

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### MGI Global Bond Fund (the "Sub-Fund")

A sub-fund of MGI Funds plc (the "Umbrella")

Mercer Global Investments Management Limited (the "Manager"), Marsh McLennan Companies, Inc. group  
A17-H-0.5200-NOK (IE000BF1D5H6) (the "Share Class")

<https://investment-solutions.mercer.com>

Call +353 1 603 9700 for more information.

The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document.

This Sub-Fund is authorised in Ireland.

The Manager is authorised in Ireland and is regulated by the Central Bank of Ireland as a UCITS Management Company.

**Dated: 20 March 2024**

## What is this product?

### Type

This product is a UCITS Investment Fund.

### Term

This product has no fixed end date. However the Sub-Fund, at its absolute discretion, can redeem all the shares of the Sub-Fund under the circumstances set out in the prospectus.

### Objectives

**Investment objective** The investment objective of the Sub-Fund is to seek income and long-term growth of capital.

**Investment policies** The Sub-Fund will seek to achieve its objective by primarily investing in global investment grade debt securities which may be issued by governments, public bodies, supranationals and corporate entities.

The Sub-Fund is actively managed and will seek to outperform the Bloomberg Global Treasury Total Return Index (the "Index") by 0.5% - 1.0%, gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses of the Sub-Fund, on average per annum over the medium to long term. The Investment Manager may use its discretion to invest in, for example, securities, issuers, companies or sectors not included in the Index.

The Index is designed to capture the performance of fixed-rate, local currency government debt of investment grade countries, including both developed and emerging markets. There is no guarantee the Sub-Fund will outperform the Index.

The Sub-Fund is anticipated to have a tracking error within a range of 1.0% - 3.0%, on an ex-post basis, although this is not a target or a restriction and there is no guarantee the Sub-Fund will stay within this range. Tracking error is an indicator of the degree to which the Sub-Fund's performance may deviate from that of the Index. Certain indices (including the Index) may also be used in the management of the Sub-Fund, including for investment purposes, as detailed in the supplement.

The Sub-Fund will invest at least two-thirds of its net asset value in debt securities denominated in major world currencies. The Sub-Fund may invest in debt securities issued or guaranteed by EU Member States and non-EU countries, their sub-divisions, agencies or instrumentalities and corporate debt securities such as freely transferable promissory notes, debentures, fixed or floating rate bonds (including zero coupon bonds), convertible and non-convertible notes.

The Sub-Fund may invest more than 20% of its net asset value in emerging markets securities.

The Sub-Fund may invest in mortgage-backed and other asset-backed securities which are transferable securities that are collateralised by receivables or other assets, and up to 10% of its net asset value, in aggregate, in collateralised mortgage obligations and collateralised loan obligations. The Sub-Fund may invest in eligible bonds traded on the China Interbank Bond Market via Bond Connect and/or the QFI regime. The Sub-Fund can invest in these securities directly.

The Sub-Fund may invest up to 10% of its net asset value in debt securities which are rated below investment grade (i.e. debt securities which are rated lower than Baa3 by Moody's Investor Services or lower

than BBB- by Standard & Poor's).

A top-down and/or bottom-up analysis may be conducted when determining whether to invest in a particular investment.

The Sub-Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, "FDI") for hedging, efficient portfolio management and/or investment purposes. FDI may enable the Sub-Fund to obtain market exposure up to 100% in excess of the value of the Sub-Fund's assets. The use of FDI may multiply the gains or losses made by the Sub-Fund on a given investment or on its investments generally. The Sub-Fund may not invest in FDI that would result in losses exceeding the net asset value of the Sub-Fund. The Sub-Fund may take both long and short positions.

Your shares will be hedged with the aim of mitigating the effect of exchange rate fluctuations between the currency of your share class and the currencies of the Sub-Fund's underlying assets. The currency hedging approach may not be successful, so changes in exchange rates may adversely impact the value of your investment.

**Redemption and Dealing** You can buy and sell shares in the Sub-Fund on demand each day which is a bank business day in Ireland or the United Kingdom ("Dealing Day").

**Distribution Policy** The Share Class will not distribute dividends. Income and capital gains from the Sub-Fund are reinvested.

### Intended retail investor

Investors who have at least a basic understanding of financial markets and the underlying investment instruments, who understand the risk of the Sub-Fund including the risk of capital loss and that the product should not constitute a complete investment plan and:

- have a long term investment horizon

### Practical information

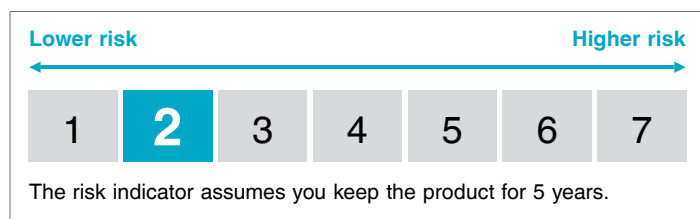
**Depository** The Sub-Fund's assets are held through its depository, State Street Custodial Services (Ireland) Limited.

**Further information** This document describes a Share Class of the Sub-Fund, which is a sub-fund of MGI Funds plc constituted as an umbrella, comprising a number of sub-funds (including the Sub-Fund), each having a separate portfolio of assets. As a matter of Irish law, the assets of one sub-fund will not be available to meet the liabilities of another. However, MGI Funds plc is a single legal entity that may operate, have assets held on its behalf, or be subject to claims in other jurisdictions that may not necessarily recognise such segregation. Accordingly, there is no absolute certainty that the assets of a sub-fund will not be exposed to the liabilities of other sub-funds of MGI Funds plc. Investors do not have the right to exchange shares in one sub-fund for shares in another sub-fund. The prospectus, latest annual and semi-annual reports, which are prepared for the entire Umbrella, and information on other share classes are available free of charge in English on <https://investment-solutions.mercer.com>.

The net asset value per share is published on [www.bloomberg.com](http://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment managed in reference to the Index between December 2020 and December 2023.

**Moderate:** this type of scenario occurred for an investment managed in reference to the Index between April 2016 and April 2021.

**Favourable:** this type of scenario occurred for an investment managed in reference to the Index between August 2014 and August 2019.

Recommended holding period		5 years	
Example Investment		10,000 NOK	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,450 NOK -15.5%	8,050 NOK -4.2%
Unfavourable	What you might get back after costs Average return each year	8,840 NOK -11.6%	9,170 NOK -1.7%
Moderate	What you might get back after costs Average return each year	10,150 NOK 1.5%	11,190 NOK 2.3%
Favourable	What you might get back after costs Average return each year	11,030 NOK 10.3%	12,210 NOK 4.1%

## What happens if Mercer Global Investments Management Limited is unable to pay out?

The Sub-Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Sub-Fund to investors from its own assets. The Sub-Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Sub-Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default (or that of any custody delegate). Investors in UCITS, such as the Sub-Fund, are not covered under the terms of the Irish statutory investor compensation scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 NOK is invested.

Example Investment 10,000 NOK	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>80 NOK</b>	<b>399 NOK</b>
<b>Annual cost impact*</b>	<b>0.8%</b>	<b>0.8% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.1% before costs and 2.3% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 NOK
<b>Exit costs</b>	0.00%, we do not charge an exit fee.	0 NOK
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.71% of the value of your investment per year. This is an estimate based on actual costs over the last year, where available.	71 NOK
<b>Transaction costs</b>	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the Sub-Fund. The actual amount will vary depending on how much we buy and sell.	9 NOK
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this Share Class however certain underlying investments held by the Sub-Fund may charge performance fees. Their impact to the Share Class is reflected here.	0 NOK

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

This product is designed for long term investment; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on any Dealing Day provided written instruction is received by the Administrator before 1pm (Irish time). It will typically take 3 Business Days for you to be paid.

### How can I complain?

Any complaints about the Sub-Fund, the conduct of the Manager or the person advising on, or selling the Sub-Fund, should be sent to DS.ClientSupport@mercer.com or addressed to Mercer Global Investments Management Limited at 70 Sir John Rogerson's Quay, Dublin 2, Dublin, D02R296, Ireland and will be dealt with in line with regulatory obligations and as quickly as possible. The Complaints Policy is available in the website at: <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>

### Other relevant information

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://investment-solutions.mercer.com>

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** The latest versions of the legally required documents, such as but not limited to the prospectus, annual and semi-annual reports, which are prepared for the entire umbrella, are available free of charge on <https://investment-solutions.mercer.com>