these rate cuts will lead to a positive environment for a wide range of risk assets, and we have positions in Emerging Markets, Convertibles and European Financials that will benefit from the realisation of that environment.

However, we also believe that, in the short term, persistent inflation poses a risk that the commencement of rate cuts is delayed beyond market expectations. This risk coincides with potential volatility in both risk assets and bond yields as a result of political uncertainty (and the typically less liquid Summer markets).

We therefore employ a considerable degree of CDS index-based hedging as protection against downside risk sentiment in the short term. This protection, achieved via broad iTraxx indices of European CDS, totals almost 30% of the Sub-Fund size.

Moreover, we have call options in place which will allow us to participate in the inevitable upside of fixed income markets should the Federal Reserve begin its rate cutting cycle in September. These call options are on 10 year US Treasuries and German Bunds.

The largest allocations in emerging markets are to local currency markets such as Mexico and South Africa, where significant carry is allied to the potential for rate cuts going forward. We also have hard currency allocations to attractive yields in Bahrain and Egypt.

Our largest credit exposure is in European banks and, to a lesser extent, insurance companies. The exposure is greatest within senior financials, which pose little risk of default, but we also have meaningful exposures to AT1s (co cos) that we expect to perform strongly as the Central Banks cut rates, and offer the cushion of attractive carry if this is delayed.

**NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	-2.26	-3.66	-5.47	-2.64	-6.49	4.21
Benchmark	-1.08	-1.63	-3.71	0.67	-9.49	4.06
Out/(Under) Performance	-1.18	-2.03	-1.76	-3.31	3.00	0.15

*Source BBH % Returns in USD. Benchmark shown is the JPMorgan GBI-EM Global Diversified USD Total Return Index.
Since Inception date is 27th February, 2015.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned -5.47% compared with the benchmark return of -3.71%, thereby underperforming the benchmark by 1.76%.

Against a backdrop of steady global growth but sticky inflation, markets are waiting for more clarity on the path of US interest rates. Expectations of the Fed's policy path continue to weigh on local emerging markets as the Fed's "higher for longer" narrative has kept the dollar strong, also limiting emerging markets local currency bond returns. In addition, idiosyncratic developments in some emerging markets countries have led to volatility and lower returns in the first half of the year.

During the first half of the year, we steadily reduced our exposure to China in order to avoid unattractive bond yields and possible repercussions from China's ongoing growth weakness and property sector crisis. At the beginning of the year, we invested heavily in Indian government bonds to take advantage of the country's strong growth prospects and to benefit from potential portfolio flows resulting from the inclusion of JPMorgan Government Bond Index-Emerging Markets in the index. As the dollar remained strong in the first half of the year, currency weakness in most of our key overweight countries and country-specific events in June (fiscal noise in Brazil, post-election turmoil in Mexico, etc.) reduced our relative performance.

In terms of price returns, China, Serbia and South Africa were the best performers, while Mexico, Colombia and Türkiye were the worst. Almost all emerging market currencies depreciated against the US dollar in the first half of 2024. The best performers were the South African rand, and the Uruguayan peso, while the worst performers were the Brazilian real and the Turkish lira.

The Sub-Fund benefited from our overweight position in India and off-benchmark forward position in Taiwanese dollars. The main detractors were the overweight position in Brazil and the underweight in China.

Investment Outlook

Emerging market local currency bonds posted negative returns in the first half of 2024, following a remarkable absolute performance in 2023. The US Fed's "higher for longer" narrative kept the dollar strong and idiosyncratic risks (elections, political noise, etc.) in some major EMs dragged down returns, mainly driven by currency losses. As the outlook for the dollar remains heavily influenced by the Fed's monetary policy, the possibility of Donald Trump being elected president for a second time in the November elections is also expected to have an impact on the dollar and thus on EM assets.

While the continued resilience of the US economy, with persistence inflationary pressures and a strong labour market in the first half of 2024, initially supported the Fed's hawkish stance, the recent softening in macroeconomic data suggests a potential shift. If sustained, this could pave the way for the Fed to start cutting rates later in 2024. A potential easing of the US dollar's strength could provide a more supportive environment for emerging markets currencies and emerging markets local currency bonds.

Recent elections in several key emerging markets have affected investor sentiment, particularly in Mexico. While India's Prime Minister Modi secured a victory, his weaker performance requires reliance on coalition partners. Nevertheless, economic reforms are likely to remain largely in place, and the region's growth trajectory should remain robust.

In Mexico, President-elect Sheinbaum's landslide victory in June gives her the ability to pursue constitutional reforms. However, her ambitions to overhaul the judiciary raise concerns about a potential weakening of institutional strength. In addition, a potential Trump victory in the US elections in November could introduce further uncertainty for Mexico, particularly on migration and trade.

South Africa's ruling party has lost its majority and will have to collaborate with a pro-business party in the coalition, potentially opening the door to economic reform. We will be watching the fiscal policies of the new governments in South Africa and Indonesia, where President-elect Prabowo takes office in October.

**NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Meanwhile, Brazil experienced a confidence crisis in the second quarter, leading to currency depreciation and bond losses. This stemmed from concerns over increased political interference in the economy, weakened commitment to fiscal targets, and rising inflation expectations. We remain vigilant on our positions as the fiscal outlook, upcoming central bank appointments, and local elections in October could exacerbate existing problems.

The US Fed's rate outlook, dollar volatility and political developments in key emerging markets dominated our performance in the first half of the year. Looking ahead, political noise may continue to impact the asset class as the US elections approach. As always, the path of US inflation and the Fed's response remain critical factors for emerging market local currency bonds. We maintain our overweight positions in Brazil, Mexico (duration only) and India. We remain cautious on countries with significant macroeconomic imbalances and governance concerns.

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	1.49	2.72	11.45	15.47	-28.62	-4.84
Benchmark	1.32	3.46	10.52	13.53	-13.66	22.93
Out/(Under) Performance	0.17	-0.74	0.93	1.94	-14.96	-27.77

*Source: BBH % Returns in USD. Benchmark shown is the JP Morgan Asia Credit Non-Investment Grade Index.
 Since Inception date is 6th March, 2015.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 11.45% compared with the benchmark return of 10.52%, thereby outperforming the benchmark by 0.93%.

Our credit selection in China and Hong Kong was the main driver for the relative outperformance.

Duration and yield curve effects were negligible to the Sub-Fund performance.

The benchmark returned 10.2% for the first half of 2024, outperforming both US HY performance of 3.3% and CEMBI HY performance of 6.8%. The current Asia High Yield benchmark yield of 12.1% and spread of 796 basis points remains attractive vs historical values and peers.

Investment Outlook

Asia High Yield has outperformed Emerging and Developed market peers primarily driven by solid spread tightening as the negative narratives for this asset class starts to subside.

Within the China High Yield sector, moderating defaults seem to suggest that the credit cycle has potentially bottomed out. Coupled with more targeted easing, especially for the property sector, we reckon that the worst could be behind us. Nonetheless, we do not expect a V-shaped recovery and caution that patience is still very much required as the inventory adjustment for the property market will be gradual.

Away from China, the rest of Asia High Yield held up satisfactory in the first half of 2024, with outperformance from the frontier sovereigns like Pakistan and Sri Lanka as they made material progress in their liability management.

Looking ahead, we remain cautiously optimistic on Asia High Yield given its satisfactory credit fundamental and ample local funding options. We reckon that valuation remains attractive on a historical perspective.

**NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	1.06	1.26	2.61	6.86	0.10	33.07
Benchmark	1.21	1.02	1.59	5.87	-1.28	29.32
Out/(Under) Performance	-0.15	0.24	1.02	0.99	1.38	3.75

*Source: BBH % Returns in USD. Benchmark shown is the JP Morgan Asia Credit Investment Grade Index.
Inception date is 13th March, 2015.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 2.61% compared with the benchmark return of 1.59%, thereby outperforming the benchmark by 1.02%.

The total spread risk control positively contributed to the performance. We kept overweight Duration Times Spread (“DTS”) position and Asia IG spread tightened during the first half of this year.

Credit selection was the biggest contributor to the relative performance. During the first half year, several investments in China, Korea and Malaysia performed well in our portfolio.

Yield curve strategy did not performed well and partially offset the outperformance in Credit Selection and DTS. We kept overweight in 3-7 year and underweight long end maturity zone and U.S. Treasury yields rose in the first half driven by mid-term maturity zone.

The benchmark returned 1.59% for the first half of 2024. The US Treasury factor contributed 0.17% to the benchmark return. The benchmark spread tightened from 108 basis points to 91 basis points and spread factor contributed 1.41% to the benchmark return. The benchmark yield at the end of June 2024 was 5.13%, slightly rose from 5.13% of December 2023.

Investment Outlook

The Fed decided to maintain its policy interest rate at the June FOMC meeting. The median outlook by committee members suggests a likelihood of one rate cut in 2024 and four rate cuts in 2025. We also anticipate that the impact of the cumulative interest rate hikes to date on economic growth indicators will become increasingly apparent, leading to a slowdown in US growth rates and a lower rate of inflation. Therefore, we expect the Fed to start cutting rates in the second half of the year and to continue with a series of rate cuts thereafter.

We expect the Fed to continue the rate cut cycle in 2025 and 2026, and also expect the 10-year US Treasury yield to decline along with the monetary policy. Based on this outlook, we are going to maintain our duration larger than that of the benchmark.

The spread levels of Asian investment-grade bonds have tightened from their 2022 peak and are currently around fair levels. However, we still believe that the supply-demand balance in Asian IG markets will work in favour of performance. Due to the high cost of financing with US dollar-denominated bonds, there will be less supply of new USD bonds issued by companies in India and China. On the other hand, investors are likely to increase bond investments because of the attractive absolute yield level and favourable monetary policy outlook.

Therefore, despite the fair valuation, we still expect the spread of Asia’s investment-grade bonds to perform well for the rest of the year. Taking into account this investment environment, we plan to overweight the portfolio’s Duration Times Spread compared with the benchmark.

Our allocation strategy is to maintain an overweight position in Korea for the time being. Korean quasi-sovereign bonds are slightly tight in terms of spread levels, but Korean industrial names and financial bonds are still traded at attractive spread levels. We also see some value in Bank T2 bonds and non-bank financials. They have outperformed during the first half of this year, but we still expect there is room for them to outperform.

On the other hand, based on the valuation analysis, we maintain underweight exposure to high-quality names in China, such as central SOEs and major financial institutions. Due to their absolute yields being higher than those of onshore bonds, USD denominated China bonds have attracted investment demands and the bond spreads have been compressed. Therefore, we will allocate small exposure to the high-quality China bonds in our portfolio strategy.

NOMURA FUNDS IRELAND - CHINA FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	-1.40	7.43	5.30	-2.07	-49.21	141.85
Benchmark	-1.89	7.20	4.74	-1.62	-44.18	258.92
Out/(Under) Performance	0.49	0.23	0.56	-0.45	-5.03	-117.07

Source BBH; % Returns in USD. Benchmark is MSCI China Index.

**Since Inception date is 1st June, 2005 as the Nomura Funds Luxembourg China Opportunities Fund.*

The Nomura Funds Ireland - China Fund was launched on 27th April, 2015.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 5.30% compared with the benchmark return of 4.74%, thereby outperforming the benchmark by 0.56%.

Attribution analysis shows that selection effect delivered positive contribution while allocation effect delivered negative contribution during the period.

In stock selection, overweight in CNOOC (Energy) and underweight in Li Auto (Consumer Discretionary) made positive contribution thanks to elevated oil price and stronger-than-expected price competition respectively. Negative in stock selection were underweight in Tencent (Communication Services) and overweight in Zhejiang Sanhua (Industrials) due to improving gaming regulatory environment and slower-than-expected humanoid robot development respectively.

In sector allocation, our underweight in Healthcare was positive contributor. Overweight in Communication Services and underweight in Utilities were negative factors of the relative performance.

The MSCI China Index rose in January to May 2024 on better-than-expected macro data and positive policy supports before moderating in June. The index closed at +4.74% for the first half of the year.

Investment Outlook

The economy tracked a steady recovery path into the first half of 2024 as the macro policy had turned more pro-growth since the second half of 2023. The economy strength was led by solid infra-FAI and manufacturing amid policy support for high-tech, IT and green economy, meanwhile the exports growth riding on global trading recovery also contributed. Having said that, domestic demands still stayed on the weak side in view of the sluggish property sales and lingering deflationary pressure. Overall the market in the first half of 2024 showed some rebound on the back of improving macro and improving sentiment helped by continuous policy efforts, such as the top-level government's initiative to support housing destocking and the pro-market reform led by President Xi, despite the sporadic concerns on external geopolitical sanction and tariff risks.

On the macro side, the economy growth in general was in-line with market expectation, with the first half GDP rising 5% yoy, well-on-track to the "around +5%" official yearly growth target, though the second quarter GDP of +4.7% yoy (v.s. +5.3% yoy in the first quarter) was somewhat disrupted by the extreme weather conditions which further weighed on the weak domestic demand environment with the second quarter retail sales moderating to 2.6% yoy from 4.7% yoy in the first quarter of 2024. But on the bright side, exports started to show green shoots as it improved from 1.5% yoy in the first quarter to 5.9% in the second quarter on global trade volume recovery, meanwhile industrial production and FAI continued to be the pillars with steady growth at 5.9%/3.9% yoy in the second quarter (v.s. 6.1%/4.5% yoy in the first quarter). Caixin manufacturing PMI continued to be the spotlight, staying strong at 51.4/51.7/51.8 in Apr-Jun. Property was not out of woods yet but actually started to have more signs of stabilization as property sales started to see narrower decline with nationwide housing sales yoy decline at -14.3% yoy in June v.s. -26.4% yoy in May.

Into the second half of 2024, we expect effective stimulus and policy continuity remain as the swing factors amid the ongoing unevenness in the economic recovery. We believe there is still much policy space to add support across both fiscal and monetary channels. More fiscal support will be helpful to further boost the domestic demands, meanwhile accommodative monetary policy will also help through government bond issuance as well as liquidity injection with MLF rate and RRR cut. Particularly on the consumption side, although the earlier trade-in programs to promote purchases of consumer durable goods has been providing some lifts to the overall consumption recovery, yet the scale is modest and the impact is far from sufficient and hence a further improvement will need more round of policy support and stimulus targeting a boarder base of sector/products. On the other hand, the industrial policy will likely continue to support investment and production with focus on stricter supply-control discipline, meanwhile emphasize more on high-quality development of new productive forces, technology innovation and high-end manufacturing.

**NOMURA FUNDS IRELAND - CHINA FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

As for the property, it is encouraging to see the latest round of housing policy relaxation announced in May included not only additional demand-side easing such as relaxation in mortgage down-payment and mortgage rate, but also included RMB 300 billion re-lending facility by the PBOC to support SOE purchase of unsold housing inventory. The easing policy initiative reflects policymakers' strong determination and willingness to cap the downside risks from further downward spiral and revive the homebuyers' confidence, which we think are in the right direction. While the policy effects will take time, we expect the policy support continuity with the aim of preventing developers' financial downside risk and accelerating housing inventory clearance remains vital to stabilize the housing market going forward.

On the monetary side, we expect monetary policy will in general remain supportive and accommodative with the balance between growth and financial stability. M2 and credit growth is likely to track inline or above the nominal GDP growth. Besides, the current benign inflationary environment also justifies the government could have plenty space to provide support for the economy in the form of credit support as well as RRR cuts by increasing liquidity. The government still has a great deal of flexibility to continue its credit extension to the real economy through ongoing investment spending and it is likely that some rate cuts will be seen into the second half of 2024.

On the currency side, the Chinese yuan (CNY) continued to face downward pressure as its exchange rate against the US dollar (USD) depreciated from 7.1 in January to 7.3 in June. A number of factors will be affecting the CNY fluctuation such as the Federal Reserve's interest rate cycle but we expect that the CNY will trade within a narrow range in the second half of 2024 with the potential for any upside for the CNY depending on the degree of economy recovery strength as the relevant stimulus and easing policies gradually take effect. A rapid depreciation of the CNY below the 7.3 threshold will be unlikely as the People's Bank of China (PBOC) should intervene to manage market expectations and prevent capital outflows as suggested by the historical trend. Overall, we expect the USD/CNY exchange rate to remain range-bound between 7 and 7.3 until year-end.

All in all, we are positive about the market outlook into the second half of 2024 in the sense that stimulus and policy efforts will still be in place to improve the recovery for the rest of the year. China's economic growth should be able to track towards the national 5% GDP target as monetary and fiscal supportive measures gradually come into effect, which meanwhile should also be supportive of corporates' upward earnings revisions. Also, we remain attentive to the potential external risks as to geopolitical tensions which might escalate towards the end of the year.

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	3.95	5.78	12.07	15.78	12.89	145.16
Benchmark	2.23	2.92	11.30	19.38	17.20	137.94
Out/(Under) Performance	1.72	2.86	0.77	-3.60	-4.31	7.22

Source BBH; % Returns in USD. Benchmark is the MSCI All Country World Net Return Index.
 *Since Inception date is 21st December, 2015.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 12.07% compared with the benchmark return of 11.30%, thereby outperforming the benchmark by 0.77%.

Both stock selection and sector allocation were positive contributors to performance. The latter due to our lack of exposure to both Materials and Real Estate. Cash has been a drag to performance this half year, but also contributed to reduce the beta of the portfolio.

We do not make top down allocations to sectors, the allocations are an outcome of our bottom up process, which looks for higher quality companies when they are trading at a discount to fair or intrinsic value.

The main contributors to performance for the semester were:

- TSMC (shares +55.1%), or Taiwan Semiconductor Manufacturing Company, the leading semiconductor foundry, is one of three semiconductor companies that has the capability to make leading edge transistors that are 5nm (nanometers) or smaller. Through decades of experience, TSMC is clearly the best at making the most advanced chips. This has led to TSMC having 90% market share in leading edge foundry (62% market share in overall foundry). Although Nvidia's stock benefitted most initially from the build out of AI infrastructure, as the market broadened out to reward other beneficiaries, TSMC stock rose. TSMC manufactures all of Nvidia's AI chips;
- Novo Nordisk (shares +40.4%), a Danish pharmaceutical company, which was up strongly in 2022 and 2023 as well. The company continues to benefit from the roll-out of Wegovy, an anti-obesity medicine that has high efficacy in weight loss and can promote kidney and cardiovascular health as well;
- ASML (shares +37.7%), the leading semiconductor lithography equipment company (lithography is the light source that prints the chip design onto the wafer), shares rose for similar reasons as TSMC explained above. The AI theme in the stock market broadened out beyond Nvidia as we expected and helped ASML stock. TSMC makes all the AI chips for Nvidia and TSMC uses ASML's lithography tools to make those chips. ASML has 90% market share in lithography and 100% market share in EUV lithography, a light source needed to make leading edge chips such as Nvidia's AI chips;
- Alphabet (shares +30.5%), has three main business lines, search, YouTube and Google Cloud. Search and YouTube are primarily advertising businesses while Google Cloud charges corporations for access to their cloud services. We believe search is one of the best business models created. Users query what they are interested in which is valuable information to sell advertising. This type of advertising, called direct response, is more effective than traditional brand advertising when advertisers are looking to elicit an action such as online shopping or requesting additional information. Alphabet stock rose as a recovery in the online advertising industry benefitted their search business and YouTube. The stock also the top contributor for the strategy performance in 2023.

The main detractors were:

- NVIDIA shares rallied sharply (+149.5%) and we do not have a position in the Sub-Fund. While we like the company, we have preferred the risk-reward proposition of TSMC and ASML in the semiconductor industry and we see our holdings in Microsoft, Alphabet and Amazon, benefitting from the AI development;
- AiA (shares -20.6%), a Hong Kong based life insurer, had a negative start of the year, as the financial markets and the Chinese macro disappointed. The business model of a life insurer suffers with equity market weakness and the share price tends to track bond yields, which is what is currently happening with AIA due to weak Chinese bond yields and equity market weakness in key markets like China, Hong Kong and Thailand. The underlying new business value of the group continues to rebound nicely after the pandemic and margin is recovering after a dip due to negative mix last year. The stock is off its April lows, however continues to struggle in a difficult macro environment.

**NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

- Nestlé (shares -10.1%), a global market leader in several consumer staples categories like coffee, pet food or nutrition, has been suffering from a deceleration in demand in some of its key categories, with organic growth now expected at a lower rate than a few months ago, and with less pricing power in some brands as results of pressures on some consumers. The poor industry performance was exacerbated by some execution missteps. We are confident of the quality of the brands of the Nestlé portfolio, see the company attractively valued and these levels and are confident this exposure will provide protection to our portfolio in case we see a slowdown in the economy.

Investment Outlook

Looking at the macro trends, the year 2024 has seen an almost complete reversal: Coming into the year, investors expected multiple (4 to 5) US interest rate cuts and a weakening in US growth, with growth then holding up much better and stronger than expected, supporting solid earnings growth and seeing rate cut expectations reduced to 1-2 cuts only. At the time of writing (early August 2024), marginally weaker US numbers (inflation and employment) have sent interest rates lower again, expecting 4 cuts in 2024.

In the equity markets, the first half of 2024 in the US (and global) markets have been dominated by a strong performance driven by a limited number of large cap stocks. For instance, in the S&P500, only 130 stocks outperformed the S&P total return of 15.3%. Growth and semiconductor stocks, driven by strong AI chip sales and rapidly increasing market forecasts, were the dominant and strongest performers, with underperformance in defensive sectors. In the last few weeks, this trend has seen a violent rotation, based on initial valuation/momentum concerns and then further driven by reversal of carry trades/gross positioning of leveraged Investors.

Given the uncertainty on US economic growth, the resulting risk to equity earnings, a volatile interest rate background, plus the additional uncertainty from 2024 US Presidential Election, we could see an equity market reasonably volatile. In case of a Republican/Trump victory we can expect strength in domestic shares hoping for tax cuts, strength in Energy shares but weakness in Renewables, as this might mean partial reversal of tax breaks for Renewables. A Democrat victory might be more status quo with less impact on specific sectors, but a very divided vote/thin majorities might be seen as increasing uncertainty. Faced with somewhat unclear market outlook, we will continue to rely on our bottom-up analysis of long-term company Fair Values.

Our philosophy focuses on quality stocks, which should do relatively well in a slower economic environment.

**NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	0.56	1.48	3.40	10.36	1.13	16.01
Benchmark	0.62	1.59	3.53	11.36	3.31	17.91
Out/(Under) Performance	-0.06	-0.11	-0.13	-1.00	-2.18	-1.90

Source BBH; % Returns in EUR. Benchmark is the ICE BofA European Currency High Yield Constrained Index (HPC0).
*Since Inception date is 8th November, 2017.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 3.40%, compared with the benchmark return of 3.53%, and therefore underperformed the benchmark by -0.13%.

BBs performed best in the first quarter as demand for high quality paper remained strong. B and CCC issuers in general performed well, but were offset by several idiosyncratic distressed issues that traded off significantly during the quarter. Sectors that contributed to performance included Recreation & Travel, Support Services, and Diversified Capital Goods. In Recreation & Travel, Carnival Cruises continued to general alpha for the portfolio as the company's financial outlook and position continue to improve at an accelerating rate. We expect the company to achieve investment grade metrics in the next 12-18 months. The main contributor in the Support Services segment was Selecta. The company services food and beverage machines in commercial buildings, and its results have improved as workers continue to return to offices. The market expects that the owner is looking to sell the business in the near term. In Diversified Capital Goods, the Chinese industrial conglomerate Fosun International saw its bonds trade higher on the back of strong performance in the Asian high yield market. Sectors that detracted from performance were Wireline Telecom, Real Estate Development & Management, and Packaging. In Wireline Telecom, Altice France reported numbers and guidance that were slightly weaker than expected, but the main story was the management team took a much more aggressive tone towards bondholders, reducing their target leverage and asking bondholders to take meaningful haircuts in order for Drahi to contribute equity into the business. This caused both secured and unsecured bonds to trade off significantly. Our overweight in the unsecured bonds, which had traded higher year-to-date due to asset sale news, particularly impacted performance. Altice International bonds traded off as well given fears of more aggressive management tactics at that structure with the potential upcoming sale of the Altice Portugal assets. Our underweight in Real Estate overall detracted from performance, and our underweight in CPI Group hurt as the company's bonds recovered from a short seller's report and REITs rebounded on optimism for lower interest rates. In Packaging, our position in Ardagh Finance traded poorly as the outlook for the business remained weak and questions persisted around the refinancing of the company's 2025-2027 maturity wall.

CCC issuers outperformed BB and B issuers in the second quarter. Our performance was helped by our credit allocation, as we have an underweight in BBs and overweight in Bs and CCCs. From a sector standpoint, Chemicals, Recreation & Travel, and Diversified Capital Goods contributed to our relative performance during the quarter. In Chemicals, our overweight in the sector was the main contributor as the industry seems to be pulling out of the destocking cycle that negatively impacted earnings in 2023. Our largest contributor was specialty chemical company Arxada, which remains highly leveraged, but earnings were stable during the quarter, and management has seen demand begin to turn positively. In Recreation & Travel, our overweight in Carnival continues to perform well. We continue to believe that the company is on track to reach investment grade metrics in the intermediate term. In Diversified Capital Goods, our underweight in Nexans was a small contributor to performance as many French companies saw selling activity prior to the snap elections announced by President Macron. Sectors that detracted from performance included Investments & Miscellaneous Financial Services, Support Services, and Wireline Telecom. In Financial Services, our holdings in iQera detracted from performance as the company made a surprise announcement that they would be seeking to approach bondholders for help right-size the balance sheet. In Support Services, Zenith Finco bonds traded down as used car prices continued to weaken, particularly for electric vehicles. In Wireline Telecom, Altice International sold off as worries continued over the company's ability to extract assets from the restricted group to help the Sub-Fund liability management at sister company Altice France.

**NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook

The European high yield market continues to benefit from an overall stable macro environment. Central banks have begun their rate cutting cycle, with the ECB cutting by 25 basis points during the month. The BoE is expected to follow, possibly in July. We believe that this environment, in which central bank bias leans towards cutting rates, provides a constructive backdrop for high yield credit, where investors are more comfortable taking credit risk with fewer worries about interest rate risk. These factors have led to a robust capital market environment where companies have been able to access the markets to refinance their shorter-term maturities. We believe that the 2025 and 2026 maturity wall has been significantly de-risked, with a majority of the remaining maturities belonging to higher quality issuers that should have no problems accessing the market regardless of market conditions. Political risk also seems to have been largely mitigated with the conclusion of the UK and French elections. The UK elections ended as expected, with Labour taking a strong majority. The French snap elections meanwhile had a surprise ending with the far left New Popular Front taking the most seats in parliament. This result will most likely lead to a gridlocked government until the 2027 presidential elections, which is the scenario most investors had expected. We continue to believe that default rates will remain low for the short to intermediate term, supporting high yield returns, particularly as all-in yields approaching 7% continue to be attractive.

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	2.47	3.20	12.17	17.21	15.73	70.64
Benchmark	2.23	2.92	11.30	19.38	17.20	68.23
Out/(Under) Performance	0.24	0.28	0.87	-2.17	-1.47	2.41

*Source BBH; % Returns in USD. Benchmark is the MSCI All Country World Index.
Gross return, close of day numbers.
Inception date is 15th April, 2019.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 12.17% compared with the benchmark return of 11.30%, thereby outperforming the benchmark by 0.87%.

Sector allocation was a modest negative as tailwinds from being underweight Consumer Staples and Consumer Discretionary were offset by the headwinds from the Information Technology underweight and Healthcare overweight positions. The entirety of the outperformance was driven by selection over the period reflecting very strong performance across healthcare and industrial holdings and it was further pleasing to outperform in Information Technology despite not holding a number of the mega cap names which soared over the first half of the year. Financials selection was however weak over the period driven in part by broader Emerging Markets underperformance (where the strategy takes the majority of its exposure in financials to support access to financial services).

Global equity market strength followed through from the end of 2023, into the first quarter of 2024, buoyed by ever growing optimism around artificial intelligence (AI) and expectations for a soft landing. The S&P 500 was up 10.6% (USD terms) which was the first time in ten years that it has posted double digit back to back quarterly returns whilst the standout equity market for the quarter was Japan which rose 21.4% in JPY terms (13.0% USD) its highest return since 2009. Economic data continues to remain strong and surprise to the upside, however inflation numbers also continue to remain hotter than the Fed in particular would like with January and February core CPI running at +0.4% month on month (mom). This has in turn pushed back market expectations for a rate cut – going into the year the market had expected cuts by March, whilst at the time of writing only ca. 50% change of cuts in June has been priced in. As a result, whilst equity markets continued to price in a relatively ‘Goldilocks’ scenario, US ten year yields rose 32 basis points to 4.20% and bonds underperformed materially over the quarter.

After a very strong start to 2024, global equity markets were more muted in the second quarter with the MSCI ACWI increasing by 4% after an 11% advance in the first quarter. The US market led the way with the S&P 500 up +5% driven mostly by Information Technology with the Nasdaq rising by +9%. Outside the US, Europe (0%) and Japan (-4%) were weaker whilst China was mixed with Hong Kong markets slightly positive but key domestic indices still falling.

In Europe and the US, a nascent ‘Goldilocks’ scenario seems to be playing out as growth remains resilient in the face of higher interest rates whilst inflation appears to be trending down. US Core CPI fell through the quarter from +3.6% year-on-year in April to +3.3% in June marking a further improvement year to date (YTD). In Europe, inflation has fallen too, with Eurozone June core CPI coming in at +2.9%. Although investor expectations on the number and timing of interest cuts were too optimistic coming into 2024, the market has remained resilient and we think this may be because there is some relief that cuts will happen at all. Investor concerns on China have continued through the first half of 2024.

The greatest contributors to performance were TSMC (+55%), Novo Nordisk (+40%), ASML (+38%), Boston Scientific (+33%), and SAP (+33%). A major theme through the period was of winners continuing to win and AI winners in particular continuing to soar with a broadening out of this from beyond NVIDIA as was seen in particular with TSMC's ‘catch up’. The greatest detractors to performance came primarily from not holding NVIDIA (+149%). Across holdings AIA (-21%), CVS (-24%) Adobe (-7%) and Bank Rakyat (-21%) were the largest detractors.

**NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)**Impact Focus**

In the first quarter the team undertook 9 engagements for impact with portfolio companies over the period. Of these 2 were focused on the team's Mitigate Natural Capital Depletion impact goal, 2 on Mitigate the Obesity Epidemic, 1 on Global Access to Basic Financial Services, 1 on Mitigate Climate Change and 3 on other sustainability matters. Of the 9 engagements undertaken, 6 were ongoing engagements whilst 3 were one off engagements. Of these ongoing engagements the breakdown by milestone was: 3 were at milestone level II, 1 at level III, 1 at level IV and 1 at level V (completed). In the second quarter, the team undertook 28 engagements for impact with portfolio companies over the period. Of these 12 were focused on the team's Mitigate Climate Change impact goal, 5 on Mitigate the Obesity Epidemic, 3 on Eliminate Communicable Disease and 8 on other sustainability matters. Of the 28 engagements undertaken, 22 were ongoing engagements whilst 6 were one off engagements. Of these ongoing engagements the breakdown by milestone is: 4 were at milestone level I, 11 were at milestone level II, 4 at level III and 3 at level V (completed). Due to lack of success, two milestone engagements were concluded during the quarter.

Investment Outlook

During the second quarter, the S&P 500 reached valuation levels present at the end of 2021 despite 10yr Treasuries now yielding over 250 basis points more. To many investors this has been surprising and the equity market's resilience to monetary policy has caught many strategists off-guard. Two important factors that help to explain this are: i) investors appear willing to look through current rates given inflation is on a downward path; and ii) the market has become even more dominated by megatech as investors seek AI beneficiaries. For global equity investors, this backdrop creates considerable risk. If the downward path on inflation, which has already taken longer than anticipated to realise in 2024, is further delayed then the market may become impatient. Upward pressure on inflation is still present. The US economy is still robust with unemployment significantly below long-term averages (4.1% in June). Going forward, there are risks around how inflationary a future Trump administration could be. A risk of 'higher rates for longer' has not been vanquished in our view and remains a potential downside risk for global markets. Setting aside monetary policy, the increasing likelihood of Trump winning the election has already been expressed by investors trying to position for certain winners (healthcare, defence) and losers (renewables, electric vehicle makers). In our experience, the effects of new administrations on individual companies are not always easy to predict; certain renewables companies actually benefited significantly through Trump's last presidency for example. Overall, we continue to see the US as a particularly fertile ground for finding companies levered to sustainable growth trends and despite valuations being more challenging, the broader macro-economic situation remains supportive of the market for the time being.

Outside of the US, inflation has gradually eased during 2024 in Europe with core inflation at 2.9% in June. Economists still broadly expect GDP growth to lag the US and this lower demand pressure perhaps gives policymakers greater flexibility to ease monetary policy. China remains a difficult area for the global economy with output growth slowing sequentially in the second quarter. This situation could be worsened by political tensions with Trump proposing a tariff of between 60-100% upon election. Already we have seen the underperformance of certain sectors reliant on China exports in the second quarter (luxury goods being a good example). Greater uncertainty on China-US relations on top of a weaker demand backdrop creates potential headwinds for corporate earnings in the country and could be a headwind for global markets as a result.

Impact Outlook

One area in which the team have an out of consensus view on impact is within the biotech and pharma space. Whilst we strongly agree there are a number of bad actors and companies that would never be suitable in a sustainable strategy we feel that certain companies have an incredibly high impact on tackling some of the greatest challenges faced and are dragged down by a broader negative perception regarding pricing and litigation across the industry. Whilst during the pandemic as a number of these companies played a vital role in helping to drag economies out of lockdown sentiment improved, perception has drifted more negative since and we believe that the industry must do a better job in articulating its positive impact and supporting a more positive perception of in particular access efforts, and the worldwide impact this is having.

An example of one very positive improvement in potential long term impact on broader society came from Gilead, one of our healthcare holdings, which published very positive data in June from their Purpose 1 trial of Lenacapivir. This twice-yearly injection was designed to prevent HIV infections developing with a much more convenient formulation to administer than the standard of care (2x injections vs daily oral). During the trial, no patients who took Lenacapivir developed an HIV infection, which was better than the comparator (oral Truvada). Whilst this asset presents a significant commercial opportunity for Gilead, particularly in developed economies, we were also really encouraged that Gilead are already thinking about how to license this treatment to maximise access in the developing world. The HIV pandemic has continued in varying levels of incidence since 1981 and though important positive steps have been made, 33.6 million people were still living with HIV in 2022 according to UN figures. Preventing new infections is a big priority as well as anti-retroviral treatment for those already carrying the disease. In both of these areas, we think the innovation of the pharmaceutical sector is crucial and we are encouraged to see this positive development.

**AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	0.81	-0.65	7.28	10.14	-10.94	57.55
Benchmark	-1.20	-1.43	2.29	10.64	-2.24	41.61
Out/(Under) Performance	2.01	0.78	4.99	-0.50	-8.70	15.94

*Source BBH; % Returns in USD. Benchmark is the MSCI All Country World Index Small Cap.
Since Inception date is 2nd July, 2019.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 7.28% compared with the benchmark return of 2.29%, thereby outperforming the index by 4.99%

Stocks rose on signs of relatively stable economic growth. Moderating inflation also raised hopes for interest rate cuts from major central banks in the U.S., the U.K. and Europe. Small-cap stocks lagged large caps, however, as reflected in the MSCI EAFE Index.

Among portfolio holdings, health care stocks were notable contributors to relative performance. Top performers included U.S.-based ADMA Biologics. Shares of this biopharmaceutical company jumped higher after it reported strong first-quarter earnings. It also raised guidance as the management team expressed confidence in its efforts to commercialize its products. Stock selection in the financials sector was also beneficial, aided by bank and capital markets holdings. Elsewhere in the portfolio, Asics was a top performer. This sporting goods company has delivered strong revenue and earnings growth and a robust revenue outlook. Asics continued to return money to shareholders through stock repurchases.

Stock selection and portfolio underweights in the energy and industrials sectors detracted from relative performance. Notable detractors among individual portfolio holdings included DoubleVerify Holdings, a provider of digital media analytic solutions. The company reduced its 2024 revenue guidance, as economic uncertainty led enterprise customers to cut back spending. This news weighed on the stock price. We sold the position given concerns over the near-term earnings outlook. Medical products supplier Alphatec Holdings, another detractor, reported better-than-expected sales and earnings but used up more cash than expected. This led to a decline in the stock price. We believe it has scope to gain market share and outgrow its markets, however.

From a geographic standpoint, stock selection in the U.S. lifted relative performance. Stock selection and an underweight in Taiwan detracted.

Investment Outlook

The portfolio continues to invest in companies where we believe fundamentals are strong and improving but share price performance does not fully reflect these factors. Our process is based on individual security selection, but broad themes have emerged.

A more favourable backdrop for small caps. Macro events have overshadowed company fundamentals in recent years, with small-cap stocks bearing the brunt of worries about inflation, rising interest rates and slowing economic growth. This period of relative underperformance compared to large caps has been an exception compared to a record of small-cap outperformance since 2001. Though inflation remains above central bank targets, we are investing with a better economic backdrop than a year ago. We believe this could allow investors to refocus on earnings growth as the key driver of stock prices.

Small-cap valuations remain attractive relative to large caps. We continue to identify small-cap companies that we believe have the potential to deliver accelerating and sustainable earnings growth. Stable or declining interest rates may also provide a tailwind for small-cap markets. We believe bottom-up stock selection and prudent diversification remain critical as we find growth opportunities across various sectors and geographies.

Artificial intelligence is driving earnings growth for information technology companies. We have continued to find compelling investments in semiconductor and cybersecurity companies with accelerating and sustainable growth prospects. We also see potential tied to innovations in AI, which could fuel increased demand for computing capacity, semiconductor testing and measurement, data centre space and advanced semiconductors.

**AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Continued bottom-up consumer discretionary opportunities. While there has been some weakening in consumer demand, we continue to find companies that are benefiting from consumers trading down as well as from consumer companies catering to higher-end consumers. We also see opportunities tied to increasing spending on travel and hospitality, particularly in Asia, and companies that are supported by stock-specific drivers of earnings growth.

We are finding opportunities among industrial companies. Reshoring and nearshoring trends continue as a catalyst as businesses move operations closer to home or friendlier and lower-cost countries. We also see opportunities in companies with end markets tied to factory automation and aerospace and defence spending.

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	3.37	2.50	13.66	19.33	5.18	268.79
Benchmark	2.23	2.92	11.30	19.38	17.20	233.34
Out/(Under) Performance	1.14	-0.42	2.36	-0.05	-12.02	35.45

Source BBH; % Returns in USD. Net Returns. Institutional Class. Benchmark is the MSCI All Country World Index.

**Since Inception date is 14th April, 2010 (Please note that this Sub-Fund became a sub-fund of Nomura Funds Ireland by way of a merger on 2nd August, 2019).*

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 13.66% compared with the benchmark return of 11.30%, thereby outperforming the benchmark by 2.36%.

Global stocks advanced strongly in the six-month period, as the U.S., non-U.S. developed and emerging markets all posted robust gains. First-quarter U.S. economic growth slowed to the lowest point since early 2022, and inflation moderated slightly, feeding investors' hopes for Fed interest rate cuts. Growth stocks outperformed their value counterparts by a significant margin during the period, though value stocks still generated solid returns. Meanwhile, the European Central Bank cut rates for the first time in five years. Though the Fed kept interest rates steady during the period, policymakers suggested they may cut rates once by year-end.

From a geographic perspective, the portfolio benefited from its favorable stock selection in the U.S., whereas negative stock selection in Spain detracted. On a sector basis, information technology was the strongest contributor, while financials hindered relative performance the most. The single largest stock contribution to the portfolio came from NVIDIA. Shares of the chipmaker rose amid continued investor enthusiasm for the company's artificial intelligence products, resulting in NVIDIA becoming the world's most valuable company, surpassing Microsoft and Apple. NVIDIA's 10-for-1 stock split also took place in June. The largest detraction from relative returns came from Facebook's parent company Meta Platforms. Shares in Meta have been volatile through the first six months of the year. We expect the company to deliver sustained growth via the monetization of assets like Reels and the continued growth of its user base.

Investment Outlook

We believe a key benefit of our investment approach is the ability to identify businesses with a diverse set of growth drivers. We think these drivers are sustainable and complement our holdings' other idiosyncratic characteristics.

We see red flags for the U.S. economy, but opportunities remain. After a long period of tight conditions, we are seeing evidence that the U.S. labor market is normalizing. Unemployment is elevated compared to a year ago, and continuing claims for unemployment benefits recently hit their highest point in more than two years. We have also observed weakness in consumer spending, with companies reporting that many high-income customers are trading down to less expensive products and that less affluent consumers are gravitating to private-label offerings. Still, we are finding superior earnings growth and inflection opportunities in the U.S. compared to Europe.

Artificial intelligence is propelling capital spending. First-quarter reporting highlighted an acceleration in the AI arms race. Demand for cloud computing services continued to climb, as reflected in higher-than-expected capital expenditures by notables Meta Platforms, Alphabet and Microsoft. The AI build-out requires technology upgrades for handling massive amounts of data at high speeds. This is spurring earnings growth in companies that make components for processing data and cooling equipment inside data centers, as well as businesses that generate and distribute the electricity that powers them.

Stock-specific growth drivers remain in focus. We believe businesses with the ability to grow and deliver earnings that are not dependent on the economic cycle will be rewarded in a higher-for-longer interest rate environment. In addition to AI-related businesses, examples include companies with strong positions in the market for weight-loss drugs and aircraft parts makers that benefit from the lengthy backlogs at The Boeing Co. and Airbus. We have also seen positive trends in the semiconductor market, including chipmakers that are not leveraged to the AI infrastructure build-out.

**AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Earnings growth could be poised to broaden. We could see a wider range of companies posting strong earnings growth in the second half of 2024. Many technology-related businesses have tough year-over-year profit growth comparisons to beat, while sectors that struggled in 2023 have relatively easier hurdles to clear. As a result, we may see the Magnificent Seven come back to the pack. According to earnings growth forecasts, the rest of the S&P 500 Index will overtake the Magnificent Seven in the fourth quarter. In turn, we believe market performance could become more widely distributed as a broader range of companies delivers stronger profit growth.

The real estate slump remains a headwind for China. The real estate market is the key sentiment driver for industrial and consumer demand in China. Despite recent policy changes, China's housing market continues to face downward price pressures from excess supply and is creating headwinds for China-based businesses and companies selling into the country.

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	3.41	3.01	12.55	16.90	4.41	315.01
Benchmark	2.23	2.92	11.30	19.38	17.20	232.41
Out/(Under) Performance	1.18	0.09	1.25	-2.48	-12.79	82.60

*Source BBH; % Returns in USD. Benchmark is the MSCI All Country World Index.
 Since Inception date is 7th November, 2011 (Please note that this Sub-Fund become a sub-fund of Nomura Funds Ireland by way of a merger on 2nd August, 2019).

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 12.55% compared with the benchmark return of 11.30%, thereby outperforming the benchmark by 1.25%.

Global stocks advanced strongly in the six-month period, as the U.S., non-U.S. developed and emerging markets all posted robust gains. First-quarter U.S. economic growth slowed to the lowest point since early 2022, and inflation moderated slightly, feeding investors' hopes for Fed interest rate cuts. Growth stocks outperformed their value counterparts by a significant margin during the period, though value stocks still generated solid returns. Meanwhile, the European Central Bank cut rates for the first time in five years. Though the Fed kept interest rates steady during the period, policymakers suggested they may cut rates once by year-end.

From a geographic perspective, the portfolio benefited from its favorable stock selection in the U.S., whereas negative stock selection in Spain detracted. On a sector basis, information technology was the strongest contributor, while financials hindered relative performance the most. The single largest stock contribution to the portfolio came from NVIDIA. Shares of the chipmaker rose amid continued investor enthusiasm for the company's artificial intelligence products, resulting in NVIDIA becoming the world's most valuable company, surpassing Microsoft and Apple. NVIDIA's 10-for-1 stock split also took place in June. The largest detractor from relative returns came from B3. Shares of the Brazil-based securities and commodities exchange operator moved lower during the period after management recently reported a decline in quarterly profit due to weaker equities trading volumes. Subsequently, we exited the position.

Investment Outlook

We believe a key benefit of our investment approach is the ability to identify businesses with a diverse set of growth drivers. We think these drivers are sustainable and complement our holdings' other idiosyncratic characteristics.

We see red flags for the U.S. economy, but opportunities remain. After a long period of tight conditions, we are seeing evidence that the U.S. labor market is normalizing. Unemployment is elevated compared to a year ago, and continuing claims for unemployment benefits recently hit their highest point in more than two years. We have also observed weakness in consumer spending, with companies reporting that many high-income customers are trading down to less expensive products and that less affluent consumers are gravitating to private-label offerings. Still, we are finding superior earnings growth and inflection opportunities in the U.S. compared to Europe.

Artificial intelligence is propelling capital spending. First-quarter reporting highlighted an acceleration in the AI arms race. Demand for cloud computing services continued to climb, as reflected in higher-than-expected capital expenditures by notables Meta Platforms, Alphabet and Microsoft. The AI build-out requires technology upgrades for handling massive amounts of data at high speeds. This is spurring earnings growth in companies that make components for processing data and cooling equipment inside data centers, as well as businesses that generate and distribute the electricity that powers them.

Stock-specific growth drivers remain in focus. We believe businesses with the ability to grow and deliver earnings that are not dependent on the economic cycle will be rewarded in a higher-for-longer interest rate environment. In addition to AI-related businesses, examples include companies with strong positions in the market for weight-loss drugs and aircraft parts makers that benefit from the lengthy backlogs at The Boeing Co. and Airbus. We have also seen positive trends in the semiconductor market, including chipmakers that are not leveraged to the AI infrastructure build-out.

**AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Earnings growth could be poised to broaden. We could see a wider range of companies posting strong earnings growth in the second half of 2024. Many technology-related businesses have tough year-over-year profit growth comparisons to beat, while sectors that struggled in 2023 have relatively easier hurdles to clear. As a result, we may see the Magnificent Seven come back to the pack. According to earnings growth forecasts, the rest of the S&P 500 Index will overtake the Magnificent Seven in the fourth quarter. In turn, we believe market performance could become more widely distributed as a broader range of companies delivers stronger profit growth.

The real estate slump remains a headwind for China. The real estate market is the key sentiment driver for industrial and consumer demand in China. Despite recent policy changes, China's housing market continues to face downward price pressures from excess supply and is creating headwinds for China-based businesses and companies selling into the country.

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	5.33	5.90	12.13	14.96	-23.11	54.15
Benchmark	3.94	5.29	7.49	12.55	-14.44	51.60
Out/(Under) Performance	1.39	0.61	4.64	2.41	-8.67	2.55

*Source BBH; % Returns in USD. Benchmark is the MSCI Emerging Markets Index.
 Since Inception date is 8th November, 2017 (Please note that this Sub-Fund became a sub-fund of Nomura Funds Ireland by way of a merger on 2nd August, 2019).

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 12.13% compared with the benchmark return of 7.49%, thereby outperforming the benchmark by 4.64%.

Emerging markets equities advanced during the first half of 2024 but trailed developed markets. Excitement around artificial intelligence and expectations for interest rate cuts by major central banks helped fuel the rally, but mixed inflation data and a likely shallower trajectory for cuts limited gains. Stock selection and a beneficial overweight in the information technology sector, together with stock selection in consumer discretionary and consumer staples, drove the portfolio's relative outperformance. In contrast, stock selection in financials, industrials and energy weighed on relative results. From a geographic perspective, stock selection in Taiwan, India and South Korea added substantial value, partially offset by detractor from overweight allocations to Hong Kong and Thailand. Positioning in Mexico also detracted. The single-largest individual contributor was Taiwan Semiconductor Manufacturing Co. (TSMC), whose shares benefited from demand upside for AI chips, given TSMC's leadership in leading-edge chips. In our view, high utilization from advanced nodes and potential price hikes will likely drive further upside. The largest detractor was the portfolio's lack of exposure to Taiwan-based contract electronics manufacturer Hon Hai Precision Industry, known as Foxconn, whose shares rallied during the period.

Investment Outlook

While emerging markets (EM) equities have trailed developed markets (DM) stocks thus far in 2024, the economic backdrop continues to be supportive of EM, and we have a constructive outlook on the region. With inflation pressure lessening and monetary policy easing in its early stages, EM economies are forecast to grow more than twice the rate of DM. Meanwhile, EM stocks are trading at a historically high discount to their DM counterparts, based on forward price to earnings.

Though the Fed's higher-for-longer stance has deterred aggressive moves by EM central banks, we anticipate a gradual broadening of easing in the second half of the year as disinflation progresses and conditions materialize for U.S. policy easing.

China's economic recovery has been encouraging in 2024, as first-quarter GDP growth was faster than expected. We believe a continued recovery in exports and an acceleration of fiscal spending will support near-term growth. However, high-frequency data has shown some softness recently, suggesting that the domestic demand recovery has not fully found firm footing. The housing market continues to face downward price pressures from excess supply. Though the direction of property market policy is encouraging, we think housing activity will likely remain weak through the end of the year. Consensus estimates are increasingly less bearish on Chinese stocks, and the country's stock market was in positive territory through the first half of 2024.

The artificial intelligence theme and supportive electronics trends have lifted Asian EM in recent quarters, and we expect those trends will likely continue to spur earnings growth. Strong exports from South Korea and Taiwan are driving a continued expansion in electronics manufacturing activity. We expect the build-out of AI infrastructure to remain a growth catalyst and have seen signs of a recovery in regular servers.

Meanwhile, Latin American markets have underperformed in recent quarters, despite the fact that central banks in Brazil and Mexico began cutting their lending rates in 2023 and the first half of 2024. While the region's policymakers have become more cautious, economic growth has held up, and trends such as trade protectionism and sticky commodity prices are positives. Despite post-election volatility in Mexico, supportive economic factors, such as nearshoring and remittances, remain in place. In Brazil, economic activity also remains resilient with private consumption supported by the tightness in the labour market.

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	6.22	4.64	19.22	33.11	24.63	73.80
Benchmark	2.23	2.92	11.30	19.38	17.20	54.24
Out/(Under) Performance	3.99	1.72	7.92	13.73	7.43	19.56

*Source BBH; % Returns in USD. Benchmark is the MSCI All Country World Index.
 Since Inception date is 3rd February, 2020.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 19.22% compared with the benchmark return of 11.30%, thereby outperforming the benchmark by 7.92%.

Market Review

January-March

The global equity market remained almost unchanged from early to mid-January, as the uncertainties surrounding the situation in the Middle East intensified, while expectations for new AI-related semiconductors announced by a major U.S. semiconductor manufacturer increased. Towards the end of the month, the University of Michigan Consumer Sentiment Index for January (preliminary) exceeded market expectations, and the core PCE (Personal Consumption Expenditures) price index for December 2023 showed a growth rate that was nearly at a 3-year low compared to the same month the previous year. This was well received by the market and led to an increase in stock prices.

In February, the FOMC (Federal Open Market Committee) indicated a stance to continue monetary tightening, which led to some declines, but the market rose favorably due to strong earnings reports from several major IT companies, including leading semiconductor manufacturers.

In March, there were moments of decline due to speculations that the U.S. government would strengthen regulations on exports of AI-related semiconductors to China. However, the market rose favorably after Jerome Powell, the chair of the FRB, expressed a positive outlook on starting interest rate cuts. Towards the end of the month, the market rose as the FOMC indicated a sustained positive economic outlook, while also maintaining the expectation of 3 interest rate cuts in 2024, leading to an overall upward trend during this period.

When looking at sector performance, the IT and Communication Services sectors led the way in performance, with some large-cap stocks announcing strong earnings and proactive shareholder return policies. On the other hand, sectors such as Real Estate, Utilities, and Materials, saw a decrease in performance due to the rise in U.S. long-term interest rates, causing a backlash after having benefitted from declining interest rates up to this point.

April-June

The global equity market declined in early April as expectations for an early rate cut diminished after a key member of FOMC commented, "it is smart for the Fed to take our time" to address inflation. Additionally, reports surfaced that the Chinese authorities had instructed major domestic telecommunication companies to gradually exclude the use of foreign-made semiconductors. In late April, during the January-March quarter results announcements, major IT companies demonstrated strong performance that exceeded market expectations. Furthermore, some companies displayed a positive stance on shareholder returns. This was well received by the market and led to an increase in stock prices.

In early May, the market increased as sales from a major smartphone manufacturer for the January-March quarter exceeded market expectations, and the growth rates of the number of employees and average wages in the April employment statistics fell below market expectations, leading to an increase in anticipation for an early rate cut. Subsequent to that, the strong demand for AI-related semiconductors resulted in a major semiconductor manufacturer's sales forecasts for the May-July quarter significantly exceeding market expectations, which was well received. Conversely, there was a sense of aversion due to U.S. Composite PMI (Purchasing Managers' Index) flash estimate reaching its highest level in over 2 years, leading to heightened inflation concerns, resulting in a mixed market sentiment.

**NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

Market Review (continued)

April-June (continued)

In early June, the market surged as a U.S. IT company providing network equipment for enterprises saw a sharp increase in revenue from their AI server business for the May-July quarter, leading to a significant rise in stock prices. Following that, the market reacted positively to factors such as the May U.S. Consumer Price Index (CPI) and Producer Price Index (PPI) falling below market expectations. However, profit-taking activities intensified, particularly in U.S. semiconductor manufacturers that had seen significant stock price increases, leading to a lacklustre performance in stock prices.

When looking at sector performance, the IT and Communication Services sectors stood out, driven by some large-cap stocks announcing strong earnings and proactive shareholder return policies. The utilities sector excelled, benefitting from the decline in U.S. interest rates due to rising expectations of rate cuts. On the other hand, concerns over growing macroeconomic indicators signalling economic slowdown resulted in aversion and underperformance in sectors such as Real Estate, Materials, and Industrials.

Portfolio Review and Investment Activities

January-March

Stock selection was the major contributor for the first quarter. Our overweight position in the IT sector and stock selection within it were the major standouts. Additionally, stock selection in Communication Services and Industrials have also contributed positively to our performance.

Among individual stocks, stock selection with structural growth companies in the New Technology theme were major contributors. Additionally, stocks outside of the IT sector, such as Meta Platforms from the Entertainment and Experience theme and Eaton from the "Internet of Things"/Reshoring theme contributed positively. Major positive contributors were NVIDIA and Micron Technology (New Technology). Robust earnings announced for the November-January quarter, which were driven by strong demand for AI semiconductor, led to an acceleration in performance growth and resulted in a rise in stock prices for NVIDIA. Similarly, Micron Technology reported strong earnings for the December-February quarter, with expectations of rising product prices due to increased demand for high-performance memory for AI semiconductors leading to a favourable outlook and a rise in their stock price. Additionally Apple from the New Technology theme, in which we had an underweight position, contributed positively. Even though we continue to value their high profitability and the stability of their business, we judged that mid-term growth expectations from their multifaceted businesses in software and services have been partially factored into the stock price, making us keep our underweight position. On the other hand, Snowflake from AI/Data Science was the major negative contributor. Their stock price fell as there was increased uncertainty surrounding their future earnings growth due to actions such as the withdrawal of mid-term targets and changes in their management team.

Focus has shifted to the monetary policies of central banks, as well as the corporate results for the January to March quarter and earnings forecasts. Against this backdrop, there has been uneven performance among individual companies. As such, we have adjusted our portfolio in response to these changes in the market environment. We reduced our overweight position in IT but increased our overweight position in Communication Services. Also, we maintained our overweight position in countries such as the United States from the previous quarter, while remaining underweight on countries such as Japan. Moreover, we reduced the exposure to themes such as IoT/Reshoring and increased the exposure to themes such as Entertainment/Experience.

Major purchases were ICICI Bank (Demographic Bonus). We bought shares in ICICI Bank, which is expected to grow in the medium to long term from India's high economic growth potential and strong domestic demand for financial services. Also, Progressive Corp (Tech Solution), which we added as we expect the company to achieve medium-term growth based on efficient utilization of driving data, as well as anticipated continued increases in insurance premiums. Whereas, major sales were PTC (IoT/Reshoring). We exited our position in this name as the long-term growth expectations for software in computer-aided design (CAD) and product lifecycle management (PLM) that are capable of managing production from start to finish remain unchanged, however, we believe that the growth expectations have been somewhat factored into its stock price. Also, Tesla (Tech Solution), which we sold our entire position in before the quarterly result announcement due to concerns about a slowdown in business growth as the company's business environment worsened.

**NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

Portfolio Review and Investment Activities (continued)

April-June

Sector allocation was the major contributor for the second quarter. Our overweight position in the IT sector was the major standout. Additionally, stock selection in Communication Services and Industrials have also contributed positively to our performance.

Among individual stocks, stock selection with structural growth companies in the New Technology theme were major contributors. Also stocks outside of the IT sector, such as Alphabet Inc. from the AI/Data Science theme and Asics Corporation from the Entertainment/Experience theme contributed positively. Major positive contributors were Arista Networks, Inc. (New Technology). AI training requires more computing power, and creating big AI server clusters with high-performance network equipment is one way to accelerate computing power. Arista offers high-performance network equipment for hyper scalers. They plan to increase the production level of their products in the second half of this year. Investors gradually recognized their growth potential as networking chip makers highlighted the importance of networking in the AI era, resulting in a rise in stock prices for Arista. Additionally, Nvidia Corporation (New Technology) contributed positively, as a major EV maker disclosed using a big AI server cluster for training that utilizes many GPUs, robust earnings were announced for the February to April quarter, resulting in accelerated performance growth driven by strong demand for AI semiconductors. This led to a rise in stock prices for NVIDIA. On the other hand, a major negative contributor was Apple Inc. (New Technology). Not holding the stock had a negative impact, as it performed well due to the expectation of accelerating the smartphone replacement cycle with the announcement of a new feature incorporating AI. Also, Inspire Medical Systems, Inc. (Global Aging) contributed negatively. Although Inspire is a leading provider of minimally invasive treatment for sleep disorders and still has strong revenue growth, the leading indicators of its growth momentum such as utilization and procedures/centers shows a below trend level. At the same time, markets heightened concerns over GLP-1 related risks to the ultimate TAM of Inspire, especially after Eli Lilly's clinical trial data showed that Tirzepatide was effective as a therapy option for individuals with obesity and moderate-to-severe OSA.

Focus has shifted to the monetary policies of central banks, changes in economic outlooks, and election results in major countries. Against this backdrop, there has been uneven performance among individual companies. As such, we have adjusted our portfolio in response to these changes in the market environment. We reduced our overweight position in IT while shifting our underweight position in Healthcare to overweight. Also, we maintained our overweight position in countries such as the United States from the previous quarter, while being underweight on countries such as the United Kingdom. Moreover, we reduced the exposure to themes such as AI/Data Science and increased the exposure to themes such as Global Aging.

Major purchases were Broadcom (New Technology). While data centers are expanding their AI capabilities and interconnecting AI servers, investors are underestimating the increase in the number of chips per cluster. Therefore, we bought it to capture those growth gap opportunities. Another major purchase was Uber (Entertainment/Experience). We bought Uber, judging the expansion of user numbers and usage frequency of ride-sharing services and food delivery services, along with the improvement in the competitive environment, will lead to an increase in performance. On the other hand, major sales were Idexx Laboratories (Entertainment/Experience) and Workday (AI/Data Science). For Idexx, while we continue to have expectations for the long-term performance growth of the animal clinical diagnostics business, we sold off our entire position in Idexx due to the lower-than-expected recovery of anticipated clinic visits. For Workday, due to uncertainty in the macro environment, Workday's customer companies, especially small and medium-sized businesses, are considering to reduce their IT investments. This led to concerns about the slowdown in growth of Workday's product, and made us decide to completely sell our position in Workday.

Investment Outlook

We believe the recent macro-economic data reinforced our current expectations that the Fed has finished its rate hiking cycle and will move towards cuts in the second half of this year. There is enough evidence that the economy is slowing and inflation pressures are easing.

While excess savings in Households have exhausted, forward-looking labour market indicators such as hiring rates and wage growth show the slowdown of the economy. There are also signs of distress from low income consumers such as rising default rates on credit cards and auto loans among the low income segment.

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Outlook (continued)

At the same time, we believe a hard landing seems the less likely outcome as both households and the corporate sector did not over borrow. In other words, they have been protected from Fed rate hikes by locking in low rates on 30-year mortgages and longer-term corporate bonds. As current high interest rates have been less painful than usual, we believe the economy can slow gradually and bring down inflation without triggering a recession. As for the AI enthusiasm, we believe AI will potentially boost GDP growth through productivity improvements as we experienced during the internet revolution, which eventually resulted in about a 1 percentage point per year boost to productivity. Although still in its early days, AI is already resulting in cost structure improvements for some companies. For example, computer programming and coding groups have reported dramatic increases in productivity.

At the same time, we are getting more constructive to Japan. In March, the Bank of Japan raised interest rates for the first time in 17 years and will likely raise rates further but gradually. The economic outlook is improving with support from recovering manufacturing activity and the China outlook is becoming more supportive while the weak Japanese yen supports inbound tourism. At the same time, corporate reform has gained significant momentum with regulators showing that 63% of companies have disclosed initiatives to reduce the cost of capital and enhance valuations.

Regarding portfolio construction, we will work hard to identify companies with balance sheet resilience, good management, and operational agility. We believe themes such as generative AI technology, Digital Transformation, cyber security, and decarbonization remain attractive. The pandemic has accelerated many emerging technology trends and has changed working styles as well as consumer behaviours. Beneficiaries will include not just technology companies but also any company that effectively uses data and new technologies.

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	2.02	3.72	14.46	25.11	52.18	71.36
Benchmark	1.75	1.90	12.56	20.70	39.32	55.16
Out/(Under) Performance	0.27	1.82	1.90	4.41	12.86	16.20

*Source BBH; % Returns in USD. Benchmark is the Russell Nomura Small Cap (RNS) Index.
Since Inception date is 7th February, 2020.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 14.46% compared with the benchmark return of 12.56%, thereby outperforming the benchmark by 1.90%.

The Japanese stock market appreciated during the first half of 2024. The benchmark index rose 12.6% over this review period, during which it gained 11.9% in the first quarter (January to March) followed by a slight further gain of 0.6% in the second quarter (April to June) in local currency terms. The benchmark underperformed relative to the TOPIX Index, which recorded a strong rally of 20.1% over the same review period. In the first quarter, the Nikkei 225 Index reached a new record high for the first time in over 34 years. It last traded near this level back in December 1989 around the apex of Japan's economic bubble. Among small-cap stocks, value stocks performed well due to expectations of improvements in management attitudes and capital efficiency, including a trend towards strengthening of shareholder returns. In the second quarter, the Japanese equity market was relatively directionless, but a last-minute rally toward the end of June helped the index to extend its positive returns. In the absence of fresh catalysts to generate some immediate upside in the market, investor enthusiasm seems to have softened. As for small-cap stocks, value stocks remained strong following on from the previous quarter due to expectations for improved management efficiency, including efforts to strengthen shareholder returns.

Sector allocation had a positive effect on the relative performance for the review period. While the overweight position in the Electric Power & Gas sector and underweight position in the Foods sector added value, underweight positions in the Non-Ferrous Metal sector and Machinery sector detracted from the relative performance.

Stock selection had a positive effect on the relative performance. Positive stock selection contributions came from positions in Kyushu Electric Power (9508) in the Electric Power & Gas sector and The Japan Steel Works (5631) in the Machinery sector. Meanwhile, the absence of a position in Fujikura (5803) in the Non-Ferrous Metals sector and Septeni (4293) in the Services sector had a negative impact on the Sub-Fund's performance.

Kyushu Electric Power's stock price rose along with the restoration of a JPY50 dividend per share ahead of forecasts and on expectations that demand for electricity in the Kyushu region will increase due to an increasing number of semiconductor plants and other factors. Japan Steel Works rallied in recognition of the growth of the defense-related equipment business due to the expansion of Japan's own defense budget and the long-term growth potential of the nuclear power business due to the reevaluation of nuclear power generation mainly in Europe. Fujikura's share price soared due amid expectations that the growth of optical components for data centers in North America would be the driving force. However, the Sub-Fund did not own Fujikura, and this detracted from the relative performance. Septeni's share price declined after its financial results for the January-March 2024 period fell short of market expectations. Septeni is expected to increase its share in the Internet advertising market through synergies with its parent company, the Dentsu Group, so we will continue to hold the position in the stock.

In this review period, we increased the weighting of Broadleaf in the Information & Communication sector. The company holds large market shares in several businesses related to the automobile aftermarket in Japan, such as car maintenance and parts dealers. Given the company's medium- to long-term growth potential, we concluded that the stock is attractively valued at the current share price. On the other hand, we have sold part of Kyushu Electric Power position to take profits after the stock price had risen sharply.

**NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook

In the first half of 2024, the RNS index rose by 12.6%, the Russell Nomura Small Growth Index gained 5.0%, and the Russell Nomura Small Value Index rallied 17.6%. Value stocks led the market, driven in particular by pressure from the Tokyo Stock Exchange (TSE) to improve capital efficiency. The valuation gap between small-cap growth and value stocks has narrowed over the last few years, and the excessively high valuations of growth stocks have declined gradually. However, considering the broad progress in measures to improve the capital efficiency of Japanese companies, supported by intensifying demands from the TSE and pressure from activist investors, value stocks still look attractive today. Our portfolio has a barbell structure in terms of its exposure to value and growth stocks (i.e. no particular style bias), but we have maintained a position with a tilt towards value. While we maintain this positioning, we expect it to normalize very slowly if value stocks continue to outperform. We will continue to base our investment decisions on thorough fundamental analysis. At the end of June, the Price-to-Book Ratio (PBR) of the benchmark RNS Index was 1.13 and the portfolio's PBR was 1.00 (Source: Nomura Asset Management).

We will actively continue to seek out companies whose stock prices are currently judged to be trading below their "intrinsic value". We will select stocks from a wide range of industries, particularly companies that have not received much attention from the market despite their excellent business strategies, companies where management has shown signs of change due to internal reforms, and companies where capital efficiency is expected to improve due to changes in their attitude toward shareholder returns. In the Japanese stock market, we have seen increasing involvement of activist funds. Year by year, traditional asset management companies are engaging more with listed companies, and there is increasing demand to improve capital efficiency. In addition to the corporate governance code, external pressure has led to a gradual rise in the number of small-cap companies that are working to improve corporate governance and investor relations while adopting a more shareholder-friendly management approach. We continue to focus on companies with rich cash flows, and we also emphasize progress in improving the governance of Japanese companies. This includes issues such as the dual listing of parent and subsidiary companies.

While we tend to focus on determining whether it is possible to maintain long-term sustainable growth and a high ROIC (return on invested capital) in order to identify the "intrinsic investment value" of a company, we are also paying attention to whether it is possible to maintain or improve ROE (Return on Equity) through appropriate capital policies. The main points of this analysis are summarised in our assessment of how competitive the company is (i.e., its strengths and weaknesses). In addition to analysing the strengths of business operations, we also place importance on analysing what we call the "vitality" of a company, such as the quality of management leadership and employee awareness. In addition to analysing financial statements, which are the result of management actions, we believe that stable investment performance can be achieved over the long term by conducting careful research and analysis of companies from the viewpoint of management quality.

**AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	4.59	2.62	6.71	9.10	-24.54	0.52
Benchmark	3.94	5.29	7.49	12.55	-14.44	16.65
Out/(Under) Performance	0.65	-2.67	-0.78	-3.45	-10.10	-16.13

*Source BBH; % Returns in USD. Benchmark is the MSCI Emerging Markets (Net) Index.
Since Inception date is 4th March, 2020.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 6.71%, compared with the benchmark return of 7.49%, thereby underperforming the benchmark by 0.78%.

Emerging markets equities advanced during the first half of 2024 but trailed developed markets. Excitement around artificial intelligence and expectations for interest rate cuts by major central banks helped fuel the rally, but mixed inflation data and a likely shallower trajectory for cuts limited gains. Stock selection in the financials and utilities sectors drove the portfolio's relative underperformance, along with an overweight to health care. In contrast, stock selection in information technology contributed on a relative basis, along with a beneficial underweight to materials and stock selection in communication services. From a geographic perspective, overweight allocations to Brazil, Hong Kong and Mexico weighed on relative results, partially offset by contribution from stock selection in South Korea, China and South Africa. The single-largest individual detractor was YDUQS Participacoes, the Brazil-based private sector, post-secondary education services provider. Analysts trimmed earnings estimates due to an expected sales slowdown, as well as the firm's rising bad debt and marketing expenses. We exited the position. The leading contributor was chipmaker SK Hynix. Shares benefited from strong high bandwidth memory demand and a recovery in commodity memory prices following production cuts, fuelling an improved memory price outlook and higher price assumptions. Consensus raised earnings forecasts to reflect higher-than-expected chip prices.

Investment Outlook

While emerging markets (EM) equities have trailed developed markets (DM) stocks thus far in 2024, the economic backdrop continues to be supportive of EM, and we have a constructive outlook on the region. With inflation pressure lessening and monetary policy easing in its early stages, EM economies are forecast to grow more than twice the rate of DM. Meanwhile, EM stocks are trading at a historically high discount to their DM counterparts, based on forward price to earnings.

Though the Fed's higher-for-longer stance has deterred aggressive moves by EM central banks, we anticipate a gradual broadening of easing in the second half of the year as disinflation progresses and conditions materialize for U.S. policy easing.

China's economic recovery has been encouraging in 2024, as first-quarter GDP growth was faster than expected. We believe a continued recovery in exports and an acceleration of fiscal spending will support near-term growth. However, high-frequency data has shown some softness recently, suggesting that the domestic demand recovery has not fully found firm footing. The housing market continues to face downward price pressures from excess supply. Though the direction of property market policy is encouraging, we think housing activity will likely remain weak through the end of the year. Consensus estimates are increasingly less bearish on Chinese stocks, and the country's stock market was in positive territory through the first half of 2024.

The artificial intelligence theme and supportive electronics trends have lifted Asian EM in recent quarters, and we expect those trends will likely continue to spur earnings growth. Strong exports from South Korea and Taiwan are driving a continued expansion in electronics manufacturing activity. We expect the build-out of AI infrastructure to remain a growth catalyst and have seen signs of a recovery in regular servers.

Meanwhile, Latin American markets have underperformed in recent quarters, despite the fact that central banks in Brazil and Mexico began cutting their lending rates in 2023 and the first half of 2024. While the region's policymakers have become more cautious, economic growth has held up, and trends such as trade protectionism and sticky commodity prices are positives. Despite post-election volatility in Mexico, supportive economic factors, such as nearshoring and remittances, remain in place. In Brazil, economic activity also remains resilient with private consumption supported by the tightness in the labour market.

**AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	8.21	7.53	20.82	31.08	4.94	4.94
Benchmark	6.93	9.33	22.11	33.91	35.38	35.38
Out/(Under) Performance	1.28	-1.80	-1.29	-2.83	-30.44	-30.44

*Source BBH; % Returns in USD. Benchmark is the MSCI USA Growth Index.
Since Inception date is 30th June, 2021.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 20.82% compared with the benchmark return of 22.11%, thereby underperforming the benchmark by 1.29%.

Broad U.S. stock indices powered higher in the first half of the year. Returns were mostly driven by stocks at the forefront of artificial intelligence, either making the semiconductor chips and equipment needed for AI or those expected to benefit from using AI in their businesses. Stock gains were dominated by large-cap stocks, especially those select large-cap growth stocks that benefited from enthusiasm about AI. Large- and mid-cap value stocks posted modest gains, but small-cap value declined.

Financials detracted from relative performance. Block was a key detractor. The financial services firm lagged despite posting better-than-expected quarterly results, driven by Square, its digital payments division. Investors may have been concerned about Block's heavy investment in cryptocurrencies, and there were reports that the company's compliance policies were undergoing federal scrutiny. An overweight allocation to the beverages industry hampered performance in the consumer staples sector. Advanced Micro Devices was a significant individual detractor. The stock had soared along with other AI companies and was vulnerable to profit-taking. It lagged on quarterly earnings that were just in line with expectations. We believe the chipmaker is positioned for solid long-term growth in data center graphics processing units/AI. Tesla stock underperformed on concerns about slowing vehicle delivery and revenue growth going forward. Despite near-term struggles in a challenging macroeconomic environment, we continue to believe the electric vehicle maker is a compelling long-term investment. The stock of the subscription-based business software company salesforce.com fell sharply after it missed revenue expectations and offered weak forward guidance. We continue to see growth and margin expansion opportunities for the company.

Stock selection in the communication services sector benefited performance. Netflix reported better-than-expected revenue and earnings. The streaming video service's strong subscriber growth has been driven by a crackdown on password sharing and its recently added tier with advertisements. Elsewhere, not owning Apple was helpful as the consumer electronics company's stock lagged, especially in the first quarter, on sluggish iPhone sales and concerns that it has been slow to move into AI. The stock price of NVIDIA, a leading maker of graphics processing units, continued to soar on the strength of demand for its chips in AI applications. In May, NVIDIA reported quarterly revenue and earnings that beat already-high estimates and raised forward guidance. Chipotle Mexican Grill was a top contributor. The fast-casual restaurant chain's stock jumped after reporting what many believed was an excellent quarter, with strong revenues, margins and profits. Additionally, Chipotle gave upbeat guidance on future unit growth and margins.

Investment Outlook

We think several secular trends remain in place. Market uncertainty is likely to remain high as investors shift their focus from Fed interest rate policy to fundamentals such as the pace of economic and corporate earnings growth. Consensus earnings forecasts for 2024 and 2025 predict solid growth. Even using these lofty projections, valuations on large-cap stocks look expensive. Having said that, we acknowledge that the earnings of a handful of large growth companies have been excellent. Add it all up, and we are looking for companies benefiting from enduring, secular business trends capable of growing earnings rapidly. Examples include digital advertising and business transformation, the reliance on the cloud and mobile, process automation and electric vehicle adoption, among others.

Today's returns depend on tomorrow's earnings. Corporate earnings are key because stock returns are a function of earnings growth, dividend yield and the price investors are willing to pay for these earnings. Companies recently issued earnings guidance that pushed up full-year 2024 estimates. This reflects a stable economy with firms able to navigate the current environment despite significantly higher interest rates. However, the market is forward-looking, trading on expectations of future growth. For this reason, we expect investors to focus more on 2025 earnings estimates, which we think look a bit high. Future earnings depend on the broader economy and Fed rate policy. The more restrictive the Fed stays, the more difficult the environment for future earnings growth.

**AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Democratization of technology continues. We recognize the near-term uncertainty about interest rates, corporate earnings and the state of the broader economy. As ever, we believe it is preferable to focus on companies whose earnings growth is driven by innovation and industry disruption rather than depend on the economic cycle. For example, we can cite technology infrastructure, software and tools previously only available to the largest enterprises being made available to smaller businesses and even micro-merchants.

Individual security selection preferable to binary market calls. There is a tendency to think in binary terms about potential Fed rate changes and economic data points. However, we would argue that individual companies respond differently to macroeconomic conditions. Indeed, we are finding opportunities in diverse companies developing new products and technologies that are transforming entire sectors and industries. We don't view these as top-down solutions. Rather, we believe the best approach is to rely on bottom-up, fundamental research to identify individual companies innovating and reimagining their competitive landscape. That is why we buy dynamic, innovative growth companies with healthy balance sheets and cash flows that we believe can improve throughout the economic cycle.

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	2.93	0.30	15.59	19.95	N/A	27.68
Benchmark	1.45	2.35	20.14	25.59	N/A	59.08
Out/(Under) Performance	1.48	-2.05	-4.55	-5.64	N/A	-31.40

Source BBH; % Returns in USD. Benchmark is the TOPIX Index.

*Since Inception date is 30th July, 2021.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 15.59% compared with the benchmark return of 20.14%, thereby underperforming the benchmark by 4.55%.

The Japanese equity market rose significantly throughout the January to March quarter of the review period, supported by active buying by overseas investors.

Of the Sub-Fund holdings, Tokyo Electron added value. Its stock price appreciated significantly amid expectations of a recovery in the overall semiconductor memory market. The recovery was in response to rising demand for high-bandwidth memory technology associated with semiconductors used in artificial intelligence applications. Meanwhile, Obic detracted from the portfolio's relative performance due to a lack of buying pressure on defensive growth stocks and concerns about a slowdown in quarterly sales orders.

In terms of investment activity, we added a new position in Niterra (formerly NGK) to the portfolio. The company has contributed to SDG No. 12, "Responsible Consumption and Production," by extending the useful life of precious metals used in automotive components like spark plugs. Furthermore, we judged that the company will be able to maintain its high Cash Flow Return On Invested Capital (CFROIC) level over the medium term due to demand for increasingly fuel efficient vehicles. Meanwhile, we exited the position in Shimano after its medium-term CFROIC outlook was slashed due to concerns about prolonged deterioration due to a waning base effect from the pandemic.

The Japanese equity market remained mostly flat in the April to June quarter of the review period due to the global interest rate environment.

Of the Sub-Fund holdings, Hitachi added value. Supported by growing demand for data centers to handle AI systems, its stock price rose thanks to a strong performance from its mainstay IT business and Hitachi Energy. Meanwhile, the position in Denso had a negative impact on the relative performance after its stock price fell due to its operating income from financial year 2023 falling short of company forecasts, which deepened uncertainty about whether the company could achieve its targets for financial year 2024.

In terms of investment activity, we added new positions in Marubeni, Toyota Motor, and Daihen. Marubeni has businesses operations related to food, agricultural chemicals, fertilizers, electric power, and infrastructure. It has contributed to SDG No. 2, "Zero Hunger," and we concluded that the firm would be able to maintain a high CFROIC level over the medium term. Toyota has made contributions to SDG No. 13, "Climate Action" via sales of hybrid vehicles, and we believe it will also be able to maintain high CFROIC levels over the medium term. Finally, Daihen engages in power equipment, factory automation equipment, and plasma generation power sources. The company has made contributions to SDG No. 7 "Affordable and Clean Energy" and 11 "Sustainable Cities and Communities." We determined it will also be able to maintain high CFROIC levels over the medium term in accordance with growing demand for electrical power and semiconductors. Meanwhile, we exited the positions in M3 and Rinnai. M3's CFROIC outlook was lowered due to increasing concerns for deteriorating growth potential in its medical platform business due to fewer Covid-19 cases. Rinnai's CFROIC forecast was also lowered in light of slower growth prospects for the Chinese economy and higher costs for the firm's US operations.

Investment Outlook

We expect the TOPIX to fluctuate in a range between 2,480-3,140 points over the next quarter.

Monetary tightening measures over the past two and a half years in Europe and the United States have helped to curb inflation and are starting to slow the global economy overall. Against this backdrop, although the US economy has been stronger than expected and uncertainties remain surrounding monetary policy, including the possibility of delay in interest rate cuts, world economic output is expected to move towards a recovery in the medium term as inflation subsides.

**NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

Stock markets appear to be pricing in a medium-term recovery. Accordingly, in the short term depending on developments in the global economy and inflation, the timing and extent of monetary policy and economic recovery may change, ultimately affecting stock markets. Against this backdrop, we believe there are sectors and stocks that still offer attractive investment opportunities given the medium-term outlook.

Corporate performance and valuation

Operating profit forecasts for the Russell Nomura Large Cap Index (excluding financial institutions) suggest an increase of 11.6% for the financial year to March 2024. The assumed exchange rate is JPY150.0/USD and JPY160.0/EUR. The expected TOPIX EPS on a top-down forecast basis is 171.33. At a TOPIX level of 2850 points, the expected P/E ratio is 16.6 with an actual PBR for the financial year to March 2023 of 1.49.

Investment strategy

We believe it is necessary to identify changes in social structure such as public awareness of work style shifts and digital investment brought about by the pandemic; changes in economic security policy due to increasing geopolitical risks such as those relating to energy, raw materials, and critical components; and changes in environmental policies in Japan, the United States, and Europe. It will also be necessary to review the profitability outlook for the groups of stocks in which we invest.

Over the past few years, the economy has suffered a downturn due to heightened geopolitical risks and global monetary tightening. Although there are signs of reversal in some regions, the recovery in the global economy as a whole has been sluggish. Against this background, the market will challenge the business execution ability of firms. We will continue to closely monitor the capabilities of firms on which the strategy will focus.

The portfolio's holdings have strong business execution capabilities, and we believe stable profit growth in the future could lead to steady investment returns. In addition, in light of the recent shift in focus towards ESG themes, it has become increasingly important to expand business initiatives based on the social value of products and services. We believe the portfolio is composed of highly attractive investments. We will continue to focus on improving returns in the medium term by appropriately rebalancing (adjusting the investment weightings) in reference to short-term stock price overreactions. Meanwhile, we will assess the degree of corporate social value created in the medium to long term and the levels of CFROIC that can be realized in the future.

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	3.68	4.69	19.09	24.09	N/A	48.84
Benchmark	1.45	2.35	20.14	25.59	N/A	50.45
Out/(Under) Performance	2.23	2.34	-1.05	-1.50	N/A	-1.61

Source BBH; % Returns in USD. Benchmark is the TOPIX Index.

*Since Inception date is 30th March, 2022.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 19.09% compared with the benchmark return of 20.14%, thereby underperforming the benchmark by 1.05%.

The Japanese stock market rose significantly over the first half of calendar year 2024 along with an unexpectedly strong U.S. economy, the weakening yen, and the Tokyo Stock Exchange's ongoing requests for companies to remedy cases where stocks are trading at PBRs of less than 1. In addition to the market favoring value stocks, gains were more pronounced in large-cap stocks as well as in economically sensitive sectors such as finance, commodities, electronics, and automobiles.

Of the Sub-Fund holdings, Asics added the most value. Investors took a favorable view of its profit growth and its strengthening shareholder returns by improving profitability via concentrating resources on profitable businesses. Obayashi was the second leading contributor after raising its ROE level targets and drastically revising capital policy. NEC was in third place following improved profitability in its domestic IT service business.

The underperformance of Yamato Holdings, Hitachi, and NOF had the largest negative impact on the portfolio's relative performance. There were concerns for Yamato Holdings about the weakness in the number of units handled by its parcel delivery service. Meanwhile, the absence of a position in Hitachi weighed on the relative performance due to favorable growth potential in its generative AI business. Finally, there were concerns about the short-term weakness of NOF's drug delivery system (DDS) business, which is expected to grow rapidly in the medium term, helped also by the dissipating high base effect from last year.

In terms of investment activity, we opened new positions in ten companies and liquidated the positions in eleven.

Largest purchases

Sumitomo Electric Industries' business growth may be able to surpass its consensus earnings forecasts based on expectations for improved profitability in its wiring harness business and growth in sales of information and communications-related components, such as those used in data centers. We also believe the company is making a particular contribution to the "Mitigate Natural Capital Depletion" impact goal. The company has defined 'green contribution sales' as being from a group of products that assist in combating climate change. Therefore, the company aims to contribute through the increased sales of these products. Sumitomo Electric's products include ultra-high voltage DC cables that contribute to more widespread renewable energy, largescale storage batteries, and general adversarial network devices, which help to reduce power consumption at wireless base stations.

We have a positive view of Mitsui Fudosan after the company announced a policy to replace fixed assets and strengthen its shareholder returns. Given the low office vacancy rates and expected rent hikes, we can expect stable EPS growth and significant room for the stock's re-evaluation. The impact goal is to "Mitigate Natural Capital Depletion," and the company is contributing to the environment by working to reduce the environmental impact of its entire supply chain by improving the environmental efficiency of new and existing properties, utilizing renewable energy, reducing CO2 emissions during construction, and providing green options to tenants.

We had a positive view of Chiba Bank, and we expect it to produce a solid performance on the back of an increase in bank lending and its aggressive efforts to return profits to shareholders. In addition, the Bank of Japan's monetary policy adjustments and accelerated sales of cross-shareholdings by banks appear to have driven relatively significant improvements in earnings and returns. We also believe the company is making a particular contribution to the "Mitigate Natural Capital Depletion" impact goal via consulting, engagement, and sustainable finance for supporting client de-carbonization initiatives.

**NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Performance Commentary (continued)

Largest sales

Daito Trust Construction, which was the largest sales transaction, and JTEKT, the third largest, are both expected to remain undervalued in light of their medium-term earnings growth potential. For MinebeaMitsumi Co., Ltd., we concluded that it would take time to reevaluate their near-term earnings potential, as it will be increasingly difficult for the company to outperform the consensus stock market earnings forecasts.

Investment Outlook

Monetary tightening measures imposed over the past two and a half years in Europe and the United States have helped to curb inflation and are starting to slow the global economy overall. Against this backdrop, although the US economy has been stronger than expected and uncertainties remain surrounding monetary policy, including the possibility of delay in interest rate cuts, world economic output is expected to move towards a recovery in the medium term as inflation subsides.

Stock markets appear to be pricing in a medium-term recovery. Accordingly, in the short term, depending on developments in the global economy and inflation, the timing and extent of monetary policy and economic recovery may change, ultimately affecting stock markets. Against this backdrop, we believe there are sectors and stocks that still offer attractive investment opportunities given the medium-term outlook.

We believe companies with business operations that can contribute to achieving a sustainable society can improve their enterprise value over the long term. We invest in these companies based on the philosophy that they are investment opportunities that contribute to strengthening social initiatives and can achieve high investment performance. In terms of contributions, we value a carbon neutral society, the conservation of natural capital, and achieving a healthy, prosperous society. We are investing in companies that contribute to these areas.

In selecting stocks, we base decisions on individual fundamentals in light of changes in the external environment. In this context, we will focus on identifying equities whose valuation levels are cheap relative to fundamentals among firms with impressive medium- to long-term growth potential, which are highly competitive and which are expected to undergo structural changes.

At present, we are focusing on companies that are reforming their balancing sheets as well as business portfolios, those which are expected to benefit from increased semiconductor- and AI-related demand, and those which can improve pricing strategies under inflationary conditions.

NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	5.59	9.30	9.83	9.58	N/A	-1.33
Benchmark	3.87	6.54	8.48	13.05	N/A	1.90
Out/(Under) Performance	1.72	2.76	1.35	-3.47	N/A	-3.23

% Returns in USD. Benchmark is the MSCI All Country Asia Pacific Ex-Japan Index.

**Since Inception date is 31st March, 2022.*

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 9.83% compared with the benchmark return of 8.48%, thereby outperforming the benchmark by 1.35%.

For country/asset allocation, the overweight position in Korea added value to relative performance over the period while the overweight position in Hong Kong and underweight position in India detracted value.

As for stock selection, in China, ENN Energy underperformed due to concern for weaker retail gas demand as a result of weak economy. Lenovo detracted the value due to concern for weak PC demand. Our overweight exposure to Alibaba added the value as the stock underperformed under sluggish domestic consumption. In Australia, the underweight position in resource sector added value as the stocks fell on the concern for weak commodity demand in China.

In Korea, the overweight position in SK Hynix was main positive contributor. The stock outperformed during the review period on expectation for price recovery of DRAM and more revenue contribution from memory chips for AI application. The Taiwan portfolio outperformed its benchmark. The Technology sector outperformed the non-tech sectors during the review period as the earnings outlook remained positive and its valuation had been rerated. Our overweight position in technology bell weather stocks like TSMC, Chroma ATE and Delta Electronics have also contributed much to the outperformance.

In India, Infosys underperformed after they announce financial year 2024 (from April 2023 to March 2024) revenue growth/EBIT margin guidance which missed street expectation. Macrotech Developers outperformed backed by resilient property sales.

DBS Group (Singapore) underperformed due to concern for detraction of margins. ASMPT (Hong Kong) added the value as the firm receives strong order from its semiconductor clients for AI chip test.

Investment Outlook

The US markets continue to melt up, with strong corporate earnings results compensating for any signs of softening economic data. Here is a market that continues to deliver better results with every passing period and where a virtuous cycle has evolved with an overwhelming presence in the global equity universe and a cushion of more than 6 trillion US dollars still sitting in the money markets. Admittedly, the markets have been lopsided, with the emergence of yet another star name, Nvidia, which has now surpassed all others to become the world's largest company in terms of market cap. As the elections approach, it could create a bit of volatility and some uncertainty with respect to policies, but currently it seems clear that there is no recession on the horizon and fundamentally nothing to shake up the markets. Other developed markets continue to look relatively far less attractive.

Asian markets are probably less homogenous than they have ever been, and it is all about thematic differences – AI in Taiwan, semiconductors and “value up” policies in Korea and unfortunately precious little of note in the smaller markets.

**NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Outlook (continued)

The big news and noise within Asia was the Indian market, which finally saw the outcome of the long election process. Contrary to expectations, although the results favoured Modi, they failed to deliver the expected simple majority that the BJP alone was expected to achieve or an overwhelming majority for the NDA coalition. With such a close result, the outcome did create a flutter of volatility in the market; but ultimately, the prospect of a stable government with an ability to last out a five-year term with Modi as the Prime Minister was enough to bring about a swift recovery and a further upsurge in the markets. Sentiment even swung back to euphoric levels. With the all-important election outcome, the biggest risk to the Indian economy's strong growth momentum and market run up has been averted. Aside from the risk of some unforeseen policy error, it will be business as usual. There will surely be a drawdown in this market from some level, but India does still offer the best long-term large and structural growth story with an enormous number of investment opportunities. We will keep our large overweight position. Again, we considered taking profits on Taiwanese stocks, which continue to ride the AI wave and now trade at historic valuations, but we prefer to rotate our holdings in favor of laggards. As mentioned above, the most challenging part of the Asian markets has been the disappointment from the smaller Asean markets. Indonesia has added to that weakness while Thailand continues to slide. The former has started to see earnings downgrades and with a change in policy direction, we have seen currency fragility reemerge. While valuations are cheaper, there are no near term catalysts and so we decided to remove the long-standing overweight allocation. We see no light at the end of the tunnel yet for Thailand as political issues plague the economy and corporate earnings revisions remain negative. Malaysia has become one of the brighter spots in this region. Supported by our excellent stock selection, the otherwise neutral weight has moved to an overweight, and we have now validated this overweight exposure. The Korean market has continually offered thematic opportunities – it was cyclicals and EVs last year and the “value up” policy theme this year in addition to the recovery in the memory and the AI driven semiconductor stocks. The overall market has been dragged down by the weak currency and the heavyweight Samsung, but there are still opportunities there. We are moving to a neutral position in Korea using the funding from the Asean markets. A rollover in AI/semiconductor/technology would be the biggest risk to the portfolio at this point in time.

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	0.31	1.26	3.92	N/A	N/A	8.93
Benchmark	0.38	1.15	3.73	N/A	N/A	8.98
Out/(Under) Performance	-0.07	0.11	0.19	N/A	N/A	-0.05

*Source BBH; % Returns in EUR. Benchmark is the ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index.
Since Inception date is 9th August, 2023.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 3.92% compared with the benchmark return of 3.73%, thereby outperforming the benchmark by 0.19%.

Security selection was the driver of relative performance over the three months, with strong contributions from the Communications and Real Estate sectors, where the exposure to Around Town and Grand City were highly beneficial.

Asset allocation was negative, primarily driven by a drag from a small working cash allocation and also the overall underweight to Real Estate (although, as mentioned above, this was offset by selection within that sector).

Investment Outlook

We are committed to having zero exposure to emerging markets and non-investment grade-rated issuers at all times. We also limit our positioning in peripheral Eurozone countries as the portfolio could unintentionally become driven by macroeconomic sentiment to that region, irrespective of the quality of the underlying companies.

We find significant value in the Utility and Telecommunications sectors. We also hold notable positions across high-quality energy issuers.

Issuers such as AusNet, BP, Rogers Communications and Southern Company all contribute heavily to the composition of the Sub-Fund. We are confident that further outperformance will be realised from these holdings in 2024.

More broadly, we are overweight defensive issuers that have limited fundamental sensitivity to the economic outlook and whose bonds are mispriced, particularly with respect to extension risk.

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	1.18	1.20	2.26	N/A	N/A	8.97
Benchmark	0.93	1.09	2.60	N/A	N/A	9.54
Out/(Under) Performance	0.25	0.11	-0.34	N/A	N/A	-0.57

*Source BBH; % Returns in USD. Benchmark is the ICE BofA US High Yield Constrained Index (HUC0).
Since Inception date is 23rd August, 2023.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 2.26% compared with the benchmark return of 2.60%, and therefore underperformed the benchmark by -0.34%.

Portfolio performance in the first quarter was driven by positive sector allocation, dampened by idiosyncratic credit events. Sectors that contributed to positive relative performance included Support Services, Cable & Satellite TV, and Recreation & Travel. Outperformance in Support Services was driven by our overweight in Staples, which showed signs of continued recovery as the return to the office picked up steam across the US. In Recreation & Travel, our overweight in Carnival continued to trade well as bookings and demand remained strong. Key sector detractors included Health Services, Wireline Telecom, and Specialty Retail. In Wireline Telecom, our overweight in Altice France detracted from performance as the company reported somewhat disappointing earnings and guidance, but more importantly, completely changed the tone of their engagement with bondholders. The company is now looking to extract material haircuts from bondholders in order to deleverage its capital structure. In Specialty Retail, Carvana reported better-than-expected earnings, while we continued to be underweight the name as we are cautious on the company's ability to be sustainably profitable in a competitive and mature industry.

Portfolio relative performance in the second quarter was boosted by positive security selection in the B and CCC segments of the market, while exposure to BBs detracted. Sectors that contributed the most to positive relative performance included Cable & Satellite TV, Wireline Telecom, and Tech Hardware & Equipment. In Cable & Satellite TV, Altice USA bonds rallied in June as bondholder cooperation agreements were finalized and holders looked to accumulate positions. In Wireline Telecom, Telecom Italia completed an exchange of bonds across its capital structure in May, and the new bonds traded well. In Technology, underweighting distressed network infrastructure provider CommScope contributed to relative results. Key sector detractors included Pharmaceuticals, Specialty Retail, and Health Services. In Pharmaceuticals, Bausch bonds rallied after the consummation of a cooperation agreement between bondholders in early May, but we have maintained our underweight, given uncertainties around the company's plans to spin out its eye business and concerns around liability management the company may undertake. In Health Services, medical supply distributor Owens & Minor has rallied meaningfully since October, but dipped late in the quarter as recent research indicated GLP-1 drugs may significantly reduce obstructive sleep apnea (OSA), thereby impacting demand for OSA treatments and devices.

Investment Outlook

Looking forward, whether growth can remain stable is a key question, along with inflation and whether the Fed can begin to normalize interest rates. Late in the month, Treasuries sold off as President Biden's poor debate performance was seen as increasing the likelihood of a Trump victory in November, which is viewed as potentially inflationary. While this outcome is a possibility, there are many scenarios surrounding the election, fiscal and monetary policy to consider. In general, we do expect continued disinflation, which should allow for one to two Fed cuts in 2024 and more next year, while the roughly 8% yield on the US high yield market creates a good foundation for an attractive total return.

**NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024**

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	1.08	1.53	3.73	N/A	N/A	9.25
Benchmark	0.93	1.49	3.85	N/A	N/A	8.96
Out/(Under) Performance	0.15	0.04	-0.12	N/A	N/A	0.29

*Source BBH; % Returns in USD. Benchmark is the JPMorgan Corporate Emerging Market Bond Index Broad Diversified (CEMBI BD).
Since Inception date is 12th September, 2023.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 3.73% compared with the benchmark return of 3.85%, and therefore underperformed the benchmark by -0.12%.

Treasury volatility throughout the first six months of 2024 remained elevated and resulted in a meaningful performance headwind during that period. US 10-year Treasury yields began the year at 3.9%, rose as much as 80 basis points to 4.7% in early May, and finished the first half of 2024 at 4.4%. At the core of this rate volatility was economic data that gave inconsistent inflationary signals to the market.

On the positive side, credit spreads at the index level posted strong performance. JPMorgan Corporate Emerging Market Bond Index began the year with an index spread to worst level of 280 basis points and rallied over 60 basis points to 219 basis points as of 30th June, 2024. The strong credit market performance was driven by a combination of supportive technical factors, attractive valuations and a benign credit fundamental environment.

The modest net-of-fees underperformance was principally interest rate driven. Sector and country weighting, as well as credit selection, were broadly performance supportive. Strong credit selection and allocation in the Metals & Mining sector were positive contributors. Furthermore, security selection in the Oil & Gas sector also contributed positively. Underweights in Financials also added value. Exposure to Real Estate and security selection within that sector detracted from relative returns.

Investment Outlook

We expect emerging markets hard currency bonds to deliver high-single-digit returns over the next twelve months with attractive all-in yields and coupons. We believe EM economic growth remains supportive with a more resilient than anticipated US economy and China taking some targeted measures to boost growth.

We continue to believe that corporate credit metrics will remain solid at current near-decade-peak levels, while default rates continue to normalize and technical factors are particularly favorable.

Meanwhile, valuations remain compelling, particularly in EM high yield credits, while strong market technicals continue to favor the credit spread tightening narrative in the emerging markets corporate segment.

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
INVESTMENT MANAGER'S REPORT (CONTINUED)
For the half year ended 30th June, 2024

Investment Performance

	1 Month	3 Month	Year To Date	1 Year	3 Year	Since Inception*
Sub-Fund	-3.96	-0.35	0.34	N/A	N/A	-0.47
Benchmark	-3.55	-1.50	-1.39	N/A	N/A	-3.03
Out/(Under) Performance	-0.41	1.15	1.73	N/A	N/A	2.56

Source BBH; % Returns in USD. Benchmark is the MSCI China A Net Return USD Index.

*Since Inception date is 27th November, 2023.

Performance Commentary

For the six months ended 30th June, 2024, the Sub-Fund returned 0.34% compared with the benchmark return of -1.39%, thereby outperforming the benchmark by 1.73%.

MSCI China A Net Return Index saw a decline in January due to disappointing macroeconomic indicators in China, such as lower-than-expected real GDP for the fourth quarter of 2023. After that, a rebound followed on expectations for a series of measures to support market from Chinese authorities, particularly regulations on short selling and efforts to enhance the value of listed companies. However, concerns arose in June with Europe imposing additional tariffs on Chinese electric vehicles and the widening decline in new house prices in China, leading to a slight overall decline year to date.

Attribution analysis shows that stock selection effect, sector allocation effect, and risk factor effect were all positive.

In stock selection, our overweight on China Shenhua Energy (Energy) and overweight on Agricultural Bank of China (Financials) which were highly evaluated based on our proprietary quantitative model, made positive contribution. While, negative came from overweight in Henan Zhongfu Industrial (Materials) which was highly evaluated based on our model. Breaking down contribution from the two models utilized, both the AI and the non-financial model positively affected while the AI model's contribution is higher.

As for risk factor effect, price momentum and low volatility characteristics affected positively.

In sector allocation, our overweight on Energy and Financials sectors contributed positively while the overweight on Health Care sector was negative factor of the relative performance.

Investment Outlook

In terms of the economic environment, we anticipate that the Chinese economy will begin to stabilize, although it is unlikely to meet the target economic growth rate. The National People's Congress announced in March that the target economic growth rate for 2024 will remain steady at around 5.0%. Achieving this target will be challenging considering the relatively unchanged fiscal budget size from the previous year. Despite the likelihood of missing the target, we believe the economy will move towards stabilization due to inventory adjustments, strong external demand, and government stimulus. However, there are two main risk factors to consider. The first is domestic demand, particularly in the housing market. If the housing market bubble bursts and prices start to decline, households may delay purchasing homes, leading to potential deflationary pressures and a negative impact on consumption. Additionally, the ongoing depreciation of the currency makes it unlikely that the People's Bank of China will implement expansionary monetary policies. The second risk factor is external demand, with concerns arising regarding the potential decoupling from China by other economies. This trend, fueled by conflicts over semiconductor exports and overproduction, highlights the need for additional domestic demand stimulus measures to maintain stability in the Chinese economy.

In terms of our model's characteristics on risk factors, the model has tendency to have stocks with cheaper value, strong price momentum and low volatility compared to the benchmark at the end of June 2024. We understand that was because the China A-shares market was in downward trend in recent years, which led to stocks with those characteristics more attractive to the model by reflecting the recent price movement. Looking ahead to the end of 2024, there is a possibility that those characteristic will remain the same given the decelerated growth forecast of the country.

Besides, non-financial perspective will continue to be focused by investors through various aspects in our understanding. For example, in February 2024, three major stock exchanges in China (Shanghai, Shenzhen, and Beijing) introduced the new sustainability reporting guidelines, mandating issuers to disclose a wide range of ESG topics from 2026 onwards. Such initiatives are likely to generate interest in ESG investments, which aligns with our strategy considering such kind of aspects.

We will continue to manage the portfolio by appropriately reflecting our model's evaluation on stocks.

STATEMENT OF FINANCIAL POSITION

		India Equity Fund	India Equity Fund	Japan Strategic Value Fund	Japan Strategic Value Fund	US High Yield Bond Fund	US High Yield Bond Fund
	Notes	As at 30th June, 2024 USD	As at 31st December, 2023 USD	As at 30th June, 2024 JPY	As at 31st December, 2023 JPY	As at 30th June, 2024 USD	As at 31st December, 2023 USD
Assets							
Cash at bank		138,765,889	65,373,619	1,310,442,941	2,050,716,419	36,010,182	23,562,886
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		12,083,368	15,956,101	3,214,128,184	3,200,130,204	64,426,371	76,283,334
Financial assets at fair value through profit or loss		1,941,077,062	1,076,159,384	273,802,538,448	161,764,921,599	2,896,683,363	2,967,094,854
Total assets		2,091,926,319	1,157,489,104	278,327,109,573	167,015,768,222	2,997,119,916	3,066,941,074
Current liabilities							
Financial liabilities at fair value through profit or loss		–	–	(1,852,570)	(139,873,914)	(1,326,202)	(205,941)
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(74,728,235)	(67,534,735)	(4,294,272,330)	(3,117,553,253)	(36,667,082)	(32,031,907)
Total liabilities		(74,728,235)	(67,534,735)	(4,296,124,900)	(3,257,427,167)	(37,993,284)	(32,237,848)
Net assets attributable to holders of redeemable participating shares	3	2,017,198,084	1,089,954,369	274,030,984,673	163,758,341,055	2,959,126,632	3,034,703,226

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Japan High Conviction Fund As at 30th June, 2024 JPY	Japan High Conviction Fund As at 31st December, 2023 JPY	Asia Ex Japan High Conviction Fund As at 30th June, 2024 USD	Asia Ex Japan High Conviction Fund As at 31st December, 2023 USD	Global Sustainable High Yield Bond Fund As at 30th June, 2024 USD	Global Sustainable High Yield Bond Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		485,539,685	1,334,162,961	9,425,968	8,716,091	1,835,432	1,031,975
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		18,720,392	285,043,121	1,090,058	946,073	1,130,741	1,192,637
Financial assets at fair value through profit or loss		15,060,764,741	28,362,160,301	469,042,749	259,880,878	70,159,116	69,700,056
Total assets		15,565,024,818	29,981,366,383	479,558,775	269,543,042	73,125,289	71,924,668
Current liabilities							
Financial liabilities at fair value through profit or loss		(150,250)	(76,686,815)	–	–	(94,934)	(30,030)
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(72,177,920)	(332,476,417)	(7,633,214)	(4,270,689)	(590,840)	(138,342)
Total liabilities		(72,328,170)	(409,163,232)	(7,633,214)	(4,270,689)	(685,774)	(168,372)
Net assets attributable to holders of redeemable participating shares	3	15,492,696,648	29,572,203,151	471,925,561	265,272,353	72,439,515	71,756,296

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Global Dynamic Bond Fund As at 30th June, 2024 USD	Global Dynamic Bond Fund As at 31st December, 2023 USD	Emerging Market Local Currency Debt Fund As at 30th June, 2024 USD	Emerging Market Local Currency Debt Fund As at 31st December, 2023 USD	Asia High Yield Bond Fund As at 30th June, 2024 USD	Asia High Yield Bond Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		36,751,926	4,369,559	1,093,144	715,902	344,041	183,988
Amounts due from broker on margin accounts		21,908,153	3,253,270	–	–	–	–
Debtors and other receivables		42,015,261	46,271,663	552,984	371,803	384,012	191,274
Financial assets at fair value through profit or loss		2,205,613,071	2,436,815,448	33,050,882	38,470,598	9,172,458	10,837,953
Total assets		2,306,288,411	2,490,709,940	34,697,010	39,558,303	9,900,511	11,213,215
Current liabilities							
Financial liabilities at fair value through profit or loss		(33,890,189)	(41,752,761)	(424,656)	(334,473)	(64,095)	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(52,504,765)	(45,870,172)	(180,552)	(86,873)	(226,644)	(33,028)
Total liabilities		(86,394,954)	(87,622,933)	(605,208)	(421,346)	(290,739)	(33,028)
Net assets attributable to holders of redeemable participating shares	3	2,219,893,457	2,403,087,007	34,091,802	39,136,957	9,609,772	11,180,187

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Asia Investment Grade Bond Fund As at 30th June, 2024 USD	Asia Investment Grade Bond Fund As at 31st December, 2023 USD	China Fund As at 30th June, 2024 USD	China Fund As at 31st December, 2023 USD	Global High Conviction Fund As at 30th June, 2024 USD	Global High Conviction Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		402,045	586,914	184,914	166,015	2,226,290	4,101,367
Amounts due from broker on margin accounts		430	73,500	–	–	–	–
Debtors and other receivables		2,106,278	273,983	65,151	9,029	695,173	925,516
Financial assets at fair value through profit or loss		16,579,981	24,956,179	5,836,518	5,900,716	127,138,659	118,606,999
Total assets		<u>19,088,734</u>	<u>25,890,576</u>	<u>6,086,583</u>	<u>6,075,760</u>	<u>130,060,122</u>	<u>123,633,882</u>
Current liabilities							
Financial liabilities at fair value through profit or loss		(58,498)	(206)	–	–	(58,180)	(2,652)
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(2,587,631)	(548,247)	(67,661)	(35,453)	(302,686)	(273,046)
Total liabilities		<u>(2,646,129)</u>	<u>(548,453)</u>	<u>(67,661)</u>	<u>(35,453)</u>	<u>(360,866)</u>	<u>(275,698)</u>
Net assets attributable to holders of redeemable participating shares	3	<u>16,442,605</u>	<u>25,342,123</u>	<u>6,018,922</u>	<u>6,040,307</u>	<u>129,699,256</u>	<u>123,358,184</u>

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		European High Yield Bond Fund As at 30th June, 2024 EUR	European High Yield Bond Fund As at 31st December, 2023 EUR	Global Sustainable Equity Fund As at 30th June, 2024 USD	Global Sustainable Equity Fund As at 31st December, 2023 USD	American Century Global Small Cap Equity Fund As at 30th June, 2024 USD	American Century Global Small Cap Equity Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		7,773,604	2,369,710	517,268	229,580	764,936	1,007,907
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		9,356,980	6,859,451	269,315	149,637	1,986,942	5,502,236
Financial assets at fair value through profit or loss		395,480,607	382,420,154	44,199,871	28,897,675	196,200,484	238,768,922
Total assets		412,611,191	391,649,315	44,986,454	29,276,892	198,952,362	245,279,065
Current liabilities							
Financial liabilities at fair value through profit or loss		(28,420)	(3,443)	–	–	(21,324)	(44,276)
Bank overdraft		–	–	–	–	(4)	(2,200,808)
Creditors - amounts falling due within one year		(9,063,980)	(675,167)	(439,525)	(162,767)	(2,459,980)	(1,492,103)
Total liabilities		(9,092,400)	(678,610)	(439,525)	(162,767)	(2,481,308)	(3,737,187)
Net assets attributable to holders of redeemable participating shares	3	403,518,791	390,970,705	44,546,929	29,114,125	196,471,054	241,541,878

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		American Century Global Growth Equity Fund As at 30th June, 2024 USD	American Century Global Growth Equity Fund As at 31st December, 2023 USD	American Century Concentrated Global Growth Equity Fund As at 30th June, 2024 USD	American Century Concentrated Global Growth Equity Fund As at 31st December, 2023 USD	American Century Emerging Markets Equity Fund As at 30th June, 2024 USD	American Century Emerging Markets Equity Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		1,951,016	1,090,809	2,815,687	554,472	4,294,335	2,994,915
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		1,331,135	41,933	77,813	39,655	712,897	269,561
Financial assets at fair value through profit or loss		68,795,276	67,071,683	111,621,709	97,679,875	203,073,176	211,406,777
Total assets		72,077,427	68,204,425	114,515,209	98,274,002	208,080,408	214,671,253
Current liabilities							
Financial liabilities at fair value through profit or loss		–	–	–	–	–	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(2,401,481)	(177,205)	(227,755)	(245,282)	(1,170,990)	(1,412,706)
Total liabilities		(2,401,481)	(177,205)	(227,755)	(245,282)	(1,170,990)	(1,412,706)
Net assets attributable to holders of redeemable participating shares	3	69,675,946	68,027,220	114,287,454	98,028,720	206,909,418	213,258,547

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		American Century Emerging Markets Debt Total Return Fund ¹ As at 30th June, 2024 USD	American Century Emerging Markets Debt Total Return Fund ¹ As at 31st December, 2023 USD	Global Multi-Theme Equity Fund As at 30th June, 2024 USD	Global Multi-Theme Equity Fund As at 31st December, 2023 USD	Japan Small Cap Equity Fund As at 30th June, 2024 JPY	Japan Small Cap Equity Fund As at 31st December, 2023 JPY
Assets	Notes						
Cash at bank		–	–	4,494	398,646	350,565,240	155,161,587
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		43,832	43,851	477,382	21,342	84,994,484	30,936,319
Financial assets at fair value through profit or loss		–	–	10,554,966	7,596,893	15,298,610,331	7,232,658,434
Total assets		43,832	43,851	11,036,842	8,016,881	15,734,170,055	7,418,756,340
Current liabilities							
Financial liabilities at fair value through profit or loss		–	–	–	–	–	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(43,832)	(43,851)	(338,267)	(36,992)	(73,839,957)	(17,247,928)
Total liabilities		(43,832)	(43,851)	(338,267)	(36,992)	(73,839,957)	(17,247,928)
Net assets attributable to holders of redeemable participating shares	3	–	–	10,698,575	7,979,889	15,660,330,098	7,401,508,412

¹ The American Century Emerging Markets Debt Total Return Fund was fully redeemed on 9th March, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		American Century Emerging Markets Sustainable Impact Equity Fund	American Century Emerging Markets Sustainable Impact Equity Fund	American Century Advanced Medical Impact Equity Fund ²	American Century Advanced Medical Impact Equity Fund ²	American Century Focused Innovation Equity Fund	American Century US Focused Innovation Equity Fund
	Notes	As at 30th June, 2024 USD	As at 31st December, 2023 USD	As at 30th June, 2024 USD	As at 31st December, 2023 USD	As at 30th June, 2024 USD	As at 31st December, 2023 USD
Assets							
Cash at bank		1,574,735	566,576	54,090	31,353	253,816	701,678
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		308,109	108,859	1,452	38,692	3,935	6,824
Financial assets at fair value through profit or loss		76,743,359	78,374,067	–	–	105,395,247	99,499,511
Total assets		78,626,203	79,049,502	55,542	70,045	105,652,998	100,208,013
Current liabilities							
Financial liabilities at fair value through profit or loss		–	–	–	–	–	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(450,136)	(310,347)	(55,542)	(70,045)	(236,704)	(204,085)
Total liabilities		(450,136)	(310,347)	(55,542)	(70,045)	(236,704)	(204,085)
Net assets attributable to holders of redeemable participating shares	3	78,176,067	78,739,155	–	–	105,416,294	100,003,928

² The American Century Advanced Medical Impact Equity Fund was fully redeemed on 12th December, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Japan Sustainable Equity Growth Fund As at 30th June, 2024 JPY	Japan Sustainable Equity Growth Fund As at 31st December, 2023 JPY	Japan Sustainable Equity Core Fund As at 30th June, 2024 JPY	Japan Sustainable Equity Core Fund As at 31st December, 2023 JPY	Asia Sustainable Equity Fund As at 30th June, 2024 USD	Asia Sustainable Equity Fund As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		4,292,446	4,498,910	53,159,799	20,360,019	155,542	125,373
Amounts due from broker on margin accounts		–	–	–	–	–	–
Debtors and other receivables		1,988,466	3,761,954	553,732,823	5,567,963	41,571	28,268
Financial assets at fair value through profit or loss		382,724,292	327,353,376	3,676,548,264	2,037,530,697	4,051,676	3,705,041
Total assets		389,005,204	335,614,240	4,283,440,886	2,063,458,679	4,248,789	3,858,682
Current liabilities							
Financial liabilities at fair value through profit or loss		–	–	–	–	–	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(4,249,188)	(3,455,743)	(584,574,824)	(4,880,182)	(37,986)	(30,247)
Total liabilities		(4,249,188)	(3,455,743)	(584,574,824)	(4,880,182)	(37,986)	(30,247)
Net assets attributable to holders of redeemable participating shares	3	384,756,016	332,158,497	3,698,866,062	2,058,578,497	4,210,803	3,828,435

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Corporate Hybrid Bond Fund As at 30th June, 2024 EUR	Corporate Hybrid Bond Fund ³ As at 31st December, 2023 EUR	US High Yield Bond Continuum Fund As at 30th June, 2024 USD	US High Yield Bond Continuum Fund ⁴ As at 31st December, 2023 USD	Emerging Market Corporate Bond Fund As at 30th June, 2024 USD	Emerging Market Corporate Bond Fund ⁵ As at 31st December, 2023 USD
Assets	Notes						
Cash at bank		9,354,860	2,176,777	673,290	418,783	1,404,305	707,328
Amounts due from broker on margin accounts		–	–	–	–	72,286	50,026
Debtors and other receivables		1,703,679	2,086,135	223,852	224,111	1,113,914	426,221
Financial assets at fair value through profit or loss		137,659,105	39,439,986	12,247,720	12,173,223	32,154,668	30,468,173
Total assets		148,717,644	43,702,898	13,144,862	12,816,117	34,745,173	31,651,748
Current liabilities							
Financial liabilities at fair value through profit or loss		(193,626)	(152,317)	–	–	–	–
Bank overdraft		–	–	–	–	–	–
Creditors - amounts falling due within one year		(243,877)	(224,133)	(79,160)	(42,058)	(1,977,915)	(68,066)
Total liabilities		(437,503)	(376,450)	(79,160)	(42,058)	(1,977,915)	(68,066)
Net assets attributable to holders of redeemable participating shares	3	148,280,141	43,326,448	13,065,702	12,774,059	32,767,258	31,583,682

³ The Corporate Hybrid Bond Fund was launched on 9th August, 2023.

⁴ The US High Yield Bond Continuum Fund was launched on 23rd August, 2023.

⁵ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

STATEMENT OF FINANCIAL POSITION (CONTINUED)

	Notes	China A-Shares AI	China A-Shares AI	Total	
		Quant Strategy Fund	Quant Strategy Fund	As at	As at
		As at	As at	30th June, 2024	31st December, 2023
		30th June, 2024	31st December, 2023 ⁶	30th June, 2024	31st December, 2023
		USD	USD	USD	USD
Assets					
Cash at bank		74,273	47,905	279,180,598*	156,479,233*
Amounts due from broker on margin accounts		–	–	21,980,869	3,376,796
Debtors and other receivables		16,014	25,496	167,137,580*	184,176,532*
Financial assets at fair value through profit or loss		3,320,131	3,279,210	11,134,277,598	9,766,315,946
Total assets		<u>3,410,418</u>	<u>3,352,611</u>	<u>11,602,576,645*</u>	<u>10,110,348,507*</u>
Current liabilities					
Financial liabilities at fair value through profit or loss		–	–	(36,188,129)	(44,073,732)
Bank overdraft		–	–	(4)	(2,200,808)
Creditors - amounts falling due within one year		(64,215)	(15,189)	(232,319,684)*	(189,262,108)*
Total liabilities		<u>(64,215)</u>	<u>(15,189)</u>	<u>(268,507,817)*</u>	<u>(235,536,648)*</u>
Net assets attributable to holders of redeemable participating shares	3	<u>3,346,203</u>	<u>3,337,422</u>	<u>11,334,068,828</u>	<u>9,874,811,859</u>

⁶ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

* The Fund Totals as at 30th June, 2024 and 31st December, 2023, have been adjusted to account for balances in the name of the Fund.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	India Equity Fund Half year ended 30th June, 2024 USD	India Equity Fund Half year ended 30th June, 2023 USD	Japan Strategic Value Fund Half year ended 30th June, 2024 JPY	Japan Strategic Value Fund Half year ended 30th June, 2023 JPY	US High Yield Bond Fund Half year ended 30th June, 2024 USD	US High Yield Bond Fund Half year ended 30th June, 2023 USD
Operating income	7,516,826	785,059	3,233,900,453	1,632,740,839	104,253,384	109,266,937
VAT rebate	3,585	(1,317)	340,971	(79,472)	877	(18,371)
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	298,468,831	19,354,238	46,060,480,732	24,875,424,466	(53,538,418)	91,690,420
Total operating profit	305,989,242	20,137,980	49,294,722,156	26,508,085,833	50,715,843	200,938,986
Operating expenses	(9,124,054)	(1,057,604)	(1,422,169,982)	(568,277,532)	(12,192,364)	(12,361,924)
Profit before finance costs	296,865,188	19,080,376	47,872,552,174	25,939,808,301	38,523,479	188,577,062
Finance costs						
Dividend paid from net income	–	–	–	–	(13,657,332)	(13,433,261)
Dividend paid from capital gains	–	–	(149,044,091)	(111,027,133)	(13,251,422)	(12,124,495)
Overdraft interest	(6,260)	(207)	(2,252,166)	(1,340,456)	–	(6)
Profit for the financial period	296,858,928	19,080,169	47,721,255,917	25,827,440,712	11,614,725	163,019,300
Tax including withholding tax	(51,319,349)	(3,133,912)	(460,707,563)	(241,135,615)	(1,279,525)	(768,182)
Increase in net assets attributable to holders of redeemable participating shares from operations	245,539,579	15,946,257	47,260,548,354	25,586,305,097	10,335,200	162,251,118

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Japan High Conviction Fund Half year ended 30th June, 2024 JPY	Japan High Conviction Fund Half year ended 30th June, 2023 JPY	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2024 USD	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2023 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2024 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2023 USD
Operating income	151,203,663	438,755,621	5,025,291	1,938,727	2,337,068	2,160,147
VAT rebate	(34,590)	7,749	601	(280)	33	(442)
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	1,801,093,779	10,428,395,626	51,508,000	7,616,339	(3,533,342)	2,177,413
Total operating profit/(loss)	1,952,262,852	10,867,158,996	56,533,892	9,554,786	(1,196,241)	4,337,118
Operating expenses	(170,252,391)	(316,925,673)	(2,056,532)	(1,143,924)	(233,935)	(222,241)
Profit/(Loss) before finance costs	1,782,010,461	10,550,233,323	54,477,360	8,410,862	(1,430,176)	4,114,877
Finance costs						
Dividend paid from net income	–	–	–	–	(45,568)	(53,811)
Dividend paid from capital gains	(2,966,737)	(6,945,024)	(65,983)	(19,689)	(56,343)	(62,148)
Overdraft interest	(1,269,831)	(2,722,776)	(3,363)	(1,314)	–	(51)
Profit/(Loss) for the financial period	1,777,773,893	10,540,565,523	54,408,014	8,389,859	(1,532,087)	3,998,867
Tax including withholding tax	(22,313,846)	(64,851,864)	(3,620,929)	(485,986)	(6,095)	(5,443)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	1,755,460,047	10,475,713,659	50,787,085	7,903,873	(1,538,182)	3,993,424

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Global Dynamic Bond Fund Half year ended 30th June, 2024 USD	Global Dynamic Bond Fund Half year ended 30th June, 2023 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2024 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2023 USD	Asia High Yield Bond Fund Half year ended 30th June, 2024 USD	Asia High Yield Bond Fund Half year ended 30th June, 2023 USD
Operating income	67,476,416	67,227,837	1,361,247	1,667,911	421,988	752,869
VAT rebate	456	10,153	(4)	(1,878)	(8)	(487)
Net loss on financial assets and financial liabilities at fair value through profit or loss	(83,119,690)	(9,155,514)	(7,219,559)	(1,803,869)	(821,677)	(2,690,939)
Total operating profit/(loss)	(15,642,818)	58,082,476	(5,858,316)	(137,836)	(399,697)	(1,938,557)
Operating expenses	(17,598,790)	(18,045,694)	(69,623)	(52,607)	(27,946)	(23,280)
Profit/(Loss) before finance costs	(33,241,608)	40,036,782	(5,927,939)	(190,443)	(427,643)	(1,961,837)
Finance costs						
Dividend paid from net income	(7,649,303)	(7,752,782)	(512,878)	(741,733)	(191,680)	(336,203)
Dividend paid from capital gains	(9,088,725)	(9,949,225)	(938,467)	(986,569)	(216,271)	(288,822)
Overdraft interest	(33,289)	(69,523)	(40)	(315)	(6)	(1,029)
Profit/(Loss) for the financial period	(50,012,925)	22,265,252	(7,379,324)	(1,919,060)	(835,600)	(2,587,891)
Tax including withholding tax	(1,278,704)	(913,483)	(64,444)	(47,599)	426	318
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	(51,291,629)	21,351,769	(7,443,768)	(1,966,659)	(835,174)	(2,587,573)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Asia Investment Grade Bond Fund Half year ended 30th June, 2024 USD	Asia Investment Grade Bond Fund Half year ended 30th June, 2023 USD	China Fund Half year ended 30th June, 2024 USD	China Fund Half year ended 30th June, 2023 USD	Global High Conviction Fund Half year ended 30th June, 2024 USD	Global High Conviction Fund Half year ended 30th June, 2023 USD
Operating income	584,007	651,022	83,122	72,155	983,116	930,906
VAT rebate	5	(102)	(1)	(141)	92	(168)
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	(1,920,206)	(2,014,280)	251,861	(615,185)	12,886,976	15,247,279
Total operating profit/(loss)	(1,336,194)	(1,363,360)	334,982	(543,171)	13,870,184	16,178,017
Operating expenses	(56,652)	(44,777)	(62,530)	(64,538)	(375,633)	(311,148)
Profit/(Loss) before finance costs	(1,392,846)	(1,408,137)	272,452	(607,709)	13,494,551	15,866,869
Finance costs						
Dividend paid from net income	(159,174)	(224,861)	–	–	–	–
Dividend paid from capital gains	(168,652)	(209,279)	–	–	–	–
Overdraft interest	(3,372)	(6)	–	–	(165)	(446)
Profit/(Loss) for the financial period	(1,724,044)	(1,842,283)	272,452	(607,709)	13,494,386	15,866,423
Tax including withholding tax	(717)	1,107	(3,837)	(4,690)	(161,481)	(154,393)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	(1,724,761)	(1,841,176)	268,615	(612,399)	13,332,905	15,712,030

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	European High Yield Bond Fund Half year ended 30th June, 2024 EUR	European High Yield Bond Fund Half year ended 30th June, 2023 EUR	Global Sustainable Equity Fund Half year ended 30th June, 2024 USD	Global Sustainable Equity Fund Half year ended 30th June, 2023 USD	American Century Global Small Cap Equity Fund Half year ended 30th June, 2024 USD	American Century Global Small Cap Equity Fund Half year ended 30th June, 2023 USD
Operating income	14,742,137	13,341,143	491,595	469,387	1,670,447	1,771,444
VAT rebate	208	(2,638)	(37)	64	(86)	(2,578)
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	(841,066)	5,996,527	3,602,147	3,546,495	16,403,957	20,801,981
Total operating profit	13,901,279	19,335,032	4,093,705	4,015,946	18,074,318	22,570,847
Operating expenses	(1,169,416)	(1,037,526)	(142,989)	(110,686)	(957,532)	(926,716)
Profit before finance costs	12,731,863	18,297,506	3,950,716	3,905,260	17,116,786	21,644,131
Finance costs						
Dividend paid from net income	(84,587)	(129,914)	–	–	–	–
Dividend paid from capital gains	(103,444)	(163,447)	–	–	–	–
Overdraft interest	(156)	(2,023)	(1)	(28)	(8,012)	(46)
Profit for the financial period	12,543,676	18,002,122	3,950,715	3,905,232	17,108,774	21,644,085
Tax including withholding tax	11,993	(9,096)	(84,425)	(95,526)	(571,403)	(252,565)
Increase in net assets attributable to holders of redeemable participating shares from operations	12,555,669	17,993,026	3,866,290	3,809,706	16,537,371	21,391,520

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	American Century Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Global Growth Equity Fund Half year ended 30th June, 2023 USD	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2023 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2023 USD
Operating income	545,535	737,437	711,884	1,958,321	2,289,180	2,653,303
VAT rebate	2	(585)	(376)	(1,022)	(88)	(2,249)
Net gain on financial assets and financial liabilities at fair value through profit or loss	8,596,792	8,405,597	11,259,756	21,726,873	23,283,786	3,111,452
Total operating profit	9,142,329	9,142,449	11,971,264	23,684,172	25,572,878	5,762,506
Operating expenses	(346,486)	(337,845)	(428,845)	(705,828)	(876,888)	(979,990)
Profit before finance costs	8,795,843	8,804,604	11,542,419	22,978,344	24,695,990	4,782,516
Finance costs						
Dividend paid from net income	–	–	–	–	–	–
Dividend paid from capital gains	–	–	–	–	–	–
Overdraft interest	–	–	(15)	(784)	(1,143)	(230)
Profit for the financial period	8,795,843	8,804,604	11,542,404	22,977,560	24,694,847	4,782,286
Tax including withholding tax	(83,050)	(157,539)	(54,048)	(418,028)	(679,844)	(330,987)
Increase in net assets attributable to holders of redeemable participating shares from operations	8,712,793	8,647,065	11,488,356	22,559,532	24,015,003	4,451,299

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2024 USD	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2023 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2024 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2023 USD	Japan Small Cap Equity Fund Half year ended 30th June, 2024 JPY	Japan Small Cap Equity Fund Half year ended 30th June, 2023 JPY
Operating income	–	283,822	54,356	66,042	175,621,884	92,599,719
VAT rebate	–	17	6	(178)	9,781	5,541
Net gain on financial assets and financial liabilities at fair value through profit or loss	17	219,417	1,610,234	1,419,577	1,311,222,650	1,008,111,328
Total operating profit	17	503,256	1,664,596	1,485,441	1,486,854,315	1,100,716,588
Operating expenses	(17)	(116,101)	(78,204)	(63,735)	(31,328,468)	(15,115,967)
Profit before finance costs	–	387,155	1,586,392	1,421,706	1,455,525,847	1,085,600,621
Finance costs						
Dividend paid from net income	–	–	–	–	–	–
Dividend paid from capital gains	–	–	–	–	–	–
Overdraft interest	–	(562)	–	–	(264,266)	(343,120)
Profit for the financial period	–	386,593	1,586,392	1,421,706	1,455,261,581	1,085,257,501
Tax including withholding tax	–	21,373	(6,870)	(11,563)	(26,050,722)	(13,858,709)
Increase in net assets attributable to holders of redeemable participating shares from operations	–	407,966	1,579,522	1,410,143	1,429,210,859	1,071,398,792

¹ The American Century Emerging Markets Debt Total Return Fund was fully redeemed on 9th March, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2023 USD	American Century Advanced Medical Impact Equity Fund ² Half year ended 30th June, 2024 USD	American Century Advanced Medical Impact Equity Fund Half year ended 30th June, 2023 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2024 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2023 USD
Operating income	940,849	909,915	4,922	68,296	111,114	162,816
VAT rebate	57	(416)	15	3	9	162
Net gain on financial assets and financial liabilities at fair value through profit or loss	4,985,069	79,265	–	120,149	19,871,835	22,134,022
Total operating profit	5,925,975	988,764	4,937	188,448	19,982,958	22,297,000
Operating expenses	(339,969)	(281,846)	(4,937)	(47,588)	(430,243)	(377,497)
Profit before finance costs	5,586,006	706,918	–	140,860	19,552,715	21,919,503
Finance costs						
Dividend paid from net income	–	–	–	–	–	–
Dividend paid from capital gains	–	–	–	–	–	–
Overdraft interest	(349)	(20)	–	–	–	–
Profit for the financial period	5,585,657	706,898	–	140,860	19,552,715	21,919,503
Tax including withholding tax	(318,102)	(85,666)	–	(11,799)	(32,249)	(44,483)
Increase in net assets attributable to holders of redeemable participating shares from operations	5,267,555	621,232	–	129,061	19,520,466	21,875,020

² The American Century Advanced Medical Impact Equity Fund was fully redeemed on 12th December, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Japan Sustainable Equity Growth Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Growth Fund Half year ended 30th June, 2023 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2023 JPY	Asia Sustainable Equity Fund Half year ended 30th June, 2024 USD	Asia Sustainable Equity Fund Half year ended 30th June, 2023 USD
Operating income	7,882,128	5,214,319	31,419,804	20,378,350	92,997	62,645
VAT rebate	247	504	1,917	4,583	2	9
Net gain on financial assets and financial liabilities at fair value through profit or loss	51,483,671	63,312,805	445,282,226	267,844,653	345,400	168,330
Total operating profit	59,366,046	68,527,628	476,703,947	288,227,586	438,399	230,984
Operating expenses	(5,836,083)	(3,994,500)	(9,882,122)	(5,495,687)	(44,438)	(30,687)
Profit before finance costs	53,529,963	64,533,128	466,821,825	282,731,899	393,961	200,297
Finance costs						
Dividend paid from net income	–	–	–	–	–	–
Dividend paid from capital gains	–	–	–	–	–	–
Overdraft interest	(8,028)	(4,780)	(23,870)	(20,725)	–	–
Profit for the financial period	53,521,935	64,528,348	466,797,955	282,711,174	393,961	200,297
Tax including withholding tax	(603,429)	(403,567)	(4,344,494)	(2,813,684)	(11,593)	(9,042)
Increase in net assets attributable to holders of redeemable participating shares from operations	52,918,506	64,124,781	462,453,461	279,897,490	382,368	191,255

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Corporate Hybrid Bond Fund ³ Half year ended 30th June, 2024 EUR	US High Yield Bond Continuum Fund ⁴ Half year ended 30th June, 2024 USD	Emerging Market Corporate Bond Fund ⁵ Half year ended 30th June, 2024 USD	China A-Shares AI Quant Strategy Fund ⁶ Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2023 USD
Operating income	1,753,766	514,910	1,136,476	124,582	240,249,315	225,243,584
VAT rebate	268	49	122	3	7,923	(23,109)
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	2,887,227	(159,561)	170,074	(17,048)	631,854,133	479,609,658
Total operating profit	4,641,261	355,398	1,306,672	107,537	872,111,371	704,830,133
Operating expenses	(164,208)	(63,104)	(122,795)	(93,464)	(57,954,445)	(45,170,746)
Profit before finance costs	4,477,053	292,294	1,183,877	14,073	814,156,926	659,659,387
Finance costs						
Dividend paid from net income	(12,292)	–	–	–	(22,320,690)	(22,683,038)
Dividend paid from capital gains	(11,606)	–	–	–	(24,910,194)	(24,691,236)
Overdraft interest	(356)	–	(930)	–	(82,614)	(109,601)
Profit for the financial period	4,452,799	292,294	1,182,947	14,073	766,843,428	612,175,512
Tax including withholding tax	(9,488)	(651)	628	(5,292)	(62,960,069)	(9,312,264)
Increase in net assets attributable to holders of redeemable participating shares from operations	4,443,311	291,643	1,183,575	8,781	703,883,359	602,863,248

³ The Corporate Hybrid Bond Fund was launched on 9th August, 2023.

⁴ The US High Yield Bond Continuum Fund was launched on 23rd August, 2023.

⁵ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

⁶ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Notes	India Equity Fund Half year ended 30th June, 2024 USD	India Equity Fund Half year ended 30th June, 2023 USD	Japan Strategic Value Fund Half year ended 30th June, 2024 JPY	Japan Strategic Value Fund Half year ended 30th June, 2023 JPY	US High Yield Bond Fund Half year ended 30th June, 2024 USD	US High Yield Bond Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		1,089,954,369	192,021,574	163,758,341,055	93,985,469,178	3,034,703,226	3,310,084,942
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		245,539,579	15,946,257	47,260,548,354	25,586,305,097	10,335,200	162,251,118
Capital transactions							
Net proceeds from redeemable participating shares issued		946,836,169	89,022,659	191,241,141,751	51,948,426,498	660,509,618	683,581,756
Net costs of redeemable participating shares redeemed		(265,132,033)	(38,201,889)	(128,229,046,487)	(41,832,143,230)	(746,421,412)	(1,166,334,916)
Net proceeds from capital transactions		681,704,136	50,820,770	63,012,095,264	10,116,283,268	(85,911,794)	(482,753,160)
Net assets attributable to holders of redeemable participating shares at the end of the period		2,017,198,084	258,788,601	274,030,984,673	129,688,057,543	2,959,126,632	2,989,582,900

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	Japan High Conviction Fund Half year ended 30th June, 2024 JPY	Japan High Conviction Fund Half year ended 30th June, 2023 JPY	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2024 USD	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2023 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2024 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		29,572,203,151	63,987,649,291	265,272,353	242,935,263	71,756,296	67,781,869
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations		1,755,460,047	10,475,713,659	50,787,085	7,903,873	(1,538,182)	3,993,424
Capital transactions							
Net proceeds from redeemable participating shares issued		12,393,806,094	23,870,784,175	192,689,857	21,590,110	4,854,777	1,447,743
Net costs of redeemable participating shares redeemed		(28,228,772,644)	(30,087,354,477)	(36,823,734)	(84,207,863)	(2,633,376)	(5,599,766)
Net proceeds from capital transactions		(15,834,966,550)	(6,216,570,302)	155,866,123	(62,617,753)	2,221,401	(4,152,023)
Net assets attributable to holders of redeemable participating shares at the end of the period		15,492,696,648	68,246,792,648	471,925,561	188,221,383	72,439,515	67,623,270

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	Global Dynamic Bond Fund Half year ended 30th June, 2024 USD	Global Dynamic Bond Fund Half year ended 30th June, 2023 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2024 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2023 USD	Asia High Yield Bond Fund Half year ended 30th June, 2024 USD	Asia High Yield Bond Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		2,403,087,007	2,613,680,333	39,136,957	46,922,047	11,180,187	17,755,463
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations		(51,291,629)	21,351,769	(7,443,768)	(1,966,659)	(835,174)	(2,587,573)
Capital transactions							
Net proceeds from redeemable participating shares issued		311,515,092	330,293,467	6,516,512	5,583,853	1,685,901	2,043,510
Net costs of redeemable participating shares redeemed		(443,417,013)	(454,110,424)	(4,117,899)	(6,528,116)	(2,421,142)	(1,520,372)
Net proceeds from capital transactions		(131,901,921)	(123,816,957)	2,398,613	(944,263)	(735,241)	523,138
Net assets attributable to holders of redeemable participating shares at the end of the period		2,219,893,457	2,511,215,145	34,091,802	44,011,125	9,609,772	15,691,028

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	Asia Investment Grade Bond Fund Half year ended 30th June, 2024 USD	Asia Investment Grade Bond Fund Half year ended 30th June, 2023 USD	China Fund Half year ended 30th June, 2024 USD	China Fund Half year ended 30th June, 2023 USD	Global High Conviction Fund Half year ended 30th June, 2024 USD	Global High Conviction Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		25,342,123	30,021,787	6,040,307	7,389,398	123,358,184	84,584,025
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations		(1,724,761)	(1,841,176)	268,615	(612,399)	13,332,905	15,712,030
Capital transactions							
Net proceeds from redeemable participating shares issued		1,698,344	2,029,232	–	–	34,545,686	27,011,722
Net costs of redeemable participating shares redeemed		(8,873,101)	(3,033,666)	(290,000)	–	(41,537,519)	(5,214,991)
Net proceeds from capital transactions		(7,174,757)	(1,004,434)	(290,000)	–	(6,991,833)	21,796,731
Net assets attributable to holders of redeemable participating shares at the end of the period		16,442,605	27,176,177	6,018,922	6,776,999	129,699,256	122,092,786

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	European High Yield Bond Fund Half year ended 30th June, 2024 EUR	European High Yield Bond Fund Half year ended 30th June, 2023 EUR	Global Sustainable Equity Fund Half year ended 30th June, 2024 USD	Global Sustainable Equity Fund Half year ended 30th June, 2023 USD	American Century Global Small Cap Equity Fund Half year ended 30th June, 2024 USD	American Century Global Small Cap Equity Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		390,970,705	350,979,134	29,114,125	30,709,817	241,541,878	237,183,277
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		12,555,669	17,993,026	3,866,290	3,809,706	16,537,371	21,391,520
Capital transactions							
Net proceeds from redeemable participating shares issued		3,405,086	2,306,557	17,454,346	11,055,872	60,001,420	18,661,644
Net costs of redeemable participating shares redeemed		(3,412,669)	(2,983,205)	(5,887,832)	(1,445,023)	(121,609,615)	(19,593,660)
Net proceeds from capital transactions		(7,583)	(676,648)	11,566,514	9,610,849	(61,608,195)	(932,016)
Net assets attributable to holders of redeemable participating shares at the end of the period		403,518,791	368,295,512	44,546,929	44,130,372	196,471,054	257,642,781

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	American Century Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Global Growth Equity Fund Half year ended 30th June, 2023 USD	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2023 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		68,027,220	69,273,497	98,028,720	151,280,313	213,258,547	226,675,753
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		8,712,793	8,647,065	11,488,356	22,559,532	24,015,003	4,451,299
Capital transactions							
Net proceeds from redeemable participating shares issued		290,782	163,598	18,433,036	28,038,457	16,830	17,869,823
Net costs of redeemable participating shares redeemed		(7,354,849)	(3,591,425)	(13,662,658)	(5,517,526)	(30,380,962)	(2,571,958)
Net proceeds from capital transactions		(7,064,067)	(3,427,827)	4,770,378	22,520,931	(30,364,132)	15,297,865
Net assets attributable to holders of redeemable participating shares at the end of the period		69,675,946	74,492,735	114,287,454	196,360,776	206,909,418	246,424,917

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2024 USD	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2023 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2024 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2023 USD	Japan Small Cap Equity Fund Half year ended 30th June, 2024 JPY	Japan Small Cap Equity Fund Half year ended 30th June, 2023 JPY
Net assets attributable to holders of redeemable participating shares at the beginning of the period		–	28,834,676	7,979,889	7,281,478	7,401,508,412	5,061,161,162
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		–	407,966	1,579,522	1,410,143	1,429,210,859	1,071,398,792
Capital transactions							
Net proceeds from redeemable participating shares issued		–	54,671	1,867,149	–	9,176,730,987	694,498,604
Net costs of redeemable participating shares redeemed		–	(29,297,313)	(727,985)	(1,037,114)	(2,347,120,160)	(92,706,704)
Net proceeds from capital transactions		–	(29,242,642)	1,139,164	(1,037,114)	6,829,610,827	601,791,900
Net assets attributable to holders of redeemable participating shares at the end of the period		–	–	10,698,575	7,654,507	15,660,330,098	6,734,351,854

¹ The American Century Emerging Markets Debt Total Return Fund was fully redeemed on 9th March, 2023.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2023 USD	American Century Advanced Medical Impact Equity Fund ² Half year ended 30th June, 2024 USD	American Century Advanced Medical Impact Equity Fund Half year ended 30th June, 2023 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2024 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		78,739,155	71,869,907	–	5,008,457	100,003,928	82,525,541
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		5,267,555	621,232	–	129,061	19,520,466	21,875,020
Capital transactions							
Net proceeds from redeemable participating shares issued		766,228	526,435	–	220	1,122,700	315,000
Net costs of redeemable participating shares redeemed		(6,596,871)	(804,467)	–	(3,270)	(15,230,800)	(2,746,700)
Net proceeds from capital transactions		(5,830,643)	(278,032)	–	(3,050)	(14,108,100)	(2,431,700)
Net assets attributable to holders of redeemable participating shares at the end of the period		78,176,067	72,213,107	–	5,134,468	105,416,294	101,968,861

² The American Century Advanced Medical Impact Equity Fund was fully redeemed on 12th December, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)**

		Japan Sustainable Equity Growth Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Growth Fund Half year ended 30th June, 2023 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2023 JPY	Asia Sustainable Equity Fund Half year ended 30th June, 2024 USD	Asia Sustainable Equity Fund Half year ended 30th June, 2023 USD
	Notes						
Net assets attributable to holders of redeemable participating shares at the beginning of the period		332,158,497	256,778,686	2,058,578,497	489,301,966	3,828,435	3,660,206
Notional foreign exchange adjustment	13	–	–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		52,918,506	64,124,781	462,453,461	279,897,490	382,368	191,255
Capital transactions							
Net proceeds from redeemable participating shares issued		14,008,454	–	2,234,953,959	1,111,944,302	–	–
Net costs of redeemable participating shares redeemed		(14,329,441)	–	(1,057,119,855)	(10,531,600)	–	–
Net proceeds from capital transactions		(320,987)	–	1,177,834,104	1,101,412,702	–	–
Net assets attributable to holders of redeemable participating shares at the end of the period		384,756,016	320,903,467	3,698,866,062	1,870,612,158	4,210,803	3,851,461

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)

	Notes	Corporate Hybrid Bond Fund ³ Half year ended 30th June, 2024 EUR	US High Yield Bond Continuum Fund ⁴ Half year ended 30th June, 2024 USD	Emerging Market Corporate Bond Fund ⁵ Half year ended 30th June, 2024 USD	China A-Shares AI Quant Strategy Fund ⁶ Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		43,326,448	12,774,059	31,583,683	3,337,422	9,874,811,859	9,144,849,124
Notional foreign exchange adjustment	13	–	–	–	–	(223,987,727)	(121,778,658)
Increase in net assets attributable to holders of redeemable participating shares from operations		4,443,311	291,643	1,183,575	8,781	703,883,359	602,863,248
Capital transactions							
Net proceeds from redeemable participating shares issued		128,495,441	–	–	–	3,818,097,385	1,817,128,056
Net costs of redeemable participating shares redeemed		(27,985,059)	–	–	–	(2,838,736,048)	(2,368,402,236)
Net proceeds from capital transactions		100,510,382	–	–	–	979,361,337	(551,274,180)
Net assets attributable to holders of redeemable participating shares at the end of the period		148,280,141	13,065,702	32,767,258	3,346,203	11,334,068,828	9,074,659,534

³ The Corporate Hybrid Bond Fund was launched on 9th August, 2023.

⁴ The US High Yield Bond Continuum Fund was launched on 23rd August, 2023.

⁵ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

⁶ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

STATEMENT OF CASH FLOWS

	India Equity Fund Half year ended 30th June, 2024 USD	India Equity Fund Half year ended 30th June, 2023 USD	Japan Strategic Value Fund Half year ended 30th June, 2024 JPY	Japan Strategic Value Fund Half year ended 30th June, 2023 JPY
Cash flows from operating activities				
Call account interest income received	2,579,240	112,706	2,849,917	1,780,600
Dividend income received	2,073,676	184,467	2,542,182,593	1,287,318,155
Indian capital gains tax paid	(13,364,014)	(490,357)	–	–
Securities lending income received	–	–	24,837,953	23,389,528
Miscellaneous income/(expense)	424,234	(9,560)	137,728,213	1,181,880
Operating expenses paid	(7,375,701)	(1,051,379)	(1,100,842,420)	(533,747,472)
Foreign currency gain	8,120	600	4,202,591,172	938,487,243
Net cash inflow/(outflow) from operating activities	(15,654,445)	(1,253,523)	5,809,347,428	1,718,409,934
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(923,711,268)	(72,851,099)	(148,094,916,049)	(52,241,941,041)
Proceeds from sale of financial assets at fair value through profit or loss	366,108,496	40,128,893	77,923,465,290	42,121,075,369
Net cash outflow from investing activities	(557,602,772)	(32,722,206)	(70,171,450,759)	(10,120,865,672)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	943,257,493	81,964,380	192,128,303,515	50,577,151,568
Payments on redemptions of redeemable participating shares	(296,601,746)	(37,853,211)	(128,355,177,405)	(41,308,386,448)
Dividends paid	–	–	(149,044,091)	(111,027,133)
Overdraft interest paid	(6,260)	(207)	(2,252,166)	(1,340,456)
Net cash inflow from financing activities	646,649,487	44,110,962	63,621,829,853	9,156,397,531
Net increase/(decrease) in cash and margin for the period	73,392,270	10,135,233	(740,273,478)	753,941,793
Cash and margin at the beginning of the period	65,373,619	2,790,163	2,050,716,419	1,340,197,067
Cash and margin at the end of the period	138,765,889	12,925,396	1,310,442,941	2,094,138,860
Supplementary disclosures of cash flow information:				
Interest received	2,579,240	112,706	2,849,917	1,780,600
Dividends (net of withholding tax) received	2,073,676	512,631	2,542,182,593	1,273,780,843
Interest paid	(6,260)	(207)	(2,252,166)	(1,340,456)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	US High Yield Bond Fund Half year ended 30th June, 2024 USD	US High Yield Bond Fund Half year ended 30th June, 2023 USD	Japan High Conviction Fund Half year ended 30th June, 2024 JPY	Japan High Conviction Fund Half year ended 30th June, 2023 JPY
Cash flows from operating activities				
Call account interest income received	873,855	860,640	647,616	386,439
Bond interest income received	99,032,192	113,066,027	–	–
Dividend income received	291,060	820,675	141,443,423	357,388,237
Securities lending income received	327,925	198,840	1,695,081	6,023,432
Fund reimbursement	–	–	–	5
Miscellaneous income/(expense)	1,211,461	(1,357,569)	(26,361)	(101,991)
Operating expenses paid	(11,657,962)	(13,089,991)	(189,439,393)	(334,695,695)
Foreign currency gain/(loss)	(7,890,397)	8,702,610	409,098,357	370,529,205
Net cash inflow from operating activities	82,188,134	109,201,232	363,418,723	399,529,632
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(492,326,596)	(414,386,256)	(18,827,128,522)	(26,104,349,565)
Proceeds from sale of financial assets at fair value through profit or loss	529,206,949	807,163,017	33,244,887,709	33,557,150,793
Net cash inflow from investing activities	36,880,353	392,776,761	14,417,759,187	7,452,801,228
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	671,967,884	676,989,078	12,645,258,888	23,771,008,664
Payments on redemptions of redeemable participating shares	(751,680,321)	(1,166,963,287)	(28,270,823,506)	(30,343,222,114)
Dividends paid	(26,908,754)	(25,557,756)	(2,966,737)	(6,945,024)
Overdraft interest paid	–	(6)	(1,269,831)	(2,722,776)
Net cash outflow from financing activities	(106,621,191)	(515,531,971)	(15,629,801,186)	(6,581,881,250)
Net increase/(decrease) in cash and margin for the period	12,447,296	(13,553,978)	(848,623,276)	1,270,449,610
Cash and margin at the beginning of the period	23,562,886	44,698,732	1,334,162,961	1,601,714,917
Cash and margin at the end of the period	36,010,182	31,144,754	485,539,685	2,872,164,527
Supplementary disclosures of cash flow information:				
Interest received	100,816,705	114,999,961	647,616	386,439
Dividends (net of withholding tax) received	(107,899)	580,283	141,443,423	427,674,061
Interest paid	–	(6)	(1,269,831)	(2,722,776)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2024 USD	Asia Ex Japan High Conviction Fund Half year ended 30th June, 2023 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2024 USD	Global Sustainable High Yield Bond Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	271,530	76,896	51,819	34,724
Bond interest income received	–	–	2,182,488	2,077,030
Dividend income received	3,597,673	1,515,445	–	–
Indian capital gains tax paid	(1,323,106)	(300,502)	–	–
Securities lending income received	100	–	2,503	12,279
Fund reimbursement	–	–	42,614	–
Miscellaneous income/(expense)	409,521	(606,277)	7,630	5,182
Operating expenses paid	(1,675,614)	(1,295,794)	(243,744)	(227,658)
Foreign currency gain/(loss)	2,594	364	(674,880)	633,549
Net cash inflow/(outflow) from operating activities	1,282,698	(609,868)	1,368,430	2,535,106
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(307,958,285)	(65,507,667)	(15,254,931)	(20,022,160)
Proceeds from sale of financial assets at fair value through profit or loss	152,038,334	135,825,966	12,294,042	20,800,215
Net cash inflow/(outflow) from investing activities	(155,919,951)	70,318,299	(2,960,889)	778,055
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	192,691,131	21,615,900	4,981,642	1,329,731
Payments on redemptions of redeemable participating shares	(37,274,655)	(84,191,668)	(2,483,815)	(5,561,891)
Dividends paid	(65,983)	(19,689)	(101,911)	(115,959)
Overdraft interest paid	(3,363)	(1,314)	–	(51)
Net cash inflow/(outflow) from financing activities	155,347,130	(62,596,771)	2,395,916	(4,348,170)
Net increase/(decrease) in cash and margin for the period	709,877	7,111,660	803,457	(1,035,009)
Cash and margin at the beginning of the period	8,716,091	2,087,877	1,031,975	2,744,736
Cash and margin at the end of the period	9,425,968	9,199,537	1,835,432	1,709,727
Supplementary disclosures of cash flow information:				
Interest received	271,529	76,896	2,240,402	2,113,035
Dividends (net of withholding tax) received	3,597,673	1,377,168	(6,095)	(5,443)
Interest paid	(3,363)	(1,314)	–	(51)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Global Dynamic Bond Fund Half year ended 30th June, 2024 USD	Global Dynamic Bond Fund Half year ended 30th June, 2023 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2024 USD	Emerging Market Local Currency Debt Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	882,557	1,260,706	23,008	22,066
Bond interest income received	72,670,806	68,976,398	1,133,602	1,601,967
Dividend income paid	(43,318)	(14,619)	–	–
Swap interest income paid	(93,080)	(267,652)	–	–
Fund reimbursement	773	442	(151)	20,930
Miscellaneous income/(expense)	277,188	340,035	2,848	(540)
Operating expenses paid	(17,800,189)	(17,829,584)	(38,229)	(64,934)
Foreign currency loss	(13,242,957)	(120,524,787)	(3,469,619)	(3,582,240)
Net cash inflow/(outflow) from operating activities	42,651,780	(68,059,061)	(2,348,541)	(2,002,751)
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(4,209,055,005)	(3,784,627,036)	(8,522,775)	(9,565,917)
Proceeds from sale of financial assets at fair value through profit or loss	4,395,842,287	4,053,180,764	10,240,335	13,289,150
Net cash inflow from investing activities	186,787,282	268,553,728	1,717,560	3,723,233
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	309,277,639	331,004,261	6,504,099	5,597,827
Payments on redemptions of redeemable participating shares	(470,908,134)	(453,390,333)	(4,044,491)	(6,254,750)
Dividends paid	(16,738,028)	(17,702,007)	(1,451,345)	(1,728,302)
Overdraft interest paid	(33,289)	(69,523)	(40)	(315)
Net cash inflow/(outflow) from financing activities	(178,401,812)	(140,157,602)	1,008,223	(2,385,540)
Net increase/(decrease) in cash and margin for the period	51,037,250	60,337,065	377,242	(665,058)
Cash and margin at the beginning of the period	7,622,829	68,091,349	715,902	857,576
Cash and margin at the end of the period	58,660,079	128,428,414	1,093,144	192,518
Supplementary disclosures of cash flow information:				
Interest received	73,625,261	66,171,922	1,189,783	1,809,970
Dividends (net of withholding tax) received	(208,296)	(777,335)	(33,172)	(30,334)
Interest paid	(7,252,859)	(5,062,801)	(40)	(315)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Asia High Yield Bond Fund Half year ended 30th June, 2024 USD	Asia High Yield Bond Fund Half year ended 30th June, 2023 USD	Asia Investment Grade Bond Fund Half year ended 30th June, 2024 USD	Asia Investment Grade Bond Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	7,822	13,150	8,245	16,279
Bond interest income received	406,602	750,141	649,498	585,173
Fund reimbursement	19,757	1,464	1,884	(262)
Miscellaneous income/(expense)	(164)	10,915	2,353	4,312
Operating expenses paid	(25,080)	(31,644)	(50,851)	(52,506)
Foreign currency loss	(1,243,384)	(1,543,674)	(1,565,674)	(2,069,399)
Net cash outflow from operating activities	(834,447)	(799,648)	(954,545)	(1,516,403)
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(7,207,179)	(5,113,283)	(18,770,865)	(17,090,774)
Proceeds from sale of financial assets at fair value through profit or loss	9,341,760	5,583,818	26,109,019	19,344,655
Net cash inflow from investing activities	2,134,581	470,535	7,338,154	2,253,881
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	1,685,901	2,043,510	1,598,344	2,029,232
Payments on redemptions of redeemable participating shares	(2,418,025)	(1,444,245)	(7,908,694)	(2,950,618)
Dividends paid	(407,951)	(625,025)	(327,826)	(434,140)
Overdraft interest paid	(6)	(1,029)	(3,372)	(6)
Net cash outflow from financing activities	(1,140,081)	(26,789)	(6,641,548)	(1,355,532)
Net increase/(decrease) in cash and margin for the period	160,053	(355,902)	(257,939)	(618,054)
Cash and margin at the beginning of the period	183,988	794,428	660,414	1,502,986
Cash and margin at the end of the period	344,041	438,526	402,475	884,932
Supplementary disclosures of cash flow information:				
Interest received	413,998	894,537	658,460	635,596
Dividends (net of withholding tax) received	426	318	(717)	1,107
Interest paid	12,369	(1,029)	(3,373)	(6)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	China Fund Half year ended 30th June, 2024 USD	China Fund Half year ended 30th June, 2023 USD	Global High Conviction Fund Half year ended 30th June, 2024 USD	Global High Conviction Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	2,664	4,581	52,832	68,583
Dividend income received	46,394	33,381	751,247	689,862
Securities lending income received	–	–	–	105
Fund reimbursement	–	–	1,121	–
Miscellaneous income/(expense)	(40)	(292)	(678)	(378)
Operating expenses paid	(59,250)	(70,549)	(363,848)	(293,093)
Foreign currency gain	–	–	101,699	12,004
Net cash inflow/(outflow) from operating activities	(10,232)	(32,879)	542,373	477,083
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(1,223,851)	(1,088,184)	(31,575,043)	(30,265,146)
Proceeds from sale of financial assets at fair value through profit or loss	1,542,982	1,046,854	35,884,188	10,187,151
Net cash inflow/(outflow) from investing activities	319,131	(41,330)	4,309,145	(20,077,995)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	–	–	34,793,142	26,643,973
Payments on redemptions of redeemable participating shares	(290,000)	–	(41,519,572)	(5,086,482)
Overdraft interest paid	–	–	(165)	(446)
Net cash inflow/(outflow) from financing activities	(290,000)	–	(6,726,595)	21,557,045
Net increase/(decrease) in cash and margin for the period	18,899	(74,209)	(1,875,077)	1,956,133
Cash and margin at the beginning of the period	166,015	333,637	4,101,367	3,767,102
Cash and margin at the end of the period	184,914	259,428	2,226,290	5,723,235
Supplementary disclosures of cash flow information:				
Interest received	2,664	4,581	52,832	68,583
Dividends (net of withholding tax) received	46,394	53,856	751,247	695,761
Interest paid	–	–	(165)	(446)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	European High Yield Bond Fund Half year ended 30th June, 2024 EUR	European High Yield Bond Fund Half year ended 30th June, 2023 EUR	Global Sustainable Equity Fund Half year ended 30th June, 2024 USD	Global Sustainable Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	108,069	67,563	9,412	6,973
Bond interest income received	14,388,932	13,122,500	–	–
Dividend income received	–	–	350,449	350,151
Securities lending income received	20,387	31,480	76	3
Fund reimbursement	164	345	55,966	11,240
Miscellaneous income/(expense)	360,004	422,682	84	(2,780)
Operating expenses paid	(1,231,169)	(1,086,517)	(143,421)	(110,562)
Foreign currency loss	(565,655)	(675,318)	(581)	(2,456)
Net cash inflow from operating activities	13,080,732	11,882,735	271,985	252,569
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(165,682,232)	(200,685,472)	(15,973,523)	(14,768,852)
Proceeds from sale of financial assets at fair value through profit or loss	158,468,518	190,152,409	4,583,829	5,170,284
Net cash outflow from investing activities	(7,213,714)	(10,533,063)	(11,389,694)	(9,598,568)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	2,493,344	2,306,557	17,339,312	10,977,140
Payments on redemptions of redeemable participating shares	(2,768,281)	(2,840,544)	(5,933,914)	(1,422,970)
Dividends paid	(188,031)	(293,361)	–	–
Overdraft interest paid	(156)	(2,023)	(1)	(28)
Net cash inflow/(outflow) from financing activities	(463,124)	(829,371)	11,405,397	9,554,142
Net increase in cash and margin for the period	5,403,894	520,301	287,688	208,143
Cash and margin at the beginning of the period	2,369,710	5,131,796	229,580	192,754
Cash and margin at the end of the period	7,773,604	5,652,097	517,268	400,897
Supplementary disclosures of cash flow information:				
Interest received	14,485,007	11,955,277	9,412	6,973
Dividends (net of withholding tax) received	11,993	(9,096)	350,449	366,557
Interest paid	(157)	(2,023)	(1)	(28)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	American Century Global Small Cap Equity Fund Half year ended 30th June, 2024 USD	American Century Global Small Cap Equity Fund Half year ended 30th June, 2023 USD	American Century Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Global Growth Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	59,410	44,053	30,763	24,028
Dividend income received	1,311,399	1,302,291	413,430	539,140
Indian capital gains tax paid	(70,177)	–	–	–
Securities lending income received	13,474	30,796	–	649
Fund reimbursement	–	–	26,847	4,801
Miscellaneous income/(expense)	2,209	(2,497)	(214)	(1,907)
Operating expenses paid	(982,144)	(904,788)	(349,215)	(337,002)
Foreign currency gain/(loss)	94,645	79,275	145	–
Net cash inflow from operating activities	428,816	549,130	121,756	229,709
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(172,420,868)	(141,919,701)	(13,303,606)	(13,547,618)
Proceeds from sale of financial assets at fair value through profit or loss	230,630,241	135,647,782	21,106,124	17,142,110
Net cash inflow/(outflow) from investing activities	58,209,373	(6,271,919)	7,802,518	3,594,492
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	65,022,430	11,641,368	290,782	168,471
Payments on redemptions of redeemable participating shares	(121,694,774)	(6,929,777)	(7,354,849)	(3,591,455)
Overdraft interest paid	(8,012)	(46)	–	–
Net cash inflow/(outflow) from financing activities	(56,680,356)	4,711,545	(7,064,067)	(3,422,984)
Net increase/(decrease) in cash and margin for the period	1,957,833	(1,011,244)	860,207	401,217
Cash and margin at the beginning of the period	(1,192,901)	2,852,684	1,090,809	369,226
Cash and margin at the end of the period	764,932	1,841,440	1,951,016	770,443
Supplementary disclosures of cash flow information:				
Interest received	59,410	44,053	30,763	24,028
Dividends (net of withholding tax) received	1,311,399	1,392,760	413,430	557,311
Interest paid	(8,011)	(46)	–	–

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2024 USD	American Century Concentrated Global Growth Equity Fund Half year ended 30th June, 2023 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	28,612	66,315	69,655	146,531
Dividend income received	535,023	1,406,361	1,748,900	1,806,028
Indian capital gains tax paid	–	–	(336,851)	–
Securities lending income received	–	–	–	24
Fund reimbursement	51,271	–	2,093	–
Miscellaneous income/(expense)	(2,533)	(976)	10,461	(6,709)
Operating expenses paid	(452,928)	(650,254)	(1,224,617)	(957,107)
Foreign currency gain/(loss)	–	(93,918)	(11)	1,143
Net cash inflow from operating activities	159,445	727,528	269,630	989,910
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(42,847,382)	(62,552,652)	(46,117,075)	(69,214,159)
Proceeds from sale of financial assets at fair value through profit or loss	(40,197,451)	36,738,449	77,844,270	56,308,984
Net cash inflow/(outflow) from investing activities	(2,649,931)	(25,814,203)	31,727,195	(12,905,175)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	18,408,194	29,342,508	16,830	17,867,627
Payments on redemptions of redeemable participating shares	(13,656,478)	(5,343,232)	(30,713,092)	(2,568,879)
Overdraft interest paid	(15)	(784)	(1,143)	(230)
Net cash inflow/(outflow) from financing activities	4,751,701	23,998,492	(30,697,405)	15,298,518
Net increase/(decrease) in cash and margin for the period	2,261,215	(1,088,183)	1,299,420	3,383,253
Cash and margin at the beginning of the period	554,472	2,784,084	2,994,915	6,853,068
Cash and margin at the end of the period	2,815,687	1,695,901	4,294,335	10,236,321
Supplementary disclosures of cash flow information:				
Interest received	28,612	66,315	69,655	146,531
Dividends (net of withholding tax) received	535,022	1,524,743	1,748,900	2,163,786
Interest paid	(15)	(784)	(1,143)	(230)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2024 USD	American Century Emerging Markets Debt Total Return Fund ¹ Half year ended 30th June, 2023 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2024 USD	Global Multi-Theme Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	–	49,443	7,683	8,674
Bond interest income received	–	663,218	–	–
Dividend income received	–	–	22,610	36,292
Securities lending income received	–	–	–	26
Fund reimbursement	–	25,338	28,123	9,191
Miscellaneous income/(expense)	19	(7,338)	(17)	(1,446)
Operating expenses paid	(31)	(131,138)	(68,125)	(67,393)
Foreign currency gain	–	109,747	–	–
Net cash inflow/(outflow) from operating activities	(12)	709,270	(9,726)	(14,656)
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(5)	(10,840,343)	(5,822,766)	(4,353,176)
Proceeds from sale of financial assets at fair value through profit or loss	17	35,379,873	4,299,176	4,969,815
Net cash inflow/(outflow) from investing activities	12	24,539,530	(1,523,590)	616,639
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	–	54,671	1,867,149	–
Payments on redemptions of redeemable participating shares	–	(29,297,313)	(727,985)	(1,037,114)
Overdraft interest paid	–	(562)	–	–
Net cash inflow/(outflow) from financing activities	–	(29,243,204)	1,139,164	(1,037,114)
Net decrease in cash and margin for the period	–	(3,994,404)	(394,152)	(435,131)
Cash and margin at the beginning of the period	–	4,042,097	398,646	639,295
Cash and margin at the end of the period	–	47,693	4,494	204,164
Supplementary disclosures of cash flow information:				
Interest received	–	691,286	7,684	8,674
Dividends (net of withholding tax) received	–	21,374	22,609	34,937
Interest paid	–	(5,256)	–	–

¹ The American Century Emerging Markets Debt Total Return Fund was fully redeemed on 9th March, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Japan Small Cap Equity Fund Half year ended 30th June, 2024 JPY	Japan Small Cap Equity Fund Half year ended 30th June, 2023 JPY	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2024 USD	American Century Emerging Markets Sustainable Impact Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	159,278	51,381	23,031	41,680
Dividend income received	130,705,979	68,863,914	632,310	637,885
Indian capital gains tax paid	–	–	(50,548)	–
Securities lending income received	3,446,840	992,463	372	2,174
Fund reimbursement	1,981,175	–	51,025	43,072
Miscellaneous income/(expense)	(69,657)	1,061,568	(237)	(5,933)
Operating expenses paid	(28,070,522)	(15,661,533)	(348,008)	(326,093)
Foreign currency gain/(loss)	–	1,429,770	(28)	(2)
Net cash inflow from operating activities	108,153,093	56,737,563	307,917	392,783
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(9,696,775,236)	(1,705,382,120)	(17,197,810)	(7,100,013)
Proceeds from sale of financial assets at fair value through profit or loss	2,988,147,165	969,681,116	23,754,878	9,810,058
Net cash inflow/(outflow) from investing activities	(6,708,628,071)	(735,701,004)	6,557,068	2,710,045
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	9,139,390,161	905,947,416	753,723	526,167
Payments on redemptions of redeemable participating shares	(2,343,247,264)	(92,647,092)	(6,610,200)	(829,861)
Overdraft interest paid	(264,266)	(343,120)	(349)	(20)
Net cash inflow/(outflow) from financing activities	6,795,878,631	812,957,204	(5,856,826)	(303,714)
Net increase in cash and margin for the period	195,403,653	133,993,763	1,008,159	2,799,114
Cash and margin at the beginning of the period	155,161,587	101,450,477	566,576	630,018
Cash and margin at the end of the period	350,565,240	235,444,240	1,574,735	3,429,132
Supplementary disclosures of cash flow information:				
Interest received	159,278	51,381	23,031	41,680
Dividends (net of withholding tax) received	130,705,979	67,406,037	632,310	729,520
Interest paid	(264,266)	(343,120)	(349)	(20)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	American Century Advanced Medical Impact Equity Fund ² Half year ended 30th June, 2024 USD	American Century Advanced Medical Impact Equity Fund Half year ended 30th June, 2023 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2024 USD	American Century US Focused Innovation Equity Fund Half year ended 30th June, 2023 USD
Cash flows from operating activities				
Call account interest income received	–	1,216	–	–
Dividend income received	–	27,442	81,968	113,741
Securities lending income received	–	–	136	–
Fund reimbursement	38,679	14,217	–	–
Miscellaneous income/(expense)	3,483	9,439	(350)	(1,109)
Operating expenses paid	(19,425)	(61,474)	(417,112)	(367,177)
Foreign currency loss	–	(8)	–	–
Net cash inflow/(outflow) from operating activities	22,737	(9,168)	(335,358)	(254,545)
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	–	(82,768)	(15,278,067)	(11,784,998)
Proceeds from sale of financial assets at fair value through profit or loss	–	98,203	29,273,663	14,671,666
Net cash inflow from investing activities	–	15,435	13,995,596	2,886,668
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	–	220	1,122,700	335,000
Payments on redemptions of redeemable participating shares	–	(3,270)	(15,230,800)	(2,746,700)
Net cash outflow from financing activities	–	(3,050)	(14,108,100)	(2,411,700)
Net increase/(decrease) in cash and margin for the period	22,737	3,217	(447,862)	220,423
Cash and margin at the beginning of the period	31,353	68,405	701,678	850,400
Cash and margin at the end of the period	54,090	71,622	253,816	1,070,823
Supplementary disclosures of cash flow information:				
Interest received	–	1,216	–	–
Dividends (net of withholding tax) received	–	27,954	81,969	115,635
Interest paid	–	–	–	–

² The American Century Advanced Medical Impact Equity Fund was fully redeemed on 12th December, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Japan Sustainable Equity Growth Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Growth Fund Half year ended 30th June, 2023 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2024 JPY	Japan Sustainable Equity Core Fund Half year ended 30th June, 2023 JPY
Cash flows from operating activities				
Dividend income received	3,443,261	2,286,445	24,465,796	15,250,011
Fund reimbursement	5,610,420	4,694,100	4,504,932	4,363,695
Miscellaneous income/(expense)	(1,494)	333,255	(4,031)	(4,736)
Operating expenses paid	(5,042,391)	(5,618,106)	(9,286,947)	(6,095,594)
Net cash inflow from operating activities	4,009,796	1,695,694	19,679,750	13,513,376
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(130,084,841)	(39,947,060)	(2,469,218,650)	(1,221,689,059)
Proceeds from sale of financial assets at fair value through profit or loss	126,197,596	40,165,956	726,294,734	192,983,956
Net cash inflow/(outflow) from investing activities	(3,887,245)	218,896	(1,742,923,916)	(1,028,705,103)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	14,008,454	–	2,234,086,287	1,041,084,431
Payments on redemptions of redeemable participating shares	(14,329,441)	–	(478,018,471)	(10,531,600)
Overdraft interest paid	(8,028)	(4,780)	(23,870)	(20,725)
Net cash inflow/(outflow) from financing activities	(329,015)	(4,780)	1,756,043,946	1,030,532,106
Net increase/(decrease) in cash and margin for the period	(206,464)	1,909,810	32,799,780	15,340,379
Cash and margin at the beginning of the period	4,498,910	2,869,016	20,360,019	4,013,904
Cash and margin at the end of the period	4,292,446	4,778,826	53,159,799	19,354,283
Supplementary disclosures of cash flow information:				
Interest received	–	–	–	–
Dividends (net of withholding tax) received	3,443,261	2,378,936	24,465,796	15,144,866
Interest paid	(8,028)	(4,780)	(23,870)	(20,725)

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Asia Sustainable Equity Fund Half year ended 30th June, 2024 USD	Asia Sustainable Equity Fund Half year ended 30th June, 2023 USD	Corporate Hybrid Bond Fund ³ Half year ended 30th June, 2024 EUR	US High Yield Bond Continuum Fund ⁴ Half year ended 30th June, 2024 USD
Cash flows from operating activities				
Call account interest income received	3,294	1,859	82,034	16,007
Bond interest income received	–	–	658,642	471,996
Dividend income received	36,935	27,021	–	–
Fund reimbursement	34,026	29,441	(158)	22,627
Miscellaneous income/(expense)	1,806	(19)	971	3,888
Operating expenses paid	(40,243)	(41,306)	(144,839)	(51,259)
Foreign currency gain	10	–	459,510	–
Net cash inflow from operating activities	35,828	16,996	1,056,160	463,259
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(775,449)	(226,463)	(104,341,362)	(2,388,141)
Proceeds from sale of financial assets at fair value through profit or loss	769,790	272,483	8,418,756	2,179,389
Net cash inflow/(outflow) from investing activities	(5,659)	46,020	(95,922,606)	(208,752)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	–	–	129,880,686	–
Payments on redemptions of redeemable participating shares	–	–	(27,811,903)	–
Dividends paid	–	–	(23,898)	–
Overdraft interest paid	–	–	(356)	–
Net cash inflow from financing activities	–	–	102,044,529	–
Net increase in cash and margin for the period	30,169	63,016	7,178,083	254,507
Cash and margin at the beginning of the period	125,373	72,696	2,176,777	418,783
Cash and margin at the end of the period	155,542	135,712	9,354,860	673,290
Supplementary disclosures of cash flow information:				
Interest received	3,295	1,859	750,165	488,655
Dividends (net of withholding tax) received	36,936	44,098	(9,488)	(651)
Interest paid	–	–	(356)	–

³ The Corporate Hybrid Bond Fund was launched on 9th August, 2023.

⁴ The US High Yield Bond Continuum Fund was launched on 23rd August, 2023.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Emerging Market Corporate Bond Fund ⁵	China A-Shares AI Quant Strategy Fund ⁶	Total	Total
	Half year ended 30th June, 2024	Half year ended 30th June, 2024	Half year ended 30th June, 2024	Half year ended 30th June, 2023
	USD	USD	USD	USD
Cash flows from operating activities				
Call account interest income received	23,552	1,232	5,255,836	2,950,745
Bond interest income received	1,100,255	–	193,918,381	201,900,308
Dividend income received	553	47,624	30,594,195	22,306,552
Indian capital gains tax paid	–	–	(15,144,696)	(790,859)
Swap interest income paid	–	–	(93,080)	(267,652)
Securities lending income received	–	–	563,838	504,273
Fund reimbursement	9,486	81,031	546,749	227,381
Miscellaneous income/(expense)	15,557	(1,115)	3,663,022*	(1,158,793)*
Operating expenses paid	(107,137)	(44,435)	(57,048,699)*	(46,843,913)*
Foreign currency gain/(loss)	–	–	2,340,601	(109,294,185)
Net cash inflow from operating activities	1,042,266	84,337	164,596,147*	69,533,857*
Cash flows from investing activities				
Purchase of financial assets at fair value through profit or loss	(32,173,918)	(2,094,006)	(7,852,871,741)	(5,576,705,531)
Proceeds from sale of financial assets at fair value through profit or loss	31,851,819	2,036,037	6,944,119,438	6,198,067,930
Net cash inflow/(outflow) from investing activities	(322,099)	(57,969)	(908,752,303)	621,362,399
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	–	–	3,836,621,803	1,788,108,234
Payments on redemptions of redeemable participating shares	–	–	(2,898,821,338)*	(2,351,906,463)*
Dividends paid	–	–	(47,230,884)*	(47,374,274)
Overdraft interest paid	(930)	–	(82,614)	(109,601)
Net cash inflow/(outflow) from financing activities	(930)	–	890,486,967*	(611,282,104)*
Net increase in cash and margin for the period	719,237	26,368	146,330,811*	79,614,152*
Notional foreign exchange adjustment	–	–	(2,824,569)	(1,947,932)
Cash and margin at the beginning of the period	757,354	47,905	157,655,221*	177,183,936*
Cash and margin at the end of the period	1,476,591	74,273	301,161,463*	254,850,156*

⁵ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

⁶ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

*The Fund Totals as at 30th June, 2024 and 30th June, 2023, have been adjusted to account for balances in the name of the Fund.

The accompanying notes on pages 130 to 248 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

	Emerging Market Corporate Bond Fund ⁵ Half year ended 30th June, 2024 USD	China A-Shares AI Quant Strategy Fund ⁶ Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2024 USD	Total Half year ended 30th June, 2023 USD
Supplementary disclosures of cash flow information:				
Interest received	1,123,731	1,232	200,194,200	200,855,882
Dividends (net of withholding tax) received	628	47,625	29,992,833	22,617,181
Interest paid	(930)	–	(7,289,811)	(5,107,573)

⁵ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

⁶ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

NOTES TO THE FINANCIAL STATEMENTS
For the half year ended 30th June, 2024

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of preparation of financial statements

The financial statements presented are unaudited condensed financial statements for the half year ended 30th June, 2024. The unaudited condensed financial statements should be read in conjunction with the financial statements for the year ended 31st December, 2023 which were prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union and Irish statute comprising the Companies Act 2014, the requirements of the Central Bank UCITS Regulations and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) (the “UCITS Regulations”) and any regulations made thereafter.

Financial assets and financial liabilities at fair value through profit or loss*(a) Classification*

The Fund has assessed the classification of financial instruments as at the date of initial application and has applied such classification retrospectively. Based on that assessment:

- All financial assets previously held at fair value continue to be measured at fair value.
- Debt instruments and equity instruments, are acquired for the purpose of generating short-term profit. Therefore, they meet the hold-for-trading criteria and are required to be measured at fair value through profit or loss.
- Financial assets previously classified as receivables are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. Thus, such instruments continue to be measured at amortised cost under IFRS 9.
- The classification of financial liabilities under IFRS 9 remains broadly the same as under IAS39.

Impairment

IFRS 9 requires the Fund to record expected credit losses (“ECLs”) on all of its debt securities, loans, trade receivables, either on a 12- month or lifetime basis. Given the limited exposure of the fund to credit risk, this amendment has not had a material impact on the financial statements. The Fund only holds trade receivables with no financing component and that have maturities of less than 12 months at amortised cost. Therefore, it has adopted an approach similar to the simplified approach to ECLs.

Hedge accounting

The Fund has not applied hedge accounting under IAS 39 nor will it apply hedge accounting under IFRS 9.

(b) Recognition/Derecognition

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are recognised on trade date – the date on which the Fund commits to purchase or sell the financial instrument.

A financial asset (or, where applicable, part of a financial asset or a part of a group of similar financial assets) is derecognised where the rights to receive cash flows from the asset have expired, or the Fund has transferred its rights to receive cash flow from the asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either:

- (a) the Fund has transferred substantially all of the risks and rewards of the asset.

Or

- (b) the Fund has neither transferred nor retained substantially all the risk and rewards of the asset, but has transferred control of the asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

1. Summary of significant accounting policies (continued)**Financial assets and financial liabilities at fair value through profit or loss (continued)***(b) Recognition/Derecognition (continued)*

When the Fund has transferred its right to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all of the risk and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Fund's continuing involvement in the asset. In that case, the fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the fund has retained.

The Fund derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

Realised fair value gains and losses on disposals of financial instruments are calculated using the average cost method for the Nomura Funds Ireland - India Equity Fund and the first in, first out method for the Nomura Funds Ireland - Japan Strategic Value Fund, the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Japan High Conviction Fund, the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland - Global Dynamic Bond Fund, the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund, the Nomura Funds Ireland - Asia High Yield Bond Fund, the Nomura Funds Ireland - Asia Investment Grade Bond Fund, the Nomura Funds Ireland - China Fund, the Nomura Funds Ireland - Global High Conviction Fund, the Nomura Funds Ireland - European High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable Equity Fund, the American Century Global Small Cap Equity Fund, the American Century Global Growth Equity Fund, the American Century Concentrated Global Growth Equity Fund, the American Century Emerging Markets Equity Fund, the American Century Emerging Markets Debt Total Return Fund, the Nomura Funds Ireland - Global Multi-Theme Equity Fund, the Nomura Funds Ireland - Japan Small Cap Equity Fund, the American Century Emerging Markets Sustainable Impact Equity Fund, the American Century Advanced Medical Impact Equity Fund, the American Century US Focused Innovation Equity Fund, the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund, the Nomura Funds Ireland - Japan Sustainable Equity Core Fund, the Nomura Funds Ireland - Asia Sustainable Equity Fund, the Nomura Funds Ireland - Corporate Hybrid Bond Fund, the Nomura Funds Ireland - US High Yield Bond Continuum Fund, the Nomura Funds Ireland - Emerging Market Corporate Bond Fund and the Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund.

(c) Measurement

Financial assets and financial liabilities at fair value through profit or loss are recorded in the Statement of Financial Position at fair value. The main impact on measurement from the classification of liabilities under IFRS 9 relates to the element of gains and losses for financial liabilities designated as at fair value through profit or loss attributable to changes in credit risk. IFRS 9 requires that such element be recognised in other comprehensive income, unless this treatment creates or enlarged an accounting mismatch in profit or loss, in which case, all gains and losses on that liability (including the effects of changes in credit risk) should be presented in profit or loss. The Fund has not designated any financial liabilities at fair value through profit or loss. Therefore, this requirement has not had an impact on the Fund.

Transaction costs are expensed in the Statement of Comprehensive Income. Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers and brokers. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value (see Note d).

Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income in the period in which they arise. Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within operating income when the Fund's right to receive payments is established.

(d) Determination of fair value

Fair value is the amount for which an asset could be exchanged or a liability settled, between knowledgeable willing parties in an arm's length transaction. The fair value of financial instruments traded in active markets (such as trading securities) is based on quoted market prices at 3pm (Irish time) on the relevant dealing day. For the purpose of these financial statements, the quoted market price used is the quoted market prices at 3pm (Irish time) on the relevant dealing day. The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. The Sub-Funds use a variety of methods and make assumptions that are based on market conditions existing at each statement of financial position date.

Units or shares in collective investment schemes are valued at the bid quotation or if unavailable the latest available Net Asset Value or, if listed or traded on a regulated market, at the latest quoted trade price or the mid quotation or, if unavailable or unrepresentative, the latest available Net Asset Value as deemed relevant to the collective investment scheme.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the half year ended 30th June, 2024**

1. Summary of significant accounting policies (continued)**Foreign currency translation***Functional and presentation currency*

The functional and presentation currency of the Nomura Funds Ireland - India Equity Fund, the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland - Global Dynamic Bond Fund, the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund, the Nomura Funds Ireland - Asia High Yield Bond Fund, the Nomura Funds Ireland - Asia Investment Grade Bond Fund, the Nomura Funds Ireland - China Fund, the Nomura Funds Ireland - Global High Conviction Fund, the Nomura Funds Ireland - Global Sustainable Equity Fund, the American Century Global Small Cap Equity Fund, the American Century Global Growth Equity Fund, the American Century Concentrated Global Growth Equity Fund, the American Century Emerging Markets Equity Fund, the American Century Emerging Markets Debt Total Return Fund, the Nomura Funds Ireland - Global Multi-Theme Equity Fund, the American Century Emerging Markets Sustainable Impact Equity Fund, the American Century Advanced Medical Impact Equity Fund, the American Century US Focused Innovation Equity Fund, the Nomura Funds Ireland - Asia Sustainable Equity Fund, the Nomura Funds Ireland - US High Yield Bond Continuum Fund, Nomura Funds Ireland - Emerging Market Corporate Bond Fund and the Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund is US Dollar. The functional and presentation currency of the Nomura Funds Ireland - Japan Strategic Value Fund, the Nomura Funds Ireland - Japan High Conviction Fund, the Nomura Funds Ireland - Japan Small Cap Equity Fund, the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund and the Nomura Funds Ireland - Japan Sustainable Equity Core Fund is Japanese Yen. The functional and presentation currency of the Nomura Funds Ireland - European High Yield Bond Fund and the Nomura Funds Ireland - Corporate Hybrid Bond Fund is Euro. The presentation currency of the aggregated financial statements is US Dollar.

Transactions and balances

Assets and liabilities denominated in currencies other than the functional currency of the Sub-Fund are translated into the functional currency at the exchange rates ruling at the statement of financial position date. Transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the half year period. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions.

Futures contracts

Upon entering into a futures contract, a Sub-Fund is required to deposit with its futures broker, an amount of cash in accordance with the initial margin requirements of the broker or exchange. Futures contracts are valued using quoted daily settlement prices established by the exchange on which they trade. The Sub-Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (“variation margin”).

For open futures, changes in the value of the contract are recognised as unrealised gains or losses by “marking-to-market” the value of the contract at the statement of financial position date. When the contract is closed, the difference between the proceeds (or cost) of the closing transactions and the original transaction is recorded as a realised gain or loss in the Statement of Comprehensive Income.

Forward foreign currency contracts

All forward foreign currency contract commitments are marked to market at the applicable translation rates and any resulting unrealised gains or losses are recorded in the Statement of Comprehensive Income. The Sub-Fund records realised gains or losses upon closing of the forward foreign currency contracts. Where the Sub-Fund enters into forward foreign currency contracts as a way of managing foreign exchange risk for specific unit classes, gains and losses from these contracts are allocated solely to the corresponding unit classes. Purchases and sales of forward foreign currency contracts having the same notional value, settlement date and counterparty are generally offset and any realised gains or losses are recognised on settlement date. Forward foreign currency contracts may result in credit exposure to the counterparty.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

1. Summary of significant accounting policies (continued)**Swaps**

Swap agreements are privately negotiated agreements between a Sub-Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies, market-linked returns or other identified amounts at specified future intervals. In connection with these agreements, securities or cash may be identified as collateral in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Swaps are marked-to-market daily based upon quotations received from counterparties or valued using a pricing service and in other cases based upon calculations using valuation models.

The significant assumptions and the formula behind the calculations used in the valuation models are defined explicitly in the individual term sheets. Generally, the total returns are determined by the daily index level or daily price multiplied by a predetermined notional amount and the financing portion is built-in to create an all-in valuation.

Changes in valuations, if any, are recorded as unrealised gains or losses. Payments received or made are recorded as realised gains or losses.

Credit Default Swaps

A credit default swap is a bilateral financial contract under which the protection buyer pays a fee, usually expressed in basis points per annum on the notional amount, in return for a payment by the protection seller contingent on the occurrence of a credit event, such as a bankruptcy, default, or restructuring, with respect to a referenced entity. The credit events and applicable settlement mechanism used to determine the contingent payment are negotiated between the counterparties at the time of trading. Once the credit event has been declared, the protection buyer has the right to settle the contract. Settlement is usually physical, with the protection buyer having the right to deliver bonds of the reference entity up to the notional amount of the contract. In return, the protection buyer receives the par value of those obligations. Selling protection is the synthetic equivalent of buying a bond or alternative form of debt. Buying protection is the equivalent of synthetically shorting or hedging a bond or other credit exposure.

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the reference entities comprising the credit index. A credit index is a list of a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardised terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices change periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Sub-Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds with a credit default swap on indices which may be less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

The use of credit default swap contracts is restricted to the extent that the benefits to the Sub-Fund mirror that which could be obtained by direct investment in the underlying instruments and that the swaps do not expose the Sub-Fund to risks which it would not otherwise assume (other than the exposure to the credit default swap counterparty). The upfront payment received by a Sub-Fund, as protection seller, is recorded as a liability on the Sub-Fund's books. An upfront payment made by a Sub-Fund, as protection buyer, is recorded as an asset on the Sub-Fund's books.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

1. Summary of significant accounting policies (continued)**Swaps (continued)***Swaptions*

When a Sub-Fund writes a swaption, an amount equal to the premium received by the Sub-Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Sub-Fund on the expiration dates as realised gains. If a written call swaption is exercised, the premium is added to the proceeds from the sale of the underlying swap in determining the realised gain or loss. If a written put swaption is exercised, the premium reduces the cost basis of the swap purchased.

When a Sub-Fund purchases a swaption, an amount equal to the premium paid by the Sub-Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses. If a purchased payer swaption is exercised, the premium is subtracted from the proceeds of the underlying swap in determining whether the relevant Sub-Fund has realised a gain or a loss. If a purchased receiver swaption is exercised, the premium is added to the cost basis of the floating rate investment that has been swapped.

Options contracts

The unrealised gain or loss on open option contract is calculated and recorded as the fair value of the option contract less the premium paid on that option. The fair value of the options contracts which are dealt in on a securities market are the settlement price as determined by the market. Unrealised gains or losses on open options contracts are included in financial assets and liabilities at fair value through profit or loss in the Statement of Financial Position.

The premium on purchased put options contracts exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options contracts exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options contracts, which expire unexercised, are treated as realised losses.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

Due from and due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased respectively, that have been contracted for but not yet settled or delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment for amounts due from brokers, if any. A provision for impairment of amounts due from brokers is established when there is objective evidence that the Fund will not be able to collect all amounts due from the relevant broker.

Cash at bank

Cash at bank includes cash in hand, deposits held on call with banks or brokers and other short-term highly liquid investments with original maturities of three months or less. Cash and other liquid assets are valued at their face value with interest accrued, where applicable, to the valuation point on the relevant dealing day, unless in the opinion of the Directors (in consultation with Nomura Asset Management U.K. Limited (the "Investment Manager") and the Administrator), any adjustment should be made to reflect the true value thereof.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

1. Summary of significant accounting policies (continued)**Cash at bank (continued)***Company cash accounts*

A number of Company cash accounts are being operated by the Administrator, on behalf of the Company pursuant to the Central Bank of Ireland Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies. These cash accounts, held with Brown Brothers Harriman Trustee Services (Ireland) Limited (the “Depository”) for collection of unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors for the Company are deemed assets of the Company. The balance on these cash accounts is reflected on the Statement of Financial Position of the Company with an appropriate equal and opposite liability.

Amounts due from broker on margin accounts

The amounts receivable from brokers on margin accounts include cash held with the futures brokers as well as the appropriate payable or receivable for the change in value when the futures contracts are marked to market each day.

Redeemable participating shares

The Fund issues redeemable participating shares, which are redeemable at the holder’s option and are classified as financial liabilities. Redeemable participating shares can be put back to the Fund at any time for cash equal to a proportionate share of the particular Sub-Fund’s Net Asset Value. The redeemable participating share is carried at the redemption amount that is payable at the statement of financial position date if the holder exercises the right to put the share back to the Fund.

Redeemable participating shares are issued and redeemed at the holder’s option at prices based on the Sub-Fund’s Net Asset Value per share at the time of issue or redemption. The Sub-Fund’s Net Asset Value per share is calculated by dividing the net assets attributable to the holders of redeemable participating shares with the total number of outstanding redeemable participating shares. In accordance with the provisions of the Fund’s regulations, investment positions are valued based on the last traded market price for the purpose of determining the Net Asset Value per share for subscriptions and redemptions.

Income from Securities Lending

The Fund may lend portions of its securities to third parties. The volume of the securities lending transactions is kept at an appropriate level. The Fund is entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations. It is ensured that securities lending transactions do not jeopardise the management of the Fund’s assets in accordance with its investment policy. The income earned from the securities lending program is included in “Operating income” in the Statement of Comprehensive Income. Income from securities lending is accounted for on a receipt basis.

Swing Pricing

Under certain circumstances and unless otherwise provided in the Supplement relating to a Sub-Fund, the Directors have the power to adjust the Net Asset Value per share applicable to the issue price (the “Swing Pricing”). In any case, the adjustments to the Net Asset Value per share applicable at any valuation point shall be identical for all issues dealt with as of that business day.

Under certain circumstances (for example, large volumes of deals), investment and/or disinvestment costs may have an adverse effect on the shareholders' interests in a Sub-Fund. In order to prevent this effect, called “dilution”, the Directors may determine that the Swing Pricing methodology applies so as to allow for the Net Asset Value per share to be adjusted upwards or downwards by dealing and other costs and fiscal charges which would be payable on the effective acquisition or disposal of assets in the relevant Sub-Fund if the net capital activity exceeds, as a consequence of the aggregate transactions in that Sub-Fund on a given business day, a threshold set by the Directors from time to time.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

1. Summary of significant accounting policies (continued)

Swing Pricing (continued)

If the net cash movement of subscriptions and redemptions into and out of a particular Sub-Fund across all share classes on a given business day (the “Net Capital Activity”) leads to a net inflow of assets in excess of the threshold in the relevant Sub-Fund, the Net Asset Value used to process all subscriptions, redemptions or conversions in that Sub-Fund is adjusted upwards by the swing factor set by the Directors from time to time. If the Net Capital Activity on a given business day leads to a net outflow of assets in excess of the threshold in the relevant Sub-Fund, the Net Asset Value used to process all subscriptions, redemptions or conversions in that Sub-Fund is adjusted downwards by the swing factor set by the Directors from time to time.

In any case, the swing factor shall not exceed 1.00% of the Net Asset Value per share of the relevant Sub-Fund. Further, for the purpose of calculating the expenses of a Sub-Fund which are based on the Net Asset Value of the relevant Sub-Fund, the Administrator will continue to use the un-swung Net Asset Value.

2. Security lending

The following tables show the fair value of securities on loan at 30th June, 2024 and at 31st December, 2023 as well as the collateral held and collateral level.

In accordance with the Securities Lending Agency Agreement (SLAA), for each loan of securities Brown Brothers Harriman & Co. (“BBH”) accepts non-cash collateral on behalf of the Nomura Funds participating in the BBH Securities Lending Program. Non-cash collateral is limited to securities issued or fully guaranteed by the United States government or issued and unconditionally guaranteed by any agencies thereof or issued or fully guaranteed by any of the G-10 sovereigns.

The sovereign debt currently accepted by BBH on behalf of the Nomura Funds which participate in the BBH Securities Lending Program are: US, UK, Sweden, Switzerland, France, Germany and Netherlands.

The following table is presented in USD as all of the collateral referred to is USD denominated.

30th June, 2024		Fair	Collateral	Collateral
Sub-Fund	Borrower	value	held	level
		USD	USD	
Japan Strategic Value Fund	Barclays Capital Securities Ltd	24,075,829	25,283,157	105.00%
	BNP Paribas	1,216,591	1,277,658	105.00%
	Citigroup Global Markets Ltd	4,263,206	4,477,703	105.00%
	Goldman Sachs International	4,797,038	5,037,295	105.00%
	Merrill Lynch International	13,444,964	14,119,477	105.00%
	UBS AG London	8,206,454	12,745,554	155.00%
		56,004,082	62,940,844	113.33%
US High Yield Bond Fund	Barclays Capital Securities Ltd	34,830,896	36,577,558	105.00%
	Goldman Sachs International	1,255,749	1,318,643	105.00%
	UBS AG London	754,803	1,172,294	155.00%
	Morgan Stanley	7,535,906	8,318,774	110.00%
		44,377,354	47,387,269	118.75%
Japan High Conviction Fund	Merrill Lynch International	10,984,557	11,535,636	105.00%
		10,984,557	11,535,636	105.00%
Global Sustainable High Yield Bond Fund	Barclays Capital Securities Ltd	393,146	412,861	105.00%
	UBS AG London	24,044	37,343	155.00%
		417,190	450,204	130.00%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
2. Security lending (continued)

30th June, 2024		Fair	Collateral	Collateral
Sub-Fund	Borrower	value	held	level
		USD	USD	
European High Yield Bond Fund	Barclays Capital Securities Ltd	4,649,133	4,882,272	105.00%
	Goldman Sachs International	934,490	981,293	105.00%
	Morgan Stanley	1,481,740	1,635,671	110.00%
		7,065,363	7,499,236	106.67%
Global Sustainable Equity Fund	UBS AG London	1,178,400	1,830,189	155.00%
		1,178,400	1,830,189	155.00%
American Century Global Small Cap Equity Fund	Goldman Sachs International	3,179,306	3,338,538	105.00%
	Morgan Stanley	777,221	816,284	105.00%
	UBS AG London	1,170,832	1,818,435	155.00%
		5,127,359	5,973,257	121.67%
American Century Global Growth Equity Fund	UBS AG London	634,984	986,202	155.00%
		634,984	986,202	155.00%
Japan Small Cap Equity Fund	Citigroup Global Markets Ltd	2,203,381	2,314,241	105.00%
	Goldman Sachs International	540,420	567,487	105.00%
	Merrill Lynch International	279,039	293,037	105.00%
	Morgan Stanley	1,443,941	1,516,512	105.00%
		4,466,781	4,691,277	105.00%
American Century US Focused Innovation Equity Fund	UBS AG London	1,503,100	2,334,485	155.00%
		1,503,100	2,334,485	155.00%
Emerging Market Corporate Bond Fund	Morgan Stanley	304,425	336,050	110.00%
		304,425	336,050	110.00%
31st December, 2023		Fair	Collateral	Collateral
Sub-Fund	Borrower	value	held	level
		USD	USD	
Japan Strategic Value Fund	Barclays Capital Securities Ltd	25,195	26,456	105.00%
	BNP Paribas	13,122,886	13,783,986	105.00%
	Citigroup Global Markets Ltd	17,514,885	18,396,640	105.00%
	Goldman Sachs International	11,861,834	12,457,330	105.00%
	Merrill Lynch International	42,106,505	44,221,349	105.00%
	Morgan Stanley	7,720,221	8,108,480	105.00%
	UBS AG London	6,999,585	7,352,056	105.00%
		99,351,111	104,346,297	105.00%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

2. Security lending (continued)

31st December, 2023		Fair value	Collateral held	Collateral level
Sub-Fund	Borrower	USD	USD	
US High Yield Bond Fund	Barclays Capital Securities Ltd	27,676,340	29,061,633	105.00%
	Goldman Sachs International	6,043,508	6,346,908	105.00%
	Morgan Stanley	5,649,285	5,931,982	105.00%
		39,369,133	41,340,523	105.00%
Japan High Conviction Fund	Barclays Capital Securities Ltd	1,972,774	2,071,518	105.00%
	Merrill Lynch International	13,015,646	13,669,370	105.00%
	UBS AG London	10,929,863	11,480,248	105.00%
		25,918,283	27,221,136	105.00%
Asia Ex Japan High Conviction Fund	Citigroup Global Markets Ltd	1,201,914	1,262,422	105.00%
		1,201,914	1,262,422	105.00%
Global Sustainable High Yield Bond Fund	Barclays Capital Securities Ltd	258,991	271,954	105.00%
	Goldman Sachs International	439,573	461,642	105.00%
		698,564	733,596	105.00%
European High Yield Bond Fund	Barclays Capital Securities Ltd	3,533,224	3,710,073	105.00%
	Goldman Sachs International	277,749	291,693	105.00%
	Morgan Stanley	453,923	476,638	105.00%
		4,264,896	4,478,404	105.00%
American Century Global Small Cap Equity Fund	Goldman Sachs International	1,525,890	1,602,494	105.00%
	Merrill Lynch International	819,135	860,277	105.00%
	Morgan Stanley	912,372	958,256	105.00%
	UBS AG London	1,954,524	2,052,946	105.00%
		5,211,921	5,473,973	105.00%
Japan Small Cap Equity Fund	BNP Paribas	591,135	620,915	105.00%
	Citigroup Global Markets Ltd	568,042	596,639	105.00%
	Goldman Sachs International	982,575	1,031,904	105.00%
	Merrill Lynch International	769,840	808,506	105.00%
	Morgan Stanley	295,054	309,892	105.00%
	UBS AG London	586,714	616,258	105.00%
		3,793,360	3,984,114	105.00%
American Century Emerging Markets Sustainable Impact Equity Fund	BNP Paribas	120,048	126,096	105.00%
		120,048	126,096	105.00%

The Fund earns income from the security lending activities it engages in. For the half year ended 30th June, 2024, the Fund earned income of USD 810,647 (30th June, 2023: USD 717,379). Brown Brothers Harriman & Co. ("BBH"), acting as securities lending agent for the Irish domiciled funds custodied at BBH, earned a fee of USD 246,809 (30th June, 2023: USD 213,106), for providing securities lending services. The net income balance of USD 563,838 has been disclosed within the Statement of Comprehensive Income under Operating Income (30th June, 2023: USD 504,273). Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation

The Net Asset Value per redeemable participating share is calculated by dividing the total net assets (as calculated for shareholder dealing purposes) of the Sub-Fund by the number of redeemable participating shares of that class in issue. The Net Asset Value per redeemable participating share reported in the Statement of Financial Position is that used for financial statement purposes.

Organisational expenses totalling USD 10,550 for the American Century Advanced Medical Impact Equity Fund were written off in the year ended 31st December, 2022. Organisational expenses totalling EUR 13,809 for the Nomura Funds Ireland - Corporate Hybrid Bond Fund, USD 15,326 for the Nomura Funds Ireland - US High Yield Bond Continuum Fund and USD 15,100 for the Nomura Funds Ireland - Emerging Market Corporate Bond Fund were written off in the year ended 31st December, 2023. Organisational expenses totalling EUR 12,176 for the Nomura Funds Ireland - Corporate Hybrid Bond Fund and USD 13,681 for the Nomura Funds Ireland - US High Yield Bond Continuum Fund and USD 13,498 for the Nomura Funds Ireland - Emerging Market Corporate Bond Fund were written off in the half year ended 30th June, 2024.

For the purpose of calculating the Net Asset Value per share for shareholder dealing, organisational expenses are being amortised over the first five financial years of the lifetime of the Fund, USD 40,207 (31st December, 2023: USD 45,714) was amortised for the half year ended 30th June, 2024. For the purpose of calculating the Net Asset Value per share for shareholder dealing, swing pricing mechanism was adopted to protect the interest of the shareholders of the Sub-Funds, USD 47,022 (31st December, 2023: Nil) was adjusted for the half year ended 30th June, 2024.

The amounts in the following tables are presented in the functional currency of the share class.

	India Equity Fund 30th June, 2024 Class A Euro EUR	India Equity Fund 30th June, 2024 Class A US\$ USD	India Equity Fund 30th June, 2024 Class I Sterling GBP	India Equity Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	103,429,735	7,141,974	93,681	1,725,541,570
Shares Outstanding	206,663	33,229	821	6,755,246
Net Asset Value per Share for Financial Statement Purposes	500.4753	214.9320	114.1060	255.4373
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	103,429,735	7,141,974	93,681	1,725,541,570
Shares Outstanding	206,663	33,229	821	6,755,246
Net Asset Value Per Share for Shareholder Dealing	500.4753	214.9320	114.1060	255.4373

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	India Equity Fund 30th June, 2024 Class ID Euro EUR	India Equity Fund 30th June, 2024 Class ID US\$ USD	India Equity Fund 30th June, 2024 Class S JPY JPY	India Equity Fund 30th June, 2024 Class T US\$ USD
Net Asset Value for Financial Statement Purposes	3,508,871	20,399,410	1,697,113,358	19,820,214
Shares Outstanding	30,727	77,966	24,912	92,231
Net Asset Value per Share for Financial Statement Purposes	114.1950	261.6449	68,124.3320	214.8975
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	3,508,871	20,399,410	1,697,113,358	19,820,214
Shares Outstanding	30,727	77,966	24,912	92,231
Net Asset Value Per Share for Shareholder Dealing	114.1950	261.6449	68,124.3320	214.8975
			Japan Strategic Value Fund 30th June, 2024 Class A Euro Hedged EUR	Japan Strategic Value Fund 30th June, 2024 Class A JPY JPY
Net Asset Value for Financial Statement Purposes	119,184,760	18,479,588	49,071,570	25,504,298,012
Shares Outstanding	99,699	61,611	183,015	588,679
Net Asset Value per Share for Financial Statement Purposes	1,195.4459	299.9398	268.1287	43,324.6269
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	119,184,760	18,479,588	49,071,570	25,504,298,012
Shares Outstanding	99,699	61,611	183,015	588,679
Net Asset Value Per Share for Shareholder Dealing	1,195.4459	299.9398	268.1287	43,324.6269

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Strategic Value Fund 30th June, 2024 Class A US\$ USD	Japan Strategic Value Fund 30th June, 2024 Class A US\$ Hedged USD	Japan Strategic Value Fund 30th June, 2024 Class AD JPY JPY	Japan Strategic Value Fund 30th June, 2024 Class AD Sterling GBP
Net Asset Value for Financial Statement Purposes	4,613,878	22,826,718	49,865,904	729,004
Shares Outstanding	19,439	76,449	3,805	3,198
Net Asset Value per Share for Financial Statement Purposes	237.3516	298.5875	13,105.3624	227.9562
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	4,613,878	22,826,718	49,865,904	729,004
Shares Outstanding	19,439	76,449	3,805	3,198
Net Asset Value Per Share for Shareholder Dealing	237.3516	298.5875	13,105.3624	227.9562
	Japan Strategic Value Fund 30th June, 2024 Class AD US\$ USD	Japan Strategic Value Fund 30th June, 2024 Class B US\$ Hedged USD	Japan Strategic Value Fund 30th June, 2024 Class I Euro EUR	Japan Strategic Value Fund 30th June, 2024 Class I Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	550,675	28,797,776	215,771,641	38,372,991
Shares Outstanding	4,754	127,949	787,942	90,345
Net Asset Value per Share for Financial Statement Purposes	115.8340	225.0723	273.8420	424.7384
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	550,675	28,797,776	215,771,641	38,372,991
Shares Outstanding	4,754	127,949	787,942	90,345
Net Asset Value Per Share for Shareholder Dealing	115.8340	225.0723	273.8420	424.7384

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Strategic Value Fund 30th June, 2024 Class I JPY JPY	Japan Strategic Value Fund 30th June, 2024 Class I Sterling GBP	Japan Strategic Value Fund 30th June, 2024 Class I Sterling Hedged GBP	Japan Strategic Value Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	23,548,920,526	17,237,301	2,792,736	64,878,405
Shares Outstanding	532,330	56,891	10,740	349,091
Net Asset Value per Share for Financial Statement Purposes	44,237.4477	302.9882	260.0313	185.8495
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	23,548,920,526	17,237,301	2,792,736	64,878,405
Shares Outstanding	532,330	56,891	10,740	349,091
Net Asset Value Per Share for Shareholder Dealing	44,237.4477	302.9882	260.0313	185.8495
	Japan Strategic Value Fund 30th June, 2024 Class I US\$ Hedged USD	Japan Strategic Value Fund 30th June, 2024 Class ID Euro EUR	Japan Strategic Value Fund 30th June, 2024 Class ID Euro Hedged EUR	Japan Strategic Value Fund 30th June, 2024 Class ID Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	15,601,438	186,380	516,162	32,061,643
Shares Outstanding	40,724	1,059	2,521	118,053
Net Asset Value per Share for Financial Statement Purposes	383.1018	175.9962	204.7449	271.5869
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	15,601,438	186,380	516,162	32,061,643
Shares Outstanding	40,724	1,059	2,521	118,053
Net Asset Value Per Share for Shareholder Dealing	383.1018	175.9962	204.7449	271.5869

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Strategic Value Fund 30th June, 2024 Class ID US\$ Hedged USD	Japan Strategic Value Fund 30th June, 2024 Class R Euro EUR	Japan Strategic Value Fund 30th June, 2024 Class R Euro Hedged EUR	Japan Strategic Value Fund 30th June, 2024 Class R JPY JPY
Net Asset Value for Financial Statement Purposes	144,019	174,352,600	33,106,033	19,753,576,076
Shares Outstanding	454	880,085	140,351	807,187
Net Asset Value per Share for Financial Statement Purposes	317.2225	198.1088	235.8803	24,472.1187
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	144,019	174,352,600	33,106,033	19,753,576,076
Shares Outstanding	454	880,085	140,351	807,187
Net Asset Value Per Share for Shareholder Dealing	317.2225	198.1088	235.8803	24,472.1187
	Japan Strategic Value Fund 30th June, 2024 Class R Sterling GBP	Japan Strategic Value Fund 30th June, 2024 Class R Sterling Hedged GBP	Japan Strategic Value Fund 30th June, 2024 Class R US\$ USD	Japan Strategic Value Fund 30th June, 2024 Class R US\$ Hedged USD
Net Asset Value for Financial Statement Purposes	141,367,556	10,478,051	39,355,832	640,650
Shares Outstanding	1,081,802	62,225	329,916	3,767
Net Asset Value per Share for Financial Statement Purposes	130.6778	168.3897	119.2905	170.0690
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	141,367,556	10,478,051	39,355,832	640,650
Shares Outstanding	1,081,802	62,225	329,916	3,767
Net Asset Value Per Share for Shareholder Dealing	130.6778	168.3897	119.2905	170.0690

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Strategic Value Fund 30th June, 2024 Class RD Euro EUR	Japan Strategic Value Fund 30th June, 2024 Class RD JPY JPY	Japan Strategic Value Fund 30th June, 2024 Class RD Sterling GBP	Japan Strategic Value Fund 30th June, 2024 Class RD Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	1,704,262	436,753,108	27,225,715	2,928,000
Shares Outstanding	13,631	24,920	200,889	16,463
Net Asset Value per Share for Financial Statement Purposes	125.0284	17,526.2082	135.5262	177.8534
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,704,262	436,753,108	27,225,715	2,928,000
Shares Outstanding	13,631	24,920	200,889	16,463
Net Asset Value Per Share for Shareholder Dealing	125.0284	17,526.2082	135.5262	177.8534
	Japan Strategic Value Fund 30th June, 2024 Class RD US\$ USD	Japan Strategic Value Fund 30th June, 2024 Class T JPY JPY	Japan Strategic Value Fund 30th June, 2024 Class T US\$ USD	Japan Strategic Value Fund 30th June, 2024 Class T US\$ Hedged USD
Net Asset Value for Financial Statement Purposes	17,265,838	26,102,577,370	9,172,751	44,228,139
Shares Outstanding	153,468	1,353,024	66,721	199,097
Net Asset Value per Share for Financial Statement Purposes	112.5045	19,292.0284	137.4792	222.1437
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	17,265,838	26,102,577,370	9,172,751	44,228,139
Shares Outstanding	153,468	1,353,024	66,721	199,097
Net Asset Value Per Share for Shareholder Dealing	112.5045	19,292.0284	137.4792	222.1437

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	US High Yield Bond Fund 30th June, 2024 Class A Euro Hedged EUR	US High Yield Bond Fund 30th June, 2024 Class A Euro Hedged EUR	US High Yield Bond Fund 30th June, 2024 Class A US\$ USD	US High Yield Bond Fund 30th June, 2024 Class AD Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	8,247,704	17,278,192	95,341,178	745,433
Shares Outstanding	31,485	108,080	459,712	8,274
Net Asset Value per Share for Financial Statement Purposes	261.9566	159.8648	207.3933	90.0934
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	8,247,704	17,278,192	95,341,178	745,433
Shares Outstanding	31,485	108,080	459,712	8,274
Net Asset Value Per Share for Shareholder Dealing	261.9566	159.8648	207.3933	90.0934
	US High Yield Bond Fund 30th June, 2024 Class AD US\$ USD	US High Yield Bond Fund 30th June, 2024 Class BD US\$ USD	US High Yield Bond Fund 30th June, 2024 Class C US\$ USD	US High Yield Bond Fund 30th June, 2024 Class D Sterling GBP
Net Asset Value for Financial Statement Purposes	46,595,098	257,960,503	2,842,977	537,076
Shares Outstanding	467,925	3,710,795	27,739	5,518
Net Asset Value per Share for Financial Statement Purposes	99.5781	69.5162	102.4902	97.3316
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	46,595,098	257,960,503	2,842,977	537,076
Shares Outstanding	467,925	3,710,795	27,739	5,518
Net Asset Value Per Share for Shareholder Dealing	99.5781	69.5162	102.4902	97.3316

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	US High Yield Bond Fund 30th June, 2024 Class D US\$ USD	US High Yield Bond Fund 30th June, 2024 Class I CHF Hedged CHF	US High Yield Bond Fund 30th June, 2024 Class I Euro EUR	US High Yield Bond Fund 30th June, 2024 Class I Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	32,602,359	36,290,999	2,425,466	180,306,300
Shares Outstanding	330,541	295,162	24,275	1,174,244
Net Asset Value per Share for Financial Statement Purposes	98.6333	122.9528	99.9162	153.5510
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	32,602,359	36,290,999	2,425,466	180,306,300
Shares Outstanding	330,541	295,162	24,275	1,174,244
Net Asset Value Per Share for Shareholder Dealing	98.6333	122.9528	99.9162	153.5510
			US High Yield Bond	
	US High Yield Bond Fund 30th June, 2024 Class I SGD Hedged SGD	US High Yield Bond Fund 30th June, 2024 Class I Sterling GBP	Fund 30th June, 2024 Class I Sterling Hedged GBP	US High Yield Bond Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	4,676,916	751,399	49,585,662	1,500,786,833
Shares Outstanding	39,223	5,116	312,898	3,921,467
Net Asset Value per Share for Financial Statement Purposes	119.2391	146.8724	158.4723	382.7106
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	4,676,916	751,399	49,585,662	1,500,786,833
Shares Outstanding	39,223	5,116	312,898	3,921,467
Net Asset Value Per Share for Shareholder Dealing	119.2391	146.8724	158.4723	382.7106

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	US High Yield Bond Fund 30th June, 2024 Class ID CHF Hedged CHF	US High Yield Bond Fund 30th June, 2024 Class ID Euro Hedged EUR	US High Yield Bond Fund 30th June, 2024 Class ID Sterling GBP	US High Yield Bond Fund 30th June, 2024 Class ID Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	14,359,843	157,370,799	99,609	10,441,587
Shares Outstanding	189,613	1,961,207	1,014	126,286
Net Asset Value per Share for Financial Statement Purposes	75.7324	80.2418	98.2337	82.6821
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	14,359,843	157,370,799	99,609	10,441,587
Shares Outstanding	189,613	1,961,207	1,014	126,286
Net Asset Value Per Share for Shareholder Dealing	75.7324	80.2418	98.2337	82.6821

	US High Yield Bond Fund 30th June, 2024 Class ID US\$ USD	US High Yield Bond Fund 30th June, 2024 Class S US\$ USD	US High Yield Bond Fund 30th June, 2024 Class T AUD Hedged AUD	US High Yield Bond Fund 30th June, 2024 Class T US\$ USD
Net Asset Value for Financial Statement Purposes	194,059,052	94,870,097	1,650,273	11,461,630
Shares Outstanding	2,072,718	844,782	14,483	94,279
Net Asset Value per Share for Financial Statement Purposes	93.6254	112.3013	113.9455	121.5714
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	194,059,052	94,870,097	1,650,273	11,461,630
Shares Outstanding	2,072,718	844,782	14,483	94,279
Net Asset Value Per Share for Shareholder Dealing	93.6254	112.3013	113.9455	121.5714

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	US High Yield Bond Fund 30th June, 2024 Class TD AUD AUD	US High Yield Bond Fund 30th June, 2024 Class TD AUD Hedged AUD	US High Yield Bond Fund 30th June, 2024 Class TD USD USD	US High Yield Bond Fund 30th June, 2024 Class TD ZAR Hedged ZAR
Net Asset Value for Financial Statement Purposes	9,262,253	4,542,493	100,856,141	354,459
Shares Outstanding	97,716	66,002	1,435,735	352
Net Asset Value per Share for Financial Statement Purposes	94.7875	68.8236	70.2470	1,006.9858
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	9,262,253	4,542,493	100,856,141	354,459
Shares Outstanding	97,716	66,002	1,435,735	352
Net Asset Value Per Share for Shareholder Dealing	94.7875	68.8236	70.2470	1,006.9858
	US High Yield Bond Fund 30th June, 2024 Class TI USD USD	US High Yield Bond Fund 30th June, 2024 Class TID USD USD	Japan High Conviction Fund 30th June, 2024 Class A Euro Euro	Japan High Conviction Fund 30th June, 2024 Class A Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	51,779,388	30,139,874	6,982,622	432,692
Shares Outstanding	369,328	337,954	49,049	2,971
Net Asset Value per Share for Financial Statement Purposes	140.1989	89.1834	142.3601	145.6385
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	51,779,388	30,139,874	6,982,622	432,692
Shares Outstanding	369,328	337,954	49,049	2,971
Net Asset Value Per Share for Shareholder Dealing	140.1989	89.1834	142.3601	145.6385

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan High Conviction Fund 30th June, 2024 Class A JPY JPY	Japan High Conviction Fund 30th June, 2024 Class A US\$ USD	Japan High Conviction Fund 30th June, 2024 Class A US\$ Hedged USD	Japan High Conviction Fund 30th June, 2024 Class B US\$ USD
Net Asset Value for Financial Statement Purposes	1,041,587,398	4,516,881	6,396,547	154
Shares Outstanding	46,954	33,293	40,355	2
Net Asset Value per Share for Financial Statement Purposes	22,183.1452	135.6706	158.5069	77.0000
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	1,041,587,398	4,516,881	6,396,547	154
Shares Outstanding	46,954	33,293	40,355	2
Net Asset Value Per Share for Shareholder Dealing	22,183.1452	135.6706	158.5069	77.0000
	Japan High Conviction Fund 30th June, 2024 Class C US\$ USD	Japan High Conviction Fund 30th June, 2024 Class I Euro EUR	Japan High Conviction Fund 30th June, 2024 Class I Euro Hedged EUR	Japan High Conviction Fund 30th June, 2024 Class I JPY JPY
Net Asset Value for Financial Statement Purposes	59,138	561,658	358,263	5,116,654,077
Shares Outstanding	920	7,088	3,577	188,422
Net Asset Value per Share for Financial Statement Purposes	64.2804	79.2407	100.1574	27,155.2901
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	59,138	561,658	358,263	5,116,654,077
Shares Outstanding	920	7,088	3,577	188,422
Net Asset Value Per Share for Shareholder Dealing	64.2804	79.2407	100.1574	27,155.2901

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan High Conviction Fund 30th June, 2024 Class I Sterling GBP	Japan High Conviction Fund 30th June, 2024 Class I US\$ USD	Japan High Conviction Fund 30th June, 2024 Class I US\$ Hedged USD	Japan High Conviction Fund 30th June, 2024 Class ID Euro EUR
Net Asset Value for Financial Statement Purposes	558,389	10,835,487	13,850,172	11,923,463
Shares Outstanding	4,679	75,564	81,528	117,710
Net Asset Value per Share for Financial Statement Purposes	119.3394	143.3948	169.8824	101.2952
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	558,389	10,835,487	13,850,172	11,923,463
Shares Outstanding	4,679	75,564	81,528	117,710
Net Asset Value Per Share for Shareholder Dealing	119.3394	143.3948	169.8824	101.2952
	Japan High Conviction Fund 30th June, 2024 Class R Sterling GBP	Japan High Conviction Fund 30th June, 2024 Class T US\$ USD	Japan High Conviction Fund 30th June, 2024 Class TI US\$ USD	Asia Ex Japan High Conviction Fund 30th June, 2024 Class A Euro EUR
Net Asset Value for Financial Statement Purposes	80,856	32,070	9,376	1,040,996
Shares Outstanding	760	332	100	11,623
Net Asset Value per Share for Financial Statement Purposes	106.3895	96.5964	93.7600	89.5635
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	80,856	32,070	9,376	1,040,996
Shares Outstanding	760	332	100	11,623
Net Asset Value Per Share for Shareholder Dealing	106.3895	96.5964	93.7600	89.5635

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Asia Ex Japan High Conviction Fund 30th June, 2024 Class F Euro EUR	Asia Ex Japan High Conviction Fund 30th June, 2024 Class F Sterling GBP	Asia Ex Japan High Conviction Fund 30th June, 2024 Class FD Sterling GBP	Asia Ex Japan High Conviction Fund 30th June, 2024 Class I Euro EUR
Net Asset Value for Financial Statement Purposes	48,964,556	2,751,033	375,254	9,816,514
Shares Outstanding	480,109	27,753	3,978	106,919
Net Asset Value per Share for Financial Statement Purposes	101.9863	99.1256	94.3323	91.8126
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	48,964,556	2,751,033	375,254	9,816,514
Shares Outstanding	480,109	27,753	3,978	106,919
Net Asset Value Per Share for Shareholder Dealing	101.9863	99.1256	94.3323	91.8126
	Asia Ex Japan High Conviction Fund 30th June, 2024 Class I Sterling GBP	Asia Ex Japan High Conviction Fund 30th June, 2024 Class I US\$ USD	Asia Ex Japan High Conviction Fund 30th June, 2024 Class ID Euro EUR	Asia Ex Japan High Conviction Fund 30th June, 2024 Class ID US\$ USD
Net Asset Value for Financial Statement Purposes	54,115,858	326,529,061	134,111	8,935,389
Shares Outstanding	610,653	1,468,931	872	73,954
Net Asset Value per Share for Financial Statement Purposes	88.6197	222.2903	153.7970	120.8236
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	54,115,858	326,529,061	134,111	8,935,389
Shares Outstanding	610,653	1,468,931	872	73,954
Net Asset Value Per Share for Shareholder Dealing	88.6197	222.2903	153.7970	120.8236

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Sustainable High Yield Bond Fund 30th June, 2024 Class A Euro Hedged EUR	Global Sustainable High Yield Bond Fund 30th June, 2024 Class A Euro Hedged EUR	Global Sustainable High Yield Bond Fund 30th June, 2024 Class BD USD USD	Global Sustainable High Yield Bond Fund 30th June, 2024 Class F Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	1,085,079	27,368	1,104,661	57,182,886
Shares Outstanding	6,033	230	14,443	555,980
Net Asset Value per Share for Financial Statement Purposes	179.8573	118.9913	76.4842	102.8506
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,085,079	27,368	1,104,661	57,182,886
Shares Outstanding	6,033	230	14,443	555,980
Net Asset Value Per Share for Shareholder Dealing	179.8573	118.9913	76.4842	102.8506
	Global Sustainable High Yield Bond Fund 30th June, 2024 Class F Sterling Hedged GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class F Sterling Hedged GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class FD Sterling Hedged GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class I Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	275,344	1,477,072	5,233	33,197
Shares Outstanding	2,591	12,991	50	300
Net Asset Value per Share for Financial Statement Purposes	106.2694	113.6996	104.6600	110.6567
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	275,344	1,477,072	5,233	33,197
Shares Outstanding	2,591	12,991	50	300
Net Asset Value Per Share for Shareholder Dealing	106.2694	113.6996	104.6600	110.6567

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Sustainable High Yield Bond Fund 30th June, 2024 Class I Sterling Hedged GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class I US\$ USD	Global Sustainable High Yield Bond Fund 30th June, 2024 Class I US\$ Hedged USD	Global Sustainable High Yield Bond Fund 30th June, 2024 Class ID Euro EUR
Net Asset Value for Financial Statement Purposes	1,930,558	242,279	36,284	3,771
Shares Outstanding	15,481	1,655	250	35
Net Asset Value per Share for Financial Statement Purposes	124.7050	146.3921	145.1360	107.7429
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,930,558	242,279	36,284	3,771
Shares Outstanding	15,481	1,655	250	35
Net Asset Value Per Share for Shareholder Dealing	124.7050	146.3921	145.1360	107.7429
	Global Sustainable High Yield Bond Fund 30th June, 2024 Class ID Sterling GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class ID Sterling Hedged GBP	Global Sustainable High Yield Bond Fund 30th June, 2024 Class T US\$ USD	Global Sustainable High Yield Bond Fund 30th June, 2024 Class TD AUD Hedged AUD
Net Asset Value for Financial Statement Purposes	5,146	5,229	2,593,202	313,857
Shares Outstanding	50	50	22,427	3,996
Net Asset Value per Share for Financial Statement Purposes	102.9200	104.5800	115.6286	78.5428
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	5,146	5,229	2,593,202	313,857
Shares Outstanding	50	50	22,427	3,996
Net Asset Value Per Share for Shareholder Dealing	102.9200	104.5800	115.6286	78.5428

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Sustainable High Yield Bond Fund 30th June, 2024 Class TD US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class A CHF Hedged CHF	Global Dynamic Bond Fund 30th June, 2024 Class A Euro Hedged EUR	Global Dynamic Bond Fund 30th June, 2024 Class A Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	1,171,630	96,026	22,471,675	2,301,618
Shares Outstanding	14,535	1,089	206,329	24,002
Net Asset Value per Share for Financial Statement Purposes	80.6075	88.1781	108.9119	95.8928
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,171,630	96,026	22,471,675	2,301,618
Shares Outstanding	14,535	1,089	206,329	24,002
Net Asset Value Per Share for Shareholder Dealing	80.6075	88.1781	108.9119	95.8928
	Global Dynamic Bond Fund 30th June, 2024 Class A US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class AD Euro EUR	Global Dynamic Bond Fund 30th June, 2024 Class AD Euro Hedged EUR	Global Dynamic Bond Fund 30th June, 2024 Class AD SGD Hedged SGD
Net Asset Value for Financial Statement Purposes	48,894,984	75,487	1,601,378	6,837,458
Shares Outstanding	458,959	775	17,852	78,180
Net Asset Value per Share for Financial Statement Purposes	106.5345	97.4026	89.7030	87.4579
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	48,894,984	75,487	1,601,378	6,837,458
Shares Outstanding	458,959	775	17,852	78,180
Net Asset Value Per Share for Shareholder Dealing	106.5345	97.4026	89.7030	87.4579

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Dynamic Bond Fund 30th June, 2024 Class AD Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class AD US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class AD2 US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class AD3 Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	43,072	29,254,259	62,618,580	151,509
Shares Outstanding	509	284,844	736,395	1,940
Net Asset Value per Share for Financial Statement Purposes	84.6208	102.7027	85.0340	78.0974
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	43,072	29,254,259	62,618,580	151,509
Shares Outstanding	509	284,844	736,395	1,940
Net Asset Value Per Share for Shareholder Dealing	84.6208	102.7027	85.0340	78.0974
	Global Dynamic Bond Fund 30th June, 2024 Class AD3 US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class BD US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class C US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class CD US\$ USD
Net Asset Value for Financial Statement Purposes	2,845,484	123,301,356	4,387,062	113,890
Shares Outstanding	34,577	1,682,837	48,543	1,320
Net Asset Value per Share for Financial Statement Purposes	82.2941	73.2699	90.3748	86.2803
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	2,845,484	123,301,356	4,387,062	113,890
Shares Outstanding	34,577	1,682,837	48,543	1,320
Net Asset Value Per Share for Shareholder Dealing	82.2941	73.2699	90.3748	86.2803

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Dynamic Bond Fund 30th June, 2024 Class F Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class F US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class FD Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class I CHF Hedged CHF
Net Asset Value for Financial Statement Purposes	1,440,166	960,951	60,251,341	42,630,922
Shares Outstanding	12,052	10,062	626,139	418,972
Net Asset Value per Share for Financial Statement Purposes	119.4960	95.5030	96.2268	101.7512
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,440,166	960,951	60,251,341	42,630,922
Shares Outstanding	12,052	10,062	626,139	418,972
Net Asset Value Per Share for Shareholder Dealing	119.4960	95.5030	96.2268	101.7512
	Global Dynamic Bond Fund 30th June, 2024 Class I Euro Hedged EUR	Global Dynamic Bond Fund 30th June, 2024 Class I JPY Hedged JPY	Global Dynamic Bond Fund 30th June, 2024 Class I NOK Hedged NOK	Global Dynamic Bond Fund 30th June, 2024 Class I Sterling GBP
Net Asset Value for Financial Statement Purposes	188,473,231	16,532,796,505	1,447,158,246	5,111,035
Shares Outstanding	1,572,767	1,587,702	1,561,103	47,610
Net Asset Value per Share for Financial Statement Purposes	119.8354	10,413.0350	927.0101	107.3521
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	188,473,231	16,532,796,505	1,447,158,246	5,111,035
Shares Outstanding	1,572,767	1,587,702	1,561,103	47,610
Net Asset Value Per Share for Shareholder Dealing	119.8354	10,413.0350	927.0101	107.3521

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Dynamic Bond Fund 30th June, 2024 Class I Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class I US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class ID CHF Hedged CHF	Global Dynamic Bond Fund 30th June, 2024 Class ID Euro Hedged EUR
Net Asset Value for Financial Statement Purposes	177,847,658	394,599,086	428,959	73,318,510
Shares Outstanding	1,406,405	2,859,489	5,300	831,163
Net Asset Value per Share for Financial Statement Purposes	126.4555	137.9964	80.9357	88.2120
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	177,847,658	394,599,086	428,959	73,318,510
Shares Outstanding	1,406,405	2,859,489	5,300	831,163
Net Asset Value Per Share for Shareholder Dealing	126.4555	137.9964	80.9357	88.2120
	Global Dynamic Bond Fund 30th June, 2024 Class ID JPY Hedged JPY	Global Dynamic Bond Fund 30th June, 2024 Class ID Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class ID US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class ID2 Sterling GBP
Net Asset Value for Financial Statement Purposes	2,561,461,285	89,732,996	20,903,945	2,088,065
Shares Outstanding	290,968	923,276	197,423	19,977
Net Asset Value per Share for Financial Statement Purposes	8,803.2405	97.1898	105.8840	104.5235
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	2,561,461,285	89,732,996	20,903,945	2,088,065
Shares Outstanding	290,968	923,276	197,423	19,977
Net Asset Value Per Share for Shareholder Dealing	8,803.2405	97.1898	105.8840	104.5235

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Dynamic Bond Fund 30th June, 2024 Class ID2 Sterling Hedged GBP	Global Dynamic Bond Fund 30th June, 2024 Class ID3 US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class R Euro Hedged EUR	Global Dynamic Bond Fund 30th June, 2024 Class R Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	55,901	125,501	224,274,461	32,307,454
Shares Outstanding	684	1,486	2,243,091	321,439
Net Asset Value per Share for Financial Statement Purposes	81.7266	84.4556	99.9846	100.5088
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	55,901	125,501	224,274,461	32,307,454
Shares Outstanding	684	1,486	2,243,091	321,439
Net Asset Value Per Share for Shareholder Dealing	81.7266	84.4556	99.9846	100.5088
	Global Dynamic Bond Fund 30th June, 2024 Class R US\$ USD	Global Dynamic Bond Fund 30th June, 2024 Class RD JPY JPY	Global Dynamic Bond Fund 30th June, 2024 Class RD JPY Hedged JPY	Global Dynamic Bond Fund 30th June, 2024 Class RD Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	125,467,767	1,636,123,127	596,733,944	3,688,498
Shares Outstanding	1,139,037	127,694	70,826	37,773
Net Asset Value per Share for Financial Statement Purposes	110.1525	12,812.8426	8,425.3515	97.6491
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	125,467,767	1,636,123,127	596,733,944	3,688,498
Shares Outstanding	1,139,037	127,694	70,826	37,773
Net Asset Value Per Share for Shareholder Dealing	110.1525	12,812.8426	8,425.3515	97.6491

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Dynamic Bond Fund 30th June, 2024 Class SD JPY Hedged JPY	Global Dynamic Bond Fund 30th June, 2024 Class T USD USD	Global Dynamic Bond Fund 30th June, 2024 Class TD USD USD	Global Dynamic Bond Fund 30th June, 2024 Class TD ZAR Hedged ZAR
Net Asset Value for Financial Statement Purposes	2,967,780,942	19,711,241	26,148,587	96,694
Shares Outstanding	355,043	215,557	346,249	96
Net Asset Value per Share for Financial Statement Purposes	8,358.9338	91.4433	75.5196	1,007.2292
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	2,967,780,942	19,711,241	26,148,587	96,694
Shares Outstanding	355,043	215,557	346,249	96
Net Asset Value Per Share for Shareholder Dealing	8,358.9338	91.4433	75.5196	1,007.2292
			Emerging Market Local Currency Debt Fund	Emerging Market Local Currency Debt Fund
	Global Dynamic Bond Fund 30th June, 2024 Class TI USD USD	Global Dynamic Bond Fund 30th June, 2024 Class TID USD USD	30th June, 2024 Class AD USD USD	30th June, 2024 Class F Sterling GBP
Net Asset Value for Financial Statement Purposes	662,642	10,106	8,414	4,820
Shares Outstanding	7,085	100	82	50
Net Asset Value per Share for Financial Statement Purposes	93.5275	101.0600	102.6098	96.4000
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	662,642	10,106	8,414	4,820
Shares Outstanding	7,085	100	82	50
Net Asset Value Per Share for Shareholder Dealing	93.5275	101.0600	102.6098	96.4000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Emerging Market Local Currency Debt Fund 30th June, 2024 Class FD Sterling GBP	Emerging Market Local Currency Debt Fund 30th June, 2024 Class I US\$ USD	Emerging Market Local Currency Debt Fund 30th June, 2024 Class ID Euro EUR	Emerging Market Local Currency Debt Fund 30th June, 2024 Class ID Sterling GBP
Net Asset Value for Financial Statement Purposes	9,584,017	39,846	33,942	4,914
Shares Outstanding	114,199	382	400	50
Net Asset Value per Share for Financial Statement Purposes	83.9238	104.3089	84.8550	98.2800
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	9,584,017	39,846	33,942	4,914
Shares Outstanding	114,199	382	400	50
Net Asset Value Per Share for Shareholder Dealing	83.9238	104.3089	84.8550	98.2800
	Emerging Market Local Currency Debt Fund 30th June, 2024 Class SD JPY Hedged JPY	Asia High Yield Bond Fund 30th June, 2024 Class A Euro EUR	Asia High Yield Bond Fund 30th June, 2024 Class I US\$ USD	Asia High Yield Bond Fund 30th June, 2024 Class SD JPY Hedged JPY
Net Asset Value for Financial Statement Purposes	3,511,511,587	16,406	34,119	1,533,453,688
Shares Outstanding	623,718	180	359	320,309
Net Asset Value per Share for Financial Statement Purposes	5,629.9667	91.1444	95.0390	4,787.4199
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	3,511,511,587	16,406	34,119	1,533,453,688
Shares Outstanding	623,718	180	359	320,309
Net Asset Value Per Share for Shareholder Dealing	5,629.9667	91.1444	95.0390	4,787.4199

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Asia Investment Grade Bond Fund 30th June, 2024 Class A Euro EUR	Asia Investment Grade Bond Fund 30th June, 2024 Class I US\$ USD	Asia Investment Grade Bond Fund 30th June, 2024 Class SD JPY Hedged JPY	China Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	102,724	8,942,506	1,185,645,796	6,018,922
Shares Outstanding	820	67,004	145,261	93,379
Net Asset Value per Share for Financial Statement Purposes	125.2732	133.4623	8,162.1756	64.4569
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	102,724	8,942,506	1,185,645,796	6,018,922
Shares Outstanding	820	67,004	145,261	93,379
Net Asset Value Per Share for Shareholder Dealing	125.2732	133.4623	8,162.1756	64.4569
	Global High Conviction Fund 30th June, 2024 Class A Euro EUR	Global High Conviction Fund 30th June, 2024 Class A US\$ USD	Global High Conviction Fund 30th June, 2024 Class B US\$ USD	Global High Conviction Fund 30th June, 2024 Class F Sterling GBP
Net Asset Value for Financial Statement Purposes	592,902	929,359	753,875	61,649,763
Shares Outstanding	2,492	4,236	5,756	347,493
Net Asset Value per Share for Financial Statement Purposes	237.9222	219.3954	130.9720	177.4130
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	592,902	929,359	753,875	61,649,763
Shares Outstanding	2,492	4,236	5,756	347,493
Net Asset Value Per Share for Shareholder Dealing	237.9222	219.3954	130.9720	177.4130

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global High Conviction Fund 30th June, 2024 Class F Sterling Hedged GBP	Global High Conviction Fund 30th June, 2024 Class F US\$ USD	Global High Conviction Fund 30th June, 2024 Class I Sterling GBP	Global High Conviction Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	516,817	45,987	906,266	660,086
Shares Outstanding	4,036	360	2,953	2,692
Net Asset Value per Share for Financial Statement Purposes	128.0518	127.7417	306.8967	245.2028
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	516,817	45,987	906,266	660,086
Shares Outstanding	4,036	360	2,953	2,692
Net Asset Value Per Share for Shareholder Dealing	128.0518	127.7417	306.8967	245.2028
	Global High Conviction Fund 30th June, 2024 Class S Sterling Hedged GBP	Global High Conviction Fund 30th June, 2024 Class S US\$ USD	Global High Conviction Fund 30th June, 2024 Class T US\$ USD	Global High Conviction Fund 30th June, 2024 Class TI US\$ USD
Net Asset Value for Financial Statement Purposes	10,868,452	33,172,924	79,710	12,931
Shares Outstanding	93,990	285,487	601	100
Net Asset Value per Share for Financial Statement Purposes	115.6341	116.1977	132.6290	129.3100
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	10,868,452	33,172,924	79,710	12,931
Shares Outstanding	93,990	285,487	601	100
Net Asset Value Per Share for Shareholder Dealing	115.6341	116.1977	132.6290	129.3100

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	European High Yield Bond Fund 30th June, 2024 Class BD US\$ Hedged USD	European High Yield Bond Fund 30th June, 2024 Class I Euro EUR	European High Yield Bond Fund 30th June, 2024 Class I Sterling Hedged GBP	European High Yield Bond Fund 30th June, 2024 Class SD JPY Hedged JPY
Net Asset Value for Financial Statement Purposes	158	397,000,578	235,316	1,069,416,846
Shares Outstanding	2	3,421,977	1,996	122,518
Net Asset Value per Share for Financial Statement Purposes	79.0000	116.0150	117.8938	8,728.6509
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	158	397,000,578	235,316	1,069,416,846
Shares Outstanding	2	3,421,977	1,996	122,518
Net Asset Value Per Share for Shareholder Dealing	79.0000	116.0150	117.8938	8,728.6509
	European High Yield Bond Fund 30th June, 2024 Class T US\$ Hedged USD	European High Yield Bond Fund 30th June, 2024 Class TD US\$ Hedged USD	European High Yield Bond Fund 30th June, 2024 Class TI US\$ Hedged USD	Global Sustainable Equity Fund 30th June, 2024 Class A Euro EUR
Net Asset Value for Financial Statement Purposes	162	158	10,351	78,489
Shares Outstanding	2	2	100	450
Net Asset Value per Share for Financial Statement Purposes	81.0000	79.0000	103.5100	174.4200
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	162	158	10,351	78,489
Shares Outstanding	2	2	100	450
Net Asset Value Per Share for Shareholder Dealing	81.0000	79.0000	103.5100	174.4200

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Global Sustainable Equity Fund 30th June, 2024 Class A US\$ USD	Global Sustainable Equity Fund 30th June, 2024 Class F Euro EUR	Global Sustainable Equity Fund 30th June, 2024 Class F Sterling GBP	Global Sustainable Equity Fund 30th June, 2024 Class F US\$ USD
Net Asset Value for Financial Statement Purposes	131,917	30,411	20,675,733	3,911,677
Shares Outstanding	799	292	134,771	33,774
Net Asset Value per Share for Financial Statement Purposes	165.1026	104.1473	153.4138	115.8192
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	131,917	30,411	20,675,733	3,911,677
Shares Outstanding	799	292	134,771	33,774
Net Asset Value Per Share for Shareholder Dealing	165.1026	104.1473	153.4138	115.8192
	Global Sustainable Equity Fund 30th June, 2024 Class I Sterling GBP	Global Sustainable Equity Fund 30th June, 2024 Class I US\$ USD	American Century Global Small Cap Equity Fund 30th June, 2024 Class A US\$ USD	American Century Global Small Cap Equity Fund 30th June, 2024 Class B US\$ USD
Net Asset Value for Financial Statement Purposes	174,061	14,047,279	145,210	344
Shares Outstanding	1,073	82,317	1,491	3
Net Asset Value per Share for Financial Statement Purposes	162.2190	170.6486	97.3910	114.6667
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	174,061	14,047,279	145,210	344
Shares Outstanding	1,073	82,317	1,491	3
Net Asset Value Per Share for Shareholder Dealing	162.2190	170.6486	97.3910	114.6667

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	American Century Global Small Cap Equity Fund 30th June, 2024 Class BK Euro EUR	American Century Global Small Cap Equity Fund 30th June, 2024 Class BK Sterling Hedged GBP	American Century Global Small Cap Equity Fund 30th June, 2024 Class BK US\$ USD	American Century Global Small Cap Equity Fund 30th June, 2024 Class F Euro EUR
Net Asset Value for Financial Statement Purposes	4,813,560	4,134,037	4,125,845	22,337,581
Shares Outstanding	42,082	47,716	46,854	138,283
Net Asset Value per Share for Financial Statement Purposes	114.3852	86.6384	88.0575	161.5353
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	4,813,560	4,134,037	4,125,845	22,337,581
Shares Outstanding	42,082	47,716	46,854	138,283
Net Asset Value Per Share for Shareholder Dealing	114.3852	86.6384	88.0575	161.5353
	American Century Global Small Cap Equity Fund 30th June, 2024 Class F Sterling GBP	American Century Global Small Cap Equity Fund 30th June, 2024 Class F US\$ USD	American Century Global Small Cap Equity Fund 30th June, 2024 Class I Euro EUR	American Century Global Small Cap Equity Fund 30th June, 2024 Class I Sterling GBP
Net Asset Value for Financial Statement Purposes	29,395,503	67,563,819	812,990	7,828,420
Shares Outstanding	162,784	428,874	6,540	60,116
Net Asset Value per Share for Financial Statement Purposes	180.5798	157.5377	124.3104	130.2219
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	29,395,503	67,563,819	812,990	7,828,420
Shares Outstanding	162,784	428,874	6,540	60,116
Net Asset Value Per Share for Shareholder Dealing	180.5798	157.5377	124.3104	130.2219

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	American Century Global Small Cap Equity Fund 30th June, 2024 Class I US\$ USD	American Century Global Small Cap Equity Fund 30th June, 2024 Class S Euro EUR	American Century Global Small Cap Equity Fund 30th June, 2024 Class S Sterling GBP	American Century Global Small Cap Equity Fund 30th June, 2024 Class T US\$ USD
Net Asset Value for Financial Statement Purposes	3,764,038	32,303,475	3,271,264	346
Shares Outstanding	33,762	225,472	35,497	3
Net Asset Value per Share for Financial Statement Purposes	111.4874	143.2705	92.1561	115.3333
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	3,764,038	32,303,475	3,271,264	346
Shares Outstanding	33,762	225,472	35,497	3
Net Asset Value Per Share for Shareholder Dealing	111.4874	143.2705	92.1561	115.3333
	American Century Global Small Cap Equity Fund 30th June, 2024 Class TI US\$ USD	American Century Global Growth Equity Fund 30th June, 2024 Class A US\$ USD	American Century Global Growth Equity Fund 30th June, 2024 Class I US\$ USD	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class A US\$ USD
Net Asset Value for Financial Statement Purposes	11,047	128,435	69,547,511	333,790
Shares Outstanding	100	843	439,796	2,110
Net Asset Value per Share for Financial Statement Purposes	110.4700	152.3547	158.1358	158.1943
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	11,047	128,435	69,547,511	333,790
Shares Outstanding	100	843	439,796	2,110
Net Asset Value Per Share for Shareholder Dealing	110.4700	152.3547	158.1358	158.1943

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class B US\$ USD	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class F Sterling GBP	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class F US\$ USD	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class I Sterling GBP
Net Asset Value for Financial Statement Purposes	930,064	19,412,697	20,937,196	10,742,481
Shares Outstanding	7,359	118,356	125,512	68,114
Net Asset Value per Share for Financial Statement Purposes	126.3846	164.0195	166.8143	157.7133
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	930,064	19,412,697	20,937,196	10,742,481
Shares Outstanding	7,359	118,356	125,512	68,114
Net Asset Value Per Share for Shareholder Dealing	126.3846	164.0195	166.8143	157.7133
	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class I US\$ USD	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class T US\$ USD	American Century Concentrated Global Growth Equity Fund 30th June, 2024 Class TI US\$ USD	American Century Emerging Markets Equity Fund 30th June, 2024 Class A US\$ USD
Net Asset Value for Financial Statement Purposes	53,866,813	111,971	12,584	106,258
Shares Outstanding	328,193	872	100	990
Net Asset Value per Share for Financial Statement Purposes	164.1315	128.4071	125.8400	107.3313
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	53,866,813	111,971	12,584	106,258
Shares Outstanding	328,193	872	100	990
Net Asset Value Per Share for Shareholder Dealing	164.1315	128.4071	125.8400	107.3313

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	American Century Emerging Markets Equity Fund 30th June, 2024 Class F Euro EUR	American Century Emerging Markets Equity Fund 30th June, 2024 Class F US\$ USD	American Century Emerging Markets Equity Fund 30th June, 2024 Class I US\$ USD	American Century Emerging Markets Equity Fund 30th June, 2024 Class S US\$ USD
Net Asset Value for Financial Statement Purposes	12,480,798	147,282,098	122,117	46,045,740
Shares Outstanding	105,428	1,291,038	1,093	407,623
Net Asset Value per Share for Financial Statement Purposes	118.3822	114.0804	111.7264	112.9616
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	12,480,798	147,282,098	122,117	46,045,740
Shares Outstanding	105,428	1,291,038	1,093	407,623
Net Asset Value Per Share for Shareholder Dealing	118.3822	114.0804	111.7264	112.9616
	Global Multi-Theme Equity Fund 30th June, 2024 Class A US\$ USD	Global Multi-Theme Equity Fund 30th June, 2024 Class I US\$ USD	Japan Small Cap Equity Fund 30th June, 2024 Class F Euro EUR	Japan Small Cap Equity Fund 30th June, 2024 Class F JPY JPY
Net Asset Value for Financial Statement Purposes	5,952,504	4,746,071	27,667,688	1,760,066,897
Shares Outstanding	35,153	27,300	248,356	102,709
Net Asset Value per Share for Financial Statement Purposes	169.3313	173.8488	111.4033	17,136.4427
Add: Organisational Expenses Written Off	-	-	-	-
Net Asset Value for Shareholder Dealing	5,952,504	4,746,071	27,667,688	1,760,066,897
Shares Outstanding	35,153	27,300	248,356	102,709
Net Asset Value Per Share for Shareholder Dealing	169.3313	173.8488	111.4033	17,136.4427

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Small Cap Equity Fund 30th June, 2024 Class F Sterling GBP	Japan Small Cap Equity Fund 30th June, 2024 Class F US\$ USD	Japan Small Cap Equity Fund 30th June, 2024 Class I Euro EUR	Japan Small Cap Equity Fund 30th June, 2024 Class I JPY JPY
Net Asset Value for Financial Statement Purposes	42,913,247	2,240,277	543,955	782,265
Shares Outstanding	410,079	18,263	5,350	75
Net Asset Value per Share for Financial Statement Purposes	104.6463	122.6675	101.6738	10,430.2000
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	42,913,247	2,240,277	543,955	782,265
Shares Outstanding	410,079	18,263	5,350	75
Net Asset Value Per Share for Shareholder Dealing	104.6463	122.6675	101.6738	10,430.2000
	American Century Emerging Markets Sustainable Impact Equity Fund 30th June, 2024 Class F Euro EUR	American Century Emerging Markets Sustainable Impact Equity Fund 30th June, 2024 Class F Sterling GBP	American Century Emerging Markets Sustainable Impact Equity Fund 30th June, 2024 Class F US\$ USD	American Century Emerging Markets Sustainable Impact Equity Fund 30th June, 2024 Class I Sterling GBP
Net Asset Value for Financial Statement Purposes	113,566	3,169,423	73,729,916	253,871
Shares Outstanding	1,313	35,341	733,415	2,884
Net Asset Value per Share for Financial Statement Purposes	86.4935	89.6812	100.5296	88.0274
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	113,566	3,169,423	73,729,916	253,871
Shares Outstanding	1,313	35,341	733,415	2,884
Net Asset Value Per Share for Shareholder Dealing	86.4935	89.6812	100.5296	88.0274

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	American Century Advanced Medical Impact Equity Fund 31st December, 2022 Class A Euro EUR	American Century Advanced Medical Impact Equity Fund 31st December, 2022 Class A US\$ USD	American Century Advanced Medical Impact Equity Fund 31st December, 2022 Class F US\$ USD	American Century Advanced Medical Impact Equity Fund 31st December, 2022 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	4,416	7,450	2,419,239	2,577,050
Shares Outstanding	41	75	25,000	26,864
Net Asset Value per Share for Financial Statement Purposes	107.7073	99.3333	96.7696	95.9295
Add: Organisational Expenses Written Off	9	16	5,096	5,428
Net Asset Value for Shareholder Dealing	4,425	7,466	2,424,335	2,582,478
Shares Outstanding	41	75	25,000	26,864
Net Asset Value Per Share for Shareholder Dealing	107.9268	99.5467	96.9734	96.1316
	American Century US Focused Innovation Equity Fund 30th June, 2024 Class A US\$ USD	American Century US Focused Innovation Equity Fund 30th June, 2024 Class I US\$ USD	American Century US Focused Innovation Equity Fund 30th June, 2024 Class S US\$ USD	Japan Sustainable Equity Growth Fund 30th June, 2024 Class A JPY JPY
Net Asset Value for Financial Statement Purposes	5,212	105,405,757	5,325	12,549,003
Shares Outstanding	51	1,004,459	50	1,000
Net Asset Value per Share for Financial Statement Purposes	102.1961	104.9378	106.5000	12,549.0030
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	5,212	105,405,757	5,325	12,549,003
Shares Outstanding	51	1,004,459	50	1,000
Net Asset Value Per Share for Shareholder Dealing	102.1961	104.9378	106.5000	12,549.0030

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
3. Net Asset Value per redeemable participating share reconciliation (continued)

	Japan Sustainable Equity Growth Fund 30th June, 2024 Class F JPY JPY	Japan Sustainable Equity Growth Fund 30th June, 2024 Class I JPY JPY	Japan Sustainable Equity Core Fund 30th June, 2024 Class A JPY JPY	Japan Sustainable Equity Core Fund 30th June, 2024 Class F Euro EUR
Net Asset Value for Financial Statement Purposes	13,071,501	359,135,512	14,667,758	309,379
Shares Outstanding	1,000	28,000	1,000	2,516
Net Asset Value per Share for Financial Statement Purposes	13,071.5010	12,826.2683	14,667.7580	122.9646
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	13,071,501	359,135,512	14,667,758	309,379
Shares Outstanding	1,000	28,000	1,000	2,516
Net Asset Value Per Share for Shareholder Dealing	13,071.5010	12,826.2683	14,667.7580	122.9646
	Japan Sustainable Equity Core Fund 30th June, 2024 Class F JPY JPY	Japan Sustainable Equity Core Fund 30th June, 2024 Class F Sterling GBP	Japan Sustainable Equity Core Fund 30th June, 2024 Class I JPY JPY	Japan Sustainable Equity Core Fund 30th June, 2024 Class I Sterling GBP
Net Asset Value for Financial Statement Purposes	1,267,670,849	8,130,919	714,422,790	5,159
Shares Outstanding	84,123	73,057	48,000	50
Net Asset Value per Share for Financial Statement Purposes	15,069.2539	111.2956	14,883.8081	103.1800
Add: Organisational Expenses Written Off	–	–	–	–
Net Asset Value for Shareholder Dealing	1,267,670,849	8,130,919	714,422,790	5,159
Shares Outstanding	84,123	73,057	48,000	50
Net Asset Value Per Share for Shareholder Dealing	15,069.2539	111.2956	14,883.8081	103.1800

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Asia Sustainable Equity Fund 30th June, 2024 Class A US\$ USD	Asia Sustainable Equity Fund 30th June, 2024 Class F US\$ USD	Asia Sustainable Equity Fund 30th June, 2024 Class I US\$ USD	Corporate Hybrid Bond Fund 30th June, 2024 Class A Euro EUR
Net Asset Value for Financial Statement Purposes	82,802	85,069	4,042,932	108,444
Shares Outstanding	850	850	40,900	1,000
Net Asset Value per Share for Financial Statement Purposes	97.4141	100.0812	98.8492	108.4440
Add: Organisational Expenses Written Off	–	–	–	9
Net Asset Value for Shareholder Dealing	82,802	85,069	4,042,932	108,453
Shares Outstanding	850	850	40,900	1,000
Net Asset Value Per Share for Shareholder Dealing	97.4141	100.0812	98.8492	108.4530
	Corporate Hybrid Bond Fund 30th June, 2024 Class F Euro EUR	Corporate Hybrid Bond Fund 30th June, 2024 Class F Sterling Hedged GBP	Corporate Hybrid Bond Fund 30th June, 2024 Class F US\$ USD	Corporate Hybrid Bond Fund 30th June, 2024 Class F US\$ Hedged USD
Net Asset Value for Financial Statement Purposes	82,554,577	35,299,644	1,156,123	22,524,678
Shares Outstanding	745,806	314,830	11,511	201,364
Net Asset Value per Share for Financial Statement Purposes	110.6918	112.1229	100.4364	111.8605
Add: Organisational Expenses Written Off	6,779	2,899	95	1,850
Net Asset Value for Shareholder Dealing	82,561,356	35,302,543	1,156,218	22,526,528
Shares Outstanding	745,806	314,830	11,511	201,364
Net Asset Value Per Share for Shareholder Dealing	110.7008	112.1321	100.4446	111.8697

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Corporate Hybrid Bond Fund 30th June, 2024 Class FD Euro EUR	Corporate Hybrid Bond Fund 30th June, 2024 Class FD Sterling Hedged GBP	Corporate Hybrid Bond Fund 30th June, 2024 Class I Euro EUR	Corporate Hybrid Bond Fund 30th June, 2024 Class I Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	1,494,678	161,753	5,558	5,660
Shares Outstanding	13,664	1,482	51	51
Net Asset Value per Share for Financial Statement Purposes	109.3880	109.1451	108.9804	110.9804
Add: Organisational Expenses Written Off	123	13	–*	–*
Net Asset Value for Shareholder Dealing	1,494,801	161,766	5,558	5,660
Shares Outstanding	13,664	1,482	51	51
Net Asset Value Per Share for Shareholder Dealing	109.3970	109.1538	108.9804	110.9804
	Corporate Hybrid Bond Fund 30th June, 2024 Class I US\$ Hedged USD	Corporate Hybrid Bond Fund 30th June, 2024 Class R Sterling Hedged GBP	Corporate Hybrid Bond Fund 31st December, 2023 Class A Euro EUR	Corporate Hybrid Bond Fund 31st December, 2023 Class F Euro EUR
Net Asset Value for Financial Statement Purposes	105,972	5,027	104,583	12,088,861
Shares Outstanding	952	50	1,000	113,752
Net Asset Value per Share for Financial Statement Purposes	111.3151	100.5400	104.5830	106.2738
Add: Organisational Expenses Written Off	9	–*	33	3,853
Net Asset Value for Shareholder Dealing	105,981	5,027	104,616	12,092,714
Shares Outstanding	952	50	1,000	113,752
Net Asset Value Per Share for Shareholder Dealing	111.3246	100.5400	104.6160	106.3077

*Rounds to less than 0.5.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Corporate Hybrid Bond Fund 31st December, 2023 Class F Sterling Hedged GBP	Corporate Hybrid Bond Fund 31st December, 2023 Class F US\$ USD	Corporate Hybrid Bond Fund 31st December, 2023 Class F US\$ Hedged USD	Corporate Hybrid Bond Fund 31st December, 2023 Class FD Euro EUR
Net Asset Value for Financial Statement Purposes	332,810	997,802	9,828,932	1,458,186
Shares Outstanding	3,110	10,000	92,200	13,664
Net Asset Value per Share for Financial Statement Purposes	107.0129	99.7802	106.6045	106.7174
Add: Organisational Expenses Written Off	106	318	3,133	465
Net Asset Value for Shareholder Dealing	332,916	998,120	9,832,065	1,458,651
Shares Outstanding	3,110	10,000	92,200	13,664
Net Asset Value Per Share for Shareholder Dealing	107.0469	99.8120	106.6384	106.7514
	Corporate Hybrid Bond Fund 31st December, 2023 Class FD Sterling Hedged GBP	Corporate Hybrid Bond Fund 31st December, 2023 Class FD US\$ Hedged USD	Corporate Hybrid Bond Fund 31st December, 2023 Class I Euro EUR	Corporate Hybrid Bond Fund 31st December, 2023 Class I Sterling Hedged GBP
Net Asset Value for Financial Statement Purposes	5,278	5,284	19,490,814	5,413
Shares Outstanding	50	50	186,000	51
Net Asset Value per Share for Financial Statement Purposes	105.5600	105.6800	104.7893	106.1373
Add: Organisational Expenses Written Off	2	2	6,212	2
Net Asset Value for Shareholder Dealing	5,280	5,286	19,497,026	5,415
Shares Outstanding	50	50	186,000	51
Net Asset Value Per Share for Shareholder Dealing	105.6000	105.7200	104.8227	106.1765

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Corporate Hybrid Bond Fund 31st December, 2023 Class I US\$ Hedged USD	US High Yield Bond Continuum Fund 30th June, 2024 Class A US\$ USD	US High Yield Bond Continuum Fund 30th June, 2024 Class I US\$ USD	US High Yield Bond Continuum Fund 31st December, 2023 Class A US\$ USD
Net Asset Value for Financial Statement Purposes	5,312	108,421	12,957,281	106,263
Shares Outstanding	50	1,000	119,000	1,000
Net Asset Value per Share for Financial Statement Purposes	106.2400	108.4210	108.8847	106.2630
Add: Organisational Expenses Written Off	2	114	13,567	127
Net Asset Value for Shareholder Dealing	5,314	108,535	12,970,848	106,390
Shares Outstanding	50	1,000	119,000	1,000
Net Asset Value Per Share for Shareholder Dealing	106.2800	108.5350	108.9987	106.3900
	US High Yield Bond Continuum Fund 31st December, 2023 Class I US\$ USD	Emerging Market Corporate Bond Fund 30th June, 2024 Class A US\$ USD	Emerging Market Corporate Bond Fund 30th June, 2024 Class F US\$ USD	Emerging Market Corporate Bond Fund 30th June, 2024 Class I US\$ USD
Net Asset Value for Financial Statement Purposes	12,667,796	108,790	109,487	32,548,982
Shares Outstanding	119,000	1,000	1,000	298,000
Net Asset Value per Share for Financial Statement Purposes	106.4521	108.7900	109.4870	109.2248
Add: Organisational Expenses Written Off	15,199	45	45	13,408
Net Asset Value for Shareholder Dealing	12,682,995	108,835	109,532	32,562,390
Shares Outstanding	119,000	1,000	1,000	298,000
Net Asset Value Per Share for Shareholder Dealing	106.5798	108.8350	109.5320	109.2698

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

3. Net Asset Value per redeemable participating share reconciliation (continued)

	Emerging Market Corporate Bond Fund 31st December, 2023 Class A US\$ USD	Emerging Market Corporate Bond Fund 31st December, 2023 Class F US\$ USD	Emerging Market Corporate Bond Fund 31st December, 2023 Class I US\$ USD	China A-Shares AI Quant Strategy Fund 30th June, 2024 Class A US\$ USD
Net Asset Value for Financial Statement Purposes	105,121	105,375	31,373,186	6,646
Shares Outstanding	1,000	1,000	298,000	67
Net Asset Value per Share for Financial Statement Purposes	105.1210	105.3750	105.2791	99.1940
Add: Organisational Expenses Written Off	50	50	15,000	–
Net Asset Value for Shareholder Dealing	105,171	105,425	31,388,186	6,646
Shares Outstanding	1,000	1,000	298,000	67
Net Asset Value Per Share for Shareholder Dealing	105.1710	105.4250	105.3295	99.1940
	China A-Shares AI Quant Strategy Fund 30th June, 2024 Class F US\$ USD	China A-Shares AI Quant Strategy Fund 30th June, 2024 Class I US\$ USD		
Net Asset Value for Financial Statement Purposes	6,682	3,332,875		
Shares Outstanding	67	33,500		
Net Asset Value per Share for Financial Statement Purposes	99.7313	99.4888		
Add: Organisational Expenses Written Off	–	–		
Net Asset Value for Shareholder Dealing	6,682	3,332,875		
Shares Outstanding	67	33,500		
Net Asset Value Per Share for Shareholder Dealing	99.7313	99.4888		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital

Authorised

The authorised share capital of the Fund is EUR 300,000 divided into 300,000 redeemable non-participating shares of EUR 1 each and 500,000,000,000 Redeemable Participating Shares of no par value. One redeemable non-participating share has been paid up and is beneficially owned by Nomura Asset Management USA Inc. which, along with the Investment Manager, is a wholly owned subsidiary of Nomura Asset Management Co Ltd. (Japan). A redeemable non-participating share carries voting rights, it does not entitle the holder thereof to any dividend and on a winding up entitles the holder thereof to receive the amount paid up thereon but does not otherwise entitle them to participate in the Net Asset Value of the Fund. They are thus disclosed in the financial statements by way of this note only.

The following tables set out the movement of shares in issue for the half year ended 30th June, 2024:

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
India Equity Fund				
Class A Euro	165,089	71,531	(29,957)	206,663
Class A US\$	11,469	42,983	(21,223)	33,229
Class I Sterling	–	1,681	(860)	821
Class I US\$	4,132,526	3,540,027	(917,307)	6,755,246
Class ID Euro	–	31,671	(944)	30,727
Class ID US\$	1,314	163,839	(87,187)	77,966
Class S JPY	28,802	–	(3,890)	24,912
Class T US\$	44,850	100,805	(53,424)	92,231
Class Z US\$	77,223	22,856	(380)	99,699
Japan Strategic Value Fund				
Class A Euro	214,912	45,228	(198,529)	61,611
Class A Euro Hedged	123,325	105,138	(45,448)	183,015
Class A JPY	150,916	486,490	(48,727)	588,679
Class A US\$	36,995	15,187	(32,743)	19,439
Class A US\$ Hedged	22,514	59,932	(5,997)	76,449
Class AD JPY	3,805	–	–	3,805
Class AD Sterling	3,656	190	(648)	3,198
Class AD US\$	3,008	1,746	–	4,754
Class B US\$ Hedged	48,386	175,054	(95,491)	127,949
Class I Euro	769,478	210,396	(191,932)	787,942
Class I Euro Hedged	59,959	54,929	(24,543)	90,345
Class I JPY	800,039	403,170	(670,879)	532,330
Class I Sterling	26,589	36,514	(6,212)	56,891
Class I Sterling Hedged	4,831	6,124	(215)	10,740
Class I US\$	128,819	394,214	(173,942)	349,091
Class I US\$ Hedged	17,219	149,533	(126,028)	40,724
Class ID Euro	1,059	–	–	1,059
Class ID Euro Hedged	2,183	417	(79)	2,521
Class ID Sterling Hedged	53,435	108,328	(43,710)	118,053
Class ID US\$	496	–	(496)	–
Class ID US\$ Hedged	203	251	–	454
Class R Euro	515,665	620,482	(256,062)	880,085
Class R Euro Hedged	136,629	32,114	(28,392)	140,351
Class R JPY	541,690	1,110,745	(845,248)	807,187
Class R Sterling	1,054,607	554,279	(527,084)	1,081,802
Class R Sterling Hedged	62,382	29,919	(30,076)	62,225
Class R US\$	292,638	51,652	(14,374)	329,916
Class R US\$ Hedged	1,791	2,228	(252)	3,767

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Japan Strategic Value Fund (continued)				
Class RD Euro	14,193	2,706	(3,268)	13,631
Class RD JPY	31,883	343	(7,306)	24,920
Class RD Sterling	225,529	903	(25,543)	200,889
Class RD Sterling Hedged	12,577	6,910	(3,024)	16,463
Class RD US\$	216,893	9,627	(73,052)	153,468
Class T JPY	209,929	1,507,037	(363,942)	1,353,024
Class T US\$	16,872	79,593	(29,744)	66,721
Class T US\$ Hedged	52,274	300,610	(153,787)	199,097
US High Yield Bond Fund				
Class A Euro	21,982	10,588	(1,085)	31,485
Class A Euro Hedged	115,544	44,041	(51,505)	108,080
Class A US\$	435,201	102,840	(78,329)	459,712
Class AD Sterling Hedged	7,600	674	–	8,274
Class AD US\$	489,576	27,941	(49,592)	467,925
Class BD US\$	1,654,046	2,377,115	(320,366)	3,710,795
Class C US\$	23,335	4,404	–	27,739
Class D Sterling	6,042	–	(524)	5,518
Class D US\$	360,999	3,270	(33,728)	330,541
Class I CHF Hedged	420,467	27,981	(153,286)	295,162
Class I Euro	–	24,275	–	24,275
Class I Euro Hedged	1,266,507	620,063	(712,326)	1,174,244
Class I SGD Hedged	34,623	4,600	–	39,223
Class I Sterling	4,756	1,321	(961)	5,116
Class I Sterling Hedged	318,265	56,269	(61,636)	312,898
Class I US\$	4,272,825	654,683	(1,006,041)	3,921,467
Class ID CHF Hedged	346,186	18,134	(174,707)	189,613
Class ID Euro Hedged	1,907,747	101,906	(48,446)	1,961,207
Class ID Sterling	654	882	(522)	1,014
Class ID Sterling Hedged	137,239	27,400	(38,353)	126,286
Class ID US\$	2,013,611	200,909	(141,802)	2,072,718
Class S US\$	870,869	6,004	(32,091)	844,782
Class T AUD Hedged	12,522	2,645	(684)	14,483
Class T US\$	77,223	57,471	(40,415)	94,279
Class TD AUD	69,265	38,107	(9,656)	97,716
Class TD AUD Hedged	74,250	17,060	(25,308)	66,002
Class TD US\$	1,226,825	485,025	(276,115)	1,435,735
Class TD ZAR Hedged	30	323	(1)	352
Class TI US\$	846,220	93,109	(570,001)	369,328
Class TID US\$	490,312	33,642	(186,000)	337,954

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Japan High Conviction Fund				
Class A Euro	61,358	55,992	(68,301)	49,049
Class A Euro Hedged	5,814	334	(3,177)	2,971
Class A JPY	180,453	92,247	(225,746)	46,954
Class A US\$	35,725	78,212	(80,644)	33,293
Class A US\$ Hedged	65,911	–	(25,556)	40,355
Class B US\$	2	–	–	2
Class C US\$	1,745	–	(825)	920
Class I Euro	245,230	–	(238,142)	7,088
Class I Euro Hedged	6,627	52	(3,102)	3,577
Class I JPY	492,887	283,494	(587,959)	188,422
Class I Sterling	4,419	829	(569)	4,679
Class I US\$	99,613	382	(24,431)	75,564
Class I US\$ Hedged	83,880	3,165	(5,517)	81,528
Class ID Euro	117,710	–	–	117,710
Class R Sterling	5,509	–	(4,749)	760
Class T US\$	132	694	(494)	332
Class TI US\$	100	–	–	100
Asia Ex Japan High Conviction Fund				
Class A Euro	11,804	43,849	(44,030)	11,623
Class F Euro	480,109	–	–	480,109
Class F Sterling	36,675	10	(8,932)	27,753
Class FD Sterling	4,412	25	(459)	3,978
Class I Euro	104,559	2,369	(9)	106,919
Class I Sterling	258	610,410	(15)	610,653
Class I US\$	994,850	625,651	(151,570)	1,468,931
Class ID Euro	958	–	(86)	872
Class ID US\$	73,954	–	–	73,954
Global Sustainable High Yield Bond Fund				
Class A Euro	6,095	–	(62)	6,033
Class A Euro Hedged	230	–	–	230
Class BD US\$	14,880	7,844	(8,281)	14,443
Class F Euro Hedged	554,646	1,334	–	555,980
Class F Sterling	129	3,166	(704)	2,591
Class F Sterling Hedged	3,111	10,257	(377)	12,991
Class FD Sterling Hedged	50	–	–	50
Class I Euro Hedged	3,714	–	(3,414)	300
Class I Sterling Hedged	7,307	10,531	(2,357)	15,481
Class I US\$	4,594	181	(3,120)	1,655
Class I US\$ Hedged	250	–	–	250
Class ID Euro	35	–	–	35
Class ID Sterling	50	–	–	50
Class ID Sterling Hedged	50	–	–	50
Class T US\$	24,024	758	(2,355)	22,427
Class TD AUD Hedged	4,242	243	(489)	3,996
Class TD US\$	12,716	5,708	(3,889)	14,535

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Global Dynamic Bond Fund				
Class A CHF Hedged	2,567	–	(1,478)	1,089
Class A Euro Hedged	212,949	31,462	(38,082)	206,329
Class A Sterling Hedged	30,486	–	(6,484)	24,002
Class A US\$	364,165	153,635	(58,841)	458,959
Class AD Euro	775	–	–	775
Class AD Euro Hedged	19,668	–	(1,816)	17,852
Class AD SGD Hedged	90,211	–	(12,031)	78,180
Class AD Sterling Hedged	509	–	–	509
Class AD US\$	313,665	6,556	(35,377)	284,844
Class AD2 US\$	759,913	14,255	(37,773)	736,395
Class AD3 Euro Hedged	7,242	1,380	(6,682)	1,940
Class AD3 US\$	34,896	–	(319)	34,577
Class BD US\$	1,686,496	153,137	(156,796)	1,682,837
Class C US\$	59,644	11,170	(22,271)	48,543
Class CD US\$	1,479	14	(173)	1,320
Class F Sterling Hedged	17,242	–	(5,190)	12,052
Class F US\$	11,346	625	(1,909)	10,062
Class FD Sterling Hedged	842,042	37,629	(253,532)	626,139
Class I CHF Hedged	418,769	34,688	(34,485)	418,972
Class I Euro Hedged	1,692,992	373,676	(493,901)	1,572,767
Class I JPY Hedged	1,670,152	288,084	(370,534)	1,587,702
Class I NOK Hedged	1,514,369	116,402	(69,668)	1,561,103
Class I Sterling	49,682	6,174	(8,246)	47,610
Class I Sterling Hedged	1,601,164	417,377	(612,136)	1,406,405
Class I US\$	2,805,978	446,200	(392,689)	2,859,489
Class ID CHF Hedged	5,300	–	–	5,300
Class ID Euro Hedged	928,915	8,867	(106,619)	831,163
Class ID JPY Hedged	285,275	6,138	(445)	290,968
Class ID Sterling Hedged	915,873	90,494	(83,091)	923,276
Class ID US\$	216,303	969	(19,849)	197,423
Class ID2 Sterling	21,480	872	(2,375)	19,977
Class ID2 Sterling Hedged	1,448	493	(1,257)	684
Class ID3 US\$	44,230	–	(42,744)	1,486
Class R Euro Hedged	2,243,830	–	(739)	2,243,091
Class R Sterling Hedged	–	327,546	(6,107)	321,439
Class R US\$	1,145,316	2,113	(8,392)	1,139,037
Class RD JPY	142,105	2,806	(17,217)	127,694
Class RD JPY Hedged	83,907	6,374	(19,455)	70,826
Class RD Sterling Hedged	47,277	888	(10,392)	37,773
Class SD JPY Hedged	436,462	18,838	(100,257)	355,043
Class T US\$	288,588	38,812	(111,843)	215,557
Class TD US\$	355,743	37,209	(46,703)	346,249
Class TD ZAR Hedged	35	133	(72)	96
Class TI US\$	822,716	11,452	(827,083)	7,085
Class TID US\$	100	–	–	100

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Emerging Market Local Currency Debt Fund				
Class AD US\$	82	–	–	82
Class F Sterling	–	50	–	50
Class FD Sterling	80,268	54,134	(20,203)	114,199
Class I US\$	382	–	–	382
Class ID Euro	400	–	–	400
Class ID Sterling	50	–	–	50
Class SD JPY Hedged	660,009	15,508	(51,799)	623,718
Asia High Yield Bond Fund				
Class A Euro	180	199	(199)	180
Class I US\$	359	–	–	359
Class SD JPY Hedged	343,956	54,613	(78,260)	320,309
Asia Investment Grade Bond Fund				
Class A Euro	1,038	–	(218)	820
Class I US\$	72,413	10,397	(15,806)	67,004
Class SD JPY Hedged	268,223	6,494	(129,456)	145,261
China Fund				
Class I US\$	98,392	–	(5,013)	93,379
Global High Conviction Fund				
Class A Euro	262	2,230	–	2,492
Class A US\$	4,723	4,303	(4,790)	4,236
Class B US\$	195	20,800	(15,239)	5,756
Class F Euro	2,462	–	(2,462)	–
Class F Sterling	406,048	120,586	(179,141)	347,493
Class F Sterling Hedged	4,167	359	(490)	4,036
Class F US\$	360	–	–	360
Class I Sterling	2,924	381	(352)	2,953
Class I US\$	4,997	1,629	(3,934)	2,692
Class S Sterling Hedged	73,918	20,072	–	93,990
Class S US\$	275,357	12,059	(1,929)	285,487
Class T US\$	64	4,175	(3,638)	601
Class TI US\$	100	–	–	100
European High Yield Bond Fund				
Class BD US\$ Hedged	–	2	–	2
Class I Euro	3,435,749	2,750	(16,522)	3,421,977
Class I Sterling Hedged	857	3,898	(2,759)	1,996
Class SD JPY Hedged	93,899	43,702	(15,083)	122,518
Class T US\$ Hedged	–	2	–	2
Class TD US\$ Hedged	–	2	–	2
Class TI US\$ Hedged	–	3,471	(3,371)	100

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Global Sustainable Equity Fund				
Class A Euro	450	–	–	450
Class A US\$	790	62	(53)	799
Class F Euro	–	300	(8)	292
Class F Sterling	74,876	85,754	(25,859)	134,771
Class F US\$	31,315	11,231	(8,772)	33,774
Class I Sterling	1,433	804	(1,164)	1,073
Class I US\$	82,360	–	(43)	82,317
American Century Global Small Cap Equity Fund				
Class A Euro	1,427	–	(1,427)	–
Class A US\$	1,491	–	–	1,491
Class B US\$	–	3	–	3
Class BK Euro	395	60,307	(18,620)	42,082
Class BK Sterling	81,200	–	(81,200)	–
Class BK Sterling Hedged	45,932	1,784	–	47,716
Class BK US\$	110,966	34,981	(99,093)	46,854
Class F Euro	104,418	33,865	–	138,283
Class F Sterling	264,049	196,244	(297,509)	162,784
Class F US\$	432,993	–	(4,119)	428,874
Class I Euro	6,474	410	(344)	6,540
Class I Sterling	56,850	8,267	(5,001)	60,116
Class I US\$	231,670	1,962	(199,870)	33,762
Class S Euro	271,308	–	(45,836)	225,472
Class S Sterling	47,331	3,395	(15,229)	35,497
Class T US\$	–	3	–	3
Class TI US\$	–	100	–	100
American Century Global Growth Equity Fund				
Class A US\$	843	–	–	843
Class I US\$	488,027	1,970	(50,201)	439,796

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
American Century Concentrated Global Growth Equity Fund				
Class A US\$	3,383	162	(1,435)	2,110
Class B US\$	1,347	6,933	(921)	7,359
Class F Sterling	120,701	7,094	(9,439)	118,356
Class F US\$	125,512	–	–	125,512
Class I Sterling	71,404	96	(3,386)	68,114
Class I US\$	296,762	100,352	(68,921)	328,193
Class S US\$	3,777	–	(3,777)	–
Class T US\$	1,735	1,624	(2,487)	872
Class TI US\$	100	–	–	100
American Century Emerging Markets Equity Fund				
Class A US\$	990	–	–	990
Class F Euro	301,973	–	(196,545)	105,428
Class F US\$	1,294,720	163	(3,845)	1,291,038
Class I US\$	1,733	–	(640)	1,093
Class S US\$	471,426	–	(63,803)	407,623
Global Multi-Theme Equity Fund				
Class A US\$	28,069	11,661	(4,577)	35,153
Class I US\$	27,300	–	–	27,300
Japan Small Cap Equity Fund				
Class F Euro	332,573	31,198	(115,415)	248,356
Class F JPY	101,913	796	–	102,709
Class F Sterling	50	422,936	(12,907)	410,079
Class F US\$	17,917	990	(644)	18,263
Class I Euro	–	5,350	–	5,350
Class I JPY	–	75	–	75
American Century Emerging Markets Sustainable Impact Equity Fund				
Class F Euro	1,312	31	(30)	1,313
Class F Sterling	32,094	7,021	(3,774)	35,341
Class F US\$	793,338	–	(59,923)	733,415
Class I Sterling	2,949	31	(96)	2,884
Class I US\$	2,506	–	(2,506)	–
American Century US Focused Innovation Equity Fund				
Class A US\$	51	–	–	51
Class I US\$	1,151,351	13,260	(160,152)	1,004,459
Class S US\$	50	–	–	50
Japan Sustainable Equity Growth Fund				
Class A JPY	1,000	–	–	1,000
Class F JPY	1,000	–	–	1,000
Class I JPY	28,000	1,159	(1,159)	28,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2024	Shares Issued	Shares Redeemed	Shares in Issue at 30th June, 2024
Japan Sustainable Equity Core Fund				
Class A JPY	1,000	–	–	1,000
Class F Euro	3,181	1,438	(2,103)	2,516
Class F JPY	104,952	47,725	(68,554)	84,123
Class F Sterling	3,228	70,893	(1,064)	73,057
Class I JPY	48,000	–	–	48,000
Class I Sterling	–	50	–	50
Asia Sustainable Equity Fund				
Class A US\$	850	–	–	850
Class F US\$	850	–	–	850
Class I US\$	40,900	–	–	40,900
Corporate Hybrid Bond Fund				
Class A Euro	1,000	–	–	1,000
Class F Euro	113,752	677,055	(45,001)	745,806
Class F Sterling Hedged	3,110	321,326	(9,606)	314,830
Class F US\$	10,000	1,511	–	11,511
Class F US\$ Hedged	92,200	109,164	–	201,364
Class FD Euro	13,664	–	–	13,664
Class FD Sterling Hedged	50	1,440	(8)	1,482
Class FD US\$ Hedged	50	–	(50)	–
Class I Euro	186,000	15,000	(200,949)	51
Class I Sterling Hedged	51	–	–	51
Class I US\$ Hedged	50	902	–	952
Class R Sterling Hedged	–	50	–	50
US High Yield Bond Continuum Fund				
Class A US\$	1,000	–	–	1,000
Class I US\$	119,000	–	–	119,000
Emerging Market Corporate Bond Fund				
Class A US\$	1,000	–	–	1,000
Class F US\$	1,000	–	–	1,000
Class I US\$	298,000	–	–	298,000
China A-Shares AI Quant Strategy Fund				
Class A US\$	67	–	–	67
Class F US\$	67	–	–	67
Class I US\$	33,500	–	–	33,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

The following tables set out the movement of shares in issue for the year ended 31st December, 2023:

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
India Equity Fund				
Class A Euro	112,138	68,865	(15,914)	165,089
Class A US\$	9,455	8,692	(6,678)	11,469
Class I US\$	446,313	4,149,151	(462,938)	4,132,526
Class ID US\$	1,314	–	–	1,314
Class S JPY	35,832	3,840	(10,870)	28,802
Class T US\$	33,923	48,456	(37,529)	44,850
Class Z US\$	74,538	3,074	(389)	77,223
Japan Strategic Value Fund				
Class A Euro	308,565	144,269	(237,922)	214,912
Class A Euro Hedged	89,310	67,960	(33,945)	123,325
Class A JPY	154,242	162,586	(165,912)	150,916
Class A US\$	22,472	594,898	(580,375)	36,995
Class A US\$ Hedged	27,936	10,411	(15,833)	22,514
Class AD JPY	–	3,805	–	3,805
Class AD Sterling	4,026	–	(370)	3,656
Class AD US\$	–	3,008	–	3,008
Class B US\$	–	216	(216)	–
Class B US\$ Hedged	4,377	96,017	(52,008)	48,386
Class I Euro	558,118	441,610	(230,250)	769,478
Class I Euro Hedged	70,873	26,729	(37,643)	59,959
Class I JPY	761,609	672,388	(633,958)	800,039
Class I Sterling	3,694	25,941	(3,046)	26,589
Class I Sterling Hedged	522	22,624	(18,315)	4,831
Class I US\$	94,192	180,551	(145,924)	128,819
Class I US\$ Hedged	3,174	18,895	(4,850)	17,219
Class ID Euro	1,317	–	(258)	1,059
Class ID Euro Hedged	2,495	488	(800)	2,183
Class ID Sterling Hedged	24,793	66,305	(37,663)	53,435
Class ID US\$	496	–	–	496
Class ID US\$ Hedged	203	–	–	203
Class R Euro	522,223	100,086	(106,644)	515,665
Class R Euro Hedged	148,180	75,457	(87,008)	136,629
Class R JPY	479,703	137,980	(75,993)	541,690
Class R Sterling	492,452	726,886	(164,731)	1,054,607
Class R Sterling Hedged	–	84,583	(22,201)	62,382
Class R US\$	–	303,694	(11,056)	292,638
Class R US\$ Hedged	–	45,705	(43,914)	1,791
Class RD Euro	11,616	11,824	(9,247)	14,193
Class RD JPY	42,410	1,304	(11,831)	31,883
Class RD Sterling	41,366	191,829	(7,666)	225,529
Class RD Sterling Hedged	200,448	92,834	(280,705)	12,577
Class RD US\$	130,125	119,589	(32,821)	216,893

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
Japan Strategic Value Fund (continued)				
Class T JPY	17,501	329,526	(137,098)	209,929
Class T US\$	2,131	26,901	(12,160)	16,872
Class T US\$ Hedged	6,282	127,871	(81,879)	52,274
US High Yield Bond Fund				
Class A Euro	18,628	8,605	(5,251)	21,982
Class A Euro Hedged	203,540	188,167	(276,163)	115,544
Class A US\$	508,876	92,642	(166,317)	435,201
Class AD Sterling Hedged	1,816	6,900	(1,116)	7,600
Class AD US\$	560,538	32,346	(103,308)	489,576
Class BD US\$	1,777,076	304,622	(427,652)	1,654,046
Class C US\$	11,521	12,462	(648)	23,335
Class D Sterling	6,962	335	(1,255)	6,042
Class D US\$	472,138	192	(111,331)	360,999
Class I CHF Hedged	663,347	126,951	(369,831)	420,467
Class I Euro	1,235	10,492	(11,727)	–
Class I Euro Hedged	2,720,089	1,204,502	(2,658,084)	1,266,507
Class I SGD Hedged	29,703	4,920	–	34,623
Class I Sterling	3,119	3,465	(1,828)	4,756
Class I Sterling Hedged	273,942	143,505	(99,182)	318,265
Class I US\$	5,350,677	1,581,168	(2,659,020)	4,272,825
Class ID CHF Hedged	349,104	48,745	(51,663)	346,186
Class ID Euro Hedged	2,141,797	33,215	(267,265)	1,907,747
Class ID Sterling	7,973	255	(7,574)	654
Class ID Sterling Hedged	996,825	121,745	(981,331)	137,239
Class ID US\$	1,698,087	901,377	(585,853)	2,013,611
Class S US\$	–	910,335	(39,466)	870,869
Class T AUD Hedged	12,261	1,416	(1,155)	12,522
Class T US\$	95,499	45,254	(63,530)	77,223
Class TD AUD	52,627	29,519	(12,881)	69,265
Class TD AUD Hedged	69,296	25,400	(20,446)	74,250
Class TD US\$	1,425,112	210,539	(408,826)	1,226,825
Class TD ZAR Hedged	–	30	–	30
Class TI US\$	849,239	2,128,487	(2,131,506)	846,220
Class TID US\$	258,858	357,954	(126,500)	490,312
Japan High Conviction Fund				
Class A CHF Hedged	639	–	(639)	–
Class A Euro	51,740	357,740	(348,122)	61,358
Class A Euro Hedged	9,121	870	(4,177)	5,814
Class A JPY	224,423	704,588	(748,558)	180,453
Class A US\$	88,440	435,594	(488,309)	35,725
Class A US\$ Hedged	87,481	–	(21,570)	65,911
Class B US\$	2	–	–	2
Class C US\$	10,161	–	(8,416)	1,745
Class I Euro	419,315	–	(174,085)	245,230
Class I Euro Hedged	12,567	2,576	(8,516)	6,627
Class I JPY	1,775,143	709,662	(1,991,918)	492,887
Class I Sterling	10,723	908	(7,212)	4,419
Class I US\$	187,443	5,295	(93,125)	99,613
Class I US\$ Hedged	117,461	11,243	(44,824)	83,880
Class ID Euro	307,710	–	(190,000)	117,710
Class R Sterling	47,357	19,639	(61,487)	5,509

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
Japan High Conviction Fund (continued)				
Class T US\$	2	217	(87)	132
Class TI US\$	–	100	–	100
Asia Ex Japan High Conviction Fund				
Class A Euro	1,015	11,597	(808)	11,804
Class F Euro	480,109	–	–	480,109
Class F Sterling	76,451	50	(39,826)	36,675
Class FD Sterling	5,598	–	(1,186)	4,412
Class I Euro	104,495	67	(3)	104,559
Class I Sterling	20	259	(21)	258
Class I US\$	928,984	703,539	(637,673)	994,850
Class ID Euro	63,103	–	(62,145)	958
Class ID US\$	–	87,347	(13,393)	73,954
Global Sustainable High Yield Bond Fund				
Class A Euro	6,349	5	(259)	6,095
Class A Euro Hedged	230	–	–	230
Class BD US\$	20,732	982	(6,834)	14,880
Class F Euro Hedged	554,646	–	–	554,646
Class F Sterling	51	78	–	129
Class F Sterling Hedged	51	3,146	(86)	3,111
Class FD Sterling Hedged	–	50	–	50
Class I Euro Hedged	2,502	1,948	(736)	3,714
Class I Sterling Hedged	4,019	7,899	(4,611)	7,307
Class I US\$	37,931	838	(34,175)	4,594
Class I US\$ Hedged	250	–	–	250
Class ID Euro	35	–	–	35
Class ID Sterling	–	50	–	50
Class ID Sterling Hedged	–	50	–	50
Class T US\$	24,231	1,039	(1,246)	24,024
Class TD AUD Hedged	12,453	310	(8,521)	4,242
Class TD US\$	14,357	2,528	(4,169)	12,716
Global Dynamic Bond Fund				
Class A CHF Hedged	19,739	3,448	(20,620)	2,567
Class A Euro Hedged	332,798	102,768	(222,617)	212,949
Class A Sterling Hedged	29,479	1,677	(670)	30,486
Class A US\$	467,472	50,142	(153,449)	364,165
Class AD Euro	1,717	–	(942)	775
Class AD Euro Hedged	21,073	46	(1,451)	19,668
Class AD SGD Hedged	117,449	–	(27,238)	90,211
Class AD Sterling Hedged	509	–	–	509
Class AD US\$	442,349	23,071	(151,755)	313,665
Class AD2 Euro	492	–	(492)	–
Class AD2 US\$	952,546	12,975	(205,608)	759,913
Class AD3 Euro Hedged	820	6,422	–	7,242
Class AD3 US\$	39,973	23	(5,100)	34,896
Class BD US\$	1,799,308	169,652	(282,464)	1,686,496
Class C US\$	50,727	19,797	(10,880)	59,644
Class CD US\$	500	979	–	1,479
Class F Sterling Hedged	26,815	332	(9,905)	17,242
Class F US\$	12,192	6,060	(6,906)	11,346
Class FD Sterling Hedged	1,285,167	249,854	(692,979)	842,042

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
Global Dynamic Bond Fund (continued)				
Class I CHF Hedged	426,728	57,535	(65,494)	418,769
Class I Euro Hedged	2,410,299	699,250	(1,416,557)	1,692,992
Class I JPY Hedged	1,563,121	967,218	(860,187)	1,670,152
Class I NOK Hedged	1,257,094	389,638	(132,363)	1,514,369
Class I Sterling	119,290	25,787	(95,395)	49,682
Class I Sterling Hedged	1,685,158	476,871	(560,865)	1,601,164
Class I US\$	4,213,410	640,317	(2,047,749)	2,805,978
Class ID CHF Hedged	6,282	–	(982)	5,300
Class ID Euro Hedged	937,876	13,396	(22,357)	928,915
Class ID JPY Hedged	273,197	12,961	(883)	285,275
Class ID SGD Hedged	7,533	–	(7,533)	–
Class ID Sterling Hedged	722,115	378,114	(184,356)	915,873
Class ID US\$	664,804	42,890	(491,391)	216,303
Class ID2 Sterling	–	22,886	(1,406)	21,480
Class ID2 Sterling Hedged	6,081	4,039	(8,672)	1,448
Class ID3 US\$	46,004	–	(1,774)	44,230
Class R Euro Hedged	2,535,126	30,637	(321,933)	2,243,830
Class R US\$	1,146,273	5,421	(6,378)	1,145,316
Class RD JPY	206,811	21,394	(86,100)	142,105
Class RD JPY Hedged	103,292	39,910	(59,295)	83,907
Class RD Sterling Hedged	51,007	4,558	(8,288)	47,277
Class SD JPY Hedged	720,297	32,247	(316,082)	436,462
Class T US\$	363,065	81,225	(155,702)	288,588
Class TD US\$	375,580	73,379	(93,216)	355,743
Class TD ZAR Hedged	–	35	–	35
Class TI US\$	1,776	930,868	(109,928)	822,716
Class TID US\$	100	–	–	100
Emerging Market Local Currency Debt Fund				
Class AD US\$	81	1	–	82
Class FD Sterling	82,683	2,695	(5,110)	80,268
Class I US\$	382	–	–	382
Class ID Euro	790	–	(390)	400
Class ID Sterling	50	–	–	50
Class SD JPY Hedged	783,687	115,083	(238,761)	660,009
Asia High Yield Bond Fund				
Class A Euro	180	–	–	180
Class F US\$	4,863	–	(4,863)	–
Class I US\$	359	–	–	359
Class SD JPY Hedged	447,830	64,699	(168,573)	343,956
Asia Investment Grade Bond Fund				
Class A Euro	2,378	562	(1,902)	1,038
Class F US\$	18,346	191	(18,537)	–
Class I US\$	45,316	28,408	(1,311)	72,413
Class SD JPY Hedged	349,455	40,411	(121,643)	268,223
China Fund				
Class I US\$	102,314	–	(3,922)	98,392

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
Global High Conviction Fund				
Class A Euro	236	190	(164)	262
Class A US\$	3,299	6,916	(5,492)	4,723
Class B US\$	2	193	–	195
Class F Euro	–	2,508	(46)	2,462
Class F Sterling	254,606	216,909	(65,467)	406,048
Class F Sterling Hedged	3,949	1,526	(1,308)	4,167
Class F US\$	360	–	–	360
Class I Sterling	5,122	2,967	(5,165)	2,924
Class I US\$	96,052	2,949	(94,004)	4,997
Class S Sterling Hedged	–	77,396	(3,478)	73,918
Class S US\$	271,758	40,214	(36,615)	275,357
Class T US\$	2	108	(46)	64
Class TI US\$	–	100	–	100
European High Yield Bond Fund				
Class I Euro	3,422,940	35,109	(22,300)	3,435,749
Class I Sterling Hedged	9	848	–	857
Class SD JPY Hedged	156,364	461	(62,926)	93,899
Global Sustainable Equity Fund				
Class A Euro	450	–	–	450
Class A US\$	825	127	(162)	790
Class F Sterling	114,854	109,221	(149,199)	74,876
Class F US\$	33,637	9,473	(11,795)	31,315
Class I Sterling	95	2,497	(1,159)	1,433
Class I US\$	81,915	445	–	82,360
American Century Global Small Cap Equity Fund				
Class A Euro	1,468	–	(41)	1,427
Class A US\$	1,491	2	(2)	1,491
Class BK Euro	195	200	–	395
Class BK Sterling	104,493	–	(23,293)	81,200
Class BK Sterling Hedged	15,741	40,111	(9,920)	45,932
Class BK US\$	143,758	–	(32,792)	110,966
Class BK US\$ Hedged	21,982	567	(22,549)	–
Class F Euro	104,418	–	–	104,418
Class F Sterling	343,873	66,626	(146,450)	264,049
Class F US\$	432,851	452	(310)	432,993
Class I Euro	7,233	313	(1,072)	6,474
Class I Sterling	63,022	17,147	(23,319)	56,850
Class I US\$	158,752	210,103	(137,185)	231,670
Class S Euro	260,408	10,900	–	271,308
Class S Sterling	123,217	24,617	(100,503)	47,331
American Century Global Growth Equity Fund				
Class A US\$	843	–	–	843
Class I US\$	588,636	13,473	(114,082)	488,027
American Century Concentrated Global Growth Equity Fund				
Class A US\$	12,398	1,852	(10,867)	3,383
Class B US\$	50	7,319	(6,022)	1,347
Class F Sterling	119,725	9,993	(9,017)	120,701
Class F US\$	397,186	24,331	(296,005)	125,512

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
American Century Concentrated Global Growth Equity Fund (continued)				
Class I NOK Hedged	19,571	–	(19,571)	–
Class I Sterling	11,338	71,278	(11,212)	71,404
Class I US\$	514,656	305,761	(523,655)	296,762
Class S US\$	131,258	–	(127,481)	3,777
Class T US\$	50	17,245	(15,560)	1,735
Class TI US\$	–	100	–	100
American Century Emerging Markets Equity Fund				
Class A US\$	990	–	–	990
Class F Euro	304,921	–	(2,948)	301,973
Class F US\$	1,517,373	161,319	(383,972)	1,294,720
Class I Euro	1,010	–	(1,010)	–
Class I US\$	24,929	9,170	(32,366)	1,733
Class S US\$	471,812	392	(778)	471,426
American Century Emerging Markets Debt Total Return Fund				
Class A US\$	2,070	–	(2,070)	–
Class F Sterling	37	–	(37)	–
Class F US\$	156,759	563	(157,322)	–
Class I US\$	158,645	–	(158,645)	–
Global Multi-Theme Equity Fund				
Class A US\$	40,453	–	(12,384)	28,069
Class F US\$	218	–	(218)	–
Class I US\$	27,300	–	–	27,300
Japan Small Cap Equity Fund				
Class F Euro	300,656	45,723	(13,806)	332,573
Class F JPY	99,397	2,516	–	101,913
Class F Sterling	–	50	–	50
Class F US\$	5,218	14,478	(1,779)	17,917
American Century Emerging Markets Sustainable Impact Equity Fund				
Class F Euro	1,989	535	(1,212)	1,312
Class F Sterling	30,701	9,023	(7,630)	32,094
Class F US\$	738,156	55,182	–	793,338
Class I Sterling	7,104	450	(4,605)	2,949
Class I US\$	2,506	–	–	2,506
American Century Advanced Medical Impact Equity Fund				
Class A Euro	41	–	(41)	–
Class A US\$	75	–	(75)	–
Class F US\$	25,000	–	(25,000)	–
Class I US\$	26,864	5	(26,869)	–
American Century US Focused Innovation Equity Fund				
Class A US\$	51	–	–	51
Class I US\$	1,306,384	13,299	(168,332)	1,151,351
Class S US\$	50	–	–	50
Japan Sustainable Equity Growth Fund				
Class A JPY	1,000	–	–	1,000
Class F JPY	1,000	–	–	1,000
Class I JPY	28,000	–	–	28,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

4. Share capital (continued)

	Shares in Issue at 1st January, 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31st December, 2023
Japan Sustainable Equity Core Fund				
Class A JPY	1,000	–	–	1,000
Class F Euro	–	4,630	(1,449)	3,181
Class F JPY	1,000	108,657	(4,705)	104,952
Class F Sterling	–	3,228	–	3,228
Class I JPY	48,000	–	–	48,000
Asia Sustainable Equity Fund				
Class A US\$	850	–	–	850
Class F US\$	850	–	–	850
Class I US\$	40,900	–	–	40,900
Corporate Hybrid Bond Fund				
Class A Euro	–	1,000	–	1,000
Class F Euro	–	113,752	–	113,752
Class F Sterling Hedged	–	3,114	(4)	3,110
Class F US\$	–	10,000	–	10,000
Class F US\$ Hedged	–	92,200	–	92,200
Class FD Euro	–	13,664	–	13,664
Class FD Sterling Hedged	–	50	–	50
Class FD US\$ Hedged	–	50	–	50
Class I Euro	–	186,000	–	186,000
Class I Sterling Hedged	–	55	(4)	51
Class I US\$ Hedged	–	50	–	50
US High Yield Bond Continuum Fund				
Class A US\$	–	1,000	–	1,000
Class I US\$	–	119,000	–	119,000
Emerging Market Corporate Bond Fund				
Class A US\$	–	1,000	–	1,000
Class F US\$	–	1,000	–	1,000
Class I US\$	–	298,000	–	298,000
China A-Shares AI Quant Strategy Fund				
Class A US\$	–	67	–	67
Class F US\$	–	67	–	67
Class I US\$	–	33,500	–	33,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the half year ended 30th June, 2024****5. Investment Management expense and performance expense**

Nomura Asset Management U.K. Limited, the Investment Manager earned a fee of USD 37,101,083 for the half year ended 30th June, 2024 (30th June, 2023: USD 29,411,440), of which USD 19,463,701 (31st December, 2023: USD 15,334,417) was due at the half year end.

The Investment Management expense is calculated and accrued daily and payable quarterly in arrears. The Investment Manager is entitled to be reimbursed by the Sub-Funds for reasonable out-of-pocket expenses incurred by it and any VAT on fees and expenses payable to or by it. The Investment Manager shall pay, out of its own fee, the fees of any Sub-Investment Managers appointed in respect of one or more Sub-Funds. The Investment Manager may from time to time, at its sole discretion, and out of its own resources, rebate to affiliated entities/intermediaries and/or shareholders, part or all of the Investment Management expense and/or the Incentive Fee. This Incentive Fee is calculated and paid as agreed directly between the Investment Manager and the relevant individual Shareholder. There was no performance fees charged during the half year ended 30th June, 2024 (30th June, 2023: none), none of which was due at the half year end (31st December, 2023: none).

There have been no changes to the management or incentive fees since the prior year end audited financial statements. The Investment Management expense for the share classes that launched during the half year ended 30th June, 2024 are as follows:

Nomura Funds Ireland - India Equity Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class I Sterling	0.75%
Class ID Euro	0.75%

Nomura Funds Ireland - US High Yield Bond Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class I Euro	0.50%
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Nomura Funds Ireland - Global Dynamic Bond Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class R Sterling Hedged	0.50%
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Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class F Sterling	0.10%
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Nomura Funds Ireland - European High Yield Bond Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class BD US\$ Hedged	1.70%
Class T US\$ Hedged	1.70%
Class TD US\$ Hedged	1.70%
Class TI US\$ Hedged	0.70%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

5. Investment Management expense and performance expense (continued)

Nomura Funds Ireland - Global Sustainable Equity Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class F Euro	0.10%
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American Century Global Small Cap Equity Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class B US\$	2.00%
Class T US\$	2.00%
Class TI US\$	1.00%

Nomura Funds Ireland - Japan Small Cap Equity Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class I Euro	0.75%
Class I JPY	0.75%

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class I Sterling	0.65%
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Nomura Funds Ireland - Corporate Hybrid Bond Fund

The Investment Manager is entitled to receive out of the net assets of the Sub-Fund an annual fee equal to the following percentage of the Net Asset Value of the share class:

Class R Sterling Hedged	0.40%
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6. Manager's expense

Bridge Fund Management Limited, the Manager, earned a fee of USD 280,021 for the half year ended 30th June, 2024 (30th June, 2023: 213,826), of which USD 53,365 (31st December, 2023: USD 51,226) was due at the half year end.

Pursuant to the Management Agreement, the Manager is entitled to charge the Fund an annual fee not to exceed a maximum of 0.01% of the Net Asset Value of the Fund. The Manager's fee shall be subject to the imposition of VAT, if required. The fee will be calculated and accrued daily and is payable monthly in arrears. The Manager's expense may be waived or reduced by the Manager, in consultation with the Directors.

The Manager shall also be entitled to be repaid all of its out-of-pocket expenses out of the assets of the Fund. The Manager shall be entitled to be reimbursed out of the assets of the Fund for any VAT on all fees and expenses payable to or by it.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the half year ended 30th June, 2024****7. Financial risk management****Fair value estimation**

The Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities and exchange traded derivatives. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds, listed equities on markets that are not active and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. Investments classified within Level 2 are the following asset classes: bonds, forward foreign currency contracts, swaps and OTC derivatives. Forward Foreign Currency Contracts are priced based on the current spot rate, provided by financial FX vendors, plus or minus the applicable number of forward points. This is the forward rate. The number of forward points on a given exchange rate is determined by the prevailing interest rates in each market, the time period between the spot and forward rates as well as other market factors. Bonds are valued based on the latest bid prices obtained from Markit as per the Nomura Funds Ireland Plc pricing hierarchy. Swaps are valued at single price obtained from Markit prior day as per the Nomura Funds Ireland Plc pricing hierarchy. All assets that are not exchange traded but where the price is observable either directly or indirectly is deemed to be a Level 2.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the Instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Fund has used valuation techniques to derive the fair value, if applicable.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes ‘observable’ requires significant judgement by the Directors in consultation with the Investment Manager. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyse within the fair value hierarchy the Sub-Funds’ financial assets and financial liabilities measured at fair value at 30th June, 2024 and 31st December, 2023:

Nomura Funds Ireland - India Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	1,941,077,062	–	–	1,941,077,062
Total Assets	1,941,077,062	–	–	1,941,077,062

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - India Equity Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	99,224,267	976,935,117	–	1,076,159,384
Total Assets	99,224,267	976,935,117	–	1,076,159,384

Nomura Funds Ireland - Japan Strategic Value Fund

30th June, 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	273,561,715,728	–	–	273,561,715,728
Forward Foreign Currency Contracts	–	240,822,720	–	240,822,720
Total Assets	273,561,715,728	240,822,720	–	273,802,538,448
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(1,852,570)	–	(1,852,570)
Total Liabilities	–	(1,852,570)	–	(1,852,570)

Nomura Funds Ireland - Japan Strategic Value Fund

31st December, 2023	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	–	161,751,430,724	–	161,751,430,724
Forward Foreign Currency Contracts	–	13,490,875	–	13,490,875
Total Assets	–	161,764,921,599	–	161,764,921,599
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(139,873,914)	–	(139,873,914)
Total Liabilities	–	(139,873,914)	–	(139,873,914)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - US High Yield Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	2,869,479,234	11,050,482 ^(a)	2,880,529,716
Equities	5,035,949	2,691,709	6,962,862 ^(b)	14,690,520
Forward Foreign Currency Contracts	–	18,459	–	18,459
Term Loans	–	1,239,016	161,481 ^(c)	1,400,497
Warrants	44,135	–	36 ^(d)	44,171
Total Assets	5,080,084	2,873,428,418	18,174,861	2,896,683,363
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(1,326,202)	–	(1,326,202)
Total Liabilities	–	(1,326,202)	–	(1,326,202)

Nomura Funds Ireland - US High Yield Bond Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	2,925,108,989	4,320,646 ^(e)	2,929,429,635
Equities	6,341,219	3,552,495	10,785,858 ^(f)	20,679,572
Forward Foreign Currency Contracts	–	15,357,581	–	15,357,581
Term Loans	–	1,467,899	159,920 ^(g)	1,627,819
Warrants	–	193	54 ^(h)	247
Total Assets	6,341,219	2,945,487,157	15,266,478	2,967,094,854
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(205,941)	–	(205,941)
Total Liabilities	–	(205,941)	–	(205,941)

^(a) Financial instruments also included in Level 3 category at 30th June, 2024 are Appvion Inc, 9.000%, 01/06/25 144A, Exide Technologies, 11.000%, 30/04/25, GenOn Energy Inc, 9.500%, 15/10/24, Hawker Beechcraft Acquisition Co LLC/Hawker Beechcraft Notes Co, 9.750%, 31/12/49, Murray Energy Corp, 12.000%, 15/04/24 144A, Par Pharmaceutical Inc, 7.500%, 01/04/27 144A valued at USD 0.

^(b) Financial instruments also included in Level 3 category at 30th June, 2024 are Cloud Peak Energy Inc and DirectBuy Holdings valued at USD 0.

^(c) Financial instrument also included in Level 3 category at 30th June, 2024 is Global Aviation Holdings Inc, 31/12/26 valued at USD 0.

^(d) Financial instruments also included in Level 3 category at 30th June, 2024 are Canvas Energy Inc, 01/10/24 and Global Aviation Holdings Inc, 13/02/43 valued at USD 0.

^(e) Financial instruments also included in Level 3 category at 31st December, 2023 are Appvion Inc, 9.000%, 01/06/24 144A, Exide Technologies, 11.000%, 30/04/24, GenOn Energy Inc, 9.500%, 15/10/24, Hawker Beechcraft Acquisition Co LLC/Hawker Beechcraft Notes Co, 9.750%, 31/12/49, Murray Energy Corp, 12.000%, 15/04/24 144A and Quebecor Inc, 9.125%, 15/08/59 valued at USD 0.

^(f) Financial instruments also included in Level 3 category at 31st December, 2023 are Cloud Peak Energy Inc, DirectBuy Holdings Inc and Bruin Blocker LLC valued at USD 0.

^(g) Financial instrument also included in Level 3 category at 31st December, 2023 is Global Aviation Holdings Inc, 31/12/26 valued at USD 0.

^(h) Financial instruments also included in Level 3 category at 31st December, 2023 are CWT Travel Holdings Inc, 19/11/26 Class A, CWT Travel Holdings Inc, 19/11/28 Class B and Global Aviation Holdings Inc, 13/02/43 valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Japan High Conviction Fund

30th June, 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	15,039,735,688	–	–	15,039,735,688
Forward Foreign Currency Contracts	–	21,029,053	–	21,029,053
Total Assets	15,039,735,688	21,029,053	–	15,060,764,741
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(150,250)	–	(150,250)
Total Liabilities	–	(150,250)	–	(150,250)

Nomura Funds Ireland - Japan High Conviction Fund

31st December, 2023	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	–	28,360,524,428	–	28,360,524,428
Forward Foreign Currency Contracts	–	1,635,873	–	1,635,873
Total Assets	–	28,362,160,301	–	28,362,160,301
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(76,686,815)	–	(76,686,815)
Total Liabilities	–	(76,686,815)	–	(76,686,815)

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	469,042,749	–	–	469,042,749
Total Assets	469,042,749	–	–	469,042,749

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	–	259,880,878	–	259,880,878
Total Assets	–	259,880,878	–	259,880,878

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	69,922,057	55,909 ⁽ⁱ⁾	69,977,966
Equities	33,093	–	23,832 ⁽ⁱ⁾	56,925
Forward Foreign Currency Contracts	–	20,923	–	20,923
Term Loans	–	103,302	–	103,302
Total Assets	33,093	70,046,282	79,741	70,159,116
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(94,934)	–	(94,934)
Total Liabilities	–	(94,934)	–	(94,934)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	68,247,267	5,646 ^(k)	68,252,913
Equities	37,168	–	25,960 ^(l)	63,128
Forward Foreign Currency Contracts	–	1,226,062	–	1,226,062
Term Loans	–	157,953	–	157,953
Total Assets	37,168	69,631,282	31,606	69,700,056
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(30,030)	–	(30,030)
Total Liabilities	–	(30,030)	–	(30,030)

⁽ⁱ⁾ Financial instruments also included in Level 3 category at 30th June, 2024 are Appvion Inc, 9.000%, 01/06/25 144A, GenOn Energy Inc, 7.875%, 04/01/25 and Murray Energy Corp, 12.000%, 15/04/24 144A, valued at USD 0.

^(j) Financial instruments also included in Level 3 category at 30th June, 2024 are Cloud Peak Energy Inc and Codere Finance 2 Luxemburg SA valued at USD 0.

^(k) Financial instruments also included in Level 3 category at 31st December, 2023 are Appvion Inc, 9.000%, 01/06/24, GenOn Energy Inc, 7.875%, 04/01/25, Murray Energy Corp, 12.000%, 15/04/24 144A and Quicksilver Resources Inc, 9.125%, 15/08/59 valued at USD 0.

^(l) Financial instruments also included in Level 3 category at 31st December, 2023 are Bruin Blocker LLC, Cloud Peak Energy Inc and Codere Finance 2 Luxembourg SA valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Global Dynamic Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	2,071,891,990	88,997,236 ^(m)	2,160,889,226
Forward Foreign Currency Contracts	–	28,809,806	–	28,809,806
Options Contracts	11,257,395	632,883	–	11,890,278
Swaps	–	4,023,761	–	4,023,761
Total Assets	11,257,395	2,105,358,440	88,997,236	2,205,613,071
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(6,863,658)	–	(6,863,658)
Options Contracts	(5,680,260)	(437,501)	–	(6,117,761)
Swaps	–	(20,908,770)	–	(20,908,770)
Total Liabilities	(5,680,260)	(28,209,929)	–	(33,890,189)

Nomura Funds Ireland - Global Dynamic Bond Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	2,361,663,246	0 ^(m)	2,361,663,246
Forward Foreign Currency Contracts	–	40,906,197	–	40,906,197
Futures Contracts	1,567,654	–	–	1,567,654
Options Contracts	22,346,293	10,332,058	–	32,678,351
Total Assets	23,913,947	2,412,901,501	–	2,436,815,448
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(20,193,320)	–	(20,193,320)
Options Contracts	(12,810,951)	(5,761,999)	–	(18,572,950)
Swaps	–	(2,986,491)	–	(2,986,491)
Total Liabilities	(12,810,951)	(28,941,810)	–	(41,752,761)

^(m) Financial instruments also included in Level 3 category at 30th June, 2024 and 31st December, 2023 are Russian Federal Bonds - OFZ valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	32,796,764	0 ⁽ⁿ⁾	32,796,764
Forward Foreign Currency Contracts	–	254,118	–	254,118
Total Assets	–	33,050,882	–	33,050,882
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(424,656)	–	(424,656)
Total Liabilities	–	(424,656)	–	(424,656)

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	838,952	36,781,095	0 ^(o)	37,620,047
Forward Foreign Currency Contracts	–	850,551	–	850,551
Total Assets	838,952	37,631,646	–	38,470,598
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(334,473)	–	(334,473)
Total Liabilities	–	(334,473)	–	(334,473)

Nomura Funds Ireland - Asia High Yield Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	9,171,192	–	9,171,192
Forward Foreign Currency Contracts	–	1,266	–	1,266
Total Assets	–	9,172,458	–	9,172,458
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(64,095)	–	(64,095)
Total Liabilities	–	(64,095)	–	(64,095)

⁽ⁿ⁾ Financial instruments included in Level 3 category at 30th June, 2024 are RUSHYDRO Via Rushydro Capital Markets DAC, 8.125%, 28/09/22, Russian Federal Bonds - OFZ and Russian Federal Inflation Linked Bond, 2.500%, 02/02/28 valued at USD 0.

^(o) Financial instruments included in Level 3 category at 31st December, 2023 are RUSHYDRO Via Rushydro Capital Markets DAC, 8.125%, 28/09/24, Russian Federal Bonds - OFZ and Russian Federal Inflation Linked Bond, 2.500%, 02/02/28 valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Asia High Yield Bond Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	10,579,509	–	10,579,509
Forward Foreign Currency Contracts	–	258,444	–	258,444
Total Assets	–	10,837,953	–	10,837,953

Nomura Funds Ireland - Asia Investment Grade Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	16,576,643	–	16,576,643
Forward Foreign Currency Contracts	–	3,338	–	3,338
Total Assets	–	16,579,981	–	16,579,981
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(58,498)	–	(58,498)
Total Liabilities	–	(58,498)	–	(58,498)

Nomura Funds Ireland - Asia Investment Grade Bond Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	24,525,191	–	24,525,191
Forward Foreign Currency Contracts	–	360,129	–	360,129
Futures Contracts	70,859	–	–	70,859
Total Assets	70,859	24,885,320	–	24,956,179
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(206)	–	(206)
Total Liabilities	–	(206)	–	(206)

Nomura Funds Ireland - China Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	5,836,518	–	–	5,836,518
Total Assets	5,836,518	–	–	5,836,518

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - China Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	481,338	5,419,378	–	5,900,716
Total Assets	481,338	5,419,378	–	5,900,716

Nomura Funds Ireland - Global High Conviction Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	127,138,202	–	–	127,138,202
Forward Foreign Currency Contracts	–	457	–	457
Total Assets	127,138,202	457	–	127,138,659
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(58,180)	–	(58,180)
Total Liabilities	–	(58,180)	–	(58,180)

Nomura Funds Ireland - Global High Conviction Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	105,742,732	12,708,837	–	118,451,569
Forward Foreign Currency Contracts	–	155,430	–	155,430
Total Assets	105,742,732	12,864,267	–	118,606,999
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(2,652)	–	(2,652)
Total Liabilities	–	(2,652)	–	(2,652)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - European High Yield Bond Fund

30th June, 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	390,790,655	1,560,245 ^(p)	392,350,900
Equities	620,144	–	586,630 ^(q)	1,206,774
Forward Foreign Currency Contracts	–	3,432	–	3,432
Term Loans	–	1,716,304	–	1,716,304
Warrants	–	–	203,197	203,197
Total Assets	620,144	392,510,391	2,350,072	395,480,607
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(28,420)	–	(28,420)
Total Liabilities	–	(28,420)	–	(28,420)

Nomura Funds Ireland - European High Yield Bond Fund

31st December, 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	378,952,080	74,066 ^(p)	379,026,146
Equities	553,169	–	512,796 ^(q)	1,065,965
Forward Foreign Currency Contracts	–	103	–	103
Term Loans	–	2,124,743	–	2,124,743
Warrants	–	–	203,197	203,197
Total Assets	553,169	381,076,926	790,059	382,420,154
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(3,443)	–	(3,443)
Total Liabilities	–	(3,443)	–	(3,443)

Nomura Funds Ireland - Global Sustainable Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	44,199,871	–	–	44,199,871
Total Assets	44,199,871	–	–	44,199,871

^(p) Financial instrument included in Level 3 category at 30th June, 2024 and 31st December, 2023 is Helix Holdco SA, 10.000%, 19/04/26 valued at EUR 0.

^(q) Financial instrument included in Level 3 category at 30th June, 2024 and 31st December, 2023 is Codere Finance 2 Luxembourg and Helix Holdco SA valued at EUR 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Global Sustainable Equity Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	25,789,814	3,107,861	–	28,897,675
Total Assets	25,789,814	3,107,861	–	28,897,675

American Century Global Small Cap Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	189,016,942	–	–	189,016,942
Collective Investment Schemes	7,176,594	–	–	7,176,594
Forward Foreign Currency Contracts	–	6,948	–	6,948
Total Assets	196,193,536	6,948	–	196,200,484
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(21,324)	–	(21,324)
Total Liabilities	–	(21,324)	–	(21,324)

American Century Global Small Cap Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	185,942,981	40,291,252	–	226,234,233
Collective Investment Schemes	10,594,498	1,869,947	–	12,464,445
Forward Foreign Currency Contracts	–	70,244	–	70,244
Total Assets	196,537,479	42,231,443	–	238,768,922
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(44,276)	–	(44,276)
Total Liabilities	–	(44,276)	–	(44,276)

American Century Global Growth Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	67,599,740	–	–	67,599,740
Collective Investment Schemes	1,195,536	–	–	1,195,536
Total Assets	68,795,276	–	–	68,795,276

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Global Growth Equity Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	58,943,820	5,020,291	–	63,964,111
Collective Investment Schemes	3,107,572	–	–	3,107,572
Total Assets	62,051,392	5,020,291	–	67,071,683

American Century Concentrated Global Growth Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	106,408,243	–	–	106,408,243
Collective Investment Schemes	5,213,466	–	–	5,213,466
Total Assets	111,621,709	–	–	111,621,709

American Century Concentrated Global Growth Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	86,828,930	4,801,176	–	91,630,106
Collective Investment Schemes	6,049,769	–	–	6,049,769
Total Assets	92,878,699	4,801,176	–	97,679,875

American Century Emerging Markets Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	203,072,485	–	691	203,073,176
Total Assets	203,072,485	–	691	203,073,176

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Emerging Markets Equity Fund (continued)

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	70,027,028	141,379,058	691	211,406,777
Total Assets	70,027,028	141,379,058	691	211,406,777

Nomura Funds Ireland - Global Multi-Theme Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	10,554,966	–	–	10,554,966
Total Assets	10,554,966	–	–	10,554,966

Nomura Funds Ireland - Global Multi-Theme Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	7,443,730	153,163	–	7,596,893
Total Assets	7,443,730	153,163	–	7,596,893

Nomura Funds Ireland - Japan Small Cap Equity Fund

30th June, 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	15,298,610,331	–	–	15,298,610,331
Total Assets	15,298,610,331	–	–	15,298,610,331

Nomura Funds Ireland - Japan Small Cap Equity Fund

31st December, 2023	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	173,633,190	7,059,025,244	–	7,232,658,434
Total Assets	173,633,190	7,059,025,244	–	7,232,658,434

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Emerging Markets Sustainable Impact Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss Equities	76,743,190	–	169	76,743,359
Total Assets	76,743,190	–	169	76,743,359

American Century Emerging Markets Sustainable Impact Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss Equities	18,099,806	60,274,092	169	78,374,067
Total Assets	18,099,806	60,274,092	169	78,374,067

American Century US Focused Innovation Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss Equities	105,395,247	–	–	105,395,247
Total Assets	105,395,247	–	–	105,395,247

American Century US Focused Innovation Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss Equities	98,648,686	850,825	–	99,499,511
Total Assets	98,648,686	850,825	–	99,499,511

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund

30th June, 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss Equities	382,724,292	–	–	382,724,292
Total Assets	382,724,292	–	–	382,724,292

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund (continued)

31st December, 2023	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	–	327,353,376	–	327,353,376
Total Assets	–	327,353,376	–	327,353,376

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

30th June, 2024	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	3,676,548,264	–	–	3,676,548,264
Total Assets	3,676,548,264	–	–	3,676,548,264

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

31st December, 2023	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets at Fair Value through Profit or Loss				
Equities	–	2,037,530,697	–	2,037,530,697
Total Assets	–	2,037,530,697	–	2,037,530,697

Nomura Funds Ireland - Asia Sustainable Equity Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,998,324	–	–	3,998,324
Collective Investment Schemes	53,352	–	–	53,352
Total Assets	4,051,676	–	–	4,051,676

Nomura Funds Ireland - Asia Sustainable Equity Fund

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	318,510	3,322,052	–	3,640,562
Collective Investment Schemes	64,479	–	–	64,479
Total Assets	382,989	3,322,052	–	3,705,041

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Corporate Hybrid Bond Fund

30th June, 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	137,554,570	–	137,554,570
Forward Foreign Currency Contracts	–	104,535	–	104,535
Total Assets	–	137,659,105	–	137,659,105
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(193,626)	–	(193,626)
Total Liabilities	–	(193,626)	–	(193,626)

Nomura Funds Ireland - Corporate Hybrid Bond Fund¹

31st December, 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	39,209,003	–	39,209,003
Forward Foreign Currency Contracts	–	230,983	–	230,983
Total Assets	–	39,439,986	–	39,439,986
Financial Liabilities at Fair Value through Profit or Loss				
Forward Foreign Currency Contracts	–	(152,317)	–	(152,317)
Total Liabilities	–	(152,317)	–	(152,317)

Nomura Funds Ireland - US High Yield Bond Continuum Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	12,205,183	42,537	12,247,720
Total Assets	–	12,205,183	42,537	12,247,720

Nomura Funds Ireland - US High Yield Bond Continuum Fund²

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	12,173,223	–	12,173,223
Total Assets	–	12,173,223	–	12,173,223

¹ The Corporate Hybrid Bond Fund was launched on 9th August, 2023.

² The US High Yield Bond Continuum Fund was launched on 23th August, 2023.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	31,552,291	601,206	32,153,497
Futures Contracts	1,171	–	–	1,171
Total Assets	1,171	31,552,291	601,206	32,154,668

Nomura Funds Ireland - Emerging Market Corporate Bond Fund³

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Bonds	–	30,393,517	–	30,393,517
Futures Contracts	74,656	–	–	74,656
Total Assets	74,656	30,393,517	–	30,468,173

Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund

30th June, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,320,131	–	–	3,320,131
Total Assets	3,320,131	–	–	3,320,131

Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund⁴

31st December, 2023	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	327,308	2,951,902	–	3,279,210
Total Assets	327,308	2,951,902	–	3,279,210

³ The Emerging Market Corporate Bond Fund was launched on 12th September, 2023.

⁴ The China A-Shares AI Quant Strategy Fund was launched on 27th November, 2023.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

The following tables show the sensitivity analysis of level 3 securities held by the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland – Global Dynamic Bond Fund, the Nomura Funds Ireland - European High Yield Bond Fund, the American Century Emerging Markets Equity Fund, the American Century Emerging Markets Sustainable Impact Equity Fund, the Nomura Funds Ireland – US High Yield Bond Continuum Fund and the Nomura Funds Ireland - Emerging Market Corporate Bond Fund at 30th June, 2024.

Nomura Funds Ireland - US High Yield Bond Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	11,050,482	EBITDA Multiple	EBITDA Multiple of peers	5%	552,524	0.02%
Equities	6,962,862	EBITDA Multiple	EBITDA Multiple of peers	5%	348,143	0.01%
Term Loans	161,481	Fair Valuation	Price Input	5%	8,074	0.00%
Warrants	36	Fair Valuation	Price Input	5%	2	0.00%

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	55,909	Fair Valuation	Price Input	5%	2,796	0.00%
Equities	23,832	Fair Valuation	Price Input	5%	1,192	0.00%

Nomura Funds Ireland - Global Dynamic Bond Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	88,997,236	Fair Valuation	Price Input	5%	4,449,862	0.20%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - European High Yield Bond Fund

Description	Fair Value at 30th June, 2024 EUR	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- EUR	Change in Net Asset Value of Sub-Fund
Bonds	1,560,245	Fair Valuation	Price Input	5%	78,012	0.02%
Equities	586,630	Fair Valuation	Price Input	5%	29,332	0.01%
Warrants	203,197	Fair Valuation	Price Input	5%	10,160	0.00%

American Century Emerging Markets Equity Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Equities	691	Third party pricing	Single broker quote	5%	35	0.00%

American Century Emerging Markets Sustainable Impact Equity Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Equities	169	Third party pricing	Single broker quote	5%	8	0.00%

Nomura Funds Ireland - US High Yield Bond Continuum Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	42,537	Fair Valuation	Price Input	5%	2,127	0.02%

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Description	Fair Value at 30th June, 2024 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	601,206	Fair Valuation	Price Input	5%	30,060	0.09%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

The following tables show the sensitivity analysis of level 3 securities held by the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland - European High Yield Bond Fund, the American Century Emerging Markets Equity Fund and the American Century Emerging Markets Sustainable Impact Equity Fund at 31st December, 2023:

Nomura Funds Ireland - US High Yield Bond Fund

Description	Fair Value at 31st December, 2023 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	4,320,646	EBITDA Multiple	EBITDA Multiple of peers	5%	216,032	0.01%
Equities	10,785,858	EBITDA Multiple	EBITDA Multiple of peers	5%	539,293	0.02%
Term Loans	159,920	Fair Valuation	Price Input	5%	7,996	0.00%
Warrants	54	Fair Valuation	Price Input	5%	3	0.00%

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Description	Fair Value at 31st December, 2023 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Bonds	5,646	Fair Valuation	Price Input	5%	282	0.00%
Equities	25,960	Fair Valuation	Price Input	5%	1,298	0.00%

Nomura Funds Ireland - European High Yield Bond Fund

Description	Fair Value at 31st December, 2023 EUR	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- EUR	Change in Net Asset Value of Sub-Fund
Bonds	74,066	Fair Valuation	Price Input	5%	3,703	0.00%
Equities	512,796	Fair Valuation	Price Input	5%	25,640	0.01%
Warrants	203,197	Fair Valuation	Price Input	5%	10,160	0.00%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Emerging Markets Equity Fund

Description	Fair Value at 31st December, 2023 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Equities	691	Third party pricing	Single broker quote	5%	35	0.00%

American Century Emerging Markets Sustainable Impact Equity Fund

Description	Fair Value at 31st December, 2023 USD	Valuation Technique	Input	Reasonable possible Shift (+/-)	Change in Valuation +/- USD	Change in Net Asset Value of Sub-Fund
Equities	169	Third party pricing	Single broker quote	5%	8	0.00%

The following tables show the transfers between levels during the half year ended 30th June, 2024 for the Nomura Fund Ireland - India Equity Fund, the Nomura Funds Ireland - Japan Strategic Value Fund, the Nomura Funds Ireland - Japan High Conviction Fund, the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund, Nomura Funds Ireland – Emerging Market Local Currency Debt Fund, the Nomura Funds Ireland – China Fund, the Nomura Funds Ireland - Global High Conviction Fund, the Nomura Funds Ireland - Global Sustainable Equity Fund, the American Century Global Small Cap Equity Fund, the American Century Global Growth Equity Fund, the American Century Emerging Markets Equity Fund, the Nomura Funds Ireland - Global Multi-Theme Equity Fund, the Nomura Funds Ireland - Japan Small Cap Equity Fund, the American Century Emerging Markets Sustainable Impact Equity Fund, the American Century US Focused Innovation Equity Fund, the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund, the Nomura Funds Ireland - Japan Sustainable Equity Core Fund, the Nomura Funds Ireland – Asia Sustainable Equity Fund and the Nomura Funds Ireland – China A-Shares AI Quant Strategy Fund.

Nomura Funds Ireland - India Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	877,071,549	(877,071,549)	–

Nomura Funds Ireland - Japan Strategic Value Fund

As at 30th June, 2024

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	143,213,956,434	(143,213,956,434)	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Japan High Conviction Fund

As at 30th June, 2024

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	24,284,119,791	(24,284,119,791)	–

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	189,327,708	(189,327,708)	–

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Bonds	(838,952)	838,952	–

Nomura Funds Ireland - China Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	4,312,012	(4,312,012)	–

Nomura Funds Ireland - Global High Conviction Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	12,708,837	(12,708,837)	–

Nomura Funds Ireland - Global Sustainable Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	3,107,860	(3,107,860)	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Global Small Cap Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	29,707,033	(29,707,033)	–
Collective Investment Schemes	1,869,948	(1,869,948)	–

American Century Global Growth Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	4,408,287	(4,408,287)	–

American Century Emerging Markets Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	134,870,359	(134,870,359)	–

Nomura Funds Ireland - Global Multi-Theme Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	87,908	(87,908)	–

Nomura Funds Ireland - Japan Small Cap Equity Fund

As at 30th June, 2024

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	6,851,546,706	(6,851,546,706)	–

American Century Emerging Markets Sustainable Impact Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	54,196,867	(54,196,867)	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century US Focused Innovation Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	850,825	(850,825)	–

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund

As at 30th June, 2024

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	321,665,909	(321,665,909)	–

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

As at 30th June, 2024

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	1,592,252,964	(1,592,252,964)	–

Nomura Funds Ireland - Asia Sustainable Equity Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	3,322,052	(3,322,052)	–
Collective Investment Schemes	64,479	(64,479)	–

Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund

As at 30th June, 2024

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	2,451,484	(2,451,484)	–

During the half year ended 30th June, 2024, there were transfers from Level 1 to Level 2 and from Level 2 to Level 3. The values of these securities are based on quoted market prices in active markets, not considered to be active but valued based on quoted market prices and dealer quotations or alternative pricing sources supported by observable inputs.

Other than the above, there were no transfers between levels for securities held at 30th June, 2024 on the remaining Sub-Funds.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

The following tables show the transfers between levels during the year ended 31st December, 2023 for the Nomura Funds Ireland - India Equity Fund, the Nomura Funds Ireland - Japan Strategic Value Fund, the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Japan High Conviction Fund, the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland - China Fund, the Nomura Funds Ireland - Global High Conviction Fund, the Nomura Funds Ireland - European High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable Equity Fund, the American Century Global Small Cap Equity Fund, the American Century Global Growth Equity Fund, the American Century Concentrated Global Growth Equity Fund, the American Century Emerging Markets Equity Fund, the Nomura Funds Ireland - Global Multi-Theme Equity Fund, the Nomura Funds Ireland - Japan Small Cap Equity Fund, the American Century Emerging Markets Sustainable Impact Equity Fund, the American Century US Focused Innovation Equity Fund, the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund, the Nomura Funds Ireland - Japan Sustainable Equity Core Fund and the Nomura Funds Ireland - Asia Sustainable Equity Fund.

Nomura Funds Ireland - India Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(140,262,042)	140,262,042	–

Nomura Funds Ireland - Japan Strategic Value Fund

As at 31st December, 2023

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	(79,776,345,716)	79,776,345,716	–

Nomura Funds Ireland - US High Yield Bond Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Bonds	(191,700)	–	191,700
Equities	(623,135)	(9,021,218)	9,644,353
Warrants	–	(29)	29

Nomura Funds Ireland - Japan High Conviction Fund

As at 31st December, 2023

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	(59,723,670,098)	59,723,670,098	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(170,350,879)	170,350,879	–

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Bonds	–	(28,200)	28,200
Equities	–	(56,457)	56,457

Nomura Funds Ireland - China Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(5,434,320)	5,434,320	–

Nomura Funds Ireland - Global High Conviction Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(7,064,240)	7,064,240	–

Nomura Funds Ireland - European High Yield Bond Fund

As at 31st December, 2023

	Level 1 EUR	Level 2 EUR	Level 3 EUR
Bonds	(941,006)	–	941,006
Equities	–	(872,664)	872,664

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Global Sustainable Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(2,332,712)	2,332,712	–

American Century Global Small Cap Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(17,270,985)	17,270,985	–
Collective Investment Schemes	(2,213,740)	2,213,740	–

American Century Global Growth Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(4,556,870)	4,556,870	–

American Century Concentrated Global Growth Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(9,553,701)	9,553,701	–

American Century Emerging Markets Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(129,538,525)	129,538,525	–

Nomura Funds Ireland - Global Multi-Theme Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(61,289)	61,289	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Japan Small Cap Equity Fund

As at 31st December, 2023

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	(3,988,812,092)	3,988,812,092	–

American Century Emerging Markets Sustainable Impact Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(49,905,085)	49,905,085	–

American Century US Focused Innovation Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(2,136,436)	2,136,436	–

Nomura Funds Ireland - Japan Sustainable Equity Growth Fund

As at 31st December, 2023

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	(236,716,150)	236,716,150	–

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

As at 31st December, 2023

	Level 1 JPY	Level 2 JPY	Level 3 JPY
Equities	(455,704,850)	455,704,850	–

Nomura Funds Ireland - Asia Sustainable Equity Fund

As at 31st December, 2023

	Level 1 USD	Level 2 USD	Level 3 USD
Equities	(3,040,232)	3,040,232	–
Collective Investment Schemes	(64,771)	64,771	–

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

During the year ended 31st December, 2023, there were transfers from Level 1 to Level 3, from Level 1 to Level 2 and from Level 2 to Level 3. The values of these securities are based on quoted market prices in active markets, not considered to be active but valued based on quoted market prices and dealer quotations or alternative pricing sources supported by observable inputs.

Other than the above, there were no transfers between levels for securities held at 31st December, 2023 on the remaining Sub-Funds.

Transfers between levels of the fair value hierarchy, for the purpose of preparing the above tables, are deemed to have occurred at the end of the reporting period.

The following tables present a reconciliation of the closing balance for level 3 securities held by the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the American Century Emerging Markets Equity Fund and the American Century Emerging Markets Sustainable Impact Equity Fund at 30th June, 2024.

Nomura Funds Ireland - US High Yield Bond Fund

As at 30th June, 2024

	Bonds USD	Equities USD	Term Loans USD	Warrants USD	Total USD
Opening balance	4,320,646	10,785,858	159,920	54	15,266,478
Purchases	7,147,624	–	–	–	7,147,624
Sales	(42,826)	(3,154,339)	–	–	(3,197,165)
Gains and losses recognised in profit and loss	(374,962)	(668,657)	1,561	(18)	(1,042,076)
Closing balance	11,050,482	6,962,862	161,481	36	18,174,861

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

As at 30th June, 2024

	Bonds USD	Equities USD	Total USD
Opening balance	5,646	25,960	31,606
Purchases	50,929	–	50,929
Gains and losses recognised in profit and loss	(666)	(2,128)	(2,794)
Closing balance	55,909	23,832	79,741

Nomura Funds Ireland - Global Dynamic Bond Fund

As at 30th June, 2024

	Bonds USD	Total USD
Opening balance	–	–
Purchases	88,997,236	88,997,236
Closing balance	88,997,236	88,997,236

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

As at 30th June, 2024

	Bonds USD	Total USD
Opening balance	–	–
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	0*	0*

Nomura Funds Ireland - European High Yield Bond Fund

As at 30th June, 2024

	Bonds USD	Equities USD	Warrants USD	Total USD
Opening balance	74,066	512,796	203,197	790,059
Purchases	1,505,384	–	–	1,505,384
Gains and losses recognised in profit and loss	(19,205)	73,834	–	54,629
Closing balance	1,560,245	586,630	203,197	2,350,072

American Century Emerging Markets Equity Fund

As at 30 June, 2024

	Equities USD	Total USD
Opening balance	691	691
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	691	691

American Century Emerging Markets Sustainable Impact Equity Fund

As at 30 June, 2024

	Equities USD	Total USD
Opening balance	169	169
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	169	169

* Financial instruments included in Level 3 category at 30th June, 2024 are valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - US High Yield Bond Continuum Fund

As at 30 June, 2024

	Bonds USD	Total USD
Opening balance	–	–
Purchases	42,537	42,537
Closing balance	42,537	42,537

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

As at 30 June, 2024

	Bonds USD	Total USD
Opening balance	–	–
Purchases	601,206	601,206
Closing balance	601,206	601,206

The following tables present a reconciliation of the closing balance for level 3 securities held by the Nomura Funds Ireland - US High Yield Bond Fund, the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, the Nomura Funds Ireland - Global Dynamic Bond Fund, the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund, the Nomura Funds Ireland - European High Yield Bond Fund, the American Century Emerging Markets Equity Fund and the American Century Emerging Markets Sustainable Impact Equity Fund at 31st December, 2023.

Nomura Funds Ireland - US High Yield Bond Fund

As at 31st December, 2023

	Bonds USD	Equities USD	Term Loans USD	Warrants USD	Total USD
Opening balance	2,965,590	6,497,500	147,937	444	9,611,471
Transfers in	191,700	9,644,353	–	29	9,836,082
Purchases	42,826	–	159,920	–	202,746
Sales	(7,450,000)	(22,973)	(194,098)	–	(7,667,071)
Gains and losses recognised in profit and loss	8,570,530	(5,333,022)	46,161	(419)	3,283,250
Closing balance	4,320,646	10,785,858	159,920	54	15,266,478

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

As at 31st December, 2023

	Bonds USD	Equities USD	Total USD
Opening balance	3,000	1,393	4,393
Transfers in	28,200	56,457	84,657
Purchases	360	–	360
Gains and losses recognised in profit and loss	(25,914)	(31,890)	(57,804)
Closing balance	5,646	25,960	31,606

Nomura Funds Ireland - Global Dynamic Bond Fund

As at 31st December, 2023

	Bonds USD	Total USD
Opening balance	–	–
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	0*	0*

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

As at 31st December, 2023

	Bonds USD	Total USD
Opening balance	–	–
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	0*	0*

Nomura Funds Ireland - European High Yield Bond Fund

As at 31st December, 2023

	Bonds EUR	Equities EUR	Warrants EUR	Total EUR
Opening balance	–	–	–	–
Transfers in	941,006	872,664	–	1,813,670
Purchases	450	–	203,197	203,647
Gains and losses recognised in profit and loss	(867,390)	(359,868)	–	(1,227,258)
Closing balance	74,066	512,796	203,197	790,059

* Financial instruments included in Level 3 category at 31st December, 2023 are valued at USD 0.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

7. Financial risk management (continued)

Fair value estimation (continued)

American Century Emerging Markets Equity Fund

As at 31st December, 2023

	Equities USD	Total USD
Opening balance	691	691
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	691	691

American Century Emerging Markets Sustainable Impact Equity Fund

As at 31st December, 2023

	Equities USD	Total USD
Opening balance	169	169
Transfers in	–	–
Gains and losses recognised in profit and loss	–	–
Closing balance	169	169

8. Related party transactions

Under IAS 24 “Related Party Disclosures” parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Mr. David Dillon, a Director of the Fund is a Director of the Manager which provides management and professional services to the Fund. Expenses of USD 280,130 were paid by the Fund in relation to services provided by the Manager for the half year ended 30th June, 2024 (30th June, 2023: USD 241,152). Mr. James Tucker and Mr. Kenichi Suzuki, the Directors of the Fund, are employees of Nomura Asset Management U.K. Limited, the Distributor and Investment Manager of the Company. Mr. Tomahisa Hanabata, a Director of the Fund, is an employee of Nomura Asset Management Co. Ltd Tokyo, the Sub-Investment Manager of the Company. Directors who are employees of the Investment Manager (or an affiliate) are not paid any fees for their services as directors.

Related party ownership

One of the Directors held interests directly or indirectly in the Sub-Funds during the half year period. His interests at the half year ended 30th June, 2024 and the year ended 31st December, 2023 were as follows:

Director	Sub-Fund	Share Class	Number of Holdings	Number of Holdings
			30th June, 2024	31st December, 2023
James Tucker	Global High Conviction Fund	Class F Sterling	1,035.3775	1,035.3775

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

8. Related party transactions (continued)

The following table shows the ownership interest in the Sub-Funds of the Nomura Trust and Banking Co. Ltd, Nomura Asset Management Taiwan Ltd, Nomura Site Managed Cardiff Assurance, Nomura Asset Management Spore Ltd, Deutsche Trustees Malaysia Behrad for Nomura Funds Ireland - Global Dynamic Bond Fund, Deutsche Trustees Malaysia Behrad for Nomura Funds Ireland - Global Sustainable Equity Fund, Nomura Global Bond Portfolio Fund and Nomura EMD & High Yield Bond Portfolio Fund which along with the Investment Manager is a subsidiary of Nomura Holdings, Inc.

Sub-Fund	Ownership 30th June, 2024	Ownership 31st December, 2023
Nomura Funds Ireland - India Equity Fund	0.39%	0.32%
Nomura Funds Ireland - Japan Strategic Value Fund	2.72%	0.72%
Nomura Funds Ireland - US High Yield Bond Fund	1.36%	1.37%
Nomura Funds Ireland - Japan High Conviction Fund	5.61%	4.61%
Nomura Funds Ireland - Global Sustainable High Yield Bond Fund	4.13%	4.36%
Nomura Funds Ireland - Global Dynamic Bond Fund	2.99%	3.45%
Nomura Funds Ireland - Emerging Market Local Currency Debt Fund	64.30%	75.39%
Nomura Funds Ireland - Asia High Yield Bond Fund	100.00%	100.00%
Nomura Funds Ireland - Asia Investment Grade Bond Fund	76.31%	82.18%
Nomura Funds Ireland - Global High Conviction Fund	0.01%	0.01%
Nomura Funds Ireland - European High Yield Bond Fund	1.55%	1.37%
Nomura Funds Ireland - Global Sustainable Equity Fund	37.39%	52.13%
American Century Global Small Cap Equity Fund	0.01%	–
American Century Concentrated Global Growth Equity Fund	0.02%	0.01%
Nomura Funds Ireland - Global Multi-Theme Equity Fund	76.37%	92.86%
Nomura Funds Ireland - Japan Small Cap Equity Fund	0.01%	0.01%
Nomura Funds Ireland - Japan Sustainable Equity Growth Fund	100.00%	100.00%
Nomura Funds Ireland - Japan Sustainable Equity Core Fund	20.21%	30.51%
Nomura Funds Ireland - Asia Sustainable Equity Fund	100.00%	100.00%
Nomura Funds Ireland - Corporate Hybrid Bond Fund	0.10%	44.09%
Nomura Funds Ireland - US High Yield Bond Continuum Fund	100.00%	100.00%
Nomura Funds Ireland - Emerging Market Corporate Bond Fund	100.00%	100.00%
Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund	100.00%	100.00%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

8. Related party transactions (continued)

The following tables show the transactions with related parties during the half year ended 30th June, 2024.

Nomura Funds Ireland - India Equity Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class I Sterling	50	-	6,316	-
Class T US\$	20,319	(5,361)	3,921,288	(1,094,793)

Nomura Funds Ireland - Japan Strategic Value Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class T JPY	79,363	(7,351)	1,437,825,161	(132,832,298)
Class T US\$	22,674	(533)	506,158,042	(11,896,590)
Class T US\$ Hedged	10,260	(1,973)	344,746,763	(67,305,111)

Nomura Funds Ireland - US High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class T US\$	1,447	(10,676)	172,112	(1,278,216)
Class TD AUD	247	(215)	15,890	(13,740)
Class TD AUD Hedged	48	(117)	2,201	(5,457)
Class TD US\$	5,152	(8,439)	363,335	(591,911)
Class TD ZAR Hedged	57	-	3,140	-

Nomura Funds Ireland - Japan High Conviction Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class T US\$	567	(315)	9,278,970	(5,008,859)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class T US\$	-	(994)	-	(114,537)
Class TD US\$	4	-	310	-

Nomura Funds Ireland - Global Dynamic Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class ID JPY Hedged	6,138	(445)	336,585	(24,932)
Class R Sterling Hedged	50	-	6,316	-
Class SD JPY Hedged	18,838	(100,258)	981,706	(5,245,115)
Class T US\$	1,294	(36,480)	117,344	(3,316,469)
Class TD US\$	1,308	(889)	99,116	(67,733)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

8. Related party transactions (continued)**Nomura Funds Ireland - Emerging Market Local Currency Debt Fund**

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class F Sterling	50	-	6,316	-
Class SD JPY Hedged	15,508	(51,799)	554,742	(1,882,382)

Nomura Funds Ireland - Asia High Yield Bond Fund

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class SD JPY Hedged	54,613	(78,260)	1,626,827	(2,299,997)

Nomura Funds Ireland - Asia Investment Grade Bond Fund

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class SD JPY Hedged	6,494	(129,456)	327,235	(6,575,872)

Nomura Funds Ireland - Global High Conviction Fund

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class T US\$	20	(47)	2,503	(6,128)

Nomura Funds Ireland - European High Yield Bond Fund

	Number of shares issued	Number of shares redeemed	Subscription amount EUR	Redemption amount EUR
Share Class				
Class BD US\$ Hedged	2	-	149	-
Class SD JPY Hedged	43,702	(15,083)	2,222,554	(777,748)
Class T US\$ Hedged	2	-	149	-
Class TD US\$ Hedged	2	-	149	-
Class TI US\$ Hedged	100	-	9,347	-

American Century Global Small Cap Equity Fund

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class B US\$	3	-	319	-
Class T US\$	3	-	319	-
Class TI US\$	100	-	10,000	-

American Century Concentrated Global Growth Equity Fund

	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Share Class				
Class T US\$	-	(4)	-	(500)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

8. Related party transactions (continued)**Nomura Funds Ireland - Japan Small Cap Equity Fund**

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class I JPY	75	-	750,000	-

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class I Sterling	50	-	1,013,388	-

Nomura Funds Ireland - Corporate Hybrid Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount EUR	Redemption amount EUR
Class FD US\$ Hedged	-	(50)	-	(5,086)
Class I Euro	-	(180,949)	-	(19,669,516)
Class R Sterling Hedged	50	-	5,904	-

The following tables show the transactions with related parties during the year ended 31st December, 2023.

Nomura Funds Ireland - India Equity Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class T US\$	5,223	(2,401)	820,742	(394,546)

Nomura Funds Ireland - Japan Strategic Value Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class T JPY	16,058	(3,721)	237,633,359	(54,653,127)
Class T US\$	9,091	(152)	154,106,330	(2,551,930)
Class T US\$ Hedged	5,409	(1,471)	126,283,630	(34,786,680)

Nomura Funds Ireland - US High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class T AUD Hedged	-	(16)	-	(1,142)
Class T US\$	889	(9,705)	99,163	(1,072,853)
Class TD AUD	244	(150)	15,847	(9,544)
Class TD AUD Hedged	126	(8,033)	5,896	(382,584)
Class TD US\$	2,812	10,452)	195,052	(726,705)
Class TD ZAR Hedged	30	-	1,636	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

8. Related party transactions (continued)**Nomura Funds Ireland - Japan High Conviction Fund**

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class T US\$	100	-	1,441,238	-
Class TI US\$	100	-	1,414,550	-

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class FD Sterling Hedged	50	-	6,366	-
Class I US\$	-	(32,393)	-	(4,355,788)
Class ID Sterling	50	-	6,366	-
Class ID Sterling Hedged	50	-	6,366	-
Class T US\$	66	(312)	7,207	(33,570)
Class TD AUD Hedged	-	(6,141)	-	(337,760)
Class TD US\$	8	(880)	656	(69,930)

Nomura Funds Ireland - Global Dynamic Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class ID JPY Hedged	10,641	(883)	678,661	(56,555)
Class SD JPY Hedged	32,247	(316,082)	1,961,755	(18,977,767)
Class T US\$	13,310	(36,676)	1,141,218	(3,144,484)
Class TD US\$	2,255	(5,252)	171,604	(393,861)
Class TD ZAR Hedged	35	-	1,909	-

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class SD JPY Hedged	115,083	(238,761)	5,188,929	(10,547,524)

Nomura Funds Ireland - Asia High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class SD JPY Hedged	64,699	(168,573)	2,244,530	(5,422,219)

Nomura Funds Ireland - Asia Investment Grade Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class SD JPY Hedged	40,411	(121,643)	2,421,265	(7,058,782)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

8. Related party transactions (continued)**Nomura Funds Ireland - Global High Conviction Fund**

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class I US\$	-	(93,038)	-	(19,789,781)
Class T US\$	45	(2)	5,126	(185)
Class TI US\$	100	-	10,000	-

Nomura Funds Ireland - European High Yield Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount EUR	Redemption amount EUR
Class SD JPY Hedged	461	(62,926)	25,542	(3,582,265)

American Century Concentrated Global Growth Equity Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class T US\$	37	(37)	4,000	(4,029)
Class TI US\$	100	-	10,000	-

Nomura Funds Ireland - Japan Small Cap Equity Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class F Sterling	50	-	900,573	-

American Century Advanced Medical Impact Equity Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class F US\$	-	(25,000)	-	(2,373,509)

Nomura Funds Ireland - Japan Sustainable Equity Core Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount JPY	Redemption amount JPY
Class F Euro	50	-	783,024	-
Class F Sterling	50	-	900,573	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

8. Related party transactions (continued)**Nomura Funds Ireland - Corporate Hybrid Bond Fund**

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount EUR	Redemption amount EUR
Class A Euro	1,000	-	100,000	-
Class F Sterling Hedged	50	-	5,751	-
Class F US\$ Hedged	50	-	4,516	-
Class FD Sterling Hedged	50	-	5,751	-
Class FD US\$ Hedged	50	-	4,516	-
Class I Euro	181,000	-	18,100,000	-
Class I Sterling Hedged	50	-	5,751	-
Class I US\$ Hedged	50	-	4,516	-

Nomura Funds Ireland - US High Yield Bond Continuum Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class A US\$	1,000	-	100,000	-
Class I US\$	119,000	-	11,900,000	-

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class A US\$	1,000	-	100,000	-
Class F US\$	1,000	-	100,000	-
Class I US\$	298,000	-	29,800,000	-

Nomura Funds Ireland - China A-Shares AI Quant Strategy Fund

Share Class	Number of shares issued	Number of shares redeemed	Subscription amount USD	Redemption amount USD
Class A US\$	67	-	6,700	-
Class F US\$	67	-	6,700	-
Class I US\$	33,500	-	3,350,000	-

The Board of Directors are not aware of any transactions with related parties during the half year ended 30th June, 2024 and year ended 31st December, 2023, other than those disclosed in the financial statements.

9. Connected party transactions

Regulation 43 of the Central Bank UCITS Regulations 2019 “Restrictions of transactions with connected persons” states that “A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the shareholders of the UCITS”.

As required under UCITS Regulation 81.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with a connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

10. Efficient portfolio management

The Fund may employ (subject to the conditions and within the limits laid down by the Central Bank) techniques and instruments relating to transferable securities, including but not limited to futures contracts, swaps, options, contracts, stock-lending, repurchase agreements and reverse repurchase agreements and any other techniques and instruments the Investment Manager may consider appropriate for efficient portfolio management purposes. Efficient portfolio management transactions may be entered into by the Investment Manager with one of the following aims: a) a reduction of risk; b) a reduction of cost with no increase or a minimal increase in risk; c) generation of additional capital or income with no, or an acceptably low level of risk (relative to the expected return). The techniques and instruments employed during the half year were futures contracts, swaps, options and stock-lending. Details of stock-lending, including counterparties, are presented in Note 2.

The following tables show the realised gains/(losses), movements in unrealised gains/(losses) and commission expenses related to futures contracts, swaps and options during the half year ended 30th June, 2024 and 30th June, 2023. Counterparties for futures contracts, swaps and options contracts used by the Sub-Funds are disclosed in relevant Statement of Investments.

	Global Dynamic Bond Fund	Global Dynamic Bond Fund	Asia Investment Grade Bond Fund	Asia Investment Grade Bond Fund
Futures Contracts	30th June, 2024	30th June, 2023	30th June, 2024	30th June, 2023
	USD	USD	USD	USD
Futures commission expense	759,417	2,072,489	27	154
Realised gain/(loss)	(2,385,263)	4,180,527	26,032	(80,289)
Change in unrealised gain/(loss)	(1,567,654)	9,863,945	(70,859)	(492)

	Emerging Market Corporate Bond Fund	Emerging Market Corporate Bond Fund
Futures Contracts	30th June, 2024	30th June, 2023
	USD	USD
Futures commission expense	308	673
Realised gain/(loss)	710	(14,502)
Change in unrealised gain/(loss)	(73,485)	(38,234)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

10. Efficient portfolio management (continued)

	Global Dynamic Bond Fund 30th June, 2024 USD	Global Dynamic Bond Fund 30th June, 2023 USD	American Century Emerging Markets Debt Total Return Fund 30th June, 2024 USD	American Century Emerging Markets Debt Total Return Fund 30th June, 2023 USD
Swaps				
Realised gain/(loss)	<u>(2,832,332)</u>	<u>2,370,671</u>	–	<u>(295,446)</u>
Change in unrealised gain/(loss)	<u>(13,898,518)</u>	<u>(10,845,227)</u>	–	<u>16,905</u>
Options Contracts				
Realised gain/(loss)	<u>(11,519,823)</u>	<u>(21,452,528)</u>		
Change in unrealised gain/(loss)	<u>(12,449,289)</u>	<u>(5,751,770)</u>		

The use of financial derivative instruments by a Sub-Fund may create leverage. To the extent that leverage is employed, leverage will be measured using the commitment approach of measuring risk, whereby such leverage cannot exceed 100 per cent of the Net Asset Value of a Sub-Fund. Where a Sub-Fund invests in financial derivative instruments for such purposes, a risk management process will be submitted to the Central Bank by the Fund, prior to a Sub-Fund engaging in such transactions in accordance with the Central Bank's requirements as set out in UCITS Regulations. It is expected at the use of financial derivative techniques and instruments will not increase a Sub-Fund's risk level.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

11. Soft commissions

In accordance with its obligations under MiFID, the Investment Manager shall return to the relevant Sub-Fund any fees, commissions or other monetary benefits paid or provided by a third party in relation to the investment management services provided by the Investment Manager to the Fund as soon as reasonably possible after receipt.

In particular, where the Investment Manager successfully negotiates the recapture of a portion of the commissions charged by brokers or dealers in connection with the purchase and/or sale of securities, permitted derivative instruments or techniques and instruments for the Fund or a Sub-Fund, the rebated commission shall be paid to the Fund or the relevant Sub-Fund as the case may be.

The Investment Manager shall however be permitted to retain minor non-monetary benefits received from third parties where the benefits are such that they could not impair the Investment Manager from complying with its obligation to act in the best interests of the Fund, provided they are disclosed to the Fund prior to the provisions of investment management services by that entity. A list of acceptable “minor non-monetary” benefits is set out in the Commission Delegated Directive (EU) 2017/593.

The Investment Manager may only receive third-party investment research, provided it is received on such basis that it does not contravene MiFID.

Investment research will not constitute an inducement under MiFID where it is paid for by the Investment Manager itself out of its own resources or out of a research payment account funded by a specific research charge to the applicable Sub-Fund.

In this regard, the Investment Manager may discharge the charges relating to investment research which is or may be used by the Investment Manager in managing the assets of the Fund out of its own resources or out of a research payment account funded by a specific research charge to the applicable Sub-Fund.

There were no soft commission arrangements entered into by the Investment Manager or its delegate, on behalf of the Fund during the half year ended 30th June, 2024 (31st December, 2023: None).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

12. Exchange rates

The following USD exchange rates were used to convert assets of the Fund at the half year ended 30th June, 2024 and the year ended 31st December, 2023:

	30th June, 2024	31st December, 2023
Argentine Peso (ARS)	912.0000	808.4750
Australian Dollar (AUD)	1.4995	1.4671
Brazilian Real (BRL)	5.5793	4.8524
Canadian Dollar (CAD)	1.3700	1.3224
Chilean Peso (CLP)	944.9500	874.7600
Chinese Yuan Renminbi (CNH)	7.2969	7.1266
Chinese Yuan Renminbi (CNY)	7.2643	7.1006
Colombian Peso (COP)	4,147.2600	3,874.0000
Czech Koruna (CZK)	23.4260	22.3330
Danish Krone (DKK)	6.9705	6.7317
Dominican Republic Peso (DOP)	59.0600	–
Euro (EUR)	0.9347	0.9033
Hong Kong Dollar (HKD)	7.8095	7.8143
Hungarian Forint (HUF)	369.2250	345.5900
Indian Rupee (INR)	83.3460	83.2125
Indonesian Rupiah (IDR)	16,375.0000	15,397.0000
Israeli New Shekel (ILS)	3.7641	3.6078
Japanese Yen (JPY)	160.4350	141.4550
Kazakhstan Tenge (KZT)	473.6100	–
Kenyan Shilling (KES)	129.2500	157.0000
Malaysian Ringgit (MYR)	4.7175	4.5950
Mexican Peso (MXN)	18.3120	16.8945
New Taiwan Dollars (TWD)	32.4410	30.6750
New Zealand Dollar (NZD)	1.6412	1.5790
Norwegian Krone (NOK)	10.6572	10.1288
Nuevo Sol (PEN)	3.8272	3.7139
Philippine Peso (PHP)	58.4900	55.4190
Polish Zloty (PLN)	4.0297	3.9255
Romanian Leu (RON)	4.6524	4.4946
Russian Ruble (RUB)	87.2500	90.2988
Saudi Arabian Riyal (SAR)	3.7516	3.7500
Singapore Dollar (SGD)	1.3556	1.3198
South African Rand (ZAR)	18.2060	18.3325
South Korean Won (KRW)	1,378.5650	1,296.5250
Swedish Krona (SEK)	10.6170	10.0503
Swiss Franc (CHF)	0.8990	0.8378
Thai Baht (THB)	36.7200	34.4250
Turkish New Lira (TRY)	32.7999	29.5648
United Arab Emirates Dirham (AED)	3.6730	3.6728
United Kingdom Pounds (GBP)	0.7916	0.7854
Uruguayan Peso (UYU)	39.4400	39.0350

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the half year ended 30th June, 2024****13. Notional foreign exchange adjustment**

For the purposes of reporting the combined results of the Fund at 30th June, 2024, the results of the Nomura Funds Ireland - Japan Strategic Value Fund, the Nomura Funds Ireland - Japan High Conviction Fund, the Nomura Funds Ireland - Japan Small Cap Equity Fund, the Nomura Funds Ireland - Japan Sustainable Equity Growth Fund and the Nomura Funds Ireland - Japan Sustainable Equity Core Fund have been translated into US Dollars at the closing rate at the period end date 1 USD = 160.4350 JPY (31st December, 2023: 1 USD = 141.4550 JPY) for the Statement of Financial Position items and the average rate for the period from 1st January, 2024 to 30th June, 2024 1 USD = 152.0219 JPY (1st January, 2023 to 30th June, 2023: 1 USD = 134.9200 JPY) for the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The results of the Nomura Funds Ireland - European High Yield Bond Fund and the Nomura Funds Ireland - Corporate Hybrid Bond Fund have been translated into US Dollars at the closing rate at the period end date 1 USD = 0.9347 EUR (31st December, 2023: 1 USD = 0.9033 EUR) for the Statement of Financial Position items and the average rate for the period from 1st January, 2024 to 30th June, 2024 1 USD = 0.9248 EUR (1st January, 2023 to 30th June, 2023 1 USD = 0.9254 EUR) for the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. A notional currency adjustment of USD (223,987,727) (30th June, 2023: USD (121,778,658)) arises from the translation of the opening net assets, the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The method of translation has no effect on the value of net assets allocated to the individual Sub-Funds.

14. Events during the half year

Class ID Euro shares of the Nomura Funds Ireland - India Equity Fund was relaunched on 12th January, 2024.

Class I Sterling shares of the Nomura Funds Ireland - India Equity Fund was relaunched on 18th January, 2024.

Class TI US\$ Hedged shares of the Nomura Funds Ireland - European High Yield Bond Fund and Class TI US\$ shares of the American Century Global Small Cap Equity Fund were relaunched on 19th January, 2024.

Class S US\$ shares of the American Century Concentrated Global Growth Equity Fund was fully redeemed on 22nd January, 2024.

Class F Sterling shares of the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund and Class B US\$ shares and Class T US\$ shares of the American Century Global Small Cap Equity Fund were launched on 1st February, 2024.

Class A Euro shares of the American Century Global Small Cap Equity Fund was fully redeemed on 6th February, 2024.

Class T US\$ Hedged shares and Class TD US\$ Hedged shares of the Nomura Funds Ireland - European High Yield Bond Fund were launched on 7th February, 2024.

Class I US\$ shares of the American Century Emerging Markets Sustainable Impact Equity Fund was fully redeemed on 14th February, 2024.

The revocation letter of the Nomura Funds Ireland - Fundamental Index Global Equity Fund has been provided by the Central Bank on 15th February, 2024.

Class BD US\$ Hedged shares of the Nomura Funds Ireland - European High Yield Bond Fund was launched on 15th February, 2024.

Mr. Go Hiramatsu resigned as a Director of the Fund on 22nd February, 2024.

Mr. Kenichi Suzuki was appointed as a Director of the Fund on 22nd February, 2024.

Class F Euro shares of the Nomura Funds Ireland - Global High Conviction Fund was fully redeemed on 22nd February, 2024.

Class ID US\$ shares of the Nomura Funds Ireland - Japan Strategic Value Fund was fully redeemed on 27th March, 2024.

Class F Euro shares of the Nomura Funds Ireland - Global Sustainable Equity Fund was launched on 28th March, 2024.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

14. Events during the half year (continued)

Class R Sterling Hedged shares of the Nomura Funds Ireland - Global Dynamic Bond Fund was launched on 10th April, 2024.

Class I JPY shares of the Nomura Funds Ireland - Japan Small Cap Equity Fund was launched on 16th April, 2024.

Class I Euro shares of the Nomura Funds Ireland - Japan Small Cap Equity Fund was launched on 17th May, 2024.

Class I Sterling shares of the Nomura Funds Ireland - Japan Sustainable Equity Core Fund was relaunched on 28th May, 2024.

Class BK Sterling shares of the American Century Global Small Cap Equity Fund was fully redeemed on 6th June, 2024.

Class I Euro shares of the Nomura Funds Ireland - US High Yield Bond Fund and Class R Sterling Hedged shares of the Nomura Funds Ireland - Corporate Hybrid Bond Fund were launched and Class FD US\$ Hedged shares of the Nomura Funds Ireland - Corporate Hybrid Bond Fund was fully redeemed on 14th June, 2024.

Details of dividends declared and paid on the Class AD Shares, Class ID Shares and Class RD Shares of the Nomura Funds Ireland - Japan Strategic Value Fund, on the Class AD Shares, Class BD Shares, Class D Shares, Class ID Shares, Class TD Shares and Class TID Shares of the Nomura Funds Ireland - US High Yield Bond Fund, on the Class ID Shares of the Nomura Funds Ireland - Japan High Conviction Fund, on the Class FD Shares and Class ID Shares of the Nomura Funds Ireland - Asia Ex Japan High Conviction Fund, on the Class BD Shares, Class FD Shares, Class ID Shares and Class TD Shares of the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, on the Class AD Shares, Class AD2 Shares, Class AD3 Shares, Class BD Shares, Class CD Shares, Class FD Shares, Class ID Shares, Class ID2 Shares, Class ID3 Shares, Class RD Shares, Class SD Shares, Class TD Shares and Class TID Shares of the Nomura Funds Ireland - Global Dynamic Bond Fund, on the Class AD Shares, Class FD Shares, Class ID Shares and Class SD Shares of the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund, on the Class SD Shares of the Nomura Funds Ireland - Asia High Yield Bond Fund, on the Class SD Shares of the Nomura Funds Ireland - Asia Investment Grade Bond Fund, on the Class BD Shares, Class SD Shares and Class TD Shares of the Nomura Funds Ireland - European High Yield Bond Fund and on the Class FD Shares of the Nomura Funds Ireland - Corporate Hybrid Bond Fund during the half year end are included in the table below.

Nomura Funds Ireland - Japan Strategic Value Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD JPY	29th December, 2023	31st January, 2024	JPY	27.8600
Class AD Sterling	29th December, 2023	31st January, 2024	GBP	1.4390
Class AD US\$	29th December, 2023	31st January, 2024	USD	0.3050
Class ID Euro	29th December, 2023	31st January, 2024	EUR	1.8570
Class ID Euro Hedged	29th December, 2023	31st January, 2024	EUR	1.7820
Class ID Sterling Hedged	29th December, 2023	31st January, 2024	GBP	2.3180
Class ID US\$	29th December, 2023	31st January, 2024	USD	1.2700
Class ID US\$ Hedged	29th December, 2023	31st January, 2024	USD	2.8170
Class RD Euro	29th December, 2023	31st January, 2024	EUR	1.4700
Class RD JPY	29th December, 2023	31st January, 2024	JPY	187.9210
Class RD Sterling	29th December, 2023	31st January, 2024	GBP	1.6360
Class RD Sterling Hedged	29th December, 2023	31st January, 2024	GBP	1.7090
Class RD US\$	29th December, 2023	31st January, 2024	USD	1.3690

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

14. Events during the half year (continued)

Nomura Funds Ireland - US High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.3030
	28th March, 2024	15th April, 2024	GBP	1.3080
Class AD US\$	29th December, 2023	16th January, 2024	USD	1.4720
	28th March, 2024	15th April, 2024	USD	1.4420
Class BD US\$	29th December, 2023	5th January, 2024	USD	0.4150
	31st January, 2024	7th February, 2024	USD	0.5030
	29th February, 2024	6th March, 2024	USD	0.5030
	28th March, 2024	5th April, 2024	USD	0.5030
	30th April, 2024	7th May, 2024	USD	0.5030
	31st May, 2024	7th June, 2024	USD	0.5030
Class D Sterling	29th December, 2023	5th January, 2024	GBP	0.4650
	31st January, 2024	7th February, 2024	GBP	0.4720
	29th February, 2024	6th March, 2024	GBP	0.4390
	28th March, 2024	5th April, 2024	GBP	0.4590
	30th April, 2024	7th May, 2024	GBP	0.4750
	31st May, 2024	7th June, 2024	GBP	0.4770
Class D US\$	29th December, 2023	5th January, 2024	USD	0.4750
	31st January, 2024	7th February, 2024	USD	0.4830
	29th February, 2024	6th March, 2024	USD	0.4410
	28th March, 2024	5th April, 2024	USD	0.4630
	30th April, 2024	7th May, 2024	USD	0.4740
	31st May, 2024	7th June, 2024	USD	0.4870
Class ID CHF Hedged	29th December, 2023	16th January, 2024	CHF	1.1730
	28th March, 2024	15th April, 2024	CHF	1.2460
Class ID Euro Hedged	29th December, 2023	16th January, 2024	EUR	1.2630
	28th March, 2024	15th April, 2024	EUR	1.2730
Class ID Sterling	29th December, 2023	16th January, 2024	GBP	1.5560
	28th March, 2024	15th April, 2024	GBP	1.4860
Class ID Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.2950
	28th March, 2024	15th April, 2024	GBP	1.3030
Class ID US\$	29th December, 2023	16th January, 2024	USD	1.4970
	28th March, 2024	15th April, 2024	USD	1.4710
Class TD AUD	29th December, 2023	5th January, 2024	AUD	0.5260
	31st January, 2024	7th February, 2024	AUD	0.6890
	29th February, 2024	6th March, 2024	AUD	0.6890
	28th March, 2024	5th April, 2024	AUD	0.6890
	30th April, 2024	7th May, 2024	AUD	0.6890
	31st May, 2024	7th June, 2024	AUD	0.6890
Class TD AUD Hedged	29th December, 2023	5th January, 2024	AUD	0.4140
	31st January, 2024	7th February, 2024	AUD	0.4990
	29th February, 2024	6th March, 2024	AUD	0.4990
	28th March, 2024	5th April, 2024	AUD	0.4990
	30th April, 2024	7th May, 2024	AUD	0.4990
	31st May, 2024	7th June, 2024	AUD	0.4990

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
14. Events during the half year (continued)**Nomura Funds Ireland - US High Yield Bond Fund (continued)**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class TD US\$	29th December, 2023	5th January, 2024	USD	0.4130
	31st January, 2024	7th February, 2024	USD	0.5070
	29th February, 2024	6th March, 2024	USD	0.5070
	28th March, 2024	5th April, 2024	USD	0.5070
	30th April, 2024	7th May, 2024	USD	0.5070
	31st May, 2024	7th June, 2024	USD	0.5070
Class TD ZAR Hedged	29th December, 2023	5th January, 2024	ZAR	5.0800
	31st January, 2024	7th February, 2024	ZAR	9.9160
	29th February, 2024	6th March, 2024	ZAR	9.9160
	28th March, 2024	5th April, 2024	ZAR	9.9160
	30th April, 2024	7th May, 2024	ZAR	9.9160
	31st May, 2024	7th June, 2024	ZAR	9.9160
Class TID US\$	29th December, 2023	5th January, 2024	USD	0.4670
	31st January, 2024	7th February, 2024	USD	0.4740
	29th February, 2024	6th March, 2024	USD	0.4340
	28th March, 2024	5th April, 2024	USD	0.4570
	30th April, 2024	7th May, 2024	USD	0.4650
	31st May, 2024	7th June, 2024	USD	0.4770

Nomura Funds Ireland - Japan High Conviction Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class ID Euro	29th December, 2023	31st January, 2024	EUR	0.1590

Nomura Funds Ireland - Asia Ex Japan High Conviction Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class FD Sterling	29th December, 2023	31st January, 2024	GBP	0.9610
Class ID Euro	29th December, 2023	31st January, 2024	EUR	0.6890
Class ID US\$	29th December, 2023	31st January, 2024	USD	0.8100

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class BD US\$	29th December, 2023	5th January, 2024	USD	0.4340
	31st January, 2024	7th February, 2024	USD	0.5130
	29th February, 2024	6th March, 2024	USD	0.5130
	28th March, 2024	5th April, 2024	USD	0.5130
	30th April, 2024	7th May, 2024	USD	0.5130
	31st May, 2024	7th June, 2024	USD	0.5130
Class FD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.1300
	28th March, 2024	15th April, 2024	GBP	1.1060
Class ID Euro	29th December, 2023	16th January, 2024	EUR	0.6470
	28th March, 2024	15th April, 2024	EUR	0.6440
Class ID Sterling	29th December, 2023	16th January, 2024	GBP	1.0680
	28th March, 2024	15th April, 2024	GBP	1.0140

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the half year ended 30th June, 2024

14. Events during the half year (continued)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund (continued)

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class ID Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.0600
	28th March, 2024	15th April, 2024	GBP	1.0280
Class TD AUD Hedged	29th December, 2023	5th January, 2024	AUD	0.4440
	31st January, 2024	7th February, 2024	AUD	0.5240
	29th February, 2024	6th March, 2024	AUD	0.5240
	28th March, 2024	5th April, 2024	AUD	0.5240
	30th April, 2024	7th May, 2024	AUD	0.5240
	31st May, 2024	7th June, 2024	AUD	0.5240
Class TD US\$	29th December, 2023	5th January, 2024	USD	0.4510
	31st January, 2024	7th February, 2024	USD	0.5380
	29th February, 2024	6th March, 2024	USD	0.5380
	28th March, 2024	5th April, 2024	USD	0.5380
	30th April, 2024	7th May, 2024	USD	0.5380
	31st May, 2024	7th June, 2024	USD	0.5380

Nomura Funds Ireland - Global Dynamic Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD Euro	29th December, 2023	16th January, 2024	EUR	0.8970
	28th March, 2024	15th April, 2024	EUR	0.9560
Class AD Euro Hedged	29th December, 2023	16th January, 2024	EUR	0.8370
	28th March, 2024	15th April, 2024	EUR	0.8950
Class AD SGD Hedged	29th December, 2023	16th January, 2024	SGD	0.8220
	28th March, 2024	15th April, 2024	SGD	0.8740
Class AD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	0.7840
	28th March, 2024	15th April, 2024	GBP	0.8360
Class AD US\$	29th December, 2023	16th January, 2024	USD	0.9760
	28th March, 2024	15th April, 2024	USD	1.0160
Class AD2 US\$	29th December, 2023	16th January, 2024	USD	1.1390
	28th March, 2024	15th April, 2024	USD	1.2320
Class AD3 Euro Hedged	29th December, 2023	16th January, 2024	EUR	0.7930
	28th March, 2024	15th April, 2024	EUR	0.7860
Class AD3 US\$	29th December, 2023	16th January, 2024	USD	0.8280
	28th March, 2024	15th April, 2024	USD	0.8250
Class BD US\$	29th December, 2023	5th January, 2024	USD	0.3920
	31st January, 2024	7th February, 2024	USD	0.4290
	29th February, 2024	6th March, 2024	USD	0.4290
	28th March, 2024	5th April, 2024	USD	0.4290
	30th April, 2024	7th May, 2024	USD	0.4290
	31st May, 2024	7th June, 2024	USD	0.4290
Class CD US\$	29th December, 2023	16th January, 2024	USD	0.6650
	28th March, 2024	15th April, 2024	USD	0.6940

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
14. Events during the half year (continued)**Nomura Funds Ireland - Global Dynamic Bond Fund (continued)**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class FD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.0980
	28th March, 2024	15th April, 2024	GBP	1.1660
Class ID CHF Hedged	29th December, 2023	16th January, 2024	CHF	0.8570
	28th March, 2024	15th April, 2024	CHF	0.9660
Class ID Euro Hedged	29th December, 2023	16th January, 2024	EUR	0.9490
	28th March, 2024	15th April, 2024	EUR	1.0120
Class ID JPY Hedged	29th December, 2023	16th January, 2024	JPY	95.7060
	28th March, 2024	15th April, 2024	JPY	104.4610
Class ID Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.0400
	28th March, 2024	15th April, 2024	GBP	1.1060
Class ID US\$	29th December, 2023	16th January, 2024	USD	1.1590
	28th March, 2024	15th April, 2024	USD	1.2040
Class ID2 Sterling	29th December, 2023	16th January, 2024	GBP	0.9220
	28th March, 2024	15th April, 2024	GBP	1.1880
Class ID2 Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.0710
	28th March, 2024	15th April, 2024	GBP	1.1870
Class ID3 US\$	29th December, 2023	16th January, 2024	USD	0.8470
	28th March, 2024	15th April, 2024	USD	0.8450
Class RD JPY	29th December, 2023	16th January, 2024	JPY	126.7750
	28th March, 2024	15th April, 2024	JPY	140.3080
Class RD JPY Hedged	29th December, 2023	16th January, 2024	JPY	93.6480
	28th March, 2024	15th April, 2024	JPY	102.1280
Class RD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	1.0680
	28th March, 2024	15th April, 2024	GBP	1.1350
Class SD JPY Hedged	29th December, 2023	16th January, 2024	JPY	104.0000
	28th March, 2024	15th April, 2024	JPY	113.0000
Class TD US\$	29th December, 2023	5th January, 2024	USD	0.3980
	31st January, 2024	7th February, 2024	USD	0.4400
	29th February, 2024	6th March, 2024	USD	0.4400
	28th March, 2024	5th April, 2024	USD	0.4400
	30th April, 2024	7th May, 2024	USD	0.4400
	31st May, 2024	7th June, 2024	USD	0.4400
Class TD ZAR Hedged	29th December, 2023	5th January, 2024	ZAR	4.6600
	31st January, 2024	7th February, 2024	ZAR	8.4960
	29th February, 2024	6th March, 2024	ZAR	8.4960
	28th March, 2024	5th April, 2024	ZAR	8.4960
	30th April, 2024	7th May, 2024	ZAR	8.4960
	31st May, 2024	7th June, 2024	ZAR	8.4960

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

14. Events during the half year (continued)

Nomura Funds Ireland - Global Dynamic Bond Fund (continued)

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class TID US\$	29th December, 2023	5th January, 2024	USD	0.3760
	31st January, 2024	7th February, 2024	USD	0.4540
	29th February, 2024	6th March, 2024	USD	0.3330
	28th March, 2024	5th April, 2024	USD	0.3210
	30th April, 2024	7th May, 2024	USD	0.3830
	31st May, 2024	7th June, 2024	USD	0.3680

Nomura Funds Ireland - Emerging Market Local Currency Debt Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD US\$	29th December, 2023	31st January, 2024	USD	5.8410
Class FD Sterling	29th December, 2023	31st January, 2024	GBP	5.6830
Class ID Euro	29th December, 2023	31st January, 2024	EUR	5.1630
Class ID Sterling	29th December, 2023	31st January, 2024	GBP	6.1630
Class SD JPY Hedged	29th December, 2023	16th January, 2024	JPY	77.0000
	28th March, 2024	15th April, 2024	JPY	120.0000

Nomura Funds Ireland - Asia High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class SD JPY Hedged	29th December, 2023	15th January, 2024	JPY	89.0000
	28th March, 2024	16th April, 2024	JPY	92.0000

Nomura Funds Ireland - Asia Investment Grade Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class SD JPY Hedged	29th December, 2023	15th January, 2024	JPY	89.0000
	28th March, 2024	16th April, 2024	JPY	106.0000

Nomura Funds Ireland - European High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class BD US\$ Hedged	29th February, 2024	6th March, 2024	USD	0.2990
	28th March, 2024	5th April, 2024	USD	0.6500
	30th April, 2024	7th May, 2024	USD	0.6500
	31st May, 2024	7th June, 2024	USD	0.6500
Class SD JPY Hedged	29th December, 2023	16th January, 2024	JPY	171.0000
	28th March, 2024	15th April, 2024	JPY	167.0000
Class TD US\$ Hedged	29th February, 2024	6th March, 2024	USD	0.4700
	28th March, 2024	5th April, 2024	USD	0.6500
	30th April, 2024	7th May, 2024	USD	0.6500
	31st May, 2024	7th June, 2024	USD	0.6500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

14. Events during the half year (continued)**Nomura Funds Ireland - Corporate Hybrid Bond Fund**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class FD Euro	29th December, 2023	16th January, 2024	EUR	0.8450
	28th March, 2024	15th April, 2024	EUR	0.8750
Class FD Sterling Hedged	29th December, 2023	16th January, 2024	GBP	0.5680
	28th March, 2024	15th April, 2024	GBP	0.8570
Class FD US\$ Hedged	29th December, 2023	16th January, 2024	USD	0.5930
	28th March, 2024	15th April, 2024	USD	0.8630

15. Events since the half year end

Class F Sterling Hedged shares of the Nomura Funds Ireland - Emerging Market Corporate Bond Fund was launched on 5th July, 2024.

Class BK Sterling shares of the American Century Global Small Cap Equity Fund was relaunched on 8th July, 2024.

Class AX US\$ shares and class IX US\$ shares of the Nomura Funds Ireland - US High Yield Bond Fund were launched on 18th July, 2024.

Class F Sterling shares of the Nomura Funds Ireland - Global Multi-Theme Equity Fund was launched on 19th July, 2024.

Class AX US\$ shares of the Nomura Funds Ireland - US High Yield Bond Fund was fully redeemed on 30th July, 2024.

Class ID Euro shares of the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund was fully redeemed on 31st July, 2024.

Class CD US\$ shares of the Nomura Funds Ireland - US High Yield Bond Fund was launched on 2nd August, 2024.

Class IX US\$ shares of the Nomura Funds Ireland - US High Yield Bond Fund was fully redeemed on 6th August, 2024.

Class B US\$ shares of the Nomura Funds Ireland - US High Yield Bond Fund and the Nomura Funds Ireland - Global Dynamic Bond Fund, Class R Euro shares and Class R US\$ Hedged shares of the Nomura Funds Ireland - Corporate Hybrid Bond Fund were launched on 7th August, 2024.

Mr. Drew Billingsley was appointed as a Director of the Fund on 22nd August, 2024.

Details of dividends declared and paid on the Class AD Shares, Class BD Shares, Class D Shares, Class ID Shares, Class TD Shares and Class TID Shares of the Nomura Funds Ireland - US High Yield Bond Fund, on the Class BD Shares, Class FD Shares, Class ID Shares and Class TD Shares of the Nomura Funds Ireland - Global Sustainable High Yield Bond Fund, on the Class AD Shares, Class AD2 Shares, Class AD3 Shares, Class BD Shares, Class CD Shares, Class FD Shares, Class ID Shares, Class ID2 Shares, Class ID3 Shares, Class RD Shares, Class SD Shares, Class TD Shares and Class TID Shares of the Nomura Funds Ireland - Global Dynamic Bond Fund, on the Class SD Shares of the Nomura Funds Ireland - Emerging Market Local Currency Debt Fund, on the Class SD Shares of the Nomura Funds Ireland - Asia High Yield Bond Fund, on the Class SD Shares of the Nomura Funds Ireland - Asia Investment Grade Bond Fund, on the Class BD Shares, Class SD Shares and Class TD Shares of the Nomura Funds Ireland - European High Yield Bond Fund and on the Class FD Shares of the Nomura Funds Ireland - Corporate Hybrid Bond Fund subsequent to the half year end are included in the table below.

Nomura Funds Ireland - US High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.3410

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
15. Events since the half year end (continued)**Nomura Funds Ireland - US High Yield Bond Fund (continued)**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD US\$	28th June, 2024	15th July, 2024	USD	1.4810
Class BD US\$	28th June, 2024	5th July, 2024	USD	0.5030
	31st July, 2024	7th August, 2024	USD	0.5030
Class D Sterling	28th June, 2024	5th July, 2024	GBP	0.4580
	31st July, 2024	7th August, 2024	GBP	0.4420
Class D US\$	28th June, 2024	5th July, 2024	USD	0.4650
	31st July, 2024	7th August, 2024	USD	0.4580
Class ID CHF Hedged	28th June, 2024	15th July, 2024	CHF	1.2190
Class ID Euro Hedged	28th June, 2024	15th July, 2024	EUR	1.3020
Class ID Sterling	28th June, 2024	15th July, 2024	GBP	1.5360
Class ID Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.3320
Class ID US\$	28th June, 2024	15th July, 2024	USD	1.5070
Class TD AUD	28th June, 2024	5th July, 2024	AUD	0.6890
	31st July, 2024	7th August, 2024	AUD	0.6890
Class TD AUD Hedged	28th June, 2024	5th July, 2024	AUD	0.4990
	31st July, 2024	7th August, 2024	AUD	0.4990
Class TD US\$	28th June, 2024	5th July, 2024	USD	0.5070
	31st July, 2024	7th August, 2024	USD	0.5070
Class TD ZAR Hedged	28th June, 2024	5th July, 2024	ZAR	9.9160
	31st July, 2024	7th August, 2024	ZAR	9.9160
Class TID US\$	28th June, 2024	5th July, 2024	USD	0.4570
	31st July, 2024	7th August, 2024	USD	0.4520

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class BD US\$	28th June, 2024	5th July, 2024	USD	0.5130
	31st July, 2024	7th August, 2024	USD	0.5130
Class FD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.1740
Class ID Euro	28th June, 2024	15th July, 2024	EUR	0.7140
Class ID Sterling	28th June, 2024	15th July, 2024	GBP	1.0720
Class ID Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.0960
Class TD AUD Hedged	28th June, 2024	5th July, 2024	AUD	0.5240
	31st July, 2024	7th August, 2024	AUD	0.5240
Class TD US\$	28th June, 2024	5th July, 2024	USD	0.5380
	31st July, 2024	7th August, 2024	USD	0.5380

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024
15. Events since the half year end (continued)**Nomura Funds Ireland - Global Dynamic Bond Fund**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class AD Euro	28th June, 2024	15th July, 2024	EUR	0.9520
Class AD Euro Hedged	28th June, 2024	15th July, 2024	EUR	0.8780
Class AD SGD Hedged	28th June, 2024	15th July, 2024	SGD	0.8500
Class AD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	0.8250
Class AD US\$	28th June, 2024	15th July, 2024	USD	0.9990
Class AD2 US\$	28th June, 2024	15th July, 2024	USD	1.2640
Class AD3 Euro Hedged	28th June, 2024	15th July, 2024	EUR	0.7770
Class AD3 US\$	28th June, 2024	15th July, 2024	USD	0.8180
Class BD US\$	28th June, 2024 31st July, 2024	5th July, 2024 7th August, 2024	USD USD	0.4290 0.4290
Class CD US\$	28th June, 2024	15th July, 2024	USD	0.6780
Class FD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.1490
Class ID CHF Hedged	28th June, 2024	15th July, 2024	CHF	0.9050
Class ID Euro Hedged	28th June, 2024	15th July, 2024	EUR	0.9940
Class ID JPY Hedged	28th June, 2024	16th July, 2024	JPY	102.1350
Class ID Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.0880
Class ID US\$	28th June, 2024	15th July, 2024	USD	1.1850
Class ID2 Sterling	28th June, 2024	15th July, 2024	GBP	1.1770
Class ID2 Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.2180
Class ID3 US\$	28th June, 2024	15th July, 2024	USD	0.8400
Class RD JPY	28th June, 2024	16th July, 2024	JPY	146.9210
Class RD JPY Hedged	28th June, 2024	16th July, 2024	JPY	99.9560
Class RD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	1.1170
Class SD JPY Hedged	28th June, 2024	16th July, 2024	JPY	111.0000
Class TD US\$	28th June, 2024 31st July, 2024	5th July, 2024 7th August, 2024	USD USD	0.4400 0.4400
Class TD ZAR Hedged	28th June, 2024 31st July, 2024	5th July, 2024 7th August, 2024	ZAR ZAR	8.4960 8.4960
Class TID US\$	28th June, 2024 31st July, 2024	5th July, 2024 7th August, 2024	USD USD	0.3410 0.3480

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the half year ended 30th June, 2024

15. Events since the half year end (continued)**Nomura Funds Ireland - Emerging Market Local Currency Debt Fund**

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class SD JPY Hedged	28th June, 2024	16th July, 2024	JPY	87.0000

Nomura Funds Ireland - Asia High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class SD JPY Hedged	28th June, 2024	12th July, 2024	JPY	98.0000

Nomura Funds Ireland - Asia Investment Grade Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class SD JPY Hedged	28th June, 2024	12th July, 2024	JPY	108.0000

Nomura Funds Ireland - European High Yield Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class BD US\$ Hedged	28th June, 2024	5th July, 2024	USD	0.6500
	31st July, 2024	7th August, 2024	USD	0.6500
Class SD JPY Hedged	28th June, 2024	16th July, 2024	JPY	162.0000
Class TD US\$ Hedged	28th June, 2024	5th July, 2024	USD	0.6500
	31st July, 2024	7th August, 2024	USD	0.6500

Nomura Funds Ireland - Corporate Hybrid Bond Fund

Class Name	Declaration Date	Payment Date	Currency	Rate per Share
Class FD Euro	28th June, 2024	15th July, 2024	EUR	0.8620
Class FD Sterling Hedged	28th June, 2024	15th July, 2024	GBP	0.8430

Other than the above, there have been no other significant events since the half year end.

16. Comparative period

The comparative figures stated in the financial statements are those for the half year ended 30th June, 2023 for the Statement of Comprehensive Income, the Statement of Changes in Net Assets attributable to holders of Redeemable Participating Shares and the Statement of Cash Flows and for the year ended 31st December, 2023 for the Statement of Financial Position.

17. Approval of the financial statements

The Directors approved the financial statements on 22nd August, 2024.

NOMURA FUNDS IRELAND - INDIA EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 96.23% (31st December, 2023: 98.73%)			
Basic Materials - 2.15% (31st December, 2023: 4.65%)			
Clean Science & Technology Ltd	209,960	3,625,738	0.18%
Hindalco Industries Ltd	4,787,021	39,852,218	1.97%
		43,477,956	2.15%
Communications - 4.31% (31st December, 2023: 0.00%)			
Bharti Airtel Ltd	3,513,418	61,007,749	3.03%
Tbo Tek Ltd	1,127,151	25,857,422	1.28%
		86,865,171	4.31%
Consumer Cyclical - 12.73% (31st December, 2023: 16.11%)			
Ashok Leyland Ltd	5,417,205	15,763,581	0.78%
Hero MotoCorp Ltd	500,000	33,598,857	1.67%
Indian Hotels Co Ltd Class A	7,121,155	53,361,595	2.65%
Kalyan Jewellers India Ltd	7,557,072	45,598,487	2.26%
Le Travenues Technology Ltd	9,750,771	18,317,354	0.91%
Lemon Tree Hotels Ltd 144A	11,695,417	20,357,475	1.01%
Tata Motors Ltd	5,848,084	69,699,504	3.45%
		256,696,853	12.73%
Consumer Non-Cyclical - 11.82% (31st December, 2023: 11.25%)			
Bikaji Foods International Ltd	1,677,576	14,458,649	0.72%
CMS Info Systems Ltd	2,742,514	16,222,247	0.80%
Global Health Ltd/India	879,549	13,813,612	0.68%
Godrej Consumer Products Ltd	2,832,841	46,789,865	2.32%
Krishna Institute of Medical Sciences Ltd 144A	658,886	16,495,690	0.82%
Mankind Pharma Ltd	1,138,055	29,156,373	1.45%
Sun Pharmaceutical Industries Ltd	1,991,356	36,347,353	1.80%
Varun Beverages Ltd	3,331,869	65,232,409	3.23%
		238,516,198	11.82%
Energy - 8.05% (31st December, 2023: 6.25%)			
Reliance Industries Ltd	4,318,933	162,324,063	8.05%
		162,324,063	8.05%
Financial - 31.03% (31st December, 2023: 34.18%)			
AU Small Finance Bank Ltd 144A	4,732,519	38,160,443	1.89%
Axis Bank Ltd	4,449,522	67,532,140	3.35%
Cholamandalam Investment & Finance Co Ltd	1,274,757	21,753,256	1.08%
DLF Ltd	7,782,508	77,055,812	3.82%
HDFC Bank Ltd	3,363,685	67,810,402	3.36%
ICICI Bank Ltd	11,566,138	166,237,128	8.24%
IIFL Finance Ltd	4,339,246	26,872,264	1.33%
IndusInd Bank Ltd	2,374,894	41,790,721	2.07%
Macrotech Developers Ltd 144A	4,313,726	77,679,324	3.85%
Phoenix Mills Ltd/The	88,440	3,806,016	0.19%
SignatureGlobal India Ltd	2,241,353	37,190,497	1.85%
		625,888,003	31.03%

NOMURA FUNDS IRELAND - INDIA EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 96.23% (31st December, 2023: 98.73%) (continued)			
Industrial - 20.34% (31st December, 2023: 21.20%)			
ABB India Ltd	429,787	44,027,984	2.18%
Ambuja Cements Ltd	5,530,351	44,474,510	2.21%
Azad Engineering Ltd	951,374	21,774,783	1.08%
GMR Airports Infrastructure Ltd	20,000,000	23,214,578	1.15%
Jyoti CNC Automation Ltd	2,396,135	38,812,925	1.92%
Kajaria Ceramics Ltd	1,123,926	19,176,463	0.95%
Kaynes Technology India Ltd	939,286	43,666,161	2.16%
Larsen & Toubro Ltd	1,630,548	69,566,581	3.45%
Syrma SGS Technology Ltd	213,746	1,274,587	0.06%
Transformers & Rectifiers India Ltd	1,127,819	9,852,483	0.49%
UltraTech Cement Ltd	674,678	94,524,265	4.69%
		410,365,320	20.34%
Technology - 4.16% (31st December, 2023: 5.09%)			
Coforge Ltd	292,314	19,036,704	0.95%
Infosys Ltd	2,432,643	45,658,619	2.26%
Netweb Technologies India Ltd	622,221	19,223,707	0.95%
		83,919,030	4.16%
Utilities - 1.64% (31st December, 2023: 0.00%)			
JSW Energy Ltd	3,747,098	33,024,468	1.64%
		33,024,468	1.64%
TOTAL EQUITIES		1,941,077,062	96.23%
Financials Assets designated at Fair Value through Profit or Loss		1,941,077,062	96.23%
Other assets and liabilities		76,121,022	3.77%
Net assets attributable to holders of redeemable participating shares		2,017,198,084	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	92.79
Transferable securities and money market instruments traded on another regulated market	-
Financial derivative instruments dealt in on a regulated market	-
OTC financial derivative instruments	-
	92.79

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 99.83% (31st December, 2023: 98.77%)			
JAPAN - 99.83% (31st December, 2023: 98.77%)			
Basic Materials - 7.48% (31st December, 2023: 5.31%)			
ADEKA Corp	380,400	1,235,740,259	0.45%
Furukawa Co Ltd	141,500	266,464,215	0.10%
Japan Steel Works Ltd/The	715,300	3,075,520,243	1.12%
Nitto Denko Corp	225,200	2,871,996,178	1.05%
Shin-Etsu Chemical Co Ltd	1,149,800	7,198,195,193	2.63%
Sumitomo Metal Mining Co Ltd	691,000	3,389,936,258	1.24%
Tri Chemical Laboratories Inc	447,400	1,957,625,017	0.71%
Zeon Corp	363,400	486,147,113	0.18%
		20,481,624,476	7.48%
Communications - 7.46% (31st December, 2023: 8.08%)			
LY Corp	11,270,900	4,391,377,345	1.60%
Nippon Telegraph & Telephone Corp	76,804,500	11,669,184,642	4.26%
Nippon Television Holdings Inc	1,039,100	2,419,695,775	0.88%
TBS Holdings Inc	483,000	1,962,923,990	0.72%
		20,443,181,752	7.46%
Consumer Cyclical - 26.72% (31st December, 2023: 30.29%)			
Arclands Corp	343,100	667,964,491	0.24%
Daiwa House Industry Co Ltd	1,574,100	6,438,142,860	2.35%
Denso Corp	2,249,400	5,626,759,817	2.05%
Gunze Ltd	62,800	361,652,068	0.13%
Honda Motor Co Ltd	2,262,200	3,895,286,802	1.42%
ITOCHU Corp	867,800	6,839,399,872	2.50%
Japan Airlines Co Ltd	1,024,000	2,603,559,747	0.95%
Ki-Star Real Estate Co Ltd	121,800	428,925,483	0.16%
Koito Manufacturing Co Ltd	356,700	790,776,081	0.29%
K's Holdings Corp	2,775,500	4,202,525,124	1.53%
Matsuya Co Ltd	284,700	320,094,073	0.12%
Mitsubishi Corp	2,266,300	7,165,440,271	2.62%
Nintendo Co Ltd	759,400	6,513,804,819	2.38%
Niterra Co Ltd	629,900	2,945,310,494	1.07%
PALTAC Corp	89,200	390,978,477	0.14%
Sekisui House Ltd	376,000	1,343,875,335	0.49%
Seria Co Ltd	139,400	408,616,129	0.15%
Sojitz Corp	743,900	2,911,569,837	1.06%
Sony Group Corp	718,000	9,839,084,601	3.59%
Sumitomo Forestry Co Ltd	415,400	2,137,162,480	0.78%
Suzuki Motor Corp	753,700	1,401,047,808	0.51%
Toho Co Ltd/Tokyo	256,700	1,208,284,447	0.44%
Toyota Motor Corp	743,100	2,454,665,766	0.90%
Yokohama Rubber Co Ltd/The	650,100	2,321,142,091	0.85%
		73,216,068,973	26.72%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
JAPAN - 99.83% (31st December, 2023: 98.77%) (continued)			
Consumer Non-Cyclical - 6.55% (31st December, 2023: 6.46%)			
Asahi Group Holdings Ltd	822,600	4,675,564,703	1.71%
Belc Co Ltd	48,000	366,376,996	0.13%
Daiichi Sankyo Co Ltd	1,152,100	6,382,100,822	2.33%
FUJIFILM Holdings Corp	1,547,900	5,849,838,602	2.13%
Future Corp	445,600	683,717,580	0.25%
		17,957,598,703	6.55%
Energy - 1.76% (31st December, 2023: 1.10%)			
Inpex Corp	2,028,100	4,817,321,136	1.76%
		4,817,321,136	1.76%
Financial - 18.87% (31st December, 2023: 16.57%)			
Chiba Bank Ltd/The	1,803,900	2,592,693,942	0.95%
Chugin Financial Group Inc	390,200	660,425,713	0.24%
Dai-ichi Life Holdings Inc	786,500	3,379,450,405	1.23%
Fuyo General Lease Co Ltd	58,100	716,741,905	0.26%
Gunma Bank Ltd/The	679,900	700,804,263	0.26%
Hokkoku Financial Holdings Inc	70,600	373,528,456	0.14%
Mebuki Financial Group Inc	3,589,500	2,257,275,306	0.82%
Mitsubishi Estate Co Ltd	1,272,900	3,220,626,845	1.17%
Mitsubishi UFJ Financial Group Inc	8,884,200	15,383,584,183	5.61%
Mizuho Leasing Co Ltd	577,700	651,570,290	0.24%
SBI Holdings Inc	449,500	1,834,570,457	0.67%
Shiga Bank Ltd/The	124,200	525,003,972	0.19%
Starts Corp Inc	300,500	1,021,452,034	0.37%
Sumitomo Mitsui Financial Group Inc	771,900	8,310,751,400	3.03%
Sumitomo Realty & Development Co Ltd	1,212,300	5,746,202,721	2.10%
T&D Holdings Inc	937,000	2,631,867,617	0.96%
Tokyo Tatemono Co Ltd	672,800	1,714,093,205	0.63%
		51,720,642,714	18.87%
Industrial - 17.79% (31st December, 2023: 16.09%)			
Fujikura Ltd	1,281,400	4,093,511,255	1.49%
Hamakyorex Co Ltd	36,100	159,262,783	0.06%
Hitachi Ltd	3,762,000	13,664,400,520	4.99%
Kajima Corp	691,500	1,928,427,750	0.70%
Kawasaki Heavy Industries Ltd	522,800	3,204,544,736	1.17%
Konoike Transport Co Ltd	118,000	283,498,037	0.10%
Kyushu Railway Co	91,600	319,226,000	0.12%
MINEBEA MITSUMI Inc	1,482,500	4,902,805,173	1.79%
Nichiha Corp	201,800	691,976,186	0.25%
Nidec Corp	769,900	5,552,650,570	2.03%
Obayashi Corp	734,400	1,407,884,823	0.51%
Rengo Co Ltd	1,757,800	1,838,528,814	0.67%
Seino Holdings Co Ltd	410,000	891,279,604	0.33%
Taiyo Yuden Co Ltd	318,900	1,306,984,153	0.48%
TDK Corp	389,300	3,856,099,445	1.41%
Wacom Co Ltd	664,500	502,430,624	0.18%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
JAPAN - 99.83% (31st December, 2023: 98.77%) (continued)			
Industrial - 17.79% (31st December, 2023: 16.09%) (continued)			
West Japan Railway Co	750,300	2,250,907,418	0.82%
Yamato Holdings Co Ltd	1,070,000	1,892,973,598	0.69%
		48,747,391,489	17.79%
Technology - 13.20% (31st December, 2023: 14.87%)			
BIPROGY Inc	724,900	3,236,053,104	1.18%
Canon Marketing Japan Inc	285,400	1,278,180,514	0.47%
Fuji Soft Inc	240,400	1,749,122,895	0.64%
Kokusai Electric Corp	452,900	2,141,580,405	0.78%
NEC Corp	397,800	5,287,526,194	1.93%
NS Solutions Corp	526,800	1,445,198,318	0.53%
NTT Data Group Corp	836,800	1,984,508,367	0.72%
SUMCO Corp	2,945,100	6,882,446,134	2.51%
Tokyo Electron Ltd	248,200	8,820,273,857	3.22%
Tokyo Seimitsu Co Ltd	267,600	3,352,996,697	1.22%
		36,177,886,485	13.20%
TOTAL JAPAN		273,561,715,728	99.83%
TOTAL EQUITIES		273,561,715,728	99.83%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
JPY	192,233,812	USD	(1,210,502)	Brown Brothers Harriman & Co.	30/07/2024	(1,106,150)	0.00%
JPY	25,892,939	EUR	(152,132)	Brown Brothers Harriman & Co.	30/07/2024	(139,159)	0.00%
USD	576,738	JPY	(92,223,196)	Brown Brothers Harriman & Co.	30/07/2024	(107,277)	0.00%
USD	357,861	JPY	(57,256,165)	Brown Brothers Harriman & Co.	30/07/2024	(98,986)	0.00%
JPY	49,045,227	GBP	(243,437)	Brown Brothers Harriman & Co.	30/07/2024	(84,240)	0.00%
GBP	128,154	JPY	(25,939,167)	Brown Brothers Harriman & Co.	30/07/2024	(75,561)	0.00%
EUR	165,704	JPY	(28,427,646)	Brown Brothers Harriman & Co.	30/07/2024	(73,046)	0.00%
EUR	600,000	JPY	(102,700,650)	Brown Brothers Harriman & Co.	30/07/2024	(31,245)	0.00%
GBP	50,000	JPY	(10,120,298)	Brown Brothers Harriman & Co.	30/07/2024	(29,481)	0.00%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
USD	313,151	JPY	(50,040,435)	Brown Brothers Harriman & Co.	30/07/2024	(24,302)	0.00%
JPY	132,916,660	USD	(832,299)	Brown Brothers Harriman & Co.	30/07/2024	(17,142)	0.00%
EUR	269,796	JPY	(46,180,415)	Brown Brothers Harriman & Co.	30/07/2024	(14,049)	0.00%
JPY	2,258,458	USD	(14,222)	Brown Brothers Harriman & Co.	30/07/2024	(12,995)	0.00%
GBP	101,042	JPY	(20,399,532)	Brown Brothers Harriman & Co.	30/07/2024	(7,619)	0.00%
JPY	58,141,826	USD	(364,073)	Brown Brothers Harriman & Co.	30/07/2024	(7,498)	0.00%
GBP	8,911	JPY	(1,803,550)	Brown Brothers Harriman & Co.	30/07/2024	(5,253)	0.00%
USD	67,130	JPY	(10,727,099)	Brown Brothers Harriman & Co.	30/07/2024	(5,210)	0.00%
USD	15,586	JPY	(2,493,645)	Brown Brothers Harriman & Co.	30/07/2024	(4,311)	0.00%
JPY	279,029	EUR	(1,639)	Brown Brothers Harriman & Co.	30/07/2024	(1,500)	0.00%
EUR	25,128	JPY	(4,301,055)	Brown Brothers Harriman & Co.	30/07/2024	(1,308)	0.00%
USD	15,954	JPY	(2,549,462)	Brown Brothers Harriman & Co.	30/07/2024	(1,238)	0.00%
GBP	11,361	JPY	(2,293,794)	Brown Brothers Harriman & Co.	30/07/2024	(958)	0.00%
USD	3,403	JPY	(544,518)	Brown Brothers Harriman & Co.	30/07/2024	(942)	0.00%
JPY	539,771	GBP	(2,679)	Brown Brothers Harriman & Co.	30/07/2024	(927)	0.00%
GBP	7,905	JPY	(1,595,874)	Brown Brothers Harriman & Co.	30/07/2024	(597)	0.00%
JPY	64,675	EUR	(380)	Brown Brothers Harriman & Co.	30/07/2024	(347)	0.00%
USD	6,651	JPY	(1,062,568)	Brown Brothers Harriman & Co.	30/07/2024	(316)	0.00%
USD	5,326	JPY	(850,844)	Brown Brothers Harriman & Co.	30/07/2024	(253)	0.00%
GBP	2,982	JPY	(602,017)	Brown Brothers Harriman & Co.	30/07/2024	(225)	0.00%
USD	2,389	JPY	(381,749)	Brown Brothers Harriman & Co.	30/07/2024	(185)	0.00%
JPY	33,729	EUR	(198)	Brown Brothers Harriman & Co.	30/07/2024	(181)	0.00%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
JPY	365,513	USD	(2,289)	Brown Brothers Harriman & Co.	30/07/2024	(47)	0.00%
JPY	8,295	EUR	(49)	Brown Brothers Harriman & Co.	30/07/2024	(18)	0.00%
GBP	30	JPY	(6,057)	Brown Brothers Harriman & Co.	30/07/2024	(3)	0.00%
JPY	307	EUR	(2)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
JPY	386	GBP	(2)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
JPY	4,146	EUR	(24)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%
JPY	8,471	EUR	(49)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%
JPY	7,629	GBP	(38)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%
JPY	33,972	GBP	(168)	Brown Brothers Harriman & Co.	30/07/2024	14	0.00%
JPY	30,928	EUR	(180)	Brown Brothers Harriman & Co.	30/07/2024	79	0.00%
JPY	495,538	USD	(3,102)	Brown Brothers Harriman & Co.	30/07/2024	147	0.00%
GBP	651	JPY	(131,109)	Brown Brothers Harriman & Co.	30/07/2024	225	0.00%
JPY	598,999	USD	(3,749)	Brown Brothers Harriman & Co.	30/07/2024	291	0.00%
JPY	134,090	GBP	(662)	Brown Brothers Harriman & Co.	30/07/2024	391	0.00%
USD	22,944	JPY	(3,664,124)	Brown Brothers Harriman & Co.	30/07/2024	473	0.00%
JPY	239,618	EUR	(1,397)	Brown Brothers Harriman & Co.	30/07/2024	616	0.00%
USD	1,109	JPY	(176,185)	Brown Brothers Harriman & Co.	30/07/2024	1,014	0.00%
JPY	3,001,967	GBP	(14,869)	Brown Brothers Harriman & Co.	30/07/2024	1,255	0.00%
EUR	2,515	JPY	(428,138)	Brown Brothers Harriman & Co.	30/07/2024	2,286	0.00%
USD	2,867	JPY	(455,204)	Brown Brothers Harriman & Co.	30/07/2024	2,630	0.00%
EUR	13,113	JPY	(2,239,049)	Brown Brothers Harriman & Co.	30/07/2024	4,820	0.00%
EUR	13,711	JPY	(2,341,201)	Brown Brothers Harriman & Co.	30/07/2024	5,040	0.00%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
JPY	18,125,808	USD	(113,452)	Brown Brothers Harriman & Co.	30/07/2024	5,390	0.00%
EUR	7,213	JPY	(1,227,673)	Brown Brothers Harriman & Co.	30/07/2024	6,598	0.00%
EUR	13,976	JPY	(2,383,486)	Brown Brothers Harriman & Co.	30/07/2024	8,003	0.00%
GBP	72,331	JPY	(14,587,419)	Brown Brothers Harriman & Co.	30/07/2024	10,210	0.00%
GBP	76,744	JPY	(15,477,363)	Brown Brothers Harriman & Co.	30/07/2024	10,833	0.00%
JPY	4,236,253	EUR	(24,693)	Brown Brothers Harriman & Co.	30/07/2024	10,885	0.00%
GBP	34,769	JPY	(7,004,921)	Brown Brothers Harriman & Co.	30/07/2024	12,032	0.00%
USD	13,413	JPY	(2,130,045)	Brown Brothers Harriman & Co.	30/07/2024	12,309	0.00%
EUR	33,790	JPY	(5,769,626)	Brown Brothers Harriman & Co.	30/07/2024	12,421	0.00%
GBP	32,235	JPY	(6,490,344)	Brown Brothers Harriman & Co.	30/07/2024	15,184	0.00%
GBP	33,633	JPY	(6,771,790)	Brown Brothers Harriman & Co.	30/07/2024	15,843	0.00%
GBP	282,300	JPY	(56,932,826)	Brown Brothers Harriman & Co.	30/07/2024	39,846	0.00%
JPY	147,813,924	USD	(925,188)	Brown Brothers Harriman & Co.	30/07/2024	43,951	0.00%
JPY	18,066,255	EUR	(105,308)	Brown Brothers Harriman & Co.	30/07/2024	46,423	0.00%
GBP	131,112	JPY	(26,398,799)	Brown Brothers Harriman & Co.	30/07/2024	61,760	0.00%
EUR	79,169	JPY	(13,474,700)	Brown Brothers Harriman & Co.	30/07/2024	72,418	0.00%
GBP	866,076	JPY	(174,666,019)	Brown Brothers Harriman & Co.	30/07/2024	122,243	0.00%
USD	138,006	JPY	(21,899,786)	Brown Brothers Harriman & Co.	30/07/2024	142,311	0.00%
EUR	161,618	JPY	(27,508,511)	Brown Brothers Harriman & Co.	30/07/2024	146,907	0.00%
EUR	173,849	JPY	(29,590,329)	Brown Brothers Harriman & Co.	30/07/2024	158,025	0.00%
USD	190,605	JPY	(30,269,083)	Brown Brothers Harriman & Co.	30/07/2024	174,174	0.00%
GBP	410,130	JPY	(82,577,776)	Brown Brothers Harriman & Co.	30/07/2024	193,191	0.00%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
EUR	236,258	JPY	(40,212,769)	Brown Brothers Harriman & Co.	30/07/2024	214,753	0.00%
USD	281,494	JPY	(44,701,641)	Brown Brothers Harriman & Co.	30/07/2024	258,325	0.00%
USD	395,687	JPY	(62,837,114)	Brown Brothers Harriman & Co.	30/07/2024	361,576	0.00%
USD	455,770	JPY	(72,376,898)	Brown Brothers Harriman & Co.	30/07/2024	418,258	0.00%
EUR	491,987	JPY	(83,767,811)	Brown Brothers Harriman & Co.	30/07/2024	418,864	0.00%
USD	599,243	JPY	(95,234,800)	Brown Brothers Harriman & Co.	30/07/2024	475,676	0.00%
EUR	891,111	JPY	(151,972,879)	Brown Brothers Harriman & Co.	30/07/2024	510,227	0.00%
USD	613,092	JPY	(97,359,687)	Brown Brothers Harriman & Co.	30/07/2024	562,631	0.00%
EUR	1,073,235	JPY	(183,032,874)	Brown Brothers Harriman & Co.	30/07/2024	614,506	0.00%
USD	612,784	JPY	(97,241,321)	Brown Brothers Harriman & Co.	30/07/2024	631,901	0.00%
EUR	1,316,723	JPY	(224,558,092)	Brown Brothers Harriman & Co.	30/07/2024	753,922	0.00%
USD	926,386	JPY	(147,111,205)	Brown Brothers Harriman & Co.	30/07/2024	850,140	0.00%
JPY	341,017,739	EUR	(1,987,787)	Brown Brothers Harriman & Co.	30/07/2024	876,267	0.00%
USD	1,230,218	JPY	(195,512,442)	Brown Brothers Harriman & Co.	30/07/2024	976,541	0.00%
GBP	2,544,533	JPY	(512,302,489)	Brown Brothers Harriman & Co.	30/07/2024	1,225,822	0.00%
GBP	2,765,796	JPY	(556,850,402)	Brown Brothers Harriman & Co.	30/07/2024	1,332,413	0.00%
USD	2,000,000	JPY	(317,610,200)	Brown Brothers Harriman & Co.	30/07/2024	1,827,589	0.00%
GBP	9,918,646	JPY	(1,996,966,653)	Brown Brothers Harriman & Co.	30/07/2024	4,778,279	0.00%
USD	12,989,878	JPY	(2,061,333,791)	Brown Brothers Harriman & Co.	30/07/2024	13,395,094	0.01%
GBP	30,374,902	JPY	(6,115,518,707)	Brown Brothers Harriman & Co.	30/07/2024	14,633,023	0.01%
USD	21,046,617	JPY	(3,339,839,167)	Brown Brothers Harriman & Co.	30/07/2024	21,703,160	0.01%
EUR	31,350,937	JPY	(5,337,945,290)	Brown Brothers Harriman & Co.	30/07/2024	26,691,378	0.01%

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.09% (31st December, 2023: (0.08%))
(continued)

Currency Bought	Amount Currency Bought	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
USD	28,020,276	JPY (4,446,473,176)	Brown Brothers Harriman & Co.	30/07/2024	28,894,360	0.01%
EUR	38,092,230	JPY (6,485,746,819)	Brown Brothers Harriman & Co.	30/07/2024	32,430,740	0.01%
EUR	46,518,746	JPY (7,920,481,768)	Brown Brothers Harriman & Co.	30/07/2024	39,604,861	0.01%
USD	43,679,595	JPY (6,931,414,486)	Brown Brothers Harriman & Co.	30/07/2024	45,042,169	0.02%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts					240,822,720	0.09%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts					(1,852,570)	0.00%

Financials Assets designated at Fair Value through Profit or Loss	273,802,538,448	99.92%
Financials Liabilities designated at Fair Value through Profit or Loss	(1,852,570)	0.00%

Other assets and liabilities 230,298,795 0.08%

Net assets attributable to holders of redeemable participating shares **274,030,984,673** **100.00%**

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	98.29
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	0.08
	98.37

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 97.34% (31st December, 2023: 96.53%)			
AUSTRALIA - 0.71% (31st December, 2023: 0.73%)			
Basic Materials - 0.71% (31st December, 2023: 0.73%)			
FMG Resources August 2006 Pty Ltd, 4.375%, 01/04/31 144A	7,875,000	7,040,007	0.24%
FMG Resources August 2006 Pty Ltd, 5.875%, 15/04/30 144A	450,000	439,376	0.01%
FMG Resources August 2006 Pty Ltd, 6.125%, 15/04/32 144A	4,350,000	4,290,187	0.15%
Infrabuild Australia Pty Ltd, 14.500%, 15/11/28 144A	1,200,000	1,240,350	0.04%
Mineral Resources Ltd, 8.000%, 01/11/27 144A	2,875,000	2,939,688	0.10%
Mineral Resources Ltd, 8.125%, 01/05/27 144A	3,100,000	3,127,125	0.11%
Mineral Resources Ltd, 8.500%, 01/05/30 144A	1,850,000	1,913,562	0.06%
		20,990,295	0.71%
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
Virgin Australia Holdings Pty Ltd, 8.125%, 15/11/24 144A	1,106,975	10,201	0.00%
		10,201	0.00%
TOTAL AUSTRALIA		21,000,496	0.71%
AUSTRIA - 0.10% (31st December, 2023: 0.10%)			
Diversified - 0.08% (31st December, 2023: 0.08%)			
Benteler International AG, 10.500%, 15/05/28 144A	2,200,000	2,364,780	0.08%
		2,364,780	0.08%
Technology - 0.02% (31st December, 2023: 0.02%)			
ams-OSRAM AG, 12.250%, 30/03/29 144A	600,000	622,227	0.02%
		622,227	0.02%
TOTAL AUSTRIA		2,987,007	0.10%
BERMUDA - 2.02% (31st December, 2023: 1.89%)			
Communications - 0.01% (31st December, 2023: 0.04%)			
Digicel Group Holdings Ltd ZCP, 31/12/30 144A	3,900,245	370,213	0.01%
		370,213	0.01%
Consumer Cyclical - 1.24% (31st December, 2023: 1.21%)			
NCL Corp Ltd, 5.875%, 15/03/26 144A	9,700,000	9,590,875	0.33%
NCL Corp Ltd, 7.750%, 15/02/29 144A	1,250,000	1,302,562	0.04%
NCL Corp Ltd, 8.375%, 01/02/28 144A	1,800,000	1,882,373	0.06%
NCL Corp. Ltd, 8.125%, 15/01/29 144A	900,000	945,000	0.03%
NCL Finance Ltd, 6.125%, 15/03/28 144A	3,000,000	2,958,630	0.10%
Viking Cruises Ltd, 5.875%, 15/09/27 144A	6,300,000	6,231,881	0.21%
Viking Cruises Ltd, 6.250%, 15/05/25 144A	2,841,000	2,839,580	0.10%
Viking Cruises Ltd, 7.000%, 15/02/29 144A	1,125,000	1,130,625	0.04%
Viking Cruises Ltd, 9.125%, 15/07/31 144A	3,750,000	4,058,738	0.14%
Viking Ocean Cruises Ship VII Ltd, 5.625%, 15/02/29 144A	2,100,000	2,055,908	0.07%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BERMUDA - 2.02% (31st December, 2023: 1.89%) (continued)			
Consumer Cyclical - 1.24% (31st December, 2023: 1.21%) (continued)			
VOC Escrow Ltd, 5.000%, 15/02/28 144A	3,725,000	3,607,577	0.12%
		36,603,749	1.24%
Energy - 0.69% (31st December, 2023: 0.57%)			
Nabors Industries Ltd, 7.250%, 15/01/26 144A	1,350,000	1,370,250	0.05%
Nabors Industries Ltd, 7.500%, 15/01/28 144A	2,525,000	2,410,899	0.08%
Seadrill Finance Ltd, 8.375%, 01/08/30 144A	2,900,000	3,029,594	0.10%
Valaris Ltd, 8.375%, 30/04/30 144A	1,710,000	1,769,850	0.06%
Weatherford International Ltd, 8.625%, 30/04/30 144A	11,585,000	11,993,100	0.40%
		20,573,693	0.69%
Industrial - 0.08% (31st December, 2023: 0.07%)			
Fly Leasing Ltd, 7.000%, 15/10/24 144A	2,250,000	2,249,648	0.08%
		2,249,648	0.08%
TOTAL BERMUDA		59,797,303	2.02%
BRITISH VIRGIN ISLANDS - 0.12% (31st December, 2023: 0.11%)			
Consumer Cyclical - 0.12% (31st December, 2023: 0.11%)			
Studio City Finance Ltd, 5.000%, 15/01/29 144A	2,900,000	2,544,750	0.09%
Studio City Finance Ltd, 6.000%, 15/07/25 144A	555,000	551,625	0.02%
Studio City Finance Ltd, 6.500%, 15/01/28 144A	400,000	380,196	0.01%
		3,476,571	0.12%
TOTAL BRITISH VIRGIN ISLANDS		3,476,571	0.12%
CANADA - 4.98% (31st December, 2023: 4.59%)			
Basic Materials - 0.74% (31st December, 2023: 0.62%)			
Baffinland Iron Mines Corp/Baffinland Iron Mines LP, 8.750%, 15/07/26 144A	3,025,000	2,732,304	0.09%
First Quantum Minerals Ltd, 8.625%, 01/06/31 144A	200,000	200,050	0.01%
First Quantum Minerals Ltd, 9.375%, 01/03/29 144A	1,400,000	1,463,573	0.05%
Hudbay Minerals Inc, 4.500%, 01/04/26 144A	1,750,000	1,709,943	0.06%
IAMGOLD Corp, 5.750%, 15/10/28 144A	1,675,000	1,579,089	0.05%
Methanex Corp, 5.125%, 15/10/27	1,650,000	1,593,797	0.05%
Northwest Acquisitions ULC/Dominion Finco Inc, 7.125%, 01/11/24 144A ⁽¹⁾	1,625,000	0	0.00%
NOVA Chemicals Corp, 4.250%, 15/05/29 144A	1,100,000	969,507	0.03%
NOVA Chemicals Corp, 5.250%, 01/06/27 144A	2,600,000	2,495,414	0.08%
NOVA Chemicals Corp, 8.500%, 15/11/28 144A	4,025,000	4,275,788	0.15%
NOVA Chemicals Corp, 9.000%, 15/02/30 144A	3,250,000	3,433,820	0.12%
Taseko Mines Ltd, 8.250%, 01/05/30 144A	1,431,000	1,467,540	0.05%
		21,920,825	0.74%
Communications - 0.18% (31st December, 2023: 0.20%)			
Telesat Canada/Telesat LLC, 4.875%, 01/06/27 144A	875,000	384,583	0.01%
Telesat Canada/Telesat LLC, 5.625%, 06/12/26 144A	3,550,000	1,661,548	0.06%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 4.98% (31st December, 2023: 4.59%) (continued)			
Communications - 0.18% (31st December, 2023: 0.20%) (continued)			
Telesat Canada/Telesat LLC, 6.500%, 15/10/27 144A	1,600,000	501,467	0.02%
Videotron Ltd, 3.625%, 15/06/29 144A	2,900,000	2,655,349	0.09%
		5,202,947	0.18%
Consumer Cyclical - 0.80% (31st December, 2023: 0.73%)			
1011778 BC ULC/New Red Finance Inc, 4.000%, 15/10/30 144A	11,638,000	10,270,419	0.35%
1011778 BC ULC/New Red Finance Inc, 5.750%, 15/04/25 144A	575,000	572,413	0.02%
1011778 BC ULC/New Red Finance Inc, 6.125%, 15/06/29 144A	1,750,000	1,760,869	0.06%
Brookfield Residential Properties Inc/Brookfield Residential US LLC, 4.875%, 15/02/30 144A	1,575,000	1,410,737	0.05%
Brookfield Residential Properties Inc/Brookfield Residential US LLC, 5.000%, 15/06/29 144A	2,000,000	1,825,920	0.06%
Clarios Global LP, 6.750%, 15/05/25 144A	898,000	897,792	0.03%
Empire Communities Corp, 9.750%, 01/05/29 144A	2,050,000	2,091,557	0.07%
Mattamy Group Corp, 4.625%, 01/03/30 144A	2,575,000	2,376,886	0.08%
Superior Plus LP/Superior General Partner Inc, 4.500%, 15/03/29 144A	2,625,000	2,409,217	0.08%
		23,615,810	0.80%
Consumer Non-Cyclical - 0.83% (31st December, 2023: 0.80%)			
Bausch + Lomb Corp, 8.375%, 01/10/28 144A	2,150,000	2,199,987	0.08%
Bausch Health Cos Inc, 5.000%, 30/01/28 144A	1,975,000	1,011,529	0.03%
Bausch Health Cos Inc, 5.250%, 30/01/30 144A	3,575,000	1,662,375	0.06%
Bausch Health Cos Inc, 5.250%, 15/02/31 144A	2,725,000	1,282,039	0.04%
Bausch Health Cos Inc, 5.500%, 01/11/25 144A	4,150,000	3,869,875	0.13%
Bausch Health Cos Inc, 6.125%, 01/02/27 144A	2,975,000	2,488,262	0.08%
Bausch Health Cos Inc, 6.250%, 15/02/29 144A	1,500,000	764,280	0.03%
Bausch Health Cos Inc, 7.250%, 30/05/29 144A	2,175,000	1,109,033	0.04%
Bausch Health Cos Inc, 9.000%, 15/12/25 144A	3,368,000	3,050,303	0.10%
Garda World Security Corp, 6.000%, 01/06/29 144A	6,200,000	5,648,915	0.19%
Garda World Security Corp, 7.750%, 15/02/28 144A	1,525,000	1,557,048	0.05%
		24,643,646	0.83%
Energy - 1.30% (31st December, 2023: 1.02%)			
Athabasca Oil Corp, 9.750%, 01/11/26 144A	2,251,000	2,364,066	0.08%
Baytex Energy Corp, 7.375%, 15/03/32 144A	1,300,000	1,320,764	0.04%
Baytex Energy Corp, 8.500%, 30/04/30 144A	3,600,000	3,768,705	0.13%
Enbridge Inc, 7.200%, 27/06/54	275,000	276,375	0.01%
Enbridge Inc, 7.375%, 15/03/55	150,000	150,181	0.01%
Enerflex Ltd, 9.000%, 15/10/27 144A	2,925,000	2,966,330	0.10%
MEG Energy Corp, 5.875%, 01/02/29 144A	2,550,000	2,481,018	0.08%
Northriver Midstream Finance LP, 6.750%, 15/07/32 144A	2,450,000	2,462,256	0.08%
Parkland Corp, 4.500%, 01/10/29 144A	8,125,000	7,427,689	0.25%
Parkland Corp, 4.625%, 01/05/30 144A	1,775,000	1,619,022	0.06%
Parkland Corp, 5.875%, 15/07/27 144A	1,543,000	1,524,023	0.05%
Precision Drilling Corp, 6.875%, 15/01/29 144A	2,650,000	2,623,351	0.09%
Precision Drilling Corp, 7.125%, 15/01/26 144A	2,434,000	2,434,380	0.08%
Saturn Oil & Gas Inc, 9.625%, 15/06/29 144A	1,225,000	1,237,959	0.04%
Teine Energy Ltd, 6.875%, 15/04/29 144A	3,100,000	3,044,006	0.10%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 4.98% (31st December, 2023: 4.59%) (continued)			
Energy - 1.30% (31st December, 2023: 1.02%) (continued)			
Vermilion Energy Inc, 6.875%, 01/05/30 144A	2,900,000	2,847,771	0.10%
		38,547,896	1.30%
Financial - 0.13% (31st December, 2023: 0.03%)			
goeasy Ltd, 7.625%, 01/07/29 144A	2,825,000	2,885,512	0.10%
goeasy Ltd, 9.250%, 01/12/28 144A	975,000	1,035,888	0.03%
		3,921,400	0.13%
Industrial - 0.69% (31st December, 2023: 0.91%)			
Bombardier Inc, 6.000%, 15/02/28 144A	1,550,000	1,532,562	0.05%
Bombardier Inc, 7.000%, 01/06/32 144A	100,000	101,521	0.00%
Bombardier Inc, 7.250%, 01/07/31 144A	1,350,000	1,385,593	0.05%
Bombardier Inc, 7.500%, 01/02/29 144A	2,575,000	2,669,208	0.09%
Bombardier Inc, 7.875%, 15/04/27 144A	5,987,000	6,001,967	0.20%
Bombardier Inc, 8.750%, 15/11/30 144A	1,025,000	1,107,513	0.04%
GFL Environmental Inc, 6.750%, 15/01/31 144A	1,975,000	2,021,136	0.07%
Husky Injection Molding Systems Ltd/Titan Co.-Borrower LLC, 9.000%, 15/02/29 144A	1,400,000	1,451,984	0.05%
Intelligent Packaging Holdco Issuer LP, 9.000%, 15/01/26 144A	1,375,000	1,332,375	0.05%
Intelligent Packaging Ltd Finco Inc/Intelligent Packaging Ltd Co-Issuer LLC, 6.000%, 15/09/28 144A	2,825,000	2,733,188	0.09%
		20,337,047	0.69%
Technology - 0.27% (31st December, 2023: 0.24%)			
Dye & Durham Ltd, 8.625%, 15/04/29 144A	625,000	634,375	0.02%
Open Text Corp, 3.875%, 15/02/28 144A	2,900,000	2,688,581	0.09%
Open Text Corp, 3.875%, 01/12/29 144A	3,750,000	3,361,816	0.12%
Open Text Corp, 6.900%, 01/12/27 144A	1,250,000	1,290,391	0.04%
		7,975,163	0.27%
Utilities - 0.04% (31st December, 2023: 0.04%)			
TransAlta Corp, 7.750%, 15/11/29	1,100,000	1,149,508	0.04%
		1,149,508	0.04%
TOTAL CANADA		147,314,242	4.98%
CAYMAN ISLANDS - 1.67% (31st December, 2023: 1.72%)			
Consumer Cyclical - 0.50% (31st December, 2023: 0.48%)			
Hawaiian Brand Intellectual Property Ltd/HawaiianMiles Loyalty Ltd, 5.750%, 20/01/26 144A	2,775,000	2,645,981	0.09%
Melco Resorts Finance Ltd, 7.625%, 17/04/32 144A	2,400,000	2,386,456	0.08%
MGM China Holdings Ltd, 4.750%, 01/02/27 144A	2,750,000	2,623,376	0.09%
MGM China Holdings Ltd, 5.875%, 15/05/26 144A	1,200,000	1,187,059	0.04%
Spirit Loyalty Cayman Ltd/Spirit IP Cayman Ltd, 8.000%, 20/09/25 144A	825,000	600,093	0.02%
Wynn Macau Ltd, 5.125%, 15/12/29 144A	2,650,000	2,398,250	0.08%
Wynn Macau Ltd, 5.500%, 01/10/27 144A	250,000	238,125	0.01%
Wynn Macau Ltd, 5.625%, 26/08/28 144A	2,775,000	2,603,470	0.09%
		14,682,810	0.50%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CAYMAN ISLANDS - 1.67% (31st December, 2023: 1.72%) (continued)			
Energy - 0.68% (31st December, 2023: 0.79%)			
Diamond Foreign Asset Co/Diamond Finance LLC, 8.500%, 01/10/30 144A	525,000	550,494	0.02%
Shelf Drilling Holdings Ltd, 9.625%, 15/04/29 144A	1,600,000	1,532,126	0.05%
Transocean Aquila Ltd, 8.000%, 30/09/28 144A	1,075,000	1,094,407	0.04%
Transocean Inc, 6.800%, 15/03/38	4,475,000	3,679,233	0.12%
Transocean Inc, 7.500%, 15/04/31	3,001,000	2,816,063	0.10%
Transocean Inc, 8.000%, 01/02/27 144A	3,044,000	3,036,390	0.10%
Transocean Inc, 8.250%, 15/05/29 144A	925,000	928,164	0.03%
Transocean Inc, 8.750%, 15/02/30 144A	1,035,000	1,085,146	0.04%
Transocean Inc, 9.350%, 15/12/41	1,950,000	1,780,955	0.06%
Transocean Poseidon Ltd, 6.875%, 01/02/27 144A	877,500	876,339	0.03%
Transocean Titan Financing Ltd, 8.375%, 01/02/28 144A	1,900,000	1,961,750	0.07%
Vantage Drilling International Ltd, 9.500%, 15/02/28 144A	700,000	710,792	0.02%
		20,051,859	0.68%
Financial - 0.24% (31st December, 2023: 0.20%)			
GGAM Finance Ltd, 6.875%, 15/04/29 144A	800,000	815,100	0.03%
GGAM Finance Ltd, 8.000%, 15/02/27 144A	1,000,000	1,034,080	0.03%
Global Aircraft Leasing Co Ltd, 6.500%, 15/09/24 144A	5,452,553	5,224,227	0.18%
		7,073,407	0.24%
Technology - 0.25% (31st December, 2023: 0.25%)			
Seagate HDD Cayman, 4.091%, 01/06/29	200,000	185,674	0.01%
Seagate HDD Cayman, 4.125%, 15/01/31	3,464,000	3,075,973	0.10%
Seagate HDD Cayman, 9.625%, 01/12/32	3,786,225	4,315,350	0.14%
		7,576,997	0.25%
TOTAL CAYMAN ISLANDS		49,385,073	1.67%
FRANCE - 0.96% (31st December, 2023: 0.98%)			
Basic Materials - 0.19% (31st December, 2023: 0.19%)			
Constellium SE, 3.750%, 15/04/29 144A	3,375,000	3,059,843	0.10%
Constellium SE, 5.625%, 15/06/28 144A	660,000	644,820	0.02%
SNF Group SACA, 3.125%, 15/03/27 144A	2,225,000	2,039,435	0.07%
		5,744,098	0.19%
Communications - 0.63% (31st December, 2023: 0.73%)			
Altice France SA, 5.125%, 15/01/29 144A	3,750,000	2,475,156	0.08%
Altice France SA, 5.125%, 15/07/29 144A	6,025,000	3,961,438	0.13%
Altice France SA, 5.500%, 15/01/28 144A	500,000	342,500	0.01%
Altice France SA, 5.500%, 15/10/29 144A	6,150,000	4,059,000	0.14%
Altice France SA, 8.125%, 01/02/27 144A	5,810,000	4,372,025	0.15%
Iliad Holding SASU, 6.500%, 15/10/26 144A	1,062,000	1,058,102	0.04%
Iliad Holding SASU, 7.000%, 15/10/28 144A	1,200,000	1,189,520	0.04%
Iliad Holding SASU, 8.500%, 15/04/31 144A	1,050,000	1,064,094	0.04%
		18,521,835	0.63%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
FRANCE - 0.96% (31st December, 2023: 0.98%) (continued)			
Financial - 0.02% (31st December, 2023: 0.00%)			
Societe Generale SA, 7.132%, 19/01/55 144A	600,000	581,235	0.02%
		581,235	0.02%
Industrial - 0.05% (31st December, 2023: 0.00%)			
Vallourec SACA, 7.500%, 15/04/32 144A	1,600,000	1,654,209	0.05%
		1,654,209	0.05%
Utilities - 0.07% (31st December, 2023: 0.06%)			
Electricite de France SA, 9.125%, 15/12/72 144A ⁽²⁾	1,800,000	1,961,304	0.07%
		1,961,304	0.07%
TOTAL FRANCE		28,462,681	0.96%
GERMANY - 0.08% (31st December, 2023: 0.07%)			
Consumer Cyclical - 0.08% (31st December, 2023: 0.07%)			
IHO Verwaltungs GmbH, 6.000%, 15/05/27 144A	400,000	394,344	0.01%
IHO Verwaltungs GmbH, 6.375%, 15/05/29 144A	2,125,000	2,101,438	0.07%
		2,495,782	0.08%
TOTAL GERMANY		2,495,782	0.08%
IRELAND - 0.23% (31st December, 2023: 0.19%)			
Communications - 0.09% (31st December, 2023: 0.09%)			
Virgin Media Vendor Financing Notes IV DAC, 5.000%, 15/07/28 144A	3,000,000	2,676,469	0.09%
		2,676,469	0.09%
Consumer Cyclical - 0.14% (31st December, 2023: 0.10%)			
Flutter Treasury Designated Activity Co, 6.375%, 29/04/29 144A	800,000	804,620	0.03%
Motion Bondco DAC, 6.625%, 15/11/27 144A	3,325,000	3,228,008	0.11%
		4,032,628	0.14%
TOTAL IRELAND		6,709,097	0.23%
ISRAEL - 0.12% (31st December, 2023: 0.12%)			
Energy - 0.12% (31st December, 2023: 0.12%)			
Enegean Israel Finance Ltd, 5.875%, 30/03/31 144A	1,475,000	1,249,760	0.04%
Energian Israel Finance Ltd, 5.375%, 30/03/28 144A	1,150,000	1,019,245	0.04%
Leviathan Bond Ltd, 6.125%, 30/06/25 144A	1,300,000	1,262,612	0.04%
		3,531,617	0.12%
TOTAL ISRAEL		3,531,617	0.12%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
ITALY - 0.13% (31st December, 2023: 0.13%)			
Financial - 0.13% (31st December, 2023: 0.13%)			
UniCredit SpA, 5.459%, 30/06/35 144A	4,150,000	3,898,862	0.13%
		3,898,862	0.13%
TOTAL ITALY		3,898,862	0.13%
JAPAN - 0.21% (31st December, 2023: 0.03%)			
Communications - 0.18% (31st December, 2023: 0.00%)			
Rakuten Group Inc, 9.750%, 15/04/29 144A	2,525,000	2,607,062	0.09%
Rakuten Group Inc, 11.250%, 15/02/27 144A	2,400,000	2,571,863	0.09%
		5,178,925	0.18%
Consumer Cyclical - 0.03% (31st December, 2023: 0.03%)			
Nissan Motor Co Ltd, 4.810%, 17/09/30 144A	975,000	909,943	0.03%
		909,943	0.03%
TOTAL JAPAN		6,088,868	0.21%
JERSEY - 0.14% (31st December, 2023: 0.11%)			
Consumer Cyclical - 0.14% (31st December, 2023: 0.11%)			
Adient Global Holdings Ltd, 8.250%, 15/04/31 144A	2,575,000	2,690,181	0.09%
Aston Martin Capital Holdings Ltd, 10.000%, 31/03/29 144A	1,400,000	1,379,000	0.05%
		4,069,181	0.14%
TOTAL JERSEY		4,069,181	0.14%
LIBERIA - 0.67% (31st December, 2023: 1.02%)			
Consumer Cyclical - 0.67% (31st December, 2023: 1.02%)			
Royal Caribbean Cruises Ltd, 4.250%, 01/07/26 144A	2,025,000	1,961,226	0.07%
Royal Caribbean Cruises Ltd, 5.375%, 15/07/27 144A	6,025,000	5,927,094	0.20%
Royal Caribbean Cruises Ltd, 5.500%, 31/08/26 144A	2,475,000	2,449,752	0.08%
Royal Caribbean Cruises Ltd, 5.500%, 01/04/28 144A	2,850,000	2,817,937	0.10%
Royal Caribbean Cruises Ltd, 6.250%, 15/03/32 144A	1,500,000	1,513,413	0.05%
Royal Caribbean Cruises Ltd, 7.500%, 15/10/27	2,150,000	2,257,881	0.08%
Royal Caribbean Cruises Ltd, 8.250%, 15/01/29 144A	675,000	712,905	0.02%
Royal Caribbean Cruises Ltd, 9.250%, 15/01/29 144A	1,925,000	2,056,289	0.07%
		19,696,497	0.67%
TOTAL LIBERIA		19,696,497	0.67%
LUXEMBOURG - 1.26% (31st December, 2023: 1.32%)			
Basic Materials - 0.29% (31st December, 2023: 0.31%)			
ArcelorMittal SA, 7.000%, 15/10/39	1,125,000	1,223,334	0.04%
Consolidated Energy Finance SA, 5.625%, 15/10/28 144A	1,675,000	1,427,286	0.05%
Consolidated Energy Finance SA, 6.500%, 15/05/26 144A	1,105,000	1,065,729	0.04%
Herens Holdco Sarl, 4.750%, 15/05/28 144A	2,400,000	2,079,067	0.07%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
LUXEMBOURG - 1.26% (31st December, 2023: 1.32%) (continued)			
Basic Materials - 0.29% (31st December, 2023: 0.31%) (continued)			
Trinseo Materials Operating SCA/Trinseo Materials Finance Inc, 5.125%, 01/04/29 144A	4,918,000	1,905,725	0.06%
Trinseo Materials Operating SCA/Trinseo Materials Finance Inc, 5.375%, 01/09/25 144A	1,090,000	918,325	0.03%
		8,619,466	0.29%
Communications - 0.73% (31st December, 2023: 0.72%)			
Altice Financing SA, 5.000%, 15/01/28 144A	4,750,000	3,663,438	0.12%
Altice Financing SA, 9.625%, 15/07/27 144A	3,200,000	2,944,542	0.10%
Altice France Holding SA, 6.000%, 15/02/28 144A	7,705,000	2,512,678	0.09%
Altice France Holding SA, 10.500%, 15/05/27 144A	7,072,000	2,793,440	0.09%
Intelsat Jackson Holdings SA, 6.500%, 15/03/30 144A	700,000	655,235	0.02%
ION Trading Technologies Sarl, 9.500%, 30/05/29 144A	1,000,000	1,017,810	0.03%
Telecom Italia Capital SA, 6.000%, 30/09/34	256,000	231,241	0.01%
Telecom Italia Capital SA, 6.000%, 30/09/34 144A	3,969,000	3,792,797	0.13%
Telecom Italia Capital SA, 6.375%, 15/11/33	461,000	431,307	0.02%
Telecom Italia Capital SA, 6.375%, 15/11/33 144A	2,739,000	2,674,569	0.09%
Telecom Italia Capital SA, 7.200%, 18/07/36	226,000	217,012	0.01%
Telecom Italia Capital SA, 7.200%, 18/07/36 144A	674,000	695,214	0.02%
		21,629,283	0.73%
Consumer Non-Cyclical - 0.03% (31st December, 2023: 0.09%)			
Endo Luxembourg Finance Co I Sarl/Endo US Inc, 6.125%, 01/04/29 144A ⁽²⁾	2,750,000	0	0.00%
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, 14.750%, 14/11/28 144A	735,131	801,124	0.03%
		801,124	0.03%
Diversified - 0.06% (31st December, 2023: 0.00%)			
Stena International SA, 7.250%, 15/01/31 144A	1,050,000	1,073,982	0.03%
Stena International SA, 7.625%, 15/02/31 144A	800,000	818,885	0.03%
		1,892,867	0.06%
Industrial - 0.06% (31st December, 2023: 0.12%)			
ARD Finance SA, 6.500%, 30/06/27 144A	7,180,898	1,835,868	0.06%
		1,835,868	0.06%
Technology - 0.09% (31st December, 2023: 0.08%)			
Camelot Finance SA, 4.500%, 01/11/26 144A	2,675,000	2,586,431	0.09%
		2,586,431	0.09%
TOTAL LUXEMBOURG		37,365,039	1.26%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
MARSHALL ISLAND - 0.11% (31st December, 2023: 0.10%)			
Industrial - 0.11% (31st December, 2023: 0.10%)			
Seaspan Corp, 5.500%, 01/08/29 144A	3,650,000	3,243,938	0.11%
		3,243,938	0.11%
TOTAL MARSHALL ISLAND		3,243,938	0.11%
MEXICO - 0.12% (31st December, 2023: 0.21%)			
Industrial - 0.12% (31st December, 2023: 0.21%)			
Cemex SAB de CV, 5.450%, 19/11/29 144A	3,600,000	3,538,671	0.12%
		3,538,671	0.12%
TOTAL MEXICO		3,538,671	0.12%
MULTINATIONAL - 1.15% (31st December, 2023: 1.41%)			
Communications - 0.08% (31st December, 2023: 0.08%)			
Connect Finco Sarl/Connect US Finco LLC, 6.750%, 01/10/26 144A	2,500,000	2,409,093	0.08%
		2,409,093	0.08%
Consumer Cyclical - 0.50% (31st December, 2023: 0.46%)			
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.500%, 20/04/26 144A	1,400,000	1,385,454	0.05%
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.750%, 20/04/29 144A	6,600,000	6,431,700	0.22%
Clarios Global LP/Clarios US Finance Co, 6.250%, 15/05/26 144A	225,000	224,719	0.01%
Clarios Global LP/Clarios US Finance Co, 8.500%, 15/05/27 144A	625,000	628,906	0.02%
Eagle Intermediate Global Holding BV/Eagle US Finance LLC, 7.500%, 01/05/25 144A	2,350,000	1,338,339	0.04%
VistaJet Malta Finance PLC/Vista Management Holding Inc, 6.375%, 01/02/30 144A	2,625,000	2,060,362	0.07%
VistaJet Malta Finance PLC/Vista Management Holding Inc, 7.875%, 01/05/27 144A	3,125,000	2,759,206	0.09%
		14,828,686	0.50%
Consumer Non-Cyclical - 0.27% (31st December, 2023: 0.35%)			
Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 SarI, 4.625%, 01/06/28 144A	4,300,000	3,915,385	0.14%
Endo Dac/Endo Finance LLC/Endo Finco Inc, 6.000%, 30/06/28 144A ⁽¹⁾	2,814,000	0	0.00%
Endo Dac/Endo Finance LLC/Endo Finco Inc, 9.500%, 31/07/27 144A ⁽¹⁾	7,841,000	0	0.00%
Herbalife Nutrition Ltd/HLF Financing Inc, 7.875%, 01/09/25 144A	1,629,000	1,600,493	0.05%
Paysafe Finance Plc/Paysafe Holdings US Corp, 4.000%, 15/06/29 144A	2,550,000	2,343,410	0.08%
		7,859,288	0.27%
Energy - 0.05% (31st December, 2023: 0.05%)			
Borr IHC Ltd/Borr Finance LLC, 10.000%, 15/11/28 144A	674,390	706,393	0.02%
Borr IHC Ltd/Borr Finance LLC, 10.375%, 15/11/30 144A	804,976	844,296	0.03%
		1,550,689	0.05%
Industrial - 0.25% (31st December, 2023: 0.47%)			
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc, 6.000%, 15/06/27 144A	3,975,000	3,907,813	0.13%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
MULTINATIONAL - 1.15% (31st December, 2023: 1.41%) (continued)			
Industrial - 0.25% (31st December, 2023: 0.47%) (continued)			
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 4.125%, 15/08/26 144A	1,250,000	1,082,048	0.04%
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 5.250%, 15/08/27 144A	4,125,000	2,548,933	0.08%
		7,538,794	0.25%
TOTAL MULTINATIONAL		34,186,550	1.15%
NETHERLANDS - 1.46% (31st December, 2023: 1.17%)			
Basic Materials - 0.39% (31st December, 2023: 0.10%)			
Alcoa Nederland Holding BV, 5.500%, 15/12/27 144A	1,625,000	1,598,675	0.05%
Alcoa Nederland Holding BV, 6.125%, 15/05/28 144A	5,561,000	5,538,033	0.19%
Alcoa Nederland Holding BV, 7.125%, 15/03/31 144A	3,250,000	3,336,790	0.11%
Axalta Coating Systems Dutch Holding B BV, 7.250%, 15/02/31 144A	1,000,000	1,042,062	0.04%
		11,515,560	0.39%
Communications - 0.45% (31st December, 2023: 0.50%)			
Sunrise FinCo I BV, 4.875%, 15/07/31 144A	7,000,000	6,317,500	0.21%
Sunrise HoldCo IV BV, 5.500%, 15/01/28 144A	2,200,000	2,121,680	0.07%
VZ Secured Financing BV, 5.000%, 15/01/32 144A	1,325,000	1,129,450	0.04%
Ziggo Bond Co BV, 5.125%, 28/02/30 144A	1,400,000	1,188,279	0.04%
Ziggo Bond Co BV, 6.000%, 15/01/27 144A	2,750,000	2,696,953	0.09%
		13,453,862	0.45%
Consumer Non-Cyclical - 0.13% (31st December, 2023: 0.12%)			
Sigma Holdco BV, 7.875%, 15/05/26 144A	3,986,000	3,940,908	0.13%
		3,940,908	0.13%
Industrial - 0.42% (31st December, 2023: 0.38%)			
OI European Group BV, 4.750%, 15/02/30 144A	4,705,000	4,300,982	0.14%
Sensata Technologies BV, 4.000%, 15/04/29 144A	6,675,000	6,124,312	0.21%
Sensata Technologies BV, 5.875%, 01/09/30 144A	2,000,000	1,957,740	0.07%
		12,383,034	0.42%
Technology - 0.07% (31st December, 2023: 0.07%)			
Elastic NV, 4.125%, 15/07/29 144A	2,175,000	1,983,570	0.07%
		1,983,570	0.07%
TOTAL NETHERLANDS		43,276,934	1.46%
PANAMA - 1.38% (31st December, 2023: 1.57%)			
Consumer Cyclical - 1.38% (31st December, 2023: 1.57%)			
Carnival Corp, 5.750%, 01/03/27 144A	19,186,000	18,946,776	0.64%
Carnival Corp, 6.000%, 01/05/29 144A	5,275,000	5,210,373	0.18%
Carnival Corp, 6.650%, 15/01/28	2,075,000	2,089,857	0.07%
Carnival Corp, 7.000%, 15/08/29 144A	1,125,000	1,166,434	0.04%
Carnival Corp, 7.625%, 01/03/26 144A	7,075,000	7,147,332	0.24%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
PANAMA - 1.38% (31st December, 2023: 1.57%) (continued)			
Consumer Cyclical - 1.38% (31st December, 2023: 1.57%) (continued)			
Carnival Corp, 10.500%, 01/06/30 144A	5,775,000	6,280,568	0.21%
		40,841,340	1.38%
TOTAL PANAMA		40,841,340	1.38%
SPAIN - 0.07% (31st December, 2023: 0.07%)			
Consumer Non-Cyclical - 0.07% (31st December, 2023: 0.07%)			
Grifols SA, 4.750%, 15/10/28 144A	2,300,000	1,983,247	0.07%
		1,983,247	0.07%
TOTAL SPAIN		1,983,247	0.07%
UNITED KINGDOM - 1.70% (31st December, 2023: 1.57%)			
Basic Materials - 0.09% (31st December, 2023: 0.06%)			
INEOS Finance Plc, 6.750%, 15/05/28 144A	1,800,000	1,802,876	0.06%
INEOS Finance Plc, 7.500%, 15/04/29 144A	750,000	757,370	0.03%
		2,560,246	0.09%
Communications - 0.45% (31st December, 2023: 0.46%)			
Virgin Media Finance Plc, 5.000%, 15/07/30 144A	2,900,000	2,393,628	0.08%
Vmed O2 UK Financing I Plc, 4.250%, 31/01/31 144A	3,250,000	2,697,500	0.09%
Vmed O2 UK Financing I Plc, 4.750%, 15/07/31 144A	5,750,000	4,858,750	0.16%
Vodafone Group Plc, 7.000%, 04/04/79	3,375,000	3,482,781	0.12%
		13,432,659	0.45%
Consumer Cyclical - 0.68% (31st December, 2023: 0.60%)			
Carnival Plc, 7.875%, 01/06/27	2,525,000	2,653,414	0.09%
Global Auto Holdings Ltd/AAG FH UK Ltd, 8.375%, 15/01/29 144A	3,400,000	3,311,770	0.11%
Global Auto Holdings Ltd/AAG FH UK Ltd, 8.750%, 15/01/32 144A	3,200,000	3,050,469	0.10%
International Game Technology Plc, 4.125%, 15/04/26 144A	504,000	490,824	0.02%
International Game Technology Plc, 5.250%, 15/01/29 144A	400,000	386,004	0.01%
Jaguar Land Rover Automotive Plc, 5.500%, 15/07/29 144A	2,475,000	2,372,690	0.08%
Jaguar Land Rover Automotive Plc, 5.875%, 15/01/28 144A	3,200,000	3,138,683	0.11%
Jaguar Land Rover Automotive Plc, 7.750%, 15/10/25 144A	2,900,000	2,918,410	0.10%
Mclaren Finance Plc, 7.500%, 01/08/26 144A	2,200,000	1,917,071	0.06%
		20,239,335	0.68%
Energy - 0.15% (31st December, 2023: 0.15%)			
Ithaca Energy North Sea Plc, 9.000%, 15/07/26 144A	4,500,000	4,556,871	0.15%
		4,556,871	0.15%
Financial - 0.33% (31st December, 2023: 0.20%)			
Barclays Plc, 6.125%, 15/12/72 ⁽²⁾	200,000	196,113	0.01%
Barclays Plc, 9.625%, 15/03/73 ⁽²⁾	2,300,000	2,489,805	0.08%
Howden UK Refinance Plc/Howden UK Refinance 2 Plc/Howden US Refinance LLC, 7.250%, 15/02/31 144A	800,000	796,117	0.03%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 1.70% (31st December, 2023: 1.57%) (continued)			
Financial - 0.33% (31st December, 2023: 0.20%) (continued)			
Howden UK Refinance Plc/Howden UK Refinance 2 Plc/Howden US			
Refinance LLC, 8.125%, 15/02/32 144A	600,000	596,580	0.02%
Macquarie Airfinance Holdings Ltd, 6.400%, 26/03/29 144A	775,000	788,160	0.03%
Macquarie Airfinance Holdings Ltd, 6.500%, 26/03/31 144A	1,075,000	1,103,568	0.04%
Macquarie Airfinance Holdings Ltd, 8.125%, 30/03/29 144A	1,250,000	1,320,831	0.04%
Macquarie Airfinance Holdings Ltd, 8.375%, 01/05/28 144A	1,050,000	1,107,341	0.04%
NatWest Group Plc, 8.000%, 30/09/72 ⁽²⁾	1,200,000	1,207,920	0.04%
		9,606,435	0.33%
TOTAL UNITED KINGDOM		50,395,546	1.70%
UNITED STATES - 77.95% (31st December, 2023: 77.32%)			
Basic Materials - 3.18% (31st December, 2023: 3.16%)			
Appvion Inc, 9.000%, 01/06/25 144A	6,875,000	0	0.00%
Arsenal AIC Parent LLC, 8.000%, 01/10/30 144A	3,500,000	3,675,000	0.12%
Arsenal AIC Parent LLC, 11.500%, 01/10/31 144A	1,025,000	1,146,304	0.04%
ASP Unifrax Holdings Inc, 7.500%, 30/09/29 144A	625,000	317,344	0.01%
ATI Inc, 4.875%, 01/10/29	1,400,000	1,312,472	0.04%
ATI Inc, 5.125%, 01/10/31	3,195,000	2,952,659	0.10%
ATI Inc, 7.250%, 15/08/30	1,250,000	1,291,392	0.04%
Avient Corp, 5.750%, 15/05/25 144A	2,625,000	2,615,156	0.09%
Avient Corp, 7.125%, 01/08/30 144A	2,575,000	2,622,354	0.09%
Big River Steel LLC/BRS Finance Corp, 6.625%, 31/01/29 144A	2,720,000	2,728,051	0.09%
Carpenter Technology Corp, 6.375%, 15/07/28	3,839,000	3,840,441	0.13%
Chemours Co/The, 4.625%, 15/11/29 144A	1,900,000	1,640,394	0.05%
Chemours Co/The, 5.375%, 15/05/27	1,950,000	1,853,621	0.06%
Chemours Co/The, 5.750%, 15/11/28 144A	4,268,000	3,947,172	0.13%
Cleveland-Cliffs Inc, 4.875%, 01/03/31 144A	2,125,000	1,866,812	0.06%
Cleveland-Cliffs Inc, 5.875%, 01/06/27	3,925,000	3,903,159	0.13%
Cleveland-Cliffs Inc, 6.750%, 15/04/30 144A	1,700,000	1,681,028	0.06%
Coeur Mining Inc, 5.125%, 15/02/29 144A	1,900,000	1,791,225	0.06%
Commercial Metals Co, 4.125%, 15/01/30	1,300,000	1,189,851	0.04%
Commercial Metals Co, 4.375%, 15/03/32	1,300,000	1,166,100	0.04%
Cornerstone Chemical Co LLC, 10.250%, 01/09/27 144A	1,100,000	684,750	0.02%
CVR Partners LP/CVR Nitrogen Finance Corp, 6.125%, 15/06/28 144A	825,000	792,120	0.03%
Domtar Corp, 6.750%, 01/10/28 144A	2,278,000	2,054,756	0.07%
Innophos Holdings Inc, 9.375%, 15/02/28 144A	1,400,000	1,198,652	0.04%
Iris Holdings Inc, 8.750%, 15/02/26 144A	2,375,000	1,953,734	0.07%
Kaiser Aluminum Corp, 4.500%, 01/06/31 144A	965,000	853,950	0.03%
Kaiser Aluminum Corp, 4.625%, 01/03/28 144A	2,675,000	2,494,438	0.08%
Mercer International Inc, 5.125%, 01/02/29	1,577,000	1,387,886	0.05%
Minerals Technologies Inc, 5.000%, 01/07/28 144A	2,150,000	2,039,813	0.07%
Novelis Corp, 3.250%, 15/11/26 144A	1,475,000	1,387,800	0.05%
Novelis Corp, 3.875%, 15/08/31 144A	325,000	281,362	0.01%
Novelis Corp, 4.750%, 30/01/30 144A	2,375,000	2,207,491	0.07%
Olin Corp, 5.000%, 01/02/30	1,150,000	1,086,586	0.04%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Basic Materials - 3.18% (31st December, 2023: 3.16%) (continued)			
Olin Corp, 5.625%, 01/08/29	4,025,000	3,948,752	0.13%
Olympus Water US Holding Corp, 4.250%, 01/10/28 144A	1,000,000	911,140	0.03%
Olympus Water US Holding Corp, 6.250%, 01/10/29 144A	3,850,000	3,522,162	0.12%
Olympus Water US Holding Corp, 7.125%, 01/10/27 144A	1,450,000	1,461,378	0.05%
Olympus Water US Holding Corp, 7.250%, 15/06/31 144A	1,400,000	1,398,533	0.05%
Polar US Borrower LLC/Schenectady International Group Inc, 6.750%, 15/05/26 144A	2,925,000	845,325	0.03%
Rain Carbon Inc, 12.250%, 01/09/29 144A	725,000	780,662	0.03%
SCIH Salt Holdings Inc, 4.875%, 01/05/28 144A	2,925,000	2,719,911	0.09%
SCIH Salt Holdings Inc, 6.625%, 01/05/29 144A	3,400,000	3,191,029	0.11%
SCIL IV LLC/SCIL USA Holdings LLC, 5.375%, 01/11/26 144A	3,050,000	2,946,920	0.10%
TMS International Corp/DE, 6.250%, 15/04/29 144A	1,150,000	1,056,908	0.04%
Tronox Inc, 4.625%, 15/03/29 144A	5,150,000	4,650,504	0.16%
WR Grace Holdings LLC, 4.875%, 15/06/27 144A	2,175,000	2,086,652	0.07%
WR Grace Holdings LLC, 5.625%, 15/08/29 144A	3,450,000	3,164,582	0.11%
WR Grace Holdings LLC, 7.375%, 01/03/31 144A	1,450,000	1,467,390	0.05%
		94,115,721	3.18%
Communications - 9.06% (31st December, 2023: 10.64%)			
Acuris Finance US Inc/Acuris Finance Sarl, 5.000%, 01/05/28 144A	1,675,000	1,507,500	0.05%
AMC Networks Inc, 4.250%, 15/02/29	5,025,000	3,394,439	0.11%
AMC Networks Inc, 10.250%, 15/01/29 144A	450,000	444,096	0.02%
Audacy Capital Corp, 6.750%, 31/03/29 144A ⁽¹⁾	1,575,000	59,063	0.00%
Cablevision Lightpath LLC, 5.625%, 15/09/28 144A	1,000,000	807,290	0.03%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 01/02/31 144A	2,350,000	1,920,608	0.07%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 15/01/34 144A	4,225,000	3,211,000	0.11%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 15/08/30 144A	491,000	415,509	0.01%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/05/32	9,596,000	7,748,770	0.26%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/06/33 144A	11,051,000	8,688,849	0.29%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.750%, 01/03/30 144A	4,800,000	4,158,650	0.14%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.750%, 01/02/32 144A	16,864,000	13,855,093	0.47%
CCO Holdings LLC/CCO Holdings Capital Corp, 5.000%, 01/02/28 144A	275,000	257,125	0.01%
CCO Holdings LLC/CCO Holdings Capital Corp, 5.125%, 01/05/27 144A	1,975,000	1,898,749	0.06%
CCO Holdings LLC/CCO Holdings Capital Corp, 5.375%, 01/06/29 144A	875,000	797,659	0.03%
CCO Holdings LLC/CCO Holdings Capital Corp, 6.375%, 01/09/29 144A	9,075,000	8,624,435	0.29%
CCO Holdings LLC/CCO Holdings Capital Corp, 7.375%, 01/03/31 144A	325,000	320,135	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital, 5.375%, 01/05/47	5,250,000	4,223,582	0.14%
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, 23/10/45	1,005,000	924,351	0.03%
Ciena Corp, 4.000%, 31/01/30 144A	975,000	882,375	0.03%
Clear Channel Outdoor Holdings Inc, 5.125%, 15/08/27 144A	5,736,000	5,475,700	0.19%
Clear Channel Outdoor Holdings Inc, 7.500%, 01/06/29 144A	2,450,000	2,048,813	0.07%
Clear Channel Outdoor Holdings Inc, 7.750%, 15/04/28 144A	3,225,000	2,827,615	0.10%
Clear Channel Outdoor Holdings Inc, 7.875%, 01/04/30 144A	2,300,000	2,316,567	0.08%
Cogent Communications Group Inc, 7.000%, 15/06/27 144A	3,300,000	3,271,049	0.11%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Communications - 9.06% (31st December, 2023: 10.64%) (continued)			
Cogent Communications Group Inc/Cogent Communications Finance Inc, 7.000%, 15/06/27 144A	1,075,000	1,062,229	0.04%
CommScope Inc, 4.750%, 01/09/29 144A	325,000	225,875	0.01%
CommScope Inc, 6.000%, 01/03/26 144A	2,300,000	2,029,750	0.07%
CommScope Inc, 7.125%, 01/07/28 144A	2,725,000	1,129,286	0.04%
CommScope Inc, 8.250%, 01/03/27 144A	575,000	275,305	0.01%
CommScope Technologies LLC, 5.000%, 15/03/27 144A	1,775,000	742,380	0.03%
CommScope Technologies LLC, 6.000%, 15/06/25 144A	1,168,000	959,614	0.03%
CSC Holdings LLC, 4.125%, 01/12/30 144A	1,503,000	973,996	0.03%
CSC Holdings LLC, 4.500%, 15/11/31 144A	3,125,000	2,018,448	0.07%
CSC Holdings LLC, 4.625%, 01/12/30 144A	3,875,000	1,414,375	0.05%
CSC Holdings LLC, 5.000%, 15/11/31 144A	5,275,000	1,912,187	0.06%
CSC Holdings LLC, 5.375%, 01/02/28 144A	600,000	454,507	0.02%
CSC Holdings LLC, 5.750%, 15/01/30 144A	4,350,000	1,639,787	0.06%
CSC Holdings LLC, 6.500%, 01/02/29 144A	4,200,000	3,087,350	0.10%
CSC Holdings LLC, 7.500%, 01/04/28 144A	2,500,000	1,325,000	0.05%
CSC Holdings LLC, 11.250%, 15/05/28 144A	362,000	314,435	0.01%
CSC Holdings LLC, 11.750%, 31/01/29 144A	3,700,000	3,163,500	0.11%
Directv Financing LLC, 8.875%, 01/02/30 144A	75,000	73,355	0.00%
Directv Financing LLC/Directv Financing Co-Obligor Inc, 5.875%, 15/08/27 144A	6,050,000	5,677,350	0.19%
DISH DBS Corp, 5.125%, 01/06/29	3,450,000	1,375,515	0.05%
DISH DBS Corp, 5.250%, 01/12/26 144A	5,750,000	4,562,214	0.15%
DISH DBS Corp, 5.750%, 01/12/28 144A	1,175,000	809,281	0.03%
DISH DBS Corp, 7.375%, 01/07/28	3,400,000	1,445,000	0.05%
DISH DBS Corp, 7.750%, 01/07/26	1,100,000	684,492	0.02%
DISH Network Corp, 11.750%, 15/11/27 144A	5,950,000	5,831,000	0.20%
Embarq Corp, 7.995%, 01/06/36	3,403,000	408,360	0.01%
Frontier Communications Holdings LLC, 5.000%, 01/05/28 144A	3,650,000	3,443,885	0.12%
Frontier Communications Holdings LLC, 5.875%, 15/10/27 144A	3,625,000	3,532,744	0.12%
Frontier Communications Holdings LLC, 5.875%, 01/11/29	1,659,951	1,447,671	0.05%
Frontier Communications Holdings LLC, 6.000%, 15/01/30 144A	4,700,000	4,099,512	0.14%
Frontier Communications Holdings LLC, 6.750%, 01/05/29 144A	3,850,000	3,526,569	0.12%
Frontier Communications Holdings LLC, 8.625%, 15/03/31 144A	2,275,000	2,346,558	0.08%
Frontier Communications Holdings LLC, 8.750%, 15/05/30 144A	2,300,000	2,392,000	0.08%
GCI LLC, 4.750%, 15/10/28 144A	1,175,000	1,074,179	0.04%
Gen Digital Inc, 6.750%, 30/09/27 144A	1,925,000	1,949,063	0.07%
Gen Digital Inc, 7.125%, 30/09/30 144A	3,300,000	3,380,157	0.11%
Go Daddy Operating Co LLC/GD Finance Co Inc, 3.500%, 01/03/29 144A	650,000	585,507	0.02%
Go Daddy Operating Co LLC/GD Finance Co Inc, 5.250%, 01/12/27 144A	5,070,000	4,960,267	0.17%
GoTo Group Inc, 5.500%, 01/05/28 144A	3,022,250	1,718,300	0.05%
Gray Television Inc, 4.750%, 15/10/30 144A	300,000	175,825	0.01%
Gray Television Inc, 5.375%, 15/11/31 144A	3,325,000	1,878,625	0.06%
Hughes Satellite Systems Corp, 6.625%, 01/08/26	2,365,000	1,117,019	0.04%
iHeartCommunications Inc, 4.750%, 15/01/28 144A	1,450,000	731,525	0.03%
iHeartCommunications Inc, 5.250%, 15/08/27 144A	4,025,000	2,157,316	0.07%
iHeartCommunications Inc, 6.375%, 01/05/26	746,858	576,948	0.02%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Communications - 9.06% (31st December, 2023: 10.64%) (continued)			
iHeartCommunications Inc, 8.375%, 01/05/27	2,813,000	1,048,311	0.04%
Lamar Media Corp, 4.875%, 15/01/29	625,000	600,000	0.02%
Level 3 Financing Inc, 3.750%, 15/07/29 144A	4,025,000	1,249,092	0.04%
Level 3 Financing Inc, 4.250%, 01/07/28 144A	8,150,000	3,038,868	0.10%
Level 3 Financing Inc, 4.625%, 15/09/27 144A	3,024,000	1,593,112	0.05%
Level 3 Financing Inc, 10.500%, 15/05/30 144A	672,000	668,002	0.02%
Match Group Holdings II LLC, 5.000%, 15/12/27 144A	1,650,000	1,580,914	0.05%
McGraw-Hill Education Inc, 8.000%, 01/08/29 144A	3,100,000	3,009,713	0.10%
Midcontinent Communications/Midcontinent Finance Corp, 5.375%, 15/08/27 144A	2,400,000	2,323,132	0.08%
Millennium Escrow Corp, 6.625%, 01/08/26 144A	2,450,000	1,280,952	0.04%
Neptune Bidco US Inc, 9.290%, 15/04/29 144A	9,275,000	8,911,394	0.30%
Newfold Digital Holdings Group Inc, 6.000%, 15/02/29 144A	1,575,000	1,129,669	0.04%
News Corp, 3.875%, 15/05/29 144A	5,554,000	5,107,070	0.17%
News Corp, 5.125%, 15/02/32 144A	7,245,000	6,857,696	0.23%
Nokia of America Corp, 6.450%, 15/03/29	4,368,000	4,248,841	0.14%
Outfront Media Capital LLC/Outfront Media Capital Corp, 4.250%, 15/01/29 144A	3,050,000	2,778,859	0.09%
Outfront Media Capital LLC/Outfront Media Capital Corp, 4.625%, 15/03/30 144A	1,050,000	944,144	0.03%
Outfront Media Capital LLC/Outfront Media Capital Corp, 5.000%, 15/08/27 144A	7,500,000	7,262,850	0.25%
Scripps Escrow II Inc, 3.875%, 15/01/29 144A	75,000	51,337	0.00%
Scripps Escrow II Inc, 5.375%, 15/01/31 144A	950,000	425,931	0.01%
Scripps Escrow Inc, 5.875%, 15/07/27 144A	1,125,000	680,188	0.02%
Sinclair Television Group Inc, 4.125%, 01/12/30 144A	2,375,000	1,586,666	0.05%
Sinclair Television Group Inc, 5.125%, 15/02/27 144A	2,696,000	2,411,572	0.08%
Sirius XM Radio Inc, 3.125%, 01/09/26 144A	2,275,000	2,140,580	0.07%
Sirius XM Radio Inc, 3.875%, 01/09/31 144A	6,400,000	5,229,400	0.18%
Sirius XM Radio Inc, 4.000%, 15/07/28 144A	2,675,000	2,416,235	0.08%
Sirius XM Radio Inc, 5.000%, 01/08/27 144A	3,954,000	3,783,687	0.13%
Sirius XM Radio Inc, 5.500%, 01/07/29 144A	1,800,000	1,692,450	0.06%
TEGNA Inc, 4.625%, 15/03/28	750,000	678,975	0.02%
TEGNA Inc, 5.000%, 15/09/29	1,000,000	881,520	0.03%
Uber Technologies Inc, 6.250%, 15/01/28 144A	3,372,000	3,365,678	0.11%
Uber Technologies Inc, 7.500%, 15/09/27 144A	3,150,000	3,212,753	0.11%
Uber Technologies Inc, 8.000%, 01/11/26 144A	2,870,000	2,896,906	0.10%
Univision Communications Inc, 4.500%, 01/05/29 144A	5,175,000	4,343,766	0.15%
Univision Communications Inc, 6.625%, 01/06/27 144A	4,675,000	4,473,456	0.15%
Univision Communications Inc, 7.375%, 30/06/30 144A	2,685,000	2,496,341	0.08%
Univision Communications Inc, 8.000%, 15/08/28 144A	1,850,000	1,803,883	0.06%
Univision Communications Inc, 8.500%, 31/07/31 144A	25,000	24,283	0.00%
Viasat Inc, 6.500%, 15/07/28 144A	250,000	190,591	0.01%
Viasat Inc, 7.500%, 30/05/31 144A	951,000	636,885	0.02%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Communications - 9.06% (31st December, 2023: 10.64%) (continued)			
Windstream Escrow LLC/Windstream Escrow Finance Corp, 7.750%, 15/08/28 144A	1,756,000	1,659,051	0.06%
Zayo Group Holdings Inc, 4.000%, 01/03/27 144A	3,300,000	2,623,981	0.09%
		268,106,017	9.06%
Consumer Cyclical - 15.50% (31st December, 2023: 16.85%)			
Abercrombie & Fitch Management Co, 8.750%, 15/07/25 144A	1,725,000	1,727,566	0.06%
Acushnet Co, 7.375%, 15/10/28 144A	850,000	881,669	0.03%
Adams Homes Inc, 9.250%, 15/10/28 144A	5,400,000	5,546,556	0.19%
Affinity Interactive, 6.875%, 15/12/27 144A	2,818,000	2,488,869	0.08%
Allegiant Travel Co, 7.250%, 15/08/27 144A	1,800,000	1,711,615	0.06%
Allen Media LLC/Allen Media Co-Issuer Inc, 10.500%, 15/02/28 144A	1,250,000	546,875	0.02%
Allison Transmission Inc, 3.750%, 30/01/31 144A	1,600,000	1,404,145	0.05%
AMC Entertainment Holdings Inc, 5.875%, 15/11/26	700,000	473,046	0.02%
AMC Entertainment Holdings Inc, 10.000%, 15/06/26 144A	2,758,842	2,372,604	0.08%
American Airlines Inc, 7.250%, 15/02/28 144A	2,875,000	2,881,289	0.10%
American Airlines Inc, 8.500%, 15/05/29 144A	4,075,000	4,244,927	0.14%
American Axle & Manufacturing Inc, 6.500%, 01/04/27	225,000	224,275	0.01%
Asbury Automotive Group Inc, 4.500%, 01/03/28	1,542,000	1,462,972	0.05%
Asbury Automotive Group Inc, 4.625%, 15/11/29 144A	1,350,000	1,247,231	0.04%
Asbury Automotive Group Inc, 4.750%, 01/03/30	675,000	624,018	0.02%
Asbury Automotive Group Inc, 5.000%, 15/02/32 144A	575,000	520,650	0.02%
Ashton Woods USA LLC/Ashton Woods Finance Co, 4.625%, 01/08/29 144A	1,525,000	1,376,419	0.05%
Ashton Woods USA LLC/Ashton Woods Finance Co, 4.625%, 01/04/30 144A	2,700,000	2,419,589	0.08%
Ashton Woods USA LLC/Ashton Woods Finance Co, 6.625%, 15/01/28 144A	2,679,000	2,673,340	0.09%
Bath & Body Works Inc, 6.625%, 01/10/30 144A	3,080,000	3,082,695	0.10%
Bath & Body Works Inc, 6.750%, 01/07/36	5,105,000	5,095,054	0.17%
Bath & Body Works Inc, 6.875%, 01/11/35	525,000	529,594	0.02%
Bath & Body Works Inc, 9.375%, 01/07/25 144A	748,000	771,659	0.03%
BCPE Empire Holdings Inc, 7.625%, 01/05/27 144A	4,350,000	4,208,799	0.14%
BCPE Ulysses Intermediate Inc, 7.750%, 01/04/27 144A	1,750,000	1,704,062	0.06%
Beacon Roofing Supply Inc, 4.125%, 15/05/29 144A	3,298,000	3,015,578	0.10%
Beacon Roofing Supply Inc, 4.500%, 15/11/26 144A	3,800,000	3,674,600	0.12%
Beacon Roofing Supply Inc, 6.500%, 01/08/30 144A	2,696,000	2,712,365	0.09%
Beazer Homes USA Inc, 5.875%, 15/10/27	825,000	815,503	0.03%
Beazer Homes USA Inc, 7.250%, 15/10/29	3,275,000	3,278,741	0.11%
Beazer Homes USA Inc, 7.500%, 15/03/31 144A	825,000	825,665	0.03%
Boyd Gaming Corp, 4.750%, 01/12/27	1,125,000	1,079,999	0.04%
Boyd Gaming Corp, 4.750%, 15/06/31 144A	2,649,000	2,404,130	0.08%
Boyne USA Inc, 4.750%, 15/05/29 144A	1,600,000	1,495,619	0.05%
Caesars Entertainment Inc, 4.625%, 15/10/29 144A	6,855,000	6,278,287	0.21%
Caesars Entertainment Inc, 6.500%, 15/02/32 144A	725,000	728,625	0.02%
Caesars Entertainment Inc, 7.000%, 15/02/30 144A	866,000	884,879	0.03%
Carvana Co, 12.000%, 01/12/28 144A	1,275,000	1,370,625	0.05%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Cyclical - 15.50% (31st December, 2023: 16.85%) (continued)			
Carvana Co, 13.000%, 01/06/30 144A	475,000	520,541	0.02%
Carvana Co, 14.000%, 01/06/31 144A	975,000	1,096,063	0.04%
Cedar Fair LP, 5.250%, 15/07/29	1,250,000	1,197,925	0.04%
Cedar Fair LP/Canada's Wonderland Co/Magnum Management Corp/Millennium Op, 5.375%, 15/04/27	425,000	421,387	0.01%
Cedar Fair LP/Canada's Wonderland Co/Magnum Management Corp/Millennium Op, 6.500%, 01/10/28	3,875,000	3,888,417	0.13%
Century Communities Inc, 3.875%, 15/08/29 144A	2,150,000	1,939,300	0.07%
Century Communities Inc, 6.750%, 01/06/27	1,000,000	1,004,937	0.03%
Churchill Downs Inc, 5.500%, 01/04/27 144A	3,880,000	3,830,594	0.13%
Churchill Downs Inc, 5.750%, 01/04/30 144A	1,000,000	970,974	0.03%
Cinemark USA Inc, 5.250%, 15/07/28 144A	1,500,000	1,434,469	0.05%
Cougar JV Subsidiary LLC, 8.000%, 15/05/32 144A	250,000	258,437	0.01%
Crocs Inc, 4.125%, 15/08/31 144A	3,300,000	2,876,444	0.10%
Crocs Inc, 4.250%, 15/03/29 144A	1,650,000	1,504,408	0.05%
Dana Inc, 4.500%, 15/02/32	900,000	773,972	0.03%
Dealer Tire LLC/DT Issuer LLC, 8.000%, 01/02/28 144A	2,575,000	2,491,415	0.08%
Dornoch Debt Merger Sub Inc, 6.625%, 15/10/29 144A	5,500,000	4,675,000	0.16%
Dream Finders Homes Inc, 8.250%, 15/08/28 144A	2,000,000	2,047,500	0.07%
Empire Resorts Inc, 7.750%, 01/11/26 144A	2,650,000	2,477,750	0.08%
Evergreen Acqco 1 LP/TVI Inc, 9.750%, 26/04/28 144A	852,000	907,380	0.03%
Exide Technologies, 11.000%, 30/04/25	17,319	0	0.00%
Ferrellgas LP/Ferrellgas Finance Corp, 5.375%, 01/04/26 144A	5,200,000	5,085,600	0.17%
Ferrellgas LP/Ferrellgas Finance Corp, 5.875%, 01/04/29 144A	4,475,000	4,123,041	0.14%
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co Inc, 6.750%, 15/01/30 144A	3,950,000	3,475,259	0.12%
FirstCash Inc, 4.625%, 01/09/28 144A	2,350,000	2,208,916	0.08%
FirstCash Inc, 5.625%, 01/01/30 144A	1,700,000	1,608,483	0.05%
FirstCash Inc, 6.875%, 01/03/32 144A	2,475,000	2,462,625	0.08%
Ford Motor Co, 3.250%, 12/02/32	865,000	718,366	0.02%
Ford Motor Co, 4.750%, 15/01/43	2,321,000	1,898,640	0.06%
Ford Motor Co, 5.291%, 08/12/46	4,417,000	3,912,650	0.13%
Ford Motor Co, 6.100%, 19/08/32	150,000	150,681	0.01%
Ford Motor Co, 7.450%, 16/07/31	225,000	242,913	0.01%
Ford Motor Credit Co LLC, 4.000%, 13/11/30	1,650,000	1,476,843	0.05%
Ford Motor Credit Co LLC, 5.113%, 03/05/29	7,025,000	6,808,903	0.23%
Ford Motor Credit Co LLC, 6.800%, 12/05/28	4,000,000	4,131,895	0.14%
Ford Motor Credit Co LLC, 7.350%, 06/03/30	1,425,000	1,513,070	0.05%
Forestar Group Inc, 3.850%, 15/05/26 144A	2,675,000	2,562,504	0.09%
Forestar Group Inc, 5.000%, 01/03/28 144A	1,975,000	1,895,420	0.06%
Foundation Building Materials Inc, 6.000%, 01/03/29 144A	2,125,000	1,887,103	0.06%
Full House Resorts Inc, 8.250%, 15/02/28 144A	3,075,000	2,952,461	0.10%
Gap Inc/The, 3.625%, 01/10/29 144A	1,650,000	1,427,602	0.05%
Gap Inc/The, 3.875%, 01/10/31 144A	25,000	20,875	0.00%
Garrett Motion Holdings Inc/Garrett LX I Sarl, 7.750%, 31/05/32 144A	1,300,000	1,315,925	0.04%
Gates Corp/DE, 6.875%, 01/07/29 144A	650,000	663,193	0.02%
Goodyear Tire & Rubber Co/The, 5.000%, 15/07/29	1,185,000	1,098,424	0.04%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Cyclical - 15.50% (31st December, 2023: 16.85%) (continued)			
Goodyear Tire & Rubber Co/The, 5.250%, 15/07/31	4,700,000	4,277,000	0.14%
Goodyear Tire & Rubber Co/The, 5.625%, 30/04/33	2,250,000	2,034,683	0.07%
Goodyear Tire & Rubber Co/The, 7.000%, 15/03/28	300,000	304,781	0.01%
Goodyear Tire & Rubber Co/The, 9.500%, 31/05/25	3,850,000	3,863,209	0.13%
GPS Hospitality Holding Co LLC/GPS Finco Inc, 7.000%, 15/08/28 144A	5,200,000	3,793,400	0.13%
Hanesbrands Inc, 9.000%, 15/02/31 144A	1,175,000	1,234,331	0.04%
Hilton Domestic Operating Co Inc, 3.625%, 15/02/32 144A	3,932,000	3,406,616	0.12%
Hilton Domestic Operating Co Inc, 3.750%, 01/05/29 144A	2,500,000	2,294,875	0.08%
Hilton Domestic Operating Co Inc, 4.000%, 01/05/31 144A	5,975,000	5,362,084	0.18%
Hilton Domestic Operating Co Inc, 4.875%, 15/01/30	1,800,000	1,724,896	0.06%
Hilton Domestic Operating Co Inc, 5.750%, 01/05/28 144A	2,000,000	1,993,310	0.07%
Hilton Domestic Operating Co Inc, 6.125%, 01/04/32 144A	1,500,000	1,505,487	0.05%
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc, 4.875%, 01/07/31 144A	5,200,000	4,614,178	0.16%
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc, 5.000%, 01/06/29 144A	4,550,000	4,249,493	0.14%
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp, 4.875%, 01/04/27	1,125,000	1,104,919	0.04%
Installed Building Products Inc, 5.750%, 01/02/28 144A	3,200,000	3,125,842	0.11%
IRB Holding Corp, 7.000%, 15/06/25 144A	2,325,000	2,326,098	0.08%
Jacobs Entertainment Inc, 6.750%, 15/02/29 144A	4,225,000	3,923,969	0.13%
JB Poindexter & Co Inc, 8.750%, 15/12/31 144A	1,750,000	1,808,205	0.06%
K Hovnanian Enterprises Inc, 5.000%, 01/02/40 144A	476,000	219,555	0.01%
KB Home, 4.000%, 15/06/31	2,825,000	2,496,443	0.08%
KB Home, 6.875%, 15/06/27	1,650,000	1,687,765	0.06%
KB Home, 7.250%, 15/07/30	1,600,000	1,648,000	0.06%
Kohl's Corp, 4.625%, 01/05/31	550,000	459,695	0.02%
Kohl's Corp, 5.550%, 17/07/45	600,000	411,216	0.01%
Kontoor Brands Inc, 4.125%, 15/11/29 144A	1,725,000	1,558,020	0.05%
LBM Acquisition LLC, 6.250%, 15/01/29 144A	3,075,000	2,773,971	0.09%
LCM Investments Holdings II LLC, 4.875%, 01/05/29 144A	2,325,000	2,170,448	0.07%
LCM Investments Holdings II LLC, 8.250%, 01/08/31 144A	1,750,000	1,822,345	0.06%
LGI Homes Inc, 4.000%, 15/07/29 144A	1,431,000	1,241,536	0.04%
LGI Homes Inc, 8.750%, 15/12/28 144A	2,325,000	2,422,257	0.08%
Life Time Inc, 5.750%, 15/01/26 144A	6,950,000	6,921,852	0.23%
Life Time Inc, 8.000%, 15/04/26 144A	8,100,000	8,191,125	0.28%
Light & Wonder International Inc, 7.000%, 15/05/28 144A	5,396,000	5,421,631	0.18%
Light & Wonder International Inc, 7.250%, 15/11/29 144A	905,000	925,803	0.03%
Lions Gate Capital Holdings LLC, 5.500%, 15/04/29 144A	450,000	296,156	0.01%
Lithia Motors Inc, 3.875%, 01/06/29 144A	5,750,000	5,161,602	0.17%
Lithia Motors Inc, 4.625%, 15/12/27 144A	2,000,000	1,906,250	0.06%
Live Nation Entertainment Inc, 3.750%, 15/01/28 144A	900,000	838,114	0.03%
Live Nation Entertainment Inc, 4.750%, 15/10/27 144A	3,950,000	3,788,326	0.13%
Live Nation Entertainment Inc, 4.875%, 01/11/24 144A	475,000	473,082	0.02%
Live Nation Entertainment Inc, 5.625%, 15/03/26 144A	5,411,000	5,347,413	0.18%
Macy's Retail Holdings LLC, 4.500%, 15/12/34	804,000	698,940	0.02%
Macy's Retail Holdings LLC, 5.125%, 15/01/42	4,850,000	3,965,128	0.13%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Cyclical - 15.50% (31st December, 2023: 16.85%) (continued)			
Macy's Retail Holdings LLC, 5.875%, 01/04/29 144A	3,075,000	2,967,375	0.10%
Macy's Retail Holdings LLC, 5.875%, 15/03/30 144A	275,000	263,312	0.01%
Macy's Retail Holdings LLC, 6.375%, 15/03/37	1,550,000	1,414,762	0.05%
MajorDrive Holdings IV LLC, 6.375%, 01/06/29 144A	3,300,000	3,105,531	0.11%
Mattel Inc, 5.450%, 01/11/41	2,200,000	1,988,475	0.07%
Meritage Homes Corp, 3.875%, 15/04/29 144A	1,400,000	1,290,977	0.04%
Meritage Homes Corp, 5.125%, 06/06/27	425,000	419,087	0.01%
Merlin Entertainments Group US Holdings Inc, 7.375%, 15/02/31 144A	850,000	864,875	0.03%
MGM Resorts International, 4.750%, 15/10/28	975,000	927,541	0.03%
MGM Resorts International, 5.750%, 15/06/25	2,400,000	2,391,840	0.08%
MGM Resorts International, 6.500%, 15/04/32	2,350,000	2,338,250	0.08%
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp, 4.875%, 01/05/29 144A	2,700,000	2,517,858	0.09%
Mohegan Tribal Gaming Authority, 7.875%, 15/10/24 144A	1,425,000	1,425,125	0.05%
Mohegan Tribal Gaming Authority, 8.000%, 01/02/26 144A	2,925,000	2,752,973	0.09%
Murphy Oil USA Inc, 3.750%, 15/02/31 144A	300,000	262,592	0.01%
Murphy Oil USA Inc, 4.750%, 15/09/29	2,375,000	2,247,344	0.08%
Newell Brands Inc, 5.700%, 01/04/26	6,250,000	6,174,844	0.21%
Newell Brands Inc, 6.375%, 15/09/27	1,200,000	1,184,280	0.04%
Newell Brands Inc, 6.625%, 15/09/29	1,575,000	1,539,074	0.05%
Newell Brands Inc, 6.875%, 01/04/36	5,350,000	4,795,472	0.16%
Newell Brands Inc, 7.000%, 01/04/46	1,125,000	911,537	0.03%
OPENLANE Inc, 5.125%, 01/06/25 144A	725,000	715,107	0.02%
Park River Holdings Inc, 5.625%, 01/02/29 144A	1,375,000	1,093,125	0.04%
Patrick Industries Inc, 4.750%, 01/05/29 144A	3,075,000	2,839,662	0.10%
Patrick Industries Inc, 7.500%, 15/10/27 144A	3,000,000	3,019,312	0.10%
Penn Entertainment Inc, 4.125%, 01/07/29 144A	5,320,000	4,564,761	0.15%
PetSmart Inc/PetSmart Finance Corp, 4.750%, 15/02/28 144A	2,600,000	2,416,619	0.08%
PetSmart Inc/PetSmart Finance Corp, 7.750%, 15/02/29 144A	1,550,000	1,507,499	0.05%
Phinia Inc, 6.750%, 15/04/29 144A	450,000	457,046	0.02%
PM General Purchaser LLC, 9.500%, 01/10/28 144A	2,300,000	2,337,375	0.08%
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp, 5.625%, 01/09/29 144A	3,350,000	2,393,878	0.08%
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp, 5.875%, 01/09/31 144A	3,000,000	2,026,371	0.07%
QVC Inc, 4.375%, 01/09/28	225,000	164,437	0.01%
QVC Inc, 4.450%, 15/02/25	1,850,000	1,823,526	0.06%
QVC Inc, 4.750%, 15/02/27	2,675,000	2,260,375	0.08%
QVC Inc, 5.450%, 15/08/34	275,000	167,161	0.01%
Raising Cane's Restaurants LLC, 9.375%, 01/05/29 144A	1,450,000	1,566,761	0.05%
Raptor Acquisition Corp/Raptor Co-Issuer LLC, 4.875%, 01/11/26 144A	2,200,000	2,133,378	0.07%
Ritchie Bros Holdings Inc, 6.750%, 15/03/28 144A	800,000	813,008	0.03%
Ritchie Bros Holdings Inc, 7.750%, 15/03/31 144A	2,175,000	2,274,839	0.08%
Rite Aid Corp, 8.000%, 15/11/26 144A ⁽¹⁾	1,938,000	847,875	0.03%
Sally Holdings LLC/Sally Capital Inc, 6.750%, 01/03/32	975,000	962,825	0.03%
Scotts Miracle-Gro Co/The, 4.000%, 01/04/31	3,900,000	3,361,625	0.11%
Scotts Miracle-Gro Co/The, 4.375%, 01/02/32	100,000	86,125	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Cyclical - 15.50% (31st December, 2023: 16.85%) (continued)			
Shea Homes LP/Shea Homes Funding Corp, 4.750%, 15/02/28	2,450,000	2,319,844	0.08%
Shea Homes LP/Shea Homes Funding Corp, 4.750%, 01/04/29	3,625,000	3,373,486	0.11%
Sizzling Platter LLC/Sizzling Platter Finance Corp, 8.500%, 28/11/25 144A	4,850,000	4,891,312	0.17%
Sonic Automotive Inc, 4.625%, 15/11/29 144A	2,050,000	1,848,670	0.06%
Sonic Automotive Inc, 4.875%, 15/11/31 144A	2,100,000	1,847,475	0.06%
Specialty Building Products Holdings LLC/SBP Finance Corp, 6.375%, 30/09/26 144A	3,225,000	3,168,563	0.11%
Staples Inc, 10.750%, 01/09/29 144A	3,425,000	3,249,469	0.11%
Staples Inc, 12.750%, 15/01/30 144A	4,832,501	3,775,391	0.13%
STL Holding Co LLC, 8.750%, 15/02/29 144A	1,650,000	1,720,125	0.06%
Suburban Propane Partners LP/Suburban Energy Finance Corp, 5.000%, 01/06/31 144A	2,100,000	1,883,801	0.06%
SWF Escrow Issuer Corp, 6.500%, 01/10/29 144A	1,825,000	1,001,067	0.03%
Taylor Morrison Communities Inc, 5.750%, 15/01/28 144A	2,450,000	2,429,986	0.08%
Tempur Sealy International Inc, 3.875%, 15/10/31 144A	1,650,000	1,386,413	0.05%
Tempur Sealy International Inc, 4.000%, 15/04/29 144A	2,125,000	1,913,669	0.07%
Tenneco Inc, 8.000%, 17/11/28 144A	5,150,000	4,690,591	0.16%
Thor Industries Inc, 4.000%, 15/10/29 144A	2,650,000	2,339,931	0.08%
TKC Holdings Inc, 10.500%, 15/05/29 144A	2,525,000	2,480,813	0.08%
Travel + Leisure Co, 4.625%, 01/03/30 144A	1,700,000	1,549,258	0.05%
Travel + Leisure Co, 6.625%, 31/07/26 144A	3,500,000	3,523,275	0.12%
Tri Pointe Homes Inc, 5.700%, 15/06/28	1,650,000	1,618,650	0.06%
United Airlines 2020-1 Class A Pass Through Trust, 5.875%, 15/10/27	674,924	676,105	0.02%
United Airlines Inc, 4.375%, 15/04/26 144A	1,075,000	1,040,900	0.04%
United Airlines Inc, 4.625%, 15/04/29 144A	3,775,000	3,527,605	0.12%
Velocity Vehicle Group LLC, 8.000%, 01/06/29 144A	850,000	875,665	0.03%
Verde Purchaser LLC, 10.500%, 30/11/30 144A	600,000	634,500	0.02%
Victoria's Secret & Co, 4.625%, 15/07/29 144A	1,525,000	1,268,197	0.04%
Victra Holdings LLC/Victra Finance Corp, 7.750%, 15/02/26 144A	4,175,000	4,148,347	0.14%
Wheel Pros Inc, 6.500%, 15/05/29 144A	2,500,000	200,000	0.01%
White Cap Buyer LLC, 6.875%, 15/10/28 144A	2,550,000	2,462,739	0.08%
White Cap Parent LLC, 8.250%, 15/03/26 144A	2,500,000	2,503,906	0.08%
Windsor Holdings III LLC, 8.500%, 15/06/30 144A	1,825,000	1,906,123	0.06%
Winnebago Industries Inc, 6.250%, 15/07/28 144A	2,300,000	2,257,035	0.08%
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp, 5.250%, 15/05/27 144A	1,550,000	1,512,638	0.05%
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp, 5.125%, 01/10/29 144A	5,157,000	4,879,141	0.17%
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp, 7.125%, 15/02/31 144A	425,000	440,508	0.02%
Yum! Brands Inc, 5.375%, 01/04/32	6,900,000	6,619,308	0.22%
ZF North America Capital Inc, 6.750%, 23/04/30 144A	2,100,000	2,138,367	0.07%
ZF North America Capital Inc, 6.875%, 14/04/28 144A	2,850,000	2,905,614	0.10%
ZF North America Capital Inc, 6.875%, 23/04/32 144A	2,100,000	2,170,186	0.07%
ZF North America Capital Inc, 7.125%, 14/04/30 144A	1,450,000	1,502,778	0.05%
		458,833,753	15.50%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Non-Cyclical - 12.18% (31st December, 2023: 11.99%)			
Acadia Healthcare Co Inc, 5.000%, 15/04/29 144A	1,775,000	1,684,919	0.06%
Acadia Healthcare Co Inc, 5.500%, 01/07/28 144A	2,825,000	2,763,839	0.09%
ADT Security Corp/The, 4.125%, 01/08/29 144A	4,450,000	4,104,012	0.14%
ADT Security Corp/The, 4.875%, 15/07/32 144A	1,775,000	1,632,068	0.06%
Adtalem Global Education Inc, 5.500%, 01/03/28 144A	1,762,000	1,689,582	0.06%
AHP Health Partners Inc, 5.750%, 15/07/29 144A	1,700,000	1,613,385	0.05%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 3.250%, 15/03/26 144A	2,325,000	2,233,269	0.08%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 6.500%, 15/02/28 144A	5,100,000	5,138,427	0.17%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertson's LLC, 3.500%, 15/03/29 144A	725,000	652,757	0.02%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertson's LLC, 4.625%, 15/01/27 144A	2,818,000	2,724,478	0.09%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertson's LLC, 4.875%, 15/02/30 144A	3,600,000	3,405,958	0.12%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertson's LLC, 5.875%, 15/02/28 144A	925,000	914,274	0.03%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertson's LLC, 7.500%, 15/03/26 144A	1,800,000	1,826,796	0.06%
Allied Universal Holdco LLC, 7.875%, 15/02/31 144A	2,800,000	2,809,187	0.09%
Allied Universal Holdco LLC/Allied Universal Finance Corp, 6.000%, 01/06/29 144A	5,260,000	4,615,274	0.16%
Allied Universal Holdco LLC/Allied Universal Finance Corp, 6.625%, 15/07/26 144A	197,000	196,801	0.01%
Allied Universal Holdco LLC/Allied Universal Finance Corp, 9.750%, 15/07/27 144A	6,954,000	6,940,961	0.23%
Alta Equipment Group Inc, 9.000%, 01/06/29 144A	1,275,000	1,189,374	0.04%
AMN Healthcare Inc, 4.000%, 15/04/29 144A	5,175,000	4,655,043	0.16%
APi Group DE Inc, 4.125%, 15/07/29 144A	3,500,000	3,186,960	0.11%
APi Group DE Inc, 4.750%, 15/10/29 144A	1,675,000	1,565,388	0.05%
APX Group Inc, 5.750%, 15/07/29 144A	4,150,000	3,975,326	0.13%
Avantor Funding Inc, 3.875%, 01/11/29 144A	5,225,000	4,742,933	0.16%
Avantor Funding Inc, 4.625%, 15/07/28 144A	5,325,000	5,059,002	0.17%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 4.750%, 01/04/28 144A	3,450,000	3,169,687	0.11%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 5.375%, 01/03/29 144A	475,000	434,881	0.01%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 5.750%, 15/07/27 144A	1,827,000	1,769,933	0.06%
B&G Foods Inc, 8.000%, 15/09/28 144A	2,425,000	2,461,375	0.08%
Bausch Health Americas Inc, 8.500%, 31/01/27 144A	5,125,000	3,588,461	0.12%
BellRing Brands Inc, 7.000%, 15/03/30 144A	5,075,000	5,206,392	0.18%
Block Inc, 6.500%, 15/05/32 144A	2,075,000	2,102,948	0.07%
Boost Newco Borrower LLC, 7.500%, 15/01/31 144A	3,300,000	3,440,805	0.12%
Brink's Co/The, 6.500%, 15/06/29 144A	2,125,000	2,143,594	0.07%
Brink's Co/The, 6.750%, 15/06/32 144A	2,675,000	2,708,437	0.09%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Non-Cyclical - 12.18% (31st December, 2023: 11.99%) (continued)			
C&S Group Enterprises LLC, 5.000%, 15/12/28 144A	1,475,000	1,062,000	0.04%
Carriage Services Inc, 4.250%, 15/05/29 144A	2,100,000	1,875,741	0.06%
Central Garden & Pet Co, 4.125%, 30/04/31 144A	2,050,000	1,811,528	0.06%
Champions Financing Inc, 8.750%, 15/02/29 144A	900,000	922,424	0.03%
Charles River Laboratories International Inc, 4.000%, 15/03/31 144A	900,000	804,895	0.03%
Charles River Laboratories International Inc, 4.250%, 01/05/28 144A	650,000	613,315	0.02%
Chobani LLC/Chobani Finance Corp Inc, 7.625%, 01/07/29 144A	1,250,000	1,291,456	0.04%
CHS/Community Health Systems Inc, 4.750%, 15/02/31 144A	3,325,000	2,615,323	0.09%
CHS/Community Health Systems Inc, 5.250%, 15/05/30 144A	5,225,000	4,332,079	0.15%
CHS/Community Health Systems Inc, 5.625%, 15/03/27 144A	4,125,000	3,834,806	0.13%
CHS/Community Health Systems Inc, 6.000%, 15/01/29 144A	2,525,000	2,226,711	0.08%
CHS/Community Health Systems Inc, 6.125%, 01/04/30 144A	6,625,000	4,629,198	0.16%
CHS/Community Health Systems Inc, 6.875%, 01/04/28 144A	1,172,000	865,348	0.03%
CHS/Community Health Systems Inc, 6.875%, 15/04/29 144A	4,525,000	3,444,091	0.12%
CHS/Community Health Systems Inc, 8.000%, 15/12/27 144A	5,028,000	4,978,590	0.17%
CHS/Community Health Systems Inc, 10.875%, 15/01/32 144A	6,750,000	7,022,628	0.24%
Concentra Escrow Issuer Corp, 6.875%, 15/07/32 144A	2,042,000	2,072,375	0.07%
Coty Inc, 5.000%, 15/04/26 144A	550,000	542,509	0.02%
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 6.625%, 15/07/30 144A	1,600,000	1,622,631	0.05%
CPI CG Inc, 10.000%, 15/07/29 144A	1,025,000	1,073,175	0.04%
Darling Ingredients Inc, 5.250%, 15/04/27 144A	2,650,000	2,597,802	0.09%
Darling Ingredients Inc, 6.000%, 15/06/30 144A	1,675,000	1,647,971	0.06%
DaVita Inc, 4.625%, 01/06/30 144A	5,775,000	5,243,382	0.18%
Edgewell Personal Care Co, 4.125%, 01/04/29 144A	3,350,000	3,084,783	0.10%
Edgewell Personal Care Co, 5.500%, 01/06/28 144A	3,300,000	3,232,683	0.11%
Encompass Health Corp, 4.750%, 01/02/30	3,200,000	2,994,240	0.10%
Endo Finance Holdings Inc, 8.500%, 15/04/31 144A	575,000	593,687	0.02%
Fortrea Holdings Inc, 7.500%, 01/07/30 144A	1,200,000	1,192,913	0.04%
GEO Group Inc/The, 8.625%, 15/04/29 144A	1,575,000	1,613,522	0.05%
GEO Group Inc/The, 10.250%, 15/04/31 144A	2,425,000	2,539,379	0.09%
HCA Inc, 6.000%, 01/04/54	1,175,000	1,174,110	0.04%
HCA Inc, 7.580%, 15/09/25	2,350,000	2,392,665	0.08%
Herc Holdings Inc, 6.625%, 15/06/29 144A	1,700,000	1,726,294	0.06%
Hertz Corp/The, 4.625%, 01/12/26 144A	625,000	450,937	0.02%
Hertz Corp/The, 5.000%, 01/12/29 144A	775,000	486,219	0.02%
Hertz Corp/The, 6.000%, 15/01/28 144A	800,000	72,000	0.00%
HLF Financing Sarl LLC/Herbalife International Inc, 4.875%, 01/06/29 144A	700,000	485,240	0.02%
Ingles Markets Inc, 4.000%, 15/06/31 144A	3,225,000	2,820,414	0.10%
IQVIA Inc, 5.000%, 15/05/27 144A	300,000	292,905	0.01%
IQVIA Inc, 6.250%, 01/02/29	400,000	412,152	0.01%
IQVIA Inc, 6.500%, 15/05/30 144A	2,475,000	2,512,125	0.08%
KeHE Distributors LLC/KeHE Finance Corp/NextWave Distribution Inc, 9.000%, 15/02/29 144A	2,925,000	2,994,926	0.10%
Kronos Acquisition Holdings Inc, 8.250%, 30/06/31 144A	150,000	150,150	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Non-Cyclical - 12.18% (31st December, 2023: 11.99%) (continued)			
Kronos Acquisition Holdings Inc/KIK Custom Products Inc, 7.000%, 31/12/27 144A	1,350,000	1,395,562	0.05%
Lamb Weston Holdings Inc, 4.125%, 31/01/30 144A	4,325,000	3,926,008	0.13%
Lamb Weston Holdings Inc, 4.375%, 31/01/32 144A	2,400,000	2,149,107	0.07%
LifePoint Health Inc, 5.375%, 15/01/29 144A	2,150,000	1,878,562	0.06%
LifePoint Health Inc, 10.000%, 01/06/32 144A	3,675,000	3,762,332	0.13%
LifePoint Health Inc, 11.000%, 15/10/30 144A	775,000	854,143	0.03%
Matthews International Corp, 5.250%, 01/12/25 144A	2,475,000	2,424,510	0.08%
Mavis Tire Express Services Topco Corp, 6.500%, 15/05/29 144A	6,925,000	6,429,862	0.22%
Medline Borrower LP, 3.875%, 01/04/29 144A	2,075,000	1,911,345	0.06%
Medline Borrower LP, 5.250%, 01/10/29 144A	5,150,000	4,913,620	0.17%
Medline Borrower LP/Medline Co-Issuer Inc, 6.250%, 01/04/29 144A	1,575,000	1,592,719	0.05%
ModivCare Escrow Issuer Inc, 5.000%, 01/10/29 144A	1,975,000	1,396,522	0.05%
ModivCare Inc, 5.875%, 15/11/25 144A	625,000	634,265	0.02%
Molina Healthcare Inc, 3.875%, 15/11/30 144A	1,417,000	1,260,550	0.04%
Molina Healthcare Inc, 3.875%, 15/05/32 144A	3,850,000	3,338,687	0.11%
Molina Healthcare Inc, 4.375%, 15/06/28 144A	3,220,000	3,034,850	0.10%
MPH Acquisition Holdings LLC, 5.500%, 01/09/28 144A	2,650,000	2,006,580	0.07%
MPH Acquisition Holdings LLC, 5.750%, 01/11/28 144A	1,825,000	926,863	0.03%
NESCO Holdings II Inc, 5.500%, 15/04/29 144A	2,650,000	2,457,875	0.08%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 4.125%, 30/04/28 144A	3,250,000	3,014,523	0.10%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 5.125%, 30/04/31 144A	4,473,000	4,009,258	0.14%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 6.750%, 15/05/34 144A	800,000	799,000	0.03%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 7.875%, 15/05/34 144A	800,000	823,300	0.03%
Owens & Minor Inc, 4.500%, 31/03/29 144A	4,125,000	3,550,800	0.12%
Owens & Minor Inc, 6.625%, 01/04/30 144A	1,925,000	1,748,725	0.06%
P&L Development LLC/PLD Finance Corp, 7.750%, 15/11/25 144A	2,700,000	2,472,911	0.08%
Par Pharmaceutical Inc, 7.500%, 01/04/27 144A ⁽²⁾	4,384,000	0	0.00%
PECF USS Intermediate Holding III Corp, 8.000%, 15/11/29 144A	3,050,000	1,319,316	0.04%
Performance Food Group Inc, 4.250%, 01/08/29 144A	3,250,000	2,948,757	0.10%
Performance Food Group Inc, 5.500%, 15/10/27 144A	250,000	244,415	0.01%
Pilgrim's Pride Corp, 6.250%, 01/07/33	525,000	535,532	0.02%
Post Holdings Inc, 4.500%, 15/09/31 144A	875,000	784,779	0.03%
Post Holdings Inc, 4.625%, 15/04/30 144A	2,075,000	1,909,748	0.06%
Post Holdings Inc, 5.500%, 15/12/29 144A	5,194,000	5,014,088	0.17%
Post Holdings Inc, 5.625%, 15/01/28 144A	2,530,000	2,491,394	0.08%
Post Holdings Inc, 6.250%, 15/02/32 144A	1,400,000	1,404,791	0.05%
Prestige Brands Inc, 3.750%, 01/04/31 144A	882,000	767,340	0.03%
Prestige Brands Inc, 5.125%, 15/01/28 144A	2,475,000	2,396,741	0.08%
Prime Healthcare Services Inc, 7.250%, 01/11/25 144A	3,200,000	3,195,532	0.11%
Prime Security Services Borrower LLC/Prime Finance Inc, 6.250%, 15/01/28 144A	1,450,000	1,431,975	0.05%
Primo Water Holdings Inc, 4.375%, 30/04/29 144A	4,575,000	4,217,062	0.14%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
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Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Consumer Non-Cyclical - 12.18% (31st December, 2023: 11.99%) (continued)			
PROG Holdings Inc, 6.000%, 15/11/29 144A	1,350,000	1,280,333	0.04%
Radiology Partners Inc, 7.775%, 31/01/29 144A	1,540,647	1,444,357	0.05%
Service Corp International/US, 4.000%, 15/05/31	5,375,000	4,793,758	0.16%
Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 4.625%, 01/03/29 144A	3,875,000	3,405,585	0.11%
Sotera Health Holdings LLC, 7.375%, 01/06/31 144A	2,550,000	2,550,000	0.09%
Sotheby's, 7.375%, 15/10/27 144A	1,600,000	1,340,000	0.05%
Sotheby's/Bidfair Holdings Inc, 5.875%, 01/06/29 144A	1,200,000	896,088	0.03%
Spectrum Brands Inc, 3.875%, 15/03/31 144A	48,000	40,453	0.00%
Star Parent Inc, 9.000%, 01/10/30 144A	775,000	813,266	0.03%
Surgery Center Holdings Inc, 7.250%, 15/04/32 144A	1,850,000	1,863,413	0.06%
Tenet Healthcare Corp, 4.250%, 01/06/29	5,125,000	4,783,969	0.16%
Tenet Healthcare Corp, 4.625%, 15/06/28 144A	800,000	762,832	0.03%
Tenet Healthcare Corp, 5.125%, 01/11/27	6,675,000	6,527,027	0.22%
Tenet Healthcare Corp, 6.125%, 01/10/28	5,525,000	5,501,243	0.19%
Tenet Healthcare Corp, 6.125%, 15/06/30	8,285,000	8,253,299	0.28%
Tenet Healthcare Corp, 6.750%, 15/05/31	5,925,000	6,035,116	0.20%
Tenet Healthcare Corp, 6.875%, 15/11/31	825,000	866,646	0.03%
Triton Water Holdings Inc, 6.250%, 01/04/29 144A	3,100,000	2,994,582	0.10%
United Rentals North America Inc, 3.750%, 15/01/32	1,550,000	1,351,585	0.05%
United Rentals North America Inc, 3.875%, 15/02/31	925,000	825,194	0.03%
United Rentals North America Inc, 4.000%, 15/07/30	3,900,000	3,522,558	0.12%
United Rentals North America Inc, 4.875%, 15/01/28	75,000	72,758	0.00%
United Rentals North America Inc, 5.250%, 15/01/30	6,137,000	5,941,104	0.20%
United Rentals North America Inc, 5.500%, 15/05/27	700,000	694,956	0.02%
United Rentals North America Inc, 6.000%, 15/12/29 144A	621,000	622,858	0.02%
United Rentals North America Inc, 6.125%, 15/03/34 144A	300,000	299,250	0.01%
US Acute Care Solutions LLC, 9.750%, 15/05/29 144A	2,225,000	2,185,484	0.07%
US Foods Inc, 4.750%, 15/02/29 144A	5,092,000	4,829,921	0.16%
US Foods Inc, 6.875%, 15/09/28 144A	1,925,000	1,968,313	0.07%
US Foods Inc, 7.250%, 15/01/32 144A	1,275,000	1,324,123	0.04%
WASH Multifamily Acquisition Inc, 5.750%, 15/04/26 144A	2,675,000	2,612,834	0.09%
Williams Scotsman Inc, 4.625%, 15/08/28 144A	2,325,000	2,194,219	0.07%
Williams Scotsman Inc, 6.125%, 15/06/25 144A	869,000	867,914	0.03%
Williams Scotsman Inc, 6.625%, 15/06/29 144A	1,025,000	1,035,435	0.03%
		360,572,270	12.18%
Energy - 11.72% (31st December, 2023: 11.14%)			
Aethon United BR LP/Aethon United Finance Corp, 8.250%, 15/02/26 144A	2,400,000	2,423,424	0.08%
Antero Midstream Partners LP/Antero Midstream Finance Corp, 5.375%, 15/06/29 144A	1,125,000	1,089,090	0.04%
Antero Midstream Partners LP/Antero Midstream Finance Corp, 5.750%, 01/03/27 144A	2,725,000	2,702,632	0.09%
Antero Midstream Partners LP/Antero Midstream Finance Corp, 6.625%, 01/02/32 144A	2,775,000	2,801,673	0.09%
Antero Resources Corp, 7.625%, 01/02/29 144A	1,220,000	1,255,030	0.04%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Energy - 11.72% (31st December, 2023: 11.14%) (continued)			
Apache Corp, 5.100%, 01/09/40	2,392,000	2,061,347	0.07%
Apache Corp, 5.350%, 01/07/49	2,550,000	2,153,460	0.07%
Apache Corp, 7.375%, 15/08/47	1,704,000	1,765,982	0.06%
Archrock Partners LP/Archrock Partners Finance Corp, 6.250%, 01/04/28 144A	4,457,000	4,415,951	0.15%
Archrock Partners LP/Archrock Partners Finance Corp, 6.875%, 01/04/27 144A	1,700,000	1,705,355	0.06%
Ascent Resources Utica Holdings LLC/ARU Finance Corp, 5.875%, 30/06/29 144A	525,000	512,542	0.02%
Ascent Resources Utica Holdings LLC/ARU Finance Corp, 8.250%, 31/12/28 144A	600,000	614,115	0.02%
Ascent Resources Utica Holdings LLC/ARU Finance Corp, 9.000%, 01/11/27 144A	4,046,000	5,028,714	0.17%
Basic Energy Services Inc, 10.750%, 15/10/24 144A ⁽¹⁾	1,050,000	5,250	0.00%
Blue Racer Midstream LLC/Blue Racer Finance Corp, 7.000%, 15/07/29 144A	925,000	940,214	0.03%
Blue Racer Midstream LLC/Blue Racer Finance Corp, 7.250%, 15/07/32 144A	550,000	564,096	0.02%
Bristow Group Inc, 6.875%, 01/03/28 144A	2,875,000	2,811,606	0.10%
Buckeye Partners LP, 4.125%, 01/12/27	500,000	467,082	0.02%
Buckeye Partners LP, 6.875%, 01/07/29 144A	2,725,000	2,739,817	0.09%
California Resources Corp, 8.250%, 15/06/29 144A	1,650,000	1,685,028	0.06%
Chesapeake Energy Corp, 5.500%, 01/02/26 144A	1,425,000	1,408,698	0.05%
Chesapeake Energy Corp, 5.875%, 01/02/29 144A	3,200,000	3,169,700	0.11%
Chesapeake Energy Corp, 6.750%, 15/04/29 144A	2,450,000	2,452,132	0.08%
CITGO Petroleum Corp, 6.375%, 15/06/26 144A	4,700,000	4,681,964	0.16%
CITGO Petroleum Corp, 7.000%, 15/06/25 144A	3,825,000	3,826,147	0.13%
CITGO Petroleum Corp, 8.375%, 15/01/29 144A	1,875,000	1,929,806	0.07%
Civitas Resources Inc, 5.000%, 15/10/26 144A	4,525,000	4,406,219	0.15%
Civitas Resources Inc, 8.625%, 01/11/30 144A	1,075,000	1,152,350	0.04%
Cloud Peak Energy Resources LLC/Cloud Peak Energy Finance Corp, 6.375%, 15/03/25	8,806,000	88,060	0.00%
CNX Midstream Partners LP, 4.750%, 15/04/30 144A	1,425,000	1,282,500	0.04%
CNX Resources Corp, 6.000%, 15/01/29 144A	3,350,000	3,284,161	0.11%
CNX Resources Corp, 7.250%, 01/03/32 144A	700,000	713,750	0.02%
CNX Resources Corp, 7.375%, 15/01/31 144A	550,000	563,039	0.02%
Comstock Resources Inc, 5.875%, 15/01/30 144A	2,950,000	2,751,230	0.09%
Comstock Resources Inc, 6.750%, 01/03/29 144A	3,100,000	2,999,723	0.10%
CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.500%, 15/06/31 144A	8,165,000	7,744,672	0.26%
Crescent Energy Finance LLC, 7.625%, 01/04/32 144A	600,000	611,610	0.02%
Crescent Energy Finance LLC, 9.250%, 15/02/28 144A	1,100,000	1,163,250	0.04%
Delek Logistics Partners LP/Delek Logistics Finance Corp, 7.125%, 01/06/28 144A	2,321,000	2,291,987	0.08%
Delek Logistics Partners LP/Delek Logistics Finance Corp, 8.625%, 15/03/29 144A	5,325,000	5,471,437	0.19%
Encino Acquisition Partners Holdings LLC, 8.750%, 01/05/31 144A	325,000	338,812	0.01%
Energy Transfer LP, 7.125%, 01/10/54	2,000,000	1,970,025	0.07%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Energy - 11.72% (31st December, 2023: 11.14%) (continued)			
Energy Transfer LP, 8.000%, 15/05/54	450,000	469,687	0.02%
EnLink Midstream LLC, 5.375%, 01/06/29	1,050,000	1,028,433	0.04%
EnLink Midstream LLC, 5.625%, 15/01/28 144A	425,000	422,822	0.01%
EnLink Midstream LLC, 6.500%, 01/09/30 144A	3,825,000	3,920,492	0.13%
EnLink Midstream Partners LP, 4.850%, 15/07/26	3,700,000	3,635,659	0.12%
EnLink Midstream Partners LP, 5.050%, 01/04/45	2,625,000	2,182,862	0.07%
EnLink Midstream Partners LP, 5.450%, 01/06/47	2,075,000	1,818,602	0.06%
EnLink Midstream Partners LP, 5.600%, 01/04/44	2,425,000	2,165,617	0.07%
EQM Midstream Partners LP, 4.000%, 01/08/24	425,000	422,599	0.01%
EQM Midstream Partners LP, 4.500%, 15/01/29 144A	3,950,000	3,725,901	0.13%
EQM Midstream Partners LP, 4.750%, 15/01/31 144A	2,300,000	2,152,938	0.07%
EQM Midstream Partners LP, 5.500%, 15/07/28	2,550,000	2,510,522	0.09%
EQM Midstream Partners LP, 6.000%, 01/07/25 144A	1,775,000	1,778,284	0.06%
EQM Midstream Partners LP, 6.375%, 01/04/29 144A	1,450,000	1,464,719	0.05%
EQM Midstream Partners LP, 6.500%, 01/07/27 144A	1,250,000	1,264,729	0.04%
EQM Midstream Partners LP, 6.500%, 15/07/48	1,950,000	1,969,912	0.07%
EQM Midstream Partners LP, 7.500%, 01/06/27 144A	2,200,000	2,249,500	0.08%
EQM Midstream Partners LP, 7.500%, 01/06/30 144A	3,675,000	3,919,460	0.13%
Escrow Sanchez Energy Corp, 6.125%, 15/01/25	8,005,000	380,238	0.01%
Escrow Sanchez Energy Corp, 7.750%, 15/06/25	8,660,000	411,350	0.01%
Genesis Energy LP/Genesis Energy Finance Corp, 7.750%, 01/02/28	325,000	326,219	0.01%
Genesis Energy LP/Genesis Energy Finance Corp, 7.875%, 15/05/32	2,275,000	2,297,019	0.08%
Genesis Energy LP/Genesis Energy Finance Corp, 8.000%, 15/01/27	2,050,000	2,097,290	0.07%
Genesis Energy LP/Genesis Energy Finance Corp, 8.250%, 15/01/29	1,150,000	1,186,513	0.04%
Genesis Energy LP/Genesis Energy Finance Corp, 8.875%, 15/04/30	2,000,000	2,101,712	0.07%
Global Marine Inc, 7.000%, 01/06/28	3,275,000	3,044,931	0.10%
Gulfport Energy Corp, 8.000%, 17/05/26	7,295	7,343	0.00%
Gulfport Energy Corp, 8.000%, 17/05/26 144A	4,162,885	4,190,360	0.14%
Harvest Midstream I LP, 7.500%, 01/09/28 144A	4,150,000	4,219,305	0.14%
Harvest Midstream I LP, 7.500%, 15/05/32 144A	1,850,000	1,875,778	0.06%
Helix Energy Solutions Group Inc, 9.750%, 01/03/29 144A	3,125,000	3,325,206	0.11%
Hess Midstream Operations LP, 6.500%, 01/06/29 144A	1,075,000	1,089,534	0.04%
Hilcorp Energy I LP/Hilcorp Finance Co, 6.000%, 15/04/30 144A	2,400,000	2,317,920	0.08%
Hilcorp Energy I LP/Hilcorp Finance Co, 6.000%, 01/02/31 144A	2,750,000	2,626,250	0.09%
Hilcorp Energy I LP/Hilcorp Finance Co, 6.250%, 01/11/28 144A	1,410,000	1,393,521	0.05%
Hilcorp Energy I LP/Hilcorp Finance Co, 6.250%, 15/04/32 144A	1,900,000	1,827,312	0.06%
Hilcorp Energy I LP/Hilcorp Finance Co, 8.375%, 01/11/33 144A	1,475,000	1,571,944	0.05%
Howard Midstream Energy Partners LLC, 7.375%, 15/07/32 144A	3,525,000	3,588,391	0.12%
Howard Midstream Energy Partners LLC, 8.875%, 15/07/28 144A	3,300,000	3,495,624	0.12%
ITT Holdings LLC, 6.500%, 01/08/29 144A	3,575,000	3,237,456	0.11%
Kinetik Holdings LP, 5.875%, 15/06/30 144A	2,825,000	2,784,458	0.09%
Kodiak Gas Services LLC, 7.250%, 15/02/29 144A	1,725,000	1,768,229	0.06%
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp, 6.000%, 01/08/26 144A	3,400,000	3,370,250	0.11%
Martin Midstream Partners LP/Martin Midstream Finance Corp, 11.500%, 15/02/28 144A	3,800,000	4,102,480	0.14%
Matador Resources Co, 6.500%, 15/04/32 144A	600,000	600,101	0.02%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Energy - 11.72% (31st December, 2023: 11.14%) (continued)			
Moss Creek Resources Holdings Inc, 7.500%, 15/01/26 144A	2,883,000	2,886,026	0.10%
Moss Creek Resources Holdings Inc, 10.500%, 15/05/27 144A	2,875,000	2,950,145	0.10%
Murphy Oil Corp, 6.375%, 15/07/28	3,600,000	3,625,538	0.12%
Murray Energy Corp, 12.000%, 15/04/24 144A ⁽¹⁾	20,574,188	0	0.00%
Nabors Industries Inc, 9.125%, 31/01/30 144A	200,000	206,818	0.01%
New Fortress Energy Inc, 6.500%, 30/09/26 144A	4,075,000	3,725,059	0.13%
New Fortress Energy Inc, 6.750%, 15/09/25 144A	1,265,000	1,223,887	0.04%
New Fortress Energy Inc, 8.750%, 15/03/29 144A	700,000	640,325	0.02%
NGL Energy Operating LLC/NGL Energy Finance Corp, 8.125%, 15/02/29 144A	5,075,000	5,172,218	0.18%
NGL Energy Operating LLC/NGL Energy Finance Corp, 8.375%, 15/02/32 144A	2,500,000	2,547,353	0.09%
Nine Energy Service Inc, 13.000%, 01/02/28	3,575,000	2,951,162	0.10%
Noble Finance II LLC, 8.000%, 15/04/30 144A	117,000	121,371	0.00%
Northern Oil & Gas Inc, 8.125%, 01/03/28 144A	8,615,000	8,711,021	0.29%
Northern Oil & Gas Inc, 8.750%, 15/06/31 144A	1,825,000	1,917,285	0.07%
NuStar Logistics LP, 5.625%, 28/04/27	3,000,000	2,982,000	0.10%
NuStar Logistics LP, 6.000%, 01/06/26	496,000	495,276	0.02%
NuStar Logistics LP, 6.375%, 01/10/30	3,025,000	3,071,401	0.10%
PBF Holding Co LLC/PBF Finance Corp, 6.000%, 15/02/28	6,430,000	6,259,927	0.21%
PBF Holding Co LLC/PBF Finance Corp., 7.875%, 15/09/30 144A	2,875,000	2,946,761	0.10%
Permian Resources Operating LLC, 5.375%, 15/01/26 144A	5,850,000	5,789,218	0.20%
Permian Resources Operating LLC, 7.000%, 15/01/32 144A	2,700,000	2,774,250	0.09%
Permian Resources Operating LLC, 7.750%, 15/02/26 144A	850,000	856,743	0.03%
Permian Resources Operating LLC, 8.000%, 15/04/27 144A	4,600,000	4,710,262	0.16%
Plains All American Pipeline LP, 9.694%, 15/11/72 ⁽²⁾	4,775,000	4,769,031	0.16%
Prairie Acquiror LP, 9.000%, 01/08/29 144A	1,750,000	1,804,906	0.06%
Range Resources Corp, 8.250%, 15/01/29	3,875,000	4,007,719	0.14%
Rockies Express Pipeline LLC, 3.600%, 15/05/25 144A	975,000	953,089	0.03%
Rockies Express Pipeline LLC, 4.800%, 15/05/30 144A	1,225,000	1,128,949	0.04%
Rockies Express Pipeline LLC, 4.950%, 15/07/29 144A	1,475,000	1,393,169	0.05%
Rockies Express Pipeline LLC, 6.875%, 15/04/40 144A	1,825,000	1,743,265	0.06%
Rockies Express Pipeline LLC, 7.500%, 15/07/38 144A	550,000	562,238	0.02%
SM Energy Co, 5.625%, 01/06/25	1,070,000	1,064,650	0.04%
SM Energy Co, 6.750%, 15/09/26	1,784,000	1,783,715	0.06%
Solaris Midstream Holdings LLC, 7.625%, 01/04/26 144A	2,250,000	2,254,500	0.08%
Southwestern Energy Co, 5.375%, 01/02/29	2,775,000	2,691,445	0.09%
Southwestern Energy Co, 5.375%, 15/03/30	675,000	652,736	0.02%
Southwestern Energy Co, 5.700%, 23/01/25	724,000	722,516	0.02%
Southwestern Energy Co, 8.375%, 15/09/28	900,000	929,919	0.03%
Sunoco LP, 7.000%, 01/05/29 144A	1,000,000	1,024,751	0.03%
Sunoco LP/Sunoco Finance Corp, 4.500%, 15/05/29	600,000	561,017	0.02%
Sunoco LP/Sunoco Finance Corp, 4.500%, 30/04/30	3,400,000	3,146,309	0.11%
Sunoco LP/Sunoco Finance Corp, 6.000%, 15/04/27	2,450,000	2,443,875	0.08%
Sunoco LP/Sunoco Finance Corp, 7.000%, 15/09/28 144A	1,725,000	1,768,125	0.06%
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp, 6.000%, 31/12/30 144A	1,375,000	1,285,561	0.04%

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STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Energy - 11.72% (31st December, 2023: 11.14%) (continued)			
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp, 6.000%, 01/09/31 144A	2,750,000	2,568,758	0.09%
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp, 7.375%, 15/02/29 144A	2,000,000	2,009,560	0.07%
Talos Production Inc, 9.000%, 01/02/29 144A	1,700,000	1,783,598	0.06%
Talos Production Inc, 9.375%, 01/02/31 144A	1,700,000	1,795,625	0.06%
TerraForm Power Operating LLC, 4.750%, 15/01/30 144A	2,875,000	2,622,352	0.09%
TerraForm Power Operating LLC, 5.000%, 31/01/28 144A	925,000	883,858	0.03%
USA Compression Partners LP/USA Compression Finance Corp, 6.875%, 01/09/27	1,475,000	1,478,560	0.05%
USA Compression Partners LP/USA Compression Finance Corp, 7.125%, 15/03/29 144A	2,625,000	2,646,608	0.09%
Venture Global Calcasieu Pass LLC, 3.875%, 01/11/33 144A	2,075,000	1,769,436	0.06%
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/31 144A	3,075,000	2,759,813	0.09%
Venture Global Calcasieu Pass LLC, 6.250%, 15/01/30 144A	2,225,000	2,260,111	0.08%
Venture Global LNG Inc, 8.125%, 01/06/28 144A	4,700,000	4,847,169	0.16%
Venture Global LNG Inc, 8.375%, 01/06/31 144A	3,250,000	3,371,086	0.11%
Venture Global LNG Inc, 9.500%, 01/02/29 144A	9,200,000	10,096,872	0.34%
Venture Global LNG Inc, 9.875%, 01/02/32 144A	2,200,000	2,387,000	0.08%
Viper Energy Inc, 5.375%, 01/11/27 144A	2,275,000	2,229,796	0.08%
Vital Energy Inc, 7.750%, 31/07/29 144A	2,875,000	2,899,733	0.10%
Vital Energy Inc, 7.875%, 15/04/32 144A	2,725,000	2,773,293	0.09%
Vital Energy Inc, 9.750%, 15/10/30	700,000	763,982	0.03%
Western Midstream Operating LP, 5.300%, 01/03/48	550,000	478,534	0.02%
Western Midstream Operating LP, 5.450%, 01/04/44	1,415,000	1,282,439	0.04%
Western Midstream Operating LP, 5.500%, 15/08/48	1,275,000	1,121,229	0.04%
Western Midstream Operating LP, 6.150%, 01/04/33	300,000	308,206	0.01%
		346,776,301	11.72%
Financial - 11.53% (31st December, 2023: 10.92%)			
Acrisure LLC/Acrisure Finance Inc, 4.250%, 15/02/29 144A	3,995,000	3,630,841	0.12%
Acrisure LLC/Acrisure Finance Inc, 7.500%, 06/11/30 144A	3,200,000	3,217,184	0.11%
Acrisure LLC/Acrisure Finance Inc, 8.250%, 01/02/29 144A	2,875,000	2,896,562	0.10%
Acrisure LLC/Acrisure Finance Inc, 8.500%, 15/06/29 144A	2,875,000	2,925,312	0.10%
AG Issuer LLC, 6.250%, 01/03/28 144A	3,325,000	3,255,513	0.11%
AG TTMT Escrow Issuer LLC, 8.625%, 30/09/27 144A	650,000	673,517	0.02%
Ally Financial Inc, 4.700%, 15/08/72 ⁽²⁾	2,400,000	2,111,400	0.07%
Ally Financial Inc, 6.700%, 14/02/33	725,000	723,101	0.02%
AmWINS Group Inc, 6.375%, 15/02/29 144A	425,000	426,419	0.01%
Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp, 7.000%, 15/04/30 144A	3,606,200	2,947,419	0.10%
Anywhere Real Estate Group LLC/Realty Co-Issuer Corp, 5.250%, 15/04/30 144A	46,000	27,602	0.00%
Anywhere Real Estate Group LLC/Realty Co-Issuer Corp, 5.750%, 15/01/29 144A	1,800,000	1,118,226	0.04%
Aretec Group Inc, 10.000%, 15/08/30 144A	400,000	435,000	0.01%
AssuredPartners Inc, 5.625%, 15/01/29 144A	1,175,000	1,098,625	0.04%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Financial - 11.53% (31st December, 2023: 10.92%) (continued)			
AssuredPartners Inc, 7.500%, 15/02/32 144A	1,050,000	1,051,312	0.04%
Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.125%, 15/05/31 144A	2,225,000	2,254,879	0.08%
Bank of America Corp, 6.500%, 23/04/73 ⁽²⁾	1,525,000	1,526,039	0.05%
Blackstone Mortgage Trust Inc, 3.750%, 15/01/27 144A	4,475,000	4,025,822	0.14%
Bread Financial Holdings Inc, 9.750%, 15/03/29 144A	1,775,000	1,864,393	0.06%
Burford Capital Global Finance LLC, 6.250%, 15/04/28 144A	1,600,000	1,548,000	0.05%
Burford Capital Global Finance LLC, 9.250%, 01/07/31 144A	400,000	421,006	0.01%
Carnelian Point Holdings LP, 5.000%, 30/06/28 144A	302,321	3,023,210	0.10%
Citigroup Inc, 4.000%, 10/03/73 ⁽²⁾	1,650,000	1,584,400	0.05%
Citigroup Inc, 4.700%, 30/07/72 ⁽²⁾	3,850,000	3,754,173	0.13%
Coinbase Global Inc, 0.500%, 01/06/26	575,000	593,327	0.02%
Coinbase Global Inc, 3.375%, 01/10/28 144A	11,204,000	9,607,430	0.32%
Coinbase Global Inc, 3.625%, 01/10/31 144A	3,975,000	3,173,982	0.11%
Compass Group Diversified Holdings LLC, 5.000%, 15/01/32 144A	1,725,000	1,561,125	0.05%
Compass Group Diversified Holdings LLC, 5.250%, 15/04/29 144A	2,650,000	2,508,697	0.08%
Curo Group Holdings Corp, 7.500%, 01/08/28 144A ⁽¹⁾	1,825,000	81,212	0.00%
Cushman & Wakefield US Borrower LLC, 6.750%, 15/05/28 144A	1,700,000	1,686,462	0.06%
Cushman & Wakefield US Borrower LLC, 8.875%, 01/09/31 144A	925,000	972,636	0.03%
Diversified Healthcare Trust ZCP, 15/01/26 144A	225,000	196,031	0.01%
Diversified Healthcare Trust, 9.750%, 15/06/25	1,893,000	1,893,697	0.06%
Encore Capital Group Inc, 8.500%, 15/05/30 144A	2,200,000	2,241,132	0.08%
Encore Capital Group Inc, 9.250%, 01/04/29 144A	1,400,000	1,457,933	0.05%
Freedom Mortgage Corp, 6.625%, 15/01/27 144A	4,450,000	4,305,561	0.15%
Freedom Mortgage Corp, 7.625%, 01/05/26 144A	3,750,000	3,726,556	0.13%
Freedom Mortgage Corp, 12.000%, 01/10/28 144A	3,075,000	3,304,028	0.11%
Freedom Mortgage Corp, 12.250%, 01/10/30 144A	2,775,000	2,995,092	0.10%
Freedom Mortgage Holdings LLC, 9.125%, 15/05/31 144A	1,775,000	1,735,169	0.06%
Freedom Mortgage Holdings LLC, 9.250%, 01/02/29 144A	4,725,000	4,728,179	0.16%
Goldman Sachs Group Inc/The, 4.950%, 10/08/72 ⁽²⁾	2,725,000	2,684,125	0.09%
Greystar Real Estate Partners LLC, 7.750%, 01/09/30 144A	1,850,000	1,946,674	0.07%
HAT Holdings I LLC/HAT Holdings II LLC, 3.750%, 15/09/30 144A	800,000	700,313	0.02%
HAT Holdings I LLC/HAT Holdings II LLC, 6.000%, 15/04/25 144A	1,000,000	999,237	0.03%
HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/27 144A	3,075,000	3,201,598	0.11%
Howard Hughes Corp/The, 4.125%, 01/02/29 144A	2,675,000	2,391,235	0.08%
Howard Hughes Corp/The, 4.375%, 01/02/31 144A	850,000	733,147	0.02%
Howard Hughes Corp/The, 5.375%, 01/08/28 144A	5,145,000	4,888,830	0.17%
HUB International Ltd, 7.250%, 15/06/30 144A	4,300,000	4,421,952	0.15%
HUB International Ltd, 7.375%, 31/01/32 144A	1,950,000	1,971,158	0.07%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 4.375%, 01/02/29	750,000	638,753	0.02%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 5.250%, 15/05/27	5,175,000	4,844,111	0.16%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 6.250%, 15/05/26	4,950,000	4,908,951	0.17%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 9.750%, 15/01/29 144A	1,625,000	1,681,342	0.06%
Iron Mountain Inc, 4.500%, 15/02/31 144A	4,325,000	3,903,313	0.13%
Iron Mountain Inc, 4.875%, 15/09/27 144A	1,325,000	1,281,365	0.04%
Iron Mountain Inc, 5.000%, 15/07/28 144A	1,025,000	982,569	0.03%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Financial - 11.53% (31st December, 2023: 10.92%) (continued)			
Iron Mountain Inc, 5.250%, 15/03/28 144A	2,375,000	2,300,360	0.08%
Iron Mountain Inc, 5.250%, 15/07/30 144A	7,300,000	6,941,374	0.23%
Iron Mountain Inc, 5.625%, 15/07/32 144A	225,000	213,696	0.01%
Iron Mountain Information Management Services Inc, 5.000%, 15/07/32 144A	10,150,000	9,300,141	0.31%
Jane Street Group/JSG Finance Inc, 4.500%, 15/11/29 144A	3,850,000	3,609,375	0.12%
Jane Street Group/JSG Finance Inc, 7.125%, 30/04/31 144A	500,000	511,250	0.02%
Jefferies Finance LLC/JFIN Co-Issuer Corp, 5.000%, 15/08/28 144A	3,350,000	3,089,303	0.10%
Jefferson Capital Holdings LLC, 6.000%, 15/08/26 144A	2,725,000	2,689,807	0.09%
Jefferson Capital Holdings LLC, 9.500%, 15/02/29 144A	2,775,000	2,861,719	0.10%
JPMorgan Chase & Co, 4.600%, 01/08/72 ⁽²⁾	3,125,000	3,082,031	0.10%
Kennedy-Wilson Inc, 4.750%, 01/02/30	1,475,000	1,222,282	0.04%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp, 4.250%, 01/02/27 144A	1,825,000	1,726,906	0.06%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp, 4.750%, 15/06/29 144A	1,425,000	1,316,344	0.04%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp, 7.000%, 15/07/31 144A	700,000	704,375	0.02%
LD Holdings Group LLC, 6.125%, 01/04/28 144A	675,000	513,000	0.02%
LD Holdings Group LLC, 8.750%, 01/11/27 144A	1,033,000	915,496	0.03%
MBIA Insurance Corp, 16.850%, 15/01/33 144A	1,500,000	60,000	0.00%
MGIC Investment Corp, 5.250%, 15/08/28	975,000	949,864	0.03%
Midcap Financial Issuer Trust, 5.625%, 15/01/30 144A	1,600,000	1,381,216	0.05%
Midcap Financial Issuer Trust, 6.500%, 01/05/28 144A	2,000,000	1,886,875	0.06%
MPT Operating Partnership LP/MPT Finance Corp, 3.500%, 15/03/31	700,000	458,303	0.02%
MPT Operating Partnership LP/MPT Finance Corp, 4.625%, 01/08/29	2,825,000	2,069,313	0.07%
MPT Operating Partnership LP/MPT Finance Corp, 5.000%, 15/10/27	7,375,000	6,137,475	0.21%
MPT Operating Partnership LP/MPT Finance Corp, 5.250%, 01/08/26	2,415,000	2,191,492	0.07%
Nationstar Mortgage Holdings Inc, 5.125%, 15/12/30 144A	2,625,000	2,412,766	0.08%
Nationstar Mortgage Holdings Inc, 5.500%, 15/08/28 144A	2,175,000	2,093,438	0.07%
Nationstar Mortgage Holdings Inc, 5.750%, 15/11/31 144A	1,300,000	1,221,655	0.04%
Nationstar Mortgage Holdings Inc, 6.000%, 15/01/27 144A	1,700,000	1,684,836	0.06%
Nationstar Mortgage Holdings Inc, 7.125%, 01/02/32 144A	1,100,000	1,105,393	0.04%
Navient Corp, 5.000%, 15/03/27	825,000	788,533	0.03%
Navient Corp, 5.500%, 15/03/29	6,400,000	5,866,304	0.20%
Navient Corp, 5.625%, 01/08/33	25,000	19,841	0.00%
Navient Corp, 5.875%, 25/10/24	3,175,000	3,166,396	0.11%
Navient Corp, 6.750%, 25/06/25	5,975,000	5,976,374	0.20%
Navient Corp, 6.750%, 15/06/26	4,300,000	4,318,139	0.15%
Navient Corp, 9.375%, 25/07/30	3,050,000	3,207,979	0.11%
Navient Corp, 11.500%, 15/03/31	2,150,000	2,370,487	0.08%
Newmark Group Inc, 7.500%, 12/01/29 144A	550,000	563,376	0.02%
OneMain Finance Corp, 3.875%, 15/09/28	1,475,000	1,324,104	0.04%
OneMain Finance Corp, 4.000%, 15/09/30	150,000	128,748	0.00%
OneMain Finance Corp, 5.375%, 15/11/29	1,175,000	1,103,280	0.04%
OneMain Finance Corp, 6.625%, 15/01/28	2,600,000	2,606,500	0.09%
OneMain Finance Corp, 7.125%, 15/03/26	7,755,000	7,890,679	0.27%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Financial - 11.53% (31st December, 2023: 10.92%) (continued)			
OneMain Finance Corp, 7.500%, 15/05/31	2,600,000	2,632,522	0.09%
OneMain Finance Corp, 9.000%, 15/01/29	2,825,000	2,982,437	0.10%
Panther Escrow Issuer LLC, 7.125%, 01/06/31 144A	1,950,000	1,971,572	0.07%
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.875%, 15/05/29 144A	2,775,000	2,593,931	0.09%
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.875%, 01/10/28 144A	2,250,000	2,217,355	0.08%
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7.000%, 01/02/30 144A	2,200,000	2,224,305	0.08%
PennyMac Financial Services Inc, 4.250%, 15/02/29 144A	3,600,000	3,277,743	0.11%
PennyMac Financial Services Inc, 5.750%, 15/09/31 144A	2,775,000	2,602,395	0.09%
PennyMac Financial Services Inc, 7.125%, 15/11/30 144A	2,225,000	2,215,700	0.08%
PennyMac Financial Services Inc, 7.875%, 15/12/29 144A	2,500,000	2,578,125	0.09%
PRA Group Inc, 7.375%, 01/09/25 144A	575,000	576,938	0.02%
PRA Group Inc, 8.375%, 01/02/28 144A	2,375,000	2,366,094	0.08%
PRA Group Inc, 8.875%, 31/01/30 144A	450,000	449,647	0.02%
Provident Funding Associates LP/PFG Finance Corp, 6.375%, 15/06/25 144A	1,425,000	1,382,250	0.05%
RHP Hotel Properties LP/RHP Finance Corp, 4.500%, 15/02/29 144A	1,800,000	1,689,441	0.06%
RHP Hotel Properties LP/RHP Finance Corp, 6.500%, 01/04/32 144A	2,700,000	2,702,088	0.09%
RHP Hotel Properties LP/RHP Finance Corp, 7.250%, 15/07/28 144A	1,250,000	1,290,663	0.04%
Rithm Capital Corp, 8.000%, 01/04/29 144A	2,075,000	2,013,373	0.07%
RLJ Lodging Trust LP, 3.750%, 01/07/26 144A	2,925,000	2,781,207	0.09%
RLJ Lodging Trust LP, 4.000%, 15/09/29 144A	4,975,000	4,389,668	0.15%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.625%, 01/03/29 144A	950,000	859,627	0.03%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.875%, 01/03/31 144A	1,175,000	1,023,645	0.03%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 15/10/33 144A	6,975,000	5,881,320	0.20%
SBA Communications Corp, 3.875%, 15/02/27	950,000	906,063	0.03%
Service Properties Trust, 4.375%, 15/02/30	390,000	275,030	0.01%
Service Properties Trust, 4.750%, 01/10/26	2,925,000	2,734,875	0.09%
Service Properties Trust, 4.950%, 15/02/27	365,000	331,769	0.01%
Service Properties Trust, 4.950%, 01/10/29	2,285,000	1,740,246	0.06%
Service Properties Trust, 5.250%, 15/02/26	3,025,000	2,925,285	0.10%
Service Properties Trust, 5.500%, 15/12/27	1,050,000	973,875	0.03%
SLM Corp, 3.125%, 02/11/26	6,500,000	6,064,744	0.21%
Starwood Property Trust Inc, 7.250%, 01/04/29 144A	2,125,000	2,147,534	0.07%
StoneX Group Inc, 7.875%, 01/03/31 144A	925,000	953,906	0.03%
Synchrony Financial, 7.250%, 02/02/33	1,925,000	1,922,283	0.07%
United Wholesale Mortgage LLC, 5.500%, 15/04/29 144A	3,425,000	3,254,535	0.11%
United Wholesale Mortgage LLC, 5.750%, 15/06/27 144A	1,400,000	1,366,358	0.05%
Uniti Group LP/Uniti Fiber Holdings Inc/CSL Capital LLC, 6.000%, 15/01/30 144A	1,200,000	723,396	0.02%
Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC, 4.750%, 15/04/28 144A	1,975,000	1,617,974	0.05%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Financial - 11.53% (31st December, 2023: 10.92%) (continued)			
Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC, 6.500%, 15/02/29 144A	2,400,000	1,538,030	0.05%
Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC, 10.500%, 15/02/28 144A	5,825,000	5,731,392	0.19%
USI Inc/NY, 7.500%, 15/01/32 144A	625,000	635,806	0.02%
VFH Parent LLC/Valor Co-Issuer Inc, 7.500%, 15/06/31 144A	875,000	882,921	0.03%
VICI Properties LP/VICI Note Co Inc, 3.750%, 15/02/27 144A	2,000,000	1,904,942	0.06%
VICI Properties LP/VICI Note Co Inc, 4.125%, 15/08/30 144A	1,050,000	958,925	0.03%
VICI Properties LP/VICI Note Co Inc, 4.250%, 01/12/26 144A	650,000	628,151	0.02%
VICI Properties LP/VICI Note Co Inc, 4.625%, 15/06/25 144A	500,000	493,913	0.02%
VICI Properties LP/VICI Note Co Inc, 4.625%, 01/12/29 144A	3,750,000	3,560,160	0.12%
Washington Mutual Bank ZCP, 31/12/49	2,279,260	7,955	0.00%
World Acceptance Corp, 7.000%, 01/11/26 144A	2,950,000	2,819,947	0.10%
XHR LP, 4.875%, 01/06/29 144A	2,075,000	1,945,313	0.07%
		341,215,076	11.53%
Industrial - 8.46% (31st December, 2023: 7.51%)			
AAR Escrow Issuer LLC, 6.750%, 15/03/29 144A	1,375,000	1,399,950	0.05%
Advanced Drainage Systems Inc, 6.375%, 15/06/30 144A	2,125,000	2,132,172	0.07%
Amsted Industries Inc, 4.625%, 15/05/30 144A	750,000	689,055	0.02%
Ball Corp, 6.000%, 15/06/29	4,525,000	4,553,418	0.15%
Ball Corp, 6.875%, 15/03/28	3,575,000	3,663,302	0.12%
Berry Global Inc, 4.875%, 15/07/26 144A	1,300,000	1,276,300	0.04%
Berry Global Inc, 5.625%, 15/07/27 144A	2,050,000	2,003,998	0.07%
Boeing Co/The, 6.858%, 01/05/54 144A	900,000	934,414	0.03%
Boeing Co/The, 7.008%, 01/05/64 144A	1,350,000	1,403,812	0.05%
Brand Industrial Services Inc, 10.375%, 01/08/30 144A	2,408,000	2,604,883	0.09%
Builders FirstSource Inc, 4.250%, 01/02/32 144A	6,550,000	5,782,340	0.20%
Builders FirstSource Inc, 5.000%, 01/03/30 144A	7,075,000	6,689,444	0.23%
Builders FirstSource Inc, 6.375%, 15/06/32 144A	4,190,000	4,193,645	0.14%
Builders FirstSource Inc, 6.375%, 01/03/34 144A	2,300,000	2,280,019	0.08%
BWX Technologies Inc, 4.125%, 15/04/29 144A	1,500,000	1,381,622	0.05%
Chart Industries Inc, 7.500%, 01/01/30 144A	3,200,000	3,318,208	0.11%
Chart Industries Inc, 9.500%, 01/01/31 144A	3,525,000	3,816,938	0.13%
Clean Harbors Inc, 6.375%, 01/02/31 144A	1,500,000	1,503,180	0.05%
Coherent Corp, 5.000%, 15/12/29 144A	4,472,000	4,234,380	0.14%
Cornerstone Building Brands Inc, 6.125%, 15/01/29 144A	1,425,000	1,172,062	0.04%
CP Atlas Buyer Inc, 7.000%, 01/12/28 144A	275,000	238,562	0.01%
Crown Americas LLC, 5.250%, 01/04/30	2,700,000	2,616,636	0.09%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.625%, 15/12/30 144A	2,250,000	2,269,687	0.08%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.750%, 15/07/31 144A	850,000	862,629	0.03%
EnerSys, 6.625%, 15/01/32 144A	675,000	686,937	0.02%
EquipmentShare.com Inc, 8.625%, 15/05/32 144A	2,700,000	2,804,422	0.09%
Esab Corp, 6.250%, 15/04/29 144A	1,075,000	1,081,564	0.04%
Fortress Transportation & Infrastructure Investors LLC, 5.500%, 01/05/28 144A	2,627,000	2,551,474	0.09%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Industrial - 8.46% (31st December, 2023: 7.51%) (continued)			
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 01/05/31 144A	1,875,000	1,914,844	0.06%
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 15/06/32 144A	3,100,000	3,149,321	0.11%
Fortress Transportation & Infrastructure Investors LLC, 7.875%, 01/12/30 144A	475,000	497,524	0.02%
FXI Holdings Inc, 12.250%, 15/11/26 144A	7,560,000	7,517,557	0.25%
Genesee & Wyoming Inc, 6.250%, 15/04/32 144A	3,250,000	3,243,886	0.11%
GrafTech Global Enterprises Inc, 9.875%, 15/12/28 144A	900,000	657,143	0.02%
Graphic Packaging International LLC, 6.375%, 15/07/32 144A	600,000	598,830	0.02%
Griffon Corp, 5.750%, 01/03/28	4,100,000	3,978,206	0.13%
Hawker Beechcraft Acquisition Co LLC/Hawker Beechcraft Notes Co, 9.750%, 31/12/49 ⁽¹⁾	50,000	0	0.00%
Howmet Aerospace Inc, 5.125%, 01/10/24	313,000	312,934	0.01%
Howmet Aerospace Inc, 5.950%, 01/02/37	2,378,000	2,460,053	0.08%
Imola Merger Corp, 4.750%, 15/05/29 144A	13,407,000	12,544,512	0.42%
JELD-WEN Inc, 4.625%, 15/12/25 144A	504,000	495,181	0.02%
Knife River Corp, 7.750%, 01/05/31 144A	1,600,000	1,665,968	0.06%
LABL Inc, 5.875%, 01/11/28 144A	975,000	892,235	0.03%
LABL Inc, 8.250%, 01/11/29 144A	2,425,000	2,069,586	0.07%
LABL Inc, 9.500%, 01/11/28 144A	400,000	404,413	0.01%
Likewise Corp, 9.750%, 15/10/25 144A	1,750,000	1,763,125	0.06%
Madison IAQ LLC, 5.875%, 30/06/29 144A	2,250,000	2,103,885	0.07%
Masterbrand Inc, 7.000%, 15/07/32 144A	850,000	859,890	0.03%
Miter Brands Acquisition Holdco Inc/MIWD Borrower LLC, 6.750%, 01/04/32 144A	1,975,000	1,984,011	0.07%
New Enterprise Stone & Lime Co Inc, 5.250%, 15/07/28 144A	3,375,000	3,190,354	0.11%
New Enterprise Stone & Lime Co Inc, 9.750%, 15/07/28 144A	3,400,000	3,461,495	0.12%
Oscar AcquisitionCo LLC/Oscar Finance Inc, 9.500%, 15/04/30 144A	1,600,000	1,504,000	0.05%
OT Merger Corp, 7.875%, 15/10/29 144A	1,225,000	559,161	0.02%
Owens-Brockway Glass Container Inc, 6.625%, 13/05/27 144A	6,324,000	6,318,428	0.21%
Owens-Brockway Glass Container Inc, 7.250%, 15/05/31 144A	200,000	200,491	0.01%
Owens-Brockway Glass Container Inc, 7.375%, 01/06/32 144A	525,000	526,564	0.02%
Park-Ohio Industries Inc, 6.625%, 15/04/27	2,575,000	2,478,365	0.08%
Rand Parent LLC, 8.500%, 15/02/30 144A	3,600,000	3,640,500	0.12%
Regal Rexnord Corp, 6.050%, 15/02/26	200,000	200,641	0.01%
Regal Rexnord Corp, 6.050%, 15/04/28	1,250,000	1,267,713	0.04%
Regal Rexnord Corp, 6.300%, 15/02/30	1,050,000	1,076,238	0.04%
Regal Rexnord Corp, 6.400%, 15/04/33	1,025,000	1,055,069	0.04%
Reworld Holding Corp, 5.000%, 01/09/30	1,950,000	1,764,250	0.06%
Roller Bearing Co of America Inc, 4.375%, 15/10/29 144A	2,125,000	1,954,044	0.07%
Sealed Air Corp, 4.000%, 01/12/27 144A	575,000	540,971	0.02%
Sealed Air Corp, 5.000%, 15/04/29 144A	3,050,000	2,911,454	0.10%
Sealed Air Corp, 6.500%, 15/07/32 144A	1,025,000	1,023,142	0.03%
Sealed Air Corp/Sealed Air Corp US, 6.125%, 01/02/28 144A	675,000	673,441	0.02%
Sealed Air Corp/Sealed Air Corp US, 7.250%, 15/02/31 144A	1,150,000	1,186,279	0.04%
Sensata Technologies Inc, 3.750%, 15/02/31 144A	1,300,000	1,134,588	0.04%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Industrial - 8.46% (31st December, 2023: 7.51%) (continued)			
Sensata Technologies Inc, 6.625%, 15/07/32 144A	200,000	201,545	0.01%
Smyrna Ready Mix Concrete LLC, 6.000%, 01/11/28 144A	5,150,000	5,027,687	0.17%
Spirit AeroSystems Inc, 4.600%, 15/06/28	3,375,000	3,147,187	0.11%
Spirit AeroSystems Inc, 9.375%, 30/11/29 144A	3,271,000	3,523,696	0.12%
Spirit AeroSystems Inc, 9.750%, 15/11/30 144A	2,200,000	2,430,519	0.08%
Standard Industries Inc/NJ, 3.375%, 15/01/31 144A	1,350,000	1,139,111	0.04%
Standard Industries Inc/NJ, 4.375%, 15/07/30 144A	4,375,000	3,959,813	0.13%
Standard Industries Inc/NJ, 4.750%, 15/01/28 144A	500,000	476,362	0.02%
Standard Industries Inc/NJ, 5.000%, 15/02/27 144A	200,000	194,372	0.01%
Summit Materials LLC/Summit Materials Finance Corp, 5.250%, 15/01/29 144A	3,175,000	3,075,569	0.10%
Summit Materials LLC/Summit Materials Finance Corp, 6.500%, 15/03/27 144A	1,150,000	1,152,390	0.04%
Summit Materials LLC/Summit Materials Finance Corp, 7.250%, 15/01/31 144A	1,325,000	1,371,884	0.05%
Terex Corp, 5.000%, 15/05/29 144A	4,625,000	4,378,534	0.15%
TK Elevator US Newco Inc, 5.250%, 15/07/27 144A	2,300,000	2,231,949	0.08%
TopBuild Corp, 4.125%, 15/02/32 144A	1,800,000	1,586,890	0.05%
TransDigm Inc, 4.625%, 15/01/29	4,525,000	4,225,219	0.14%
TransDigm Inc, 4.875%, 01/05/29	2,000,000	1,873,750	0.06%
TransDigm Inc, 5.500%, 15/11/27	12,360,000	12,128,250	0.41%
TransDigm Inc, 6.375%, 01/03/29 144A	3,425,000	3,450,688	0.12%
TransDigm Inc, 6.625%, 01/03/32 144A	1,850,000	1,875,117	0.06%
TransDigm Inc, 6.750%, 15/08/28 144A	6,575,000	6,659,949	0.22%
TransDigm Inc, 6.875%, 15/12/30 144A	5,883,000	6,008,014	0.20%
Trident TPI Holdings Inc, 12.750%, 31/12/28 144A	775,000	847,986	0.03%
TriMas Corp, 4.125%, 15/04/29 144A	3,025,000	2,766,633	0.09%
Trinity Industries Inc, 7.750%, 15/07/28 144A	3,775,000	3,905,993	0.13%
Triumph Group Inc, 9.000%, 15/03/28 144A	2,080,000	2,182,523	0.07%
TTM Technologies Inc, 4.000%, 01/03/29 144A	4,125,000	3,789,844	0.13%
Vertiv Group Corp, 4.125%, 15/11/28 144A	548,000	511,848	0.02%
Weekley Homes LLC/Weekley Finance Corp, 4.875%, 15/09/28 144A	3,450,000	3,198,920	0.11%
Werner FinCo LP/Werner FinCo Inc, 11.500%, 15/06/28 144A	900,000	979,007	0.03%
Werner FinCo LP/Werner FinCo Inc, 14.500%, 15/10/28 144A	3,534,585	3,529,283	0.12%
WESCO Distribution Inc, 6.625%, 15/03/32 144A	700,000	706,874	0.02%
XPO Inc, 6.250%, 01/06/28 144A	2,350,000	2,363,748	0.08%
XPO Inc, 7.125%, 01/02/32 144A	1,450,000	1,487,294	0.05%
		250,313,793	8.46%
Technology - 3.86% (31st December, 2023: 3.51%)			
Amkor Technology Inc, 6.625%, 15/09/27 144A	600,000	601,390	0.02%
ASGN Inc, 4.625%, 15/05/28 144A	4,400,000	4,158,642	0.14%
AthenaHealth Group Inc, 6.500%, 15/02/30 144A	9,400,000	8,649,481	0.29%
Boxer Parent Co Inc, 7.125%, 02/10/25 144A	1,375,000	1,375,309	0.05%
Castle US Holding Corp, 9.500%, 15/02/28 144A	5,350,000	2,426,225	0.08%
Central Parent LLC/CDK Global II LLC/CDK Financing Co Inc, 8.000%, 15/06/29 144A	850,000	861,305	0.03%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Technology - 3.86% (31st December, 2023: 3.51%) (continued)			
Cloud Software Group Inc, 6.500%, 31/03/29 144A	7,775,000	7,467,037	0.25%
Cloud Software Group Inc, 8.250%, 30/06/32 144A	2,675,000	2,725,156	0.09%
Cloud Software Group Inc, 9.000%, 30/09/29 144A	11,300,000	10,941,901	0.37%
Entegris Inc, 4.750%, 15/04/29 144A	1,725,000	1,651,515	0.06%
Entegris Inc, 5.950%, 15/06/30 144A	300,000	297,278	0.01%
Exela Intermediate LLC/Exela Finance Inc, 11.500%, 15/04/26 144A	4,857,269	770,264	0.03%
Fair Isaac Corp, 4.000%, 15/06/28 144A	696,000	650,460	0.02%
Fortress Intermediate 3 Inc, 7.500%, 01/06/31 144A	300,000	308,138	0.01%
Helios Software Holdings Inc/ION Corporate Solutions Finance Sarl, 4.625%, 01/05/28 144A	2,200,000	1,959,386	0.07%
Insight Enterprises Inc, 6.625%, 15/05/32 144A	1,634,000	1,660,062	0.06%
McAfee Corp, 7.375%, 15/02/30 144A	775,000	714,938	0.02%
MicroStrategy Inc, 6.125%, 15/06/28 144A	1,300,000	1,259,011	0.04%
MSCI Inc, 3.250%, 15/08/33 144A	1,250,000	1,038,779	0.04%
MSCI Inc, 3.625%, 01/09/30 144A	625,000	563,420	0.02%
MSCI Inc, 3.625%, 01/11/31 144A	1,650,000	1,452,736	0.05%
MSCI Inc, 4.000%, 15/11/29 144A	700,000	655,438	0.02%
NCR Atleos Corp, 9.500%, 01/04/29 144A	5,100,000	5,516,160	0.19%
NCR Voyix Corp, 5.000%, 01/10/28 144A	2,325,000	2,193,950	0.07%
NCR Voyix Corp, 5.125%, 15/04/29 144A	6,225,000	5,853,026	0.20%
NCR Voyix Corp, 5.250%, 01/10/30 144A	1,275,000	1,166,982	0.04%
ON Semiconductor Corp, 3.875%, 01/09/28 144A	500,000	458,730	0.02%
Open Text Holdings Inc, 4.125%, 15/02/30 144A	2,625,000	2,368,826	0.08%
Open Text Holdings Inc, 4.125%, 01/12/31 144A	5,525,000	4,851,353	0.16%
Playtika Holding Corp, 4.250%, 15/03/29 144A	3,600,000	3,168,000	0.11%
Rocket Software Inc, 6.500%, 15/02/29 144A	1,100,000	961,588	0.03%
Rocket Software Inc, 9.000%, 28/11/28 144A	2,650,000	2,696,375	0.09%
Science Applications International Corp, 4.875%, 01/04/28 144A	1,975,000	1,883,834	0.06%
SS&C Technologies Inc, 5.500%, 30/09/27 144A	7,300,000	7,181,375	0.24%
SS&C Technologies Inc, 6.500%, 01/06/32 144A	3,800,000	3,838,000	0.13%
Synaptics Inc, 4.000%, 15/06/29 144A	2,625,000	2,379,326	0.08%
Twilio Inc, 3.875%, 15/03/31	1,950,000	1,719,778	0.06%
UKG Inc, 6.875%, 01/02/31 144A	4,700,000	4,760,261	0.16%
Vericast Corp, 11.000%, 15/09/26 144A	1,762,600	1,885,046	0.06%
Veritas US Inc/Veritas Bermuda Ltd, 7.500%, 01/09/25 144A	2,900,000	2,508,500	0.08%
Virtusa Corp, 7.125%, 15/12/28 144A	1,600,000	1,480,233	0.05%
Western Digital Corp, 4.750%, 15/02/26	875,000	857,440	0.03%
Xerox Holdings Corp, 5.000%, 15/08/25 144A	844,000	826,785	0.03%
Xerox Holdings Corp, 5.500%, 15/08/28 144A	1,550,000	1,339,711	0.05%
Xerox Holdings Corp, 8.875%, 30/11/29 144A	250,000	238,786	0.01%
Zebra Technologies Corp, 6.500%, 01/06/32 144A	1,800,000	1,820,075	0.06%
		114,142,011	3.86%
Utilities - 2.46% (31st December, 2023: 1.60%)			
AES Corp/The, 7.600%, 15/01/55	2,175,000	2,215,645	0.08%
American Electric Power Co Inc, 6.950%, 15/12/54	1,125,000	1,122,187	0.04%
American Electric Power Co Inc, 7.050%, 15/12/54	1,600,000	1,592,800	0.05%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 77.95% (31st December, 2023: 77.32%) (continued)			
Utilities - 2.46% (31st December, 2023: 1.60%) (continued)			
AmeriGas Partners LP/AmeriGas Finance Corp, 5.500%, 20/05/25	839,000	836,079	0.03%
AmeriGas Partners LP/AmeriGas Finance Corp, 5.750%, 20/05/27	2,675,000	2,523,381	0.09%
AmeriGas Partners LP/AmeriGas Finance Corp, 5.875%, 20/08/26	675,000	650,882	0.02%
AmeriGas Partners LP/AmeriGas Finance Corp, 9.375%, 01/06/28 144A	823,000	842,596	0.03%
Calpine Corp, 3.750%, 01/03/31 144A	825,000	728,062	0.02%
Calpine Corp, 4.500%, 15/02/28 144A	2,627,000	2,484,144	0.08%
Calpine Corp, 4.625%, 01/02/29 144A	1,100,000	1,027,007	0.04%
Calpine Corp, 5.000%, 01/02/31 144A	1,900,000	1,770,800	0.06%
Calpine Corp, 5.125%, 15/03/28 144A	4,985,000	4,789,825	0.16%
Clearway Energy Operating LLC, 3.750%, 15/01/32 144A	1,375,000	1,169,925	0.04%
Clearway Energy Operating LLC, 4.750%, 15/03/28 144A	2,175,000	2,079,560	0.07%
GenOn Energy Inc, 9.500%, 15/10/24	4,700,000	0	0.00%
NRG Energy Inc, 3.375%, 15/02/29 144A	800,000	711,184	0.02%
NRG Energy Inc, 3.625%, 15/02/31 144A	1,100,000	941,864	0.03%
NRG Energy Inc, 3.875%, 15/02/32 144A	1,800,000	1,547,157	0.05%
NRG Energy Inc, 5.250%, 15/06/29 144A	3,650,000	3,495,459	0.12%
NRG Energy Inc, 5.750%, 15/01/28	650,000	642,083	0.02%
NRG Energy Inc, 6.625%, 15/01/27	1,254,000	1,248,232	0.04%
NRG Energy Inc, 10.250%, 15/09/72 144A ⁽²⁾	2,350,000	2,565,041	0.09%
PG&E Corp, 5.000%, 01/07/28	4,925,000	4,735,979	0.16%
Pike Corp, 8.625%, 31/01/31 144A	1,025,000	1,085,329	0.04%
Talen Energy Supply LLC, 8.625%, 01/06/30 144A	4,075,000	4,352,675	0.15%
Vistra Corp, 7.000%, 15/06/73 144A ⁽²⁾	4,463,000	4,422,540	0.15%
Vistra Corp, 8.000%, 15/04/73 144A ⁽²⁾	2,950,000	2,959,219	0.10%
Vistra Operations Co LLC, 4.375%, 01/05/29 144A	1,700,000	1,581,000	0.05%
Vistra Operations Co LLC, 5.000%, 31/07/27 144A	5,600,000	5,418,616	0.18%
Vistra Operations Co LLC, 5.500%, 01/09/26 144A	2,000,000	1,975,797	0.07%
Vistra Operations Co LLC, 5.625%, 15/02/27 144A	2,825,000	2,775,704	0.09%
Vistra Operations Co LLC, 6.875%, 15/04/32 144A	4,225,000	4,284,421	0.15%
Vistra Operations Co LLC, 7.750%, 15/10/31 144A	3,975,000	4,135,039	0.14%
		72,710,232	2.46%
TOTAL UNITED STATES		2,306,785,174	77.95%
TOTAL BONDS		2,880,529,716	97.34%
EQUITIES - 0.50% (31st December, 2023: 0.68%)			
BERMUDA - 0.01% (31st December, 2023: 0.00%)			
Communications - 0.01% (31st December, 2023: 0.00%)			
Digicel Group Holdings Ltd	88,120	220,300	0.01%
Digicel Group Holdings Ltd PFD	23,363	186,904	0.00%
		407,204	0.01%
TOTAL BERMUDA		407,204	0.01%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
LUXEMBOURG - 0.11% (31st December, 2023: 0.07%)			
Communications - 0.09% (31st December, 2023: 0.07%)			
Intelsat SA/Luxembourg	71,588	2,691,709	0.09%
		2,691,709	0.09%
Consumer Non-Cyclical - 0.02% (31st December, 2023: 0.00%)			
Mallinckrodt International Finance SA/Mallinckrodt CB LLC	12,036	628,881	0.02%
		628,881	0.02%
TOTAL LUXEMBOURG		3,320,590	0.11%
SOUTH AFRICA - 0.02% (31st December, 2023: 0.02%)			
Basic Materials - 0.02% (31st December, 2023: 0.02%)			
Petra Diamonds Ltd	888,273	449,984	0.02%
		449,984	0.02%
TOTAL SOUTH AFRICA		449,984	0.02%
UNITED STATES - 0.36% (31st December, 2023: 0.59%)			
Basic Materials - 0.02% (31st December, 2023: 0.01%)			
Cornerstone Chemical Co	25,598	89,593	0.00%
TPC Group Inc	14,352	462,852	0.02%
		552,445	0.02%
Communications - 0.00% (31st December, 2023: 0.00%)			
iHeartMedia Inc Class A	18,213	19,123	0.00%
		19,123	0.00%
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
DirectBuy Holdings Inc	693	0	0.00%
		0	0.00%
Consumer Non-Cyclical - 0.08% (31st December, 2023: 0.00%)			
Endo Inc	54,358	1,528,819	0.05%
Endo Inc 144A	33,751	949,247	0.03%
Inclusive Language Services LLC Class B	169	8,434	0.00%
R21 Holdings Inc Class A	321	160	0.00%
		2,486,660	0.08%
Energy - 0.09% (31st December, 2023: 0.34%)			
Cloud Peak Energy Inc	5,850	0	0.00%
Nine Energy Service Inc	17,875	31,460	0.00%
Parker Drilling Co	9,071	111,120	0.01%
SESI LLC	37,093	2,360,042	0.08%
Warren Resources Inc	26,692	6,673	0.00%
		2,509,295	0.09%
Financial - 0.11% (31st December, 2023: 0.12%)			
Carnelian Point Holdings LP	2,717	3,232,849	0.11%
		3,232,849	0.11%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 0.36% (31st December, 2023: 0.59%) (continued)			
Industrial - 0.03% (31st December, 2023: 0.03%)			
UC Holdings Inc	222,963	891,852	0.03%
		891,852	0.03%
Technology - 0.03% (31st December, 2023: 0.02%)			
Diebold Nixdorf Inc	22,051	820,518	0.03%
		820,518	0.03%
TOTAL UNITED STATES		10,512,742	0.36%
TOTAL EQUITIES		14,690,520	0.50%
TERM LOANS - 0.05% (31st December, 2023: 0.05%)			
UNITED STATES - 0.05% (31st December, 2023: 0.05%)			
Communications - 0.01% (31st December, 2023: 0.00%)			
Sorenson Holdings LLC, 01/04/30	215,309	161,481	0.01%
		161,481	0.01%
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
Global Aviation Holdings Inc, 31/12/26	1,980	0	0.00%
		0	0.00%
Technology - 0.04% (31st December, 2023: 0.05%)			
Diebold Nixdorf Inc, 11/08/28	1,196,036	1,239,016	0.04%
		1,239,016	0.04%
TOTAL UNITED STATES		1,400,497	0.05%
TOTAL TERM LOANS		1,400,497	0.05%
WARRANTS - 0.00% (31st December, 2023: 0.00%)			
LUXEMBOURG - 0.00% (31st December, 2023: 0.00%)			
Communications - 0.00% (31st December, 2023: 0.00%)			
Intelsat SA/Luxembourg, 11/02/27	26	20	0.00%
		20	0.00%
TOTAL LUXEMBOURG		20	0.00%
UNITED STATES - 0.00% (31st December, 2023: 0.00%)			
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
Global Aviation Holdings Inc, 13/02/43	3,187	0	0.00%
		0	0.00%
Energy - 0.00% (31st December, 2023: 0.00%)			
Canvas Energy Inc, 01/10/24	93	0	0.00%
Canvas Energy Inc, 01/10/25	93	16	0.00%
		16	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 0.00% (31st December, 2023: 0.00%) (continued)			
Industrial - 0.00% (31st December, 2023: 0.00%)			
CHPPR Holdings Inc, 28/06/29	1,940	44,135	0.00%
CHPPR Holdings Inc, 31/12/49	15,883	0	0.00%
		44,135	0.00%
TOTAL UNITED STATES		44,151	0.00%
TOTAL WARRANTS		44,171	0.00%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.04%) (31st December, 2023: 0.50%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
EUR	180,150,030	USD	(193,326,023)	Brown Brothers Harriman & Co.	30/07/2024	(321,506)	(0.01%)
EUR	158,618,287	USD	(170,219,470)	Brown Brothers Harriman & Co.	30/07/2024	(283,079)	(0.01%)
CHF	36,158,448	USD	(40,627,469)	Brown Brothers Harriman & Co.	30/07/2024	(266,654)	(0.01%)
GBP	49,182,574	USD	(62,395,178)	Brown Brothers Harriman & Co.	30/07/2024	(252,342)	(0.01%)
CHF	13,967,008	USD	(15,693,267)	Brown Brothers Harriman & Co.	30/07/2024	(103,001)	0.00%
GBP	10,389,407	USD	(13,180,459)	Brown Brothers Harriman & Co.	30/07/2024	(53,305)	0.00%
EUR	17,020,111	USD	(18,264,945)	Brown Brothers Harriman & Co.	30/07/2024	(30,375)	0.00%
SGD	4,630,910	USD	(3,426,603)	Brown Brothers Harriman & Co.	30/07/2024	(5,622)	0.00%
CHF	584,277	USD	(656,200)	Brown Brothers Harriman & Co.	30/07/2024	(4,018)	0.00%
GBP	746,215	USD	(946,682)	Brown Brothers Harriman & Co.	30/07/2024	(3,829)	0.00%
CHF	229,598	USD	(257,861)	Brown Brothers Harriman & Co.	30/07/2024	(1,579)	0.00%
EUR	250,000	USD	(268,405)	Brown Brothers Harriman & Co.	30/07/2024	(566)	0.00%
GBP	27,409	USD	(34,717)	Brown Brothers Harriman & Co.	30/07/2024	(86)	0.00%
GBP	15,782	USD	(20,023)	Brown Brothers Harriman & Co.	30/07/2024	(82)	0.00%
ZAR	347,491	USD	(19,109)	Brown Brothers Harriman & Co.	30/07/2024	(64)	0.00%
USD	10,871	AUD	(16,357)	Brown Brothers Harriman & Co.	30/07/2024	(46)	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description				Fair Value USD	% of Sub-Fund		
HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.04%) (31st December, 2023: 0.50%)							
(continued)							
Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	387,298	CHF	(346,994)	Brown Brothers Harriman & Co.	30/07/2024	(24)	0.00%
USD	3,656	AUD	(5,501)	Brown Brothers Harriman & Co.	30/07/2024	(15)	0.00%
GBP	1,191	USD	(1,509)	Brown Brothers Harriman & Co.	30/07/2024	(4)	0.00%
GBP	23,379	USD	(29,544)	Brown Brothers Harriman & Co.	30/07/2024	(3)	0.00%
ZAR	4,992	USD	(274)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
GBP	1,612	USD	(2,038)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
AUD	300	USD	(200)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	1	GBP	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
ZAR	54	USD	(3)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	26	AUD	(38)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
ZAR	4,163	USD	(228)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	4	USD	(5)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
CHF	34	USD	(38)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	1,562	USD	(1,042)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	459	USD	(306)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	390	USD	(493)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
CHF	15	USD	(17)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	1	USD	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	184	EUR	(172)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	152,689	EUR	(142,520)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	497	CHF	(445)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description				Fair Value USD	% of Sub-Fund		
HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.04%) (31st December, 2023: 0.50%)							
(continued)							
Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Unrealised Gain/(Loss) USD	% of Sub-Fund		
Counterparty				Maturity Date			
USD	752	EUR	(702)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	22	USD	(23)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	25	USD	(32)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	37	GBP	(30)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	45	EUR	(42)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	468	USD	(311)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	19,463	AUD	(29,160)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
AUD	600	USD	(399)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	430	CHF	(383)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
USD	806	GBP	(635)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
USD	7,106	GBP	(5,620)	Brown Brothers Harriman & Co.	30/07/2024	4	0.00%
AUD	4,650	USD	(3,091)	Brown Brothers Harriman & Co.	30/07/2024	13	0.00%
USD	20,369	SGD	(27,554)	Brown Brothers Harriman & Co.	30/07/2024	14	0.00%
USD	8,011	CHF	(7,157)	Brown Brothers Harriman & Co.	30/07/2024	22	0.00%
USD	8,115	GBP	(6,399)	Brown Brothers Harriman & Co.	30/07/2024	30	0.00%
USD	83,867	EUR	(78,251)	Brown Brothers Harriman & Co.	30/07/2024	32	0.00%
EUR	19,215	USD	(20,545)	Brown Brothers Harriman & Co.	30/07/2024	41	0.00%
USD	51,460	EUR	(47,931)	Brown Brothers Harriman & Co.	30/07/2024	109	0.00%
USD	58,357	CHF	(52,168)	Brown Brothers Harriman & Co.	30/07/2024	125	0.00%
USD	288,441	EUR	(269,101)	Brown Brothers Harriman & Co.	30/07/2024	139	0.00%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.04%) (31st December, 2023: 0.50%)			
(continued)			
Currency Bought	Amount Currency Bought	Amount Currency Sold	Unrealised Gain/(Loss) USD
Counterparty	Maturity Date	% of Sub-Fund	
USD	114,295	GBP (90,126)	Brown Brothers Harriman & Co. 30/07/2024 420 0.00%
EUR	250,000	USD (267,301)	Brown Brothers Harriman & Co. 30/07/2024 538 0.00%
USD	209,667	CHF (186,742)	Brown Brothers Harriman & Co. 30/07/2024 1,222 0.00%
USD	2,701,043	EUR (2,519,933)	Brown Brothers Harriman & Co. 30/07/2024 1,302 0.00%
USD	3,154,651	EUR (2,943,126)	Brown Brothers Harriman & Co. 30/07/2024 1,521 0.00%
USD	534,973	GBP (421,846)	Brown Brothers Harriman & Co. 30/07/2024 1,965 0.00%
AUD	1,662,250	USD (1,106,447)	Brown Brothers Harriman & Co. 30/07/2024 2,961 0.00%
AUD	4,486,816	USD (2,986,568)	Brown Brothers Harriman & Co. 30/07/2024 7,992 0.00%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts			18,459
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts			(1,326,202)
Financials Assets designated at Fair Value through Profit or Loss			2,896,683,363
Financials Liabilities designated at Fair Value through Profit or Loss			(1,326,202)
Other assets and liabilities			63,769,471 2.15%
Net assets attributable to holders of redeemable participating shares			2,959,126,632
			100.00%

⁽¹⁾ Defaulted

⁽²⁾ Perpetual

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	10.12
Transferable securities and money market instruments traded on another regulated market	86.52
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.04)
	<u>96.60</u>

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 97.08% (31st December, 2023: 95.90%)			
JAPAN - 97.08% (31st December, 2023: 95.90%)			
Basic Materials - 8.30% (31st December, 2023: 8.15%)			
Nissan Chemical Corp	58,400	298,505,468	1.93%
NOF Corp	132,000	290,600,134	1.87%
Shin-Etsu Chemical Co Ltd	111,300	696,781,288	4.50%
		1,285,886,890	8.30%
Communications - 1.04% (31st December, 2023: 8.85%)			
SMS Co Ltd	78,600	160,664,387	1.04%
		160,664,387	1.04%
Consumer Cyclical - 17.51% (31st December, 2023: 12.28%)			
Fast Retailing Co Ltd	18,700	761,911,648	4.92%
ITOCHU Corp	98,400	775,520,797	5.01%
Nifco Inc/Japan	83,100	319,601,425	2.06%
Toyota Motor Corp	258,900	855,218,634	5.52%
		2,712,252,504	17.51%
Consumer Non-Cyclical - 23.08% (31st December, 2023: 29.46%)			
Asahi Intecc Co Ltd	147,900	333,893,684	2.15%
Chugai Pharmaceutical Co Ltd	100,700	576,266,816	3.72%
GMO Payment Gateway Inc	54,400	484,258,638	3.13%
Milbon Co Ltd	47,200	156,902,147	1.01%
Recruit Holdings Co Ltd	95,000	823,091,659	5.31%
Sysmex Corp	215,200	559,142,983	3.61%
Unicharm Corp	124,300	642,998,545	4.15%
		3,576,554,472	23.08%
Financial - 5.11% (31st December, 2023: 1.19%)			
eGuarantee Inc	104,900	152,331,362	0.98%
Tokio Marine Holdings Inc	106,300	639,918,153	4.13%
		792,249,515	5.11%
Industrial - 31.51% (31st December, 2023: 23.97%)			
Daifuku Co Ltd	98,500	297,364,962	1.92%
Daikin Industries Ltd	21,700	487,317,671	3.15%
FANUC Corp	104,600	462,760,916	2.99%
Hitachi Ltd	250,000	908,054,261	5.86%
Hoya Corp	26,000	488,026,683	3.15%
Japan Elevator Service Holdings Co Ltd	88,900	229,691,853	1.48%
Jeol Ltd	36,600	267,331,786	1.73%
Keyence Corp	9,900	700,061,110	4.52%
Murata Manufacturing Co Ltd	134,800	449,923,069	2.90%
SHO-BOND Holdings Co Ltd	38,700	223,277,926	1.44%
SMC Corp	4,800	367,516,853	2.37%
		4,881,327,090	31.51%

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
JAPAN - 97.08% (31st December, 2023: 95.90%) (continued)			
Technology - 10.53% (31st December, 2023: 12.00%)			
Disco Corp	6,100	373,893,549	2.42%
Obic Co Ltd	23,400	486,845,175	3.14%
Rakus Co Ltd	91,400	190,809,633	1.23%
Tokyo Electron Ltd	16,300	579,252,473	3.74%
		1,630,800,830	10.53%
TOTAL JAPAN		15,039,735,688	97.08%
TOTAL EQUITIES		15,039,735,688	97.08%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.13% (31st December, 2023: (0.25%))

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
USD	359,937	JPY	(57,588,336)	Brown Brothers Harriman & Co.	30/07/2024	(99,561)	0.00%
USD	165,871	JPY	(26,538,585)	Brown Brothers Harriman & Co.	30/07/2024	(45,881)	0.00%
EUR	11,204	JPY	(1,922,033)	Brown Brothers Harriman & Co.	30/07/2024	(4,808)	0.00%
EUR	8,483	JPY	(1,451,209)	Brown Brothers Harriman & Co.	30/07/2024	353	0.00%
EUR	1,936	JPY	(329,476)	Brown Brothers Harriman & Co.	30/07/2024	1,759	0.00%
EUR	2,059	JPY	(350,498)	Brown Brothers Harriman & Co.	30/07/2024	1,872	0.00%
USD	133,058	JPY	(21,129,743)	Brown Brothers Harriman & Co.	30/07/2024	122,107	0.00%
USD	285,248	JPY	(45,297,790)	Brown Brothers Harriman & Co.	30/07/2024	261,771	0.00%
EUR	344,998	JPY	(58,740,864)	Brown Brothers Harriman & Co.	30/07/2024	293,722	0.00%
EUR	420,607	JPY	(71,614,279)	Brown Brothers Harriman & Co.	30/07/2024	358,094	0.00%
USD	6,123,817	JPY	(971,774,445)	Brown Brothers Harriman & Co.	30/07/2024	6,314,847	0.04%

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS 0.13% (31st December, 2023: (0.25%))
(continued)

Currency Bought	Amount Currency Bought	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) JPY	% of Sub-Fund
USD	13,260,859	JPY (2,104,335,197)	Brown Brothers Harriman & Co.	30/07/2024	13,674,528	0.09%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts					21,029,053	0.13%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts					(150,250)	0.00%
Financials Assets designated at Fair Value through Profit or Loss					15,060,764,741	97.21%
Financials Liabilities designated at Fair Value through Profit or Loss					(150,250)	0.00%
Other assets and liabilities					432,082,157	2.79%
Net assets attributable to holders of redeemable participating shares					15,492,696,648	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	96.63
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	0.13
	96.76

NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.39% (31st December, 2023: 97.97%)			
Basic Materials - 1.68% (31st December, 2023: 0.00%)			
Zijin Mining Group Co Ltd Class H	3,768,000	7,935,502	1.68%
		7,935,502	1.68%
Communications - 16.48% (31st December, 2023: 14.89%)			
Alibaba Group Holding Ltd	1,893,700	17,011,501	3.60%
Full Truck Alliance Co Ltd - Sponsored ADR	964,145	7,780,650	1.65%
Indosat Tbk PT	7,356,400	4,811,274	1.02%
Tencent Holdings Ltd	789,800	37,611,640	7.97%
Tencent Music Entertainment Group - Sponsored ADR	755,087	10,559,892	2.24%
		77,774,957	16.48%
Consumer Cyclical - 12.35% (31st December, 2023: 15.30%)			
BYD Co Ltd Class H	340,500	10,150,357	2.15%
Hyundai Motor Co	71,448	15,297,074	3.24%
Indian Hotels Co Ltd Class A	1,734,561	12,997,743	2.75%
Makalot Industrial Co Ltd	574,000	7,471,830	1.58%
Tata Motors Ltd	1,039,624	12,390,601	2.63%
		58,307,605	12.35%
Consumer Non-Cyclical - 8.02% (31st December, 2023: 6.93%)			
APR Corp/Korea	16,456	4,691,261	0.99%
Kweichow Moutai Co Ltd Class A	39,670	7,967,203	1.69%
New Oriental Education & Technology Group Inc	1,142,800	8,729,511	1.85%
Varun Beverages Ltd	841,218	16,469,638	3.49%
		37,857,613	8.02%
Energy - 4.49% (31st December, 2023: 3.55%)			
Reliance Industries Ltd	563,892	21,193,485	4.49%
		21,193,485	4.49%
Financial - 18.86% (31st December, 2023: 19.09%)			
Agricultural Bank of China Ltd Class H	23,539,000	10,057,588	2.13%
Bank Central Asia Tbk PT	16,113,700	9,757,769	2.07%
China Construction Bank Corp Class H	14,395,000	10,631,373	2.25%
China Life Insurance Co Ltd Class H	4,210,000	5,941,957	1.26%
DBS Group Holdings Ltd	592,570	15,657,540	3.32%
ICICI Bank Ltd	1,341,290	19,278,016	4.08%
KB Financial Group Inc	169,719	9,648,830	2.05%
Macrotech Developers Ltd 144A	445,214	8,017,181	1.70%
		88,990,254	18.86%
Industrial - 8.03% (31st December, 2023: 6.05%)			
E Ink Holdings Inc	1,264,000	9,855,761	2.09%
Frontken Corp Bhd	6,252,900	5,911,592	1.25%
Silergy Corp	456,000	6,509,449	1.38%
UltraTech Cement Ltd	111,299	15,593,300	3.31%
		37,870,102	8.03%
Technology - 29.48% (31st December, 2023: 30.74%)			
Infosys Ltd	648,626	12,174,153	2.58%

NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.39% (31st December, 2023: 97.97%) (continued)			
Technology - 29.48% (31st December, 2023: 30.74%) (continued)			
MediaTek Inc	448,000	19,499,281	4.13%
NAURA Technology Group Co Ltd Class A	193,800	8,486,863	1.80%
Quanta Computer Inc	1,129,000	10,899,873	2.31%
Samsung Electronics Co Ltd PFD	357,549	16,507,585	3.50%
SK Hynix Inc	141,498	24,495,874	5.19%
Taiwan Semiconductor Manufacturing Co Ltd	1,566,000	47,049,602	9.97%
		139,113,231	29.48%
TOTAL EQUITIES		469,042,749	99.39%
Financials Assets designated at Fair Value through Profit or Loss		469,042,749	99.39%
Other assets and liabilities		2,882,812	0.61%
Net assets attributable to holders of redeemable participating shares		471,925,561	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.81
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.81

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 96.60% (31st December, 2023: 95.12%)			
AUSTRALIA - 0.53% (31st December, 2023: 0.54%)			
Basic Materials - 0.53% (31st December, 2023: 0.54%)			
FMG Resources August 2006 Pty Ltd, 5.875%, 15/04/30 144A	366,000	357,359	0.49%
FMG Resources August 2006 Pty Ltd, 6.125%, 15/04/32 144A	25,000	24,656	0.04%
		382,015	0.53%
TOTAL AUSTRALIA		382,015	0.53%
AUSTRIA - 0.45% (31st December, 2023: 0.46%)			
Diversified - 0.30% (31st December, 2023: 0.29%)			
Benteler International AG, 10.500%, 15/05/28 144A	200,000	214,980	0.30%
		214,980	0.30%
Technology - 0.15% (31st December, 2023: 0.17%)			
ams-OSRAM AG, 10.500%, 30/03/29	100,000	111,727	0.15%
		111,727	0.15%
TOTAL AUSTRIA		326,707	0.45%
BELGIUM - 0.29% (31st December, 2023: 0.28%)			
Industrial - 0.29% (31st December, 2023: 0.28%)			
Sarens Finance Co NV, 5.750%, 21/02/27	200,000	209,687	0.29%
		209,687	0.29%
TOTAL BELGIUM		209,687	0.29%
BERMUDA - 0.59% (31st December, 2023: 0.72%)			
Communications - 0.01% (31st December, 2023: 0.03%)			
Digicel Group Holdings Ltd ZCP, 31/12/30 144A	78,543	5,593	0.01%
		5,593	0.01%
Consumer Cyclical - 0.58% (31st December, 2023: 0.69%)			
NCL Corp Ltd, 5.875%, 15/03/26 144A	275,000	271,906	0.37%
NCL Corp Ltd, 8.125%, 15/01/29 144A	25,000	26,250	0.04%
NCL Corp Ltd, 8.375%, 01/02/28 144A	50,000	52,288	0.07%
NCL Finance Ltd, 6.125%, 15/03/28 144A	75,000	73,966	0.10%
		424,410	0.58%
TOTAL BERMUDA		430,003	0.59%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 2.53% (31st December, 2023: 1.71%)			
Basic Materials - 0.44% (31st December, 2023: 0.00%)			
NOVA Chemicals Corp, 9.000%, 15/02/30 144A	300,000	316,968	0.44%
		316,968	0.44%
Communications - 0.57% (31st December, 2023: 0.57%)			
Videotron Ltd, 3.625%, 15/06/29 144A	125,000	114,455	0.16%
Videotron Ltd, 5.125%, 15/04/27 144A	300,000	295,695	0.41%
		410,150	0.57%
Consumer Cyclical - 0.39% (31st December, 2023: 0.50%)			
Air Canada, 3.875%, 15/08/26 144A	300,000	285,750	0.39%
		285,750	0.39%
Energy - 0.07% (31st December, 2023: 0.00%)			
Northriver Midstream Finance LP, 6.750%, 15/07/32 144A	50,000	50,250	0.07%
		50,250	0.07%
Industrial - 0.66% (31st December, 2023: 0.23%)			
GFL Environmental Inc, 6.750%, 15/01/31 144A	325,000	332,592	0.46%
Intelligent Packaging Ltd Finco Inc/Intelligent Packaging Ltd Co-Issuer LLC, 6.000%, 15/09/28 144A	150,000	145,125	0.20%
		477,717	0.66%
Technology - 0.40% (31st December, 2023: 0.41%)			
Open Text Corp, 3.875%, 15/02/28 144A	75,000	69,532	0.09%
Open Text Corp, 3.875%, 01/12/29 144A	250,000	224,121	0.31%
		293,653	0.40%
TOTAL CANADA		1,834,488	2.53%
CAYMAN ISLANDS - 0.21% (31st December, 2023: 0.62%)			
Financial - 0.21% (31st December, 2023: 0.62%)			
Global Aircraft Leasing Co Ltd, 6.500%, 15/09/24 144A	160,812	154,078	0.21%
		154,078	0.21%
TOTAL CAYMAN ISLANDS		154,078	0.21%
FRANCE - 5.58% (31st December, 2023: 4.97%)			
Basic Materials - 1.21% (31st December, 2023: 1.23%)			
Constellium SE, 3.125%, 15/07/29	200,000	198,961	0.27%
Constellium SE, 3.750%, 15/04/29 144A	750,000	679,965	0.94%
		878,926	1.21%
Communications - 0.64% (31st December, 2023: 0.25%)			
Altice France SA/France, 4.125%, 15/01/29	200,000	141,632	0.19%
Iliad Holding SASU, 6.875%, 15/04/31	100,000	108,317	0.15%
iliad SA, 5.375%, 02/05/31	200,000	215,018	0.30%
		464,967	0.64%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
FRANCE - 5.58% (31st December, 2023: 4.97%) (continued)			
Consumer Cyclical - 1.23% (31st December, 2023: 1.15%)			
Air France-KLM, 1.875%, 16/01/25	200,000	210,476	0.29%
Air France-KLM, 7.250%, 31/05/26	100,000	112,105	0.15%
Forvia SE, 2.375%, 15/06/27	250,000	250,888	0.35%
Forvia SE, 2.750%, 15/02/27	100,000	101,980	0.14%
Forvia SE, 5.500%, 15/06/31	100,000	107,651	0.15%
Goldstory SAS, 6.750%, 01/02/30	100,000	108,042	0.15%
		891,142	1.23%
Consumer Non-Cyclical - 0.97% (31st December, 2023: 1.13%)			
Kapla Holding SAS, 3.375%, 15/12/26	175,000	181,604	0.25%
La Financiere Atalian SASU, 8.500%, 30/06/28	135,430	84,390	0.12%
Loxam SAS, 6.375%, 31/05/29	200,000	220,126	0.30%
Rallye SA, 5.250%, 28/02/32	99,989	107	0.00%
Tereos Finance Groupe I SA, 4.750%, 30/04/27	100,000	106,034	0.15%
Tereos Finance Groupe I SA, 5.875%, 30/04/30	100,000	106,812	0.15%
		699,073	0.97%
Industrial - 1.53% (31st December, 2023: 1.21%)			
Crown European Holdings SA, 5.000%, 15/05/28	100,000	109,529	0.15%
Derichebourg SA, 2.250%, 15/07/28	250,000	242,314	0.33%
Getlink SE, 3.500%, 30/10/25	200,000	211,375	0.29%
Paprec Holding SA, 6.500%, 17/11/27	150,000	167,406	0.23%
Seche Environnement SACA, 2.250%, 15/11/28	200,000	195,382	0.27%
Verallia SA, 1.875%, 10/11/31	200,000	184,516	0.26%
		1,110,522	1.53%
TOTAL FRANCE		4,044,630	5.58%
GERMANY - 3.90% (31st December, 2023: 3.93%)			
Consumer Cyclical - 1.94% (31st December, 2023: 2.44%)			
CECONOMY AG, 6.250%, 15/07/29	100,000	106,254	0.15%
IHO Verwaltungs GmbH, 3.750%, 15/09/26	100,000	105,181	0.15%
IHO Verwaltungs GmbH, 6.375%, 15/05/29 144A	550,000	543,902	0.75%
IHO Verwaltungs GmbH, 8.750%, 15/05/28	100,000	114,329	0.16%
Mahle GmbH, 6.500%, 02/05/31	100,000	108,528	0.15%
Schaeffler AG, 2.750%, 12/10/25	100,000	105,038	0.14%
TUI AG, 5.875%, 15/03/29	100,000	108,457	0.15%
ZF Finance GmbH, 3.000%, 21/09/25	100,000	105,164	0.14%
ZF Finance GmbH, 5.750%, 03/08/26	100,000	109,595	0.15%
		1,406,448	1.94%
Consumer Non-Cyclical - 0.76% (31st December, 2023: 0.78%)			
Cheplapharm Arzneimittel GmbH, 7.500%, 15/05/30	202,000	225,595	0.31%
Nidda BondCo GmbH, 5.000%, 30/09/25	100,000	106,109	0.15%
Nidda Healthcare Holding GmbH, 7.500%, 21/08/26	200,000	220,619	0.30%
		552,323	0.76%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
GERMANY - 3.90% (31st December, 2023: 3.93%) (continued)			
Diversified - 0.22% (31st December, 2023: 0.00%)			
ProGroup AG, 5.125%, 15/04/29	25,000	26,767	0.04%
ProGroup AG, 5.375%, 15/04/31	125,000	132,394	0.18%
		159,161	0.22%
Financial - 0.41% (31st December, 2023: 0.41%)			
Commerzbank AG, 1.375%, 29/12/31	100,000	98,783	0.14%
Commerzbank AG, 4.000%, 05/12/30	100,000	105,986	0.14%
Peach Property Finance GmbH, 4.375%, 15/11/25	100,000	91,830	0.13%
		296,599	0.41%
Industrial - 0.57% (31st December, 2023: 0.30%)			
Ctec II GmbH, 5.250%, 15/02/30	200,000	197,373	0.27%
Senvion Holding GmbH, 3.875%, 25/10/24 ⁽¹⁾	500,000	4,681	0.01%
TK Elevator Midco GmbH, 4.375%, 15/07/27	200,000	205,978	0.29%
		408,032	0.57%
TOTAL GERMANY		2,822,563	3.90%
IRELAND - 0.50% (31st December, 2023: 0.65%)			
Communications - 0.23% (31st December, 2023: 0.24%)			
Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/28	150,000	168,817	0.23%
		168,817	0.23%
Consumer Cyclical - 0.27% (31st December, 2023: 0.26%)			
Motion Bondco DAC, 6.625%, 15/11/27 144A	200,000	194,166	0.27%
		194,166	0.27%
TOTAL IRELAND		362,983	0.50%
ITALY - 3.10% (31st December, 2023: 3.02%)			
Communications - 0.76% (31st December, 2023: 0.61%)			
Telecom Italia SpA/Milano, 3.625%, 25/05/26	200,000	210,686	0.29%
Telecom Italia SpA/Milano, 5.250%, 17/03/55	100,000	103,307	0.14%
Telecom Italia SpA/Milano, 7.875%, 31/07/28	200,000	235,413	0.33%
		549,406	0.76%
Consumer Non-Cyclical - 0.15% (31st December, 2023: 0.14%)			
Neopharmed Gentili SPA, 7.125%, 08/04/30	100,000	109,367	0.15%
		109,367	0.15%
Financial - 1.56% (31st December, 2023: 1.74%)			
doValue SpA, 3.375%, 31/07/26	100,000	100,833	0.14%
Intesa Sanpaolo SpA, 2.925%, 14/10/30	400,000	391,895	0.54%
UniCredit SpA, 2.000%, 23/09/29	600,000	636,323	0.88%
		1,129,051	1.56%
Industrial - 0.63% (31st December, 2023: 0.36%)			
Fiber Bidco SpA, 6.125%, 15/06/31	100,000	105,657	0.14%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
ITALY - 3.10% (31st December, 2023: 3.02%) (continued)			
Industrial - 0.63% (31st December, 2023: 0.36%) (continued)			
Fiber Midco SpA, 10.000%, 15/06/29	100,000	106,712	0.15%
Guala Closures SpA, 3.250%, 15/06/28	250,000	245,160	0.34%
Waste Italia SpA, 10.500%, 31/12/24 ⁽¹⁾	200,000	546	0.00%
		458,075	0.63%
TOTAL ITALY		2,245,899	3.10%
JAPAN - 0.51% (31st December, 2023: 0.53%)			
Communications - 0.51% (31st December, 2023: 0.53%)			
SoftBank Group Corp, 2.125%, 06/07/24	200,000	212,526	0.29%
SoftBank Group Corp, 5.000%, 15/04/28	150,000	158,631	0.22%
		371,157	0.51%
TOTAL JAPAN		371,157	0.51%
JERSEY - 1.09% (31st December, 2023: 0.94%)			
Consumer Cyclical - 0.94% (31st December, 2023: 0.77%)			
Adient Global Holdings Ltd, 7.000%, 15/04/28 144A	25,000	25,601	0.04%
Adient Global Holdings Ltd, 8.250%, 15/04/31 144A	375,000	391,774	0.54%
TVL Finance Plc, 10.250%, 28/04/28	200,000	263,224	0.36%
		680,599	0.94%
Consumer Non-Cyclical - 0.15% (31st December, 2023: 0.17%)			
Avis Budget Finance Plc, 7.250%, 31/07/30	100,000	105,043	0.15%
		105,043	0.15%
TOTAL JERSEY		785,642	1.09%
LIBERIA - 0.55% (31st December, 2023: 0.89%)			
Consumer Cyclical - 0.55% (31st December, 2023: 0.89%)			
Royal Caribbean Cruises Ltd, 3.700%, 15/03/28	175,000	163,406	0.23%
Royal Caribbean Cruises Ltd, 5.375%, 15/07/27 144A	25,000	24,594	0.03%
Royal Caribbean Cruises Ltd, 5.500%, 31/08/26 144A	25,000	24,745	0.03%
Royal Caribbean Cruises Ltd, 5.500%, 01/04/28 144A	25,000	24,719	0.03%
Royal Caribbean Cruises Ltd, 6.250%, 15/03/32 144A	25,000	25,224	0.04%
Royal Caribbean Cruises Ltd, 7.250%, 15/01/30 144A	25,000	25,908	0.04%
Royal Caribbean Cruises Ltd, 9.250%, 15/01/29 144A	100,000	106,820	0.15%
		395,416	0.55%
TOTAL LIBERIA		395,416	0.55%
LUXEMBOURG - 3.26% (31st December, 2023: 3.92%)			
Communications - 1.13% (31st December, 2023: 1.35%)			
Altice France Holding SA, 4.000%, 15/02/28	275,000	83,892	0.11%
Altice France Holding SA, 10.500%, 15/05/27 144A	600,000	237,000	0.33%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
LUXEMBOURG - 3.26% (31st December, 2023: 3.92%) (continued)			
Communications - 1.13% (31st December, 2023: 1.35%) (continued)			
Telecom Italia Capital SA, 6.000%, 30/09/34	32,000	28,905	0.04%
Telecom Italia Capital SA, 6.000%, 30/09/34 144A	493,000	471,113	0.65%
		820,910	1.13%
Consumer Cyclical - 0.95% (31st December, 2023: 1.00%)			
Cirsa Finance International Sarl, 10.375%, 30/11/27	225,000	256,519	0.35%
Dana Financing Luxembourg Sarl, 3.000%, 15/07/29	200,000	192,470	0.27%
LHMC Finco 2 Sarl, 7.250%, 02/10/25	120,969	129,276	0.18%
Motion Finco Sarl, 7.375%, 15/06/30	100,000	111,020	0.15%
		689,285	0.95%
Consumer Non-Cyclical - 0.50% (31st December, 2023: 0.50%)			
Arena Luxembourg Finance Sarl, 1.875%, 01/02/28	250,000	244,479	0.34%
Ephios Subco 3 Sarl, 7.875%, 31/01/31	100,000	113,636	0.16%
		358,115	0.50%
Financial - 0.54% (31st December, 2023: 0.54%)			
Codere New Holdco SA, 7.500%, 30/11/27	35,904	1,633	0.00%
CPI Property Group SA, 1.500%, 27/01/31	100,000	75,117	0.10%
CPI Property Group SA, 2.750%, 12/05/26	100,000	99,613	0.14%
Garfunkelux Holdco 3 SA, 7.750%, 01/11/25	150,000	124,862	0.17%
Signa Development Finance SCS, 5.500%, 23/07/26 ⁽¹⁾	100,000	12,668	0.02%
Vivion Investments Sarl, 7.900%, 31/08/28	80,560	77,341	0.11%
		391,234	0.54%
Industrial - 0.14% (31st December, 2023: 0.53%)			
ARD Finance SA, 6.500%, 30/06/27 144A	400,000	102,264	0.14%
Galapagos SA/Luxembourg, 5.375%, 30/06/25 ⁽¹⁾	32,500	348	0.00%
		102,612	0.14%
TOTAL LUXEMBOURG		2,362,156	3.26%
MARSHALL ISLAND - 0.49% (31st December, 2023: 0.47%)			
Industrial - 0.49% (31st December, 2023: 0.47%)			
Seaspan Corp, 5.500%, 01/08/29 144A	400,000	355,500	0.49%
		355,500	0.49%
TOTAL MARSHALL ISLAND		355,500	0.49%
MEXICO - 0.26% (31st December, 2023: 0.27%)			
Consumer Cyclical - 0.26% (31st December, 2023: 0.27%)			
Nemak SAB de CV, 2.250%, 20/07/28	200,000	187,920	0.26%
		187,920	0.26%
TOTAL MEXICO		187,920	0.26%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
MULTINATIONAL - 0.90% (31st December, 2023: 1.49%)			
Consumer Cyclical - 0.70% (31st December, 2023: 0.73%)			
American Airlines Inc/AAAdvantage Loyalty IP Ltd, 5.500%, 20/04/26 144A	50,000	49,480	0.07%
American Airlines Inc/AAAdvantage Loyalty IP Ltd, 5.750%, 20/04/29 144A	175,000	170,538	0.24%
Clarios Global LP/Clarios US Finance Co, 4.375%, 15/05/26	200,000	212,817	0.29%
Delta Air Lines Inc/SkyMiles IP Ltd, 4.750%, 20/10/28 144A	75,000	73,159	0.10%
		505,994	0.70%
Industrial - 0.20% (31st December, 2023: 0.76%)			
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc, 3.000%, 01/09/29	100,000	86,151	0.12%
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 5.250%, 15/08/27 144A	100,000	61,793	0.08%
		147,944	0.20%
TOTAL MULTINATIONAL		653,938	0.90%
NETHERLANDS - 4.25% (31st December, 2023: 3.68%)			
Basic Materials - 0.34% (31st December, 2023: 0.00%)			
Alcoa Nederland Holding BV, 6.125%, 15/05/28 144A	250,000	248,968	0.34%
		248,968	0.34%
Communications - 0.39% (31st December, 2023: 0.54%)			
Odido Holding BV, 3.750%, 15/01/29	100,000	100,717	0.14%
VZ Vendor Financing II BV, 2.875%, 15/01/29	100,000	92,109	0.13%
Ziggo Bond Co BV, 3.375%, 28/02/30	100,000	89,831	0.12%
		282,657	0.39%
Consumer Cyclical - 0.56% (31st December, 2023: 0.43%)			
Dufry One BV, 2.000%, 15/02/27	100,000	100,461	0.14%
Dufry One BV, 4.750%, 18/04/31	100,000	106,102	0.15%
ZF Europe Finance BV, 3.000%, 23/10/29	200,000	197,145	0.27%
		403,708	0.56%
Consumer Non-Cyclical - 1.78% (31st December, 2023: 1.64%)			
Boels Topholding BV, 5.750%, 15/05/30	100,000	108,228	0.15%
Q-Park Holding I BV, 2.000%, 01/03/27	250,000	251,318	0.35%
Q-Park Holding I BV, 5.125%, 15/02/30	100,000	106,598	0.15%
Sigma Holdco BV, 7.875%, 15/05/26 144A	350,000	346,041	0.48%
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 15/09/29	400,000	472,826	0.65%
		1,285,011	1.78%
Industrial - 1.18% (31st December, 2023: 1.07%)			
OI European Group BV, 4.750%, 15/02/30 144A	450,000	411,359	0.57%
Selecta Group BV, 8.000%, 01/04/26	44,058	45,414	0.06%
Sensata Technologies BV, 5.875%, 01/09/30 144A	300,000	293,661	0.41%
Trivium Packaging Finance BV, 3.750%, 15/08/26	100,000	104,414	0.14%
		854,848	1.18%
TOTAL NETHERLANDS		3,075,192	4.25%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
PANAMA - 1.13% (31st December, 2023: 1.12%)			
Consumer Cyclical - 1.13% (31st December, 2023: 1.12%)			
Carnival Corp, 5.750%, 01/03/27 144A	375,000	370,324	0.51%
Carnival Corp, 5.750%, 15/01/30	100,000	110,256	0.15%
Carnival Corp, 6.000%, 01/05/29 144A	150,000	148,162	0.21%
Carnival Corp, 10.500%, 01/06/30 144A	175,000	190,320	0.26%
		819,062	1.13%
TOTAL PANAMA		819,062	1.13%
SPAIN - 1.16% (31st December, 2023: 1.29%)			
Communications - 0.14% (31st December, 2023: 0.15%)			
Lorca Telecom Bondco SA, 4.000%, 18/09/27	100,000	104,197	0.14%
		104,197	0.14%
Consumer Cyclical - 0.11% (31st December, 2023: 0.12%)			
Grupo Antolin-Irausa SA, 3.500%, 30/04/28	100,000	81,655	0.11%
		81,655	0.11%
Consumer Non-Cyclical - 0.51% (31st December, 2023: 0.42%)			
Grifols SA, 1.625%, 15/02/25	100,000	105,687	0.15%
Grifols SA, 3.875%, 15/10/28	100,000	87,471	0.12%
Grifols SA, 4.750%, 15/10/28 144A	200,000	172,456	0.24%
		365,614	0.51%
Financial - 0.29% (31st December, 2023: 0.30%)			
Banco de Sabadell SA, 1.125%, 27/03/25	200,000	209,695	0.29%
		209,695	0.29%
Industrial - 0.11% (31st December, 2023: 0.30%)			
OHL Operaciones SA, 9.750%, 31/03/26	78,146	78,084	0.11%
		78,084	0.11%
TOTAL SPAIN		839,245	1.16%
UNITED KINGDOM - 4.93% (31st December, 2023: 5.01%)			
Basic Materials - 0.15% (31st December, 2023: 0.00%)			
Synthomer Plc, 7.375%, 02/05/29	100,000	111,349	0.15%
		111,349	0.15%
Communications - 0.99% (31st December, 2023: 1.15%)			
Vmed O2 UK Financing I Plc, 5.625%, 15/04/32	100,000	103,802	0.14%
Vodafone Group Plc, 3.000%, 27/08/80	100,000	96,479	0.13%
Vodafone Group Plc, 4.200%, 03/10/78	200,000	210,277	0.29%
Vodafone Group Plc, 7.000%, 04/04/79	300,000	309,580	0.43%
		720,138	0.99%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 4.93% (31st December, 2023: 5.01%) (continued)			
Consumer Cyclical - 0.92% (31st December, 2023: 1.01%)			
Carnival Plc, 1.000%, 28/10/29	100,000	87,178	0.12%
Deuce Finco Plc, 5.500%, 15/06/27	200,000	241,150	0.33%
Miller Homes Group Finco Plc, 7.000%, 15/05/29	100,000	117,346	0.16%
Stonegate Pub Co Financing 2019 Plc, 8.000%, 13/07/25	100,000	123,725	0.17%
TI Automotive Finance Plc, 3.750%, 15/04/29	100,000	98,911	0.14%
		668,310	0.92%
Consumer Non-Cyclical - 0.44% (31st December, 2023: 0.59%)			
BCP V Modular Services Finance Plc, 6.750%, 30/11/29	100,000	89,936	0.13%
Bellis Acquisition Co PLC, 8.125%, 14/05/30	100,000	125,945	0.17%
EC Finance Plc, 3.000%, 15/10/26	100,000	103,388	0.14%
		319,269	0.44%
Financial - 1.23% (31st December, 2023: 0.47%)			
Bracken MidCo1 Plc, 6.750%, 01/11/27	100,000	118,222	0.16%
Canary Wharf Group Investment Holdings Plc, 2.625%, 23/04/25	100,000	118,879	0.16%
International Personal Finance Plc, 9.750%, 12/11/25	100,000	108,045	0.15%
Jerrold Finco Plc, 5.250%, 15/01/27	100,000	122,266	0.17%
Macquarie Airfinance Holdings Ltd, 6.400%, 26/03/29 144A	25,000	25,425	0.04%
Macquarie Airfinance Holdings Ltd, 6.500%, 26/03/31 144A	25,000	25,664	0.04%
Macquarie Airfinance Holdings Ltd, 8.375%, 01/05/28 144A	350,000	369,114	0.51%
		887,615	1.23%
Industrial - 0.12% (31st December, 2023: 0.29%)			
Zenith Finco Plc, 6.500%, 30/06/27	100,000	82,724	0.12%
		82,724	0.12%
Utilities - 1.08% (31st December, 2023: 1.50%)			
Atlantica Sustainable Infrastructure Plc, 4.125%, 15/06/28 144A	800,000	783,000	1.08%
		783,000	1.08%
TOTAL UNITED KINGDOM		3,572,405	4.93%
UNITED STATES - 60.39% (31st December, 2023: 58.23%)			
Basic Materials - 2.89% (31st December, 2023: 2.94%)			
Appvion Inc, 9.000%, 01/06/25 144A ⁽¹⁾	25,000	0	0.00%
Avient Corp, 7.125%, 01/08/30 144A	350,000	356,436	0.49%
Big River Steel LLC/BRS Finance Corp, 6.625%, 31/01/29 144A	1,000,000	1,002,960	1.38%
Carpenter Technology Corp, 6.375%, 15/07/28	250,000	250,094	0.35%
Kaiser Aluminum Corp, 4.500%, 01/06/31 144A	550,000	486,707	0.67%
		2,096,197	2.89%
Communications - 4.94% (31st December, 2023: 5.21%)			
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 15/01/34 144A	225,000	171,000	0.24%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 15/08/30 144A	750,000	634,687	0.88%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/05/32	150,000	121,125	0.17%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Communications - 4.94% (31st December, 2023: 5.21%) (continued)			
CCO Holdings LLC/CCO Holdings Capital Corp, 7.375%, 01/03/31 144A	75,000	73,877	0.10%
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, 23/10/45	75,000	68,981	0.09%
Go Daddy Operating Co LLC/GD Finance Co Inc, 5.250%, 01/12/27 144A	225,000	220,130	0.30%
iHeartCommunications Inc, 6.375%, 01/05/26	150,006	115,880	0.16%
Level 3 Financing Inc, 3.750%, 15/07/29 144A	850,000	263,783	0.36%
Match Group Holdings II LLC, 3.625%, 01/10/31 144A	365,000	308,464	0.43%
McGraw-Hill Education Inc, 8.000%, 01/08/29 144A	450,000	436,894	0.60%
News Corp, 3.875%, 15/05/29 144A	325,000	298,847	0.41%
News Corp, 5.125%, 15/02/32 144A	275,000	260,299	0.36%
Sprint Capital Corp, 8.750%, 15/03/32	100,000	120,813	0.17%
T-Mobile USA Inc, 3.375%, 15/04/29	150,000	138,935	0.19%
Univision Communications Inc, 4.500%, 01/05/29 144A	300,000	251,813	0.35%
Univision Communications Inc, 7.375%, 30/06/30 144A	50,000	46,487	0.06%
Univision Communications Inc, 8.000%, 15/08/28 144A	50,000	48,754	0.07%
		3,580,769	4.94%
Consumer Cyclical - 9.12% (31st December, 2023: 10.73%)			
American Airlines Inc, 7.250%, 15/02/28 144A	25,000	25,055	0.04%
American Airlines Inc, 8.500%, 15/05/29 144A	75,000	78,127	0.11%
Beazer Homes USA Inc, 7.500%, 15/03/31 144A	25,000	25,020	0.03%
Caesars Entertainment Inc, 6.500%, 15/02/32 144A	50,000	50,250	0.07%
Caesars Entertainment Inc, 8.125%, 01/07/27 144A	300,000	306,375	0.42%
Century Communities Inc, 6.750%, 01/06/27	475,000	477,345	0.66%
Cinemark USA Inc, 5.250%, 15/07/28 144A	75,000	71,723	0.10%
Cinemark USA Inc, 5.875%, 15/03/26 144A	75,000	73,960	0.10%
Crocs Inc, 4.250%, 15/03/29 144A	250,000	227,941	0.32%
Dana Inc, 4.250%, 01/09/30	300,000	262,245	0.36%
Ford Motor Co, 4.750%, 15/01/43	100,000	81,803	0.11%
Ford Motor Co, 6.100%, 19/08/32	25,000	25,113	0.04%
Ford Motor Credit Co LLC, 1.744%, 19/07/24	100,000	106,794	0.15%
Ford Motor Credit Co LLC, 2.386%, 17/02/26	100,000	104,375	0.14%
Ford Motor Credit Co LLC, 3.375%, 13/11/25	600,000	580,880	0.80%
Ford Motor Credit Co LLC, 4.063%, 01/11/24	300,000	298,154	0.41%
Goodyear Tire & Rubber Co/The, 5.250%, 15/07/31	75,000	68,250	0.09%
Hanesbrands Inc, 9.000%, 15/02/31 144A	225,000	236,361	0.33%
Hilton Domestic Operating Co Inc, 4.000%, 01/05/31 144A	250,000	224,355	0.31%
Hilton Domestic Operating Co Inc, 4.875%, 15/01/30	450,000	431,224	0.60%
KB Home, 4.000%, 15/06/31	150,000	132,554	0.18%
KB Home, 4.800%, 15/11/29	150,000	141,578	0.20%
KB Home, 7.250%, 15/07/30	25,000	25,750	0.04%
Levi Strauss & Co, 3.375%, 15/03/27	175,000	182,532	0.25%
Life Time Inc, 5.750%, 15/01/26 144A	25,000	24,899	0.03%
Life Time Inc, 8.000%, 15/04/26 144A	210,000	212,363	0.29%
Lithia Motors Inc, 3.875%, 01/06/29 144A	250,000	224,418	0.31%
Meritage Homes Corp, 3.875%, 15/04/29 144A	225,000	207,478	0.29%
MGM Resorts International, 5.500%, 15/04/27	150,000	147,750	0.20%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Consumer Cyclical - 9.12% (31st December, 2023: 10.73%) (continued)			
MGM Resorts International, 5.750%, 15/06/25	250,000	249,150	0.34%
MGM Resorts International, 6.500%, 15/04/32	50,000	49,750	0.07%
Newell Brands Inc, 6.375%, 15/09/27	230,000	226,987	0.31%
Newell Brands Inc, 6.625%, 15/09/29	25,000	24,430	0.03%
Rite Aid Corp, 8.000%, 15/11/26 144A ⁽¹⁾	150,000	65,625	0.09%
Thor Industries Inc, 4.000%, 15/10/29 144A	300,000	264,898	0.37%
United Airlines Inc, 4.375%, 15/04/26 144A	75,000	72,621	0.10%
United Airlines Inc, 4.625%, 15/04/29 144A	225,000	210,255	0.29%
Velocity Vehicle Group LLC, 8.000%, 01/06/29 144A	25,000	25,755	0.04%
Yum! Brands Inc, 5.375%, 01/04/32	375,000	359,745	0.50%
		6,603,888	9.12%
Consumer Non-Cyclical - 15.15% (31st December, 2023: 14.29%)			
180 Medical Inc, 3.875%, 15/10/29 144A	600,000	543,300	0.75%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 6.500%, 15/02/28 144A	250,000	251,884	0.35%
Alta Equipment Group Inc, 9.000%, 01/06/29 144A	25,000	23,321	0.03%
AMN Healthcare Inc, 4.000%, 15/04/29 144A	250,000	224,881	0.31%
Avantor Funding Inc, 3.875%, 01/11/29 144A	425,000	385,789	0.53%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 4.750%, 01/04/28 144A	150,000	137,812	0.19%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 8.000%, 15/02/31 144A	150,000	148,814	0.21%
Block Inc, 6.500%, 15/05/32 144A	375,000	380,051	0.52%
Catalent Pharma Solutions Inc, 2.375%, 01/03/28	200,000	204,431	0.28%
Catalent Pharma Solutions Inc, 3.500%, 01/04/30 144A	75,000	71,713	0.10%
Centene Corp, 2.450%, 15/07/28	75,000	66,776	0.09%
Centene Corp, 3.000%, 15/10/30	400,000	343,623	0.47%
Centene Corp, 4.250%, 15/12/27	50,000	47,829	0.07%
Central Garden & Pet Co, 4.125%, 30/04/31 144A	150,000	132,551	0.18%
CHS/Community Health Systems Inc, 4.750%, 15/02/31 144A	100,000	78,656	0.11%
CHS/Community Health Systems Inc, 5.250%, 15/05/30 144A	75,000	62,183	0.09%
CHS/Community Health Systems Inc, 6.000%, 15/01/29 144A	250,000	220,466	0.30%
CHS/Community Health Systems Inc, 6.125%, 01/04/30 144A	150,000	104,812	0.14%
CHS/Community Health Systems Inc, 10.875%, 15/01/32 144A	100,000	104,039	0.14%
Concentra Escrow Issuer Corp, 6.875%, 15/07/32 144A	25,000	25,372	0.04%
DaVita Inc, 4.625%, 01/06/30 144A	350,000	317,781	0.44%
Fortrea Holdings Inc, 7.500%, 01/07/30 144A	225,000	223,671	0.31%
HCA Inc, 6.000%, 01/04/54	350,000	349,735	0.48%
HCA Inc, 7.580%, 15/09/25	25,000	25,454	0.04%
Herc Holdings Inc, 6.625%, 15/06/29 144A	375,000	380,800	0.53%
Hertz Corp/The, 6.000%, 15/01/28 144A ⁽¹⁾	100,000	9,000	0.01%
IQVIA Inc, 2.250%, 15/01/28	200,000	198,696	0.27%
IQVIA Inc, 2.250%, 15/03/29	100,000	96,711	0.13%
IQVIA Inc, 2.875%, 15/06/28	100,000	100,658	0.14%
LifePoint Health Inc, 10.000%, 01/06/32 144A	50,000	51,188	0.07%
LifePoint Health Inc, 11.000%, 15/10/30 144A	300,000	330,636	0.46%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Consumer Non-Cyclical - 15.15% (31st December, 2023: 14.29%) (continued)			
Medline Borrower LP, 3.875%, 01/04/29 144A	175,000	161,198	0.22%
Medline Borrower LP, 5.250%, 01/10/29 144A	500,000	477,050	0.66%
Medline Borrower LP/Medline Co-Issuer Inc, 6.250%, 01/04/29 144A	25,000	25,281	0.04%
ModivCare Escrow Issuer Inc, 5.000%, 01/10/29 144A	450,000	318,195	0.44%
Molina Healthcare Inc, 3.875%, 15/11/30 144A	300,000	266,877	0.37%
Molina Healthcare Inc, 3.875%, 15/05/32 144A	375,000	325,197	0.45%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 2.875%, 30/04/28	100,000	100,337	0.14%
Organon & Co/Organon Foreign Debt Co-Issuer BV, 5.125%, 30/04/31 144A	600,000	537,794	0.74%
Owens & Minor Inc, 6.625%, 01/04/30 144A	300,000	272,529	0.38%
Post Holdings Inc, 4.500%, 15/09/31 144A	200,000	179,378	0.25%
Post Holdings Inc, 6.250%, 15/02/32 144A	25,000	25,086	0.03%
Prime Security Services Borrower LLC/Prime Finance Inc, 6.250%, 15/01/28 144A	321,000	317,010	0.44%
Primo Water Holdings Inc, 3.875%, 31/10/28	150,000	150,851	0.21%
Primo Water Holdings Inc, 4.375%, 30/04/29 144A	200,000	184,352	0.25%
Spectrum Brands Inc, 3.875%, 15/03/31 144A	155,000	130,629	0.18%
Star Parent Inc, 9.000%, 01/10/30 144A	425,000	445,984	0.62%
Tenet Healthcare Corp, 5.125%, 01/11/27	600,000	586,699	0.81%
Tenet Healthcare Corp, 6.125%, 15/06/30	50,000	49,809	0.07%
Tenet Healthcare Corp, 6.750%, 15/05/31	50,000	50,929	0.07%
United Rentals North America Inc, 3.750%, 15/01/32	750,000	653,993	0.90%
US Acute Care Solutions LLC, 9.750%, 15/05/29 144A	50,000	49,112	0.07%
Williams Scotsman Inc, 6.625%, 15/06/29 144A	25,000	25,254	0.03%
		10,976,177	15.15%
Energy - 1.63% (31st December, 2023: 2.78%)			
Cloud Peak Energy Resources LLC/Cloud Peak Energy Finance Corp, 6.375%, 15/03/25 ⁽¹⁾	300,000	3,000	0.00%
Howard Midstream Energy Partners LLC, 7.375%, 15/07/32 144A	50,000	50,899	0.07%
Murray Energy Corp, 12.000%, 15/04/24 144A ⁽¹⁾	1,275,987	0	0.00%
Sunnova Energy Corp, 5.875%, 01/09/26 144A	50,000	39,200	0.05%
TerraForm Power Operating LLC, 4.750%, 15/01/30 144A	1,100,000	1,003,335	1.39%
Western Midstream Operating LP, 5.300%, 01/03/48	100,000	87,006	0.12%
		1,183,440	1.63%
Financial - 8.68% (31st December, 2023: 7.96%)			
Cushman & Wakefield US Borrower LLC, 8.875%, 01/09/31 144A	25,000	26,287	0.04%
Freedom Mortgage Corp, 6.625%, 15/01/27 144A	25,000	24,189	0.03%
Freedom Mortgage Corp, 7.625%, 01/05/26 144A	200,000	198,750	0.27%
Freedom Mortgage Corp, 12.000%, 01/10/28 144A	50,000	53,724	0.07%
Freedom Mortgage Corp, 12.250%, 01/10/30 144A	50,000	53,966	0.07%
Freedom Mortgage Holdings LLC, 9.125%, 15/05/31 144A	25,000	24,439	0.03%
Freedom Mortgage Holdings LLC, 9.250%, 01/02/29 144A	75,000	75,050	0.10%
HAT Holdings I LLC/HAT Holdings II LLC, 3.375%, 15/06/26 144A	1,200,000	1,131,000	1.56%
HAT Holdings I LLC/HAT Holdings II LLC, 3.750%, 15/09/30 144A	250,000	218,848	0.30%
HAT Holdings I LLC/HAT Holdings II LLC, 6.000%, 15/04/25 144A	200,000	199,847	0.28%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Financial - 8.68% (31st December, 2023: 7.96%) (continued)			
Iron Mountain Inc, 4.875%, 15/09/29 144A	500,000	471,760	0.65%
Iron Mountain Inc, 5.250%, 15/03/28 144A	81,000	78,454	0.11%
Iron Mountain Inc, 5.625%, 15/07/32 144A	300,000	284,928	0.39%
Iron Mountain Inc, 7.000%, 15/02/29 144A	50,000	50,925	0.07%
Iron Mountain Information Management Services Inc, 5.000%, 15/07/32 144A	100,000	91,627	0.13%
JPMorgan Chase & Co, 4.600%, 01/08/72 ⁽²⁾	525,000	517,781	0.72%
Navient Corp, 5.500%, 15/03/29	75,000	68,746	0.10%
Navient Corp, 5.875%, 25/10/24	300,000	299,187	0.41%
Navient Corp, 6.750%, 15/06/26	325,000	326,371	0.45%
Navient Corp, 11.500%, 15/03/31	50,000	55,128	0.08%
OneMain Finance Corp, 4.000%, 15/09/30	100,000	85,832	0.12%
OneMain Finance Corp, 7.125%, 15/03/26	200,000	203,499	0.28%
OneMain Finance Corp, 7.500%, 15/05/31	50,000	50,625	0.07%
OneMain Finance Corp, 7.875%, 15/03/30	75,000	77,477	0.11%
OneMain Finance Corp, 9.000%, 15/01/29	50,000	52,787	0.07%
PennyMac Financial Services Inc, 4.250%, 15/02/29 144A	75,000	68,286	0.09%
PennyMac Financial Services Inc, 5.750%, 15/09/31 144A	50,000	46,890	0.07%
PennyMac Financial Services Inc, 7.125%, 15/11/30 144A	50,000	49,791	0.07%
PennyMac Financial Services Inc, 7.875%, 15/12/29 144A	25,000	25,781	0.04%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.625%, 01/03/29 144A	350,000	316,705	0.44%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 15/10/33 144A	150,000	126,480	0.17%
SBA Communications Corp, 3.875%, 15/02/27	175,000	166,906	0.23%
Synchrony Financial, 7.250%, 02/02/33	425,000	424,400	0.59%
United Wholesale Mortgage LLC, 5.500%, 15/04/29 144A	100,000	95,023	0.13%
United Wholesale Mortgage LLC, 5.750%, 15/06/27 144A	250,000	243,993	0.34%
		6,285,482	8.68%
Industrial - 9.72% (31st December, 2023: 7.02%)			
AAR Escrow Issuer LLC, 6.750%, 15/03/29 144A	525,000	534,526	0.74%
Advanced Drainage Systems Inc, 6.375%, 15/06/30 144A	25,000	25,084	0.03%
Arcosa Inc, 4.375%, 15/04/29 144A	300,000	277,755	0.38%
Ball Corp, 3.125%, 15/09/31	500,000	423,125	0.58%
Ball Corp, 6.000%, 15/06/29	75,000	75,471	0.10%
Builders FirstSource Inc, 4.250%, 01/02/32 144A	200,000	176,560	0.24%
Builders FirstSource Inc, 6.375%, 15/06/32 144A	100,000	100,087	0.14%
Builders FirstSource Inc, 6.375%, 01/03/34 144A	50,000	49,566	0.07%
Chart Industries Inc, 7.500%, 01/01/30 144A	200,000	207,388	0.29%
Chart Industries Inc, 9.500%, 01/01/31 144A	225,000	243,634	0.34%
Clydesdale Acquisition Holdings Inc, 8.750%, 15/04/30 144A	375,000	367,762	0.51%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.375%, 15/12/30	100,000	110,614	0.15%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.625%, 15/12/30 144A	325,000	327,844	0.45%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.750%, 15/07/31 144A	25,000	25,371	0.04%
EquipmentShare.com Inc, 8.625%, 15/05/32 144A	275,000	285,636	0.39%
Esab Corp, 6.250%, 15/04/29 144A	25,000	25,153	0.03%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Industrial - 9.72% (31st December, 2023: 7.02%) (continued)			
Fortress Transportation & Infrastructure Investors LLC, 5.500%, 01/05/28 144A	150,000	145,687	0.20%
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 01/05/31 144A	525,000	536,156	0.74%
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 15/06/32 144A	50,000	50,796	0.07%
Genesee & Wyoming Inc, 6.250%, 15/04/32 144A	75,000	74,859	0.10%
GrafTech Global Enterprises Inc, 9.875%, 15/12/28 144A	125,000	91,270	0.13%
Graphic Packaging International LLC, 6.375%, 15/07/32 144A	425,000	424,171	0.59%
Howmet Aerospace Inc, 5.125%, 01/10/24	35,000	34,993	0.05%
MasTec Inc, 6.625%, 15/08/29 144A	400,000	394,000	0.54%
Masterbrand Inc, 7.000%, 15/07/32 144A	25,000	25,291	0.03%
Owens-Brockway Glass Container Inc, 6.625%, 13/05/27 144A	150,000	149,868	0.21%
Owens-Brockway Glass Container Inc, 7.250%, 15/05/31 144A	25,000	25,061	0.03%
Sealed Air Corp, 6.500%, 15/07/32 144A	25,000	24,955	0.03%
Sealed Air Corp/Sealed Air Corp US, 7.250%, 15/02/31 144A	525,000	541,562	0.75%
Spirit AeroSystems Inc, 4.600%, 15/06/28	75,000	69,938	0.10%
Spirit AeroSystems Inc, 9.375%, 30/11/29 144A	50,000	53,863	0.07%
Spirit AeroSystems Inc, 9.750%, 15/11/30 144A	125,000	138,098	0.19%
Summit Materials LLC/Summit Materials Finance Corp, 7.250%, 15/01/31 144A	25,000	25,885	0.04%
TransDigm Inc, 4.625%, 15/01/29	75,000	70,031	0.10%
TransDigm Inc, 4.875%, 01/05/29	75,000	70,266	0.10%
TransDigm Inc, 5.500%, 15/11/27	425,000	417,031	0.58%
TransDigm Inc, 6.375%, 01/03/29 144A	50,000	50,375	0.07%
TransDigm Inc, 6.625%, 01/03/32 144A	25,000	25,339	0.04%
TransDigm Inc, 6.750%, 15/08/28 144A	75,000	75,969	0.10%
TransDigm Inc, 7.125%, 01/12/31 144A	25,000	25,819	0.04%
Trident TPI Holdings Inc, 12.750%, 31/12/28 144A	225,000	246,189	0.34%
		7,043,048	9.72%
Technology - 2.04% (31st December, 2023: 1.77%)			
Boxer Parent Co Inc, 6.500%, 02/10/25	250,000	267,163	0.37%
MSCI Inc, 3.875%, 15/02/31 144A	300,000	271,159	0.38%
NCR Voyix Corp, 5.000%, 01/10/28 144A	75,000	70,773	0.10%
NCR Voyix Corp, 5.125%, 15/04/29 144A	125,000	117,531	0.16%
NCR Voyix Corp, 5.250%, 01/10/30 144A	50,000	45,764	0.06%
Open Text Holdings Inc, 4.125%, 01/12/31 144A	75,000	65,855	0.09%
Virtusa Corp, 7.125%, 15/12/28 144A	200,000	185,029	0.26%
Xerox Holdings Corp, 8.875%, 30/11/29 144A	25,000	23,879	0.03%
Zebra Technologies Corp, 6.500%, 01/06/32 144A	425,000	429,740	0.59%
		1,476,893	2.04%
Utilities - 6.22% (31st December, 2023: 5.53%)			
Clearway Energy Operating LLC, 4.750%, 15/03/28 144A	825,000	788,799	1.09%
GenOn Energy Inc, 7.875%, 04/01/25 ⁽¹⁾	175,000	0	0.00%
Leeward Renewable Energy Operations LLC, 4.250%, 01/07/29 144A	1,000,000	895,012	1.24%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 60.39% (31st December, 2023: 58.23%) (continued)			
Utilities - 6.22% (31st December, 2023: 5.53%) (continued)			
NextEra Energy Operating Partners LP, 3.875%, 15/10/26 144A	617,000	587,415	0.81%
NextEra Energy Operating Partners LP, 4.250%, 15/07/24 144A	300,000	299,625	0.41%
NextEra Energy Operating Partners LP, 7.250%, 15/01/29 144A	50,000	51,266	0.07%
Pattern Energy Operations LP/Pattern Energy Operations Inc, 4.500%, 15/08/28 144A	1,150,000	1,065,011	1.47%
Pike Corp, 8.625%, 31/01/31 144A	469,000	496,604	0.69%
UGI International LLC, 2.500%, 01/12/29	100,000	94,694	0.13%
Vistra Corp, 7.000%, 15/06/73 144A ⁽²⁾	225,000	222,960	0.31%
		4,501,386	6.22%
TOTAL UNITED STATES		43,747,280	60.39%
TOTAL BONDS		69,977,966	96.60%
EQUITIES - 0.08% (31st December, 2023: 0.09%)			
LUXEMBOURG - 0.00% (31st December, 2023: 0.00%)			
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
Codere Finance 2 Luxembourg SA	1,248	0	0.00%
		0	0.00%
TOTAL LUXEMBOURG		0	0.00%
SINGAPORE - 0.02% (31st December, 2023: 0.02%)			
Financial - 0.02% (31st December, 2023: 0.02%)			
Teide Ltd	1,499,892	12,036	0.02%
		12,036	0.02%
TOTAL SINGAPORE		12,036	0.02%
UNITED STATES - 0.06% (31st December, 2023: 0.07%)			
Communications - 0.00% (31st December, 2023: 0.00%)			
iHeartMedia Inc Class A	84	88	0.00%
		88	0.00%
Energy - 0.00% (31st December, 2023: 0.00%)			
Cloud Peak Energy Inc	92	0	0.00%
Warren Resources Inc	384	96	0.00%
		96	0.00%
Industrial - 0.02% (31st December, 2023: 0.02%)			
UC Holdings Inc	2,925	11,700	0.02%
		11,700	0.02%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund			
UNITED STATES - 0.06% (31st December, 2023: 0.07%) (continued)						
Technology - 0.04% (31st December, 2023: 0.05%)						
Diebold Nixdorf Inc	887	33,005	0.04%			
		33,005	0.04%			
TOTAL UNITED STATES		44,889	0.06%			
TOTAL EQUITIES		56,925	0.08%			
TERM LOANS - 0.14% (31st December, 2023: 0.22%)						
CAYMAN ISLANDS - 0.06% (31st December, 2023: 0.11%)						
Consumer Cyclical - 0.06% (31st December, 2023: 0.11%)						
SkyMiles IP Ltd, 20/10/27	42,928	44,030	0.06%			
		44,030	0.06%			
TOTAL CAYMAN ISLANDS		44,030	0.06%			
UNITED STATES - 0.08% (31st December, 2023: 0.11%)						
Financial - 0.08% (31st December, 2023: 0.11%)						
Mulhacen PTE Ltd, 01/12/26	71,430	40,122	0.05%			
Mulhacen PTE Ltd, 01/08/26	34,093	19,150	0.03%			
		59,272	0.08%			
TOTAL UNITED STATES		59,272	0.08%			
TOTAL TERM LOANS		103,302	0.14%			
FORWARD FOREIGN CURRENCY CONTRACTS - 0.02% (31st December, 2023: (0.02%))						
Currency	Amount Currency Bought	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
CAD	851,732	USD	(622,655) Goldman Sachs International	08/07/2024	(865)	0.00%
USD	72,073	GBP	(56,381) Goldman Sachs International	08/07/2024	843	0.00%
USD	885,583	EUR	(813,016) Goldman Sachs International	08/07/2024	15,498	0.02%
Total Unrealised Gain on Forward Foreign Currency Contracts					16,341	0.02%
Total Unrealised Loss on Forward Foreign Currency Contracts					(865)	0.00%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.12%) (31st December, 2023: 1.68%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
EUR	43,760,124	USD	(46,960,695)	Brown Brothers Harriman & Co.	30/07/2024	(78,097)	(0.11%)
GBP	1,468,952	USD	(1,863,577)	Brown Brothers Harriman & Co.	30/07/2024	(7,537)	(0.01%)
GBP	1,124,637	USD	(1,426,764)	Brown Brothers Harriman & Co.	30/07/2024	(5,770)	(0.01%)
GBP	426,947	EUR	(504,834)	Brown Brothers Harriman & Co.	30/07/2024	(1,403)	0.00%
GBP	326,873	EUR	(386,503)	Brown Brothers Harriman & Co.	30/07/2024	(1,074)	0.00%
GBP	13,224	EUR	(15,645)	Brown Brothers Harriman & Co.	30/07/2024	(54)	0.00%
EUR	25,413	USD	(27,272)	Brown Brothers Harriman & Co.	30/07/2024	(45)	0.00%
EUR	20,952	USD	(22,485)	Brown Brothers Harriman & Co.	30/07/2024	(37)	0.00%
GBP	3,978	USD	(5,047)	Brown Brothers Harriman & Co.	30/07/2024	(20)	0.00%
GBP	3,981	USD	(5,051)	Brown Brothers Harriman & Co.	30/07/2024	(20)	0.00%
GBP	1,157	EUR	(1,368)	Brown Brothers Harriman & Co.	30/07/2024	(4)	0.00%
GBP	1,156	EUR	(1,367)	Brown Brothers Harriman & Co.	30/07/2024	(4)	0.00%
EUR	11,522	USD	(12,348)	Brown Brothers Harriman & Co.	30/07/2024	(4)	0.00%
AUD	51	EUR	(31)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	8	GBP	(7)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	229	GBP	(181)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	31	GBP	(25)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	295	GBP	(233)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	36	GBP	(28)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	62	GBP	(53)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	7	GBP	(6)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	311	GBP	(264)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.12%) (31st December, 2023: 1.68%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
AUD	2	USD	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	1	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	1	GBP	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	10	GBP	(8)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	24	GBP	(19)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	8	EUR	(9)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	332	EUR	(310)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	14	USD	(15)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	24	GBP	(19)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	5	GBP	(3)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	6	EUR	(7)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	274	EUR	(256)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	7	GBP	(6)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
AUD	174	USD	(116)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	80	GBP	(68)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	338	GBP	(285)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
EUR	745	GBP	(630)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%
EUR	614	GBP	(519)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.12%) (31st December, 2023: 1.68%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	1,149	GBP	(907)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
USD	802	GBP	(632)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
EUR	1,877	GBP	(1,586)	Brown Brothers Harriman & Co.	30/07/2024	7	0.00%
EUR	2,345	GBP	(1,982)	Brown Brothers Harriman & Co.	30/07/2024	8	0.00%
USD	7,958	EUR	(7,416)	Brown Brothers Harriman & Co.	30/07/2024	13	0.00%
USD	6,913	GBP	(5,451)	Brown Brothers Harriman & Co.	30/07/2024	26	0.00%
AUD	6,956	GBP	(3,649)	Brown Brothers Harriman & Co.	30/07/2024	31	0.00%
USD	8,638	GBP	(6,812)	Brown Brothers Harriman & Co.	30/07/2024	32	0.00%
AUD	68,988	EUR	(42,799)	Brown Brothers Harriman & Co.	30/07/2024	191	0.00%
USD	572,135	EUR	(533,772)	Brown Brothers Harriman & Co.	30/07/2024	276	0.00%
AUD	237,356	USD	(157,991)	Brown Brothers Harriman & Co.	30/07/2024	423	0.00%
EUR	1,282,603	GBP	(1,084,720)	Brown Brothers Harriman & Co.	30/07/2024	3,564	0.01%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						4,582	0.01%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(94,069)	(0.13%)
Financials Assets designated at Fair Value through Profit or Loss						70,159,116	96.85%
Financials Liabilities designated at Fair Value through Profit or Loss						(94,934)	(0.13%)
Other assets and liabilities						2,375,333	3.28%
Net assets attributable to holders of redeemable participating shares						72,439,515	100.00%

(1) Defaulted

(2) Perpetual

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	32.53
Transferable securities and money market instruments traded on another regulated market	63.39
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.11)
	<hr/> 95.81 <hr/>

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 97.34% (31st December, 2023: 98.28%)			
AUSTRIA - 1.21% (31st December, 2023: 0.95%)			
Financial - 1.21% (31st December, 2023: 0.95%)			
Erste Group Bank AG, 8.500%, 15/04/73 ⁽¹⁾	6,000,000	6,897,549	0.31%
Raiffeisen Bank International AG, 6.000%, 15/09/28	6,000,000	6,669,748	0.30%
Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.875%, 15/06/42	5,000,000	5,356,141	0.24%
Volksbank Wien AG, 5.750%, 21/06/34	7,500,000	7,954,416	0.36%
		26,877,854	1.21%
TOTAL AUSTRIA		26,877,854	1.21%
BAHRAIN - 2.96% (31st December, 2023: 2.52%)			
Government - 2.96% (31st December, 2023: 2.52%)			
Bahrain Government International Bond, 5.450%, 16/09/32	22,000,000	20,310,004	0.91%
Bahrain Government International Bond, 6.250%, 25/01/51	35,000,000	29,228,654	1.32%
Bahrain Government International Bond, 7.000%, 26/01/26	10,000,000	10,116,701	0.45%
Bahrain Government International Bond, 7.500%, 12/02/36	6,000,000	6,163,952	0.28%
		65,819,311	2.96%
TOTAL BAHRAIN		65,819,311	2.96%
BELGIUM - 0.54% (31st December, 2023: 0.50%)			
Financial - 0.30% (31st December, 2023: 0.29%)			
Crelan SA, 5.250%, 23/01/32	6,000,000	6,707,737	0.30%
		6,707,737	0.30%
Industrial - 0.24% (31st December, 2023: 0.21%)			
Sarens Finance Co NV, 5.750%, 21/02/27	5,000,000	5,242,170	0.24%
		5,242,170	0.24%
TOTAL BELGIUM		11,949,907	0.54%
BERMUDA - 0.46% (31st December, 2023: 0.43%)			
Financial - 0.46% (31st December, 2023: 0.43%)			
Hiscox Ltd, 6.000%, 22/09/27	8,000,000	10,230,374	0.46%
		10,230,374	0.46%
TOTAL BERMUDA		10,230,374	0.46%
BRITISH VIRGIN ISLANDS - 0.48% (31st December, 2023: 0.64%)			
Consumer Cyclical - 0.48% (31st December, 2023: 0.64%)			
ANLLIAN Capital Ltd ZCP, 05/02/25	10,000,000	10,594,597	0.48%
		10,594,597	0.48%
TOTAL BRITISH VIRGIN ISLANDS		10,594,597	0.48%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BULGARIA - 1.22% (31st December, 2023: 1.98%)			
Government - 1.22% (31st December, 2023: 1.98%)			
Bulgaria Government International Bond, 4.875%, 13/05/36	24,000,000	27,108,892	1.22%
		27,108,892	1.22%
TOTAL BULGARIA		27,108,892	1.22%
CAYMAN ISLANDS - 1.80% (31st December, 2023: 0.35%)			
Communications - 0.95% (31st December, 2023: 0.35%)			
JD.com Inc, 0.250%, 01/06/29 144A	10,000,000	9,410,516	0.42%
PDD Holdings Inc ZCP, 01/12/25	7,000,000	6,876,906	0.31%
Trip.com Group Ltd, 0.750%, 15/06/29 144A	5,000,000	4,894,295	0.22%
		21,181,717	0.95%
Industrial - 0.38% (31st December, 2023: 0.00%)			
Zhen Ding Technology Holding Ltd ZCP, 24/01/29	7,000,000	8,319,500	0.38%
		8,319,500	0.38%
Technology - 0.47% (31st December, 2023: 0.00%)			
Kingsoft Corp. Ltd, 0.625%, 29/04/25	80,000,000	10,412,756	0.47%
		10,412,756	0.47%
TOTAL CAYMAN ISLANDS		39,913,973	1.80%
DENMARK - 0.24% (31st December, 2023: 0.00%)			
Industrial - 0.24% (31st December, 2023: 0.00%)			
SGL Group ApS, 8.647%, 22/04/30 (FRN)	5,000,000	5,385,246	0.24%
		5,385,246	0.24%
TOTAL DENMARK		5,385,246	0.24%
EGYPT - 1.75% (31st December, 2023: 2.10%)			
Government - 1.75% (31st December, 2023: 2.10%)			
Egypt Government International Bond, 6.375%, 11/04/31	16,000,000	13,561,648	0.61%
Egypt Government International Bond, 8.500%, 31/01/47	17,000,000	12,644,642	0.57%
Egypt Government International Bond, 8.700%, 01/03/49	17,000,000	12,745,298	0.57%
		38,951,588	1.75%
TOTAL EGYPT		38,951,588	1.75%
ESTONIA - 0.34% (31st December, 2023: 0.33%)			
Financial - 0.34% (31st December, 2023: 0.33%)			
Luminor Bank AS/Estonia, 7.250%, 16/01/26	7,000,000	7,585,401	0.34%
		7,585,401	0.34%
TOTAL ESTONIA		7,585,401	0.34%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
FRANCE - 7.51% (31st December, 2023: 9.25%)			
Communications - 0.37% (31st December, 2023: 0.60%)			
Orange SA, 5.375%, 18/04/73 ⁽¹⁾	7,500,000	8,300,426	0.37%
		8,300,426	0.37%
Consumer Non-Cyclical - 0.61% (31st December, 2023: 0.00%)			
Edenred SE ZCP, 14/06/28	8,422,700	8,230,808	0.37%
ELO SACA, 5.875%, 17/04/28	5,000,000	5,255,833	0.24%
		13,486,641	0.61%
Financial - 5.12% (31st December, 2023: 6.91%)			
AXA SA, 6.375%, 16/07/72 ⁽¹⁾	6,000,000	6,547,720	0.29%
BNP Paribas SA, 4.095%, 13/02/34	5,000,000	5,395,358	0.24%
BNP Paribas SA, 7.375%, 11/06/73 ⁽¹⁾	8,000,000	8,882,173	0.40%
BNP Paribas SA, 8.000%, 22/08/72 ⁽¹⁾	7,000,000	7,025,666	0.32%
BNP Paribas SA, 8.500%, 14/02/73 ⁽¹⁾	5,000,000	5,131,250	0.23%
Credit Agricole SA, 5.750%, 29/11/27	8,000,000	10,152,986	0.46%
La Banque Postale SA, 5.500%, 05/03/34	5,000,000	5,520,175	0.25%
Societe Generale SA, 5.625%, 02/06/33	10,000,000	11,154,610	0.50%
Societe Generale SA, 6.446%, 10/01/29 144A	8,900,000	9,049,310	0.41%
Societe Generale SA, 6.447%, 12/01/27 144A	7,800,000	7,843,864	0.35%
Societe Generale SA, 8.000%, 29/03/73 ⁽¹⁾	4,000,000	3,989,082	0.18%
Societe Generale SA, 8.500%, 25/09/72 ⁽¹⁾	10,000,000	9,462,500	0.43%
Societe Generale SA, 9.375%, 22/05/73 ⁽¹⁾	10,000,000	10,124,142	0.46%
Societe Generale SA, 10.000%, 14/05/73 ⁽¹⁾	13,000,000	13,451,750	0.60%
		113,730,586	5.12%
Industrial - 0.65% (31st December, 2023: 0.90%)			
Paprec Holding SA, 7.250%, 17/11/29	3,500,000	3,926,105	0.18%
Schneider Electric SE, 1.625%, 28/06/31	5,000,000	5,346,932	0.24%
Vallourec SACA, 7.500%, 15/04/32 144A	5,000,000	5,169,404	0.23%
		14,442,441	0.65%
Technology - 0.31% (31st December, 2023: 0.40%)			
Ubisoft Entertainment SA, 2.875%, 05/12/31	7,000,000	6,770,795	0.31%
		6,770,795	0.31%
Utilities - 0.45% (31st December, 2023: 0.44%)			
Electricite de France SA, 3.375%, 15/09/72 ⁽¹⁾	10,800,000	10,060,335	0.45%
		10,060,335	0.45%
TOTAL FRANCE		166,791,224	7.51%
GERMANY - 6.99% (31st December, 2023: 6.16%)			
Consumer Cyclical - 0.47% (31st December, 2023: 0.59%)			
Deutsche Lufthansa AG, 2.000%, 17/11/25	10,000,000	10,458,910	0.47%
		10,458,910	0.47%
Consumer Non-Cyclical - 1.14% (31st December, 2023: 1.22%)			
Bayer AG, 5.375%, 25/03/82	12,000,000	12,193,424	0.55%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
GERMANY - 6.99% (31st December, 2023: 6.16%) (continued)			
Consumer Non-Cyclical - 1.14% (31st December, 2023: 1.22%) (continued)			
Bayer AG, 6.625%, 25/09/83	12,000,000	12,964,210	0.59%
		25,157,634	1.14%
Financial - 5.38% (31st December, 2023: 4.35%)			
Aareal Bank AG, 5.875%, 29/05/26	5,700,000	6,161,455	0.28%
Allianz SE, 3.875%, 07/03/73 ⁽¹⁾	14,800,000	10,383,680	0.47%
Commerzbank AG, 4.625%, 17/01/31	7,000,000	7,637,060	0.34%
Commerzbank AG, 6.125%, 09/04/73 ⁽¹⁾	9,000,000	9,526,800	0.43%
Commerzbank AG, 7.875%, 09/04/73 ⁽¹⁾	8,000,000	8,640,512	0.39%
Commerzbank AG, 8.625%, 28/02/33	7,200,000	9,642,838	0.43%
Deutsche Bank AG, 4.000%, 24/06/32	10,000,000	10,424,186	0.47%
Deutsche Bank AG, 4.789%, 30/04/73 ⁽¹⁾	10,000,000	9,495,714	0.43%
Deutsche Bank AG, 5.000%, 05/09/30	3,400,000	3,752,424	0.17%
Deutsche Bank AG, 5.375%, 11/01/29	5,000,000	5,566,922	0.25%
Deutsche Bank AG, 6.000%, 30/04/73 ⁽¹⁾	15,000,000	14,307,991	0.64%
Deutsche Bank AG, 8.125%, 30/04/73 ⁽¹⁾	9,000,000	9,681,451	0.44%
Deutsche Bank AG, 10.000%, 30/04/73 ⁽¹⁾	12,400,000	14,248,431	0.64%
		119,469,464	5.38%
TOTAL GERMANY		155,086,008	6.99%
GREECE - 2.21% (31st December, 2023: 0.34%)			
Financial - 2.21% (31st December, 2023: 0.34%)			
Alpha Bank SA, 5.000%, 12/05/30	9,000,000	9,634,698	0.44%
Alpha Bank SA, 6.875%, 27/06/29	7,000,000	8,078,916	0.36%
Alpha Services & Holdings SA, 6.000%, 13/09/34	10,000,000	10,694,838	0.48%
National Bank of Greece SA, 4.500%, 29/01/29	6,000,000	6,402,059	0.29%
Piraeus Bank SA, 5.000%, 16/04/30	5,000,000	5,325,509	0.24%
Piraeus Financial Holdings SA, 7.250%, 17/04/34	8,000,000	8,867,713	0.40%
		49,003,733	2.21%
TOTAL GREECE		49,003,733	2.21%
HUNGARY - 0.44% (31st December, 2023: 0.62%)			
Financial - 0.44% (31st December, 2023: 0.00%)			
OTP Bank Nyrt, 5.000%, 31/01/29	9,000,000	9,662,956	0.44%
		9,662,956	0.44%
TOTAL HUNGARY		9,662,956	0.44%
IRELAND - 1.74% (31st December, 2023: 1.56%)			
Financial - 1.74% (31st December, 2023: 1.56%)			
AIB Group Plc, 6.250%, 23/12/72 ⁽¹⁾	10,000,000	10,680,897	0.48%
AIB Group Plc, 7.125%, 30/10/72 ⁽¹⁾	8,000,000	8,552,398	0.39%
Zurich Finance Ireland Designated Activity Co, 3.000%, 19/04/51	12,000,000	9,845,555	0.44%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
IRELAND - 1.74% (31st December, 2023: 1.56%) (continued)			
Financial - 1.74% (31st December, 2023: 1.56%) (continued)			
Zurich Finance Ireland Designated Activity Co, 5.125%, 23/11/52	8,000,000	9,656,428	0.43%
		38,735,278	1.74%
TOTAL IRELAND		38,735,278	1.74%
ISRAEL - 0.18% (31st December, 2023: 0.16%)			
Financial - 0.18% (31st December, 2023: 0.16%)			
Bank Leumi Le-Israel BM, 7.129%, 18/07/33 144A	4,000,000	3,905,880	0.18%
		3,905,880	0.18%
TOTAL ISRAEL		3,905,880	0.18%
ITALY - 7.71% (31st December, 2023: 6.02%)			
Energy - 0.67% (31st December, 2023: 0.97%)			
Eni SpA, 3.375%, 13/10/72 ⁽¹⁾	15,000,000	14,845,933	0.67%
		14,845,933	0.67%
Financial - 6.60% (31st December, 2023: 5.05%)			
Banca Monte dei Paschi di Siena SpA, 4.750%, 15/03/29	4,500,000	4,823,290	0.22%
Banca Popolare di Sondrio SpA, 5.505%, 13/03/34	8,000,000	8,588,714	0.39%
Banco BPM SpA, 4.250%, 01/10/29	5,000,000	5,329,179	0.24%
Banco BPM SpA, 4.875%, 17/01/30	10,000,000	10,934,009	0.49%
Banco BPM SpA, 5.000%, 14/09/30	10,000,000	10,687,494	0.48%
Banco BPM SpA, 5.000%, 18/06/34	10,000,000	10,638,112	0.48%
Cassa Depositi e Prestiti SpA, 5.750%, 05/05/26	7,500,000	7,474,012	0.34%
Intesa Sanpaolo SpA, 5.000%, 08/03/28	5,000,000	5,504,633	0.25%
Intesa Sanpaolo SpA, 6.625%, 20/06/33 144A	7,000,000	7,279,726	0.33%
Intesa Sanpaolo SpA, 7.000%, 20/11/72 ⁽¹⁾	13,000,000	13,789,023	0.62%
Intesa Sanpaolo SpA, 7.750%, 11/07/72 ⁽¹⁾	10,000,000	10,961,506	0.49%
Intesa Sanpaolo SpA, 7.778%, 20/06/54 144A	7,000,000	7,431,227	0.33%
Intesa Sanpaolo SpA, 8.248%, 21/11/33 144A	8,300,000	9,215,423	0.42%
Intesa Sanpaolo SpA, 9.125%, 07/03/72 ⁽¹⁾	6,700,000	7,908,553	0.36%
UniCredit SpA, 2.000%, 23/09/29	8,000,000	8,484,301	0.38%
UniCredit SpA, 5.375%, 16/04/34	7,000,000	7,598,042	0.34%
UniCredit SpA, 7.500%, 03/06/73 ⁽¹⁾	9,000,000	9,834,127	0.44%
		146,481,371	6.60%
Utilities - 0.44% (31st December, 2023: 0.00%)			
A2A SpA, 5.000%, 11/09/72 ⁽¹⁾	9,300,000	9,847,578	0.44%
		9,847,578	0.44%
TOTAL ITALY		171,174,882	7.71%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
JAPAN - 2.84% (31st December, 2023: 2.29%)			
Basic Materials - 0.29% (31st December, 2023: 0.52%)			
JFE Holdings Inc ZCP, 28/09/28	1,000,000,000	6,507,308	0.29%
		6,507,308	0.29%
Communications - 1.26% (31st December, 2023: 0.25%)			
CyberAgent Inc ZCP, 16/11/29	1,300,000,000	7,930,782	0.36%
Rakuten Group Inc, 4.250%, 22/04/73 ⁽¹⁾	3,000,000	2,521,938	0.11%
SoftBank Group Corp, 5.375%, 08/01/29	16,500,000	17,602,684	0.79%
		28,055,404	1.26%
Consumer Cyclical - 0.22% (31st December, 2023: 0.15%)			
Kyoritsu Maintenance Co Ltd ZCP, 29/01/26	600,000,000	4,852,433	0.22%
		4,852,433	0.22%
Industrial - 1.07% (31st December, 2023: 1.14%)			
Daifuku Co Ltd ZCP, 14/09/28	880,000,000	5,978,745	0.27%
Ibiden Co Ltd ZCP, 14/03/31	1,400,000,000	9,326,207	0.42%
Taiyo Yuden Co Ltd ZCP, 18/10/30	1,200,000,000	8,425,842	0.38%
		23,730,794	1.07%
TOTAL JAPAN		63,145,939	2.84%
JERSEY - 0.69% (31st December, 2023: 0.00%)			
Financial - 0.69% (31st December, 2023: 0.00%)			
Goldman Sachs Finance Corp. International Ltd ZCP, 15/03/27	13,500,000	15,319,800	0.69%
		15,319,800	0.69%
TOTAL JERSEY		15,319,800	0.69%
LUXEMBOURG - 0.47% (31st December, 2023: 0.24%)			
Consumer Non-Cyclical - 0.24% (31st December, 2023: 0.24%)			
Eurofins Scientific SE, 6.750%, 24/07/72 ⁽¹⁾	5,000,000	5,367,481	0.24%
		5,367,481	0.24%
Diversified - 0.23% (31st December, 2023: 0.00%)			
Stena International SA, 7.625%, 15/02/31 144A	5,000,000	5,118,031	0.23%
		5,118,031	0.23%
TOTAL LUXEMBOURG		10,485,512	0.47%
MEXICO - 4.16% (31st December, 2023: 4.73%)			
Government - 4.16% (31st December, 2023: 4.73%)			
Mexican Bonos, 7.750%, 29/05/31	626,000,000	30,489,155	1.38%
Mexican Bonos, 8.000%, 31/07/53	1,400,000,000	61,772,944	2.78%
		92,262,099	4.16%
TOTAL MEXICO		92,262,099	4.16%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
NETHERLANDS - 6.12% (31st December, 2023: 7.21%)			
Communications - 0.88% (31st December, 2023: 0.83%)			
Telefonica Europe BV, 2.376%, 12/05/73 ⁽¹⁾	10,000,000	9,519,683	0.43%
Telefonica Europe BV, 6.135%, 03/05/73 ⁽¹⁾	9,000,000	10,079,119	0.45%
		19,598,802	0.88%
Consumer Cyclical - 1.19% (31st December, 2023: 2.63%)			
Volkswagen International Finance NV, 3.875%, 17/06/73 ⁽¹⁾	12,000,000	11,934,138	0.54%
Volkswagen International Finance NV, 7.500%, 06/09/72 ⁽¹⁾	8,100,000	9,362,229	0.42%
Volkswagen International Finance NV, 7.875%, 06/09/72 ⁽¹⁾	4,300,000	5,191,345	0.23%
		26,487,712	1.19%
Consumer Non-Cyclical - 0.88% (31st December, 2023: 0.47%)			
Davide Campari-Milano NV, 2.375%, 17/01/29	8,000,000	8,609,842	0.39%
QIAGEN NV, 1.000%, 13/11/24	11,000,000	10,907,229	0.49%
		19,517,071	0.88%
Energy - 0.99% (31st December, 2023: 1.12%)			
Repsol International Finance BV, 2.500%, 22/03/73 ⁽¹⁾	11,000,000	11,152,390	0.50%
Wintershall Dea Finance 2 BV, 2.499%, 20/07/72 ⁽¹⁾	6,000,000	5,988,263	0.27%
Wintershall Dea Finance 2 BV, 3.000%, 20/01/73 ⁽¹⁾	5,000,000	4,738,343	0.22%
		21,878,996	0.99%
Financial - 2.18% (31st December, 2023: 2.16%)			
ABN AMRO Bank NV, 5.250%, 26/05/26	8,500,000	10,757,687	0.48%
Achmea BV, 5.625%, 02/11/44	5,500,000	5,914,775	0.27%
ING Groep NV, 3.875%, 16/11/72 ⁽¹⁾	10,000,000	8,438,818	0.38%
ING Groep NV, 7.500%, 16/05/73 ⁽¹⁾	10,000,000	9,993,225	0.45%
Merrill Lynch BV ZCP, 30/01/26	12,000,000	13,219,149	0.60%
		48,323,654	2.18%
TOTAL NETHERLANDS		135,806,235	6.12%
NEW ZEALAND - 0.66% (31st December, 2023: 0.00%)			
Technology - 0.66% (31st December, 2023: 0.00%)			
Xero Investments Ltd, 1.625%, 12/06/31	14,000,000	14,637,000	0.66%
		14,637,000	0.66%
TOTAL NEW ZEALAND		14,637,000	0.66%
POLAND - 0.34% (31st December, 2023: 0.70%)			
Financial - 0.34% (31st December, 2023: 0.70%)			
Powszechna Kasa Oszczednosci Bank Polski SA, 5.625%, 01/02/26	7,000,000	7,531,409	0.34%
		7,531,409	0.34%
TOTAL POLAND		7,531,409	0.34%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
PORTUGAL - 0.93% (31st December, 2023: 0.38%)			
Financial - 0.39% (31st December, 2023: 0.38%)			
Banco Comercial Portugues SA, 5.625%, 02/10/26	8,000,000	8,713,671	0.39%
		8,713,671	0.39%
Utilities - 0.54% (31st December, 2023: 0.00%)			
EDP - Energias de Portugal SA, 4.750%, 29/05/44	11,200,000	11,893,529	0.54%
		11,893,529	0.54%
TOTAL PORTUGAL		20,607,200	0.93%
ROMANIA - 2.12% (31st December, 2023: 1.05%)			
Government - 2.12% (31st December, 2023: 1.05%)			
Romanian Government International Bond, 3.750%, 07/02/34	14,000,000	12,810,620	0.58%
Romanian Government International Bond, 5.625%, 22/02/36	12,000,000	12,505,345	0.56%
Romanian Government International Bond, 5.625%, 30/05/37 144A	10,000,000	10,315,407	0.46%
Romanian Government International Bond, 6.625%, 27/09/29	10,000,000	11,440,639	0.52%
		47,072,011	2.12%
TOTAL ROMANIA		47,072,011	2.12%
RUSSIA - 0.00% (31st December, 2023: 0.00%)			
Government - 0.00% (31st December, 2023: 0.00%)			
Russian Federal Bond - OFZ, 5.900%, 12/03/31	3,000,000,000	0	0.00%
Russian Federal Bond - OFZ, 6.900%, 23/05/29	2,000,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.100%, 15/05/41	1,800,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.150%, 12/11/25	2,350,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.250%, 10/05/34	5,699,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.650%, 10/04/30	2,000,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.700%, 16/03/39	5,293,000,000	0	0.00%
		0	0.00%
TOTAL RUSSIA		0	0.00%
SOUTH AFRICA - 2.13% (31st December, 2023: 2.45%)			
Government - 2.13% (31st December, 2023: 2.45%)			
Republic of South Africa Government Bond, 8.750%, 31/01/44	600,000,000	24,718,292	1.11%
Republic of South Africa Government Bond, 8.750%, 28/02/48	550,000,000	22,503,357	1.02%
		47,221,649	2.13%
TOTAL SOUTH AFRICA		47,221,649	2.13%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SOUTH KOREA - 0.67% (31st December, 2023: 1.30%)			
Basic Materials - 0.67% (31st December, 2023: 0.90%)			
POSCO Holdings Inc ZCP, 01/09/26	14,000,000	14,908,699	0.67%
		14,908,699	0.67%
TOTAL SOUTH KOREA		14,908,699	0.67%
SPAIN - 7.20% (31st December, 2023: 8.14%)			
Financial - 7.20% (31st December, 2023: 8.14%)			
Banco Bilbao Vizcaya Argentaria SA, 4.875%, 08/02/36	7,300,000	7,873,781	0.36%
Banco Bilbao Vizcaya Argentaria SA, 5.750%, 15/09/33	8,000,000	8,925,597	0.40%
Banco Bilbao Vizcaya Argentaria SA, 7.883%, 15/11/34	10,000,000	10,974,777	0.50%
Banco Bilbao Vizcaya Argentaria SA, 8.375%, 21/09/72 ⁽¹⁾	16,000,000	18,151,147	0.82%
Banco de Credito Social Cooperativo SA, 7.500%, 14/09/29	7,000,000	8,290,144	0.37%
Banco de Sabadell SA, 5.250%, 07/02/29	5,000,000	5,555,083	0.25%
Banco de Sabadell SA, 9.375%, 18/04/73 ⁽¹⁾	10,000,000	11,775,933	0.53%
Banco Santander SA, 5.000%, 22/04/34	5,500,000	5,984,681	0.27%
Banco Santander SA, 9.625%, 21/02/73 ⁽¹⁾	6,000,000	6,428,633	0.29%
Bankinter SA, 6.250%, 17/10/72 ⁽¹⁾	10,000,000	10,683,880	0.48%
CaixaBank SA, 6.125%, 30/05/34	12,000,000	13,590,809	0.61%
CaixaBank SA, 8.250%, 13/06/73 ⁽¹⁾	15,000,000	17,013,931	0.77%
Ibercaja Banco SA, 5.625%, 07/06/27	6,500,000	7,175,996	0.32%
Ibercaja Banco SA, 9.125%, 25/04/73 ⁽¹⁾	12,800,000	14,368,541	0.65%
Unicaja Banco SA, 4.875%, 18/02/73 ⁽¹⁾	9,000,000	8,733,882	0.39%
Unicaja Banco SA, 5.500%, 22/06/34	4,000,000	4,247,405	0.19%
		159,774,220	7.20%
TOTAL SPAIN		159,774,220	7.20%
SWEDEN - 0.19% (31st December, 2023: 0.61%)			
Financial - 0.19% (31st December, 2023: 0.61%)			
Svenska Handelsbanken AB, 5.000%, 16/08/34	3,750,000	4,130,075	0.19%
		4,130,075	0.19%
TOTAL SWEDEN		4,130,075	0.19%
SWITZERLAND - 0.45% (31st December, 2023: 0.77%)			
Financial - 0.45% (31st December, 2023: 0.77%)			
UBS Group AG, 4.988%, 05/08/33 144A	10,500,000	10,082,786	0.45%
		10,082,786	0.45%
TOTAL SWITZERLAND		10,082,786	0.45%
UNITED KINGDOM - 23.46% (31st December, 2023: 22.03%)			
Basic Materials - 1.54% (31st December, 2023: 0.69%)			
INEOS Finance Plc, 6.375%, 15/04/29	10,000,000	10,989,166	0.49%
INEOS Finance Plc, 6.625%, 15/05/28	6,500,000	7,165,401	0.32%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 23.46% (31st December, 2023: 22.03%) (continued)			
Basic Materials - 1.54% (31st December, 2023: 0.69%) (continued)			
INEOS Finance Plc, 7.500%, 15/04/29 144A	7,000,000	7,068,788	0.32%
INEOS Quattro Finance 2 Plc, 8.500%, 15/03/29	8,000,000	9,036,798	0.41%
		34,260,153	1.54%
Communications - 1.26% (31st December, 2023: 0.82%)			
British Telecommunications Plc, 5.125%, 03/10/54	13,600,000	14,577,870	0.66%
British Telecommunications Plc, 8.375%, 20/12/83	10,000,000	13,401,930	0.60%
		27,979,800	1.26%
Consumer Cyclical - 0.58% (31st December, 2023: 0.00%)			
Pinewood Finco Plc, 6.000%, 27/03/30	10,500,000	12,996,970	0.58%
		12,996,970	0.58%
Consumer Non-Cyclical - 0.44% (31st December, 2023: 0.78%)			
Iceland Bondco Plc, 9.328%, 15/12/27 (FRN)	9,000,000	9,704,720	0.44%
		9,704,720	0.44%
Financial - 17.00% (31st December, 2023: 13.56%)			
Barclays Bank Plc ZCP, 24/01/25	10,000,000	10,773,358	0.48%
Barclays Plc, 5.501%, 09/08/28	5,700,000	5,700,224	0.26%
Barclays Plc, 5.829%, 09/05/27	5,000,000	5,008,149	0.22%
Barclays Plc, 7.090%, 06/11/29	5,500,000	7,328,667	0.33%
Barclays Plc, 7.325%, 02/11/26	20,000,000	20,344,520	0.92%
Barclays Plc, 8.407%, 14/11/32	10,000,000	13,326,265	0.60%
Barclays Plc, 8.500%, 15/09/72 ⁽¹⁾	15,000,000	18,847,801	0.85%
Barclays Plc, 8.875%, 15/12/72 ⁽¹⁾	23,000,000	29,673,628	1.34%
Barclays Plc, 9.250%, 15/06/73 ⁽¹⁾	10,000,000	13,072,873	0.59%
Barclays Plc, 9.625%, 15/03/73 ⁽¹⁾	5,000,000	5,412,620	0.24%
Coventry Building Society, 5.875%, 12/03/30	7,500,000	9,514,828	0.43%
Coventry Building Society, 8.750%, 11/12/72 ⁽¹⁾	5,000,000	6,355,252	0.29%
HSBC Holdings Plc, 4.599%, 22/03/35	8,000,000	8,583,801	0.39%
HSBC Holdings Plc, 7.399%, 13/11/34	6,000,000	6,550,022	0.29%
Just Group Plc, 5.000%, 30/03/73 ⁽¹⁾	10,000,000	9,462,211	0.43%
Legal & General Group Plc, 3.750%, 26/11/49	5,000,000	5,655,457	0.25%
Lloyds Banking Group Plc, 6.625%, 02/06/33	10,000,000	12,786,788	0.58%
Lloyds Banking Group Plc, 8.500%, 27/12/72 ⁽¹⁾	6,000,000	7,729,315	0.35%
Lloyds Banking Group Plc, 8.500%, 27/03/73 ⁽¹⁾	6,000,000	7,740,564	0.35%
Nationwide Building Society, 6.178%, 07/12/27	5,000,000	6,414,044	0.29%
NatWest Group Plc, 7.416%, 06/06/33	7,000,000	9,176,115	0.41%
NatWest Markets Plc, 6.625%, 22/06/26	6,000,000	7,776,316	0.35%
Phoenix Group Holdings Plc, 7.750%, 06/12/53	4,000,000	5,259,429	0.24%
Santander UK Group Holdings Plc, 6.534%, 10/01/29	15,000,000	15,445,488	0.70%
Santander UK Group Holdings Plc, 6.833%, 21/11/26	5,000,000	5,071,919	0.23%
Santander UK Group Holdings Plc, 7.098%, 16/11/27	17,500,000	22,747,778	1.02%
Standard Chartered Plc, 6.097%, 11/01/35	5,000,000	5,102,923	0.23%
Standard Chartered Plc, 6.170%, 09/01/27 144A	10,000,000	10,066,339	0.45%
Standard Chartered Plc, 7.750%, 15/02/73 ⁽¹⁾	20,000,000	20,210,246	0.91%
Standard Chartered Plc, 7.776%, 16/11/25 144A	7,000,000	7,048,142	0.32%
Standard Chartered Plc, 7.875%, 08/09/72 ⁽¹⁾	30,000,000	30,073,830	1.35%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 23.46% (31st December, 2023: 22.03%) (continued)			
Financial - 17.00% (31st December, 2023: 13.56%) (continued)			
Utmost Group Plc, 4.000%, 15/12/31	7,400,000	7,496,912	0.34%
Virgin Money UK Plc, 11.000%, 08/06/73 ⁽¹⁾	8,000,000	11,322,441	0.51%
Yorkshire Building Society, 6.375%, 15/11/28	7,900,000	10,259,452	0.46%
		377,337,717	17.00%
Government - 2.43% (31st December, 2023: 5.25%)			
United Kingdom Gilt, 0.500%, 31/01/29	9,000,000	9,721,662	0.44%
United Kingdom Gilt, 4.000%, 22/10/63	38,600,000	44,196,688	1.99%
		53,918,350	2.43%
Utilities - 0.21% (31st December, 2023: 0.00%)			
Thames Water Utilities Finance Plc, 7.750%, 30/04/44	3,900,000	4,597,140	0.21%
		4,597,140	0.21%
TOTAL UNITED KINGDOM		520,794,850	23.46%
UNITED STATES - 7.13% (31st December, 2023: 8.20%)			
Communications - 0.52% (31st December, 2023: 0.71%)			
AT&T Inc, 2.875%, 01/05/73 ⁽¹⁾	11,000,000	11,523,438	0.52%
		11,523,438	0.52%
Consumer Cyclical - 1.18% (31st December, 2023: 1.51%)			
Ford Motor Co ZCP, 15/03/26	10,000,000	10,024,054	0.45%
Ford Motor Credit Co LLC, 6.860%, 05/06/26	7,000,000	9,049,135	0.41%
Live Nation Entertainment Inc, 2.000%, 15/02/25	7,000,000	7,054,284	0.32%
		26,127,473	1.18%
Consumer Non-Cyclical - 0.57% (31st December, 2023: 0.00%)			
Dexcom Inc, 0.250%, 15/11/25	6,000,000	6,017,576	0.27%
Post Holdings Inc, 2.500%, 15/08/27	6,000,000	6,575,899	0.30%
		12,593,475	0.57%
Government - 3.50% (31st December, 2023: 4.24%)			
U.S. Treasury Note, 4.125%, 31/01/25	28,000,000	27,809,032	1.25%
U.S. Treasury Note, 5.000%, 31/08/25	50,000,000	49,976,565	2.25%
		77,785,597	3.50%
Industrial - 0.23% (31st December, 2023: 0.00%)			
Boeing Co/The, 7.008%, 01/05/64 144A	5,000,000	5,199,302	0.23%
		5,199,302	0.23%
Technology - 1.13% (31st December, 2023: 0.61%)			
MACOM Technology Solutions Holdings Inc, 0.250%, 15/03/26	5,000,000	6,934,000	0.31%
Microchip Technology Inc, 0.750%, 01/06/30 144A	3,500,000	3,509,653	0.16%
MKS Instruments Inc, 1.250%, 01/06/30 144A	3,250,000	3,451,175	0.16%
ON Semiconductor Corp, 0.500%, 01/03/29	5,000,000	4,781,760	0.21%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 7.13% (31st December, 2023: 8.20%) (continued)			
Technology - 1.13% (31st December, 2023: 0.61%) (continued)			
Parsons Corp, 2.625%, 01/03/29 144A	6,000,000	6,426,765	0.29%
		25,103,353	1.13%
TOTAL UNITED STATES		158,332,638	7.13%
TOTAL BONDS		2,160,889,226	97.34%

FORWARD FOREIGN CURRENCY CONTRACTS - 1.22% (31st December, 2023: (0.74%))

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	71,972,618	ZAR	(1,330,000,000)	Standard Chartered Bank	30/07/2024	(923,443)	(0.04%)
USD	15,994,670	ZAR	(300,000,000)	UBS AG London	30/07/2024	(448,050)	(0.02%)
MXN	82,800,000	USD	(4,680,699)	Deutsche Bank AG	30/07/2024	(178,802)	(0.01%)
USD	9,086,757	ZAR	(168,000,000)	Deutsche Bank AG	30/07/2024	(121,166)	(0.01%)
ZAR	156,078,000	USD	(8,585,795)	Royal Bank of Canada	30/07/2024	(31,305)	0.00%
EUR	10,000,000	USD	(10,734,857)	Citigroup	30/07/2024	(21,314)	0.00%
ZAR	117,950,000	USD	(6,480,479)	JP Morgan	30/07/2024	(15,750)	0.00%
ZAR	231,300,000	USD	(12,674,794)	Citigroup	30/07/2024	2,543	0.00%
USD	2,482,812	JPY	(395,000,000)	Royal Bank of Canada	30/07/2024	9,885	0.00%
USD	10,712,040	HKD	(83,500,000)	Royal Bank of Canada	30/07/2024	10,264	0.00%
MXN	100,000,000	USD	(5,408,126)	Goldman Sachs International	30/07/2024	28,947	0.00%
ZAR	152,700,000	USD	(8,260,408)	Royal Bank of Canada	30/07/2024	108,937	0.00%
USD	10,866,170	EUR	(10,000,000)	Brown Brothers Harriman & Co.	30/07/2024	152,627	0.01%
ZAR	300,000,000	USD	(15,802,365)	Nomura International Plc	30/07/2024	640,355	0.03%
USD	39,176,098	JPY	(6,080,000,000)	Royal Bank of Canada	30/07/2024	1,111,796	0.05%
USD	376,785,208	GBP	(296,000,000)	JP Morgan	30/07/2024	2,785,279	0.13%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

FORWARD FOREIGN CURRENCY CONTRACTS - 1.22% (31st December, 2023: (0.74%)) (continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	110,977,340	MXN	(1,862,000,000)	UBS AG London	30/07/2024	9,739,035	0.44%
USD	956,962,160	EUR	(880,000,000)	Deutsche Bank AG	30/07/2024	14,170,339	0.64%
Total Unrealised Gain on Forward Foreign Currency Contracts						28,760,007	1.30%
Total Unrealised Loss on Forward Foreign Currency Contracts						(1,739,830)	(0.08%)

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
NOK	1,455,519,806	USD	(137,707,605)	Brown Brothers Harriman & Co.	30/07/2024	(1,029,466)	(0.05%)
GBP	180,848,427	USD	(229,432,272)	Brown Brothers Harriman & Co.	30/07/2024	(927,884)	(0.04%)
JPY	16,638,801,456	USD	(104,852,496)	Brown Brothers Harriman & Co.	30/07/2024	(684,013)	(0.03%)
GBP	89,956,470	USD	(114,122,736)	Brown Brothers Harriman & Co.	30/07/2024	(461,542)	(0.02%)
EUR	227,708,626	USD	(244,363,007)	Brown Brothers Harriman & Co.	30/07/2024	(406,382)	(0.02%)
EUR	190,143,464	USD	(204,050,367)	Brown Brothers Harriman & Co.	30/07/2024	(339,341)	(0.02%)
GBP	61,213,724	USD	(77,658,424)	Brown Brothers Harriman & Co.	30/07/2024	(314,071)	(0.01%)
CHF	41,773,707	USD	(46,936,750)	Brown Brothers Harriman & Co.	30/07/2024	(308,064)	(0.01%)
GBP	32,290,486	USD	(40,965,132)	Brown Brothers Harriman & Co.	30/07/2024	(165,673)	(0.01%)
EUR	74,189,567	USD	(79,615,718)	Brown Brothers Harriman & Co.	30/07/2024	(132,403)	(0.01%)
JPY	3,010,193,815	USD	(18,969,295)	Brown Brothers Harriman & Co.	30/07/2024	(123,748)	(0.01%)
JPY	2,596,861,069	USD	(16,364,602)	Brown Brothers Harriman & Co.	30/07/2024	(106,756)	0.00%
EUR	22,442,037	USD	(24,083,425)	Brown Brothers Harriman & Co.	30/07/2024	(40,051)	0.00%
JPY	604,957,911	USD	(3,812,255)	Brown Brothers Harriman & Co.	30/07/2024	(24,869)	0.00%
GBP	3,729,625	USD	(4,731,566)	Brown Brothers Harriman & Co.	30/07/2024	(19,136)	0.00%
GBP	2,310,017	USD	(2,930,589)	Brown Brothers Harriman & Co.	30/07/2024	(11,852)	0.00%
SGD	6,847,982	USD	(5,067,106)	Brown Brothers Harriman & Co.	30/07/2024	(8,314)	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
GBP	1,453,275	USD	(1,843,689)	Brown Brothers Harriman & Co.	30/07/2024	(7,456)	0.00%
CHF	638,805	USD	(717,441)	Brown Brothers Harriman & Co.	30/07/2024	(4,393)	0.00%
CHF	419,463	USD	(471,307)	Brown Brothers Harriman & Co.	30/07/2024	(3,093)	0.00%
EUR	1,620,379	USD	(1,738,892)	Brown Brothers Harriman & Co.	30/07/2024	(2,892)	0.00%
CHF	92,522	USD	(103,957)	Brown Brothers Harriman & Co.	30/07/2024	(682)	0.00%
GBP	56,353	USD	(71,492)	Brown Brothers Harriman & Co.	30/07/2024	(289)	0.00%
EUR	151,155	USD	(162,210)	Brown Brothers Harriman & Co.	30/07/2024	(270)	0.00%
GBP	43,255	USD	(54,876)	Brown Brothers Harriman & Co.	30/07/2024	(222)	0.00%
GBP	62,571	USD	(79,255)	Brown Brothers Harriman & Co.	30/07/2024	(196)	0.00%
EUR	82,450	USD	(88,520)	Brown Brothers Harriman & Co.	30/07/2024	(187)	0.00%
GBP	32,508	USD	(41,242)	Brown Brothers Harriman & Co.	30/07/2024	(168)	0.00%
GBP	214,910	USD	(271,703)	Brown Brothers Harriman & Co.	30/07/2024	(162)	0.00%
GBP	28,848	USD	(36,540)	Brown Brothers Harriman & Co.	30/07/2024	(90)	0.00%
JPY	65,000,000	USD	(407,017)	Brown Brothers Harriman & Co.	30/07/2024	(80)	0.00%
CHF	6,399	USD	(7,186)	Brown Brothers Harriman & Co.	30/07/2024	(44)	0.00%
ZAR	90,315	USD	(4,967)	Brown Brothers Harriman & Co.	30/07/2024	(16)	0.00%
CHF	1,411	USD	(1,585)	Brown Brothers Harriman & Co.	30/07/2024	(10)	0.00%
GBP	39,924	USD	(50,450)	Brown Brothers Harriman & Co.	30/07/2024	(6)	0.00%
USD	6,258	JPY	(1,000,000)	Brown Brothers Harriman & Co.	30/07/2024	(3)	0.00%
USD	1,103	EUR	(1,031)	Brown Brothers Harriman & Co.	30/07/2024	(2)	0.00%
USD	3,130	JPY	(500,000)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
USD	454,441	EUR	(424,175)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	159	EUR	(149)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	148	EUR	(138)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	3	GBP	(2)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	103	USD	(130)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	82	GBP	(65)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
ZAR	6,000	USD	(329)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
ZAR	1,055	USD	(58)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	232	GBP	(184)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	33	USD	(42)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	8	USD	(10)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	13	USD	(16)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	12	USD	(15)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	172	GBP	(136)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	850	EUR	(794)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
CHF	86	USD	(97)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	40	EUR	(38)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	16	EUR	(15)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	31	USD	(39)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
GBP	9	USD	(11)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	7	USD	(9)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	1	USD	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	2	GBP	(1)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	4	GBP	(3)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	77	GBP	(61)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	119	GBP	(94)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	158	GBP	(125)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	2,575	EUR	(2,403)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	190	GBP	(150)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	470	GBP	(371)	Brown Brothers Harriman & Co.	30/07/2024	2	0.00%
USD	655	GBP	(517)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
USD	8,314	EUR	(7,758)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
USD	6,312	GBP	(4,993)	Brown Brothers Harriman & Co.	30/07/2024	4	0.00%
USD	1,746	GBP	(1,376)	Brown Brothers Harriman & Co.	30/07/2024	7	0.00%
USD	20,649	EUR	(19,266)	Brown Brothers Harriman & Co.	30/07/2024	8	0.00%
USD	14,614	GBP	(11,559)	Brown Brothers Harriman & Co.	30/07/2024	9	0.00%
USD	29,336	EUR	(27,369)	Brown Brothers Harriman & Co.	30/07/2024	14	0.00%
USD	172,909	GBP	(136,832)	Brown Brothers Harriman & Co.	30/07/2024	19	0.00%
USD	30,119	SGD	(40,745)	Brown Brothers Harriman & Co.	30/07/2024	20	0.00%
USD	15,327	GBP	(12,086)	Brown Brothers Harriman & Co.	30/07/2024	56	0.00%
USD	14,359	GBP	(11,318)	Brown Brothers Harriman & Co.	30/07/2024	58	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	548,995	GBP	(434,451)	Brown Brothers Harriman & Co.	30/07/2024	61	0.00%
USD	25,143	GBP	(19,850)	Brown Brothers Harriman & Co.	30/07/2024	62	0.00%
USD	622,808	GBP	(492,863)	Brown Brothers Harriman & Co.	30/07/2024	69	0.00%
USD	27,872	GBP	(22,005)	Brown Brothers Harriman & Co.	30/07/2024	69	0.00%
USD	25,120	GBP	(19,808)	Brown Brothers Harriman & Co.	30/07/2024	92	0.00%
USD	40,816	GBP	(32,185)	Brown Brothers Harriman & Co.	30/07/2024	150	0.00%
USD	384,982	EUR	(359,168)	Brown Brothers Harriman & Co.	30/07/2024	186	0.00%
USD	376,675	GBP	(297,940)	Brown Brothers Harriman & Co.	30/07/2024	224	0.00%
USD	114,065	CHF	(101,908)	Brown Brothers Harriman & Co.	30/07/2024	313	0.00%
EUR	152,507	USD	(163,061)	Brown Brothers Harriman & Co.	30/07/2024	328	0.00%
USD	80,985	GBP	(63,835)	Brown Brothers Harriman & Co.	30/07/2024	329	0.00%
USD	82,949	JPY	(13,172,368)	Brown Brothers Harriman & Co.	30/07/2024	482	0.00%
USD	1,382,745	EUR	(1,290,029)	Brown Brothers Harriman & Co.	30/07/2024	667	0.00%
USD	294,447	GBP	(232,182)	Brown Brothers Harriman & Co.	30/07/2024	1,082	0.00%
USD	3,268,370	EUR	(3,049,220)	Brown Brothers Harriman & Co.	30/07/2024	1,576	0.00%
USD	3,791,787	EUR	(3,537,540)	Brown Brothers Harriman & Co.	30/07/2024	1,828	0.00%
USD	777,880	GBP	(614,127)	Brown Brothers Harriman & Co.	30/07/2024	1,922	0.00%
USD	355,651	JPY	(56,477,870)	Brown Brothers Harriman & Co.	30/07/2024	2,067	0.00%
USD	414,068	JPY	(65,754,523)	Brown Brothers Harriman & Co.	30/07/2024	2,407	0.00%
USD	763,049	GBP	(601,692)	Brown Brothers Harriman & Co.	30/07/2024	2,803	0.00%
USD	801,526	GBP	(631,784)	Brown Brothers Harriman & Co.	30/07/2024	3,259	0.00%
USD	979,047	GBP	(772,014)	Brown Brothers Harriman & Co.	30/07/2024	3,597	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.23%) (31st December, 2023: 1.60%)
(continued)

Currency Bought	Amount Currency Bought	Amount Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	1,411,004	NOK	(14,970,243)	Brown Brothers Harriman & Co.	30/07/2024	5,248	0.00%
USD	2,063,657	GBP	(1,627,269)	Brown Brothers Harriman & Co.	30/07/2024	7,581	0.00%
USD	2,269,255	JPY	(360,360,359)	Brown Brothers Harriman & Co.	30/07/2024	13,191	0.00%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						49,799	0.00%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(5,123,828)	(0.23%)

Number of Contracts	Description	Counterparty	Expiry Date/ Strike Price	Fair Value USD	% of Sub-Fund
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PURCHASED OPTIONS - 0.26% (31st December, 2023: 0.59%)

Call Options

(10,000)	Future Option with TP Icap Markets Ltd with the obligation to sell Euro-Bund Option September 2024	TP Icap Markets Ltd	August 24/137.00	(2,567,760)	(0.12%)
(10,000)	Future Option with Liquidnet Europe Ltd with the obligation to sell US 10-Year Treasury Note Futures September 2024	Liquidnet Europe Ltd	August 24/115.00	(937,500)	(0.04%)
(30,000,000)	Currency Option with Barclays Bank Plc with the obligation to buy US Dollar (USD) versus Mexican Peso (MXN)	Barclays Bank Plc	August 24/19.00	(401,073)	(0.02%)
(500,000,000)	Currency Option with Barclays Bank Plc with the obligation to buy Euro (EUR) versus US Dollar (USD)	Barclays Bank Plc	November 24/1.21	(26,683)	0.00%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Number of Contracts	Description	Counterparty	Expiry Date/ Strike Price	Fair Value USD	% of Sub-Fund
PURCHASED OPTIONS - 0.26% (31st December, 2023: 0.59%) (continued)					
<i>Call Options (continued)</i>					
(300,000,000)	Currency Option with Goldman Sachs International with the obligation to buy Euro (EUR) versus US Dollar (USD)	Goldman Sachs International	October 24/1.20	(5,399)	0.00%
(600,000,000)	Currency Option with Citigroup with the obligation to buy Euro (EUR) versus US Dollar (USD)	Citigroup	September 24/1.21	(4,346)	0.00%
300,000,000	Currency Option with Citigroup with the right to buy Euro (EUR) versus US Dollar (USD)	Citigroup	September 24/1.15	45,812	0.00%
150,000,000	Currency Option with Goldman Sachs International with the right to buy Euro (EUR) versus US Dollar (USD)	Goldman Sachs International	October 24/1.14	55,112	0.00%
250,000,000	Currency Option with Barclays Bank Plc with the right to buy Euro (EUR) versus US Dollar (USD)	Barclays Bank Plc	November 24/1.16	130,886	0.01%
30,000,000	Currency Option with Barclays Bank Plc with the right to buy US Dollar (USD) versus Mexican Peso (MXN)	Barclays Bank Plc	August 24/19.00	401,073	0.02%
5,000	Future Option with Liquidnet Europe Ltd with the right to sell US 10-Year Treasury Note Futures September 2024	Liquidnet Europe Ltd	August 24/114.00	859,375	0.04%

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Number of Contracts	Description	Counterparty	Expiry Date/ Strike Price	Fair Value USD	% of Sub-Fund
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PURCHASED OPTIONS - 0.26% (31st December, 2023: 0.59%) (continued)

Call Options (continued)

10,000	Future Option with Liquidnet Europe Ltd with the right to sell US 10-Year Treasury Note Futures September 2024	Liquidnet Europe Ltd	August 24/113.00	2,812,500	0.13%
10,000	Future Option with TP Icap Markets Ltd with the right to sell Euro-Bund Option September 2024	TP Icap Markets Ltd	August 24/135.00	5,135,520	0.23%

Put Options

(10,000)	Future Option with Goldman Sachs International with the obligation to buy S&P500 Emini Option September 2024	Goldman Sachs International	September 24/4100.00	(2,175,000)	(0.10%)
10,000	Future Option with Goldman Sachs International with the right to buy S&P500 Emini Option September 2024	Goldman Sachs International	September 24/4200.00	2,450,000	0.11%

Total Unrealised Gain on Purchased Option Contracts

11,890,278 **0.54%**

Total Unrealised Loss on Purchased Option Contracts

(6,117,761) **(0.28%)**

SWAPS - (0.76%) (31st December, 2023: (0.13%))

Protection Position	Description	Counterparty	Rate %	Maturity Date	Currency	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund
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CREDIT DEFAULT INDEX

Buy	Markit iTraxx Europe Crossover Index	Deutsche Bank AG	5.00%	20/06/2029	EUR	200,000,000	(15,599,991)	(0.70%)
Buy	Markit iTraxx Europe Senior Financial Index	Deutsche Bank AG	1.00%	20/06/2029	EUR	250,000,000	(3,358,780)	(0.15%)

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

SWAPS - (0.76%) (31st December, 2023: (0.13%)) (continued)

Protection Position	Description	Counterparty	Rate %	Maturity Date	Currency	Notional Amount	Unrealised Gain/(Loss) USD	% of Sub-Fund
CREDIT DEFAULT INDEX (continued)								
Buy	Markit iTraxx Europe Crossover Index	Barclays Bank Plc	5.00%	20/06/2029	EUR	25,000,000	(1,949,999)	(0.09%)
Buy	Markit iTraxx Europe Subordinated Financial Index	Barclays Bank Plc	1.00%	20/06/2029	EUR	25,000,000	363,610	0.02%
Buy	Markit iTraxx Europe Subordinated Financial Index	BNP Paribas	1.00%	20/06/2029	EUR	25,000,000	363,610	0.02%
Buy	Markit iTraxx Europe Subordinated Financial Index	Deutsche Bank AG	1.00%	20/06/2029	EUR	25,000,000	363,610	0.02%
Buy	Markit iTraxx Europe Subordinated Financial Index	Goldman Sachs International	1.00%	20/06/2029	EUR	75,000,000	1,090,829	0.04%
Buy	Republic of Turkiye	JP Morgan	1.00%	20/06/2029	USD	25,000,000	1,842,102	0.08%
Total Unrealised Gain on Credit Default Index							4,023,761	0.18%
Total Unrealised Loss on Credit Default Index							(20,908,770)	(0.94%)
Total Unrealised Gain on Swaps							4,023,761	0.18%
Total Unrealised Loss on Swaps							(20,908,770)	(0.94%)
Financials Assets designated at Fair Value through Profit or Loss							2,205,613,071	99.36%
Financials Liabilities designated at Fair Value through Profit or Loss							(33,890,189)	(1.53%)
Other assets and liabilities							48,170,575	2.17%
Net assets attributable to holders of redeemable participating shares							2,219,893,457	100.00%

⁽¹⁾ Perpetual

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	77.86
Transferable securities and money market instruments traded on another regulated market	15.84
Financial derivative instruments dealt in on a regulated market	0.25
OTC financial derivative instruments	0.22
	<u><u>94.17</u></u>

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 96.20% (31st December, 2023: 96.12%)			
BRAZIL - 15.11% (31st December, 2023: 15.01%)			
Government - 15.11% (31st December, 2023: 15.01%)			
Brazil Letras do Tesouro Nacional ZCP, 01/07/24	1,100,000	196,719	0.58%
Brazil Notas do Tesouro Nacional Serie B, 6.000%, 15/08/30	800,000	619,759	1.82%
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/25	5,000,000	936,072	2.74%
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/27	6,400,000	1,165,256	3.42%
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/31	8,800,000	1,512,658	4.44%
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/33	4,300,000	719,359	2.11%
		5,149,823	15.11%
TOTAL BRAZIL		5,149,823	15.11%
CHILE - 1.63% (31st December, 2023: 1.49%)			
Government - 1.63% (31st December, 2023: 1.49%)			
Bonos de la Tesoreria de la Republica en pesos, 4.500%, 01/03/26	520,000,000	556,687	1.63%
		556,687	1.63%
TOTAL CHILE		556,687	1.63%
COLOMBIA - 2.61% (31st December, 2023: 2.51%)			
Government - 2.61% (31st December, 2023: 2.51%)			
Colombian TES, 5.750%, 03/11/27	1,600,000,000	341,521	1.00%
Colombian TES, 13.250%, 09/02/33	2,000,000,000	548,624	1.61%
		890,145	2.61%
TOTAL COLOMBIA		890,145	2.61%
CZECH REPUBLIC - 6.12% (31st December, 2023: 6.11%)			
Government - 6.12% (31st December, 2023: 6.11%)			
Czech Republic Government Bond, 0.950%, 15/05/30	23,000,000	823,576	2.41%
Czech Republic Government Bond, 2.000%, 13/10/33	23,000,000	820,664	2.41%
Czech Republic Government Bond, 2.750%, 23/07/29	11,000,000	441,844	1.30%
		2,086,084	6.12%
TOTAL CZECH REPUBLIC		2,086,084	6.12%
DOMINICAN REPUBLIC - 0.45% (31st December, 2023: 0.00%)			
Government - 0.45% (31st December, 2023: 0.00%)			
Dominican Republic International Bond, 9.750%, 05/06/26	9,000,000	152,484	0.45%
		152,484	0.45%
TOTAL DOMINICAN REPUBLIC		152,484	0.45%

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
HUNGARY - 1.92% (31st December, 2023: 2.23%)			
Government - 1.92% (31st December, 2023: 2.23%)			
Hungary Government Bond, 3.000%, 27/10/27	160,000,000	386,889	1.14%
Hungary Government Bond, 9.500%, 21/10/26	93,000,000	266,493	0.78%
		653,382	1.92%
TOTAL HUNGARY		653,382	1.92%
INDONESIA - 9.82% (31st December, 2023: 12.13%)			
Government - 9.82% (31st December, 2023: 12.13%)			
Indonesia Treasury Bond, 6.500%, 15/02/31	15,000,000,000	886,259	2.60%
Indonesia Treasury Bond, 8.750%, 15/05/31	37,000,000,000	2,462,015	7.22%
		3,348,274	9.82%
TOTAL INDONESIA		3,348,274	9.82%
IRELAND - 0.00% (31st December, 2023: 0.00%)			
Utilities - 0.00% (31st December, 2023: 0.00%)			
RUSHYDRO Via Rushydro Capital Markets DAC, 8.125%, 28/09/22	50,000,000	0	0.00%
		0	0.00%
TOTAL IRELAND		0	0.00%
MALAYSIA - 9.10% (31st December, 2023: 8.16%)			
Government - 9.10% (31st December, 2023: 8.16%)			
Malaysia Government Bond, 3.502%, 31/05/27	4,000,000	846,668	2.48%
Malaysia Government Bond, 3.899%, 16/11/27	2,200,000	471,390	1.38%
Malaysia Government Bond, 4.254%, 31/05/35	8,200,000	1,785,423	5.24%
		3,103,481	9.10%
TOTAL MALAYSIA		3,103,481	9.10%
MEXICO - 15.45% (31st December, 2023: 13.84%)			
Government - 15.45% (31st December, 2023: 13.84%)			
Mexican Bonos, 7.500%, 03/06/27	26,000,000	1,320,861	3.88%
Mexican Bonos, 7.500%, 26/05/33	23,000,000	1,074,897	3.15%
Mexican Bonos, 7.750%, 29/05/31	50,000,000	2,435,236	7.14%
Mexican Bonos, 8.500%, 31/05/29	8,500,000	436,982	1.28%
		5,267,976	15.45%
TOTAL MEXICO		5,267,976	15.45%

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
POLAND - 2.42% (31st December, 2023: 2.14%)			
Government - 2.42% (31st December, 2023: 2.14%)			
Republic of Poland Government Bond, 2.500%, 25/07/26	3,500,000	824,771	2.42%
		824,771	2.42%
TOTAL POLAND		824,771	2.42%
ROMANIA - 3.73% (31st December, 2023: 3.36%)			
Government - 3.73% (31st December, 2023: 3.36%)			
Romania Government Bond, 5.800%, 26/07/27	6,000,000	1,271,373	3.73%
		1,271,373	3.73%
TOTAL ROMANIA		1,271,373	3.73%
RUSSIA - 0.00% (31st December, 2023: 0.00%)			
Government - 0.00% (31st December, 2023: 0.00%)			
Russian Federal Bond - OFZ, 4.500%, 16/07/25	75,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.050%, 19/01/28	180,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.100%, 16/10/24	50,000,000	0	0.00%
Russian Federal Bond - OFZ, 7.400%, 07/12/22	53,000,000	0	0.00%
Russian Federal Inflation Linked Bond, 2.500%, 02/02/28	90,377,400	0	0.00%
		0	0.00%
TOTAL RUSSIA		0	0.00%
SOUTH AFRICA - 7.60% (31st December, 2023: 5.72%)			
Government - 7.60% (31st December, 2023: 5.72%)			
Republic of South Africa Government Bond, 8.000%, 31/01/30	16,800,000	847,144	2.48%
Republic of South Africa Government Bond, 8.875%, 28/02/35	14,000,000	651,031	1.91%
Republic of South Africa Government Bond - CPI Linked, 3.450%, 07/12/33	22,579,172	1,092,914	3.21%
		2,591,089	7.60%
TOTAL SOUTH AFRICA		2,591,089	7.60%
SUPRANATIONAL - 19.45% (31st December, 2023: 11.08%)			
Government - 19.45% (31st December, 2023: 11.08%)			
Asian Infrastructure Investment Bank/The, 4.250%, 27/01/27	23,000,000	378,995	1.11%
Asian Infrastructure Investment Bank/The, 6.000%, 08/12/31	80,000,000	887,801	2.60%
Corp. Andina de Fomento, 7.650%, 05/03/31	85,000,000	999,652	2.93%
European Investment Bank, 2.750%, 25/08/26	7,780,000	1,825,392	5.36%
Inter-American Investment Corp, 6.600%, 15/06/25	2,700,000,000	619,067	1.82%
International Bank for Reconstruction & Development, 6.500%, 17/04/30	70,000,000	816,272	2.39%
International Bank for Reconstruction & Development, 6.850%, 24/04/28	40,000,000	476,951	1.40%

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SUPRANATIONAL - 19.45% (31st December, 2023: 11.08%) (continued)			
Government - 19.45% (31st December, 2023: 11.08%) (continued)			
International Bank for Reconstruction & Development, 7.000%, 25/01/31	35,000,000	416,493	1.22%
International Bank for Reconstruction & Development, 13.500%, 03/07/25	100,000,000	209,856	0.62%
		6,630,479	19.45%
TOTAL SUPRANATIONAL		6,630,479	19.45%
URUGUAY - 0.79% (31st December, 2023: 0.69%)			
Government - 0.79% (31st December, 2023: 0.69%)			
Uruguay Government International Bond, 8.500%, 15/03/28	11,000,000	270,716	0.79%
		270,716	0.79%
TOTAL URUGUAY		270,716	0.79%
TOTAL BONDS		32,796,764	96.20%

FORWARD FOREIGN CURRENCY CONTRACTS - (0.08%) (31st December, 2023: (0.41%))

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
BRL	9,700,000	USD	(1,919,488)	BNP Paribas	30/07/2024	(186,783)	(0.55%)
USD	925,320	MXN	(18,000,000)	Goldman Sachs International	14/11/2024	(36,860)	(0.11%)
USD	1,090,501	MXN	(21,000,000)	Goldman Sachs International	14/11/2024	(32,043)	(0.09%)
CNH	8,000,000	USD	(1,109,464)	Goldman Sachs International	11/09/2024	(7,059)	(0.02%)
THB	68,000,000	USD	(1,859,600)	Goldman Sachs International	23/07/2024	(5,787)	(0.02%)
PHP	40,000,000	USD	(686,983)	UBS AG London	25/10/2024	(3,720)	(0.01%)
USD	426,754	TWD	(13,550,000)	Nomura International Plc	20/03/2025	(2,515)	(0.01%)
USD	843,462	ZAR	(15,500,000)	BNP Paribas	23/09/2024	(2,488)	(0.01%)
USD	736,512	THB	(27,000,000)	BNP Paribas	23/07/2024	439	0.00%
THB	56,500,000	USD	(1,535,785)	Goldman Sachs International	23/07/2024	4,516	0.01%

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

FORWARD FOREIGN CURRENCY CONTRACTS - (0.08%) (31st December, 2023: (0.41%)) (continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	693,212	PHP	(40,000,000)	UBS AG London	25/10/2024	9,949	0.03%
ZAR	22,500,000	USD	(1,216,510)	BNP Paribas	23/09/2024	11,481	0.03%
USD	1,300,000	EUR	(1,200,653)	BNP Paribas	08/08/2024	13,088	0.04%
USD	1,019,661	BRL	(5,600,000)	BNP Paribas	18/11/2024	31,305	0.09%
USD	914,477	TWD	(28,400,000)	BNP Paribas	05/09/2024	32,654	0.10%
USD	1,880,570	BRL	(9,700,000)	Goldman Sachs International	30/07/2024	147,865	0.44%
Total Unrealised Gain on Forward Foreign Currency Contracts						251,297	0.74%
Total Unrealised Loss on Forward Foreign Currency Contracts						(277,255)	(0.82%)

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.42%) (31st December, 2023: 1.74%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
JPY	3,584,860,872	USD	(22,590,666)	Brown Brothers Harriman & Co.	30/07/2024	(147,372)	(0.43%)
USD	68,838	JPY	(11,000,000)	Brown Brothers Harriman & Co.	30/07/2024	(28)	0.00%
USD	3,130	JPY	(500,000)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
USD	3,131	JPY	(500,000)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	485,271	JPY	(77,061,629)	Brown Brothers Harriman & Co.	30/07/2024	2,820	0.01%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						2,821	0.01%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(147,401)	(0.43%)

Financials Assets designated at Fair Value through Profit or Loss	33,050,882	96.95%
Financials Liabilities designated at Fair Value through Profit or Loss	(424,656)	(1.25%)

Other assets and liabilities 1,465,576 4.30%

Net assets attributable to holders of redeemable participating shares **34,091,802** **100.00%**

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	83.01
Transferable securities and money market instruments traded on another regulated market	11.51
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.49)
	<u>94.03</u>

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 95.44% (31st December, 2023: 94.63%)			
BRITISH VIRGIN ISLANDS - 18.64% (31st December, 2023: 15.94%)			
Consumer Cyclical - 9.93% (31st December, 2023: 6.20%)			
Fortune Star BVI Ltd, 5.000%, 18/05/26	300,000	279,086	2.90%
Fortune Star BVI Ltd, 6.850%, 02/07/24	200,000	200,000	2.08%
Studio City Finance Ltd, 6.500%, 15/01/28	500,000	475,246	4.95%
		954,332	9.93%
Financial - 8.71% (31st December, 2023: 8.10%)			
Franshion Brilliant Ltd, 6.000%, 08/08/72 ⁽¹⁾	200,000	176,299	1.83%
NWD Finance BVI Ltd, 6.150%, 16/12/72 ⁽¹⁾	400,000	384,473	4.00%
Sun Hung Kai & Co. BVI Ltd, 5.000%, 07/09/26	300,000	276,265	2.88%
		837,037	8.71%
TOTAL BRITISH VIRGIN ISLANDS		1,791,369	18.64%
CAYMAN ISLANDS - 14.51% (31st December, 2023: 19.71%)			
Consumer Cyclical - 2.07% (31st December, 2023: 8.34%)			
Melco Resorts Finance Ltd, 7.625%, 17/04/32	200,000	198,871	2.07%
		198,871	2.07%
Consumer Non-Cyclical - 7.30% (31st December, 2023: 5.31%)			
eHi Car Services Ltd, 12.000%, 26/09/27	300,000	275,301	2.87%
Health & Happiness H&H International Holdings Ltd, 13.500%, 26/06/26	400,000	425,792	4.43%
		701,093	7.30%
Financial - 5.14% (31st December, 2023: 3.40%)			
FWD Group Holdings Ltd, 6.375%, 13/03/73 ⁽¹⁾	250,000	249,445	2.60%
FWD Group Holdings Ltd, 8.045%, 15/12/72 ⁽¹⁾	250,000	244,477	2.54%
		493,922	5.14%
TOTAL CAYMAN ISLANDS		1,393,886	14.51%
HONG KONG - 11.11% (31st December, 2023: 6.34%)			
Financial - 11.11% (31st December, 2023: 5.31%)			
Bank of East Asia Ltd/The, 5.875%, 19/03/73 ⁽¹⁾	250,000	249,082	2.59%
FEC Finance Ltd, 7.375%, 18/04/73 ⁽¹⁾	200,000	191,393	1.99%
Pingan Real Estate Capital Ltd, 2.750%, 29/07/24	200,000	198,280	2.06%
Pingan Real Estate Capital Ltd, 3.450%, 29/07/26	200,000	172,062	1.79%
Yanlord Land HK Co Ltd, 5.125%, 20/05/26	300,000	257,089	2.68%
		1,067,906	11.11%
TOTAL HONG KONG		1,067,906	11.11%
INDIA - 4.10% (31st December, 2023: 5.23%)			
Financial - 4.10% (31st December, 2023: 0.00%)			
Indiabulls Housing Finance Ltd, 9.700%, 03/07/27	200,000	195,895	2.04%

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
INDIA - 4.10% (31st December, 2023: 5.23%) (continued)			
Financial - 4.10% (31st December, 2023: 0.00%) (continued)			
Manappuram Finance Ltd, 7.375%, 12/05/28	200,000	197,731	2.06%
		393,626	4.10%
TOTAL INDIA		393,626	4.10%
INDONESIA - 4.59% (31st December, 2023: 4.13%)			
Consumer Non-Cyclical - 1.99% (31st December, 2023: 1.57%)			
Japfa Comfeed Indonesia Tbk PT, 5.375%, 23/03/26	200,000	190,945	1.99%
		190,945	1.99%
Energy - 2.60% (31st December, 2023: 0.00%)			
Indika Energy Tbk PT, 8.750%, 07/05/29	250,000	250,379	2.60%
		250,379	2.60%
TOTAL INDONESIA		441,324	4.59%
JERSEY - 1.69% (31st December, 2023: 1.30%)			
Industrial - 1.69% (31st December, 2023: 1.30%)			
West China Cement Ltd, 4.950%, 08/07/26	200,000	162,582	1.69%
		162,582	1.69%
TOTAL JERSEY		162,582	1.69%
MAURITIUS - 1.69% (31st December, 2023: 8.67%)			
Utilities - 1.69% (31st December, 2023: 3.04%)			
Clean Renewable Power Mauritius Pte Ltd, 4.250%, 25/03/27	174,000	162,029	1.69%
		162,029	1.69%
TOTAL MAURITIUS		162,029	1.69%
MONGOLIA - 2.00% (31st December, 2023: 1.89%)			
Financial - 2.00% (31st December, 2023: 0.00%)			
Mongolian Mortgage Corp Hfc LLC, 11.500%, 18/01/27	200,000	192,608	2.00%
		192,608	2.00%
TOTAL MONGOLIA		192,608	2.00%
MULTINATIONAL - 2.22% (31st December, 2023: 0.00%)			
Energy - 2.22% (31st December, 2023: 0.00%)			
Mongolian Mining Corp/Energy Resources LLC, 12.500%, 13/09/26	200,000	213,294	2.22%
		213,294	2.22%
TOTAL MULTINATIONAL		213,294	2.22%

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
NETHERLANDS - 3.14% (31st December, 2023: 2.88%)			
Utilities - 3.14% (31st December, 2023: 2.88%)			
Mong Duong Finance Holdings BV, 5.125%, 07/05/29	316,230	301,341	3.14%
		301,341	3.14%
TOTAL NETHERLANDS		301,341	3.14%
PAKISTAN - 3.69% (31st December, 2023: 2.92%)			
Government - 3.69% (31st December, 2023: 2.92%)			
Pakistan Government International Bond, 7.375%, 08/04/31	450,000	355,001	3.69%
		355,001	3.69%
TOTAL PAKISTAN		355,001	3.69%
PHILIPPINES - 8.20% (31st December, 2023: 6.70%)			
Diversified - 2.05% (31st December, 2023: 1.68%)			
San Miguel Corp, 5.500%, 29/01/73 ⁽¹⁾	200,000	196,624	2.05%
		196,624	2.05%
Energy - 2.03% (31st December, 2023: 1.69%)			
Petron Corp, 5.950%, 19/10/72 ⁽¹⁾	200,000	195,556	2.03%
		195,556	2.03%
Financial - 2.06% (31st December, 2023: 1.71%)			
Rizal Commercial Banking Corp, 6.500%, 27/02/73 ⁽¹⁾	200,000	197,817	2.06%
		197,817	2.06%
Utilities - 2.06% (31st December, 2023: 1.62%)			
San Miguel Global Power Holdings Corp, 7.000%, 21/04/73 ⁽¹⁾	200,000	197,785	2.06%
		197,785	2.06%
TOTAL PHILIPPINES		787,782	8.20%
SINGAPORE - 6.28% (31st December, 2023: 6.90%)			
Energy - 3.07% (31st December, 2023: 2.56%)			
Medco Bell Pte Ltd, 6.375%, 30/01/27	300,000	295,135	3.07%
		295,135	3.07%
Utilities - 3.21% (31st December, 2023: 2.74%)			
Continuum Energy Aura Pte Ltd, 9.500%, 24/02/27	300,000	308,638	3.21%
		308,638	3.21%
TOTAL SINGAPORE		603,773	6.28%

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SOUTH KOREA - 2.04% (31st December, 2023: 1.64%)			
Financial - 2.04% (31st December, 2023: 1.64%)			
Tongyang Life Insurance Co Ltd, 5.250%, 22/03/73 ⁽¹⁾	200,000	195,787	2.04%
		195,787	2.04%
TOTAL SOUTH KOREA		195,787	2.04%
SRI LANKA - 5.54% (31st December, 2023: 4.12%)			
Government - 5.54% (31st December, 2023: 4.12%)			
Sri Lanka Government International Bond, 6.825%, 18/07/26	400,000	236,082	2.46%
Sri Lanka Government International Bond, 7.850%, 14/03/29	500,000	295,933	3.08%
		532,015	5.54%
TOTAL SRI LANKA		532,015	5.54%
UNITED KINGDOM - 6.00% (31st December, 2023: 0.00%)			
Basic Materials - 2.87% (31st December, 2023: 0.00%)			
Vedanta Resources Finance II Plc, 13.875%, 21/01/27	282,000	276,131	2.87%
		276,131	2.87%
Financial - 3.13% (31st December, 2023: 0.00%)			
Standard Chartered Plc, 7.875%, 08/09/72 ⁽¹⁾	300,000	300,738	3.13%
		300,738	3.13%
TOTAL UNITED KINGDOM		576,869	6.00%
TOTAL BONDS		9,171,192	95.44%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.66%) (31st December, 2023: 2.31%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
JPY	1,559,103,994	USD	(9,824,983)	Brown Brothers Harriman & Co.	30/07/2024	(64,094)	(0.67%)
USD	3,130	JPY	(500,000)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
USD	217,843	JPY	(34,593,781)	Brown Brothers Harriman & Co.	30/07/2024	1,266	0.01%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						1,266	0.01%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(64,095)	(0.67%)

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	9,172,458	95.45%
Financials Liabilities designated at Fair Value through Profit or Loss	(64,095)	(0.67%)
Other assets and liabilities	501,409	5.22%
Net assets attributable to holders of redeemable participating shares	9,609,772	100.00%

⁽¹⁾ Perpetual

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	39.21
Transferable securities and money market instruments traded on another regulated market	53.42
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.63)
	92.00

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 100.82% (31st December, 2023: 96.78%)			
BRITISH VIRGIN ISLANDS - 6.01% (31st December, 2023: 8.42%)			
Financial - 4.48% (31st December, 2023: 3.52%)			
Hysan MTN Ltd, 2.820%, 04/09/29	500,000	435,640	2.65%
Zhongyuan Zhicheng Co Ltd, 5.900%, 20/06/27	300,000	300,824	1.83%
		736,464	4.48%
Industrial - 1.53% (31st December, 2023: 2.79%)			
Guangzhou Metro Investment Finance BVI Ltd, 2.310%, 17/09/30	300,000	250,845	1.53%
		250,845	1.53%
TOTAL BRITISH VIRGIN ISLANDS		987,309	6.01%
CAYMAN ISLANDS - 23.31% (31st December, 2023: 19.02%)			
Communications - 6.35% (31st December, 2023: 4.87%)			
Alibaba Group Holding Ltd, 4.500%, 28/11/34	400,000	372,294	2.27%
Meituan ZCP, 27/04/28	500,000	449,258	2.73%
Tencent Holdings Ltd, 3.840%, 22/04/51	300,000	222,510	1.35%
		1,044,062	6.35%
Consumer Cyclical - 2.89% (31st December, 2023: 3.63%)			
Zhongsheng Group Holdings Ltd, 3.000%, 13/01/26	500,000	475,967	2.89%
		475,967	2.89%
Consumer Non-Cyclical - 1.12% (31st December, 2023: 2.09%)			
China Modern Dairy Holdings Ltd, 2.125%, 14/07/26	200,000	185,053	1.12%
		185,053	1.12%
Diversified - 3.50% (31st December, 2023: 2.33%)			
Hutchison Whampoa International 03/33 Ltd, 7.450%, 24/11/33	500,000	574,895	3.50%
		574,895	3.50%
Financial - 9.45% (31st December, 2023: 6.10%)			
Champion MTN Ltd, 2.950%, 15/06/30	500,000	415,634	2.53%
China Overseas Finance Cayman VI Ltd, 6.450%, 11/06/34	200,000	207,489	1.26%
Goodman HK Finance, 3.000%, 22/07/30	500,000	431,625	2.63%
Hongkong Land Finance Cayman Islands Co Ltd/The, 5.250%, 14/07/33	500,000	498,474	3.03%
		1,553,222	9.45%
TOTAL CAYMAN ISLANDS		3,833,199	23.31%
HONG KONG - 8.49% (31st December, 2023: 13.31%)			
Financial - 8.49% (31st December, 2023: 11.58%)			
AIA Group Ltd, 3.200%, 16/09/40	500,000	370,351	2.25%
Bank of East Asia Ltd/The, 6.750%, 27/06/34	250,000	248,354	1.51%
Dah Sing Bank Ltd, 3.000%, 02/11/31	400,000	373,741	2.27%

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
HONG KONG - 8.49% (31st December, 2023: 13.31%) (continued)			
Financial - 8.49% (31st December, 2023: 11.58%) (continued)			
Far East Horizon Ltd, 6.625%, 16/04/27	400,000	403,710	2.46%
		1,396,156	8.49%
TOTAL HONG KONG		1,396,156	8.49%
INDIA - 5.07% (31st December, 2023: 2.53%)			
Consumer Non-Cyclical - 2.26% (31st December, 2023: 0.71%)			
Adani Ports & Special Economic Zone Ltd, 4.200%, 04/08/27	400,000	371,079	2.26%
		371,079	2.26%
Financial - 2.81% (31st December, 2023: 1.82%)			
Power Finance Corp. Ltd, 3.950%, 23/04/30	500,000	461,716	2.81%
		461,716	2.81%
TOTAL INDIA		832,795	5.07%
INDONESIA - 9.71% (31st December, 2023: 3.36%)			
Basic Materials - 4.82% (31st December, 2023: 1.99%)			
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT, 5.450%, 15/05/30	500,000	490,625	2.98%
Krakatau Posco PT, 6.375%, 11/06/27	300,000	301,670	1.84%
		792,295	4.82%
Consumer Non-Cyclical - 4.89% (31st December, 2023: 1.37%)			
Hutama Karya Persero PT, 3.750%, 11/05/30	500,000	458,500	2.79%
Indofood CBP Sukses Makmur Tbk PT, 3.541%, 27/04/32	400,000	346,070	2.10%
		804,570	4.89%
TOTAL INDONESIA		1,596,865	9.71%
ISLE OF MAN - 2.34% (31st December, 2023: 0.00%)			
Consumer Cyclical - 2.34% (31st December, 2023: 0.00%)			
Gohl Capital Ltd, 4.250%, 24/01/27	400,000	384,466	2.34%
		384,466	2.34%
TOTAL ISLE OF MAN		384,466	2.34%
MALAYSIA - 2.66% (31st December, 2023: 0.00%)			
Energy - 2.66% (31st December, 2023: 0.00%)			
Petronas Capital Ltd, 4.500%, 18/03/45	500,000	437,861	2.66%
		437,861	2.66%
TOTAL MALAYSIA		437,861	2.66%

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
NETHERLANDS - 4.65% (31st December, 2023: 3.04%)			
Utilities - 4.65% (31st December, 2023: 3.04%)			
Majapahit Holding BV, 7.875%, 29/06/37	500,000	582,293	3.54%
Minejesa Capital BV, 5.625%, 10/08/37	200,000	181,565	1.11%
		763,858	4.65%
TOTAL NETHERLANDS		763,858	4.65%
PHILIPPINES - 1.21% (31st December, 2023: 0.00%)			
Financial - 1.21% (31st December, 2023: 0.00%)			
Metropolitan Bank & Trust Co, 5.500%, 06/03/34	200,000	199,522	1.21%
		199,522	1.21%
TOTAL PHILIPPINES		199,522	1.21%
SOUTH KOREA - 26.10% (31st December, 2023: 24.61%)			
Energy - 2.56% (31st December, 2023: 1.67%)			
Korea National Oil Corp, 2.625%, 18/04/32	500,000	421,550	2.56%
		421,550	2.56%
Financial - 17.58% (31st December, 2023: 16.18%)			
Hanwha Life Insurance Co Ltd, 3.379%, 04/02/32	600,000	563,454	3.43%
Hyundai Card Co Ltd, 5.750%, 24/04/29	500,000	503,425	3.06%
Kookmin Bank, 4.500%, 01/02/29	600,000	577,536	3.51%
Mirae Asset Securities Co Ltd, 6.875%, 26/07/26	250,000	254,742	1.55%
Shinhan Bank Co Ltd, 5.750%, 15/04/34	500,000	497,263	3.02%
Woori Bank, 5.125%, 06/08/28	500,000	494,261	3.01%
		2,890,681	17.58%
Government - 3.52% (31st December, 2023: 2.32%)			
Korea Housing Finance Corp, 4.625%, 24/02/33	600,000	578,309	3.52%
		578,309	3.52%
Utilities - 2.44% (31st December, 2023: 2.81%)			
Korea Electric Power Corp, 5.125%, 23/04/34	400,000	401,191	2.44%
		401,191	2.44%
TOTAL SOUTH KOREA		4,291,731	26.10%
THAILAND - 2.86% (31st December, 2023: 3.46%)			
Financial - 2.86% (31st December, 2023: 3.46%)			
Muang Thai Life Assurance Plc, 3.552%, 27/01/37	500,000	469,376	2.86%
		469,376	2.86%
TOTAL THAILAND		469,376	2.86%

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 7.20% (31st December, 2023: 5.45%)			
Financial - 7.20% (31st December, 2023: 5.45%)			
Prudential Funding Asia Plc, 2.950%, 03/11/33	500,000	444,611	2.70%
Standard Chartered Plc, 2.678%, 29/06/32	400,000	330,326	2.01%
Standard Chartered Plc, 6.301%, 09/01/29	400,000	409,498	2.49%
		1,184,435	7.20%
TOTAL UNITED KINGDOM		1,184,435	7.20%
UNITED STATES - 1.21% (31st December, 2023: 3.51%)			
Government - 1.21% (31st December, 2023: 1.58%)			
United States Treasury Bill ZCP, 30/07/24	200,000	199,070	1.21%
		199,070	1.21%
TOTAL UNITED STATES		199,070	1.21%
TOTAL BONDS		16,576,643	100.82%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.34%) (31st December, 2023: 1.42%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
JPY	1,417,397,905	USD	(8,931,996)	Brown Brothers Harriman & Co.	30/07/2024	(58,269)	(0.35%)
USD	353,575	JPY	(56,500,000)	Brown Brothers Harriman & Co.	30/07/2024	(148)	(0.01%)
USD	353,641	JPY	(56,500,000)	Brown Brothers Harriman & Co.	30/07/2024	(81)	0.00%
USD	353,792	JPY	(56,500,000)	Brown Brothers Harriman & Co.	30/07/2024	69	0.00%
USD	217,443	JPY	(34,530,276)	Brown Brothers Harriman & Co.	30/07/2024	1,264	0.01%
USD	346,336	JPY	(55,000,000)	Brown Brothers Harriman & Co.	30/07/2024	2,005	0.01%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						3,338	0.02%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(58,498)	(0.36%)

Financials Assets designated at Fair Value through Profit or Loss		16,579,981	100.84%
Financials Liabilities designated at Fair Value through Profit or Loss		(58,498)	(0.36%)
Other assets and liabilities		(78,878)	(0.48%)
Net assets attributable to holders of redeemable participating shares		16,442,605	100.00%

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	50.28
Transferable securities and money market instruments traded on another regulated market	36.56
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.29)
	86.55

NOMURA FUNDS IRELAND - CHINA FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 96.97% (31st December, 2023: 97.69%)			
CHINA - 87.94% (31st December, 2023: 83.22%)			
Basic Materials - 2.66% (31st December, 2023: 1.46%)			
China Hongqiao Group Ltd	30,500	46,130	0.77%
Zijin Mining Group Co Ltd Class H	54,000	113,725	1.89%
		159,855	2.66%
Communications - 36.53% (31st December, 2023: 33.12%)			
Alibaba Group Holding Ltd	56,100	503,958	8.37%
China Mobile Ltd	11,500	113,333	1.88%
China Telecom Corp Ltd Class H	74,000	43,871	0.73%
Focus Media Information Technology Co Ltd Class A	177,500	147,262	2.45%
Full Truck Alliance Co Ltd - Sponsored ADR	8,544	68,950	1.14%
JD.com Inc Class A	7,604	100,294	1.67%
Kuaishou Technology Class B 144A	7,300	43,087	0.72%
Meituan Class B 144A	14,470	204,597	3.40%
Tencent Holdings Ltd	12,500	595,272	9.89%
Tencent Music Entertainment Group - Sponsored ADR	8,682	121,418	2.02%
Trip.com Group Ltd	3,250	155,903	2.59%
Xiaomi Corp Class B 144A	47,800	100,761	1.67%
		2,198,706	36.53%
Consumer Cyclical - 6.40% (31st December, 2023: 8.23%)			
BYD Co Ltd Class H	3,500	104,336	1.73%
Gree Electric Appliances Inc of Zhuhai Class A	10,700	57,455	0.96%
Haier Smart Home Co Ltd Class H	18,200	60,649	1.01%
Midea Group Co Ltd Class A	9,020	79,608	1.32%
Ningbo Tuopu Group Co Ltd Class A	5,100	37,420	0.62%
Zhongsheng Group Holdings Ltd	31,500	46,014	0.76%
		385,482	6.40%
Consumer Non-Cyclical - 7.35% (31st December, 2023: 7.17%)			
Hansoh Pharmaceutical Group Co Ltd 144A	26,000	54,295	0.90%
Inner Mongolia Yili Industrial Group Co Ltd Class A	12,500	44,216	0.73%
Kweichow Moutai Co Ltd Class A	500	100,419	1.67%
Muyuan Foods Co Ltd Class A	9,100	54,300	0.90%
New Oriental Education & Technology Group Inc	14,300	109,233	1.82%
Tsingtao Brewery Co Ltd Class H	12,000	80,054	1.33%
		442,517	7.35%
Energy - 6.31% (31st December, 2023: 3.16%)			
China Oilfield Services Ltd Class H	50,000	48,011	0.80%
China Petroleum & Chemical Corp Class H	260,000	168,321	2.79%
CNOOC Ltd	57,000	163,526	2.72%
		379,858	6.31%
Financial - 15.88% (31st December, 2023: 14.44%)			
China Construction Bank Corp Class H	470,000	347,117	5.77%
China Life Insurance Co Ltd Class H	24,000	33,873	0.56%

NOMURA FUNDS IRELAND - CHINA FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CHINA - 87.94% (31st December, 2023: 83.22%) (continued)			
Financial - 15.88% (31st December, 2023: 14.44%) (continued)			
China Merchants Bank Co Ltd Class H	34,500	156,376	2.60%
Industrial & Commercial Bank of China Ltd Class H	325,000	193,006	3.21%
KE Holdings Inc Class A	19,500	96,307	1.60%
Ping An Insurance Group Co of China Ltd Class H	28,500	128,880	2.14%
		955,559	15.88%
Industrial - 3.52% (31st December, 2023: 7.49%)			
Henan Pinggao Electric Co Ltd Class A	17,700	47,173	0.78%
NARI Technology Co Ltd Class A	24,700	84,400	1.40%
Ningbo Orient Wires & Cables Co Ltd Class A	4,400	29,410	0.49%
Zoomlion Heavy Industry Science and Technology Co Ltd Class H	78,800	50,937	0.85%
		211,920	3.52%
Technology - 6.45% (31st December, 2023: 7.22%)			
Lenovo Group Ltd	82,000	115,561	1.92%
NAURA Technology Group Co Ltd Class A	2,100	91,963	1.53%
NetEase Inc	9,500	180,476	3.00%
		388,000	6.45%
Utilities - 2.84% (31st December, 2023: 0.93%)			
China Yangtze Power Co Ltd Class A	17,200	68,162	1.13%
ENN Energy Holdings Ltd	12,500	102,774	1.71%
		170,936	2.84%
TOTAL CHINA		5,292,833	87.94%
HONG KONG - 3.11% (31st December, 2023: 6.50%)			
Financial - 2.61% (31st December, 2023: 2.26%)			
China Overseas Land & Investment Ltd	16,500	28,602	0.47%
China Resources Land Ltd	38,000	128,899	2.14%
		157,501	2.61%
Industrial - 0.50% (31st December, 2023: 1.49%)			
China State Construction International Holdings Ltd	22,000	30,000	0.50%
		30,000	0.50%
TOTAL HONG KONG		187,501	3.11%
IRELAND - 5.92% (31st December, 2023: 7.97%)			
Communications - 5.92% (31st December, 2023: 7.97%)			
PDD Holdings Inc - Sponsored ADR	2,700	356,184	5.92%
		356,184	5.92%
TOTAL IRELAND		356,184	5.92%
TOTAL EQUITIES		5,836,518	96.97%

NOMURA FUNDS IRELAND - CHINA FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	5,836,518	96.97%
Other assets and liabilities	182,404	3.03%
Net assets attributable to holders of redeemable participating shares	6,018,922	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	95.89
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	95.89

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 98.03% (31st December, 2023: 96.02%)			
CANADA - 2.04% (31st December, 2023: 0.00%)			
Consumer Cyclical - 2.04% (31st December, 2023: 0.00%)			
Lululemon Athletica Inc	8,851	2,643,794	2.04%
		2,643,794	2.04%
TOTAL CANADA		2,643,794	2.04%
DENMARK - 4.81% (31st December, 2023: 3.63%)			
Consumer Non-Cyclical - 4.81% (31st December, 2023: 3.63%)			
Novo Nordisk A/S Class B	43,086	6,245,477	4.81%
		6,245,477	4.81%
TOTAL DENMARK		6,245,477	4.81%
FRANCE - 3.89% (31st December, 2023: 3.90%)			
Consumer Cyclical - 3.89% (31st December, 2023: 3.90%)			
LVMH Moet Hennessy Louis Vuitton SE	6,597	5,040,916	3.89%
		5,040,916	3.89%
TOTAL FRANCE		5,040,916	3.89%
HONG KONG - 2.41% (31st December, 2023: 3.26%)			
Financial - 2.41% (31st December, 2023: 3.26%)			
AIA Group Ltd	462,618	3,126,283	2.41%
		3,126,283	2.41%
TOTAL HONG KONG		3,126,283	2.41%
JAPAN - 2.67% (31st December, 2023: 3.21%)			
Industrial - 2.67% (31st December, 2023: 3.21%)			
Daikin Industries Ltd	24,700	3,457,405	2.67%
		3,457,405	2.67%
TOTAL JAPAN		3,457,405	2.67%
NETHERLANDS - 3.99% (31st December, 2023: 2.96%)			
Technology - 3.99% (31st December, 2023: 2.96%)			
ASML Holding NV	4,972	5,180,702	3.99%
		5,180,702	3.99%
TOTAL NETHERLANDS		5,180,702	3.99%

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SWITZERLAND - 3.54% (31st December, 2023: 4.50%)			
Consumer Non-Cyclical - 3.54% (31st December, 2023: 4.50%)			
Nestle SA	44,926	4,586,550	3.54%
		4,586,550	3.54%
TOTAL SWITZERLAND		4,586,550	3.54%
TAIWAN - 5.32% (31st December, 2023: 3.83%)			
Technology - 5.32% (31st December, 2023: 3.83%)			
Taiwan Semiconductor Manufacturing Co Ltd	229,800	6,904,214	5.32%
		6,904,214	5.32%
TOTAL TAIWAN		6,904,214	5.32%
UNITED KINGDOM - 11.37% (31st December, 2023: 14.35%)			
Consumer Cyclical - 4.36% (31st December, 2023: 7.23%)			
Compass Group Plc	205,670	5,658,943	4.36%
		5,658,943	4.36%
Consumer Non-Cyclical - 3.97% (31st December, 2023: 3.54%)			
AstraZeneca Plc	32,828	5,148,286	3.97%
		5,148,286	3.97%
Industrial - 3.04% (31st December, 2023: 3.58%)			
IMI Plc	175,576	3,934,823	3.04%
		3,934,823	3.04%
TOTAL UNITED KINGDOM		14,742,052	11.37%
UNITED STATES - 57.99% (31st December, 2023: 56.38%)			
Communications - 13.70% (31st December, 2023: 11.71%)			
Alphabet Inc Class A	46,438	8,547,378	6.59%
Amazon.com Inc	46,636	9,220,870	7.11%
		17,768,248	13.70%
Consumer Cyclical - 2.65% (31st December, 2023: 3.19%)			
Tractor Supply Co	12,626	3,441,595	2.65%
		3,441,595	2.65%
Consumer Non-Cyclical - 10.77% (31st December, 2023: 13.76%)			
Moody's Corp	7,349	3,098,191	2.39%
PepsiCo Inc	10,223	1,688,124	1.30%
Thermo Fisher Scientific Inc	6,928	3,839,706	2.96%
UnitedHealth Group Inc	10,776	5,340,370	4.12%
		13,966,391	10.77%
Financial - 7.81% (31st December, 2023: 8.06%)			
Marsh & McLennan Cos Inc	17,127	3,612,255	2.78%

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 57.99% (31st December, 2023: 56.38%) (continued)			
Financial - 7.81% (31st December, 2023: 8.06%) (continued)			
Mastercard Inc Class A	14,607	6,522,172	5.03%
		10,134,427	7.81%
Industrial - 2.71% (31st December, 2023: 2.98%)			
Johnson Controls International Plc	52,339	3,512,470	2.71%
		3,512,470	2.71%
Technology - 19.11% (31st December, 2023: 13.90%)			
Adobe Inc	9,324	5,139,762	3.96%
Apple Inc	38,283	8,214,001	6.34%
Microsoft Corp	25,178	11,427,035	8.81%
		24,780,798	19.11%
Utilities - 1.24% (31st December, 2023: 2.78%)			
NextEra Energy Inc	22,000	1,606,880	1.24%
		1,606,880	1.24%
TOTAL UNITED STATES		75,210,809	57.99%
TOTAL EQUITIES		127,138,202	98.03%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.04%) (31st December, 2023: 0.13%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
GBP	10,817,760	USD	(13,723,886)	Brown Brothers Harriman & Co.	30/07/2024	(55,503)	(0.04%)
GBP	521,747	USD	(661,911)	Brown Brothers Harriman & Co.	30/07/2024	(2,677)	0.00%
USD	5,522	GBP	(4,355)	Brown Brothers Harriman & Co.	30/07/2024	20	0.00%
USD	118,903	GBP	(93,759)	Brown Brothers Harriman & Co.	30/07/2024	437	0.00%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						457	0.00%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(58,180)	(0.04%)

Financials Assets designated at Fair Value through Profit or Loss	127,138,659	98.03%
Financials Liabilities designated at Fair Value through Profit or Loss	(58,180)	(0.04%)

Other assets and liabilities	2,618,777	2.01%
Net assets attributable to holders of redeemable participating shares	129,699,256	100.00%

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.75
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.04)
	<u>97.71</u>

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
BONDS - 97.23% (31st December, 2023: 96.95%)			
AUSTRIA - 0.67% (31st December, 2023: 0.60%)			
Diversified - 0.35% (31st December, 2023: 0.25%)			
Benteler International AG, 9.375%, 15/05/28	1,300,000	1,391,338	0.35%
		1,391,338	0.35%
Technology - 0.32% (31st December, 2023: 0.35%)			
ams-OSRAM AG, 10.500%, 30/03/29	1,250,000	1,305,343	0.32%
		1,305,343	0.32%
TOTAL AUSTRIA		2,696,681	0.67%
BELGIUM - 0.95% (31st December, 2023: 0.79%)			
Consumer Cyclical - 0.41% (31st December, 2023: 0.27%)			
Azelis Finance NV, 5.750%, 15/03/28	1,625,000	1,666,487	0.41%
		1,666,487	0.41%
Industrial - 0.54% (31st December, 2023: 0.52%)			
Sarens Finance Co NV, 5.750%, 21/02/27	2,206,000	2,161,740	0.54%
		2,161,740	0.54%
TOTAL BELGIUM		3,828,227	0.95%
BRITISH VIRGIN ISLANDS - 0.35% (31st December, 2023: 0.30%)			
Consumer Cyclical - 0.35% (31st December, 2023: 0.30%)			
Fortune Star BVI Ltd, 3.950%, 02/10/26	1,575,000	1,427,344	0.35%
		1,427,344	0.35%
TOTAL BRITISH VIRGIN ISLANDS		1,427,344	0.35%
CZECH REPUBLIC - 0.92% (31st December, 2023: 0.94%)			
Consumer Cyclical - 0.10% (31st December, 2023: 0.10%)			
Allwyn International AS, 3.875%, 15/02/27	400,000	391,860	0.10%
		391,860	0.10%
Utilities - 0.82% (31st December, 2023: 0.84%)			
EP Infrastructure AS, 1.698%, 30/07/26	675,000	622,744	0.15%
EP Infrastructure AS, 1.816%, 02/03/31	2,450,000	1,959,240	0.49%
EP Infrastructure AS, 2.045%, 09/10/28	850,000	738,305	0.18%
		3,320,289	0.82%
TOTAL CZECH REPUBLIC		3,712,149	0.92%
FINLAND - 0.68% (31st December, 2023: 0.58%)			
Financial - 0.68% (31st December, 2023: 0.58%)			
PHM Group Holding Oy, 4.750%, 18/06/26 144A	1,855,000	1,785,558	0.44%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
FINLAND - 0.68% (31st December, 2023: 0.58%) (continued)			
Financial - 0.68% (31st December, 2023: 0.58%) (continued)			
SBB Treasury Oyj, 1.125%, 26/11/29	1,500,000	940,601	0.24%
		2,726,159	0.68%
TOTAL FINLAND		2,726,159	0.68%
FRANCE - 9.42% (31st December, 2023: 10.95%)			
Basic Materials - 0.67% (31st December, 2023: 0.63%)			
Constellium SE, 3.125%, 15/07/29	2,650,000	2,463,996	0.61%
Constellium SE, 4.250%, 15/02/26	245,000	243,172	0.06%
		2,707,168	0.67%
Communications - 1.88% (31st December, 2023: 2.08%)			
Altice France SA, 3.375%, 15/01/28	750,000	519,495	0.13%
Altice France SA, 4.000%, 15/07/29	525,000	347,578	0.08%
Altice France SA, 4.125%, 15/01/29	1,575,000	1,042,481	0.26%
Iliad Holding SASU, 5.625%, 15/10/28	200,000	198,860	0.05%
Iliad Holding SASU, 6.875%, 15/04/31	2,500,000	2,531,026	0.63%
iliad SA, 2.375%, 17/06/26	2,000,000	1,926,708	0.48%
iliad SA, 5.375%, 14/06/27	900,000	914,139	0.23%
iliad SA, 5.375%, 02/05/31	100,000	100,485	0.02%
		7,580,772	1.88%
Consumer Cyclical - 2.75% (31st December, 2023: 3.28%)			
Air France-KLM, 1.875%, 16/01/25	600,000	590,176	0.15%
Air France-KLM, 7.250%, 31/05/26	1,300,000	1,362,144	0.34%
Air France-KLM, 8.125%, 31/05/28	1,000,000	1,105,376	0.27%
Bertrand Franchise Finance SAS, 6.500%, 18/07/30	1,336,000	1,340,904	0.33%
Bertrand Franchise Finance SAS, 7.489%, 18/07/30 (FRN)	425,000	426,425	0.11%
Forvia SE, 2.750%, 15/02/27	450,000	428,929	0.11%
Forvia SE, 5.125%, 15/06/29	425,000	424,690	0.10%
Forvia SE, 5.500%, 15/06/31	3,475,000	3,496,451	0.87%
Forvia SE, 7.250%, 15/06/26	394,000	408,653	0.10%
Goldstory SAS, 6.750%, 01/02/30	675,000	681,640	0.17%
IM Group SAS, 8.000%, 01/03/28	1,125,000	828,141	0.20%
		11,093,529	2.75%
Consumer Non-Cyclical - 1.73% (31st December, 2023: 2.45%)			
Kapla Holding SAS, 3.375%, 15/12/26	2,017,000	1,956,368	0.48%
La Financiere Atalian SASU, 8.500%, 30/06/28	2,806,524	1,634,558	0.41%
Loxam SAS, 2.875%, 15/04/26	250,000	242,919	0.06%
Loxam SAS, 4.500%, 15/02/27	600,000	594,942	0.15%
Loxam SAS, 6.375%, 31/05/29	1,000,000	1,028,723	0.26%
Rallye SA, 5.250%, 28/02/32	1,899,782	1,900	0.00%
Tereos Finance Groupe I SA, 4.750%, 30/04/27	300,000	297,320	0.07%
Tereos Finance Groupe I SA, 5.875%, 30/04/30	1,225,000	1,222,960	0.30%
		6,979,690	1.73%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
FRANCE - 9.42% (31st December, 2023: 10.95%) (continued)			
Financial - 0.32% (31st December, 2023: 0.47%)			
Iqera Group SAS, 10.328%, 15/02/27 (FRN)	2,125,000	1,287,963	0.32%
		1,287,963	0.32%
Industrial - 1.33% (31st December, 2023: 1.10%)			
Crown European Holdings SA, 4.750%, 15/03/29	700,000	706,697	0.17%
Crown European Holdings SA, 5.000%, 15/05/28	425,000	435,087	0.11%
Getlink SE, 3.500%, 30/10/25	800,000	790,262	0.20%
Paprec Holding SA, 6.500%, 17/11/27	850,000	886,654	0.22%
Paprec Holding SA, 7.250%, 17/11/29	700,000	733,920	0.18%
Seche Environnement SACA, 2.250%, 15/11/28	1,425,000	1,301,145	0.32%
Verallia SA, 1.875%, 10/11/31	600,000	517,383	0.13%
		5,371,148	1.33%
Utilities - 0.74% (31st December, 2023: 0.94%)			
Electricite de France SA, 5.000%, 22/01/73 ⁽¹⁾	1,900,000	1,881,221	0.47%
Electricite de France SA, 5.375%, 29/01/73 ⁽¹⁾	1,100,000	1,096,297	0.27%
		2,977,518	0.74%
TOTAL FRANCE		37,997,788	9.42%
GERMANY - 12.30% (31st December, 2023: 9.20%)			
Basic Materials - 0.16% (31st December, 2023: 0.17%)			
Novelis Sheet Ingot GmbH, 3.375%, 15/04/29	700,000	657,720	0.16%
		657,720	0.16%
Consumer Cyclical - 6.32% (31st December, 2023: 4.35%)			
Adler Pelzer Holding GmbH, 9.500%, 01/04/27	2,600,000	2,582,569	0.64%
CECONOMY AG, 1.750%, 24/06/26	2,000,000	1,919,738	0.48%
CECONOMY AG, 6.250%, 15/07/29	2,375,000	2,358,652	0.58%
CT Investment GmbH, 6.375%, 15/04/30	2,325,000	2,362,177	0.59%
IHO Verwaltungs GmbH, 3.750%, 15/09/26	1,250,000	1,228,865	0.30%
IHO Verwaltungs GmbH, 8.750%, 15/05/28	1,975,000	2,110,475	0.52%
Mahle GmbH, 6.500%, 02/05/31	1,675,000	1,699,081	0.42%
ONE Hotels GmbH, 7.750%, 02/04/31	1,150,000	1,196,798	0.30%
Schaeffler AG, 4.500%, 28/03/30	1,500,000	1,480,566	0.37%
Standard Profil Automotive GmbH, 6.250%, 30/04/26	1,100,000	1,008,874	0.25%
TUI AG, 5.875%, 15/03/29	1,875,000	1,900,718	0.47%
TUI Cruises GmbH, 6.250%, 15/04/29	1,250,000	1,276,084	0.32%
ZF Finance GmbH, 2.000%, 06/05/27	1,700,000	1,584,451	0.39%
ZF Finance GmbH, 3.000%, 21/09/25	1,600,000	1,572,690	0.39%
ZF Finance GmbH, 5.750%, 03/08/26	1,200,000	1,229,224	0.30%
		25,510,962	6.32%
Consumer Non-Cyclical - 1.97% (31st December, 2023: 1.73%)			
Cheplapharm Arzneimittel GmbH, 4.375%, 15/01/28	1,400,000	1,325,496	0.33%
Cheplapharm Arzneimittel GmbH, 7.500%, 15/05/30	1,450,000	1,513,572	0.38%
Gruenenthal GmbH, 3.625%, 15/11/26	1,875,000	1,832,099	0.45%
Nidda BondCo GmbH, 5.000%, 30/09/25	850,000	842,998	0.21%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
GERMANY - 12.30% (31st December, 2023: 9.20%) (continued)			
Consumer Non-Cyclical - 1.97% (31st December, 2023: 1.73%) (continued)			
Nidda Healthcare Holding GmbH, 7.500%, 21/08/26	2,350,000	2,422,912	0.60%
		7,937,077	1.97%
Diversified - 0.38% (31st December, 2023: 0.00%)			
ProGroup AG, 5.125%, 15/04/29	475,000	475,346	0.12%
ProGroup AG, 5.375%, 15/04/31	1,050,000	1,039,452	0.26%
		1,514,798	0.38%
Financial - 2.20% (31st December, 2023: 2.18%)			
ADLER Real Estate GmbH, 3.000%, 27/04/26	200,000	179,167	0.04%
Commerzbank AG, 1.375%, 29/12/31	1,300,000	1,200,279	0.30%
Commerzbank AG, 4.000%, 05/12/30	1,200,000	1,188,740	0.29%
Commerzbank AG, 6.500%, 06/12/32	800,000	844,001	0.21%
Deutsche Bank AG, 4.000%, 24/06/32	3,300,000	3,215,236	0.80%
Deutsche Bank AG, 5.625%, 19/05/31	1,000,000	1,011,845	0.25%
Peach Property Finance GmbH, 4.375%, 15/11/25	1,465,000	1,257,419	0.31%
		8,896,687	2.20%
Industrial - 1.27% (31st December, 2023: 0.77%)			
Ctec II GmbH, 5.250%, 15/02/30	2,500,000	2,305,982	0.57%
Senvion Holding GmbH, 3.875%, 25/10/24	2,465,000	21,569	0.01%
TK Elevator Holdco GmbH, 6.625%, 15/07/28	810,000	778,335	0.19%
TK Elevator Midco GmbH, 4.375%, 15/07/27	2,100,000	2,021,468	0.50%
		5,127,354	1.27%
TOTAL GERMANY		49,644,598	12.30%
GIBRALTAR - 0.40% (31st December, 2023: 0.46%)			
Consumer Cyclical - 0.40% (31st December, 2023: 0.46%)			
888 Acquisitions Ltd, 7.558%, 15/07/27	850,000	847,107	0.21%
888 Acquisitions Ltd, 10.750%, 15/05/30	625,000	763,340	0.19%
		1,610,447	0.40%
TOTAL GIBRALTAR		1,610,447	0.40%
IRELAND - 1.47% (31st December, 2023: 2.13%)			
Communications - 0.93% (31st December, 2023: 1.01%)			
eircom Finance DAC, 3.500%, 15/05/26	2,025,000	1,964,250	0.49%
eircom Finance DAC, 5.750%, 15/12/29	650,000	650,284	0.16%
Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/28	1,075,000	1,130,814	0.28%
		3,745,348	0.93%
Industrial - 0.12% (31st December, 2023: 0.58%)			
James Hardie International Finance DAC, 3.625%, 01/10/26	485,000	476,428	0.12%
		476,428	0.12%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
IRELAND - 1.47% (31st December, 2023: 2.13%) (continued)			
Utilities - 0.42% (31st December, 2023: 0.54%)			
Energia Group Roi Financeco DAC, 6.875%, 31/07/28	1,650,000	1,707,062	0.42%
		1,707,062	0.42%
TOTAL IRELAND		5,928,838	1.47%
ISLE OF MAN - 0.36% (31st December, 2023: 0.37%)			
Consumer Cyclical - 0.36% (31st December, 2023: 0.37%)			
Playtech Plc, 4.250%, 07/03/26	1,475,000	1,452,527	0.36%
		1,452,527	0.36%
TOTAL ISLE OF MAN		1,452,527	0.36%
ITALY - 11.70% (31st December, 2023: 10.70%)			
Basic Materials - 0.39% (31st December, 2023: 0.41%)			
Italmatch Chemicals SpA, 10.000%, 06/02/28	1,479,000	1,577,464	0.39%
		1,577,464	0.39%
Communications - 2.35% (31st December, 2023: 2.17%)			
Telecom Italia SpA/Milano, 1.625%, 18/01/29	182,000	157,551	0.04%
Telecom Italia SpA/Milano, 1.625%, 18/01/29	368,000	321,117	0.08%
Telecom Italia SpA/Milano, 2.375%, 12/10/27	2,450,000	2,282,347	0.57%
Telecom Italia SpA/Milano, 2.750%, 15/04/25	750,000	738,427	0.18%
Telecom Italia SpA/Milano, 2.875%, 28/01/26	250,000	243,966	0.06%
Telecom Italia SpA/Milano, 3.000%, 30/09/25	800,000	784,986	0.19%
Telecom Italia SpA/Milano, 3.625%, 25/05/26	2,000,000	1,969,213	0.49%
Telecom Italia SpA/Milano, 5.250%, 17/03/55	1,700,000	1,641,477	0.41%
Telecom Italia SpA/Milano, 7.875%, 31/07/28	502,000	546,693	0.13%
Telecom Italia SpA/Milano, 7.880%, 31/07/28	723,000	795,417	0.20%
		9,481,194	2.35%
Consumer Cyclical - 1.03% (31st December, 2023: 1.32%)			
Inter Media & Communication SpA, 6.750%, 09/02/27	2,035,000	2,003,910	0.50%
Lottomatica SpA/Roma, 5.375%, 01/06/30	1,275,000	1,289,153	0.32%
Lottomatica SpA/Roma, 7.050%, 01/06/31 (FRN)	650,000	657,918	0.16%
Lottomatica SpA/Roma, 7.788%, 15/12/30 (FRN)	200,000	202,205	0.05%
		4,153,186	1.03%
Consumer Non-Cyclical - 2.04% (31st December, 2023: 1.67%)			
Marcolin SpA, 6.125%, 15/11/26	1,250,000	1,254,745	0.31%
Mundys SpA, 1.875%, 12/02/28	1,850,000	1,693,152	0.42%
Mundys SpA, 4.750%, 24/01/29	875,000	879,971	0.22%
Neopharmed Gentili SPA, 7.125%, 08/04/30	1,700,000	1,737,768	0.43%
Nexi SpA, 1.625%, 30/04/26	825,000	786,028	0.19%
Rekeep SpA, 7.250%, 01/02/26	2,050,000	1,884,052	0.47%
		8,235,716	2.04%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
ITALY - 11.70% (31st December, 2023: 10.70%) (continued)			
Financial - 3.87% (31st December, 2023: 4.37%)			
doValue SpA, 3.375%, 31/07/26	2,225,000	2,096,968	0.52%
Intesa Sanpaolo SpA, 2.925%, 14/10/30	1,000,000	915,729	0.23%
Intesa Sanpaolo SpA, 3.750%, 27/08/72 ⁽¹⁾	250,000	243,748	0.06%
Intesa Sanpaolo SpA, 3.928%, 15/09/26	3,825,000	3,805,168	0.94%
Intesa Sanpaolo SpA, 6.375%, 30/09/72 ⁽¹⁾	2,000,000	1,950,129	0.48%
UniCredit SpA, 2.000%, 23/09/29	2,225,000	2,205,530	0.55%
UniCredit SpA, 2.731%, 15/01/32	4,625,000	4,401,867	1.09%
		15,619,139	3.87%
Industrial - 2.02% (31st December, 2023: 0.76%)			
Fiber Bidco SpA, 6.125%, 15/06/31	1,700,000	1,678,820	0.42%
Fiber Bidco SpA, 7.695%, 15/01/30 (FRN)	450,000	454,046	0.11%
Fiber Midco SpA, 10.000%, 15/06/29	1,200,000	1,196,882	0.30%
Guala Closures SpA, 3.250%, 15/06/28	2,375,000	2,176,857	0.54%
IMA Industria Macchine Automatiche SpA, 3.750%, 15/01/28	675,000	640,587	0.16%
IMA Industria Macchine Automatiche SpA, 7.654%, 15/04/29 (FRN)	1,100,000	1,106,001	0.27%
Reno de Medici SpA, 8.719%, 15/04/29 (FRN)	900,000	900,462	0.22%
		8,153,655	2.02%
TOTAL ITALY		47,220,354	11.70%
JAPAN - 1.06% (31st December, 2023: 1.11%)			
Communications - 1.06% (31st December, 2023: 1.11%)			
SoftBank Group Corp, 3.375%, 06/07/29	1,500,000	1,375,821	0.34%
SoftBank Group Corp, 3.875%, 06/07/32	200,000	180,000	0.04%
SoftBank Group Corp, 4.500%, 20/04/25	2,175,000	2,162,544	0.54%
SoftBank Group Corp, 5.000%, 15/04/28	575,000	568,359	0.14%
		4,286,724	1.06%
TOTAL JAPAN		4,286,724	1.06%
JERSEY - 2.68% (31st December, 2023: 2.13%)			
Consumer Cyclical - 2.06% (31st December, 2023: 1.29%)			
Aston Martin Capital Holdings Ltd, 10.380%, 31/03/29	1,175,000	1,374,544	0.34%
CPUK Finance Ltd, 7.875%, 28/08/29	1,075,000	1,290,344	0.32%
Linx Capital Ltd, 15.200%, 01/04/25	3,301,957	2,509,487	0.62%
TVL Finance Plc, 7.447%, 30/06/30 (FRN)	575,000	575,376	0.15%
TVL Finance Plc, 10.250%, 28/04/28	2,075,000	2,552,523	0.63%
		8,302,274	2.06%
Consumer Non-Cyclical - 0.34% (31st December, 2023: 0.57%)			
Avis Budget Finance Plc, 7.250%, 31/07/30	1,400,000	1,374,529	0.34%
		1,374,529	0.34%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
JERSEY - 2.68% (31st December, 2023: 2.13%) (continued)			
Financial - 0.28% (31st December, 2023: 0.27%)			
Kane Bidco Ltd, 6.500%, 15/02/27	975,000	1,122,119	0.28%
		1,122,119	0.28%
TOTAL JERSEY		10,798,922	2.68%
LUXEMBOURG - 10.20% (31st December, 2023: 12.63%)			
Basic Materials - 1.08% (31st December, 2023: 1.70%)			
Consolidated Energy Finance SA, 5.000%, 15/10/28	1,950,000	1,693,708	0.42%
Herens Midco Sarl, 5.250%, 15/05/29	1,725,000	1,327,991	0.33%
Lune Holdings Sarl, 5.625%, 15/11/28	1,550,000	1,318,966	0.33%
		4,340,665	1.08%
Communications - 2.38% (31st December, 2023: 2.85%)			
Altice Financing SA, 2.250%, 15/01/25	1,075,000	1,043,281	0.26%
Altice Financing SA, 3.000%, 15/01/28	3,075,000	2,370,072	0.59%
Altice Financing SA, 4.250%, 15/08/29	2,175,000	1,634,977	0.40%
Altice France Holding SA, 4.000%, 15/02/28	1,950,000	556,003	0.14%
Altice France Holding SA, 8.000%, 15/05/27	1,775,000	605,719	0.15%
PLT VII Finance Sarl, 6.000%, 15/06/31	325,000	323,971	0.08%
PLT VII Finance Sarl, 7.239%, 15/06/31 (FRN)	750,000	748,675	0.19%
Summer BC Holdco A Sarl, 9.250%, 31/10/27	428,000	419,998	0.10%
Summer BC Holdco B Sarl, 5.750%, 31/10/26	1,335,000	1,317,188	0.33%
Telecom Italia Finance SA, 7.750%, 24/01/33	500,000	587,080	0.14%
		9,606,964	2.38%
Consumer Cyclical - 2.41% (31st December, 2023: 4.11%)			
Cirsa Finance International Sarl, 6.500%, 15/03/29	1,525,000	1,567,461	0.39%
Cirsa Finance International Sarl, 10.375%, 30/11/27	1,192,500	1,270,728	0.31%
Codere Finance 2 Luxembourg SA, 11.000%, 30/09/26	1,087,644	494,171	0.12%
Codere Finance 2 Luxembourg SA, 12.750%, 30/11/27	1,681,948	33,639	0.01%
Dana Financing Luxembourg Sarl, 3.000%, 15/07/29	1,980,000	1,780,961	0.44%
Helix Holdco SA, 10.000%, 19/04/26	782,790	0	0.00%
LHMC Finco 2 Sarl, 7.250%, 02/10/25	2,406,334	2,403,567	0.60%
Motion Finco Sarl, 7.375%, 15/06/30	2,100,000	2,179,108	0.54%
		9,729,635	2.41%
Consumer Non-Cyclical - 0.57% (31st December, 2023: 0.66%)			
Arena Luxembourg Finance Sarl, 1.875%, 01/02/28	1,925,000	1,759,498	0.43%
Ephios Subco 3 Sarl, 7.875%, 31/01/31	525,000	557,615	0.14%
		2,317,113	0.57%
Financial - 2.21% (31st December, 2023: 1.75%)			
4finance SA/luxembourg, 10.750%, 26/10/26	2,500,000	2,371,475	0.59%
Codere New Holdco SA, 7.500%, 30/11/27	1,280,280	54,412	0.01%
CPI Property Group SA, 1.500%, 27/01/31	700,000	491,469	0.12%
CPI Property Group SA, 2.750%, 12/05/26	800,000	744,839	0.19%
CPI Property Group SA, 4.875%, 16/11/72 ⁽¹⁾	1,009,000	619,484	0.15%
CPI Property Group SA, 7.000%, 07/05/29	425,000	416,390	0.10%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
LUXEMBOURG - 10.20% (31st December, 2023: 12.63%) (continued)			
Financial - 2.21% (31st December, 2023: 1.75%) (continued)			
Garfunkelux Holdco 3 SA, 6.750%, 01/11/25	1,925,000	1,273,601	0.32%
Garfunkelux Holdco 3 SA, 7.750%, 01/11/25	1,550,000	1,205,945	0.30%
Signa Development Finance SCS, 5.500%, 23/07/26 ⁽²⁾	3,400,000	402,560	0.10%
Vivion Investments Sarl, 7.900%, 31/08/28	966,720	867,460	0.22%
Vivion Investments Sarl, 7.900%, 28/02/29	503,500	448,669	0.11%
		8,896,304	2.21%
Industrial - 0.85% (31st December, 2023: 0.85%)			
ARD Finance SA, 5.000%, 30/06/27	1,750,000	371,302	0.09%
Galapagos SA/Luxembourg, 5.375%, 30/06/25	45,000	450	0.00%
Kleopatra Finco Sarl, 4.250%, 01/03/26	250,000	218,858	0.05%
Kleopatra Holdings 2 SCA, 6.500%, 01/09/26	1,510,000	911,114	0.23%
Mangrove Luxco III Sarl, 7.775%, 09/10/25	1,930,938	1,916,390	0.48%
		3,418,114	0.85%
Utilities - 0.70% (31st December, 2023: 0.71%)			
ContourGlobal Power Holdings SA, 2.750%, 01/01/26	1,900,000	1,827,902	0.45%
ContourGlobal Power Holdings SA, 3.125%, 01/01/28	1,100,000	1,011,501	0.25%
		2,839,403	0.70%
TOTAL LUXEMBOURG		41,148,198	10.20%
MEXICO - 2.23% (31st December, 2023: 2.38%)			
Consumer Cyclical - 0.44% (31st December, 2023: 0.62%)			
Nemak SAB de CV, 2.250%, 20/07/28	2,040,000	1,791,557	0.44%
		1,791,557	0.44%
Energy - 1.74% (31st December, 2023: 1.70%)			
Petroleos Mexicanos, 2.750%, 21/04/27	3,775,000	3,343,137	0.83%
Petroleos Mexicanos, 3.750%, 16/04/26	1,350,000	1,282,624	0.32%
Petroleos Mexicanos, 4.750%, 26/02/29	2,750,000	2,393,976	0.59%
		7,019,737	1.74%
Financial - 0.05% (31st December, 2023: 0.06%)			
Credito Real SAB de CV SOFOM ER, 5.000%, 01/02/27 ⁽²⁾	2,074,000	181,392	0.05%
		181,392	0.05%
TOTAL MEXICO		8,992,686	2.23%
MULTINATIONAL - 1.83% (31st December, 2023: 1.79%)			
Consumer Cyclical - 0.61% (31st December, 2023: 0.76%)			
Clarios Global LP/Clarios US Finance Co, 4.375%, 15/05/26	2,306,000	2,293,471	0.57%
Clarios Global LP/Clarios US Finance Co, 4.375%, 15/05/26 144A	175,000	174,049	0.04%
		2,467,520	0.61%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
MULTINATIONAL - 1.83% (31st December, 2023: 1.79%) (continued)			
Consumer Non-Cyclical - 0.71% (31st December, 2023: 0.63%)			
Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl, 4.875%, 01/06/28	2,725,000	2,883,769	0.71%
		2,883,769	0.71%
Industrial - 0.51% (31st December, 2023: 0.40%)			
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc, 2.000%, 01/09/28	675,000	586,619	0.15%
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc, 3.000%, 01/09/29	1,095,000	881,721	0.22%
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 2.125%, 15/08/26	700,000	580,020	0.14%
		2,048,360	0.51%
TOTAL MULTINATIONAL		7,399,649	1.83%
NETHERLANDS - 9.73% (31st December, 2023: 9.26%)			
Basic Materials - 0.33% (31st December, 2023: 0.00%)			
Nobian Finance BV, 3.625%, 15/07/26	1,375,000	1,348,330	0.33%
		1,348,330	0.33%
Communications - 2.20% (31st December, 2023: 2.83%)			
Odido Holding BV, 3.750%, 15/01/29	2,250,000	2,118,076	0.52%
PPF Telecom Group BV, 3.250%, 29/09/27	1,950,000	1,889,011	0.47%
Summer BidCo BV, 10.000%, 15/02/29	334,704	335,894	0.08%
United Group BV, 3.125%, 15/02/26	1,000,000	968,826	0.24%
United Group BV, 4.000%, 15/11/27	1,025,000	989,246	0.24%
United Group BV, 4.625%, 15/08/28	375,000	360,710	0.09%
United Group BV, 6.750%, 15/02/31	425,000	434,373	0.11%
VZ Vendor Financing II BV, 2.875%, 15/01/29	1,900,000	1,635,744	0.41%
Ziggo Bond Co BV, 3.375%, 28/02/30	200,000	167,924	0.04%
		8,899,804	2.20%
Consumer Cyclical - 1.51% (31st December, 2023: 1.22%)			
Dufry One BV, 2.000%, 15/02/27	1,500,000	1,408,461	0.35%
Dufry One BV, 4.750%, 18/04/31	984,000	975,827	0.24%
Maxeda DIY Holding BV, 5.875%, 01/10/26	1,275,000	1,040,421	0.26%
ZF Europe Finance BV, 3.000%, 23/10/29	2,000,000	1,842,651	0.45%
ZF Europe Finance BV, 6.125%, 13/03/29	800,000	844,496	0.21%
		6,111,856	1.51%
Consumer Non-Cyclical - 3.66% (31st December, 2023: 3.80%)			
Boels Topholding BV, 5.750%, 15/05/30	1,400,000	1,416,203	0.35%
GTCR W Dutch Finance Sub BV, 8.500%, 15/01/31	1,675,000	2,116,357	0.53%
Q-Park Holding I BV, 2.000%, 01/03/27	749,000	703,756	0.17%
Q-Park Holding I BV, 5.125%, 01/03/29	375,000	374,987	0.09%
Q-Park Holding I BV, 5.125%, 15/02/30	1,225,000	1,220,513	0.30%
Sigma Holdco BV, 5.750%, 15/05/26	825,000	803,875	0.20%
Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 09/05/30	2,526,000	2,437,524	0.60%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
NETHERLANDS - 9.73% (31st December, 2023: 9.26%) (continued)			
Consumer Non-Cyclical - 3.66% (31st December, 2023: 3.80%) (continued)			
Teva Pharmaceutical Finance Netherlands II BV, 4.500%, 01/03/25	2,939,000	2,926,369	0.73%
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 15/09/29	1,200,000	1,325,806	0.33%
Teva Pharmaceutical Finance Netherlands II BV, 7.875%, 15/09/31	1,250,000	1,437,902	0.36%
		14,763,292	3.66%
Energy - 0.34% (31st December, 2023: 0.00%)			
Saipem Finance International BV, 4.875%, 30/05/30	1,375,000	1,369,887	0.34%
		1,369,887	0.34%
Financial - 0.22% (31st December, 2023: 0.07%)			
Heimstaden Bostad Treasury BV, 1.625%, 13/10/31	1,250,000	886,239	0.22%
		886,239	0.22%
Industrial - 1.25% (31st December, 2023: 1.34%)			
OI European Group BV, 5.250%, 01/06/29	1,075,000	1,076,946	0.27%
Selecta Group BV, 8.000%, 01/04/26	825,455	795,278	0.20%
Selecta Group BV, 10.000%, 01/07/26	2,307,131	1,982,979	0.49%
Trivium Packaging Finance BV, 3.750%, 15/08/26	1,200,000	1,171,113	0.29%
		5,026,316	1.25%
Technology - 0.22% (31st December, 2023: 0.00%)			
IPD 3 BV, 7.086%, 15/06/31 (FRN)	875,000	872,561	0.22%
		872,561	0.22%
TOTAL NETHERLANDS		39,278,285	9.73%
PANAMA - 0.55% (31st December, 2023: 0.16%)			
Consumer Cyclical - 0.55% (31st December, 2023: 0.16%)			
Carnival Corp, 5.750%, 15/01/30	2,150,000	2,215,620	0.55%
		2,215,620	0.55%
TOTAL PANAMA		2,215,620	0.55%
PORTUGAL - 0.50% (31st December, 2023: 0.51%)			
Consumer Cyclical - 0.50% (31st December, 2023: 0.51%)			
Transportes Aereos Portugueses SA, 5.625%, 02/12/24	2,000,000	1,994,327	0.50%
		1,994,327	0.50%
TOTAL PORTUGAL		1,994,327	0.50%
ROMANIA - 0.24% (31st December, 2023: 0.00%)			
Communications - 0.24% (31st December, 2023: 0.00%)			
RCS & RDS SA, 2.500%, 05/02/25	1,000,000	983,470	0.24%
		983,470	0.24%
TOTAL ROMANIA		983,470	0.24%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
SPAIN - 3.36% (31st December, 2023: 4.44%)			
Communications - 0.70% (31st December, 2023: 0.94%)			
Lorca Telecom Bondco SA, 4.000%, 18/09/27	2,894,000	2,818,443	0.70%
		2,818,443	0.70%
Consumer Cyclical - 0.67% (31st December, 2023: 0.69%)			
Eroski S Coop, 10.625%, 30/04/29	2,075,000	2,193,998	0.54%
Grupo Antolin-Irausa SA, 3.500%, 30/04/28	675,000	515,164	0.13%
		2,709,162	0.67%
Consumer Non-Cyclical - 1.06% (31st December, 2023: 1.14%)			
Grifols SA, 1.625%, 15/02/25	900,000	889,039	0.22%
Grifols SA, 2.250%, 15/11/27	1,025,000	915,584	0.23%
Grifols SA, 3.875%, 15/10/28	3,025,000	2,473,112	0.61%
		4,277,735	1.06%
Financial - 0.65% (31st December, 2023: 1.29%)			
Banco de Credito Social Cooperativo SA, 1.750%, 09/03/28	1,900,000	1,767,130	0.43%
Banco de Sabadell SA, 1.125%, 27/03/25	900,000	881,977	0.22%
		2,649,107	0.65%
Industrial - 0.28% (31st December, 2023: 0.38%)			
OHL Operaciones SA, 9.750%, 31/03/26	1,199,033	1,119,817	0.28%
		1,119,817	0.28%
TOTAL SPAIN		13,574,264	3.36%
SWEDEN - 2.10% (31st December, 2023: 1.73%)			
Consumer Non-Cyclical - 0.97% (31st December, 2023: 1.36%)			
Essity AB, 0.250%, 08/02/31	975,000	836,781	0.21%
Verisure Holding AB, 3.250%, 15/02/27	500,000	479,694	0.12%
Verisure Holding AB, 9.250%, 15/10/27	850,000	897,617	0.22%
Verisure Midholding AB, 5.250%, 15/02/29	1,725,000	1,681,932	0.42%
		3,896,024	0.97%
Financial - 1.13% (31st December, 2023: 0.37%)			
Heimstaden AB, 6.750%, 15/01/73 ⁽¹⁾	1,100,000	378,272	0.10%
Heimstaden Bostad AB, 2.625%, 01/05/73 ⁽¹⁾	700,000	430,220	0.11%
Heimstaden Bostad AB, 3.248%, 19/02/73 ⁽¹⁾	450,000	335,137	0.08%
Heimstaden Bostad AB, 3.375%, 15/04/73 ⁽¹⁾	1,225,000	814,275	0.20%
Intrum AB, 4.875%, 15/08/25	700,000	527,397	0.13%
Intrum AB, 9.250%, 15/03/28	800,000	526,909	0.13%
Samhallsbyggnadsbolaget i Norden AB, 2.250%, 12/08/27	525,000	369,880	0.09%
Samhallsbyggnadsbolaget i Norden AB, 2.375%, 04/09/26	575,000	448,215	0.11%
Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/03/73 ⁽¹⁾	2,125,000	736,667	0.18%
		4,566,972	1.13%
TOTAL SWEDEN		8,462,996	2.10%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
UNITED KINGDOM - 14.79% (31st December, 2023: 14.08%)			
Basic Materials - 1.22% (31st December, 2023: 0.30%)			
INEOS Finance Plc, 6.375%, 15/04/29	1,900,000	1,951,530	0.48%
INEOS Quattro Finance 1 Plc, 3.750%, 15/07/26	600,000	582,264	0.14%
INEOS Quattro Finance 2 Plc, 8.500%, 15/03/29	1,025,000	1,082,194	0.27%
Synthomer Plc, 7.375%, 02/05/29	1,275,000	1,326,941	0.33%
		4,942,929	1.22%
Communications - 1.79% (31st December, 2023: 1.38%)			
TalkTalk Telecom Group Ltd, 3.875%, 20/02/25	1,000,000	1,047,227	0.26%
Vmed O2 UK Financing I Plc, 3.250%, 31/01/31	525,000	461,494	0.11%
Vmed O2 UK Financing I Plc, 4.000%, 31/01/29	400,000	407,242	0.10%
Vmed O2 UK Financing I Plc, 5.625%, 15/04/32	2,325,000	2,255,725	0.56%
Vodafone Group Plc, 2.625%, 27/08/80	1,775,000	1,703,871	0.42%
Vodafone Group Plc, 3.000%, 27/08/80	200,000	180,351	0.05%
Vodafone Group Plc, 4.200%, 03/10/78	1,200,000	1,179,234	0.29%
		7,235,144	1.79%
Consumer Cyclical - 5.81% (31st December, 2023: 5.84%)			
Allwyn Entertainment Financing UK Plc, 7.250%, 30/04/30	2,600,000	2,742,727	0.68%
Carnival Plc, 1.000%, 28/10/29	2,207,000	1,798,324	0.45%
CD&R Firefly Bidco Plc, 8.625%, 30/04/29	650,000	776,568	0.19%
Deuce Finco Plc, 5.500%, 15/06/27	2,845,000	3,206,239	0.80%
Jaguar Land Rover Automotive Plc, 5.875%, 15/11/24	300,000	299,711	0.07%
Jaguar Land Rover Automotive Plc, 6.875%, 15/11/26	1,550,000	1,628,602	0.40%
Maison Finco Plc, 6.000%, 31/10/27	575,000	629,803	0.16%
Marks & Spencer Plc, 6.000%, 12/06/25	875,000	1,036,684	0.26%
Miller Homes Group Finco Plc, 7.000%, 15/05/29	1,400,000	1,535,516	0.38%
Pinewood Finco Plc, 3.625%, 15/11/27	600,000	650,032	0.16%
Pinnacle Bidco Plc, 10.000%, 11/10/28	1,290,000	1,613,606	0.40%
Punch Finance Plc, 6.125%, 30/06/26	2,200,000	2,545,782	0.63%
Stonegate Pub Co Financing 2019 Plc, 8.000%, 13/07/25	1,750,000	2,023,724	0.50%
Stonegate Pub Co Financing 2019 Plc, 8.250%, 31/07/25	1,150,000	1,329,728	0.33%
Stonegate Pub Co Financing 2019 Plc, 9.578%, 31/07/25 (FRN)	250,000	245,369	0.06%
TI Automotive Finance Plc, 3.750%, 15/04/29	1,500,000	1,386,737	0.34%
		23,449,152	5.81%
Consumer Non-Cyclical - 1.54% (31st December, 2023: 2.34%)			
BCP V Modular Services Finance II Plc, 4.750%, 30/11/28	875,000	813,641	0.20%
BCP V Modular Services Finance Plc, 6.750%, 30/11/29	2,279,000	1,915,722	0.48%
Bellis Acquisition Co PLC, 8.125%, 14/05/30	1,575,000	1,854,034	0.46%
Boparan Finance Plc, 7.625%, 30/11/25	600,000	689,507	0.17%
EC Finance Plc, 3.000%, 15/10/26	955,000	922,851	0.23%
		6,195,755	1.54%
Financial - 3.54% (31st December, 2023: 3.05%)			
Agps Bondco Plc, 5.000%, 14/01/29	1,700,000	542,610	0.13%
Alexandrite Monnet UK Holdco Plc, 10.500%, 15/05/29	650,000	672,128	0.17%
Barclays Plc, 7.125%, 15/09/72 ⁽¹⁾	1,700,000	1,985,554	0.49%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
UNITED KINGDOM - 14.79% (31st December, 2023: 14.08%) (continued)			
Financial - 3.54% (31st December, 2023: 3.05%) (continued)			
Barclays Plc, 8.875%, 15/12/72 ⁽¹⁾	1,500,000	1,808,801	0.45%
Bracken MidCo1 Plc, 6.750%, 01/11/27	700,000	773,489	0.19%
Canary Wharf Group Investment Holdings Plc, 2.625%, 23/04/25	1,095,000	1,216,673	0.30%
International Personal Finance Plc, 9.750%, 12/11/25	600,000	605,918	0.15%
International Personal Finance Plc, 10.750%, 14/12/29	1,075,000	1,110,074	0.28%
Iron Mountain UK Plc, 3.875%, 15/11/25	1,375,000	1,583,910	0.39%
Jerrold Finco Plc, 5.250%, 15/01/27	1,575,000	1,799,883	0.45%
Jerrold Finco Plc, 7.875%, 15/04/30	800,000	944,434	0.23%
Newday Bondco Plc, 13.250%, 15/12/26	975,000	1,236,792	0.31%
		14,280,266	3.54%
Industrial - 0.89% (31st December, 2023: 1.17%)			
Project Grand UK Plc, 9.000%, 01/06/29	650,000	652,145	0.16%
Rolls-Royce Plc, 1.625%, 09/05/28	275,000	250,946	0.06%
Victoria Plc, 3.625%, 24/08/26	1,075,000	924,733	0.23%
Zenith Finco Plc, 6.500%, 30/06/27	2,275,000	1,759,007	0.44%
		3,586,831	0.89%
TOTAL UNITED KINGDOM		59,690,077	14.79%
UNITED STATES - 8.74% (31st December, 2023: 9.34%)			
Basic Materials - 2.02% (31st December, 2023: 1.34%)			
Chemours Co, 4.000%, 15/05/26	1,690,000	1,630,231	0.40%
Olympus Water US Holding Corp, 5.375%, 01/10/29	1,150,000	1,036,754	0.26%
Olympus Water US Holding Corp, 9.625%, 15/11/28	2,300,000	2,461,000	0.61%
SCIL IV LLC/SCIL USA Holdings LLC, 9.500%, 15/07/28	2,800,000	3,016,420	0.75%
		8,144,405	2.02%
Consumer Cyclical - 0.48% (31st December, 2023: 1.35%)			
Ford Motor Credit Co LLC, 2.330%, 25/11/25	725,000	708,254	0.18%
Ford Motor Credit Co LLC, 2.386%, 17/02/26	200,000	195,112	0.05%
Ford Motor Credit Co LLC, 4.867%, 03/08/27	1,000,000	1,025,120	0.25%
		1,928,486	0.48%
Consumer Non-Cyclical - 2.63% (31st December, 2023: 3.50%)			
Avantor Funding Inc, 3.875%, 15/07/28	1,867,000	1,815,869	0.45%
Catalent Pharma Solutions Inc, 2.375%, 01/03/28	2,750,000	2,627,275	0.65%
Coty Inc, 4.500%, 15/05/27	500,000	503,109	0.13%
Coty Inc, 5.750%, 15/09/28	780,000	810,451	0.20%
IQVIA Inc, 2.250%, 15/03/29	200,000	180,786	0.05%
IQVIA Inc, 2.875%, 15/09/25	875,000	859,817	0.21%
Primo Water Holdings Inc, 3.875%, 31/10/28	3,150,000	2,960,896	0.73%
RAY Financing LLC, 6.500%, 15/07/31	850,000	853,238	0.21%
		10,611,441	2.63%
Financial - 0.92% (31st December, 2023: 0.78%)			
IWG US Finance LLC, 6.500%, 28/06/30	925,000	924,966	0.23%
MPT Operating Partnership LP/MPT Finance Corp, 0.993%, 15/10/26	1,925,000	1,521,953	0.37%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
UNITED STATES - 8.74% (31st December, 2023: 9.34%) (continued)			
Financial - 0.92% (31st December, 2023: 0.78%) (continued)			
MPT Operating Partnership LP/MPT Finance Corp, 2.500%, 24/03/26	275,000	276,857	0.07%
MPT Operating Partnership LP/MPT Finance Corp, 3.375%, 24/04/30	1,325,000	1,014,196	0.25%
		3,737,972	0.92%
Industrial - 1.76% (31st December, 2023: 1.33%)			
Belden Inc, 3.375%, 15/07/31	2,220,000	2,026,108	0.50%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.375%, 15/12/30	1,500,000	1,550,815	0.38%
Graphic Packaging International LLC, 2.625%, 01/02/29	1,023,000	946,656	0.24%
Standard Industries Inc/NJ, 2.250%, 21/11/26	2,764,000	2,598,136	0.64%
		7,121,715	1.76%
Technology - 0.72% (31st December, 2023: 0.74%)			
Boxer Parent Co Inc, 6.500%, 02/10/25	2,900,000	2,896,615	0.72%
		2,896,615	0.72%
Utilities - 0.21% (31st December, 2023: 0.30%)			
UGI International LLC, 2.500%, 01/12/29	949,000	839,936	0.21%
		839,936	0.21%
TOTAL UNITED STATES		35,280,570	8.74%
TOTAL BONDS		392,350,900	97.23%
EQUITIES - 0.30% (31st December, 2023: 0.27%)			
LUXEMBOURG - 0.00% (31st December, 2023: 0.00%)			
Consumer Cyclical - 0.00% (31st December, 2023: 0.00%)			
Codere Finance 2 Luxembourg SA	44,496	0	0.00%
Helix Holdco SA	21,250	0	0.00%
		0	0.00%
TOTAL LUXEMBOURG		0	0.00%
NETHERLANDS - 0.06% (31st December, 2023: 0.06%)			
Industrial - 0.06% (31st December, 2023: 0.06%)			
Selecta Group BV, 12.000%, 01/10/26 PFD	503,961	238,122	0.06%
		238,122	0.06%
TOTAL NETHERLANDS		238,122	0.06%
SINGAPORE - 0.09% (31st December, 2023: 0.07%)			
Financial - 0.09% (31st December, 2023: 0.07%)			
Teide Ltd	46,467,808	348,509	0.09%
		348,509	0.09%
TOTAL SINGAPORE		348,509	0.09%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
UNITED STATES - 0.15% (31st December, 2023: 0.14%)			
Technology - 0.15% (31st December, 2023: 0.14%)			
Diebold Nixdorf Inc	17,831	620,143	0.15%
		620,143	0.15%
TOTAL UNITED STATES		620,143	0.15%
TOTAL EQUITIES		1,206,774	0.30%
TERM LOANS - 0.43% (31st December, 2023: 0.54%)			
UNITED STATES - 0.43% (31st December, 2023: 0.54%)			
Financial - 0.43% (31st December, 2023: 0.54%)			
Mulhacen PTE Ltd, 01/12/26	2,212,945	1,161,796	0.29%
Mulhacen PTE Ltd, 31/03/28	1,056,206	554,508	0.14%
		1,716,304	0.43%
TOTAL UNITED STATES		1,716,304	0.43%
TOTAL TERM LOANS		1,716,304	0.43%
WARRANTS - 0.05% (31st December, 2023: 0.05%)			
UNITED KINGDOM - 0.05% (31st December, 2023: 0.05%)			
Technology - 0.05% (31st December, 2023: 0.05%)			
Linx SA, 31/12/49	0	203,197	0.05%
		203,197	0.05%
TOTAL UNITED KINGDOM		203,197	0.05%
TOTAL WARRANTS		203,197	0.05%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.00%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
JPY	854,570,163	EUR	(5,019,080)	Brown Brothers Harriman & Co.	30/07/2024	(25,304)	(0.01%)
JPY	56,000,000	EUR	(329,023)	Brown Brothers Harriman & Co.	30/07/2024	(1,781)	0.00%
GBP	230,187	EUR	(272,180)	Brown Brothers Harriman & Co.	30/07/2024	(706)	0.00%
JPY	45,000,000	EUR	(263,546)	Brown Brothers Harriman & Co.	30/07/2024	(584)	0.00%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.00%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
EUR	10,362	USD	(11,120)	Brown Brothers Harriman & Co.	30/07/2024	(17)	0.00%
GBP	30,534	EUR	(36,026)	Brown Brothers Harriman & Co.	30/07/2024	(15)	0.00%
GBP	1,762	EUR	(2,085)	Brown Brothers Harriman & Co.	30/07/2024	(7)	0.00%
USD	10,318	EUR	(9,632)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	36,566	GBP	(31,005)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
USD	470	EUR	(440)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	681	USD	(731)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	620	USD	(665)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	571	USD	(613)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	627	USD	(673)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	16	GBP	(14)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	16	GBP	(14)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	649	USD	(695)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	158	EUR	(147)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	3	EUR	(2)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	158	EUR	(147)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.00%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
USD	3	EUR	(2)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	668	USD	(716)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	17	GBP	(14)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	34	USD	(36)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	23	EUR	(21)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	USD	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	21	EUR	(19)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	25	EUR	(23)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	157	EUR	(147)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	706	EUR	(659)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	39	USD	(42)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	22	EUR	(20)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	339	GBP	(288)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	0	EUR	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	11	EUR	(10)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.00%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
USD	3	EUR	(2)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	522	USD	(558)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	482	EUR	(449)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
EUR	324,911	USD	(348,094)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
EUR	7,649	USD	(8,194)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
USD	5,652	EUR	(5,273)	Brown Brothers Harriman & Co.	30/07/2024	3	0.00%
EUR	35,462	GBP	(30,057)	Brown Brothers Harriman & Co.	30/07/2024	15	0.00%
EUR	29,298	GBP	(24,784)	Brown Brothers Harriman & Co.	30/07/2024	69	0.00%
JPY	55,000,000	EUR	(321,322)	Brown Brothers Harriman & Co.	30/07/2024	76	0.00%
EUR	31,085	GBP	(26,290)	Brown Brothers Harriman & Co.	30/07/2024	81	0.00%
EUR	36,902	GBP	(31,209)	Brown Brothers Harriman & Co.	30/07/2024	96	0.00%
EUR	36,419	GBP	(30,777)	Brown Brothers Harriman & Co.	30/07/2024	122	0.00%
EUR	25,060	JPY	(4,265,355)	Brown Brothers Harriman & Co.	30/07/2024	135	0.00%
USD	350,636	EUR	(326,738)	Brown Brothers Harriman & Co.	30/07/2024	544	0.00%
JPY	56,500,000	EUR	(329,338)	Brown Brothers Harriman & Co.	30/07/2024	827	0.00%
EUR	563,610	GBP	(476,655)	Brown Brothers Harriman & Co.	30/07/2024	1,461	0.00%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						3,432	0.00%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(28,420)	(0.01%)
Financials Assets designated at Fair Value through Profit or Loss						395,480,607	98.01%
Financials Liabilities designated at Fair Value through Profit or Loss						(28,420)	(0.01%)
Other assets and liabilities						8,066,604	2.00%
Net assets attributable to holders of redeemable participating shares						403,518,791	100.00%

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	91.97
Transferable securities and money market instruments traded on another regulated market	3.88
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.01)
	95.84

⁽¹⁾ Perpetual

⁽²⁾ Defaulted

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.22% (31st December, 2023: 99.26%)			
DENMARK - 4.88% (31st December, 2023: 3.79%)			
Consumer Non-Cyclical - 4.88% (31st December, 2023: 3.79%)			
Novo Nordisk A/S Class B	14,989	2,172,712	4.88%
		2,172,712	4.88%
TOTAL DENMARK		2,172,712	4.88%
FRANCE - 5.45% (31st December, 2023: 5.73%)			
Financial - 2.75% (31st December, 2023: 2.74%)			
AXA SA	37,638	1,226,994	2.75%
		1,226,994	2.75%
Industrial - 2.70% (31st December, 2023: 2.99%)			
Schneider Electric SE	5,025	1,203,204	2.70%
		1,203,204	2.70%
TOTAL FRANCE		2,430,198	5.45%
GERMANY - 5.78% (31st December, 2023: 5.36%)			
Financial - 2.53% (31st December, 2023: 2.65%)			
Allianz SE	4,055	1,126,260	2.53%
		1,126,260	2.53%
Technology - 3.25% (31st December, 2023: 2.71%)			
SAP SE	7,119	1,447,767	3.25%
		1,447,767	3.25%
TOTAL GERMANY		2,574,027	5.78%
HONG KONG - 1.82% (31st December, 2023: 2.85%)			
Financial - 1.82% (31st December, 2023: 2.85%)			
AIA Group Ltd	120,173	812,106	1.82%
		812,106	1.82%
TOTAL HONG KONG		812,106	1.82%
INDIA - 2.34% (31st December, 2023: 1.87%)			
Financial - 2.34% (31st December, 2023: 1.87%)			
HDFC Bank Ltd	51,757	1,043,398	2.34%
		1,043,398	2.34%
TOTAL INDIA		1,043,398	2.34%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
INDONESIA - 1.69% (31st December, 2023: 2.11%)			
Financial - 1.69% (31st December, 2023: 2.11%)			
Bank Rakyat Indonesia Persero Tbk PT	2,685,652	754,453	1.69%
		754,453	1.69%
TOTAL INDONESIA		754,453	1.69%
NETHERLANDS - 4.20% (31st December, 2023: 3.74%)			
Technology - 4.20% (31st December, 2023: 3.74%)			
ASML Holding NV	1,795	1,870,346	4.20%
		1,870,346	4.20%
TOTAL NETHERLANDS		1,870,346	4.20%
SPAIN - 2.10% (31st December, 2023: 0.00%)			
Utilities - 2.10% (31st December, 2023: 0.00%)			
Iberdrola SA	71,610	933,560	2.10%
		933,560	2.10%
TOTAL SPAIN		933,560	2.10%
SWITZERLAND - 0.20% (31st December, 2023: 2.92%)			
Basic Materials - 0.20% (31st December, 2023: 1.29%)			
DSM-Firmenich AG	808	90,943	0.20%
		90,943	0.20%
TOTAL SWITZERLAND		90,943	0.20%
TAIWAN - 4.86% (31st December, 2023: 3.85%)			
Technology - 4.86% (31st December, 2023: 3.85%)			
Taiwan Semiconductor Manufacturing Co Ltd	72,000	2,163,200	4.86%
		2,163,200	4.86%
TOTAL TAIWAN		2,163,200	4.86%
UNITED KINGDOM - 9.01% (31st December, 2023: 10.10%)			
Consumer Non-Cyclical - 4.48% (31st December, 2023: 5.62%)			
AstraZeneca Plc	9,491	1,488,436	3.34%
GSK Plc	26,317	509,167	1.14%
		1,997,603	4.48%
Industrial - 2.70% (31st December, 2023: 2.69%)			
Pentair Plc	15,581	1,201,451	2.70%
		1,201,451	2.70%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 9.01% (31st December, 2023: 10.10%) (continued)			
Utilities - 1.83% (31st December, 2023: 1.79%)			
National Grid Plc	72,651	812,987	1.83%
		812,987	1.83%
TOTAL UNITED KINGDOM		4,012,041	9.01%
UNITED STATES - 56.89% (31st December, 2023: 55.82%)			
Communications - 3.95% (31st December, 2023: 5.75%)			
Alphabet Inc Class A	8,784	1,616,783	3.63%
Cisco Systems Inc	3,036	144,331	0.32%
		1,761,114	3.95%
Consumer Non-Cyclical - 18.98% (31st December, 2023: 18.37%)			
AbbVie Inc	1,838	311,045	0.70%
Becton Dickinson and Co	5,592	1,297,344	2.91%
Boston Scientific Corp	23,401	1,799,069	4.04%
CVS Health Corp	9,533	560,254	1.26%
Eli Lilly & Co	1,039	945,469	2.12%
Gilead Sciences Inc	10,768	739,600	1.66%
Thermo Fisher Scientific Inc	2,401	1,330,706	2.99%
UnitedHealth Group Inc	2,965	1,469,395	3.30%
		8,452,882	18.98%
Financial - 6.97% (31st December, 2023: 7.18%)			
Mastercard Inc Class A	3,966	1,770,859	3.98%
Visa Inc Class A	4,976	1,333,170	2.99%
		3,104,029	6.97%
Industrial - 9.66% (31st December, 2023: 8.56%)			
AO Smith Corp	10,468	863,610	1.94%
Johnson Controls International Plc	29,407	1,973,504	4.43%
Tetra Tech Inc	6,929	1,465,760	3.29%
		4,302,874	9.66%
Technology - 13.97% (31st December, 2023: 11.52%)			
Adobe Inc	3,172	1,748,533	3.93%
Fidelity National Information Services Inc	10,713	803,154	1.80%
Microsoft Corp	5,351	2,428,551	5.45%
Paychex Inc	10,507	1,243,188	2.79%
		6,223,426	13.97%
Utilities - 3.36% (31st December, 2023: 4.44%)			
NextEra Energy Inc	20,517	1,498,562	3.36%
		1,498,562	3.36%
TOTAL UNITED STATES		25,342,887	56.89%
TOTAL EQUITIES		44,199,871	99.22%

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	44,199,871	99.22%
Other assets and liabilities	347,058	0.78%
Net assets attributable to holders of redeemable participating shares	44,546,929	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	98.25
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	98.25

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 96.21% (31st December, 2023: 93.66%)			
AUSTRALIA - 1.73% (31st December, 2023: 1.62%)			
Basic Materials - 0.75% (31st December, 2023: 0.48%)			
Bellevue Gold Ltd	1,232,345	1,476,660	0.75%
		1,476,660	0.75%
Communications - 0.98% (31st December, 2023: 1.14%)			
CAR Group Ltd	81,620	1,920,429	0.98%
		1,920,429	0.98%
TOTAL AUSTRALIA		3,397,089	1.73%
BELGIUM - 0.42% (31st December, 2023: 0.64%)			
Consumer Cyclical - 0.42% (31st December, 2023: 0.64%)			
D'ieteren Group	3,861	816,676	0.42%
		816,676	0.42%
TOTAL BELGIUM		816,676	0.42%
BRAZIL - 0.48% (31st December, 2023: 1.67%)			
Financial - 0.48% (31st December, 2023: 0.51%)			
Direcional Engenharia SA	197,900	944,222	0.48%
		944,222	0.48%
TOTAL BRAZIL		944,222	0.48%
CANADA - 6.76% (31st December, 2023: 8.41%)			
Basic Materials - 1.69% (31st December, 2023: 1.12%)			
Capstone Copper Corp	457,050	3,311,110	1.69%
		3,311,110	1.69%
Consumer Non-Cyclical - 0.87% (31st December, 2023: 0.99%)			
Element Fleet Management Corp	93,742	1,703,778	0.87%
		1,703,778	0.87%
Financial - 1.51% (31st December, 2023: 1.57%)			
FirstService Corp	8,495	1,291,426	0.66%
goeasy Ltd	11,725	1,683,522	0.85%
		2,974,948	1.51%
Industrial - 2.31% (31st December, 2023: 2.72%)			
AtkinsRealis Group Inc	33,008	1,419,103	0.72%
Celestica Inc	28,118	1,626,064	0.83%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 6.76% (31st December, 2023: 8.41%) (continued)			
Industrial - 2.31% (31st December, 2023: 2.72%) (continued)			
Stantec Inc	17,716	1,502,627	0.76%
		4,547,794	2.31%
Technology - 0.38% (31st December, 2023: 0.98%)			
Docebo Inc	19,203	741,208	0.38%
		741,208	0.38%
TOTAL CANADA		13,278,838	6.76%
CHINA - 0.38% (31st December, 2023: 0.23%)			
Communications - 0.38% (31st December, 2023: 0.23%)			
Tongcheng Travel Holdings Ltd	376,400	748,650	0.38%
		748,650	0.38%
TOTAL CHINA		748,650	0.38%
FRANCE - 2.51% (31st December, 2023: 1.91%)			
Consumer Cyclical - 0.40% (31st December, 2023: 0.00%)			
VusionGroup	5,767	799,030	0.40%
		799,030	0.40%
Energy - 0.31% (31st December, 2023: 1.11%)			
Gaztransport Et Technigaz SA	4,602	607,582	0.31%
		607,582	0.31%
Industrial - 1.80% (31st December, 2023: 0.80%)			
SPIE SA	66,108	2,393,467	1.22%
Technip Energies NV	50,786	1,139,968	0.58%
		3,533,435	1.80%
TOTAL FRANCE		4,940,047	2.51%
GERMANY - 1.64% (31st December, 2023: 3.48%)			
Consumer Cyclical - 0.52% (31st December, 2023: 1.99%)			
CTS Eventim AG & Co KGaA	12,258	1,023,613	0.52%
		1,023,613	0.52%
Industrial - 1.12% (31st December, 2023: 0.80%)			
KION Group AG	25,270	1,061,448	0.54%
RENK Group AG	41,902	1,145,655	0.58%
		2,207,103	1.12%
TOTAL GERMANY		3,230,716	1.64%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
GREECE - 0.65% (31st December, 2023: 0.48%)			
Consumer Cyclical - 0.65% (31st December, 2023: 0.48%)			
JUMBO SA	44,276	1,269,540	0.65%
		1,269,540	0.65%
TOTAL GREECE		1,269,540	0.65%
INDIA - 4.12% (31st December, 2023: 2.37%)			
Consumer Cyclical - 1.41% (31st December, 2023: 0.60%)			
Kalyan Jewellers India Ltd	252,426	1,523,109	0.77%
Lemon Tree Hotels Ltd 144A	717,083	1,248,181	0.64%
		2,771,290	1.41%
Consumer Non-Cyclical - 1.12% (31st December, 2023: 0.48%)			
Global Health Ltd/India	32,236	506,277	0.26%
Max Healthcare Institute Ltd	149,441	1,691,918	0.86%
		2,198,195	1.12%
Financial - 0.50% (31st December, 2023: 0.50%)			
Max Financial Services Ltd	84,559	988,763	0.50%
		988,763	0.50%
Industrial - 1.09% (31st December, 2023: 0.79%)			
Amber Enterprises India Ltd	4,341	235,511	0.12%
KEI Industries Ltd	35,761	1,899,525	0.97%
		2,135,036	1.09%
TOTAL INDIA		8,093,284	4.12%
IRELAND - 2.98% (31st December, 2023: 2.00%)			
Funds - 2.98% (31st December, 2023: 2.00%)			
Ishares III Plc - Ishares Msci World Small Capital UCITS ETF	408,322	2,894,659	1.47%
SPDR Russell 2000 US Small Capital UCITS ETF	50,533	2,966,792	1.51%
		5,861,451	2.98%
TOTAL IRELAND		5,861,451	2.98%
ISRAEL - 2.82% (31st December, 2023: 2.82%)			
Technology - 2.82% (31st December, 2023: 2.25%)			
CyberArk Software Ltd	7,017	1,908,133	0.97%
JFrog Ltd	35,391	1,292,479	0.66%
Nova Ltd	9,724	2,333,760	1.19%
		5,534,372	2.82%
TOTAL ISRAEL		5,534,372	2.82%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
ITALY - 1.39% (31st December, 2023: 1.41%)			
Financial - 1.39% (31st December, 2023: 0.88%)			
BPER Banca SPA	543,371	2,740,496	1.39%
		2,740,496	1.39%
TOTAL ITALY		2,740,496	1.39%
JAPAN - 7.19% (31st December, 2023: 7.00%)			
Communications - 0.78% (31st December, 2023: 0.00%)			
CyberAgent Inc	244,200	1,534,875	0.78%
		1,534,875	0.78%
Consumer Cyclical - 2.99% (31st December, 2023: 3.68%)			
Asics Corp	212,000	3,251,529	1.65%
Nippon Gas Co Ltd	81,400	1,228,823	0.63%
Ryohin Keikaku Co Ltd	83,700	1,397,678	0.71%
		5,878,030	2.99%
Consumer Non-Cyclical - 1.28% (31st December, 2023: 1.22%)			
Santen Pharmaceutical Co Ltd	164,000	1,683,730	0.86%
Yamazaki Baking Co Ltd	40,600	836,666	0.42%
		2,520,396	1.28%
Financial - 1.78% (31st December, 2023: 1.65%)			
Mebuki Financial Group Inc	622,700	2,440,790	1.24%
Money Forward Inc	31,500	1,062,296	0.54%
		3,503,086	1.78%
Industrial - 0.36% (31st December, 2023: 0.45%)			
Amada Co Ltd	62,800	698,029	0.36%
		698,029	0.36%
TOTAL JAPAN		14,134,416	7.19%
MEXICO - 0.17% (31st December, 2023: 0.84%)			
Financial - 0.17% (31st December, 2023: 0.84%)			
Corp. Inmobiliaria Vesta SAB de CV	109,302	331,751	0.17%
		331,751	0.17%
TOTAL MEXICO		331,751	0.17%
NETHERLANDS - 3.47% (31st December, 2023: 0.71%)			
Consumer Cyclical - 0.93% (31st December, 2023: 0.71%)			
Redcare Pharmacy NV 144A	14,903	1,822,481	0.93%
		1,822,481	0.93%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
NETHERLANDS - 3.47% (31st December, 2023: 0.71%) (continued)			
Energy - 0.93% (31st December, 2023: 0.00%)			
Fugro NV	75,055	1,824,446	0.93%
		1,824,446	0.93%
Industrial - 1.61% (31st December, 2023: 0.00%)			
Aalberts NV	29,338	1,195,283	0.61%
Arcadis NV	30,953	1,977,062	1.00%
		3,172,345	1.61%
TOTAL NETHERLANDS		6,819,272	3.47%
SOUTH KOREA - 0.46% (31st December, 2023: 0.48%)			
Financial - 0.46% (31st December, 2023: 0.00%)			
KIWOOM Securities Co Ltd	9,898	905,132	0.46%
		905,132	0.46%
TOTAL SOUTH KOREA		905,132	0.46%
SPAIN - 0.75% (31st December, 2023: 1.11%)			
Industrial - 0.75% (31st December, 2023: 0.97%)			
Sacyr SA	414,719	1,464,236	0.75%
		1,464,236	0.75%
TOTAL SPAIN		1,464,236	0.75%
SWEDEN - 1.04% (31st December, 2023: 2.07%)			
Consumer Cyclical - 0.50% (31st December, 2023: 0.58%)			
Thule Group AB 144A	37,518	980,271	0.50%
		980,271	0.50%
Industrial - 0.54% (31st December, 2023: 0.79%)			
Trelleborg AB Class B	27,323	1,057,205	0.54%
		1,057,205	0.54%
TOTAL SWEDEN		2,037,476	1.04%
TAIWAN - 2.47% (31st December, 2023: 2.74%)			
Industrial - 1.42% (31st December, 2023: 1.67%)			
Airtac International Group	49,000	1,489,637	0.76%
Gold Circuit Electronics Ltd	202,000	1,299,430	0.66%
		2,789,067	1.42%
Technology - 1.05% (31st December, 2023: 0.47%)			
Phison Electronics Corp	22,000	419,938	0.21%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
TAIWAN - 2.47% (31st December, 2023: 2.74%) (continued)			
Technology - 1.05% (31st December, 2023: 0.47%) (continued)			
Wiyynn Corp	20,000	1,639,766	0.84%
		2,059,704	1.05%
TOTAL TAIWAN		4,848,771	2.47%
UNITED KINGDOM - 4.79% (31st December, 2023: 2.75%)			
Consumer Cyclical - 0.84% (31st December, 2023: 0.74%)			
Howden Joinery Group Plc	148,387	1,649,624	0.84%
		1,649,624	0.84%
Consumer Non-Cyclical - 0.50% (31st December, 2023: 0.00%)			
ConvaTec Group Plc 144A	326,874	971,235	0.50%
		971,235	0.50%
Energy - 1.06% (31st December, 2023: 0.00%)			
Subsea 7 SA	110,285	2,086,238	1.06%
		2,086,238	1.06%
Financial - 1.48% (31st December, 2023: 1.42%)			
Intermediate Capital Group Plc	105,016	2,910,708	1.48%
		2,910,708	1.48%
Industrial - 0.49% (31st December, 2023: 0.59%)			
Rotork Plc	227,231	967,395	0.49%
		967,395	0.49%
Technology - 0.42% (31st December, 2023: 0.00%)			
VTEX Class A	114,389	823,601	0.42%
		823,601	0.42%
TOTAL UNITED KINGDOM		9,408,801	4.79%
UNITED STATES - 49.74% (31st December, 2023: 48.39%)			
Basic Materials - 3.47% (31st December, 2023: 1.47%)			
ATI Inc	43,247	2,474,161	1.26%
Carpenter Technology Corp	20,168	2,173,505	1.11%
Element Solutions Inc	49,111	1,330,908	0.68%
Uranium Energy Corp	135,859	832,816	0.42%
		6,811,390	3.47%
Communications - 2.46% (31st December, 2023: 1.97%)			
Credo Technology Group Holding Ltd	65,064	2,104,820	1.07%
Q2 Holdings Inc	30,135	1,819,551	0.92%
Wayfair Inc Class A	17,926	916,736	0.47%
		4,841,107	2.46%
Consumer Cyclical - 5.65% (31st December, 2023: 7.10%)			
Arhaus Inc Class A	87,698	1,485,604	0.76%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 49.74% (31st December, 2023: 48.39%) (continued)			
Consumer Cyclical - 5.65% (31st December, 2023: 7.10%) (continued)			
Freshpet Inc	13,258	1,696,759	0.86%
Levi Strauss & Co Class A	51,201	993,811	0.51%
Ollie's Bargain Outlet Holdings Inc	18,433	1,795,190	0.91%
Samsonite International SA 144A	546,300	1,624,817	0.83%
Skyline Champion Corp	14,178	964,104	0.49%
Toll Brothers Inc	12,725	1,475,082	0.75%
Wingstop Inc	2,476	1,055,791	0.54%
		11,091,158	5.65%
Consumer Non-Cyclical - 11.84% (31st December, 2023: 11.47%)			
ADMA Biologics Inc	266,703	2,984,407	1.52%
Alphatec Holdings Inc	69,849	723,636	0.37%
BellRing Brands Inc	23,172	1,342,817	0.68%
Bridgebio Pharma Inc	16,608	422,341	0.21%
elf Beauty Inc	7,299	1,527,352	0.78%
FTI Consulting Inc	6,080	1,337,418	0.68%
GXO Logistics Inc	29,993	1,518,845	0.77%
Huron Consulting Group Inc	14,401	1,409,714	0.72%
Inter Parfums Inc	8,546	1,002,788	0.51%
Korn Ferry	18,624	1,245,946	0.63%
Natera Inc	22,404	2,443,604	1.24%
NeoGenomics Inc	56,540	762,159	0.39%
Progyny Inc	41,110	1,157,246	0.59%
R1 RCM Inc	53,359	667,521	0.34%
RadNet Inc	38,281	2,290,352	1.17%
Shift4 Payments Inc Class A	24,840	1,824,250	0.93%
Twist Bioscience Corp	12,844	611,246	0.31%
		23,271,642	11.84%
Energy - 2.45% (31st December, 2023: 2.46%)			
Expro Group Holdings NV	70,502	1,653,272	0.84%
Kosmos Energy Ltd	299,565	1,676,066	0.85%
Transocean Ltd	279,477	1,489,613	0.76%
		4,818,951	2.45%
Financial - 7.39% (31st December, 2023: 7.41%)			
Bancorp Inc/The	28,893	1,080,887	0.55%
Bowhead Specialty Holdings Inc	41,369	1,071,457	0.54%
Cohen & Steers Inc	6,742	483,334	0.25%
Commerce Bancshares Inc/MO	17,550	969,286	0.49%
Evercore Inc Class A	11,853	2,400,351	1.22%
FTAI Aviation Ltd	19,390	2,016,560	1.03%
Hamilton Lane Inc Class A	11,897	1,467,257	0.75%
Kinsale Capital Group Inc	507	195,023	0.10%
Newmark Group Inc Class A	136,448	1,389,041	0.71%
RLI Corp	8,374	1,174,621	0.60%
Triumph Financial Inc	12,402	982,734	0.50%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 49.74% (31st December, 2023: 48.39%) (continued)			
Financial - 7.39% (31st December, 2023: 7.41%) (continued)			
Wintrust Financial Corp	13,225	1,286,396	0.65%
		14,516,947	7.39%
Industrial - 8.76% (31st December, 2023: 7.39%)			
AAR Corp	26,641	1,938,665	0.99%
AZEK Co Inc/The Class A	32,724	1,386,189	0.71%
Clean Harbors Inc	8,801	2,021,326	1.03%
Cognex Corp	25,368	1,189,759	0.61%
Construction Partners Inc Class A	16,135	906,787	0.46%
Graphic Packaging Holding Co	53,970	1,417,792	0.72%
Hayward Holdings Inc	70,140	874,646	0.45%
Knight-Swift Transportation Holdings Inc Class A	23,009	1,140,326	0.58%
Louisiana-Pacific Corp	11,397	948,116	0.48%
Mirion Technologies Inc Class A	88,401	942,355	0.48%
Modine Manufacturing Co	23,949	2,422,681	1.23%
Summit Materials Inc Class A	54,953	2,013,478	1.02%
		17,202,120	8.76%
Technology - 7.72% (31st December, 2023: 9.12%)			
Agilysys Inc	9,935	1,021,815	0.52%
Donnelley Financial Solutions Inc	25,386	1,485,589	0.76%
Duolingo Inc Class A	5,630	1,186,551	0.60%
FormFactor Inc	23,949	1,477,653	0.75%
Guidewire Software Inc	15,665	2,175,712	1.11%
MACOM Technology Solutions Holdings Inc	16,995	1,902,505	0.97%
Onto Innovation Inc	13,178	2,970,387	1.51%
Rambus Inc	16,758	969,450	0.49%
Tenable Holdings Inc	23,592	1,012,805	0.52%
Waystar Holding Corp	44,754	962,211	0.49%
		15,164,678	7.72%
TOTAL UNITED STATES		97,717,993	49.74%
URUGUAY - 0.25% (31st December, 2023: 0.00%)			
Technology - 0.25% (31st December, 2023: 0.00%)			
Globant SA	2,743	493,713	0.25%
		493,713	0.25%
TOTAL URUGUAY		493,713	0.25%
TOTAL EQUITIES		189,016,942	96.21%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
COLLECTIVE INVESTMENT SCHEMES - 3.65% (31st December, 2023: 5.16%)			
CANADA - 0.86% (31st December, 2023: 1.16%)			
Financial - 0.86% (31st December, 2023: 1.16%)			
Boardwalk Real Estate Investment Trust	32,995	1,688,284	0.86%
		1,688,284	0.86%
TOTAL CANADA		1,688,284	0.86%
JAPAN - 0.87% (31st December, 2023: 0.77%)			
Financial - 0.87% (31st December, 2023: 0.77%)			
Invincible Investment Corp Class REIT	4,211	1,713,450	0.87%
		1,713,450	0.87%
TOTAL JAPAN		1,713,450	0.87%
UNITED KINGDOM - 0.88% (31st December, 2023: 1.03%)			
Financial - 0.88% (31st December, 2023: 1.03%)			
Tritax Big Box REIT Plc	883,208	1,721,613	0.88%
		1,721,613	0.88%
TOTAL UNITED KINGDOM		1,721,613	0.88%
UNITED STATES - 1.04% (31st December, 2023: 2.20%)			
Financial - 1.04% (31st December, 2023: 2.20%)			
Ryman Hospitality Properties Inc	17,952	1,756,603	0.89%
Terreno Realty Corp	5,057	296,644	0.15%
		2,053,247	1.04%
TOTAL UNITED STATES		2,053,247	1.04%
TOTAL COLLECTIVE INVESTMENT SCHEMES		7,176,594	3.65%

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.01%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
GBP	4,097,265	USD	(5,197,971)	Brown Brothers Harriman & Co.	30/07/2024	(21,022)	(0.01%)
USD	88,362	AUD	(132,749)	Brown Brothers Harriman & Co.	30/07/2024	(236)	0.00%
EUR	14,002	USD	(15,030)	Brown Brothers Harriman & Co.	30/07/2024	(29)	0.00%
SEK	16,835	USD	(1,606)	Brown Brothers Harriman & Co.	30/07/2024	(19)	0.00%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.01%) (31st December, 2023: 0.01%)
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) USD	% of Sub-Fund
USD	12,017	JPY	(1,921,560)	Brown Brothers Harriman & Co.	30/07/2024	(13)	0.00%
USD	1,520	NOK	(16,216)	Brown Brothers Harriman & Co.	30/07/2024	(3)	0.00%
HKD	60,080	USD	(7,701)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
MXN	43,073	USD	(2,343)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
HKD	14,531	USD	(1,863)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
MXN	8,849	USD	(481)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	8,485	CAD	(11,597)	Brown Brothers Harriman & Co.	30/07/2024	15	0.00%
USD	74,234	HKD	(579,088)	Brown Brothers Harriman & Co.	30/07/2024	16	0.00%
USD	45,254	GBP	(35,684)	Brown Brothers Harriman & Co.	30/07/2024	166	0.00%
USD	16,762	MXN	(303,975)	Brown Brothers Harriman & Co.	30/07/2024	235	0.00%
USD	54,386	NOK	(574,838)	Brown Brothers Harriman & Co.	30/07/2024	407	0.00%
USD	344,447	CAD	(470,706)	Brown Brothers Harriman & Co.	30/07/2024	638	0.00%
USD	56,729	SEK	(593,407)	Brown Brothers Harriman & Co.	30/07/2024	757	0.00%
USD	226,773	GBP	(178,753)	Brown Brothers Harriman & Co.	30/07/2024	917	0.00%
USD	661,443	EUR	(616,363)	Brown Brothers Harriman & Co.	30/07/2024	1,100	0.00%
USD	413,468	JPY	(65,612,341)	Brown Brothers Harriman & Co.	30/07/2024	2,697	0.00%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						6,948	0.00%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(21,324)	(0.01%)
Financials Assets designated at Fair Value through Profit or Loss						196,200,484	99.86%
Financials Liabilities designated at Fair Value through Profit or Loss						(21,324)	(0.01%)
Other assets and liabilities						291,894	0.15%
Net assets attributable to holders of redeemable participating shares						196,471,054	100.00%

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	95.39
Transferable securities and money market instruments traded on another regulated market	3.23
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.01)
	<u>98.61</u>

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 97.02% (31st December, 2023: 94.03%)			
BELGIUM - 0.26% (31st December, 2023: 0.00%)			
Consumer Non-Cyclical - 0.26% (31st December, 2023: 0.00%)			
UCB SA	1,240	183,280	0.26%
		183,280	0.26%
TOTAL BELGIUM		183,280	0.26%
BRAZIL - 0.22% (31st December, 2023: 1.02%)			
Financial - 0.22% (31st December, 2023: 1.02%)			
B3 SA - Brasil Bolsa Balcao	83,600	152,237	0.22%
		152,237	0.22%
TOTAL BRAZIL		152,237	0.22%
CANADA - 2.36% (31st December, 2023: 2.23%)			
Communications - 0.41% (31st December, 2023: 0.00%)			
Shopify Inc Class A	4,280	285,305	0.41%
		285,305	0.41%
Industrial - 1.95% (31st December, 2023: 2.23%)			
Canadian Pacific Kansas City Ltd	9,200	732,044	1.05%
GFL Environmental Inc	16,090	624,936	0.90%
		1,356,980	1.95%
TOTAL CANADA		1,642,285	2.36%
DENMARK - 3.11% (31st December, 2023: 2.63%)			
Consumer Non-Cyclical - 2.96% (31st December, 2023: 2.46%)			
Novo Nordisk A/S Class B	14,250	2,065,591	2.96%
		2,065,591	2.96%
Industrial - 0.15% (31st December, 2023: 0.17%)			
DSV A/S	670	102,848	0.15%
		102,848	0.15%
TOTAL DENMARK		2,168,439	3.11%
FRANCE - 1.85% (31st December, 2023: 2.12%)			
Basic Materials - 0.43% (31st December, 2023: 0.50%)			
Air Liquide SA	1,716	295,918	0.43%
		295,918	0.43%
Financial - 0.62% (31st December, 2023: 0.85%)			
AXA SA	13,270	432,600	0.62%
		432,600	0.62%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
FRANCE - 1.85% (31st December, 2023: 2.12%) (continued)			
Industrial - 0.80% (31st December, 2023: 0.77%)			
Schneider Electric SE	2,340	560,298	0.80%
		560,298	0.80%
TOTAL FRANCE		1,288,816	1.85%
HONG KONG - 0.98% (31st December, 2023: 2.34%)			
Financial - 0.47% (31st December, 2023: 1.74%)			
Hong Kong Exchanges & Clearing Ltd	10,131	323,971	0.47%
		323,971	0.47%
Industrial - 0.51% (31st December, 2023: 0.60%)			
Techtronic Industries Co Ltd	31,500	358,280	0.51%
		358,280	0.51%
TOTAL HONG KONG		682,251	0.98%
INDIA - 0.83% (31st December, 2023: 1.47%)			
Financial - 0.83% (31st December, 2023: 1.47%)			
HDFC Bank Ltd - Sponsored ADR	9,046	579,849	0.83%
		579,849	0.83%
TOTAL INDIA		579,849	0.83%
INDONESIA - 1.22% (31st December, 2023: 1.61%)			
Financial - 1.22% (31st December, 2023: 1.61%)			
Bank Central Asia Tbk PT	725,800	439,514	0.63%
Bank Rakyat Indonesia Persero Tbk PT	1,461,828	410,656	0.59%
		850,170	1.22%
TOTAL INDONESIA		850,170	1.22%
IRELAND - 1.11% (31st December, 2023: 3.44%)			
Consumer Non-Cyclical - 1.11% (31st December, 2023: 1.49%)			
ICON Plc - Sponsored ADR	2,440	772,589	1.11%
		772,589	1.11%
TOTAL IRELAND		772,589	1.11%
ISRAEL - 0.25% (31st December, 2023: 0.00%)			
Technology - 0.25% (31st December, 2023: 0.00%)			
Global-e Online Ltd	4,799	173,100	0.25%
		173,100	0.25%
TOTAL ISRAEL		173,100	0.25%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
JAPAN - 3.50% (31st December, 2023: 2.41%)			
Consumer Cyclical - 0.63% (31st December, 2023: 0.73%)			
Pan Pacific International Holdings Corp	18,700	438,625	0.63%
		438,625	0.63%
Financial - 0.75% (31st December, 2023: 0.42%)			
Sumitomo Mitsui Financial Group Inc	7,800	523,449	0.75%
		523,449	0.75%
Industrial - 2.05% (31st December, 2023: 1.26%)			
Keyence Corp	1,400	617,063	0.89%
Mitsubishi Heavy Industries Ltd	75,000	810,740	1.16%
		1,427,803	2.05%
Technology - 0.07% (31st December, 2023: 0.00%)			
Nexon Co Ltd	2,600	48,213	0.07%
		48,213	0.07%
TOTAL JAPAN		2,438,090	3.50%
MEXICO - 0.26% (31st December, 2023: 0.73%)			
Financial - 0.26% (31st December, 2023: 0.73%)			
Grupo Financiero Banorte SAB de CV Class O	23,360	183,862	0.26%
		183,862	0.26%
TOTAL MEXICO		183,862	0.26%
NETHERLANDS - 2.70% (31st December, 2023: 3.36%)			
Technology - 2.70% (31st December, 2023: 2.25%)			
ASML Holding NV	1,140	1,187,852	1.70%
NXP Semiconductors NV	2,570	696,881	1.00%
		1,884,733	2.70%
TOTAL NETHERLANDS		1,884,733	2.70%
SPAIN - 1.14% (31st December, 2023: 1.57%)			
Industrial - 1.14% (31st December, 2023: 1.57%)			
Cellnex Telecom SA 144A	24,364	797,391	1.14%
		797,391	1.14%
TOTAL SPAIN		797,391	1.14%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SWEDEN - 0.53% (31st December, 2023: 0.83%)			
Industrial - 0.53% (31st December, 2023: 0.83%)			
Hexagon AB Class B	32,680	368,140	0.53%
		368,140	0.53%
TOTAL SWEDEN		368,140	0.53%
SWITZERLAND - 1.36% (31st December, 2023: 2.20%)			
Basic Materials - 0.50% (31st December, 2023: 0.51%)			
DSM-Firmenich AG	3,086	347,340	0.50%
		347,340	0.50%
Consumer Cyclical - 0.37% (31st December, 2023: 0.72%)			
On Holding AG Class A	6,630	258,172	0.37%
		258,172	0.37%
Consumer Non-Cyclical - 0.49% (31st December, 2023: 0.97%)			
Alcon Inc	3,815	339,998	0.49%
		339,998	0.49%
TOTAL SWITZERLAND		945,510	1.36%
TAIWAN - 2.44% (31st December, 2023: 1.23%)			
Technology - 2.44% (31st December, 2023: 1.23%)			
Taiwan Semiconductor Manufacturing Co Ltd - Sponsored ADR	9,680	1,697,291	2.44%
		1,697,291	2.44%
TOTAL TAIWAN		1,697,291	2.44%
UNITED KINGDOM - 4.45% (31st December, 2023: 4.88%)			
Consumer Cyclical - 0.33% (31st December, 2023: 0.86%)			
Ferguson Plc	1,180	228,967	0.33%
		228,967	0.33%
Consumer Non-Cyclical - 1.60% (31st December, 2023: 2.11%)			
AstraZeneca Plc	7,090	1,111,897	1.60%
		1,111,897	1.60%
Energy - 0.47% (31st December, 2023: 0.42%)			
TechnipFMC Plc	12,670	331,447	0.47%
		331,447	0.47%
Financial - 1.60% (31st December, 2023: 1.49%)			
Barclays Plc	133,480	353,607	0.51%
London Stock Exchange Group Plc	6,398	763,320	1.09%
		1,116,927	1.60%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 4.45% (31st December, 2023: 4.88%) (continued)			
Utilities - 0.45% (31st December, 2023: 0.00%)			
National Grid Plc	27,900	312,210	0.45%
		312,210	0.45%
TOTAL UNITED KINGDOM		3,101,448	4.45%
UNITED STATES - 67.59% (31st December, 2023: 59.01%)			
Basic Materials - 0.34% (31st December, 2023: 1.54%)			
Sherwin-Williams Co/The	790	234,820	0.34%
		234,820	0.34%
Communications - 11.40% (31st December, 2023: 8.08%)			
Alphabet Inc Class A	13,140	2,418,548	3.47%
Amazon.com Inc	14,510	2,868,917	4.12%
Meta Platforms Inc Class A	3,080	1,593,500	2.29%
Pinterest Inc Class A	7,710	342,016	0.49%
Uber Technologies Inc	9,940	720,153	1.03%
		7,943,134	11.40%
Consumer Cyclical - 2.81% (31st December, 2023: 4.13%)			
Deckers Outdoor Corp	564	561,225	0.80%
Floor & Decor Holdings Inc Class A	1,200	119,640	0.17%
Lowe's Cos Inc	3,860	847,077	1.22%
TKO Group Holdings Inc Class A	1,411	152,374	0.22%
Wingstop Inc	650	277,166	0.40%
		1,957,482	2.81%
Consumer Non-Cyclical - 13.26% (31st December, 2023: 12.28%)			
AbbVie Inc	3,250	549,998	0.79%
Booz Allen Hamilton Holding Corp Class A	5,880	923,219	1.33%
Boston Scientific Corp	9,990	768,031	1.10%
Cintas Corp	990	707,038	1.01%
Danaher Corp	3,744	942,889	1.35%
Equifax Inc	1,400	340,004	0.49%
GXO Logistics Inc	8,251	417,831	0.60%
Intuitive Surgical Inc	1,050	466,694	0.67%
McKesson Corp	550	323,224	0.46%
Merck & Co Inc	7,300	949,365	1.36%
Monster Beverage Corp	7,456	373,247	0.54%
Quanta Services Inc	1,740	458,751	0.66%
Repligen Corp	1,330	168,285	0.24%
S&P Global Inc	2,180	968,683	1.39%
STERIS Plc	1,210	262,739	0.38%
Stryker Corp	1,830	620,333	0.89%
		9,240,331	13.26%
Energy - 3.89% (31st December, 2023: 4.06%)			
Cheniere Energy Inc	2,680	463,559	0.67%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 67.59% (31st December, 2023: 59.01%) (continued)			
Energy - 3.89% (31st December, 2023: 4.06%) (continued)			
Diamondback Energy Inc	1,640	329,066	0.47%
Exxon Mobil Corp	6,468	747,054	1.07%
Halliburton Co	10,130	342,799	0.49%
Williams Cos Inc/The	19,630	829,564	1.19%
		2,712,042	3.89%
Financial - 9.35% (31st December, 2023: 8.72%)			
American Express Co	3,240	750,384	1.08%
Ares Management Corp Class A	5,150	700,915	1.00%
Arthur J Gallagher & Co	1,880	487,710	0.70%
CoStar Group Inc	4,790	353,933	0.51%
Mastercard Inc Class A	2,756	1,230,582	1.76%
Nasdaq Inc	4,310	258,384	0.37%
Progressive Corp/The	3,710	778,655	1.12%
Visa Inc Class A	3,586	960,761	1.38%
Wells Fargo & Co	17,010	994,234	1.43%
		6,515,558	9.35%
Industrial - 7.35% (31st December, 2023: 5.48%)			
Amphenol Corp Class A	2,420	165,068	0.24%
AptarGroup Inc	2,910	418,691	0.60%
Builders FirstSource Inc	1,070	148,933	0.21%
CRH Plc	7,540	567,326	0.81%
HEICO Corp	2,860	651,365	0.93%
Howmet Aerospace Inc	9,220	735,203	1.06%
TransDigm Group Inc	850	1,101,354	1.58%
Trex Co Inc	2,770	207,473	0.30%
Vertiv Holdings Co Class A	4,780	422,695	0.61%
Xylem Inc/NY	5,100	700,485	1.01%
		5,118,593	7.35%
Technology - 17.92% (31st December, 2023: 13.75%)			
Broadcom Inc	150	242,712	0.35%
Entegris Inc	4,890	669,490	0.96%
Fiserv Inc	2,240	332,573	0.48%
Micron Technology Inc	1,710	229,499	0.33%
Microsoft Corp	8,955	4,064,227	5.83%
NVIDIA Corp	32,910	4,160,811	5.97%
Oracle Corp	3,390	479,516	0.69%
Roper Technologies Inc	1,970	1,115,493	1.60%
ServiceNow Inc	1,024	795,525	1.14%
Workday Inc Class A	1,780	396,014	0.57%
		12,485,860	17.92%

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 67.59% (31st December, 2023: 59.01%) (continued)			
Utilities - 1.27% (31st December, 2023: 0.97%)			
American Water Works Co Inc	6,872	883,739	1.27%
		883,739	1.27%
TOTAL UNITED STATES		47,091,559	67.59%
URUGUAY - 0.86% (31st December, 2023: 0.40%)			
Communications - 0.86% (31st December, 2023: 0.40%)			
MercadoLibre Inc	360	598,700	0.86%
		598,700	0.86%
TOTAL URUGUAY		598,700	0.86%
TOTAL EQUITIES		67,599,740	97.02%
COLLECTIVE INVESTMENT SCHEMES - 1.72% (31st December, 2023: 4.57%)			
UNITED STATES - 1.72% (31st December, 2023: 4.57%)			
Financial - 1.72% (31st December, 2023: 4.57%)			
Prologis Inc	6,640	734,583	1.06%
SBA Communications Corp Class A	2,350	460,953	0.66%
		1,195,536	1.72%
TOTAL UNITED STATES		1,195,536	1.72%
TOTAL COLLECTIVE INVESTMENT SCHEMES		1,195,536	1.72%
Financials Assets designated at Fair Value through Profit or Loss		68,795,276	98.74%
Other assets and liabilities		880,670	1.26%
Net assets attributable to holders of redeemable participating shares		69,675,946	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	95.24
Transferable securities and money market instruments traded on another regulated market	0.21
Financial derivative instruments dealt in on a regulated market	-
OTC financial derivative instruments	-
	95.45

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 93.11% (31st December, 2023: 93.47%)			
CANADA - 2.64% (31st December, 2023: 2.63%)			
Industrial - 2.64% (31st December, 2023: 2.63%)			
Canadian Pacific Kansas City Ltd	37,870	3,013,316	2.64%
		3,013,316	2.64%
TOTAL CANADA		3,013,316	2.64%
DENMARK - 3.48% (31st December, 2023: 2.66%)			
Consumer Non-Cyclical - 3.48% (31st December, 2023: 2.66%)			
Novo Nordisk Class B	27,450	3,978,980	3.48%
		3,978,980	3.48%
TOTAL DENMARK		3,978,980	3.48%
FRANCE - 2.37% (31st December, 2023: 2.85%)			
Financial - 2.37% (31st December, 2023: 2.85%)			
AXA SA	83,050	2,707,418	2.37%
		2,707,418	2.37%
TOTAL FRANCE		2,707,418	2.37%
INDIA - 2.54% (31st December, 2023: 2.68%)			
Financial - 2.54% (31st December, 2023: 2.68%)			
HDFC Bank Ltd - Sponsored ADR	45,310	2,904,371	2.54%
		2,904,371	2.54%
TOTAL INDIA		2,904,371	2.54%
INDONESIA - 2.48% (31st December, 2023: 0.00%)			
Financial - 2.48% (31st December, 2023: 0.00%)			
Bank Central Asia Tbk PT	4,672,200	2,829,285	2.48%
		2,829,285	2.48%
TOTAL INDONESIA		2,829,285	2.48%
IRELAND - 2.59% (31st December, 2023: 4.57%)			
Consumer Non-Cyclical - 2.59% (31st December, 2023: 2.54%)			
ICON Plc - Sponsored ADR	9,355	2,962,120	2.59%
		2,962,120	2.59%
TOTAL IRELAND		2,962,120	2.59%

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
JAPAN - 2.62% (31st December, 2023: 0.00%)			
Industrial - 2.62% (31st December, 2023: 0.00%)			
Keyence Corp	6,800	2,997,164	2.62%
		2,997,164	2.62%
TOTAL JAPAN		2,997,164	2.62%
NETHERLANDS - 6.24% (31st December, 2023: 4.42%)			
Technology - 6.24% (31st December, 2023: 4.42%)			
ASML Holding NV	3,740	3,896,989	3.41%
NXP Semiconductors NV	11,940	3,237,650	2.83%
		7,134,639	6.24%
TOTAL NETHERLANDS		7,134,639	6.24%
SPAIN - 2.21% (31st December, 2023: 2.67%)			
Industrial - 2.21% (31st December, 2023: 2.67%)			
Cellnex Telecom SA 144A	77,140	2,524,656	2.21%
		2,524,656	2.21%
TOTAL SPAIN		2,524,656	2.21%
UNITED KINGDOM - 8.39% (31st December, 2023: 7.93%)			
Consumer Cyclical - 2.58% (31st December, 2023: 2.63%)			
Ferguson Plc	15,210	2,951,348	2.58%
		2,951,348	2.58%
Consumer Non-Cyclical - 3.09% (31st December, 2023: 2.52%)			
AstraZeneca Plc	22,480	3,525,450	3.09%
		3,525,450	3.09%
Financial - 2.72% (31st December, 2023: 2.78%)			
London Stock Exchange Group Plc	26,020	3,104,344	2.72%
		3,104,344	2.72%
TOTAL UNITED KINGDOM		9,581,142	8.39%
UNITED STATES - 57.55% (31st December, 2023: 55.69%)			
Communications - 9.66% (31st December, 2023: 8.81%)			
Amazon.com Inc	30,700	6,070,004	5.31%
Meta Platforms Inc Class A	9,610	4,971,926	4.35%
		11,041,930	9.66%
Consumer Non-Cyclical - 8.01% (31st December, 2023: 15.40%)			
Booz Allen Hamilton Holding Corp Class A	19,680	3,089,957	2.70%
Danaher Corp	12,180	3,067,411	2.68%

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 57.55% (31st December, 2023: 55.69%) (continued)			
Consumer Non-Cyclical - 8.01% (31st December, 2023: 15.40%) (continued)			
S&P Global Inc	6,754	3,001,140	2.63%
		9,158,508	8.01%
Energy - 2.74% (31st December, 2023: 4.77%)			
Williams Cos Inc/The	74,010	3,127,663	2.74%
		3,127,663	2.74%
Financial - 10.93% (31st December, 2023: 7.55%)			
Ares Management Corp Class A	21,100	2,871,710	2.51%
Arthur J Gallagher & Co	11,760	3,050,779	2.67%
Mastercard Inc Class A	7,630	3,406,871	2.98%
Progressive Corp/The	15,044	3,157,435	2.77%
		12,486,795	10.93%
Industrial - 7.96% (31st December, 2023: 5.48%)			
Howmet Aerospace Inc	36,323	2,896,396	2.53%
TransDigm Group Inc	2,448	3,171,898	2.78%
Xylem Inc/NY	22,090	3,034,061	2.65%
		9,102,355	7.96%
Technology - 18.25% (31st December, 2023: 13.68%)			
Entegris Inc	22,120	3,028,449	2.65%
Microsoft Corp	17,670	8,019,530	7.02%
NVIDIA Corp	68,500	8,660,455	7.58%
Roper Technologies Inc	2,030	1,149,467	1.00%
		20,857,901	18.25%
TOTAL UNITED STATES		65,775,152	57.55%
TOTAL EQUITIES		106,408,243	93.11%
COLLECTIVE INVESTMENT SCHEMES - 4.56% (31st December, 2023: 6.17%)			
UNITED STATES - 4.56% (31st December, 2023: 6.17%)			
Financial - 4.56% (31st December, 2023: 6.17%)			
Prologis Inc	24,200	2,677,246	2.34%
SBA Communications Corp Class A	12,930	2,536,220	2.22%
		5,213,466	4.56%
TOTAL UNITED STATES		5,213,466	4.56%
TOTAL COLLECTIVE INVESTMENT SCHEMES		5,213,466	4.56%

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	111,621,709	97.67%
Other assets and liabilities	2,665,745	2.33%
Net assets attributable to holders of redeemable participating shares	114,287,454	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.47
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.47

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 98.15% (31st December, 2023: 99.13%)			
BRAZIL - 3.72% (31st December, 2023: 7.18%)			
Energy - 0.40% (31st December, 2023: 2.73%)			
PRI0 SA/Brazil	105,300	823,255	0.40%
		823,255	0.40%
Financial - 2.71% (31st December, 2023: 1.51%)			
Banco BTG Pactual SA	304,500	1,726,262	0.83%
Hapvida Participacoes e Investimentos SA 144A	1,509,015	1,038,592	0.50%
NU Holdings Ltd/Cayman Islands Class A	224,366	2,843,839	1.38%
		5,608,693	2.71%
Industrial - 0.61% (31st December, 2023: 0.60%)			
Embraer SA - Sponsored ADR	8	213	0.00%
WEG SA	169,200	1,266,127	0.61%
		1,266,340	0.61%
TOTAL BRAZIL		7,698,288	3.72%
CHINA - 24.08% (31st December, 2023: 20.27%)			
Communications - 9.64% (31st December, 2023: 8.82%)			
Alibaba Group Holding Ltd - Sponsored ADR	23,517	1,695,106	0.82%
Meituan Class B 144A	164,980	2,332,716	1.13%
Tencent Holdings Ltd	245,700	11,700,658	5.65%
Trip.com Group Ltd	87,800	4,211,787	2.04%
		19,940,267	9.64%
Consumer Cyclical - 3.76% (31st December, 2023: 2.94%)			
BYD Co Ltd Class H	119,000	3,547,408	1.72%
Contemporary Amperex Technology Co Ltd Class A	58,200	1,432,427	0.69%
H World Group Ltd - Sponsored ADR	31,660	1,054,911	0.51%
Shenzhou International Group Holdings Ltd	178,300	1,739,044	0.84%
		7,773,790	3.76%
Consumer Non-Cyclical - 2.31% (31st December, 2023: 2.73%)			
Aier Eye Hospital Group Co Ltd Class A	428,147	604,384	0.29%
Kweichow Moutai Co Ltd Class A	10,100	2,028,454	0.98%
New Oriental Education & Technology Group Inc - Sponsored ADR	27,569	2,153,690	1.04%
		4,786,528	2.31%
Energy - 1.32% (31st December, 2023: 1.06%)			
Sungrow Power Supply Co Ltd Class A	126,137	1,069,443	0.52%
Yantai Jereh Oilfield Services Group Co Ltd Class A	344,700	1,656,087	0.80%
		2,725,530	1.32%
Financial - 3.94% (31st December, 2023: 2.65%)			
China Construction Bank Corp Class H	6,547,000	4,835,262	2.34%
Industrial & Commercial Bank of China Ltd Class H	3,277,000	1,946,094	0.94%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CHINA - 24.08% (31st December, 2023: 20.27%) (continued)			
Financial - 3.94% (31st December, 2023: 2.65%) (continued)			
Ping An Insurance Group Co of China Ltd Class H	305,000	1,379,237	0.66%
		8,160,593	3.94%
Industrial - 0.58% (31st December, 2023: 0.00%)			
China Railway Group Ltd Class H	2,173,000	1,199,365	0.58%
		1,199,365	0.58%
Technology - 1.72% (31st December, 2023: 1.63%)			
NetEase Inc	186,800	3,548,722	1.72%
		3,548,722	1.72%
Utilities - 0.81% (31st December, 2023: 0.44%)			
ENN Energy Holdings Ltd	204,500	1,681,390	0.81%
		1,681,390	0.81%
TOTAL CHINA		49,816,185	24.08%
HONG KONG - 1.38% (31st December, 2023: 1.05%)			
Industrial - 1.38% (31st December, 2023: 1.05%)			
China State Construction International Holdings Ltd	2,092,000	2,852,773	1.38%
		2,852,773	1.38%
TOTAL HONG KONG		2,852,773	1.38%
INDIA - 18.46% (31st December, 2023: 17.43%)			
Communications - 3.06% (31st December, 2023: 2.27%)			
MakeMyTrip Ltd	40,703	3,395,851	1.64%
Zomato Ltd	1,218,657	2,939,845	1.42%
		6,335,696	3.06%
Consumer Cyclical - 2.37% (31st December, 2023: 1.03%)			
Bajaj Auto Ltd	26,433	3,011,642	1.46%
InterGlobe Aviation Ltd 144A	37,179	1,892,740	0.91%
		4,904,382	2.37%
Consumer Non-Cyclical - 4.99% (31st December, 2023: 4.95%)			
Apollo Hospitals Enterprise Ltd	31,733	2,358,788	1.14%
Godrej Consumer Products Ltd	134,376	2,219,480	1.07%
Sun Pharmaceutical Industries Ltd	155,836	2,844,407	1.38%
Varun Beverages Ltd	148,242	2,902,330	1.40%
		10,325,005	4.99%
Energy - 3.03% (31st December, 2023: 2.62%)			
Reliance Industries Ltd	166,652	6,263,498	3.03%
		6,263,498	3.03%
Financial - 4.48% (31st December, 2023: 5.62%)			
DLF Ltd	155,115	1,535,818	0.74%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
INDIA - 18.46% (31st December, 2023: 17.43%) (continued)			
Financial - 4.48% (31st December, 2023: 5.62%) (continued)			
HDFC Bank Ltd - Sponsored ADR	28,370	1,818,517	0.88%
ICICI Bank Ltd - Sponsored ADR	205,315	5,912,045	2.86%
		9,266,380	4.48%
Technology - 0.53% (31st December, 2023: 0.94%)			
Infosys Ltd - Sponsored ADR	58,728	1,092,635	0.53%
		1,092,635	0.53%
TOTAL INDIA		38,187,596	18.46%
INDONESIA - 0.61% (31st December, 2023: 1.93%)			
Financial - 0.61% (31st December, 2023: 1.93%)			
Bank Rakyat Indonesia Persero Tbk PT	4,477,900	1,257,930	0.61%
		1,257,930	0.61%
TOTAL INDONESIA		1,257,930	0.61%
MACAU - 0.47% (31st December, 2023: 1.01%)			
Consumer Cyclical - 0.47% (31st December, 2023: 1.01%)			
Sands China Ltd	470,000	978,473	0.47%
		978,473	0.47%
TOTAL MACAU		978,473	0.47%
MALAYSIA - 0.94% (31st December, 2023: 0.62%)			
Financial - 0.94% (31st December, 2023: 0.62%)			
CIMB Group Holdings Bhd	1,342,745	1,935,073	0.94%
		1,935,073	0.94%
TOTAL MALAYSIA		1,935,073	0.94%
MEXICO - 1.92% (31st December, 2023: 4.27%)			
Consumer Non-Cyclical - 0.67% (31st December, 2023: 0.59%)			
Fomento Economico Mexicano SAB de CV - Sponsored ADR	12,866	1,379,621	0.67%
		1,379,621	0.67%
Financial - 0.51% (31st December, 2023: 1.77%)			
Grupo Financiero Banorte SAB de CV Class O	134,392	1,057,775	0.51%
		1,057,775	0.51%
Industrial - 0.74% (31st December, 2023: 1.91%)			
Cemex SAB de CV - Sponsored ADR	242,766	1,543,992	0.74%
		1,543,992	0.74%
TOTAL MEXICO		3,981,388	1.92%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
PERU - 0.81% (31st December, 2023: 0.54%)			
Financial - 0.81% (31st December, 2023: 0.54%)			
Credicorp Ltd	10,571	1,673,918	0.81%
		1,673,918	0.81%
TOTAL PERU		1,673,918	0.81%
PHILIPPINES - 0.46% (31st December, 2023: 0.57%)			
Financial - 0.46% (31st December, 2023: 0.57%)			
Ayala Land Inc	1,951,700	950,149	0.46%
		950,149	0.46%
TOTAL PHILIPPINES		950,149	0.46%
RUSSIA - 0.00% (31st December, 2023: 0.00%)			
Energy - 0.00% (31st December, 2023: 0.00%)			
Novatek PJSC - Sponsored GDR	9,870	691	0.00%
		691	0.00%
TOTAL RUSSIA		691	0.00%
SAUDI ARABIA - 3.60% (31st December, 2023: 5.33%)			
Communications - 0.73% (31st December, 2023: 0.90%)			
Arabian Contracting Services Co	24,743	1,505,328	0.73%
		1,505,328	0.73%
Energy - 0.79% (31st December, 2023: 0.90%)			
Saudi Arabian Oil Co 144A	220,345	1,626,935	0.79%
		1,626,935	0.79%
Financial - 1.14% (31st December, 2023: 2.27%)			
Al Rajhi Bank	64,861	1,410,212	0.68%
Alinma Bank	115,687	960,264	0.46%
		2,370,476	1.14%
Technology - 0.94% (31st December, 2023: 1.26%)			
Elm Co	8,494	1,944,269	0.94%
		1,944,269	0.94%
TOTAL SAUDI ARABIA		7,447,008	3.60%
SOUTH AFRICA - 3.63% (31st December, 2023: 2.88%)			
Communications - 1.59% (31st December, 2023: 1.38%)			
Naspers Ltd Class N	16,855	3,291,206	1.59%
		3,291,206	1.59%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SOUTH AFRICA - 3.63% (31st December, 2023: 2.88%) (continued)			
Consumer Non-Cyclical - 0.76% (31st December, 2023: 0.65%)			
Shoprite Holdings Ltd	100,729	1,564,164	0.76%
		1,564,164	0.76%
Financial - 1.28% (31st December, 2023: 0.85%)			
Capitec Bank Holdings Ltd	18,423	2,647,238	1.28%
		2,647,238	1.28%
TOTAL SOUTH AFRICA		7,502,608	3.63%
SOUTH KOREA - 12.74% (31st December, 2023: 12.21%)			
Communications - 0.45% (31st December, 2023: 0.71%)			
NAVER Corp	7,641	924,154	0.45%
		924,154	0.45%
Consumer Cyclical - 0.74% (31st December, 2023: 0.52%)			
Hyundai Motor Co	7,125	1,525,468	0.74%
		1,525,468	0.74%
Consumer Non-Cyclical - 0.45% (31st December, 2023: 1.55%)			
Samsung Biologics Co Ltd 144A	1,767	932,638	0.45%
		932,638	0.45%
Financial - 1.32% (31st December, 2023: 0.00%)			
KB Financial Group Inc	48,242	2,742,645	1.32%
		2,742,645	1.32%
Industrial - 0.35% (31st December, 2023: 0.35%)			
Samsung Electro-Mechanics Co Ltd	6,306	723,865	0.35%
		723,865	0.35%
Technology - 9.43% (31st December, 2023: 9.08%)			
Samsung Electronics Co Ltd	200,760	11,858,491	5.73%
SK Hynix Inc	44,252	7,660,825	3.70%
		19,519,316	9.43%
TOTAL SOUTH KOREA		26,368,086	12.74%
TAIWAN - 18.18% (31st December, 2023: 14.83%)			
Financial - 1.03% (31st December, 2023: 1.10%)			
Chailease Holding Co Ltd	178,103	840,973	0.41%
E.Sun Financial Holding Co Ltd	1,467,964	1,290,498	0.62%
		2,131,471	1.03%
Industrial - 2.17% (31st December, 2023: 1.48%)			
Delta Electronics Inc	151,000	1,806,985	0.87%
E Ink Holdings Inc	243,000	1,894,739	0.92%
Kinik Co	77,000	778,521	0.38%
		4,480,245	2.17%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
TAIWAN - 18.18% (31st December, 2023: 14.83%) (continued)			
Technology - 14.98% (31st December, 2023: 11.47%)			
ASPEED Technology Inc	10,000	1,497,476	0.72%
Asustek Computer Inc	98,000	1,504,781	0.73%
MediaTek Inc	67,000	2,916,187	1.41%
Nanya Technology Corp	478,000	1,029,836	0.50%
Taiwan Semiconductor Manufacturing Co Ltd - Sponsored ADR	115,227	20,203,902	9.76%
Wiwynn Corp	47,000	3,853,450	1.86%
		31,005,632	14.98%
TOTAL TAIWAN		37,617,348	18.18%
THAILAND - 2.59% (31st December, 2023: 4.18%)			
Consumer Cyclical - 1.77% (31st December, 2023: 2.06%)			
CP ALL Pcl - Foreign	1,262,300	1,886,171	0.91%
Minor International Pcl - Foreign	2,175,900	1,777,696	0.86%
		3,663,867	1.77%
Energy - 0.82% (31st December, 2023: 0.67%)			
PTT Exploration & Production Pcl - Foreign	412,100	1,702,756	0.82%
		1,702,756	0.82%
TOTAL THAILAND		5,366,623	2.59%
TURKEY - 2.35% (31st December, 2023: 1.45%)			
Consumer Non-Cyclical - 2.35% (31st December, 2023: 1.45%)			
BIM Birlesik Magazalar AS	285,405	4,872,783	2.35%
		4,872,783	2.35%
TOTAL TURKEY		4,872,783	2.35%
UNITED ARAB EMIRATES - 1.37% (31st December, 2023: 1.80%)			
Financial - 1.37% (31st December, 2023: 1.80%)			
Emaar Properties PJSC	1,265,896	2,826,700	1.37%
		2,826,700	1.37%
TOTAL UNITED ARAB EMIRATES		2,826,700	1.37%
URUGUAY - 0.84% (31st December, 2023: 1.58%)			
Communications - 0.84% (31st December, 2023: 1.58%)			
MercadoLibre Inc	1,046	1,739,556	0.84%
		1,739,556	0.84%
TOTAL URUGUAY		1,739,556	0.84%
TOTAL EQUITIES		203,073,176	98.15%

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	203,073,176	98.15%
Other assets and liabilities	3,836,242	1.85%
Net assets attributable to holders of redeemable participating shares	206,909,418	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.59
Transferable securities and money market instruments traded on another regulated market	0.00
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.59

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 98.66% (31st December, 2023: 95.20%)			
BRAZIL - 1.51% (31st December, 2023: 0.00%)			
Financial - 1.51% (31st December, 2023: 0.00%)			
NU Holdings Ltd/Cayman Islands Class A	12,758	161,708	1.51%
		161,708	1.51%
TOTAL BRAZIL		161,708	1.51%
DENMARK - 1.70% (31st December, 2023: 0.00%)			
Consumer Non-Cyclical - 1.70% (31st December, 2023: 0.00%)			
Novo Nordisk Class B	1,254	181,772	1.70%
		181,772	1.70%
TOTAL DENMARK		181,772	1.70%
FRANCE - 1.48% (31st December, 2023: 0.00%)			
Industrial - 1.48% (31st December, 2023: 0.00%)			
Safran SA	749	158,508	1.48%
		158,508	1.48%
TOTAL FRANCE		158,508	1.48%
INDIA - 3.05% (31st December, 2023: 1.01%)			
Financial - 3.05% (31st December, 2023: 1.01%)			
ICICI Bank Ltd - Sponsored ADR	11,328	326,190	3.05%
		326,190	3.05%
TOTAL INDIA		326,190	3.05%
JAPAN - 5.61% (31st December, 2023: 1.92%)			
Consumer Cyclical - 2.61% (31st December, 2023: 0.00%)			
Asics Corp	9,900	151,840	1.42%
Toyota Motor Corp	6,200	127,655	1.19%
		279,495	2.61%
Consumer Non-Cyclical - 1.01% (31st December, 2023: 0.00%)			
Recruit Holdings Co Ltd	2,000	108,008	1.01%
		108,008	1.01%
Financial - 1.16% (31st December, 2023: 0.00%)			
Tokio Marine Holdings Inc	3,300	123,824	1.16%
		123,824	1.16%

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
JAPAN - 5.61% (31st December, 2023: 1.92%) (continued)			
Industrial - 0.83% (31st December, 2023: 1.92%)			
Keyence Corp	200	88,152	0.83%
		88,152	0.83%
TOTAL JAPAN		599,479	5.61%
UNITED KINGDOM - 1.43% (31st December, 2023: 0.00%)			
Consumer Non-Cyclical - 1.43% (31st December, 2023: 0.00%)			
AstraZeneca Plc	977	153,219	1.43%
		153,219	1.43%
TOTAL UNITED KINGDOM		153,219	1.43%
UNITED STATES - 83.88% (31st December, 2023: 90.21%)			
Communications - 20.82% (31st December, 2023: 14.36%)			
Alphabet Inc Class A	2,534	466,408	4.36%
Amazon.com Inc	1,835	362,816	3.39%
Arista Networks Inc	936	329,248	3.08%
Meta Platforms Inc Class A	955	494,088	4.62%
Motorola Solutions Inc	278	108,062	1.01%
Trade Desk Inc/The Class A	2,547	248,969	2.32%
Uber Technologies Inc	3,011	218,147	2.04%
		2,227,738	20.82%
Consumer Cyclical - 2.92% (31st December, 2023: 3.11%)			
Copart Inc	1,994	109,770	1.02%
Marriott International Inc/DE Class A	411	100,247	0.94%
SharkNinja Inc	1,347	102,439	0.96%
		312,456	2.92%
Consumer Non-Cyclical - 13.61% (31st December, 2023: 18.20%)			
BioMarin Pharmaceutical Inc	1,115	93,325	0.87%
Cintas Corp	253	180,687	1.69%
Insulet Corp	526	107,199	1.00%
Intuitive Surgical Inc	646	287,128	2.68%
McKesson Corp	184	108,133	1.01%
Quanta Services Inc	644	169,791	1.59%
Regeneron Pharmaceuticals Inc	141	147,913	1.38%
Shift4 Payments Inc Class A	1,469	107,883	1.01%
United Rentals Inc	157	101,606	0.95%
Vertex Pharmaceuticals Inc	322	152,725	1.43%
		1,456,390	13.61%
Energy - 1.71% (31st December, 2023: 1.91%)			
Coterra Energy Inc	6,814	183,160	1.71%
		183,160	1.71%

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 83.88% (31st December, 2023: 90.21%) (continued)			
Financial - 3.99% (31st December, 2023: 5.11%)			
CME Group Inc Class A	272	53,165	0.50%
Mastercard Inc Class A	355	158,511	1.48%
Progressive Corp/The	1,022	214,498	2.01%
		426,174	3.99%
Industrial - 3.97% (31st December, 2023: 5.41%)			
Eaton Corp Plc	790	250,943	2.34%
HEICO Corp	764	174,001	1.63%
		424,944	3.97%
Technology - 36.10% (31st December, 2023: 39.91%)			
Broadcom Inc	220	355,978	3.33%
Confluent Inc Class A	6,599	197,640	1.85%
Crowdstrike Holdings Inc Class A	464	181,763	1.70%
KLA Corp	224	187,436	1.75%
Microchip Technology Inc	1,048	96,081	0.90%
Micron Technology Inc	1,679	225,339	2.11%
Microsoft Corp	1,745	791,968	7.40%
MSCI Inc Class A	320	156,664	1.46%
NVIDIA Corp	5,866	741,638	6.93%
Oracle Corp	2,071	292,943	2.74%
QUALCOMM Inc	1,118	226,395	2.12%
ServiceNow Inc	312	242,386	2.26%
Zscaler Inc	860	165,722	1.55%
		3,861,953	36.10%
Utilities - 0.76% (31st December, 2023: 0.95%)			
American Water Works Co Inc	632	81,275	0.76%
		81,275	0.76%
TOTAL UNITED STATES		8,974,090	83.88%
TOTAL EQUITIES		10,554,966	98.66%
Financials Assets designated at Fair Value through Profit or Loss		10,554,966	98.66%
Other assets and liabilities		143,609	1.34%
Net assets attributable to holders of redeemable participating shares		10,698,575	100.00%

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	95.63
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	<u><u>95.63</u></u>

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 97.69% (31st December, 2023: 97.72%)			
Basic Materials - 15.78% (31st December, 2023: 15.83%)			
Fujibo Holdings Inc	29,100	146,177,387	0.93%
Fujikura Kasei Co Ltd	175,300	96,939,981	0.62%
Fumakilla Ltd	24,100	29,402,841	0.19%
Fuso Chemical Co Ltd	40,200	164,967,974	1.05%
Japan Pure Chemical Co Ltd	15,500	54,388,458	0.35%
Japan Steel Works Ltd/The	37,700	162,095,782	1.04%
JCU Corp	19,600	78,460,564	0.50%
KH Neochem Co Ltd	56,600	129,757,784	0.83%
Nihon Nohyaku Co Ltd	79,200	60,089,442	0.38%
Nihon Tokushu Toryo Co Ltd	81,400	101,234,634	0.65%
Nippon Chemical Industrial Co Ltd	9,900	27,284,400	0.18%
Nippon Kodoshi Corp	33,600	79,604,910	0.51%
Osaka Organic Chemical Industry Ltd	15,700	60,112,409	0.38%
Osaka Steel Co Ltd	112,100	270,003,479	1.72%
Parker Corp	134,900	125,079,423	0.80%
Sakai Chemical Industry Co Ltd	26,000	78,801,250	0.50%
Sakata INX Corp	72,200	130,597,722	0.83%
SEC Carbon Ltd	21,300	54,365,545	0.35%
Shikoku Kasei Holdings Corp	85,100	181,718,911	1.16%
Soft99 Corp	95,600	147,294,489	0.94%
Soken Chemical & Engineering Co Ltd	33,800	92,136,067	0.59%
Tayca Corp	90,700	147,764,039	0.94%
Zeon Corp	39,600	52,975,855	0.34%
		2,471,253,346	15.78%
Communications - 5.24% (31st December, 2023: 4.76%)			
dip Corp	57,400	157,247,108	1.00%
Kakaku.com Inc	37,500	79,107,369	0.50%
MarkLines Co Ltd	50,400	153,468,000	0.98%
Okinawa Cellular Telephone Co	28,600	112,487,243	0.72%
Open Door Inc	176,700	115,884,742	0.74%
Septeni Holdings Co Ltd	375,500	139,115,317	0.89%
Veltra Corp	150,500	63,511,000	0.41%
		820,820,779	5.24%
Consumer Cyclical - 19.27% (31st December, 2023: 20.54%)			
Ai Holdings Corp	108,600	258,580,536	1.65%
ARCLANDS Corp	36,300	70,670,682	0.45%
Central Automotive Products Ltd	50,200	267,997,726	1.71%
Cosmos Pharmaceutical Corp	5,900	76,560,653	0.49%
Eizo Corp	39,400	192,128,244	1.23%
Elematec Corp	66,500	134,249,486	0.86%
Ichikoh Industries Ltd	352,400	192,168,195	1.23%
Kawai Musical Instruments Manufacturing Co Ltd	13,700	43,918,959	0.28%

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 97.69% (31st December, 2023: 97.72%) (continued)			
Consumer Cyclical - 19.27% (31st December, 2023: 20.54%) (continued)			
Kohsoku Corp	32,600	80,615,627	0.51%
Maruzen Co Ltd/Taito ward	89,700	274,221,850	1.75%
Nafco Co Ltd	17,600	53,951,945	0.34%
Nichirin Co Ltd	30,100	108,279,052	0.69%
Nippon Seiki Co Ltd	82,200	121,553,016	0.78%
Piolax Inc	65,800	153,891,529	0.98%
Seiren Co Ltd	53,000	127,230,514	0.81%
Seria Co Ltd	53,300	156,235,579	1.00%
SPK Corp	53,200	126,137,993	0.81%
Sundrug Co Ltd	27,600	112,040,328	0.72%
Tachibana Eletech Co Ltd	14,500	44,510,551	0.28%
Tokyo Base Co Ltd	215,200	64,352,832	0.41%
Topre Corp	48,800	103,565,791	0.66%
Yokohama Rubber Co Ltd/The	27,200	97,115,928	0.62%
Yossix Holdings Co Ltd	53,200	158,217,673	1.01%
		3,018,194,689	19.27%
Consumer Non-Cyclical - 10.14% (31st December, 2023: 11.62%)			
Asahi Intecc Co Ltd	24,500	55,310,313	0.35%
Axial Retailing Inc	102,200	104,862,123	0.67%
Belc Co Ltd	5,800	44,270,554	0.28%
Halows Co Ltd	13,900	62,224,894	0.40%
Insource Co Ltd	78,500	70,083,536	0.45%
JM Holdings Co Ltd	22,300	65,028,995	0.42%
LITALICO Inc	51,500	89,989,957	0.57%
Mainichi Comnet Co Ltd	136,700	102,571,343	0.65%
Matching Service Japan Co Ltd	28,600	30,553,655	0.19%
Nakanishi Inc	103,900	265,788,295	1.70%
Nippon Shinyaku Co Ltd	29,100	94,747,929	0.60%
People Dreams & Technologies Group Co Ltd	35,000	63,719,572	0.41%
Pigeon Corp	79,300	115,465,966	0.74%
S Foods Inc	38,000	110,648,951	0.71%
San-A Co Ltd	28,200	142,473,561	0.91%
Sprix Inc	30,600	26,028,467	0.17%
Step Co Ltd	34,800	67,065,474	0.43%
Subaru Enterprise Co Ltd	27,800	76,953,921	0.49%
		1,587,787,506	10.14%
Financial - 11.24% (31st December, 2023: 9.95%)			
Acom Co Ltd	346,200	141,979,285	0.91%
Chiba Bank Ltd/The	86,500	124,323,979	0.79%
eGuarantee Inc	42,600	61,861,926	0.39%
Fukuoka Financial Group Inc	40,800	175,742,228	1.12%
Fuyo General Lease Co Ltd	10,500	129,531,670	0.83%

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 97.69% (31st December, 2023: 97.72%) (continued)			
Financial - 11.24% (31st December, 2023: 9.95%) (continued)			
JSB Co Ltd	11,700	37,547,113	0.24%
Keihanshin Building Co Ltd	49,000	82,271,281	0.53%
Mebuki Financial Group Inc	348,300	219,030,224	1.40%
Mizuho Leasing Co Ltd	149,300	168,390,937	1.08%
San-In Godo Bank Ltd/The	188,800	271,399,181	1.73%
Starts Corp Inc	26,800	91,097,885	0.58%
Yamanashi Chuo Bank Ltd/The	122,300	257,303,922	1.64%
		1,760,479,631	11.24%
Industrial - 27.54% (31st December, 2023: 25.60%)			
A&D HOLON Holdings Co Ltd	33,800	100,362,858	0.64%
Alps Alpine Co Ltd	51,400	79,255,592	0.51%
Anest Iwata Corp	49,400	81,399,733	0.52%
Anritsu Corp	36,300	44,838,941	0.29%
AOI Electronics Co Ltd	35,500	90,372,028	0.58%
ASAHI YUKIZAI Corp	26,300	138,424,018	0.88%
Chino Corp	17,800	46,357,887	0.29%
CI Takiron Corp	97,800	71,997,887	0.46%
Denyo Co Ltd	34,600	101,232,269	0.65%
EJ Holdings Inc	75,300	144,182,349	0.92%
Fuji Furukawa Engineering & Construction Co Ltd	12,000	88,940,458	0.57%
HI-LEX Corp	70,600	103,925,516	0.66%
Hirakawa Hewtech Corp	20,000	29,444,905	0.19%
KFC Ltd	17,300	26,050,309	0.17%
MIRAIT ONE Corp	18,700	39,238,598	0.25%
MISUMI Group Inc	32,400	89,347,422	0.57%
Nagano Keiki Co Ltd	17,300	51,234,922	0.33%
Nichia Steel Works Ltd	594,800	193,733,356	1.24%
Nichias Corp	9,800	46,438,815	0.30%
Nichiha Corp	3,800	13,030,275	0.08%
NIPPON EXPRESS HOLDINGS Inc	9,100	67,577,618	0.43%
Nippon Road Co Ltd/The	25,900	46,984,209	0.30%
Nissei ASB Machine Co Ltd	45,300	252,105,232	1.61%
Nitto Kohki Co Ltd	38,000	91,938,911	0.59%
Nitto Seiko Co Ltd	103,500	60,683,804	0.39%
Rinnai Corp	35,300	129,291,307	0.82%
Rion Co Ltd	29,500	86,627,888	0.55%
Sekisui Jushi Corp	147,900	337,308,566	2.15%
Shibaura Electronics Co Ltd	50,400	163,893,197	1.05%
Shoei Co Ltd	7,700	15,104,052	0.10%
Siix Corp	55,000	70,871,566	0.45%
Suzumo Machinery Co Ltd	64,700	95,183,463	0.61%
Tadano Ltd	74,100	84,279,597	0.54%

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 97.69% (31st December, 2023: 97.72%) (continued)			
Industrial - 27.54% (31st December, 2023: 25.60%) (continued)			
Taihei Dengyo Kaisha Ltd	23,600	126,124,722	0.80%
Takamatsu Construction Group Co Ltd	39,800	123,519,784	0.79%
Techno Ryowa Ltd	80,500	136,779,958	0.87%
Teikoku Sen-I Co Ltd	62,600	166,626,545	1.06%
Trancom Co Ltd	41,000	268,813,460	1.72%
Tsugami Corp	39,700	61,856,942	0.39%
Yondenko Corp	21,100	79,615,920	0.51%
Yurtec Corp	178,600	267,427,048	1.71%
		4,312,421,927	27.54%
Technology - 5.99% (31st December, 2023: 5.45%)			
Avant Group Corp	28,600	39,469,389	0.25%
Broadleaf Co Ltd	608,300	355,103,274	2.27%
Elecom Co Ltd	58,100	94,951,637	0.61%
Fukui Computer Holdings Inc	75,800	191,836,100	1.22%
Hamamatsu Photonics KK	16,900	73,022,602	0.47%
Justsystems Corp	31,000	93,426,369	0.60%
Miraial Co Ltd	47,000	74,584,649	0.47%
Sato Holdings Corp	7,200	15,548,222	0.10%
		937,942,242	5.99%
Utilities - 2.49% (31st December, 2023: 3.97%)			
Kyushu Electric Power Co Inc	73,500	122,011,124	0.78%
Shikoku Electric Power Co Inc	193,500	267,699,087	1.71%
		389,710,211	2.49%
TOTAL EQUITIES		15,298,610,331	97.69%
Financials Assets designated at Fair Value through Profit or Loss		15,298,610,331	97.69%
Other assets and liabilities		361,719,767	2.31%
Net assets attributable to holders of redeemable participating shares		15,660,330,098	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.23
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.23

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 98.17% (31st December, 2023: 99.54%)			
BRAZIL - 5.41% (31st December, 2023: 8.67%)			
Basic Materials - 0.54% (31st December, 2023: 0.48%)			
Suzano SA	41,600	421,048	0.54%
		421,048	0.54%
Consumer Cyclical - 1.46% (31st December, 2023: 1.60%)			
Marcopolo SA PFD	551,300	639,311	0.81%
Raia Drogasil SA	110,200	507,023	0.65%
		1,146,334	1.46%
Financial - 1.69% (31st December, 2023: 0.00%)			
Hapvida Participacoes e Investimentos SA 144A	547,293	376,679	0.48%
NU Holdings Ltd/Cayman Islands Class A	74,469	943,894	1.21%
		1,320,573	1.69%
Industrial - 1.02% (31st December, 2023: 1.03%)			
WEG SA	106,600	797,690	1.02%
		797,690	1.02%
Utilities - 0.70% (31st December, 2023: 1.99%)			
Compania de Saneamento Basico do Estado de Sao Paulo SABESP - Sponsored ADR	41,432	546,074	0.70%
		546,074	0.70%
TOTAL BRAZIL		4,231,719	5.41%
CHINA - 24.86% (31st December, 2023: 19.84%)			
Communications - 9.04% (31st December, 2023: 8.67%)			
Alibaba Group Holding Ltd - Sponsored ADR	12,055	868,924	1.11%
Meituan Class B 144A	65,370	924,292	1.18%
Tencent Holdings Ltd	98,800	4,705,026	6.02%
Trip.com Group Ltd	11,900	570,846	0.73%
		7,069,088	9.04%
Consumer Cyclical - 4.55% (31st December, 2023: 2.58%)			
BYD Co Ltd Class H	58,000	1,728,989	2.21%
Contemporary Amperex Technology Co Ltd Class A	39,080	961,843	1.23%
Shenzhou International Group Holdings Ltd	88,900	867,083	1.11%
		3,557,915	4.55%
Consumer Non-Cyclical - 1.73% (31st December, 2023: 1.33%)			
Aier Eye Hospital Group Co Ltd Class A	176,318	248,896	0.32%
New Oriental Education & Technology Group Inc - Sponsored ADR	14,078	1,099,773	1.41%
		1,348,669	1.73%

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CHINA - 24.86% (31st December, 2023: 19.84%) (continued)			
Energy - 0.59% (31st December, 2023: 0.54%)			
Sungrow Power Supply Co Ltd Class A	54,180	459,361	0.59%
		459,361	0.59%
Financial - 5.41% (31st December, 2023: 3.37%)			
China Construction Bank Corp Class H	2,857,000	2,110,027	2.70%
Industrial & Commercial Bank of China Ltd Class H	2,258,000	1,340,946	1.72%
Ping An Insurance Group Co of China Ltd Class H	172,000	777,799	0.99%
		4,228,772	5.41%
Industrial - 0.96% (31st December, 2023: 1.65%)			
NARI Technology Co Ltd Class A	120,200	410,721	0.52%
Ningbo Orient Wires & Cables Co Ltd Class A	51,000	340,893	0.44%
		751,614	0.96%
Utilities - 2.58% (31st December, 2023: 1.70%)			
China Suntien Green Energy Corp Ltd Class H	818,000	370,986	0.47%
ENN Energy Holdings Ltd	117,100	962,791	1.23%
Shenzhen Envicool Technology Co Ltd Class A	234,130	685,340	0.88%
		2,019,117	2.58%
TOTAL CHINA		19,434,536	24.86%
HONG KONG - 1.02% (31st December, 2023: 2.57%)			
Financial - 1.02% (31st December, 2023: 2.22%)			
AIA Group Ltd	118,000	797,421	1.02%
		797,421	1.02%
TOTAL HONG KONG		797,421	1.02%
INDIA - 17.65% (31st December, 2023: 16.97%)			
Communications - 4.18% (31st December, 2023: 2.10%)			
MakeMyTrip Ltd	18,069	1,507,496	1.93%
Zomato Ltd	728,345	1,757,034	2.25%
		3,264,530	4.18%
Consumer Non-Cyclical - 3.96% (31st December, 2023: 3.95%)			
Apollo Hospitals Enterprise Ltd	21,270	1,581,049	2.02%
Sun Pharmaceutical Industries Ltd	82,929	1,513,667	1.94%
		3,094,716	3.96%
Financial - 8.20% (31st December, 2023: 8.94%)			
AU Small Finance Bank Ltd 144A	54,215	437,160	0.56%
HDFC Bank Ltd - Sponsored ADR	13,669	876,183	1.12%
ICICI Bank Ltd - Sponsored ADR	85,487	2,461,598	3.15%
Shriram Finance Ltd	44,953	1,584,563	2.02%
State Bank of India	103,322	1,054,283	1.35%
		6,413,787	8.20%

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
INDIA - 17.65% (31st December, 2023: 16.97%) (continued)			
Technology - 1.31% (31st December, 2023: 1.98%)			
Infosys Ltd - Sponsored ADR	54,930	1,021,973	1.31%
		1,021,973	1.31%
TOTAL INDIA		13,795,006	17.65%
INDONESIA - 0.81% (31st December, 2023: 2.31%)			
Financial - 0.81% (31st December, 2023: 2.31%)			
Bank Rakyat Indonesia Persero Tbk PT	2,254,700	633,390	0.81%
		633,390	0.81%
TOTAL INDONESIA		633,390	0.81%
MEXICO - 1.83% (31st December, 2023: 6.30%)			
Communications - 0.47% (31st December, 2023: 0.69%)			
America Movil SAB de CV - Sponsored ADR	21,799	365,024	0.47%
		365,024	0.47%
Financial - 1.36% (31st December, 2023: 5.61%)			
Genera SAB de CV	856,463	1,065,905	1.36%
		1,065,905	1.36%
TOTAL MEXICO		1,430,929	1.83%
PHILIPPINES - 1.82% (31st December, 2023: 2.23%)			
Financial - 1.82% (31st December, 2023: 2.23%)			
BDO Unibank Inc	650,786	1,426,338	1.82%
		1,426,338	1.82%
TOTAL PHILIPPINES		1,426,338	1.82%
RUSSIA - 0.00% (31st December, 2023: 0.00%)			
Energy - 0.00% (31st December, 2023: 0.00%)			
Novatek PJSC - Sponsored GDR	2,410	169	0.00%
		169	0.00%
TOTAL RUSSIA		169	0.00%
SAUDI ARABIA - 3.90% (31st December, 2023: 6.40%)			
Consumer Cyclical - 1.49% (31st December, 2023: 1.97%)			
Leejam Sports Co JSC	19,185	1,161,414	1.49%
		1,161,414	1.49%

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SAUDI ARABIA - 3.90% (31st December, 2023: 6.40%) (continued)			
Consumer Non-Cyclical - 0.87% (31st December, 2023: 1.29%)			
National Medical Care Co	11,722	679,034	0.87%
		679,034	0.87%
Financial - 1.54% (31st December, 2023: 3.14%)			
Al Rajhi Bank	55,479	1,206,228	1.54%
		1,206,228	1.54%
TOTAL SAUDI ARABIA		3,046,676	3.90%
SOUTH AFRICA - 4.01% (31st December, 2023: 3.49%)			
Communications - 1.36% (31st December, 2023: 1.18%)			
Naspers Ltd Class N	5,451	1,064,394	1.36%
		1,064,394	1.36%
Consumer Cyclical - 1.00% (31st December, 2023: 0.93%)			
Clicks Group Ltd	41,273	776,575	1.00%
		776,575	1.00%
Financial - 1.65% (31st December, 2023: 1.38%)			
Capitec Bank Holdings Ltd	8,984	1,290,929	1.65%
		1,290,929	1.65%
TOTAL SOUTH AFRICA		3,131,898	4.01%
SOUTH KOREA - 14.57% (31st December, 2023: 12.21%)			
Consumer Cyclical - 0.85% (31st December, 2023: 0.97%)			
Coway Co Ltd	8,247	384,174	0.49%
Samsung SDI Co Ltd	1,097	281,661	0.36%
		665,835	0.85%
Consumer Non-Cyclical - 0.50% (31st December, 2023: 1.83%)			
Samsung Biologics Co Ltd 144A	734	387,412	0.50%
		387,412	0.50%
Financial - 1.53% (31st December, 2023: 0.00%)			
KB Financial Group Inc	21,037	1,195,991	1.53%
		1,195,991	1.53%
Industrial - 1.22% (31st December, 2023: 0.00%)			
HD Hyundai Electric Co Ltd	4,235	952,331	1.22%
		952,331	1.22%
Technology - 10.47% (31st December, 2023: 9.41%)			
Samsung Electronics Co Ltd	79,237	4,680,371	5.99%

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SOUTH KOREA - 14.57% (31st December, 2023: 12.21%) (continued)			
Technology - 10.47% (31st December, 2023: 9.41%) (continued)			
SK Hynix Inc	20,253	3,506,162	4.48%
		8,186,533	10.47%
TOTAL SOUTH KOREA		11,388,102	14.57%
TAIWAN - 16.12% (31st December, 2023: 10.95%)			
Financial - 0.72% (31st December, 2023: 1.48%)			
Chailease Holding Co Ltd	118,965	561,733	0.72%
		561,733	0.72%
Industrial - 2.41% (31st December, 2023: 0.46%)			
E Ink Holdings Inc	100,000	779,728	1.00%
Kinik Co	109,000	1,102,062	1.41%
		1,881,790	2.41%
Technology - 12.99% (31st December, 2023: 9.01%)			
ASPEED Technology Inc	5,000	748,738	0.96%
Taiwan Semiconductor Manufacturing Co Ltd	264,000	7,931,734	10.14%
Wiwynn Corp	18,000	1,475,789	1.89%
		10,156,261	12.99%
TOTAL TAIWAN		12,599,784	16.12%
THAILAND - 3.20% (31st December, 2023: 4.52%)			
Consumer Cyclical - 1.27% (31st December, 2023: 1.70%)			
CP ALL Pcl - Foreign	664,600	993,068	1.27%
		993,068	1.27%
Consumer Non-Cyclical - 1.40% (31st December, 2023: 2.01%)			
Bangkok Dusit Medical Services Pcl - Foreign Class F	1,506,400	1,097,608	1.40%
		1,097,608	1.40%
Financial - 0.53% (31st December, 2023: 0.81%)			
Kasikornbank Pcl - Foreign	119,800	410,124	0.53%
		410,124	0.53%
TOTAL THAILAND		2,500,800	3.20%
UNITED ARAB EMIRATES - 0.86% (31st December, 2023: 1.40%)			
Utilities - 0.86% (31st December, 2023: 1.40%)			
Emirates Central Cooling Systems Corp	1,695,835	675,227	0.86%
		675,227	0.86%
TOTAL UNITED ARAB EMIRATES		675,227	0.86%

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 0.43% (31st December, 2023: 0.00%)			
Technology - 0.43% (31st December, 2023: 0.00%)			
VTEX Class A	47,344	340,877	0.43%
		340,877	0.43%
TOTAL UNITED KINGDOM		340,877	0.43%
URUGUAY - 1.68% (31st December, 2023: 1.68%)			
Communications - 1.68% (31st December, 2023: 1.68%)			
MercadoLibre Inc	788	1,310,487	1.68%
		1,310,487	1.68%
TOTAL URUGUAY		1,310,487	1.68%
TOTAL EQUITIES		76,743,359	98.17%
Financials Assets designated at Fair Value through Profit or Loss		76,743,359	98.17%
Other assets and liabilities		1,432,708	1.83%
Net assets attributable to holders of redeemable participating shares		78,176,067	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.61
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.61

AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.98% (31st December, 2023: 99.50%)			
CANADA - 1.02% (31st December, 2023: 0.21%)			
Communications - 1.02% (31st December, 2023: 0.21%)			
Shopify Inc Class A	16,097	1,073,026	1.02%
		1,073,026	1.02%
TOTAL CANADA		1,073,026	1.02%
DENMARK - 0.99% (31st December, 2023: 0.98%)			
Consumer Non-Cyclical - 0.99% (31st December, 2023: 0.98%)			
Ascendis Pharma A/S - Sponsored ADR	7,726	1,046,178	0.99%
		1,046,178	0.99%
TOTAL DENMARK		1,046,178	0.99%
JAPAN - 0.57% (31st December, 2023: 0.85%)			
Industrial - 0.57% (31st December, 2023: 0.85%)			
FANUC Corp	21,900	603,907	0.57%
		603,907	0.57%
TOTAL JAPAN		603,907	0.57%
NETHERLANDS - 2.18% (31st December, 2023: 1.54%)			
Consumer Non-Cyclical - 2.18% (31st December, 2023: 1.54%)			
Adyen NV 144A	560	670,083	0.64%
Argenx SE - Sponsored ADR	3,772	1,627,580	1.54%
		2,297,663	2.18%
TOTAL NETHERLANDS		2,297,663	2.18%
UNITED KINGDOM - 0.46% (31st December, 2023: 0.00%)			
Technology - 0.46% (31st December, 2023: 0.00%)			
ARM Holdings Plc - Sponsored ADR	2,841	478,595	0.46%
		478,595	0.46%
TOTAL UNITED KINGDOM		478,595	0.46%
UNITED STATES - 94.76% (31st December, 2023: 95.92%)			
Communications - 29.90% (31st December, 2023: 25.28%)			
Alphabet Inc Class C	55,458	10,288,014	9.76%
Amazon.com Inc	53,007	10,480,544	9.94%
DoorDash Inc Class A	5,765	637,436	0.60%
Meta Platforms Inc Class A	6,304	3,261,500	3.09%
Netflix Inc	5,489	3,750,908	3.56%

AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 94.76% (31st December, 2023: 95.92%) (continued)			
Communications - 29.90% (31st December, 2023: 25.28%) (continued)			
Okta Inc Class A	32,820	3,106,741	2.95%
		31,525,143	29.90%
Consumer Cyclical - 9.01% (31st December, 2023: 12.34%)			
Chipotle Mexican Grill Inc Class A	66,200	4,166,628	3.95%
Tesla Inc	26,376	5,334,810	5.06%
		9,501,438	9.01%
Consumer Non-Cyclical - 18.82% (31st December, 2023: 19.61%)			
Alnylam Pharmaceuticals Inc	11,001	2,667,522	2.53%
Block Inc Class A	29,462	1,872,899	1.78%
Blueprint Medicines Corp	12,457	1,363,668	1.29%
Boston Beer Co Inc/The Class A	1,727	522,228	0.50%
Constellation Brands Inc Class A	8,855	2,258,999	2.14%
Intuitive Surgical Inc	9,128	4,057,122	3.85%
Paylocity Holding Corp	5,515	731,344	0.69%
Regeneron Pharmaceuticals Inc	3,777	3,962,186	3.76%
S&P Global Inc	2,142	951,798	0.90%
Structure Therapeutics Inc - Sponsored ADR	12,852	489,533	0.47%
Verisk Analytics Inc Class A	3,529	957,453	0.91%
		19,834,752	18.82%
Financial - 2.78% (31st December, 2023: 5.65%)			
Mastercard Inc Class A	6,555	2,926,873	2.78%
		2,926,873	2.78%
Industrial - 2.90% (31st December, 2023: 6.53%)			
Cactus Inc Class A	28,927	1,524,742	1.45%
Rocket Lab USA Inc	113,118	550,319	0.52%
Westinghouse Air Brake Technologies Corp	6,185	985,209	0.93%
		3,060,270	2.90%
Technology - 31.35% (31st December, 2023: 26.51%)			
Advanced Micro Devices Inc	31,710	5,187,439	4.92%
Astera Labs Inc	5,929	357,815	0.34%
BILL Holdings Inc	7,124	368,311	0.35%
Cadence Design Systems Inc	6,969	2,160,111	2.05%
DocuSign Inc Class A	16,721	886,547	0.84%
HubSpot Inc	3,472	2,062,958	1.96%
Microsoft Corp	13,210	5,995,359	5.69%
Monolithic Power Systems Inc	2,854	2,364,653	2.24%
NVIDIA Corp	75,455	9,539,776	9.05%
Salesforce Inc	16,059	4,124,433	3.91%
		33,047,402	31.35%
TOTAL UNITED STATES		99,895,878	94.76%
TOTAL EQUITIES		105,395,247	99.98%

AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	105,395,247	99.98%
Other assets and liabilities	21,047	0.02%
Net assets attributable to holders of redeemable participating shares	105,416,294	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	99.76
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	99.76

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 99.47% (31st December, 2023: 98.55%)			
JAPAN - 99.47% (31st December, 2023: 98.55%)			
Basic Materials - 10.52% (31st December, 2023: 13.59%)			
Air Water Inc	2,400	5,229,905	1.36%
Nissan Chemical Corp	700	3,577,976	0.93%
Nitto Denko Corp	700	8,927,164	2.32%
NOF Corp	3,800	8,365,761	2.17%
Shin-Etsu Chemical Co Ltd	2,300	14,398,895	3.74%
		40,499,701	10.52%
Consumer Cyclical - 28.56% (31st December, 2023: 22.60%)			
Daiwa House Industry Co Ltd	3,900	15,951,183	4.14%
Denso Corp	6,100	15,258,840	3.97%
Fast Retailing Co Ltd	200	8,148,788	2.12%
Isuzu Motors Ltd	3,700	7,897,504	2.05%
Marubeni Corp	4,500	13,423,909	3.49%
Niterra Co Ltd	1,700	7,948,925	2.07%
Nitori Holdings Co Ltd	100	1,707,710	0.44%
Sony Group Corp	1,300	17,814,499	4.63%
Toyota Motor Corp	2,300	7,597,539	1.97%
Toyota Tsusho Corp	4,500	14,146,588	3.68%
		109,895,485	28.56%
Consumer Non-Cyclical - 12.68% (31st December, 2023: 15.61%)			
Asahi Intecc Co Ltd	1,200	2,709,077	0.70%
Chugai Pharmaceutical Co Ltd	1,500	8,583,915	2.23%
Eisai Co Ltd	500	3,300,922	0.86%
JCR Pharmaceuticals Co Ltd	1,200	728,666	0.19%
Recruit Holdings Co Ltd	2,000	17,328,245	4.50%
Shionogi & Co Ltd	300	1,884,575	0.49%
Symex Corp	2,500	6,495,620	1.69%
Unicharm Corp	1,500	7,759,435	2.02%
		48,790,455	12.68%
Financial - 12.63% (31st December, 2023: 8.28%)			
Fuyo General Lease Co Ltd	800	9,869,080	2.56%
Sompo Holdings Inc	4,600	15,843,651	4.12%
Tokio Marine Holdings Inc	3,800	22,875,719	5.95%
		48,588,450	12.63%
Industrial - 21.94% (31st December, 2023: 20.99%)			
Daihen Corp	200	1,666,200	0.43%
Daikin Industries Ltd	200	4,491,407	1.17%
Hitachi Ltd	6,500	23,609,411	6.14%
Hoya Corp	500	9,385,129	2.44%
Keyence Corp	100	7,071,324	1.84%
Komatsu Ltd	3,500	16,427,718	4.27%
Murata Manufacturing Co Ltd	4,200	14,018,375	3.64%

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
JAPAN - 99.47% (31st December, 2023: 98.55%) (continued)			
Industrial - 21.94% (31st December, 2023: 20.99%) (continued)			
Sankyu Inc	600	3,297,642	0.86%
Shimadzu Corp	1,100	4,438,889	1.15%
		84,406,095	21.94%
Technology - 13.14% (31st December, 2023: 16.92%)			
Disco Corp	100	6,129,402	1.59%
Hamamatsu Photonics KK	300	1,296,259	0.34%
Internet Initiative Japan Inc	1,900	4,511,790	1.17%
Obic Co Ltd	400	8,322,140	2.17%
Renesas Electronics Corp	4,100	12,516,034	3.25%
Tokyo Electron Ltd	500	17,768,481	4.62%
		50,544,106	13.14%
TOTAL JAPAN		382,724,292	99.47%
TOTAL EQUITIES		382,724,292	99.47%
Financials Assets designated at Fair Value through Profit or Loss		382,724,292	99.47%
Other assets and liabilities		2,031,724	0.53%
Net assets attributable to holders of redeemable participating shares		384,756,016	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	98.39
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	98.39

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 99.40% (31st December, 2023: 98.98%)			
Communications - 3.70% (31st December, 2023: 4.25%)			
Nippon Telegraph & Telephone Corp	327,000	49,682,289	1.34%
SMS Co Ltd	42,700	87,282,052	2.36%
		136,964,341	3.70%
Consumer Cyclical - 17.80% (31st December, 2023: 16.91%)			
Asics Corp	22,000	54,134,425	1.46%
Daiwa House Industry Co Ltd	10,000	40,900,469	1.11%
Denso Corp	42,800	107,062,026	2.89%
Resorttrust Inc	31,700	75,779,016	2.05%
Sony Group Corp	12,600	172,663,602	4.67%
Sumitomo Electric Industries Ltd	47,000	117,933,585	3.19%
Yamaha Corp	23,800	89,866,923	2.43%
		658,340,046	17.80%
Consumer Non-Cyclical - 15.73% (31st December, 2023: 16.44%)			
Daiichi Sankyo Co Ltd	26,500	146,797,736	3.97%
FUJIFILM Holdings Corp	19,500	73,694,588	1.99%
Recruit Holdings Co Ltd	23,500	203,606,884	5.51%
Santen Pharmaceutical Co Ltd	44,700	73,626,673	1.99%
Sohgo Security Services Co Ltd	89,400	84,077,888	2.27%
		581,803,769	15.73%
Financial - 20.89% (31st December, 2023: 15.16%)			
Chiba Bank Ltd/The	71,000	102,046,272	2.76%
Mitsui Fudosan Co Ltd	90,000	132,769,378	3.59%
ORIX Corp	42,300	150,768,326	4.08%
Sompo Holdings Inc	31,400	108,150,136	2.92%
Sumitomo Mitsui Financial Group Inc	9,600	103,359,520	2.79%
T&D Holdings Inc	34,500	96,904,411	2.62%
Tokyo Century Corp	52,000	78,636,589	2.13%
		772,634,632	20.89%
Industrial - 26.23% (31st December, 2023: 23.24%)			
Azbil Corp	6,000	26,886,000	0.73%
CKD Corp	29,300	93,592,153	2.53%
Daikin Industries Ltd	4,100	92,073,846	2.49%
Ibiden Co Ltd	19,400	128,339,230	3.47%
Jeol Ltd	8,000	58,433,177	1.58%
Kurita Water Industries Ltd	8,600	58,835,384	1.59%
MINEBEA MITSUMI Inc	20,300	67,134,533	1.82%
Obayashi Corp	71,400	136,877,691	3.70%
SMC Corp	800	61,252,809	1.66%
Taisei Corp	7,000	41,751,485	1.13%
Taiyo Yuden Co Ltd	22,600	92,624,151	2.50%
TOTO Ltd	29,500	112,187,041	3.03%
		969,987,500	26.23%

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value JPY	% of Sub-Fund
EQUITIES - 99.40% (31st December, 2023: 98.98%) (continued)			
Technology - 15.05% (31st December, 2023: 18.51%)			
BIPROGY Inc	24,300	108,478,536	2.93%
Canon Marketing Japan Inc	19,000	85,092,606	2.30%
Fujitsu Ltd	44,800	112,977,091	3.05%
NEC Corp	10,400	138,235,979	3.74%
Renesas Electronics Corp	36,700	112,033,764	3.03%
		556,817,976	15.05%
TOTAL EQUITIES		3,676,548,264	99.40%
Financials Assets designated at Fair Value through Profit or Loss		3,676,548,264	99.40%
Other assets and liabilities		22,317,798	0.60%
Net assets attributable to holders of redeemable participating shares		3,698,866,062	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	85.83
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	85.83

NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 94.95% (31st December, 2023: 95.09%)			
Communications - 6.74% (31st December, 2023: 6.77%)			
Telkom Indonesia Persero Tbk PT	115,600	22,024	0.52%
Tencent Holdings Ltd	5,500	261,920	6.22%
		283,944	6.74%
Consumer Cyclical - 3.25% (31st December, 2023: 7.50%)			
BYD Co Ltd Class H	2,000	59,620	1.42%
LG Energy Solution Ltd	95	22,466	0.54%
Li Auto Inc Class A	2,500	22,415	0.53%
Samsung SDI Co Ltd	97	24,905	0.59%
XPeng Inc Class A	1,900	7,090	0.17%
		136,496	3.25%
Consumer Non-Cyclical - 4.87% (31st December, 2023: 5.05%)			
CSL Ltd	606	119,279	2.83%
IDP Education Ltd	1,597	16,153	0.39%
Samsung Biologics Co Ltd 144A	132	69,671	1.65%
		205,103	4.87%
Energy - 1.25% (31st December, 2023: 6.11%)			
BCPG Pcl - Foreign	58,200	9,985	0.24%
SK Innovation Co Ltd	299	25,210	0.60%
Xinyi Solar Holdings Ltd	34,000	17,080	0.41%
		52,275	1.25%
Financial - 32.99% (31st December, 2023: 29.47%)			
Agricultural Bank of China Ltd Class H	211,000	90,155	2.14%
AIA Group Ltd	7,000	47,305	1.12%
Ayala Corp	2,720	27,097	0.64%
Bank Central Asia Tbk PT	60,000	36,333	0.86%
BOC Hong Kong Holdings Ltd	21,500	66,184	1.57%
DBS Group Holdings Ltd	4,950	130,795	3.10%
HDFC Bank Ltd - Sponsored ADR	1,200	76,920	1.83%
Hong Kong Exchanges & Clearing Ltd	2,300	73,550	1.75%
KB Financial Group Inc	3,884	220,812	5.24%
Macquarie Group Ltd	523	71,411	1.70%
Macrotech Developers Ltd 144A	8,725	157,115	3.73%
Malayan Banking Bhd	40,636	85,803	2.04%
National Australia Bank Ltd	2,221	53,686	1.27%
Ping An Insurance Group Co of China Ltd Class H	15,500	70,092	1.66%
Shinhan Financial Group Co Ltd	5,226	182,518	4.34%
		1,389,776	32.99%
Industrial - 9.61% (31st December, 2023: 5.57%)			
Chroma ATE Inc	18,000	176,894	4.20%
CIMC Enric Holdings Ltd	36,000	36,179	0.86%
Delta Electronics Inc	16,000	191,469	4.55%
		404,542	9.61%

NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 94.95% (31st December, 2023: 95.09%) (continued)			
Technology - 31.30% (31st December, 2023: 31.18%)			
Acer Inc	41,000	59,499	1.41%
ASMPT Ltd	6,900	96,394	2.29%
Infosys Ltd - Sponsored ADR	3,800	70,699	1.68%
Lenovo Group Ltd	140,000	197,300	4.68%
Samsung Electronics Co Ltd	2,541	150,092	3.56%
SK Hynix Inc	2,042	353,507	8.40%
Taiwan Semiconductor Manufacturing Co Ltd	13,000	390,578	9.28%
		1,318,069	31.30%
Utilities - 4.94% (31st December, 2023: 3.44%)			
ACEN Corp	265,920	22,764	0.54%
China Longyuan Power Group Corp Ltd Class H	37,000	33,249	0.79%
ENN Energy Holdings Ltd	18,500	152,106	3.61%
		208,119	4.94%
TOTAL EQUITIES		3,998,324	94.95%
COLLECTIVE INVESTMENT SCHEMES - 1.27% (31st December, 2023: 1.69%)			
Financial - 1.27% (31st December, 2023: 1.69%)			
Dexus	12,315	53,352	1.27%
		53,352	1.27%
TOTAL COLLECTIVE INVESTMENT SCHEMES		53,352	1.27%
Financials Assets designated at Fair Value through Profit or Loss		4,051,676	96.22%
Other assets and liabilities		159,127	3.78%
Net assets attributable to holders of redeemable participating shares		4,210,803	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	95.36
Transferable securities and money market instruments traded on another regulated market	—
Financial derivative instruments dealt in on a regulated market	—
OTC financial derivative instruments	—
	95.36

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
BONDS - 92.77% (31st December, 2023: 90.50%)			
AUSTRALIA - 6.81% (31st December, 2023: 8.27%)			
Utilities - 6.81% (31st December, 2023: 8.27%)			
APA Infrastructure Ltd, 7.125%, 09/11/83	500,000	535,714	0.36%
AusNet Services Holdings Pty Ltd, 1.625%, 11/03/81	10,300,000	9,561,490	6.45%
		10,097,204	6.81%
TOTAL AUSTRALIA		10,097,204	6.81%
CANADA - 12.34% (31st December, 2023: 9.27%)			
Communications - 6.71% (31st December, 2023: 4.00%)			
Rogers Communications Inc, 5.000%, 17/12/81	5,100,000	3,363,382	2.27%
Rogers Communications Inc, 5.250%, 15/03/82 144A	7,360,000	6,587,149	4.44%
		9,950,531	6.71%
Energy - 5.63% (31st December, 2023: 5.27%)			
Enbridge Inc, 5.500%, 15/07/77	6,815,000	5,974,893	4.03%
Transcanada Trust, 5.300%, 15/03/77	2,696,000	2,369,539	1.60%
		8,344,432	5.63%
TOTAL CANADA		18,294,963	12.34%
FRANCE - 16.02% (31st December, 2023: 15.10%)			
Communications - 3.13% (31st December, 2023: 0.20%)			
Orange SA, 1.375%, 11/05/73 ⁽¹⁾	4,100,000	3,527,217	2.38%
Orange SA, 1.750%, 19/03/73 ⁽¹⁾	1,200,000	1,115,092	0.75%
		4,642,309	3.13%
Energy - 5.94% (31st December, 2023: 6.36%)			
TotalEnergies SE, 2.000%, 04/09/72 ⁽¹⁾	2,960,000	2,547,692	1.72%
TotalEnergies SE, 2.000%, 17/04/73 ⁽¹⁾	6,600,000	6,161,862	4.15%
TotalEnergies SE, 3.369%, 06/10/72 ⁽¹⁾	100,000	97,495	0.07%
		8,807,049	5.94%
Financial - 0.85% (31st December, 2023: 1.84%)			
Unibail-Rodamco-Westfield SE, 7.250%, 03/10/72 ⁽¹⁾	1,200,000	1,256,742	0.85%
		1,256,742	0.85%
Utilities - 6.10% (31st December, 2023: 6.70%)			
Electricite de France SA, 3.000%, 03/12/72 ⁽¹⁾	3,200,000	2,931,497	1.97%
Electricite de France SA, 5.875%, 22/07/72 ⁽¹⁾	1,900,000	2,118,380	1.43%
Engie SA, 1.500%, 30/11/72 ⁽¹⁾	2,500,000	2,209,458	1.49%
Veolia Environnement SA, 2.500%, 20/04/73 ⁽¹⁾	2,000,000	1,791,808	1.21%
		9,051,143	6.10%
TOTAL FRANCE		23,757,243	16.02%

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
GERMANY - 13.29% (31st December, 2023: 9.31%)			
Communications - 1.70% (31st December, 2023: 2.64%)			
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	2,600,000	2,522,854	1.70%
		2,522,854	1.70%
Consumer Non-Cyclical - 5.48% (31st December, 2023: 1.04%)			
Bayer AG, 3.125%, 12/11/79	4,600,000	4,170,774	2.81%
Merck KGaA, 1.625%, 09/09/80	4,200,000	3,961,260	2.67%
		8,132,034	5.48%
Industrial - 1.71% (31st December, 2023: 0.88%)			
Deutsche Bahn Finance GmbH, 0.950%, 22/04/73 ⁽¹⁾	2,600,000	2,529,344	1.71%
		2,529,344	1.71%
Utilities - 4.40% (31st December, 2023: 4.75%)			
EnBW Energie Baden-Wuerttemberg AG, 1.375%, 31/08/81	4,000,000	3,497,150	2.36%
EnBW Energie Baden-Wuerttemberg AG, 1.625%, 05/08/79	3,100,000	2,823,712	1.90%
EnBW Energie Baden-Wuerttemberg AG, 5.250%, 23/01/84	200,000	205,051	0.14%
		6,525,913	4.40%
TOTAL GERMANY		19,710,145	13.29%
ITALY - 3.55% (31st December, 2023: 4.51%)			
Energy - 0.72% (31st December, 2023: 2.38%)			
Eni SpA, 2.000%, 11/05/73 ⁽¹⁾	100,000	92,434	0.06%
Eni SpA, 2.750%, 11/05/73 ⁽¹⁾	1,100,000	974,463	0.66%
		1,066,897	0.72%
Utilities - 2.83% (31st December, 2023: 2.13%)			
A2A SpA, 5.000%, 11/09/72 ⁽¹⁾	1,600,000	1,583,519	1.07%
Enel SpA, 1.375%, 08/09/72 ⁽¹⁾	1,145,000	1,028,905	0.70%
Enel SpA, 2.250%, 10/03/73 ⁽¹⁾	100,000	93,981	0.06%
Enel SpA, 6.375%, 16/07/72 ⁽¹⁾	1,415,000	1,488,521	1.00%
		4,194,926	2.83%
TOTAL ITALY		5,261,823	3.55%
LUXEMBOURG - 1.53% (31st December, 2023: 0.92%)			
Financial - 1.53% (31st December, 2023: 0.92%)			
Aroundtown Finance Sarl, 7.125%, 16/04/73 ⁽¹⁾	1,600,000	1,187,103	0.80%
Grand City Properties SA, 1.500%, 09/06/73 ⁽¹⁾	1,700,000	1,086,215	0.73%
		2,273,318	1.53%
TOTAL LUXEMBOURG		2,273,318	1.53%
NETHERLANDS - 8.83% (31st December, 2023: 13.05%)			
Consumer Cyclical - 4.24% (31st December, 2023: 4.92%)			
Volkswagen International Finance NV, 3.748%, 28/12/72 ⁽¹⁾	1,400,000	1,329,012	0.90%
Volkswagen International Finance NV, 3.875%, 14/06/73 ⁽¹⁾	3,200,000	3,080,547	2.08%

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
NETHERLANDS - 8.83% (31st December, 2023: 13.05%) (continued)			
Consumer Cyclical - 4.24% (31st December, 2023: 4.92%) (continued)			
Volkswagen International Finance NV, 3.875%, 17/06/73 ⁽¹⁾	1,900,000	1,766,120	1.19%
Volkswagen International Finance NV, 7.875%, 06/09/72 ⁽¹⁾	100,000	112,841	0.07%
		6,288,520	4.24%
Consumer Non-Cyclical - 0.18% (31st December, 2023: 0.60%)			
Adecco International Financial Services BV, 1.000%, 21/03/82	300,000	269,041	0.18%
		269,041	0.18%
Industrial - 0.57% (31st December, 2023: 1.89%)			
Abertis Infraestructuras Finance BV, 2.625%, 26/04/73 ⁽¹⁾	900,000	841,042	0.57%
		841,042	0.57%
Utilities - 3.84% (31st December, 2023: 4.84%)			
Iberdrola International BV, 1.874%, 28/04/73 ⁽¹⁾	1,100,000	1,053,307	0.71%
Iberdrola International BV, 2.250%, 28/04/73 ⁽¹⁾	3,500,000	3,156,346	2.13%
TenneT Holding BV, 4.625%, 21/06/73 ⁽¹⁾	1,500,000	1,489,776	1.00%
		5,699,429	3.84%
TOTAL NETHERLANDS		13,098,032	8.83%
PORTUGAL - 1.21% (31st December, 2023: 0.00%)			
Utilities - 1.21% (31st December, 2023: 0.00%)			
EDP - Energias de Portugal SA, 4.750%, 29/05/54	1,800,000	1,786,578	1.21%
		1,786,578	1.21%
TOTAL PORTUGAL		1,786,578	1.21%
SPAIN - 1.17% (31st December, 2023: 0.61%)			
Utilities - 1.17% (31st December, 2023: 0.61%)			
Iberdrola Finanzas SA, 1.575%, 16/11/72 ⁽¹⁾	1,900,000	1,726,167	1.17%
		1,726,167	1.17%
TOTAL SPAIN		1,726,167	1.17%
UNITED KINGDOM - 20.92% (31st December, 2023: 25.09%)			
Communications - 5.32% (31st December, 2023: 8.25%)			
British Telecommunications Plc, 4.250%, 23/11/81	2,342,000	2,066,391	1.39%
British Telecommunications Plc, 5.125%, 03/10/54	1,400,000	1,402,620	0.95%
British Telecommunications Plc, 8.375%, 20/12/83	1,190,000	1,490,634	1.01%
Vodafone Group Plc, 2.625%, 27/08/80	400,000	383,971	0.26%
Vodafone Group Plc, 3.250%, 04/06/81	2,880,000	2,535,915	1.71%
		7,879,531	5.32%
Energy - 6.19% (31st December, 2023: 6.01%)			
BP Capital Markets Plc, 3.250%, 22/06/73 ⁽¹⁾	2,700,000	2,634,313	1.78%
BP Capital Markets Plc, 3.625%, 22/06/73 ⁽¹⁾	1,815,000	1,735,083	1.17%

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value EUR	% of Sub-Fund
UNITED KINGDOM - 20.92% (31st December, 2023: 25.09%) (continued)			
Energy - 6.19% (31st December, 2023: 6.01%) (continued)			
BP Capital Markets Plc, 4.250%, 22/06/73 ⁽¹⁾	4,295,000	4,813,326	3.24%
		9,182,722	6.19%
Utilities - 9.41% (31st December, 2023: 10.83%)			
Centrica Plc, 6.500%, 21/05/55	1,500,000	1,787,268	1.20%
NGG Finance Plc, 2.125%, 05/09/82	2,360,000	2,168,250	1.46%
NGG Finance Plc, 5.625%, 18/06/73	3,175,000	3,721,813	2.51%
SSE Plc, 4.000%, 21/04/73 ⁽¹⁾	6,440,000	6,280,610	4.24%
		13,957,941	9.41%
TOTAL UNITED KINGDOM		31,020,194	20.92%
UNITED STATES - 7.10% (31st December, 2023: 4.37%)			
Communications - 1.91% (31st December, 2023: 0.00%)			
AT&T Inc, 2.875%, 01/05/73 ⁽¹⁾	2,900,000	2,839,515	1.91%
		2,839,515	1.91%
Utilities - 5.19% (31st December, 2023: 4.37%)			
Southern Co/The, 1.875%, 15/09/81	8,635,000	7,689,388	5.19%
		7,689,388	5.19%
TOTAL UNITED STATES		10,528,903	7.10%
TOTAL BONDS		137,554,570	92.77%

FORWARD FOREIGN CURRENCY CONTRACTS - (0.01%) (31st December, 2023: 0.53%)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
EUR	20,017,512	USD	(21,490,000)	Brown Brothers Harriman & Co.	15/07/2024	(56,094)	(0.04%)
EUR	2,229,792	CAD	(3,296,000)	Brown Brothers Harriman & Co.	15/07/2024	(18,167)	(0.01%)
EUR	574,460	CAD	(852,000)	Brown Brothers Harriman & Co.	15/07/2024	(6,627)	(0.01%)
EUR	583,486	CAD	(860,000)	Brown Brothers Harriman & Co.	15/07/2024	(3,057)	0.00%

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

FORWARD FOREIGN CURRENCY CONTRACTS - (0.01%) (31st December, 2023: 0.53%) (continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
EUR	14,815,168	GBP	(12,495,000)	BNP Paribas	15/07/2024	69,474	0.05%
Total Unrealised Gain on Forward Foreign Currency Contracts						69,474	0.05%
Total Unrealised Loss on Forward Foreign Currency Contracts						(83,945)	(0.06%)

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.05%) (31st December, 2023: (0.35%))

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
GBP	35,280,617	EUR	(41,716,763)	Brown Brothers Harriman & Co.	30/07/2024	(108,140)	(0.07%)
GBP	266,594	EUR	(315,416)	Brown Brothers Harriman & Co.	30/07/2024	(1,005)	0.00%
GBP	160,711	EUR	(190,029)	Brown Brothers Harriman & Co.	30/07/2024	(493)	0.00%
GBP	5,568	EUR	(6,583)	Brown Brothers Harriman & Co.	30/07/2024	(17)	0.00%
GBP	5,016	EUR	(5,931)	Brown Brothers Harriman & Co.	30/07/2024	(16)	0.00%
GBP	2,335	EUR	(2,761)	Brown Brothers Harriman & Co.	30/07/2024	(7)	0.00%
GBP	581	EUR	(688)	Brown Brothers Harriman & Co.	30/07/2024	(2)	0.00%
GBP	273	EUR	(323)	Brown Brothers Harriman & Co.	30/07/2024	(1)	0.00%
EUR	59	GBP	(50)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	0	GBP	0	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	11	GBP	(9)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	1,147	EUR	(1,353)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
GBP	43	EUR	(50)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
EUR	1,004	GBP	(851)	Brown Brothers Harriman & Co.	30/07/2024	0	0.00%
USD	1,248	EUR	(1,164)	Brown Brothers Harriman & Co.	30/07/2024	1	0.00%
EUR	153,984	GBP	(130,521)	Brown Brothers Harriman & Co.	30/07/2024	52	0.00%
USD	337,491	EUR	(314,861)	Brown Brothers Harriman & Co.	30/07/2024	152	0.00%
EUR	42,904	GBP	(36,246)	Brown Brothers Harriman & Co.	30/07/2024	157	0.00%

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

HEDGE SHARE CLASS FORWARD FOREIGN CURRENCY CONTRACTS (0.05%) (31st December, 2023: (0.35%))
(continued)

Currency Bought	Amount Currency Bought	Currency Sold	Amount Currency Sold	Counterparty	Maturity Date	Unrealised Gain/(Loss) EUR	% of Sub-Fund
USD	104,415	EUR	(97,298)	Brown Brothers Harriman & Co.	30/07/2024	162	0.00%
USD	22,245,399	EUR	(20,729,280)	Brown Brothers Harriman & Co.	30/07/2024	34,537	0.02%
Total Unrealised Gain on Hedge Share Class Forward Foreign Currency Contracts						35,061	0.02%
Total Unrealised Loss on Hedge Share Class Forward Foreign Currency Contracts						(109,681)	(0.07%)
Financials Assets designated at Fair Value through Profit or Loss						137,659,105	92.84%
Financials Liabilities designated at Fair Value through Profit or Loss						(193,626)	(0.13%)
Other assets and liabilities						10,814,662	7.29%
Net assets attributable to holders of redeemable participating shares						148,280,141	100.00%

⁽¹⁾ Perpetual

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	77.79
Transferable securities and money market instruments traded on another regulated market	14.70
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	(0.06)
	92.43

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 93.74% (31st December, 2023: 95.30%)			
AUSTRALIA - 0.80% (31st December, 2023: 0.96%)			
Basic Materials - 0.80% (31st December, 2023: 0.96%)			
FMG Resources August 2006 Pty Ltd, 4.375%, 01/04/31 144A	50,000	44,699	0.34%
FMG Resources August 2006 Pty Ltd, 6.125%, 15/04/32 144A	25,000	24,656	0.19%
Mineral Resources Ltd, 8.000%, 01/11/27 144A	10,000	10,225	0.08%
Mineral Resources Ltd, 8.125%, 01/05/27 144A	25,000	25,219	0.19%
		104,799	0.80%
TOTAL AUSTRALIA		104,799	0.80%
BERMUDA - 2.05% (31st December, 2023: 1.55%)			
Consumer Cyclical - 1.35% (31st December, 2023: 0.97%)			
NCL Corp Ltd, 5.875%, 15/03/26 144A	25,000	24,719	0.19%
NCL Corp Ltd, 8.375%, 01/02/28 144A	25,000	26,144	0.20%
NCL Finance Ltd, 6.125%, 15/03/28 144A	25,000	24,655	0.19%
Viking Cruises Ltd, 5.875%, 15/09/27 144A	50,000	49,460	0.38%
Viking Cruises Ltd, 9.125%, 15/07/31 144A	25,000	27,058	0.21%
VOC Escrow Ltd, 5.000%, 15/02/28 144A	25,000	24,212	0.18%
		176,248	1.35%
Energy - 0.70% (31st December, 2023: 0.58%)			
Nabors Industries Ltd, 7.500%, 15/01/28 144A	25,000	23,870	0.18%
Weatherford International Ltd, 8.625%, 30/04/30 144A	65,000	67,290	0.52%
		91,160	0.70%
TOTAL BERMUDA		267,408	2.05%
CANADA - 4.43% (31st December, 2023: 4.07%)			
Basic Materials - 0.41% (31st December, 2023: 0.20%)			
NOVA Chemicals Corp, 8.500%, 15/11/28 144A	25,000	26,558	0.21%
NOVA Chemicals Corp, 9.000%, 15/02/30 144A	25,000	26,414	0.20%
		52,972	0.41%
Communications - 0.17% (31st December, 2023: 0.18%)			
Videotron Ltd, 3.625%, 15/06/29 144A	25,000	22,891	0.17%
		22,891	0.17%
Consumer Cyclical - 0.70% (31st December, 2023: 0.53%)			
1011778 BC ULC/New Red Finance Inc, 4.000%, 15/10/30 144A	75,000	66,187	0.51%
Empire Communities Corp, 9.750%, 01/05/29 144A	25,000	25,507	0.19%
		91,694	0.70%
Consumer Non-Cyclical - 1.30% (31st December, 2023: 1.28%)			
Bausch + Lomb Corp, 8.375%, 01/10/28 144A	25,000	25,581	0.19%
Bausch Health Cos Inc, 5.250%, 30/01/30 144A	25,000	11,625	0.09%
Bausch Health Cos Inc, 5.500%, 01/11/25 144A	25,000	23,312	0.18%
Bausch Health Cos Inc, 6.125%, 01/02/27 144A	50,000	41,820	0.32%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 4.43% (31st December, 2023: 4.07%) (continued)			
Consumer Non-Cyclical - 1.30% (31st December, 2023: 1.28%) (continued)			
Bausch Health Cos Inc, 9.000%, 15/12/25 144A	25,000	22,642	0.17%
Garda World Security Corp, 6.000%, 01/06/29 144A	50,000	45,556	0.35%
		170,536	1.30%
Energy - 0.72% (31st December, 2023: 0.55%)			
Enerflex Ltd, 9.000%, 15/10/27 144A	14,000	14,198	0.11%
MEG Energy Corp, 5.875%, 01/02/29 144A	10,000	9,729	0.07%
Parkland Corp, 4.500%, 01/10/29 144A	50,000	45,709	0.35%
Precision Drilling Corp, 6.875%, 15/01/29 144A	25,000	24,749	0.19%
		94,385	0.72%
Financial - 0.20% (31st December, 2023: 0.00%)			
goeasy Ltd, 7.625%, 01/07/29 144A	25,000	25,535	0.20%
		25,535	0.20%
Industrial - 0.58% (31st December, 2023: 0.98%)			
Bombardier Inc, 6.000%, 15/02/28 144A	25,000	24,719	0.19%
Bombardier Inc, 7.125%, 15/06/26 144A	9,000	9,135	0.07%
Bombardier Inc, 7.875%, 15/04/27 144A	30,000	30,075	0.23%
GFL Environmental Inc, 5.125%, 15/12/26 144A	12,000	11,852	0.09%
		75,781	0.58%
Technology - 0.35% (31st December, 2023: 0.35%)			
Open Text Corp, 3.875%, 15/02/28 144A	25,000	23,177	0.18%
Open Text Corp, 3.875%, 01/12/29 144A	25,000	22,412	0.17%
		45,589	0.35%
TOTAL CANADA		579,383	4.43%
CAYMAN ISLANDS - 1.12% (31st December, 2023: 1.55%)			
Energy - 0.54% (31st December, 2023: 0.97%)			
Transocean Inc, 8.000%, 01/02/27 144A	21,000	20,948	0.16%
Transocean Inc, 8.500%, 15/05/31 144A	50,000	50,022	0.38%
		70,970	0.54%
Financial - 0.19% (31st December, 2023: 0.18%)			
Global Aircraft Leasing Co Ltd, 6.500%, 15/09/24 144A	25,906	24,821	0.19%
		24,821	0.19%
Technology - 0.39% (31st December, 2023: 0.40%)			
Seagate HDD Cayman, 4.125%, 15/01/31	25,000	22,199	0.17%
Seagate HDD Cayman, 9.625%, 01/12/32	25,000	28,494	0.22%
		50,693	0.39%
TOTAL CAYMAN ISLANDS		146,484	1.12%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
JERSEY - 0.20% (31st December, 2023: 0.21%)			
Consumer Cyclical - 0.20% (31st December, 2023: 0.21%)			
Adient Global Holdings Ltd, 8.250%, 15/04/31 144A	25,000	26,118	0.20%
		26,118	0.20%
TOTAL JERSEY		26,118	0.20%
LIBERIA - 0.82% (31st December, 2023: 1.18%)			
Consumer Cyclical - 0.82% (31st December, 2023: 1.18%)			
Royal Caribbean Cruises Ltd, 5.375%, 15/07/27 144A	50,000	49,187	0.38%
Royal Caribbean Cruises Ltd, 5.500%, 31/08/26 144A	6,000	5,939	0.05%
Royal Caribbean Cruises Ltd, 5.500%, 01/04/28 144A	25,000	24,719	0.19%
Royal Caribbean Cruises Ltd, 9.250%, 15/01/29 144A	25,000	26,705	0.20%
		106,550	0.82%
TOTAL LIBERIA		106,550	0.82%
LUXEMBOURG - 0.35% (31st December, 2023: 0.38%)			
Communications - 0.35% (31st December, 2023: 0.38%)			
Telecom Italia Capital SA, 6.000%, 30/09/34	25,000	22,582	0.17%
Telecom Italia Capital SA, 6.375%, 15/11/33	25,000	23,390	0.18%
		45,972	0.35%
TOTAL LUXEMBOURG		45,972	0.35%
MULTINATIONAL - 0.60% (31st December, 2023: 0.74%)			
Consumer Cyclical - 0.50% (31st December, 2023: 0.54%)			
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.500%, 20/04/26 144A	16,667	16,493	0.13%
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.750%, 20/04/29 144A	50,000	48,725	0.37%
		65,218	0.50%
Consumer Non-Cyclical - 0.10% (31st December, 2023: 0.20%)			
Herbalife Nutrition Ltd/HLF Financing Inc, 7.875%, 01/09/25 144A	13,000	12,773	0.10%
		12,773	0.10%
TOTAL MULTINATIONAL		77,991	0.60%
NETHERLANDS - 0.18% (31st December, 2023: 0.18%)			
Industrial - 0.18% (31st December, 2023: 0.18%)			
OI European Group BV, 4.750%, 15/02/30 144A	25,000	22,853	0.18%
		22,853	0.18%
TOTAL NETHERLANDS		22,853	0.18%
PANAMA - 1.78% (31st December, 2023: 2.34%)			
Consumer Cyclical - 1.78% (31st December, 2023: 2.34%)			
Carnival Corp, 5.750%, 01/03/27 144A	125,000	123,441	0.94%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
PANAMA - 1.78% (31st December, 2023: 2.34%) (continued)			
Consumer Cyclical - 1.78% (31st December, 2023: 2.34%) (continued)			
Carnival Corp, 6.000%, 01/05/29 144A	6,000	5,926	0.05%
Carnival Corp, 7.625%, 01/03/26 144A	75,000	75,767	0.58%
Carnival Corp, 10.500%, 01/06/30 144A	25,000	27,189	0.21%
		232,323	1.78%
TOTAL PANAMA		232,323	1.78%
UNITED KINGDOM - 1.49% (31st December, 2023: 1.60%)			
Communications - 1.49% (31st December, 2023: 1.60%)			
Vmed O2 UK Financing I Plc, 4.750%, 15/07/31 144A	200,000	169,000	1.29%
Vodafone Group Plc, 7.000%, 04/04/79	25,000	25,798	0.20%
		194,798	1.49%
TOTAL UNITED KINGDOM		194,798	1.49%
UNITED STATES - 79.92% (31st December, 2023: 79.10%)			
Basic Materials - 2.24% (31st December, 2023: 2.07%)			
Arsenal AIC Parent LLC, 8.000%, 01/10/30 144A	50,000	52,500	0.40%
ATI Inc, 5.125%, 01/10/31	25,000	23,104	0.18%
Avient Corp, 5.750%, 15/05/25 144A	5,000	4,981	0.04%
Avient Corp, 7.125%, 01/08/30 144A	25,000	25,460	0.19%
Carpenter Technology Corp, 6.375%, 15/07/28	25,000	25,009	0.19%
Innophos Holdings Inc, 9.375%, 15/02/28 144A	25,000	21,404	0.16%
Kaiser Aluminum Corp, 4.500%, 01/06/31 144A	25,000	22,123	0.17%
Novelis Corp, 3.250%, 15/11/26 144A	25,000	23,522	0.18%
Olin Corp, 5.125%, 15/09/27	25,000	24,184	0.19%
SCIH Salt Holdings Inc, 6.625%, 01/05/29 144A	25,000	23,463	0.18%
WR Grace Holdings LLC, 4.875%, 15/06/27 144A	25,000	23,985	0.18%
WR Grace Holdings LLC, 5.625%, 15/08/29 144A	25,000	22,932	0.18%
		292,667	2.24%
Communications - 9.69% (31st December, 2023: 11.74%)			
AMC Networks Inc, 4.250%, 15/02/29	25,000	16,888	0.13%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 15/01/34 144A	25,000	19,000	0.15%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/05/32	50,000	40,375	0.31%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/06/33 144A	50,000	39,312	0.30%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.750%, 01/03/30 144A	25,000	21,660	0.17%
CCO Holdings LLC/CCO Holdings Capital Corp, 4.750%, 01/02/32 144A	100,000	82,158	0.63%
CCO Holdings LLC/CCO Holdings Capital Corp, 5.000%, 01/02/28 144A	25,000	23,375	0.18%
CCO Holdings LLC/CCO Holdings Capital Corp, 5.125%, 01/05/27 144A	25,000	24,035	0.18%
CCO Holdings LLC/CCO Holdings Capital Corp, 6.375%, 01/09/29 144A	50,000	47,518	0.36%
Charter Communications Operating LLC/Charter Communications Operating Capital, 5.375%, 01/05/47	25,000	20,112	0.15%
Clear Channel Outdoor Holdings Inc, 5.125%, 15/08/27 144A	50,000	47,731	0.37%
Clear Channel Outdoor Holdings Inc, 7.750%, 15/04/28 144A	25,000	21,919	0.17%
CommScope Inc, 7.125%, 01/07/28 144A	25,000	10,360	0.08%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Communications - 9.69% (31st December, 2023: 11.74%) (continued)			
CommScope Inc, 8.250%, 01/03/27 144A	25,000	11,970	0.09%
Directv Financing LLC/Directv Financing Co-Obligor Inc, 5.875%, 15/08/27 144A	25,000	23,460	0.18%
DISH DBS Corp, 5.125%, 01/06/29	25,000	9,967	0.08%
DISH DBS Corp, 5.250%, 01/12/26 144A	25,000	19,836	0.15%
DISH DBS Corp, 5.750%, 01/12/28 144A	25,000	17,219	0.13%
DISH Network Corp, 11.750%, 15/11/27 144A	25,000	24,500	0.19%
Frontier Communications Holdings LLC, 5.875%, 01/11/29	25,000	21,803	0.17%
Frontier Communications Holdings LLC, 6.750%, 01/05/29 144A	50,000	45,800	0.35%
Frontier Communications Holdings LLC, 8.625%, 15/03/31 144A	25,000	25,786	0.20%
Gen Digital Inc, 5.000%, 15/04/25 144A	6,000	5,960	0.05%
Gen Digital Inc, 6.750%, 30/09/27 144A	25,000	25,312	0.19%
Gen Digital Inc, 7.125%, 30/09/30 144A	25,000	25,607	0.20%
Go Daddy Operating Co LLC/GD Finance Co Inc, 5.250%, 01/12/27 144A	25,000	24,459	0.19%
GoTo Group Inc, 5.500%, 01/05/28 144A	11,165	4,578	0.03%
GoTo Group Inc, 5.500%, 01/05/28 144A	8,085	6,367	0.05%
Gray Television Inc, 4.750%, 15/10/30 144A	25,000	14,652	0.11%
iHeartCommunications Inc, 5.250%, 15/08/27 144A	25,000	13,399	0.10%
iHeartCommunications Inc, 8.375%, 01/05/27	12,000	4,472	0.03%
Level 3 Financing Inc, 4.250%, 01/07/28 144A	25,000	9,322	0.07%
Level 3 Financing Inc, 4.625%, 15/09/27 144A	25,000	13,171	0.10%
Match Group Holdings II LLC, 5.000%, 15/12/27 144A	25,000	23,953	0.18%
Neptune Bidco US Inc, 9.290%, 15/04/29 144A	50,000	48,040	0.37%
News Corp, 3.875%, 15/05/29 144A	25,000	22,988	0.18%
News Corp, 5.125%, 15/02/32 144A	50,000	47,327	0.36%
Outfront Media Capital LLC/Outfront Media Capital Corp, 4.250%, 15/01/29 144A	25,000	22,778	0.17%
Outfront Media Capital LLC/Outfront Media Capital Corp, 5.000%, 15/08/27 144A	50,000	48,419	0.37%
Sinclair Television Group Inc, 5.125%, 15/02/27 144A	25,000	22,362	0.17%
Sirius XM Radio Inc, 3.125%, 01/09/26 144A	25,000	23,523	0.18%
Sirius XM Radio Inc, 3.875%, 01/09/31 144A	25,000	20,427	0.16%
Sirius XM Radio Inc, 4.000%, 15/07/28 144A	25,000	22,582	0.17%
Sirius XM Radio Inc, 5.000%, 01/08/27 144A	25,000	23,923	0.18%
TEGNA Inc, 4.625%, 15/03/28	25,000	22,633	0.17%
Uber Technologies Inc, 7.500%, 15/09/27 144A	25,000	25,498	0.19%
Uber Technologies Inc, 8.000%, 01/11/26 144A	50,000	50,469	0.39%
Univision Communications Inc, 4.500%, 01/05/29 144A	50,000	41,969	0.32%
Univision Communications Inc, 6.625%, 01/06/27 144A	25,000	23,922	0.18%
Univision Communications Inc, 7.375%, 30/06/30 144A	15,000	13,946	0.11%
		1,266,842	9.69%
Consumer Cyclical - 17.48% (31st December, 2023: 18.04%)			
Adams Homes Inc, 9.250%, 15/10/28 144A	25,000	25,678	0.20%
Affinity Interactive, 6.875%, 15/12/27 144A	10,000	8,832	0.07%
American Airlines Inc, 8.500%, 15/05/29 144A	25,000	26,042	0.20%
Aramark Services Inc, 5.000%, 01/02/28 144A	25,000	24,195	0.19%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Consumer Cyclical - 17.48% (31st December, 2023: 18.04%) (continued)			
Asbury Automotive Group Inc, 4.500%, 01/03/28	25,000	23,719	0.18%
Ashton Woods USA LLC/Ashton Woods Finance Co, 4.625%, 01/08/29 144A	25,000	22,564	0.17%
Ashton Woods USA LLC/Ashton Woods Finance Co, 6.625%, 15/01/28 144A	25,000	24,947	0.19%
Bath & Body Works Inc, 6.625%, 01/10/30 144A	25,000	25,022	0.19%
Bath & Body Works Inc, 6.750%, 01/07/36	50,000	49,903	0.38%
BCPE Empire Holdings Inc, 7.625%, 01/05/27 144A	25,000	24,188	0.19%
Beacon Roofing Supply Inc, 4.125%, 15/05/29 144A	25,000	22,859	0.18%
Beacon Roofing Supply Inc, 6.500%, 01/08/30 144A	25,000	25,152	0.19%
Beazer Homes USA Inc, 7.250%, 15/10/29	25,000	25,029	0.19%
Boyd Gaming Corp, 4.750%, 15/06/31 144A	25,000	22,689	0.17%
Caesars Entertainment Inc, 4.625%, 15/10/29 144A	50,000	45,793	0.35%
Carvana Co, 12.000%, 01/12/28 144A	25,000	26,875	0.21%
Cedar Fair LP/Canada's Wonderland Co/Magnum Management Corp/Millennium Op, 6.500%, 01/10/28	25,000	25,087	0.19%
Century Communities Inc, 3.875%, 15/08/29 144A	25,000	22,550	0.17%
Churchill Downs Inc, 5.500%, 01/04/27 144A	25,000	24,682	0.19%
Churchill Downs Inc, 5.750%, 01/04/30 144A	10,000	9,710	0.07%
Crocs Inc, 4.125%, 15/08/31 144A	25,000	21,791	0.17%
Dealer Tire LLC/DT Issuer LLC, 8.000%, 01/02/28 144A	8,000	7,740	0.06%
Dornoch Debt Merger Sub Inc, 6.625%, 15/10/29 144A	25,000	21,250	0.16%
Dream Finders Homes Inc, 8.250%, 15/08/28 144A	25,000	25,594	0.20%
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co Inc, 4.625%, 15/01/29 144A	25,000	22,760	0.17%
FirstCash Inc, 6.875%, 01/03/32 144A	25,000	24,875	0.19%
Ford Motor Credit Co LLC, 5.113%, 03/05/29	200,000	193,848	1.48%
Forestar Group Inc, 5.000%, 01/03/28 144A	25,000	23,993	0.18%
Full House Resorts Inc, 8.250%, 15/02/28 144A	25,000	24,004	0.18%
Gap Inc/The, 3.875%, 01/10/31 144A	12,000	10,020	0.08%
Garrett Motion Holdings Inc/Garrett LX I Sarl, 7.750%, 31/05/32 144A	10,000	10,122	0.08%
Goodyear Tire & Rubber Co/The, 5.000%, 15/07/29	25,000	23,173	0.18%
Goodyear Tire & Rubber Co/The, 5.250%, 15/07/31	25,000	22,750	0.17%
Goodyear Tire & Rubber Co/The, 9.500%, 31/05/25	25,000	25,086	0.19%
Hilton Domestic Operating Co Inc, 3.625%, 15/02/32 144A	25,000	21,660	0.17%
Hilton Domestic Operating Co Inc, 4.000%, 01/05/31 144A	50,000	44,871	0.34%
Hilton Domestic Operating Co Inc, 4.875%, 15/01/30	25,000	23,957	0.18%
Hilton Domestic Operating Co Inc, 5.375%, 01/05/25 144A	25,000	24,922	0.19%
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc, 4.875%, 01/07/31 144A	25,000	22,184	0.17%
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc, 5.000%, 01/06/29 144A	25,000	23,349	0.18%
Jacobs Entertainment Inc, 6.750%, 15/02/29 144A	25,000	23,219	0.18%
KB Home, 4.000%, 15/06/31	25,000	22,092	0.17%
KB Home, 6.875%, 15/06/27	25,000	25,572	0.20%
LBM Acquisition LLC, 6.250%, 15/01/29 144A	25,000	22,553	0.17%
LCM Investments Holdings II LLC, 4.875%, 01/05/29 144A	25,000	23,338	0.18%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Consumer Cyclical - 17.48% (31st December, 2023: 18.04%) (continued)			
LGI Homes Inc, 8.750%, 15/12/28 144A	25,000	26,046	0.20%
Life Time Inc, 5.750%, 15/01/26 144A	50,000	49,797	0.38%
Life Time Inc, 8.000%, 15/04/26 144A	50,000	50,562	0.39%
Light & Wonder International Inc, 7.000%, 15/05/28 144A	50,000	50,237	0.38%
Lithia Motors Inc, 3.875%, 01/06/29 144A	25,000	22,442	0.17%
Lithia Motors Inc, 4.625%, 15/12/27 144A	25,000	23,828	0.18%
Live Nation Entertainment Inc, 3.750%, 15/01/28 144A	25,000	23,281	0.18%
Live Nation Entertainment Inc, 4.750%, 15/10/27 144A	25,000	23,977	0.18%
Live Nation Entertainment Inc, 5.625%, 15/03/26 144A	25,000	24,706	0.19%
Macy's Retail Holdings LLC, 5.125%, 15/01/42	25,000	20,439	0.16%
Macy's Retail Holdings LLC, 5.875%, 01/04/29 144A	25,000	24,125	0.18%
MajorDrive Holdings IV LLC, 6.375%, 01/06/29 144A	25,000	23,527	0.18%
MGM Resorts International, 5.500%, 15/04/27	25,000	24,625	0.19%
MGM Resorts International, 5.750%, 15/06/25	25,000	24,915	0.19%
Newell Brands Inc, 5.700%, 01/04/26	50,000	49,399	0.38%
Newell Brands Inc, 6.875%, 01/04/36	25,000	22,409	0.17%
Patrick Industries Inc, 4.750%, 01/05/29 144A	25,000	23,087	0.18%
Penn Entertainment Inc, 4.125%, 01/07/29 144A	25,000	21,451	0.16%
Phinia Inc, 6.750%, 15/04/29 144A	5,000	5,078	0.04%
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp, 5.625%, 01/09/29 144A	25,000	17,865	0.14%
QVC Inc, 4.450%, 15/02/25	25,000	24,642	0.19%
Raising Cane's Restaurants LLC, 9.375%, 01/05/29 144A	25,000	27,013	0.21%
Ritchie Bros Holdings Inc, 7.750%, 15/03/31 144A	25,000	26,148	0.20%
Scotts Miracle-Gro Co, 4.000%, 01/04/31	25,000	21,549	0.17%
SeaWorld Parks & Entertainment Inc, 5.250%, 15/08/29 144A	25,000	23,653	0.18%
Shea Homes LP/Shea Homes Funding Corp, 4.750%, 01/04/29	25,000	23,265	0.18%
Sizzling Platter LLC/Sizzling Platter Finance Corp, 8.500%, 28/11/25 144A	25,000	25,213	0.19%
Sonic Automotive Inc, 4.875%, 15/11/31 144A	25,000	21,994	0.17%
Specialty Building Products Holdings LLC/SBP Finance Corp, 6.375%, 30/09/26 144A	25,000	24,562	0.19%
Staples Inc, 10.750%, 01/09/29 144A	25,000	23,719	0.18%
Staples Inc, 12.750%, 15/01/30 144A	21,965	17,160	0.13%
STL Holding Co LLC, 8.750%, 15/02/29 144A	25,000	26,063	0.20%
Taylor Morrison Communities Inc, 5.875%, 15/06/27 144A	10,000	9,978	0.08%
Tenneco Inc, 8.000%, 17/11/28 144A	29,000	26,413	0.20%
Travel + Leisure Co, 6.625%, 31/07/26 144A	25,000	25,166	0.19%
United Airlines Inc, 4.625%, 15/04/29 144A	25,000	23,362	0.18%
Victra Holdings LLC/Victra Finance Corp, 7.750%, 15/02/26 144A	25,000	24,840	0.19%
White Capital Parent LLC, 8.250%, 15/03/26 144A	25,000	25,039	0.19%
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp, 5.125%, 01/10/29 144A	25,000	23,653	0.18%
Yum! Brands Inc, 5.375%, 01/04/32	50,000	47,966	0.37%
		2,283,433	17.48%
Consumer Non-Cyclical - 15.58% (31st December, 2023: 15.53%)			
Acadia Healthcare Co Inc, 5.000%, 15/04/29 144A	25,000	23,731	0.18%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Consumer Non-Cyclical - 15.58% (31st December, 2023: 15.53%) (continued)			
Acadia Healthcare Co Inc, 5.500%, 01/07/28 144A	25,000	24,459	0.19%
ADT Security Corp/The, 4.125%, 01/08/29 144A	50,000	46,112	0.35%
Adtalem Global Education Inc, 5.500%, 01/03/28 144A	12,000	11,507	0.09%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 4.625%, 15/01/27 144A	25,000	24,170	0.18%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 4.875%, 15/02/30 144A	25,000	23,652	0.18%
Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC, 6.500%, 15/02/28 144A	50,000	50,377	0.39%
Allied Universal Holdco LLC/Allied Universal Finance Corp, 6.625%, 15/07/26 144A	2,000	1,998	0.02%
Allied Universal Holdco LLC/Allied Universal Finance Corp, 9.750%, 15/07/27 144A	75,000	74,859	0.57%
AMN Healthcare Inc, 4.000%, 15/04/29 144A	25,000	22,488	0.17%
APi Group DE Inc, 4.125%, 15/07/29 144A	25,000	22,764	0.17%
Avantor Funding Inc, 3.875%, 01/11/29 144A	25,000	22,693	0.17%
Avantor Funding Inc, 4.625%, 15/07/28 144A	27,000	25,651	0.20%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 4.750%, 01/04/28 144A	25,000	22,969	0.18%
Avis Budget Car Rental LLC/Avis Budget Finance Inc, 5.375%, 01/03/29 144A	25,000	22,888	0.18%
Bausch Health Americas Inc, 8.500%, 31/01/27 144A	25,000	17,505	0.13%
BellRing Brands Inc, 7.000%, 15/03/30 144A	25,000	25,647	0.20%
Block Inc, 6.500%, 15/05/32 144A	12,000	12,162	0.09%
Boost Newco Borrower LLC, 7.500%, 15/01/31 144A	200,000	208,534	1.60%
Brink's Co, 6.750%, 15/06/32 144A	25,000	25,312	0.19%
Catalent Pharma Solutions Inc, 3.125%, 15/02/29 144A	25,000	23,906	0.18%
Centene Corp, 4.250%, 15/12/27	25,000	23,915	0.18%
Central Garden & Pet Co, 5.125%, 01/02/28	12,000	11,665	0.09%
CHS/Community Health Systems Inc, 4.750%, 15/02/31 144A	25,000	19,664	0.15%
CHS/Community Health Systems Inc, 5.250%, 15/05/30 144A	25,000	20,728	0.16%
CHS/Community Health Systems Inc, 5.625%, 15/03/27 144A	6,000	5,578	0.04%
CHS/Community Health Systems Inc, 6.125%, 01/04/30 144A	25,000	17,469	0.13%
CHS/Community Health Systems Inc, 6.875%, 15/04/29 144A	25,000	19,028	0.15%
CHS/Community Health Systems Inc, 8.000%, 15/12/27 144A	50,000	49,509	0.38%
CHS/Community Health Systems Inc, 10.875%, 15/01/32 144A	25,000	26,010	0.20%
Concentra Escrow Issuer Corp, 6.875%, 15/07/32 144A	8,000	8,119	0.06%
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 6.625%, 15/07/30 144A	25,000	25,354	0.19%
Darling Ingredients Inc, 6.000%, 15/06/30 144A	25,000	24,597	0.19%
DaVita Inc, 4.625%, 01/06/30 144A	25,000	22,699	0.17%
Edgewell Personal Care Co, 5.500%, 01/06/28 144A	25,000	24,490	0.19%
Encompass Health Corp, 4.750%, 01/02/30	25,000	23,392	0.18%
HCA Inc, 5.375%, 01/02/25	25,000	24,922	0.19%
Hertz Corp/The, 5.000%, 01/12/29 144A	10,000	6,274	0.05%
Ingles Markets Inc, 4.000%, 15/06/31 144A	25,000	21,864	0.17%

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STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Consumer Non-Cyclical - 15.58% (31st December, 2023: 15.53%) (continued)			
KeHE Distributors LLC/KeHE Finance Corp/NextWave Distribution Inc, 9.000%, 15/02/29 144A	31,000	31,741	0.24%
Lamb Weston Holdings Inc, 4.125%, 31/01/30 144A	25,000	22,694	0.17%
Lamb Weston Holdings Inc, 4.375%, 31/01/32 144A	25,000	22,387	0.17%
LifePoint Health Inc, 5.375%, 15/01/29 144A	25,000	21,844	0.17%
LifePoint Health Inc, 9.875%, 15/08/30 144A	25,000	26,656	0.20%
Matthews International Corp, 5.250%, 01/12/25 144A	10,000	9,796	0.07%
Mavis Tire Express Services Topco Corp, 6.500%, 15/05/29 144A	50,000	46,425	0.36%
Medline Borrower LP, 3.875%, 01/04/29 144A	25,000	23,028	0.18%
Medline Borrower LP, 5.250%, 01/10/29 144A	50,000	47,705	0.37%
ModivCare Escrow Issuer Inc, 5.000%, 01/10/29 144A	25,000	17,677	0.14%
Molina Healthcare Inc, 3.875%, 15/11/30 144A	8,000	7,117	0.05%
Molina Healthcare Inc, 3.875%, 15/05/32 144A	25,000	21,680	0.17%
Molina Healthcare Inc, 4.375%, 15/06/28 144A	31,000	29,217	0.22%
MPH Acquisition Holdings LLC, 5.750%, 01/11/28 144A	25,000	12,697	0.10%
Owens & Minor Inc, 4.500%, 31/03/29 144A	25,000	21,520	0.16%
Performance Food Group Inc, 5.500%, 15/10/27 144A	25,000	24,441	0.19%
Post Holdings Inc, 5.500%, 15/12/29 144A	25,000	24,134	0.18%
Post Holdings Inc, 5.625%, 15/01/28 144A	25,000	24,619	0.19%
Primo Water Holdings Inc, 4.375%, 30/04/29 144A	25,000	23,044	0.18%
Select Medical Corp, 6.250%, 15/08/26 144A	25,000	25,125	0.19%
Service Corp International/US, 4.000%, 15/05/31	50,000	44,593	0.34%
Star Parent Inc, 9.000%, 01/10/30 144A	25,000	26,234	0.20%
Tenet Healthcare Corp, 4.250%, 01/06/29	25,000	23,336	0.18%
Tenet Healthcare Corp, 4.375%, 15/01/30	4,000	3,707	0.03%
Tenet Healthcare Corp, 5.125%, 01/11/27	33,000	32,268	0.25%
Tenet Healthcare Corp, 6.125%, 01/10/28	55,000	54,763	0.42%
Tenet Healthcare Corp, 6.125%, 15/06/30	25,000	24,904	0.19%
Tenet Healthcare Corp, 6.750%, 15/05/31	25,000	25,465	0.19%
Triton Water Holdings Inc, 6.250%, 01/04/29 144A	25,000	24,150	0.18%
United Rentals North America Inc, 4.000%, 15/07/30	25,000	22,581	0.17%
United Rentals North America Inc, 4.875%, 15/01/28	25,000	24,253	0.19%
United Rentals North America Inc, 5.250%, 15/01/30	25,000	24,202	0.19%
United Rentals North America Inc, 6.000%, 15/12/29 144A	39,000	39,117	0.30%
US Acute Care Solutions LLC, 9.750%, 15/05/29 144A	25,000	24,556	0.19%
US Foods Inc, 4.750%, 15/02/29 144A	25,000	23,713	0.18%
US Foods Inc, 6.875%, 15/09/28 144A	25,000	25,563	0.20%
		2,035,613	15.58%
Energy - 6.71% (31st December, 2023: 5.85%)			
Archrock Partners LP/Archrock Partners Finance Corp, 6.250%, 01/04/28 144A	25,000	24,770	0.19%
Ascent Resources Utica Holdings LLC/ARU Finance Corp, 9.000%, 01/11/27 144A	25,000	31,072	0.24%
Buckeye Partners LP, 4.125%, 01/12/27	14,000	13,078	0.10%
California Resources Corp, 8.250%, 15/06/29 144A	7,000	7,149	0.05%
Chesapeake Energy Corp, 6.750%, 15/04/29 144A	33,000	33,029	0.25%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Energy - 6.71% (31st December, 2023: 5.85%) (continued)			
Civitas Resources Inc, 5.000%, 15/10/26 144A	25,000	24,344	0.19%
Comstock Resources Inc, 6.750%, 01/03/29 144A	25,000	24,191	0.19%
Encino Acquisition Partners Holdings LLC, 8.750%, 01/05/31 144A	5,000	5,213	0.04%
EnLink Midstream LLC, 6.500%, 01/09/30 144A	25,000	25,624	0.20%
EnLink Midstream Partners LP, 4.850%, 15/07/26	25,000	24,565	0.19%
EnLink Midstream Partners LP, 5.450%, 01/06/47	25,000	21,911	0.17%
EQM Midstream Partners LP, 6.500%, 15/07/48	14,000	14,143	0.11%
Genesis Energy LP/Genesis Energy Finance Corp, 8.875%, 15/04/30	25,000	26,271	0.20%
Global Marine Inc, 7.000%, 01/06/28	16,000	14,876	0.11%
Gulfport Energy Corp, 8.000%, 17/05/26 144A	25,000	25,165	0.19%
Helix Energy Solutions Group Inc, 9.750%, 01/03/29 144A	25,000	26,602	0.20%
Hess Midstream Operations LP, 5.125%, 15/06/28 144A	25,000	24,156	0.19%
Howard Midstream Energy Partners LLC, 7.375%, 15/07/32 144A	25,000	25,450	0.20%
Howard Midstream Energy Partners LLC, 8.875%, 15/07/28 144A	25,000	26,482	0.20%
Moss Creek Resources Holdings Inc, 7.500%, 15/01/26 144A	25,000	25,026	0.19%
NGL Energy Operating LLC/NGL Energy Finance Corp, 8.125%, 15/02/29 144A	8,000	8,153	0.06%
NGL Energy Operating LLC/NGL Energy Finance Corp, 8.375%, 15/02/32 144A	25,000	25,474	0.20%
NuStar Logistics LP, 5.625%, 28/04/27	20,000	19,880	0.15%
NuStar Logistics LP, 6.000%, 01/06/26	4,000	3,994	0.03%
Permian Resources Operating LLC, 5.375%, 15/01/26 144A	50,000	49,480	0.38%
Permian Resources Operating LLC, 5.875%, 01/07/29 144A	25,000	24,628	0.19%
Permian Resources Operating LLC, 7.750%, 15/02/26 144A	25,000	25,198	0.19%
Range Resources Corp, 4.875%, 15/05/25	25,000	24,815	0.19%
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp, 6.000%, 01/09/31 144A	25,000	23,352	0.18%
Talos Production Inc, 9.375%, 01/02/31 144A	25,000	26,406	0.20%
TerraForm Power Operating LLC, 4.750%, 15/01/30 144A	25,000	22,803	0.17%
USA Compression Partners LP/USA Compression Finance Corp, 7.125%, 15/03/29 144A	25,000	25,206	0.19%
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/31 144A	25,000	22,438	0.17%
Venture Global Calcasieu Pass LLC, 6.250%, 15/01/30 144A	25,000	25,395	0.19%
Venture Global LNG Inc, 8.125%, 01/06/28 144A	25,000	25,783	0.20%
Venture Global LNG Inc, 8.375%, 01/06/31 144A	25,000	25,931	0.20%
Venture Global LNG Inc, 9.875%, 01/02/32 144A	50,000	54,250	0.42%
		876,303	6.71%
Financial - 12.86% (31st December, 2023: 12.74%)			
Acrisure LLC/Acrisure Finance Inc, 4.250%, 15/02/29 144A	25,000	22,721	0.17%
Acrisure LLC/Acrisure Finance Inc, 7.500%, 06/11/30 144A	25,000	25,134	0.19%
Acrisure LLC/Acrisure Finance Inc, 8.250%, 01/02/29 144A	12,000	12,090	0.09%
Acrisure LLC/Acrisure Finance Inc, 8.500%, 15/06/29 144A	25,000	25,437	0.19%
AG Issuer LLC, 6.250%, 01/03/28 144A	25,000	24,478	0.19%
Ally Financial Inc, 4.700%, 15/08/72 ⁽¹⁾	25,000	21,994	0.17%
AssuredPartners Inc, 5.625%, 15/01/29 144A	25,000	23,375	0.18%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Financial - 12.86% (31st December, 2023: 12.74%) (continued)			
Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.125%, 15/05/31 144A	10,000	10,134	0.08%
Citigroup Inc, 4.700%, 30/07/72 ⁽¹⁾	25,000	24,378	0.19%
Coinbase Global Inc, 3.375%, 01/10/28 144A	46,000	39,445	0.30%
Coinbase Global Inc, 3.625%, 01/10/31 144A	25,000	19,962	0.15%
Compass Group Diversified Holdings LLC, 5.250%, 15/04/29 144A	25,000	23,667	0.18%
Diversified Healthcare Trust, 9.750%, 15/06/25	21,000	21,008	0.16%
Freedom Mortgage Corp, 6.625%, 15/01/27 144A	25,000	24,189	0.19%
Freedom Mortgage Corp, 7.625%, 01/05/26 144A	25,000	24,844	0.19%
Freedom Mortgage Corp, 12.000%, 01/10/28 144A	25,000	26,862	0.21%
Freedom Mortgage Corp, 12.250%, 01/10/30 144A	25,000	26,983	0.21%
HAT Holdings I LLC/HAT Holdings II LLC, 3.375%, 15/06/26 144A	25,000	23,562	0.18%
Howard Hughes Corp/The, 4.125%, 01/02/29 144A	25,000	22,348	0.17%
Howard Hughes Corp/The, 5.375%, 01/08/28 144A	25,000	23,755	0.18%
HUB International Ltd, 5.625%, 01/12/29 144A	25,000	23,608	0.18%
HUB International Ltd, 7.250%, 15/06/30 144A	25,000	25,709	0.20%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 5.250%, 15/05/27	25,000	23,401	0.18%
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 6.250%, 15/05/26	25,000	24,793	0.19%
Iron Mountain Inc, 4.500%, 15/02/31 144A	50,000	45,125	0.35%
Iron Mountain Inc, 4.875%, 15/09/27 144A	25,000	24,177	0.18%
Iron Mountain Inc, 5.250%, 15/03/28 144A	25,000	24,214	0.19%
Iron Mountain Inc, 5.250%, 15/07/30 144A	25,000	23,772	0.18%
Iron Mountain Information Management Services Inc, 5.000%, 15/07/32 144A	50,000	45,813	0.35%
Jane Street Group/JSG Finance Inc, 4.500%, 15/11/29 144A	25,000	23,437	0.18%
Jefferson Capital Holdings LLC, 6.000%, 15/08/26 144A	25,000	24,677	0.19%
JPMorgan Chase & Co, 4.600%, 01/08/72 ⁽¹⁾	25,000	24,656	0.19%
MGIC Investment Corp, 5.250%, 15/08/28	25,000	24,355	0.19%
MPT Operating Partnership LP/MPT Finance Corp, 4.625%, 01/08/29	25,000	18,312	0.14%
MPT Operating Partnership LP/MPT Finance Corp, 5.000%, 15/10/27	25,000	20,805	0.16%
MPT Operating Partnership LP/MPT Finance Corp, 5.250%, 01/08/26	10,000	9,074	0.07%
Nationstar Mortgage Holdings Inc, 5.125%, 15/12/30 144A	25,000	22,979	0.18%
Nationstar Mortgage Holdings Inc, 5.500%, 15/08/28 144A	25,000	24,063	0.18%
Navient Corp, 5.500%, 15/03/29	50,000	45,831	0.35%
Navient Corp, 5.875%, 25/10/24	25,000	24,932	0.19%
Navient Corp, 6.750%, 25/06/25	50,000	50,012	0.38%
Navient Corp, 6.750%, 15/06/26	25,000	25,105	0.19%
OneMain Finance Corp, 6.625%, 15/01/28	25,000	25,063	0.19%
OneMain Finance Corp, 7.125%, 15/03/26	50,000	50,875	0.39%
OneMain Finance Corp, 7.500%, 15/05/31	25,000	25,313	0.19%
OneMain Finance Corp, 7.875%, 15/03/30	25,000	25,826	0.20%
Panther Escrow Issuer LLC, 7.125%, 01/06/31 144A	25,000	25,277	0.19%
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.875%, 15/05/29 144A	25,000	23,369	0.18%
PennyMac Financial Services Inc, 4.250%, 15/02/29 144A	25,000	22,762	0.17%
PennyMac Financial Services Inc, 7.875%, 15/12/29 144A	25,000	25,781	0.20%
Realogy Group LLC/Realogy Co-Issuer Corp, 5.750%, 15/01/29 144A	25,000	15,531	0.12%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Financial - 12.86% (31st December, 2023: 12.74%) (continued)			
RHP Hotel Properties LP/RHP Finance Corp, 4.500%, 15/02/29 144A	25,000	23,464	0.18%
Rithm Capital Corp, 8.000%, 01/04/29 144A	25,000	24,258	0.19%
RLJ Lodging Trust LP, 3.750%, 01/07/26 144A	25,000	23,771	0.18%
RLJ Lodging Trust LP, 4.000%, 15/09/29 144A	25,000	22,059	0.17%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.875%, 01/03/31 144A	25,000	21,780	0.17%
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 15/10/33 144A	50,000	42,160	0.32%
Service Properties Trust, 4.750%, 01/10/26	25,000	23,375	0.18%
Service Properties Trust, 5.250%, 15/02/26	25,000	24,176	0.18%
SLM Corp, 3.125%, 02/11/26	25,000	23,326	0.18%
United Wholesale Mortgage LLC, 5.500%, 15/04/29 144A	25,000	23,756	0.18%
Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC, 10.500%, 15/02/28 144A	25,000	24,598	0.19%
VICI Properties LP/VICI Note Co Inc, 4.625%, 15/06/25 144A	50,000	49,391	0.38%
World Acceptance Corp, 7.000%, 01/11/26 144A	25,000	23,898	0.18%
XHR LP, 6.375%, 15/08/25 144A	25,000	25,004	0.19%
		1,680,029	12.86%
Industrial - 9.33% (31st December, 2023: 8.43%)			
AmeriTex HoldCo Intermediate LLC, 10.250%, 15/10/28 144A	10,000	10,519	0.08%
Ball Corp, 6.000%, 15/06/29	25,000	25,157	0.19%
Ball Corp, 6.875%, 15/03/28	25,000	25,617	0.20%
Berry Global Inc, 4.500%, 15/02/26 144A	4,000	3,907	0.03%
Berry Global Inc, 5.625%, 15/07/27 144A	25,000	24,439	0.19%
Brand Industrial Services Inc, 10.375%, 01/08/30 144A	12,000	12,981	0.10%
Builders FirstSource Inc, 4.250%, 01/02/32 144A	75,000	66,210	0.51%
Builders FirstSource Inc, 6.375%, 15/06/32 144A	25,000	25,022	0.19%
Chart Industries Inc, 7.500%, 01/01/30 144A	25,000	25,924	0.20%
Chart Industries Inc, 9.500%, 01/01/31 144A	25,000	27,070	0.21%
Clean Harbors Inc, 4.875%, 15/07/27 144A	7,000	6,782	0.05%
Coherent Corp, 5.000%, 15/12/29 144A	29,000	27,459	0.21%
Crown Americas LLC, 5.250%, 01/04/30	25,000	24,228	0.19%
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.625%, 15/12/30 144A	25,000	25,219	0.19%
EquipmentShare.com Inc, 8.625%, 15/05/32 144A	10,000	10,387	0.08%
Esab Corp, 6.250%, 15/04/29 144A	25,000	25,153	0.19%
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 15/06/32 144A	25,000	25,398	0.19%
FXI Holdings Inc, 12.250%, 15/11/26 144A	50,000	49,710	0.38%
Genesee & Wyoming Inc, 6.250%, 15/04/32 144A	25,000	24,953	0.19%
Graphic Packaging International LLC, 6.375%, 15/07/32 144A	6,000	5,988	0.05%
Griffon Corp, 5.750%, 01/03/28	25,000	24,257	0.19%
Imola Merger Corp, 4.750%, 15/05/29 144A	75,000	70,175	0.54%
JELD-WEN Inc, 4.875%, 15/12/27 144A	6,000	5,660	0.04%
LABL Inc, 8.250%, 01/11/29 144A	25,000	21,336	0.16%
New Enterprise Stone & Lime Co Inc, 5.250%, 15/07/28 144A	25,000	23,632	0.18%
New Enterprise Stone & Lime Co Inc, 9.750%, 15/07/28 144A	25,000	25,452	0.19%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Industrial - 9.33% (31st December, 2023: 8.43%) (continued)			
Owens-Brockway Glass Container Inc, 6.625%, 13/05/27 144A	50,000	49,956	0.38%
Rand Parent LLC, 8.500%, 15/02/30 144A	15,000	15,169	0.12%
Sealed Air Corp, 5.000%, 15/04/29 144A	25,000	23,864	0.18%
Sensata Technologies Inc, 3.750%, 15/02/31 144A	50,000	43,638	0.33%
Smyrna Ready Mix Concrete LLC, 6.000%, 01/11/28 144A	25,000	24,406	0.19%
Spirit AeroSystems Inc, 9.375%, 30/11/29 144A	25,000	26,931	0.21%
Standard Industries Inc/NJ, 4.375%, 15/07/30 144A	25,000	22,628	0.17%
Standard Industries Inc/NJ, 5.000%, 15/02/27 144A	14,000	13,606	0.10%
Terex Corp, 5.000%, 15/05/29 144A	25,000	23,668	0.18%
TransDigm Inc, 4.875%, 01/05/29	15,000	14,053	0.11%
TransDigm Inc, 5.500%, 15/11/27	75,000	73,594	0.56%
TransDigm Inc, 6.750%, 15/08/28 144A	75,000	75,969	0.58%
TransDigm Inc, 6.875%, 15/12/30 144A	50,000	51,063	0.39%
Trinity Industries Inc, 7.750%, 15/07/28 144A	25,000	25,868	0.20%
Triumph Group Inc, 9.000%, 15/03/28 144A	21,000	22,035	0.17%
TTM Technologies Inc, 4.000%, 01/03/29 144A	25,000	22,969	0.18%
Vertiv Group Corp, 4.125%, 15/11/28 144A	10,000	9,340	0.07%
WESCO Distribution Inc, 6.625%, 15/03/32 144A	12,000	12,118	0.09%
XPO Inc, 7.125%, 01/02/32 144A	25,000	25,643	0.20%
		1,219,153	9.33%
Technology - 3.73% (31st December, 2023: 2.97%)			
ASGN Inc, 4.625%, 15/05/28 144A	25,000	23,629	0.18%
AthenaHealth Group Inc, 6.500%, 15/02/30 144A	50,000	46,008	0.35%
Cloud Software Group Inc, 6.500%, 31/03/29 144A	25,000	24,010	0.18%
Cloud Software Group Inc, 8.250%, 30/06/32 144A	25,000	25,469	0.19%
Cloud Software Group Inc, 9.000%, 30/09/29 144A	50,000	48,415	0.37%
Entegris Inc, 4.750%, 15/04/29 144A	10,000	9,574	0.07%
Entegris Inc, 5.950%, 15/06/30 144A	14,000	13,873	0.11%
Fair Isaac Corp, 4.000%, 15/06/28 144A	4,000	3,738	0.03%
Insight Enterprises Inc, 6.625%, 15/05/32 144A	8,000	8,128	0.06%
MSCI Inc, 4.000%, 15/11/29 144A	25,000	23,408	0.18%
NCR Atleos Corp, 9.500%, 01/04/29 144A	25,000	27,040	0.21%
NCR Voyix Corp, 5.125%, 15/04/29 144A	50,000	47,012	0.36%
Open Text Holdings Inc, 4.125%, 01/12/31 144A	50,000	43,904	0.34%
Rocket Software Inc, 9.000%, 28/11/28 144A	25,000	25,438	0.19%
SS&C Technologies Inc, 5.500%, 30/09/27 144A	35,000	34,431	0.26%
SS&C Technologies Inc, 6.500%, 01/06/32 144A	25,000	25,250	0.19%
UKG Inc, 6.875%, 01/02/31 144A	50,000	50,641	0.39%
Xerox Holdings Corp, 5.000%, 15/08/25 144A	9,000	8,816	0.07%
		488,784	3.73%
Utilities - 2.30% (31st December, 2023: 1.73%)			
AES Corp/The, 7.600%, 15/01/55	10,000	10,187	0.08%
AmeriGas Partners LP/AmeriGas Finance Corp, 5.750%, 20/05/27	25,000	23,583	0.18%
AmeriGas Partners LP/AmeriGas Finance Corp, 5.875%, 20/08/26	8,000	7,714	0.06%
AmeriGas Partners LP/AmeriGas Finance Corp, 9.375%, 01/06/28 144A	2,000	2,048	0.02%

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED STATES - 79.92% (31st December, 2023: 79.10%) (continued)			
Utilities - 2.30% (31st December, 2023: 1.73%) (continued)			
Calpine Corp, 4.500%, 15/02/28 144A	6,000	5,674	0.04%
Calpine Corp, 5.000%, 01/02/31 144A	25,000	23,300	0.18%
Calpine Corp, 5.125%, 15/03/28 144A	25,000	24,021	0.18%
Clearway Energy Operating LLC, 4.750%, 15/03/28 144A	25,000	23,903	0.18%
NRG Energy Inc, 5.250%, 15/06/29 144A	6,000	5,746	0.04%
NRG Energy Inc, 7.000%, 15/03/33 144A	25,000	26,512	0.20%
NRG Energy Inc, 10.250%, 15/09/72 144A ⁽¹⁾	25,000	27,288	0.21%
Vistra Corp, 7.000%, 15/06/73 144A ⁽¹⁾	12,000	11,891	0.09%
Vistra Corp, 8.000%, 15/04/73 144A ⁽¹⁾	25,000	25,078	0.19%
Vistra Operations Co LLC, 4.375%, 01/05/29 144A	25,000	23,250	0.18%
Vistra Operations Co LLC, 5.000%, 31/07/27 144A	25,000	24,190	0.19%
Vistra Operations Co LLC, 5.625%, 15/02/27 144A	10,000	9,825	0.08%
Vistra Operations Co LLC, 7.750%, 15/10/31 144A	25,000	26,007	0.20%
		300,217	2.30%
TOTAL UNITED STATES		10,443,041	79.92%
TOTAL BONDS		12,247,720	93.74%
Financials Assets designated at Fair Value through Profit or Loss		12,247,720	93.74%
Other assets and liabilities		817,982	6.26%
Net assets attributable to holders of redeemable participating shares		13,065,702	100.00%

⁽¹⁾ Perpetual

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	8.68
Transferable securities and money market instruments traded on another regulated market	84.49
Financial derivative instruments dealt in on a regulated market	—
OTC financial derivative instruments	—
	93.17

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
BONDS - 98.13% (31st December, 2023: 96.23%)			
ARGENTINA - 2.24% (31st December, 2023: 1.26%)			
Energy - 2.24% (31st December, 2023: 0.98%)			
Pan American Energy LLC/Argentina, 8.500%, 30/04/32	300,000	314,677	0.96%
Transportadora de Gas del Sur SA, 6.750%, 02/05/25	150,000	147,163	0.45%
YPF SA, 6.950%, 21/07/27	150,000	135,197	0.41%
YPF SA, 9.000%, 12/02/26	134,615	135,660	0.42%
		732,697	2.24%
TOTAL ARGENTINA		732,697	2.24%
BERMUDA - 0.57% (31st December, 2023: 1.18%)			
Financial - 0.57% (31st December, 2023: 0.58%)			
CBQ Finance Ltd, 2.000%, 12/05/26	200,000	187,155	0.57%
		187,155	0.57%
TOTAL BERMUDA		187,155	0.57%
BRAZIL - 0.74% (31st December, 2023: 0.00%)			
Basic Materials - 0.18% (31st December, 2023: 0.00%)			
Samarco Mineracao SA, 9.000%, 30/06/31	61,794	57,555	0.18%
		57,555	0.18%
Consumer Non-Cyclical - 0.56% (31st December, 2023: 0.00%)			
BRF SA, 4.875%, 24/01/30	200,000	184,296	0.56%
		184,296	0.56%
TOTAL BRAZIL		241,851	0.74%
BRITISH VIRGIN ISLANDS - 3.25% (31st December, 2023: 3.17%)			
Financial - 1.94% (31st December, 2023: 0.00%)			
Coastal Emerald Ltd, 6.500%, 30/11/72 ⁽¹⁾	300,000	305,170	0.93%
Elect Global Investments Ltd, 4.850%, 25/02/73 ⁽¹⁾	200,000	136,514	0.42%
Huarong Finance 2019 Co Ltd, 4.250%, 30/03/73 ⁽¹⁾	200,000	192,975	0.59%
		634,659	1.94%
Industrial - 0.41% (31st December, 2023: 0.00%)			
Cheung Kong Infrastructure Finance BVI Ltd, 4.000%, 29/01/73 ⁽¹⁾	200,000	133,484	0.41%
		133,484	0.41%
Utilities - 0.90% (31st December, 2023: 0.00%)			
CLP Power HK Finance Ltd, 3.550%, 06/02/73 ⁽¹⁾	300,000	295,125	0.90%
		295,125	0.90%
TOTAL BRITISH VIRGIN ISLANDS		1,063,268	3.25%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CANADA - 2.74% (31st December, 2023: 1.96%)			
Basic Materials - 2.74% (31st December, 2023: 1.96%)			
First Quantum Minerals Ltd, 6.875%, 15/10/27	300,000	293,144	0.89%
First Quantum Minerals Ltd, 9.375%, 01/03/29	200,000	209,082	0.64%
MEGlobal Canada ULC, 5.000%, 18/05/25	400,000	396,722	1.21%
		898,948	2.74%
TOTAL CANADA		898,948	2.74%
CAYMAN ISLANDS - 14.47% (31st December, 2023: 14.56%)			
Basic Materials - 0.91% (31st December, 2023: 0.00%)			
Vale Overseas Ltd, 6.400%, 28/06/54	300,000	297,720	0.91%
		297,720	0.91%
Communications - 1.12% (31st December, 2023: 1.15%)			
Alibaba Group Holding Ltd, 3.250%, 09/02/61	250,000	154,999	0.47%
Liberty Costa Rica Senior Secured Finance, 10.875%, 15/01/31	200,000	212,000	0.65%
		366,999	1.12%
Consumer Cyclical - 4.40% (31st December, 2023: 4.43%)			
Geely Automobile Holdings Ltd, 4.000%, 09/06/73 ⁽¹⁾	200,000	197,497	0.60%
Melco Resorts Finance Ltd, 5.250%, 26/04/26	200,000	193,315	0.59%
Melco Resorts Finance Ltd, 5.375%, 04/12/29	200,000	180,115	0.55%
Sands China Ltd, 3.250%, 08/08/31	300,000	252,578	0.77%
Sands China Ltd, 4.375%, 18/06/30	250,000	230,488	0.71%
Wynn Macau Ltd, 5.500%, 15/01/26	200,000	196,007	0.60%
Wynn Macau Ltd, 5.500%, 01/10/27	200,000	190,500	0.58%
		1,440,500	4.40%
Energy - 0.93% (31st December, 2023: 0.77%)			
Cosan Overseas Ltd, 8.250%, 05/02/73 ⁽¹⁾	300,000	304,268	0.93%
		304,268	0.93%
Financial - 6.06% (31st December, 2023: 6.61%)			
ABQ Finance Ltd, 2.000%, 06/07/26	300,000	279,341	0.85%
Country Garden Holdings Co Ltd, 3.300%, 12/01/31 ⁽²⁾	200,000	16,984	0.05%
Country Garden Holdings Co Ltd, 5.625%, 15/12/26 ⁽²⁾	300,000	25,449	0.08%
Emaar Sukuk Ltd, 3.635%, 15/09/26	300,000	288,253	0.88%
FWD Group Holdings Ltd, 8.045%, 15/12/72 ⁽¹⁾	200,000	195,581	0.60%
QIC Cayman Ltd, 6.750%, 07/01/73 ⁽¹⁾	200,000	200,716	0.61%
QNB Finance Ltd, 2.625%, 12/05/25	700,000	681,386	2.08%
SNB Funding Ltd, 2.750%, 02/10/24	300,000	297,720	0.91%
		1,985,430	6.06%
Industrial - 1.05% (31st December, 2023: 0.51%)			
IHS Holding Ltd, 5.625%, 29/11/26	200,000	190,591	0.58%
Lima Metro Line 2 Finance Ltd, 4.350%, 05/04/36	169,659	154,763	0.47%
		345,354	1.05%
TOTAL CAYMAN ISLANDS		4,740,271	14.47%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
CHILE - 3.78% (31st December, 2023: 4.34%)			
Basic Materials - 0.57% (31st December, 2023: 0.88%)			
Celulosa Arauco y Constitucion SA, 3.875%, 02/11/27	200,000	187,020	0.57%
		187,020	0.57%
Communications - 0.61% (31st December, 2023: 0.00%)			
Empresa Nacional de Telecomunicaciones SA, 3.050%, 14/09/32	250,000	201,337	0.61%
		201,337	0.61%
Consumer Non-Cyclical - 0.92% (31st December, 2023: 0.61%)			
Cencosud SA, 5.950%, 28/05/31	300,000	300,987	0.92%
		300,987	0.92%
Utilities - 1.68% (31st December, 2023: 2.41%)			
AES Andes SA, 6.350%, 07/10/79	200,000	197,275	0.60%
Alfa Desarrollo SpA, 4.550%, 27/09/51	198,588	149,934	0.46%
Engie Energia Chile SA, 6.375%, 17/04/34	200,000	202,759	0.62%
		549,968	1.68%
TOTAL CHILE		1,239,312	3.78%
COLOMBIA - 0.88% (31st December, 2023: 2.40%)			
Energy - 0.88% (31st December, 2023: 1.14%)			
Ecopetrol SA, 5.875%, 28/05/45	400,000	288,494	0.88%
		288,494	0.88%
TOTAL COLOMBIA		288,494	0.88%
DOMINICAN REPUBLIC - 0.94% (31st December, 2023: 0.94%)			
Industrial - 0.94% (31st December, 2023: 0.94%)			
Aeropuertos Dominicanos Siglo XXI SA, 6.750%, 30/03/29	300,000	307,821	0.94%
		307,821	0.94%
TOTAL DOMINICAN REPUBLIC		307,821	0.94%
HONG KONG - 4.41% (31st December, 2023: 2.72%)			
Financial - 4.41% (31st December, 2023: 2.04%)			
AIA Group Ltd, 2.700%, 07/10/72 ⁽¹⁾	500,000	469,900	1.43%
Bank of East Asia Ltd/The, 6.625%, 13/03/27	250,000	251,296	0.77%
China Ping An Insurance Overseas Holdings Ltd, 6.125%, 16/05/34	200,000	204,442	0.62%
Far East Horizon Ltd, 6.625%, 16/04/27	200,000	201,855	0.62%
ICBCIL Finance Co Ltd, 1.750%, 25/08/25	200,000	191,426	0.58%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
HONG KONG - 4.41% (31st December, 2023: 2.72%) (continued)			
Financial - 4.41% (31st December, 2023: 2.04%) (continued)			
Vanke Real Estate Hong Kong Co Ltd, 3.975%, 09/11/27	200,000	127,500	0.39%
		1,446,419	4.41%
TOTAL HONG KONG		1,446,419	4.41%
HUNGARY - 0.61% (31st December, 2023: 0.00%)			
Utilities - 0.61% (31st December, 2023: 0.00%)			
MVM Energetika Zrt, 6.500%, 13/03/31	200,000	201,025	0.61%
		201,025	0.61%
TOTAL HUNGARY		201,025	0.61%
INDIA - 4.35% (31st December, 2023: 3.17%)			
Consumer Non-Cyclical - 0.48% (31st December, 2023: 0.48%)			
Adani Ports & Special Economic Zone Ltd, 3.100%, 02/02/31	200,000	158,570	0.48%
		158,570	0.48%
Energy - 0.72% (31st December, 2023: 0.76%)			
Reliance Industries Ltd, 3.667%, 30/11/27	250,000	237,400	0.72%
		237,400	0.72%
Financial - 2.64% (31st December, 2023: 0.59%)			
HDFC Bank Ltd, 5.196%, 15/02/27	200,000	198,728	0.61%
Manappuram Finance Ltd, 7.375%, 12/05/28	250,000	247,163	0.75%
Power Finance Corp. Ltd, 3.950%, 23/04/30	250,000	230,858	0.71%
REC Ltd, 2.750%, 13/01/27	200,000	186,596	0.57%
		863,345	2.64%
Industrial - 0.51% (31st December, 2023: 0.52%)			
Summit Digital Infrastructure Ltd, 2.875%, 12/08/31	200,000	166,880	0.51%
		166,880	0.51%
TOTAL INDIA		1,426,195	4.35%
INDONESIA - 1.50% (31st December, 2023: 0.93%)			
Basic Materials - 1.50% (31st December, 2023: 0.93%)			
Freeport Indonesia PT, 5.315%, 14/04/32	300,000	291,414	0.89%
Krakatau Posco PT, 6.375%, 11/06/27	200,000	201,114	0.61%
		492,528	1.50%
TOTAL INDONESIA		492,528	1.50%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
ISLE OF MAN - 0.53% (31st December, 2023: 0.00%)			
Basic Materials - 0.53% (31st December, 2023: 0.00%)			
AngloGold Ashanti Holdings Plc, 3.750%, 01/10/30	200,000	174,020	0.53%
		174,020	0.53%
TOTAL ISLE OF MAN		174,020	0.53%
ISRAEL - 0.55% (31st December, 2023: 0.93%)			
Energy - 0.55% (31st December, 2023: 0.00%)			
Leviathan Bond Ltd, 6.750%, 30/06/30 144A	200,000	178,809	0.55%
		178,809	0.55%
TOTAL ISRAEL		178,809	0.55%
JERSEY - 1.38% (31st December, 2023: 1.56%)			
Energy - 1.38% (31st December, 2023: 1.56%)			
Galaxy Pipeline Assets Bidco Ltd, 1.750%, 30/09/27	168,360	157,832	0.48%
Galaxy Pipeline Assets Bidco Ltd, 2.940%, 30/09/40	366,312	294,881	0.90%
		452,713	1.38%
TOTAL JERSEY		452,713	1.38%
KAZAKHSTAN - 0.58% (31st December, 2023: 1.12%)			
Energy - 0.58% (31st December, 2023: 1.12%)			
KazMunayGas National Co JSC, 6.375%, 24/10/48	200,000	189,300	0.58%
		189,300	0.58%
TOTAL KAZAKHSTAN		189,300	0.58%
LUXEMBOURG - 6.58% (31st December, 2023: 4.93%)			
Basic Materials - 1.58% (31st December, 2023: 0.66%)			
Consolidated Energy Finance SA, 5.625%, 15/10/28 144A	250,000	213,028	0.65%
Nexa Resources SA, 6.750%, 09/04/34	300,000	303,536	0.93%
		516,564	1.58%
Communications - 1.08% (31st December, 2023: 0.56%)			
Altice Financing SA, 5.750%, 15/08/29 144A	250,000	181,674	0.55%
Millicom International Cellular SA, 4.500%, 27/04/31	200,000	173,900	0.53%
		355,574	1.08%
Energy - 3.33% (31st December, 2023: 2.61%)			
EIG Pearl Holdings Sarl, 3.545%, 31/08/36	500,000	429,819	1.31%
FORESEA Holding SA, 7.500%, 15/06/30	200,000	186,086	0.57%
MC Brazil Downstream Trading Sarl, 7.250%, 30/06/31	190,150	168,794	0.52%
Raizen Fuels Finance SA, 6.950%, 05/03/54	300,000	306,122	0.93%
		1,090,821	3.33%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
LUXEMBOURG - 6.58% (31st December, 2023: 4.93%) (continued)			
Financial - 0.59% (31st December, 2023: 0.00%)			
Ohio ConvertCo Sarl, 0.500%, 07/06/43	300,000	192,538	0.59%
		192,538	0.59%
TOTAL LUXEMBOURG		2,155,497	6.58%
MALAYSIA - 0.81% (31st December, 2023: 0.81%)			
Consumer Cyclical - 0.81% (31st December, 2023: 0.81%)			
GENM Capital Labuan Ltd, 3.882%, 19/04/31	300,000	265,866	0.81%
		265,866	0.81%
TOTAL MALAYSIA		265,866	0.81%
MAURITIUS - 2.41% (31st December, 2023: 1.83%)			
Communications - 1.80% (31st December, 2023: 1.83%)			
Axian Telecom, 7.375%, 16/02/27	200,000	195,448	0.59%
Network i2i Ltd, 5.650%, 15/04/73 ⁽¹⁾	400,000	396,697	1.21%
		592,145	1.80%
Industrial - 0.61% (31st December, 2023: 0.00%)			
HTA Group Ltd/Mauritius, 7.500%, 04/06/29	200,000	199,146	0.61%
		199,146	0.61%
TOTAL MAURITIUS		791,291	2.41%
MEXICO - 5.95% (31st December, 2023: 5.93%)			
Consumer Cyclical - 0.47% (31st December, 2023: 1.17%)			
Nemak SAB de CV, 3.625%, 28/06/31	200,000	154,950	0.47%
		154,950	0.47%
Consumer Non-Cyclical - 0.53% (31st December, 2023: 0.56%)			
Grupo Bimbo SAB de CV, 4.700%, 10/11/47	200,000	172,883	0.53%
		172,883	0.53%
Energy - 0.76% (31st December, 2023: 0.00%)			
Petroleos Mexicanos, 6.625%, 28/12/72 ⁽¹⁾	400,000	247,648	0.76%
		247,648	0.76%
Financial - 1.09% (31st December, 2023: 0.63%)			
Banco Santander Mexico SA Institucion de Banca Multiple Grupo			
Financiero Santand, 5.375%, 17/04/25	200,000	198,900	0.61%
Trust Fibra Uno, 6.390%, 15/01/50	200,000	158,430	0.48%
		357,330	1.09%
Industrial - 1.73% (31st December, 2023: 2.33%)			
Cemex SAB de CV, 5.125%, 08/09/72 ⁽¹⁾	300,000	288,644	0.88%
Sitios Latinoamerica SAB de CV, 5.375%, 04/04/32	300,000	278,752	0.85%
		567,396	1.73%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
MEXICO - 5.95% (31st December, 2023: 5.93%) (continued)			
Utilities - 1.37% (31st December, 2023: 0.00%)			
Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy, 7.875%, 15/02/39	250,000	260,164	0.79%
Electricidad Firme de Mexico Holdings SA de CV, 4.900%, 20/11/26 144A	200,000	188,921	0.58%
		449,085	1.37%
TOTAL MEXICO		1,949,292	5.95%
MULTINATIONAL - 1.32% (31st December, 2023: 1.53%)			
Communications - 0.74% (31st December, 2023: 0.29%)			
Digicel Intermediate Holdings Ltd/Digicel International Finance Ltd, 12.000%, 25/05/27	246,114	243,148	0.74%
		243,148	0.74%
Industrial - 0.58% (31st December, 2023: 0.58%)			
ATP Tower Holdings LLC/Andean Tower Partners Colombia SAS/Andean Telecom Par, 4.050%, 27/04/26	200,000	188,625	0.58%
		188,625	0.58%
TOTAL MULTINATIONAL		431,773	1.32%
NETHERLANDS - 6.03% (31st December, 2023: 8.72%)			
Basic Materials - 1.81% (31st December, 2023: 1.80%)			
Braskem Netherlands Finance BV, 4.500%, 31/01/30	200,000	169,420	0.52%
MEGlobal BV, 4.250%, 03/11/26	300,000	290,619	0.89%
Metinvest BV, 7.750%, 17/10/29	200,000	131,858	0.40%
		591,897	1.81%
Communications - 1.29% (31st December, 2023: 1.30%)			
Prosus NV, 3.257%, 19/01/27	200,000	187,306	0.57%
Prosus NV, 4.987%, 19/01/52	300,000	236,374	0.72%
		423,680	1.29%
Consumer Cyclical - 0.58% (31st December, 2023: 0.00%)			
Vivo Energy Investments BV, 5.125%, 24/09/27	200,000	189,036	0.58%
		189,036	0.58%
Consumer Non-Cyclical - 0.21% (31st December, 2023: 1.88%)			
Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 01/10/46	100,000	70,000	0.21%
		70,000	0.21%
Energy - 1.55% (31st December, 2023: 2.25%)			
Greenko Dutch BV, 3.850%, 29/03/26	273,000	257,788	0.79%
Petrobras Global Finance BV, 5.299%, 27/01/25	250,000	248,912	0.76%
		506,700	1.55%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
NETHERLANDS - 6.03% (31st December, 2023: 8.72%) (continued)			
Industrial - 0.59% (31st December, 2023: 0.66%)			
IHS Netherlands Holdco BV, 8.000%, 18/09/27	200,000	194,278	0.59%
		194,278	0.59%
TOTAL NETHERLANDS		1,975,591	6.03%
NIGERIA - 0.73% (31st December, 2023: 0.57%)			
Financial - 0.73% (31st December, 2023: 0.57%)			
Access Bank Plc, 6.125%, 21/09/26	250,000	238,348	0.73%
		238,348	0.73%
TOTAL NIGERIA		238,348	0.73%
PANAMA - 0.51% (31st December, 2023: 0.00%)			
Utilities - 0.51% (31st December, 2023: 0.00%)			
AES Panama Generation Holdings SRL, 4.375%, 31/05/30	193,026	167,644	0.51%
		167,644	0.51%
TOTAL PANAMA		167,644	0.51%
PERU - 1.99% (31st December, 2023: 1.51%)			
Basic Materials - 0.59% (31st December, 2023: 0.00%)			
Compania de Minas Buenaventura SAA, 5.500%, 23/07/26	200,000	193,092	0.59%
		193,092	0.59%
Consumer Non-Cyclical - 0.47% (31st December, 2023: 0.00%)			
Auna SAA, 10.000%, 15/12/29	150,000	154,050	0.47%
		154,050	0.47%
Energy - 0.93% (31st December, 2023: 0.69%)			
Pluspetrol Camisea SA/Pluspetrol Lote 56 SA, 6.240%, 03/07/36	300,000	303,750	0.93%
		303,750	0.93%
TOTAL PERU		650,892	1.99%
PHILIPPINES - 1.05% (31st December, 2023: 1.04%)			
Diversified - 1.05% (31st December, 2023: 1.04%)			
San Miguel Corp, 5.500%, 29/01/73 ⁽¹⁾	350,000	344,092	1.05%
		344,092	1.05%
TOTAL PHILIPPINES		344,092	1.05%
SAUDI ARABIA - 1.12% (31st December, 2023: 2.84%)			
Energy - 1.12% (31st December, 2023: 2.84%)			
Saudi Arabian Oil Co, 3.250%, 24/11/50	300,000	202,701	0.62%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
SAUDI ARABIA - 1.12% (31st December, 2023: 2.84%) (continued)			
Energy - 1.12% (31st December, 2023: 2.84%) (continued)			
Saudi Arabian Oil Co, 4.375%, 16/04/49	200,000	164,919	0.50%
		367,620	1.12%
TOTAL SAUDI ARABIA		367,620	1.12%
SINGAPORE - 0.61% (31st December, 2023: 1.90%)			
Financial - 0.61% (31st December, 2023: 1.09%)			
Cathaylife Singapore Pte Ltd, 5.950%, 05/07/34	200,000	199,600	0.61%
		199,600	0.61%
TOTAL SINGAPORE		199,600	0.61%
SOUTH KOREA - 3.98% (31st December, 2023: 4.13%)			
Basic Materials - 0.61% (31st December, 2023: 0.00%)			
Korea Mine Rehabilitation & Mineral Resources Corp, 5.125%, 08/05/29	200,000	198,888	0.61%
		198,888	0.61%
Consumer Cyclical - 1.52% (31st December, 2023: 0.00%)			
Hyundai Capital Services Inc, 5.125%, 05/02/27	200,000	198,691	0.61%
LG Energy Solution Ltd, 5.375%, 02/07/29	300,000	298,946	0.91%
		497,637	1.52%
Financial - 1.22% (31st December, 2023: 0.00%)			
Hyundai Card Co Ltd, 5.750%, 24/04/29	200,000	201,370	0.61%
Shinhan Bank Co Ltd, 5.750%, 15/04/34	200,000	198,905	0.61%
		400,275	1.22%
Technology - 0.63% (31st December, 2023: 1.29%)			
SK Hynix Inc, 2.375%, 19/01/31	250,000	207,371	0.63%
		207,371	0.63%
TOTAL SOUTH KOREA		1,304,171	3.98%
SPAIN - 0.61% (31st December, 2023: 0.64%)			
Financial - 0.61% (31st December, 2023: 0.64%)			
Banco Bilbao Vizcaya Argentaria SA, 5.862%, 14/09/26	200,000	200,061	0.61%
		200,061	0.61%
TOTAL SPAIN		200,061	0.61%
SUPRANATIONAL - 0.82% (31st December, 2023: 0.85%)			
Government - 0.82% (31st December, 2023: 0.85%)			
African Export-Import Bank/The, 3.994%, 21/09/29	300,000	269,372	0.82%
		269,372	0.82%
TOTAL SUPRANATIONAL		269,372	0.82%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
THAILAND - 0.62% (31st December, 2023: 2.33%)			
Energy - 0.62% (31st December, 2023: 0.64%)			
Thaioil Treasury Center Co Ltd, 3.500%, 17/10/49	300,000	202,840	0.62%
		202,840	0.62%
TOTAL THAILAND		202,840	0.62%
TRINIDAD AND TOBAGO - 1.37% (31st December, 2023: 0.58%)			
Communications - 0.61% (31st December, 2023: 0.58%)			
Telecommunications Services of Trinidad & Tobago Ltd, 8.875%, 18/10/29	200,000	198,022	0.61%
		198,022	0.61%
Government - 0.76% (31st December, 2023: 0.00%)			
Trinidad & Tobago Government International Bond, 6.400%, 26/06/34	250,000	249,966	0.76%
		249,966	0.76%
TOTAL TRINIDAD AND TOBAGO		447,988	1.37%
TURKEY - 1.23% (31st December, 2023: 1.50%)			
Financial - 1.23% (31st December, 2023: 0.69%)			
QNB Finansbank AS, 7.250%, 21/05/29	200,000	198,804	0.61%
Turkiye Varlik Fonu Yonetimi AS, 8.250%, 14/02/29	200,000	203,656	0.62%
		402,460	1.23%
TOTAL TURKEY		402,460	1.23%
UNITED ARAB EMIRATES - 1.62% (31st December, 2023: 1.69%)			
Financial - 1.62% (31st December, 2023: 1.69%)			
Alpha Star Holding VIII Ltd, 8.375%, 12/04/27	250,000	255,475	0.78%
NBK SPC Ltd, 1.625%, 15/09/27	300,000	275,948	0.84%
		531,423	1.62%
TOTAL UNITED ARAB EMIRATES		531,423	1.62%
UNITED KINGDOM - 9.83% (31st December, 2023: 7.18%)			
Basic Materials - 3.09% (31st December, 2023: 2.75%)			
Anglo American Capital Plc, 2.875%, 17/03/31	200,000	171,398	0.52%
Anglo American Capital Plc, 5.750%, 05/04/34 144A	200,000	200,822	0.61%
Antofagasta Plc, 6.250%, 02/05/34	200,000	208,101	0.64%
Vedanta Resources Finance II Plc, 9.250%, 23/04/26	50,000	45,545	0.14%
Vedanta Resources Ltd, 13.875%, 09/12/28	188,000	180,079	0.55%
WE Soda Investments Holding Plc, 9.500%, 06/10/28	200,000	205,204	0.63%
		1,011,149	3.09%
Consumer Cyclical - 0.59% (31st December, 2023: 0.42%)			
Avianca Midco 2 Plc, 9.000%, 01/12/28 144A	200,000	192,575	0.59%
		192,575	0.59%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
UNITED KINGDOM - 9.83% (31st December, 2023: 7.18%) (continued)			
Energy - 2.35% (31st December, 2023: 1.14%)			
Energear Plc, 6.500%, 30/04/27	200,000	196,469	0.60%
Trident Energy Finance Plc, 12.500%, 30/11/29	200,000	205,695	0.63%
Tullow Oil Plc, 10.250%, 15/05/26	386,000	366,291	1.12%
		768,455	2.35%
Financial - 3.03% (31st December, 2023: 1.59%)			
Magellan Capital Holdings Ltd, 8.375%, 08/07/29	300,000	297,456	0.91%
Standard Chartered Plc, 2.608%, 12/01/28	400,000	371,139	1.13%
Standard Chartered Plc, 2.608%, 12/01/28 144A	350,000	324,721	0.99%
		993,316	3.03%
Industrial - 0.77% (31st December, 2023: 0.91%)			
Sisecam UK Plc, 8.250%, 02/05/29	250,000	253,891	0.77%
		253,891	0.77%
TOTAL UNITED KINGDOM		3,219,386	9.83%
UNITED STATES - 5.42% (31st December, 2023: 4.65%)			
Basic Materials - 1.13% (31st December, 2023: 1.82%)			
Sasol Financing USA LLC, 4.500%, 08/11/27	200,000	180,500	0.55%
Sasol Financing USA LLC, 6.500%, 27/09/28	200,000	190,591	0.58%
		371,091	1.13%
Consumer Cyclical - 0.86% (31st December, 2023: 0.88%)			
Empire Resorts Inc, 7.750%, 01/11/26	300,000	280,500	0.86%
		280,500	0.86%
Energy - 0.72% (31st December, 2023: 0.53%)			
SK Battery America Inc, 2.125%, 26/01/26	250,000	234,869	0.72%
		234,869	0.72%
Financial - 1.24% (31st December, 2023: 0.65%)			
BOC Aviation USA Corp, 5.750%, 09/11/28	400,000	408,119	1.24%
		408,119	1.24%
Industrial - 0.76% (31st December, 2023: 0.77%)			
DAE Funding LLC, 1.550%, 01/08/24	250,000	248,864	0.76%
		248,864	0.76%
Technology - 0.71% (31st December, 2023: 0.00%)			
TSMC Arizona Corp, 3.125%, 25/10/41	300,000	234,021	0.71%
		234,021	0.71%
TOTAL UNITED STATES		1,777,464	5.42%
TOTAL BONDS		32,153,497	98.13%

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

FUTURES CONTRACTS - 0.00% (31st December, 2023: 0.24%)

Number of Contracts	Description	Counterparty	Unrealised Gain/(Loss) USD	% of Sub-Fund
15	US 2-Year Note (CBT) Futures September 24	Goldman Sachs International	1,171	0.00%
Total Unrealised Gain on Futures Contracts			1,171	0.00%

Financials Assets designated at Fair Value through Profit or Loss	32,154,668	98.13%
Other assets and liabilities	612,590	1.87%
Net assets attributable to holders of redeemable participating shares	32,767,258	100.00%

⁽¹⁾ Perpetual

⁽²⁾ Defaulted

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	51.93
Transferable securities and money market instruments traded on another regulated market	40.61
Financial derivative instruments dealt in on a regulated market	0.00
OTC financial derivative instruments	—
	92.54

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF INVESTMENTS
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.22% (31st December, 2023: 98.26%)			
Basic Materials - 10.41% (31st December, 2023: 6.68%)			
Angang Steel Co Ltd Class A	4,500	1,307	0.04%
Anhui Guangxin Agrochemical Co Ltd Class A	25,100	41,713	1.25%
HBIS Resources Co Ltd Class A	5,000	11,800	0.35%
Henan Zhongfu Industry Co Ltd Class A	229,800	78,417	2.34%
Hesteel Co Ltd Class A	3,400	904	0.03%
Huapont Life Sciences Co Ltd Class A	12,900	6,718	0.20%
Inner Mongolia ERDOS Resources Co Ltd Class A	3,400	4,617	0.14%
JCHX Mining Management Co Ltd Class A	500	3,458	0.10%
Shandong Bohui Paper Industrial Co Ltd Class A	2,000	1,310	0.04%
Shandong Iron & Steel Co Ltd Class A	77,600	12,974	0.39%
Stanley Agricultural Group Co Ltd Class A	25,800	26,624	0.79%
Tangshan Sanyou Chemical Industries Co Ltd Class A	106,000	72,893	2.18%
Xinfengming Group Co Ltd Class A	39,300	83,858	2.51%
Zhejiang Jiahua Energy Chemical Industry Co Ltd Class A	1,900	1,857	0.05%
		348,450	10.41%
Communications - 2.12% (31st December, 2023: 2.36%)			
Jiangsu Broadcasting Cable Information Network Corp. Ltd Class A	167,400	60,517	1.81%
Shandong Publishing & Media Co Ltd Class A	2,800	4,532	0.14%
Shenzhen Transsion Holdings Co Ltd Class A	553	5,787	0.17%
		70,836	2.12%
Consumer Cyclical - 14.75% (31st December, 2023: 16.00%)			
AIMA Technology Group Co Ltd Class A	8,900	33,285	0.99%
Baoxiniao Holding Co Ltd Class A	6,000	4,466	0.13%
Chengdu Fusen Noble-House Industrial Co Ltd Class A	4,600	7,727	0.23%
Contemporary Amperex Technology Co Ltd Class A	800	19,690	0.59%
Guangzhou Development Group Inc Class A	2,400	2,104	0.06%
Haier Smart Home Co Ltd Class A	12,700	49,340	1.47%
Hisense Home Appliances Group Co Ltd Class A	1,000	4,414	0.13%
Jiangsu Guotai International Group Co Ltd Class A	700	653	0.02%
Jihua Group Corp. Ltd Class A	11,800	4,010	0.12%
Lingyun Industrial Corp. Ltd Class A	1,200	1,617	0.05%
Midea Group Co Ltd Class A	13,100	115,616	3.46%
Ningbo Huaxiang Electronic Co Ltd Class A	54,200	96,081	2.87%
Sinotruk Jinan Truck Co Ltd Class A	1,800	3,530	0.11%
TCL Technology Group Corp Class A	3,700	2,188	0.07%
Triangle Tyre Co Ltd Class A	2,400	5,005	0.15%
Wanxiang Qianchao Co Ltd Class A	41,200	25,174	0.75%
Weichai Power Co Ltd Class A	43,300	96,345	2.88%
Zhejiang Semir Garment Co Ltd Class A	24,200	19,269	0.58%
Zhengzhou Coal Mining Machinery Group Co Ltd Class A	1,500	3,043	0.09%
		493,557	14.75%
Consumer Non-Cyclical - 26.00% (31st December, 2023: 23.16%)			
Changchun BCHT Biotechnology Co Ltd Class A	600	2,334	0.07%
Cheng De Lolo Co Ltd Class A	8,800	9,473	0.28%

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.22% (31st December, 2023: 98.26%) (continued)			
Consumer Non-Cyclical - 26.00% (31st December, 2023: 23.16%) (continued)			
Guangdong Provincial Expressway Development Co Ltd Class A	41,500	59,205	1.77%
Guilin Sanjin Pharmaceutical Co Ltd Class A	7,500	12,755	0.38%
Inner Mongolia Yili Industrial Group Co Ltd Class A	30,500	107,887	3.22%
Jafron Biomedical Co Ltd Class A	4,800	17,890	0.53%
Jiangsu Hengrui Pharmaceuticals Co Ltd Class A	4,700	24,748	0.74%
Jiangsu Lihua Animal Husbandry Stock Co Ltd Class A	2,000	6,205	0.18%
Jiangsu Yanghe Distillery Co Ltd Class A	900	9,943	0.30%
Jinhui Liquor Co Ltd Class A	800	1,992	0.06%
Joincare Pharmaceutical Group Industry Co Ltd Class A	37,100	56,774	1.70%
Kweichow Moutai Co Ltd Class A	900	180,753	5.40%
Livzon Pharmaceutical Group Inc Class A	13,700	69,825	2.09%
Rizhao Port Co Ltd Class A	1,600	586	0.02%
Shanghai Shyndec Pharmaceutical Co Ltd Class A	1,800	2,631	0.08%
Shanxi Xinghuacun Fen Wine Factory Co Ltd Class A	100	2,884	0.09%
Shenzhen Mindray Bio-Medical Electronics Co Ltd Class A	1,700	67,691	2.02%
Shenzhen New Industries Biomedical Engineering Co Ltd Class A	10,200	94,319	2.82%
Shenzhen YHLO Biotech Co Ltd Class A	634	2,026	0.06%
Sichuan Swellfun Co Ltd Class A	300	1,545	0.05%
Wuliangye Yibin Co Ltd Class A	800	14,012	0.42%
Xiamen Amoytop Biotech Co Ltd Class A	5,900	43,313	1.29%
Yihai Kerry Arawana Holdings Co Ltd Class A	21,700	81,205	2.43%
		869,996	26.00%
Energy - 3.40% (31st December, 2023: 6.63%)			
Anhui Hengyuan Coal Industry & Electricity Power Co Ltd Class A	4,500	7,358	0.22%
China Petroleum & Chemical Corp Class A	77,800	67,327	2.01%
China Shenhua Energy Co Ltd Class A	5,100	30,980	0.93%
Guizhou Panjiang Refined Coal Co Ltd Class A	4,800	3,954	0.12%
Jiangsu New Energy Development Co Ltd Class A	600	956	0.03%
Kailuan Energy Chemical Co Ltd Class A	3,400	3,196	0.09%
		113,771	3.40%
Financial - 20.81% (31st December, 2023: 21.45%)			
Agricultural Bank of China Ltd Class A	230,000	137,396	4.11%
China Construction Bank Corp Class A	108,400	109,875	3.28%
China Minsheng Banking Corp. Ltd Class A	62,900	32,672	0.98%
China World Trade Center Co Ltd Class A	2,400	7,220	0.22%
Guotai Junan Securities Co Ltd Class A	39,600	73,492	2.20%
Huatai Securities Co Ltd Class A	45,200	76,694	2.29%
Industrial & Commercial Bank of China Ltd Class A	154,900	120,947	3.61%
Orient Securities Co Ltd/China Class A	8,900	9,264	0.28%
Ping An Insurance Group Co of China Ltd Class A	22,700	128,655	3.84%
		696,215	20.81%
Industrial - 11.35% (31st December, 2023: 10.65%)			
Anhui Conch Cement Co Ltd Class A	1,200	3,875	0.12%
China Railway Hi-tech Industry Co Ltd Class A	3,900	3,906	0.12%

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

Security Description	Holding	Fair Value USD	% of Sub-Fund
EQUITIES - 99.22% (31st December, 2023: 98.26%) (continued)			
Industrial - 11.35% (31st December, 2023: 10.65%) (continued)			
CMST Development Co Ltd Class A	47,100	31,036	0.93%
COSCO SHIPPING Development Co Ltd Class A	8,500	3,005	0.09%
Eastern Air Logistics Co Ltd Class A	19,700	54,875	1.64%
Founder Technology Group Corp Class A	42,800	17,585	0.53%
Guangdong Tapai Group Co Ltd Class A	4,800	4,807	0.14%
Guangshen Railway Co Ltd Class A	9,300	4,125	0.12%
Hangcha Group Co Ltd Class A	20,800	55,975	1.67%
Henan Pinggao Electric Co Ltd Class A	1,100	2,932	0.09%
Hongfa Technology Co Ltd Class A	1,000	3,790	0.11%
Huaming Power Equipment Co Ltd Class A	2,900	8,839	0.26%
Opple Lighting Co Ltd Class A	7,700	18,308	0.55%
ORG Technology Co Ltd Class A	48,300	27,536	0.82%
Shanghai Awinic Technology Co Ltd Class A	200	1,552	0.05%
Shanghai Mechanical & Electrical Industry Co Ltd Class A	2,200	3,470	0.10%
Shenzhen Kinwong Electronic Co Ltd Class A	300	1,309	0.04%
Sumec Corp. Ltd Class A	10,700	11,951	0.36%
Suzhou Gold Mantis Construction Decoration Co Ltd Class A	9,200	3,819	0.11%
Tian Di Science & Technology Co Ltd Class A	103,600	97,858	2.92%
Xiamen Intretech Inc Class A	5,100	8,851	0.27%
Zhejiang Communications Technology Co Ltd Class A	20,800	10,404	0.31%
		379,808	11.35%
Technology - 7.67% (31st December, 2023: 8.29%)			
BOE Technology Group Co Ltd Class A	199,200	111,610	3.33%
IEIT Systems Co Ltd Class A	3,800	18,944	0.57%
MLS Co Ltd Class A	18,200	20,083	0.60%
Montage Technology Co Ltd Class A	8,800	69,267	2.07%
Newland Digital Technology Co Ltd Class A	2,100	4,001	0.12%
Zhejiang Lante Optics Co Ltd Class A	13,000	32,763	0.98%
		256,668	7.67%
Utilities - 2.71% (31st December, 2023: 3.04%)			
CGN Power Co Ltd Class A	92,700	58,796	1.76%
ENN Natural Gas Co Ltd Class A	3,000	8,551	0.25%
Guangdong Baolihua New Energy Stock Co Ltd Class A	2,100	1,466	0.04%
Huadian Power International Corp. Ltd Class A	4,500	4,272	0.13%
Hubei Energy Group Co Ltd Class A	700	577	0.02%
Jointo Energy Investment Co Ltd Hebei Class A	11,200	9,661	0.29%
Shenzhen Gas Corp. Ltd Class A	8,200	7,507	0.22%
		90,830	2.71%
TOTAL EQUITIES		3,320,131	99.22%

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF INVESTMENTS (CONTINUED)
As at 30th June, 2024

	Fair Value USD	% of Sub-Fund
Financials Assets designated at Fair Value through Profit or Loss	3,320,131	99.22%
Other assets and liabilities	26,072	0.78%
Net assets attributable to holders of redeemable participating shares	3,346,203	100.00%

All investments held at the half year end are transferable securities listed on an official stock exchange or dealt in on another regulated market. The following table shows the split as a percentage of total assets at 30th June, 2024:

Portfolio Analysis	% of total assets
Transferable securities and money market instruments admitted to an official stock exchange	97.35
Transferable securities and money market instruments traded on another regulated market	–
Financial derivative instruments dealt in on a regulated market	–
OTC financial derivative instruments	–
	97.35

NOMURA FUNDS IRELAND - INDIA EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Reliance Industries Ltd	2,131,345	73,785,781
ICICI Bank Ltd	5,006,232	63,723,889
Bharti Airtel Ltd	3,513,418	56,700,206
Ambuja Cements Ltd	6,257,198	46,793,979
DLF Ltd	4,312,804	44,202,270
Kalyan Jewellers India Ltd	9,650,568	41,866,601
Tata Motors Ltd	3,133,857	35,243,596
Hero Motocorp	500,000	33,972,026
HDFC Bank Ltd	1,787,174	32,527,823
Axis Bank Ltd	2,348,230	32,304,152
Macrotech Developers Ltd 144A	2,241,518	29,711,305
UltraTech Cement Ltd	223,707	26,724,051
Sun Pharmaceutical Industries Ltd	1,504,231	26,031,568
JSW Energy Ltd	4,296,830	24,999,041
Indian Hotels Co Ltd Class A	3,632,139	24,810,657
Larsen & Toubro Ltd	540,101	22,879,601
Mankind Pharma Ltd	805,414	20,783,423
IRB Infrastructure Developers Ltd	24,207,859	19,253,668
CMS Info Systems Ltd	4,310,617	19,247,355
Godrej Consumer Products Ltd	1,278,981	18,599,561
ABB India Ltd	300,303	18,158,236
IndusInd Bank Ltd	970,751	17,988,025
Tbo Tek Ltd	1,127,151	16,551,751
Infosys Ltd	760,658	15,346,993
Varun Beverages Ltd	908,967	14,765,910
Le Travenues Technology Ltd	9,750,771	14,471,409
Jyoti CNC Automation Ltd	2,547,805	13,370,808
AU Small Finance Bank Ltd 144A	1,363,571	10,687,230
Coforge Ltd	138,209	10,139,520
Titan Co Ltd	223,570	9,780,808

In accordance with the UCITS Regulations, the annual report documents material changes that have occurred in the disposition of the assets of the Company during the financial period. A material change is defined as aggregate purchase of a security exceeding 1 percent of the total value of purchased for the financial period and/or aggregate disposals greater than 1 percent of the total value of sales for the financial period. If there are fewer than 20 purchases/sales that meet the material change definition, the Company shall disclose those purchase/sales and such number of the next largest purchases/sales so at least 20 purchases/sales are disclosed.

NOMURA FUNDS IRELAND - INDIA EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Kalyan Jewellers India Ltd	10,196,197	46,622,402
Titan Co Ltd	877,615	34,567,581
Macrotech Developers Ltd 144A	1,405,729	23,410,373
IRB Infrastructure Developers Ltd	24,207,859	20,891,619
Maharashtra Seamless Ltd	2,097,707	19,118,350
Maruti Suzuki India	152,817	18,464,889
Axis Bank Ltd	1,328,361	16,699,069
Tata Steel Ltd	8,646,117	13,961,948
CMS Info Systems Ltd	2,802,296	13,919,200
Syrma SGS Technology Ltd	2,431,277	13,660,211
Indian Hotels Co Ltd Class A	1,794,596	12,193,557
Gravita India Ltd	743,350	11,537,489
IndusInd Bank Ltd	633,879	11,056,189
GMR Airports Infrastructure Ltd	10,231,575	9,848,010
Sun Pharmaceutical Industries Ltd	515,278	9,225,524
Mankind Pharma Ltd	343,820	8,821,979
Sapphire Foods India Ltd	473,857	8,212,549
Larsen & Toubro Ltd	186,412	7,796,195
ABB India Ltd	60,062	5,647,632
Hindalco Industries Ltd	744,117	5,508,645
DLF Ltd	600,463	5,467,031
Azad Engineering Ltd	225,000	5,172,547
Ambuja Cements Ltd	726,847	5,061,792
Vedant Fashions Ltd	406,670	4,535,601
Netweb Technologies India Ltd	155,000	4,159,121
JSW Energy Ltd	549,732	3,976,772

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost JPY
Mitsubishi UFJ Financial Group Inc	4,214,800	6,392,844,573
Nippon Telegraph & Telephone Corp	34,699,100	6,147,143,056
Mitsubishi Corp	1,599,000	4,722,693,411
Nintendo Co Ltd	556,600	4,654,700,083
Hitachi Ltd	356,400	4,592,558,398
Tokyo Electron Ltd	133,700	4,499,788,383
SUMCO Corp	1,815,500	4,254,178,880
Sony Group Corp	301,100	4,024,788,114
Sumitomo Realty & Development Co Ltd	799,600	3,922,877,842
Shin-Etsu Chemical Co Ltd	628,600	3,913,691,480
Sumitomo Metal Mining Co Ltd	741,900	3,792,500,439
Nidec Corp	548,300	3,713,015,653
Fujikura Ltd	1,378,700	3,539,590,065
Daiwa House Industry Co Ltd	783,200	3,377,931,236
Sumitomo Mitsui Financial Group Inc	381,400	3,221,313,425
Niterra Co Ltd	665,700	3,126,894,131
Japan Steel Works Ltd	836,600	3,044,760,959
Inpex Corp	1,374,800	2,973,847,686
MINEBEA MITSUMI Inc	944,500	2,953,500,264
LY Corp	7,143,600	2,870,111,361
Toyota Motor Corp	785,400	2,812,033,772
Daiichi Sankyo Co Ltd	546,800	2,688,169,700
Denso Corp	999,000	2,651,305,849
ITOCHU Corp	378,800	2,516,094,757
Nippon Television Holdings Inc	1,257,100	2,481,367,840
Tri Chemical Laboratories Inc	477,200	2,198,527,503
NEC Corp	211,100	2,176,742,114
FUJIFILM Holdings Corp	338,800	2,176,490,703
Rengo Co Ltd	1,868,500	2,171,541,859
Kawasaki Heavy Industries Ltd	498,800	2,160,075,682
Sojitz Corp	547,500	2,111,971,327
Honda Motor Co Ltd	1,127,200	1,980,623,556
Mitsubishi Estate Co Ltd	806,600	1,955,679,880
Asahi Group Holdings Ltd	360,700	1,948,557,276
Kokusai Electric Corp	479,500	1,866,156,741
West Japan Railway Co	353,300	1,780,275,359
Yokohama Rubber Co Ltd	419,100	1,632,869,655

NOMURA FUNDS IRELAND - JAPAN STRATEGIC VALUE FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds JPY
Tokyo Electron Ltd	272,800	9,894,171,881
SCREEN Holdings Co Ltd	446,300	6,452,632,600
Mazda Motor Corp	1,659,800	2,952,200,485
Shin-Etsu Chemical Co Ltd	407,900	2,517,538,546
Tsuruha Holdings Inc	213,400	2,479,282,872
Nintendo Co Ltd	309,400	2,387,906,412
Sumitomo Forestry Co Ltd	464,700	2,303,400,701
West Japan Railway Co	692,800	2,058,223,979
Sojitz Corp	517,200	2,008,831,213
Mitsubishi UFJ Financial Group Inc	1,247,800	1,994,014,538
Amada Co Ltd	1,152,500	1,945,609,751
Sumitomo Realty & Development Co Ltd	410,500	1,891,014,163
Mitsubishi Corp	557,600	1,879,347,409
Sumitomo Mitsui Financial Group Inc	189,200	1,832,134,381
Bandai Namco Holdings Inc	631,400	1,751,451,903
Haseko Corp	842,700	1,620,294,131
NEC Corp	138,300	1,543,672,731
Nippon Shinyaku Co Ltd	415,300	1,515,288,022
Nippon Telegraph & Telephone Corp	8,431,300	1,341,963,313
TBS Holdings Inc	309,800	1,334,537,573
Marubeni Corp	510,500	1,254,512,921
Mitsubishi Estate Co Ltd	432,900	1,228,703,474
Hitachi Ltd	75,400	1,179,208,024
Tokyo Seimitsu Co Ltd	95,600	1,116,441,525
Sony Group Corp	81,700	1,066,168,220
Toyota Boshoku Corp	426,600	1,022,886,408
Rohm Co Ltd	369,300	1,015,874,280
Tokai Rika Co Ltd	410,900	1,014,356,271
Kawasaki Heavy Industries Ltd	174,200	975,826,850
SUMCO Corp	396,900	929,171,212
Sekisui House Ltd	253,500	906,818,221

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Alcoa Nederland Holding BV, 6.125%, 15/05/28 144A	6,561,000	6,462,585
Delek Logistics Partners LP / Delek Logistics Finance Corp, 8.625%, 15/03/29 144A	6,175,000	6,215,938
TransDigm Inc, 6.875%, 15/12/30 144A	5,483,000	5,571,099
Cloud Software Group Inc, 8.250%, 30/06/32 144A	5,325,000	5,325,000
Tenet Healthcare Corp, 6.125%, 01/10/28	5,125,000	5,096,264
NGL Energy Operating LLC / NGL Energy Finance Corp, 8.125%, 15/02/29 144A	5,075,000	5,096,125
TransDigm Inc, 6.250%, 15/03/26 144A	5,000,000	4,997,500
Freedom Mortgage Holdings LLC, 9.250%, 01/02/29 144A	4,725,000	4,756,063
CSC Holdings LLC, 11.750%, 31/01/29 144A	4,775,000	4,714,313
UKG Inc, 6.875%, 01/02/31 144A	4,700,000	4,700,000
Tenneco Inc, 8.000%, 17/11/28 144A	5,150,000	4,672,750
Vistra Operations Co LLC, 6.875%, 15/04/32 144A	4,225,000	4,225,000
Rocket Software Inc, 9.000%, 28/11/28 144A	4,000,000	4,000,000
Vistra Corp, 7.000%, 15/06/2173 144A	3,913,000	3,924,575
SS&C Technologies Inc, 6.500%, 01/06/32 144A	3,800,000	3,803,094
TransDigm Inc, 5.500%, 15/11/27	3,800,000	3,713,438
LifePoint Health Inc, 10.000%, 01/06/32 144A	3,675,000	3,709,375
Alcoa Nederland Holding BV, 7.125%, 15/03/31 144A	3,600,000	3,643,250
Weatherford International Ltd, 8.625%, 30/04/30 144A	3,510,000	3,641,650
Genesee & Wyoming Inc, 6.250%, 15/04/32 144A	3,575,000	3,575,000

NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Carnival Corp, 5.750%, 01/03/27 144A	5,925,000	5,848,063
Royal Caribbean Cruises Ltd, 5.500%, 01/04/28 144A	5,200,000	5,135,750
Centene Corp, 4.625%, 15/12/29	5,055,000	4,817,308
Sirius XM Radio Inc, 3.125%, 01/09/26 144A	4,925,000	4,609,359
Acrisure LLC, 7.000%, 15/11/25 144A	4,500,000	4,500,000
TransDigm Inc, 7.125%, 01/12/31 144A	4,300,000	4,489,938
Ford Motor Co, 5.291%, 08/12/46	5,040,000	4,376,251
Caesars Entertainment Inc, 7.000%, 15/02/30 144A	4,309,000	4,364,698
Gray Television Inc, 7.000%, 15/05/27 144A	4,513,000	4,116,483
MSCI Inc, 4.000%, 15/11/29 144A	4,350,000	4,021,678
Caesars Entertainment Inc, 4.625%, 15/10/29 144A	4,250,000	3,858,556
International Game Technology Plc, 4.125%, 15/04/26 144A	3,921,000	3,807,630
Tenet Healthcare Corp, 4.875%, 01/01/26	3,800,000	3,797,480
Hertz Corp/The, 5.000%, 01/12/29 144A	4,900,000	3,674,125
Canvas Energy Inc	72,648	3,487,104
Cheniere Energy Partners LP, 4.000%, 01/03/31	3,850,000	3,476,949
Carrols Restaurant Group Inc, 5.875%, 01/07/29 144A	3,325,000	3,400,344
Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.875%, 15/08/27 144A	3,525,000	3,317,529
NGL Energy Operating LLC/NGL Energy Finance Corp, 7.500%, 01/02/26 144A	3,100,000	3,157,815
Summit Midstream Partners LP	150,849	3,145,878

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost JPY
Toyota Motor Corp	387,100	1,373,043,571
Hitachi Ltd	80,200	1,110,966,158
M3 Inc	399,100	886,128,789
Daikin Industries Ltd	38,900	875,820,513
ITOCHU Corp	131,300	844,597,209
Tokio Marine Holdings Inc	170,200	798,359,098
Rakus Co Ltd	323,400	762,719,568
NOF Corp	102,600	684,769,796
GMO Payment Gateway Inc	74,500	683,738,073
Sysmex Corp	94,600	630,049,599
Unicharm Corp	122,000	625,014,855
Fast Retailing Co Ltd	14,500	543,995,609
FANUC Corp	119,500	536,144,706
Shin-Etsu Chemical Co Ltd	92,400	530,489,143
MonotaRO Co Ltd	350,500	513,272,298
Tokyo Electron Ltd	17,400	495,607,491
SMS Co Ltd	183,700	486,295,689
Keyence Corp	7,300	456,018,141
Hoya Corp	25,700	454,219,560
Chugai Pharmaceutical Co Ltd	81,900	453,243,409
Obic Co Ltd	17,300	413,176,512
Milbon Co Ltd	111,000	392,386,405
Asahi Intecc Co Ltd	139,900	376,234,802
Recruit Holdings Co Ltd	62,100	370,388,220
Murata Manufacturing Co Ltd	121,200	356,588,195
Nissan Chemical Corp	59,900	328,260,930
Disco Corp	7,700	317,299,880
SMC Corp	3,900	304,703,565
Jeol Ltd	40,400	276,780,874
Sho-Bond Holdings Co Ltd	39,700	255,667,331
Nifco Inc	65,800	250,639,261
eGuarantee Inc	119,800	235,493,548
Japan Elevator Service Holdings Co Ltd	95,800	225,233,634
Daifuku Co Ltd	72,600	209,930,789
Shimano Inc	8,700	190,028,438

NOMURA FUNDS IRELAND - JAPAN HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds JPY
M3 Inc	947,400	1,854,861,727
Shin-Etsu Chemical Co Ltd	259,800	1,615,646,963
Keyence Corp	22,900	1,547,277,235
Unicharm Corp	315,400	1,534,367,694
Fast Retailing Co Ltd	36,400	1,528,833,891
MonotaRO Co Ltd	879,300	1,506,576,822
GMO Payment Gateway Inc	172,800	1,491,439,224
Tokyo Electron Ltd	43,000	1,473,834,650
Chugai Pharmaceutical Co Ltd	248,500	1,374,160,331
Daikin Industries Ltd	62,600	1,320,656,884
Recruit Holdings Co Ltd	169,200	1,107,843,804
Symex Corp	285,100	1,064,218,541
SMC Corp	12,800	1,047,605,086
Obic Co Ltd	47,100	1,035,037,457
Disco Corp	20,300	1,022,633,447
Murata Manufacturing Co Ltd	320,200	951,172,275
ITOCHU Corp	134,200	912,280,726
Asahi Intecc Co Ltd	313,000	849,549,233
Rakus Co Ltd	439,000	843,744,181
Hoya Corp	45,200	834,291,941
Nissan Chemical Corp	140,400	816,960,521
Shimano Inc	38,700	800,133,037
SMS Co Ltd	284,300	670,999,173
Nihon M&A Center Holdings Inc	738,300	630,790,908
Daifuku Co Ltd	193,500	629,884,399
Cosmos Pharmaceutical Corp	35,900	539,643,985
Milbon Co Ltd	164,400	534,264,267
Nifco Inc	123,200	470,231,971
Hitachi Ltd	30,200	461,095,224
Toyota Motor Corp	128,200	436,264,076
Japan Elevator Service Holdings Co Ltd	163,300	396,000,692
Sho-Bond Holdings Co Ltd	58,500	363,925,567
NOF Corp	124,800	354,425,023

NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Taiwan Semiconductor Manufacturing Co Ltd	631,000	14,001,642
Tencent Holdings Ltd	327,400	13,371,327
China Construction Bank Corp Class H	21,015,000	12,904,753
Hyundai Motor Co	77,354	12,689,432
Samsung Electronics Co Ltd PFD	266,785	12,539,906
New Oriental Education & Technology Group Inc	1,142,800	9,810,405
KB Financial Group Inc	169,719	9,471,613
Reliance Industries Ltd	261,539	9,194,858
Tencent Music Entertainment Group - Sponsored ADR	785,749	9,169,603
E Ink Holdings Inc	1,264,000	9,016,007
MediaTek Inc	275,000	8,812,569
Zijin Mining Group Co Ltd Class H	3,768,000	8,689,018
Full Truck Alliance Co Ltd - Sponsored ADR	964,145	8,627,862
Alibaba Group Holding Ltd	884,800	8,621,377
DBS Group Holdings Ltd	335,700	8,566,885
SK Hynix Inc	60,545	8,282,986
Varun Beverages Ltd	448,378	7,868,381
UltraTech Cement Ltd	58,618	6,925,557
Silergy Corp	456,000	6,906,822
Makalot Industrial Co Ltd	574,000	6,742,624
China Life Insurance Co Ltd Class H	4,210,000	6,653,167
ICICI Bank Ltd	495,231	6,569,776
Tata Motors Ltd	543,133	6,384,324
Infosys Ltd	319,549	5,971,883
Frontken Corp Bhd	6,252,900	5,908,931
Kalyan Jewellers India Ltd	1,441,526	5,825,109
IRB Infrastructure Developers Ltd	7,153,296	5,689,358
Quanta Computer Inc	694,000	5,520,893
NAVER Corp	33,389	5,428,465
Lenovo Group Ltd	3,974,000	5,306,195
Indosat Tbk PT	7,356,400	5,162,895
Alchip Technologies Ltd	46,500	5,068,423
Samsung C&T Corp	40,451	4,976,483
APR Corp/Korea	16,456	4,704,488
Agricultural Bank of China Ltd Class H	10,775,000	4,635,231
NAURA Technology Group Co Ltd Class A	112,300	4,327,291
Indian Hotels Co Ltd Class A	583,615	3,999,705
Bank Central Asia Tbk PT	5,678,300	3,536,573
Focus Media Information Technology Co Ltd Class A	3,698,200	3,313,066

NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Taiwan Semiconductor Manufacturing Co Ltd	430,000	10,793,869
Focus Media Information Technology Co Ltd Class A	10,063,719	8,919,412
Alchip Technologies Ltd	81,500	7,881,336
AIA Group Ltd	1,057,800	7,598,280
Henan Pinggao Electric Co Ltd Class A	3,674,334	7,273,111
Kalyan Jewellers India Ltd	1,441,526	7,190,751
Galaxy Entertainment Group Ltd	1,401,000	6,403,114
Sembcorp Industries Ltd	1,624,900	6,276,898
IRB Infrastructure Developers Ltd	7,153,296	6,173,365
Ningbo Tuopu Group Co Ltd Class A	704,300	5,556,644
Macrotech Developers Ltd 144A	361,241	5,270,862
AU Small Finance Bank Ltd 144A	684,066	4,971,934
NAVER Corp	33,389	4,824,794
SK Hynix Inc	43,637	4,801,084
China Construction Bank Corp Class H	6,620,000	4,732,950
Eclat Textile Co Ltd	274,000	4,666,803
Lenovo Group Ltd	3,974,000	4,225,992
Samsung C&T Corp	40,451	4,097,570
Venustech Group Inc Class A	1,474,123	3,987,708
JYP Entertainment Corp	72,488	3,848,715
Beijing Oriental Yuhong Waterproof Technology Co Ltd Class A	1,501,763	3,789,380
MediaTek Inc	91,000	3,471,574
Tata Motors Ltd	294,070	3,437,289
Classys Inc	153,179	3,370,131
Samsung Electronics Co Ltd PFD	72,985	3,316,661
Bukalapakcom PT Tbk	281,986,600	2,879,353
Alibaba Group Holding Ltd	240,500	2,191,484
Quanta Computer Inc	269,000	2,025,379
Indian Hotels Co Ltd Class A	223,985	1,566,780

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
AAR Escrow Issuer LLC, 6.750%, 15/03/29 144A	525,000	535,625
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 01/05/31 144A	525,000	535,625
Pike Corp, 8.625%, 31/01/31 144A	444,000	470,875
Graphic Packaging International LLC, 6.375%, 15/07/32 144A	425,000	427,000
Zebra Technologies Corp, 6.500%, 01/06/32 144A	425,000	427,000
Star Parent Inc, 9.000%, 01/10/30 144A	400,000	423,500
Synchrony Financial, 7.250%, 02/02/33	400,000	399,276
Herc Holdings Inc, 6.625%, 15/06/29 144A	375,000	380,173
Block Inc, 6.500%, 15/05/32 144A	375,000	378,500
Macquarie Airfinance Holdings Ltd, 8.375%, 01/05/28 144A	350,000	369,250
HCA Inc, 6.000%, 01/04/54	350,000	351,320
EMRLD Borrower LP /Emerald Co-Issuer Inc, 6.625%, 15/12/30 144A	325,000	326,223
Spirit AeroSystems Inc, 9.750%, 15/11/30 144A	300,000	322,875
GFL Environmental Inc, 6.750%, 15/01/31 144A	300,000	307,875
NOVA Chemicals Corp, 9.000%, 15/02/30 144A	300,000	307,188
EquipmentSharecom Inc, 8.625%, 15/05/32 144A	275,000	280,000
HAT Holdings I LLC, 3.375%, 15/06/26 144A	300,000	279,270
LifePoint Health Inc, 11.000%, 15/10/30 144A	250,000	268,738
Alcoa Nederland Holding BV, 6.125%, 15/05/28 144A	250,000	246,250
Loxam SAS, 6.375%, 31/05/29	200,000	223,840
iliad SA, 5.375%, 02/05/31	200,000	218,627
CHS/Community Health Systems Inc, 6.000%, 15/01/29 144A	250,000	216,875
Novafives SAS ZCP, 15/06/25	200,000	215,472
Fortrea Holdings Inc, 7.500%, 01/07/30 144A	200,000	201,424
Ctec II GmbH, 5.250%, 15/02/30	200,000	196,516
Paprec Holding SA, 6.500%, 17/11/27	150,000	170,088
Grifols SA, 4.750%, 15/10/28 144A	200,000	167,000
Chart Industries Inc, 7.500%, 01/01/30 144A	150,000	155,063

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Sunnova Energy Corp, 5.875%, 01/09/26 144A	1,000,000	625,000
Atlantica Sustainable Infrastructure Plc, 4.125%, 15/06/28 144A	350,000	340,375
Catalent Pharma Solutions Inc, 3.125%, 15/02/29 144A	350,000	336,091
Schaeffler AG, 3.375%, 12/10/28	300,000	312,599
Global Aircraft Leasing Co Ltd, 6.500%, 15/09/24 144A	325,000	307,125
Veritas US Inc/Veritas Bermuda Ltd, 7.500%, 01/09/25 144A	300,000	267,000
Royal Caribbean Cruises Ltd, 8.250%, 15/01/29 144A	250,000	264,375
Ford Motor Co, 9.625%, 22/04/30	225,000	258,311
Hertz Corp/The, 4.625%, 01/12/26 144A	300,000	241,375
Spirit AeroSystems Inc, 9.750%, 15/11/30 144A	200,000	222,402
Ford Motor Credit Co LLC, 6.860%, 05/06/26	150,000	194,756
Vmed O2 UK Financing I Plc, 3.250%, 31/01/31	200,000	188,891
GrafTech Global Enterprises Inc, 9.875%, 15/12/28 144A	250,000	188,750
Grifols SA, 3.875%, 15/10/28	200,000	173,288
Vivion Investments Sarl, 7.900%, 28/02/29	191,330	169,260
OHL Operaciones SA, 9.750%, 31/03/26	129,202	129,577
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc, 3.000%, 01/09/29	150,000	129,531
Kier Group Plc, 9.000%, 15/02/29	100,000	129,520
Air France-KLM, 8.125%, 31/05/28	100,000	122,706
Deuce Finco Plc, 5.500%, 15/06/27	100,000	120,314
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 15/09/29	100,000	118,616
Bellis Finco Plc, 4.000%, 16/02/27	100,000	114,798
Tereos Finance Groupe I SA, 7.250%, 15/04/28	100,000	114,436
Loxam SAS, 6.375%, 31/05/29	100,000	110,663
Crown European Holdings SA, 4.750%, 15/03/29	100,000	109,285
Loxam SAS, 5.750%, 15/07/27	100,000	107,820
James Hardie International Finance DAC, 3.625%, 01/10/26	100,000	106,192
Nexans SA, 4.250%, 11/03/30	100,000	106,024
TK Elevator Midco GmbH, 4.375%, 15/07/27	100,000	105,264
Primo Water Holdings, 3.875%, 31/10/28	100,000	104,614
Cellnex Finance Co SA, 2.250%, 12/04/26	100,000	103,484
Graphic Packaging International LLC, 2.625%, 01/02/29	100,000	100,696
TI Automotive Finance Plc, 3.750%, 15/04/29	100,000	99,741
Carnival Corp, 5.750%, 01/03/27 144A	100,000	98,970
ZF Finance GmbH, 2.250%, 03/05/28	100,000	97,412
Clydesdale Acquisition Holdings Inc, 8.750%, 15/04/30 144A	100,000	97,101
Nexi SpA, 2.125%, 30/04/29	100,000	95,768
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 5.250%, 15/08/27 144A	200,000	94,500
VZ Vendor Financing II BV, 2.875%, 15/01/29	100,000	94,386
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 4.750%, 15/07/27	100,000	93,191
Zenith Finco Plc, 6.500%, 30/06/27	100,000	93,013
doValue SpA, 3.375%, 31/07/26	100,000	89,003
Carnival Plc, 1.000%, 28/10/29	100,000	86,432
Ardagh Packaging Finance Plc/Ardagh Holdings USA Inc, 2.125%, 15/08/26	100,000	84,128
Kleopatra Finco Sarl, 4.250%, 01/03/26	100,000	82,521
Garfunkelux Holdco 3 SA, 6.750%, 01/11/25	100,000	82,363

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Republic of South Africa Government Bond, 8.750%, 31/01/44	1,300,000,000	49,010,182
United States Treasury Note/Bond, 5.000%, 31/08/25	40,000,000	39,986,719
United States Treasury Note/Bond, 4.125%, 31/01/25	40,000,000	39,677,411
United States Treasury Bill ZCP, 25/04/24	40,000,000	39,509,692
Standard Chartered Plc, 7.875%, 08/09/2172	30,000,000	30,000,000
Republic of South Africa Government Bond, 8.750%, 28/02/48	700,000,000	26,457,010
Barclays Plc, 8.500%, 15/09/2172	15,000,000	18,718,500
SoftBank Group Corp, 5.375%, 08/01/29	16,500,000	17,686,350
Intesa Sanpaolo SpA, 7.000%, 29/12/49	15,000,000	16,196,250
Bulgaria Government International Bond, 4.875%, 13/05/36	14,000,000	16,094,612
ING Groep NV, 4.000%, 12/02/35	14,500,000	15,426,912
British Telecommunications Plc, 5.125%, 03/10/54	13,600,000	14,654,259
Xero Investments Ltd, 1.625%, 12/06/31	14,000,000	14,000,000
Goldman Sachs Finance Corp International Ltd ZCP, 15/03/27	13,500,000	13,500,000
Pinewood Finco Plc, 6.000%, 27/03/30	10,500,000	13,410,074
LG Chem Ltd, 1.600%, 18/07/30	14,000,000	12,985,500
Alpha Services and Holdings SA, 6.000%, 13/09/34	12,000,000	12,970,388
Romanian Government International Bond, 5.625%, 22/02/36	12,000,000	12,962,791
Turkiye Government International Bond, 5.875%, 21/05/30	12,000,000	12,922,583
Deutsche Bank AG, 8.125%, 30/04/2173	11,400,000	12,629,401
Banco BPM SpA, 5.000%, 18/06/34	11,400,000	12,315,823
BNP Paribas SA, 8.500%, 14/02/2173	12,000,000	12,130,000
EDP - Energias de Portugal SA, 4.750%, 29/05/54	11,200,000	12,074,591
Schneider Electric SE, 1.970%, 27/11/30	10,000,000	12,030,555
United Kingdom Gilt, 0.500%, 31/01/29	11,000,000	11,778,144
Edenred SE ZCP, 14/06/28	11,014,300	11,406,105
Barclays Bank Plc ZCP, 24/01/25	10,000,000	11,298,412
Banco BPM SpA, 4.875%, 17/01/30	10,000,000	10,890,343
INEOS Finance Plc, 6.375%, 15/04/29	10,000,000	10,856,000
Kingsoft Corp Ltd, 0.625%, 29/04/25	80,000,000	10,727,445
Romanian Government International Bond, 5.625%, 30/05/37	10,000,000	10,701,265
Daiwa House Industry Co Ltd ZCP, 29/03/30	1,500,000,000	10,513,180
A2A SpA, 5.000%, 11/09/2172	9,300,000	10,049,423
Societe Generale SA, 8.500%, 25/09/2172	10,000,000	10,000,000
JD.com Inc, 0.250%, 01/06/29 144A	10,000,000	10,000,000

NOMURA FUNDS IRELAND - GLOBAL DYNAMIC BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
United Kingdom Gilt, 4.000%, 22/10/63	61,400,000	70,341,252
United States Treasury Bill ZCP, 06/06/24	63,000,000	61,852,546
Republic of South Africa Government Bond, 8.750%, 31/01/44	900,000,000	36,343,171
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/27	170,000,000	32,446,458
United States Treasury Note/Bond, 5.000%, 31/08/25	30,000,000	30,061,914
Republic of South Africa Government Bond, 9.000%, 31/01/40	700,000,000	29,054,223
Republic of South Africa Government Bond, 8.750%, 28/02/48	675,000,000	26,972,359
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/33	140,000,000	25,447,822
Bulgaria Government International Bond, 4.500%, 27/01/33	21,000,000	24,131,156
United States Treasury Bill ZCP, 25/04/24	22,000,000	21,888,130
BNP Paribas SA, 8.500%, 14/02/2173	20,000,000	20,844,567
JPMorgan Chase Bank NA ZCP, 10/06/24	15,000,000	17,956,700
ING Groep NV, 4.000%, 12/02/35	14,500,000	16,131,247
ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.250%, 09/09/33	13,000,000	15,800,119
Dufry One BV, 3.375%, 15/04/28	15,000,000	15,530,033
Schneider Electric SE ZCP, 15/06/26	12,350,800	15,339,759
Hungary Government International Bond, 5.000%, 22/02/27	13,000,000	14,629,862
Banque Federative du Credit Mutuel SA, 5.375%, 25/05/28	11,000,000	14,207,355
Schneider Electric SE, 1.970%, 27/11/30	10,000,000	13,426,223
Banco Santander SA, 4.625%, 18/10/27	12,000,000	13,151,868
Turkiye Government International Bond, 5.875%, 21/05/30	12,000,000	12,974,314
DMG Mori Co Ltd ZCP, 16/07/24	1,500,000,000	12,791,172
LG Chem Ltd, 1.600%, 18/07/30	14,000,000	12,704,200
United States Treasury Note/Bond, 4.125%, 31/01/25	12,000,000	11,907,734
HSBC Holdings Plc, 4.856%, 23/05/33	10,000,000	11,529,363
BP Capital Markets Plc, 4.875%, 22/12/2172	12,000,000	11,445,600
LG Chem Ltd, 1.250%, 18/07/28	12,000,000	11,377,500
Intesa Sanpaolo SpA, 5.000%, 08/03/28	10,000,000	11,291,453
SK Hynix Inc, 1.750%, 11/04/30	7,000,000	11,155,040
Bulgaria Government International Bond, 4.125%, 23/09/29	10,000,000	11,099,648
Abanca Corp Bancaria SA, 5.500%, 18/05/26	10,000,000	11,085,400

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Total Purchases	Nominal	Cost USD
United States Treasury Bill ZCP, 14/05/24	1,500,000	1,480,930
Asian Infrastructure Investment Bank/The, 6.000%, 08/12/31	110,000,000	1,250,409
Corp Andina de Fomento, 7.650%, 05/03/31	85,000,000	1,025,579
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/33	4,300,000	844,771
Mexican Bonos, 7.500%, 26/05/33	16,000,000	828,058
International Bank for Reconstruction & Development, 6.500%, 17/04/30	70,000,000	825,939
Republic of South Africa Government Bond, 8.875%, 28/02/35	14,000,000	615,193
Colombian TES, 13.250%, 09/02/33	2,000,000,000	613,347
International Bank for Reconstruction & Development, 7.000%, 25/01/31	35,000,000	420,494
International Bank for Reconstruction & Development, 13.500%, 03/07/25	100,000,000	226,164
Dominican Republic International Bond, 9.750%, 05/06/26	9,000,000	154,188

NOMURA FUNDS IRELAND - EMERGING MARKET LOCAL CURRENCY DEBT FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Total Sales	Nominal	Proceeds USD
United States Treasury Bill ZCP, 14/05/24	1,500,000	1,484,223
Cooperatieve Rabobank UA ZCP, 05/04/31	50,000,000	1,254,413
Indonesia Treasury Bond, 8.375%, 15/03/34	15,000,000,000	997,707
Colombian TES, 6.000%, 28/04/28	2,700,000,000	588,639
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/31	2,700,000	506,420
Asian Infrastructure Investment Bank/The, 4.250%, 27/01/27	23,000,000	382,312
European Investment Bank, 2.750%, 25/08/26	1,500,000	348,522
Asian Infrastructure Investment Bank/The, 6.000%, 08/12/31	30,000,000	330,841
Mexican Bonos, 7.750%, 29/05/31	6,000,000	312,355
Republic of South Africa Government Bond - CPI Linked, 3.450%, 07/12/33	6,626,553	303,633
Inter-American Investment Corp, 6.600%, 15/06/25	800,000,000	193,138
Czech Republic Government Bond, 2.750%, 23/07/29	4,000,000	158,872
Hungary Government, 3.000%, 27/10/27	60,000,000	142,721

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Standard Chartered Plc, 7.875%, 08/09/2172	500,000	500,000
United States Treasury Bill ZCP, 05/03/24	400,000	398,929
United States Treasury Bill ZCP, 06/02/24	400,000	398,364
NWD Finance BVI Ltd, 6.150%, 16/12/2172	400,000	367,290
Vedanta Resources Finance II Plc, 13.875%, 21/01/27	388,000	361,330
United States Treasury Bill ZCP, 15/02/24	350,000	349,542
eHi Car Services Ltd, 12.000% 26/09/27	300,000	288,000
Indika Energy Tbk PT, 8.750%, 07/05/29	250,000	250,000
Krakatau Posco PT 6.375% 11/06/29	250,000	249,000
Bank of East Asia Ltd/The, 6.625%, 13/03/27	250,000	248,980
FWD Group Holdings Ltd, 8.045%, 15/06/24	250,000	239,875
Mongolian Mining Corp/Energy Resources LLC, 12.500%, 13/09/26	200,000	213,400
Pakistan Government International Bond, 7.375%, 08/04/31	250,000	203,350
China Hongqiao Group Ltd, 7.750%, 27/03/25	200,000	200,000
FWD Group Holdings Ltd, 7.635%, 15/12/2172	200,000	200,000
Zhongyuan Zhicheng Co Ltd, 5.900%, 20/06/27	200,000	200,000
Shriram Finance Ltd, 6.625%, 22/04/27	200,000	199,922
IRB Infrastructure Developers Ltd, 7.110%, 11/03/32	200,000	199,834
Indiabulls Housing Finance Ltd, 9.700%, 03/07/27	200,000	199,800
Hanwha Totalenergies Petrochemical Co Ltd, 5.500%, 18/07/29	200,000	199,718
Melco Resorts Finance Ltd, 7.625%, 17/04/32	200,000	199,460
Manappuram Finance Ltd, 7.375%, 12/05/28	200,000	197,400
Fortune Star BVI Ltd, 6.850%, 02/07/24	200,000	195,800
Mongolian Mortgage Corp Hfc LLC, 11.500%, 18/01/27	200,000	195,000
Studio City Finance Ltd, 6.500%, 15/01/28	200,000	191,250
Pingan Real Estate Capital, 2.750%, 29/07/24	200,000	190,500
Krung Thai Bank Pcl/Cayman Islands, 4.400%, 25/09/2172	200,000	189,720
Japfa Comfeed Indonesia Tbk PT, 5.375%, 23/03/26	200,000	182,000
Pingan Real Estate Capital Ltd, 3.450%, 29/07/26	200,000	171,500
United States Treasury Bill ZCP, 13/02/24	150,000	149,428

NOMURA FUNDS IRELAND - ASIA HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
United States Treasury Bill ZCP, 05/03/24	400,000	399,297
United States Treasury Bill ZCP, 06/02/24	400,000	398,648
Wynn Macau Ltd, 5.625%, 26/08/28	400,000	377,860
China Hongqiao Group Ltd, 6.250%, 08/06/24	300,000	299,463
ReNew Pvt Ltd, 5.875%, 05/03/27	300,000	293,400
Huarong Finance II Co Ltd, 4.625%, 03/06/26	300,000	286,680
Melco Resorts Finance Ltd, 5.625%, 17/07/27	300,000	285,240
Zhongsheng Group Holdings Ltd, 3.000%, 13/01/26	300,000	279,309
eHi Car Services Ltd, 7.000%, 21/09/26	300,000	266,400
Pakistan Government International Bond, 6.875%, 05/12/27	300,000	259,950
Krakatau Posco PT, 6.375%, 11/06/29	250,000	250,945
Bank of East Asia Ltd/The, 6.625%, 13/03/27	250,000	249,628
Mongolia Government International Bond, 8.650%, 19/01/28	200,000	206,666
FWD Group Holdings Ltd, 7.635%, 02/07/31	200,000	204,340
IRB Infrastructure Developers Ltd, 7.110%, 11/03/32	200,000	201,520
China Hongqiao Group Ltd, 7.750%, 27/03/25	200,000	201,160
Zhongyuan Zhicheng Co Ltd, 5.900%, 20/06/27	200,000	200,250
Shriram Finance Ltd, 6.625%, 22/04/27	200,000	200,102
Standard Chartered Plc, 7.875%, 08/09/2172	200,000	200,000
Hanwha Totalenergies Petrochemical Co Ltd, 5.500%, 18/07/29	200,000	200,000
Periama Holdings LLC/DE, 5.950%, 19/04/26	200,000	198,500
Greenko Solar Mauritius Ltd, 5.550%, 29/01/25	200,000	198,000
Studio City Finance Ltd, 6.000%, 15/07/25	200,000	197,500
Huarong Finance 2019 Co Ltd, 3.250%, 13/11/24	200,000	195,620
Bangkok Bank Plc/Hong Kong, 5.000%, 23/03/2173	200,000	195,100
CA Magnum Holdings, 5.375%, 31/10/26	200,000	191,750
Krung Thai Bank Plc/Cayman Islands, 4.400%, 25/09/2172	200,000	190,320
Yunda Holding Investment Ltd, 2.250%, 19/08/25	200,000	186,360
Wens Foodstuffs Group Co Ltd, 2.349%, 29/10/25	200,000	182,100
Longfor Group Holdings Ltd, 4.500%, 16/01/28	300,000	181,950
Japfa Comfeed Indonesia Tbk PT, 5.375%, 23/03/26	200,000	181,100
India Clean Energy Holdings, 4.500%, 18/04/27	200,000	179,200
GLP China Holdings Ltd, 2.950%, 29/03/26	200,000	160,600
United States Treasury Bill ZCP, 13/02/24	150,000	149,584
Li & Fung Ltd, 5.250%, 03/05/2173	300,000	141,000

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Bank of East Asia Ltd/The, 6.750%, 27/06/34	1,850,000	1,842,896
Shinhan Bank Co Ltd, 5.750%, 15/04/34	1,400,000	1,391,390
Bangkok Bank Plc, 5.650%, 05/07/34	1,000,000	995,030
Hyundai Card Co Ltd, 5.750%, 24/04/29	1,000,000	988,070
United States Treasury Bill ZCP, 06/02/24	650,000	647,610
United States Treasury Bill ZCP, 05/03/24	620,000	617,840
Hanwha Totalenergies Petrochemical Co Ltd, 5.500%, 18/07/29	600,000	599,154
China Cinda (2020) I Management Ltd, 5.750%, 28/05/29	500,000	499,720
Krakatau Posco PT, 6.375%, 11/06/27	500,000	499,165
Shinhan Card Co Ltd, 5.500%, 12/03/29	500,000	498,360
United States Treasury Bill ZCP, 18/06/24	500,000	498,177
China Ping An Insurance Overseas Holdings Ltd, 6.125%, 16/05/34	500,000	496,355
Mirae Asset Securities Co Ltd, 6.000%, 26/01/29	500,000	494,830
Woori Bank, 5.125%, 06/08/28	500,000	492,000
United States Treasury Bill ZCP, 04/06/24	480,000	478,152
Hutama Karya Persero PT, 3.750%, 11/05/30	500,000	458,000
Meituan ZCP, 27/04/28	500,000	450,000
Petronas Capital Ltd, 4.500%, 18/03/45	500,000	443,000
Xiaomi Best Time International Ltd, 3.375%, 29/04/30	500,000	438,750
Sands China Ltd, 2.850%, 08/03/29	500,000	429,500
United States Treasury Bill ZCP, 14/05/24	410,000	408,347
Far East Horizon Ltd, 6.625%, 16/04/27	400,000	398,816
Far East Horizon Ltd, 3.375%, 18/02/25	400,000	386,760
Gohl Capital Ltd, 4.250%, 24/01/27	400,000	384,180
AIA Group Ltd, 3.200%, 16/09/40	500,000	373,750
United States Treasury Bill ZCP, 02/07/24	330,000	328,647
United States Treasury Bill ZCP, 23/04/24	325,000	323,979
FWD Group Holdings Ltd, 7.784%, 06/12/33	300,000	320,250
FWD Group Holdings Ltd, 7.635%, 02/07/31	300,000	300,000
Zhongyuan Zhicheng Co Ltd, 5.900%, 20/06/27	300,000	300,000
United States Treasury Bill ZCP, 11/06/24	300,000	298,875
Bank of East Asia Ltd, 6.625%, 13/03/27	250,000	248,980
United States Treasury Bill ZCP, 02/04/24	250,000	248,830
United States Treasury Bill ZCP, 26/03/24	240,000	238,111
China Great Wall International Holdings VI Ltd, 6.375%, 02/01/28	200,000	199,734
Singapore Airlines Ltd, 5.250%, 21/03/34	200,000	199,292
United States Treasury Bill ZCP, 23/07/24	200,000	199,190
United States Treasury Bill ZCP, 28/05/24	200,000	199,152
Rizal Commercial Banking Corp, 5.500%, 18/01/29	200,000	199,086
United States Treasury Bill ZCP, 30/07/24	200,000	199,075
United States Treasury Bill ZCP, 16/04/24	200,000	199,068
Metropolitan Bank & Trust Co, 5.500%, 06/03/34	200,000	198,500

NOMURA FUNDS IRELAND - ASIA INVESTMENT GRADE BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Bank of East Asia Ltd/The, 6.750%, 27/06/34	1,600,000	1,596,752
Bangkok Bank Pcl, 5.650%, 05/07/34	1,000,000	1,001,800
Shinhan Bank Co Ltd, 5.750%, 15/04/34	900,000	892,791
Xiaomi Best Time International Ltd, 3.375%, 29/04/30	1,000,000	878,756
AIA Group Ltd, 2.700%, 07/10/2172	800,000	746,800
United Overseas Bank Ltd, 2.000%, 14/10/31	700,000	638,750
United States Treasury Bill ZCP, 05/03/24	620,000	619,320
Hanwha Totalenergies Petrochemical Co Ltd, 5.500%, 18/07/29	600,000	603,200
United States Treasury Bill ZCP, 06/02/24	600,000	599,272
China Development Bank Financial Leasing Co Ltd, 2.875%, 28/09/30	600,000	573,600
KB Capital Co Ltd, 1.500%, 28/10/25	600,000	565,584
CNOOC Petroleum North America ULC, 6.400%, 15/05/37	500,000	556,286
CLP Power HK Finance Ltd, 3.550%, 06/02/2173	550,000	538,010
China Ping An Insurance Overseas Holdings Ltd, 6.125%, 16/05/34	500,000	513,867
Shanghai Commercial Bank Ltd, 6.375%, 28/02/33	500,000	509,500
Bank of East Asia Ltd/The, 6.750%, 15/03/27	500,000	505,250
Shinhan Card Co Ltd, 5.500%, 12/03/29	500,000	502,405
NongHyup Bank, 4.875%, 03/07/28	500,000	502,075
China Cinda (2020) I Management Ltd, 5.750%, 28/05/29	500,000	501,000
China Development Bank, 0.625%, 12/01/24	500,000	499,855
United States Treasury Bill ZCP, 18/06/24	500,000	498,828
Mirae Asset Securities Co Ltd, 6.000%, 26/01/29	500,000	498,295
Kyobo Life Insurance Co Ltd, 5.900%, 15/06/52	500,000	496,250
Hyundai Card Co Ltd, 5.750%, 24/04/29	500,000	495,600
BOC Aviation USA Corp, 4.875%, 03/05/33	500,000	486,250
Shinhan Bank Co Ltd, 4.500%, 26/03/28	500,000	479,345
United States Treasury Bill ZCP, 04/06/24	480,000	478,664
Yunda Holding Investment Ltd, 2.250%, 19/08/25	500,000	478,223
Sinochem Offshore Capital Co Ltd, 2.250%, 24/11/26	500,000	460,025
Sands China Ltd, 2.550%, 08/03/27	500,000	454,500
Sands China Ltd, 2.850%, 08/03/29	500,000	438,190
CMB International Leasing Management Ltd, 2.750%, 12/08/30	500,000	429,976
Tencent Music Entertainment Group, 2.000%, 03/09/30	500,000	417,750
LG Chem Ltd, 2.375%, 07/07/31	500,000	413,090
Bangkok Bank Pcl, 3.466%, 23/09/36	500,000	411,900
China Ping An Insurance Overseas Holdings Ltd, 2.850%, 12/08/31	500,000	409,320
United States Treasury Bill ZCP, 14/05/24	410,000	409,130
United States Treasury Bill ZCP, 23/01/24	400,000	399,013
Far East Horizon Ltd, 3.375%, 18/02/25	400,000	390,450
China Modern Dairy Holdings Ltd, 2.125%, 14/07/26	400,000	360,580
FWD Group Holdings Ltd, 7.784%, 06/12/33	300,000	331,710
United States Treasury Bill ZCP, 02/07/24	330,000	328,981
United States Treasury Bill ZCP, 23/04/24	325,000	324,666
Korea Investment & Securities Co Ltd, 6.875%, 06/11/26	300,000	307,200
FWD Group Holdings Ltd, 7.635%, 02/07/31	300,000	306,510
Korea Electric Power Corp, 5.125%, 23/04/34	300,000	299,850
United States Treasury Bill ZCP, 11/06/24	300,000	299,213
RH International Singapore Corp Pte Ltd, 4.500%, 27/03/28	300,000	290,250

NOMURA FUNDS IRELAND - CHINA FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
China Petroleum & Chemical Corp Class H	260,000	154,367
Tencent Music Entertainment Group - Sponsored ADR	8,682	110,207
ENN Energy Holdings Ltd	12,500	95,555
Tsingtao Brewery Co Ltd Class H	12,000	84,437
Trip.com Group Ltd	1,700	83,802
Full Truck Alliance Co Ltd - Sponsored ADR	8,544	76,158
JD.com Inc Class A	4,000	61,199
Zhongsheng Group Holdings Ltd	31,500	60,931
China Mobile Ltd Class	6,500	58,314
Muyuan Foods Co Ltd Class A	9,100	56,497
Industrial & Commercial Bank of China Ltd Class H	108,000	55,950
China Merchants Bank Co Ltd Class H	12,500	52,762
China Construction Bank Corp Class H	89,000	52,099
Zoomlion Heavy Industry Science and Technology Co Ltd Class H	78,800	51,537
Inner Mongolia Yili Industrial Group Co Ltd Class A	12,500	50,243
China Life Insurance Co Ltd Class H	24,000	39,106
China Overseas Land & Investment Ltd	16,500	32,584
China Hongqiao Group Ltd	30,500	29,385
Ningbo Orient Wires & Cables Co Ltd Class A	4,400	28,823
New Oriental Education & Technology Group Inc	2,200	16,435

NOMURA FUNDS IRELAND - CHINA FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Total Sales	Nominal	Proceeds USD
Baidu Inc Class A	10,900	136,067
Sinotruk Hong Kong Ltd	45,500	112,380
Tencent Holdings Ltd	2,500	109,903
Galaxy Entertainment Group Ltd Class L	16,000	81,021
PDD Holdings Inc - Sponsored ADR	600	77,855
Zhejiang Sanhua Intelligent Controls Co Ltd Class A	24,500	72,303
CNOOC Ltd	27,000	66,931
China State Construction International Holdings Ltd	56,000	60,439
Ping An Bank Co Ltd Class A	35,300	53,268
China Railway Group Class H	99,000	50,518
H World Group Ltd	14,500	46,164
Henan Pinggao Electric Co Ltd Class A	22,700	44,371
BYD Electronic International Co Ltd	13,000	42,817
Venustech Group Inc Class A	13,300	41,787
East Money Information Co Ltd Class A	22,608	41,773
Anhui Conch Cement Co Ltd, Class H	20,500	41,585
Kweichow Moutai Co Ltd Class A	200	40,823
Poly Developments & Holdings Group Co Ltd Class A	31,900	38,672
Luxshare Precision Industry Co Ltd Class A	10,300	38,107
BYD Co Ltd Class H	1,500	35,492
PICC Property & Casualty Co Ltd Class H	26,000	33,677
Wuxi Biologics Cayman Inc 144A	16,500	32,843
Innovent Biologics Inc 144A	6,500	32,060
China Resources Beer Holdings Co Ltd	8,000	31,294
China Telecom Corp Ltd Class H	54,000	29,673
China International Capital Corp Ltd Class H 144A	26,000	29,361
Ping An Insurance Group Co of China Ltd Class H	7,000	29,082
KE Holdings Inc Class A	5,900	27,934
Meituan Class B 144A	3,400	27,046
Alibaba Group Holding Ltd	2,600	25,569
Lenovo Group Ltd	20,000	22,845

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Total Purchases	Nominal	Cost USD
Adobe Inc	9,324	4,682,030
Lululemon Athletica Inc	8,851	3,109,812
UnitedHealth Group Inc	5,010	2,461,660
Microsoft Corp	5,200	2,184,867
Amazon.com Inc	11,402	2,017,279
LVMH Moet Hennessy Louis Vuitton SE	1,971	1,639,670
Novo Nordisk A/S Class B	12,648	1,592,545
Apple Inc	8,631	1,485,766
Thermo Fisher Scientific Inc	2,572	1,470,537
Compass Group Plc	41,382	1,187,114
Mastercard Inc Class A	2,297	1,095,086
ASML Holding NV	1,235	1,063,775
AstraZeneca Plc	7,510	980,260
Alphabet Inc Class A	5,875	884,101
Nestle SA	7,889	834,959
AIA Group Ltd	104,800	777,599
Daikin Industries Ltd	5,500	742,916
Marsh & McLennan Cos Inc	3,227	664,433
IMI Plc	29,384	630,760
Taiwan Semiconductor Manufacturing Co Ltd	28,500	616,239
Moody's Corp	1,331	523,727
Tractor Supply Co	2,029	519,344

NOMURA FUNDS IRELAND - GLOBAL HIGH CONVICTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Total Sales	Nominal	Proceeds USD
Persimmon Plc	195,457	3,229,592
Alphabet Inc Class A	18,742	2,809,825
PepsiCo Inc	13,233	2,253,779
Moody's Corp	5,774	2,208,308
NextEra Energy Inc	34,436	2,169,101
Microsoft Corp	5,255	2,117,554
Thermo Fisher Scientific Inc	3,826	2,104,953
Tractor Supply Co	7,615	1,832,131
Apple Inc	9,831	1,708,828
Novo Nordisk A/S Class B	12,777	1,480,545
Mastercard Inc Class A	3,163	1,466,344
IMI Plc	59,733	1,284,141
Nestle SA	10,772	1,154,306
LVMH Moet Hennessy Louis Vuitton SE	1,274	1,120,651
Compass Group Plc	38,110	1,050,432
Johnson Controls International Plc	16,669	1,035,820
Taiwan Semiconductor Manufacturing Co Ltd	43,000	999,874
ASML Holding NV	1,080	973,869
UnitedHealth Group Inc	1,888	959,843
AstraZeneca Plc	7,064	917,220
Amazon.com Inc	4,800	813,843
AIA Group Ltd	103,200	758,056
Marsh & McLennan Cos Inc	3,740	752,191
Daikin Industries Ltd	5,100	697,416

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost EUR
Forvia SE, 5.500%, 15/06/31	3,475,000	3,537,313
INEOS Finance Plc, 6.375%, 15/04/29	2,575,000	2,574,075
Iliad Holding SASU, 6.875%, 15/04/31	2,500,000	2,525,500
CECONOMY AG, 6.250%, 15/07/29	2,375,000	2,375,000
Bellis Acquisition Co Plc, 8.125%, 14/05/30	2,025,000	2,358,555
Ctec II GmbH, 5.250%, 15/02/30	2,600,000	2,347,188
CT Investment GmbH, 6.375%, 15/04/30	2,325,000	2,331,731
Vmed O2 UK Financing I Plc, 5.625%, 15/04/32	2,325,000	2,308,490
Carnival Corp, 5.750%, 15/01/30	2,150,000	2,150,000
CECONOMY AG, 1.750%, 24/06/26	2,300,000	2,128,025
SCIL IV LLC/SCIL USA Holdings LLC, 9.500%, 15/07/28	1,950,000	2,117,113
Belden Inc, 3.375%, 15/07/31	2,220,000	2,042,088
Drax Finco Plc, 2.625%, 01/11/25	2,070,000	2,014,110
Saipem Finance International BV, 4.875%, 30/05/30	1,950,000	1,950,000
Mangrove Luxco III Sarl, 7.775%, 09/10/25	1,930,938	1,916,325
TUI AG 5.875%, 15/03/29	1,875,000	1,869,499
Avantor Funding Inc, 3.875%, 15/07/28	1,867,000	1,826,053
Grifols SA, 2.250%, 15/11/27	1,975,000	1,777,813
Neopharmed Gentili SpA, 7.125%, 08/04/30	1,700,000	1,700,000
Fiber Bidco SpA, 6.125%, 15/06/31	1,700,000	1,700,000
TVL Finance Plc, 10.250%, 28/04/28	1,375,000	1,692,612

NOMURA FUNDS IRELAND - EUROPEAN HIGH YIELD BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds EUR
Carnival Plc, 1.000%, 28/10/29	3,791,000	3,006,689
Premier Foods Finance, 3.500%, 15/10/26	1,750,000	1,964,735
Ford Motor Credit Co LLC, 3.250%, 15/09/25	1,950,000	1,932,058
James Hardie International Finance DAC, 3.625%, 01/10/26	1,835,000	1,809,563
Vmed O2 UK Financing I Plc, 3.250%, 31/01/31	2,000,000	1,776,281
Q-Park Holding I BV, 2.000%, 01/03/27	1,871,000	1,759,360
Tereos Finance Groupe I SA, 7.250%, 15/04/28	1,550,000	1,643,000
doValue SpA, 3.375%, 31/07/26	1,900,000	1,634,500
Rexel SA, 5.250%, 15/09/30	1,575,000	1,623,369
B&M European Value Retail SA, 3.625%, 15/07/25	1,350,000	1,542,341
IHO Verwaltungs GmbH, 8.750%, 15/05/28 144A	1,375,000	1,493,250
Inter Media & Communication SpA, 6.750%, 09/02/27	1,450,000	1,423,656
Kier Group Plc, 9.000%, 15/02/29	1,200,000	1,423,300
Graphic Packaging International LLC, 2.625%, 01/02/29	1,472,000	1,368,238
Verisure Holding AB, 9.250%, 15/10/27	1,275,000	1,367,438
Teva Pharmaceutical Finance Netherlands II BV, 4.500%, 01/03/25	1,350,000	1,346,625
Boost Newco Borrower, 8.500%, 15/01/31	1,050,000	1,321,280
Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 09/05/30	1,400,000	1,318,563
Grifols SA, 3.200%, 01/05/25	1,300,000	1,247,965
IQVIA Inc, 2.250%, 15/01/28	1,300,000	1,213,875

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Iberdrola	71,610	895,745
Microsoft Corp	2,056	854,783
Adobe Inc	1,619	823,964
Johnson Controls International Plc	10,910	706,319
Becton Dickinson & Co	2,685	642,331
Mastercard Inc Class A	1,356	629,905
UnitedHealth Group Inc	1,286	629,737
Novo Nordisk A/S Class B	4,696	602,113
AstraZeneca Plc	4,381	595,898
Boston Scientific Corp	8,122	562,804
Tetra Tech Inc	2,871	532,470
Paychex Inc	4,342	532,177
ASML Holding NV	545	505,747
AXA SA	14,061	502,173
Thermo Fisher Scientific Inc	858	493,356
HDFC Bank Ltd	25,266	455,997
Alphabet Inc Class A	2,775	441,400
Visa Inc Class A	1,575	435,514
SAP AG	2,144	408,569
Taiwan Semiconductor Manufacturing Co Ltd	16,000	405,148
NextEra Energy Inc	6,009	398,054
Pentair Plc	4,867	397,418
Allianz SE	1,284	373,075
Schneider Electric SE	1,578	359,856
Gilead Sciences Inc	4,965	346,260
Bank Rakyat Indonesia Persero Tbk PT	1,034,900	336,660
AbbVie Inc	1,838	315,116
Fidelity National Information Services Inc	4,199	301,686
A O Smith Corp	3,361	289,679
AIA Group Ltd	40,200	280,165
Eli Lilly & Co	356	278,647
CVS Health Corp	3,731	256,801
National Grid Plc	20,188	256,602
GSK Plc	7,647	164,620

NOMURA FUNDS IRELAND - GLOBAL SUSTAINABLE EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Cisco Systems Inc	12,599	628,266
Nestle SA	4,090	472,088
Unilever Plc - Amsterdam Listed	8,661	424,327
Eversource Energy	7,003	403,198
DSM-Firmenich AG	2,854	316,319
Umicore SA	16,595	258,217
Boston Scientific Corp	3,421	237,663
CVS Health Corp	3,295	233,748
Schneider Electric SE	861	206,833
ASML Holding NV	185	174,147
Tetra Tech Inc	770	163,537
Thermo Fisher Scientific Inc	270	148,229
AIA Group Ltd	15,000	122,957
AstraZeneca Plc	763	118,439
GSK Plc	4,327	88,277
Gilead Sciences Inc	997	85,307
Mastercard Inc Class A	167	73,927
Microsoft Corp	127	50,765
Novo Nordisk A/S Class B	373	46,310
Taiwan Semiconductor Manufacturing Co Ltd	2,000	43,940

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
iShares III Plc – iShares MSCI World Small Capital UCITS ETF	1,035,667	7,282,271
SPDR Russell 2000 US Small Capital UCITS ETF	102,228	5,944,239
Kosmos Energy Ltd	482,121	3,023,867
Progyny Inc	76,712	2,883,387
Arcadis NV	43,635	2,733,076
Fugro NV	115,166	2,650,049
Subsea 7 SA	157,688	2,563,550
CyberAgent Inc	362,400	2,544,064
Santen Pharmaceutical Co Ltd	246,100	2,515,808
Q2 Holdings Inc	43,459	2,333,311
AAR Corp	36,367	2,314,089
Gold Circuit Electronics Ltd	309,000	2,230,160
Carpenter Technology Corp	27,752	2,049,318
Expro Group Holdings NV	109,893	1,998,164
Hankook Tire & Technology Co Ltd	47,673	1,986,161
Park24 Co Ltd	154,700	1,936,064
Lemon Tree Hotels Ltd 144A	1,121,342	1,892,124
FormFactor Inc	43,998	1,892,047
Arhaus Inc Class A	120,932	1,891,836
Triumph Financial Inc	25,156	1,881,362
ConvaTec Group Plc 144A	572,671	1,870,912
Aalberts NV	39,465	1,808,657
Element Solutions Inc	77,971	1,802,825
Korn Ferry	27,012	1,749,851

AMERICAN CENTURY GLOBAL SMALL CAP EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
iShares III Plc – iShares MSCI World Small Capital UCITS ETF	968,664	6,773,064
SPDR Russell 2000 US Small Capital UCITS ETF	93,002	5,354,941
Toll Brothers Inc	29,840	3,597,304
NEXTracker Inc Class A	51,690	3,022,304
Asics Corp	73,900	2,967,700
Stantec Inc	34,822	2,849,536
Meritage Homes Corp	18,238	2,842,506
WK Kellogg Co	129,394	2,837,457
Brookfield Infrastructure Corp Class A	88,091	2,827,147
AZEK Co Inc/The Class A	60,124	2,771,780
Samsonite International 144A	843,000	2,626,556
CyberArk Software Ltd	10,340	2,549,743
Wingstop Inc	7,088	2,490,144
Intermediate Capital Group Plc	91,836	2,367,792
Manhattan Associates Inc	9,747	2,356,481
Lotes Co Ltd	74,000	2,333,673
SPS Commerce Inc	13,513	2,310,553
Kinsale Capital Group Inc	5,356	2,291,624
CTS Eventim AG & Co KGaA	28,857	2,263,147
Weatherford International Plc	23,900	2,237,463

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Meta Platforms Inc Class A	3,410	1,633,351
Merck & Co Inc	7,300	937,179
Entegris Inc	5,270	709,425
Stryker Corp	1,830	608,081
AbbVie Inc	3,250	551,819
Quanta Services Inc	1,820	489,082
Oracle Corp	3,390	481,396
Intuitive Surgical Inc	1,130	435,824
AptarGroup Inc	2,910	414,525
Equifax Inc	1,510	383,157
Fiserv Inc	2,440	377,173
Diamondback Energy Inc	1,790	365,014
Barclays Plc	133,480	362,303
MercadoLibre Inc	210	354,001
Vertiv Holdings Co Class A	5,290	323,820
Taiwan Semiconductor Manufacturing Co Ltd – Sponsored ADR	2,740	312,884
Shopify Inc Class A	4,280	312,559
National Grid Plc	27,900	312,531
McKesson Corp	550	306,606
Trex Co Inc	3,070	302,675
Builders FirstSource Inc	1,430	297,303
Nasdaq Inc	4,640	287,053
STERIS Plc	1,210	273,060
LVMH Moët Hennessy Louis Vuitton SE	290	242,569
Broadcom Inc	150	238,170
Planet Fitness Inc Class A	3,170	235,126
Ares Management Corp Class A	1,640	233,901
American Water Works Co Inc	1,920	232,610
Micron Technology Inc	1,710	227,633
Ashtead Group Plc	3,320	222,769
Roper Industries Inc	390	211,356
Danaher Corp	850	203,972
ICON Plc – Sponsored ADR	600	193,286
Keyence Corp	400	184,250
Global-e Online Ltd	4,799	174,060
UCB SA	1,240	173,234
Uber Technologies Inc	2,360	169,328
Novo Nordisk A/S Class B	1,380	166,198

AMERICAN CENTURY GLOBAL GROWTH EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Equinix Inc	1,801	1,368,409
UnitedHealth Group Inc	1,630	808,242
Howmet Aerospace Inc	10,030	762,756
NVIDIA Corp	3,270	679,059
Stellantis NV - Paris Listed	32,161	671,193
Advanced Micro Devices Inc	4,370	663,455
AIA Group Ltd	70,200	572,248
The Sherwin-Williams Co/The	1,500	479,764
Aptiv Plc	6,222	477,443
NIKE Inc Class B	4,630	469,980
ICON Plc – Sponsored ADR	1,720	457,386
Monster Beverage Corp	8,350	454,526
Novo Nordisk A/S Class B	3,280	416,591
Ferguson Plc	1,830	376,750
Microsoft Corp	950	375,074
Palantir Technologies Inc Class A	16,700	373,737
Fortune Brands Innovations Inc Class I	5,500	366,563
Alcon Inc	4,630	361,269
Alphabet Inc Class A	2,520	354,500
Cheniere Energy Inc	2,200	350,763
On Holding AG Class A	10,830	347,419
Pool Corp	1,040	344,411
Kasikornbank Plc - Foreign	97,800	334,573
HDFC Bank Ltd – Sponsored ADR	5,870	325,616
CoStar	3,990	321,343
AstraZeneca Plc	2,360	318,134
B3 SA - Brasil Bolsa Balcao	148,200	316,722
S&P Global	730	314,609
Wells Fargo & Co	5,240	314,436
Workday Inc Class A	1,420	309,995
Amazon.com Inc	1,550	276,078
Wingstop Inc	790	267,575
Air Products and Chemicals Inc	1,210	261,556
ServiceNow Inc	360	253,204
Danaher Corp	960	246,305
London Stock Exchange Group Plc	2,220	246,061
Progyny Inc	8,890	240,413
Cintas Corp	350	236,702
Ashtead Group Plc	3,320	236,693
Mastercard Inc Class A	510	232,896
Rentokil Initial Plc	44,840	232,068
Grupo Financiero Banorte SAB de CV Class O	25,790	230,761
GXO Logistics Inc	4,400	227,799
Boston Scientific Corp	3,070	227,530
LVMH Moet Hennessy Louis Vuitton SE	290	223,540

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Meta Platforms Inc Class A	9,610	4,567,797
Keyence Corp	6,800	3,238,038
Williams Cos Inc/The	74,010	3,029,401
Entegris Inc	22,120	2,981,563
Ares Management Corp Class A	21,100	2,852,148
Xylem Inc/NY	22,090	2,803,272
Bank Central Asia Tbk PT	4,672,200	2,766,558
NXP Semiconductors NV	6,720	1,550,855
ICON Plc – Sponsored ADR	4,810	1,431,498
Microsoft Corp	2,760	1,172,248
NVIDIA Corp	1,040	1,162,383
Roper Industries Inc	2,030	1,130,066
AstraZeneca Plc	7,390	1,059,338
Mastercard Inc Class A	2,010	906,650
Amazon.com Inc	4,660	850,137
SBA Communications Corp Class A	3,870	745,774
ASML Holding NV	750	733,203
London Stock Exchange Group Plc	5,960	704,958
Canadian Pacific Kansas City Ltd	8,750	702,310
Ferguson Plc	3,290	669,267
S&P Global	1,460	637,735
Arthur J Gallagher & Co	2,460	607,533
AXA SA	16,530	586,298
Cellnex Telecom SA 144A	15,490	572,866
Prologis Inc	5,280	564,246
Novo Nordisk A/S Class B	3,910	540,658
Howmet Aerospace Inc	5,800	487,919
Booz Allen Hamilton Holding Corp Class A	3,060	477,123
TransDigm Group Inc	330	443,102
Danaher Corp	1,640	434,052

AMERICAN CENTURY CONCENTRATED GLOBAL GROWTH EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Alphabet Inc Class A	31,391	4,415,916
Exxon Mobil Corp	24,286	2,795,041
Monster Beverage Corp	51,960	2,789,198
Alcon Inc	33,828	2,639,968
Workday Inc Class A	10,864	2,409,464
CoStar	31,736	2,384,465
NVIDIA Corp	10,750	2,359,917
Cheniere Energy Inc	13,294	2,133,061
GXO Logistics Inc	41,441	2,102,211
B3 SA - Brasil Bolsa Balcao	880,900	1,960,055
Hong Kong Exchanges & Clearing Ltd	62,921	1,915,459
Aptiv Plc	21,982	1,791,081
Howmet Aerospace Inc	20,140	1,373,758
ICON Plc - Sponsored ADR	4,220	1,102,776
AXA SA	19,230	636,693
Prologis Inc	4,710	619,300
Microsoft Corp	1,430	582,913
Progressive Corp/The	3,200	552,016
Amazon.com Inc	3,550	547,943
SBA Communications Corp Class A	2,210	530,592
NXP Semiconductors NV	2,140	518,914
TransDigm Group Inc	470	484,827
AstraZeneca Plc	3,210	478,435
Pioneer Natural Resources Co	1,790	410,134
ASML Holding NV	470	408,505

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Wiwynn Corp	47,000	3,752,912
NU Holdings Ltd/Cayman Islands Class A	276,276	2,856,728
KB Financial Group Inc	48,242	2,677,054
New Oriental Education & Technology Group Inc - Sponsored ADR	27,569	2,457,895
BYD Co Ltd Class H	71,000	1,990,567
InterGlobe Aviation Ltd 144A	37,179	1,861,555
Contemporary Amperex Technology Co Ltd Class A	58,200	1,652,911
MakeMyTrip Ltd	31,767	1,597,172
DLF Ltd	155,115	1,484,538
ASPEED Technology Inc	10,000	1,461,665
Weichai Power Class H	671,000	1,315,259
Meituan Class B 144A	101,200	1,257,641
China Railway Group Ltd Class H	2,173,000	1,188,632
MediaTek Inc	30,000	1,122,605
SK Hynix Inc	9,052	1,105,242
China Construction Bank Corp Class H	1,518,000	1,077,298
Tencent Holdings Ltd	26,500	1,020,108
Credicorp Ltd	5,288	930,278
Kinik Co	77,000	767,659
Apollo Hospitals Enterprise Ltd	9,611	704,422
Asustek Computer Inc	46,000	702,594
Fomento Economico Mexicano SAB de CV - Sponsored ADR	4,876	694,249
Naspers Ltd Class N	3,187	663,962
Ping An Insurance Group Co of China Ltd Class H	118,500	658,166
ENN Energy Holdings Ltd	77,000	643,263
Varun Beverages Ltd	36,133	640,554
China State Construction International Holdings Ltd	512,000	622,372
Bajaj Auto Ltd	5,758	622,148
Minor International Pcl	631,800	581,396
Shenzhou International Group Holdings Ltd	51,800	555,867
NetEase Inc	26,600	523,784
Samsung Electronics Co Ltd	8,928	512,416

AMERICAN CENTURY EMERGING MARKETS EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Taiwan Semiconductor Manufacturing Co Ltd – Sponsored ADR	79,700	11,219,038
PRIO SA	508,700	4,718,225
HDFC Bank Ltd - Sponsored ADR	58,294	3,187,929
Samsung Electronics Co Ltd	52,100	2,997,804
Grupo Financiero Banorte SAB de CV Class O	262,648	2,583,572
Cemex SAB de CV - Sponsored ADR	330,880	2,468,336
Sun Pharmaceutical Industries Ltd	127,583	2,275,068
Alibaba Group Holding Ltd - Sponsored ADR	31,107	2,246,763
Samsung Biologics 144A	3,865	2,231,650
Bank Rakyat Indonesia Persero Tbk PT	6,609,200	2,226,687
MakeMyTrip Ltd	31,321	2,219,064
Zomato Ltd	881,558	2,000,228
MercadoLibre Inc	1,346	1,925,187
ICICI Bank Ltd - Sponsored ADR	71,077	1,855,556
Al Rajhi Bank	73,688	1,645,340
Far EasTone Telecommunications Co Ltd	637,000	1,578,779
Kweichow Moutai Co Ltd Class A	7,200	1,535,764
Kasikornbank Pcl - Foreign	413,300	1,431,433
Tencent Holdings Ltd	34,400	1,376,601
Central Pattana Pcl	732,100	1,323,078
BYD Co Ltd Class H	52,000	1,220,327
Weichai Power Class H	671,000	1,219,931
Elm Co	4,733	1,171,744
Emaar Properties	510,290	1,096,180
Localiza Rent a Car SA	113,161	1,078,179
Baidu Inc Class A	82,600	1,050,588
Sendas Distribuidora SA	449,100	1,035,576
Infosys Ltd – Sponsored ADR	60,599	1,035,464
CP ALL Pcl - Foreign	621,300	983,154
SK Hynix Inc	7,032	921,206
Yum China Holdings Inc	21,359	863,448
Varun Beverages Ltd	45,930	773,727

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Microsoft Corp	904	380,619
Broadcom Inc	220	376,926
NVIDIA Corp	420	364,580
Meta Platforms Inc Class A	491	239,201
Progressive Corp/The	1,087	215,816
ICICI Bank Ltd – Sponsored ADR	8,643	213,932
Confluent Inc Class A	6,783	212,879
Uber Technologies Inc	3,011	212,106
Trade Desk Inc/The Class A	2,643	200,355
Novo Nordisk A/S Class B	1,254	180,712
Safran SA Class France	749	170,684
Micron Technology Inc	1,268	161,649
Toyota Motor Corp	6,200	152,887
AstraZeneca Plc	977	151,040
NU Holdings Ltd/Cayman Islands Class A	12,758	148,687
KLA Corp	235	147,916
Regeneron Pharmaceuticals Inc	141	132,437
QUALCOMM Inc	579	116,976
Marriott International Inc/MD Class A	433	108,324
SharkNinja Inc	1,347	105,974
Recruit Holdings Co Ltd	2,000	105,874
Shift4 Payments Inc Class A	1,469	105,042
Insulet Corp	526	104,729
Tokio Marine Holdings Inc	3,300	102,710
Ulta Beauty Inc	191	101,904
McKesson Corp	184	101,809
Microchip Technology Inc	1,048	100,761
Motorola Solutions Inc	278	100,051
Asics Corp	2,800	88,226
Snowflake Inc Class A	414	84,110
Alphabet Inc Class A	526	82,774
Amazon.com Inc	421	78,128
HEICO Corp	327	67,550
ServiceNow Inc	83	63,706
CrowdStrike Holdings Inc Class A	196	61,030

NOMURA FUNDS IRELAND - GLOBAL MULTI-THEME EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
NVIDIA Corp	656	546,518
Micron Technology Inc	2,497	296,042
CrowdStrike Holdings Inc Class A	853	270,178
PTC Inc	1,297	233,646
IDEXX Laboratories Inc	442	220,234
Workday Inc Class A	856	184,962
Snowflake Inc Class A	1,074	176,763
Mastercard Inc Class A	379	170,588
Natera Inc	1,561	160,871
ABB Ltd Class Switzerland	2,530	139,710
Johnson Controls International Plc	1,972	136,220
Tesla Motors Inc	646	135,941
Apple Inc	646	125,845
United Rentals Inc	193	122,356
ServiceNow Inc	167	121,574
CME Group Inc Class A	565	111,485
Amazon.com Inc	572	109,982
Meta Platforms Inc Class A	215	108,468
Bentley Systems Inc Class B	2,229	108,246
Linde Plc	243	98,806
Honeywell International Inc	475	93,872
Alphabet Inc Class A	511	88,805
Ulta Beauty Inc	191	85,837
Akamai Technologies Inc	915	84,354
Inspire Medical Systems Inc	604	83,996
MarketAxess Holdings Inc	370	78,515
Intel Corp	2,406	73,689
Ferrari NV	206	71,626
Juniper Networks Inc	1,741	65,409
Daikin Industries Ltd	400	65,080
Lamb Weston Holdings Inc	777	62,831
Kenvue Inc	3,169	60,673

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost JPY
Sekisui Jushi Corp	95,000	237,735,571
Broadleaf Co Ltd	369,800	206,484,630
Nakanishi Inc	79,300	188,087,213
Osaka Steel Co Ltd	76,000	178,372,222
Trancom Co Ltd	28,900	174,451,825
Ai Holdings Corp	71,100	168,302,860
Central Automotive Products Ltd	31,500	161,855,275
dip Corp	57,800	153,636,359
Yurtec Corp	110,700	153,517,163
Eizo Corp	30,600	153,020,033
Nissei ASB Machine Co Ltd	32,300	152,632,051
Shibaura Electronics Co Ltd	25,200	152,296,955
Yamanashi Chuo Bank Ltd/The	83,300	152,163,054
Fukui Computer Holdings Inc	58,000	138,451,067
San-In Godo Bank Ltd/The	108,000	128,573,579
Tayca Corp	84,800	127,453,959
Shikoku Electric Power Co Inc	113,400	124,956,689
Nichia Steel Works Ltd	356,500	119,707,095
Maruzen Co Ltd	42,400	118,931,266
Ichikoh Industries Ltd	212,400	115,476,157
Septeni Holdings Co Ltd	258,100	111,232,475
MarkLines Co Ltd	34,200	108,121,762
Piolax Inc	41,100	106,418,025
Kyushu Electric Power Co Inc	86,100	104,829,472
Fuso Chemical Co Ltd	22,200	100,286,169
Techno Ryowa Ltd	52,000	97,765,438
Shikoku Kasei Holdings Corp	55,000	97,647,603
Yossix Holdings Co Ltd	33,500	97,026,960

NOMURA FUNDS IRELAND - JAPAN SMALL CAP EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds JPY
Kyushu Electric Power Co Inc	167,500	267,212,570
MIRAIT ONE Corp	54,900	108,671,579
Nichiha Corp	28,800	99,472,391
Create SD Holdings Co Ltd	23,800	78,252,274
Shikoku Electric Power Co Inc	52,800	63,660,831
Central Automotive Products Ltd	11,000	58,853,704
NS Solutions Corp	11,700	58,626,633
Chiba Bank Ltd/The	45,100	57,267,571
Kandenko Co Ltd	32,700	56,969,991
Shikoku Kasei Holdings Corp	29,300	56,144,505
A&D HOLON Holdings Co Ltd	18,700	49,467,347
Seria Co Ltd	16,800	49,018,487
Sakai Chemical Industry Co Ltd	20,800	47,500,155
Japan Steel Works Ltd/The	11,700	41,825,512
WIN-Partners Co Ltd	34,600	41,766,594
EJ Holdings Inc	23,400	40,336,256
Sinfonia Technology Co Ltd	12,300	39,526,140
Fuso Chemical Co Ltd	8,000	38,745,719
Yurtec Corp	26,500	37,463,803
Fujibo Holdings Inc	8,100	35,801,893
Ai Holdings Corp	15,100	35,228,309
San-In Godo Bank Ltd/The	27,500	33,021,039
Taihei Dengyo Kaisha Ltd	6,800	32,207,897
CI Takiron Corp	46,500	30,849,410

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Wiwynn Corp	18,000	1,480,240
KB Financial Group Inc	21,037	1,167,001
New Oriental Education & Technology Group Inc - Sponsored ADR	14,078	1,158,301
MakeMyTrip Ltd	18,069	1,120,504
Kinik Co	109,000	1,042,600
State Bank of India	103,322	1,020,066
HD Hyundai Electric Co Ltd	4,235	877,509
Marcopolo SA PFD	537,500	858,932
Contemporary Amperex Technology Class A	27,200	778,505
NU Holdings Ltd/Cayman Islands Class A	81,029	766,171
ASPEED Technology Inc	5,000	733,368
Trip.com Group Ltd	11,900	617,461
BYD Co Ltd Class H	21,500	610,049
China Construction Bank Corp Class H	810,000	567,043
ENN Energy Holdings Ltd	59,800	497,985
VTEX Class A	47,344	417,631
Meituan Class B 144A	30,500	388,424
Suzano SA	33,200	388,411
E Ink Holdings Inc	44,000	326,486
Raia Drogasil SA	58,400	324,960
Industrial & Commercial Bank of China Ltd Class H	535,000	316,505
SK Hynix Inc	1,953	251,416
Tongcheng Travel Holdings Ltd	82,400	234,187
ICICI Bank Ltd – Sponsored ADR	9,571	230,854
Hapvida Participacoes e Investimentos SA 144A	252,700	227,879
Ping An Insurance Group Co of China Ltd Class H	41,000	227,720

AMERICAN CENTURY EMERGING MARKETS SUSTAINABLE IMPACT EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Taiwan Semiconductor Manufacturing Co Ltd	103,000	2,633,392
Grupo Financiero Banorte SAB de CV Class O	210,340	1,780,360
Al Rajhi Bank	51,128	1,105,484
Genera SAB de CV	777,669	1,048,977
Alibaba Group Holding Ltd - Sponsored ADR	14,660	1,046,398
Samsung Biologics 144A	1,735	960,507
HDFC Bank Ltd	51,322	886,401
Compania de Saneamento Basico do Estado de Sao Paulo SABESP - Sponsored ADR	62,048	874,048
Zomato Ltd	381,063	857,495
Hapvida Participacoes e Investimentos SA 144A	1,086,000	784,354
AU Small Finance Bank Ltd 144A	85,410	635,138
YDUQS Participacoes SA	239,800	595,618
Bank Rakyat Indonesia Persero Tbk PT	1,900,200	574,151
AIA Group Ltd	83,000	559,667
Leejam Sports Co JSC	9,626	513,879
Infosys - Sponsored ADR	29,447	500,491
Mouwasat Medical Services Co	15,548	494,777
Sun Pharmaceutical Industries Ltd	26,650	482,284
ICICI Bank Ltd - Sponsored ADR	17,922	472,796
Sendas Distribuidora SA	195,400	456,594
Zhejiang Sanhua Intelligent Controls Co Ltd Class A	150,100	451,427
Tencent Holdings Ltd	8,700	425,194
Samsung Electronics Co Ltd	6,980	399,883
Bangkok Dusit Medical Services Pcl - Foreign Class F	455,200	363,085
Fleury SA	114,900	345,176
Shriram Finance Ltd	12,227	341,035
Chailease Holding Co Ltd	66,000	315,985
Emirates Central Cooling Systems Corp	735,990	295,943
SLC Agricola SA	80,940	289,116
Wuxi Biologics Cayman Inc 144A	105,500	282,019
Baidu Inc Class A	23,000	281,080
China Education Group Holdings Ltd	437,092	257,210
CP ALL Pcl - Foreign	156,400	252,891
SK Hynix Inc	1,784	241,872
Suzano SA	24,800	237,847

AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Total Purchases	Nominal	Cost USD
Advanced Micro Devices Inc	33,974	6,501,528
Alphabet Inc Class C	14,142	1,993,597
Meta Platforms Inc Class A	3,299	1,544,028
Shopify Inc Class A	13,463	991,868
Adyen NV 144A	560	857,188
DoorDash Inc Class A	5,765	741,474
Structure Therapeutics Inc - Sponsored ADR	12,852	476,405
ARM Holdings Plc - Sponsored ADR	2,841	469,385
Block Inc Class A	4,445	347,678
Microsoft Corp	766	308,300
HubSpot Inc	505	302,429
Salesforce Inc	1,010	300,561
Astera Labs Inc	5,929	287,624
Blueprint Medicines Corp	2,152	173,555

AMERICAN CENTURY US FOCUSED INNOVATION EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
NVIDIA Corp	15,272	8,199,601
Alphabet Inc Class C	17,942	2,847,007
Visa Inc Class A	8,195	2,316,788
Amazon.com Inc	10,598	1,886,302
Westinghouse Air Brake Technologies Corp	12,165	1,733,920
Keysight Technologies Inc	10,957	1,675,879
NIKE Inc Class B	15,927	1,664,440
Regeneron Pharmaceuticals Inc	1,166	1,123,695
Chipotle Mexican Grill Inc Class A	282	817,472
HubSpot Inc	1,094	683,440
Cadence Design Systems Inc	2,181	659,571
Intercontinental Exchange Inc	5,151	658,208
Monolithic Power Systems Inc	824	590,425
Constellation Brands Inc Class A	2,309	587,708
Netflix Inc	840	550,561
BILL Holdings Inc	7,132	517,802
Intuitive Surgical Inc	1,088	419,221
Advanced Micro Devices Inc	2,264	359,937
Cactus Inc Class A	4,964	269,027
Boston Beer Co Inc/The Class A	842	250,208

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost JPY
Marubeni Corp	4,700	14,156,788
Toyota Motor Corp	3,600	13,174,628
Niterra Co Ltd	2,000	9,205,281
Keyence Corp	100	7,027,000
Recruit Holdings Co Ltd	800	6,036,677
Hoya Corp	300	5,481,817
Tokio Marine Holdings Inc	1,200	5,342,954
Isuzu Motors Ltd	2,500	5,005,880
Fast Retailing Co Ltd	100	4,259,000
NKSJ Holdings Inc	1,000	4,241,261
Murata Manufacturing Co Ltd	1,300	3,872,269
NOF Corp	1,500	3,588,650
Komatsu Ltd	800	3,489,718
Unicharm Corp	700	3,484,081
Chugai Pharmaceutical Co Ltd	700	3,435,360
Symex Corp	1,000	3,176,141
Shin-Etsu Chemical Co Ltd	500	3,086,694
Denso Corp	1,200	2,848,226
Daihen Corp	300	2,830,507
Eisai Co Ltd	400	2,701,510
Sony Group Corp	200	2,584,591
Nitto Denko Corp	200	2,473,741
Asahi Intecc Co Ltd	1,000	2,379,903
Daikin Industries Ltd	100	2,350,900
Renesas Electronics Corp	900	2,296,596
Daiwa House Industry Co Ltd	500	2,197,072
Obic Co Ltd	100	2,095,555
Fuyo General Lease Co Ltd	100	1,349,516
Shionogi & Co Ltd	200	1,323,187

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds JPY
Disco Corp	200	9,495,592
Shin-Etsu Chemical Co Ltd	1,300	7,667,644
Chugai Pharmaceutical Co Ltd	1,400	7,496,622
Keyence Corp	100	7,019,000
Shionogi & Co Ltd	900	6,374,950
Unicharm Corp	1,200	5,795,575
Isuzu Motors Ltd	2,500	5,078,960
Hitachi Ltd	300	4,912,563
Obic Co Ltd	200	4,338,326
Toyota Motor Corp	1,300	4,175,772
Nitori Holdings Co Ltd	200	4,149,781
Sankyu Inc	700	3,791,371
Tokyo Electron Ltd	100	3,605,355
NOF Corp	500	3,451,000
Shimadzu Corp	800	3,261,053
Asahi Intecc Co Ltd	1,100	2,990,053
Internet Initiative Japan Inc	1,100	2,986,149
Toyota Tsusho Corp	300	2,749,660
Denso Corp	1,000	2,700,155
Nissan Chemical Corp	500	2,608,556
Air Water Inc	1,000	2,335,960
Daikin Industries Ltd	100	2,329,642
Murata Manufacturing Co Ltd	800	2,316,364
Tokio Marine Holdings Inc	400	2,156,681
Shimano Inc	100	2,075,158
Symex Corp	800	2,074,486
Rinnai Corp	600	2,006,454
Eisai Co Ltd	300	1,949,971
Hoya Corp	100	1,874,544
M3 Inc	800	1,710,947
Niterra Co Ltd	300	1,407,629
Komatsu Ltd	300	1,350,537
NKSJ Holdings Inc	400	1,286,338
Nitto Denko Corp	100	1,285,271

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost JPY
Sumitomo Electric Industries Ltd	58,000	137,118,521
Mitsui Fudosan Co Ltd	90,000	132,755,331
Chiba Bank Ltd/The	88,000	114,344,780
SMS Co Ltd	48,700	105,973,420
Ibiden Co Ltd	15,500	97,094,354
Recruit Holdings Co Ltd	12,600	96,959,788
Sony Group Corp	7,200	96,870,966
Sumitomo Mitsui Financial Group Inc	9,600	96,065,649
Fujitsu Ltd	27,400	77,364,056
Sohgo Security Services Co Ltd	89,400	76,180,246
Taiyo Yuden Co Ltd	20,400	71,197,655
ORIX Corp	21,500	70,768,425
Resorttrust Inc	28,700	69,590,549
MINEBEA MITSUMI Inc	21,900	66,420,056
Denso Corp	26,800	65,633,103
Renesas Electronics Corp	23,600	64,656,304
TOTO Ltd	16,400	64,223,465
Daiichi Sankyo Co Ltd	11,300	61,989,625
Obayashi Corp	36,100	61,000,852
BIPROGY Inc	14,400	59,326,276
NKSJ Holdings Inc	16,800	54,882,972
T&D Holdings Inc	21,100	54,754,974
Daiwa House Industry Co Ltd	12,500	53,511,801
Jeol Ltd	8,000	52,640,374
NEC Corp	4,300	51,115,681
Daikin Industries Ltd	2,300	51,048,150
Tokyo Century Corp	32,400	49,779,784
Toray Industries Inc	63,000	45,407,169
Kurita Water Industries Ltd	6,600	41,360,289
Taisei Corp	7,000	40,671,340
Yamaha Corp	10,700	38,495,818
Daito Trust Construction Co Ltd	2,000	33,383,933
Asics Corp	7,100	32,305,920
Canon Marketing Japan Inc	6,900	30,190,483
Santen Pharmaceutical Co Ltd	17,400	28,035,262
Azbil Corp	6,000	26,136,393

NOMURA FUNDS IRELAND - JAPAN SUSTAINABLE EQUITY CORE FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds JPY
Daito Trust Construction Co Ltd	6,100	102,732,904
MINEBEA MITSUMI Inc	21,100	66,229,254
JTEKT Corp	56,900	65,680,575
NOF Corp	21,200	63,133,871
Sumitomo Mitsui Trust Holdings Inc	20,600	62,455,173
Niterra Co Ltd	12,800	56,660,358
Asics Corp	7,600	55,944,790
NKSJ Holdings Inc	15,700	52,436,150
Taiyo Yuden Co Ltd	13,000	52,356,500
Santen Pharmaceutical Co Ltd	32,000	48,566,163
Toray Industries Inc	63,000	46,191,317
Seiko Epson Corp	17,600	43,437,813
Renesas Electronics Corp	15,000	43,319,287
Astellas Pharma Inc	27,900	42,352,260
Yamato Holdings Co Ltd	22,300	39,190,389
Fujitsu Ltd	13,300	38,992,300
BIPROGY Inc	8,500	38,501,049
Daiwa House Industry Co Ltd	8,500	34,443,649
Kurita Water Industries Ltd	5,000	34,174,250
Sony Group Corp	2,100	28,932,750
Nippon Telegraph & Telephone Corp	180,000	27,867,858
Asahi Kasei Corp	27,000	27,745,451
Sumitomo Electric Industries Ltd	11,000	27,428,325
Chiba Bank Ltd/The	17,000	24,229,999
FUJIFILM Holdings Corp	6,100	22,254,331
Resorttrust Inc	8,600	20,609,249
NEC Corp	1,500	20,161,999
Recruit Holdings Co Ltd	2,000	16,821,500
Canon Marketing Japan Inc	3,500	15,773,450
Benesse Holdings Inc	5,800	15,285,274
Obayashi Corp	7,000	13,081,005

NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Total Purchases	Nominal	Cost USD
KB Financial Group Inc	3,884	197,184
Agricultural Bank of China Ltd Class H	211,000	83,809
Shinhan Financial Group Co Ltd	2,473	77,879
ENN Energy Holdings Ltd	7,300	57,193
Tencent Holdings Ltd	1,000	47,107
Chroma ATE Inc	5,000	45,874
Delta Electronics Inc	4,000	41,992
ASMPT Ltd	2,900	36,630
Samsung Electronics Co Ltd	629	35,511
Ping An Insurance Group Co of China Ltd Class H	6,000	33,839
BOC Hong Kong Holdings Ltd	9,500	28,951
Samsung Biologics 144A	41	26,255
Samsung SDI Co Ltd	79	24,665
Hong Kong Exchanges & Clearing Ltd	600	21,970
Acer Inc	11,000	15,725

NOMURA FUNDS IRELAND - ASIA SUSTAINABLE EQUITY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Total Sales	Nominal	Proceeds USD
Taiwan Semiconductor Manufacturing Co Ltd	6,000	142,466
HDFC Bank Ltd – Sponsored ADR	2,000	109,245
SK Innovation Co Ltd	1,071	95,733
Samsung Electronics Co Ltd	1,139	63,342
AIA Group Ltd	7,000	48,499
BYD Co Ltd Class H	2,000	45,231
Shinhan Financial Group Co Ltd	1,119	37,451
Lenovo Group Ltd	28,000	35,997
Samsung SDI Co Ltd	118	33,451
Tencent Holdings Ltd	900	32,241
Macrotech Developers Ltd 144A	2,275	28,123
SK Hynix Inc	214	27,931
Hong Kong Exchanges & Clearing Ltd	800	23,740
LG Energy Solution Ltd	73	20,487
Telkom Indonesia Persero Tbk PT	101,100	18,100
Li Auto Inc Class A	600	8,323
Energy Absolute Pcl - Foreign	14,400	4,419

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost EUR
BP Capital Markets Plc, 3.625%, 22/06/2173	6,110,000	6,464,534
AusNet Services Holdings Pty Ltd, 1.625%, 11/03/81	6,905,000	6,365,671
TotalEnergies SE, 2.000%, 17/04/2173	6,450,000	5,983,463
Southern Co/The, 1.875%, 15/09/81	6,425,000	5,652,744
Rogers Communications Inc, 5.250%, 15/03/82 144A	5,360,000	4,749,880
Enbridge Inc, 5.500%, 15/07/77	5,315,000	4,612,836
Orange SA, 1.750%, 19/03/2173	5,200,000	4,565,058
SSE Plc, 4.000%, 21/04/2173	4,405,000	4,293,176
Volkswagen International Finance NV, 3.748%, 28/12/2172	4,300,000	4,078,887
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	4,200,000	4,062,616
Merck KGaA, 1.625%, 09/09/80	4,200,000	3,955,062
Engie SA ZCP, 08/07/2172	4,100,000	3,857,475
Bayer AG, 3.125%, 12/11/79	4,100,000	3,646,190
EnBW Energie Baden-Wuerttemberg AG, 1.375%, 31/08/81	4,000,000	3,470,799
Rogers Communications Inc, 5.000%, 17/12/81	5,100,000	3,326,021
Electricite de France SA, 3.000%, 03/12/2172	3,200,000	2,948,000
AT&T Inc, 2.875%, 01/05/2173	2,900,000	2,836,930
Iberdrola International BV, 1.874%, 28/04/2173	2,800,000	2,557,940
Vodafone Group Plc, 3.250%, 04/06/81	2,880,000	2,495,202
NGG Finance Plc, 2.125%, 05/09/82	2,360,000	2,178,873
Deutsche Bahn Finance GmbH, 0.950%, 22/04/2173	2,200,000	2,121,341
NGG Finance Plc, 5.625%, 18/06/2173	1,565,000	1,808,790
EDP - Energias de Portugal SA, 4.750%, 29/05/54	1,800,000	1,788,534
Centrica Plc, 6.500%, 21/05/55	1,500,000	1,742,827
A2A SpA, 5.000%, 11/09/2172	1,600,000	1,591,360
TenneT Holding BV, 4.625%, 21/06/2173	1,500,000	1,495,170
Iberdrola Finanzas SA, 1.575%, 16/11/2172	1,600,000	1,448,189
British Telecommunications Plc, 5.125%, 03/10/54	1,400,000	1,392,272
Transcanada Trust, 5.300%, 15/03/77	1,396,000	1,205,962

NOMURA FUNDS IRELAND - CORPORATE HYBRID BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Total Sales	Nominal	Proceeds EUR
Bertelsmann SE & Co KGaA, 3.500%, 23/04/75	2,800,000	2,717,400
British Telecommunications Plc, 4.250%, 23/11/81	1,030,000	893,462
ATF Netherlands BV, 7.078%, 20/01/2173	500,000	318,750

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Tenet Healthcare Corp, 6.125%, 01/10/28	55,000	54,744
Transocean Inc, 8.500%, 15/05/31 144A	50,000	50,500
UKG Inc, 6.875%, 01/02/31 144A	50,000	50,313
Vistra Corp, 7.000%, 15/06/2173 144A	37,000	37,363
KeHE Distributors LLC/KeHE Finance Corp/NextWave Distribution Inc, 9.000%, 15/02/29 144A	31,000	31,150
Raising Cane's Restaurants LLC, 9.375%, 01/05/29 144A	25,000	26,969
Carvana Co, 12.000%, 01/12/28 144A	25,000	26,688
NCL Corp Ltd, 8.375%, 01/02/28 144A	25,000	26,399
LGI Homes Inc, 8.750%, 15/12/28 144A	25,000	26,260
XPO Inc, 7.125%, 01/02/32 144A	25,000	25,906
Vistra Operations Co LLC, 7.750%, 15/10/31 144A	25,000	25,844
NGL Energy Operating LLC/NGL Energy Finance Corp, 8.375%, 15/02/32 144A	25,000	25,688
STL Holding Co LLC, 8.750%, 15/02/29 144A	25,000	25,594
Talos Production Inc, 9.375%, 01/02/31 144A	25,000	25,547
HUB International Ltd, 7.250%, 15/06/30 144A	25,000	25,500
Tenneco Inc, 8.000%, 17/11/28 144A	29,000	25,494
EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.625%, 15/12/30 144A	25,000	25,281
TransDigm Inc, 6.875%, 15/12/30 144A	25,000	25,250
Permian Resources Operating LLC, 7.750%, 15/02/26 144A	25,000	25,233
Esab Corp, 6.250%, 15/04/29 144A	25,000	25,156
USA Compression Partners LP/USA Compression Finance Corp, 7.125%, 15/03/29 144A	25,000	25,125
goeasy Ltd, 7.625%, 01/07/29 144A	25,000	25,058
Moss Creek Resources Holdings Inc, 7.500%, 15/01/26 144A	25,000	25,000
NOVA Chemicals Corp, 9.000%, 15/02/30 144A	25,000	25,000
FirstCash Inc, 6.875%, 01/03/32 144A	25,000	25,000
Panther Escrow Issuer LLC, 7.125%, 01/06/31 144A	25,000	25,000
Empire Communities Corp, 9.750%, 01/05/29 144A	25,000	25,000
Vistra Operations Co LLC, 6.875%, 15/04/32 144A	25,000	25,000
Genesee & Wyoming Inc, 6.250%, 15/04/32 144A	25,000	25,000
Rocket Software Inc, 9.000%, 28/11/28 144A	25,000	25,000
Cloud Software Group Inc, 8.250%, 30/06/32 144A	25,000	25,000
OneMain Finance Corp, 7.500%, 15/05/31	25,000	25,000
SS&C Technologies Inc, 6.500%, 01/06/32 144A	25,000	25,000
California Resources Corp, 8.250%, 15/06/29 144A	25,000	25,000
Fortress Transportation & Infrastructure Investors LLC, 7.000%, 15/06/32 144A	25,000	25,000
Howard Midstream Energy Partners LLC, 7.375%, 15/07/32 144A	25,000	25,000
Acrisure LLC/Acrisure Finance Inc, 7.500%, 06/11/30 144A	25,000	25,000
Acrisure LLC/Acrisure Finance Inc, 8.500%, 15/06/29 144A	25,000	25,000
Brink's Co/The, 6.750%, 15/06/32 144A	25,000	25,000
Staples Inc, 10.750%, 01/09/29 144A	25,000	24,765
Specialty Building Products Holdings LLC/SBP Finance Corp, 6.375%, 30/09/26 144A	25,000	24,701
NCL Finance Ltd, 6.125%, 15/03/28 144A	25,000	24,669
Permian Resources Operating LLC, 5.375%, 15/01/26 144A	25,000	24,656
Royal Caribbean Cruises Ltd, 5.375%, 15/07/27 144A	25,000	24,656
Churchill Downs Inc, 5.500%, 01/04/27 144A	25,000	24,573

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Purchases (continued)	Nominal	Cost USD
Performance Food Group Inc, 5.500%, 15/10/27 144A	25,000	24,563
US Acute Care Solutions LLC, 9.750%, 15/05/29 144A	25,000	24,518
Rand Parent LLC, 8.500%, 15/02/30 144A	25,000	24,500
Rithm Capital Corp, 8.000%, 01/04/29 144A	25,000	24,500
Olin Corp, 5.125%, 15/09/27	25,000	24,375
Northwest Fiber LLC/Northwest Fiber Finance Sub Inc, 4.750%, 30/04/27 144A	25,000	24,250
Vistra Operations Co LLC, 5.000%, 31/07/27 144A	25,000	24,125
New Enterprise Stone & Lime Co Inc, 5.250%, 15/07/28 144A	25,000	24,031
Cloud Software Group Inc, 6.500%, 31/03/29 144A	25,000	23,438
Encompass Health Corp, 4.750%, 01/02/30	25,000	23,380
RHP Hotel Properties LP/RHP Finance Corp, 4.500%, 15/02/29 144A	25,000	23,351
AssuredPartners, 5.625%, 15/01/29 144A	25,000	23,335
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp, 6.000%, 01/09/31 144A	25,000	23,154
ATI Inc, 5.125%, 01/10/31	25,000	23,125

NOMURA FUNDS IRELAND - US HIGH YIELD BOND CONTINUUM FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
Altice France SA/France, 8.125%, 01/02/27 144A	200,000	156,250
Carnival Corp, 5.750%, 01/03/27 144A	75,000	73,688
Ford Motor Co, 4.750%, 15/01/43	75,000	60,634
Ford Motor Co, 6.100%, 19/08/32	50,000	49,989
Cinemark USA Inc, 5.250%, 15/07/28 144A	50,000	45,594
Hertz Corp/The, 5.000%, 01/12/29 144A	40,000	30,178
Energy Transfer LP, 7.375%, 01/02/31 144A	25,000	26,212
Vistra Operations Co LLC, 7.750%, 15/10/31 144A	25,000	25,862
Howmet Aerospace Inc, 5.950%, 01/02/37	25,000	25,658
Mineral Resources Ltd, 8.500%, 01/05/30 144A	25,000	25,483
Caesars Entertainment Inc, 7.000%, 15/02/30 144A	25,000	25,469
Bombardier Inc, 7.500%, 01/02/29 144A	25,000	25,375
Energy Transfer LP, 6.000%, 01/02/29 144A	25,000	25,182
Hilton Domestic Operating Co Inc, 5.750%, 01/05/28 144A	25,000	24,969
Level 3 Financing Inc, 10.500%, 15/05/30 144A	25,000	24,906
Royal Caribbean Cruises Ltd, 5.500%, 01/04/28 144A	25,000	24,781
Vistra Operations Co LLC, 6.875%, 15/04/32 144A	25,000	24,755
Cloud Software Group Inc, 6.500%, 31/03/29 144A	25,000	23,906
Sirius XM Radio Inc, 5.000%, 01/08/27 144A	25,000	23,875
Nexstar Media Inc, 5.625%, 15/07/27 144A	25,000	23,813
Calpine Corp, 4.500%, 15/02/28 144A	25,000	23,522
MSCI Inc, 4.000%, 15/11/29 144A	25,000	23,389
Transocean Inc, 7.500%, 15/04/31	25,000	23,313
Frontier Communications Holdings LLC, 5.000%, 01/05/28 144A	25,000	23,250
Royal Caribbean Cruises Ltd, 3.700%, 15/03/28	25,000	23,188
SCIH Salt Holdings Inc, 4.875%, 01/05/28 144A	25,000	23,094
Caesars Entertainment Inc, 4.625%, 15/10/29 144A	25,000	22,625
Gray Television Inc, 7.000%, 15/05/27 144A	25,000	22,603
Lamb Weston Holdings Inc, 4.375%, 31/01/32 144A	25,000	22,066
Ford Motor Co, 5.291%, 08/12/46	25,000	21,667
Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC, 4.750%, 15/04/28 144A	25,000	21,625
Cheniere Energy Partners LP, 3.250%, 31/01/32	25,000	21,049
Sirius XM Radio Inc, 3.875%, 01/09/31 144A	25,000	20,406
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 01/05/32	25,000	20,063
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 15/01/34 144A	25,000	19,713
AMC Entertainment Holdings Inc, 10.000%, 15/06/26 144A	25,000	19,125
California Resources Corp, 8.250%, 15/06/29 144A	18,000	17,955

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
QNB Finance Ltd, 2.625%, 12/05/25	700,000	674,450
BOC Aviation USA Corp, 5.750%, 09/11/28	500,000	509,600
Petronas Capital Ltd, 3.500%, 21/04/30	550,000	504,530
IRB Infrastructure Developers Ltd, 7.110%, 11/03/32	500,000	499,585
AES Andes SA, 6.300%, 15/03/29	500,000	499,535
Bank of East Asia Ltd/The, 6.625%, 13/03/27	500,000	497,960
Modiva Europe SA, 7.850%, 11/04/29	500,000	494,440
Turkiye Varlik Fonu Yonetimi AS, 8.250%, 14/02/29	450,000	451,745
IHS Holding Ltd, 5.625%, 29/11/26	500,000	448,725
Nigeria Government International Bond, 6.125%, 28/09/28	500,000	441,750
CSN Resources SA, 4.625%, 10/06/31	500,000	401,500
Anglo American Capital Plc, 5.750%, 05/04/34 144A	400,000	398,588
Tullow Oil Plc, 10.250%, 15/05/26	400,000	377,000
Leviathan Bond Ltd, 6.750%, 30/06/30 144A	400,000	358,600
Continuum Energy Levanter Pte Ltd, 4.500%, 09/02/27	348,000	333,524
Saudi Arabian Oil Co, 4.375%, 16/04/49	400,000	328,000
Petroleos del Peru SA, 4.750%, 19/06/32	400,000	304,500
Cosan Overseas Ltd, 8.250%, 05/02/2173	300,000	302,750
Coastal Emerald Ltd, 6.500%, 30/11/2172	300,000	302,400
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energy Pvt Ltd, 6.700%, 12/03/42	300,000	300,000

NOMURA FUNDS IRELAND - EMERGING MARKET CORPORATE BOND FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
QNB Finance Ltd, 3.500%, 28/03/24	700,000	697,200
TSMC Global Ltd, 0.750%, 28/09/25	600,000	564,060
Korea Land & Housing Corp, 5.750%, 06/10/25	550,000	553,630
IRB Infrastructure Developers Ltd, 7.110%, 11/03/32	500,000	504,500
AES Andes SA, 6.300%, 15/03/29	500,000	498,050
Petronas Capital Ltd, 3.500%, 21/04/30	550,000	494,805
Modiva Europe SA, 7.850%, 11/04/29	500,000	480,350
Saudi Arabian Oil Co, 1.625%, 24/11/25	500,000	472,188
Nigeria Government International Bond, 6.125%, 28/09/28	500,000	450,750
Sands China Ltd, 4.300%, 08/01/26	450,000	434,975
IHS Holding Ltd, 6.250%, 29/11/28	500,000	424,250
Borr IHC Ltd/Borr Finance LLC, 10.000%, 15/11/28 144A	400,000	416,000
CSN Resources SA, 4.625%, 10/06/31	500,000	402,600
America Movil SAB de CV, 4.700%, 21/07/32	400,000	386,800
BOC Aviation Ltd, 2.625%, 17/09/30	400,000	339,908
Korea Gas Corp, 3.875%, 13/07/27	350,000	334,390
Continuum Energy Levanter Pte Ltd, 4.500%, 09/02/27	339,500	327,830
Petroleos del Peru SA, 4.750%, 19/06/32	400,000	307,700
Raizen Fuels Finance SA, 6.450%, 05/03/34	300,000	305,850
BOC Aviation USA Corp, 5.750%, 09/11/28	300,000	304,470

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO
For the half year ended 30th June, 2024

Major Purchases	Nominal	Cost USD
Weichai Power Co Ltd Class A	43,300	106,581
Henan Zhongfu Industry Co Ltd Class A	229,800	99,853
Ningbo Huaxiang Electronic Co Ltd Class A	53,600	89,131
Guotai Junan Securities Co Ltd Class A	39,600	74,620
Shenzhen Mindray Bio-Medical Electronics Co Ltd Class A	1,700	69,037
Montage Technology Co Ltd Class A	8,800	66,537
Tian Di Science & Technology Co Ltd Class A	63,400	64,165
Guangdong Provincial Expressway Development Co Ltd Class A	40,300	56,549
Anhui Guangxin Agrochemical Co Ltd Class A	27,800	52,832
CGN Power Co Ltd Class A	92,700	52,495
Tangshan Sanyou Chemical Industries Co Ltd Class A	72,900	50,755
Eastern Air Logistics Co Ltd Class A	19,700	48,082
Jafron Biomedical Co Ltd Class A	15,600	46,065
Livzon Pharmaceutical Group Class A	8,300	46,011
Xiamen Amoytop Biotech Co Ltd Class A	5,900	45,620
Huatai Securities Co Ltd Class A	23,300	43,602
China Construction Bank Corp Class A	43,900	43,434
Jiangsu Broadcasting Cable Information Network Corp Ltd Class A	98,600	37,639
Zhejiang Lante Optics Co Ltd Class A	13,000	36,364
China Minsheng Banking Class A	62,900	34,914
Suzhou Secote Precision Electronic Co Ltd Class A	3,400	33,852
Xinfengming Group Co Ltd Class A	17,100	31,335
ORG Technology Co Ltd Class A	48,300	29,582
Hangcha Group Co Ltd Class A	8,900	28,721
HBIS Resources Co Ltd Class A	14,200	28,241
Shenzhen New Industries Biomedical Engineering Co Ltd Class A	2,700	28,032
Jiangsu Hengrui Medicine Co Ltd Class A	4,700	27,875
Midea Group Co Ltd, Class A	2,900	26,072
Stanley Agricultural Group Co Ltd Class A	25,800	24,821
Wanxiang Qianchao Co Ltd Class A	39,200	24,783
Kweichow Moutai Co Ltd Class A	100	24,317
Joincare Pharmaceutical Group Industry Co Ltd Class A	15,000	24,106
Xinxing Ductile Iron Pipes Co Ltd Class A	45,200	22,393
JCHX Mining Management Co Ltd Class A	3,900	22,024
Zhejiang Semir Garment Co Ltd Class A	24,200	21,465

NOMURA FUNDS IRELAND - CHINA A-SHARES AI QUANT STRATEGY FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (CONTINUED)
For the half year ended 30th June, 2024

Major Sales	Nominal	Proceeds USD
China Shenhua Energy Co Ltd Class A	25,000	133,577
Contemporary Ampere Technology Class A	4,200	93,377
Guangdong Baolihua New Energy Stock Co Ltd Class A	132,800	91,478
BYD Co Ltd Class A	2,900	74,624
Henan Lingrui Pharmaceutical Co Class A	22,500	73,768
Xinxing Ductile Iron Pipes Co Ltd Class A	129,500	66,274
Haitong Securities Co Ltd Class A	57,500	64,842
China Merchants Bank Co Ltd Class A	12,000	54,657
TCL Technology Group Corp Class A	71,800	49,604
Lingyun Industrial Corp Ltd Class A	43,400	49,260
Joincare Pharmaceutical Group Industry Co Ltd Class A	25,300	43,804
Industrial & Commercial Bank of China Ltd Class A	58,000	41,880
Jafron Biomedical Co Ltd Class A	10,800	41,283
Suzhou Secote Precision Electronic Co Ltd Class A	4,000	40,344
Newland Digital Technology Co Ltd Class A	16,000	39,978
Anhui Guangxin Agrochemical Co Ltd Class A	21,300	39,539
Sealand Securities Co Ltd Class A	82,600	39,241
XGD Inc Class A	13,600	38,848
Yutong Bus Co Ltd Class A	10,800	36,880
Haier Smart Home Co Ltd Class A	8,600	36,202
Sinsoft Co Ltd Class A	8,300	32,588
Anhui Conch Cement Co Ltd Class A	9,500	29,577
Sinotrans Ltd Class A	30,000	25,274
Ping An Insurance Group Co of China Ltd Class A	4,400	24,507
JCHX Mining Management Co Ltd Class A	3,400	24,391
HBIS Resources Co Ltd Class A	9,200	23,320
Hangcha Group Co Ltd Class A	5,100	20,238

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at 30th June, 2024 the Sub-Funds held securities lending as types of instruments under the scope of the SFTs.

The following tables are presented in USD as all of the collateral referred to is USD denominated.

Global Data

The amount of assets across all SFTs as at 30th June, 2024 is as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 56,004,082	3.28%	3.32%

Nomura Funds Ireland - US High Yield Bond Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 44,377,354	1.50%	1.02%

Nomura Funds Ireland - Japan High Conviction Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 10,984,557	11.38%	10.97%

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 417,190	0.58%	0.36%

Nomura Funds Ireland - European High Yield Bond Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 7,065,363	1.64%	0.92%

Nomura Funds Ireland - Global Sustainable Equity Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 1,178,400	2.65%	2.83%

American Century Global Small Cap Equity Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 5,127,359	2.61%	2.75%

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Global Data (continued)

American Century Global Growth Equity Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 634,984	0.91%	0.96%

Nomura Funds Ireland - Japan Small Cap Equity Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 4,466,781	4.58%	4.81%

American Century US Focused Innovation Equity Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 1,503,100	1.43%	1.48%

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Type of asset	Amount*	% of NAV	% of lendable assets
Securities lending	USD 304,425	0.93%	0.33%

* Market Value of securities on loan.

Data on reuse of collateral

There was no collateral reuse during the half year ended 30th June, 2024.

There was no cash collateral reinvestment during the half year ended 30th June, 2024.

Concentration data

The ten largest issuers for collateral securities received across all SFTs as at 30th June, 2024 are as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

#	Collateral Issuers	Amount
1	French Government	USD 30,525,208
2	Other Government	USD 20,886,107
3	US Government	USD 5,449,575
4	German Government	USD 4,916,564
5	Swiss Government	USD 1,162,959
6	Dutch Government	USD 431

Nomura Funds Ireland - US High Yield Bond Fund

#	Collateral Issuers	Amount
1	French Government	USD 33,958,867
2	US Government	USD 9,675,337
3	Other Government	USD 3,311,366
4	German Government	USD 334,695
5	Swiss Government	USD 106,965
6	Dutch Government	USD 39

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Concentration data (continued)

Nomura Funds Ireland - Japan High Conviction Fund

#	Collateral Issuers	Amount
1	Other Government	USD 11,535,636

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

#	Collateral Issuers	Amount
1	French Government	USD 397,550
2	Other Government	USD 37,376
3	German Government	USD 10,662
4	Swiss Government	USD 3,407
5	US Government	USD 1,208
6	Dutch Government	USD 1

Nomura Funds Ireland - European High Yield Bond Fund

#	Collateral Issuers	Amount
1	French Government	USD 4,440,280
2	US Government	USD 2,616,964
3	Other Government	USD 441,992

Nomura Funds Ireland - Global Sustainable Equity Fund

#	Collateral Issuers	Amount
1	French Government	USD 1,081,399
2	German Government	USD 522,526
3	Swiss Government	USD 166,994
4	US Government	USD 59,201
5	Dutch Government	USD 62
6	Other Government	USD 7

American Century Global Small Cap Equity Fund

#	Collateral Issuers	Amount
1	US Government	USD 4,213,643
2	French Government	USD 1,074,454
3	German Government	USD 519,170
4	Swiss Government	USD 165,922
5	Dutch Government	USD 62
6	Other Government	USD 6

American Century Global Growth Equity Fund

#	Collateral Issuers	Amount
1	French Government	USD 582,715
2	German Government	USD 281,565
3	Swiss Government	USD 89,985
4	US Government	USD 31,901
5	Dutch Government	USD 33
6	Other Government	USD 3

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Concentration data (continued)

Nomura Funds Ireland - Japan Small Cap Equity Fund

#	Collateral Issuers	Amount
1	Other Government	USD 2,607,279
2	US Government	USD 2,083,998

American Century US Focused Innovation Equity Fund

#	Collateral Issuers	Amount
1	French Government	USD 1,379,371
2	German Government	USD 666,505
3	Swiss Government	USD 213,008
4	US Government	USD 75,514
5	Dutch Government	USD 79
6	Other Government	USD 8

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

#	Collateral Issuers	Amount
1	US Government	USD 336,050

The ten largest counterparties across all SFTs as at 30th June, 2024 are as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Barclays Capital Securities Ltd	USD 24,075,829
	2	Merrill Lynch International	USD 13,444,964
	3	UBS AG London	USD 8,206,454
	4	Goldman Sachs International	USD 4,797,038
	5	Citigroup Global Markets Ltd	USD 4,263,206
	6	BNP Paribas	USD 1,216,591

Nomura Funds Ireland - US High Yield Bond Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Barclays Capital Securities Ltd	USD 34,830,896
	2	Morgan Stanley	USD 7,535,906
	3	Goldman Sachs International	USD 1,255,749
	4	UBS AG London	USD 754,803

Nomura Funds Ireland - Japan High Conviction Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch International	USD 10,984,557

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Concentration data (continued)

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Barclays Capital Securities Ltd	USD 393,146
	2	UBS AG London	USD 24,044

Nomura Funds Ireland - European High Yield Bond Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Barclays Capital Securities Ltd	USD 4,649,133
	2	Morgan Stanley	USD 1,481,740
	3	Goldman Sachs International	USD 934,490

Nomura Funds Ireland - Global Sustainable Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG London	USD 1,178,400

American Century Global Small Cap Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Goldman Sachs International	USD 3,179,306
	2	UBS AG London	USD 1,170,832
	3	Morgan Stanley	USD 777,221

American Century Global Growth Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG London	USD 634,984

Nomura Funds Ireland - Japan Small Cap Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Ltd	USD 2,203,381
	2	Morgan Stanley	USD 1,443,941
	3	Goldman Sachs International	USD 540,420
	4	Merrill Lynch International	USD 279,039

American Century US Focused Innovation Equity Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG London	USD 1,503,100

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Morgan Stanley	USD 304,425

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Safekeeping of collateral received

Four Depositories held collateral received as at 30th June, 2024 as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Depository	Type of collateral	Amount
Euroclear	Security collateral	USD 26,560,817
CREST	Security collateral	USD 18,597,225
Clearstream	Security collateral	USD 12,333,228
Federal Reserve	Security collateral	USD 5,449,574

Nomura Funds Ireland - US High Yield Bond Fund

Depository	Type of collateral	Amount
Euroclear	Security collateral	USD 36,577,559
Federal Reserve	Security collateral	USD 9,675,336
Clearstream	Security collateral	USD 1,134,370
CREST	Security collateral	USD 4

Nomura Funds Ireland - Japan High Conviction Fund

Depository	Type of collateral	Amount
CREST	Security collateral	USD 11,535,636

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Depository	Type of collateral	Amount
Euroclear	Security collateral	USD 412,862
Clearstream	Security collateral	USD 36,135
Federal Reserve	Security collateral	USD 1,207
CREST	Security collateral	USD 0*

Nomura Funds Ireland - European High Yield Bond Fund

Depository	Type of collateral	Amount
Euroclear	Security collateral	USD 4,882,272
Federal Reserve	Security collateral	USD 2,616,964

Nomura Funds Ireland – Global Sustainable Equity Fund

Depository	Type of collateral	Amount
Clearstream	Security collateral	USD 1,770,981
Federal Reserve	Security collateral	USD 59,201
CREST	Security collateral	USD 7

American Century Global Small Cap Equity Fund

Depository	Type of collateral	Amount
Federal Reserve	Security collateral	USD 4,213,643
Clearstream	Security collateral	USD 1,759,608
CREST	Security collateral	USD 6

* Rounds to less than 0.5.

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Safekeeping of collateral received (continued)

American Century Global Growth Equity Fund

Depository	Type of collateral	Amount
Clearstream	Security collateral	USD 954,298
Federal Reserve	Security collateral	USD 31,900
CREST	Security collateral	USD 4

Nomura Funds Ireland - Japan Small Cap Equity Fund

Depository	Type of collateral	Amount
CREST	Security collateral	USD 2,607,279
Federal Reserve	Security collateral	USD 2,083,998

American Century US Focused Innovation Equity Fund

Depository	Type of collateral	Amount
Clearstream	Security collateral	USD 2,258,963
Federal Reserve	Security collateral	USD 75,514
CREST	Security collateral	USD 8

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Depository	Type of collateral	Amount
Federal Reserve	Security collateral	USD 336,050

Safekeeping of collateral granted

There was no collateral granted for securities lending transactions during the half year ended 30th June, 2024.

Return/Costs

Return and cost for each type of SFTs for the half year ended 30th June, 2024 is as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Return	Amount	% overall returns
To Sub-Fund	USD 114,369	70%
To Manager	–	–
To 3rd Party	USD 49,015	30%

Nomura Funds Ireland - US High Yield Bond Fund

Return	Amount	% overall returns
To Sub-Fund	USD 229,547	70%
To Manager	–	–
To 3rd Party	USD 98,377	30%

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Return/Costs (continued)

Nomura Funds Ireland - Japan High Conviction Fund

Return	Amount	% overall returns
To Sub-Fund	USD 7,805	70%
To Manager	–	–
To 3rd Party	USD 3,345	30%

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Return	Amount	% overall returns
To Sub-Fund	USD 1,752	70%
To Manager	–	–
To 3rd Party	USD 751	30%

Nomura Funds Ireland - European High Yield Bond Fund

Return	Amount	% overall returns
To Sub-Fund	USD 15,432	70%
To Manager	–	–
To 3rd Party	USD 6,613	30%

Nomura Funds Ireland - Global Sustainable Equity Fund

Return	Amount	% overall returns
To Sub-Fund	USD 53	70%
To Manager	–	–
To 3rd Party	USD 23	30%

American Century Global Small Cap Equity Fund

Return	Amount	% overall returns
To Sub-Fund	USD 9,432	70%
To Manager	–	–
To 3rd Party	USD 4,042	30%

Nomura Funds Ireland - Japan Small Cap Equity Fund

Return	Amount	% overall returns
To Sub-Fund	USD 15,871	70%
To Manager	–	–
To 3rd Party	USD 6,802	30%

American Century Emerging Markets Sustainable Impact Equity Fund

Return	Amount	% overall returns
To Sub-Fund	USD 261	70%
To Manager	–	–
To 3rd Party	USD 112	30%

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Return/Costs (continued)

American Century US Focused Innovation Equity Fund

Return	Amount	% overall returns
To Sub-Fund	USD 95	70%
To Manager	–	–
To 3rd Party	USD 41	30%

Aggregate transaction data

The maturity of SFTs as at 30th June, 2024 is as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	USD 4,797,038
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 51,207,044

Nomura Funds Ireland - US High Yield Bond Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 44,377,354

Nomura Funds Ireland - Japan High Conviction Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 10,984,557

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 417,190

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Aggregate transaction data (continued)

Nomura Funds Ireland - European High Yield Bond Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 7,065,363

Nomura Funds Ireland - Global Sustainable Equity Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 1,178,400

American Century Global Small Cap Equity Fund

Maturity	Amount
Less than one day	USD 192,505 ¹
One day to one week	USD 2,986,800
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 1,948,054

American Century Global Growth Equity Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 634,984

¹ The maturity of SFTs was 3rd June, 2024. SFTs remained out on loan due to borrower's demand.

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Aggregate transaction data (continued)

Nomura Funds Ireland - Japan Small Cap Equity Fund

Maturity	Amount
Less than one day	–
One day to one week	USD 1,378,286
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 3,088,495

American Century US Focused Innovation Equity Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 1,503,100

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Maturity	Amount
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open maturity	USD 304,425

The settlement and clearing mechanisms for SFTs as at 30th June, 2024 are as follows:

Nomura Funds Ireland - Japan Strategic Value Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 56,004,082
Centrally Cleared	–

Nomura Funds Ireland - US High Yield Bond Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 44,377,354
Centrally Cleared	–

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Aggregate transaction data (continued)

Nomura Funds Ireland - Japan High Conviction Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 10,984,557
Centrally Cleared	–

Nomura Funds Ireland - Global Sustainable High Yield Bond Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 417,190
Centrally Cleared	–

Nomura Funds Ireland - European High Yield Bond Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 7,065,363
Centrally Cleared	–

Nomura Funds Ireland - Global Sustainable Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 1,178,400
Centrally Cleared	–

American Century Global Small Cap Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 5,127,359
Centrally Cleared	–

American Century Global Growth Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 634,984
Centrally Cleared	–

Nomura Funds Ireland - Japan Small Cap Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 4,466,781
Centrally Cleared	–

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Aggregate transaction data (continued)

American Century US Focused Innovation Equity Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 1,503,100
Centrally Cleared	–

Nomura Funds Ireland - Emerging Market Corporate Bond Fund

Settlement and clearing mechanism	Amount
Bilateral	–
Tri-party	USD 304,425
Centrally Cleared	–

Securities lending

The aggregate transaction data for collateral positions (including cash) received across all SFTs as at 30th June, 2024 is as follows:

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Barclays Capital Securities Ltd	French Republic Government Bond OAT 2.500% 25/05/2030	USD 61,076,238	Aa2	Over 1 year	USD	United Kingdom
Barclays Capital Securities Ltd	United Kingdom Gilt 4.250% 07/12/2049	USD 6,079,611	Aa3	Over 1 year	USD	United Kingdom
BNP Paribas	Bundesrepublik Deutschland Bundesanleihe 3.100% 18/09/2025	USD 1,277,658	Aaa	Over 1 year	USD	France
Citigroup Global Markets Ltd	United Kingdom Gilt 3.500% 22/10/2025	USD 6,791,944	Aa3	Over 1 year	USD	United States
Goldman Sachs International	United States Treasury Note/Bond 0.500% 28/02/2026	USD 11,243,256	Aaa	Over 1 year	USD	United States
Merrill Lynch International	United Kingdom Gilt 1.750% 07/09/2037	USD 25,948,151	Aa3	Over 1 year	USD	United States
Morgan Stanley	United States Treasury Note/Bond 2.250% 15/02/2052	USD 2,332,795	Aaa	Over 1 year	USD	United States
Morgan Stanley	United States Treasury Note/Bond 4.000% 15/11/2042	USD 10,290,495	Aaa	Over 1 year	USD	United States
UBS AG London	Bundesrepublik Deutschland Bundesanleihe 0.000% 04/07/2039	USD 5,974,029	Aaa	Over 1 year	USD	Switzerland
UBS AG London	French Republic Government Bond OAT 0.500% 25/05/2026	USD 6,916,928	Aa2	Over 1 year	USD	Switzerland
UBS AG London	French Republic Government Bond OAT 0.500% 25/05/2040	USD 5,090,346	Aa2	Over 1 year	USD	Switzerland

APPENDIX 1 – SECURITIES FINANCING TRANSACTIONS REGULATION (CONTINUED)

Securities lending (continued)

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
UBS AG London	French Republic Government Bond OAT 0.750% 25/11/2028	USD 1	Aa2	Over 1 year	USD	Switzerland
UBS AG London	French Republic Government Bond OAT 1.750% 25/11/2024	USD 356,330	Aa2	3 months to 1 year	USD	Switzerland
UBS AG London	Netherlands Government Bond 0.000% 15/07/2030	USD 635	Aaa	Over 1 year	USD	Switzerland
UBS AG London	Netherlands Government Bond 2.750% 15/01/2047	USD 32	Aaa	Over 1 year	USD	Switzerland
UBS AG London	Netherlands Government Bond 3.250% 15/01/2044	USD 38	Aaa	Over 1 year	USD	Switzerland
UBS AG London	Netherlands Government Bond 4.000% 15/01/2037	USD 1	Aaa	Over 1 year	USD	Switzerland
UBS AG London	Swiss Confederation Government Bond 0.500% 27/05/2030	USD 1,909,242	Aaa	Over 1 year	USD	Switzerland
UBS AG London	United Kingdom Gilt 0.125% 10/08/2048	USD 74	Aa3	Over 1 year	USD	Switzerland
UBS AG London	United States Treasury Note/Bond 4.500% 31/03/2026	USD 676,845	Aaa	Over 1 year	USD	Switzerland

* Moody's long term issue credit rating.