

Annual Report | 30 June 2023

# Vanguard Funds plc

An investment company with variable capital constituted as an umbrella fund with segregated liability between Funds and incorporated with limited liability under the laws of Ireland under registration number 499158 and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

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\* The items with an asterisk and each fund's Investment Objective, Performance Summary and Significant Portfolio Changes are unaudited.

# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

The Realised Tracking Error excludes adjustments for swing pricing.

For the year ended 30 June 2023

Fund	Tracking Error		Explanation for Divergence
	Anticipated (%)	Realised (%)	
<b>Equity</b>			
Vanguard ESG Developed Asia Pacific All Cap UCITS ETF <sup>1,4</sup>	0.300	0.073	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Developed Europe All Cap UCITS ETF <sup>1,3</sup>	0.300	0.136	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Emerging Markets All Cap UCITS ETF <sup>1,4</sup>	0.400	0.181	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Global All Cap UCITS ETF <sup>1</sup>	0.500	0.088	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG North America All Cap UCITS ETF <sup>1,3</sup>	0.200	0.028	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE 100 UCITS ETF <sup>2</sup>	0.200	0.068	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE 250 UCITS ETF <sup>2</sup>	0.200	0.071	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE All-World UCITS ETF <sup>1</sup>	0.200	0.089	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE All-World High Dividend Yield UCITS ETF <sup>1</sup>	0.200	0.189	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF <sup>2</sup>	0.300	0.071	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Developed Europe UCITS ETF <sup>2</sup>	0.300	0.125	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Developed Europe ex UK UCITS ETF <sup>2</sup>	0.300	0.163	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Developed World UCITS ETF <sup>1</sup>	0.200	0.043	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Emerging Markets UCITS ETF <sup>1</sup>	0.400	0.657	The difference in tracking error is mainly related to a one-time pricing impact as result of a change in the third-party vendor used for security pricing; a timing difference between when the Fund and the index priced Russian equities at zero; and pricing impact caused by US markets closing early at new year.
Vanguard FTSE Japan UCITS ETF <sup>2</sup>	0.500	0.046	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Japan UCITS ETF EUR-Hedged <sup>2</sup>	0.500	0.342	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard FTSE Japan UCITS ETF USD-Hedged <sup>2</sup>	0.500	0.312	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Tracking Error		Explanation for Divergence
	Anticipated (%)	Realised (%)	
Vanguard FTSE North America UCITS ETF <sup>1</sup>	0.200	0.021	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Germany All Cap UCITS ETF <sup>2</sup>	0.300	0.256	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard S&P 500 UCITS ETF <sup>2</sup>	0.200	0.022	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
<b>Fixed Income</b>			
Vanguard ESG EUR Corporate Bond UCITS ETF <sup>1,5</sup>	0.500	0.058	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG EUR Corporate Bond UCITS ETF GBP-Hedged <sup>1,5</sup>	0.500	0.061	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Global Corporate Bond UCITS ETF CHF-Hedged <sup>1</sup>	0.400	0.190	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Global Corporate Bond UCITS ETF EUR-Hedged <sup>1</sup>	0.400	0.167	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Global Corporate Bond UCITS ETF GBP-Hedged <sup>1</sup>	0.400	0.173	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Global Corporate Bond UCITS ETF USD-Hedged <sup>1</sup>	0.400	0.146	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG USD Corporate Bond UCITS ETF <sup>1,5</sup>	0.500	0.391	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG USD Corporate Bond UCITS ETF EUR-Hedged <sup>1,5</sup>	0.500	0.429	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG USD Corporate Bond UCITS ETF GBP-Hedged <sup>1,5</sup>	0.500	0.415	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard EUR Corporate Bond UCITS ETF <sup>1</sup>	0.300	0.094	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard EUR Eurozone Government Bond UCITS ETF <sup>1</sup>	0.300	0.064	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Aggregate Bond UCITS ETF CHF-Hedged <sup>1</sup>	0.200	0.178	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Aggregate Bond UCITS ETF EUR-Hedged <sup>1</sup>	0.200	0.158	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Aggregate Bond UCITS ETF GBP-Hedged <sup>1</sup>	0.200	0.152	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Aggregate Bond UCITS ETF USD-Hedged <sup>1</sup>	0.200	0.140	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Gilt UCITS ETF <sup>1</sup>	0.400	0.068	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Gilt UCITS ETF EUR-Hedged <sup>1</sup>	0.400	0.189	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF <sup>1</sup>	0.400	0.031	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF MXN-Hedged <sup>1</sup>	0.400	0.112	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Tracking Error		Explanation for Divergence
	Anticipated (%)	Realised (%)	
Vanguard USD Corporate 1–3 Year Bond UCITS ETF <sup>1</sup>	0.300	0.107	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Corporate 1–3 Year Bond UCITS ETF MXN-Hedged <sup>1,6</sup>	0.300	0.132	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Corporate Bond UCITS ETF <sup>1</sup>	0.500	0.314	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Corporate Bond UCITS ETF EUR-Hedged <sup>1</sup>	0.500	0.294	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Corporate Bond UCITS ETF GBP-Hedged <sup>1</sup>	0.500	0.292	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Emerging Markets Government Bond UCITS ETF <sup>1</sup>	0.300	0.456	The difference in tracking error is entirely driven by the impact of the Russian fair valuation and subsequent deletion from the benchmark. The Fund tracks well within its tolerance when these impacts are removed.
Vanguard USD Treasury Bond UCITS ETF <sup>1</sup>	0.400	0.207	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Treasury Bond UCITS ETF EUR-Hedged <sup>1</sup>	0.400	0.204	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard USD Treasury Bond UCITS ETF GBP-Hedged <sup>1</sup>	0.400	0.232	The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 Tracking error is calculated based on monthly returns during the time period since inception and then annualised. This Fund class launched on 16 August 2022.

4 Tracking error is calculated based on monthly returns during the time period since inception and then annualised. This Fund launched on 11 October 2022.

5 Tracking error is calculated based on monthly returns during the time period since inception and then annualised. This Fund launched on 15 November 2022.

6 Tracking error is calculated based on monthly returns during the time period since inception and then annualised. This share class launched on 4 April 2023.

## Report From the Directors

The Board of Directors (the "Directors" or the "Board") submits its Annual Report together with the audited financial statements for Vanguard Funds plc (the "Company") for the year ended 30 June 2023.

### Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so;
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. The Directors are also responsible for such internal controls as determined necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error,

and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard the Directors have entrusted the assets of the Company to a trustee for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at [www.ie.vanguard/home](http://www.ie.vanguard/home). The Directors together with Vanguard Group (Ireland) Limited (the "Manager") and Vanguard Global Advisers, LLC (the "Investment Manager") are responsible for the maintenance and integrity of the website as far as it relates to the Company. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

### Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014, as amended). As required by Section 225(2) of the Companies Act 2014, as amended, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The

Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014, as amended, and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

### **Accounting Records**

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"), 30 Herbert Street, Dublin 2, Ireland.

### **Corporate Governance Statement**

The Company is subject to and complies with Irish statute comprising the Companies Act 2014, as amended, and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. The Directors have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Funds in December 2011 (the "Corporate Governance Code"). The Directors have adopted all corporate governance practices and procedures of the Corporate Governance Code with effect from 31 December 2012. In this regard, the Directors have assessed their corporate governance practices and procedures as being consistent with those of the Corporate Governance Code for the year ended 30 June 2023.

Each of the service providers engaged by the Company is subject to its own corporate governance requirements. A copy of the Corporate Governance Code is available at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>

### **Financial Reporting Process Description of Main Features**

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather

than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight of the financial reporting process. These include appointing the Administrator to maintain the books and records. The Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. The Administrator is also contractually obliged to prepare for review and approval by the Board the annual report, including financial statements intended to give a true and fair view, and the half-yearly financial statements. The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence.

The Administrator has operating responsibility in respect of its internal controls in relation to the financial reporting process and the Administrator's report to the Board.

### **Risk Assessment**

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring the processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

### **Control Activities**

The Administrator maintains control structures to manage the risks over financial reporting. These control structures include appropriate division of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in financial reporting for every significant account in the financial statements and the related notes in the Company's annual report. Examples of control activities exercised by the Administrator include analytical review procedures, reconciliations and automated controls over IT systems.

### **Information and Communication**

The Company's policies and the Board's instructions with relevance for financial reporting are updated and communicated via appropriate channels, such as e-mail, correspondence and meetings, to ensure that all financial reporting information requirements are met in a complete and accurate manner.

### Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Manager, Investment Manager and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address the shortcomings identified and measures recommended by the independent auditors.

### Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital. There are no restrictions on voting rights.

### Powers of the Directors

With regard to the appointment and replacement of Directors, the Company is governed by its Articles of Association, Irish statute comprising the Companies Act 2014, as amended, and with the UCITS Regulations and the Listing Rules of the Euronext Dublin Exchange as applicable to investment funds. The Articles of Association themselves may be amended by special resolution of the shareholders.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. The Directors may delegate certain functions to the Administrator and other parties, subject to supervision and direction by the Directors. The Directors have delegated the day-to-day administration of the Company to the Administrator and the investment management and distribution functions to the Investment Manager. Consequently none of the Directors is an executive Director.

The Articles of Association provide that the Directors may exercise all the powers of the Company to borrow money, to mortgage or charge its undertaking, property or any part thereof and may delegate these powers to the Investment Manager.

The Directors may, at any time and from time to time, temporarily suspend the calculation of the Net Asset Value of a particular Fund and the issue, repurchase and conversion of Shares in any of the following instances:

(a) during any period (other than ordinary holiday or customary weekend closings) when any market or Recognised Exchange is closed and which is the main market or Recognised Exchange for a significant part of investments of the relevant Fund, or in which trading thereon is restricted or suspended;

(b) during any period when an emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the relevant class is not practically feasible; or it is not possible to transfer monies involved in the acquisition or

disposition of investments at normal rates of exchange; or it is not practically feasible for the Directors or their delegate fairly to determine the value of any assets of the relevant Fund;

(c) during any breakdown in the means of communication normally employed in determining the price of any of the investments of the relevant Fund or of current prices on any market or Recognised Exchange;

(d) when for any reason the prices of any investments of the relevant class cannot be reasonably, promptly or accurately ascertained;

(e) during any period when remittance of monies which will or may be involved in the realisation of or in the payment for any of the investments of the relevant class cannot, in the opinion of the Directors, be carried out at normal rates of exchange;

(f) for the purpose of winding up the Company or terminating any Fund; or

(g) if any other reason makes it impossible or impracticable to determine the value of a substantial portion of the investments of the Company or any Fund.

Notice of any such suspension and notice of the termination of any such suspension shall be given immediately to the Central Bank of Ireland and to the relevant stock exchanges and will be communicated to applicants for shares or to shareholders requesting the repurchase of shares at the time of application or filing of the written request for such repurchase. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Registered shares may be transferred by instrument in writing. The instrument of transfer must be accompanied by a certificate from the transferee that it is not acquiring such shares on behalf of or for the benefit of a US Person. In the case of the death of one or joint shareholders, the survivor or survivors will be the only person or persons recognised by the Administrator as having any title to or interest in the shares registered in the names of such joint shareholders. The Directors may decline to register a transfer if they are aware or reasonably believe the transfer would result in the beneficial ownership of shares by a person in contravention of any restrictions on ownership imposed by the Directors or might result in legal, regulatory, pecuniary, taxation or material administrative disadvantage to the relevant Fund or shareholders generally.

### Review of Business and Future Development

There was no change in the nature of the Company's business during the financial year. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how



well the Fund has been managed against their benchmark indices. There is a detailed review in the Performance Summary of factors contributing to the Funds' performance. The Directors do not anticipate any change in the structure or investment objectives of the Company.

### Shareholder Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of December or such other date as the Directors may determine. Notice convening the Annual General Meeting in each year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' reports of the Company) will be sent to shareholders at their registered addresses not less than 21 clear days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters may be determined by a meeting of Shareholders on a show of hands unless a poll is requested by any shareholder having the right to vote at the meeting or unless the chairman of the meeting requests a poll. Each shareholder has one vote on a show of hands. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll. No class of shares confers on the holder thereof any preferential or preemptive rights or any rights to participate in the profits and dividends of any other share class or any voting rights in relation to matters relating solely to any other share class.

Any resolution to alter the class rights of the shares requires the approval of three-quarters of the holders of the shares represented or present and voting at a general meeting of the class. The quorum for any general meeting of the class convened to consider any alteration to the class rights of the shares shall be such number of shareholders being two or more persons whose holdings comprise one-third of the shares.

Each of the shares other than Subscriber shares entitles the shareholder to participate equally on a pro-rata basis in the dividends and net assets of the Fund in respect of which the shares have been issued, save in the case of dividends declared prior to becoming a shareholder.

Management shares entitle the shareholders holding them to attend and vote at all general meetings of the Company but do not entitle the holders to participate in the dividends or net assets of the Company.

### Composition and Operation of Board and Committees

There are eight Directors currently, three of whom are independent of the Investment Manager. The Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014, as amended. The Board meets at least quarterly.

An audit committee has been formed as a sub-committee of the Board. There are no other sub-committees of the Board.

### Diversity Report

With respect to diversity, the Company has no employees and the only individuals engaged directly by it are its Directors. When there is a vacancy on the Board, in line with the Company's Diversity Policy, the objective is to ensure that the Board is diversified with an appropriate mix as regards age, gender and educational/professional backgrounds, while achieving compliance by all individuals with regulatory requirements and an overall composition with the requisite experience and skills.

All Board appointments over the reporting period have been in line with the Company's Diversity Policy.

### Directors

The names of the persons who served as Directors at any time during the year ended 30 June 2023 are set out below:

Peter Blessing<sup>1,2</sup> (Irish)  
William Slattery<sup>1</sup> (Irish)  
Michael S. Miller<sup>1,2</sup> (American)  
Sean Hagerty (American)  
Tara Doyle<sup>1</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Ann Stock<sup>2</sup> (British)  
Karin A. Risi (American)  
Ranjit Singh<sup>1,3</sup> (American)  
Thomas Challenor<sup>1,3</sup> (British)  
Lisa Harlow<sup>4</sup> (British)

<sup>1</sup> Served in an independent, non-executive capacity during the year.

<sup>2</sup> Resigned on 31 December 2022.

<sup>3</sup> Appointed on 1 December 2022.

<sup>4</sup> Appointed on 1 January 2023.

### Directors' and Secretary's Interests

None of the Directors, the Company Secretary or their families hold or held any material beneficial interests in the Company during the year ended or at 30 June 2023.

### Transactions Involving Directors

Tara Doyle, an independent director of the Company, is a shareholder and officer of the Company's Secretary and a Partner in the Manager's legal adviser. There are no other contracts or agreements of any significance in relation

to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014 (as amended), at any time during the year ended 30 June 2023.

### **Results, Activities and Future Developments**

A detailed review of the year and factors which contributed to the performance for the year is included in each of the Funds' Profiles. Details of the assets, liabilities and financial position of the Company and results for the year ended 30 June 2023 are set out in the Statement of Assets and Liabilities and Statement of Operations for each Fund.

### **Principal Risks and Uncertainties**

The main risks arising from the Company's financial instruments are disclosed in Note 4 in the Notes to the Financial Statements.

### **Geopolitical Risk**

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long term interests.

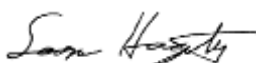
### **Dividends**

Dividends that have been declared during the year are disclosed in Note 6 in the Notes to the Financial Statements.

On behalf of the Board of Directors of the Company,



Robyn Laidlaw



Sean Hagerty

27 October 2023

# Company Financial Statements for Vanguard Funds plc

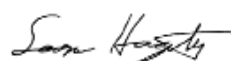
## Company Statement of Assets and Liabilities

	Note	Total US Dollars (\$) As at 30 June 2023	Total US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	102,428,550,748	77,578,127,795
Financial Derivative Instruments	3,17	174,760,786	52,425,597
Cash	3	829,127,923	587,088,938
Unrealised Appreciation on Spot Currency Contracts		490,657	249,085
Receivables:			
Interest and Dividends		244,462,885	168,102,771
Capital Shares Issued		320,349,020	213,899,850
Investments Sold		570,038,520	185,569,359
Margin Cash Due from Broker	3	37,845,877	34,597,782
Cash Collateral		620,000	3,649,413
Other Receivables		141,446	32,885
<b>Total Current Assets</b>		<b>104,606,387,862</b>	<b>78,823,743,475</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Transferable Securities		327,702	—
Financial Derivative Instruments	3,17	44,439,678	109,098,388
Bank Overdraft		661,005	7,381,676
Unrealised Depreciation on Spot Currency Contracts		344	9,600
Payables and Other Liabilities:			
Capital Shares Redeemed		93,136,874	30,828,823
Investments Purchased		1,020,796,885	441,357,538
Management Fees Payable	12	10,315,233	7,949,013
Margin Cash Due to Broker	3	40,897	207,505
Deferred Capital Gains Tax	5	27,719,125	16,245,736
Other Payables		—	4,217
<b>Total Current Liabilities</b>		<b>1,197,437,743</b>	<b>613,082,496</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>103,408,950,119</b>	<b>78,210,660,979</b>

On behalf of the Board of Directors of the Company,



Robyn Laidlaw



Sean Hagerty

27 October 2023

## Company Statement of Operations

	Note	Total US Dollars (\$) Year Ended 30 June 2023	Total US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		344,159,271	127,860,010
Dividend Income		1,870,454,003	1,720,888,823
Securities Lending Income		10,650,442	7,788,071
Other Income		1,213,984	1,256,654
Net Gain/(Loss) on Financial Instruments		9,907,596,426	(12,201,672,317)
<b>Total Investment Income/(Loss)</b>		<b>12,134,074,126</b>	<b>(10,343,878,759)</b>
<b>Expenses</b>			
Management Fees	12	107,383,185	99,705,329
Transaction Fees and Commissions		11,200,997	13,806,019
Other Expenses		19,990	45,670
<b>Total Expenses</b>		<b>118,604,172</b>	<b>113,557,018</b>
<b>Finance Costs</b>			
Interest Expense		254,606	765,057
Distributions	6	1,363,427,644	1,313,050,889
<b>Total Finance Costs</b>		<b>1,363,682,250</b>	<b>1,313,815,946</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>10,651,787,704</b>	<b>(11,771,251,723)</b>
Taxation	5	(204,888,988)	(147,872,603)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>10,446,898,716</b>	<b>(11,919,124,326)</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

## Company Statement of Changes in Net Assets

	Total US Dollars (\$) Year Ended 30 June 2023	Total US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	10,446,898,716	(11,919,124,326)
Capital Transactions		
Subscriptions	31,701,689,663	28,751,262,621
Redemptions	(17,726,671,919)	(17,100,439,077)
Total Capital Transactions	13,975,017,744	11,650,823,544
Total Increase/(Decrease) for the Year	24,421,916,460	(268,300,782)
<b>Net Assets</b>		
Beginning of Year	78,210,660,979	80,473,257,652
Foreign Exchange Translation Adjustment	776,372,680	(1,994,295,891)
End of Year	103,408,950,119	78,210,660,979

1 Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the Company Vanguard Funds plc US dollars total, the EUR-based funds and GBP-based funds have been translated into US dollars at the following exchange rates<sup>2</sup>:

	Daily exchange rate as at 30 June 2023	Daily exchange rate as at 30 June 2022	Average rate for the year ended 30 June 2023	Average rate for the period from 16 August 2022 to 30 June 2023	Average rate for the period from 15 November 2022 to 30 June 2023	Average rate for the year ended 30 June 2022
EUR-based sub-funds	1.0910	1.0455	1.0475	1.0514	1.0747	1.1274
GBP-based sub-funds	1.2714	1.2145	1.2047	—	—	1.3310

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the year. This adjustment is solely for the purposes of reporting a fund total in US dollars and has no effect on any individual fund.

2 The exchange rates are rounded to four decimal places for financial statements disclosure purposes.

The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 20% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 20% Equity UCITS ETF seeks to provide a combination of income and some long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, Vanguard LifeStrategy 20% Equity UCITS ETF returned -0.83% for both share classes for the 12 months ended 30 June 2023, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	-0.83%	-4.21%
EUR Distributing	-0.83%	-4.21%

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Vanguard USD Treasury Bond UCITS ETF	166,519	4,167,678	Vanguard FTSE All-World UCITS ETF	27,628	2,663,146
Vanguard FTSE All-World UCITS ETF	42,142	3,963,583	Vanguard USD Treasury Bond UCITS ETF	55,421	1,376,119
Vanguard Global Aggregate Bond UCITS ETF	161,122	3,601,857	Vanguard USD Corporate Bond UCITS ETF	23,250	1,157,382
Vanguard USD Corporate Bond UCITS ETF	69,874	3,527,388	Vanguard Global Aggregate Bond UCITS ETF	41,941	924,581
Vanguard EUR Eurozone Government Bond UCITS ETF	136,192	3,086,908	Vanguard EUR Eurozone Government Bond UCITS ETF	31,242	701,111
Vanguard EUR Corporate Bond UCITS ETF	21,088	978,725	Vanguard EUR Corporate Bond UCITS ETF	5,360	247,659
Vanguard U.K. Gilt UCITS ETF	26,021	547,675	Vanguard FTSE Developed World UCITS ETF	803	62,445
Vanguard FTSE Developed World UCITS ETF	1,555	114,511	Vanguard U.K. Gilt UCITS ETF	3,018	61,762
Vanguard FTSE Emerging Markets UCITS ETF	229	11,535	Vanguard FTSE Emerging Markets UCITS ETF	50	2,488

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 100.04% (30 June 2022: 100.01%)</b>			
<b>Collective Investment Schemes 100.04% (30 June 2022: 100.01%)</b>			
<b>Equity Collective Investment Schemes 20.05% (30 June 2022: 20.09%)</b>			
Vanguard FTSE All-World UCITS ETF	103,415	10,437,133	19.22%
Vanguard FTSE Developed World UCITS ETF	4,878	386,454	0.71%
Vanguard FTSE Emerging Markets UCITS ETF	1,330	65,567	0.12%
		<b>10,889,154</b>	<b>20.05%</b>
<b>Fixed Income Collective Investment Schemes 79.99% (30 June 2022: 79.92%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	471,622	10,469,490	19.28%
Vanguard USD Treasury Bond UCITS ETF	423,032	10,406,672	19.16%
Vanguard USD Corporate Bond UCITS ETF	182,409	9,234,966	17.01%
Vanguard EUR Eurozone Government Bond UCITS ETF	400,824	8,975,371	16.53%
Vanguard EUR Corporate Bond UCITS ETF	66,534	3,100,897	5.71%
Vanguard U.K. Gilt UCITS ETF	63,043	1,248,144	2.30%
		<b>43,435,540</b>	<b>79.99%</b>
<b>Total Collective Investment Schemes</b>		<b>54,324,694</b>	<b>100.04%</b>
<b>Total Investment Funds</b>		<b>54,324,694</b>	<b>100.04%</b>
<b>Total Investments</b>		<b>54,324,694</b>	<b>100.04%</b>
<b>Other Assets and Liabilities</b>		<b>(21,086)</b>	<b>(0.04%)</b>
<b>Net Assets</b>		<b>54,303,608</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	54,324,694	99.99%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	3,355	0.01%
<b>Total Assets</b>		<b>54,328,049</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	54,324,694	41,787,248
Cash	3	3,355	7,784
Receivables:			
Capital Shares Issued		—	5,035
<b>Total Current Assets</b>		<b>54,328,049</b>	<b>41,800,067</b>
<b>Current Liabilities</b>			
Bank Overdraft		13,541	13,172
Payables and Other Liabilities:			
Capital Shares Redeemed		4,948	—
Management Fees Payable	12	5,952	4,114
<b>Total Current Liabilities</b>		<b>24,441</b>	<b>17,286</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>54,303,608</b>	<b>41,782,781</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	44,380,368	34,235,864	19,038,564
Number of Shares Outstanding	1,981,844	1,516,223	752,023
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.39</b>	<b>22.58</b>	<b>25.32</b>
<b>EUR Distributing<sup>1</sup></b>			
Net Assets	9,923,240	7,546,917	3,208,671
Number of Shares Outstanding	467,008	343,409	127,977
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.25</b>	<b>21.98</b>	<b>25.07</b>

<sup>1</sup> The share class launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		1,446	90
Income from Collective Investment Schemes in Lieu of Distributions		1,251,864	676,323
Net Loss on Financial Instruments		(1,516,981)	(5,689,003)
<b>Total Investment Loss</b>		<b>(263,671)</b>	<b>(5,012,590)</b>
<b>Expenses</b>			
Management Fees	12	60,596	44,413
Transaction Fees and Commissions		2,256	6,033
<b>Total Expenses</b>		<b>62,852</b>	<b>50,446</b>
<b>Finance Costs</b>			
Interest Expense		234	1,062
Distributions	6	227,774	119,332
<b>Total Finance Costs</b>		<b>228,008</b>	<b>120,394</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(554,531)</b>	<b>(5,183,430)</b>
<b>Net Decrease in Net Assets</b>		<b>(554,531)</b>	<b>(5,183,430)</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>			
Net Decrease in Net Assets From Operations		(554,531)	(5,183,430)
<b>Capital Transactions</b>			
Subscriptions		18,160,876	29,844,936
Redemptions		(5,085,518)	(5,125,960)
Total Capital Transactions		13,075,358	24,718,976
<b>Total Increase for the Year</b>		<b>12,520,827</b>	<b>19,535,546</b>
<b>Net Assets</b>			
Beginning of Year		41,782,781	22,247,235
<b>End of Year</b>		<b>54,303,608</b>	<b>41,782,781</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 40% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 40% Equity UCITS ETF seeks to provide a combination of income and moderate long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, Vanguard LifeStrategy 40% Equity UCITS ETF returned 2.25% for both share classes for the 12 months ended 30 June 2023, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	2.25%	-0.90%
EUR Distributing	2.25%	-0.90%

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Vanguard Global Aggregate Bond UCITS ETF	423,235	9,508,023	Vanguard FTSE Developed World UCITS ETF	43,058	3,241,673
Vanguard FTSE Developed World UCITS ETF	116,625	8,633,077	Vanguard FTSE All-World UCITS ETF	29,228	2,823,121
Vanguard FTSE All-World UCITS ETF	87,791	8,319,668	Vanguard Global Aggregate Bond UCITS ETF	77,881	1,730,220
Vanguard USD Treasury Bond UCITS ETF	291,216	7,312,209	Vanguard USD Corporate Bond UCITS ETF	27,176	1,365,047
Vanguard USD Corporate Bond UCITS ETF	109,843	5,585,904	Vanguard USD Treasury Bond UCITS ETF	49,815	1,243,434
Vanguard EUR Eurozone Government Bond UCITS ETF	228,450	5,169,754	Vanguard EUR Eurozone Government Bond UCITS ETF	43,253	981,656
Vanguard EUR Corporate Bond UCITS ETF	36,324	1,698,480	Vanguard EUR Corporate Bond UCITS ETF	7,821	363,448
Vanguard FTSE Emerging Markets UCITS ETF	16,648	831,234	Vanguard FTSE Emerging Markets UCITS ETF	1,814	90,677
Vanguard U.K. Gilt UCITS ETF	36,566	770,532	Vanguard U.K. Gilt UCITS ETF	2,639	55,902

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 99.93% (30 June 2022: 100.01%)</b>			
<b>Collective Investment Schemes 99.93% (30 June 2022: 100.01%)</b>			
<b>Equity Collective Investment Schemes 40.46% (30 June 2022: 39.76%)</b>			
Vanguard FTSE All-World UCITS ETF	223,477	22,554,360	19.35%
Vanguard FTSE Developed World UCITS ETF	280,389	22,213,517	19.05%
Vanguard FTSE Emerging Markets UCITS ETF	48,795	2,405,513	2.06%
		<b>47,173,390</b>	<b>40.46%</b>
<b>Fixed Income Collective Investment Schemes 59.47% (30 June 2022: 60.25%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	1,001,047	22,222,142	19.06%
Vanguard USD Treasury Bond UCITS ETF	681,843	16,773,474	14.39%
Vanguard USD Corporate Bond UCITS ETF	246,745	12,492,156	10.71%
Vanguard EUR Eurozone Government Bond UCITS ETF	538,607	12,060,650	10.34%
Vanguard EUR Corporate Bond UCITS ETF	89,293	4,161,607	3.57%
Vanguard U.K. Gilt UCITS ETF	82,424	1,631,855	1.40%
		<b>69,341,884</b>	<b>59.47%</b>
<b>Total Collective Investment Schemes</b>		<b>116,515,274</b>	<b>99.93%</b>
<b>Total Investment Funds</b>		<b>116,515,274</b>	<b>99.93%</b>
<b>Total Investments</b>		<b>116,515,274</b>	<b>99.93%</b>
<b>Other Assets and Liabilities</b>		<b>77,972</b>	<b>0.07%</b>
<b>Net Assets</b>		<b>116,593,246</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	116,515,274	99.80%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	235,697	0.20%
<b>Total Assets</b>		<b>116,750,971</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	116,515,274	78,227,861
Cash	3	234,475	19,968
Receivables:			
Capital Shares Issued		1,222	608
<b>Total Current Assets</b>		<b>116,750,971</b>	<b>78,248,437</b>
<b>Current Liabilities</b>			
Bank Overdraft		—	20,356
Payables and Other Liabilities:			
Investments Purchased		145,474	—
Management Fees Payable	12	12,251	7,538
<b>Total Current Liabilities</b>		<b>157,725</b>	<b>27,894</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>116,593,246</b>	<b>78,220,543</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	96,952,811	65,584,492	20,555,167
Number of Shares Outstanding	3,968,478	2,744,868	782,600
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>24.43</b>	<b>23.89</b>	<b>26.27</b>
<b>EUR Distributing<sup>1</sup></b>			
Net Assets	19,640,435	12,636,051	5,651,259
Number of Shares Outstanding	847,945	544,385	217,458
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.16</b>	<b>23.21</b>	<b>25.99</b>

<sup>1</sup> The share class launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		5,184	160
Income from Collective Investment Schemes in Lieu of Distributions		2,351,940	1,323,423
Net Gain/(Loss) on Financial Instruments		30	(9,787,343)
<b>Total Investment Income/(Loss)</b>		<b>2,357,154</b>	<b>(8,463,760)</b>
<b>Expenses</b>			
Management Fees	12	109,517	70,916
Transaction Fees and Commissions		5,746	11,466
<b>Total Expenses</b>		<b>115,263</b>	<b>82,382</b>
<b>Finance Costs</b>			
Interest Expense		183	2,058
Distributions	6	415,237	213,524
<b>Total Finance Costs</b>		<b>415,420</b>	<b>215,582</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>1,826,471</b>	<b>(8,761,724)</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>1,826,471</b>	<b>(8,761,724)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	1,826,471	(8,761,724)
<b>Capital Transactions</b>		
Subscriptions	44,252,186	66,401,243
Redemptions	(7,705,954)	(5,625,402)
Total Capital Transactions	36,546,232	60,775,841
<b>Total Increase for the Year</b>	<b>38,372,703</b>	<b>52,014,117</b>
<b>Net Assets</b>		
Beginning of Year	78,220,543	26,206,426
<b>End of Year</b>	<b>116,593,246</b>	<b>78,220,543</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 60% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 60% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with a moderate level of income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, Vanguard LifeStrategy 60% Equity UCITS ETF returned 5.40% for both share classes for the 12 months ended 30 June 2023, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	5.40%	2.45%
EUR Distributing	5.40%	2.45%

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.



## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Vanguard Global Aggregate Bond UCITS ETF	866,056	19,383,327	Vanguard FTSE Developed World UCITS ETF	98,540	7,317,778
Vanguard FTSE Developed World UCITS ETF	193,927	14,284,269	Vanguard FTSE All-World UCITS ETF	69,183	6,613,667
Vanguard FTSE All-World UCITS ETF	148,806	14,110,459	Vanguard Global Aggregate Bond UCITS ETF	276,304	6,127,848
Vanguard FTSE North America UCITS ETF	92,487	8,491,594	Vanguard FTSE North America UCITS ETF	36,599	3,342,956
Vanguard USD Treasury Bond UCITS ETF	306,072	7,660,570	Vanguard USD Treasury Bond UCITS ETF	104,031	2,590,964
Vanguard USD Corporate Bond UCITS ETF	92,873	4,711,004	Vanguard USD Corporate Bond UCITS ETF	26,385	1,331,945
Vanguard EUR Eurozone Government Bond UCITS ETF	197,852	4,481,476	Vanguard EUR Eurozone Government Bond UCITS ETF	50,780	1,140,101
Vanguard FTSE Emerging Markets UCITS ETF	54,115	2,716,164	Vanguard FTSE Developed Europe UCITS ETF	15,576	549,753
Vanguard FTSE Developed Europe UCITS ETF	55,617	2,041,185	Vanguard FTSE Emerging Markets UCITS ETF	10,157	505,003
Vanguard EUR Corporate Bond UCITS ETF	33,615	1,568,295	Vanguard EUR Corporate Bond UCITS ETF	8,923	411,070
Vanguard FTSE Japan UCITS ETF	31,567	783,305	Vanguard FTSE Japan UCITS ETF	7,053	169,190
Vanguard U.K. Gilt UCITS ETF	36,147	749,575	Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	4,962	130,619
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	22,262	593,989	Vanguard U.K. Gilt UCITS ETF	4,115	86,883

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 100.00% (30 June 2022: 99.95%)</b>			
<b>Collective Investment Schemes 100.00% (30 June 2022: 99.95%)</b>			
<b>Equity Collective Investment Schemes 60.53% (30 June 2022: 59.91%)</b>			
Vanguard FTSE Developed World UCITS ETF	627,259	49,693,919	19.38%
Vanguard FTSE All-World UCITS ETF	490,268	49,480,174	19.30%
Vanguard FTSE North America UCITS ETF	320,690	31,709,245	12.36%
Vanguard FTSE Emerging Markets UCITS ETF	208,026	10,255,339	4.00%
Vanguard FTSE Developed Europe UCITS ETF	216,080	8,471,632	3.30%
Vanguard FTSE Japan UCITS ETF	125,884	3,312,284	1.29%
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	87,057	2,305,782	0.90%
		<b>155,228,375</b>	<b>60.53%</b>
<b>Fixed Income Collective Investment Schemes 39.47% (30 June 2022: 40.04%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	2,217,405	49,223,952	19.20%
Vanguard USD Treasury Bond UCITS ETF	756,268	18,604,344	7.25%
Vanguard USD Corporate Bond UCITS ETF	270,038	13,671,430	5.33%
Vanguard EUR Eurozone Government Bond UCITS ETF	588,370	13,174,957	5.14%
Vanguard EUR Corporate Bond UCITS ETF	101,250	4,718,878	1.84%
Vanguard U.K. Gilt UCITS ETF	91,459	1,810,733	0.71%
		<b>101,204,294</b>	<b>39.47%</b>
<b>Total Collective Investment Schemes</b>		<b>256,432,669</b>	<b>100.00%</b>
<b>Total Investment Funds</b>		<b>256,432,669</b>	<b>100.00%</b>
<b>Total Investments</b>		<b>256,432,669</b>	<b>100.00%</b>
<b>Other Assets and Liabilities</b>		<b>(5,572)</b>	<b>(0.00%)</b>
<b>Net Assets</b>		<b>256,427,097</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	256,432,669	99.79%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	526,816	0.21%
<b>Total Assets</b>		<b>256,959,485</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	256,432,669	193,189,285
Cash	3	95,641	64,663
Receivables:			
Capital Shares Issued		431,175	635,011
<b>Total Current Assets</b>		<b>256,959,485</b>	<b>193,888,959</b>
<b>Current Liabilities</b>			
Bank Overdraft		20,240	340
Unrealised Depreciation on Spot Currency Contracts		—	94
Payables and Other Liabilities:			
Capital Shares Redeemed		176,456	116,918
Investments Purchased		309,051	461,897
Management Fees Payable	12	26,641	18,143
<b>Total Current Liabilities</b>		<b>532,388</b>	<b>597,392</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>256,427,097</b>	<b>193,291,567</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	224,138,726	168,902,446	42,688,109
Number of Shares Outstanding	8,427,521	6,693,402	1,567,228
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>26.60</b>	<b>25.23</b>	<b>27.24</b>
<b>EUR Distributing<sup>1</sup></b>			
Net Assets	32,288,371	24,389,121	8,689,984
Number of Shares Outstanding	1,280,873	997,084	322,777
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>25.21</b>	<b>24.46</b>	<b>26.92</b>

<sup>1</sup> The share class launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		6,931	700
Income from Collective Investment Schemes in Lieu of Distributions		5,101,030	3,216,354
Net Gain/(Loss) on Financial Instruments		6,884,818	(20,997,092)
<b>Total Investment Income/(Loss)</b>		<b>11,992,779</b>	<b>(17,780,038)</b>
<b>Expenses</b>			
Management Fees	12	259,514	151,922
Transaction Fees and Commissions		11,106	23,576
<b>Total Expenses</b>		<b>270,620</b>	<b>175,498</b>
<b>Finance Costs</b>			
Interest Expense		494	5,484
Distributions	6	668,147	418,339
<b>Total Finance Costs</b>		<b>668,641</b>	<b>423,823</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>11,053,518</b>	<b>(18,379,359)</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>11,053,518</b>	<b>(18,379,359)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	11,053,518	(18,379,359)
Capital Transactions		
Subscriptions	69,486,968	165,887,647
Redemptions	(17,404,956)	(5,594,814)
Total Capital Transactions	52,082,012	160,292,833
Total Increase for the Year	63,135,530	141,913,474
<b>Net Assets</b>		
Beginning of Year	193,291,567	51,378,093
<b>End of Year</b>	<b>256,427,097</b>	<b>193,291,567</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 80% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 80% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with some income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, Vanguard LifeStrategy 80% Equity UCITS ETF returned 8.56% for both share classes for the 12 months ended 30 June 2023, reflecting its allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	8.56%	5.88%
EUR Distributing	8.56%	5.88%

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Vanguard Global Aggregate Bond UCITS ETF	1,153,750	25,874,352	Vanguard FTSE North America UCITS ETF	63,181	5,908,564
Vanguard FTSE North America UCITS ETF	229,123	20,978,276	Vanguard Global Aggregate Bond UCITS ETF	256,519	5,692,195
Vanguard FTSE Developed World UCITS ETF	239,671	17,694,090	Vanguard FTSE Developed World UCITS ETF	40,585	3,025,665
Vanguard FTSE All-World UCITS ETF	184,643	17,546,807	Vanguard S&P 500 UCITS ETF	42,722	2,942,675
Vanguard S&P 500 UCITS ETF	85,462	6,069,573	Vanguard FTSE All-World UCITS ETF	17,439	1,667,315
Vanguard FTSE Emerging Markets UCITS ETF	120,144	6,061,784	Vanguard FTSE Developed Europe UCITS ETF	16,187	555,286
Vanguard FTSE Developed Europe UCITS ETF	158,413	5,766,948	Vanguard FTSE Emerging Markets UCITS ETF	6,012	301,654
Vanguard FTSE Japan UCITS ETF	87,001	2,154,336	Vanguard USD Corporate Bond UCITS ETF	2,772	136,809
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	64,472	1,721,355	Vanguard FTSE Japan UCITS ETF	4,833	116,523
Vanguard USD Corporate Bond UCITS ETF	7,247	374,834	Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	3,394	88,473
Vanguard EUR Eurozone Government Bond UCITS ETF	11,450	265,741	Vanguard USD Treasury Bond UCITS ETF	528	13,219
Vanguard USD Treasury Bond UCITS ETF	9,598	239,822	Vanguard EUR Eurozone Government Bond UCITS ETF	404	9,137
Vanguard EUR Corporate Bond UCITS ETF	1,280	59,729	Vanguard EUR Corporate Bond UCITS ETF	72	3,338
Vanguard U.K. Gilt UCITS ETF	1,013	21,679	Vanguard U.K. Gilt UCITS ETF	54	1,147

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 99.96% (30 June 2022: 99.95%)</b>			
<b>Collective Investment Schemes 99.96% (30 June 2022: 99.95%)</b>			
<b>Equity Collective Investment Schemes 80.46% (30 June 2022: 79.99%)</b>			
Vanguard FTSE North America UCITS ETF	587,804	58,120,993	19.65%
Vanguard FTSE Developed World UCITS ETF	727,281	57,618,054	19.48%
Vanguard FTSE All-World UCITS ETF	569,892	57,516,206	19.44%
Vanguard FTSE Developed Europe UCITS ETF	500,729	19,631,581	6.64%
Vanguard FTSE Emerging Markets UCITS ETF	356,577	17,578,658	5.94%
Vanguard S&P 500 UCITS ETF	193,223	14,726,249	4.98%
Vanguard FTSE Japan UCITS ETF	284,242	7,479,030	2.53%
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	200,818	5,318,842	1.80%
		<b>237,989,613</b>	<b>80.46%</b>
<b>Fixed Income Collective Investment Schemes 19.50% (30 June 2022: 19.96%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	2,502,783	55,559,029	18.78%
Vanguard USD Treasury Bond UCITS ETF	28,495	700,983	0.24%
Vanguard EUR Eurozone Government Bond UCITS ETF	27,070	606,160	0.21%
Vanguard USD Corporate Bond UCITS ETF	11,323	573,259	0.19%
Vanguard EUR Corporate Bond UCITS ETF	4,055	188,988	0.06%
Vanguard U.K. Gilt UCITS ETF	3,101	61,394	0.02%
		<b>57,689,813</b>	<b>19.50%</b>
<b>Total Collective Investment Schemes</b>		<b>295,679,426</b>	<b>99.96%</b>
<b>Total Investment Funds</b>		<b>295,679,426</b>	<b>99.96%</b>
<b>Total Investments</b>		<b>295,679,426</b>	<b>99.96%</b>
<b>Other Assets and Liabilities</b>		<b>131,892</b>	<b>0.04%</b>
<b>Net Assets</b>		<b>295,811,318</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	295,679,426	99.89%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	313,834	0.11%
<b>Total Assets</b>		<b>295,993,260</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	295,679,426	190,945,071
Cash	3	313,120	914,388
Unrealised Appreciation on Spot Currency Contracts		—	1,338
Receivables:			
Capital Shares Issued		714	274,006
<b>Total Current Assets</b>		<b>295,993,260</b>	<b>192,134,803</b>
<b>Current Liabilities</b>			
Bank Overdraft		626	144
Payables and Other Liabilities:			
Investments Purchased		150,786	1,077,422
Management Fees Payable	12	30,530	18,098
<b>Total Current Liabilities</b>		<b>181,942</b>	<b>1,095,664</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>295,811,318</b>	<b>191,039,139</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	272,353,480	172,939,077	49,417,691
Number of Shares Outstanding	9,412,487	6,488,606	1,750,039
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>28.94</b>	<b>26.65</b>	<b>28.24</b>
<b>EUR Distributing<sup>1</sup></b>			
Net Assets	23,457,838	18,100,062	7,527,125
Number of Shares Outstanding	854,170	700,913	269,962
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>27.46</b>	<b>25.82</b>	<b>27.88</b>

<sup>1</sup> The share class launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		9,821	532
Income from Collective Investment Schemes in Lieu of Distributions		5,297,079	3,375,333
Net Gain/(Loss) on Financial Instruments		15,076,041	(19,016,459)
<b>Total Investment Income/(Loss)</b>		<b>20,382,941</b>	<b>(15,640,594)</b>
<b>Expenses</b>			
Management Fees	12	283,739	153,206
Transaction Fees and Commissions		10,077	21,784
<b>Total Expenses</b>		<b>293,816</b>	<b>174,990</b>
<b>Finance Costs</b>			
Interest Expense		872	4,777
Distributions	6	441,951	296,995
<b>Total Finance Costs</b>		<b>442,823</b>	<b>301,772</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>19,646,302</b>	<b>(16,117,356)</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>19,646,302</b>	<b>(16,117,356)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	19,646,302	(16,117,356)
<b>Capital Transactions</b>		
Subscriptions	94,265,915	162,312,236
Redemptions	(9,140,038)	(12,100,557)
Total Capital Transactions	85,125,877	150,211,679
<b>Total Increase for the Year</b>	<b>104,772,179</b>	<b>134,094,323</b>
<b>Net Assets</b>		
Beginning of Year	191,039,139	56,944,816
<b>End of Year</b>	<b>295,811,318</b>	<b>191,039,139</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Developed Asia Pacific All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Developed Asia Pacific All Cap UCITS ETF seeks to track the performance of the FTSE Developed Asia Pacific All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in developed markets of the Asia Pacific region, including Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- The ETF was launched 11 October 2022. It promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and/or the environment. This is met by tracking the FTSE Developed Asia Pacific All Cap Choice Index. The ETF's benchmark is constructed from the FTSE Developed Asia Pacific All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- For the eight months from the ETF's inception through 30 June 2023, the ETF's benchmark index returned 21.33%.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed Asia Pacific All Cap Choice Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year)
USD Accumulating	21.17%
Benchmark	21.33
Tracking Difference*	-0.16
USD Distributing	21.17%
Benchmark	21.33
Tracking Difference*	-0.16

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: 11 October 2022.

## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Samsung Electronics Co., Ltd.	18,228	778,066	Samsung Electronics Co., Ltd.	916	42,348
Toyota Motor Corp.	46,400	635,191	Toyota Motor Corp.	2,700	38,320
AIA Group Ltd.	45,000	417,670	AIA Group Ltd.	2,400	25,820
Commonwealth Bank of Australia	6,532	409,257	Commonwealth Bank of Australia	361	25,301
Sony Group Corp.	4,775	354,286	Sony Group Corp.	300	25,161
CSL Ltd.	1,865	346,580	SoftBank Group Corp.	500	22,339
Keyence Corp.	749	286,994	CSL Ltd.	103	19,857
Mitsubishi UFJ Financial Group, Inc.	45,600	241,391	Mitsubishi UFJ Financial Group, Inc.	3,100	19,836
National Australia Bank Ltd.	12,147	229,926	Daiichi Sankyo Co., Ltd.	500	16,476
Daiichi Sankyo Co., Ltd.	7,350	226,830	KDDI Corp.	500	15,322
Westpac Banking Corp.	13,480	191,934	Shin-Etsu Chemical Co. Ltd.	185	14,286
KDDI Corp.	6,300	186,199	Keyence Corp.	35	13,802
Hong Kong Exchanges & Clearing Ltd.	4,925	183,089	National Australia Bank Ltd.	655	13,104
ANZ Group Holdings Ltd.	11,760	182,967	Recruit Holdings Co. Ltd.	400	12,804
Shin-Etsu Chemical Co. Ltd.	2,857	182,478	DBS Group Holdings Ltd.	500	12,463
DBS Group Holdings Ltd.	7,100	168,893	Sumitomo Mitsui Financial Group, Inc.	300	11,771
Tokyo Electron Ltd.	851	166,765	Hong Kong Exchanges & Clearing Ltd.	268	11,275
Sumitomo Mitsui Financial Group, Inc.	5,000	164,913	United Overseas Bank Ltd.	500	11,066
Nintendo Co. Ltd.	4,000	163,702	ANZ Group Holdings Ltd.	675	11,010
Takeda Pharmaceutical Co. Ltd.	5,800	163,387	Westpac Banking Corp.	700	10,997

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 96.97%</b>							
<b>Equities 96.97%</b>							
<b>Australia 15.90%</b>							
Commonwealth Bank of Australia	6,171	411,882	1.79%	Altium Ltd.	435	10,690	0.05%
CSL Ltd.	1,762	325,332	1.42%	Technology One Ltd.	1,010	10,522	0.05%
National Australia Bank Ltd.	11,492	201,721	0.88%	nib holdings Ltd.	1,779	10,006	0.04%
Westpac Banking Corp.	12,780	181,540	0.79%	Reece Ltd.	782	9,666	0.04%
ANZ Group Holdings Ltd.	10,986	173,387	0.75%	Alumina Ltd.	9,583	8,835	0.04%
Macquarie Group Ltd.	1,308	154,648	0.67%	AMP Ltd.	11,358	8,543	0.04%
Wesfarmers Ltd.	4,164	136,759	0.60%	Bank of Queensland Ltd.	2,331	8,518	0.04%
Transurban Group	11,336	107,528	0.47%	Ansell Ltd.	460	8,185	0.04%
Goodman Group REIT	6,748	90,151	0.39%	Reliance Worldwide Corp., Ltd.	2,963	8,087	0.04%
Fortescue Metals Group Ltd.	5,844	86,281	0.38%	Domino's Pizza Enterprises Ltd.	235	7,263	0.03%
Newcrest Mining Ltd.	3,285	57,772	0.25%	Flight Centre Travel Group Ltd.	565	7,165	0.03%
QBE Insurance Group Ltd.	5,452	56,868	0.25%	Orora Ltd.	3,228	7,069	0.03%
Amcorg plc	5,471	54,117	0.24%	Nine Entertainment Co. Holdings Ltd.	5,398	7,061	0.03%
Brambles Ltd.	5,092	48,843	0.21%	Downer EDI Ltd.	2,522	6,900	0.03%
Telstra Group Ltd.	15,046	43,066	0.19%	Breville Group Ltd.	518	6,875	0.03%
James Hardie Industries plc	1,626	43,023	0.19%	Perpetual Ltd.	389	6,701	0.03%
Suncorp Group Ltd.	4,660	41,845	0.18%	Champion Iron Ltd.	1,603	6,488	0.03%
Sonic Healthcare Ltd.	1,640	38,831	0.17%	Charter Hall Long Wale REIT	2,412	6,438	0.03%
Xero Ltd.	464	36,733	0.16%	National Storage REIT	4,067	6,362	0.03%
Cochlear Ltd.	236	35,985	0.16%	Sims Ltd.	604	6,332	0.03%
Insurance Australia Group Ltd.	9,100	34,527	0.15%	Region RE Ltd. REIT	4,190	6,331	0.03%
Pilbara Minerals Ltd.	10,505	34,194	0.15%	Webjet Ltd.	1,371	6,306	0.03%
Scentre Group REIT	19,290	34,027	0.15%	AUB Group Ltd.	320	6,262	0.03%
Northern Star Resources Ltd.	4,121	33,137	0.14%	CSR Ltd.	1,791	6,187	0.03%
WiseTech Global Ltd.	586	31,132	0.14%	Pro Medicus Ltd.	141	6,161	0.03%
Computershare Ltd.	1,983	30,861	0.13%	Sandfire Resources Ltd.	1,559	6,123	0.03%
ASX Ltd.	718	30,110	0.13%	Eagers Automotive Ltd.	680	6,106	0.03%
Mineral Resources Ltd.	628	29,860	0.13%	ARB Corp., Ltd.	285	5,426	0.02%
Ramsay Health Care Ltd.	654	24,505	0.11%	Perseus Mining Ltd.	4,917	5,400	0.02%
Medibank Pvt Ltd.	10,165	23,817	0.10%	Harvey Norman Holdings Ltd.	2,312	5,356	0.02%
Stockland REIT	8,858	23,762	0.10%	HomeCo Daily Needs REIT	6,504	5,087	0.02%
BlueScope Steel Ltd.	1,711	23,405	0.10%	Chalice Mining Ltd.	1,213	5,055	0.02%
IGO Ltd.	2,284	23,109	0.10%	Corporate Travel Management Ltd.	423	5,037	0.02%
Atlas Arteria Ltd.	5,413	22,376	0.10%	Bapcor Ltd.	1,259	4,978	0.02%
Mirvac Group REIT	14,681	22,086	0.10%	Nufarm Ltd.	1,446	4,899	0.02%
Dexus REIT	4,041	20,981	0.09%	Insignia Financial Ltd.	2,554	4,794	0.02%
carsales.com Ltd.	1,322	20,961	0.09%	IRESS Ltd.	680	4,640	0.02%
GPT Group REIT	6,981	19,238	0.08%	BWP Trust REIT	1,909	4,613	0.02%
Seek Ltd.	1,261	18,231	0.08%	Charter Hall Retail REIT	1,895	4,554	0.02%
REA Group Ltd.	185	17,613	0.08%	Deterra Royalties Ltd.	1,480	4,532	0.02%
Aurizon Holdings Ltd.	6,597	17,214	0.08%	PEXA Group Ltd.	486	4,403	0.02%
Vicinity Ltd. REIT	13,737	16,871	0.07%	InvoCare Ltd.	525	4,400	0.02%
Orica Ltd.	1,701	16,792	0.07%	Super Retail Group Ltd.	575	4,375	0.02%
NEXTDC Ltd.	1,882	15,760	0.07%	GrainCorp Ltd. Class A	829	4,321	0.02%
Lynas Rare Earths Ltd.	3,316	15,120	0.07%	TPG Telecom Ltd.	1,316	4,266	0.02%
Steadfast Group Ltd.	3,721	14,861	0.06%	Telix Pharmaceuticals Ltd.	567	4,235	0.02%
IDP Education Ltd.	1,007	14,814	0.06%	Healius Ltd.	1,971	4,172	0.02%
Cleanaway Waste Management Ltd.	8,110	13,982	0.06%	Waypoint Ltd. REIT	2,417	4,167	0.02%
Lendlease Corp., Ltd.	2,598	13,403	0.06%	Premier Investments Ltd.	306	4,127	0.02%
Evolution Mining Ltd.	6,170	13,225	0.06%	De Grey Mining Ltd.	4,577	4,098	0.02%
Qantas Airways Ltd.	3,155	13,021	0.06%	Centuria Industrial REIT	1,872	3,863	0.02%
Incitec Pivot Ltd.	7,044	12,847	0.06%	Lifestyle Communities Ltd.	359	3,742	0.02%
Charter Hall Group REIT	1,748	12,462	0.05%	Gold Road Resources Ltd.	3,772	3,729	0.02%
Bendigo & Adelaide Bank Ltd.	2,151	12,299	0.05%	Ingenia Communities Group REIT	1,401	3,712	0.02%
Liontown Resources Ltd.	6,233	11,742	0.05%	Brickworks Ltd.	203	3,602	0.02%
Qube Holdings Ltd.	6,044	11,466	0.05%	Abacus Property Group REIT	1,993	3,569	0.02%
Iluka Resources Ltd.	1,540	11,389	0.05%	EVT Ltd.	456	3,564	0.02%
JB Hi-Fi Ltd.	389	11,329	0.05%	HUB24 Ltd.	209	3,541	0.02%
Challenger Ltd.	2,539	10,952	0.05%	IPH Ltd.	652	3,398	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bellevue Gold Ltd.	3,969	3,355	0.01%	APM Human Services International Ltd	1,099	1,551	0.01%
Neuren Pharmaceuticals Ltd.	408	3,327	0.01%	Imugene Ltd.	25,463	1,542	0.01%
Centuria Capital Group	2,988	3,282	0.01%	Judo Capital Holdings Ltd.	1,896	1,496	0.01%
Blackmores Ltd.	52	3,262	0.01%	SiteMinder Ltd.	752	1,462	0.01%
GUD Holdings Ltd.	553	3,247	0.01%	oOh!media Ltd.	1,828	1,436	0.01%
Kelsian Group Ltd.	665	3,214	0.01%	Omni Bridgeway Ltd.	817	1,425	0.01%
Boral Ltd.	1,180	3,165	0.01%	Sigma Healthcare Ltd.	2,521	1,410	0.01%
Arena REIT	1,260	3,154	0.01%	GWA Group Ltd.	1,116	1,300	0.01%
Magellan Financial Group Ltd.	499	3,152	0.01%	Select Harvests Ltd.	466	1,287	0.01%
Sayona Mining Ltd.	27,019	3,147	0.01%	Calix Ltd.	457	1,269	0.01%
Capricorn Metals Ltd.	1,165	3,125	0.01%	Dicker Data Ltd.	232	1,266	0.01%
Life360, Inc. Class CDI	617	3,121	0.01%	MyState Ltd.	600	1,266	0.01%
McMillan Shakespeare Ltd.	255	3,066	0.01%	Accent Group Ltd.	1,135	1,265	0.01%
Nickel Industries Ltd.	5,148	3,033	0.01%	Australian Agricultural Co., Ltd.	1,269	1,233	0.01%
Helia Group Ltd.	1,276	2,939	0.01%	Tietto Minerals Ltd.	3,901	1,207	0.01%
Regis Resources Ltd.	2,409	2,934	0.01%	Westgold Resources Ltd.	1,256	1,204	0.01%
Costa Group Holdings Ltd.	1,600	2,897	0.01%	Myer Holdings Ltd.	3,029	1,190	0.01%
Netwealth Group Ltd.	297	2,736	0.01%	Syrah Resources Ltd.	1,924	1,159	0.01%
Credit Corp. Group Ltd.	206	2,715	0.01%	Dexus Industria REIT	661	1,135	0.01%
Adbri Ltd.	1,704	2,711	0.01%	Hotel Property Investments Ltd. REIT	542	1,133	0.01%
Ramelius Resources Ltd.	3,226	2,706	0.01%	Vulcan Energy Resources Ltd.	406	1,132	0.01%
NRW Holdings Ltd.	1,597	2,689	0.01%	Mincor Resources NL	1,108	1,033	0.00%
HMC Capital Ltd. REIT	796	2,681	0.01%	Aussie Broadband Ltd.	512	1,016	0.00%
Megaport Ltd.	555	2,667	0.01%	PWR Holdings Ltd.	176	1,016	0.00%
Elders Ltd.	606	2,654	0.01%	Integral Diagnostics Ltd.	455	993	0.00%
Charter Hall Social Infrastructure REIT	1,348	2,638	0.01%	Lake Resources NL	4,927	984	0.00%
Nanosonics Ltd.	828	2,612	0.01%	BrainChip Holdings Ltd.	3,981	967	0.00%
Monadelphous Group Ltd.	318	2,481	0.01%	Kogan.com Ltd.	294	949	0.00%
Growthpoint Properties Australia Ltd. REIT	1,332	2,474	0.01%	Argosy Minerals Ltd.	3,517	913	0.00%
Hansen Technologies Ltd.	707	2,433	0.01%	Nick Scali Ltd.	150	910	0.00%
Cromwell Property Group REIT	6,631	2,361	0.01%	Regis Healthcare Ltd.	612	904	0.00%
Leo Lithium Ltd.	3,306	2,355	0.01%	Australian Clinical Labs Ltd.	384	879	0.00%
Lovisa Holdings Ltd.	180	2,312	0.01%	Alkane Resources Ltd.	1,864	875	0.00%
GQG Partners, Inc. Class CDI	2,493	2,298	0.01%	Southern Cross Media Group Ltd.	1,514	872	0.00%
PolyNovo Ltd.	2,213	2,276	0.01%	Inghams Group Ltd.	497	867	0.00%
West African Resources Ltd.	3,952	2,276	0.01%	Service Stream Ltd.	1,581	852	0.00%
Platinum Asset Management Ltd.	1,918	2,221	0.01%	Appen Ltd.	530	843	0.00%
Johns Lyng Group Ltd.	623	2,206	0.01%	OFX Group Ltd.	583	768	0.00%
Silver Lake Resources Ltd.	3,400	2,184	0.01%	Solvar Ltd.	742	763	0.00%
G8 Education Ltd.	3,112	2,154	0.01%	Seven West Media Ltd.	2,983	745	0.00%
Bega Cheese Ltd.	1,135	2,153	0.01%	St Barbara Ltd.	2,290	732	0.00%
Pinnacle Investment Management Group Ltd.	321	2,132	0.01%	Australian Finance Group Ltd.	601	716	0.00%
Imdex Ltd.	1,686	2,121	0.01%	Tyro Payments Ltd.	858	651	0.00%
Resolute Mining Ltd.	8,072	2,096	0.01%	Mayne Pharma Group Ltd.	219	641	0.00%
Collins Foods Ltd.	317	2,074	0.01%	Emeco Holdings Ltd.	1,464	633	0.00%
Link Administration Holdings Ltd.	1,861	2,069	0.01%	Australian Ethical Investment Ltd.	280	626	0.00%
Vulcan Steel Ltd.	373	2,041	0.01%	GDI Property Group Partnership REIT	1,455	625	0.00%
Clinuvel Pharmaceuticals Ltd.	168	2,000	0.01%	Mount Gibson Iron Ltd.	2,085	604	0.00%
Rural Funds Group REIT	1,701	1,998	0.01%	Præmium Ltd.	1,219	548	0.00%
Data#3 Ltd.	414	1,984	0.01%	Baby Bunting Group Ltd.	580	531	0.00%
Centuria Office REIT	2,163	1,973	0.01%	Paradigm Biopharmaceuticals Ltd.	758	500	0.00%
Domain Holdings Australia Ltd.	757	1,910	0.01%	Zip Co., Ltd.	1,730	472	0.00%
Estia Health Ltd.	947	1,866	0.01%	Opthea Ltd.	1,182	433	0.00%
FleetPartners Group Ltd.	1,076	1,848	0.01%	Neometals Ltd.	1,256	414	0.00%
SmartGroup Corp., Ltd.	350	1,845	0.01%	Novonix Ltd.	609	399	0.00%
Macquarie Technology Group Ltd.	38	1,728	0.01%	Fineos Corp., Ltd. Class CDI	253	374	0.00%
Temple & Webster Group Ltd.	438	1,714	0.01%	29Metals Ltd.	664	373	0.00%
ioneer Ltd.	7,269	1,645	0.01%	Cedar Woods Properties Ltd.	109	365	0.00%
Infomedica Ltd.	1,523	1,622	0.01%	Abacus Storage King REIT	356	334	0.00%
Audinate Group Ltd.	260	1,608	0.01%	Australian Strategic Materials Ltd.	450	329	0.00%
Perenti Ltd.	2,312	1,577	0.01%	Bubs Australia Ltd.	2,582	309	0.00%
Mesoblast Ltd.	2,062	1,558	0.01%	Incannex Healthcare Ltd.	4,598	306	0.00%
				Nuix Ltd.	527	298	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SG Fleet Group Ltd.	192	294	0.00%	VTech Holdings Ltd.	600	3,935	0.02%
Superloop Ltd.	745	288	0.00%	Orient Overseas International Ltd.	291	3,903	0.02%
Navigator Global Investments Ltd.	286	253	0.00%	L'Occitane International SA	1,500	3,606	0.02%
EML Payments Ltd.	561	233	0.00%	Fortune REIT	5,000	3,598	0.02%
Ardent Leisure Group Ltd.	769	230	0.00%	Man Wah Holdings Ltd.	5,200	3,470	0.02%
Bravura Solutions Ltd.	690	216	0.00%	First Pacific Co., Ltd.	10,000	3,458	0.02%
Humm Group Ltd.	662	205	0.00%	Yue Yuen Industrial Holdings Ltd.	2,500	3,267	0.01%
Jervois Global Ltd.	4,534	199	0.00%	Swire Pacific Ltd. Class B	2,500	3,149	0.01%
Jupiter Mines Ltd.	1,444	187	0.00%	Shangri-La Asia Ltd.	4,000	3,057	0.01%
Aurelia Metals Ltd.	2,824	175	0.00%	DFI Retail Group Holdings Ltd.	1,100	3,025	0.01%
Andromeda Metals Ltd.	6,883	170	0.00%	Cafe de Coral Holdings Ltd.	2,000	2,562	0.01%
Pact Group Holdings Ltd.	362	159	0.00%	Luk Fook Holdings International Ltd.	1,000	2,559	0.01%
Starpharma Holdings Ltd. Class A	728	150	0.00%	Champion REIT	7,000	2,537	0.01%
AMA Group Ltd.	1,346	90	0.00%	MMG Ltd.	8,000	2,317	0.01%
Dubber Corp., Ltd.	546	73	0.00%	LK Technology Holdings Ltd.	2,500	2,259	0.01%
Jervois Global Ltd. (XASX)	1,357	60	0.00%	Theme International Holdings Ltd.	20,000	2,246	0.01%
Abacus Property Group - Rights Issue 31/12/2049	355	—	0.00%	Johnson Electric Holdings Ltd.	1,500	1,918	0.01%
		<b>3,655,164</b>	<b>15.90%</b>	Cowell e Holdings, Inc.	1,000	1,848	0.01%
<b>Hong Kong 5.65%</b>				Beijing Tong Ren Tang Chinese Medicine Co., Ltd.	1,000	1,830	0.01%
AIA Group Ltd.	42,600	429,990	1.87%	Vobile Group Ltd.	6,000	1,830	0.01%
Hong Kong Exchanges & Clearing Ltd.	4,657	175,426	0.76%	United Laboratories International Holdings Ltd.	2,000	1,669	0.01%
Sun Hung Kai Properties Ltd.	5,150	64,863	0.28%	HKBN Ltd.	3,000	1,615	0.01%
Link REIT	9,260	51,401	0.22%	K Wah International Holdings Ltd.	5,000	1,601	0.01%
Techtronic Industries Co., Ltd.	4,600	49,982	0.22%	Realord Group Holdings Ltd.	2,000	1,585	0.01%
BOC Hong Kong Holdings Ltd.	13,000	39,730	0.17%	Nexteer Automotive Group Ltd.	3,000	1,566	0.01%
Hang Seng Bank Ltd.	2,700	38,416	0.17%	China Travel International Investment Hong Kong Ltd.	8,000	1,562	0.01%
Lenovo Group Ltd.	28,000	29,191	0.13%	Sun Hung Kai & Co., Ltd.	4,000	1,557	0.01%
Wharf Real Estate Investment Co., Ltd.	5,449	27,222	0.12%	CITIC Telecom International Holdings Ltd.	4,000	1,531	0.01%
MTR Corp., Ltd.	5,000	22,969	0.10%	SUNeVision Holdings Ltd.	3,000	1,531	0.01%
ESR Group Ltd.	10,200	17,493	0.08%	Everest Medicines Ltd.	500	1,519	0.01%
Hongkong Land Holdings Ltd.	4,100	15,990	0.07%	IGG, Inc.	3,000	1,485	0.01%
WH Group Ltd.	28,500	15,093	0.07%	Far East Consortium International Ltd.	6,000	1,424	0.01%
Henderson Land Development Co., Ltd.	5,000	14,866	0.06%	Stella International Holdings Ltd.	1,500	1,416	0.01%
Sino Land Co., Ltd.	12,000	14,746	0.06%	Sirnaomics Ltd.	200	1,411	0.01%
Samsonite International SA	4,800	13,536	0.06%	Value Partners Group Ltd.	4,000	1,261	0.01%
PRADA SpA	1,900	12,729	0.06%	Giordano International Ltd.	4,000	1,251	0.01%
Xinyi Glass Holdings Ltd.	8,000	12,454	0.05%	Kerry Logistics Network Ltd.	1,000	1,180	0.01%
Chow Tai Fook Jewellery Group Ltd.	6,400	11,499	0.05%	Hong Kong Technology Venture Co., Ltd.	2,000	1,141	0.01%
Swire Pacific Ltd. Class A	1,500	11,494	0.05%	Jacobio Pharmaceuticals Group Co., Ltd.	1,500	1,125	0.00%
ASMPT Ltd.	1,100	10,829	0.05%	Chow Sang Sang Holdings International Ltd.	1,000	1,114	0.00%
Hang Lung Properties Ltd.	7,000	10,808	0.05%	Sunlight REIT	3,000	1,103	0.00%
Want Want China Holdings Ltd.	16,000	10,617	0.05%	VSTECs Holdings Ltd.	2,000	1,029	0.00%
Wharf Holdings Ltd.	4,000	9,504	0.04%	Haitong International Securities Group Ltd.	11,700	1,000	0.00%
Swire Properties Ltd.	3,800	9,339	0.04%	Dah Sing Financial Holdings Ltd.	400	999	0.00%
SITC International Holdings Co., Ltd.	5,000	9,124	0.04%	C-Mer Eye Care Holdings Ltd.	2,000	965	0.00%
PCCW Ltd.	15,000	7,771	0.03%	Esprit Holdings Ltd.	10,000	766	0.00%
BOC Aviation Ltd.	800	6,467	0.03%	Sa Sa International Holdings Ltd.	4,000	720	0.00%
AAC Technologies Holdings, Inc.	2,500	5,883	0.03%	FIT Hon Teng Ltd.	4,000	709	0.00%
Pacific Basin Shipping Ltd.	18,000	5,467	0.02%	Guotai Junan International Holdings Ltd.	9,000	678	0.00%
Vitasoy International Holdings Ltd.	4,000	4,982	0.02%	Prosperity REIT	3,000	674	0.00%
Hysan Development Co., Ltd.	2,000	4,880	0.02%				
JS Global Lifestyle Co., Ltd.	4,500	4,795	0.02%				
HUTCHMED China Ltd.	2,000	4,706	0.02%				
Hang Lung Group Ltd.	3,000	4,548	0.02%				
Bank of East Asia Ltd.	3,200	4,418	0.02%				
Kerry Properties Ltd.	2,000	4,145	0.02%				
Cathay Pacific Airways Ltd.	4,000	4,088	0.02%				
SharkNinja Hong Kong Co., Ltd.	180	3,974	0.02%				

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Jinchuan Group International Resources Co., Ltd.	13,000	664	0.00%	Astellas Pharma, Inc.	6,600	98,131	0.43%
Texhong International Group Ltd.	1,000	658	0.00%	Panasonic Holdings Corp.	7,800	94,630	0.41%
Hutchison Telecommunications Hong Kong Holdings Ltd.	4,000	633	0.00%	Advantest Corp.	700	92,746	0.40%
Shun Tak Holdings Ltd.	4,000	628	0.00%	Canon, Inc.	3,500	91,777	0.40%
SmarTone Telecommunications Holdings Ltd.	1,000	618	0.00%	Central Japan Railway Co.	683	85,343	0.37%
Dah Sing Banking Group Ltd.	800	595	0.00%	Fujitsu Ltd.	658	84,654	0.37%
EC Healthcare	1,000	532	0.00%	Bridgestone Corp.	2,059	83,936	0.37%
Hua Medicine	2,500	526	0.00%	Renesas Electronics Corp.	4,400	82,240	0.36%
Frontage Holdings Corp.	2,000	510	0.00%	FUJIFILM Holdings Corp.	1,300	76,821	0.33%
Television Broadcasts Ltd.	800	500	0.00%	Terumo Corp.	2,400	75,752	0.33%
Asia Cement China Holdings Corp.	1,000	494	0.00%	East Japan Railway Co.	1,300	71,838	0.31%
Truly International Holdings Ltd.	4,000	470	0.00%	Olympus Corp.	4,500	70,550	0.31%
Vesync Co., Ltd.	1,000	387	0.00%	Ajinomoto Co., Inc.	1,722	68,196	0.30%
Fosun Tourism Group	400	377	0.00%	Chugai Pharmaceutical Co., Ltd.	2,400	67,848	0.30%
Powerlong Real Estate Holdings Ltd.	3,000	356	0.00%	Dai-ichi Life Holdings, Inc.	3,500	66,302	0.29%
Texwinca Holdings Ltd.	2,000	304	0.00%	Mitsui Fudosan Co., Ltd.	3,300	65,310	0.28%
IMAX China Holding, Inc.	300	268	0.00%	Eisai Co., Ltd.	966	64,990	0.28%
Powerlong Commercial Management Holdings Ltd.	500	248	0.00%	Shiseido Co., Ltd.	1,419	63,746	0.28%
Apollo Future Mobility Group Ltd.	12,000	239	0.00%	Otsuka Holdings Co., Ltd.	1,726	62,945	0.27%
Glory Sun Financial Group Ltd.	5,200	189	0.00%	Kao Corp.	1,675	60,424	0.26%
CMBC Capital Holdings Ltd.	1,000	174	0.00%	Daiwa House Industry Co., Ltd.	2,300	60,342	0.26%
JW Cayman Therapeutics Co., Ltd.	500	164	0.00%	Kyocera Corp.	1,100	59,294	0.26%
Singamas Container Holdings Ltd.	2,000	163	0.00%	Suzuki Motor Corp.	1,618	58,223	0.25%
Antengene Corp., Ltd.	500	99	0.00%	MS&AD Insurance Group Holdings, Inc.	1,638	57,752	0.25%
		<b>1,298,792</b>	<b>5.65%</b>	Kubota Corp.	3,950	57,364	0.25%
<b>Japan 57.57%</b>				Japan Post Holdings Co., Ltd.	7,600	54,502	0.24%
Toyota Motor Corp.	43,700	697,972	3.04%	Disco Corp.	340	53,187	0.23%
Sony Group Corp.	4,475	401,414	1.75%	Aeon Co., Ltd.	2,545	51,803	0.23%
Keyence Corp.	714	335,178	1.46%	Unicharm Corp.	1,400	51,734	0.23%
Mitsubishi UFJ Financial Group, Inc.	42,500	313,159	1.36%	TDK Corp.	1,300	50,072	0.22%
Shin-Etsu Chemical Co., Ltd.	7,060	232,899	1.01%	Sompo Holdings, Inc.	1,100	49,157	0.21%
Tokyo Electron Ltd.	1,623	230,871	1.00%	Mitsubishi Estate Co., Ltd.	4,100	48,507	0.21%
Daiichi Sankyo Co., Ltd.	6,850	215,640	0.94%	Shimano, Inc.	292	48,406	0.21%
Sumitomo Mitsui Financial Group, Inc.	4,700	200,279	0.87%	Bandai Namco Holdings, Inc.	2,100	48,252	0.21%
Honda Motor Co., Ltd.	6,004	180,326	0.78%	Sysmex Corp.	700	47,472	0.21%
KDDI Corp.	5,800	178,573	0.78%	Secom Co., Ltd.	700	47,167	0.21%
Takeda Pharmaceutical Co., Ltd.	5,500	172,266	0.75%	Sumitomo Mitsui Trust Holdings, Inc.	1,318	46,625	0.20%
Nintendo Co., Ltd.	3,800	171,997	0.75%	NEC Corp.	928	44,719	0.19%
SoftBank Group Corp.	3,500	164,012	0.71%	Nomura Research Institute Ltd.	1,600	43,848	0.19%
Tokio Marine Holdings, Inc.	6,829	156,627	0.68%	Yaskawa Electric Corp.	941	42,859	0.19%
Recruit Holdings Co., Ltd.	4,900	154,694	0.67%	Shionogi & Co., Ltd.	1,000	41,997	0.18%
Hoya Corp.	1,280	151,216	0.66%	Toyota Industries Corp.	588	41,720	0.18%
Fast Retailing Co., Ltd.	565	143,542	0.62%	Nomura Holdings, Inc.	11,000	41,645	0.18%
Mizuho Financial Group, Inc.	9,300	141,493	0.62%	Japan Post Bank Co., Ltd.	5,305	41,255	0.18%
Oriental Land Co., Ltd.	3,475	134,663	0.59%	Lasertec Corp.	276	41,199	0.18%
Nippon Telegraph & Telephone Corp.	105,000	123,863	0.54%	Sekisui House Ltd.	2,000	40,205	0.17%
FANUC Corp.	3,525	122,723	0.53%	Nippon Yusen KK	1,800	39,727	0.17%
Seven & i Holdings Co., Ltd.	2,843	122,052	0.53%	Obic Co., Ltd.	249	39,693	0.17%
Murata Manufacturing Co., Ltd.	2,046	116,587	0.51%	Omron Corp.	652	39,553	0.17%
SMC Corp.	204	112,180	0.49%	Nitto Denko Corp.	533	39,200	0.17%
Denso Corp.	1,615	107,771	0.47%	Resona Holdings, Inc.	7,800	37,253	0.16%
SoftBank Corp.	10,000	106,549	0.46%	Nitori Holdings Co., Ltd.	319	35,545	0.15%
NIDEC Corp.	1,877	101,879	0.44%	Sumitomo Realty & Development Co., Ltd.	1,400	34,415	0.15%
				Sumitomo Electric Industries Ltd.	2,800	34,037	0.15%
				West Japan Railway Co.	800	33,155	0.14%
				Japan Exchange Group, Inc.	1,900	32,969	0.14%
				M3, Inc.	1,500	32,266	0.14%
				NTT Data Corp.	2,300	31,938	0.14%
				Yamaha Motor Co., Ltd.	1,100	31,371	0.14%
				Toray Industries, Inc.	5,500	30,458	0.13%
				Nippon Paint Holdings Co., Ltd.	3,700	30,284	0.13%
				Asahi Kasei Corp.	4,500	30,263	0.13%
				Yakult Honsha Co., Ltd.	470	29,608	0.13%
				Shimadzu Corp.	949	29,074	0.13%

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Nissan Motor Co., Ltd.	7,100	28,894	0.13%	Daiwa House Investment Corp. REIT Class A	8	15,288	0.07%
Mitsui OSK Lines Ltd.	1,200	28,693	0.12%	Kurita Water Industries Ltd.	400	15,205	0.07%
Nexon Co., Ltd.	1,500	28,509	0.12%	Concordia Financial Group Ltd.	3,900	15,181	0.07%
MINEBEA MITSUMI, Inc.	1,500	28,073	0.12%	Toho Co., Ltd.	400	15,141	0.07%
Rohm Co., Ltd.	300	28,062	0.12%	Koito Manufacturing Co., Ltd.	837	15,013	0.07%
Mitsubishi Chemical Group Corp.	4,600	27,472	0.12%	TOTO Ltd.	500	14,962	0.07%
Ono Pharmaceutical Co., Ltd.	1,500	27,045	0.12%	Zensho Holdings Co., Ltd.	335	14,836	0.06%
Dai Nippon Printing Co., Ltd.	947	26,719	0.12%	Odakyu Electric Railway Co., Ltd.	1,100	14,654	0.06%
Daiwa Securities Group, Inc.	5,200	26,634	0.12%	Otsuka Corp.	375	14,496	0.06%
Tokyu Corp.	2,200	26,401	0.11%	Toyo Suisan Kaisha Ltd.	322	14,488	0.06%
T&D Holdings, Inc.	1,800	26,221	0.11%	Hoshizaki Corp.	405	14,448	0.06%
Dentsu Group, Inc.	800	26,086	0.11%	Nikon Corp.	1,100	14,137	0.06%
Daito Trust Construction Co., Ltd.	257	25,934	0.11%	Niterra Co., Ltd.	700	13,963	0.06%
Hankyu Hanshin Holdings, Inc.	777	25,562	0.11%	Seiko Epson Corp.	900	13,942	0.06%
Capcom Co., Ltd.	640	25,217	0.11%	Square Enix Holdings Co., Ltd.	300	13,882	0.06%
Makita Corp.	900	25,132	0.11%	Azbil Corp.	441	13,825	0.06%
Pan Pacific International Holdings Corp.	1,400	24,923	0.11%	Bank of Kyoto Ltd.	277	13,764	0.06%
MatsukiyoCocokara & Co.	429	23,974	0.10%	Asahi Intecc Co., Ltd.	700	13,614	0.06%
Nippon Building Fund, Inc. REIT	6	23,496	0.10%	ANA Holdings, Inc.	568	13,464	0.06%
Isuzu Motors Ltd.	1,900	22,873	0.10%	Nippon Express Holdings, Inc.	240	13,457	0.06%
Z Holdings Corp.	9,500	22,768	0.10%	Chiba Bank Ltd.	2,200	13,302	0.06%
Ibiden Co., Ltd.	400	22,417	0.10%	Keio Corp.	422	13,206	0.06%
Kintetsu Group Holdings Co., Ltd.	645	22,242	0.10%	Isetan Mitsukoshi Holdings Ltd.	1,300	13,150	0.06%
Yamato Holdings Co., Ltd.	1,200	21,611	0.09%	Rakuten Group, Inc.	3,800	13,119	0.06%
Hamamatsu Photonics KK	444	21,583	0.09%	Mitsubishi HC Capital, Inc.	2,200	13,007	0.06%
TOPPAN, Inc.	1,000	21,448	0.09%	Shizuoka Financial Group, Inc.	1,800	12,939	0.06%
Daifuku Co., Ltd.	1,053	21,437	0.09%	Kobe Bussan Co., Ltd.	500	12,890	0.06%
Nissin Foods Holdings Co., Ltd.	260	21,425	0.09%	Hulic Co., Ltd.	1,500	12,775	0.06%
Nissan Chemical Corp.	500	21,341	0.09%	Lixil Corp.	1,000	12,620	0.05%
SG Holdings Co., Ltd.	1,500	21,249	0.09%	Tokyu Fudosan Holdings Corp.	2,200	12,530	0.05%
TIS, Inc.	832	20,671	0.09%	Fukuoka Financial Group, Inc.	600	12,342	0.05%
Keisei Electric Railway Co., Ltd.	500	20,604	0.09%	Brother Industries Ltd.	840	12,202	0.05%
Trend Micro, Inc.	422	20,277	0.09%	Marui Group Co., Ltd.	700	12,147	0.05%
Mazda Motor Corp.	2,100	20,247	0.09%	USS Co., Ltd.	734	12,076	0.05%
Yamaha Corp.	529	20,152	0.09%	Sumitomo Forestry Co., Ltd.	500	12,049	0.05%
MEIJI Holdings Co., Ltd.	900	20,038	0.09%	Kyushu Railway Co.	562	12,042	0.05%
MISUMI Group, Inc.	1,000	19,850	0.09%	Advance Residence Investment Corp. REIT	5	11,900	0.05%
Tobu Railway Co., Ltd.	730	19,486	0.08%	Hikari Tsushin, Inc.	82	11,687	0.05%
Kawasaki Kisen Kaisha Ltd.	800	19,478	0.08%	McDonald's Holdings Co. Japan Ltd.	300	11,644	0.05%
Aisin Corp.	635	19,450	0.08%	Kobayashi Pharmaceutical Co., Ltd.	215	11,634	0.05%
Japan Real Estate Investment Corp. REIT	5	18,957	0.08%	Kuraray Co., Ltd.	1,200	11,611	0.05%
Nomura Real Estate Master Fund, Inc. REIT	16	18,387	0.08%	Oji Holdings Corp.	3,100	11,530	0.05%
Asics Corp.	600	18,353	0.08%	Taiyo Yuden Co., Ltd.	400	11,311	0.05%
Konami Group Corp.	350	18,213	0.08%	Resonac Holdings Corp.	700	11,265	0.05%
Nippon Prologis, Inc. REIT	9	18,014	0.08%	Nagoya Railroad Co., Ltd.	700	11,197	0.05%
BayCurrent Consulting, Inc.	478	17,753	0.08%	Socionext, Inc.	77	11,118	0.05%
SBI Holdings, Inc.	920	17,622	0.08%	Nisshin Seifun Group, Inc.	900	11,081	0.05%
Mitsui Chemicals, Inc.	600	17,556	0.08%	United Urban Investment Corp. REIT	11	11,066	0.05%
Sekisui Chemical Co., Ltd.	1,200	17,203	0.07%	Orix JREIT, Inc. REIT	9	11,046	0.05%
JSR Corp.	600	17,062	0.07%	Haseko Corp.	900	11,040	0.05%
SCREEN Holdings Co., Ltd.	151	16,966	0.07%	Stanley Electric Co., Ltd.	548	10,999	0.05%
SUMCO Corp.	1,200	16,837	0.07%	Yokohama Rubber Co., Ltd.	500	10,897	0.05%
Japan Metropolitan Fund Invest REIT	25	16,657	0.07%	Goldwin, Inc.	129	10,889	0.05%
Kyowa Kirin Co., Ltd.	900	16,588	0.07%	CyberAgent, Inc.	1,500	10,876	0.05%
Hirose Electric Co., Ltd.	120	15,837	0.07%	MonotaRO Co., Ltd.	858	10,822	0.05%
GLP J REIT	16	15,730	0.07%	Japan Airlines Co., Ltd.	500	10,793	0.05%
Rohto Pharmaceutical Co., Ltd.	700	15,697	0.07%	Nippon Sanso Holdings Corp.	500	10,766	0.05%
Suntory Beverage & Food Ltd.	434	15,650	0.07%	Amada Co., Ltd.	1,100	10,754	0.05%
GMO Payment Gateway, Inc.	200	15,498	0.07%				



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Persol Holdings Co., Ltd.	600	10,748	0.05%	Aozora Bank Ltd.	400	7,402	0.03%
Open House Group Co., Ltd.	300	10,725	0.05%	Industrial & Infrastructure Fund Investment Corp. REIT Class A	7	7,342	0.03%
Iwatani Corp.	200	10,522	0.05%	Fujimi, Inc.	300	7,337	0.03%
Santen Pharmaceutical Co., Ltd.	1,200	10,175	0.04%	Kamigumi Co., Ltd.	325	7,330	0.03%
NSK Ltd.	1,600	10,156	0.04%	Toyo Seikan Group Holdings Ltd.	500	7,323	0.03%
Japan Post Insurance Co., Ltd.	653	9,788	0.04%	Japan Prime Realty Investment Corp. REIT	3	7,234	0.03%
Kansai Paint Co., Ltd.	667	9,758	0.04%	JTEKT Corp.	800	7,223	0.03%
Kose Corp.	101	9,636	0.04%	Workman Co., Ltd.	200	7,196	0.03%
Nomura Real Estate Holdings, Inc.	400	9,448	0.04%	Kenedix Office Investment Corp. REIT Class A	3	7,192	0.03%
Hakuhodo DY Holdings, Inc.	900	9,415	0.04%	Tokyo Century Corp.	200	7,162	0.03%
NH Foods Ltd.	348	9,393	0.04%	Kadokawa Corp.	300	7,140	0.03%
Mercari, Inc.	400	9,296	0.04%	Kakaku.com, Inc.	500	7,137	0.03%
Sanken Electric Co., Ltd.	100	9,292	0.04%	Seino Holdings Co., Ltd.	500	7,074	0.03%
Tsuruha Holdings, Inc.	124	9,184	0.04%	Jeol Ltd.	200	7,049	0.03%
Sanwa Holdings Corp.	700	9,035	0.04%	Teijin Ltd.	700	6,981	0.03%
Japan Airport Terminal Co., Ltd.	200	8,994	0.04%	Takashimaya Co., Ltd.	500	6,964	0.03%
Nippon Accommodations Fund, Inc. REIT Class A	2	8,981	0.04%	Mitsui Fudosan Logistics Park, Inc. REIT	2	6,919	0.03%
Tokyo Tatemono Co., Ltd.	700	8,962	0.04%	Zenkoku Hosho Co., Ltd.	200	6,916	0.03%
Nankai Electric Railway Co., Ltd.	400	8,911	0.04%	Hachijuni Bank Ltd.	1,600	6,912	0.03%
Shinko Electric Industries Co., Ltd.	219	8,867	0.04%	SHIFT, Inc.	38	6,887	0.03%
Ryohin Keikaku Co., Ltd.	900	8,858	0.04%	Nihon M&A Center Holdings, Inc.	900	6,840	0.03%
Keihan Holdings Co., Ltd.	337	8,841	0.04%	Shimamura Co., Ltd.	72	6,785	0.03%
Nifco, Inc.	300	8,840	0.04%	Mitsui High-Tec, Inc.	100	6,760	0.03%
Miura Co., Ltd.	341	8,824	0.04%	Park24 Co., Ltd.	500	6,753	0.03%
THK Co., Ltd.	432	8,802	0.04%	Sumitomo Rubber Industries Ltd.	700	6,751	0.03%
Nabtesco Corp.	400	8,743	0.04%	Invincible Investment Corp. REIT	17	6,728	0.03%
Sekisui House, Inc. REIT	15	8,707	0.04%	House Foods Group, Inc.	300	6,652	0.03%
Rinnai Corp.	400	8,665	0.04%	Sankyu, Inc.	200	6,570	0.03%
Koei Tecmo Holdings Co., Ltd.	500	8,598	0.04%	EXEO Group, Inc.	328	6,556	0.03%
TechnoPro Holdings, Inc.	400	8,588	0.04%	Casio Computer Co., Ltd.	800	6,537	0.03%
J Front Retailing Co., Ltd.	900	8,584	0.04%	NET One Systems Co., Ltd.	300	6,536	0.03%
Sanrio Co., Ltd.	200	8,534	0.04%	Kagome Co., Ltd.	300	6,532	0.03%
Nichirei Corp.	400	8,527	0.04%	Kewpie Corp.	400	6,520	0.03%
Mebuki Financial Group, Inc.	3,600	8,508	0.04%	Japan Logistics Fund, Inc. REIT	3	6,486	0.03%
Ulvac, Inc.	200	8,430	0.04%	Kenedix Residential Next Investment Corp. REIT	4	6,484	0.03%
Iida Group Holdings Co., Ltd.	500	8,392	0.04%	Frontier Real Estate Investment Corp. REIT	2	6,476	0.03%
Lion Corp.	900	8,360	0.04%	ADEKA Corp.	342	6,473	0.03%
Activia Properties, Inc. REIT	3	8,354	0.04%	AEON Investment Corp. REIT	6	6,451	0.03%
Welcia Holdings Co., Ltd.	400	8,290	0.04%	Fuji Soft, Inc.	200	6,407	0.03%
ZOSO, Inc.	400	8,222	0.04%	Suzuken Co., Ltd.	236	6,389	0.03%
Macnica Holdings, Inc.	200	8,219	0.04%	Harmonic Drive Systems, Inc.	200	6,379	0.03%
Seibu Holdings, Inc.	800	8,203	0.04%	Nihon Kohden Corp.	239	6,353	0.03%
Japan Hotel Investment Corp. REIT Class A	16	8,136	0.04%	Dowa Holdings Co., Ltd.	200	6,291	0.03%
Medipal Holdings Corp.	500	8,133	0.04%	LaSalle Logiport REIT	6	6,273	0.03%
Nippon Shinyaku Co., Ltd.	200	8,128	0.04%	SCSK Corp.	400	6,253	0.03%
Alfresa Holdings Corp.	544	8,107	0.04%	Yamada Holdings Co., Ltd.	2,100	6,166	0.03%
Oracle Corp. Japan	109	8,062	0.04%	Hisamitsu Pharmaceutical Co., Inc.	236	6,156	0.03%
Daicel Corp.	900	8,008	0.03%	Tokyo Seimitsu Co., Ltd.	112	6,145	0.03%
Keikyu Corp.	900	7,921	0.03%	Mori Hills Investment Corp. REIT Class A	6	6,119	0.03%
SHO-BOND Holdings Co., Ltd.	200	7,910	0.03%	Alps Alpine Co., Ltd.	700	6,088	0.03%
COMSYS Holdings Corp.	400	7,872	0.03%	Cosmos Pharmaceutical Corp.	59	5,948	0.03%
Money Forward, Inc.	200	7,858	0.03%	Yamazaki Baking Co., Ltd.	439	5,926	0.03%
Taiheiyō Cement Corp.	400	7,858	0.03%	Sundrug Co., Ltd.	200	5,906	0.03%
Mitsubishi Motors Corp.	2,200	7,627	0.03%	DMG Mori Co., Ltd.	343	5,904	0.03%
Credit Saison Co., Ltd.	500	7,626	0.03%	Konica Minolta, Inc.	1,700	5,861	0.03%
Fujitec Co., Ltd.	300	7,620	0.03%	Topcon Corp.	400	5,834	0.03%
INFRONEER Holdings, Inc.	800	7,500	0.03%	GS Yuasa Corp.	300	5,830	0.03%
Taisho Pharmaceutical Holdings Co., Ltd.	200	7,494	0.03%	NOK Corp.	400	5,810	0.03%
Fujikura Ltd.	900	7,488	0.03%				
Internet Initiative Japan, Inc.	400	7,474	0.03%				
Tokyo Ohka Kogyo Co., Ltd.	123	7,464	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Daiwabo Holdings Co., Ltd.	300	5,761	0.03%	Nakanishi, Inc.	200	4,400	0.02%
Mitsubishi Estate Logistics Investment Corp. REIT	2	5,715	0.02%	Aica Kogyo Co., Ltd.	200	4,369	0.02%
Calbee, Inc.	300	5,660	0.02%	K's Holdings Corp.	500	4,343	0.02%
Toyoda Gosei Co., Ltd.	300	5,650	0.02%	Fujitsu General Ltd.	200	4,342	0.02%
Hirogin Holdings, Inc.	1,000	5,646	0.02%	Dexerials Corp.	200	4,338	0.02%
Sohgo Security Services Co., Ltd.	1,000	5,633	0.02%	Toridoll Holdings Corp.	200	4,338	0.02%
Denka Co., Ltd.	300	5,630	0.02%	Daiwa Office Investment Corp. REIT Class A	1	4,331	0.02%
Nippon Gas Co., Ltd.	400	5,594	0.02%	TS Tech Co., Ltd.	343	4,305	0.02%
Iyogin Holdings, Inc.	1,000	5,593	0.02%	Daishi Hokuetsu Financial Group, Inc.	200	4,297	0.02%
Hulic, Inc. REIT	5	5,570	0.02%	Hoshino Resorts, Inc. REIT	1	4,276	0.02%
Kaneka Corp.	200	5,564	0.02%	Nippon Kayaku Co., Ltd.	500	4,248	0.02%
Mabuchi Motor Co., Ltd.	200	5,546	0.02%	Yamato Kogyo Co., Ltd.	100	4,241	0.02%
Daiwa Securities Living Investments Corp. REIT Class A	7	5,541	0.02%	Tsumura & Co.	229	4,218	0.02%
Nagase & Co., Ltd.	333	5,505	0.02%	Amano Corp.	200	4,190	0.02%
Ito En Ltd.	200	5,492	0.02%	Kanematsu Corp.	300	4,166	0.02%
Pigeon Corp.	400	5,492	0.02%	Japan Aviation Electronics Industry Ltd.	200	4,151	0.02%
Kyushu Financial Group, Inc.	1,300	5,456	0.02%	Mizuho Leasing Co., Ltd.	127	4,125	0.02%
DIC Corp.	300	5,419	0.02%	Seven Bank Ltd.	2,100	4,113	0.02%
Relo Group, Inc.	400	5,410	0.02%	Kokuyo Co., Ltd.	300	4,100	0.02%
ABC-Mart, Inc.	100	5,401	0.02%	FP Corp.	200	4,050	0.02%
Ushio, Inc.	400	5,363	0.02%	Fuyo General Lease Co., Ltd.	53	4,048	0.02%
OKUMA Corp.	100	5,317	0.02%	Kenedix Retail Corp. REIT	2	4,020	0.02%
77 Bank Ltd.	300	5,314	0.02%	Wacoal Holdings Corp.	200	4,000	0.02%
Fuji Corp.	300	5,275	0.02%	NSD Co., Ltd.	200	3,992	0.02%
Coca-Cola Bottlers Japan Holdings, Inc.	500	5,272	0.02%	Tokyu, Inc. REIT	3	3,991	0.02%
Toyo Tire Corp.	400	5,271	0.02%	Glory Ltd.	200	3,990	0.02%
Sotetsu Holdings, Inc.	300	5,263	0.02%	Meitec Corp.	233	3,988	0.02%
Daichikoshu Co., Ltd.	300	5,255	0.02%	Morinaga Milk Industry Co., Ltd.	122	3,982	0.02%
Nippon Electric Glass Co., Ltd.	300	5,252	0.02%	SMS Co., Ltd.	200	3,976	0.02%
Ezaki Glico Co., Ltd.	200	5,214	0.02%	Nikkon Holdings Co., Ltd.	200	3,968	0.02%
Aeon Mall Co., Ltd.	400	5,150	0.02%	Fancl Corp.	238	3,952	0.02%
Gunma Bank Ltd.	1,400	5,118	0.02%	JMDC, Inc.	100	3,946	0.02%
Nishi-Nippon Railroad Co., Ltd.	300	5,074	0.02%	Base Co., Ltd.	100	3,944	0.02%
Rakus Co., Ltd.	300	5,043	0.02%	As One Corp.	100	3,931	0.02%
Ferrotec Holdings Corp.	200	5,030	0.02%	SBI Shinsei Bank Ltd.	200	3,889	0.02%
Daiseki Co., Ltd.	179	5,022	0.02%	DeNA Co., Ltd.	300	3,881	0.02%
Yaoko Co., Ltd.	100	4,995	0.02%	Makino Milling Machine Co., Ltd.	100	3,861	0.02%
Toho Gas Co., Ltd.	288	4,967	0.02%	Daihen Corp.	100	3,833	0.02%
Canon Marketing Japan, Inc.	200	4,947	0.02%	Benesse Holdings, Inc.	300	3,819	0.02%
Ship Healthcare Holdings, Inc.	300	4,940	0.02%	Fuji Kyuko Co., Ltd.	100	3,819	0.02%
PeptiDream, Inc.	333	4,930	0.02%	H.U. Group Holdings, Inc.	200	3,807	0.02%
Mitsubishi Logistics Corp.	200	4,911	0.02%	GMO internet group, Inc.	200	3,805	0.02%
Rengo Co., Ltd.	800	4,903	0.02%	Hino Motors Ltd.	900	3,797	0.02%
BIPROGY, Inc.	200	4,889	0.02%	Shochiku Co., Ltd.	50	3,791	0.02%
Zeon Corp.	500	4,807	0.02%	Noevir Holdings Co., Ltd.	100	3,785	0.02%
Citizen Watch Co., Ltd.	800	4,793	0.02%	Kyoritsu Maintenance Co., Ltd.	100	3,780	0.02%
Comforia Residential, Inc. REIT	2	4,774	0.02%	Noritake Co., Ltd.	100	3,778	0.02%
NIPPON Investment Corp. REIT	2	4,726	0.02%	Ichibanya Co., Ltd.	100	3,771	0.02%
Sumitomo Bakelite Co., Ltd.	114	4,706	0.02%	Outsourcing, Inc.	400	3,768	0.02%
Yamaguchi Financial Group, Inc.	700	4,680	0.02%	Descente Ltd.	133	3,759	0.02%
NTT UD Investment Corp. REIT	5	4,667	0.02%	MIRAIT ONE corp	300	3,758	0.02%
Maruwa Co., Ltd.	30	4,612	0.02%	Osaka Soda Co., Ltd.	100	3,757	0.02%
Inaba Denki Sangyo Co., Ltd.	200	4,532	0.02%	Tomy Co., Ltd.	300	3,757	0.02%
Kotobuki Spirits Co., Ltd.	62	4,513	0.02%	Shiga Bank Ltd.	200	3,736	0.02%
Mori Trust, Inc. REIT	9	4,483	0.02%	Hazama Ando Corp.	500	3,719	0.02%
Nissui Corp.	1,000	4,470	0.02%	Nippon Shokubai Co., Ltd.	100	3,715	0.02%
Sharp Corp.	800	4,450	0.02%	Bic Camera, Inc.	500	3,695	0.02%
Sugi Holdings Co., Ltd.	100	4,442	0.02%	Morinaga & Co., Ltd.	118	3,678	0.02%
Nishi-Nippon Financial Holdings, Inc.	500	4,411	0.02%	Shoei Co., Ltd.	200	3,678	0.02%
				Ariake Japan Co., Ltd.	100	3,669	0.02%
				Toho Holdings Co., Ltd.	200	3,663	0.02%
				OBIC Business Consultants Co., Ltd.	100	3,639	0.02%
				NHK Spring Co., Ltd.	500	3,627	0.02%
				Chugin Financial Group, Inc.	600	3,591	0.02%
				Nippon Soda Co., Ltd.	100	3,577	0.02%

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Toagosei Co., Ltd.	400	3,565	0.02%	Toshiba TEC Corp.	100	2,851	0.01%
Toyota Boshoku Corp.	200	3,550	0.02%	Kureha Corp.	50	2,840	0.01%
AEON Financial Service Co., Ltd.	400	3,548	0.02%	Taikisha Ltd.	100	2,837	0.01%
OSG Corp.	249	3,546	0.02%	Nachi-Fujikoshi Corp.	100	2,823	0.01%
Yoshinoya Holdings Co., Ltd.	200	3,533	0.02%	Nipro Corp.	400	2,821	0.01%
Ain Holdings, Inc.	100	3,511	0.02%	HIS Co., Ltd.	200	2,820	0.01%
Furukawa Electric Co., Ltd.	200	3,511	0.02%	Tokyo Steel Manufacturing Co., Ltd.	300	2,819	0.01%
Pola Orbis Holdings, Inc.	242	3,508	0.02%	Management Solutions Co., Ltd.	100	2,816	0.01%
Earth Corp.	100	3,501	0.02%	Nippon Yakin Kogyo Co., Ltd.	100	2,812	0.01%
Information Services International-Dentsu Ltd.	100	3,487	0.02%	Kusuri no Aoki Holdings Co., Ltd.	50	2,802	0.01%
KYB Corp.	100	3,487	0.02%	San-In Godo Bank Ltd.	500	2,788	0.01%
Sansan, Inc.	300	3,487	0.02%	Tamron Co., Ltd.	100	2,778	0.01%
Menicon Co., Ltd.	200	3,471	0.02%	Justsystems Corp.	100	2,773	0.01%
Japan Excellent, Inc. REIT	4	3,468	0.02%	Fukuyama Transporting Co., Ltd.	100	2,768	0.01%
Sangetsu Corp.	200	3,436	0.02%	Fuji Oil Holdings, Inc.	200	2,753	0.01%
Katitas Co., Ltd.	200	3,429	0.02%	NEC Networks & System Integration Corp.	200	2,745	0.01%
Seiren Co., Ltd.	200	3,404	0.01%	Raito Kogyo Co., Ltd.	200	2,743	0.01%
Milbon Co., Ltd.	100	3,400	0.01%	Maruzen Showa Unyu Co., Ltd.	100	2,712	0.01%
Anritsu Corp.	400	3,394	0.01%	Okamoto Industries, Inc.	100	2,698	0.01%
Shibaura Machine Co., Ltd.	100	3,352	0.01%	Argo Graphics, Inc.	100	2,695	0.01%
Takasago Thermal Engineering Co., Ltd.	200	3,335	0.01%	Zuken, Inc.	100	2,695	0.01%
Japan Material Co., Ltd.	200	3,306	0.01%	PAL GROUP Holdings Co., Ltd.	100	2,688	0.01%
PALTAC Corp.	100	3,301	0.01%	TKC Corp.	100	2,688	0.01%
Nisshinbo Holdings, Inc.	400	3,293	0.01%	Juroku Financial Group, Inc.	125	2,685	0.01%
Sumitomo Warehouse Co., Ltd.	200	3,277	0.01%	Toei Co., Ltd.	21	2,663	0.01%
Tokuyama Corp.	200	3,277	0.01%	Digital Garage, Inc.	100	2,653	0.01%
Okamura Corp.	247	3,256	0.01%	Hamakyorex Co., Ltd.	100	2,646	0.01%
Japan Elevator Service Holdings Co., Ltd.	250	3,254	0.01%	Sumitomo Osaka Cement Co., Ltd.	100	2,631	0.01%
CKD Corp.	200	3,252	0.01%	Heiwa Real Estate Co., Ltd.	100	2,626	0.01%
Asahi Holdings, Inc.	240	3,223	0.01%	Jaccs Co., Ltd.	75	2,605	0.01%
Nippon Pillar Packing Co., Ltd.	100	3,217	0.01%	Mizuno Corp.	100	2,567	0.01%
Aichi Financial Group, Inc.	200	3,206	0.01%	JAFCO Group Co., Ltd.	200	2,550	0.01%
Kyudenko Corp.	120	3,205	0.01%	Nippon Corp.	200	2,550	0.01%
Hokuhoku Financial Group, Inc.	400	3,181	0.01%	CTI Engineering Co., Ltd.	100	2,539	0.01%
Seria Co., Ltd.	200	3,177	0.01%	Tsubakimoto Chain Co.	100	2,536	0.01%
Tadano Ltd.	400	3,167	0.01%	DCM Holdings Co., Ltd.	300	2,532	0.01%
Pilot Corp.	100	3,151	0.01%	Sawai Group Holdings Co., Ltd.	100	2,508	0.01%
San-A Co., Ltd.	100	3,148	0.01%	Torii Pharmaceutical Co., Ltd.	100	2,505	0.01%
Lintec Corp.	200	3,142	0.01%	Nippon Koei Co., Ltd.	100	2,501	0.01%
Acorn Co., Ltd.	1,300	3,137	0.01%	TOKAI Holdings Corp.	400	2,494	0.01%
Rorze Corp.	39	3,133	0.01%	Kaken Pharmaceutical Co., Ltd.	100	2,492	0.01%
Hanwa Co., Ltd.	100	3,131	0.01%	Hosiden Corp.	200	2,489	0.01%
Fuso Chemical Co., Ltd.	100	3,113	0.01%	Ryoyo Electro Corp.	100	2,484	0.01%
Sumitomo Pharma Co., Ltd.	700	3,095	0.01%	Ichigo Office Investment Corp. REIT	4	2,474	0.01%
Takeuchi Manufacturing Co., Ltd.	100	3,065	0.01%	dip Corp.	100	2,473	0.01%
Takuma Co., Ltd.	300	3,064	0.01%	Fujimori Kogyo Co., Ltd.	100	2,473	0.01%
Riken Keiki Co., Ltd.	77	3,058	0.01%	CRE Logistics, Inc. REIT	2	2,467	0.01%
H2O Retailing Corp.	300	3,051	0.01%	Transcosmos, Inc.	100	2,467	0.01%
Mitsuboshi Belting Ltd.	100	3,048	0.01%	Nitto Kogyo Corp.	100	2,460	0.01%
Yuasa Trading Co., Ltd.	100	3,034	0.01%	Nippon Paper Industries Co., Ltd.	300	2,458	0.01%
Heiwa Real Estate, Inc. REIT	3	3,032	0.01%	Create SD Holdings Co., Ltd.	100	2,453	0.01%
ASAHI YUKIZAI Corp.	100	3,020	0.01%	Zojirushi Corp.	200	2,449	0.01%
EDION Corp.	300	3,020	0.01%	Musashi Seimitsu Industry Co., Ltd.	200	2,440	0.01%
Ryosan Co., Ltd.	100	3,017	0.01%	MEC Co., Ltd.	100	2,439	0.01%
Hokuetsu Corp.	500	2,996	0.01%	Hosokawa Micron Corp.	100	2,425	0.01%
Resorttrust, Inc.	200	2,952	0.01%	Kohnan Shoji Co., Ltd.	100	2,422	0.01%
Tokai Rika Co., Ltd.	200	2,943	0.01%	Nishimatsu Construction Co., Ltd.	100	2,422	0.01%
NTN Corp.	1,400	2,939	0.01%	Mitsui-Soko Holdings Co., Ltd.	100	2,418	0.01%
Organo Corp.	100	2,930	0.01%				
Open Up Group, Inc.	200	2,902	0.01%				
Iriso Electronics Co., Ltd.	100	2,882	0.01%				
Sakata Seed Corp.	100	2,882	0.01%				
DTS Corp.	123	2,881	0.01%				
Roland Corp.	100	2,857	0.01%				

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Strike Co., Ltd.	100	2,397	0.01%	C Uyemura & Co., Ltd.	36	2,042	0.01%
MIXI, Inc.	129	2,387	0.01%	Kiyo Bank Ltd.	200	2,042	0.01%
T Hasegawa Co., Ltd.	100	2,373	0.01%	Starts Corp., Inc.	100	2,036	0.01%
Izumi Co., Ltd.	100	2,370	0.01%	OSAKA Titanium Technologies Co., Ltd.	100	2,034	0.01%
Global One Real Estate Investment Corp. REIT	3	2,366	0.01%	Megachips Corp.	79	2,033	0.01%
Nisshin Oillio Group Ltd.	100	2,366	0.01%	Komeri Co., Ltd.	100	2,030	0.01%
Round One Corp.	600	2,362	0.01%	Benefit One, Inc.	200	2,027	0.01%
JCU Corp.	100	2,352	0.01%	Hyakugo Bank Ltd.	700	2,024	0.01%
Mani, Inc.	200	2,349	0.01%	Takara Leben Real Estate Investment Corp. REIT	3	2,005	0.01%
Daio Paper Corp.	300	2,346	0.01%	Itoham Yonekyu Holdings, Inc.	400	2,004	0.01%
Joyful Honda Co., Ltd.	200	2,345	0.01%	Nippon Light Metal Holdings Co., Ltd.	200	2,004	0.01%
Nishio Holdings Co., Ltd.	100	2,345	0.01%	BML, Inc.	100	2,003	0.01%
Yodogawa Steel Works Ltd.	100	2,345	0.01%	Osaka Organic Chemical Industry Ltd.	100	2,003	0.01%
Usen-Next Holdings Co., Ltd.	100	2,335	0.01%	Hankyu Hanshin, Inc. REIT Class A	2	2,002	0.01%
Kumiai Chemical Industry Co., Ltd.	300	2,325	0.01%	Nippon Fine Chemical Co., Ltd.	100	2,002	0.01%
Nissha Co., Ltd.	200	2,322	0.01%	Kissei Pharmaceutical Co., Ltd.	100	1,991	0.01%
Japan Securities Finance Co., Ltd.	300	2,314	0.01%	KFC Holdings Japan Ltd.	100	1,967	0.01%
Okasan Securities Group, Inc.	700	2,310	0.01%	North Pacific Bank Ltd.	1,000	1,965	0.01%
Fukuoka Corp. REIT	2	2,296	0.01%	Sanyo Special Steel Co., Ltd.	100	1,963	0.01%
Idec Corp.	100	2,280	0.01%	GungHo Online Entertainment, Inc.	100	1,955	0.01%
Takara Bio, Inc.	200	2,280	0.01%	Tri Chemical Laboratories, Inc.	100	1,930	0.01%
Mochida Pharmaceutical Co., Ltd.	100	2,276	0.01%	Nextage Co., Ltd.	100	1,928	0.01%
Hokkoku Financial Holdings, Inc.	79	2,268	0.01%	Monex Group, Inc.	500	1,910	0.01%
Amvis Holdings, Inc.	100	2,259	0.01%	Roland DG Corp.	76	1,906	0.01%
Kitz Corp.	300	2,252	0.01%	Nippon Ceramic Co., Ltd.	100	1,890	0.01%
RENOVA, Inc.	200	2,242	0.01%	Nojima Corp.	200	1,890	0.01%
MOS Food Services, Inc.	100	2,235	0.01%	UACJ Corp.	100	1,881	0.01%
Inabata & Co., Ltd.	100	2,231	0.01%	Teikoku Electric Manufacturing Co., Ltd.	100	1,879	0.01%
Duskin Co., Ltd.	100	2,226	0.01%	KOMEDA Holdings Co., Ltd.	100	1,876	0.01%
Nihon Parkerizing Co., Ltd.	300	2,219	0.01%	Takasago International Corp.	100	1,868	0.01%
Maeda Kosen Co., Ltd.	100	2,211	0.01%	Meiko Electronics Co., Ltd.	100	1,865	0.01%
RS Technologies Co., Ltd.	100	2,207	0.01%	Raksul, Inc.	200	1,858	0.01%
SBS Holdings, Inc.	100	2,207	0.01%	Advance Logistics Investment Corp. REIT	2	1,856	0.01%
Hogy Medical Co., Ltd.	100	2,197	0.01%	Showa Sangyo Co., Ltd.	100	1,854	0.01%
Topre Corp.	200	2,195	0.01%	Totetsu Kogyo Co., Ltd.	100	1,852	0.01%
S Foods, Inc.	100	2,172	0.01%	Tokai Tokyo Financial Holdings, Inc.	700	1,850	0.01%
Tokyo Kiraboshi Financial Group, Inc.	100	2,155	0.01%	euglena Co., Ltd.	300	1,847	0.01%
Toa Corp.	100	2,152	0.01%	Taiyo Holdings Co., Ltd.	100	1,843	0.01%
Senko Group Holdings Co., Ltd.	300	2,148	0.01%	Mitsubishi Logisnext Co., Ltd.	200	1,840	0.01%
Sumitomo Densetsu Co., Ltd.	100	2,141	0.01%	Takara Standard Co., Ltd.	144	1,830	0.01%
Trusco Nakayama Corp.	136	2,140	0.01%	Max Co., Ltd.	100	1,826	0.01%
Toyobo Co., Ltd.	300	2,137	0.01%	Aoyama Trading Co., Ltd.	200	1,822	0.01%
PKSHA Technology, Inc.	100	2,134	0.01%	Shibuya Corp.	100	1,821	0.01%
Central Glass Co., Ltd.	100	2,131	0.01%	TBS Holdings, Inc.	100	1,814	0.01%
Nichiha Corp.	100	2,128	0.01%	SOSiLA Logistics, Inc. REIT	2	1,810	0.01%
Aeon Delight Co., Ltd.	100	2,124	0.01%	Simplex Holdings, Inc.	100	1,809	0.01%
Adastria Co., Ltd.	100	2,117	0.01%	W-Scope Corp.	200	1,802	0.01%
Autobacs Seven Co., Ltd.	200	2,117	0.01%	Tsurumi Manufacturing Co., Ltd.	100	1,799	0.01%
Aichi Steel Corp.	100	2,114	0.01%	Seiko Group Corp.	100	1,797	0.01%
Nichicon Corp.	200	2,113	0.01%	Nippon Kanzai Holdings Co., Ltd.	100	1,794	0.01%
Life Corp.	100	2,110	0.01%	Pacific Industrial Co., Ltd.	200	1,793	0.01%
Nitta Corp.	100	2,110	0.01%	Takamatsu Construction Group Co., Ltd.	100	1,791	0.01%
Sanki Engineering Co., Ltd.	200	2,094	0.01%	Towa Corp.	100	1,772	0.01%
Aiful Corp.	900	2,086	0.01%	Funai Soken Holdings, Inc.	100	1,759	0.01%
Fuji Media Holdings, Inc.	200	2,086	0.01%	Iino Kaiun Kaisha Ltd.	300	1,758	0.01%
UT Group Co., Ltd.	100	2,086	0.01%	JCR Pharmaceuticals Co., Ltd.	200	1,756	0.01%
Tocalo Co., Ltd.	200	2,080	0.01%				
Okinawa Cellular Telephone Co.	100	2,076	0.01%				
Pack Corp.	100	2,068	0.01%				
Altech Corp.	100	2,065	0.01%				
Star Asia Investment Corp. REIT	5	2,051	0.01%				
Tachibana Eletech Co., Ltd.	100	2,051	0.01%				
gremz, Inc.	100	2,044	0.01%				

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Financial Partners Group Co., Ltd.	200	1,755	0.01%	Mitsuuroko Group Holdings Co., Ltd.	160	1,532	0.01%
Yokogawa Bridge Holdings Corp.	100	1,747	0.01%	Yamazen Corp.	200	1,529	0.01%
Hioki EE Corp.	27	1,745	0.01%	Kanamoto Co., Ltd.	100	1,517	0.01%
Toei Animation Co., Ltd.	19	1,743	0.01%	Sanyo Electric Railway Co., Ltd.	100	1,515	0.01%
Chofu Seisakusho Co., Ltd.	100	1,726	0.01%	FULLCAST Holdings Co., Ltd.	100	1,510	0.01%
West Holdings Corp.	100	1,726	0.01%	Tama Home Co., Ltd.	66	1,509	0.01%
One, Inc. REIT	1	1,723	0.01%	Toyo Ink SC Holdings Co., Ltd.	100	1,505	0.01%
United Arrows Ltd.	100	1,719	0.01%	Musashino Bank Ltd.	100	1,504	0.01%
Bank of Nagoya Ltd.	75	1,718	0.01%	Toyo Construction Co., Ltd.	200	1,504	0.01%
en-japan, Inc.	100	1,714	0.01%	Nagaiben Co., Ltd.	100	1,503	0.01%
JVCKenwood Corp.	500	1,709	0.01%	Prima Meat Packers Ltd.	100	1,501	0.01%
Arcs Co., Ltd.	100	1,701	0.01%	Piolax, Inc.	100	1,500	0.01%
Oisix ra daichi, Inc.	100	1,701	0.01%	Oita Bank Ltd.	100	1,496	0.01%
ZERIA Pharmaceutical Co., Ltd.	100	1,690	0.01%	Heiwado Co., Ltd.	100	1,488	0.01%
Restar Holdings Corp.	100	1,687	0.01%	Nippon Signal Co., Ltd.	200	1,482	0.01%
Nanto Bank Ltd.	100	1,685	0.01%	Riken Vitamin Co., Ltd.	100	1,479	0.01%
Sakata INX Corp.	200	1,677	0.01%	Leopalace21 Corp.	800	1,478	0.01%
Riso Kagaku Corp.	100	1,676	0.01%	I'll, Inc.	71	1,461	0.01%
Maruha Nichiro Corp.	100	1,675	0.01%	Doutor Nichires Holdings Co., Ltd.	100	1,458	0.01%
V Technology Co., Ltd.	100	1,674	0.01%	Kosaido Holdings Co., Ltd.	100	1,453	0.01%
Exedy Corp.	100	1,673	0.01%	Sinko Industries Ltd.	100	1,445	0.01%
Koshidaka Holdings Co., Ltd.	200	1,665	0.01%	Japan Wool Textile Co., Ltd.	200	1,439	0.01%
Paramount Bed Holdings Co., Ltd.	100	1,654	0.01%	Pharma Foods International Co., Ltd.	100	1,436	0.01%
Matsui Securities Co., Ltd.	300	1,648	0.01%	Okinawa Financial Group, Inc.	100	1,434	0.01%
WingArc1st, Inc.	100	1,636	0.01%	Comture Corp.	100	1,432	0.01%
TSI Holdings Co., Ltd.	300	1,634	0.01%	Saibu Gas Holdings Co., Ltd.	100	1,432	0.01%
Wacom Co., Ltd.	400	1,627	0.01%	Key Coffee, Inc.	100	1,429	0.01%
Cybozu, Inc.	100	1,620	0.01%	Nagawa Co., Ltd.	30	1,428	0.01%
KH Neochem Co., Ltd.	100	1,619	0.01%	Japan Lifeline Co., Ltd.	200	1,425	0.01%
Shizuoka Gas Co., Ltd.	200	1,616	0.01%	JINS Holdings, Inc.	69	1,420	0.01%
Systema Corp.	800	1,616	0.01%	Bank of Iwate Ltd.	100	1,416	0.01%
Starts Proceed Investment Corp. REIT Class A	1	1,612	0.01%	Ryobi Ltd.	100	1,414	0.01%
Miyazaki Bank Ltd.	100	1,611	0.01%	Procrea Holdings, Inc.	100	1,409	0.01%
Noritsu Koki Co., Ltd.	100	1,605	0.01%	Giken Ltd.	100	1,407	0.01%
Doshisha Co., Ltd.	100	1,602	0.01%	Kyoei Steel Ltd.	100	1,402	0.01%
LITALICO, Inc.	100	1,601	0.01%	Optex Group Co., Ltd.	100	1,398	0.01%
Ai Holdings Corp.	100	1,598	0.01%	Pressance Corp.	100	1,398	0.01%
Mirai Corp. REIT	5	1,598	0.01%	Canon Electronics, Inc.	100	1,396	0.01%
Chudenko Corp.	100	1,591	0.01%	Nippon Sheet Glass Co., Ltd.	300	1,395	0.01%
Infomart Corp.	700	1,589	0.01%	MCJ Co., Ltd.	200	1,385	0.01%
Daiken Corp.	100	1,584	0.01%	ASKUL Corp.	100	1,384	0.01%
Daito Pharmaceutical Co., Ltd.	100	1,583	0.01%	Micronics Japan Co., Ltd.	100	1,384	0.01%
Konishi Co., Ltd.	100	1,582	0.01%	Shibaura Mechatronics Corp.	9	1,384	0.01%
Nitto Boseki Co., Ltd.	100	1,582	0.01%	Valor Holdings Co., Ltd.	100	1,380	0.01%
Sekisui Jushi Corp.	100	1,580	0.01%	Oiles Corp.	100	1,379	0.01%
SKY Perfect JSAT Holdings, Inc.	400	1,580	0.01%	Awa Bank Ltd.	100	1,373	0.01%
ESPEC Corp.	100	1,579	0.01%	Wellneo Sugar Co., Ltd.	100	1,369	0.01%
MARUKA FURUSATO Corp.	100	1,575	0.01%	Nippon Densetsu Kogyo Co., Ltd.	100	1,365	0.01%
Change Holdings, Inc.	100	1,573	0.01%	ARTERIA Networks Corp.	100	1,363	0.01%
Kurabo Industries Ltd.	100	1,570	0.01%	Nomura Co., Ltd.	200	1,363	0.01%
Toyo Gosei Co., Ltd.	22	1,569	0.01%	Joshin Denki Co., Ltd.	100	1,356	0.01%
Infocom Corp.	100	1,568	0.01%	Nippon Seiki Co., Ltd.	200	1,356	0.01%
Topy Industries Ltd.	100	1,566	0.01%	Airtrip Corp.	70	1,354	0.01%
GLOBERIDE, Inc.	100	1,562	0.01%	Megmilk Snow Brand Co., Ltd.	100	1,351	0.01%
Orient Corp.	200	1,561	0.01%	Sato Holdings Corp.	100	1,348	0.01%
SAMTY Co., Ltd.	100	1,548	0.01%	AZ-COM MARUWA Holdings, Inc.	100	1,336	0.01%
United Super Markets Holdings, Inc.	200	1,539	0.01%	eGuarantee, Inc.	100	1,325	0.01%
DKK Co., Ltd.	100	1,536	0.01%	Kaga Electronics Co., Ltd.	30	1,322	0.01%
Hirata Corp.	26	1,536	0.01%	Insource Co., Ltd.	162	1,321	0.01%
Happinet Corp.	100	1,534	0.01%	SWCC Corp.	100	1,321	0.01%
Hibiya Engineering Ltd.	100	1,533	0.01%	Nafco Co., Ltd.	100	1,312	0.01%
Warabeya Nichiyo Holdings Co., Ltd.	100	1,533	0.01%	Torishima Pump Manufacturing Co., Ltd.	100	1,312	0.01%
Bunka Shutter Co., Ltd.	200	1,532	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fujicco Co., Ltd.	100	1,303	0.01%	Health Care & Medical Investment Corp. REIT	1	1,126	0.01%
Tokai Corp.	100	1,303	0.01%	Onoken Co., Ltd.	100	1,108	0.00%
Aida Engineering Ltd.	200	1,301	0.01%	J-Oil Mills, Inc.	100	1,107	0.00%
FCC Co., Ltd.	100	1,295	0.01%	Maxell Ltd.	100	1,106	0.00%
Snow Peak, Inc.	100	1,295	0.01%	Keiyo Bank Ltd.	300	1,104	0.00%
giftee, Inc.	100	1,290	0.01%	Onward Holdings Co., Ltd.	400	1,101	0.00%
M&A Capital Partners Co., Ltd.	56	1,290	0.01%	Retail Partners Co., Ltd.	100	1,100	0.00%
Sanyo Denki Co., Ltd.	24	1,287	0.01%	Daikyonishikawa Corp.	200	1,095	0.00%
TechMatrix Corp.	100	1,286	0.01%	Tokyo Electron Device Ltd.	15	1,093	0.00%
Hyakujushi Bank Ltd.	100	1,281	0.01%	San ju San Financial Group, Inc.	100	1,092	0.00%
Shima Seiki Manufacturing Ltd.	100	1,281	0.01%	ARCLANDS Corp.	100	1,089	0.00%
Yellow Hat Ltd.	100	1,281	0.01%	ZIGExN Co., Ltd.	200	1,089	0.00%
Yokowo Co., Ltd.	100	1,280	0.01%	Furukawa Co., Ltd.	100	1,085	0.00%
Ogaki Kyoritsu Bank Ltd.	100	1,274	0.01%	Miroku Jyoho Service Co., Ltd.	100	1,085	0.00%
Vision, Inc.	100	1,272	0.01%	Siix Corp.	100	1,083	0.00%
Nichireki Co., Ltd.	100	1,270	0.01%	YAMABIKO Corp.	100	1,077	0.00%
METAWATER Co., Ltd.	100	1,269	0.01%	Mimasu Semiconductor Industry Co., Ltd.	50	1,076	0.00%
Hokuto Corp.	100	1,268	0.01%	Morita Holdings Corp.	100	1,075	0.00%
Geo Holdings Corp.	100	1,264	0.01%	Tachi-S Co., Ltd.	100	1,070	0.00%
TOMONY Holdings, Inc.	500	1,263	0.01%	PHC Holdings Corp.	100	1,066	0.00%
Fuji Co., Ltd.	100	1,258	0.01%	Eiken Chemical Co., Ltd.	100	1,065	0.00%
Nohmi Bosai Ltd.	100	1,248	0.01%	Sparx Group Co., Ltd.	100	1,057	0.00%
Oki Electric Industry Co., Ltd.	200	1,244	0.01%	Shin-Etsu Polymer Co., Ltd.	100	1,052	0.00%
Computer Engineering & Consulting Ltd.	100	1,243	0.01%	Fuji Seal International, Inc.	100	1,051	0.00%
Koa Corp.	100	1,243	0.01%	Pacific Metals Co., Ltd.	100	1,051	0.00%
Star Micronics Co., Ltd.	100	1,243	0.01%	Kameda Seika Co., Ltd.	35	1,047	0.00%
Yondoshi Holdings, Inc.	100	1,243	0.01%	Avex, Inc.	100	1,044	0.00%
Goldcrest Co., Ltd.	100	1,241	0.01%	Shikoku Kasei Holdings Corp.	100	1,041	0.00%
Noritz Corp.	100	1,227	0.01%	Fixstars Corp.	100	1,039	0.00%
Softcreate Holdings Corp.	100	1,225	0.01%	Curves Holdings Co., Ltd.	200	1,038	0.00%
Towa Pharmaceutical Co., Ltd.	100	1,225	0.01%	Ines Corp.	100	1,038	0.00%
IDOM, Inc.	200	1,212	0.01%	Inageya Co., Ltd.	100	1,034	0.00%
Kyorin Pharmaceutical Co., Ltd.	100	1,211	0.01%	Rock Field Co., Ltd.	100	1,032	0.00%
Toho Titanium Co., Ltd.	100	1,207	0.01%	Tokyu Construction Co., Ltd.	200	1,028	0.00%
Tosei Corp.	100	1,207	0.01%	Marudai Food Co., Ltd.	100	1,027	0.00%
Aeon Hokkaido Corp.	200	1,204	0.01%	Nittoku Co., Ltd.	56	1,026	0.00%
Arata Corp.	37	1,201	0.01%	Sumitomo Mitsui Construction Co., Ltd.	400	1,024	0.00%
Kyokuto Kaihatsu Kogyo Co., Ltd.	100	1,199	0.01%	Daido Metal Co., Ltd.	300	1,019	0.00%
Asahi Diamond Industrial Co., Ltd.	200	1,198	0.01%	Ohara, Inc.	100	1,019	0.00%
Premium Group Co., Ltd.	100	1,198	0.01%	Relia, Inc.	100	1,013	0.00%
Qol Holdings Co., Ltd.	100	1,198	0.01%	Sumida Corp.	100	1,009	0.00%
T-Gaia Corp.	100	1,198	0.01%	Uchida Yoko Co., Ltd.	25	1,007	0.00%
Gunze Ltd.	39	1,197	0.01%	Elecom Co., Ltd.	100	1,006	0.00%
G-Tekt Corp.	100	1,191	0.01%	Mandom Corp.	100	1,000	0.00%
J Trust Co., Ltd.	400	1,190	0.01%	Ministop Co., Ltd.	100	1,000	0.00%
Sinfonia Technology Co., Ltd.	100	1,187	0.01%	Fukui Bank Ltd.	100	998	0.00%
KeePer Technical Laboratory Co., Ltd.	35	1,182	0.01%	ASKA Pharmaceutical Holdings Co., Ltd.	100	997	0.00%
Future Corp.	100	1,181	0.01%	Bando Chemical Industries Ltd.	100	996	0.00%
Nishimatsuya Chain Co., Ltd.	100	1,178	0.01%	Toyo Corp./Chuo-ku	100	994	0.00%
TPR Co., Ltd.	100	1,171	0.01%	Sun Frontier Fudousan Co., Ltd.	100	987	0.00%
Digital Arts, Inc.	29	1,170	0.01%	Rheon Automatic Machinery Co., Ltd.	100	980	0.00%
Nissan Shatai Co., Ltd.	200	1,161	0.01%	Avant Group Corp.	100	976	0.00%
Mitsubishi Pencil Co., Ltd.	100	1,158	0.01%	Japan Pulp & Paper Co., Ltd.	29	975	0.00%
Akita Bank Ltd.	100	1,156	0.01%	Daiki Aluminium Industry Co., Ltd.	100	966	0.00%
Mitani Sekisan Co., Ltd.	34	1,155	0.01%	Hokkan Holdings Ltd.	100	959	0.00%
Pasona Group, Inc.	100	1,151	0.01%	Yonex Co., Ltd.	100	958	0.00%
Ichigo, Inc.	600	1,142	0.01%	SIGMAXYZ Holdings, Inc.	100	956	0.00%
Konoike Transport Co., Ltd.	100	1,142	0.01%	Daiwa Industries Ltd.	100	955	0.00%
World Co., Ltd.	100	1,141	0.01%	Nippon Rietec Co., Ltd.	100	954	0.00%
TV Asahi Holdings Corp.	100	1,135	0.01%	Tsugami Corp.	100	954	0.00%
Teikoku Sen-I Co., Ltd.	100	1,133	0.01%	Tayca Corp.	100	951	0.00%
Intage Holdings, Inc.	100	1,131	0.01%				
Senshu Ikeda Holdings, Inc.	700	1,128	0.01%				
Katakura Industries Co., Ltd.	100	1,127	0.01%				

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Alconix Corp.	100	950	0.00%	Yamagata Bank Ltd.	100	722	0.00%
FIDEA Holdings Co., Ltd.	100	947	0.00%	Furukawa Battery Co., Ltd.	100	721	0.00%
Bell System24 Holdings, Inc.	100	940	0.00%	Digital Holdings, Inc.	100	717	0.00%
Belc Co., Ltd.	21	931	0.00%	Japan Medical Dynamic Marketing, Inc.	100	704	0.00%
ValueCommerce Co., Ltd.	100	931	0.00%	Optim Corp.	100	703	0.00%
Shin Nippon Biomedical Laboratories Ltd.	63	928	0.00%	Genky DrugStores Co., Ltd.	23	700	0.00%
Vector, Inc.	100	926	0.00%	MedPeer, Inc.	100	697	0.00%
Tamura Corp.	200	923	0.00%	YA-MAN Ltd.	100	696	0.00%
Tosei Investment Corp. REIT	1	923	0.00%	Hoosiers Holdings Co., Ltd.	100	692	0.00%
Shoei Foods Corp.	31	918	0.00%	Pronexus, Inc.	100	691	0.00%
G-7 Holdings, Inc.	100	906	0.00%	Arakawa Chemical Industries Ltd.	100	690	0.00%
Ishihara Sangyo Kaisha Ltd.	100	905	0.00%	Aruhi Corp.	100	684	0.00%
Kanaden Corp.	100	896	0.00%	Ki-Star Real Estate Co., Ltd.	20	684	0.00%
Wakita & Co., Ltd.	100	895	0.00%	Trancom Co., Ltd.	15	683	0.00%
Fukushima Galilei Co., Ltd.	24	888	0.00%	Kanto Denka Kogyo Co., Ltd.	100	679	0.00%
Gree, Inc.	200	883	0.00%	KPP Group Holdings Co., Ltd.	154	676	0.00%
Sanyo Chemical Industries Ltd.	30	880	0.00%	Yukiguni Maitake Co., Ltd.	100	675	0.00%
Token Corp.	17	874	0.00%	Neturen Co., Ltd.	100	673	0.00%
Tosho Co., Ltd.	100	873	0.00%	DyDo Group Holdings, Inc.	19	663	0.00%
Chilled & Frozen Logistics Holdings Co., Ltd.	100	872	0.00%	Komori Corp.	100	650	0.00%
Anicom Holdings, Inc.	200	868	0.00%	Jamco Corp.	60	648	0.00%
Cosel Co., Ltd.	100	866	0.00%	Elematec Corp.	51	643	0.00%
Iseki & Co., Ltd.	100	864	0.00%	Advan Group Co., Ltd.	100	640	0.00%
Nippon Chemi-Con Corp.	100	864	0.00%	Broadleaf Co., Ltd.	200	637	0.00%
Yamanashi Chuo Bank Ltd.	100	859	0.00%	Zenrin Co., Ltd.	100	637	0.00%
TRE Holdings Corp.	100	857	0.00%	Obara Group, Inc.	22	633	0.00%
Yahagi Construction Co., Ltd.	100	857	0.00%	Tess Holdings Co., Ltd.	100	633	0.00%
Carta Holdings, Inc.	100	853	0.00%	Bank of the Ryukyus Ltd.	100	632	0.00%
NS United Kaiun Kaisha Ltd.	36	853	0.00%	Hisaka Works Ltd.	100	632	0.00%
Press Kogyo Co., Ltd.	200	848	0.00%	Sankei Real Estate, Inc. REIT	1	628	0.00%
ESCON Japan Investment Corp. REIT	1	847	0.00%	WATAMI Co., Ltd.	100	622	0.00%
Prestige International, Inc.	200	841	0.00%	Chiyoda Co., Ltd.	100	616	0.00%
Chugoku Marine Paints Ltd.	100	839	0.00%	Vital KSK Holdings, Inc.	100	615	0.00%
Tsukishima Holdings Co., Ltd.	100	835	0.00%	Shinnihon Corp.	70	614	0.00%
HI-LEX CORP	100	831	0.00%	Mirarth Holdings, Inc.	200	613	0.00%
Septeni Holdings Co., Ltd.	300	830	0.00%	Ricoh Leasing Co., Ltd.	21	611	0.00%
Samty Residential Investment Corp. REIT	1	825	0.00%	Alpha Systems, Inc.	25	608	0.00%
Axial Retailing, Inc.	33	824	0.00%	AOKI Holdings, Inc.	100	607	0.00%
Nippon Thompson Co., Ltd.	200	819	0.00%	Aichi Corp.	100	604	0.00%
Anest Iwata Corp.	100	816	0.00%	Elan Corp.	100	604	0.00%
Nihon Chouzai Co., Ltd.	100	814	0.00%	Gakken Holdings Co., Ltd.	100	598	0.00%
Shinko Shoji Co., Ltd.	100	812	0.00%	Yurtec Corp.	100	596	0.00%
Aisan Industry Co., Ltd.	100	810	0.00%	Direct Marketing MiX, Inc.	100	593	0.00%
Yokorei Co., Ltd.	100	809	0.00%	Shikoku Bank Ltd.	100	592	0.00%
Fuji Pharma Co., Ltd.	100	805	0.00%	Sumitomo Riko Co., Ltd.	100	590	0.00%
Nittetsu Mining Co., Ltd.	26	805	0.00%	LEC, Inc.	98	587	0.00%
Unipres Corp.	100	800	0.00%	Sumitomo Seika Chemicals Co., Ltd.	19	586	0.00%
France Bed Holdings Co., Ltd.	100	799	0.00%	Macromill, Inc.	100	582	0.00%
Mie Kotsu Group Holdings, Inc.	200	792	0.00%	Matsuda Sangyo Co., Ltd.	37	581	0.00%
Matsuya Co., Ltd.	100	786	0.00%	Okuwa Co., Ltd.	100	578	0.00%
Proto Corp.	100	786	0.00%	ES-Con Japan Ltd.	100	570	0.00%
Toho Bank Ltd.	500	782	0.00%	BrainPad, Inc.	84	565	0.00%
eRex Co., Ltd.	100	781	0.00%	Asanuma Corp.	25	564	0.00%
Nippon Denko Co., Ltd.	400	778	0.00%	PIA Corp.	24	562	0.00%
m-up Holdings, Inc.	100	774	0.00%	Mitsuba Corp.	100	560	0.00%
Maezawa Kyuso Industries Co., Ltd.	100	771	0.00%	Demae-Can Co., Ltd.	200	558	0.00%
Denyo Co., Ltd.	54	770	0.00%	Ehime Bank Ltd.	100	557	0.00%
Istyle, Inc.	200	764	0.00%	Nisso Corp.	88	557	0.00%
Senshu Electric Co., Ltd.	30	761	0.00%	Tsubaki Nakashima Co., Ltd.	100	556	0.00%
Sintokogio Ltd.	100	758	0.00%	Nissin Corp.	32	555	0.00%
VT Holdings Co., Ltd.	200	757	0.00%	Keiyo Co., Ltd.	100	554	0.00%
Xebio Holdings Co., Ltd.	100	752	0.00%	Mitsui DM Sugar Holdings Co., Ltd.	29	553	0.00%
Honeys Holdings Co., Ltd.	61	744	0.00%	Sakai Moving Service Co., Ltd.	16	553	0.00%
Chubu Shiryo Co., Ltd.	100	730	0.00%	Studio Alice Co., Ltd.	36	553	0.00%
S-Pool, Inc.	200	729	0.00%	JM Holdings Co., Ltd.	40	552	0.00%
				Daiichi Jitsugyo Co., Ltd.	14	551	0.00%

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Midac Holdings Co., Ltd.	52	549	0.00%	Taiko Pharmaceutical Co., Ltd.	100	237	0.00%
EM Systems Co., Ltd.	100	548	0.00%	Net Protections Holdings, Inc.	100	228	0.00%
Tanseisha Co., Ltd.	100	545	0.00%	KLab, Inc.	100	215	0.00%
Pole To Win Holdings, Inc.	100	542	0.00%	Yamashin-Filter Corp.	100	210	0.00%
Sala Corp.	100	541	0.00%	Kitanotatsujin Corp.	100	200	0.00%
Nippon Carbon Co., Ltd.	18	531	0.00%	Akebono Brake Industry Co., Ltd.	200	195	0.00%
Kansai Food Market Ltd.	51	527	0.00%	Unitika Ltd.	100	162	0.00%
Artnature, Inc.	100	526	0.00%	COOKPAD, Inc.	100	118	0.00%
Ebase Co., Ltd.	100	526	0.00%			<b>13,234,967</b>	<b>57.57%</b>
YAKUODO Holdings Co., Ltd.	30	525	0.00%	<b>New Zealand 0.96%</b>			
Fibergate, Inc.	51	521	0.00%	Fisher & Paykel Healthcare Corp., Ltd.	2,099	31,506	0.14%
Seikagaku Corp.	100	518	0.00%	Auckland International Airport Ltd.	4,384	22,964	0.10%
Koatsu Gas Kogyo Co., Ltd.	100	511	0.00%	Spark New Zealand Ltd.	6,889	21,483	0.09%
Cleanup Corp.	100	511	0.00%	Infratil Ltd.	2,961	18,413	0.08%
CTS Co., Ltd.	100	508	0.00%	Meridian Energy Ltd.	4,393	15,072	0.07%
Okabe Co., Ltd.	100	502	0.00%	EBOS Group Ltd.	572	12,878	0.06%
Medical Data Vision Co., Ltd.	100	502	0.00%	Mainfreight Ltd.	288	12,704	0.06%
Sankyo Tateyama, Inc.	100	501	0.00%	Mercury NZ Ltd.	2,532	10,083	0.04%
Kamakura Shinsho Ltd.	100	499	0.00%	Fletcher Building Ltd.	2,938	9,756	0.04%
Feed One Co., Ltd.	100	494	0.00%	a2 Milk Co., Ltd.	2,631	8,624	0.04%
Nihon Nohyaku Co., Ltd.	100	494	0.00%	Chorus Ltd.	1,647	8,501	0.04%
Sodick Co., Ltd.	100	493	0.00%	Ryman Healthcare Ltd.	2,077	8,373	0.04%
Tatsuta Electric Wire & Cable Co., Ltd.	100	493	0.00%	Goodman Property Trust REIT	3,822	5,198	0.02%
Belluna Co., Ltd.	100	492	0.00%	Summerset Group Holdings Ltd.	820	4,818	0.02%
Raccoon Holdings, Inc.	100	471	0.00%	Precinct Properties New Zealand Ltd.	4,712	3,724	0.02%
Komatsu Matere Co., Ltd.	100	467	0.00%	Kiwi Property Group Ltd.	5,919	3,300	0.01%
Marvelous, Inc.	100	465	0.00%	Freightways Group Ltd.	600	3,058	0.01%
Nippon Parking Development Co., Ltd.	300	465	0.00%	Air New Zealand Ltd.	6,035	2,884	0.01%
Solasto Corp.	100	459	0.00%	Vital Healthcare Property Trust REIT	1,957	2,805	0.01%
Riken Technos Corp.	100	452	0.00%	Vector Ltd.	1,050	2,580	0.01%
COLOPL, Inc.	100	450	0.00%	Heartland Group Holdings Ltd.	2,319	2,415	0.01%
Kyokuto Securities Co., Ltd.	100	441	0.00%	Argosy Property Ltd.	3,046	2,081	0.01%
Remixpoint, Inc.	300	438	0.00%	Skellerup Holdings Ltd.	623	1,752	0.01%
TOC Co., Ltd.	100	436	0.00%	Stride Property Group	1,965	1,685	0.01%
Japan Transcity Corp.	100	429	0.00%	Oceania Healthcare Ltd.	2,796	1,319	0.01%
Oriental Shiraishi Corp.	200	426	0.00%	KMD Brands Ltd.	1,601	981	0.00%
Ichiyoshi Securities Co., Ltd.	100	419	0.00%	Scales Corp., Ltd.	394	760	0.00%
MTI Ltd.	100	414	0.00%	Sky Network Television Ltd.	490	732	0.00%
Kojima Co., Ltd.	100	411	0.00%	Synlait Milk Ltd.	394	401	0.00%
CI Takiron Corp.	100	398	0.00%	Pacific Edge Ltd.	1,299	69	0.00%
JDC Corp.	100	396	0.00%			<b>220,919</b>	<b>0.96%</b>
LIFULL Co., Ltd.	200	396	0.00%	<b>Singapore 3.43%</b>			
Sankyo Seiko Co., Ltd.	100	389	0.00%	DBS Group Holdings Ltd.	6,600	153,668	0.67%
CMK Corp.	100	385	0.00%	Oversea-Chinese Banking Corp., Ltd.	12,900	117,052	0.51%
Ichikoh Industries Ltd.	100	376	0.00%	United Overseas Bank Ltd.	4,500	93,102	0.41%
Takamiya Co., Ltd.	100	370	0.00%	Singapore Telecommunications Ltd.	27,800	51,354	0.22%
Towa Bank Ltd.	100	368	0.00%	CapitaLand Integrated Commercial Trust REIT	18,700	26,392	0.12%
Futaba Industrial Co., Ltd.	100	365	0.00%	CapitaLand Ascendas REIT	12,600	25,324	0.11%
Riso Kyoiku Co., Ltd.	200	364	0.00%	Singapore Airlines Ltd.	4,700	24,831	0.11%
Tokyo Individualized Educational Institute, Inc.	100	357	0.00%	Keppel Corp., Ltd.	5,000	24,790	0.11%
Tess Holdings Co. Ltd. - Rights Issue 31/12/2049	100	356	0.00%	CapitaLand Investment Ltd.	9,500	23,235	0.10%
Kyosan Electric Manufacturing Co., Ltd.	100	347	0.00%	Wilmar International Ltd.	7,700	21,620	0.09%
Tochigi Bank Ltd.	200	346	0.00%	Singapore Exchange Ltd.	3,000	21,303	0.09%
Futaba Corp.	100	333	0.00%	Seatrium Ltd.	150,600	13,910	0.06%
Kanamic Network Co., Ltd.	100	327	0.00%	Mapletree Logistics Trust REIT	11,500	13,766	0.06%
V-Cube, Inc.	100	327	0.00%	Mapletree Industrial Trust REIT	6,900	11,268	0.05%
Japan Display, Inc.	1,200	324	0.00%	Venture Corp., Ltd.	1,000	10,869	0.05%
Marusan Securities Co., Ltd.	100	305	0.00%				
Sekisui Kasei Co., Ltd.	100	304	0.00%				
Link And Motivation, Inc.	100	297	0.00%				
RPA Holdings, Inc.	100	289	0.00%				
FAN Communications, Inc.	100	277	0.00%				
Sourcenext Corp.	200	275	0.00%				
Enigmo, Inc.	100	272	0.00%				
Gurunavi, Inc.	100	241	0.00%				
JP-Holdings, Inc.	100	237	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mapletree Pan Asia Commercial Trust REIT	8,300	9,935	0.04%	Celltrion, Inc.	404	46,880	0.20%
Frasers Logistics & Commercial Trust REIT	10,400	9,606	0.04%	Shinhan Financial Group Co., Ltd.	1,754	45,259	0.20%
UOL Group Ltd.	1,900	9,013	0.04%	Kakao Corp.	1,109	41,325	0.18%
City Developments Ltd.	1,700	8,441	0.04%	Ecopro Co., Ltd.	70	40,056	0.17%
Suntec REIT	8,000	7,626	0.03%	Hyundai Mobis Co., Ltd.	226	39,878	0.17%
Keppel DC REIT	4,500	7,182	0.03%	Samsung Biologics Co., Ltd.	65	36,702	0.16%
NetLink NBN Trust	10,400	6,570	0.03%	LG Electronics, Inc.	358	34,424	0.15%
ComfortDelGro Corp., Ltd.	7,400	6,343	0.03%	Ecopro BM Co., Ltd.	167	31,558	0.14%
Frasers Centrepoint Trust REIT	3,900	6,311	0.03%	Hana Financial Group, Inc.	1,059	31,505	0.14%
Capitaland Ascott Trust	7,796	6,221	0.03%	POSCO Future M Co., Ltd.	103	27,594	0.12%
SATS Ltd.	3,116	5,940	0.03%	Samsung Electro-Mechanics Co., Ltd.	204	22,372	0.10%
Keppel REIT	8,300	5,520	0.02%	LG Corp.	321	21,438	0.09%
ESR-LOGOS REIT	20,792	5,147	0.02%	Woori Financial Group, Inc.	2,345	20,982	0.09%
Olam Group Ltd.	4,100	4,211	0.02%	Celltrion Healthcare Co., Ltd.	363	18,045	0.08%
Parkway Life REIT	1,400	4,034	0.02%	Samsung Fire & Marine Insurance Co., Ltd.	97	16,932	0.07%
Hutchison Port Holdings Trust	19,300	3,725	0.02%	L&F Co., Ltd.	90	16,598	0.07%
CDL Hospitality Trusts	3,600	3,245	0.01%	HMM Co., Ltd.	1,087	15,550	0.07%
Lendlease Global Commercial REIT	6,300	3,072	0.01%	Krafton, Inc.	105	15,523	0.07%
Capitaland India Trust	3,600	3,032	0.01%	HYBE Co., Ltd.	66	14,100	0.06%
Raffles Medical Group Ltd.	3,000	3,015	0.01%	Samsung Life Insurance Co., Ltd.	275	14,046	0.06%
Capitaland China Trust REIT	3,800	2,864	0.01%	KakaoBank Corp.	767	13,825	0.06%
AEM Holdings Ltd.	1,000	2,741	0.01%	Korea Zinc Co., Ltd.	36	13,319	0.06%
PARAGON REIT	3,600	2,540	0.01%	NCSOFT Corp.	57	12,761	0.06%
Cromwell European REIT	1,400	2,383	0.01%	Samsung SDS Co., Ltd.	132	12,312	0.05%
iFAST Corp., Ltd.	700	2,379	0.01%	SK Square Co., Ltd.	364	12,224	0.05%
AIMS APAC REIT	2,500	2,291	0.01%	LG Innotek Co., Ltd.	52	12,214	0.05%
Starhill Global REIT	5,100	1,941	0.01%	Samsung Engineering Co., Ltd.	566	12,156	0.05%
Sheng Siong Group Ltd.	1,600	1,939	0.01%	Hanwha Solutions Corp.	368	11,814	0.05%
OUE Commercial REIT	7,900	1,926	0.01%	Meritz Financial Group, Inc.	373	11,748	0.05%
Singapore Post Ltd.	5,700	1,895	0.01%	Samsung Heavy Industries Co., Ltd.	2,279	11,536	0.05%
Far East Hospitality Trust	3,900	1,816	0.01%	Hyundai Glovis Co., Ltd.	69	10,353	0.05%
SIA Engineering Co., Ltd.	900	1,656	0.01%	CosmoAM&T Co., Ltd.	73	10,349	0.05%
First Resources Ltd.	1,600	1,643	0.01%	JYP Entertainment Corp.	100	9,927	0.04%
StarHub Ltd.	2,100	1,614	0.01%	LG Display Co., Ltd.	828	9,903	0.04%
Digital Core Management Pte Ltd. REIT	2,900	1,378	0.01%	LG Chem Ltd. - Preference Shares	35	9,350	0.04%
Manulife US REIT	6,800	1,176	0.01%	DB Insurance Co., Ltd.	164	9,285	0.04%
Riverstone Holdings Ltd.	2,300	1,054	0.00%	HLB, Inc.	376	9,274	0.04%
Hour Glass Ltd.	600	887	0.00%	Hyundai Motor Co. - Preference Shares	107	8,908	0.04%
UMS Holdings Ltd.	1,100	862	0.00%	Yuhan Corp.	192	8,801	0.04%
Silverlake Axis Ltd.	3,800	856	0.00%	LG H&H Co., Ltd.	24	8,360	0.04%
First REIT	3,800	730	0.00%	Amorepacific Corp.	111	8,222	0.04%
Keppel Pacific Oak US REIT	2,100	662	0.00%	Industrial Bank of Korea	1,004	7,879	0.04%
Nanofilm Technologies International Ltd.	500	499	0.00%	Doosan Bobcat, Inc.	173	7,707	0.03%
Prime US REIT	1,300	273	0.00%	Hyundai Steel Co.	293	7,505	0.03%
Bumitama Agri Ltd.	500	203	0.00%	Orion Corp.	81	7,377	0.03%
COSCO SHIPPING International Singapore Co., Ltd.	1,700	199	0.00%	Samsung SDI Co., Ltd. - Preference Shares	29	7,065	0.03%
Yoma Strategic Holdings Ltd.	2,800	184	0.00%	Hankook Tire & Technology Co., Ltd.	270	7,049	0.03%
Capitaland India Trust - Rights Issue 20/7/2023	428	25	0.00%	Coway Co., Ltd.	205	6,838	0.03%
AIMS APAC - Rights Issue 31/12/2049	87	3	0.00%	SK IE Technology Co., Ltd.	93	6,832	0.03%
		<b>789,292</b>	<b>3.43%</b>	LG Uplus Corp.	812	6,612	0.03%
				Hanmi Pharm Co., Ltd.	27	6,321	0.03%
<b>South Korea 13.46%</b>				SK Biopharmaceuticals Co., Ltd.	102	6,263	0.03%
Samsung Electronics Co., Ltd.	17,312	948,603	4.13%	Hotel Shilla Co., Ltd.	111	6,183	0.03%
SK Hynix, Inc.	1,973	172,496	0.75%	LG Electronics, Inc. - Preference Shares	148	6,121	0.03%
Samsung Electronics Co., Ltd. - Preference Shares	2,999	135,423	0.59%	Samsung Securities Co., Ltd.	223	6,093	0.03%
Samsung SDI Co., Ltd.	181	91,898	0.40%	DB HiTek Co., Ltd.	127	6,082	0.03%
LG Chem Ltd.	168	85,042	0.37%	Fila Holdings Corp.	192	5,829	0.03%
Hyundai Motor Co.	537	84,158	0.37%	CJ CheilJedang Corp.	28	5,727	0.03%
NAVER Corp.	524	72,695	0.32%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	44	5,724	0.03%
LG Energy Solution Ltd.	127	53,300	0.23%				
KB Financial Group, Inc.	1,410	51,097	0.22%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
BNK Financial Group, Inc.	1,087	5,717	0.03%	CJ Corp.	50	2,592	0.01%
Korea Investment Holdings Co., Ltd.	143	5,600	0.03%	Lotte Shopping Co., Ltd.	49	2,551	0.01%
Youngone Corp.	113	5,531	0.02%	Green Cross Corp.	29	2,527	0.01%
Hansol Chemical Co., Ltd.	29	5,282	0.02%	PharmaResearch Co., Ltd.	23	2,508	0.01%
SKC Co., Ltd.	71	5,259	0.02%	Hyundai Elevator Co., Ltd.	82	2,505	0.01%
SK Bioscience Co., Ltd.	87	5,249	0.02%	Daeduck Electronics Co., Ltd.	102	2,496	0.01%
Hyundai Marine & Fire Insurance Co., Ltd.	219	5,161	0.02%	Hyundai Department Store Co., Ltd.	66	2,469	0.01%
F&F Co., Ltd.	55	4,992	0.02%	Eo Technics Co., Ltd.	29	2,463	0.01%
Hyundai Mipo Dockyard Co., Ltd.	77	4,909	0.02%	Hyundai Autoever Corp.	23	2,447	0.01%
HL Mando Co., Ltd.	119	4,868	0.02%	Advanced Nano Products Co., Ltd.	26	2,441	0.01%
Pearl Abyss Corp.	120	4,790	0.02%	S&S Tech Corp.	58	2,439	0.01%
CS Wind Corp.	73	4,781	0.02%	Hanall Biopharma Co., Ltd.	154	2,425	0.01%
LS Corp.	64	4,512	0.02%	HLB Life Science Co., Ltd.	310	2,388	0.01%
Kum Yang Co., Ltd.	108	4,352	0.02%	KCC Corp.	16	2,385	0.01%
E-MART, Inc.	74	4,319	0.02%	Hanwha Life Insurance Co., Ltd.	1,216	2,381	0.01%
Hanon Systems	617	4,285	0.02%	Chunbo Co., Ltd.	16	2,339	0.01%
Cheil Worldwide, Inc.	301	4,142	0.02%	Park Systems Corp.	16	2,282	0.01%
Celltrion Pharm, Inc.	71	4,111	0.02%	Dongsuh Cos, Inc.	158	2,281	0.01%
Hanjin Kal Corp.	112	3,982	0.02%	Oscotec, Inc.	126	2,218	0.01%
Hanmi Semiconductor Co., Ltd.	174	3,981	0.02%	YG Entertainment, Inc.	38	2,218	0.01%
Alteogen, Inc.	120	3,912	0.02%	Hanmi Science Co., Ltd.	87	2,189	0.01%
Mirae Asset Securities Co., Ltd.	705	3,868	0.02%	AMOREPACIFIC Group	109	2,180	0.01%
Hyosung Advanced Materials Corp.	11	3,844	0.02%	ST Pharm Co., Ltd.	37	2,159	0.01%
NH Investment & Securities Co., Ltd.	519	3,762	0.02%	CJ Logistics Corp.	37	2,145	0.01%
Hyundai Motor Co. (XKRX) - Preference Shares	45	3,716	0.02%	Sam Chun Dang Pharm Co., Ltd.	51	2,125	0.01%
LG H&H Co., Ltd. - Preference Shares	26	3,700	0.02%	SSANGYONG C&E Co., Ltd.	524	2,104	0.01%
Shinsegae, Inc.	27	3,649	0.02%	STCUBE	174	2,101	0.01%
NongShim Co., Ltd.	12	3,625	0.02%	Koh Young Technology, Inc.	179	2,092	0.01%
LEENO Industrial, Inc.	32	3,570	0.02%	Oflow Co., Ltd.	97	2,087	0.01%
Pan Ocean Co., Ltd.	872	3,428	0.02%	Posco DX Co., Ltd.	180	2,083	0.01%
Dongjin Semichem Co., Ltd.	106	3,387	0.02%	Lutronic Corp.	75	2,072	0.01%
DGB Financial Group, Inc.	611	3,371	0.02%	Hana Tour Service, Inc.	52	2,013	0.01%
LS Electric Co., Ltd.	56	3,370	0.02%	Hugel, Inc.	24	2,004	0.01%
Kakao Games Corp.	135	3,366	0.02%	Chong Kun Dang Pharmaceutical Corp.	32	1,994	0.01%
JB Financial Group Co., Ltd.	518	3,330	0.02%	Seegene, Inc.	127	1,981	0.01%
SM Entertainment Co., Ltd.	41	3,323	0.02%	Foosung Co., Ltd.	204	1,966	0.01%
BGF retail Co., Ltd.	25	3,318	0.02%	BH Co., Ltd.	95	1,947	0.01%
KIWOOM Securities Co., Ltd.	49	3,287	0.02%	Kolmar Korea Co., Ltd.	58	1,937	0.01%
LX Semicon Co., Ltd.	38	3,282	0.02%	Wemade Co., Ltd.	65	1,926	0.01%
LOTTE Fine Chemical Co., Ltd.	62	3,266	0.01%	Hana Micron, Inc.	116	1,924	0.01%
MedyTox, Inc.	18	3,217	0.01%	Myoung Shin Industrial Co., Ltd.	105	1,873	0.01%
Hyosung TNC Corp.	11	3,181	0.01%	CJ ENM Co., Ltd.	39	1,856	0.01%
Cosmochemical Co., Ltd.	89	3,164	0.01%	Sungeel Hitech Co., Ltd.	18	1,844	0.01%
WONIK IPS Co., Ltd.	127	3,161	0.01%	Kumho Tire Co., Inc.	506	1,824	0.01%
S-1 Corp.	76	3,074	0.01%	SKS Co., Ltd. REIT	469	1,819	0.01%
Kolon Industries, Inc.	81	3,071	0.01%	SIMMTECH Co., Ltd.	70	1,812	0.01%
Lotte Energy Materials Corp.	83	3,036	0.01%	Ottogi Corp.	6	1,787	0.01%
Bioneer Corp.	79	2,917	0.01%	Ecopro HN Co., Ltd.	38	1,785	0.01%
Netmarble Corp.	78	2,907	0.01%	Creative & Innovative System	169	1,764	0.01%
HD Hyundai Construction Equipment Co., Ltd.	44	2,865	0.01%	Daishin Securities Co., Ltd.	168	1,721	0.01%
Soulbrain Co., Ltd.	15	2,857	0.01%	Chabiotech Co., Ltd.	159	1,712	0.01%
Samsung Card Co., Ltd.	126	2,835	0.01%	Duk San Neolux Co., Ltd.	48	1,672	0.01%
People & Technology, Inc.	68	2,787	0.01%	SL Corp.	60	1,671	0.01%
Hyundai Bioscience Co., Ltd.	138	2,786	0.01%	Douzone Bizon Co., Ltd.	71	1,668	0.01%
Mirae Asset Securities Co., Ltd. - Preference Shares	983	2,775	0.01%	LegoChem Biosciences, Inc.	60	1,660	0.01%
Dentium Co., Ltd.	25	2,751	0.01%	Korean Reinsurance Co.	310	1,649	0.01%
SOLUM Co., Ltd.	121	2,695	0.01%	Jusung Engineering Co., Ltd.	111	1,601	0.01%
Kakaopay Corp.	74	2,640	0.01%	JR Global REIT	488	1,587	0.01%
Daejoo Electronic Materials Co., Ltd.	36	2,637	0.01%	Cosmax, Inc.	22	1,553	0.01%
				LOTTE Co., Ltd. REIT	550	1,526	0.01%
				ESR Kendall Square Co., Ltd. REIT	501	1,525	0.01%
				Enchem Co., Ltd.	28	1,509	0.01%
				AfreecaTV Co., Ltd.	27	1,500	0.01%
				KMW Co., Ltd.	133	1,495	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Amicogen, Inc.	104	1,492	0.01%	Tongyang, Inc.	1,162	923	0.00%
Mezzion Pharma Co., Ltd.	53	1,480	0.01%	Korea Electric Terminal Co., Ltd.	20	921	0.00%
HAESUNG DS Co., Ltd.	32	1,472	0.01%	Eugene Investment & Securities Co., Ltd.	302	905	0.00%
TKG Huchems Co., Ltd.	87	1,459	0.01%	NKMax Co., Ltd.	83	904	0.00%
Shin Poong Pharmaceutical Co., Ltd.	120	1,448	0.01%	Naturecell Co., Ltd.	142	887	0.00%
Taekwang Industrial Co., Ltd.	3	1,441	0.01%	HDC Holdings Co., Ltd.	181	883	0.00%
Samyang Holdings Corp.	26	1,433	0.01%	NHN Corp.	47	877	0.00%
Sambu Engineering & Construction Co., Ltd.	610	1,430	0.01%	Songwon Industrial Co., Ltd.	57	876	0.00%
IS Dongseo Co., Ltd.	56	1,419	0.01%	Ahnlab, Inc.	18	873	0.00%
Neowiz	47	1,402	0.01%	SFA Semicon Co., Ltd.	212	872	0.00%
Asiana Airlines, Inc.	150	1,396	0.01%	Young Poong Corp.	2	868	0.00%
ABLBio, Inc.	94	1,387	0.01%	Gradiant Corp.	64	857	0.00%
Com2uSCorp	30	1,380	0.01%	Hanssem Co., Ltd.	26	853	0.00%
Innocean Worldwide, Inc.	46	1,374	0.01%	Korea Petrochemical Industries Co., Ltd.	8	848	0.00%
Boryung	220	1,371	0.01%	GeneOne Life Science, Inc.	286	847	0.00%
SD Biosensor, Inc.	147	1,364	0.01%	KCC Glass Corp.	25	843	0.00%
Daou Technology, Inc.	100	1,332	0.01%	Sebang Global Battery Co., Ltd.	23	842	0.00%
HK inno N Corp.	58	1,323	0.01%	Nexen Tire Corp.	133	834	0.00%
Pharmicell Co., Ltd.	234	1,323	0.01%	Ilyang Pharmaceutical Co., Ltd.	64	833	0.00%
Korea Asset In Trust Co., Ltd.	548	1,320	0.01%	Medipost Co., Ltd.	76	828	0.00%
Daewoong Pharmaceutical Co., Ltd.	18	1,316	0.01%	Komipharm International Co., Ltd.	158	824	0.00%
Korea Line Corp.	855	1,314	0.01%	InBody Co., Ltd.	37	821	0.00%
NICE Information Service Co., Ltd.	156	1,210	0.01%	CJ CGV Co., Ltd.	116	819	0.00%
L&C Bio Co., Ltd.	46	1,206	0.01%	KISWIRE Ltd.	56	807	0.00%
LX Holdings Corp.	199	1,196	0.01%	iMarketKorea, Inc.	107	803	0.00%
Hanjin Transportation Co., Ltd.	79	1,194	0.01%	MedPacto, Inc.	55	801	0.00%
MegaStudyEdu Co., Ltd.	30	1,179	0.01%	Hyundai GF Holdings	289	798	0.00%
Hankook & Co. Co., Ltd.	130	1,174	0.01%	McNex Co., Ltd.	35	798	0.00%
Daesang Corp.	90	1,173	0.01%	Hanil Holdings Co., Ltd.	86	793	0.00%
Eugene Technology Co., Ltd.	45	1,161	0.01%	NICE Holdings Co., Ltd.	89	792	0.00%
Hansae Co., Ltd.	71	1,156	0.01%	Hanwha General Insurance Co., Ltd.	256	786	0.00%
Sungwoo Hitech Co., Ltd.	152	1,145	0.01%	Green Cross Holdings Corp.	72	779	0.00%
i-SENS, Inc.	61	1,143	0.01%	Youlchon Chemical Co., Ltd.	34	777	0.00%
Tokai Carbon Korea Co., Ltd.	13	1,136	0.01%	Samwha Capacitor Co., Ltd.	24	773	0.00%
SK oceanplant Co., Ltd.	73	1,116	0.01%	Namsun Aluminum Co., Ltd.	388	771	0.00%
DIO Corp.	43	1,108	0.01%	DoubleUGames Co., Ltd.	24	768	0.00%
Doosan Tesna, Inc.	35	1,102	0.01%	CrystalGenomics, Inc.	232	767	0.00%
Shinsung E&G Co., Ltd.	616	1,092	0.01%	Amorepacific Corp. - Preference Shares	32	765	0.00%
Innox Advanced Materials Co., Ltd.	37	1,087	0.01%	AbClon, Inc.	58	758	0.00%
SPC Samlip Co., Ltd.	21	1,085	0.01%	Vaxcell-Bio Therapeutics Co., Ltd.	28	749	0.00%
Partron Co., Ltd.	152	1,057	0.01%	Orion Holdings Corp.	67	746	0.00%
Youngone Holdings Co., Ltd.	18	1,056	0.01%	Dongwon Industries Co., Ltd.	25	737	0.00%
Jeju Air Co., Ltd.	93	1,049	0.01%	LF Corp.	57	735	0.00%
Solus Advanced Materials Co., Ltd.	37	1,040	0.01%	Studio Dragon Corp.	18	732	0.00%
Eubiologics Co., Ltd.	182	1,029	0.01%	Harim Holdings Co., Ltd.	124	731	0.00%
KH Vatec Co., Ltd.	63	1,028	0.01%	Yungjin Pharmaceutical Co., Ltd.	385	720	0.00%
Dongkuk Steel Mill Co., Ltd.	125	1,026	0.01%	Dong-A Socio Holdings Co., Ltd.	11	709	0.00%
Ananti, Inc.	190	1,012	0.01%	DongKook Pharmaceutical Co., Ltd.	65	705	0.00%
PI Advanced Materials Co., Ltd.	35	1,008	0.01%	GOLFZON Co., Ltd.	8	702	0.00%
GemVax & Kael Co., Ltd.	94	1,007	0.01%	Lotte Rental Co., Ltd.	33	699	0.00%
INTOPS Co., Ltd.	39	1,003	0.01%	GC Cell Corp.	23	684	0.00%
Samyang Foods Co., Ltd.	12	974	0.00%	Hansol Holdings Co., Ltd.	295	683	0.00%
Seoul Semiconductor Co., Ltd.	100	971	0.00%	SK Gas Ltd.	7	679	0.00%
LX Hausys Ltd.	28	968	0.00%	HL Holdings Corp.	24	674	0.00%
Shinhan Alpha Co., Ltd. REIT	203	957	0.00%	Handsome Co., Ltd.	38	671	0.00%
NEPES Corp.	64	956	0.00%	Hanwha Investment & Securities Co., Ltd.	333	671	0.00%
Seojin System Co., Ltd.	64	951	0.00%	Dong-A ST Co., Ltd.	15	652	0.00%
Intellian Technologies, Inc.	17	947	0.00%	Binggrae Co., Ltd.	18	650	0.00%
JW Pharmaceutical Corp.	53	933	0.00%	DB Financial Investment Co., Ltd.	206	632	0.00%
RFHIC Corp.	56	931	0.00%				
Han Kuk Carbon Co., Ltd.	105	928	0.00%				
CJ CheilJedang Corp. - Preference Shares	9	926	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bukwang Pharmaceutical Co., Ltd.	116	631	0.00%	Homecast Co., Ltd.	68	256	0.00%
Dongkuk CM Co., Ltd.	75	628	0.00%	Sangsangin Co., Ltd.	70	256	0.00%
Wysiwyg Studios Co., Ltd.	264	624	0.00%	Wonik Holdings Co., Ltd.	89	256	0.00%
HLB Therapeutics Co., Ltd.	156	623	0.00%	Soulbrain Holdings Co., Ltd.	12	254	0.00%
Genexine, Inc.	80	619	0.00%	Samsung Pharmaceutical Co., Ltd.	105	248	0.00%
SK Securities Co., Ltd.	1,175	605	0.00%	Woongjin Thinkbig Co., Ltd.	120	246	0.00%
Zinus, Inc.	29	603	0.00%	BGF Co., Ltd.	82	238	0.00%
Hyundai Home Shopping Network Corp.	17	591	0.00%	Cellivery Therapeutics, Inc.	47	238	0.00%
Humasis Co., Ltd.	300	586	0.00%	Huons Global Co., Ltd.	15	238	0.00%
Yuanta Securities Korea Co., Ltd.	286	582	0.00%	iNtRON Biotechnology, Inc.	49	237	0.00%
Danal Co., Ltd.	189	577	0.00%	Namhae Chemical Corp.	35	229	0.00%
Hansol Paper Co., Ltd.	68	577	0.00%	Jeil Pharmaceutical Co., Ltd.	16	228	0.00%
Hyosung Chemical Corp.	8	570	0.00%	OliX Pharmaceuticals, Inc.	17	219	0.00%
Il Dong Pharmaceutical Co., Ltd.	46	551	0.00%	Inscobee, Inc.	186	216	0.00%
Korea Real Estate Investment & Trust Co., Ltd.	518	543	0.00%	Dongwon F&B Co., Ltd.	10	212	0.00%
Daewoong Co., Ltd.	56	532	0.00%	Telcon RF Pharmaceutical, Inc.	241	212	0.00%
Dongkuk Holdings Co., Ltd.	40	529	0.00%	BNC Korea Co., Ltd.	85	211	0.00%
HS Industries Co., Ltd.	166	489	0.00%	Daol Investment & Securities Co., Ltd.	78	209	0.00%
Hyundai Green Food Unid Co., Ltd.	50	484	0.00%	Hyundai Bioland Co., Ltd.	23	209	0.00%
Helixmith Co., Ltd.	87	433	0.00%	Daehan Flour Mill Co., Ltd.	2	204	0.00%
Chongkundang Holdings Corp.	12	431	0.00%	Sam Young Electronics Co., Ltd.	28	204	0.00%
Daishin Securities Co., Ltd. - Preference Shares	41	410	0.00%	LG HelloVision Co., Ltd.	62	203	0.00%
Namyang Dairy Products Co., Ltd.	1	406	0.00%	ITM Semiconductor Co., Ltd.	12	202	0.00%
Daeduck Co., Ltd.	81	401	0.00%	Maeil Dairies Co., Ltd.	6	202	0.00%
TY Holdings Co., Ltd.	64	397	0.00%	CJ Freshway Corp.	9	197	0.00%
TES Co., Ltd.	22	356	0.00%	Eusu Holdings Co., Ltd.	41	191	0.00%
Hansol Technics Co., Ltd.	57	350	0.00%	Kolmar Korea Holdings Co., Ltd.	18	191	0.00%
Humedix Co., Ltd.	13	350	0.00%	OptoElectronics Solutions Co., Ltd.	16	191	0.00%
Solid, Inc.	83	349	0.00%	Sindoh Co., Ltd.	7	187	0.00%
Tongyang Life Insurance Co., Ltd.	128	347	0.00%	Giantstep, Inc.	16	186	0.00%
ENF Technology Co., Ltd.	17	344	0.00%	Lock&Lock Co., Ltd.	40	181	0.00%
Peptron, Inc.	33	343	0.00%	Cuckoo Homesys Co., Ltd.	10	178	0.00%
Advanced Process Systems Corp.	21	338	0.00%	Taeyoung Engineering & Construction Co., Ltd.	57	174	0.00%
Hanwha Galleria Corp.	293	337	0.00%	Enzychem Lifesciences Corp.	121	170	0.00%
Modetour Network, Inc.	26	334	0.00%	KT Skylife Co., Ltd.	34	166	0.00%
Vieworks Co., Ltd.	12	332	0.00%	Samyang Corp.	5	160	0.00%
Binex Co., Ltd.	42	330	0.00%	Dongsung Pharmaceutical Co., Ltd.	34	155	0.00%
UniTest, Inc.	28	319	0.00%	Cuckoo Holdings Co., Ltd.	12	150	0.00%
Able C&C Co., Ltd.	55	311	0.00%	Aprogen Biologics	479	140	0.00%
Webzen, Inc.	29	305	0.00%	Eutilex Co., Ltd.	40	125	0.00%
Insun ENT Co., Ltd.	46	303	0.00%	Intellian Technologies, Inc. - Rights Issue 8/7/2023	2	23	0.00%
CMG Pharmaceutical Co., Ltd.	183	301	0.00%			3,094,557	13.46%
NHN KCP Corp.	39	297	0.00%	<b>Total Equities</b>		<b>22,293,691</b>	<b>96.97%</b>
Hancom, Inc.	29	294	0.00%	<b>Total Transferable Securities</b>		<b>22,293,691</b>	<b>96.97%</b>
Nature Holdings Co., Ltd.	16	291	0.00%				
Toptec Co., Ltd.	45	291	0.00%				
KC Tech Co., Ltd.	18	290	0.00%				
Korea United Pharm, Inc.	16	290	0.00%				
ICD Co., Ltd.	34	285	0.00%				
Daea TI Co., Ltd.	104	282	0.00%				
Hanil Cement Co., Ltd.	30	281	0.00%				
Kwang Dong Pharmaceutical Co., Ltd.	55	276	0.00%				
Cafe24 Corp.	26	275	0.00%				
Shinsegae International, Inc.	21	271	0.00%				
Huons Co., Ltd.	11	264	0.00%				
KC Co., Ltd.	18	264	0.00%				
Seobu T&D	46	260	0.00%				
Com2uS Holdings Corp.	9	258	0.00%				
Interflex Co., Ltd.	27	257	0.00%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets			
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01%</b>							
<b>Futures 0.01%</b>							
Mini TOPIX Index September 2023	25	¥56,790,182	2,835	0.01%			
Mini-KOSPI 200 July 2023	7	KRW118,629,667	(54)	(0.00%)			
MSCI Pacific Ex-Japan Index September 2023	3	\$217,649	(718)	(0.00%)			
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>2,063</b>	<b>0.01%</b>			
<b>OTC Financial Derivative Instruments (0.01%)</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.01%)</b>							
USD	65,364	JPY	(9,052,000)	JPMorgan Chase Bank	20/9/2023	1,965	0.01%
USD	13,676	KRW	(17,334,000)	Morgan Stanley	20/9/2023	466	0.00%
USD	15,193	KRW	(19,624,452)	State Street Bank & Trust Co.	20/9/2023	236	0.00%
USD	25,464	AUD	(38,013)	State Street Bank & Trust Co.	20/9/2023	105	0.00%
KRW	50,838,000	USD	(38,829)	Morgan Stanley	2/10/2023	(55)	(0.00%)
JPY	36,048,000	USD	(252,571)	JPMorgan Chase Bank	20/9/2023	(94)	(0.00%)
KRW	67,972,000	USD	(52,054)	Morgan Stanley	20/9/2023	(251)	(0.00%)
JPY	3,627,909	USD	(26,385)	JPMorgan Chase Bank	20/9/2023	(976)	(0.00%)
JPY	12,880,619	USD	(93,690)	JPMorgan Chase Bank	20/9/2023	(3,475)	(0.02%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(2,079)</b>	<b>(0.01%)</b>
<b>Total Investments</b>						<b>22,293,675</b>	<b>96.97%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>695,478</b>	<b>3.03%</b>
<b>Net Assets</b>						<b>22,989,153</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					22,290,922	96.93%
(b)	Transferable securities dealt in on another regulated market					2,741	0.01%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					28	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					2,835	0.01%
(e)	Total OTC Financial Derivative Instruments					2,772	0.01%
(f)	Other Assets					698,975	3.04%
<b>Total Assets</b>						<b>22,998,273</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	22,293,691
Financial Derivative Instruments	3,17	5,607
Cash	3	602,942
Receivables:		
Interest and Dividends		48,711
Margin Cash Due from Broker	3	47,248
Other Receivables		74
<b>Total Current Assets</b>		<b>22,998,273</b>
<b>Current Liabilities</b>		
Financial Liabilities at Fair Value Through Profit or Loss:		
Financial Derivative Instruments	3,17	5,623
Bank Overdraft		12
Unrealised Depreciation on Spot Currency Contracts		9
Payables and Other Liabilities:		
Investments Purchased		313
Management Fees Payable	12	3,163
<b>Total Current Liabilities</b>		<b>9,120</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>22,989,153</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>USD Accumulating<sup>1</sup></b>	
Net Assets	10,199,667
Number of Shares Outstanding	1,683,167
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>6.06</b>
<b>USD Distributing<sup>1</sup></b>	
Net Assets	12,789,486
Number of Shares Outstanding	2,141,223
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.97</b>

<sup>1</sup> The share class launched on 11 October 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		5,743
Dividend Income		319,232
Net Gain on Financial Instruments		2,486,688
<b>Total Investment Income</b>		<b>2,811,663</b>
<b>Expenses</b>		
Management Fees	12	20,093
Transaction Fees and Commissions		7,034
<b>Total Expenses</b>		<b>27,127</b>
<b>Finance Costs</b>		
Interest Expense		286
Distributions	6	156,999
<b>Total Finance Costs</b>		<b>157,285</b>
<b>Net Investment Income After Finance Costs</b>		<b>2,627,251</b>
Taxation	5	(37,185)
<b>Net Increase in Net Assets</b>		<b>2,590,066</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	2,590,066
Capital Transactions	
Subscriptions	24,333,298
Redemptions	(3,934,211)
Total Capital Transactions	20,399,087
Total Increase for the Period	22,989,153
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>22,989,153</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Developed Europe All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Developed Europe All Cap UCITS ETF seeks to track the performance of the FTSE Developed Europe All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in developed markets in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- For the period from the ETF's inception on 16 August 2022 through 30 June 2023, the ETF's benchmark index returned 4.76%.
- Since inception, the greatest sector contributors included financials, consumer discretionary and technology. The greatest detractors were real estate and telecommunications.
- For the same period, the markets that contributed most included Germany, France and Italy. Sweden and the United Kingdom detracted the most.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe All Cap Choice Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year)
EUR Accumulating	5.09%
Benchmark	4.76
Tracking Difference*	0.33
EUR Distributing	5.09%
Benchmark	4.76
Tracking Difference*	0.33

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: 16 August 2022.



## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Nestle SA	24,689	2,793,498	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	1,244	410,396
ASML Holding NV	3,644	2,079,686	Siemens Energy AG	4,188	96,366
Roche Holding AG	6,414	1,935,909	Ferrovial SA	3,407	90,277
Novo Nordisk A/S Class B	14,461	1,829,394	Renault SA	1,706	62,704
AstraZeneca plc	13,708	1,780,417	Prosus NV	732	47,523
Novartis AG	18,852	1,615,768	Cargotec OYJ Class B	429	22,244
Unilever plc	23,254	1,110,338	Givaudan SA	7	20,395
SAP SE	10,137	1,070,416	L'Oreal SA (XPAR)	48	19,918
Sanofi	10,058	908,458	Vodafone Group plc	18,507	18,572
L'Oreal SA (XPAR)	2,185	807,571	Novartis AG	219	17,631
Allianz SE	3,682	748,872	UBS Group AG	963	16,484
Deutsche Telekom AG	31,283	628,994	Kone OYJ Class B	293	13,926
GSK plc	37,164	615,250	Vantage Towers AG	388	13,006
Zurich Insurance Group AG	1,371	614,323	Spirax-Sarco Engineering plc	105	12,052
BNP Paribas SA	10,189	561,094	Coloplast A/S Class B	101	11,787
Mercedes-Benz Group AG	7,942	527,828	Industrivarden AB Class A	512	11,708
Hermes International	316	518,265	Autogrill SpA	1,729	11,644
Bayer AG	9,083	498,659	Investor AB	618	11,606
UBS Group AG	27,394	496,075	KBC Group NV	167	10,588
RELX plc	17,505	489,088	Grupo Catalana Occidente SA	363	10,081

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.72%</b>							
<b>Equities 99.72%</b>							
<b>Austria 0.44%</b>							
Erste Group Bank AG	3,045	97,714	0.15%	Xior Student Housing NV REIT	288	7,848	0.01%
ANDRITZ AG	644	32,876	0.05%	Retail Estates NV REIT	97	5,752	0.01%
BAWAG Group AG	751	31,707	0.05%	Kinopolis Group NV	107	4,414	0.01%
Wienerberger AG	983	27,563	0.04%	Ontex Group NV	540	3,715	0.01%
Raiffeisen Bank International AG	1,155	16,771	0.03%	bpost SA	843	3,392	0.01%
CA Immobilien Anlagen AG	380	10,089	0.02%	Econocom Group SA	947	2,514	0.00%
Oesterreichische Post AG	302	9,875	0.02%	AGFA-Gevaert NV	1,001	2,252	0.00%
DO & CO AG	67	8,389	0.01%	Van de Velde NV	56	1,848	0.00%
Telekom Austria AG Class A	1,176	7,973	0.01%	Wereldhave Belgium Comm VA REIT	23	1,067	0.00%
AT&S Austria Technologie & Systemtechnik AG	240	7,901	0.01%	Aedifica SA - Rights Issue 29/7/2023	371	452	0.00%
Vienna Insurance Group AG Wiener Versicherung Gruppe	328	7,856	0.01%			<b>1,039,626</b>	<b>1.57%</b>
UNIQA Insurance Group AG	1,031	7,578	0.01%	<b>Denmark 5.76%</b>			
Lenzing AG	132	5,920	0.01%	Novo Nordisk A/S Class B	14,461	2,135,188	3.23%
IMMOFINANZ AG	319	5,423	0.01%	DSV A/S	1,639	315,433	0.48%
Strabag SE	103	3,837	0.01%	Vestas Wind Systems A/S	9,301	226,669	0.34%
Palfinger AG	111	3,097	0.00%	Genmab A/S	603	208,939	0.32%
Flughafen Wien AG	53	2,541	0.00%	Coloplast A/S Class B	1,079	123,639	0.19%
Agrana Beteiligungs AG	86	1,492	0.00%	Novozymes A/S Class B	1,844	78,729	0.12%
Porr AG	99	1,283	0.00%	AP Moller-Maersk A/S Class B	47	75,588	0.11%
Lenzing AG - Rights Issue 5/8/2023	132	705	0.00%	Pandora A/S	781	63,899	0.10%
S IMMO AG (XWBO)	40	488	0.00%	Tryg A/S	3,170	62,860	0.10%
S IMMO AG	67	—	0.00%	Chr Hansen Holding A/S	949	60,361	0.09%
Strabag SE - Rights Issue 31/12/2049	90	—	0.00%	SimCorp A/S	363	35,247	0.05%
		<b>291,078</b>	<b>0.44%</b>	Demant A/S	869	33,670	0.05%
<b>Belgium 1.57%</b>				Ringkjoebing Landbobank A/S	256	33,608	0.05%
Argenx SE	515	183,031	0.28%	AP Moller-Maersk A/S Class A	21	33,506	0.05%
KBC Group NV	2,270	145,098	0.22%	GN Store Nord A/S	1,349	30,836	0.05%
UCB SA	1,119	90,863	0.14%	Jyske Bank A/S	427	29,729	0.04%
Solvay SA	643	65,779	0.10%	Ambu A/S Class B	1,708	25,611	0.04%
Groupe Bruxelles Lambert NV	901	65,016	0.10%	NKT A/S	407	22,619	0.03%
Ageas SA	1,523	56,519	0.09%	Sydbank A/S	533	22,563	0.03%
Elia Group SA	346	40,240	0.06%	ROCKWOOL A/S Class B	81	19,179	0.03%
Warehouses de Pauw CVA REIT	1,444	36,273	0.06%	Bavarian Nordic A/S	721	18,785	0.03%
D'ieteren Group	212	34,323	0.05%	Topdanmark A/S	405	18,232	0.03%
Ackermans & van Haaren NV	208	31,366	0.05%	Zealand Pharma A/S	542	17,805	0.03%
Lotus Bakeries NV	4	29,080	0.04%	Netcompany Group A/S	317	12,023	0.02%
Sofina SA	138	26,179	0.04%	ALK-Abello A/S	1,185	11,849	0.02%
Aedifica SA REIT	371	21,778	0.03%	Alm Brand A/S	7,857	11,270	0.02%
Cofinimmo SA REIT	306	21,053	0.03%	H Lundbeck A/S	2,554	11,127	0.02%
Melexis NV	181	16,272	0.03%	Spar Nord Bank A/S	773	11,077	0.02%
Etablissements Franz Colruyt NV	465	15,880	0.02%	D/S Norden A/S	213	9,738	0.01%
Barco NV	674	15,394	0.02%	Chemometec A/S	144	9,012	0.01%
Euronav NV	1,103	15,332	0.02%	Dfds A/S	257	8,574	0.01%
KBC Ancora	317	13,276	0.02%	NTG Nordic Transport Group A/S	138	7,997	0.01%
Bekaert SA	316	13,114	0.02%	Schouw & Co. A/S	108	7,818	0.01%
Shurgard Self Storage Ltd. REIT	228	9,537	0.02%	TORM plc Class A	248	5,469	0.01%
Montea NV REIT	133	9,390	0.02%	NKT A/S (XCSE)	95	5,279	0.01%
Proximus SADP	1,319	9,001	0.01%	H Lundbeck A/S Class A	323	1,315	0.00%
Telenet Group Holding NV	425	8,763	0.01%	NKT A/S - Rights Issue 3/7/2023	3	16	0.00%
Deme Group NV	69	8,625	0.01%			<b>3,805,259</b>	<b>5.76%</b>
Gimv NV	195	8,512	0.01%	<b>Finland 2.05%</b>			
VGP NV	94	8,413	0.01%	Nordea Bank Abp	31,569	314,617	0.48%
Fagron	536	8,265	0.01%	Nokia OYJ	48,642	186,566	0.28%
				Sampo OYJ Class A	4,387	180,394	0.27%
				Kone OYJ Class B	3,013	144,112	0.22%
				UPM-Kymmene OYJ	4,930	134,441	0.20%
				Elisa OYJ	1,328	64,992	0.10%
				Stora Enso OYJ Class R	5,321	56,536	0.09%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Kesko OYJ Class B	2,497	43,073	0.07%	Covivio SA REIT	468	20,208	0.03%
Valmet OYJ	1,532	39,035	0.06%	Rubis SCA	873	19,416	0.03%
Orion OYJ Class B	968	36,803	0.06%	IPSOS	370	18,852	0.03%
Huhtamaki OYJ	839	25,220	0.04%	Neoen SA	633	18,357	0.03%
TietoEVERY OYJ	930	23,510	0.04%	SES SA Class A	3,332	17,976	0.03%
Kojamo OYJ	1,862	16,051	0.02%	Air France-KLM	10,196	17,568	0.03%
Kemira OYJ	1,060	15,465	0.02%	SEB SA (XPAR)	181	17,132	0.03%
Uponor OYJ	482	13,805	0.02%	Imerys SA	357	12,745	0.02%
QT Group OYJ	175	13,381	0.02%	JCDecaux SE	689	12,581	0.02%
Nokian Renkaat OYJ	1,082	8,637	0.01%	Rothschild & Co.	266	12,382	0.02%
Revenio Group OYJ	232	7,359	0.01%	Coface SA	960	12,115	0.02%
Tokmanni Group Corp.	502	6,004	0.01%	ALD SA	1,232	12,080	0.02%
Terveystalo OYJ	657	5,427	0.01%	Societe BIC SA	222	11,655	0.02%
Sanoma OYJ	611	4,057	0.01%	ICADE REIT	303	11,569	0.02%
Citycon OYJ	618	3,597	0.01%	Interparfums SA	177	11,558	0.02%
Finnair OYJ	4,794	2,711	0.00%	Virbac SA	42	11,361	0.02%
YIT OYJ	1,266	2,704	0.00%	Trigano SA	75	9,847	0.01%
F-Secure OYJ	874	2,041	0.00%	Cie Plastic Omnium SA	540	8,689	0.01%
Raisio OYJ Class V	986	2,016	0.00%	Nexity SA	433	8,011	0.01%
Oriola OYJ Class B	1,277	1,642	0.00%	Metropole Television SA	610	7,918	0.01%
		<b>1,354,196</b>	<b>2.05%</b>	Eutelsat Communications SA	1,195	7,140	0.01%
<b>France 11.93%</b>				Mercialys SA REIT	857	7,083	0.01%
Sanofi	10,058	987,696	1.50%	SES-imagotag SA	74	6,956	0.01%
L'Oreal SA (XPAR)	1,905	813,625	1.23%	Carmila SA REIT	486	6,921	0.01%
Hermes International	316	628,840	0.95%	ARGAN SA REIT	100	6,800	0.01%
BNP Paribas SA	10,189	588,109	0.89%	Cie de L'Odet SE	4	6,216	0.01%
EssilorLuxottica SA	2,777	479,310	0.73%	Quadiant SA	325	6,130	0.01%
AXA SA	16,418	443,696	0.67%	Television Francaise 1	905	5,697	0.01%
Kering SA	663	335,213	0.51%	Valneva SE	850	5,675	0.01%
Danone SA	5,761	323,423	0.49%	ID Logistics Group	21	5,670	0.01%
STMicroelectronics NV	6,018	274,210	0.42%	Voltaia SA	384	5,599	0.01%
Legrand SA	2,463	223,640	0.34%	Beneteau SA	347	5,372	0.01%
Orange SA	17,705	189,479	0.29%	Euroapi SA	503	5,279	0.01%
Cie Generale des Etablissements Michelin SCA	6,466	174,970	0.26%	X-Fab Silicon Foundries SE	478	4,742	0.01%
Publicis Groupe SA	2,116	155,526	0.24%	Clariane SE	690	4,595	0.01%
Societe Generale SA	6,411	152,582	0.23%	LISI	164	4,313	0.01%
Edenred	2,297	140,898	0.21%	PEUGEOT INVEST	42	4,292	0.01%
Credit Agricole SA	10,138	110,220	0.17%	Derichebourg SA	794	4,041	0.01%
L'Oreal SA	232	99,087	0.15%	Vicat SA	132	3,841	0.01%
Carrefour SA	5,451	94,602	0.14%	Fnac Darty SA	102	3,499	0.01%
Teleperformance	536	82,249	0.12%	Altarea SCA REIT	34	3,454	0.01%
Sodexo SA	804	81,083	0.12%	Vilmorin & Cie SA	55	3,443	0.00%
Worldline SA	2,266	75,911	0.11%	Maisons du Monde SA	361	3,328	0.00%
Eurofins Scientific SE	1,132	65,837	0.10%	Antin Infrastructure Partners SA	221	3,288	0.00%
Accor SA	1,702	57,902	0.09%	Equasens	36	3,049	0.00%
Vivendi SE	6,466	54,353	0.08%	Eurazeo SA	47	3,029	0.00%
Link SE	3,259	50,775	0.08%	Vetoquinol SA	32	2,925	0.00%
Sartorius Stedim Biotech	222	50,771	0.08%	SMCP SA	353	2,817	0.00%
Rexel SA	2,202	49,787	0.08%	Lagardere SA	127	2,724	0.00%
Euronext NV	750	46,725	0.07%	SEB SA	28	2,650	0.00%
Gecina SA REIT	477	46,531	0.07%	Elior Group SA	965	2,530	0.00%
Arkema SA	535	46,171	0.07%	Manitou BF SA	99	2,426	0.00%
Unibail-Rodamco-Westfield REIT	955	45,983	0.07%	GL Events	108	2,132	0.00%
Klepierre SA REIT	1,898	43,123	0.07%	Jacquet Metals SACA	103	1,957	0.00%
Aeroports de Paris	297	39,056	0.06%	OVH Groupe SAS	182	1,722	0.00%
BioMerieux	397	38,160	0.06%	Casino Guichard Perrachon SA	346	1,408	0.00%
Valeo	1,928	37,847	0.06%	Believe SA	115	1,309	0.00%
SCOR SE	1,398	37,592	0.06%	Bonduelle SCA	108	1,199	0.00%
SOITEC	232	35,948	0.05%	Boiron SA	27	1,058	0.00%
Ipsen SA	319	35,154	0.05%	Aramis Group SAS	83	426	0.00%
Forvia	1,482	31,967	0.05%	LISI SA	11	289	0.00%
Elis SA	1,737	30,919	0.05%			<b>7,876,342</b>	<b>11.93%</b>
Amundi SA	539	29,133	0.04%	<b>Germany 13.79%</b>			
Eurazeo SE	400	25,780	0.04%	SAP SE	10,137	1,268,544	1.92%
Sopra Steria Group SACA	133	24,312	0.04%	Allianz SE	3,669	782,231	1.18%
Wendel SE	252	23,688	0.04%	Deutsche Telekom AG	31,283	624,909	0.95%
Ubisoft Entertainment SA	894	23,137	0.03%	Mercedes-Benz Group AG	7,942	585,087	0.89%
Verallia SA	648	22,278	0.03%	Bayer AG	9,083	460,236	0.70%
				Infineon Technologies AG	12,044	455,083	0.69%

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Deutsche Post AG	8,707	389,464	0.59%	Sixt SE	117	12,835	0.02%
Bayerische Motoren Werke AG	2,919	328,446	0.50%	Befesa SA	366	12,810	0.02%
Deutsche Boerse AG	1,698	287,132	0.43%	RTL Group SA	349	12,780	0.02%
Adidas AG	1,526	271,292	0.41%	Nordex SE	1,121	12,471	0.02%
Merck KGaA	1,195	181,102	0.27%	Stabilus SE	223	12,276	0.02%
Deutsche Bank AG	18,637	179,251	0.27%	TAG Immobilien AG	1,409	12,205	0.02%
Daimler Truck Holding AG	4,451	146,883	0.22%	Suedzucker AG	742	12,117	0.02%
Siemens Healthineers AG	2,557	132,606	0.20%	Salzgitter AG	362	11,997	0.02%
Symrise AG Class A	1,205	115,704	0.18%	Sixt SE - Preference Shares	165	11,814	0.02%
Vonovia SE	6,284	112,452	0.17%	Fielmann AG	235	11,468	0.02%
Beiersdorf AG	921	111,671	0.17%	Stroeer SE & Co. KGaA	228	10,146	0.02%
Henkel AG & Co. KGaA - Preference Shares	1,520	111,355	0.17%	Deutsche Wohnen SE	480	10,138	0.02%
Hannover Rueck SE	555	107,864	0.16%	CompuGroup Medical SE & Co. KgaA	224	10,098	0.02%
Brenntag SE	1,429	102,031	0.15%	METRO AG	1,298	9,657	0.01%
Commerzbank AG	9,623	97,673	0.15%	MorphoSys AG	340	9,258	0.01%
Heidelberg Materials AG	1,284	96,557	0.15%	Fuchs Petrolub SE	312	9,157	0.01%
Fresenius SE & Co. KGaA	3,805	96,533	0.15%	United Internet AG	703	9,069	0.01%
QIAGEN NV	2,042	84,008	0.13%	DWS Group GmbH & Co. KGaA	314	8,805	0.01%
Fresenius Medical Care AG & Co. KGaA	1,881	82,331	0.12%	Cancom SE	304	8,433	0.01%
Covestro AG	1,641	78,079	0.12%	SMA Solar Technology AG	74	8,281	0.01%
Sartorius AG - Preference Shares	233	73,884	0.11%	Kontron AG	441	7,987	0.01%
Delivery Hero SE	1,746	70,547	0.11%	Dermapharm Holding SE	162	7,339	0.01%
Continental AG	1,000	69,100	0.10%	Hypoport SE	43	7,194	0.01%
Henkel AG & Co. KGaA	930	59,985	0.09%	GRENKE AG	266	7,102	0.01%
GEA Group AG	1,487	56,967	0.09%	Deutsche Pfandbriefbank AG	1,058	7,089	0.01%
Zalando SE	2,026	53,405	0.08%	Atoss Software AG	34	7,055	0.01%
Bayerische Motoren Werke AG - Preference Shares	508	52,934	0.08%	VERBIO Vereinigte BioEnergie AG	191	7,038	0.01%
Deutsche Lufthansa AG	5,564	52,185	0.08%	Grand City Properties SA	976	7,022	0.01%
Puma SE	923	50,876	0.08%	Auto1 Group SE	793	6,741	0.01%
Knorr-Bremse AG	611	42,758	0.06%	flatexDEGIRO AG	724	6,577	0.01%
Scout24 SE	681	39,552	0.06%	Aroundtown SA	5,903	6,239	0.01%
HUGO BOSS AG	525	37,559	0.06%	Synlab AG	670	6,064	0.01%
LEG Immobilien SE	687	36,164	0.05%	Hornbach Holding AG & Co. KGaA	83	5,997	0.01%
Nemetschek SE	503	34,526	0.05%	PNE AG	414	5,862	0.01%
HelloFresh SE	1,517	34,284	0.05%	Redcare Pharmacy NV	60	5,690	0.01%
Carl Zeiss Meditec AG	338	33,476	0.05%	BayWa AG	150	5,662	0.01%
Gerresheimer AG	323	33,301	0.05%	Norma Group SE	334	5,651	0.01%
Evonik Industries AG	1,907	33,239	0.05%	Deutz AG	1,032	5,557	0.01%
CTS Eventim AG & Co. KGaA	549	31,760	0.05%	Nagarro SE	69	5,503	0.01%
Aixtron SE	984	30,593	0.05%	SUSE SA	412	5,319	0.01%
Evotec SE	1,460	30,091	0.05%	KWS Saat SE & Co. KGaA	87	4,898	0.01%
Rational AG	45	29,835	0.05%	Wacker Neuson SE	212	4,706	0.01%
K+S AG	1,812	28,910	0.04%	Draegerwerk AG & Co. KGaA - Preference Shares	105	4,573	0.01%
Bechtle AG	775	28,148	0.04%	Eckert & Ziegler Strahlen- und Medizintechnik AG	116	4,220	0.01%
Talanx AG	492	25,855	0.04%	PATRIZIA SE	380	4,142	0.01%
Freenet AG	1,075	24,703	0.04%	Takkt AG	285	3,967	0.01%
KION Group AG	670	24,696	0.04%	1&1 AG	389	3,921	0.01%
LANXESS AG	820	22,632	0.03%	STRATEC SE	60	3,804	0.01%
Fuchs Petrolub SE - Preference Shares	610	22,094	0.03%	Adesso SE	30	3,714	0.01%
Aurubis AG	280	21,991	0.03%	GFT Technologies SE	142	3,664	0.01%
Telefonica Deutschland Holding AG	8,366	21,559	0.03%	Sartorius AG	14	3,612	0.01%
TeamViewer SE	1,325	19,491	0.03%	Energiekontor AG	51	3,575	0.01%
Wacker Chemie AG	144	18,108	0.03%	Ceconomy AG	1,532	3,524	0.01%
Fraport AG Frankfurt Airport Services Worldwide	319	15,586	0.02%	Deutsche Beteiligungs AG	121	3,497	0.01%
Hella GmbH & Co. KGaA	207	14,925	0.02%	Adtran Networks SE	154	3,046	0.00%
Encavis AG	986	14,815	0.02%	New Work SE	24	2,966	0.00%
Krones AG	132	14,665	0.02%	Vossloh AG	68	2,788	0.00%
Jenoptik AG	463	14,557	0.02%	Hamburger Hafen und Logistik AG	223	2,533	0.00%
Software AG	438	13,955	0.02%	Wuestenrot & Wuerttembergische AG	155	2,430	0.00%
Siltronic AG	191	13,370	0.02%	Secunet Security Networks AG	11	2,392	0.00%
Duerr AG	446	13,219	0.02%	Deutsche EuroShop AG	105	2,194	0.00%
Vitesco Technologies Group AG	173	13,053	0.02%	DIC Asset AG	414	2,107	0.00%
ProSiebenSat.1 Media SE	1,513	12,924	0.02%	Varta AG	109	2,044	0.00%

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ErlingKlinger AG	228	1,881	0.00%	Webuild SpA	3,136	5,416	0.01%
CropEnergies AG	181	1,814	0.00%	Maire Tecnimont SpA	1,363	4,825	0.01%
Basler AG	88	1,505	0.00%	Sanlorenzo SpA	119	4,689	0.01%
Instone Real Estate Group SE	267	1,466	0.00%	Credito Emiliano SpA	652	4,649	0.01%
About You Holding SE	262	1,253	0.00%	Gruppo MutuiOnline SpA	146	4,504	0.01%
Draegerwerk AG & Co. KGaA	1	38	0.00%	Salcef Group SpA	188	4,324	0.01%
		<b>9,105,578</b>	<b>13.79%</b>	RAI Way SpA	770	4,243	0.01%
<b>Ireland 0.57%</b>				MARR SpA	292	4,105	0.01%
Kerry Group plc Class A	1,423	127,188	0.19%	Zignago Vetro SpA	259	4,046	0.01%
Bank of Ireland Group plc	9,902	86,523	0.13%	GVS SpA	626	3,465	0.01%
Kingspan Group plc	1,397	85,077	0.13%	MFE-MediaForEurope NV			
AIB Group plc	11,348	43,690	0.07%	Class A	6,288	3,213	0.01%
Glanbia plc	1,691	23,167	0.04%	Italmobiliare SpA	126	3,156	0.01%
Dalata Hotel Group plc	2,025	9,386	0.01%	Juventus Football Club SpA	8,310	2,850	0.00%
		<b>375,031</b>	<b>0.57%</b>	Tinexta SpA	169	2,846	0.00%
<b>Italy 4.31%</b>				Banca IFIS SpA	193	2,829	0.00%
UniCredit SpA	17,108	363,802	0.55%	Cementir Holding NV	360	2,671	0.00%
Intesa Sanpaolo SpA	142,789	342,694	0.52%	Tod's SpA	69	2,652	0.00%
Ferrari NV	1,093	327,353	0.50%	doValue SpA	514	2,177	0.00%
Stellantis NV	18,338	295,058	0.45%	Danieli & C Officine Meccaniche SpA (MTAA)	96	2,107	0.00%
Assicurazioni Generali SpA	12,363	230,199	0.35%	MFE-MediaForEurope NV			
Moncler SpA	1,884	119,332	0.18%	Class B	2,767	1,944	0.00%
CNH Industrial NV	8,985	118,647	0.18%	Arnoldo Mondadori Editore SpA	947	1,899	0.00%
Terna - Rete Elettrica Nazionale	12,940	101,010	0.15%	Alerion Cleanpower SpA	66	1,888	0.00%
FinecoBank Banca Fineco SpA	5,653	69,617	0.11%	Biesse SpA	127	1,532	0.00%
Mediobanca Banca di Credito Finanziario SpA	5,809	63,667	0.10%	Immobiliare Grande Distribuzione SIIQ SpA REIT	492	1,191	0.00%
Banco BPM SpA	12,706	54,000	0.08%	Datalogic SpA	154	1,070	0.00%
Poste Italiane SpA	4,199	41,637	0.06%	Rizzoli Corriere Della Sera Mediagroup SpA	1,223	891	0.00%
Amplifon SpA	1,191	40,006	0.06%			<b>2,843,108</b>	<b>4.31%</b>
Infrastrutture Wireless Italiane SpA	3,261	39,393	0.06%	<b>Netherlands 8.98%</b>			
Recordati Industria Chimica e Farmaceutica SpA	897	39,244	0.06%	ASML Holding NV	3,644	2,415,972	3.66%
Interpump Group SpA	734	37,346	0.06%	Prosus NV	6,545	439,235	0.67%
Nexi SpA	5,147	36,966	0.06%	Adyen NV	272	431,338	0.65%
Telecom Italia SpA	112,222	28,931	0.04%	ING Groep NV	32,483	400,775	0.61%
BPER Banca	9,870	27,458	0.04%	Koninklijke Ahold Delhaize NV	8,859	276,932	0.42%
Brunello Cucinelli SpA	314	25,308	0.04%	Wolters Kluwer NV	2,299	267,374	0.40%
Italgas SpA	4,539	24,624	0.04%	Koninklijke Philips NV	8,517	168,705	0.26%
Reply SpA	210	21,861	0.03%	ASM International NV	432	167,767	0.25%
Pirelli & C SpA	4,597	20,797	0.03%	DSM-Firmenich AG	1,606	158,384	0.24%
Azimut Holding SpA	1,013	20,012	0.03%	Universal Music Group NV	6,927	140,964	0.21%
Unipol Gruppo SpA	4,063	19,872	0.03%	Akzo Nobel NV	1,577	117,833	0.18%
Banca Mediolanum SpA	2,287	18,941	0.03%	Koninklijke KPN NV	29,372	96,017	0.15%
Buzzi SpA	824	18,902	0.03%	NN Group NV	2,604	88,302	0.13%
Brembo SpA	1,385	18,808	0.03%	EXOR NV	963	78,658	0.12%
DiaSorin SpA	194	18,508	0.03%	Aegon NV	16,263	75,298	0.11%
BFF Bank SpA	1,767	17,723	0.03%	BE Semiconductor Industries NV	711	70,602	0.11%
Banca Generali SpA	499	15,718	0.02%	IMCD NV	527	69,406	0.10%
Banca Popolare di Sondrio SPA	3,516	13,417	0.02%	ASR Nederland NV	1,347	55,550	0.08%
De' Longhi SpA	635	12,713	0.02%	ABN AMRO Bank NV GDR	3,659	52,068	0.08%
Carel Industries SpA	421	11,620	0.02%	Randstad NV	1,017	49,131	0.07%
Technogym SpA	1,288	10,922	0.02%	JDE Peet's NV	1,111	30,286	0.05%
Telecom Italia SpA (MTAA)	43,172	10,776	0.02%	Signify NV	1,164	29,880	0.04%
SOL SpA	363	9,601	0.01%	Just Eat Takeaway.com NV	1,900	26,668	0.04%
Enav SpA	2,322	9,070	0.01%	Koninklijke Vopak NV	617	20,170	0.03%
UnipolSai Assicurazioni SpA	3,958	8,985	0.01%	OCI NV	908	19,949	0.03%
Banca Monte dei Paschi di Siena SpA	3,877	8,925	0.01%	InPost SA	1,821	18,093	0.03%
Salvatore Ferragamo SpA	583	8,792	0.01%	Allfunds Group plc	3,208	17,933	0.03%
Tamburi Investment Partners SpA	934	8,621	0.01%	Basic-Fit NV	502	17,570	0.03%
Sesa SpA	72	8,237	0.01%	Galapagos NV	464	17,340	0.03%
Piaggio & C SpA	1,723	6,547	0.01%	TKH Group NV	367	16,669	0.02%
Anima Holding SpA	1,908	6,502	0.01%	Alfen N.V.	198	12,193	0.02%
Danieli & C Officine Meccaniche SpA	376	6,324	0.01%	Corbion NV	536	11,717	0.02%
El.En. SpA	495	5,440	0.01%	APERAM SA	408	11,661	0.02%
				CTP NV	944	11,234	0.02%

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Eurocommercial Properties NV REIT	477	10,131	0.02%	LPP SA	10	31,606	0.05%
PostNL NV	3,572	5,699	0.01%	Allegro.eu SA	4,246	30,652	0.05%
Majorel Group Luxembourg SA	181	5,177	0.01%	Santander Bank Polska SA	278	24,397	0.04%
TomTom NV	719	5,119	0.01%	CD Projekt SA	582	20,332	0.03%
Wereldhave NV REIT	349	4,886	0.01%	KRUK SA	159	14,635	0.02%
Flow Traders Ltd.	220	4,448	0.01%	Pepco Group NV	1,343	11,156	0.02%
NSI NV REIT	154	3,149	0.00%	mBank SA	117	10,719	0.02%
Vastned Retail NV REIT	151	2,944	0.00%	Asseco Poland SA	553	10,012	0.02%
Brunel International NV	181	2,161	0.00%	Orange Polska SA	6,099	9,612	0.01%
Ebusco Holding NV	98	758	0.00%	Alior Bank SA	868	9,470	0.01%
		<b>5,926,146</b>	<b>8.98%</b>	Cyfrowy Polsat SA	2,413	8,988	0.01%
<b>Norway 1.30%</b>				Bank Millennium SA	5,201	6,758	0.01%
DNB Bank A.S.A	9,480	162,779	0.25%	Bank Handlowy w Warszawie SA	331	6,452	0.01%
Norsk Hydro A.S.A	12,302	67,149	0.10%	CCC SA	401	3,813	0.01%
Mowi A.S.A	4,105	59,774	0.09%	AmRest Holdings SE	583	3,025	0.00%
Telenor A.S.A	5,839	54,351	0.08%	Grupa Azoty SA	405	2,396	0.00%
Yara International A.S.A	1,514	49,092	0.07%	Warsaw Stock Exchange	200	1,717	0.00%
Orkla A.S.A	7,075	46,668	0.07%	Kernel Holding SA	346	1,108	0.00%
TOMRA Systems A.S.A	2,189	32,306	0.05%			<b>400,929</b>	<b>0.61%</b>
Storebrand A.S.A	4,372	31,292	0.05%	<b>Portugal 0.24%</b>			
Bakkafrost P/F	459	25,211	0.04%	Jeronimo Martins SGPS SA	2,541	64,135	0.10%
Gjensidige Forsikring A.S.A	1,592	23,400	0.04%	EDP Renovaveis SA	2,309	42,243	0.06%
Salmar A.S.A	577	21,370	0.03%	Banco Comercial Portugues SA Class R	69,426	15,246	0.02%
Nordic Semiconductor A.S.A	1,747	19,498	0.03%	REN - Redes Energeticas Nacionais SGPS SA	3,816	9,521	0.01%
SpareBank 1 SR-Bank A.S.A	1,586	17,653	0.03%	Sonae SGPS SA	9,130	8,226	0.01%
NEL A.S.A	14,719	15,854	0.02%	Navigator Co., SA	2,143	6,652	0.01%
Adevinta A.S.A Class B	2,440	14,696	0.02%	NOS SGPS SA	1,582	5,151	0.01%
SpareBank 1 SMN	1,185	14,295	0.02%	CTT-Correios de Portugal SA	1,207	4,206	0.01%
AutoStore Holdings Ltd.	6,682	13,406	0.02%	Greenvolt-Energias Renovaveis SA	567	3,467	0.01%
Schibsted A.S.A Class B	852	12,960	0.02%	Altri SGPS SA	552	2,298	0.00%
Borregaard A.S.A	904	12,282	0.02%			<b>161,145</b>	<b>0.24%</b>
Schibsted A.S.A Class A	743	11,966	0.02%	<b>Spain 3.74%</b>			
Aker A.S.A Class A	220	11,453	0.02%	Banco Santander SA	148,065	501,200	0.76%
Veidekke A.S.A	1,068	10,508	0.02%	Banco Bilbao Vizcaya Argentaria SA	55,273	388,680	0.59%
Hafnia Ltd.	2,304	10,339	0.02%	Industria de Diseno Textil SA	9,692	343,678	0.52%
Atea A.S.A	763	10,183	0.02%	Amadeus IT Group SA	4,161	290,022	0.44%
Europris A.S.A	1,475	9,035	0.01%	Cellnex Telecom SA	5,176	191,460	0.29%
Leroy Seafood Group A.S.A	2,390	8,326	0.01%	Telefonica SA	46,388	172,378	0.26%
Kahoot! A.S.A	3,246	8,131	0.01%	CaixaBank SA	34,994	132,522	0.20%
FLEX LNG Ltd.	273	7,642	0.01%	Aena SME SA	651	96,348	0.15%
Crayon Group Holding A.S.A	783	7,034	0.01%	Banco de Sabadell SA	52,155	54,971	0.08%
Scatec A.S.A	1,026	6,171	0.01%	Bankinter SA	6,366	35,840	0.05%
Elkem A.S.A	2,787	5,923	0.01%	Merlin Properties Socimi SA REIT	3,100	24,304	0.04%
BW LPG Ltd.	637	5,842	0.01%	Viscofan SA	363	22,978	0.03%
Wallenius Wilhelmsen A.S.A Class B	890	5,661	0.01%	Inmobiliaria Colonial Socimi SA REIT	3,248	18,010	0.03%
Stolt-Nielsen Ltd.	210	4,905	0.01%	Fluidra SA	981	17,491	0.03%
Austevoll Seafood A.S.A	756	4,796	0.01%	Acerinox SA	1,743	16,949	0.03%
MPC Container Ships A.S.A	3,051	4,779	0.01%	Mapfre SA	8,785	15,980	0.02%
Bonheur A.S.A	198	4,404	0.01%	Corp. ACCIONA Energias Renovables SA	506	15,494	0.02%
Entra A.S.A	475	3,954	0.01%	Vidrala SA	165	14,272	0.02%
Aker Carbon Capture A.S.A	2,922	3,510	0.01%	Ebro Foods SA	709	11,457	0.02%
Wilh Wilhelmsen Holding A.S.A Class A	138	3,324	0.00%	Sacyr SA	3,616	11,311	0.02%
Sparebank 1 Oestlandet	272	3,025	0.00%	Unicaja Banco SA	11,133	10,721	0.02%
Grieg Seafood A.S.A	484	2,779	0.00%	Faes Farma SA	3,103	9,867	0.01%
Hoegh Autoliners A.S.A	505	2,629	0.00%	Solaria Energia y Medio Ambiente SA	614	8,624	0.01%
Hexagon Composites A.S.A	861	2,005	0.00%	Laboratorios Farmaceuticos Rovi SA	200	8,468	0.01%
Arendals Fossekompani A.S.A	119	1,853	0.00%	Gestamp Automocion SA	1,507	6,495	0.01%
Aker Horizons A.S.A	2,127	1,236	0.00%	Almirall SA	782	5,924	0.01%
		<b>855,449</b>	<b>1.30%</b>	Melia Hotels International SA	898	5,702	0.01%
<b>Poland 0.61%</b>				Construcciones y Auxiliar de Ferrocarriles SA	181	5,566	0.01%
Powszechna Kasa Oszczednosci Bank Polski SA	7,869	64,174	0.10%				
Dino Polska SA	443	47,451	0.07%				
Powszechny Zaklad Ubezpieczen SA	5,164	45,912	0.07%				
Bank Polska Kasa Opieki SA	1,462	36,544	0.06%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Linea Directa Aseguradora SA Compania de Seguros y Reaseguros	5,648	4,660	0.01%	Axfood AB	1,009	19,539	0.03%
Pharma Mar SA	132	4,021	0.01%	Fastighets AB Balder Class B	5,845	19,523	0.03%
Global Dominion Access SA	944	3,705	0.01%	Volvo Car AB Class B	5,127	18,630	0.03%
Neinor Homes SA	364	3,360	0.01%	Sectra AB Class B	1,154	17,715	0.03%
Prosegur Compania de Seguridad SA	2,014	3,279	0.01%	Dometic Group AB	2,888	17,400	0.03%
Lar Espana Real Estate Socimi SA REIT	509	2,779	0.00%	Bravida Holding AB	1,929	16,959	0.03%
Atresmedia Corp. de Medios de Comunicacion SA	752	2,626	0.00%	Loomis AB Class B	635	16,952	0.03%
Prosegur Cash SA	3,203	1,903	0.00%	Wihlborgs Fastigheter AB	2,551	16,885	0.03%
Distribuidora Internacional de Alimentacion SA	125,029	1,788	0.00%	Fabege AB	2,240	14,743	0.02%
NH Hotel Group SA	257	1,132	0.00%	SSAB AB Class A	2,226	14,473	0.02%
Sacyr SA - Rights Issue 4/8/2023	3,616	297	0.00%	Mycronic AB	632	14,319	0.02%
		<b>2,466,262</b>	<b>3.74%</b>	Billerud AB	1,881	13,082	0.02%
<b>Sweden 5.72%</b>				Hexatronic Group AB	1,826	12,455	0.02%
Atlas Copco AB Class A	23,785	313,656	0.48%	Hemnet Group AB	751	12,032	0.02%
Investor AB Class B	15,471	283,118	0.43%	Sinch AB	5,701	11,780	0.02%
Assa Abloy AB Class B	8,975	197,257	0.30%	HMS Networks AB	254	11,381	0.02%
Atlas Copco AB Class B	13,432	153,022	0.23%	Vitec Software Group AB Class B	243	11,176	0.02%
Skandinaviska Enskilda Banken AB Class A	15,001	151,675	0.23%	Hufvudstaden AB Class A	1,025	11,142	0.02%
Swedbank AB Class A	9,307	143,622	0.22%	Bure Equity AB	508	10,803	0.02%
Essity AB Class B	5,628	137,115	0.21%	Vitrolife AB	603	10,715	0.02%
Telefonaktiebolaget LM Ericsson Class B	26,889	133,279	0.20%	Electrolux Professional AB Class B	2,101	10,430	0.02%
Nibe Industrier AB Class B	13,434	116,736	0.18%	Storskogen Group AB Class B	12,332	10,308	0.02%
Svenska Handelsbanken AB Class A	13,727	105,234	0.16%	Catena AB	302	10,118	0.02%
Epiroc AB Class A	5,882	101,775	0.15%	AddLife AB Class B	978	10,100	0.02%
H&M Hennes & Mauritz AB Class B	6,094	95,763	0.15%	Munters Group AB	959	9,953	0.02%
Investor AB Class A	4,230	77,427	0.12%	Instalco AB	2,156	9,852	0.01%
Boliden AB	2,533	66,967	0.10%	MIPS AB	211	9,565	0.01%
Svenska Cellulosa AB SCA Class B	5,332	62,192	0.09%	Wallenstam AB Class B	3,043	9,430	0.01%
SKF AB Class B	3,565	56,753	0.09%	Bufab AB	288	9,013	0.01%
EQT AB	3,134	55,158	0.08%	Lindab International AB	681	8,865	0.01%
Epiroc AB Class B	3,337	49,357	0.07%	Granges AB	983	8,584	0.01%
Trelleborg AB Class B	2,083	46,206	0.07%	OX2 AB Class B	1,379	8,531	0.01%
Telia Co. AB	22,905	45,969	0.07%	Nyfosa AB	1,647	8,330	0.01%
Skanska AB Class B	3,311	42,468	0.06%	Medicover AB Class B	588	8,168	0.01%
Beijer Ref AB Class B	3,447	40,249	0.06%	Pandox AB Class B	761	8,111	0.01%
Tele2 AB Class B	5,107	38,622	0.06%	BioArctic AB Class B	331	7,921	0.01%
SSAB AB Class B	6,070	38,478	0.06%	Beijer Alma AB	405	7,750	0.01%
AddTech AB Class B	1,756	34,988	0.05%	Arjo AB Class B	2,258	7,488	0.01%
Castellum AB	3,989	34,849	0.05%	Addnode Group AB Class B	1,046	7,412	0.01%
Industrivarden AB Class C	1,374	34,652	0.05%	Atrium Ljungberg AB Class B	451	7,141	0.01%
Securitas AB Class B	4,506	33,825	0.05%	NCC AB Class B	850	6,798	0.01%
Getinge AB Class B	2,063	33,078	0.05%	JM AB	556	6,780	0.01%
Husqvarna AB Class B	3,807	31,543	0.05%	Sdipitech AB Class B	299	6,780	0.01%
Holmen AB Class B	902	29,653	0.04%	Bilia AB Class A	697	6,648	0.01%
Industrivarden AB Class A	1,161	29,438	0.04%	Peab AB Class B	1,814	6,595	0.01%
Sagax AB Class B	1,596	28,848	0.04%	Nolato AB Class B	1,519	6,535	0.01%
Kinnevik AB Class B	2,254	28,576	0.04%	Biotech AB	565	6,434	0.01%
AAK AB	1,637	28,172	0.04%	Troax Group AB	351	6,338	0.01%
L E Lundbergforetagen AB Class B	689	26,825	0.04%	Concentric AB	362	6,313	0.01%
Thule Group AB	969	26,075	0.04%	Modern Times Group MTG AB Class B	1,027	5,992	0.01%
Swedish Orphan Biovitrum AB	1,456	25,996	0.04%	Stillfront Group AB	3,771	5,770	0.01%
Electrolux AB Class B	2,002	25,008	0.04%	Boozt AB	530	5,420	0.01%
Fortnox AB	4,599	24,852	0.04%	Ratos AB Class B	2,102	5,390	0.01%
Investment AB Latour Class B	1,331	24,148	0.04%	Cibus Nordic Real Estate AB	538	4,787	0.01%
Elektro AB Class B	3,322	23,494	0.04%	Camurus AB	182	4,303	0.01%
Avanza Bank Holding AB	1,165	21,700	0.03%	Dios Fastigheter AB	733	4,283	0.01%
Lagercrantz Group AB Class B	1,785	21,055	0.03%	Scandic Hotels Group AB	1,136	4,214	0.01%
Nordnet AB publ	1,603	19,629	0.03%	Truecaller AB Class B	1,658	4,163	0.01%
				Systemair AB	619	4,129	0.01%
				SkiStar AB	410	4,015	0.01%
				Intrum AB	641	3,807	0.01%
				Viaplay Group AB Class B	691	3,624	0.01%
				MEKO AB	367	3,469	0.01%
				NP3 Fastigheter AB	244	3,373	0.01%
				Samhallsbyggnadsbolaget i Norden AB	9,436	3,310	0.01%
				Fagerhult AB	569	3,303	0.00%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Platzer Fastigheter Holding AB Class B	458	3,105	0.00%	Swatch Group AG (XSWX)	494	24,876	0.04%
Cloetta AB Class B	1,806	3,005	0.00%	Bucher Industries AG	60	24,281	0.04%
Svenska Handelsbanken AB Class B	329	3,004	0.00%	Bachem Holding AG Class B	292	23,335	0.04%
Skandinaviska Enskilda Banken AB Class C	241	2,577	0.00%	DKSH Holding AG	331	22,568	0.03%
Corem Property Group AB Class B	5,733	2,464	0.00%	Allreal Holding AG	138	21,377	0.03%
Attendo AB	915	2,454	0.00%	Cembra Money Bank AG	278	21,133	0.03%
Clas Ohlson AB Class B	354	2,430	0.00%	Meyer Burger Technology AG	34,017	21,050	0.03%
Telefonaktiebolaget LM Ericsson Class A	446	2,324	0.00%	Inficon Holding AG	18	19,917	0.03%
Sagax AB Class D	1,017	2,252	0.00%	SFS Group AG	165	19,914	0.03%
Investment AB Oresund	250	2,181	0.00%	Accelleron Industries AG	897	19,685	0.03%
Resurs Holding AB	1,136	1,932	0.00%	Softwareone Holding AG	988	17,947	0.03%
Svenska Cellulosa AB SCA Class A	165	1,929	0.00%	Landis+Gyr Group AG	219	17,232	0.03%
Collector Bank AB	690	1,707	0.00%	Stadler Rail AG	472	16,906	0.03%
Volati AB	164	1,570	0.00%	Emmi AG	19	16,799	0.03%
Corem Property Group AB - Preference Shares	96	1,263	0.00%	Mobimo Holding AG	64	15,802	0.02%
BICO Group AB Class B	350	1,159	0.00%	Comet Holding AG	66	15,444	0.02%
Cint Group AB	1,396	1,035	0.00%	Burckhardt Compression Holding AG	28	15,061	0.02%
Nobia AB	871	1,011	0.00%	Swissquote Group Holding SA	79	15,030	0.02%
Samhallsbyggnadsbolaget i Norden AB Class D	1,162	438	0.00%	ams-OSRAM AG	2,240	14,784	0.02%
		<b>3,777,689</b>	<b>5.72%</b>	Vontobel Holding AG	246	14,290	0.02%
<b>Switzerland 17.70%</b>				Interroll Holding AG	5	14,164	0.02%
Nestle SA	24,687	2,721,464	4.12%	Daetwyler Holding AG	71	13,879	0.02%
Roche Holding AG	6,414	1,797,249	2.72%	Valiant Holding AG	142	13,559	0.02%
Novartis AG	18,633	1,718,096	2.60%	St Galler Kantonalbank AG	27	13,416	0.02%
Zurich Insurance Group AG	1,371	596,824	0.90%	Aryzta AG	8,281	12,590	0.02%
UBS Group AG	27,831	515,952	0.78%	Forbo Holding AG	9	11,839	0.02%
Lonza Group AG	685	374,340	0.57%	Huber + Suhner AG	156	11,795	0.02%
Alcon, Inc.	4,545	345,044	0.52%	dormakaba Holding AG ADR	28	11,532	0.02%
Swiss Re AG	2,668	246,118	0.37%	Kardex Holding AG	56	11,503	0.02%
Givaudan SA	73	221,753	0.34%	LEM Holding SA	5	11,475	0.02%
Chocoladefabriken Lindt & Spruengli AG	19	218,797	0.33%	VZ Holding AG	129	10,864	0.02%
Partners Group Holding AG	203	175,035	0.27%	Dottikon Es Holding AG	41	10,312	0.02%
Swiss Life Holding AG	281	150,567	0.23%	Komax Holding AG	43	10,221	0.02%
Geberit AG	307	147,231	0.22%	Sensirion Holding AG	101	10,141	0.02%
Straumann Holding AG	986	146,628	0.22%	Ypsomed Holding AG	34	9,405	0.01%
Swisscom AG	235	134,298	0.20%	Bystronic AG	13	7,925	0.01%
Kuehne + Nagel International AG	466	126,375	0.19%	Idorsia Ltd.	1,181	7,804	0.01%
Sonova Holding AG	468	114,211	0.17%	OC Oerlikon Corp. AG	1,706	7,788	0.01%
Julius Baer Group Ltd.	1,950	112,557	0.17%	SKAN Group AG	92	7,258	0.01%
VAT Group AG	237	89,841	0.14%	EFG International AG	748	6,958	0.01%
Logitech International SA	1,478	80,618	0.12%	Intershop Holding AG	11	6,728	0.01%
Schindler Holding AG	374	80,351	0.12%	Medacta Group SA	52	6,489	0.01%
SIG Group AG	3,053	77,196	0.12%	u-blox Holding AG	63	6,332	0.01%
Roche Holding AG (XSWX)	254	76,403	0.12%	Zehnder Group AG	80	5,934	0.01%
Swatch Group AG	265	70,888	0.11%	PIERER Mobility AG	75	5,871	0.01%
Barry Callebaut AG	33	58,389	0.09%	Implenia AG	123	5,475	0.01%
Baloise Holding AG	417	56,138	0.08%	Schweiter Technologies AG	8	5,287	0.01%
Swiss Prime Site AG	701	55,768	0.08%	Bossard Holding AG	22	4,481	0.01%
Georg Fischer AG	760	52,286	0.08%	Vetropack Holding AG Class A	104	4,422	0.01%
EMS-Chemie Holding AG	66	45,778	0.07%	ALSO Holding AG	22	4,346	0.01%
PSP Swiss Property AG	416	42,578	0.06%	Basilea Pharmaceutica AG	99	4,285	0.01%
Tecan Group AG	118	41,491	0.06%	Bell Food Group AG	16	4,172	0.01%
Temenos AG	561	40,888	0.06%	Arbonia AG	385	3,992	0.01%
Helvetia Holding AG	324	40,165	0.06%	COSMO Pharmaceuticals NV	83	3,848	0.01%
Belimo Holding AG	86	39,314	0.06%	Leonteq AG	89	3,729	0.01%
Schindler Holding AG (XSWX)	177	36,449	0.06%	Autoneum Holding AG	23	3,454	0.01%
Flughafen Zurich AG	175	33,330	0.05%	Medartis Holding AG	40	3,143	0.00%
Galenica AG	450	33,310	0.05%	TX Group AG	27	2,960	0.00%
Siegfried Holding AG	38	28,771	0.04%	DocMorris AG	73	2,918	0.00%
Clariant AG	2,133	28,234	0.04%	PolyPeptide Group AG	135	2,596	0.00%
Banque Cantonale Vaudoise	261	25,269	0.04%	Hiag Immobilien Holding AG	32	2,492	0.00%
				Rieter Holding AG	23	2,189	0.00%
				VP Bank AG Class A	23	1,989	0.00%
				APG SGA SA	10	1,916	0.00%
						<b>11,686,901</b>	<b>17.70%</b>



	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>United Kingdom 21.01%</b>							
AstraZeneca plc	13,654	1,794,136	2.72%	Hiscox Ltd.	3,105	39,475	0.06%
Unilever plc	23,164	1,106,045	1.67%	Schroders plc	7,736	39,422	0.06%
GSK plc	37,164	601,454	0.91%	Taylor Wimpey plc	32,629	39,068	0.06%
RELX plc	17,505	534,650	0.81%	JD Sports Fashion plc	22,897	38,956	0.06%
Reckitt Benckiser Group plc	6,616	455,796	0.69%	RS GROUP plc	4,379	38,792	0.06%
Compass Group plc	16,098	413,076	0.63%	Games Workshop Group plc	304	38,685	0.06%
London Stock Exchange Group plc	3,949	384,986	0.58%	Ocado Group plc	5,725	37,893	0.06%
CRH plc	6,806	344,685	0.52%	DS Smith plc	11,878	37,621	0.06%
Prudential plc	25,438	328,594	0.50%	Endeavour Mining plc	1,690	37,123	0.06%
Lloyds Banking Group plc	608,800	309,244	0.47%	Howden Joinery Group plc	4,921	36,838	0.06%
Experian plc	8,462	297,600	0.45%	ConvaTec Group plc	15,093	36,091	0.05%
Ferguson plc	1,897	274,334	0.42%	Persimmon plc	2,945	35,193	0.05%
Barclays plc	143,279	256,089	0.39%	Johnson Matthey plc	1,684	34,263	0.05%
Ashtead Group plc	4,031	255,724	0.39%	Hargreaves Lansdown plc	3,532	33,569	0.05%
3i Group plc	8,797	199,745	0.30%	Hikma Pharmaceuticals plc	1,504	33,133	0.05%
Tesco plc	66,559	192,663	0.29%	Inchcape plc	3,505	31,756	0.05%
Haleon plc	48,407	181,778	0.27%	Tate & Lyle plc	3,745	31,683	0.05%
Vodafone Group plc	202,144	174,244	0.26%	British Land Co. plc REIT	8,612	30,388	0.05%
Standard Chartered plc	21,390	170,244	0.26%	UNITE Group plc REIT	2,991	30,323	0.05%
Rentokil Initial plc	23,282	166,854	0.25%	Investec plc	5,768	29,628	0.04%
Legal & General Group plc	54,831	145,233	0.22%	Man Group plc	11,108	28,283	0.04%
NatWest Group plc	51,178	143,609	0.22%	Greggs plc	946	28,155	0.04%
Smith & Nephew plc	8,072	119,273	0.18%	ITV plc	35,168	27,990	0.04%
Aviva plc	25,568	117,748	0.18%	IG Group Holdings plc	3,502	27,628	0.04%
Informa plc	13,020	110,151	0.17%	Bellway plc	1,163	26,942	0.04%
Bunzl plc	3,113	108,792	0.16%	TUI AG	4,144	26,922	0.04%
Sage Group plc	9,466	102,013	0.15%	Vistry Group plc	3,218	24,769	0.04%
InterContinental Hotels Group plc	1,589	100,620	0.15%	Derwent London plc REIT	1,035	24,725	0.04%
Segro plc REIT	11,167	93,277	0.14%	Tritax Big Box plc REIT	16,865	24,566	0.04%
Halma plc	3,504	92,975	0.14%	Britvic plc	2,388	23,820	0.04%
WPP plc	9,643	92,526	0.14%	OSB Group plc	3,986	22,296	0.03%
BT Group plc	64,356	91,756	0.14%	WH Smith plc	1,177	21,232	0.03%
Next plc	1,137	91,422	0.14%	Carnival plc	1,357	20,565	0.03%
Burberry Group plc	3,471	85,749	0.13%	Pennon Group plc	2,435	20,175	0.03%
Croda International plc	1,291	84,638	0.13%	Big Yellow Group plc REIT	1,596	19,956	0.03%
Smurfit Kappa Group plc	2,407	73,713	0.11%	easyJet plc	3,520	19,796	0.03%
Whitbread plc	1,866	73,627	0.11%	Safestore Holdings plc REIT	1,992	19,708	0.03%
Associated British Foods plc	3,156	73,223	0.11%	Direct Line Insurance Group plc	12,326	19,527	0.03%
United Utilities Group plc	6,261	70,158	0.11%	Softcat plc	1,183	19,520	0.03%
Severn Trent plc	2,307	68,983	0.10%	Pets at Home Group plc	4,381	19,226	0.03%
Admiral Group plc	2,674	64,876	0.10%	Cranswick plc	505	19,102	0.03%
Pearson plc	6,605	63,268	0.10%	International Consolidated Airlines Group SA	9,964	18,798	0.03%
St James's Place plc	4,988	63,212	0.10%	Grainger plc	6,930	18,348	0.03%
Mondi plc	4,484	62,651	0.09%	Virgin Money UK plc	10,528	18,347	0.03%
Auto Trader Group plc	8,333	59,273	0.09%	Hays plc	15,301	18,223	0.03%
B&M European Value Retail SA	8,622	55,963	0.08%	Network International Holdings plc	4,022	17,979	0.03%
Antofagasta plc	3,197	54,429	0.08%	LondonMetric Property plc REIT	9,090	17,520	0.03%
J Sainsbury plc	15,986	50,111	0.08%	Grafton Group plc	1,806	16,451	0.02%
Wise plc Class A	6,533	50,032	0.08%	Shaftesbury Capital plc REIT	12,143	16,287	0.02%
Coca-Cola HBC AG	1,817	49,652	0.07%	Computacenter plc	606	16,171	0.02%
Kingfisher plc	17,968	48,514	0.07%	International Distributions Services plc	6,282	16,171	0.02%
DCC plc	914	46,843	0.07%	Genus plc	629	15,876	0.02%
abrdn plc	18,248	46,399	0.07%	Deliveroo plc Class A	11,783	15,722	0.02%
Rightmove plc	7,594	46,300	0.07%	Lancashire Holdings Ltd.	2,181	14,690	0.02%
Land Securities Group plc REIT	6,837	45,748	0.07%	Watches of Switzerland Group plc	2,061	14,662	0.02%
M&G plc	20,158	44,960	0.07%	Moneysupermarket.com Group plc	4,618	14,573	0.02%
Berkeley Group Holdings plc	979	44,755	0.07%	Oxford Nanopore Technologies plc	5,698	14,156	0.02%
Barratt Developments plc	9,104	43,868	0.07%	4imprint Group plc	253	14,137	0.02%
Dechra Pharmaceuticals plc	1,021	43,855	0.07%	Plus500 Ltd.	825	14,084	0.02%
Phoenix Group Holdings plc	6,811	42,209	0.06%	Assura plc REIT	26,391	13,962	0.02%
Beazley plc	6,137	42,122	0.06%	Close Brothers Group plc	1,336	13,724	0.02%
Diploma plc	1,210	42,075	0.06%	LXI plc REIT	13,651	13,696	0.02%
Intermediate Capital Group plc	2,568	41,222	0.06%	Mitie Group plc	12,091	13,583	0.02%
Marks & Spencer Group plc	18,145	40,745	0.06%	Darktrace plc	3,778	13,569	0.02%
Spectris plc	967	40,510	0.06%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Dunelm Group plc	1,029	13,442	0.02%	Genuit Group plc	2,037	6,967	0.01%
Pagegroup plc	2,818	13,188	0.02%	Ninety One plc	3,188	6,241	0.01%
Primary Health Properties plc REIT	11,857	13,188	0.02%	IP Group plc	9,472	6,236	0.01%
TBC Bank Group plc	457	13,154	0.02%	Ibstock plc	3,802	6,198	0.01%
Trainline plc	4,233	12,874	0.02%	Marshalls plc	2,180	6,112	0.01%
Paragon Banking Group plc	2,071	12,815	0.02%	Hilton Food Group plc	835	6,072	0.01%
Victrex plc	786	12,750	0.02%	Spire Healthcare Group plc	2,421	5,995	0.01%
Airtel Africa plc	9,938	12,484	0.02%	Elementis plc	4,943	5,875	0.01%
Redrow plc	2,428	12,478	0.02%	PureTech Health plc	2,180	5,525	0.01%
Telecom Plus plc	633	12,466	0.02%	FDM Group Holdings plc	816	5,335	0.01%
TP ICAP Group plc	7,022	12,372	0.02%	Mobico Group plc	4,602	5,215	0.01%
Rathbones Group plc	569	12,333	0.02%	Currys plc	8,464	5,163	0.01%
Kainos Group plc	849	12,189	0.02%	Bridgepoint Group plc	2,169	5,121	0.01%
Savills plc	1,219	12,089	0.02%	Liontrust Asset Management plc	607	5,065	0.01%
Quilter plc	12,972	11,972	0.02%	Molten Ventures plc	1,593	4,960	0.01%
Coats Group plc	14,653	11,884	0.02%	Keller Group plc	596	4,862	0.01%
Fresnillo plc	1,639	11,654	0.02%	Picton Property Income Ltd. REIT	5,858	4,778	0.01%
Domino's Pizza Group plc	3,598	11,572	0.02%	Vanquis Banking Group plc	2,145	4,754	0.01%
Bytes Technology Group plc	1,863	11,452	0.02%	Moonpig Group plc	2,800	4,705	0.01%
Centamin plc	10,572	11,229	0.02%	Petershill Partners plc	2,402	4,680	0.01%
Bank of Georgia Group plc	316	10,771	0.02%	Crest Nicholson Holdings plc	2,086	4,580	0.01%
IWG plc	6,697	10,754	0.02%	Jupiter Fund Management plc	3,640	4,564	0.01%
Spirent Communications plc	5,544	10,569	0.02%	Halfords Group plc	1,804	4,532	0.01%
Firstgroup plc	6,207	10,553	0.02%	UK Commercial Property Ltd. REIT	7,986	4,504	0.01%
Sirius Real Estate Ltd.	10,565	10,508	0.02%	TI Fluid Systems plc	2,661	4,236	0.01%
JTC plc	1,267	10,461	0.02%	AG Barr plc	733	4,015	0.01%
Hammerson plc REIT	35,968	10,437	0.02%	PZ Cussons plc	1,972	3,723	0.01%
AJ Bell plc	2,775	10,380	0.02%	Alphawave IP Group plc	2,183	3,648	0.01%
Ascential plc	4,008	10,341	0.02%	XP Power Ltd.	155	3,555	0.01%
Ashmore Group plc	4,188	10,151	0.02%	Oxford Biomedica plc	724	3,544	0.01%
Frasers Group plc	1,179	9,645	0.01%	Balanced Commercial Property Trust Ltd. REIT	4,556	3,515	0.01%
Premier Foods plc	6,453	9,580	0.01%	Greencore Group plc	4,019	3,424	0.00%
Great Portland Estates plc REIT	1,977	9,561	0.01%	AO World plc	3,492	3,227	0.00%
Supermarket Income plc REIT	11,201	9,528	0.01%	Wickes Group plc	2,030	2,898	0.00%
Just Group plc	10,222	9,267	0.01%	NCC Group plc	2,518	2,837	0.00%
Vesuvius plc	1,976	9,174	0.01%	Helical plc REIT	879	2,663	0.00%
Redde Northgate plc	2,098	9,168	0.01%	Ferrexpo plc	2,476	2,582	0.00%
Aston Martin Lagonda Global Holdings plc	2,205	9,122	0.01%	Synthomer plc	2,795	2,374	0.00%
Future plc	1,117	8,786	0.01%	ASOS plc	531	2,368	0.00%
Clarkson plc	245	8,451	0.01%	Trustpilot Group plc	2,981	2,359	0.00%
THG plc Class B	8,649	8,214	0.01%	SIG plc	5,769	2,329	0.00%
RHI Magnesita NV	265	8,190	0.01%	Hochschild Mining plc	2,605	2,158	0.00%
Helios Towers plc	7,235	7,849	0.01%	CLS Holdings plc REIT	1,352	2,130	0.00%
Workspace Group plc REIT	1,408	7,758	0.01%	CMC Markets plc	979	1,755	0.00%
Volution Group plc	1,758	7,748	0.01%	Home plc REIT	3,882	1,721	0.00%
S4 Capital plc	5,176	7,600	0.01%	Bakkavor Group plc	1,105	1,223	0.00%
Dr. Martens plc	5,127	7,307	0.01%				
IntegraFin Holdings plc	2,644	7,302	0.01%				
Auction Technology Group plc	823	7,174	0.01%				
						<b>13,874,808</b>	<b>21.01%</b>
				<b>Total Equities</b>		<b>65,839,547</b>	<b>99.72%</b>
				<b>Total Transferable Securities</b>		<b>65,839,547</b>	<b>99.72%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%)</b>				
<b>Futures (0.00%)</b>				
Euro Stoxx 600 Index September 2023	8	€186,980	(1,460)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>(1,460)</b>	<b>(0.00%)</b>

<b>OTC Financial Derivative Instruments (0.00%)</b>							Unrealised	% of Total
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Gain/(Loss) EUR (€)	Net Assets	
<b>Forward Currency Exchange Contracts (0.00%)</b>								
GBP	17,000	EUR	(19,685)	JPMorgan Chase Bank	20/9/2023	52	0.00%	
EUR	70,364	GBP	(60,943)	State Street Bank & Trust Co.	20/9/2023	(389)	(0.00%)	
<b>Total OTC Financial Derivative Instruments</b>							<b>(337)</b>	<b>(0.00%)</b>
<b>Total Investments</b>							<b>65,837,750</b>	<b>99.72%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>186,597</b>	<b>0.28%</b>
<b>Net Assets</b>	<b>66,024,347</b>	<b>100.00%</b>

<b>Analysis of Total Assets</b>		Fair Value EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	65,814,928	99.67%
(b)	Transferable securities dealt in on another regulated market	18,651	0.03%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,968	0.01%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	52	0.00%
(f)	Other Assets	194,560	0.29%
<b>Total Assets</b>		<b>66,034,159</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	65,839,547
Financial Derivative Instruments	3,17	52
Cash	3	76,638
Receivables:		
Interest and Dividends		94,025
Margin Cash Due from Broker	3	23,897
<b>Total Current Assets</b>		<b>66,034,159</b>
<b>Current Liabilities</b>		
Financial Liabilities at Fair Value Through Profit or Loss:		
Financial Derivative Instruments	3,17	1,849
Bank Overdraft		1,480
Payables and Other Liabilities:		
Investments Purchased		16
Management Fees Payable	12	6,467
<b>Total Current Liabilities</b>		<b>9,812</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>66,024,347</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>EUR Accumulating<sup>1</sup></b>	
Net Assets	51,036,751
Number of Shares Outstanding	9,712,168
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.25</b>
<b>EUR Distributing<sup>1</sup></b>	
Net Assets	14,987,596
Number of Shares Outstanding	2,923,609
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.13</b>

<sup>1</sup> The share class launched on 16 August 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		11,620
Dividend Income		1,535,918
Net Gain on Financial Instruments		2,057,765
<b>Total Investment Income</b>		<b>3,605,303</b>
<b>Expenses</b>		
Management Fees	12	38,878
Transaction Fees and Commissions		105,523
Other Expenses		14
<b>Total Expenses</b>		<b>144,415</b>
<b>Finance Costs</b>		
Interest Expense		73
Distributions	6	309,722
<b>Total Finance Costs</b>		<b>309,795</b>
<b>Net Investment Income After Finance Costs</b>		<b>3,151,093</b>
Taxation	5	(160,563)
<b>Net Increase in Net Assets</b>		<b>2,990,530</b>

## Statement of Changes in Net Assets

	EUR (€) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	2,990,530
<b>Capital Transactions</b>	
Subscriptions	69,046,288
Redemptions	(6,012,471)
Total Capital Transactions	63,033,817
<b>Total Increase for the Period</b>	<b>66,024,347</b>
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>66,024,347</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Emerging Markets All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Emerging Markets All Cap UCITS ETF seeks to track the performance of the FTSE Emerging All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in emerging markets around the world.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- In this environment, the ETF's benchmark index returned 14.15% from the ETF's October 11, 2022, inception through June 30. The benchmark, the FTSE Emerging All Cap Choice Index, is constructed from the FTSE Global All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Top-performing markets included China, Taiwan and India. Among sectors, technology, financials and consumer discretionary were among the top contributors to performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Emerging All Cap Choice Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year)
	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	13.88%
Benchmark	14.15
Tracking Difference*	-0.27
USD Distributing	13.88%
Benchmark	14.15
Tracking Difference*	-0.27

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 11 October 2022.

## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Taiwan Semiconductor Manufacturing Co., Ltd.	107,649	1,437,638	Taiwan Semiconductor Manufacturing Co., Ltd.	10,000	153,697
Alibaba Group Holding Ltd.	75,800	770,251	BYD Co., Ltd. Class H	4,500	149,495
Meituan Class B	23,200	426,061	Alibaba Group Holding Ltd.	5,700	61,860
Infosys Ltd.	15,913	278,353	Meituan Class B	1,500	33,560
China Construction Bank Corp. Class H	412,000	241,808	Infosys Ltd.	1,550	27,745
JD.com, Inc. Class A	10,600	238,628	JD.com, Inc. Class A	950	26,342
Housing Development Finance Corp., Ltd.	7,873	226,448	Naspers Ltd.	140	22,952
Al Rajhi Bank	8,760	189,817	Housing Development Finance Corp., Ltd.	680	21,818
Hon Hai Precision Industry Co., Ltd.	53,000	173,337	Delta Electronics, Inc.	2,000	21,334
Industrial & Commercial Bank of China Ltd. Class H	359,000	172,133	China Construction Bank Corp. Class H	33,000	19,896
Saudi National Bank	9,889	154,460	BYD Co. Ltd. Class A	500	19,082
Ping An Insurance Group Co. of China Ltd. Class H	27,000	140,557	Industrial & Commercial Bank of China Ltd. Class H	36,000	17,807
Bank Central Asia Tbk PT	247,100	135,726	Haidilao International Holding Ltd.	7,000	16,867
MediaTek, Inc.	7,063	134,658	PDD Holdings, Inc. ADR	191	16,102
PDD Holdings, Inc. ADR	1,973	124,513	Al Rajhi Bank	766	15,212
NetEase, Inc.	8,200	121,839	Yum China Holdings, Inc.	250	14,195
Hindustan Unilever Ltd.	3,921	121,449	MediaTek, Inc.	619	13,161
BYD Co., Ltd. Class H	4,500	116,214	Hon Hai Precision Industry Co., Ltd.	4,000	13,024
Naspers Ltd.	905	115,417	Ping An Insurance Group Co. of China Ltd. Class H	2,000	12,796
Itau Unibanco Holding SA	21,000	114,763	NIO, Inc. ADR	1,106	12,346

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 97.16%</b>							
<b>Equities 97.16%</b>							
<b>Brazil 4.88%</b>							
Itau Unibanco Holding SA - Preference Shares	19,700	116,060	0.50%	Arezzo Industria e Comercio SA	300	4,917	0.02%
B3 SA - Brasil Bolsa Balcao	23,600	71,475	0.31%	Atacadao SA	2,100	4,876	0.02%
Banco Bradesco SA - Preference Shares	20,300	69,224	0.30%	Porto Seguro SA	800	4,663	0.02%
Localiza Rent a Car SA	3,550	50,409	0.22%	Bradespar SA - Preference Shares	1,000	4,604	0.02%
WEG SA	6,000	46,953	0.20%	Compania de Saneamento do Parana	1,000	4,532	0.02%
Itausa SA - Preference Shares	21,130	42,225	0.18%	YDUQS Participacoes SA	1,100	4,519	0.02%
Banco do Brasil SA	3,500	35,842	0.16%	GRUPO DE MODA SOMA SA	1,800	4,478	0.02%
Banco BTG Pactual SA	4,800	31,294	0.14%	M Dias Branco SA	500	4,412	0.02%
Raia Drogasil SA	4,472	27,440	0.12%	Cielo SA	4,500	4,282	0.02%
Suzano SA	2,900	26,583	0.12%	CTEEP-Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	800	4,206	0.02%
Equatorial Energia SA	3,700	24,659	0.11%	Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,000	4,173	0.02%
Rumo SA	5,300	24,391	0.11%	Auren Energia SA	1,400	4,159	0.02%
Gerdau SA - Preference Shares	4,390	22,815	0.10%	Raizen SA - Preference Shares	4,500	4,104	0.02%
Banco Bradesco SA	7,200	21,851	0.09%	Caixa Seguridade Participacoes S/A	1,900	4,057	0.02%
Rede D'Or Sao Luiz SA	3,118	21,278	0.09%	SLC Agricola SA	440	3,486	0.02%
Hapvida Participacoes e Investimentos S/A	19,100	17,342	0.08%	Unipar Carbocloro SA - Preference Shares Class B	200	3,281	0.01%
BB Seguridade Participacoes SA	2,700	17,222	0.07%	IRB-Brasil Resseguros SA	360	3,250	0.01%
Compania de Saneamento Basico do Estado de Sao Paulo SABESP	1,400	16,418	0.07%	Compania de Saneamento de Minas Gerais Copasa MG	700	3,069	0.01%
Telefonica Brasil SA	1,800	16,146	0.07%	AES Brasil Energia SA	1,204	3,057	0.01%
Lojas Renner SA	3,800	15,755	0.07%	Omega Energia SA	1,300	3,045	0.01%
Hypera SA	1,600	15,260	0.07%	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	1,200	3,012	0.01%
Sendas Distribuidora S/A	5,308	15,130	0.07%	Odontoprev SA	1,100	2,862	0.01%
Klabin SA	3,200	14,441	0.06%	Locaweb Servicos de Internet SA	1,600	2,846	0.01%
CCR SA	4,800	13,980	0.06%	Banco do Estado do Rio Grande do Sul SA - Preference Shares	900	2,799	0.01%
Compania Energetica de Minas Gerais - Preference Shares	5,000	13,329	0.06%	Banco Pan SA - Preference Shares	1,400	2,655	0.01%
Natura & Co. Holding SA	3,800	13,187	0.06%	MRV Engenharia e Participacoes SA	1,100	2,638	0.01%
Energisa S/A	1,200	12,488	0.05%	Usinas Siderurgicas de Minas Gerais S/A Usiminas - Preference Shares Class A	1,800	2,638	0.01%
TOTVS SA	1,800	11,187	0.05%	Marcopolo SA - Preference Shares	2,400	2,592	0.01%
TIM SA	3,200	9,698	0.04%	Alupar Investimento SA	416	2,585	0.01%
Banco Santander Brasil SA	1,500	9,524	0.04%	Via SA	5,700	2,540	0.01%
Aliansce Sonae Shopping Centers sa	1,795	9,172	0.04%	Wilson Sons Holdings Brasil SA	900	2,519	0.01%
Itau Unibanco Holding SA	1,700	8,641	0.04%	Grupo Mateus SA	1,500	2,463	0.01%
Magazine Luiza SA	12,100	8,453	0.04%	Vivara Participacoes SA	400	2,362	0.01%
Transmissora Alianca de Energia Eletrica SA	900	7,022	0.03%	Compania Brasileira de Distribuicao	600	2,327	0.01%
Metalurgica Gerdau SA - Preference Shares	2,600	6,371	0.03%	Smartfit Escola de Ginastica e Danca SA	500	2,228	0.01%
Multiplan Empreendimentos Imobiliarios SA	1,100	6,309	0.03%	Minerva SA	1,000	2,204	0.01%
Compania Siderurgica Nacional SA	2,500	6,286	0.03%	Gol Linhas Aereas Inteligentes SA - Preference Shares	800	2,184	0.01%
GPS Participacoes e Empreendimentos SA	1,700	5,952	0.03%	Log-in Logistica Intermodal SA	200	2,128	0.01%
BRF SA	3,200	5,910	0.03%	Dexo SA	1,210	2,094	0.01%
Santos Brasil Participacoes SA	2,800	5,897	0.03%	SIMPAR SA	1,100	2,050	0.01%
Azul SA - Preference Shares	1,200	5,438	0.02%				
Compania Energetica de Minas Gerais	1,300	5,206	0.02%				
Cogna Educacao SA	7,700	5,204	0.02%				
Tres Tentos Agroindustrial S/A	1,900	5,061	0.02%				
Sao Martinho S/A	700	4,955	0.02%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Grendene SA	1,300	2,016	0.01%	<b>Chile 0.62%</b>			
Compania de Ferro Ligas da Bahia FERBASA - Preference Shares	200	2,010	0.01%	Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	556	40,478	0.18%
Marfrig Global Foods SA	1,300	1,959	0.01%	Banco de Chile	178,087	18,580	0.08%
Mahle Metal Leve SA	200	1,930	0.01%	Banco Santander Chile	253,513	11,991	0.05%
Mills Estruturas e Servicos de Engenharia SA	800	1,869	0.01%	Cencosud SA	5,731	11,102	0.05%
CSN Mineracao SA	2,100	1,820	0.01%	Empresas CMPC SA	4,733	9,051	0.04%
Randon SA Implementos e Participacoes - Preference Shares	700	1,766	0.01%	Falabella SA	3,215	7,715	0.03%
CM Hospitalar SA	400	1,647	0.01%	Banco de Credito e Inversiones SA	213	6,505	0.03%
Pet Center Comercio e Participacoes SA	1,200	1,637	0.01%	Compania Sud Americana de Vapores SA	69,251	4,701	0.02%
Tupy SA	300	1,631	0.01%	Parque Arauco SA	2,709	4,353	0.02%
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	300	1,610	0.01%	Cencosud Shopping SA	1,966	3,539	0.02%
lochpe Maxion SA	600	1,553	0.01%	Quinenco SA	1,039	3,484	0.02%
Alpargatas SA - Preference Shares	800	1,542	0.01%	Aguas Andinas SA Class A	9,908	3,434	0.01%
Ez Tec Empreendimentos e Participacoes S/A	400	1,527	0.01%	Banco Itau Chile SA	303	3,249	0.01%
BrasilAgro - Co. Brasileira de Propriedades Agricolas	300	1,524	0.01%	Empresa Nacional de Telecomunicaciones SA	552	2,230	0.01%
Oncoclinicas do Brasil Servicos Medicos SA	700	1,466	0.01%	SMU SA	12,584	2,212	0.01%
Vulcabras Azaleia SA	400	1,435	0.01%	CAP SA	297	2,199	0.01%
JHSF Participacoes SA	1,300	1,372	0.01%	Plaza SA	1,151	1,777	0.01%
Boa Vista Servicos SA	800	1,317	0.01%	Sociedad de Inversiones Oro Blanco SA	199,307	1,764	0.01%
Hidrovias do Brasil SA	1,900	1,252	0.01%	Inversiones Aguas Metropolitanas SA	1,930	1,576	0.01%
Direcional Engenharia SA	300	1,222	0.01%	SONDA SA	2,193	1,074	0.00%
EcoRodovias Infraestrutura e Logistica SA	900	1,213	0.01%	Ripley Corp. SA	4,676	909	0.00%
Fleury SA	361	1,201	0.01%	Inversiones La Construccion SA	98	710	0.00%
Movida Participacoes SA	500	1,091	0.00%			<b>142,633</b>	<b>0.62%</b>
Usinas Siderurgicas de Minas Gerais S/A Usiminas	700	1,058	0.00%	<b>China 28.33%</b>			
Anima Holding SA	1,200	1,042	0.00%	Alibaba Group Holding Ltd.	70,100	726,351	3.15%
LOG Commercial Properties e Participacoes SA	200	970	0.00%	Meituan Class B	21,700	338,656	1.47%
Ambipar Participacoes e Empreendimentos S/A	200	903	0.00%	China Construction Bank Corp. Class H	379,000	245,199	1.07%
Hospital Mater Dei SA	400	884	0.00%	Industrial & Commercial Bank of China Ltd. Class H	323,000	172,286	0.75%
Grupo SBF SA	300	826	0.00%	JD.com, Inc. Class A	9,650	163,038	0.71%
Qualicorp Consultoria e Corretora de Seguros SA	800	803	0.00%	Ping An Insurance Group Co. of China Ltd. Class H	25,000	159,029	0.69%
Fras-Le SA	300	796	0.00%	NetEase, Inc.	7,500	146,045	0.63%
Blau Farmaceutica SA	200	772	0.00%	PDD Holdings, Inc. ADR	1,782	123,207	0.54%
Diagnosticos da America SA	300	736	0.00%	Bank of China Ltd. Class H	300,000	120,205	0.52%
Zamp SA	700	660	0.00%	Yum China Holdings, Inc.	1,650	92,979	0.40%
Lojas Quero Quero S/A	500	631	0.00%	Xiaomi Corp. Class B	60,200	82,350	0.36%
Armac Locacao Logistica E Servicos SA	200	621	0.00%	Trip.com Group Ltd.	2,179	75,798	0.33%
Camil Alimentos SA	400	585	0.00%	Li Auto, Inc. Class A	4,310	74,523	0.32%
Meliuz SA	320	518	0.00%	Kuaishou Technology Class B	10,500	71,750	0.31%
CVC Brasil Operadora e Agencia de Viagens SA	700	509	0.00%	Wuxi Biologics Cayman, Inc.	14,500	69,478	0.30%
Guararapes Confeccoes SA	300	480	0.00%	China Merchants Bank Co., Ltd. Class H	15,000	68,142	0.30%
Iguatemi SA	800	469	0.00%	ANTA Sports Products Ltd.	5,200	53,117	0.23%
Bradespar SA	100	433	0.00%	China Life Insurance Co., Ltd. Class H	31,000	51,663	0.23%
Empreendimentos Pague Menos S/A	500	420	0.00%	Agricultural Bank of China Ltd. Class H	131,000	51,487	0.22%
Compania Brasileira de Aluminio	400	418	0.00%	Li Ning Co., Ltd.	9,500	51,097	0.22%
Infracommerce CXAAS SA	1,000	354	0.00%	China Mengniu Dairy Co., Ltd.	13,000	48,937	0.21%
Equatorial Energia SA (BVMF)	51	338	0.00%	NIO, Inc. ADR	4,934	47,810	0.21%
BR Properties SA	17	286	0.00%	China Resources Land Ltd.	10,971	46,479	0.20%
Wiz Co.	200	261	0.00%	ZTO Express Cayman, Inc.	1,800	45,134	0.20%
Multilaser Industrial SA	500	258	0.00%	ENN Energy Holdings Ltd.	3,200	39,854	0.17%
		<b>1,124,020</b>	<b>4.88%</b>	Nongfu Spring Co., Ltd. Class H	7,200	39,737	0.17%
				Contemporary Amperex Technology Co., Ltd. Class A	1,260	39,627	0.17%
				KE Holdings, Inc. ADR	2,630	39,056	0.17%
				China Overseas Land & Investment Ltd.	16,000	34,872	0.15%

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BeiGene Ltd.	2,500	34,262	0.15%	Foxconn Industrial Internet Co., Ltd. Class A	3,500	12,124	0.05%
H World Group Ltd. ADR	878	34,049	0.15%	China Vanke Co., Ltd. Class H	8,970	12,042	0.05%
PICC Property & Casualty Co., Ltd. Class H	28,000	31,121	0.14%	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	9,200	12,022	0.05%
Shenzhou International Group Holdings Ltd.	3,100	29,570	0.13%	China Resources Gas Group Ltd.	3,500	11,969	0.05%
CSPC Pharmaceutical Group Ltd.	34,000	29,546	0.13%	WuXi AppTec Co., Ltd. Class H	1,500	11,963	0.05%
XPeng, Inc. Class A	4,500	28,711	0.13%	China Resources Mixc Lifestyle Services Ltd.	2,400	11,913	0.05%
Haier Smart Home Co., Ltd. Class H	8,800	27,680	0.12%	Weichai Power Co., Ltd. Class H	8,000	11,719	0.05%
JD Health International, Inc.	4,300	27,134	0.12%	COSCO SHIPPING Holdings Co., Ltd. Class H	13,000	11,712	0.05%
Sunny Optical Technology Group Co., Ltd.	2,700	26,926	0.12%	Zhongsheng Group Holdings Ltd.	3,000	11,465	0.05%
Geely Automobile Holdings Ltd.	22,000	26,838	0.12%	Great Wall Motor Co., Ltd. Class H	10,000	11,446	0.05%
China Pacific Insurance Group Co., Ltd. Class H	9,800	25,323	0.11%	China International Capital Corp., Ltd. Class H	6,400	11,221	0.05%
China Merchants Bank Co., Ltd. Class A	5,500	24,768	0.11%	CITIC Securities Co., Ltd. Class A	4,100	11,148	0.05%
Vipshop Holdings Ltd. ADR	1,487	24,536	0.11%	Mint Group Ltd.	4,000	10,974	0.05%
Postal Savings Bank of China Co., Ltd. Class H	37,000	22,757	0.10%	Yangzijiang Shipbuilding Holdings Ltd.	9,900	10,973	0.05%
Innovent Biologics, Inc.	6,000	22,663	0.10%	Country Garden Services Holdings Co., Ltd.	8,480	10,951	0.05%
New Oriental Education & Technology Group, Inc.	5,600	21,974	0.10%	Wanhua Chemical Group Co., Ltd. Class A	900	10,867	0.05%
China Tower Corp., Ltd. Class H	194,000	21,537	0.09%	Agricultural Bank of China Ltd. Class A	22,300	10,821	0.05%
Bank of Communications Co., Ltd. Class H	32,000	21,193	0.09%	Country Garden Holdings Co., Ltd.	52,000	10,551	0.05%
Xinyi Solar Holdings Ltd.	18,000	20,787	0.09%	TAL Education Group ADR	1,747	10,412	0.05%
GCL Technology Holdings Ltd.	86,000	19,863	0.09%	JD Logistics, Inc.	6,600	10,292	0.05%
Ping An Insurance Group Co. of China Ltd. Class A	3,100	19,772	0.09%	Tongcheng Travel Holdings Ltd.	4,800	10,033	0.04%
Longfor Group Holdings Ltd.	8,000	19,437	0.09%	ZTE Corp. Class A	1,600	10,016	0.04%
China Yangtze Power Co., Ltd. Class A	6,400	19,407	0.09%	Fuyao Glass Industry Group Co., Ltd. Class H	2,400	9,923	0.04%
Kanzhun Ltd. ADR	1,287	19,369	0.09%	Zai Lab Ltd.	3,690	9,888	0.04%
Sino Biopharmaceutical Ltd.	41,000	17,841	0.08%	China Minsheng Banking Corp., Ltd. Class H	26,000	9,622	0.04%
China CITIC Bank Corp., Ltd. Class H	37,000	17,375	0.08%	ZTE Corp. Class H	2,400	9,616	0.04%
SenseTime Group, Inc. Class B	64,000	16,905	0.07%	Shanghai Baosight Software Co., Ltd. Class A	1,320	9,219	0.04%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	400	16,484	0.07%	Ganfeng Lithium Group Co., Ltd. Class H	1,400	9,129	0.04%
Full Truck Alliance Co., Ltd. ADR	2,648	16,471	0.07%	China Tourism Group Duty Free Corp., Ltd. Class A	600	9,116	0.04%
Sinopharm Group Co., Ltd. Class H	5,200	16,257	0.07%	Yadea Group Holdings Ltd.	4,000	9,096	0.04%
CITIC Securities Co., Ltd. Class H	8,500	15,402	0.07%	Akeso, Inc.	2,000	9,022	0.04%
Kingdee International Software Group Co., Ltd.	11,000	14,710	0.06%	Genscript Biotech Corp.	4,000	8,983	0.04%
Bilibili, Inc. Class Z	940	13,998	0.06%	Luxshare Precision Industry Co., Ltd. Class A	2,000	8,921	0.04%
Kingsoft Corp., Ltd.	3,400	13,385	0.06%	China Feihe Ltd.	16,000	8,902	0.04%
China Gas Holdings Ltd.	11,600	13,278	0.06%	CRRC Corp., Ltd. Class H	16,000	8,759	0.04%
Alibaba Health Information Technology Ltd.	22,000	13,223	0.06%	Daqo New Energy Corp. ADR	220	8,734	0.04%
Industrial & Commercial Bank of China Ltd. Class A	19,800	13,119	0.06%	NAURA Technology Group Co., Ltd. Class A	200	8,733	0.04%
Industrial Bank Co., Ltd. Class A	5,900	12,692	0.06%	Muyuan Foods Co., Ltd. Class A	1,500	8,691	0.04%
People's Insurance Co. Group of China Ltd. Class H	35,000	12,684	0.06%	SF Holding Co., Ltd. Class A	1,400	8,677	0.04%
Hengan International Group Co., Ltd.	3,000	12,633	0.06%	Topsports International Holdings Ltd.	10,000	8,664	0.04%
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	1,900	12,510	0.06%	Bank of China Ltd. Class A	16,000	8,600	0.04%
Tingyi Cayman Islands Holding Corp.	8,000	12,434	0.05%	Haitong Securities Co., Ltd. Class H	14,000	8,575	0.04%
China National Building Material Co., Ltd. Class H	20,000	12,301	0.05%	Shanghai Pudong Development Bank Co., Ltd. Class A	8,600	8,559	0.04%
				Foshan Haitian Flavouring & Food Co., Ltd. Class A	1,320	8,501	0.04%

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Ping An Bank Co., Ltd. Class A	5,500	8,490	0.04%	Imeik Technology Development Co., Ltd. Class A	100	6,116	0.03%
East Money Information Co., Ltd. Class A	4,320	8,432	0.04%	Poly Developments & Holdings Group Co., Ltd. Class A	3,400	6,090	0.03%
LONGi Green Energy Technology Co., Ltd. Class A	2,100	8,276	0.04%	GF Securities Co., Ltd. Class H	4,400	6,075	0.03%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	2,200	8,197	0.04%	3SBio, Inc.	6,000	6,026	0.03%
Kingboard Holdings Ltd.	3,000	8,173	0.04%	China Taiping Insurance Holdings Co., Ltd.	5,800	6,025	0.03%
ZhongAn Online P&C Insurance Co., Ltd. Class H	3,000	8,154	0.04%	WuXi AppTec Co., Ltd. Class A	700	5,996	0.03%
China Medical System Holdings Ltd.	5,000	8,141	0.04%	China Vanke Co., Ltd. Class A	3,100	5,974	0.03%
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	200	7,873	0.04%	China Everbright Environment Group Ltd.	15,000	5,915	0.03%
China Pacific Insurance Group Co., Ltd. Class A	2,200	7,857	0.04%	Bosideng International Holdings Ltd.	14,000	5,895	0.03%
CMOC Group Ltd. Class H	15,000	7,848	0.04%	MINISO Group Holding Ltd. ADR	346	5,879	0.03%
China Conch Venture Holdings Ltd.	6,000	7,810	0.03%	Chongqing Changan Automobile Co., Ltd. Class A	3,300	5,865	0.03%
Jiangxi Copper Co., Ltd. Class H	5,000	7,682	0.03%	SAIC Motor Corp., Ltd. Class A	3,000	5,843	0.03%
Qifu Technology, Inc. ADR	442	7,638	0.03%	Air China Ltd. Class H	8,000	5,696	0.03%
Canadian Solar, Inc.	196	7,583	0.03%	Tongwei Co., Ltd. Class A	1,200	5,660	0.03%
Hygeia Healthcare Holdings Co., Ltd.	1,400	7,575	0.03%	China Resources Pharmaceutical Group Ltd.	6,500	5,657	0.03%
Yuexiu Property Co., Ltd.	6,500	7,556	0.03%	JA Solar Technology Co., Ltd. Class A	980	5,617	0.03%
China Galaxy Securities Co., Ltd. Class H	14,000	7,468	0.03%	Jiangsu Expressway Co., Ltd. Class H	6,000	5,528	0.02%
Bank of Communications Co., Ltd. Class A	9,300	7,415	0.03%	Hello Group, Inc. ADR	573	5,507	0.02%
New China Life Insurance Co., Ltd. Class H	2,800	7,378	0.03%	Sany Heavy Industry Co., Ltd. Class A	2,400	5,486	0.02%
China Hongqiao Group Ltd.	9,000	7,304	0.03%	China Everbright Bank Co., Ltd. Class H	19,000	5,455	0.02%
Guangzhou Automobile Group Co., Ltd. Class H	12,000	7,151	0.03%	China Minsheng Banking Corp., Ltd. Class A	10,400	5,361	0.02%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	1,800	7,007	0.03%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	2,000	5,334	0.02%
Haitian International Holdings Ltd.	3,000	6,998	0.03%	CSC Financial Co., Ltd. Class A	1,600	5,322	0.02%
Autohome, Inc. ADR	236	6,882	0.03%	Shenzhen Inovance Technology Co., Ltd. Class A	600	5,296	0.02%
Beijing Kingsoft Office Software, Inc. Class A	106	6,881	0.03%	China Three Gorges Renewables Group Co., Ltd. Class A	7,100	5,241	0.02%
CRRC Corp., Ltd. Class A	7,700	6,880	0.03%	Sany Heavy Equipment International Holdings Co., Ltd.	4,000	5,237	0.02%
JinkoSolar Holding Co., Ltd. ADR	155	6,879	0.03%	New Horizon Health Ltd.	1,500	5,235	0.02%
BOE Technology Group Co., Ltd. Class A	12,100	6,803	0.03%	Beijing Capital International Airport Co., Ltd. Class H	8,000	5,176	0.02%
C&D International Investment Group Ltd.	3,000	6,799	0.03%	TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	1,125	5,134	0.02%
TravelSky Technology Ltd. Class H	4,000	6,789	0.03%	Huatai Securities Co., Ltd. Class A	2,700	5,111	0.02%
Haier Smart Home Co., Ltd. Class A	2,100	6,778	0.03%	GDS Holdings Ltd. Class A	3,700	5,052	0.02%
Aier Eye Hospital Group Co., Ltd. Class A	2,600	6,630	0.03%	China Overseas Property Holdings Ltd.	5,000	5,034	0.02%
Bank of Ningbo Co., Ltd. Class A	1,900	6,608	0.03%	Ganfeng Lithium Group Co., Ltd. Class A	600	5,028	0.02%
Iflytek Co., Ltd. Class A	700	6,539	0.03%	China United Network Communications Ltd. Class A	7,600	5,015	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	3,300	6,536	0.03%	Zhaojin Mining Industry Co., Ltd. Class H	4,000	4,992	0.02%
Hua Hong Semiconductor Ltd.	2,000	6,533	0.03%	Eve Energy Co., Ltd. Class A	600	4,990	0.02%
Microport Scientific Corp.	3,600	6,505	0.03%	Postal Savings Bank of China Co., Ltd. Class A	7,400	4,974	0.02%
Hansoh Pharmaceutical Group Co., Ltd.	4,000	6,431	0.03%	China Communications Services Corp., Ltd. Class H	10,000	4,926	0.02%
Sungrow Power Supply Co., Ltd. Class A	400	6,413	0.03%				
Chinasoft International Ltd.	10,000	6,291	0.03%				
Pop Mart International Group Ltd.	2,800	6,224	0.03%				
Huatai Securities Co., Ltd. Class H	5,000	6,176	0.03%				

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Jiumaojiu International Holdings Ltd.	3,000	4,915	0.02%	Beijing Enterprises Water Group Ltd.	16,000	3,798	0.02%
JOYY, Inc. ADR	160	4,914	0.02%	Dali Foods Group Co., Ltd.	8,500	3,796	0.02%
East Buy Holding Ltd.	1,500	4,881	0.02%	Trina Solar Co., Ltd. Class A	643	3,766	0.02%
Sinotruk Hong Kong Ltd.	2,500	4,855	0.02%	Kingboard Laminates Holdings Ltd.	4,000	3,762	0.02%
Shenzhen International Holdings Ltd.	5,500	4,843	0.02%	China Ruyi Holdings Ltd.	16,000	3,757	0.02%
Hithink RoyalFlush Information Network Co., Ltd. Class A	200	4,819	0.02%	Focus Media Information Technology Co., Ltd. Class A	4,000	3,744	0.02%
Tianqi Lithium Corp. Class A	500	4,805	0.02%	Dongyue Group Ltd.	5,000	3,739	0.02%
Lao Feng Xiang Co., Ltd. Class A	500	4,803	0.02%	Suzhou Maxwell Technologies Co., Ltd. Class A	160	3,725	0.02%
Far East Horizon Ltd.	6,000	4,747	0.02%	Flat Glass Group Co., Ltd. Class A	700	3,706	0.02%
Guotai Junan Securities Co., Ltd. Class H	4,000	4,691	0.02%	Ningbo Deye Technology Co., Ltd. Class A	180	3,700	0.02%
China Traditional Chinese Medicine Holdings Co., Ltd.	10,000	4,658	0.02%	Nine Dragons Paper Holdings Ltd.	6,000	3,698	0.02%
AECC Aviation Power Co., Ltd. Class A	800	4,647	0.02%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	2,000	3,582	0.02%
Xtep International Holdings Ltd.	4,500	4,582	0.02%	COSCO SHIPPING Ports Ltd.	6,000	3,568	0.02%
Chongqing Zhifei Biological Products Co., Ltd. Class A	750	4,557	0.02%	Shandong Gold Mining Co., Ltd. Class A	1,100	3,550	0.02%
Shandong Gold Mining Co., Ltd. Class H	2,500	4,556	0.02%	Greentown China Holdings Ltd.	3,500	3,506	0.02%
Zhejiang Expressway Co., Ltd. Class H	6,000	4,556	0.02%	Huaxia Bank Co., Ltd. Class A	4,700	3,495	0.02%
COSCO SHIPPING Holdings Co., Ltd. Class A	3,500	4,522	0.02%	China Cinda Asset Management Co., Ltd. Class H	35,000	3,484	0.02%
China Southern Airlines Co., Ltd. Class H	8,000	4,512	0.02%	Golden Solar New Energy Technology Holdings Ltd.	4,000	3,466	0.02%
Daqin Railway Co., Ltd. Class A	4,400	4,494	0.02%	Fuyao Glass Industry Group Co., Ltd. Class A	700	3,450	0.02%
Shanghai International Airport Co., Ltd. Class A	700	4,370	0.02%	Flat Glass Group Co., Ltd. Class H	1,000	3,413	0.02%
Weimob, Inc.	9,000	4,364	0.02%	Shenzhen Expressway Corp., Ltd. Class H	4,000	3,410	0.02%
Ping An Healthcare & Technology Co., Ltd.	1,800	4,350	0.02%	Bank of Shanghai Co., Ltd. Class A	4,300	3,399	0.02%
Chindata Group Holdings Ltd. ADR	599	4,289	0.02%	China Merchants Securities Co., Ltd. Class H	3,600	3,390	0.02%
Yihai International Holding Ltd.	2,000	4,282	0.02%	Xinte Energy Co., Ltd. Class H	1,600	3,389	0.02%
Uni-President China Holdings Ltd.	5,000	4,211	0.02%	Henan Shuanghui Investment & Development Co., Ltd. Class A	1,000	3,366	0.02%
Bank of Beijing Co., Ltd. Class A	6,500	4,137	0.02%	Advanced Micro-Fabrication Equipment, Inc. China Class A	155	3,333	0.02%
Tianneng Power International Ltd.	4,000	4,129	0.02%	Ningbo Tuopu Group Co., Ltd. Class A	300	3,328	0.02%
China Resources Cement Holdings Ltd.	10,000	4,122	0.02%	Bank of Nanjing Co., Ltd. Class A	3,000	3,299	0.02%
Shenzhen Transsion Holdings Co., Ltd. Class A	202	4,082	0.02%	Yihai Kerry Arawana Holdings Co., Ltd. Class A	600	3,298	0.02%
China Tourism Group Duty Free Corp., Ltd. Class H	300	4,058	0.02%	Haitong Securities Co., Ltd. Class A	2,600	3,295	0.02%
Zhongji Innolight Co., Ltd. Class A	200	4,054	0.02%	360 Security Technology, Inc. Class A	1,900	3,275	0.02%
New China Life Insurance Co., Ltd. Class A	800	4,044	0.02%	GF Securities Co., Ltd. Class A	1,600	3,235	0.01%
Qinghai Salt Lake Industry Co., Ltd. Class A	1,500	3,953	0.02%	Guangdong Haid Group Co., Ltd. Class A	500	3,219	0.01%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	400	3,898	0.02%	China CITIC Bank Corp., Ltd. Class A	3,900	3,206	0.01%
Chongqing Rural Commercial Bank Co., Ltd. Class H	11,000	3,888	0.02%	Gushengtang Holdings Ltd.	500	3,171	0.01%
Lufax Holding Ltd. ADR	2,709	3,874	0.02%	Jinxin Fertility Group Ltd.	6,000	3,170	0.01%
China Everbright Bank Co., Ltd. Class A	9,100	3,840	0.02%	Beijing Tongrentang Co., Ltd. Class A	400	3,165	0.01%
SSY Group Ltd.	6,000	3,828	0.02%	China Education Group Holdings Ltd.	4,000	3,114	0.01%
China Jinmao Holdings Group Ltd.	26,000	3,815	0.02%	Grand Pharmaceutical Group Ltd.	5,500	3,102	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai MicroPort MedBot Group Co., Ltd.	1,000	3,101	0.01%	China Eastern Airlines Corp., Ltd. Class H	8,000	2,705	0.01%
CSC Financial Co., Ltd. Class H	3,000	3,093	0.01%	InnoCare Pharma Ltd.	3,000	2,703	0.01%
Weichai Power Co., Ltd. Class A	1,800	3,083	0.01%	Will Semiconductor Co., Ltd. Shanghai Class A	200	2,695	0.01%
Guotai Junan Securities Co., Ltd. Class A	1,600	3,077	0.01%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	5,200	2,687	0.01%
XCMG Construction Machinery Co., Ltd. Class A	3,300	3,071	0.01%	Sinopec Engineering Group Co., Ltd. Class H	6,000	2,672	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	700	3,068	0.01%	Shanghai International Port Group Co., Ltd. Class A	3,700	2,670	0.01%
Orient Securities Co., Ltd. Class A	2,300	3,067	0.01%	Inspur Electronic Information Industry Co., Ltd. Class A	400	2,667	0.01%
Shenwan Hongyuan Group Co., Ltd. Class H	16,000	3,063	0.01%	Jiangsu Hengli Hydraulic Co., Ltd. Class A	300	2,653	0.01%
Citic Pacific Special Steel Group Co., Ltd. Class A	1,400	3,048	0.01%	China Southern Airlines Co., Ltd. Class A	3,200	2,652	0.01%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	580	3,047	0.01%	Skyworth Group Ltd.	6,000	2,649	0.01%
Hundsun Technologies, Inc. Class A	500	3,044	0.01%	Sichuan Road & Bridge Group Co., Ltd. Class A	1,960	2,643	0.01%
Fufeng Group Ltd.	6,000	3,032	0.01%	China Zhenhua Group Science & Technology Co., Ltd. Class A	200	2,635	0.01%
China Water Affairs Group Ltd.	4,000	3,022	0.01%	China Lesso Group Holdings Ltd.	4,000	2,624	0.01%
Huadong Medicine Co., Ltd. Class A	500	2,981	0.01%	Alibaba Pictures Group Ltd.	50,000	2,616	0.01%
Tong Ren Tang Technologies Co., Ltd. Class H	3,000	2,978	0.01%	China Merchants Securities Co., Ltd. Class A	1,400	2,611	0.01%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	700	2,973	0.01%	Keymed Biosciences, Inc.	500	2,610	0.01%
StarPower Semiconductor Ltd. Class A	100	2,958	0.01%	Hisense Home Appliances Group Co., Ltd. Class A	700	2,593	0.01%
Luye Pharma Group Ltd.	7,000	2,957	0.01%	FinVolution Group ADR	558	2,567	0.01%
Shenyang Xingqi Pharmaceutical Co., Ltd. Class A	100	2,939	0.01%	Hisense Home Appliances Group Co., Ltd. Class H	1,000	2,565	0.01%
GigaDevice Semiconductor, Inc. Class A	200	2,921	0.01%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	200	2,564	0.01%
Bank of Hangzhou Co., Ltd. Class A	1,800	2,907	0.01%	Yonyou Network Technology Co., Ltd. Class A	900	2,536	0.01%
Poly Property Services Co., Ltd. Class H	600	2,906	0.01%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	600	2,526	0.01%
Yunnan Baiyao Group Co., Ltd. Class A	400	2,886	0.01%	Zhejiang Huayou Cobalt Co., Ltd. Class A	400	2,524	0.01%
BOE Varitronix Ltd.	2,000	2,879	0.01%	Kingsoft Cloud Holdings Ltd. ADR	413	2,519	0.01%
Alphamab Oncology	3,000	2,863	0.01%	China Suntien Green Energy Corp., Ltd. Class H	7,000	2,510	0.01%
TCL Technology Group Corp. Class A	5,280	2,860	0.01%	Zhejiang Supcon Technology Co., Ltd. Class A	290	2,503	0.01%
CMOC Group Ltd. Class A	3,900	2,857	0.01%	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	300	2,502	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class H	500	2,849	0.01%	Vinda International Holdings Ltd.	1,000	2,488	0.01%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	2,100	2,849	0.01%	EHang Holdings Ltd. ADR	163	2,473	0.01%
Sinotrans Ltd. Class H	8,000	2,848	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	800	2,464	0.01%
Meitu, Inc.	7,500	2,833	0.01%	Shanghai Fudan Microelectronics Group Co., Ltd. Class H	1,000	2,458	0.01%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	500	2,831	0.01%	Alliance International Education Leasing Holdings Ltd.	4,000	2,450	0.01%
China Huarong Asset Management Co., Ltd. Class H	61,000	2,802	0.01%	Guangzhou Automobile Group Co., Ltd. Class A	1,700	2,435	0.01%
Shenwan Hongyuan Group Co., Ltd. Class A	4,400	2,794	0.01%	Shenzhen Dynanonic Co., Ltd. Class A	160	2,424	0.01%
Hopson Development Holdings Ltd.	3,924	2,784	0.01%	China Everbright Ltd.	4,000	2,394	0.01%
Fu Shou Yuan International Group Ltd.	4,000	2,751	0.01%	China Nonferrous Mining Corp., Ltd.	5,000	2,361	0.01%
Lifetech Scientific Corp.	8,000	2,726	0.01%	Mango Excellent Media Co., Ltd. Class A	500	2,351	0.01%
Air China Ltd. Class A	2,400	2,718	0.01%	China Overseas Grand Oceans Group Ltd.	5,000	2,342	0.01%

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Yangzijiang Financial Holding Ltd.	9,300	2,336	0.01%	Lee & Man Paper Manufacturing Ltd.	6,000	1,991	0.01%
Shanghai Jinjiang International Hotels Co., Ltd. Class A	400	2,328	0.01%	Simcere Pharmaceutical Group Ltd.	2,000	1,980	0.01%
Shanghai Junshi Biosciences Co., Ltd. Class H	800	2,328	0.01%	Yuexiu Transport Infrastructure Ltd.	4,000	1,980	0.01%
China Risun Group Ltd.	5,000	2,322	0.01%	Jiangsu Zhongtian Technology Co., Ltd. Class A	900	1,968	0.01%
Shoucheng Holdings Ltd.	10,000	2,322	0.01%	Seazen Group Ltd.	10,000	1,952	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,500	2,320	0.01%	Legend Holdings Corp. Class H	2,100	1,945	0.01%
China Meidong Auto Holdings Ltd.	2,000	2,310	0.01%	CIFI Holdings Group Co., Ltd. Industrial Securities Co., Ltd. Class A	20,000	1,940	0.01%
Zhejiang Century Huatong Group Co., Ltd. Class A	2,200	2,295	0.01%	Anhui Expressway Co., Ltd. Class H	2,300	1,935	0.01%
Huayu Automotive Systems Co., Ltd. Class A	900	2,284	0.01%	A-Living Smart City Services Co., Ltd.	2,000	1,932	0.01%
Montage Technology Co., Ltd. Class A	289	2,281	0.01%	New Hope Liuhe Co., Ltd. Class A	3,000	1,929	0.01%
PAX Global Technology Ltd.	3,000	2,274	0.01%	Hoshine Silicon Industry Co., Ltd. Class A	1,200	1,927	0.01%
China Railway Signal & Communication Corp., Ltd. Class H	6,000	2,266	0.01%	Guosen Securities Co., Ltd. Class A	200	1,925	0.01%
People's Insurance Co. Group of China Ltd. Class A	2,800	2,248	0.01%	COFCO Joycome Foods Ltd.	1,600	1,920	0.01%
Eoptolink Technology, Inc. Ltd. Class A	240	2,242	0.01%	37 Interactive Entertainment Network Technology Group Co., Ltd. Class A	8,000	1,919	0.01%
China Construction Bank Corp. Class A	2,600	2,237	0.01%	China Resources Medical Holdings Co., Ltd.	400	1,918	0.01%
AsialInfo Technologies Ltd.	1,600	2,225	0.01%	China International Marine Containers Group Co., Ltd. Class H	2,500	1,917	0.01%
China Eastern Airlines Corp., Ltd. Class A	3,400	2,225	0.01%	Greentown Service Group Co., Ltd.	3,300	1,916	0.01%
Towngas Smart Energy Co., Ltd.	5,000	2,220	0.01%	Amlogic Shanghai Co., Ltd. Class A	4,000	1,914	0.01%
Zhongyu Energy Holdings Ltd.	3,000	2,217	0.01%	Guangshen Railway Co., Ltd. Class H	165	1,912	0.01%
Kunlun Tech Co., Ltd. Class A	400	2,215	0.01%	China Reinsurance Group Corp. Class H	6,000	1,899	0.01%
GoerTek, Inc. Class A	900	2,196	0.01%	Xiamen Faratronic Co., Ltd. Class A	28,000	1,894	0.01%
Remegen Co., Ltd. Class H	500	2,185	0.01%	Ninestar Corp. Class A	100	1,887	0.01%
BAIC Motor Corp., Ltd. Class H	9,000	2,182	0.01%	NetDragon Websoft Holdings Ltd.	400	1,883	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	800	2,172	0.01%	Tuya, Inc. ADR	1,000	1,881	0.01%
Xinyi Energy Holdings Ltd.	6,600	2,156	0.01%	Zhejiang China Commodities City Group Co., Ltd. Class A	993	1,877	0.01%
Huizhou Desay Sv Automotive Co., Ltd. Class A	100	2,142	0.01%	Changchun High & New Technology Industry Group, Inc. Class A	1,600	1,876	0.01%
JCET Group Co., Ltd. Class A	500	2,142	0.01%	Angelalign Technology, Inc.	100	1,874	0.01%
China Jushi Co., Ltd. Class A	1,100	2,141	0.01%	COSCO SHIPPING Development Co., Ltd. Class H	200	1,864	0.01%
Ecovacs Robotics Co., Ltd. Class A	200	2,138	0.01%	CARsgen Therapeutics Holdings Ltd.	15,000	1,857	0.01%
Haichang Ocean Park Holdings Ltd.	14,000	2,126	0.01%	China Bohai Bank Co., Ltd. Class H	1,500	1,855	0.01%
Bloomage Biotechnology Corp., Ltd. Class A	173	2,120	0.01%	Pharmaron Beijing Co., Ltd. Class H	12,000	1,853	0.01%
Lens Technology Co., Ltd. Class A	1,300	2,102	0.01%	Satellite Chemical Co., Ltd. Class A	600	1,853	0.01%
Hangzhou Steam Turbine Power Group Co., Ltd. Class B	1,800	2,097	0.01%	Hebei Sinopack Electronic Technology Co., Ltd. Class A	900	1,851	0.01%
Angang Steel Co., Ltd. Class H	8,000	2,093	0.01%	Bank of Jiangsu Co., Ltd. Class A	100	1,830	0.01%
Great Wall Motor Co., Ltd. Class A	600	2,076	0.01%	Shenzhen Kedali Industry Co., Ltd. Class A	1,800	1,819	0.01%
Sun Art Retail Group Ltd.	8,000	2,062	0.01%	China BlueChemical Ltd. Class H	100	1,818	0.01%
Noah Holdings Ltd. ADR	144	2,028	0.01%	Bank of Chongqing Co., Ltd. Class H	8,000	1,797	0.01%
Anjoy Foods Group Co., Ltd. Class A	100	2,018	0.01%	Digital China Holdings Ltd.	3,500	1,795	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	500	2,017	0.01%				
Wingtech Technology Co., Ltd. Class A	300	2,017	0.01%				
XD, Inc.	800	2,011	0.01%				
Digital China Holdings Ltd.	5,000	1,991	0.01%				

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Poly Property Group Co., Ltd.	8,000	1,787	0.01%	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	1,100	1,606	0.01%
Shenzhen Investment Ltd.	10,000	1,787	0.01%	YTO Express Group Co., Ltd. Class A	800	1,601	0.01%
Yeahka Ltd.	800	1,786	0.01%	Sihuan Pharmaceutical Holdings Group Ltd.	16,000	1,593	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	2,600	1,782	0.01%	Shui On Land Ltd.	14,000	1,590	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	500	1,780	0.01%	LB Group Co., Ltd. Class A	700	1,588	0.01%
Bairong, Inc. Class B	1,500	1,776	0.01%	Chervon Holdings Ltd.	400	1,582	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class A	200	1,774	0.01%	Yuexiu REIT	7,403	1,578	0.01%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	500	1,766	0.01%	Yunnan Aluminium Co., Ltd. Class A	900	1,575	0.01%
China Yongda Automobiles Services Holdings Ltd.	3,500	1,760	0.01%	Peijia Medical Ltd.	2,000	1,572	0.01%
Shanghai RAAS Blood Products Co., Ltd. Class A	1,700	1,755	0.01%	Huagong Tech Co., Ltd. Class A	300	1,567	0.01%
Unisplendour Corp., Ltd. Class A	400	1,751	0.01%	China National Accord Medicines Corp., Ltd. Class A	260	1,559	0.01%
Everbright Securities Co., Ltd. Class A	800	1,747	0.01%	TCL Electronics Holdings Ltd. Class A	3,000	1,558	0.01%
Blue Moon Group Holdings Ltd.	3,500	1,742	0.01%	Sangfor Technologies, Inc. Class A	100	1,557	0.01%
AK Medical Holdings Ltd.	2,000	1,735	0.01%	Lepu Medical Technology Beijing Co., Ltd. Class A	500	1,554	0.01%
Giant Network Group Co., Ltd. Class A	700	1,725	0.01%	Shenzhen SC New Energy Technology Corp. Class A	100	1,544	0.01%
Sichuan Expressway Co., Ltd. Class H	6,000	1,723	0.01%	China Resources Microelectronics Ltd. Class A	214	1,542	0.01%
Livzon Pharmaceutical Group, Inc. Class H	500	1,720	0.01%	Hualan Biological Engineering, Inc. Class A	500	1,540	0.01%
China Greatwall Technology Group Co., Ltd. Class A	900	1,711	0.01%	Zhejiang Chint Electrics Co., Ltd. Class A	400	1,520	0.01%
Lingyi iTech Guangdong Co. Class A	1,800	1,710	0.01%	Weifu High-Technology Group Co., Ltd. Class A	700	1,516	0.01%
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A	1,000	1,706	0.01%	Zhejiang Juhua Co., Ltd. Class A	800	1,515	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	100	1,699	0.01%	Canvest Environmental Protection Group Co., Ltd.	3,000	1,508	0.01%
Zhejiang NHU Co., Ltd. Class A	800	1,694	0.01%	Dada Nexus Ltd. ADR	284	1,508	0.01%
Beijing New Building Materials plc Class A	500	1,685	0.01%	Gree Electric Appliances, Inc. of Zhuhai Class A	300	1,506	0.01%
Gaotu Techedu, Inc. ADR	580	1,676	0.01%	Beijing Shiji Information Technology Co., Ltd. Class A	780	1,501	0.01%
China National Software & Service Co., Ltd. Class A	260	1,675	0.01%	Angel Yeast Co., Ltd. Class A	300	1,493	0.01%
China Merchants Energy Shipping Co., Ltd. Class A	2,100	1,671	0.01%	Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	300	1,484	0.01%
Huaneng Lancang River Hydropower, Inc. Class A	1,700	1,666	0.01%	Humanwell Healthcare Group Co., Ltd. Class A	400	1,481	0.01%
Hangzhou Silan Microelectronics Co., Ltd. Class A	400	1,664	0.01%	Cosmopolitan International Holdings Ltd.	8,000	1,480	0.01%
Concord New Energy Group Ltd.	20,000	1,659	0.01%	Youngor Group Co., Ltd. Class A	1,700	1,475	0.01%
CNGR Advanced Material Co., Ltd. Class A	200	1,656	0.01%	Comba Telecom Systems Holdings Ltd.	8,000	1,470	0.01%
Genertec Universal Medical Group Co., Ltd.	3,000	1,646	0.01%	Dong-E-E-Jiao Co., Ltd. Class A	200	1,469	0.01%
CSG Holding Co., Ltd. Class A	2,000	1,639	0.01%	SG Micro Corp. Class A	130	1,468	0.01%
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	400	1,632	0.01%	Suzhou TFC Optical Communication Co., Ltd. Class A	100	1,468	0.01%
Asymchem Laboratories Tianjin Co., Ltd. Class A	100	1,620	0.01%	China International Capital Corp., Ltd. Class A	300	1,465	0.01%
Guangdong Provincial Expressway Development Co., Ltd. Class A	1,500	1,617	0.01%	China Conch Environment Protection Holdings Ltd.	5,000	1,461	0.01%
Ascentage Pharma Group International	600	1,616	0.01%	Tiangong International Co., Ltd.	6,000	1,455	0.01%
				Walvax Biotechnology Co., Ltd. Class A	400	1,454	0.01%
				Jinke Smart Services Group Co., Ltd. Class H	1,000	1,439	0.01%
				WUS Printed Circuit Kunshan Co., Ltd. Class A	500	1,439	0.01%

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Ginlong Technologies Co., Ltd. Class A	100	1,431	0.01%	Lonking Holdings Ltd.	8,000	1,317	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	280	1,431	0.01%	Oppein Home Group, Inc. Class A	100	1,317	0.01%
SooChow Securities Co., Ltd. Class A	1,500	1,431	0.01%	Chengxin Lithium Group Co., Ltd. Class A	300	1,314	0.01%
BBMG Corp. Class H	13,000	1,427	0.01%	Orient Securities Co., Ltd. Class H	2,400	1,314	0.01%
Wuhan DR Laser Technology Corp., Ltd. Class A	160	1,427	0.01%	Hongfa Technology Co., Ltd. Class A	300	1,313	0.01%
Linklogis, Inc. Class B	4,000	1,424	0.01%	Liaoning Port Co., Ltd. Class A	6,100	1,308	0.01%
Red Star Macalline Group Corp., Ltd. Class H	3,600	1,424	0.01%	Wuhan Jingce Electronic Group Co., Ltd. Class A	100	1,308	0.01%
Yifeng Pharmacy Chain Co., Ltd. Class A	280	1,424	0.01%	Hangzhou Chang Chuan Technology Co., Ltd. Class A	200	1,306	0.01%
China Zheshang Bank Co., Ltd. Class A	3,900	1,415	0.01%	Jiangxi Copper Co., Ltd. Class A	500	1,305	0.01%
China Foods Ltd.	4,000	1,414	0.01%	Kingnet Network Co., Ltd. Class A	600	1,298	0.01%
Yanlord Land Group Ltd.	2,500	1,413	0.01%	GRG Banking Equipment Co., Ltd. Class A	800	1,289	0.01%
DingDong Cayman Ltd. ADR	457	1,412	0.01%	Sunresin New Materials Co., Ltd. Class A	150	1,287	0.01%
Sailun Group Co., Ltd. Class A	900	1,409	0.01%	Yintai Gold Co., Ltd. Class A	800	1,287	0.01%
Caitong Securities Co., Ltd. Class A	1,400	1,393	0.01%	Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	300	1,286	0.01%
Ming Yang Smart Energy Group Ltd. Class A	600	1,392	0.01%	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	140	1,285	0.01%
Tianqi Lithium Corp. Class H	200	1,392	0.01%	Sieyuan Electric Co., Ltd. Class A	200	1,284	0.01%
Bank of Changsha Co., Ltd. Class A	1,300	1,387	0.01%	Canaan, Inc. ADR	602	1,282	0.01%
Zhejiang Supor Co., Ltd. Class A	200	1,375	0.01%	Rongsheng Petrochemical Co., Ltd. Class A	800	1,280	0.01%
Zhou Hei Ya International Holdings Co., Ltd.	3,500	1,371	0.01%	Canmax Technologies Co., Ltd. Class A	260	1,279	0.01%
Shandong Nanshan Aluminum Co., Ltd. Class A	3,300	1,370	0.01%	China Galaxy Securities Co., Ltd. Class A	800	1,277	0.01%
AVIC Industry-Finance Holdings Co., Ltd. Class A	2,600	1,369	0.01%	Gemdale Properties & Investment Corp., Ltd.	22,000	1,277	0.01%
China Railway Signal & Communication Corp., Ltd. Class A	1,717	1,369	0.01%	Jointown Pharmaceutical Group Co., Ltd. Class A	894	1,276	0.01%
China Oriental Group Co., Ltd.	10,000	1,365	0.01%	Tongkun Group Co., Ltd. Class A	700	1,275	0.01%
Shenzhen SED Industry Co., Ltd. Class A	300	1,357	0.01%	Juneyao Airlines Co., Ltd. Class A	600	1,273	0.01%
Changjiang Securities Co., Ltd. Class A	1,700	1,355	0.01%	Tongling Nonferrous Metals Group Co., Ltd. Class A	3,200	1,271	0.01%
Consun Pharmaceutical Group Ltd.	2,000	1,353	0.01%	Wens Foodstuffs Group Co., Ltd. Class A	500	1,261	0.01%
Hubei Feilihua Quartz Glass Co., Ltd. Class A	200	1,353	0.01%	Kuang-Chi Technologies Co., Ltd. Class A	600	1,259	0.01%
Yealink Network Technology Corp., Ltd. Class A	280	1,350	0.01%	Skshu Paint Co., Ltd. Class A	140	1,259	0.01%
Ningbo Orient Wires & Cables Co., Ltd. Class A	200	1,348	0.01%	Vnet Group, Inc. ADR	431	1,250	0.01%
Beijing Ultrapower Software Co., Ltd. Class A	700	1,347	0.01%	Ningbo Shanshan Co., Ltd. Class A	600	1,249	0.01%
SOHO China Ltd.	9,000	1,344	0.01%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	300	1,248	0.01%
CMGE Technology Group Ltd.	6,000	1,340	0.01%	Hunan Valin Steel Co., Ltd. Class A	1,900	1,246	0.01%
CanSino Biologics, Inc. Class H	400	1,335	0.01%	Ovctek China, Inc. Class A	300	1,245	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	2,200	1,331	0.01%	TongFu Microelectronics Co., Ltd. Class A	400	1,243	0.01%
Topchoice Medical Corp. Class A	100	1,331	0.01%	Hainan Meilan International Airport Co., Ltd. Class H	1,000	1,239	0.01%
GEM Co., Ltd. Class A	1,400	1,330	0.01%	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	2,300	1,236	0.01%
AIMA Technology Group Co., Ltd. Class A	300	1,329	0.01%	HUYA, Inc. ADR	345	1,235	0.01%
Maxscend Microelectronics Co., Ltd. Class A	100	1,328	0.01%	Raytron Technology Co., Ltd. Class A	200	1,232	0.01%
Thunder Software Technology Co., Ltd. Class A	100	1,324	0.01%				
Guangdong Jia Yuan Technology Shares Co., Ltd. Class A	357	1,321	0.01%				
By-health Co., Ltd. Class A	400	1,319	0.01%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Milkyway Chemical Supply Chain Service Co., Ltd. Class A	100	1,225	0.01%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	400	1,129	0.01%
Western Securities Co., Ltd. Class A	1,400	1,222	0.01%	Sinoma Science & Technology Co., Ltd. Class A	400	1,128	0.01%
Yunnan Botanee Bio-Technology Group Co., Ltd. Class A	100	1,222	0.01%	China Shineway Pharmaceutical Group Ltd.	1,000	1,127	0.01%
China Rare Earth Resources And Technology Co., Ltd. Class A	300	1,221	0.01%	China South City Holdings Ltd.	18,000	1,126	0.01%
Ingenic Semiconductor Co., Ltd. Class A	100	1,214	0.01%	GOME Retail Holdings Ltd.	84,000	1,126	0.01%
Ningbo Zhoushan Port Co., Ltd. Class A	2,600	1,212	0.01%	Shanghai Rural Commercial Bank Co., Ltd. Class A	1,500	1,124	0.01%
China Kepei Education Group Ltd.	4,000	1,210	0.01%	COSCO SHIPPING Development Co., Ltd. Class A	3,300	1,120	0.01%
FIH Mobile Ltd.	12,000	1,210	0.01%	Fiberhome Telecommunication Technologies Co., Ltd. Class A	400	1,120	0.01%
Hengtong Optic-electric Co., Ltd. Class A	600	1,209	0.01%	YongXing Special Materials Technology Co., Ltd. Class A	130	1,119	0.01%
YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H	1,400	1,209	0.01%	NavInfo Co., Ltd. Class A	700	1,114	0.01%
Yatsen Holding Ltd. ADR	1,193	1,205	0.01%	Quectel Wireless Solutions Co., Ltd. Class A	140	1,111	0.01%
People.cn Co., Ltd. Class A	300	1,204	0.01%	Dongxing Securities Co., Ltd. Class A	1,000	1,102	0.01%
Jiangsu Yangnong Chemical Co., Ltd. Class A	100	1,202	0.01%	Shenzhen Kstar Science And Technology Co., Ltd. Class A	200	1,100	0.01%
Xiamen C & D, Inc. Class A	800	1,200	0.01%	Chinese Universe Publishing & Media Group Co., Ltd. Class A	600	1,099	0.01%
Bluefocus Intelligent Communications Group Co., Ltd. Class A	900	1,196	0.01%	Heilongjiang Agriculture Co., Ltd. Class A	600	1,099	0.01%
Songcheng Performance Development Co., Ltd. Class A	700	1,193	0.01%	Shenzhen Kaifa Technology Co., Ltd. Class A	400	1,099	0.01%
Gemdale Corp. Class A	1,200	1,189	0.01%	Everbright Securities Co., Ltd. Class H	1,600	1,098	0.01%
Seazen Holdings Co., Ltd. Class A	600	1,188	0.01%	Bethel Automotive Safety Systems Co., Ltd. Class A	100	1,090	0.01%
Eastern Communications Co., Ltd. Class A	600	1,175	0.01%	Beijing Dabeinong Technology Group Co., Ltd. Class A	1,200	1,089	0.01%
Yidu Tech, Inc.	1,600	1,174	0.01%	Guangshen Railway Co., Ltd. Class A	2,000	1,089	0.01%
Yunnan Yuntianhua Co., Ltd. Class A	500	1,173	0.01%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A	700	1,088	0.01%
Zhejiang HangKe Technology, Inc. Co. Class A	280	1,173	0.01%	JNBY Design Ltd.	1,000	1,083	0.01%
Shengyi Technology Co., Ltd. Class A	600	1,171	0.01%	Shandong Weifang Rainbow Chemical Co., Ltd. Class A	100	1,080	0.01%
Sohu.com Ltd. ADR	106	1,168	0.01%	Qilu Bank Co., Ltd. Class A	2,000	1,078	0.01%
China Baoan Group Co., Ltd. Class A	700	1,161	0.01%	SDIC Capital Co., Ltd. Class A	1,100	1,077	0.01%
LexinFintech Holdings Ltd. ADR	507	1,161	0.01%	Guoyuan Securities Co., Ltd. Class A	1,200	1,076	0.01%
Western Superconducting Technologies Co., Ltd. Class A	151	1,157	0.01%	Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	1,100	1,075	0.01%
Beijing Shougang Co., Ltd. Class A	2,400	1,155	0.01%	Ningbo Xusheng Group Co., Ltd. Class A	280	1,073	0.01%
Wuchan Zhongda Group Co., Ltd. Class A	1,700	1,154	0.01%	China Lilang Ltd.	2,000	1,072	0.01%
Qingdao Haier Biomedical Co., Ltd. Class A	163	1,153	0.01%	Livzon Pharmaceutical Group, Inc. Class A	200	1,070	0.01%
Zhuzhou CRRC Times Electric Co., Ltd. Class A	200	1,151	0.01%	Shanghai Haohai Biological Technology Co., Ltd. Class A	92	1,065	0.01%
Goke Microelectronics Co., Ltd. Class A	100	1,146	0.01%	Shenzhen Fastprint Circuit Tech Co., Ltd. Class A	500	1,065	0.01%
Bank of Guiyang Co., Ltd. Class A	1,600	1,135	0.01%	Kangji Medical Holdings Ltd.	1,000	1,060	0.01%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	1,200	1,132	0.01%	Shanghai Junshi Biosciences Co., Ltd. Class A	200	1,060	0.01%
Taiji Computer Corp., Ltd. Class A	200	1,132	0.01%	Maanshan Iron & Steel Co., Ltd. Class H	6,000	1,057	0.01%
Microport Cardioflow Medtech Corp.	5,000	1,129	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Joinn Laboratories China Co., Ltd. Class H	420	1,056	0.01%	Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H	500	970	0.01%
Tian Lun Gas Holdings Ltd.	1,500	1,053	0.01%	Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	800	970	0.01%
Pharmaron Beijing Co., Ltd. Class A	200	1,052	0.01%	Shandong Himile Mechanical Science & Technology Co., Ltd. Class A	200	966	0.01%
Jason Furniture Hangzhou Co., Ltd. Class A	200	1,049	0.01%	China Green Electricity Investment of Tianjin Co., Ltd. Class A	600	963	0.01%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	300	1,047	0.01%	Shenzhen Fortune Trend Technology Co., Ltd. Class A	70	962	0.01%
China Modern Dairy Holdings Ltd.	10,000	1,046	0.01%	Longshine Technology Group Co., Ltd. Class A	300	960	0.01%
Xiamen Tungsten Co., Ltd. Class A	400	1,046	0.01%	Arrail Group Ltd.	1,000	958	0.01%
Hangzhou Robam Appliances Co., Ltd. Class A	300	1,043	0.01%	Shanxi Taigang Stainless Steel Co., Ltd. Class A	1,800	958	0.01%
Anji Microelectronics Technology Shanghai Co., Ltd. Class A	46	1,042	0.01%	Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A	2,400	950	0.01%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	100	1,038	0.01%	Agile Group Holdings Ltd.	6,000	949	0.01%
Huafon Chemical Co., Ltd. Class A	1,100	1,037	0.01%	Hangzhou Oxygen Plant Group Co., Ltd. Class A	200	945	0.01%
Shennan Circuits Co., Ltd. Class A	100	1,036	0.01%	First Tractor Co., Ltd. Class H	2,000	944	0.01%
Haohua Chemical Science & Technology Co., Ltd. Class A	200	1,035	0.01%	Xiabuxiabu Catering Management China Holdings Co., Ltd.	2,000	939	0.01%
Shandong Sun Paper Industry JSC Ltd. Class A	700	1,029	0.01%	Keda Industrial Group Co., Ltd. Class A	600	937	0.01%
Shanghai Chlor-Alkali Chemical Co., Ltd. Class B	1,900	1,026	0.01%	Konfoong Materials International Co., Ltd. Class A	100	934	0.01%
Hesteel Co., Ltd. Class A	3,300	1,025	0.01%	CECEP Solar Energy Co., Ltd. Class A	1,000	932	0.01%
Hoyuan Green Energy Co., Ltd. Class A	100	1,025	0.01%	Zangge Mining Co., Ltd. Class A	300	931	0.01%
Xinjiang Daqo New Energy Co., Ltd. Class A	184	1,023	0.01%	Hope Education Group Co., Ltd.	14,000	929	0.00%
Guangzhou R&F Properties Co., Ltd. Class H	6,400	1,021	0.01%	China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A	700	924	0.00%
Accelink Technologies Co., Ltd. Class A	200	1,020	0.01%	FAW Jiefang Group Co., Ltd. Class A	800	920	0.00%
Nanjing Iron & Steel Co., Ltd. Class A	2,200	1,019	0.01%	Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	100	919	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	400	1,012	0.01%	Youngy Co., Ltd. Class A	100	919	0.00%
Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	200	1,011	0.01%	Hangjin Technology Co., Ltd. Class A	200	917	0.00%
Hangzhou Lion Electronics Co., Ltd. Class A	200	1,010	0.01%	Hubei Xingfa Chemicals Group Co., Ltd. Class A	300	916	0.00%
West China Cement Ltd.	10,000	1,008	0.01%	Beijing E-Hualu Information Technology Co., Ltd. Class A	200	914	0.00%
Shanghai Fudan Microelectronics Group Co., Ltd. Class A	146	1,005	0.01%	Yunnan Copper Co., Ltd. Class A	600	911	0.00%
Southwest Securities Co., Ltd. Class A	2,000	1,003	0.01%	Shanghai Tunnel Engineering Co., Ltd. Class A	1,100	909	0.00%
Jiangsu Yoke Technology Co., Ltd. Class A	100	1,002	0.01%	CECEP Wind-Power Corp. Class A	1,800	908	0.00%
Hengdian Group DMEGC Magnetics Co., Ltd. Class A	400	1,001	0.01%	Hang Zhou Great Star Industrial Co., Ltd. Class A	300	902	0.00%
Rockchip Electronics Co., Ltd. Class A	100	1,001	0.01%	Red Avenue New Materials Group Co., Ltd. Class A	200	902	0.00%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	900	998	0.01%	Midea Real Estate Holding Ltd.	1,000	900	0.00%
C&D Property Management Group Co., Ltd.	2,000	995	0.01%	Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A	100	898	0.00%
Chongqing Fuling Zhacai Group Co., Ltd. Class A	390	982	0.01%	Ming Yuan Cloud Group Holdings Ltd.	2,000	896	0.00%
Pylon Technologies Co., Ltd. Class A	36	981	0.01%				
Sinomine Resource Group Co., Ltd. Class A	140	980	0.01%				
Ocumension Therapeutics	1,000	972	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Great Wall Securities Co., Ltd. Class A	800	894	0.00%	State Grid Information & Communication Co., Ltd. Class A	300	833	0.00%
Eastern Air Logistics Co., Ltd. Class A	500	894	0.00%	Sealand Securities Co., Ltd. Class A	1,800	829	0.00%
Shanghai Huace Navigation Technology Ltd. Class A	200	893	0.00%	Zhejiang Hailiang Co., Ltd. Class A	500	825	0.00%
Xingda International Holdings Ltd.	4,964	893	0.00%	Chengdu Xingrong Environment Co., Ltd. Class A	1,100	821	0.00%
China Meheco Co., Ltd. Class A	500	892	0.00%	Laobaixing Pharmacy Chain JSC Class A	200	821	0.00%
China New Higher Education Group Ltd.	3,000	892	0.00%	Tibet Rhodiola Pharmaceutical Holding Co. Class A	100	817	0.00%
Medlive Technology Co., Ltd. Winning Health Technology Group Co., Ltd. Class A	600	892	0.00%	Tibet Mineral Development Co. Class A	200	815	0.00%
Guangdong Kinlong Hardware Products Co., Ltd. Class A	100	890	0.00%	Shinghwa Advanced Material Group Co., Ltd. Class A	100	814	0.00%
Tianshui Huatian Technology Co., Ltd. Class A	700	885	0.00%	Jiangsu Expressway Co., Ltd. Class A	600	811	0.00%
Beijing Originwater Technology Co., Ltd. Class A	1,200	884	0.00%	Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A	100	811	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	400	882	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	800	810	0.00%
Shanghai Zhonggu Logistics Co., Ltd. Class A	592	879	0.00%	Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	500	800	0.00%
Mobvista, Inc.	2,000	878	0.00%	Talkweb Information System Co., Ltd. Class A	300	796	0.00%
Sinoma International Engineering Co. Class A	500	876	0.00%	Anhui Honglu Steel Construction Group Co., Ltd. Class A	200	792	0.00%
Luxi Chemical Group Co., Ltd. Class A	600	871	0.00%	Sichuan New Energy Power Co., Ltd. Class A	400	792	0.00%
Guangxi Liugong Machinery Co., Ltd. Class A	800	869	0.00%	Fujian Sunner Development Co., Ltd. Class A	300	790	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	2,600	868	0.00%	Jiangsu Linyang Energy Co., Ltd. Class A	700	788	0.00%
Shanghai Flyco Electrical Appliance Co., Ltd. Class A	100	867	0.00%	Q Technology Group Co., Ltd.	2,000	786	0.00%
Western Mining Co., Ltd. Class A	600	867	0.00%	Zhihu, Inc. ADR	696	786	0.00%
Qingdao Sentury Tire Co., Ltd. Class A	200	865	0.00%	Venus MedTech Hangzhou, Inc. Class H	1,000	785	0.00%
Jingjin Equipment, Inc. Class A	200	862	0.00%	Riyue Heavy Industry Co., Ltd. Class A	300	783	0.00%
Wanda Film Holding Co., Ltd. Class A	500	862	0.00%	BTG Hotels Group Co., Ltd. Class A	300	781	0.00%
Yunnan Tin Co., Ltd. Class A	400	855	0.00%	Huaxin Cement Co., Ltd. Class H	900	780	0.00%
Zhongtai Securities Co., Ltd. Class A	900	855	0.00%	Shanghai Fullhan Microelectronics Co., Ltd. Class A	100	780	0.00%
Bank of Zhengzhou Co., Ltd. Class A	2,700	854	0.00%	CIFI Ever Sunshine Services Group Ltd.	2,000	778	0.00%
Central China Securities Co., Ltd. Class H	6,000	850	0.00%	Guangzhou Restaurant Group Co., Ltd. Class A	200	777	0.00%
Huaxin Cement Co., Ltd. Class A	500	849	0.00%	Zhejiang Dingli Machinery Co., Ltd. Class A	100	770	0.00%
Dajin Heavy Industry Co., Ltd. Class A	200	848	0.00%	Anhui Jiangnan Chemical Industry Co., Ltd. Class A	1,100	767	0.00%
Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A	200	848	0.00%	CETC Cyberspace Security Technology Co., Ltd. Class A	200	766	0.00%
OFILM Group Co., Ltd. Class A	1,100	847	0.00%	LVGEM China Real Estate Investment Co., Ltd.	4,000	766	0.00%
Sunac Services Holdings Ltd.	3,000	846	0.00%	Ningbo Ronbay New Energy Technology Co., Ltd. Class A	103	765	0.00%
Chongqing Changan Automobile Co., Ltd. Class B	1,800	841	0.00%	Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	400	765	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	1,500	841	0.00%				
Bank of Chengdu Co., Ltd. Class A	500	839	0.00%				
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	3,500	837	0.00%				
Titan Wind Energy Suzhou Co., Ltd. Class A	400	837	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Do-Fluoride New Materials Co., Ltd. Class A	280	764	0.00%	Risen Energy Co., Ltd. Class A	200	705	0.00%
Infore Environment Technology Group Co., Ltd. Class A	1,100	764	0.00%	Sinotrans Ltd. Class A	1,100	705	0.00%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	500	759	0.00%	Sineng Electric Co., Ltd. Class A	142	704	0.00%
GoodWe Technologies Co., Ltd. Class A	33	757	0.00%	KWG Group Holdings Ltd.	5,500	702	0.00%
Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	200	753	0.00%	Shandong Hi-speed Co., Ltd. Class A	800	701	0.00%
Sonoscape Medical Corp. Class A	100	749	0.00%	iRay Technology Co., Ltd. Class A	18	699	0.00%
Fibocom Wireless, Inc. Class A	240	748	0.00%	Joincare Pharmaceutical Group Industry Co., Ltd. Class A	400	699	0.00%
Shandong Pharmaceutical Glass Co., Ltd. Class A	200	748	0.00%	Perfect World Co., Ltd. Class A	300	697	0.00%
Anhui Guangxin Agrochemical Co., Ltd. Class A	200	744	0.00%	Tongdao Liepin Group	600	694	0.00%
STO Express Co., Ltd. Class A	500	744	0.00%	Beijing Easpring Material Technology Co., Ltd. Class A	100	692	0.00%
Sinocare, Inc. Class A	200	743	0.00%	Xiamen Bank Co., Ltd. Class A	1,000	690	0.00%
Beijing United Information Technology Co., Ltd. Class A	145	736	0.00%	Chongqing Water Group Co., Ltd. Class A	900	688	0.00%
Sichuan Yahua Industrial Group Co., Ltd. Class A	300	733	0.00%	Siasun Robot & Automation Co., Ltd. Class A	300	687	0.00%
Apeloa Pharmaceutical Co., Ltd. Class A	300	732	0.00%	Levima Advanced Materials Corp. Class A	200	685	0.00%
Maoyan Entertainment	800	732	0.00%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	1,100	684	0.00%
Digital China Group Co., Ltd. Class A	200	731	0.00%	Dazhong Transportation Group Co., Ltd. Class B	3,400	683	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	1,000	731	0.00%	Financial Street Holdings Co., Ltd. Class A	1,100	683	0.00%
Sino-Ocean Group Holding Ltd.	13,000	730	0.00%	Hubei Dinglong Co., Ltd. Class A	200	680	0.00%
Ningbo Joyson Electronic Corp. Class A	300	727	0.00%	Shenzhen MTC Co., Ltd. Class A	900	680	0.00%
Sinofert Holdings Ltd.	6,000	727	0.00%	DHC Software Co., Ltd. Class A	700	679	0.00%
China Railway Materials Co., Ltd. Class A	1,900	726	0.00%	Redco Properties Group Ltd.	4,000	679	0.00%
Yixintang Pharmaceutical Group Co., Ltd. Class A	200	726	0.00%	Weihai Guangwei Composites Co., Ltd. Class A	160	679	0.00%
Bohai Leasing Co., Ltd. Class A	2,500	722	0.00%	Zhuhai Huafa Properties Co., Ltd. Class A	500	677	0.00%
Han's Laser Technology Industry Group Co., Ltd. Class A	200	720	0.00%	China Dili Group	8,000	674	0.00%
China Resources Double Crane Pharmaceutical Co., Ltd. Class A	300	718	0.00%	Sai Micro Electronics, Inc. Class A	200	673	0.00%
Bright Dairy & Food Co., Ltd. Class A	500	715	0.00%	Tayho Advanced Materials Group Co., Ltd. Class A	200	673	0.00%
Zhuguang Holdings Group Co., Ltd.	8,000	715	0.00%	Shenzhen YUTO Packaging Technology Co., Ltd. Class A	200	671	0.00%
Shandong Hi-Speed New Energy Group Ltd.	1,600	713	0.00%	Xinjiang Tianshan Cement Co., Ltd. Class A	600	671	0.00%
Arcsoft Corp., Ltd. Class A	121	711	0.00%	Huali Industrial Group Co., Ltd. Class A	100	670	0.00%
Autobio Diagnostics Co., Ltd. Class A	100	711	0.00%	Shenzhen Airport Co., Ltd. Class A	700	669	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	500	711	0.00%	Avary Holding Shenzhen Co., Ltd. Class A	200	668	0.00%
Shenzhen Senior Technology Material Co., Ltd. Class A	300	709	0.00%	Beijing Compass Technology Development Co., Ltd. Class A	100	668	0.00%
Youdao, Inc. ADR	147	709	0.00%	Chengtun Mining Group Co., Ltd. Class A	1,000	668	0.00%
First Capital Securities Co., Ltd. Class A	900	708	0.00%	Glarun Technology Co., Ltd. Class A	300	668	0.00%
Hefei Meiya Optoelectronic Technology, Inc. Class A	200	708	0.00%	Beijing Enlight Media Co., Ltd. Class A	600	667	0.00%
Shenghe Resources Holding Co., Ltd. Class A	400	708	0.00%	PharmaBlock Sciences Nanjing, Inc. Class A	100	666	0.00%
Dian Diagnostics Group Co., Ltd. Class A	200	705	0.00%	Victory Giant Technology Huizhou Co., Ltd. Class A	200	663	0.00%
				Betta Pharmaceuticals Co., Ltd. Class A	100	660	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guangzhou Great Power Energy & Technology Co., Ltd. Class A	100	660	0.00%	Guangdong South New Media Co., Ltd. Class A	100	630	0.00%
3peak, Inc. Class A	22	659	0.00%	Shandong Denghai Seeds Co., Ltd. Class A	300	630	0.00%
Jiangsu Hoperun Software Co., Ltd. Class A	200	659	0.00%	Shaanxi International Trust Co., Ltd. Class A	1,500	629	0.00%
Shenzhen Sunlord Electronics Co., Ltd. Class A	200	657	0.00%	Kaishan Group Co., Ltd. Class A	300	626	0.00%
Jiangxi Special Electric Motor Co., Ltd. Class A	400	655	0.00%	Tofflon Science & Technology Group Co., Ltd. Class A	200	625	0.00%
Hengyi Petrochemical Co., Ltd. Class A	700	652	0.00%	Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A	700	624	0.00%
Jade Bird Fire Co., Ltd. Class A	260	651	0.00%	Zhongshan Public Utilities Group Co., Ltd. Class A	600	624	0.00%
Sinofibers Technology Co., Ltd. Class A	100	650	0.00%	Jiangsu Guotai International Group Co., Ltd. Class A	600	622	0.00%
Anhui Jinhe Industrial Co., Ltd. Class A	200	649	0.00%	China Merchants Property Operation & Service Co., Ltd. Class A	300	621	0.00%
CETC Digital Technology Co., Ltd. Class A	200	649	0.00%	Yijiahe Technology Co., Ltd. Class A	100	621	0.00%
China National Gold Group Gold Jewellery Co., Ltd. Class A	400	649	0.00%	Norinco International Cooperation Ltd. Class A	300	619	0.00%
China Renaissance Holdings Ltd.	700	649	0.00%	Shanghai Liangxin Electrical Co., Ltd. Class A	400	619	0.00%
Hangcha Group Co., Ltd. Class A	200	647	0.00%	Beijing Orient National Communication Science & Technology Co., Ltd. Class A	400	618	0.00%
Bank of Qingdao Co., Ltd. Class A	1,500	645	0.00%	Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd. Class A	100	617	0.00%
Beijing GeoEnviron Engineering & Technology, Inc. Class A	500	644	0.00%	Zhuzhou Hongda Electronics Corp., Ltd. Class A	100	615	0.00%
CNSIG Inner Mongolia Chemical Industry Co., Ltd. Class A	520	643	0.00%	Jiangxi Jovo Energy Co., Ltd. Class A	200	614	0.00%
Health & Happiness H&H International Holdings Ltd.	500	643	0.00%	Shanghai M&G Stationery, Inc. Class A	100	614	0.00%
Ourpalm Co., Ltd. Class A	600	643	0.00%	Shanxi Securities Co., Ltd. Class A	800	614	0.00%
Beijing Strong Biotechnologies, Inc. Class A	200	641	0.00%	Inner Mongolia Dazhong Mining Co., Ltd. Class A	400	611	0.00%
IKD Co., Ltd. Class A	200	640	0.00%	Shandong Linglong Tyre Co., Ltd. Class A	200	611	0.00%
China South Publishing & Media Group Co., Ltd. Class A	400	638	0.00%	Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A	100	606	0.00%
Jafron Biomedical Co., Ltd. Class A	200	637	0.00%	Intco Medical Technology Co., Ltd. Class A	200	605	0.00%
Fangda Special Steel Technology Co., Ltd. Class A	1,000	636	0.00%	Nanjing Yunhai Special Metals Co., Ltd. Class A	200	605	0.00%
Archermind Technology Nanjing Co., Ltd. Class A	100	635	0.00%	Wencan Group Co., Ltd. Class A	100	602	0.00%
Chongqing Iron & Steel Co., Ltd. Class A	3,300	635	0.00%	Yifan Pharmaceutical Co., Ltd. Class A	300	602	0.00%
Lizhong Sitong Light Alloys Group Co., Ltd. Class A	200	634	0.00%	Shenzhen Yan Tian Port Holding Co., Ltd. Class A	900	600	0.00%
Xuji Electric Co., Ltd. Class A	200	634	0.00%	Xiamen Xiangyu Co., Ltd. Class A	500	598	0.00%
Guangdong Fenghua Advanced Technology Holding Co., Ltd. Class A	300	633	0.00%	Yangling Metron New Material, Inc. Class A	100	596	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	300	633	0.00%	Shimao Services Holdings Ltd.	3,000	593	0.00%
Asia - Potash International Investment Guangzhou Co., Ltd. Class A	200	631	0.00%	Chongqing Rural Commercial Bank Co., Ltd. Class A	1,200	592	0.00%
Eternal Asia Supply Chain Management Ltd. Class A	900	631	0.00%	Shanghai Huayi Group Co., Ltd. Class B	1,400	592	0.00%
Jiangsu Toland Alloy Co., Ltd. Class A	130	631	0.00%	Beijing Sinnet Technology Co., Ltd. Class A	400	591	0.00%
Tianma Microelectronics Co., Ltd. Class A	500	631	0.00%	China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A	600	587	0.00%
CETC Potevio Science&Technology Co., Ltd. Class A	200	630	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Daimay Automotive Interior Co., Ltd. Class A	270	586	0.00%	Niu Technologies ADR	137	545	0.00%
Chongqing Fuling Electric Power Industrial Co., Ltd. Class A	200	585	0.00%	Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A	100	545	0.00%
Nantong Jianghai Capacitor Co., Ltd. Class A	200	585	0.00%	Bank of Chongqing Co., Ltd. Class A	500	544	0.00%
Hangzhou Electronic Soul Network Technology Co., Ltd. Class A	100	584	0.00%	Gaona Aero Material Co., Ltd. Class A	100	541	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class A	300	584	0.00%	Anhui Zhongding Sealing Parts Co., Ltd. Class A	300	540	0.00%
Jiangsu Guomao Reducer Co., Ltd. Class A	200	582	0.00%	BBMG Corp. Class A	1,800	539	0.00%
Zhejiang Orient Financial Holdings Group Co., Ltd. Class A	1,100	579	0.00%	Shenzhen Topband Co., Ltd. Class A	300	538	0.00%
Anhui Expressway Co., Ltd. Class A	400	576	0.00%	Shanying International Holding Co., Ltd. Class A	1,700	535	0.00%
China East Education Holdings Ltd.	1,500	576	0.00%	Zhejiang Narada Power Source Co., Ltd. Class A	200	532	0.00%
PNC Process Systems Co., Ltd. Class A	120	575	0.00%	Guangdong Tapai Group Co., Ltd. Class A	500	531	0.00%
Qingdao Port International Co., Ltd. Class A	600	575	0.00%	Shenzhen Neptunus Bioengineering Co., Ltd. Class A	1,200	531	0.00%
Angang Steel Co., Ltd. Class A	1,500	573	0.00%	Sinosoft Co., Ltd. Class A	100	530	0.00%
KPC Pharmaceuticals, Inc. Class A	200	570	0.00%	Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A	300	529	0.00%
Shandong Longda Meishi Co., Ltd. Class A	500	570	0.00%	Huangshan Tourism Development Co., Ltd. Class B	700	525	0.00%
Edifier Technology Co., Ltd. Class A	200	569	0.00%	Shaanxi Construction Engineering Group Corp., Ltd. Class A	800	525	0.00%
INESA Intelligent Tech, Inc. Class B	1,000	569	0.00%	Shanghai Wanye Enterprises Co., Ltd. Class A	200	525	0.00%
China Automotive Engineering Research Institute Co., Ltd. Class A	200	568	0.00%	Easyhome New Retail Group Co., Ltd. Class A	1,000	524	0.00%
Tianjin Capital Environmental Protection Group Co., Ltd. Class A	700	564	0.00%	Orient Group, Inc. Class A	1,700	523	0.00%
Yantai Eddie Precision Machinery Co., Ltd. Class A	200	564	0.00%	Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	800	522	0.00%
Joinn Laboratories China Co., Ltd. Class A	100	562	0.00%	Ningbo Sanxing Medical Electric Co., Ltd. Class A	300	521	0.00%
Shenzhen Fine Made Electronics Group Co., Ltd. Class A	100	562	0.00%	Grandblue Environment Co., Ltd. Class A	200	520	0.00%
Qingdao Rural Commercial Bank Corp. Class A	1,500	561	0.00%	Newland Digital Technology Co., Ltd. Class A	200	520	0.00%
Hybio Pharmaceutical Co., Ltd. Class A	400	560	0.00%	Zhejiang Jiahua Energy Chemical Industry Co., Ltd. Class A	400	518	0.00%
ORG Technology Co., Ltd. Class A	900	558	0.00%	Archosaur Games, Inc.	1,000	516	0.00%
Yangzhou Yangjie Electronic Technology Co., Ltd. Class A	100	558	0.00%	Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A	100	514	0.00%
FAWER Automotive Parts Co., Ltd. Class A	800	554	0.00%	Hainan Haide Capital Management Co., Ltd. Class A	290	511	0.00%
GCL Energy Technology Co., Ltd. Class A	300	554	0.00%	Juwei Food Co., Ltd. Class A	100	511	0.00%
Shenzhen Sunway Communication Co., Ltd. Class A	200	552	0.00%	Qinhuangdao Port Co., Ltd. Class A	1,100	511	0.00%
COFCO Capital Holdings Co., Ltd. Class A	500	550	0.00%	Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A	100	510	0.00%
Zhejiang Runtu Co., Ltd. Class A	600	550	0.00%	China World Trade Center Co., Ltd. Class A	200	509	0.00%
Pacific Shuanglin Bio-pharmacy Co., Ltd. Class A	200	549	0.00%	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	100	509	0.00%
Shanghai Dazhong Public Utilities Group Co., Ltd. Class A	1,200	548	0.00%	Zhejiang Orient Gene Biotech Co., Ltd. Class A	98	508	0.00%
Nanjing Gaoke Co., Ltd. Class A	600	545	0.00%	Hunan Gold Corp., Ltd. Class A	300	503	0.00%
				Shanghai Belling Co., Ltd. Class A	200	502	0.00%
				Shenzhen Gas Corp., Ltd. Class A	500	501	0.00%
				Shenzhen Megmeet Electrical Co., Ltd. Class A	100	501	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guolian Securities Co., Ltd. Class A	400	500	0.00%	Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	500	476	0.00%
China Resources Boya Biopharmaceutical Group Co., Ltd. Class A	100	499	0.00%	China International Marine Containers Group Co., Ltd. Class A	500	474	0.00%
Chongqing Three Gorges Water Conservancy & Electric Power Co., Ltd. Class A	400	499	0.00%	Zhuzhou Kibing Group Co., Ltd. Class A	400	474	0.00%
Zhejiang Shuanghuan Driveline Co., Ltd. Class A	100	499	0.00%	Hangzhou Shunwang Technology Co., Ltd. Class A	200	473	0.00%
Jiangsu Jiejie Microelectronics Co., Ltd. Class A	200	498	0.00%	Jiangsu Nata Optoelectronic Material Co., Ltd. Class A	100	473	0.00%
Nuode New Materials Co., Ltd. Class A	500	498	0.00%	Foryou Corp. Class A	100	470	0.00%
CPMC Holdings Ltd.	1,000	496	0.00%	Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A	200	467	0.00%
Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	200	496	0.00%	Pacific Textiles Holdings Ltd. Control Co., Ltd. Class A	2,000	467	0.00%
Shenzhen Agricultural Products Group Co., Ltd. Class A	600	494	0.00%	Shenzhen H&T Intelligent Control Co., Ltd. Class A	200	467	0.00%
China CAMC Engineering Co., Ltd. Class A	300	492	0.00%	Wonders Information Co., Ltd. Class A	300	467	0.00%
Zhejiang Crystal-Optech Co., Ltd. Class A	300	492	0.00%	China Express Airlines Co., Ltd. Class A	400	465	0.00%
Shenzhen Everwin Precision Technology Co., Ltd. Class A	300	491	0.00%	Sichuan Hexie Shuangma Co., Ltd. Class A	200	463	0.00%
Wangsu Science & Technology Co., Ltd. Class A	500	489	0.00%	Sinotruk Jinan Truck Co., Ltd. Class A	200	463	0.00%
Mongolia Xingye Silver&Tin Mining Co., Ltd. Class A	400	488	0.00%	DaShenLin Pharmaceutical Group Co., Ltd. Class A	120	462	0.00%
Suning Universal Co., Ltd. Class A	1,300	488	0.00%	Zhejiang Wolwo Biopharmaceutical Co., Ltd. Class A	100	462	0.00%
Biem.L.Fdlkk Garment Co., Ltd. Class A	100	487	0.00%	C&S Paper Co., Ltd. Class A	300	460	0.00%
Jinlei Technology Co., Ltd. Class A	100	487	0.00%	CHN Energy Changyuan Electric Power Co., Ltd. Class A	600	460	0.00%
CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A	600	486	0.00%	KWG Living Group Holdings Ltd.	4,000	459	0.00%
Yusys Technologies Co., Ltd. Class A	200	486	0.00%	Maanshan Iron & Steel Co., Ltd. Class A	1,300	459	0.00%
Shandong WIT Dyne Health Co., Ltd. Class A	100	485	0.00%	Kintor Pharmaceutical Ltd.	1,000	458	0.00%
Shenzhen Desay Battery Technology Co. Class A	100	485	0.00%	Huaxi Securities Co., Ltd. Class A	400	457	0.00%
Beijing BDStar Navigation Co., Ltd. Class A	100	483	0.00%	Hangzhou Dptech Technologies Co., Ltd. Class A	200	456	0.00%
GCL System Integration Technology Co., Ltd. Class A	1,200	483	0.00%	Jiangsu Lihua Animal Husbandry Stock Co., Ltd. Class A	180	456	0.00%
Guosheng Financial Holding, Inc. Class A	400	483	0.00%	Electric Connector Technology Co., Ltd. Class A	100	454	0.00%
Beijing Capital Development Co., Ltd. Class A	900	482	0.00%	DouYu International Holdings Ltd. ADR	430	452	0.00%
Harbin Boshi Automation Co., Ltd. Class A	200	481	0.00%	Jiangsu Azure Corp. Class A	300	452	0.00%
Shanghai AJ Group Co., Ltd. Class A	700	481	0.00%	Xinhuanet Co., Ltd. Class A	100	451	0.00%
Zhejiang Weiming Environment Protection Co., Ltd. Class A	200	481	0.00%	Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A	300	451	0.00%
Asclepis Pharma, Inc.	2,000	480	0.00%	Changchun Faway Automobile Components Co., Ltd. Class A	400	450	0.00%
Lakala Payment Co., Ltd. Class A	200	479	0.00%	China Kings Resources Group Co., Ltd. Class A	140	449	0.00%
Valiant Co., Ltd. Class A	200	479	0.00%	Leyard Optoelectronic Co., Ltd. Class A	500	449	0.00%
I-Mab ADR	160	478	0.00%	Sichuan Development Lomon Co., Ltd. Class A	400	447	0.00%
Wasu Media Holding Co., Ltd. Class A	400	478	0.00%	Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	600	447	0.00%
CStone Pharmaceuticals	1,500	477	0.00%	Beijing North Star Co., Ltd. Class A	1,600	446	0.00%
Northeast Securities Co., Ltd. Class A	500	477	0.00%	Nanjing Hanrui Cobalt Co., Ltd. Class A	100	446	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
COFCO Biotechnology Co., Ltd. Class LT	400	445	0.00%	Yantai Dongcheng Pharmaceutical Co., Ltd. Class A	200	404	0.00%
Jilin Electric Power Co., Ltd. Class A	600	445	0.00%	Grandjoy Holdings Group Co., Ltd. Class A	800	403	0.00%
Skyworth Digital Co., Ltd. Class A	200	445	0.00%	Shanghai Bailian Group Co., Ltd. Class B	600	403	0.00%
Leo Group Co., Ltd. Class A	1,400	443	0.00%	RiseSun Real Estate Development Co., Ltd. Class A	1,900	402	0.00%
Sichuan Anning Iron & Titanium Co., Ltd. Class A	100	441	0.00%	Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	200	400	0.00%
Ausnutria Dairy Corp., Ltd.	1,000	438	0.00%	Topsec Technologies Group, Inc. Class A	300	400	0.00%
Bluestar Adisseo Co. Class A	400	438	0.00%	Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	100	399	0.00%
Qingdao Gaoce Technology Co., Ltd. Class A	60	438	0.00%	Wuxi Taiji Industry Co., Ltd. Class A	400	399	0.00%
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A	500	436	0.00%	Caida Securities Co., Ltd. Class A	400	396	0.00%
Shanghai AtHub Co., Ltd. Class A	140	435	0.00%	Shanghai Haixin Group Co. Class B	1,500	395	0.00%
Beijing Jetsen Technology Co., Ltd. Class A	500	434	0.00%	Yunda Holding Co., Ltd. Class A	300	394	0.00%
Moon Environment Technology Co., Ltd. Class A	200	433	0.00%	Hunan Changyuan Lico Co., Ltd. Class A	254	393	0.00%
Roshow Technology Co., Ltd. Class A	400	433	0.00%	Shanghai Pret Composites Co., Ltd. Class A	200	392	0.00%
Chongqing Department Store Co., Ltd. Class A	100	432	0.00%	Zhejiang Huace Film & Television Co., Ltd. Class A	400	390	0.00%
Jiangsu Boqian New Materials Stock Co., Ltd. Class A	100	431	0.00%	Beyondsoft Corp. Class A	200	388	0.00%
Sanquan Food Co., Ltd. Class A	200	428	0.00%	Qingdao East Steel Tower Stock Co., Ltd. Class A	400	388	0.00%
Double Medical Technology, Inc. Class A	100	427	0.00%	Zhejiang Weixing Industrial Development Co., Ltd. Class A	300	386	0.00%
Yonfer Agricultural Technology Co., Ltd. Class A	300	424	0.00%	Sino Wealth Electronic Ltd. Class A	100	384	0.00%
Shanghai MicroPort Endovascular MedTech Group Co., Ltd. Class A	17	420	0.00%	Camel Group Co., Ltd. Class A	300	383	0.00%
Zhejiang Yongtai Technology Co., Ltd. Class A	200	420	0.00%	Viva Biotech Holdings	2,000	383	0.00%
Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A	100	419	0.00%	Henan Mingtai AI Industrial Co., Ltd. Class A	200	382	0.00%
ZWSOFT Co., Ltd. Guangzhou Class A	21	418	0.00%	Mayinglong Pharmaceutical Group Co., Ltd. Class A	100	382	0.00%
Guocheng Mining Co., Ltd. Class A	200	417	0.00%	PCI Technology Group Co., Ltd. Class A	400	381	0.00%
Wuhu Token Science Co., Ltd. Class A	500	414	0.00%	Tongding Interconnection Information Co., Ltd. Class A	400	381	0.00%
Guangdong HybriBio Biotech Co., Ltd. Class A	300	413	0.00%	Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A	100	381	0.00%
Alpha Group Class A	300	412	0.00%	Jiuzhitang Co., Ltd. Class A	200	380	0.00%
Anhui Anke Biotechnology Group Co., Ltd. Class A	300	412	0.00%	Hangzhou Onechance Tech Corp. Class A	100	379	0.00%
Daan Gene Co., Ltd. Class A	300	411	0.00%	MLS Co., Ltd. Class A	300	379	0.00%
JL Mag Rare-Earth Co., Ltd. Class A	100	411	0.00%	Suzhou Anjie Technology Co., Ltd. Class A	200	379	0.00%
Joyoung Co., Ltd. Class A	200	411	0.00%	Keshun Waterproof Technologies Co., Ltd. Class A	300	378	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	200	411	0.00%	Visionox Technology, Inc. Class A	300	378	0.00%
Suplet Power Co., Ltd. Class A	130	409	0.00%	Gree Real Estate Co., Ltd. Class A	400	377	0.00%
Venustech Group, Inc. Class A	100	409	0.00%	Chinalin Securities Co., Ltd. Class A	200	376	0.00%
Central China Securities Co., Ltd. Class A	800	408	0.00%	CTS International Logistics Corp., Ltd. Class A	300	376	0.00%
Shanghai Haohai Biological Technology Co., Ltd. Class H	100	408	0.00%	Shanghai Huaafon Aluminium Corp. Class A	200	376	0.00%
Porton Pharma Solutions Ltd. Class A	100	407	0.00%	All Winner Technology Co., Ltd. Class A	100	375	0.00%
Zheshang Securities Co., Ltd. Class A	300	407	0.00%				



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China TransInfo Technology Co., Ltd. Class A	200	375	0.00%	Xilinmen Furniture Co., Ltd. Class A	100	346	0.00%
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	500	375	0.00%	Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A	200	345	0.00%
Beijing Orient Landscape & Environment Co., Ltd. Class A	1,600	374	0.00%	Fujian Snowman Co., Ltd. Class A	300	344	0.00%
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	600	372	0.00%	Huapont Life Sciences Co., Ltd. Class A	500	344	0.00%
Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	200	371	0.00%	Guangdong Golden Dragon Development, Inc. Class A	200	343	0.00%
CQ Pharmaceutical Holding Co., Ltd. Class A	400	370	0.00%	Shanghai Hanbell Precise Machinery Co., Ltd. Class A	100	343	0.00%
Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	300	370	0.00%	Zhejiang Communications Technology Co., Ltd. Class A	560	343	0.00%
Shanghai Shibe Hi-Tech Co., Ltd. Class B	1,900	369	0.00%	Beijing eGOVA Co., Ltd. Class A	100	342	0.00%
Zhejiang Wanliyang Co., Ltd. Class A	300	369	0.00%	Guangzhou Zhiguang Electric Co., Ltd. Class A	300	342	0.00%
China Aluminum International Engineering Corp., Ltd. Class A	500	368	0.00%	Shenzhen Suntak Circuit Technology Co., Ltd. Class A	200	342	0.00%
East Group Co., Ltd. Class A	400	368	0.00%	Jiangsu Cnano Technology Co., Ltd. Class A	54	340	0.00%
Ningbo Huaxiang Electronic Co., Ltd. Class A	200	368	0.00%	NSFOCUS Technologies Group Co., Ltd. Class A	200	340	0.00%
Guangzhou Wondfo Biotech Co., Ltd. Class A	100	366	0.00%	Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A	200	340	0.00%
Montnets Cloud Technology Group Co., Ltd. Class A	200	365	0.00%	Wuxi Boton Technology Co., Ltd. Class A	100	340	0.00%
Shenzhen Gongjin Electronics Co., Ltd. Class A	200	365	0.00%	Chengdu ALD Aviation Manufacturing Corp. Class A	100	338	0.00%
Zhejiang Xianju Pharmaceutical Co., Ltd. Class A	200	364	0.00%	Pengdu Agriculture & Animal Husbandry Co., Ltd. Class A	1,300	338	0.00%
Grinm Advanced Materials Co., Ltd. Class A	200	361	0.00%	China Everbright Greentech Ltd.	2,000	337	0.00%
YGSOFT, Inc. Class A	300	358	0.00%	Jiangsu Huahong Technology Stock Co., Ltd. Class A	200	337	0.00%
Lier Chemical Co., Ltd. Class A	200	355	0.00%	Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A	300	335	0.00%
Road King Infrastructure Ltd. Foran Energy Group Co., Ltd. Class A	1,000	355	0.00%	Sunflower Pharmaceutical Group Co., Ltd. Class A	100	335	0.00%
Yantai Zhenghai Magnetic Material Co., Ltd. Class A	200	354	0.00%	Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A	300	334	0.00%
Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A	300	354	0.00%	Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A	100	334	0.00%
Guangdong Highsun Group Co., Ltd. Class A	1,200	353	0.00%	Amoy Diagnostics Co., Ltd. Class A	100	333	0.00%
Shenzhen Kinwong Electronic Co., Ltd. Class A	100	353	0.00%	Beijing Jingyuntong Technology Co., Ltd. Class A	400	333	0.00%
Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A	200	352	0.00%	Zhejiang Wanma Co., Ltd. Class A	200	333	0.00%
Marssenger Kitchenware Co., Ltd. Class A	100	351	0.00%	Hainan Strait Shipping Co., Ltd. Class A	400	332	0.00%
Shenzhen Leaguer Co., Ltd. Class A	300	351	0.00%	Shengda Resources Co., Ltd. Class A	200	332	0.00%
KingClean Electric Co., Ltd. Class A	100	349	0.00%	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H	1,000	331	0.00%
QuakeSafe Technologies Co., Ltd. Class A	100	349	0.00%	Hubei Biocause Pharmaceutical Co., Ltd. Class A	800	330	0.00%
Ningbo Peacebird Fashion Co., Ltd. Class A	100	348	0.00%	Hunan Zhongke Electric Co., Ltd. Class A	200	330	0.00%
Hexing Electrical Co., Ltd. Class A	100	347	0.00%	Tianshan Aluminum Group Co., Ltd. Class A	400	329	0.00%
B-Soft Co., Ltd. Class A	300	346	0.00%	Lancy Co., Ltd. Class A	100	327	0.00%
China Tungsten And Hightech Materials Co., Ltd. Class A	260	346	0.00%				
North Huajin Chemical Industries Co., Ltd. Class A	400	346	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Realcan Pharmaceutical Group Co., Ltd. Class A	700	327	0.00%	Aerospace Hi-Tech Holdings Grp Ltd. Class A	200	294	0.00%
Beijing SuperMap Software Co., Ltd. Class A	100	326	0.00%	Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A	300	294	0.00%
Haisco Pharmaceutical Group Co., Ltd. Class A	100	324	0.00%	DBG Technology Co., Ltd. Class A	200	294	0.00%
First Tractor Co., Ltd. Class A	200	323	0.00%	BOC International China Co., Ltd. Class A	200	293	0.00%
Offcn Education Technology Co., Ltd. Class A	500	323	0.00%	Chongqing Zongshen Power Machinery Co., Ltd. Class A	300	292	0.00%
Shenzhen Infogem Technologies Co., Ltd. Class A	200	323	0.00%	Inmyshow Digital Technology Group Co., Ltd. Class A	300	292	0.00%
Xiangcai Co., Ltd. Class A	300	322	0.00%	Holitech Technology Co., Ltd. Class A	600	291	0.00%
Fulin Precision Co., Ltd. Class A	200	319	0.00%	Anhui Construction Engineering Group Co., Ltd. Class A	400	290	0.00%
Hytera Communications Corp., Ltd. Class A	400	319	0.00%	Genimous Technology Co., Ltd. Class A	300	289	0.00%
Shandong Jinjing Science & Technology Co., Ltd. Class A	300	318	0.00%	Hunan Aihua Group Co., Ltd. Class A	100	289	0.00%
Hand Enterprise Solutions Co., Ltd. Class A	200	317	0.00%	Lianhe Chemical Technology Co., Ltd. Class A	200	288	0.00%
Jiangsu Akcome Science & Technology Co., Ltd. Class A	900	317	0.00%	Zhejiang Ausun Pharmaceutical Co., Ltd. Class A	100	288	0.00%
Hubei Yihua Chemical Industry Co., Ltd. Class A	200	316	0.00%	Shenzhen Sunline Tech Co., Ltd. Class A	200	287	0.00%
Beijing Aerospace Shenzhou Intelligent Equipment Technology Co., Ltd. Class A	200	315	0.00%	Shanghai Kaibao Pharmaceutical Co., Ltd. Class A	300	285	0.00%
China Tianying, Inc. Class A	500	315	0.00%	Beijing Tongtech Co., Ltd. Class A	100	283	0.00%
Chengzhi Co., Ltd. Class A	300	314	0.00%	Shandong Buchang Pharmaceuticals Co., Ltd. Class A	100	283	0.00%
Shenzhen Huaqiang Industry Co., Ltd. Class A	200	314	0.00%	Anhui Tatfook Technology Co., Ltd. Class A	200	282	0.00%
Beibuwan Port Co., Ltd. Class A	300	313	0.00%	HC SemiTek Corp. Class A	300	282	0.00%
China SCE Group Holdings Ltd.	5,000	313	0.00%	Lushang Freda Pharmaceutical Co., Ltd. Class A	200	282	0.00%
Gansu Qilianshan Cement Group Co., Ltd. Class A	200	313	0.00%	Hangxiao Steel Structure Co., Ltd. Class A	500	281	0.00%
Guangdong Great River Smarter Logistics Co., Ltd. Class A	100	313	0.00%	Sichuan Teway Food Group Co., Ltd. Class A	140	281	0.00%
Zhongshan Broad Ocean Motor Co., Ltd. Class A	400	313	0.00%	Focused Photonics Hangzhou, Inc. Class A	100	279	0.00%
China High Speed Transmission Equipment Group Co., Ltd.	1,000	311	0.00%	Oppl Lighting Co., Ltd. Class A	100	279	0.00%
Fujian Star-net Communication Co., Ltd. Class A	100	311	0.00%	China Wafer Level CSP Co., Ltd. Class A	100	278	0.00%
Wuhan Keqian Biology Co., Ltd. Class A	94	307	0.00%	Shanghai 2345 Network Holding Group Co., Ltd. Class A	700	278	0.00%
Chongqing Sanfeng Environment Group Corp., Ltd. Class A	300	305	0.00%	Yotrio Group Co., Ltd. Class A	500	278	0.00%
Xinfengming Group Co., Ltd. Class A	200	304	0.00%	Beijing SL Pharmaceutical Co., Ltd. Class A	200	277	0.00%
Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A	300	301	0.00%	Bestway Marine & Energy Technology Co., Ltd. Class A	400	277	0.00%
Hunan TV & Broadcast Intermediary Co., Ltd. Class A	300	301	0.00%	Shenzhen Tagen Group Co., Ltd. Class A	400	277	0.00%
Zhejiang Medicine Co., Ltd. Class A	200	301	0.00%	GRG Metrology & Test Group Co., Ltd. Class A	100	276	0.00%
DeHua TB New Decoration Materials Co., Ltd. Class A	200	300	0.00%	Hainan Development Holdings Nanhai Co., Ltd. Class A	200	275	0.00%
Shandong Xinhua Pharmaceutical Co., Ltd. Class A	100	297	0.00%	Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	500	274	0.00%
Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A	100	296	0.00%	Tangrenshen Group Co., Ltd. Class A	300	274	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sino-Platinum Metals Co., Ltd. Class A	130	273	0.00%	Shandong Publishing & Media Co., Ltd. Class A	200	252	0.00%
Wushang Group Co., Ltd. Class A	200	272	0.00%	Sumavision Technologies Co., Ltd. Class A	300	252	0.00%
Guizhou Chanhen Chemical Corp. Class A	100	271	0.00%	Tibet Summit Resources Co., Ltd. Class A	100	251	0.00%
Bank of Suzhou Co., Ltd. Class A	300	270	0.00%	Unilumin Group Co., Ltd. Class A	200	251	0.00%
Hainan Poly Pharm Co., Ltd. Class A	100	269	0.00%	Zhejiang Qianjiang Motorcycle Co., Ltd. Class A	100	251	0.00%
Chengdu XGimi Technology Co., Ltd. Class A	14	268	0.00%	Tech-Bank Food Co., Ltd. Class A	400	250	0.00%
Shandong Dongyue Organosilicon Material Co., Ltd. Class A	200	268	0.00%	Wellhope Foods Co., Ltd. Class A	200	250	0.00%
Chengdu CORPRO Technology Co., Ltd. Class A	100	267	0.00%	Cangzhou Mingzhu Plastic Co., Ltd. Class A	400	249	0.00%
LianChuang Electronic Technology Co., Ltd. Class A	200	267	0.00%	Jiangsu Lopal Tech Co., Ltd. Class A	100	249	0.00%
Lihuayi Weiyuan Chemical Co., Ltd. Class A	100	267	0.00%	Shenzhen Changhong Technology Co., Ltd. Class A	100	249	0.00%
Xiamen Intretech, Inc. Class A	100	267	0.00%	Telling Telecommunication Holding Co., Ltd. Class A	200	249	0.00%
Shandong Hi-Speed Road & Bridge Co., Ltd. Class A	300	265	0.00%	Jinghua Pharmaceutical Group Co., Ltd. Class A	200	248	0.00%
Sinosteel Engineering & Technology Co., Ltd. Class A	200	265	0.00%	Chengdu Wintrue Holding Co., Ltd. Class A	200	247	0.00%
Guangdong Advertising Group Co., Ltd. Class A	400	264	0.00%	JSTI Group Class A	300	247	0.00%
Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	100	263	0.00%	Shandong Head Group Co., Ltd. Class A	100	247	0.00%
CSG Holding Co., Ltd. Class B	800	263	0.00%	Chow Tai Seng Jewellery Co., Ltd. Class A	100	244	0.00%
Nanji E-Commerce Co., Ltd. Class A	500	263	0.00%	Guizhou Xinbang Pharmaceutical Co., Ltd. Class A	400	244	0.00%
Jiangsu Amer New Material Co., Ltd. Class A	200	261	0.00%	Cheng de Lolo Co., Ltd. Class A	200	243	0.00%
Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A	100	261	0.00%	Shenzhen Yinghe Technology Co., Ltd. Class A	100	243	0.00%
Advanced Technology & Materials Co., Ltd. Class A	200	260	0.00%	Suofeiya Home Collection Co., Ltd. Class A	100	239	0.00%
China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	400	260	0.00%	Shenzhen Center Power Tech Co., Ltd. Class A	100	238	0.00%
Xiamen Kingdomway Group Co. Class A	100	258	0.00%	China Merchants Port Group Co., Ltd. Class A	100	237	0.00%
Aotecar New Energy Technology Co., Ltd. Class A	700	257	0.00%	Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A	300	237	0.00%
Shanghai Runda Medical Technology Co., Ltd. Class A	100	255	0.00%	PhiChem Corp. Class A	100	236	0.00%
Xinyu Iron & Steel Co., Ltd. Class A	500	255	0.00%	Shenzhen Microgate Technology Co., Ltd. Class A	200	235	0.00%
Goldenmax International Group Ltd. Class A	200	254	0.00%	ADAMA Ltd. Class A	200	232	0.00%
Jiangsu Jiangyin Rural Commercial Bank Co., Ltd. Class A	500	254	0.00%	Guangdong Guanghua Sci-Tech Co., Ltd. Class A	100	232	0.00%
Luyang Energy-Saving Materials Co., Ltd.	100	253	0.00%	Shantui Construction Machinery Co., Ltd. Class A	300	232	0.00%
Renhe Pharmacy Co., Ltd. Class A	300	253	0.00%	Tongling Jingda Special Magnet Wire Co., Ltd. Class A	400	232	0.00%
Sichuan Haite High-tech Co., Ltd. Class A	200	253	0.00%	Shandong Dawn Polymer Co., Ltd. Class A	100	231	0.00%
Visual China Group Co., Ltd. Class A	100	253	0.00%	Xizi Clean Energy Equipment Manufacturing Co., Ltd. Class A	100	231	0.00%
Dongguan Development Holdings Co., Ltd. Class A	200	252	0.00%	Youzu Interactive Co., Ltd. Class A	100	231	0.00%
				Zhejiang Windey Co., Ltd. Class A	130	230	0.00%
				Longhua Technology Group Luoyang Co., Ltd. Class A	200	229	0.00%

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Zhejiang Starry Pharmaceutical Co., Ltd. Class A	100	229	0.00%	China High Speed Railway Technology Co., Ltd. Class A	600	195	0.00%
Qingdao Eastsoft Communication Technology Co., Ltd. Class A	100	227	0.00%	Konka Group Co., Ltd. Class A	300	195	0.00%
Shenzhen Ysstech Info-tech Co., Ltd. Class A	200	223	0.00%	Shenzhen Das Intellitech Co., Ltd. Class A	400	194	0.00%
Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A	300	222	0.00%	Xinzhi Group Co., Ltd. Class A	100	194	0.00%
Jiangsu Shagang Co., Ltd. Class A	400	221	0.00%	Zhejiang Yasha Decoration Co., Ltd. Class A	300	193	0.00%
Zhejiang Hailide New Material Co., Ltd. Class A	300	221	0.00%	Jiangling Motors Corp., Ltd. Class A	100	190	0.00%
Shanghai Zijiang Enterprise Group Co., Ltd. Class A	300	219	0.00%	Zhejiang Jingu Co., Ltd. Class A	200	190	0.00%
Triumph New Energy Co., Ltd. Class A	100	219	0.00%	Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A	200	188	0.00%
Shandong Xiantan Co., Ltd. Class A	200	217	0.00%	Ningxia Zhongyin Cashmere Co., Ltd. Class A	900	188	0.00%
Hongda Xingye Co., Ltd. Class A	700	216	0.00%	Client Service International, Inc. Class A	100	187	0.00%
Chengdu Leejun Industrial Co., Ltd. Class A	200	214	0.00%	HyUnion Holding Co., Ltd. Class A	200	185	0.00%
Jiangxi Wannianqing Cement Co., Ltd. Class A	200	213	0.00%	YanTai Shuangta Food Co., Ltd. Class A	300	184	0.00%
Shenzhen FRD Science & Technology Co., Ltd. Class A	100	213	0.00%	City Development Environment Co., Ltd. Class A	100	183	0.00%
Xinjiang Communications Construction Group Co., Ltd. Class A	100	213	0.00%	Sunward Intelligent Equipment Co., Ltd. Class A	200	183	0.00%
Deppon Logistics Co., Ltd. Class A	100	212	0.00%	515J Holding Group Co., Ltd. Class A	500	182	0.00%
Monalisa Group Co., Ltd. Class A	100	212	0.00%	Times China Holdings Ltd.	2,000	181	0.00%
Zhejiang Tiantie Industry Co., Ltd. Class A	200	212	0.00%	Luoniushan Co., Ltd. Class A	200	180	0.00%
Shenzhen Click Technology Co., Ltd. Class A	100	210	0.00%	Hunan Er-Kang Pharmaceutical Co., Ltd. Class A	400	178	0.00%
Beijing VRV Software Corp., Ltd. Class A	300	208	0.00%	Yuzhou Group Holdings Co., Ltd.	6,000	178	0.00%
Innuovo Technology Co., Ltd. Class A	200	208	0.00%	Western Region Gold Co., Ltd. Class A	100	177	0.00%
Maccura Biotechnology Co., Ltd. Class A	100	208	0.00%	Yibin Tianyuan Group Co., Ltd. Class A	200	175	0.00%
Edan Instruments, Inc. Class A	100	207	0.00%	Zibo Qixiang Tengda Chemical Co., Ltd. Class A	200	175	0.00%
Truking Technology Ltd. Class A	100	205	0.00%	Guangdong Dowstone Technology Co., Ltd. Class A	100	173	0.00%
Beijing Dahao Technology Corp., Ltd. Class A	120	204	0.00%	Henan Yuguang Gold & Lead Co., Ltd. Class A	200	173	0.00%
Sichuan Jiuzhou Electric Co., Ltd. Class A	200	201	0.00%	Jiangsu Zhongnan Construction Group Co., Ltd. Class A	800	173	0.00%
Anhui Huilong Agricultural Means of Production Co., Ltd. Class A	200	200	0.00%	Jiajiayue Group Co., Ltd. Class A	100	172	0.00%
Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A	300	200	0.00%	Zhejiang Semir Garment Co., Ltd. Class A	200	171	0.00%
YaGuang Technology Group Co., Ltd. Class A	200	200	0.00%	Digital China Information Service Co., Ltd. Class A	100	169	0.00%
Winall Hi-Tech Seed Co., Ltd. Class A	140	199	0.00%	Jinke Properties Group Co., Ltd. Class A	1,100	168	0.00%
Beijing Water Business Doctor Co., Ltd. Class A	200	198	0.00%	Shanghai Pudong Construction Co., Ltd. Class A	200	168	0.00%
Huafon Microfibre Shanghai Technology Co., Ltd. Class A	400	198	0.00%	Sichuan Expressway Co., Ltd. Class A	300	168	0.00%
Blue Sail Medical Co., Ltd. Class A	200	197	0.00%	Black Peony Group Co., Ltd. Class A	200	167	0.00%
China West Construction Group Co., Ltd. Class A	200	196	0.00%	Guangdong Aofei Data Technology Co., Ltd. Class A	119	167	0.00%
				Toly Bread Co., Ltd. Class A	120	167	0.00%
				Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A	100	167	0.00%

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Zhejiang Garden Biopharmaceutical Co., Ltd. Class A	100	160	0.00%	<b>Egypt 0.10%</b>			
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	100	158	0.00%	Commercial International Bank Egypt SAE GDR	9,434	15,571	0.07%
INKON Life Technology Co., Ltd. Class A	100	156	0.00%	Egyptian Financial Group-Hermes Holding Co.	4,321	2,629	0.01%
Era Co., Ltd. Class A	200	155	0.00%	Fawry for Banking & Payment Technology Services SAE	9,484	1,725	0.01%
Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A	100	154	0.00%	Talaat Moustafa Group Telecom Egypt Co.	4,935	1,437	0.01%
Wuhan Fingu Electronic Technology Co., Ltd. Class A	100	150	0.00%	Medinet Nasr Housing	2,987	347	0.00%
Transfar Zhilian Co., Ltd. Class A	200	146	0.00%			<b>22,869</b>	<b>0.10%</b>
Zhejiang Meida Industrial Co., Ltd. Class A	100	146	0.00%	<b>Greece 0.46%</b>			
M-Grass Ecology And Environment Group Co., Ltd. Class A	300	144	0.00%	Eurobank Ergasias Services & Holdings SA	10,719	17,647	0.08%
Shenzhen World Union Group, Inc. Class A	400	141	0.00%	Hellenic Telecommunications Organization SA	919	15,751	0.07%
Shenzhen New Nanshan Holding Group Co., Ltd. Class A	300	136	0.00%	National Bank of Greece SA	2,147	13,946	0.06%
Gansu Shangfeng Cement Co., Ltd. Class A	100	126	0.00%	Alpha Services & Holdings SA	8,451	13,830	0.06%
Jin Tong Ling Technology Group Co., Ltd. Class A	300	123	0.00%	JUMBO SA	434	11,932	0.05%
Shenzhen Expressway Corp., Ltd. Class A	100	123	0.00%	Piraeus Financial Holdings SA	2,634	8,638	0.04%
Chongqing Zaisheng Technology Corp., Ltd. Class A	200	117	0.00%	Terna Energy SA	203	4,474	0.02%
Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A	200	116	0.00%	GEK Terna Holding Real Estate Construction SA	204	3,192	0.01%
Chongyi Zhangyuan Tungsten Industry Co., Ltd. Class A	130	104	0.00%	Titan Cement International SA	155	2,932	0.01%
Shenzhen Aisidi Co., Ltd. Class A	100	101	0.00%	Aegean Airlines SA	179	2,109	0.01%
Differ Group Auto Ltd.	10,000	91	0.00%	LAMDA Development SA	264	1,941	0.01%
Dongjiang Environmental Co., Ltd. Class A	100	82	0.00%	Viohalco SA	289	1,854	0.01%
Rainbow Digital Commercial Co., Ltd. Class A	100	80	0.00%	Autohellas Tourist & Trading SA	90	1,375	0.01%
Zhongtian Financial Group Co., Ltd. Class A	1,400	77	0.00%	Holding Co. ADMIE IPTO SA	480	1,202	0.01%
Yango Group Co., Ltd. Class A	900	46	0.00%	Fourlis Holdings SA	186	946	0.01%
		<b>6,528,247</b>	<b>28.33%</b>	Hellenic Exchanges - Athens Stock Exchange SA	166	933	0.00%
<b>Colombia 0.14%</b>				Quest Holdings SA	134	892	0.00%
Bancolombia SA - Preference Shares	1,780	11,931	0.05%	Sarantis SA	95	775	0.00%
Bancolombia SA	1,244	9,235	0.04%	Ellaktor SA	249	644	0.00%
Interconexion Electrica SA ESP	1,741	7,042	0.03%			<b>105,013</b>	<b>0.46%</b>
Grupo Aval Acciones y Valores SA - Preference Shares	18,368	2,138	0.01%	<b>Hungary 0.22%</b>			
Banco Davivienda SA - Preference Shares	439	2,062	0.01%	OTP Bank Nyrt	955	33,883	0.15%
Grupo de Inversiones Suramericana SA - Preference Shares	236	732	0.00%	Richter Gedeon Nyrt	584	14,383	0.06%
BAC Holding International Corp.	2,555	134	0.00%	Magyar Telekom Telecommunications plc ADR	1,608	1,902	0.01%
		<b>33,274</b>	<b>0.14%</b>			<b>50,168</b>	<b>0.22%</b>
<b>Czech Republic 0.06%</b>				<b>Iceland 0.12%</b>			
Komerčni Banka A.S.	297	9,063	0.04%	Marel HF	2,281	7,263	0.03%
Moneta Money Bank A.S.	1,329	4,870	0.02%	Arion Banki HF	5,715	5,744	0.03%
		<b>13,933</b>	<b>0.06%</b>	Islandsbanki HF	4,590	3,839	0.02%
				Festi hf	1,932	2,424	0.01%
				Hagar hf	4,619	2,237	0.01%
				Kvika banki hf	15,835	1,987	0.01%
				Reitir fasteignafelag hf	2,843	1,596	0.01%
				Icelandair Group HF	67,081	999	0.00%
				Siminn HF	13,398	993	0.00%
				Sjova-Almennar Tryggingar hf	3,629	889	0.00%
				Vatryggingafelag Islands Hf	5,928	761	0.00%
						<b>28,732</b>	<b>0.12%</b>
				<b>India 15.62%</b>			
				Housing Development Finance Corp., Ltd.	7,193	247,431	1.07%
				Infosys Ltd.	14,363	233,821	1.01%
				Hindustan Unilever Ltd.	3,593	117,297	0.51%
				Axis Bank Ltd.	9,386	112,977	0.49%
				Bharti Airtel Ltd.	9,216	98,719	0.43%
				Bajaj Finance Ltd.	970	84,667	0.37%
				Asian Paints Ltd.	1,865	76,432	0.33%
				ICICI Bank Ltd.	6,434	73,300	0.32%
				HCL Technologies Ltd.	4,509	65,294	0.28%

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Maruti Suzuki India Ltd.	546	65,152	0.28%	Colgate-Palmolive India Ltd.	535	11,009	0.05%
Titan Co., Ltd.	1,707	63,415	0.27%	Indian Railway Catering & Tourism Corp., Ltd.	1,399	10,831	0.05%
Sun Pharmaceutical Industries Ltd.	4,476	57,377	0.25%	APL Apollo Tubes Ltd.	675	10,740	0.05%
State Bank of India	7,413	51,764	0.22%	ICICI Prudential Life Insurance Co., Ltd.	1,525	10,642	0.05%
UltraTech Cement Ltd.	474	47,927	0.21%	Page Industries Ltd.	23	10,555	0.05%
Nestle India Ltd.	148	41,303	0.18%	Delhivery Ltd.	2,251	10,456	0.05%
Power Grid Corp. of India Ltd.	13,063	40,629	0.18%	Lupin Ltd.	938	10,322	0.04%
Grasim Industries Ltd.	1,623	34,318	0.15%	Kotak Mahindra Bank Ltd.	445	10,016	0.04%
HDFC Life Insurance Co., Ltd.	4,123	32,728	0.14%	Torrent Pharmaceuticals Ltd.	430	9,985	0.04%
Dr Reddy's Laboratories Ltd.	503	31,636	0.14%	Supreme Industries Ltd.	252	9,823	0.04%
Britannia Industries Ltd.	492	30,134	0.13%	FSN E-Commerce Ventures Ltd.	5,368	9,724	0.04%
Adani Ports & Special Economic Zone Ltd.	3,339	30,089	0.13%	Embassy Office Parks REIT	2,711	9,638	0.04%
Bajaj Finserv Ltd.	1,605	29,895	0.13%	Max Financial Services Ltd.	962	9,508	0.04%
Avenue Supermarts Ltd.	616	29,204	0.13%	Mahindra & Mahindra Financial Services Ltd.	2,315	9,494	0.04%
SBI Life Insurance Co., Ltd.	1,766	28,134	0.12%	Coforge Ltd.	165	9,476	0.04%
Tata Consumer Products Ltd.	2,553	26,792	0.12%	Federal Bank Ltd.	6,128	9,423	0.04%
Cipla Ltd.	2,149	26,587	0.12%	Bank of Baroda	4,051	9,400	0.04%
Apollo Hospitals Enterprise Ltd.	416	25,853	0.11%	Balkrishna Industries Ltd.	321	9,275	0.04%
Eicher Motors Ltd.	589	25,704	0.11%	Bandhan Bank Ltd.	3,140	9,265	0.04%
Wipro Ltd.	5,087	24,131	0.10%	Aurobindo Pharma Ltd.	1,031	9,141	0.04%
Shriram Finance Ltd.	1,136	24,028	0.10%	Bajaj Holdings & Investment Ltd.	106	9,051	0.04%
Cholamandalam Investment & Finance Co., Ltd.	1,672	23,275	0.10%	Deepak Nitrite Ltd.	341	9,036	0.04%
Divi's Laboratories Ltd.	529	23,108	0.10%	Samvardhana Motherson International Ltd.	8,616	9,001	0.04%
Max Healthcare Institute Ltd.	3,109	22,718	0.10%	Jubilant Foodworks Ltd.	1,451	8,866	0.04%
Zomato Ltd.	22,805	20,863	0.09%	Adani Total Gas Ltd.	1,098	8,761	0.04%
Pidilite Industries Ltd.	651	20,609	0.09%	Tata Communications Ltd.	449	8,728	0.04%
Hero MotoCorp Ltd.	563	19,971	0.09%	Sona Blw Precision Forgings Ltd.	1,383	8,696	0.04%
Adani Green Energy Ltd.	1,712	19,740	0.09%	Dalmia Bharat Ltd.	326	8,608	0.04%
UPL Ltd.	2,280	19,109	0.08%	Voltas Ltd.	919	8,511	0.04%
Godrej Consumer Products Ltd.	1,447	19,067	0.08%	Crompton Greaves Consumer Electricals Ltd.	2,403	8,481	0.04%
Info Edge India Ltd.	326	17,817	0.08%	KPIT Technologies Ltd.	635	8,436	0.04%
Varun Beverages Ltd.	1,792	17,531	0.08%	Mphasis Ltd.	361	8,339	0.04%
ICICI Lombard General Insurance Co., Ltd.	1,050	17,208	0.07%	Polycab India Ltd.	189	8,181	0.04%
SRF Ltd.	611	17,052	0.07%	Apollo Tyres Ltd.	1,640	8,130	0.04%
Trent Ltd.	784	16,860	0.07%	Bosch Ltd.	35	8,124	0.03%
Havells India Ltd.	1,070	16,732	0.07%	Berger Paints India Ltd.	980	8,101	0.03%
Yes Bank Ltd.	84,189	16,676	0.07%	Indraprastha Gas Ltd.	1,378	7,951	0.03%
Bajaj Auto Ltd.	290	16,585	0.07%	Tata Chemicals Ltd.	646	7,886	0.03%
DLF Ltd.	2,759	16,498	0.07%	Bharti Airtel Ltd. (XNSE)	1,284	7,604	0.03%
TVS Motor Co., Ltd.	1,002	16,192	0.07%	Dixon Technologies India Ltd.	140	7,489	0.03%
Dabur India Ltd.	2,299	16,056	0.07%	Fortis Healthcare Ltd.	1,950	7,489	0.03%
InterGlobe Aviation Ltd.	493	15,786	0.07%	Navin Fluorine International Ltd.	136	7,463	0.03%
Indian Hotels Co., Ltd. Class A	3,287	15,727	0.07%	ACC Ltd.	337	7,451	0.03%
PI Industries Ltd.	320	15,298	0.07%	LIC Housing Finance Ltd.	1,543	7,377	0.03%
Tube Investments of India Ltd.	386	14,939	0.06%	Macrotech Developers Ltd.	884	7,325	0.03%
Ambuja Cements Ltd.	2,833	14,708	0.06%	One 97 Communications Ltd.	686	7,257	0.03%
IDFC First Bank Ltd.	14,054	13,602	0.06%	Zee Entertainment Enterprises Ltd.	3,253	7,033	0.03%
MRF Ltd.	11	13,578	0.06%	Indus Towers Ltd.	3,461	6,929	0.03%
Marico Ltd.	2,085	13,494	0.06%	Zydu Lifesciences Ltd.	969	6,887	0.03%
Ashok Leyland Ltd.	6,592	13,451	0.06%	IIFL Finance Ltd.	1,096	6,755	0.03%
SBI Cards & Payment Services Ltd.	1,261	13,023	0.06%	Laurus Labs Ltd.	1,511	6,753	0.03%
Tata Elxsi Ltd.	138	12,765	0.06%	Muthoot Finance Ltd.	431	6,513	0.03%
CG Power & Industrial Solutions Ltd.	2,766	12,762	0.06%	Star Health & Allied Insurance Co., Ltd.	909	6,483	0.03%
PB Fintech Ltd.	1,413	12,002	0.05%	IDFC Ltd.	5,141	6,436	0.03%
Power Finance Corp., Ltd.	4,558	11,996	0.05%	Sundram Fasteners Ltd.	427	6,334	0.03%
AU Small Finance Bank Ltd.	1,297	11,915	0.05%	Carborundum Universal Ltd.	432	6,308	0.03%
Persistent Systems Ltd.	191	11,667	0.05%	Schaeffler India Ltd.	161	6,079	0.03%
REC Ltd.	5,752	11,544	0.05%	Suzlon Energy Ltd.	32,232	6,011	0.03%
HDFC Asset Management Co., Ltd.	408	11,417	0.05%	AIA Engineering Ltd.	153	5,969	0.03%
Astral Ltd.	472	11,407	0.05%	KEI Industries Ltd.	209	5,899	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
NMDC Ltd.	4,583	5,846	0.03%	UTI Asset Management Co., Ltd.	334	3,196	0.01%
Piramal Enterprises Ltd.	503	5,778	0.02%	Kansai Nerolac Paints Ltd.	575	3,157	0.01%
Atul Ltd.	67	5,713	0.02%	Prestige Estates Projects Ltd.	444	3,111	0.01%
Glenmark Pharmaceuticals Ltd.	689	5,678	0.02%	Aavas Financiers Ltd.	166	3,110	0.01%
Biocon Ltd.	1,752	5,670	0.02%	Tanla Platforms Ltd.	248	3,092	0.01%
Oberoi Realty Ltd.	471	5,654	0.02%	IRB Infrastructure Developers Ltd.	9,310	3,047	0.01%
Elgi Equipments Ltd.	851	5,618	0.02%	Finolex Cables Ltd.	288	3,015	0.01%
Gujarat Fluorochemicals Ltd.	157	5,612	0.02%	Vodafone Idea Ltd.	33,093	3,005	0.01%
Phoenix Mills Ltd.	293	5,584	0.02%	NCC Ltd.	1,985	2,954	0.01%
SKF India Ltd.	92	5,581	0.02%	CRISIL Ltd.	62	2,950	0.01%
Exide Industries Ltd.	1,836	5,297	0.02%	Bayer CropScience Ltd.	55	2,937	0.01%
JK Cement Ltd.	128	5,277	0.02%	Pfizer Ltd.	63	2,901	0.01%
Canara Bank	1,413	5,199	0.02%	Lemon Tree Hotels Ltd.	2,527	2,886	0.01%
Bata India Ltd.	252	5,147	0.02%	Punjab National Bank	4,532	2,853	0.01%
Grindwell Norton Ltd.	184	5,115	0.02%	Happiest Minds Technologies Ltd.	237	2,827	0.01%
Kajaria Ceramics Ltd.	332	5,090	0.02%	Central Depository Services India Ltd.	208	2,816	0.01%
NHPC Ltd.	8,927	5,000	0.02%	GlaxoSmithKline Pharmaceuticals Ltd.	162	2,814	0.01%
Coromandel International Ltd.	430	4,971	0.02%	Hatsun Agro Product Ltd.	248	2,786	0.01%
Syngene International Ltd.	529	4,933	0.02%	Bajaj Electricals Ltd.	179	2,774	0.01%
Aarti Industries Ltd.	794	4,874	0.02%	CIE Automotive India Ltd.	439	2,759	0.01%
Motherson Sumi Wiring India Ltd.	6,795	4,779	0.02%	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	377	2,753	0.01%
Ipca Laboratories Ltd.	519	4,700	0.02%	Indian Railway Finance Corp., Ltd.	6,884	2,744	0.01%
Sonata Software Ltd.	382	4,700	0.02%	Bank of India	3,052	2,738	0.01%
PVR Inox Ltd.	279	4,671	0.02%	Natco Pharma Ltd.	324	2,738	0.01%
UNO Minda Ltd.	658	4,667	0.02%	KPR Mill Ltd.	336	2,722	0.01%
Oracle Financial Services Software Ltd.	97	4,562	0.02%	Endurance Technologies Ltd.	141	2,715	0.01%
Redington Ltd.	2,007	4,550	0.02%	Raymond Ltd.	131	2,705	0.01%
Gujarat Gas Ltd.	802	4,546	0.02%	Sumitomo Chemical India Ltd.	507	2,696	0.01%
Linde India Ltd.	85	4,473	0.02%	Asahi India Glass Ltd.	452	2,685	0.01%
Blue Star Ltd.	468	4,376	0.02%	Indian Bank	750	2,675	0.01%
Emami Ltd.	825	4,271	0.02%	Indian Energy Exchange Ltd.	1,710	2,649	0.01%
Aditya Birla Capital Ltd.	1,778	4,254	0.02%	Medplus Health Services Ltd.	279	2,635	0.01%
Devyani International Ltd.	1,788	4,105	0.02%	Mahanagar Gas Ltd.	205	2,620	0.01%
Thermax Ltd.	147	4,089	0.02%	Intellect Design Arena Ltd.	339	2,598	0.01%
Cholamandalam Financial Holdings Ltd.	372	4,075	0.02%	Birlasoft Ltd.	589	2,577	0.01%
Amara Raja Batteries Ltd.	487	4,044	0.02%	PNB Housing Finance Ltd.	368	2,545	0.01%
Alkem Laboratories Ltd.	94	4,025	0.02%	Ajanta Pharma Ltd.	141	2,542	0.01%
Computer Age Management Services Ltd.	147	3,940	0.02%	Vinati Organics Ltd.	113	2,511	0.01%
RBL Bank Ltd.	1,773	3,932	0.02%	Westlife Foodworld Ltd.	237	2,473	0.01%
Angel One Ltd.	187	3,918	0.02%	Triveni Turbine Ltd.	496	2,459	0.01%
Aditya Birla Fashion & Retail Ltd.	1,506	3,909	0.02%	Gujarat State Petronet Ltd.	707	2,451	0.01%
Dr Lal PathLabs Ltd.	140	3,856	0.02%	Finolex Industries Ltd.	1,137	2,437	0.01%
Union Bank of India Ltd.	4,228	3,724	0.02%	Chambal Fertilisers & Chemicals Ltd.	715	2,376	0.01%
Vedant Fashions Ltd.	241	3,640	0.02%	Patanjali Foods Ltd.	163	2,362	0.01%
Narayana Hrudayalaya Ltd.	298	3,608	0.02%	V-Guard Industries Ltd.	685	2,359	0.01%
National Aluminium Co., Ltd.	3,575	3,576	0.02%	Aptus Value Housing Finance India Ltd.	775	2,345	0.01%
Rajesh Exports Ltd.	535	3,570	0.02%	CreditAccess Grameen Ltd.	154	2,342	0.01%
Escorts Kubota Ltd.	130	3,563	0.02%	City Union Bank Ltd.	1,498	2,325	0.01%
Lakshmi Machine Works Ltd.	23	3,552	0.02%	Zensar Technologies Ltd.	491	2,316	0.01%
Aster DM Healthcare Ltd.	1,029	3,515	0.01%	CCL Products India Ltd.	280	2,268	0.01%
JB Chemicals & Pharmaceuticals Ltd.	121	3,491	0.01%	IndiaMart InterMesh Ltd.	66	2,264	0.01%
Can Finance Homes Ltd.	368	3,487	0.01%	Whirlpool of India Ltd.	126	2,264	0.01%
Brigade Enterprises Ltd.	496	3,478	0.01%	Suven Pharmaceuticals Ltd.	380	2,251	0.01%
Great Eastern Shipping Co., Ltd.	383	3,466	0.01%	Karur Vysya Bank Ltd.	1,479	2,247	0.01%
Hindustan Zinc Ltd.	921	3,451	0.01%	VIP Industries Ltd.	296	2,214	0.01%
Manappuram Finance Ltd.	2,135	3,444	0.01%	Nippon Life India Asset Management Ltd.	627	2,202	0.01%
Poonawalla Fincorp Ltd.	820	3,407	0.01%	Godrej Industries Ltd.	341	2,153	0.01%
360 ONE WAM Ltd.	609	3,378	0.01%	Tejas Networks Ltd.	241	2,128	0.01%
Equitas Small Finance Bank Ltd.	2,977	3,270	0.01%	Brookfield India Real Estate Trust REIT	650	2,118	0.01%
EIH Ltd.	1,264	3,266	0.01%	Poly Medicare Ltd.	151	2,117	0.01%
Relaxo Footwears Ltd.	292	3,236	0.01%				
KEC International Ltd.	481	3,232	0.01%				

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Krishna Institute of Medical Sciences Ltd.	97	2,114	0.01%	Karnataka Bank Ltd.	648	1,496	0.01%
Ceat Ltd.	83	2,102	0.01%	TTK Prestige Ltd.	163	1,490	0.01%
Piramal Pharma Ltd.	1,853	2,088	0.01%	Jubilant Ingrevia Ltd.	286	1,487	0.01%
Hitachi Energy India Ltd.	41	2,078	0.01%	Chemplast Sanmar Ltd.	268	1,485	0.01%
Balrampur Chini Mills Ltd.	440	2,063	0.01%	Brightcom Group Ltd.	3,805	1,447	0.01%
JK Lakshmi Cement Ltd.	235	2,058	0.01%	NIIT Learning Systems Ltd.	369	1,409	0.01%
Century Textiles & Industries Ltd.	194	2,037	0.01%	KRBL Ltd.	338	1,403	0.01%
DCM Shriram Ltd.	185	2,036	0.01%	Garware Technical Fibres Ltd.	37	1,401	0.01%
Blue Dart Express Ltd.	23	2,031	0.01%	Bombay Burmah Trading Co.	113	1,398	0.01%
Kalpataru Projects International Ltd.	310	2,028	0.01%	Quess Corp., Ltd.	253	1,387	0.01%
Affle India Ltd.	151	2,018	0.01%	JM Financial Ltd.	1,536	1,375	0.01%
EID Parry India Ltd.	357	2,012	0.01%	Motilal Oswal Financial Services Ltd.	155	1,375	0.01%
Amber Enterprises India Ltd.	72	1,980	0.01%	GMM Pfaudler Ltd.	75	1,354	0.01%
ICICI Securities Ltd.	264	1,958	0.01%	Alembic Pharmaceuticals Ltd.	174	1,350	0.01%
Indiabulls Housing Finance Ltd.	1,293	1,945	0.01%	V-Mart Retail Ltd.	50	1,348	0.01%
Sun TV Network Ltd.	363	1,944	0.01%	Gateway Distriparks Ltd.	1,528	1,345	0.01%
Kalyan Jewellers India Ltd.	1,077	1,931	0.01%	Rhi Magnesita India Ltd.	169	1,330	0.01%
Nuvoco Vistas Corp., Ltd.	451	1,930	0.01%	Welspun India Ltd.	1,168	1,316	0.01%
Mindspace Business Parks REIT	505	1,903	0.01%	NBCC India Ltd.	2,717	1,312	0.01%
Route Mobile Ltd.	98	1,903	0.01%	Indiabulls Real Estate Ltd.	1,781	1,309	0.01%
BSE Ltd.	253	1,877	0.01%	Akzo Nobel India Ltd.	44	1,305	0.01%
Cera Sanitaryware Ltd.	20	1,868	0.01%	Edelweiss Financial Services Ltd.	2,139	1,298	0.01%
Century Plyboards India Ltd.	231	1,864	0.01%	Galaxy Surfactants Ltd.	40	1,292	0.01%
Deepak Fertilisers & Petrochemicals Corp., Ltd.	271	1,859	0.01%	Sapphire Foods India Ltd.	77	1,290	0.01%
PNC Infratech Ltd.	464	1,853	0.01%	Sterlite Technologies Ltd.	716	1,276	0.01%
Vardhman Textiles Ltd.	403	1,800	0.01%	Borosil Renewables Ltd.	203	1,252	0.01%
Firstsource Solutions Ltd.	1,158	1,797	0.01%	Infibeam Avenues Ltd.	6,406	1,230	0.01%
Trident Ltd.	4,385	1,775	0.01%	Sobha Ltd.	184	1,204	0.00%
Alkyl Amines Chemicals	53	1,761	0.01%	NOCIL Ltd.	440	1,186	0.00%
Granules India Ltd.	485	1,755	0.01%	TeamLease Services Ltd.	39	1,185	0.00%
Mastek Ltd.	74	1,753	0.01%	PTC India Ltd.	826	1,160	0.00%
Metropolis Healthcare Ltd.	95	1,729	0.01%	New India Assurance Co., Ltd.	805	1,148	0.00%
Craftsman Automation Ltd.	35	1,718	0.01%	JK Paper Ltd.	288	1,124	0.00%
EPL Ltd.	652	1,706	0.01%	Alok Industries Ltd.	5,601	1,116	0.00%
eClerx Services Ltd.	85	1,684	0.01%	Rallis India Ltd.	461	1,108	0.00%
KNR Constructions Ltd.	566	1,670	0.01%	Avanti Feeds Ltd.	231	1,104	0.00%
Fine Organic Industries Ltd.	28	1,668	0.01%	Vaibhav Global Ltd.	281	1,054	0.00%
Birla Corp., Ltd.	109	1,648	0.01%	Polyplex Corp., Ltd.	63	1,008	0.00%
Gujarat Pipavav Port Ltd.	1,101	1,648	0.01%	Strides Pharma Science Ltd.	185	971	0.00%
Mahindra Lifespace Developers Ltd.	290	1,646	0.01%	General Insurance Corp. of India	425	946	0.00%
Gujarat State Fertilizers & Chemicals Ltd.	811	1,620	0.01%	Allcargo Logistics Ltd.	260	901	0.00%
Sheela Foam Ltd.	109	1,609	0.01%	ZF Commercial Vehicle Control Systems India Ltd.	6	890	0.00%
Jubilant Pharmova Ltd. Class A	329	1,598	0.01%	AstraZeneca Pharma India Ltd.	19	859	0.00%
Tata Teleservices Maharashtra Ltd.	1,821	1,579	0.01%	Nuvama Wealth Management Ltd.	23	795	0.00%
Global Health Ltd.	196	1,575	0.01%	Bajaj Consumer Care Ltd.	321	758	0.00%
Saregama India Ltd.	314	1,562	0.01%	Campus Activewear Ltd.	190	718	0.00%
Godrej Agrovet Ltd.	281	1,554	0.01%	South Indian Bank Ltd.	3,043	716	0.00%
Balaji Amines Ltd.	55	1,553	0.01%	Care Ratings Ltd.	80	685	0.00%
Rain Industries Ltd.	778	1,548	0.01%	DCB Bank Ltd.	451	673	0.00%
Zydus Wellnes Ltd.	85	1,538	0.01%	Dhani Services Ltd.	1,614	649	0.00%
Procter & Gamble Health Ltd.	24	1,537	0.01%	Symphony Ltd.	59	645	0.00%
Orient Electric Ltd.	525	1,532	0.01%	Just Dial Ltd.	70	630	0.00%
Welspun Corp., Ltd.	479	1,524	0.01%	TV18 Broadcast Ltd.	1,371	624	0.00%
Graphite India Ltd.	312	1,522	0.01%	Kaveri Seed Co., Ltd.	91	566	0.00%
Multi Commodity Exchange of India Ltd.	83	1,518	0.01%	Sun Pharma Advanced Research Co., Ltd.	219	557	0.00%
Clean Science & Technology Ltd.	89	1,515	0.01%	IFCI Ltd.	2,711	382	0.00%
Jindal Saw Ltd.	482	1,504	0.01%	NIIT Ltd.	369	381	0.00%
BASF India Ltd.	47	1,503	0.01%	Vakrangee Ltd.	1,809	359	0.00%
Restaurant Brands Asia Ltd.	1,145	1,503	0.01%	Allcargo Terminals Ltd.	260	271	0.00%
				VL E-Governance & IT Solutions Ltd.	180	49	0.00%



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TransIndia Realty & Logistics Parks Ltd.	260	—	0.00%	Astra Agro Lestari Tbk PT	2,200	1,097	0.01%
		<b>3,599,496</b>	<b>15.62%</b>	Panin Financial Tbk PT	57,700	1,093	0.01%
<b>Indonesia 2.48%</b>				Bank Pan Indonesia Tbk PT	13,800	999	0.00%
Bank Central Asia Tbk PT	226,500	138,234	0.60%	Waskita Karya Persero Tbk PT	72,000	970	0.00%
Bank Rakyat Indonesia Persero Tbk PT	287,700	104,104	0.45%	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	11,100	874	0.00%
Bank Mandiri Persero Tbk PT	182,000	63,125	0.27%	Surya Citra Media Tbk PT	78,800	851	0.00%
Telkom Indonesia Persero Tbk PT	191,100	50,986	0.22%	Adhi Karya Persero Tbk PT	26,687	801	0.00%
GoTo Gojek Tokopedia Tbk PT Class A	2,969,000	21,784	0.09%	Alam Sutera Realty Tbk PT	63,700	765	0.00%
Bank Negara Indonesia Persero Tbk PT	31,400	19,164	0.08%	Bank Raya Indonesia Tbk PT	24,400	625	0.00%
Merdeka Copper Gold Tbk PT	78,100	15,940	0.07%	Lippo Karawaci Tbk PT	100,600	624	0.00%
Sumber Alfaria Trijaya Tbk PT	80,200	13,801	0.06%	Bank Danamon Indonesia Tbk PT	2,400	469	0.00%
Charoen Pokphand Indonesia Tbk PT	28,800	10,133	0.04%	Ramayana Lestari Sentosa Tbk PT	9,100	352	0.00%
Kalbe Farma Tbk PT	71,900	9,831	0.04%	Wijaya Karya Persero Tbk PT	8,800	296	0.00%
Indofood Sukses Makmur Tbk PT	17,400	8,530	0.04%			<b>572,086</b>	<b>2.48%</b>
Indofood CBP Sukses Makmur Tbk PT	8,900	6,723	0.03%	<b>Kuwait 1.17%</b>			
Unilever Indonesia Tbk PT	22,600	6,422	0.03%	National Bank of Kuwait SAKP	30,709	93,421	0.41%
Indah Kiat Pulp & Paper Tbk PT	10,400	5,896	0.03%	Kuwait Finance House KSCP	36,902	89,449	0.39%
Elang Mahkota Teknologi Tbk PT	110,900	5,252	0.02%	Mobile Telecommunications Co. KSCP	8,072	13,604	0.06%
Sarana Menara Nusantara Tbk PT	73,700	5,186	0.02%	Agility Public Warehousing Co. KSC	5,995	12,152	0.05%
Barito Pacific Tbk PT	99,406	4,940	0.02%	Boubyan Bank KSCP	4,761	9,914	0.04%
Dayamitra Telekomunikasi PT	92,400	4,098	0.02%	Gulf Bank KSCP	8,378	7,224	0.03%
Indocement Tunggal Prakarsa Tbk PT	6,100	4,038	0.02%	Mabane Co. KPSC	2,479	6,783	0.03%
Mitra Keluarga Karyasehat Tbk PT	21,800	3,911	0.02%	National Industries Group Holding SAK	7,127	4,707	0.02%
Medikaloka Hermina Tbk PT	40,500	3,647	0.02%	Humansoft Holding Co. KSC	371	4,474	0.02%
Indosat Tbk PT	6,000	3,452	0.02%	Boubyan Petrochemicals Co. KSCP	1,538	3,728	0.02%
Ciputra Development Tbk PT	47,400	3,351	0.01%	Kuwait Projects Co. Holding KSCP	8,227	3,587	0.02%
Mitra Adiperkasa Tbk PT	29,500	3,325	0.01%	Warba Bank KSCP	4,446	3,081	0.01%
Vale Indonesia Tbk PT	7,900	3,320	0.01%	Salhia Real Estate Co. KSCP	1,528	2,545	0.01%
Avia Avian Tbk PT	73,900	3,278	0.01%	Kuwait Telecommunications Co.	1,324	2,486	0.01%
Pakuwon Jati Tbk PT	93,900	3,056	0.01%	Bursa Kuwait Securities Co. KPSC	402	2,420	0.01%
BFI Finance Indonesia Tbk PT	29,600	2,823	0.01%	Burgan Bank SAK	3,504	2,394	0.01%
Bumi Serpong Damai Tbk PT	36,400	2,659	0.01%	Kuwait International Bank KSCP	3,708	2,051	0.01%
Bank Bukopin Tbk PT	368,648	2,508	0.01%	Jazeera Airways Co. KSCP	288	1,735	0.01%
Tower Bersama Infrastructure Tbk PT	18,500	2,480	0.01%	National Real Estate Co. KPSC	3,860	1,130	0.01%
Japfa Comfeed Indonesia Tbk PT	25,800	2,306	0.01%	Alimtiq Investment Group KSC	4,242	893	0.00%
Mayora Indah Tbk PT	13,000	2,263	0.01%	Integrated Holding Co. KCSC	565	805	0.00%
Jasa Marga Persero Tbk PT	8,800	2,230	0.01%			<b>268,583</b>	<b>1.17%</b>
XL Axiata Tbk PT	15,929	2,077	0.01%	<b>Malaysia 1.79%</b>			
Summarecon Agung Tbk PT	45,300	1,994	0.01%	Malayan Banking Bhd	28,900	53,435	0.23%
Matahari Department Store Tbk PT	7,800	1,759	0.01%	Public Bank Bhd	57,900	47,759	0.21%
Bank Tabungan Negara Persero Tbk PT	19,348	1,703	0.01%	CIMB Group Holdings Bhd	28,800	31,222	0.14%
Global Mediacom Tbk PT	81,700	1,657	0.01%	IHH Healthcare Bhd	12,481	15,750	0.07%
MNC Digital Entertainment Tbk PT	5,900	1,551	0.01%	Petronas Chemicals Group Bhd	11,800	15,169	0.07%
Smartfren Telecom Tbk PT	357,400	1,430	0.01%	Press Metal Aluminium Holdings Bhd	14,900	15,004	0.06%
Ace Hardware Indonesia Tbk PT	30,200	1,360	0.01%	CELCOMDIGI Bhd	16,400	14,441	0.06%
Bank Syariah Indonesia Tbk PT	11,896	1,341	0.01%	Sime Darby Plantation Bhd	14,200	12,626	0.05%
Bank BTPN Syariah Tbk PT	8,700	1,201	0.01%	Hong Leong Bank Bhd	2,800	11,374	0.05%
Bank Neo Commerce Tbk PT	35,905	1,169	0.01%	Axiata Group Bhd	19,300	10,958	0.05%
Media Nusantara Citra Tbk PT	26,100	1,132	0.01%	MISC Bhd	6,900	10,585	0.05%
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	22,600	1,100	0.01%	PPB Group Bhd	2,700	9,105	0.04%
				IOI Corp. Bhd	11,200	8,950	0.04%
				Gamuda Bhd	9,100	8,578	0.04%
				RHB Bank Bhd	7,300	8,493	0.04%
				Kuala Lumpur Kepong Bhd	1,800	8,469	0.04%
				Nestle Malaysia Bhd	300	8,420	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Inari Amertron Bhd	12,500	7,338	0.03%	Grupo Aeroportuario del Pacifico SAB de CV Class B	1,400	25,146	0.11%
Maxis Bhd	7,800	6,852	0.03%	Grupo Aeroportuario del Sureste SAB de CV Class B	835	23,296	0.10%
Malaysia Airports Holdings Bhd	4,400	6,486	0.03%	Grupo Financiero Inbursa SAB de CV Class O	8,400	19,841	0.09%
AMMB Holdings Bhd	8,300	6,437	0.03%	Arca Continental SAB de CV	1,800	18,438	0.08%
Sime Darby Bhd	14,100	6,193	0.03%	Coca-Cola Femsa SAB de CV	2,180	18,169	0.08%
QL Resources Bhd	4,200	4,823	0.02%	Fibra Uno Administracion SA de CV REIT	12,400	18,068	0.08%
Telekom Malaysia Bhd	4,500	4,734	0.02%	Grupo Elektra SAB de CV	255	17,060	0.07%
TIME dotCom Bhd	3,800	4,234	0.02%	Grupo Carso SAB de CV	1,800	12,983	0.06%
Top Glove Corp. Bhd	20,500	3,558	0.02%	Gruma SAB de CV Class B	770	12,340	0.05%
MR DIY Group M Bhd	10,200	3,475	0.01%	Grupo Aeroportuario del Centro Norte SAB de CV Class B	1,100	11,673	0.05%
Hong Leong Financial Group Bhd	900	3,405	0.01%	Grupo Comercial Chedraui SA de CV	1,800	10,237	0.04%
My EG Services Bhd	20,400	3,278	0.01%	Grupo Televisa SAB	9,500	9,727	0.04%
Fraser & Neave Holdings Bhd	600	3,242	0.01%	Promotora y Operadora de Infraestructura SAB de CV	860	8,614	0.04%
Alliance Bank Malaysia Bhd	4,500	3,210	0.01%	Banco del Bajio SA	2,800	8,537	0.04%
Bursa Malaysia Bhd	2,100	2,897	0.01%	Corp. Inmobiliaria Vesta SAB de CV	2,600	8,423	0.04%
Hartalega Holdings Bhd	6,600	2,672	0.01%	Orbia Advance Corp. SAB de CV	3,900	8,334	0.04%
Frontken Corp. Bhd	3,600	2,430	0.01%	Prologis Property Mexico SA de CV REIT	2,100	7,758	0.03%
Pentamaster Corp. Bhd	2,300	2,424	0.01%	Kimberly-Clark de Mexico SAB de CV Class A	3,300	7,348	0.03%
Sunway REIT	7,200	2,406	0.01%	Regional SAB de CV	1,000	7,231	0.03%
ViTrox Corp. Bhd	1,400	2,394	0.01%	Industrias Penoles SAB de CV	500	6,994	0.03%
KPJ Healthcare Bhd	9,500	2,280	0.01%	Alea SAB de CV	2,100	6,826	0.03%
Chin Hin Group Bhd	2,400	2,242	0.01%	TF Administradora Industrial S de RL de CV REIT	3,000	5,713	0.03%
Westports Holdings Bhd	2,800	2,184	0.01%	El Puerto de Liverpool SAB de CV	900	5,480	0.02%
PMB Technology Bhd	2,600	2,150	0.01%	Controladora Vuela Compania de Aviacion SAB de CV Class A	3,700	5,171	0.02%
Axis REIT	5,300	2,078	0.01%	Qualitas Controladora SAB de CV	700	5,168	0.02%
Scientex Bhd	2,800	2,070	0.01%	FIBRA Macquarie Mexico REIT	2,800	4,952	0.02%
D&O Green Technologies Bhd	2,600	2,050	0.01%	Operadora de Sites Mexicanos SAB de CV Class 1	5,000	4,729	0.02%
Genting Plantations Bhd	1,600	2,022	0.01%	Gentera SAB de CV	3,900	4,164	0.02%
CTOS Digital Bhd	6,400	1,906	0.01%	La Comer SAB de CV	1,900	4,110	0.02%
VS Industry Bhd	9,700	1,891	0.01%	Bolsa Mexicana de Valores SAB de CV	1,900	3,942	0.02%
Malaysian Pacific Industries Bhd	300	1,788	0.01%	Grupo Traxion SAB de CV	1,500	2,844	0.01%
United Plantations Bhd	500	1,658	0.01%	Sitios Latinoamerica SAB de CV	7,000	2,796	0.01%
Bermaz Auto Bhd	3,400	1,624	0.01%	Megacable Holdings SAB de CV	1,200	2,775	0.01%
Mega First Corp. Bhd	2,300	1,513	0.01%	Genomma Lab Internacional SAB de CV Class B	2,700	2,075	0.01%
UMW Holdings Bhd	1,800	1,446	0.01%	Nemak SAB de CV	7,800	1,847	0.01%
Greatech Technology Bhd	1,500	1,404	0.01%	Alpek SAB de CV Class A	1,500	1,488	0.01%
Kossan Rubber Industries Bhd	4,800	1,327	0.01%	Concentradora Fibra Danhos SA de CV REIT	1,000	1,253	0.01%
Padini Holdings Bhd	1,400	1,164	0.00%	Grupo Rotoplas SAB de CV	700	1,035	0.00%
Malaysia Building Society Bhd	7,900	1,100	0.00%				
FGV Holdings Bhd	2,700	839	0.00%				
UWC Bhd	1,300	830	0.00%				
SP Setia Bhd Group	5,900	689	0.00%				
Astro Malaysia Holdings Bhd	5,300	681	0.00%				
Syarikat Takaful Malaysia Keluarga Bhd	900	640	0.00%				
Lotte Chemical Titan Holding Bhd	2,100	526	0.00%				
Malaysian Resources Corp. Bhd	7,000	457	0.00%				
Cahaya Mata Sarawak Bhd	2,000	409	0.00%				
UEM Sunrise Bhd	5,900	341	0.00%				
WCT Holdings Bhd	3,000	263	0.00%				
Hong Seng Consolidated Bhd	10,000	193	0.00%				
		<b>412,591</b>	<b>1.79%</b>				
<b>Mexico 3.51%</b>						<b>808,618</b>	<b>3.51%</b>
America Movil SAB de CV	115,900	125,560	0.55%	<b>Pakistan 0.03%</b>			
Grupo Financiero Banorte SAB de CV Class O	11,800	96,888	0.42%	MCB Bank Ltd.	4,610	1,830	0.01%
Wal-Mart de Mexico SAB de CV	21,100	83,524	0.36%	Lucky Cement Ltd.	676	1,230	0.01%
Fomento Economico Mexicano SAB de CV	7,500	82,830	0.36%	Systems Ltd.	746	1,047	0.01%
Grupo Bimbo SAB de CV	9,100	48,783	0.21%	Habib Bank Ltd.	3,151	805	0.00%
Cemex SAB de CV	63,000	44,448	0.19%	Engro Fertilizers Ltd.	2,800	801	0.00%
				Millat Tractors Ltd.	462	630	0.00%
				TRG Pakistan	1,500	482	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
United Bank Ltd.	886	362	0.00%	Saudi Telecom Co.	7,364	85,406	0.37%
		<b>7,187</b>	<b>0.03%</b>	Saudi Arabian Mining Co.	4,919	55,345	0.24%
<b>Philippines 0.76%</b>				Riyad Bank	6,051	54,288	0.24%
SM Prime Holdings, Inc.	44,300	26,364	0.11%	Saudi Awwal Bank	3,905	39,719	0.17%
BDO Unibank, Inc.	9,766	24,362	0.10%	Alinma Bank	4,061	36,272	0.16%
International Container Terminal Services, Inc.	4,590	16,947	0.07%	SABIC Agri-Nutrients Co.	962	33,241	0.14%
Bank of the Philippine Islands	7,665	15,108	0.06%	Banque Saudi Fransi	2,439	27,117	0.12%
Ayala Land, Inc.	29,500	12,987	0.06%	Dr Sulaiman Al Habib Medical Services Group Co.	343	26,173	0.11%
JG Summit Holdings, Inc.	11,890	9,575	0.04%	Bank AlBilad	2,036	21,008	0.09%
PLDT, Inc.	360	8,557	0.04%	Etihad Etisalat Co.	1,572	20,076	0.09%
Universal Robina Corp.	3,430	8,544	0.04%	Arab National Bank	2,773	19,481	0.08%
Jollibee Foods Corp.	1,660	7,193	0.03%	Almarai Co. JSC	1,061	17,171	0.07%
Metropolitan Bank & Trust Co.	7,040	7,104	0.03%	Elm Co.	100	15,517	0.07%
Monde Nissin Corp.	28,500	4,136	0.02%	Bupa Arabia for Cooperative Insurance Co.	305	15,093	0.07%
Globe Telecom, Inc.	125	3,920	0.02%	Yanbu National Petrochemical Co.	1,186	15,004	0.07%
Metro Pacific Investments Corp.	44,000	3,802	0.02%	Sahara International Petrochemical Co.	1,524	14,973	0.06%
GT Capital Holdings, Inc.	390	3,639	0.01%	Savola Group	1,148	12,748	0.06%
Security Bank Corp.	1,860	2,814	0.01%	Mouwasat Medical Services Co.	188	12,130	0.05%
Wilcon Depot, Inc.	5,700	2,494	0.01%	Jarir Marketing Co.	2,580	11,377	0.05%
Puregold Price Club, Inc.	4,100	2,184	0.01%	Saudi Kayan Petrochemical Co.	2,923	10,770	0.05%
Robinsons Retail Holdings, Inc.	2,190	2,170	0.01%	Saudi Industrial Investment Group	1,466	10,358	0.04%
Robinsons Land Corp.	7,300	1,888	0.01%	Saudi Investment Bank	2,169	9,866	0.04%
Converge Information & Communications Technology Solutions, Inc.	9,100	1,800	0.01%	Saudi Tadawul Group Holding Co.	190	9,534	0.04%
RL Commercial, Inc. REIT	17,000	1,786	0.01%	Co. for Cooperative Insurance	241	8,996	0.04%
Century Pacific Food, Inc.	3,800	1,762	0.01%	Dar Al Arkan Real Estate Development Co.	2,084	8,523	0.04%
Megaworld Corp.	48,000	1,730	0.01%	Arabian Internet & Communications Services Co.	99	8,515	0.04%
Manila Water Co., Inc.	4,700	1,573	0.01%	Bank Al-Jazira	1,608	7,837	0.03%
AREIT, Inc. REIT	2,400	1,509	0.01%	Dallah Healthcare Co.	162	7,248	0.03%
D&L Industries, Inc.	10,000	1,322	0.00%	Nahdi Medical Co.	154	6,980	0.03%
Cebu Air, Inc.	800	543	0.00%	Abdullah Al Othaim Markets Co.	1,760	6,541	0.03%
		<b>175,813</b>	<b>0.76%</b>	Mobile Telecommunications Co. Saudi Arabia	1,724	6,509	0.03%
<b>Qatar 1.09%</b>				Saudi Research & Media Group	125	6,292	0.03%
Qatar National Bank QPSC	18,189	77,053	0.33%	Advanced Petrochemical Co.	505	5,938	0.03%
Qatar Islamic Bank SAQ	7,400	36,004	0.15%	National Industrialization Co.	1,307	5,199	0.02%
Commercial Bank PSQC	13,934	22,199	0.09%	Saudia Dairy & Foodstuff Co.	60	5,103	0.02%
Industries Qatar QSC	6,537	20,168	0.09%	Al Hammadi Holding	305	4,952	0.02%
Masraf Al Rayan QSC	25,967	18,284	0.08%	Saudi Cement Co.	305	4,830	0.02%
Qatar International Islamic Bank QSC	5,000	13,736	0.06%	Saudi Airlines Catering Co.	161	4,241	0.02%
Qatar Gas Transport Co., Ltd.	11,669	13,038	0.06%	Seera Group Holding	588	4,162	0.02%
Ooredoo QPSC	3,245	9,753	0.04%	Emaar Economic City	1,649	4,115	0.02%
Mesaieed Petrochemical Holding Co.	17,217	8,987	0.04%	Southern Province Cement Co.	284	4,051	0.02%
Barwa Real Estate Co.	9,923	7,058	0.03%	Yamama Cement Co.	394	3,955	0.02%
Qatar Navigation QSC	2,206	6,273	0.03%	Arabian Centres Co., Ltd.	654	3,871	0.02%
Doha Bank QPSC	9,561	4,042	0.02%	Leejam Sports Co. JSC	104	3,577	0.02%
Qatar Aluminum Manufacturing Co.	10,821	3,775	0.02%	Yanbu Cement Co.	310	3,537	0.02%
Vodafone Qatar QSC	6,134	3,112	0.01%	Qassim Cement Co.	178	3,464	0.02%
United Development Co. QSC	7,276	2,269	0.01%	Saudi Ground Services Co.	337	3,086	0.01%
Ezdan Holding Group QSC	5,582	1,601	0.01%	Middle East Healthcare Co.	163	3,072	0.01%
Al Meera Consumer Goods Co. QSC	398	1,533	0.01%	United Electronics Co.	157	3,072	0.01%
Medicare Group	864	1,520	0.01%	Astra Industrial Group	129	2,996	0.01%
		<b>250,405</b>	<b>1.09%</b>	National Medical Care Co.	83	2,846	0.01%
<b>Romania 0.06%</b>				United International Transportation Co.	133	2,603	0.01%
Banca Transilvania SA	2,246	10,248	0.04%	Jadwa Saudi Fund REIT	722	2,583	0.01%
One United Properties SA	6,257	1,287	0.01%	National Agriculture Development Co.	216	2,378	0.01%
MED Life SA	321	1,250	0.01%				
Teraplast SA	3,520	402	0.00%				
		<b>13,187</b>	<b>0.06%</b>				
<b>Saudi Arabia 4.47%</b>							
Al Rajhi Bank	7,994	155,587	0.68%				
Saudi National Bank	11,903	116,786	0.51%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
National Gas & Industrialization Co.	132	2,277	0.01%	Tiger Brands Ltd.	621	5,497	0.02%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	222	2,252	0.01%	Kumba Iron Ore Ltd.	214	5,013	0.02%
BinDawood Holding Co.	111	2,199	0.01%	Momentum Metropolitan Holdings	4,918	4,702	0.02%
Saudi Real Estate Co.	580	2,162	0.01%	AVI Ltd.	1,293	4,660	0.02%
Eastern Province Cement Co.	171	2,136	0.01%	Sappi Ltd.	2,244	4,634	0.02%
Arriyadh Development Co.	388	2,085	0.01%	Redefine Properties Ltd. REIT	26,075	4,541	0.02%
Arabian Cement Co.	191	2,017	0.01%	Netcare Ltd.	5,818	4,438	0.02%
City Cement Co.	267	1,815	0.01%	African Rainbow Minerals Ltd.	411	4,330	0.02%
Saudi Chemical Co. Holding	1,730	1,744	0.01%	Truworths International Ltd.	1,441	4,317	0.02%
Northern Region Cement Co.	432	1,378	0.01%	SPAR Group Ltd.	764	4,246	0.02%
Najran Cement Co.	356	1,342	0.01%	Motus Holdings Ltd.	588	3,118	0.01%
Saudi Ceramic Co.	146	1,296	0.01%	Barloworld Ltd.	680	3,077	0.01%
Dur Hospitality Co.	156	1,152	0.01%	Pick n Pay Stores Ltd.	1,396	2,873	0.01%
Saudi Public Transport Co.	210	1,071	0.00%	Resilient Ltd. REIT	1,215	2,721	0.01%
Herfy Food Services Co.	104	1,034	0.00%	Fortress Real Estate Investments Ltd. Class A	3,868	2,633	0.01%
Al-Dawaa Medical Services Co.	37	972	0.00%	Santam Ltd.	165	2,524	0.01%
Methanol Chemicals Co.	139	936	0.00%	Vukile Property Fund Ltd. REIT	3,745	2,486	0.01%
Sinad Holding Co.	272	933	0.00%	Hyprop Investments Ltd. REIT	1,439	2,339	0.01%
Tabuk Cement Co.	200	887	0.00%	Super Group Ltd.	1,310	2,228	0.01%
Al Jouf Cement Co.	246	843	0.00%	MAS plc	1,961	2,201	0.01%
Zamil Industrial Investment Co.	152	843	0.00%	Royal Bafokeng Platinum Ltd.	308	2,036	0.01%
Bawan Co.	87	841	0.00%	Omnia Holdings Ltd.	636	2,025	0.01%
Hail Cement Co.	233	779	0.00%	Telkom SA SOC Ltd.	1,201	2,015	0.01%
Fawaz Abdulaziz Al Hokair & Co.	174	744	0.00%	Dis-Chem Pharmacies Ltd.	1,580	1,972	0.01%
Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	151	375	0.00%	AECI Ltd.	407	1,952	0.01%
		<b>1,030,226</b>	<b>4.47%</b>	Ninety One Ltd.	891	1,922	0.01%
				Equites Property Fund Ltd. REIT	3,088	1,886	0.01%
<b>South Africa 3.54%</b>				DRDGOLD Ltd.	1,603	1,690	0.01%
Naspers Ltd. Class N	765	137,642	0.60%	Coronation Fund Managers Ltd.	961	1,663	0.01%
FirstRand Ltd.	20,319	73,677	0.32%	Cashbuild Ltd.	181	1,610	0.01%
Standard Bank Group Ltd.	5,448	51,203	0.22%	JSE Ltd.	312	1,503	0.01%
Gold Fields Ltd.	3,562	49,333	0.21%	DataTec Ltd.	722	1,491	0.01%
Absa Group Ltd.	3,436	30,540	0.13%	Fortress Real Estate Investments Ltd. Class B	5,437	1,456	0.01%
Bid Corp., Ltd.	1,365	29,863	0.13%	Attacq Ltd. REIT	3,034	1,359	0.01%
Capitec Bank Holdings Ltd.	352	29,213	0.13%	KAP Ltd.	9,047	1,293	0.01%
Shoprite Holdings Ltd.	2,021	24,135	0.10%	Astral Foods Ltd.	146	1,184	0.01%
Sanlam Ltd.	7,332	22,647	0.10%	Wilson Bayly Holmes-Ovcon Ltd.	208	1,150	0.01%
Impala Platinum Holdings Ltd.	3,298	21,878	0.09%	S.A. Corporate Real Estate Ltd. REIT	10,173	1,018	0.00%
Nedbank Group Ltd.	1,751	21,187	0.09%	Curro Holdings Ltd.	2,219	1,016	0.00%
Bidvest Group Ltd.	1,419	19,652	0.09%	Raubex Group Ltd.	712	980	0.00%
Remgro Ltd.	2,141	16,666	0.07%	Investec Property Fund Ltd. REIT	2,383	937	0.00%
Discovery Ltd.	2,157	16,653	0.07%	Transaction Capital Ltd.	2,417	746	0.00%
Vodacom Group Ltd.	2,524	15,659	0.07%	Adcock Ingram Holdings Ltd.	196	584	0.00%
Woolworths Holdings Ltd.	3,936	14,866	0.06%	Emira Property Fund Ltd. REIT	869	404	0.00%
Clicks Group Ltd.	1,045	14,454	0.06%	Blue Label Telecoms Ltd.	1,705	315	0.00%
Aspen Pharmacare Holdings Ltd.	1,457	14,162	0.06%			<b>815,786</b>	<b>3.54%</b>
Old Mutual Ltd.	17,908	11,489	0.05%	<b>Taiwan 22.47%</b>			
NEPI Rockcastle NV	1,838	10,748	0.05%	Taiwan Semiconductor Manufacturing Co., Ltd.	97,649	1,805,963	7.84%
Anglo American Platinum Ltd.	222	10,004	0.04%	Hon Hai Precision Industry Co., Ltd.	49,000	177,784	0.77%
Northam Platinum Holdings Ltd.	1,488	9,884	0.04%	MediaTek, Inc.	6,444	142,352	0.62%
Growthpoint Properties Ltd. REIT	15,042	9,284	0.04%	Delta Electronics, Inc.	9,000	99,552	0.43%
Harmony Gold Mining Co., Ltd.	2,106	8,835	0.04%	United Microelectronics Corp.	48,467	75,476	0.33%
Mr Price Group Ltd.	1,022	7,801	0.03%	CTBC Financial Holding Co., Ltd.	76,000	60,640	0.26%
Pepkor Holdings Ltd.	8,307	7,256	0.03%	Fubon Financial Holding Co., Ltd.	31,000	60,518	0.26%
Foschini Group Ltd.	1,282	6,380	0.03%	Mega Financial Holding Co., Ltd.	46,000	56,421	0.25%
Investec Ltd.	1,082	6,072	0.03%				
Life Healthcare Group Holdings Ltd.	5,528	6,013	0.03%				
OUTsurance Group Ltd.	3,336	6,002	0.03%				
MultiChoice Group	1,148	5,803	0.03%				

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Chunghwa Telecom Co., Ltd.	15,000	56,109	0.24%	Wiwynn Corp.	315	14,362	0.06%
Nan Ya Plastics Corp.	23,434	54,551	0.24%	Asia Cement Corp.	10,000	14,256	0.06%
Cathay Financial Holding Co., Ltd.	38,448	53,269	0.23%	Yang Ming Marine Transport Corp.	7,000	14,160	0.06%
Quanta Computer, Inc.	10,450	51,001	0.22%	Teco Electric & Machinery Co., Ltd.	8,000	13,691	0.06%
Uni-President Enterprises Corp.	20,000	48,997	0.21%	Micro-Star International Co., Ltd.	2,411	13,663	0.06%
E.Sun Financial Holding Co., Ltd.	58,059	48,562	0.21%	Eva Airways Corp.	10,000	12,779	0.06%
China Steel Corp.	51,000	48,143	0.21%	Feng TAY Enterprise Co., Ltd.	2,000	12,619	0.05%
ASE Technology Holding Co., Ltd.	13,252	47,018	0.20%	Evergreen Marine Corp. Taiwan Ltd.	4,000	12,008	0.05%
Formosa Plastics Corp.	15,000	41,275	0.18%	Globalwafers Co., Ltd.	748	11,936	0.05%
Novatek Microelectronics Corp.	3,000	41,083	0.18%	Sinbon Electronics Co., Ltd.	1,000	11,864	0.05%
First Financial Holding Co., Ltd.	43,000	38,175	0.17%	Vanguard International Semiconductor Corp.	4,000	11,302	0.05%
Chailease Holding Co., Ltd.	5,520	36,157	0.16%	Acer, Inc.	11,000	11,073	0.05%
Taiwan Cooperative Financial Holding Co., Ltd.	40,000	36,026	0.16%	Powerchip Semiconductor Manufacturing Corp.	11,000	10,931	0.05%
Wistron Corp.	12,000	34,985	0.15%	Eclat Textile Co., Ltd.	671	10,762	0.05%
Yuanta Financial Holding Co., Ltd.	47,000	34,860	0.15%	Winbond Electronics Corp.	12,000	10,576	0.05%
Formosa Chemicals & Fibre Corp.	15,000	32,317	0.14%	WPG Holdings Ltd.	6,000	10,538	0.05%
E Ink Holdings, Inc.	4,239	30,624	0.13%	Win Semiconductors Corp.	2,000	10,532	0.05%
Asustek Computer, Inc.	3,000	30,294	0.13%	Lotus Pharmaceutical Co., Ltd.	1,000	10,451	0.05%
Hotai Motor Co., Ltd.	1,158	30,266	0.13%	Ruentex Development Co., Ltd.	9,000	10,389	0.05%
Largan Precision Co., Ltd.	442	30,229	0.13%	Sino-American Silicon Products, Inc.	2,000	10,371	0.05%
Lite-On Technology Corp. ADR	9,000	29,909	0.13%	Pou Chen Corp.	10,000	10,114	0.04%
Taishin Financial Holding Co., Ltd.	47,000	28,522	0.12%	Makalot Industrial Co., Ltd.	1,000	9,697	0.04%
Hua Nan Financial Holdings Co., Ltd.	40,000	28,512	0.12%	Synnex Technology International Corp.	5,000	9,311	0.04%
Unimicron Technology Corp.	5,034	28,447	0.12%	China Airlines Ltd.	11,000	9,254	0.04%
SinoPac Financial Holdings Co., Ltd.	47,895	26,681	0.12%	Asia Vital Components Co., Ltd.	1,063	9,250	0.04%
China Development Financial Holding Corp.	62,000	24,685	0.11%	ASPEED Technology, Inc.	100	9,151	0.04%
Accton Technology Corp.	2,000	22,412	0.10%	Taiwan Business Bank	20,000	9,151	0.04%
Yageo Corp.	1,418	22,378	0.10%	TA Chen Stainless Pipe	6,000	9,132	0.04%
Shanghai Commercial & Savings Bank Ltd.	14,879	21,689	0.09%	Cheng Shin Rubber Industry Co., Ltd.	7,000	9,024	0.04%
Taiwan Mobile Co., Ltd.	7,000	21,487	0.09%	Lien Hwa Industrial Holdings Corp.	4,000	8,708	0.04%
Global Unichip Corp.	400	20,614	0.09%	Sanyang Motor Co., Ltd.	3,000	8,621	0.04%
Realtek Semiconductor Corp.	1,637	20,368	0.09%	Oneness Biotech Co., Ltd.	1,240	8,600	0.04%
Airtac International Group	600	19,747	0.09%	Lotes Co., Ltd.	307	8,477	0.04%
Pegatron Corp.	8,192	19,675	0.09%	Nan Ya Printed Circuit Board Corp.	1,000	8,477	0.04%
Far Eastern New Century Corp.	17,000	18,258	0.08%	VisEra Technologies Co., Ltd.	1,000	8,380	0.04%
President Chain Store Corp.	2,000	18,141	0.08%	Parade Technologies Ltd.	240	8,284	0.04%
eMemory Technology, Inc.	250	17,740	0.08%	Taiwan High Speed Rail Corp.	8,000	8,258	0.04%
Far EasTone Telecommunications Co., Ltd.	7,000	17,666	0.08%	Tripod Technology Corp.	2,000	7,931	0.03%
Alchip Technologies Ltd.	300	17,290	0.08%	Phison Electronics Corp.	596	7,875	0.03%
Catcher Technology Co., Ltd.	3,000	16,905	0.07%	Elite Material Co., Ltd.	1,000	7,818	0.03%
AUO Corp.	28,000	16,722	0.07%	Giant Manufacturing Co., Ltd.	1,036	7,651	0.03%
Inventec Corp.	12,000	16,645	0.07%	Hiwin Technologies Corp.	1,000	7,626	0.03%
Compal Electronics, Inc.	17,483	16,419	0.07%	Wan Hai Lines Ltd.	4,000	7,578	0.03%
Chroma ATE, Inc.	2,000	16,086	0.07%	Qisda Corp.	5,000	7,369	0.03%
Tatung Co., Ltd.	9,000	15,691	0.07%	Macronix International Co., Ltd.	7,000	7,350	0.03%
Innolux Corp.	32,000	15,669	0.07%	King Yuan Electronics Co., Ltd.	4,000	7,321	0.03%
Gigabyte Technology Co., Ltd.	2,000	15,637	0.07%	PowerTech Technology, Inc.	2,170	7,316	0.03%
Chang Hwa Commercial Bank Ltd.	26,000	15,569	0.07%	Zhen Ding Technology Holding Ltd.	2,156	7,269	0.03%
Shin Kong Financial Holding Co., Ltd.	52,000	14,860	0.06%	Foxconn Technology Co., Ltd.	4,000	7,141	0.03%
Voltronic Power Technology Corp.	234	14,764	0.06%	Merida Industry Co., Ltd.	1,000	7,128	0.03%
Silergy Corp.	1,175	14,525	0.06%	Radiant Opto-Electronics Corp.	2,000	7,064	0.03%
Walsin Lihwa Corp.	11,000	14,481	0.06%	International Games System Co., Ltd.	355	7,044	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
United Integrated Services Co., Ltd.	1,000	7,000	0.03%	Genius Electronic Optical Co., Ltd.	305	3,878	0.02%
Jentech Precision Industrial Co., Ltd.	335	6,938	0.03%	Nan Kang Rubber Tire Co., Ltd.	3,000	3,795	0.02%
Highwealth Construction Corp.	5,000	6,847	0.03%	Depo Auto Parts Industries Co., Ltd.	1,000	3,789	0.02%
Nanya Technology Corp.	3,000	6,820	0.03%	China Steel Chemical Corp.	1,000	3,741	0.02%
Faraday Technology Corp.	1,000	6,775	0.03%	Kinsus Interconnect Technology Corp.	1,000	3,741	0.02%
Taichung Commercial Bank Co., Ltd.	13,432	6,555	0.03%	Visual Photonics Epitaxy Co., Ltd.	1,000	3,741	0.02%
Simplo Technology Co., Ltd.	621	6,550	0.03%	Ta Ya Electric Wire & Cable	3,000	3,718	0.02%
Foxsemicon Integrated Technology, Inc.	1,000	6,486	0.03%	Taiwan Glass Industry Corp.	6,000	3,718	0.02%
Yulon Finance Corp.	1,000	6,373	0.03%	Gloria Material Technology Corp.	2,000	3,699	0.02%
Chicony Electronics Co., Ltd.	2,000	6,293	0.03%	Taiwan Secom Co., Ltd.	1,000	3,676	0.02%
Eternal Materials Co., Ltd.	6,000	6,223	0.03%	EirGenix, Inc.	1,000	3,596	0.02%
Walsin Technology Corp.	2,000	6,126	0.03%	Formosa Taffeta Co., Ltd.	4,000	3,596	0.02%
YFY, Inc.	5,000	5,980	0.03%	Goldsun Building Materials Co., Ltd.	4,000	3,532	0.02%
Topco Scientific Co., Ltd.	1,000	5,860	0.03%	System Corp.	1,000	3,532	0.02%
Taiwan Fertilizer Co., Ltd.	3,000	5,828	0.03%	TaiMed Biologics, Inc.	1,000	3,403	0.01%
Ruentex Industries Ltd.	3,000	5,799	0.03%	Taiwan Hon Chuan Enterprise Co., Ltd.	1,000	3,387	0.01%
Bizlink Holding, Inc.	559	5,779	0.03%	Tong Yang Industry Co., Ltd.	2,000	3,384	0.01%
Tung Ho Steel Enterprise Corp.	3,000	5,731	0.03%	HannStar Display Corp.	8,000	3,378	0.01%
Compeq Manufacturing Co., Ltd.	4,000	5,702	0.02%	Sercomm Corp.	1,000	3,371	0.01%
TCI Co., Ltd.	1,000	5,699	0.02%	Mitac Holdings Corp.	3,000	3,367	0.01%
Poya International Co., Ltd.	285	5,417	0.02%	Shinkong Synthetic Fibers Corp.	6,000	3,314	0.01%
Nien Made Enterprise Co., Ltd.	484	5,323	0.02%	Elan Microelectronics Corp.	1,000	3,259	0.01%
Yulon Motor Co., Ltd.	2,000	5,304	0.02%	Soft-World International Corp.	1,000	3,243	0.01%
Tong Hsing Electronic Industries Ltd.	900	5,288	0.02%	Taiwan Surface Mounting Technology Corp.	1,000	3,227	0.01%
Polaris Group	2,000	5,240	0.02%	Capital Securities Corp.	7,000	3,203	0.01%
Innodisk Corp.	500	5,202	0.02%	Iron Force Industrial Co., Ltd.	1,000	3,179	0.01%
Via Technologies, Inc.	2,000	5,202	0.02%	United Renewable Energy Co., Ltd.	5,000	3,147	0.01%
Raydium Semiconductor Corp.	500	5,153	0.02%	Wisdom Marine Lines Co., Ltd.	2,000	3,134	0.01%
Great Wall Enterprise Co., Ltd.	3,000	5,134	0.02%	OBI Pharma, Inc.	1,000	3,121	0.01%
AP Memory Technology Corp.	525	5,124	0.02%	Taiwan Semiconductor Co., Ltd.	1,000	3,118	0.01%
Ennostar, Inc.	3,000	5,009	0.02%	Far Eastern Department Stores Ltd.	4,000	3,082	0.01%
IBF Financial Holdings Co., Ltd.	12,762	4,938	0.02%	Wistron NeWeb Corp.	1,000	3,060	0.01%
King Slide Works Co., Ltd.	229	4,875	0.02%	Far Eastern International Bank	8,000	3,057	0.01%
Hotai Finance Co., Ltd.	1,000	4,784	0.02%	Mery Electronics Co., Ltd.	1,000	3,053	0.01%
ASMedia Technology, Inc.	141	4,776	0.02%	Fusheng Precision Co., Ltd.	428	3,037	0.01%
Union Bank Of Taiwan	9,000	4,754	0.02%	U-Ming Marine Transport Corp.	2,000	3,037	0.01%
Gold Circuit Electronics Ltd.	1,000	4,688	0.02%	Wafer Works Corp.	2,000	3,037	0.01%
Fitipower Integrated Technology, Inc.	1,000	4,591	0.02%	Charoen Pokphand Enterprise	1,000	3,018	0.01%
Feng Hsin Steel Co., Ltd.	2,000	4,579	0.02%	TXC Corp.	1,000	3,012	0.01%
King's Town Bank Co., Ltd.	4,000	4,566	0.02%	China Motor Corp.	1,000	2,986	0.01%
HTC Corp.	2,487	4,560	0.02%	Sunonwealth Electric Machine Industry Co., Ltd.	1,000	2,986	0.01%
Pan Jit International, Inc.	2,000	4,450	0.02%	AcBel Polytech, Inc.	2,000	2,983	0.01%
momo.com, Inc.	200	4,418	0.02%	FLEXium Interconnect, Inc.	1,000	2,973	0.01%
Ennconn Corp.	500	4,383	0.02%	Dimerco Express Corp.	1,000	2,964	0.01%
Cheng Loong Corp.	4,000	4,373	0.02%	Swancor Holding Co., Ltd.	1,000	2,941	0.01%
Century Iron & Steel Industrial Co., Ltd.	1,000	4,367	0.02%	Chicony Power Technology Co., Ltd.	1,000	2,915	0.01%
Shiny Chemical Industrial Co., Ltd.	1,000	4,222	0.02%	Shin Zu Shing Co., Ltd.	1,000	2,903	0.01%
SDI Corp.	1,000	4,174	0.02%	Advanced Wireless Semiconductor Co.	1,000	2,899	0.01%
Nuvoton Technology Corp.	1,000	4,126	0.02%	Huaku Development Co., Ltd.	1,000	2,896	0.01%
Xintec, Inc.	1,000	4,126	0.02%	WT Microelectronics Co., Ltd.	1,285	2,806	0.01%
China Petrochemical Development Corp.	13,000	4,091	0.02%	Coretronic Corp.	1,191	2,799	0.01%
Microbio Co., Ltd.	2,192	4,068	0.02%	Sitronix Technology Corp.	360	2,711	0.01%
Chipbond Technology Corp.	2,000	4,052	0.02%				
Arcadyan Technology Corp.	1,000	3,949	0.02%				
Ardentec Corp.	2,000	3,911	0.02%				

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Episil Technologies, Inc.	1,000	2,691	0.01%	Nichidenbo Corp.	1,000	1,882	0.01%
Standard Foods Corp.	2,000	2,668	0.01%	Grand Pacific Petrochemical	3,000	1,873	0.01%
Taiwan Mask Corp.	1,000	2,668	0.01%	Continental Holdings Corp.	2,000	1,849	0.01%
Wah Lee Industrial Corp.	1,000	2,662	0.01%	Evergreen International Storage & Transport Corp.	2,000	1,849	0.01%
Elite Semiconductor Microelectronics Technology, Inc.	1,000	2,636	0.01%	Greatek Electronics, Inc.	1,000	1,837	0.01%
Gamania Digital Entertainment Co., Ltd.	1,000	2,630	0.01%	Chung Hwa Pulp Corp.	2,000	1,808	0.01%
Chong Hong Construction Co., Ltd.	1,000	2,559	0.01%	Great Tree Pharmacy Co., Ltd.	149	1,808	0.01%
Advanced International Multitech Co., Ltd.	1,000	2,553	0.01%	Sporton International, Inc.	220	1,794	0.01%
Yieh Phui Enterprise Co., Ltd.	5,000	2,520	0.01%	Center Laboratories, Inc.	1,000	1,779	0.01%
FocalTech Systems Co., Ltd.	1,000	2,517	0.01%	Sigurd Microelectronics Corp.	1,000	1,776	0.01%
Transcend Information, Inc.	1,000	2,517	0.01%	Allied Supreme Corp.	173	1,775	0.01%
TTY Biopharm Co., Ltd.	1,000	2,517	0.01%	Taiwan Paiho Ltd.	1,000	1,747	0.01%
Phihong Technology Co., Ltd.	1,000	2,504	0.01%	CMC Magnetism Corp.	3,820	1,729	0.01%
TSRC Corp.	3,000	2,476	0.01%	Career Technology MFG. Co., Ltd.	2,000	1,715	0.01%
Solar Applied Materials Technology Corp.	2,000	2,463	0.01%	Longchen Paper & Packaging Co., Ltd.	3,094	1,704	0.01%
Xxentria Technology Materials Corp.	1,100	2,455	0.01%	Asia Polymer Corp.	2,000	1,702	0.01%
Taiwan Union Technology Corp.	1,000	2,424	0.01%	Ambassador Hotel	1,000	1,695	0.01%
Quanta Storage, Inc.	1,000	2,382	0.01%	Weltrend Semiconductor	1,000	1,692	0.01%
Kinpo Electronics	5,000	2,368	0.01%	President Securities Corp.	3,000	1,676	0.01%
Chung Hung Steel Corp.	3,000	2,350	0.01%	Shinkong Insurance Co., Ltd.	1,000	1,670	0.01%
ChipMOS Technologies, Inc.	2,000	2,344	0.01%	Everlight Electronics Co., Ltd.	1,000	1,660	0.01%
General Interface Solution Holding Ltd.	1,000	2,341	0.01%	PChome Online, Inc.	1,000	1,654	0.01%
Hota Industrial Manufacturing Co., Ltd.	1,000	2,309	0.01%	Fulgent Sun International Holding Co., Ltd.	367	1,626	0.01%
Johnson Health Tech Co., Ltd.	1,000	2,305	0.01%	Sonix Technology Co., Ltd.	1,000	1,615	0.01%
Yeong Guan Energy Technology Group Co., Ltd.	1,000	2,305	0.01%	Cleanaway Co., Ltd.	233	1,586	0.01%
Universal Vision Biotechnology Co., Ltd.	169	2,301	0.01%	UPI Semiconductor Corp.	166	1,564	0.01%
O-Bank Co., Ltd.	7,000	2,292	0.01%	Mercuries Life Insurance Co., Ltd.	8,903	1,558	0.01%
TSEC Corp.	2,000	2,292	0.01%	Hannstar Board Corp.	1,000	1,543	0.01%
Brighton-Best International Taiwan, Inc.	2,000	2,289	0.01%	Prince Housing & Development Corp.	4,000	1,541	0.01%
T3EX Global Holdings Corp.	1,000	2,276	0.01%	Namchow Holdings Co., Ltd.	1,000	1,536	0.01%
CHC Healthcare Group	1,000	2,270	0.01%	China General Plastics Corp.	2,000	1,503	0.01%
USI Corp.	3,000	2,225	0.01%	Zyxxel Group Corp.	1,000	1,493	0.01%
ITEQ Corp.	1,000	2,219	0.01%	Synmosa Biopharma Corp.	1,057	1,492	0.01%
Taiwan TEA Corp.	3,000	2,201	0.01%	Darfon Electronics Corp.	1,000	1,487	0.01%
Advanced Energy Solution Holding Co., Ltd.	84	2,193	0.01%	Hsin Kuang Steel Co., Ltd.	1,000	1,487	0.01%
Getac Holdings Corp.	1,000	2,148	0.01%	Kinik Co.	376	1,485	0.01%
Oriental Union Chemical Corp.	3,000	2,134	0.01%	Orient Semiconductor Electronics Ltd.	2,000	1,477	0.01%
Tainan Spinning Co., Ltd.	4,000	2,119	0.01%	Global Brands Manufacture Ltd.	1,000	1,474	0.01%
Primax Electronics Ltd.	1,000	2,113	0.01%	Pegavision Corp.	132	1,462	0.01%
International CSRC Investment Holdings Co.	3,000	2,071	0.01%	Acter Group Corp., Ltd.	301	1,454	0.01%
Kenda Rubber Industrial Co., Ltd.	2,000	2,061	0.01%	UPC Technology Corp.	3,000	1,430	0.01%
Taiwan Sakura Corp.	1,000	2,048	0.01%	BES Engineering Corp.	4,000	1,426	0.01%
Apex International Co., Ltd.	1,000	2,029	0.01%	TPK Holding Co., Ltd.	1,000	1,422	0.01%
Supreme Electronics Co., Ltd.	1,281	1,991	0.01%	Taiwan-Asia Semiconductor Corp.	1,000	1,421	0.01%
Medigen Vaccine Biologics Corp.	1,000	1,978	0.01%	Taiflex Scientific Co., Ltd.	1,000	1,405	0.01%
AURAS Technology Co., Ltd.	207	1,974	0.01%	D-Link Corp.	2,000	1,403	0.01%
Co.-Tech Development Corp.	1,000	1,968	0.01%	YungShin Global Holding Corp.	1,000	1,400	0.01%
L&K Engineering Co., Ltd.	1,000	1,962	0.01%	Chang Wah Technology Co., Ltd.	1,000	1,392	0.01%
Farglory Land Development Co., Ltd.	1,000	1,959	0.01%	ASROCK, Inc.	194	1,386	0.01%
Test Research, Inc.	1,000	1,939	0.01%	Cub Elecparts, Inc.	264	1,382	0.01%
Syncmold Enterprise Corp.	1,000	1,933	0.01%	Chia Hsin Cement Corp.	2,000	1,381	0.01%
Grape King Bio Ltd.	357	1,926	0.01%	Topkey Corp.	221	1,369	0.01%
Andes Technology Corp.	126	1,924	0.01%	Etron Technology, Inc.	1,000	1,360	0.01%
Ton Yi Industrial Corp.	3,000	1,902	0.01%	Cheng Uei Precision Industry Co., Ltd.	1,000	1,352	0.01%
				Alpha Networks, Inc.	1,000	1,313	0.01%
				Huang Hsiang Construction Corp.	1,000	1,305	0.01%
				Wei Chuan Foods Corp.	2,000	1,304	0.01%
				Pan-International Industrial Corp.	1,000	1,286	0.01%

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Taiwan PCB Techvest Co., Ltd.	1,000	1,267	0.01%	Li Cheng Enterprise Co., Ltd.	1,000	724	0.00%
Federal Corp.	2,000	1,239	0.01%	CyberTAN Technology, Inc.	1,000	711	0.00%
Firich Enterprises Co., Ltd.	1,000	1,228	0.01%	Formosan Rubber Group, Inc.	1,000	710	0.00%
Adimmune Corp.	1,000	1,210	0.01%	Shining Building Business Co., Ltd.	2,000	710	0.00%
Nantex Industry Co., Ltd.	1,000	1,202	0.01%	Hung Sheng Construction Ltd.	1,000	702	0.00%
TYC Brother Industrial Co., Ltd.	1,000	1,193	0.01%	Everlight Chemical Industrial Corp.	1,000	700	0.00%
Thinking Electronic Industrial Co., Ltd.	224	1,187	0.01%	HannsTouch Holdings Co.	2,000	681	0.00%
Lung Yen Life Service Corp.	1,000	1,178	0.01%	Zinwell Corp.	1,000	679	0.00%
Silicon Integrated Systems Corp.	2,000	1,172	0.01%	Adlink Technology, Inc.	276	678	0.00%
China Metal Products	1,000	1,169	0.01%	Ability Enterprise Co., Ltd.	1,000	660	0.00%
Chun Yuan Steel Industry Co., Ltd.	2,000	1,169	0.01%	Rich Development Co., Ltd.	2,000	655	0.00%
Sinon Corp.	1,000	1,145	0.01%	Rechi Precision Co., Ltd.	1,000	650	0.00%
Unitech Printed Circuit Board Corp.	2,000	1,137	0.01%	Sincere Navigation Corp.	1,000	645	0.00%
Holy Stone Enterprise Co., Ltd.	325	1,122	0.01%	Ritek Corp.	2,000	634	0.00%
Senao International Co., Ltd.	1,000	1,122	0.01%	Kaimei Electronic Corp.	292	632	0.00%
Taiyen Biotech Co., Ltd.	1,000	1,121	0.01%	Tong-Tai Machine & Tool Co., Ltd.	1,000	620	0.00%
Rexon Industrial Corp., Ltd.	1,000	1,116	0.00%	ALI Corp.	1,000	613	0.00%
Chang Wah Electromaterials, Inc.	1,000	1,098	0.00%	Savior Lifetec Corp.	1,000	594	0.00%
Lealea Enterprise Co., Ltd.	3,000	1,098	0.00%	Tyntek Corp.	1,000	589	0.00%
Altek Corp.	1,000	1,095	0.00%	Kuo Yang Construction Co., Ltd.	1,000	588	0.00%
Motech Industries, Inc.	1,000	1,095	0.00%	China Electric Manufacturing Corp.	1,000	583	0.00%
Newmax Technology Co., Ltd.	1,000	1,076	0.00%	Gigastorage Corp.	1,000	583	0.00%
Asia Pacific Telecom Co., Ltd.	5,000	1,074	0.00%	Radium Life Tech Co., Ltd.	2,000	582	0.00%
Taiwan Styrene Monomer	2,000	1,063	0.00%	First Steamship Co., Ltd.	2,000	577	0.00%
Gemtek Technology Corp.	1,000	1,061	0.00%	Taigen Biopharmaceuticals Holdings Ltd.	1,000	573	0.00%
Advanced Ceramic X Corp.	154	1,058	0.00%	Flytech Technology Co., Ltd.	239	559	0.00%
Kuo Toong International Co., Ltd.	1,000	1,058	0.00%	Li Peng Enterprise Co., Ltd.	2,000	516	0.00%
China Man-Made Fiber Corp.	4,000	1,056	0.00%	Lingsen Precision Industries Ltd.	1,000	494	0.00%
Ichia Technologies, Inc.	1,000	1,050	0.00%	Darwin Precisions Corp.	1,000	486	0.00%
Cathay Real Estate Development Co., Ltd.	2,000	1,047	0.00%	Globe Union Industrial Corp.	1,111	482	0.00%
Elitegroup Computer Systems Co., Ltd.	1,000	1,018	0.00%	KEE TAI Properties Co., Ltd.	1,000	416	0.00%
Chin-Poon Industrial Co., Ltd.	1,000	1,008	0.00%	AGV Products Corp.	1,000	411	0.00%
China Bills Finance Corp.	2,000	989	0.00%			<b>5,178,561</b>	<b>22.47%</b>
Mercuries & Associates Holding Ltd.	2,000	976	0.00%	<b>Thailand 2.51%</b>			
ScinoPharm Taiwan Ltd.	1,000	971	0.00%	CP ALL PCL	24,200	42,660	0.19%
Kindom Development Co., Ltd.	1,000	966	0.00%	Airports of Thailand PCL	17,500	35,538	0.15%
AmTRAN Technology Co., Ltd.	2,000	944	0.00%	Bangkok Dusit Medical Services PCL Class F	40,500	31,699	0.14%
YC INOX Co., Ltd.	1,000	944	0.00%	Delta Electronics Thailand PCL	12,200	31,657	0.14%
Chunghwa Precision Test Tech Co., Ltd.	50	941	0.00%	Advanced Info Service PCL	4,400	26,558	0.12%
Sunplus Technology Co., Ltd.	1,000	923	0.00%	Siam Cement PCL	2,800	25,429	0.11%
Sinyi Realty, Inc.	1,000	920	0.00%	Kasikornbank PCL	5,700	20,819	0.09%
Panion & BF Biotech, Inc.	211	908	0.00%	Central Pattana PCL	11,200	20,691	0.09%
Dynamic Holding Co., Ltd.	1,000	868	0.00%	SCB X PCL	6,400	19,224	0.08%
Hong Pu Real Estate Development Co., Ltd.	1,000	865	0.00%	Bumrungrad Hospital PCL	2,500	15,936	0.07%
Sampo Corp.	1,000	859	0.00%	Minor International PCL	15,600	15,070	0.07%
Ho Tung Chemical Corp.	3,000	853	0.00%	Krung Thai Bank PCL	25,300	13,843	0.06%
China Chemical & Pharmaceutical Co., Ltd.	1,000	843	0.00%	Central Retail Corp. PCL	11,900	13,090	0.06%
Sensortek Technology Corp.	80	835	0.00%	BTS Group Holdings PCL	57,800	12,145	0.05%
IEI Integration Corp.	281	813	0.00%	Bangkok Bank PCL	2,400	10,797	0.05%
Bank of Kaohsiung Co., Ltd.	2,000	799	0.00%	Intouch Holdings PCL Class F	4,900	10,227	0.04%
Dynapack International Technology Corp.	311	791	0.00%	Charoen Pokphand Foods PCL	17,700	9,835	0.04%
Infotrend Technology, Inc.	1,000	766	0.00%	Energy Absolute PCL	5,600	9,003	0.04%
PharmaEngine, Inc.	244	764	0.00%	Home Product Center PCL	22,300	8,806	0.04%
Foresee Pharmaceuticals Co., Ltd.	284	762	0.00%	Thonburi Healthcare Group PCL	4,300	8,308	0.04%
				PTT Global Chemical PCL	7,100	7,459	0.03%
				Bangkok Expressway & Metro PCL	30,600	7,379	0.03%
				TMBThanachart Bank PCL	166,200	7,266	0.03%
				Land & Houses PCL	29,100	6,935	0.03%
				Indorama Ventures PCL	6,700	6,472	0.03%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
True Corp. PCL	35,016	6,469	0.03%	Precious Shipping PCL	2,800	734	0.00%
Krungthai Card PCL	4,300	6,003	0.03%	Jasmine International PCL	16,600	646	0.00%
Tisco Financial Group PCL	2,100	5,745	0.03%	Sri Trang Gloves Thailand PCL	3,000	630	0.00%
CP Axtra PCL	5,700	5,667	0.02%	MBK PCL	1,300	627	0.00%
Central Plaza Hotel PCL	3,800	5,305	0.02%	Super Energy Corp. PCL	42,500	623	0.00%
Asset World Corp. PCL	33,100	4,612	0.02%	GFPT PCL	1,700	614	0.00%
SCG Packaging PCL	4,100	4,308	0.02%	Ratchthani Leasing PCL	6,600	599	0.00%
Osotspa PCL	5,000	4,195	0.02%	BCPG PCL	2,300	594	0.00%
Sansiri PCL	76,300	4,132	0.02%	SPCG PCL	1,600	573	0.00%
Thanachart Capital PCL	2,800	3,929	0.02%	Origin Property PCL Class F	1,900	568	0.00%
Hana Microelectronics PCL	2,800	3,732	0.02%	Italian-Thai Development PCL	13,300	499	0.00%
Kiatnakin Phatra Bank PCL	2,200	3,708	0.02%	Kerry Express Thailand PCL	1,200	342	0.00%
Thai Union Group PCL Class F	10,100	3,675	0.02%	Workpoint Entertainment PCL	800	325	0.00%
KCE Electronics PCL	3,300	3,630	0.02%	Samart Corp. PCL	1,800	289	0.00%
Berli Jucker PCL	3,600	3,528	0.02%	Rabbit Holdings PCL Class F	10,900	169	0.00%
Com7 PCL Class F	4,300	3,214	0.01%			578,081	2.51%
Beyond Securities PCL	17,700	3,070	0.01%	<b>Turkey 0.84%</b>			
Srisawad Corp. PCL	2,300	3,065	0.01%	Turk Hava Yollari AO	2,561	19,028	0.08%
Thai Life Insurance PCL	8,800	3,053	0.01%	BIM Birlesik Magazalar A.S.	1,965	12,851	0.06%
Ngern Tid Lor PCL	4,587	2,989	0.01%	Turkiye Sise ve Cam Fabrikalari A.S.	5,704	9,728	0.04%
Ramkhamhaeng Hospital PCL Class F	2,400	2,843	0.01%	Akbank T.A.S.	12,185	9,441	0.04%
Jasmine Technology Solution PCL	3,200	2,798	0.01%	Eregli Demir ve Celik Fabrikalari TAS	6,567	9,250	0.04%
AP Thailand PCL	8,600	2,789	0.01%	Ford Otomotiv Sanayi A.S.	251	7,327	0.03%
Dohome PCL	7,862	2,728	0.01%	Sasa Polyester Sanayi A.S.	3,318	7,248	0.03%
Siam Global House PCL	6,041	2,692	0.01%	Turkiye Is Bankasi A.S. Class C	12,325	6,647	0.03%
Muangthai Capital PCL	2,400	2,657	0.01%	Turkcell Iletisim Hizmetleri A.S.	4,702	6,547	0.03%
Supalai PCL	4,300	2,450	0.01%	Hektas Ticaret TAS	4,626	5,369	0.02%
Vibhavadi Medical Center PCL	34,300	2,399	0.01%	Yapi ve Kredi Bankasi A.S.	10,666	5,310	0.02%
JMT Network Services PCL	2,100	2,221	0.01%	Tofas Turk Otomobil Fabrikasi A.S.	483	4,678	0.02%
Amata Corp. PCL	3,400	2,129	0.01%	Pegasus Hava Tasimaciligi A.S.	160	3,787	0.02%
Bangkok Chain Hospital PCL	4,200	2,097	0.01%	Koza Altin Isletmeleri A.S.	3,795	3,610	0.02%
Bangkok Commercial Asset Management PCL	6,700	2,022	0.01%	Gubre Fabrikalari T.A.S.	317	3,298	0.02%
Chularat Hospital PCL Class F	21,600	1,828	0.01%	Migros Ticaret A.S.	352	2,871	0.01%
Bangkok Airways PCL	4,200	1,824	0.01%	Turkiye Garanti Bankasi A.S.	2,328	2,861	0.01%
Thailand Future Fund	8,500	1,810	0.01%	Petkim Petrokimya Holding A.S.	4,939	2,844	0.01%
True Corp. PCL NVDR	8,600	1,589	0.01%	Coca-Cola Icecek A.S.	253	2,551	0.01%
AEON Thana Sinsap Thailand PCL	300	1,587	0.01%	TAV Havalimanlari Holding A.S.	692	2,478	0.01%
Sri Trang Agro-Industry PCL	3,300	1,582	0.01%	Arcelik A.S.	484	2,413	0.01%
TOA Paint Thailand PCL	2,000	1,537	0.01%	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	2,665	2,259	0.01%
Tipco Asphalt PCL	2,900	1,530	0.01%	AG Anadolu Grubu Holding A.S.	517	2,181	0.01%
Plan B Media PCL Class F	6,600	1,499	0.01%	Kontrolmatik Enerji Ve Muhendislik A.S.	347	1,981	0.01%
Dhipaya Group Holdings PCL	1,200	1,438	0.01%	Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	6,922	1,965	0.01%
Bangkok Life Assurance PCL	2,000	1,388	0.01%	Oyak Cimento Fabrikalari A.S.	1,125	1,799	0.01%
VGI PCL	16,100	1,380	0.01%	Mavi Giyim Sanayi Ve Ticaret A.S. Class B	580	1,734	0.01%
Forth Corp. PCL	1,700	1,283	0.01%	Turk Telekomunikasyon A.S.	2,060	1,639	0.01%
Thai Vegetable Oil PCL	1,800	1,282	0.01%	Borusan Mannesmann Boru Sanayi ve Ticaret A.S.	158	1,633	0.01%
Quality Houses PCL	20,100	1,247	0.01%	Turk Traktor ve Ziraat Makineleri A.S.	101	1,574	0.01%
Siam City Cement PCL	300	1,180	0.01%	Koza Anadolu Metal Madencilik Isletmeleri A.S.	751	1,489	0.01%
Thoresen Thai Agencies PCL	6,300	1,164	0.01%	Dogan Sirketler Grubu Holding A.S.	3,820	1,445	0.01%
Mega Lifesciences PCL	1,100	1,163	0.01%	Turkiye Vakiflar Bankasi TAO Class D	3,801	1,445	0.01%
Taokaenoi Food & Marketing PCL Class F	3,600	1,086	0.01%				
TTW PCL	4,400	1,073	0.00%				
Major Cineplex Group PCL	2,600	1,071	0.00%				
Bangkok Land PCL	45,800	1,059	0.00%				
Singer Thailand PCL	4,100	1,041	0.00%				
BEC World PCL	4,400	999	0.00%				
TQM Alpha PCL	1,300	981	0.00%				
MK Restaurants Group PCL	700	913	0.00%				
Thaifoods Group PCL Class F	8,000	903	0.00%				
Jaymart Group Holdings PCL	2,000	897	0.00%				
Thaicom PCL	2,800	869	0.00%				
Pruksa Holding PCL	2,400	853	0.00%				
LPN Development PCL	6,500	748	0.00%				
Sino-Thai Engineering & Construction PCL	3,000	745	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.	1,361	1,430	0.01%	Ziraat Gayrimenkul Yatirim Ortakligi A.S.	2,617	445	0.00%
Nuh Cimento Sanayi A.S.	257	1,325	0.01%	Akcansa Cimento A.S.	117	397	0.00%
Enerjisa Enerji A.S.	985	1,322	0.01%	Konya Cimento Sanayii A.S.	3	394	0.00%
Dogus Otomotiv Servis ve Ticaret A.S.	201	1,315	0.01%	Sinpas Gayrimenkul Yatirim Ortakligi A.S. REIT	3,731	362	0.00%
Sok Marketler Ticaret A.S.	1,028	1,313	0.01%	Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT	441	307	0.00%
Turkiye Halk Bankasi A.S.	2,549	1,220	0.01%	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S.	602	298	0.00%
Is Yatirim Menkul Degerler A.S.	497	1,191	0.01%	Kerevitas Gida Sanayi ve Ticaret A.S.	830	286	0.00%
Girisim Elektrik Taahhut Ticaret Ve Sanayi A.S.	516	1,173	0.01%	Albaraka Turk Katilim Bankasi A.S.	2,273	256	0.00%
Vestel Elektronik Sanayi ve Ticaret A.S.	517	1,130	0.01%	Aydem Yenilenebilir Enerji A.S.	443	253	0.00%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A	1,413	1,105	0.01%	Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.	112	247	0.00%
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A.S.	355	1,100	0.01%	Tat Gida Sanayi A.S.	230	246	0.00%
Tekfen Holding A.S.	734	1,084	0.01%	Aksigorta A.S.	1,757	241	0.00%
Bera Holding A.S.	2,396	1,050	0.01%	Is Finansal Kiralama A.S.	828	235	0.00%
Cimsa Cimento Sanayi VE Ticaret A.S.	207	1,048	0.01%	Polisan Holding A.S.	575	222	0.00%
MLP Saglik Hizmetleri A.S. Class B	330	962	0.01%	Kartonsan Karton Sanayi ve Ticaret A.S.	81	210	0.00%
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	650	947	0.01%	Kizilbuk Gayrimenkul Yatirim Ortakligi A.S.	266	184	0.00%
Penta Teknoloji Urunleri Dagitim Ticaret A.S. Class B	938	916	0.00%	Sekerbank Turk A.S.	1,763	178	0.00%
Turkiye Sinai Kalkinma Bankasi A.S.	4,844	832	0.00%			<b>192,862</b>	<b>0.84%</b>
Ulker Biskuvi Sanayi A.S.	624	826	0.00%	<b>United Arab Emirates 1.89%</b>			
EGE Endustri VE Ticaret A.S.	4	821	0.00%	Emirates			
Aygaz A.S.	235	812	0.00%	Telecommunications Group Co. PJSC	14,284	87,111	0.38%
Borusan Yatirim ve Pazarlama A.S.	15	790	0.00%	First Abu Dhabi Bank PJSC	18,139	67,360	0.29%
Is Gayrimenkul Yatirim Ortakligi A.S. REIT	1,879	767	0.00%	Emaar Properties PJSC	27,925	48,733	0.21%
Iskenderun Demir ve Celik A.S.	565	748	0.00%	Alpha Dhabi Holding PJSC	5,521	31,445	0.14%
Kordsa Teknik Tekstil A.S.	247	739	0.00%	Abu Dhabi Commercial Bank PJSC	12,120	26,761	0.12%
Qua Granite Hayal	226	737	0.00%	Dubai Electricity & Water Authority PJSC	32,200	22,968	0.10%
Bursa Cimento Fabrikasi A.S.	3,137	734	0.00%	Aldar Properties PJSC	14,775	20,475	0.09%
Margun Enerji Uretim Sanayi VE Ticaret A.S.	431	732	0.00%	Dubai Islamic Bank PJSC	12,279	18,286	0.08%
Logo Yazilim Sanayi Ve Ticaret A.S.	279	706	0.00%	Abu Dhabi Islamic Bank PJSC	6,081	17,615	0.08%
Karsan Otomotiv Sanayii Ve Ticaret A.S.	1,800	647	0.00%	Multiply Group PJSC	18,497	15,913	0.07%
Vakif Gayrimenkul Yatirim Ortakligi A.S. REIT	6,420	621	0.00%	Americana Restaurants International plc	10,916	12,571	0.05%
Europen Endustri Insaat Sanayi VE Ticaret A.S.	1,205	617	0.00%	Abu Dhabi Ports Co. PJSC	3,449	6,038	0.03%
Oyak Yatirim Menkul Degerler A.S.	331	617	0.00%	Air Arabia PJSC	9,080	5,982	0.03%
Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.	496	603	0.00%	Borouge plc	7,598	5,461	0.02%
Kiler Holding A.S.	1,127	597	0.00%	Dubai Investments PJSC	8,270	5,246	0.02%
Karel Elektronik Sanayi ve Ticaret A.S.	867	582	0.00%	Q Holding PJSC	8,123	5,219	0.02%
Vestel Beyaz Esya Sanayi ve Ticaret A.S.	1,218	577	0.00%	Emaar Development PJSC	3,299	5,191	0.02%
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	393	565	0.00%	Salik Co. PJSC	5,544	4,755	0.02%
Kimteks Poliuretan Sanayi VE Ticaret A.S.	143	540	0.00%	National Marine Dredging Co.	826	4,390	0.02%
Baticim Bati Anadolu Cimento Sanayii A.S.	311	523	0.00%	Fertiglobe plc	4,583	4,142	0.02%
Galata Wind Enerji A.S.	715	494	0.00%	GFH FINANCIAL GROUP BSC	13,144	3,793	0.02%
Imas Makina Sanayi A.S.	832	481	0.00%	Sharjah Islamic Bank	5,490	3,109	0.01%
Kervan Gida Sanayi Ve Ticaret A.S. Class B	654	481	0.00%	Dubai Financial Market PJSC	6,702	2,737	0.01%
				AL Yah Satellite Communications Co.- PJSC-Yah Sat	3,815	2,649	0.01%
				Aramex PJSC	2,998	2,294	0.01%
				Ghitha Holding PJSC	145	1,622	0.01%
				AL Seer Marine Supplies & Equipment Co. LLC	734	1,525	0.01%
				Apex Investment Co. PSC	1,777	881	0.00%
				RAK Properties PJSC	3,371	815	0.00%
						<b>435,087</b>	<b>1.89%</b>
				<b>Total Equities</b>		<b>22,387,458</b>	<b>97.16%</b>
				<b>Total Transferable Securities</b>		<b>22,387,458</b>	<b>97.16%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets			
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.03%)</b>							
<b>Futures (0.03%)</b>							
MSCI Emerging Markets Index September 2023	13	\$655,882	(7,247)	(0.03%)			
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>(7,247)</b>	<b>(0.03%)</b>			
<b>OTC Financial Derivative Instruments (0.00%)</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%)</b>							
USD	30,404	TWD	(937,169)	Morgan Stanley	20/9/2023	38	0.00%
USD	28,363	HKD	(221,599)	State Street Bank & Trust Co.	20/9/2023	34	0.00%
USD	23,912	TWD	(741,846)	JPMorgan Chase Bank	20/9/2023	(125)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(53)</b>	<b>(0.00%)</b>
<b>Total Investments</b>						<b>22,380,158</b>	<b>97.13%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>660,720</b>	<b>2.87%</b>
<b>Net Assets</b>						<b>23,040,878</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					22,384,737	96.98%
(b)	Transferable securities dealt in on another regulated market					2,721	0.01%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					72	0.00%
(f)	Other Assets					693,986	3.01%
<b>Total Assets</b>						<b>23,081,516</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	22,387,458
Financial Derivative Instruments	3,17	72
Cash	3	553,991
Receivables:		
Interest and Dividends		101,593
Investments Sold		1,791
Margin Cash Due from Broker	3	36,611
<b>Total Current Assets</b>		<b>23,081,516</b>
<b>Current Liabilities</b>		
Financial Liabilities at Fair Value Through Profit or Loss:		
Financial Derivative Instruments	3,17	7,372
Payables and Other Liabilities:		
Investments Purchased		683
Management Fees Payable	12	4,522
Deferred Capital Gains Tax	5	28,061
<b>Total Current Liabilities</b>		<b>40,638</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>23,040,878</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>USD Accumulating<sup>1</sup></b>	
Net Assets	11,102,951
Number of Shares Outstanding	1,949,863
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.69</b>
<b>USD Distributing<sup>1</sup></b>	
Net Assets	11,937,927
Number of Shares Outstanding	2,120,180
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.63</b>

<sup>1</sup> The share class launched on 11 October 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		8,746
Dividend Income		392,760
Net Gain on Financial Instruments		2,159,109
<b>Total Investment Income</b>		<b>2,560,615</b>
<b>Expenses</b>		
Management Fees	12	33,991
Transaction Fees and Commissions		30,140
<b>Total Expenses</b>		<b>64,131</b>
<b>Finance Costs</b>		
Interest Expense		341
Distributions	6	126,825
<b>Total Finance Costs</b>		<b>127,166</b>
<b>Net Investment Income After Finance Costs</b>		<b>2,369,318</b>
Taxation	5	(77,786)
<b>Net Increase in Net Assets</b>		<b>2,291,532</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	2,291,532
Capital Transactions	
Subscriptions	23,656,881
Redemptions	(2,907,535)
Total Capital Transactions	20,749,346
Total Increase for the Period	23,040,878
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>23,040,878</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Global All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Global All Cap UCITS ETF seeks to track the performance of the FTSE Global All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in markets around the world.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- In this environment, the ETF's benchmark index returned 15.87% for the period. The benchmark, the FTSE Global All Cap Choice Index, is constructed from the FTSE Global All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Of the roughly 50 markets in the index, all but 12 posted positive returns. Strong overall performance by US stocks, the largest market, contributed most to returns. China was the biggest detractor.
- The largest sector, technology, had outsized performance and the biggest contribution to returns. Industrials, consumer discretionary and financials also were strong contributors. Real estate was the sole detractor.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Global All Cap Choice Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	15.93%	0.75%
Benchmark	15.87	0.80
Tracking Difference*	0.06	
USD Distributing	15.94%	0.75%
Benchmark	15.87	0.80
Tracking Difference*	0.07	

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 23 March 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	22,208	3,465,462	Tencent Holdings Ltd.	39,835	1,487,916
Microsoft Corp.	11,286	3,071,877	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	1,089	392,511
Amazon.com, Inc.	14,204	1,549,417	Apple, Inc.	2,287	353,850
Tesla, Inc.	5,383	1,217,750	Baidu, Inc. Class A	15,188	237,340
Alphabet, Inc. Class C	8,209	875,619	BYD Co., Ltd. Class H	6,500	222,272
NVIDIA Corp.	3,515	814,450	Xylem, Inc.	1,838	208,503
Alphabet, Inc. Class A	7,289	737,121	Alphabet, Inc. Class A	1,528	183,469
UnitedHealth Group, Inc.	1,417	704,536	Microsoft Corp.	367	125,635
Taiwan Semiconductor Manufacturing Co., Ltd.	37,000	600,912	ABIOMED, Inc.	315	119,806
Meta Platforms, Inc. Class A	3,160	581,214	Darden Restaurants, Inc.	809	113,179
JPMorgan Chase & Co.	4,386	568,384	BYD Co., Ltd. Class A	2,600	99,229
Visa, Inc. Class A	2,196	468,655	Rogers Communications, Inc. Class B	2,334	99,218
Procter & Gamble Co.	3,189	453,189	Ferrovial SA	3,259	91,929
Eli Lilly & Co.	1,274	448,017	CK Asset Holdings Ltd.	13,500	90,509
Alibaba Group Holding Ltd.	38,600	444,839	Siemens Energy AG	3,358	84,419
Broadcom, Inc.	680	438,763	Meta Platforms, Inc. Class A	378	69,881
Nestle SA	3,603	426,856	Renault SA	1,710	68,668
Home Depot, Inc.	1,434	421,458	eMemory Technology, Inc.	1,000	64,832
ASML Holding NV	731	420,687	Evergreen Marine Corp. Taiwan Ltd.	11,000	59,989
Airbnb, Inc. Class A	3,390	407,754	Prosus NV	839	58,980

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.20% (30 June 2022: 99.23%)</b>				<b>Equities 99.20% (30 June 2022: 99.23%)</b>			
<b>Australia 1.73% (30 June 2022: 1.86%)</b>				<b>Australia 1.73% (30 June 2022: 1.86%)</b>			
Commonwealth Bank of Australia	13,391	893,779	0.20%	Bendigo & Adelaide Bank Ltd.	5,022	28,715	0.01%
CSL Ltd.	3,835	708,087	0.16%	Cleanaway Waste Management Ltd.	16,450	28,360	0.01%
National Australia Bank Ltd.	25,515	447,870	0.10%	Qantas Airways Ltd.	6,653	27,457	0.01%
Westpac Banking Corp.	27,624	392,398	0.09%	Bank of Queensland Ltd.	7,427	27,141	0.01%
ANZ Group Holdings Ltd.	22,903	361,468	0.08%	Technology One Ltd.	2,531	26,367	0.01%
Macquarie Group Ltd.	2,916	344,767	0.08%	nib holdings Ltd.	4,445	25,002	0.01%
Wesfarmers Ltd.	8,619	283,075	0.06%	Pro Medicus Ltd.	567	24,774	0.01%
Transurban Group	24,336	230,839	0.05%	Centuria Capital Group	22,212	24,396	0.01%
Goodman Group REIT	15,828	211,456	0.05%	Flight Centre Travel Group Ltd.	1,922	24,372	0.01%
Fortescue Metals Group Ltd.	12,168	179,650	0.04%	Nine Entertainment Co. Holdings Ltd.	17,893	23,404	0.01%
QBE Insurance Group Ltd.	12,122	126,441	0.03%	Champion Iron Ltd.	5,598	22,656	0.01%
Newcrest Mining Ltd.	7,021	123,475	0.03%	Chalice Mining Ltd.	5,272	21,968	0.01%
Amcorg plc	11,494	113,694	0.03%	PEXA Group Ltd.	2,235	20,248	0.00%
Brambles Ltd.	11,428	109,618	0.02%	Altium Ltd.	818	20,103	0.00%
Sonic Healthcare Ltd.	3,800	89,973	0.02%	Downer EDI Ltd.	7,113	19,460	0.00%
James Hardie Industries plc	3,308	87,528	0.02%	Corporate Travel Management Ltd.	1,572	18,720	0.00%
Telstra Group Ltd.	30,094	86,138	0.02%	Ansell Ltd.	1,049	18,665	0.00%
Suncorp Group Ltd.	9,163	82,280	0.02%	Reliance Worldwide Corp., Ltd.	6,618	18,062	0.00%
Xero Ltd.	1,039	82,253	0.02%	Charter Hall Long Wale REIT	6,745	18,004	0.00%
Cochlear Ltd.	513	78,222	0.02%	Perpetual Ltd.	1,024	17,640	0.00%
WiseTech Global Ltd.	1,426	75,757	0.02%	Inghams Group Ltd.	10,006	17,450	0.00%
Northern Star Resources Ltd.	9,052	72,788	0.02%	Nufarm Ltd.	5,049	17,107	0.00%
ASX Ltd.	1,720	72,130	0.02%	HomeCo Daily Needs REIT	21,792	17,044	0.00%
Mineral Resources Ltd.	1,461	69,467	0.02%	Webjet Ltd.	3,483	16,021	0.00%
Pilbara Minerals Ltd.	21,256	69,189	0.02%	Gold Road Resources Ltd.	14,405	14,239	0.00%
Scentre Group REIT	38,518	67,945	0.02%	Breville Group Ltd.	1,038	13,777	0.00%
Insurance Australia Group Ltd.	17,839	67,685	0.02%	Reece Ltd.	1,113	13,758	0.00%
Computershare Ltd.	4,193	65,255	0.01%	GDI Property Group Partnership REIT	30,465	13,080	0.00%
IDP Education Ltd.	4,409	64,860	0.01%	Deterra Royalties Ltd.	4,138	12,671	0.00%
carsales.com Ltd.	3,791	60,109	0.01%	AUB Group Ltd.	627	12,270	0.00%
BlueScope Steel Ltd.	4,116	56,303	0.01%	InvoCare Ltd.	1,442	12,085	0.00%
Atlas Arteria Ltd.	12,950	53,531	0.01%	Domino's Pizza Enterprises Ltd.	390	12,053	0.00%
Mirvac Group REIT	34,666	52,150	0.01%	Sandfire Resources Ltd.	2,957	11,613	0.00%
IGO Ltd.	5,152	52,127	0.01%	AMP Ltd.	15,413	11,593	0.00%
Stockland REIT	19,333	51,862	0.01%	Neuren Pharmaceuticals Ltd.	1,421	11,587	0.00%
Medibank Pvt Ltd.	21,648	50,723	0.01%	G8 Education Ltd.	14,930	10,336	0.00%
Seek Ltd.	3,482	50,342	0.01%	Sims Ltd.	958	10,044	0.00%
NEXTDC Ltd.	5,869	49,146	0.01%	de Grey Mining Ltd.	10,856	9,719	0.00%
Ramsay Health Care Ltd.	1,236	46,312	0.01%	Perseus Mining Ltd.	8,472	9,305	0.00%
REA Group Ltd.	472	44,938	0.01%	Orora Ltd.	4,205	9,209	0.00%
Vicinity Ltd. REIT	35,443	43,528	0.01%	ARB Corp., Ltd.	448	8,529	0.00%
Steadfast Group Ltd.	10,838	43,286	0.01%	Region RE Ltd. REIT	5,640	8,522	0.00%
Challenger Ltd.	9,195	39,662	0.01%	Eagers Automotive Ltd.	942	8,459	0.00%
Alumina Ltd.	42,451	39,137	0.01%	GrainCorp Ltd. Class A	1,612	8,402	0.00%
Dexus REIT	7,386	38,349	0.01%	Cedar Woods Properties Ltd.	2,415	8,086	0.00%
Aurizon Holdings Ltd.	14,386	37,538	0.01%	Bapcor Ltd.	1,999	7,904	0.00%
GPT Group REIT	13,086	36,062	0.01%	IRESS Ltd.	1,069	7,294	0.00%
Insignia Financial Ltd.	18,860	35,403	0.01%	HUB24 Ltd.	430	7,285	0.00%
Evolution Mining Ltd.	16,150	34,616	0.01%	CSR Ltd.	2,079	7,182	0.00%
Lynas Rare Earths Ltd.	7,457	34,002	0.01%	Capricorn Metals Ltd.	2,659	7,133	0.00%
Liontown Resources Ltd.	17,916	33,750	0.01%	Healius Ltd.	3,314	7,015	0.00%
Orica Ltd.	3,371	33,277	0.01%	Charter Hall Retail REIT	2,689	6,462	0.00%
Charter Hall Group REIT	4,592	32,737	0.01%	Sayona Mining Ltd.	55,226	6,433	0.00%
Incitec Pivot Ltd.	17,904	32,655	0.01%	Magellan Financial Group Ltd.	983	6,210	0.00%
Iluka Resources Ltd.	4,371	32,325	0.01%	Waypoint Ltd. REIT	3,457	5,960	0.00%
Premier Investments Ltd.	2,351	31,706	0.01%	Harvey Norman Holdings Ltd.	2,318	5,370	0.00%
Qube Holdings Ltd.	16,147	30,633	0.01%				
National Storage REIT	19,374	30,306	0.01%				
JB Hi-Fi Ltd.	1,030	29,996	0.01%				
Lendlease Corp., Ltd.	5,652	29,157	0.01%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Super Retail Group Ltd.	683	5,197	0.00%	Pinnacle Investment Management Group Ltd.	102	678	0.00%
Elders Ltd.	1,182	5,177	0.00%	Adbri Ltd.	417	663	0.00%
Centuria Industrial REIT	2,407	4,967	0.00%	Australian Ethical Investment Ltd.	291	651	0.00%
Newcrest Mining Ltd. (XTSE)	265	4,724	0.00%	Hansen Technologies Ltd.	189	650	0.00%
West African Resources Ltd.	7,846	4,518	0.00%	Select Harvests Ltd.	222	613	0.00%
Ingenia Communities Group REIT	1,635	4,332	0.00%	Clinuvel Pharmaceuticals Ltd.	50	595	0.00%
Lifestyle Communities Ltd.	395	4,118	0.00%	Jervois Global Ltd. (XASX)	13,505	593	0.00%
Charter Hall Social Infrastructure REIT	2,051	4,014	0.00%	GWA Group Ltd.	483	563	0.00%
BWP Trust REIT	1,640	3,963	0.00%	Omni Bridgeway Ltd.	319	556	0.00%
Ardent Leisure Group Ltd.	12,614	3,778	0.00%	Westgold Resources Ltd.	546	523	0.00%
Credit Corp. Group Ltd.	282	3,717	0.00%	oOh!media Ltd.	657	516	0.00%
Megaport Ltd.	768	3,691	0.00%	Appen Ltd.	266	423	0.00%
TPG Telecom Ltd.	1,137	3,686	0.00%	Mayne Pharma Group Ltd.	127	372	0.00%
GQG Partners, Inc. Class CDI	3,995	3,683	0.00%	Baby Bunting Group Ltd.	392	359	0.00%
Johns Lyng Group Ltd.	888	3,145	0.00%	Australian Strategic Materials Ltd.	470	344	0.00%
Bega Cheese Ltd.	1,647	3,125	0.00%	Tyro Payments Ltd.	358	272	0.00%
Telix Pharmaceuticals Ltd.	411	3,070	0.00%	Bravura Solutions Ltd.	822	257	0.00%
Imugene Ltd.	44,583	2,701	0.00%	Kogan.com Ltd.	77	249	0.00%
Boral Ltd.	998	2,677	0.00%	Zip Co., Ltd.	836	228	0.00%
Calix Ltd.	948	2,631	0.00%	St Barbara Ltd.	647	207	0.00%
Link Administration Holdings Ltd.	2,289	2,545	0.00%	Jervois Global Ltd.	4,043	178	0.00%
Syrah Resources Ltd.	4,147	2,498	0.00%	Pact Group Holdings Ltd.	322	141	0.00%
Life360, Inc. Class CDI	481	2,433	0.00%	Starpharma Holdings Ltd. Class A	602	124	0.00%
GUD Holdings Ltd.	339	1,990	0.00%	EML Payments Ltd.	251	104	0.00%
Costa Group Holdings Ltd.	1,086	1,966	0.00%	Abacus Storage King REIT	84	79	0.00%
Nanosonics Ltd.	591	1,865	0.00%	Abacus Property Group - Rights Issue 31/12/2049	83	—	0.00%
Helia Group Ltd.	796	1,833	0.00%			<b>7,893,894</b>	<b>1.73%</b>
Brickworks Ltd.	101	1,792	0.00%				
Nickel Industries Ltd.	3,024	1,781	0.00%	<b>Austria 0.06% (30 June 2022: 0.06%)</b>			
IPH Ltd.	328	1,710	0.00%	Erste Group Bank AG	2,478	86,755	0.02%
Regis Resources Ltd.	1,380	1,681	0.00%	BAWAG Group AG	834	38,416	0.01%
Ramelius Resources Ltd.	1,995	1,673	0.00%	Wienerberger AG	1,231	37,658	0.01%
ioneer Ltd.	6,846	1,549	0.00%	ANDRITZ AG	605	33,696	0.01%
Domain Holdings Australia Ltd.	591	1,491	0.00%	Raiffeisen Bank International AG	1,157	18,328	0.01%
AVZ Minerals Ltd.	11,249	1,460	0.00%	Telekom Austria AG Class A	913	6,754	0.00%
Sigma Healthcare Ltd.	2,436	1,362	0.00%	AT&S Austria Technologie & Systemtechnik AG	188	6,752	0.00%
PolyNovo Ltd.	1,288	1,325	0.00%	IMMOFINANZ AG	313	5,805	0.00%
Silver Lake Resources Ltd.	2,052	1,318	0.00%	Oesterreichische Post AG	149	5,316	0.00%
Lake Resources NL	6,595	1,317	0.00%	Vienna Insurance Group AG Wiener Versicherung Gruppe	163	4,259	0.00%
Monadelphous Group Ltd.	167	1,303	0.00%	Lenzing AG	72	3,523	0.00%
Dexus Industria REIT	721	1,238	0.00%	Strabag SE	80	3,251	0.00%
Arena REIT	489	1,224	0.00%	CA Immobilien Anlagen AG	91	2,636	0.00%
Data#3 Ltd.	233	1,117	0.00%	UNIQA Insurance Group AG	297	2,382	0.00%
Collins Foods Ltd.	170	1,112	0.00%	DO & CO AG	9	1,229	0.00%
Mesoblast Ltd.	1,455	1,099	0.00%	Lenzing AG - Rights Issue 5/8/2023	72	420	0.00%
Blackmores Ltd.	17	1,066	0.00%	S IMMO AG	241	—	0.00%
Bellevue Gold Ltd.	1,245	1,053	0.00%	Strabag SE - Rights Issue 31/12/2049	33	—	0.00%
Integral Diagnostics Ltd.	482	1,052	0.00%			<b>257,180</b>	<b>0.06%</b>
NRW Holdings Ltd.	586	987	0.00%	<b>Belgium 0.23% (30 June 2022: 0.23%)</b>			
Cromwell Property Group REIT	2,753	980	0.00%	Argenx SE	459	177,973	0.04%
Growthpoint Properties Australia Ltd. REIT	496	921	0.00%	KBC Group NV	2,095	146,098	0.03%
Rural Funds Group REIT	769	903	0.00%	UCB SA	976	86,463	0.02%
EVT Ltd.	113	883	0.00%	Solvay SA	628	70,091	0.02%
Accent Group Ltd.	784	874	0.00%	Ageas SA	1,338	54,172	0.01%
Centuria Office REIT	941	858	0.00%	Groupe Bruxelles Lambert NV	614	48,338	0.01%
Abacus Property Group REIT	468	838	0.00%	Aedifica SA REIT	681	43,612	0.01%
Temple & Webster Group Ltd.	214	838	0.00%	Lotus Bakeries NV	5	39,658	0.01%
Lovisa Holdings Ltd.	65	835	0.00%	Elia Group SA	288	36,542	0.01%
Resolute Mining Ltd.	3,192	829	0.00%	D'ieteren Group	186	32,854	0.01%
Platinum Asset Management Ltd.	705	817	0.00%	Warehouses de Pauw CVA REIT	1,196	32,777	0.01%
Perenti Ltd.	1,084	740	0.00%				
Netwealth Group Ltd.	78	719	0.00%				
Kelsian Group Ltd.	143	691	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Ackermans & van Haaren NV	193	31,753	0.01%	Iguatemi SA	45,593	26,747	0.01%
Gimv NV	536	25,525	0.01%	Sendas Distribuidora SA	8,935	25,468	0.01%
Sofina SA	115	23,801	0.01%	Natura & Co. Holding SA	7,300	25,332	0.01%
Cofinimmo SA REIT	278	20,867	0.01%	Klabin SA	4,900	22,113	0.01%
Melexis NV	211	20,695	0.01%	Azul SA - Preference Shares	4,800	21,751	0.01%
Etablissements Franz Colruyt NV	537	20,007	0.00%	Santos Brasil Participacoes SA	10,100	21,272	0.01%
AGFA-Gevaert NV	7,223	17,731	0.00%	TOTVS SA	3,062	19,030	0.01%
KBC Ancora	387	17,682	0.00%	TIM SA	6,100	18,487	0.01%
Euronav NV	1,075	16,302	0.00%	Banco do Estado do Rio Grande do Sul SA - Preference Shares	5,800	18,035	0.00%
Barco NV	521	12,983	0.00%	GPS Participacoes e Empreendimentos SA	5,100	17,856	0.00%
Bekaert SA	231	10,459	0.00%	Magazine Luiza SA	24,600	17,185	0.00%
Deme Group NV	61	8,319	0.00%	AES Brasil Energia SA	6,126	15,556	0.00%
Xior Student Housing NV REIT	243	7,224	0.00%	Atacadao SA	6,300	14,627	0.00%
Shurgard Self Storage Ltd. REIT	105	4,792	0.00%	Transmissora Alianca de Energia Eletrica SA	1,800	14,045	0.00%
Montea NV REIT	62	4,776	0.00%	SLC Agricola SA	1,760	13,944	0.00%
Proximus SADP	548	4,080	0.00%	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	2,500	13,417	0.00%
Fagron	233	3,920	0.00%	Tres Tentos Agroindustrial SA	4,800	12,786	0.00%
VGP NV	38	3,710	0.00%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	8,200	12,018	0.00%
Telenet Group Holding NV	140	3,150	0.00%	Vivara Participacoes SA	2,000	11,808	0.00%
Retail Estates NV REIT	16	1,035	0.00%	Direcional Engenharia SA	2,700	10,998	0.00%
Aedifica SA - Rights Issue 29/7/2023	681	905	0.00%	Cielo SA	11,500	10,942	0.00%
Ontex Group NV	100	751	0.00%	MRV Engenharia e Participacoes SA	4,400	10,553	0.00%
Kinepolis Group NV	14	630	0.00%	Raizen SA - Preference Shares	11,200	10,216	0.00%
Econocom Group SA	191	553	0.00%	Metalurgia Gerdau SA - Preference Shares	4,000	9,801	0.00%
bpost SA	102	448	0.00%	BRF SA	5,002	9,239	0.00%
		1,030,676	0.23%	Sao Martinho SA	1,200	8,495	0.00%
<b>Brazil 0.49% (30 June 2022: 0.42%)</b>				Fleury SA	2,181	7,256	0.00%
Itau Unibanco Holding SA - Preference Shares	31,900	187,935	0.04%	Compania Energetica de Minas Gerais	1,739	6,965	0.00%
Banco Bradesco SA - Preference Shares	43,012	146,672	0.03%	Compania Siderurgica Nacional SA	2,600	6,538	0.00%
B3 SA - Brasil Bolsa Balcao	45,752	138,565	0.03%	Usinas Siderurgicas de Minas Gerais SA Usiminas	3,900	5,894	0.00%
WEG SA	11,500	89,993	0.02%	Ez Tec Empreendimentos e Participacoes SA	1,000	3,818	0.00%
Localiza Rent a Car SA	5,941	84,361	0.02%	Multiplan Empreendimentos Imobiliarios SA	500	2,868	0.00%
Itausa SA - Preference Shares	39,223	78,381	0.02%	M Dias Branco SA	300	2,647	0.00%
Banco do Brasil SA	6,800	69,635	0.02%	Alupar Investimento SA	416	2,585	0.00%
Raia Drogasil SA	10,608	65,090	0.02%	YDUQS Participacoes SA	600	2,465	0.00%
Equatorial Energia SA	9,333	62,201	0.01%	Cogna Educacao SA	3,600	2,433	0.00%
Itau Unibanco Holding SA	11,200	56,929	0.01%	Porto Seguro SA	400	2,332	0.00%
Suzano SA	6,000	55,000	0.01%	Auren Energia SA	772	2,293	0.00%
Banco BTG Pactual SA	8,100	52,808	0.01%	Compania de Saneamento de Minas Gerais Copasa MG	500	2,192	0.00%
Gerdau SA - Preference Shares	9,225	47,942	0.01%	GRUPO DE MODA SOMA SA	825	2,052	0.00%
Rede D'Or Sao Luiz SA	7,003	47,790	0.01%	Grupo Mateus SA	1,100	1,806	0.00%
Rumo SA	9,800	45,099	0.01%	Unipar Carbochloro SA - Preference Shares Class B	110	1,805	0.00%
Hapvida Participacoes e Investimentos S/A	48,834	44,339	0.01%	Arezzo Industria e Comercio SA	100	1,639	0.00%
Hypera SA	4,600	43,873	0.01%	Via S/A	3,600	1,604	0.00%
Compania Energetica de Minas Gerais (BVMF) - Preference Shares	16,048	42,781	0.01%	CTEEP-Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	300	1,577	0.00%
Energisa SA	3,900	40,585	0.01%	Odontoprev SA	550	1,431	0.00%
CCR SA	13,000	37,863	0.01%	Locaweb Servicos de Internet SA	800	1,423	0.00%
BB Seguridade Participacoes SA	5,600	35,720	0.01%	Grendene SA	900	1,395	0.00%
Telefonica Brasil SA	3,900	34,982	0.01%				
Lojas Renner SA	8,282	34,337	0.01%				
Aliansce Sonae Shopping Centers sa	6,397	32,688	0.01%				
Compania de Saneamento Basico do Estado de Sao Paulo SABESP	2,600	30,490	0.01%				
Banco Santander Brasil SA	4,800	30,478	0.01%				
Randon SA Implementos e Participacoes - Preference Shares	12,000	30,274	0.01%				
Bradespar SA - Preference Shares	6,303	29,019	0.01%				
Banco Bradesco SA	9,382	28,473	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Compania de Saneamento do Parana	300	1,359	0.00%	Descartes Systems Group, Inc.	784	62,874	0.01%
Cyrela Brazil Realty SA Empreendimentos e Participacoes	300	1,252	0.00%	TELUS Corp.	3,199	62,324	0.01%
Marfrig Global Foods SA	800	1,206	0.00%	Toromont Industries Ltd.	740	60,861	0.01%
Alpargatas SA - Preference Shares	600	1,157	0.00%	West Fraser Timber Co., Ltd.	706	60,722	0.01%
Banco Pan SA - Preference Shares	600	1,138	0.00%	Element Fleet Management Corp.	3,917	59,736	0.01%
Omega Energia SA	452	1,059	0.00%	FirstService Corp.	382	58,897	0.01%
Hidrovias do Brasil SA	1,400	923	0.00%	Gildan Activewear, Inc. Class A	1,715	55,354	0.01%
Equatorial Energia SA (BVMF)	130	862	0.00%	Kinross Gold Corp.	11,292	53,932	0.01%
Pet Center Comercio e Participacoes SA	600	818	0.00%	Canadian Apartment Properties REIT	1,381	53,080	0.01%
Compania Brasileira de Distribuicao	200	776	0.00%	Boralex, Inc. Class A	1,923	52,418	0.01%
Zamp SA	800	755	0.00%	TMX Group Ltd.	2,320	52,265	0.01%
IRB-Brasil Resseguros SA	76	686	0.00%	Great-West Lifeco, Inc.	1,733	50,382	0.01%
Dexco SA	363	628	0.00%	IGM Financial, Inc.	1,599	48,734	0.01%
Gol Linhas Aereas Inteligentes SA - Preference Shares	211	576	0.00%	Saputo, Inc.	2,156	48,358	0.01%
Grupo SBF SA	200	551	0.00%	RioCan REIT	3,065	44,658	0.01%
Lojas Quero Quero S/A	400	505	0.00%	Alamos Gold, Inc. Class A	3,689	43,992	0.01%
Anima Holding SA	400	347	0.00%	Lundin Mining Corp.	5,495	43,105	0.01%
CVC Brasil Operadora e Agencia de Viagens SA	415	302	0.00%	B2Gold Corp.	11,701	41,737	0.01%
Qualicorp Consultoria e Corretora de Seguros SA	200	201	0.00%	GFL Environmental, Inc.	1,069	41,547	0.01%
		<b>2,216,143</b>	<b>0.49%</b>	Boyd Group Services, Inc.	210	40,111	0.01%
				Ivanhoe Mines Ltd. Class A	4,384	40,088	0.01%
<b>Canada 2.48% (30 June 2022: 2.65%)</b>				Premium Brands Holdings Corp.	491	38,787	0.01%
Royal Bank of Canada	10,938	1,045,816	0.23%	Brookfield Infrastructure Corp. Class A	840	38,348	0.01%
Toronto-Dominion Bank	14,503	899,937	0.20%	Finning International, Inc.	1,223	37,663	0.01%
Canadian Pacific Kansas City Ltd.	7,473	604,278	0.13%	Dream Industrial REIT	3,477	37,076	0.01%
Shopify, Inc. Class A	9,239	597,803	0.13%	Granite REIT	614	36,369	0.01%
Canadian National Railway Co.	4,796	581,428	0.13%	Onex Corp.	641	35,445	0.01%
Bank of Montreal	6,067	548,540	0.12%	Stella-Jones, Inc.	672	34,645	0.01%
Bank of Nova Scotia	9,417	471,686	0.10%	BlackBerry Ltd.	5,947	32,988	0.01%
Constellation Software, Inc.	147	304,916	0.07%	Quebecor, Inc. Class B	1,292	31,879	0.01%
Waste Connections, Inc.	2,067	295,745	0.07%	Osisko Gold Royalties Ltd.	2,009	30,911	0.01%
Canadian Imperial Bank of Commerce	6,886	294,330	0.07%	Air Canada	1,594	30,103	0.01%
Manulife Financial Corp.	13,995	264,829	0.06%	Kinaxis, Inc.	196	28,039	0.01%
Nutrien Ltd.	4,120	243,510	0.05%	Linamar Corp.	513	26,990	0.01%
Sun Life Financial, Inc.	4,383	228,747	0.05%	Canadian Western Bank	1,401	26,172	0.01%
Franco-Nevada Corp.	1,521	217,026	0.05%	H&R REIT	3,328	25,779	0.01%
Intact Financial Corp.	1,384	213,930	0.05%	CI Financial Corp.	2,152	24,460	0.01%
Agnico Eagle Mines Ltd.	3,789	189,414	0.04%	Capstone Copper Corp.	5,357	24,331	0.01%
National Bank of Canada	2,479	184,906	0.04%	Tricon Residential, Inc.	2,680	23,656	0.01%
Restaurant Brands International, Inc.	2,340	181,630	0.04%	Innervex Renewable Energy, Inc.	2,392	22,307	0.01%
Thomson Reuters Corp.	1,245	168,283	0.04%	Definity Financial Corp.	815	21,649	0.01%
CGI, Inc.	1,527	161,211	0.04%	Allied Properties REIT	1,318	21,634	0.01%
Wheaton Precious Metals Corp.	3,616	156,554	0.04%	SSR Mining, Inc.	1,434	20,363	0.01%
Dollarama, Inc.	2,219	150,454	0.03%	Colliers International Group, Inc.	203	19,943	0.01%
Magna International, Inc.	2,158	121,970	0.03%	SmartCentres REIT	1,027	18,852	0.00%
Fairfax Financial Holdings Ltd.	161	120,732	0.03%	Lundin Gold, Inc.	1,541	18,458	0.00%
Metro, Inc.	2,122	119,983	0.03%	BRP, Inc.	217	18,365	0.00%
First Quantum Minerals Ltd.	4,624	109,515	0.02%	First Capital REIT	1,589	17,556	0.00%
Loblaw Cos Ltd.	1,179	108,059	0.02%	Bausch Health Cos, Inc.	2,085	16,702	0.00%
BCE, Inc.	2,230	101,789	0.02%	Torex Gold Resources, Inc.	1,053	14,976	0.00%
Open Text Corp.	2,331	97,063	0.02%	Primo Water Corp.	1,188	14,903	0.00%
RB Global, Inc.	1,382	83,030	0.02%	Methanex Corp.	358	14,810	0.00%
TFI International, Inc.	655	74,709	0.02%	Lightspeed Commerce, Inc.	869	14,717	0.00%
Hydro One Ltd.	2,435	69,650	0.02%	Stelco Holdings, Inc.	424	13,849	0.00%
George Weston Ltd.	576	68,175	0.02%	North West Co., Inc.	576	13,668	0.00%
iA Financial Corp., Inc.	951	64,861	0.01%	Nuvei Corp.	450	13,304	0.00%
				Aritzia, Inc.	477	13,258	0.00%
				Ballard Power Systems, Inc.	2,813	12,330	0.00%
				Eldorado Gold Corp.	1,131	11,462	0.00%
				Chartwell Retirement Residences	1,546	11,064	0.00%
				Boardwalk REIT	232	10,904	0.00%
				Lithium Americas Corp.	486	9,847	0.00%
				OceanaGold Corp.	4,518	8,911	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Artis REIT	1,555	8,496	0.00%	Wuxi Biologics Cayman, Inc.	27,500	131,770	0.03%
Choice Properties REIT	817	8,378	0.00%	Ping An Insurance Group Co. of China Ltd. Class A	19,200	122,461	0.03%
Winpak Ltd.	264	8,222	0.00%	ANTA Sports Products Ltd.	11,200	114,407	0.03%
IAMGOLD Corp.	2,930	7,772	0.00%	Li Ning Co., Ltd.	19,128	102,882	0.02%
First Majestic Silver Corp.	1,342	7,596	0.00%	China Life Insurance Co., Ltd. Class H	60,000	99,992	0.02%
Novagold Resources, Inc.	1,860	7,380	0.00%	Industrial & Commercial Bank of China Ltd. Class A	149,100	98,788	0.02%
Enghouse Systems Ltd.	302	7,347	0.00%	China Merchants Bank Co., Ltd. Class A	21,600	97,269	0.02%
Hudbay Minerals, Inc.	1,467	7,040	0.00%	China Mengniu Dairy Co., Ltd.	25,231	94,979	0.02%
Superior Plus Corp.	928	6,655	0.00%	China Resources Land Ltd.	22,000	93,204	0.02%
Cargojet, Inc.	89	6,472	0.00%	Agricultural Bank of China Ltd. Class H	237,000	93,148	0.02%
Home Capital Group, Inc. Class B	192	6,255	0.00%	China Construction Bank Corp. Class A	108,200	93,107	0.02%
Russel Metals, Inc.	210	5,824	0.00%	China Merchants Bank Co., Ltd. Class H	19,500	88,584	0.02%
Centerra Gold, Inc.	956	5,736	0.00%	NIO, Inc. ADR	9,117	88,344	0.02%
Maple Leaf Foods, Inc.	279	5,457	0.00%	ZTO Express Cayman, Inc.	3,417	85,680	0.02%
Equinox Gold Corp.	1,030	4,725	0.00%	Contemporary Amperex Technology Co., Ltd. Class A	2,520	79,253	0.02%
Canada Goose Holdings, Inc.	169	3,012	0.00%	Nongfu Spring Co., Ltd. Class H	13,600	75,058	0.02%
Cogeco Communications, Inc.	56	2,992	0.00%	XPeng, Inc. Class A	11,693	74,605	0.02%
Primaris REIT	261	2,657	0.00%	KE Holdings, Inc. ADR	4,829	71,711	0.02%
Canfor Corp.	125	2,246	0.00%	ENN Energy Holdings Ltd.	5,700	70,990	0.02%
Celestica, Inc.	146	2,122	0.00%	Bank of China Ltd. Class A	129,900	69,818	0.02%
Laurentian Bank of Canada	83	2,074	0.00%	BeiGene Ltd.	5,000	68,525	0.02%
Transcontinental, Inc. Class A	139	1,540	0.00%	China Overseas Land & Investment Ltd.	29,500	64,296	0.02%
Westshore Terminals Investment Corp.	61	1,440	0.00%	Geely Automobile Holdings Ltd.	52,000	63,436	0.02%
Cascades, Inc.	138	1,219	0.00%	H World Group Ltd. ADR	1,593	61,777	0.01%
Mullen Group Ltd.	104	1,193	0.00%	JD Health International, Inc.	9,650	60,893	0.01%
Dye & Durham Ltd.	72	985	0.00%	Kanzhun Ltd. ADR	4,040	60,802	0.01%
First National Financial Corp.	24	689	0.00%	PICC Property & Casualty Co., Ltd. Class H	54,000	60,018	0.01%
		<b>11,282,681</b>	<b>2.48%</b>	CSPC Pharmaceutical Group Ltd.	64,000	55,616	0.01%
<b>Chile 0.06% (30 June 2022: 0.06%)</b>				Postal Savings Bank of China Co., Ltd. Class H	90,000	55,356	0.01%
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	1,168	85,034	0.02%	Shenzhou International Group Holdings Ltd.	5,700	54,370	0.01%
Banco de Chile	412,635	43,051	0.01%	CITIC Securities Co., Ltd. Class A	19,425	52,816	0.01%
Banco Santander Chile	746,644	35,315	0.01%	China Pacific Insurance Group Co., Ltd. Class A	14,600	52,140	0.01%
Parque Arauco SA	12,120	19,476	0.01%	Vipshop Holdings Ltd. ADR	3,141	51,827	0.01%
Falabella SA	7,236	17,365	0.01%	GCL Technology Holdings Ltd.	222,000	51,275	0.01%
Banco de Credito e Inversiones SA	544	16,614	0.00%	Sunny Optical Technology Group Co., Ltd.	5,100	50,859	0.01%
Cencosud SA	7,451	14,434	0.00%	China Tower Corp., Ltd. Class H	458,000	50,846	0.01%
Empresas CMPC SA	5,778	11,049	0.00%	China Yangtze Power Co., Ltd. Class A	15,200	46,092	0.01%
Banco Itau Chile SA	990	10,614	0.00%	Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	1,100	45,332	0.01%
Quinenco SA	2,266	7,599	0.00%	Bank of Communications Co., Ltd. Class A	55,700	44,408	0.01%
Compania Sud Americana de Vapores SA	96,875	6,576	0.00%	Sino Biopharmaceutical Ltd.	101,000	43,949	0.01%
SONDA SA	12,261	6,007	0.00%	People's Insurance Co. Group of China Ltd. Class H	121,000	43,851	0.01%
Aguas Andinas SA Class A	7,934	2,750	0.00%	Innovent Biologics, Inc.	11,000	41,549	0.01%
Cencosud Shopping SA	736	1,325	0.00%	Weichai Power Co., Ltd. Class A	24,000	41,106	0.01%
Empresa Nacional de Telecomunicaciones SA	285	1,151	0.00%	Topsports International Holdings Ltd.	46,000	39,857	0.01%
CAP SA	152	1,125	0.00%	Xinyi Solar Holdings Ltd.	34,000	39,264	0.01%
		<b>279,485</b>	<b>0.06%</b>				
<b>China 2.78% (30 June 2022: 4.42%)</b>							
Alibaba Group Holding Ltd.	139,904	1,449,634	0.32%				
Meituan Class B	44,472	694,042	0.15%				
China Construction Bank Corp. Class H	622,000	402,412	0.09%				
JD.com, Inc. Class A	19,187	324,166	0.07%				
NetEase, Inc.	15,230	296,570	0.07%				
Industrial & Commercial Bank of China Ltd. Class H	494,000	263,497	0.06%				
PDD Holdings, Inc. ADR	3,590	248,213	0.06%				
Ping An Insurance Group Co. of China Ltd. Class H	37,500	238,544	0.05%				
Yum China Holdings, Inc.	3,329	187,592	0.04%				
Bank of China Ltd. Class H	457,000	183,113	0.04%				
Kuaishou Technology Class B	25,600	174,933	0.04%				
Xiaomi Corp. Class B	126,200	172,634	0.04%				
Trip.com Group Ltd.	4,322	150,343	0.03%				
Li Auto, Inc. Class A	8,288	143,305	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China CITIC Bank Corp., Ltd. Class H	83,000	38,976	0.01%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	6,500	25,304	0.01%
China Merchants Securities Co., Ltd. Class H	41,200	38,799	0.01%	China Overseas Property Holdings Ltd.	25,000	25,170	0.01%
ZTE Corp. Class H	9,600	38,466	0.01%	SAIC Motor Corp., Ltd. Class A	12,900	25,127	0.01%
CRRC Corp., Ltd. Class H	70,000	38,320	0.01%	Huatai Securities Co., Ltd. Class A	13,200	24,985	0.01%
Haier Smart Home Co., Ltd. Class A	11,700	37,763	0.01%	Muyuan Foods Co., Ltd. Class A	4,300	24,914	0.01%
New Oriental Education & Technology Group, Inc.	9,440	37,042	0.01%	Ganfeng Lithium Group Co., Ltd. Class H	3,760	24,518	0.01%
SenseTime Group, Inc. Class B	139,000	36,716	0.01%	Alibaba Health Information Technology Ltd.	40,000	24,041	0.01%
China Tourism Group Duty Free Corp., Ltd. Class A	2,400	36,465	0.01%	Daqo New Energy Corp. ADR	601	23,860	0.01%
Agricultural Bank of China Ltd. Class A	75,000	36,393	0.01%	COSCO SHIPPING Holdings Co., Ltd. Class A	18,200	23,517	0.01%
Sinopharm Group Co., Ltd. Class H	11,600	36,266	0.01%	China National Building Material Co., Ltd. Class H	38,000	23,372	0.01%
Jiangxi Copper Co., Ltd. Class A	13,800	36,004	0.01%	China Gas Holdings Ltd.	20,164	23,080	0.01%
New China Life Insurance Co., Ltd. Class A	7,000	35,381	0.01%	Yuexiu Property Co., Ltd.	19,760	22,971	0.01%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	17,600	34,856	0.01%	Zhongsheng Group Holdings Ltd.	6,000	22,931	0.01%
Guangzhou Automobile Group Co., Ltd. Class H	58,000	34,563	0.01%	WuXi AppTec Co., Ltd. Class H	2,860	22,810	0.01%
Tingyi Cayman Islands Holding Corp.	22,000	34,193	0.01%	Country Garden Holdings Co., Ltd.	112,000	22,724	0.01%
China Minsheng Banking Corp., Ltd. Class A	66,100	34,073	0.01%	CITIC Securities Co., Ltd. Class H	12,356	22,389	0.01%
Longfor Group Holdings Ltd.	14,000	34,015	0.01%	China Pacific Insurance Group Co., Ltd. Class H	8,600	22,223	0.01%
Full Truck Alliance Co., Ltd. ADR	5,404	33,613	0.01%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	43,000	22,223	0.01%
China Galaxy Securities Co., Ltd. Class H	62,500	33,337	0.01%	Beijing Capital International Airport Co., Ltd. Class H	34,000	21,997	0.01%
Industrial Bank Co., Ltd. Class A	15,300	32,914	0.01%	CMOC Group Ltd. Class H	42,000	21,974	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	9,100	31,523	0.01%	Kingboard Holdings Ltd.	8,000	21,795	0.01%
Haier Smart Home Co., Ltd. Class H	10,000	31,455	0.01%	China International Capital Corp., Ltd. Class H	12,400	21,741	0.01%
Haitong Securities Co., Ltd. Class A	24,400	30,924	0.01%	JD Logistics, Inc.	13,800	21,519	0.01%
Great Wall Motor Co., Ltd. Class H	27,000	30,905	0.01%	China Resources Gas Group Ltd.	6,200	21,203	0.01%
Hengan International Group Co., Ltd.	7,000	29,477	0.01%	China Vanke Co., Ltd. Class A	11,000	21,199	0.01%
Central China Securities Co., Ltd. Class H	206,000	29,178	0.01%	Lao Feng Xiang Co., Ltd. Class B	5,700	20,982	0.01%
China International Marine Containers Group Co., Ltd. Class H	50,000	29,030	0.01%	Hisense Home Appliances Group Co., Ltd. Class H	8,000	20,519	0.01%
Wanhua Chemical Group Co., Ltd. Class A	2,400	28,979	0.01%	Microport Scientific Corp.	11,200	20,237	0.01%
Bilibili, Inc. Class Z	1,917	28,547	0.01%	Iflytek Co., Ltd. Class A	2,100	19,618	0.01%
TAL Education Group ADR	4,754	28,334	0.01%	China Taiping Insurance Holdings Co., Ltd.	18,800	19,528	0.01%
Kingdee International Software Group Co., Ltd.	21,000	28,084	0.01%	Jiangsu Hengli Hydraulic Co., Ltd. Class A	2,200	19,454	0.01%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	21,200	27,702	0.01%	Shenzhen Inovance Technology Co., Ltd. Class A	2,150	18,977	0.01%
Kingsoft Corp., Ltd.	7,000	27,557	0.01%	Chengtun Mining Group Co., Ltd. Class A	28,400	18,973	0.01%
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	4,100	26,996	0.01%	China Resources Mixc Lifestyle Services Ltd.	3,800	18,863	0.01%
Yangzijiang Shipbuilding Holdings Ltd.	24,300	26,933	0.01%	Zai Lab Ltd.	7,020	18,812	0.01%
Fuyao Glass Industry Group Co., Ltd. Class H	6,400	26,460	0.01%	Shanghai Pudong Development Bank Co., Ltd. Class A	18,900	18,810	0.01%
COFCO Joycome Foods Ltd.	108,000	25,909	0.01%	China Communications Services Corp., Ltd. Class H	38,000	18,717	0.01%
Livzon Pharmaceutical Group, Inc. Class A	4,798	25,663	0.01%	Sichuan Road & Bridge Group Co., Ltd. Class A	13,820	18,636	0.01%
Angang Steel Co., Ltd. Class H	98,000	25,636	0.01%	Shanghai RAAS Blood Products Co., Ltd. Class A	18,000	18,582	0.01%
				East Money Information Co., Ltd. Class A	9,417	18,381	0.01%

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Sany Heavy Equipment International Holdings Co., Ltd.	14,000	18,329	0.01%	Zhaojin Mining Industry Co., Ltd. Class H	11,500	14,352	0.00%
Zhongji InnoLight Co., Ltd. Class A	900	18,242	0.01%	COSCO SHIPPING Ports Ltd.	24,000	14,271	0.00%
Yadea Group Holdings Ltd.	8,000	18,192	0.01%	Far East Horizon Ltd.	18,000	14,241	0.00%
Beijing Kingsoft Office Software, Inc. Class A	280	18,175	0.01%	3SBio, Inc.	14,000	14,060	0.00%
Haitong Securities Co., Ltd. Class H	29,600	18,130	0.01%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	7,800	13,971	0.00%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	6,000	18,107	0.01%	SOHO China Ltd.	93,500	13,960	0.00%
Akeso, Inc.	4,000	18,044	0.01%	LONGi Green Energy Technology Co., Ltd. Class A	3,500	13,794	0.00%
China United Network Communications Ltd. Class A	27,200	17,947	0.01%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	10,100	13,703	0.00%
Country Garden Services Holdings Co., Ltd.	13,890	17,937	0.01%	TravelSky Technology Ltd. Class H	8,000	13,577	0.00%
East Buy Holding Ltd.	5,500	17,897	0.01%	Nine Dragons Paper Holdings Ltd.	22,000	13,559	0.00%
XCMG Construction Machinery Co., Ltd. Class A	19,200	17,868	0.01%	Genscript Biotech Corp.	6,000	13,475	0.00%
China Feihe Ltd.	32,000	17,804	0.01%	Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	6,100	13,450	0.00%
China Railway Signal & Communication Corp., Ltd. Class H	47,000	17,753	0.01%	Ping An Bank Co., Ltd. Class A	8,700	13,430	0.00%
Shenzhen International Holdings Ltd.	20,000	17,610	0.01%	Aier Eye Hospital Group Co., Ltd. Class A	5,196	13,249	0.00%
China Conch Venture Holdings Ltd.	13,500	17,571	0.01%	Hygeia Healthcare Holdings Co., Ltd.	2,447	13,240	0.00%
Bank of Nanjing Co., Ltd. Class A	15,500	17,045	0.01%	NAURA Technology Group Co., Ltd. Class A	300	13,099	0.00%
Uni-President China Holdings Ltd.	20,000	16,844	0.01%	Ping An Healthcare & Technology Co., Ltd.	5,400	13,051	0.00%
China Cinda Asset Management Co., Ltd. Class H	169,000	16,821	0.01%	China Traditional Chinese Medicine Holdings Co., Ltd.	28,000	13,041	0.00%
Chindata Group Holdings Ltd. ADR	2,329	16,676	0.01%	Foshan Haitian Flavouring & Food Co., Ltd. Class A	2,019	13,002	0.00%
Mintch Group Ltd.	6,000	16,461	0.00%	BOE Varitronix Ltd.	9,000	12,955	0.00%
Huaxia Bank Co., Ltd. Class A	22,100	16,435	0.00%	Hansoh Pharmaceutical Group Co., Ltd.	8,000	12,863	0.00%
Everbright Securities Co., Ltd. Class H	23,800	16,339	0.00%	China Vanke Co., Ltd. Class H	9,544	12,812	0.00%
Qifu Technology, Inc. ADR	938	16,209	0.00%	Blue Moon Group Holdings Ltd.	25,500	12,690	0.00%
Huatai Securities Co., Ltd. Class H	13,000	16,058	0.00%	Gushengtang Holdings Ltd.	2,000	12,684	0.00%
China Risun Group Ltd.	34,000	15,793	0.00%	Qinghai Salt Lake Industry Co., Ltd. Class A	4,800	12,649	0.00%
Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	400	15,745	0.00%	China Everbright Environment Group Ltd.	32,000	12,618	0.00%
China Everbright Bank Co., Ltd. Class A	37,200	15,699	0.00%	Tianqi Lithium Corp. Class A	1,300	12,493	0.00%
Bank of Shanghai Co., Ltd. Class A	19,800	15,650	0.00%	Hello Group, Inc. ADR	1,283	12,330	0.00%
China Resources Pharmaceutical Group Ltd.	17,500	15,230	0.00%	Lifetech Scientific Corp.	36,000	12,266	0.00%
ZhongAn Online P&C Insurance Co., Ltd. Class H	5,600	15,221	0.00%	Imeik Technology Development Co., Ltd. Class A	200	12,233	0.00%
Genertec Universal Medical Group Co., Ltd.	27,500	15,089	0.00%	Canadian Solar, Inc.	316	12,226	0.00%
Tongcheng Travel Holdings Ltd.	7,200	15,049	0.00%	Yonyou Network Technology Co., Ltd. Class A	4,300	12,117	0.00%
BOE Technology Group Co., Ltd. Class B	36,600	14,992	0.00%	Sany Heavy Industry Co., Ltd. Class A	5,300	12,116	0.00%
China Huarong Asset Management Co., Ltd. Class H	323,000	14,838	0.00%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	4,500	12,001	0.00%
China Southern Airlines Co., Ltd. Class H	26,000	14,665	0.00%	Tong Ren Tang Technologies Co., Ltd. Class H	12,000	11,913	0.00%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	3,900	14,532	0.00%	Daqin Railway Co., Ltd. Class A	11,593	11,840	0.00%
Sungrow Power Supply Co., Ltd. Class A	900	14,429	0.00%	SF Holding Co., Ltd. Class A	1,900	11,776	0.00%
Shanghai International Airport Co., Ltd. Class A	2,300	14,360	0.00%	Guotai Junan Securities Co., Ltd. Class A	6,100	11,731	0.00%
				Guotai Junan Securities Co., Ltd. Class H	10,000	11,727	0.00%
				Shenzhen Transsion Holdings Co., Ltd. Class A	578	11,680	0.00%
				Sinotruk Hong Kong Ltd.	6,000	11,653	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A	29,400	11,639	0.00%	China Hongqiao Group Ltd.	11,500	9,333	0.00%
Luxshare Precision Industry Co., Ltd. Class A	2,600	11,598	0.00%	Haitian International Holdings Ltd.	4,000	9,331	0.00%
Jiangsu Zhongtian Technology Co., Ltd. Class A	5,300	11,591	0.00%	360 Security Technology, Inc. Class A	5,400	9,308	0.00%
China South Publishing & Media Group Co., Ltd. Class A	7,200	11,481	0.00%	Shanghai MicroPort MedBot Group Co., Ltd. Class A	3,000	9,303	0.00%
China Medical System Holdings Ltd.	7,000	11,398	0.00%	Bank of Beijing Co., Ltd. Class A	14,600	9,292	0.00%
Air China Ltd. Class H	16,000	11,393	0.00%	Bosideng International Holdings Ltd.	22,000	9,264	0.00%
Shandong Gold Mining Co., Ltd. Class H	6,250	11,389	0.00%	MINISO Group Holding Ltd. ADR	543	9,226	0.00%
Maanshan Iron & Steel Co., Ltd. Class H	64,000	11,270	0.00%	China Resources Cement Holdings Ltd.	22,000	9,068	0.00%
Chongqing Changan Automobile Co., Ltd. Class A	6,302	11,201	0.00%	C&D International Investment Group Ltd.	4,000	9,065	0.00%
Poly Developments & Holdings Group Co., Ltd. Class A	6,200	11,105	0.00%	Beijing SL Pharmaceutical Co., Ltd. Class A	6,500	9,015	0.00%
Bank of Ningbo Co., Ltd. Class A	3,190	11,094	0.00%	JA Solar Technology Co., Ltd. Class A	1,568	8,988	0.00%
Shanghai Baosight Software Co., Ltd. Class B	4,196	11,077	0.00%	Yihai International Holding Ltd.	4,000	8,565	0.00%
AECC Aviation Power Co., Ltd. Class A	1,900	11,037	0.00%	Shenzhen Airport Co., Ltd. Class A	8,900	8,503	0.00%
WuXi AppTec Co., Ltd. Class A	1,280	10,963	0.00%	Pop Mart International Group Ltd.	3,800	8,447	0.00%
China Three Gorges Renewables Group Co., Ltd. Class A	14,700	10,851	0.00%	Eve Energy Co., Ltd. Class A	1,000	8,316	0.00%
Legend Holdings Corp. Class H	11,400	10,561	0.00%	Weimob, Inc.	17,000	8,243	0.00%
New Horizon Health Ltd.	3,000	10,470	0.00%	BBMG Corp. Class H	75,000	8,231	0.00%
Golden Solar New Energy Technology Holdings Ltd.	12,000	10,397	0.00%	Jiumaojiu International Holdings Ltd.	5,000	8,192	0.00%
Tongwei Co., Ltd. Class A	2,200	10,376	0.00%	GDS Holdings Ltd. Class A	5,944	8,116	0.00%
JinkoSolar Holding Co., Ltd. ADR	233	10,341	0.00%	Greentown China Holdings Ltd.	8,000	8,014	0.00%
Fu Shou Yuan International Group Ltd.	15,000	10,317	0.00%	Huaxi Securities Co., Ltd. Class A	6,900	7,882	0.00%
CSC Financial Co., Ltd. Class A	3,100	10,312	0.00%	Ningbo Tuopu Group Co., Ltd. Class A	700	7,765	0.00%
CSC Financial Co., Ltd. Class H	10,000	10,311	0.00%	Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	14,000	7,682	0.00%
Advanced Micro-Fabrication Equipment, Inc. Class A	465	10,000	0.00%	Shanghai Putailai New Energy Technology Co., Ltd. Class A	1,450	7,618	0.00%
Yuexiu Transport Infrastructure Ltd.	20,000	9,902	0.00%	Beijing Enterprises Water Group Ltd.	32,000	7,595	0.00%
China Foods Ltd.	28,000	9,897	0.00%	China Water Affairs Group Ltd.	10,000	7,554	0.00%
Ganfeng Lithium Group Co., Ltd. Class A	1,180	9,888	0.00%	Chinasoft International Ltd.	12,000	7,549	0.00%
COSCO SHIPPING Holdings Co., Ltd. Class H	10,850	9,775	0.00%	Sealand Securities Co., Ltd. Class A	16,300	7,506	0.00%
Chongqing Changan Automobile Co., Ltd. Class B	20,800	9,714	0.00%	GF Securities Co., Ltd. Class A	3,700	7,482	0.00%
Xtep International Holdings Ltd.	9,500	9,674	0.00%	Ningbo Deye Technology Co., Ltd. Class A	360	7,401	0.00%
Chengdu Xingrong Environment Co., Ltd. Class A	12,900	9,629	0.00%	Luye Pharma Group Ltd.	17,500	7,392	0.00%
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H	29,000	9,585	0.00%	Chongqing Zhifei Biological Products Co., Ltd. Class A	1,200	7,291	0.00%
Yunnan Copper Co., Ltd. Class A	6,300	9,569	0.00%	Will Semiconductor Co., Ltd. Shanghai Class A	540	7,277	0.00%
Autohome, Inc. ADR	328	9,564	0.00%	InnoCare Pharma Ltd.	8,000	7,207	0.00%
Chongqing Water Group Co., Ltd. Class A	12,400	9,477	0.00%	JOYY, Inc. ADR	234	7,186	0.00%
Digital China Information Service Co., Ltd. Class A	5,600	9,468	0.00%	Jinxin Fertility Group Ltd.	13,500	7,132	0.00%
				Trina Solar Co., Ltd. Class A	1,199	7,023	0.00%
				Yuexiu REIT	32,705	6,970	0.00%
				TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	1,500	6,846	0.00%
				Guangzhou Tinci Materials Technology Co., Ltd. Class A	1,200	6,794	0.00%
				TCL Electronics Holdings Ltd.	13,000	6,752	0.00%
				Zhejiang Huayou Cobalt Co., Ltd. Class A	1,060	6,689	0.00%

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Anhui Huilong Agricultural Means of Production Co., Ltd. Class A	6,700	6,686	0.00%	Shanghai Fudan Microelectronics Group Co., Ltd. Class H	2,000	4,915	0.00%
GF Securities Co., Ltd. Class H	4,800	6,627	0.00%	Alliance International Education Leasing Holdings Ltd.	8,000	4,900	0.00%
China Everbright Bank Co., Ltd. Class H	23,000	6,604	0.00%	China Eastern Airlines Corp., Ltd. Class H	14,000	4,734	0.00%
Noah Holdings Ltd. ADR	468	6,589	0.00%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	1,100	4,672	0.00%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	9,600	6,578	0.00%	China Lesso Group Holdings Ltd.	7,000	4,591	0.00%
Red Star Macalline Group Corp., Ltd. Class H	16,600	6,567	0.00%	Zhejiang Runtu Co., Ltd. Class A	5,000	4,584	0.00%
Hua Hong Semiconductor Ltd.	2,000	6,533	0.00%	Dongyue Group Ltd.	6,000	4,487	0.00%
Huizhou Desay Sv Automotive Co., Ltd. Class A	300	6,425	0.00%	Weifu High-Technology Group Co., Ltd. Class B	3,600	4,314	0.00%
Lufax Holding Ltd. ADR	4,419	6,319	0.00%	China Resources Double Crane Pharmaceutical Co., Ltd. Class A	1,800	4,310	0.00%
Alibaba Pictures Group Ltd.	120,000	6,278	0.00%	Ginlong Technologies Co., Ltd. Class A	300	4,293	0.00%
Central China Securities Co., Ltd. Class A	12,300	6,273	0.00%	Flat Glass Group Co., Ltd. Class A	800	4,235	0.00%
Shandong Gold Mining Co., Ltd. Class A	1,900	6,132	0.00%	China Yongda Automobiles Services Holdings Ltd.	8,000	4,022	0.00%
Shenzhen Investment Ltd.	34,000	6,074	0.00%	Bank of Communications Co., Ltd. Class H	6,000	3,974	0.00%
XD, Inc.	2,400	6,033	0.00%	Seazen Group Ltd.	20,190	3,942	0.00%
Suzhou Maxwell Technologies Co., Ltd. Class A	256	5,960	0.00%	FinVolution Group ADR	843	3,878	0.00%
China National Accord Medicines Corp., Ltd. Class B	3,120	5,940	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	3,800	3,850	0.00%
Xinte Energy Co., Ltd. Class H	2,800	5,931	0.00%	Alphamab Oncology	4,000	3,818	0.00%
China High Speed Transmission Equipment Group Co., Ltd.	19,000	5,916	0.00%	RiseSun Real Estate Development Co., Ltd. Class A	17,700	3,747	0.00%
China Jinmao Holdings Group Ltd.	40,000	5,870	0.00%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	900	3,744	0.00%
Sichuan Expressway Co., Ltd. Class H	20,000	5,742	0.00%	A-Living Smart City Services Co., Ltd.	5,750	3,698	0.00%
Yanlord Land Group Ltd.	10,000	5,653	0.00%	Jiangsu Expressway Co., Ltd. Class H	4,000	3,685	0.00%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	1,600	5,650	0.00%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	3,900	3,619	0.00%
Kingboard Laminates Holdings Ltd.	6,000	5,643	0.00%	Tangrenshen Group Co., Ltd. Class A	3,900	3,565	0.00%
China Ruyi Holdings Ltd.	24,000	5,635	0.00%	Montage Technology Co., Ltd. Class A	451	3,560	0.00%
Changjiang Securities Co., Ltd. Class A	6,900	5,501	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class A	400	3,549	0.00%
Huaxin Cement Co., Ltd. Class H	6,300	5,459	0.00%	Shanghai Junshi Biosciences Co., Ltd. Class H	1,200	3,491	0.00%
Guangzhou Automobile Group Co., Ltd. Class A	3,800	5,443	0.00%	Flat Glass Group Co., Ltd. Class H	1,000	3,413	0.00%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	419	5,371	0.00%	Linklogis, Inc. Class B	9,500	3,382	0.00%
CMGE Technology Group Ltd.	24,000	5,359	0.00%	China Shineway Pharmaceutical Group Ltd.	3,000	3,380	0.00%
Thunder Software Technology Co., Ltd. Class A	400	5,298	0.00%	Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A	1,900	3,348	0.00%
China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	8,100	5,255	0.00%	Anhui Construction Engineering Group Co., Ltd. Class A	4,600	3,339	0.00%
Keymed Biosciences, Inc.	1,000	5,219	0.00%	Shanghai Baosight Software Co., Ltd. Class A	468	3,269	0.00%
Guangshen Railway Co., Ltd. Class H	16,000	5,063	0.00%	China Education Group Holdings Ltd.	4,000	3,114	0.00%
ZTE Corp. Class A	800	5,008	0.00%	Hoyuan Green Energy Co., Ltd. Class A	300	3,074	0.00%
YTO Express Group Co., Ltd. Class A	2,500	5,004	0.00%	Shenwan Hongyuan Group Co., Ltd. Class H	16,000	3,063	0.00%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	3,400	4,963	0.00%	Haichang Ocean Park Holdings Ltd.	20,000	3,037	0.00%



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Zhejiang Expressway Co., Ltd. Class H	4,000	3,037	0.00%	Grand Pharmaceutical Group Ltd.	3,500	1,974	0.00%
CIFI Holdings Group Co., Ltd.	30,872	2,994	0.00%	Joynn Laboratories China Co., Ltd. Class H	784	1,971	0.00%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	300	2,924	0.00%	Tuya, Inc. ADR	1,026	1,939	0.00%
Hangzhou Tigermed Consulting Co., Ltd. Class H	500	2,849	0.00%	Anhui Expressway Co., Ltd. Class H	2,000	1,932	0.00%
Yangzijiang Financial Holding Ltd.	11,300	2,839	0.00%	Guangdong Haid Group Co., Ltd. Class A	300	1,932	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class A	5,700	2,813	0.00%	Changchun High & New Technology Industry Group, Inc. Class A	100	1,874	0.00%
Zhejiang Supor Co., Ltd. Class A	400	2,749	0.00%	Angelalign Technology, Inc.	200	1,864	0.00%
Maoyan Entertainment	3,000	2,745	0.00%	Shoucheng Holdings Ltd.	8,000	1,858	0.00%
COSCO SHIPPING Development Co., Ltd. Class H	22,000	2,723	0.00%	Hangzhou Steam Turbine Power Group Co., Ltd. Class B	1,560	1,817	0.00%
Wingtech Technology Co., Ltd. Class A	400	2,689	0.00%	Sinopec Engineering Group Co., Ltd. Class H	4,000	1,781	0.00%
Ming Yuan Cloud Group Holdings Ltd.	6,000	2,687	0.00%	BOE Technology Group Co., Ltd. Class A	3,100	1,743	0.00%
GoerTek, Inc. Class A	1,100	2,684	0.00%	Citic Pacific Special Steel Group Co., Ltd. Class A	800	1,742	0.00%
Skyworth Group Ltd.	6,000	2,649	0.00%	AK Medical Holdings Ltd.	2,000	1,735	0.00%
China Merchants Securities Co., Ltd. Class A	1,400	2,611	0.00%	JCET Group Co., Ltd. Class A	400	1,714	0.00%
China Minsheng Banking Corp., Ltd. Class H	7,000	2,590	0.00%	Shenzhen Expressway Corp., Ltd. Class H	2,000	1,705	0.00%
Orient Securities Co., Ltd. Class A	1,920	2,560	0.00%	Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	100	1,699	0.00%
Fufeng Group Ltd.	5,000	2,527	0.00%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	400	1,684	0.00%
China Suntien Green Energy Corp., Ltd. Class H	7,000	2,510	0.00%	Zhejiang Century Huatong Group Co., Ltd. Class A	1,600	1,669	0.00%
Vinda International Holdings Ltd.	1,000	2,488	0.00%	Concord New Energy Group Ltd.	20,000	1,659	0.00%
China Conch Environment Protection Holdings Ltd.	8,500	2,484	0.00%	Shenwan Hongyuan Group Co., Ltd. Class A	2,600	1,651	0.00%
Dali Foods Group Co., Ltd.	5,500	2,456	0.00%	Zhejiang Dahua Technology Co., Ltd. Class A	600	1,629	0.00%
Hithink RoyalFlush Information Network Co., Ltd. Class A	100	2,409	0.00%	Lingyi iTech Guangdong Co. Class A	1,700	1,615	0.00%
Pharmaron Beijing Co., Ltd. Class A	450	2,368	0.00%	Chaozhou Three-Circle Group Co., Ltd. Class A	400	1,614	0.00%
Focus Media Information Technology Co., Ltd. Class A	2,500	2,340	0.00%	China Lilang Ltd.	3,000	1,608	0.00%
China Meidong Auto Holdings Ltd.	2,000	2,310	0.00%	Industrial Securities Co., Ltd. Class A	1,820	1,531	0.00%
Asymchem Laboratories Tianjin Co., Ltd. Class A	140	2,268	0.00%	Zhejiang NHU Co., Ltd. Class A	720	1,524	0.00%
Hundsun Technologies, Inc. Class A	364	2,216	0.00%	Canvest Environmental Protection Group Co., Ltd.	3,000	1,508	0.00%
Evergrande Property Services Group Ltd.	34,500	2,201	0.00%	TCL Technology Group Corp. Class A	2,750	1,489	0.00%
SG Micro Corp. Class A	195	2,201	0.00%	Hisense Home Appliances Group Co., Ltd. Class A	400	1,482	0.00%
Remegen Co., Ltd. Class H	500	2,185	0.00%	Zhongyu Energy Holdings Ltd.	2,000	1,478	0.00%
EHang Holdings Ltd. ADR	143	2,169	0.00%	Hopson Development Holdings Ltd.	2,076	1,473	0.00%
Sinotrans Ltd. Class H	6,000	2,136	0.00%	Weichai Power Co., Ltd. Class H	1,000	1,465	0.00%
Maxscend Microelectronics Co., Ltd. Class A	160	2,125	0.00%	Xinhua Winshare Publishing & Media Co., Ltd. Class H	2,000	1,462	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class H	6,000	2,121	0.00%	Xinyi Energy Holdings Ltd.	4,400	1,437	0.00%
Great Wall Motor Co., Ltd. Class A	600	2,076	0.00%	Mango Excellent Media Co., Ltd. Class A	300	1,411	0.00%
I-Mab ADR	692	2,069	0.00%	China Overseas Grand Oceans Group Ltd.	3,000	1,405	0.00%
Tianneng Power International Ltd.	2,000	2,065	0.00%	Pharmaron Beijing Co., Ltd. Class H	450	1,390	0.00%
GigaDevice Semiconductor, Inc. Class A	140	2,045	0.00%	Consun Pharmaceutical Group Ltd.	2,000	1,353	0.00%
CanSino Biologics, Inc. Class H	600	2,002	0.00%	Yealink Network Technology Corp., Ltd. Class A	280	1,350	0.00%
				Poly Property Group Co., Ltd.	6,000	1,340	0.00%

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Topchoice Medical Corp. Class A	100	1,331	0.00%	Towngas Smart Energy Co., Ltd.	2,000	888	0.00%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	2,100	1,306	0.00%	China Reinsurance Group Corp. Class H	13,000	879	0.00%
Lens Technology Co., Ltd. Class A	800	1,293	0.00%	BAIC Motor Corp., Ltd. Class H	3,500	849	0.00%
SSY Group Ltd.	2,000	1,276	0.00%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	900	849	0.00%
Huayu Automotive Systems Co., Ltd. Class A	500	1,269	0.00%	China Dili Group	10,000	842	0.00%
Skshu Paint Co., Ltd. Class A	140	1,259	0.00%	Canaan, Inc. ADR	395	841	0.00%
Shui On Land Ltd.	11,000	1,249	0.00%	China Modern Dairy Holdings Ltd.	8,000	837	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	300	1,248	0.00%	Ascentage Pharma Group International	300	808	0.00%
Lepu Medical Technology Beijing Co., Ltd. Class A	400	1,243	0.00%	Digital China Holdings Ltd.	2,000	796	0.00%
Hainan Meilan International Airport Co., Ltd. Class H	1,000	1,239	0.00%	Peijia Medical Ltd.	1,000	786	0.00%
Satellite Chemical Co., Ltd. Class A	586	1,205	0.00%	Zhou Hei Ya International Holdings Co., Ltd.	2,000	784	0.00%
China Everbright Ltd.	2,000	1,197	0.00%	CIFI Ever Sunshine Services Group Ltd.	2,000	778	0.00%
Huadong Medicine Co., Ltd. Class A	200	1,192	0.00%	PAX Global Technology Ltd.	1,000	758	0.00%
Yidu Tech, Inc.	1,600	1,174	0.00%	Gaotu Techedu, Inc. ADR	262	757	0.00%
China Resources Medical Holdings Co., Ltd.	1,500	1,150	0.00%	Walvax Biotechnology Co., Ltd. Class A	200	727	0.00%
AsiaInfo Technologies Ltd.	800	1,113	0.00%	China International Marine Containers Group Co., Ltd. Class A	750	710	0.00%
Comba Telecom Systems Holdings Ltd.	6,000	1,103	0.00%	Vnet Group, Inc. ADR	245	710	0.00%
Shanghai Jinjiang International Hotels Co., Ltd. Class B	600	1,091	0.00%	Gemdale Properties & Investment Corp., Ltd.	12,000	697	0.00%
Ecovacs Robotics Co., Ltd. Class A	100	1,069	0.00%	China Everbright Greentech Ltd.	4,000	674	0.00%
Kingsoft Cloud Holdings Ltd. ADR	174	1,061	0.00%	Dada Nexus Ltd. ADR	127	674	0.00%
Kangji Medical Holdings Ltd.	1,000	1,060	0.00%	Henan Shuanghui Investment & Development Co., Ltd. Class A	200	673	0.00%
Tian Lun Gas Holdings Ltd.	1,500	1,053	0.00%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	1,100	665	0.00%
Kuang-Chi Technologies Co., Ltd. Class A	500	1,049	0.00%	CSG Holding Co., Ltd. Class B	2,000	658	0.00%
Sohu.com Ltd. ADR	95	1,047	0.00%	Bank of Hangzhou Co., Ltd. Class A	400	646	0.00%
Yihai Kerry Arawana Holdings Co., Ltd. Class A	189	1,039	0.00%	Health & Happiness H&H International Holdings Ltd.	500	643	0.00%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	100	1,038	0.00%	Canmax Technologies Co., Ltd. Class A	130	640	0.00%
Beijing New Building Materials plc Class A	300	1,011	0.00%	Hualan Biological Engineering, Inc. Class A	200	616	0.00%
Yunnan Baiyao Group Co., Ltd. Class A	140	1,010	0.00%	HUYA, Inc. ADR	171	612	0.00%
West China Cement Ltd.	10,000	1,008	0.00%	China Kepei Education Group Ltd.	2,000	605	0.00%
Lee & Man Paper Manufacturing Ltd.	3,000	995	0.00%	China New Higher Education Group Ltd.	2,000	595	0.00%
By-health Co., Ltd. Class A	300	989	0.00%	Ovctek China, Inc. Class A	140	581	0.00%
Shengyi Technology Co., Ltd. Class A	500	976	0.00%	Guangzhou R&F Properties Co., Ltd. Class H	3,600	574	0.00%
Poly Property Services Co., Ltd. Class H	200	969	0.00%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	160	558	0.00%
Hoshine Silicon Industry Co., Ltd. Class A	100	963	0.00%	China Oriental Group Co., Ltd.	4,000	546	0.00%
Greentown Service Group Co., Ltd.	2,000	957	0.00%	Midea Real Estate Holding Ltd.	600	540	0.00%
Agile Group Holdings Ltd.	6,000	949	0.00%	Sino-Ocean Group Holding Ltd.	9,500	533	0.00%
Meitu, Inc.	2,500	944	0.00%	Hope Education Group Co., Ltd.	8,000	531	0.00%
NetDragon Websoft Holdings Ltd.	500	940	0.00%	Archosaur Games, Inc.	1,000	516	0.00%
Tongkun Group Co., Ltd. Class A	500	911	0.00%	Bank of Chongqing Co., Ltd. Class H	1,000	513	0.00%
Sun Art Retail Group Ltd.	3,500	902	0.00%	China Evergrande Group	4,000	510	0.00%
Sihuan Pharmaceutical Holdings Group Ltd.	9,000	896	0.00%	LexinFintech Holdings Ltd. ADR	222	508	0.00%
Yeahka Ltd.	400	893	0.00%	Lonking Holdings Ltd.	3,000	494	0.00%
China Jushi Co., Ltd. Class A	457	890	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tiangong International Co., Ltd.	2,000	485	0.00%	Novozymes A/S Class B	1,638	76,298	0.02%
New Hope Liuhe Co., Ltd. Class A	300	482	0.00%	Pandora A/S	754	67,304	0.02%
LB Group Co., Ltd. Class A	200	454	0.00%	Tryg A/S	2,624	56,768	0.01%
China BlueChemical Ltd. Class H	2,000	449	0.00%	Chr Hansen Holding A/S	754	52,323	0.01%
Shanghai Haohai Biological Technology Co., Ltd. Class H	100	408	0.00%	SimCorp A/S	288	30,510	0.01%
Seazen Holdings Co., Ltd. Class A	200	396	0.00%	Jyske Bank A/S	373	28,332	0.01%
Shimao Services Holdings Ltd.	2,000	396	0.00%	Demant A/S	666	28,153	0.01%
Sunac Services Holdings Ltd.	1,400	395	0.00%	GN Store Nord A.S.	1,114	27,781	0.01%
Q Technology Group Co., Ltd.	1,000	393	0.00%	Ringkjoebing Landbobank A/S	180	25,781	0.01%
Venus MedTech Hangzhou, Inc. Class H	500	392	0.00%	Sydbank A/S	491	22,676	0.01%
KWG Group Holdings Ltd.	3,000	383	0.00%	Ambu A/S Class B	1,177	19,255	0.01%
Shimao Group Holdings Ltd.	3,000	383	0.00%	Schouw & Co. A/S	225	17,770	0.00%
Road King Infrastructure Ltd.	1,000	355	0.00%	Topdanmark A/S	336	16,502	0.00%
Niu Technologies ADR	86	342	0.00%	Bavarian Nordic A/S	503	14,298	0.00%
GOME Retail Holdings Ltd.	25,000	335	0.00%	NKT A/S	235	14,248	0.00%
DouYu International Holdings Ltd. ADR	310	325	0.00%	H Lundbeck A/S	2,689	12,781	0.00%
Jafron Biomedical Co., Ltd. Class A	100	319	0.00%	Zealand Pharma A/S	355	12,723	0.00%
CStone Pharmaceuticals	1,000	318	0.00%	Spar Nord Bank A/S	711	11,116	0.00%
China SCE Group Holdings Ltd.	5,000	313	0.00%	ROCKWOOL A/S Class B	38	9,816	0.00%
Youdao, Inc. ADR	65	313	0.00%	D/S Norden A/S	189	9,427	0.00%
Viva Biotech Holdings	1,500	287	0.00%	TORM plc Class A	337	8,108	0.00%
Offcn Education Technology Co., Ltd. Class A	400	258	0.00%	Chemometec A/S	117	7,989	0.00%
Xiabuxiabu Catering Management China Holdings Co., Ltd.	500	235	0.00%	ALK-Abello A/S	695	7,581	0.00%
Kintor Pharmaceutical Ltd.	500	229	0.00%	Alm Brand A/S	4,293	6,718	0.00%
KWG Living Group Holdings Ltd.	1,806	207	0.00%	Dfds A/S	163	5,933	0.00%
China East Education Holdings Ltd.	500	192	0.00%	Netcompany Group A/S	140	5,793	0.00%
Zhuguang Holdings Group Co., Ltd.	2,000	179	0.00%	NKT A/S (XCSE)	58	3,517	0.00%
Yuzhou Group Holdings Co., Ltd.	4,597	136	0.00%	NTG Nordic Transport Group A/S	45	2,845	0.00%
China Aoyuan Group Ltd.	2,000	113	0.00%	H Lundbeck A/S Class A	115	511	0.00%
Times China Holdings Ltd.	1,000	91	0.00%	NKT A/S - Rights Issue 3/7/2023	3	17	0.00%
		<b>12,666,981</b>	<b>2.78%</b>			<b>3,584,678</b>	<b>0.79%</b>
<b>Colombia 0.01% (30 June 2022: 0.02%)</b>				<b>Egypt 0.01% (30 June 2022: 0.01%)</b>			
Bancolombia SA - Preference Shares	4,989	33,441	0.01%	Commercial International Bank Egypt SAE GDR	21,865	36,088	0.01%
Bancolombia SA	1,696	12,591	0.00%	Talaat Moustafa Group	10,374	3,022	0.00%
Interconexion Electrica SA ESP	2,700	10,921	0.00%	Egyptian Financial Group-Hermes Holding Co.	2,601	1,582	0.00%
Banco Davivienda SA - Preference Shares	914	4,292	0.00%			<b>40,692</b>	<b>0.01%</b>
Grupo Aval Acciones y Valores SA - Preference Shares	12,743	1,483	0.00%				
		<b>62,728</b>	<b>0.01%</b>	<b>Finland 0.28% (30 June 2022: 0.31%)</b>			
<b>Czech Republic 0.00% (30 June 2022: 0.01%)</b>				Nordea Bank Abp	28,066	305,159	0.07%
Moneta Money Bank A.S.	3,369	12,346	0.00%	Nokia OYJ	44,522	186,304	0.04%
Komerčni Banka A.S.	351	10,710	0.00%	Sampo OYJ Class A	3,680	165,092	0.04%
		<b>23,056</b>	<b>0.00%</b>	UPM-Kymmene OYJ	4,998	148,698	0.03%
<b>Denmark 0.79% (30 June 2022: 0.66%)</b>				Kone OYJ Class B	2,630	137,240	0.03%
Novo Nordisk A/S Class B	12,503	2,014,081	0.44%	Elisa OYJ	1,041	55,583	0.01%
DSV A/S	1,400	293,955	0.07%	Stora Enso OYJ Class R	4,072	47,202	0.01%
Vestas Wind Systems A/S	8,510	226,265	0.05%	Kesko OYJ Class B	2,316	43,587	0.01%
Genmab A/S	507	191,661	0.04%	Valmet OYJ	1,495	41,559	0.01%
Coloplast A/S Class B	1,050	131,264	0.03%	Orion OYJ Class B	923	38,286	0.01%
AP Moller-Maersk A/S Class B	71	124,578	0.03%	Huhtamaki OYJ	693	22,727	0.01%
				TietoEVRY OYJ	751	20,713	0.01%
				Uponor OYJ	586	18,310	0.00%
				Kojamo OYJ	1,618	15,216	0.00%
				QT Group OYJ	141	11,762	0.00%
				Nokian Renkaat OYJ	936	8,151	0.00%
				Terveystalo OYJ	814	7,336	0.00%
				Kemira OYJ	457	7,274	0.00%
				Revenio Group OYJ	91	3,149	0.00%
				Tokmanni Group Corp.	195	2,544	0.00%
				Sanoma OYJ	332	2,405	0.00%
				Citycon OYJ	248	1,575	0.00%
				Oriola OYJ Class B	547	767	0.00%
				YIT OYJ	293	683	0.00%
				Raisio OYJ Class V	240	536	0.00%
				Finnair OYJ	836	516	0.00%
				F-Secure OYJ	152	387	0.00%
						<b>1,292,761</b>	<b>0.28%</b>
				<b>France 1.65% (30 June 2022: 1.56%)</b>			

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sanofi	8,741	936,478	0.21%	Interparfums SA	117	8,335	0.00%
Hermes International	266	577,510	0.13%	SEB SA (XPAR)	80	8,261	0.00%
BNP Paribas SA	8,842	556,803	0.12%	JCDecaux SE	407	8,108	0.00%
EssilorLuxottica SA	2,398	451,559	0.10%	Virbac SA	27	7,968	0.00%
AXA SA	14,095	415,581	0.09%	Metropole Television SA	554	7,845	0.00%
L'Oreal SA	720	335,496	0.07%	Antin Infrastructure Partners SA	458	7,435	0.00%
Kering SA	592	326,553	0.07%	SES-imagotag SA	70	7,179	0.00%
L'Oreal SA - EUR	672	313,129	0.07%	Eurazeo SE	89	6,258	0.00%
Danone SA	4,692	287,379	0.06%	Imerys SA	155	6,037	0.00%
STMicroelectronics NV	4,862	241,697	0.05%	SEB SA	58	5,989	0.00%
Legrand SA	2,422	239,930	0.05%	Nexity SA	265	5,349	0.00%
L'Oreal SA (XPAR)	455	212,015	0.05%	Fnac Darty SA	112	4,191	0.00%
Cie Generale des Etablissements Michelin SCA	6,320	186,582	0.04%	ID Logistics Group	12	3,535	0.00%
Orange SA	15,422	180,065	0.04%	Maisons du Monde SA	330	3,319	0.00%
Societe Generale SA	5,646	146,603	0.03%	Valneva SE	446	3,248	0.00%
Publicis Groupe SA	1,819	145,863	0.03%	Clariane SE	404	2,935	0.00%
Edenred	1,812	121,263	0.03%	Euroapi SA	209	2,393	0.00%
Credit Agricole SA	9,095	107,879	0.02%	Cie Plastic Omnium SA	110	1,931	0.00%
Carrefour SA	5,195	98,364	0.02%	Beneteau SA	66	1,115	0.00%
Teleperformance	458	76,676	0.02%	Vicat SA	32	1,016	0.00%
Eurofins Scientific SE	1,055	66,942	0.02%	Casino Guichard Perrachon SA	189	839	0.00%
Worldline SA	1,768	64,618	0.02%	Carmila SA REIT	49	761	0.00%
Rexel SA	2,484	61,274	0.01%	Volitalia SA	47	748	0.00%
Accor SA	1,628	60,425	0.01%	Television Francaise 1	108	742	0.00%
Getlink SE	3,409	57,945	0.01%	Quadiant SA	33	679	0.00%
Arkema SA	581	54,703	0.01%	Bonduelle SCA	54	654	0.00%
Vivendi SE	5,620	51,541	0.01%	LISI	18	516	0.00%
Sartorius Stedim Biotech	204	50,900	0.01%	Lagardere SA	21	491	0.00%
Wendel SE	452	46,354	0.01%	Elior Group SA	112	320	0.00%
Gecina SA REIT	419	44,593	0.01%	LISI (XPAR)	8	230	0.00%
Amundi SA	731	43,106	0.01%			<b>7,534,200</b>	<b>1.65%</b>
BioMerieux	409	42,891	0.01%	<b>Germany 1.88% (30 June 2022: 1.89%)</b>			
SOITEC	244	41,248	0.01%	SAP SE	8,755	1,195,300	0.26%
Unibail-Rodamco-Westfield REIT	781	41,027	0.01%	Allianz SE	3,146	731,763	0.16%
Elis SA	2,108	40,937	0.01%	Deutsche Telekom AG	26,835	584,837	0.13%
SCOR SE	1,372	40,250	0.01%	Mercedes-Benz Group AG	6,971	560,287	0.12%
Euronext NV	576	39,150	0.01%	Infineon Technologies AG	10,486	432,269	0.10%
Valeo	1,692	36,236	0.01%	Bayer AG	7,713	426,382	0.09%
Sopra Steria Group SACA	180	35,898	0.01%	Deutsche Post AG	7,638	372,738	0.08%
Aeroports de Paris	247	35,436	0.01%	Deutsche Boerse AG	1,461	269,537	0.06%
Sodexo SA 2026	315	34,659	0.01%	adidas AG	1,331	258,158	0.06%
Klepierre SA REIT	1,323	32,794	0.01%	Bayerische Motoren Werke AG	1,701	208,814	0.05%
Ipsen SA	260	31,259	0.01%	Merck KGaA	1,061	175,427	0.04%
Sodexo SA (XPAR)	238	26,187	0.01%	Deutsche Bank AG	16,261	170,631	0.04%
Forvia	1,050	24,710	0.01%	Bayerische Motoren Werke AG - Preference Shares	1,276	145,059	0.03%
Covivio SA REIT	510	24,026	0.01%	Daimler Truck Holding AG	3,824	137,675	0.03%
SES SA Class A	3,911	23,020	0.01%	Siemens Healthineers AG	2,360	133,527	0.03%
ARGAN SA REIT	278	20,624	0.01%	Vonovia SE	5,569	108,726	0.02%
Verallia SA	537	20,142	0.01%	Symrise AG Class A	989	103,605	0.02%
ICADE REIT	466	19,411	0.01%	Brenntag SE	1,328	103,448	0.02%
Rubis SCA	788	19,120	0.01%	Heidelberg Materials AG	1,226	100,585	0.02%
Ubisoft Entertainment SA	670	18,917	0.01%	Hannover Rueck SE	473	100,293	0.02%
Eurazeo SA	256	18,001	0.01%	Beiersdorf AG	751	99,345	0.02%
Sodexo SA 2025	158	17,384	0.00%	Fresenius SE & Co. KGaA	3,340	92,447	0.02%
Mericalys SA REIT	1,926	17,367	0.00%	Commerzbank AG	7,959	88,135	0.02%
Air France-KLM	8,922	16,772	0.00%	Henkel AG & Co. KGaA - Preference Shares	1,076	86,001	0.02%
PEUGEOT INVEST	141	15,722	0.00%	Fresenius Medical Care AG & Co. KGaA	1,711	81,706	0.02%
Eurazeo SE (XPAR)	219	15,399	0.00%	Covestro AG	1,496	77,657	0.02%
Societe BIC SA	238	13,632	0.00%	QIAGEN NV	1,673	75,091	0.02%
Trigano SA	95	13,609	0.00%	Delivery Hero SE	1,702	75,027	0.02%
Eutelsat Communications SA	2,031	13,240	0.00%	Henkel AG & Co. KGaA	972	68,399	0.02%
SEB SA - EUR	128	13,218	0.00%	Continental AG	823	62,044	0.01%
ALD SA	1,220	13,051	0.00%	Deutsche Lufthansa AG	5,299	54,222	0.01%
IPSOS	193	10,728	0.00%	Sartorius AG - Preference Shares	155	53,623	0.01%
Neoen SA	332	10,504	0.00%	GEA Group AG	1,251	52,287	0.01%
Coface SA	753	10,368	0.00%				
Rothschild & Co.	196	9,954	0.00%				
Equasens	98	9,056	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Zalando SE	1,786	51,363	0.01%	flatexDEGIRO AG	468	4,638	0.00%
Puma SE	843	50,695	0.01%	Norma Group SE	242	4,467	0.00%
Scout24 SE	745	47,207	0.01%	DIC Asset AG	776	4,309	0.00%
HUGO BOSS AG	557	43,474	0.01%	GFT Technologies SE	144	4,053	0.00%
Knorr-Bremse AG	562	42,908	0.01%	Synlab AG	404	3,989	0.00%
Fuchs Petrolub SE - Preference Shares	977	38,607	0.01%	Stroeer SE & Co. KGaA	82	3,981	0.00%
Freenet AG	1,532	38,409	0.01%	Grand City Properties SA	486	3,815	0.00%
CTS Eventim AG & Co. KGaA	548	34,587	0.01%	Hornbach Holding AG & Co. KGaA	47	3,705	0.00%
Carl Zeiss Meditec AG	302	32,632	0.01%	PATRIZIA SE	310	3,686	0.00%
Evonik Industries AG	1,689	32,118	0.01%	Fuchs Petrolub SE	110	3,522	0.00%
LEG Immobilien SE	533	30,610	0.01%	Adesso SE	26	3,512	0.00%
Bechtle AG	741	29,362	0.01%	STRATEC SE	41	2,836	0.00%
HelloFresh SE	1,159	28,577	0.01%	DWS Group GmbH & Co. KGaA	91	2,784	0.00%
Nemetschek SE	371	27,783	0.01%	Hypoport SE	15	2,738	0.00%
Evotec SE	1,193	26,825	0.01%	SUSE SA	187	2,634	0.00%
K+S AG	1,532	26,667	0.01%	Auto1 Group SE	246	2,281	0.00%
Vitesco Technologies Group AG	322	26,506	0.01%	Kontron AG	105	2,075	0.00%
Gerresheimer AG	217	24,409	0.01%	GRENKE AG	63	1,835	0.00%
Talanx AG	424	24,309	0.01%	MorphoSys AG	60	1,782	0.00%
Jenoptik AG	663	22,742	0.01%	Dermapharm Holding SE	33	1,631	0.00%
KWS Saat SE & Co. KGaA	357	21,928	0.01%	BayWa AG	37	1,524	0.00%
Rational AG	30	21,700	0.01%	Deutsche EuroShop AG	65	1,482	0.00%
Aixtron SE	635	21,539	0.01%	1&1 AG	123	1,353	0.00%
Duerr AG	659	21,310	0.01%	Eckert & Ziegler Strahlen- und Medizintechnik AG	34	1,349	0.00%
KION Group AG	516	20,751	0.01%	Deutsche Beteiligungs AG	41	1,293	0.00%
Telefonica Deutschland Holding AG	7,144	20,085	0.01%	Varta AG	60	1,228	0.00%
LANXESS AG	654	19,693	0.01%	Atoss Software AG	5	1,132	0.00%
Sartorius AG	67	18,859	0.01%	Vossloh AG	23	1,029	0.00%
Aurubis AG	219	18,765	0.00%	Deutz AG	175	1,028	0.00%
Software AG	530	18,422	0.00%	Secunet Security Networks AG	4	949	0.00%
United Internet AG	1,183	16,649	0.00%	Redcare Pharmacy NV	9	931	0.00%
ProSiebenSat.1 Media SE	1,735	16,169	0.00%	New Work SE	5	674	0.00%
TAG Immobilien AG	1,682	15,895	0.00%	Hamburger Hafen und Logistik AG	52	644	0.00%
Wacker Chemie AG	114	15,640	0.00%	Instone Real Estate Group SE	75	449	0.00%
Stabilus SE	249	14,955	0.00%	Ceconomy AG	169	424	0.00%
RTL Group SA	370	14,782	0.00%			<b>8,573,921</b>	<b>1.88%</b>
CompuGroup Medical SE & Co. KgaA	299	14,706	0.00%				
Hella GmbH & Co. KGaA	178	14,002	0.00%	<b>Greece 0.04% (30 June 2022: 0.03%)</b>			
SMA Solar Technology AG	106	12,941	0.00%	Alpha Services & Holdings SA	17,063	27,923	0.01%
TeamViewer SE	736	11,812	0.00%	Eurobank Ergasias Services & Holdings SA	16,860	27,757	0.01%
Encavis AG	698	11,442	0.00%	JUMBO SA	918	25,239	0.01%
Sixt SE	95	11,370	0.00%	Hellenic Telecommunications Organization SA	1,396	23,927	0.01%
Wuestenrot & Wuernttembergische AG	614	10,504	0.00%	National Bank of Greece SA	3,100	20,137	0.00%
Fielmann AG	184	9,796	0.00%	Fourlis Holdings SA	2,709	13,773	0.00%
Siltronic AG	126	9,623	0.00%	Hellenic Exchanges - Athens Stock Exchange SA	2,104	11,822	0.00%
Befesa SA	249	9,508	0.00%	Piraeus Financial Holdings SA	3,571	11,711	0.00%
Nordex SE	726	8,812	0.00%	Terna Energy SA	514	11,328	0.00%
Fraport AG Frankfurt Airport Services Worldwide	162	8,636	0.00%	Viohalco SA	620	3,977	0.00%
Takkt AG	511	7,760	0.00%	GEK Terna Holding Real Estate Construction SA	144	2,253	0.00%
METRO AG	944	7,662	0.00%	LAMDA Development SA	148	1,088	0.00%
Nagarro SE	86	7,483	0.00%			<b>180,935</b>	<b>0.04%</b>
Salzgitter AG	202	7,303	0.00%				
Aroundtown SA	6,094	7,028	0.00%	<b>Hong Kong 0.63% (30 June 2022: 0.86%)</b>			
VERBIO Vereinigte BioEnergie AG	171	6,875	0.00%	AIA Group Ltd.	93,200	940,729	0.21%
Wacker Neuson SE	261	6,321	0.00%	Hong Kong Exchanges & Clearing Ltd.	10,600	399,296	0.09%
Sixt SE - Preference Shares	78	6,093	0.00%	Sun Hung Kai Properties Ltd.	11,000	138,542	0.03%
Krones AG	50	6,061	0.00%	Link REIT	20,500	113,793	0.03%
PNE AG	383	5,917	0.00%	Techtronic Industries Co., Ltd.	10,000	108,657	0.02%
Suedzucker AG	327	5,826	0.00%	Hang Seng Bank Ltd.	6,600	93,906	0.02%
Draegerwerk AG & Co. KGaA	126	5,169	0.00%	BOC Hong Kong Holdings Ltd.	30,000	91,685	0.02%
Cancom SE	170	5,145	0.00%				
Deutsche Pfandbriefbank AG	685	5,007	0.00%				
Deutsche Wohnen SE	205	4,724	0.00%				
Draegerwerk AG & Co. KGaA - Preference Shares	98	4,656	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Adani Ports & Special Economic Zone Ltd.	6,195	55,825	0.01%	Indian Railway Catering & Tourism Corp., Ltd.	2,874	22,250	0.01%
SBI Life Insurance Co., Ltd.	3,453	55,009	0.01%	Syngene International Ltd.	2,333	21,757	0.01%
Avenue Supermarts Ltd.	1,138	53,951	0.01%	Tata Elxsi Ltd.	234	21,645	0.01%
Eicher Motors Ltd.	1,226	53,503	0.01%	Lupin Ltd.	1,950	21,458	0.01%
Zomato Ltd.	54,580	49,932	0.01%	Crompton Greaves Consumer Electricals Ltd.	6,066	21,410	0.01%
Godrej Consumer Products Ltd.	3,717	48,979	0.01%	Mahindra & Mahindra Financial Services Ltd.	5,209	21,363	0.01%
Adani Green Energy Ltd.	4,085	47,101	0.01%	Astral Ltd.	878	21,218	0.01%
Divi's Laboratories Ltd.	1,036	45,256	0.01%	Great Eastern Shipping Co., Ltd.	2,305	20,862	0.01%
Havells India Ltd.	2,887	45,144	0.01%	Polycab India Ltd.	458	19,826	0.01%
Cholamandalam Investment & Finance Co., Ltd.	3,189	44,393	0.01%	Laurus Labs Ltd.	4,420	19,755	0.01%
Pidilite Industries Ltd.	1,370	43,371	0.01%	CG Power & Industrial Solutions Ltd.	4,138	19,092	0.01%
Wipro Ltd.	9,065	43,001	0.01%	Mphasis Ltd.	814	18,804	0.01%
ICICI Lombard General Insurance Co., Ltd.	2,584	42,348	0.01%	Phoenix Mills Ltd.	948	18,066	0.01%
SRF Ltd.	1,499	41,834	0.01%	ICICI Prudential Life Insurance Co., Ltd.	2,579	17,998	0.01%
Hero MotoCorp Ltd.	1,176	41,717	0.01%	Navin Fluorine International Ltd.	326	17,890	0.01%
Torrent Pharmaceuticals Ltd.	1,788	41,519	0.01%	Bank of Baroda	7,709	17,887	0.01%
Max Healthcare Institute Ltd.	5,472	39,985	0.01%	AU Small Finance Bank Ltd.	1,923	17,666	0.00%
Info Edge India Ltd.	731	39,952	0.01%	Bandhan Bank Ltd.	5,806	17,131	0.00%
Dabur India Ltd.	5,695	39,774	0.01%	Exide Industries Ltd.	5,928	17,104	0.00%
UPL Ltd.	4,663	39,081	0.01%	Gujarat Fluorochemicals Ltd.	473	16,907	0.00%
Marico Ltd.	6,025	38,995	0.01%	Equitas Small Finance Bank Ltd.	15,077	16,559	0.00%
Indian Hotels Co., Ltd. Class A	8,043	38,481	0.01%	IIFL Finance Ltd.	2,670	16,457	0.00%
DLF Ltd.	6,364	38,055	0.01%	Indraprastha Gas Ltd.	2,806	16,191	0.00%
Coforge Ltd.	631	36,238	0.01%	Zee Entertainment Enterprises Ltd.	7,481	16,173	0.00%
Piramal Enterprises Ltd.	3,103	35,642	0.01%	Canara Bank	4,335	15,951	0.00%
Varun Beverages Ltd.	3,502	34,260	0.01%	Jubilant Foodworks Ltd.	2,603	15,905	0.00%
IDFC First Bank Ltd.	35,103	33,975	0.01%	NMDC Ltd.	12,417	15,840	0.00%
Yes Bank Ltd.	166,896	33,059	0.01%	Mahanagar Gas Ltd.	1,239	15,836	0.00%
Ambuja Cements Ltd.	6,357	33,003	0.01%	Embassy Office Parks REIT	4,450	15,821	0.00%
Sun TV Network Ltd.	6,029	32,281	0.01%	Aavas Financiers Ltd.	843	15,794	0.00%
Tube Investments of India Ltd.	833	32,238	0.01%	Adani Total Gas Ltd.	1,961	15,648	0.00%
Sona Blw Precision Forgings Ltd.	5,060	31,818	0.01%	Max Financial Services Ltd.	1,583	15,646	0.00%
PB Fintech Ltd.	3,695	31,385	0.01%	Indus Towers Ltd.	7,801	15,619	0.00%
PI Industries Ltd.	647	30,930	0.01%	Vedant Fashions Ltd.	1,024	15,466	0.00%
REC Ltd.	14,949	30,003	0.01%	Federal Bank Ltd.	9,973	15,336	0.00%
Apollo Tyres Ltd.	5,916	29,329	0.01%	Sundram Fasteners Ltd.	1,022	15,161	0.00%
Bajaj Auto Ltd.	504	28,823	0.01%	Sonata Software Ltd.	1,219	15,000	0.00%
Trent Ltd.	1,333	28,666	0.01%	LIC Housing Finance Ltd.	3,103	14,835	0.00%
Colgate-Palmolive India Ltd.	1,373	28,253	0.01%	Coromandel International Ltd.	1,253	14,486	0.00%
Avanti Feeds Ltd.	5,903	28,210	0.01%	Zydus Lifesciences Ltd.	1,979	14,065	0.00%
Ashok Leyland Ltd.	13,746	28,050	0.01%	Elgi Equipments Ltd.	2,096	13,838	0.00%
Page Industries Ltd.	61	27,993	0.01%	PVR Inox Ltd.	824	13,795	0.00%
Power Finance Corp., Ltd.	10,264	27,012	0.01%	Bajaj Holdings & Investment Ltd.	160	13,661	0.00%
IDFC Ltd.	21,336	26,710	0.01%	Emami Ltd.	2,608	13,502	0.00%
HDFC Asset Management Co., Ltd.	943	26,388	0.01%	Tata Communications Ltd.	694	13,490	0.00%
TVS Motor Co., Ltd.	1,630	26,340	0.01%	Carborundum Universal Ltd.	917	13,390	0.00%
Dalmia Bharat Ltd.	996	26,300	0.01%	Care Ratings Ltd.	1,563	13,381	0.00%
Delhivery Ltd.	5,626	26,132	0.01%	Suzlon Energy Ltd.	70,860	13,216	0.00%
SBI Cards & Payment Services Ltd.	2,529	26,117	0.01%	Motherson Sumi Wiring India Ltd.	18,614	13,092	0.00%
Bosch Ltd.	112	25,998	0.01%	Supreme Industries Ltd.	331	12,902	0.00%
MRF Ltd.	21	25,921	0.01%	Lakshmi Machine Works Ltd.	81	12,509	0.00%
InterGlobe Aviation Ltd.	808	25,873	0.01%	Blue Star Ltd.	1,332	12,455	0.00%
Voltas Ltd.	2,777	25,718	0.01%	Balkrishna Industries Ltd.	429	12,396	0.00%
APL Apollo Tubes Ltd.	1,607	25,569	0.01%	Samvardhana Motherson International Ltd.	11,715	12,238	0.00%
Muthoot Finance Ltd.	1,640	24,782	0.01%	Fortis Healthcare Ltd.	3,112	11,951	0.00%
Persistent Systems Ltd.	402	24,556	0.01%	Union Bank of India Ltd.	13,407	11,808	0.00%
Star Health & Allied Insurance Co., Ltd.	3,427	24,442	0.01%	Aurobindo Pharma Ltd.	1,311	11,624	0.00%
ACC Ltd.	1,099	24,297	0.01%	KPIT Technologies Ltd.	856	11,371	0.00%
FSN E-Commerce Ventures Ltd.	13,389	24,253	0.01%	Blue Dart Express Ltd.	125	11,040	0.00%
Tata Chemicals Ltd.	1,860	22,705	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Medplus Health Services Ltd.	1,165	11,004	0.00%	Zydus Wellnes Ltd.	226	4,088	0.00%
Nippon Life India Asset Management Ltd.	3,101	10,892	0.00%	Symphony Ltd.	370	4,047	0.00%
AIA Engineering Ltd.	278	10,846	0.00%	BSE Ltd.	531	3,939	0.00%
Can Finance Homes Ltd.	1,140	10,802	0.00%	Vinati Organics Ltd.	158	3,511	0.00%
Glenmark Pharmaceuticals Ltd.	1,306	10,762	0.00%	Sterlite Technologies Ltd.	1,868	3,329	0.00%
Kotak Mahindra Bank Ltd.	473	10,647	0.00%	Manappuram Finance Ltd.	2,029	3,273	0.00%
Deepak Nitrite Ltd.	399	10,572	0.00%	Trident Ltd.	7,889	3,193	0.00%
IRB Infrastructure Developers Ltd.	32,227	10,548	0.00%	Alembic Pharmaceuticals Ltd.	402	3,119	0.00%
Rallis India Ltd.	4,325	10,391	0.00%	UNO Minda Ltd.	380	2,695	0.00%
Macrotech Developers Ltd.	1,242	10,292	0.00%	NHPC Ltd.	4,765	2,669	0.00%
Dixon Technologies India Ltd.	192	10,271	0.00%	Tata Teleservices Maharashtra Ltd.	2,886	2,503	0.00%
Amara Raja Batteries Ltd.	1,232	10,230	0.00%	Vodafone Idea Ltd.	25,766	2,340	0.00%
Thermax Ltd.	357	9,930	0.00%	JB Chemicals & Pharmaceuticals Ltd.	81	2,337	0.00%
Ipcal Laboratories Ltd.	1,093	9,897	0.00%	Happiest Minds Technologies Ltd.	182	2,171	0.00%
Computer Age Management Services Ltd.	366	9,809	0.00%	Affle India Ltd.	160	2,138	0.00%
Raymond Ltd.	463	9,561	0.00%	KEC International Ltd.	312	2,096	0.00%
Asahi India Glass Ltd.	1,594	9,470	0.00%	Redington Ltd.	910	2,063	0.00%
Grindwell Norton Ltd.	339	9,424	0.00%	RBL Bank Ltd.	922	2,045	0.00%
Berger Paints India Ltd.	1,136	9,390	0.00%	Cholamandalam Financial Holdings Ltd.	172	1,884	0.00%
Jubilant Pharmova Ltd. Class A	1,909	9,274	0.00%	Dr Lal PathLabs Ltd.	67	1,845	0.00%
KEI Industries Ltd.	325	9,174	0.00%	Punjab National Bank	2,894	1,822	0.00%
One 97 Communications Ltd.	806	8,527	0.00%	Bayer CropScience Ltd.	33	1,762	0.00%
Kajaria Ceramics Ltd.	554	8,493	0.00%	Central Depository Services India Ltd.	122	1,652	0.00%
Bata India Ltd.	413	8,435	0.00%	Balrampur Chini Mills Ltd.	352	1,650	0.00%
Aarti Industries Ltd.	1,287	7,901	0.00%	Kansai Nerolac Paints Ltd.	299	1,642	0.00%
Biocon Ltd.	2,430	7,864	0.00%	Finolex Cables Ltd.	150	1,570	0.00%
Procter & Gamble Health Ltd.	119	7,622	0.00%	Jubilant Ingrevia Ltd.	298	1,549	0.00%
Atul Ltd.	88	7,504	0.00%	EID Parry India Ltd.	272	1,533	0.00%
IFCI Ltd.	52,551	7,399	0.00%	Suven Pharmaceuticals Ltd.	252	1,492	0.00%
KPR Mill Ltd.	913	7,396	0.00%	Indian Energy Exchange Ltd.	957	1,483	0.00%
SKF India Ltd.	119	7,219	0.00%	PNB Housing Finance Ltd.	205	1,418	0.00%
Angel One Ltd.	333	6,977	0.00%	ICICI Securities Ltd.	188	1,394	0.00%
ZF Commercial Vehicle Control Systems India Ltd.	47	6,968	0.00%	GlaxoSmithKline Pharmaceuticals Ltd.	78	1,355	0.00%
Aptus Value Housing Finance India Ltd.	2,295	6,945	0.00%	DCM Shriram Ltd.	121	1,332	0.00%
DCB Bank Ltd.	4,536	6,768	0.00%	Aditya Birla Capital Ltd.	536	1,283	0.00%
JK Cement Ltd.	158	6,513	0.00%	Relaxo Footwears Ltd.	114	1,263	0.00%
Akzo Nobel India Ltd.	213	6,317	0.00%	Birlasoft Ltd.	288	1,260	0.00%
Endurance Technologies Ltd.	326	6,277	0.00%	Intellect Design Arena Ltd.	159	1,218	0.00%
Schaeffler India Ltd.	165	6,230	0.00%	Amber Enterprises India Ltd.	44	1,210	0.00%
UTI Asset Management Co., Ltd.	642	6,144	0.00%	Indiabulls Housing Finance Ltd.	735	1,106	0.00%
Aditya Birla Fashion & Retail Ltd.	2,356	6,116	0.00%	Ajanta Pharma Ltd.	61	1,100	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	809	5,908	0.00%	NCC Ltd.	701	1,043	0.00%
City Union Bank Ltd.	3,722	5,776	0.00%	V-Guard Industries Ltd.	281	968	0.00%
Vardhman Textiles Ltd.	1,290	5,762	0.00%	Infibeam Avenues Ltd.	4,918	944	0.00%
AstraZeneca Pharma India Ltd.	126	5,694	0.00%	Orient Electric Ltd.	303	884	0.00%
Linde India Ltd.	107	5,630	0.00%	Alok Industries Ltd.	4,187	834	0.00%
Gujarat Gas Ltd.	968	5,487	0.00%	Edelweiss Financial Services Ltd.	1,357	824	0.00%
Alkem Laboratories Ltd.	126	5,395	0.00%	Hindustan Zinc Ltd.	211	790	0.00%
Bajaj Consumer Care Ltd.	2,239	5,289	0.00%	Natco Pharma Ltd.	92	777	0.00%
Oberoi Realty Ltd.	432	5,186	0.00%	Chambal Fertilisers & Chemicals Ltd.	219	728	0.00%
Aster DM Healthcare Ltd.	1,470	5,021	0.00%	General Insurance Corp. of India	311	692	0.00%
Rajesh Exports Ltd.	741	4,944	0.00%	Firstsource Solutions Ltd.	439	681	0.00%
National Aluminium Co., Ltd.	4,901	4,902	0.00%	Granules India Ltd.	169	612	0.00%
Indian Railway Finance Corp., Ltd.	12,009	4,787	0.00%	Metropolis Healthcare Ltd.	33	601	0.00%
Pfizer Ltd.	98	4,512	0.00%	Whirlpool of India Ltd.	31	557	0.00%
Oracle Financial Services Software Ltd.	95	4,468	0.00%	Nuvama Wealth Management Ltd.	15	518	0.00%
Escorts Kubota Ltd.	162	4,440	0.00%	Quess Corp., Ltd.	87	477	0.00%
Tanla Platforms Ltd.	351	4,376	0.00%	Graphite India Ltd.	95	463	0.00%
				IndiaMart InterMesh Ltd.	12	412	0.00%
				Strides Pharma Science Ltd.	76	399	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dhani Services Ltd.	867	349	0.00%	Glanbia plc	1,229	18,369	0.00%
Vaibhav Global Ltd.	70	263	0.00%	Dalata Hotel Group plc	504	2,549	0.00%
Just Dial Ltd.	16	144	0.00%			350,804	0.08%
		6,995,007	1.54%	<b>Israel 0.17% (30 June 2022: 0.20%)</b>			
<b>Indonesia 0.24% (30 June 2022: 0.21%)</b>				Nice Ltd.	483	98,528	0.02%
Bank Central Asia Tbk PT	446,600	272,562	0.06%	Bank Leumi Le-Israel BM	13,151	97,774	0.02%
Bank Rakyat Indonesia Persero Tbk PT	547,718	198,190	0.05%	Bank Hapoalim BM	10,822	88,595	0.02%
Bank Mandiri Persero Tbk PT	353,100	122,469	0.03%	Israel Discount Bank Ltd. Class A	9,473	46,970	0.01%
Telkom Indonesia Persero Tbk PT	404,600	107,947	0.03%	Mizrahi Tefahot Bank Ltd.	1,350	44,855	0.01%
GoTo Gojek Tokopedia Tbk PT Class A	6,099,100	44,749	0.01%	Enlight Renewable Energy Ltd.	2,461	43,206	0.01%
Bank Negara Indonesia Persero Tbk PT	64,900	39,609	0.01%	Tower Semiconductor Ltd.	876	32,269	0.01%
Merdeka Copper Gold Tbk PT	189,000	38,575	0.01%	Bezeq The Israeli Telecommunication Corp., Ltd.	25,536	31,145	0.01%
Kalbe Farma Tbk PT	202,600	27,703	0.01%	Amot Investments Ltd.	4,842	25,352	0.01%
Indofood Sukses Makmur Tbk PT	56,200	27,552	0.01%	Azrieli Group Ltd.	434	24,326	0.01%
Sumber Alfaria Trijaya Tbk PT	147,000	25,297	0.01%	Nova Ltd.	197	22,254	0.01%
Charoen Pokphand Indonesia Tbk PT	50,300	17,698	0.01%	Big Shopping Centers Ltd.	234	21,017	0.01%
Mitra Adiperkasa Tbk PT	110,500	12,456	0.00%	Mivne Real Estate KD Ltd.	8,314	20,211	0.01%
Medikaloka Hermina Tbk PT	133,300	12,003	0.00%	One Software Technologies Ltd.	1,402	18,852	0.01%
Dayamitra Telekomunikasi PT	253,700	11,253	0.00%	Shufersal Ltd.	3,369	17,567	0.00%
Indah Kiat Pulp & Paper Tbk PT	19,500	11,056	0.00%	AFI Properties Ltd.	419	15,570	0.00%
Ciputra Development Tbk PT	150,200	10,619	0.00%	Shapir Engineering & Industry Ltd.	1,657	11,400	0.00%
Unilever Indonesia Tbk PT	37,300	10,599	0.00%	First International Bank Of Israel Ltd.	237	9,209	0.00%
Barito Pacific Tbk PT	192,446	9,563	0.00%	Perion Network Ltd.	275	8,581	0.00%
Indocement Tunggul Prakarsa Tbk PT	13,500	8,937	0.00%	Clal Insurance Enterprises Holdings Ltd.	360	5,586	0.00%
Sarana Menara Nusantara Tbk PT	124,900	8,789	0.00%	Phoenix Holdings Ltd.	555	5,571	0.00%
Tower Bersama Infrastructure Tbk PT	65,160	8,736	0.00%	Alony Hetz Properties & Investments Ltd.	681	5,296	0.00%
Mitra Keluarga Karyasehat Tbk PT	44,600	8,002	0.00%	Airport City Ltd.	403	5,291	0.00%
Elang Mahkota Teknologi Tbk PT	168,300	7,970	0.00%	Menora Mivtachim Holdings Ltd.	246	5,204	0.00%
Indofood CBP Sukses Makmur Tbk PT	10,400	7,856	0.00%	Israel Corp., Ltd.	19	4,972	0.00%
Bumi Serpong Damai Tbk PT	89,000	6,500	0.00%	Strauss Group Ltd.	216	4,857	0.00%
Vale Indonesia Tbk PT	13,900	5,841	0.00%	Melison Ltd.	74	4,786	0.00%
Indosat Tbk PT	10,100	5,810	0.00%	Summit Real Estate Holdings Ltd.	353	4,517	0.00%
BFI Finance Indonesia Tbk PT	49,700	4,740	0.00%	Harel Insurance Investments & Financial Services Ltd.	551	4,282	0.00%
Ramayana Lestari Sentosa Tbk PT	107,700	4,166	0.00%	Israel Canada T.R Ltd.	1,481	3,412	0.00%
Matahari Department Store Tbk PT	15,400	3,472	0.00%	Elco Ltd.	98	3,354	0.00%
Waskita Karya Persero Tbk PT	229,000	3,085	0.00%	Fox Wizel Ltd.	38	3,110	0.00%
Avia Avian Tbk PT	61,900	2,746	0.00%	Camtek Ltd.	80	2,759	0.00%
Bank Neo Commerce Tbk PT	50,983	1,659	0.00%	Partner Communications Co., Ltd.	674	2,652	0.00%
Jasa Marga Persero Tbk PT	5,400	1,369	0.00%	Delta Galil Ltd.	61	2,384	0.00%
XL Axiata Tbk PT	8,699	1,134	0.00%	Danel Adir Yeoshua Ltd.	32	2,259	0.00%
Mayora Indah Tbk PT	6,500	1,132	0.00%	Shikun & Binui Ltd.	958	2,036	0.00%
Pakuwon Jati Tbk PT	31,600	1,029	0.00%	Isracard Ltd.	457	1,904	0.00%
Smartfren Telecom Tbk PT	248,000	993	0.00%	FIBI Holdings Ltd.	45	1,813	0.00%
Summarecon Agung Tbk PT	18,308	806	0.00%	Reit 1 Ltd. REIT	412	1,804	0.00%
Japfa Comfeed Indonesia Tbk PT	7,000	626	0.00%	Electra Ltd.	4	1,648	0.00%
Ace Hardware Indonesia Tbk PT	11,600	522	0.00%	Hilan Ltd.	30	1,480	0.00%
Surya Citra Media Tbk PT	44,000	475	0.00%	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	24	1,417	0.00%
		1,096,295	0.24%	Sapiens International Corp. NV	46	1,213	0.00%
<b>Ireland 0.08% (30 June 2022: 0.07%)</b>				Matrix IT Ltd.	58	1,180	0.00%
Kerry Group plc Class A	1,267	123,550	0.03%	Mega Or Holdings Ltd.	51	1,055	0.00%
Bank of Ireland Group plc	8,892	84,769	0.02%	Ashtrom Group Ltd.	76	1,049	0.00%
Kingspan Group plc	1,225	81,391	0.02%	Gav-Yam Lands Corp., Ltd.	119	839	0.00%
AIB Group plc	9,565	40,176	0.01%	Maytronics Ltd.	58	791	0.00%
				Sella Capital Real Estate Ltd. REIT	333	663	0.00%
				Energix-Renewable Energies Ltd.	192	621	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
AudioCodes Ltd.	50	457	0.00%	Zignago Vetro SpA	49	835	0.00%
Allot Ltd.	42	127	0.00%	GVS SpA	122	737	0.00%
OPC Energy Ltd.	—	2	0.00%	MARR SpA	46	706	0.00%
		<b>768,072</b>	<b>0.17%</b>	Cementir Holding NV	84	680	0.00%
<b>Italy 0.59% (30 June 2022: 0.52%)</b>				Gruppo MutuiOnline SpA	20	673	0.00%
UniCredit SpA	14,764	342,526	0.08%	Tinexta SpA	30	551	0.00%
Intesa Sanpaolo SpA	125,151	327,695	0.07%	Tod's SpA	13	545	0.00%
Ferrari NV	933	304,862	0.07%	doValue SpA	89	411	0.00%
Stellantis NV	16,501	289,662	0.06%	Webuild SpA - Warrants			
Assicurazioni Generali SpA	9,849	200,077	0.04%	31/8/2030	57	37	0.00%
Moncler SpA	1,603	110,774	0.03%			<b>2,675,379</b>	<b>0.59%</b>
CNH Industrial NV	7,529	108,468	0.02%	<b>Japan 6.35% (30 June 2022: 6.39%)</b>			
Terna - Rete Elettrica Nazionale	10,618	90,427	0.02%	Toyota Motor Corp.	95,600	1,526,915	0.34%
FincoBank Banca Fineco SpA	5,043	67,756	0.02%	Sony Group Corp.	9,800	879,074	0.19%
Mediobanca Banca di Credito Finanziario SpA	5,191	62,071	0.01%	Keyence Corp.	1,500	704,155	0.16%
Banco BPM SpA	12,147	56,323	0.01%	Mitsubishi UFJ Financial Group, Inc.	92,700	683,056	0.15%
Banca Generali SpA	1,338	45,982	0.01%	Tokyo Electron Ltd.	3,570	507,830	0.11%
Recordati Industria Chimica e Farmaceutica SpA	919	43,865	0.01%	Shin-Etsu Chemical Co., Ltd.	15,228	502,350	0.11%
Interpump Group SpA	766	42,521	0.01%	Daiichi Sankyo Co., Ltd.	15,100	475,352	0.11%
Nexi SpA	5,208	40,808	0.01%	Sumitomo Mitsui Financial Group, Inc.	10,300	438,909	0.10%
Infrastrutture Wireless Italiane SpA	3,070	40,460	0.01%	Honda Motor Co., Ltd.	13,300	399,455	0.09%
Poste Italiane SpA	3,575	38,676	0.01%	KDDI Corp.	12,600	387,934	0.09%
Amplifon SpA	998	36,573	0.01%	Nintendo Co., Ltd.	8,420	381,109	0.08%
Azimut Holding SpA	1,398	30,131	0.01%	SoftBank Group Corp.	7,900	370,199	0.08%
Telecom Italia SpA	100,099	28,154	0.01%	Takeda Pharmaceutical Co., Ltd.	11,800	369,589	0.08%
Italgas SpA	4,311	25,515	0.01%	Recruit Holdings Co., Ltd.	11,000	347,272	0.08%
BPER Banca	7,533	22,864	0.01%	Tokio Marine Holdings, Inc.	14,900	341,741	0.08%
Brunello Cucinelli SpA	259	22,775	0.01%	Hoya Corp.	2,700	318,971	0.07%
Unipol Gruppo SpA	3,981	21,243	0.01%	Fast Retailing Co., Ltd.	1,245	316,300	0.07%
Reply SpA	182	20,670	0.01%	Mizuho Financial Group, Inc.	20,100	305,808	0.07%
Buzzi SpA	782	19,571	0.01%	Oriental Land Co., Ltd.	7,449	288,663	0.06%
Pirelli & C SpA	3,752	18,519	0.01%	Nippon Telegraph & Telephone Corp.	230,000	271,318	0.06%
Enav SpA	4,081	17,391	0.00%	FANUC Corp.	7,756	270,026	0.06%
Brembo SpA	1,162	17,216	0.00%	Seven & i Holdings Co., Ltd.	6,000	257,585	0.06%
BFF Bank SpA	1,477	16,162	0.00%	Murata Manufacturing Co., Ltd.	4,400	250,724	0.06%
DiaSorin SpA	155	16,133	0.00%	SMC Corp.	429	235,908	0.05%
De' Longhi SpA	722	15,770	0.00%	SoftBank Corp.	22,100	235,472	0.05%
Banca Popolare di Sondrio SPA	3,023	12,585	0.00%	Denso Corp.	3,400	226,886	0.05%
Banca IFIS SpA	725	11,596	0.00%	Nidec Corp.	3,900	211,682	0.05%
Banca Monte dei Paschi di Siena SpA	4,587	11,520	0.00%	Astellas Pharma, Inc.	14,200	211,131	0.05%
Technogym SpA	1,223	11,315	0.00%	Panasonic Holdings Corp.	17,200	208,671	0.05%
Banca Mediolanum SpA	1,099	9,930	0.00%	Advantest Corp.	1,500	198,741	0.04%
Anima Holding SpA	2,365	8,793	0.00%	Canon, Inc.	7,500	196,665	0.04%
El.En. SpA	730	8,753	0.00%	Fujitsu Ltd.	1,500	192,981	0.04%
Telecom Italia SpA (Non CVA)	30,375	8,271	0.00%	Bridgestone Corp.	4,600	187,520	0.04%
Maire Tecnimont SpA	1,591	6,145	0.00%	Renesas Electronics Corp.	9,700	181,302	0.04%
Salvatore Ferragamo SpA	359	5,906	0.00%	Central Japan Railway Co.	1,400	174,933	0.04%
Sesa SpA	44	5,492	0.00%	Otsuka Holdings Co., Ltd.	4,700	171,403	0.04%
MFE-MediaForEurope NV Class A	9,795	5,461	0.00%	FUJIFILM Holdings Corp.	2,800	165,460	0.04%
Carel Industries SpA	162	4,878	0.00%	Terumo Corp.	5,100	160,973	0.04%
UnipolSai Assicurazioni SpA	1,910	4,730	0.00%	Dai-ichi Life Holdings, Inc.	8,200	155,337	0.04%
Danieli & C Officine Meccaniche SpA	94	2,251	0.00%	East Japan Railway Co.	2,800	154,728	0.04%
Tamburi Investment Partners SpA	206	2,074	0.00%	Olympus Corp.	9,700	152,075	0.03%
SOL SpA	55	1,587	0.00%	Ajinomoto Co., Inc.	3,800	150,491	0.03%
Credito Emiliano SpA	192	1,494	0.00%	Mitsui Fudosan Co., Ltd.	7,100	140,516	0.03%
RAI Way SpA	208	1,250	0.00%	Chugai Pharmaceutical Co., Ltd.	4,800	135,696	0.03%
Juventus Football Club SpA	3,310	1,239	0.00%	Shiseido Co., Ltd.	3,000	134,770	0.03%
Danieli & C Officine Meccaniche SpA - RSP	65	1,193	0.00%	Eisai Co., Ltd.	2,000	134,556	0.03%
Webuild SpA	631	1,189	0.00%	Daiwa House Industry Co., Ltd.	5,100	133,803	0.03%
Piaggio & C SpA	220	912	0.00%	Suzuki Motor Corp.	3,600	129,544	0.03%
				Kao Corp.	3,500	126,260	0.03%
				Kyocera Corp.	2,300	123,979	0.03%
				MS&AD Insurance Group Holdings, Inc.	3,500	123,403	0.03%
				Kubota Corp.	8,200	119,084	0.03%

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Aeon Co., Ltd.	5,800	118,059	0.03%	MEIJI Holdings Co., Ltd.	2,457	54,704	0.01%
Japan Post Holdings Co., Ltd.	16,049	115,092	0.03%	Nissan Motor Co., Ltd.	13,400	54,533	0.01%
System Corp.	1,600	108,508	0.02%	MINEBEA MITSUMI, Inc.	2,900	54,274	0.01%
TDK Corp.	2,800	107,847	0.02%	MatsukiyoCocokara & Co.	970	54,206	0.01%
Secom Co., Ltd.	1,600	107,811	0.02%	TOPPAN, Inc.	2,500	53,620	0.01%
Sompo Holdings, Inc.	2,400	107,252	0.02%	Z Holdings Corp.	22,300	53,445	0.01%
Unicharm Corp.	2,900	107,164	0.02%	Pan Pacific International Holdings Corp.	3,000	53,406	0.01%
Yaskawa Electric Corp.	2,300	104,756	0.02%	Ono Pharmaceutical Co., Ltd.	2,900	52,288	0.01%
Nomura Research Institute Ltd.	3,800	104,139	0.02%	TIS, Inc.	2,100	52,175	0.01%
Sumitomo Mitsui Trust Holdings, Inc.	2,900	102,589	0.02%	JSR Corp.	1,800	51,185	0.01%
Mitsubishi Estate Co., Ltd.	8,600	101,747	0.02%	Daito Trust Construction Co., Ltd.	500	50,455	0.01%
NEC Corp.	2,100	101,197	0.02%	Ibiden Co., Ltd.	900	50,438	0.01%
Shionogi & Co., Ltd.	2,400	100,792	0.02%	Yamato Holdings Co., Ltd.	2,800	50,427	0.01%
Shimano, Inc.	600	99,464	0.02%	Mazda Motor Corp.	5,200	50,135	0.01%
Bandai Namco Holdings, Inc.	4,307	98,963	0.02%	Nomura Real Estate Master Fund, Inc. REIT	42	48,267	0.01%
Omron Corp.	1,600	97,062	0.02%	Trend Micro, Inc.	1,000	48,051	0.01%
Disco Corp.	620	96,988	0.02%	Nisshin Seifun Group, Inc.	3,900	48,016	0.01%
Nitto Denko Corp.	1,300	95,610	0.02%	TOTO Ltd.	1,600	47,878	0.01%
Lasertec Corp.	600	89,563	0.02%	MISUMI Group, Inc.	2,400	47,640	0.01%
Nomura Holdings, Inc.	23,300	88,212	0.02%	Advance Residence Investment Corp. REIT	20	47,601	0.01%
Japan Post Bank Co., Ltd.	11,274	87,674	0.02%	Azbil Corp.	1,500	47,023	0.01%
Sekisui House Ltd.	4,300	86,440	0.02%	Konami Group Corp.	900	46,832	0.01%
Toyota Industries Corp.	1,200	85,142	0.02%	SG Holdings Co., Ltd.	3,300	46,748	0.01%
Nippon Yusen KK	3,800	83,869	0.02%	Odakyu Electric Railway Co., Ltd.	3,500	46,627	0.01%
Obic Co., Ltd.	500	79,704	0.02%	Nippon Prologis, Inc. REIT	23	46,037	0.01%
Yamaha Motor Co., Ltd.	2,700	77,001	0.02%	SBI Holdings, Inc.	2,400	45,971	0.01%
Shimadzu Corp.	2,500	76,590	0.02%	NH Foods Ltd.	1,700	45,883	0.01%
Sumitomo Realty & Development Co., Ltd.	3,100	76,205	0.02%	Kuraray Co., Ltd.	4,700	45,477	0.01%
Resona Holdings, Inc.	15,900	75,938	0.02%	Toho Co., Ltd.	1,200	45,423	0.01%
Sumitomo Electric Industries Ltd.	6,200	75,369	0.02%	Tokyu Fudosan Holdings Corp.	7,900	44,995	0.01%
Kintetsu Group Holdings Co., Ltd.	2,100	72,414	0.02%	Rohto Pharmaceutical Co., Ltd.	2,000	44,847	0.01%
Hankyu Hanshin Holdings, Inc.	2,200	72,377	0.02%	Concordia Financial Group Ltd.	11,400	44,374	0.01%
West Japan Railway Co.	1,732	71,780	0.02%	GLP J-Reit REIT	45	44,242	0.01%
Capcom Co., Ltd.	1,800	70,924	0.02%	Kyowa Kirin Co., Ltd.	2,400	44,236	0.01%
Keisei Electric Railway Co., Ltd.	1,700	70,054	0.02%	Nippon Building Fund, Inc. REIT	11	43,076	0.01%
Yakult Honsha Co., Ltd.	1,100	69,295	0.02%	Koito Manufacturing Co., Ltd.	2,400	43,048	0.01%
Nissan Chemical Corp.	1,600	68,291	0.02%	Orix JREIT, Inc. REIT	35	42,958	0.01%
NTT Data Corp.	4,900	68,041	0.02%	Taiyo Yuden Co., Ltd.	1,500	42,415	0.01%
Nippon Paint Holdings Co., Ltd.	8,186	67,001	0.02%	Stanley Electric Co., Ltd.	2,100	42,150	0.01%
Nitori Holdings Co., Ltd.	600	66,856	0.02%	Resonac Holdings Corp.	2,619	42,148	0.01%
M3, Inc.	3,100	66,682	0.02%	Daiwa House Investment Corp. REIT Class A	22	42,041	0.01%
T&D Holdings, Inc.	4,500	65,553	0.02%	Japan Real Estate Investment Corp. REIT	11	41,706	0.01%
Rohm Co., Ltd.	700	65,479	0.02%	BayCurrent Consulting, Inc.	1,120	41,597	0.01%
Mitsubishi Chemical Group Corp.	10,800	64,500	0.02%	Kawasaki Kisen Kaisha Ltd.	1,700	41,390	0.01%
Aisin Corp.	2,100	64,321	0.02%	Nissin Foods Holdings Co., Ltd.	500	41,201	0.01%
Toray Industries, Inc.	11,600	64,238	0.02%	Santen Pharmaceutical Co., Ltd.	4,800	40,699	0.01%
Hamamatsu Photonics KK	1,300	63,194	0.02%	Nomura Real Estate Holdings, Inc.	1,700	40,155	0.01%
Asahi Kasei Corp.	9,300	62,543	0.01%	Bank of Kyoto Ltd.	800	39,752	0.01%
Dentsu Group, Inc.	1,900	61,955	0.01%	Suntory Beverage & Food Ltd.	1,100	39,667	0.01%
Yamaha Corp.	1,600	60,951	0.01%	Shizuoka Financial Group, Inc.	5,500	39,537	0.01%
Japan Exchange Group, Inc.	3,500	60,733	0.01%	Nippon Sanso Holdings Corp.	1,800	38,756	0.01%
Isuzu Motors Ltd.	5,000	60,193	0.01%	Otsuka Corp.	1,000	38,655	0.01%
Mitsui OSK Lines Ltd.	2,500	59,778	0.01%	Kyushu Railway Co.	1,800	38,569	0.01%
Dai Nippon Printing Co., Ltd.	2,100	59,251	0.01%	Lion Corp.	4,100	38,082	0.01%
Tobu Railway Co., Ltd.	2,200	58,723	0.01%				
Mitsui Chemicals, Inc.	2,000	58,519	0.01%				
Nexon Co., Ltd.	3,000	57,017	0.01%				
Daifuku Co., Ltd.	2,795	56,902	0.01%				
Daiwa Securities Group, Inc.	11,000	56,341	0.01%				
SCREEN Holdings Co., Ltd.	500	56,180	0.01%				
Sekisui Chemical Co., Ltd.	3,900	55,909	0.01%				
Makita Corp.	2,000	55,848	0.01%				
Tokyu Corp.	4,600	55,203	0.01%				

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United Urban Investment Corp. REIT	37	37,221	0.01%	Sinko Industries Ltd.	1,800	26,003	0.01%
Seiko Epson Corp.	2,400	37,179	0.01%	Nikon Corp.	2,000	25,703	0.01%
Asics Corp.	1,200	36,705	0.01%	Tayca Corp.	2,700	25,667	0.01%
USS Co., Ltd.	2,200	36,196	0.01%	Park24 Co., Ltd.	1,900	25,660	0.01%
Toyo Suisan Kaisha Ltd.	800	35,994	0.01%	Taiheiyo Cement Corp.	1,300	25,539	0.01%
ADEKA Corp.	1,900	35,960	0.01%	Keio Corp.	800	25,035	0.01%
Tokyo Tatemono Co., Ltd.	2,800	35,849	0.01%	Seibu Holdings, Inc.	2,400	24,609	0.01%
Fuji Corp.	2,000	35,168	0.01%	Furukawa Electric Co., Ltd.	1,400	24,574	0.01%
Hulic Co., Ltd.	4,119	35,081	0.01%	Daio Paper Corp.	3,100	24,247	0.01%
SUMCO Corp.	2,500	35,078	0.01%	Nakanishi, Inc.	1,100	24,202	0.01%
Koei Tecmo Holdings Co., Ltd.	2,000	34,393	0.01%	Chiyoda Co., Ltd.	3,900	24,042	0.01%
Kurita Water Industries Ltd.	900	34,210	0.01%	Nabtesco Corp.	1,100	24,042	0.01%
Japan Metropolitan Fund Invest REIT	51	33,980	0.01%	Sundrug Co., Ltd.	800	23,623	0.01%
Goldwin, Inc.	400	33,763	0.01%	Keihan Holdings Co., Ltd.	900	23,612	0.01%
Mitsubishi HC Capital, Inc.	5,700	33,699	0.01%	Toyobo Co., Ltd.	3,300	23,505	0.01%
Nippon Express Holdings, Inc.	600	33,642	0.01%	GMO Payment Gateway, Inc.	300	23,247	0.01%
Exedy Corp.	2,000	33,459	0.01%	Mercari, Inc.	1,000	23,240	0.01%
Brother Industries Ltd.	2,300	33,410	0.01%	Kyorin Pharmaceutical Co., Ltd.	1,900	23,018	0.01%
Isetan Mitsukoshi Holdings Ltd.	3,300	33,380	0.01%	J Front Retailing Co., Ltd.	2,400	22,890	0.01%
Haseko Corp.	2,700	33,121	0.01%	Kewpie Corp.	1,400	22,821	0.01%
Fukuoka Financial Group, Inc.	1,600	32,911	0.01%	Takashimaya Co., Ltd.	1,600	22,284	0.01%
Oji Holdings Corp.	8,800	32,732	0.01%	Oracle Corp. Japan	300	22,188	0.01%
Chiba Bank Ltd.	5,400	32,650	0.01%	Ito En Ltd.	800	21,968	0.01%
Suzuken Co., Ltd.	1,200	32,488	0.01%	MonotaRO Co., Ltd.	1,700	21,442	0.01%
Mebuki Financial Group, Inc.	13,700	32,379	0.01%	Sanrio Co., Ltd.	500	21,334	0.01%
NSK Ltd.	5,100	32,371	0.01%	OKUMA Corp.	400	21,268	0.01%
Persol Holdings Co., Ltd.	1,800	32,243	0.01%	Toho Zinc Co., Ltd.	1,800	21,009	0.01%
Hoshizaki Corp.	900	32,106	0.01%	Industrial & Infrastructure Fund Investment Corp. REIT Class A	20	20,978	0.01%
Konishi Co., Ltd.	2,000	31,646	0.01%	Alfresa Holdings Corp.	1,400	20,864	0.01%
Japan Post Insurance Co., Ltd.	2,100	31,478	0.01%	Welcia Holdings Co., Ltd.	1,000	20,725	0.01%
Japan Prime Realty Investment Corp. REIT	13	31,345	0.01%	ZOZO, Inc.	1,000	20,556	0.01%
Sumitomo Forestry Co., Ltd.	1,300	31,327	0.01%	Nippon Shinyaku Co., Ltd.	500	20,320	0.01%
Ezaki Glico Co., Ltd.	1,200	31,284	0.01%	SRA Holdings	900	20,206	0.01%
Asahi Intecc Co., Ltd.	1,600	31,118	0.01%	Fuji Co., Ltd.	1,600	20,125	0.01%
Kobe Bussan Co., Ltd.	1,200	30,935	0.01%	Ferrotec Holdings Corp.	800	20,120	0.01%
Daiwabo Holdings Co., Ltd.	1,600	30,725	0.01%	PALTAC Corp.	600	19,806	0.01%
Nagoya Railroad Co., Ltd.	1,900	30,393	0.01%	JMDC, Inc.	500	19,732	0.01%
Lixil Corp.	2,400	30,287	0.01%	Sohgo Security Services Co., Ltd.	3,500	19,716	0.01%
Moriroku Holdings Co., Ltd.	2,100	30,163	0.01%	Morinaga Milk Industry Co., Ltd.	600	19,586	0.01%
Niterra Co., Ltd.	1,500	29,920	0.01%	DeNA Co., Ltd.	1,500	19,407	0.01%
Ulvac, Inc.	700	29,504	0.01%	McDonald's Holdings Co. Japan Ltd.	500	19,407	0.01%
Marui Group Co., Ltd.	1,700	29,499	0.01%	TechnoPro Holdings, Inc.	900	19,322	0.01%
Socionext, Inc.	200	28,879	0.01%	Harmonic Drive Systems, Inc.	600	19,137	0.01%
Rakuten Group, Inc.	8,300	28,655	0.01%	Kose Corp.	200	19,082	0.01%
Hikari Tsushin, Inc.	200	28,505	0.01%	Invincible Investment Corp. REIT	48	18,996	0.01%
Miura Co., Ltd.	1,100	28,464	0.01%	NOK Corp.	1,300	18,884	0.01%
ANA Holdings, Inc.	1,200	28,444	0.01%	Hanwa Co., Ltd.	600	18,784	0.01%
Shinko Electric Industries Co., Ltd.	700	28,342	0.01%	Gurunavi, Inc.	7,700	18,593	0.01%
Shimamura Co., Ltd.	300	28,270	0.01%	Nippon Shokubai Co., Ltd.	500	18,577	0.01%
Keikyu Corp.	3,200	28,162	0.01%	Amada Co., Ltd.	1,900	18,575	0.01%
Square Enix Holdings Co., Ltd.	600	27,764	0.01%	Mori Trust Reit, Inc. REIT	37	18,432	0.01%
CyberAgent, Inc.	3,800	27,553	0.01%	SHIFT, Inc.	100	18,124	0.01%
Tokyo Seimitsu Co., Ltd.	500	27,433	0.01%	Sekisui House, Inc. REIT	31	17,995	0.01%
Kobayashi Pharmaceutical Co., Ltd.	500	27,056	0.01%	Workman Co., Ltd.	500	17,989	0.01%
Japan Hotel Investment Corp. REIT Class A	53	26,952	0.01%	Nippon Accommodations Fund, Inc. REIT Class A	4	17,961	0.01%
Ushio, Inc.	2,000	26,817	0.01%	Teijin Ltd.	1,800	17,952	0.01%
Zensho Holdings Co., Ltd.	600	26,572	0.01%	Tokyo Century Corp.	500	17,906	0.01%
Hirose Electric Co., Ltd.	200	26,395	0.01%	Open House Group Co., Ltd.	500	17,875	0.01%
Iwatani Corp.	500	26,305	0.01%	G-Tekt Corp.	1,500	17,871	0.01%
LaSalle Logiport REIT	25	26,136	0.01%	Daicel Corp.	2,000	17,795	0.01%
				Fujitec Co., Ltd.	700	17,779	0.01%
				COMSYS Holdings Corp.	900	17,712	0.01%
				Riken Technos Corp.	3,900	17,647	0.01%
				Medical Data Vision Co., Ltd.	3,500	17,556	0.00%

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Yokohama Rubber Co., Ltd.	800	17,435	0.00%	Fujitsu General Ltd.	600	13,027	0.00%
Mitsubishi Estate Logistics Investment Corp. REIT	6	17,145	0.00%	ASKA Pharmaceutical Holdings Co., Ltd.	1,300	12,961	0.00%
Toyo Tire Corp.	1,300	17,130	0.00%	Aozora Bank Ltd.	700	12,953	0.00%
Sanwa Holdings Corp.	1,300	16,779	0.00%	Aeon Mall Co., Ltd.	1,000	12,876	0.00%
Kadokawa Corp.	700	16,660	0.00%	Denyo Co., Ltd.	900	12,834	0.00%
Fujikura Ltd.	2,000	16,640	0.00%	Ryohin Keikaku Co., Ltd.	1,300	12,794	0.00%
Sinfonia Technology Co., Ltd.	1,400	16,622	0.00%	Nichirei Corp.	600	12,790	0.00%
Izumi Co., Ltd.	700	16,593	0.00%	Toei Co., Ltd.	100	12,682	0.00%
Macnica Holdings, Inc.	400	16,439	0.00%	THK Co., Ltd.	600	12,225	0.00%
Tv Tokyo Holdings Corp.	700	16,297	0.00%	Tokyo Ohka Kogyo Co., Ltd.	200	12,137	0.00%
PeptiDream, Inc.	1,100	16,287	0.00%	Enplas Corp.	300	12,101	0.00%
Medipal Holdings Corp.	1,000	16,266	0.00%	NSD Co., Ltd.	600	11,976	0.00%
Aichi Financial Group, Inc.	1,000	16,031	0.00%	SHO-BOND Holdings Co., Ltd.	300	11,864	0.00%
EXEO Group, Inc.	800	15,991	0.00%	Money Forward, Inc.	300	11,787	0.00%
Nihon Kohden Corp.	600	15,949	0.00%	Daiseki Co., Ltd.	420	11,783	0.00%
Digital Garage, Inc.	600	15,920	0.00%	Yamada Holdings Co., Ltd.	4,000	11,745	0.00%
Seria Co., Ltd.	1,000	15,885	0.00%	Toyo Seikan Group Holdings Ltd.	800	11,718	0.00%
Artnature, Inc.	3,000	15,795	0.00%	Takasago Thermal Engineering Co., Ltd.	700	11,672	0.00%
Pilot Corp.	500	15,757	0.00%	Shin-Etsu Polymer Co., Ltd.	1,100	11,568	0.00%
Hakuhodo DY Holdings, Inc.	1,500	15,692	0.00%	INFRONEER Holdings, Inc.	1,228	11,512	0.00%
Mitsubishi Motors Corp.	4,500	15,601	0.00%	Casio Computer Co., Ltd.	1,400	11,439	0.00%
Nankai Electric Railway Co., Ltd.	700	15,595	0.00%	Kakaku.com, Inc.	800	11,419	0.00%
House Foods Group, Inc.	700	15,522	0.00%	Seino Holdings Co., Ltd.	800	11,319	0.00%
DMG Mori Co., Ltd.	900	15,492	0.00%	Descente Ltd.	400	11,305	0.00%
Maruwa Co., Ltd.	100	15,373	0.00%	Outsourcing, Inc.	1,200	11,304	0.00%
Rengo Co., Ltd.	2,500	15,323	0.00%	Mori Hills Investment Corp. REIT Class A	11	11,218	0.00%
Fuyo General Lease Co., Ltd.	200	15,277	0.00%	Internet Initiative Japan, Inc.	600	11,210	0.00%
Nishi-Nippon Railroad Co., Ltd.	900	15,222	0.00%	Goldcrest Co., Ltd.	900	11,171	0.00%
Nihon M&A Center Holdings, Inc.	2,000	15,200	0.00%	Kaneka Corp.	400	11,128	0.00%
Japan Airlines Co., Ltd.	700	15,111	0.00%	EDION Corp.	1,100	11,073	0.00%
Iida Group Holdings Co., Ltd.	900	15,106	0.00%	EM Systems Co., Ltd.	2,000	10,959	0.00%
AEON Investment Corp. REIT	14	15,052	0.00%	NET One Systems Co., Ltd.	500	10,894	0.00%
Denka Co., Ltd.	800	15,014	0.00%	JTEKT Corp.	1,200	10,835	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	400	14,989	0.00%	Hachijuni Bank Ltd.	2,500	10,800	0.00%
Tsuruha Holdings, Inc.	200	14,813	0.00%	Sanyo Denki Co., Ltd.	200	10,724	0.00%
Nifco, Inc.	500	14,733	0.00%	TOKAI Holdings Corp.	1,700	10,597	0.00%
Kansai Paint Co., Ltd.	1,000	14,630	0.00%	Ain Holdings, Inc.	300	10,534	0.00%
Starts Proceed Investment Corp. REIT Class A	9	14,509	0.00%	Fuji Pharma Co., Ltd.	1,300	10,460	0.00%
Hulic Reit, Inc. REIT	13	14,481	0.00%	COLOPL, Inc.	2,300	10,344	0.00%
Kenedix Office Investment Corp. REIT Class A	6	14,384	0.00%	Sangetsu Corp.	600	10,308	0.00%
Citizen Watch Co., Ltd.	2,400	14,380	0.00%	Nissui Corp.	2,300	10,281	0.00%
Rinnai Corp.	657	14,232	0.00%	Topcon Corp.	700	10,209	0.00%
77 Bank Ltd.	800	14,170	0.00%	Doutor Nichires Holdings Co., Ltd.	700	10,204	0.00%
Mani, Inc.	1,200	14,093	0.00%	Cosmos Pharmaceutical Corp.	100	10,081	0.00%
SCSK Corp.	900	14,070	0.00%	TS Tech Co., Ltd.	800	10,040	0.00%
Glory Ltd.	700	13,965	0.00%	Tomoku Co., Ltd.	700	10,030	0.00%
KYB Corp.	400	13,948	0.00%	Tomy Co., Ltd.	800	10,018	0.00%
Activia Properties, Inc. REIT	5	13,924	0.00%	Ryoyo Electro Corp.	400	9,935	0.00%
Mitsui Fudosan Logistics Park, Inc. REIT	4	13,837	0.00%	Nagase & Co., Ltd.	600	9,919	0.00%
Credit Saison Co., Ltd.	900	13,727	0.00%	Sankyu, Inc.	300	9,855	0.00%
Kenko Mayonnaise Co., Ltd.	1,500	13,720	0.00%	Optex Group Co., Ltd.	700	9,783	0.00%
Coca-Cola Bottlers Japan Holdings, Inc.	1,300	13,707	0.00%	Kanematsu Corp.	700	9,720	0.00%
Central Security Patrols Co., Ltd.	700	13,696	0.00%	Fuso Pharmaceutical Industries Ltd.	700	9,715	0.00%
Kamigumi Co., Ltd.	600	13,533	0.00%	Sumitomo Rubber Industries Ltd.	1,000	9,645	0.00%
Japan Airport Terminal Co., Ltd.	300	13,492	0.00%	Pigeon Corp.	700	9,611	0.00%
Daiwa Securities Living Investments Corp. REIT Class A	17	13,456	0.00%	Mitsui DM Sugar Holdings Co., Ltd.	500	9,531	0.00%
Iyogin Holdings, Inc.	2,400	13,423	0.00%	H.U. Group Holdings, Inc.	500	9,518	0.00%
Japan Material Co., Ltd.	800	13,223	0.00%	Sharp Corp.	1,700	9,455	0.00%
Hisamitsu Pharmaceutical Co., Inc.	500	13,042	0.00%	Dowa Holdings Co., Ltd.	300	9,436	0.00%
				Tokyo Steel Manufacturing Co., Ltd.	1,000	9,396	0.00%
				Sanken Electric Co., Ltd.	100	9,292	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Nichiban Co., Ltd.	700	9,173	0.00%	FP Corp.	300	6,074	0.00%
Piolax, Inc.	600	9,000	0.00%	Japan Excellent, Inc. REIT	7	6,068	0.00%
Toyo Corp./Chuo-ku	900	8,948	0.00%	Kenedix Retail Corp. REIT	3	6,030	0.00%
Benesse Holdings, Inc.	700	8,911	0.00%	SMS Co., Ltd.	300	5,963	0.00%
Sugi Holdings Co., Ltd.	200	8,884	0.00%	Hazama Ando Corp.	800	5,950	0.00%
Hokuto Corp.	700	8,877	0.00%	Nippon Kayaku Co., Ltd.	700	5,947	0.00%
Toyota Boshoku Corp.	500	8,875	0.00%	Anritsu Corp.	700	5,940	0.00%
Bic Camera, Inc.	1,200	8,867	0.00%	Tokai Rika Co., Ltd.	400	5,886	0.00%
NHK Spring Co., Ltd.	1,200	8,705	0.00%	Sansan, Inc.	500	5,812	0.00%
Alps Alpine Co., Ltd.	1,000	8,697	0.00%	Zeon Corp.	600	5,768	0.00%
Japan Logistics Fund, Inc. REIT	4	8,648	0.00%	Hokkoku Financial Holdings, Inc.	200	5,743	0.00%
Nipro Corp.	1,200	8,464	0.00%	Seikagaku Corp.	1,100	5,731	0.00%
Nippon Gas Co., Ltd.	600	8,392	0.00%	OSG Corp.	400	5,697	0.00%
Amano Corp.	400	8,380	0.00%	Hisaka Works Ltd.	900	5,685	0.00%
Airport Facilities Co., Ltd.	2,200	8,356	0.00%	Kureha Corp.	100	5,680	0.00%
CAC Holdings Corp.	700	8,316	0.00%	Toyoda Gosei Co., Ltd.	300	5,650	0.00%
Central Sports Co., Ltd.	500	8,285	0.00%	UACJ Corp.	300	5,644	0.00%
Round One Corp.	2,100	8,267	0.00%	Kusuri no Aoki Holdings Co., Ltd.	100	5,603	0.00%
Relo Group, Inc.	600	8,116	0.00%	NTT UD Investment Corp. REIT	6	5,600	0.00%
Kenedix Residential Next Investment Corp. REIT	5	8,105	0.00%	Sparx Group Co., Ltd.	520	5,497	0.00%
Rorze Corp.	100	8,033	0.00%	Gunma Bank Ltd.	1,500	5,484	0.00%
Yamaguchi Financial Group, Inc.	1,200	8,024	0.00%	W-Scope Corp.	600	5,405	0.00%
AEON Financial Service Co., Ltd.	900	7,983	0.00%	ABC-Mart, Inc.	100	5,401	0.00%
Hirogin Holdings, Inc.	1,400	7,904	0.00%	Tokyu, Inc. REIT	4	5,322	0.00%
ESPEC Corp.	500	7,894	0.00%	Sotetsu Holdings, Inc.	300	5,263	0.00%
As One Corp.	200	7,862	0.00%	Nippon Electric Glass Co., Ltd.	300	5,252	0.00%
Daihen Corp.	200	7,666	0.00%	St Marc Holdings Co., Ltd.	400	5,211	0.00%
GMO internet group, Inc.	400	7,611	0.00%	Japan Elevator Service Holdings Co., Ltd.	400	5,206	0.00%
Shochiku Co., Ltd.	100	7,583	0.00%	Sakai Chemical Industry Co., Ltd.	400	5,172	0.00%
Kyoritsu Maintenance Co., Ltd.	200	7,561	0.00%	One, Inc. REIT	3	5,170	0.00%
Calbee, Inc.	400	7,547	0.00%	Katitas Co., Ltd.	300	5,143	0.00%
Amuse, Inc.	600	7,493	0.00%	Meitec Corp.	300	5,135	0.00%
Fujimi, Inc.	300	7,337	0.00%	Heiwa Real Estate, Inc. REIT	5	5,054	0.00%
BIPROGY, Inc.	300	7,333	0.00%	Senko Group Holdings Co., Ltd.	700	5,013	0.00%
Kotobuki Spirits Co., Ltd.	100	7,279	0.00%	MIRAIT ONE corp	400	5,011	0.00%
DIC Corp.	400	7,226	0.00%	Yaoko Co., Ltd.	100	4,995	0.00%
FAN Communications, Inc.	2,600	7,195	0.00%	Kaken Pharmaceutical Co., Ltd.	200	4,984	0.00%
Comforia Residential, Inc. REIT	3	7,161	0.00%	Fancl Corp.	300	4,981	0.00%
Kyushu Financial Group, Inc.	1,700	7,135	0.00%	Ship Healthcare Holdings, Inc.	300	4,940	0.00%
Jeol Ltd.	200	7,049	0.00%	Nippon Paper Industries Co., Ltd.	600	4,915	0.00%
Zenkoku Hosho Co., Ltd.	200	6,916	0.00%	NTN Corp.	2,300	4,828	0.00%
Chofu Seisakusho Co., Ltd.	400	6,902	0.00%	Toho Titanium Co., Ltd.	400	4,827	0.00%
Konica Minolta, Inc.	2,000	6,895	0.00%	Hokuhoku Financial Group, Inc.	600	4,772	0.00%
NEC Networks & System Integration Corp.	500	6,863	0.00%	Nagawa Co., Ltd.	100	4,760	0.00%
SBI Shinsei Bank Ltd.	350	6,806	0.00%	Fujita Kanko, Inc.	200	4,698	0.00%
Inaba Denki Sangyo Co., Ltd.	300	6,798	0.00%	RENOVA, Inc.	400	4,483	0.00%
Mitsui High-Tec, Inc.	100	6,760	0.00%	Inabata & Co., Ltd.	200	4,463	0.00%
DCM Holdings Co., Ltd.	800	6,753	0.00%	Maeda Kosen Co., Ltd.	200	4,421	0.00%
Yamazaki Baking Co., Ltd.	500	6,749	0.00%	Nishi-Nippon Financial Holdings, Inc.	500	4,411	0.00%
Rakus Co., Ltd.	400	6,724	0.00%	Kaga Electronics Co., Ltd.	100	4,407	0.00%
Asahi Holdings, Inc.	500	6,715	0.00%	Daiwa Office Investment Corp. REIT Class A	1	4,331	0.00%
Maruha Nichiro Corp.	400	6,700	0.00%	Hoshino Resorts, Inc. REIT	1	4,276	0.00%
Chiyoda Integre Co., Ltd.	400	6,659	0.00%	Yamato Kogyo Co., Ltd.	100	4,241	0.00%
Aica Kogyo Co., Ltd.	300	6,553	0.00%	Kourakuen Holdings Corp.	600	4,222	0.00%
Kagome Co., Ltd.	300	6,532	0.00%	Sumitomo Bakelite Co., Ltd.	100	4,128	0.00%
Dexerials Corp.	300	6,507	0.00%	Seven Bank Ltd.	2,100	4,113	0.00%
Toridoll Holdings Corp.	300	6,507	0.00%	Acom Co., Ltd.	1,700	4,103	0.00%
Aiful Corp.	2,800	6,490	0.00%	Shizuoka Gas Co., Ltd.	500	4,041	0.00%
Frontier Real Estate Investment Corp. REIT	2	6,476	0.00%	Digital Arts, Inc.	100	4,034	0.00%
Fuji Soft, Inc.	200	6,407	0.00%				
Hino Motors Ltd.	1,500	6,329	0.00%				
Rock Field Co., Ltd.	600	6,194	0.00%				
Gunze Ltd.	200	6,137	0.00%				
K's Holdings Corp.	700	6,081	0.00%				

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Riken Keiki Co., Ltd.	100	3,971	0.00%	Nishimatsu Construction Co., Ltd.	100	2,422	0.00%
GS Yuasa Corp.	200	3,887	0.00%	Mitsui-Soko Holdings Co., Ltd.	100	2,418	0.00%
Makino Milling Machine Co., Ltd.	100	3,861	0.00%	Aeon Hokkaido Corp.	400	2,408	0.00%
Sumitomo Mitsui Construction Co., Ltd.	1,500	3,840	0.00%	Tadano Ltd.	300	2,376	0.00%
JAFCO Group Co., Ltd.	300	3,825	0.00%	NIPPON Investment Corp. REIT	1	2,363	0.00%
Fuji Kyuko Co., Ltd.	100	3,819	0.00%	JCU Corp.	100	2,352	0.00%
Ichibanya Co., Ltd.	100	3,771	0.00%	Iino Kaiun Kaisha Ltd.	400	2,344	0.00%
KOMEDA Holdings Co., Ltd.	200	3,753	0.00%	DTS Corp.	100	2,342	0.00%
Taiyo Holdings Co., Ltd.	200	3,686	0.00%	Idec Corp.	100	2,280	0.00%
Shoei Co., Ltd.	200	3,678	0.00%	Mochida Pharmaceutical Co., Ltd.	100	2,276	0.00%
Ariake Japan Co., Ltd.	100	3,669	0.00%	MOS Food Services, Inc.	100	2,235	0.00%
OBIC Business Consultants Co., Ltd.	100	3,639	0.00%	Duskin Co., Ltd.	100	2,226	0.00%
Chugin Financial Group, Inc.	600	3,591	0.00%	SBS Holdings, Inc.	100	2,207	0.00%
Nippon Soda Co., Ltd.	100	3,577	0.00%	Hogy Medical Co., Ltd.	100	2,197	0.00%
Daiichikosho Co., Ltd.	200	3,504	0.00%	Toho Bank Ltd.	1,400	2,189	0.00%
Earth Corp.	100	3,501	0.00%	San ju San Financial Group, Inc.	200	2,185	0.00%
Information Services International-Dentsu Ltd.	100	3,487	0.00%	Daishi Hokuetsu Financial Group, Inc.	100	2,148	0.00%
Jaccs Co., Ltd.	100	3,473	0.00%	Juroku Financial Group, Inc.	100	2,148	0.00%
Menicon Co., Ltd.	200	3,471	0.00%	Central Glass Co., Ltd.	100	2,131	0.00%
Milbon Co., Ltd.	100	3,400	0.00%	Nichiha Corp.	100	2,128	0.00%
Nanto Bank Ltd.	200	3,369	0.00%	Adastria Co., Ltd.	100	2,117	0.00%
Shibaura Machine Co., Ltd.	100	3,352	0.00%	Nichicon Corp.	200	2,113	0.00%
Kanamic Network Co., Ltd.	1,000	3,273	0.00%	Life Corp.	100	2,110	0.00%
Mizuho Leasing Co., Ltd.	100	3,248	0.00%	UT Group Co., Ltd.	100	2,086	0.00%
Tokyo Individualized Educational Institute, Inc.	900	3,213	0.00%	Japan Aviation Electronics Industry Ltd.	100	2,076	0.00%
Morinaga & Co., Ltd.	100	3,117	0.00%	JINS Holdings, Inc.	100	2,058	0.00%
Fuso Chemical Co., Ltd.	100	3,113	0.00%	H2O Retailing Corp.	200	2,034	0.00%
Takeuchi Manufacturing Co., Ltd.	100	3,065	0.00%	Komeri Co., Ltd.	100	2,030	0.00%
Senshu Ikeda Holdings, Inc.	1,900	3,063	0.00%	Benefit One, Inc.	200	2,027	0.00%
Ryosan Co., Ltd.	100	3,017	0.00%	BML, Inc.	100	2,003	0.00%
Iriso Electronics Co., Ltd.	100	2,882	0.00%	Wacoal Holdings Corp.	100	2,000	0.00%
Sakata Seed Corp.	100	2,882	0.00%	Kissei Pharmaceutical Co., Ltd.	100	1,991	0.00%
Japan Wool Textile Co., Ltd.	400	2,878	0.00%	Nikkon Holdings Co., Ltd.	100	1,984	0.00%
Mirai Corp. REIT	9	2,877	0.00%	GungHo Online Entertainment, Inc.	100	1,955	0.00%
Toshiba TEC Corp.	100	2,851	0.00%	Tri Chemical Laboratories, Inc.	100	1,930	0.00%
Taikisha Ltd.	100	2,837	0.00%	Nextage Co., Ltd.	100	1,928	0.00%
Nachi-Fujikoshi Corp.	100	2,823	0.00%	Nojima Corp.	200	1,890	0.00%
Nippon Sharyo Ltd.	200	2,781	0.00%	Shiga Bank Ltd.	100	1,868	0.00%
Justsystems Corp.	100	2,773	0.00%	Raksul, Inc.	200	1,858	0.00%
Mabuchi Motor Co., Ltd.	100	2,773	0.00%	Showa Sangyo Co., Ltd.	100	1,854	0.00%
Fukuyama Transporting Co., Ltd.	100	2,767	0.00%	Tsumura & Co.	100	1,842	0.00%
Awa Bank Ltd.	200	2,747	0.00%	Toho Holdings Co., Ltd.	100	1,831	0.00%
Infomart Corp.	1,200	2,723	0.00%	Max Co., Ltd.	100	1,826	0.00%
TKC Corp.	100	2,688	0.00%	Shibuya Corp.	100	1,821	0.00%
Daiho Corp.	100	2,678	0.00%	Hokuetsu Corp.	300	1,797	0.00%
Monex Group, Inc.	700	2,673	0.00%	Seiko Group Corp.	100	1,797	0.00%
Toagosei Co., Ltd.	300	2,673	0.00%	Towa Corp.	100	1,772	0.00%
Kyudenko Corp.	100	2,671	0.00%	Yoshinoya Holdings Co., Ltd.	100	1,767	0.00%
Sumitomo Pharma Co., Ltd.	600	2,653	0.00%	Funai Soken Holdings, Inc.	100	1,759	0.00%
Sumitomo Osaka Cement Co., Ltd.	100	2,631	0.00%	United Arrows Ltd.	100	1,719	0.00%
Heiwa Real Estate Co., Ltd.	100	2,626	0.00%	en-japan, Inc.	100	1,714	0.00%
Snow Peak, Inc.	200	2,590	0.00%	Seiren Co., Ltd.	100	1,702	0.00%
Keiyo Bank Ltd.	700	2,577	0.00%	Arcs Co., Ltd.	100	1,701	0.00%
Megachips Corp.	100	2,574	0.00%	Oisix ra daichi, Inc.	100	1,701	0.00%
Tsubakimoto Chain Co.	100	2,536	0.00%	ZERIA Pharmaceutical Co., Ltd.	100	1,690	0.00%
Sawai Group Holdings Co., Ltd.	100	2,508	0.00%	Paramount Bed Holdings Co., Ltd.	100	1,654	0.00%
Nohmi Bosai Ltd.	200	2,496	0.00%	Nisshinbo Holdings, Inc.	200	1,647	0.00%
Canon Marketing Japan, Inc.	100	2,473	0.00%	Tokuyama Corp.	100	1,639	0.00%
dip Corp.	100	2,473	0.00%	Sumitomo Warehouse Co., Ltd.	100	1,638	0.00%
Transcosmos, Inc.	100	2,467	0.00%				
Mitsubishi Logistics Corp.	100	2,455	0.00%				
Right On Co., Ltd.	600	2,449	0.00%				
Kohnan Shoji Co., Ltd.	100	2,422	0.00%				





	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Burgan Bank SAK	1,613	1,102	0.00%	Grupo Aeroportuario del Pacifico SAB de CV Class B	3,000	53,885	0.01%
		<b>517,731</b>	<b>0.11%</b>	Grupo Aeroportuario del Sureste SAB de CV Class B	1,915	53,428	0.01%
<b>Malaysia 0.17% (30 June 2022: 0.21%)</b>				Coca-Cola Femsa SAB de CV	5,170	43,089	0.01%
Malayan Banking Bhd	55,100	101,877	0.02%	Grupo Financiero Inbursa SAB de CV Class O	16,700	39,446	0.01%
Public Bank Bhd	108,300	89,331	0.02%	Fibra Uno Administracion SA de CV REIT	24,900	36,282	0.01%
CIMB Group Holdings Bhd	58,000	62,877	0.02%	Grupo Elektra SAB de CV	515	34,454	0.01%
Press Metal Aluminium Holdings Bhd	37,600	37,862	0.01%	Gruma SAB de CV Class B	2,015	32,292	0.01%
MISC Bhd	20,600	31,601	0.01%	Arca Continental SAB de CV	2,700	27,657	0.01%
IHH Healthcare Bhd	24,900	31,422	0.01%	Grupo Aeroportuario del Centro Norte SAB de CV Class B	2,539	26,944	0.01%
IOI Corp. Bhd	37,000	29,568	0.01%	TF Administradora Industrial S de RL de CV REIT	13,300	25,327	0.01%
CELCOMDIGI Bhd	32,400	28,530	0.01%	Grupo Carso SAB de CV	3,400	24,523	0.01%
Petronas Chemicals Group Bhd	21,800	28,023	0.01%	Alsea SAB de CV	7,400	24,055	0.01%
Axiata Group Bhd	45,500	25,833	0.01%	Promotora y Operadora de Infraestructura SAB de CV	2,355	23,588	0.01%
Sime Darby Plantation Bhd	28,900	25,696	0.01%	Grupo Televisa SAB	21,700	22,218	0.01%
Malaysia Airports Holdings Bhd	17,300	25,501	0.01%	Operadora de Sites Mexicanos SAB de CV	21,900	20,712	0.01%
Hong Leong Bank Bhd	9,900	23,966	0.01%	Grupo Comercial Chedraui SA de CV	3,300	18,768	0.00%
PPB Group Bhd	6,100	20,571	0.01%	Industrias Penoles SAB de CV	1,100	15,387	0.00%
Nestle Malaysia Bhd	600	16,840	0.00%	Prologis Property Mexico SA de CV REIT	4,165	15,387	0.00%
QL Resources Bhd	14,300	16,422	0.00%	FIBRA Macquarie Mexico REIT	8,500	15,032	0.00%
RHB Bank Bhd	14,000	16,287	0.00%	Controladora Vuela Compania de Aviacion SAB de CV Class A	9,700	13,557	0.00%
AMMB Holdings Bhd	19,300	14,969	0.00%	Regional SAB de CV	1,800	13,016	0.00%
Gamuda Bhd	15,300	14,423	0.00%	Corp. Inmobiliaria Vesta SAB de CV	3,900	12,634	0.00%
Kuala Lumpur Kepong Bhd	2,600	12,233	0.00%	Orbia Advance Corp. SAB de CV	5,500	11,753	0.00%
Maxis Bhd	13,300	11,683	0.00%	Banco del Bajio SA	3,800	11,586	0.00%
Bermaz Auto Bhd	24,200	11,562	0.00%	Kimberly-Clark de Mexico SAB de CV Class A	4,500	10,020	0.00%
TIME dotCom Bhd	9,800	10,918	0.00%	El Puerto de Liverpool SAB de CV	1,300	7,916	0.00%
Sime Darby Bhd	22,800	10,014	0.00%	Concentradora Fibra Danhos SA de CV REIT	6,000	7,518	0.00%
Padini Holdings Bhd	11,000	9,144	0.00%	Nemak SAB de CV	19,100	4,522	0.00%
Pentamaster Corp. Bhd	7,900	8,327	0.00%	Megacable Holdings SAB de CV	1,900	4,394	0.00%
Alliance Bank Malaysia Bhd	11,400	8,133	0.00%	Sitios Latinoamerica SAB de CV	8,925	3,565	0.00%
Inari Amertron Bhd	12,900	7,573	0.00%	La Comer SAB de CV	900	1,947	0.00%
MR DIY Group M Bhd	21,900	7,460	0.00%	Gentera SAB de CV	1,500	1,601	0.00%
ViTrox Corp. Bhd	4,200	7,181	0.00%	Qualitas Controladora SAB de CV	200	1,477	0.00%
Top Glove Corp. Bhd	39,400	6,837	0.00%	Genomma Lab Internacional SAB de CV Class B	1,600	1,230	0.00%
Westports Holdings Bhd	7,900	6,161	0.00%	Bolsa Mexicana de Valores SAB de CV	500	1,037	0.00%
Hong Leong Financial Group Bhd	1,400	5,297	0.00%			<b>1,578,556</b>	<b>0.35%</b>
Hartalega Holdings Bhd	12,800	5,183	0.00%	<b>Netherlands 1.24% (30 June 2022: 1.11%)</b>			
Telekom Malaysia Bhd	4,300	4,523	0.00%	ASML Holding NV	3,158	2,284,285	0.50%
Axis REIT	10,900	4,274	0.00%	Prosus NV	5,719	418,728	0.09%
My EG Services Bhd	21,900	3,519	0.00%	Adyen NV	238	411,766	0.09%
Fraser & Neave Holdings Bhd	500	2,702	0.00%	ING Groep NV	28,774	387,320	0.09%
Mega First Corp. Bhd	1,800	1,184	0.00%	Wolters Kluwer NV	2,054	260,618	0.06%
D&O Green Technologies Bhd	1,500	1,183	0.00%	Koninklijke Ahold Delhaize NV	7,460	254,421	0.06%
Sunway REIT	3,200	1,069	0.00%	Koninklijke Philips NV	7,241	156,482	0.04%
KPJ Healthcare Bhd	4,000	960	0.00%	ASM International NV	366	155,070	0.03%
Scientex Bhd	1,200	887	0.00%	DSM-Firmenich AG	1,379	148,373	0.03%
Genting Plantations Bhd	700	885	0.00%	Universal Music Group NV	5,657	125,596	0.03%
Kossan Rubber Industries Bhd	3,100	857	0.00%	Akzo Nobel NV	1,271	103,611	0.02%
Frontken Corp. Bhd	1,200	810	0.00%				
Bursa Malaysia Bhd	500	690	0.00%				
Malaysian Pacific Industries Bhd	100	596	0.00%				
VS Industry Bhd	2,200	429	0.00%				
		<b>793,873</b>	<b>0.17%</b>				
<b>Mexico 0.35% (30 June 2022: 0.30%)</b>							
America Movil SAB de CV	221,600	240,070	0.05%				
Grupo Financiero Banorte SAB de CV Class O	22,300	183,102	0.04%				
Fomento Economico Mexicano SAB de CV	14,400	159,033	0.04%				
Wal-Mart de Mexico SAB de CV	39,300	155,568	0.03%				
Grupo Bimbo SAB de CV	17,700	94,886	0.02%				
Cemex SAB de CV	121,400	85,650	0.02%				

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Koninklijke KPN NV	25,478	90,867	0.02%	Norsk Hydro A.S.A	10,237	60,962	0.01%
NN Group NV	2,228	82,427	0.02%	Mowi A.S.A	3,515	55,841	0.01%
IMCD NV	545	78,308	0.02%	Yara International A.S.A	1,301	46,024	0.01%
EXOR NV	867	77,261	0.02%	Telenor A.S.A	4,390	44,582	0.01%
Aegon NV	14,178	71,618	0.02%	Storebrand A.S.A	5,523	43,128	0.01%
BE Semiconductor Industries NV	661	71,610	0.02%	Orkla A.S.A	5,447	39,199	0.01%
ASR Nederland NV	1,329	59,795	0.01%	SpareBank 1 SR-Bank A.S.A	2,711	32,921	0.01%
Randstad NV	1,067	56,237	0.01%	TOMRA Systems A.S.A	2,032	32,717	0.01%
ABN AMRO Bank NV GDR	3,173	49,261	0.01%	Aker A.S.A Class A	505	28,683	0.01%
Signify NV	1,370	38,368	0.01%	Veidekke A.S.A	2,615	28,070	0.01%
TKH Group NV	729	36,124	0.01%	Gjensidige Forsikring A.S.A	1,682	26,972	0.01%
Just Eat Takeaway.com NV	2,059	31,530	0.01%	Salmar A.S.A	603	24,365	0.01%
Alfen N.V.	312	20,961	0.01%	Elkem A.S.A	8,661	20,081	0.01%
Koninklijke Vopak NV	526	18,760	0.01%	Bakkafrost P/F	324	19,415	0.01%
Basic-Fit NV	474	18,100	0.00%	SpareBank 1 SMN	1,238	16,293	0.01%
InPost SA	1,575	17,073	0.00%	Adevinta A.S.A Class B	2,046	13,445	0.00%
Allfunds Group plc	2,428	14,808	0.00%	Nordic Semiconductor A.S.A	992	12,079	0.00%
CTP NV	1,073	13,931	0.00%	Borregaard A.S.A	796	11,799	0.00%
OCI NV	563	13,495	0.00%	Hafnia Ltd.	2,261	11,069	0.00%
JDE Peet's NV	412	12,253	0.00%	NEL A.S.A	9,264	10,887	0.00%
Galapagos NV	299	12,190	0.00%	FLEX LNG Ltd.	354	10,811	0.00%
Corbion NV	381	9,086	0.00%	Schibsted A.S.A Class A	581	10,209	0.00%
Eurocommercial Properties NV REIT	357	8,273	0.00%	AutoStore Holdings Ltd.	4,127	9,033	0.00%
Majorel Group Luxembourg SA	248	7,738	0.00%	Wallenius Wilhelmsen A.S.A Class B	1,182	8,203	0.00%
APERAM SA	200	6,236	0.00%	Schibsted A.S.A Class B	471	7,817	0.00%
PostNL NV	1,208	2,103	0.00%	Entra A.S.A	600	5,449	0.00%
Flow Traders Ltd.	61	1,346	0.00%	Austevoll Seafood A.S.A	745	5,156	0.00%
Wereldhave NV REIT	57	871	0.00%	Bonheur A.S.A	185	4,490	0.00%
TomTom NV	111	862	0.00%	Atea A.S.A	295	4,295	0.00%
Vastned Retail NV REIT	39	830	0.00%	Leroy Seafood Group A.S.A	1,041	3,957	0.00%
NSI NV REIT	31	692	0.00%	Scatec A.S.A	436	2,861	0.00%
		<b>5,629,284</b>	<b>1.24%</b>	Crayon Group Holding A.S.A	239	2,342	0.00%
				Kahoot! A.S.A	750	2,050	0.00%
<b>New Zealand 0.11% (30 June 2022: 0.11%)</b>				MPC Container Ships A.S.A	1,107	1,892	0.00%
Auckland International Airport Ltd.	12,348	64,681	0.02%	Sparebank 1 Oestlandet	143	1,735	0.00%
Spark New Zealand Ltd.	20,164	62,879	0.01%	BW LPG Ltd.	96	961	0.00%
Fisher & Paykel Healthcare Corp., Ltd.	4,180	62,741	0.01%	Grieg Seafood A.S.A	85	532	0.00%
Infratil Ltd.	6,727	41,831	0.01%	Hexagon Composites A.S.A	143	363	0.00%
Fletcher Building Ltd.	10,950	36,360	0.01%			<b>803,979</b>	<b>0.18%</b>
Mainfreight Ltd.	815	35,950	0.01%	<b>Pakistan 0.00% (30 June 2022: 0.00%)</b>			
EBOS Group Ltd.	1,587	35,731	0.01%	Millat Tractors Ltd.	3,267	4,457	0.00%
Meridian Energy Ltd.	7,677	26,339	0.01%	Lucky Cement Ltd.	1,141	2,076	0.00%
Mercury NZ Ltd.	6,048	24,085	0.01%	MCB Bank Ltd.	897	356	0.00%
Chorus Ltd.	4,416	22,794	0.01%	Habib Bank Ltd.	1,255	321	0.00%
Precinct Properties New Zealand Ltd.	22,748	17,978	0.00%			<b>7,210</b>	<b>0.00%</b>
a2 Milk Co., Ltd.	4,067	13,330	0.00%	<b>Philippines 0.07% (30 June 2022: 0.08%)</b>			
Ryman Healthcare Ltd.	2,714	10,941	0.00%	SM Prime Holdings, Inc.	83,500	49,692	0.01%
Summerset Group Holdings Ltd.	1,359	7,985	0.00%	BDO Unibank, Inc.	19,438	48,490	0.01%
Stride Property Group	3,227	2,768	0.00%	International Container Terminal Services, Inc.	8,820	32,564	0.01%
Goodman Property Trust REIT	1,709	2,324	0.00%	Ayala Land, Inc.	56,800	25,005	0.01%
Kiwi Property Group Ltd.	3,199	1,783	0.00%	Bank of the Philippine Islands	12,672	24,977	0.01%
Freightways Group Ltd.	262	1,335	0.00%	Universal Robina Corp.	8,380	20,874	0.01%
Skellerup Holdings Ltd.	451	1,268	0.00%	Metro Pacific Investments Corp.	229,000	19,789	0.01%
Air New Zealand Ltd.	2,568	1,227	0.00%	JG Summit Holdings, Inc.	19,290	15,533	0.00%
Pacific Edge Ltd.	17,312	923	0.00%	PLDT, Inc.	570	13,548	0.00%
KMD Brands Ltd.	1,421	871	0.00%	Jollibee Foods Corp.	2,390	10,357	0.00%
Argosy Property Ltd.	1,186	810	0.00%	Metropolitan Bank & Trust Co.	9,230	9,314	0.00%
Vital Healthcare Property Trust REIT	557	799	0.00%	Robinsons Retail Holdings, Inc.	8,120	8,047	0.00%
Oceania Healthcare Ltd.	1,571	741	0.00%	Wilcon Depot, Inc.	16,000	7,000	0.00%
Heartland Group Holdings Ltd.	643	670	0.00%	Manila Water Co., Inc.	19,200	6,428	0.00%
		<b>479,144</b>	<b>0.11%</b>	Puregold Price Club, Inc.	11,600	6,178	0.00%
<b>Norway 0.18% (30 June 2022: 0.21%)</b>				GT Capital Holdings, Inc.	570	5,318	0.00%
DNB Bank A.S.A	7,649	143,291	0.03%	Monde Nissin Corp.	34,700	5,035	0.00%
				Globe Telecom, Inc.	144	4,516	0.00%
				Security Bank Corp.	1,650	2,496	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Converge Information & Communications Technology Solutions, Inc.	5,300	1,048	0.00%	Aeroflot PJSC	2,530	—	0.00%
Robinsons Land Corp.	2,000	517	0.00%	Cherkizovo Group PJSC	127	—	0.00%
Megaworld Corp.	13,000	469	0.00%	Credit Bank of Moscow PJSC	35,800	—	0.00%
				Detsky Mir PJSC	1,360	—	0.00%
		<b>317,195</b>	<b>0.07%</b>	EL5-ENERO PJSC	112,000	—	0.00%
<b>Poland 0.08% (30 June 2022: 0.06%)</b>				Federal Grid Co. - Rosseti PJSC	850,000	—	0.00%
Powszechna Kasa Oszczedności Bank Polski SA	8,143	72,452	0.02%	Inter RAO UES PJSC	103,400	—	0.00%
Powszechny Zakład Ubezpieczeń SA	5,057	49,052	0.01%	Magnit PJSC	236	—	0.00%
Dino Polska SA	334	39,031	0.01%	Mobile TeleSystems PJSC	3,060	—	0.00%
Santander Bank Polska SA	305	29,202	0.01%	Moscow Exchange MICEX-RTS PJSC	8,590	—	0.00%
Bank Polska Kasa Opieki SA LPP SA	995	27,134	0.01%	Novolipetsk Steel PJSC	3,590	—	0.00%
Allegro.eu SA	7	24,138	0.01%	OGK-2 PJSC	443,000	—	0.00%
Asseco Poland SA	2,803	22,077	0.01%	PhosAgro PJSC	143	—	0.00%
CD Projekt SA	781	15,426	0.00%	Polyus PJSC	88	—	0.00%
Cyfrowy Polsat SA	360	13,721	0.00%	Rosseti Lenenergo PJSC - Preference Shares	460	—	0.00%
Warsaw Stock Exchange	841	9,175	0.00%	Rostelecom PJSC	710	—	0.00%
Alior Bank SA	505	7,878	0.00%	RusHydro PJSC	343,000	—	0.00%
mBank SA	59	6,011	0.00%	Sberbank of Russia PJSC	39,450	—	0.00%
Pepco Group NV	59	5,897	0.00%	Sistema PJSC	31,000	—	0.00%
KRUK SA	646	5,854	0.00%	TGC-1 PJSC	23,500,000	—	0.00%
Orange Polska SA	53	5,322	0.00%	VTB Bank PJSC	13,144,318	—	0.00%
Bank Millennium SA	3,064	5,268	0.00%			—	<b>0.00%</b>
Grupa Azoty SA	3,210	4,551	0.00%	<b>Saudi Arabia 0.44% (30 June 2022: 0.48%)</b>			
AmRest Holdings SE	81	523	0.00%	Al Rajhi Bank	15,492	301,521	0.07%
CCC SA	86	487	0.00%	Saudi National Bank	22,661	222,338	0.05%
Kernel Holding SA	29	301	0.00%	Saudi Telecom Co.	15,263	177,018	0.04%
	32	112	0.00%	Riyad Bank	12,346	110,764	0.03%
		<b>343,612</b>	<b>0.08%</b>	Saudi Arabian Mining Co.	9,448	106,302	0.02%
<b>Portugal 0.03% (30 June 2022: 0.04%)</b>				Saudi Awwal Bank	8,364	85,074	0.02%
Jeronimo Martins SGPS SA	2,031	55,927	0.01%	Alinma Bank	9,052	80,849	0.02%
EDP Renovaveis SA	2,395	47,804	0.01%	SABIC Agri-Nutrients Co.	1,655	57,186	0.01%
Banco Comercial Portugues SA Class R	63,217	15,146	0.01%	Dr Sulaiman Al Habib Medical Services Group Co.	746	56,924	0.01%
REN - Redes Energeticas Nacionais SGPS SA	4,660	12,685	0.00%	Banque Saudi Fransi	4,452	49,497	0.01%
Sonae SGPS SA	7,740	7,608	0.00%	Ethiad Etisalat Co.	3,564	45,516	0.01%
Navigator Co., SA	427	1,446	0.00%	Yanbu National Petrochemical Co.	3,425	43,330	0.01%
CTT-Correios de Portugal SA	344	1,308	0.00%	Almarai Co. JSC	2,570	41,592	0.01%
NOS SGPS SA	323	1,147	0.00%	Arab National Bank	5,412	38,021	0.01%
		<b>143,071</b>	<b>0.03%</b>	Bank AlBilad	3,595	37,093	0.01%
<b>Qatar 0.11% (30 June 2022: 0.14%)</b>				Savola Group	3,050	33,869	0.01%
Qatar National Bank QPSC	38,486	163,037	0.04%	Bupa Arabia for Cooperative Insurance Co.	683	33,798	0.01%
Qatar Islamic Bank SAQ	14,232	69,244	0.01%	Elm Co.	208	32,276	0.01%
Commercial Bank PSQC	23,255	37,048	0.01%	Jarir Marketing Co.	6,870	30,296	0.01%
Industries Qatar QSC	11,690	36,066	0.01%	Sahara International Petrochemical Co.	2,885	28,345	0.01%
Ooredoo QPSC	11,433	34,362	0.01%	Co. for Cooperative Insurance	677	25,270	0.01%
Qatar Gas Transport Co., Ltd.	30,641	34,235	0.01%	Yamama Cement Co.	2,415	24,242	0.01%
Masraf Al Rayan QSC	43,138	30,374	0.01%	Dallah Healthcare Co.	454	20,311	0.01%
Qatar International Islamic Bank QSC	9,118	25,049	0.01%	Mouwasat Medical Services Co.	304	19,614	0.01%
Qatar Navigation QSC	5,819	16,546	0.00%	Saudi Tadawul Group Holding Co.	355	17,813	0.01%
Mesaieed Petrochemical Holding Co.	31,311	16,344	0.00%	Saudi Investment Bank	3,819	17,371	0.01%
Barwa Real Estate Co.	15,240	10,840	0.00%	Arabian Internet & Communications Services Co.	198	17,030	0.00%
Vodafone Qatar QSC	15,446	7,838	0.00%	Emaar Economic City	6,677	16,663	0.00%
Doha Bank QPSC	14,220	6,012	0.00%	Saudi Airlines Catering Co.	623	16,411	0.00%
Qatar Aluminum Manufacturing Co.	15,297	5,337	0.00%	Mobile Telecommunications Co. Saudi Arabia	4,330	16,347	0.00%
Al Meera Consumer Goods Co. QSC	1,026	3,952	0.00%	Nahdi Medical Co.	354	16,045	0.00%
United Development Co. QSC	2,687	838	0.00%	Saudi Kayan Petrochemical Co.	4,336	15,977	0.00%
Ezdan Holding Group QSC	1,542	442	0.00%	Saudia Dairy & Foodstuff Co.	179	15,224	0.00%
		<b>497,564</b>	<b>0.11%</b>	Dar Al Arkan Real Estate Development Co.	3,654	14,944	0.00%
<b>Romania 0.00% (30 June 2022: 0.00%)</b>							
Banca Transilvania SA	4,576	20,879	0.00%				
		<b>20,879</b>	<b>0.00%</b>				
<b>Russia 0.00% (30 June 2022: 0.00%)</b>							

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Industrial Investment Group	2,095	14,802	0.00%	Frasers Centrepoint Trust REIT	4,700	7,606	0.00%
Seera Group Holding	2,065	14,617	0.00%	SIA Engineering Co., Ltd.	4,100	7,544	0.00%
Saudi Chemical Co. Holding	13,540	13,646	0.00%	Sheng Siong Group Ltd.	6,100	7,392	0.00%
Bank Al-Jazira	2,748	13,393	0.00%	CDL Hospitality Trusts	7,709	6,949	0.00%
Saudi Research & Media Group	229	11,527	0.00%	NetLink NBN Trust	10,700	6,760	0.00%
Abdullah Al Othaim Markets Co.	2,320	8,623	0.00%	Starhill Global REIT	13,700	5,213	0.00%
National Industrialization Co.	1,909	7,594	0.00%	StarHub Ltd.	4,300	3,304	0.00%
Advanced Petrochemical Co.	594	6,984	0.00%	COSCO SHIPPING International Singapore Co., Ltd.	24,600	2,872	0.00%
Saudi Cement Co.	349	5,527	0.00%	iFAST Corp., Ltd.	800	2,719	0.00%
Qassim Cement Co.	277	5,391	0.00%	Hutchison Port Holdings Trust	8,800	1,698	0.00%
Southern Province Cement Co.	375	5,349	0.00%	AEM Holdings Ltd.	600	1,645	0.00%
United Electronics Co.	227	4,442	0.00%	Capitaland India Trust	1,900	1,600	0.00%
Al Hammadi Holding	217	3,523	0.00%	Singapore Post Ltd.	4,300	1,430	0.00%
Leejam Sports Co. JSC	79	2,717	0.00%	Parkway Life REIT	400	1,153	0.00%
Arabian Centres Co., Ltd.	391	2,314	0.00%	AIMS APAC REIT	1,200	1,099	0.00%
BinDawood Holding Co.	97	1,921	0.00%	Keppel Pacific Oak US REIT	2,800	882	0.00%
National Agriculture Development Co.	158	1,740	0.00%	First Resources Ltd.	800	822	0.00%
Saudi Ground Services Co.	160	1,465	0.00%	Cromwell European REIT	420	715	0.00%
Yanbu Cement Co.	128	1,461	0.00%	Nanofilm Technologies International Ltd.	400	399	0.00%
Jadwa Saudi Fund REIT	392	1,403	0.00%	Riverstone Holdings Ltd.	700	321	0.00%
Saudi Ceramic Co.	104	923	0.00%	Manulife US REIT	1,400	242	0.00%
Arabian Cement Co.	84	887	0.00%	Capitaland India Trust - Rights Issue 20/7/2023	226	13	0.00%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	87	883	0.00%	AIMS APAC-Rights Issue 31/12/2049	42	2	0.00%
City Cement Co.	109	741	0.00%			1,707,288	0.37%
Najran Cement Co.	154	581	0.00%				
Eastern Province Cement Co.	20	250	0.00%				
		1,997,575	0.44%				
<b>Singapore 0.37% (30 June 2022: 0.41%)</b>				<b>South Africa 0.34% (30 June 2022: 0.43%)</b>			
DBS Group Holdings Ltd.	14,600	339,931	0.08%	Naspers Ltd. Class N	1,517	272,946	0.06%
Oversea-Chinese Banking Corp., Ltd.	25,300	229,567	0.05%	FirstRand Ltd.	41,006	148,688	0.03%
United Overseas Bank Ltd.	9,700	200,687	0.04%	Gold Fields Ltd.	7,016	97,170	0.02%
Singapore Telecommunications Ltd.	55,400	102,339	0.02%	Standard Bank Group Ltd.	10,252	96,354	0.02%
Keppel Corp., Ltd.	15,400	76,354	0.02%	Capitec Bank Holdings Ltd.	723	60,004	0.01%
Singapore Airlines Ltd.	11,500	60,757	0.01%	Absa Group Ltd.	6,575	58,440	0.01%
Wilmar International Ltd.	19,200	53,911	0.01%	Bid Corp., Ltd.	2,547	55,722	0.01%
Capitaland Ascendas REIT	24,000	48,236	0.01%	Remgro Ltd.	5,960	46,393	0.01%
Capitaland Integrated Commercial Trust REIT	33,044	46,635	0.01%	Bidvest Group Ltd.	3,071	42,531	0.01%
Capitaland Investment Ltd.	19,000	46,470	0.01%	Nedbank Group Ltd.	3,462	41,889	0.01%
Singapore Exchange Ltd.	5,600	39,765	0.01%	Shoprite Holdings Ltd.	3,368	40,221	0.01%
Venture Corp., Ltd.	3,500	38,043	0.01%	Sanlam Ltd.	12,830	39,628	0.01%
City Developments Ltd.	7,200	35,751	0.01%	Impala Platinum Holdings Ltd.	5,861	38,880	0.01%
Frasers Logistics & Commercial Trust REIT	34,500	31,865	0.01%	Aspen Pharmacare Holdings Ltd.	3,480	33,825	0.01%
Mapletree Logistics Trust REIT	25,740	30,812	0.01%	Discovery Ltd.	4,217	32,557	0.01%
Seatrium Ltd.	308,000	28,448	0.01%	Woolworths Holdings Ltd.	7,951	30,030	0.01%
Raffles Medical Group Ltd.	25,500	25,625	0.01%	Clicks Group Ltd.	2,046	28,299	0.01%
Mapletree Pan Asia Commercial Trust REIT	21,000	25,138	0.01%	Vodacom Group Ltd.	4,437	27,527	0.01%
Keppel DC REIT	15,358	24,512	0.01%	Investec Ltd.	4,820	27,050	0.01%
Capitaland China Trust REIT	29,700	22,384	0.01%	Pepkor Holdings Ltd.	27,617	24,121	0.01%
Suntec REIT	22,700	21,637	0.01%	Old Mutual Ltd.	35,103	22,521	0.01%
Mapletree Industrial Trust REIT	12,522	20,448	0.00%	NEPI Rockcastle NV	3,681	21,525	0.01%
Lendlease Global Commercial REIT	36,900	17,995	0.00%	Momentum Metropolitan Holdings	21,504	20,558	0.01%
SATS Ltd.	8,070	15,385	0.00%	Anglo American Platinum Ltd.	420	18,925	0.01%
ESR-LOGOS REIT	53,977	13,361	0.00%	Growthpoint Properties Ltd. REIT	28,359	17,504	0.01%
ComfortDelGro Corp., Ltd.	13,100	11,228	0.00%	MultiChoice Group	3,386	17,115	0.00%
Capitaland Ascott Trust	13,283	10,600	0.00%	Mr Price Group Ltd.	2,186	16,686	0.00%
UOL Group Ltd.	2,100	9,962	0.00%	Harmony Gold Mining Co., Ltd.	3,860	16,193	0.00%
Keppel REIT	13,300	8,845	0.00%	Northam Platinum Holdings Ltd.	2,287	15,191	0.00%
Olam Group Ltd.	8,000	8,217	0.00%	Fortress Ltd. Class B	44,042	11,797	0.00%
				SPAR Group Ltd.	2,081	11,566	0.00%
				Tiger Brands Ltd.	1,149	10,171	0.00%
				Truworths International Ltd.	2,977	8,919	0.00%
				Foschini Group Ltd.	1,755	8,735	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Life Healthcare Group Holdings Ltd.	7,363	8,010	0.00%	SK Biopharmaceuticals Co., Ltd.	599	36,777	0.01%
Kumba Iron Ore Ltd.	333	7,801	0.00%	Celltrion Healthcare Co., Ltd.	732	36,388	0.01%
OUTsurance Group Ltd.	3,643	6,555	0.00%	Samsung SDS Co., Ltd.	389	36,283	0.01%
Sappi Ltd.	2,975	6,143	0.00%	Korea Zinc Co., Ltd.	96	35,518	0.01%
African Rainbow Minerals Ltd.	583	6,142	0.00%	LG H&H Co., Ltd.	101	35,183	0.01%
Redefine Properties Ltd. REIT	33,914	5,906	0.00%	Hyundai Glovis Co., Ltd.	234	35,109	0.01%
Equites Property Fund Ltd. REIT	9,110	5,565	0.00%	HYBE Co., Ltd.	162	34,609	0.01%
Santam Ltd.	347	5,308	0.00%	HMM Co., Ltd.	2,408	34,448	0.01%
Royal Bafokeng Platinum Ltd.	731	4,832	0.00%	NCSOFT Corp.	149	33,359	0.01%
Barloworld Ltd.	908	4,109	0.00%	Meritz Financial Group, Inc.	1,053	33,165	0.01%
Dis-Chem Pharmacies Ltd.	3,253	4,060	0.00%	Samsung Life Insurance Co., Ltd.	647	33,046	0.01%
Motus Holdings Ltd.	760	4,030	0.00%	Krafton, Inc.	221	32,672	0.01%
Netcare Ltd.	4,966	3,788	0.00%	Samsung SDI Co., Ltd. - Preference Shares	132	32,157	0.01%
AVI Ltd.	1,021	3,680	0.00%	SK Square Co., Ltd.	950	31,903	0.01%
MAS plc	3,253	3,651	0.00%	LG Innotek Co., Ltd.	134	31,475	0.01%
Cashbuild Ltd.	391	3,477	0.00%	Doosan Bobcat, Inc.	692	30,828	0.01%
Fortress Ltd. Class A	4,962	3,378	0.00%	Kwang Dong Pharmaceutical Co., Ltd.	6,101	30,652	0.01%
Telkom SA SOC Ltd.	1,785	2,994	0.00%	Namhae Chemical Corp.	4,620	30,189	0.01%
Pick n Pay Stores Ltd.	1,444	2,972	0.00%	Hanwha Solutions Corp.	937	30,080	0.01%
Ninety One Ltd.	1,247	2,691	0.00%	Samsung Heavy Industries Co., Ltd.	5,920	29,967	0.01%
Resilient Ltd. REIT	584	1,308	0.00%	Samsung Engineering Co., Ltd.	1,369	29,403	0.01%
Transaction Capital Ltd.	3,975	1,227	0.00%	CosmoAM&T Co., Ltd.	198	28,070	0.01%
Aeci Ltd.	250	1,199	0.00%	LG Display Co., Ltd.	2,234	26,720	0.01%
JSE Ltd.	223	1,074	0.00%	Green Cross Holdings Corp.	2,446	26,453	0.01%
Super Group Ltd.	561	954	0.00%	Yuhan Corp.	551	25,257	0.01%
Curro Holdings Ltd.	1,995	914	0.00%	JYP Entertainment Corp.	241	23,924	0.01%
Vukile Property Fund Ltd. REIT	1,369	909	0.00%	Interflex Co., Ltd.	2,470	23,544	0.01%
Coronation Fund Managers Ltd.	440	761	0.00%	DongKook Pharmaceutical Co., Ltd.	2,097	22,742	0.01%
Omnia Holdings Ltd.	216	688	0.00%	Green Cross Corp.	256	22,304	0.01%
Astral Foods Ltd.	81	657	0.00%	Daea TI Co., Ltd.	8,163	22,148	0.01%
Hyprop Investments Ltd. REIT	398	647	0.00%	PharmaResearch Co., Ltd.	200	21,812	0.01%
KAP Ltd.	2,991	428	0.00%	LG Chem Ltd. - Preference Shares	81	21,639	0.01%
		<b>1,565,539</b>	<b>0.34%</b>	Amicogen, Inc.	1,507	21,616	0.01%
<b>South Korea 1.49% (30 June 2022: 1.47%)</b>				LS Corp.	290	20,446	0.01%
Samsung Electronics Co., Ltd.	37,754	2,068,712	0.46%	LG Uplus Corp.	2,509	20,431	0.01%
SK Hynix, Inc.	4,289	374,980	0.08%	Coway Co., Ltd.	607	20,246	0.01%
Samsung Electronics Co., Ltd. - Preference Shares	6,235	281,549	0.06%	Hyundai Steel Co.	743	19,031	0.01%
Samsung SDI Co., Ltd.	351	178,210	0.04%	DB Insurance Co., Ltd.	328	18,570	0.01%
LG Chem Ltd.	347	175,653	0.04%	MedyTox, Inc.	102	18,230	0.01%
Hyundai Motor Co.	1,065	166,905	0.04%	Hyundai Elevator Co., Ltd.	595	18,175	0.01%
NAVER Corp.	1,095	151,911	0.03%	Orion Corp.	196	17,850	0.01%
LG Energy Solution Ltd.	266	111,637	0.03%	BGF Co., Ltd.	6,063	17,600	0.01%
KB Financial Group, Inc.	3,008	109,006	0.03%	CJ CheilJedang Corp. - Preference Shares	171	17,598	0.01%
Shinhan Financial Group Co., Ltd.	4,021	103,756	0.02%	Industrial Bank of Korea	2,212	17,358	0.00%
Celltrion, Inc.	818	94,921	0.02%	Hansol Chemical Co., Ltd.	93	16,939	0.00%
Kakao Corp.	2,378	88,612	0.02%	SKC Co., Ltd.	205	15,185	0.00%
Ecopro Co., Ltd.	150	85,835	0.02%	Hotel Shilla Co., Ltd.	271	15,096	0.00%
Samsung Biologics Co., Ltd.	151	85,261	0.02%	Kum Yang Co., Ltd.	358	14,427	0.00%
Hyundai Mobis Co., Ltd.	445	78,520	0.02%	Amorepacific Corp. - Preference Shares	601	14,368	0.00%
Ecopro BM Co., Ltd.	403	76,156	0.02%	HLB, Inc.	579	14,281	0.00%
LG Electronics, Inc.	669	64,328	0.02%	Chong Kun Dang Pharmaceutical Corp.	228	14,206	0.00%
Hana Financial Group, Inc.	2,092	62,237	0.01%	Korea Investment Holdings Co., Ltd.	350	13,706	0.00%
LG Corp.	862	57,569	0.01%	JB Financial Group Co., Ltd.	2,108	13,550	0.00%
POSCO Future M Co., Ltd.	205	54,920	0.01%	Alteogen, Inc.	414	13,495	0.00%
Samsung Electro-Mechanics Co., Ltd.	497	54,503	0.01%	Seobu T&D	2,342	13,242	0.00%
L&F Co., Ltd.	258	47,580	0.01%	LG Electronics, Inc. - Preference Shares	318	13,153	0.00%
KakaoBank Corp.	2,546	45,890	0.01%	Hanmi Pharm Co., Ltd.	55	12,877	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	253	44,162	0.01%	SM Entertainment Co., Ltd.	158	12,806	0.00%
Woori Financial Group, Inc.	4,887	43,728	0.01%	Fila Holdings Corp.	413	12,537	0.00%
Hyundai Motor Co. (XKRX) - Preference Shares	452	37,322	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cosmochemical Co., Ltd.	347	12,338	0.00%	Hyundai Bioland Co., Ltd.	507	4,598	0.00%
Hyundai Bioscience Co., Ltd.	583	11,769	0.00%	SK Bioscience Co., Ltd.	76	4,585	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	490	11,547	0.00%	Chongkundang Holdings Corp.	127	4,559	0.00%
Amorepacific Corp.	155	11,481	0.00%	WONIK IPS Co., Ltd.	181	4,506	0.00%
Hyundai Mipo Dockyard Co., Ltd.	180	11,475	0.00%	Seoul Semiconductor Co., Ltd.	453	4,401	0.00%
Hankook Tire & Technology Co., Ltd.	436	11,383	0.00%	KC Co., Ltd.	289	4,244	0.00%
Pearl Abyss Corp.	283	11,297	0.00%	SFA Semicon Co., Ltd.	1,026	4,220	0.00%
Hanall Biopharma Co., Ltd.	717	11,291	0.00%	ABLBio, Inc.	282	4,161	0.00%
KH Vatec Co., Ltd.	676	11,030	0.00%	Samwha Capacitor Co., Ltd.	129	4,156	0.00%
Insun ENT Co., Ltd.	1,675	11,021	0.00%	JW Pharmaceutical Corp.	234	4,120	0.00%
DB HiTek Co., Ltd.	227	10,871	0.00%	Modetour Network, Inc.	296	3,808	0.00%
CJ Logistics Corp.	165	9,567	0.00%	Wonik Holdings Co., Ltd.	1,261	3,632	0.00%
Celltrion Pharm, Inc.	165	9,555	0.00%	Hyosung Advanced Materials Corp.	10	3,495	0.00%
CMG Pharmaceutical Co., Ltd.	5,785	9,505	0.00%	CJ CheilJedang Corp.	17	3,477	0.00%
Eugene Investment & Securities Co., Ltd.	3,050	9,143	0.00%	LOTTE Fine Chemical Co., Ltd.	65	3,424	0.00%
Hyundai Motor Co. - Preference Shares	108	8,991	0.00%	Innocean Worldwide, Inc.	114	3,404	0.00%
DGB Financial Group, Inc.	1,574	8,684	0.00%	SSANGYONG C&E Co., Ltd.	844	3,388	0.00%
SK IE Technology Co., Ltd.	117	8,595	0.00%	SOLUM Co., Ltd.	152	3,386	0.00%
Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	66	8,585	0.00%	CJ CGV Co., Ltd.	461	3,254	0.00%
E-MART, Inc.	144	8,404	0.00%	Lock&Lock Co., Ltd.	699	3,167	0.00%
LX Holdings Corp.	1,396	8,391	0.00%	Youngone Corp.	64	3,133	0.00%
BGF retail Co., Ltd.	63	8,362	0.00%	Yungjin Pharmaceutical Co., Ltd.	1,663	3,111	0.00%
Bioneer Corp.	220	8,123	0.00%	NEPES Corp.	199	2,972	0.00%
Mirae Asset Securities Co., Ltd.	1,430	7,846	0.00%	Kolon Industries, Inc.	78	2,957	0.00%
Advanced Process Systems Corp.	481	7,739	0.00%	Hanjin Transportation Co., Ltd.	192	2,903	0.00%
Humedix Co., Ltd.	277	7,463	0.00%	LG H&H Co., Ltd. - Preference Shares	20	2,846	0.00%
Yuanta Securities Korea Co., Ltd.	3,549	7,218	0.00%	HL Mando Co., Ltd.	63	2,577	0.00%
NICE Holdings Co., Ltd.	786	6,991	0.00%	CS Wind Corp.	39	2,554	0.00%
Toptec Co., Ltd.	1,045	6,765	0.00%	Hanon Systems	355	2,465	0.00%
Kakao Games Corp.	270	6,731	0.00%	Maeil Dairies Co., Ltd.	68	2,289	0.00%
Huons Global Co., Ltd.	404	6,423	0.00%	KCC Corp.	15	2,236	0.00%
F&F Co., Ltd.	70	6,354	0.00%	Ananti, Inc.	407	2,168	0.00%
Hana Tour Service, Inc.	163	6,309	0.00%	Studio Dragon Corp.	52	2,115	0.00%
Partron Co., Ltd.	901	6,264	0.00%	DB Financial Investment Co., Ltd.	676	2,075	0.00%
Huons Co., Ltd.	253	6,077	0.00%	Lotte Energy Materials Corp.	54	1,975	0.00%
SK Securities Co., Ltd.	11,225	5,776	0.00%	Cheil Worldwide, Inc.	139	1,913	0.00%
SIMMTECH Co., Ltd.	220	5,693	0.00%	SD Biosensor, Inc.	205	1,903	0.00%
Kolmar Korea Holdings Co., Ltd.	532	5,648	0.00%	LEENO Industrial, Inc.	17	1,897	0.00%
Woongjin Thinkbig Co., Ltd.	2,736	5,606	0.00%	Shinsegae, Inc.	14	1,892	0.00%
Hanmi Science Co., Ltd.	219	5,510	0.00%	Samyang Corp.	59	1,890	0.00%
Creative & Innovative System	524	5,468	0.00%	Hanjin Kal Corp.	50	1,778	0.00%
Daeduck Co., Ltd.	1,101	5,456	0.00%	NH Investment & Securities Co., Ltd.	245	1,776	0.00%
Dongsung Pharmaceutical Co., Ltd.	1,194	5,446	0.00%	Young Poong Corp.	4	1,736	0.00%
Ottogi Corp.	18	5,362	0.00%	Hyosung TNC Corp.	6	1,735	0.00%
BNK Financial Group, Inc.	1,018	5,354	0.00%	Koh Young Technology, Inc.	141	1,648	0.00%
Jusung Engineering Co., Ltd.	371	5,350	0.00%	CJ ENM Co., Ltd.	34	1,618	0.00%
LG HelloVision Co., Ltd.	1,631	5,329	0.00%	KIWOOM Securities Co., Ltd.	24	1,610	0.00%
Binggrae Co., Ltd.	144	5,197	0.00%	LX Semicon Co., Ltd.	18	1,555	0.00%
HLB Life Science Co., Ltd.	664	5,115	0.00%	Wysiwyg Studios Co., Ltd.	656	1,551	0.00%
Samsung Pharmaceutical Co., Ltd.	2,160	5,106	0.00%	Dentium Co., Ltd.	14	1,541	0.00%
Samsung Securities Co., Ltd.	182	4,972	0.00%	Eo Technics Co., Ltd.	18	1,529	0.00%
Ilyang Pharmaceutical Co., Ltd.	376	4,891	0.00%	Soulbrain Co., Ltd.	8	1,524	0.00%
Mirae Asset Securities Co., Ltd. - Preference Shares	1,712	4,833	0.00%	STCUBE	125	1,509	0.00%
Kakaopay Corp.	133	4,744	0.00%	Wemade Co., Ltd.	48	1,423	0.00%
Komipharm International Co., Ltd.	894	4,661	0.00%	Namsun Aluminum Co., Ltd.	692	1,376	0.00%
				CJ Corp.	26	1,348	0.00%
				Posco DX Co., Ltd.	114	1,319	0.00%
				Daejoo Electronic Materials Co., Ltd.	18	1,318	0.00%
				CJ Freshway Corp.	57	1,248	0.00%
				Dongjin Semichem Co., Ltd.	39	1,246	0.00%
				Hanmi Semiconductor Co., Ltd.	52	1,190	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
YG Entertainment, Inc.	20	1,167	0.00%	Eubiologics Co., Ltd.	91	515	0.00%
Hanwha Galleria Corp.	1,013	1,166	0.00%	Hanwha Life Insurance Co., Ltd.	263	515	0.00%
Netmarble Corp.	31	1,155	0.00%	Asiana Airlines, Inc.	55	512	0.00%
Lotte Shopping Co., Ltd.	22	1,145	0.00%	Korea Electric Terminal Co., Ltd.	11	507	0.00%
HD Hyundai Construction Equipment Co., Ltd.	17	1,107	0.00%	Doosan Tesna, Inc.	16	504	0.00%
Hugel, Inc.	13	1,085	0.00%	Mezzion Pharma Co., Ltd.	18	503	0.00%
Amorepacific Group	54	1,080	0.00%	NKMax Co., Ltd.	46	501	0.00%
Eugene Technology Co., Ltd.	41	1,058	0.00%	AfreecaTV Co., Ltd.	9	500	0.00%
Kolmar Korea Co., Ltd.	30	1,002	0.00%	Cosmax, Inc.	7	494	0.00%
Park Systems Corp.	7	998	0.00%	Hyundai Department Store Co., Ltd.	13	486	0.00%
KMW Co., Ltd.	85	955	0.00%	Taekwang Industrial Co., Ltd.	1	480	0.00%
Pan Ocean Co., Ltd.	238	936	0.00%	Hansol Paper Co., Ltd.	56	475	0.00%
BH Co., Ltd.	45	922	0.00%	Tongyang, Inc.	592	470	0.00%
Com2uSCorp	20	920	0.00%	Daou Technology, Inc.	35	466	0.00%
NongShim Co., Ltd.	3	906	0.00%	Chabiotech Co., Ltd.	43	463	0.00%
Seegene, Inc.	58	905	0.00%	Hansol Technics Co., Ltd.	75	460	0.00%
LS Electric Co., Ltd.	15	903	0.00%	KT Skylife Co., Ltd.	94	458	0.00%
Douzone Bizon Co., Ltd.	38	893	0.00%	NHN KCP Corp.	58	442	0.00%
Innox Advanced Materials Co., Ltd.	30	881	0.00%	Shinsung E&G Co., Ltd.	249	441	0.00%
SK Gas Ltd.	9	874	0.00%	Daewoong Pharmaceutical Co., Ltd.	6	439	0.00%
IS Dongseo Co., Ltd.	32	811	0.00%	GeneOne Life Science, Inc.	144	426	0.00%
RFHIC Corp.	48	798	0.00%	Hyundai Green Food	44	426	0.00%
Com2uS Holdings Corp.	27	773	0.00%	Oscotec, Inc.	24	423	0.00%
Shin Poong Pharmaceutical Co., Ltd.	62	748	0.00%	GC Cell Corp.	14	417	0.00%
Hyundai Autoever Corp.	7	745	0.00%	DoubleUGames Co., Ltd.	13	416	0.00%
Chunbo Co., Ltd.	5	731	0.00%	ST Pharm Co., Ltd.	7	409	0.00%
Daishin Securities Co., Ltd. - Preference Shares	71	711	0.00%	Soulbrain Holdings Co., Ltd.	19	402	0.00%
Foosung Co., Ltd.	72	694	0.00%	MedPacto, Inc.	27	393	0.00%
Sambu Engineering & Construction Co., Ltd.	295	692	0.00%	TES Co., Ltd.	24	388	0.00%
INTOPS Co., Ltd.	26	669	0.00%	LegoChem Biosciences, Inc.	14	387	0.00%
Naturecell Co., Ltd.	107	668	0.00%	HDC Holdings Co., Ltd.	77	376	0.00%
Sam Chun Dang Pharm Co., Ltd.	16	667	0.00%	Cuckoo Homesys Co., Ltd.	21	375	0.00%
Duk San Neolux Co., Ltd.	19	662	0.00%	Dongsuh Cos, Inc.	26	375	0.00%
iMarketKorea, Inc.	88	661	0.00%	GemVax & Kael Co., Ltd.	35	375	0.00%
Hansae Co., Ltd.	40	651	0.00%	Sebang Global Battery Co., Ltd.	10	366	0.00%
Korean Reinsurance Co.	122	649	0.00%	Mcnex Co., Ltd.	16	365	0.00%
Songwon Industrial Co., Ltd.	42	645	0.00%	Handsome Co., Ltd.	20	353	0.00%
TKG Huchems Co., Ltd.	37	621	0.00%	Tokai Carbon Korea Co., Ltd.	4	349	0.00%
SPC Samlip Co., Ltd.	12	620	0.00%	LX Hausys Ltd.	10	346	0.00%
Daehan Flour Mill Co., Ltd.	6	612	0.00%	NICE Information Service Co., Ltd.	44	341	0.00%
S-1 Corp.	15	607	0.00%	Dongkuk CM Co., Ltd.	40	335	0.00%
LF Corp.	47	606	0.00%	Hanwha Investment & Securities Co., Ltd.	165	332	0.00%
Hansol Holdings Co., Ltd.	257	595	0.00%	Samyang Holdings Corp.	6	331	0.00%
Peptron, Inc.	57	592	0.00%	Korea Petrochemical Industries Co., Ltd.	3	318	0.00%
Kumho Tire Co., Inc.	160	577	0.00%	CrystalGenomics, Inc.	91	301	0.00%
PI Advanced Materials Co., Ltd.	20	576	0.00%	Inscobee, Inc.	257	298	0.00%
HS Industries Co., Ltd.	194	572	0.00%	Korea United Pharm, Inc.	16	290	0.00%
Ecopro HN Co., Ltd.	12	564	0.00%	Dongkuk Holdings Co., Ltd.	21	278	0.00%
Samsung Card Co., Ltd.	25	563	0.00%	Taeyoung Engineering & Construction Co., Ltd.	89	272	0.00%
Daesang Corp.	43	560	0.00%	Pharmicell Co., Ltd.	46	260	0.00%
Hanwha General Insurance Co., Ltd.	181	556	0.00%	Shinsegae International, Inc.	20	258	0.00%
Korea Line Corp.	361	555	0.00%	Medipost Co., Ltd.	23	250	0.00%
Gradiant Corp.	41	549	0.00%	Zinus, Inc.	12	250	0.00%
Dongkuk Steel Mill Co., Ltd.	66	542	0.00%	Cellivery Therapeutics, Inc.	46	233	0.00%
Genexine, Inc.	70	542	0.00%	Webzen, Inc.	22	231	0.00%
DIO Corp.	21	541	0.00%	Hanssem Co., Ltd.	7	230	0.00%
Seojin System Co., Ltd.	36	535	0.00%	Hyundai GF Holdings	83	229	0.00%
Vaxcell-Bio Therapeutics Co., Ltd.	20	535	0.00%	Daewoong Co., Ltd.	24	228	0.00%
Dongwon F&B Co., Ltd.	25	529	0.00%	Hyosung Chemical Corp.	3	214	0.00%
Harim Holdings Co., Ltd.	89	525	0.00%	Binx Co., Ltd.	26	204	0.00%
Dong-A ST Co., Ltd.	12	522	0.00%	Bukwang Pharmaceutical Co., Ltd.	36	196	0.00%
Hyundai Home Shopping Network Corp.	15	521	0.00%	iNtRON Biotechnology, Inc.	33	159	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Helixmith Co., Ltd.	31	154	0.00%	Industrivarden AB Class A	1,956	54,109	0.01%
Telcon RF Pharmaceutical, Inc.	164	144	0.00%	Svenska Cellulosa AB SCA Class B	4,209	53,561	0.01%
Enzychem Lifesciences Corp.	36	51	0.00%	SKF AB Class B	2,779	48,266	0.01%
		<b>6,784,780</b>	<b>1.49%</b>	Trelleborg AB Class B	1,922	46,514	0.01%
<b>Spain 0.51% (30 June 2022: 0.47%)</b>				L E Lundbergforetagen AB Class B	1,083	46,002	0.01%
Banco Santander SA	131,796	486,727	0.11%	Skanska AB Class B	3,069	42,947	0.01%
Banco Bilbao Vizcaya Argentaria SA	47,168	361,869	0.08%	Telia Co. AB	18,355	40,189	0.01%
Industria de Diseno Textil SA	8,345	322,842	0.07%	Epiroc AB Class B	2,445	39,455	0.01%
Amadeus IT Group SA	3,661	278,392	0.06%	Securitas AB Class B	4,419	36,190	0.01%
Cellnex Telecom SA	4,491	181,239	0.04%	Husqvarna AB Class B	3,847	34,775	0.01%
Telefonica SA	43,776	177,475	0.04%	Beijer Ref AB Class B	2,723	34,689	0.01%
CaixaBank SA	29,954	123,758	0.03%	Fortnox AB	5,715	33,693	0.01%
Aena SME SA	599	96,719	0.02%	Tele2 AB Class B	4,038	33,317	0.01%
Banco de Sabadell SA	46,849	53,872	0.01%	Thule Group AB	1,123	32,969	0.01%
Bankinter SA	6,669	40,963	0.01%	SSAB AB Class A	4,645	32,950	0.01%
Merlin Properties Socimi SA REIT	3,143	26,883	0.01%	Swedish Orphan Biovitrum AB	1,643	32,004	0.01%
Mapfre SA	11,761	23,340	0.01%	AAK AB	1,685	31,637	0.01%
Vidrala SA Class A	243	22,932	0.01%	Investment AB Latour Class B	1,540	30,483	0.01%
Viscofan SA	304	20,994	0.01%	Getinge AB Class B	1,702	29,773	0.01%
Sacyr SA	5,258	17,944	0.00%	Industrivarden AB Class C	1,079	29,689	0.01%
Fluidra SA	750	14,589	0.00%	Electrolux AB Class B	2,149	29,287	0.01%
Inmobiliaria Colonial Socimi SA REIT	1,887	11,416	0.00%	Castellum AB	2,982	28,422	0.01%
Corp. ACCIONA Energias Renovables SA	337	11,258	0.00%	AddTech AB Class B	1,305	28,368	0.01%
Acerinox SA	1,059	11,235	0.00%	Lagercrantz Group AB Class B	2,190	28,183	0.01%
Solaria Energia y Medio Ambiente SA	483	7,401	0.00%	Skandinaviska Enskilda Banken AB Class C	2,345	27,355	0.01%
Unicaja Banco SA	6,735	7,076	0.00%	Kinnevik AB Class B	1,964	27,165	0.01%
Faes Farma SA	1,999	6,935	0.00%	Sagax AB Class B	1,359	26,799	0.01%
Linea Directa Aseguradora SA Compania de Seguros y Reaseguros	7,480	6,733	0.00%	Holmen AB Class B	711	25,501	0.01%
Ebro Foods SA	322	5,677	0.00%	SSAB AB Class B	3,342	23,113	0.01%
Laboratorios Farmaceuticos Rovi SA	82	3,788	0.00%	HMS Networks AB	408	19,944	0.01%
Almirall SA	306	2,529	0.00%	Mycronic AB	804	19,874	0.01%
Pharma Mar SA	33	1,097	0.00%	Fabege AB	2,669	19,165	0.01%
Construcciones y Auxiliar de Ferrocarriles SA	31	1,040	0.00%	Fastighets AB Balder Class B	4,692	17,098	0.01%
Global Dominion Access SA	238	1,019	0.00%	Avanza Bank Holding AB	840	17,070	0.01%
Neinor Homes SA	82	826	0.00%	Elekta AB Class B	2,173	16,766	0.00%
Distribuidora Internacional de Alimentacion SA	51,520	804	0.00%	Investment AB Oresund	1,748	16,636	0.00%
Gestamp Automocion SA	166	781	0.00%	Beijer Alma AB	771	16,096	0.00%
Prosegur Compania de Seguridad SA	283	503	0.00%	Axfood AB	750	15,845	0.00%
Sacyr SA - Rights Issue 4/8/2023	5,258	471	0.00%	Wihlborgs Fastigheter AB	1,810	13,071	0.00%
		<b>2,331,127</b>	<b>0.51%</b>	Svenska Handelsbanken AB Class B	1,301	12,960	0.00%
<b>Sweden 0.79% (30 June 2022: 0.82%)</b>				Nordnet AB publ	958	12,798	0.00%
Atlas Copco AB Class A	16,512	237,561	0.05%	Munters Group AB	1,117	12,647	0.00%
Atlas Copco AB Class B	16,683	207,354	0.05%	OX2 AB Class B	1,870	12,621	0.00%
Investor AB Class A	9,341	186,538	0.04%	Dometic Group AB	1,882	12,371	0.00%
Assa Abloy AB Class B	7,664	183,772	0.04%	Volvo Car AB Class B	2,946	11,679	0.00%
Investor AB Class B	7,610	151,935	0.03%	Sectra AB Class B	692	11,590	0.00%
Swedbank AB Class A	8,341	140,428	0.03%	BioArctic AB Class B	439	11,461	0.00%
Essity AB Class B	4,823	128,196	0.03%	Loomis AB Class B	362	10,544	0.00%
Telefonaktiebolaget LM Ericsson Class B	22,886	123,760	0.03%	Hemnet Group AB	600	10,488	0.00%
Epiroc AB Class A	6,474	122,212	0.03%	BuFab AB	297	10,141	0.00%
Skandinaviska Enskilda Banken AB Class A	10,677	117,779	0.03%	Telefonaktiebolaget LM Ericsson Class A	1,762	10,016	0.00%
Nibe Industrier AB Class B	11,904	112,854	0.03%	Billerud AB	1,291	9,796	0.00%
H&M Hennes & Mauritz AB Class B	5,968	102,317	0.02%	Hexatronic Group AB	1,285	9,563	0.00%
Svenska Handelsbanken AB Class A	10,046	84,023	0.02%	Storskogen Group AB Class B	9,665	8,814	0.00%
Boliden AB	2,079	59,966	0.01%	Electrolux Professional AB Class B	1,525	8,259	0.00%
EQT AB	2,894	55,569	0.01%	Bravida Holding AB	848	8,133	0.00%
				Sagax AB Class D	3,172	7,665	0.00%
				JM AB	573	7,623	0.00%
				Sinch AB	3,380	7,620	0.00%
				Nyfosa AB	1,351	7,455	0.00%
				Addnode Group AB Class B	908	7,019	0.00%
				Catena AB	185	6,762	0.00%
				Biotage AB	543	6,746	0.00%
				AddLife AB Class B	560	6,310	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Vitrolife AB	310	6,010	0.00%	Sonova Holding AG	458	121,942	0.03%
Bilia AB Class A	565	5,879	0.00%	Swisscom AG	191	119,085	0.03%
Arjo AB Class B	1,559	5,641	0.00%	Kuehne + Nagel International AG	367	108,584	0.02%
Clas Ohlson AB Class B	741	5,550	0.00%	Julius Baer Group Ltd.	1,719	108,253	0.02%
Sdiptech AB Class B	217	5,368	0.00%	VAT Group AG	218	90,158	0.02%
Pandox AB Class B	439	5,105	0.00%	SIG Group AG	2,939	81,076	0.02%
Concentric AB	260	4,947	0.00%	Swatch Group AG	246	71,794	0.02%
Samhallsbyggnadsbolaget i Norden AB Class D	12,032	4,944	0.00%	Georg Fischer AG	874	65,600	0.02%
Vitec Software Group AB Class B	92	4,616	0.00%	Logitech International SA	1,021	60,759	0.01%
Instalco AB	925	4,612	0.00%	Baloise Holding AG	397	58,309	0.01%
MIPS AB	93	4,599	0.00%	Barry Callebaut AG	30	57,911	0.01%
Granges AB	471	4,487	0.00%	Flughafen Zurich AG	273	56,727	0.01%
Nolato AB Class B	948	4,450	0.00%	Clariant AG	3,911	56,480	0.01%
Bure Equity AB	188	4,362	0.00%	Helvetia Holding AG	384	51,935	0.01%
Stillfront Group AB	2,495	4,165	0.00%	Schindler Holding AG	231	51,899	0.01%
Truecaller AB Class B	1,467	4,019	0.00%	Bucher Industries AG	117	51,657	0.01%
Wallenstam AB Class B	1,110	3,753	0.00%	EMS-Chemie Holding AG	68	51,457	0.01%
Atrium Ljungberg AB Class B	213	3,680	0.00%	Schindler Holding AG (XSWX)	210	49,223	0.01%
Lindab International AB	252	3,579	0.00%	Swiss Prime Site AG	497	43,137	0.01%
Hufvudstaden AB Class A	286	3,392	0.00%	Galenica AG	527	42,559	0.01%
Corem Property Group AB - Preference Shares	233	3,344	0.00%	PSP Swiss Property AG	371	41,427	0.01%
Peab AB Class B	804	3,189	0.00%	Siegfried Holding AG	44	36,345	0.01%
Intrum AB	492	3,188	0.00%	Temenos AG	430	34,192	0.01%
Cibus Nordic Real Estate AB	313	3,038	0.00%	Tecan Group AG	86	32,991	0.01%
Modern Times Group MTG AB Class B	471	2,998	0.00%	Belimo Holding AG	65	32,418	0.01%
Ratos AB Class B	1,070	2,994	0.00%	Vontobel Holding AG	476	30,167	0.01%
NP3 Fastigheter AB	184	2,775	0.00%	DKSH Holding AG	394	29,308	0.01%
Medicover AB Class B	182	2,758	0.00%	Landis+Gyr Group AG	294	25,238	0.01%
Systemair AB	357	2,598	0.00%	Cembra Money Bank AG	295	24,467	0.01%
Nobia AB	2,040	2,584	0.00%	Accelleron Industries AG	926	22,171	0.01%
Trox Group AB	115	2,266	0.00%	Meyer Burger Technology AG	30,980	20,915	0.01%
Corem Property Group AB Class B	4,630	2,171	0.00%	Comet Holding AG	80	20,424	0.01%
Viaplay Group AB Class B	348	1,991	0.00%	Forbo Holding AG	14	20,093	0.01%
Cloetta AB Class B	778	1,412	0.00%	Bachem Holding AG Class B	229	19,965	0.01%
NCC AB Class A	149	1,327	0.00%	Swissquote Group Holding SA	85	17,643	0.00%
Dios Fastigheter AB	208	1,326	0.00%	OC Oerlikon Corp. AG	3,422	17,044	0.00%
NCC AB Class B	142	1,239	0.00%	Kardex Holding AG	72	16,136	0.00%
Samhallsbyggnadsbolaget i Norden AB	2,876	1,101	0.00%	Aryzta AG	9,638	15,987	0.00%
Boozt AB	80	892	0.00%	Huber + Suhner AG	190	15,673	0.00%
MEKO AB	85	877	0.00%	Banque Cantonale Vaudoise	145	15,316	0.00%
Platzter Fastigheter Holding AB Class B	110	814	0.00%	Swatch Group AG (Registered Share)	250	13,734	0.00%
SkiStar AB	76	812	0.00%	Bystronic AG	18	11,971	0.00%
Scandic Hotels Group AB	181	732	0.00%	St Galler Kantonalbank AG	22	11,926	0.00%
Attendo AB	239	699	0.00%	ams-OSRAM AG	1,639	11,802	0.00%
Resurs Holding AB	225	417	0.00%	Valiant Holding AG	113	11,772	0.00%
Cint Group AB	299	242	0.00%	SKAN Group AG	136	11,705	0.00%
BICO Group AB Class B	55	199	0.00%	Komax Holding AG	43	11,151	0.00%
		3,575,456	0.79%	Emmi AG	11	10,611	0.00%
<b>Switzerland 2.41% (30 June 2022: 2.62%)</b>				Inficon Holding AG	8	9,657	0.00%
Nestle SA	21,392	2,572,827	0.57%	Burckhardt Compression Holding AG	16	9,389	0.00%
Novartis AG	15,793	1,588,744	0.35%	Stadler Rail AG	239	9,339	0.00%
Roche Holding AG	4,539	1,387,600	0.31%	Interroll Holding AG	3	9,272	0.00%
Zurich Insurance Group AG	1,160	550,924	0.12%	SFS Group AG	70	9,217	0.00%
UBS Group AG	24,368	492,862	0.11%	u-blox Holding AG	72	7,895	0.00%
Roche Holding AG (XSWX)	1,162	381,337	0.08%	Allreal Holding AG	43	7,267	0.00%
Lonza Group AG	597	355,938	0.08%	Daetwyler Holding AG	34	7,251	0.00%
Alcon, Inc.	3,713	307,532	0.07%	Softwareone Holding AG	360	7,134	0.00%
Swiss Re AG	2,194	220,810	0.05%	Mobimo Holding AG	22	5,926	0.00%
Givaudan SA	66	218,734	0.05%	VZ Holding AG	55	5,053	0.00%
Chocoladefabriken Lindt & Spruengli AG	17	213,581	0.05%	dormakaba Holding AG	9	4,044	0.00%
Partners Group Holding AG	170	159,920	0.04%	Idorsia Ltd.	539	3,886	0.00%
Straumann Holding AG	890	144,396	0.03%	Dottikon Es Holding AG	14	3,842	0.00%
Swiss Life Holding AG	245	143,224	0.03%	Sensirion Holding AG	31	3,396	0.00%
Geberit AG	268	140,223	0.03%	Arbonia AG	293	3,314	0.00%
				Schweiter Technologies AG	4	2,884	0.00%
				PolyPeptide Group AG	135	2,832	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
LEM Holding SA	1	2,504	0.00%	Hua Nan Financial Holdings Co., Ltd.	80,102	57,097	0.01%
Intershop Holding AG	3	2,002	0.00%	Taishin Financial Holding Co., Ltd.	93,438	56,703	0.01%
Implenia AG	40	1,943	0.00%	Accton Technology Corp.	5,000	56,029	0.01%
Ypsomed Holding AG	5	1,509	0.00%	Yageo Corp.	3,387	53,451	0.01%
Medacta Group SA	11	1,498	0.00%	China Development Financial Holding Corp.	130,992	52,154	0.01%
EFG International AG	128	1,299	0.00%	Global Unichip Corp.	1,000	51,534	0.01%
Zehnder Group AG	14	1,133	0.00%	Unimicron Technology Corp.	9,000	50,860	0.01%
Bossard Holding AG	5	1,111	0.00%	Realtek Semiconductor Corp.	4,000	49,768	0.01%
DocMorris AG	24	1,047	0.00%	Pegatron Corp.	20,000	48,034	0.01%
Basilea Pharmaceutica AG	22	1,039	0.00%	Inventec Corp.	33,000	45,774	0.01%
VP Bank AG Class A	11	1,038	0.00%	Wiwynn Corp.	1,000	45,594	0.01%
Autoneum Holding AG	6	983	0.00%	Far EasTone Telecommunications Co., Ltd.	18,000	45,427	0.01%
Leonteq AG	20	914	0.00%	Far Eastern New Century Corp.	42,000	45,109	0.01%
Bell Food Group AG	3	853	0.00%	Chang Hwa Commercial Bank Ltd.	68,761	41,176	0.01%
Vetropack Holding AG Class A	18	835	0.00%	Sanyang Motor Co., Ltd.	14,000	40,232	0.01%
COSMO Pharmaceuticals NV	12	607	0.00%	Parade Technologies Ltd.	1,162	40,108	0.01%
		<b>10,991,702</b>	<b>2.41%</b>	Shin Kong Financial Holding Co., Ltd.	138,083	39,459	0.01%
<b>Taiwan 2.26% (30 June 2022: 2.26%)</b>				Gigabyte Technology Co., Ltd.	5,000	39,092	0.01%
Taiwan Semiconductor Manufacturing Co., Ltd.	192,000	3,550,932	0.78%	Walsin Lihwa Corp.	29,328	38,609	0.01%
Hon Hai Precision Industry Co., Ltd.	96,000	348,312	0.08%	Compal Electronics, Inc.	41,000	38,506	0.01%
MediaTek, Inc.	12,295	271,604	0.06%	ASMedia Technology, Inc.	1,098	37,194	0.01%
Delta Electronics, Inc.	18,000	199,104	0.05%	Taiwan Mobile Co., Ltd.	12,000	36,835	0.01%
United Microelectronics Corp.	88,000	137,039	0.03%	President Chain Store Corp.	4,000	36,282	0.01%
CTBC Financial Holding Co., Ltd.	152,000	121,280	0.03%	AUO Corp.	60,400	36,072	0.01%
Quanta Computer, Inc.	24,000	117,131	0.03%	Innolux Corp.	73,590	36,034	0.01%
Fubon Financial Holding Co., Ltd.	56,200	109,713	0.03%	Airtac International Group	1,046	34,425	0.01%
Chunghwa Telecom Co., Ltd.	29,000	108,478	0.03%	Pou Chen Corp.	34,000	34,388	0.01%
Mega Financial Holding Co., Ltd.	87,725	107,598	0.02%	TA Chen Stainless Pipe	22,369	34,044	0.01%
Cathay Financial Holding Co., Ltd.	75,570	104,701	0.02%	Synnex Technology International Corp.	18,000	33,521	0.01%
ASE Technology Holding Co., Ltd.	28,000	99,343	0.02%	VisEra Technologies Co., Ltd.	4,000	33,521	0.01%
Wistron Corp.	33,000	96,210	0.02%	Asia Cement Corp.	23,000	32,789	0.01%
Nan Ya Plastics Corp.	40,000	93,114	0.02%	Yang Ming Marine Transport Corp.	16,000	32,365	0.01%
Formosa Plastics Corp.	33,000	90,806	0.02%	Lien Hwa Industrial Holdings Corp.	14,805	32,230	0.01%
China Steel Corp.	94,000	88,735	0.02%	Eclat Textile Co., Ltd.	2,000	32,076	0.01%
E.Sun Financial Holding Co., Ltd.	103,536	86,600	0.02%	Globalwafers Co., Ltd.	2,000	31,916	0.01%
eMemory Technology, Inc.	1,158	82,171	0.02%	Powerchip Semiconductor Manufacturing Corp.	32,000	31,800	0.01%
Uni-President Enterprises Corp.	33,000	80,846	0.02%	WPG Holdings Ltd.	18,000	31,614	0.01%
E Ink Holdings, Inc.	11,000	79,468	0.02%	Feng TAY Enterprise Co., Ltd.	5,000	31,546	0.01%
Largan Precision Co., Ltd.	1,150	78,650	0.02%	Acer, Inc.	31,000	31,205	0.01%
Hotai Motor Co., Ltd.	3,000	78,409	0.02%	Taiwan Business Bank	65,768	30,092	0.01%
Taiwan Cooperative Financial Holding Co., Ltd.	79,622	71,711	0.02%	Tatung Co., Ltd.	17,000	29,639	0.01%
First Financial Holding Co., Ltd.	79,694	70,752	0.02%	Lotes Co., Ltd.	1,025	28,304	0.01%
Chailease Holding Co., Ltd.	10,657	69,805	0.02%	Silergy Corp.	2,200	27,196	0.01%
Lite-On Technology Corp. ADR	21,000	69,788	0.02%	Win Semiconductors Corp.	5,000	26,329	0.01%
Yuanta Financial Holding Co., Ltd.	90,490	67,117	0.02%	momo.com, Inc.	1,171	25,868	0.01%
Novatek Microelectronics Corp.	4,630	63,404	0.02%	TA-I Technology Co., Ltd.	16,000	25,378	0.01%
Voltronic Power Technology Corp.	1,000	63,093	0.02%	Bora Pharmaceuticals Co., Ltd.	1,000	25,012	0.01%
SinoPac Financial Holdings Co., Ltd.	109,065	60,758	0.01%	Wan Hai Lines Ltd.	12,830	24,305	0.01%
Asustek Computer, Inc.	6,000	60,589	0.01%	Chroma ATE, Inc.	3,000	24,129	0.01%
Formosa Chemicals & Fibre Corp.	28,000	60,325	0.01%	Elite Material Co., Ltd.	3,000	23,455	0.01%
Shanghai Commercial & Savings Bank Ltd.	40,639	59,240	0.01%	Jentech Precision Industrial Co., Ltd.	1,099	22,760	0.01%
Alchip Technologies Ltd.	1,000	57,635	0.01%	Ennostar, Inc.	13,619	22,739	0.01%
				Micro-Star International Co., Ltd.	4,000	22,669	0.01%
				Catcher Technology Co., Ltd.	4,000	22,540	0.01%
				Evergreen Marine Corp. Taiwan Ltd.	7,200	21,615	0.01%
				Getac Holdings Corp.	10,000	21,481	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
King Slide Works Co., Ltd.	1,000	21,288	0.01%	Lotus Pharmaceutical Co., Ltd.	1,000	10,451	0.00%
Eva Airways Corp.	16,000	20,447	0.01%	Raydium Semiconductor Corp.	1,000	10,307	0.00%
Winbond Electronics Corp.	23,000	20,272	0.01%	Zinwell Corp.	15,000	10,186	0.00%
Nan Kang Rubber Tire Co., Ltd.	16,000	20,241	0.01%	Chipbond Technology Corp.	5,000	10,130	0.00%
Macronix International Co., Ltd.	19,000	19,949	0.01%	AP Memory Technology Corp.	1,000	9,761	0.00%
International Games System Co., Ltd.	1,000	19,843	0.01%	Goldsun Building Materials Co., Ltd.	11,000	9,713	0.00%
Foxconn Technology Co., Ltd.	11,000	19,637	0.01%	Makalot Industrial Co., Ltd.	1,000	9,697	0.00%
Poya International Co., Ltd.	1,010	19,198	0.01%	Gemtek Technology Corp.	9,000	9,551	0.00%
Teco Electric & Machinery Co., Ltd.	11,000	18,825	0.01%	Taiwan Semiconductor Co., Ltd.	3,000	9,353	0.00%
Tainan Spinning Co., Ltd.	35,000	18,543	0.01%	Asia Vital Components Co., Ltd.	1,063	9,250	0.00%
Chun Yuan Steel Industry Co., Ltd.	31,000	18,116	0.01%	First Steamship Co., Ltd.	32,000	9,227	0.00%
Union Bank Of Taiwan	34,000	17,958	0.01%	Wistron NeWeb Corp.	3,000	9,180	0.00%
Jess-Link Products Co., Ltd.	8,000	17,364	0.01%	Nanya Technology Corp.	4,000	9,093	0.00%
Ruentex Development Co., Ltd.	14,200	16,391	0.00%	Dynamic Holding Co., Ltd.	10,000	8,685	0.00%
Grape King Bio Ltd.	3,000	16,183	0.00%	Taiwan Glass Industry Corp.	14,000	8,676	0.00%
Hiwin Technologies Corp.	2,091	15,945	0.00%	Nan Ya Printed Circuit Board Corp.	1,000	8,477	0.00%
Oneness Biotech Co., Ltd.	2,274	15,771	0.00%	YFY, Inc.	7,000	8,372	0.00%
Sino-American Silicon Products, Inc.	3,000	15,557	0.00%	United Renewable Energy Co., Ltd.	13,203	8,309	0.00%
ScinoPharm Taiwan Ltd.	16,000	15,540	0.00%	Nuvoton Technology Corp.	2,000	8,252	0.00%
Giant Manufacturing Co., Ltd.	2,072	15,302	0.00%	Lung Yen Life Service Corp.	7,000	8,249	0.00%
Andes Technology Corp.	1,000	15,268	0.00%	Taiwan Mask Corp.	3,000	8,005	0.00%
Compeq Manufacturing Co., Ltd.	10,000	14,256	0.00%	Yulon Finance Corp.	1,252	7,980	0.00%
Radiant Opto-Electronics Corp.	4,000	14,128	0.00%	Kinik Co.	2,000	7,899	0.00%
Vanguard International Semiconductor Corp.	5,000	14,128	0.00%	Taiwan Fertilizer Co., Ltd.	4,000	7,770	0.00%
Gudeng Precision Industrial Co., Ltd.	1,000	13,758	0.00%	FSP Technology, Inc.	5,000	7,706	0.00%
HannsTouch Holdings Co.	40,000	13,614	0.00%	CMC Magnetics Corp.	16,920	7,660	0.00%
TaiMed Biologics, Inc.	4,000	13,614	0.00%	Cheng Loong Corp.	7,000	7,653	0.00%
Powertech Technology, Inc.	4,000	13,486	0.00%	Transcend Information, Inc.	3,000	7,552	0.00%
Zhen Ding Technology Holding Ltd.	4,000	13,486	0.00%	Highwealth Construction Corp.	5,500	7,532	0.00%
O-Bank Co., Ltd.	41,000	13,428	0.00%	Sitronix Technology Corp.	1,000	7,529	0.00%
Yulon Motor Co., Ltd.	5,000	13,261	0.00%	China Steel Chemical Corp.	2,000	7,481	0.00%
Phison Electronics Corp.	1,000	13,213	0.00%	Visual Photonics Epitaxy Co., Ltd.	2,000	7,481	0.00%
King Yuan Electronics Co., Ltd.	7,000	12,811	0.00%	Taiwan High Speed Rail Corp.	7,000	7,226	0.00%
Genius Electronic Optical Co., Ltd.	1,000	12,715	0.00%	EirGenix, Inc.	2,000	7,192	0.00%
Chicony Electronics Co., Ltd.	4,000	12,586	0.00%	Merida Industry Co., Ltd.	1,000	7,128	0.00%
Great Tree Pharmacy Co., Ltd.	1,000	12,137	0.00%	Sigurd Microelectronics Corp.	4,000	7,102	0.00%
Tripod Technology Corp.	3,000	11,896	0.00%	Fusheng Precision Co., Ltd.	1,000	7,096	0.00%
Sinbon Electronics Co., Ltd.	1,000	11,864	0.00%	IBF Financial Holdings Co., Ltd.	18,317	7,087	0.00%
Newmax Technology Co., Ltd.	11,000	11,832	0.00%	United Integrated Services Co., Ltd.	1,000	7,000	0.00%
Cyberlink Corp.	4,000	11,803	0.00%	Taigen Biopharmaceuticals Holdings Ltd.	12,000	6,878	0.00%
Cheng Shin Rubber Industry Co., Ltd.	9,000	11,602	0.00%	Faraday Technology Corp.	1,000	6,775	0.00%
CHC Healthcare Group	5,000	11,350	0.00%	Taichung Commercial Bank Co., Ltd.	13,360	6,520	0.00%
Gloria Material Technology Corp.	6,000	11,097	0.00%	Wisdom Marine Lines Co., Ltd.	4,000	6,268	0.00%
Pegavision Corp.	1,000	11,077	0.00%	Ruentex Industries Ltd.	3,227	6,238	0.00%
Nien Made Enterprise Co., Ltd.	1,000	10,997	0.00%	Walsin Technology Corp.	2,000	6,126	0.00%
China Airlines Ltd.	13,000	10,936	0.00%	Topco Scientific Co., Ltd.	1,000	5,860	0.00%
Far Eastern Department Stores Ltd.	14,000	10,788	0.00%	RichWave Technology Corp.	1,014	5,763	0.00%
Shining Building Business Co., Ltd.	30,000	10,644	0.00%	TCI Co., Ltd.	1,000	5,699	0.00%
Bizlink Holding, Inc.	1,025	10,597	0.00%	Nichidenbo Corp.	3,000	5,645	0.00%
Primax Electronics Ltd.	5,000	10,564	0.00%	HTC Corp.	3,000	5,500	0.00%
Simplo Technology Co., Ltd.	1,000	10,548	0.00%	Lingsen Precision Industries Ltd.	11,000	5,439	0.00%
Polaris Group	4,000	10,480	0.00%	Basso Industry Corp.	4,000	5,381	0.00%
				Tong Hsing Electronic Industries Ltd.	900	5,288	0.00%
				RDC Semiconductor Co., Ltd.	1,000	5,169	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tung Ho Steel Enterprise Corp.	2,680	5,120	0.00%	Everlight Electronics Co., Ltd.	1,000	1,660	0.00%
Yeong Guan Energy Technology Group Co., Ltd.	2,000	4,611	0.00%	Wafer Works Corp.	1,045	1,587	0.00%
Fitipower Integrated Technology, Inc.	1,000	4,591	0.00%	Chung Hung Steel Corp.	2,000	1,567	0.00%
Feng Hsin Steel Co., Ltd.	2,000	4,579	0.00%	U-Ming Marine Transport Corp.	1,000	1,519	0.00%
King's Town Bank Co., Ltd.	4,000	4,566	0.00%	Hsin Kuang Steel Co., Ltd.	1,000	1,487	0.00%
Formosa Taffeta Co., Ltd.	5,000	4,495	0.00%	Oriental Union Chemical Corp.	2,000	1,422	0.00%
Qisda Corp.	3,000	4,421	0.00%	TPK Holding Co., Ltd.	1,000	1,422	0.00%
Etron Technology, Inc.	3,149	4,282	0.00%	Standard Foods Corp.	1,000	1,334	0.00%
Taiwan-Asia Semiconductor Corp.	3,000	4,262	0.00%	Far Eastern International Bank	3,452	1,319	0.00%
Gold Circuit Electronics Ltd.	900	4,219	0.00%	Pan-International Industrial Corp.	1,000	1,286	0.00%
SDI Corp.	1,000	4,174	0.00%	Federal Corp.	2,000	1,239	0.00%
Xintec, Inc.	1,000	4,126	0.00%	Solar Applied Materials Technology Corp.	1,000	1,231	0.00%
Elite Advanced Laser Corp.	3,000	3,795	0.00%	Adimmune Corp.	1,000	1,210	0.00%
Kinsun Interconnect Technology Corp.	1,000	3,741	0.00%	Nantex Industry Co., Ltd.	1,000	1,202	0.00%
Taiwan Secom Co., Ltd.	1,000	3,676	0.00%	ChipMOS Technologies, Inc.	1,000	1,172	0.00%
Genesys Logic, Inc.	1,000	3,596	0.00%	Shinkong Synthetic Fibers Corp.	2,000	1,105	0.00%
Taiwan Paiho Ltd.	2,000	3,493	0.00%	China Man-Made Fiber Corp.	4,160	1,098	0.00%
Taiwan Hon Chuan Enterprise Co., Ltd.	1,000	3,387	0.00%	Yieh Phui Enterprise Co., Ltd.	2,100	1,059	0.00%
Charoen Pokphand Enterprise	1,100	3,320	0.00%	Kenda Rubber Industrial Co., Ltd.	1,000	1,031	0.00%
Elan Microelectronics Corp.	1,000	3,259	0.00%	Kinpo Electronics	2,000	947	0.00%
Taiwan Surface Mounting Technology Corp.	1,000	3,227	0.00%	Sunplus Technology Co., Ltd.	1,000	923	0.00%
Ichia Technologies, Inc.	3,000	3,150	0.00%	Capital Securities Corp.	2,000	915	0.00%
PharmaEngine, Inc.	1,000	3,131	0.00%	TSRC Corp.	1,000	825	0.00%
TXC Corp.	1,000	3,012	0.00%	China General Plastics Corp.	1,050	789	0.00%
Medigen Vaccine Biologics Corp.	1,521	3,008	0.00%	USI Corp.	1,000	742	0.00%
China Motor Corp.	1,000	2,986	0.00%	International CSRC Investment Holdings Co.	1,000	690	0.00%
FLEXium Interconnect, Inc.	1,000	2,973	0.00%	Gigastorage Corp.	1,170	682	0.00%
Huaku Development Co., Ltd.	1,000	2,896	0.00%	Grand Pacific Petrochemical	1,000	625	0.00%
IEI Integration Corp.	1,000	2,893	0.00%	President Securities Corp.	1,040	581	0.00%
Ta Ya Electric Wire & Cable	2,273	2,817	0.00%	Longchen Paper & Packaging Co., Ltd.	1,031	568	0.00%
Episil Technologies, Inc.	1,020	2,744	0.00%	UPC Technology Corp.	1,000	477	0.00%
Elite Semiconductor Microelectronics Technology, Inc.	1,000	2,636	0.00%			10,275,807	2.26%
Gamania Digital Entertainment Co., Ltd.	1,000	2,630	0.00%	<b>Thailand 0.26% (30 June 2022: 0.28%)</b>			
Via Technologies, Inc.	1,000	2,601	0.00%	CP ALL PCL	41,900	73,861	0.02%
FocalTech Systems Co., Ltd.	1,000	2,517	0.00%	Advanced Info Service PCL	9,800	59,151	0.01%
TTY Biopharm Co., Ltd.	1,000	2,517	0.00%	Delta Electronics Thailand PCL	22,500	58,384	0.01%
ITEQ Corp.	1,120	2,485	0.00%	Airports of Thailand PCL	27,600	56,049	0.01%
China Petrochemical Development Corp.	7,852	2,471	0.00%	Siam Cement PCL	6,100	55,400	0.01%
Microbio Co., Ltd.	1,318	2,446	0.00%	Bangkok Dusit Medical Services PCL Class F	68,000	53,222	0.01%
Taiwan Union Technology Corp.	1,000	2,424	0.00%	SCB X PCL	14,400	43,255	0.01%
Coretronic Corp.	1,000	2,350	0.00%	Minor International PCL Foreign	39,900	38,544	0.01%
Hota Industrial Manufacturing Co., Ltd.	1,000	2,309	0.00%	Central Pattana PCL	18,600	34,362	0.01%
Mitac Holdings Corp.	2,000	2,244	0.00%	Bumrungrad Hospital PCL	5,300	33,784	0.01%
Center Laboratories, Inc.	1,259	2,240	0.00%	Central Retail Corp. PCL	28,400	31,240	0.01%
Pan Jit International, Inc.	1,000	2,225	0.00%	Bangkok Bank PCL	6,600	29,691	0.01%
WT Microelectronics Co., Ltd.	1,000	2,183	0.00%	Home Product Center PCL	73,200	28,904	0.01%
Apex International Co., Ltd.	1,000	2,029	0.00%	Energy Absolute PCL	17,100	27,491	0.01%
Eternal Materials Co., Ltd.	1,900	1,970	0.00%	Krung Thai Bank PCL	49,300	26,976	0.01%
Co.-Tech Development Corp.	1,000	1,968	0.00%	Kasikornbank PCL	6,500	23,741	0.01%
Ardentec Corp.	1,000	1,955	0.00%	Krungthai Card PCL	16,400	22,897	0.01%
Great Wall Enterprise Co., Ltd.	1,081	1,850	0.00%	Charoen Pokphand Foods PCL	41,000	22,781	0.01%
Evergreen International Storage & Transport Corp.	2,000	1,849	0.00%	Thai Life Insurance PCL	64,300	22,307	0.01%
Greatek Electronics, Inc.	1,000	1,837	0.00%	Land & Houses PCL NVDR	93,200	22,212	0.01%
Tong Yang Industry Co., Ltd.	1,000	1,692	0.00%	Osotspa PCL	25,100	21,061	0.01%
HannStar Display Corp.	4,000	1,689	0.00%	Ratchthani Leasing PCL	222,700	20,225	0.01%
				Workpoint Entertainment PCL	49,500	20,104	0.01%
				BTS Group Holdings PCL	88,200	18,533	0.01%
				Kasikornbank PCL NVDR	4,800	17,532	0.01%
				Kiatnakin Phatra Bank PCL	9,900	16,684	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Amata Corp. PCL	26,600	16,655	0.00%	Pegasus Hava Tasimaciligi A.S.	971	22,981	0.01%
Srisawad Corp. PCL	11,900	15,859	0.00%	Akbank T.A.S.	21,780	16,876	0.01%
Indorama Ventures PCL	16,300	15,746	0.00%	Enerjisa Enerji A.S.	11,265	15,124	0.01%
Thonburi Healthcare Group PCL	7,400	14,297	0.00%	Türkiye Sise ve Cam Fabrikalari A.S.	8,433	14,382	0.01%
Berli Jucker PCL	13,800	13,526	0.00%	Sasa Polyester Sanayi A.S.	6,575	14,363	0.01%
PTT Global Chemical PCL	12,700	13,343	0.00%	Yapi ve Kredi Bankasi A.S.	28,161	14,021	0.00%
Bangkok Bank PCL NVDR	2,600	11,697	0.00%	Eregli Demir ve Celik Fabrikalari TAS	9,587	13,503	0.00%
Thanachart Capital PCL	8,200	11,506	0.00%	Migros Ticaret A.S.	1,591	12,974	0.00%
TMBThanachart Bank PCL	259,900	11,362	0.00%	Türkcell İletisim Hizmetleri A.S.	8,444	11,757	0.00%
Central Plaza Hotel PCL	7,200	10,052	0.00%	Hektas Ticaret TAS	10,108	11,733	0.00%
JMT Network Services PCL	9,419	9,962	0.00%	Gubre Fabrikalari T.A.S.	1,100	11,443	0.00%
Intouch Holdings PCL Class F	4,460	9,309	0.00%	Türkiye Is Bankasi A.S. Class C	21,055	11,355	0.00%
True Corp. PCL	41,691	7,702	0.00%	Mavi Giyim Sanayi Ve Ticaret A.S. Class B	3,225	9,643	0.00%
Asset World Corp. PCL	54,200	7,552	0.00%	Ford Otomotiv Sanayi A.S.	326	9,516	0.00%
Tisco Financial Group PCL	2,700	7,387	0.00%	Arcelik A.S.	1,871	9,330	0.00%
Ngern Tid Lor PCL	11,137	7,256	0.00%	Türkiye Garanti Bankasi A.S.	6,965	8,560	0.00%
SCG Packaging PCL	6,800	7,144	0.00%	Petkim Petrokimya Holding A.S.	12,177	7,011	0.00%
True Corp. PCL NVDR	38,100	7,039	0.00%	Tofas Turk Otomobil Fabrikasi A.S.	665	6,441	0.00%
CP Axtra PCL	7,067	7,026	0.00%	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	7,231	6,130	0.00%
Bangkok Expressway & Metro PCL	28,900	6,969	0.00%	Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	21,369	6,066	0.00%
KCE Electronics PCL	6,300	6,930	0.00%	Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.	4,685	5,693	0.00%
Bangkok Commercial Asset Management PCL	22,200	6,700	0.00%	MLP Saglik Hizmetleri A.S. Class B	1,221	3,559	0.00%
Intouch Holdings PCL NVDR	3,100	6,470	0.00%	AG Anadolu Grubu Holding A.S.	627	2,646	0.00%
Supalai PCL	9,700	5,526	0.00%	Koza Altin Isletmeleri A.S.	2,688	2,557	0.00%
Hana Microelectronics PCL	3,700	4,931	0.00%	TAV Havalimanlari Holding A.S.	651	2,331	0.00%
Com7 PCL Class F	6,000	4,485	0.00%	Penta Teknoloji Urunleri Dagitim Ticaret A.S. Class B	2,061	2,013	0.00%
CPN Retail Growth Leasehold REIT	13,400	4,082	0.00%	Oyak Cimento Fabrikalari A.S.	1,054	1,685	0.00%
Beyond Securities PCL	22,300	3,868	0.00%	Coca-Cola Icecek A.S.	133	1,341	0.00%
Forth Corp. PCL	4,900	3,697	0.00%	Türkiye Vakiflar Bankasi TAO Class D	2,948	1,121	0.00%
Dhipaya Group Holdings PCL	3,000	3,596	0.00%	Ulker Biskuvi Sanayi A.S.	672	890	0.00%
Jaymart Group Holdings PCL	6,900	3,094	0.00%	Bera Holding A.S.	634	278	0.00%
Thai Union Group PCL Class F	8,400	3,056	0.00%			<b>313,610</b>	<b>0.07%</b>
BCPG PCL	10,500	2,710	0.00%				
Jasmine Technology Solution PCL	2,200	1,924	0.00%	<b>United Arab Emirates 0.20% (30 June 2022: 0.16%)</b>			
Tisco Financial Group PCL NVDR	700	1,915	0.00%	Emirates Telecommunications Group Co. PJSC	29,987	182,875	0.04%
AP Thailand PCL	5,700	1,849	0.00%	First Abu Dhabi Bank PJSC	34,648	128,667	0.03%
Muangthai Capital PCL	1,500	1,661	0.00%	Emaar Properties PJSC	54,558	95,211	0.02%
Singer Thailand PCL	6,400	1,625	0.00%	Dubai Electricity & Water Authority PJSC	88,805	63,345	0.02%
Jasmine International PCL	40,400	1,572	0.00%	Alpha Dhabi Holding PJSC	9,638	54,894	0.01%
Land & Houses PCL	4,900	1,168	0.00%	Abu Dhabi Commercial Bank PJSC	23,180	51,181	0.01%
Thailand Future Fund	5,300	1,129	0.00%	Multiply Group PJSC	58,390	50,234	0.01%
Siam City Cement PCL	200	787	0.00%	Americana Restaurants International plc	39,857	45,901	0.01%
TTW PCL	3,200	781	0.00%	Aldar Properties PJSC	31,055	43,035	0.01%
Bangkok Chain Hospital PCL	1,300	649	0.00%	Dubai Islamic Bank PJSC	26,559	39,552	0.01%
Tipco Asphalt PCL	1,200	633	0.00%	Abu Dhabi Islamic Bank PJSC	9,128	26,442	0.01%
Siam Global House PCL	1,412	629	0.00%	Dubai Investments PJSC	36,146	22,929	0.01%
Chularat Hospital PCL Class F	7,400	626	0.00%	National Marine Dredging Co.	3,681	19,562	0.01%
TOA Paint Thailand PCL	800	615	0.00%	Salik Co. PJSC	19,112	16,390	0.00%
Quality Houses PCL	9,900	614	0.00%	Borouge plc	20,080	14,432	0.00%
VGI PCL	7,150	613	0.00%	Abu Dhabi Ports Co. PJSC	7,533	13,187	0.00%
Thai Vegetable Oil PCL	770	548	0.00%	Emaar Development PJSC	7,932	12,482	0.00%
AEON Thana Sinsap Thailand PCL	100	529	0.00%				
Sino-Thai Engineering & Construction PCL	2,000	496	0.00%				
Sri Trang Agro-Industry PCL	900	432	0.00%				
SPCG PCL	1,200	430	0.00%				
Thoresen Thai Agencies PCL	2,200	406	0.00%				
Sri Trang Gloves Thailand PCL	1,900	399	0.00%				
Super Energy Corp. PCL	24,700	362	0.00%				
		<b>1,171,317</b>	<b>0.26%</b>				
<b>Turkey 0.07% (30 June 2022: 0.05%)</b>							
Turk Hava Yollari AO	3,892	28,917	0.01%				
BIM Birlesik Magazalar A.S.	4,185	27,370	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Air Arabia PJSC	18,696	12,318	0.00%	Endeavour Mining plc	1,876	44,958	0.01%
Q Holding PJSC	17,518	11,256	0.00%	Taylor Wimpey plc	33,988	44,399	0.01%
Fertiglobe plc	7,754	7,009	0.00%	Rightmove plc	6,511	43,309	0.01%
Ghitha Holding PJSC	467	5,226	0.00%	Land Securities Group plc REIT	5,537	40,421	0.01%
GFH FINANCIAL GROUP BSC	9,188	2,651	0.00%	Greggs plc	1,243	40,361	0.01%
Dubai Financial Market PJSC	5,365	2,191	0.00%	Hikma Pharmaceuticals plc	1,670	40,138	0.01%
		<b>920,970</b>	<b>0.20%</b>	RS GROUP plc	4,081	39,442	0.01%
<b>United Kingdom 2.88% (30 June 2022: 3.04%)</b>				Berkeley Group Holdings plc	784	39,102	0.01%
AstraZeneca plc	11,736	1,682,443	0.37%	UNITE Group plc REIT	3,535	39,100	0.01%
Unilever plc	19,752	1,028,952	0.23%	DCC plc	691	38,637	0.01%
GSK plc	31,389	554,220	0.12%	Phoenix Group Holdings plc	5,674	38,362	0.01%
RELX plc	15,140	504,496	0.11%	Beazley plc	4,981	37,299	0.01%
Reckitt Benckiser Group plc	5,761	433,010	0.10%	Schroders plc	6,678	37,127	0.01%
Compass Group plc	13,844	387,565	0.09%	JD Sports Fashion plc	19,763	36,684	0.01%
London Stock Exchange Group plc	3,313	352,374	0.08%	Coca-Cola HBC AG	1,230	36,670	0.01%
CRH plc	6,189	341,960	0.08%	Softcat plc	1,986	35,753	0.01%
Prudential plc	22,767	320,853	0.07%	Games Workshop Group plc	253	35,124	0.01%
Experian plc	7,593	291,338	0.06%	Man Group plc	12,279	34,110	0.01%
Lloyds Banking Group plc	516,656	286,321	0.06%	ConvaTec Group plc	12,720	33,184	0.01%
Ferguson plc	1,636	258,119	0.06%	Spectris plc	708	32,359	0.01%
Ashtead Group plc	3,684	254,978	0.06%	Tate & Lyle plc	3,432	31,677	0.01%
Barclays plc	127,133	247,909	0.05%	Hiscox Ltd.	2,257	31,306	0.01%
Tesco plc	57,935	182,961	0.04%	Hargreaves Lansdown plc	3,016	31,273	0.01%
3i Group plc	7,256	179,748	0.04%	Johnson Matthey plc	1,392	30,899	0.01%
Haleon plc	41,773	171,141	0.04%	IG Group Holdings plc	3,541	30,478	0.01%
Vodafone Group plc	178,126	167,513	0.04%	TUI AG	4,177	29,606	0.01%
Standard Chartered plc	18,795	163,203	0.04%	British Land Co. plc REIT	7,659	29,484	0.01%
Rentokil Initial plc	20,092	157,095	0.03%	Persimmon plc	2,250	29,335	0.01%
Legal & General Group plc	46,197	133,499	0.03%	Inchcape plc	2,936	29,022	0.01%
NatWest Group plc	41,050	125,671	0.03%	Ocado Group plc	3,938	28,437	0.01%
Smith & Nephew plc	7,207	116,182	0.03%	Victrex plc	1,546	27,360	0.01%
Aviva plc	20,877	104,894	0.02%	easyJet plc	4,437	27,223	0.01%
Sage Group plc	8,615	101,290	0.02%	Derwent London plc REIT	1,032	26,897	0.01%
InterContinental Hotels Group plc	1,446	99,897	0.02%	Bellway plc	1,062	26,841	0.01%
Informa plc	10,648	98,281	0.02%	Tritax Big Box plc REIT	16,531	26,271	0.01%
Bunzl plc	2,575	98,179	0.02%	4imprint Group plc	424	25,848	0.01%
BT Group plc	61,452	95,588	0.02%	Big Yellow Group plc REIT	1,843	25,141	0.01%
Next plc	1,070	93,864	0.02%	Pennon Group plc	2,763	24,976	0.01%
WPP plc	8,396	87,892	0.02%	Investec plc	4,436	24,860	0.01%
Segro plc REIT	9,602	87,503	0.02%	Mitie Group plc	19,834	24,308	0.01%
Croda International plc	1,209	86,475	0.02%	ITV plc	27,313	23,717	0.01%
Whitbread plc	1,874	80,672	0.02%	Vistry Group plc	2,823	23,706	0.01%
Burberry Group plc	2,950	79,510	0.02%	Pagegroup plc	4,565	23,308	0.01%
Halma plc	2,659	76,974	0.02%	LondonMetric Property plc REIT	11,020	23,173	0.01%
Mondi plc	5,008	76,339	0.02%	Safestore Holdings plc REIT	2,143	23,131	0.01%
Smurfit Kappa Group plc	2,110	70,497	0.02%	Watches of Switzerland Group plc	2,914	22,617	0.01%
Severn Trent plc	2,019	65,866	0.01%	Grafton Group plc	2,272	22,579	0.01%
United Utilities Group plc	5,234	63,987	0.01%	International Distributions Services plc	7,799	21,903	0.01%
Associated British Foods plc	2,470	62,522	0.01%	Paragon Banking Group plc	3,123	21,083	0.01%
St James's Place plc	4,286	59,258	0.01%	WH Smith plc	1,068	21,019	0.01%
Pearson plc	5,489	57,363	0.01%	Computacenter plc	710	20,671	0.01%
Antofagasta plc	3,071	57,042	0.01%	Cranswick plc	481	19,850	0.00%
Admiral Group plc	2,154	57,015	0.01%	Direct Line Insurance Group plc	10,757	18,592	0.00%
Howden Joinery Group plc	6,749	55,120	0.01%	AJ Bell plc	4,554	18,585	0.00%
Wise plc Class A	6,492	54,243	0.01%	Kainos Group plc	1,168	18,294	0.00%
B&M European Value Retail SA	7,336	51,949	0.01%	Virgin Money UK plc	9,483	18,030	0.00%
Diploma plc	1,369	51,936	0.01%	Bank of Georgia Group plc	472	17,552	0.00%
abrdn plc	18,237	50,591	0.01%	TBC Bank Group plc	536	16,832	0.00%
Dechra Pharmaceuticals plc	1,069	50,095	0.01%	Hays plc	11,724	15,233	0.00%
Barratt Developments plc	9,350	49,153	0.01%	OSB Group plc	2,489	15,189	0.00%
Kingfisher plc	16,575	48,825	0.01%	Genus plc	551	15,173	0.00%
J Sainsbury plc	14,079	48,149	0.01%	Close Brothers Group plc	1,305	14,625	0.00%
Auto Trader Group plc	6,167	47,858	0.01%	Telecom Plus plc	679	14,589	0.00%
M&G plc	19,621	47,745	0.01%	Shaftesbury Capital plc REIT	9,244	13,527	0.00%
Intermediate Capital Group plc	2,703	47,337	0.01%	IWG plc	7,685	13,464	0.00%
Marks & Spencer Group plc	19,094	46,778	0.01%	Carnival plc	802	13,260	0.00%
DS Smith plc	13,192	45,585	0.01%				

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Oxford Nanopore Technologies plc	4,566	12,376	0.00%	FDM Group Holdings plc	320	2,282	0.00%
Supermarket Income Reit plc REIT	13,303	12,346	0.00%	IntegraFin Holdings plc	722	2,176	0.00%
Frasers Group plc	1,348	12,031	0.00%	Rhi Magnesita NV	64	2,158	0.00%
Rathbones Group plc	497	11,753	0.00%	NCC Group plc	1,742	2,142	0.00%
Lancashire Holdings Ltd.	1,579	11,603	0.00%	Auction Technology Group plc	220	2,092	0.00%
Pets at Home Group plc	2,397	11,477	0.00%	Moonpig Group plc	1,082	1,984	0.00%
Network International Holdings plc	2,331	11,368	0.00%	Vesuvius plc	374	1,894	0.00%
Deliveroo plc Class A	7,787	11,336	0.00%	Liontrust Asset Management plc	206	1,875	0.00%
Trainline plc	3,369	11,179	0.00%	Ibstock plc	863	1,535	0.00%
Darktrace plc	2,812	11,018	0.00%	Synthomer plc	1,502	1,392	0.00%
Grainger plc	3,793	10,956	0.00%	Oxford Biomedica plc	238	1,271	0.00%
LXI plc REIT	9,786	10,712	0.00%	TI Fluid Systems plc	609	1,058	0.00%
Spirent Communications plc	5,129	10,668	0.00%	Spire Healthcare Group plc	381	1,029	0.00%
International Consolidated Airlines Group SA	4,915	10,117	0.00%	SIG plc	2,158	951	0.00%
Plus500 Ltd.	539	10,039	0.00%	Jupiter Fund Management plc	689	943	0.00%
Airtel Africa plc	7,109	9,743	0.00%	UK Commercial Property Ltd. REIT	1,484	913	0.00%
Britvic plc	889	9,675	0.00%	Keller Group plc	101	899	0.00%
TP ICAP Group plc	4,531	8,710	0.00%	Picton Property Income Ltd. REIT	934	831	0.00%
Workspace Group plc REIT	1,427	8,578	0.00%	Elementis plc	593	769	0.00%
Hammerson plc REIT	26,527	8,398	0.00%	AO World plc	729	735	0.00%
JTC plc	908	8,179	0.00%	CLS Holdings plc REIT	392	674	0.00%
Ascential plc	2,902	8,168	0.00%	Ferrexpo plc	588	669	0.00%
Assura plc REIT	13,498	7,791	0.00%	PZ Cussons plc	287	591	0.00%
Coats Group plc	8,771	7,761	0.00%	Trustpilot Group plc	673	581	0.00%
Crest Nicholson Holdings plc	3,167	7,586	0.00%	Balanced Commercial Property Trust Ltd. REIT	686	577	0.00%
Moneysupermarket.com Group plc	2,126	7,319	0.00%	Helical plc REIT	157	519	0.00%
Volusion Group plc	1,512	7,270	0.00%	PureTech Health plc	157	434	0.00%
Dunelm Group plc	502	7,154	0.00%	Greencore Group plc	462	429	0.00%
Fresnillo plc	920	7,137	0.00%	XP Power Ltd.	15	375	0.00%
Dr. Martens plc	4,413	6,862	0.00%	Hochschild Mining plc	361	326	0.00%
Home Reit plc REIT	14,092	6,817	0.00%			<b>13,092,563</b>	<b>2.88%</b>
THG plc Class B	6,550	6,787	0.00%				
Centamin plc	5,746	6,659	0.00%	<b>United States 62.61% (30 June 2022: 60.49%)</b>			
Domino's Pizza Group plc	1,806	6,337	0.00%	Apple, Inc.	118,935	23,069,822	5.07%
Sirius Real Estate Ltd.	5,738	6,226	0.00%	Microsoft Corp.	59,361	20,214,795	4.44%
Petershill Partners plc	2,706	5,752	0.00%	Amazon.com, Inc.	71,821	9,362,586	2.06%
Premier Foods plc	3,499	5,667	0.00%	NVIDIA Corp.	18,967	8,023,420	1.76%
Savills plc	517	5,594	0.00%	Alphabet, Inc. Class A	50,401	6,033,000	1.33%
Future plc	642	5,509	0.00%	Tesla, Inc.	22,046	5,770,981	1.27%
S4 Capital plc	3,433	5,499	0.00%	Meta Platforms, Inc. Class A	17,640	5,062,327	1.11%
Redde Northgate plc	1,112	5,302	0.00%	Alphabet, Inc. Class C	38,109	4,610,046	1.01%
Redrow plc	923	5,175	0.00%	UnitedHealth Group, Inc.	7,443	3,577,404	0.79%
Marshalls plc	1,683	5,148	0.00%	JPMorgan Chase & Co.	23,205	3,374,935	0.74%
Quilter plc	4,976	5,010	0.00%	Eli Lilly & Co.	6,707	3,145,449	0.69%
Ashmore Group plc	1,865	4,932	0.00%	Visa, Inc. Class A	12,829	3,046,631	0.67%
Clarkson plc	131	4,930	0.00%	Broadcom, Inc.	3,249	2,818,280	0.62%
Bridgepoint Group plc	1,880	4,842	0.00%	Procter & Gamble Co.	18,546	2,814,170	0.62%
Primary Health Properties plc REIT	3,859	4,683	0.00%	Mastercard, Inc. Class A	6,714	2,640,616	0.58%
Firstgroup plc	2,340	4,341	0.00%	Home Depot, Inc.	8,100	2,516,184	0.55%
Just Group plc	4,134	4,089	0.00%	Merck & Co., Inc.	20,027	2,310,916	0.51%
Currys plc	5,952	3,961	0.00%	PepsiCo, Inc.	10,855	2,010,563	0.44%
Great Portland Estates plc REIT	731	3,857	0.00%	AbbVie, Inc.	14,093	1,898,750	0.42%
Molten Ventures plc	1,043	3,543	0.00%	Costco Wholesale Corp.	3,486	1,876,793	0.41%
Genuit Group plc	926	3,455	0.00%	Coca-Cola Co.	30,681	1,847,610	0.41%
Ninety One plc	1,610	3,439	0.00%	Adobe, Inc.	3,663	1,791,170	0.39%
Helios Towers plc	2,670	3,160	0.00%	McDonald's Corp.	5,706	1,702,727	0.37%
Hilton Food Group plc	387	3,070	0.00%	Cisco Systems, Inc.	32,557	1,684,499	0.37%
AG Barr plc	507	3,030	0.00%	Pfizer, Inc.	45,041	1,652,104	0.36%
Halfords Group plc	1,094	2,999	0.00%	Thermo Fisher Scientific, Inc.	3,121	1,628,382	0.36%
Mobico Group plc	2,406	2,975	0.00%	Salesforce, Inc.	7,582	1,601,773	0.35%
Bytes Technology Group plc	424	2,844	0.00%	Bank of America Corp.	55,354	1,588,106	0.35%
IP Group plc	3,862	2,774	0.00%	Accenture plc Class A	5,067	1,563,575	0.34%
Vanquis Banking Group plc	1,147	2,774	0.00%	Netflix, Inc.	3,508	1,545,239	0.34%
Aston Martin Lagonda Global Holdings plc	590	2,663	0.00%	Linde plc	3,938	1,500,693	0.33%
				Abbott Laboratories	13,625	1,485,397	0.33%
				Advanced Micro Devices, Inc.	12,837	1,462,263	0.32%
				Oracle Corp.	12,046	1,434,558	0.32%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Comcast Corp. Class A	32,924	1,367,992	0.30%	Cadence Design Systems, Inc.	2,181	511,488	0.11%
Walt Disney Co.	14,677	1,310,363	0.29%	HCA Healthcare, Inc.	1,685	511,364	0.11%
Texas Instruments, Inc.	7,120	1,281,742	0.28%	Colgate-Palmolive Co.	6,571	506,230	0.11%
Verizon Communications, Inc.	33,518	1,246,534	0.27%	Sherwin-Williams Co.	1,896	503,426	0.11%
Danaher Corp.	5,174	1,241,760	0.27%	Target Corp.	3,758	495,680	0.11%
Intel Corp.	33,212	1,110,609	0.24%	Intercontinental Exchange, Inc.	4,330	489,636	0.11%
Lowe's Cos, Inc.	4,803	1,084,037	0.24%	McKesson Corp.	1,104	471,750	0.10%
Bristol-Myers Squibb Co.	16,884	1,079,732	0.24%	Chipotle Mexican Grill, Inc. Class A	220	470,580	0.10%
QUALCOMM, Inc.	8,967	1,067,432	0.24%	O'Reilly Automotive, Inc.	492	470,008	0.10%
NIKE, Inc. Class B	9,632	1,063,084	0.23%	FedEx Corp.	1,890	468,531	0.10%
United Parcel Service, Inc. Class B	5,894	1,056,500	0.23%	Ford Motor Co.	30,470	461,011	0.10%
Caterpillar, Inc.	4,177	1,027,751	0.23%	Edwards Lifesciences Corp.	4,867	459,104	0.10%
S&P Global, Inc.	2,530	1,014,252	0.22%	Humana, Inc.	1,013	452,943	0.10%
Intuit, Inc.	2,192	1,004,352	0.22%	Moody's Corp.	1,263	439,170	0.10%
Union Pacific Corp.	4,904	1,003,456	0.22%	MercadoLibre, Inc.	369	437,117	0.10%
Applied Materials, Inc.	6,725	972,031	0.21%	NXP Semiconductors NV	2,125	434,945	0.10%
Intuitive Surgical, Inc.	2,800	957,432	0.21%	Snowflake, Inc. Class A	2,448	430,799	0.10%
Amgen, Inc.	4,248	943,141	0.21%	Airbnb, Inc. Class A	3,295	422,287	0.09%
Medtronic plc	10,691	941,877	0.21%	Marvell Technology, Inc.	6,859	410,031	0.09%
ServiceNow, Inc.	1,634	918,259	0.20%	PNC Financial Services Group, Inc.	3,251	409,463	0.09%
AT&T, Inc.	57,557	918,034	0.20%	Crown Castle, Inc. REIT	3,502	399,018	0.09%
Prologis, Inc. REIT	7,352	901,576	0.20%	Dexcom, Inc.	3,071	394,654	0.09%
Starbucks Corp.	9,099	901,347	0.20%	Fortinet, Inc.	5,128	387,626	0.09%
Deere & Co.	2,182	884,125	0.19%	US Bancorp	11,675	385,742	0.09%
Stryker Corp.	2,781	848,455	0.19%	Motorola Solutions, Inc.	1,298	380,677	0.08%
Morgan Stanley	9,782	835,383	0.18%	Johnson Controls International plc	5,525	376,474	0.08%
Goldman Sachs Group, Inc.	2,590	835,379	0.18%	Microchip Technology, Inc.	4,139	370,813	0.08%
Elevance Health, Inc.	1,878	834,377	0.18%	Kimberly-Clark Corp.	2,658	366,963	0.08%
American Express Co.	4,779	832,502	0.18%	Workday, Inc. Class A	1,620	365,942	0.08%
BlackRock, Inc. Class A	1,171	809,325	0.18%	Autodesk, Inc.	1,781	364,410	0.08%
Booking Holdings, Inc.	291	785,796	0.17%	AutoZone, Inc.	146	364,031	0.08%
Mondelez International, Inc. Class A	10,696	780,166	0.17%	Marriott International, Inc. Class A	1,969	361,686	0.08%
TJX Cos, Inc.	9,121	773,370	0.17%	Public Storage REIT	1,233	359,888	0.08%
Gilead Sciences, Inc.	9,889	762,145	0.17%	Estee Lauder Cos, Inc. Class A	1,832	359,768	0.08%
Automatic Data Processing, Inc.	3,326	731,022	0.16%	General Mills, Inc.	4,633	355,351	0.08%
Citigroup, Inc.	15,664	721,171	0.16%	IQVIA Holdings, Inc.	1,576	354,238	0.08%
American Tower Corp. REIT	3,697	716,996	0.16%	Arthur J Gallagher & Co.	1,601	351,532	0.08%
Marsh & McLennan Cos, Inc.	3,809	716,397	0.16%	Trane Technologies plc	1,823	348,667	0.08%
Vertex Pharmaceuticals, Inc.	2,034	715,785	0.16%	Aflac, Inc.	4,870	339,926	0.08%
CVS Health Corp.	10,170	703,052	0.15%	American International Group, Inc.	5,882	338,450	0.07%
Lam Research Corp.	1,086	698,146	0.15%	ON Semiconductor Corp.	3,573	337,934	0.07%
Charles Schwab Corp.	11,844	671,318	0.15%	Capital One Financial Corp.	3,083	337,188	0.07%
Uber Technologies, Inc.	15,406	665,077	0.15%	Cintas Corp.	676	336,026	0.07%
Cigna Group	2,315	649,589	0.14%	Lululemon Athletica, Inc.	887	335,729	0.07%
Zoetis, Inc. Class A	3,761	647,682	0.14%	Carrier Global Corp.	6,715	333,803	0.07%
Chubb Ltd.	3,293	634,100	0.14%	PACCAR, Inc.	3,980	332,927	0.07%
Progressive Corp.	4,682	619,756	0.14%	Monster Beverage Corp.	5,788	332,463	0.07%
Palo Alto Networks, Inc.	2,391	610,924	0.13%	Nucor Corp.	2,017	330,748	0.07%
Illinois Tool Works, Inc.	2,432	608,389	0.13%	Corteva, Inc.	5,739	328,845	0.07%
Boston Scientific Corp.	11,246	608,296	0.13%	IDEXX Laboratories, Inc.	648	325,445	0.07%
PayPal Holdings, Inc.	9,083	606,109	0.13%	Travelers Cos, Inc.	1,873	325,265	0.07%
T-Mobile US, Inc.	4,326	600,881	0.13%	Archer-Daniels-Midland Co. Moderna, Inc.	4,268	322,490	0.07%
Becton Dickinson & Co.	2,265	597,983	0.13%	Arista Networks, Inc.	2,647	321,610	0.07%
Regeneron Pharmaceuticals, Inc.	825	592,795	0.13%	Charter Communications, Inc. Class A	1,966	318,610	0.07%
Fiserv, Inc.	4,672	589,373	0.13%	Hilton Worldwide Holdings, Inc.	865	317,775	0.07%
Equinix, Inc. REIT	744	583,251	0.13%	Truist Financial Corp.	2,183	317,736	0.07%
CSX Corp.	16,582	565,446	0.12%	Simon Property Group, Inc. REIT	10,429	316,520	0.07%
Waste Management, Inc.	3,239	561,707	0.12%	Biogen, Inc.	2,709	312,835	0.07%
Aon plc Class A	1,623	560,260	0.12%	Yum! Brands, Inc.	1,095	311,911	0.07%
Micron Technology, Inc.	8,632	544,766	0.12%	Centene Corp.	2,237	309,936	0.07%
Air Products & Chemicals, Inc.	1,787	535,260	0.12%		4,580	308,921	0.07%
KLA Corp.	1,099	533,037	0.12%				
Blackstone, Inc.	5,713	531,138	0.12%				
CME Group, Inc. Class A	2,857	529,374	0.12%				
Activision Blizzard, Inc.	6,179	520,890	0.11%				
Synopsys, Inc.	1,195	520,315	0.11%				



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Dollar General Corp.	1,818	308,660	0.07%	American Water Works Co., Inc.	1,513	215,981	0.05%
Copart, Inc.	3,353	305,827	0.07%	Global Payments, Inc.	2,188	215,562	0.05%
Otis Worldwide Corp.	3,408	303,346	0.07%	CBRE Group, Inc. Class A	2,643	213,317	0.05%
Old Dominion Freight Line, Inc.	816	301,716	0.07%	Arch Capital Group Ltd.	2,812	210,478	0.05%
Sysco Corp.	4,045	300,139	0.07%	Seagen, Inc.	1,082	208,242	0.05%
Ross Stores, Inc.	2,665	298,826	0.07%	Datadog, Inc. Class A	2,101	206,696	0.05%
Apollo Global Management, Inc.	3,878	297,869	0.07%	Ingersoll Rand, Inc.	3,157	206,342	0.05%
Welltower, Inc. REIT	3,675	297,271	0.07%	Gartner, Inc.	584	204,581	0.05%
MetLife, Inc.	5,239	296,161	0.07%	CDW Corp.	1,113	204,235	0.05%
MSCI, Inc. Class A	631	296,122	0.07%	Willis Towers Watson plc	863	203,237	0.05%
Rockwell Automation, Inc.	897	295,517	0.07%	Atlassian Corp. Class A	1,204	202,043	0.04%
Paychex, Inc.	2,628	293,994	0.07%	HubSpot, Inc.	379	201,662	0.04%
Realty Income Corp. REIT	4,855	290,280	0.06%	Equity Residential REIT	3,054	201,472	0.04%
CoStar Group, Inc.	3,218	286,402	0.06%	Albemarle Corp.	902	201,227	0.04%
Hershey Co.	1,145	285,906	0.06%	Corning, Inc.	5,737	201,024	0.04%
Electronic Arts, Inc.	2,195	284,691	0.06%	LyondellBasell Industries NV Class A	2,168	199,087	0.04%
Ameriprise Financial, Inc.	855	283,997	0.06%	Monolithic Power Systems, Inc.	368	198,805	0.04%
Agilent Technologies, Inc.	2,352	282,828	0.06%	Ulta Beauty, Inc.	419	197,179	0.04%
Cognizant Technology Solutions Corp. Class A	4,320	282,010	0.06%	State Street Corp.	2,686	196,561	0.04%
Trade Desk, Inc. Class A	3,534	272,895	0.06%	Hartford Financial Services Group, Inc.	2,716	195,606	0.04%
Newmont Corp.	6,384	272,341	0.06%	Church & Dwight Co., Inc.	1,942	194,647	0.04%
Bank of New York Mellon Corp.	6,072	270,325	0.06%	Lennar Corp. Class A	1,548	193,980	0.04%
Prudential Financial, Inc.	3,060	269,953	0.06%	T Rowe Price Group, Inc.	1,719	192,562	0.04%
Fastenal Co.	4,542	267,933	0.06%	Cardinal Health, Inc.	2,036	192,545	0.04%
Digital Realty Trust, Inc. REIT	2,314	263,495	0.06%	SBA Communications Corp. REIT Class A	830	192,361	0.04%
Fidelity National Information Services, Inc.	4,732	258,840	0.06%	STERIS plc	855	192,358	0.04%
KKR & Co., Inc.	4,590	257,040	0.06%	DoorDash, Inc. Class A	2,505	191,432	0.04%
ResMed, Inc.	1,173	256,300	0.06%	eBay, Inc.	4,254	190,111	0.04%
DuPont de Nemours, Inc.	3,560	254,326	0.06%	Take-Two Interactive Software, Inc.	1,290	189,836	0.04%
GE HealthCare Technologies, Inc.	3,123	253,713	0.06%	Genuine Parts Co.	1,099	185,984	0.04%
Verisk Analytics, Inc. Class A	1,115	252,023	0.06%	Tractor Supply Co.	840	185,724	0.04%
Kroger Co.	5,310	249,570	0.06%	Hewlett Packard Enterprise Co.	10,879	182,767	0.04%
Martin Marietta Materials, Inc.	538	248,389	0.06%	McCormick & Co., Inc.	2,079	181,351	0.04%
Republic Services, Inc. Class A	1,620	248,135	0.06%	Royal Caribbean Cruises Ltd.	1,736	180,093	0.04%
AmerisourceBergen Corp.	1,288	247,850	0.05%	Alnylam Pharmaceuticals, Inc.	935	177,594	0.04%
Discover Financial Services	2,117	247,371	0.05%	Enphase Energy, Inc.	1,053	176,356	0.04%
CrowdStrike Holdings, Inc. Class A	1,684	247,329	0.05%	Baxter International, Inc.	3,868	176,226	0.04%
Dollar Tree, Inc.	1,720	246,820	0.05%	Spotify Technology SA	1,095	175,802	0.04%
Kraft Heinz Co.	6,914	245,447	0.05%	Horizon Therapeutics plc	1,688	173,611	0.04%
VMware, Inc. Class A	1,695	243,555	0.05%	M&T Bank Corp.	1,397	172,893	0.04%
Zimmer Biomet Holdings, Inc.	1,671	243,298	0.05%	Insulet Corp.	575	165,795	0.04%
Block, Inc. Class A	3,626	241,383	0.05%	Walgreens Boots Alliance, Inc.	5,786	164,843	0.04%
Illumina, Inc.	1,287	241,300	0.05%	First Solar, Inc.	857	162,907	0.04%
Veeva Systems, Inc. Class A	1,213	239,846	0.05%	Alexandria Real Estate Equities, Inc. REIT	1,434	162,745	0.04%
Allstate Corp.	2,184	238,143	0.05%	Laboratory Corp. of America Holdings	670	161,691	0.04%
Aptiv plc	2,316	236,440	0.05%	VeriSign, Inc.	708	159,987	0.04%
Keysight Technologies, Inc.	1,409	235,937	0.05%	International Flavors & Fragrances, Inc.	2,010	159,976	0.04%
Warner Bros Discovery, Inc.	18,488	231,840	0.05%	Cooper Cos, Inc.	416	159,507	0.04%
Mettler-Toledo International, Inc.	175	229,537	0.05%	NVR, Inc.	25	158,765	0.04%
Vulcan Materials Co.	1,012	228,145	0.05%	Extra Space Storage, Inc. REIT	1,056	157,186	0.04%
Palantir Technologies, Inc. Class A	14,751	226,133	0.05%	Raymond James Financial, Inc.	1,513	157,004	0.04%
Align Technology, Inc.	636	224,915	0.05%	Invitation Homes, Inc. REIT	4,554	156,658	0.03%
Equifax, Inc.	952	224,006	0.05%	ICON plc ADR	626	156,625	0.03%
Keurig Dr Pepper, Inc.	7,137	223,174	0.05%	Clorox Co.	981	156,018	0.03%
HP, Inc.	7,243	222,433	0.05%	ROBLOX Corp. Class A	3,866	155,800	0.03%
West Pharmaceutical Services, Inc.	577	220,685	0.05%	Broadridge Financial Solutions, Inc.	934	154,698	0.03%
MongoDB, Inc. Class A	530	217,825	0.05%	Fair Isaac Corp.	191	154,559	0.03%
AvalonBay Communities, Inc. REIT	1,149	217,471	0.05%	Coupang, Inc. Class A	8,799	153,103	0.03%
				Dover Corp.	1,035	152,818	0.03%

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Expeditors International of Washington, Inc.	1,261	152,745	0.03%	Rewity, Inc.	975	115,820	0.03%
Hologic, Inc.	1,862	150,766	0.03%	Graco, Inc.	1,341	115,795	0.03%
Paycom Software, Inc.	468	150,340	0.03%	Northern Trust Corp.	1,552	115,065	0.03%
Builders FirstSource, Inc.	1,087	147,832	0.03%	Pool Corp.	307	115,014	0.03%
Teradyne, Inc.	1,319	146,844	0.03%	J M Smucker Co.	777	114,740	0.03%
NU Holdings Ltd. Class A	18,542	146,296	0.03%	Essex Property Trust, Inc. REIT	488	114,338	0.03%
Tyler Technologies, Inc.	351	146,181	0.03%	Everest Re Group Ltd.	332	113,498	0.03%
Westinghouse Air Brake Technologies Corp.	1,326	145,422	0.03%	Nordson Corp.	457	113,418	0.03%
Omnicom Group, Inc.	1,527	145,294	0.03%	Watsco, Inc.	295	112,534	0.03%
Markel Group, Inc.	104	143,851	0.03%	SolarEdge Technologies, Inc.	417	112,194	0.03%
Carnival Corp.	7,632	143,711	0.03%	Jabil, Inc.	1,035	111,708	0.03%
Reliance Steel & Aluminum Co.	527	143,128	0.03%	Unity Software, Inc.	2,562	111,242	0.02%
Cloudflare, Inc. Class A	2,188	143,030	0.03%	Lattice Semiconductor Corp.	1,156	111,057	0.02%
Ventas, Inc. REIT	3,002	141,905	0.03%	Interpublic Group of Cos, Inc. First Citizens BancShares, Inc. Class A	2,875	110,917	0.02%
PulteGroup, Inc.	1,824	141,688	0.03%	Live Nation Entertainment, Inc.	86	110,377	0.02%
Steel Dynamics, Inc.	1,300	141,609	0.03%	CarMax, Inc.	1,207	109,970	0.02%
Skyworks Solutions, Inc.	1,276	141,240	0.03%	Avery Dennison Corp.	1,300	108,810	0.02%
Principal Financial Group, Inc.	1,822	138,180	0.03%	UDR, Inc. REIT	633	108,749	0.02%
Splunk, Inc.	1,297	137,599	0.03%	Carlisle Cos, Inc.	2,527	108,560	0.02%
Zebra Technologies Corp. Class A	465	137,561	0.03%	Cboe Global Markets, Inc.	420	107,743	0.02%
Fifth Third Bancorp	5,231	137,105	0.03%	EPAM Systems, Inc.	777	107,234	0.02%
Waters Corp.	512	136,468	0.03%	WP Carey, Inc. REIT	477	107,206	0.02%
Molina Healthcare, Inc.	450	135,558	0.03%	Zscaler, Inc.	1,577	106,542	0.02%
Conagra Brands, Inc.	4,001	134,914	0.03%	Deckers Outdoor Corp.	728	106,506	0.02%
BioMarin Pharmaceutical, Inc.	1,554	134,701	0.03%	Bio-Techne Corp.	200	105,532	0.02%
JB Hunt Transport Services, Inc.	739	133,781	0.03%	Host Hotels & Resorts, Inc. REIT	1,290	105,303	0.02%
FleetCor Technologies, Inc.	530	133,072	0.03%	Flex Ltd.	6,253	105,238	0.02%
Best Buy Co., Inc.	1,605	131,530	0.03%	Manhattan Associates, Inc.	3,790	104,756	0.02%
Exact Sciences Corp.	1,383	129,864	0.03%	Stanley Black & Decker, Inc. SS&C Technologies Holdings, Inc.	516	103,138	0.02%
LPL Financial Holdings, Inc.	595	129,371	0.03%	Incyte Corp.	1,100	103,081	0.02%
Brown & Brown, Inc.	1,871	128,800	0.03%	International Paper Co.	1,698	102,899	0.02%
Mid-America Apartment Communities, Inc. REIT	848	128,777	0.03%	Axon Enterprise, Inc.	1,642	102,214	0.02%
Lamb Weston Holdings, Inc.	1,114	128,054	0.03%	Bunge Ltd.	3,184	101,283	0.02%
TransUnion	1,630	127,678	0.03%	Check Point Software Technologies Ltd.	519	101,267	0.02%
Garmin Ltd.	1,224	127,651	0.03%	Allegion plc	1,066	100,577	0.02%
IDEX Corp.	593	127,649	0.03%	Seagate Technology Holdings plc	796	99,994	0.02%
Kellogg Co.	1,889	127,319	0.03%	Amdocs Ltd.	832	99,857	0.02%
Nasdaq, Inc.	2,546	126,918	0.03%	Trimble, Inc.	1,613	99,796	0.02%
Quest Diagnostics, Inc.	902	126,785	0.03%	Coca-Cola Europacific Partners plc	1,005	99,344	0.02%
Zoom Video Communications, Inc. Class A	1,857	126,053	0.03%	FMC Corp.	1,872	99,104	0.02%
Pinterest, Inc. Class A	4,598	125,709	0.03%	Citizens Financial Group, Inc.	1,531	98,642	0.02%
Ares Management Corp. Class A	1,300	125,255	0.03%	Western Digital Corp.	943	98,393	0.02%
Atmos Energy Corp.	1,076	125,182	0.03%	Masco Corp.	3,762	98,113	0.02%
Snap-on, Inc.	433	124,786	0.03%	Coinbase Global, Inc. Class A	2,549	96,684	0.02%
Expedia Group, Inc.	1,132	123,829	0.03%	WR Berkley Corp.	1,671	95,882	0.02%
Entegris, Inc.	1,113	123,343	0.03%	Viatis, Inc.	1,323	94,661	0.02%
Regions Financial Corp.	6,888	122,744	0.03%	Match Group, Inc.	1,586	94,462	0.02%
Iron Mountain, Inc. REIT	2,141	121,652	0.03%	Camden Property Trust REIT	9,415	93,962	0.02%
Synchrony Financial	3,583	121,535	0.03%	Teleflex, Inc.	2,243	93,870	0.02%
NetApp, Inc.	1,579	120,636	0.03%	Dynatrace, Inc.	862	93,846	0.02%
Cincinnati Financial Corp.	1,238	120,482	0.03%	Royalty Pharma plc Class A	387	93,666	0.02%
Avantor, Inc.	5,830	119,748	0.03%	Henry Schein, Inc.	1,818	93,572	0.02%
Sun Communities, Inc. REIT	917	119,632	0.03%	Penumbra, Inc.	3,042	93,511	0.02%
Huntington Bancshares, Inc.	11,053	119,151	0.03%	Life Storage, Inc. REIT	1,152	93,427	0.02%
FactSet Research Systems, Inc.	296	118,592	0.03%	Hormel Foods Corp.	271	93,240	0.02%
Tyson Foods, Inc. Class A	2,316	118,209	0.03%	Mosaic Co.	696	92,540	0.02%
PTC, Inc.	828	117,824	0.03%	Packaging Corp. of America	2,292	92,184	0.02%
LKQ Corp.	2,017	117,531	0.03%	Super Micro Computer, Inc.	2,631	92,085	0.02%
CF Industries Holdings, Inc.	1,676	116,348	0.03%	Tapestry, Inc.	691	91,323	0.02%
Akamai Technologies, Inc.	1,290	115,932	0.03%	Darling Ingredients, Inc.	366	91,225	0.02%
				Floor & Decor Holdings, Inc. Class A	2,125	90,950	0.02%
					1,411	90,008	0.02%
					865	89,925	0.02%

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Domino's Pizza, Inc.	266	89,639	0.02%	Ceridian HCM Holding, Inc.	1,086	72,729	0.02%
Jack Henry & Associates, Inc.	532	89,020	0.02%	SPS Commerce, Inc.	378	72,599	0.02%
Owens Corning	673	87,826	0.02%	MarketAxess Holdings, Inc.	277	72,413	0.02%
BILL Holdings, Inc.	750	87,637	0.02%	Vertiv Holdings Co. Class A	2,919	72,304	0.02%
Aramark	2,028	87,305	0.02%	Eagle Materials, Inc.	387	72,145	0.02%
Regency Centers Corp. REIT	1,410	87,096	0.02%	Fortune Brands Innovations, Inc.	1,000	71,950	0.02%
Shockwave Medical, Inc.	301	85,908	0.02%	RenaissanceRe Holdings Ltd.	385	71,810	0.02%
Twilio, Inc. Class A	1,348	85,760	0.02%	Inspire Medical Systems, Inc.	220	71,421	0.02%
Equity LifeStyle Properties, Inc. REIT	1,277	85,419	0.02%	AerCap Holdings NV	1,123	71,333	0.02%
BorgWarner, Inc.	1,741	85,152	0.02%	Norwegian Cruise Line Holdings Ltd.	3,272	71,231	0.02%
Etsy, Inc.	1,005	85,033	0.02%	Lithia Motors, Inc. Class A	234	71,162	0.02%
RPM International, Inc.	947	84,974	0.02%	Service Corp. International	1,100	71,049	0.02%
WillScot Mobile Mini Holdings Corp.	1,777	84,923	0.02%	Neurocrine Biosciences, Inc.	752	70,914	0.02%
DocuSign, Inc. Class A	1,662	84,912	0.02%	CubeSmart REIT	1,586	70,831	0.02%
Crown Holdings, Inc.	977	84,872	0.02%	Apartment Income Corp. REIT	1,962	70,809	0.02%
GoDaddy, Inc. Class A	1,128	84,747	0.02%	Rollins, Inc.	1,653	70,798	0.02%
Cognex Corp.	1,506	84,366	0.02%	Arrow Electronics, Inc.	491	70,326	0.02%
Five Below, Inc.	428	84,119	0.02%	Dropbox, Inc. Class A	2,628	70,089	0.02%
Toll Brothers, Inc.	1,062	83,972	0.02%	Unum Group	1,468	70,024	0.02%
Vail Resorts, Inc.	331	83,333	0.02%	KeyCorp	7,546	69,725	0.02%
WEX, Inc.	457	83,206	0.02%	Boston Properties, Inc. REIT	1,210	69,684	0.02%
American Homes 4 Rent REIT Class A	2,345	83,130	0.02%	F5, Inc.	474	69,327	0.02%
Regal Rexnord Corp.	531	81,721	0.02%	nVent Electric plc	1,326	68,514	0.02%
Okta, Inc. Class A	1,176	81,556	0.02%	Zillow Group, Inc. Class C	1,362	68,454	0.02%
Black Knight, Inc.	1,363	81,412	0.02%	Rambus, Inc.	1,065	68,341	0.02%
Rexford Industrial Realty, Inc. REIT	1,550	80,941	0.02%	Roku, Inc. Class A	1,066	68,181	0.02%
Lennox International, Inc.	248	80,865	0.02%	Lear Corp.	473	67,899	0.02%
Qorvo, Inc.	792	80,808	0.02%	SoFi Technologies, Inc.	8,132	67,821	0.02%
Kimco Realty Corp. REIT	4,095	80,753	0.02%	Berry Global Group, Inc.	1,054	67,814	0.02%
A O Smith Corp.	1,105	80,422	0.02%	Delta Air Lines, Inc.	1,425	67,744	0.02%
CH Robinson Worldwide, Inc.	852	80,386	0.02%	Kinsale Capital Group, Inc.	181	67,730	0.02%
Saia, Inc.	234	80,124	0.02%	Assurant, Inc.	532	66,883	0.02%
Gen Digital, Inc.	4,314	80,025	0.02%	BJ's Wholesale Club Holdings, Inc.	1,060	66,791	0.02%
News Corp. Class B	4,028	79,432	0.02%	Fidelity National Financial, Inc.	1,849	66,564	0.02%
Clean Harbors, Inc.	482	79,255	0.02%	American Financial Group, Inc.	560	66,500	0.02%
Fox Corp. Class A	2,314	78,676	0.02%	Autoliv, Inc.	777	66,076	0.02%
Juniper Networks, Inc.	2,507	78,544	0.02%	Reinsurance Group of America, Inc.	475	65,878	0.02%
Equitable Holdings, Inc.	2,882	78,275	0.02%	Ally Financial, Inc.	2,439	65,877	0.02%
Charles River Laboratories International, Inc.	370	77,792	0.02%	Americold Realty Trust, Inc. REIT	2,036	65,763	0.01%
Toro Co.	765	77,762	0.02%	Chemed Corp.	121	65,542	0.01%
Healthpeak Properties, Inc. REIT	3,831	77,003	0.02%	Generac Holdings, Inc.	439	65,468	0.01%
Paramount Global Class B	4,839	76,988	0.02%	AptarGroup, Inc.	565	65,461	0.01%
US Foods Holding Corp.	1,736	76,384	0.02%	Karuna Therapeutics, Inc.	300	65,055	0.01%
Sarepta Therapeutics, Inc.	666	76,270	0.02%	Novanta, Inc.	353	64,987	0.01%
Credicorp Ltd.	513	75,739	0.02%	Bath & Body Works, Inc.	1,722	64,575	0.01%
Pure Storage, Inc. Class A	2,057	75,739	0.02%	Lamar Advertising Co. REIT Class A	643	63,818	0.01%
Universal Health Services, Inc. Class B	478	75,414	0.02%	WESCO International, Inc.	355	63,566	0.01%
Grab Holdings Ltd. Class A	21,923	75,196	0.02%	Whirlpool Corp.	427	63,533	0.01%
Burlington Stores, Inc.	477	75,075	0.02%	Williams-Sonoma, Inc.	507	63,446	0.01%
Liberty Media Corp.-Liberty Formula One Class A	1,109	74,991	0.02%	Bruker Corp.	858	63,423	0.01%
Liberty Broadband Corp. Class C	933	74,743	0.02%	Donaldson Co., Inc.	1,013	63,323	0.01%
ZoomInfo Technologies, Inc. Class A	2,939	74,621	0.02%	Tenet Healthcare Corp.	778	63,314	0.01%
Campbell Soup Co.	1,626	74,324	0.02%	Rivian Automotive, Inc. Class A	3,790	63,141	0.01%
Annaly Capital Management, Inc. REIT	3,706	74,157	0.02%	DENTSPLY SIRONA, Inc.	1,576	63,072	0.01%
Essential Utilities, Inc.	1,847	73,714	0.02%	Wyndham Hotels & Resorts, Inc.	917	62,879	0.01%
Celsius Holdings, Inc.	493	73,551	0.02%	Primerica, Inc.	317	62,690	0.01%
Globe Life, Inc.	668	73,226	0.02%	Hasbro, Inc.	964	62,438	0.01%
TopBuild Corp.	275	73,155	0.02%	Independence Realty Trust, Inc. REIT	3,386	61,693	0.01%
Apellis Pharmaceuticals, Inc.	803	73,153	0.02%	National Instruments Corp.	1,073	61,590	0.01%
United Therapeutics Corp.	330	72,848	0.02%	Repligen Corp.	435	61,535	0.01%
Toast, Inc. Class A	3,223	72,743	0.02%				

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Confluent, Inc. Class A	1,741	61,475	0.01%	AutoNation, Inc.	319	52,511	0.01%
Knight-Swift Transportation Holdings, Inc. Class A	1,106	61,449	0.01%	Healthcare Realty Trust, Inc. REIT Class A	2,782	52,469	0.01%
Skechers USA, Inc. Class A	1,166	61,402	0.01%	ASGN, Inc.	691	52,260	0.01%
Middleby Corp.	413	61,054	0.01%	Livent Corp.	1,899	52,090	0.01%
New York Community Bancorp, Inc.	5,420	60,921	0.01%	Essent Group Ltd.	1,109	51,901	0.01%
Littelfuse, Inc.	209	60,884	0.01%	Diodes, Inc.	561	51,887	0.01%
Bio-Rad Laboratories, Inc. Class A	160	60,659	0.01%	Power Integrations, Inc.	548	51,879	0.01%
Masimo Corp.	367	60,390	0.01%	Intra-Cellular Therapies, Inc.	819	51,859	0.01%
Voya Financial, Inc.	841	60,308	0.01%	Genpact Ltd.	1,378	51,771	0.01%
Brunswick Corp.	695	60,215	0.01%	Cullen/Frost Bankers, Inc.	479	51,507	0.01%
Catalent, Inc.	1,382	59,924	0.01%	Graphic Packaging Holding Co.	2,134	51,280	0.01%
Paylocity Holding Corp.	324	59,788	0.01%	Block, Inc.	794	51,209	0.01%
Lennar Corp. Class B	529	59,766	0.01%	Ciena Corp.	1,205	51,200	0.01%
SiteOne Landscape Supply, Inc.	357	59,748	0.01%	Exelixis, Inc.	2,670	51,024	0.01%
API Group Corp.	2,187	59,618	0.01%	XP, Inc. Class A	2,167	50,838	0.01%
Five9, Inc.	715	58,952	0.01%	Univar Solutions, Inc.	1,414	50,678	0.01%
Valvoline, Inc.	1,570	58,891	0.01%	Encompass Health Corp.	748	50,647	0.01%
Simpson Manufacturing Co., Inc.	425	58,862	0.01%	Atkore, Inc.	324	50,525	0.01%
Federal Realty Investment Trust REIT	605	58,546	0.01%	EastGroup Properties, Inc. REIT	291	50,518	0.01%
MKS Instruments, Inc.	539	58,266	0.01%	CyberArk Software Ltd.	323	50,495	0.01%
Brixmor Property Group, Inc. REIT	2,645	58,190	0.01%	Assured Guaranty Ltd.	904	50,443	0.01%
Trex Co., Inc.	881	57,758	0.01%	AppLovin Corp. Class A	1,956	50,328	0.01%
GameStop Corp. Class A	2,375	57,594	0.01%	Old Republic International Corp.	1,998	50,290	0.01%
Omega Healthcare Investors, Inc. REIT	1,876	57,574	0.01%	DaVita, Inc.	500	50,235	0.01%
AGCO Corp.	438	57,562	0.01%	NNN, Inc. REIT	1,172	50,150	0.01%
MGIC Investment Corp.	3,625	57,239	0.01%	Kite Realty Group Trust REIT	2,230	49,818	0.01%
Jazz Pharmaceuticals plc	461	57,150	0.01%	Medpace Holdings, Inc.	207	49,715	0.01%
Globant SA	317	56,971	0.01%	Crocs, Inc.	442	49,698	0.01%
Murphy USA, Inc.	183	56,933	0.01%	Avis Budget Group, Inc.	217	49,621	0.01%
Robert Half International, Inc.	756	56,866	0.01%	IVERIC bio, Inc.	1,258	49,490	0.01%
New York Times Co. Class A	1,441	56,747	0.01%	Sealed Air Corp.	1,235	49,400	0.01%
MSA Safety, Inc.	324	56,363	0.01%	EPR Properties REIT	1,052	49,234	0.01%
Meritage Homes Corp.	395	56,197	0.01%	First Industrial Realty Trust, Inc. REIT	933	49,113	0.01%
MasTec, Inc.	476	56,154	0.01%	CRISPR Therapeutics AG	874	49,066	0.01%
Franklin Resources, Inc.	2,102	56,144	0.01%	Universal Display Corp.	339	48,860	0.01%
Element Solutions, Inc.	2,923	56,122	0.01%	Gentex Corp.	1,667	48,776	0.01%
Liberty Media Corp.-Liberty Formula One Class C	745	56,084	0.01%	United States Steel Corp.	1,950	48,770	0.01%
Interactive Brokers Group, Inc. Class A	673	55,906	0.01%	Thor Industries, Inc.	470	48,645	0.01%
Webster Financial Corp.	1,468	55,417	0.01%	GXO Logistics, Inc.	771	48,434	0.01%
Axalta Coating Systems Ltd.	1,686	55,318	0.01%	Acuity Brands, Inc.	296	48,272	0.01%
Loews Corp.	930	55,223	0.01%	Agree Realty Corp. REIT	738	48,258	0.01%
Tempur Sealy International, Inc.	1,376	55,136	0.01%	Wolfspeed, Inc.	868	48,252	0.01%
On Holding AG Class A	1,670	55,110	0.01%	Wayfair, Inc. Class A	734	47,717	0.01%
Acadia Healthcare Co., Inc.	686	54,633	0.01%	10X Genomics, Inc. Class A	847	47,296	0.01%
Ionis Pharmaceuticals, Inc.	1,331	54,611	0.01%	ExlService Holdings, Inc.	313	47,282	0.01%
Nutanix, Inc. Class A	1,933	54,221	0.01%	VF Corp.	2,460	46,961	0.01%
Affiliated Managers Group, Inc.	361	54,110	0.01%	Axcelis Technologies, Inc.	256	46,932	0.01%
East West Bancorp, Inc.	1,022	53,951	0.01%	Applied Industrial Technologies, Inc.	324	46,925	0.01%
Ensign Group, Inc.	564	53,839	0.01%	Kirby Corp.	609	46,863	0.01%
Jones Lang LaSalle, Inc.	344	53,595	0.01%	Louisiana-Pacific Corp.	625	46,862	0.01%
Tradeweb Markets, Inc. Class A	782	53,551	0.01%	Highwoods Properties, Inc. REIT	1,956	46,768	0.01%
XPQ, Inc.	905	53,395	0.01%	STAG Industrial, Inc. REIT	1,303	46,752	0.01%
Landstar System, Inc.	277	53,334	0.01%	Ralph Lauren Corp. Class A	379	46,731	0.01%
Royal Gold, Inc.	463	53,143	0.01%	RLI Corp.	342	46,673	0.01%
Westrock Co.	1,826	53,082	0.01%	Euronet Worldwide, Inc.	396	46,479	0.01%
Guidewire Software, Inc.	694	52,800	0.01%	FTI Consulting, Inc.	244	46,409	0.01%
Advanced Drainage Systems, Inc.	463	52,680	0.01%	DXC Technology Co.	1,735	46,359	0.01%
Ingredion, Inc.	497	52,657	0.01%	Maximus, Inc.	548	46,311	0.01%
				SEI Investments Co.	774	46,146	0.01%
				Comfort Systems USA, Inc.	280	45,976	0.01%
				Vontier Corp.	1,427	45,964	0.01%
				Selective Insurance Group, Inc.	478	45,864	0.01%
				Chart Industries, Inc.	287	45,860	0.01%
				Invesco Ltd.	2,723	45,774	0.01%

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Stifel Financial Corp.	767	45,767	0.01%	Avnet, Inc.	801	40,410	0.01%
Valmont Industries, Inc.	157	45,695	0.01%	DoubleVerify Holdings, Inc.	1,038	40,399	0.01%
First Horizon Corp.	4,054	45,689	0.01%	Silicon Laboratories, Inc.	256	40,381	0.01%
Nexstar Media Group, Inc. Class A	274	45,635	0.01%	agilon health, Inc.	2,321	40,246	0.01%
Casella Waste Systems, Inc. Class A	501	45,315	0.01%	QuidelOrtho Corp.	485	40,187	0.01%
PVH Corp.	533	45,289	0.01%	Hilton Grand Vacations, Inc.	884	40,169	0.01%
World Wrestling Entertainment, Inc. Class A	417	45,232	0.01%	Home BancShares, Inc.	1,757	40,060	0.01%
Spirit Realty Capital, Inc. REIT	1,145	45,090	0.01%	Huntsman Corp.	1,480	39,990	0.01%
Lantheus Holdings, Inc.	536	44,981	0.01%	Radian Group, Inc.	1,581	39,968	0.01%
Post Holdings, Inc.	519	44,971	0.01%	Liberty Global plc Class C	2,241	39,823	0.01%
Triton International Ltd.	539	44,877	0.01%	Insight Enterprises, Inc.	272	39,804	0.01%
First American Financial Corp.	786	44,818	0.01%	Medical Properties Trust, Inc. REIT	4,294	39,762	0.01%
Ryman Hospitality Properties, Inc. REIT	481	44,695	0.01%	Southwest Airlines Co.	1,097	39,722	0.01%
Planet Fitness, Inc. Class A	661	44,578	0.01%	Cirrus Logic, Inc.	490	39,695	0.01%
Wendy's Co.	2,045	44,479	0.01%	New Jersey Resources Corp.	841	39,695	0.01%
UiPath, Inc. Class A	2,682	44,441	0.01%	Howard Hughes Corp.	502	39,618	0.01%
Starwood Property Trust, Inc. REIT	2,289	44,407	0.01%	SouthState Corp.	598	39,348	0.01%
UFP Industries, Inc.	456	44,255	0.01%	Rayonier, Inc. REIT	1,253	39,344	0.01%
OneMain Holdings, Inc. Class A	1,009	44,083	0.01%	Madison Square Garden Sports Corp.	208	39,114	0.01%
BellRing Brands, Inc. RH	1,201	43,957	0.01%	Liberty Media Corp.-Liberty SiriusXM Class C	1,194	39,080	0.01%
Marriott Vacations Worldwide Corp.	357	43,811	0.01%	Beacon Roofing Supply, Inc.	467	38,752	0.01%
Wingstop, Inc.	218	43,635	0.01%	Teradata Corp.	724	38,669	0.01%
Taylor Morrison Home Corp. Class A	894	43,600	0.01%	Lucid Group, Inc.	5,604	38,612	0.01%
Onto Innovation, Inc.	374	43,560	0.01%	Organon & Co.	1,854	38,582	0.01%
elf Beauty, Inc.	381	43,522	0.01%	Harley-Davidson, Inc.	1,095	38,555	0.01%
Alkermes plc	1,385	43,351	0.01%	Prosperity Bancshares, Inc.	679	38,350	0.01%
Neogen Corp.	1,993	43,348	0.01%	Doximity, Inc. Class A	1,126	38,307	0.01%
Tenable Holdings, Inc.	994	43,289	0.01%	Silgan Holdings, Inc.	816	38,262	0.01%
MSC Industrial Direct Co., Inc. Class A	454	43,257	0.01%	Halozyne Therapeutics, Inc.	1,060	38,234	0.01%
Robinhood Markets, Inc. Class A	4,331	43,223	0.01%	Wix.com Ltd.	486	38,025	0.01%
Globus Medical, Inc. Class A	725	43,166	0.01%	AGNC Investment Corp. REIT	3,739	37,876	0.01%
Bright Horizons Family Solutions, Inc.	464	42,897	0.01%	Concentrix Corp.	469	37,872	0.01%
Envista Holdings Corp.	1,263	42,740	0.01%	GATX Corp.	294	37,850	0.01%
United Airlines Holdings, Inc.	777	42,634	0.01%	Qualys, Inc.	293	37,847	0.01%
Phillips Edison & Co., Inc. REIT	1,250	42,600	0.01%	Badger Meter, Inc.	255	37,628	0.01%
Intellia Therapeutics, Inc.	1,044	42,574	0.01%	Monday.com Ltd.	219	37,497	0.01%
Bank OZK	1,060	42,570	0.01%	Guardant Health, Inc.	1,042	37,304	0.01%
Comerica, Inc.	1,002	42,445	0.01%	ICU Medical, Inc.	209	37,242	0.01%
Mohawk Industries, Inc.	410	42,296	0.01%	FNB Corp.	3,255	37,237	0.01%
Evercore, Inc. Class A	341	42,144	0.01%	Frontier Communications Parent, Inc.	1,994	37,168	0.01%
Franklin Electric Co., Inc.	409	42,086	0.01%	Capri Holdings Ltd.	1,035	37,146	0.01%
Ashland, Inc.	481	41,804	0.01%	H&R Block, Inc.	1,163	37,065	0.01%
HB Fuller Co.	575	41,118	0.01%	Synovus Financial Corp.	1,224	37,026	0.01%
StoneCo Ltd. Class A	3,225	41,087	0.01%	Arcosa, Inc.	488	36,976	0.01%
HealthEquity, Inc.	650	41,041	0.01%	Merit Medical Systems, Inc.	442	36,969	0.01%
Commerce Bancshares, Inc.	841	40,957	0.01%	Wintrust Financial Corp.	509	36,964	0.01%
Smartsheet, Inc. Class A	1,070	40,938	0.01%	Columbia Banking System, Inc.	1,808	36,666	0.01%
Plug Power, Inc.	3,940	40,937	0.01%	Terreco Realty Corp. REIT	610	36,661	0.01%
Option Care Health, Inc.	1,258	40,872	0.01%	AAON, Inc.	385	36,502	0.01%
Workiva, Inc. Class A	402	40,867	0.01%	Flowers Foods, Inc.	1,467	36,499	0.01%
Dolby Laboratories, Inc. Class A	487	40,752	0.01%	IAC, Inc.	580	36,424	0.01%
Sonoco Products Co.	690	40,724	0.01%	Ziff Davis, Inc.	518	36,291	0.01%
Choice Hotels International, Inc.	346	40,662	0.01%	Axis Capital Holdings Ltd.	674	36,281	0.01%
Asbury Automotive Group, Inc.	169	40,631	0.01%	Vishay Intertechnology, Inc.	1,225	36,015	0.01%
Acadia Realty Trust REIT	2,821	40,594	0.01%	Albertsons Cos, Inc. Class A	1,650	36,003	0.01%
Balchem Corp.	300	40,443	0.01%	Elanco Animal Health, Inc.	3,578	35,995	0.01%
				Sprouts Farmers Market, Inc.	976	35,848	0.01%
				Procure Technologies, Inc.	549	35,723	0.01%
				SLM Corp.	2,174	35,480	0.01%
				Popular, Inc.	586	35,465	0.01%
				Natera, Inc.	724	35,230	0.01%
				Pinnacle Financial Partners, Inc.	621	35,180	0.01%
				Perrigo Co. plc	1,035	35,138	0.01%
				Houlihan Lokey, Inc. Class A	356	34,998	0.01%
				Flywire Corp.	1,126	34,951	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Summit Materials, Inc. Class A	923	34,936	0.01%	U-Haul Holding Co. (XNYS)	612	31,010	0.01%
Topgolf Callaway Brands Corp.	1,753	34,797	0.01%	Haemonetics Corp.	364	30,991	0.01%
Sensient Technologies Corp.	489	34,783	0.01%	Tanger Factory Outlet Centers, Inc. REIT	1,404	30,986	0.01%
Dorman Products, Inc.	439	34,606	0.01%	Premier, Inc. Class A	1,118	30,924	0.01%
Hyatt Hotels Corp. Class A	301	34,489	0.01%	Korn Ferry	622	30,814	0.01%
ManpowerGroup, Inc.	434	34,460	0.01%	Lincoln National Corp.	1,192	30,706	0.01%
VAXCYTE INC	690	34,459	0.01%	Ryan Specialty Group Holdings, Inc. Class A	684	30,705	0.01%
Leggett & Platt, Inc.	1,162	34,418	0.01%	Cabot Corp.	459	30,703	0.01%
Advanced Energy Industries, Inc.	308	34,327	0.01%	AMN Healthcare Services, Inc.	281	30,663	0.01%
Fox Corp. Class B	1,076	34,314	0.01%	Zions Bancorp NA	1,140	30,620	0.01%
Coty, Inc. Class A	2,788	34,265	0.01%	WSFS Financial Corp.	811	30,591	0.01%
Stericycle, Inc.	737	34,226	0.01%	Armstrong World Industries, Inc.	416	30,559	0.01%
Advance Auto Parts, Inc.	485	34,095	0.01%	Syneos Health, Inc. Class A	725	30,551	0.01%
Grand Canyon Education, Inc.	330	34,059	0.01%	SITE Centers Corp. REIT	2,304	30,459	0.01%
Southwest Gas Holdings, Inc.	533	33,925	0.01%	PotlatchDeltic Corp. REIT	576	30,442	0.01%
TD SYNEX Corp.	360	33,840	0.01%	Hanover Insurance Group, Inc.	269	30,405	0.01%
Federal Signal Corp.	527	33,744	0.01%	Skyline Champion Corp.	464	30,369	0.01%
Air Lease Corp. Class A	805	33,689	0.01%	ChargePoint Holdings, Inc.	3,451	30,334	0.01%
Clarivate plc	3,531	33,650	0.01%	Cable One, Inc.	46	30,226	0.01%
Visteon Corp.	234	33,605	0.01%	Yelp, Inc. Class A	830	30,220	0.01%
Western Union Co.	2,864	33,595	0.01%	Duolingo, Inc. Class A	211	30,160	0.01%
Arrowhead Pharmaceuticals, Inc.	935	33,342	0.01%	Synaptics, Inc.	353	30,139	0.01%
Extreme Networks, Inc.	1,279	33,318	0.01%	Affirm Holdings, Inc. Class A	1,964	30,108	0.01%
Columbia Sportswear Co.	430	33,213	0.01%	Shoals Technologies Group, Inc. Class A	1,177	30,084	0.01%
Old National Bancorp	2,380	33,177	0.01%	Glacier Bancorp, Inc.	964	30,048	0.01%
Elastic NV	515	33,022	0.01%	Terex Corp.	502	30,035	0.01%
Novocure Ltd.	795	32,993	0.01%	Appfolio, Inc. Class A	174	29,952	0.01%
Rithm Capital Corp. REIT	3,525	32,959	0.01%	United Bankshares, Inc.	1,004	29,789	0.01%
Aspen Technology, Inc.	196	32,852	0.01%	O-I Glass, Inc.	1,396	29,777	0.01%
Minerals Technologies, Inc.	568	32,768	0.01%	SPX Technologies, Inc.	346	29,400	0.01%
Corporate Office Properties Trust REIT	1,378	32,727	0.01%	Blackstone Mortgage Trust, Inc. REIT Class A	1,408	29,300	0.01%
Inspirety, Inc.	275	32,714	0.01%	Associated Banc-Corp.	1,801	29,230	0.01%
Fox Factory Holding Corp.	300	32,553	0.01%	Cavco Industries, Inc.	99	29,205	0.01%
MaxLinear, Inc. Class A	1,027	32,412	0.01%	White Mountains Insurance Group Ltd.	21	29,167	0.01%
Pebblebrook Hotel Trust REIT	2,319	32,327	0.01%	Azenta, Inc.	621	28,988	0.01%
Macy's, Inc.	2,014	32,325	0.01%	Altair Engineering, Inc. Class A	380	28,819	0.01%
Towne Bank	1,386	32,211	0.01%	Encore Wire Corp.	155	28,819	0.01%
TriNet Group, Inc.	338	32,100	0.01%	Blackbaud, Inc.	404	28,757	0.01%
Spectrum Brands Holdings, Inc.	411	32,079	0.01%	Western Alliance Bancorp	787	28,702	0.01%
Integra LifeSciences Holdings Corp.	778	31,999	0.01%	Freshworks, Inc. Class A	1,631	28,673	0.01%
Fabrinet	246	31,950	0.01%	Ryder System, Inc.	338	28,659	0.01%
GLOBALFOUNDRIES, Inc.	494	31,903	0.01%	Prothena Corp. plc	417	28,473	0.01%
MicroStrategy, Inc. Class A	93	31,845	0.01%	Hillenbrand, Inc.	549	28,153	0.01%
Watts Water Technologies, Inc. Class A	173	31,785	0.01%	Lumentum Holdings, Inc.	496	28,138	0.01%
Lancaster Colony Corp.	158	31,772	0.01%	Frontdoor, Inc.	882	28,136	0.01%
Ollie's Bargain Outlet Holdings, Inc.	548	31,746	0.01%	Box, Inc. Class A	955	28,058	0.01%
ONE Gas, Inc.	412	31,646	0.01%	Apple Hospitality, Inc. REIT	1,855	28,029	0.01%
Cadence Bank	1,611	31,640	0.01%	Janus Henderson Group plc	1,027	27,986	0.01%
Amkor Technology, Inc.	1,063	31,624	0.01%	American Equity Investment Life Holding Co.	537	27,983	0.01%
Valley National Bancorp	4,072	31,558	0.01%	First Merchants Corp.	989	27,919	0.01%
Travel + Leisure Co.	782	31,546	0.01%	Spire, Inc.	440	27,914	0.01%
Integer Holdings Corp.	356	31,545	0.01%	YETI Holdings, Inc.	717	27,848	0.01%
Avient Corp.	771	31,534	0.01%	Teladoc Health, Inc.	1,098	27,801	0.01%
Hancock Whitney Corp.	821	31,510	0.01%	Hostess Brands, Inc. Class A	1,097	27,776	0.01%
Essential Properties Realty Trust, Inc. REIT	1,337	31,473	0.01%	Brink's Co.	409	27,742	0.01%
Ginkgo Bioworks Holdings, Inc.	16,906	31,445	0.01%	Pacific Biosciences of California, Inc.	2,085	27,730	0.01%
Enstar Group Ltd.	128	31,263	0.01%	Cerevel Therapeutics Holdings, Inc.	872	27,721	0.01%
Global Net Lease, Inc. REIT	3,039	31,241	0.01%	Steven Madden Ltd.	848	27,721	0.01%
JBG SMITH Properties REIT	2,077	31,238	0.01%	Xenon Pharmaceuticals, Inc.	717	27,605	0.01%
Ormat Technologies, Inc.	387	31,138	0.01%				

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National Storage Affiliates Trust REIT	791	27,551	0.01%	Sage Therapeutics, Inc.	493	23,181	0.01%
Kulicke & Soffa Industries, Inc.	463	27,525	0.01%	TEGNA, Inc.	1,425	23,142	0.01%
Hamilton Lane, Inc. Class A	344	27,513	0.01%	Brighthouse Financial, Inc.	488	23,107	0.01%
Installed Building Products, Inc.	194	27,191	0.01%	Alteryx, Inc. Class A	508	23,063	0.01%
CONMED Corp.	200	27,178	0.01%	KB Home	445	23,011	0.01%
CNO Financial Group, Inc.	1,144	27,078	0.01%	Rapid7, Inc.	508	23,002	0.01%
AtriCure, Inc.	548	27,049	0.01%	New Relic, Inc.	351	22,969	0.01%
Omnicell, Inc.	367	27,037	0.01%	Blueprint Medicines Corp.	363	22,942	0.01%
TG Therapeutics, Inc.	1,085	26,951	0.01%	PTC Therapeutics, Inc.	564	22,938	0.01%
Ambarella, Inc.	322	26,942	0.01%	SentinelOne, Inc. Class A	1,516	22,892	0.01%
John Bean Technologies Corp.	222	26,929	0.01%	Shift4 Payments, Inc. Class A	337	22,886	0.01%
Westlake Corp.	225	26,881	0.01%	Signet Jewelers Ltd.	350	22,841	0.01%
Group 1 Automotive, Inc.	104	26,842	0.01%	Bloom Energy Corp. Class A	1,392	22,759	0.01%
Penske Automotive Group, Inc.	160	26,661	0.01%	Walker & Dunlop, Inc.	287	22,699	0.01%
Physicians Realty Trust REIT	1,903	26,623	0.01%	LXP Industrial Trust REIT	2,327	22,688	0.01%
Reata Pharmaceuticals, Inc. Class A	261	26,612	0.01%	Griffon Corp.	561	22,608	0.01%
First Financial Bankshares, Inc.	934	26,610	0.01%	United Community Banks, Inc.	897	22,416	0.01%
Credit Acceptance Corp.	52	26,412	0.01%	AZEK Co., Inc. Class A	739	22,384	0.01%
Enovix Corp.	1,464	26,411	0.01%	Ironwood Pharmaceuticals, Inc. Class A	2,103	22,376	0.01%
Alarm.com Holdings, Inc.	507	26,202	0.01%	Allegro MicroSystems, Inc.	494	22,299	0.01%
Stepan Co.	273	26,088	0.01%	Simply Good Foods Co.	608	22,247	0.01%
Itron, Inc.	360	25,956	0.01%	Shake Shack, Inc. Class A	285	22,150	0.01%
Madrigal Pharmaceuticals, Inc.	112	25,872	0.01%	California Water Service Group	429	22,149	0.01%
Inmode Ltd.	691	25,809	0.01%	Iovance Biotherapeutics, Inc.	3,145	22,141	0.01%
Alight, Inc. Class A	2,793	25,807	0.01%	UMB Financial Corp.	362	22,046	0.01%
Simmons First National Corp. Class A	1,491	25,720	0.01%	Helen of Troy Ltd.	203	21,928	0.01%
ACADIA Pharmaceuticals, Inc.	1,061	25,411	0.01%	Sirius XM Holdings, Inc.	4,832	21,889	0.01%
Boise Cascade Co.	280	25,298	0.01%	Cytokinetics, Inc.	671	21,888	0.01%
Kilroy Realty Corp. REIT	840	25,276	0.01%	Texas Capital Bancshares, Inc.	425	21,887	0.01%
Progyny, Inc.	641	25,217	0.01%	Envestnet, Inc.	368	21,841	0.01%
Agios Pharmaceuticals, Inc.	890	25,205	0.01%	RingCentral, Inc. Class A	664	21,733	0.01%
Amicus Therapeutics, Inc.	1,997	25,082	0.01%	Select Medical Holdings Corp.	681	21,697	0.01%
Kemper Corp.	519	25,047	0.01%	Verra Mobility Corp. Class A	1,095	21,593	0.01%
Cousins Properties, Inc. REIT	1,094	24,943	0.01%	3D Systems Corp.	2,151	21,359	0.01%
Jack in the Box, Inc.	255	24,870	0.01%	Axos Financial, Inc.	541	21,337	0.01%
Corebridge Financial, Inc.	1,398	24,689	0.01%	Community Bank System, Inc.	452	21,190	0.01%
Genworth Financial, Inc. Class A	4,936	24,680	0.01%	Arconic Corp.	716	21,179	0.01%
Outfront Media, Inc. REIT	1,567	24,633	0.01%	Independent Bank Corp.	473	21,053	0.01%
Global-e Online Ltd.	600	24,564	0.01%	nCino, Inc.	698	21,024	0.01%
Ameris Bancorp	715	24,460	0.01%	American Airlines Group, Inc.	1,170	20,990	0.01%
Seacoast Banking Corp. of Florida	1,099	24,288	0.01%	NCR Corp.	831	20,941	0.01%
LGI Homes, Inc.	180	24,280	0.01%	Rush Enterprises, Inc. Class A	343	20,834	0.01%
Viavi Solutions, Inc.	2,139	24,235	0.01%	DigitalOcean Holdings, Inc.	515	20,672	0.01%
Denali Therapeutics, Inc.	819	24,169	0.01%	Graham Holdings Co. Class B	36	20,573	0.01%
Sunrun, Inc.	1,349	24,093	0.01%	Leslie's, Inc.	2,184	20,508	0.01%
Focus Financial Partners, Inc. Class A	458	24,050	0.01%	Mr Cooper Group, Inc.	403	20,408	0.01%
Goodyear Tire & Rubber Co.	1,758	24,049	0.01%	Zurn Elkay Water Solutions Corp.	757	20,356	0.01%
Vornado Realty Trust REIT	1,323	23,999	0.01%	Pacific Premier Bancorp, Inc.	983	20,328	0.01%
Dycom Industries, Inc.	211	23,980	0.01%	First Hawaiian, Inc.	1,126	20,279	0.01%
Driven Brands Holdings, Inc.	883	23,894	0.01%	NeoGenomics, Inc.	1,260	20,248	0.00%
Adient plc	623	23,873	0.01%	Broadstone Net Lease, Inc. REIT Class A	1,311	20,242	0.00%
LCI Industries	187	23,629	0.01%	Innospec, Inc.	201	20,188	0.00%
Newell Brands, Inc.	2,708	23,560	0.01%	Perficient, Inc.	242	20,166	0.00%
Schrodinger, Inc.	471	23,512	0.01%	Verint Systems, Inc.	575	20,160	0.00%
Quaker Chemical Corp.	120	23,388	0.01%	Calix, Inc.	402	20,064	0.00%
Glaukos Corp.	328	23,357	0.01%	Bridgebio Pharma, Inc.	1,166	20,055	0.00%
Belden, Inc.	244	23,339	0.01%	iRhythm Technologies, Inc.	192	20,029	0.00%
Array Technologies, Inc.	1,032	23,323	0.01%	Myriad Genetics, Inc.	858	19,888	0.00%
NewMarket Corp.	58	23,323	0.01%	Gitlab, Inc. Class A	389	19,882	0.00%
				BOK Financial Corp.	246	19,872	0.00%
				Dun & Bradstreet Holdings, Inc.	1,716	19,854	0.00%
				Carter's, Inc.	273	19,820	0.00%
				Insmed, Inc.	938	19,792	0.00%

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Cogent Communications Holdings, Inc.	294	19,783	0.00%	Ultragenyx Pharmaceutical, Inc.	373	17,206	0.00%
Lyft, Inc. Class A	2,054	19,698	0.00%	Evolent Health, Inc. Class A	567	17,180	0.00%
Freshpet, Inc.	299	19,677	0.00%	Jackson Financial, Inc. Class A	561	17,172	0.00%
JetBlue Airways Corp.	2,220	19,669	0.00%	CCC Intelligent Solutions Holdings, Inc.	1,523	17,073	0.00%
InterDigital, Inc.	203	19,600	0.00%	National Vision Holdings, Inc.	701	17,027	0.00%
Herc Holdings, Inc.	143	19,570	0.00%	Shutterstock, Inc.	349	16,986	0.00%
Scotts Miracle-Gro Co.	312	19,559	0.00%	Rogers Corp.	104	16,841	0.00%
Certara, Inc.	1,071	19,503	0.00%	Douglas Emmett, Inc. REIT	1,336	16,794	0.00%
Acushnet Holdings Corp.	355	19,411	0.00%	Cargurus, Inc. Class A	742	16,791	0.00%
CommVault Systems, Inc.	265	19,244	0.00%	MDC Holdings, Inc.	359	16,790	0.00%
Patterson Cos, Inc.	578	19,224	0.00%	ServisFirst Bancshares, Inc.	410	16,777	0.00%
Amedisys, Inc.	210	19,202	0.00%	Constellium SE Class A	974	16,753	0.00%
Kohl's Corp.	832	19,178	0.00%	Surgery Partners, Inc.	372	16,736	0.00%
Upstart Holdings, Inc.	535	19,158	0.00%	Fastly, Inc. Class A	1,061	16,732	0.00%
LivaNova plc	372	19,132	0.00%	Beam Therapeutics, Inc.	523	16,699	0.00%
Atlantic Union Bankshares Corp.	737	19,125	0.00%	Helios Technologies, Inc.	252	16,655	0.00%
Blackline, Inc.	354	19,052	0.00%	NetScout Systems, Inc.	538	16,651	0.00%
Biohaven Ltd.	794	18,992	0.00%	Bank of Hawaii Corp.	401	16,533	0.00%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	759	18,975	0.00%	Nomad Foods Ltd.	943	16,521	0.00%
Semtech Corp.	745	18,968	0.00%	Energizer Holdings, Inc.	490	16,454	0.00%
McGrath RentCorp	204	18,866	0.00%	Apartment Investment & Management Co. REIT Class A	1,926	16,410	0.00%
JFrog Ltd.	679	18,808	0.00%	Pegasystems, Inc.	330	16,269	0.00%
CVB Financial Corp.	1,414	18,778	0.00%	Privia Health Group, Inc.	620	16,188	0.00%
UniFirst Corp.	121	18,756	0.00%	SeaWorld Entertainment, Inc.	289	16,187	0.00%
CBIZ, Inc.	352	18,755	0.00%	SL Green Realty Corp. REIT	534	16,047	0.00%
Hecla Mining Co.	3,636	18,725	0.00%	WesBanco, Inc.	626	16,032	0.00%
Inter Parfums, Inc.	138	18,662	0.00%	Forward Air Corp.	151	16,023	0.00%
Liberty Media Corp.-Liberty SiriusXM Class A	567	18,603	0.00%	Luminar Technologies, Inc. Class A	2,312	15,907	0.00%
Moelis & Co. Class A	409	18,544	0.00%	Impinj, Inc.	177	15,868	0.00%
Sabra Health Care, Inc. REIT	1,574	18,526	0.00%	Pacira BioSciences, Inc.	396	15,868	0.00%
Grocery Outlet Holding Corp.	604	18,488	0.00%	Park Hotels & Resorts, Inc. REIT	1,236	15,846	0.00%
WD-40 Co.	98	18,488	0.00%	Krispy Kreme, Inc.	1,072	15,791	0.00%
Coca-Cola Consolidated, Inc.	29	18,445	0.00%	Boot Barn Holdings, Inc.	186	15,752	0.00%
Inari Medical, Inc.	316	18,372	0.00%	J & J Snack Foods Corp.	99	15,678	0.00%
Liberty Global plc Class A	1,088	18,344	0.00%	Bank of NT Butterfield & Son Ltd.	569	15,568	0.00%
American Woodmark Corp.	240	18,329	0.00%	Upbound Group, Inc.	499	15,534	0.00%
Prestige Consumer Healthcare, Inc.	308	18,304	0.00%	Urban Outfitters, Inc.	465	15,405	0.00%
Varonis Systems, Inc. Class B	684	18,229	0.00%	Lazard Ltd. Class A	480	15,360	0.00%
Macerich Co. REIT	1,616	18,212	0.00%	National Beverage Corp.	314	15,182	0.00%
Tri Pointe Homes, Inc.	553	18,172	0.00%	Renasant Corp.	576	15,051	0.00%
National Health Investors, Inc. REIT	345	18,085	0.00%	TreeHouse Foods, Inc.	298	15,013	0.00%
Veris Residential, Inc. REIT	1,121	17,992	0.00%	REVOLUTION Medicines, Inc.	561	15,007	0.00%
LiveRamp Holdings, Inc.	627	17,907	0.00%	Nordstrom, Inc.	733	15,005	0.00%
Park National Corp.	175	17,906	0.00%	Rocket Pharmaceuticals, Inc.	754	14,982	0.00%
Papa John's International, Inc.	242	17,867	0.00%	Sunstone Hotel Investors, Inc. REIT	1,479	14,967	0.00%
Granite Construction, Inc.	449	17,861	0.00%	R1 RCM, Inc.	807	14,889	0.00%
Marqeta, Inc. Class A	3,654	17,795	0.00%	FormFactor, Inc.	435	14,886	0.00%
Gap, Inc.	1,986	17,735	0.00%	Under Armour, Inc. Class A	2,061	14,880	0.00%
Century Communities, Inc.	231	17,699	0.00%	Kontoor Brands, Inc.	351	14,777	0.00%
Akero Therapeutics, Inc.	379	17,696	0.00%	Peloton Interactive, Inc. Class A	1,917	14,742	0.00%
Ingevity Corp.	303	17,622	0.00%	Legalzoom.com, Inc.	1,218	14,713	0.00%
ACI Worldwide, Inc.	760	17,609	0.00%	AMC Entertainment Holdings, Inc. Class A	3,343	14,709	0.00%
American Eagle Outfitters, Inc.	1,486	17,535	0.00%	Guess?, Inc.	753	14,646	0.00%
Clear Secure, Inc. Class A	754	17,470	0.00%	Gentherm, Inc.	259	14,636	0.00%
Axsome Therapeutics, Inc.	243	17,462	0.00%	Innovative Industrial Properties, Inc. REIT Class A	200	14,602	0.00%
STAAR Surgical Co.	332	17,453	0.00%	Magnite, Inc.	1,062	14,496	0.00%
Piper Sandler Cos	135	17,450	0.00%	Kadant, Inc.	65	14,436	0.00%
Hub Group, Inc. Class A	217	17,429	0.00%	Lumen Technologies, Inc.	6,368	14,392	0.00%
Zillow Group, Inc. Class A	354	17,417	0.00%	Dillard's, Inc. Class A	44	14,356	0.00%
La-Z-Boy, Inc.	603	17,270	0.00%				
Phreesia, Inc.	556	17,242	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Foot Locker, Inc.	528	14,314	0.00%	Paycor HCM, Inc.	493	11,669	0.00%
MP Materials Corp.	624	14,277	0.00%	Dana, Inc.	685	11,645	0.00%
Tandem Diabetes Care, Inc.	579	14,209	0.00%	Hilltop Holdings, Inc.	368	11,577	0.00%
Fulton Financial Corp.	1,189	14,173	0.00%	Embeckta Corp.	534	11,534	0.00%
Sprout Social, Inc. Class A	306	14,125	0.00%	Primoris Services Corp.	378	11,518	0.00%
DigitalBridge Group, Inc.	957	14,077	0.00%	Bread Financial Holdings, Inc.	366	11,489	0.00%
Yext, Inc.	1,234	13,957	0.00%	PagerDuty, Inc.	509	11,442	0.00%
Scorpio Tankers, Inc.	295	13,933	0.00%	NMI Holdings, Inc. Class A	440	11,361	0.00%
Pageseguro Digital Ltd. Class A	1,465	13,830	0.00%	Under Armour, Inc. Class C	1,693	11,360	0.00%
Sonos, Inc.	843	13,766	0.00%	Trinity Industries, Inc.	441	11,338	0.00%
Apollo Commercial Real Estate Finance, Inc. REIT	1,215	13,754	0.00%	Mirati Therapeutics, Inc.	313	11,309	0.00%
Axonics, Inc.	272	13,728	0.00%	Artisan Partners Asset Management, Inc. Class A	287	11,282	0.00%
Progress Software Corp.	236	13,712	0.00%	BancFirst Corp.	122	11,224	0.00%
Chimera Investment Corp. REIT	2,356	13,594	0.00%	Harmony Biosciences Holdings, Inc.	318	11,190	0.00%
PROS Holdings, Inc.	441	13,583	0.00%	IonQ, Inc.	824	11,149	0.00%
RXO, Inc.	598	13,557	0.00%	CSG Systems International, Inc.	209	11,023	0.00%
Washington Federal, Inc.	510	13,525	0.00%	OPENLANE, Inc.	724	11,019	0.00%
Getty Realty Corp. REIT	396	13,393	0.00%	Masterbrand, Inc.	942	10,955	0.00%
Six Flags Entertainment Corp.	515	13,380	0.00%	DISH Network Corp. Class A	1,656	10,913	0.00%
Navient Corp.	719	13,359	0.00%	Vir Biotechnology, Inc.	444	10,891	0.00%
ArcBest Corp.	135	13,338	0.00%	American Assets Trust, Inc. REIT	566	10,867	0.00%
Brinker International, Inc.	361	13,213	0.00%	Eastern Bankshares, Inc.	885	10,859	0.00%
Q2 Holdings, Inc.	426	13,163	0.00%	First BanCorp	887	10,839	0.00%
Jamf Holding Corp.	671	13,098	0.00%	Xerox Holdings Corp.	727	10,825	0.00%
Tronox Holdings plc	1,028	13,066	0.00%	United Natural Foods, Inc.	550	10,752	0.00%
International Bancshares Corp.	295	13,039	0.00%	Herbalife Ltd.	809	10,711	0.00%
Farfetch Ltd. Class A	2,155	13,016	0.00%	Overstock.com, Inc.	328	10,683	0.00%
Freedom Holding Corp.	161	13,012	0.00%	ODP Corp.	228	10,675	0.00%
Cathay General Bancorp	404	13,005	0.00%	Lemonade, Inc.	631	10,632	0.00%
Appian Corp. Class A	271	12,900	0.00%	Stock Yards Bancorp, Inc.	234	10,617	0.00%
EVERTEC, Inc.	350	12,890	0.00%	Two Harbors Investment Corp. REIT	763	10,590	0.00%
SiTime Corp.	109	12,859	0.00%	Sabre Corp.	3,292	10,501	0.00%
Werner Enterprises, Inc.	291	12,856	0.00%	Apogee Enterprises, Inc.	221	10,491	0.00%
Cinemark Holdings, Inc.	778	12,837	0.00%	NuVasive, Inc.	251	10,439	0.00%
SJW Group	183	12,830	0.00%	Orion SA	490	10,398	0.00%
First Interstate BancSystem, Inc. Class A	537	12,802	0.00%	Adtalem Global Education, Inc.	302	10,371	0.00%
Victoria's Secret & Co.	733	12,776	0.00%	Strategic Education, Inc.	152	10,312	0.00%
Arbor Realty Trust, Inc. REIT	861	12,760	0.00%	Scholastic Corp.	265	10,306	0.00%
Cracker Barrel Old Country Store, Inc.	136	12,672	0.00%	PriceSmart, Inc.	139	10,294	0.00%
Amylyx Pharmaceuticals, Inc.	582	12,554	0.00%	BankUnited, Inc.	477	10,279	0.00%
QuantumScape Corp. Class A	1,559	12,456	0.00%	Bumble, Inc. Class A	609	10,219	0.00%
ADT, Inc.	2,063	12,440	0.00%	Cal-Maine Foods, Inc.	225	10,125	0.00%
Asana, Inc. Class A	563	12,409	0.00%	BGC Partners, Inc. Class A	2,283	10,114	0.00%
Edgewell Personal Care Co.	299	12,352	0.00%	Liberty Media Corp.-Liberty Braves Class A	247	10,107	0.00%
Hanesbrands, Inc.	2,719	12,344	0.00%	Buckle, Inc.	290	10,034	0.00%
PowerSchool Holdings, Inc. Class A	644	12,326	0.00%	LTC Properties, Inc. REIT	303	10,005	0.00%
Masonite International Corp.	120	12,293	0.00%	Urban Edge Properties REIT	643	9,921	0.00%
Liberty Broadband Corp. Class A	153	12,199	0.00%	BioCryst Pharmaceuticals, Inc.	1,406	9,898	0.00%
City Holding Co.	135	12,149	0.00%	S&T Bancorp, Inc.	364	9,897	0.00%
CareTrust, Inc. REIT	608	12,075	0.00%	Huron Consulting Group, Inc.	116	9,850	0.00%
Alaska Air Group, Inc.	227	12,072	0.00%	PennyMac Financial Services, Inc.	140	9,843	0.00%
Core & Main, Inc. Class A	384	12,035	0.00%	Independent Bank Group, Inc.	285	9,841	0.00%
TripAdvisor, Inc.	726	11,972	0.00%	Nu Skin Enterprises, Inc. Class A	295	9,794	0.00%
C3.ai, Inc. Class A	328	11,949	0.00%	Reynolds Consumer Products, Inc.	344	9,718	0.00%
Opendoor Technologies, Inc.	2,962	11,907	0.00%	Twist Bioscience Corp.	473	9,678	0.00%
N-able, Inc.	826	11,903	0.00%	Virtu Financial, Inc. Class A	566	9,673	0.00%
Four Corners Property Trust, Inc. REIT	468	11,887	0.00%	First Financial Bancorp	470	9,607	0.00%
Sunnova Energy International, Inc.	646	11,828	0.00%	RPT Realty REIT	915	9,562	0.00%
Sotera Health Co.	623	11,737	0.00%	HNI Corp.	337	9,497	0.00%
Everbridge, Inc.	434	11,675	0.00%				

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Service Properties Trust REIT	1,092	9,489	0.00%	Virgin Galactic Holdings, Inc.	1,955	7,585	0.00%
DiamondRock Hospitality Co. REIT	1,184	9,484	0.00%	Ameresco, Inc. Class A	155	7,538	0.00%
Northwest Bancshares, Inc.	893	9,466	0.00%	Innoviva, Inc.	591	7,523	0.00%
Xencor, Inc.	378	9,439	0.00%	PRA Group, Inc.	328	7,495	0.00%
Kennedy-Wilson Holdings, Inc.	577	9,422	0.00%	Healthcare Services Group, Inc.	499	7,450	0.00%
Star Bulk Carriers Corp.	532	9,416	0.00%	Enviva, Inc.	684	7,421	0.00%
Corcept Therapeutics, Inc.	420	9,345	0.00%	Coursera, Inc.	566	7,369	0.00%
Dlocal Ltd. Class A	764	9,325	0.00%	Cushman & Wakefield plc	893	7,305	0.00%
Northwest Natural Holding Co.	216	9,299	0.00%	Veradigm, Inc.	576	7,258	0.00%
Laureate Education, Inc. Class A	768	9,285	0.00%	Hope Bancorp, Inc.	859	7,233	0.00%
Virtus Investment Partners, Inc.	47	9,281	0.00%	Avanos Medical, Inc.	282	7,208	0.00%
Golden Ocean Group Ltd.	1,224	9,241	0.00%	Fiverr International Ltd.	277	7,205	0.00%
Owens & Minor, Inc.	485	9,234	0.00%	Aurinia Pharmaceuticals, Inc.	741	7,173	0.00%
Coeur Mining, Inc.	3,235	9,187	0.00%	Safety Insurance Group, Inc.	100	7,172	0.00%
Avantax, Inc.	409	9,153	0.00%	Redwood Trust, Inc. REIT	1,119	7,128	0.00%
Maravai LifeSciences Holdings, Inc. Class A	723	8,987	0.00%	TriMas Corp.	259	7,120	0.00%
Patrick Industries, Inc.	112	8,960	0.00%	Matthews International Corp. Class A	167	7,118	0.00%
CommScope Holding Co., Inc.	1,564	8,805	0.00%	Petco Health & Wellness Co., Inc. Class A	794	7,067	0.00%
Greenbrier Cos, Inc.	204	8,792	0.00%	E2open Parent Holdings, Inc.	1,261	7,062	0.00%
Banner Corp.	200	8,734	0.00%	Centerspace REIT	115	7,056	0.00%
SFL Corp., Ltd.	935	8,724	0.00%	AdaptHealth Corp. Class A	578	7,034	0.00%
Sally Beauty Holdings, Inc.	706	8,719	0.00%	Open Lending Corp.	656	6,895	0.00%
Horace Mann Educators Corp.	292	8,661	0.00%	Oxford Industries, Inc.	70	6,889	0.00%
Community Trust Bancorp, Inc.	243	8,644	0.00%	uniQure NV	598	6,853	0.00%
Retail Opportunity Investments Corp. REIT	639	8,633	0.00%	PROG Holdings, Inc.	213	6,842	0.00%
Abercrombie & Fitch Co. Class A	228	8,591	0.00%	Playtika Holding Corp.	586	6,798	0.00%
Uniti Group, Inc. REIT	1,858	8,584	0.00%	Columbia Financial, Inc.	393	6,795	0.00%
Xenia Hotels & Resorts, Inc. REIT	694	8,543	0.00%	RLJ Lodging Trust REIT	660	6,778	0.00%
News Corp. Class A	438	8,541	0.00%	CorVel Corp.	35	6,772	0.00%
Methode Electronics, Inc.	254	8,514	0.00%	Matterport, Inc.	2,146	6,760	0.00%
Winnebago Industries, Inc.	127	8,470	0.00%	Kornit Digital Ltd.	228	6,696	0.00%
St Joe Co.	174	8,411	0.00%	Upwork, Inc.	712	6,650	0.00%
Varex Imaging Corp.	355	8,367	0.00%	H&E Equipment Services, Inc.	145	6,634	0.00%
NBT Bancorp, Inc.	262	8,345	0.00%	Hayward Holdings, Inc.	516	6,631	0.00%
Palomar Holdings, Inc.	142	8,242	0.00%	John Wiley & Sons, Inc. Class A	192	6,534	0.00%
Central Garden & Pet Co. Class A	226	8,240	0.00%	Fisker, Inc.	1,150	6,486	0.00%
Triumph Financial, Inc.	135	8,197	0.00%	FuelCell Energy, Inc.	2,996	6,471	0.00%
OSI Systems, Inc.	69	8,130	0.00%	Empire State Realty Trust, Inc. REIT Class A	863	6,464	0.00%
Veracyte, Inc.	319	8,125	0.00%	OPKO Health, Inc.	2,974	6,454	0.00%
Gibraltar Industries, Inc.	129	8,117	0.00%	Berkshire Hills Bancorp, Inc.	309	6,406	0.00%
Nelnet, Inc. Class A	84	8,104	0.00%	PacWest Bancorp	783	6,381	0.00%
Sylvamo Corp.	200	8,090	0.00%	eXp World Holdings, Inc.	313	6,348	0.00%
Chegg, Inc.	907	8,054	0.00%	BigCommerce Holdings, Inc.	636	6,328	0.00%
Cassava Sciences, Inc.	328	8,043	0.00%	Proto Labs, Inc.	181	6,328	0.00%
Zentalis Pharmaceuticals, Inc.	284	8,012	0.00%	Ubiquiti, Inc.	36	6,327	0.00%
Piedmont Lithium, Inc. ADR	138	7,964	0.00%	Washington Trust Bancorp, Inc.	234	6,274	0.00%
Schneider National, Inc. Class B	277	7,955	0.00%	First Commonwealth Financial Corp.	487	6,161	0.00%
CryoPort, Inc.	460	7,935	0.00%	Supernus Pharmaceuticals, Inc.	204	6,132	0.00%
Republic Bancorp, Inc. Class A	186	7,905	0.00%	Hain Celestial Group, Inc.	490	6,130	0.00%
ZIM Integrated Shipping Services Ltd.	638	7,905	0.00%	Brookline Bancorp, Inc.	700	6,118	0.00%
Shenandoah Telecommunications Co.	402	7,811	0.00%	Cohen & Steers, Inc.	105	6,089	0.00%
CTS Corp.	182	7,759	0.00%	Piedmont Office Realty Trust, Inc. REIT Class A	837	6,085	0.00%
Equity Commonwealth REIT	382	7,739	0.00%	Kymera Therapeutics, Inc.	262	6,023	0.00%
Alector, Inc.	1,278	7,681	0.00%	Trupanion, Inc.	306	6,022	0.00%
Saul Centers, Inc. REIT	208	7,661	0.00%	Recursion Pharmaceuticals, Inc. Class A	801	5,983	0.00%
				Weis Markets, Inc.	93	5,972	0.00%
				Westamerica BanCorp	155	5,937	0.00%
				Allegiant Travel Co.	47	5,935	0.00%
				MillerKnoll, Inc.	398	5,882	0.00%
				Sandy Spring Bancorp, Inc.	258	5,851	0.00%

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Alexander & Baldwin, Inc. REIT	314	5,834	0.00%	Figs, Inc. Class A	441	3,647	0.00%
Capitol Federal Financial, Inc.	942	5,812	0.00%	Cerence, Inc.	124	3,625	0.00%
Telephone & Data Systems, Inc.	706	5,810	0.00%	Hudson Pacific Properties, Inc. REIT	854	3,604	0.00%
JELD-WEN Holding, Inc.	331	5,806	0.00%	Lions Gate Entertainment Corp. Class B	418	3,490	0.00%
Encore Capital Group, Inc.	119	5,786	0.00%	Beyond Meat, Inc.	260	3,375	0.00%
Compass Minerals International, Inc.	169	5,746	0.00%	Century Aluminum Co.	381	3,322	0.00%
Kaiser Aluminum Corp.	80	5,731	0.00%	Adaptive Biotechnologies Corp.	470	3,154	0.00%
Pediatrix Medical Group, Inc.	403	5,727	0.00%	XP, Inc.	135	3,136	0.00%
Elme Communities REIT	348	5,721	0.00%	Safehold, Inc. REIT	127	3,014	0.00%
SpringWorks Therapeutics, Inc.	218	5,716	0.00%	Liberty Latin America Ltd. Class A	340	2,975	0.00%
Arvinas, Inc.	230	5,709	0.00%	Live Oak Bancshares, Inc.	112	2,947	0.00%
Heartland Financial USA, Inc.	203	5,658	0.00%	Trinseo plc	231	2,927	0.00%
Gates Industrial Corp. plc	419	5,648	0.00%	F&G Annuities & Life, Inc.	117	2,899	0.00%
Tennant Co.	69	5,597	0.00%	Alignment Healthcare, Inc.	482	2,771	0.00%
Arcus Biosciences, Inc.	274	5,565	0.00%	Stratasys Ltd.	152	2,700	0.00%
B&G Foods, Inc.	397	5,526	0.00%	Brightsphere Investment Group, Inc.	124	2,598	0.00%
G-III Apparel Group Ltd.	286	5,511	0.00%	Paramount Group, Inc. REIT	584	2,587	0.00%
Lindsay Corp.	46	5,490	0.00%	Ardagh Metal Packaging SA	680	2,557	0.00%
Brandywine Realty Trust REIT	1,168	5,431	0.00%	REGENXBIO, Inc.	123	2,459	0.00%
TTEC Holdings, Inc.	159	5,381	0.00%	Mercury General Corp.	80	2,422	0.00%
Mister Car Wash, Inc.	554	5,346	0.00%	Gray Television, Inc.	306	2,411	0.00%
Trustmark Corp.	253	5,343	0.00%	FibroGen, Inc.	889	2,400	0.00%
iRobot Corp.	118	5,339	0.00%	Sinclair, Inc.	171	2,363	0.00%
Lions Gate Entertainment Corp. Class A	604	5,333	0.00%	Office Properties Income Trust REIT	281	2,164	0.00%
Monro, Inc.	131	5,323	0.00%	Fulgent Genetics, Inc.	57	2,111	0.00%
Argo Group International Holdings Ltd.	179	5,300	0.00%	Thoughtworks Holding, Inc.	277	2,091	0.00%
Medifast, Inc.	57	5,253	0.00%	CureVac NV	198	2,063	0.00%
Madison Square Garden Entertainment Corp. Class A	155	5,211	0.00%	Cimpress plc	34	2,022	0.00%
Provident Financial Services, Inc.	308	5,033	0.00%	iHeartMedia, Inc. Class A	537	1,955	0.00%
TechTarget, Inc.	158	4,919	0.00%	American Axle & Manufacturing Holdings, Inc.	230	1,902	0.00%
SunPower Corp. Class A	489	4,792	0.00%	CareDx, Inc.	223	1,895	0.00%
Wolverine World Wide, Inc.	325	4,774	0.00%	USANA Health Sciences, Inc.	26	1,639	0.00%
Ligand Pharmaceuticals, Inc.	65	4,686	0.00%	Piedmont Lithium, Inc.	2,813	1,592	0.00%
CNA Financial Corp.	121	4,673	0.00%	1st Source Corp.	36	1,509	0.00%
Ladder Capital Corp. REIT Class A	430	4,665	0.00%	Enanta Pharmaceuticals, Inc.	70	1,498	0.00%
ProAssurance Corp.	308	4,648	0.00%	Editas Medicine, Inc.	181	1,490	0.00%
Liberty Latin America Ltd. Class C	534	4,603	0.00%	Deluxe Corp.	82	1,433	0.00%
MFA Financial, Inc. REIT	406	4,563	0.00%	Qurate Retail, Inc.	1,443	1,428	0.00%
Multiplan Corp.	2,085	4,399	0.00%	Marcus & Millichap, Inc.	44	1,386	0.00%
Adeia, Inc.	399	4,393	0.00%	Steelcase, Inc. Class A	177	1,365	0.00%
Employers Holdings, Inc.	116	4,340	0.00%	SiriusPoint Ltd.	150	1,355	0.00%
Spirit Airlines, Inc.	249	4,273	0.00%	WisdomTree, Inc.	178	1,221	0.00%
Green Dot Corp. Class A	227	4,254	0.00%	Fresh Del Monte Produce, Inc.	45	1,157	0.00%
Newmark Group, Inc. Class A	684	4,254	0.00%	EW Scripps Co. Class A	126	1,153	0.00%
Sphere Entertainment Co.	155	4,245	0.00%	Dine Brands Global, Inc.	19	1,103	0.00%
Eagle Bancorp, Inc.	200	4,232	0.00%	Consensus Cloud Solutions, Inc.	35	1,085	0.00%
Anywhere Real Estate, Inc.	615	4,108	0.00%	Universal Health Realty Income Trust REIT	22	1,047	0.00%
Beauty Health Co.	490	4,101	0.00%	TrueBlue, Inc.	59	1,045	0.00%
Relay Therapeutics, Inc.	326	4,095	0.00%	Heartland Express, Inc.	61	1,001	0.00%
Nevro Corp.	161	4,093	0.00%	ScanSource, Inc.	32	946	0.00%
Digital Turbine, Inc.	432	4,009	0.00%	Alexander's, Inc. REIT	5	919	0.00%
PennyMac Mortgage Investment Trust REIT	294	3,963	0.00%	ARMOUR Residential, Inc. REIT	166	885	0.00%
Enhabit, Inc.	341	3,921	0.00%	Matson, Inc.	11	855	0.00%
Fate Therapeutics, Inc.	814	3,875	0.00%	Taro Pharmaceutical Industries Ltd.	22	834	0.00%
Astec Industries, Inc.	85	3,862	0.00%	NextGen Healthcare, Inc.	51	827	0.00%
Stem, Inc.	671	3,838	0.00%	Kearny Financial Corp.	114	804	0.00%
U-Haul Holding Co.	68	3,762	0.00%	IMAX Corp.	47	799	0.00%
Novavax, Inc.	505	3,752	0.00%	LivePerson, Inc.	174	786	0.00%
Olaplex Holdings, Inc.	1,002	3,727	0.00%	Forrester Research, Inc.	27	785	0.00%
American Well Corp. Class A	1,756	3,688	0.00%				

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SolarWinds Corp.	71	728	0.00%	Star Holdings	39	572	0.00%
BrightSpire Capital, Inc. REIT Class A	106	713	0.00%	Theravance Biopharma, Inc.	48	497	0.00%
Allogene Therapeutics, Inc.	132	656	0.00%	WeWork, Inc. Class A	1,273	325	0.00%
Scilex Holding Co.	130	652	0.00%	StoneCo Ltd. BDR	5	64	0.00%
Summit Hotel Properties, Inc. REIT	93	605	0.00%	OmniAb, Inc. Class CR3	24	—	0.00%
TFS Financial Corp.	48	603	0.00%	OmniAb, Inc. Class CR4	24	—	0.00%
				Yandex NV Class A	1,320	—	0.00%
						<b>285,015,618</b>	<b>62.61%</b>
				<b>Total Equities</b>		<b>451,588,659</b>	<b>99.20%</b>
				<b>Total Transferable Securities</b>		<b>451,588,659</b>	<b>99.20%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02% (30 June 2022: 0.00%)</b>				
<b>Futures 0.02% (30 June 2022: 0.00%)</b>				
S&P 500 Micro E-mini September 2023	97	\$2,125,565	51,236	0.02%
Russell 2000 Micro E-mini September 2023	29	\$270,908	5,129	0.00%
Mini TOPIX Index September 2023	14	¥31,385,954	4,470	0.00%
Euro Stoxx 600 Index September 2023	21	€483,469	3,842	0.00%
MSCI Emerging Markets Index September 2023	7	\$351,493	(2,228)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>62,449</b>	<b>0.02%</b>

**OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.00%))**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.00%))</b>							
EUR	1,418,298	USD	(1,528,218)	Morgan Stanley	20/9/2023	25,240	0.01%
USD	598,099	JPY	(82,251,000)	JPMorgan Chase Bank	20/9/2023	22,019	0.00%
USD	82,969	JPY	(11,490,000)	JPMorgan Chase Bank	20/9/2023	2,494	0.00%
USD	42,490	JPY	(5,914,500)	JPMorgan Chase Bank	3/7/2023	1,569	0.00%
EUR	183,640	USD	(200,709)	Royal Bank of Canada	20/9/2023	431	0.00%
USD	71,192	AUD	(106,262)	Morgan Stanley	20/9/2023	304	0.00%
USD	168,260	HKD	(1,314,324)	Morgan Stanley	20/9/2023	240	0.00%
USD	178,736	EUR	(163,030)	JPMorgan Chase Bank	20/9/2023	169	0.00%
EUR	22,725	USD	(24,874)	JPMorgan Chase Bank	20/9/2023	17	0.00%
EUR	46,920	USD	(51,390)	JPMorgan Chase Bank	20/9/2023	2	0.00%
JPY	2,253,000	USD	(15,786)	JPMorgan Chase Bank	20/9/2023	(6)	(0.00%)
USD	39,397	CHF	(35,277)	JPMorgan Chase Bank	20/9/2023	(361)	(0.00%)
JPY	2,290,500	USD	(16,431)	JPMorgan Chase Bank	20/9/2023	(388)	(0.00%)
JPY	11,452,500	USD	(80,732)	Royal Bank of Canada	20/9/2023	(520)	(0.00%)
USD	25,631	MXN	(457,089)	Morgan Stanley	20/9/2023	(623)	(0.00%)
USD	51,480	GBP	(41,394)	JPMorgan Chase Bank	20/9/2023	(1,157)	(0.00%)
JPY	5,914,500	USD	(43,021)	JPMorgan Chase Bank	20/9/2023	(1,596)	(0.00%)
JPY	5,914,500	USD	(44,145)	JPMorgan Chase Bank	3/7/2023	(3,224)	(0.00%)
JPY	36,026,216	USD	(262,047)	JPMorgan Chase Bank	20/9/2023	(9,722)	(0.00%)
USD	1,293,286	EUR	(1,202,760)	JPMorgan Chase Bank	20/9/2023	(24,094)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						<b>10,794</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>451,661,902</b>	<b>99.22%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>3,546,323</b>	<b>0.78%</b>
<b>Net Assets</b>	<b>455,208,225</b>	<b>100.00%</b>

Analysis of Total Assets	US Dollars (\$)	% of Total Assets
(a) Transferable securities admitted to an official stock exchange listing	449,199,534	98.64%
(b) Transferable securities dealt in on another regulated market	2,357,167	0.52%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	31,958	0.01%
(d) Total Financial Derivative Instruments dealt in on a regulated market	64,677	0.01%
(e) Total OTC Financial Derivative Instruments	52,485	0.01%
(f) Other Assets	3,705,800	0.81%
<b>Total Assets</b>	<b>455,411,621</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	451,588,659	323,910,015
Financial Derivative Instruments	3,17	117,162	23,609
Cash	3	2,921,765	8,550,865
Unrealised Appreciation on Spot Currency Contracts		—	629
Receivables:			
Interest and Dividends		613,784	475,962
Capital Shares Issued		—	47,483
Investments Sold		6,013	52,871
Margin Cash Due from Broker	3	163,859	119,963
Other Receivables		379	—
<b>Total Current Assets</b>		<b>455,411,621</b>	<b>333,181,397</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	43,919	21,367
Bank Overdraft		87	138
Unrealised Depreciation on Spot Currency Contracts		300	—
Payables and Other Liabilities:			
Investments Purchased		2,946	6,671,311
Management Fees Payable	12	88,019	65,448
Deferred Capital Gains Tax	5	68,125	—
Other Payables		—	4,217
<b>Total Current Liabilities</b>		<b>203,396</b>	<b>6,762,481</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>455,208,225</b>	<b>326,418,916</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	218,216,908	142,172,217	67,653,430
Number of Shares Outstanding	42,904,258	32,407,426	12,522,438
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.09</b>	<b>4.39</b>	<b>5.40</b>
<b>USD Distributing<sup>1</sup></b>			
Net Assets	236,991,317	184,246,699	47,782,536
Number of Shares Outstanding	48,278,944	42,818,226	8,877,563
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.91</b>	<b>4.30</b>	<b>5.38</b>

<sup>1</sup> The share class launched on 23 March 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		176,666	9,040
Dividend Income		7,915,208	4,198,859
Securities Lending Income		45,540	2,672
Other Income		291	—
Net Gain/(Loss) on Financial Instruments		53,391,413	(59,854,745)
<b>Total Investment Income/(Loss)</b>		<b>61,529,118</b>	<b>(55,644,174)</b>
<b>Expenses</b>			
Management Fees	12	896,559	493,525
Transaction Fees and Commissions		55,194	139,895
Other Expenses		—	1,894
<b>Total Expenses</b>		<b>951,753</b>	<b>635,314</b>
<b>Finance Costs</b>			
Interest Expense		980	892
Distributions	6	3,429,838	1,972,749
<b>Total Finance Costs</b>		<b>3,430,818</b>	<b>1,973,641</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>57,146,547</b>	<b>(58,253,129)</b>
Taxation	5	(1,078,686)	(523,689)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>56,067,861</b>	<b>(58,776,818)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	56,067,861	(58,776,818)
<b>Capital Transactions</b>		
Subscriptions	109,687,197	347,721,652
Redemptions	(36,965,749)	(77,961,884)
Total Capital Transactions	72,721,448	269,759,768
<b>Total Increase for the Year</b>	<b>128,789,309</b>	<b>210,982,950</b>
<b>Net Assets</b>		
Beginning of Year	326,418,916	115,435,966
<b>End of Year</b>	<b>455,208,225</b>	<b>326,418,916</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG North America All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG North America All Cap UCITS ETF seeks to track the performance of the FTSE North America All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in the United States and Canada.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- The ETF's benchmark index returned 3.27% from 16 August 2022 (the fund's inception) through 30 June 2023. US stocks, which make up more than 95% of the index, drove returns.
- Only four of the benchmark's 11 industry sectors posted positive results. Technology performed best; as the index's largest sector by weight, it also contributed most to returns. Financials, consumer discretionary and real estate detracted most.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE North America All Cap Choice Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year)
USD Accumulating	3.42%
Benchmark	3.27
Tracking Difference*	0.15
USD Distributing	3.42%
Benchmark	3.27
Tracking Difference*	0.15

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: 16 August 2022.

## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	34,393	5,211,982	Apple, Inc.	758	138,763
Microsoft Corp.	17,125	4,500,609	Microsoft Corp.	351	118,585
Amazon.com, Inc.	20,342	2,113,748	Alphabet, Inc. Class C	566	65,336
Alphabet, Inc. Class A	13,769	1,383,300	Xylem, Inc.	537	60,917
Alphabet, Inc. Class C	12,167	1,229,909	Alphabet, Inc. Class A	367	45,160
Tesla, Inc.	5,772	1,214,536	NVIDIA Corp.	140	44,838
NVIDIA Corp.	5,495	1,154,844	Meta Platforms, Inc. Class A	151	38,076
UnitedHealth Group, Inc.	2,140	1,078,177	Visa, Inc. Class A	109	24,433
JPMorgan Chase & Co.	6,676	894,183	Home Depot, Inc.	75	22,169
Meta Platforms, Inc. Class A	5,136	863,439	Mastercard, Inc. Class A	57	21,355
Visa, Inc.	3,759	819,021	UnitedHealth Group, Inc.	45	20,654
Procter & Gamble Co.	5,403	786,783	Comcast Corp. Class A	473	18,293
Home Depot, Inc.	2,358	730,223	T-Mobile US, Inc.	136	18,048
Mastercard, Inc. Class A	1,948	697,891	CCL Industries, Inc. Class B	338	15,834
Eli Lilly & Co.	1,929	673,820	Lowe's Cos, Inc.	72	14,903
Merck & Co., Inc.	5,789	615,062	Procter & Gamble Co.	99	14,754
AbbVie, Inc.	4,045	614,747	Salesforce, Inc.	69	14,504
Pfizer, Inc.	12,937	586,677	Thermo Fisher Scientific, Inc.	26	13,990
PepsiCo, Inc.	3,163	562,070	NIKE, Inc. Class B	115	13,382
Coca-Cola Co.	8,931	551,369	Booking Holdings, Inc.	5	13,205

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.



# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.10%</b>							
<b>Equities 99.10%</b>							
<b>Basic Materials 2.17%</b>							
Linde plc	1,106	421,474	0.50%	Capstone Copper Corp.	910	4,133	0.01%
Air Products & Chemicals, Inc.	500	149,765	0.18%	Russel Metals, Inc.	144	3,994	0.00%
Nucor Corp.	567	92,977	0.11%	First Majestic Silver Corp.	628	3,555	0.00%
Newmont Corp.	1,796	76,617	0.09%	Sylvamo Corp.	86	3,479	0.00%
Fastenal Co.	1,286	75,861	0.09%	Stelco Holdings, Inc.	102	3,331	0.00%
Nutrien Ltd.	1,130	66,788	0.08%	Tronox Holdings plc	258	3,279	0.00%
Franco-Nevada Corp.	431	61,498	0.07%	Lundin Gold, Inc.	273	3,270	0.00%
Albemarle Corp.	264	58,896	0.07%	Equinox Gold Corp.	625	2,867	0.00%
LyondellBasell Industries NV Class A	579	53,170	0.06%	IAMGOLD Corp.	1,069	2,836	0.00%
Agnico Eagle Mines Ltd.	1,037	51,840	0.06%	OceanaGold Corp.	1,431	2,822	0.00%
International Flavors & Fragrances, Inc.	573	45,605	0.05%	Torex Gold Resources, Inc.	192	2,731	0.00%
Wheaton Precious Metals Corp.	1,018	44,074	0.05%	Centerra Gold, Inc.	455	2,730	0.00%
Steel Dynamics, Inc.	362	39,433	0.05%	Orion SA	123	2,610	0.00%
Reliance Steel & Aluminum Co.	131	35,578	0.04%	Hudbay Minerals, Inc.	537	2,577	0.00%
Avery Dennison Corp.	181	31,096	0.04%	Compass Minerals International, Inc.	75	2,550	0.00%
CF Industries Holdings, Inc.	437	30,336	0.04%	Kaiser Aluminum Corp.	34	2,436	0.00%
First Quantum Minerals Ltd.	1,242	29,416	0.04%	Piedmont Lithium, Inc.	41	2,366	0.00%
FMC Corp.	281	29,319	0.04%	Coeur Mining, Inc.	805	2,286	0.00%
Mosaic Co.	747	26,145	0.03%	Canfor Corp.	116	2,085	0.00%
International Paper Co.	782	24,875	0.03%	Novagold Resources, Inc.	492	1,952	0.00%
Royal Gold, Inc.	147	16,873	0.02%	Cascades, Inc.	192	1,696	0.00%
West Fraser Timber Co., Ltd.	171	14,707	0.02%	Century Aluminum Co.	113	985	0.00%
Valvoline, Inc.	378	14,179	0.02%			<b>1,829,482</b>	<b>2.17%</b>
Kinross Gold Corp.	2,790	13,325	0.02%	<b>Consumer Discretionary 15.77%</b>			
UFP Industries, Inc.	133	12,908	0.02%	Amazon.com, Inc.	20,306	2,647,090	3.14%
United States Steel Corp.	501	12,530	0.02%	Tesla, Inc.	6,219	1,627,948	1.93%
Univar Solutions, Inc.	338	12,114	0.01%	Home Depot, Inc.	2,283	709,191	0.84%
Lundin Mining Corp.	1,494	11,719	0.01%	Costco Wholesale Corp.	998	537,303	0.64%
Ivanhoe Mines Ltd. Class A	1,273	11,640	0.01%	McDonald's Corp.	1,644	490,586	0.58%
Livent Corp.	406	11,137	0.01%	Netflix, Inc.	988	435,204	0.52%
Huntsman Corp.	390	10,538	0.01%	Walt Disney Co.	4,122	368,012	0.44%
Alamos Gold, Inc. Class A	855	10,196	0.01%	Lowe's Cos, Inc.	1,346	303,792	0.36%
Ashland, Inc.	114	9,908	0.01%	NIKE, Inc. Class B	2,682	296,012	0.35%
Balchem Corp.	72	9,706	0.01%	Starbucks Corp.	2,544	252,009	0.30%
Element Solutions, Inc.	497	9,542	0.01%	Booking Holdings, Inc.	84	226,828	0.27%
B2Gold Corp.	2,458	8,768	0.01%	TJX Cos, Inc.	2,596	220,115	0.26%
Avient Corp.	212	8,671	0.01%	Uber Technologies, Inc.	4,366	188,480	0.22%
Westlake Corp.	70	8,363	0.01%	Activision Blizzard, Inc.	1,757	148,115	0.18%
Cabot Corp.	125	8,361	0.01%	Target Corp.	1,038	136,912	0.16%
Boise Cascade Co.	88	7,951	0.01%	Ford Motor Co.	8,847	133,855	0.16%
Hecla Mining Co.	1,384	7,128	0.01%	Chipotle Mexican Grill, Inc. Class A	62	132,618	0.16%
Stella-Jones, Inc.	135	6,960	0.01%	O'Reilly Automotive, Inc.	138	131,831	0.16%
SSR Mining, Inc.	475	6,745	0.01%	MercadoLibre, Inc.	104	123,198	0.15%
Sensient Technologies Corp.	93	6,615	0.01%	Airbnb, Inc. Class A	914	117,138	0.14%
Quaker Chemical Corp.	33	6,432	0.01%	Marriott International, Inc. Class A	569	104,520	0.12%
Arconic Corp.	212	6,271	0.01%	AutoZone, Inc.	41	102,228	0.12%
Osisko Gold Royalties Ltd.	390	6,001	0.01%	Estee Lauder Cos, Inc. Class A	518	101,725	0.12%
NewMarket Corp.	14	5,630	0.01%	Lululemon Athletica, Inc.	251	95,004	0.11%
MP Materials Corp.	246	5,628	0.01%	Copart, Inc.	963	87,835	0.10%
Methanex Corp.	134	5,543	0.01%	Yum! Brands, Inc.	633	87,702	0.10%
Scotts Miracle-Gro Co.	87	5,454	0.01%	Ross Stores, Inc.	757	84,882	0.10%
Innospec, Inc.	52	5,223	0.01%	Hilton Worldwide Holdings, Inc.	581	84,565	0.10%
Lithium Americas Corp.	236	4,781	0.01%	Dollar General Corp.	494	83,871	0.10%
Constellium SE Class A	274	4,713	0.01%	Electronic Arts, Inc.	618	80,155	0.10%
Ingevity Corp.	81	4,711	0.01%	Trade Desk, Inc. Class A	992	76,602	0.09%
Minerals Technologies, Inc.	80	4,615	0.01%	Lennar Corp. Class A	560	70,174	0.08%
Eldorado Gold Corp.	430	4,358	0.01%	Dollar Tree, Inc.	471	67,588	0.08%
Stepan Co.	44	4,205	0.01%	Warner Bros Discovery, Inc.	4,965	62,261	0.07%
				Aptiv plc	609	62,173	0.07%
				Take-Two Interactive Software, Inc.	372	54,744	0.07%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Caribbean Cruises Ltd.	527	54,671	0.07%	elf Beauty, Inc.	116	13,251	0.02%
Tractor Supply Co.	247	54,612	0.07%	Wingstop, Inc.	66	13,211	0.02%
eBay, Inc.	1,204	53,807	0.06%	Planet Fitness, Inc. Class A	192	12,948	0.02%
Genuine Parts Co.	317	53,646	0.06%	Nexstar Media Group, Inc. Class A	77	12,824	0.02%
Restaurant Brands International, Inc.	690	53,557	0.06%	Wyndham Hotels & Resorts, Inc.	186	12,754	0.02%
Ulta Beauty, Inc.	113	53,177	0.06%	Gildan Activewear, Inc. Class A	394	12,717	0.02%
Spotify Technology SA	315	50,573	0.06%	Liberty Media Corp.-Liberty SiriusXM Class C	388	12,699	0.02%
NVR, Inc.	7	44,454	0.05%	RH	37	12,195	0.01%
Coupang, Inc. Class A	2,469	42,961	0.05%	Hyatt Hotels Corp. Class A	106	12,145	0.01%
Omnicom Group, Inc.	443	42,151	0.05%	PVH Corp.	141	11,981	0.01%
Carnival Corp.	2,228	41,953	0.05%	Southwest Airlines Co.	330	11,949	0.01%
ROBLOX Corp. Class A	1,035	41,711	0.05%	Thor Industries, Inc.	115	11,903	0.01%
Dollarama, Inc.	609	41,292	0.05%	Asbury Automotive Group, Inc.	49	11,781	0.01%
PulteGroup, Inc.	499	38,762	0.05%	Bright Horizons Family Solutions, Inc.	126	11,649	0.01%
Best Buy Co., Inc.	440	36,058	0.04%	Wayfair, Inc. Class A	179	11,637	0.01%
Garmin Ltd.	343	35,771	0.04%	Lucid Group, Inc.	1,687	11,623	0.01%
Expedia Group, Inc.	324	35,442	0.04%	Ralph Lauren Corp. Class A	93	11,467	0.01%
LKQ Corp.	601	35,020	0.04%	Meritage Homes Corp.	80	11,382	0.01%
Liberty Media Corp.-Liberty Formula One Class C	461	34,704	0.04%	Taylor Morrison Home Corp. Class A	233	11,363	0.01%
Magna International, Inc.	595	33,629	0.04%	AutoNation, Inc.	69	11,358	0.01%
Interpublic Group of Cos, Inc.	865	33,372	0.04%	H&R Block, Inc.	352	11,218	0.01%
Live Nation Entertainment, Inc.	356	32,435	0.04%	World Wrestling Entertainment, Inc. Class A	99	10,739	0.01%
Pool Corp.	85	31,844	0.04%	Harley-Davidson, Inc.	304	10,704	0.01%
Deckers Outdoor Corp.	58	30,604	0.04%	Avis Budget Group, Inc.	46	10,519	0.01%
CarMax, Inc.	351	29,379	0.04%	United Airlines Holdings, Inc.	190	10,425	0.01%
Domino's Pizza, Inc.	81	27,296	0.03%	Fox Factory Holding Corp.	95	10,308	0.01%
BorgWarner, Inc.	532	26,020	0.03%	Fox Corp. Class B	309	9,854	0.01%
RB Global, Inc.	414	24,873	0.03%	Marriott Vacations Worldwide Corp.	80	9,818	0.01%
Floor & Decor Holdings, Inc. Class A	237	24,639	0.03%	Macy's, Inc.	611	9,807	0.01%
Five Below, Inc.	125	24,568	0.03%	Capri Holdings Ltd.	271	9,726	0.01%
Etsy, Inc.	277	23,437	0.03%	Coty, Inc. Class A	790	9,709	0.01%
Grab Holdings Ltd. Class A	6,752	23,159	0.03%	Boyd Group Services, Inc.	49	9,359	0.01%
Aramark	537	23,118	0.03%	Advance Auto Parts, Inc.	131	9,209	0.01%
Burlington Stores, Inc.	144	22,664	0.03%	Visteon Corp.	64	9,191	0.01%
Vail Resorts, Inc.	89	22,407	0.03%	Duolingo, Inc. Class A	64	9,148	0.01%
Tapestry, Inc.	522	22,342	0.03%	U-Haul Holding Co.	175	8,867	0.01%
Fox Corp. Class A	651	22,134	0.03%	Leggett & Platt, Inc.	295	8,738	0.01%
Service Corp. International	334	21,573	0.03%	Adient plc	219	8,392	0.01%
Rollins, Inc.	496	21,244	0.03%	Wendy's Co.	383	8,330	0.01%
Paramount Global Class B	1,320	21,001	0.03%	KB Home	160	8,274	0.01%
Norwegian Cruise Line Holdings Ltd.	961	20,921	0.03%	Hilton Grand Vacations, Inc.	182	8,270	0.01%
Toll Brothers, Inc.	250	19,768	0.02%	Goodyear Tire & Rubber Co.	603	8,249	0.01%
Bath & Body Works, Inc.	522	19,575	0.02%	TEGNA, Inc.	504	8,185	0.01%
Lear Corp.	134	19,236	0.02%	Skyline Champion Corp.	125	8,181	0.01%
Rivian Automotive, Inc. Class A	1,146	19,092	0.02%	Ollie's Bargain Outlet Holdings, Inc.	139	8,052	0.01%
Hasbro, Inc.	292	18,913	0.02%	Choice Hotels International, Inc.	67	7,874	0.01%
BJ's Wholesale Club Holdings, Inc.	300	18,903	0.02%	Group 1 Automotive, Inc.	30	7,743	0.01%
Lithia Motors, Inc. Class A	62	18,855	0.02%	YETI Holdings, Inc.	195	7,574	0.01%
News Corp. Class A	953	18,584	0.02%	Madison Square Garden Sports Corp.	40	7,522	0.01%
Whirlpool Corp.	122	18,152	0.02%	Penske Automotive Group, Inc.	45	7,498	0.01%
Williams-Sonoma, Inc.	145	18,145	0.02%	Tri Pointe Homes, Inc.	226	7,426	0.01%
SiteOne Landscape Supply, Inc.	102	17,071	0.02%	Newell Brands, Inc.	832	7,238	0.01%
Delta Air Lines, Inc.	358	17,019	0.02%	Air Canada	383	7,233	0.01%
Autoliv, Inc.	198	16,838	0.02%	LCI Industries	57	7,203	0.01%
Skechers USA, Inc. Class A	306	16,114	0.02%	Grand Canyon Education, Inc.	69	7,121	0.01%
Crocs, Inc.	138	15,517	0.02%	BRP, Inc.	83	7,024	0.01%
Tempur Sealy International, Inc.	386	15,467	0.02%	Shake Shack, Inc. Class A	89	6,917	0.01%
On Holding AG Class A	466	15,378	0.02%	Travel + Leisure Co.	168	6,777	0.01%
Gentex Corp.	520	15,215	0.02%				
VF Corp.	770	14,699	0.02%				
New York Times Co. Class A	372	14,649	0.02%				
GameStop Corp. Class A	588	14,259	0.02%				
Murphy USA, Inc.	44	13,689	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Topgolf Callaway Brands Corp.	339	6,729	0.01%	PROG Holdings, Inc.	113	3,630	0.00%
LGI Homes, Inc.	49	6,610	0.01%	Upbound Group, Inc.	114	3,549	0.00%
Sirius XM Holdings, Inc.	1,417	6,419	0.01%	Lennar Corp. Class B	31	3,502	0.00%
American Airlines Group, Inc.	356	6,387	0.01%	Alaska Air Group, Inc.	65	3,457	0.00%
Lyft, Inc. Class A	661	6,339	0.01%	Acushnet Holdings Corp.	63	3,445	0.00%
Columbia Sportswear Co.	82	6,334	0.01%	Hanesbrands, Inc.	757	3,437	0.00%
Helen of Troy Ltd.	58	6,265	0.01%	Adtalem Global Education, Inc.	96	3,297	0.00%
Signet Jewelers Ltd.	95	6,200	0.01%	Madison Square Garden Entertainment Corp. Class A	97	3,261	0.00%
MDC Holdings, Inc.	132	6,174	0.01%	Strategic Education, Inc.	48	3,256	0.00%
Kohl's Corp.	264	6,085	0.01%	Oxford Industries, Inc.	33	3,248	0.00%
Frontdoor, Inc.	187	5,965	0.01%	John Wiley & Sons, Inc. Class A	93	3,165	0.00%
Carter's, Inc.	80	5,808	0.01%	Matthews International Corp. Class A	74	3,154	0.00%
Boot Barn Holdings, Inc.	68	5,759	0.01%	Sally Beauty Holdings, Inc.	254	3,137	0.00%
Rush Enterprises, Inc. Class A	94	5,710	0.01%	Krispy Kreme, Inc.	201	2,961	0.00%
Aritzia, Inc.	204	5,670	0.01%	iRobot Corp.	65	2,941	0.00%
Papa John's International, Inc.	76	5,611	0.01%	Dillard's, Inc. Class A	9	2,937	0.00%
Cavco Industries, Inc.	19	5,605	0.01%	Central Garden & Pet Co. Class A	80	2,917	0.00%
Inter Parfums, Inc.	41	5,544	0.01%	News Corp. Class B	147	2,899	0.00%
AMC Entertainment Holdings, Inc. Class A	1,239	5,452	0.01%	HNI Corp.	102	2,874	0.00%
Steven Madden Ltd.	164	5,361	0.01%	Under Armour, Inc. Class C	427	2,865	0.00%
Nordstrom, Inc.	257	5,261	0.01%	Victoria's Secret & Co.	163	2,841	0.00%
Linamar Corp.	99	5,209	0.01%	PowerSchool Holdings, Inc. Class A	145	2,775	0.00%
QuantumScape Corp. Class A	640	5,114	0.01%	MillerKnoll, Inc.	186	2,749	0.00%
Foot Locker, Inc.	188	5,097	0.01%	Overstock.com, Inc.	84	2,736	0.00%
Peloton Interactive, Inc. Class A	654	5,029	0.01%	La-Z-Boy, Inc.	91	2,606	0.00%
Century Communities, Inc.	64	4,904	0.01%	Scholastic Corp.	67	2,606	0.00%
SeaWorld Entertainment, Inc.	87	4,873	0.01%	Monro, Inc.	61	2,478	0.00%
Kontoor Brands, Inc.	115	4,842	0.01%	North West Co., Inc.	103	2,444	0.00%
Dorman Products, Inc.	61	4,809	0.01%	Wolverine World Wide, Inc.	165	2,424	0.00%
Urban Outfitters, Inc.	145	4,804	0.01%	Buckle, Inc.	70	2,422	0.00%
Under Armour, Inc. Class A	651	4,700	0.01%	Dine Brands Global, Inc.	41	2,379	0.00%
Jack in the Box, Inc.	48	4,681	0.01%	Chegg, Inc.	260	2,309	0.00%
Cracker Barrel Old Country Store, Inc.	50	4,659	0.01%	Fisker, Inc.	403	2,273	0.00%
Dana, Inc.	272	4,624	0.01%	Figs, Inc. Class A	266	2,200	0.00%
Graham Holdings Co. Class B	8	4,572	0.01%	JetBlue Airways Corp.	242	2,144	0.00%
Farfetch Ltd. Class A	751	4,536	0.01%	Sabre Corp.	649	2,070	0.00%
American Eagle Outfitters, Inc.	379	4,472	0.01%	G-III Apparel Group Ltd.	101	1,946	0.00%
Sonos, Inc.	270	4,409	0.01%	American Axle & Manufacturing Holdings, Inc.	225	1,861	0.00%
Cinemark Holdings, Inc.	264	4,356	0.01%	Canada Goose Holdings, Inc.	94	1,675	0.00%
Winnebago Industries, Inc.	65	4,335	0.01%	Mister Car Wash, Inc.	166	1,602	0.00%
TripAdvisor, Inc.	258	4,254	0.01%	IMAX Corp.	93	1,580	0.00%
Gap, Inc.	476	4,251	0.01%	Steelcase, Inc. Class A	204	1,573	0.00%
Liberty Media Corp.-Liberty Braves Class C	105	4,160	0.01%	Petco Health & Wellness Co., Inc. Class A	175	1,558	0.00%
OPENLANE, Inc.	268	4,079	0.01%	Allegiant Travel Co.	12	1,515	0.00%
PriceSmart, Inc.	55	4,073	0.01%	Sphere Entertainment Co.	55	1,506	0.00%
Leslie's, Inc.	432	4,056	0.01%	Lions Gate Entertainment Corp. Class B	171	1,428	0.00%
National Vision Holdings, Inc.	164	3,984	0.01%	EW Scripps Co. Class A	145	1,327	0.00%
Six Flags Entertainment Corp.	153	3,975	0.01%	Gray Television, Inc.	166	1,308	0.00%
Luminar Technologies, Inc. Class A	571	3,928	0.00%	Guess?, Inc.	65	1,264	0.00%
Driven Brands Holdings, Inc.	145	3,924	0.00%	Sinclair, Inc.	86	1,189	0.00%
Gentherm, Inc.	69	3,899	0.00%	U-Haul Holding Co. (XNYS)	21	1,162	0.00%
Abercrombie & Fitch Co. Class A	103	3,881	0.00%	Lions Gate Entertainment Corp. Class A	129	1,139	0.00%
Coursera, Inc.	297	3,867	0.00%	Liberty Media Corp.-Liberty Braves Class A	26	1,064	0.00%
Laureate Education, Inc. Class A	319	3,857	0.00%	Spirit Airlines, Inc.	62	1,064	0.00%
Liberty Media Corp.-Liberty Formula One Class A	56	3,787	0.00%	iHeartMedia, Inc. Class A	238	866	0.00%
Brinker International, Inc.	103	3,770	0.00%	Qurate Retail, Inc.	713	706	0.00%
Liberty Media Corp.-Liberty SiriusXM Class A	114	3,740	0.00%	Playtika Holding Corp.	54	626	0.00%
ODP Corp.	78	3,652	0.00%				
						<b>13,303,441</b>	<b>15.77%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Consumer Staples 5.18%</b>							
Procter & Gamble Co.	5,304	804,829	0.95%	Medifast, Inc.	28	2,580	0.00%
PepsiCo, Inc.	3,104	574,923	0.68%	United Natural Foods, Inc.	122	2,385	0.00%
Coca-Cola Co.	8,774	528,370	0.63%	Fresh Del Monte Produce, Inc.	91	2,340	0.00%
Mondelez International, Inc. Class A	3,063	223,415	0.26%	Hain Celestial Group, Inc.	177	2,214	0.00%
CVS Health Corp.	2,887	199,578	0.24%	Weis Markets, Inc.	34	2,183	0.00%
Colgate-Palmolive Co.	1,849	142,447	0.17%	B&G Foods, Inc.	139	1,935	0.00%
McKesson Corp.	309	132,039	0.16%	Beyond Meat, Inc.	120	1,558	0.00%
Kimberly-Clark Corp.	757	104,511	0.12%	Beauty Health Co.	177	1,482	0.00%
General Mills, Inc.	1,323	101,474	0.12%	USANA Health Sciences, Inc.	23	1,450	0.00%
Monster Beverage Corp.	1,672	96,040	0.11%	Olaplex Holdings, Inc.	314	1,168	0.00%
Archer-Daniels-Midland Co.	1,221	92,259	0.11%			<b>4,370,820</b>	<b>5.18%</b>
Corteva, Inc.	1,608	92,138	0.11%	<b>Energy 0.22%</b>			
Sysco Corp.	1,143	84,811	0.10%	Enphase Energy, Inc.	299	50,077	0.06%
Hershey Co.	333	83,150	0.10%	First Solar, Inc.	239	45,431	0.05%
AmerisourceBergen Corp.	363	69,852	0.08%	SolarEdge Technologies, Inc.	126	33,900	0.04%
Kroger Co.	1,470	69,090	0.08%	Plug Power, Inc.	1,163	12,084	0.02%
Keurig Dr Pepper, Inc.	2,147	67,137	0.08%	Shoals Technologies Group, Inc. Class A	375	9,585	0.01%
Kraft Heinz Co.	1,806	64,113	0.08%	Arcosa, Inc.	107	8,107	0.01%
Church & Dwight Co., Inc.	553	55,427	0.07%	Array Technologies, Inc.	341	7,707	0.01%
McCormick & Co., Inc.	564	49,198	0.06%	ChargePoint Holdings, Inc.	613	5,388	0.01%
Walgreens Boots Alliance, Inc.	1,615	46,011	0.05%	Ameresco, Inc. Class A	80	3,890	0.01%
Clorox Co.	281	44,690	0.05%	Ballard Power Systems, Inc.	524	2,297	0.00%
Kellogg Co.	583	39,294	0.05%	Stem, Inc.	355	2,031	0.00%
Lamb Weston Holdings, Inc.	328	37,704	0.04%	FuelCell Energy, Inc.	913	1,972	0.00%
Conagra Brands, Inc.	1,076	36,283	0.04%	SunPower Corp. Class A	182	1,784	0.00%
J M Smucker Co.	230	33,964	0.04%	Enviva, Inc.	71	770	0.00%
Bunge Ltd.	336	31,702	0.04%			<b>185,023</b>	<b>0.22%</b>
Tyson Foods, Inc. Class A	620	31,645	0.04%	<b>Financials 11.03%</b>			
Loblaw Cos Ltd.	342	31,345	0.04%	JPMorgan Chase & Co.	6,588	958,159	1.14%
Metro, Inc.	529	29,911	0.04%	Bank of America Corp.	15,692	450,203	0.53%
Coca-Cola Europacific Partners plc	459	29,573	0.04%	Royal Bank of Canada	3,127	298,982	0.35%
Hormel Foods Corp.	655	26,344	0.03%	S&P Global, Inc.	722	289,443	0.34%
US Foods Holding Corp.	518	22,792	0.03%	Toronto-Dominion Bank	4,103	254,598	0.30%
Darling Ingredients, Inc.	356	22,709	0.03%	Goldman Sachs Group, Inc.	728	234,809	0.28%
Albertsons Cos, Inc. Class A	927	20,227	0.02%	BlackRock, Inc. Class A	335	231,532	0.27%
Campbell Soup Co.	430	19,655	0.02%	Morgan Stanley	2,709	231,349	0.27%
George Weston Ltd.	153	18,109	0.02%	Marsh & McLennan Cos, Inc.	1,115	209,709	0.25%
Celsius Holdings, Inc.	121	18,052	0.02%	Citigroup, Inc.	4,379	201,609	0.24%
Ingredion, Inc.	152	16,104	0.02%	Charles Schwab Corp.	3,340	189,311	0.22%
Saputo, Inc.	562	12,605	0.02%	Chubb Ltd.	929	178,888	0.21%
BellRing Brands, Inc.	291	10,651	0.01%	Progressive Corp.	1,317	174,331	0.21%
Flowers Foods, Inc.	422	10,499	0.01%	Aon plc Class A	455	157,066	0.19%
Post Holdings, Inc.	119	10,311	0.01%	CME Group, Inc. Class A	809	149,900	0.18%
Sprouts Farmers Market, Inc.	238	8,742	0.01%	Blackstone, Inc.	1,590	147,822	0.18%
Lancaster Colony Corp.	42	8,446	0.01%	Bank of Montreal	1,601	144,752	0.17%
Hostess Brands, Inc. Class A	309	7,824	0.01%	Intercontinental Exchange, Inc.	1,248	141,124	0.17%
Simply Good Foods Co.	208	7,611	0.01%	Bank of Nova Scotia	2,687	134,589	0.16%
Coca-Cola Consolidated, Inc.	11	6,996	0.01%	Moody's Corp.	357	124,136	0.15%
Grocery Outlet Holding Corp.	227	6,948	0.01%	US Bancorp	3,453	114,087	0.14%
Freshpet, Inc.	104	6,844	0.01%	PNC Financial Services Group, Inc.	897	112,977	0.13%
Premium Brands Holdings Corp.	80	6,320	0.01%	Arthur J Gallagher & Co.	479	105,174	0.13%
Nomad Foods Ltd.	339	5,939	0.01%	American International Group, Inc.	1,652	95,056	0.11%
Energizer Holdings, Inc.	168	5,641	0.01%	Aflac, Inc.	1,353	94,439	0.11%
J & J Snack Foods Corp.	35	5,543	0.01%	Truist Financial Corp.	2,988	90,686	0.11%
TreeHouse Foods, Inc.	110	5,542	0.01%	Apollo Global Management, Inc.	1,174	90,175	0.11%
WD-40 Co.	29	5,471	0.01%	Travelers Cos, Inc.	519	90,130	0.11%
Edgewell Personal Care Co.	118	4,875	0.01%	Canadian Imperial Bank of Commerce	1,990	85,059	0.10%
Primo Water Corp.	340	4,265	0.01%	MetLife, Inc.	1,458	82,421	0.10%
Cal-Maine Foods, Inc.	93	4,185	0.01%	MSCI, Inc. Class A	175	82,126	0.10%
Nu Skin Enterprises, Inc. Class A	103	3,420	0.00%	KKR & Co., Inc.	1,453	81,368	0.10%
Reynolds Consumer Products, Inc.	115	3,249	0.00%	Manulife Financial Corp.	4,218	79,818	0.10%
Maple Leaf Foods, Inc.	155	3,032	0.00%	Bank of New York Mellon Corp.	1,779	79,201	0.09%
Herbalife Ltd.	215	2,847	0.00%	Ameriprise Financial, Inc.	237	78,722	0.09%
National Beverage Corp.	58	2,804	0.00%	Prudential Financial, Inc.	826	72,870	0.09%

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Sun Life Financial, Inc.	1,319	68,838	0.08%	Old Republic International Corp.	606	15,253	0.02%
Discover Financial Services Allstate Corp.	570	66,605	0.08%	Webster Financial Corp.	397	14,987	0.02%
Intact Financial Corp.	397	61,366	0.07%	Robinhood Markets, Inc. Class A	1,494	14,910	0.02%
Arch Capital Group Ltd.	808	60,479	0.07%	Assurant, Inc.	118	14,835	0.02%
Willis Towers Watson plc	240	56,520	0.07%	TMX Group Ltd.	640	14,418	0.02%
National Bank of Canada	756	56,389	0.07%	Cullen/Frost Bankers, Inc.	134	14,409	0.02%
T Rowe Price Group, Inc.	495	55,450	0.07%	Invesco Ltd.	816	13,717	0.02%
State Street Corp.	752	55,031	0.07%	First Horizon Corp.	1,211	13,648	0.02%
Hartford Financial Services Group, Inc.	684	49,262	0.06%	Stifel Financial Corp.	226	13,485	0.02%
Thomson Reuters Corp.	344	46,498	0.06%	SEI Investments Co.	225	13,415	0.02%
Raymond James Financial, Inc.	444	46,074	0.05%	Selective Insurance Group, Inc.	138	13,241	0.02%
M&T Bank Corp.	372	46,039	0.05%	AGNC Investment Corp. REIT	1,285	13,017	0.02%
Broadridge Financial Solutions, Inc.	262	43,395	0.05%	Starwood Property Trust, Inc. REIT	658	12,765	0.02%
Principal Financial Group, Inc.	542	41,105	0.05%	RLI Corp.	93	12,692	0.02%
Markel Group, Inc.	29	40,112	0.05%	First American Financial Corp.	222	12,658	0.02%
Fifth Third Bancorp	1,528	40,049	0.05%	Comerica, Inc.	293	12,411	0.02%
Nasdaq, Inc.	770	38,385	0.05%	Commerce Bancshares, Inc.	254	12,370	0.02%
LPL Financial Holdings, Inc.	176	38,268	0.05%	Affiliated Managers Group, Inc.	79	11,841	0.01%
Regions Financial Corp.	2,093	37,297	0.04%	Houlihan Lokey, Inc. Class A	116	11,404	0.01%
Brown & Brown, Inc.	539	37,105	0.04%	OneMain Holdings, Inc. Class A	255	11,141	0.01%
Fairfax Financial Holdings Ltd.	49	36,745	0.04%	Prosperity Bancshares, Inc.	196	11,070	0.01%
Huntington Bancshares, Inc.	3,278	35,337	0.04%	SouthState Corp.	167	10,989	0.01%
FactSet Research Systems, Inc.	87	34,857	0.04%	Essent Group Ltd.	234	10,951	0.01%
Ares Management Corp. Class A	360	34,686	0.04%	MGIC Investment Corp.	663	10,469	0.01%
Northern Trust Corp.	459	34,030	0.04%	Evercore, Inc. Class A	83	10,258	0.01%
Cincinnati Financial Corp.	342	33,283	0.04%	Wintrust Financial Corp.	141	10,239	0.01%
Everest Re Group Ltd.	95	32,477	0.04%	Bank OZK	254	10,201	0.01%
Cboe Global Markets, Inc.	235	32,432	0.04%	Synovus Financial Corp.	328	9,922	0.01%
First Citizens BancShares, Inc. Class A	24	30,803	0.04%	Rithm Capital Corp. REIT	1,060	9,911	0.01%
WR Berkley Corp.	485	28,887	0.03%	Ryan Specialty Holdings, Inc. Class A	218	9,786	0.01%
Citizens Financial Group, Inc.	1,088	28,375	0.03%	Pinnacle Financial Partners, Inc.	172	9,744	0.01%
Coinbase Global, Inc. Class A	380	27,189	0.03%	Lincoln National Corp.	378	9,737	0.01%
Loews Corp.	423	25,118	0.03%	Home BancShares, Inc.	426	9,713	0.01%
Credicorp Ltd.	156	23,032	0.03%	Columbia Banking System, Inc.	469	9,511	0.01%
Globe Life, Inc.	203	22,253	0.03%	FNB Corp.	831	9,507	0.01%
Annaly Capital Management, Inc. REIT	1,108	22,171	0.03%	Popular, Inc.	156	9,441	0.01%
Equitable Holdings, Inc.	807	21,918	0.03%	Old National Bancorp	667	9,298	0.01%
MarketAxess Holdings, Inc.	82	21,436	0.03%	American Equity Investment Life Holding Co.	177	9,223	0.01%
Fidelity National Financial, Inc.	578	20,808	0.03%	Axis Capital Holdings Ltd.	171	9,205	0.01%
Unum Group	434	20,702	0.02%	SLM Corp.	558	9,107	0.01%
Reinsurance Group of America, Inc.	147	20,387	0.02%	Zions Bancorp NA	333	8,944	0.01%
RenaissanceRe Holdings Ltd.	109	20,331	0.02%	Radian Group, Inc.	353	8,924	0.01%
KeyCorp	2,126	19,644	0.02%	Hanover Insurance Group, Inc.	78	8,816	0.01%
American Financial Group, Inc.	163	19,356	0.02%	United Bankshares, Inc.	296	8,782	0.01%
Interactive Brokers Group, Inc. Class A	224	18,608	0.02%	Western Alliance Bancorp	239	8,716	0.01%
Kinsale Capital Group, Inc.	49	18,336	0.02%	Onex Corp.	156	8,626	0.01%
New York Community Bancorp, Inc.	1,619	18,198	0.02%	Blackstone Mortgage Trust, Inc. REIT Class A	404	8,407	0.01%
Great-West Lifeco, Inc.	618	17,967	0.02%	First Financial Bankshares, Inc.	294	8,376	0.01%
Tradeweb Markets, Inc. Class A	259	17,736	0.02%	Janus Henderson Group plc	305	8,311	0.01%
Franklin Resources, Inc.	653	17,442	0.02%	Glacier Bancorp, Inc.	257	8,011	0.01%
XP, Inc. Class A	737	17,290	0.02%	Lazard Ltd. Class A	247	7,904	0.01%
SoFi Technologies, Inc.	2,066	17,230	0.02%	Cadence Bank	402	7,895	0.01%
Ally Financial, Inc.	610	16,476	0.02%	Hancock Whitney Corp.	202	7,753	0.01%
iA Financial Corp., Inc.	241	16,437	0.02%	Credit Acceptance Corp.	15	7,619	0.01%
East West Bancorp, Inc.	311	16,418	0.02%	Valley National Bancorp	956	7,409	0.01%
Primerica, Inc.	83	16,414	0.02%	Brighthouse Financial, Inc.	154	7,292	0.01%
Voya Financial, Inc.	216	15,489	0.02%	Mr Cooper Group, Inc.	143	7,242	0.01%
				Spectrum Brands Holdings, Inc.	92	7,181	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
White Mountains Insurance Group Ltd.	5	6,945	0.01%	Northwest Bancshares, Inc.	317	3,360	0.00%
Focus Financial Partners, Inc. Class A	131	6,879	0.01%	Virtus Investment Partners, Inc.	17	3,357	0.00%
Enstar Group Ltd.	28	6,839	0.01%	Towne Bank	144	3,347	0.00%
Moelis & Co. Class A	150	6,801	0.01%	NBT Bancorp, Inc.	105	3,344	0.00%
Assured Guaranty Ltd.	121	6,752	0.01%	First Commonwealth Financial Corp.	258	3,264	0.00%
Hamilton Lane, Inc. Class A	82	6,558	0.01%	Bank of NT Butterfield & Son Ltd.	116	3,174	0.00%
Kemper Corp.	133	6,419	0.01%	Banner Corp.	72	3,144	0.00%
Arbor Realty Trust, Inc. REIT	429	6,358	0.01%	WesBanco, Inc.	122	3,124	0.00%
United Community Banks, Inc.	254	6,347	0.01%	Hilltop Holdings, Inc.	99	3,115	0.00%
Walker & Dunlop, Inc.	76	6,011	0.01%	Renasant Corp.	119	3,109	0.00%
UMB Financial Corp.	98	5,968	0.01%	Home Capital Group, Inc. Class B	95	3,095	0.00%
Corebridge Financial, Inc.	337	5,951	0.01%	Provident Financial Services, Inc.	188	3,072	0.00%
IGM Financial, Inc.	191	5,821	0.01%	PennyMac Mortgage Investment Trust REIT	225	3,033	0.00%
CNO Financial Group, Inc.	245	5,799	0.01%	Trustmark Corp.	143	3,020	0.00%
Texas Capital Bancshares, Inc.	112	5,768	0.01%	Palomar Holdings, Inc.	52	3,018	0.00%
Jackson Financial, Inc. Class A	186	5,693	0.01%	Freedom Holding Corp.	37	2,990	0.00%
Upstart Holdings, Inc.	154	5,515	0.01%	Triumph Financial, Inc.	48	2,915	0.00%
Genworth Financial, Inc. Class A	1,097	5,485	0.01%	Nelnet, Inc. Class A	30	2,894	0.00%
International Bancshares Corp.	124	5,481	0.01%	Ladder Capital Corp. REIT Class A	261	2,832	0.00%
Associated Banc-Corp.	335	5,437	0.01%	BGC Partners, Inc. Class A	639	2,831	0.00%
Ameris Bancorp	158	5,405	0.01%	Laurentian Bank of Canada	112	2,798	0.00%
Community Bank System, Inc.	114	5,344	0.01%	Chimera Investment Corp. REIT	483	2,787	0.00%
BOK Financial Corp.	66	5,331	0.01%	Two Harbors Investment Corp. REIT	200	2,776	0.00%
First Hawaiian, Inc.	293	5,277	0.01%	ARMOUR Residential, Inc. REIT	518	2,761	0.00%
Artisan Partners Asset Management, Inc. Class A	128	5,032	0.01%	MFA Financial, Inc. REIT	234	2,630	0.00%
ServisFirst Bancshares, Inc.	122	4,992	0.01%	Independent Bank Group, Inc.	76	2,624	0.00%
DigitalBridge Group, Inc.	338	4,972	0.01%	Stock Yards Bancorp, Inc.	56	2,541	0.00%
BancFirst Corp.	54	4,968	0.01%	Horace Mann Educators Corp.	84	2,491	0.00%
First BanCorp	405	4,949	0.01%	Heartland Financial USA, Inc.	89	2,480	0.00%
Piper Sandler Cos	38	4,912	0.01%	Encore Capital Group, Inc.	50	2,431	0.00%
WSFS Financial Corp.	129	4,866	0.01%	Argo Group International Holdings Ltd.	81	2,398	0.00%
Cathay General Bancorp	150	4,828	0.01%	CNA Financial Corp.	61	2,356	0.00%
Independent Bank Corp.	107	4,763	0.01%	Employers Holdings, Inc.	62	2,319	0.00%
Axos Financial, Inc.	120	4,733	0.01%	Safety Insurance Group, Inc.	32	2,295	0.00%
NMI Holdings, Inc. Class A	178	4,596	0.01%	Avantax, Inc.	101	2,260	0.00%
Eastern Bankshares, Inc.	374	4,589	0.01%	Open Lending Corp.	215	2,260	0.00%
Simmons First National Corp. Class A	265	4,571	0.01%	BrightSpire Capital, Inc. REIT Class A	334	2,248	0.00%
Pacific Premier Bancorp, Inc.	217	4,488	0.01%	S&T Bancorp, Inc.	81	2,202	0.00%
Seacoast Banking Corp. of Florida	203	4,486	0.01%	Berkshire Hills Bancorp, Inc.	105	2,177	0.00%
CI Financial Corp.	384	4,365	0.01%	PacWest Bancorp	266	2,168	0.00%
First Interstate BancSystem, Inc. Class A	177	4,220	0.01%	Westamerica BanCorp	56	2,145	0.00%
Fulton Financial Corp.	353	4,208	0.01%	Sandy Spring Bancorp, Inc.	94	2,132	0.00%
Definity Financial Corp.	158	4,197	0.01%	Brookline Bancorp, Inc.	239	2,089	0.00%
Washington Federal, Inc.	157	4,164	0.01%	Hope Bancorp, Inc.	242	2,038	0.00%
Atlantic Union Bankshares Corp.	157	4,074	0.01%	Capitol Federal Financial, Inc.	317	1,956	0.00%
First Financial Bancorp	197	4,027	0.01%	WisdomTree, Inc.	270	1,852	0.00%
Apollo Commercial Real Estate Finance, Inc. REIT	350	3,962	0.01%	PRA Group, Inc.	78	1,782	0.00%
PennyMac Financial Services, Inc.	54	3,797	0.00%	SiriusPoint Ltd.	197	1,779	0.00%
Canadian Western Bank	200	3,736	0.00%	Mercury General Corp.	55	1,665	0.00%
Cohen & Steers, Inc.	63	3,653	0.00%	Lemonade, Inc.	98	1,651	0.00%
CVB Financial Corp.	273	3,625	0.00%	Trupanion, Inc.	83	1,633	0.00%
Park National Corp.	35	3,581	0.00%	Live Oak Bancshares, Inc.	61	1,605	0.00%
Navient Corp.	189	3,512	0.00%	ProAssurance Corp.	103	1,554	0.00%
Bank of Hawaii Corp.	85	3,505	0.00%	Eagle Bancorp, Inc.	69	1,460	0.00%
Virtu Financial, Inc. Class A	205	3,503	0.00%	Redwood Trust, Inc. REIT	225	1,433	0.00%
BankUnited, Inc.	160	3,448	0.00%	BrightSphere Investment Group, Inc.	65	1,362	0.00%
City Holding Co.	38	3,420	0.00%	1st Source Corp.	32	1,342	0.00%
First Merchants Corp.	121	3,416	0.00%	Safehold, Inc. REIT	54	1,281	0.00%

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TFS Financial Corp.	101	1,270	0.00%	Quest Diagnostics, Inc.	252	35,421	0.04%
Columbia Financial, Inc.	73	1,262	0.00%	Revvity, Inc.	288	34,212	0.04%
F&G Annuities & Life, Inc.	50	1,239	0.00%	Avantor, Inc.	1,529	31,406	0.04%
First National Financial Corp.	41	1,176	0.00%	Bio-Techne Corp.	346	28,244	0.03%
Community Trust Bancorp, Inc.	32	1,138	0.00%	Penumbra, Inc.	81	27,869	0.03%
Republic Bancorp, Inc. Class A	24	1,020	0.00%	Viatrix, Inc.	2,684	26,786	0.03%
Kearny Financial Corp.	141	994	0.00%	Incyte Corp.	418	26,020	0.03%
Washington Trust Bancorp, Inc.	36	965	0.00%	Royalty Pharma plc Class A	828	25,453	0.03%
		<b>9,305,941</b>	<b>11.03%</b>	Teleflex, Inc.	105	25,413	0.03%
<b>Health Care 13.46%</b>				Charles River Laboratories International, Inc.	116	24,389	0.03%
UnitedHealth Group, Inc.	2,095	1,006,941	1.19%	Henry Schein, Inc.	294	23,843	0.03%
Eli Lilly & Co.	1,907	894,345	1.06%	Sarepta Therapeutics, Inc.	202	23,133	0.03%
Merck & Co., Inc.	5,724	660,492	0.78%	Shockwave Medical, Inc.	81	23,118	0.03%
AbbVie, Inc.	3,978	535,956	0.64%	United Therapeutics Corp.	102	22,517	0.03%
Pfizer, Inc.	12,732	467,010	0.55%	Universal Health Services, Inc. Class B	136	21,457	0.03%
Thermo Fisher Scientific, Inc.	870	453,923	0.54%	Inspire Medical Systems, Inc.	65	21,102	0.03%
Abbott Laboratories	3,905	425,723	0.51%	Neurocrine Biosciences, Inc.	221	20,840	0.03%
Danaher Corp.	1,484	356,160	0.42%	Apellis Pharmaceuticals, Inc.	225	20,497	0.02%
Bristol-Myers Squibb Co.	4,736	302,867	0.36%	DENTSPLY SIRONA, Inc.	478	19,130	0.02%
Intuitive Surgical, Inc.	787	269,107	0.32%	Tenet Healthcare Corp.	227	18,473	0.02%
Amgen, Inc.	1,204	267,312	0.32%	Masimo Corp.	109	17,936	0.02%
Medtronic plc	2,996	263,948	0.31%	Chemed Corp.	33	17,875	0.02%
Stryker Corp.	800	244,072	0.29%	Bio-Rad Laboratories, Inc. Class A	47	17,819	0.02%
Elevance Health, Inc.	534	237,251	0.28%	Catalent, Inc.	409	17,734	0.02%
Gilead Sciences, Inc.	2,817	217,106	0.26%	Repligen Corp.	124	17,541	0.02%
Vertex Pharmaceuticals, Inc.	581	204,460	0.24%	Karuna Therapeutics, Inc.	80	17,348	0.02%
Cigna Group	658	184,635	0.22%	Bruker Corp.	234	17,297	0.02%
Zoetis, Inc. Class A	1,043	179,615	0.21%	Jazz Pharmaceuticals plc	136	16,860	0.02%
Boston Scientific Corp.	3,239	175,198	0.21%	Acadia Healthcare Co., Inc.	204	16,247	0.02%
Becton Dickinson & Co.	639	168,702	0.20%	Encompass Health Corp.	218	14,761	0.02%
Regeneron Pharmaceuticals, Inc.	234	168,138	0.20%	Intra-Cellular Therapies, Inc.	214	13,550	0.02%
HCA Healthcare, Inc.	460	139,601	0.17%	Exelixis, Inc.	707	13,511	0.02%
Edwards Lifesciences Corp.	1,358	128,100	0.15%	Ionis Pharmaceuticals, Inc.	317	13,007	0.02%
Humana, Inc.	282	126,091	0.15%	Envista Holdings Corp.	380	12,859	0.02%
Dexcom, Inc.	871	111,932	0.13%	Lantheus Holdings, Inc.	151	12,672	0.02%
IQVIA Holdings, Inc.	416	93,504	0.11%	Medpace Holdings, Inc.	52	12,489	0.02%
IDEXX Laboratories, Inc.	186	93,415	0.11%	Organon & Co.	595	12,382	0.02%
Biogen, Inc.	324	92,291	0.11%	DaVita, Inc.	122	12,257	0.02%
Moderna, Inc.	758	92,097	0.11%	HealthEquity, Inc.	194	12,249	0.02%
Centene Corp.	1,237	83,436	0.10%	Option Care Health, Inc.	372	12,086	0.01%
Agilent Technologies, Inc.	667	80,207	0.10%	IVERIC bio, Inc.	306	12,038	0.01%
GE HealthCare Technologies, Inc.	879	71,410	0.09%	10X Genomics, Inc. Class A	208	11,615	0.01%
ResMed, Inc.	326	71,231	0.08%	Natera, Inc.	236	11,484	0.01%
Zimmer Biomet Holdings, Inc.	473	68,869	0.08%	Ensign Group, Inc.	119	11,360	0.01%
Illumina, Inc.	355	66,559	0.08%	Alkermes plc	361	11,299	0.01%
Veeva Systems, Inc. Class A	326	64,460	0.08%	agilon health, Inc.	642	11,132	0.01%
West Pharmaceutical Services, Inc.	167	63,872	0.08%	Elanco Animal Health, Inc.	1,106	11,126	0.01%
Align Technology, Inc.	172	60,826	0.07%	Halozyne Therapeutics, Inc.	305	11,001	0.01%
Seagen, Inc.	316	60,817	0.07%	Globus Medical, Inc. Class A	184	10,955	0.01%
Cardinal Health, Inc.	579	54,756	0.07%	Merit Medical Systems, Inc.	127	10,622	0.01%
Alnylam Pharmaceuticals, Inc.	277	52,613	0.06%	Neogen Corp.	486	10,570	0.01%
Horizon Therapeutics plc	505	51,939	0.06%	Perrigo Co. plc	310	10,525	0.01%
Baxter International, Inc.	1,133	51,619	0.06%	Vaxcyte, Inc.	206	10,288	0.01%
STERIS plc	224	50,396	0.06%	QuidelOrtho Corp.	122	10,109	0.01%
Laboratory Corp. of America Holdings	199	48,025	0.06%	Syneos Health, Inc. Class A	232	9,776	0.01%
ICON plc ADR	183	45,787	0.05%	CRISPR Therapeutics AG	173	9,712	0.01%
Insulet Corp.	157	45,269	0.05%	CONMED Corp.	71	9,648	0.01%
Hologic, Inc.	546	44,210	0.05%	Novocure Ltd.	231	9,587	0.01%
Cooper Cos, Inc.	109	41,794	0.05%	Haemonetics Corp.	112	9,536	0.01%
Molina Healthcare, Inc.	131	39,462	0.05%	Teladoc Health, Inc.	363	9,191	0.01%
Exact Sciences Corp.	399	37,466	0.04%	Blueprint Medicines Corp.	140	8,848	0.01%
BioMarin Pharmaceutical, Inc.	422	36,579	0.04%	Doximity, Inc. Class A	254	8,641	0.01%
				Guardant Health, Inc.	239	8,556	0.01%
				Intellia Therapeutics, Inc.	205	8,360	0.01%
				Arrowhead Pharmaceuticals, Inc.	226	8,059	0.01%
				ICU Medical, Inc.	45	8,019	0.01%
				Denali Therapeutics, Inc.	266	7,850	0.01%

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Amicus Therapeutics, Inc.	619	7,775	0.01%	Maravai LifeSciences Holdings, Inc. Class A	264	3,282	0.00%
Premier, Inc. Class A	280	7,745	0.01%	Supernus Pharmaceuticals, Inc.	106	3,186	0.00%
Evolent Health, Inc. Class A	250	7,575	0.01%	Xencor, Inc.	125	3,121	0.00%
Azenta, Inc.	161	7,515	0.01%	Ironwood Pharmaceuticals, Inc. Class A	293	3,118	0.00%
Select Medical Holdings Corp.	234	7,455	0.01%	BioCryst Pharmaceuticals, Inc.	435	3,062	0.00%
Omnicell, Inc.	100	7,367	0.01%	Biohaven Ltd.	126	3,014	0.00%
TG Therapeutics, Inc.	295	7,328	0.01%	Owens & Minor, Inc.	158	3,008	0.00%
Pacific Biosciences of California, Inc.	550	7,315	0.01%	Harmony Biosciences Holdings, Inc.	84	2,956	0.00%
Progyny, Inc.	184	7,239	0.01%	Aurinia Pharmaceuticals, Inc.	298	2,885	0.00%
iRhythm Technologies, Inc.	69	7,198	0.01%	Twist Bioscience Corp.	139	2,844	0.00%
Glaukos Corp.	101	7,192	0.01%	Embecta Corp.	127	2,743	0.00%
Cytokinetics, Inc.	220	7,176	0.01%	Ligand Pharmaceuticals, Inc.	37	2,668	0.00%
Ultragenyx Pharmaceutical, Inc.	153	7,058	0.01%	Rocket Pharmaceuticals, Inc.	129	2,563	0.00%
Madrigal Pharmaceuticals, Inc.	30	6,930	0.01%	Avanos Medical, Inc.	100	2,556	0.00%
Surgery Partners, Inc.	151	6,793	0.01%	Cassava Sciences, Inc.	104	2,550	0.00%
Patterson Cos, Inc.	204	6,785	0.01%	Pediatrix Medical Group, Inc.	174	2,473	0.00%
PTC Therapeutics, Inc.	166	6,751	0.01%	Healthcare Services Group, Inc.	165	2,463	0.00%
Reata Pharmaceuticals, Inc. Class A	66	6,729	0.01%	Arvinas, Inc.	99	2,457	0.00%
Prestige Consumer Healthcare, Inc.	112	6,656	0.01%	Recursion Pharmaceuticals, Inc. Class A	326	2,435	0.00%
ACADIA Pharmaceuticals, Inc.	276	6,610	0.01%	Amylyx Pharmaceuticals, Inc.	106	2,286	0.00%
Amedisys, Inc.	71	6,492	0.01%	Relay Therapeutics, Inc.	176	2,211	0.00%
Ginkgo Bioworks Holdings, Inc.	3,467	6,449	0.01%	Arcus Biosciences, Inc.	101	2,051	0.00%
Inari Medical, Inc.	110	6,395	0.01%	Varex Imaging Corp.	87	2,051	0.00%
R1 RCM, Inc.	342	6,310	0.01%	OPKO Health, Inc.	922	2,001	0.00%
Integra LifeSciences Holdings Corp.	153	6,293	0.01%	Multiplan Corp.	941	1,986	0.00%
Prothena Corp. plc	92	6,282	0.01%	AdaptHealth Corp. Class A	161	1,959	0.00%
Insmmed, Inc.	295	6,224	0.01%	Kymera Therapeutics, Inc.	83	1,908	0.00%
Integer Holdings Corp.	70	6,203	0.01%	Fulgent Genetics, Inc.	48	1,777	0.00%
REVOLUTION Medicines, Inc.	228	6,099	0.01%	NextGen Healthcare, Inc.	106	1,719	0.00%
Inmode Ltd.	162	6,051	0.01%	Innoviva, Inc.	133	1,693	0.00%
LivaNova plc	115	5,914	0.01%	Nevro Corp.	66	1,678	0.00%
Bausch Health Cos, Inc.	732	5,864	0.01%	REGENXBIO, Inc.	80	1,599	0.00%
STAAR Surgical Co.	108	5,678	0.01%	Sana Biotechnology, Inc.	256	1,526	0.00%
Axonics, Inc.	112	5,653	0.01%	CureVac NV	143	1,490	0.00%
Axsome Therapeutics, Inc.	77	5,533	0.01%	Adaptive Biotechnologies Corp.	221	1,483	0.00%
Sage Therapeutics, Inc.	116	5,454	0.01%	Theravance Biopharma, Inc.	140	1,449	0.00%
Xenon Pharmaceuticals, Inc.	139	5,352	0.01%	Editas Medicine, Inc.	167	1,374	0.00%
NuVasive, Inc.	124	5,157	0.01%	Novavax, Inc.	181	1,345	0.00%
AtriCure, Inc.	99	4,887	0.01%	Alignment Healthcare, Inc.	212	1,219	0.00%
Beam Therapeutics, Inc.	152	4,853	0.01%	Enhabit, Inc.	104	1,196	0.00%
Vir Biotechnology, Inc.	191	4,685	0.01%	CareDx, Inc.	133	1,130	0.00%
Akero Therapeutics, Inc.	100	4,669	0.01%	Allogene Therapeutics, Inc.	214	1,064	0.00%
Certara, Inc.	252	4,589	0.01%	American Well Corp. Class A	502	1,054	0.00%
BridgeBio Pharma, Inc.	261	4,489	0.01%	Fate Therapeutics, Inc.	209	995	0.00%
NeoGenomics, Inc.	269	4,323	0.01%	uniQure NV	86	986	0.00%
Myriad Genetics, Inc.	183	4,242	0.01%	Taro Pharmaceutical Industries Ltd.	25	948	0.00%
Veracyte, Inc.	164	4,177	0.01%	Alector, Inc.	157	944	0.00%
Sotera Health Co.	220	4,145	0.01%	Enanta Pharmaceuticals, Inc.	36	770	0.00%
Cerevel Therapeutics Holdings, Inc.	130	4,133	0.01%	FibroGen, Inc.	191	516	0.00%
Corcept Therapeutics, Inc.	184	4,094	0.01%	Scilex Holding Co.	48	241	0.00%
Privia Health Group, Inc.	153	3,995	0.01%	OmniAb, Inc. Class CR3	3	—	0.00%
Pacira BioSciences, Inc.	96	3,847	0.01%	OmniAb, Inc. Class CR4	3	—	0.00%
Phreesia, Inc.	118	3,659	0.00%			<b>11,356,672</b>	<b>13.46%</b>
Mirati Therapeutics, Inc.	97	3,505	0.00%	<b>Industrials 10.75%</b>			
CorVel Corp.	18	3,483	0.00%	Visa, Inc. Class A	3,650	866,802	1.03%
SpringWorks Therapeutics, Inc.	132	3,461	0.00%	Mastercard, Inc. Class A	1,891	743,730	0.88%
Agios Pharmaceuticals, Inc.	121	3,427	0.00%	Accenture plc Class A	1,424	439,418	0.52%
Zentalis Pharmaceuticals, Inc.	121	3,413	0.00%	United Parcel Service, Inc. Class B	1,632	292,536	0.35%
Tandem Diabetes Care, Inc.	137	3,362	0.00%	Caterpillar, Inc.	1,164	286,402	0.34%
Iovance Biotherapeutics, Inc.	469	3,302	0.00%	Union Pacific Corp.	1,374	281,148	0.33%
				Deere & Co.	615	249,192	0.30%
				American Express Co.	1,333	232,209	0.28%



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Automatic Data Processing, Inc.	931	204,624	0.24%	Allegion plc	195	23,404	0.03%
Fiserv, Inc.	1,386	174,844	0.21%	AerCap Holdings NV	361	22,931	0.03%
Illinois Tool Works, Inc.	683	170,859	0.20%	Regal Rexnord Corp.	149	22,931	0.03%
Canadian Pacific Kansas City Ltd.	2,097	169,567	0.20%	Cognex Corp.	383	21,456	0.03%
PayPal Holdings, Inc.	2,531	168,894	0.20%	TFI International, Inc.	188	21,443	0.03%
Canadian National Railway Co.	1,342	162,693	0.19%	WillScot Mobile Mini Holdings Corp.	443	21,171	0.03%
CSX Corp.	4,571	155,871	0.18%	Crown Holdings, Inc.	240	20,849	0.02%
Sherwin-Williams Co.	536	142,319	0.17%	Saia, Inc.	60	20,545	0.02%
FedEx Corp.	523	129,652	0.15%	Generac Holdings, Inc.	136	20,282	0.02%
Johnson Controls International plc	1,548	105,481	0.13%	Fortune Brands Innovations, Inc.	281	20,218	0.02%
Trane Technologies plc	513	98,116	0.12%	A O Smith Corp.	277	20,160	0.02%
Cintas Corp.	195	96,931	0.11%	Knight-Swift Transportation Holdings, Inc. Class A	357	19,835	0.02%
PACCAR, Inc.	1,154	96,532	0.11%	nVent Electric plc	378	19,531	0.02%
Capital One Financial Corp.	854	93,402	0.11%	TopBuild Corp.	71	18,887	0.02%
Carrier Global Corp.	1,878	93,355	0.11%	AGCO Corp.	142	18,662	0.02%
Rockwell Automation, Inc.	258	84,998	0.10%	Middleby Corp.	120	17,740	0.02%
Otis Worldwide Corp.	929	82,690	0.10%	WESCO International, Inc.	99	17,727	0.02%
Old Dominion Freight Line, Inc.	222	82,085	0.10%	Paylocity Holding Corp.	96	17,715	0.02%
Block, Inc. Class A	1,225	81,548	0.10%	WEX, Inc.	97	17,661	0.02%
Paychex, Inc.	726	81,218	0.10%	Robert Half International, Inc.	234	17,601	0.02%
DuPont de Nemours, Inc.	1,035	73,940	0.09%	AptarGroup, Inc.	150	17,379	0.02%
Fidelity National Information Services, Inc.	1,335	73,025	0.09%	Donaldson Co., Inc.	278	17,378	0.02%
Verisk Analytics, Inc. Class A	321	72,556	0.09%	Berry Global Group, Inc.	267	17,179	0.02%
Vulcan Materials Co.	298	67,181	0.08%	Westrock Co.	585	17,006	0.02%
Keysight Technologies, Inc.	400	66,980	0.08%	Graphic Packaging Holding Co.	697	16,749	0.02%
Equifax, Inc.	274	64,472	0.08%	Axalta Coating Systems Ltd.	508	16,667	0.02%
Mettler-Toledo International, Inc.	49	64,270	0.08%	MasTec, Inc.	141	16,634	0.02%
Martin Marietta Materials, Inc.	139	64,175	0.08%	GXO Logistics, Inc.	264	16,584	0.02%
Ingersoll Rand, Inc.	909	59,412	0.07%	MKS Instruments, Inc.	149	16,107	0.02%
Global Payments, Inc.	589	58,028	0.07%	Trex Co., Inc.	243	15,931	0.02%
Dover Corp.	314	46,362	0.06%	Littelfuse, Inc.	54	15,731	0.02%
Fair Isaac Corp.	55	44,507	0.05%	Advanced Drainage Systems, Inc.	138	15,702	0.02%
Westinghouse Air Brake Technologies Corp.	400	43,868	0.05%	Toromont Industries Ltd.	187	15,380	0.02%
Expeditors International of Washington, Inc.	346	41,911	0.05%	Genpact Ltd.	409	15,366	0.02%
NU Holdings Ltd. Class A	5,190	40,949	0.05%	Landstar System, Inc.	79	15,211	0.02%
FleetCor Technologies, Inc.	161	40,424	0.05%	Chart Industries, Inc.	95	15,180	0.02%
Builders FirstSource, Inc.	287	39,032	0.05%	XPO, Inc.	257	15,163	0.02%
IDEX Corp.	169	36,379	0.04%	Eagle Materials, Inc.	80	14,914	0.02%
Waters Corp.	132	35,183	0.04%	MSA Safety, Inc.	81	14,091	0.02%
TransUnion	440	34,465	0.04%	FTI Consulting, Inc.	74	14,075	0.02%
Zebra Technologies Corp. Class A	115	34,020	0.04%	Brunswick Corp.	160	13,862	0.02%
Snap-on, Inc.	117	33,718	0.04%	Simpson Manufacturing Co., Inc.	99	13,712	0.02%
JB Hunt Transport Services, Inc.	183	33,128	0.04%	Valmont Industries, Inc.	47	13,679	0.02%
Synchrony Financial	959	32,529	0.04%	Atkore, Inc.	87	13,567	0.02%
Stanley Black & Decker, Inc.	347	32,517	0.04%	Sonoco Products Co.	225	13,280	0.02%
Graco, Inc.	374	32,295	0.04%	Element Fleet Management Corp.	862	13,146	0.02%
Nordson Corp.	130	32,263	0.04%	API Group Corp.	481	13,112	0.02%
Axon Enterprise, Inc.	158	30,829	0.04%	Sealed Air Corp.	323	12,920	0.02%
Masco Corp.	514	29,493	0.04%	Euronet Worldwide, Inc.	108	12,676	0.02%
Carlisle Cos, Inc.	114	29,244	0.03%	Comfort Systems USA, Inc.	77	12,643	0.02%
Trimble, Inc.	550	29,117	0.03%	Applied Industrial Technologies, Inc.	87	12,600	0.02%
Watsco, Inc.	75	28,610	0.03%	Mohawk Industries, Inc.	116	11,967	0.01%
Jack Henry & Associates, Inc.	166	27,777	0.03%	Acuity Brands, Inc.	72	11,742	0.01%
BILL Holdings, Inc.	233	27,226	0.03%	Maximus, Inc.	135	11,409	0.01%
Packaging Corp. of America	200	26,432	0.03%	Watts Water Technologies, Inc. Class A	62	11,391	0.01%
Owens Corning	202	26,361	0.03%	Vontier Corp.	350	11,274	0.01%
RPM International, Inc.	284	25,483	0.03%	ExlService Holdings, Inc.	72	10,876	0.01%
CH Robinson Worldwide, Inc.	258	24,342	0.03%	Louisiana-Pacific Corp.	145	10,872	0.01%
Lennox International, Inc.	73	23,803	0.03%	Franklin Electric Co., Inc.	102	10,496	0.01%
Toro Co.	232	23,583	0.03%	Summit Materials, Inc. Class A	276	10,447	0.01%
				Finning International, Inc.	335	10,316	0.01%

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Kirby Corp.	133	10,234	0.01%	Schneider National, Inc. Class B	139	3,992	0.00%
MSC Industrial Direct Co., Inc. Class A	106	10,100	0.01%	Granite Construction, Inc.	98	3,898	0.00%
GATX Corp.	78	10,042	0.01%	Nuvei Corp.	128	3,784	0.00%
Triton International Ltd.	120	9,991	0.01%	Gates Industrial Corp. plc	268	3,613	0.00%
Badger Meter, Inc.	67	9,887	0.01%	Bread Financial Holdings, Inc.	112	3,516	0.00%
Western Union Co.	839	9,841	0.01%	Masterbrand, Inc.	299	3,477	0.00%
AMN Healthcare Services, Inc.	90	9,821	0.01%	Kornit Digital Ltd.	118	3,466	0.00%
Air Lease Corp. Class A	231	9,667	0.01%	Primoris Services Corp.	112	3,413	0.00%
Insperty, Inc.	79	9,398	0.01%	JELD-WEN Holding, Inc.	194	3,403	0.00%
AAON, Inc.	99	9,386	0.01%	Tennant Co.	41	3,326	0.00%
Belden, Inc.	96	9,182	0.01%	Hayward Holdings, Inc.	258	3,315	0.00%
ManpowerGroup, Inc.	115	9,131	0.01%	Huron Consulting Group, Inc.	39	3,311	0.00%
Terex Corp.	150	8,975	0.01%	Greenbrier Cos, Inc.	72	3,103	0.00%
HB Fuller Co.	125	8,939	0.01%	Lindsay Corp.	26	3,103	0.00%
Zurn Elkay Water Solutions Corp.	331	8,901	0.01%	Legalzoom.com, Inc.	254	3,068	0.00%
Herc Holdings, Inc.	65	8,895	0.01%	H&E Equipment Services, Inc.	63	2,882	0.00%
Beacon Roofing Supply, Inc.	107	8,879	0.01%	SFL Corp., Ltd.	291	2,715	0.00%
Silgan Holdings, Inc.	189	8,862	0.01%	ZIM Integrated Shipping Services Ltd.	214	2,651	0.00%
John Bean Technologies Corp.	72	8,734	0.01%	Astec Industries, Inc.	57	2,590	0.00%
SPX Technologies, Inc.	102	8,667	0.01%	ADT, Inc.	421	2,539	0.00%
Federal Signal Corp.	134	8,580	0.01%	TriMas Corp.	92	2,529	0.00%
Ryder System, Inc.	100	8,479	0.01%	American Woodmark Corp.	33	2,520	0.00%
Alight, Inc. Class A	908	8,390	0.01%	Dlocal Ltd. Class A	206	2,514	0.00%
StoneCo Ltd. Class A	654	8,332	0.01%	Virgin Galactic Holdings, Inc.	558	2,165	0.00%
ASGN, Inc.	109	8,244	0.01%	Cimpress plc	36	2,141	0.00%
Hillenbrand, Inc.	160	8,205	0.01%	Golden Ocean Group Ltd.	271	2,046	0.00%
AZEK Co., Inc. Class A	270	8,178	0.01%	Mullen Group Ltd.	174	1,996	0.00%
Shift4 Payments, Inc. Class A	120	8,149	0.01%	Apogee Enterprises, Inc.	42	1,994	0.00%
TriNet Group, Inc.	85	8,072	0.01%	Proto Labs, Inc.	56	1,958	0.00%
Affirm Holdings, Inc. Class A	505	7,742	0.01%	Westshore Terminals Investment Corp.	81	1,912	0.00%
Armstrong World Industries, Inc.	105	7,713	0.01%	Winpak Ltd.	59	1,837	0.00%
Itron, Inc.	103	7,426	0.01%	Green Dot Corp. Class A	92	1,724	0.00%
O-I Glass, Inc.	346	7,380	0.01%	Star Bulk Carriers Corp.	93	1,646	0.00%
Installed Building Products, Inc.	52	7,288	0.01%	Transcontinental, Inc. Class A	144	1,595	0.00%
Bloom Energy Corp. Class A	428	6,998	0.01%	Heartland Express, Inc.	94	1,543	0.00%
Brink's Co.	102	6,919	0.01%	Deluxe Corp.	88	1,538	0.00%
Encore Wire Corp.	37	6,879	0.01%	TTEC Holdings, Inc.	42	1,421	0.00%
Dycom Industries, Inc.	60	6,819	0.01%	CryoPort, Inc.	82	1,414	0.00%
Flywire Corp.	216	6,705	0.01%	Matson, Inc.	18	1,399	0.00%
Werner Enterprises, Inc.	147	6,494	0.01%	TrueBlue, Inc.	74	1,311	0.00%
Forward Air Corp.	61	6,473	0.01%	Cargojet, Inc.	17	1,236	0.00%
Verra Mobility Corp. Class A	324	6,389	0.01%	Ardagh Metal Packaging SA	322	1,211	0.00%
Korn Ferry	123	6,093	0.01%	Trinseo plc	77	976	0.00%
ACI Worldwide, Inc.	257	5,955	0.01%	Forrester Research, Inc.	30	873	0.00%
Hub Group, Inc. Class A	74	5,944	0.01%			<b>9,067,347</b>	<b>10.75%</b>
Core & Main, Inc. Class A	188	5,892	0.01%	<b>Real Estate 3.38%</b>			
RXO, Inc.	259	5,872	0.01%	Prologis, Inc. REIT	2,079	254,948	0.30%
CBIZ, Inc.	110	5,861	0.01%	American Tower Corp. REIT	1,049	203,443	0.24%
Enovix Corp.	312	5,628	0.01%	Equinix, Inc. REIT	210	164,627	0.20%
Scorpio Tankers, Inc.	118	5,573	0.01%	Crown Castle, Inc. REIT	975	111,091	0.13%
Kadant, Inc.	25	5,553	0.01%	Public Storage REIT	353	103,034	0.12%
ArcBest Corp.	56	5,533	0.01%	Welltower, Inc. REIT	1,118	90,435	0.11%
UniFirst Corp.	35	5,425	0.01%	Realty Income Corp. REIT	1,481	88,549	0.11%
EVERTEC, Inc.	146	5,377	0.01%	Simon Property Group, Inc. REIT	729	84,185	0.10%
McGrath RentCorp	57	5,271	0.01%	CoStar Group, Inc.	910	80,990	0.10%
Marqeta, Inc. Class A	1,046	5,094	0.01%	Digital Realty Trust, Inc. REIT	655	74,585	0.09%
Helios Technologies, Inc.	75	4,957	0.01%	AvalonBay Communities, Inc. REIT	313	59,242	0.07%
Masonite International Corp.	48	4,917	0.01%	CBRE Group, Inc. Class A	698	56,336	0.07%
Gibraltar Industries, Inc.	74	4,656	0.01%	SBA Communications Corp. REIT Class A	241	55,854	0.07%
Griffon Corp.	109	4,393	0.01%	Equity Residential REIT	845	55,745	0.07%
Trinity Industries, Inc.	170	4,371	0.01%	Invitation Homes, Inc. REIT	1,370	47,128	0.06%
OSI Systems, Inc.	37	4,360	0.01%	Extra Space Storage, Inc. REIT	303	45,102	0.05%
Pagseguro Digital Ltd. Class A	458	4,324	0.01%	Alexandria Real Estate Equities, Inc. REIT	386	43,807	0.05%
Patrick Industries, Inc.	51	4,080	0.00%				

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Ventas, Inc. REIT	896	42,354	0.05%	Colliers International Group, Inc.	71	6,975	0.01%
Mid-America Apartment Communities, Inc. REIT	262	39,787	0.05%	Broadstone Net Lease, Inc. REIT Class A	439	6,778	0.01%
Iron Mountain, Inc. REIT	658	37,388	0.04%	Zillow Group, Inc. Class A	130	6,396	0.01%
Sun Communities, Inc. REIT	278	36,268	0.04%	Park Hotels & Resorts, Inc. REIT	498	6,384	0.01%
Essex Property Trust, Inc. REIT	143	33,505	0.04%	Sabra Health Care, Inc. REIT	540	6,356	0.01%
WP Carey, Inc. REIT	477	32,226	0.04%	LXP Industrial Trust REIT	648	6,318	0.01%
UDR, Inc. REIT	748	32,134	0.04%	National Storage Affiliates Trust REIT	176	6,130	0.01%
Kimco Realty Corp. REIT	1,382	27,253	0.03%	Highwoods Properties, Inc. REIT	255	6,097	0.01%
Host Hotels & Resorts, Inc. REIT	1,618	27,231	0.03%	SmartCentres REIT	315	5,782	0.01%
Equity LifeStyle Properties, Inc. REIT	395	26,422	0.03%	Howard Hughes Corp.	73	5,761	0.01%
American Homes 4 Rent REIT Class A	745	26,410	0.03%	SITE Centers Corp. REIT	429	5,671	0.01%
Camden Property Trust REIT	237	25,802	0.03%	Choice Properties REIT	550	5,640	0.01%
Life Storage, Inc. REIT	192	25,528	0.03%	Corporate Office Properties Trust REIT	237	5,629	0.01%
Healthpeak Properties, Inc. REIT	1,215	24,421	0.03%	Dream Industrial REIT	527	5,619	0.01%
Rexford Industrial Realty, Inc. REIT	449	23,447	0.03%	Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	222	5,550	0.01%
Regency Centers Corp. REIT	379	23,411	0.03%	Opendoor Technologies, Inc.	1,326	5,331	0.01%
CubeSmart REIT	513	22,911	0.03%	Macerich Co. REIT	468	5,274	0.01%
Boston Properties, Inc. REIT	359	20,675	0.02%	National Health Investors, Inc. REIT	100	5,242	0.01%
Americold Realty Trust, Inc. REIT	615	19,864	0.02%	Douglas Emmett, Inc. REIT	411	5,166	0.01%
Lamar Advertising Co. REIT Class A	198	19,651	0.02%	Sunstone Hotel Investors, Inc. REIT	508	5,141	0.01%
Federal Realty Investment Trust REIT	179	17,322	0.02%	First Capital REIT	461	5,093	0.01%
Zillow Group, Inc. Class C	343	17,239	0.02%	Equity Commonwealth REIT	251	5,085	0.01%
EastGroup Properties, Inc. REIT	99	17,186	0.02%	Outfront Media, Inc. REIT	318	4,999	0.01%
NNN, Inc. REIT	400	17,116	0.02%	Innovative Industrial Properties, Inc. REIT Class A	68	4,965	0.01%
Omega Healthcare Investors, Inc. REIT	541	16,603	0.02%	Four Corners Property Trust, Inc. REIT	191	4,851	0.01%
Healthcare Realty Trust, Inc. REIT Class A	877	16,540	0.02%	Tanger Factory Outlet Centers, Inc. REIT	219	4,833	0.01%
Jones Lang LaSalle, Inc.	105	16,359	0.02%	Allied Properties REIT	292	4,793	0.01%
First Industrial Realty Trust, Inc. REIT	305	16,055	0.02%	H&R REIT	599	4,640	0.01%
Canadian Apartment Properties REIT	388	14,913	0.02%	Tricon Residential, Inc.	512	4,519	0.01%
Brixmor Property Group, Inc. REIT	657	14,454	0.02%	SL Green Realty Corp. REIT	150	4,508	0.01%
STAG Industrial, Inc. REIT	395	14,173	0.02%	Boardwalk REIT	92	4,324	0.01%
Agree Realty Corp. REIT	206	13,470	0.02%	Urban Edge Properties REIT	271	4,182	0.01%
FirstService Corp.	85	13,105	0.02%	CareTrust, Inc. REIT	208	4,131	0.01%
Medical Properties Trust, Inc. REIT	1,331	12,325	0.01%	Kennedy-Wilson Holdings, Inc.	248	4,050	0.00%
Spirit Realty Capital, Inc. REIT	311	12,247	0.01%	Chartwell Retirement Residences	554	3,965	0.00%
Apartment Income Corp. REIT	339	12,235	0.01%	St Joe Co.	82	3,964	0.00%
Ryman Hospitality Properties, Inc. REIT	127	11,801	0.01%	Pebblebrook Hotel Trust REIT	281	3,917	0.00%
Terreno Realty Corp. REIT	181	10,878	0.01%	Retail Opportunity Investments Corp. REIT	288	3,891	0.00%
Kite Realty Group Trust REIT	484	10,813	0.01%	Getty Realty Corp. REIT	109	3,686	0.00%
Rayonier, Inc. REIT	336	10,550	0.01%	DiamondRock Hospitality Co. REIT	456	3,653	0.00%
RioCan REIT	656	9,558	0.01%	RLJ Lodging Trust REIT	349	3,584	0.00%
PotlatchDeltic Corp. REIT	176	9,302	0.01%	JBG SMITH Properties REIT	234	3,519	0.00%
Phillips Edison & Co., Inc. REIT	269	9,168	0.01%	Service Properties Trust REIT	392	3,406	0.00%
Independence Realty Trust, Inc. REIT	501	9,128	0.01%	Elme Communities REIT	181	2,976	0.00%
Cousins Properties, Inc. REIT	354	8,071	0.01%	Veris Residential, Inc. REIT	183	2,937	0.00%
Kilroy Realty Corp. REIT	267	8,034	0.01%	eXp World Holdings, Inc.	144	2,920	0.00%
Granite REIT	134	7,937	0.01%	Xenia Hotels & Resorts, Inc. REIT	237	2,917	0.00%
EPR Properties REIT	165	7,722	0.01%	Apartment Investment & Management Co. REIT Class A	338	2,880	0.00%
Vornado Realty Trust REIT	425	7,710	0.01%	Acadia Realty Trust REIT	197	2,835	0.00%
Apple Hospitality, Inc. REIT	503	7,600	0.01%	Cushman & Wakefield plc	344	2,814	0.00%
Essential Properties Realty Trust, Inc. REIT	318	7,486	0.01%	Alexander & Baldwin, Inc. REIT	151	2,806	0.00%
Physicians Realty Trust REIT	530	7,415	0.01%	LTC Properties, Inc. REIT	82	2,708	0.00%

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Uniti Group, Inc. REIT	547	2,527	0.00%	Palantir Technologies, Inc. Class A	4,201	64,401	0.08%
Global Net Lease, Inc. REIT	216	2,220	0.00%	MongoDB, Inc. Class A	148	60,827	0.07%
American Assets Trust, Inc. REIT	113	2,170	0.00%	Gartner, Inc.	173	60,604	0.07%
Paramount Group, Inc. REIT	467	2,069	0.00%	Datadog, Inc. Class A	616	60,602	0.07%
Newmark Group, Inc. Class A	332	2,065	0.00%	Corning, Inc.	1,712	59,988	0.07%
NorthWest Healthcare Properties REIT	432	2,050	0.00%	HP, Inc.	1,946	59,762	0.07%
Primaris REIT	187	1,904	0.00%	CDW Corp.	305	55,967	0.07%
Piedmont Office Realty Trust, Inc. REIT Class A	254	1,847	0.00%	Monolithic Power Systems, Inc.	102	55,103	0.07%
Centerspace REIT	30	1,841	0.00%	HubSpot, Inc.	103	54,805	0.07%
Empire State Realty Trust, Inc. REIT Class A	245	1,835	0.00%	Atlassian Corp. Class A	326	54,706	0.06%
RPT Realty REIT	174	1,818	0.00%	DoorDash, Inc. Class A	680	51,966	0.06%
Marcus & Millichap, Inc.	52	1,639	0.00%	CGI, Inc.	475	50,147	0.06%
Anywhere Real Estate, Inc.	240	1,603	0.00%	Hewlett Packard Enterprise Co.	2,936	49,325	0.06%
Brandywine Realty Trust REIT	327	1,521	0.00%	VeriSign, Inc.	205	46,324	0.06%
Summit Hotel Properties, Inc. REIT	207	1,348	0.00%	Cloudflare, Inc. Class A	646	42,229	0.05%
Hudson Pacific Properties, Inc. REIT	311	1,312	0.00%	Skyworks Solutions, Inc.	356	39,406	0.05%
Alexander's, Inc. REIT	6	1,103	0.00%	Tyler Technologies, Inc.	94	39,148	0.05%
Universal Health Realty Income Trust REIT	23	1,094	0.00%	Teradyne, Inc.	350	38,965	0.05%
Artis REIT	187	1,022	0.00%	Splunk, Inc.	363	38,511	0.05%
Saul Centers, Inc. REIT	27	994	0.00%	Zoom Video Communications, Inc. Class A	562	38,149	0.05%
Office Properties Income Trust REIT	95	732	0.00%	Paycom Software, Inc.	117	37,585	0.04%
Star Holdings	27	396	0.00%	Entegris, Inc.	339	37,568	0.04%
WeWork, Inc. Class A	270	69	0.00%	NetApp, Inc.	480	36,672	0.04%
		<b>2,847,074</b>	<b>3.38%</b>	Pinterest, Inc. Class A	1,326	36,253	0.04%
<b>Technology 33.86%</b>				PTC, Inc.	243	34,579	0.04%
Apple, Inc.	33,635	6,524,181	7.73%	Jabil, Inc.	288	31,084	0.04%
Microsoft Corp.	16,774	5,712,218	6.77%	Akamai Technologies, Inc.	345	31,005	0.04%
NVIDIA Corp.	5,355	2,265,272	2.69%	Lattice Semiconductor Corp.	310	29,782	0.04%
Alphabet, Inc. Class A	13,402	1,604,219	1.90%	SS&C Technologies Holdings, Inc.	487	29,512	0.04%
Meta Platforms, Inc. Class A	4,985	1,430,595	1.70%	Zscaler, Inc.	198	28,967	0.03%
Alphabet, Inc. Class C	11,601	1,403,373	1.66%	Flex Ltd.	1,027	28,386	0.03%
Broadcom, Inc.	920	798,036	0.95%	Unity Software, Inc.	648	28,136	0.03%
Adobe, Inc.	1,033	505,127	0.60%	EPAM Systems, Inc.	125	28,094	0.03%
Salesforce, Inc.	2,134	450,829	0.53%	Manhattan Associates, Inc.	138	27,583	0.03%
Advanced Micro Devices, Inc.	3,613	411,557	0.49%	Western Digital Corp.	726	27,537	0.03%
Oracle Corp.	3,426	408,002	0.48%	Seagate Technology Holdings plc	441	27,285	0.03%
Texas Instruments, Inc.	2,045	368,141	0.44%	Amdocs Ltd.	272	26,887	0.03%
Intel Corp.	9,409	314,637	0.37%	Check Point Software Technologies Ltd.	211	26,506	0.03%
QUALCOMM, Inc.	2,514	299,267	0.35%	GoDaddy, Inc. Class A	347	26,070	0.03%
Intuit, Inc.	616	282,245	0.33%	Match Group, Inc.	620	25,947	0.03%
Applied Materials, Inc.	1,902	274,915	0.33%	Super Micro Computer, Inc.	103	25,673	0.03%
ServiceNow, Inc.	459	257,944	0.31%	Open Text Corp.	613	25,525	0.03%
Lam Research Corp.	302	194,144	0.23%	Dynatrace, Inc.	495	25,478	0.03%
Palo Alto Networks, Inc.	672	171,703	0.20%	Twilio, Inc. Class A	381	24,239	0.03%
Shopify, Inc. Class A	2,572	166,420	0.20%	Gen Digital, Inc.	1,262	23,410	0.03%
Micron Technology, Inc.	2,464	155,503	0.18%	Qorvo, Inc.	228	23,263	0.03%
KLA Corp.	309	149,871	0.18%	Okta, Inc. Class A	335	23,232	0.03%
Synopsys, Inc.	342	148,910	0.18%	Pure Storage, Inc. Class A	630	23,197	0.03%
Cadence Design Systems, Inc.	609	142,823	0.17%	DocuSign, Inc. Class A	452	23,093	0.03%
Snowflake, Inc. Class A	698	122,834	0.15%	Ceridian HCM Holding, Inc.	332	22,234	0.03%
NXP Semiconductors NV	584	119,533	0.14%	Black Knight, Inc.	345	20,607	0.02%
Marvell Technology, Inc.	1,925	115,076	0.14%	F5, Inc.	138	20,184	0.02%
Fortinet, Inc.	1,485	112,251	0.13%	Vertiv Holdings Co. Class A	743	18,404	0.02%
Microchip Technology, Inc.	1,216	108,941	0.13%	Arrow Electronics, Inc.	127	18,190	0.02%
Workday, Inc. Class A	446	100,747	0.12%	Toast, Inc. Class A	799	18,033	0.02%
Autodesk, Inc.	485	99,236	0.12%	ZoomInfo Technologies, Inc. Class A	705	17,900	0.02%
ON Semiconductor Corp.	972	91,932	0.11%	Globant SA	94	16,894	0.02%
Constellation Software, Inc.	43	89,193	0.11%	National Instruments Corp.	288	16,531	0.02%
Cognizant Technology Solutions Corp. Class A	1,147	74,876	0.09%	Wolfspeed, Inc.	285	15,843	0.02%
VMware, Inc. Class A	488	70,121	0.08%	Dropbox, Inc. Class A	592	15,789	0.02%
CrowdStrike Holdings, Inc. Class A	475	69,763	0.08%	Rambus, Inc.	246	15,786	0.02%
				SPS Commerce, Inc.	81	15,557	0.02%
				Universal Display Corp.	105	15,134	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Descartes Systems Group, Inc.	188	15,077	0.02%	Rogers Corp.	37	5,991	0.01%
Novanta, Inc.	81	14,912	0.02%	Gitlab, Inc. Class A	114	5,827	0.01%
Confluent, Inc. Class A	418	14,760	0.02%	Progress Software Corp.	100	5,810	0.01%
Nutanix, Inc. Class A	505	14,165	0.02%	Rapid7, Inc.	127	5,751	0.01%
CyberArk Software Ltd.	90	14,070	0.02%	Lightspeed Commerce, Inc.	331	5,606	0.01%
UiPath, Inc. Class A	828	13,720	0.02%	DigitalOcean Holdings, Inc.	134	5,379	0.01%
Guidewire Software, Inc.	180	13,694	0.02%	Alarm.com Holdings, Inc.	104	5,375	0.01%
DXC Technology Co.	507	13,547	0.02%	CCC Intelligent Solutions Holdings, Inc.	472	5,291	0.01%
AppLovin Corp. Class A	525	13,508	0.02%	Sprout Social, Inc. Class A	111	5,124	0.01%
Axcelis Technologies, Inc.	73	13,383	0.02%	Yelp, Inc. Class A	140	5,097	0.01%
Five9, Inc.	157	12,945	0.02%	Cargurus, Inc. Class A	225	5,092	0.01%
Onto Innovation, Inc.	107	12,462	0.01%	C3.ai, Inc. Class A	137	4,991	0.01%
Teradata Corp.	231	12,338	0.01%	MaxLinear, Inc. Class A	157	4,955	0.01%
Power Integrations, Inc.	130	12,307	0.01%	Verint Systems, Inc.	139	4,873	0.01%
Procore Technologies, Inc.	178	11,582	0.01%	IonQ, Inc.	360	4,871	0.01%
GLOBALFOUNDRIES, Inc.	176	11,366	0.01%	SiTime Corp.	41	4,837	0.01%
Qualys, Inc.	86	11,109	0.01%	JFrog Ltd.	168	4,654	0.01%
Silicon Laboratories, Inc.	70	11,042	0.01%	nCino, Inc.	153	4,608	0.01%
Fabrinet	85	11,040	0.01%	NetScout Systems, Inc.	145	4,488	0.01%
Dolby Laboratories, Inc. Class A	131	10,962	0.01%	Impinj, Inc.	49	4,393	0.01%
Tenable Holdings, Inc.	251	10,931	0.01%	Pegasystems, Inc.	89	4,388	0.01%
Elastic NV	170	10,900	0.01%	Appian Corp. Class A	92	4,379	0.01%
Workiva, Inc. Class A	107	10,878	0.01%	Clear Secure, Inc. Class A	189	4,379	0.01%
IAC, Inc.	173	10,864	0.01%	Fastly, Inc. Class A	261	4,116	0.00%
Smartsheet, Inc. Class A	280	10,713	0.01%	PagerDuty, Inc.	183	4,114	0.00%
Aspen Technology, Inc.	61	10,224	0.01%	LiveRamp Holdings, Inc.	134	3,827	0.00%
Avnet, Inc.	202	10,191	0.01%	Magnite, Inc.	274	3,740	0.00%
Cirrus Logic, Inc.	123	9,964	0.01%	Bumble, Inc. Class A	217	3,641	0.00%
Clarivate plc	1,045	9,959	0.01%	Xerox Holdings Corp.	241	3,588	0.00%
DoubleVerify Holdings, Inc.	253	9,847	0.01%	CSG Systems International, Inc.	68	3,586	0.00%
Wix.com Ltd.	125	9,780	0.01%	Asana, Inc. Class A	162	3,570	0.00%
Advanced Energy Industries, Inc.	87	9,696	0.01%	Semtech Corp.	140	3,564	0.00%
Diodes, Inc.	102	9,434	0.01%	Q2 Holdings, Inc.	115	3,553	0.00%
Monday.com Ltd.	55	9,417	0.01%	Celestica, Inc.	217	3,154	0.00%
Insight Enterprises, Inc.	63	9,219	0.01%	Stratasys Ltd.	173	3,072	0.00%
Box, Inc. Class A	310	9,108	0.01%	Veradigm, Inc.	239	3,011	0.00%
Altair Engineering, Inc. Class A	120	9,101	0.01%	Paycor HCM, Inc.	127	3,006	0.00%
TD SYNNEX Corp.	93	8,742	0.01%	Yext, Inc.	260	2,941	0.00%
Kinaxis, Inc.	61	8,726	0.01%	PROS Holdings, Inc.	95	2,926	0.00%
MicroStrategy, Inc. Class A	25	8,560	0.01%	CTS Corp.	68	2,899	0.00%
Global-e Online Ltd.	207	8,475	0.01%	Jamf Holding Corp.	141	2,752	0.00%
Vishay Intertechnology, Inc.	288	8,467	0.01%	Adeia, Inc.	245	2,697	0.00%
New Relic, Inc.	124	8,115	0.01%	Cerence, Inc.	92	2,689	0.00%
Concentrix Corp.	100	8,075	0.01%	3D Systems Corp.	267	2,651	0.00%
Appfolio, Inc. Class A	45	7,746	0.01%	Shutterstock, Inc.	53	2,579	0.00%
Kulicke & Soffa Industries, Inc.	129	7,669	0.01%	E2open Parent Holdings, Inc.	448	2,509	0.00%
Synaptics, Inc.	89	7,599	0.01%	Methode Electronics, Inc.	73	2,447	0.00%
Dun & Bradstreet Holdings, Inc.	640	7,405	0.01%	Everbridge, Inc.	89	2,394	0.00%
Ziff Davis, Inc.	104	7,286	0.01%	Upwork, Inc.	251	2,344	0.00%
Blackline, Inc.	132	7,104	0.01%	Enghouse Systems Ltd.	95	2,311	0.00%
Allegro MicroSystems, Inc.	154	6,952	0.01%	N-able, Inc.	138	1,989	0.00%
CommVault Systems, Inc.	95	6,899	0.01%	Fiverr International Ltd.	71	1,847	0.00%
NCR Corp.	273	6,880	0.01%	Digital Turbine, Inc.	178	1,652	0.00%
Envestnet, Inc.	114	6,766	0.01%	TechTarget, Inc.	52	1,619	0.00%
BlackBerry Ltd.	1,205	6,684	0.01%	Matterport, Inc.	481	1,515	0.00%
Blackbaud, Inc.	93	6,620	0.01%	BigCommerce Holdings, Inc.	150	1,492	0.00%
Schrodinger, Inc.	131	6,540	0.01%	Thoughtworks Holding, Inc.	197	1,487	0.00%
Ambarella, Inc.	78	6,526	0.01%	ScanSource, Inc.	50	1,478	0.00%
Varonis Systems, Inc. Class B	244	6,503	0.01%	Consensus Cloud Solutions, Inc.	39	1,209	0.00%
Perficient, Inc.	78	6,500	0.01%	Dye & Durham Ltd.	87	1,191	0.00%
Amkor Technology, Inc.	216	6,426	0.01%	SolarWinds Corp.	86	882	0.00%
Freshworks, Inc. Class A	364	6,399	0.01%	LivePerson, Inc.	140	633	0.00%
Alteryx, Inc. Class A	137	6,220	0.01%			<b>28,558,393</b>	<b>33.86%</b>
RingCentral, Inc. Class A	190	6,219	0.01%	<b>Telecommunications 2.56%</b>			
SentinelOne, Inc. Class A	407	6,146	0.01%	Cisco Systems, Inc.	9,236	477,871	0.57%
FormFactor, Inc.	178	6,091	0.01%	Comcast Corp. Class A	9,318	387,163	0.46%
				Verizon Communications, Inc.	9,485	352,747	0.42%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets	
AT&T, Inc.	16,141	257,449	0.31%	Cogeco Communications, Inc.	19	1,015	0.00%	
T-Mobile US, Inc.	1,225	170,152	0.20%	Liberty Latin America Ltd. Class A	90	788	0.00%	
Motorola Solutions, Inc.	372	109,100	0.13%			<b>2,160,190</b>	<b>2.56%</b>	
Arista Networks, Inc.	567	91,888	0.11%	<b>Utilities 0.72%</b>				
Charter Communications, Inc. Class A	231	84,862	0.10%	Waste Management, Inc.	916	158,853	0.19%	
BCE, Inc.	679	30,993	0.04%	Waste Connections, Inc.	580	82,986	0.10%	
Juniper Networks, Inc.	708	22,182	0.03%	Republic Services, Inc. Class A	464	71,071	0.08%	
Liberty Broadband Corp. Class C	264	21,149	0.02%	American Water Works Co., Inc.	439	62,667	0.07%	
TELUS Corp.	1,057	20,593	0.02%	Atmos Energy Corp.	325	37,811	0.05%	
Roku, Inc. Class A	279	17,845	0.02%	Essential Utilities, Inc.	551	21,991	0.03%	
Ciena Corp.	343	14,574	0.02%	Hydro One Ltd.	704	20,137	0.02%	
Frontier Communications Parent, Inc.	543	10,122	0.01%	Clean Harbors, Inc.	117	19,238	0.02%	
Liberty Global plc Class A	542	9,138	0.01%	GFL Environmental, Inc.	446	17,336	0.02%	
Lumentum Holdings, Inc.	154	8,736	0.01%	Casella Waste Systems, Inc. Class A	125	11,306	0.01%	
Cable One, Inc.	13	8,542	0.01%	New Jersey Resources Corp.	214	10,101	0.01%	
Extreme Networks, Inc.	276	7,190	0.01%	Brookfield Infrastructure Corp. Class A	219	9,998	0.01%	
Liberty Global plc Class C	402	7,144	0.01%	Ormat Technologies, Inc.	124	9,977	0.01%	
Cogent Communications Holdings, Inc.	99	6,662	0.01%	Stericycle, Inc.	207	9,613	0.01%	
Calix, Inc.	130	6,488	0.01%	ONE Gas, Inc.	119	9,140	0.01%	
Viavi Solutions, Inc.	523	5,926	0.01%	Southwest Gas Holdings, Inc.	136	8,656	0.01%	
InterDigital, Inc.	59	5,696	0.01%	Sunrun, Inc.	463	8,269	0.01%	
Lumen Technologies, Inc.	2,193	4,956	0.01%	Spire, Inc.	114	7,232	0.01%	
DISH Network Corp. Class A	495	3,262	0.00%	California Water Service Group	128	6,609	0.01%	
Liberty Broadband Corp. Class A	36	2,870	0.00%	Boralex, Inc. Class A	192	5,234	0.01%	
Quebecor, Inc. Class B	112	2,763	0.00%	SJW Group	66	4,627	0.01%	
Liberty Latin America Ltd. Class C	318	2,741	0.00%	Sunnova Energy International, Inc.	225	4,120	0.01%	
CommScope Holding Co., Inc.	425	2,393	0.00%	Northwest Natural Holding Co.	86	3,702	0.01%	
Shenandoah Telecommunications Co.	99	1,924	0.00%	Innergex Renewable Energy, Inc.	342	3,189	0.00%	
Telephone & Data Systems, Inc.	226	1,860	0.00%	Superior Plus Corp.	353	2,532	0.00%	
Ubiquiti, Inc.	8	1,406	0.00%			<b>606,395</b>	<b>0.72%</b>	
				<b>Total Equities</b>		<b>83,590,778</b>	<b>99.10%</b>	
				<b>Total Transferable Securities</b>		<b>83,590,778</b>	<b>99.10%</b>	
				Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets	
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.03%</b>								
<b>Futures 0.03%</b>								
				S&P 500 Micro E-mini September 2023	33	\$718,949	0.03%	
				<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>		<b>21,613</b>	<b>0.03%</b>	
				<b>Total Investments</b>		<b>83,612,391</b>	<b>99.13%</b>	
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>	
<b>Other Assets and Liabilities</b>							<b>737,585</b>	<b>0.87%</b>
<b>Net Assets</b>							<b>84,349,976</b>	<b>100.00%</b>
						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>	
(a)	Transferable securities admitted to an official stock exchange listing					82,957,750	98.34%	
(b)	Transferable securities dealt in on another regulated market					632,787	0.75%	
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					241	0.00%	
(d)	Total Financial Derivative Instruments dealt in on a regulated market					21,613	0.03%	
(e)	Total OTC Financial Derivative Instruments					—	0.00%	
(f)	Other Assets					745,568	0.88%	
	<b>Total Assets</b>					<b>84,357,959</b>	<b>100.00%</b>	

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	83,590,778
Financial Derivative Instruments	3,17	21,613
Cash	3	669,802
Receivables:		
Interest and Dividends		47,055
Investments Sold		1,661
Margin Cash Due from Broker	3	27,050
<b>Total Current Assets</b>		<b>84,357,959</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Management Fees Payable	12	7,983
<b>Total Current Liabilities</b>		<b>7,983</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>84,349,976</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>USD Accumulating<sup>1</sup></b>	
Net Assets	69,966,054
Number of Shares Outstanding	13,530,163
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.17</b>
<b>USD Distributing<sup>1</sup></b>	
Net Assets	14,383,922
Number of Shares Outstanding	2,809,943
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.12</b>

<sup>1</sup> The share class launched on 16 August 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		16,637
Dividend Income		543,241
Net Gain on Financial Instruments		8,388,762
<b>Total Investment Income</b>		<b>8,948,640</b>
<b>Expenses</b>		
Management Fees	12	42,271
Transaction Fees and Commissions		556
Other Expenses		25
<b>Total Expenses</b>		<b>42,852</b>
<b>Finance Costs</b>		
Interest Expense		2
Distributions	6	95,693
<b>Total Finance Costs</b>		<b>95,695</b>
<b>Net Investment Income After Finance Costs</b>		<b>8,810,093</b>
Taxation	5	(96,636)
<b>Net Increase in Net Assets</b>		<b>8,713,457</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	8,713,457
<b>Capital Transactions</b>	
Subscriptions	82,081,015
Redemptions	(6,444,496)
Total Capital Transactions	75,636,519
<b>Total Increase for the Period</b>	<b>84,349,976</b>
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>84,349,976</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard FTSE 100 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE 100 UCITS ETF seeks to track the performance of the FTSE 100 Index, a widely recognised benchmark of the UK market's most highly capitalised blue-chip companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index, which represents the UK market's largest companies, returned 9.11% for the fiscal year ended 30 June 2023.
- Seven of 11 sectors in the benchmark posted positive returns for the 12 months. Industrials, consumer discretionary and financials contributed most to returns. Telecommunications was the biggest detractor.

Benchmark returns in the commentary above are in British pounds.

Benchmark: FTSE 100 Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Accumulating	9.03%	—	4.68%
Benchmark	9.11	—	4.74
Tracking Difference*	-0.08		
GBP Distributing	9.03%	3.48%	5.77%
Benchmark	9.11	3.55	5.85
Tracking Difference*	-0.08		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Accumulating, 14 May 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost GBP (£)		Shares	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
AstraZeneca plc	167,034	18,401,359	Shell plc	1,242,551	28,183,535
Reckitt Benckiser Group plc	276,964	17,088,540	BP plc	3,507,000	16,051,276
London Stock Exchange Group plc	195,201	15,424,089	AstraZeneca plc	145,466	14,724,069
Shell plc	571,101	13,296,761	Vodafone Group plc	13,837,479	13,051,169
HSBC Holdings plc	2,310,511	11,966,779	Harbour Energy plc	3,059,180	9,944,751
Unilever plc	279,469	11,412,086	Avast plc	1,288,706	9,234,867
F&C Investment Trust plc	1,254,621	10,908,364	British Land Co. plc REIT	2,223,802	7,627,641
Weir Group plc	622,725	10,249,073	Intermediate Capital Group plc	654,215	7,480,949
IMI plc	620,293	10,234,835	abrdn plc	5,054,904	7,344,708
Beazley plc	1,604,325	10,168,056	Howden Joinery Group plc	1,280,632	7,284,234
Johnson Matthey plc	434,013	9,193,638	Dechra Pharmaceuticals plc	259,526	7,090,250
abrdn plc	4,891,714	9,052,372	Glencore plc	1,050,830	5,032,647
Hiscox Ltd.	805,965	8,962,944	Hikma Pharmaceuticals plc	379,773	4,760,453
ConvaTec Group plc	3,948,438	8,831,961	Dowlais Group plc	3,218,327	4,160,009
Rentokil Initial plc	1,817,343	8,826,824	Barclays plc	2,257,280	3,665,010
RELX plc	374,613	8,678,627	Lloyds Banking Group plc	6,032,852	2,768,154
Diageo plc	233,311	8,647,546	Diageo plc	56,242	1,954,410
Harbour Energy plc	1,743,599	8,339,233	M&G plc	936,628	1,707,813
GSK plc	562,584	7,847,929	CRH plc	47,027	1,656,076
HomeServe plc	658,376	7,834,845	Standard Chartered plc	248,806	1,595,470
Rio Tinto plc	140,543	7,436,178			
British American Tobacco plc	224,546	7,379,613			
BP plc	1,447,071	6,800,893			
Glencore plc	1,208,634	6,176,672			
National Grid plc	532,840	5,478,115			
NatWest Group plc	1,795,166	4,632,582			
Anglo American plc	152,123	4,431,913			
Admiral Group plc	184,640	4,122,247			
Haleon plc	1,198,438	3,832,276			
Prudential plc	356,172	3,694,910			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 98.63% (30 June 2022: 99.33%)</b>							
<b>Equities 97.69% (30 June 2022: 98.57%)</b>							
<b>Basic Materials 8.05% (30 June 2022: 8.71%)</b>							
Glencore plc	30,137,893	133,962,934	2.83%	Admiral Group plc	698,210	14,536,732	0.31%
Rio Tinto plc	2,632,979	131,267,168	2.78%	St James's Place plc	1,304,975	14,191,603	0.30%
Anglo American plc	2,917,038	65,137,458	1.38%	abrdrn plc	4,758,934	10,383,994	0.22%
Croda International plc	336,968	18,957,820	0.40%	M&G plc	5,255,207	10,058,466	0.21%
Antofagasta plc	838,160	12,245,518	0.26%	Beazley plc	1,604,325	9,449,474	0.20%
Endeavour Mining plc	441,350	8,319,447	0.18%	Phoenix Group Holdings plc	1,762,740	9,374,251	0.20%
Johnson Matthey plc	434,013	7,577,867	0.16%	Schroders plc	2,052,330	8,974,839	0.19%
Fresnillo plc	442,762	2,701,734	0.06%	Hiscox Ltd.	805,965	8,793,078	0.18%
Evraz plc	466,326	5	0.00%	Hargreaves Lansdown plc	909,803	7,420,353	0.16%
		<b>380,169,951</b>	<b>8.05%</b>			<b>855,180,538</b>	<b>18.10%</b>
<b>Consumer Discretionary 11.07% (30 June 2022: 9.49%)</b>				<b>Health Care 12.98% (30 June 2022: 14.41%)</b>			
RELX plc	4,586,087	120,201,340	2.54%	AstraZeneca plc	3,572,360	402,819,314	8.52%
Compass Group plc	4,215,415	92,823,438	1.96%	GSK plc	9,724,903	135,059,453	2.86%
Flutter Entertainment plc	426,200	67,339,600	1.42%	Haleon plc	12,651,337	40,768,933	0.86%
Informa plc	3,393,980	24,640,295	0.52%	Smith & Nephew plc	2,110,449	26,760,493	0.57%
InterContinental Hotels Group plc	416,089	22,610,276	0.48%	ConvaTec Group plc	3,948,438	8,102,195	0.17%
WPP plc	2,510,135	20,668,452	0.44%	NMC Health plc	189,609	2	0.00%
Next plc	297,494	20,527,086	0.43%			<b>613,510,390</b>	<b>12.98%</b>
Entain plc	1,533,155	19,501,732	0.41%	<b>Industrials 11.18% (30 June 2022: 9.35%)</b>			
Burberry Group plc	907,087	19,230,244	0.41%	CRH plc	1,783,549	77,513,040	1.64%
Whitbread plc	485,135	16,426,671	0.35%	BAE Systems plc	7,369,634	68,316,507	1.45%
International Consolidated Airlines Group SA	8,956,754	14,500,985	0.31%	Experian plc	2,215,162	66,853,589	1.41%
Pearson plc	1,726,947	14,195,504	0.30%	Ashtead Group plc	1,054,621	57,413,567	1.21%
B&M European Value Retail SA	2,257,515	12,574,359	0.27%	Rentokil Initial plc	6,090,004	37,453,525	0.79%
Kingfisher plc	4,700,597	10,891,283	0.23%	Rolls-Royce Holdings plc	20,237,092	30,568,127	0.65%
Berkeley Group Holdings plc	255,936	10,040,369	0.21%	Bunzl plc	815,038	24,442,990	0.52%
Barratt Developments plc	2,370,123	9,800,459	0.21%	Halma plc	915,100	20,836,827	0.44%
Taylor Wimpey plc	8,430,155	8,661,984	0.18%	Spirax-Sarco Engineering plc	177,684	18,416,947	0.39%
JD Sports Fashion plc	5,925,465	8,651,179	0.18%	Intertek Group plc	390,097	16,637,637	0.35%
Persimmon plc	764,360	7,838,512	0.17%	Smurfit Kappa Group plc	629,698	16,548,463	0.35%
Frasers Group plc	312,817	2,195,975	0.05%	Melrose Industries plc	3,236,269	16,381,994	0.35%
		<b>523,319,743</b>	<b>11.07%</b>	Mondi plc	1,172,040	14,052,760	0.30%
<b>Consumer Staples 16.95% (30 June 2022: 18.36%)</b>				<b>Smiths Group plc</b>			
Unilever plc	6,061,001	248,349,516	5.26%	852,455	14,014,360	0.30%	
Diageo plc	5,345,609	180,628,128	3.82%	Weir Group plc	622,725	10,935,051	0.23%
British American Tobacco plc	5,378,510	140,271,541	2.97%	DCC plc	239,389	10,528,328	0.22%
Reckitt Benckiser Group plc	1,731,913	102,390,697	2.17%	IMI plc	620,293	10,172,805	0.22%
Tesco plc	17,443,941	43,330,749	0.92%	RS GROUP plc	1,144,699	8,702,002	0.18%
Imperial Brands plc	2,221,067	38,613,250	0.82%	DS Smith plc	3,103,293	8,434,750	0.18%
Associated British Foods plc	827,566	16,476,839	0.35%			<b>528,223,269</b>	<b>11.18%</b>
J Sainsbury plc	4,191,732	11,275,759	0.24%	<b>Real Estate 1.02% (30 June 2022: 1.52%)</b>			
Coca-Cola HBC AG	474,905	11,136,522	0.23%	Segro plc REIT	2,919,052	20,923,765	0.44%
Ocado Group plc	1,454,571	8,261,963	0.17%	Rightmove plc	1,973,182	10,323,688	0.22%
		<b>800,734,964</b>	<b>16.95%</b>	Land Securities Group plc REIT	1,773,689	10,184,522	0.22%
<b>Energy 12.25% (30 June 2022: 12.54%)</b>				<b>UNITE Group plc REIT</b>			
Shell plc	16,536,505	387,367,630	8.20%	778,111	6,769,566	0.14%	
BP plc	41,741,916	191,324,072	4.05%			<b>48,201,541</b>	<b>1.02%</b>
		<b>578,691,702</b>	<b>12.25%</b>	<b>Technology 0.76% (30 June 2022: 0.91%)</b>			
<b>Financials 18.10% (30 June 2022: 16.70%)</b>				<b>Sage Group plc</b>			
HSBC Holdings plc	48,326,740	300,447,343	6.36%	2,474,023	22,879,765	0.48%	
London Stock Exchange Group plc	1,033,862	86,492,895	1.83%	Auto Trader Group plc	2,177,762	13,293,059	0.28%
Prudential plc	6,653,065	73,749,226	1.56%			<b>36,172,824</b>	<b>0.76%</b>
Lloyds Banking Group plc	159,391,640	69,478,816	1.47%	<b>Telecommunications 1.32% (30 June 2022: 2.66%)</b>			
Barclays plc	37,481,005	57,488,365	1.22%	Vodafone Group plc	52,865,496	39,104,608	0.83%
3i Group plc	2,301,735	44,849,307	0.95%	BT Group plc	16,804,931	20,560,833	0.43%
Standard Chartered plc	5,597,587	38,231,519	0.81%	Airtel Africa plc	2,608,349	2,811,800	0.06%
Legal & General Group plc	14,331,896	32,576,400	0.69%			<b>62,477,241</b>	<b>1.32%</b>
NatWest Group plc	13,378,331	32,215,021	0.68%	<b>Utilities 4.01% (30 June 2022: 3.92%)</b>			
Aviva plc	6,697,585	26,468,856	0.56%	National Grid plc	8,881,758	92,414,692	1.96%
				SSE plc	2,635,325	48,516,333	1.03%
				Centrica plc	13,710,922	16,994,688	0.36%
				United Utilities Group plc	1,649,680	15,863,323	0.33%
				Severn Trent plc	607,672	15,592,863	0.33%
						<b>189,381,899</b>	<b>4.01%</b>
				<b>Total Equities</b>			
						<b>4,616,064,062</b>	<b>97.69%</b>

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Collective Investment Schemes 0.94% (30 June 2022: 0.76%)</b>							
<b>Financials 0.94% (30 June 2022: 0.76%)</b>							
Scottish Mortgage Investment Trust plc	3,402,653	22,675,280	0.48%	Pershing Square Holdings Ltd.	371,737	10,594,504	0.23%
F&C Investment Trust plc	1,254,621	10,915,203	0.23%			<b>44,184,987</b>	<b>0.94%</b>
				<b>Total Collective Investment Schemes</b>		<b>44,184,987</b>	<b>0.94%</b>
				<b>Total Transferable Securities</b>		<b>4,660,249,049</b>	<b>98.63%</b>
				Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: (0.00%))</b>							
<b>Futures (0.01%) (30 June 2022: (0.00%))</b>							
FTSE 100 Index September 2023				849	£64,457,449	(430,114)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						<b>(430,114)</b>	<b>(0.01%)</b>
<b>OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.00%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.00%))</b>							
GBP	429,221	EUR	(495,025)	Toronto-Dominion Bank	20/9/2023	2,832	0.00%
<b>Total OTC Financial Derivative Instruments</b>						<b>2,832</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>4,659,821,767</b>	<b>98.62%</b>
						<b>Fair Value GBP (£)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>65,162,735</b>	<b>1.38%</b>
<b>Net Assets</b>						<b>4,724,984,502</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>GBP (£)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					4,660,249,049	98.59%
(b)	Transferable securities dealt in on another regulated market					—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					2,832	0.00%
(f)	Other Assets					66,562,035	1.41%
<b>Total Assets</b>						<b>4,726,813,916</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2023	GBP (£) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	4,660,249,049	4,295,139,316
Financial Derivative Instruments	3,17	2,832	—
Cash	3	46,439,760	14,153,851
Receivables:			
Interest and Dividends		14,679,615	13,784,296
Capital Shares Issued		1,047,391	358,514
Margin Cash Due from Broker	3	4,395,269	1,231,369
Cash Collateral		—	355,918
<b>Total Current Assets</b>		<b>4,726,813,916</b>	<b>4,325,023,264</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	430,114	201,627
Bank Overdraft		—	1,325
Payables and Other Liabilities:			
Capital Shares Redeemed		1,047,232	342,577
Management Fees Payable	12	352,068	325,854
<b>Total Current Liabilities</b>		<b>1,829,414</b>	<b>871,383</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>4,724,984,502</b>	<b>4,324,151,881</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>GBP Accumulating</b>			
Net Assets	920,331,452	519,058,541	406,899,694
Number of Shares Outstanding	25,400,192	15,619,434	12,936,453
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>36.23</b>	<b>33.23</b>	<b>31.45</b>
<b>GBP Distributing</b>			
Net Assets	3,804,653,050	3,805,093,340	3,522,186,732
Number of Shares Outstanding	116,252,242	121,990,491	114,253,362
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>32.73</b>	<b>31.19</b>	<b>30.83</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		1,348,459	60,480
Dividend Income		182,817,545	179,045,970
Securities Lending Income		370,324	55,570
Net Gain on Financial Instruments		212,714,887	50,166,931
<b>Total Investment Income</b>		<b>397,251,215</b>	<b>229,328,951</b>
<b>Expenses</b>			
Management Fees	12	4,177,821	3,763,801
Transaction Fees and Commissions		1,194,579	2,531,182
Other Expenses		—	288
<b>Total Expenses</b>		<b>5,372,400</b>	<b>6,295,271</b>
<b>Finance Costs</b>			
Interest Expense		6,116	3,825
Distributions	6	145,275,533	158,400,563
<b>Total Finance Costs</b>		<b>145,281,649</b>	<b>158,404,388</b>
<b>Net Investment Income After Finance Costs</b>		<b>246,597,166</b>	<b>64,629,292</b>
Taxation	5	(322,066)	(854,816)
<b>Net Increase in Net Assets</b>		<b>246,275,100</b>	<b>63,774,476</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase in Net Assets From Operations	246,275,100	63,774,476
Capital Transactions		
Subscriptions	728,390,479	485,482,781
Redemptions	(573,832,958)	(154,191,802)
Total Capital Transactions	154,557,521	331,290,979
Total Increase for the Year	400,832,621	395,065,455
<b>Net Assets</b>		
Beginning of Year	4,324,151,881	3,929,086,426
<b>End of Year</b>	<b>4,724,984,502</b>	<b>4,324,151,881</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE 250 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE 250 UCITS ETF seeks to track the performance of the FTSE 250 Index, a widely recognised benchmark of mid-capitalised companies of the United Kingdom.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- The ETF's benchmark index returned 1.77% for the 12 months ended 30 June 2023.
- The index, which represents mid-capitalisation companies in the UK market, generally performed well, with positive returns in 6 out of 11 sectors. Industrials and consumer discretionary contributed most to returns. Real estate detracted the most.

Benchmark returns in the commentary above are in British pounds.

## Benchmark: FTSE 250 Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Accumulating	1.80%	—	1.19%
Benchmark	1.77	—	1.24
Tracking Difference*	0.03		
GBP Distributing	1.80%	-0.03%	4.62%
Benchmark	1.77	0.03	4.73
Tracking Difference*	0.03		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Accumulating, 14 May 2019; GBP Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost GBP (£)		Shares	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
Harbour Energy plc	7,504,053	24,356,655	Weir Group plc	1,680,098	27,391,229
Intermediate Capital Group plc	1,704,451	19,558,215	IMI plc	1,715,850	27,332,133
abrdrn plc	12,711,577	19,008,634	Beazley plc	4,247,127	26,656,324
Howden Joinery Group plc	3,252,987	18,519,083	F&C Investment Trust plc	2,906,306	25,538,337
Dechra Pharmaceuticals plc	676,689	18,499,747	Johnson Matthey plc	1,181,395	24,988,258
British Land Co. plc REIT	4,833,459	16,581,570	Hiscox Ltd.	2,216,760	24,221,153
Hikma Pharmaceuticals plc	989,144	12,758,640	abrdrn plc	12,711,577	23,515,487
JPMorgan Global Growth & Income plc	2,368,247	10,555,409	ConvaTec Group plc	9,033,257	20,208,714
Dowlais Group plc	7,294,039	9,425,413	HomeServe plc	1,537,599	18,278,835
LXI plc REIT	4,943,462	6,784,818	Harbour Energy plc	3,934,231	17,028,959
Beazley plc	906,478	5,684,323	Frasers Group plc	970,109	8,256,229
Home plc REIT	4,978,761	5,561,947	Spectris plc	185,813	5,946,576
Bluefield Solar Income Fund Ltd.	3,755,991	5,359,773	Man Group plc	2,397,185	5,707,642
Diploma plc	189,323	5,068,521	Greencoat UK Wind plc	3,410,892	5,300,867
Foresight Solar Fund Ltd.	3,895,053	4,719,679	Investec plc	1,176,306	5,255,166
Digital 9 Infrastructure plc	5,287,757	4,607,872	International Distributions Services plc	2,267,261	5,101,714
TwentyFour Income Fund Ltd.	4,447,771	4,601,307	Diploma plc	182,417	4,943,697
Hicl Infrastructure plc	2,757,742	4,579,270	IG Group Holdings plc	658,575	4,893,717
Kainos Group plc	289,249	4,465,187	Renewables Infrastructure Group Ltd.	3,627,325	4,748,336
NextEnergy Solar Fund Ltd.	3,599,061	4,248,623	Hicl Infrastructure plc	2,916,750	4,744,608

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 99.05% (30 June 2022: 99.89%)</b>				<b>Equities 69.06% (30 June 2022: 71.86%)</b>			
<b>Basic Materials 1.69% (30 June 2022: 3.12%)</b>				<b>Financials 11.89% (30 June 2022: 14.73%)</b>			
Victrex plc	455,375	6,338,820	0.38%	Ithaca Energy plc	558,882	845,030	0.05%
Hill & Smith plc	418,452	6,285,149	0.38%	Intermediate Capital Group plc	1,453,258	20,018,629	1.22%
Centamin plc	6,058,461	5,522,287	0.34%	Investec plc	3,256,633	14,355,238	0.87%
Rhi Magnesita NV	146,174	3,876,535	0.24%	IG Group Holdings plc	1,989,701	13,470,276	0.82%
Elementis plc	3,035,829	3,096,546	0.19%	Man Group plc	6,155,378	13,449,501	0.82%
Ferrexpo plc	1,530,198	1,369,527	0.08%	OSB Group plc	2,216,514	10,639,267	0.65%
Synthomer plc	1,790,088	1,304,974	0.08%	Direct Line Insurance Group plc	6,858,979	9,324,782	0.57%
		<b>27,793,838</b>	<b>1.69%</b>	Virgin Money UK plc	6,157,548	9,208,613	0.56%
<b>Consumer Discretionary 16.26% (30 June 2022: 13.59%)</b>				Lancashire Holdings Ltd.	1,268,187	7,330,121	0.45%
Marks & Spencer Group plc	10,269,102	19,788,560	1.20%	Close Brothers Group plc	780,603	6,881,015	0.42%
Games Workshop Group plc	171,556	18,733,915	1.14%	Plus500 Ltd.	460,926	6,752,566	0.41%
Howden Joinery Group plc	2,752,791	17,683,929	1.08%	TBC Bank Group plc	263,371	6,505,264	0.40%
easyJet plc	3,338,013	16,109,251	0.98%	TP ICAP Group plc	4,124,957	6,236,935	0.38%
ITV plc	19,467,453	13,296,270	0.81%	Paragon Banking Group plc	1,168,949	6,207,119	0.38%
TUI AG	2,336,094	13,023,724	0.79%	Rathbones Group plc	311,279	5,789,789	0.35%
Bellway plc	641,404	12,751,112	0.78%	Quilter plc	7,164,541	5,674,317	0.35%
Vistry Group plc	1,801,332	11,897,798	0.72%	Bank of Georgia Group plc	187,190	5,475,308	0.33%
Wizz Air Holdings plc	402,364	11,004,655	0.67%	Ashmore Group plc	2,377,786	4,945,795	0.30%
SSP Group plc	4,111,408	10,311,411	0.63%	AJ Bell plc	1,518,803	4,875,358	0.30%
WH Smith plc	655,511	10,147,310	0.62%	JTC plc	684,271	4,848,060	0.29%
Carnival plc	763,131	9,924,519	0.60%	Sdcl Energy Efficiency Income Trust plc	5,749,146	4,265,866	0.26%
Playtech plc	1,603,253	9,459,193	0.58%	Just Group plc	5,386,462	4,190,667	0.25%
Pets at Home Group plc	2,395,626	9,021,928	0.55%	IntegraFin Holdings plc	1,495,987	3,545,489	0.22%
Dowlais Group plc	6,993,673	8,881,965	0.54%	Ninety One plc	1,771,958	2,976,889	0.18%
Watches of Switzerland Group plc	1,208,337	7,376,897	0.45%	IP Group plc	5,119,137	2,892,312	0.18%
4imprint Group plc	144,762	6,941,338	0.42%	Bridgepoint Group plc	1,297,309	2,628,348	0.16%
Dunelm Group plc	589,215	6,605,100	0.40%	Vanquis Banking Group plc	1,319,749	2,510,163	0.15%
Trainline plc	2,404,401	6,275,487	0.38%	Petershill Partners plc	1,491,044	2,493,026	0.15%
Redrow plc	1,398,897	6,169,136	0.37%	Jupiter Fund Management plc	2,220,066	2,388,791	0.15%
Firstgroup plc	3,717,489	5,423,816	0.33%	Liontrust Asset Management plc	325,059	2,327,422	0.14%
Domino's Pizza Group plc	1,960,651	5,411,397	0.33%	Molten Ventures plc	796,519	2,128,299	0.13%
Aston Martin Lagonda Global Holdings plc	1,324,822	4,703,118	0.29%	CMC Markets plc	552,350	849,514	0.05%
Future plc	631,055	4,259,621	0.26%			<b>195,184,739</b>	<b>11.89%</b>
Dr. Martens plc	2,930,298	3,583,754	0.22%	<b>Health Care 3.81% (30 June 2022: 2.91%)</b>			
J D Wetherspoon plc	488,828	3,287,368	0.20%	Dechra Pharmaceuticals plc	576,831	21,261,991	1.30%
Mitchells & Butlers plc	1,337,992	2,732,180	0.17%	Hikma Pharmaceuticals plc	843,428	15,945,006	0.97%
Mobico Group plc	2,806,461	2,729,283	0.17%	Indivior plc	650,016	11,849,792	0.72%
Currys plc	5,099,344	2,669,507	0.16%	Genus plc	342,876	7,426,694	0.45%
Crest Nicholson Holdings plc	1,296,234	2,442,105	0.15%	Spire Healthcare Group plc	1,475,763	3,135,996	0.19%
TI Fluid Systems plc	1,678,404	2,292,700	0.14%	PureTech Health plc	1,329,038	2,890,658	0.18%
ME GROUP INTERNATIONAL plc	1,293,456	2,116,094	0.13%			<b>62,510,137</b>	<b>3.81%</b>
		<b>267,054,441</b>	<b>16.26%</b>	<b>Industrials 15.48% (30 June 2022: 16.17%)</b>			
<b>Consumer Staples 3.86% (30 June 2022: 3.54%)</b>				Diploma plc	682,885	20,377,288	1.24%
Tate & Lyle plc	2,096,997	15,224,198	0.93%	Spectris plc	546,207	19,636,142	1.20%
Greggs plc	524,269	13,389,830	0.81%	Inchcape plc	1,954,982	15,199,985	0.93%
Britvic plc	1,343,996	11,504,606	0.70%	Rotork plc	4,483,241	13,664,919	0.83%
Cranswick plc	278,436	9,038,032	0.55%	Balfour Beatty plc	2,951,188	10,057,649	0.61%
Premier Foods plc	3,410,149	4,344,530	0.26%	QinetiQ Group plc	2,693,140	9,528,329	0.58%
Hilton Food Group plc	421,253	2,628,619	0.16%	Travis Perkins plc	1,113,221	9,043,807	0.55%
C&C Group plc	2,054,602	2,576,471	0.16%	Serco Group plc	5,787,465	9,011,083	0.55%
AG Barr plc	442,259	2,078,617	0.13%	Network International Holdings plc	2,345,194	8,996,164	0.55%
PZ Cussons plc	1,217,488	1,972,331	0.12%	Hays plc	8,322,122	8,505,209	0.52%
Bakkavor Group plc	749,253	711,790	0.04%	Grafton Group plc	1,035,913	8,097,732	0.49%
		<b>63,469,024</b>	<b>3.86%</b>	International Distributions Services plc	3,524,607	7,785,857	0.47%
<b>Energy 1.54% (30 June 2022: 1.59%)</b>				Oxford Instruments plc	279,091	7,619,184	0.46%
Harbour Energy plc	3,569,822	8,160,613	0.50%	Babcock International Group plc	2,631,554	7,436,772	0.45%
Energean plc	713,696	7,308,247	0.44%				
John Wood Group plc	3,508,703	4,747,275	0.29%				
Diversified Energy Co. plc	4,860,567	4,296,741	0.26%				

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets
Renishaw plc	179,019	6,985,321	0.43%	Auction Technology Group plc	462,225	3,457,443	0.21%
Mitie Group plc	7,076,831	6,822,065	0.42%	Baltic Classifieds Group plc	1,396,875	2,570,250	0.16%
Pagegroup plc	1,627,000	6,534,032	0.40%			<b>53,362,324</b>	<b>3.25%</b>
Bodycote plc	977,149	6,263,525	0.38%	<b>Telecommunications 0.91% (30 June 2022: 1.12%)</b>			
Coats Group plc	8,257,339	5,747,108	0.35%	Telecom Plus plc	359,643	6,077,967	0.37%
IWG plc	3,765,619	5,189,023	0.32%	Spirent Communications plc	3,116,192	5,098,090	0.31%
Redde Northgate plc	1,197,618	4,491,068	0.27%	Helios Towers plc	4,039,372	3,760,655	0.23%
Vesuvius plc	1,108,992	4,418,224	0.27%			<b>14,936,712</b>	<b>0.91%</b>
DiscoverIE Group plc	502,546	4,221,386	0.26%	<b>Utilities 1.33% (30 June 2022: 1.92%)</b>			
Chemring Group plc	1,478,428	4,183,951	0.25%	Drax Group plc	2,098,605	12,171,909	0.74%
Morgan Sindall Group plc	222,307	4,068,218	0.25%	Pennon Group plc	1,362,147	9,684,865	0.59%
Morgan Advanced Materials plc	1,473,500	4,044,758	0.25%			<b>21,856,774</b>	<b>1.33%</b>
Clarkson plc	130,962	3,876,475	0.24%	<b>Total Equities</b>		<b>1,134,009,918</b>	<b>69.06%</b>
Senior plc	2,178,032	3,820,268	0.23%	<b>Collective Investment Schemes 29.99% (30 June 2022: 28.03%)</b>			
Volusion Group plc	978,339	3,700,078	0.22%	<b>Financials 29.99% (30 June 2022: 28.03%)</b>			
Genuit Group plc	1,222,675	3,588,551	0.22%	Greencoat UK Wind plc	12,113,474	17,479,743	1.06%
Marshall's plc	1,191,496	2,866,739	0.17%	Alliance Trust plc	1,513,667	15,257,763	0.93%
Ibstock plc	1,943,746	2,719,301	0.17%	Renewables Infrastructure Group Ltd.	12,986,471	14,908,469	0.91%
Keller Group plc	376,613	2,636,291	0.16%	Polar Capital Technology Trust plc	658,848	14,527,598	0.89%
Tyman plc	1,024,734	2,628,443	0.16%	Hicli Infrastructure plc	10,617,147	14,248,211	0.87%
FDM Group Holdings plc	446,344	2,503,990	0.15%	International Public Partnerships Ltd.	9,978,064	12,911,615	0.79%
Essentra plc	1,541,109	2,499,679	0.15%	RIT Capital Partners plc	650,763	12,156,253	0.74%
Capita plc	8,723,450	2,393,715	0.15%	Smithson Investment Trust plc	842,870	11,800,180	0.72%
SThree plc	683,266	2,333,353	0.14%	Monks Investment Trust plc	1,162,382	11,519,206	0.70%
WAG Payment Solutions plc	705,036	623,252	0.04%	City of London Investment Trust plc	2,582,929	10,254,228	0.62%
Finablr plc	1,259,456	—	0.00%	Worldwide Healthcare Trust plc	320,732	10,135,131	0.62%
		<b>254,118,934</b>	<b>15.48%</b>	3i Infrastructure plc	3,225,585	10,096,081	0.62%
<b>Real Estate 9.04% (30 June 2022: 9.81%)</b>				Finsbury Growth & Income Trust plc	1,082,847	9,572,367	0.58%
British Land Co. plc REIT	4,833,459	14,635,714	0.89%	JPMorgan Global Growth & Income plc	2,036,390	9,489,577	0.58%
Tritax Big Box plc REIT	9,761,420	12,201,775	0.74%	HarbourVest Global Private Equity Ltd.	413,738	9,081,549	0.55%
Derwent London plc REIT	581,656	11,923,948	0.73%	Personal Assets Trust plc	1,913,481	8,916,821	0.54%
Big Yellow Group plc REIT	884,794	9,493,840	0.58%	Templeton Emerging Markets Investment Trust plc Class O	6,044,279	8,848,824	0.54%
Safestore Holdings plc REIT	1,107,405	9,401,868	0.57%	HgCapital Trust plc	2,209,547	8,186,372	0.50%
Grainger plc	3,812,915	8,662,943	0.53%	Murray International Trust plc Class O	3,162,994	8,034,005	0.49%
LondonMetric Property plc REIT	4,970,096	8,220,539	0.50%	Mercantile Investment Trust plc	4,127,533	8,023,924	0.49%
Shaftesbury Capital plc REIT	7,117,501	8,192,244	0.50%	Witan Investment Trust plc	3,435,122	7,780,551	0.47%
Assura plc REIT	15,222,669	6,911,092	0.42%	Fidelity European Trust plc	2,135,290	7,356,074	0.45%
LXI plc REIT	7,875,615	6,780,905	0.41%	JPMorgan American Investment Trust plc	959,139	7,318,231	0.45%
Primary Health Properties plc REIT	6,900,410	6,586,441	0.40%	BH Macro Ltd.	1,954,958	7,184,471	0.44%
Savills plc	695,714	5,920,526	0.36%	Pantheon International plc	2,758,392	7,033,900	0.43%
Sirius Real Estate Ltd.	6,027,305	5,144,305	0.31%	Sequoia Economic Infrastructure Income Fund Ltd.	9,020,446	6,927,703	0.42%
Hammerson plc REIT	20,238,110	5,039,289	0.31%	Bankers Investment Trust plc	6,633,696	6,501,022	0.40%
Supermarket Income plc REIT	6,505,393	4,748,937	0.29%	Impax Environmental Markets plc	1,585,149	6,499,111	0.40%
Great Portland Estates plc REIT	1,121,223	4,653,075	0.28%	JPMorgan Emerging Markets Investment Trust plc	6,048,659	6,314,800	0.38%
Workspace Group plc REIT	746,276	3,528,393	0.22%	BlackRock World Mining Trust plc	995,725	5,964,393	0.36%
Urban Logistics plc REIT	2,407,628	2,696,543	0.17%	Capital Gearing Trust plc	126,692	5,751,817	0.35%
Empiric Student Property plc REIT	3,064,952	2,580,690	0.16%	Vietnam Enterprise Investments Ltd. Class C	956,246	5,603,602	0.34%
Target Healthcare plc REIT	3,232,663	2,321,052	0.14%	Herald Investment Trust plc	314,495	5,503,663	0.34%
Tritax EuroBox plc	4,222,881	2,157,892	0.13%	Edinburgh Investment Trust plc	859,328	5,491,106	0.33%
UK Commercial Property Ltd. REIT	3,867,449	1,871,845	0.12%	Ruffer Investment Co., Ltd.	1,981,850	5,469,906	0.33%
Balanced Commercial Property Trust Ltd. REIT	2,819,394	1,866,439	0.11%	Aberforth Smaller Companies Trust plc	443,953	5,469,501	0.33%
Warehouse plc REIT	2,090,772	1,660,073	0.10%				
CLS Holdings plc REIT	861,480	1,164,721	0.07%				
		<b>148,365,089</b>	<b>9.04%</b>				
<b>Technology 3.25% (30 June 2022: 3.36%)</b>							
Softcat plc	649,776	9,200,828	0.56%				
Computacenter plc	339,209	7,767,886	0.47%				
Moneysupermarket.com Group plc	2,706,830	7,330,096	0.45%				
Darktrace plc	2,114,475	6,516,812	0.40%				
Kainos Group plc	486,521	5,993,939	0.36%				
Bytes Technology Group plc	1,051,893	5,548,735	0.34%				
Ascential plc	2,247,667	4,976,335	0.30%				



Analysis of Total Assets		GBP (£)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	1,626,379,659	99.02%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	9,745	0.00%
(f)	Other Assets	16,164,534	0.98%
Total Assets		1,642,553,938	100.00%

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2023	GBP (£) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,626,379,659	1,841,483,959
Financial Derivative Instruments	3,17	9,745	—
Cash	3	7,518,377	409,525
Receivables:			
Interest and Dividends		7,097,755	7,133,760
Investments Sold		—	398,552
Margin Cash Due from Broker	3	1,548,402	143,729
Cash Collateral		—	80,000
<b>Total Current Assets</b>		<b>1,642,553,938</b>	<b>1,849,649,525</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	470,634	78,763
Bank Overdraft		—	5,826,047
Unrealised Depreciation on Spot Currency Contracts		—	17
Payables and Other Liabilities:			
Capital Shares Redeemed		—	9,395
Investments Purchased		29	—
Management Fees Payable	12	138,228	163,880
<b>Total Current Liabilities</b>		<b>608,891</b>	<b>6,078,102</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,641,945,047</b>	<b>1,843,571,423</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>GBP Accumulating</b>			
Net Assets	278,787,087	352,423,972	751,892,199
Number of Shares Outstanding	8,850,178	11,389,597	20,738,447
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>31.50</b>	<b>30.94</b>	<b>36.26</b>
<b>GBP Distributing</b>			
Net Assets	1,363,157,960	1,491,147,451	2,808,097,951
Number of Shares Outstanding	48,070,859	51,775,612	80,644,276
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>28.36</b>	<b>28.80</b>	<b>34.82</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		433,907	23,664
Dividend Income		61,657,359	86,211,098
Securities Lending Income		1,497,879	2,013,725
Net Loss on Financial Instruments		(11,706,103)	(411,308,908)
<b>Total Investment Income/(Loss)</b>		<b>51,883,042</b>	<b>(323,060,421)</b>
<b>Expenses</b>			
Management Fees	12	1,821,546	2,807,610
Transaction Fees and Commissions		2,528,559	2,162,229
Other Expenses		225	—
<b>Total Expenses</b>		<b>4,350,330</b>	<b>4,969,839</b>
<b>Finance Costs</b>			
Interest Expense		16,804	4,868
Distributions	6	50,497,910	65,030,672
<b>Total Finance Costs</b>		<b>50,514,714</b>	<b>65,035,540</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(2,982,002)</b>	<b>(393,065,800)</b>
Taxation	5	(1,130,178)	(1,301,474)
<b>Net Decrease in Net Assets</b>		<b>(4,112,180)</b>	<b>(394,367,274)</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Decrease in Net Assets From Operations	(4,112,180)	(394,367,274)
Capital Transactions		
Subscriptions	454,182,533	112,989,650
Redemptions	(651,696,729)	(1,435,041,103)
Total Capital Transactions	(197,514,196)	(1,322,051,453)
Total Decrease for the Year	(201,626,376)	(1,716,418,727)
<b>Net Assets</b>		
Beginning of Year	1,843,571,423	3,559,990,150
<b>End of Year</b>	<b>1,641,945,047</b>	<b>1,843,571,423</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE All-World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE All-World UCITS ETF seeks to provide long-term growth of capital by tracking the performance of the FTSE All-World Index, a market capitalisation-weighted index of common stocks of large- and mid-capitalisation companies in developed and emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 16.35% for the fiscal year.
- Most of the countries represented in the index gained ground during the period. The United States, which accounted for more than half the index's holdings, and Japan, the next largest market, helped performance the most.
- Ten of the index's 11 sectors posted positive returns, led by technology, industrials and consumer discretionary. Real estate was the only detractor.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE All-World Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	16.36%	—	8.45%
Benchmark	16.35	—	8.46
Tracking Difference*	0.01		
USD Distributing	16.36%	8.04%	8.73%
Benchmark	16.35	8.05	8.75
Tracking Difference*	0.01		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 23 July 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	875,187	135,909,407	Apple, Inc.	61,693	9,943,869
Microsoft Corp.	455,142	122,331,123	Chevron Corp.	57,881	9,125,337
Amazon.com, Inc.	572,043	62,353,387	Alphabet, Inc. Class A	47,256	5,738,436
Tesla, Inc.	200,835	47,012,200	Microsoft Corp.	16,064	5,040,839
Alphabet, Inc. Class A	346,445	35,565,085	ABIOMED, Inc.	10,631	4,038,718
NVIDIA Corp.	149,641	32,431,568	Dell Technologies, Inc. Class C	74,010	3,673,524
Alphabet, Inc. Class C	243,781	32,259,474	Shell plc	130,232	3,570,906
UnitedHealth Group, Inc.	56,248	28,290,886	Rogers Communications, Inc. Class B	79,585	3,383,158
Johnson & Johnson	158,395	26,270,565	Meta Platforms, Inc. Class A	17,213	3,310,324
Berkshire Hathaway, Inc. Class B	81,671	24,936,348	Alphabet, Inc. Class C	30,072	3,163,648
Taiwan Semiconductor Manufacturing Co., Ltd.	1,481,000	23,906,396	Prosus NV	42,817	2,984,568
Meta Platforms, Inc. Class A	131,116	23,695,571	NVIDIA Corp.	12,292	2,960,200
Exxon Mobil Corp.	228,017	23,594,763	Lowe's Cos, Inc.	13,447	2,754,140
JPMorgan Chase & Co.	177,770	22,971,967	BP plc	409,641	2,331,324
Visa, Inc. Class A	96,557	20,605,903	Siemens AG	13,161	2,322,083
Tencent Holdings Ltd.	453,900	19,549,053	Porsche Automobil Holding SE	33,675	2,258,484
Procter & Gamble Co.	134,379	19,393,855	Roku, Inc. Class A	33,360	2,142,103
Home Depot, Inc.	61,288	18,317,819	Occidental Petroleum Corp.	36,283	2,141,867
Eli Lilly & Co.	51,015	18,208,817	Electricite de France SA	160,264	2,095,483
Nestle SA	151,348	17,921,489	L'Oreal SA (XPAR)	4,582	2,055,714

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.70% (30 June 2022: 97.85%)</b>							
<b>Equities 98.70% (30 June 2022: 97.85%)</b>							
<b>Australia 1.97% (30 June 2022: 2.09%)</b>							
BHP Group Ltd.	1,397,736	41,858,827	0.23%	AGL Energy Ltd.	186,600	1,342,713	0.01%
Commonwealth Bank of Australia	474,318	31,658,223	0.17%	Qantas Airways Ltd.	286,213	1,181,210	0.01%
CSL Ltd.	134,787	24,886,800	0.14%	Evolution Mining Ltd.	531,726	1,139,698	0.01%
National Australia Bank Ltd.	870,325	15,276,980	0.08%	Charter Hall Group REIT	156,503	1,115,727	0.01%
Westpac Banking Corp.	947,302	13,456,397	0.07%	Worley Ltd.	105,407	1,107,892	0.01%
ANZ Group Holdings Ltd.	818,235	12,913,844	0.07%	Cleanaway Waste Management Ltd.	623,582	1,075,076	0.01%
Woodside Energy Group Ltd.	524,252	12,018,469	0.07%	ALS Ltd.	137,452	1,021,083	0.01%
Macquarie Group Ltd.	95,682	11,312,746	0.06%	IDP Education Ltd.	68,004	1,000,398	0.01%
Wesfarmers Ltd.	317,125	10,415,390	0.06%	Lynas Rare Earths Ltd.	218,826	997,781	0.01%
Woolworths Group Ltd.	330,485	8,740,097	0.05%	Incitec Pivot Ltd.	538,038	981,317	0.01%
Transurban Group	899,700	8,534,115	0.05%	Altium Ltd.	38,301	941,278	0.01%
Rio Tinto Ltd.	104,890	8,007,659	0.04%	REA Group Ltd.	9,716	925,040	0.01%
Goodman Group REIT	524,018	7,000,668	0.04%	Whitehaven Coal Ltd.	207,019	924,653	0.01%
Fortescue Metals Group Ltd.	448,992	6,628,970	0.04%	NEXTDC Ltd.	105,758	885,604	0.01%
Aristocrat Leisure Ltd.	202,820	5,219,375	0.03%	Aurizon Holdings Ltd.	338,819	884,097	0.01%
Newcrest Mining Ltd.	264,196	4,646,276	0.03%	Tabcorp Holdings Ltd.	1,030,629	761,502	0.00%
Coles Group Ltd.	365,381	4,480,036	0.03%	New Hope Corp., Ltd.	219,439	708,437	0.00%
QBE Insurance Group Ltd.	417,223	4,351,942	0.02%	Perpetual Ltd.	40,277	693,853	0.00%
Santos Ltd.	865,487	4,332,358	0.02%	Bendigo & Adelaide Bank Ltd.	111,064	635,056	0.00%
Amcor plc	430,768	4,260,967	0.02%	Reece Ltd.	48,927	604,792	0.00%
Brambles Ltd.	439,411	4,214,837	0.02%	Qube Holdings Ltd.	318,538	604,299	0.00%
Suncorp Group Ltd.	396,680	3,562,035	0.02%	JB Hi-Fi Ltd.	20,239	589,404	0.00%
South32 Ltd.	1,405,881	3,518,701	0.02%	Iluka Resources Ltd.	75,456	558,025	0.00%
Telstra Group Ltd.	1,195,465	3,421,773	0.02%	Challenger Ltd.	120,280	518,817	0.00%
James Hardie Industries plc	127,547	3,374,841	0.02%	Seven Group Holdings Ltd.	28,140	461,729	0.00%
Sonic Healthcare Ltd.	140,167	3,318,758	0.02%	AMP Ltd.	579,646	436,001	0.00%
Cochlear Ltd.	20,800	3,171,593	0.02%	Bank of Queensland Ltd.	116,847	427,008	0.00%
Scentre Group REIT	1,765,760	3,114,752	0.02%	Metcash Ltd.	170,233	426,067	0.00%
Xero Ltd.	37,536	2,971,566	0.02%	Ansell Ltd.	23,942	425,996	0.00%
Insurance Australia Group Ltd.	733,681	2,783,736	0.02%	Alumina Ltd.	458,556	422,754	0.00%
Origin Energy Ltd.	471,342	2,638,627	0.02%	Domino's Pizza Enterprises Ltd.	10,973	339,133	0.00%
ASX Ltd.	61,389	2,574,406	0.01%	Downer EDI Ltd.	123,865	338,872	0.00%
Northern Star Resources Ltd.	313,427	2,520,283	0.01%	Pro Medicus Ltd.	7,587	331,501	0.00%
Pilbara Minerals Ltd.	755,701	2,459,828	0.01%	Orora Ltd.	150,328	329,217	0.00%
Washington H Soul Pattinson & Co., Ltd.	114,053	2,412,718	0.01%	Flight Centre Travel Group Ltd.	25,077	317,992	0.00%
Computershare Ltd.	151,739	2,361,498	0.01%	Beach Energy Ltd.	340,455	305,942	0.00%
APA Group	358,845	2,314,603	0.01%	Sims Ltd.	29,011	304,151	0.00%
WiseTech Global Ltd.	43,530	2,312,554	0.01%	Harvey Norman Holdings Ltd.	126,236	292,421	0.00%
Mineral Resources Ltd.	47,502	2,258,595	0.01%	CSR Ltd.	80,191	277,038	0.00%
Lottery Corp., Ltd.	651,454	2,224,575	0.01%	Region RE Ltd. REIT	173,105	261,566	0.00%
Stockland REIT	813,157	2,181,350	0.01%	Deterra Royalties Ltd.	72,120	220,831	0.00%
Ramsay Health Care Ltd.	54,923	2,057,934	0.01%	Insignia Financial Ltd.	112,711	211,573	0.00%
IGO Ltd.	196,890	1,992,109	0.01%	TPG Telecom Ltd.	64,789	210,027	0.00%
Dexus REIT	381,461	1,980,572	0.01%	Boral Ltd.	77,181	207,043	0.00%
Medibank Pvt Ltd.	838,651	1,965,033	0.01%	Star Entertainment Grp Ltd.	247,915	190,603	0.00%
Treasury Wine Estates Ltd.	250,856	1,875,211	0.01%	Nufarm Ltd.	55,745	188,873	0.00%
Mirvac Group REIT	1,239,270	1,864,319	0.01%	Magellan Financial Group Ltd.	27,193	171,779	0.00%
SEEK Ltd.	125,551	1,815,206	0.01%	Adbri Ltd.	74,741	118,906	0.00%
carsales.com Ltd.	114,315	1,812,554	0.01%	Domain Holdings Australia Ltd.	41,778	105,398	0.00%
Steadfast Group Ltd.	451,362	1,802,695	0.01%	Platinum Asset Management Ltd.	57,151	66,194	0.00%
Allkem Ltd.	167,554	1,786,748	0.01%			<b>359,187,327</b>	<b>1.97%</b>
BlueScope Steel Ltd.	125,282	1,713,746	0.01%	<b>Austria 0.05% (30 June 2022: 0.05%)</b>			
Endeavour Group Ltd.	403,581	1,695,142	0.01%	Erste Group Bank AG	90,561	3,170,558	0.02%
Atlas Arteria Ltd.	369,793	1,528,608	0.01%	OMV AG	44,367	1,880,027	0.01%
GPT Group REIT	540,589	1,489,750	0.01%	Verbund AG	18,088	1,449,463	0.01%
Orica Ltd.	142,974	1,411,381	0.01%	ANDRITZ AG	19,576	1,090,296	0.01%
Lendlease Corp., Ltd.	267,948	1,382,287	0.01%	Voestalpine AG	22,427	804,992	0.00%
Vicinity Ltd. REIT	1,112,888	1,366,765	0.01%				
Ampol Ltd.	67,695	1,349,132	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Raiffeisen Bank International AG	20,873	330,656	0.00%	Telefonica Brasil SA	86,532	776,169	0.00%
Telekom Austria AG Class A	16,401	121,318	0.00%	Compania Energetica de Minas Gerais	179,898	720,487	0.00%
		<b>8,847,310</b>	<b>0.05%</b>	TOTVS SA	106,263	660,399	0.00%
<b>Belgium 0.24% (30 June 2022: 0.25%)</b>				Klablin SA	143,800	648,948	0.00%
Anheuser-Busch InBev SA	240,332	13,589,940	0.07%	Compania Paranaense de Energia	357,900	610,596	0.00%
Argenx SE	15,786	6,120,886	0.03%	Ultrapar Participacoes SA	153,400	600,689	0.00%
KBC Group NV	71,458	4,983,246	0.03%	Usinas Siderurgicas de Minas Gerais SA Usiminas	326,320	493,133	0.00%
UCB SA	36,925	3,271,156	0.02%	Atacadao SA	211,007	489,900	0.00%
Groupe Bruxelles Lambert NV	37,900	2,983,737	0.02%	GRUPO DE MODA SOMA SA	192,500	478,856	0.00%
Solvay SA	23,611	2,635,207	0.01%	Compania Paranaense de Energia - Preference Shares	258,200	443,714	0.00%
Ageas SA	52,855	2,139,941	0.01%	GPS Participacoes e Empreendimentos SA	113,800	398,442	0.00%
Umicore SA	61,577	1,719,149	0.01%	SLC Agricola SA	50,160	397,412	0.00%
Warehouses de Pauw CVA REIT	45,989	1,260,371	0.01%	Magazine Luiza SA	548,572	383,227	0.00%
Elia Group SA	9,665	1,226,327	0.01%	Metalurgica Gerdau SA - Preference Shares	155,500	381,014	0.00%
D'ieteren Group	6,533	1,153,943	0.01%	Banco Santander Brasil SA	59,100	375,256	0.00%
Lotus Bakeries NV	133	1,054,899	0.01%	BRF SA	193,354	357,128	0.00%
Ackermans & van Haaren NV	4,352	716,003	0.00%	TIM SA	116,300	352,468	0.00%
Sofina SA	3,027	626,476	0.00%	Unipar Carbochloro SA - Preference Shares Class B	18,800	308,423	0.00%
Proximus SADP	29,261	217,848	0.00%	Centrais Eletricas Brasileiras SA - Preference Shares	33,400	308,244	0.00%
		<b>43,699,129</b>	<b>0.24%</b>	CTEEP-Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	57,600	302,806	0.00%
<b>Brazil 0.64% (30 June 2022: 0.63%)</b>				Compania Siderurgica Nacional SA	109,200	274,585	0.00%
Vale SA	1,087,661	14,479,600	0.08%	Transmissora Alianca de Energia Eletrica SA	31,300	244,223	0.00%
Petroleo Brasileiro SA - Preference Shares	1,409,800	8,630,057	0.05%	Multiplan Empreendimentos Imobiliarios SA	38,426	220,408	0.00%
Petroleo Brasileiro SA	1,244,041	8,536,019	0.05%	Grupo Mateus SA	130,300	213,925	0.00%
Itau Unibanco Holding SA - Preference Shares	1,350,338	7,955,350	0.04%	Sao Martinho SA	30,200	213,791	0.00%
Banco Bradesco SA - Preference Shares	1,585,270	5,405,823	0.03%	EDP - Energias do Brasil SA	41,035	200,922	0.00%
B3 SA - Brasil Bolsa Balcao	1,714,181	5,191,581	0.03%	CPFL Energia SA	26,900	191,768	0.00%
Ambev SA	1,263,162	4,035,101	0.02%	Braskem SA - Preference Shares Class A	32,200	185,964	0.00%
Centrais Eletricas Brasileiras SA	477,000	3,930,504	0.02%	Bradespar SA - Preference Shares	39,439	181,580	0.00%
WEG SA	482,292	3,774,155	0.02%	Engie Brasil Energia SA	18,750	177,589	0.00%
Itausa SA - Preference Shares	1,828,208	3,653,384	0.02%	Porto Seguro SA	30,300	176,624	0.00%
Localiza Rent a Car SA	244,613	3,473,464	0.02%	Petroreconcavo SA	41,000	162,929	0.00%
Banco do Brasil SA	280,400	2,871,426	0.02%	Cielo SA	160,089	152,324	0.00%
Equatorial Energia SA (BVMF)	351,401	2,341,945	0.01%	M Dias Branco SA	15,200	134,134	0.00%
Banco BTG Pactual SA	307,808	2,006,750	0.01%	Auren Energia SA	39,066	116,048	0.00%
Suzano SA	215,046	1,971,255	0.01%	Neoenergia SA	25,500	112,223	0.00%
PRIO SA	236,500	1,817,873	0.01%	Marfrig Global Foods SA	65,500	98,712	0.00%
Raia Drogasil SA	274,540	1,684,574	0.01%	Dexco SA	54,329	94,040	0.00%
Gerdau SA - Preference Shares	304,620	1,583,089	0.01%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	52,223	76,537	0.00%
JBS SA	402,188	1,455,680	0.01%	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	30,448	76,436	0.00%
BB Seguridade Participacoes SA	227,035	1,448,148	0.01%	CSN Mineracao SA	81,600	70,706	0.00%
Rede D'Or Sao Luiz SA	205,248	1,400,656	0.01%	Alpargatas SA - Preference Shares	28,475	54,896	0.00%
Rumo SA	299,062	1,376,280	0.01%	Bradespar SA	8,900	38,578	0.00%
Hapvida Participacoes e Investimentos SA	1,476,544	1,340,643	0.01%	Equatorial Energia SA	3,518	23,322	0.00%
CCR SA	384,136	1,118,804	0.01%			<b>117,148,926</b>	<b>0.64%</b>
Natura & Co. Holding SA	321,875	1,116,954	0.01%	<b>Canada 2.46% (30 June 2022: 2.72%)</b>			
Eneva SA	425,960	1,083,443	0.01%	Royal Bank of Canada	384,414	36,754,566	0.20%
Banco Bradesco SA	341,236	1,035,592	0.01%	Toronto-Dominion Bank	508,330	31,542,774	0.17%
Sendas Distribuidora SA	362,528	1,033,325	0.01%	Canadian Pacific Kansas City Ltd.	260,331	21,050,759	0.12%
Itau Unibanco Holding SA	203,000	1,031,833	0.01%	Enbridge, Inc.	560,079	20,841,330	0.11%
Vibra Energia SA	261,827	979,680	0.01%	Shopify, Inc. Class A	316,753	20,495,289	0.11%
Energisa SA	93,268	970,575	0.01%				
Lojas Renner SA	233,291	967,210	0.01%				
Cosan SA	259,176	959,553	0.01%				
Embraer SA	247,300	950,444	0.01%				
Compania Energetica de Minas Gerais - Preference Shares	326,020	869,116	0.01%				
Hypera SA	90,700	865,072	0.01%				
Compania de Saneamento Basico do Estado de Sao Paulo SABESP	70,300	824,393	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian National Railway Co.	165,616	20,077,928	0.11%	Falabella SA	146,504	351,580	0.00%
Bank of Montreal	193,446	17,490,179	0.10%	Enel Chile SA	3,906,571	253,734	0.00%
Canadian Natural Resources Ltd.	308,982	17,391,256	0.10%	Compania Sud Americana de Vapores SA	3,648,743	247,677	0.00%
Bank of Nova Scotia	331,332	16,596,021	0.09%	Colbun SA	1,342,737	212,588	0.00%
Brookfield Corp.	412,638	13,907,920	0.08%	Cencosud Shopping SA	96,530	173,770	0.00%
TC Energy Corp.	285,742	11,561,403	0.06%	Banco Itau Chile SA	9,151	98,110	0.00%
Constellation Software, Inc.	5,411	11,223,802	0.06%	CAP SA	12,480	92,383	0.00%
Suncor Energy, Inc.	382,173	11,223,308	0.06%	Plaza SA	24,477	37,792	0.00%
Alimentation Couche-Tard, Inc.	215,323	11,053,763	0.06%			<b>11,240,474</b>	<b>0.06%</b>
Canadian Imperial Bank of Commerce	249,044	10,644,949	0.06%	<b>China 3.16% (30 June 2022: 4.05%)</b>			
Waste Connections, Inc.	72,332	10,349,229	0.06%	Tencent Holdings Ltd.	1,769,078	74,857,242	0.41%
Manulife Financial Corp.	513,487	9,716,769	0.05%	Alibaba Group Holding Ltd.	4,877,640	50,540,332	0.28%
Nutrien Ltd.	143,833	8,501,174	0.05%	Meituan Class B	1,525,863	23,813,011	0.13%
Barrick Gold Corp.	491,801	8,328,933	0.05%	China Construction Bank Corp. Class H	24,843,000	16,072,533	0.09%
Sun Life Financial, Inc.	158,665	8,280,676	0.05%	JD.com, Inc. Class A	668,061	11,286,945	0.06%
Franco-Nevada Corp.	53,081	7,573,946	0.04%	Baidu, Inc. Class A	629,492	10,667,450	0.06%
Intact Financial Corp.	48,638	7,518,169	0.04%	NetEase, Inc.	520,993	10,145,156	0.06%
Restaurant Brands International, Inc.	87,203	6,768,653	0.04%	Bank of China Ltd. Class H	22,982,000	9,208,519	0.05%
Cenovus Energy, Inc.	392,051	6,666,274	0.04%	Industrial & Commercial Bank of China Ltd. Class H	17,109,000	9,125,848	0.05%
Agnico Eagle Mines Ltd.	132,424	6,619,949	0.04%	PDD Holdings, Inc. ADR	124,037	8,575,918	0.05%
National Bank of Canada	87,414	6,520,130	0.04%	BYD Co., Ltd. Class H	239,690	7,646,492	0.04%
CGI, Inc.	60,870	6,426,253	0.04%	Ping An Insurance Group Co. of China Ltd. Class H	1,057,500	6,726,945	0.04%
Fortis, Inc.	130,655	5,636,950	0.03%	Yum China Holdings, Inc.	118,567	6,681,365	0.04%
Pembina Pipeline Corp.	175,721	5,530,912	0.03%	Ping An Insurance Group Co. of China Ltd. Class A	946,410	6,036,375	0.03%
Dollarama, Inc.	81,373	5,517,314	0.03%	Xiaomi Corp. Class B	4,252,000	5,816,482	0.03%
Thomson Reuters Corp.	40,580	5,485,085	0.03%	Kweichow Moutai Co., Ltd. Class A	24,835	5,772,803	0.03%
Wheaton Precious Metals Corp.	124,568	5,393,161	0.03%	Trip.com Group Ltd.	156,586	5,446,921	0.03%
Teck Resources Ltd. Class B	127,911	5,388,067	0.03%	Kuaishou Technology Class B	792,700	5,416,773	0.03%
Fairfax Financial Holdings Ltd.	6,293	4,719,049	0.03%	Li Auto, Inc. Class A	308,047	5,326,336	0.03%
Magna International, Inc.	77,090	4,357,122	0.02%	China Merchants Bank Co., Ltd. Class A	1,090,100	4,908,956	0.03%
Metro, Inc.	76,541	4,327,827	0.02%	Wuxi Biologics Cayman, Inc.	1,020,669	4,890,657	0.03%
Loblaw Cos Ltd.	45,083	4,131,998	0.02%	China Petroleum & Chemical Corp. Class H	8,257,400	4,836,468	0.03%
Tourmaline Oil Corp.	84,089	3,966,624	0.02%	Agricultural Bank of China Ltd. Class H	11,787,000	4,632,616	0.03%
Power Corp. of Canada	143,029	3,854,460	0.02%	PetroChina Co., Ltd. Class H	6,164,000	4,263,186	0.02%
BCE, Inc.	77,648	3,544,258	0.02%	Industrial & Commercial Bank of China Ltd. Class A	5,873,900	3,891,818	0.02%
Hydro One Ltd.	104,165	2,979,517	0.02%	China Mengniu Dairy Co., Ltd.	998,993	3,760,597	0.02%
Imperial Oil Ltd.	54,304	2,781,580	0.01%	China Life Insurance Co., Ltd. Class H	2,234,000	3,723,048	0.02%
George Weston Ltd.	22,814	2,700,267	0.01%	Li Ning Co., Ltd.	689,302	3,707,485	0.02%
Canadian Tire Corp., Ltd. Class A	19,059	2,608,703	0.01%	ANTA Sports Products Ltd.	347,000	3,544,567	0.02%
Brookfield Asset Management Ltd. Class A	76,334	2,494,375	0.01%	China Shenhua Energy Co., Ltd. Class H	1,159,500	3,543,632	0.02%
Great-West Lifeco, Inc.	76,183	2,214,820	0.01%	NIO, Inc. ADR	352,017	3,411,045	0.02%
Saputo, Inc.	80,034	1,795,132	0.01%	ZTO Express Cayman, Inc.	130,176	3,264,118	0.02%
Telus Corp., Ltd.	71,238	1,387,883	0.01%	Nongfu Spring Co., Ltd. Class H	560,000	3,090,626	0.02%
TELUS Corp.	56,880	1,108,155	0.01%	China Resources Land Ltd.	721,790	3,057,886	0.02%
IGM Financial, Inc.	11,153	339,921	0.00%	ENN Energy Holdings Ltd.	240,900	3,000,260	0.02%
Canadian Pacific Railway Ltd.	904	73,099	0.00%	China Resources Beer Holdings Co., Ltd.	453,335	2,984,979	0.02%
		<b>447,461,681</b>	<b>2.46%</b>	Contemporary Amperex Technology Co., Ltd. Class A	87,460	2,750,587	0.02%
<b>Chile 0.06% (30 June 2022: 0.07%)</b>				China Overseas Land & Investment Ltd.	1,258,000	2,741,832	0.02%
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	36,224	2,637,219	0.02%	KE Holdings, Inc. ADR	182,274	2,706,769	0.02%
Empresas COPEC SA	202,267	1,500,329	0.01%	China Pacific Insurance Group Co., Ltd. Class H	1,041,000	2,689,974	0.02%
Banco de Chile	10,321,537	1,076,868	0.01%	PICC Property & Casualty Co., Ltd. Class H	2,215,748	2,462,696	0.02%
Embotelladora Andina SA - Preference Shares Class B	300,438	786,910	0.01%	Shenzhou International Group Holdings Ltd.	256,858	2,450,059	0.02%
Enel Americas SA	5,795,796	773,038	0.01%				
Compania Cervecerias Unidas SA	88,425	712,669	0.00%				
Banco Santander Chile	12,797,943	605,316	0.00%				
Cencosud SA	289,297	560,417	0.00%				
Empresas CMPC SA	209,379	400,408	0.00%				
Quinenco SA	107,722	361,244	0.00%				
Banco de Credito e Inversiones SA	11,736	358,422	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CSPC Pharmaceutical Group Ltd.	2,774,440	2,410,986	0.01%	Sinopec Shanghai Petrochemical Co., Ltd. Class H	6,834,000	1,072,636	0.01%
BYD Co., Ltd. Class A	67,800	2,407,036	0.01%	Fuyao Glass Industry Group Co., Ltd. Class H	253,200	1,046,842	0.01%
H World Group Ltd. ADR	61,897	2,400,366	0.01%	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	793,600	1,036,989	0.01%
Postal Savings Bank of China Co., Ltd. Class H	3,846,000	2,365,531	0.01%	Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	25,100	1,034,390	0.01%
BeiGene Ltd.	172,000	2,357,247	0.01%	Yankuang Energy Group Co., Ltd. Class H	358,000	1,025,585	0.01%
Wuliangye Yibin Co., Ltd. Class A	102,800	2,311,403	0.01%	Foxconn Industrial Internet Co., Ltd. Class A	295,800	1,024,655	0.01%
Bank of Communications Co., Ltd. Class H	3,374,000	2,234,523	0.01%	Luzhou Laojiao Co., Ltd. Class A	35,400	1,019,791	0.01%
JD Health International, Inc.	354,053	2,234,122	0.01%	China National Building Material Co., Ltd. Class H	1,649,400	1,014,484	0.01%
Tsingtao Brewery Co., Ltd. Class H	238,873	2,170,298	0.01%	China Gas Holdings Ltd.	879,134	1,006,282	0.01%
Geely Automobile Holdings Ltd.	1,739,600	2,122,167	0.01%	China Construction Bank Corp. Class A	1,156,400	995,088	0.01%
Zijin Mining Group Co., Ltd. Class A	1,321,100	2,064,786	0.01%	Jiangxi Copper Co., Ltd. Class H	635,000	975,602	0.01%
Sunny Optical Technology Group Co., Ltd.	206,800	2,062,300	0.01%	Haier Smart Home Co., Ltd. Class A	298,400	963,110	0.01%
China Merchants Bank Co., Ltd. Class H	447,110	2,031,125	0.01%	Topsports International Holdings Ltd.	1,103,000	955,691	0.01%
XPeng, Inc. Class A	304,477	1,942,660	0.01%	Tingyi Cayman Islands Holding Corp.	612,000	951,198	0.01%
Haier Smart Home Co., Ltd. Class H	602,400	1,894,847	0.01%	Kingdee International Software Group Co., Ltd.	709,000	948,156	0.01%
Vipshop Holdings Ltd. ADR	102,811	1,696,382	0.01%	Full Truck Alliance Co., Ltd. ADR	151,909	944,874	0.01%
CITIC Ltd.	1,406,000	1,677,526	0.01%	Bilibili, Inc. Class Z	62,674	933,320	0.01%
Kanzhun Ltd. ADR	108,749	1,636,672	0.01%	CMOC Group Ltd. Class A	1,257,600	921,401	0.01%
Innovent Biologics, Inc.	428,382	1,618,062	0.01%	China Everbright Bank Co., Ltd. Class H	3,117,000	894,935	0.01%
New Oriental Education & Technology Group, Inc.	407,880	1,600,479	0.01%	Yangzijiang Shipbuilding Holdings Ltd.	799,600	886,245	0.01%
Sino Biopharmaceutical Ltd.	3,653,250	1,589,667	0.01%	Leyard Optoelectronic Co., Ltd. Class A	979,900	879,577	0.01%
China Tower Corp., Ltd. Class H	14,142,825	1,570,102	0.01%	Huaneng Power International, Inc. Class H	1,372,000	857,872	0.01%
CITIC Securities Co., Ltd. Class H	824,589	1,494,164	0.01%	Anhui Conch Cement Co., Ltd. Class H	318,500	845,367	0.01%
China Vanke Co., Ltd. Class H	1,056,045	1,417,655	0.01%	Sinopharm Group Co., Ltd. Class H	267,300	835,675	0.01%
Longfor Group Holdings Ltd.	579,500	1,407,968	0.01%	GF Securities Co., Ltd. Class H	601,200	830,077	0.01%
Guangzhou Automobile Group Co., Ltd. Class H	2,316,800	1,380,631	0.01%	Guangdong Investment Ltd.	958,000	826,389	0.01%
GCL Technology Holdings Ltd.	5,906,000	1,364,094	0.01%	Alibaba Health Information Technology Ltd.	1,340,000	805,375	0.01%
Tencent Music Entertainment Group ADR	176,590	1,303,234	0.01%	Country Garden Services Holdings Co., Ltd.	621,124	802,105	0.01%
China Railway Group Ltd. Class H	1,972,000	1,300,977	0.01%	Jiumaojiu International Holdings Ltd.	486,000	796,294	0.01%
SenseTime Group, Inc. Class B	4,840,000	1,278,463	0.01%	China Longyuan Power Group Corp., Ltd. Class H	773,000	796,023	0.01%
Zijin Mining Group Co., Ltd. Class H	866,000	1,270,832	0.01%	Hygeia Healthcare Holdings Co., Ltd.	144,018	779,211	0.01%
CGN Power Co., Ltd. Class H	5,243,000	1,264,486	0.01%	SF Holding Co., Ltd. Class A	124,900	774,144	0.01%
China Resources Power Holdings Co., Ltd.	546,000	1,233,213	0.01%	China Feihe Ltd.	1,384,000	770,007	0.01%
China Yangtze Power Co., Ltd. Class A	406,276	1,231,986	0.01%	China Minsheng Banking Corp., Ltd. Class H	2,061,100	762,727	0.01%
Kunlun Energy Co., Ltd.	1,510,000	1,186,943	0.01%	Beijing Kingsoft Office Software, Inc. Class A	11,699	759,403	0.01%
Hengan International Group Co., Ltd.	280,500	1,181,188	0.01%	COSCO SHIPPING Holdings Co., Ltd. Class A	586,850	758,288	0.01%
Haitong Securities Co., Ltd. Class H	1,921,536	1,176,961	0.01%	iQIYI, Inc. ADR	140,514	750,345	0.01%
CRRG Corp., Ltd. Class H	2,108,000	1,153,985	0.01%	China CITIC Bank Corp., Ltd. Class H	1,589,000	746,181	0.01%
Xinyi Solar Holdings Ltd.	990,400	1,143,751	0.01%	China Energy Engineering Corp., Ltd. Class H	6,082,000	745,058	0.01%
China Tourism Group Duty Free Corp., Ltd. Class A	74,599	1,133,423	0.01%	Shanghai Electric Group Co., Ltd. Class H	3,188,000	744,461	0.01%
People's Insurance Co. Group of China Ltd. Class H	3,093,000	1,120,910	0.01%				
Kingsoft Corp., Ltd.	277,400	1,092,028	0.01%				
Anhui Gujing Distillery Co., Ltd. Class A	31,925	1,085,612	0.01%				
ZTE Corp. Class A	172,599	1,080,464	0.01%				
China Resources Gas Group Ltd.	315,000	1,077,253	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
WuXi AppTec Co., Ltd. Class H	91,620	730,706	0.01%	COSCO SHIPPING Energy Transportation Co., Ltd. Class A	327,400	568,859	0.00%
Haidilao International Holding Ltd.	332,000	730,378	0.01%	Shanghai Junshi Biosciences Co., Ltd. Class A	107,358	568,755	0.00%
China Merchants Securities Co., Ltd. Class A	390,200	727,857	0.01%	China State Construction Engineering Corp., Ltd. Class A	719,500	567,704	0.00%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	1,061,035	727,070	0.01%	Beijing Enterprises Holdings Ltd.	154,500	558,925	0.00%
Ganfeng Lithium Group Co., Ltd. Class A	86,760	727,015	0.01%	Jiangsu King's Luck Brewery JSC Ltd. Class A	76,700	556,683	0.00%
ZhongAn Online P&C Insurance Co., Ltd. Class H	264,800	719,731	0.01%	Inner Mongolia Yitai Coal Co., Ltd. Class B	403,500	551,585	0.00%
Daqin Railway Co., Ltd. Class A	704,200	719,223	0.01%	Everbright Securities Co., Ltd. Class H	802,200	550,728	0.00%
Industrial Bank Co., Ltd. Class A	334,100	718,737	0.01%	TAL Education Group ADR	91,352	544,458	0.00%
Jiangsu Expressway Co., Ltd. Class A	529,300	715,211	0.01%	Changjiang Securities Co., Ltd. Class A	679,100	541,428	0.00%
Microport Scientific Corp.	391,800	707,946	0.01%	China Oilfield Services Ltd. Class A	282,400	538,807	0.00%
BOC International China Co., Ltd. Class A	474,000	694,568	0.01%	Huatai Securities Co., Ltd. Class A	280,700	531,319	0.00%
Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	27,140	690,438	0.01%	Anhui Conch Cement Co., Ltd. Class A	162,200	529,311	0.00%
Akeso, Inc.	153,000	690,165	0.01%	China Resources Mixc Lifestyle Services Ltd.	106,400	528,158	0.00%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	106,904	688,466	0.01%	Yankuang Energy Group Co., Ltd. Class A	128,400	528,087	0.00%
Flat Glass Group Co., Ltd. Class A	127,183	673,258	0.01%	Tongcheng Travel Holdings Ltd.	251,600	525,892	0.00%
C&D International Investment Group Ltd.	292,000	661,756	0.01%	Zhongji Innolight Co., Ltd. Class A	25,900	524,957	0.00%
Western Securities Co., Ltd. Class A	751,000	655,530	0.01%	Aluminum Corp. of China Ltd. Class H	1,210,000	520,340	0.00%
Muyuan Foods Co., Ltd. Class A	111,794	647,732	0.01%	Weichai Power Co., Ltd. Class H	352,800	516,824	0.00%
New China Life Insurance Co., Ltd. Class H	242,099	637,948	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	170,000	513,041	0.00%
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	96,841	637,637	0.01%	Zhongsheng Group Holdings Ltd.	134,000	512,123	0.00%
Genscript Biotech Corp.	282,000	633,336	0.01%	Yantai Changyu Pioneer Wine Co., Ltd. Class A	121,300	511,225	0.00%
Zai Lab Ltd.	235,970	632,337	0.01%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A	293,700	501,020	0.00%
China Three Gorges Renewables Group Co., Ltd. Class A	855,700	631,647	0.01%	COSCO SHIPPING Holdings Co., Ltd. Class H	537,552	484,281	0.00%
Great Wall Motor Co., Ltd. Class H	547,000	626,112	0.01%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	123,400	480,383	0.00%
BOE Technology Group Co., Ltd. Class A	1,528,200	625,976	0.01%	ZTE Corp. Class H	119,320	478,096	0.00%
Yuexiu Property Co., Ltd.	538,362	625,843	0.01%	Shanghai Tunnel Engineering Co., Ltd. Class A	573,100	473,461	0.00%
CSC Financial Co., Ltd. Class H	603,500	622,244	0.01%	Yadea Group Holdings Ltd.	208,000	472,981	0.00%
Shenwan Hongyuan Group Co., Ltd. Class A	973,100	617,986	0.00%	BAIC Motor Corp., Ltd. Class H	1,938,600	470,018	0.00%
CITIC Securities Co., Ltd. Class A	224,390	610,111	0.00%	Pop Mart International Group Ltd.	204,800	455,250	0.00%
Daqo New Energy Corp. ADR	15,340	608,998	0.00%	BYD Electronic International Co., Ltd.	149,500	452,128	0.00%
Country Garden Holdings Co., Ltd.	2,990,602	606,776	0.00%	China Galaxy Securities Co., Ltd. Class A	282,000	450,049	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	272,100	599,946	0.00%	Shenzhen Expressway Corp., Ltd. Class H	522,000	444,958	0.00%
LONGi Green Energy Technology Co., Ltd. Class A	151,497	597,050	0.00%	Livzon Pharmaceutical Group, Inc. Class A	83,177	444,881	0.00%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	157,400	586,489	0.00%	Shanghai Pudong Development Bank Co., Ltd. Class A	446,500	444,364	0.00%
China CITIC Bank Corp., Ltd. Class A	711,200	584,618	0.00%	Shandong Gold Mining Co., Ltd. Class A	137,298	443,140	0.00%
Wanhua Chemical Group Co., Ltd. Class A	47,800	577,164	0.00%	China International Capital Corp., Ltd. Class H	252,400	442,536	0.00%
JD Logistics, Inc.	367,824	573,566	0.00%				
Central China Securities Co., Ltd. Class A	1,124,500	573,472	0.00%				
3SBio, Inc.	570,500	572,932	0.00%				

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Bank of Changsha Co., Ltd. Class A	413,600	441,185	0.00%	Shengyi Technology Co., Ltd. Class A	173,000	337,686	0.00%
Qinghai Salt Lake Industry Co., Ltd. Class A	166,299	438,218	0.00%	Shandong Chenming Paper Holdings Ltd. Class B	1,350,500	336,048	0.00%
China Southern Airlines Co., Ltd. Class A	528,000	437,653	0.00%	PetroChina Co., Ltd. Class A	326,900	335,672	0.00%
China United Network Communications Ltd. Class A	662,500	437,125	0.00%	Huatai Securities Co., Ltd. Class H	268,580	331,758	0.00%
Qifu Technology, Inc. ADR	25,085	433,469	0.00%	East Money Information Co., Ltd. Class A	168,369	328,647	0.00%
Air China Ltd. Class H	600,000	427,226	0.00%	Guoyuan Securities Co., Ltd. Class A	365,850	327,891	0.00%
China Huarong Asset Management Co., Ltd. Class H	9,299,000	427,180	0.00%	Flat Glass Group Co., Ltd. Class H	96,000	327,693	0.00%
Great Wall Motor Co., Ltd. Class A	122,100	422,452	0.00%	Far East Horizon Ltd.	406,000	321,211	0.00%
Xtep International Holdings Ltd.	413,500	421,067	0.00%	Shaanxi Coal Industry Co., Ltd. Class A	128,400	321,053	0.00%
Kingboard Holdings Ltd.	154,200	420,102	0.00%	Youngor Group Co., Ltd. Class A	369,200	320,236	0.00%
CGN Power Co., Ltd. Class A	982,300	419,936	0.00%	Inner Mongolia ERDOS Resources Co., Ltd. Class A	258,574	318,828	0.00%
Shandong Gold Mining Co., Ltd. Class H	229,300	417,835	0.00%	China Literature Ltd.	75,800	318,711	0.00%
Shandong Chenming Paper Holdings Ltd. Class A	621,300	414,211	0.00%	Ganfeng Lithium Group Co., Ltd. Class H	48,840	318,470	0.00%
China Conch Venture Holdings Ltd.	313,500	408,047	0.00%	Zhongshan Public Utilities Group Co., Ltd. Class A	305,500	317,897	0.00%
China Jushi Co., Ltd. Class A	209,358	407,504	0.00%	Autohome, Inc. ADR	10,786	314,520	0.00%
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A	260,900	405,617	0.00%	Shanghai Baosight Software Co., Ltd. Class B	119,069	314,342	0.00%
Qingdao Port International Co., Ltd. Class A	413,600	396,271	0.00%	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	17,400	314,165	0.00%
Bank of Suzhou Co., Ltd. Class A	423,950	381,711	0.00%	WuXi AppTec Co., Ltd. Class A	36,213	310,171	0.00%
Huadian Power International Corp., Ltd. Class A	412,900	379,708	0.00%	Shandong Hi-speed Co., Ltd. Class A	353,400	309,446	0.00%
Huaneng Power International, Inc. Class A	296,900	377,920	0.00%	Tianqi Lithium Corp. Class A	32,200	309,438	0.00%
Smooere International Holdings Ltd.	371,000	376,842	0.00%	China CSSC Holdings Ltd. Class A	68,400	309,430	0.00%
Guotai Junan Securities Co., Ltd. Class H	321,000	376,438	0.00%	China National Nuclear Power Co., Ltd. Class A	318,400	308,561	0.00%
China Power International Development Ltd.	1,020,064	374,880	0.00%	JOYY, Inc. ADR	10,006	307,284	0.00%
China State Construction International Holdings Ltd.	324,000	369,206	0.00%	Hansoh Pharmaceutical Group Co., Ltd.	188,000	302,274	0.00%
360 Security Technology, Inc. Class A	214,000	368,884	0.00%	Zhongtai Securities Co., Ltd. Class A	313,600	297,874	0.00%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	138,010	368,069	0.00%	Tongwei Co., Ltd. Class A	63,100	297,597	0.00%
Luxshare Precision Industry Co., Ltd. Class A	81,937	365,489	0.00%	TravelSky Technology Ltd. Class H	175,000	297,004	0.00%
China Merchants Port Holdings Co., Ltd.	258,000	364,122	0.00%	NARI Technology Co., Ltd. Class A	92,736	294,469	0.00%
Guotai Junan Securities Co., Ltd. Class A	188,800	363,077	0.00%	China Railway Signal & Communication Corp., Ltd. Class H	777,000	293,484	0.00%
China Medical System Holdings Ltd.	220,418	358,897	0.00%	NAURA Technology Group Co., Ltd. Class A	6,600	288,185	0.00%
Bank of Ningbo Co., Ltd. Class A	103,180	358,835	0.00%	Hua Hong Semiconductor Ltd.	88,205	288,141	0.00%
Minth Group Ltd.	130,000	356,660	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	145,100	287,363	0.00%
China Merchants Securities Co., Ltd. Class H	376,300	354,375	0.00%	China National Accord Medicines Corp., Ltd. Class A	47,320	283,668	0.00%
China Hongqiao Group Ltd.	433,500	351,818	0.00%	Weichai Power Co., Ltd. Class A	164,700	282,092	0.00%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	67,800	344,927	0.00%	China Taiping Insurance Holdings Co., Ltd.	269,909	280,359	0.00%
East Buy Holding Ltd.	106,000	344,920	0.00%	Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	7,100	279,479	0.00%
Ping An Bank Co., Ltd. Class A	222,488	343,451	0.00%	China Suntien Green Energy Corp., Ltd. Class H	773,000	277,178	0.00%
Fosun International Ltd.	496,040	340,542	0.00%	China Cinda Asset Management Co., Ltd. Class H	2,769,000	275,607	0.00%
Sungrow Power Supply Co., Ltd. Class A	21,200	339,880	0.00%				

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Aier Eye Hospital Group Co., Ltd. Class A	107,804	274,889	0.00%	China Eastern Airlines Corp., Ltd. Class A	343,000	224,430	0.00%
Livzon Pharmaceutical Group, Inc. Class H	78,900	271,336	0.00%	Shenzhen Dynanonic Co., Ltd. Class A	14,668	222,254	0.00%
Anhui Expressway Co., Ltd. Class A	186,200	268,238	0.00%	China Shenhua Energy Co., Ltd. Class A	52,500	221,913	0.00%
Shenzhen Inovance Technology Co., Ltd. Class A	30,100	265,673	0.00%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	51,100	217,049	0.00%
China International Capital Corp., Ltd. Class A	54,400	265,614	0.00%	Chongqing Changan Automobile Co., Ltd. Class A	121,394	215,762	0.00%
China Resources Pharmaceutical Group Ltd.	305,000	265,434	0.00%	A-Living Smart City Services Co., Ltd.	334,000	214,807	0.00%
Chongqing Zhifei Biological Products Co., Ltd. Class A	43,650	265,207	0.00%	COSCO SHIPPING Ports Ltd.	360,000	214,072	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	31,800	265,160	0.00%	Shanghai Fudan Microelectronics Group Co., Ltd. Class H	87,000	213,820	0.00%
Trina Solar Co., Ltd. Class A	45,259	265,091	0.00%	Weifu High-Technology Group Co., Ltd. Class B	176,900	211,966	0.00%
China Everbright Environment Group Ltd.	668,814	263,716	0.00%	SAIC Motor Corp., Ltd. Class A	108,700	211,728	0.00%
Huaxin Cement Co., Ltd. Class H	300,600	260,454	0.00%	Sany Heavy Industry Co., Ltd. Class A	91,700	209,624	0.00%
Qingdao Rural Commercial Bank Corp. Class A	694,800	259,781	0.00%	Bosideng International Holdings Ltd.	494,000	208,024	0.00%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	177,600	259,267	0.00%	Shenwan Hongyuan Group Co., Ltd. Class H	1,084,800	207,641	0.00%
Haitian International Holdings Ltd.	110,000	256,591	0.00%	China Traditional Chinese Medicine Holdings Co., Ltd.	442,864	206,270	0.00%
Sinotruk Hong Kong Ltd.	132,000	256,366	0.00%	Beijing Capital International Airport Co., Ltd. Class H	318,000	205,735	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class H	718,000	253,791	0.00%	Shenzhen Investment Ltd.	1,147,849	205,062	0.00%
Lufax Holding Ltd. ADR	176,080	251,794	0.00%	Zhejiang Dahua Technology Co., Ltd. Class A	75,100	203,885	0.00%
MINISO Group Holding Ltd. ADR	14,522	246,729	0.00%	Orient Securities Co., Ltd. Class H	364,800	199,703	0.00%
Tianqi Lithium Corp. Class H	35,200	245,025	0.00%	Uni-President China Holdings Ltd.	232,200	195,559	0.00%
RLX Technology, Inc. ADR	137,503	243,380	0.00%	Yihai International Holding Ltd.	91,000	194,852	0.00%
New China Life Insurance Co., Ltd. Class A	48,100	243,118	0.00%	Eve Energy Co., Ltd. Class A	23,288	193,672	0.00%
TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	53,125	242,447	0.00%	China Coal Energy Co., Ltd. Class A	166,500	193,168	0.00%
China Resources Cement Holdings Ltd.	586,000	241,531	0.00%	Kingboard Laminates Holdings Ltd.	204,000	191,854	0.00%
Iflytek Co., Ltd. Class A	25,800	241,019	0.00%	Zhejiang Expressway Co., Ltd. Class H	250,000	189,814	0.00%
BBMG Corp. Class A	803,900	240,900	0.00%	Nine Dragons Paper Holdings Ltd.	302,000	186,134	0.00%
Zhaojin Mining Industry Co., Ltd. Class H	192,500	240,238	0.00%	Sinotrans Ltd. Class H	521,000	185,487	0.00%
Dongfeng Motor Group Co., Ltd. Class H	524,000	239,379	0.00%	Ningbo Deye Technology Co., Ltd. Class A	9,000	185,015	0.00%
Beijing Enterprises Water Group Ltd.	1,008,000	239,247	0.00%	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	18,900	184,199	0.00%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	456,600	235,974	0.00%	AECC Aviation Power Co., Ltd. Class A	31,600	183,567	0.00%
GDS Holdings Ltd. Class A	171,385	234,007	0.00%	China Southern Airlines Co., Ltd. Class H	324,000	182,743	0.00%
Shanghai Jinjiang International Hotels Co., Ltd. Class B	127,300	231,431	0.00%	Yanlord Land Group Ltd.	317,100	179,245	0.00%
JA Solar Technology Co., Ltd. Class A	40,216	230,523	0.00%	Datang International Power Generation Co., Ltd. Class H	948,000	179,037	0.00%
China Communications Services Corp., Ltd. Class H	464,000	228,548	0.00%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	287,608	178,892	0.00%
Poly Developments & Holdings Group Co., Ltd. Class A	126,600	226,755	0.00%	Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	50,600	178,687	0.00%
AviChina Industry & Technology Co., Ltd. Class H	467,000	226,450	0.00%	China Coal Energy Co., Ltd. Class H	240,000	178,241	0.00%
Anhui Gujing Distillery Co., Ltd. Class B	13,100	225,672	0.00%	Dali Foods Group Co., Ltd.	397,500	177,532	0.00%
Lao Feng Xiang Co., Ltd. Class A	23,400	224,775	0.00%	Bank of Hangzhou Co., Ltd. Class A	108,200	174,761	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	725,400	173,371	0.00%	Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	120,700	133,856	0.00%
Shenzhen International Holdings Ltd.	195,000	171,694	0.00%	Shanghai Putailai New Energy Technology Co., Ltd. Class A	25,230	132,552	0.00%
Ping An Healthcare & Technology Co., Ltd.	70,171	169,594	0.00%	Bank of Beijing Co., Ltd. Class A	208,200	132,508	0.00%
Baoshan Iron & Steel Co., Ltd. Class A	218,700	168,952	0.00%	Alibaba Pictures Group Ltd.	2,500,000	130,797	0.00%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	40,616	168,945	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class H	22,900	130,476	0.00%
China Jinmao Holdings Group Ltd.	1,142,000	167,585	0.00%	Hithink RoyalFlush Information Network Co., Ltd. Class A	5,400	130,108	0.00%
Shenzhen Transsion Holdings Co., Ltd. Class A	8,134	164,362	0.00%	Yihai Kerry Arawana Holdings Co., Ltd. Class A	23,500	129,181	0.00%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	12,739	163,291	0.00%	Zhejiang Century Huatong Group Co., Ltd. Class A	122,700	128,016	0.00%
Dongfang Electric Corp., Ltd. Class H	125,400	160,338	0.00%	JCET Group Co., Ltd. Class A	29,700	127,254	0.00%
China International Marine Containers Group Co., Ltd. Class A	169,250	160,298	0.00%	Zhejiang Huayou Cobalt Co., Ltd. Class A	20,150	127,163	0.00%
Montage Technology Co., Ltd. Class A	20,231	159,683	0.00%	Yunnan Energy New Material Co., Ltd. Class A	9,600	127,146	0.00%
Jinxin Fertility Group Ltd.	300,000	158,487	0.00%	Vinda International Holdings Ltd.	51,000	126,905	0.00%
Shougang Fushan Resources Group Ltd.	619,278	155,677	0.00%	Poly Property Services Co., Ltd. Class H	26,000	125,909	0.00%
China Northern Rare Earth Group High-Tech Co., Ltd. Class A	47,200	155,586	0.00%	China Lesso Group Holdings Ltd.	186,000	121,997	0.00%
Advanced Micro-Fabrication Equipment, Inc. China Class A	7,151	153,788	0.00%	Will Semiconductor Co., Ltd. Shanghai Class A	9,045	121,896	0.00%
Bank of Nanjing Co., Ltd. Class A	138,100	151,867	0.00%	Chongqing Changan Automobile Co., Ltd. Class B	260,442	121,637	0.00%
Zhuhai Huafa Properties Co., Ltd. Class A	112,100	151,782	0.00%	Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	185,100	120,859	0.00%
China Galaxy Securities Co., Ltd. Class H	283,000	150,951	0.00%	China South Publishing & Media Group Co., Ltd. Class A	75,300	120,069	0.00%
Luye Pharma Group Ltd.	352,000	148,677	0.00%	Citic Pacific Special Steel Group Co., Ltd. Class A	54,810	119,342	0.00%
Yunnan Baiyao Group Co., Ltd. Class A	20,420	147,309	0.00%	Imeik Technology Development Co., Ltd. Class A	1,900	116,210	0.00%
Everbright Securities Co., Ltd. Class A	67,300	147,000	0.00%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	191,500	115,825	0.00%
Hopson Development Holdings Ltd.	204,439	145,048	0.00%	Metallurgical Corp. of China Ltd. Class A	210,500	114,874	0.00%
Lens Technology Co., Ltd. Class A	88,900	143,710	0.00%	Sinopec Engineering Group Co., Ltd. Class H	253,500	112,895	0.00%
Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	581,300	143,032	0.00%	GigaDevice Semiconductor, Inc. Class A	7,716	112,694	0.00%
BOE Technology Group Co., Ltd. (XSEC) Class A	253,900	142,746	0.00%	Blue Moon Group Holdings Ltd.	226,000	112,472	0.00%
Guangdong Haid Group Co., Ltd. Class A	22,100	142,295	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	36,500	112,438	0.00%
Ingenic Semiconductor Co., Ltd. Class A	11,700	142,028	0.00%	Metallurgical Corp. of China Ltd. Class H	454,000	111,811	0.00%
Zhejiang NHU Co., Ltd. Class A	66,384	140,528	0.00%	Tuya, Inc. ADR	58,900	111,321	0.00%
Weibo Corp. ADR	10,517	137,878	0.00%	Shanghai Industrial Holdings Ltd.	76,000	110,170	0.00%
XCMG Construction Machinery Co., Ltd. Class A	147,300	137,079	0.00%	Guolian Securities Co., Ltd. Class A	91,300	109,563	0.00%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	76,200	136,483	0.00%	Kingsoft Cloud Holdings Ltd. ADR	17,714	108,055	0.00%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	15,392	136,109	0.00%	Huaxia Bank Co., Ltd. Class A	140,500	104,485	0.00%
TBEA Co., Ltd. Class A	44,300	135,735	0.00%	Shanghai Junshi Biosciences Co., Ltd. Class H	35,600	103,576	0.00%
Huaxi Securities Co., Ltd. Class A	118,500	135,362	0.00%	Shenzhen MTC Co., Ltd. Class A	136,700	103,350	0.00%
Greentown China Holdings Ltd.	135,000	135,231	0.00%	Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	20,300	102,661	0.00%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	23,800	134,756	0.00%	Beijing SL Pharmaceutical Co., Ltd. Class A	73,900	102,498	0.00%
Hundsun Technologies, Inc. Class A	22,003	133,957	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CSG Holding Co., Ltd. Class B	310,034	102,071	0.00%	Yealink Network Technology Corp., Ltd. Class A	17,220	83,013	0.00%
Yonyou Network Technology Co., Ltd. Class A	36,040	101,559	0.00%	Lee & Man Paper Manufacturing Ltd.	247,000	81,949	0.00%
Towngas Smart Energy Co., Ltd.	228,000	101,248	0.00%	GD Power Development Co., Ltd. Class A	155,500	81,867	0.00%
Angang Steel Co., Ltd. Class H	387,000	101,237	0.00%	Henan Shuanghui Investment & Development Co., Ltd. Class A	24,200	81,467	0.00%
Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	24,030	101,177	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class A	9,100	80,733	0.00%
Focus Media Information Technology Co., Ltd. Class A	107,900	101,006	0.00%	Legend Holdings Corp. Class H	87,100	80,691	0.00%
Angelalign Technology, Inc.	10,691	99,658	0.00%	Songcheng Performance Development Co., Ltd. Class A	46,800	79,771	0.00%
Shanghai RAAS Blood Products Co., Ltd. Class A	96,000	99,104	0.00%	Joinn Laboratories China Co., Ltd. Class H	31,555	79,324	0.00%
Ningbo Tuopu Group Co., Ltd. Class A	8,900	98,728	0.00%	Zhejiang Huace Film & Television Co., Ltd. Class A	81,300	79,235	0.00%
CIFI Holdings Group Co., Ltd.	1,006,824	97,643	0.00%	Sun Art Retail Group Ltd.	305,000	78,618	0.00%
Guangshen Railway Co., Ltd. Class H	308,000	97,471	0.00%	China Eastern Airlines Corp., Ltd. Class H	232,000	78,452	0.00%
GoerTek, Inc. Class A	39,800	97,109	0.00%	Industrial Securities Co., Ltd. Class A	92,560	77,867	0.00%
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	97,900	95,682	0.00%	Lepu Medical Technology Beijing Co., Ltd. Class A	24,600	76,457	0.00%
China Ruyi Holdings Ltd.	405,199	95,139	0.00%	Topchoice Medical Corp. Class A	5,700	75,892	0.00%
China Meidong Auto Holdings Ltd.	82,000	94,697	0.00%	Seazen Group Ltd.	387,158	75,588	0.00%
Weifu High-Technology Group Co., Ltd. Class A	43,600	94,394	0.00%	Beijing Jingneng Clean Energy Co., Ltd. Class H	314,000	74,928	0.00%
Wingtech Technology Co., Ltd. Class A	14,000	94,106	0.00%	Walvax Biotechnology Co., Ltd. Class A	20,600	74,898	0.00%
Kunlun Tech Co., Ltd. Class A	16,900	93,574	0.00%	BBMG Corp. Class H	676,000	74,185	0.00%
China Everbright Bank Co., Ltd. Class A	220,600	93,094	0.00%	Beijing Shunxin Agriculture Co., Ltd. Class A	16,000	74,097	0.00%
Maxscend Microelectronics Co., Ltd. Class A	6,912	91,811	0.00%	Dada Nexus Ltd. ADR	13,929	73,963	0.00%
Mango Excellent Media Co., Ltd. Class A	19,500	91,699	0.00%	Maanshan Iron & Steel Co., Ltd. Class A	207,000	73,128	0.00%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	40,800	91,529	0.00%	Guanghui Energy Co., Ltd. Class A	76,300	71,949	0.00%
Power Construction Corp. of China Ltd. Class A	116,000	91,527	0.00%	Ecovacs Robotics Co., Ltd. Class A	6,600	70,556	0.00%
Bank of Shanghai Co., Ltd. Class A	114,100	90,185	0.00%	Zhejiang Juhua Co., Ltd. Class A	37,000	70,086	0.00%
37 Interactive Entertainment Network Technology Group Co., Ltd. Class A	18,700	89,660	0.00%	New Hope Liuhe Co., Ltd. Class A	43,500	69,841	0.00%
Huadong Medicine Co., Ltd. Class A	15,000	89,425	0.00%	China National Chemical Engineering Co., Ltd. Class A	60,800	69,201	0.00%
Suzhou Maxwell Technologies Co., Ltd. Class A	3,840	89,407	0.00%	Sichuan Road & Bridge Group Co., Ltd. Class A	51,240	69,097	0.00%
Pharmaron Beijing Co., Ltd. Class A	16,950	89,191	0.00%	Hualan Biological Engineering, Inc. Class A	22,300	68,695	0.00%
Yangzijiang Financial Holding Ltd.	354,300	89,010	0.00%	Chongqing Brewery Co., Ltd. Class A	5,400	68,409	0.00%
All Winner Technology Co., Ltd. Class A	23,720	88,851	0.00%	Jiangsu Eastern Shenghong Co., Ltd. Class A	41,800	67,916	0.00%
China Everbright Ltd.	146,000	87,377	0.00%	Yunnan Aluminium Co., Ltd. Class A	38,600	67,545	0.00%
Inspur Electronic Information Industry Co., Ltd. Class A	13,000	86,669	0.00%	Hangzhou First Applied Material Co., Ltd. Class A	13,132	67,133	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	20,600	85,715	0.00%	Ginlong Technologies Co., Ltd. Class A	4,650	66,540	0.00%
TCL Technology Group Corp. Class A	156,750	84,895	0.00%	Sinopec Oilfield Service Corp. Class H	970,000	65,602	0.00%
Changchun High & New Technology Industry Group, Inc. Class A	4,526	84,799	0.00%	Hengli Petrochemical Co., Ltd. Class A	33,300	65,595	0.00%
Shanghai International Airport Co., Ltd. Class A	13,500	84,287	0.00%	Guangshen Railway Co., Ltd. Class A	120,200	65,430	0.00%
China Reinsurance Group Corp. Class H	1,233,000	83,389	0.00%	Red Star Macalline Group Corp., Ltd. Class A	97,800	64,395	0.00%
Remegen Co., Ltd. Class H	19,000	83,040	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
COSCO SHIPPING Development Co., Ltd. Class A	189,600	64,375	0.00%	Huayu Automotive Systems Co., Ltd. Class A	19,300	48,974	0.00%
Gotion High-tech Co., Ltd. Class A	16,900	64,164	0.00%	Yunnan Tin Co., Ltd. Class A	22,700	48,522	0.00%
Beijing Enlight Media Co., Ltd. Class A	57,500	63,943	0.00%	Ming Yuan Cloud Group Holdings Ltd.	108,000	48,373	0.00%
SG Micro Corp. Class A	5,557	62,737	0.00%	Yuan Longping High-tech Agriculture Co., Ltd. Class A	22,800	48,109	0.00%
LB Group Co., Ltd. Class A	27,600	62,600	0.00%	StarPower Semiconductor Ltd. Class A	1,600	47,331	0.00%
Hoshine Silicon Industry Co., Ltd. Class A	6,500	62,563	0.00%	Shenzhen SC New Energy Technology Corp. Class A	3,000	46,331	0.00%
Pharmaron Beijing Co., Ltd. Class H	20,250	62,534	0.00%	Guangdong Kinlong Hardware Products Co., Ltd. Class A	5,200	46,254	0.00%
COSCO SHIPPING Development Co., Ltd. Class H	501,000	62,013	0.00%	Shenghe Resources Holding Co., Ltd. Class A	26,100	46,174	0.00%
Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	114,000	61,272	0.00%	Sinoma Science & Technology Co., Ltd. Class A	16,300	45,977	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class A	31,400	61,118	0.00%	JiuGui Liquor Co., Ltd. Class A	3,700	45,851	0.00%
Lingyi iTech Guangdong Co. Class A	64,200	60,981	0.00%	Perfect World Co., Ltd. Class A	19,500	45,273	0.00%
Zhejiang Chint Electrics Co., Ltd. Class A	16,000	60,813	0.00%	Tongling Nonferrous Metals Group Co., Ltd. Class A	112,000	44,493	0.00%
Shenzhen Capchem Technology Co., Ltd. Class A	8,460	60,344	0.00%	Unisplendour Corp., Ltd. Class A	10,100	44,219	0.00%
Shanxi Coking Coal Energy Group Co., Ltd. Class A	47,800	59,793	0.00%	Yifeng Pharmacy Chain Co., Ltd. Class A	8,610	43,791	0.00%
CETC Cyberspace Security Technology Co., Ltd. Class A	15,600	59,764	0.00%	By-health Co., Ltd. Class A	13,200	43,511	0.00%
GCL System Integration Technology Co., Ltd. Class A	148,200	59,689	0.00%	Beijing E-Hualu Information Technology Co., Ltd. Class A	9,500	43,394	0.00%
Satellite Chemical Co., Ltd. Class A	28,991	59,618	0.00%	Asymchem Laboratories Tianjin Co., Ltd. Class A	2,660	43,095	0.00%
Shui On Land Ltd.	519,500	58,999	0.00%	Hoyuan Green Energy Co., Ltd. Class A	4,200	43,040	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	23,100	58,458	0.00%	Anhui Expressway Co., Ltd. Class H	44,000	42,503	0.00%
Huizhou Desay Sv Automotive Co., Ltd. Class A	2,700	57,828	0.00%	Hunan Valin Steel Co., Ltd. Class A	64,100	42,030	0.00%
Jiangsu Zhongtian Technology Co., Ltd. Class A	25,700	56,206	0.00%	China Baoan Group Co., Ltd. Class A	25,200	41,811	0.00%
China World Trade Center Co., Ltd. Class A	21,400	54,480	0.00%	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	4,000	41,513	0.00%
G-bits Network Technology Xiamen Co., Ltd. Class A	800	54,007	0.00%	ENN Natural Gas Co., Ltd. Class A	15,700	40,961	0.00%
China Evergrande Group	422,000	53,850	0.00%	CECEP Wind-Power Corp. Class A	80,990	40,858	0.00%
GEM Co., Ltd. Class A	56,300	53,477	0.00%	Wuhan Guide Infrared Co., Ltd. Class A	37,856	40,433	0.00%
Gemdale Corp. Class A	53,900	53,420	0.00%	Do-Fluoride New Materials Co., Ltd. Class A	14,700	40,131	0.00%
Thunder Software Technology Co., Ltd. Class A	4,000	52,977	0.00%	Ovctek China, Inc. Class A	9,660	40,088	0.00%
Sichuan Swellfun Co., Ltd. Class A	6,500	52,707	0.00%	Fangda Carbon New Material Co., Ltd. Class A	46,900	39,971	0.00%
Shandong Nanshan Aluminum Co., Ltd. Class A	124,100	51,518	0.00%	Hubei Energy Group Co., Ltd. Class A	63,500	39,803	0.00%
Shanghai Baosight Software Co., Ltd. Class A	7,332	51,210	0.00%	Jiangsu Yoke Technology Co., Ltd. Class A	3,900	39,071	0.00%
Central China Securities Co., Ltd. Class H	360,000	50,992	0.00%	Agile Group Holdings Ltd.	244,250	38,648	0.00%
Evergrande Property Services Group Ltd.	798,000	50,915	0.00%	Ningbo Sanxing Medical Electric Co., Ltd. Class A	22,200	38,542	0.00%
CanSino Biologics, Inc. Class A	4,477	50,156	0.00%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	11,040	38,531	0.00%
Chaozhou Three-Circle Group Co., Ltd. Class A	12,300	49,624	0.00%	Xiamen Tungsten Co., Ltd. Class A	14,700	38,453	0.00%
Shanghai Bairun Investment Holding Group Co., Ltd. Class A	9,884	49,387	0.00%	China Zheshang Bank Co., Ltd. Class A	104,520	37,930	0.00%
				Sunwoda Electronic Co., Ltd. Class A	16,700	37,464	0.00%
				Beijing Shiji Information Technology Co., Ltd. Class A	19,110	36,776	0.00%

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Shanxi Taigang Stainless Steel Co., Ltd. Class A	68,800	36,600	0.00%	Yunnan Copper Co., Ltd. Class A	18,100	27,493	0.00%
Rongsheng Petrochemical Co., Ltd. Class A	22,750	36,401	0.00%	Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	7,300	27,475	0.00%
Anjoy Foods Group Co., Ltd. Class A	1,800	36,323	0.00%	China East Education Holdings Ltd.	71,000	27,271	0.00%
Seazen Holdings Co., Ltd. Class A	18,100	35,853	0.00%	Xinjiang Zhongtai Chemical Co., Ltd. Class A	30,600	27,131	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	65,000	35,666	0.00%	Zhejiang Yongtai Technology Co., Ltd. Class A	12,900	27,113	0.00%
Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	3,857	35,401	0.00%	Tsingtao Brewery Co., Ltd. Class A	1,900	27,066	0.00%
CECEP Solar Energy Co., Ltd. Class A	37,500	34,949	0.00%	Kuang-Chi Technologies Co., Ltd. Class A	12,900	27,060	0.00%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	9,800	34,890	0.00%	China Great Wall Securities Co., Ltd. Class A	24,100	26,933	0.00%
Xuji Electric Co., Ltd. Class A	11,000	34,853	0.00%	Shenzhen Gas Corp., Ltd. Class A	26,700	26,756	0.00%
Shimao Group Holdings Ltd.	268,500	34,262	0.00%	Zhefu Holding Group Co., Ltd. Class A	46,600	26,455	0.00%
Huaibei Mining Holdings Co., Ltd. Class A	21,600	34,205	0.00%	China International Marine Containers Group Co., Ltd. Class H	43,950	25,518	0.00%
Hunan Gold Corp., Ltd. Class A	20,300	34,044	0.00%	Raytron Technology Co., Ltd. Class A	4,125	25,403	0.00%
Huafon Chemical Co., Ltd. Class A	35,700	33,664	0.00%	Shanghai Friendess Electronic Technology Corp., Ltd. Class A	977	25,323	0.00%
Shimao Services Holdings Ltd.	169,000	33,426	0.00%	Sino-Ocean Group Holding Ltd.	440,500	24,733	0.00%
Ningxia Baofeng Energy Group Co., Ltd. Class A	19,200	33,281	0.00%	Yatsen Holding Ltd. ADR	24,343	24,586	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	45,000	32,903	0.00%	Ningbo Joyson Electronic Corp. Class A	9,900	24,006	0.00%
Jizhong Energy Resources Co., Ltd. Class A	37,500	32,888	0.00%	Skshu Paint Co., Ltd. Class A	2,660	23,921	0.00%
Sichuan Chuantou Energy Co., Ltd. Class A	15,800	32,687	0.00%	Western Superconducting Technologies Co., Ltd. Class A	3,026	23,181	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	32,900	32,607	0.00%	Zhejiang Dingli Machinery Co., Ltd. Class A	3,000	23,098	0.00%
Luxi Chemical Group Co., Ltd. Class A	22,400	32,516	0.00%	Wuchan Zhongda Group Co., Ltd. Class A	33,500	22,748	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	96,600	32,267	0.00%	CanSino Biologics, Inc. Class H	6,800	22,691	0.00%
Shenzhen Energy Group Co., Ltd. Class A	35,600	32,249	0.00%	Angel Yeast Co., Ltd. Class A	4,500	22,399	0.00%
China West Construction Group Co., Ltd. Class A	32,200	31,603	0.00%	Tianshan Aluminum Group Co., Ltd. Class A	27,100	22,314	0.00%
Tongkun Group Co., Ltd. Class A	17,200	31,327	0.00%	Jason Furniture Hangzhou Co., Ltd. Class A	4,160	21,816	0.00%
Beijing New Building Materials plc Class A	9,100	30,659	0.00%	Sangfor Technologies, Inc. Class A	1,400	21,794	0.00%
Sunac Services Holdings Ltd.	107,132	30,212	0.00%	Hongfa Technology Co., Ltd. Class A	4,900	21,453	0.00%
Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	27,300	29,684	0.00%	NanJi E-Commerce Co., Ltd. Class A	38,900	20,480	0.00%
Shanghai Electric Power Co., Ltd. Class A	19,800	29,313	0.00%	Weihai Guangwei Composites Co., Ltd. Class A	4,640	19,677	0.00%
Shanghai International Port Group Co., Ltd. Class A	40,600	29,300	0.00%	Zhuzhou Kibing Group Co., Ltd. Class A	15,700	18,603	0.00%
Jiangsu Linyang Energy Co., Ltd. Class A	25,900	29,158	0.00%	Humanwell Healthcare Group Co., Ltd. Class A	5,000	18,516	0.00%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	1,700	28,883	0.00%	Fujian Funeng Co., Ltd. Class A	11,600	18,417	0.00%
Pingdingshan Tianan Coal Mining Co., Ltd. Class A	27,700	28,710	0.00%	China Greatwall Technology Group Co., Ltd. Class A	9,600	18,250	0.00%
YTO Express Group Co., Ltd. Class A	14,300	28,620	0.00%	North Industries Group Red Arrow Co., Ltd. Class A	7,300	18,153	0.00%
Tibet Summit Resources Co., Ltd. Class A	11,200	28,112	0.00%	Beijing Shougang Co., Ltd. Class A	37,700	18,138	0.00%
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	8,100	27,981	0.00%	AVICOPTER plc Class A	3,300	18,063	0.00%
Beijing Dabeinong Technology Group Co., Ltd. Class A	30,700	27,852	0.00%	Avary Holding Shenzhen Co., Ltd. Class A	5,400	18,030	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	31,100	17,528	0.00%	Moneta Money Bank A.S.	73,371	268,864	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	5,700	17,410	0.00%			<b>3,019,285</b>	<b>0.02%</b>
Sansteel Minguang Co., Ltd. Fujian Class A	29,600	17,171	0.00%	<b>Denmark 0.71% (30 June 2022: 0.64%)</b>			
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	21,600	16,182	0.00%	Novo Nordisk A/S Class B	439,739	70,836,583	0.39%
Guosheng Financial Holding, Inc. Class A	13,400	16,173	0.00%	DSV A/S	51,198	10,749,941	0.06%
Nanjing Hanrui Cobalt Co., Ltd. Class A	3,600	16,038	0.00%	Vestas Wind Systems A/S	276,838	7,360,605	0.04%
Autohome, Inc. Class A	2,140	15,579	0.00%	Genmab A/S	18,977	7,173,881	0.04%
Jinke Properties Group Co., Ltd. Class A	100,500	15,334	0.00%	Orsted A/S	52,858	4,993,932	0.03%
East Group Co., Ltd. Class A	14,800	13,631	0.00%	Coloplast A/S Class B	34,551	4,319,350	0.02%
Intco Medical Technology Co., Ltd. Class A	4,500	13,609	0.00%	Danske Bank A/S	171,913	4,181,419	0.02%
LianChuang Electronic Technology Co., Ltd. Class A	10,000	13,347	0.00%	Carlsberg A/S Class B	25,469	4,069,532	0.02%
Yonfer Agricultural Technology Co., Ltd. Class A	9,300	13,142	0.00%	AP Moller-Maersk A/S Class B	1,707	2,995,132	0.02%
Guangdong Electric Power Development Co., Ltd. Class B	41,200	12,670	0.00%	Novozymes A/S Class B	54,897	2,557,090	0.01%
Qingdao TGOOD Electric Co., Ltd. Class A	4,300	12,283	0.00%	Tryg A/S	104,320	2,256,877	0.01%
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	12,100	11,749	0.00%	Pandora A/S	25,175	2,247,172	0.01%
Guolian Securities Co., Ltd. (XSSC) Class A	9,200	11,508	0.00%	Chr Hansen Holding A/S	26,261	1,822,342	0.01%
Jafron Biomedical Co., Ltd. Class A	3,500	11,152	0.00%	Demant A/S	31,670	1,338,754	0.01%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	10,300	9,713	0.00%	Royal Unibrew A/S	12,391	1,107,498	0.01%
Red Star Macalline Group Corp., Ltd. Class H	23,094	9,136	0.00%	AP Moller-Maersk A/S Class A	471	819,868	0.01%
Offcn Education Technology Co., Ltd. Class A	13,400	8,657	0.00%	ROCKWOOL A/S Class B	1,187	306,627	0.00%
Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	1,800	8,321	0.00%	H Lundbeck A/S	41,800	198,684	0.00%
Suning Universal Co., Ltd. Class A	17,100	6,417	0.00%	H Lundbeck A/S Class A	10,450	46,425	0.00%
China Common	236,000	—	0.00%			<b>129,381,712</b>	<b>0.71%</b>
China Huishan Dairy Holdings Co., Ltd.	120,000	—	0.00%	<b>Egypt 0.01% (30 June 2022: 0.01%)</b>			
		<b>576,715,816</b>	<b>3.16%</b>	Commercial International Bank Egypt SAE GDR	711,500	1,174,320	0.01%
<b>Colombia 0.01% (30 June 2022: 0.02%)</b>				Egypt Kuwait Holding Co. SAE	130,452	149,872	0.00%
Bancolombia SA	104,279	774,144	0.01%	Telecom Egypt Co.	41,266	34,562	0.00%
Bancolombia SA - Preference Shares	101,218	678,459	0.00%			<b>1,358,754</b>	<b>0.01%</b>
Interconexion Electrica SA ESP	127,308	514,930	0.00%	<b>Finland 0.28% (30 June 2022: 0.33%)</b>			
Ecopetrol SA	912,072	467,418	0.00%	Nordea Bank Abp	918,932	9,991,461	0.05%
Grupo de Inversiones Suramericana SA - Preference Shares	36,452	113,046	0.00%	Nokia OYJ	1,566,043	6,553,155	0.04%
Grupo Aval Acciones y Valores SA - Preference Shares	656,863	76,449	0.00%	Sampo OYJ Class A	133,321	5,981,036	0.03%
BAC Holding International Corp.	83,846	4,397	0.00%	Kone OYJ Class B	97,729	5,099,746	0.03%
		<b>2,628,843</b>	<b>0.01%</b>	Neste OYJ	117,752	4,529,762	0.02%
<b>Czech Republic 0.02% (30 June 2022: 0.02%)</b>				UPM-Kymmene OYJ	150,469	4,476,689	0.02%
CEZ A.S.	47,901	1,979,666	0.01%	Elisa OYJ	46,611	2,488,726	0.01%
Komerční Banka A.S.	25,259	770,755	0.01%	Metso OYJ	167,321	2,016,234	0.01%
				Stora Enso OYJ Class R	167,160	1,937,698	0.01%
				Wartsila OYJ Abp	144,928	1,630,971	0.01%
				Valmet OYJ	52,077	1,447,672	0.01%
				Fortum OYJ	106,630	1,426,828	0.01%
				Kesko OYJ Class B	72,651	1,367,274	0.01%
				Orion OYJ Class B	24,240	1,005,471	0.01%
				Huhtamaki OYJ	28,084	921,028	0.01%
				Nordea Bank Abp (XSTO)	57,546	624,938	0.00%
				Kojamo OYJ	33,191	312,142	0.00%
						<b>51,810,831</b>	<b>0.28%</b>
				<b>France 2.90% (30 June 2022: 2.56%)</b>			
				LVMH Moët Hennessy Louis Vuitton SE	68,997	64,962,952	0.36%
				TotalEnergies SE	634,342	36,368,127	0.20%
				Sanofi	306,276	32,813,246	0.18%
				Schneider Electric SE	148,792	27,021,796	0.15%
				Airbus SE	161,459	23,315,448	0.13%
				Hermes International	9,490	20,603,644	0.11%
				BNP Paribas SA	305,941	19,265,876	0.11%
				Vinci SA	137,826	15,996,165	0.09%
				EssilorLuxottica SA	82,109	15,461,666	0.08%
				Safran SA	97,381	15,241,573	0.08%
				AXA SA	501,581	14,788,752	0.08%
				Pernod Ricard SA	57,848	12,773,903	0.07%
				Kering SA	20,460	11,285,932	0.06%
				L'Oreal SA (XPAR)	23,092	10,760,089	0.06%
				L'Oreal SA (Prime De Fidelite)	22,806	10,626,823	0.06%
				Danone SA	171,646	10,513,101	0.06%
				Air Liquide SA (XPAR)	56,093	10,048,623	0.06%
				STMicroelectronics NV	178,327	8,864,887	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Air Liquide SA (Prime De Fidelite)	48,575	8,701,832	0.05%	ALD SA	20,016	214,116	0.00%
Capgemini SE	44,122	8,354,194	0.05%	Sodexo SA - EUR	1,531	168,452	0.00%
Cie de Saint-Gobain	134,820	8,197,249	0.05%	SEB SA	1,219	125,878	0.00%
Dassault Systemes SE	180,717	8,009,716	0.04%	Eurazeo SE	1,433	100,761	0.00%
Legrand SA	75,527	7,481,916	0.04%			<b>528,150,980</b>	<b>2.90%</b>
Orange SA	526,324	6,145,297	0.03%	<b>Germany 2.08% (30 June 2022: 1.92%)</b>			
Cie Generale des Etablissements Michelin SCA	197,215	5,822,272	0.03%	SAP SE	308,291	42,090,273	0.23%
Publicis Groupe SA	68,676	5,507,025	0.03%	Siemens AG	196,205	32,652,660	0.18%
Veolia Environnement SA	171,960	5,431,262	0.03%	Allianz SE	110,779	25,767,328	0.14%
Societe Generale SA	207,451	5,386,631	0.03%	Deutsche Telekom AG	927,442	20,212,500	0.11%
L OREAL SA	10,861	5,060,858	0.03%	Mercedes-Benz Group AG	240,487	19,328,895	0.11%
Edenred	69,806	4,671,553	0.03%	Bayer AG	274,928	15,198,286	0.08%
Thales SA	28,880	4,322,909	0.02%	Infineon Technologies AG	363,132	14,969,548	0.08%
L'Oreal SA	8,163	3,803,681	0.02%	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	38,917	14,588,722	0.08%
Air Liquide SA - EUR	20,266	3,630,496	0.02%	Deutsche Post AG	274,759	13,408,357	0.07%
Credit Agricole SA	300,603	3,565,558	0.02%	BASF SE	254,776	12,360,909	0.07%
Carrefour SA	177,043	3,352,186	0.02%	Bayerische Motoren Werke AG	82,323	10,105,915	0.06%
Air Liquide SA	17,354	3,108,834	0.02%	Deutsche Boerse AG	51,507	9,502,429	0.05%
Engie SA (XPAR)	177,725	2,952,678	0.02%	Adidas AG	47,079	9,131,348	0.05%
Eiffage SA	25,551	2,664,402	0.01%	RWE AG	203,520	8,852,747	0.05%
Teleperformance	15,891	2,660,375	0.01%	E.ON SE	599,845	7,643,753	0.04%
Engie SA - EUR	156,847	2,605,817	0.01%	Volkswagen AG - Preference Shares	55,094	7,389,623	0.04%
Bureau Veritas SA	95,055	2,605,070	0.01%	Deutsche Bank AG	582,991	6,117,463	0.03%
Worldline SA	68,770	2,513,440	0.01%	Merck KGaA	36,928	6,105,714	0.03%
Alstom SA	81,781	2,437,574	0.01%	Daimler Truck Holding AG	137,052	4,934,283	0.03%
Renault SA	53,998	2,272,818	0.01%	Siemens Healthineers AG	79,874	4,519,212	0.03%
Vivendi SE	235,292	2,157,850	0.01%	MTU Aero Engines AG	17,420	4,511,839	0.02%
Eurofins Scientific SE	33,276	2,111,447	0.01%	Symrise AG Class A	38,849	4,069,737	0.02%
Bouygues SA	61,262	2,055,901	0.01%	Beiersdorf AG	29,513	3,904,090	0.02%
Getlink SE	120,483	2,047,943	0.01%	Vonovia SE	198,920	3,883,604	0.02%
Arkema SA	20,835	1,961,684	0.01%	Henkel AG & Co. KGaA - Preference Shares	48,331	3,862,935	0.02%
Bollere SE	303,379	1,889,933	0.01%	Rheinmetall AG	13,109	3,586,921	0.02%
Rexel SA	76,433	1,885,412	0.01%	Hannover Rueck SE	16,826	3,567,715	0.02%
Accor SA	46,294	1,718,240	0.01%	Heidelberg Materials AG	43,093	3,535,488	0.02%
Sartorius Stedim Biotech	6,266	1,563,440	0.01%	Brenntag SE	44,278	3,449,141	0.02%
Euronext NV	22,847	1,552,895	0.01%	Fresenius SE & Co. KGaA	116,328	3,219,804	0.02%
Gecina SA REIT	14,550	1,548,514	0.01%	QIAGEN NV	71,252	3,198,056	0.02%
Valeo	70,067	1,500,578	0.01%	Commerzbank AG	282,617	3,129,602	0.02%
SCOR SE	50,797	1,490,231	0.01%	Covestro AG	55,576	2,884,938	0.02%
Unibail-Rodamco-Westfield REIT	27,499	1,444,568	0.01%	Sartorius AG - Preference Shares	8,254	2,855,522	0.02%
Remy Cointreau SA	8,867	1,421,579	0.01%	Fresenius Medical Care AG & Co. KGaA	56,994	2,721,638	0.02%
La Francaise des Jeux SAEM	34,836	1,369,739	0.01%	Bayerische Motoren Werke AG - Preference Shares	20,821	2,366,977	0.01%
Klepierre SA REIT	54,302	1,346,012	0.01%	Siemens Energy AG	128,856	2,274,615	0.01%
Dassault Aviation SA	6,673	1,335,197	0.01%	Continental AG	29,797	2,246,339	0.01%
BioMerieux	12,248	1,284,410	0.01%	Delivery Hero SE	50,402	2,221,814	0.01%
Sodexo SA (XPAR)	10,915	1,200,949	0.01%	GEA Group AG	53,078	2,218,459	0.01%
Engie SA (France)	71,433	1,186,770	0.01%	Henkel AG & Co. KGaA	29,795	2,096,659	0.01%
Aeroports de Paris	8,176	1,172,982	0.01%	Deutsche Lufthansa AG	189,948	1,943,641	0.01%
SOITEC	6,587	1,113,535	0.01%	Puma SE	30,216	1,817,067	0.01%
Ipsen SA	9,126	1,097,203	0.01%	Zalando SE	58,986	1,696,364	0.01%
Covivio SA REIT	20,531	967,203	0.01%	Scout24 SE	23,537	1,491,429	0.01%
Engie SA	54,898	912,062	0.01%	Volkswagen AG	8,728	1,455,952	0.01%
Neoen SA	21,373	676,220	0.00%	Knorr-Bremse AG	19,058	1,455,044	0.01%
Ubisoft Entertainment SA	23,309	658,131	0.00%	HelloFresh SE	50,087	1,234,975	0.01%
Amundi SA	10,184	600,536	0.00%	Rational AG	1,643	1,188,436	0.01%
SEB SA (XPAR)	5,792	598,100	0.00%	Carl Zeiss Meditec AG	10,703	1,156,487	0.01%
Wendel SE	5,816	596,454	0.00%	Nemetschek SE	14,828	1,110,413	0.01%
Sodexo SA 2024	3,897	428,777	0.00%	CTS Eventim AG & Co. KGaA	17,272	1,090,111	0.01%
Sodexo SA 2025	3,512	386,416	0.00%	LEG Immobilien SE	17,986	1,032,940	0.01%
Eurazeo SE (XPAR)	5,180	364,231	0.00%	thyssenkrupp AG	129,693	1,014,237	0.01%
Sodexo SA 2026	2,843	312,808	0.00%	Bechtle AG	24,920	987,458	0.01%
Eurazeo SA (France)	4,438	312,058	0.00%	LANXESS AG	29,335	883,324	0.01%
SEB SA (Prime De Fidelite)	2,801	289,240	0.00%	KION Group AG	21,790	876,269	0.01%
Eurazeo SA	3,796	266,916	0.00%				
JCDecaux SE	12,791	254,818	0.00%				
ICADE REIT	5,879	244,886	0.00%				
Sodexo SA	2,160	237,659	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Telefonica Deutschland Holding AG	286,629	805,859	0.00%	MTR Corp., Ltd.	452,500	2,078,708	0.01%
Evonik Industries AG	40,695	773,861	0.00%	ESR Group Ltd.	943,855	1,618,739	0.01%
Talanx AG	12,965	743,310	0.00%	WH Group Ltd.	2,588,148	1,370,596	0.01%
Sixt SE	5,820	696,553	0.00%	Samsonite International SA	459,935	1,297,063	0.01%
Fuchs Petrolub SE - Preference Shares	14,887	588,275	0.00%	Budweiser Brewing Co. APAC Ltd.	490,600	1,264,594	0.01%
DWS Group GmbH & Co. KGaA	13,989	427,946	0.00%	Hongkong Land Holdings Ltd.	322,600	1,258,140	0.01%
Wacker Chemie AG	2,859	392,236	0.00%	Chow Tai Fook Jewellery Group Ltd.	662,800	1,190,851	0.01%
Hella GmbH & Co. KGaA	4,721	371,359	0.00%	Sino Land Co., Ltd.	912,000	1,120,711	0.01%
Fraport AG Frankfurt Airport Services Worldwide	6,284	334,977	0.00%	Prada SpA	150,400	1,007,580	0.01%
Hochtief AG	3,315	286,440	0.00%	ASMPT Ltd.	100,623	990,616	0.01%
United Internet AG	18,410	259,101	0.00%	Swire Properties Ltd.	395,600	972,266	0.01%
RTL Group SA	6,304	251,860	0.00%	Swire Pacific Ltd. Class A	122,000	934,857	0.01%
Fielmann AG	4,009	213,442	0.00%	Henderson Land Development Co., Ltd.	288,953	859,123	0.01%
Deutsche Wohnen SE	7,985	183,990	0.00%	Xinyi Glass Holdings Ltd.	540,000	840,671	0.01%
Fuchs Petrolub SE	5,706	182,711	0.00%	PCCW Ltd.	1,492,593	773,285	0.01%
METRO AG	21,713	176,245	0.00%	SITC International Holdings Co., Ltd.	420,000	766,404	0.00%
Traton SE	8,198	175,303	0.00%	New World Development Co., Ltd.	289,946	713,340	0.00%
SUSE SA	8,336	117,411	0.00%	Wharf Holdings Ltd.	288,000	684,297	0.00%
Sartorius AG	382	107,525	0.00%	CK Infrastructure Holdings Ltd.	122,500	647,937	0.00%
		<b>378,208,409</b>	<b>2.08%</b>	Want Want China Holdings Ltd.	967,000	641,656	0.00%
<b>Greece 0.05% (30 June 2022: 0.03%)</b>				Hang Lung Properties Ltd.	415,000	640,775	0.00%
National Bank of Greece SA	200,008	1,299,215	0.01%	Swire Pacific Ltd. Class B	387,500	488,046	0.00%
Eurobank Ergasias Services & Holdings SA	748,938	1,232,991	0.01%	Orient Overseas International Ltd.	34,000	455,989	0.00%
Alpha Services & Holdings SA	736,001	1,204,466	0.01%	JS Global Lifestyle Co., Ltd.	379,500	404,362	0.00%
Mytilineos SA	31,640	1,116,352	0.01%	BOC Aviation Ltd.	37,700	304,762	0.00%
Hellenic Telecommunications Organization SA	60,214	1,032,044	0.01%	AAC Technologies Holdings, Inc.	129,000	303,545	0.00%
Public Power Corp. SA	66,710	760,557	0.00%	Bank of East Asia Ltd.	204,800	282,768	0.00%
OPAP SA	42,488	740,743	0.00%	HUTCHMED China Ltd.	113,500	267,072	0.00%
JUMBO SA	22,220	610,899	0.00%	Wynn Macau Ltd.	256,400	233,281	0.00%
GEK Terna Holding Real Estate Construction SA	31,488	492,628	0.00%	NWS Holdings Ltd.	200,000	226,884	0.00%
Terna Energy SA	16,718	368,435	0.00%	Hysan Development Co., Ltd.	87,000	212,266	0.00%
Piraeus Financial Holdings SA	102,375	335,744	0.00%	L'Occitane International SA	82,750	198,940	0.00%
Athens Water Supply & Sewage Co., SA	39,462	298,358	0.00%	Man Wah Holdings Ltd.	273,200	182,329	0.00%
Motor Oil Hellas Corinth Refineries SA	7,934	200,819	0.00%	Vitasoy International Holdings Ltd.	142,000	176,852	0.00%
Helleniq Energy Holdings SA	6,465	55,227	0.00%	VTech Holdings Ltd.	26,900	176,436	0.00%
FF Group	1,291	—	0.00%	SJM Holdings Ltd.	407,500	173,679	0.00%
		<b>9,748,478</b>	<b>0.05%</b>	Kerry Properties Ltd.	83,000	172,003	0.00%
<b>Hong Kong 0.69% (30 June 2022: 0.89%)</b>				United Energy Group Ltd.	1,612,000	156,333	0.00%
AIA Group Ltd.	3,274,000	33,046,653	0.18%	MGM China Holdings Ltd.	132,800	154,888	0.00%
Hong Kong Exchanges & Clearing Ltd.	356,900	13,444,208	0.07%	First Pacific Co., Ltd.	440,750	152,417	0.00%
Sun Hung Kai Properties Ltd.	420,500	5,296,091	0.03%	Yue Yuen Industrial Holdings Ltd.	116,500	152,229	0.00%
CK Hutchison Holdings Ltd.	801,044	4,891,146	0.03%	Kerry Logistics Network Ltd.	124,500	146,955	0.00%
Link REIT	782,800	4,345,226	0.02%	Hang Lung Group Ltd.	96,000	145,532	0.00%
CLP Holdings Ltd.	547,500	4,254,747	0.02%	NagaCorp Ltd.	273,061	143,907	0.00%
Galaxy Entertainment Group Ltd.	644,000	4,084,271	0.02%	DFI Retail Group Holdings Ltd.	47,800	131,450	0.00%
Techtronic Industries Co., Ltd.	354,000	3,846,451	0.02%	Melco International Development Ltd.	139,000	129,127	0.00%
CK Asset Holdings Ltd.	649,438	3,596,663	0.02%	MMG Ltd.	444,000	128,612	0.00%
Hong Kong & China Gas Co., Ltd.	3,632,754	3,138,318	0.02%	Cathay Pacific Airways Ltd.	121,545	124,234	0.00%
BOC Hong Kong Holdings Ltd.	1,001,500	3,060,757	0.02%	Shangri-La Asia Ltd.	140,000	107,011	0.00%
Hang Seng Bank Ltd.	209,400	2,979,366	0.02%	Johnson Electric Holdings Ltd.	57,125	73,041	0.00%
Power Assets Holdings Ltd.	520,000	2,723,885	0.02%	Nesteer Automotive Group Ltd.	139,000	72,545	0.00%
Jardine Matheson Holdings Ltd.	51,600	2,613,540	0.02%	Champion REIT	176,000	63,783	0.00%
Sands China Ltd.	712,800	2,428,574	0.01%	Huabao International Holdings Ltd.	151,000	55,108	0.00%
Wharf Real Estate Investment Co., Ltd.	470,000	2,348,021	0.01%	China Travel International Investment Hong Kong Ltd.	280,000	54,667	0.00%
Lenovo Group Ltd.	2,218,000	2,312,362	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dah Sing Banking Group Ltd.	56,800	42,256	0.00%	Avenue Supermarts Ltd.	44,293	2,099,856	0.01%
Dah Sing Financial Holdings Ltd.	16,400	40,976	0.00%	Britannia Industries Ltd.	33,915	2,077,223	0.01%
Cafe de Coral Holdings Ltd.	28,000	35,873	0.00%	SBI Life Insurance Co., Ltd.	129,887	2,069,199	0.01%
Haitong International Securities Group Ltd.	393,250	33,621	0.00%	LTIMindtree Ltd.	29,177	1,848,435	0.01%
Hutchison Telecommunications Hong Kong Holdings Ltd.	156,000	24,684	0.00%	Cholamandalam Investment & Finance Co., Ltd.	130,629	1,818,444	0.01%
FIT Hon Teng Ltd.	104,000	18,447	0.00%	Apollo Hospitals Enterprise Ltd.	29,077	1,807,010	0.01%
Guotai Junan International Holdings Ltd.	214,000	16,112	0.00%	Godrej Consumer Products Ltd.	130,778	1,723,275	0.01%
Brightoil Petroleum Holdings Ltd.	32,384	—	0.00%	Eicher Motors Ltd.	36,901	1,610,377	0.01%
Tianhe Chemicals Group Ltd.	38,000	—	0.00%	Bharat Electronics Ltd.	1,043,025	1,598,810	0.01%
		<b>126,545,510</b>	<b>0.69%</b>	Pidilite Industries Ltd.	50,077	1,585,335	0.01%
<b>Hungary 0.02% (30 June 2022: 0.02%)</b>				InterGlobe Aviation Ltd.	47,121	1,508,871	0.01%
OTP Bank Nyrt	61,948	2,197,880	0.01%	Coal India Ltd.	512,513	1,443,149	0.01%
MOL Hungarian Oil & Gas plc	117,989	1,031,189	0.01%	Divi's Laboratories Ltd.	32,967	1,440,102	0.01%
Richter Gedeon Nyrt	33,477	824,469	0.00%	Varun Beverages Ltd.	144,892	1,417,460	0.01%
Magyar Telekom Telecommunications plc ADR	159,271	188,439	0.00%	Hero MotoCorp Ltd.	39,184	1,389,987	0.01%
		<b>4,241,977</b>	<b>0.02%</b>	Zomato Ltd.	1,510,459	1,381,828	0.01%
<b>Iceland 0.01% (30 June 2022: 0.00%)</b>				Tata Power Co., Ltd.	504,481	1,364,264	0.01%
Arion Banki HF	818,292	822,495	0.01%	DLF Ltd.	224,218	1,340,750	0.01%
Islandsbanki HF	752,456	629,347	0.00%	Max Healthcare Institute Ltd.	183,373	1,339,931	0.01%
Marel HF	120,418	383,429	0.00%	Hindustan Aeronautics Ltd.	28,873	1,334,786	0.01%
		<b>1,835,271</b>	<b>0.01%</b>	Shree Cement Ltd.	4,443	1,293,666	0.01%
<b>India 1.74% (30 June 2022: 1.64%)</b>				Bharat Petroleum Corp., Ltd.	283,359	1,259,700	0.01%
Reliance Industries Ltd.	924,059	28,726,099	0.16%	PI Industries Ltd.	26,268	1,255,744	0.01%
Housing Development Finance Corp., Ltd.	485,886	16,713,904	0.09%	Shriram Finance Ltd.	57,586	1,218,037	0.01%
Infosys Ltd.	993,982	16,181,419	0.09%	Yes Bank Ltd.	6,110,892	1,210,465	0.01%
Tata Consultancy Services Ltd.	288,615	11,617,777	0.06%	Trent Ltd.	55,917	1,202,468	0.01%
Hindustan Unilever Ltd.	252,430	8,240,813	0.05%	Dabur India Ltd.	171,621	1,198,620	0.01%
Axis Bank Ltd.	647,097	7,788,946	0.04%	UPL Ltd.	138,130	1,157,675	0.01%
Bharti Airtel Ltd.	678,518	7,268,100	0.04%	Adani Green Energy Ltd.	99,349	1,145,521	0.01%
Larsen & Toubro Ltd.	198,234	5,981,967	0.03%	GAIL India Ltd.	885,615	1,134,058	0.01%
Bajaj Finance Ltd.	68,362	5,967,032	0.03%	ICICI Lombard General Insurance Co., Ltd.	69,182	1,133,788	0.01%
Mahindra & Mahindra Ltd.	300,149	5,318,339	0.03%	Tube Investments of India Ltd.	29,166	1,128,759	0.01%
Asian Paints Ltd.	129,290	5,298,626	0.03%	Info Edge India Ltd.	20,204	1,104,239	0.01%
ICICI Bank Ltd.	453,983	5,172,013	0.03%	APL Apollo Tubes Ltd.	68,771	1,094,233	0.01%
Titan Co., Ltd.	132,237	4,912,610	0.03%	ABB India Ltd.	20,138	1,085,744	0.01%
ITC Ltd.	891,328	4,906,657	0.03%	Supreme Industries Ltd.	27,629	1,076,954	0.01%
HCL Technologies Ltd.	332,445	4,814,067	0.03%	Mphasis Ltd.	46,222	1,067,735	0.01%
Maruti Suzuki India Ltd.	39,051	4,659,796	0.03%	SRF Ltd.	38,069	1,062,421	0.01%
Sun Pharmaceutical Industries Ltd.	347,363	4,452,750	0.03%	Ambuja Cements Ltd.	202,858	1,053,159	0.01%
Tata Motors Ltd.	603,591	4,381,827	0.02%	Adani Transmission Ltd.	107,990	1,009,984	0.01%
NTPC Ltd.	1,640,235	3,781,870	0.02%	IDFC First Bank Ltd.	1,041,933	1,008,450	0.01%
State Bank of India	530,469	3,704,206	0.02%	Indian Hotels Co., Ltd. Class A	209,686	1,003,236	0.01%
Tata Steel Ltd.	2,596,351	3,544,669	0.02%	Polycab India Ltd.	22,926	992,411	0.01%
Nestle India Ltd.	12,652	3,530,862	0.02%	Indian Oil Corp., Ltd.	841,429	936,445	0.01%
UltraTech Cement Ltd.	34,414	3,479,627	0.02%	Havells India Ltd.	59,420	929,150	0.01%
Power Grid Corp. of India Ltd.	992,877	3,088,056	0.02%	Bandhan Bank Ltd.	311,980	920,505	0.01%
JSW Steel Ltd.	315,784	3,020,948	0.02%	PB Fintech Ltd.	107,140	910,026	0.01%
Dr Reddy's Laboratories Ltd.	46,357	2,915,584	0.02%	Balkrishna Industries Ltd.	30,749	888,478	0.01%
Adani Enterprises Ltd.	99,410	2,893,795	0.02%	Bharat Forge Ltd.	85,283	869,918	0.01%
Tech Mahindra Ltd.	205,506	2,832,851	0.02%	Siemens Ltd.	18,633	855,479	0.01%
Gasim Industries Ltd.	133,372	2,820,140	0.02%	Vedanta Ltd.	252,337	854,952	0.01%
Tata Consumer Products Ltd.	228,896	2,402,067	0.01%	TVS Motor Co., Ltd.	52,900	854,828	0.01%
Oil & Natural Gas Corp., Ltd.	1,192,780	2,330,709	0.01%	Persistent Systems Ltd.	13,960	852,724	0.01%
HDFC Life Insurance Co., Ltd.	287,303	2,280,598	0.01%	Samvardhana Motherhood International Ltd.	814,731	851,117	0.01%
Hindalco Industries Ltd.	442,275	2,269,432	0.01%	FSN E-Commerce Ventures Ltd.	456,351	826,632	0.01%
Adani Ports & Special Economic Zone Ltd.	250,309	2,255,600	0.01%	AU Small Finance Bank Ltd.	87,701	805,691	0.01%
Wipro Ltd.	472,857	2,243,061	0.01%	Tata Elxsi Ltd.	8,682	803,101	0.01%
Bajaj Finserv Ltd.	117,460	2,187,800	0.01%	Astral Ltd.	32,642	788,851	0.01%
Cipla Ltd.	174,659	2,160,876	0.01%	Kotak Mahindra Bank Ltd.	34,063	766,722	0.01%
				Ashok Leyland Ltd.	372,016	759,121	0.00%
				Cummins India Ltd.	31,912	755,864	0.00%
				ICICI Prudential Life Insurance Co., Ltd.	106,936	746,266	0.00%
				United Spirits Ltd.	67,009	745,105	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Adani Power Ltd.	240,855	733,549	0.00%	Laurus Labs Ltd.	62,537	279,501	0.00%
Bajaj Auto Ltd.	12,684	725,382	0.00%	ACC Ltd.	12,611	278,811	0.00%
MRF Ltd.	584	720,854	0.00%	Berger Paints India Ltd.	33,504	276,939	0.00%
Sona Blw Precision Forgings Ltd.	114,379	719,224	0.00%	Rajesh Exports Ltd.	40,861	272,652	0.00%
L&T Finance Holdings Ltd.	461,310	718,088	0.00%	Star Health & Allied Insurance Co., Ltd.	37,393	266,695	0.00%
CG Power & Industrial Solutions Ltd.	153,290	707,252	0.00%	Glenmark Pharmaceuticals Ltd.	31,984	263,556	0.00%
Max Financial Services Ltd.	69,602	687,949	0.00%	Emami Ltd.	50,854	263,270	0.00%
Torrent Power Ltd.	87,980	659,827	0.00%	Honeywell Automation India Ltd.	497	252,504	0.00%
Marico Ltd.	100,798	652,379	0.00%	Zyklus Lifesciences Ltd.	34,452	244,858	0.00%
Deepak Nitrite Ltd.	23,212	615,058	0.00%	Obero Realty Ltd.	20,056	240,761	0.00%
Dixon Technologies India Ltd.	11,303	604,664	0.00%	State Bank of India GDR	3,423	239,952	0.00%
Power Finance Corp., Ltd.	226,624	596,421	0.00%	NHPC Ltd.	424,533	237,789	0.00%
Colgate-Palmolive India Ltd.	28,844	593,537	0.00%	Bata India Ltd.	11,483	234,528	0.00%
Page Industries Ltd.	1,286	590,157	0.00%	Bharat Heavy Electricals Ltd.	212,738	227,296	0.00%
SBI Cards & Payment Services Ltd.	56,898	587,594	0.00%	Adani Wilmar Ltd.	41,235	206,059	0.00%
Bajaj Holdings & Investment Ltd.	6,742	575,656	0.00%	L&T Technology Services Ltd.	4,113	197,342	0.00%
Adani Total Gas Ltd.	71,349	569,322	0.00%	Ipca Laboratories Ltd.	21,438	194,124	0.00%
Patanjali Foods Ltd.	37,931	549,618	0.00%	Aarti Industries Ltd.	30,080	184,654	0.00%
Lupin Ltd.	49,511	544,833	0.00%	Coromandel International Ltd.	15,754	182,128	0.00%
Jindal Steel & Power Ltd.	76,693	543,205	0.00%	Oracle Financial Services Software Ltd.	3,740	175,914	0.00%
HDFC Asset Management Co., Ltd.	18,967	530,760	0.00%	Gujarat Gas Ltd.	30,288	171,698	0.00%
Bosch Ltd.	2,274	527,844	0.00%	Tata Teleservices Maharashtra Ltd.	193,001	167,390	0.00%
Coforge Ltd.	9,060	520,311	0.00%	Godrej Industries Ltd.	26,059	164,496	0.00%
Hindustan Petroleum Corp., Ltd.	155,613	519,461	0.00%	Steel Authority of India Ltd.	157,721	164,380	0.00%
Solar Industries India Ltd.	11,376	518,669	0.00%	RBL Bank Ltd.	71,880	159,424	0.00%
Container Corp. Of India Ltd.	58,412	471,219	0.00%	Oil India Ltd.	52,727	157,436	0.00%
Aurobindo Pharma Ltd.	52,444	464,979	0.00%	Canara Bank	40,603	149,398	0.00%
REC Ltd.	228,429	458,466	0.00%	Vodafone Idea Ltd.	1,516,140	137,686	0.00%
Tata Communications Ltd.	23,546	457,696	0.00%	Alkem Laboratories Ltd.	3,055	130,817	0.00%
Jubilant Foodworks Ltd.	73,715	450,406	0.00%	GlaxoSmithKline Pharmaceuticals Ltd.	7,474	129,835	0.00%
Embassy Office Parks REIT	126,392	449,356	0.00%	Hindustan Zinc Ltd.	29,489	110,481	0.00%
Macrotech Developers Ltd.	54,102	448,321	0.00%	Castrol India Ltd.	63,918	94,121	0.00%
Indus Towers Ltd.	222,695	445,872	0.00%	Punjab National Bank	118,110	74,362	0.00%
UNO Minda Ltd.	62,412	442,625	0.00%	3M India Ltd.	217	71,453	0.00%
Exide Industries Ltd.	152,406	439,739	0.00%	Bayer CropScience Ltd.	1,321	70,545	0.00%
Piramal Enterprises Ltd.	37,091	426,042	0.00%	Whirlpool of India Ltd.	3,765	67,655	0.00%
Petronet LNG Ltd.	153,966	417,964	0.00%	Sun TV Network Ltd.	11,691	62,598	0.00%
NMDC Ltd.	312,018	398,027	0.00%	Kansai Nerolac Paints Ltd.	11,221	61,613	0.00%
Indian Railway Catering & Tourism Corp., Ltd.	51,310	397,227	0.00%	Nippon Life India Asset Management Ltd.	14,367	50,464	0.00%
Federal Bank Ltd.	251,007	385,982	0.00%	Indian Railway Finance Corp., Ltd.	98,461	39,247	0.00%
Mahindra & Mahindra Financial Services Ltd.	92,442	379,126	0.00%	Bank of India	37,914	34,015	0.00%
United Breweries Ltd.	20,072	369,932	0.00%	IDFC Ltd.	5,462	6,838	0.00%
One 97 Communications Ltd.	34,795	368,091	0.00%			<b>316,895,867</b>	<b>1.74%</b>
Bank of Baroda	158,440	367,631	0.00%				
Zee Entertainment Enterprises Ltd.	168,750	364,812	0.00%	<b>Indonesia 0.23% (30 June 2022: 0.20%)</b>			
Linde India Ltd.	6,857	360,799	0.00%	Bank Central Asia Tbk PT	15,759,900	9,618,348	0.05%
Voltas Ltd.	38,393	355,563	0.00%	Bank Rakyat Indonesia Persero Tbk PT	19,835,554	7,177,447	0.04%
Dr Lal PathLabs Ltd.	12,722	350,383	0.00%	Bank Mandiri Persero Tbk PT	12,870,600	4,464,040	0.03%
Dalmia Bharat Ltd.	13,046	344,485	0.00%	Telkom Indonesia Persero Tbk PT	14,899,800	3,975,268	0.02%
Muthoot Finance Ltd.	22,668	342,536	0.00%	Astra International Tbk PT	6,162,900	2,784,969	0.02%
GMR Airports Infrastructure Ltd.	640,114	340,983	0.00%	GoTo Gojek Tokopedia Tbk PT Class A	219,255,200	1,608,676	0.01%
Schaeffler India Ltd.	8,918	336,729	0.00%	Kalbe Farma Tbk PT	7,960,600	1,088,493	0.01%
Union Bank of India Ltd.	381,568	336,050	0.00%	Merdeka Copper Gold Tbk PT	5,098,400	1,040,594	0.01%
Godrej Properties Ltd.	17,032	325,635	0.00%	Bank Negara Indonesia Persero Tbk PT	1,677,800	1,023,970	0.01%
Torrent Pharmaceuticals Ltd.	13,994	324,952	0.00%	Sumber Alfaria Trijaya Tbk PT	5,243,100	902,264	0.01%
LIC Housing Finance Ltd.	67,118	320,879	0.00%	Charoen Pokphand Indonesia Tbk PT	2,272,700	799,633	0.01%
Relaxo Footwears Ltd.	27,617	306,009	0.00%	Indofood Sukses Makmur Tbk PT	1,433,800	702,913	0.01%
Indraprastha Gas Ltd.	51,750	298,598	0.00%	Indosat Tbk PT	950,700	546,926	0.00%
JSW Energy Ltd.	89,400	297,233	0.00%				
Gujarat Fluorochemicals Ltd.	8,156	291,533	0.00%				
Biocon Ltd.	89,749	290,461	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dayamitra Telekomunikasi PT	12,023,300	533,300	0.00%	Azrieli Group Ltd.	6,230	349,194	0.00%
Adaro Energy Indonesia Tbk PT	3,457,800	514,317	0.00%	Teva Pharmaceutical Industries Ltd. ADR	29,508	222,195	0.00%
Indocement Tunggal Prakarsa Tbk PT	699,600	463,134	0.00%	Delek Group Ltd.	1,872	212,425	0.00%
United Tractors Tbk PT	271,700	421,799	0.00%	Phoenix Holdings Ltd.	19,876	199,512	0.00%
Avia Avian Tbk PT	7,724,700	342,633	0.00%	Big Shopping Centers Ltd.	2,173	195,169	0.00%
Elang Mahkota Teknologi Tbk PT	7,216,800	341,766	0.00%	Elco Ltd.	5,667	193,942	0.00%
Sarana Menara Nusantara Tbk PT	4,276,200	300,910	0.00%	Ashtrom Group Ltd.	12,517	172,765	0.00%
Unilever Indonesia Tbk PT	1,035,800	294,314	0.00%	Israel Corp., Ltd.	589	154,132	0.00%
Indah Kiat Pulp & Paper Tbk PT	489,100	277,295	0.00%	Harel Insurance Investments & Financial Services Ltd.	19,463	151,258	0.00%
Indofood CBP Sukses Makmur Tbk PT	342,500	258,717	0.00%	Strauss Group Ltd.	6,407	144,060	0.00%
Semen Indonesia Persero Tbk PT	581,501	235,626	0.00%	Gav-Yam Lands Corp., Ltd.	18,456	129,853	0.00%
Mayora Indah Tbk PT	1,330,900	231,692	0.00%	OPC Energy Ltd.	19,533	128,537	0.00%
Barito Pacific Tbk PT	4,544,857	225,841	0.00%	Energix-Renewable Energies Ltd.	37,889	122,521	0.00%
Tower Bersama Infrastructure Tbk PT	1,512,875	202,827	0.00%	Alony Hetz Properties & Investments Ltd.	14,907	115,931	0.00%
Perusahaan Gas Negara Tbk PT	1,806,000	157,201	0.00%	Shapir Engineering and Industry Ltd.	16,551	113,865	0.00%
Gudang Garam Tbk PT	72,700	133,956	0.00%	Electra Ltd.	269	110,820	0.00%
Bukit Asam Tbk PT	720,800	128,847	0.00%	Airport City Ltd.	7,683	100,868	0.00%
Vale Indonesia Tbk PT	271,000	113,877	0.00%	Amot Investments Ltd.	17,832	93,366	0.00%
Hanjaya Mandala Sampoerna Tbk PT	1,450,900	91,452	0.00%	Shikun & Binui Ltd.	35,138	74,717	0.00%
XL Axiata Tbk PT	624,239	81,400	0.00%	Fattal Holdings 1998 Ltd.	721	69,847	0.00%
Jasa Marga Persero Tbk PT	318,107	80,627	0.00%	Kenon Holdings Ltd.	2,155	50,232	0.00%
Bumi Serpong Damai Tbk PT	1,095,800	80,033	0.00%			<b>27,443,415</b>	<b>0.15%</b>
Bank Syariah Indonesia Tbk PT	624,151	70,356	0.00%	<b>Italy 0.66% (30 June 2022: 0.58%)</b>			
Smartfren Telecom Tbk PT	16,780,300	67,155	0.00%	Enel SpA	2,149,826	14,466,798	0.08%
Surya Citra Media Tbk PT	4,872,500	52,649	0.00%	UniCredit SpA	530,180	12,300,237	0.07%
Astra Agro Lestari Tbk PT	47,900	23,882	0.00%	Intesa Sanpaolo SpA	4,439,945	11,625,552	0.06%
Media Nusantara Citra Tbk PT	393,000	17,039	0.00%	Ferrari NV (MTAA)	32,144	10,503,197	0.06%
Bank Danamon Indonesia Tbk PT	49,900	9,752	0.00%	Stellantis NV	535,190	9,394,827	0.05%
		<b>41,485,938</b>	<b>0.23%</b>	Eni SpA	601,566	8,651,459	0.05%
<b>Ireland 0.07% (30 June 2022: 0.05%)</b>				Assicurazioni Generali SpA	387,853	7,879,009	0.04%
Kerry Group plc Class A	45,794	4,465,537	0.02%	Moncler SpA	63,756	4,405,791	0.02%
Bank of Ireland Group plc	315,591	3,008,579	0.02%	CNH Industrial NV	276,221	3,979,421	0.02%
Kingspan Group plc	42,072	2,795,344	0.02%	Terna - Rete Elettrica Nazionale	426,395	3,631,327	0.02%
AIB Group plc	327,458	1,375,438	0.01%	Prysmian SpA	79,081	3,302,698	0.02%
Glanbia plc	36,952	552,310	0.00%	Snam SpA	624,832	3,263,258	0.02%
		<b>12,197,208</b>	<b>0.07%</b>	FincoBank Banca Fineco SpA	177,805	2,388,928	0.01%
<b>Israel 0.15% (30 June 2022: 0.19%)</b>				Mediobanca Banca di Credito Finanziario SpA	187,443	2,241,323	0.01%
Nice Ltd.	17,834	3,637,973	0.02%	Tenaris SA	141,725	2,120,640	0.01%
Bank Hapoalim BM	436,721	3,575,253	0.02%	Banko BPM SpA	397,792	1,844,462	0.01%
Bank Leumi Le-Israel BM	460,737	3,425,466	0.02%	Poste Italiane SpA	146,362	1,583,396	0.01%
Teva Pharmaceutical Industries Ltd.	275,866	2,077,758	0.01%	Recordati Industria Chimica e Farmaceutica SpA	31,323	1,495,086	0.01%
Israel Discount Bank Ltd. Class A	389,084	1,929,195	0.01%	Davide Campari-Milano NV	102,983	1,425,778	0.01%
Elbit Systems Ltd.	6,559	1,364,488	0.01%	Amplifon SpA	37,777	1,384,402	0.01%
Meliron Ltd.	19,428	1,256,476	0.01%	Telecom Italia SpA	4,660,058	1,310,687	0.01%
Mizrahi Tefahot Bank Ltd.	37,364	1,241,456	0.01%	Leonardo SpA	115,167	1,306,103	0.01%
Tower Semiconductor Ltd.	26,533	977,394	0.01%	Interpump Group SpA	23,462	1,302,377	0.01%
ICL Group Ltd.	178,019	964,223	0.01%	Nexi SpA	148,775	1,165,736	0.01%
Nova Ltd.	8,066	911,159	0.01%	Infrastrutture Wireless Italiane SpA	73,425	967,689	0.01%
Enlight Renewable Energy Ltd.	41,798	733,812	0.01%	Banca Mediolanum SpA	101,488	917,011	0.01%
Bezeq The Israeli Telecommunication Corp., Ltd.	573,925	699,978	0.00%	AZA SpA	490,100	894,552	0.01%
Mivne Real Estate KD Ltd.	236,838	575,733	0.00%	Hera SpA	233,310	692,861	0.00%
First International Bank Of Israel Ltd.	14,788	574,632	0.00%	Stellantis NV (XNYS)	29,932	525,007	0.00%
Shufersal Ltd.	75,410	393,210	0.00%	Italgas SpA	87,756	519,399	0.00%
				Reply SpA	4,096	465,195	0.00%
				Pirelli & C SpA	89,202	440,273	0.00%
				DiaSorin SpA	4,151	432,042	0.00%
				Buzzi SpA	15,804	395,535	0.00%
				De' Longhi SpA	12,982	283,551	0.00%
				UnipolSai Assicurazioni SpA	74,741	185,101	0.00%
				Ferrari NV	86	27,968	0.00%
						<b>119,718,676</b>	<b>0.66%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Japan 6.21% (30 June 2022: 6.11%)</b>							
Toyota Motor Corp.	3,338,410	53,320,784	0.29%	Nippon Steel Corp.	221,843	4,610,761	0.03%
Sony Group Corp.	349,300	31,332,719	0.17%	TDK Corp.	117,800	4,537,258	0.03%
Keyence Corp.	53,300	25,020,964	0.14%	Unicharm Corp.	122,000	4,508,264	0.03%
Mitsubishi UFJ Financial Group, Inc.	3,240,200	23,875,276	0.13%	Kubota Corp.	308,200	4,475,814	0.03%
Tokyo Electron Ltd.	126,190	17,950,437	0.10%	Sompo Holdings, Inc.	95,100	4,249,842	0.02%
Shin-Etsu Chemical Co., Ltd.	542,250	17,888,041	0.10%	Aeon Co., Ltd.	206,800	4,209,400	0.02%
Daiichi Sankyo Co., Ltd.	534,200	16,816,757	0.09%	Japan Post Holdings Co., Ltd.	582,186	4,175,015	0.02%
Mitsubishi Corp.	331,200	15,880,001	0.09%	NEC Corp.	84,800	4,086,429	0.02%
Mitsui & Co., Ltd.	415,800	15,566,429	0.09%	Mitsubishi Estate Co., Ltd.	344,500	4,075,795	0.02%
Sumitomo Mitsui Financial Group, Inc.	358,400	15,272,326	0.08%	Disco Corp.	25,400	3,973,391	0.02%
Hitachi Ltd.	246,200	15,153,390	0.08%	Shimano, Inc.	23,900	3,961,975	0.02%
ITOCHU Corp.	377,600	14,857,378	0.08%	Mitsubishi Heavy Industries Ltd.	85,200	3,955,977	0.02%
Daikin Industries Ltd.	71,900	14,558,090	0.08%	Sekisui House Ltd.	192,700	3,873,732	0.02%
Honda Motor Co., Ltd.	460,600	13,833,775	0.08%	Omron Corp.	62,700	3,803,602	0.02%
KDDI Corp.	446,300	13,740,859	0.08%	Shionogi & Co., Ltd.	89,600	3,762,909	0.02%
Nintendo Co., Ltd.	300,900	13,619,454	0.08%	Sumitomo Mitsui Trust Holdings, Inc.	106,000	3,749,805	0.02%
Takeda Pharmaceutical Co., Ltd.	429,800	13,461,823	0.07%	Kirin Holdings Co., Ltd.	256,200	3,725,079	0.02%
SoftBank Group Corp.	270,700	12,685,170	0.07%	Bandai Namco Holdings, Inc.	159,200	3,657,960	0.02%
Recruit Holdings Co., Ltd.	385,139	12,158,918	0.07%	Toshiba Corp.	114,900	3,590,849	0.02%
Tokio Marine Holdings, Inc.	524,300	12,025,146	0.07%	Obic Co., Ltd.	22,500	3,586,675	0.02%
Hoya Corp.	101,400	11,979,140	0.07%	Nomura Holdings, Inc.	937,900	3,550,828	0.02%
Mizuho Financial Group, Inc.	730,820	11,118,921	0.06%	Toyota Tsusho Corp.	70,700	3,492,077	0.02%
Fast Retailing Co., Ltd.	40,900	10,390,895	0.06%	Nomura Research Institute Ltd.	127,259	3,487,549	0.02%
Oriental Land Co., Ltd.	250,400	9,703,466	0.05%	Nippon Yusen KK	155,200	3,425,385	0.02%
FANUC Corp.	271,500	9,452,299	0.05%	Subaru Corp.	182,900	3,420,477	0.02%
Murata Manufacturing Co., Ltd.	161,200	9,185,617	0.05%	Secom Co., Ltd.	50,400	3,396,033	0.02%
Nippon Telegraph & Telephone Corp.	7,651,525	9,026,084	0.05%	Yaskawa Electric Corp.	74,100	3,374,963	0.02%
Seven & i Holdings Co., Ltd.	209,800	9,006,877	0.05%	Sumitomo Electric Industries Ltd.	275,100	3,344,178	0.02%
Denso Corp.	130,500	8,708,427	0.05%	Sysmex Corp.	49,200	3,336,620	0.02%
SMC Corp.	15,400	8,468,482	0.05%	Impex Corp.	301,000	3,327,900	0.02%
SoftBank Corp.	748,218	7,972,157	0.04%	Kikkoman Corp.	57,500	3,259,003	0.02%
Astellas Pharma, Inc.	534,200	7,942,684	0.04%	Japan Post Bank Co., Ltd.	416,603	3,239,781	0.02%
Mitsubishi Electric Corp.	544,800	7,640,430	0.04%	Resona Holdings, Inc.	677,384	3,235,190	0.02%
Nidec Corp.	139,066	7,548,156	0.04%	Nitto Denko Corp.	43,400	3,191,905	0.02%
Marubeni Corp.	446,400	7,536,002	0.04%	Japan Exchange Group, Inc.	183,800	3,189,334	0.02%
Japan Tobacco, Inc.	341,500	7,449,749	0.04%	Toyota Industries Corp.	44,600	3,164,445	0.02%
Komatsu Ltd.	272,700	7,322,439	0.04%	Asahi Kasei Corp.	466,900	3,139,909	0.02%
Panasonic Holdings Corp.	589,400	7,150,606	0.04%	ENEOS Holdings, Inc.	907,650	3,104,730	0.02%
Canon, Inc.	267,300	7,009,147	0.04%	Shimadzu Corp.	100,700	3,085,063	0.02%
Sumitomo Corp.	323,700	6,810,611	0.04%	West Japan Railway Co.	74,000	3,066,800	0.02%
Advantest Corp.	50,900	6,743,937	0.04%	Toray Industries, Inc.	536,500	2,971,008	0.02%
Bridgestone Corp.	164,200	6,693,648	0.04%	M3, Inc.	137,276	2,952,856	0.02%
FUJIFILM Holdings Corp.	111,600	6,594,774	0.04%	Lasertec Corp.	19,400	2,895,873	0.02%
Renesas Electronics Corp.	339,378	6,343,306	0.04%	Sumitomo Realty & Development Co., Ltd.	115,700	2,844,170	0.02%
Fujitsu Ltd.	48,500	6,239,717	0.04%	Daiwa Securities Group, Inc.	547,000	2,801,703	0.02%
East Japan Railway Co.	112,900	6,238,851	0.03%	Tokyo Gas Co., Ltd.	128,200	2,787,786	0.02%
ORIX Corp.	340,500	6,154,608	0.03%	Hankyu Hanshin Holdings, Inc.	83,000	2,730,584	0.02%
Central Japan Railway Co.	47,600	5,947,736	0.03%	Nippon Paint Holdings Co., Ltd.	327,560	2,681,036	0.02%
Asahi Group Holdings Ltd.	151,189	5,830,612	0.03%	Ono Pharmaceutical Co., Ltd.	147,700	2,663,066	0.02%
Terumo Corp.	183,300	5,785,551	0.03%	Chubu Electric Power Co., Inc.	218,800	2,659,782	0.02%
Olympus Corp.	355,500	5,573,480	0.03%	Kansai Electric Power Co., Inc.	210,800	2,633,268	0.02%
Ajinomoto Co., Inc.	140,500	5,564,202	0.03%	Mitsubishi Chemical Group Corp.	435,400	2,600,320	0.02%
Shiseido Co., Ltd.	120,000	5,390,805	0.03%	Sumitomo Metal Mining Co., Ltd.	80,700	2,585,683	0.01%
Mitsui Fudosan Co., Ltd.	269,200	5,327,752	0.03%	Rohm Co., Ltd.	27,600	2,581,741	0.01%
Dai-ichi Life Holdings, Inc.	278,400	5,273,873	0.03%	MINEBEA MITSUMI, Inc.	134,900	2,524,679	0.01%
Daiwa House Industry Co., Ltd.	198,900	5,218,313	0.03%	Yamaha Motor Co., Ltd.	87,600	2,498,268	0.01%
Kyocera Corp.	96,300	5,190,945	0.03%	NTT Data Corp.	173,200	2,405,040	0.01%
Otsuka Holdings Co., Ltd.	142,000	5,178,552	0.03%	Mitsui OSK Lines Ltd.	99,761	2,385,402	0.01%
Chugai Pharmaceutical Co., Ltd.	181,900	5,142,307	0.03%	Hamamatsu Photonics KK	49,000	2,381,942	0.01%
MS&AD Insurance Group Holdings, Inc.	141,800	4,999,570	0.03%	Nissan Motor Co., Ltd.	573,900	2,335,545	0.01%
Kao Corp.	136,400	4,920,536	0.03%	Nexon Co., Ltd.	121,800	2,314,904	0.01%
Suzuki Motor Corp.	131,600	4,735,542	0.03%				
Eisai Co., Ltd.	70,200	4,722,903	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kintetsu Group Holdings Co., Ltd.	66,400	2,289,671	0.01%	Yokogawa Electric Corp.	66,600	1,221,319	0.01%
Nissan Chemical Corp.	53,600	2,287,739	0.01%	Daiwa House Investment Corp. REIT Class A	637	1,217,279	0.01%
Capcom Co., Ltd.	58,000	2,285,329	0.01%	Mitsui Chemicals, Inc.	41,400	1,211,337	0.01%
Dentsu Group, Inc.	68,500	2,233,649	0.01%	Goldwin, Inc.	14,300	1,207,043	0.01%
Nitori Holdings Co., Ltd.	20,000	2,228,526	0.01%	Nippon Express Holdings, Inc.	21,500	1,205,493	0.01%
Isuzu Motors Ltd.	181,100	2,180,192	0.01%	Yokohama Rubber Co., Ltd.	55,200	1,203,030	0.01%
Yakult Honsha Co., Ltd.	34,484	2,172,324	0.01%	Niterra Co., Ltd.	59,800	1,192,814	0.01%
Kajima Corp.	144,100	2,163,469	0.01%	Toyo Suisan Kaisha Ltd.	26,400	1,187,804	0.01%
Yamaha Corp.	55,300	2,106,630	0.01%	Kurita Water Industries Ltd.	30,900	1,174,557	0.01%
Daito Trust Construction Co., Ltd.	20,800	2,098,924	0.01%	TOTO Ltd.	39,100	1,170,011	0.01%
Nippon Building Fund, Inc. REIT	535	2,095,063	0.01%	Konami Group Corp.	22,400	1,165,603	0.01%
Pan Pacific International Holdings Corp.	114,900	2,045,440	0.01%	Mitsubishi Materials Corp.	64,800	1,158,272	0.01%
Dai Nippon Printing Co., Ltd.	71,900	2,028,631	0.01%	Koito Manufacturing Co., Ltd.	64,000	1,147,957	0.01%
Tokyu Corp.	168,100	2,017,293	0.01%	Seiko Epson Corp.	73,800	1,143,240	0.01%
Makita Corp.	71,600	1,999,361	0.01%	Ricoh Co., Ltd.	134,300	1,135,931	0.01%
JSR Corp.	67,300	1,913,744	0.01%	SUMCO Corp.	80,380	1,127,828	0.01%
JFE Holdings, Inc.	133,600	1,894,904	0.01%	Santen Pharmaceutical Co., Ltd.	132,200	1,120,913	0.01%
T&D Holdings, Inc.	129,800	1,890,849	0.01%	Keio Corp.	35,800	1,120,306	0.01%
Ibiden Co., Ltd.	32,900	1,843,775	0.01%	Otsuka Corp.	28,900	1,117,129	0.01%
MISUMI Group, Inc.	92,600	1,838,097	0.01%	Aisin Corp.	36,100	1,105,716	0.01%
SG Holdings Co., Ltd.	129,392	1,832,982	0.01%	Rakuten Group, Inc.	318,900	1,100,987	0.01%
MEIJI Holdings Co., Ltd.	81,600	1,816,783	0.01%	Toho Co., Ltd.	29,000	1,097,720	0.01%
MatsukiyoCocokara & Co. Keisei Electric Railway Co., Ltd.	32,100	1,793,833	0.01%	Shizuoka Financial Group, Inc.	152,300	1,094,819	0.01%
AGC, Inc.	49,900	1,788,428	0.01%	Sekisui Chemical Co., Ltd.	75,900	1,088,074	0.01%
Osaka Gas Co., Ltd.	114,300	1,782,500	0.01%	GLP J-Reit REIT	1,103	1,084,418	0.01%
Z Holdings Corp.	727,600	1,745,717	0.01%	Asahi Intecc Co., Ltd.	53,852	1,047,345	0.01%
TIS, Inc.	69,300	1,743,803	0.01%	Shinko Electric Industries Co., Ltd.	25,600	1,036,505	0.01%
Taisei Corp.	48,600	1,721,772	0.01%	Sojitz Corp.	47,040	1,033,978	0.01%
Yamato Holdings Co., Ltd.	91,700	1,688,315	0.01%	Isetan Mitsukoshi Holdings Ltd.	101,400	1,025,681	0.01%
Kawasaki Kisen Kaisha Ltd.	67,700	1,651,469	0.01%	Tosoh Corp.	86,500	1,016,802	0.01%
Mazda Motor Corp.	168,600	1,648,295	0.01%	Sanwa Holdings Corp.	78,500	1,013,192	0.01%
Ebara Corp.	33,800	1,625,517	0.01%	McDonald's Holdings Co. Japan Ltd.	26,100	1,013,049	0.01%
Nippon Prologis, Inc. REIT	801	1,604,936	0.01%	IHI Corp.	37,300	1,003,372	0.01%
Nikon Corp.	124,600	1,603,275	0.01%	Hikari Tsushin, Inc.	7,000	997,682	0.01%
Tobu Railway Co., Ltd.	58,700	1,601,304	0.01%	Socionext, Inc.	6,900	996,319	0.01%
Tokyo Electric Power Co. Holdings, Inc.	427,200	1,566,850	0.01%	Rohto Pharmaceutical Co., Ltd.	43,800	982,155	0.01%
Fuji Electric Co., Ltd.	35,397	1,557,942	0.01%	Kobe Steel Ltd.	107,100	978,487	0.01%
Daifuku Co., Ltd.	74,800	1,540,437	0.01%	Kobe Bussan Co., Ltd.	37,700	971,877	0.01%
ASICS Corp.	48,700	1,522,808	0.01%	Square Enix Holdings Co., Ltd.	21,000	971,723	0.01%
SCREEN Holdings Co., Ltd.	13,200	1,489,623	0.01%	USS Co., Ltd.	58,900	969,068	0.01%
Trend Micro, Inc.	29,700	1,483,156	0.01%	Oji Holdings Corp.	257,700	958,519	0.01%
Toppan, Inc.	64,600	1,427,104	0.01%	Brother Industries Ltd.	65,600	952,899	0.01%
Nomura Real Estate Master Fund, Inc. REIT	1,193	1,385,547	0.01%	Orix JREIT, Inc. REIT	775	951,223	0.01%
Obayashi Corp.	159,100	1,370,999	0.01%	Lixil Corp.	75,000	946,484	0.01%
Kawasaki Heavy Industries Ltd.	53,300	1,369,360	0.01%	Mercari, Inc.	40,200	934,250	0.01%
BayCurrent Consulting, Inc.	36,200	1,354,857	0.01%	Mitsubishi HC Capital, Inc.	156,390	924,587	0.01%
Sumitomo Chemical Co., Ltd.	442,800	1,344,461	0.01%	GMO Payment Gateway, Inc.	11,897	921,897	0.01%
Bank of Kyoto Ltd.	26,700	1,337,269	0.01%	Itochu Techno-Solutions Corp.	36,300	913,182	0.01%
Idemitsu Kosan Co., Ltd.	66,118	1,326,733	0.01%	Fukuoka Financial Group, Inc.	44,300	911,225	0.01%
ANA Holdings, Inc.	55,491	1,320,210	0.01%	Concordia Financial Group Ltd.	233,099	907,334	0.01%
Japan Metropolitan Fund Invest REIT	1,939	1,315,337	0.01%	Kobayashi Pharmaceutical Co., Ltd.	16,600	898,250	0.01%
Kyowa Kirin Co., Ltd.	69,500	1,291,906	0.01%	Kose Corp.	9,300	887,308	0.01%
SBI Holdings, Inc.	66,500	1,280,991	0.01%	Resonac Holdings Corp.	54,622	879,031	0.01%
Hoshizaki Corp.	35,700	1,273,776	0.01%	Invincible Investment Corp. REIT	2,213	875,799	0.01%
Suntory Beverage & Food Ltd.	34,400	1,273,527	0.01%	CyberAgent, Inc.	120,300	872,276	0.01%
Nissin Foods Holdings Co., Ltd.	15,000	1,240,480	0.01%	Persol Holdings Co., Ltd.	48,200	863,388	0.01%
Zensho Holdings Co., Ltd.	27,900	1,236,033	0.01%	Odakyu Electric Railway Co., Ltd.	64,700	861,936	0.01%
Japan Real Estate Investment Corp. REIT	325	1,235,603	0.01%				
Azbil Corp.	39,300	1,232,227	0.01%				
		1,232,008	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Lion Corp.	92,600	860,107	0.01%	United Urban Investment Corp. REIT	532	535,184	0.00%
NH Foods Ltd.	31,700	855,583	0.01%	Lawson, Inc.	12,100	534,699	0.00%
Nagoya Railroad Co., Ltd.	52,500	839,797	0.01%	NSK Ltd.	84,200	534,439	0.00%
Kyushu Electric Power Co., Inc.	131,400	836,847	0.01%	Nippon Sanso Holdings Corp.	24,600	529,665	0.00%
Hirose Electric Co., Ltd.	6,291	830,254	0.01%	Aozora Bank Ltd.	28,300	523,668	0.00%
Mebuki Financial Group, Inc.	342,700	809,951	0.01%	Amada Co., Ltd.	53,400	522,048	0.00%
Advance Residence Investment Corp. REIT	340	809,216	0.01%	Hitachi Construction Machinery Co., Ltd.	18,700	521,144	0.00%
Mitsubishi Gas Chemical Co., Inc.	55,400	801,285	0.01%	Open House Group Co., Ltd.	14,400	514,787	0.00%
Daiwa Securities Living Investments Corp. REIT Class A	1,005	795,461	0.01%	Tokyo Tatemono Co., Ltd.	40,100	513,405	0.00%
Tohoku Electric Power Co., Inc.	127,200	783,433	0.01%	Nabtesco Corp.	23,300	509,252	0.00%
MonotaRO Co., Ltd.	61,700	778,214	0.01%	Nichirei Corp.	23,700	505,204	0.00%
Japan Post Insurance Co., Ltd.	51,868	777,473	0.01%	Air Water, Inc.	36,600	504,806	0.00%
Frontier Real Estate Investment Corp. REIT	240	777,113	0.01%	Miura Co., Ltd.	19,200	496,821	0.00%
Kyushu Railway Co.	36,218	776,055	0.01%	Nagase & Co., Ltd.	29,900	494,317	0.00%
JGC Holdings Corp.	60,100	775,497	0.01%	Maruichi Steel Tube Ltd.	21,600	492,421	0.00%
Fujikura Ltd.	92,600	770,412	0.00%	Keihan Holdings Co., Ltd.	18,700	490,611	0.00%
Sanrio Co., Ltd.	17,900	763,755	0.00%	Iwatani Corp.	9,300	489,274	0.00%
TechnoPro Holdings, Inc.	35,400	759,997	0.00%	Sapporo Holdings Ltd.	18,800	481,918	0.00%
INFRONEER Holdings, Inc.	80,668	756,254	0.00%	Koei Tecmo Holdings Co., Ltd.	27,776	477,651	0.00%
Taiyo Yuden Co., Ltd.	26,700	754,993	0.00%	THK Co., Ltd.	22,900	466,603	0.00%
Kuraray Co., Ltd.	77,600	750,847	0.00%	Mitsui High-Tec, Inc.	6,900	466,413	0.00%
Tsumura & Co.	40,400	744,214	0.00%	Teijin Ltd.	45,600	454,785	0.00%
Chiba Bank Ltd.	122,700	741,879	0.00%	Alfresa Holdings Corp.	30,100	448,579	0.00%
Sega Sammy Holdings, Inc.	34,900	741,777	0.00%	Sekisui House, Inc. REIT	768	445,810	0.00%
Japan Logistics Fund, Inc. REIT	340	735,116	0.00%	EXEO Group, Inc.	22,200	443,739	0.00%
Iida Group Holdings Co., Ltd.	43,700	733,498	0.00%	Sohgo Security Services Co., Ltd.	76,500	430,943	0.00%
Japan Hotel Investment Corp. REIT Class A	1,437	730,754	0.00%	Hakuhodo DY Holdings, Inc.	41,000	428,906	0.00%
Mitsui Fudosan Logistics Park, Inc. REIT	209	723,008	0.00%	SBI Shinsei Bank Ltd.	22,005	427,890	0.00%
Food & Life Cos Ltd.	37,000	717,037	0.00%	Japan Airport Terminal Co., Ltd.	9,400	422,735	0.00%
Hulic Co., Ltd.	83,685	712,742	0.00%	Oracle Corp. Japan	5,700	421,580	0.00%
Nisshin Seifun Group, Inc.	55,590	684,418	0.00%	Ryohin Keikaku Co., Ltd.	42,600	419,265	0.00%
Tokyu Fudosan Holdings Corp.	119,400	680,043	0.00%	Nifco, Inc.	14,200	418,430	0.00%
Workman Co., Ltd.	18,300	658,387	0.00%	ZOZO, Inc.	20,300	417,278	0.00%
Electric Power Development Co., Ltd.	44,900	658,270	0.00%	Rinnai Corp.	19,200	415,921	0.00%
NGK Insulators Ltd.	55,300	655,787	0.00%	Aeon Mall Co., Ltd.	32,040	412,540	0.00%
Keikyū Corp.	74,100	652,127	0.00%	J Front Retailing Co., Ltd.	43,200	412,019	0.00%
Haseko Corp.	52,700	646,467	0.00%	Nihon M&A Center Holdings, Inc.	54,200	411,933	0.00%
Shimizu Corp.	99,500	626,664	0.00%	Sankyo Co., Ltd.	10,200	410,724	0.00%
Marui Group Co., Ltd.	35,600	617,738	0.00%	Tokyo Ohka Kogyo Co., Ltd.	6,700	406,585	0.00%
Nippon Shinyaku Co., Ltd.	15,200	617,738	0.00%	Nomura Real Estate Holdings, Inc.	17,100	403,912	0.00%
Stanley Electric Co., Ltd.	30,700	616,188	0.00%	LaSalle Logiport REIT	384	401,442	0.00%
Yamada Holdings Co., Ltd.	209,300	614,570	0.00%	Activia Properties, Inc. REIT	143	398,225	0.00%
JMDC, Inc.	14,900	588,021	0.00%	Tokyo Century Corp.	11,000	393,925	0.00%
Skylark Holdings Co., Ltd.	46,942	584,765	0.00%	Kandenko Co., Ltd.	49,100	393,045	0.00%
Money Forward, Inc.	14,700	577,585	0.00%	Hisamitsu Pharmaceutical Co., Inc.	15,000	391,255	0.00%
Cosmo Energy Holdings Co., Ltd.	21,139	574,783	0.00%	Mitsubishi Motors Corp.	112,800	391,075	0.00%
Sumitomo Forestry Co., Ltd.	23,700	571,122	0.00%	Daicel Corp.	43,700	388,821	0.00%
Tsuruha Holdings, Inc.	7,700	570,301	0.00%	Medipal Holdings Corp.	23,900	388,756	0.00%
Denka Co., Ltd.	30,300	568,643	0.00%	Taiheiyō Cement Corp.	19,700	387,021	0.00%
NOF Corp.	13,300	567,115	0.00%	Credit Saison Co., Ltd.	25,300	385,885	0.00%
Japan Airlines Co., Ltd.	25,796	556,844	0.00%	Japan Steel Works Ltd.	18,100	385,205	0.00%
Nankai Electric Railway Co., Ltd.	24,900	554,731	0.00%	Sankyu, Inc.	11,600	381,062	0.00%
Harmonic Drive Systems, Inc.	17,300	551,790	0.00%	Japan Prime Realty Investment Corp. REIT	158	380,967	0.00%
Sumitomo Heavy Industries Ltd.	23,000	547,092	0.00%	Toyo Seikan Group Holdings Ltd.	26,000	380,821	0.00%
Kansai Paint Co., Ltd.	37,100	542,761	0.00%	Industrial & Infrastructure Fund Investment Corp. REIT Class A	361	378,646	0.00%
Kamigumi Co., Ltd.	24,000	541,322	0.00%	Seibu Holdings, Inc.	36,819	377,526	0.00%
				Horiba Ltd.	6,600	375,858	0.00%
				Shimamura Co., Ltd.	3,900	367,510	0.00%
				Kadokawa Corp.	15,400	366,527	0.00%

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Welcia Holdings Co., Ltd.	17,588	364,513	0.00%	PeptiDream, Inc.	16,600	245,781	0.00%
COMSYS Holdings Corp.	18,500	364,087	0.00%	Hirogin Holdings, Inc.	43,000	242,765	0.00%
SHIFT, Inc.	2,000	362,473	0.00%	Yamato Kogyo Co., Ltd.	5,700	241,748	0.00%
Internet Initiative Japan, Inc.	19,400	362,471	0.00%	Calbee, Inc.	12,600	237,729	0.00%
Ulvac, Inc.	8,500	358,266	0.00%	Dowa Holdings Co., Ltd.	7,500	235,894	0.00%
Chugoku Electric Power Co., Inc.	52,400	353,515	0.00%	Morinaga Milk Industry Co., Ltd.	7,200	235,027	0.00%
JTEKT Corp.	37,900	342,197	0.00%	Kyudenko Corp.	8,800	235,016	0.00%
Nippon Accommodations Fund, Inc. REIT Class A	76	341,260	0.00%	Sumitomo Bakelite Co., Ltd.	5,600	231,191	0.00%
Nihon Kohden Corp.	12,800	340,247	0.00%	Nippon Kayaku Co., Ltd.	27,200	231,097	0.00%
Suzuken Co., Ltd.	12,520	338,954	0.00%	Mabuchi Motor Co., Ltd.	8,300	230,162	0.00%
TS Tech Co., Ltd.	26,900	337,611	0.00%	DIC Corp.	12,700	229,423	0.00%
Sundrug Co., Ltd.	11,400	336,633	0.00%	Toyo Tire Corp.	17,400	229,275	0.00%
Tokai Carbon Co., Ltd.	36,700	334,664	0.00%	ABC-Mart, Inc.	4,200	226,861	0.00%
NET One Systems Co., Ltd.	15,300	333,343	0.00%	Amano Corp.	10,800	226,259	0.00%
Kakaku.com, Inc.	23,300	332,569	0.00%	Kotobuki Spirits Co., Ltd.	3,100	225,634	0.00%
Takashimaya Co., Ltd.	23,600	328,687	0.00%	Kyushu Financial Group, Inc.	53,440	224,283	0.00%
Ito En Ltd.	11,700	321,288	0.00%	Daichikoshu Co., Ltd.	12,800	224,234	0.00%
Seino Holdings Co., Ltd.	22,300	315,519	0.00%	Ariake Japan Co., Ltd.	6,100	223,809	0.00%
Casio Computer Co., Ltd.	38,600	315,402	0.00%	Ship Healthcare Holdings, Inc.	13,500	222,299	0.00%
SCSK Corp.	20,000	312,658	0.00%	Mitsui Mining & Smelting Co., Ltd.	9,600	219,783	0.00%
Cosmos Pharmaceutical Corp.	3,100	312,499	0.00%	NOK Corp.	15,100	219,341	0.00%
SHO-BOND Holdings Co., Ltd.	7,800	308,471	0.00%	Sotetsu Holdings, Inc.	12,300	215,772	0.00%
DMG Mori Co., Ltd.	17,900	308,127	0.00%	Anritsu Corp.	25,200	213,843	0.00%
Alps Alpine Co., Ltd.	35,300	306,999	0.00%	Sharp Corp.	38,000	211,355	0.00%
Sugi Holdings Co., Ltd.	6,900	306,486	0.00%	Kinden Corp.	15,500	208,636	0.00%
Heiwa Corp.	17,600	304,790	0.00%	Fujitsu General Ltd.	9,300	201,912	0.00%
Takara Holdings, Inc.	37,600	303,979	0.00%	Rengo Co., Ltd.	32,800	201,041	0.00%
Coca-Cola Bottlers Japan Holdings, Inc.	28,250	297,872	0.00%	Nishi-Nippon Railroad Co., Ltd.	11,800	199,572	0.00%
Nippon Shokubai Co., Ltd.	8,000	297,229	0.00%	Fancl Corp.	12,000	199,260	0.00%
Rakus Co., Ltd.	17,400	292,478	0.00%	DeNA Co., Ltd.	15,300	197,952	0.00%
Kenedix Office Investment Corp. REIT Class A	122	292,476	0.00%	AZ-COM MARUWA Holdings, Inc.	14,800	197,729	0.00%
Mitsubishi Logistics Corp.	11,700	287,289	0.00%	Iyogin Holdings, Inc.	35,200	196,877	0.00%
OKUMA Corp.	5,400	287,121	0.00%	Hino Motors Ltd.	46,600	196,608	0.00%
Sumitomo Rubber Industries Ltd.	29,700	286,448	0.00%	Seven Bank Ltd.	100,300	196,457	0.00%
Yamazaki Baking Co., Ltd.	21,100	284,818	0.00%	Morinaga & Co., Ltd.	6,300	196,364	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	7,600	284,786	0.00%	Ezaki Glico Co., Ltd.	7,500	195,524	0.00%
Zenkoku Hosho Co., Ltd.	8,200	283,555	0.00%	Aica Kogyo Co., Ltd.	8,800	192,214	0.00%
Toho Gas Co., Ltd.	16,200	279,368	0.00%	Toyoda Gosei Co., Ltd.	10,200	192,095	0.00%
Descente Ltd.	9,800	276,978	0.00%	GMO internet group, Inc.	10,000	190,265	0.00%
UBE Corp.	16,200	276,902	0.00%	Yamaguchi Financial Group, Inc.	28,300	189,221	0.00%
Hachijuni Bank Ltd.	64,000	276,484	0.00%	OSG Corp.	13,200	187,997	0.00%
Pigeon Corp.	20,100	275,978	0.00%	Yaoko Co., Ltd.	3,700	184,827	0.00%
Park24 Co., Ltd.	20,400	275,510	0.00%	Japan Aviation Electronics Industry Ltd.	8,700	180,579	0.00%
Penta-Ocean Construction Co., Ltd.	51,500	275,111	0.00%	Canon Marketing Japan, Inc.	7,300	180,562	0.00%
Kewpie Corp.	16,500	268,959	0.00%	Furukawa Electric Co., Ltd.	10,200	179,039	0.00%
Jeol Ltd.	7,600	267,855	0.00%	SMS Co., Ltd.	9,000	178,898	0.00%
Zeon Corp.	27,800	267,258	0.00%	NHK Spring Co., Ltd.	24,500	177,730	0.00%
Mori Hills Investment Corp. REIT Class A	259	264,134	0.00%	Daiwa Office Investment Corp. REIT Class A	41	177,576	0.00%
AEON Investment Corp. REIT	241	259,116	0.00%	Bic Camera, Inc.	23,900	176,602	0.00%
House Foods Group, Inc.	11,600	257,225	0.00%	AEON Financial Service Co., Ltd.	19,900	176,509	0.00%
Kagome Co., Ltd.	11,800	256,925	0.00%	As One Corp.	4,400	172,974	0.00%
Konica Minolta, Inc.	74,300	256,157	0.00%	Pola Orbis Holdings, Inc.	11,900	172,488	0.00%
Relo Group, Inc.	18,800	254,291	0.00%	Fuji Kyuko Co., Ltd.	4,500	171,861	0.00%
BIPROGY, Inc.	10,400	254,217	0.00%	H.U. Group Holdings, Inc.	8,900	169,429	0.00%
Katitas Co., Ltd.	14,800	253,741	0.00%	Justsystems Corp.	6,100	169,155	0.00%
Ushio, Inc.	18,600	249,398	0.00%	Ain Holdings, Inc.	4,800	168,540	0.00%
Nippon Electric Glass Co., Ltd.	14,200	248,612	0.00%	Benesse Holdings, Inc.	13,000	165,496	0.00%
Daido Steel Co., Ltd.	6,000	248,120	0.00%	Toda Corp.	29,500	164,915	0.00%
Kaneka Corp.	8,900	247,600	0.00%	Kokuyo Co., Ltd.	12,000	164,016	0.00%
GS Yuasa Corp.	12,700	246,821	0.00%	Fuyo General Lease Co., Ltd.	2,100	160,404	0.00%
K's Holdings Corp.	28,400	246,696	0.00%	Shikoku Electric Power Co., Inc.	23,600	160,245	0.00%
				FP Corp.	7,800	157,932	0.00%

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Chugin Financial Group, Inc.	25,700	153,825	0.00%	Sime Darby Plantation Bhd	742,900	660,532	0.00%
NEC Networks & System Integration Corp.	11,200	153,740	0.00%	Genting Bhd	748,100	650,731	0.00%
Menicon Co., Ltd.	8,800	152,730	0.00%	Petronas Gas Bhd	157,900	564,956	0.00%
Acom Co., Ltd.	62,900	151,794	0.00%	Hong Leong Bank Bhd	128,000	519,953	0.00%
Toyota Boshoku Corp.	8,300	147,325	0.00%	AMMB Holdings Bhd	658,700	510,872	0.00%
Sawai Group Holdings Co., Ltd.	5,800	145,466	0.00%	Nestle Malaysia Bhd	17,400	488,356	0.00%
Izumi Co., Ltd.	6,100	144,592	0.00%	MISC Bhd	292,659	448,942	0.00%
PALTAC Corp.	4,300	141,940	0.00%	PPB Group Bhd	128,920	434,751	0.00%
Resorttrust, Inc.	9,600	141,707	0.00%	Maxis Bhd	473,600	416,017	0.00%
OBIC Business Consultants Co., Ltd.	3,878	141,130	0.00%	Dialog Group Bhd	833,000	367,644	0.00%
Kusuri no Aoki Holdings Co., Ltd.	2,400	134,484	0.00%	Genting Malaysia Bhd	666,000	351,014	0.00%
NS Solutions Corp.	4,800	133,172	0.00%	RHB Bank Bhd	261,159	303,823	0.00%
Sumitomo Pharma Co., Ltd.	30,000	132,632	0.00%	Petronas Dagangan Bhd	59,700	283,951	0.00%
Information Services International-Dentsu Ltd.	3,700	129,021	0.00%	Sime Darby Bhd	590,500	259,352	0.00%
Nipro Corp.	17,800	125,555	0.00%	QL Resources Bhd	171,350	196,773	0.00%
Kaken Pharmaceutical Co., Ltd.	5,000	124,606	0.00%	Malaysia Airports Holdings Bhd	128,600	189,559	0.00%
Shochiku Co., Ltd.	1,600	121,327	0.00%	Top Glove Corp. Bhd	975,162	169,230	0.00%
Mani, Inc.	10,200	119,795	0.00%	Telekom Malaysia Bhd	157,766	165,963	0.00%
Itoham Yonekyu Holdings, Inc.	22,000	110,202	0.00%	IJM Corp. Bhd	505,800	161,466	0.00%
Daio Paper Corp.	13,900	108,721	0.00%	MR DIY Group M Bhd	456,300	155,440	0.00%
Toshiba TEC Corp.	3,800	108,320	0.00%	YTL Corp. Bhd	649,305	144,676	0.00%
Benefit One, Inc.	10,600	107,441	0.00%	Westports Holdings Bhd	158,023	123,236	0.00%
GungHo Online Entertainment, Inc.	5,080	99,291	0.00%	Hartalega Holdings Bhd	266,400	107,873	0.00%
Lintec Corp.	5,700	89,561	0.00%	Alliance Bank Malaysia Bhd	148,700	106,089	0.00%
RENOVA, Inc.	7,900	88,546	0.00%	Hong Leong Financial Group Bhd	24,526	92,797	0.00%
Takara Bio, Inc.	7,700	87,796	0.00%	Fraser & Neave Holdings Bhd	12,200	65,921	0.00%
JCR Pharmaceuticals Co., Ltd.	9,900	86,921	0.00%	British American Tobacco Malaysia Bhd	16,900	36,787	0.00%
ASKUL Corp.	6,100	84,409	0.00%	FGV Holdings Bhd	86,700	26,934	0.00%
Fuji Oil Holdings, Inc.	6,000	82,589	0.00%	Astro Malaysia Holdings Bhd	180,300	23,177	0.00%
Noevir Holdings Co., Ltd.	2,100	79,476	0.00%			<b>27,704,846</b>	<b>0.15%</b>
Orient Corp.	10,010	78,121	0.00%				
TBS Holdings, Inc.	2,600	47,166	0.00%				
Matsui Securities Co., Ltd.	6,500	35,708	0.00%				
		<b>1,131,658,754</b>	<b>6.21%</b>				
<b>Kuwait 0.09% (30 June 2022: 0.10%)</b>				<b>Mexico 0.32% (30 June 2022: 0.28%)</b>			
National Bank of Kuwait SAKP	2,164,533	6,584,800	0.04%	America Movil SAB de CV	8,248,900	8,936,449	0.05%
Kuwait Finance House KSCP	2,534,266	6,142,926	0.03%	Grupo Financiero Banorte SAB de CV Class O	808,600	6,639,285	0.04%
Mobile Telecommunications Co. KSCP	635,453	1,070,977	0.01%	Wal-Mart de Mexico SAB de CV	1,445,500	5,721,990	0.03%
Mabaneer Co. KPSC	269,053	736,208	0.01%	Fomento Economico Mexicano SAB de CV	510,137	5,633,949	0.03%
Agility Public Warehousing Co. KSC	312,646	633,735	0.00%	Grupo Mexico SAB de CV	940,000	4,510,772	0.02%
Boubyan Bank KSCP	258,539	538,360	0.00%	Grupo Bimbo SAB de CV	691,100	3,704,833	0.02%
Gulf Bank KSCP	591,301	509,825	0.00%	Cemex SAB de CV	4,325,524	3,051,739	0.02%
Humansoft Holding Co. KSC	19,803	238,783	0.00%	Grupo Aeroportuario del Pacifico SAB de CV Class B	117,800	2,115,874	0.01%
Boubyan Petrochemicals Co. KSCP	59,999	145,434	0.00%	Grupo Aeroportuario del Sureste SAB de CV Class B	58,565	1,633,933	0.01%
Burgan Bank SAK	87,248	59,613	0.00%	Coca-Cola Femsa SAB de CV	170,225	1,418,732	0.01%
		<b>16,660,661</b>	<b>0.09%</b>	Grupo Elektra SAB de CV	18,285	1,223,300	0.01%
<b>Malaysia 0.15% (30 June 2022: 0.19%)</b>				Arca Continental SAB de CV	119,400	1,223,066	0.01%
Public Bank Bhd	4,775,891	3,939,407	0.02%	Grupo Financiero Inbursa SAB de CV Class O	491,800	1,161,647	0.01%
Malayan Banking Bhd	2,050,400	3,791,098	0.02%	Gruma SAB de CV Class B	66,025	1,058,102	0.01%
CIMB Group Holdings Bhd	2,482,200	2,690,933	0.02%	Fibra Uno Administracion SA de CV REIT	695,800	1,013,850	0.01%
Tenaga Nasional Bhd	1,145,400	2,220,861	0.01%	Grupo Comercial Chedraui SA de CV	176,700	1,004,946	0.01%
Kuala Lumpur Kepong Bhd	258,300	1,215,269	0.01%	Prologis Property Mexico SA de CV REIT	262,015	967,976	0.01%
Gamuda Bhd	1,133,100	1,068,161	0.01%	Grupo Aeroportuario del Centro Norte SAB de CV Class B	87,103	924,331	0.01%
Petronas Chemicals Group Bhd	742,700	954,730	0.01%	Banco del Bajio SA	265,100	808,261	0.00%
IHH Healthcare Bhd	662,200	835,642	0.01%	Alfa SAB de CV Class A	1,050,400	648,595	0.00%
IOI Corp. Bhd	949,600	758,866	0.01%	Regional SAB de CV	78,700	569,101	0.00%
Axiata Group Bhd	1,310,700	744,157	0.01%	Grupo Carso SAB de CV	72,300	521,472	0.00%
DiGi.Com Bhd	834,700	735,001	0.01%	Grupo Televisa SAB	481,487	492,983	0.00%
Press Metal Aluminium Holdings Bhd	718,900	723,906	0.01%	GCC SAB de CV	43,700	371,860	0.00%
				Promotora y Operadora de Infraestructura SAB de CV	35,141	351,974	0.00%

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Orbia Advance Corp. SAB de CV	163,724	349,872	0.00%	Ryman Healthcare Ltd.	102,147	411,779	0.00%
Industrias Penoles SAB de CV	19,655	274,944	0.00%	SKYCITY Entertainment Group Ltd.	131,294	183,397	0.00%
Kimberly-Clark de Mexico SAB de CV Class A	121,400	270,328	0.00%	Kiwi Property Group Ltd.	263,925	147,141	0.00%
Becle SAB de CV	104,700	256,034	0.00%	Air New Zealand Ltd.	211,512	101,075	0.00%
Operadora de Sites Mexicanos SAB de CV	188,970	178,717	0.00%			<b>15,552,328</b>	<b>0.08%</b>
Qualitas Controladora SAB de CV	23,500	173,498	0.00%	<b>Norway 0.17% (30 June 2022: 0.21%)</b>			
El Puerto de Liverpool SAB de CV	23,800	144,919	0.00%	Equinor A.S.A	259,959	7,572,952	0.04%
Sitios Latinoamerica SAB de CV	352,030	140,603	0.00%	DNB Bank A.S.A	279,357	5,233,275	0.03%
Megacable Holdings SAB de CV	48,700	112,617	0.00%	Norsk Hydro A.S.A	409,550	2,438,901	0.01%
Alpek SAB de CV Class A	29,500	29,258	0.00%	Telenor A.S.A	206,521	2,097,296	0.01%
Controladora AXTEL SAB DE CV	1,050,400	13,474	0.00%	Mowi A.S.A	131,566	2,090,113	0.01%
		<b>57,653,284</b>	<b>0.32%</b>	Aker BP A.S.A	88,510	2,080,246	0.01%
<b>Netherlands 1.17% (30 June 2022: 1.00%)</b>				Yara International A.S.A	50,074	1,771,406	0.01%
ASML Holding NV	111,252	80,472,242	0.44%	Orkla A.S.A	183,014	1,317,059	0.01%
Prosus NV	201,775	14,773,362	0.08%	Kongsberg Gruppen A.S.A	21,082	960,674	0.01%
Adyen NV	8,279	14,323,562	0.08%	Salmar A.S.A	22,105	893,192	0.01%
ING Groep NV	998,294	13,437,794	0.07%	Gjensidige Forsikring A.S.A	49,953	801,035	0.01%
Koninklijke Ahold Delhaize NV	260,798	8,894,427	0.05%	TOMRA Systems A.S.A	49,566	798,067	0.01%
Wolters Kluwer NV	69,493	8,817,501	0.05%	Nordic Semiconductor A.S.A	38,116	464,107	0.00%
Heineken NV	77,220	7,934,384	0.04%	Schibsted A.S.A Class B	21,515	357,059	0.00%
ASM International NV	13,040	5,524,916	0.03%	AutoStore Holdings Ltd.	162,043	354,682	0.00%
Koninklijke Philips NV	253,937	5,487,713	0.03%	Variable Energi A.S.A	122,102	332,678	0.00%
DSM-Firmenich AG	49,889	5,367,778	0.03%	Adevinta A.S.A Class B	50,264	330,291	0.00%
Akzo Nobel NV	54,531	4,445,341	0.03%	Aker A.S.A Class A	4,091	232,358	0.00%
Universal Music Group NV	200,088	4,442,324	0.03%	Schibsted A.S.A Class A	10,140	178,172	0.00%
Ferrovial SE	139,152	4,398,076	0.02%	Leroy Seafood Group A.S.A	42,197	160,382	0.00%
ArcelorMittal SA	145,906	3,968,443	0.02%			<b>30,463,945</b>	<b>0.17%</b>
Koninklijke KPN NV	992,401	3,539,377	0.02%	<b>Pakistan 0.00% (30 June 2022: 0.00%)</b>			
NN Group NV	89,949	3,327,736	0.02%	Oil & Gas Development Co., Ltd.	177,720	48,283	0.00%
Heineken Holding NV	36,463	3,168,567	0.02%	Pakistan Petroleum Ltd.	132,018	27,090	0.00%
EXOR NV	30,454	2,713,844	0.02%			<b>75,373</b>	<b>0.00%</b>
IMCD NV	17,239	2,476,980	0.01%	<b>Philippines 0.07% (30 June 2022: 0.08%)</b>			
Aegon NV	482,576	2,437,651	0.01%	SM Prime Holdings, Inc.	3,237,700	1,926,801	0.01%
BE Semiconductor Industries NV	21,710	2,351,981	0.01%	BDO Unibank, Inc.	740,432	1,847,073	0.01%
ABN AMRO Bank NV GDR	119,694	1,858,241	0.01%	Ayala Corp.	120,090	1,359,727	0.01%
ASR Nederland NV	37,147	1,671,349	0.01%	International Container Terminal Services, Inc.	333,750	1,232,226	0.01%
Randstad NV	27,065	1,426,494	0.01%	Bank of the Philippine Islands	529,719	1,044,093	0.01%
Aalberts NV	32,050	1,347,261	0.01%	Ayala Land, Inc.	2,240,000	986,096	0.01%
Signify NV	38,826	1,087,360	0.01%	JG Summit Holdings, Inc.	978,328	787,809	0.01%
Just Eat Takeaway.com NV	63,688	975,272	0.01%	Jollibee Foods Corp.	105,140	455,611	0.00%
OCI NV	23,301	558,508	0.00%	PLDT, Inc.	16,330	388,137	0.00%
Allfunds Group plc	73,917	450,797	0.00%	Universal Robina Corp.	150,150	374,018	0.00%
Koninklijke Vopak NV	12,322	439,461	0.00%	Emperador, Inc.	893,800	344,893	0.00%
JDE Peet's NV	14,371	427,403	0.00%	Metropolitan Bank & Trust Co.	281,742	284,297	0.00%
InPost SA	38,243	414,561	0.00%	Monde Nissin Corp.	1,739,600	252,433	0.00%
CTP NV	10,634	138,060	0.00%	ACEN Corp.	2,472,070	241,387	0.00%
		<b>213,098,766</b>	<b>1.17%</b>	Manila Electric Co.	36,990	224,488	0.00%
<b>New Zealand 0.08% (30 June 2022: 0.08%)</b>				Globe Telecom, Inc.	6,128	192,168	0.00%
Fisher & Paykel Healthcare Corp., Ltd.	185,016	2,777,076	0.02%	Aboitiz Power Corp.	259,200	180,550	0.00%
Spark New Zealand Ltd.	741,703	2,312,918	0.01%	Metro Pacific Investments Corp.	2,040,600	176,336	0.00%
Auckland International Airport Ltd.	401,685	2,104,089	0.01%	Converge Information & Communications Technology Solutions, Inc.	770,600	152,446	0.00%
Infratil Ltd.	285,913	1,777,920	0.01%	GT Capital Holdings, Inc.	15,603	145,573	0.00%
Meridian Energy Ltd.	435,331	1,493,551	0.01%	Alliance Global Group, Inc.	595,000	144,655	0.00%
EBOS Group Ltd.	44,312	997,679	0.01%	Bloomberry Resorts Corp.	580,900	116,813	0.00%
Contact Energy Ltd.	169,452	840,899	0.01%	DMCI Holdings, Inc.	664,600	109,082	0.00%
a2 Milk Co., Ltd.	217,312	712,279	0.00%	Semirara Mining & Power Corp. Class A	203,100	103,023	0.00%
Mainfreight Ltd.	15,457	681,820	0.00%	San Miguel Corp.	47,780	91,233	0.00%
Fletcher Building Ltd.	155,963	517,885	0.00%	Puregold Price Club, Inc.	161,100	85,804	0.00%
Mercury NZ Ltd.	123,755	492,820	0.00%	LT Group, Inc.	456,200	78,596	0.00%
				Megaworld Corp.	1,437,605	51,827	0.00%
						<b>13,377,195</b>	<b>0.07%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Poland 0.07% (30 June 2022: 0.06%)</b>							
Powszechna Kasa Oszczednosci Bank Polski SA	297,066	2,643,138	0.01%	PhosAgro PJSC	6,155	—	0.00%
Polski Koncern Naftowy ORLEN SA	148,293	2,350,891	0.01%	Polyus PJSC	4,129	—	0.00%
Dino Polska SA	13,492	1,576,687	0.01%	Polyus PJSC GDR	1,651	—	0.00%
LPP SA	371	1,279,295	0.01%	Raspadskaya OJSC	10,110	—	0.00%
KGHM Polska Miedz SA	41,707	1,153,809	0.01%	Rosneft Oil Co. PJSC	305,383	—	0.00%
Powszechny Zaklad Ubezpieczen SA	113,905	1,104,861	0.01%	ROSSETI PJSC	3,060,144	—	0.00%
Allegro.eu SA	135,780	1,069,410	0.01%	Rostelecom PJSC	176,017	—	0.00%
Bank Polska Kasa Opieki SA	32,055	874,166	0.00%	RusHydro PJSC	16,113,621	—	0.00%
Santander Bank Polska SA	5,083	486,663	0.00%	Sberbank of Russia PJSC	2,030,335	—	0.00%
Pepco Group NV	30,465	276,085	0.00%	Severstal PAO	34,472	—	0.00%
		<b>12,815,005</b>	<b>0.07%</b>	Sistema PJSC	467,000	—	0.00%
				Sistema PJSC GDR	2,109	—	0.00%
<b>Portugal 0.05% (30 June 2022: 0.06%)</b>							
EDP - Energias de Portugal SA	872,630	4,261,328	0.02%	Sovcomflot PJSC	51,010	—	0.00%
Jeronimo Martins SGPS SA	75,029	2,066,062	0.01%	Surgutneftegas PJSC	1,318,044	—	0.00%
EDP Renovaveis SA	81,078	1,618,304	0.01%	Surgutneftegas PJSC - Preference Shares	1,343,448	—	0.00%
Galp Energia SGPS SA	124,380	1,454,689	0.01%	Tatneft PJSC	333,734	—	0.00%
		<b>9,400,383</b>	<b>0.05%</b>	Tatneft PJSC - Preference Shares	72,680	—	0.00%
				Transneft PJSC - Preference Shares	275	—	0.00%
<b>Qatar 0.10% (30 June 2022: 0.13%)</b>							
Qatar National Bank QPSC	1,321,872	5,599,798	0.03%	Unipro PJSC	852,035	—	0.00%
Qatar Islamic Bank SAQ	530,705	2,582,084	0.02%	United Co. RUSAL International PJSC	532,900	—	0.00%
Commercial Bank PSQC	1,095,724	1,745,633	0.01%	VTB Bank PJSC	854,887,610	—	0.00%
Industries Qatar QSC	530,894	1,637,896	0.01%				
Masraf Al Rayan QSC	1,675,723	1,179,912	0.01%	<b>Saudi Arabia 0.46% (30 June 2022: 0.52%)</b>			
Qatar Electricity & Water Co. QSC	195,438	934,237	0.01%	Al Rajhi Bank	562,253	10,943,149	0.06%
Qatar International Islamic Bank QSC	305,175	838,393	0.01%	Saudi National Bank	816,572	8,011,798	0.04%
Qatar Fuel QSC	155,203	723,996	0.00%	Saudi Arabian Oil Co.	814,677	7,004,915	0.04%
Ooredoo QPSC	200,113	601,439	0.00%	Saudi Basic Industries Corp.	267,404	6,288,168	0.04%
Qatar Gas Transport Co., Ltd.	492,870	550,687	0.00%	Saudi Telecom Co.	540,541	6,269,105	0.04%
Barwa Real Estate Co.	644,190	458,189	0.00%	Saudi Arabian Mining Co.	355,314	3,997,721	0.02%
Mesaieed Petrochemical Holding Co.	782,106	408,242	0.00%	Riyad Bank	409,359	3,672,629	0.02%
Qatar Navigation QSC	117,362	333,708	0.00%	Saudi Awwal Bank	295,820	3,008,914	0.02%
Qatar Aluminum Manufacturing Co.	494,477	172,524	0.00%	Alinma Bank	310,373	2,772,148	0.02%
Vodafone Qatar QSC	277,015	140,562	0.00%	SABIC Agri-Nutrients Co.	74,612	2,578,109	0.02%
Doha Bank QPSC	259,337	109,648	0.00%	Dr Sulaiman Al Habib Medical Services Group Co.	23,200	1,770,294	0.01%
Ezdan Holding Group QSC	142,617	40,904	0.00%	Banque Saudi Fransi	157,893	1,755,442	0.01%
		<b>18,057,852</b>	<b>0.10%</b>	ACWA Power Co.	36,032	1,602,404	0.01%
				Saudi Electricity Co.	242,651	1,458,222	0.01%
<b>Romania 0.01% (30 June 2022: 0.01%)</b>							
OMV Petrom SA	5,938,696	653,236	0.01%	Bank AlBilad	140,311	1,447,739	0.01%
Banca Transilvania SA	128,844	587,870	0.00%	Bupa Arabia for Cooperative Insurance Co.	23,823	1,178,860	0.01%
		<b>1,241,106</b>	<b>0.01%</b>	Jarir Marketing Co.	257,370	1,134,961	0.01%
				Mouwasat Medical Services Co.	16,989	1,096,152	0.01%
<b>Russia 0.00% (30 June 2022: 0.00%)</b>							
Aeroflot PJSC	169,434	—	0.00%	Arab National Bank	153,846	1,080,823	0.01%
Alrosa PJSC	495,420	—	0.00%	Elm Co.	6,791	1,053,766	0.01%
Bashneft PJSC - Preference Shares	1,113	—	0.00%	Yanbu National Petrochemical Co.	83,163	1,052,093	0.01%
Credit Bank of Moscow PJSC	4,164,700	—	0.00%	Etiad Etisalat Co.	80,680	1,030,360	0.01%
Federal Grid Co. - Rosseti PJSC	70,147,895	—	0.00%	Sahara International Petrochemical Co.	96,018	943,361	0.01%
Gazprom PJSC	2,091,252	—	0.00%	Almarai Co. JSC	47,709	772,106	0.01%
Inter RAO UES PJSC	5,883,500	—	0.00%	Arabian Internet & Communications Services Co.	8,635	742,702	0.00%
LUKOIL PJSC	77,218	—	0.00%	Saudi Investment Bank	150,521	684,642	0.00%
M.Video PJSC	5,737	—	0.00%	Saudi Aramco Base Oil Co.	18,185	664,235	0.00%
Magnit PJSC	13,460	—	0.00%	Savola Group	55,728	618,837	0.00%
Magnitogorsk Iron & Steel Works PJSC	505,635	—	0.00%	Saudi Tadawul Group Holding Co.	11,865	595,354	0.00%
MMC Norilsk Nickel PJSC	10,149	—	0.00%	Bank Al-Jazira	122,059	594,886	0.00%
Mobile TeleSystems PJSC	172,209	—	0.00%	Nahdi Medical Co.	13,104	593,937	0.00%
Moscow Exchange MICEX-RTS PJSC	585,110	—	0.00%	Power & Water Utility Co. for Jubail & Yanbu	30,729	575,140	0.00%
Mosenergo PJSC	1,020,000	—	0.00%	Saudi Industrial Investment Group	79,593	562,352	0.00%
Novatek PJSC	216,971	—	0.00%	Saudi Kayan Petrochemical Co.	128,235	472,501	0.00%
Novolipetsk Steel PJSC	200,399	—	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dallah Healthcare Co.	10,363	463,623	0.00%	StarHub Ltd.	33,200	25,513	0.00%
Dar Al Arkan Real Estate Development Co.	106,014	433,587	0.00%			<b>59,731,565</b>	<b>0.33%</b>
Arabian Drilling Co.	10,125	415,722	0.00%	<b>South Africa 0.34% (30 June 2022: 0.43%)</b>			
Yanbu Cement Co. for Cooperative Insurance	34,788	396,973	0.00%	Naspers Ltd. Class N	53,654	9,653,673	0.05%
Yamama Cement Co.	32,587	327,112	0.00%	FirstRand Ltd.	1,528,129	5,541,022	0.03%
Saudi Research & Media Group	5,577	280,731	0.00%	Standard Bank Group Ltd.	411,230	3,864,958	0.02%
National Industrialization Co.	68,765	273,542	0.00%	MTN Group Ltd.	511,931	3,743,705	0.02%
Saudia Dairy & Foodstuff Co.	3,155	268,335	0.00%	Gold Fields Ltd.	242,894	3,364,033	0.02%
Mobile Telecommunications Co. Saudi Arabia	70,914	267,721	0.00%	AngloGold Ashanti Ltd.	114,688	2,414,906	0.01%
Advanced Petrochemical Co.	20,652	242,822	0.00%	Bid Corp., Ltd.	107,449	2,350,697	0.01%
Rabigh Refining & Petrochemical Co.	72,600	222,598	0.00%	Absa Group Ltd.	234,757	2,086,577	0.01%
Abdullah Al Othaim Markets Co.	58,960	219,133	0.00%	Capitec Bank Holdings Ltd.	25,082	2,081,615	0.01%
Emaar Economic City	67,492	168,429	0.00%	Sasol Ltd.	163,452	2,018,226	0.01%
BinDawood Holding Co.	8,438	167,154	0.00%	Shoprite Holdings Ltd.	156,267	1,866,146	0.01%
Saudi Airlines Catering Co.	6,029	158,814	0.00%	Remgro Ltd.	213,484	1,661,765	0.01%
Saudi Cement Co.	9,856	156,090	0.00%	Nedbank Group Ltd.	134,723	1,630,119	0.01%
Southern Province Cement Co.	10,623	151,527	0.00%	Impala Platinum Holdings Ltd.	231,121	1,533,201	0.01%
Seera Group Holding	21,337	151,038	0.00%	Sanlam Ltd.	470,656	1,453,730	0.01%
Qassim Cement Co.	6,897	134,237	0.00%	Discovery Ltd.	173,743	1,341,384	0.01%
United Electronics Co.	6,000	117,418	0.00%	Aspen Pharmacare Holdings Ltd.	129,683	1,260,499	0.01%
Arabian Centres Co., Ltd.	16,874	99,875	0.00%	Sibanye Stillwater Ltd.	805,718	1,236,859	0.01%
		<b>83,520,817</b>	<b>0.46%</b>	Bidvest Group Ltd.	79,476	1,100,684	0.01%
<b>Singapore 0.33% (30 June 2022: 0.36%)</b>				Woolworths Holdings Ltd.	287,781	1,086,915	0.01%
DBS Group Holdings Ltd.	490,200	11,413,309	0.06%	Reinet Investments SCA	41,962	926,146	0.01%
Oversea-Chinese Banking Corp., Ltd.	916,863	8,319,413	0.05%	Clicks Group Ltd.	58,342	806,944	0.01%
United Overseas Bank Ltd.	367,900	7,611,630	0.04%	Harmony Gold Mining Co., Ltd.	185,353	777,568	0.01%
Singapore Telecommunications Ltd.	2,515,900	4,647,541	0.03%	Vodacom Group Ltd.	124,254	770,863	0.01%
CapitaLand Ascendas REIT	1,341,464	2,696,111	0.02%	NEPI Rockcastle NV	119,272	697,465	0.01%
CapitaLand Integrated Commercial Trust REIT	1,616,414	2,281,266	0.01%	Anglo American Platinum Ltd.	14,131	636,751	0.00%
Wilmar International Ltd.	744,103	2,089,328	0.01%	Mr Price Group Ltd.	81,834	624,652	0.00%
Keppel Corp., Ltd.	395,600	1,961,411	0.01%	Northam Platinum Holdings Ltd.	85,922	570,714	0.00%
CapitaLand Investment Ltd.	763,200	1,866,621	0.01%	Tiger Brands Ltd.	54,683	484,067	0.00%
Singapore Airlines Ltd.	334,460	1,767,014	0.01%	Growthpoint Properties Ltd. REIT	728,837	449,851	0.00%
Singapore Exchange Ltd.	215,900	1,533,084	0.01%	Exxaro Resources Ltd.	50,654	440,465	0.00%
Sembcorp Industries Ltd.	332,000	1,410,574	0.01%	Old Mutual Ltd.	667,320	428,130	0.00%
Singapore Technologies Engineering Ltd.	445,400	1,211,122	0.01%	Investec Ltd.	72,534	407,070	0.00%
Frasers Logistics & Commercial Trust REIT	1,174,700	1,084,993	0.01%	MultiChoice Group	76,977	389,097	0.00%
Seatrium Ltd.	11,506,947	1,062,821	0.01%	Pepkor Holdings Ltd.	355,725	310,697	0.00%
Mapletree Industrial Trust REIT	634,811	1,036,637	0.01%	Foschini Group Ltd.	54,624	271,859	0.00%
Jardine Cycle & Carriage Ltd.	38,411	987,699	0.01%	OUTsurance Group Ltd.	150,715	271,173	0.00%
Keppel DC REIT	565,095	901,914	0.01%	Life Healthcare Group Holdings Ltd.	239,886	260,949	0.00%
Genting Singapore Ltd.	1,231,300	855,227	0.00%	Kumba Iron Ore Ltd.	9,174	214,907	0.00%
Mapletree Logistics Trust REIT	673,897	806,675	0.00%	Redefine Properties Ltd. REIT	1,174,359	204,520	0.00%
UOL Group Ltd.	141,900	673,143	0.00%	AVI Ltd.	55,448	199,852	0.00%
Venture Corp., Ltd.	57,700	627,160	0.00%	Royal Bafokeng Platinum Ltd.	29,977	198,146	0.00%
City Developments Ltd.	86,000	427,029	0.00%	Sappi Ltd.	94,375	194,882	0.00%
Mapletree Pan Asia Commercial Trust REIT	355,079	425,040	0.00%	African Rainbow Minerals Ltd.	17,533	184,702	0.00%
Suntec REIT	369,300	352,013	0.00%	Netcare Ltd.	235,518	179,650	0.00%
NetLink NBN Trust	494,300	312,282	0.00%	Momentum Metropolitan Holdings	181,854	173,852	0.00%
ComfortDelGro Corp., Ltd.	332,100	284,654	0.00%	Pick n Pay Stores Ltd.	52,968	109,013	0.00%
CapitaLand Ascott Trust	336,275	268,354	0.00%	Santam Ltd.	6,049	92,538	0.00%
SATS Ltd.	116,556	222,200	0.00%	Old Mutual Ltd. (XLON)	140,325	90,628	0.00%
Keppel REIT	320,500	213,138	0.00%	Transaction Capital Ltd.	208,473	64,337	0.00%
Hutchison Port Holdings Trust	781,800	150,887	0.00%	Dis-Chem Pharmacies Ltd.	38,203	47,685	0.00%
Olam Group Ltd.	108,200	111,130	0.00%			<b>62,769,887</b>	<b>0.34%</b>
Singapore Post Ltd.	284,600	94,632	0.00%	<b>South Korea 1.31% (30 June 2022: 1.33%)</b>			
				Samsung Electronics Co., Ltd.	1,295,709	70,997,753	0.39%
				SK Hynix, Inc.	155,898	13,629,909	0.08%
				Samsung Electronics Co., Ltd. - Preference Shares	279,222	12,608,590	0.07%
				Samsung SDI Co., Ltd.	13,832	7,022,812	0.04%
				Hyundai Motor Co.	41,503	6,504,284	0.04%
				LG Chem Ltd.	12,842	6,500,675	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
POSCO Holdings, Inc.	21,823	6,426,080	0.04%	Hyundai Motor Co. - Preference Shares	6,274	522,337	0.00%
NAVER Corp.	41,473	5,753,625	0.03%	CJ CheilJedang Corp. - Preference Shares	4,886	502,821	0.00%
Kia Corp.	75,198	5,050,676	0.03%	Hotel Shilla Co., Ltd.	8,641	481,349	0.00%
LG Energy Solution Ltd.	10,347	4,342,497	0.02%	Hyundai Glovis Co., Ltd.	3,006	451,020	0.00%
Celltrion, Inc.	37,193	4,315,873	0.02%	Hyundai Engineering & Construction Co., Ltd.	14,978	433,091	0.00%
KB Financial Group, Inc.	114,233	4,139,662	0.02%	Hyundai Motor Co. (XKRX) - Preference Shares	5,085	419,875	0.00%
Kakao Corp.	95,364	3,553,578	0.02%	Industrial Bank of Korea	53,277	418,081	0.00%
Shinhan Financial Group Co., Ltd.	135,443	3,494,905	0.02%	HD Hyundai Heavy Industries Co., Ltd.	4,145	414,296	0.00%
Hyundai Mobis Co., Ltd.	18,112	3,195,871	0.02%	HD Hyundai Co., Ltd.	9,025	410,274	0.00%
Samsung Biologics Co., Ltd.	5,275	2,978,484	0.02%	SK IE Technology Co., Ltd.	5,378	395,090	0.00%
LG Electronics, Inc.	27,155	2,611,117	0.02%	Coway Co., Ltd.	11,377	379,478	0.00%
Samsung C&T Corp.	31,484	2,525,601	0.01%	S-Oil Corp.	7,316	370,339	0.00%
Hana Financial Group, Inc.	81,558	2,426,345	0.01%	Lotte Chemical Corp.	3,055	358,443	0.00%
Ecopro BM Co., Ltd.	11,853	2,239,895	0.01%	BNK Financial Group, Inc.	66,782	351,231	0.00%
KT&G Corp.	34,561	2,171,784	0.01%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	2,643	343,802	0.00%
POSCO Future M Co., Ltd.	7,776	2,083,200	0.01%	Hanmi Pharm Co., Ltd.	1,451	339,721	0.00%
Samsung Electro-Mechanics Co., Ltd.	18,852	2,067,403	0.01%	Kangwon Land, Inc.	25,176	332,075	0.00%
Doosan Enerbility Co., Ltd.	144,937	1,992,038	0.01%	Orion Corp.	3,636	331,135	0.00%
SK Innovation Co., Ltd.	16,506	1,985,505	0.01%	LG Uplus Corp.	40,497	329,779	0.00%
LG Corp.	29,726	1,985,268	0.01%	Hankook Tire & Technology Co., Ltd.	12,445	324,903	0.00%
Woori Financial Group, Inc.	208,725	1,867,619	0.01%	F&F Co., Ltd.	3,420	310,425	0.00%
SK, Inc.	13,184	1,487,846	0.01%	Kumho Petrochemical Co., Ltd.	3,045	306,661	0.00%
Krafton, Inc.	9,834	1,453,848	0.01%	GS Holdings Corp.	10,814	300,788	0.00%
L&F Co., Ltd.	7,778	1,434,413	0.01%	LS Corp.	3,925	276,729	0.00%
Korean Air Lines Co., Ltd.	77,203	1,426,701	0.01%	NH Investment & Securities Co., Ltd.	38,107	276,190	0.00%
HYBE Co., Ltd.	6,322	1,350,619	0.01%	SK Biopharmaceuticals Co., Ltd.	4,360	267,692	0.00%
KakaoBank Corp.	72,350	1,304,074	0.01%	HL Mando Co., Ltd.	6,468	264,581	0.00%
Celltrion Healthcare Co., Ltd.	25,093	1,247,366	0.01%	SKC Co., Ltd.	3,553	263,175	0.00%
HMM Co., Ltd.	86,860	1,242,599	0.01%	Fila Holdings Corp.	8,564	259,978	0.00%
Samsung Heavy Industries Co., Ltd.	241,121	1,220,565	0.01%	Samsung Securities Co., Ltd.	9,441	257,941	0.00%
Samsung Life Insurance Co., Ltd.	23,866	1,218,975	0.01%	Posco International Corp.	8,221	248,630	0.00%
Samsung Engineering Co., Ltd.	55,119	1,183,826	0.01%	Korea Investment Holdings Co., Ltd.	6,293	246,438	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	6,503	1,135,119	0.01%	E-MART, Inc.	4,129	240,975	0.00%
Hanwha Aerospace Co., Ltd.	11,739	1,135,012	0.01%	Kakaopay Corp.	6,520	232,566	0.00%
Samsung SDS Co., Ltd.	11,971	1,116,560	0.01%	Hanwha Ocean Co., Ltd.	8,017	229,379	0.00%
Korea Electric Power Corp.	69,832	1,091,746	0.01%	Pearl Abyss Corp.	5,681	226,783	0.00%
LG Chem Ltd. - Preference Shares	3,767	1,006,325	0.01%	SK Bioscience Co., Ltd.	3,641	219,679	0.00%
HLB, Inc.	37,925	935,425	0.01%	Hyundai Mipo Dockyard Co., Ltd.	3,433	218,853	0.00%
Yuhan Corp.	19,640	900,282	0.01%	Hyundai Marine & Fire Insurance Co., Ltd.	9,171	216,112	0.00%
Hanwha Solutions Corp.	26,722	857,846	0.01%	HD Hyundai Infracore Co., Ltd.	22,496	204,191	0.00%
Amorepacific Corp.	11,507	852,338	0.01%	CJ ENM Co., Ltd.	4,291	204,186	0.00%
Doosan Bobcat, Inc.	18,678	832,086	0.01%	Kakao Games Corp.	8,179	203,909	0.00%
NCSOFT Corp.	3,701	828,593	0.01%	Celltrion Pharm, Inc.	3,468	200,818	0.00%
Meritz Financial Group, Inc.	26,296	828,205	0.01%	OCI Holdings Co., Ltd.	2,320	199,488	0.00%
LG H&H Co., Ltd.	2,363	823,145	0.01%	Lotte Energy Materials Corp.	5,350	195,704	0.00%
Samsung SDI Co., Ltd. - Preference Shares	3,246	790,776	0.01%	Mirae Asset Securities Co., Ltd. - Preference Shares	68,041	192,094	0.00%
LG Innotek Co., Ltd.	3,326	781,237	0.01%	Alteogen, Inc.	5,713	186,220	0.00%
Korea Aerospace Industries Ltd.	19,007	768,848	0.01%	CJ CheilJedang Corp.	898	183,669	0.00%
Mirae Asset Securities Co., Ltd.	139,273	764,197	0.01%	Hanon Systems	25,986	180,451	0.00%
Korea Zinc Co., Ltd.	1,966	727,374	0.01%	Shinsegae, Inc.	1,206	163,009	0.00%
SK Square Co., Ltd.	21,591	725,080	0.00%	LOTTE Fine Chemical Co., Ltd.	3,085	162,485	0.00%
HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	7,672	678,320	0.00%	Hanjin Kal Corp.	4,228	150,330	0.00%
Hanwha Corp. - Preference Shares	54,058	610,468	0.00%	Hyundai Wia Corp.	2,950	150,002	0.00%
Hyundai Steel Co.	23,103	591,755	0.00%	SK Chemicals Co., Ltd.	2,724	145,126	0.00%
LG Electronics, Inc. - Preference Shares	13,425	555,278	0.00%	GS Engineering & Construction Corp.	10,132	143,331	0.00%
DB Insurance Co., Ltd.	9,758	552,458	0.00%				
Cheil Worldwide, Inc.	39,178	539,064	0.00%				
LG Display Co., Ltd.	44,026	526,581	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
NongShim Co., Ltd.	454	137,132	0.00%	Naturgy Energy Group SA	38,601	1,148,019	0.01%
DL E&C Co., Ltd.	5,038	132,866	0.00%	Acciona SA	6,663	1,129,654	0.01%
BGF retail Co., Ltd.	999	132,604	0.00%	Merlin Properties Socimi SA REIT	59,833	511,778	0.00%
Pan Ocean Co., Ltd.	33,341	131,071	0.00%	Corp. ACCIONA Energias Renovables SA	14,045	469,193	0.00%
Amorepacific Corp. - Preference Shares	5,467	130,695	0.00%	Inmobiliaria Colonial Socimi SA REIT	59,870	362,189	0.00%
Wemade Co., Ltd.	4,296	127,317	0.00%	Mapfre SA	169,290	335,961	0.00%
DGB Financial Group, Inc.	23,045	127,148	0.00%	Grifols SA - Preference Shares Class B	25,320	229,556	0.00%
Netmarble Corp.	2,933	109,293	0.00%			<b>112,418,838</b>	<b>0.62%</b>
CJ Corp.	2,092	108,438	0.00%	<b>Sweden 0.76% (30 June 2022: 0.77%)</b>			
KCC Corp.	726	108,213	0.00%	Atlas Copco AB Class A	671,531	9,661,422	0.05%
Amorepacific Group	4,965	99,289	0.00%	Volvo AB Class B	399,458	8,247,075	0.04%
OCI Co., Ltd.	1,051	97,311	0.00%	Investor AB Class B	396,845	7,923,086	0.04%
S-1 Corp.	2,389	96,637	0.00%	Hexagon AB Class B	548,336	6,739,152	0.04%
Green Cross Corp.	1,071	93,311	0.00%	Evolution AB	52,721	6,666,451	0.04%
Hyundai Department Store Co., Ltd.	2,475	92,602	0.00%	Assa Abloy AB Class B	271,655	6,513,905	0.04%
Hanmi Science Co., Ltd.	3,675	92,457	0.00%	Sandvik AB	325,842	6,341,088	0.03%
SD Biosensor, Inc.	9,955	92,399	0.00%	Atlas Copco AB Class B	482,633	5,998,674	0.03%
GS Retail Co., Ltd.	5,235	90,981	0.00%	Investor AB Class A	233,857	4,670,082	0.03%
Seegene, Inc.	5,628	87,774	0.00%	Essity AB Class B	174,936	4,649,822	0.03%
Korea Gas Corp.	4,468	87,146	0.00%	Swedbank AB Class A	275,144	4,632,307	0.02%
Hite Jinro Co., Ltd.	5,221	85,587	0.00%	Skandinaviska Enskilda Banken AB Class A	401,050	4,424,015	0.02%
KEPCO Plant Service & Engineering Co., Ltd.	3,296	83,422	0.00%	Telefonaktiebolaget LM Ericsson Class B	817,430	4,420,402	0.02%
Lotte Shopping Co., Ltd.	1,601	83,352	0.00%	Nibe Industrier AB Class B	416,021	3,944,021	0.02%
Hanwha Life Insurance Co., Ltd.	39,010	76,383	0.00%	Svenska Handelsbanken AB Class A	414,006	3,462,667	0.02%
Dongsuh Cos, Inc.	5,006	72,261	0.00%	Epiroc AB Class A	181,216	3,420,879	0.02%
CJ Logistics Corp.	1,242	72,014	0.00%	Alfa Laval AB	90,749	3,301,858	0.02%
Daewoo Engineering & Construction Co., Ltd.	22,955	70,817	0.00%	H&M Hennes & Mauritz AB Class B	178,837	3,066,023	0.02%
Shin Poong Pharmaceutical Co., Ltd.	5,758	69,481	0.00%	Boliden AB	81,669	2,355,640	0.01%
DL Holdings Co., Ltd.	2,010	63,001	0.00%	Indutrade AB	92,516	2,080,503	0.01%
Paradise Co., Ltd.	5,850	62,733	0.00%	Epiroc AB Class B	125,792	2,029,899	0.01%
Solus Advanced Materials Co., Ltd.	2,158	60,679	0.00%	SSAB AB Class B	284,811	1,969,706	0.01%
Samsung Card Co., Ltd.	2,589	58,258	0.00%	EQT AB	101,492	1,948,788	0.01%
NHN Corp.	2,856	53,320	0.00%	Svenska Cellulosa AB SCA Class B	151,870	1,932,594	0.01%
SK Networks Co., Ltd.	13,123	50,594	0.00%	SKF AB Class B	102,122	1,773,683	0.01%
Lotte Chilsung Beverage Co., Ltd.	509	48,982	0.00%	Trelleborg AB Class B	71,051	1,719,490	0.01%
SSANGYONG C&E Co., Ltd.	10,466	42,018	0.00%	Telia Co. AB	688,810	1,508,185	0.01%
Lotte Corp.	2,075	39,369	0.00%	Beijer Ref AB Class B	115,470	1,470,996	0.01%
Hanwha Galleria Corp.	30,137	34,696	0.00%	Skanska AB Class B	98,150	1,373,480	0.01%
HD Hyundai Construction Equipment Co., Ltd.	372	24,223	0.00%	Saab AB Class B	25,367	1,369,653	0.01%
Ottogi Corp.	48	14,298	0.00%	Volvo AB Class A	61,823	1,314,153	0.01%
Hyundai Engineering & Construction Co., Ltd. - Preference Shares	254	12,337	0.00%	Getinge AB Class B	72,808	1,273,650	0.01%
		<b>238,986,236</b>	<b>1.31%</b>	Securitas AB Class B	154,952	1,269,019	0.01%
				Industrivarden AB Class C	45,779	1,259,619	0.01%
<b>Spain 0.62% (30 June 2022: 0.62%)</b>				L E Lundbergforetagen AB Class B	27,850	1,182,967	0.01%
Iberdrola SA	1,652,194	21,540,397	0.12%	Husqvarna AB Class B	127,518	1,152,718	0.01%
Banco Santander SA	4,503,489	16,631,542	0.09%	Industrivarden AB Class A	39,612	1,095,800	0.01%
Banco Bilbao Vizcaya Argentaria SA	1,684,532	12,923,581	0.07%	Lifco AB Class B	50,095	1,086,652	0.01%
Industria de Diseno Textil SA	292,725	11,324,611	0.06%	Castellum AB	110,698	1,055,091	0.01%
Amadeus IT Group SA	123,069	9,358,499	0.05%	Tele2 AB Class B	127,497	1,051,960	0.01%
Cellnex Telecom SA	159,078	6,419,766	0.04%	Sagax AB Class B	50,717	1,000,132	0.01%
Telefonica SA	1,445,011	5,858,300	0.03%	Swedish Orphan Biovitrum AB	46,766	910,961	0.00%
Repsol SA	381,910	5,554,129	0.03%	Kinnevik AB Class B	50,744	701,874	0.00%
CaixaBank SA	1,153,361	4,765,246	0.03%	Holmen AB Class B	19,240	690,063	0.00%
Aena SME SA	23,246	3,753,485	0.02%	Electrolux AB Class B	43,528	593,199	0.00%
Redeia Corp. SA	147,104	2,469,146	0.01%	Investment AB Latour Class B	27,765	549,578	0.00%
ACS Actividades de Construcción y Servicios SA	59,977	2,105,041	0.01%	Axfood AB	24,229	511,888	0.00%
Endesa SA	73,878	1,583,808	0.01%	Volvo Car AB Class B	117,475	465,711	0.00%
Grifols SA	110,001	1,408,930	0.01%	Fastighets AB Balder Class B	125,910	458,817	0.00%
Enagas SA	69,689	1,368,553	0.01%	Sweco AB Class B	36,589	402,092	0.00%
Bankinter SA	190,067	1,167,454	0.01%	Telefonaktiebolaget LM Ericsson Class A	32,102	182,484	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Skandinaviska Enskilda Banken AB Class C	14,638	170,756	0.00%	Quanta Computer, Inc.	858,000	4,187,449	0.02%
Svenska Handelsbanken AB Class B	10,404	103,642	0.00%	CTBC Financial Holding Co., Ltd.	5,214,104	4,160,301	0.02%
Kinnevik AB Class A	3,098	47,956	0.00%	Fubon Financial Holding Co., Ltd.	2,057,446	4,016,527	0.02%
		<b>138,146,328</b>	<b>0.76%</b>	Nan Ya Plastics Corp.	1,724,210	4,013,717	0.02%
<b>Switzerland 2.39% (30 June 2022: 2.49%)</b>				Uni-President Enterprises Corp.	1,574,006	3,856,111	0.02%
Nestle SA	753,414	90,613,476	0.50%	Mega Financial Holding Co., Ltd.	3,128,701	3,837,479	0.02%
Novartis AG	558,694	56,203,499	0.31%	ASE Technology Holding Co., Ltd.	1,051,281	3,729,922	0.02%
Roche Holding AG	170,077	51,993,583	0.29%	Cathay Financial Holding Co., Ltd.	2,642,279	3,660,818	0.02%
Cie Financiere Richemont SA Class A	143,444	24,314,852	0.13%	E.Sun Financial Holding Co., Ltd.	4,362,514	3,648,910	0.02%
Zurich Insurance Group AG	41,492	19,705,975	0.11%	Formosa Plastics Corp.	1,320,720	3,634,212	0.02%
ABB Ltd.	430,420	16,925,251	0.09%	China Steel Corp.	3,602,987	3,401,173	0.02%
UBS Group AG	825,324	16,692,827	0.09%	Yuanta Financial Holding Co., Ltd.	4,505,809	3,341,977	0.02%
Lonza Group AG	21,054	12,552,622	0.07%	First Financial Holding Co., Ltd.	3,347,253	2,971,682	0.02%
Alcon, Inc.	141,005	11,678,836	0.06%	Taiwan Cooperative Financial Holding Co., Ltd.	3,223,913	2,903,587	0.02%
Sika AG	40,681	11,627,040	0.06%	Formosa Chemicals & Fibre Corp.	1,269,540	2,735,190	0.02%
Roche Holding AG (XSWX)	32,023	10,509,085	0.06%	Chailease Holding Co., Ltd.	397,530	2,603,866	0.02%
Holcim AG	147,679	9,937,155	0.05%	Novatek Microelectronics Corp.	188,000	2,574,516	0.02%
Swiss Re AG	79,134	7,964,260	0.04%	Taiwan Cement Corp.	2,033,729	2,484,657	0.01%
Givaudan SA	2,250	7,456,827	0.04%	Wistron Corp.	836,444	2,438,604	0.01%
Partners Group Holding AG	6,432	6,050,602	0.03%	Hotai Motor Co., Ltd.	92,000	2,404,534	0.01%
Geberit AG	10,413	5,448,304	0.03%	Asustek Computer, Inc.	222,000	2,241,776	0.01%
Straumann Holding AG	30,946	5,020,748	0.03%	SinoPac Financial Holdings Co., Ltd.	3,820,740	2,128,461	0.01%
Swiss Life Holding AG	8,425	4,925,138	0.03%	Hua Nan Financial Holdings Co., Ltd.	2,822,052	2,011,577	0.01%
Kuehne + Nagel International AG	14,984	4,433,314	0.02%	Largan Precision Co., Ltd.	29,000	1,983,336	0.01%
Swisscom AG	6,683	4,166,744	0.02%	China Development Financial Holding Corp.	4,975,300	1,980,886	0.01%
Julius Baer Group Ltd.	63,745	4,014,300	0.02%	Advantech Co., Ltd.	148,172	1,948,223	0.01%
Sonova Holding AG	14,808	3,942,621	0.02%	Unimicron Technology Corp.	332,000	1,876,158	0.01%
SGS SA	40,658	3,842,889	0.02%	Lite-On Technology Corp. ADR	554,662	1,843,263	0.01%
Chocoladefabriken Lindt & Spruengli AG	300	3,769,072	0.02%	Taishin Financial Holding Co., Ltd.	3,024,669	1,835,516	0.01%
Swatch Group AG	10,830	3,160,692	0.02%	Shanghai Commercial & Savings Bank Ltd.	1,167,166	1,701,403	0.01%
VAT Group AG	7,314	3,024,848	0.02%	Taiwan Mobile Co., Ltd.	539,000	1,654,494	0.01%
Schindler Holding AG (XSWX)	12,836	3,008,673	0.02%	E Ink Holdings, Inc.	216,000	1,560,468	0.01%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	24	2,977,701	0.02%	Accton Technology Corp.	138,000	1,546,405	0.01%
SIG Group AG	100,850	2,782,069	0.02%	Realtek Semiconductor Corp.	121,030	1,505,856	0.01%
Logitech International SA	43,377	2,581,335	0.01%	Wiwynn Corp.	32,000	1,459,006	0.01%
Swiss Prime Site AG	27,857	2,417,813	0.01%	Yageo Corp.	92,327	1,457,038	0.01%
Barry Callebaut AG	1,166	2,250,804	0.01%	Globalwafers Co., Ltd.	87,000	1,388,335	0.01%
Baloise Holding AG	14,026	2,060,042	0.01%	AUO Corp.	2,211,600	1,320,803	0.01%
Temenos AG	20,471	1,627,795	0.01%	Foxconn Technology Co., Ltd.	735,106	1,312,331	0.01%
Adecco Group AG	46,397	1,515,882	0.01%	Voltronic Power Technology Corp.	20,000	1,261,860	0.01%
Georg Fischer AG	20,120	1,510,153	0.01%	President Chain Store Corp.	139,000	1,260,817	0.01%
Tecan Group AG	3,688	1,414,767	0.01%	Airtac International Group	38,207	1,257,435	0.01%
PSP Swiss Property AG	11,638	1,299,543	0.01%	Inventec Corp.	897,000	1,244,213	0.01%
EMS-Chemie Holding AG	1,651	1,249,346	0.01%	eMemory Technology, Inc.	17,000	1,206,312	0.01%
Belimo Holding AG	2,423	1,208,453	0.01%	Innolux Corp.	2,416,079	1,183,040	0.01%
Clariant AG	74,385	1,074,224	0.01%	Far EasTone Telecommunications Co., Ltd.	463,000	1,168,482	0.01%
Helvetia Holding AG	7,395	1,000,162	0.01%	Pegatron Corp.	441,000	1,059,153	0.01%
Banque Cantonale Vaudoise	9,010	951,707	0.01%	Silergy Corp.	82,000	1,013,662	0.01%
DKSH Holding AG	12,595	936,900	0.01%	Parade Technologies Ltd.	29,000	1,000,979	0.01%
Schindler Holding AG	3,603	809,482	0.00%	Walsin Lihwa Corp.	743,312	978,529	0.01%
Flughafen Zurich AG	3,359	697,969	0.00%	Far Eastern New Century Corp.	906,221	973,305	0.01%
Emmi AG	705	680,059	0.00%				
Bachem Holding AG Class B	7,074	616,746	0.00%				
BKW AG	3,345	590,745	0.00%				
		<b>435,236,930</b>	<b>2.39%</b>				
<b>Taiwan 1.65% (30 June 2022: 1.71%)</b>							
Taiwan Semiconductor Manufacturing Co., Ltd.	6,756,000	124,948,418	0.69%				
Hon Hai Precision Industry Co., Ltd.	3,438,489	12,475,694	0.07%				
MediaTek, Inc.	422,794	9,339,764	0.05%				
Delta Electronics, Inc.	639,731	7,076,284	0.04%				
United Microelectronics Corp.	3,352,000	5,219,926	0.03%				
Chunghwa Telecom Co., Ltd.	1,190,000	4,451,348	0.03%				

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Teco Electric & Machinery Co., Ltd.	564,000	965,217	0.01%	Formosa Taffeta Co., Ltd.	104,000	93,500	0.00%
Powerchip Semiconductor Manufacturing Corp.	821,000	815,873	0.01%	Far Eastern International Bank	214,747	82,053	0.00%
Zhen Ding Technology Holding Ltd.	241,000	812,503	0.01%	China Motor Corp.	24,400	72,860	0.00%
Chang Hwa Commercial Bank Ltd.	1,349,134	807,891	0.01%			<b>300,896,798</b>	<b>1.65%</b>
Micro-Star International Co., Ltd.	134,000	759,396	0.01%	<b>Thailand 0.24% (30 June 2022: 0.26%)</b>			
Evergreen Marine Corp. Taiwan Ltd.	248,508	746,055	0.01%	PTT PCL	4,386,900	4,145,005	0.02%
Compal Electronics, Inc.	776,000	728,796	0.00%	CP ALL PCL	1,922,600	3,389,155	0.02%
Catcher Technology Co., Ltd.	128,000	721,283	0.00%	Airports of Thailand PCL	1,335,200	2,711,448	0.02%
Shin Kong Financial Holding Co., Ltd.	2,517,501	719,413	0.00%	Advanced Info Service PCL	416,500	2,513,919	0.02%
Ruentex Development Co., Ltd.	610,500	704,698	0.00%	Bangkok Dusit Medical Services PCL Class F	2,928,000	2,291,694	0.01%
Yang Ming Marine Transport Corp.	342,000	691,808	0.00%	Delta Electronics Thailand PCL	740,064	1,920,347	0.01%
Formosa Petrochemical Corp.	254,000	687,511	0.00%	Central Pattana PCL	1,017,800	1,880,296	0.01%
Taiwan Business Bank	1,465,042	670,322	0.00%	PTT Exploration & Production PCL	440,834	1,865,043	0.01%
ASPEED Technology, Inc.	6,600	603,959	0.00%	Gulf Energy Development PCL	1,064,920	1,404,175	0.01%
Acer, Inc.	591,752	595,657	0.00%	Kasikornbank PCL	372,100	1,359,102	0.01%
Eclat Textile Co., Ltd.	36,703	588,648	0.00%	SCB X PCL	441,800	1,327,082	0.01%
Eva Airways Corp.	454,491	580,801	0.00%	Siam Cement PCL	124,800	1,133,426	0.01%
Asia Cement Corp.	403,986	575,928	0.00%	Bumrungrad Hospital PCL	153,300	977,177	0.01%
Winbond Electronics Corp.	621,000	547,334	0.00%	Bangkok Expressway & Metro PCL	3,781,300	911,863	0.01%
Cheng Shin Rubber Industry Co., Ltd.	398,061	513,161	0.00%	Siam Cement PCL NVDR	89,500	812,833	0.01%
Sino-American Silicon Products, Inc.	96,000	497,809	0.00%	Central Retail Corp. PCL	735,100	808,600	0.01%
Synnex Technology International Corp.	263,550	490,806	0.00%	Minor International PCL Foreign	774,798	748,465	0.01%
Vanguard International Semiconductor Corp.	172,000	485,993	0.00%	PTT Global Chemical PCL	664,200	697,827	0.01%
Taiwan High Speed Rail Corp.	468,000	483,109	0.00%	Charoen Pokphand Foods PCL	1,204,200	669,094	0.01%
Feng TAY Enterprise Co., Ltd.	76,251	481,090	0.00%	Indorama Ventures PCL	667,600	644,910	0.01%
Pou Chen Corp.	467,000	472,331	0.00%	Krung Thai Bank PCL	1,175,600	643,256	0.00%
Chicony Electronics Co., Ltd.	147,421	463,878	0.00%	Energy Absolute PCL	392,400	630,850	0.00%
Nan Ya Printed Circuit Board Corp.	53,000	449,261	0.00%	Banpu PCL	2,436,757	608,244	0.00%
Oneness Biotech Co., Ltd.	61,438	426,098	0.00%	BTS Group Holdings PCL	2,831,844	595,043	0.00%
Giant Manufacturing Co., Ltd.	56,994	420,897	0.00%	Home Product Center PCL	1,472,700	581,520	0.00%
Hiwin Technologies Corp.	54,125	412,743	0.00%	Kasikornbank PCL NVDR	158,300	578,194	0.00%
Powertech Technology, Inc.	120,000	404,566	0.00%	Asset World Corp. PCL	4,049,400	564,209	0.00%
Win Semiconductors Corp.	74,000	389,668	0.00%	Intouch Holdings PCL Class F	244,914	511,173	0.00%
China Airlines Ltd.	427,000	359,209	0.00%	True Corp. PCL	2,521,882	465,896	0.00%
Nanya Technology Corp.	143,000	325,078	0.00%	CP Aextra PCL	460,141	457,481	0.00%
Wan Hai Lines Ltd.	170,085	322,208	0.00%	Bangkok Bank PCL NVDR	89,100	400,831	0.00%
Walsin Technology Corp.	100,000	306,314	0.00%	Electricity Generating PCL	100,300	369,176	0.00%
momo.com, Inc.	13,320	294,246	0.00%	Digital Telecommunications Infrastructure Fund Class F	1,109,206	347,262	0.00%
U-Ming Marine Transport Corp.	187,000	284,002	0.00%	Thai Life Insurance PCL	959,800	332,973	0.00%
Nien Made Enterprise Co., Ltd.	24,000	263,931	0.00%	PTT Oil & Retail Business PCL	525,400	314,158	0.00%
Capital Securities Corp.	525,920	240,632	0.00%	Ratch Group PCL	311,400	313,991	0.00%
HTC Corp.	131,000	240,174	0.00%	Land & Houses PCL NVDR	1,314,800	313,357	0.00%
ASMedia Technology, Inc.	7,000	237,121	0.00%	TMBThanachart Bank PCL	6,917,690	302,423	0.00%
Taiwan Fertilizer Co., Ltd.	122,000	236,992	0.00%	Land & Houses PCL	1,170,300	278,918	0.00%
Yulon Motor Co., Ltd.	85,430	226,573	0.00%	Krungthai Card PCL	199,500	278,529	0.00%
Advanced Energy Solution Holding Co., Ltd.	8,000	208,833	0.00%	SCG Packaging PCL	253,400	266,229	0.00%
Genius Electronic Optical Co., Ltd.	15,000	190,724	0.00%	Thai Oil PCL	192,800	240,626	0.00%
Ennostar, Inc.	112,500	187,834	0.00%	Thai Union Group PCL Class F	631,800	229,875	0.00%
Taiwan Glass Industry Corp.	283,760	175,844	0.00%	Bangkok Bank PCL	50,500	227,182	0.00%
Eternal Materials Co., Ltd.	144,237	149,588	0.00%	Carabao Group PCL Class F	86,500	159,801	0.00%
Taiwan Secom Co., Ltd.	29,000	106,616	0.00%	Osotspa PCL	184,700	154,980	0.00%
Transcend Information, Inc.	39,000	98,175	0.00%	Berli Jucker PCL	140,709	137,911	0.00%
				Muangthai Capital PCL	111,700	123,656	0.00%
				Global Power Synergy PCL Class F	77,360	118,369	0.00%
				Srisawad Corp. PCL	71,100	94,753	0.00%
				IRPC PCL	1,179,600	75,856	0.00%
				B Grimm Power PCL	65,200	63,904	0.00%
				Intouch Holdings PCL NVDR	25,100	52,388	0.00%
				True Corp. PCL (XBKK)	246,604	45,558	0.00%
				Siam City Cement PCL	9,347	36,776	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sri Trang Gloves Thailand PCL	165,400	34,755	0.00%	Abu Dhabi National Oil Co. for Distribution PJSC	872,414	926,319	0.01%
Bangkok Life Assurance PCL	11,800	8,187	0.00%	Salik Co. PJSC	822,063	705,000	0.01%
		<b>43,169,751</b>	<b>0.24%</b>	Abu Dhabi Ports Co. PJSC	342,373	599,354	0.00%
<b>Turkey 0.09% (30 June 2022: 0.04%)</b>				Americana Restaurants International plc	493,314	568,116	0.00%
KOC Holding A.S.	374,302	1,488,881	0.01%	Borouge plc	782,062	562,106	0.00%
Turk Hava Yollari AO	185,667	1,379,505	0.01%	ADNOC Drilling Co. PJSC	492,230	477,080	0.00%
Eregli Demir ve Celik Fabrikalari TAS	912,663	1,285,500	0.01%	National Marine Dredging Co.	70,905	376,816	0.00%
Turkiye Sise ve Cam Fabrikalari A.S.	509,062	868,159	0.01%	Q Holding PJSC	584,780	375,732	0.00%
Turkiye Petrol Rafinerileri A.S.	276,047	839,683	0.01%	Dubai Investments PJSC	472,986	300,039	0.00%
BIM Birlesik Magazalar A.S.	125,292	819,420	0.01%	Fertiglobe plc	324,115	292,961	0.00%
Enka Insaat ve Sanayi A.S.	682,067	766,573	0.01%	Air Arabia PJSC	350,288	230,788	0.00%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	864,427	732,790	0.01%	AL Seer Marine Supplies & Equipment Co. LLC	73,886	153,483	0.00%
Haci Omer Sabanci Holding A.S.	392,657	693,137	0.01%	Emaar Development PJSC	93,389	146,959	0.00%
Turkiye Is Bankasi A.S. Class C	1,032,599	556,898	0.00%	Dana Gas PJSC	544,148	127,406	0.00%
Sasa Polyester Sanayi A.S.	238,063	520,049	0.00%	Dubai Financial Market PJSC	101,046	41,265	0.00%
Akbank T.A.S.	611,771	474,023	0.00%	Aramex PJSC	27,254	20,850	0.00%
Pegasus Hava Tasimaciligi A.S.	19,187	454,100	0.00%			<b>31,956,939</b>	<b>0.18%</b>
Petkim Petrokimya Holding A.S.	714,408	411,326	0.00%	<b>United Kingdom 3.86% (30 June 2022: 4.05%)</b>			
TAV Havalimanlari Holding A.S.	113,328	405,799	0.00%	AstraZeneca plc	413,575	59,289,045	0.33%
Aksa Enerji Uretim A.S. Class B	314,825	391,508	0.00%	Shell plc	1,928,224	57,425,157	0.31%
Hektas Ticaret TAS	332,921	386,428	0.00%	HSBC Holdings plc	5,609,803	44,339,786	0.24%
Ford Otomotiv Sanayi A.S.	11,736	342,581	0.00%	Unilever plc	701,917	36,565,358	0.20%
Turkiye Garanti Bankasi A.S.	275,195	338,214	0.00%	BP plc	4,890,751	28,499,543	0.16%
AG Anadolu Grubu Holding A.S.	73,058	308,262	0.00%	Diageo plc	618,603	26,574,514	0.15%
Turkcell Iletisim Hizmetleri A.S.	209,494	291,701	0.00%	British American Tobacco plc	629,692	20,878,576	0.11%
Yapi ve Kredi Bankasi A.S.	550,488	274,083	0.00%	Glencore plc	3,525,275	19,921,860	0.11%
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	957,051	271,660	0.00%	GSK plc	1,111,047	19,617,210	0.11%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	93,023	236,750	0.00%	Rio Tinto plc	306,724	19,441,134	0.11%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	106,852	223,172	0.00%	RELX plc	530,335	17,671,866	0.10%
Tofas Turk Otomobil Fabrikasi A.S.	20,288	196,499	0.00%	Reckitt Benckiser Group plc	197,770	14,864,830	0.08%
Koza Altin Isletmeleri A.S.	151,305	143,934	0.00%	Compass Group plc	478,654	13,399,979	0.07%
Gubre Fabrikalari T.A.S.	12,082	125,686	0.00%	National Grid plc	1,002,220	13,257,763	0.07%
Coca-Cola Icecek A.S.	12,344	124,482	0.00%	London Stock Exchange Group plc	118,793	12,634,959	0.07%
Enerjisa Enerji A.S.	86,209	115,739	0.00%	CRH plc (XLON)	205,586	11,359,216	0.06%
Arcelik A.S.	22,981	114,596	0.00%	Prudential plc	770,193	10,854,264	0.06%
Turk Telekomunikasyon A.S.	79,976	63,625	0.00%	Lloyds Banking Group plc	18,526,184	10,266,867	0.06%
Turkiye Vakiflar Bankasi TAO Class D	52,163	19,829	0.00%	Flutter Entertainment plc	50,426	10,129,237	0.06%
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.	2,238	2,352	0.00%	BAE Systems plc	845,962	9,970,012	0.05%
Qua Granite Hayal	597	1,946	0.00%	Experian plc	253,202	9,715,194	0.05%
		<b>15,668,890</b>	<b>0.09%</b>	Anglo American plc	340,282	9,660,349	0.05%
<b>United Arab Emirates 0.18% (30 June 2022: 0.18%)</b>				Ferguson plc	58,108	9,167,962	0.05%
Emirates Telecommunications Group Co. PJSC	1,008,506	6,150,348	0.04%	Barclays plc	4,482,134	8,740,146	0.05%
First Abu Dhabi Bank PJSC	1,286,035	4,775,736	0.03%	Ashtead Group plc	124,044	8,585,369	0.05%
Emaar Properties PJSC	2,086,628	3,641,466	0.02%	SSE plc	295,345	6,912,713	0.04%
Alpha Dhabi Holding PJSC	419,439	2,388,931	0.01%	Tesco plc	2,037,372	6,434,089	0.04%
Abu Dhabi Commercial Bank PJSC	996,087	2,199,334	0.01%	3i Group plc	254,752	6,310,781	0.03%
Dubai Electricity & Water Authority PJSC	2,468,220	1,760,590	0.01%	Vodafone Group plc	6,600,667	6,207,383	0.03%
Aldar Properties PJSC	1,126,421	1,560,960	0.01%	Haleon plc	1,416,730	5,804,237	0.03%
Dubai Islamic Bank PJSC	909,270	1,354,108	0.01%	Standard Chartered plc	660,353	5,734,057	0.03%
Multiply Group PJSC	1,372,263	1,180,586	0.01%	Imperial Brands plc	257,783	5,697,628	0.03%
Abu Dhabi Islamic Bank PJSC	359,229	1,040,606	0.01%	Rentokil Initial plc	710,715	5,556,940	0.03%
				Legal & General Group plc	1,598,693	4,619,869	0.03%
				NatWest Group plc	1,505,017	4,607,475	0.02%
				Rolls-Royce Holdings plc	2,386,669	4,583,297	0.02%
				Informa plc	467,510	4,315,118	0.02%
				Aviva plc	793,146	3,985,063	0.02%
				Smith & Nephew plc	247,015	3,982,059	0.02%
				InterContinental Hotels Group plc	54,950	3,796,229	0.02%
				Sage Group plc	303,792	3,571,818	0.02%
				Bunzl plc	89,461	3,410,950	0.02%
				Next plc	38,267	3,356,902	0.02%
				Halma plc	113,464	3,284,628	0.02%
				WPP plc	312,626	3,272,661	0.02%
				BT Group plc	2,070,780	3,221,091	0.02%
				Burberry Group plc	119,124	3,210,704	0.02%
				Segro plc REIT	337,988	3,080,097	0.02%

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Entain plc	179,137	2,896,927	0.02%	<b>United States 59.77% (30 June 2022: 57.82%)</b>			
Croda International plc	39,953	2,857,684	0.02%	Apple, Inc.	4,192,523	813,223,686	4.46%
Spirax-Sarco Engineering plc	21,403	2,820,389	0.02%	Microsoft Corp.	2,091,919	712,382,096	3.91%
Whitbread plc	64,274	2,766,861	0.01%	Amazon.com, Inc.	2,531,296	329,979,747	1.81%
Smiths Group plc	128,021	2,675,766	0.01%	NVIDIA Corp.	668,168	282,648,427	1.55%
United Utilities Group plc	218,637	2,672,903	0.01%	Tesla, Inc.	776,023	203,139,541	1.11%
Centrica plc	1,677,036	2,642,737	0.01%	Alphabet, Inc. Class A	1,664,018	199,182,955	1.09%
Smurfit Kappa Group plc	78,105	2,609,572	0.01%	Meta Platforms, Inc. Class A	621,852	178,459,087	0.98%
Melrose Industries plc	404,163	2,601,021	0.01%	Alphabet, Inc. Class C	1,454,504	175,951,349	0.97%
Intertek Group plc	46,694	2,531,892	0.01%	Berkshire Hathaway, Inc. Class B	377,174	128,616,334	0.71%
Associated British Foods plc	97,865	2,477,215	0.01%	UnitedHealth Group, Inc.	261,130	125,509,523	0.69%
Pearson plc	230,399	2,407,784	0.01%	Exxon Mobil Corp.	1,140,655	122,335,249	0.67%
St James's Place plc	171,458	2,370,566	0.01%	Johnson & Johnson	729,120	120,683,942	0.66%
Severn Trent plc	71,645	2,337,263	0.01%	JPMorgan Chase & Co.	817,802	118,941,123	0.65%
Auto Trader Group plc	289,095	2,243,470	0.01%	Eli Lilly & Co.	236,544	110,934,405	0.61%
Admiral Group plc	82,291	2,178,202	0.01%	Visa, Inc. Class A	453,104	107,603,138	0.59%
Mondi plc	139,214	2,122,107	0.01%	Procter & Gamble Co.	657,945	99,836,574	0.55%
B&M European Value Retail SA	286,048	2,025,626	0.01%	Broadcom, Inc.	114,572	99,383,190	0.55%
Antofagasta plc	105,938	1,967,737	0.01%	Mastercard, Inc. Class A	234,997	92,424,320	0.51%
Kingfisher plc	614,866	1,811,222	0.01%	Home Depot, Inc.	285,063	88,551,970	0.49%
Weir Group plc	80,931	1,806,777	0.01%	Merck & Co., Inc.	709,637	81,885,013	0.45%
J Sainsbury plc	485,910	1,661,779	0.01%	Chevron Corp.	484,232	76,193,905	0.42%
IMI plc	76,485	1,594,723	0.01%	PepsiCo, Inc.	384,456	71,208,940	0.39%
Coca-Cola HBC AG	52,762	1,573,002	0.01%	AbbVie, Inc.	497,302	67,001,498	0.37%
Berkeley Group Holdings plc	31,425	1,567,324	0.01%	Costco Wholesale Corp.	123,768	66,634,216	0.37%
Rightmove plc	234,413	1,559,246	0.01%	Coca-Cola Co.	1,078,753	64,962,506	0.36%
Wise plc Class A	183,114	1,529,975	0.01%	Adobe, Inc.	129,288	63,220,539	0.35%
M&G plc	626,501	1,524,505	0.01%	Walmart, Inc.	396,357	62,299,393	0.34%
Dechra Pharmaceuticals plc	31,932	1,496,396	0.01%	McDonald's Corp.	205,266	61,253,427	0.34%
Beazley plc	195,708	1,465,511	0.01%	Cisco Systems, Inc.	1,154,746	59,746,558	0.33%
Land Securities Group plc REIT	200,079	1,460,595	0.01%	Pfizer, Inc.	1,585,027	58,138,790	0.32%
DCC plc	25,915	1,449,011	0.01%	Thermo Fisher Scientific, Inc.	108,897	56,817,010	0.31%
RS GROUP plc	142,384	1,376,113	0.01%	Salesforce, Inc.	266,540	56,309,240	0.31%
JD Sports Fashion plc	724,628	1,345,033	0.01%	Bank of America Corp.	1,954,682	56,079,827	0.31%
Hiscox Ltd.	95,448	1,323,905	0.01%	Accenture plc Class A	178,061	54,946,063	0.30%
Barratt Developments plc	249,623	1,312,276	0.01%	Netflix, Inc.	123,876	54,566,139	0.30%
Howden Joinery Group plc	159,734	1,304,572	0.01%	Abbott Laboratories	481,765	52,522,020	0.29%
Phoenix Group Holdings plc	189,426	1,280,717	0.01%	Linde plc	137,273	52,311,995	0.29%
DS Smith plc	369,990	1,278,511	0.01%	Advanced Micro Devices, Inc.	451,695	51,452,577	0.28%
abrdn plc	458,339	1,271,472	0.01%	Oracle Corp.	427,627	50,926,099	0.28%
Intermediate Capital Group plc	69,784	1,222,116	0.01%	Comcast Corp. Class A	1,160,704	48,227,251	0.26%
ConvaTec Group plc	451,863	1,178,825	0.01%	Berkshire Hathaway, Inc. Class A	90	46,602,900	0.26%
Hargreaves Lansdown plc	111,691	1,158,139	0.01%	Texas Instruments, Inc.	254,722	45,855,054	0.25%
Schroders plc	207,214	1,152,030	0.01%	Walt Disney Co.	513,269	45,824,656	0.25%
Taylor Wimpey plc	880,189	1,149,802	0.01%	Wells Fargo & Co.	1,063,777	45,402,002	0.25%
ITV plc	1,272,995	1,105,382	0.01%	Danaher Corp.	182,319	43,756,560	0.24%
Ocado Group plc	149,510	1,079,652	0.01%	Verizon Communications, Inc.	1,176,000	43,735,440	0.24%
Endeavour Mining plc	44,642	1,069,843	0.01%	Philip Morris International, Inc.	435,033	42,467,921	0.23%
UNITE Group plc REIT	94,691	1,047,353	0.01%	NextEra Energy, Inc.	564,298	41,870,912	0.23%
Persimmon plc	77,425	1,009,443	0.01%	Raytheon Technologies Corp.	405,446	39,717,490	0.22%
British Land Co. plc REIT	247,890	954,289	0.00%	Intel Corp.	1,177,390	39,371,922	0.22%
Johnson Matthey plc	41,024	910,641	0.00%	Honeywell International, Inc.	186,804	38,761,830	0.21%
Tate & Lyle plc	95,773	883,985	0.00%	Bristol-Myers Squibb Co.	596,361	38,137,286	0.21%
Hikma Pharmaceuticals plc	32,534	781,950	0.00%	Lowe's Cos, Inc.	167,179	37,732,300	0.21%
Dowlais Group plc	386,705	624,379	0.00%	QUALCOMM, Inc.	316,371	37,660,804	0.21%
Derwent London plc REIT	22,036	574,317	0.00%	NIKE, Inc. Class B	333,378	36,794,930	0.20%
Direct Line Insurance Group plc	260,178	449,692	0.00%	United Parcel Service, Inc. Class B	202,654	36,325,729	0.20%
International Consolidated Airlines Group SA	213,472	439,393	0.00%	S&P Global, Inc.	89,548	35,898,898	0.20%
Airtel Africa plc	250,921	343,891	0.00%	Caterpillar, Inc.	144,669	35,595,807	0.20%
Renishaw plc	6,473	321,113	0.00%	ConocoPhillips	341,836	35,417,628	0.19%
Fresnillo plc	33,855	262,640	0.00%	Intuit, Inc.	77,176	35,361,271	0.19%
CRH plc	532	29,311	0.00%	Union Pacific Corp.	170,587	34,905,512	0.19%
Evrax plc	106,517	1	0.00%	Applied Materials, Inc.	239,452	34,610,392	0.19%
NMC Health plc	6,970	—	0.00%	Intuitive Surgical, Inc.	98,495	33,679,380	0.18%
		<b>703,732,559</b>	<b>3.86%</b>	International Business Machines Corp.	251,505	33,653,884	0.18%

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Amgen, Inc.	151,131	33,554,105	0.18%	Intercontinental Exchange, Inc.	148,837	16,830,488	0.09%
General Electric Co.	304,033	33,398,025	0.18%	O'Reilly Automotive, Inc.	17,550	16,765,515	0.09%
Medtronic plc	376,608	33,179,165	0.18%	Chipotle Mexican Grill, Inc. Class A	7,677	16,421,103	0.09%
Boeing Co.	156,039	32,949,195	0.18%	FedEx Corp.	66,222	16,416,434	0.09%
ServiceNow, Inc.	57,788	32,475,122	0.18%	Ford Motor Co.	1,084,935	16,415,067	0.09%
AT&T, Inc.	2,015,883	32,153,334	0.18%	Freeport-McMoRan, Inc.	409,334	16,373,360	0.09%
Prologis, Inc. REIT	257,783	31,611,929	0.17%	Edwards Lifesciences Corp.	170,898	16,120,808	0.09%
Starbucks Corp.	315,785	31,281,662	0.17%	Humana, Inc.	35,771	15,994,287	0.09%
Deere & Co.	76,090	30,830,907	0.17%	Snowflake, Inc. Class A	88,526	15,578,805	0.09%
Stryker Corp.	98,552	30,067,230	0.16%	MercadoLibre, Inc.	13,104	15,522,998	0.09%
Elevance Health, Inc.	66,730	29,647,472	0.16%	3M Co.	154,663	15,480,220	0.08%
Lockheed Martin Corp.	64,032	29,479,052	0.16%	General Motors Co.	394,312	15,204,671	0.08%
American Express Co.	167,439	29,167,874	0.16%	Moody's Corp.	43,699	15,195,016	0.08%
Morgan Stanley	341,113	29,131,050	0.16%	NXP Semiconductors NV	72,810	14,902,751	0.08%
Goldman Sachs Group, Inc.	89,069	28,728,315	0.16%	General Dynamics Corp.	68,349	14,705,287	0.08%
BlackRock, Inc. Class A	41,459	28,653,973	0.16%	Airbnb, Inc. Class A	114,648	14,693,288	0.08%
Booking Holdings, Inc.	10,436	28,180,644	0.15%	Marathon Petroleum Corp.	125,988	14,690,201	0.08%
Analog Devices, Inc.	141,670	27,598,733	0.15%	Emerson Electric Co.	160,131	14,474,241	0.08%
TJX Cos, Inc.	325,361	27,587,359	0.15%	US Bancorp	437,341	14,449,747	0.08%
Gilead Sciences, Inc.	356,206	27,452,796	0.15%	Marvell Technology, Inc.	240,831	14,396,877	0.08%
Mondelez International, Inc. Class A	376,105	27,433,099	0.15%	Norfolk Southern Corp.	63,240	14,340,302	0.08%
Automatic Data Processing, Inc.	116,970	25,708,836	0.14%	PNC Financial Services Group, Inc.	112,147	14,124,915	0.08%
Marsh & McLennan Cos, Inc.	136,609	25,693,421	0.14%	Crown Castle, Inc. REIT	122,362	13,941,926	0.08%
Vertex Pharmaceuticals, Inc.	72,751	25,601,804	0.14%	Parker-Hannifin Corp.	35,702	13,925,208	0.08%
American Tower Corp. REIT	130,445	25,298,503	0.14%	Roper Technologies, Inc.	28,947	13,917,718	0.08%
Citigroup, Inc.	543,762	25,034,802	0.14%	Dexcom, Inc.	106,812	13,726,410	0.08%
CVS Health Corp.	361,861	25,015,451	0.14%	Pioneer Natural Resources Co.	66,105	13,695,634	0.07%
Lam Research Corp.	37,692	24,230,679	0.13%	Fortinet, Inc.	180,246	13,624,795	0.07%
Charles Schwab Corp.	417,173	23,645,366	0.13%	Amphenol Corp. Class A	160,102	13,600,665	0.07%
Uber Technologies, Inc.	537,396	23,199,385	0.13%	Microchip Technology, Inc.	148,937	13,343,266	0.07%
Cigna Group	81,809	22,955,605	0.13%	Motorola Solutions, Inc.	45,368	13,305,527	0.07%
Aetia Group, Inc.	504,050	22,833,465	0.13%	Johnson Controls International plc	193,948	13,215,617	0.07%
Eaton Corp. plc	112,807	22,685,488	0.12%	TransDigm Group, Inc.	14,681	13,127,310	0.07%
Zoetis, Inc. Class A	130,506	22,474,438	0.12%	Marriott International, Inc. Class A	70,713	12,989,271	0.07%
Chubb Ltd.	116,330	22,400,505	0.12%	Public Storage REIT	44,317	12,935,246	0.07%
Progressive Corp.	164,383	21,759,378	0.12%	AutoZone, Inc.	5,175	12,903,138	0.07%
Fiserv, Inc.	171,709	21,661,090	0.12%	Estee Lauder Cos, Inc. Class A	65,396	12,842,466	0.07%
Boston Scientific Corp.	400,035	21,637,893	0.12%	Ecolab, Inc.	68,707	12,826,910	0.07%
T-Mobile US, Inc.	153,505	21,321,844	0.12%	Kimberly-Clark Corp.	92,649	12,791,121	0.07%
Palo Alto Networks, Inc.	83,437	21,318,988	0.12%	Arthur J Gallagher & Co.	57,935	12,720,788	0.07%
Southern Co.	301,911	21,209,248	0.12%	General Mills, Inc.	164,920	12,649,364	0.07%
PayPal Holdings, Inc.	317,572	21,191,580	0.12%	Workday, Inc. Class A	55,569	12,552,481	0.07%
Illinois Tool Works, Inc.	83,491	20,886,109	0.11%	Autodesk, Inc.	60,855	12,451,542	0.07%
Regeneron Pharmaceuticals, Inc.	28,933	20,789,518	0.11%	Trane Technologies plc	64,945	12,421,381	0.07%
Becton Dickinson & Co.	78,486	20,721,089	0.11%	Phillips 66	129,616	12,362,774	0.07%
Equinix, Inc. REIT	25,632	20,093,950	0.11%	TE Connectivity Ltd.	88,135	12,353,002	0.07%
Waste Management, Inc.	114,962	19,936,710	0.11%	Sempra Energy	84,645	12,323,466	0.07%
CSX Corp.	581,703	19,836,072	0.11%	IQVIA Holdings, Inc.	54,381	12,223,217	0.07%
Aon plc Class A	57,245	19,760,974	0.11%	American Electric Power Co., Inc.	144,805	12,192,581	0.07%
Schlumberger NV	401,012	19,697,709	0.11%	Valero Energy Corp.	103,281	12,114,861	0.07%
Micron Technology, Inc.	307,543	19,409,039	0.11%	Dominion Energy, Inc.	232,761	12,054,692	0.07%
Duke Energy Corp.	214,762	19,272,742	0.11%	Cintas Corp.	24,240	12,049,219	0.07%
EOG Resources, Inc.	167,470	19,165,267	0.11%	Aflac, Inc.	170,633	11,910,183	0.07%
Synopsys, Inc.	43,095	18,763,994	0.10%	PACCAR, Inc.	141,579	11,843,083	0.06%
KLA Corp.	38,566	18,705,281	0.10%	Carrier Global Corp.	237,842	11,823,126	0.06%
Blackstone, Inc.	200,102	18,603,483	0.10%	Nucor Corp.	71,878	11,786,554	0.06%
Activision Blizzard, Inc.	219,715	18,521,974	0.10%	American International Group, Inc.	204,753	11,781,488	0.06%
Air Products & Chemicals, Inc.	61,609	18,453,744	0.10%	Capital One Financial Corp.	106,959	11,698,106	0.06%
CME Group, Inc. Class A	98,977	18,339,448	0.10%	Corteva, Inc.	203,710	11,672,583	0.06%
Northrop Grumman Corp.	40,220	18,332,276	0.10%	Monster Beverage Corp.	203,131	11,667,845	0.06%
Cadence Design Systems, Inc.	77,197	18,104,240	0.10%	Occidental Petroleum Corp.	198,324	11,661,451	0.06%
Sherwin-Williams Co.	66,228	17,584,859	0.10%	Lululemon Athletica, Inc.	30,767	11,645,309	0.06%
Colgate-Palmolive Co.	226,833	17,475,214	0.10%	Biogen, Inc.	40,723	11,599,947	0.06%
HCA Healthcare, Inc.	57,060	17,316,569	0.09%				
Target Corp.	131,239	17,310,424	0.09%				
McKesson Corp.	39,552	16,900,965	0.09%				



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Archer-Daniels-Midland Co.	153,117	11,569,521	0.06%	ResMed, Inc.	40,069	8,755,076	0.05%
ON Semiconductor Corp.	121,901	11,529,397	0.06%	VICI Properties, Inc. REIT Class A	278,282	8,746,403	0.05%
IDEXX Laboratories, Inc.	22,835	11,468,422	0.06%	United Rentals, Inc.	19,602	8,730,143	0.05%
Truist Financial Corp.	372,836	11,315,573	0.06%	Devon Energy Corp.	179,214	8,663,205	0.05%
Moderna, Inc.	92,878	11,284,677	0.06%	Keysight Technologies, Inc.	51,695	8,656,328	0.05%
Exelon Corp.	275,801	11,236,133	0.06%	VMware, Inc. Class A	60,237	8,655,455	0.05%
Arista Networks, Inc.	68,880	11,162,693	0.06%	Kroger Co.	184,151	8,655,097	0.05%
Apollo Global Management, Inc.	144,703	11,114,637	0.06%	GE HealthCare Technologies, Inc.	106,150	8,623,626	0.05%
Travelers Cos, Inc.	63,900	11,096,874	0.06%	Baker Hughes Co. Class A	270,985	8,565,836	0.05%
Yum! Brands, Inc.	79,153	10,966,648	0.06%	Public Service Enterprise Group, Inc.	136,346	8,536,623	0.05%
Williams Cos, Inc.	335,534	10,948,474	0.06%	Discover Financial Services	72,924	8,521,169	0.05%
DR Horton, Inc.	89,761	10,923,016	0.06%	Zimmer Biomet Holdings, Inc.	58,178	8,470,717	0.05%
Welltower, Inc. REIT	134,921	10,913,760	0.06%	Dollar Tree, Inc.	58,910	8,453,585	0.05%
Copart, Inc.	118,240	10,784,670	0.06%	Vulcan Materials Co.	36,905	8,319,863	0.05%
Charter Communications, Inc. Class A	29,112	10,694,875	0.06%	Halliburton Co.	252,078	8,316,053	0.05%
Rockwell Automation, Inc.	32,324	10,649,142	0.06%	Constellation Energy Corp.	90,672	8,301,022	0.05%
Sysco Corp.	143,413	10,641,245	0.06%	Mettler-Toledo International, Inc.	6,217	8,154,466	0.04%
Hilton Worldwide Holdings, Inc.	73,107	10,640,724	0.06%	Palantir Technologies, Inc. Class A	531,024	8,140,598	0.04%
Hess Corp.	78,058	10,611,985	0.06%	Allstate Corp.	74,552	8,129,150	0.04%
Ross Stores, Inc.	94,297	10,573,523	0.06%	Illumina, Inc.	43,228	8,104,818	0.04%
Cheniere Energy, Inc.	69,357	10,567,233	0.06%	ANSYS, Inc.	24,443	8,072,790	0.04%
Simon Property Group, Inc. REIT	91,126	10,523,230	0.06%	Keurig Dr Pepper, Inc.	257,778	8,060,718	0.04%
L3Harris Technologies, Inc.	53,297	10,433,954	0.06%	Equifax, Inc.	34,248	8,058,554	0.04%
MSCI, Inc. Class A	22,230	10,432,317	0.06%	Martin Marietta Materials, Inc.	17,410	8,038,023	0.04%
Dow, Inc.	195,830	10,429,906	0.06%	HP, Inc.	261,445	8,028,976	0.04%
AMETEK, Inc.	64,210	10,394,315	0.06%	Aptiv plc	78,239	7,987,420	0.04%
MetLife, Inc.	183,529	10,374,894	0.06%	West Pharmaceutical Services, Inc.	20,766	7,942,372	0.04%
Centene Corp.	153,578	10,358,836	0.06%	Warner Bros Discovery, Inc.	629,085	7,888,726	0.04%
Psychex, Inc.	92,534	10,351,779	0.06%	ONEOK, Inc.	127,646	7,878,311	0.04%
Dollar General Corp.	60,966	10,350,807	0.06%	PG&E Corp.	455,857	7,877,209	0.04%
Realty Income Corp. REIT	171,506	10,254,344	0.06%	Ingersoll Rand, Inc.	120,333	7,864,965	0.04%
Old Dominion Freight Line, Inc.	27,607	10,207,688	0.06%	Veeva Systems, Inc. Class A	39,451	7,800,646	0.04%
Constellation Brands, Inc. Class A	41,434	10,198,150	0.06%	Quanta Services, Inc.	39,593	7,778,045	0.04%
Hershey Co.	40,721	10,168,034	0.06%	WEC Energy Group, Inc.	87,340	7,706,882	0.04%
CoStar Group, Inc.	113,511	10,102,479	0.06%	MongoDB, Inc. Class A	18,589	7,639,893	0.04%
Otis Worldwide Corp.	112,896	10,048,873	0.05%	American Water Works Co., Inc.	53,244	7,600,581	0.04%
Agilent Technologies, Inc.	82,187	9,882,987	0.05%	Align Technology, Inc.	21,492	7,600,431	0.04%
WW Grainger, Inc.	12,505	9,861,318	0.05%	Fortive Corp.	101,061	7,556,331	0.04%
Cummins, Inc.	39,910	9,784,336	0.05%	Seagen, Inc.	39,261	7,556,172	0.04%
KKR & Co., Inc.	174,479	9,770,824	0.05%	Kraft Heinz Co.	212,301	7,536,685	0.04%
Electronic Arts, Inc.	74,800	9,701,560	0.05%	Xylem, Inc.	66,014	7,434,497	0.04%
Ameriprise Financial, Inc.	29,138	9,678,478	0.05%	Datadog, Inc. Class A	75,444	7,422,181	0.04%
Newmont Corp.	225,949	9,638,984	0.05%	Global Payments, Inc.	75,027	7,391,660	0.04%
PPG Industries, Inc.	64,456	9,558,825	0.05%	Gartner, Inc.	21,060	7,377,529	0.04%
Digital Realty Trust, Inc. REIT	83,735	9,534,904	0.05%	AvalonBay Communities, Inc. REIT	38,952	7,372,445	0.04%
Trade Desk, Inc. Class A	123,217	9,514,817	0.05%	Cardinal Health, Inc.	77,803	7,357,830	0.04%
Bank of New York Mellon Corp.	211,654	9,422,836	0.05%	CBRE Group, Inc. Class A	90,332	7,290,696	0.04%
Kinder Morgan, Inc.	542,191	9,336,529	0.05%	State Street Corp.	99,467	7,278,995	0.04%
Fastenal Co.	158,070	9,324,549	0.05%	Arch Capital Group Ltd.	96,921	7,254,537	0.04%
Xcel Energy, Inc.	149,309	9,282,541	0.05%	Church & Dwight Co., Inc.	72,297	7,246,328	0.04%
Cognizant Technology Solutions Corp. Class A	142,110	9,276,941	0.05%	Corning, Inc.	206,403	7,232,361	0.04%
Fidelity National Information Services, Inc.	166,918	9,130,415	0.05%	Edison International	104,136	7,232,245	0.04%
DuPont de Nemours, Inc.	126,482	9,035,874	0.05%	Albemarle Corp.	32,276	7,200,453	0.04%
Verisk Analytics, Inc. Class A	39,975	9,035,549	0.05%	CDW Corp.	39,203	7,193,750	0.04%
Consolidated Edison, Inc.	98,885	8,939,204	0.05%	Diamondback Energy, Inc.	53,959	7,088,054	0.04%
Prudential Financial, Inc.	101,153	8,923,718	0.05%	T Rowe Price Group, Inc.	63,063	7,064,317	0.04%
Republic Services, Inc. Class A	57,868	8,863,642	0.05%	Monolithic Power Systems, Inc.	13,012	7,029,473	0.04%
Block, Inc. Class A	132,253	8,804,082	0.05%	Equity Residential REIT	105,199	6,939,978	0.04%
AmerisourceBergen Corp.	45,689	8,791,934	0.05%	Weyerhaeuser Co. REIT	206,809	6,930,170	0.04%
CrowdStrike Holdings, Inc. Class A	59,859	8,791,491	0.05%	SBA Communications Corp. REIT Class A	29,814	6,909,693	0.04%
Lennar Corp. Class A	69,910	8,760,422	0.05%				

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eBay, Inc.	154,057	6,884,807	0.04%	Markel Group, Inc.	3,786	5,236,719	0.03%
Tractor Supply Co.	31,098	6,875,768	0.04%	Steel Dynamics, Inc.	47,779	5,204,566	0.03%
Royal Caribbean Cruises Ltd.	66,229	6,870,596	0.04%	Las Vegas Sands Corp.	89,500	5,191,000	0.03%
Willis Towers Watson plc	29,134	6,861,057	0.04%	Ball Corp.	88,318	5,140,991	0.03%
Eversource Energy	95,889	6,800,448	0.04%	Teradyne, Inc.	46,021	5,123,518	0.03%
Take-Two Interactive Software, Inc.	46,174	6,794,966	0.04%	Coupang, Inc. Class A	293,284	5,103,142	0.03%
Alnylam Pharmaceuticals, Inc.	35,606	6,763,004	0.04%	Targa Resources Corp.	66,863	5,088,274	0.03%
HubSpot, Inc.	12,684	6,749,030	0.04%	PulteGroup, Inc.	65,487	5,087,030	0.03%
Ulta Beauty, Inc.	14,317	6,737,509	0.04%	CenterPoint Energy, Inc.	172,633	5,032,252	0.03%
Spotify Technology SA	41,569	6,673,903	0.04%	Skyworks Solutions, Inc.	45,341	5,018,795	0.03%
Atlassian Corp. Class A	39,508	6,629,837	0.04%	Mid-America Apartment Communities, Inc. REIT	32,778	4,977,667	0.03%
DoorDash, Inc. Class A	86,150	6,583,583	0.04%	Molina Healthcare, Inc.	16,326	4,918,044	0.03%
Hartford Financial Services Group, Inc.	91,134	6,563,471	0.04%	Best Buy Co., Inc.	59,611	4,885,121	0.03%
LyondellBasell Industries NV Class A	71,274	6,545,091	0.04%	LPL Financial Holdings, Inc.	22,462	4,883,913	0.03%
Genuine Parts Co.	38,524	6,519,417	0.04%	Fifth Third Bancorp	185,855	4,871,260	0.03%
STERIS plc	28,400	6,389,432	0.03%	CMS Energy Corp.	82,421	4,842,234	0.03%
Baxter International, Inc.	138,816	6,324,457	0.03%	Zoom Video Communications, Inc. Class A	71,197	4,832,852	0.03%
Horizon Therapeutics plc	61,176	6,291,952	0.03%	IDEX Corp.	22,330	4,806,756	0.03%
FirstEnergy Corp.	160,141	6,226,282	0.03%	Exact Sciences Corp.	51,108	4,799,041	0.03%
Laboratory Corp. of America Holdings	25,069	6,049,902	0.03%	Brown & Brown, Inc.	69,712	4,798,974	0.03%
McCormick & Co., Inc.	69,262	6,041,724	0.03%	Kellogg Co.	70,767	4,769,696	0.03%
M&T Bank Corp.	48,802	6,039,736	0.03%	Nasdaq, Inc.	95,232	4,747,315	0.03%
Enphase Energy, Inc.	35,994	6,028,275	0.03%	NetApp, Inc.	61,626	4,708,226	0.03%
Ameren Corp.	73,033	5,964,605	0.03%	Lamb Weston Holdings, Inc.	40,866	4,697,547	0.03%
Howmet Aerospace, Inc.	119,607	5,927,723	0.03%	Atmos Energy Corp.	40,304	4,688,967	0.03%
Dover Corp.	39,963	5,900,537	0.03%	Sun Communities, Inc. REIT	35,921	4,686,254	0.03%
Darden Restaurants, Inc.	35,314	5,900,263	0.03%	Splunk, Inc.	44,105	4,679,099	0.03%
Walgreens Boots Alliance, Inc.	207,091	5,900,023	0.03%	Garmin Ltd.	44,594	4,650,708	0.03%
Hewlett Packard Enterprise Co.	350,667	5,891,206	0.03%	Quest Diagnostics, Inc.	32,963	4,633,279	0.03%
Clorox Co.	36,693	5,835,655	0.03%	Textron, Inc.	68,415	4,626,906	0.03%
Invitation Homes, Inc. REIT	168,812	5,807,133	0.03%	Waters Corp.	17,255	4,599,148	0.03%
VeriSign, Inc.	25,635	5,792,741	0.03%	Paycom Software, Inc.	14,273	4,585,059	0.02%
Raymond James Financial, Inc.	55,763	5,786,527	0.03%	Regions Financial Corp.	255,261	4,548,751	0.02%
Coterra Energy, Inc.	228,677	5,785,528	0.03%	TransUnion	57,989	4,542,278	0.02%
Alexandria Real Estate Equities, Inc. REIT	50,631	5,746,112	0.03%	Interpublic Group of Cos, Inc.	117,502	4,533,227	0.02%
Omnicom Group, Inc.	59,906	5,700,056	0.03%	BioMarin Pharmaceutical, Inc.	51,506	4,464,540	0.02%
First Solar, Inc.	29,957	5,694,526	0.03%	Iron Mountain, Inc. REIT	78,324	4,450,370	0.02%
DTE Energy Co.	51,713	5,689,464	0.03%	FactSet Research Systems, Inc.	11,097	4,446,013	0.02%
Hologic, Inc.	69,942	5,663,204	0.03%	Expedia Group, Inc.	40,575	4,438,499	0.02%
NVR, Inc.	889	5,645,701	0.03%	Essex Property Trust, Inc. REIT	18,899	4,428,036	0.02%
Expeditors International of Washington, Inc.	46,434	5,624,550	0.03%	Pinterest, Inc. Class A	161,619	4,418,663	0.02%
International Flavors & Fragrances, Inc.	70,614	5,620,168	0.03%	Snap-on, Inc.	15,300	4,409,307	0.02%
ICON plc ADR	22,373	5,597,725	0.03%	Huntington Bancshares, Inc.	407,364	4,391,384	0.02%
Insulet Corp.	19,388	5,590,336	0.03%	Conagra Brands, Inc.	127,549	4,300,952	0.02%
Fair Isaac Corp.	6,906	5,588,404	0.03%	J M Smucker Co.	29,019	4,285,236	0.02%
Broadridge Financial Solutions, Inc.	33,725	5,585,872	0.03%	Synchrony Financial	125,987	4,273,479	0.02%
Teledyne Technologies, Inc.	13,580	5,582,874	0.03%	Live Nation Entertainment, Inc.	46,827	4,266,408	0.02%
PPL Corp.	210,968	5,582,213	0.03%	Zebra Technologies Corp. Class A	14,376	4,252,852	0.02%
Cooper Cos, Inc.	14,440	5,536,729	0.03%	Northern Trust Corp.	57,267	4,245,775	0.02%
Entergy Corp.	56,204	5,472,583	0.03%	UDR, Inc. REIT	98,425	4,228,338	0.02%
FleetCor Technologies, Inc.	21,670	5,440,904	0.03%	Pool Corp.	11,173	4,185,853	0.02%
Carnival Corp.	287,755	5,418,427	0.03%	Jacobs Solutions, Inc.	35,159	4,180,053	0.02%
Extra Space Storage, Inc. REIT	36,335	5,408,465	0.03%	Akamai Technologies, Inc.	46,486	4,177,697	0.02%
Ventas, Inc. REIT	113,794	5,379,042	0.03%	SolarEdge Technologies, Inc.	15,455	4,158,168	0.02%
Westinghouse Air Brake Technologies Corp.	48,737	5,344,987	0.03%	JB Hunt Transport Services, Inc.	22,946	4,153,914	0.02%
ROBLOX Corp. Class A	131,740	5,309,122	0.03%	Marathon Oil Corp.	180,424	4,153,360	0.02%
Principal Financial Group, Inc.	69,356	5,259,959	0.03%	PTC, Inc.	29,130	4,145,199	0.02%
Cloudflare, Inc. Class A	80,247	5,245,746	0.03%	Stanley Black & Decker, Inc.	43,723	4,097,282	0.02%
Tyler Technologies, Inc.	12,584	5,240,858	0.03%	Revvity, Inc.	34,459	4,093,385	0.02%
				Cincinnati Financial Corp.	42,033	4,090,652	0.02%
				Cboe Global Markets, Inc.	29,388	4,055,838	0.02%
				AES Corp.	195,440	4,051,471	0.02%
				Tyson Foods, Inc. Class A	79,210	4,042,878	0.02%

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SS&C Technologies Holdings, Inc.	66,287	4,016,992	0.02%	Regency Centers Corp. REIT	50,741	3,134,272	0.02%
LKQ Corp.	68,474	3,989,980	0.02%	Vail Resorts, Inc.	12,413	3,125,097	0.02%
MGM Resorts International	90,579	3,978,230	0.02%	Huntington Ingalls Industries, Inc.	13,557	3,085,573	0.02%
WP Carey, Inc. REIT	58,580	3,957,665	0.02%	Vistra Corp.	116,045	3,046,181	0.02%
Avery Dennison Corp.	22,967	3,945,731	0.02%	Okta, Inc. Class A	43,786	3,036,559	0.02%
CF Industries Holdings, Inc.	56,679	3,934,656	0.02%	Liberty Broadband Corp. Class C	37,823	3,030,001	0.02%
HEICO Corp. Class A	27,712	3,896,307	0.02%	Gen Digital, Inc.	163,334	3,029,846	0.02%
Alliant Energy Corp.	74,002	3,883,625	0.02%	Credicorp Ltd.	20,246	2,989,119	0.02%
Masco Corp.	67,663	3,882,503	0.02%	DocuSign, Inc. Class A	58,162	2,971,497	0.02%
CarMax, Inc.	45,743	3,828,689	0.02%	Pinnacle West Capital Corp.	36,265	2,954,147	0.02%
Zscaler, Inc.	25,582	3,742,647	0.02%	Caesars Entertainment, Inc.	57,692	2,940,561	0.02%
Trimble, Inc.	70,522	3,733,435	0.02%	Fidelity National Financial, Inc.	81,612	2,938,032	0.02%
Everest Re Group Ltd.	10,912	3,730,376	0.02%	Etsy, Inc.	34,105	2,885,624	0.02%
Everg, Inc.	63,231	3,693,955	0.02%	Fortune Brands Innovations, Inc.	40,086	2,884,188	0.02%
FMC Corp.	35,307	3,683,932	0.02%	Burlington Stores, Inc.	18,295	2,879,450	0.02%
Unity Software, Inc.	84,274	3,659,177	0.02%	Charles River Laboratories International, Inc.	13,688	2,877,902	0.02%
Bunge Ltd.	38,557	3,637,853	0.02%	Universal Health Services, Inc. Class B	18,205	2,872,203	0.02%
Celanese Corp. Class A	31,239	3,617,476	0.02%	Annaly Capital Management, Inc. REIT	142,956	2,860,550	0.02%
Check Point Software Technologies Ltd.	28,700	3,605,294	0.02%	Rollins, Inc.	66,783	2,860,316	0.02%
Bio-Techne Corp.	43,505	3,551,313	0.02%	F5, Inc.	19,209	2,809,508	0.02%
CH Robinson Worldwide, Inc.	37,476	3,535,861	0.02%	Equitable Holdings, Inc.	102,703	2,789,413	0.02%
BILL Holdings, Inc.	30,231	3,532,492	0.02%	Fox Corp. Class A	81,428	2,768,552	0.02%
Avantor, Inc.	170,920	3,510,697	0.02%	MarketAxess Holdings, Inc.	10,181	2,661,517	0.01%
Packaging Corp. of America	26,439	3,494,178	0.02%	Federal Realty Investment Trust REIT	27,435	2,654,885	0.01%
Coca-Cola Europacific Partners plc	54,176	3,490,560	0.02%	Generac Holdings, Inc.	17,739	2,645,417	0.01%
Flex Ltd.	126,220	3,488,721	0.02%	Lear Corp.	18,038	2,589,355	0.01%
GoDaddy, Inc. Class A	46,342	3,481,674	0.02%	Boston Properties, Inc. REIT	44,718	2,575,310	0.01%
International Paper Co.	109,367	3,478,964	0.02%	Ceridian HCM Holding, Inc.	38,349	2,568,233	0.01%
Western Digital Corp.	91,700	3,478,181	0.02%	Paramount Global Class B	161,203	2,564,740	0.01%
Kimco Realty Corp. REIT	176,278	3,476,202	0.02%	Whirlpool Corp.	17,219	2,562,015	0.01%
Molson Coors Beverage Co. Class B	52,516	3,457,653	0.02%	Campbell Soup Co.	55,698	2,545,956	0.01%
NiSource, Inc.	126,143	3,450,011	0.02%	Bath & Body Works, Inc.	67,170	2,518,875	0.01%
EPAM Systems, Inc.	15,348	3,449,463	0.02%	KeyCorp	271,994	2,513,225	0.01%
Amdocs Ltd.	34,864	3,446,306	0.02%	NRG Energy, Inc.	66,786	2,497,129	0.01%
Incyte Corp.	55,196	3,435,951	0.02%	DENTSPLY SIRONA, Inc.	62,143	2,486,963	0.01%
Citizens Financial Group, Inc.	131,521	3,430,068	0.02%	Arrow Electronics, Inc.	17,256	2,471,577	0.01%
BorgWarner, Inc.	69,774	3,412,646	0.02%	Hasbro, Inc.	37,734	2,444,031	0.01%
Brown-Forman Corp. Class B	51,090	3,411,790	0.02%	Rivian Automotive, Inc. Class A	145,233	2,419,582	0.01%
Royalty Pharma plc Class A	110,689	3,402,580	0.02%	News Corp. Class A	121,794	2,374,983	0.01%
Mosaic Co.	96,876	3,390,660	0.02%	Jazz Pharmaceuticals plc	18,672	2,314,768	0.01%
Equity LifeStyle Properties, Inc. REIT	50,604	3,384,902	0.02%	RenaissanceRe Holdings Ltd.	12,363	2,305,947	0.01%
Jack Henry & Associates, Inc.	20,135	3,369,190	0.02%	Masimo Corp.	13,972	2,299,093	0.01%
Match Group, Inc.	80,460	3,367,251	0.02%	Sensata Technologies Holding plc	50,427	2,268,711	0.01%
Loews Corp.	56,627	3,362,511	0.02%	Robert Half International, Inc.	30,062	2,261,264	0.01%
Viatis, Inc.	336,491	3,358,180	0.02%	Bio-Rad Laboratories, Inc. Class A	5,782	2,192,072	0.01%
Leidos Holdings, Inc.	37,913	3,354,542	0.02%	Texas Pacific Land Corp.	1,659	2,184,073	0.01%
Domino's Pizza, Inc.	9,942	3,350,355	0.02%	Westrock Co.	74,353	2,161,442	0.01%
Host Hotels & Resorts, Inc. REIT	198,840	3,346,477	0.02%	Catalent, Inc.	49,292	2,137,301	0.01%
Seagate Technology Holdings plc	53,687	3,321,615	0.02%	Ally Financial, Inc.	78,128	2,110,237	0.01%
WR Berkley Corp.	55,733	3,319,457	0.02%	Autoliv, Inc.	24,690	2,099,638	0.01%
APA Corp.	97,138	3,319,205	0.02%	ZoomInfo Technologies, Inc. Class A	82,519	2,095,157	0.01%
Pentair plc	51,247	3,310,556	0.02%	Delta Air Lines, Inc.	43,953	2,089,526	0.01%
Henry Schein, Inc.	40,806	3,309,367	0.02%	Gentex Corp.	70,817	2,072,105	0.01%
Healthpeak Properties, Inc. REIT	164,538	3,307,214	0.02%	Franklin Resources, Inc.	77,213	2,062,359	0.01%
Eastman Chemical Co.	39,031	3,267,675	0.02%	Voya Financial, Inc.	28,214	2,023,226	0.01%
Qorvo, Inc.	31,788	3,243,330	0.02%	Zillow Group, Inc. Class C	40,079	2,014,371	0.01%
Allegion plc	26,852	3,222,777	0.02%	SEI Investments Co.	33,499	1,997,210	0.01%
Twilio, Inc. Class A	50,591	3,218,599	0.02%	Assurant, Inc.	15,661	1,968,901	0.01%
Hormel Foods Corp.	79,827	3,210,642	0.02%	Southern Copper Corp.	27,294	1,958,072	0.01%
Wynn Resorts Ltd.	30,360	3,206,320	0.02%				
Juniper Networks, Inc.	101,911	3,192,872	0.02%				
Aramark	74,023	3,186,690	0.02%				
Teleflex, Inc.	13,100	3,170,593	0.02%				
Globe Life, Inc.	28,639	3,139,407	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HEICO Corp.	10,672	1,888,304	0.01%	Elanco Animal Health, Inc.	113,594	1,142,756	0.01%
VF Corp.	94,575	1,805,437	0.01%	Novocure Ltd.	27,070	1,123,405	0.01%
Liberty Media Corp.-Liberty SiriusXM Class C	54,986	1,799,692	0.01%	GLOBALFOUNDRIES, Inc.	15,699	1,013,841	0.01%
UiPath, Inc. Class A	103,119	1,708,682	0.01%	Zillow Group, Inc. Class A	20,002	984,098	0.01%
Carlyle Group, Inc.	50,767	1,622,006	0.01%	Liberty Global plc Class A	53,252	897,829	0.00%
Commerce Bancshares, Inc.	32,880	1,601,256	0.01%	Sirius XM Holdings, Inc.	172,107	779,645	0.00%
Southwest Airlines Co.	44,117	1,597,477	0.01%	Avangrid, Inc.	17,239	649,566	0.00%
AGNC Investment Corp. REIT	157,329	1,593,743	0.01%	News Corp. Class B	31,875	628,575	0.00%
Liberty Global plc Class C	89,506	1,590,522	0.01%	American Airlines Group, Inc.	30,853	553,503	0.00%
United Airlines Holdings, Inc.	28,859	1,583,493	0.01%	Lennar Corp. Class B	4,520	510,670	0.00%
Lucid Group, Inc.	229,526	1,581,434	0.01%	Liberty Media Corp.-Liberty SiriusXM Class A	12,658	415,309	0.00%
Fox Corp. Class B	49,174	1,568,159	0.01%	Liberty Broadband Corp. Class A	4,762	379,674	0.00%
Comerica, Inc.	36,713	1,555,163	0.01%	Sempra Energy (XMEX)	1,452	216,549	0.00%
Organon & Co.	73,587	1,531,345	0.01%	Ubiquiti, Inc.	1,222	214,766	0.00%
Mohawk Industries, Inc.	14,794	1,526,149	0.01%	CNA Financial Corp.	4,920	190,010	0.00%
Plug Power, Inc.	145,133	1,507,932	0.01%	Newmont Corp. (XTSE)	1,730	73,841	0.00%
Block, Inc.	22,853	1,473,900	0.01%	Yageo Corp. GDR	955	2,420	0.00%
Westlake Corp.	12,159	1,452,636	0.01%	Yandex NV Class A	65,084	—	0.00%
DaVita, Inc.	14,049	1,411,503	0.01%				
Advance Auto Parts, Inc.	17,354	1,219,986	0.01%				
Zions Bancorp NA	43,006	1,155,141	0.01%				
						<b>10,892,828,946</b>	<b>59.77%</b>
				<b>Total Equities</b>		<b>17,985,795,799</b>	<b>98.70%</b>
				<b>Total Transferable Securities</b>		<b>17,985,795,799</b>	<b>98.70%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.03% (30 June 2022: (0.03%))</b>				
<b>Futures 0.03% (30 June 2022: (0.03%))</b>				
S&P 500 E-mini September 2023	658	\$143,243,878	4,419,547	0.03%
TOPIX Index September 2023	103	¥2,285,496,519	492,224	0.00%
Euro Stoxx 50 Index September 2023	484	€21,108,136	347,531	0.00%
FTSE 100 Index September 2023	178	£13,504,027	(101,908)	(0.00%)
MSCI Emerging Markets Index September 2023	625	\$31,616,366	(431,991)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>4,725,403</b>	<b>0.03%</b>

<b>OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.01%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.01%))</b>							
GBP	12,838,566	USD	(15,994,208)	Toronto-Dominion Bank	20/9/2023	331,412	0.00%
EUR	13,662,602	USD	(14,720,576)	Bank of America	20/9/2023	244,038	0.00%
USD	4,812,419	JPY	(666,420,000)	Standard Chartered Bank	20/9/2023	144,865	0.00%
USD	5,344,532	GBP	(4,188,800)	JPMorgan Chase Bank	20/9/2023	18,021	0.00%
USD	6,099,615	EUR	(5,563,870)	BNP Paribas	20/9/2023	5,522	0.00%
EUR	389,070	USD	(420,800)	JPMorgan Chase Bank	20/9/2023	5,347	0.00%
GBP	447,690	USD	(564,782)	State Street Bank & Trust Co.	20/9/2023	4,504	0.00%
GBP	305,720	USD	(385,212)	JPMorgan Chase Bank	20/9/2023	3,544	0.00%
EUR	602,840	USD	(659,854)	State Street Bank & Trust Co.	20/9/2023	435	0.00%
JPY	67,590,000	USD	(473,571)	JPMorgan Chase Bank	20/9/2023	(176)	(0.00%)
GBP	378,925	USD	(483,052)	State Street Bank & Trust Co.	20/9/2023	(1,208)	(0.00%)
GBP	382,825	USD	(488,055)	BNP Paribas	20/9/2023	(1,251)	(0.00%)
EUR	480,370	USD	(528,752)	State Street Bank & Trust Co.	20/9/2023	(2,604)	(0.00%)
JPY	68,925,000	USD	(489,188)	State Street Bank & Trust Co.	20/9/2023	(6,443)	(0.00%)
JPY	43,800,000	USD	(319,166)	JPMorgan Chase Bank	20/9/2023	(12,395)	(0.00%)
JPY	91,700,000	USD	(657,807)	JPMorgan Chase Bank	20/9/2023	(15,547)	(0.00%)
JPY	639,066,394	USD	(4,648,059)	JPMorgan Chase Bank	20/9/2023	(172,087)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>545,977</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>17,991,067,179</b>	<b>98.73%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>232,296,305</b>	<b>1.27%</b>
<b>Net Assets</b>	<b>18,223,363,484</b>	<b>100.00%</b>

Analysis of Total Assets		US Dollars (\$)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	17,908,711,528	97.71%
(b)	Transferable securities dealt in on another regulated market	73,930,644	0.40%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	3,153,627	0.02%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	5,259,302	0.03%
(e)	Total OTC Financial Derivative Instruments	757,688	0.00%
(f)	Other Assets	338,057,439	1.84%
Total Assets		18,329,870,228	100.00%

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	17,985,795,799	12,454,682,321
Financial Derivative Instruments	3,17	6,016,990	368,298
Cash	3	205,014,019	265,047,750
Unrealised Appreciation on Spot Currency Contracts		18,066	—
Receivables:			
Interest and Dividends		27,301,387	21,210,604
Capital Shares Issued		96,025,945	6,149,702
Investments Sold		424,214	361,857
Margin Cash Due from Broker	3	9,146,476	17,577,357
Cash Collateral		110,000	760,000
Other Receivables		17,332	—
<b>Total Current Assets</b>		<b>18,329,870,228</b>	<b>12,766,157,889</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	745,610	5,214,930
Bank Overdraft		1,482	1,875
Unrealised Depreciation on Spot Currency Contracts		—	8,494
Payables and Other Liabilities:			
Capital Shares Redeemed		26,426,136	5,875,248
Investments Purchased		68,737,832	20,506,390
Management Fees Payable	12	3,203,274	2,338,002
Deferred Capital Gains Tax	5	7,392,410	3,282,463
<b>Total Current Liabilities</b>		<b>106,506,744</b>	<b>37,227,402</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>18,223,363,484</b>	<b>12,728,930,487</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	7,349,061,014	4,805,966,659	2,969,314,289
Number of Shares Outstanding	66,740,512	50,788,933	26,480,926
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>110.11</b>	<b>94.63</b>	<b>112.13</b>
<b>USD Distributing</b>			
Net Assets	10,874,302,470	7,922,963,828	8,468,981,269
Number of Shares Outstanding	97,286,769	80,911,150	71,606,155
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>111.78</b>	<b>97.92</b>	<b>118.27</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		8,172,536	308,240
Dividend Income		362,329,280	290,519,219
Securities Lending Income		3,148,829	1,772,784
Net Gain/(Loss) on Financial Instruments		2,095,481,272	(2,525,166,834)
<b>Total Investment Income/(Loss)</b>		<b>2,469,131,917</b>	<b>(2,232,566,591)</b>
<b>Expenses</b>			
Management Fees	12	32,899,328	28,531,762
Transaction Fees and Commissions		2,122,555	2,236,422
Other Expenses		6,673	24,153
<b>Total Expenses</b>		<b>35,028,556</b>	<b>30,792,337</b>
<b>Finance Costs</b>			
Interest Expense		13,755	30,202
Distributions	6	180,889,311	160,175,965
<b>Total Finance Costs</b>		<b>180,903,066</b>	<b>160,206,167</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>2,253,200,295</b>	<b>(2,423,565,095)</b>
Taxation	5	(46,030,550)	(27,812,177)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>2,207,169,745</b>	<b>(2,451,377,272)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	2,207,169,745	(2,451,377,272)
<b>Capital Transactions</b>		
Subscriptions	5,331,231,913	6,361,103,640
Redemptions	(2,043,968,661)	(2,619,091,439)
Total Capital Transactions	3,287,263,252	3,742,012,201
<b>Total Increase for the Year</b>	<b>5,494,432,997</b>	<b>1,290,634,929</b>
<b>Net Assets</b>		
Beginning of Year	12,728,930,487	11,438,295,558
<b>End of Year</b>	<b>18,223,363,484</b>	<b>12,728,930,487</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE All-World High Dividend Yield UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE All-World High Dividend Yield UCITS ETF seeks to track the performance of the FTSE All-World High Dividend Yield Index, a free-float-adjusted market capitalisation-weighted index of common stocks of companies, excluding real estate trusts, in developed and emerging markets that pay dividends that are generally higher than average.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 9.75% for the period.
- The United States, which represents more than 40% of the index, contributed about one-third of the index's return. Japan, the United Kingdom, Germany and France were also among the top five contributors. China detracted most from performance.
- Ten of the index's 11 industry sectors posted positive returns, with real estate the sole detractor. Financials, industrials, energy and consumer discretionary contributed most to performance.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE All-World High Dividend Yield Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	9.86%	—	6.11%
Benchmark	9.75	—	6.06
Tracking Difference*	0.11		
USD Distributing	9.86%	5.36%	5.97%
Benchmark	9.75	5.33	5.92
Tracking Difference*	0.11		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019.



## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Cost			Proceeds	
	Shares	US Dollars (\$)		Shares	US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Wells Fargo & Co.	645,907	28,074,633	Caterpillar, Inc.	86,979	18,466,283
Comcast Corp. Class A	714,686	24,989,383	Schneider Electric SE	87,590	13,436,393
Johnson & Johnson	125,141	20,934,048	Diageo plc	312,371	13,415,115
Exxon Mobil Corp.	194,931	20,422,081	Air Liquide SA	84,191	13,012,334
Medtronic plc	225,507	19,936,690	Eaton Corp. plc	65,059	10,325,779
JPMorgan Chase & Co.	142,626	18,512,138	Progressive Corp.	80,840	10,045,702
Procter & Gamble Co.	110,326	15,955,304	Chevron Corp.	59,941	9,329,638
Nestle SA	128,943	15,219,335	Tokyo Electron Ltd.	25,300	9,149,636
Chevron Corp.	91,132	15,034,129	Nutrien Ltd.	76,576	6,568,011
Home Depot, Inc.	47,112	14,185,843	Exxon Mobil Corp.	68,791	6,475,363
Broadcom, Inc.	21,268	12,936,492	Travelers Cos, Inc.	38,574	6,352,114
Merck & Co., Inc.	124,134	12,936,212	Al Rajhi Bank	271,270	6,339,629
AbbVie, Inc.	85,521	12,791,390	Hitachi Ltd.	126,500	5,964,916
Pfizer, Inc.	274,299	12,305,930	Johnson & Johnson	35,013	5,923,702
PepsiCo, Inc.	65,782	11,708,398	FANUC Corp.	31,900	5,532,883
Coca-Cola Co.	185,987	11,389,073	Devon Energy Corp.	107,104	5,080,529
Bank of America Corp.	336,558	10,855,815	Nestle SA	43,359	5,038,660
Iberdrola SA	986,371	10,649,896	Procter & Gamble Co.	30,576	4,315,947
Samsung Electronics Co., Ltd.	225,541	10,603,398	Shell plc	157,565	4,159,742
Roche Holding AG	31,229	9,839,679	JPMorgan Chase & Co.	36,371	4,153,191

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.37% (30 June 2022: 99.45%)</b>							
<b>Equities 99.37% (30 June 2022: 99.45%)</b>							
<b>Australia 3.93% (30 June 2022: 3.90%)</b>							
BHP Group Ltd.	844,503	25,290,831	0.61%	Insignia Financial Ltd.	166,830	313,162	0.01%
Commonwealth Bank of Australia	281,317	18,776,425	0.45%	New Hope Corp., Ltd.	95,240	307,473	0.01%
National Australia Bank Ltd.	528,212	9,271,805	0.22%	Perpetual Ltd.	17,458	300,749	0.01%
Westpac Banking Corp.	587,292	8,342,465	0.20%	Domino's Pizza Enterprises Ltd.	9,187	283,935	0.01%
ANZ Group Holdings Ltd.	500,902	7,905,516	0.19%	Beach Energy Ltd.	301,474	270,913	0.01%
Macquarie Group Ltd.	61,872	7,315,297	0.18%	Deterra Royalties Ltd.	85,123	260,646	0.01%
Woodside Energy Group Ltd.	316,033	7,245,052	0.17%	Sims Ltd.	23,950	251,092	0.01%
Wesfarmers Ltd.	186,987	6,141,246	0.15%	Harvey Norman Holdings Ltd.	79,253	183,587	0.00%
Woolworths Group Ltd.	203,457	5,380,679	0.13%	TPG Telecom Ltd.	50,974	165,243	0.00%
Transurban Group	507,867	4,817,379	0.12%	Magellan Financial Group Ltd.	17,195	108,621	0.00%
Rio Tinto Ltd.	62,984	4,808,412	0.12%	Adbri Ltd.	56,182	89,380	0.00%
Fortescue Metals Group Ltd.	261,891	3,866,589	0.09%	Yancoal Australia Ltd.	27,882	85,003	0.00%
QBE Insurance Group Ltd.	252,539	2,634,167	0.06%	Platinum Asset Management Ltd.	60,495	70,067	0.00%
Coles Group Ltd.	212,499	2,605,508	0.06%			<b>162,641,609</b>	<b>3.93%</b>
Amcor plc	253,246	2,504,998	0.06%	<b>Austria 0.13% (30 June 2022: 0.10%)</b>			
Santos Ltd.	495,505	2,480,343	0.06%	Erste Group Bank AG	55,953	1,958,925	0.05%
Brambles Ltd.	229,219	2,198,672	0.05%	OMV AG	24,267	1,028,300	0.02%
South32 Ltd.	765,241	1,915,279	0.05%	Verbund AG	11,135	892,292	0.02%
Telstra Group Ltd.	668,892	1,914,566	0.05%	ANDRITZ AG	12,413	691,349	0.02%
Suncorp Group Ltd.	209,670	1,882,757	0.05%	Voestalpine AG	17,930	643,578	0.02%
Sonic Healthcare Ltd.	74,380	1,761,108	0.04%	Telekom Austria AG Class A	17,397	128,685	0.00%
Insurance Australia Group Ltd.	421,063	1,597,599	0.04%			<b>5,343,129</b>	<b>0.13%</b>
Origin Energy Ltd.	283,419	1,586,613	0.04%	<b>Belgium 0.16% (30 June 2022: 0.18%)</b>			
Northern Star Resources Ltd.	182,893	1,470,652	0.04%	KBC Group NV	41,451	2,890,657	0.07%
Computershare Ltd.	91,279	1,420,566	0.03%	Groupe Bruxelles Lambert NV	16,663	1,311,821	0.03%
ASX Ltd.	31,720	1,330,208	0.03%	Solvay SA	11,340	1,265,649	0.03%
Mineral Resources Ltd.	27,696	1,316,872	0.03%	Ageas SA	28,169	1,140,479	0.03%
Lottery Corp., Ltd.	370,332	1,264,604	0.03%	Proximus SADP	23,177	172,552	0.00%
APA Group	194,819	1,256,611	0.03%			<b>6,781,158</b>	<b>0.16%</b>
Medibank Pvt Ltd.	476,987	1,117,623	0.03%	<b>Brazil 1.33% (30 June 2022: 1.23%)</b>			
BlueScope Steel Ltd.	79,116	1,082,236	0.03%	Vale SA	650,259	8,656,640	0.21%
IGO Ltd.	104,395	1,056,256	0.03%	Petroleo Brasileiro SA - Preference Shares	903,200	5,528,917	0.13%
Atlas Arteria Ltd.	252,644	1,044,351	0.03%	Itau Unibanco Holding SA - Preference Shares	775,944	4,571,378	0.11%
Endeavour Group Ltd.	234,282	984,043	0.02%	Petroleo Brasileiro SA	645,630	4,430,007	0.11%
carsales.com Ltd.	58,762	931,718	0.02%	B3 SA - Brasil Bolsa Balcao	973,200	2,947,440	0.07%
Washington H Soul Pattinson & Co., Ltd.	43,414	918,395	0.02%	Banco Bradesco SA - Preference Shares	809,922	2,761,861	0.07%
Treasury Wine Estates Ltd.	116,021	867,286	0.02%	Ambev SA	736,548	2,352,862	0.06%
Aurizon Holdings Ltd.	313,818	818,860	0.02%	Centrais Eletricas Brasileiras SA	217,726	1,794,073	0.04%
AGL Energy Ltd.	108,162	778,299	0.02%	Itausa SA - Preference Shares	896,226	1,790,966	0.04%
Ampol Ltd.	38,186	761,030	0.02%	Banco do Brasil SA	149,300	1,528,901	0.04%
Orica Ltd.	71,957	710,330	0.02%	Banco BTG Pactual SA	198,484	1,294,014	0.03%
ALS Ltd.	84,643	628,784	0.02%	Equatorial Energia SA (BVMF)	151,401	1,009,026	0.03%
Incitec Pivot Ltd.	341,093	622,113	0.02%	Banco Bradesco SA	305,609	927,470	0.02%
Worley Ltd.	58,896	619,033	0.01%	Gerdaul SA - Preference Shares	169,695	881,893	0.02%
Evolution Mining Ltd.	284,918	610,691	0.01%	JBS SA	216,800	784,686	0.02%
Lendlease Corp., Ltd.	106,872	551,330	0.01%	BB Seguridade Participacoes SA	120,600	769,250	0.02%
Whitehaven Coal Ltd.	119,196	532,390	0.01%	Lojas Renner SA	171,900	712,686	0.02%
Bendigo & Adelaide Bank Ltd.	92,665	529,852	0.01%	Cosan SA	184,700	683,819	0.02%
JB Hi-Fi Ltd.	17,428	507,542	0.01%	Vibra Energia SA	181,559	679,341	0.02%
Iluka Resources Ltd.	67,783	501,281	0.01%	Compania de Saneamento Basico do Estado de Sao Paulo SABESP	56,500	662,563	0.02%
Challenger Ltd.	105,096	453,322	0.01%	Hypera SA	67,500	643,797	0.02%
Bank of Queensland Ltd.	119,855	438,000	0.01%	Telefonica Brasil SA	70,238	630,016	0.02%
Metcash Ltd.	164,332	411,297	0.01%	Ultrapar Participacoes SA	149,600	585,809	0.01%
Ansell Ltd.	22,680	403,541	0.01%				
AMP Ltd.	526,010	395,657	0.01%				
Alumina Ltd.	408,121	376,257	0.01%				
Orora Ltd.	158,380	346,850	0.01%				
CSR Ltd.	97,378	336,414	0.01%				
Downer EDI Ltd.	114,824	314,138	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CCR SA	199,957	582,379	0.01%	Agnico Eagle Mines Ltd.	77,348	3,866,669	0.09%
Itau Unibanco Holding SA	114,300	580,978	0.01%	Fortis, Inc.	82,018	3,538,566	0.09%
Klabin SA	125,400	565,912	0.01%	Pembina Pipeline Corp.	91,610	2,883,474	0.07%
Compania Energetica de Minas Gerais - Preference Shares	207,578	553,369	0.01%	Magna International, Inc.	44,504	2,515,363	0.06%
Energisa SA	47,300	492,218	0.01%	BCE, Inc.	52,061	2,376,334	0.06%
Centrais Eletricas Brasileiras SA - Preference Shares	53,000	489,129	0.01%	Power Corp. of Canada	88,069	2,373,354	0.06%
Banco Santander Brasil SA	62,500	396,844	0.01%	Tourmaline Oil Corp.	46,862	2,210,562	0.05%
TIM SA	124,600	377,623	0.01%	Hydro One Ltd.	52,936	1,514,172	0.04%
Compania Paranaense de Energia - Preference Shares	208,200	357,790	0.01%	Brookfield Asset Management Ltd. Class A	44,668	1,459,622	0.04%
Multiplan Empreendimentos Imobiliarios SA	53,800	308,592	0.01%	Great-West Lifeco, Inc.	45,316	1,317,443	0.03%
Compania Energetica de Minas Gerais	75,693	303,149	0.01%	Canadian Tire Corp., Ltd. Class A	8,518	1,165,902	0.03%
Metalurgica Gerdau SA - Preference Shares	107,900	264,382	0.01%	TELUS Corp.	52,722	1,027,148	0.02%
EDP - Energias do Brasil SA	52,634	257,714	0.01%	TELUS Corp. (XTSE)	27,119	528,341	0.01%
Engie Brasil Energia SA	25,125	237,969	0.01%	IGM Financial, Inc.	14,273	435,012	0.01%
Transmissora Alianca de Energia Eletrica SA	29,400	229,398	0.01%	Restaurant Brands International, Inc. (XNYS)	367	28,450	0.00%
Compania Siderurgica Nacional SA	90,500	227,563	0.01%			<b>155,798,100</b>	<b>3.76%</b>
M Dias Branco SA	24,700	217,968	0.01%	<b>Chile 0.15% (30 June 2022: 0.09%)</b>			
Porto Seguro SA	37,300	217,429	0.01%	Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	23,125	1,683,572	0.04%
Bradespar SA - Preference Shares	36,943	170,088	0.00%	Banco de Chile	7,769,702	810,630	0.02%
Caixa Seguridade Participacoes S/A	79,300	169,318	0.00%	Empresas COPEC SA	76,554	567,844	0.01%
Sao Martinho SA	23,800	168,485	0.00%	Banco Santander Chile	11,059,957	523,113	0.01%
CPFL Energia SA	23,000	163,966	0.00%	Enel Americas SA	3,014,232	402,035	0.01%
Petroreconcavo S/A	38,900	154,584	0.00%	Cencosud SA	195,079	377,901	0.01%
Cielo SA	153,900	146,435	0.00%	Empresas CMPC SA	196,204	375,213	0.01%
Neoenergia SA	30,700	135,108	0.00%	Banco de Credito e Inversiones SA	7,985	243,865	0.01%
CTEEP-Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	25,196	132,456	0.00%	Enel Chile SA	3,494,572	226,974	0.01%
Usinas Siderurgicas de Minas Gerais SA Usiminas	79,400	119,989	0.00%	Colbun SA	1,305,920	206,759	0.01%
SLC Agricola SA	14,300	113,297	0.00%	Embotelladora Andina SA - Preference Shares Class B	76,808	201,176	0.01%
Dexco SA	41,283	71,458	0.00%	Cencosud Shopping SA	104,829	188,709	0.00%
Compania Paranaense de Energia	40,500	69,095	0.00%	Compania Cervecerias Unidas SA	19,434	156,630	0.00%
Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	43,500	63,753	0.00%	Banco Itau Chile SA	14,012	150,225	0.00%
Marfrig Global Foods SA	39,000	58,775	0.00%	CAP SA	11,919	88,230	0.00%
CSN Mineracao SA	47,500	41,159	0.00%			<b>6,202,876</b>	<b>0.15%</b>
Equatorial Energia SA	2,035	13,491	0.00%	<b>China 2.70% (30 June 2022: 3.17%)</b>			
Banco BTG Pactual SA - Preference Shares	2,562	4,291	0.00%	China Construction Bank Corp. Class H	15,775,000	10,205,861	0.25%
		<b>55,083,569</b>	<b>1.33%</b>	Industrial & Commercial Bank of China Ltd. Class H	13,111,000	6,993,336	0.17%
<b>Canada 3.76% (30 June 2022: 4.45%)</b>				Ping An Insurance Group Co. of China Ltd. Class H	1,057,000	6,723,764	0.16%
Royal Bank of Canada	233,294	22,305,957	0.54%	Bank of China Ltd. Class H	11,316,000	4,534,140	0.11%
Toronto-Dominion Bank	303,207	18,814,530	0.45%	China Merchants Bank Co., Ltd. Class H	602,066	2,735,057	0.07%
Enbridge, Inc.	338,905	12,611,133	0.30%	PetroChina Co., Ltd. Class H	3,138,000	2,170,324	0.05%
Bank of Montreal	118,912	10,751,280	0.26%	China Resources Land Ltd.	493,572	2,091,033	0.05%
Canadian Natural Resources Ltd.	181,709	10,227,611	0.25%	China Life Insurance Co., Ltd. Class H	1,227,000	2,044,843	0.05%
Bank of Nova Scotia	199,696	10,002,532	0.24%	Agricultural Bank of China Ltd. Class H	4,988,000	1,960,422	0.05%
TC Energy Corp.	169,536	6,859,594	0.17%	China Petroleum & Chemical Corp. Class H	3,184,000	1,864,911	0.05%
Suncor Energy, Inc.	223,370	6,559,727	0.16%	China Shenhua Energy Co., Ltd. Class H	561,500	1,716,041	0.04%
Canadian Imperial Bank of Commerce	147,523	6,305,612	0.15%	ENN Energy Holdings Ltd.	127,500	1,587,934	0.04%
Manulife Financial Corp.	312,143	5,906,715	0.14%	China Overseas Land & Investment Ltd.	648,000	1,412,327	0.04%
Sun Life Financial, Inc.	96,708	5,047,160	0.12%	Haier Smart Home Co., Ltd. Class H	412,800	1,298,461	0.03%
Barrick Gold Corp.	295,634	5,006,732	0.12%	PICC Property & Casualty Co., Ltd. Class H	1,164,400	1,294,174	0.03%
National Bank of Canada	55,845	4,165,427	0.10%	China Merchants Bank Co., Ltd. Class A	285,000	1,283,417	0.03%
Restaurant Brands International, Inc.	51,452	3,993,678	0.10%	China Pacific Insurance Group Co., Ltd. Class H	480,000	1,240,334	0.03%
				Shenzhou International Group Holdings Ltd.	128,300	1,223,799	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Postal Savings Bank of China Co., Ltd. Class H	1,913,000	1,176,615	0.03%	China Shenhua Energy Co., Ltd. Class A	102,500	433,259	0.01%
Zijin Mining Group Co., Ltd. Class H	758,000	1,112,345	0.03%	China State Construction Engineering Corp., Ltd. Class A	514,300	405,796	0.01%
China Yangtze Power Co., Ltd. Class A	313,499	950,650	0.02%	CMOC Group Ltd. Class H	771,000	403,376	0.01%
CITIC Ltd.	778,000	928,247	0.02%	CGN Power Co., Ltd. Class H	1,641,000	395,770	0.01%
China Tower Corp., Ltd. Class H	8,072,000	896,134	0.02%	GF Securities Co., Ltd. Class H	282,400	389,910	0.01%
China Petroleum & Chemical Corp. Class A	1,003,600	877,398	0.02%	Minth Group Ltd.	138,000	378,608	0.01%
Bank of Communications Co., Ltd. Class H	1,287,000	852,351	0.02%	Fuyao Glass Industry Group Co., Ltd. Class H	90,000	372,100	0.01%
CITIC Securities Co., Ltd. Class H	466,900	846,028	0.02%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	186,700	369,750	0.01%
China CITIC Bank Corp., Ltd. Class H	1,678,619	788,265	0.02%	China Railway Group Ltd. Class H	558,000	368,126	0.01%
Xinyi Solar Holdings Ltd.	680,000	785,290	0.02%	China Galaxy Securities Co., Ltd. Class H	686,500	366,175	0.01%
Bank of China Ltd. Class A	1,455,700	782,398	0.02%	China Medical System Holdings Ltd.	224,000	364,730	0.01%
China Resources Power Holdings Co., Ltd.	334,000	754,383	0.02%	China Feihe Ltd.	652,000	362,749	0.01%
Anhui Conch Cement Co., Ltd. Class H	282,000	748,488	0.02%	China Minsheng Banking Corp., Ltd. Class H	951,520	352,118	0.01%
Longfor Group Holdings Ltd.	305,800	742,979	0.02%	Jiangxi Copper Co., Ltd. Class H	229,000	351,831	0.01%
Ping An Insurance Group Co. of China Ltd. Class A	112,000	714,356	0.02%	COSCO SHIPPING Holdings Co., Ltd. Class A	271,400	350,685	0.01%
Industrial & Commercial Bank of China Ltd. Class A	1,059,800	702,182	0.02%	Kingboard Holdings Ltd.	126,500	344,636	0.01%
Yankuang Energy Group Co., Ltd. Class H	242,000	693,273	0.02%	China Conch Venture Holdings Ltd.	262,500	341,666	0.01%
Sinopharm Group Co., Ltd. Class H	218,800	684,047	0.02%	China State Construction International Holdings Ltd.	295,250	336,445	0.01%
Zijin Mining Group Co., Ltd. Class A	435,000	679,874	0.02%	China Hongqiao Group Ltd.	412,000	334,370	0.01%
Agricultural Bank of China Ltd. Class A	1,243,700	603,489	0.02%	Bank of Communications Co., Ltd. Class A	417,200	332,622	0.01%
PetroChina Co., Ltd. Class A	584,799	600,491	0.02%	China Power International Development Ltd.	903,140	331,910	0.01%
Tingyi Cayman Islands Holding Corp.	368,000	571,962	0.02%	Shanghai Pudong Development Bank Co., Ltd. Class A	328,982	327,408	0.01%
Hengan International Group Co., Ltd.	129,000	543,220	0.01%	COSCO SHIPPING Holdings Co., Ltd. Class H	357,000	321,622	0.01%
Kunlun Energy Co., Ltd.	690,000	542,378	0.01%	Qifu Technology, Inc. ADR	18,344	316,984	0.01%
China Gas Holdings Ltd.	472,434	540,762	0.01%	Shaanxi Coal Industry Co., Ltd. Class A	124,000	310,051	0.01%
People's Insurance Co. Group of China Ltd. Class H	1,448,000	524,758	0.01%	Tongwei Co., Ltd. Class A	65,300	307,973	0.01%
Industrial Bank Co., Ltd. Class A	237,500	510,925	0.01%	China National Nuclear Power Co., Ltd. Class A	316,000	306,235	0.01%
Guangzhou Automobile Group Co., Ltd. Class H	855,600	509,871	0.01%	Yuexiu Property Co., Ltd. Class A	262,035	304,614	0.01%
China Resources Gas Group Ltd.	146,100	499,640	0.01%	China Railway Group Ltd. Class A	282,500	294,352	0.01%
China Vanke Co., Ltd. Class H	359,309	482,343	0.01%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	74,700	290,799	0.01%
China National Building Material Co., Ltd. Class H	784,000	482,209	0.01%	Huatai Securities Co., Ltd. Class H	233,000	287,809	0.01%
Guangdong Investment Ltd.	554,000	477,891	0.01%	Beijing Enterprises Holdings Ltd.	77,000	278,558	0.01%
China Merchants Port Holdings Co., Ltd.	336,000	474,206	0.01%	China Coal Energy Co., Ltd. Class A	239,300	277,629	0.01%
Country Garden Services Holdings Co., Ltd.	362,467	468,081	0.01%	China Oilfield Services Ltd. Class H	262,000	270,472	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	134,300	465,217	0.01%	Bosideng International Holdings Ltd.	642,000	270,347	0.01%
New China Life Insurance Co., Ltd. Class H	174,267	459,206	0.01%	SAIC Motor Corp., Ltd. Class A	138,399	269,576	0.01%
Wanhua Chemical Group Co., Ltd. Class A	37,700	455,211	0.01%	C&D International Investment Group Ltd.	118,000	267,422	0.01%
Great Wall Motor Co., Ltd. Class H	396,500	453,845	0.01%	Fosun International Ltd.	384,500	263,968	0.01%
Topsports International Holdings Ltd.	523,000	453,152	0.01%	China Minsheng Banking Corp., Ltd. Class A	500,200	257,842	0.01%
Haitong Securities Co., Ltd. Class H	732,800	448,848	0.01%	China Taiping Insurance Holdings Co., Ltd.	247,600	257,186	0.01%
CRR Corp., Ltd. Class H	800,000	437,945	0.01%	China Everbright Environment Group Ltd.	641,444	252,924	0.01%
Yangzijiang Shipbuilding Holdings Ltd.	391,200	433,591	0.01%	Jiangsu Expressway Co., Ltd. Class H	264,000	243,228	0.01%

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Dongfeng Motor Group Co., Ltd. Class H	526,000	240,293	0.01%	Xtep International Holdings Ltd.	148,500	151,217	0.00%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	89,000	237,361	0.01%	CSC Financial Co., Ltd. Class H	146,000	150,535	0.00%
Inner Mongolia Yitai Coal Co., Ltd. Class B	173,200	236,764	0.01%	Far East Horizon Ltd.	186,000	147,156	0.00%
Shanghai Baosight Software Co., Ltd. Class B	89,052	235,097	0.01%	Beijing Enterprises Water Group Ltd.	618,000	146,681	0.00%
China Everbright Bank Co., Ltd. Class H	805,000	231,127	0.01%	Nine Dragons Paper Holdings Ltd.	237,000	146,072	0.00%
Bank of Shanghai Co., Ltd. Class A	290,600	229,690	0.01%	Sichuan Road & Bridge Group Co., Ltd. Class A	105,980	142,913	0.00%
China Merchants Securities Co., Ltd. Class H	243,800	229,595	0.01%	Sinopec Engineering Group Co., Ltd. Class H	314,500	140,061	0.00%
Poly Developments & Holdings Group Co., Ltd. Class A	127,499	228,365	0.01%	Lufax Holding Ltd. ADR	97,261	139,083	0.00%
CRRC Corp., Ltd. Class A	252,100	225,250	0.01%	Dali Foods Group Co., Ltd.	311,000	138,900	0.00%
China United Network Communications Ltd. Class A	338,300	223,214	0.01%	Uni-President China Holdings Ltd.	164,000	138,121	0.00%
Shenzhen International Holdings Ltd.	251,250	221,222	0.01%	Huaxia Bank Co., Ltd. Class A	185,400	137,875	0.00%
Guotai Junan Securities Co., Ltd. Class A	112,900	217,115	0.01%	Huadian Power International Corp., Ltd. Class H	264,000	137,784	0.00%
China Vanke Co., Ltd. Class A	105,799	203,896	0.01%	China Jinmao Holdings Group Ltd.	934,000	137,062	0.00%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	393,800	203,518	0.01%	Greentown China Holdings Ltd.	136,500	136,733	0.00%
China Everbright Bank Co., Ltd. Class A	475,500	200,663	0.01%	Focus Media Information Technology Co., Ltd. Class A	145,500	136,204	0.00%
Guosen Securities Co., Ltd. Class A	162,400	194,885	0.01%	Daqin Railway Co., Ltd. Class A	132,800	135,633	0.00%
China Everbright Ltd.	324,000	193,906	0.01%	Chongqing Rural Commercial Bank Co., Ltd. Class H	375,000	132,551	0.00%
Gree Electric Appliances, Inc. of Zhuhai Class A	38,500	193,220	0.01%	Haier Smart Home Co., Ltd. Class A	41,000	132,331	0.00%
Sinotruk Hong Kong Ltd.	99,000	192,275	0.01%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	73,700	132,005	0.00%
JOYY, Inc. ADR	6,164	189,296	0.01%	CGN Power Co., Ltd. Class A	293,300	125,387	0.00%
Fuyao Glass Industry Group Co., Ltd. Class A	38,200	188,248	0.01%	China Railway Signal & Communication Corp., Ltd. Class A	150,179	119,734	0.00%
Chongqing Water Group Co., Ltd. Class A	242,700	185,491	0.01%	Yunnan Baiyao Group Co., Ltd. Class A	16,500	119,030	0.00%
Huatai Securities Co., Ltd. Class A	95,300	180,387	0.01%	China Cinda Asset Management Co., Ltd. Class H	1,193,000	118,743	0.00%
Ganfeng Lithium Group Co., Ltd. Class A	21,460	179,826	0.01%	Yankuang Energy Group Co., Ltd. Class A	28,500	117,216	0.00%
Baoshan Iron & Steel Co., Ltd. Class A	232,600	179,690	0.01%	TBEA Co., Ltd. Class A	37,800	115,819	0.00%
COSCO SHIPPING Ports Ltd.	300,000	178,394	0.01%	Chongqing Changan Automobile Co., Ltd. Class B	239,330	111,777	0.00%
Haitian International Holdings Ltd.	76,000	177,281	0.01%	Bank of Nanjing Co., Ltd. Class A	100,700	110,738	0.00%
Zhejiang Expressway Co., Ltd. Class H	222,000	168,555	0.01%	China National Chemical Engineering Co., Ltd. Class A	95,700	108,923	0.00%
China Communications Services Corp., Ltd. Class H	342,000	168,456	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	36,000	108,644	0.00%
CITIC Securities Co., Ltd. Class A	61,550	167,353	0.01%	Citic Pacific Special Steel Group Co., Ltd. Class A	49,100	106,909	0.00%
Kingboard Laminates Holdings Ltd.	173,000	162,699	0.01%	Lee & Man Paper Manufacturing Ltd.	320,000	106,169	0.00%
AviChina Industry & Technology Co., Ltd. Class H	334,000	161,958	0.01%	Shenwan Hongyuan Group Co., Ltd. Class H	548,000	104,892	0.00%
Inner Mongolia Dian Tou Energy Corp., Ltd. Class A	87,800	159,553	0.01%	Shanghai Industrial Holdings Ltd.	72,000	104,372	0.00%
Guotai Junan Securities Co., Ltd. Class H	135,000	158,315	0.01%	Sinotrans Ltd. Class A	162,100	103,836	0.00%
China Traditional Chinese Medicine Holdings Co., Ltd.	338,000	157,428	0.00%	Livzon Pharmaceutical Group, Inc. Class A	19,400	103,763	0.00%
China Pacific Insurance Group Co., Ltd. Class A	43,000	153,563	0.00%	Hopson Development Holdings Ltd.	144,414	102,461	0.00%
China Resources Cement Holdings Ltd.	372,000	153,327	0.00%	Bank of Beijing Co., Ltd. Class A	154,700	98,458	0.00%
Metallurgical Corp. of China Ltd. Class H	616,000	151,709	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Jiangsu Eastern Shenghong Co., Ltd. Class A	60,000	97,487	0.00%	Huafon Chemical Co., Ltd. Class A	67,500	63,651	0.00%
Lao Feng Xiang Co., Ltd. Class B	26,200	96,442	0.00%	Yintai Gold Co., Ltd. Class A	39,400	63,367	0.00%
Henan Shuanghui Investment & Development Co., Ltd. Class A	28,300	95,270	0.00%	A-Living Smart City Services Co., Ltd.	98,000	63,027	0.00%
Bank of Hangzhou Co., Ltd. Class A	57,900	93,518	0.00%	Huaxin Cement Co., Ltd. Class H	71,200	61,691	0.00%
Sinopec Shanghai Petrochemical Co., Ltd. Class H	574,000	90,093	0.00%	Beijing Shougang Co., Ltd. Class A	126,800	61,005	0.00%
People's Insurance Co. Group of China Ltd. Class A	107,499	86,297	0.00%	Xinjiang Goldwind Science & Technology Co., Ltd. Class H	87,752	60,132	0.00%
China Lesso Group Holdings Ltd.	130,000	85,267	0.00%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	33,000	59,994	0.00%
AVIC Industry-Finance Holdings Co., Ltd. Class A	159,300	83,867	0.00%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	43,600	59,154	0.00%
China Bohai Bank Co., Ltd. Class H	534,500	82,529	0.00%	Jointown Pharmaceutical Group Co., Ltd. Class A	40,826	58,252	0.00%
Yunnan Aluminium Co., Ltd. Class A	46,100	80,669	0.00%	Anhui Expressway Co., Ltd. Class A	40,400	58,200	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	109,000	79,699	0.00%	Orient Securities Co., Ltd. Class H	106,000	58,028	0.00%
Beijing Jingneng Clean Energy Co., Ltd. Class H	326,000	77,791	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	56,400	57,138	0.00%
BAIC Motor Corp., Ltd. Class H	316,500	76,736	0.00%	Huadian Power International Corp., Ltd. Class A	61,900	56,924	0.00%
China Meidong Auto Holdings Ltd.	66,000	76,219	0.00%	Jason Furniture Hangzhou Co., Ltd. Class A	10,530	55,221	0.00%
Shui On Land Ltd.	663,000	75,297	0.00%	New China Life Insurance Co., Ltd. Class A	10,900	55,093	0.00%
Huayu Automotive Systems Co., Ltd. Class A	29,500	74,857	0.00%	Guanghui Energy Co., Ltd. Class A	58,000	54,693	0.00%
SooChow Securities Co., Ltd. Class A	77,400	73,838	0.00%	Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	45,000	54,558	0.00%
China International Marine Containers Group Co., Ltd. Class H	126,300	73,331	0.00%	Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	49,800	54,148	0.00%
Shenzhen Expressway Corp., Ltd. Class H	86,000	73,307	0.00%	Haitong Securities Co., Ltd. Class A	42,400	53,737	0.00%
China Suntien Green Energy Corp., Ltd. Class H	199,000	71,356	0.00%	CSG Holding Co., Ltd. Class A	65,519	53,678	0.00%
China Coal Energy Co., Ltd. Class H	96,000	71,296	0.00%	Weifu High-Technology Group Co., Ltd. Class B	44,600	53,441	0.00%
Youngor Group Co., Ltd. Class A	81,400	70,605	0.00%	Jinke Smart Services Group Co., Ltd. Class H	36,500	52,538	0.00%
COSCO SHIPPING Development Co., Ltd. Class H	564,000	69,811	0.00%	CECEP Wind-Power Corp. Class A	103,500	52,214	0.00%
China Energy Engineering Corp., Ltd. Class H	564,000	69,091	0.00%	Metallurgical Corp. of China Ltd. Class A	95,000	51,843	0.00%
Hengli Petrochemical Co., Ltd. Class A	34,900	68,747	0.00%	CIFI Holdings Group Co., Ltd.	524,648	50,881	0.00%
Huaneng Lancang River Hydropower, Inc. Class A	69,800	68,411	0.00%	Shanxi Coking Coal Energy Group Co., Ltd. Class A	40,500	50,661	0.00%
Lao Feng Xiang Co., Ltd. Class A	7,100	68,201	0.00%	Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A	127,100	50,317	0.00%
Henan Shenhua Coal & Power Co., Ltd. Class A	37,800	67,548	0.00%	Shougang Fushan Resources Group Ltd.	199,910	50,254	0.00%
China Reinsurance Group Corp. Class H	994,000	67,226	0.00%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	50,590	49,123	0.00%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	106,864	66,469	0.00%	Sinomine Resource Group Co., Ltd. Class A	7,000	49,016	0.00%
Xiamen C & D, Inc. Class A	44,000	65,987	0.00%	Shanghai International Port Group Co., Ltd. Class A	66,900	48,280	0.00%
China National Accord Medicines Corp., Ltd. Class B	34,320	65,341	0.00%	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	31,500	47,833	0.00%
Angang Steel Co., Ltd. Class H	248,000	64,875	0.00%	Hubei Energy Group Co., Ltd. Class A	76,100	47,701	0.00%
Sichuan Chuantou Energy Co., Ltd. Class A	31,100	64,339	0.00%	Shanxi Meijin Energy Co., Ltd. Class A	46,000	47,677	0.00%
Sinoma Science & Technology Co., Ltd. Class A	22,700	64,030	0.00%	Hesteel Co., Ltd. Class A	153,000	47,531	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tongling Nonferrous Metals Group Co., Ltd. Class A	118,300	46,996	0.00%	Yantai Changyu Pioneer Wine Co., Ltd. Class B	18,400	25,757	0.00%
China Merchants Securities Co., Ltd. Class A	24,700	46,074	0.00%	Pingdingshan Tianan Coal Mining Co., Ltd. Class A	24,400	25,290	0.00%
Towngas Smart Energy Co., Ltd.	102,000	45,295	0.00%	Gemdale Corp. Class A	24,800	24,579	0.00%
Sinotrans Ltd. Class H	127,000	45,215	0.00%	Huaibei Mining Holdings Co., Ltd. Class A	15,500	24,545	0.00%
Keda Industrial Group Co., Ltd. Class A	28,800	44,973	0.00%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	25,600	24,140	0.00%
Maanshan Iron & Steel Co., Ltd. Class H	250,000	44,024	0.00%	Livzon Pharmaceutical Group, Inc. Class H	7,000	24,073	0.00%
Sichuan Yahua Industrial Group Co., Ltd. Class A	18,000	43,993	0.00%	Heilongjiang Agriculture Co., Ltd. Class A	13,100	24,004	0.00%
FAW Jiefang Group Co., Ltd. Class A	37,500	43,146	0.00%	Everbright Securities Co., Ltd. Class H	34,000	23,342	0.00%
China Railway Signal & Communication Corp., Ltd. Class H	114,000	43,059	0.00%	BBMG Corp. Class A	77,200	23,134	0.00%
China Jushi Co., Ltd. Class A	22,100	43,016	0.00%	Shengyi Technology Co., Ltd. Class A	11,800	23,033	0.00%
Chengxin Lithium Group Co., Ltd. Class A	9,800	42,933	0.00%	Hangzhou Robam Appliances Co., Ltd. Class A	6,400	22,249	0.00%
Zhejiang NHU Co., Ltd. Class A	19,680	41,661	0.00%	Hengyi Petrochemical Co., Ltd. Class A	22,300	20,783	0.00%
Dongfang Electric Corp., Ltd. Class H	32,400	41,427	0.00%	China East Education Holdings Ltd.	52,500	20,165	0.00%
Western Mining Co., Ltd. Class A	28,300	40,885	0.00%	Hefei Meiya Optoelectronic Technology, Inc. Class A	5,330	18,866	0.00%
Bank of Jiangsu Co., Ltd. Class A	40,300	40,717	0.00%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	20,900	17,514	0.00%
Jizhong Energy Resources Co., Ltd. Class A	45,900	40,254	0.00%	Shanxi Taigang Stainless Steel Co., Ltd. Class A	31,000	16,491	0.00%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	17,700	39,707	0.00%	BBMG Corp. Class H	145,000	15,913	0.00%
Legend Holdings Corp. Class H	42,800	39,651	0.00%	Hunan Valin Steel Co., Ltd. Class A	24,000	15,737	0.00%
Bank of Guiyang Co., Ltd. Class A	54,900	38,940	0.00%	Shimao Group Holdings Ltd.	116,000	14,802	0.00%
YongXing Special Materials Technology Co., Ltd. Class A	4,290	36,922	0.00%	Guangxi Liugong Machinery Co., Ltd. Class A	12,500	13,574	0.00%
Shenzhen Energy Group Co., Ltd. Class A	40,500	36,688	0.00%	Zhuzhou Kibing Group Co., Ltd. Class A	11,400	13,508	0.00%
China Life Insurance Co., Ltd. Class A	7,600	36,523	0.00%	Sunac Services Holdings Ltd.	44,000	12,408	0.00%
Shenzhen Expressway Corp., Ltd. Class A	29,200	36,044	0.00%	China Construction Bank Corp. Class A	13,800	11,875	0.00%
Hubei Xingfa Chemicals Group Co., Ltd. Class A	11,800	36,042	0.00%	Shanghai AJ Group Co., Ltd. Class A	16,300	11,203	0.00%
Beijing New Building Materials plc Class A	10,500	35,376	0.00%	Weifu High-Technology Group Co., Ltd. Class A	1,672	3,620	0.00%
Bank of Qingdao Co., Ltd. Class A	80,700	34,721	0.00%	Joyoung Co., Ltd. Class A	1,600	3,288	0.00%
Yanlord Land Group Ltd.	61,100	34,538	0.00%	Shandong Hi-speed Co., Ltd. Class A	3,100	2,714	0.00%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	59,900	33,759	0.00%			<b>111,680,660</b>	<b>2.70%</b>
Ningxia Baofeng Energy Group Co., Ltd. Class A	19,100	33,108	0.00%	<b>Colombia 0.04% (30 June 2022: 0.05%)</b>			
Zhejiang Weixing New Building Materials Co., Ltd. Class A	11,633	32,845	0.00%	Bancolombia SA	66,253	491,847	0.01%
By-health Co., Ltd. Class A	9,800	32,304	0.00%	Ecopetrol SA	731,674	374,968	0.01%
Shenzhen Investment Ltd.	176,000	31,442	0.00%	Bancolombia SA - Preference Shares	53,647	359,593	0.01%
Luxi Chemical Group Co., Ltd. Class A	20,900	30,338	0.00%	Interconexion Electrica SA ESP	71,544	289,378	0.01%
GF Securities Co., Ltd. Class A	14,600	29,522	0.00%	Grupo Aval Acciones y Valores SA - Preference Shares	517,367	60,214	0.00%
Evergrande Property Services Group Ltd.	454,500	28,999	0.00%			<b>1,576,000</b>	<b>0.04%</b>
LB Group Co., Ltd. Class A	12,400	28,124	0.00%	<b>Czech Republic 0.04% (30 June 2022: 0.03%)</b>			
Bank of Changsha Co., Ltd. Class A	26,076	27,815	0.00%	CEZ A.S.	26,417	1,091,769	0.03%
G-bits Network Technology Xiamen Co., Ltd. Class A	400	27,003	0.00%	Komercni Banka A.S.	12,195	372,119	0.01%
				Moneta Money Bank A.S.	45,920	168,271	0.00%
				Philip Morris CR A.S.	52	39,925	0.00%
						<b>1,672,084</b>	<b>0.04%</b>
				<b>Denmark 0.17% (30 June 2022: 0.18%)</b>			
				Carlsberg A/S Class B	15,318	2,447,567	0.06%
				AP Moller-Maersk A/S Class B	776	1,361,583	0.03%
				Pandora A/S	14,727	1,314,562	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tryg A/S	56,165	1,215,083	0.03%	Bayer AG	163,493	9,038,052	0.22%
Royal Unibrew A/S	7,899	706,007	0.02%	Muenchener Ruckversicherungs-Gesellschaft AG in Muenchen	23,031	8,633,576	0.21%
		<b>7,044,802</b>	<b>0.17%</b>	Deutsche Post AG	158,574	7,738,479	0.19%
<b>Egypt 0.02% (30 June 2022: 0.00%)</b>				BASF SE	149,918	7,273,537	0.18%
Commercial International Bank Egypt SAE GDR	358,154	591,128	0.02%	Bayerische Motoren Werke AG	50,520	6,201,801	0.15%
Telecom Egypt Co.	76,339	63,937	0.00%	Deutsche Boerse AG	30,811	5,684,263	0.14%
		<b>655,065</b>	<b>0.02%</b>	RWE AG	119,046	5,178,283	0.12%
<b>Finland 0.73% (30 June 2022: 0.67%)</b>				E.ON SE	364,703	4,647,367	0.11%
Nordea Bank Abp	570,942	6,207,799	0.15%	Volkswagen AG - Preference Shares	34,074	4,570,262	0.11%
Nokia OYJ	889,806	3,723,420	0.09%	Deutsche Bank AG	333,695	3,501,541	0.08%
Sampo OYJ Class A	79,501	3,566,567	0.09%	Vonovia SE	112,316	2,192,795	0.05%
Kone OYJ Class B	53,883	2,811,751	0.07%	Hannover Rueck SE	9,779	2,073,499	0.05%
Neste OYJ	68,789	2,646,221	0.06%	Henkel AG & Co. KGaA - Preference Shares	25,727	2,056,273	0.05%
UPM-Kymmene OYJ	87,631	2,607,160	0.06%	Brenntag SE	25,741	2,005,157	0.05%
Metso OYJ	108,861	1,311,785	0.03%	Heidelberg Materials AG	24,171	1,983,066	0.05%
Elisa OYJ	24,279	1,296,342	0.03%	Fresenius SE & Co. KGaA	67,049	1,855,827	0.04%
Stora Enso OYJ Class R	97,084	1,125,386	0.03%	Fresenius Medical Care AG & Co. KGaA	33,643	1,606,556	0.04%
Fortum OYJ	72,875	975,149	0.02%	Bayerische Motoren Werke AG - Preference Shares	12,080	1,373,281	0.03%
Wartsila OYJ Abp	79,963	899,877	0.02%	Continental AG	18,172	1,369,953	0.03%
Kesko OYJ Class B	47,284	889,873	0.02%	Henkel AG & Co. KGaA	19,431	1,367,350	0.03%
Valmet OYJ	27,231	756,986	0.02%	GEA Group AG	28,543	1,192,989	0.03%
Orion OYJ Class B	18,049	748,669	0.02%	Knorr-Bremse AG	10,240	781,805	0.02%
Huhtamaki OYJ	14,137	463,629	0.01%	Volkswagen AG	4,528	755,333	0.02%
Kojamo OYJ	33,405	314,155	0.01%	LEG Immobilien SE	11,731	673,714	0.02%
		<b>30,344,769</b>	<b>0.73%</b>	Evonik Industries AG	33,428	635,671	0.01%
<b>France 3.13% (30 June 2022: 3.24%)</b>				Talanx AG	9,822	563,115	0.01%
TotalEnergies SE	379,677	21,767,661	0.53%	Fuchs Petrolub SE - Preference Shares	11,965	472,809	0.01%
Sanofi	181,629	19,459,041	0.47%	Telefonica Deutschland Holding AG	156,385	439,678	0.01%
BNP Paribas SA	184,786	11,636,440	0.28%	LANXESS AG	13,233	398,467	0.01%
Vinci SA	82,103	9,528,922	0.23%	Wacker Chemie AG	2,505	343,669	0.01%
AXA SA	297,873	8,782,569	0.21%	Hochtief AG	3,895	336,556	0.01%
Kering SA	11,987	6,612,144	0.16%	Fielmann AG	4,941	263,063	0.01%
Danone SA	104,985	6,430,199	0.16%	Sixt SE	1,937	231,825	0.01%
Cie de Saint-Gobain	78,318	4,761,846	0.11%	Traton SE	9,235	197,478	0.00%
Orange SA	316,466	3,695,020	0.09%	DWS Group GmbH & Co. KGaA	5,314	162,564	0.00%
Cie Generale des Etablissements Michelin SCA	119,911	3,540,068	0.09%			<b>146,639,687</b>	<b>3.54%</b>
Veolia Environnement SA	104,556	3,302,344	0.08%	<b>Greece 0.06% (30 June 2022: 0.05%)</b>			
Societe Generale SA	116,914	3,035,765	0.07%	Hellenic Telecommunications Organization SA	35,590	609,999	0.02%
Publicis Groupe SA	37,507	3,007,630	0.07%	Mytilineos SA	16,872	595,294	0.01%
Thales SA	16,380	2,451,844	0.06%	OPAP SA	30,259	527,541	0.01%
Credit Agricole SA	183,629	2,178,088	0.05%	JUMBO SA	17,058	468,979	0.01%
Engie SA (XPAR)	121,527	2,019,019	0.05%	Motor Oil Hellas Corinth Refineries SA	10,894	275,740	0.01%
Carrefour SA	98,269	1,860,655	0.04%	Autohellas Tourist & Trading SA	4,752	72,582	0.00%
Engie SA - EUR	86,032	1,429,314	0.03%	Hellenic Energy Holdings SA	7,726	65,999	0.00%
Eiffage SA	12,232	1,275,526	0.03%			<b>2,616,134</b>	<b>0.06%</b>
Engie SA	71,944	1,195,259	0.03%	<b>Hong Kong 0.99% (30 June 2022: 1.25%)</b>			
Bouygues SA	35,247	1,182,860	0.03%	Hong Kong Exchanges & Clearing Ltd.	212,600	8,008,514	0.19%
Vivendi SE	117,991	1,082,089	0.03%	Sun Hung Kai Properties Ltd.	239,500	3,016,442	0.07%
Getlink SE	59,697	1,014,716	0.02%	CK Hutchison Holdings Ltd.	447,500	2,732,419	0.07%
Rexel SA	40,856	1,007,816	0.02%	CLP Holdings Ltd.	280,000	2,175,944	0.05%
Euronext NV	14,562	989,769	0.02%	CK Asset Holdings Ltd.	328,691	1,820,329	0.05%
Arkema SA	9,884	930,611	0.02%	BOC Hong Kong Holdings Ltd.	595,000	1,818,422	0.04%
Sodexo SA	8,035	884,070	0.02%	Jardine Matheson Holdings Ltd.	34,600	1,752,490	0.04%
Valeo	34,682	742,761	0.02%	Hang Seng Bank Ltd.	121,300	1,725,870	0.04%
Sodexo SA (XPAR)	6,741	741,694	0.02%	Hong Kong & China Gas Co., Ltd.	1,855,747	1,603,171	0.04%
La Francaise des Jeux SAEM	18,356	721,751	0.02%				
SCOR SE	23,530	690,299	0.02%				
Amundi SA	9,804	578,128	0.01%				
Wendel SE	4,361	447,238	0.01%				
Eurazeo SA	4,547	319,722	0.01%				
ALD SA	24,760	264,864	0.01%				
Eurazeo SE	3,019	212,281	0.01%				
		<b>129,780,023</b>	<b>3.13%</b>				
<b>Germany 3.54% (30 June 2022: 3.01%)</b>							
Siemens AG	116,795	19,437,157	0.47%				
Allianz SE	66,927	15,567,300	0.38%				
Deutsche Telekom AG	564,988	12,313,244	0.30%				
Mercedes-Benz Group AG	143,359	11,522,332	0.28%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Lenovo Group Ltd.	1,266,000	1,319,861	0.03%	HCL Technologies Ltd.	179,619	2,601,026	0.06%
Wharf Real Estate Investment Co., Ltd.	256,000	1,278,922	0.03%	Tata Steel Ltd.	1,360,689	1,857,681	0.05%
Power Assets Holdings Ltd.	224,500	1,175,985	0.03%	NTPC Ltd.	795,915	1,835,132	0.04%
MTR Corp., Ltd.	246,500	1,132,379	0.03%	Power Grid Corp. of India Ltd.	538,017	1,673,346	0.04%
Henderson Land Development Co., Ltd.	256,102	761,450	0.02%	Tech Mahindra Ltd.	102,572	1,413,930	0.03%
Sino Land Co., Ltd.	616,000	756,971	0.02%	Oil & Natural Gas Corp., Ltd.	652,920	1,275,815	0.03%
Hongkong Land Holdings Ltd.	191,000	744,900	0.02%	Coal India Ltd.	390,114	1,098,494	0.03%
WH Group Ltd.	1,380,865	731,260	0.02%	Indian Oil Corp., Ltd.	725,521	807,449	0.02%
Swire Pacific Ltd. Class A	74,500	570,876	0.01%	Bharat Petroleum Corp., Ltd.	177,144	787,511	0.02%
New World Development Co., Ltd.	223,493	549,849	0.01%	Hero MotoCorp Ltd.	20,856	739,832	0.02%
Xinyi Glass Holdings Ltd.	347,000	540,209	0.01%	Vedanta Ltd.	199,126	674,666	0.02%
CK Infrastructure Holdings Ltd.	101,500	536,862	0.01%	Bajaj Auto Ltd.	11,255	643,659	0.02%
Chow Tai Fook Jewellery Group Ltd.	295,400	530,744	0.01%	GAIL India Ltd.	408,471	523,060	0.01%
ASMP Ltd.	53,059	522,357	0.01%	Power Finance Corp., Ltd.	196,991	518,434	0.01%
Hang Lung Properties Ltd.	325,000	501,812	0.01%	Colgate-Palmolive India Ltd.	21,361	439,556	0.01%
Want Want China Holdings Ltd.	702,000	465,814	0.01%	Hindustan Petroleum Corp., Ltd.	120,403	401,924	0.01%
Swire Properties Ltd.	170,200	418,300	0.01%	REC Ltd.	183,522	368,336	0.01%
PCCW Ltd.	772,403	400,168	0.01%	Mphasis Ltd.	14,830	342,575	0.01%
Wharf Holdings Ltd.	154,000	365,909	0.01%	Steel Authority of India Ltd.	321,167	334,727	0.01%
SITC International Holdings Co., Ltd.	185,000	337,583	0.01%	Petronet LNG Ltd.	117,418	318,749	0.01%
Hang Lung Group Ltd.	185,000	280,453	0.01%	Indus Towers Ltd.	143,156	286,622	0.01%
Orient Overseas International Ltd.	20,000	268,228	0.01%	LIC Housing Finance Ltd.	50,645	242,124	0.01%
NWS Holdings Ltd.	228,000	258,648	0.01%	NMDC Ltd.	175,323	223,652	0.01%
Bank of East Asia Ltd.	177,800	245,489	0.01%	Piramal Enterprises Ltd.	17,732	203,677	0.01%
BOC Aviation Ltd.	28,700	232,007	0.01%	NHPC Ltd.	353,487	197,994	0.00%
Hysan Development Co., Ltd.	80,000	195,187	0.01%	Canara Bank	52,317	192,499	0.00%
JS Global Lifestyle Co., Ltd.	162,500	173,146	0.01%	Union Bank of India Ltd.	187,943	165,523	0.00%
Kerry Properties Ltd.	78,500	162,678	0.01%	Oil India Ltd.	53,970	161,148	0.00%
Man Wah Holdings Ltd.	225,200	150,294	0.00%	Oracle Financial Services Software Ltd.	3,034	142,707	0.00%
VTech Holdings Ltd.	20,300	133,147	0.00%	Hindustan Zinc Ltd.	33,094	123,987	0.00%
Dah Sing Financial Holdings Ltd.	52,800	131,922	0.00%	Indian Bank	33,032	117,796	0.00%
Yue Yuen Industrial Holdings Ltd.	93,500	122,175	0.00%	Nippon Life India Asset Management Ltd.	33,439	117,454	0.00%
DFI Retail Group Holdings Ltd.	43,800	120,450	0.00%	Bank of India	128,950	115,689	0.00%
Swire Pacific Ltd. Class B	85,000	107,055	0.00%	Castrol India Ltd.	73,784	108,648	0.00%
First Pacific Co., Ltd.	306,000	105,819	0.00%	Indian Railway Finance Corp., Ltd.	258,601	103,079	0.00%
Johnson Electric Holdings Ltd.	65,000	83,110	0.00%	Sun TV Network Ltd.	15,695	84,036	0.00%
Cafe de Coral Holdings Ltd.	60,000	76,870	0.00%			<b>40,374,450</b>	<b>0.97%</b>
Kerry Logistics Network Ltd.	32,500	38,362	0.00%	<b>Indonesia 0.34% (30 June 2022: 0.30%)</b>			
Dah Sing Banking Group Ltd.	10,000	7,439	0.00%	Bank Rakyat Indonesia Persero Tbk PT	11,622,773	4,205,672	0.10%
Guotai Junan International Holdings Ltd.	88,000	6,625	0.00%	Bank Mandiri Persero Tbk PT	7,307,400	2,534,499	0.06%
		<b>41,194,916</b>	<b>0.99%</b>	Telkom Indonesia Persero Tbk PT	7,620,900	2,033,257	0.05%
<b>Hungary 0.06% (30 June 2022: 0.02%)</b>				Astra International Tbk PT	3,401,100	1,536,932	0.04%
OTP Bank Nyrt	38,594	1,369,293	0.03%	Bank Negara Indonesia Persero Tbk PT	1,299,100	792,847	0.02%
MOL Hungarian Oil & Gas plc	74,823	653,931	0.02%	United Tractors Tbk PT	242,400	376,312	0.01%
Richter Gedeon Nyrt	21,985	541,445	0.01%	Indofood CBP Sukses Makmur Tbk PT	442,900	334,557	0.01%
Magyar Telekom Telecommunications plc ADR	82,218	97,275	0.00%	Indofood Sukses Makmur Tbk PT	676,500	331,651	0.01%
		<b>2,661,944</b>	<b>0.06%</b>	Adaro Energy Indonesia Tbk PT	2,007,800	298,642	0.01%
<b>Iceland 0.01% (30 June 2022: 0.00%)</b>				Unilever Indonesia Tbk PT	884,200	251,238	0.01%
Arion Banki HF	228,057	229,228	0.01%	Sarana Menara Nusantara Tbk PT	3,156,600	222,125	0.01%
Islandsbanki HF	183,622	153,580	0.00%	Indocement Tungal Prakarsa Tbk PT	307,400	203,498	0.01%
		<b>382,808</b>	<b>0.01%</b>	Semen Indonesia Persero Tbk PT	465,441	188,598	0.00%
<b>India 0.97% (30 June 2022: 0.92%)</b>				Perusahaan Gas Negara Tbk PT	1,825,000	158,854	0.00%
Infosys Ltd.	585,174	9,526,275	0.23%	Avia Avian Tbk PT	3,072,300	136,274	0.00%
Tata Consultancy Services Ltd.	170,767	6,873,977	0.17%	Gudang Garam Tbk PT	58,300	107,423	0.00%
ITC Ltd.	496,225	2,731,661	0.07%	Bukit Asam Tbk PT	555,700	99,335	0.00%
				Hanjaya Mandala Sampoerna Tbk PT	1,345,300	84,796	0.00%
				Surya Citra Media Tbk PT	5,101,200	55,121	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Astra Agro Lestari Tbk PT	70,200	35,001	0.00%				
		<b>13,986,632</b>	<b>0.34%</b>				
<b>Ireland 0.07% (30 June 2022: 0.01%)</b>							
Bank of Ireland Group plc	174,962	1,667,941	0.04%				
AIB Group plc	210,172	882,796	0.02%				
Glanbia plc	28,889	431,795	0.01%				
		<b>2,982,532</b>	<b>0.07%</b>				
<b>Israel 0.19% (30 June 2022: 0.19%)</b>							
Bank Leumi Le-Israel BM	254,811	1,894,457	0.05%				
Bank Hapoalim BM	221,272	1,811,462	0.04%				
Israel Discount Bank Ltd. Class A	214,936	1,065,717	0.02%				
Mizrachi Tefahot Bank Ltd.	24,299	807,358	0.02%				
ICL Group Ltd.	121,986	660,725	0.02%				
Bezeq The Israeli Telecommunication Corp., Ltd.	334,374	407,814	0.01%				
Azrieli Group Ltd.	6,613	370,661	0.01%				
Phoenix Holdings Ltd.	28,874	289,833	0.01%				
Alony Hetz Properties & Investments Ltd.	30,690	238,676	0.01%				
Amot Investments Ltd.	27,231	142,578	0.00%				
Gav-Yam Lands Corp., Ltd.	—	3	0.00%				
		<b>7,689,284</b>	<b>0.19%</b>				
<b>Italy 1.31% (30 June 2022: 0.90%)</b>							
Enel SpA	1,300,582	8,751,991	0.21%				
UniCredit SpA	309,170	7,172,779	0.17%				
Intesa Sanpaolo SpA	2,592,011	6,786,922	0.16%				
Stellantis NV	331,501	5,819,231	0.14%				
Eni SpA	366,535	5,271,346	0.13%				
Assicurazioni Generali SpA	222,290	4,515,692	0.11%				
CNH Industrial NV	160,581	2,313,435	0.06%				
Terna - Rete Elettrica Nazionale	236,764	2,016,364	0.05%				
Snam SpA	363,873	1,900,369	0.05%				
FinecoBank Banca Fineco SpA	101,790	1,367,616	0.03%				
Mediobanca Banca di Credito Finanziario SpA	107,651	1,287,222	0.03%				
Tenaris SA	80,368	1,202,552	0.03%				
Banco BPM SpA	225,688	1,046,459	0.02%				
Infrastrutture Wireless Italiane SpA	60,073	791,719	0.02%				
Poste Italiane SpA	72,525	784,601	0.02%				
Recordati Industria Chimica e Farmaceutica SpA	15,343	732,341	0.02%				
A2A SpA	281,197	513,253	0.01%				
Italgas SpA	79,160	468,522	0.01%				
Pirelli & C SpA	83,438	411,824	0.01%				
Banca Mediolanum SpA	43,504	393,087	0.01%				
Hera SpA	127,248	377,889	0.01%				
De' Longhi SpA	10,566	230,781	0.01%				
UnipolSai Assicurazioni SpA	74,562	184,658	0.00%				
		<b>54,340,653</b>	<b>1.31%</b>				
<b>Japan 8.40% (30 June 2022: 8.13%)</b>							
Toyota Motor Corp.	1,995,100	31,865,558	0.77%	Nippon Telegraph & Telephone Corp.	4,723,800	5,572,407	0.13%
Mitsubishi UFJ Financial Group, Inc.	1,941,000	14,302,176	0.35%	Denso Corp.	72,800	4,858,034	0.12%
Shin-Etsu Chemical Co., Ltd.	322,700	10,645,405	0.26%	SoftBank Corp.	454,487	4,842,495	0.12%
Mitsui & Co., Ltd.	249,600	9,344,350	0.23%	Mitsubishi Electric Corp.	324,000	4,543,868	0.11%
Mitsubishi Corp.	193,200	9,263,334	0.22%	Astellas Pharma, Inc.	304,400	4,525,932	0.11%
Sumitomo Mitsui Financial Group, Inc.	213,000	9,076,466	0.22%	Panasonic Holdings Corp.	355,900	4,317,782	0.10%
ITOCHU Corp.	221,400	8,711,397	0.21%	Marubeni Corp.	252,600	4,264,324	0.10%
Honda Motor Co., Ltd.	275,700	8,280,442	0.20%	Japan Tobacco, Inc.	195,000	4,253,883	0.10%
KDDI Corp.	265,700	8,180,475	0.20%	Canon, Inc.	159,000	4,169,302	0.10%
Takeda Pharmaceutical Co., Ltd.	255,500	8,002,550	0.19%	Komatsu Ltd.	150,300	4,035,800	0.10%
Nintendo Co., Ltd.	174,000	7,875,656	0.19%	Sumitomo Corp.	188,100	3,957,603	0.10%
Tokio Marine Holdings, Inc.	309,100	7,089,401	0.17%	Bridgestone Corp.	93,300	3,803,394	0.09%
Mizuho Financial Group, Inc.	422,640	6,430,175	0.16%	ORIX Corp.	196,900	3,559,008	0.09%
				Asahi Group Holdings Ltd.	82,300	3,173,904	0.08%
				Dai-ichi Life Holdings, Inc.	160,600	3,042,328	0.07%
				Nippon Steel Corp.	137,000	2,847,393	0.07%
				Daiwa House Industry Co., Ltd.	107,900	2,830,849	0.07%
				Kyocera Corp.	51,300	2,765,270	0.07%
				Kao Corp.	75,100	2,709,181	0.07%
				Kubota Corp.	179,700	2,609,681	0.06%
				MS&AD Insurance Group Holdings, Inc.	73,700	2,598,507	0.06%
				Japan Post Holdings Co., Ltd.	352,123	2,525,170	0.06%
				Sompo Holdings, Inc.	51,800	2,314,846	0.06%
				Mitsubishi Heavy Industries Ltd.	48,900	2,270,508	0.06%
				Toshiba Corp.	69,900	2,184,511	0.05%
				Disco Corp.	13,800	2,158,771	0.05%
				Sumitomo Mitsui Trust Holdings, Inc.	59,200	2,094,231	0.05%
				Japan Post Bank Co., Ltd.	247,722	1,926,451	0.05%
				Subaru Corp.	103,000	1,926,239	0.05%
				Nomura Holdings, Inc.	505,700	1,914,547	0.05%
				Toyota Tsusho Corp.	37,200	1,837,415	0.04%
				Seisui House Ltd.	91,400	1,837,359	0.04%
				Kirin Holdings Co., Ltd.	125,500	1,824,736	0.04%
				Nitto Denko Corp.	24,800	1,823,946	0.04%
				Nippon Yusen KK	81,900	1,807,597	0.04%
				Resona Holdings, Inc.	355,900	1,699,781	0.04%
				Inpex Corp.	151,800	1,678,323	0.04%
				ENEOS Holdings, Inc.	482,350	1,649,938	0.04%
				Kansai Electric Power Co., Inc.	123,400	1,541,486	0.04%
				Tokyo Gas Co., Ltd.	69,300	1,506,970	0.04%
				Sumitomo Electric Industries Ltd.	123,100	1,496,431	0.04%
				Japan Exchange Group, Inc.	85,800	1,488,819	0.04%
				Yamaha Motor Co., Ltd.	52,200	1,488,694	0.04%
				Chubu Electric Power Co., Inc.	120,800	1,468,472	0.04%
				Toray Industries, Inc.	254,300	1,408,252	0.03%
				Mitsui OSK Lines Ltd.	56,056	1,340,364	0.03%
				Sumitomo Metal Mining Co., Ltd.	41,200	1,320,076	0.03%
				Mitsubishi Chemical Group Corp.	218,300	1,303,743	0.03%
				Nissan Motor Co., Ltd.	320,100	1,302,680	0.03%
				Asahi Kasei Corp.	193,700	1,302,635	0.03%
				Ono Pharmaceutical Co., Ltd.	69,200	1,247,692	0.03%
				JFE Holdings, Inc.	85,900	1,218,355	0.03%
				T&D Holdings, Inc.	82,900	1,207,638	0.03%
				Dentsu Group, Inc.	36,700	1,196,714	0.03%
				Daiwa Securities Group, Inc.	227,100	1,163,193	0.03%
				AGC, Inc.	32,300	1,153,803	0.03%
				Taisei Corp.	30,500	1,059,539	0.03%
				Daito Trust Construction Co., Ltd.	10,400	1,049,462	0.03%
				Kajima Corp.	69,700	1,046,452	0.03%
				Osaka Gas Co., Ltd.	68,500	1,046,209	0.03%
				Isuzu Motors Ltd.	83,400	1,004,020	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mazda Motor Corp.	100,400	967,983	0.02%	J Front Retailing Co., Ltd.	45,200	431,094	0.01%
MEIJI Holdings Co., Ltd.	41,000	912,845	0.02%	Tokyo Tatemono Co., Ltd.	33,600	430,185	0.01%
Nissan Chemical Corp.	21,100	900,584	0.02%	Mitsubishi Gas Chemical Co., Inc.	29,300	423,784	0.01%
Obayashi Corp.	104,600	900,283	0.02%	Ryohin Keikaku Co., Ltd.	42,900	422,218	0.01%
Aisin Corp.	29,200	894,374	0.02%	Mitsubishi Materials Corp.	23,500	420,052	0.01%
Mitsui Chemicals, Inc.	28,900	845,595	0.02%	Itochu Techno-Solutions Corp.	16,600	417,599	0.01%
Kawasaki Kisen Kaisha Ltd.	34,700	844,842	0.02%	Mebuki Financial Group, Inc.	176,400	416,911	0.01%
Sojitz Corp.	37,500	824,281	0.02%	Tokyo Century Corp.	11,500	411,831	0.01%
Ricoh Co., Ltd.	95,100	804,371	0.02%	Sanwa Holdings Corp.	31,900	411,730	0.01%
Sekisui Chemical Co., Ltd.	55,300	792,760	0.02%	NH Foods Ltd.	15,100	407,549	0.01%
Idemitsu Kosan Co., Ltd.	39,342	785,561	0.02%	Aozora Bank Ltd.	22,000	407,092	0.01%
SUMCO Corp.	53,400	749,266	0.02%	Koei Tecmo Holdings Co., Ltd.	23,600	405,838	0.01%
SBI Holdings, Inc.	38,900	745,111	0.02%	INFRONEER Holdings, Inc.	42,740	400,683	0.01%
Niterra Co., Ltd.	35,900	716,087	0.02%	COMSYS Holdings Corp.	20,200	397,543	0.01%
Sumitomo Chemical Co., Ltd.	235,300	710,613	0.02%	Cosmo Energy Holdings Co., Ltd.	14,581	396,467	0.01%
Ebara Corp.	14,900	707,501	0.02%	Nomura Real Estate Holdings, Inc.	16,700	394,464	0.01%
SCREEN Holdings Co., Ltd.	6,200	696,634	0.02%	Horiba Ltd.	6,900	392,942	0.01%
Nikon Corp.	53,000	681,133	0.02%	Sumitomo Heavy Industries Ltd.	16,500	392,479	0.01%
Concordia Financial Group Ltd.	172,200	670,286	0.02%	Toyo Seikan Group Holdings Ltd.	26,700	391,074	0.01%
Otsuka Corp.	17,300	668,731	0.02%	EXEO Group, Inc.	19,500	389,771	0.01%
Hirose Electric Co., Ltd.	5,000	659,875	0.02%	Taiheiyo Cement Corp.	19,100	375,234	0.01%
Seiko Epson Corp.	41,600	644,428	0.02%	Ulvac, Inc.	8,800	370,911	0.01%
Chiba Bank Ltd.	101,900	616,117	0.02%	Seino Holdings Co., Ltd.	25,200	356,550	0.01%
Nippon Express Holdings, Inc.	10,800	605,550	0.01%	Fujikura Ltd.	42,500	353,591	0.01%
Kawasaki Heavy Industries Ltd.	23,700	602,441	0.01%	Yamada Holdings Co., Ltd.	118,500	347,953	0.01%
Kyushu Railway Co.	27,900	597,823	0.01%	Daicel Corp.	38,800	345,223	0.01%
Hulic Co., Ltd.	69,711	593,726	0.01%	Lawson, Inc.	7,800	344,682	0.01%
Shimizu Corp.	93,900	591,394	0.01%	Nagase & Co., Ltd.	20,800	343,872	0.01%
Fukuoka Financial Group, Inc.	28,700	590,342	0.01%	SCSK Corp.	21,900	342,360	0.01%
Tosoh Corp.	49,700	584,220	0.01%	Kamigumi Co., Ltd.	14,700	331,560	0.01%
Tokyu Fudosan Holdings Corp.	102,500	583,789	0.01%	DMG Mori Co., Ltd.	18,700	321,899	0.01%
Brother Industries Ltd.	40,100	582,488	0.01%	Sumitomo Rubber Industries Ltd.	33,100	319,240	0.01%
Kuraray Co., Ltd.	60,100	581,519	0.01%	Sundrug Co., Ltd.	10,700	315,962	0.01%
Sega Sammy Holdings, Inc.	27,200	578,119	0.01%	Casio Computer Co., Ltd.	37,600	307,231	0.01%
USS Co., Ltd.	34,700	570,911	0.01%	Kaneka Corp.	11,000	306,023	0.01%
Mitsubishi HC Capital, Inc.	95,370	563,833	0.01%	Sumitomo Bakelite Co., Ltd.	7,400	305,503	0.01%
IHI Corp.	20,900	562,211	0.01%	JTEKT Corp.	33,300	300,664	0.01%
Oji Holdings Corp.	149,300	555,324	0.01%	Sankyo Co., Ltd.	7,400	297,976	0.01%
Kobe Steel Ltd.	60,700	554,567	0.01%	UBE Corp.	17,300	295,705	0.01%
Nisshin Seifun Group, Inc.	44,900	552,804	0.01%	Teijin Ltd.	29,500	294,214	0.01%
Sumitomo Forestry Co., Ltd.	22,900	551,844	0.01%	NOK Corp.	20,200	293,423	0.01%
Lixil Corp.	42,800	540,127	0.01%	OKUMA Corp.	5,500	292,438	0.01%
Shizuoka Financial Group, Inc.	75,100	539,862	0.01%	Nippon Kayaku Co., Ltd.	34,100	289,721	0.01%
Santen Pharmaceutical Co., Ltd.	62,100	526,541	0.01%	Alps Alpine Co., Ltd.	32,800	285,257	0.01%
Haseko Corp.	42,700	523,798	0.01%	Konica Minolta, Inc.	82,700	285,117	0.01%
Marui Group Co., Ltd.	29,400	510,155	0.01%	DIC Corp.	15,500	280,005	0.01%
Hitachi Construction Machinery Co., Ltd.	18,300	509,997	0.01%	BIPROGY, Inc.	11,300	276,216	0.01%
Resonac Holdings Corp.	31,500	506,929	0.01%	Hachijuni Bank Ltd.	63,800	275,620	0.01%
NGK Insulators Ltd.	42,100	499,252	0.01%	Daido Steel Co., Ltd.	6,600	272,932	0.01%
Hikari Tsushin, Inc.	3,500	498,841	0.01%	Hirogin Holdings, Inc.	48,000	270,993	0.01%
Amada Co., Ltd.	49,600	484,899	0.01%	Zenkoku Hosho Co., Ltd.	7,600	262,807	0.01%
Alfresa Holdings Corp.	32,200	479,876	0.01%	NET One Systems Co., Ltd.	11,900	259,267	0.01%
Kyushu Electric Power Co., Inc.	75,200	478,926	0.01%	Tokai Carbon Co., Ltd.	28,100	256,241	0.01%
Air Water, Inc.	33,900	467,566	0.01%	Pigeon Corp.	18,200	249,890	0.01%
Credit Saison Co., Ltd.	30,600	466,722	0.01%	Amano Corp.	11,900	249,304	0.01%
Iida Group Holdings Co., Ltd.	27,800	466,619	0.01%	Takara Holdings, Inc.	30,400	245,770	0.01%
Electric Power Development Co., Ltd.	31,800	466,214	0.01%	Japan Steel Works Ltd.	11,500	244,744	0.01%
Yokohama Rubber Co., Ltd.	21,200	462,033	0.01%	Maruichi Steel Tube Ltd.	10,700	243,931	0.01%
Japan Post Insurance Co., Ltd.	30,800	461,675	0.01%	Sankyu, Inc.	7,200	236,521	0.01%
NSK Ltd.	72,000	457,002	0.01%	Penta-Ocean Construction Co., Ltd.	43,600	232,909	0.01%
Open House Group Co., Ltd.	12,200	436,139	0.01%	Denka Co., Ltd.	12,300	230,835	0.01%
				Furukawa Electric Co., Ltd.	12,700	222,921	0.01%
				Heiwa Corp.	12,800	221,665	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
K's Holdings Corp.	25,200	218,899	0.01%	Burgan Bank SAK	103,162	70,486	0.00%
Aeon Mall Co., Ltd.	17,000	218,888	0.01%			<b>5,490,987</b>	<b>0.13%</b>
Izumi Co., Ltd.	9,100	215,703	0.01%	<b>Malaysia 0.35% (30 June 2022: 0.38%)</b>			
Mitsui Mining & Smelting Co., Ltd.	9,400	215,205	0.01%	Malayan Banking Bhd	1,207,066	2,231,811	0.05%
Ushio, Inc.	16,000	214,536	0.01%	Public Bank Bhd	2,374,000	1,958,200	0.05%
OSG Corp.	14,500	206,512	0.01%	CIMB Group Holdings Bhd	1,338,300	1,450,841	0.04%
Coca-Cola Bottlers Japan Holdings, Inc.	19,500	205,611	0.01%	Tenaga Nasional Bhd	520,700	1,009,606	0.02%
Nippon Shokubai Co., Ltd.	5,500	204,345	0.01%	CELCOMDIGI Bhd	710,400	625,548	0.02%
Yamato Kogyo Co., Ltd.	4,800	203,577	0.01%	Petronas Chemicals Group Bhd	464,700	597,365	0.01%
Rengo Co., Ltd.	32,700	200,429	0.01%	Sime Darby Plantation Bhd	559,700	497,644	0.01%
Yamaguchi Financial Group, Inc.	29,600	197,914	0.00%	Kuala Lumpur Kepong Bhd	101,000	475,192	0.01%
Nippon Electric Glass Co., Ltd.	11,300	197,839	0.00%	MISC Bhd	286,401	439,343	0.01%
TS Tech Co., Ltd.	15,400	193,279	0.00%	IOI Corp. Bhd	523,400	418,271	0.01%
Sawai Group Holdings Co., Ltd.	7,700	193,119	0.00%	Axiata Group Bhd	710,400	403,334	0.01%
Toyoda Gosei Co., Ltd.	10,100	190,211	0.00%	Hong Leong Bank Bhd	95,300	387,121	0.01%
ABC-Mart, Inc.	3,500	189,051	0.00%	Gamuda Bhd	388,500	366,235	0.01%
Mitsubishi Logistics Corp.	7,600	186,615	0.00%	Petronas Gas Bhd	98,500	352,426	0.01%
Kokuyo Co., Ltd.	13,600	185,884	0.00%	RHB Bank Bhd	296,510	344,949	0.01%
Kyudenko Corp.	6,900	184,274	0.00%	Genting Bhd	384,500	334,455	0.01%
Zeon Corp.	19,100	183,620	0.00%	Genting Malaysia Bhd	543,000	286,188	0.01%
Fuyo General Lease Co., Ltd.	2,400	183,319	0.00%	Maxis Bhd	299,600	263,173	0.01%
Toyo Tire Corp.	13,500	177,886	0.00%	Telekom Malaysia Bhd	249,903	262,887	0.01%
NHK Spring Co., Ltd.	24,200	175,554	0.00%	Sime Darby Bhd	557,200	244,726	0.01%
Daiichikoshio Co., Ltd.	10,000	175,183	0.00%	AMMB Holdings Bhd	308,900	239,575	0.01%
Seven Bank Ltd.	89,100	174,520	0.00%	IJM Corp. Bhd	696,700	222,407	0.01%
Pola Orbis Holdings, Inc.	11,300	163,791	0.00%	Fraser & Neave Holdings Bhd	34,900	188,576	0.00%
Sharp Corp.	29,100	161,854	0.00%	Petronas Dagangan Bhd	39,600	188,349	0.00%
AEON Financial Service Co., Ltd.	17,900	158,770	0.00%	Westports Holdings Bhd	227,300	177,262	0.00%
Kandenko Co., Ltd.	19,600	156,898	0.00%	Alliance Bank Malaysia Bhd	241,000	171,940	0.00%
Toda Corp.	27,900	155,971	0.00%	YTL Corp. Bhd	743,700	165,709	0.00%
Toyota Boshoku Corp.	8,700	154,425	0.00%	Hong Leong Financial Group Bhd	31,500	119,184	0.00%
NEC Networks & System Integration Corp.	11,100	152,367	0.00%	British American Tobacco Malaysia Bhd	13,800	30,039	0.00%
Anritsu Corp.	17,900	151,896	0.00%	Astro Malaysia Holdings Bhd	77,100	9,911	0.00%
Shikoku Electric Power Co., Inc.	21,600	146,665	0.00%			<b>14,462,267</b>	<b>0.35%</b>
Canon Marketing Japan, Inc.	5,900	145,934	0.00%	<b>Mexico 0.60% (30 June 2022: 0.46%)</b>			
Sumitomo Pharma Co., Ltd.	32,100	141,917	0.00%	America Movil SAB de CV	4,663,900	5,052,638	0.12%
H.U. Group Holdings, Inc.	7,100	135,162	0.00%	Grupo Financiero Banorte SAB de CV Class O	476,600	3,913,286	0.09%
Aica Kogyo Co., Ltd.	5,800	126,686	0.00%	Wal-Mart de Mexico SAB de CV	844,000	3,340,962	0.08%
Chugin Financial Group, Inc.	20,800	124,496	0.00%	Fomento Economico Mexicano SAB de CV	299,400	3,306,571	0.08%
Itoham Yonekyu Holdings, Inc.	24,700	123,726	0.00%	Grupo Mexico SAB de CV	520,900	2,499,640	0.06%
Noevir Holdings Co., Ltd.	3,100	117,321	0.00%	Grupo Aeroportuario del Pacifico SAB de CV Class B	68,300	1,226,776	0.03%
Kaken Pharmaceutical Co., Ltd.	4,600	114,638	0.00%	Grupo Aeroportuario del Sureste SAB de CV Class B	34,640	966,438	0.02%
Nipro Corp.	15,700	110,742	0.00%	Arca Continental SAB de CV	77,600	794,890	0.02%
Benesse Holdings, Inc.	8,600	109,482	0.00%	Coca-Cola Femsa SAB de CV	86,905	724,305	0.02%
Orient Corp.	10,880	84,911	0.00%	Grupo Aeroportuario del Centro Norte SAB de CV Class B	46,200	490,271	0.01%
Acom Co., Ltd.	33,700	81,327	0.00%	Orbia Advance Corp. SAB de CV	184,900	395,125	0.01%
Lintec Corp.	4,100	64,421	0.00%	Banco del Bajío SA	127,300	388,124	0.01%
Matsui Securities Co., Ltd.	8,600	47,244	0.00%	Promotora y Operadora de Infraestructura SAB de CV	36,635	366,937	0.01%
Fuji Media Holdings, Inc.	1,900	19,817	0.00%	Alfa SAB de CV Class A	591,600	365,298	0.01%
		<b>347,668,357</b>	<b>8.40%</b>	Kimberly-Clark de Mexico SAB de CV Class A	151,800	338,022	0.01%
<b>Kuwait 0.13% (30 June 2022: 0.16%)</b>				Regional SAB de CV	37,200	269,003	0.01%
National Bank of Kuwait SAKP	1,229,722	3,740,980	0.09%	Qualitas Controladora SAB de CV	30,900	228,131	0.01%
Mobile Telecommunications Co. KSCP	349,057	588,292	0.02%	Megacable Holdings SAB de CV	42,100	97,355	0.00%
Agility Public Warehousing Co. KSC	263,352	533,816	0.01%	Alpek SAB de CV Class A	57,900	57,426	0.00%
Gulf Bank KSCP	287,813	248,155	0.01%				
Boubyan Petrochemicals Co. KSCP	65,050	157,678	0.00%				
Humansoft Holding Co. KSC	12,571	151,580	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Controladora AXTEL SAB de CV	581,200	7,455	0.00%				
		<b>24,828,653</b>	<b>0.60%</b>				
<b>Netherlands 0.75% (30 June 2022: 0.65%)</b>							
ING Groep NV	589,248	7,931,725	0.19%				
Koninklijke Ahold Delhaize NV	159,102	5,426,120	0.13%				
Koninklijke Philips NV	151,264	3,268,895	0.08%				
Akzo Nobel NV	28,727	2,341,811	0.06%				
Koninklijke KPN NV	535,315	1,909,190	0.05%				
NN Group NV	46,881	1,734,401	0.04%				
Aegon NV	288,801	1,458,829	0.04%				
BE Semiconductor Industries NV	13,107	1,419,964	0.03%				
ASR Nederland NV	23,543	1,059,266	0.03%				
ABN AMRO Bank NV GDR	63,518	986,112	0.02%				
Randstad NV	18,686	984,868	0.02%				
Aalberts NV	15,262	641,557	0.02%				
JDE Peet's NV	20,968	623,602	0.01%				
Signify NV	21,782	610,026	0.01%				
Koninklijke Vopak NV	11,189	399,053	0.01%				
CTP NV	16,314	211,803	0.01%				
		<b>31,007,222</b>	<b>0.75%</b>				
<b>New Zealand 0.09% (30 June 2022: 0.10%)</b>							
Spark New Zealand Ltd.	316,846	988,049	0.02%				
Meridian Energy Ltd.	218,563	749,855	0.02%				
Contact Energy Ltd.	126,738	628,933	0.02%				
EBOS Group Ltd.	25,310	569,852	0.01%				
Mercury NZ Ltd.	114,295	455,148	0.01%				
Fletcher Building Ltd.	130,831	434,432	0.01%				
		<b>3,826,269</b>	<b>0.09%</b>				
<b>Norway 0.39% (30 June 2022: 0.47%)</b>							
Equinor A.S.A	154,982	4,514,832	0.11%				
DNB Bank A.S.A	169,449	3,174,337	0.08%				
Norsk Hydro A.S.A	224,580	1,337,391	0.03%				
Aker BP A.S.A	51,153	1,202,246	0.03%				
Mowi A.S.A	73,414	1,166,286	0.03%				
Telenor A.S.A	107,822	1,094,972	0.03%				
Yara International A.S.A	27,838	984,790	0.02%				
Orkla A.S.A	120,895	870,020	0.02%				
Kongsberg Gruppen A.S.A	11,969	545,409	0.01%				
Gjensidige Forsikring A.S.A	26,929	431,827	0.01%				
Salmar A.S.A	10,410	420,635	0.01%				
Aker A.S.A Class A	3,675	208,730	0.01%				
Variable Energi A.S.A	57,103	155,582	0.00%				
Leroy Seafood Group A.S.A	38,674	146,992	0.00%				
		<b>16,254,049</b>	<b>0.39%</b>				
<b>Pakistan 0.00% (30 June 2022: 0.00%)</b>							
Oil & Gas Development Co., Ltd.	62,800	17,062	0.00%				
Pakistan Petroleum Ltd.	54,052	11,091	0.00%				
		<b>28,153</b>	<b>0.00%</b>				
<b>Philippines 0.07% (30 June 2022: 0.07%)</b>							
International Container Terminal Services, Inc.	172,660	637,471	0.02%				
PLDT, Inc.	14,015	333,113	0.01%				
Universal Robina Corp.	132,920	331,099	0.01%				
Metropolitan Bank & Trust Co.	318,110	320,994	0.01%				
Manila Electric Co.	43,720	265,332	0.01%				
Metro Pacific Investments Corp.	1,630,000	140,855	0.01%				
Globe Telecom, Inc.	4,454	139,673	0.00%				
Aboitiz Power Corp.	188,600	131,372	0.00%				
LT Group, Inc.	695,900	119,893	0.00%				
DMCI Holdings, Inc.	643,100	105,553	0.00%				
Megaworld Corp.	2,699,000	97,302	0.00%				
Semirara Mining & Power Corp. Class A	163,220	82,794	0.00%				
		<b>2,705,451</b>	<b>0.07%</b>				
<b>Poland 0.13% (30 June 2022: 0.09%)</b>							
Polski Koncern Naftowy ORLEN SA	94,479	1,497,777	0.04%				
Powszechna Kasa Oszczednosci Bank Polski SA	144,049	1,281,672	0.03%				
Powszechny Zaklad Ubezpieczen SA	97,162	942,457	0.02%				
Bank Polska Kasa Opieki SA LPP SA	27,692	755,184	0.02%				
	192	662,061	0.01%				
Santander Bank Polska SA	4,650	445,206	0.01%				
		<b>5,584,357</b>	<b>0.13%</b>				
<b>Portugal 0.12% (30 June 2022: 0.11%)</b>							
EDP - Energias de Portugal SA	508,848	2,484,865	0.06%				
Jeronimo Martins SGPS SA	47,742	1,314,664	0.03%				
Galp Energia SGPS SA	82,665	966,810	0.03%				
		<b>4,766,339</b>	<b>0.12%</b>				
<b>Qatar 0.26% (30 June 2022: 0.30%)</b>							
Qatar National Bank QPSC	733,135	3,105,753	0.08%				
Qatar Islamic Bank SAQ	296,992	1,444,980	0.04%				
Commercial Bank PSQC	570,336	908,620	0.02%				
Industries Qatar QSC	272,127	839,557	0.02%				
Masraf Al Rayan QSC	1,109,027	780,889	0.02%				
Qatar Gas Transport Co., Ltd.	453,740	506,967	0.01%				
Qatar International Islamic Bank QSC	183,935	505,316	0.01%				
Qatar Fuel QSC	106,222	495,508	0.01%				
Ooredoo QPSC	147,510	443,341	0.01%				
Mesaieed Petrochemical Holding Co.	784,991	409,748	0.01%				
Qatar Electricity & Water Co. QSC	69,970	334,472	0.01%				
Barwa Real Estate Co.	331,457	235,753	0.01%				
Qatar Navigation QSC	76,729	218,172	0.01%				
Qatar Aluminium Manufacturing Co.	446,287	155,710	0.00%				
Doha Bank QPSC	339,102	143,373	0.00%				
Vodafone Qatar QSC	259,523	131,687	0.00%				
		<b>10,659,846</b>	<b>0.26%</b>				
<b>Romania 0.02% (30 June 2022: 0.02%)</b>							
Banca Transilvania SA	97,949	446,907	0.01%				
OMV Petrom SA	3,071,420	337,845	0.01%				
Societatea Nationala Nuclearelectrica SA	5,961	58,488	0.00%				
		<b>843,240</b>	<b>0.02%</b>				
<b>Russia 0.00% (30 June 2022: 0.00%)</b>							
Alrosa PJSC	236,250	—	0.00%				
Federal Grid Co. - Rosseti PJSC	15,930,000	—	0.00%				
Gazprom PJSC	1,002,933	—	0.00%				
Inter RAO UES PJSC	3,191,122	—	0.00%				
LUKOIL PJSC	37,202	—	0.00%				
Magnit PJSC	6,721	—	0.00%				
Magnitogorsk Iron & Steel Works PJSC	168,309	—	0.00%				
MMC Norilsk Nickel PJSC	4,724	—	0.00%				
Mobile TeleSystems PJSC	90,637	—	0.00%				
Moscow Exchange MICEX-RTS PJSC	149,083	—	0.00%				
Novatek PJSC	102,105	—	0.00%				
Novolipetsk Steel PJSC	115,335	—	0.00%				
PhosAgro PJSC	3,742	—	0.00%				
Polyus PJSC	2,127	—	0.00%				
Polyus PJSC GDR	964	—	0.00%				
Rosneft Oil Co. PJSC	109,631	—	0.00%				
Rosseti PJSC	1,479,000	—	0.00%				
Rostelecom PJSC	79,384	—	0.00%				
Rushydro PJSC	8,880,360	—	0.00%				
Sberbank of Russia PJSC	969,743	—	0.00%				
Severstal PAO	18,400	—	0.00%				
Sistema PJSC	228,200	—	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sovcomflot PJSC	41,480	—	0.00%	StarHub Ltd.	114,100	87,682	0.00%
Surgutneftegas PJSC	422,700	—	0.00%	Singapore Post Ltd.	229,000	76,144	0.00%
Surgutneftegas PJSC - Preference Shares	982,400	—	0.00%			<b>27,466,873</b>	<b>0.66%</b>
Tatneft PJSC	156,454	—	0.00%	<b>South Africa 0.59% (30 June 2022: 0.59%)</b>			
Transneft PJSC - Preference Shares	140	—	0.00%	FirstRand Ltd.	867,995	3,147,365	0.08%
Unipro PJSC	617,044	—	0.00%	MTN Group Ltd.	306,297	2,239,922	0.05%
United Co. RUSAL International PJSC	283,955	—	0.00%	Standard Bank Group Ltd.	219,387	2,061,916	0.05%
VTB Bank PJSC	561,260,000	—	0.00%	Gold Fields Ltd.	146,591	2,030,256	0.05%
		—	0.00%	Absa Group Ltd.	147,659	1,312,429	0.03%
				Sasol Ltd.	93,242	1,151,307	0.03%
				Nedbank Group Ltd.	87,399	1,057,509	0.03%
				Shoprite Holdings Ltd.	79,870	953,810	0.02%
				Impala Platinum Holdings Ltd.	137,693	913,422	0.02%
<b>Saudi Arabia 0.77% (30 June 2022: 1.04%)</b>				Sanlam Ltd.	280,032	864,944	0.02%
Saudi National Bank	488,898	4,796,824	0.12%	Remgro Ltd.	105,122	818,272	0.02%
Saudi Arabian Oil Co.	519,253	4,464,742	0.11%	Bidvest Group Ltd.	59,062	817,966	0.02%
Saudi Basic Industries Corp.	148,624	3,494,984	0.09%	Sibanye Stillwater Ltd.	443,101	680,205	0.02%
Saudi Telecom Co.	298,284	3,459,449	0.08%	Vodacom Group Ltd.	96,984	601,682	0.01%
Riyad Bank	243,693	2,186,330	0.05%	Woolworths Holdings Ltd.	145,366	549,030	0.01%
Saudi Awwal Bank	156,706	1,593,925	0.04%	Old Mutual Ltd.	692,952	444,575	0.01%
Alinma Bank	168,960	1,509,094	0.04%	NEPI Rockcastle NV	75,668	442,482	0.01%
SABIC Agri-Nutrients Co.	39,129	1,352,046	0.03%	Anglo American Platinum Ltd.	8,747	394,145	0.01%
Banque Saudi Fransi	100,677	1,119,319	0.03%	Exxaro Resources Ltd.	38,421	334,092	0.01%
Etiihad Etisalat Co.	67,211	858,348	0.02%	Mr Price Group Ltd.	41,202	314,502	0.01%
Saudi Electricity Co.	141,108	847,995	0.02%	MultiChoice Group	58,219	294,281	0.01%
Arab National Bank	115,956	814,632	0.02%	Pepkor Holdings Ltd.	319,642	279,182	0.01%
Sahara International Petrochemical Co.	55,834	548,560	0.01%	Investec Ltd.	45,008	252,590	0.01%
Yanbu National Petrochemical Co.	43,317	548,002	0.01%	Foschini Group Ltd.	48,488	241,320	0.01%
Savola Group	47,039	522,349	0.01%	OUTsurance Group Ltd.	127,306	229,055	0.01%
Saudi Industrial Investment Group	65,502	462,795	0.01%	Life Healthcare Group Holdings Ltd.	201,511	219,205	0.01%
Jarir Marketing Co.	101,020	445,482	0.01%	AVI Ltd.	58,486	210,802	0.01%
Saudi Investment Bank	79,753	362,755	0.01%	Sappi Ltd.	97,902	202,165	0.01%
Bank Al-Jazira	71,772	349,799	0.01%	Tiger Brands Ltd.	22,765	201,521	0.00%
Nahdi Medical Co.	6,785	307,529	0.01%	African Rainbow Minerals Ltd.	17,797	187,483	0.00%
Saudia Dairy & Foodstuff Co.	3,055	259,830	0.01%	Kumba Iron Ore Ltd.	7,273	170,375	0.00%
Abdullah Al Othaim Markets Co.	65,751	244,373	0.01%	Netcare Ltd.	221,834	169,212	0.00%
Advanced Petrochemical Co.	20,303	238,719	0.01%	Momentum Metropolitan Holdings	164,280	157,051	0.00%
United Electronics Co.	9,800	191,783	0.01%	Santam Ltd.	8,460	129,422	0.00%
Saudi Cement Co.	9,256	146,588	0.00%	Pick n Pay Stores Ltd.	49,296	101,456	0.00%
Southern Province Cement Co.	9,849	140,486	0.00%	Royal Bafokeng Platinum Ltd.	10,144	67,051	0.00%
Yanbu Cement Co.	10,650	121,529	0.00%	Transaction Capital Ltd.	116,425	35,930	0.00%
Arabian Centres Co., Ltd.	19,956	118,118	0.00%			<b>24,277,932</b>	<b>0.59%</b>
Qassim Cement Co.	5,687	110,686	0.00%	<b>South Korea 2.00% (30 June 2022: 1.79%)</b>			
BinDawood Holding Co.	3,748	74,247	0.00%	Samsung Electronics Co., Ltd.	793,235	43,464,931	1.05%
		<b>31,691,318</b>	<b>0.77%</b>	Samsung Electronics Co., Ltd. - Preference Shares	135,882	6,135,908	0.15%
<b>Singapore 0.66% (30 June 2022: 0.66%)</b>				POSCO Holdings, Inc.	12,403	3,652,232	0.09%
DBS Group Holdings Ltd.	305,100	7,103,632	0.17%	Hyundai Motor Co.	21,353	3,346,408	0.08%
Oversea-Chinese Banking Corp., Ltd.	579,733	5,260,370	0.13%	Kia Corp.	42,038	2,823,483	0.07%
United Overseas Bank Ltd.	205,600	4,253,741	0.10%	KB Financial Group, Inc.	65,612	2,377,697	0.06%
Singapore Telecommunications Ltd.	1,221,100	2,255,699	0.05%	Shinhan Financial Group Co., Ltd.	79,298	2,046,167	0.05%
Keppel Corp., Ltd.	222,700	1,104,162	0.03%	Hana Financial Group, Inc.	46,885	1,394,826	0.03%
Wilmar International Ltd.	361,595	1,015,304	0.02%	KT&G Corp.	18,551	1,165,729	0.03%
Capitaland Investment Ltd.	411,300	1,005,950	0.02%	Samsung C&T Corp.	14,423	1,156,992	0.03%
Singapore Exchange Ltd.	137,900	979,214	0.02%	LG Corp.	15,325	1,023,489	0.02%
Singapore Technologies Engineering Ltd.	286,300	778,501	0.02%	Woori Financial Group, Inc.	113,668	1,017,073	0.02%
Sembcorp Industries Ltd.	153,100	650,478	0.02%	Samsung Fire & Marine Insurance Co., Ltd.	4,680	816,909	0.02%
Genting Singapore Ltd.	919,800	638,868	0.02%	HMM Co., Ltd.	50,344	720,210	0.02%
Venture Corp., Ltd.	44,000	478,250	0.01%	Hyundai Motor Co. - Preference Shares	8,514	708,827	0.02%
UOL Group Ltd.	81,200	385,195	0.01%	Korea Zinc Co., Ltd.	1,864	689,637	0.02%
Jardine Cycle & Carriage Ltd.	14,900	383,138	0.01%	SK, Inc.	5,766	650,707	0.02%
NetLink NBN Trust	470,300	297,119	0.01%	Samsung Life Insurance Co., Ltd.	12,288	627,619	0.02%
ComfortDelGro Corp., Ltd.	309,400	265,197	0.01%	Hyundai Glovis Co., Ltd.	3,456	518,538	0.01%
Hutchison Port Holdings Trust	1,241,600	239,629	0.01%				
Olam Group Ltd.	203,100	208,600	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DB Insurance Co., Ltd.	7,502	424,733	0.01%	Redeia Corp. SA	71,431	1,198,972	0.03%
LG Display Co., Ltd.	34,854	416,878	0.01%	ACS Actividades de Construccion y Servicios SA	33,878	1,189,032	0.03%
HD Hyundai Co., Ltd.	8,564	389,317	0.01%	Endesa SA	54,082	1,159,418	0.03%
Doosan Bobcat, Inc.	8,682	386,774	0.01%	Enagas SA	42,728	839,093	0.02%
Industrial Bank of Korea	47,025	369,019	0.01%	Naturgy Energy Group SA	24,990	743,219	0.02%
Lotte Chemical Corp.	2,886	338,615	0.01%	Bankinter SA	118,150	725,716	0.02%
LG Uplus Corp.	39,917	325,055	0.01%	Mapfre SA	165,795	329,025	0.01%
Samsung Securities Co., Ltd.	11,683	319,196	0.01%			<b>52,394,155</b>	<b>1.27%</b>
S-Oil Corp.	6,276	317,694	0.01%				
Kumho Petrochemical Co., Ltd.	3,147	316,933	0.01%	<b>Sweden 1.00% (30 June 2022: 1.05%)</b>			
Hyundai Steel Co.	12,058	308,851	0.01%	Investor AB Class B	251,228	5,015,815	0.12%
LG Chem Ltd. - Preference Shares	1,142	305,076	0.01%	Volvo AB Class B	242,788	5,012,519	0.12%
Hyundai Motor Co. (XKRX) - Preference Shares	3,666	302,706	0.01%	Sandvik AB	177,904	3,462,122	0.08%
Hyundai Marine & Fire Insurance Co., Ltd.	11,569	272,620	0.01%	Skandinaviska Enskilda Banken AB Class A	262,689	2,897,743	0.07%
Korea Investment Holdings Co., Ltd.	6,516	255,171	0.01%	Swedbank AB Class A	165,677	2,789,327	0.07%
BNK Financial Group, Inc.	47,322	248,884	0.01%	Essity AB Class B	102,337	2,720,131	0.07%
GS Holdings Corp.	8,757	243,573	0.01%	Telefonaktiebolaget LM Ericsson Class B	472,563	2,555,471	0.06%
Posco International Corp.	7,799	235,867	0.01%	Svenska Handelsbanken AB Class A	246,112	2,058,433	0.05%
Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	1,604	208,648	0.01%	H&M Hennes & Mauritz AB Class B	107,325	1,840,005	0.05%
Fila Holdings Corp.	6,612	200,721	0.00%	Boliden AB	45,636	1,316,313	0.03%
Mirae Asset Securities Co., Ltd. - Preference Shares	66,312	187,213	0.00%	SKF AB Class B	64,958	1,128,209	0.03%
GS Retail Co., Ltd.	10,680	185,612	0.00%	Industrivarden AB Class C	36,848	1,013,880	0.03%
Hanwha Corp.	6,737	153,131	0.00%	SSAB AB Class B	141,541	978,874	0.02%
CJ Corp.	2,720	140,990	0.00%	Volvo AB Class A	44,525	946,455	0.02%
Hanon Systems	19,960	138,606	0.00%	Trelleborg AB Class B	37,618	910,385	0.02%
Cheil Worldwide, Inc.	9,521	131,003	0.00%	Telia Co. AB	399,285	874,255	0.02%
LOTTE Fine Chemical Co., Ltd.	2,187	115,188	0.00%	Skanska AB Class B	60,095	840,951	0.02%
NH Investment & Securities Co., Ltd.	15,213	110,260	0.00%	Castellum AB	76,975	733,669	0.02%
DGB Financial Group, Inc.	19,362	106,828	0.00%	Tele2 AB Class B	87,761	724,104	0.02%
GS Engineering & Construction Corp.	7,355	104,047	0.00%	Securitas AB Class B	86,102	705,154	0.02%
Mirae Asset Securities Co., Ltd.	18,726	102,750	0.00%	Husqvarna AB Class B	72,174	652,428	0.02%
Hanwha Corp. - Preference Shares	8,971	101,308	0.00%	Investor AB Class A	26,209	523,389	0.01%
Samsung Card Co., Ltd.	4,256	95,769	0.00%	Electrolux AB Class B	34,792	474,145	0.01%
S-1 Corp.	2,328	94,169	0.00%	Industrivarden AB Class A	14,147	391,353	0.01%
DL E&C Co., Ltd.	3,366	88,771	0.00%	Axfood AB	18,288	386,372	0.01%
Lotte Shopping Co., Ltd.	1,664	86,632	0.00%	Svenska Handelsbanken AB Class B	11,409	113,654	0.00%
Lotte Corp.	4,261	80,845	0.00%	Skandinaviska Enskilda Banken AB Class C	9,005	105,046	0.00%
SK Chemicals Co., Ltd.	1,369	72,936	0.00%	Telefonaktiebolaget LM Ericsson Class A	13,887	78,941	0.00%
Hite Jinro Co., Ltd.	4,091	67,063	0.00%	SSAB AB Class A	8,364	59,331	0.00%
SK Networks Co., Ltd.	16,054	61,894	0.00%			<b>41,308,474</b>	<b>1.00%</b>
Korea Gas Corp.	2,653	51,745	0.00%	<b>Switzerland 4.74% (30 June 2022: 4.62%)</b>			
KEPCO Plant Service & Engineering Co., Ltd.	2,018	51,076	0.00%	Nestle SA	447,161	53,780,276	1.30%
LG H&H Co., Ltd. - Preference Shares	291	41,409	0.00%	Roche Holding AG	114,724	35,071,831	0.85%
DL Holdings Co., Ltd.	1,230	38,553	0.00%	Novartis AG	337,866	33,988,644	0.82%
SD Biosensor, Inc.	4,063	37,711	0.00%	Zurich Insurance Group AG	24,809	11,782,646	0.28%
SSANGYONG C&E Co., Ltd.	9,014	36,189	0.00%	UBS Group AG	502,598	10,165,440	0.25%
CJ CheilJedang Corp. - Preference Shares	128	13,173	0.00%	ABB Ltd.	251,388	9,885,240	0.24%
		<b>83,018,584</b>	<b>2.00%</b>	Holcim AG	88,545	5,958,094	0.14%
<b>Spain 1.27% (30 June 2022: 0.76%)</b>				Swiss Re AG	47,683	4,798,946	0.12%
Iberdrola SA	989,437	12,899,735	0.31%	Partners Group Holding AG	3,633	3,417,574	0.08%
Banco Santander SA	2,688,104	9,927,262	0.24%	Geberit AG	5,657	2,959,863	0.07%
Banco Bilbao Vizcaya Argentaria SA	1,000,739	7,677,582	0.19%	Swiss Life Holding AG	4,976	2,908,901	0.07%
Industria de Diseno Textil SA	172,865	6,687,604	0.16%	Swisscom AG	4,251	2,650,431	0.06%
Telefonica SA	825,117	3,345,153	0.08%	Kuehne + Nagel International AG	8,160	2,414,298	0.06%
Repsol SA	211,217	3,071,735	0.07%	SGS SA	23,951	2,263,786	0.06%
CaixaBank SA	629,441	2,600,609	0.06%	Julius Baer Group Ltd.	34,487	2,171,796	0.05%
				Roche Holding AG (XSWX)	5,756	1,888,964	0.05%
				VAT Group AG	4,295	1,776,281	0.04%
				Baloise Holding AG	7,647	1,123,138	0.03%
				Swiss Prime Site AG	12,112	1,051,246	0.03%
				Swatch Group AG	3,322	969,512	0.02%
				PSP Swiss Property AG	7,687	858,360	0.02%
				EMS-Chemie Holding AG	1,121	848,284	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Adecco Group AG	25,708	839,932	0.02%	Innolux Corp.	1,439,320	704,767	0.02%
Helvetia Holding AG	5,999	811,355	0.02%	Micro-Star International Co., Ltd.	121,000	685,723	0.02%
Banque Cantonale Vaudoise	5,205	549,793	0.01%	Compal Electronics, Inc.	722,000	678,081	0.02%
BKW AG	2,781	491,140	0.01%	AUO Corp.	1,123,400	670,913	0.02%
DKSH Holding AG	6,212	462,090	0.01%	Far Eastern New Century Corp.	608,663	653,720	0.02%
Swatch Group AG REG	8,251	453,291	0.01%	Catcher Technology Co., Ltd.	107,000	602,948	0.01%
		<b>196,341,152</b>	<b>4.74%</b>	Shin Kong Financial Holding Co., Ltd.	2,109,798	602,906	0.01%
<b>Taiwan 2.34% (30 June 2022: 2.25%)</b>				Asia Cement Corp.	422,702	602,609	0.01%
Hon Hai Precision Industry Co., Ltd.	1,997,600	7,247,790	0.18%	Formosa Petrochemical Corp.	220,000	595,482	0.01%
MediaTek, Inc.	249,794	5,518,094	0.13%	Eclat Textile Co., Ltd.	37,120	595,336	0.01%
Delta Electronics, Inc.	363,258	4,018,121	0.10%	Wiwynn Corp.	13,000	592,721	0.01%
United Microelectronics Corp.	1,937,000	3,016,407	0.07%	Eva Airways Corp.	460,000	587,841	0.01%
CTBC Financial Holding Co., Ltd.	3,017,967	2,408,017	0.06%	Walsin Lihwa Corp.	432,145	568,895	0.01%
Fubon Financial Holding Co., Ltd.	1,209,955	2,362,063	0.06%	Globalwafers Co., Ltd.	35,000	558,526	0.01%
Chunghwa Telecom Co., Ltd.	627,000	2,345,374	0.06%	Teco Electric & Machinery Co., Ltd.	309,000	528,816	0.01%
Mega Financial Holding Co., Ltd.	1,820,338	2,232,719	0.05%	Acer, Inc.	519,000	522,425	0.01%
Quanta Computer, Inc.	450,000	2,196,214	0.05%	Feng TAY Enterprise Co., Ltd.	81,640	515,091	0.01%
Nan Ya Plastics Corp.	936,090	2,179,085	0.05%	Pou Chen Corp.	476,000	481,433	0.01%
Cathay Financial Holding Co., Ltd.	1,516,459	2,101,020	0.05%	Evergreen Marine Corp. Taiwan Ltd.	156,800	470,735	0.01%
E.Sun Financial Holding Co., Ltd.	2,498,244	2,089,591	0.05%	Sino-American Silicon Products, Inc.	87,000	451,139	0.01%
ASE Technology Holding Co., Ltd.	577,561	2,049,174	0.05%	Powerchip Semiconductor Manufacturing Corp.	450,000	447,190	0.01%
Uni-President Enterprises Corp.	791,478	1,939,019	0.05%	Winbond Electronics Corp.	498,000	438,925	0.01%
China Steel Corp.	2,036,000	1,921,957	0.05%	Vanguard International Semiconductor Corp.	154,000	435,133	0.01%
Formosa Plastics Corp.	627,280	1,726,080	0.04%	Zhen Ding Technology Holding Ltd.	125,000	421,423	0.01%
First Financial Holding Co., Ltd.	1,764,911	1,566,883	0.04%	Parade Technologies Ltd.	12,000	414,198	0.01%
Taiwan Cooperative Financial Holding Co., Ltd.	1,649,210	1,485,345	0.04%	Synnex Technology International Corp.	213,450	397,505	0.01%
Yuanta Financial Holding Co., Ltd.	1,998,745	1,482,477	0.04%	Giant Manufacturing Co., Ltd.	51,269	378,618	0.01%
Chailease Holding Co., Ltd.	225,211	1,475,158	0.04%	Cheng Shin Rubber Industry Co., Ltd.	292,000	376,432	0.01%
Wistron Corp.	497,425	1,450,214	0.04%	Powertech Technology, Inc.	108,000	364,109	0.01%
Hotai Motor Co., Ltd.	52,000	1,359,084	0.03%	Nanya Technology Corp.	159,738	363,128	0.01%
Novatek Microelectronics Corp.	97,000	1,328,341	0.03%	Foxconn Technology Co., Ltd.	188,270	336,105	0.01%
Taiwan Cement Corp.	1,077,154	1,315,985	0.03%	Chicony Electronics Co., Ltd.	106,337	334,602	0.01%
Unimicron Technology Corp.	217,000	1,226,284	0.03%	Taiwan High Speed Rail Corp.	298,000	307,621	0.01%
Hua Nan Financial Holdings Co., Ltd.	1,702,279	1,213,395	0.03%	Nien Made Enterprise Co., Ltd.	25,000	274,928	0.01%
Formosa Chemicals & Fibre Corp.	558,210	1,202,649	0.03%	ASMedia Technology, Inc.	8,000	270,995	0.01%
Taishin Financial Holding Co., Ltd.	1,941,208	1,178,020	0.03%	Nan Ya Printed Circuit Board Corp.	31,000	262,775	0.01%
Lite-On Technology Corp. ADR	351,622	1,168,517	0.03%	Eternal Materials Co., Ltd.	247,650	256,838	0.01%
Largan Precision Co., Ltd.	17,000	1,162,645	0.03%	Taiwan Fertilizer Co., Ltd.	121,000	235,050	0.01%
Asustek Computer, Inc.	113,000	1,141,084	0.03%	Yulon Motor Co., Ltd.	88,000	233,390	0.01%
E Ink Holdings, Inc.	154,000	1,112,556	0.03%	Taiwan Secom Co., Ltd.	62,000	227,938	0.01%
SinoPac Financial Holdings Co., Ltd.	1,965,407	1,094,890	0.03%	Genius Electronic Optical Co., Ltd.	15,000	190,724	0.01%
China Development Financial Holding Corp.	2,523,887	1,004,871	0.02%	Taiwan Glass Industry Corp.	263,000	162,979	0.00%
Yageo Corp.	63,551	1,002,916	0.02%	China Motor Corp.	54,000	161,248	0.00%
Taiwan Mobile Co., Ltd.	315,000	966,912	0.02%	Transcend Information, Inc.	54,000	135,934	0.00%
Accton Technology Corp.	86,000	963,701	0.02%	Capital Securities Corp.	247,000	113,014	0.00%
Realtek Semiconductor Corp.	77,010	958,159	0.02%	Far Eastern International Bank	276,759	105,747	0.00%
Advantech Co., Ltd.	70,197	922,977	0.02%	Formosa Taffeta Co., Ltd.	110,000	98,894	0.00%
Shanghai Commercial & Savings Bank Ltd.	625,741	912,156	0.02%	Formosa Sumco Technology Corp.	13,000	69,916	0.00%
President Chain Store Corp.	97,000	879,850	0.02%			<b>96,732,331</b>	<b>2.34%</b>
Pegatron Corp.	363,000	871,820	0.02%	<b>Thailand 0.31% (30 June 2022: 0.37%)</b>			
Far EasTone Telecommunications Co., Ltd.	289,000	729,355	0.02%	PTT PCL	2,373,200	2,242,341	0.05%
Inventec Corp.	519,000	719,896	0.02%	Advanced Info Service PCL	177,900	1,073,772	0.03%
				Siam Cement PCL	111,820	1,015,542	0.03%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
PTT Exploration & Production PCL	229,000	968,834	0.02%	Emaar Properties PJSC	1,149,394	2,005,858	0.05%
SCB X PCL	277,500	833,557	0.02%	Abu Dhabi Commercial Bank PJSC	520,939	1,150,220	0.03%
Kasikornbank PCL	182,200	665,489	0.02%	Dubai Electricity & Water Authority PJSC	1,492,692	1,064,743	0.03%
Bangkok Bank PCL	132,500	596,072	0.01%	Aldar Properties PJSC	584,133	809,473	0.02%
Krung Thai Bank PCL	984,100	538,472	0.01%	Dubai Islamic Bank PJSC	464,930	692,386	0.02%
Charoen Pokphand Foods PCL	916,200	509,072	0.01%	Abu Dhabi Islamic Bank PJSC	238,957	692,205	0.02%
PTT Global Chemical PCL	354,500	372,447	0.01%	Abu Dhabi National Oil Co. for Distribution PJSC	459,940	488,359	0.01%
Home Product Center PCL	937,400	370,148	0.01%	Borouge plc	401,716	288,733	0.01%
Banpu PCL	1,224,757	305,714	0.01%	ADNOC Drilling Co. PJSC	241,391	233,961	0.00%
Indorama Ventures PCL	313,400	302,749	0.01%	Air Arabia PJSC	309,324	203,799	0.00%
Kasikornbank PCL NVDR	79,300	289,645	0.01%	Dubai Investments PJSC	265,417	168,367	0.00%
TMBThanachart Bank PCL	6,362,783	278,164	0.01%	Fertiglobe plc	160,087	144,700	0.00%
BTS Group Holdings PCL	1,195,700	251,247	0.01%	Aramex PJSC	127,707	97,700	0.00%
Thai Oil PCL	178,573	222,870	0.01%	Dana Gas PJSC	411,700	96,394	0.00%
Electricity Generating PCL	57,200	210,537	0.01%			<b>14,463,946</b>	<b>0.35%</b>
Intouch Holdings PCL NVDR	96,500	201,410	0.01%				
Land & Houses PCL	772,300	184,062	0.01%	<b>United Kingdom 7.61% (30 June 2022: 8.04%)</b>			
Ratch Group PCL	179,450	180,943	0.00%	AstraZeneca plc	247,214	35,439,961	0.86%
Intouch Holdings PCL Class F	86,569	180,683	0.00%	Shell plc	1,143,441	34,053,242	0.82%
Siam Cement PCL NVDR	19,300	175,281	0.00%	HSBC Holdings plc	3,350,734	26,484,143	0.64%
Osotspa PCL	187,200	157,078	0.00%	Unilever plc	418,369	21,794,332	0.53%
Land & Houses PCL NVDR	633,100	150,887	0.00%	BP plc	2,887,754	16,827,614	0.41%
Srisawad Corp. PCL	102,300	136,333	0.00%	British American Tobacco plc	371,822	12,328,430	0.30%
Thai Union Group PCL Class F	368,800	134,185	0.00%	GSK plc	676,227	11,939,808	0.29%
IRPC PCL	1,363,100	87,657	0.00%	Glencore plc	2,087,356	11,795,963	0.28%
Siam City Cement PCL	8,254	32,476	0.00%	Rio Tinto plc	182,671	11,578,264	0.28%
Sri Trang Gloves Thailand PCL	152,000	31,939	0.00%	RELX plc	318,243	10,604,519	0.26%
		<b>12,699,606</b>	<b>0.31%</b>	Reckitt Benckiser Group plc	118,964	8,941,597	0.22%
				National Grid plc	611,409	8,087,960	0.20%
<b>Turkey 0.10% (30 June 2022: 0.08%)</b>				CRH plc	122,971	6,794,501	0.16%
KOC Holding A.S.	133,696	531,810	0.01%	Lloyds Banking Group plc	11,002,324	6,097,284	0.15%
BIM Birlesik Magazalar A.S.	75,432	493,332	0.01%	BAE Systems plc	504,050	5,940,438	0.14%
Eregli Demir ve Celik Fabrikalari T.A.S.	330,998	466,216	0.01%	Anglo American plc	202,580	5,751,093	0.14%
Akbank T.A.S.	505,894	391,985	0.01%	Barclays plc	2,575,887	5,022,971	0.12%
Haci Omer Sabanci Holding A.S.	205,798	363,284	0.01%	SSE plc	182,290	4,266,598	0.10%
Ford Otomotiv Sanayi A.S.	12,197	356,038	0.01%	3i Group plc	158,287	3,921,126	0.09%
Turkcell Iletisim Hizmetleri A.S.	180,635	251,517	0.01%	Tesco plc	1,215,764	3,839,423	0.09%
Turkiye Is Bankasi A.S. Class C	462,403	249,382	0.01%	Vodafone Group plc	3,712,813	3,491,595	0.08%
Yapi ve Kredi Bankasi A.S.	375,731	187,073	0.01%	Imperial Brands plc	154,104	3,406,071	0.08%
Tofas Turk Otomobil Fabrikasi A.S.	17,323	167,781	0.01%	Standard Chartered plc	389,725	3,384,107	0.08%
Mavi Giyim Sanayi Ve Ticaret A.S. Class B	44,034	131,663	0.00%	Legal & General Group plc	989,152	2,858,430	0.07%
Coca-Cola Icecek A.S.	11,241	113,359	0.00%	NatWest Group plc	922,037	2,822,734	0.07%
Arcelik A.S.	21,884	109,126	0.00%	Smith & Nephew plc	144,208	2,324,736	0.06%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	114,031	96,666	0.00%	Aviva plc	454,643	2,284,297	0.06%
Turkiye Garanti Bankasi A.S.	72,433	89,020	0.00%	Sage Group plc	174,837	2,055,636	0.05%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	31,886	81,152	0.00%	WPP plc	180,617	1,890,752	0.05%
Turk Traktor ve Ziraat Makineleri A.S.	3,408	53,100	0.00%	Next plc	20,469	1,795,605	0.04%
Dogus Otomotiv Servis ve Ticaret A.S.	5,956	38,953	0.00%	BT Group plc	1,144,288	1,779,936	0.04%
Tekfen Holding A.S.	26,035	38,448	0.00%	Burberry Group plc	62,639	1,688,285	0.04%
Otokar Otomotiv Ve Savunma Sanayi A.S.	4,932	37,099	0.00%	Intertek Group plc	28,175	1,527,735	0.04%
Enerjisa Enerji A.S.	25,617	34,392	0.00%	Centrica plc	956,537	1,507,348	0.04%
Turk Telekomunikasyon A.S.	40,812	32,468	0.00%	Smurfit Kappa Group plc	43,356	1,448,571	0.03%
		<b>4,313,864</b>	<b>0.10%</b>	Associated British Foods plc	56,230	1,423,326	0.03%
				Severn Trent plc	42,510	1,386,797	0.03%
<b>United Arab Emirates 0.35% (30 June 2022: 0.33%)</b>				United Utilities Group plc	112,837	1,379,466	0.03%
Emirates Telecommunications Group Co. PJSC	590,932	3,603,783	0.09%	Smiths Group plc	60,101	1,256,171	0.03%
First Abu Dhabi Bank PJSC	733,335	2,723,265	0.07%	Admiral Group plc	47,040	1,245,126	0.03%
				St James's Place plc	88,225	1,219,793	0.03%
				Mondi plc	79,525	1,212,238	0.03%
				Pearson plc	115,617	1,208,255	0.03%
				B&M European Value Retail SA	148,799	1,053,708	0.03%
				Kingfisher plc	341,243	1,005,206	0.02%
				J Sainsbury plc	290,313	992,851	0.02%
				Coca-Cola HBC AG	32,229	960,848	0.02%
				DCC plc	16,796	939,131	0.02%
				Berkeley Group Holdings plc	18,598	927,576	0.02%
				abrdn plc	324,731	900,832	0.02%
				M&G plc	356,304	867,017	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Barratt Developments plc	164,102	862,689	0.02%	Ford Motor Co.	657,873	9,953,619	0.24%
Schroders plc	150,722	837,956	0.02%	3M Co.	92,277	9,236,005	0.22%
Phoenix Group Holdings plc	123,382	834,191	0.02%	General Dynamics Corp.	40,689	8,754,238	0.21%
Intermediate Capital Group plc	47,400	830,109	0.02%	Emerson Electric Co.	95,517	8,633,782	0.21%
Hiscox Ltd.	57,302	794,803	0.02%	Marathon Petroleum Corp.	73,938	8,621,171	0.21%
Taylor Wimpey plc	607,277	793,293	0.02%	US Bancorp	257,362	8,503,240	0.21%
Endeavour Mining plc	31,899	764,458	0.02%	PNC Financial Services Group, Inc.	66,625	8,391,419	0.20%
Howden Joinery Group plc	93,261	761,677	0.02%	Kimberly-Clark Corp.	56,172	7,755,106	0.19%
Persimmon plc	55,203	719,720	0.02%	Sempra Energy	52,190	7,598,342	0.18%
DS Smith plc	207,865	718,284	0.02%	General Mills, Inc.	98,276	7,537,769	0.18%
Tate & Lyle plc	72,633	670,403	0.02%	Phillips 66	76,730	7,318,507	0.18%
Johnson Matthey plc	28,918	641,915	0.02%	American Electric Power Co., Inc.	85,753	7,220,403	0.17%
Hargreaves Lansdown plc	61,604	638,780	0.02%	Dominion Energy, Inc.	138,836	7,190,316	0.17%
Hikma Pharmaceuticals plc	25,498	612,841	0.01%	PACCAR, Inc.	85,461	7,148,813	0.17%
ITV plc	582,649	505,933	0.01%	Valero Energy Corp.	60,484	7,094,773	0.17%
Airtel Africa plc	162,771	223,080	0.01%	Aflac, Inc.	101,584	7,090,563	0.17%
Evraz plc	59,334	1	0.00%	American International Group, Inc.	122,512	7,049,340	0.17%
		<b>314,963,579</b>	<b>7.61%</b>	Exelon Corp.	165,920	6,759,581	0.16%
<b>United States 42.49% (30 June 2022: 42.99%)</b>				Truist Financial Corp.	221,963	6,736,577	0.16%
Exxon Mobil Corp.	678,872	72,809,022	1.76%	Apollo Global Management, Inc.	87,405	6,713,578	0.16%
Johnson & Johnson	434,757	71,960,979	1.74%	Williams Cos, Inc.	204,170	6,662,067	0.16%
JPMorgan Chase & Co.	488,410	71,034,350	1.72%	Sysco Corp.	84,976	6,305,219	0.15%
Procter & Gamble Co.	392,751	59,596,037	1.44%	Dow, Inc.	118,305	6,300,924	0.15%
Broadcom, Inc.	68,195	59,154,389	1.43%	MetLife, Inc.	108,668	6,143,002	0.15%
Home Depot, Inc.	169,340	52,603,778	1.27%	Paychex, Inc.	54,440	6,090,203	0.15%
Merck & Co., Inc.	424,673	49,003,017	1.18%	Bank of New York Mellon Corp.	133,340	5,936,297	0.14%
Chevron Corp.	288,918	45,461,247	1.10%	Cummins, Inc.	23,798	5,834,318	0.14%
PepsiCo, Inc.	230,247	42,646,349	1.03%	Kinder Morgan, Inc.	333,632	5,745,143	0.14%
AbbVie, Inc.	295,295	39,785,095	0.96%	Newmont Corp.	133,299	5,686,535	0.14%
Coca-Cola Co.	650,184	39,154,080	0.95%	Xcel Energy, Inc.	91,371	5,680,535	0.14%
McDonald's Corp.	121,611	36,289,939	0.88%	Fastenal Co.	95,024	5,605,466	0.14%
Cisco Systems, Inc.	685,260	35,455,352	0.86%	Fidelity National Information Services, Inc.	99,421	5,438,329	0.13%
Pfizer, Inc.	944,968	34,661,426	0.84%	Baker Hughes Co. Class A	170,262	5,381,982	0.13%
Bank of America Corp.	1,164,529	33,410,337	0.81%	Prudential Financial, Inc.	60,685	5,353,631	0.13%
Comcast Corp. Class A	692,205	28,761,118	0.69%	Consolidated Edison, Inc.	59,002	5,333,781	0.13%
Texas Instruments, Inc.	151,741	27,316,415	0.66%	Public Service Enterprise Group, Inc.	81,690	5,114,611	0.12%
Wells Fargo & Co.	632,043	26,975,595	0.65%	Kraft Heinz Co.	134,375	4,770,313	0.12%
Verizon Communications, Inc.	704,472	26,199,314	0.63%	Allstate Corp.	43,480	4,741,059	0.11%
Philip Morris International, Inc.	260,006	25,381,786	0.61%	WEC Energy Group, Inc.	52,943	4,671,690	0.11%
Raytheon Technologies Corp.	244,899	23,990,306	0.58%	ONEOK, Inc.	73,577	4,541,172	0.11%
Intel Corp.	698,161	23,346,504	0.56%	Corning, Inc.	127,771	4,477,096	0.11%
Bristol-Myers Squibb Co.	351,926	22,505,668	0.54%	HP, Inc.	145,442	4,466,524	0.11%
United Parcel Service, Inc. Class B	121,207	21,726,355	0.52%	Edison International	63,531	4,412,228	0.11%
ConocoPhillips	202,784	21,010,450	0.51%	Eversource Energy	58,841	4,173,004	0.10%
International Business Machines Corp.	151,983	20,336,845	0.49%	State Street Corp.	56,137	4,108,106	0.10%
Amgen, Inc.	89,032	19,766,885	0.48%	T Rowe Price Group, Inc.	36,455	4,083,689	0.10%
Medtronic plc	222,984	19,644,890	0.47%	Diamondback Energy, Inc.	30,590	4,018,302	0.10%
AT&T, Inc.	1,193,521	19,036,660	0.46%	Cardinal Health, Inc.	42,344	4,004,472	0.10%
Lockheed Martin Corp.	37,894	17,445,640	0.42%	Genuine Parts Co.	23,166	3,920,382	0.09%
Goldman Sachs Group, Inc.	53,988	17,413,290	0.42%	LyondellBasell Industries NV Class A	42,363	3,890,194	0.09%
BlackRock, Inc. Class A	24,909	17,215,606	0.42%	Baxter International, Inc.	85,369	3,889,412	0.09%
Morgan Stanley	201,196	17,182,138	0.41%	DTE Energy Co.	34,204	3,763,124	0.09%
Mondelez International, Inc. Class A	226,481	16,519,524	0.40%	Hewlett Packard Enterprise Co.	217,595	3,655,596	0.09%
Gilead Sciences, Inc.	209,143	16,118,651	0.39%	Ameren Corp.	43,860	3,582,046	0.09%
Citigroup, Inc.	325,194	14,971,932	0.36%	FirstEnergy Corp.	91,817	3,569,845	0.09%
CVS Health Corp.	213,881	14,785,594	0.36%	Entergy Corp.	35,621	3,468,417	0.08%
Altria Group, Inc.	299,462	13,565,629	0.33%	Darden Restaurants, Inc.	20,423	3,412,275	0.08%
Southern Co.	181,488	12,749,532	0.31%	M&T Bank Corp.	27,499	3,403,276	0.08%
Duke Energy Corp.	127,833	11,471,733	0.28%	Walgreens Boots Alliance, Inc.	118,396	3,373,102	0.08%
EOG Resources, Inc.	97,661	11,176,325	0.27%	International Flavors & Fragrances, Inc.	42,247	3,362,439	0.08%
CME Group, Inc. Class A	60,164	11,147,788	0.27%	Clorox Co.	20,906	3,324,890	0.08%
Air Products & Chemicals, Inc.	37,148	11,126,940	0.27%				
Blackstone, Inc.	118,427	11,010,158	0.27%				
Colgate-Palmolive Co.	138,194	10,646,466	0.26%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
PPL Corp.	122,858	3,250,823	0.08%	Molson Coors Beverage Co. Class B	28,986	1,908,438	0.05%
Coterra Energy, Inc.	126,280	3,194,884	0.08%	NiSource, Inc.	69,547	1,902,110	0.05%
Omnicom Group, Inc.	33,148	3,154,032	0.08%	International Paper Co.	58,759	1,869,124	0.04%
Principal Financial Group, Inc.	41,022	3,111,108	0.07%	Vail Resorts, Inc.	6,729	1,694,093	0.04%
Kellogg Co.	43,950	2,962,230	0.07%	Equitable Holdings, Inc.	62,067	1,685,740	0.04%
Fifth Third Bancorp	112,264	2,942,439	0.07%	Eastman Chemical Co.	20,056	1,679,088	0.04%
CMS Energy Corp.	49,181	2,889,384	0.07%	Juniper Networks, Inc.	53,385	1,672,552	0.04%
Atmos Energy Corp.	24,296	2,826,597	0.07%	Credicorp Ltd.	11,249	1,660,802	0.04%
Regions Financial Corp.	155,000	2,762,100	0.07%	Vistra Corp.	62,818	1,648,973	0.04%
Garmin Ltd.	25,867	2,697,669	0.06%	Pinnacle West Capital Corp.	19,012	1,548,718	0.04%
NetApp, Inc.	35,231	2,691,648	0.06%	Fidelity National Financial, Inc.	42,021	1,512,756	0.04%
Best Buy Co., Inc.	32,416	2,656,491	0.06%	Paramount Global Class B	94,651	1,505,897	0.04%
Conagra Brands, Inc.	77,865	2,625,608	0.06%	NRG Energy, Inc.	39,762	1,486,701	0.04%
Huntington Bancshares, Inc.	239,660	2,583,535	0.06%	Hasbro, Inc.	22,311	1,445,083	0.03%
Snap-on, Inc.	8,855	2,551,922	0.06%	Campbell Soup Co.	31,587	1,443,842	0.03%
J M Smucker Co.	17,113	2,527,077	0.06%	KeyCorp	152,254	1,406,827	0.03%
Cincinnati Financial Corp.	25,792	2,510,077	0.06%	Whirlpool Corp.	8,696	1,293,878	0.03%
Northern Trust Corp.	33,649	2,494,737	0.06%	Franklin Resources, Inc.	47,536	1,269,687	0.03%
Interpublic Group of Cos, Inc.	64,222	2,477,685	0.06%	Ally Financial, Inc.	46,156	1,246,674	0.03%
Synchrony Financial	71,247	2,416,698	0.06%	Autoliv, Inc.	14,627	1,243,880	0.03%
Bunge Ltd.	25,206	2,378,186	0.06%	Westrock Co.	40,612	1,180,591	0.03%
Stanley Black & Decker, Inc.	25,256	2,366,740	0.06%	Carlyle Group, Inc.	35,165	1,123,522	0.03%
AES Corp.	113,702	2,357,042	0.06%	VF Corp.	57,285	1,093,571	0.03%
Tyson Foods, Inc. Class A	45,693	2,332,171	0.06%	Southern Copper Corp.	14,368	1,030,760	0.02%
Alliant Energy Corp.	41,802	2,193,769	0.05%	Comerica, Inc.	21,765	921,965	0.02%
Coca-Cola Europacific Partners plc	33,539	2,160,918	0.05%	Organon & Co.	42,886	892,458	0.02%
Eergy, Inc.	36,904	2,155,932	0.05%	Advance Auto Parts, Inc.	9,565	672,420	0.02%
Citizens Financial Group, Inc.	79,252	2,066,892	0.05%	Zions Bancorp NA	23,732	637,442	0.02%
Packaging Corp. of America	15,277	2,019,008	0.05%	Sirius XM Holdings, Inc.	113,602	514,617	0.01%
Seagate Technology Holdings plc	31,876	1,972,168	0.05%	Avangrid, Inc.	11,203	422,129	0.01%
Viatriis, Inc.	196,879	1,964,852	0.05%	CNA Financial Corp.	3,647	140,847	0.00%
				Yageo Corp. GDR	955	2,420	0.00%
						<b>1,759,624,999</b>	<b>42.49%</b>
				<b>Total Equities</b>		<b>4,114,894,887</b>	<b>99.37%</b>
				<b>Total Transferable Securities</b>		<b>4,114,894,887</b>	<b>99.37%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2022: (0.01%))</b>				
<b>Futures 0.01% (30 June 2022: (0.01%))</b>				
S&P 500 E-mini September 2023	50	\$10,905,619	315,006	0.01%
TOPIX Index September 2023	17	¥380,076,754	61,461	0.00%
FTSE 100 Index September 2023	78	£5,905,069	(28,858)	(0.00%)
MSCI Emerging Markets Index September 2023	88	\$4,439,455	(48,695)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>298,914</b>	<b>0.01%</b>

**OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.00%))**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.00%))</b>							
GBP	6,452,203	USD	(8,038,116)	Toronto-Dominion Bank	20/9/2023	166,556	0.00%
USD	2,733,395	JPY	(374,000,000)	UBS AG	20/9/2023	113,927	0.00%
USD	1,900,703	JPY	(261,324,260)	Morgan Stanley	20/9/2023	70,408	0.00%
GBP	380,975	USD	(473,494)	JPMorgan Chase Bank	20/9/2023	10,957	0.00%
USD	2,600,271	AUD	(3,881,935)	Bank of America	20/9/2023	10,593	0.00%
GBP	671,535	USD	(847,174)	State Street Bank & Trust Co.	20/9/2023	6,755	0.00%
USD	156,985	HKD	(1,226,217)	HSBC Bank	20/9/2023	229	0.00%
GBP	530,215	USD	(674,103)	Morgan Stanley	20/9/2023	122	0.00%
JPY	45,060,000	USD	(315,714)	JPMorgan Chase Bank	20/9/2023	(118)	(0.00%)
GBP	382,825	USD	(488,055)	BNP Paribas	20/9/2023	(1,251)	(0.00%)
JPY	91,620,000	USD	(657,233)	JPMorgan Chase Bank	20/9/2023	(15,534)	(0.00%)
JPY	66,810,000	USD	(485,931)	State Street Bank & Trust Co.	20/9/2023	(17,999)	(0.00%)
USD	1,922,192	EUR	(1,784,048)	JPMorgan Chase Bank	20/9/2023	(31,871)	(0.00%)
USD	7,574,004	GBP	(6,033,230)	JPMorgan Chase Bank	20/9/2023	(97,898)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>214,876</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>4,115,408,677</b>	<b>99.38%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>25,632,444</b>	<b>0.62%</b>
<b>Net Assets</b>	<b>4,141,041,121</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Assets
<b>Analysis of Total Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	4,099,168,466	98.91%
(b) Transferable securities dealt in on another regulated market	13,184,292	0.32%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	2,542,129	0.06%
(d) Total Financial Derivative Instruments dealt in on a regulated market	376,467	0.01%
(e) Total OTC Financial Derivative Instruments	379,547	0.01%
(f) Other Assets	28,524,293	0.69%
<b>Total Assets</b>	<b>4,144,175,194</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	4,114,894,887	3,080,766,504
Financial Derivative Instruments	3,17	756,014	154,455
Cash	3	14,135,731	31,348,772
Receivables:			
Interest and Dividends		12,545,624	9,181,515
Capital Shares Issued		559,493	246,612
Investments Sold		3,430	193,748
Margin Cash Due from Broker	3	1,115,659	910,655
Cash Collateral		160,000	210,000
Other Receivables		4,356	—
<b>Total Current Assets</b>		<b>4,144,175,194</b>	<b>3,123,012,261</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	242,224	419,476
Bank Overdraft		617,182	208,848
Unrealised Depreciation on Spot Currency Contracts		5	556
Payables and Other Liabilities:			
Capital Shares Redeemed		545,463	—
Investments Purchased		23,833	23,553,751
Management Fees Payable	12	971,278	739,710
Deferred Capital Gains Tax	5	734,088	290,178
<b>Total Current Liabilities</b>		<b>3,134,073</b>	<b>25,212,519</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>4,141,041,121</b>	<b>3,097,799,742</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	496,221,680	359,852,742	72,792,987
Number of Shares Outstanding	7,937,961	6,324,171	1,193,000
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>62.51</b>	<b>56.90</b>	<b>61.02</b>
<b>USD Distributing</b>			
Net Assets	3,644,819,441	2,737,947,000	1,833,103,747
Number of Shares Outstanding	61,141,235	48,678,012	29,262,488
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>59.61</b>	<b>56.25</b>	<b>62.64</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		634,794	31,340
Dividend Income		155,687,584	104,747,657
Securities Lending Income		1,227,296	524,230
Net Gain/(Loss) on Financial Instruments		204,250,887	(340,390,976)
<b>Total Investment Income/(Loss)</b>		<b>361,800,561</b>	<b>(235,087,749)</b>
<b>Expenses</b>			
Management Fees	12	10,224,994	6,803,554
Transaction Fees and Commissions		1,146,557	1,712,962
Other Expenses		2,135	1,348
<b>Total Expenses</b>		<b>11,373,686</b>	<b>8,517,864</b>
<b>Finance Costs</b>			
Interest Expense		26,684	9,707
Distributions	6	115,965,458	88,359,529
<b>Total Finance Costs</b>		<b>115,992,142</b>	<b>88,369,236</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>234,434,733</b>	<b>(331,974,849)</b>
Taxation	5	(18,148,175)	(9,716,135)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>216,286,558</b>	<b>(341,690,984)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	216,286,558	(341,690,984)
Capital Transactions		
Subscriptions	1,298,655,974	1,715,705,276
Redemptions	(471,701,153)	(182,111,284)
Total Capital Transactions	826,954,821	1,533,593,992
Total Increase for the Year	1,043,241,379	1,191,903,008
<b>Net Assets</b>		
Beginning of Year	3,097,799,742	1,905,896,734
<b>End of Year</b>	<b>4,141,041,121</b>	<b>3,097,799,742</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF seeks to track the performance of the FTSE Developed Asia Pacific ex Japan Index, a widely recognised benchmark of the large- and mid-capitalised companies of the developed markets of the Asia-Pacific region, excluding Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- In this environment, the ETF's benchmark index returned 7.62% for the period.
- Returns exceeded 10% in all markets except Hong Kong, which had negative results. By sector, basic materials and telecommunications contributed the most. Real estate, consumer staples and health care detracted.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed Asia Pacific ex Japan Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	7.54%	—	3.92%
Benchmark	7.62	—	3.98
Tracking Difference*	-0.08		
USD Distributing	7.54%	2.66%	4.48%
Benchmark	7.62	2.72	4.61
Tracking Difference*	-0.08		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Samsung Electronics Co., Ltd.	744,114	35,681,340	Samsung Electronics Co., Ltd.	123,634	6,516,568
BHP Group Ltd.	791,569	25,253,860	AIA Group Ltd.	485,600	5,242,276
AIA Group Ltd.	1,873,800	20,096,624	BHP Group Ltd.	130,270	4,560,918
Commonwealth Bank of Australia	268,755	19,059,107	Commonwealth Bank of Australia	53,967	4,056,055
CSL Ltd.	75,791	15,507,817	CSL Ltd.	12,361	2,568,992
National Australia Bank Ltd.	498,045	10,350,816	National Australia Bank Ltd.	112,342	2,415,520
Hong Kong Exchanges & Clearing Ltd.	199,300	8,644,468	ANZ Group Holdings Ltd.	102,928	1,765,721
Westpac Banking Corp.	548,434	8,522,323	Hong Kong Exchanges & Clearing Ltd.	32,800	1,552,948
ANZ Group Holdings Ltd.	493,785	8,240,265	United Overseas Bank Ltd.	68,700	1,502,968
Macquarie Group Ltd.	61,445	7,741,072	Westpac Banking Corp.	88,313	1,491,928
DBS Group Holdings Ltd.	284,900	7,290,547	Woodside Energy Group Ltd.	49,271	1,270,528
Woodside Energy Group Ltd.	298,290	7,259,790	DBS Group Holdings Ltd.	46,200	1,259,718
SK Hynix, Inc.	85,247	5,999,504	Macquarie Group Ltd.	8,568	1,139,798
Wesfarmers Ltd.	178,198	5,933,843	Tingyi Cayman Islands Holding Corp.	632,000	1,096,589
Samsung Electronics Co., Ltd. - Preference Shares	130,838	5,615,457	SK Hynix, Inc.	14,184	1,071,046
Oversea-Chinese Banking Corp., Ltd.	553,700	5,206,969	Samsung Electronics Co., Ltd. - Preference Shares	22,504	1,064,274
Rio Tinto Ltd.	58,403	4,768,739	Wesfarmers Ltd.	29,937	1,051,472
Woolworths Group Ltd.	191,245	4,732,721	Oversea-Chinese Banking Corp., Ltd.	94,000	926,789
Transurban Group	485,896	4,635,798	Rio Tinto Ltd.	9,751	871,922
United Overseas Bank Ltd.	203,500	4,479,030	HMM Co. Ltd.	51,230	788,594

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 97.75% (30 June 2022: 98.95%)</b>							
<b>Equities 97.75% (30 June 2022: 98.95%)</b>							
<b>Australia 44.00% (30 June 2022: 43.50%)</b>							
BHP Group Ltd.	2,289,502	68,565,072	5.19%	AGL Energy Ltd.	273,530	1,968,233	0.15%
Commonwealth Bank of Australia	767,348	51,216,429	3.88%	NEXTDC Ltd.	231,131	1,935,462	0.15%
CSL Ltd.	219,064	40,447,536	3.06%	Lynas Rare Earths Ltd.	423,424	1,930,687	0.15%
National Australia Bank Ltd.	1,427,635	25,059,548	1.90%	IDP Education Ltd.	126,303	1,858,026	0.14%
Westpac Banking Corp.	1,587,302	22,547,578	1.71%	Steadfast Group Ltd.	464,192	1,853,936	0.14%
ANZ Group Holdings Ltd.	1,365,043	21,543,874	1.63%	Worley Ltd.	169,316	1,779,615	0.13%
Woodside Energy Group Ltd.	859,984	19,715,120	1.49%	Cleanaway Waste Management Ltd.	1,020,950	1,760,152	0.13%
Macquarie Group Ltd.	165,229	19,535,479	1.48%	Evolution Mining Ltd.	780,293	1,672,474	0.13%
Wesfarmers Ltd.	514,652	16,902,803	1.28%	Qantas Airways Ltd.	404,384	1,668,905	0.13%
Woolworths Group Ltd.	554,243	14,657,662	1.11%	ALS Ltd.	220,485	1,637,907	0.12%
Transurban Group	1,401,745	13,296,269	1.01%	Lendlease Corp., Ltd.	316,385	1,632,163	0.12%
Rio Tinto Ltd.	168,906	12,894,857	0.98%	Incitec Pivot Ltd.	886,560	1,616,980	0.12%
Goodman Group REIT	840,494	11,228,659	0.85%	Charter Hall Group REIT	215,977	1,539,724	0.12%
Fortescue Metals Group Ltd.	723,322	10,679,210	0.81%	Whitehaven Coal Ltd.	340,106	1,519,087	0.12%
Aristocrat Leisure Ltd.	297,778	7,663,027	0.58%	Bendigo & Adelaide Bank Ltd.	259,611	1,484,438	0.11%
Coles Group Ltd.	591,176	7,248,570	0.55%	Qube Holdings Ltd.	765,882	1,452,957	0.11%
Newcrest Mining Ltd.	407,575	7,167,806	0.54%	JB Hi-Fi Ltd.	49,300	1,435,724	0.11%
QBE Insurance Group Ltd.	679,532	7,088,018	0.54%	Iluka Resources Ltd.	190,451	1,408,456	0.11%
Santos Ltd.	1,358,591	6,800,682	0.51%	Challenger Ltd.	312,147	1,346,419	0.10%
Amcor plc	675,548	6,682,223	0.51%	Altium Ltd.	53,220	1,307,924	0.10%
Brambles Ltd.	633,002	6,071,765	0.46%	Reece Ltd.	96,778	1,196,284	0.09%
James Hardie Industries plc	201,584	5,333,829	0.40%	Metcash Ltd.	438,981	1,098,701	0.08%
Telstra Group Ltd.	1,840,606	5,268,357	0.40%	Bank of Queensland Ltd.	300,190	1,097,020	0.08%
South32 Ltd.	2,075,370	5,194,327	0.39%	Seven Group Holdings Ltd.	64,368	1,056,168	0.08%
Suncorp Group Ltd.	576,585	5,177,513	0.39%	Alumina Ltd.	1,145,555	1,056,116	0.08%
Sonic Healthcare Ltd.	203,231	4,811,935	0.36%	Ansell Ltd.	58,279	1,036,948	0.08%
Xero Ltd.	58,211	4,608,318	0.35%	AMP Ltd.	1,345,609	1,012,146	0.08%
Cochlear Ltd.	29,113	4,439,163	0.34%	Flight Centre Travel Group Ltd.	71,082	901,365	0.07%
Origin Energy Ltd.	781,560	4,375,264	0.33%	Perpetual Ltd.	51,358	884,745	0.07%
Pilbara Minerals Ltd.	1,307,452	4,255,793	0.32%	Domino's Pizza Enterprises Ltd.	28,571	883,019	0.07%
Insurance Australia Group Ltd.	1,113,841	4,226,141	0.32%	Orora Ltd.	389,940	853,964	0.06%
Scentre Group REIT	2,352,678	4,150,059	0.31%	Pro Medicus Ltd.	19,332	844,678	0.06%
Northern Star Resources Ltd.	509,716	4,098,653	0.31%	Downer EDI Ltd.	300,337	821,668	0.06%
WiseTech Global Ltd.	73,215	3,889,585	0.29%	Region RE Ltd. REIT	518,636	783,672	0.06%
Computershare Ltd.	244,013	3,797,549	0.29%	New Hope Corp., Ltd.	242,049	781,432	0.06%
Mineral Resources Ltd.	77,992	3,708,315	0.28%	Sims Ltd.	73,851	774,253	0.06%
ASX Ltd.	87,866	3,684,744	0.28%	CSR Ltd.	221,802	766,265	0.06%
Lottery Corp., Ltd.	1,015,385	3,467,321	0.26%	Tabcorp Holdings Ltd.	1,007,551	744,451	0.06%
APA Group	537,048	3,464,039	0.26%	Beach Energy Ltd.	815,097	732,469	0.06%
Ramsay Health Care Ltd.	79,669	2,985,153	0.23%	Harvey Norman Holdings Ltd.	275,302	637,727	0.05%
Medibank Pvt Ltd.	1,251,333	2,931,983	0.22%	Nufarm Ltd.	170,198	576,658	0.04%
Stockland REIT	1,083,226	2,905,829	0.22%	Deterra Royalties Ltd.	187,571	574,341	0.04%
BlueScope Steel Ltd.	209,512	2,865,937	0.22%	Insignia Financial Ltd.	298,828	560,940	0.04%
IGO Ltd.	282,018	2,853,424	0.22%	TPG Telecom Ltd.	165,263	535,736	0.04%
Allkem Ltd.	265,897	2,835,449	0.21%	Star Entertainment Grp Ltd.	673,413	517,737	0.04%
Atlas Arteria Ltd.	663,399	2,742,283	0.21%	Boral Ltd.	156,522	419,881	0.03%
Mirvac Group REIT	1,789,219	2,691,645	0.20%	Magellan Financial Group Ltd.	61,418	387,979	0.03%
Endeavour Group Ltd.	619,590	2,602,434	0.20%	Adbri Ltd.	201,201	320,091	0.02%
carsales.com Ltd.	163,505	2,592,500	0.20%	Domain Holdings Australia Ltd.	113,720	286,894	0.02%
Washington H Soul Pattinson & Co., Ltd.	121,295	2,565,918	0.19%	Platinum Asset Management Ltd.	244,067	282,686	0.02%
Dexus REIT	488,902	2,538,413	0.19%	Yancoal Australia Ltd.	74,689	227,703	0.02%
Treasury Wine Estates Ltd.	330,074	2,467,385	0.19%			<b>581,296,631</b>	<b>44.00%</b>
GPT Group REIT	870,697	2,399,459	0.18%	<b>Hong Kong 15.33% (30 June 2022: 18.60%)</b>			
Seek Ltd.	158,785	2,295,700	0.17%	AlA Group Ltd.	5,300,400	53,500,452	4.05%
REA Group Ltd.	23,053	2,194,828	0.17%	Hong Kong Exchanges & Clearing Ltd.	577,000	21,735,242	1.64%
Ampol Ltd.	108,469	2,161,739	0.16%	Sun Hung Kai Properties Ltd.	646,500	8,142,504	0.62%
Aurizon Holdings Ltd.	809,204	2,111,495	0.16%	CK Hutchison Holdings Ltd.	1,207,852	7,375,101	0.56%
Vicinity Ltd. REIT	1,716,815	2,108,462	0.16%				
Orica Ltd.	204,678	2,020,497	0.15%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Techtronic Industries Co., Ltd.	598,000	6,497,678	0.49%	DFI Retail Group Holdings Ltd.	135,800	373,450	0.03%
Link REIT	1,160,600	6,442,347	0.49%	First Pacific Co., Ltd.	1,007,000	348,234	0.03%
Galaxy Entertainment Group Ltd.	980,000	6,215,195	0.47%	Melco International Development Ltd.	361,000	335,360	0.02%
CLP Holdings Ltd.	745,500	5,793,450	0.44%	MMG Ltd.	1,124,000	325,585	0.02%
BOC Hong Kong Holdings Ltd.	1,637,000	5,002,954	0.38%	NagaCorp Ltd.	615,457	324,355	0.02%
CK Asset Holdings Ltd.	883,500	4,892,926	0.37%	Champion REIT	885,000	320,726	0.02%
Hang Seng Bank Ltd.	330,500	4,702,390	0.36%	United Energy Group Ltd.	3,258,000	315,964	0.02%
Jardine Matheson Holdings Ltd.	89,500	4,533,175	0.34%	Johnson Electric Holdings Ltd.	173,125	221,360	0.02%
Hong Kong & China Gas Co., Ltd.	4,927,702	4,257,017	0.32%	China Travel International Investment Hong Kong Ltd.	1,120,000	218,666	0.02%
Sands China Ltd.	1,093,200	3,724,631	0.28%	Cafe de Coral Holdings Ltd.	162,000	207,549	0.02%
Lenovo Group Ltd.	3,432,000	3,578,011	0.27%	Dah Sing Financial Holdings Ltd.	82,416	205,919	0.02%
Wharf Real Estate Investment Co., Ltd.	704,000	3,517,035	0.27%	Nexteer Automotive Group Ltd.	391,000	204,067	0.01%
Power Assets Holdings Ltd.	623,000	3,263,424	0.25%	Huabao International Holdings Ltd.	416,000	151,821	0.01%
MTR Corp., Ltd.	655,000	3,008,958	0.23%	Kerry Logistics Network Ltd.	121,871	143,852	0.01%
ESR Group Ltd.	1,278,199	2,192,149	0.17%	Haitong International Securities Group Ltd.	1,653,005	141,326	0.01%
Budweiser Brewing Co. APAC Ltd.	769,400	1,983,243	0.15%	Dah Sing Banking Group Ltd.	178,864	133,065	0.01%
Hongkong Land Holdings Ltd.	497,200	1,939,080	0.15%	Guotai Junan International Holdings Ltd.	1,240,000	93,357	0.01%
WH Group Ltd.	3,562,700	1,886,686	0.14%	Hutchison Telecommunications Hong Kong Holdings Ltd.	560,000	88,610	0.01%
Sino Land Co., Ltd.	1,534,000	1,885,055	0.14%	FIT Hon Teng Ltd.	490,000	86,913	0.01%
Henderson Land Development Co., Ltd.	593,988	1,766,062	0.13%	Brightoil Petroleum Holdings Ltd.	259,118	—	0.00%
Samsonite International SA Prada SpA	589,800	1,663,295	0.13%			<b>202,490,592</b>	<b>15.33%</b>
New World Development Co., Ltd.	636,511	1,565,977	0.12%				
Swire Pacific Ltd. Class A	197,500	1,513,395	0.11%	<b>New Zealand 1.85% (30 June 2022: 1.71%)</b>			
Xinyi Glass Holdings Ltd.	939,000	1,461,833	0.11%	Fisher & Paykel Healthcare Corp., Ltd.	260,942	3,916,719	0.30%
Chow Tai Fook Jewellery Group Ltd.	801,600	1,440,233	0.11%	Auckland International Airport Ltd.	538,368	2,820,056	0.21%
CK Infrastructure Holdings Ltd.	271,500	1,436,040	0.11%	Spark New Zealand Ltd.	850,110	2,650,973	0.20%
ASMPT Ltd.	139,078	1,369,199	0.10%	Infratil Ltd.	365,023	2,269,858	0.17%
Want Want China Holdings Ltd.	1,967,000	1,305,209	0.10%	Meridian Energy Ltd.	567,480	1,946,933	0.15%
Hang Lung Properties Ltd.	833,000	1,286,183	0.10%	Contact Energy Ltd.	359,457	1,783,792	0.14%
Swire Properties Ltd.	474,600	1,166,424	0.09%	EBOS Group Ltd.	72,820	1,639,534	0.13%
SITC International Holdings Co., Ltd.	582,000	1,062,017	0.08%	Mainfreight Ltd.	37,028	1,633,334	0.12%
Wharf Holdings Ltd.	435,000	1,033,573	0.08%	Mercury NZ Ltd.	310,939	1,238,229	0.09%
PCCW Ltd.	1,871,224	969,447	0.07%	Fletcher Building Ltd.	356,692	1,184,418	0.09%
Orient Overseas International Ltd.	58,500	784,569	0.06%	Ryman Healthcare Ltd.	271,924	1,096,190	0.08%
BOC Aviation Ltd.	93,500	755,841	0.06%	a2 Milk Co., Ltd.	323,527	1,060,417	0.08%
NWS Holdings Ltd.	645,000	731,701	0.05%	SKYCITY Entertainment Group Ltd.	337,027	470,773	0.04%
AAC Technologies Holdings, Inc.	307,000	722,390	0.05%	Kiwi Property Group Ltd.	695,853	387,946	0.03%
Hysan Development Co., Ltd.	274,000	668,514	0.05%	Air New Zealand Ltd.	664,450	317,519	0.02%
Hang Lung Group Ltd.	403,000	610,933	0.05%			<b>24,416,691</b>	<b>1.85%</b>
Wynn Macau Ltd.	671,200	610,680	0.05%	<b>Singapore 7.32% (30 June 2022: 7.36%)</b>			
JS Global Lifestyle Co., Ltd.	565,000	602,015	0.05%	DBS Group Holdings Ltd.	824,500	19,196,804	1.45%
Bank of East Asia Ltd.	428,000	590,940	0.04%	Oversea-Chinese Banking Corp., Ltd.	1,597,798	14,498,067	1.10%
Kerry Properties Ltd.	278,000	576,107	0.04%	United Overseas Bank Ltd.	552,300	11,426,756	0.86%
HUTCHMED China Ltd.	221,500	521,203	0.04%	Singapore Telecommunications Ltd.	3,418,600	6,315,070	0.48%
Swire Pacific Ltd. Class B	377,500	475,452	0.04%	CapitaLand Integrated Commercial Trust REIT	2,317,152	3,270,226	0.25%
Man Wah Holdings Ltd.	704,800	470,370	0.04%	Keppel Corp., Ltd.	630,800	3,127,549	0.24%
Cathay Pacific Airways Ltd.	460,181	470,363	0.04%	CapitaLand Ascendas REIT	1,547,830	3,110,871	0.24%
VTech Holdings Ltd.	71,500	468,966	0.03%	Singapore Airlines Ltd.	584,860	3,089,924	0.23%
Vitasoy International Holdings Ltd.	358,000	445,867	0.03%	Capitaland Investment Ltd.	1,151,800	2,817,053	0.21%
SJM Holdings Ltd.	1,033,250	440,377	0.03%	Singapore Exchange Ltd.	373,400	2,651,475	0.20%
L'Occitane International SA	180,750	434,542	0.03%	Wilmar International Ltd.	944,169	2,651,082	0.20%
Yue Yuen Industrial Holdings Ltd.	314,500	410,954	0.03%	Singapore Technologies Engineering Ltd.	688,600	1,872,426	0.14%
Shangri-La Asia Ltd.	520,000	397,468	0.03%	Genting Singapore Ltd.	2,648,700	1,839,715	0.14%
MGM China Holdings Ltd.	324,000	377,888	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mapletree Logistics Trust REIT	1,499,064	1,794,424	0.14%	Korea Zinc Co., Ltd.	4,636	1,715,213	0.13%
Sembcorp Industries Ltd.	409,300	1,739,000	0.13%	Samsung Life Insurance Co., Ltd.	33,367	1,704,246	0.13%
Seatrium Ltd.	18,447,519	1,703,875	0.13%	NCSOFT Corp.	7,151	1,600,990	0.12%
Mapletree Industrial Trust REIT	873,043	1,425,666	0.11%	Korean Air Lines Co., Ltd.	83,164	1,536,860	0.12%
Venture Corp., Ltd.	119,000	1,293,450	0.10%	Samsung SDS Co., Ltd.	16,346	1,524,626	0.12%
Mapletree Pan Asia Commercial Trust REIT	1,037,332	1,241,717	0.09%	Samsung Engineering Co., Ltd.	70,975	1,524,375	0.12%
Frasers Logistics & Commercial Trust REIT	1,287,800	1,189,456	0.09%	Hanwha Aerospace Co., Ltd.	15,742	1,522,051	0.11%
Jardine Cycle & Carriage Ltd.	44,777	1,151,394	0.09%	Hanwha Solutions Corp.	46,928	1,506,511	0.11%
UOL Group Ltd.	224,000	1,062,608	0.08%	SK Square Co., Ltd.	44,501	1,494,455	0.11%
City Developments Ltd.	211,500	1,050,194	0.08%	Samsung Heavy Industries Co., Ltd.	295,063	1,493,621	0.11%
Keppel DC REIT	587,882	938,283	0.07%	LG Innotek Co., Ltd.	6,356	1,492,947	0.11%
Suntec REIT	960,800	915,825	0.07%	LG H&H Co., Ltd.	4,186	1,458,182	0.11%
NetLink NBN Trust	1,317,200	832,162	0.06%	Meritz Financial Group, Inc.	45,568	1,435,185	0.11%
ComfortDelGro Corp., Ltd.	945,100	810,076	0.06%	Hyundai Motor Co. - Preference Shares	15,851	1,319,664	0.10%
Capitaland Ascott Trust	989,060	789,289	0.06%	Korea Aerospace Industries Ltd.	31,865	1,288,965	0.10%
SATS Ltd.	384,609	733,211	0.06%	Hyundai Glovis Co., Ltd.	8,374	1,256,434	0.09%
Keppel REIT	1,001,000	665,681	0.05%	LG Display Co., Ltd.	101,041	1,208,520	0.09%
Olam Group Ltd.	515,700	529,666	0.04%	DB Insurance Co., Ltd.	20,231	1,145,397	0.09%
Hutchison Port Holdings Trust	2,263,500	436,855	0.03%	HLB, Inc.	45,871	1,131,414	0.09%
Singapore Post Ltd.	656,600	218,325	0.02%	Yuhan Corp.	24,060	1,102,891	0.08%
SIA Engineering Co., Ltd.	109,300	201,099	0.01%	LG Chem Ltd. - Preference Shares	3,840	1,025,826	0.08%
StarHub Ltd.	258,900	198,955	0.01%	Amorepacific Corp.	13,543	1,003,147	0.08%
		<b>96,788,229</b>	<b>7.32%</b>	Doosan Bobcat, Inc.	22,333	994,913	0.07%
<b>South Korea 29.25% (30 June 2022: 27.78%)</b>				Hyundai Steel Co.	38,118	976,346	0.07%
Samsung Electronics Co., Ltd.	2,151,593	117,895,507	8.92%	Industrial Bank of Korea	123,669	970,468	0.07%
SK Hynix, Inc.	244,932	21,414,007	1.62%	Lotte Chemical Corp.	8,260	969,147	0.07%
Samsung Electronics Co., Ltd. - Preference Shares	375,373	16,950,399	1.28%	Hyundai Engineering & Construction Co., Ltd.	33,138	958,189	0.07%
Samsung SDI Co., Ltd.	23,879	12,123,896	0.92%	S-Oil Corp.	18,614	942,249	0.07%
LG Chem Ltd.	21,232	10,747,728	0.81%	Orion Corp.	9,923	903,700	0.07%
POSCO Holdings, Inc.	33,987	10,007,935	0.76%	Hankook Tire & Technology Co., Ltd.	33,582	876,728	0.07%
Hyundai Motor Co.	62,166	9,742,556	0.74%	HD Hyundai Co., Ltd.	19,258	875,463	0.07%
NAVER Corp.	65,133	9,036,021	0.68%	Hyundai Motor Co. (KRX) - Preference Shares	10,420	860,392	0.06%
Kia Corp.	113,301	7,609,865	0.58%	Coway Co., Ltd.	25,538	851,816	0.06%
LG Energy Solution Ltd.	15,691	6,585,302	0.50%	HD Hyundai Heavy Industries Co., Ltd.	8,457	845,283	0.06%
KB Financial Group, Inc.	175,624	6,364,396	0.48%	SK IE Technology Co., Ltd.	11,434	839,989	0.06%
Celltrion, Inc.	49,925	5,793,293	0.44%	Hanmi Pharm Co., Ltd.	3,499	819,217	0.06%
Shinhan Financial Group Co., Ltd.	217,975	5,624,521	0.43%	Samsung Securities Co., Ltd.	29,105	795,188	0.06%
Kakao Corp.	137,619	5,128,139	0.39%	Hotel Shilla Co., Ltd.	14,175	789,622	0.06%
Hyundai Mobis Co., Ltd.	28,098	4,957,906	0.37%	LG Uplus Corp.	96,739	787,773	0.06%
LG Electronics, Inc.	47,680	4,584,720	0.35%	SK Biopharmaceuticals Co., Ltd.	12,824	787,358	0.06%
Samsung Biologics Co., Ltd.	8,017	4,526,732	0.34%	Kumho Petrochemical Co., Ltd.	7,727	778,183	0.06%
Ecopro BM Co., Ltd.	20,743	3,919,863	0.30%	CJ CheilJedang Corp.	3,599	736,106	0.06%
Hana Financial Group, Inc.	130,256	3,875,107	0.29%	Fila Holdings Corp.	23,725	720,222	0.05%
POSCO Future M Co., Ltd.	12,898	3,455,390	0.26%	Korea Investment Holdings Co., Ltd.	17,496	685,154	0.05%
Samsung C&T Corp.	37,816	3,033,546	0.23%	BNK Financial Group, Inc.	125,832	661,796	0.05%
KT&G Corp.	46,743	2,937,290	0.22%	F&F Co., Ltd.	7,285	661,242	0.05%
SK Innovation Co., Ltd.	23,783	2,860,855	0.22%	SK Bioscience Co., Ltd.	10,798	651,494	0.05%
Samsung Electro-Mechanics Co., Ltd.	25,201	2,763,666	0.21%	Kangwon Land, Inc.	48,918	645,236	0.05%
LG Corp.	40,756	2,721,913	0.21%	HL Mando Co., Ltd.	15,306	626,110	0.05%
Doosan Enerbility Co., Ltd.	192,417	2,644,611	0.20%	Posco International Corp.	20,594	622,829	0.05%
Samsung Fire & Marine Insurance Co., Ltd.	14,956	2,610,617	0.20%	Hanwha Ocean Co., Ltd.	21,635	619,011	0.05%
Woori Financial Group, Inc.	286,776	2,565,999	0.19%	Hyundai Marine & Fire Insurance Co., Ltd.	26,254	618,667	0.05%
Celltrion Healthcare Co., Ltd.	44,564	2,215,264	0.17%	SKC Co., Ltd.	8,274	612,866	0.05%
L&F Co., Ltd.	11,220	2,069,184	0.16%	Pearl Abyss Corp.	14,987	598,274	0.04%
Krafton, Inc.	13,368	1,976,311	0.15%	Hyundai Mipo Dockyard Co., Ltd.	8,965	571,518	0.04%
HMM Co., Ltd.	132,294	1,892,568	0.14%	GS Holdings Corp.	20,391	567,169	0.04%
Korea Electric Power Corp.	114,685	1,792,973	0.14%	LS Corp.	7,930	559,099	0.04%
SK, Inc.	15,798	1,782,843	0.13%				
HYBE Co., Ltd.	8,224	1,756,958	0.13%				
KakaoBank Corp.	97,014	1,748,630	0.13%				
HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	19,459	1,720,467	0.13%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HD Hyundai Infracore Co., Ltd.	60,788	551,758	0.04%	Hyundai Department Store Co., Ltd.	6,834	255,695	0.02%
Mirae Asset Securities Co., Ltd.	100,471	551,289	0.04%	Lotte Shopping Co., Ltd.	4,868	253,440	0.02%
Celltrion Pharm, Inc.	9,412	545,012	0.04%	OCI Co., Ltd.	2,643	244,713	0.02%
E-MART, Inc.	8,840	515,915	0.04%	SK Networks Co., Ltd.	63,174	243,558	0.02%
Hanjin Kal Corp.	14,338	509,798	0.04%	KEPCO Plant Service & Engineering Co., Ltd.	9,543	241,535	0.02%
Hanon Systems	72,961	506,654	0.04%	SK Chemicals Co., Ltd.	4,428	235,909	0.02%
Alteogen, Inc.	15,001	488,971	0.04%	Wemade Co., Ltd.	7,760	229,976	0.02%
BGF retail Co., Ltd.	3,647	484,089	0.04%	Korea Gas Corp.	11,654	227,305	0.02%
OCI Holdings Co., Ltd.	5,437	467,508	0.04%	Amorepacific Group	11,354	227,054	0.02%
Hanwha Corp.	20,545	466,985	0.04%	Hite Jinro Co., Ltd.	13,775	225,811	0.02%
Kakao Games Corp.	18,325	456,856	0.03%	CJ ENM Co., Ltd.	4,703	223,791	0.02%
NH Investment & Securities Co., Ltd.	60,929	441,598	0.03%	CJ Logistics Corp.	3,770	218,592	0.02%
LG Electronics, Inc. - Preference Shares	10,616	439,094	0.03%	Paradise Co., Ltd.	20,376	218,505	0.02%
Pan Ocean Co., Ltd.	110,043	432,606	0.03%	Lotte Corp.	11,307	214,530	0.02%
Cheil Worldwide, Inc.	31,091	427,792	0.03%	Green Cross Corp.	2,382	207,531	0.02%
NongShim Co., Ltd.	1,407	424,988	0.03%	SSANGYONG C&E Co., Ltd.	51,173	205,445	0.02%
Shinsegae, Inc.	3,087	417,254	0.03%	Ottogi Corp.	681	202,855	0.02%
GS Engineering & Construction Corp.	28,124	397,853	0.03%	Dongsuh Cos, Inc.	14,053	202,852	0.02%
DGB Financial Group, Inc.	70,693	390,041	0.03%	Seegene, Inc.	12,056	188,025	0.01%
Netmarble Corp.	9,796	365,031	0.03%	Shin Poong Pharmaceutical Co., Ltd.	14,619	176,407	0.01%
DL E&C Co., Ltd.	13,434	354,291	0.03%	Solus Advanced Materials Co., Ltd.	6,105	171,662	0.01%
Lotte Energy Materials Corp.	9,663	353,475	0.03%	DL Holdings Co., Ltd.	5,404	169,381	0.01%
Kakaopay Corp.	9,805	349,740	0.03%	Lotte Chilsung Beverage Co., Ltd.	1,730	166,481	0.01%
Hyundai Wia Corp.	6,869	349,276	0.03%	LG H&H Co., Ltd. - Preference Shares	1,075	152,971	0.01%
S-1 Corp.	8,517	344,520	0.03%	SD Biosensor, Inc.	15,216	141,230	0.01%
LOTTE Fine Chemical Co., Ltd.	6,500	342,352	0.03%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	1,056	137,365	0.01%
Hanwha Life Insurance Co., Ltd.	163,207	319,564	0.02%	Samsung SDI Co., Ltd. - Preference Shares	546	133,014	0.01%
CJ Corp.	5,966	309,246	0.02%	NHN Corp.	7,096	132,480	0.01%
Samsung Card Co., Ltd.	13,683	307,897	0.02%	Hanwha Corp. - Preference Shares	10,137	114,475	0.01%
GS Retail Co., Ltd.	17,513	304,366	0.02%	Amorepacific Corp. - Preference Shares	4,230	101,123	0.01%
Daewoo Engineering & Construction Co., Ltd.	90,570	279,412	0.02%	CJ CheilJedang Corp. - Preference Shares	576	59,276	0.00%
Hanmi Science Co., Ltd.	11,020	277,246	0.02%	Hanwha Galleria Corp.	47,521	54,711	0.00%
KCC Corp.	1,836	273,662	0.02%				
Mirae Asset Securities Co., Ltd. - Preference Shares	93,418	263,738	0.02%			386,394,890	29.25%
						1,291,387,033	97.75%
						1,291,387,033	97.75%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.02%) (30 June 2022: (0.00%))</b>				
<b>Futures (0.02%) (30 June 2022: (0.00%))</b>				
MSCI Pacific Ex-Japan Index September 2023	283	\$20,595,251	(131,521)	(0.01%)
KOSPI 200 Index September 2023	138	KRW11,933,318,478	(141,212)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>(272,733)</b>	<b>(0.02%)</b>

**OTC Financial Derivative Instruments 0.00% (30 June 2022: (0.00%))**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: (0.00%))</b>							
USD	2,336,484	KRW	(2,961,400,000)	Morgan Stanley	20/9/2023	79,511	0.00%
USD	9,178,962	AUD	(13,703,240)	Bank of America	20/9/2023	37,392	0.00%
AUD	7,522,159	USD	(5,000,000)	HSBC Bank	20/9/2023	18,108	0.00%
USD	919,388	KRW	(1,194,375,000)	UBS AG	3/7/2023	12,945	0.00%
USD	1,450,775	SGD	(1,949,173)	JPMorgan Chase Bank	20/9/2023	6,238	0.00%
USD	1,536,287	HKD	(12,000,000)	Bank of America	20/9/2023	2,238	0.00%
USD	1,047,518	KRW	(1,377,198,819)	Morgan Stanley	20/9/2023	(2,087)	(0.00%)
KRW	683,100,000	USD	(523,057)	UBS AG	20/9/2023	(2,446)	(0.00%)
KRW	1,194,375,000	USD	(923,855)	UBS AG	20/9/2023	(13,586)	(0.00%)
KRW	1,194,375,000	USD	(925,499)	Barclays Bank plc	3/7/2023	(19,056)	(0.00%)
KRW	3,960,600,000	USD	(3,059,057)	BNP Paribas	20/9/2023	(40,564)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
KRW	3,485,441,535	USD	(2,697,116)	UBS AG	20/9/2023	(40,755)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>37,938</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>1,291,152,238</b>	<b>97.73%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>29,904,227</b>	<b>2.27%</b>
<b>Net Assets</b>						<b>1,321,056,465</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					1,291,387,033	97.71%
(b)	Transferable securities dealt in on another regulated market					—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					156,432	0.01%
(f)	Other Assets					30,068,764	2.28%
<b>Total Assets</b>						<b>1,321,612,229</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,291,387,033	882,659,659
Financial Derivative Instruments	3,17	156,432	133,534
Cash	3	21,180,061	10,871,454
Unrealised Appreciation on Spot Currency Contracts		—	376
Receivables:			
Interest and Dividends		4,914,594	3,014,411
Capital Shares Issued		—	152,170
Margin Cash Due from Broker	3	3,961,225	730,044
Cash Collateral		—	10,000
Other Receivables		12,884	—
<b>Total Current Assets</b>		<b>1,321,612,229</b>	<b>897,571,648</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	391,227	161,073
Payables and Other Liabilities:			
Capital Shares Redeemed		—	148,035
Investments Purchased		32	5,116,042
Management Fees Payable	12	164,505	114,350
<b>Total Current Liabilities</b>		<b>555,764</b>	<b>5,539,500</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,321,056,465</b>	<b>892,032,148</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	366,735,582	120,885,140	107,281,614
Number of Shares Outstanding	12,690,738	4,498,900	3,117,936
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>28.90</b>	<b>26.87</b>	<b>34.41</b>
<b>USD Distributing</b>			
Net Assets	954,320,883	771,147,008	982,947,813
Number of Shares Outstanding	38,459,957	32,186,475	30,632,252
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>24.81</b>	<b>23.96</b>	<b>32.09</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		376,562	8,185
Dividend Income		43,716,553	44,409,111
Securities Lending Income		262,226	249,885
Net Gain/(Loss) on Financial Instruments		25,918,863	(286,073,707)
<b>Total Investment Income/(Loss)</b>		<b>70,274,204</b>	<b>(241,406,526)</b>
<b>Expenses</b>			
Management Fees	12	1,620,309	1,527,511
Transaction Fees and Commissions		310,070	252,272
<b>Total Expenses</b>		<b>1,930,379</b>	<b>1,779,783</b>
<b>Finance Costs</b>			
Interest Expense		4,880	3,482
Distributions	6	32,643,551	38,743,094
<b>Total Finance Costs</b>		<b>32,648,431</b>	<b>38,746,576</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>35,695,394</b>	<b>(281,932,885)</b>
Taxation	5	(1,607,948)	(1,467,845)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>34,087,446</b>	<b>(283,400,730)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	34,087,446	(283,400,730)
<b>Capital Transactions</b>		
Subscriptions	562,971,386	207,900,952
Redemptions	(168,034,515)	(122,697,501)
Total Capital Transactions	394,936,871	85,203,451
<b>Total Increase/(Decrease) for the Year</b>	<b>429,024,317</b>	<b>(198,197,279)</b>
<b>Net Assets</b>		
Beginning of Year	892,032,148	1,090,229,427
<b>End of Year</b>	<b>1,321,056,465</b>	<b>892,032,148</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Europe UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Europe UCITS ETF seeks to track the performance of the FTSE Developed Europe Index, a widely recognised benchmark of stock market performance of European developed countries that is composed of the stocks of large- and mid-capitalised companies in developed Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 16.61% for the fiscal year.
- Nearly every market represented in the index had positive returns, with France and Germany contributing the most. Norway was a minor detractor.
- Nine of the 11 sectors recorded a positive performance. Industrials, consumer discretionary and financials contributed most to results; telecommunications and real estate detracted somewhat.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	16.98%	—	7.03%
Benchmark	16.61	—	6.75
Tracking Difference*	0.37		
EUR Distributing	16.98%	6.78%	7.85%
Benchmark	16.61	6.51	7.57
Tracking Difference*	0.37		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 23 July 2019.



## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Nestle SA	129,214	14,532,098	Shell plc	205,054	5,405,634
ASML Holding NV	25,736	13,771,528	Nestle SA	36,227	4,082,540
Novo Nordisk A/S Class B	79,537	10,248,755	Prosus NV	52,913	3,483,072
Roche Holding AG	33,670	10,036,571	AstraZeneca plc	28,162	3,393,670
AstraZeneca plc	72,896	9,297,733	Siemens AG	20,611	3,260,668
LVMH Moet Hennessy Louis Vuitton SE	12,293	9,172,585	BP plc	566,307	3,004,731
Novartis AG	99,732	8,523,325	Porsche Automobil Holding SE	44,767	2,993,263
Shell plc	314,506	8,405,097	ASML Holding NV	4,683	2,963,559
HSBC Holdings plc	990,311	5,973,239	L'Oreal SA	6,171	2,519,738
Unilever plc	120,688	5,758,257	Electricite de France SA	202,429	2,433,495
SAP SE	54,510	5,730,925	Novartis AG	27,730	2,306,648
TotalEnergies SE	101,928	5,651,668	Vodafone Group plc	1,938,409	2,085,472
Sanofi	54,877	5,020,027	TotalEnergies SE	37,227	2,072,330
Hermes International	2,652	4,675,547	Roche Holding AG	5,751	1,771,772
Siemens AG	35,218	4,584,941	Investor AB	80,699	1,509,983
L'Oreal SA	12,115	4,474,195	UBS Group AG	85,708	1,493,876
Diageo plc	104,774	4,426,634	LVMH Moet Hennessy Louis Vuitton SE	1,748	1,391,157
Airbus SE	37,592	4,411,768	Avast plc	165,245	1,365,673
BP plc	797,253	4,391,906	Givaudan SA	428	1,253,096
Reckitt Benckiser Group plc	60,083	4,213,809	Glencore plc	211,980	1,230,202

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.35% (30 June 2022: 99.06%)</b>							
<b>Equities 99.35% (30 June 2022: 99.06%)</b>							
<b>Austria 0.32% (30 June 2022: 0.32%)</b>							
Erste Group Bank AG	110,310	3,539,848	0.11%	Kesko OYJ Class B	92,279	1,591,813	0.05%
OMV AG	48,475	1,882,769	0.06%	Valmet OYJ	56,433	1,437,913	0.05%
Verbund AG	22,420	1,646,749	0.05%	Orion OYJ Class B	35,954	1,366,971	0.04%
Voestalpine AG	39,095	1,286,226	0.04%	Huhtamaki OYJ	31,737	954,014	0.03%
ANDRITZ AG	23,928	1,221,524	0.03%	Kojamo OYJ	62,844	541,715	0.02%
Raiffeisen Bank International AG	43,237	627,801	0.02%			<b>56,325,188</b>	<b>1.74%</b>
Telekom Austria AG Class A	41,061	278,394	0.01%	<b>France 17.97% (30 June 2022: 16.25%)</b>			
		<b>10,483,311</b>	<b>0.32%</b>	LVMH Moët Hennessy Louis Vuitton SE			
<b>Belgium 1.44% (30 June 2022: 1.60%)</b>				Vuitton SE			
Anheuser-Busch InBev SA	292,739	15,172,662	0.47%	TotalEnergies SE	766,071	40,257,031	1.24%
Argenx SE	18,847	6,698,224	0.21%	Sanofi	368,277	36,164,801	1.12%
KBC Group NV	83,117	5,312,839	0.16%	Schneider Electric SE	180,462	30,039,705	0.93%
UCB SA	40,725	3,306,870	0.10%	Airbus SE	198,081	26,218,001	0.81%
Groupe Bruxelles Lambert NV	33,623	2,426,236	0.08%	Hermes International	11,562	23,008,380	0.71%
Solvay SA	23,667	2,421,134	0.08%	BNP Paribas SA	372,942	21,526,212	0.66%
Ageas SA	56,104	2,082,019	0.06%	L'Oreal SA	42,120	17,989,452	0.55%
Umicore SA	68,432	1,751,175	0.05%	Vinci SA	165,944	17,653,123	0.54%
Elia Group SA	12,330	1,433,979	0.04%	EssilorLuxottica SA	101,690	17,551,694	0.54%
Warehouses de Pauw CVA REIT	53,068	1,333,068	0.04%	Safran SA	117,348	16,834,744	0.52%
D'ieteren Group	7,865	1,273,343	0.04%	AXA SA	602,198	16,274,401	0.50%
Ackermans & van Haaren NV	7,541	1,137,183	0.04%	Air Liquide SA	98,273	16,136,427	0.50%
Lotus Bakeries NV	139	1,010,530	0.03%	L'Oreal SA (Prime De Fidelite)	36,176	15,450,770	0.48%
Sofina SA	5,207	987,768	0.03%	Pernod Ricard SA	69,340	14,034,416	0.43%
Proximus SADP	45,839	312,805	0.01%	Air Liquide SA (Prime De Fidelite)	75,363	12,374,605	0.38%
		<b>46,659,835</b>	<b>1.44%</b>	Kering SA	24,209	12,240,070	0.38%
<b>Denmark 4.40% (30 June 2022: 4.08%)</b>				Danone SA			
Novo Nordisk A/S Class B	529,388	78,164,933	2.41%	STMicroelectronics NV	220,158	10,031,499	0.31%
DSV A/S	59,875	11,523,220	0.36%	Capgemini SE	54,483	9,455,525	0.29%
Vestas Wind Systems A/S	341,154	8,314,067	0.26%	Dassault Systemes SE	226,636	9,207,087	0.28%
Genmab A/S	22,065	7,645,498	0.24%	Cie de Saint-Gobain	157,737	8,790,683	0.27%
Orsted A/S	63,665	5,513,253	0.17%	Legrand SA	90,113	8,182,260	0.25%
Danske Bank A/S	222,828	4,967,753	0.15%	Orange SA	646,645	6,920,395	0.21%
Carlsberg A/S Class B	31,067	4,549,955	0.14%	Cie Generale des Etablissements Michelin SCA			
Coloplast A/S Class B	39,585	4,535,902	0.14%		236,487	6,399,338	0.20%
Novozymes A/S Class B	67,816	2,895,375	0.09%	Veolia Environnement SA	214,572	6,211,859	0.19%
AP Moller - Maersk A/S Class B	1,494	2,402,748	0.07%	Publicis Groupe SA	77,404	5,689,194	0.18%
Pandora A/S	28,804	2,356,648	0.07%	Societe Generale SA	234,832	5,589,002	0.17%
Tryg A/S	117,992	2,339,743	0.07%	Edenred	84,039	5,154,952	0.16%
Chr Hansen Holding A/S	34,862	2,217,411	0.07%	Engie SA (XPAR)	315,381	4,802,622	0.15%
AP Moller - Maersk A/S Class A	1,002	1,598,697	0.05%	Thales SA	33,592	4,608,822	0.14%
Royal Unibrew A/S	16,496	1,351,421	0.04%	Credit Agricole SA	372,830	4,053,408	0.13%
Demant A/S	32,941	1,276,335	0.04%	Engie SA	244,060	3,716,546	0.12%
ROCKWOOL A/S Class B	2,943	696,826	0.02%	Carrefour SA	201,378	3,494,915	0.11%
H Lundbeck A/S	74,225	323,380	0.01%	Teleperformance	19,505	2,993,042	0.09%
H Lundbeck A/S Class A	27,469	111,855	0.00%	Alstom SA	104,319	2,849,995	0.09%
		<b>142,785,020</b>	<b>4.40%</b>	Worldline SA	81,765	2,739,127	0.08%
<b>Finland 1.74% (30 June 2022: 2.08%)</b>				Renault SA			
Nordea Bank Abp	1,156,984	11,530,503	0.36%	Eurofins Scientific SE	65,153	2,513,603	0.08%
Nokia OYJ	1,780,136	6,827,712	0.21%	Bureau Veritas SA	41,764	2,428,994	0.08%
Sampo OYJ Class A	160,265	6,590,097	0.20%	Bureau Veritas SA	96,205	2,416,670	0.07%
Kone OYJ Class B	110,426	5,281,676	0.16%	Eiffage SA	24,911	2,380,993	0.07%
Neste OYJ	140,623	4,958,367	0.15%	Bouygues SA	70,559	2,170,395	0.07%
UPM-Kymmene OYJ	180,442	4,920,653	0.15%	Accor SA	61,748	2,100,667	0.07%
Metso OYJ	215,588	2,381,169	0.07%	Vivendi SE	234,622	1,972,233	0.06%
Elisa OYJ	48,633	2,380,099	0.07%	Bolloré SE	340,556	1,944,575	0.06%
Stora Enso OYJ Class R	195,479	2,076,964	0.07%	Getlink SE	120,056	1,870,472	0.06%
Fortum OYJ	147,124	1,804,476	0.06%	Sartorius Stedim Biotech	8,171	1,868,708	0.06%
Wartsila OYJ Abp	162,971	1,681,046	0.05%	Rexel SA	80,191	1,813,119	0.06%
				Gecina SA REIT	17,496	1,706,735	0.05%
				Unibail-Rodamco-Westfield REIT	35,277	1,698,588	0.05%
				Arkema SA	19,668	1,697,348	0.05%
				Sodexo SA (XPAR)	16,774	1,691,658	0.05%
				Euronext NV	26,969	1,680,169	0.05%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Klepierre SA REIT	69,630	1,581,994	0.05%	Delivery Hero SE	62,844	2,539,212	0.08%
Dassault Aviation SA	7,823	1,434,738	0.04%	Henkel AG & Co. KGaA	33,655	2,170,747	0.07%
Aeroports de Paris	10,763	1,415,334	0.04%	GEA Group AG	54,401	2,084,102	0.06%
Valeo	70,649	1,386,840	0.04%	Bayerische Motoren Werke AG - Preference Shares	19,443	2,025,961	0.06%
BioMerieux	14,366	1,380,860	0.04%	Zalando SE	73,331	1,933,005	0.06%
SCOR SE	50,341	1,353,669	0.04%	Deutsche Lufthansa AG	199,020	1,866,609	0.06%
SOITEC	8,445	1,308,553	0.04%	Puma SE	33,809	1,863,552	0.06%
Ipsen SA	11,616	1,280,083	0.04%	Volkswagen AG	10,171	1,555,146	0.05%
La Francaise des Jeux SAEM	33,638	1,212,314	0.04%	Knorr-Bremse AG	21,828	1,527,523	0.05%
Remy Cointreau SA	8,118	1,192,940	0.04%	Scout24 SE	25,312	1,470,121	0.04%
Amundi SA	19,386	1,047,813	0.03%	LEG Immobilien SE	25,218	1,327,476	0.04%
Sodexo SA (France)	9,579	966,042	0.03%	Nemetschek SE	18,328	1,258,034	0.04%
Wendel SE	9,014	847,316	0.03%	HelloFresh SE	54,567	1,233,214	0.04%
Ubisoft Entertainment SA	31,877	824,977	0.03%	Carl Zeiss Meditec AG	12,218	1,210,071	0.04%
Covivio SA REIT	17,068	736,996	0.02%	thyssenkrupp AG	168,348	1,206,718	0.04%
Neeon SA	23,131	670,799	0.02%	Evonik Industries AG	69,048	1,203,507	0.04%
Eurazeo SE (XPAR)	9,097	586,302	0.02%	CTS Eventim AG & Co. KGaA	19,982	1,155,959	0.04%
JCDecaux SE	25,539	466,342	0.01%	Rational AG	1,603	1,062,789	0.03%
Eurazeo SE	6,951	447,992	0.01%	Bechtle AG	27,606	1,002,650	0.03%
ALD SA	44,795	439,215	0.01%	KION Group AG	25,105	925,370	0.03%
SEB SA (Prime De Fidelite)	4,433	419,583	0.01%	Talanx AG	17,534	921,412	0.03%
ICADE REIT	10,401	397,110	0.01%	Fuchs Petrolub SE - Preference Shares	24,372	882,754	0.03%
Sodexo SA	3,045	307,088	0.01%	LANXESS AG	29,906	825,406	0.03%
SEB SA	3,237	306,382	0.01%	Telefonica Deutschland Holding AG	305,708	787,810	0.02%
Cie de L'Odet SE	110	170,940	0.01%	Wacker Chemie AG	4,911	617,558	0.02%
		<b>582,855,226</b>	<b>17.97%</b>	Fraport AG Frankfurt Airport Services Worldwide	12,022	587,395	0.02%
<b>Germany 12.80% (30 June 2022: 12.16%)</b>				Hochtief AG	7,196	569,923	0.02%
SAP SE	371,165	46,447,588	1.43%	Hella GmbH & Co. KGaA	7,836	564,976	0.02%
Siemens AG	236,319	36,048,100	1.11%	Sixt SE	4,750	521,075	0.02%
Allianz SE	134,577	28,691,816	0.88%	RTL Group SA	12,894	472,178	0.01%
Deutsche Telekom AG	1,145,501	22,882,528	0.71%	Fielmann AG	8,742	426,610	0.01%
Mercedes-Benz Group AG	289,941	21,359,953	0.66%	Sixt SE - Preference Shares	5,293	378,979	0.01%
Bayer AG	332,630	16,854,362	0.52%	United Internet AG	28,307	365,160	0.01%
Infineon Technologies AG	440,673	16,650,829	0.51%	DWS Group GmbH & Co. KGaA	12,587	352,939	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	46,634	16,023,442	0.49%	Traton SE	17,847	349,801	0.01%
Deutsche Post AG	319,111	14,273,835	0.44%	Deutsche Wohnen SE	16,329	344,868	0.01%
BASF SE	301,024	13,386,537	0.41%	METRO AG	46,324	344,651	0.01%
Bayerische Motoren Werke AG	106,211	11,950,862	0.37%	Fuchs Petrolub SE	10,651	312,607	0.01%
Deutsche Boerse AG	62,320	10,538,312	0.32%	Sartorius AG	703	181,374	0.01%
Adidas AG	55,872	9,932,924	0.31%	SUSE SA	13,244	170,980	0.00%
RWE AG	240,765	9,599,301	0.30%			<b>415,208,501</b>	<b>12.80%</b>
E.ON SE	745,464	8,707,020	0.27%	<b>Ireland 0.41% (30 June 2022: 0.31%)</b>			
Volkswagen AG - Preference Shares	67,249	8,267,592	0.25%	Kerry Group plc Class A	52,174	4,663,312	0.14%
Merck KGaA	43,609	6,608,944	0.20%	Bank of Ireland Group plc	360,168	3,147,148	0.10%
Deutsche Bank AG	683,396	6,572,903	0.20%	Kingspan Group plc	51,179	3,116,801	0.10%
Daimler Truck Holding AG	162,822	5,373,126	0.17%	AlB Group plc	415,799	1,600,826	0.05%
Siemens Healthineers AG	93,511	4,849,480	0.15%	Glanbia plc	59,585	816,315	0.02%
MTU Aero Engines AG	18,044	4,283,646	0.13%			<b>13,344,402</b>	<b>0.41%</b>
Symrise AG Class A	44,045	4,229,201	0.13%	<b>Italy 4.07% (30 June 2022: 3.70%)</b>			
Henkel AG & Co. KGaA - Preference Shares	56,649	4,150,106	0.13%	Enel SpA	2,629,922	16,221,359	0.50%
Vonovia SE	230,355	4,122,203	0.13%	UniCredit SpA	626,369	13,319,737	0.41%
Beiersdorf AG	33,726	4,089,277	0.13%	Intesa Sanpaolo SpA	5,234,775	12,563,460	0.39%
Hannover Rueck SE	20,137	3,913,626	0.12%	Ferrari NV	40,070	12,000,965	0.37%
Brenntag SE	51,903	3,705,874	0.11%	Stellantis NV	673,135	10,830,742	0.33%
Rheinmetall AG	14,564	3,652,651	0.11%	Eni SpA	745,056	9,821,328	0.30%
Commerzbank AG	353,879	3,591,872	0.11%	Assicurazioni Generali SpA	456,439	8,498,894	0.26%
Heidelberg Materials AG	47,227	3,551,470	0.11%	Moncler SpA	68,861	4,361,656	0.14%
Fresenius SE & Co. KGaA	139,732	3,545,001	0.11%	CNH Industrial NV	329,314	4,348,591	0.13%
QIAGEN NV	74,035	3,045,800	0.09%	Terna - Rete Elettrica Nazionale	473,670	3,697,468	0.11%
Fresenius Medical Care AG & Co. KGaA	69,322	3,034,224	0.09%	Snam SpA	757,242	3,624,917	0.11%
Covestro AG	60,397	2,873,689	0.09%	Prysmian SpA	88,586	3,391,072	0.11%
Sartorius AG - Preference Shares	8,338	2,643,980	0.08%	FinecoBank Banca Fineco SpA	204,781	2,521,878	0.08%
Siemens Energy AG	161,315	2,610,077	0.08%	Mediobanca Banca di Credito Finanziario SpA	212,757	2,331,817	0.07%
Continental AG	36,847	2,546,128	0.08%	Tenaris SA	156,968	2,152,816	0.07%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Davide Campari-Milano NV	168,312	2,135,879	0.07%	TOMRA Systems A.S.A	79,070	1,166,924	0.04%
Banco BPM SpA	468,196	1,989,833	0.06%	Kongsberg Gruppen A.S.A	25,534	1,066,494	0.03%
Poste Italiane SpA	151,698	1,504,237	0.05%	Gjensidige Forsikring A.S.A	56,317	827,760	0.03%
Amplifon SpA	43,167	1,449,980	0.05%	Salmar A.S.A	21,154	783,469	0.02%
Infrastrutture Wireless Italiane SpA	119,290	1,441,023	0.05%	Nordic Semiconductor A.S.A	63,784	711,865	0.02%
Recordati Industria Chimica e Farmaceutica SpA	32,578	1,425,288	0.04%	Adevinta A.S.A Class B	96,879	583,505	0.02%
Leonardo SpA	134,470	1,397,816	0.04%	AutoStore Holdings Ltd.	231,177	463,799	0.01%
Interpump Group SpA	27,361	1,392,128	0.04%	Schibsted A.S.A Class B	29,984	456,103	0.01%
Nexi SpA	189,363	1,360,005	0.04%	Schibsted A.S.A Class A	27,019	435,157	0.01%
Telecom Italia SpA	3,647,434	940,309	0.03%	Aker A.S.A Class A	7,900	411,272	0.01%
A2A SpA	517,176	865,236	0.03%	Variable Energi A.S.A	129,272	322,835	0.01%
Italgas SpA	159,191	863,611	0.03%	Leroy Seafood Group A.S.A	85,662	298,427	0.01%
Reply SpA	7,463	776,898	0.02%			<b>34,112,868</b>	<b>1.05%</b>
Pirelli & C SpA	166,198	751,880	0.02%	<b>Poland 0.45% (30 June 2022: 0.39%)</b>			
Hera SpA	272,464	741,647	0.02%	Polski Koncern Naftowy ORLEN SA	194,352	2,824,074	0.09%
Banca Mediolanum SpA	84,810	702,396	0.02%	Powszechna Kasa Oszczednosci Bank Polski SA	288,118	2,349,700	0.07%
DiaSorin SpA	7,255	692,127	0.02%	Dino Polska SA	16,195	1,734,704	0.05%
Buzzi SpA	29,550	677,877	0.02%	Powszechny Zaklad Ubezpieczen SA	186,833	1,661,092	0.05%
Telecom Italia SpA (Non CVA)	1,907,933	476,220	0.02%	Bank Polska Kasa Opieki SA	53,381	1,334,321	0.04%
De' Longhi SpA	21,711	434,654	0.01%	LPP SA	375	1,185,231	0.04%
UnipolSai Assicurazioni SpA	141,499	321,203	0.01%	KGHM Polska Miedz SA	44,807	1,136,177	0.04%
		<b>132,026,947</b>	<b>4.07%</b>	Allegro.eu SA	153,523	1,108,300	0.03%
<b>Netherlands 7.22% (30 June 2022: 6.33%)</b>				Santander Bank Polska SA	10,225	897,319	0.03%
ASML Holding NV	133,419	88,456,797	2.73%	Pepco Group NV	48,268	400,938	0.01%
Prosus NV	239,669	16,084,187	0.50%			<b>14,631,856</b>	<b>0.45%</b>
Adyen NV	9,960	15,794,568	0.49%	<b>Portugal 0.32% (30 June 2022: 0.34%)</b>			
ING Groep NV	1,189,360	14,674,324	0.45%	EDP - Energias de Portugal SA	1,019,454	4,563,076	0.14%
Koninklijke Ahold Delhaize NV	324,412	10,141,119	0.31%	Jeronimo Martins SGPS SA	92,701	2,339,773	0.07%
Wolters Kluwer NV	84,484	9,825,489	0.30%	Galp Energia SGPS SA	169,550	1,817,576	0.06%
Heineken NV	94,683	8,917,245	0.28%	EDP Renovaveis SA	84,157	1,539,653	0.05%
Koninklijke Philips NV	312,591	6,191,803	0.19%			<b>10,260,078</b>	<b>0.32%</b>
ASM International NV	15,781	6,128,551	0.19%	<b>Spain 3.81% (30 June 2022: 3.88%)</b>			
DSM-Firmenich AG	58,558	5,774,990	0.18%	Iberdrola SA	2,006,977	23,983,375	0.74%
Universal Music Group NV	252,845	5,145,396	0.16%	Banco Santander SA	5,419,678	18,345,610	0.56%
Ferrovial SE	159,362	4,616,717	0.14%	Banco Bilbao Vizcaya Argentaria SA	2,019,996	14,204,612	0.44%
Akzo Nobel NV	57,788	4,317,919	0.13%	Industria de Diseno Textil SA	355,090	12,591,491	0.39%
ArcelorMittal SA	157,466	3,925,627	0.12%	Amadeus IT Group SA	152,613	10,637,126	0.33%
Heineken Holding NV	44,735	3,563,143	0.11%	Cellnex Telecom SA	188,790	6,983,342	0.21%
Koninklijke KPN NV	1,061,083	3,468,680	0.11%	Telefonica SA	1,702,900	6,327,976	0.19%
NN Group NV	95,431	3,236,065	0.10%	Repsol SA	431,413	5,750,735	0.18%
EXOR NV	35,358	2,888,041	0.09%	CaixaBank SA	1,283,024	4,858,812	0.15%
Aegon NV	592,919	2,745,215	0.08%	Aena SME SA	23,570	3,488,360	0.11%
BE Semiconductor Industries NV	26,225	2,604,142	0.08%	Redeia Corp. SA	146,439	2,252,964	0.07%
IMCD NV	19,301	2,541,942	0.08%	ACS Actividades de Construccion y Servicios SA	68,593	2,206,637	0.07%
ASR Nederland NV	49,255	2,031,276	0.06%	Endesa SA	106,663	2,095,928	0.06%
ABN AMRO Bank NV GDR	135,172	1,923,498	0.06%	Enagas SA	82,616	1,487,088	0.04%
Randstad NV	37,708	1,821,673	0.06%	Grifols SA	117,441	1,378,757	0.04%
Aalberts NV	32,043	1,234,617	0.04%	Bankinter SA	228,150	1,284,485	0.04%
JDE Peet's NV	40,406	1,101,468	0.03%	Naturgy Energy Group SA	46,989	1,280,920	0.04%
Signify NV	41,613	1,068,206	0.03%	Acciona SA	7,662	1,190,675	0.04%
Just Eat Takeaway.com NV	70,810	993,889	0.03%	Merlin Properties Socimi SA REIT	115,408	904,799	0.03%
OCI NV	33,724	740,916	0.02%	Inmobiliaria Colonial Socimi SA REIT	118,558	657,404	0.02%
Koninklijke Vopak NV	22,349	730,589	0.02%	Grifols SA - Preference Shares Class B	77,331	642,621	0.02%
InPost SA	69,157	687,144	0.02%	Corp. ACCIONA Energias Renovables SA	20,002	612,461	0.02%
Allfunds Group plc	109,920	614,453	0.02%	Mapfre SA	331,994	603,897	0.02%
CTP NV	33,171	394,735	0.01%			<b>123,770,075</b>	<b>3.81%</b>
		<b>234,384,424</b>	<b>7.22%</b>	<b>Sweden 4.70% (30 June 2022: 4.87%)</b>			
<b>Norway 1.05% (30 June 2022: 1.37%)</b>				Atlas Copco AB Class A	847,526	11,176,434	0.35%
Equinor A.S.A	310,721	8,296,716	0.26%	Investor AB Class B	546,485	10,000,620	0.31%
DNB Bank A.S.A	346,555	5,950,609	0.18%	Volvo AB Class B	505,841	9,572,340	0.30%
Norsk Hydro A.S.A	448,070	2,445,729	0.08%				
Aker BP A.S.A	103,751	2,235,064	0.07%				
Mowi A.S.A	149,186	2,172,348	0.07%				
Telenor A.S.A	210,810	1,962,284	0.06%				
Yara International A.S.A	55,703	1,806,174	0.06%				
Orkla A.S.A	260,199	1,716,334	0.05%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Hexagon AB Class B	713,967	8,042,885	0.25%	UBS Group AG	1,017,447	18,862,205	0.58%
Assa Abloy AB Class B	328,408	7,217,931	0.22%	ABB Ltd.	506,346	18,250,102	0.56%
Evolution AB	62,112	7,198,829	0.22%	Lonza Group AG	25,087	13,709,569	0.42%
Sandvik AB	364,086	6,494,353	0.20%	Sika AG	49,148	12,875,338	0.40%
Atlas Copco AB Class B	519,370	5,916,847	0.18%	Alcon, Inc.	166,434	12,635,206	0.39%
Skandinaviska Enskilda Banken AB Class A	554,077	5,602,262	0.17%	Holcim AG	177,659	10,957,356	0.34%
Swedbank AB Class A	341,015	5,262,426	0.16%	Swiss Re AG	97,323	8,977,865	0.28%
Essity AB Class B	206,206	5,023,816	0.16%	Givaudan SA	2,678	8,134,996	0.25%
Telefonaktiebolaget LM Ericsson Class B	986,901	4,891,702	0.15%	Partners Group Holding AG	7,490	6,458,172	0.20%
Nibe Industrier AB Class B	491,831	4,273,809	0.13%	Swiss Life Holding AG	10,281	5,508,827	0.17%
Svenska Handelsbanken AB Class A	505,243	3,873,286	0.12%	Geberit AG	11,264	5,401,985	0.17%
Epiroc AB Class A	212,795	3,681,950	0.11%	Straumann Holding AG	36,012	5,355,331	0.17%
Alfa Laval AB	104,568	3,487,310	0.11%	Swisscom AG	8,606	4,918,152	0.15%
H&M Hennes & Mauritz AB Class B	220,653	3,467,393	0.11%	Kuehne + Nagel International AG	17,046	4,622,730	0.14%
Investor AB Class A	177,714	3,252,902	0.10%	SGS SA	50,036	4,334,806	0.13%
Boliden AB	92,180	2,437,046	0.08%	Chocoladefabriken Lindt & Spruengli AG	373	4,295,337	0.13%
Svenska Cellulosa AB SCA Class B	194,604	2,269,842	0.07%	Sonova Holding AG	16,997	4,147,975	0.13%
SKF AB Class B	131,888	2,099,604	0.07%	Julius Baer Group Ltd.	70,774	4,085,194	0.13%
EQT AB	116,102	2,043,373	0.06%	Chocoladefabriken Lindt & Spruengli AG (XSWX)	32	3,639,109	0.11%
Indutrade AB	95,344	1,965,260	0.06%	VAT Group AG	8,716	3,304,007	0.10%
Epiroc AB Class B	125,766	1,860,201	0.06%	Schindler Holding AG (XSWX)	14,038	3,015,961	0.09%
Trelleborg AB Class B	76,756	1,702,618	0.05%	Logitech International SA	54,065	2,949,011	0.09%
Telia Co. AB	832,299	1,670,359	0.05%	Roche Holding AG (XSWX)	9,753	2,933,704	0.09%
Industrivarden AB Class C	63,916	1,611,972	0.05%	SIG Group AG	112,527	2,845,273	0.09%
Saab AB Class B	31,777	1,572,641	0.05%	Swatch Group AG	9,693	2,592,908	0.08%
Skanska AB Class B	118,767	1,523,362	0.05%	Barry Callebaut AG	1,190	2,105,530	0.07%
Lifco AB Class B	75,525	1,501,628	0.05%	Baloise Holding AG	15,325	2,063,089	0.06%
Beijer Ref AB Class B	121,558	1,419,388	0.04%	Swiss Prime Site AG	25,826	2,054,569	0.06%
Volvo AB Class A	72,631	1,415,119	0.04%	Georg Fischer AG	27,950	1,922,870	0.06%
Tele2 AB Class B	183,737	1,389,540	0.04%	EMS-Chemie Holding AG	2,376	1,648,000	0.05%
Castellum AB	145,941	1,274,979	0.04%	Adecco Group AG	52,474	1,571,430	0.05%
Securitas AB Class B	167,260	1,255,562	0.04%	PSP Swiss Property AG	15,254	1,561,246	0.05%
Getinge AB Class B	74,547	1,195,298	0.04%	Tecan Group AG	4,362	1,533,751	0.05%
Husqvarna AB Class B	133,527	1,106,359	0.04%	Temenos AG	20,169	1,470,010	0.05%
Holmen AB Class B	31,877	1,047,940	0.03%	Belimo Holding AG	3,153	1,441,370	0.04%
Sagax AB Class B	57,639	1,041,826	0.03%	Helvetia Holding AG	11,599	1,437,898	0.04%
SSAB AB Class B	160,848	1,019,613	0.03%	Schindler Holding AG	6,222	1,281,292	0.04%
Kinnevik AB Class B	78,918	1,000,520	0.03%	Flughafen Zurich AG	6,523	1,242,364	0.04%
Swedish Orphan Biovitrum AB	53,547	956,049	0.03%	Clariant AG	77,555	1,026,584	0.03%
L E Lundbergforetagen AB Class B	24,071	937,166	0.03%	BKW AG	5,951	963,317	0.03%
SSAB AB Class A	144,060	936,666	0.03%	Swatch Group AG (Registered Share)	18,083	910,576	0.03%
Electrolux AB Class B	71,429	892,240	0.03%	Banque Cantonale Vaudoise	9,187	889,462	0.03%
Investment AB Latour Class B	48,609	881,909	0.03%	Bachem Holding AG Class B	10,762	860,022	0.03%
Axfood AB	37,692	729,901	0.02%	DKSH Holding AG	11,681	796,435	0.02%
Industrivarden AB Class A	27,812	705,200	0.02%	Emmi AG	715	632,177	0.02%
Fastighets AB Balder Class B	208,278	695,661	0.02%			<b>479,312,800</b>	<b>14.78%</b>
Volvo Car AB Class B	187,690	682,004	0.02%	<b>United Kingdom 23.87% (30 June 2022: 25.65%)</b>			
Sweco AB Class B	65,362	658,378	0.02%	AstraZeneca plc	499,966	65,695,541	2.03%
Svenska Handelsbanken AB Class B	11,305	103,224	0.00%	Shell plc	2,314,896	63,190,448	1.95%
Sagax AB Class D	46,551	103,102	0.00%	HSBC Holdings plc	6,763,578	49,000,185	1.51%
Svenska Cellulosa AB SCA Class A	8,535	99,805	0.00%	Unilever plc	848,142	40,497,469	1.25%
Telefonaktiebolaget LM Ericsson Class A	15,496	80,740	0.00%	BP plc	5,843,582	31,211,650	0.96%
Skandinaviska Enskilda Banken AB Class C	6,742	72,087	0.00%	Diageo plc	748,380	29,468,004	0.91%
		<b>152,395,277</b>	<b>4.70%</b>	British American Tobacco plc	752,684	22,874,975	0.71%
<b>Switzerland 14.78% (30 June 2022: 15.73%)</b>				GSK plc	1,361,557	22,035,144	0.68%
Nestle SA	904,109	99,667,862	3.07%	Glencore plc	4,217,566	21,846,104	0.67%
Roche Holding AG	234,474	65,701,321	2.03%	Rio Tinto plc	368,437	21,404,856	0.66%
Novartis AG	682,254	62,908,695	1.94%	RELX plc	641,834	19,603,341	0.60%
Cie Financiere Richemont SA Class A	173,489	26,954,820	0.83%	Reckitt Benckiser Group plc	242,368	16,697,446	0.52%
Zurich Insurance Group AG	50,209	21,856,991	0.67%	Compass Group plc	591,026	15,165,763	0.47%
				National Grid plc	1,245,114	15,097,031	0.47%
				London Stock Exchange Group plc	144,688	14,105,573	0.44%
				CRH plc	249,518	12,636,650	0.39%
				Prudential plc	931,392	12,031,189	0.37%
				Lloyds Banking Group plc	22,321,239	11,338,237	0.35%
				BAE Systems plc	1,029,832	11,124,653	0.34%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Flutter Entertainment plc	59,642	10,981,196	0.34%	JD Sports Fashion plc	836,404	1,423,014	0.04%
Experian plc	309,852	10,897,174	0.34%	RS GROUP plc	158,762	1,406,419	0.04%
Anglo American plc	409,192	10,647,710	0.33%	Taylor Wimpey plc	1,170,899	1,401,979	0.04%
Ferguson plc	69,402	10,036,542	0.31%	Ocado Group plc	207,029	1,370,313	0.04%
Barclays plc	5,248,357	9,380,640	0.29%	Endeavour Mining plc	61,618	1,353,503	0.04%
Ashtead Group plc	147,094	9,331,542	0.29%	DS Smith plc	425,167	1,346,633	0.04%
SSE plc	369,295	7,922,597	0.24%	Howden Joinery Group plc	178,593	1,336,935	0.04%
3i Group plc	320,876	7,285,813	0.22%	ConvaTec Group plc	555,869	1,329,199	0.04%
Tesco plc	2,440,726	7,064,981	0.22%	Persimmon plc	109,668	1,310,557	0.04%
Haleon plc	1,764,967	6,627,807	0.20%	Hargreaves Lansdown plc	130,281	1,238,222	0.04%
Vodafone Group plc	7,408,719	6,386,150	0.20%	Johnson Matthey plc	59,986	1,220,491	0.04%
Imperial Brands plc	312,922	6,339,444	0.20%	Hikma Pharmaceuticals plc	54,256	1,195,267	0.04%
Standard Chartered plc	783,592	6,236,645	0.19%	Tate & Lyle plc	135,717	1,148,183	0.04%
Rentokil Initial plc	855,170	6,128,694	0.19%	UNITE Group plc REIT	111,297	1,128,348	0.04%
Legal & General Group plc	2,008,620	5,320,318	0.16%	British Land Co., plc REIT	319,055	1,125,801	0.04%
NatWest Group plc	1,872,388	5,254,032	0.16%	ITV plc	1,256,454	1,000,018	0.03%
Rolls-Royce Holdings plc	2,842,607	5,003,546	0.15%	Derwent London plc REIT	36,040	860,952	0.03%
Smith & Nephew plc	295,672	4,368,877	0.14%	International Consolidated Airlines Group SA	364,326	687,349	0.02%
Aviva plc	937,130	4,315,758	0.13%	Direct Line Insurance Group plc	428,048	678,129	0.02%
Informa plc	472,274	3,995,499	0.12%	Dowlais Group plc	442,265	654,526	0.02%
Bunzl plc	114,167	3,989,858	0.12%	Renishaw plc	11,876	540,005	0.02%
InterContinental Hotels Group plc	58,631	3,712,678	0.11%	Airtel Africa plc	390,120	490,069	0.02%
Sage Group plc	342,802	3,694,295	0.11%	Fresnillo plc	61,288	435,801	0.01%
Segro plc REIT	410,696	3,430,511	0.11%	Evraz plc	156,983	2	0.00%
Halma plc	127,681	3,387,893	0.10%	NMC Health plc	19,032	—	0.00%
WPP plc	349,060	3,349,279	0.10%				
Next plc	41,526	3,338,947	0.10%			774,411,895	23.87%
BT Group plc	2,337,354	3,332,490	0.10%	<b>Total Equities</b>		3,222,967,703	99.35%
Entain plc	215,206	3,189,935	0.10%	<b>Total Transferable Securities</b>		3,222,967,703	99.35%
Burberry Group plc	126,965	3,136,608	0.10%				
Croda International plc	46,657	3,058,841	0.09%				
Spirax-Sarco Engineering plc	24,660	2,978,535	0.09%				
Centrica plc	1,923,911	2,778,893	0.09%				
Intertek Group plc	54,844	2,725,766	0.08%				
Smurfit Kappa Group plc	87,997	2,694,844	0.08%				
Whitbread plc	68,250	2,692,960	0.08%				
Melrose Industries plc	455,297	2,685,699	0.08%				
Associated British Foods plc	115,540	2,680,674	0.08%				
United Utilities Group plc	228,885	2,564,792	0.08%				
Severn Trent plc	84,048	2,513,185	0.08%				
Admiral Group plc	96,444	2,339,895	0.07%				
Pearson plc	244,196	2,339,110	0.07%				
St James's Place plc	182,215	2,309,158	0.07%				
Mondi plc	164,824	2,302,926	0.07%				
Smiths Group plc	119,922	2,297,423	0.07%				
Auto Trader Group plc	309,019	2,198,063	0.07%				
B&M European Value Retail SA	312,068	2,025,558	0.06%				
Antofagasta plc	116,970	1,991,430	0.06%				
Wise plc Class A	238,496	1,826,497	0.06%				
J Sainsbury plc	581,796	1,823,742	0.06%				
Coca-Cola HBC AG	66,180	1,808,464	0.06%				
Kingfisher plc	661,624	1,786,396	0.06%				
Weir Group plc	86,019	1,760,189	0.05%				
DCC plc	33,744	1,729,387	0.05%				
abrdn plc	662,129	1,683,595	0.05%				
Rightmove plc	275,645	1,680,576	0.05%				
Land Securities Group plc REIT	246,819	1,651,514	0.05%				
M&G plc	736,724	1,643,187	0.05%				
IMI plc	85,945	1,642,498	0.05%				
Barratt Developments plc	338,651	1,631,805	0.05%				
Berkeley Group Holdings plc	35,563	1,625,762	0.05%				
Dechra Pharmaceuticals plc	37,162	1,596,227	0.05%				
Phoenix Group Holdings plc	251,281	1,557,214	0.05%				
Beazley plc	225,873	1,550,315	0.05%				
Intermediate Capital Group plc	95,218	1,528,449	0.05%				
Schroders plc	289,302	1,474,250	0.05%				
Hiscox Ltd.	113,316	1,440,643	0.04%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets			
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%)</b>							
<b>Futures 0.00% (30 June 2022: 0.01%)</b>							
Euro Stoxx 50 Index September 2023	235	€10,259,984	143,467	0.00%			
Euro Stoxx 600 Index September 2023	233	€5,417,140	(13,870)	(0.00%)			
FTSE 100 Index September 2023	67	£5,084,436	(36,860)	(0.00%)			
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>92,737</b>	<b>0.00%</b>			
<b>OTC Financial Derivative Instruments 0.00% (30 June 2022: 0.01%)</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: 0.01%)</b>							
GBP	4,631,747	EUR	(5,347,624)	JPMorgan Chase Bank	20/9/2023	29,694	0.00%
EUR	3,793,166	GBP	(3,259,232)	BNP Paribas	20/9/2023	9,296	0.00%
GBP	350,000	EUR	(404,551)	JPMorgan Chase Bank	20/9/2023	1,788	0.00%
GBP	266,722	EUR	(309,703)	JPMorgan Chase Bank	20/9/2023	(47)	(0.00%)
EUR	903,753	GBP	(779,677)	State Street Bank & Trust Co.	20/9/2023	(1,428)	(0.00%)
GBP	430,000	EUR	(500,958)	State Street Bank & Trust Co.	20/9/2023	(1,741)	(0.00%)
GBP	1,200,000	EUR	(1,395,800)	Toronto-Dominion Bank	20/9/2023	(2,636)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>34,926</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>3,223,095,366</b>	<b>99.35%</b>
						<b>Fair Value EUR (€)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>20,821,557</b>	<b>0.65%</b>
<b>Net Assets</b>						<b>3,243,916,923</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>EUR (€)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					3,222,047,533	99.31%
(b)	Transferable securities dealt in on another regulated market					472,178	0.02%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					447,992	0.02%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					143,467	0.00%
(e)	Total OTC Financial Derivative Instruments					40,778	0.00%
(f)	Other Assets					21,190,872	0.65%
<b>Total Assets</b>						<b>3,244,342,820</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	3,222,967,703	2,528,311,892
Financial Derivative Instruments	3,17	184,245	704,340
Cash	3	10,513,523	14,640,329
Unrealised Appreciation on Spot Currency Contracts		—	45
Receivables:			
Interest and Dividends		9,044,480	7,204,851
Capital Shares Issued		103,896	—
Investments Sold		—	414,727
Margin Cash Due from Broker	3	1,528,973	1,639,845
Cash Collateral		—	105,218
<b>Total Current Assets</b>		<b>3,244,342,820</b>	<b>2,553,021,247</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	56,582	132,888
Bank Overdraft		—	23,761
Payables and Other Liabilities:			
Capital Shares Redeemed		103,870	—
Investments Purchased		5	219,539
Management Fees Payable	12	265,440	215,126
<b>Total Current Liabilities</b>		<b>425,897</b>	<b>591,314</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>3,243,916,923</b>	<b>2,552,429,933</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating</b>			
Net Assets	592,659,477	429,903,597	452,975,261
Number of Shares Outstanding	15,116,254	12,827,172	12,562,599
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>39.21</b>	<b>33.52</b>	<b>36.06</b>
<b>EUR Distributing</b>			
Net Assets	2,651,257,446	2,122,526,336	2,192,401,802
Number of Shares Outstanding	74,377,462	67,540,539	62,520,444
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>35.65</b>	<b>31.43</b>	<b>35.07</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		485,869	1,185
Dividend Income		104,821,168	100,138,322
Securities Lending Income		823,440	516,663
Net Gain/(Loss) on Financial Instruments		365,006,945	(278,297,361)
<b>Total Investment Income/(Loss)</b>		<b>471,137,422</b>	<b>(177,641,191)</b>
<b>Expenses</b>			
Management Fees	12	2,909,596	2,716,999
Transaction Fees and Commissions		946,732	1,012,016
Other Expenses		760	168
<b>Total Expenses</b>		<b>3,857,088</b>	<b>3,729,183</b>
<b>Finance Costs</b>			
Interest Expense		24,687	179,994
Distributions	6	77,298,735	78,708,348
<b>Total Finance Costs</b>		<b>77,323,422</b>	<b>78,888,342</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>389,956,912</b>	<b>(260,258,716)</b>
Taxation	5	(8,140,133)	(6,602,550)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>381,816,779</b>	<b>(266,861,266)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	381,816,779	(266,861,266)
Capital Transactions		
Subscriptions	584,042,792	682,807,205
Redemptions	(274,372,581)	(508,893,069)
Total Capital Transactions	309,670,211	173,914,136
Total Increase/(Decrease) for the Year	691,486,990	(92,947,130)
<b>Net Assets</b>		
Beginning of Year	2,552,429,933	2,645,377,063
<b>End of Year</b>	<b>3,243,916,923</b>	<b>2,552,429,933</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Europe ex UK UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Europe ex UK UCITS ETF seeks to track the performance of the FTSE Developed Europe ex UK Index, a widely recognised market capitalisation-weighted index of stock market performance of European developed countries, excluding the United Kingdom, that is composed of the stocks of large- and mid-capitalisation companies in that region.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 18.84% for the fiscal year.
- Nearly every market represented in the index turned in a positive performance. France and Germany contributed strongly, as did the Netherlands and Switzerland. Norway was the sole detractor.
- Nine of 11 sectors contributed to performance, with industrials, consumer discretionary and financials adding the most to the index return. Telecommunications and real estate were the biggest detractors.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe ex UK Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	19.35%	—	7.73%
Benchmark	18.84	—	7.34
Tracking Difference*	0.51		
EUR Distributing	19.35%	7.71%	7.22%
Benchmark	18.84	7.31	6.78
Tracking Difference*	0.51		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 23 July 2019; EUR Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Nestle SA	132,533	14,845,250	Nestle SA	42,322	4,734,010
ASML Holding NV	25,026	14,571,727	ASML Holding NV	5,549	3,433,846
Novo Nordisk A/S Class B	80,116	10,668,150	Siemens AG	19,614	3,031,314
LVMH Moet Hennessy Louis Vuitton SE	12,209	9,922,649	Prosus NV	46,308	3,002,952
Roche Holding AG	33,721	9,558,054	Porsche Automobil Holding SE	38,393	2,567,392
Novartis AG	99,587	8,473,725	Novartis AG	29,914	2,519,268
SAP SE	55,190	6,221,935	L'Oreal SA	6,150	2,473,285
TotalEnergies SE	102,761	5,659,418	Roche Holding AG	7,095	2,130,377
Sanofi	55,397	5,036,114	TotalEnergies SE	38,581	2,091,452
Siemens AG	35,071	5,027,901	Electricite de France SA	157,702	1,895,896
L'Oreal SA	12,181	4,726,571	Novo Nordisk A/S Class B	13,979	1,868,441
Hermes International	2,511	4,645,235	LVMH Moet Hennessy Louis Vuitton SE	2,214	1,702,312
Airbus SE	36,522	4,463,185	SAP SE	12,088	1,372,622
Schneider Electric SE	27,745	4,205,436	UBS Group AG	80,122	1,365,566
Air Liquide SA	26,444	3,997,731	Investor AB	71,943	1,338,338
Allianz SE	18,815	3,963,875	ABB Ltd.	40,347	1,190,642
Cie Financiere Richemont SA	26,618	3,775,194	Givaudan SA	384	1,133,831
BNP Paribas SA	64,197	3,773,194	AXA SA	40,392	1,064,008
Deutsche Telekom AG	172,687	3,541,142	Iberdrola SA	94,481	1,034,560
Mercedes-Benz Group AG	48,361	3,391,144	ING Groep NV	85,774	973,571

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.22% (30 June 2022: 99.74%)</b>							
<b>Equities 99.22% (30 June 2022: 99.74%)</b>							
<b>Austria 0.42% (30 June 2022: 0.43%)</b>							
Erste Group Bank AG	94,322	3,026,793	0.14%	Kesko OYJ Class B	76,918	1,326,836	0.06%
OMV AG	41,637	1,617,181	0.08%	Valmet OYJ	48,384	1,232,824	0.06%
Verbund AG	19,041	1,398,561	0.07%	Orion OYJ Class B	30,657	1,165,579	0.05%
Voestalpine AG	32,710	1,076,159	0.05%	Huhtamaki OYJ	26,599	799,566	0.04%
ANDRITZ AG	19,740	1,007,727	0.05%	Kojamo OYJ	54,394	468,876	0.02%
Raiffeisen Bank International AG	36,155	524,971	0.02%			<b>48,015,713</b>	<b>2.28%</b>
Telekom Austria AG Class A	37,441	253,850	0.01%	<b>France 23.63% (30 June 2022: 22.07%)</b>			
		<b>8,905,242</b>	<b>0.42%</b>	LVMH Moët Hennessy Louis Vuitton SE			
<b>Belgium 1.89% (30 June 2022: 2.17%)</b>							
Anheuser-Busch InBev SA	249,680	12,940,914	0.61%	Vuitton SE	71,376	61,597,488	2.93%
Argenx SE	16,099	5,721,585	0.27%	TotalEnergies SE	653,035	34,316,989	1.63%
KBC Group NV	71,040	4,540,877	0.22%	Sanofi	313,989	30,833,720	1.46%
UCB SA	35,042	2,845,410	0.14%	Schneider Electric SE	153,922	25,621,856	1.22%
Solvay SA	19,942	2,040,067	0.10%	Airbus SE	168,920	22,358,251	1.06%
Groupe Bruxelles Lambert NV	27,776	2,004,316	0.10%	Hermes International	9,864	19,629,360	0.93%
Ageas SA	47,505	1,762,910	0.08%	BNP Paribas SA	317,978	18,353,690	0.87%
Umicore SA	60,002	1,535,451	0.07%	L'Oreal SA	36,379	15,537,471	0.74%
Elia Group SA	10,984	1,277,439	0.06%	Vinci SA	141,374	15,039,366	0.71%
Warehouses de Pauw CVA REIT	45,044	1,131,505	0.05%	EssilorLuxottica SA	86,668	14,958,897	0.71%
D'ieteren Group	6,534	1,057,855	0.05%	Safran SA	99,903	14,332,084	0.68%
Ackermans & van Haaren NV	6,387	963,160	0.05%	Air Liquide SA	84,847	13,931,877	0.66%
Lotus Bakeries NV	116	843,320	0.04%	AXA SA	512,876	13,860,474	0.66%
Sofina SA	4,248	805,846	0.04%	L'Oreal SA (Prime De Fidelite)	30,348	12,961,631	0.62%
Proximus SADP	37,303	254,556	0.01%	Pernod Ricard SA	59,111	11,964,066	0.57%
		<b>39,725,211</b>	<b>1.89%</b>	Kering SA	20,711	10,471,482	0.50%
<b>Denmark 5.78% (30 June 2022: 5.54%)</b>							
Novo Nordisk A/S Class B	451,467	66,659,780	3.17%	Air Liquide SA (Prime De Fidelite)	63,301	10,394,024	0.49%
DSV A/S	51,182	9,850,212	0.47%	Danone SA	179,877	10,098,295	0.48%
Vestas Wind Systems A/S	290,513	7,079,924	0.34%	STMicroelectronics NV	187,721	8,553,507	0.41%
Genmab A/S	18,828	6,523,881	0.31%	Capgemini SE	46,433	8,058,447	0.38%
Orsted A/S	54,418	4,712,482	0.22%	Dassault Systemes SE	192,865	7,835,141	0.37%
Danske Bank A/S	192,269	4,286,467	0.20%	Cie de Saint-Gobain	134,660	7,504,602	0.36%
Carlsberg A/S Class B	26,523	3,884,458	0.18%	Legrand SA	76,879	6,980,613	0.33%
Coloplast A/S Class B	33,476	3,835,894	0.18%	Orange SA	552,803	5,916,098	0.28%
Novozymes A/S Class B	57,726	2,464,587	0.12%	Cie Generale des Etablissements Michelin SCA	202,094	5,468,664	0.26%
AP Moller-Maersk A/S Class B	1,288	2,071,446	0.10%	Veolia Environnement SA	183,643	5,316,465	0.25%
Pandora A/S	24,325	1,990,192	0.09%	Publicis Groupe SA	66,107	4,858,864	0.23%
Tryg A/S	98,154	1,946,362	0.09%	Societe Generale SA	200,447	4,770,639	0.23%
Chr Hansen Holding A/S	29,795	1,895,122	0.09%	Edenred	71,842	4,406,788	0.21%
AP Moller-Maersk A/S Class A	824	1,314,697	0.06%	Engie SA	275,462	4,194,735	0.20%
Royal Unibrew A/S	14,209	1,164,060	0.06%	Thales SA	28,588	3,922,274	0.19%
Demant A/S	27,884	1,080,396	0.05%	Credit Agricole SA	318,339	3,460,982	0.16%
ROCKWOOL A/S Class B	2,524	597,618	0.03%	Engie SA - PF	204,606	3,115,740	0.15%
H Lundbeck A/S	71,435	311,225	0.02%	Carrefour SA	170,679	2,962,134	0.14%
H Lundbeck A/S Class A	14,370	58,515	0.00%	Teleperformance	16,799	2,577,807	0.12%
		<b>121,727,318</b>	<b>5.78%</b>	Alstom SA	88,719	2,423,803	0.11%
<b>Finland 2.28% (30 June 2022: 2.83%)</b>							
Nordea Bank Abp	985,360	9,820,098	0.47%	Worldline SA	71,031	2,379,539	0.11%
Nokia OYJ	1,516,540	5,816,689	0.28%	Renault SA	55,609	2,145,395	0.10%
Sampo OYJ Class A	137,281	5,644,995	0.27%	Eurofins Scientific SE	35,365	2,056,828	0.10%
Kone OYJ Class B	94,082	4,499,942	0.21%	Bureau Veritas SA	81,738	2,053,259	0.10%
Neste OYJ	120,064	4,233,457	0.20%	Eiffage SA	21,062	2,013,106	0.10%
UPM-Kymmene OYJ	153,995	4,199,444	0.20%	Bouygues SA	60,264	1,853,721	0.09%
Metso OYJ	183,217	2,023,632	0.10%	Accor SA	53,836	1,831,501	0.09%
Elisa OYJ	41,099	2,011,385	0.10%	Vivendi SE	202,182	1,699,542	0.08%
Stora Enso OYJ Class R	166,199	1,765,864	0.08%	Bolloré SE	288,886	1,649,539	0.08%
Fortum OYJ	125,432	1,538,423	0.07%	Sodexo SA (XPAR)	16,171	1,630,845	0.08%
Wartsila OYJ Abp	142,327	1,468,103	0.07%	Sartorius Stedim Biotech	7,012	1,603,644	0.08%
				Getlink SE	101,078	1,574,795	0.07%
				Rexel SA	69,493	1,571,237	0.07%
				Arkema SA	16,723	1,443,195	0.07%
				Gecina SA REIT	14,788	1,442,569	0.07%
				Euronext NV	23,116	1,440,127	0.07%
				Unibail-Rodamco-Westfield REIT	29,369	1,414,117	0.07%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Klepierre SA REIT	59,168	1,344,297	0.06%	Continental AG	31,079	2,147,559	0.10%
Dassault Aviation SA	6,547	1,200,720	0.06%	Henkel AG & Co. KGaA	28,886	1,863,147	0.09%
Aeroports de Paris	9,107	1,197,571	0.06%	Bayerische Motoren Werke AG - Preference Shares	17,211	1,793,386	0.09%
SCOR SE	44,035	1,184,101	0.06%	GEA Group AG	46,287	1,773,255	0.08%
Valeo	59,682	1,171,558	0.06%	Zalando SE	62,558	1,649,029	0.08%
BioMerieux	12,136	1,166,512	0.05%	Deutsche Lufthansa AG	170,691	1,600,911	0.08%
SOITEC	7,113	1,102,159	0.05%	Puma SE	28,497	1,570,755	0.07%
Ipsen SA	9,673	1,065,965	0.05%	Knorr-Bremse AG	18,736	1,311,145	0.06%
Remy Cointreau SA	7,160	1,052,162	0.05%	Volkswagen AG	8,361	1,278,397	0.06%
La Francaise des Jeux SAEM	28,681	1,033,663	0.05%	Scout24 SE	21,524	1,250,114	0.06%
Amundi SA	16,239	877,718	0.04%	LEG Immobilien SE	21,191	1,115,494	0.05%
Sodexo SA	7,659	772,410	0.04%	Nemetschek SE	15,677	1,076,069	0.05%
Wendel SE	7,980	750,120	0.04%	Carl Zeiss Meditec AG	10,788	1,068,444	0.05%
Ubisoft Entertainment SA	28,553	738,952	0.03%	HelloFresh SE	46,632	1,053,883	0.05%
Covivio SA REIT	14,070	607,543	0.03%	Evonik Industries AG	59,311	1,033,791	0.05%
Neeon SA	19,660	570,140	0.03%	thyssenkrupp AG	140,838	1,009,527	0.05%
Eurazeo SE	8,103	522,238	0.02%	CTS Eventim AG & Co. KGaA	16,794	971,533	0.05%
ALD SA	40,260	394,749	0.02%	Rational AG	1,383	916,929	0.04%
Eurazeo SA	5,961	384,186	0.02%	Bechtle AG	23,493	853,266	0.04%
JCDecaux SE	20,881	381,287	0.02%	Talanx AG	15,820	831,341	0.04%
ICADE REIT	9,825	375,118	0.02%	KION Group AG	20,460	754,156	0.04%
SEB SA (Prime De Fidelite)	3,728	352,855	0.02%	Fuchs Petrolub SE - Preference Shares	19,165	694,156	0.03%
SEB SA	2,741	259,436	0.01%	LANXESS AG	24,557	677,773	0.03%
Cie de L'Odet SE	118	183,372	0.01%	Telefonica Deutschland Holding AG	248,831	641,237	0.03%
Sodexo SA - EUR	1,170	117,995	0.00%	Wacker Chemie AG	4,194	527,395	0.03%
		<b>497,198,110</b>	<b>23.63%</b>	Fraport AG Frankfurt Airport Services Worldwide	10,234	500,033	0.02%
<b>Germany 16.83% (30 June 2022: 16.53%)</b>				Hochtief AG	6,137	486,050	0.02%
SAP SE	316,370	39,590,542	1.88%	Hella GmbH & Co. KGaA	6,393	460,935	0.02%
Siemens AG	201,458	30,730,403	1.46%	Sixt SE	3,964	434,851	0.02%
Allianz SE	114,634	24,439,969	1.16%	RTL Group SA	11,494	420,910	0.02%
Deutsche Telekom AG	976,541	19,507,383	0.93%	Fielmann AG	7,203	351,506	0.02%
Mercedes-Benz Group AG	247,960	18,267,213	0.87%	Sixt SE - Preference Shares	4,621	330,864	0.02%
Bayer AG	283,584	14,369,201	0.68%	United Internet AG	24,821	320,191	0.02%
Infineon Technologies AG	375,794	14,199,376	0.67%	Deutsche Wohnen SE	14,775	312,048	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	39,729	13,650,884	0.65%	Fuchs Petrolub SE	10,182	298,842	0.01%
Deutsche Post AG	271,616	12,149,384	0.58%	Traton SE	15,176	297,450	0.01%
BASF SE	256,628	11,412,247	0.54%	METRO AG	39,313	292,489	0.01%
Bayerische Motoren Werke AG	89,961	10,122,412	0.48%	DWS Group GmbH & Co. KGaA	10,417	292,093	0.01%
Deutsche Boerse AG	53,039	8,968,895	0.43%	Sartorius AG	692	178,536	0.01%
Adidas AG	47,619	8,465,706	0.40%	SUSE SA	10,461	135,051	0.01%
RWE AG	205,375	8,188,301	0.39%			<b>354,120,788</b>	<b>16.83%</b>
E.ON SE	639,999	7,475,188	0.36%	<b>Ireland 0.54% (30 June 2022: 0.42%)</b>			
Volkswagen AG - Preference Shares	57,936	7,122,652	0.34%	Kerry Group plc Class A	44,561	3,982,862	0.19%
Merck KGaA	37,298	5,652,512	0.27%	Bank of Ireland Group plc	309,628	2,705,530	0.13%
Deutsche Bank AG	581,733	5,595,108	0.27%	Kingspan Group plc	43,162	2,628,566	0.13%
Daimler Truck Holding AG	139,328	4,597,824	0.22%	AlB Group plc	351,033	1,351,477	0.06%
Siemens Healthineers AG	79,852	4,141,125	0.20%	Glanbia plc	50,546	692,480	0.03%
MTU Aero Engines AG	15,508	3,681,599	0.17%			<b>11,360,915</b>	<b>0.54%</b>
Symrise AG Class A	37,650	3,615,153	0.17%	<b>Italy 5.35% (30 June 2022: 5.03%)</b>			
Vonovia SE	197,450	3,533,368	0.17%	Enel SpA	2,241,563	13,825,961	0.66%
Beiersdorf AG	28,853	3,498,426	0.17%	UniCredit SpA	533,739	11,349,960	0.54%
Henkel AG & Co. KGaA - Preference Shares	47,690	3,493,769	0.17%	Intesa Sanpaolo SpA	4,454,169	10,690,006	0.51%
Hannover Rueck SE	17,437	3,388,881	0.16%	Ferrari NV	34,133	10,222,834	0.48%
Brenntag SE	44,453	3,173,944	0.15%	Stellantis NV	574,045	9,236,384	0.44%
Rheinmetall AG	12,476	3,128,981	0.15%	Eni SpA	635,057	8,371,321	0.40%
Commerzbank AG	300,992	3,055,069	0.15%	Assicurazioni Generali SpA	387,610	7,217,298	0.34%
Heidelberg Materials AG	40,493	3,045,074	0.14%	Moncler SpA	58,991	3,736,490	0.18%
Fresenius SE & Co. KGaA	117,698	2,985,998	0.14%	CNH Industrial NV	281,669	3,719,439	0.18%
QIAGEN NV	63,939	2,630,450	0.12%	Terna - Rete Elettrica Nazionale	406,355	3,172,007	0.15%
Fresenius Medical Care AG & Co. KGaA	58,218	2,548,202	0.12%	Snam SpA	642,456	3,075,437	0.14%
Covestro AG	51,589	2,454,605	0.12%	Prysmian SpA	76,523	2,929,300	0.14%
Sartorius AG - Preference Shares	7,141	2,264,411	0.11%	FincoBank Banca Finco SpA	174,294	2,146,431	0.10%
Siemens Energy AG	137,149	2,219,071	0.11%	Mediobanca Banca di Credito Finanziario SpA	183,941	2,015,993	0.09%
Delivery Hero SE	54,026	2,182,921	0.10%	Tenaris SA	136,203	1,868,024	0.09%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Davide Campari-Milano NV	145,095	1,841,256	0.09%	Kongsberg Gruppen A.S.A	21,021	877,997	0.04%
Banco BPM SpA	392,959	1,670,076	0.08%	Gjensidige Forsikring A.S.A	49,249	723,873	0.03%
Poste Italiane SpA	128,839	1,277,568	0.06%	Salmar A.S.A	18,180	673,323	0.03%
Amplifon SpA	37,697	1,266,242	0.06%	Nordic Semiconductor A.S.A	53,945	602,056	0.03%
Infrastrutture Wireless Italiane SpA	103,672	1,252,358	0.06%	Adevinta A.S.A Class B	77,162	464,748	0.02%
Leonardo SpA	117,420	1,220,581	0.06%	AutoStore Holdings Ltd.	214,160	429,658	0.02%
Recordati Industria Chimica e Farmaceutica SpA	27,570	1,206,188	0.06%	Schibsted A.S.A Class B	26,749	406,894	0.02%
Interpump Group SpA	22,740	1,157,011	0.05%	Schibsted A.S.A Class A	23,420	377,193	0.02%
Nexi SpA	158,331	1,137,133	0.05%	Aker A.S.A Class A	6,931	360,826	0.02%
Telecom Italia SpA	3,155,603	813,514	0.04%	Var Energi A.S.A	108,607	271,227	0.01%
Italgas SpA	143,212	776,925	0.04%	Leroy Seafood Group A.S.A	77,098	268,592	0.01%
A2A SpA	424,488	710,168	0.03%			<b>29,116,365</b>	<b>1.38%</b>
Reply SpA	6,374	663,533	0.03%	<b>Poland 0.60% (30 June 2022: 0.52%)</b>			
Pirelli & C SpA	136,656	618,232	0.03%	Polski Koncern Naftowy ORLEN SA	167,296	2,430,931	0.12%
Hera SpA	218,762	595,470	0.03%	Powszechna Kasa Oszczednosci Bank Polski SA	243,372	1,984,781	0.09%
DiaSorin SpA	6,196	591,098	0.03%	Dino Polska SA	14,075	1,507,623	0.07%
Buzzi SpA	24,455	560,998	0.03%	Powszechny Zaklad Ubezpieczen SA	161,899	1,439,410	0.07%
Banca Mediolanum SpA	67,698	560,675	0.03%	Bank Polska Kasa Opieki SA	45,904	1,147,424	0.05%
Telecom Italia SpA (MTAA)	1,748,488	436,423	0.02%	LPP SA	315	995,594	0.05%
De' Longhi SpA	20,102	402,442	0.02%	KGHM Polska Miedz SA	38,565	977,898	0.05%
UnipolSai Assicurazioni SpA	126,772	287,772	0.01%	Allegro.eu SA	129,631	935,821	0.04%
		<b>112,622,548</b>	<b>5.35%</b>	Santander Bank Polska SA	8,418	738,741	0.04%
<b>Netherlands 9.49% (30 June 2022: 8.61%)</b>				Pepco Group NV	43,629	362,404	0.02%
ASML Holding NV	113,766	75,426,858	3.58%			<b>12,520,627</b>	<b>0.60%</b>
Prosus NV	204,337	13,713,056	0.65%	<b>Portugal 0.41% (30 June 2022: 0.46%)</b>			
Adyen NV	8,495	13,471,371	0.64%	EDP - Energias de Portugal SA	861,970	3,858,178	0.18%
ING Groep NV	1,014,029	12,511,090	0.59%	Jeronimo Martins SGPS SA	78,502	1,981,390	0.10%
Koninklijke Ahold Delhaize NV	277,091	8,661,865	0.41%	Galp Energia SGPS SA	143,115	1,534,193	0.07%
Wolters Kluwer NV	71,796	8,349,875	0.40%	EDP Renovaveis SA	72,308	1,322,875	0.06%
Heineken NV	80,845	7,613,982	0.36%			<b>8,696,636</b>	<b>0.41%</b>
Koninklijke Philips NV	266,189	5,272,672	0.25%	<b>Spain 5.01% (30 June 2022: 5.28%)</b>			
ASM International NV	13,478	5,234,181	0.25%	Iberdrola SA	1,704,855	20,373,017	0.97%
DSM-Firmenich AG	50,198	4,950,527	0.24%	Banco Santander SA	4,619,504	15,637,021	0.74%
Universal Music Group NV	215,258	4,380,500	0.21%	Banco Bilbao Vizcaya Argentaria SA	1,724,551	12,127,043	0.58%
Ferrovial SE	136,264	3,947,568	0.19%	Industria de Diseno Textil SA	302,906	10,741,047	0.51%
Akzo Nobel NV	48,949	3,657,469	0.17%	Amadeus IT Group SA	129,899	9,053,960	0.43%
ArcelorMittal SA	135,269	3,372,256	0.16%	Cellnex Telecom SA	161,569	5,976,437	0.28%
Heineken Holding NV	37,944	3,022,240	0.14%	Telefonica SA	1,451,338	5,393,172	0.26%
Koninklijke KPN NV	910,782	2,977,346	0.14%	Repsol SA	368,804	4,916,157	0.23%
NN Group NV	80,570	2,732,129	0.13%	CaixaBank SA	1,088,296	4,121,377	0.20%
EXOR NV	29,968	2,447,786	0.12%	Aena SME SA	20,338	3,010,024	0.14%
Aegon NV	502,311	2,325,700	0.11%	Redeia Corp. SA	124,101	1,909,294	0.09%
BE Semiconductor Industries NV	22,330	2,217,369	0.11%	ACS Actividades de Construccion y Servicios SA	58,285	1,875,029	0.09%
IMCD NV	16,483	2,170,811	0.10%	Endesa SA	92,349	1,814,658	0.09%
ASR Nederland NV	42,466	1,751,298	0.08%	Enagas SA	73,002	1,314,036	0.06%
ABN AMRO Bank NV GDR	113,073	1,609,029	0.08%	Grifols SA	95,589	1,122,215	0.05%
Randstad NV	32,274	1,559,157	0.07%	Bankinter SA	195,137	1,098,621	0.05%
Aalberts NV	27,232	1,049,249	0.05%	Naturgy Energy Group SA	38,859	1,059,296	0.05%
JDE Peet's NV	34,485	940,061	0.04%	Acciona SA	6,491	1,008,701	0.05%
Signify NV	35,464	910,361	0.04%	Merlin Properties Socimi SA REIT	99,664	781,366	0.04%
Just Eat Takeaway.com NV	60,722	852,294	0.04%	Grifols SA - Preference Shares Class B	74,608	619,993	0.03%
OCI NV	29,051	638,250	0.03%	Inmobiliaria Colonial Socimi SA REIT	95,272	528,283	0.03%
Koninklijke Vopak NV	18,076	590,904	0.03%	Mapfre SA	278,567	506,713	0.02%
InPost SA	56,898	565,339	0.03%	Corp. ACCIONA Energias Renovables SA	16,075	492,217	0.02%
Allfunds Group plc	96,097	537,182	0.03%			<b>105,479,677</b>	<b>5.01%</b>
CTP NV	27,918	332,224	0.02%	<b>Sweden 6.18% (30 June 2022: 6.62%)</b>			
		<b>199,791,999</b>	<b>9.49%</b>	Atlas Copco AB Class A	727,888	9,598,752	0.46%
<b>Norway 1.38% (30 June 2022: 1.86%)</b>				Investor AB Class B	466,875	8,543,765	0.41%
Equinor A.S.A	265,646	7,093,146	0.34%	Volvo AB Class B	433,105	8,195,912	0.39%
DNB Bank A.S.A	295,771	5,078,609	0.24%	Hexagon AB Class B	609,843	6,869,922	0.33%
Norsk Hydro A.S.A	381,977	2,084,970	0.10%				
Aker BP A.S.A	89,119	1,919,853	0.09%				
Mowi A.S.A	128,578	1,872,268	0.09%				
Telenor A.S.A	179,606	1,671,828	0.08%				
Yara International A.S.A	46,293	1,501,054	0.07%				
Orkla A.S.A	219,525	1,448,039	0.07%				
TOMRA Systems A.S.A	67,096	990,211	0.05%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Assa Abloy AB Class B	281,075	6,177,620	0.29%	UBS Group AG	868,923	16,108,754	0.77%
Evolution AB	53,001	6,142,857	0.29%	ABB Ltd.	431,488	15,552,014	0.74%
Sandvik AB	311,900	5,563,490	0.26%	Lonza Group AG	21,375	11,681,032	0.56%
Atlas Copco AB Class B	436,889	4,977,194	0.24%	Sika AG	41,934	10,985,482	0.52%
Skandinaviska Enskilda Banken AB Class A	467,757	4,729,482	0.23%	Alcon, Inc.	141,872	10,770,528	0.51%
Swedbank AB Class A	290,363	4,480,782	0.21%	Holcim AG	151,376	9,336,317	0.44%
Essity AB Class B	176,073	4,289,683	0.20%	Swiss Re AG	83,406	7,694,047	0.37%
Telefonaktiebolaget LM Ericsson Class B	843,451	4,180,674	0.20%	Givaudan SA	2,293	6,965,477	0.33%
Nibe Industrier AB Class B	419,727	3,647,254	0.17%	Partners Group Holding AG	6,370	5,492,464	0.26%
Svenska Handelsbanken AB Class A	428,338	3,283,718	0.16%	Swiss Life Holding AG	8,774	4,701,337	0.22%
Epiroc AB Class A	180,266	3,119,107	0.15%	Geberit AG	9,628	4,617,393	0.22%
Alfa Laval AB	89,359	2,980,095	0.14%	Straumann Holding AG	30,778	4,576,985	0.22%
H&M Hennes & Mauritz AB Class B	189,258	2,974,045	0.14%	Swisscom AG	7,345	4,197,516	0.20%
Investor AB Class A	149,541	2,737,220	0.13%	Kuehne + Nagel International AG	14,601	3,959,667	0.19%
Boliden AB	78,059	2,063,716	0.10%	SGS SA	42,658	3,695,622	0.18%
Svenska Cellulosa AB SCA Class B	164,684	1,920,858	0.09%	Sonova Holding AG	14,662	3,578,138	0.17%
SKF AB Class B	112,069	1,784,093	0.09%	Julius Baer Group Ltd.	61,029	3,522,696	0.17%
EQT AB	96,639	1,700,828	0.08%	Chocoladefabriken Lindt & Spruengli AG	298	3,431,663	0.16%
Indutrade AB	81,718	1,684,397	0.08%	Chocoladefabriken Lindt & Spruengli AG (XSWX)	30	3,411,664	0.16%
Epiroc AB Class B	108,751	1,608,533	0.08%	VAT Group AG	7,339	2,782,023	0.13%
Trelleborg AB Class B	64,948	1,440,690	0.07%	Schindler Holding AG	11,689	2,511,296	0.12%
Telia Co. AB	707,918	1,420,736	0.07%	Logitech International SA	45,728	2,494,264	0.12%
SSAB AB Class B	212,299	1,345,760	0.06%	Roche Holding AG (XSWX)	8,247	2,480,699	0.12%
Saab AB Class B	26,802	1,326,429	0.06%	SIG Group AG	94,194	2,381,719	0.11%
Skanska AB Class B	102,439	1,313,931	0.06%	Swatch Group AG	7,970	2,132,000	0.10%
Beijer Ref AB Class B	110,988	1,295,966	0.06%	Barry Callebaut AG	1,017	1,799,432	0.09%
Lifco AB Class B	64,381	1,280,057	0.06%	Baloise Holding AG	13,065	1,758,842	0.08%
Tele2 AB Class B	161,381	1,220,469	0.06%	Swiss Prime Site AG	22,067	1,755,524	0.08%
Volvo AB Class A	61,499	1,198,227	0.06%	Georg Fischer AG	23,483	1,615,555	0.08%
Castellum AB	124,313	1,086,031	0.05%	EMS-Chemie Holding AG	2,031	1,408,707	0.07%
Industrivarden AB Class C	42,793	1,079,247	0.05%	Adecco Group AG	45,512	1,362,940	0.06%
Securitas AB Class B	137,986	1,035,813	0.05%	PSP Swiss Property AG	12,847	1,314,890	0.06%
Getinge AB Class B	64,352	1,031,830	0.05%	Temenos AG	17,813	1,298,294	0.06%
Husqvarna AB Class B	111,960	927,662	0.04%	Tecan Group AG	3,648	1,282,697	0.06%
Industrivarden AB Class A	35,826	908,402	0.04%	Helvetia Holding AG	9,879	1,224,674	0.06%
Holmen AB Class B	27,527	904,936	0.04%	Belimo Holding AG	2,604	1,190,399	0.06%
Sagax AB Class B	49,442	893,665	0.04%	Schindler Holding AG (XSWX)	5,403	1,112,636	0.05%
Kinnevik AB Class B	68,622	869,988	0.04%	Flughafen Zurich AG	5,486	1,044,858	0.05%
L E Lundbergforetagen AB Class B	21,757	847,074	0.04%	Clariant AG	64,816	857,960	0.04%
Swedish Orphan Biovitrum AB	45,574	813,696	0.04%	Swatch Group AG (XSWX)	16,509	831,316	0.04%
Electrolux AB Class B	61,731	771,099	0.04%	BKW AG	5,116	828,151	0.04%
Investment AB Latour Class B	41,807	758,501	0.04%	Banque Cantonale Vaudoise	8,332	806,683	0.04%
Axfood AB	30,316	587,066	0.03%	DKSH Holding AG	10,617	723,889	0.03%
Fastighets AB Balder Class B	175,601	586,518	0.03%	Bachem Holding AG Class B	8,736	698,119	0.03%
Sweco AB Class B	56,644	570,563	0.03%	Emmi AG	612	541,108	0.03%
Volvo Car AB Class B	150,244	545,938	0.03%				
SSAB AB Class A	43,977	285,935	0.01%			<b>408,801,672</b>	<b>19.43%</b>
Svenska Handelsbanken AB Class B	12,040	109,935	0.01%			<b>2,088,138,906</b>	<b>99.22%</b>
Skandinaviska Enskilda Banken AB Class C	8,599	91,943	0.00%			<b>2,088,138,906</b>	<b>99.22%</b>
Telefonaktiebolaget LM Ericsson Class A	14,286	74,435	0.00%				
Husqvarna AB Class A	7,640	63,406	0.00%				
Sagax AB Class D	28,336	62,759	0.00%				
Svenska Cellulosa AB SCA Class A	4,565	53,381	0.00%				
		<b>130,056,085</b>	<b>6.18%</b>				
<b>Switzerland 19.43% (30 June 2022: 21.37%)</b>							
Nestle SA	770,800	84,972,042	4.04%				
Roche Holding AG	200,001	56,041,735	2.66%				
Novartis AG	581,741	53,640,678	2.55%				
Cie Financiere Richemont SA Class A	147,966	22,989,336	1.09%				
Zurich Insurance Group AG	42,820	18,640,410	0.89%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%)</b>				
<b>Futures 0.00% (30 June 2022: 0.01%)</b>				
Euro Stoxx 50 Index September 2023	91	€3,982,623	45,947	0.00%
Euro Stoxx 600 Index September 2023	539	€12,533,934	(34,524)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>11,423</b>	<b>0.00%</b>
<b>Total Investments</b>			<b>2,088,150,329</b>	<b>99.22%</b>
			<b>Fair Value EUR (€)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>			<b>16,299,930</b>	<b>0.78%</b>
<b>Net Assets</b>			<b>2,104,450,259</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>			<b>EUR (€)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing		2,087,333,810	99.18%
(b)	Transferable securities dealt in on another regulated market		420,910	0.02%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market		384,186	0.02%
(d)	Total Financial Derivative Instruments dealt in on a regulated market		45,947	0.00%
(e)	Total OTC Financial Derivative Instruments		—	0.00%
(f)	Other Assets		16,469,398	0.78%
	<b>Total Assets</b>		<b>2,104,654,251</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,088,138,906	1,572,171,734
Financial Derivative Instruments	3,17	45,947	375,350
Cash	3	9,716,253	4,949,229
Receivables:			
Interest and Dividends		5,413,909	4,342,405
Capital Shares Issued		—	1,262
Investments Sold		—	373,045
Margin Cash Due from Broker	3	1,339,236	1,018,047
<b>Total Current Assets</b>		<b>2,104,654,251</b>	<b>1,583,231,072</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	34,524	252,395
Bank Overdraft		—	7,028
Payables and Other Liabilities:			
Capital Shares Redeemed		—	6,309,020
Investments Purchased		—	180,785
Management Fees Payable	12	169,468	136,549
<b>Total Current Liabilities</b>		<b>203,992</b>	<b>6,885,777</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,104,450,259</b>	<b>1,576,345,295</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating</b>			
Net Assets	313,342,985	195,952,995	151,816,167
Number of Shares Outstanding	7,790,620	5,814,908	4,021,565
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>40.22</b>	<b>33.70</b>	<b>37.75</b>
<b>EUR Distributing</b>			
Net Assets	1,791,107,274	1,380,392,300	1,504,890,736
Number of Shares Outstanding	49,701,100	44,436,286	41,789,471
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>36.04</b>	<b>31.06</b>	<b>36.01</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		245,826	340
Dividend Income		63,639,061	61,012,038
Securities Lending Income		670,311	362,048
Net Gain/(Loss) on Financial Instruments		254,107,749	(262,184,813)
<b>Total Investment Income/(Loss)</b>		<b>318,662,947</b>	<b>(200,810,387)</b>
<b>Expenses</b>			
Management Fees	12	1,800,894	1,780,559
Transaction Fees and Commissions		388,742	388,137
Other Expenses		566	—
<b>Total Expenses</b>		<b>2,190,202</b>	<b>2,168,696</b>
<b>Finance Costs</b>			
Interest Expense		6,335	128,325
Distributions	6	48,713,118	49,743,508
<b>Total Finance Costs</b>		<b>48,719,453</b>	<b>49,871,833</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>267,753,292</b>	<b>(252,850,916)</b>
Taxation	5	(6,810,786)	(5,475,540)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>260,942,506</b>	<b>(258,326,456)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	260,942,506	(258,326,456)
<b>Capital Transactions</b>		
Subscriptions	474,563,117	511,595,431
Redemptions	(207,400,659)	(333,630,583)
Total Capital Transactions	267,162,458	177,964,848
<b>Total Increase/(Decrease) for the Year</b>	<b>528,104,964</b>	<b>(80,361,608)</b>
<b>Net Assets</b>		
Beginning of Year	1,576,345,295	1,656,706,903
<b>End of Year</b>	<b>2,104,450,259</b>	<b>1,576,345,295</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed World UCITS ETF seeks to track the performance of the FTSE Developed Index, a widely recognised benchmark of large- and mid-capitalisation companies in global developed markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 18.28% for the period.
- The United States, which represents almost two-thirds of the index, contributed most to the index's return. Japan, France, the United Kingdom and Germany also contributed. Hong Kong, Norway and Israel were minor detractors.
- Ten of the index's 11 industry sectors posted positive returns; real estate was the sole detractor. Technology, consumer discretionary and industrials contributed most, followed by financials and health care.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	18.48%	—	10.18%
Benchmark	18.28	—	10.05
Tracking Difference*	0.20		
USD Distributing	18.48%	8.92%	8.47%
Benchmark	18.28	8.79	8.38
Tracking Difference*	0.20		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Cost			Proceeds	
	Shares	US Dollars (\$)		Shares	US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	211,748	32,830,420	Apple, Inc.	12,526	1,887,067
Microsoft Corp.	106,383	28,511,626	Chevron Corp.	11,063	1,749,566
Amazon.com, Inc.	133,052	14,440,697	Alphabet, Inc. Class C	11,913	1,369,070
Tesla, Inc.	44,741	10,237,652	Yum China Holdings, Inc.	17,858	888,971
Alphabet, Inc. Class A	88,341	9,678,486	ABIOMED, Inc.	1,958	744,699
NVIDIA Corp.	34,365	7,468,767	Rogers Communications, Inc. Class B	15,191	645,769
Alphabet, Inc. Class C	64,411	6,729,514	Dell Technologies, Inc. Class C	12,771	634,336
UnitedHealth Group, Inc.	13,165	6,666,219	Shell plc	22,577	616,808
Berkshire Hathaway, Inc. Class B	21,468	6,522,775	Exxon Mobil Corp.	5,592	560,929
Johnson & Johnson	37,478	6,216,831	Marathon Petroleum Corp.	4,585	487,826
Exxon Mobil Corp.	58,154	6,111,733	Lowe's Cos, Inc.	2,468	486,518
Meta Platforms, Inc. Class A	31,204	5,569,047	Meta Platforms, Inc. Class A	2,804	483,300
JPMorgan Chase & Co.	41,396	5,358,847	Siemens AG	2,684	467,452
Visa, Inc. Class A	22,694	4,886,147	Porsche Automobil Holding SE	6,689	448,612
Nestle SA	38,600	4,617,289	NVIDIA Corp.	1,731	445,300
Procter & Gamble Co.	31,223	4,537,685	Microsoft Corp.	1,286	440,236
Chevron Corp.	26,888	4,383,398	Comcast Corp. Class A	11,220	404,993
Home Depot, Inc.	14,474	4,367,928	Prosus NV	5,574	391,885
Eli Lilly & Co.	12,172	4,347,262	Electricite de France SA	29,953	391,654
Mastercard, Inc. Class A	11,477	4,030,642	Roku, Inc. Class A	5,933	381,136

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.27% (30 June 2022: 99.15%)</b>							
<b>Equities 98.27% (30 June 2022: 99.15%)</b>							
<b>Australia 2.18% (30 June 2022: 2.37%)</b>							
BHP Group Ltd.	269,213	8,062,281	0.26%	IDP Education Ltd.	16,314	239,993	0.01%
Commonwealth Bank of Australia	89,346	5,963,374	0.19%	Aurizon Holdings Ltd.	88,700	231,449	0.01%
CSL Ltd.	25,443	4,697,744	0.15%	Orica Ltd.	22,632	223,414	0.01%
National Australia Bank Ltd.	168,244	2,953,219	0.09%	Lendlease Corp., Ltd.	41,958	216,452	0.01%
Westpac Banking Corp.	186,084	2,643,318	0.09%	Charter Hall Group REIT	30,242	215,599	0.01%
ANZ Group Holdings Ltd.	160,773	2,537,410	0.08%	Lynas Rare Earths Ltd.	46,221	210,754	0.01%
Woodside Energy Group Ltd.	101,046	2,316,478	0.07%	Evolution Mining Ltd.	92,120	197,449	0.01%
Macquarie Group Ltd.	19,213	2,271,606	0.07%	Incitec Pivot Ltd.	106,070	193,459	0.01%
Wesfarmers Ltd.	61,006	2,003,630	0.06%	ALS Ltd.	25,909	192,469	0.01%
Woolworths Group Ltd.	63,465	1,678,413	0.05%	Cleanaway Waste Management Ltd.	110,382	190,302	0.01%
Transurban Group	159,780	1,515,595	0.05%	Qube Holdings Ltd.	98,481	186,829	0.01%
Rio Tinto Ltd.	19,739	1,506,942	0.05%	NEXTDC Ltd.	21,989	184,133	0.01%
Goodman Group REIT	97,130	1,297,618	0.04%	Worley Ltd.	17,259	181,403	0.01%
Fortescue Metals Group Ltd.	84,585	1,248,823	0.04%	Qantas Airways Ltd.	43,487	179,472	0.01%
Aristocrat Leisure Ltd.	36,764	946,086	0.03%	Bendigo & Adelaide Bank Ltd.	29,209	167,015	0.01%
QBE Insurance Group Ltd.	78,167	815,339	0.03%	JB Hi-Fi Ltd.	5,626	163,841	0.01%
Newcrest Mining Ltd.	45,927	807,694	0.03%	Flight Centre Travel Group Ltd.	11,715	148,554	0.01%
Santos Ltd.	160,141	801,616	0.03%	Challenger Ltd.	33,749	145,573	0.01%
Coles Group Ltd.	65,279	800,404	0.03%	Whitehaven Coal Ltd.	32,334	144,420	0.01%
Amcor plc	77,243	764,054	0.02%	Altium Ltd.	5,615	137,993	0.00%
Brambles Ltd.	77,063	739,190	0.02%	Iluka Resources Ltd.	17,844	131,963	0.00%
Telstra Group Ltd.	215,450	616,682	0.02%	Seven Group Holdings Ltd.	7,574	124,276	0.00%
Suncorp Group Ltd.	67,656	607,525	0.02%	Bank of Queensland Ltd.	31,239	114,160	0.00%
James Hardie Industries plc	22,412	593,012	0.02%	Downer EDI Ltd.	39,062	106,867	0.00%
South32 Ltd.	234,920	587,968	0.02%	Pro Medicus Ltd.	2,433	106,306	0.00%
Sonic Healthcare Ltd.	24,465	579,262	0.02%	CSR Ltd.	30,725	106,146	0.00%
Xero Ltd.	6,807	538,881	0.02%	Ansell Ltd.	5,940	105,689	0.00%
Scentre Group REIT	303,492	535,352	0.02%	Reece Ltd.	8,533	105,478	0.00%
Pilbara Minerals Ltd.	163,081	530,833	0.02%	TPG Telecom Ltd.	31,183	101,086	0.00%
Cochlear Ltd.	3,368	513,554	0.02%	Metcash Ltd.	38,824	97,170	0.00%
Origin Energy Ltd.	90,448	506,338	0.02%	Alumina Ltd.	99,175	91,432	0.00%
Insurance Australia Group Ltd.	129,912	492,913	0.02%	Perpetual Ltd.	5,137	88,495	0.00%
Northern Star Resources Ltd.	59,406	477,687	0.02%	AMP Ltd.	115,521	86,893	0.00%
Computershare Ltd.	29,387	457,347	0.02%	Domino's Pizza Enterprises Ltd.	2,653	81,994	0.00%
WiseTech Global Ltd.	8,485	450,770	0.01%	Orora Ltd.	37,082	81,209	0.00%
Lottery Corp., Ltd.	125,069	427,084	0.01%	Deterra Royalties Ltd.	26,105	79,933	0.00%
APA Group	65,115	420,001	0.01%	Harvey Norman Holdings Ltd.	34,160	79,130	0.00%
ASX Ltd.	9,955	417,472	0.01%	Domain Holdings Australia Ltd.	31,087	78,427	0.00%
Mineral Resources Ltd.	8,524	405,294	0.01%	Sims Ltd.	7,436	77,959	0.00%
Medibank Pvt Ltd.	162,912	381,717	0.01%	Beach Energy Ltd.	84,655	76,073	0.00%
Washington H Soul Pattinson & Co., Ltd.	16,734	353,997	0.01%	Insignia Financial Ltd.	38,902	73,024	0.00%
Stockland REIT	128,471	344,632	0.01%	Region RE Ltd. REIT	45,533	68,802	0.00%
Endeavour Group Ltd.	81,396	341,884	0.01%	New Hope Corp., Ltd.	18,076	58,357	0.00%
IGO Ltd.	33,538	339,334	0.01%	Nufarm Ltd.	17,192	58,249	0.00%
Allkem Ltd.	31,796	339,063	0.01%	Tabcorp Holdings Ltd.	75,625	55,877	0.00%
Atlas Arteria Ltd.	80,213	331,575	0.01%	Yancoal Australia Ltd.	16,690	50,882	0.00%
BlueScope Steel Ltd.	24,027	328,668	0.01%	Magellan Financial Group Ltd.	6,596	41,667	0.00%
Ramsay Health Care Ltd.	8,730	327,108	0.01%	Star Entertainment Grp Ltd.	42,324	32,540	0.00%
carsales.com Ltd.	19,946	316,259	0.01%	Platinum Asset Management Ltd.	24,919	28,862	0.00%
Steadfast Group Ltd.	78,008	311,556	0.01%	Boral Ltd.	10,625	28,502	0.00%
Mirvac Group REIT	203,981	306,863	0.01%	Adbri Ltd.	9,390	14,939	0.00%
GPT Group REIT	108,330	298,535	0.01%			<b>67,924,795</b>	<b>2.18%</b>
Treasury Wine Estates Ltd.	39,131	292,514	0.01%	<b>Austria 0.06% (30 June 2022: 0.06%)</b>			
Dexus REIT	56,265	292,132	0.01%	Erste Group Bank AG	17,962	628,853	0.02%
AGL Energy Ltd.	39,421	283,661	0.01%	OMV AG	7,832	331,877	0.01%
REA Group Ltd.	2,909	276,960	0.01%	Verbund AG	3,211	257,310	0.01%
Seek Ltd.	17,759	256,758	0.01%	ANDRITZ AG	4,177	232,640	0.01%
Ampol Ltd.	12,533	249,777	0.01%	Voestalpine AG	5,636	202,298	0.01%
Vicinity Ltd. REIT	195,447	240,033	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Raiffeisen Bank International AG	7,206	114,153	0.00%	Brookfield Asset Management Ltd. Class A	15,449	504,829	0.02%
Telekom Austria AG Class A	10,145	75,042	0.00%	Imperial Oil Ltd.	9,484	485,793	0.02%
		<b>1,842,173</b>	<b>0.06%</b>	Hydro One Ltd.	15,929	455,630	0.01%
<b>Belgium 0.26% (30 June 2022: 0.29%)</b>				Great-West Lifeco, Inc.	14,474	420,793	0.01%
Anheuser-Busch InBev SA	45,741	2,586,495	0.08%	George Weston Ltd.	3,547	419,823	0.01%
Argenx SE	2,873	1,113,981	0.04%	Canadian Tire Corp., Ltd. Class A	2,853	390,505	0.01%
KBC Group NV	13,325	929,242	0.03%	Telus Corp. (XTSE)	15,714	306,145	0.01%
UCB SA	6,332	560,947	0.02%	Saputo, Inc.	13,023	292,101	0.01%
Solvay SA	3,839	428,468	0.01%	Telus Corp.	11,618	226,346	0.01%
Groupe Bruxelles Lambert NV	5,091	400,797	0.01%	IGM Financial, Inc.	3,777	115,115	0.00%
Ageas SA	9,458	382,926	0.01%			<b>84,478,264</b>	<b>2.71%</b>
Umicore SA	10,843	302,722	0.01%	<b>Denmark 0.79% (30 June 2022: 0.73%)</b>			
Elia Group SA	2,043	259,223	0.01%	Novo Nordisk A/S Class B	82,972	13,365,776	0.43%
Warehouses de Pauw CVA REIT	8,357	229,031	0.01%	DSV A/S	9,587	2,012,963	0.07%
D'ieteren Group	1,278	225,737	0.01%	Vestas Wind Systems A/S	53,323	1,417,759	0.05%
Ackermans & van Haaren NV	1,358	223,422	0.01%	Genmab A/S	3,428	1,295,888	0.04%
Lotus Bakeries NV	28	222,084	0.01%	Orsted A/S	10,272	970,481	0.03%
Sofina SA	766	158,533	0.00%	Coloplast A/S Class B	6,902	862,845	0.03%
Proximus SADP	5,962	44,387	0.00%	Danske Bank A/S	34,922	849,404	0.03%
		<b>8,067,995</b>	<b>0.26%</b>	Carlsberg A/S Class B	4,733	756,256	0.02%
<b>Canada 2.71% (30 June 2022: 3.09%)</b>				Novozymes A/S Class B	11,054	514,893	0.02%
Royal Bank of Canada	73,542	7,031,577	0.23%	AP Moller-Maersk A/S Class B	253	443,918	0.01%
Toronto-Dominion Bank	96,287	5,974,778	0.19%	Pandora A/S	4,802	428,636	0.01%
Enbridge, Inc.	107,903	4,015,223	0.13%	Tryg A/S	17,771	384,461	0.01%
Canadian Pacific Kansas City Ltd.	49,537	4,005,637	0.13%	Chr Hansen Holding A/S	5,209	361,471	0.01%
Shopify, Inc. Class A	61,122	3,954,858	0.13%	AP Moller-Maersk A/S Class A	151	262,845	0.01%
Canadian National Railway Co.	31,204	3,782,918	0.12%	Demant A/S	5,284	223,365	0.01%
Bank of Montreal	36,562	3,305,708	0.11%	Royal Unibrew A/S	2,449	218,890	0.01%
Canadian Natural Resources Ltd.	57,159	3,217,232	0.10%	ROCKWOOL A/S Class B	232	59,930	0.00%
Bank of Nova Scotia	63,672	3,189,254	0.10%	H Lundbeck A/S Class A	12,991	57,714	0.00%
Brookfield Corp.	78,134	2,633,498	0.08%	H Lundbeck A/S	3,151	14,977	0.00%
TC Energy Corp.	54,115	2,189,546	0.07%			<b>24,502,472</b>	<b>0.79%</b>
Suncor Energy, Inc.	72,647	2,133,431	0.07%	<b>Finland 0.31% (30 June 2022: 0.38%)</b>			
Constellation Software, Inc.	1,027	2,130,262	0.07%	Nordea Bank Abp	182,540	1,984,740	0.06%
Alimentation Couche-Tard, Inc.	40,655	2,087,054	0.07%	Nokia OYJ	304,852	1,275,662	0.04%
Canadian Imperial Bank of Commerce	47,299	2,021,713	0.06%	Sampo OYJ Class A	25,892	1,161,565	0.04%
Waste Connections, Inc.	13,791	1,973,210	0.06%	Kone OYJ Class B	17,141	894,461	0.03%
Manulife Financial Corp.	98,041	1,855,240	0.06%	Neste OYJ	21,843	840,271	0.03%
Sun Life Financial, Inc.	31,528	1,645,436	0.05%	UPM-Kymmene OYJ	28,002	833,103	0.03%
Nutrien Ltd.	26,683	1,577,085	0.05%	Elisa OYJ	8,123	433,716	0.01%
Barrick Gold Corp.	91,904	1,556,447	0.05%	Metso OYJ	29,723	358,165	0.01%
Intact Financial Corp.	9,247	1,429,345	0.05%	Fortum OYJ	25,266	338,087	0.01%
Franco-Nevada Corp.	9,981	1,424,155	0.05%	Stora Enso OYJ Class R	29,016	336,350	0.01%
National Bank of Canada	17,219	1,284,349	0.04%	Wartsila OYJ Abp	26,927	303,027	0.01%
Restaurant Brands International, Inc.	16,300	1,265,198	0.04%	Valmet OYJ	10,625	295,361	0.01%
Agnico Eagle Mines Ltd.	25,237	1,261,612	0.04%	Kesko OYJ Class B	13,933	262,216	0.01%
Cenovus Energy, Inc.	73,389	1,247,876	0.04%	Orion OYJ Class B	5,710	236,850	0.01%
CGI, Inc.	10,851	1,145,577	0.04%	Huhtamaki OYJ	4,243	139,151	0.00%
Thomson Reuters Corp.	8,309	1,123,104	0.04%	Kojamo OYJ	7,544	70,947	0.00%
Fortis, Inc.	25,996	1,121,566	0.04%			<b>9,763,672</b>	<b>0.31%</b>
Wheaton Precious Metals Corp.	24,430	1,057,695	0.03%	<b>France 3.19% (30 June 2022: 2.92%)</b>			
Dollarama, Inc.	14,954	1,013,922	0.03%	LVMH Moet Hennessy Louis Vuitton SE	13,101	12,335,024	0.40%
Teck Resources Ltd. Class B	23,306	981,732	0.03%	TotalEnergies SE	120,533	6,910,404	0.22%
Pembina Pipeline Corp.	27,999	881,283	0.03%	Sanofi	57,785	6,190,865	0.20%
Fairfax Financial Holdings Ltd.	1,172	878,869	0.03%	Schneider Electric SE	28,484	5,172,918	0.17%
Power Corp. of Canada	29,107	784,399	0.03%	Airbus SE	30,316	4,377,775	0.14%
Magna International, Inc.	13,689	773,701	0.03%	Hermes International	1,757	3,814,605	0.12%
Loblaws Cos Ltd.	8,200	751,556	0.02%	BNP Paribas SA	58,698	3,696,361	0.12%
Metro, Inc.	12,847	726,403	0.02%	Vinci SA	26,514	3,077,230	0.10%
Tourmaline Oil Corp.	15,186	716,350	0.02%	EssilorLuxottica SA	15,903	2,994,640	0.10%
BCE, Inc.	15,607	712,385	0.02%	Safran SA	18,701	2,926,984	0.09%
				AXA SA	95,345	2,811,178	0.09%
				Pernod Ricard SA	11,018	2,432,977	0.08%
				L'Oreal SA - EUR	5,063	2,359,186	0.08%
				Kering SA	3,767	2,077,913	0.07%
				Air Liquide SA (XPAR)	11,324	2,028,606	0.07%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Danone SA	32,114	1,966,942	0.06%	Sodexo SA 2024	444	48,852	0.00%
STMicroelectronics NV	33,768	1,678,655	0.05%	JCDecaux SE	2,317	46,158	0.00%
Capgemini SE	8,440	1,598,055	0.05%	SEB SA (Prime De Fidelite)	382	39,447	0.00%
Dassault Systemes SE	34,820	1,543,288	0.05%	Eurazeo SA	539	37,900	0.00%
Cie de Saint-Gobain	24,307	1,477,900	0.05%	Eurazeo SA - EUR	471	33,118	0.00%
Legrand SA	14,241	1,410,753	0.05%	SEB SA	251	25,919	0.00%
L'Oréal SA (Prime De Fidelite)	2,937	1,368,542	0.04%	Sodexo SA - EUR	234	25,746	0.00%
L'Oréal SA	2,860	1,332,663	0.04%	Sodexo SA - FP	220	24,206	0.00%
Orange SA	102,098	1,192,084	0.04%	Eurazeo SE	256	18,001	0.00%
Air Liquide SA (Prime De Fidelite)	6,264	1,122,147	0.04%	SEB SA (France)	131	13,527	0.00%
Cie Generale des Etablissements Michelin SCA	36,659	1,082,264	0.03%			<b>99,721,646</b>	<b>3.19%</b>
Air Liquide - EUR	5,960	1,067,688	0.03%				
Veolia Environnement SA	33,606	1,061,427	0.03%	<b>Germany 2.29% (30 June 2022: 2.18%)</b>			
Publicis Groupe SA	12,536	1,005,243	0.03%	SAP SE	58,720	8,016,909	0.26%
Societe Generale SA	36,787	955,204	0.03%	Siemens AG	37,279	6,204,014	0.20%
Edenred	13,330	892,069	0.03%	Allianz SE	21,124	4,913,468	0.16%
L'Oréal SA (XPAR)	1,694	789,347	0.03%	Deutsche Telekom AG	179,898	3,920,664	0.13%
Thales SA	5,269	788,691	0.03%	Mercedes-Benz Group AG	45,979	3,695,515	0.12%
Credit Agricole SA	62,340	739,437	0.02%	Bayer AG	52,689	2,912,699	0.09%
Air Liquide SA	3,570	639,538	0.02%	Infineon Technologies AG	68,823	2,837,120	0.09%
Engie SA (XPAR)	36,291	602,930	0.02%	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,339	2,751,153	0.09%
Carrefour SA	31,268	592,038	0.02%	Deutsche Post AG	51,584	2,517,321	0.08%
Teleperformance	3,052	510,947	0.02%	BASF SE	48,305	2,343,603	0.08%
Bureau Veritas SA	18,047	494,595	0.02%	Bayerische Motoren Werke AG	14,874	1,825,922	0.06%
Worldline SA	12,368	452,032	0.01%	Deutsche Boerse AG	9,848	1,816,839	0.06%
Alstom SA	15,139	451,235	0.01%	Adidas AG	9,090	1,763,078	0.06%
Renault SA	10,215	429,957	0.01%	RWE AG	36,828	1,601,951	0.05%
Eiffage SA	3,820	398,341	0.01%	E.ON SE	120,057	1,529,872	0.05%
Eurofins Scientific SE	6,051	383,951	0.01%	Volkswagen AG - Preference Shares	10,757	1,442,810	0.05%
Getlink SE	21,307	362,172	0.01%	Merck KGaA	7,027	1,161,852	0.04%
Rexel SA	14,678	362,070	0.01%	Deutsche Bank AG	104,586	1,097,446	0.04%
Vivendi SE	39,446	361,757	0.01%	Daimler Truck Holding AG	23,368	841,318	0.03%
Accor SA	9,684	359,430	0.01%	Siemens Healthineers AG	14,227	804,953	0.03%
Bouygues SA	10,515	352,875	0.01%	Vonovia SE	38,231	746,401	0.02%
Bolloré SE	54,717	340,866	0.01%	MTU Aero Engines AG	2,824	731,426	0.02%
Engie SA - EUR	20,000	332,275	0.01%	Symrise AG Class A	6,748	706,906	0.02%
Arkema SA	3,380	318,238	0.01%	Hannover Rueck SE	3,323	704,595	0.02%
Engie SA	18,421	306,042	0.01%	Beiersdorf AG	5,226	691,315	0.02%
Euronext NV	4,349	295,598	0.01%	Henkel AG & Co. KGaA - Preference Shares	8,624	689,287	0.02%
Sartorius Stedim Biotech	1,169	291,679	0.01%	Brenntag SE	8,622	671,631	0.02%
Valeo	13,606	291,391	0.01%	Heidelberg Materials AG	7,501	615,406	0.02%
Klepierre SA REIT	10,840	268,697	0.01%	Rheinmetall AG	2,247	614,830	0.02%
Unibail-Rodamco-Westfield REIT	5,037	264,602	0.01%	Fresenius SE & Co. KGaA	22,044	610,149	0.02%
Gecina SA REIT	2,458	261,598	0.01%	Commerzbank AG	53,109	588,110	0.02%
BioMerieux	2,460	257,973	0.01%	Bayerische Motoren Werke AG - Preference Shares	5,040	572,958	0.02%
Sodexo SA (XPAR)	2,335	256,914	0.01%	Fresenius Medical Care AG & Co. KGaA	10,919	521,416	0.02%
Aeroports de Paris	1,723	247,193	0.01%	QIAGEN NV	11,269	505,795	0.02%
Dassault Aviation SA	1,137	227,502	0.01%	Covestro AG	9,730	505,082	0.02%
SOITEC	1,317	222,639	0.01%	Delivery Hero SE	10,000	440,819	0.01%
SCOR SE	7,348	215,568	0.01%	Henkel AG & Co. KGaA	6,174	434,461	0.01%
Remy Cointreau SA	1,260	202,006	0.01%	Siemens Energy AG	23,784	419,844	0.01%
Ipsen SA	1,656	199,098	0.01%	Sartorius AG - Preference Shares	1,183	409,266	0.01%
Engie SA (France)	11,288	187,536	0.01%	Continental AG	5,378	405,437	0.01%
La Francaise des Jeux SAEM	4,184	164,513	0.01%	GEA Group AG	8,937	373,533	0.01%
Wendel SE	1,489	152,703	0.01%	Zalando SE	11,402	327,907	0.01%
Amundi SA	2,337	137,809	0.00%	Deutsche Lufthansa AG	30,713	314,270	0.01%
Eurazeo SE (XPAR)	1,958	137,677	0.00%	Puma SE	5,145	309,399	0.01%
Ubisoft Entertainment SA	4,030	113,787	0.00%	Scout24 SE	4,455	282,292	0.01%
ALD SA	9,606	102,758	0.00%	Knorr-Bremse AG	3,647	278,442	0.01%
Covivio SA REIT	2,102	99,024	0.00%	Volkswagen AG	1,661	277,078	0.01%
ICADE REIT	2,376	98,971	0.00%	LEG Immobilien SE	3,935	225,988	0.01%
SEB SA (XPAR)	844	87,154	0.00%	Carl Zeiss Meditec AG	1,913	206,705	0.01%
Neeon SA	2,480	78,465	0.00%	Evonik Industries AG	10,338	196,589	0.01%
Sodexo SA 2026	687	75,589	0.00%	CTS Eventim AG & Co. KGaA	2,996	189,091	0.01%
Cie de L'Odét SE	42	71,207	0.00%				
Sodexo SA 2025	625	68,767	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HelloFresh SE	7,243	178,588	0.01%	PCCW Ltd.	291,417	150,978	0.01%
Nemetschek SE	2,344	175,533	0.01%	Chow Tai Fook Jewellery Group Ltd.	74,400	133,674	0.01%
Rational AG	237	171,430	0.01%	CK Infrastructure Holdings Ltd.	25,000	132,232	0.01%
Bechtle AG	4,300	170,388	0.01%	Wharf Holdings Ltd.	53,000	125,930	0.00%
KION Group AG	4,164	167,452	0.01%	ASMPT Ltd.	12,300	121,091	0.00%
thyssenkrupp AG	21,319	166,721	0.01%	Swire Properties Ltd.	49,200	120,919	0.00%
Telefonica Deutschland Holding AG	47,705	134,123	0.00%	Want Want China Holdings Ltd.	175,000	116,122	0.00%
Talanx AG	2,332	133,698	0.00%	SITC International Holdings Co., Ltd.	60,000	109,486	0.00%
LANXESS AG	4,336	130,564	0.00%	Orient Overseas International Ltd.	7,500	100,586	0.00%
Fuchs Petrolub SE - Preference Shares	3,270	129,217	0.00%	Kerry Properties Ltd.	43,500	90,146	0.00%
Hochtief AG	1,456	125,809	0.00%	AAC Technologies Holdings, Inc.	38,000	89,416	0.00%
Fraport AG Frankfurt Airport Services Worldwide	2,231	118,926	0.00%	VTech Holdings Ltd.	12,900	84,611	0.00%
RTL Group SA	2,951	117,900	0.00%	BOC Aviation Ltd.	10,400	84,072	0.00%
Wacker Chemie AG	822	112,773	0.00%	Wynn Macau Ltd.	82,800	75,334	0.00%
Hella GmbH & Co. KGaA	1,403	110,362	0.00%	Champion REIT	190,000	68,856	0.00%
Fielmann AG	1,865	99,294	0.00%	HUTCHMED China Ltd.	27,500	64,709	0.00%
Fuchs Petrolub SE	2,994	95,870	0.00%	China Travel International Investment Hong Kong Ltd.	312,000	60,914	0.00%
Sixt SE	800	95,746	0.00%	JS Global Lifestyle Co., Ltd.	57,000	60,734	0.00%
United Internet AG	5,236	73,691	0.00%	MGM China Holdings Ltd.	51,200	59,716	0.00%
Sartorius AG	254	71,495	0.00%	DFI Retail Group Holdings Ltd.	20,200	55,550	0.00%
Deutsche Wohnen SE	2,724	62,766	0.00%	Swire Pacific Ltd. Class A	6,500	49,808	0.00%
METRO AG	7,442	60,407	0.00%	Johnson Electric Holdings Ltd.	38,500	49,227	0.00%
DWS Group GmbH & Co. KGaA	1,820	55,677	0.00%	Melco International Development Ltd.	51,000	47,378	0.00%
Sixt SE - Preference Shares	700	54,681	0.00%	Hysan Development Co., Ltd.	19,000	46,357	0.00%
Traton SE	1,457	31,156	0.00%	Bank of East Asia Ltd.	31,200	43,078	0.00%
SUSE SA	1,361	19,169	0.00%	NagaCorp Ltd.	79,473	41,883	0.00%
		<b>71,428,371</b>	<b>2.29%</b>	NWS Holdings Ltd.	36,000	40,839	0.00%
				Man Wah Holdings Ltd.	59,600	39,776	0.00%
<b>Hong Kong 0.76% (30 June 2022: 1.00%)</b>				Yue Yuen Industrial Holdings Ltd.	28,000	36,587	0.00%
AIA Group Ltd.	626,400	6,322,671	0.20%	Hang Lung Group Ltd.	24,000	36,383	0.00%
Hong Kong Exchanges & Clearing Ltd.	69,100	2,602,955	0.08%	L'Occitane International SA	15,000	36,062	0.00%
Sun Hung Kai Properties Ltd.	77,000	969,796	0.03%	Vitasoy International Holdings Ltd.	28,000	34,872	0.00%
CK Hutchison Holdings Ltd.	148,868	908,983	0.03%	SJM Holdings Ltd.	65,000	27,703	0.00%
CLP Holdings Ltd.	106,500	827,636	0.03%	Shangri-La Asia Ltd.	32,000	24,460	0.00%
Galaxy Entertainment Group Ltd.	124,000	786,412	0.03%	First Pacific Co., Ltd.	70,000	24,207	0.00%
Techtronic Industries Co., Ltd.	71,500	776,896	0.03%	Cathay Pacific Airways Ltd.	21,272	21,743	0.00%
Link REIT	135,840	754,031	0.03%	MMG Ltd.	64,000	18,539	0.00%
BOC Hong Kong Holdings Ltd.	190,500	582,201	0.02%	United Energy Group Ltd.	128,000	12,413	0.00%
CK Asset Holdings Ltd.	104,342	577,858	0.02%	Kerry Logistics Network Ltd.	10,500	12,394	0.00%
Jardine Matheson Holdings Ltd.	11,400	577,410	0.02%	Nexteer Automotive Group Ltd.	21,000	10,960	0.00%
Hang Seng Bank Ltd.	37,800	537,822	0.02%	Dah Sing Banking Group Ltd.	13,600	10,118	0.00%
Hong Kong & China Gas Co., Ltd.	539,883	466,402	0.02%	Haitong International Securities Group Ltd.	101,530	8,680	0.00%
Lenovo Group Ltd.	402,000	419,103	0.01%	Dah Sing Financial Holdings Ltd.	3,200	7,995	0.00%
Sands China Ltd.	120,000	408,851	0.01%	Huabao International Holdings Ltd.	17,000	6,204	0.00%
Power Assets Holdings Ltd.	75,000	392,868	0.01%	Cafe de Coral Holdings Ltd.	2,000	2,562	0.00%
Wharf Real Estate Investment Co., Ltd.	77,000	384,676	0.01%	Guotai Junan International Holdings Ltd.	30,000	2,259	0.00%
MTR Corp., Ltd.	82,000	376,694	0.01%	FIT Hon Teng Ltd.	5,000	887	0.00%
Sino Land Co., Ltd.	234,000	287,551	0.01%	Hutchison Telecommunications Hong Kong Holdings Ltd.	2,000	316	0.00%
Henderson Land Development Co., Ltd.	88,015	261,689	0.01%			<b>23,740,225</b>	<b>0.76%</b>
ESR Group Ltd.	140,702	241,308	0.01%				
Hongkong Land Holdings Ltd.	56,600	220,740	0.01%	<b>Ireland 0.07% (30 June 2022: 0.06%)</b>			
Budweiser Brewing Co. APAC Ltd.	85,300	219,873	0.01%	Kerry Group plc Class A	8,101	789,958	0.02%
WH Group Ltd.	409,714	216,971	0.01%	Kingspan Group plc	8,002	531,668	0.02%
Swire Pacific Ltd. Class B	152,500	192,070	0.01%	Bank of Ireland Group plc	55,351	527,670	0.02%
Hang Lung Properties Ltd.	113,000	174,476	0.01%				
Prada SpA	25,700	172,173	0.01%				
Samsonite International SA	60,300	170,052	0.01%				
Xinyi Glass Holdings Ltd.	100,000	155,680	0.01%				
New World Development Co., Ltd.	63,250	155,611	0.01%				



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AIB Group plc	67,502	283,532	0.01%	Poste Italiane SpA	27,043	292,561	0.01%
Glanbia plc	9,617	143,742	0.00%	Recordati Industria Chimica e Farmaceutica SpA	5,800	276,841	0.01%
		2,276,570	0.07%	Infrastrutture Wireless Italiane SpA	18,962	249,906	0.01%
<b>Israel 0.17% (30 June 2022: 0.21%)</b>				Amplifon SpA	6,804	249,344	0.01%
Nice Ltd.	3,372	687,857	0.02%	Nexi SpA	31,643	247,941	0.01%
Bank Leumi Le-Israel BM	80,969	601,985	0.02%	Leonardo SpA	20,743	235,245	0.01%
Bank Hapoalim BM	67,991	556,614	0.02%	Interpump Group SpA	3,872	214,935	0.01%
Teva Pharmaceutical Industries Ltd.	61,701	464,717	0.02%	Telecom Italia SpA	517,385	145,520	0.01%
Israel Discount Bank Ltd. Class A	68,371	339,004	0.01%	Buzzi SpA	5,609	140,379	0.01%
Elbit Systems Ltd.	1,264	262,954	0.01%	Italgas SpA	22,491	133,117	0.01%
Mizrachi Tefahot Bank Ltd.	7,677	255,076	0.01%	Pirelli & C SpA	26,579	131,186	0.00%
ICL Group Ltd.	39,191	212,274	0.01%	Reply SpA	1,121	127,315	0.00%
Tower Semiconductor Ltd.	5,427	199,914	0.01%	A2A SpA	61,379	112,032	0.00%
Nova Ltd.	1,736	196,104	0.01%	UnipolSai Assicurazioni SpA	43,543	107,837	0.00%
Enlight Renewable Energy Ltd.	8,387	147,243	0.01%	DiaSorin SpA	1,020	106,163	0.00%
Azrieli Group Ltd.	2,308	129,364	0.01%	Banca Mediolanum SpA	11,420	103,187	0.00%
First International Bank Of Israel Ltd.	3,267	126,949	0.01%	Hera SpA	32,379	96,156	0.00%
Bezeq The Israeli Telecommunication Corp., Ltd.	99,921	121,867	0.00%	De' Longhi SpA	3,474	75,878	0.00%
Shufersal Ltd.	17,769	92,653	0.00%	Telecom Italia SpA (Non CVA)	278,303	75,786	0.00%
Mivne Real Estate KD Ltd.	36,524	88,787	0.00%			22,608,941	0.72%
OPC Energy Ltd.	12,564	82,677	0.00%	<b>Japan 6.86% (30 June 2022: 6.96%)</b>			
Energix-Renewable Energies Ltd.	24,945	80,664	0.00%	Toyota Motor Corp.	629,020	10,046,651	0.32%
Big Shopping Centers Ltd.	792	71,134	0.00%	Sony Group Corp.	65,640	5,888,004	0.19%
Strauss Group Ltd.	2,069	46,521	0.00%	Keyence Corp.	10,100	4,741,308	0.15%
Shapir Engineering & Industry Ltd.	6,560	45,130	0.00%	Mitsubishi UFJ Financial Group, Inc.	617,900	4,552,970	0.15%
Meliron Ltd.	674	43,590	0.00%	Shin-Etsu Chemical Co., Ltd.	103,700	3,420,913	0.11%
Amot Investments Ltd.	8,178	42,819	0.00%	Tokyo Electron Ltd.	24,000	3,413,983	0.11%
Phoenix Holdings Ltd.	4,211	42,269	0.00%	Daiichi Sankyo Co., Ltd.	99,700	3,138,582	0.10%
Delek Group Ltd.	363	41,191	0.00%	Hitachi Ltd.	48,300	2,972,822	0.10%
Airport City Ltd.	2,696	35,395	0.00%	Mitsui & Co., Ltd.	78,200	2,927,597	0.09%
Harel Insurance Investments & Financial Services Ltd.	4,011	31,172	0.00%	Mitsubishi Corp.	60,900	2,919,964	0.09%
Fattal Holdings 1998 Ltd.	315	30,516	0.00%	Daikin Industries Ltd.	14,350	2,905,544	0.09%
Israel Corp., Ltd.	114	29,832	0.00%	Sumitomo Mitsui Financial Group, Inc.	67,700	2,884,867	0.09%
Alony Hetz Properties & Investments Ltd.	3,421	26,605	0.00%	ITOCHU Corp.	70,100	2,758,216	0.09%
Electra Ltd.	62	25,542	0.00%	Honda Motor Co., Ltd.	88,200	2,649,021	0.09%
Elco Ltd.	611	20,910	0.00%	KDDI Corp.	83,100	2,558,515	0.08%
Kenon Holdings Ltd.	798	18,601	0.00%	Takeda Pharmaceutical Co., Ltd.	81,200	2,543,276	0.08%
Shikun & Binui Ltd.	8,208	17,453	0.00%	Nintendo Co., Ltd.	55,800	2,525,642	0.08%
Ashtrom Group Ltd.	1,252	17,281	0.00%	SoftBank Group Corp.	51,800	2,427,380	0.08%
Gav-Yam Lands Corp., Ltd.	2,059	14,485	0.00%	Recruit Holdings Co., Ltd.	72,001	2,273,087	0.07%
		5,247,149	0.17%	Tokio Marine Holdings, Inc.	98,700	2,263,746	0.07%
<b>Italy 0.72% (30 June 2022: 0.66%)</b>				Hoya Corp.	18,500	2,185,543	0.07%
Enel SpA	409,945	2,758,638	0.09%	Mizuho Financial Group, Inc.	134,130	2,040,695	0.07%
UniCredit SpA	98,156	2,277,230	0.07%	Fast Retailing Co., Ltd.	7,800	1,981,638	0.06%
Intesa Sanpaolo SpA	821,031	2,149,788	0.07%	Oriental Land Co., Ltd.	50,100	1,941,468	0.06%
Ferrari NV	6,316	2,063,781	0.07%	Nippon Telegraph & Telephone Corp.	1,565,000	1,846,145	0.06%
Stellantis NV	107,413	1,885,548	0.06%	FANUC Corp.	51,000	1,775,570	0.06%
Eni SpA	117,751	1,693,443	0.06%	Seven & i Holdings Co., Ltd.	41,000	1,760,162	0.06%
Assicurazioni Generali SpA	70,960	1,441,511	0.05%	Murata Manufacturing Co., Ltd.	29,500	1,680,991	0.05%
CNH Industrial NV	51,583	743,138	0.02%	Denso Corp.	24,000	1,601,550	0.05%
Moncler SpA	10,733	741,693	0.02%	SoftBank Corp.	146,639	1,562,418	0.05%
Snam SpA	124,149	648,383	0.02%	SMC Corp.	2,800	1,539,724	0.05%
Terna - Rete Elettrica Nazionale	71,588	609,668	0.02%	Mitsubishi Electric Corp.	107,400	1,506,208	0.05%
Prysman SpA	13,651	570,113	0.02%	Astellas Pharma, Inc.	98,600	1,466,021	0.05%
Mediobanca Banca di Credito Finanziario SpA	37,041	442,913	0.01%	Nidec Corp.	27,000	1,465,493	0.05%
FinecoBank Banca Fineco SpA	32,740	439,884	0.01%	Panasonic Holdings Corp.	116,900	1,418,232	0.05%
Davide Campari-Milano NV	25,482	352,793	0.01%	Japan Tobacco, Inc.	63,100	1,376,513	0.05%
Tenaris SA	23,157	346,500	0.01%	Marubeni Corp.	80,100	1,352,226	0.04%
Banco BPM SpA	69,572	322,588	0.01%	Canon, Inc.	49,600	1,300,612	0.04%
				Komatsu Ltd.	48,400	1,299,619	0.04%
				Advantest Corp.	9,644	1,277,771	0.04%
				Sumitomo Corp.	59,000	1,241,353	0.04%
				Renesas Electronics Corp.	65,790	1,229,679	0.04%
				FUJIFILM Holdings Corp.	20,200	1,193,678	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
ORIX Corp.	64,800	1,171,273	0.04%	Asahi Kasei Corp.	70,600	474,786	0.02%
Bridgestone Corp.	28,600	1,165,885	0.04%	Shimadzu Corp.	15,200	465,670	0.02%
Terumo Corp.	36,800	1,161,529	0.04%	Tokyo Gas Co., Ltd.	21,400	465,356	0.02%
Fujitsu Ltd.	9,020	1,160,459	0.04%	Nissan Motor Co., Ltd.	113,800	463,121	0.02%
Central Japan Railway Co.	9,000	1,124,572	0.04%	Chubu Electric Power Co., Inc.	37,800	459,505	0.02%
East Japan Railway Co.	20,000	1,105,199	0.04%	Sumitomo Metal Mining Co., Ltd.	14,300	458,182	0.02%
Olympus Corp.	68,184	1,068,979	0.04%	Yamaha Motor Co., Ltd.	16,000	456,305	0.02%
Ajinomoto Co., Inc.	26,200	1,037,595	0.03%	MINEBEA MITSUMI, Inc.	24,100	451,036	0.02%
Eisai Co., Ltd.	15,000	1,009,167	0.03%	Toray Industries, Inc.	81,100	449,112	0.02%
Chugai Pharmaceutical Co., Ltd.	35,300	997,930	0.03%	Mitsui OSK Lines Ltd.	18,300	437,574	0.01%
Kyocera Corp.	18,500	997,222	0.03%	Mitsubishi Chemical Group Corp.	73,100	436,572	0.01%
Dai-ichi Life Holdings, Inc.	52,600	996,429	0.03%	Nexon Co., Ltd.	22,900	435,232	0.01%
Asahi Group Holdings Ltd.	25,699	991,083	0.03%	Nippon Paint Holdings Co., Ltd.	51,868	424,533	0.01%
Mitsui Fudosan Co., Ltd.	49,300	975,699	0.03%	Nitori Holdings Co., Ltd.	3,800	423,420	0.01%
Shiseido Co., Ltd.	21,500	965,853	0.03%	Yakult Honsha Co., Ltd.	6,668	420,051	0.01%
Nippon Steel Corp.	44,542	925,756	0.03%	Capcom Co., Ltd.	10,600	417,664	0.01%
Daiwa House Industry Co., Ltd.	33,300	873,654	0.03%	Dai Nippon Printing Co., Ltd.	14,800	417,576	0.01%
Aeon Co., Ltd.	42,800	871,191	0.03%	Rohm Co., Ltd.	4,400	411,582	0.01%
Otsuka Holdings Co., Ltd.	23,600	860,661	0.03%	AGC, Inc.	11,500	410,797	0.01%
Suzuki Motor Corp.	23,900	860,026	0.03%	Daiwa Securities Group, Inc.	79,600	407,707	0.01%
Kao Corp.	23,600	851,354	0.03%	Kintetsu Group Holdings Co., Ltd.	11,800	406,899	0.01%
Kubota Corp.	57,300	832,135	0.03%	Ono Pharmaceutical Co., Ltd.	22,400	403,877	0.01%
TDK Corp.	21,600	831,959	0.03%	T&D Holdings, Inc.	26,900	391,863	0.01%
MS&AD Insurance Group Holdings, Inc.	23,400	825,035	0.03%	Hankyu Hanshin Holdings, Inc.	11,800	388,204	0.01%
Japan Post Holdings Co., Ltd.	113,156	811,473	0.03%	JFE Holdings, Inc.	27,100	384,371	0.01%
Mitsubishi Estate Co., Ltd.	65,600	776,117	0.03%	Pan Pacific International Holdings Corp.	21,500	382,741	0.01%
Unicharm Corp.	20,300	750,146	0.02%	Hamamatsu Photonics KK	7,700	374,305	0.01%
Secom Co., Ltd.	11,100	747,936	0.02%	Dentsu Group, Inc.	11,400	371,731	0.01%
Bandai Namco Holdings, Inc.	32,000	735,268	0.02%	Taisei Corp.	10,600	368,233	0.01%
Sompo Holdings, Inc.	16,200	723,948	0.02%	Nissan Chemical Corp.	8,600	367,063	0.01%
Symex Corp.	10,600	718,865	0.02%	Mitsui Chemicals, Inc.	12,500	365,742	0.01%
Mitsubishi Heavy Industries Ltd.	15,200	705,761	0.02%	Nippon Building Fund, Inc. REIT	92	360,273	0.01%
Toshiba Corp.	22,500	703,169	0.02%	Tokyu Corp.	29,800	357,616	0.01%
Omron Corp.	11,300	685,498	0.02%	Makita Corp.	12,700	354,635	0.01%
Nomura Holdings, Inc.	179,200	678,439	0.02%	Yamaha Corp.	9,000	342,851	0.01%
Sumitomo Mitsui Trust Holdings, Inc.	19,100	675,672	0.02%	Trend Micro, Inc.	7,100	341,160	0.01%
Yaskawa Electric Corp.	14,800	674,082	0.02%	Z Holdings Corp.	142,200	340,804	0.01%
NEC Corp.	13,800	665,008	0.02%	Sekisui Chemical Co., Ltd.	23,700	339,754	0.01%
Shimano, Inc.	4,000	663,092	0.02%	Kajima Corp.	22,600	339,309	0.01%
Subaru Corp.	35,300	660,158	0.02%	Isuzu Motors Ltd.	28,100	338,285	0.01%
Disco Corp.	4,200	657,017	0.02%	Fuji Electric Co., Ltd.	7,735	336,618	0.01%
Toyota Tsusho Corp.	13,100	647,047	0.02%	Tobu Railway Co., Ltd.	12,600	336,325	0.01%
Nomura Research Institute Ltd.	23,093	632,867	0.02%	Ibiden Co., Ltd.	6,000	336,251	0.01%
Japan Post Bank Co., Ltd.	78,228	608,353	0.02%	MEIJI Holdings Co., Ltd.	14,800	329,515	0.01%
Sekisui House Ltd.	30,200	607,092	0.02%	SG Holdings Co., Ltd.	22,900	324,404	0.01%
Shionogi & Co., Ltd.	14,400	604,753	0.02%	MISUMI Group, Inc.	16,300	323,553	0.01%
Nitto Denko Corp.	8,200	603,079	0.02%	MatsukiyoCocokara & Co.	5,700	318,531	0.01%
Kikkoman Corp.	10,600	600,790	0.02%	TIS, Inc.	12,800	318,018	0.01%
Toyota Industries Corp.	8,400	595,994	0.02%	Kawasaki Kisen Kaisha Ltd.	12,900	314,077	0.01%
Nippon Yusen KK	26,700	589,290	0.02%	Keisei Electric Railway Co., Ltd.	7,600	313,181	0.01%
Inpex Corp.	52,200	577,131	0.02%	Osaka Gas Co., Ltd.	20,500	313,099	0.01%
Kirin Holdings Co., Ltd.	39,100	568,503	0.02%	Yamato Holdings Co., Ltd.	17,200	309,763	0.01%
West Japan Railway Co.	13,449	557,370	0.02%	Aisin Corp.	10,100	309,356	0.01%
Lasertec Corp.	3,700	552,306	0.02%	Toho Co., Ltd.	8,100	306,605	0.01%
Resona Holdings, Inc.	111,714	533,547	0.02%	Daifuku Co., Ltd.	15,000	305,376	0.01%
Sumitomo Realty & Development Co., Ltd.	21,600	530,977	0.02%	Obayashi Corp.	35,200	302,963	0.01%
Obic Co., Ltd.	3,300	526,046	0.02%	Daito Trust Construction Co., Ltd.	3,000	302,729	0.01%
M3, Inc.	23,558	506,741	0.02%	Tokyo Electric Power Co. Holdings, Inc.	82,600	301,231	0.01%
Sumitomo Electric Industries Ltd.	41,300	502,052	0.02%	Hulic Co., Ltd.	35,153	299,397	0.01%
Kansai Electric Power Co., Inc.	39,500	493,425	0.02%	Suntory Beverage & Food Ltd.	8,200	295,696	0.01%
Japan Exchange Group, Inc.	28,300	491,067	0.02%				
ENEOS Holdings, Inc.	141,650	484,531	0.02%				
NTT Data Corp.	34,200	474,898	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
TOPPAN, Inc.	13,747	294,847	0.01%	Mitsubishi HC Capital, Inc.	28,420	168,021	0.01%
Mazda Motor Corp.	30,400	293,094	0.01%	Hakuhodo DY Holdings, Inc.	16,000	167,378	0.01%
Rohto Pharmaceutical Co., Ltd.	12,800	287,023	0.01%	Invincible Investment Corp. REIT	422	167,007	0.01%
Asics Corp.	9,300	284,466	0.01%	Nagoya Railroad Co., Ltd.	10,400	166,360	0.01%
Japan Real Estate Investment Corp. REIT	75	284,360	0.01%	Bank of Kyoto Ltd.	3,300	163,978	0.01%
Nissin Foods Holdings Co., Ltd.	3,400	280,167	0.01%	Nippon Express Holdings, Inc.	2,900	162,601	0.01%
Nippon Prologis, Inc. REIT	137	274,218	0.01%	Kose Corp.	1,700	162,196	0.01%
Sojitz Corp.	12,360	271,683	0.01%	Mabuchi Motor Co., Ltd.	5,800	160,836	0.01%
Nomura Real Estate Master Fund, Inc. REIT	236	271,212	0.01%	Japan Airlines Co., Ltd.	7,384	159,394	0.01%
JSR Corp.	9,500	270,142	0.01%	Socionext, Inc.	1,100	158,833	0.01%
SBI Holdings, Inc.	14,100	270,079	0.01%	Otsuka Corp.	4,100	158,485	0.01%
Idemitsu Kosan Co., Ltd.	13,474	269,042	0.01%	Kobe Steel Ltd.	17,300	158,056	0.01%
Kyowa Kirin Co., Ltd.	14,500	267,257	0.01%	Chiba Bank Ltd.	26,100	157,808	0.01%
Daiwa House Investment Corp. REIT Class A	138	263,712	0.01%	Square Enix Holdings Co., Ltd.	3,400	157,327	0.01%
SCREEN Holdings Co., Ltd.	2,300	258,429	0.01%	Hikari Tsushin, Inc.	1,100	156,779	0.01%
Hoshizaki Corp.	7,100	253,278	0.01%	Taiyo Yuden Co., Ltd.	5,500	155,523	0.01%
Konami Group Corp.	4,800	249,772	0.01%	Nisshin Seifun Group, Inc.	12,600	155,130	0.01%
Ricoh Co., Ltd.	29,300	247,824	0.01%	USS Co., Ltd.	9,400	154,656	0.01%
Keio Corp.	7,900	247,218	0.01%	Koei Tecmo Holdings Co., Ltd.	8,952	153,943	0.01%
Ebara Corp.	5,200	246,913	0.01%	Mebuki Financial Group, Inc.	64,400	152,206	0.01%
McDonald's Holdings Co. Japan Ltd.	6,300	244,529	0.01%	Frontier Real Estate Investment Corp. REIT	47	152,185	0.01%
Yokogawa Electric Corp.	13,300	243,897	0.01%	Goldwin, Inc.	1,800	151,936	0.01%
Sumitomo Chemical Co., Ltd.	80,400	242,810	0.01%	United Urban Investment Corp. REIT	149	149,892	0.01%
BayCurrent Consulting, Inc.	6,500	241,409	0.01%	Chugoku Electric Power Co., Inc.	22,100	149,097	0.01%
Concordia Financial Group Ltd.	61,600	239,777	0.01%	Tsuruha Holdings, Inc.	2,000	148,130	0.01%
SUMCO Corp.	16,946	237,773	0.01%	IHI Corp.	5,500	147,950	0.01%
Nikon Corp.	18,400	236,469	0.01%	Shizuoka Financial Group, Inc.	20,500	147,366	0.01%
Japan Metropolitan Fund Invest REIT	344	229,198	0.01%	Brother Industries Ltd.	10,100	146,712	0.01%
Zensho Holdings Co., Ltd.	5,100	225,863	0.01%	CyberAgent, Inc.	20,000	145,017	0.01%
Tokyu Fudosan Holdings Corp.	39,600	225,542	0.01%	Kyushu Railway Co.	6,727	144,142	0.01%
GLP J-Reit REIT	229	225,142	0.01%	Fujikura Ltd.	16,900	140,604	0.01%
Koito Manufacturing Co., Ltd.	12,400	222,417	0.01%	Tosoh Corp.	11,900	139,884	0.01%
ANA Holdings, Inc.	9,183	217,670	0.01%	Sega Sammy Holdings, Inc.	6,500	138,153	0.01%
Niterra Co., Ltd.	10,600	211,435	0.01%	Nankai Electric Railway Co., Ltd.	6,200	138,126	0.01%
Lixil Corp.	16,600	209,488	0.01%	ZOZO, Inc.	6,700	137,722	0.01%
Kobe Bussan Co., Ltd.	8,000	206,234	0.01%	Sekisui House, Inc. REIT	237	137,574	0.01%
TOTO Ltd.	6,800	203,480	0.01%	Sumitomo Forestry Co., Ltd.	5,700	137,358	0.01%
Fukuoka Financial Group, Inc.	9,800	201,580	0.01%	Miura Co., Ltd.	5,300	137,143	0.01%
Kurita Water Industries Ltd.	5,200	197,660	0.01%	Resonac Holdings Corp.	8,508	136,919	0.01%
Isetan Mitsukoshi Holdings Ltd.	19,300	195,223	0.01%	Iwatani Corp.	2,600	136,786	0.01%
Rakuten Group, Inc.	56,200	194,028	0.01%	Persol Holdings Co., Ltd.	7,600	136,136	0.01%
Oji Holdings Corp.	51,900	193,043	0.01%	Kobayashi Pharmaceutical Co., Ltd.	2,500	135,279	0.01%
Seiko Epson Corp.	12,400	192,089	0.01%	Ito En Ltd.	4,900	134,556	0.01%
Odakyu Electric Railway Co., Ltd.	14,300	190,505	0.01%	Tokyo Tatemono Co., Ltd.	10,500	134,433	0.01%
Azbil Corp.	5,900	184,958	0.01%	Orix JREIT, Inc. REIT	109	133,785	0.01%
Kawasaki Heavy Industries Ltd.	7,200	183,020	0.01%	Medipal Holdings Corp.	8,200	133,381	0.01%
Amada Co., Ltd.	18,500	180,859	0.01%	Nabtesco Corp.	6,100	133,323	0.01%
Mercari, Inc.	7,700	178,948	0.01%	Aozora Bank Ltd.	7,200	133,230	0.01%
Mori Hills Investment Corp. REIT Class A	175	178,469	0.01%	GMO Payment Gateway, Inc.	1,700	131,733	0.01%
Kuraray Co., Ltd.	18,300	177,068	0.01%	Taiheiyō Cement Corp.	6,700	131,627	0.01%
Asahi Intecc Co., Ltd.	9,100	176,982	0.01%	Haseko Corp.	10,700	131,256	0.01%
Stanley Electric Co., Ltd.	8,800	176,627	0.01%	Hitachi Construction Machinery Co., Ltd.	4,700	130,983	0.01%
Yokohama Rubber Co., Ltd.	8,100	176,532	0.01%	Mitsubishi Materials Corp.	7,300	130,484	0.01%
Toyo Suisan Kaisha Ltd.	3,900	175,471	0.01%	NGK Insulators Ltd.	11,000	130,446	0.01%
Nippon Sanso Holdings Corp.	8,100	174,402	0.01%	MonotaRO Co., Ltd.	10,300	129,912	0.01%
Hirose Electric Co., Ltd.	1,310	172,887	0.01%	NOK Corp.	8,900	129,280	0.01%
Air Water, Inc.	12,500	172,406	0.01%	Keihan Holdings Co., Ltd.	4,900	128,556	0.01%
				Advance Residence Investment Corp. REIT	54	128,522	0.01%
				Skylark Holdings Co., Ltd.	10,315	128,496	0.01%
				JGC Holdings Corp.	9,900	127,744	0.01%

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Daicel Corp.	14,300	127,234	0.01%	Kamigumi Co., Ltd.	4,700	106,009	0.00%
Marui Group Co., Ltd.	7,300	126,671	0.00%	Pigeon Corp.	7,700	105,723	0.00%
Shimizu Corp.	20,000	125,963	0.00%	Cosmo Energy Holdings Co., Ltd.	3,830	104,140	0.00%
Keikyu Corp.	14,300	125,849	0.00%	Teijin Ltd.	10,300	102,726	0.00%
Santen Pharmaceutical Co., Ltd.	14,800	125,488	0.00%	Sanrio Co., Ltd.	2,400	102,403	0.00%
Mitsubishi Logistics Corp.	5,100	125,228	0.00%	NOF Corp.	2,400	102,336	0.00%
Mitsubishi Gas Chemical Co., Inc.	8,600	124,387	0.00%	Harmonic Drive Systems, Inc.	3,200	102,065	0.00%
Nichirei Corp.	5,800	123,636	0.00%	Internet Initiative Japan, Inc.	5,400	100,894	0.00%
SCSK Corp.	7,900	123,500	0.00%	Dowa Holdings Co., Ltd.	3,200	100,648	0.00%
Toyo Seikan Group Holdings Ltd.	8,400	123,035	0.00%	Iida Group Holdings Co., Ltd.	5,900	99,031	0.00%
Japan Post Insurance Co., Ltd.	8,198	122,883	0.00%	Japan Airport Terminal Co., Ltd.	2,200	98,938	0.00%
Alfresa Holdings Corp.	8,200	122,204	0.00%	Hachijuni Bank Ltd.	22,900	98,929	0.00%
Credit Saison Co., Ltd.	8,000	122,019	0.00%	Takashimaya Co., Ltd.	7,100	98,885	0.00%
Tohoku Electric Power Co., Inc.	19,800	121,949	0.00%	Nihon M&A Center Holdings, Inc.	12,900	98,043	0.00%
Kyushu Electric Power Co., Inc.	19,000	121,005	0.00%	NET One Systems Co., Ltd.	4,500	98,042	0.00%
Cosmos Pharmaceutical Corp.	1,200	120,967	0.00%	Hirogin Holdings, Inc.	17,300	97,670	0.00%
Tokai Carbon Co., Ltd.	13,100	119,458	0.00%	Tokyo Ohka Kogyo Co., Ltd.	1,600	97,095	0.00%
Alps Alpine Co., Ltd.	13,700	119,147	0.00%	Nomura Real Estate Holdings, Inc.	4,100	96,844	0.00%
Itochu Techno-Solutions Corp.	4,700	118,236	0.00%	Ryohin Keikaku Co., Ltd.	9,800	96,451	0.00%
Ulvac, Inc.	2,800	118,017	0.00%	Casio Computer Co., Ltd.	11,800	96,418	0.00%
Lion Corp.	12,700	117,963	0.00%	THK Co., Ltd.	4,700	95,766	0.00%
Sumitomo Rubber Industries Ltd.	12,200	117,666	0.00%	Kadokawa Corp.	4,000	95,202	0.00%
Kyushu Financial Group, Inc.	28,000	117,513	0.00%	GMO internet group, Inc.	5,000	95,133	0.00%
Shinko Electric Industries Co., Ltd.	2,900	117,417	0.00%	JMDC, Inc.	2,400	94,715	0.00%
Hisamitsu Pharmaceutical Co., Inc.	4,500	117,376	0.00%	COMSYS Holdings Corp.	4,800	94,466	0.00%
Rinnai Corp.	5,400	116,978	0.00%	Aeon Mall Co., Ltd.	7,300	93,993	0.00%
Kaneka Corp.	4,200	116,845	0.00%	Mitsui Fudosan Logistics Park, Inc. REIT	27	93,403	0.00%
Nippon Accommodations Fund, Inc. REIT Class A	26	116,747	0.00%	Sohgo Security Services Co., Ltd.	16,500	92,948	0.00%
Japan Hotel Investment Corp. REIT Class A	229	116,453	0.00%	Kewpie Corp.	5,700	92,913	0.00%
Rakus Co., Ltd.	6,900	115,983	0.00%	Amano Corp.	4,400	92,180	0.00%
TechnoPro Holdings, Inc.	5,400	115,932	0.00%	Kagome Co., Ltd.	4,200	91,448	0.00%
Electric Power Development Co., Ltd.	7,900	115,820	0.00%	Horiba Ltd.	1,600	91,117	0.00%
Japan Prime Realty Investment Corp. REIT	48	115,737	0.00%	SHIFT, Inc.	500	90,618	0.00%
Sugi Holdings Co., Ltd.	2,600	115,488	0.00%	Nippon Shinyaku Co., Ltd.	2,200	89,409	0.00%
DMG Mori Co., Ltd.	6,700	115,333	0.00%	Oracle Corp. Japan	1,200	88,754	0.00%
NSK Ltd.	18,100	114,885	0.00%	Sankyo Co., Ltd.	2,200	88,588	0.00%
Welcia Holdings Co., Ltd.	5,500	113,988	0.00%	Konica Minolta, Inc.	25,600	88,259	0.00%
Japan Logistics Fund, Inc. REIT	52	112,430	0.00%	Seibu Holdings, Inc.	8,534	87,504	0.00%
Sundrug Co., Ltd.	3,800	112,211	0.00%	ABC-Mart, Inc.	1,600	86,423	0.00%
INFRONEER Holdings, Inc.	11,940	111,936	0.00%	H.U. Group Holdings, Inc.	4,500	85,666	0.00%
Seino Holdings Co., Ltd.	7,900	111,776	0.00%	K's Holdings Corp.	9,800	85,127	0.00%
OKUMA Corp.	2,100	111,658	0.00%	JTEKT Corp.	9,400	84,872	0.00%
Activia Properties, Inc. REIT	40	111,392	0.00%	Shimamura Co., Ltd.	900	84,810	0.00%
J Front Retailing Co., Ltd.	11,600	110,635	0.00%	Yamaguchi Financial Group, Inc.	12,500	83,578	0.00%
Sanwa Holdings Corp.	8,500	109,709	0.00%	Yamada Holdings Co., Ltd.	28,400	83,391	0.00%
Sumitomo Heavy Industries Ltd.	4,600	109,418	0.00%	Sankyu, Inc.	2,500	82,125	0.00%
Nifco, Inc.	3,700	109,028	0.00%	Penta-Ocean Construction Co., Ltd.	15,300	81,732	0.00%
Food & Life Cos Ltd.	5,600	108,525	0.00%	Seven Bank Ltd.	41,400	81,090	0.00%
Kansai Paint Co., Ltd.	7,400	108,260	0.00%	Mitsui Mining & Smelting Co., Ltd.	3,500	80,129	0.00%
NH Foods Ltd.	4,000	107,960	0.00%	Park24 Co., Ltd.	5,900	79,682	0.00%
Workman Co., Ltd.	3,000	107,932	0.00%	Suzuken Co., Ltd.	2,910	78,783	0.00%
Mitsubishi Motors Corp.	31,100	107,823	0.00%	Fujitsu General Ltd.	3,600	78,160	0.00%
Daiwa Securities Living Investments Corp. REIT Class A	136	107,645	0.00%	Ship Healthcare Holdings, Inc.	4,700	77,393	0.00%
Open House Group Co., Ltd.	3,000	107,247	0.00%	Tsumura & Co.	4,200	77,369	0.00%
				PeptiDream, Inc.	5,200	76,992	0.00%
				Denka Co., Ltd.	4,100	76,945	0.00%
				Kokuyo Co., Ltd.	5,600	76,541	0.00%
				Calbee, Inc.	4,000	75,470	0.00%
				Menicon Co., Ltd.	4,300	74,629	0.00%
				Iyogin Holdings, Inc.	12,900	72,151	0.00%
				Yamato Kogyo Co., Ltd.	1,700	72,100	0.00%
				Tokyo Century Corp.	2,000	71,623	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
NHK Spring Co., Ltd.	9,800	71,092	0.00%	Toyoda Gosei Co., Ltd.	2,100	39,549	0.00%
Lawson, Inc.	1,600	70,704	0.00%	Toyo Tire Corp.	3,000	39,530	0.00%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	64	67,128	0.00%	As One Corp.	1,000	39,312	0.00%
Kakaku.com, Inc.	4,700	67,085	0.00%	Nipro Corp.	5,500	38,795	0.00%
Jeol Ltd.	1,900	66,964	0.00%	Nippon Kayaku Co., Ltd.	4,400	37,383	0.00%
Money Forward, Inc.	1,700	66,796	0.00%	Bic Camera, Inc.	5,000	36,946	0.00%
Canon Marketing Japan, Inc.	2,700	66,783	0.00%	Sotetsu Holdings, Inc.	2,100	36,839	0.00%
Chugin Financial Group, Inc.	11,100	66,438	0.00%	Fancl Corp.	2,200	36,531	0.00%
Nihon Kohden Corp.	2,400	63,796	0.00%	Hino Motors Ltd.	8,600	36,284	0.00%
NEC Networks & System Integration Corp.	4,600	63,143	0.00%	Ushio, Inc.	2,700	36,203	0.00%
Descente Ltd.	2,200	62,179	0.00%	House Foods Group, Inc.	1,600	35,479	0.00%
SMS Co., Ltd.	3,100	61,620	0.00%	Ain Holdings, Inc.	1,000	35,113	0.00%
Maruichi Steel Tube Ltd.	2,700	61,553	0.00%	GS Yuasa Corp.	1,800	34,983	0.00%
NS Solutions Corp.	2,200	61,037	0.00%	Aica Kogyo Co., Ltd.	1,600	34,948	0.00%
Daiwa Office Investment Corp. REIT Class A	14	60,636	0.00%	OBIC Business Consultants Co., Ltd.	956	34,791	0.00%
Resorttrust, Inc.	4,100	60,521	0.00%	Katitas Co., Ltd.	1,900	32,575	0.00%
Toho Gas Co., Ltd.	3,500	60,357	0.00%	Pola Orbis Holdings, Inc.	2,200	31,888	0.00%
EXEO Group, Inc.	3,000	59,965	0.00%	Information Services International-Dentsu Ltd.	900	31,383	0.00%
Benesse Holdings, Inc.	4,700	59,833	0.00%	Toyota Boshoku Corp.	1,700	30,175	0.00%
Zeon Corp.	6,200	59,604	0.00%	TS Tech Co., Ltd.	2,400	30,121	0.00%
SHO-BOND Holdings Co., Ltd.	1,500	59,321	0.00%	Nippon Shokubai Co., Ltd.	800	29,723	0.00%
Kotobuki Spirits Co., Ltd.	800	58,228	0.00%	PALTAC Corp.	900	29,708	0.00%
Kenedix Office Investment Corp. REIT Class A	24	57,536	0.00%	Anritsu Corp.	3,500	29,700	0.00%
LaSalle Logiport REIT	55	57,498	0.00%	Kandenko Co., Ltd.	3,700	29,618	0.00%
Kusuri no Aoki Holdings Co., Ltd.	1,000	56,035	0.00%	Sumitomo Bakelite Co., Ltd.	700	28,899	0.00%
Sharp Corp.	9,900	55,064	0.00%	DeNA Co., Ltd.	2,200	28,464	0.00%
FP Corp.	2,700	54,669	0.00%	AEON Financial Service Co., Ltd.	3,100	27,496	0.00%
SBI Shinsei Bank Ltd.	2,805	54,544	0.00%	Morinaga & Co., Ltd.	800	24,935	0.00%
Mitsui High-Tec, Inc.	800	54,077	0.00%	Fuji Kyuko Co., Ltd.	600	22,915	0.00%
BIPROGY, Inc.	2,200	53,777	0.00%	Shochiku Co., Ltd.	300	22,749	0.00%
Shikoku Electric Power Co., Inc.	7,900	53,641	0.00%	Furukawa Electric Co., Ltd.	1,200	21,063	0.00%
Fuyo General Lease Co., Ltd.	700	53,468	0.00%	Heiwa Corp.	1,200	20,781	0.00%
Noevir Holdings Co., Ltd.	1,400	52,984	0.00%	Benefit One, Inc.	2,000	20,272	0.00%
Nagase & Co., Ltd.	3,200	52,903	0.00%	Yaoko Co., Ltd.	400	19,981	0.00%
AEON Investment Corp. REIT	49	52,683	0.00%	Sumitomo Pharma Co., Ltd.	4,300	19,011	0.00%
Yamazaki Baking Co., Ltd.	3,900	52,644	0.00%	Acom Co., Ltd.	7,400	17,858	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	1,400	52,461	0.00%	Matsui Securities Co., Ltd.	3,200	17,579	0.00%
Sapporo Holdings Ltd.	2,000	51,268	0.00%	AZ-COM MARUWA Holdings, Inc.	1,300	17,368	0.00%
Sawai Group Holdings Co., Ltd.	2,000	50,161	0.00%	Lintec Corp.	1,100	17,284	0.00%
Nippon Electric Glass Co., Ltd.	2,800	49,022	0.00%	JCR Pharmaceuticals Co., Ltd.	1,900	16,682	0.00%
Zenkoku Hosho Co., Ltd.	1,400	48,412	0.00%	Izumi Co., Ltd.	700	16,593	0.00%
Justsystems Corp.	1,700	47,142	0.00%	Daio Paper Corp.	2,000	15,643	0.00%
Coca-Cola Bottlers Japan Holdings, Inc.	4,350	45,867	0.00%	Fuji Oil Holdings, Inc.	1,000	13,765	0.00%
Nishi-Nippon Railroad Co., Ltd.	2,700	45,665	0.00%	Kaken Pharmaceutical Co., Ltd.	500	12,461	0.00%
Toda Corp.	8,000	44,723	0.00%	Japan Aviation Electronics Industry Ltd.	600	12,454	0.00%
Japan Steel Works Ltd.	2,100	44,692	0.00%	Toshiba TEC Corp.	400	11,402	0.00%
Relo Group, Inc.	3,300	44,636	0.00%	Ariake Japan Co., Ltd.	300	11,007	0.00%
Ezaki Glico Co., Ltd.	1,700	44,319	0.00%	RENOVA, Inc.	900	10,088	0.00%
OSG Corp.	3,100	44,151	0.00%	Takara Bio, Inc.	800	9,122	0.00%
Rengo Co., Ltd.	7,200	44,131	0.00%	Itoham Yonekyu Holdings, Inc.	1,800	9,016	0.00%
Manji, Inc.	3,700	43,455	0.00%	GungHo Online Entertainment, Inc.	410	8,014	0.00%
Morinaga Milk Industry Co., Ltd.	1,300	42,435	0.00%	Orient Corp.	860	6,712	0.00%
Daiichikoshi Co., Ltd.	2,400	42,044	0.00%	ASKUL Corp.	400	5,535	0.00%
Takara Holdings, Inc.	5,200	42,040	0.00%	TBS Holdings, Inc.	200	3,628	0.00%
Daido Steel Co., Ltd.	1,000	41,353	0.00%	Fuji Media Holdings, Inc.	300	3,129	0.00%
UBE Corp.	2,400	41,023	0.00%			<b>214,222,780</b>	<b>6.86%</b>
Kinden Corp.	3,000	40,381	0.00%	<b>Netherlands 1.29% (30 June 2022: 1.13%)</b>			
Kyudenko Corp.	1,500	40,059	0.00%	ASML Holding NV	21,096	15,259,433	0.49%
DIC Corp.	2,200	39,743	0.00%	Prosus NV	37,874	2,773,021	0.09%
				Adyen NV	1,573	2,721,460	0.09%
				ING Groep NV	188,149	2,532,628	0.08%
				Koninklijke Ahold Delhaize NV	51,240	1,747,523	0.06%
				Wolters Kluwer NV	13,002	1,649,737	0.05%

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Heineken NV	14,249	1,464,090	0.05%	Schibsted A.S.A Class A	1,850	32,507	0.00%
ASM International NV	2,516	1,066,004	0.03%			<b>5,771,636</b>	<b>0.18%</b>
Koninklijke Philips NV	48,807	1,054,745	0.03%	<b>Poland 0.08% (30 June 2022: 0.07%)</b>			
DSM-Firmenich AG	8,980	966,198	0.03%	Polski Koncern Naftowy			
Universal Music Group NV	39,135	868,869	0.03%	ORLEN SA	30,797	488,225	0.02%
Ferrovial SE	26,001	821,795	0.03%	Powszechna Kasa			
Akzo Nobel NV	9,682	789,272	0.03%	Oszczednosci Bank Polski			
ArcelorMittal SA	24,806	674,689	0.02%	SA	41,248	367,003	0.01%
Koninklijke KPN NV	169,621	604,950	0.02%	Powszechny Zaklad			
Heineken Holding NV	6,786	589,691	0.02%	Ubezpieczen SA	30,721	297,989	0.01%
NN Group NV	15,420	570,475	0.02%	Dino Polska SA	2,426	283,505	0.01%
EXOR NV	5,726	510,260	0.02%	Bank Polska Kasa Opieki SA	8,883	242,247	0.01%
Aegon NV	92,297	466,223	0.02%	LPP SA	64	220,687	0.01%
IMCD NV	3,111	447,003	0.01%	KGHM Polska Miedz SA	7,025	194,344	0.01%
BE Semiconductor Industries NV	4,102	444,395	0.01%	Allegro.eu SA	21,868	172,233	0.00%
ASR Nederland NV	8,403	378,075	0.01%	Santander Bank Polska SA	1,609	154,051	0.00%
ABN AMRO Bank NV GDR	22,315	346,439	0.01%	Pepco Group NV	5,274	47,795	0.00%
Randstad NV	5,286	278,605	0.01%			<b>2,468,079</b>	<b>0.08%</b>
Aalberts NV	5,733	240,994	0.01%	<b>Portugal 0.06% (30 June 2022: 0.06%)</b>			
Signify NV	6,107	171,032	0.01%	EDP - Energias de Portugal			
Just Eat Takeaway.com NV	8,961	137,222	0.01%	SA	154,753	755,708	0.03%
Koninklijke Vopak NV	3,238	115,483	0.00%	Jeronimo Martins SGPS SA	14,099	388,242	0.01%
Allfunds Group plc	17,592	107,288	0.00%	Galp Energia SGPS SA	27,614	322,960	0.01%
OCI NV	4,100	98,274	0.00%	EDP Renovaveis SA	13,232	264,109	0.01%
JDE Peet's NV	3,054	90,828	0.00%			<b>1,731,019</b>	<b>0.06%</b>
InPost SA	6,742	73,084	0.00%	<b>Singapore 0.36% (30 June 2022: 0.40%)</b>			
CTP NV	5,419	70,354	0.00%	DBS Group Holdings Ltd.	97,000	2,258,447	0.07%
		<b>40,130,139</b>	<b>1.29%</b>	Oversea-Chinese Banking Corp., Ltd.	195,700	1,775,739	0.06%
<b>New Zealand 0.09% (30 June 2022: 0.09%)</b>				United Overseas Bank Ltd.	69,000	1,427,569	0.05%
Fisher & Paykel Healthcare Corp., Ltd.	30,246	453,990	0.02%	Singapore			
Auckland International Airport Ltd.	68,512	358,877	0.01%	Telecommunications Ltd.	394,200	728,193	0.02%
Spark New Zealand Ltd.	106,515	332,155	0.01%	CapitaLand Integrated Commercial Trust REIT	276,561	390,314	0.01%
Infratil Ltd.	48,307	300,392	0.01%	Singapore Airlines Ltd.	68,120	359,891	0.01%
Contact Energy Ltd.	50,263	249,428	0.01%	CapitaLand Ascendas REIT	176,403	354,540	0.01%
Meridian Energy Ltd.	60,097	206,183	0.01%	Keppel Corp., Ltd.	68,300	338,636	0.01%
Mainfreight Ltd.	4,593	202,601	0.01%	Singapore Exchange Ltd.	47,000	333,742	0.01%
EBOS Group Ltd.	8,955	201,621	0.01%	Wilmar International Ltd.	117,306	329,377	0.01%
Mercury NZ Ltd.	34,389	136,945	0.00%	Capitaland Investment Ltd.	126,800	310,125	0.01%
a2 Milk Co., Ltd.	36,417	119,363	0.00%	Singapore Technologies Engineering Ltd.	83,000	225,692	0.01%
Fletcher Building Ltd.	34,823	115,632	0.00%	Genting Singapore Ltd.	323,500	224,694	0.01%
Ryman Healthcare Ltd.	28,260	113,923	0.00%	Sembcorp Industries Ltd.	46,000	195,441	0.01%
Air New Zealand Ltd.	120,903	57,775	0.00%	Mapletree Logistics Trust REIT	157,027	187,966	0.01%
SKYCITY Entertainment Group Ltd.	21,867	30,545	0.00%	Seatrium Ltd.	2,029,042	187,409	0.01%
Kiwi Property Group Ltd.	38,440	21,431	0.00%	Mapletree Industrial Trust REIT	97,336	158,948	0.01%
		<b>2,900,861</b>	<b>0.09%</b>	Jardine Cycle & Carriage Ltd.	5,511	141,710	0.01%
<b>Norway 0.18% (30 June 2022: 0.24%)</b>				City Developments Ltd.	25,900	128,605	0.01%
Equinor A.S.A	49,650	1,446,371	0.05%	Frasers Logistics & Commercial Trust REIT	137,700	127,184	0.01%
DNB Bank A.S.A	57,383	1,074,972	0.04%	Keppel DC REIT	77,545	123,765	0.00%
Aker BP A.S.A	18,314	430,433	0.01%	Mapletree Pan Asia Commercial Trust REIT	98,636	118,070	0.00%
Norsk Hydro A.S.A	67,544	402,230	0.01%	SATS Ltd.	60,064	114,505	0.00%
Mowi A.S.A	23,962	380,670	0.01%	Venture Corp., Ltd.	10,200	110,867	0.00%
Telenor A.S.A	33,278	337,950	0.01%	UOL Group Ltd.	17,900	84,914	0.00%
Yara International A.S.A	8,120	287,251	0.01%	ComfortDelGro Corp., Ltd.	94,400	80,913	0.00%
Orkla A.S.A	37,734	271,552	0.01%	NetLink NBN Trust	126,100	79,666	0.00%
TOMRA Systems A.S.A	11,729	188,850	0.01%	Suntec REIT	81,900	78,066	0.00%
Salmar A.S.A	3,917	158,273	0.01%	Keppel REIT	103,300	68,696	0.00%
Kongsberg Gruppen A.S.A	2,915	132,832	0.01%	CapitaLand Ascott Trust	80,173	63,980	0.00%
Gjensidige Forsikring A.S.A	8,176	131,108	0.00%	Olam Group Ltd.	54,600	56,079	0.00%
Nordic Semiconductor A.S.A	7,848	95,559	0.00%	Singapore Post Ltd.	158,400	52,669	0.00%
Adevinta A.S.A Class B	13,507	88,756	0.00%	Hutchison Port Holdings Trust	147,000	28,371	0.00%
Schibsted A.S.A Class B	5,263	87,344	0.00%	StarHub Ltd.	6,500	4,995	0.00%
Aker A.S.A Class A	1,309	74,348	0.00%	SIA Engineering Co., Ltd.	200	368	0.00%
AutoStore Holdings Ltd.	28,053	61,403	0.00%			<b>11,250,146</b>	<b>0.36%</b>
Leroy Seafood Group A.S.A	12,706	48,293	0.00%	<b>South Korea 1.45% (30 June 2022: 1.52%)</b>			
Variable Energi A.S.A	15,024	40,934	0.00%	Samsung Electronics Co., Ltd.	253,404	13,885,151	0.45%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SK Hynix, Inc.	29,297	2,561,389	0.08%	Hyundai Glovis Co., Ltd.	820	123,033	0.01%
Samsung Electronics Co., Ltd.				HD Hyundai Co., Ltd.	2,684	122,014	0.00%
- Preference Shares	43,578	1,967,815	0.06%	Korea Investment Holdings Co., Ltd.	3,049	119,401	0.00%
Samsung SDI Co., Ltd.	2,612	1,326,170	0.04%	Hyundai Motor Co. - Preference Shares	1,371	114,142	0.00%
POSCO Holdings, Inc.	4,121	1,213,485	0.04%	Orion Corp.	1,239	112,837	0.00%
LG Chem Ltd.	2,347	1,188,061	0.04%	HLB, Inc.	4,295	105,937	0.00%
Hyundai Motor Co.	6,782	1,062,864	0.04%	HD Hyundai Infracore Co., Ltd.	11,027	100,089	0.00%
NAVER Corp.	7,484	1,038,269	0.03%	Celltrion Pharm, Inc.	1,700	98,440	0.00%
Kia Corp.	13,994	939,907	0.03%	Fila Holdings Corp.	3,221	97,780	0.00%
LG Energy Solution Ltd.	1,855	778,519	0.03%	Doosan Bobcat, Inc.	2,193	97,696	0.00%
KB Financial Group, Inc.	20,542	744,417	0.02%	LG Uplus Corp.	11,805	96,131	0.00%
Shinhan Financial Group Co., Ltd.	26,902	694,166	0.02%	Kumho Petrochemical Co., Ltd.	948	95,473	0.00%
Celltrion, Inc.	5,752	667,462	0.02%	Samsung SDI Co., Ltd. - Preference Shares	386	94,036	0.00%
Hyundai Mobis Co., Ltd.	3,716	655,690	0.02%	Posco International Corp.	3,085	93,300	0.00%
LG Electronics, Inc.	6,440	619,245	0.02%	S-Oil Corp.	1,831	92,686	0.00%
Kakao Corp.	16,574	617,602	0.02%	Samsung Securities Co., Ltd.	3,346	91,417	0.00%
Samsung Biologics Co., Ltd.	1,076	607,554	0.02%	CJ CheilJedang Corp.	426	87,130	0.00%
Ecopro BM Co., Ltd.	2,552	482,259	0.02%	Hanjin Kal Corp.	2,427	86,294	0.00%
Hana Financial Group, Inc.	16,103	479,063	0.02%	Amorepacific Corp.	1,152	85,330	0.00%
POSCO Future M Co., Ltd.	1,598	428,106	0.01%	Green Cross Corp.	976	85,034	0.00%
Samsung C&T Corp.	4,627	371,171	0.01%	Hanwha Corp.	3,548	80,646	0.00%
SK Innovation Co., Ltd.	2,909	349,923	0.01%	SK Biopharmaceuticals Co., Ltd.	1,309	80,369	0.00%
KT&G Corp.	5,488	344,861	0.01%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	612	79,609	0.00%
LG Corp.	5,028	335,798	0.01%	NongShim Co., Ltd.	260	78,534	0.00%
Samsung Electro-Mechanics Co., Ltd.	2,948	323,292	0.01%	Hankook Tire & Technology Co., Ltd.	2,944	76,859	0.00%
Doosan Enerbility Co., Ltd.	21,889	300,846	0.01%	LS Corp.	1,043	73,536	0.00%
Woori Financial Group, Inc.	32,425	290,131	0.01%	Hyundai Steel Co.	2,863	73,332	0.00%
SK, Inc.	2,559	288,789	0.01%	Hanon Systems	10,428	72,414	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	1,575	274,921	0.01%	Hyundai Engineering & Construction Co., Ltd.	2,450	70,842	0.00%
Celltrion Healthcare Co., Ltd.	5,356	266,245	0.01%	Seegene, Inc.	4,512	70,369	0.00%
L&F Co., Ltd.	1,295	238,823	0.01%	Kangwon Land, Inc.	5,258	69,354	0.00%
HMM Co., Ltd.	15,981	228,621	0.01%	Hyundai Marine & Fire Insurance Co., Ltd.	2,876	67,772	0.00%
HYBE Co., Ltd.	1,063	227,097	0.01%	SK IE Technology Co., Ltd.	910	66,852	0.00%
Krafton, Inc.	1,525	225,454	0.01%	SKC Co., Ltd.	887	65,701	0.00%
Meritz Financial Group, Inc.	6,885	216,846	0.01%	Coway Co., Ltd.	1,967	65,609	0.00%
HD Korea Shipbuilding & Offshore Engineering Co., Ltd.	2,383	210,693	0.01%	HD Hyundai Heavy Industries Co., Ltd.	617	61,670	0.00%
Hyundai Motor Co. (XKRX) - Preference Shares	2,510	207,254	0.01%	E-MART, Inc.	1,048	61,163	0.00%
KakaoBank Corp.	11,281	203,334	0.01%	Hotel Shilla Co., Ltd.	1,080	60,162	0.00%
Samsung Heavy Industries Co., Ltd.	37,648	190,576	0.01%	Pearl Abyss Corp.	1,457	58,163	0.00%
LG H&H Co., Ltd.	530	184,624	0.01%	F&F Co., Ltd.	635	57,637	0.00%
NCSOFT Corp.	804	180,002	0.01%	Shinsegae, Inc.	416	56,229	0.00%
SK Square Co., Ltd.	5,322	178,726	0.01%	SK Bioscience Co., Ltd.	908	54,784	0.00%
Korea Electric Power Corp.	11,414	178,445	0.01%	GS Engineering & Construction Corp.	3,827	54,138	0.00%
Korea Zinc Co., Ltd.	479	177,219	0.01%	SK Chemicals Co., Ltd.	951	50,666	0.00%
Hanwha Aerospace Co., Ltd.	1,818	175,777	0.01%	OCI Holdings Co., Ltd.	564	48,496	0.00%
Samsung SDS Co., Ltd.	1,803	168,170	0.01%	Mirae Asset Securities Co., Ltd. - Preference Shares	16,033	45,264	0.00%
Samsung Life Insurance Co., Ltd.	3,057	156,139	0.01%	Hyundai Engineering & Construction Co., Ltd. - Preference Shares	896	43,520	0.00%
Hanwha Solutions Corp.	4,721	151,556	0.01%	GS Holdings Corp.	1,473	40,971	0.00%
Industrial Bank of Korea	19,241	150,990	0.01%	Lotte Corp.	2,106	39,957	0.00%
LG Chem Ltd. - Preference Shares	560	149,600	0.01%	Alteogen, Inc.	1,213	39,539	0.00%
Korean Air Lines Co., Ltd.	8,006	147,950	0.01%	Kakaopay Corp.	1,098	39,165	0.00%
LG Display Co., Ltd.	12,092	144,629	0.01%	Hyundai Mipo Dockyard Co., Ltd.	593	37,804	0.00%
Samsung Engineering Co., Ltd.	6,502	139,648	0.01%	Ottogi Corp.	118	35,150	0.00%
HL Mando Co., Ltd.	3,374	138,017	0.01%	LG Electronics, Inc. - Preference Shares	841	34,785	0.00%
DB Insurance Co., Ltd.	2,429	137,520	0.01%	Hite Jinro Co., Ltd.	2,117	34,704	0.00%
Korea Aerospace Industries Ltd.	3,353	135,632	0.01%				
LG Innotek Co., Ltd.	573	134,591	0.01%				
Lotte Chemical Corp.	1,135	133,170	0.01%				
BNK Financial Group, Inc.	25,250	132,799	0.01%				
Yuhan Corp.	2,896	132,750	0.01%				
Hanmi Pharm Co., Ltd.	549	128,537	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DL E&C Co., Ltd.	1,118	29,485	0.00%	Redeia Corp. SA	21,550	361,718	0.01%
Kakao Games Corp.	1,177	29,343	0.00%	Endesa SA	15,637	335,228	0.01%
Mirae Asset Securities Co., Ltd.	5,005	27,463	0.00%	Enagas SA	13,862	272,222	0.01%
Lotte Energy Materials Corp.	740	27,069	0.00%	Naturgy Energy Group SA	7,914	235,368	0.01%
Hanwha Ocean Co., Ltd.	931	26,637	0.00%	Bankinter SA	36,334	223,175	0.01%
BGF retail Co., Ltd.	198	26,282	0.00%	Acciona SA	1,186	201,076	0.01%
LOTTE Fine Chemical Co., Ltd.	488	25,703	0.00%	Grifols SA	12,572	161,027	0.01%
DGB Financial Group, Inc.	4,618	25,479	0.00%	Grifols SA - Preference Shares Class B	17,612	159,674	0.01%
Pan Ocean Co., Ltd.	6,229	24,488	0.00%	Merlin Properties Socimi SA REIT	17,438	149,155	0.00%
Netmarble Corp.	646	24,072	0.00%	Mapfre SA	53,741	106,651	0.00%
KEPCO Plant Service & Engineering Co., Ltd.	937	23,716	0.00%	Inmobiliaria Colonial Socimi SA REIT	14,523	87,858	0.00%
OCI Co., Ltd.	255	23,610	0.00%	Corp. ACCIONA Energias Renovables SA	2,447	81,746	0.00%
KCC Corp.	154	22,954	0.00%			<b>21,193,906</b>	<b>0.68%</b>
NH Investment & Securities Co., Ltd.	2,841	20,591	0.00%	<b>Sweden 0.84% (30 June 2022: 0.87%)</b>			
Hanwha Life Insurance Co., Ltd.	10,153	19,880	0.00%	Atlas Copco AB Class A	129,075	1,857,022	0.06%
Cheil Worldwide, Inc.	1,410	19,401	0.00%	Investor AB Class B	84,360	1,684,263	0.05%
Wemade Co., Ltd.	652	19,323	0.00%	Volvo AB Class B	69,694	1,438,879	0.05%
CJ Corp.	367	19,023	0.00%	Hexagon AB Class B	105,187	1,292,768	0.04%
GS Retail Co., Ltd.	1,063	18,474	0.00%	Assa Abloy AB Class B	52,242	1,252,690	0.04%
Hyundai Wia Corp.	363	18,458	0.00%	Evolution AB	9,511	1,202,644	0.04%
Hyundai Department Store Co., Ltd.	450	16,837	0.00%	Sandvik AB	56,039	1,090,554	0.04%
Daewoo Engineering & Construction Co., Ltd.	5,433	16,761	0.00%	Atlas Copco AB Class B	86,596	1,076,307	0.03%
Korea Gas Corp.	851	16,598	0.00%	Swedbank AB Class A	52,620	885,907	0.03%
Amorepacific Corp. - Preference Shares	676	16,161	0.00%	Skandinaviska Enskilda Banken AB Class A	78,407	864,914	0.03%
Lotte Shopping Co., Ltd.	306	15,931	0.00%	Telefonaktiebolaget LM Ericsson Class B	153,021	827,489	0.03%
Amorepacific Group	795	15,898	0.00%	Essity AB Class B	30,864	820,369	0.03%
LG H&H Co., Ltd. - Preference Shares	111	15,795	0.00%	Nibe Industrier AB Class B	74,969	710,732	0.02%
CJ ENM Co., Ltd.	283	13,466	0.00%	Investor AB Class A	33,940	677,776	0.02%
SD Biosensor, Inc.	1,375	12,762	0.00%	Epiroc AB Class A	33,870	639,376	0.02%
S-1 Corp.	312	12,621	0.00%	H&M Hennes & Mauritz AB Class B	35,226	603,923	0.02%
Dongsuh Cos, Inc.	874	12,616	0.00%	Svenska Handelsbanken AB Class A	71,519	598,171	0.02%
Samsung Card Co., Ltd.	490	11,026	0.00%	Alfa Laval AB	16,401	596,742	0.02%
CJ Logistics Corp.	164	9,509	0.00%	Svenska Cellulosa AB SCA Class B	35,099	446,646	0.01%
Hanmi Science Co., Ltd.	309	7,774	0.00%	Volvo AB Class A	19,662	417,949	0.01%
Shin Poong Pharmaceutical Co., Ltd.	638	7,699	0.00%	Boliden AB	13,842	399,255	0.01%
SSANGYONG C&E Co., Ltd.	1,698	6,817	0.00%	SSAB AB Class B	53,743	371,678	0.01%
SK Networks Co., Ltd.	1,735	6,689	0.00%	SKF AB Class B	21,015	364,994	0.01%
DL Holdings Co., Ltd.	185	5,799	0.00%	Indutrade AB	15,135	340,356	0.01%
Hanwha Galleria Corp.	4,848	5,581	0.00%	EQT AB	17,469	335,429	0.01%
Solus Advanced Materials Co., Ltd.	185	5,202	0.00%	Epiroc AB Class B	20,040	323,384	0.01%
Paradise Co., Ltd.	389	4,171	0.00%	Trelleborg AB Class B	12,921	312,698	0.01%
Lotte Chilsung Beverage Co., Ltd.	30	2,887	0.00%	Lifco AB Class B	14,281	309,781	0.01%
NHN Corp.	122	2,278	0.00%	Industrivarden AB Class A	10,209	282,415	0.01%
Hanwha Corp. - Preference Shares	149	1,683	0.00%	Telia Co. AB	128,788	281,988	0.01%
		<b>45,166,337</b>	<b>1.45%</b>	Saab AB Class B	5,168	279,038	0.01%
<b>Spain 0.68% (30 June 2022: 0.70%)</b>				Skanska AB Class B	19,701	275,690	0.01%
Iberdrola SA	316,428	4,125,414	0.13%	Tele2 AB Class B	30,568	252,212	0.01%
Banco Santander SA	852,145	3,147,001	0.10%	Beijer Ref AB Class B	19,776	251,931	0.01%
Banco Bilbao Vizcaya Argentaria SA	322,358	2,473,102	0.08%	Securitas AB Class B	29,202	239,157	0.01%
Industria de Diseno Textil SA	55,198	2,135,437	0.07%	Castellum AB	24,500	233,516	0.01%
Amadeus IT Group SA	24,553	1,867,076	0.06%	Industrivarden AB Class C	8,041	221,250	0.01%
Cellnex Telecom SA	29,224	1,179,366	0.04%	Husqvarna AB Class B	21,861	197,616	0.01%
Telefonica SA	260,592	1,056,481	0.03%	Getinge AB Class B	11,046	193,231	0.01%
Repsol SA	69,124	1,005,272	0.03%	Swedish Orphan Biovitrum AB	8,550	166,547	0.01%
CaixaBank SA	198,889	821,733	0.03%	Kinnevik AB Class B	11,048	152,812	0.01%
Aena SME SA	3,561	574,988	0.02%	Holmen AB Class B	4,192	150,350	0.01%
ACS Actividades de Construcción y Servicios SA	12,341	433,138	0.01%	Investment AB Latour Class B	7,278	144,060	0.01%
				Sagax AB Class B	6,646	131,058	0.00%
				Volvo Car AB Class B	29,679	117,658	0.00%
				Fastighets AB Balder Class B	31,161	113,551	0.00%
				Electrolux AB Class B	8,207	111,845	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Skandinaviska Enskilda Banken AB Class C	9,342	108,977	0.00%	<b>United Kingdom 4.26% (30 June 2022: 4.60%)</b>			
L E Lundbergforetagen AB Class B	2,529	107,423	0.00%	AstraZeneca plc	78,344	11,231,194	0.36%
Sweco AB Class B	8,970	98,575	0.00%	Shell plc	365,006	10,870,380	0.35%
Axfood AB	4,387	92,685	0.00%	HSBC Holdings plc	1,065,843	8,424,405	0.27%
Svenska Handelsbanken AB Class B	7,457	74,285	0.00%	Unilever plc	133,490	6,953,970	0.22%
Sagax AB Class D	27,963	67,569	0.00%	BP plc	923,618	5,382,137	0.17%
Telefonaktiebolaget LM Ericsson Class A	11,050	62,814	0.00%	Diageo plc	117,721	5,057,166	0.16%
Kinnevik AB Class A	1,481	22,925	0.00%	British American Tobacco plc	119,380	3,958,260	0.13%
		<b>26,173,874</b>	<b>0.84%</b>	Glencore plc	673,700	3,807,180	0.12%
<b>Switzerland 2.64% (30 June 2022: 2.83%)</b>				GSK plc	212,006	3,743,286	0.12%
Nestle SA	143,022	17,201,327	0.55%	Rio Tinto plc	58,117	3,683,639	0.12%
Roche Holding AG	36,361	11,115,781	0.36%	RELX plc	101,911	3,395,887	0.11%
Novartis AG	106,756	10,739,440	0.34%	Reckitt Benckiser Group plc	37,765	2,838,501	0.09%
Cie Financiere Richemont SA Class A	27,373	4,639,932	0.15%	Compass Group plc	93,246	2,610,434	0.08%
Zurich Insurance Group AG	7,883	3,743,907	0.12%	National Grid plc	191,970	2,539,455	0.08%
UBS Group AG	160,040	3,236,935	0.10%	London Stock Exchange Group plc	22,448	2,387,595	0.08%
ABB Ltd.	81,853	3,218,676	0.10%	CRH plc	39,138	2,162,487	0.07%
Lonza Group AG	3,969	2,366,361	0.08%	Prudential plc	146,539	2,065,162	0.07%
Sika AG	7,799	2,229,033	0.07%	Lloyds Banking Group plc	3,537,723	1,960,540	0.06%
Alcon, Inc.	25,754	2,133,093	0.07%	BAE Systems plc	164,445	1,938,052	0.06%
Holcim AG	29,101	1,958,174	0.06%	Flutter Entertainment plc	9,540	1,916,331	0.06%
Swiss Re AG	14,969	1,506,521	0.05%	Experian plc	49,229	1,888,884	0.06%
Givaudan SA	425	1,408,512	0.05%	Anglo American plc	65,089	1,847,828	0.06%
Partners Group Holding AG	1,212	1,140,132	0.04%	Ferguson plc	11,272	1,778,434	0.06%
Geberit AG	1,815	949,647	0.03%	Barclays plc	848,374	1,654,326	0.05%
Swiss Life Holding AG	1,619	946,445	0.03%	Ashtead Group plc	22,893	1,584,477	0.05%
Chocoladefabriken Lindt & Spruengli AG	74	929,704	0.03%	SSE plc	57,990	1,357,288	0.04%
Straumann Holding AG	5,638	914,722	0.03%	3i Group plc	49,240	1,219,786	0.04%
Swisscom AG	1,289	803,671	0.03%	Tesco plc	377,964	1,193,623	0.04%
Kuehne + Nagel International AG	2,693	796,778	0.03%	Vodafone Group plc	1,191,551	1,120,555	0.04%
SGS SA	8,102	765,780	0.02%	Imperial Brands plc	50,517	1,116,548	0.04%
Julius Baer Group Ltd.	11,694	736,422	0.02%	Haleon plc	268,060	1,098,222	0.03%
Sonova Holding AG	2,617	696,775	0.02%	Standard Chartered plc	123,081	1,068,752	0.03%
Roche Holding AG (XSWX)	2,025	664,550	0.02%	Rentokil Initial plc	130,591	1,021,065	0.03%
VAT Group AG	1,366	564,936	0.02%	Legal & General Group plc	310,149	896,262	0.03%
SIG Group AG	19,419	535,697	0.02%	Rolls-Royce Holdings plc	449,435	863,083	0.03%
Logitech International SA	8,482	504,758	0.02%	NatWest Group plc	280,154	857,666	0.03%
Schindler Holding AG (XSWX)	1,921	450,270	0.01%	Aviva plc	153,001	768,734	0.02%
Swatch Group AG	1,378	402,164	0.01%	Smith & Nephew plc	43,997	709,263	0.02%
EMS-Chemie Holding AG	496	375,333	0.01%	Bunzl plc	18,331	698,920	0.02%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	3	372,213	0.01%	Sage Group plc	58,621	689,233	0.02%
Georg Fischer AG	4,946	371,233	0.01%	Informa plc	73,862	681,746	0.02%
Barry Callebaut AG	188	362,908	0.01%	InterContinental Hotels Group plc	9,110	629,366	0.02%
Swiss Prime Site AG	4,133	358,718	0.01%	Segro plc REIT	65,654	598,307	0.02%
Baloise Holding AG	2,188	321,358	0.01%	BT Group plc	370,300	576,000	0.02%
Adecco Group AG	8,882	290,193	0.01%	Next plc	6,459	566,604	0.02%
Helvetia Holding AG	1,916	259,136	0.01%	Halma plc	19,105	553,064	0.02%
Schindler Holding AG	1,137	255,448	0.01%	WPP plc	52,496	549,544	0.02%
Belimo Holding AG	504	251,366	0.01%	Spirax-Sarco Engineering plc	4,141	545,682	0.02%
PSP Swiss Property AG	2,200	245,660	0.01%	Burberry Group plc	19,887	536,007	0.02%
Temenos AG	3,026	240,619	0.01%	Intertek Group plc	9,723	527,211	0.02%
Tecan Group AG	607	232,853	0.01%	Entain plc	31,473	508,968	0.02%
BKW AG	1,169	206,452	0.01%	Croda International plc	7,062	505,118	0.02%
Flughafen Zurich AG	777	161,453	0.01%	Centrica plc	318,745	502,291	0.02%
Swatch Group AG (Registered Share)	2,828	155,364	0.01%	Whitbread plc	11,311	486,915	0.01%
Clariant AG	10,487	151,447	0.00%	Associated British Foods plc	18,778	475,320	0.01%
Bachem Holding AG Class B	1,544	134,613	0.00%	Melrose Industries plc	70,174	451,610	0.01%
DKSH Holding AG	1,626	120,953	0.00%	Smurfit Kappa Group plc	13,381	447,074	0.01%
Banque Cantonale Vaudoise	1,084	114,501	0.00%	Severn Trent plc	13,236	431,796	0.01%
Emmi AG	72	69,453	0.00%	United Utilities Group plc	35,303	431,590	0.01%
		<b>82,351,417</b>	<b>2.64%</b>	Pearson plc	41,115	429,672	0.01%
				Auto Trader Group plc	54,084	419,709	0.01%
				St James's Place plc	29,266	404,630	0.01%
				Mondi plc	25,639	390,828	0.01%
				Admiral Group plc	13,924	368,561	0.01%
				Smiths Group plc	17,317	361,942	0.01%
				B&M European Value Retail SA	50,942	360,742	0.01%
				Antofagasta plc	18,443	342,568	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DCC plc	5,895	329,613	0.01%	Chevron Corp.	92,032	14,481,235	0.46%
Barratt Developments plc	60,595	318,550	0.01%	PepsiCo, Inc.	72,886	13,499,945	0.43%
Coca-Cola HBC AG	10,678	318,345	0.01%	AbbVie, Inc.	93,889	12,649,665	0.41%
Weir Group plc	14,171	316,366	0.01%	Costco Wholesale Corp.	23,443	12,621,242	0.40%
abrdn plc	112,781	312,864	0.01%	Coca-Cola Co.	205,331	12,365,033	0.40%
Dechra Pharmaceuticals plc	6,657	311,960	0.01%	Adobe, Inc.	24,297	11,880,990	0.38%
J Sainsbury plc	90,794	310,509	0.01%	Walmart, Inc.	74,970	11,783,785	0.38%
Wise plc Class A	36,791	307,400	0.01%	McDonald's Corp.	38,764	11,567,565	0.37%
Rightmove plc	45,275	301,156	0.01%	Cisco Systems, Inc.	216,883	11,221,526	0.36%
Phoenix Group Holdings plc	44,028	297,675	0.01%	Pfizer, Inc.	299,626	10,990,282	0.35%
Schroders plc	52,818	293,648	0.01%	Thermo Fisher Scientific, Inc.	20,703	10,801,790	0.35%
Berkeley Group Holdings plc	5,808	289,674	0.01%	Salesforce, Inc.	50,526	10,674,123	0.34%
Kingfisher plc	97,502	287,213	0.01%	Bank of America Corp.	370,254	10,622,587	0.34%
IMI plc	13,710	285,855	0.01%	Accenture plc Class A	33,652	10,384,334	0.33%
M&G plc	114,579	278,812	0.01%	Netflix, Inc.	23,283	10,255,929	0.33%
Land Securities Group plc				Linde plc	26,222	9,992,680	0.32%
REIT	37,946	277,009	0.01%	Abbott Laboratories	90,819	9,901,087	0.32%
RS GROUP plc	27,880	269,455	0.01%	Advanced Micro Devices, Inc.	85,207	9,705,929	0.31%
Endeavour Mining plc	11,188	268,120	0.01%	Oracle Corp.	80,896	9,633,905	0.31%
Intermediate Capital Group plc	15,096	264,374	0.01%	Berkshire Hathaway, Inc. Class A	18	9,320,580	0.30%
Beazley plc	33,660	252,055	0.01%	Comcast Corp. Class A	220,702	9,170,168	0.29%
Howden Joinery Group plc	30,086	245,717	0.01%	Walt Disney Co.	96,877	8,649,179	0.28%
Taylor Wimpey plc	184,843	241,463	0.01%	Texas Instruments, Inc.	47,830	8,610,357	0.28%
Johnson Matthey plc	10,679	237,050	0.01%	Wells Fargo & Co.	201,435	8,597,246	0.28%
JD Sports Fashion plc	121,243	225,048	0.01%	Danaher Corp.	34,567	8,296,080	0.27%
Hiscox Ltd.	15,694	217,682	0.01%	Verizon Communications, Inc.	222,663	8,280,837	0.27%
DS Smith plc	62,464	215,846	0.01%	Philip Morris International, Inc.	82,321	8,036,176	0.26%
Persimmon plc	16,503	215,161	0.01%	NextEra Energy, Inc.	107,073	7,944,817	0.25%
ConvaTec Group plc	79,011	206,125	0.01%	Raytheon Technologies Corp.	77,867	7,627,851	0.24%
Tate & Lyle plc	21,877	201,925	0.01%	Intel Corp.	222,128	7,427,960	0.24%
Ocado Group plc	27,254	196,808	0.01%	Honeywell International, Inc.	35,636	7,394,470	0.24%
British Land Co. plc REIT	50,507	194,434	0.01%	Lowe's Cos, Inc.	32,104	7,245,873	0.23%
Hargreaves Lansdown plc	18,515	191,984	0.01%	Bristol-Myers Squibb Co.	112,893	7,219,507	0.23%
Derwent London plc REIT	6,798	177,174	0.01%	QUALCOMM, Inc.	59,359	7,066,095	0.23%
Hikma Pharmaceuticals plc	7,369	177,113	0.01%	NIKE, Inc. Class B	63,918	7,054,630	0.23%
ITV plc	187,619	162,916	0.00%	United Parcel Service, Inc. Class B	38,779	6,951,136	0.22%
UNITE Group plc REIT	13,797	152,605	0.00%	S&P Global, Inc.	16,972	6,803,905	0.22%
Direct Line Insurance Group plc	63,666	110,040	0.00%	Caterpillar, Inc.	27,652	6,803,775	0.22%
Dowlais Group plc	66,003	106,569	0.00%	Intuit, Inc.	14,662	6,717,982	0.22%
International Consolidated Airlines Group SA	47,464	97,696	0.00%	Union Pacific Corp.	32,632	6,677,160	0.21%
Renishaw plc	1,909	94,702	0.00%	ConocoPhillips	64,270	6,659,015	0.21%
Airtel Africa plc	55,285	75,769	0.00%	Applied Materials, Inc.	44,788	6,473,658	0.21%
Fresnillo plc	6,154	47,741	0.00%	Intuitive Surgical, Inc.	18,741	6,408,298	0.21%
Evraz plc	18,584	—	0.00%	International Business Machines Corp.	47,634	6,373,906	0.20%
NMC Health plc	1,100	—	0.00%	General Electric Co.	57,804	6,349,769	0.20%
		<b>133,124,096</b>	<b>4.26%</b>	Amgen, Inc.	28,437	6,313,583	0.20%
<b>United States 65.97% (30 June 2022: 65.73%)</b>				Medtronic plc	70,995	6,254,660	0.20%
Apple, Inc.	793,378	153,891,531	4.93%	Boeing Co.	29,452	6,219,084	0.20%
Microsoft Corp.	395,825	134,794,246	4.32%	ServiceNow, Inc.	10,819	6,079,953	0.20%
Amazon.com, Inc.	478,656	62,397,596	2.00%	AT&T, Inc.	379,402	6,051,462	0.19%
NVIDIA Corp.	126,322	53,436,732	1.71%	Prologis, Inc. REIT	48,938	6,001,267	0.19%
Alphabet, Inc. Class A	322,332	38,583,140	1.24%	Starbucks Corp.	60,049	5,948,454	0.19%
Tesla, Inc.	146,678	38,395,900	1.23%	Deere & Co.	14,421	5,843,245	0.19%
Meta Platforms, Inc. Class A	117,635	33,758,892	1.08%	Stryker Corp.	18,600	5,674,674	0.18%
Alphabet, Inc. Class C	267,778	32,393,105	1.04%	Elevance Health, Inc.	12,768	5,672,695	0.18%
Berkshire Hathaway, Inc. Class B	70,336	23,984,576	0.77%	Goldman Sachs Group, Inc.	17,220	5,554,139	0.18%
UnitedHealth Group, Inc.	49,567	23,823,883	0.76%	Lockheed Martin Corp.	12,034	5,540,213	0.18%
Exxon Mobil Corp.	216,142	23,181,229	0.74%	American Express Co.	31,773	5,534,857	0.18%
Johnson & Johnson	138,622	22,944,713	0.74%	Morgan Stanley	64,367	5,496,942	0.18%
JPMorgan Chase & Co.	154,598	22,484,733	0.72%	BlackRock, Inc. Class A	7,820	5,404,715	0.17%
Eli Lilly & Co.	44,861	21,038,912	0.67%	Booking Holdings, Inc.	1,993	5,381,758	0.17%
Visa, Inc. Class A	85,994	20,421,855	0.65%	Analog Devices, Inc.	26,764	5,213,895	0.17%
Procter & Gamble Co.	124,227	18,850,205	0.60%	Mondelez International, Inc. Class A	71,271	5,198,507	0.17%
Broadcom, Inc.	21,640	18,771,185	0.60%	TJX Cos, Inc.	61,189	5,188,215	0.17%
Mastercard, Inc. Class A	44,962	17,683,555	0.57%	Gilead Sciences, Inc.	66,898	5,155,829	0.17%
Home Depot, Inc.	54,015	16,779,220	0.54%				
Merck & Co., Inc.	134,120	15,476,107	0.50%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Marsh & McLennan Cos, Inc.	26,043	4,898,167	0.16%	PNC Financial Services Group, Inc.	21,158	2,664,850	0.09%
Automatic Data Processing, Inc.	22,084	4,853,842	0.16%	Parker-Hannifin Corp.	6,827	2,662,803	0.09%
Vertex Pharmaceuticals, Inc.	13,657	4,806,035	0.15%	US Bancorp	80,476	2,658,927	0.09%
American Tower Corp. REIT	24,696	4,789,542	0.15%	Dexcom, Inc.	20,512	2,635,997	0.08%
Citigroup, Inc.	102,774	4,731,715	0.15%	Amphenol Corp. Class A	30,776	2,614,421	0.08%
CVS Health Corp.	68,018	4,702,084	0.15%	Fortinet, Inc.	34,429	2,602,488	0.08%
Lam Research Corp.	7,175	4,612,520	0.15%	Crown Castle, Inc. REIT	22,664	2,582,336	0.08%
Charles Schwab Corp.	79,101	4,483,445	0.14%	Microchip Technology, Inc.	28,558	2,558,511	0.08%
Uber Technologies, Inc.	102,844	4,439,775	0.14%	Motorola Solutions, Inc.	8,718	2,556,815	0.08%
Cigna Group	15,529	4,357,437	0.14%	Pioneer Natural Resources Co.	12,287	2,545,621	0.08%
Altria Group, Inc.	95,786	4,339,106	0.14%	Johnson Controls International plc	36,812	2,508,370	0.08%
Zoetis, Inc. Class A	25,046	4,313,172	0.14%	AutoZone, Inc.	1,003	2,500,840	0.08%
Eaton Corp. plc	21,263	4,275,989	0.14%	Kimberly-Clark Corp.	18,007	2,486,046	0.08%
Chubb Ltd.	21,986	4,233,624	0.14%	TransDigm Group, Inc.	2,780	2,485,793	0.08%
Progressive Corp.	30,950	4,096,851	0.13%	Marriott International, Inc. Class A	13,507	2,481,101	0.08%
Southern Co.	58,080	4,080,120	0.13%	Ecolab, Inc.	13,267	2,476,816	0.08%
T-Mobile US, Inc.	29,226	4,059,491	0.13%	Public Storage REIT	8,321	2,428,733	0.08%
PayPal Holdings, Inc.	60,742	4,053,314	0.13%	Workday, Inc. Class A	10,736	2,425,155	0.08%
Boston Scientific Corp.	74,842	4,048,204	0.13%	Arthur J Gallagher & Co.	11,019	2,419,442	0.08%
Fiserv, Inc.	32,060	4,044,369	0.13%	Sempra Energy	16,588	2,415,047	0.08%
Illinois Tool Works, Inc.	16,163	4,043,336	0.13%	General Mills, Inc.	31,482	2,414,669	0.08%
Becton Dickinson & Co.	15,171	4,005,296	0.13%	Estee Lauder Cos, Inc. Class A	12,277	2,410,957	0.08%
Palo Alto Networks, Inc.	15,647	3,997,965	0.13%	Autodesk, Inc.	11,643	2,382,274	0.08%
Regeneron Pharmaceuticals, Inc.	5,534	3,976,400	0.13%	TE Connectivity Ltd.	16,938	2,374,030	0.08%
Equinix, Inc. REIT	4,933	3,867,176	0.12%	Trane Technologies plc	12,110	2,316,159	0.07%
Waste Management, Inc.	21,780	3,777,088	0.12%	Phillips 66	24,217	2,309,817	0.07%
Aon plc Class A	10,875	3,754,050	0.12%	Cintas Corp.	4,636	2,304,463	0.07%
CSX Corp.	109,275	3,726,277	0.12%	American Electric Power Co., Inc.	27,284	2,297,313	0.07%
Schlumberger NV	75,392	3,703,255	0.12%	Dominion Energy, Inc.	44,220	2,290,154	0.07%
Duke Energy Corp.	41,019	3,681,045	0.12%	Aflac, Inc.	32,693	2,281,971	0.07%
Micron Technology, Inc.	57,921	3,655,394	0.12%	PACCAR, Inc.	27,278	2,281,805	0.07%
EOG Resources, Inc.	31,197	3,570,185	0.11%	Valero Energy Corp.	19,389	2,274,330	0.07%
CME Group, Inc. Class A	19,136	3,545,709	0.11%	Lululemon Athletica, Inc.	5,980	2,263,430	0.07%
KLA Corp.	7,298	3,539,676	0.11%	Nucor Corp.	13,792	2,261,612	0.07%
Blackstone, Inc.	37,874	3,521,146	0.11%	Capital One Financial Corp.	20,606	2,253,678	0.07%
Air Products & Chemicals, Inc.	11,741	3,516,782	0.11%	American International Group, Inc.	39,127	2,251,368	0.07%
Northrop Grumman Corp.	7,710	3,514,218	0.11%	IQVIA Holdings, Inc.	10,012	2,250,397	0.07%
Synopsys, Inc.	8,019	3,491,553	0.11%	Monster Beverage Corp.	39,161	2,249,408	0.07%
Activision Blizzard, Inc.	41,392	3,489,346	0.11%	Carrier Global Corp.	44,901	2,232,029	0.07%
Sherwin-Williams Co.	12,753	3,386,177	0.11%	Biogen, Inc.	7,772	2,213,854	0.07%
Colgate-Palmolive Co.	43,925	3,383,982	0.11%	Occidental Petroleum Corp.	37,622	2,212,174	0.07%
Cadence Design Systems, Inc.	14,352	3,365,831	0.11%	IDEXX Laboratories, Inc.	4,391	2,205,292	0.07%
HCA Healthcare, Inc.	10,851	3,293,061	0.11%	Moderna, Inc.	18,112	2,200,608	0.07%
Intercontinental Exchange, Inc.	28,999	3,279,207	0.11%	ON Semiconductor Corp.	23,243	2,198,323	0.07%
Target Corp.	24,682	3,255,556	0.10%	Archer-Daniels-Midland Co.	28,815	2,177,261	0.07%
Chipotle Mexican Grill, Inc. Class A	1,477	3,159,303	0.10%	Exelon Corp.	52,943	2,156,898	0.07%
Ford Motor Co.	208,177	3,149,718	0.10%	Corteva, Inc.	37,627	2,156,027	0.07%
O'Reilly Automotive, Inc.	3,291	3,143,892	0.10%	Arista Networks, Inc.	13,204	2,139,840	0.07%
McKesson Corp.	7,340	3,136,455	0.10%	Travelers Cos, Inc.	12,282	2,132,892	0.07%
Edwards Lifesciences Corp.	32,931	3,106,381	0.10%	Williams Cos, Inc.	65,348	2,132,305	0.07%
FedEx Corp.	12,369	3,066,275	0.10%	Welltower, Inc. REIT	26,296	2,127,083	0.07%
Humana, Inc.	6,718	3,003,819	0.10%	Truist Financial Corp.	69,735	2,116,457	0.07%
Freeport-McMoRan, Inc.	75,062	3,002,480	0.10%	Copart, Inc.	22,981	2,096,097	0.07%
Moody's Corp.	8,560	2,976,483	0.10%	Apollo Global Management, Inc.	27,191	2,088,541	0.07%
3M Co.	29,470	2,949,652	0.09%	Yum! Brands, Inc.	15,021	2,081,160	0.07%
MercadoLibre, Inc.	2,423	2,870,286	0.09%	DR Horton, Inc.	16,956	2,063,376	0.07%
Snowflake, Inc. Class A	16,299	2,868,298	0.09%	Hess Corp.	15,097	2,052,437	0.07%
General Motors Co.	73,171	2,821,474	0.09%	Charter Communications, Inc. Class A	5,574	2,047,720	0.07%
NXP Semiconductors NV	13,770	2,818,444	0.09%	Hilton Worldwide Holdings, Inc.	14,014	2,039,738	0.07%
General Dynamics Corp.	13,084	2,815,023	0.09%	Simon Property Group, Inc. REIT	17,553	2,027,020	0.07%
Airbnb, Inc. Class A	21,504	2,755,953	0.09%	Ross Stores, Inc.	18,004	2,018,789	0.06%
Norfolk Southern Corp.	12,109	2,745,837	0.09%				
Marathon Petroleum Corp.	23,511	2,741,383	0.09%				
Emerson Electric Co.	30,210	2,730,682	0.09%				
Marvell Technology, Inc.	45,633	2,727,941	0.09%				
Roper Technologies, Inc.	5,594	2,689,595	0.09%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Constellation Brands, Inc. Class A	8,201	2,018,512	0.06%	Allstate Corp.	14,217	1,550,222	0.05%
Dow, Inc.	37,676	2,006,624	0.06%	Mettler-Toledo International, Inc.	1,181	1,549,047	0.05%
Sysco Corp.	26,994	2,002,955	0.06%	Halliburton Co.	46,678	1,539,907	0.05%
Rockwell Automation, Inc.	6,065	1,998,114	0.06%	ANSYS, Inc.	4,658	1,538,398	0.05%
L3Harris Technologies, Inc.	10,152	1,987,457	0.06%	Keurig Dr Pepper, Inc.	49,076	1,534,607	0.05%
Realty Income Corp. REIT	33,191	1,984,490	0.06%	Equifax, Inc.	6,475	1,523,567	0.05%
Old Dominion Freight Line, Inc.	5,365	1,983,709	0.06%	Lennar Corp. Class A	12,127	1,519,634	0.05%
Dollar General Corp.	11,646	1,977,258	0.06%	WEC Energy Group, Inc.	17,173	1,515,346	0.05%
Centene Corp.	29,201	1,969,607	0.06%	West Pharmaceutical Services, Inc.	3,938	1,506,167	0.05%
MetLife, Inc.	34,813	1,967,979	0.06%	Martin Marietta Materials, Inc.	3,255	1,502,801	0.05%
Hershey Co.	7,833	1,955,900	0.06%	Warner Bros Discovery, Inc.	118,780	1,489,501	0.05%
Cheniere Energy, Inc.	12,741	1,941,219	0.06%	HP, Inc.	48,265	1,482,218	0.05%
CoStar Group, Inc.	21,801	1,940,289	0.06%	Align Technology, Inc.	4,187	1,480,691	0.05%
Paychex, Inc.	17,294	1,934,680	0.06%	ONEOK, Inc.	23,649	1,459,616	0.05%
AMETEK, Inc.	11,942	1,933,171	0.06%	Aptiv plc	14,289	1,458,764	0.05%
Otis Worldwide Corp.	21,689	1,930,538	0.06%	Quanta Services, Inc.	7,358	1,445,479	0.05%
MSCI, Inc. Class A	4,077	1,913,295	0.06%	American Water Works Co., Inc.	10,058	1,435,779	0.05%
Agilent Technologies, Inc.	15,719	1,890,210	0.06%	Arch Capital Group Ltd.	19,094	1,429,186	0.05%
Electronic Arts, Inc.	14,424	1,870,793	0.06%	Kraft Heinz Co.	39,880	1,415,740	0.05%
Ameriprise Financial, Inc.	5,557	1,845,813	0.06%	Ingersoll Rand, Inc.	21,657	1,415,502	0.05%
WW Grainger, Inc.	2,340	1,845,301	0.06%	Gartner, Inc.	4,020	1,408,246	0.05%
KKR & Co., Inc.	32,933	1,844,248	0.06%	Xylem, Inc.	12,450	1,402,119	0.05%
Kinder Morgan, Inc.	106,609	1,835,807	0.06%	Datadog, Inc. Class A	14,191	1,396,111	0.04%
PPG Industries, Inc.	12,338	1,829,725	0.06%	Global Payments, Inc.	14,160	1,395,043	0.04%
Xcel Energy, Inc.	29,269	1,819,654	0.06%	Seagen, Inc.	7,220	1,389,561	0.04%
Trade Desk, Inc. Class A	23,533	1,817,218	0.06%	Fortive Corp.	18,573	1,388,703	0.04%
Cognizant Technology Solutions Corp. Class A	27,632	1,803,817	0.06%	MongoDB, Inc. Class A	3,368	1,384,214	0.04%
Cummins, Inc.	7,324	1,795,552	0.06%	Corning, Inc.	39,433	1,381,732	0.04%
Digital Realty Trust, Inc. REIT	15,591	1,775,347	0.06%	AvalonBay Communities, Inc. REIT	7,261	1,374,289	0.04%
Fastenal Co.	30,043	1,772,237	0.06%	Edison International	19,721	1,369,623	0.04%
Prudential Financial, Inc.	20,086	1,771,987	0.06%	Albemarle Corp.	6,090	1,358,618	0.04%
Newmont Corp.	41,373	1,764,972	0.06%	Willis Towers Watson plc	5,749	1,353,890	0.04%
Block, Inc. Class A	26,495	1,763,772	0.06%	SBA Communications Corp. REIT Class A	5,768	1,336,792	0.04%
Bank of New York Mellon Corp.	39,583	1,762,235	0.06%	Cardinal Health, Inc.	14,122	1,335,518	0.04%
Fidelity National Information Services, Inc.	31,811	1,740,062	0.06%	State Street Corp.	18,170	1,329,681	0.04%
DuPont de Nemours, Inc.	24,308	1,736,564	0.06%	eBay, Inc.	29,683	1,326,533	0.04%
Verisk Analytics, Inc. Class A	7,627	1,723,931	0.06%	Church & Dwight Co., Inc.	13,234	1,326,444	0.04%
Consolidated Edison, Inc.	18,914	1,709,826	0.05%	Weyerhaeuser Co. REIT	39,495	1,323,477	0.04%
CrowdStrike Holdings, Inc. Class A	11,569	1,699,139	0.05%	CBRE Group, Inc. Class A	16,320	1,317,187	0.04%
Public Service Enterprise Group, Inc.	26,919	1,685,399	0.05%	Monolithic Power Systems, Inc.	2,438	1,317,081	0.04%
Devon Energy Corp.	34,830	1,683,682	0.05%	CDW Corp.	7,170	1,315,695	0.04%
Republic Services, Inc. Class A	10,924	1,673,229	0.05%	T Rowe Price Group, Inc.	11,700	1,310,634	0.04%
GE Healthcare Technologies, Inc.	20,523	1,667,289	0.05%	Equity Residential REIT	19,673	1,297,828	0.04%
AmerisourceBergen Corp.	8,661	1,666,636	0.05%	Take-Two Interactive Software, Inc.	8,792	1,293,831	0.04%
VICI Properties, Inc. REIT Class A	52,741	1,657,650	0.05%	Eversource Energy	18,097	1,283,439	0.04%
ResMed, Inc.	7,548	1,649,238	0.05%	Atlassian Corp. Class A	7,636	1,281,397	0.04%
VMware, Inc. Class A	11,452	1,645,538	0.05%	Tractor Supply Co.	5,788	1,279,727	0.04%
United Rentals, Inc.	3,679	1,638,516	0.05%	HubSpot, Inc.	2,396	1,274,888	0.04%
Kroger Co.	34,648	1,628,456	0.05%	Genuine Parts Co.	7,492	1,267,871	0.04%
Baker Hughes Co. Class A	51,279	1,620,929	0.05%	Baxter International, Inc.	27,323	1,244,836	0.04%
PG&E Corp.	93,338	1,612,881	0.05%	Royal Caribbean Cruises Ltd.	11,995	1,244,361	0.04%
Zimmer Biomet Holdings, Inc.	10,938	1,592,573	0.05%	Horizon Therapeutics plc	12,093	1,243,765	0.04%
Discover Financial Services	13,625	1,592,081	0.05%	Diamondback Energy, Inc.	9,403	1,235,178	0.04%
Dollar Tree, Inc.	11,046	1,585,101	0.05%	STERIS plc	5,476	1,231,990	0.04%
Illumina, Inc.	8,411	1,576,978	0.05%	LyondellBasell Industries NV Class A	13,372	1,227,951	0.04%
Constellation Energy Corp.	17,083	1,563,949	0.05%	Ulta Beauty, Inc.	2,609	1,227,782	0.04%
Keysight Technologies, Inc.	9,327	1,561,806	0.05%	DoorDash, Inc. Class A	15,973	1,220,657	0.04%
Vulcan Materials Co.	6,911	1,558,016	0.05%	Alnylam Pharmaceuticals, Inc.	6,418	1,219,035	0.04%
Palantir Technologies, Inc. Class A	101,307	1,553,036	0.05%	Hartford Financial Services Group, Inc.	16,627	1,197,477	0.04%
Veeva Systems, Inc. Class A	7,842	1,550,599	0.05%	McCormick & Co., Inc.	13,568	1,183,537	0.04%
				Enphase Energy, Inc.	7,018	1,175,375	0.04%

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Spotify Technology SA	7,282	1,169,125	0.04%	Zoom Video			
Ameren Corp.	14,304	1,168,208	0.04%	Communications, Inc. Class A	13,164	893,572	0.03%
Hewlett Packard Enterprise Co.	69,338	1,164,878	0.04%	Best Buy Co., Inc.	10,899	893,173	0.03%
FirstEnergy Corp.	29,948	1,164,378	0.04%	Teradyne, Inc.	8,015	892,310	0.03%
DTE Energy Co.	10,561	1,161,921	0.04%	Regions Financial Corp.	49,906	889,325	0.03%
Invitation Homes, Inc. REIT	33,101	1,138,674	0.04%	CMS Energy Corp.	15,097	886,949	0.03%
Laboratory Corp. of America Holdings	4,598	1,109,635	0.04%	NetApp, Inc.	11,574	884,254	0.03%
ICON plc ADR	4,417	1,105,133	0.04%	BioMarin Pharmaceutical, Inc.	10,190	883,269	0.03%
VeriSign, Inc.	4,867	1,099,796	0.04%	Exact Sciences Corp.	9,389	881,627	0.03%
M&T Bank Corp.	8,865	1,097,132	0.04%	Conagra Brands, Inc.	25,972	875,776	0.03%
Walgreens Boots Alliance, Inc.	38,456	1,095,611	0.04%	Sun Communities, Inc. REIT	6,591	859,862	0.03%
Westinghouse Air Brake Technologies Corp.	9,890	1,084,636	0.03%	Quest Diagnostics, Inc.	6,092	856,292	0.03%
International Flavors & Fragrances, Inc.	13,577	1,080,593	0.03%	Huntington Bancshares, Inc.	79,150	853,237	0.03%
Hologic, Inc.	13,236	1,071,719	0.03%	Expedia Group, Inc.	7,795	852,695	0.03%
Dover Corp.	7,258	1,071,644	0.03%	Iron Mountain, Inc. REIT	14,933	848,493	0.03%
Entergy Corp.	10,989	1,069,999	0.03%	Zebra Technologies Corp. Class A	2,845	841,636	0.03%
First Solar, Inc.	5,577	1,060,132	0.03%	Pinterest, Inc. Class A	30,761	841,006	0.03%
Clorex Co.	6,661	1,059,365	0.03%	Northern Trust Corp.	11,334	840,303	0.03%
Broadridge Financial Solutions, Inc.	6,382	1,057,051	0.03%	Brown & Brown, Inc.	12,114	833,928	0.03%
Alexandria Real Estate Equities, Inc. REIT	9,296	1,055,003	0.03%	Waters Corp.	3,125	832,938	0.03%
Extra Space Storage, Inc. REIT	7,081	1,054,007	0.03%	Garmin Ltd.	7,948	828,897	0.03%
Darden Restaurants, Inc.	6,273	1,048,093	0.03%	JB Hunt Transport Services, Inc.	4,576	828,393	0.03%
Raymond James Financial, Inc.	10,092	1,047,247	0.03%	Jacobs Solutions, Inc.	6,962	827,712	0.03%
Ventas, Inc. REIT	21,932	1,036,726	0.03%	FactSet Research Systems, Inc.	2,052	822,134	0.03%
Insulet Corp.	3,589	1,034,852	0.03%	Cincinnati Financial Corp.	8,398	817,293	0.03%
Coterra Energy, Inc.	40,834	1,033,100	0.03%	PTC, Inc.	5,741	816,944	0.03%
Fair Isaac Corp.	1,271	1,028,506	0.03%	J M Smucker Co.	5,495	811,447	0.03%
PPL Corp.	38,762	1,025,643	0.03%	Interpublic Group of Cos, Inc.	20,897	806,206	0.03%
NVR, Inc.	161	1,022,450	0.03%	Cboe Global Markets, Inc.	5,815	802,528	0.03%
Carnival Corp.	54,241	1,021,358	0.03%	Essex Property Trust, Inc. REIT	3,421	801,540	0.03%
Omnicom Group, Inc.	10,675	1,015,726	0.03%	TransUnion	10,184	797,713	0.03%
CenterPoint Energy, Inc.	34,632	1,009,523	0.03%	Marathon Oil Corp.	34,483	793,799	0.03%
Teledyne Technologies, Inc.	2,446	1,005,575	0.03%	Synchrony Financial	23,193	786,707	0.03%
Expeditors International of Washington, Inc.	8,255	999,928	0.03%	LKQ Corp.	13,500	786,645	0.03%
Cloudflare, Inc. Class A	15,271	998,265	0.03%	Snap-on, Inc.	2,702	778,689	0.03%
Ball Corp.	17,019	990,676	0.03%	SS&C Technologies Holdings, Inc.	12,776	774,226	0.03%
Las Vegas Sands Corp.	17,041	988,378	0.03%	Everest Re Group Ltd.	2,252	769,869	0.02%
ROBLOX Corp. Class A	24,485	986,745	0.03%	UDR, Inc. REIT	17,840	766,406	0.02%
Mid-America Apartment Communities, Inc. REIT	6,438	977,675	0.03%	Revvity, Inc.	6,450	766,195	0.02%
FleetCor Technologies, Inc.	3,888	976,199	0.03%	Stanley Black & Decker, Inc.	8,173	765,892	0.02%
Coupang, Inc. Class A	55,937	973,304	0.03%	AES Corp.	36,900	764,937	0.02%
Markel Group, Inc.	703	972,376	0.03%	Tyson Foods, Inc. Class A	14,962	763,660	0.02%
Cooper Cos, Inc.	2,528	969,311	0.03%	SolarEdge Technologies, Inc.	2,836	763,026	0.02%
Howmet Aerospace, Inc.	19,451	963,992	0.03%	Pool Corp.	2,010	753,026	0.02%
Skyworks Solutions, Inc.	8,615	953,594	0.03%	WP Carey, Inc. REIT	11,085	748,903	0.02%
Splunk, Inc.	8,973	951,946	0.03%	MGM Resorts International	16,729	734,738	0.02%
Principal Financial Group, Inc.	12,506	948,455	0.03%	FMC Corp.	7,034	733,928	0.02%
Tyler Technologies, Inc.	2,263	942,472	0.03%	Live Nation Entertainment, Inc.	8,043	732,798	0.02%
Targa Resources Corp.	12,345	939,455	0.03%	Textron, Inc.	10,834	732,703	0.02%
PulteGroup, Inc.	12,012	933,092	0.03%	Masco Corp.	12,763	732,341	0.02%
Kellogg Co.	13,840	932,816	0.03%	CarMax, Inc.	8,733	730,952	0.02%
Steel Dynamics, Inc.	8,549	931,243	0.03%	Avery Dennison Corp.	4,250	730,150	0.02%
Fifth Third Bancorp	35,415	928,227	0.03%	Coca-Cola Europacific Partners plc	11,203	721,809	0.02%
Atmos Energy Corp.	7,911	920,366	0.03%	CF Industries Holdings, Inc.	10,369	719,816	0.02%
LPL Financial Holdings, Inc.	4,213	916,033	0.03%	Akamai Technologies, Inc.	7,945	714,017	0.02%
Paycom Software, Inc.	2,841	912,643	0.03%	Alliant Energy Corp.	13,528	709,949	0.02%
Lamb Weston Holdings, Inc.	7,848	902,128	0.03%	Bunge Ltd.	7,362	694,605	0.02%
Molina Healthcare, Inc.	2,994	901,913	0.03%	Trimble, Inc.	13,103	693,673	0.02%
IDEX Corp.	4,169	897,419	0.03%	Evergy, Inc.	11,744	686,084	0.02%
Nasdaq, Inc.	17,973	895,954	0.03%	Avantor, Inc.	33,366	685,338	0.02%
				Flex Ltd.	24,485	676,765	0.02%
				Brown-Forman Corp. Class B	10,112	675,279	0.02%
				Bio-Techne Corp.	8,242	672,794	0.02%

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Unity Software, Inc.	15,427	669,840	0.02%	Fidelity National Financial, Inc.	13,305	478,980	0.02%
Citizens Financial Group, Inc.	25,270	659,042	0.02%	Ceridian HCM Holding, Inc.	7,140	478,166	0.02%
Mosaic Co.	18,717	655,095	0.02%	HEICO Corp. Class A	3,380	475,228	0.02%
EPAM Systems, Inc.	2,910	654,022	0.02%	DENTSPLY SIRONA, Inc.	11,676	467,274	0.02%
Equity LifeStyle Properties, Inc. REIT	9,745	651,843	0.02%	Huntington Ingalls Industries, Inc.	2,052	467,035	0.02%
Zscaler, Inc.	4,444	650,157	0.02%	Pinnacle West Capital Corp.	5,705	464,729	0.02%
Check Point Software Technologies Ltd.	5,162	648,450	0.02%	Hasbro, Inc.	7,125	461,486	0.02%
GoDaddy, Inc. Class A	8,623	647,846	0.02%	Zillow Group, Inc. Class C	9,179	461,337	0.02%
Western Digital Corp.	17,036	646,175	0.02%	Fortune Brands Innovations, Inc.	6,411	461,271	0.01%
WR Berkley Corp.	10,817	644,261	0.02%	Campbell Soup Co.	10,030	458,471	0.01%
Celanese Corp. Class A	5,551	642,806	0.02%	Rivian Automotive, Inc. Class A	27,447	457,267	0.01%
Jack Henry & Associates, Inc.	3,827	640,372	0.02%	Boston Properties, Inc. REIT	7,899	454,903	0.01%
Domino's Pizza, Inc.	1,887	635,900	0.02%	Generac Holdings, Inc.	3,050	454,846	0.01%
Packaging Corp. of America	4,807	635,293	0.02%	Bath & Body Works, Inc.	11,805	442,687	0.01%
Kimco Realty Corp. REIT	32,042	631,868	0.02%	F5, Inc.	3,019	441,559	0.01%
Seagate Technology Holdings plc	10,109	625,444	0.02%	Arrow Electronics, Inc.	3,081	441,292	0.01%
International Paper Co.	19,469	619,309	0.02%	News Corp. Class A	22,562	439,959	0.01%
Host Hotels & Resorts, Inc. REIT	36,727	618,115	0.02%	Lear Corp.	3,061	439,407	0.01%
Viatis, Inc.	61,747	616,235	0.02%	KeyCorp	47,404	438,013	0.01%
Amdocs Ltd.	6,220	614,847	0.02%	RenaissanceRe Holdings Ltd.	2,328	434,219	0.01%
Loews Corp.	10,342	614,108	0.02%	Federal Realty Investment Trust REIT	4,457	431,304	0.01%
Royalty Pharma plc Class A	19,965	613,724	0.02%	Robert Half International, Inc.	5,728	430,860	0.01%
Leidos Holdings, Inc.	6,926	612,812	0.02%	Bio-Rad Laboratories, Inc. Class A	1,119	424,235	0.01%
Henry Schein, Inc.	7,553	612,548	0.02%	Delta Air Lines, Inc.	8,882	422,250	0.01%
Match Group, Inc.	14,598	610,926	0.02%	Masimo Corp.	2,549	419,438	0.01%
Teleflex, Inc.	2,518	609,432	0.02%	NRG Energy, Inc.	11,197	418,656	0.01%
BILL Holdings, Inc.	5,145	601,193	0.02%	ZoomInfo Technologies, Inc. Class A	16,339	414,847	0.01%
Molson Coors Beverage Co. Class B	9,110	599,802	0.02%	Ally Financial, Inc.	15,083	407,392	0.01%
Incyte Corp.	9,576	596,106	0.02%	Catalent, Inc.	9,374	406,457	0.01%
BorgWarner, Inc.	12,174	595,430	0.02%	Whirlpool Corp.	2,687	399,799	0.01%
Hormel Foods Corp.	14,747	593,124	0.02%	Autoliv, Inc.	4,700	399,688	0.01%
Allegion plc	4,918	590,258	0.02%	Franklin Resources, Inc.	14,946	399,208	0.01%
APA Corp.	17,267	590,013	0.02%	Jazz Pharmaceuticals plc	3,202	396,952	0.01%
Twilio, Inc. Class A	8,994	572,198	0.02%	Fox Corp. Class A	11,665	396,610	0.01%
NiSource, Inc.	20,861	570,548	0.02%	Texas Pacific Land Corp.	300	394,950	0.01%
Wynn Resorts Ltd.	5,397	569,977	0.02%	Westrock Co.	13,194	383,550	0.01%
Healthpeak Properties, Inc. REIT	28,334	569,513	0.02%	Fox Corp. Class B	11,365	362,430	0.01%
CH Robinson Worldwide, Inc.	5,999	566,006	0.02%	Sensata Technologies Holding plc	8,016	360,640	0.01%
Juniper Networks, Inc.	17,936	561,935	0.02%	VF Corp.	18,562	354,349	0.01%
Pentair plc	8,663	559,630	0.02%	Voya Financial, Inc.	4,849	347,722	0.01%
Qorvo, Inc.	5,452	556,268	0.02%	Genex Corp.	11,844	346,555	0.01%
Etsy, Inc.	6,541	553,434	0.02%	Carlyle Group, Inc.	10,538	336,689	0.01%
Burlington Stores, Inc.	3,496	550,235	0.02%	Assurant, Inc.	2,588	325,363	0.01%
Gen Digital, Inc.	29,574	548,598	0.02%	Liberty Broadband Corp. Class C	4,039	323,564	0.01%
Regency Centers Corp. REIT	8,807	544,008	0.02%	Liberty Global plc Class C	18,047	320,695	0.01%
Charles River Laboratories International, Inc.	2,581	542,655	0.02%	Liberty Media Corp.-Liberty SiriusXM Class C	9,676	316,695	0.01%
Caesars Entertainment, Inc.	10,608	540,690	0.02%	SEI Investments Co.	5,248	312,886	0.01%
DocuSign, Inc. Class A	10,488	535,832	0.02%	Comerica, Inc.	7,354	311,515	0.01%
Eastman Chemical Co.	6,394	535,306	0.02%	DaVita, Inc.	3,025	303,922	0.01%
Okta, Inc. Class A	7,683	532,816	0.02%	UiPath, Inc. Class A	18,312	303,430	0.01%
MarketAxess Holdings, Inc.	2,038	532,774	0.02%	Commerce Bancshares, Inc.	6,228	303,304	0.01%
Aramark	12,343	531,366	0.02%	Southwest Airlines Co.	8,283	299,927	0.01%
Vistra Corp.	20,216	530,670	0.02%	Southern Copper Corp.	4,158	298,295	0.01%
Vail Resorts, Inc.	2,103	529,451	0.02%	Lucid Group, Inc.	41,486	285,839	0.01%
Globe Life, Inc.	4,791	525,189	0.02%	Organon & Co.	13,650	284,056	0.01%
HEICO Corp.	2,958	523,389	0.02%	AGNC Investment Corp. REIT	27,825	281,867	0.01%
Credicorp Ltd.	3,519	519,545	0.02%	Plug Power, Inc.	26,811	278,566	0.01%
Equitable Holdings, Inc.	18,910	513,596	0.02%	Mohawk Industries, Inc.	2,644	272,755	0.01%
Universal Health Services, Inc. Class B	3,220	508,019	0.02%	GLOBALFOUNDRIES, Inc.	4,143	267,555	0.01%
Paramount Global Class B	31,819	506,240	0.02%	Elanco Animal Health, Inc.	25,250	254,015	0.01%
Rollins, Inc.	11,803	505,522	0.02%	Lennar Corp. Class B	2,194	247,878	0.01%
Annaly Capital Management, Inc. REIT	25,210	504,452	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Liberty Broadband Corp. Class A	3,086	246,047	0.01%	Zillow Group, Inc. Class A	2,070	101,844	0.00%
Westlake Corp.	1,951	233,086	0.01%	Liberty Global plc Class A	4,762	80,287	0.00%
Novocure Ltd.	5,539	229,869	0.01%	Newmont Corp. (XTSE)	1,352	57,707	0.00%
Advance Auto Parts, Inc.	3,203	225,171	0.01%	CNA Financial Corp.	1,364	52,678	0.00%
Zions Bancorp NA	7,652	205,533	0.01%	Ubiquiti, Inc.	172	30,229	0.00%
United Airlines Holdings, Inc.	3,653	200,440	0.01%	Yandex NV Class A	11,242	—	0.00%
American Airlines Group, Inc.	8,764	157,226	0.01%			<b>2,059,177,936</b>	<b>65.97%</b>
Sirius XM Holdings, Inc.	33,174	150,278	0.01%	<b>Total Equities</b>		<b>3,067,264,499</b>	<b>98.27%</b>
News Corp. Class B	7,196	141,905	0.00%	<b>Total Transferable Securities</b>		<b>3,067,264,499</b>	<b>98.27%</b>
Block, Inc.	1,929	124,411	0.00%				
Avangrid, Inc.	2,937	110,666	0.00%				
Liberty Media Corp.-Liberty SiriusXM Class A	3,325	109,093	0.00%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.04% (30 June 2022: (0.01%))</b>				
<b>Futures 0.04% (30 June 2022: (0.01%))</b>				
S&P 500 E-mini September 2023	169	\$36,916,326	1,009,386	0.03%
TOPIX Index September 2023	30	¥668,947,375	120,750	0.01%
Euro Stoxx 50 Index September 2023	128	€5,585,363	88,586	0.00%
FTSE 100 Index September 2023	52	£3,943,897	(28,372)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>1,190,350</b>	<b>0.04%</b>

**OTC Financial Derivative Instruments 0.00% (30 June 2022: 0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.00% (30 June 2022: 0.00%)</b>							
GBP	3,354,554	USD	(4,178,345)	State Street Bank & Trust Co.	20/9/2023	87,332	0.00%
EUR	4,481,490	USD	(4,828,517)	Bank of America	20/9/2023	80,047	0.00%
USD	1,161,569	JPY	(160,860,000)	JPMorgan Chase Bank	20/9/2023	34,918	0.00%
USD	895,686	AUD	(1,337,167)	Bank of America	20/9/2023	3,649	0.00%
USD	1,068,906	GBP	(837,760)	JPMorgan Chase Bank	20/9/2023	3,604	0.00%
GBP	223,845	USD	(282,391)	State Street Bank & Trust Co.	20/9/2023	2,252	0.00%
USD	1,392,825	EUR	(1,270,490)	BNP Paribas	20/9/2023	1,261	0.00%
EUR	129,180	USD	(141,397)	State Street Bank & Trust Co.	20/9/2023	94	0.00%
EUR	1,284,700	USD	(1,407,063)	BNP Paribas	20/9/2023	65	0.00%
JPY	22,530,000	USD	(157,857)	JPMorgan Chase Bank	20/9/2023	(59)	(0.00%)
GBP	842,215	USD	(1,073,720)	BNP Paribas	20/9/2023	(2,753)	(0.00%)
JPY	160,335,000	USD	(1,150,169)	BNP Paribas	20/9/2023	(27,195)	(0.00%)
JPY	329,446,145	USD	(2,396,874)	Bank of America	20/9/2023	(89,459)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>93,756</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>3,068,548,605</b>	<b>98.31%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>52,791,479</b>	<b>1.69%</b>
<b>Net Assets</b>	<b>3,121,340,084</b>	<b>100.00%</b>

Analysis of Total Assets	US Dollars (\$)	% of Total Assets
(a) Transferable securities admitted to an official stock exchange listing	3,052,912,899	97.78%
(b) Transferable securities dealt in on another regulated market	13,722,275	0.44%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	629,325	0.02%
(d) Total Financial Derivative Instruments dealt in on a regulated market	1,218,722	0.04%
(e) Total OTC Financial Derivative Instruments	213,222	0.01%
(f) Other Assets	53,457,293	1.71%
<b>Total Assets</b>	<b>3,122,153,736</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	3,067,264,499	1,949,734,146
Financial Derivative Instruments	3,17	1,431,944	173,849
Cash	3	47,759,274	9,783,201
Unrealised Appreciation on Spot Currency Contracts		6	—
Receivables:			
Interest and Dividends		3,308,770	2,271,318
Capital Shares Issued		182,622	6,630,929
Investments Sold		40,118	54,391
Margin Cash Due from Broker	3	2,165,101	962,623
Cash Collateral		—	340,000
Other Receivables		1,402	—
<b>Total Current Assets</b>		<b>3,122,153,736</b>	<b>1,969,950,457</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	147,838	413,581
Bank Overdraft		129	1,724
Payables and Other Liabilities:			
Capital Shares Redeemed		159,001	2,918,026
Investments Purchased		208,239	64,103
Management Fees Payable	12	298,445	200,143
<b>Total Current Liabilities</b>		<b>813,652</b>	<b>3,597,577</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>3,121,340,084</b>	<b>1,966,352,880</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	1,143,132,686	635,162,267	183,000,857
Number of Shares Outstanding	13,224,819	8,706,543	2,138,091
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>86.44</b>	<b>72.95</b>	<b>85.59</b>
<b>USD Distributing</b>			
Net Assets	1,978,207,398	1,331,190,613	1,183,292,026
Number of Shares Outstanding	23,052,628	18,036,020	13,406,731
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>85.81</b>	<b>73.81</b>	<b>88.26</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		1,121,150	28,488
Dividend Income		56,258,998	39,205,089
Securities Lending Income		501,732	219,754
Net Gain/(Loss) on Financial Instruments		391,858,318	(378,292,777)
<b>Total Investment Income/(Loss)</b>		<b>449,740,198</b>	<b>(338,839,446)</b>
<b>Expenses</b>			
Management Fees	12	2,934,105	2,177,326
Transaction Fees and Commissions		335,377	437,491
Other Expenses		269	2,900
<b>Total Expenses</b>		<b>3,269,751</b>	<b>2,617,717</b>
<b>Finance Costs</b>			
Interest Expense		6,085	7,739
Distributions	6	31,860,001	25,785,586
<b>Total Finance Costs</b>		<b>31,866,086</b>	<b>25,793,325</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>414,604,361</b>	<b>(367,250,488)</b>
Taxation	5	(6,656,706)	(4,336,238)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>407,947,655</b>	<b>(371,586,726)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	407,947,655	(371,586,726)
<b>Capital Transactions</b>		
Subscriptions	990,870,509	1,258,261,607
Redemptions	(243,830,960)	(286,614,884)
Total Capital Transactions	747,039,549	971,646,723
<b>Total Increase for the Year</b>	<b>1,154,987,204</b>	<b>600,059,997</b>
<b>Net Assets</b>		
Beginning of Year	1,966,352,880	1,366,292,883
<b>End of Year</b>	<b>3,121,340,084</b>	<b>1,966,352,880</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Emerging Markets UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Emerging Markets UCITS ETF seeks to track the performance of the FTSE Emerging Index, a free-float market capitalisation-weighted index of large- and mid-capitalisation companies in multiple emerging markets in Europe, Asia, Africa, Central and South America and the Middle East.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 0.89% for the fiscal year.
- Chinese stocks, which made up more than a third of the index on average, returned -17%, dragging the index's overall return down with them. Top-performing markets included India, Taiwan, Brazil and Mexico.
- Seven of the index's 11 industry sectors posted positive returns. Financials, technology and industrials helped performance the most. Consumer discretionary, real estate and health care were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Emerging Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	0.39%	—	1.96%
Benchmark	0.89	—	2.33
Tracking Difference*	-0.50		
USD Distributing	0.39%	1.59%	3.06%
Benchmark	0.89	1.95	3.33
Tracking Difference*	-0.50		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Taiwan Semiconductor Manufacturing Co., Ltd.	1,395,000	22,128,622	Taiwan Semiconductor Manufacturing Co., Ltd.	420,000	7,068,656
Alibaba Group Holding Ltd.	1,802,300	20,936,755	Alibaba Group Holding Ltd.	323,700	3,442,557
Tencent Holdings Ltd.	417,100	17,573,323	Tencent Holdings Ltd.	74,900	2,982,585
Meituan Class B	487,100	9,089,806	Reliance Industries Ltd.	78,141	2,221,899
Yum China Holdings, Inc.	165,600	8,394,599	Naspers Ltd.	13,641	2,209,987
Reliance Industries Ltd.	214,087	6,492,142	Vale SA	145,200	1,971,774
PDD Holdings, Inc. ADR	47,125	3,934,839	Infosys Ltd.	84,692	1,405,843
Infosys Ltd.	209,095	3,808,642	Formosa Plastics Corp.	463,000	1,282,634
ZTO Express Cayman, Inc.	137,500	3,778,844	Meituan Class B	52,800	1,060,944
JD.com, Inc. Class A	141,150	3,595,047	JD.com, Inc. Class A	44,350	1,049,264
Vale SA	228,500	3,531,935	China Construction Bank Corp. Class H	1,448,000	906,461
NetEase, Inc.	212,000	3,474,156	Petroleo Brasileiro SA	162,900	899,611
Housing Development Finance Corp., Ltd.	101,680	3,170,108	Housing Development Finance Corp., Ltd.	28,093	870,387
China Construction Bank Corp. Class H	5,079,000	3,164,825	NIO, Inc. ADR	62,875	794,329
Bank Central Asia Tbk PT	5,403,100	3,008,852	B3 S.A. - Brasil Bolsa Balcao	266,100	735,254
Kuaishou Technology	372,500	2,902,751	Al Rajhi Bank	34,901	727,571
BYD Co. Ltd.	102,500	2,797,268	Baidu, Inc. Class A	39,550	683,924
Ping An Insurance Group Co. of China Ltd. Class H	391,500	2,490,436	Tata Consultancy Services Ltd.	17,806	682,654
Al Rajhi Bank	113,672	2,351,396	Gulf Energy Development PCL	491,500	662,181
Tata Consultancy Services Ltd.	58,188	2,328,880	Hon Hai Precision Industry Co., Ltd.	182,000	635,725

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.18% (30 June 2022: 99.04%)</b>							
<b>Equities 99.18% (30 June 2022: 99.04%)</b>							
<b>Brazil 6.57% (30 June 2022: 5.81%)</b>							
Vale SA	1,552,501	20,667,830	0.82%	Engie Brasil Energia SA	67,750	641,687	0.03%
Petroleo Brasileiro SA - Preference Shares	2,259,000	13,828,414	0.55%	Multiplan Empreendimentos Imobiliarios SA	109,881	630,267	0.02%
Itau Unibanco Holding SA - Preference Shares	1,932,756	11,386,593	0.45%	GPS Participacoes e Empreendimentos SA	176,700	618,670	0.02%
Petroleo Brasileiro SA	1,459,698	10,015,755	0.40%	Compania Siderurgica Nacional SA	238,100	598,705	0.02%
Banco Bradesco SA - Preference Shares	2,049,400	6,988,522	0.28%	BRF SA	308,727	570,223	0.02%
B3 SA - Brasil Bolsa Balcao	2,293,500	6,946,110	0.27%	CPFL Energia SA	74,600	531,819	0.02%
Ambev SA	1,738,503	5,553,551	0.22%	Atacadao SA	215,796	501,019	0.02%
Localiza Rent a Car SA	335,834	4,768,787	0.19%	Bradespar SA - Preference Shares	106,947	492,391	0.02%
WEG SA	592,836	4,639,212	0.18%	EDP - Energias do Brasil SA	99,183	485,635	0.02%
Centrais Eletricas Brasileiras SA	520,515	4,289,070	0.17%	Sao Martinho SA	61,800	437,494	0.02%
Itausa SA - Preference Shares	2,084,329	4,165,201	0.16%	Cielo SA	448,952	427,174	0.02%
Banco do Brasil SA	345,200	3,535,008	0.14%	GRUPO DE MODA SOMA SA	170,400	423,881	0.02%
Banco BTG Pactual SA	459,944	2,998,598	0.12%	M Dias Branco SA	47,300	417,405	0.02%
Raia Drogasil SA	450,320	2,763,158	0.11%	Braskem SA - Preference Shares Class A	72,000	415,821	0.02%
Suzano SA	284,146	2,604,672	0.10%	Auren Energia SA	139,773	415,205	0.02%
Equatorial Energia SA	343,192	2,287,235	0.09%	Porto Seguro SA	70,800	412,706	0.02%
Rumo SA	496,664	2,285,643	0.09%	CTEEP-Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	76,723	403,337	0.02%
Gerdau SA - Preference Shares	429,220	2,230,627	0.09%	SLC Agricola SA	47,630	377,367	0.01%
Rede D'Or Sao Luiz SA	311,474	2,125,565	0.08%	Neoenergia SA	84,100	370,117	0.01%
PRIO SA	269,900	2,074,604	0.08%	Caixa Seguridade Participacoes S/A	169,300	361,482	0.01%
JBS SA	546,725	1,978,818	0.08%	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	136,107	341,678	0.01%
Banco Bradesco SA	630,025	1,912,016	0.08%	Unipar Carbochloro SA - Preference Shares Class B	20,050	328,930	0.01%
Cosan SA	477,760	1,768,821	0.07%	Petroreconcavo S/A	74,700	296,849	0.01%
Hapvida Participacoes e Investimentos S/A	1,899,949	1,725,078	0.07%	Compania Energetica de Minas Gerais	69,700	279,147	0.01%
BB Seguridade Participacoes SA	269,314	1,717,826	0.07%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	187,253	274,436	0.01%
Vibra Energia SA	445,335	1,666,314	0.07%	Compania Paranaense de Energia	148,700	253,690	0.01%
Compania de Saneamento Basico do Estado de Sao Paulo SABESP	134,500	1,577,252	0.06%	Grupo Mateus SA	137,100	225,090	0.01%
Lojas Renner SA	379,549	1,573,586	0.06%	Dexco SA	123,223	213,290	0.01%
Telefonica Brasil SA	173,986	1,560,608	0.06%	Smartfit Escola de Ginastica e Danca SA	47,050	209,696	0.01%
Compania Energetica de Minas Gerais - Preference Shares	584,742	1,558,827	0.06%	Marfrig Global Foods SA	130,800	197,122	0.01%
Hypera SA	161,900	1,544,158	0.06%	Alpargatas SA - Preference Shares	91,775	176,929	0.01%
Sendas Distribuidora SA	522,848	1,490,290	0.06%	CSN Mineracao SA	194,000	168,101	0.01%
Klabin SA	309,900	1,398,533	0.05%	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	30,900	165,838	0.01%
Ultrapar Participacoes SA	340,300	1,332,560	0.05%	Usinas Siderurgicas de Minas Gerais SA Usiminas	55,700	84,174	0.00%
Natura & Co. Holding SA	383,028	1,329,164	0.05%	Diagnosticos da America SA	32,100	78,720	0.00%
CCR SA	439,221	1,279,240	0.05%	Equatorial Energia SA (BVMF)	5,311	35,209	0.00%
Eneva SA	494,468	1,257,695	0.05%			<b>166,152,514</b>	<b>6.57%</b>
Energisa SA	119,922	1,247,945	0.05%	<b>Chile 0.65% (30 June 2022: 0.61%)</b>			
Embraer SA	302,100	1,161,056	0.05%	Sociedad Quimica y Minera de Chile SA - Preference Shares Class B			
TOTVS SA	180,465	1,121,547	0.04%	54,427	3,962,454	0.16%	
Centrais Eletricas Brasileiras SA - Preference Shares	116,000	1,070,547	0.04%	17,142,295	1,788,492	0.07%	
TIM SA	313,900	951,330	0.04%	Empresas COPEC SA	198,637	1,473,403	0.06%
Compania Paranaense de Energia - Preference Shares	530,900	912,347	0.04%	Banco Santander Chile	25,056,754	1,185,131	0.05%
Banco Santander Brasil SA	142,700	906,074	0.04%	Enel Americas SA	7,633,108	1,018,097	0.04%
Itau Unibanco Holding SA	173,200	880,362	0.03%	Cencosud SA	512,966	993,702	0.04%
Magazine Luiza SA	1,232,816	861,233	0.03%				
Metalurgica Gerdau SA - Preference Shares	277,500	679,944	0.03%				
Transmissora Alianca de Energia Eletrica SA	86,366	673,884	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Empresas CMPC SA	494,714	946,071	0.04%	China Overseas Land & Investment Ltd.	1,533,000	3,341,199	0.13%
Falabella SA	324,606	778,990	0.03%	H World Group Ltd. ADR	84,735	3,286,023	0.13%
Banco de Credito e Inversiones SA	21,838	666,942	0.02%	PICC Property & Casualty Co., Ltd. Class H	2,671,274	2,968,991	0.12%
Enel Chile SA	9,918,455	644,208	0.02%	CSPC Pharmaceutical Group Ltd.	3,353,564	2,914,245	0.12%
Compania Sud Americana de Vapores SA	7,216,451	489,853	0.02%	Haier Smart Home Co., Ltd. Class H	921,000	2,897,003	0.12%
Colbun SA	2,821,911	446,778	0.02%	Shenzhou International Group Holdings Ltd.	302,892	2,889,158	0.11%
Compania Cervecerias Unidas SA	54,202	436,846	0.02%	XPeng, Inc. Class A	441,818	2,818,939	0.11%
Embotelladora Andina SA - Preference Shares Class B	143,168	374,987	0.01%	China Merchants Bank Co., Ltd. Class A	601,700	2,709,585	0.11%
Cencosud Shopping SA	199,809	359,689	0.01%	China Pacific Insurance Group Co., Ltd. Class H	1,038,600	2,683,772	0.11%
Quinenco SA	99,939	335,144	0.01%	Geely Automobile Holdings Ltd.	2,171,500	2,649,049	0.11%
Banco Itau Chile SA	26,300	281,967	0.01%	JD Health International, Inc.	415,050	2,619,021	0.10%
CAP SA	28,747	212,799	0.01%	Sunny Optical Technology Group Co., Ltd.	261,000	2,602,806	0.10%
Plaza SA	122,622	189,325	0.01%	Postal Savings Bank of China Co., Ltd. Class H	4,146,000	2,550,050	0.10%
		<b>16,584,878</b>	<b>0.65%</b>	Wuliangye Yibin Co., Ltd. Class A	109,200	2,455,304	0.10%
<b>China 32.47% (30 June 2022: 37.93%)</b>				CITIC Ltd.	1,986,000	2,369,535	0.09%
Tencent Holdings Ltd.	2,495,311	105,587,261	4.17%	Vipshop Holdings Ltd. ADR	142,672	2,354,088	0.09%
Alibaba Group Holding Ltd.	6,891,836	71,410,699	2.82%	Tsingtao Brewery Co., Ltd. Class H	247,081	2,244,872	0.09%
Meituan Class B	2,136,463	33,342,192	1.32%	New Oriental Education & Technology Group, Inc.	535,790	2,102,384	0.08%
China Construction Bank Corp. Class H	37,365,000	24,173,819	0.96%	Innovent Biologics, Inc.	555,343	2,097,613	0.08%
Industrial & Commercial Bank of China Ltd. Class H	31,933,000	17,032,889	0.67%	China Tower Corp., Ltd. Class H	18,623,777	2,067,566	0.08%
JD.com, Inc. Class A	944,784	15,962,203	0.63%	Xinyi Solar Holdings Ltd.	1,716,000	1,981,701	0.08%
Ping An Insurance Group Co. of China Ltd. Class H	2,504,000	15,928,387	0.63%	China Yangtze Power Co., Ltd. Class A	650,796	1,973,465	0.08%
Baidu, Inc. Class A	895,908	15,182,169	0.60%	Kanzhun Ltd. ADR	128,653	1,936,228	0.08%
NetEase, Inc.	732,390	14,261,633	0.56%	GCL-Poly Energy Holdings Ltd.	8,352,000	1,929,041	0.08%
BYD Co., Ltd. Class H	390,635	12,461,878	0.49%	Ping An Insurance Group Co. of China Ltd. Class A	300,945	1,919,482	0.08%
Bank of China Ltd. Class H	30,759,000	12,324,638	0.49%	Tencent Music Entertainment Group ADR	252,723	1,865,096	0.07%
PDD Holdings, Inc. ADR	174,674	12,076,960	0.48%	Longfor Group Holdings Ltd.	765,700	1,860,364	0.07%
Yum China Holdings, Inc.	161,364	9,093,018	0.36%	Bank of Communications Co., Ltd. Class H	2,794,000	1,850,402	0.07%
Kweichow Moutai Co., Ltd. Class A	35,250	8,193,730	0.32%	China CITIC Bank Corp., Ltd. Class H	3,936,854	1,848,713	0.07%
Xiaomi Corp. Class B	5,857,200	8,012,299	0.32%	Agricultural Bank of China Ltd. Class A	3,790,200	1,839,144	0.07%
Trip.com Group Ltd.	211,499	7,357,097	0.29%	BYD Co., Ltd. Class A	50,500	1,792,851	0.07%
Li Auto, Inc. Class A	421,550	7,288,878	0.29%	China Resources Power Holdings Co., Ltd.	758,000	1,712,043	0.07%
Kuaishou Technology Class B	1,045,400	7,143,553	0.28%	CITIC Securities Co., Ltd. Class H	932,046	1,688,877	0.07%
Wuxi Biologics Cayman, Inc.	1,421,601	6,811,770	0.27%	Sino Biopharmaceutical Ltd.	3,877,500	1,687,246	0.07%
China Merchants Bank Co., Ltd. Class H	1,493,506	6,784,679	0.27%	Full Truck Alliance Co., Ltd. ADR	267,833	1,665,921	0.07%
PetroChina Co., Ltd. Class H	8,544,000	5,909,257	0.23%	SenseTime Group, Inc. Class B	6,222,000	1,643,511	0.07%
China Petroleum & Chemical Corp. Class H	9,814,600	5,748,541	0.23%	Yankuang Energy Group Co., Ltd. Class H	568,000	1,627,185	0.07%
ANTA Sports Products Ltd.	501,400	5,121,745	0.20%	Sinopharm Group Co., Ltd. Class H	504,200	1,576,309	0.06%
Li Ning Co., Ltd.	915,139	4,922,174	0.20%	Bilibili, Inc. Class Z	95,274	1,418,788	0.06%
China Resources Land Ltd.	1,102,119	4,669,161	0.19%	Alibaba Health Information Technology Ltd.	2,336,000	1,403,997	0.06%
NIO, Inc. ADR	479,959	4,650,803	0.18%	Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	33,499	1,380,519	0.06%
China Mengniu Dairy Co., Ltd.	1,233,221	4,642,322	0.18%	Kingsoft Corp., Ltd.	349,800	1,377,042	0.06%
China Life Insurance Co., Ltd. Class H	2,659,000	4,431,327	0.18%	Haidilao International Holding Ltd.	619,000	1,361,759	0.05%
ZTO Express Cayman, Inc.	173,753	4,356,796	0.17%				
China Shenhua Energy Co., Ltd. Class H	1,403,500	4,289,338	0.17%				
Agricultural Bank of China Ltd. Class H	10,796,000	4,243,126	0.17%				
China Resources Beer Holdings Co., Ltd.	630,016	4,148,333	0.16%				
Contemporary Amperex Technology Co., Ltd. Class A	122,278	3,845,602	0.15%				
Nongfu Spring Co., Ltd. Class H	695,400	3,837,895	0.15%				
KE Holdings, Inc. ADR	256,046	3,802,283	0.15%				
ENN Energy Holdings Ltd.	304,600	3,793,604	0.15%				
BeiGene Ltd.	249,200	3,415,267	0.14%				
Zijin Mining Group Co., Ltd. Class H	2,324,000	3,410,408	0.14%				

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Kingdee International Software Group Co., Ltd.	1,014,000	1,356,037	0.05%	Bank of Communications Co., Ltd. Class A	1,204,300	960,156	0.04%
China Longyuan Power Group Corp., Ltd. Class H	1,315,000	1,354,165	0.05%	BYD Electronic International Co., Ltd.	316,000	955,670	0.04%
People's Insurance Co. Group of China Ltd. Class H	3,717,000	1,347,048	0.05%	WuXi AppTec Co., Ltd. Class A	108,668	930,761	0.04%
China Gas Holdings Ltd.	1,172,694	1,342,300	0.05%	Yadea Group Holdings Ltd.	408,000	927,770	0.04%
ZTE Corp. Class H	314,120	1,258,628	0.05%	Foshan Haitian Flavouring & Food Co., Ltd. Class A	143,434	923,721	0.04%
Industrial Bank Co., Ltd. Class A	585,000	1,258,488	0.05%	CRRC Corp., Ltd. Class H	1,684,000	921,874	0.04%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	935,200	1,222,016	0.05%	China State Construction Engineering Corp., Ltd. Class A	1,161,100	916,137	0.04%
China International Capital Corp., Ltd. Class H	689,200	1,208,382	0.05%	Luxshare Precision Industry Co., Ltd. Class A	204,222	910,953	0.04%
China Resources Gas Group Ltd.	353,300	1,208,233	0.05%	Haitong Securities Co., Ltd. Class H	1,482,016	907,750	0.04%
Industrial & Commercial Bank of China Ltd. Class A	1,808,800	1,198,441	0.05%	Daqo New Energy Corp. ADR	22,785	904,564	0.04%
Tingyi Cayman Islands Holding Corp.	768,491	1,194,424	0.05%	China Feihe Ltd.	1,598,000	889,069	0.04%
Weichai Power Co., Ltd. Class H	806,400	1,181,312	0.05%	Akeso, Inc.	197,000	888,644	0.04%
Hengan International Group Co., Ltd.	280,500	1,181,188	0.05%	China Petroleum & Chemical Corp. Class A	1,012,600	885,266	0.04%
Foxconn Industrial Internet Co., Ltd. Class A	340,400	1,179,150	0.05%	Genscript Biotech Corp.	394,000	884,874	0.04%
China Railway Group Ltd. Class H	1,783,000	1,176,289	0.05%	Muyuan Foods Co., Ltd. Class A	151,959	880,446	0.04%
Luzhou Laojiao Co., Ltd. Class A	40,800	1,175,353	0.05%	Zijin Mining Group Co., Ltd. Class A	560,500	876,022	0.04%
Anhui Conch Cement Co., Ltd. Class H	440,500	1,169,180	0.05%	SF Holding Co., Ltd. Class A	141,199	875,167	0.04%
Kunlun Energy Co., Ltd.	1,482,000	1,164,934	0.05%	CITIC Securities Co., Ltd. Class A	318,930	867,163	0.03%
China Resources Mixc Lifestyle Services Ltd.	232,800	1,155,593	0.05%	Beijing Kingsoft Office Software, Inc. Class A	13,343	866,117	0.03%
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	174,956	1,151,976	0.05%	Ping An Bank Co., Ltd. Class A	559,000	862,920	0.03%
Yangzijiang Shipbuilding Holdings Ltd.	1,034,900	1,147,043	0.05%	Shanxi Xinghuaacun Fen Wine Factory Co., Ltd. Class A	33,870	861,649	0.03%
COSCO SHIPPING Holdings Co., Ltd. Class H	1,269,650	1,143,829	0.05%	China Merchants Port Holdings Co., Ltd.	610,000	860,909	0.03%
China National Building Material Co., Ltd. Class H	1,832,600	1,127,164	0.05%	East Money Information Co., Ltd. Class A	439,454	857,789	0.03%
China Vanke Co., Ltd. Class H	835,044	1,120,979	0.05%	LONGi Green Energy Technology Co., Ltd. Class A	217,108	855,623	0.03%
China Tourism Group Duty Free Corp., Ltd. Class A	73,499	1,116,710	0.04%	Anhui Gujing Distillery Co., Ltd. Class B	48,600	837,225	0.03%
Wanhua Chemical Group Co., Ltd. Class A	90,600	1,093,955	0.04%	China Galaxy Securities Co., Ltd. Class H	1,557,000	830,495	0.03%
CGN Power Co., Ltd. Class H	4,523,000	1,090,839	0.04%	China State Construction International Holdings Ltd.	721,250	821,882	0.03%
Huaneng Power International, Inc. Class H	1,744,000	1,090,473	0.04%	New China Life Insurance Co., Ltd. Class H	310,904	819,254	0.03%
Country Garden Services Holdings Co., Ltd.	836,144	1,079,777	0.04%	China Medical System Holdings Ltd.	502,329	817,921	0.03%
China Minsheng Banking Corp., Ltd. Class H	2,900,880	1,073,495	0.04%	CMOC Group Ltd. Class H	1,560,000	816,170	0.03%
TAL Education Group ADR	175,407	1,045,426	0.04%	WuXi AppTec Co., Ltd. Class H	102,212	815,181	0.03%
Country Garden Holdings Co., Ltd.	5,141,818	1,043,245	0.04%	Shanghai Pudong Development Bank Co., Ltd. Class A	814,948	811,050	0.03%
JD Logistics, Inc.	660,467	1,029,899	0.04%	ZhongAn Online P&C Insurance Co., Ltd. Class H	298,200	810,512	0.03%
Fuyao Glass Industry Group Co., Ltd. Class H	245,600	1,015,420	0.04%	Jiangxi Copper Co., Ltd. Class H	520,000	798,918	0.03%
Guangdong Investment Ltd.	1,172,000	1,010,989	0.04%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	402,200	796,537	0.03%
Zhongsheng Group Holdings Ltd.	260,500	995,582	0.04%	Hygeia Healthcare Holdings Co., Ltd.	144,931	784,151	0.03%
Zai Lab Ltd.	370,550	992,975	0.04%	Aluminum Corp. of China Ltd. Class H	1,812,000	779,221	0.03%
iQIYI, Inc. ADR	183,833	981,668	0.04%	Kingboard Holdings Ltd.	285,200	776,998	0.03%
Topsports International Holdings Ltd.	1,116,000	966,955	0.04%	Yuexiu Property Co., Ltd.	659,389	766,536	0.03%
Tongcheng Travel Holdings Ltd.	461,200	963,997	0.04%	Guangzhou Automobile Group Co., Ltd. Class H	1,285,200	765,879	0.03%
Great Wall Motor Co., Ltd. Class H	840,000	961,488	0.04%	Zhuzhou CRRC Times Electric Co., Ltd. Class H	205,400	765,342	0.03%

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Qifu Technology, Inc. ADR	44,236	764,398	0.03%	CRRC Corp., Ltd. Class A	653,800	584,167	0.02%
China Power International Development Ltd.	2,074,805	762,504	0.03%	Tongwei Co., Ltd. Class A	123,300	581,517	0.02%
Huatai Securities Co., Ltd. Class H	612,022	755,988	0.03%	China Taiping Insurance Holdings Co., Ltd.	558,036	579,641	0.02%
Minth Group Ltd.	274,000	751,729	0.03%	Haier Smart Home Co., Ltd. Class A	179,199	578,379	0.02%
Ganfeng Lithium Group Co., Ltd. Class A	89,420	749,305	0.03%	China Resources Pharmaceutical Group Ltd.	660,500	574,817	0.02%
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	41,494	749,194	0.03%	China Everbright Environment Group Ltd.	1,427,814	562,992	0.02%
China Coal Energy Co., Ltd. Class H	1,002,000	744,154	0.03%	MINISO Group Holding Ltd. ADR	33,090	562,199	0.02%
Smooere International Holdings Ltd.	722,000	733,369	0.03%	Hua Hong Semiconductor Ltd.	170,576	557,225	0.02%
3SBio, Inc.	726,500	729,596	0.03%	Bank of China Ltd. Class A	1,029,500	553,327	0.02%
China Conch Venture Holdings Ltd.	560,000	728,888	0.03%	Shandong Gold Mining Co., Ltd. Class A	171,417	553,262	0.02%
China Oilfield Services Ltd. Class H	700,000	722,635	0.03%	C&D International Investment Group Ltd.	244,000	552,974	0.02%
China Hongqiao Group Ltd.	883,000	716,622	0.03%	China CSSC Holdings Ltd. Class A	122,200	552,813	0.02%
NARI Technology Co., Ltd. Class A	223,713	710,366	0.03%	Ping An Healthcare & Technology Co., Ltd.	227,289	549,327	0.02%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	181,617	707,015	0.03%	Inner Mongolia Yitai Coal Co., Ltd. Class B	401,400	548,714	0.02%
Sungrow Power Supply Co., Ltd. Class A	43,000	689,378	0.03%	PetroChina Co., Ltd. Class A	534,299	548,635	0.02%
Aier Eye Hospital Group Co., Ltd. Class A	269,774	687,896	0.03%	China Life Insurance Co., Ltd. Class A	114,000	547,842	0.02%
China Literature Ltd.	161,000	676,945	0.03%	CSC Financial Co., Ltd. Class H	519,000	535,120	0.02%
Shanghai Baosight Software Co., Ltd. Class B	255,369	674,174	0.03%	Dongfeng Motor Group Co., Ltd. Class H	1,170,000	534,492	0.02%
China Pacific Insurance Group Co., Ltd. Class A	188,136	671,877	0.03%	East Buy Holding Ltd.	163,000	530,396	0.02%
Bank of Ningbo Co., Ltd. Class A	192,990	671,173	0.03%	China Three Gorges Renewables Group Co., Ltd. Class A	715,200	527,935	0.02%
Beijing Enterprises Holdings Ltd.	185,500	671,072	0.03%	Sany Heavy Industry Co., Ltd. Class A	229,800	525,317	0.02%
Shaanxi Coal Industry Co., Ltd. Class A	263,108	657,878	0.03%	JA Solar Technology Co., Ltd. Class A	91,000	521,623	0.02%
ZTE Corp. Class A	104,799	656,038	0.03%	Haitian International Holdings Ltd.	223,000	520,180	0.02%
Microport Scientific Corp.	359,500	649,583	0.03%	Chongqing Changan Automobile Co., Ltd. Class B	1,109,786	518,314	0.02%
Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	16,400	645,558	0.03%	Zhaojin Mining Industry Co., Ltd. Class H	415,000	517,916	0.02%
Hansoh Pharmaceutical Group Co., Ltd.	394,000	633,489	0.03%	Sinotruk Hong Kong Ltd.	266,000	516,617	0.02%
Ganfeng Lithium Group Co., Ltd. Class H	97,120	633,289	0.03%	TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	111,750	509,993	0.02%
NAURA Technology Group Co., Ltd. Class A	14,500	633,134	0.03%	China United Network Communications Ltd. Class A	765,500	505,086	0.02%
Pop Mart International Group Ltd.	284,200	631,749	0.03%	BOE Technology Group Co., Ltd. Class A	898,000	504,869	0.02%
China Shenhua Energy Co., Ltd. Class A	148,300	626,852	0.03%	GDS Holdings Ltd. Class A	367,424	501,676	0.02%
TravelSky Technology Ltd. Class H	368,000	624,557	0.03%	Shenzhen International Holdings Ltd.	563,250	495,933	0.02%
GF Securities Co., Ltd. Class H	452,200	624,353	0.03%	China Railway Group Ltd. Class A	472,100	491,906	0.02%
Flat Glass Group Co., Ltd. Class H	179,000	611,011	0.02%	Eve Energy Co., Ltd. Class A	57,866	481,236	0.02%
Fosun International Ltd.	889,704	610,802	0.02%	AviChina Industry & Technology Co., Ltd. Class H	985,000	477,631	0.02%
Bosideng International Holdings Ltd.	1,432,000	603,017	0.02%	Guotai Junan Securities Co., Ltd. Class A	247,500	475,962	0.02%
Jiumaojiu International Holdings Ltd.	366,000	599,678	0.02%	China Traditional Chinese Medicine Holdings Co., Ltd.	1,016,048	473,238	0.02%
Poly Developments & Holdings Group Co., Ltd. Class A	331,799	594,290	0.02%	China Southern Airlines Co., Ltd. Class H	826,000	465,881	0.02%
Iflytek Co., Ltd. Class A	63,600	594,141	0.02%	China Everbright Bank Co., Ltd. Class H	1,613,000	463,115	0.02%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	221,624	591,065	0.02%	Far East Horizon Ltd.	583,000	461,246	0.02%
China Vanke Co., Ltd. Class A	306,599	590,878	0.02%				
Autohome, Inc. ADR	20,190	588,740	0.02%				
RLX Technology, Inc. ADR	332,203	587,999	0.02%				

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Jiangsu Expressway Co., Ltd. Class H	498,000	458,816	0.02%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	204,717	366,672	0.02%
Shanghai International Airport Co., Ltd. Class A	73,300	457,646	0.02%	COSCO SHIPPING Energy Transportation Co., Ltd. Class A	208,400	362,096	0.02%
Beijing Capital International Airport Co., Ltd. Class H	706,000	456,757	0.02%	Dali Foods Group Co., Ltd.	808,500	361,094	0.01%
China National Nuclear Power Co., Ltd. Class A	462,300	448,014	0.02%	China Resources Cement Holdings Ltd.	876,000	361,060	0.01%
Xtep International Holdings Ltd.	439,500	447,542	0.02%	Greentown China Holdings Ltd.	355,000	355,607	0.01%
Air China Ltd. Class H	628,000	447,163	0.02%	Zhejiang Expressway Co., Ltd. Class H	468,000	355,333	0.01%
COSCO SHIPPING Holdings Co., Ltd. Class A	344,630	445,307	0.02%	Shenwan Hongyuan Group Co., Ltd. Class A	556,711	353,550	0.01%
China Communications Services Corp., Ltd. Class H	904,000	445,275	0.02%	Shanghai Electric Group Co., Ltd. Class H	1,510,000	352,615	0.01%
SAIC Motor Corp., Ltd. Class A	227,623	443,369	0.02%	Lao Feng Xiang Co., Ltd. Class B	94,750	348,775	0.01%
Shenzhen Inovance Technology Co., Ltd. Class A	49,750	439,111	0.02%	Advanced Micro-Fabrication Equipment, Inc. China Class A	16,199	348,372	0.01%
Shenzhen Transsion Holdings Co., Ltd. Class A	21,193	428,241	0.02%	Trina Solar Co., Ltd. Class A	59,208	346,793	0.01%
Anhui Conch Cement Co., Ltd. Class A	131,000	427,495	0.02%	Luye Pharma Group Ltd.	817,000	345,082	0.01%
AECC Aviation Power Co., Ltd. Class A	73,000	424,064	0.02%	Jinxin Fertility Group Ltd.	652,000	344,445	0.01%
China Everbright Bank Co., Ltd. Class A	989,200	417,447	0.02%	COSCO SHIPPING Ports Ltd.	576,000	342,516	0.01%
Kingboard Laminates Holdings Ltd.	438,055	411,973	0.02%	Hundsun Technologies, Inc. Class A	55,904	340,351	0.01%
Focus Media Information Technology Co., Ltd. Class A	439,200	411,139	0.02%	China Tourism Group Duty Free Corp., Ltd. Class H	25,100	339,509	0.01%
Chongqing Zhifei Biological Products Co., Ltd. Class A	67,350	409,203	0.02%	Huadian Power International Corp., Ltd. Class H	650,000	339,241	0.01%
JOYY, Inc. ADR	13,321	409,088	0.02%	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	34,800	339,160	0.01%
Power Construction Corp. of China Ltd. Class A	518,300	408,952	0.02%	Yunnan Baiyao Group Co., Ltd. Class A	46,960	338,767	0.01%
Qinghai Salt Lake Industry Co., Ltd. Class A	154,499	407,124	0.02%	360 Security Technology, Inc. Class A	196,300	338,374	0.01%
China Minsheng Banking Corp., Ltd. Class A	784,800	404,547	0.02%	Air China Ltd. Class A	298,064	337,610	0.01%
Uni-President China Holdings Ltd.	479,000	403,415	0.02%	Hithink RoyalFlush Information Network Co., Ltd. Class A	14,000	337,318	0.01%
Beijing Enterprises Water Group Ltd.	1,695,011	402,307	0.02%	TBEA Co., Ltd. Class A	109,000	333,976	0.01%
China Jinmao Holdings Group Ltd.	2,738,000	401,794	0.02%	China Northern Rare Earth Group High-Tech Co., Ltd. Class A	99,500	327,983	0.01%
Daqin Railway Co., Ltd. Class A	393,100	401,486	0.02%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	25,539	327,365	0.01%
Baoshan Iron & Steel Co., Ltd. Class A	516,100	398,703	0.02%	Huadong Medicine Co., Ltd. Class A	54,800	326,700	0.01%
Yihai International Holding Ltd.	186,000	398,270	0.02%	TCL Technology Group Corp. Class A	601,354	325,691	0.01%
Zhongji Innolight Co., Ltd. Class A	19,499	395,217	0.02%	Bank of Nanjing Co., Ltd. Class A	293,600	322,868	0.01%
Tianqi Lithium Corp. Class A	40,900	393,044	0.02%	XCMG Construction Machinery Co., Ltd. Class A	340,500	316,873	0.01%
Weibo Corp. ADR	29,052	380,872	0.02%	GF Securities Co., Ltd. Class A	156,700	316,855	0.01%
Nine Dragons Paper Holdings Ltd.	616,000	379,665	0.02%	Beijing Tongrentang Co., Ltd. Class A	39,912	315,794	0.01%
Anhui Gujing Distillery Co., Ltd. Class A	11,100	377,456	0.02%	CSC Financial Co., Ltd. Class A	94,900	315,690	0.01%
Lufax Holding Ltd. ADR	263,860	377,320	0.02%	COSCO SHIPPING Energy Transportation Co., Ltd. Class H	310,000	310,926	0.01%
China Merchants Securities Co., Ltd. Class A	200,640	374,262	0.02%	Bank of Shanghai Co., Ltd. Class A	393,375	310,923	0.01%
China Cinda Asset Management Co., Ltd. Class H	3,754,000	373,647	0.02%	Huaxia Bank Co., Ltd. Class A	417,815	310,714	0.01%
Great Wall Motor Co., Ltd. Class A	107,900	373,322	0.02%	Citic Pacific Special Steel Group Co., Ltd. Class A	141,875	308,916	0.01%
Bank of Beijing Co., Ltd. Class A	584,600	372,065	0.02%	Shanghai Fudan Microelectronics Group Co., Ltd. Class A	44,780	308,390	0.01%
China Ruyi Holdings Ltd.	1,579,600	370,883	0.02%	Huatai Securities Co., Ltd. Class A	162,700	307,964	0.01%
China Energy Engineering Corp., Ltd. Class A	1,139,999	366,690	0.02%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Will Semiconductor Co., Ltd. Shanghai Class A	22,530	303,629	0.01%	Zhejiang Huayou Cobalt Co., Ltd. Class A	42,350	267,263	0.01%
Tianqi Lithium Corp. Class H	43,400	302,104	0.01%	Huayu Automotive Systems Co., Ltd. Class A	104,000	263,903	0.01%
Chongqing Rural Commercial Bank Co., Ltd. Class H	854,000	301,863	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	59,700	261,620	0.01%
China Huarong Asset Management Co., Ltd. Class H	6,541,000	300,482	0.01%	Haitong Securities Co., Ltd. Class A	205,400	260,322	0.01%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	33,844	299,278	0.01%	Jiangsu King's Luck Brewery JSC Ltd. Class A	35,821	259,986	0.01%
Weichai Power Co., Ltd. Class A	173,400	296,993	0.01%	Hopson Development Holdings Ltd.	366,399	259,957	0.01%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	56,202	295,271	0.01%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	61,728	259,901	0.01%
Metallurgical Corp. of China Ltd. Class A	538,100	293,652	0.01%	China Railway Signal & Communication Corp., Ltd. Class H	687,800	259,792	0.01%
Dongfang Electric Corp., Ltd. Class A	114,400	293,281	0.01%	Mango Excellent Media Co., Ltd. Class A	54,928	258,301	0.01%
Yihai Kerry Arawana Holdings Co., Ltd. Class A	53,300	292,993	0.01%	COSCO SHIPPING Development Co., Ltd. Class H	2,078,000	257,211	0.01%
Henan Shuanghui Investment & Development Co., Ltd. Class A	86,700	291,868	0.01%	Sichuan Road & Bridge Group Co., Ltd. Class A	190,632	257,065	0.01%
Orient Securities Co., Ltd. Class A	218,420	291,235	0.01%	Everbright Securities Co., Ltd. Class A	116,800	255,121	0.01%
Guangdong Haid Group Co., Ltd. Class A	45,100	290,384	0.01%	Tsingtao Brewery Co., Ltd. Class A	17,900	254,987	0.01%
Gree Electric Appliances, Inc. of Zhuhai Class A	57,600	289,077	0.01%	Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	1,029,764	253,378	0.01%
Kingsoft Cloud Holdings Ltd. ADR	46,652	284,577	0.01%	Sinotrans Ltd. Class H	711,000	253,131	0.01%
Sinopec Engineering Group Co., Ltd. Class H	636,000	283,240	0.01%	Remegen Co., Ltd. Class H	57,000	249,120	0.01%
Fuyao Glass Industry Group Co., Ltd. Class A	57,200	281,880	0.01%	Vinda International Holdings Ltd.	100,000	248,832	0.01%
Guotai Junan Securities Co., Ltd. Class H	240,200	281,683	0.01%	China Eastern Airlines Corp., Ltd. Class H	734,000	248,207	0.01%
Huizhou Desay Sv Automotive Co., Ltd. Class A	13,100	280,573	0.01%	Zhejiang Century Huatong Group Co., Ltd. Class A	237,600	247,895	0.01%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	49,320	279,250	0.01%	Zhejiang Dahua Technology Co., Ltd. Class A	90,899	246,777	0.01%
Ningbo Tuopu Group Co., Ltd. Class A	25,100	278,437	0.01%	China International Marine Containers Group Co., Ltd. Class H	424,900	246,701	0.01%
Yunnan Energy New Material Co., Ltd. Class A	20,907	276,900	0.01%	Inspur Electronic Information Industry Co., Ltd. Class A	36,992	246,620	0.01%
BOE Technology Group Co., Ltd. Class B	673,700	275,959	0.01%	China Suntien Green Energy Corp., Ltd. Class H	687,000	246,340	0.01%
Imeik Technology Development Co., Ltd. Class A	4,500	275,234	0.01%	Huaneng Power International, Inc. Class A	193,200	245,922	0.01%
Alibaba Pictures Group Ltd. GigaDevice Semiconductor, Inc. Class A	5,240,000	274,149	0.01%	China Lesso Group Holdings Ltd.	373,000	244,649	0.01%
Sinopec Shanghai Petrochemical Co., Ltd. Class H	1,734,000	272,161	0.01%	Hangzhou Tigermed Consulting Co., Ltd. Class H	42,800	243,858	0.01%
Shandong Gold Mining Co., Ltd. Class H	149,050	271,602	0.01%	GD Power Development Co., Ltd. Class A	461,799	243,126	0.01%
Montage Technology Co., Ltd. Class A	34,300	270,730	0.01%	Yangzijiang Financial Holding Ltd.	962,400	241,782	0.01%
New China Life Insurance Co., Ltd. Class A	53,500	270,412	0.01%	Wingtech Technology Co., Ltd. Class A	35,600	239,297	0.01%
Bank of Hangzhou Co., Ltd. Class A	166,700	269,248	0.01%	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	28,300	235,976	0.01%
Poly Property Services Co., Ltd. Class H	55,400	268,283	0.01%	ENN Natural Gas Co., Ltd. Class A	89,900	234,550	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	518,000	267,705	0.01%	Industrial Securities Co., Ltd. Class A	277,810	233,711	0.01%
Yonyou Network Technology Co., Ltd. Class A	94,850	267,282	0.01%	Shanghai Industrial Holdings Ltd.	161,000	233,387	0.01%
				Sichuan Chuantou Energy Co., Ltd. Class A	112,098	231,907	0.01%
				Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	370,504	230,453	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	54,200	230,217	0.01%	China National Chemical Engineering Co., Ltd. Class A	172,100	195,880	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	248,000	230,109	0.01%	Lingyi iTech Guangdong Co. Class A	204,800	194,530	0.01%
Jiangsu Eastern Shenghong Co., Ltd. Class A	140,400	228,120	0.01%	Gotion High-tech Co., Ltd. Class A	50,900	193,250	0.01%
GoerTek, Inc. Class A	93,287	227,614	0.01%	China Reinsurance Group Corp. Class H	2,854,000	193,020	0.01%
Inner Mongolia ERDOS Resources Co., Ltd. Class A	183,397	226,133	0.01%	Shenwan Hongyuan Group Co., Ltd. Class H	1,003,200	192,022	0.01%
Postal Savings Bank of China Co., Ltd. Class A	335,900	225,786	0.01%	Shanghai RAAS Blood Products Co., Ltd. Class A	185,700	191,704	0.01%
Livzon Pharmaceutical Group, Inc. Class H	65,507	225,278	0.01%	JCET Group Co., Ltd. Class A	44,700	191,524	0.01%
China Eastern Airlines Corp., Ltd. Class A	341,700	223,579	0.01%	CMOC Group Ltd. Class A	258,800	189,614	0.01%
Shanghai International Port Group Co., Ltd. Class A	308,715	222,790	0.01%	Aluminum Corp. of China Ltd. Class A	250,800	189,269	0.01%
China Jushi Co., Ltd. Class A	114,190	222,265	0.01%	A-Living Smart City Services Co., Ltd.	294,000	189,082	0.01%
Lens Technology Co., Ltd. Class A	136,600	220,819	0.01%	Shanghai Baosight Software Co., Ltd. Class A	26,901	187,887	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class A	24,250	215,139	0.01%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	103,200	187,618	0.01%
37 Interactive Entertainment Network Technology Group Co., Ltd. Class A	44,800	214,800	0.01%	Pharmaron Beijing Co., Ltd. Class A	35,550	187,064	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	52,900	213,424	0.01%	Tuya, Inc. ADR	98,829	186,787	0.01%
China Southern Airlines Co., Ltd. Class A	255,400	211,698	0.01%	China Energy Engineering Corp., Ltd. Class H	1,516,000	185,713	0.01%
China Everbright Ltd.	352,000	210,663	0.01%	Thunder Software Technology Co., Ltd. Class A	14,000	185,421	0.01%
China Meidong Auto Holdings Ltd.	182,000	210,180	0.01%	CIFI Holdings Group Co., Ltd.	1,908,416	185,080	0.01%
BAIC Motor Corp., Ltd. Class H	862,000	208,994	0.01%	Guosen Securities Co., Ltd. Class A	152,919	183,508	0.01%
Shenzhen Expressway Corp., Ltd. Class H	240,000	204,579	0.01%	Chongqing Brewery Co., Ltd. Class A	14,400	182,425	0.01%
Jiangsu Zhongtian Technology Co., Ltd. Class A	93,500	204,485	0.01%	Shougang Fushan Resources Group Ltd.	724,000	182,002	0.01%
Sun Art Retail Group Ltd.	788,500	203,248	0.01%	Huagong Tech Co., Ltd. Class A	34,800	181,826	0.01%
Changchun High & New Technology Industry Group, Inc. Class A	10,800	202,348	0.01%	Yankuang Energy Group Co., Ltd. Class A	43,900	180,553	0.01%
Ningbo Deye Technology Co., Ltd. Class A	9,828	202,037	0.01%	Huaneng Lancang River Hydropower, Inc. Class A	183,800	180,142	0.01%
China Merchants Energy Shipping Co., Ltd. Class A	253,800	201,999	0.01%	Maxscend Microelectronics Co., Ltd. Class A	13,460	178,787	0.01%
Metallurgical Corp. of China Ltd. Class H	820,000	201,950	0.01%	Shanghai Aiko Solar Energy Co., Ltd. Class A	42,280	178,714	0.01%
Towngas Smart Energy Co., Ltd.	452,913	201,125	0.01%	Zhejiang Supcon Technology Co., Ltd. Class A	20,633	178,058	0.01%
Kunlun Tech Co., Ltd. Class A	36,300	200,990	0.01%	Suzhou Maxwell Technologies Co., Ltd. Class A	7,571	176,276	0.01%
China Construction Bank Corp. Class A	233,500	200,928	0.01%	Sichuan Kelun Pharmaceutical Co., Ltd. Class A	43,099	175,837	0.01%
China Merchants Securities Co., Ltd. Class H	213,000	200,590	0.01%	China Bohai Bank Co., Ltd. Class H	1,134,000	175,094	0.01%
Ninestar Corp. Class A	42,500	200,091	0.01%	Lepu Medical Technology Beijing Co., Ltd. Class A	56,200	174,669	0.01%
Shanghai Junshi Biosciences Co., Ltd. Class H	68,400	199,005	0.01%	Beijing New Building Materials plc Class A	51,798	174,516	0.01%
Chongqing Changan Automobile Co., Ltd. Class A	111,738	198,600	0.01%	Anjoy Foods Group Co., Ltd. Class A	8,600	173,542	0.01%
Legend Holdings Corp. Class H	213,900	198,162	0.01%	Shanxi Coking Coal Energy Group Co., Ltd. Class A	138,570	173,336	0.01%
Seazen Group Ltd.	1,010,122	197,214	0.01%	Zhejiang China Commodities City Group Co., Ltd. Class A	147,000	172,363	0.01%
New Hope Liuhe Co., Ltd. Class A	122,500	196,679	0.01%	Ecovacs Robotics Co., Ltd. Class A	16,100	172,114	0.01%
Zhejiang NHU Co., Ltd. Class A	92,732	196,304	0.01%	Lee & Man Paper Manufacturing Ltd.	518,000	171,860	0.01%
China Resources Microelectronics Ltd. Class A	27,223	196,123	0.01%	Humanwell Healthcare Group Co., Ltd. Class A	46,400	171,828	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Satellite Chemical Co., Ltd. Class A	83,314	171,328	0.01%	AVIC Industry-Finance Holdings Co., Ltd. Class A	284,751	149,914	0.01%
Yatsen Holding Ltd. ADR	168,124	169,805	0.01%	SooChow Securities Co., Ltd. Class A	157,095	149,865	0.01%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	75,200	168,701	0.01%	Guangshen Railway Co., Ltd. Class A	274,600	149,477	0.01%
China Zhenhua Group Science & Technology Co., Ltd. Class A	12,800	168,648	0.01%	Orient Securities Co., Ltd. Class H	272,800	149,339	0.01%
Walvax Biotechnology Co., Ltd. Class A	46,000	167,249	0.01%	Anhui Expressway Co., Ltd. Class H	154,000	148,761	0.01%
Hualan Biological Engineering, Inc. Class A	54,173	166,880	0.01%	Yintai Gold Co., Ltd. Class A	92,460	148,703	0.01%
China Greatwall Technology Group Co., Ltd. Class A	87,700	166,725	0.01%	China Oilfield Services Ltd. Class A	77,700	148,248	0.01%
Hengli Petrochemical Co., Ltd. Class A	84,300	166,055	0.01%	YTO Express Group Co., Ltd. Class A	73,900	147,906	0.01%
Datang International Power Generation Co., Ltd. Class H	878,000	165,817	0.01%	Wens Foodstuffs Group Co., Ltd. Class A	58,564	147,722	0.01%
WUS Printed Circuit Kunshan Co., Ltd. Class A	57,580	165,740	0.01%	SDIC Capital Co., Ltd. Class A	150,700	147,493	0.01%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	46,740	165,056	0.01%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	243,300	147,155	0.01%
Unisplendour Corp., Ltd. Class A	37,660	164,880	0.01%	Shenzhen Capchem Technology Co., Ltd. Class A	20,540	146,509	0.01%
Beijing Jingneng Clean Energy Co., Ltd. Class H	680,000	162,264	0.01%	Shui On Land Ltd.	1,285,500	145,994	0.01%
Guanghui Energy Co., Ltd. Class A	172,000	162,193	0.01%	Datang International Power Generation Co., Ltd. Class A	320,400	145,780	0.01%
China National Software & Service Co., Ltd. Class A	25,090	161,684	0.01%	China CITIC Bank Corp., Ltd. Class A	177,200	145,661	0.01%
Juneyao Airlines Co., Ltd. Class A	75,600	160,349	0.01%	LB Group Co., Ltd. Class A	64,200	145,612	0.01%
Angelalign Technology, Inc.	17,200	160,332	0.01%	Yunnan Yuntianhua Co., Ltd. Class A	61,799	145,009	0.01%
Beijing Shiji Information Technology Co., Ltd. Class A	82,683	159,119	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	48,000	144,859	0.01%
Shenzhen Investment Ltd.	889,890	158,978	0.01%	Yantai Changyu Pioneer Wine Co., Ltd. Class B	102,420	143,372	0.01%
Xinjiang Daqo New Energy Co., Ltd. Class A	28,530	158,635	0.01%	China Evergrande Group	1,117,000	142,536	0.01%
CSG Holding Co., Ltd. Class A	192,800	157,955	0.01%	Dong-E-E-Jiao Co., Ltd. Class A	19,300	141,803	0.01%
Caitong Securities Co., Ltd. Class A	158,680	157,921	0.01%	Ginlong Technologies Co., Ltd. Class A	9,900	141,666	0.01%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	31,800	157,321	0.01%	Fangda Carbon New Material Co., Ltd. Class A	165,960	141,441	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	228,594	156,643	0.01%	Hoshine Silicon Industry Co., Ltd. Class A	14,692	141,411	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	107,099	156,347	0.01%	TongFu Microelectronics Co., Ltd. Class A	44,900	139,487	0.01%
Huadian Power International Corp., Ltd. Class A	169,700	156,058	0.01%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	49,400	139,478	0.01%
Blue Moon Group Holdings Ltd.	310,000	154,276	0.01%	Hengtong Optic-electric Co., Ltd. Class A	69,200	139,450	0.01%
Yunnan Aluminium Co., Ltd. Class A	88,100	154,164	0.01%	CNGR Advanced Material Co., Ltd. Class A	16,700	138,310	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	42,900	152,734	0.01%	Angang Steel Co., Ltd. Class H	528,200	138,173	0.01%
Zhejiang Juhua Co., Ltd. Class A	80,400	152,294	0.01%	Hesteel Co., Ltd. Class A	444,100	137,965	0.01%
Hangzhou Silan Microelectronics Co., Ltd. Class A	36,500	151,874	0.01%	Zhejiang Chint Electrics Co., Ltd. Class A	36,198	137,581	0.01%
Yanlord Land Group Ltd.	268,400	151,717	0.01%	Zangge Mining Co., Ltd. Class A	44,199	137,127	0.01%
Dada Nexus Ltd. ADR	28,423	150,926	0.01%	Ming Yang Smart Energy Group Ltd. Class A	59,000	136,900	0.01%
Bank of Jiangsu Co., Ltd. Class A	148,660	150,197	0.01%	Yifeng Pharmacy Chain Co., Ltd. Class A	26,782	136,215	0.01%
Sinoma Science & Technology Co., Ltd. Class A	53,188	150,027	0.01%	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	13,100	135,956	0.01%
				Songcheng Performance Development Co., Ltd. Class A	79,660	135,782	0.01%
				Yealink Network Technology Corp., Ltd. Class A	28,065	135,294	0.01%
				SG Micro Corp. Class A	11,960	135,024	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Bairun Investment Holding Group Co., Ltd. Class A	26,960	134,711	0.01%	Pharmaron Beijing Co., Ltd. Class H	38,722	119,576	0.01%
Jiangsu Pacific Quartz Co., Ltd. Class A	8,600	134,577	0.01%	Guangshen Railway Co., Ltd. Class H	376,000	118,990	0.01%
Wanda Film Holding Co., Ltd. Class A	77,700	133,936	0.01%	Ingenic Semiconductor Co., Ltd. Class A	9,800	118,964	0.01%
Shengyi Technology Co., Ltd. Class A	68,600	133,903	0.01%	Shenzhen SC New Energy Technology Corp. Class A	7,700	118,917	0.01%
Rongsheng Petrochemical Co., Ltd. Class A	82,950	132,724	0.01%	Jiangsu Yoke Technology Co., Ltd. Class A	11,800	118,214	0.01%
Wuhan Guide Infrared Co., Ltd. Class A	123,916	132,351	0.01%	Skshu Paint Co., Ltd. Class A	13,132	118,092	0.01%
Liaoning Port Co., Ltd. Class A	616,600	132,223	0.01%	GRG Banking Equipment Co., Ltd. Class A	73,199	117,927	0.01%
Kuang-Chi Technologies Co., Ltd. Class A	62,800	131,733	0.01%	Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	23,299	117,827	0.01%
Inner Mongolia Dian Tou Energy Corp., Ltd. Class A	72,400	131,568	0.01%	Hunan Valin Steel Co., Ltd. Class A	179,100	117,434	0.01%
Ningbo Zhoushan Port Co., Ltd. Class A	281,600	131,223	0.01%	Inner Mongolia Yuan Xing Energy Co., Ltd. Class A	118,800	117,415	0.01%
Seazen Holdings Co., Ltd. Class A	66,199	131,128	0.01%	Sinotrans Ltd. Class A	182,600	116,968	0.01%
Jiangxi Copper Co., Ltd. Class A	50,187	130,938	0.01%	Ningbo Shanshan Co., Ltd. Class A	56,000	116,545	0.01%
By-health Co., Ltd. Class A	39,700	130,864	0.01%	AECC Aero-Engine Control Co., Ltd. Class A	34,700	116,385	0.01%
Gemdale Corp. Class A	131,800	130,626	0.01%	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	76,500	116,166	0.01%
Pylon Technologies Co., Ltd. Class A	4,785	130,399	0.01%	Western Mining Co., Ltd. Class A	80,400	116,155	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	25,432	130,013	0.01%	China Railway Signal & Communication Corp., Ltd. Class A	145,126	115,705	0.01%
Changjiang Securities Co., Ltd. Class A	161,014	128,372	0.01%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	84,900	115,187	0.01%
China Baoan Group Co., Ltd. Class A	77,339	128,317	0.01%	Huaibei Mining Holdings Co., Ltd. Class A	72,658	115,057	0.01%
Western Superconducting Technologies Co., Ltd. Class A	16,727	128,140	0.01%	CNPC Capital Co., Ltd. Class A	115,500	114,789	0.01%
Tongling Nonferrous Metals Group Co., Ltd. Class A	322,063	127,943	0.01%	Shenzhen Senior Technology Material Co., Ltd. Class A	48,500	114,603	0.01%
Sieyuan Electric Co., Ltd. Class A	19,900	127,801	0.01%	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	202,700	114,240	0.01%
Youngor Group Co., Ltd. Class A	147,100	127,591	0.01%	People's Insurance Co. Group of China Ltd. Class A	142,200	114,154	0.01%
Shanghai Electric Power Co., Ltd. Class A	85,500	126,579	0.01%	JiuGui Liquor Co., Ltd. Class A	9,200	114,007	0.01%
Shandong Chenming Paper Holdings Ltd. Class B	507,900	126,382	0.01%	Sunwoda Electronic Co., Ltd. Class A	50,800	113,963	0.01%
Shandong Nanshan Aluminum Co., Ltd. Class A	302,200	125,453	0.01%	BBMG Corp. Class A	380,000	113,873	0.01%
Inner Mongolia ERDOS Resources Co., Ltd. Class B	113,968	125,365	0.01%	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	211,500	113,675	0.01%
Ningbo Orient Wires & Cables Co., Ltd. Class A	18,500	124,685	0.01%	Shanxi Meijin Energy Co., Ltd. Class A	109,500	113,492	0.01%
Guangzhou Automobile Group Co., Ltd. Class A	86,800	124,327	0.01%	Shenzhen Kaifa Technology Co., Ltd. Class A	41,300	113,486	0.01%
Livzon Pharmaceutical Group, Inc. Class A	23,238	124,291	0.01%	Bank of Changsha Co., Ltd. Class A	106,200	113,283	0.01%
Xuji Electric Co., Ltd. Class A	39,200	124,204	0.01%	Xiamen Faratronic Co., Ltd. Class A	6,000	113,240	0.01%
Beijing Yanjing Brewery Co., Ltd. Class A	72,100	123,589	0.01%	Beijing Shougang Co., Ltd. Class A	235,200	113,158	0.01%
Agile Group Holdings Ltd.	779,250	123,302	0.01%	Topchoice Medical Corp. Class A	8,497	113,133	0.01%
Jinke Smart Services Group Co., Ltd. Class H	84,700	121,917	0.01%	Sichuan Swellfun Co., Ltd. Class A	13,911	112,802	0.01%
Western Securities Co., Ltd. Class A	139,599	121,853	0.01%	Sinomine Resource Group Co., Ltd. Class A	16,100	112,736	0.01%
GEM Co., Ltd. Class A	126,900	120,537	0.01%	Dongfang Electric Corp., Ltd. Class H	88,000	112,518	0.01%
GCL System Integration Technology Co., Ltd. Class A	299,200	120,506	0.01%	CanSino Biologics, Inc. Class H	33,600	112,120	0.01%
Autome, Inc. Class A	16,496	120,090	0.01%				
Angel Yeast Co., Ltd. Class A	24,100	119,957	0.01%				
Tajiji Computer Corp., Ltd. Class A	21,179	119,858	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tongkun Group Co., Ltd. Class A	61,400	111,831	0.01%	Hengdian Group DMEGC Magnetics Co., Ltd. Class A	41,300	103,381	0.00%
Bluefocus Intelligent Communications Group Co., Ltd. Class A	84,000	111,657	0.01%	Yantai Jereh Oilfield Services Group Co., Ltd. Class A	29,900	103,286	0.00%
Beijing United Information Technology Co., Ltd. Class A	21,953	111,443	0.01%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	109,300	103,068	0.00%
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	464,425	110,998	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	33,400	102,889	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	162,600	110,415	0.01%	Bethel Automotive Safety Systems Co., Ltd. Class A	9,400	102,414	0.00%
Hubei Energy Group Co., Ltd. Class A	175,917	110,269	0.01%	Canmax Technologies Co., Ltd. Class A	20,800	102,359	0.00%
Offshore Oil Engineering Co., Ltd. Class A	137,100	110,248	0.01%	Valiant Co., Ltd. Class A	42,500	101,711	0.00%
Siasun Robot & Automation Co., Ltd. Class A	48,100	110,220	0.01%	Hangzhou Robam Appliances Co., Ltd. Class A	29,200	101,510	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	43,432	109,911	0.01%	G-bits Network Technology Xiamen Co., Ltd. Class A	1,500	101,263	0.00%
Amlogic Shanghai Co., Ltd. Class A	9,446	109,486	0.01%	Shenzhen Energy Group Co., Ltd. Class A	111,580	101,077	0.00%
Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	11,923	109,432	0.01%	Jiangsu Yangnong Chemical Co., Ltd. Class A	8,400	100,941	0.00%
Sailun Group Co., Ltd. Class A	69,800	109,284	0.01%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	24,250	100,869	0.00%
Shenzhen Kedali Industry Co., Ltd. Class A	6,000	109,075	0.01%	Fujian Sunner Development Co., Ltd. Class A	38,200	100,557	0.00%
Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	100,050	108,786	0.00%	Zhuzhou CRRC Times Electric Co., Ltd. Class A	17,465	100,496	0.00%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	6,400	108,737	0.00%	Henan Shenhua Coal & Power Co., Ltd. Class A	56,200	100,429	0.00%
Xiamen C & D, Inc. Class A	72,500	108,728	0.00%	Shenzhen Dynanonic Co., Ltd. Class A	6,624	100,369	0.00%
Jointown Pharmaceutical Group Co., Ltd. Class A	75,841	108,213	0.00%	Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	23,300	99,896	0.00%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	31,000	108,194	0.00%	Ming Yuan Cloud Group Holdings Ltd.	223,000	99,881	0.00%
Ningxia Baofeng Energy Group Co., Ltd. Class A	61,803	107,128	0.00%	Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	102,160	99,846	0.00%
Huaxin Cement Co., Ltd. Class H	123,400	106,920	0.00%	Evergrande Property Services Group Ltd.	1,564,500	99,820	0.00%
Shanghai Junshi Biosciences Co., Ltd. Class A	20,128	106,633	0.00%	Beijing Sinnet Technology Co., Ltd. Class A	67,500	99,745	0.00%
StarPower Semiconductor Ltd. Class A	3,600	106,494	0.00%	Hoyuan Green Energy Co., Ltd. Class A	9,700	99,403	0.00%
People.cn Co., Ltd. Class A	26,525	106,468	0.00%	Dongxing Securities Co., Ltd. Class A	89,498	98,666	0.00%
Asymchem Laboratories Tianjin Co., Ltd. Class A	6,500	105,307	0.00%	Shenzhen MTC Co., Ltd. Class A	130,500	98,663	0.00%
China National Accord Medicines Corp., Ltd. Class A	17,550	105,206	0.00%	Beijing Shunxin Agriculture Co., Ltd. Class A	21,200	98,178	0.00%
Bloomage Biotechnology Corp., Ltd. Class A	8,582	105,181	0.00%	Joincare Pharmaceutical Group Industry Co., Ltd. Class A	56,100	98,014	0.00%
Jason Furniture Hangzhou Co., Ltd. Class A	19,980	104,778	0.00%	China World Trade Center Co., Ltd. Class A	38,200	97,249	0.00%
Chengxin Lithium Group Co., Ltd. Class A	23,900	104,703	0.00%	Guangxi Guiguan Electric Power Co., Ltd. Class A	125,630	96,189	0.00%
Shanghai Friendess Electronic Technology Corp., Ltd. Class A	4,037	104,637	0.00%	Shanghai Jinjiang International Hotels Co., Ltd. Class A	16,500	96,032	0.00%
Flat Glass Group Co., Ltd. Class A	19,700	104,284	0.00%	Ovctek China, Inc. Class A	23,140	96,030	0.00%
Guangdong Electric Power Development Co., Ltd. Class A	103,900	104,260	0.00%	Hangzhou Chang Chuan Technology Co., Ltd. Class A	14,700	95,962	0.00%
Hangzhou Lion Electronics Co., Ltd. Class A	20,628	104,149	0.00%	Perfect World Co., Ltd. Class A	41,250	95,771	0.00%
YongXing Special Materials Technology Co., Ltd. Class A	12,090	104,052	0.00%	Tianshui Huatian Technology Co., Ltd. Class A	75,700	95,733	0.00%
Hongfa Technology Co., Ltd. Class A	23,660	103,586	0.00%	Haohua Chemical Science & Technology Co., Ltd. Class A	18,500	95,719	0.00%
				NavInfo Co., Ltd. Class A	59,799	95,188	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Beijing Enlight Media Co., Ltd. Class A	85,400	94,970	0.00%	Eastern Air Logistics Co., Ltd. Class A	47,900	85,597	0.00%
Guoyuan Securities Co., Ltd. Class A	105,460	94,518	0.00%	Beijing Easpring Material Technology Co., Ltd. Class A	12,300	85,096	0.00%
Sinoma International Engineering Co. Class A	53,800	94,291	0.00%	China Great Wall Securities Co., Ltd. Class A	75,800	84,711	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	95,038	94,191	0.00%	Nanjing Iron & Steel Co., Ltd. Class A	181,900	84,264	0.00%
Winning Health Technology Group Co., Ltd. Class A	63,210	94,014	0.00%	Qingdao TGOOD Electric Co., Ltd. Class A	29,300	83,694	0.00%
China Rare Earth Resources And Technology Co., Ltd. Class A	22,900	93,176	0.00%	Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A	53,200	83,367	0.00%
CGN Power Co., Ltd. Class A	217,700	93,067	0.00%	Red Star Macalline Group Corp., Ltd. Class H	209,948	83,051	0.00%
Hubei Xingfa Chemicals Group Co., Ltd. Class A	30,300	92,548	0.00%	Ningbo Ronbay New Energy Technology Co., Ltd. Class A	11,163	82,892	0.00%
iRay Technology Co., Ltd. Class A	2,380	92,399	0.00%	Sangfor Technologies, Inc. Class A	5,300	82,507	0.00%
Meihua Holdings Group Co., Ltd. Class A	75,100	92,187	0.00%	Shanghai Construction Group Co., Ltd. Class A	222,500	82,274	0.00%
Heilongjiang Agriculture Co., Ltd. Class A	50,300	92,167	0.00%	Yunnan Tin Co., Ltd. Class A	38,400	82,081	0.00%
Beijing Ultrapower Software Co., Ltd. Class A	47,800	91,989	0.00%	Ningbo Joyson Electronic Corp. Class A	33,820	82,007	0.00%
Hengyi Petrochemical Co., Ltd. Class A	98,200	91,521	0.00%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	97,000	81,286	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class A	185,100	91,344	0.00%	Shenzhen Sunway Communication Co., Ltd. Class A	29,400	81,150	0.00%
CECEP Solar Energy Co., Ltd. Class A	98,000	91,334	0.00%	Shanxi Taigang Stainless Steel Co., Ltd. Class A	152,200	80,966	0.00%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	32,500	91,002	0.00%	Hefei Meiya Optoelectronic Technology, Inc. Class A	22,750	80,526	0.00%
Sinopec Oilfield Service Corp. Class A	333,300	90,715	0.00%	Tianma Microelectronics Co., Ltd. Class A	63,700	80,382	0.00%
Anhui Anke Biotechnology Group Co., Ltd. Class A	65,320	89,789	0.00%	Dongguan Yiheda Automation Co., Ltd. Class A	13,080	80,334	0.00%
Xiamen Tungsten Co., Ltd. Class A	34,200	89,463	0.00%	Yunnan Copper Co., Ltd. Class A	52,800	80,200	0.00%
Anhui Expressway Co., Ltd. Class A	62,100	89,461	0.00%	Avary Holding Shenzhen Co., Ltd. Class A	23,900	79,800	0.00%
Shandong Sun Paper Industry JSC Ltd. Class A	60,700	89,196	0.00%	Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	36,078	79,547	0.00%
Joinn Laboratories China Co., Ltd. Class A	15,860	89,167	0.00%	Shanghai Electric Group Co., Ltd. Class A	126,400	79,404	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	62,000	88,123	0.00%	Tian Di Science & Technology Co., Ltd. Class A	98,900	79,258	0.00%
Titan Wind Energy Suzhou Co., Ltd. Class A	42,000	87,928	0.00%	Huapont Life Sciences Co., Ltd. Class A	115,300	79,246	0.00%
DHC Software Co., Ltd. Class A	90,600	87,925	0.00%	AVICOPTER plc Class A	14,400	78,821	0.00%
China Zheshang Bank Co., Ltd. Class A	240,890	87,418	0.00%	Jizhong Energy Resources Co., Ltd. Class A	89,800	78,755	0.00%
Hangzhou Oxygen Plant Group Co., Ltd. Class A	18,400	86,906	0.00%	GoodWe Technologies Co., Ltd. Class A	3,431	78,696	0.00%
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	89,500	86,904	0.00%	China South Publishing & Media Group Co., Ltd. Class A	48,900	77,973	0.00%
Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	71,400	86,566	0.00%	First Capital Securities Co., Ltd. Class A	99,100	77,920	0.00%
Huafon Chemical Co., Ltd. Class A	91,500	86,283	0.00%	Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	20,700	77,908	0.00%
Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	21,600	86,224	0.00%	Leyard Optoelectronic Co., Ltd. Class A	86,700	77,824	0.00%
Joinn Laboratories China Co., Ltd. Class H	34,131	85,800	0.00%	Newland Digital Technology Co., Ltd. Class A	29,900	77,680	0.00%
Beijing Dabeinong Technology Group Co., Ltd. Class A	94,500	85,734	0.00%	Shandong Himile Mechanical Science & Technology Co., Ltd. Class A	16,000	77,264	0.00%
				Wuxi Autowell Technology Co., Ltd. Class A	2,976	77,071	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	40,200	76,921	0.00%	Beijing E-Hualu Information Technology Co., Ltd. Class A	15,400	70,344	0.00%
Longshine Technology Group Co., Ltd. Class A	24,000	76,802	0.00%	Raytron Technology Co., Ltd. Class A	11,286	69,502	0.00%
Zhejiang Dingli Machinery Co., Ltd. Class A	9,900	76,222	0.00%	Shimao Group Holdings Ltd.	544,500	69,482	0.00%
Jiangxi Special Electric Motor Co., Ltd. Class A	46,400	76,028	0.00%	Shanghai M&G Stationery, Inc. Class A	11,300	69,340	0.00%
Northeast Securities Co., Ltd. Class A	79,600	75,937	0.00%	Zhefu Holding Group Co., Ltd. Class A	122,100	69,318	0.00%
Ourpalm Co., Ltd. Class A	70,800	75,911	0.00%	Caida Securities Co., Ltd. Class A	69,200	68,488	0.00%
CSG Holding Co., Ltd. Class B	229,855	75,674	0.00%	FAW Jiefang Group Co., Ltd. Class A	59,500	68,458	0.00%
Porton Pharma Solutions Ltd. Class A	18,600	75,655	0.00%	Jafron Biomedical Co., Ltd. Class A	21,480	68,443	0.00%
BTG Hotels Group Co., Ltd. Class A	29,000	75,542	0.00%	Bank of Chengdu Co., Ltd. Class A	40,700	68,311	0.00%
Weihai Guangwei Composites Co., Ltd. Class A	17,760	75,314	0.00%	Guangzhou Great Power Energy & Technology Co., Ltd. Class A	10,300	68,017	0.00%
Hang Zhou Great Star Industrial Co., Ltd. Class A	24,969	75,098	0.00%	Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	7,400	67,990	0.00%
Chinese Universe Publishing & Media Group Co., Ltd. Class A	40,600	74,338	0.00%	Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	61,300	67,982	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	221,500	73,988	0.00%	CNOOC Energy Technology & Services Ltd. Class A	160,900	67,901	0.00%
Oppein Home Group, Inc. Class A	5,600	73,745	0.00%	Jiangsu Linyang Energy Co., Ltd. Class A	60,300	67,886	0.00%
Eastroc Beverage Group Co., Ltd. Class A	3,100	73,678	0.00%	Xinjiang Tianshan Cement Co., Ltd. Class A	60,600	67,807	0.00%
Shenghe Resources Holding Co., Ltd. Class A	41,600	73,595	0.00%	Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A	171,030	67,709	0.00%
Guosheng Financial Holding, Inc. Class A	60,800	73,380	0.00%	Sino-Ocean Group Holding Ltd.	1,191,000	66,871	0.00%
Shenzhen Expressway Corp., Ltd. Class A	59,300	73,200	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	65,800	66,661	0.00%
Hunan Gold Corp., Ltd. Class A	43,500	72,950	0.00%	BBMG Corp. Class H	607,000	66,613	0.00%
Keda Industrial Group Co., Ltd. Class A	46,700	72,925	0.00%	Apeloa Pharmaceutical Co., Ltd. Class A	27,300	66,573	0.00%
Anhui Zhongding Sealing Parts Co., Ltd. Class A	40,500	72,874	0.00%	Sunac Services Holdings Ltd.	235,678	66,464	0.00%
CETC Cyberspace Security Technology Co., Ltd. Class A	18,999	72,786	0.00%	Shandong Hi-speed Co., Ltd. Class A	75,100	65,759	0.00%
Shenzhen Kstar Science And Technology Co., Ltd. Class A	13,200	72,597	0.00%	Do-Fluoride New Materials Co., Ltd. Class A	24,080	65,738	0.00%
Southwest Securities Co., Ltd. Class A	144,400	72,450	0.00%	OFILM Group Co., Ltd. Class A	85,200	65,585	0.00%
China Green Electricity Investment of Tianjin Co., Ltd. Class A	45,100	72,348	0.00%	Zhengzhou Coal Mining Machinery Group Co., Ltd. Class A	38,100	65,204	0.00%
Harbin Boshi Automation Co., Ltd. Class A	30,000	72,126	0.00%	China Galaxy Securities Co., Ltd. Class A	40,500	64,635	0.00%
Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	96,800	72,120	0.00%	Haisco Pharmaceutical Group Co., Ltd. Class A	19,900	64,557	0.00%
Shanxi Securities Co., Ltd. Class A	93,730	71,894	0.00%	China East Education Holdings Ltd.	167,500	64,336	0.00%
Shanghai Rural Commercial Bank Co., Ltd. Class A	95,600	71,620	0.00%	Chinalin Securities Co., Ltd. Class A	34,200	64,312	0.00%
Shanghai Lingang Holdings Corp., Ltd. Class A	43,560	71,554	0.00%	Montnets Cloud Technology Group Co., Ltd. Class A	35,200	64,305	0.00%
Yangzhou Yangjie Electronic Technology Co., Ltd. Class A	12,700	70,825	0.00%	Xinjiang Zhongtai Chemical Co., Ltd. Class A	72,500	64,280	0.00%
Glarun Technology Co., Ltd. Class A	31,800	70,814	0.00%	China Coal Energy Co., Ltd. Class A	55,400	64,273	0.00%
Sichuan New Energy Power Co., Ltd. Class A	35,700	70,666	0.00%	Shanghai Flyco Electrical Appliance Co., Ltd. Class A	7,400	64,176	0.00%
Chongqing Fuling Zhacai Group Co., Ltd. Class A	27,950	70,348	0.00%	Weifu High-Technology Group Co., Ltd. Class A	29,600	64,084	0.00%
				Shenzhen YUTO Packaging Technology Co., Ltd. Class A	19,100	64,036	0.00%
				Bank of Qingdao Co., Ltd. Class A	148,700	63,979	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sichuan Yahua Industrial Group Co., Ltd. Class A	26,100	63,790	0.00%	Huaxia Eye Hospital Group Co., Ltd. Class A	6,600	55,296	0.00%
STO Express Co., Ltd. Class A	42,699	63,507	0.00%	Guangdong Kinlong Hardware Products Co., Ltd. Class A	6,200	55,150	0.00%
Yantai Eddie Precision Machinery Co., Ltd. Class A	22,440	63,296	0.00%	Shenzhen Airport Co., Ltd. Class A	57,700	55,124	0.00%
TangShan Port Group Co., Ltd. Class A	130,200	63,178	0.00%	Shennan Circuits Co., Ltd. Class A	5,318	55,097	0.00%
Central China Securities Co., Ltd. Class H	446,000	63,173	0.00%	Yuan Longping High-tech Agriculture Co., Ltd. Class A	26,100	55,072	0.00%
Zhejiang Supor Co., Ltd. Class A	9,172	63,040	0.00%	Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	11,900	55,011	0.00%
Luxi Chemical Group Co., Ltd. Class A	43,200	62,709	0.00%	Shandong Linglong Tyre Co., Ltd. Class A	18,000	54,979	0.00%
Han's Laser Technology Industry Group Co., Ltd. Class A	17,400	62,666	0.00%	China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A	41,400	54,632	0.00%
China Meheco Co., Ltd. Class A	35,000	62,448	0.00%	Shenzhen Huaqiang Industry Co., Ltd. Class A	34,700	54,472	0.00%
CECEP Wind-Power Corp. Class A	123,760	62,435	0.00%	Shimao Services Holdings Ltd.	275,000	54,392	0.00%
Zhuhai Huafa Properties Co., Ltd. Class A	45,800	62,013	0.00%	Guangzhou Zhujiang Brewery Co., Ltd. Class A	44,900	54,375	0.00%
3peak, Inc. Class A	2,066	61,911	0.00%	Huali Industrial Group Co., Ltd. Class A	8,104	54,296	0.00%
Zhejiang Weiming Environment Protection Co., Ltd. Class A	25,688	61,829	0.00%	Tibet Summit Resources Co., Ltd. Class A	21,600	54,217	0.00%
Zhuzhou Kibing Group Co., Ltd. Class A	51,900	61,497	0.00%	Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A	61,782	53,928	0.00%
Shandong Publishing & Media Co., Ltd. Class A	48,600	61,261	0.00%	Chengdu Xingrong Environment Co., Ltd. Class A	72,000	53,742	0.00%
Grandjoy Holdings Group Co., Ltd. Class A	120,798	60,774	0.00%	Shenzhen Gas Corp., Ltd. Class A	53,600	53,712	0.00%
China Resources Double Crane Pharmaceutical Co., Ltd. Class A	25,100	60,104	0.00%	Anhui Kouzi Distillery Co., Ltd. Class A	7,900	53,591	0.00%
Angang Steel Co., Ltd. Class A	157,130	60,046	0.00%	Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	28,628	53,126	0.00%
Maanshan Iron & Steel Co., Ltd. Class A	169,600	59,915	0.00%	Guizhou Panjiang Refined Coal Co., Ltd. Class A	55,400	52,927	0.00%
Yixintang Pharmaceutical Group Co., Ltd. Class A	16,500	59,878	0.00%	Anhui Yingjia Distillery Co., Ltd. Class A	6,000	52,620	0.00%
Yangling Metron New Material, Inc. Class A	10,000	59,617	0.00%	Pingdingshan Tianan Coal Mining Co., Ltd. Class A	50,600	52,445	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	81,000	59,226	0.00%	Zhejiang Hailiang Co., Ltd. Class A	31,600	52,169	0.00%
Zhongtai Securities Co., Ltd. Class A	62,000	58,891	0.00%	Guangdong Electric Power Development Co., Ltd. Class B	168,820	51,917	0.00%
Wolong Electric Group Co., Ltd. Class A	29,300	58,843	0.00%	Dian Diagnostics Group Co., Ltd. Class A	14,700	51,790	0.00%
Shanghai Tunnel Engineering Co., Ltd. Class A	71,200	58,821	0.00%	COSCO SHIPPING Development Co., Ltd. Class A	152,400	51,744	0.00%
Youngy Co., Ltd. Class A	6,400	58,794	0.00%	Anker Innovations Technology Co., Ltd. Class A	4,300	51,720	0.00%
Huaxin Cement Co., Ltd. Class A	34,600	58,738	0.00%	Weifu High-Technology Group Co., Ltd. Class B	42,800	51,284	0.00%
Addsino Co., Ltd. Class A	41,900	57,596	0.00%	Zhejiang Yongtai Technology Co., Ltd. Class A	24,400	51,283	0.00%
Jinneng Holding Shanxi Electric Power Co., Ltd. Class A	131,900	57,476	0.00%	Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	78,400	51,190	0.00%
Shenzhen Everwin Precision Technology Co., Ltd. Class A	34,917	57,165	0.00%	Sinopec Oilfield Service Corp. Class H	756,000	51,129	0.00%
China National Accord Medicines Corp., Ltd. Class B	29,640	56,431	0.00%	Guolian Securities Co., Ltd. Class A	40,800	51,036	0.00%
Guangdong Baolihua New Energy Stock Co., Ltd. Class A	58,400	56,355	0.00%	Fujian Funeng Co., Ltd. Class A	32,000	50,806	0.00%
Beijing Originwater Technology Co., Ltd. Class A	76,265	56,191	0.00%				
Beijing Jetsen Technology Co., Ltd. Class A	64,100	55,599	0.00%				
China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A	56,500	55,298	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Yifan Pharmaceutical Co., Ltd. Class A	25,300	50,775	0.00%	Oriental Energy Co., Ltd. Class A	39,000	46,372	0.00%
Maanshan Iron & Steel Co., Ltd. Class H	288,000	50,716	0.00%	Xiamen ITG Group Corp., Ltd. Class A	43,500	46,282	0.00%
Lakala Payment Co., Ltd. Class A	21,100	50,583	0.00%	Wanxiang Qianchao Co., Ltd. Class A	61,500	46,073	0.00%
Levima Advanced Materials Corp. Class A	14,700	50,315	0.00%	JL Mag Rare-Earth Co., Ltd. Class A	11,200	46,064	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	31,900	50,296	0.00%	Beijing SL Pharmaceutical Co., Ltd. Class A	33,200	46,048	0.00%
China Resources Boya Bio-pharmaceutical Group Co., Ltd. Class A	10,077	50,255	0.00%	Easyhome New Retail Group Co., Ltd. Class A	87,300	45,721	0.00%
Everbright Securities Co., Ltd. Class H	73,200	50,253	0.00%	Hangzhou Shunwang Technology Co., Ltd. Class A	19,300	45,658	0.00%
All Winner Technology Co., Ltd. Class A	13,300	49,819	0.00%	Leo Group Co., Ltd. Class A	143,500	45,369	0.00%
North Industries Group Red Arrow Co., Ltd. Class A	20,000	49,733	0.00%	An Hui Wenergy Co., Ltd. Class A	50,000	45,362	0.00%
Beijing Orient National Communication Science & Technology Co., Ltd. Class A	31,900	49,287	0.00%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class A	26,500	45,206	0.00%
Goke Microelectronics Co., Ltd. Class A	4,300	49,267	0.00%	Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	18,200	45,107	0.00%
Alpha Group Class A	35,900	49,250	0.00%	Winner Medical Co., Ltd. Class A	7,840	44,907	0.00%
Shenzhen Yan Tian Port Holding Co., Ltd. Class A	73,700	49,135	0.00%	Zheshang Securities Co., Ltd. Class A	33,000	44,818	0.00%
China Merchants Property Operation & Service Co., Ltd. Class A	23,700	49,030	0.00%	CMST Development Co., Ltd. Class A	60,400	44,751	0.00%
Ningbo Sanxing Medical Electric Co., Ltd. Class A	28,200	48,959	0.00%	Sinopec Shanghai Petrochemical Co., Ltd. Class A	104,600	44,717	0.00%
Suzhou Nanomicro Technology Co., Ltd. Class A	9,164	48,939	0.00%	Guizhou Xinbang Pharmaceutical Co., Ltd. Class A	73,400	44,697	0.00%
Jiangsu Expressway Co., Ltd. Class A	36,200	48,915	0.00%	Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	46,700	44,487	0.00%
Yunnan Botanee Bio-Technology Group Co., Ltd. Class A	4,000	48,870	0.00%	Yunda Holding Co., Ltd. Class A	33,808	44,428	0.00%
Sealand Securities Co., Ltd. Class A	105,690	48,670	0.00%	Suzhou Anjie Technology Co., Ltd. Class A	23,400	44,389	0.00%
Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A	6,000	48,661	0.00%	Kaishan Group Co., Ltd. Class A	21,100	43,999	0.00%
Jiangsu Guoxin Corp., Ltd. Class A	46,600	48,491	0.00%	Qingdao Port International Co., Ltd. Class H	80,000	43,897	0.00%
Intco Medical Technology Co., Ltd. Class A	16,020	48,447	0.00%	Keboda Technology Co., Ltd. Class A	4,800	43,350	0.00%
Shandong Denghai Seeds Co., Ltd. Class A	23,000	48,278	0.00%	ORG Technology Co., Ltd. Class A	68,800	42,652	0.00%
Bank of Suzhou Co., Ltd. Class A	53,500	48,170	0.00%	Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	21,299	42,570	0.00%
Zhuzhou Hongda Electronics Corp., Ltd. Class A	7,800	47,949	0.00%	Zhongshan Public Utilities Group Co., Ltd. Class A	40,900	42,560	0.00%
Shandong Pharmaceutical Glass Co., Ltd. Class A	12,700	47,519	0.00%	Daan Gene Co., Ltd. Class A	31,052	42,556	0.00%
DaShenLin Pharmaceutical Group Co., Ltd. Class A	12,337	47,501	0.00%	Bright Dairy & Food Co., Ltd. Class A	29,700	42,459	0.00%
Shanghai Bailian Group Co., Ltd. Class B	70,500	47,305	0.00%	Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A	23,920	42,153	0.00%
Xiangcai Co., Ltd. Class A	44,100	47,284	0.00%	Zhejiang Huace Film & Television Co., Ltd. Class A	43,000	41,908	0.00%
Wangsu Science & Technology Co., Ltd. Class A	48,100	47,010	0.00%	Nanjing Hanrui Cobalt Co., Ltd. Class A	9,400	41,878	0.00%
Bank of Guiyang Co., Ltd. Class A	66,200	46,956	0.00%	Shanghai Shibe Hi-Tech Co., Ltd. Class B	215,400	41,788	0.00%
Autobio Diagnostics Co., Ltd. Class A	6,600	46,932	0.00%	Central China Securities Co., Ltd. Class A	81,700	41,665	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	83,600	46,886	0.00%	East Group Co., Ltd. Class A	45,200	41,629	0.00%
Hubei Biocause Pharmaceutical Co., Ltd. Class A	112,979	46,591	0.00%	Hunan Changyuan Lico Co., Ltd. Class A	26,852	41,599	0.00%
				Skyworth Digital Co., Ltd. Class A	18,700	41,565	0.00%
				C&S Paper Co., Ltd. Class A	26,900	41,229	0.00%
				Laobaixing Pharmacy Chain JSC Class A	10,028	41,147	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guizhou Zhenhua E-chem, Inc. Class A	9,597	40,619	0.00%	Jiangling Motors Corp., Ltd. Class A	17,200	32,722	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class A	20,700	40,291	0.00%	Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	26,500	32,712	0.00%
Wonders Information Co., Ltd. Class A	25,800	40,182	0.00%	Shanying International Holding Co., Ltd. Class A	103,700	32,643	0.00%
NSFOCUS Technologies Group Co., Ltd. Class A	23,399	39,787	0.00%	Shandong Humon Smelting Co., Ltd. Class A	21,400	32,035	0.00%
Zhejiang Crystal-Optech Co., Ltd. Class A	24,199	39,717	0.00%	Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	7,700	31,976	0.00%
Camel Group Co., Ltd. Class A	30,940	39,468	0.00%	North Huajin Chemical Industries Co., Ltd. Class A	36,700	31,732	0.00%
Lao Feng Xiang Co., Ltd. Class A	4,100	39,384	0.00%	Shanghai 2345 Network Holding Group Co., Ltd. Class A	79,255	31,485	0.00%
Huaxi Securities Co., Ltd. Class A	34,400	39,295	0.00%	Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A	28,300	31,471	0.00%
Chengdu XGimi Technology Co., Ltd. Class A	2,031	38,915	0.00%	Tangshan Sanyou Chemical Industries Co., Ltd. Class A	41,800	31,315	0.00%
Zhejiang Wanliyang Co., Ltd. Class A	31,200	38,385	0.00%	Shandong Buchang Pharmaceuticals Co., Ltd. Class A	11,000	31,133	0.00%
Financial Street Holdings Co., Ltd. Class A	61,600	38,273	0.00%	Betta Pharmaceuticals Co., Ltd. Class A	4,700	31,031	0.00%
Tianshan Aluminum Group Co., Ltd. Class A	46,400	38,205	0.00%	China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	47,500	30,819	0.00%
Jiangsu Cnano Technology Co., Ltd. Class A	5,976	37,582	0.00%	Chongqing Department Store Co., Ltd. Class A	7,100	30,685	0.00%
Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A	31,506	37,202	0.00%	Bluestar Adisseo Co. Class A	27,900	30,566	0.00%
Guangxi Liugong Machinery Co., Ltd. Class A	34,000	36,922	0.00%	Sansteel Minguang Co., Ltd. Fujian Class A	52,300	30,338	0.00%
Shinghwa Advanced Material Group Co., Ltd. Class A	4,500	36,650	0.00%	Universal Scientific Industrial Shanghai Co., Ltd. Class A	14,600	30,024	0.00%
Sinosoft Co., Ltd. Class A	6,900	36,573	0.00%	Youzu Interactive Co., Ltd. Class A	12,800	29,560	0.00%
Guangdong South New Media Co., Ltd. Class A	5,800	36,563	0.00%	Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	47,600	29,510	0.00%
BOC International China Co., Ltd. Class A	24,900	36,487	0.00%	Shaanxi International Trust Co., Ltd. Class A	69,700	29,222	0.00%
KingClean Electric Co., Ltd. Class A	10,400	36,326	0.00%	Guangzhou Wondfo Biotech Co., Ltd. Class A	7,930	29,028	0.00%
Inmyshow Digital Technology Group Co., Ltd. Class A	37,200	36,255	0.00%	BGI Genomics Co., Ltd. Class A	3,500	28,862	0.00%
Zhejiang HangKe Technology, Inc. Co. Class A	8,612	36,071	0.00%	Bank of Zhengzhou Co., Ltd. Class A	91,003	28,771	0.00%
Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A	4,000	35,905	0.00%	Topsec Technologies Group, Inc. Class A	21,200	28,267	0.00%
Offcn Education Technology Co., Ltd. Class A	54,785	35,395	0.00%	Zhejiang Medicine Co., Ltd. Class A	18,700	28,147	0.00%
Eternal Asia Supply Chain Management Ltd. Class A	50,400	35,333	0.00%	Shanghai Huayi Group Co., Ltd. Class B	66,300	28,045	0.00%
NanJi E-Commerce Co., Ltd. Class A	66,900	35,221	0.00%	Qingdao Hanhe Cable Co., Ltd. Class A	50,700	27,947	0.00%
Rockchip Electronics Co., Ltd. Class A	3,500	35,049	0.00%	Luenmei Quantum Co., Ltd. Class A	29,000	27,785	0.00%
Yonfer Agricultural Technology Co., Ltd. Class A	24,705	34,911	0.00%	Shanghai Dazhong Public Utilities Group Co., Ltd. Class A	58,000	26,469	0.00%
Hytera Communications Corp., Ltd. Class A	42,700	34,102	0.00%	Red Star Macalline Group Corp., Ltd. Class A	39,600	26,074	0.00%
Beijing Haixin Energy Technology Co., Ltd. Class A	71,500	33,613	0.00%	Shenzhen Jinjia Group Co., Ltd. Class A	31,000	25,653	0.00%
Shandong Chenming Paper Holdings Ltd. Class H	104,000	33,576	0.00%	Juewei Food Co., Ltd. Class A	5,000	25,533	0.00%
China TransInfo Technology Co., Ltd. Class A	17,900	33,562	0.00%	LianChuang Electronic Technology Co., Ltd. Class A	19,110	25,507	0.00%
Joyoung Co., Ltd. Class A	16,200	33,292	0.00%	Zhejiang Semir Garment Co., Ltd. Class A	29,700	25,394	0.00%
Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A	6,460	33,193	0.00%				
CanSino Biologics, Inc. Class A	2,956	33,116	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Transfar Zhilian Co., Ltd. Class A	34,700	25,376	0.00%	Huabao Flavours & Fragrances Co., Ltd. Class A	3,700	10,894	0.00%
Holitech Technology Co., Ltd. Class A	51,800	25,135	0.00%	Xinfengming Group Co., Ltd. Class A	7,100	10,784	0.00%
Zhejiang Runtu Co., Ltd. Class A	27,200	24,939	0.00%	Toly Bread Co., Ltd. Class A	7,291	10,143	0.00%
Opple Lighting Co., Ltd. Class A	8,900	24,835	0.00%	Shenzhen Infogem Technologies Co., Ltd. Class A	6,200	10,023	0.00%
ADAMA Ltd. Class A	21,400	24,828	0.00%	Shenzhen Aisidi Co., Ltd. Class A	6,700	6,797	0.00%
Jinke Properties Group Co., Ltd. Class A	160,637	24,510	0.00%	Yango Group Co., Ltd. Class A	113,099	5,752	0.00%
Jiangsu Zhongnan Construction Group Co., Ltd. Class A	112,800	24,344	0.00%	Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A	7,440	4,326	0.00%
Autel Intelligent Technology Corp., Ltd. Class A	5,732	23,882	0.00%	China Common	1,754,000	2	0.00%
Lianhe Chemical Technology Co., Ltd. Class A	16,200	23,293	0.00%	China Huishan Dairy Holdings Co., Ltd.	1,165,428	1	0.00%
Chongqing Water Group Co., Ltd. Class A	30,458	23,279	0.00%			<b>821,554,830</b>	<b>32.47%</b>
Shenzhen Agricultural Products Group Co., Ltd. Class A	28,200	23,220	0.00%	<b>Colombia 0.16% (30 June 2022: 0.22%)</b>			
Shenzhen Kinwong Electronic Co., Ltd. Class A	6,580	23,200	0.00%	Bancolombia SA - Preference Shares	173,407	1,162,338	0.05%
Zhongshan Broad Ocean Motor Co., Ltd. Class A	29,100	22,801	0.00%	Ecopetrol SA	1,951,145	999,922	0.04%
Digital China Information Service Co., Ltd. Class A	13,400	22,656	0.00%	Bancolombia SA	113,954	845,969	0.03%
Maccura Biotechnology Co., Ltd. Class A	10,800	22,447	0.00%	Interconexion Electrica SA ESP	177,765	719,016	0.03%
Shanghai AJ Group Co., Ltd. Class A	32,600	22,406	0.00%	Grupo Aval Acciones y Valores SA - Preference Shares	1,104,780	128,581	0.01%
Beijing Capital Development Co., Ltd. Class A	41,400	22,194	0.00%	Grupo de Inversiones Suramericana SA - Preference Shares	26,994	83,714	0.00%
Shenzhen Neptunus Bioengineering Co., Ltd. Class A	49,300	21,821	0.00%	Grupo Aval Acciones y Valores SA ADR	27,034	62,719	0.00%
RiseSun Real Estate Development Co., Ltd. Class A	102,700	21,741	0.00%	BAC Holding International Corp.	291,755	15,301	0.00%
China West Construction Group Co., Ltd. Class A	21,500	21,102	0.00%			<b>4,017,560</b>	<b>0.16%</b>
Guangdong Golden Dragon Development, Inc. Class A	12,000	20,586	0.00%	<b>Czech Republic 0.17% (30 June 2022: 0.17%)</b>			
Xiamen Intretech, Inc. Class A	7,480	19,947	0.00%	CEZ A.S.	63,797	2,636,621	0.10%
Suofeiya Home Collection Co., Ltd. Class A	8,300	19,875	0.00%	Komercni Banka A.S.	30,492	930,435	0.04%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	3,700	18,823	0.00%	Moneta Money Bank A.S.	134,164	491,636	0.02%
Suning Universal Co., Ltd. Class A	48,597	18,237	0.00%	Philip Morris CR A.S.	157	120,543	0.01%
Visual China Group Co., Ltd. Class A	7,200	18,201	0.00%	Colt CZ Group SE	2,511	63,879	0.00%
China Merchants Port Group Co., Ltd. Class A	7,500	17,805	0.00%			<b>4,243,114</b>	<b>0.17%</b>
Sichuan Teway Food Group Co., Ltd. Class A	8,736	17,545	0.00%	<b>Egypt 0.07% (30 June 2022: 0.09%)</b>			
Jiajiayue Group Co., Ltd. Class A	10,100	17,410	0.00%	Commercial International Bank Egypt SAE GDR	887,856	1,465,393	0.06%
Double Medical Technology, Inc. Class A	3,900	16,662	0.00%	Egypt Kuwait Holding Co. SAE	110,531	126,985	0.01%
Blue Sail Medical Co., Ltd. Class A	16,100	15,890	0.00%	Telecom Egypt Co.	134,331	112,508	0.00%
Dongguan Development Holdings Co., Ltd. Class A	10,600	13,332	0.00%			<b>1,704,886</b>	<b>0.07%</b>
Shanghai Fudan Microelectronics Group Co., Ltd. Class H	5,000	12,288	0.00%	<b>Greece 0.58% (30 June 2022: 0.31%)</b>			
China International Marine Containers Group Co., Ltd. Class A	12,000	11,365	0.00%	Eurobank Ergasias Services & Holdings SA	1,008,449	1,660,229	0.07%
				Hellenic Telecommunications Organization SA	86,955	1,490,375	0.06%
				National Bank of Greece SA	221,114	1,436,315	0.06%
				Mytilineos SA	39,993	1,411,071	0.06%
				Alpha Services & Holdings SA	853,449	1,396,669	0.06%
				OPAP SA	75,308	1,312,933	0.05%
				JUMBO SA	44,581	1,225,674	0.05%
				Public Power Corp. SA	83,793	955,320	0.04%
				Piraeus Financial Holdings SA	272,247	892,847	0.04%
				Motor Oil Hellas Corinth Refineries SA	22,164	560,997	0.02%
				Terna Energy SA	22,054	486,030	0.02%
				GEK Terna Holding Real Estate Construction SA	20,383	318,891	0.01%
				Titan Cement International SA	14,361	271,681	0.01%
				LAMDA Development SA	27,176	199,834	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>HELLENIQ ENERGY HOLDINGS SA</b>	20,207	172,619	0.01%	<b>Adani Ports &amp; Special Economic Zone Ltd.</b>	335,573	3,023,936	0.12%
Sarantis SA	16,502	134,668	0.01%	Oil & Natural Gas Corp., Ltd.	1,535,793	3,000,961	0.12%
Aegean Airlines SA	11,154	131,425	0.00%	Britannia Industries Ltd.	47,229	2,892,678	0.11%
Athens Water Supply & Sewage Co., SA	15,592	117,885	0.00%	Hindalco Industries Ltd.	560,750	2,877,359	0.11%
Viohalco SA	17,232	110,545	0.00%	Bajaj Finserv Ltd.	152,056	2,832,182	0.11%
Holding Co. ADMIE IPTO SA	34,528	86,453	0.00%	Avenue Supermarts Ltd.	59,011	2,797,612	0.11%
Autohellas Tourist & Trading SA	5,543	84,664	0.00%	Wipro Ltd.	583,073	2,765,885	0.11%
Ellaktor SA	31,736	82,059	0.00%	SBI Life Insurance Co., Ltd.	166,010	2,644,666	0.10%
Quest Holdings SA	8,005	53,274	0.00%	Coal India Ltd.	917,693	2,584,066	0.10%
FF Group	12,460	—	0.00%	Tata Consumer Products Ltd.	244,852	2,569,511	0.10%
		<b>14,592,458</b>	<b>0.58%</b>	Cipla Ltd.	202,978	2,511,238	0.10%
<b>Hong Kong 0.00% (30 June 2022: 0.00%)</b>				Apollo Hospitals Enterprise Ltd.	39,361	2,446,117	0.10%
Tianhe Chemicals Group Ltd.	503,000	1	0.00%	Eicher Motors Ltd.	55,173	2,407,775	0.10%
		<b>1</b>	<b>0.00%</b>	Shriram Finance Ltd.	111,669	2,361,981	0.09%
<b>Hungary 0.25% (30 June 2022: 0.17%)</b>				LTIMindtree Ltd.	36,907	2,338,150	0.09%
OTP Bank Nyrt	91,787	3,256,551	0.13%	Cholamandalam Investment & Finance Co., Ltd.	162,897	2,267,636	0.09%
MOL Hungarian Oil & Gas plc	176,946	1,546,455	0.06%	Divi's Laboratories Ltd.	50,702	2,214,822	0.09%
Richter Gedeon Nyrt	55,319	1,362,392	0.05%	Bharat Electronics Ltd.	1,419,259	2,175,524	0.09%
Magyar Telekom Telecommunications plc ADR	120,434	142,490	0.01%	Max Healthcare Institute Ltd.	294,508	2,152,010	0.09%
		<b>6,307,888</b>	<b>0.25%</b>	Zomato Ltd.	2,174,548	1,989,362	0.08%
<b>Iceland 0.10% (30 June 2022: 0.00%)</b>				Pidilite Industries Ltd.	61,372	1,942,912	0.08%
Marel HF	225,668	718,561	0.03%	Adani Green Energy Ltd.	167,912	1,936,070	0.08%
Arion Banki HF	610,858	613,995	0.02%	Godrej Consumer Products Ltd.	145,162	1,912,814	0.08%
Islandsbanki HF	481,879	403,039	0.02%	Hero MotoCorp Ltd.	53,277	1,889,913	0.08%
Kvika banki hf	1,546,395	194,008	0.01%	Indian Oil Corp., Ltd.	1,640,281	1,825,506	0.07%
Hagar hf	397,101	192,287	0.01%	Varun Beverages Ltd.	186,224	1,821,805	0.07%
Reitir fasteignafelag hf	271,383	152,317	0.01%	Tata Power Co., Ltd.	664,928	1,798,160	0.07%
Festi hf	107,888	135,355	0.00%	Bharat Petroleum Corp., Ltd.	400,318	1,779,652	0.07%
Icelandair Group HF	8,012,616	119,337	0.00%	UPL Ltd.	210,053	1,760,465	0.07%
		<b>2,528,899</b>	<b>0.10%</b>	Hindustan Aeronautics Ltd.	37,841	1,749,373	0.07%
<b>India 17.76% (30 June 2022: 15.20%)</b>				Info Edge India Ltd.	30,670	1,676,253	0.07%
Reliance Industries Ltd.	1,341,285	41,696,349	1.65%	Siemens Ltd.	36,178	1,661,005	0.07%
Housing Development Finance Corp., Ltd.	703,101	24,185,843	0.96%	Vedanta Ltd.	483,169	1,637,042	0.07%
Infosys Ltd.	1,399,351	22,780,579	0.90%	SRF Ltd.	57,727	1,611,033	0.06%
Tata Consultancy Services Ltd.	407,059	16,385,568	0.65%	Dabur India Ltd.	230,631	1,610,752	0.06%
Hindustan Unilever Ltd.	353,251	11,532,209	0.46%	Indian Hotels Co., Ltd. Class A	336,598	1,610,443	0.06%
Axis Bank Ltd.	909,793	10,950,953	0.43%	InterGlobe Aviation Ltd.	50,272	1,609,770	0.06%
Bharti Airtel Ltd.	931,007	9,972,694	0.39%	ICICI Lombard General Insurance Co., Ltd.	97,773	1,602,352	0.06%
Bajaj Finance Ltd.	97,466	8,507,398	0.34%	Yes Bank Ltd.	8,079,894	1,600,491	0.06%
Larsen & Toubro Ltd.	274,645	8,287,768	0.33%	Bajaj Auto Ltd.	27,661	1,581,898	0.06%
Asian Paints Ltd.	179,977	7,375,906	0.29%	Trent Ltd.	73,431	1,579,098	0.06%
ICICI Bank Ltd.	630,439	7,182,292	0.28%	PI Industries Ltd.	32,967	1,575,990	0.06%
Mahindra & Mahindra Ltd.	371,696	6,586,080	0.26%	Shree Cement Ltd.	5,375	1,565,036	0.06%
ITC Ltd.	1,193,407	6,569,567	0.26%	Tube Investments of India Ltd.	39,940	1,545,725	0.06%
Maruti Suzuki India Ltd.	52,560	6,271,770	0.25%	TVS Motor Co., Ltd.	94,535	1,527,621	0.06%
Titan Co., Ltd.	165,848	6,161,260	0.24%	Ambuja Cements Ltd.	292,427	1,518,166	0.06%
HCL Technologies Ltd.	420,565	6,090,115	0.24%	DLF Ltd.	253,535	1,516,057	0.06%
Sun Pharmaceutical Industries Ltd.	432,821	5,548,213	0.22%	Havells India Ltd.	96,597	1,510,486	0.06%
Tata Motors Ltd.	730,401	5,302,416	0.21%	GAIL India Ltd.	1,069,043	1,368,943	0.05%
State Bank of India	711,989	4,971,740	0.20%	Marico Ltd.	207,880	1,345,428	0.05%
UltraTech Cement Ltd.	45,602	4,610,854	0.18%	MRF Ltd.	1,081	1,334,320	0.05%
Tata Steel Ltd.	3,260,998	4,452,078	0.18%	United Spirits Ltd.	119,087	1,324,185	0.05%
NTPC Ltd.	1,889,190	4,355,883	0.17%	Cummins India Ltd.	55,124	1,305,660	0.05%
Adani Enterprises Ltd.	140,093	4,078,064	0.16%	CG Power & Industrial Solutions Ltd.	282,135	1,301,718	0.05%
Nestle India Ltd.	14,250	3,976,825	0.16%	Tata Elxsi Ltd.	13,966	1,291,880	0.05%
Power Grid Corp. of India Ltd.	1,252,221	3,894,671	0.15%	PB Fintech Ltd.	147,059	1,249,091	0.05%
JSW Steel Ltd.	399,351	3,820,392	0.15%	IDFC First Bank Ltd.	1,286,441	1,245,101	0.05%
Tech Mahindra Ltd.	241,814	3,333,348	0.13%	AU Small Finance Bank Ltd.	132,340	1,215,780	0.05%
Grasim Industries Ltd.	154,255	3,261,710	0.13%	Persistent Systems Ltd.	19,850	1,212,505	0.05%
HDFC Life Insurance Co., Ltd.	397,026	3,151,574	0.12%	SBI Cards & Payment Services Ltd.	117,176	1,210,093	0.05%
Dr Reddy's Laboratories Ltd.	48,543	3,053,071	0.12%	Power Finance Corp., Ltd.	452,532	1,190,957	0.05%
				Adani Transmission Ltd.	126,379	1,181,969	0.05%
				ABB India Ltd.	21,641	1,166,779	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Astral Ltd.	48,100	1,162,421	0.05%	Schaeffler India Ltd.	15,532	586,462	0.02%
Adani Power Ltd.	376,448	1,146,512	0.05%	LIC Housing Finance Ltd.	117,745	562,917	0.02%
Ashok Leyland Ltd.	558,139	1,138,917	0.05%	Oberoi Realty Ltd.	46,432	557,391	0.02%
HDFC Asset Management Co., Ltd.	40,166	1,123,980	0.04%	Piramal Enterprises Ltd.	48,114	552,656	0.02%
Colgate-Palmolive India Ltd.	54,262	1,116,576	0.04%	NHPC Ltd.	960,347	537,908	0.02%
APL Apollo Tubes Ltd.	69,679	1,108,681	0.04%	Canara Bank	144,160	530,433	0.02%
Lupin Ltd.	99,075	1,090,249	0.04%	L&T Finance Holdings Ltd.	338,550	526,997	0.02%
Jindal Steel & Power Ltd.	151,561	1,073,483	0.04%	Bharat Heavy Electricals Ltd.	491,493	525,126	0.02%
Page Industries Ltd.	2,339	1,073,389	0.04%	United Breweries Ltd.	28,345	522,406	0.02%
ICICI Prudential Life Insurance Co., Ltd.	148,596	1,036,995	0.04%	Exide Industries Ltd.	180,249	520,074	0.02%
Bharat Forge Ltd.	101,427	1,034,593	0.04%	Punjab National Bank	823,908	518,732	0.02%
Supreme Industries Ltd.	26,229	1,022,383	0.04%	GMR Airports Infrastructure Ltd.	950,752	506,457	0.02%
Mahindra & Mahindra Financial Services Ltd.	244,836	1,004,130	0.04%	Coromandel International Ltd.	42,702	493,667	0.02%
Samvardhana Motherson International Ltd.	944,775	986,969	0.04%	Aarti Industries Ltd.	80,388	493,482	0.02%
REC Ltd.	489,839	983,126	0.04%	Glenmark Pharmaceuticals Ltd.	58,469	481,800	0.02%
Federal Bank Ltd.	631,249	970,694	0.04%	JSW Energy Ltd.	144,445	480,243	0.02%
Balkrishna Industries Ltd.	33,442	966,291	0.04%	L&T Technology Services Ltd.	9,977	478,697	0.02%
Max Financial Services Ltd.	97,642	965,098	0.04%	Bata India Ltd.	23,406	478,042	0.02%
FSN E-Commerce Ventures Ltd.	530,570	961,072	0.04%	Gujarat Gas Ltd.	84,073	476,596	0.02%
Indian Railway Catering & Tourism Corp., Ltd.	123,374	955,124	0.04%	Ipca Laboratories Ltd.	52,584	476,156	0.02%
Coforge Ltd.	16,504	947,816	0.04%	UNO Minda Ltd.	66,062	468,511	0.02%
Bank of Baroda	407,074	944,540	0.04%	Aditya Birla Capital Ltd.	185,561	444,019	0.02%
Bajaj Holdings & Investment Ltd.	11,031	941,866	0.04%	Honeywell Automation India Ltd.	870	442,009	0.02%
Bandhan Bank Ltd.	317,974	938,190	0.04%	Linde India Ltd.	8,281	435,726	0.02%
Torrent Pharmaceuticals Ltd.	40,389	937,866	0.04%	Patanjali Foods Ltd.	29,726	430,728	0.02%
Aurobindo Pharma Ltd.	103,441	917,129	0.04%	Oracle Financial Services Software Ltd.	9,032	424,828	0.02%
Jubilant Foodworks Ltd.	149,892	915,856	0.04%	Oil India Ltd.	142,060	424,173	0.02%
Sona Blw Precision Forgings Ltd.	143,558	902,703	0.04%	Emami Ltd.	81,711	423,016	0.02%
Embassy Office Parks REIT	251,907	895,594	0.04%	Solar Industries India Ltd.	9,258	422,102	0.02%
Kotak Mahindra Bank Ltd.	39,321	885,075	0.04%	Alkem Laboratories Ltd.	9,499	406,754	0.02%
Voltas Ltd.	94,454	874,753	0.03%	RBL Bank Ltd.	173,569	384,963	0.02%
Adani Total Gas Ltd.	109,500	873,744	0.03%	Union Bank of India Ltd.	431,639	380,148	0.02%
Container Corp. Of India Ltd.	108,067	871,794	0.03%	Vedant Fashions Ltd.	23,774	359,061	0.01%
Tata Communications Ltd.	44,512	865,240	0.03%	Relaxo Footwears Ltd.	32,297	357,866	0.01%
Dalmia Bharat Ltd.	31,823	840,299	0.03%	Dr Lal PathLabs Ltd.	12,943	356,469	0.01%
Indraprastha Gas Ltd.	142,394	821,615	0.03%	3M India Ltd.	1,059	348,705	0.01%
Hindustan Petroleum Corp., Ltd.	245,737	820,309	0.03%	Rajesh Exports Ltd.	52,043	347,265	0.01%
Deepak Nitrite Ltd.	30,955	820,228	0.03%	Hindustan Zinc Ltd.	92,423	346,264	0.01%
Petronet LNG Ltd.	302,129	820,176	0.03%	Adani Wilmar Ltd.	61,626	307,956	0.01%
Bosch Ltd.	3,496	811,496	0.03%	Vodafone Idea Ltd.	3,206,450	291,189	0.01%
Polycab India Ltd.	18,700	809,478	0.03%	GlaxoSmithKline Pharmaceuticals Ltd.	16,506	286,735	0.01%
Berger Paints India Ltd.	97,284	804,136	0.03%	Indian Railway Finance Corp., Ltd.	711,130	283,459	0.01%
Godrej Properties Ltd.	41,571	794,795	0.03%	Castrol India Ltd.	192,105	282,878	0.01%
Dixon Technologies India Ltd.	14,814	792,488	0.03%	Bayer CropScience Ltd.	5,281	282,019	0.01%
One 97 Communications Ltd.	71,642	757,891	0.03%	Kansai Nerolac Paints Ltd.	50,662	278,178	0.01%
Zydus Lifesciences Ltd.	106,270	755,285	0.03%	Bharti Airtel Ltd. (XNSE)	45,706	270,688	0.01%
Macrotech Developers Ltd.	89,908	745,030	0.03%	Indian Bank	71,611	255,372	0.01%
Mphasis Ltd.	32,176	743,271	0.03%	Bank of India	282,406	253,365	0.01%
Zee Entertainment Enterprises Ltd.	335,414	725,114	0.03%	Whirlpool of India Ltd.	13,147	236,245	0.01%
Laurus Labs Ltd.	160,813	718,732	0.03%	Godrej Industries Ltd.	37,272	235,278	0.01%
ACC Ltd.	32,440	717,200	0.03%	Nippon Life India Asset Management Ltd.	62,070	218,019	0.01%
Star Health & Allied Insurance Co., Ltd.	94,621	674,857	0.03%	Sun TV Network Ltd.	35,810	191,739	0.01%
Indus Towers Ltd.	327,600	655,909	0.03%	Tata Teleservices Maharashtra Ltd.	191,249	165,870	0.01%
Torrent Power Ltd.	84,422	633,142	0.03%	IDBI Bank Ltd.	182,619	123,213	0.01%
Biocon Ltd.	194,616	629,850	0.03%	General Insurance Corp. of India	34,142	76,016	0.00%
Muthoot Finance Ltd.	40,811	616,695	0.02%	Mangalore Refinery & Petrochemicals Ltd.	79,957	75,097	0.00%
Tata Motors Ltd. Class A	160,547	610,690	0.02%			<b>449,277,484</b>	<b>17.76%</b>
NMDC Ltd.	475,091	606,052	0.02%	<b>Indonesia 2.32% (30 June 2022: 1.85%)</b>			
Steel Authority of India Ltd.	578,969	603,414	0.02%	Bank Central Asia Tbk PT	22,105,200	13,490,917	0.53%
Gujarat Fluorochemicals Ltd.	16,600	593,360	0.02%	Bank Rakyat Indonesia Persero Tbk PT	28,008,810	10,134,920	0.40%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bank Mandiri Persero Tbk PT	17,681,500	6,132,653	0.24%	Boubyan Petrochemicals Co. KSCP	147,452	357,416	0.01%
Telkom Indonesia Persero Tbk PT	18,483,600	4,931,426	0.20%	Burgan Bank SAK	343,751	234,871	0.01%
Astra International Tbk PT	8,052,300	3,638,775	0.14%			<b>23,824,173</b>	<b>0.94%</b>
GoTo Gojek Tokopedia Tbk PT Class A	295,549,400	2,168,447	0.09%	<b>Malaysia 1.65% (30 June 2022: 1.77%)</b>			
Bank Negara Indonesia Persero Tbk PT	3,006,500	1,834,882	0.07%	Malayan Banking Bhd	2,917,858	5,394,990	0.21%
Merdeka Copper Gold Tbk PT	7,519,700	1,534,786	0.06%	Public Bank Bhd	5,630,500	4,644,333	0.18%
Sumber Alfaria Trijaya Tbk PT	7,690,100	1,323,359	0.05%	CIMB Group Holdings Bhd	3,141,100	3,405,242	0.13%
Charoen Pokphand Indonesia Tbk PT	2,884,500	1,014,890	0.04%	Tenaga Nasional Bhd	1,282,600	2,486,884	0.10%
Kalbe Farma Tbk PT	7,265,200	993,407	0.04%	IHH Healthcare Bhd	1,178,600	1,487,296	0.06%
United Tractors Tbk PT	589,600	915,320	0.04%	Petronas Chemicals Group Bhd	1,139,600	1,464,938	0.06%
Indofood Sukses Makmur Tbk PT	1,823,800	894,109	0.04%	Press Metal Aluminium Holdings Bhd	1,414,700	1,424,551	0.06%
Adaro Energy Indonesia Tbk PT	4,870,100	724,384	0.03%	CELCOMDIGI Bhd	1,600,100	1,408,979	0.06%
Unilever Indonesia Tbk PT	2,412,300	685,436	0.03%	Sime Darby Plantation Bhd	1,404,400	1,248,690	0.05%
Indofood CBP Sukses Makmur Tbk PT	879,500	664,355	0.03%	MISC Bhd	708,477	1,086,812	0.04%
Indah Kiat Pulp & Paper Tbk PT	1,018,000	577,155	0.02%	Axiata Group Bhd	1,815,400	1,030,704	0.04%
Sarana Menara Nusantara Tbk PT	7,882,500	554,680	0.02%	Hong Leong Bank Bhd	252,000	1,023,657	0.04%
Semen Indonesia Persero Tbk PT	1,290,102	522,753	0.02%	Kuala Lumpur Kepong Bhd	213,100	1,002,609	0.04%
Elang Mahkota Teknologi Tbk PT	11,022,900	522,012	0.02%	Gamuda Bhd	959,300	904,321	0.04%
Barito Pacific Tbk PT	9,698,483	481,932	0.02%	PPB Group Bhd	267,160	900,932	0.04%
Indosat Tbk PT	795,600	457,699	0.02%	Petronas Gas Bhd	224,700	803,961	0.03%
Indocement Tungal Prakarsa Tbk PT	619,100	409,843	0.02%	IOI Corp. Bhd	981,900	784,679	0.03%
Perusahaan Gas Negara Tbk PT	4,019,100	349,837	0.01%	RHB Bank Bhd	653,384	760,123	0.03%
Vale Indonesia Tbk PT	788,200	331,210	0.01%	Dialog Group Bhd	1,640,100	723,858	0.03%
Gudang Garam Tbk PT	178,700	329,270	0.01%	Nestle Malaysia Bhd	25,600	718,500	0.03%
Dayamitra Telekomunikasi PT	7,065,600	313,398	0.01%	Genting Bhd	786,200	683,872	0.03%
Avia Avian Tbk PT	6,808,400	301,990	0.01%	Maxis Bhd	764,700	671,724	0.03%
Tower Bersama Infrastructure Tbk PT	2,086,080	279,675	0.01%	Sime Darby Bhd	1,499,500	658,591	0.03%
Bukit Asam Tbk PT	1,509,100	269,761	0.01%	Malaysia Airports Holdings Bhd	440,100	648,717	0.03%
Bumi Serpong Damai Tbk PT	3,431,500	250,625	0.01%	AMMB Holdings Bhd	819,300	635,429	0.03%
XL Axiata Tbk PT	1,845,737	240,681	0.01%	Genting Malaysia Bhd	1,167,800	615,488	0.02%
Jasa Marga Persero Tbk PT	940,394	238,352	0.01%	Petronas Dagangan Bhd	111,700	531,278	0.02%
Mayora Indah Tbk PT	1,282,500	223,267	0.01%	Telekom Malaysia Bhd	490,800	516,300	0.02%
Hanjaya Mandala Sampoerna Tbk PT	3,538,400	223,031	0.01%	QL Resources Bhd	442,500	508,152	0.02%
Smartfren Telecom Tbk PT	54,705,700	218,932	0.01%	IJM Corp. Bhd	1,395,600	445,516	0.02%
MNC Digital Entertainment Tbk PT	650,700	171,003	0.01%	YTL Corp. Bhd	1,934,849	431,118	0.02%
Bank Syariah Indonesia Tbk PT	1,093,639	123,278	0.01%	Top Glove Corp. Bhd	2,206,200	382,865	0.02%
Surya Citra Media Tbk PT	9,230,400	99,738	0.00%	Fraser & Neave Holdings Bhd	67,300	363,643	0.01%
Media Nusantara Citra Tbk PT	1,978,800	85,791	0.00%	Hong Leong Financial Group Bhd	92,468	349,863	0.01%
Astra Agro Lestari Tbk PT	151,711	75,640	0.00%	MR DIY Group M Bhd	1,009,050	343,736	0.01%
Bank Danamon Indonesia Tbk PT	241,600	47,216	0.00%	Westports Holdings Bhd	390,657	304,658	0.01%
		<b>58,780,835</b>	<b>2.32%</b>	Alliance Bank Malaysia Bhd	410,400	292,797	0.01%
				Hartalega Holdings Bhd	675,800	273,650	0.01%
				British American Tobacco Malaysia Bhd	56,600	123,204	0.00%
				FGV Holdings Bhd	282,500	87,761	0.00%
				Astro Malaysia Holdings Bhd	596,800	76,718	0.00%
						<b>41,651,139</b>	<b>1.65%</b>
				<b>Mexico 3.25% (30 June 2022: 2.54%)</b>			
				America Movil SAB de CV	11,260,934	12,199,537	0.48%
				Grupo Financiero Banorte SAB de CV Class O	1,153,129	9,468,157	0.37%
				Wal-Mart de Mexico SAB de CV	2,056,358	8,140,063	0.32%
				Fomento Economico Mexicano SAB de CV	727,493	8,034,428	0.32%
				Grupo Mexico SAB de CV	1,262,676	6,059,196	0.24%
				Grupo Bimbo SAB de CV	882,901	4,733,035	0.19%
				Cemex SAB de CV	6,089,474	4,296,238	0.17%
				Grupo Aeroportuario del Pacifico SAB de CV Class B	154,100	2,767,879	0.11%
				Grupo Aeroportuario del Sureste SAB de CV Class B	80,495	2,245,769	0.09%
				Grupo Financiero Inbursa SAB de CV Class O	794,400	1,876,397	0.07%
				Arca Continental SAB de CV	174,904	1,791,617	0.07%
				Coca-Cola Femsa SAB de CV	208,610	1,738,650	0.07%
<b>Kuwait 0.94% (30 June 2022: 1.00%)</b>							
National Bank of Kuwait SAKP	2,998,959	9,123,236	0.36%				
Kuwait Finance House KSCP	3,617,900	8,769,597	0.35%				
Mobile Telecommunications Co. KSCP	747,488	1,259,798	0.05%				
Agility Public Warehousing Co. KSC	595,353	1,206,784	0.05%				
Boubyan Bank KSCP	528,684	1,100,887	0.04%				
Mabane Co. KPSC	243,957	667,538	0.03%				
Gulf Bank KSCP	725,858	625,841	0.02%				
Humansoft Holding Co. KSC	39,659	478,205	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fibra Uno Administracion SA de CV REIT	1,145,000	1,668,380	0.07%	San Miguel Corp.	136,130	259,932	0.01%
Grupo Elektra SAB de CV	23,695	1,585,239	0.06%	DMCI Holdings, Inc.	1,548,900	254,224	0.01%
Grupo Carso SAB de CV	184,900	1,333,613	0.05%	Semirara Mining & Power Corp. Class A	463,752	235,239	0.01%
Gruma SAB de CV Class B	79,905	1,280,539	0.05%	Puregold Price Club, Inc.	378,100	201,381	0.01%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	107,939	1,145,442	0.04%	LT Group, Inc.	1,159,200	199,712	0.01%
Grupo Comercial Chedraui SA de CV	183,200	1,041,913	0.04%	Converge Information & Communications Technology Solutions, Inc.	931,700	184,316	0.01%
Grupo Televisa SAB	970,070	993,232	0.04%	Megaworld Corp.	3,969,815	143,116	0.00%
Alfa SAB de CV Class A	1,461,717	902,573	0.04%			<b>20,429,257</b>	<b>0.81%</b>
Banco del Bajío SA	293,100	893,630	0.04%	<b>Qatar 1.02% (30 June 2022: 1.22%)</b>			
Promotora y Operadora de Infraestructura SAB de CV	85,311	854,478	0.03%	Qatar National Bank QPSC	1,773,024	7,510,997	0.30%
Orbia Advance Corp. SAB de CV	380,716	813,576	0.03%	Qatar Islamic Bank SAQ	718,101	3,493,838	0.14%
Prologis Property Mexico SA de CV REIT	218,857	808,535	0.03%	Commercial Bank PSQC	1,337,882	2,131,423	0.08%
Kimberly-Clark de Mexico SAB de CV Class A	330,000	734,830	0.03%	Industries Qatar QSC	636,465	1,963,599	0.08%
Regional SAB de CV	92,800	671,062	0.03%	Masraf Al Rayan QSC	2,461,092	1,732,906	0.07%
Industrias Penoles SAB de CV	47,930	670,469	0.03%	Qatar International Islamic Bank QSC	469,020	1,288,517	0.05%
GCC SAB de CV	64,800	551,407	0.02%	Qatar Gas Transport Co., Ltd.	1,088,523	1,216,215	0.05%
Becele SAB de CV	211,200	516,471	0.02%	Qatar Fuel QSC	234,282	1,092,887	0.04%
Operadora de Sites Mexicanos SAB de CV Class 1	531,207	502,386	0.02%	Ooredoo QPSC	338,321	1,016,822	0.04%
Qualitas Controladora SAB de CV	67,500	498,344	0.02%	Mesaieed Petrochemical Holding Co.	1,747,848	912,338	0.04%
El Puerto de Liverpool SAB de CV	81,090	493,760	0.02%	Qatar Electricity & Water Co. QSC	181,725	868,685	0.03%
Megacable Holdings SAB de CV	117,900	272,640	0.01%	Barwa Real Estate Co.	890,808	633,599	0.03%
Sitios Latinoamerica SAB de CV	644,952	257,597	0.01%	Qatar Navigation QSC	213,416	606,829	0.02%
Alpek SAB de CV Class A	154,000	152,738	0.01%	Doha Bank QPSC	913,551	386,251	0.02%
Concentradora Fibra Danhos SA de CV REIT	110,600	138,585	0.01%	Qatar Aluminum Manufacturing Co.	969,662	338,316	0.01%
Controladora AXTEL SAB DE CV	1,461,717	18,750	0.00%	Vodafone Qatar QSC	658,341	334,054	0.01%
		<b>82,151,155</b>	<b>3.25%</b>	Ezdan Holding Group QSC	625,086	179,283	0.01%
						<b>25,706,559</b>	<b>1.02%</b>
<b>Pakistan 0.00% (30 June 2022: 0.02%)</b>				<b>Romania 0.09% (30 June 2022: 0.07%)</b>			
Oil & Gas Development Co., Ltd.	241,654	65,652	0.00%	Banca Transilvania SA	230,936	1,053,681	0.04%
Pakistan Petroleum Ltd.	271,480	55,708	0.00%	OMV Petrom SA	6,660,707	732,655	0.03%
		<b>121,360</b>	<b>0.00%</b>	Societatea Nationala Nuclearelectrica SA	21,322	209,205	0.01%
				MED Life SA	31,753	123,642	0.01%
<b>Philippines 0.81% (30 June 2022: 0.80%)</b>				One United Properties SA	477,571	98,233	0.00%
SM Prime Holdings, Inc.	4,203,525	2,501,577	0.10%			<b>2,217,416</b>	<b>0.09%</b>
BDO Unibank, Inc.	934,752	2,331,821	0.09%	<b>Russia 0.00% (30 June 2022: 0.00%)</b>			
International Container Terminal Services, Inc.	440,350	1,625,800	0.06%	Aeroflot PJSC	376,990	—	0.00%
Ayala Corp.	126,730	1,434,909	0.06%	Alrosa PJSC	942,900	—	0.00%
Bank of the Philippine Islands	716,339	1,411,927	0.06%	Bashneft PJSC - Preference Shares	7,278	—	0.00%
Ayala Land, Inc.	2,922,820	1,286,688	0.05%	Credit Bank of Moscow PJSC	4,154,300	—	0.00%
JG Summit Holdings, Inc.	1,221,975	984,009	0.04%	Federal Grid Co. - Rosseti PJSC	103,190,512	—	0.00%
Universal Robina Corp.	339,480	845,633	0.03%	Gazprom PJSC	3,934,758	—	0.00%
PLDT, Inc.	35,380	840,923	0.03%	Inter RAO UES PJSC	13,401,646	—	0.00%
Jollibee Foods Corp.	172,830	748,937	0.03%	LUKOIL PJSC	143,768	—	0.00%
Metropolitan Bank & Trust Co.	730,899	737,526	0.03%	M.Video PJSC	17,275	—	0.00%
Manila Electric Co.	108,290	657,201	0.03%	Magnit PJSC	27,791	—	0.00%
Emperador, Inc.	1,337,900	516,259	0.02%	Magnitogorsk Iron & Steel Works PJSC	787,035	—	0.00%
Aboitiz Power Corp.	634,100	441,691	0.02%	MMC Norilsk Nickel PJSC	18,594	—	0.00%
Monde Nissin Corp.	2,966,000	430,396	0.02%	Mobile TeleSystems PJSC	320,935	—	0.00%
Globe Telecom, Inc.	13,195	413,782	0.02%	Moscow Exchange MICEX-RTS PJSC	541,940	—	0.00%
Metro Pacific Investments Corp.	4,584,100	396,129	0.02%	Mosenergo PJSC	2,844,000	—	0.00%
GT Capital Holdings, Inc.	39,597	369,432	0.01%	Novatek PJSC	399,594	—	0.00%
Alliance Global Group, Inc.	1,464,200	355,973	0.01%	Novolipetsk Steel PJSC	440,818	—	0.00%
ACEN Corp.	3,422,080	334,152	0.01%	PhosAgro PJSC	13,094	—	0.00%
Bloomberry Resorts Corp.	1,425,100	286,572	0.01%	Polyus PJSC	4,866	—	0.00%
				Polyus PJSC GDR	11,451	—	0.00%
				Raspadskaya OJSC	23,680	—	0.00%
				Rosneft Oil Co. PJSC	436,992	—	0.00%
				Rosseti PJSC	11,879,785	—	0.00%
				Rostelecom PJSC	367,316	—	0.00%
				RusHydro PJSC	43,968,907	—	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sberbank of Russia PJSC	3,847,449	—	0.00%	Saudi Research & Media Group	12,647	636,616	0.03%
Segezha Group PJSC	468,800	—	0.00%	Advanced Petrochemical Co.	53,594	630,148	0.02%
Severstal PAO	71,661	—	0.00%	Power & Water Utility Co. for Jubail & Yanbu	30,085	563,086	0.02%
Sistema PJSC	902,880	—	0.00%	Rabigh Refining & Petrochemical Co.	178,546	547,439	0.02%
Sovcomflot PJSC	178,430	—	0.00%	National Industrialization Co.	129,964	516,987	0.02%
Surgutneftegas PJSC	2,754,735	—	0.00%	Saudia Dairy & Foodstuff Co.	5,970	507,753	0.02%
Surgutneftegas PJSC - Preference Shares	2,799,484	—	0.00%	Saudi Cement Co.	29,977	474,747	0.02%
Tatneft PJSC	560,765	—	0.00%	Arabian Drilling Co.	10,441	428,697	0.02%
Tatneft PJSC - Preference Shares	59,205	—	0.00%	Seera Group Holding	56,721	401,510	0.02%
Transneft PJSC - Preference Shares	560	—	0.00%	Saudi Airlines Catering Co.	15,117	398,208	0.02%
Unipro PJSC	4,130,608	—	0.00%	Southern Province Cement Co.	26,758	381,676	0.01%
United Co. RUSAL International PJSC	932,520	—	0.00%	Emaar Economic City	151,679	378,520	0.01%
VTB Bank PJSC	1,851,724,514	—	0.00%	Arabian Centres Co., Ltd.	63,445	375,524	0.01%
				Yamama Cement Co.	36,494	366,331	0.01%
<b>Saudi Arabia 4.74% (30 June 2022: 4.90%)</b>				Qassim Cement Co.	17,592	342,394	0.01%
Al Rajhi Bank	782,720	15,234,106	0.60%	United Electronics Co.	17,116	334,955	0.01%
Saudi National Bank	1,163,831	11,418,930	0.45%	Yanbu Cement Co.	28,463	324,797	0.01%
Saudi Arabian Oil Co.	1,226,234	10,543,644	0.42%	BinDawood Holding Co.	12,355	244,748	0.01%
Saudi Basic Industries Corp.	359,163	8,445,937	0.33%			120,051,276	4.74%
Saudi Telecom Co.	716,255	8,307,007	0.33%	<b>South Africa 3.54% (30 June 2022: 4.05%)</b>			
Saudi Arabian Mining Co.	483,940	5,444,922	0.22%	Naspers Ltd. Class N	74,942	13,483,907	0.53%
Riyad Bank	587,489	5,270,751	0.21%	FirstRand Ltd.	1,998,408	7,246,262	0.29%
Saudi Awwal Bank	378,630	3,851,210	0.15%	MTN Group Ltd.	720,241	5,267,057	0.21%
Alinma Bank	394,151	3,520,425	0.14%	Standard Bank Group Ltd.	532,349	5,003,299	0.20%
SABIC Agri-Nutrients Co.	93,792	3,240,847	0.13%	Gold Fields Ltd.	351,539	4,868,744	0.19%
Banque Saudi Fransi	236,157	2,625,576	0.10%	AngloGold Ashanti Ltd.	166,983	3,516,046	0.14%
Dr Sulaiman Al Habib Medical Services Group Co.	32,986	2,517,022	0.10%	Absa Group Ltd.	330,904	2,941,155	0.12%
ACWA Power Co.	52,900	2,352,553	0.09%	Bid Corp., Ltd.	132,316	2,894,720	0.11%
Bank AlBilad	194,697	2,008,898	0.08%	Sasol Ltd.	230,554	2,846,769	0.11%
Etiihad Etisalat Co.	152,761	1,950,903	0.08%	Capitec Bank Holdings Ltd.	33,976	2,819,750	0.11%
Saudi Electricity Co.	315,455	1,895,741	0.07%	Nedbank Group Ltd.	191,980	2,322,916	0.09%
Arab National Bank	267,526	1,879,465	0.07%	Shoprite Holdings Ltd.	189,126	2,258,550	0.09%
Almarai Co. JSC	96,517	1,561,997	0.06%	Sanlam Ltd.	706,437	2,181,994	0.09%
Elm Co.	10,062	1,561,331	0.06%	Impala Platinum Holdings Ltd.	326,524	2,166,082	0.09%
Bupa Arabia for Cooperative Insurance Co.	28,842	1,427,220	0.06%	Bidvest Group Ltd.	137,043	1,897,945	0.07%
Sahara International Petrochemical Co.	144,416	1,418,863	0.06%	Sibanye Stillwater Ltd.	1,127,503	1,730,832	0.07%
Yanbu National Petrochemical Co.	108,808	1,376,527	0.05%	Discovery Ltd.	209,257	1,615,570	0.06%
Mouwasat Medical Services Co.	19,097	1,232,163	0.05%	Remgro Ltd.	205,135	1,596,776	0.06%
Savola Group	107,473	1,193,444	0.05%	Vodacom Group Ltd.	236,217	1,465,474	0.06%
Saudi Kayan Petrochemical Co.	301,296	1,110,169	0.04%	Aspen Pharmacare Holdings Ltd.	148,848	1,446,779	0.06%
Saudi Industrial Investment Group	152,190	1,075,275	0.04%	Woolworths Holdings Ltd.	372,685	1,407,587	0.06%
Jarir Marketing Co.	235,360	1,037,901	0.04%	Clicks Group Ltd.	97,422	1,347,470	0.05%
Saudi Tadawul Group Holding Co.	18,727	939,670	0.04%	Reinet Investments SCA	53,478	1,180,316	0.05%
Saudi Investment Bank Co. for Cooperative Insurance	200,660	912,699	0.04%	NEPI Rockcastle NV	196,534	1,149,268	0.04%
Dar Al Arkan Real Estate Development Co.	219,194	896,482	0.04%	Old Mutual Ltd.	1,741,509	1,117,295	0.04%
Arabian Internet & Communications Services Co.	9,733	837,141	0.03%	Anglo American Platinum Ltd.	23,102	1,040,989	0.04%
Bank Al-Jazira	156,091	760,750	0.03%	Northam Platinum Holdings Ltd.	147,792	981,668	0.04%
Saudi Aramco Base Oil Co.	20,275	740,575	0.03%	Harmony Gold Mining Co., Ltd.	216,726	909,179	0.04%
Nahdi Medical Co.	15,903	720,802	0.03%	Growthpoint Properties Ltd. REIT	1,359,383	839,034	0.03%
Abdullah Al Othaim Markets Co.	184,200	684,605	0.03%	Exxaro Resources Ltd.	95,034	826,374	0.03%
Mobile Telecommunications Co. Saudi Arabia	171,855	648,803	0.03%	Mr Price Group Ltd.	106,406	812,214	0.03%
Dallah Healthcare Co.	14,389	643,740	0.03%	Pepkor Holdings Ltd.	813,817	710,804	0.03%
				Foschini Group Ltd.	135,583	674,784	0.03%
				Investec Ltd.	110,386	619,500	0.02%
				OUTsurance Group Ltd.	323,971	582,903	0.02%
				Life Healthcare Group Holdings Ltd.	535,237	582,234	0.02%
				MultiChoice Group	113,381	573,109	0.02%
				Tiger Brands Ltd.	63,549	562,551	0.02%
				Kumba Iron Ore Ltd.	21,060	493,344	0.02%
				Momentum Metropolitan Holdings	508,376	486,007	0.02%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
AVI Ltd.	128,718	463,940	0.02%	Taiwan Mobile Co., Ltd.	698,000	2,142,555	0.09%
Redefine Properties Ltd. REIT	2,603,981	453,496	0.02%	Airtac International Group	62,555	2,058,754	0.08%
Sappi Ltd.	218,886	451,995	0.02%	President Chain Store Corp.	226,000	2,049,961	0.08%
African Rainbow Minerals Ltd.	42,037	442,839	0.02%	eMemory Technology, Inc.	28,000	1,986,868	0.08%
Netcare Ltd.	556,560	424,537	0.02%	Pegatron Corp.	813,000	1,952,589	0.08%
Pick n Pay Stores Ltd.	132,089	271,852	0.01%	AUO Corp.	2,823,000	1,685,941	0.07%
Santam Ltd.	16,286	249,145	0.01%	Inventec Corp.	1,202,735	1,668,293	0.07%
Royal Bafokeng Platinum Ltd.	30,764	203,348	0.01%	Far Eastern New Century Corp.	1,538,418	1,652,301	0.07%
Dis-Chem Pharmacies Ltd.	152,610	190,487	0.01%	Silergy Corp.	133,000	1,644,111	0.07%
Transaction Capital Ltd.	244,038	75,312	0.00%	Voltronic Power Technology Corp.	26,000	1,640,418	0.07%
		<b>89,694,208</b>	<b>3.54%</b>	Innolux Corp.	3,323,139	1,627,185	0.06%
<b>Taiwan 16.93% (30 June 2022: 15.82%)</b>				Far EasTone Telecommunications Co., Ltd.	639,000	1,612,657	0.06%
Taiwan Semiconductor Manufacturing Co., Ltd.	9,591,000	177,380,147	7.01%	Wiwynn Corp.	35,000	1,595,787	0.06%
Hon Hai Precision Industry Co., Ltd.	4,764,265	17,285,940	0.68%	Chang Hwa Commercial Bank Ltd.	2,625,945	1,572,473	0.06%
MediaTek, Inc.	594,940	13,142,568	0.52%	Compal Electronics, Inc.	1,674,000	1,572,172	0.06%
Delta Electronics, Inc.	863,223	9,548,406	0.38%	Micro-Star International Co., Ltd.	276,000	1,564,129	0.06%
United Microelectronics Corp.	4,689,000	7,301,980	0.29%	Catcher Technology Co., Ltd.	277,000	1,560,902	0.06%
CTBC Financial Holding Co., Ltd.	7,240,954	5,777,512	0.23%	Formosa Petrochemical Corp.	560,000	1,515,773	0.06%
Fubon Financial Holding Co., Ltd.	2,935,519	5,730,693	0.23%	Shin Kong Financial Holding Co., Ltd.	5,279,876	1,508,802	0.06%
Chunghwa Telecom Co., Ltd.	1,516,000	5,670,793	0.22%	Yang Ming Marine Transport Corp.	706,000	1,428,117	0.06%
Mega Financial Holding Co., Ltd.	4,446,693	5,454,050	0.22%	Asia Cement Corp.	989,046	1,409,997	0.06%
Nan Ya Plastics Corp.	2,248,950	5,235,238	0.21%	Globalwafers Co., Ltd.	85,000	1,356,419	0.05%
Quanta Computer, Inc.	1,063,000	5,187,947	0.21%	Teco Electric & Machinery Co., Ltd.	777,000	1,329,740	0.05%
Cathay Financial Holding Co., Ltd.	3,667,494	5,081,230	0.20%	Walsin Lihwa Corp.	1,005,267	1,323,378	0.05%
ASE Technology Holding Co., Ltd.	1,365,748	4,845,644	0.19%	Eva Airways Corp.	1,001,610	1,279,972	0.05%
E.Sun Financial Holding Co., Ltd.	5,721,319	4,785,447	0.19%	Eclat Textile Co., Ltd.	78,737	1,262,795	0.05%
Uni-President Enterprises Corp.	1,902,191	4,660,122	0.18%	Evergreen Marine Corp. Taiwan Ltd.	404,624	1,214,736	0.05%
China Steel Corp.	4,921,825	4,646,138	0.18%	Acer, Inc.	1,151,176	1,158,772	0.05%
Formosa Plastics Corp.	1,502,840	4,135,349	0.16%	Powerchip Semiconductor Manufacturing Corp.	1,149,000	1,141,824	0.05%
First Financial Holding Co., Ltd.	4,149,092	3,683,552	0.15%	Feng TAY Enterprise Co., Ltd.	175,968	1,110,235	0.04%
Chailease Holding Co., Ltd.	551,266	3,610,855	0.14%	Sino-American Silicon Products, Inc.	213,000	1,104,513	0.04%
Taiwan Cooperative Financial Holding Co., Ltd.	3,995,178	3,598,219	0.14%	ASPEED Technology, Inc.	12,000	1,098,107	0.04%
Yuanta Financial Holding Co., Ltd.	4,751,225	3,524,003	0.14%	Ruentex Development Co., Ltd.	943,500	1,089,079	0.04%
Wistron Corp.	1,139,009	3,320,715	0.13%	Winbond Electronics Corp.	1,204,000	1,061,176	0.04%
Hotai Motor Co., Ltd.	127,000	3,319,302	0.13%	Pou Chen Corp.	1,046,000	1,057,940	0.04%
Novatek Microelectronics Corp.	229,000	3,135,979	0.12%	Synnex Technology International Corp.	550,500	1,025,189	0.04%
Taiwan Cement Corp.	2,485,112	3,036,122	0.12%	Vanguard International Semiconductor Corp.	353,000	997,415	0.04%
Unimicon Technology Corp.	520,000	2,938,561	0.12%	Taiwan Business Bank	2,139,628	978,975	0.04%
Formosa Chemicals & Fibre Corp.	1,360,950	2,932,131	0.12%	Parade Technologies Ltd.	28,000	966,463	0.04%
Hua Nan Financial Holdings Co., Ltd.	4,044,579	2,883,002	0.11%	Oneness Biotech Co., Ltd.	135,392	939,000	0.04%
Lite-On Technology Corp. ADR	860,481	2,859,567	0.11%	China Airlines Ltd.	1,110,000	933,776	0.04%
Asustek Computer, Inc.	280,000	2,827,466	0.11%	Cheng Shin Rubber Industry Co., Ltd.	722,371	931,246	0.04%
Largan Precision Co., Ltd.	41,000	2,804,026	0.11%	Giant Manufacturing Co., Ltd.	125,916	929,881	0.04%
Taishin Financial Holding Co., Ltd.	4,585,774	2,782,871	0.11%	Powertech Technology, Inc.	269,000	906,902	0.04%
E Ink Holdings, Inc.	356,000	2,571,883	0.10%	Hiwin Technologies Corp.	113,835	868,077	0.03%
SinoPac Financial Holdings Co., Ltd.	4,556,459	2,538,315	0.10%	Zhen Ding Technology Holding Ltd.	250,000	842,845	0.03%
China Development Financial Holding Corp.	6,330,653	2,520,512	0.10%	Win Semiconductors Corp.	160,000	842,524	0.03%
Accton Technology Corp.	214,000	2,398,048	0.10%	Taiwan High Speed Rail Corp.	812,000	838,215	0.03%
Realtek Semiconductor Corp.	192,120	2,390,358	0.09%	Foxconn Technology Co., Ltd.	446,193	796,556	0.03%
Yageo Corp.	140,532	2,217,775	0.09%	Chicony Electronics Co., Ltd.	250,645	788,685	0.03%
Shanghai Commercial & Savings Bank Ltd.	1,490,428	2,172,629	0.09%	Nanya Technology Corp.	322,430	732,972	0.03%
Advantech Co., Ltd.	163,384	2,148,236	0.09%	Nan Ya Printed Circuit Board Corp.	86,000	728,989	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Wan Hai Lines Ltd.	359,670	681,357	0.03%	Thai Oil PCL	434,682	542,510	0.02%
Nien Made Enterprise Co., Ltd.	57,000	626,836	0.03%	SCG Packaging PCL	498,800	524,053	0.02%
Walsin Technology Corp.	199,000	609,565	0.02%	Ratch Group PCL	475,900	479,860	0.02%
Yulon Motor Co., Ltd.	220,443	584,649	0.02%	Osotspa PCL	524,000	439,684	0.02%
Taiwan Fertilizer Co., Ltd.	289,000	561,399	0.02%	Global Power Synergy PCL Class F	269,966	413,077	0.02%
ASMedia Technology, Inc.	16,000	541,990	0.02%	Electricity Generating PCL	106,500	391,997	0.02%
HTC Corp.	278,000	509,682	0.02%	Berli Jucker PCL	393,603	385,776	0.02%
momo.com, Inc.	22,520	497,480	0.02%	Thai Union Group PCL Class F	1,045,200	380,287	0.02%
Ennostar, Inc.	283,500	473,342	0.02%	Asset World Corp. PCL	2,666,500	371,528	0.01%
Genius Electronic Optical Co., Ltd.	36,000	457,737	0.02%	Srisawad Corp. PCL	256,800	342,231	0.01%
Taiwan Secom Co., Ltd.	117,600	432,346	0.02%	Bangkok Bank PCL NVDR	74,900	336,950	0.01%
Eternal Materials Co., Ltd.	392,626	407,193	0.02%	Thai Life Insurance PCL	961,600	333,597	0.01%
Taiwan Glass Industry Corp.	633,531	392,594	0.02%	Muangthai Capital PCL	268,200	296,907	0.01%
Formosa Taffeta Co., Ltd.	387,000	347,927	0.01%	B Grimm Power PCL	272,200	266,787	0.01%
Capital Securities Corp.	754,400	345,172	0.01%	Carabao Group PCL Class F	144,300	266,582	0.01%
China Motor Corp.	113,000	337,427	0.01%	IRPC PCL	3,823,000	245,845	0.01%
Far Eastern International Bank	828,200	316,447	0.01%	Land & Houses PCL NVDR	1,019,700	243,025	0.01%
Advanced Energy Solution Holding Co., Ltd.	10,000	261,041	0.01%	Siam City Cement PCL	39,135	153,979	0.01%
Transcend Information, Inc.	100,000	251,730	0.01%	Energy Absolute PCL NVDR	94,100	151,282	0.01%
U-Ming Marine Transport Corp.	157,000	238,440	0.01%	Bangkok Life Assurance PCL	119,800	83,122	0.00%
Formosa Sumco Technology Corp.	22,000	118,319	0.00%	Sri Trang Gloves Thailand PCL	359,600	75,561	0.00%
Yulon Nissan Motor Co., Ltd.	10,000	64,698	0.00%	True Corp. PCL NVDR	269,915	49,864	0.00%
		<b>428,226,883</b>	<b>16.93%</b>	Bangkok Life Assurance PCL NVDR	64,700	44,891	0.00%
				Bangkok Life Assurance PCL (XBKK)	25,600	17,762	0.00%
<b>Thailand 2.38% (30 June 2022: 2.45%)</b>				Ratch Group PCL (XBKK)	16,800	16,940	0.00%
PTT PCL	5,691,900	5,378,047	0.21%	Intouch Holdings PCL NVDR	8,100	16,906	0.00%
CP ALL PCL	2,383,000	4,200,747	0.17%			<b>60,330,297</b>	<b>2.38%</b>
Airports of Thailand PCL	1,724,100	3,501,204	0.14%	<b>Turkey 0.96% (30 June 2022: 0.42%)</b>			
Bangkok Dusit Medical Services PCL Class F	4,355,000	3,408,581	0.13%	Turk Hava Yollari AO	232,455	1,727,140	0.07%
Delta Electronics Thailand PCL	1,120,500	2,907,517	0.12%	KOC Holding A.S.	341,219	1,357,285	0.05%
Advanced Info Service PCL	446,700	2,696,201	0.11%	BIM Birlesik Magazalar A.S.	175,313	1,146,562	0.05%
PTT Exploration & Production PCL	557,783	2,359,821	0.09%	Turkiye Petrol Rafinerileri A.S.	350,264	1,065,437	0.04%
Central Pattana PCL	1,114,800	2,059,495	0.08%	Eregli Demir ve Celik Fabrikalari TAS	711,789	1,002,566	0.04%
SCB X PCL	678,100	2,036,882	0.08%	Turkiye Sise ve Cam Fabrikalari A.S.	583,398	994,932	0.04%
Siam Cement PCL	196,800	1,787,325	0.07%	Akbank T.A.S.	1,219,392	944,830	0.04%
Kasikornbank PCL	456,600	1,667,739	0.07%	Enka Insaat ve Sanayi A.S.	718,674	807,716	0.03%
Gulf Energy Development PCL	1,213,580	1,600,194	0.06%	Haci Omer Sabanci Holding A.S.	424,430	749,224	0.03%
Bumrungrad Hospital PCL	224,800	1,432,937	0.06%	Ford Otomotiv Sanayi A.S.	25,359	740,245	0.03%
Minor International PCL	1,476,727	1,426,538	0.06%	Sasa Polyester Sanayi A.S.	324,707	709,323	0.03%
Krung Thai Bank PCL	2,524,525	1,381,351	0.05%	Turkiye Is Bankasi A.S. Class C	1,243,793	670,799	0.03%
Central Retail Corp. PCL	1,084,700	1,193,155	0.05%	Turkcell Iletisim Hizmetleri A.S.	477,827	665,329	0.03%
Charoen Pokphand Foods PCL	1,900,100	1,055,760	0.04%	Yapi ve Kredi Bankasi A.S.	1,146,126	570,645	0.02%
Energy Absolute PCL	567,700	912,675	0.04%	Hektas Ticaret TAS	454,934	528,051	0.02%
Home Product Center PCL	2,237,339	883,451	0.03%	Tofas Turk Otomobil Fabrikasi A.S.	49,991	484,186	0.02%
PTT Global Chemical PCL	806,300	847,121	0.03%	Aselsan Elektronik Sanayi Ve Ticaret A.S.	231,178	482,840	0.02%
Bangkok Bank PCL	187,900	845,298	0.03%	Pegasus Hava Tasimaciligi A.S.	16,158	382,412	0.02%
Siam Cement PCL NVDR	92,500	840,079	0.03%	Koza Altin Isletmeleri A.S.	383,666	364,976	0.02%
Banpu PCL	3,165,758	790,212	0.03%	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	401,418	340,289	0.01%
Bangkok Expressway & Metro PCL	3,125,600	753,741	0.03%	Gubre Fabrikalari T.A.S.	31,127	323,807	0.01%
Kasikornbank PCL NVDR	201,500	735,982	0.03%	Petkim Petrokimya Holding A.S.	482,151	277,602	0.01%
TMBThanachart Bank PCL	16,816,696	735,182	0.03%	Turkiye Garanti Bankasi A.S.	216,371	265,920	0.01%
Krungthai Card PCL	520,500	726,689	0.03%	Migros Ticaret A.S.	32,545	265,403	0.01%
Intouch Holdings PCL Class F	344,677	719,393	0.03%	Coca-Cola Icecek A.S.	23,977	241,793	0.01%
True Corp. PCL	3,885,098	717,738	0.03%	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A.S. Class B	87,330	222,596	0.01%
BTS Group Holdings PCL	3,360,077	706,038	0.03%				
Indorama Ventures PCL	714,900	690,603	0.03%				
PTT Oil & Retail Business PCL	1,110,700	664,133	0.03%				
Digital Telecommunications Infrastructure Fund Class F	2,007,365	628,452	0.02%				
CP Axtra PCL	617,934	614,361	0.02%				
Land & Houses PCL	2,327,240	554,652	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
TAV Havalimanlari Holding A.S.	61,293	219,475	0.01%	MLP Saglik Hizmetleri A.S. Class B	23,980	69,907	0.00%
Arcelik A.S.	43,963	219,225	0.01%	Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT	98,092	68,254	0.00%
Oyak Cimento Fabrikalari A.S.	131,818	210,747	0.01%	Margun Enerji Uretim Sanayi VE Ticaret A.S.	39,251	66,668	0.00%
AG Anadolu Grubu Holding A.S.	45,955	193,903	0.01%	Akcansa Cimento A.S.	18,859	64,057	0.00%
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	671,275	190,542	0.01%	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	43,634	62,731	0.00%
Kontrolmatik Enerji Ve Muhendislik A.S.	33,062	188,708	0.01%	Vestel Beyaz Esva Sanayi ve Ticaret A.S.	131,267	62,184	0.00%
Mavi Giyim Sanayi Ve Ticaret A.S. Class B	59,090	176,681	0.01%	Is Gayrimenkul Yatirim Ortakligi A.S. REIT	150,915	61,593	0.00%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	69,057	175,755	0.01%	Iskenderun Demir ve Celik A.S.	46,042	60,930	0.00%
Borusan Mannesmann Boru Sanayi ve Ticaret A.S.	15,277	157,927	0.01%	Kordsa Teknik Tekstil A.S.	19,058	56,984	0.00%
Turk Telekomunikasyon A.S.	193,108	153,627	0.01%	Ziraat Gayrimenkul Yatirim Ortakligi A.S.	306,065	52,009	0.00%
Investco Holding A.S.	15,023	151,325	0.01%	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.	32,173	50,425	0.00%
Turk Traktor ve Ziraat Makineleri A.S.	9,307	145,014	0.01%	Oyak Yatirim Menkul Degerler A.S.	26,227	48,893	0.00%
Dogus Otomotiv Servis ve Ticaret A.S.	21,829	142,763	0.01%	Kiler Holding A.S.	89,677	47,470	0.00%
Aksa Enerji Uretim A.S. Class B	112,575	139,995	0.01%	Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.	21,310	46,920	0.00%
Alarko Holding A.S.	46,923	135,801	0.01%	Konya Cimento Sanayii A.S.	349	45,857	0.00%
Koza Anadolu Metal Madencilik Isletmeleri A.S.	68,411	135,667	0.01%	Eczacibasi Yatirim Holding Ortakligi A.S.	8,197	44,208	0.00%
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.	127,993	134,523	0.01%	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A.S. Class C	6,965	43,922	0.00%
Otokar Otomotiv Ve Savunma Sanayi A.S.	17,847	134,246	0.01%	Karsan Otomotiv Sanayii Ve Ticaret A.S.	119,485	42,945	0.00%
Is Yatirim Menkul Degerler A.S.	52,545	125,870	0.01%	Polisan Holding A.S.	104,279	40,280	0.00%
ODAS Elektrik Uretim ve Sanayi Ticaret A.S.	435,272	123,385	0.01%	Ozak Gayrimenkul Yatirim Ortakligi REIT	80,220	40,002	0.00%
Dogan Sirketler Grubu Holding A.S.	320,387	121,174	0.01%	Karel Elektronik Sanayi ve Ticaret A.S.	58,715	39,414	0.00%
Borusan Yatirim ve Pazarlama A.S.	2,190	115,364	0.01%	Tukas Gida Sanayi ve Ticaret A.S.	71,035	38,229	0.00%
Aksa Akrilik Kimya Sanayii A.S.	40,158	111,524	0.01%	Europen Endustri Insaat Sanayi VE Ticaret A.S.	71,774	36,754	0.00%
Nuh Cimento Sanayi A.S.	21,617	111,443	0.01%	Kerevitas Gida Sanayi ve Ticaret A.S.	97,135	33,422	0.00%
Vestel Elektronik Sanayi ve Ticaret A.S.	50,795	111,059	0.01%	Aydem Yenilenebilir Enerji A.S.	56,962	32,600	0.00%
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim A.S.	358,373	110,110	0.01%	Zorlu Enerji Elektrik Uretim A.S.	220,328	29,242	0.00%
Bera Holding A.S.	248,712	108,949	0.00%	Kimteks Poliuretan Sanayi VE Ticaret A.S.	7,626	28,799	0.00%
Enerjisa Enerji A.S.	79,508	106,743	0.00%	Erciyas Celik Boru Sanayi A.S.	6,502	28,133	0.00%
Sok Marketler Ticaret A.S.	83,398	106,527	0.00%	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S.	54,689	27,103	0.00%
Turkiye Halk Bankasi A.S.	213,125	102,025	0.00%	Galata Wind Enerji A.S.	38,484	26,571	0.00%
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	69,530	101,348	0.00%	Yayla Agro Gida Sanayi VE Nakliyat A.S.	24,020	24,416	0.00%
Cimsa Cimento Sanayi VE Ticaret A.S.	19,633	99,408	0.00%	Kizilbuk Gayrimenkul Yatirim Ortakligi A.S.	31,231	21,647	0.00%
Turkiye Vakiflar Bankasi TAO Class D	256,021	97,321	0.00%	Kocaer Celik Sanayi Ve Ticaret A.S.	32,895	21,324	0.00%
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A.S.	30,505	94,487	0.00%	Zorlu Enerji Elektrik Uretim A.S. - Rights Issue			
Tekfen Holding A.S.	60,880	89,907	0.00%	3/7/2023	220,328	20,790	0.00%
EGE Endustri VE Ticaret A.S.	433	88,877	0.00%			24,373,942	0.96%
Girisim Elektrik Taahhut Ticaret Ve Sanayi A.S.	39,064	88,782	0.00%	<b>United Arab Emirates 1.77% (30 June 2022: 1.62%)</b>			
Alfa Solar Enerji Sanayi VE Ticaret A.S.	5,133	87,125	0.00%	Emirates			
Ulker Biskuvi Sanayi A.S.	60,961	80,720	0.00%	Telecommunications Group Co. PJSC	1,389,900	8,476,269	0.34%
Turkiye Sinai Kalkinma Bankasi A.S.	464,843	79,881	0.00%	First Abu Dhabi Bank PJSC	1,765,123	6,554,846	0.26%
Qua Granite Hayal	23,423	76,370	0.00%	Emaar Properties PJSC	2,682,395	4,681,165	0.18%
Can2 Termik A.S.	67,492	72,489	0.00%	Alpha Dhabi Holding PJSC	551,285	3,139,865	0.12%
Penta Teknoloji Urunleri Dagitim Ticaret A.S. Class B	72,031	70,346	0.00%	Abu Dhabi Commercial Bank PJSC	1,170,325	2,584,047	0.10%
Aygaz A.S.	20,310	70,193	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dubai Electricity & Water Authority PJSC	3,446,344	2,458,290	0.10%	National Marine Dredging Co.	79,859	424,401	0.02%
Aldar Properties PJSC	1,461,901	2,025,858	0.08%	Fertiglobe plc	450,083	406,821	0.02%
Dubai Islamic Bank PJSC	1,143,613	1,703,098	0.07%	Emirates Central Cooling Systems Corp.	813,209	398,518	0.02%
Abu Dhabi Islamic Bank PJSC	580,803	1,682,456	0.07%	Dana Gas PJSC	1,270,568	297,488	0.01%
Multiply Group PJSC	1,890,235	1,626,208	0.06%	Aramex PJSC	345,603	264,397	0.01%
Americana Restaurants International plc	1,156,219	1,331,538	0.05%	Dubai Financial Market PJSC	632,125	258,147	0.01%
Abu Dhabi National Oil Co. for Distribution PJSC	1,153,571	1,224,848	0.05%	AL Seer Marine Supplies & Equipment Co. LLC	96,514	200,488	0.01%
Salik Co. PJSC	765,305	656,324	0.03%	Ghitha Holding PJSC	14,984	167,665	0.01%
ADNOC Drilling Co. PJSC	658,072	637,818	0.03%	Apex Investment Co. PSC	197,890	98,055	0.00%
Air Arabia PJSC	958,413	631,453	0.02%			<b>44,737,730</b>	<b>1.77%</b>
Abu Dhabi Ports Co. PJSC	343,957	602,127	0.02%	<b>United States 0.00% (30 June 2022: 0.00%)</b>			
Dubai Investments PJSC	904,063	573,493	0.02%	Yageo Corp. GDR	3,342	8,467	0.00%
Emaar Development PJSC	350,729	551,916	0.02%	XP, Inc.	3	70	0.00%
Borouge plc	752,969	541,195	0.02%			<b>8,537</b>	<b>0.00%</b>
Q Holding PJSC	838,788	538,936	0.02%	<b>Total Equities</b>		<b>2,509,269,279</b>	<b>99.18%</b>
				<b>Total Transferable Securities</b>		<b>2,509,269,279</b>	<b>99.18%</b>
				Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2022: 0.00%)</b>							
<b>Futures (0.01%) (30 June 2022: 0.00%)</b>							
				424	\$21,369,022	(213,542)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>							
						(213,542)	(0.01%)
<b>OTC Financial Derivative Instruments (0.00%) (30 June 2022: (0.01%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2022: (0.01%))</b>							
INR	1,072,309,953	USD	(12,928,353)	JPMorgan Chase Bank	20/9/2023	106,288	0.01%
USD	4,100,172	HKD	(32,026,588)	HSBC Bank	20/9/2023	5,975	0.00%
USD	2,941,112	TWD	(90,943,946)	UBS AG	20/9/2023	(5,624)	(0.00%)
USD	5,992,521	BRL	(30,035,412)	Goldman Sachs International	20/9/2023	(146,862)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(40,223)</b>	<b>(0.00%)</b>
<b>Total Investments</b>						<b>2,509,015,514</b>	<b>99.17%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>20,952,128</b>	<b>0.83%</b>
<b>Net Assets</b>						<b>2,529,967,642</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					2,509,260,812	98.37%
(b)	Transferable securities dealt in on another regulated market					8,467	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					112,263	0.00%
(f)	Other Assets					41,473,850	1.63%
<b>Total Assets</b>						<b>2,550,855,392</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,509,269,279	2,198,468,633
Financial Derivative Instruments	3,17	112,263	236,792
Cash	3	26,431,419	20,950,038
Unrealised Appreciation on Spot Currency Contracts		—	151
Receivables:			
Interest and Dividends		13,188,352	12,390,341
Capital Shares Issued		495,248	240,552
Investments Sold		174,169	129,562
Margin Cash Due from Broker	3	974,662	912,070
Cash Collateral		210,000	450,000
<b>Total Current Assets</b>		<b>2,550,855,392</b>	<b>2,233,778,139</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	366,028	457,863
Bank Overdraft		—	493
Unrealised Depreciation on Spot Currency Contracts		15	—
Payables and Other Liabilities:			
Capital Shares Redeemed		495,245	229,919
Investments Purchased		71,206	230,584
Management Fees Payable	12	458,815	411,703
Deferred Capital Gains Tax	5	19,496,441	12,673,095
<b>Total Current Liabilities</b>		<b>20,887,750</b>	<b>14,003,657</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,529,967,642</b>	<b>2,219,774,482</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	369,059,926	212,548,406	131,255,249
Number of Shares Outstanding	6,861,505	3,966,734	1,926,330
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>53.79</b>	<b>53.58</b>	<b>68.14</b>
<b>USD Distributing</b>			
Net Assets	2,160,907,716	2,007,226,076	2,671,004,027
Number of Shares Outstanding	39,704,259	35,963,964	36,575,870
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>54.43</b>	<b>55.81</b>	<b>73.03</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		932,835	46,657
Dividend Income		84,796,868	84,998,689
Securities Lending Income		375,855	632,998
Net Loss on Financial Instruments		(49,062,513)	(685,442,606)
<b>Total Investment Income/(Loss)</b>		<b>37,043,045</b>	<b>(599,764,262)</b>
<b>Expenses</b>			
Management Fees	12	5,112,583	5,668,186
Transaction Fees and Commissions		782,250	730,734
Other Expenses		9,213	9,157
<b>Total Expenses</b>		<b>5,904,046</b>	<b>6,408,077</b>
<b>Finance Costs</b>			
Interest Expense		583	2,070
Distributions	6	59,059,697	65,656,318
<b>Total Finance Costs</b>		<b>59,060,280</b>	<b>65,658,388</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(27,921,281)</b>	<b>(671,830,727)</b>
Taxation	5	(15,990,841)	131,450
<b>Net Decrease in Net Assets</b>		<b>(43,912,122)</b>	<b>(671,699,277)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Decrease in Net Assets From Operations	(43,912,122)	(671,699,277)
<b>Capital Transactions</b>		
Subscriptions	530,968,294	233,963,581
Redemptions	(176,863,012)	(144,749,098)
Total Capital Transactions	354,105,282	89,214,483
<b>Total Increase/(Decrease) for the Year</b>	<b>310,193,160</b>	<b>(582,484,794)</b>
<b>Net Assets</b>		
Beginning of Year	2,219,774,482	2,802,259,276
<b>End of Year</b>	<b>2,529,967,642</b>	<b>2,219,774,482</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Japan UCITS ETF seeks to track the performance of the FTSE Japan Index, a widely recognised benchmark of large- and mid-capitalised companies in Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession. (The Bank of Japan remained an exception, keeping its target for short-term interest rates at -0.1% and its yield curve policy unchanged.)
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- In this environment, the ETF's benchmark index returned 17.37% for the period.
- Nine of the benchmark's 11 industry sectors posted positive results. Financials, industrials, basic materials and technology all had returns above 20%. Real estate and energy were the sole detractors.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Japan Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	26.41%	—	11.69%
Benchmark	26.69	—	12.09
Tracking Difference*	-0.28		
USD Accumulating	17.26%	—	3.74%
Benchmark	17.37	—	3.85
Tracking Difference*	-0.11		
USD Distributing	17.26%	2.71%	5.19%
Benchmark	17.37	2.84	5.36
Tracking Difference*	-0.11		
USD-Hedged Accumulating	29.81%	—	13.72%
Benchmark	30.10	—	13.97
Tracking Difference*	-0.29		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating and USD-Hedged Accumulating, 31 January 2020; USD Accumulating, 24 September 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Cost			Proceeds	
	Shares	US Dollars (\$)		Shares	US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Toyota Motor Corp.	1,992,200	29,277,626	Toyota Motor Corp.	724,300	10,192,958
Sony Group Corp.	203,700	18,595,025	Sony Group Corp.	64,600	5,708,346
Keyence Corp.	32,100	14,975,089	Mitsubishi UFJ Financial Group, Inc.	807,100	4,978,426
Mitsubishi UFJ Financial Group, Inc.	1,844,500	12,160,564	Keyence Corp.	10,100	4,623,091
Daiichi Sankyo Co., Ltd.	311,700	10,465,408	SoftBank Group Corp.	105,300	4,377,463
Tokyo Electron Ltd.	58,300	9,257,219	Daiichi Sankyo Co., Ltd.	98,200	3,323,792
Shin-Etsu Chemical Co. Ltd.	230,700	9,200,269	Mitsui & Co., Ltd.	109,200	3,321,484
Sumitomo Mitsui Financial Group, Inc.	212,400	8,541,878	Shin-Etsu Chemical Co. Ltd.	60,400	3,236,628
Hitachi Ltd.	143,200	8,265,751	Sumitomo Mitsui Financial Group, Inc.	79,200	3,065,506
Daikin Industries Ltd.	44,000	8,246,549	Honda Motor Co., Ltd.	115,000	3,055,901
Takeda Pharmaceutical Co. Ltd.	256,200	8,228,635	KDDI Corp.	97,400	2,991,741
KDDI Corp.	258,600	8,071,514	Recruit Holdings Co. Ltd.	96,600	2,976,023
Mitsui & Co., Ltd.	241,800	7,830,046	Hitachi Ltd.	54,400	2,962,703
Honda Motor Co., Ltd.	278,400	7,673,404	Tokyo Electron Ltd.	14,900	2,914,839
ITOCHU Corp.	220,500	7,651,826	Mitsubishi Corp.	75,000	2,828,504
Nintendo Co. Ltd.	168,200	7,518,793	Hoya Corp.	23,600	2,578,065
Mitsubishi Corp.	188,300	7,465,776	Nintendo Co. Ltd.	60,300	2,549,582
Recruit Holdings Co. Ltd.	225,900	7,110,132	ITOCHU Corp.	75,500	2,509,940
Tokio Marine Holdings, Inc.	301,300	6,704,577	Takeda Pharmaceutical Co. Ltd.	79,000	2,484,936
SoftBank Group Corp.	154,800	6,589,143	Daikin Industries Ltd.	13,800	2,469,390
			Tokio Marine Holdings, Inc.	115,900	2,415,912
			Nippon Telegraph & Telephone Corp.	76,000	2,193,773

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.81% (30 June 2022: 98.54%)</b>							
<b>Equities 98.81% (30 June 2022: 98.54%)</b>							
<b>Basic Materials 5.04% (30 June 2022: 5.04%)</b>							
Shin-Etsu Chemical Co., Ltd.	1,163,900	38,395,373	1.56%	Subaru Corp.	367,500	6,872,747	0.28%
Nippon Steel Corp.	492,898	10,244,339	0.42%	Toyota Industries Corp.	96,400	6,839,741	0.28%
Nitto Denko Corp.	87,200	6,413,229	0.26%	Sekisui House Ltd.	335,300	6,740,334	0.27%
Toray Industries, Inc.	915,500	5,069,818	0.21%	Sumitomo Electric Industries Ltd.	453,900	5,517,711	0.22%
Asahi Kasei Corp.	747,000	5,023,586	0.20%	Yamaha Motor Co., Ltd.	183,500	5,233,245	0.21%
Mitsubishi Chemical Group Corp.	770,000	4,598,637	0.19%	Nitori Holdings Co., Ltd.	45,000	5,014,183	0.20%
Sumitomo Metal Mining Co., Ltd.	143,400	4,594,634	0.19%	Nissan Motor Co., Ltd.	1,164,000	4,737,017	0.19%
JFE Holdings, Inc.	310,100	4,398,277	0.18%	Nexon Co., Ltd.	237,500	4,513,872	0.18%
Nissan Chemical Corp.	78,700	3,359,050	0.14%	Pan Pacific International Holdings Corp.	241,600	4,300,943	0.18%
JSR Corp.	105,900	3,011,374	0.12%	Capcom Co., Ltd.	105,930	4,173,877	0.17%
Mitsui Chemicals, Inc.	102,800	3,007,861	0.12%	Makita Corp.	147,000	4,104,833	0.17%
Sumitomo Chemical Co., Ltd.	915,800	2,765,743	0.11%	Dentsu Group, Inc.	125,098	4,079,198	0.17%
Oji Holdings Corp.	537,200	1,998,123	0.08%	Yamaha Corp.	91,900	3,500,892	0.14%
Kuraray Co., Ltd.	205,900	1,992,259	0.08%	Mazda Motor Corp.	345,500	3,331,057	0.14%
Tosoh Corp.	164,500	1,933,687	0.08%	Aisin Corp.	104,200	3,191,569	0.13%
Nippon Sanso Holdings Corp.	88,400	1,903,351	0.08%	Asics Corp.	103,000	3,150,538	0.13%
Kobe Steel Ltd.	201,900	1,844,598	0.07%	Konami Group Corp.	57,600	2,997,264	0.12%
Resonac Holdings Corp.	110,015	1,770,470	0.07%	Sekisui Chemical Co., Ltd.	197,600	2,832,720	0.12%
NOF Corp.	39,000	1,662,968	0.07%	Zensho Holdings Co., Ltd.	58,500	2,590,781	0.11%
Mitsubishi Gas Chemical Co., Inc.	103,900	1,502,771	0.06%	Toho Co., Ltd.	66,800	2,528,542	0.10%
Air Water, Inc.	104,300	1,438,559	0.06%	Koito Manufacturing Co., Ltd.	139,400	2,500,394	0.10%
Tokyo Ohka Kogyo Co., Ltd.	22,000	1,335,054	0.05%	Niterra Co., Ltd.	118,800	2,369,671	0.10%
Daicel Corp.	148,700	1,323,058	0.05%	Nikon Corp.	182,800	2,349,265	0.10%
Teijin Ltd.	110,100	1,098,067	0.04%	ANA Holdings, Inc.	95,957	2,274,526	0.09%
Tokai Carbon Co., Ltd.	118,100	1,076,942	0.04%	Keio Corp.	69,700	2,181,154	0.09%
Nagase & Co., Ltd.	61,400	1,015,085	0.04%	Square Enix Holdings Co., Ltd.	46,800	2,165,554	0.09%
Kaneka Corp.	35,500	987,619	0.04%	Isetan Mitsukoshi Holdings Ltd.	212,900	2,153,525	0.09%
UBE Corp.	57,300	979,414	0.04%	USS Co., Ltd.	126,500	2,081,274	0.09%
Denka Co., Ltd.	51,800	972,135	0.04%	Kyushu Railway Co.	96,201	2,061,331	0.08%
DIC Corp.	49,000	885,177	0.04%	Sega Sammy Holdings, Inc.	96,900	2,059,548	0.08%
Daido Steel Co., Ltd.	21,400	884,961	0.04%	McDonald's Holdings Co. Japan Ltd.	53,000	2,057,149	0.08%
Yamato Kogyo Co., Ltd.	20,800	882,167	0.04%	Sumitomo Forestry Co., Ltd.	84,000	2,024,229	0.08%
Dowa Holdings Co., Ltd.	27,400	861,801	0.04%	Marui Group Co., Ltd.	109,700	1,903,536	0.08%
Nippon Kayaku Co., Ltd.	96,300	818,185	0.03%	Japan Airlines Co., Ltd.	87,444	1,887,607	0.08%
Zeon Corp.	84,500	812,348	0.03%	MonotaRO Co., Ltd.	143,390	1,808,558	0.07%
Maruichi Steel Tube Ltd.	34,600	788,785	0.03%	Goldwin, Inc.	21,300	1,797,904	0.07%
Nippon Shokubai Co., Ltd.	19,900	739,357	0.03%	Stanley Electric Co., Ltd.	89,300	1,792,364	0.07%
Mitsui Mining & Smelting Co., Ltd.	32,100	734,901	0.03%	Yokohama Rubber Co., Ltd.	78,700	1,715,190	0.07%
Lintec Corp.	30,200	474,516	0.02%	Kose Corp.	17,500	1,669,665	0.07%
Daio Paper Corp.	51,600	403,596	0.02%	NSK Ltd.	263,000	1,669,327	0.07%
		<b>124,001,875</b>	<b>5.04%</b>	Skylark Holdings Co., Ltd.	130,452	1,625,065	0.07%
				Koei Tecmo Holdings Co., Ltd.	86,926	1,494,825	0.06%
<b>Consumer Discretionary 22.39% (30 June 2022: 23.29%)</b>				Hakuhodo DY Holdings, Inc.	141,300	1,478,158	0.06%
Toyota Motor Corp.	7,214,220	115,224,872	4.68%	Sanrio Co., Ltd.	34,400	1,467,775	0.06%
Sony Group Corp.	744,300	66,764,794	2.71%	Nifco, Inc.	49,500	1,458,612	0.06%
Honda Motor Co., Ltd.	992,500	29,808,991	1.21%	J Front Retailing Co., Ltd.	147,300	1,404,871	0.06%
Nintendo Co., Ltd.	629,100	28,474,572	1.16%	Iida Group Holdings Co., Ltd.	83,300	1,398,179	0.06%
Fast Retailing Co., Ltd.	93,100	23,652,624	0.96%	Ryohin Keikaku Co., Ltd.	140,300	1,380,820	0.06%
Oriental Land Co., Ltd.	565,700	21,921,927	0.89%	Rinnai Corp.	62,700	1,358,243	0.06%
Denso Corp.	265,400	17,710,472	0.72%	ZOZO, Inc.	64,900	1,334,057	0.05%
Panasonic Holdings Corp.	1,286,600	15,609,043	0.63%	Tokyo Century Corp.	36,300	1,299,954	0.05%
Bridgestone Corp.	338,600	13,803,101	0.56%	Kadokawa Corp.	54,300	1,292,365	0.05%
Shiseido Co., Ltd.	235,000	10,556,993	0.43%	Mitsubishi Motors Corp.	371,400	1,287,637	0.05%
Daiwa House Industry Co., Ltd.	387,700	10,171,643	0.41%	Shimamura Co., Ltd.	13,000	1,225,032	0.05%
Suzuki Motor Corp.	272,800	9,816,534	0.40%	JTEKT Corp.	133,400	1,204,463	0.05%
Bandai Namco Holdings, Inc.	353,500	8,122,417	0.33%	Food & Life Cos Ltd.	59,900	1,160,825	0.05%
Shimano, Inc.	46,000	7,625,558	0.31%	Takashimaya Co., Ltd.	79,700	1,110,016	0.05%
				Yamada Holdings Co., Ltd.	359,300	1,055,017	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Rubber Industries Ltd.	107,700	1,038,737	0.04%	Ito En Ltd.	33,300	914,434	0.04%
Sankyo Co., Ltd.	25,400	1,022,783	0.04%	Pigeon Corp.	65,600	900,704	0.04%
Casio Computer Co., Ltd.	124,900	1,020,562	0.04%	Coca-Cola Bottlers Japan Holdings, Inc.	83,800	883,600	0.04%
NOK Corp.	67,200	976,140	0.04%	Takara Holdings, Inc.	102,400	827,858	0.03%
Workman Co., Ltd.	26,400	949,805	0.04%	Kotobuki Spirits Co., Ltd.	11,200	815,194	0.03%
Daiichikoshio Co., Ltd.	48,400	847,883	0.04%	Ezaki Glico Co., Ltd.	30,700	800,343	0.03%
ABC-Mart, Inc.	15,400	831,825	0.03%	Calbee, Inc.	41,400	781,110	0.03%
Toyo Tire Corp.	63,000	830,135	0.03%	Morinaga Milk Industry Co., Ltd.	22,300	727,930	0.03%
Sotetsu Holdings, Inc.	47,000	824,496	0.03%	Morinaga & Co., Ltd.	21,900	682,599	0.03%
K's Holdings Corp.	93,500	812,186	0.03%	PALTAC Corp.	19,400	640,381	0.03%
Fuyo General Lease Co., Ltd.	10,500	802,020	0.03%	Ain Holdings, Inc.	17,500	614,471	0.02%
Toyoda Gosei Co., Ltd.	42,400	798,511	0.03%	Yaoko Co., Ltd.	12,000	599,440	0.02%
TS Tech Co., Ltd.	58,635	735,904	0.03%	Kusuri no Aoki Holdings Co., Ltd.	9,600	537,935	0.02%
NHK Spring Co., Ltd.	95,500	692,785	0.03%	Itoham Yonekyu Holdings, Inc.	80,900	405,242	0.02%
Fancl Corp.	40,400	670,841	0.03%	Ariake Japan Co., Ltd.	11,000	403,591	0.02%
Descente Ltd.	23,700	669,834	0.03%	Fuji Oil Holdings, Inc.	27,900	384,039	0.02%
Toyota Boshoku Corp.	36,600	649,651	0.03%			<b>153,148,909</b>	<b>6.22%</b>
Pola Orbis Holdings, Inc.	43,400	629,073	0.03%	<b>Energy 0.66% (30 June 2022: 0.83%)</b>			
Bic Camera, Inc.	85,000	628,083	0.03%	Inpex Corp.	563,300	6,227,927	0.25%
Izumi Co., Ltd.	24,900	590,220	0.02%	ENEOS Holdings, Inc.	1,710,150	5,849,781	0.24%
Resorttrust, Inc.	38,700	571,256	0.02%	Idemitsu Kosan Co., Ltd.	139,522	2,785,903	0.11%
Benesse Holdings, Inc.	41,800	532,134	0.02%	Cosmo Energy Holdings Co., Ltd.	49,069	1,334,218	0.06%
Heiwa Corp.	30,400	526,455	0.02%			<b>16,197,829</b>	<b>0.66%</b>
Katitas Co., Ltd.	30,200	517,768	0.02%	<b>Financials 10.44% (30 June 2022: 9.98%)</b>			
Fuji Kyuko Co., Ltd.	12,700	485,031	0.02%	Mitsubishi UFJ Financial Group, Inc.	7,003,700	51,606,466	2.10%
Shochiku Co., Ltd.	5,700	432,228	0.02%	Sumitomo Mitsui Financial Group, Inc.	769,100	32,773,286	1.33%
TBS Holdings, Inc.	21,700	393,658	0.02%	Tokio Marine Holdings, Inc.	1,119,600	25,678,721	1.04%
GungHo Online Entertainment, Inc.	19,660	384,263	0.02%	Mizuho Financial Group, Inc.	1,530,580	23,286,715	0.95%
Noevir Holdings Co., Ltd.	8,800	333,040	0.01%	ORIX Corp.	711,200	12,855,087	0.52%
Toei Animation Co., Ltd.	3,300	302,750	0.01%	Dai-ichi Life Holdings, Inc.	568,000	10,759,913	0.44%
Fuji Media Holdings, Inc.	26,800	279,524	0.01%	MS&AD Insurance Group Holdings, Inc.	271,700	9,579,570	0.39%
		<b>550,851,871</b>	<b>22.39%</b>	Japan Post Holdings Co., Ltd.	1,257,494	9,017,833	0.37%
<b>Consumer Staples 6.22% (30 June 2022: 5.63%)</b>				Sompo Holdings, Inc.	186,200	8,320,931	0.34%
Seven & i Holdings Co., Ltd.	464,100	19,924,174	0.81%	Sumitomo Mitsui Trust Holdings, Inc.	214,200	7,577,435	0.31%
Japan Tobacco, Inc.	714,300	15,582,301	0.63%	Nomura Holdings, Inc.	1,809,000	6,848,755	0.28%
Asahi Group Holdings Ltd.	293,618	11,323,394	0.46%	Japan Post Bank Co., Ltd.	874,184	6,798,234	0.28%
Ajinomoto Co., Inc.	284,800	11,278,896	0.46%	Resona Holdings, Inc.	1,281,244	6,119,229	0.25%
Kao Corp.	275,200	9,927,649	0.40%	Japan Exchange Group, Inc.	317,800	5,514,529	0.22%
Aeon Co., Ltd.	427,800	8,707,840	0.35%	Daiwa Securities Group, Inc.	865,000	4,430,481	0.18%
Unicharm Corp.	233,200	8,617,437	0.35%	T&D Holdings, Inc.	298,700	4,351,284	0.18%
Kirin Holdings Co., Ltd.	452,300	6,576,320	0.27%	SBI Holdings, Inc.	147,300	2,821,462	0.11%
Kikkoman Corp.	110,500	6,262,954	0.25%	Concordia Financial Group Ltd.	649,263	2,527,245	0.10%
Yakult Honsha Co., Ltd.	78,007	4,914,060	0.20%	Mitsubishi HC Capital, Inc.	389,820	2,304,640	0.09%
MatsukiyoCocokara & Co.	73,500	4,107,375	0.17%	Chiba Bank Ltd.	364,500	2,203,871	0.09%
MEIJI Holdings Co., Ltd.	155,900	3,471,036	0.14%	Shizuoka Financial Group, Inc.	300,300	2,158,728	0.09%
Nissin Foods Holdings Co., Ltd.	40,200	3,312,568	0.13%	Bank of Kyoto Ltd.	42,500	2,111,841	0.09%
Suntory Beverage & Food Ltd.	75,500	2,722,565	0.11%	Fukuoka Financial Group, Inc.	94,700	1,947,923	0.08%
Toyo Suisan Kaisha Ltd.	55,100	2,479,090	0.10%	Japan Post Insurance Co., Ltd.	113,200	1,696,806	0.07%
Kobe Bussan Co., Ltd.	85,100	2,193,812	0.09%	Mebuki Financial Group, Inc.	594,200	1,404,357	0.06%
Nisshin Seifun Group, Inc.	157,175	1,935,122	0.08%	Aozora Bank Ltd.	69,500	1,286,040	0.05%
Tsuruha Holdings, Inc.	21,900	1,622,026	0.07%	Nihon M&A Center Holdings, Inc.	155,235	1,179,823	0.05%
NH Foods Ltd.	58,400	1,576,216	0.06%	Hachijuni Bank Ltd.	262,100	1,132,288	0.05%
Medipal Holdings Corp.	86,800	1,411,885	0.06%	Zenkoku Hosho Co., Ltd.	30,200	1,044,312	0.04%
Lion Corp.	146,900	1,364,467	0.06%	Hirogin Holdings, Inc.	179,000	1,010,579	0.04%
Nichirei Corp.	60,800	1,296,051	0.05%	Kyushu Financial Group, Inc.	221,900	931,294	0.04%
Lawson, Inc.	28,600	1,263,834	0.05%	Iyogin Holdings, Inc.	159,500	892,101	0.04%
Welcia Holdings Co., Ltd.	59,316	1,229,329	0.05%	Yamaguchi Financial Group, Inc.	128,300	857,848	0.03%
Sundrug Co., Ltd.	38,900	1,148,685	0.05%	Seven Bank Ltd.	386,400	756,840	0.03%
Suzuken Co., Ltd.	40,740	1,102,955	0.04%				
Cosmos Pharmaceutical Corp.	10,388	1,047,173	0.04%				
Kewpie Corp.	62,400	1,017,154	0.04%				
Kagome Co., Ltd.	46,100	1,003,748	0.04%				
Yamazaki Baking Co., Ltd.	73,000	985,388	0.04%				
Sugi Holdings Co., Ltd.	21,600	959,435	0.04%				
Sapporo Holdings Ltd.	36,600	938,202	0.04%				
House Foods Group, Inc.	41,800	926,897	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SBI Shinsei Bank Ltd.	36,432	708,425	0.03%	Central Japan Railway Co.	109,400	13,669,796	0.56%
AEON Financial Service Co., Ltd.	69,800	619,114	0.02%	East Japan Railway Co.	217,500	12,019,044	0.49%
Chugin Financial Group, Inc.	100,600	602,131	0.02%	Kubota Corp.	647,400	9,401,824	0.38%
Acom Co., Ltd.	235,600	568,563	0.02%	Mitsubishi Heavy Industries Ltd.	173,300	8,046,607	0.33%
Matsui Securities Co., Ltd.	66,400	364,767	0.01%	Toshiba Corp.	253,800	7,931,744	0.32%
Orient Corp.	37,170	290,087	0.01%	Secom Co., Ltd.	115,300	7,769,099	0.32%
		<b>256,939,554</b>	<b>10.44%</b>	Yaskawa Electric Corp.	155,200	7,068,749	0.29%
<b>Health Care 8.56% (30 June 2022: 9.12%)</b>				Toyota Tsusho Corp.	133,600	6,598,889	0.27%
Daiichi Sankyo Co., Ltd.	1,133,900	35,695,472	1.45%	Nippon Yusen KK	291,300	6,429,218	0.26%
Takeda Pharmaceutical Co., Ltd.	917,800	28,746,536	1.17%	West Japan Railway Co.	140,066	5,804,790	0.24%
Hoya Corp.	206,500	24,395,389	0.99%	Nippon Paint Holdings Co., Ltd.	611,428	5,004,458	0.20%
Astellas Pharma, Inc.	1,087,800	16,173,814	0.66%	Shimadzu Corp.	161,300	4,941,615	0.20%
Terumo Corp.	391,800	12,366,497	0.50%	Mitsui OSK Lines Ltd.	201,900	4,827,664	0.20%
Olympus Corp.	743,924	11,663,139	0.47%	MINEBEA MITSUMI, Inc.	249,200	4,663,825	0.19%
Chugai Pharmaceutical Co., Ltd.	392,500	11,095,963	0.45%	Tokyu Corp.	366,700	4,400,603	0.18%
Eisai Co., Ltd.	160,000	10,764,451	0.44%	Dai Nippon Printing Co., Ltd.	154,000	4,345,051	0.18%
Otsuka Holdings Co., Ltd.	289,000	10,539,447	0.43%	Hankyu Hanshin Holdings, Inc.	130,900	4,306,427	0.18%
System Corp.	114,700	7,778,665	0.32%	AGC, Inc.	110,100	3,932,932	0.16%
Shionogi & Co., Ltd.	159,600	6,702,681	0.27%	Kajima Corp.	258,400	3,879,531	0.16%
M3, Inc.	253,876	5,460,964	0.22%	Hamamatsu Photonics KK	77,800	3,781,941	0.15%
Ono Pharmaceutical Co., Ltd.	252,300	4,549,028	0.19%	Kintetsu Group Holdings Co., Ltd.	109,300	3,768,992	0.15%
Kyowa Kirin Co., Ltd.	150,500	2,773,944	0.11%	Isuzu Motors Ltd.	310,700	3,740,395	0.15%
Rohto Pharmaceutical Co., Ltd.	117,800	2,641,504	0.11%	Taisei Corp.	105,200	3,654,542	0.15%
Asahi Intecc Co., Ltd.	119,560	2,325,272	0.10%	SG Holdings Co., Ltd.	255,400	3,618,027	0.15%
Kobayashi Pharmaceutical Co., Ltd.	34,900	1,888,490	0.08%	Daifuku Co., Ltd.	175,300	3,568,826	0.15%
Santen Pharmaceutical Co., Ltd.	207,600	1,760,223	0.07%	Yamato Holdings Co., Ltd.	198,000	3,565,877	0.14%
Alfresa Holdings Corp.	98,300	1,464,961	0.06%	Obayashi Corp.	406,100	3,495,267	0.14%
Nippon Shinyaku Co., Ltd.	30,400	1,235,476	0.05%	TOPPAN, Inc.	161,131	3,455,953	0.14%
Nihon Kohden Corp.	43,000	1,143,017	0.05%	Keisei Electric Railway Co., Ltd.	83,700	3,449,111	0.14%
Hisamitsu Pharmaceutical Co., Inc.	40,600	1,058,996	0.04%	MISUMI Group, Inc.	166,800	3,310,957	0.13%
Taisho Pharmaceutical Holdings Co., Ltd.	26,700	1,000,500	0.04%	Tobu Railway Co., Ltd.	123,000	3,283,177	0.13%
PeptiDream, Inc.	55,000	814,336	0.03%	Fuji Electric Co., Ltd.	75,185	3,271,966	0.13%
Ship Healthcare Holdings, Inc.	49,370	812,956	0.03%	Kawasaki Kisen Kaisha Ltd.	130,700	3,182,159	0.13%
Tsumura & Co.	38,500	709,214	0.03%	Sojitz Corp.	141,300	3,105,892	0.13%
Sawai Group Holdings Co., Ltd.	24,300	609,454	0.03%	BayCurrent Consulting, Inc.	80,700	2,997,181	0.12%
H.U. Group Holdings, Inc.	31,000	590,144	0.02%	Yokogawa Electric Corp.	147,500	2,704,872	0.11%
As One Corp.	14,000	550,372	0.02%	Ebara Corp.	55,600	2,640,072	0.11%
Kaken Pharmaceutical Co., Ltd.	21,300	530,824	0.02%	TOTO Ltd.	87,500	2,618,310	0.11%
Menicon Co., Ltd.	30,000	520,670	0.02%	Kurita Water Industries Ltd.	66,600	2,531,569	0.10%
Nipro Corp.	67,600	476,827	0.02%	Odakyu Electric Railway Co., Ltd.	186,300	2,481,895	0.10%
Sumitomo Pharma Co., Ltd.	102,200	451,834	0.02%	Hoshizaki Corp.	68,600	2,447,169	0.10%
Mani, Inc.	37,500	440,421	0.02%	Azbil Corp.	76,400	2,395,049	0.10%
Takara Bio, Inc.	29,100	331,801	0.01%	Kawasaki Heavy Industries Ltd.	89,400	2,272,499	0.09%
Amvis Holdings, Inc.	13,900	313,997	0.01%	Nippon Express Holdings, Inc.	40,300	2,259,599	0.09%
JCR Pharmaceuticals Co., Ltd.	30,600	268,664	0.01%	IHI Corp.	76,700	2,063,234	0.08%
		<b>210,645,943</b>	<b>8.56%</b>	Shimizu Corp.	326,700	2,057,599	0.08%
<b>Industrials 26.13% (30 June 2022: 23.75%)</b>				Lixil Corp.	158,100	1,995,187	0.08%
Keyence Corp.	117,500	55,158,785	2.24%	Haseko Corp.	157,000	1,925,907	0.08%
Mitsubishi Corp.	699,400	33,534,037	1.36%	GMO Payment Gateway, Inc.	24,571	1,904,004	0.08%
Mitsui & Co., Ltd.	895,600	33,528,845	1.36%	Persol Holdings Co., Ltd.	104,200	1,866,495	0.08%
Hitachi Ltd.	542,100	33,365,770	1.36%	Nagoya Railroad Co., Ltd.	116,400	1,861,949	0.08%
Daikin Industries Ltd.	160,100	32,416,553	1.32%	Amada Co., Ltd.	184,300	1,801,750	0.07%
ITOCU Corp.	800,700	31,505,040	1.28%	NGK Insulators Ltd.	150,700	1,787,109	0.07%
Recruit Holdings Co., Ltd.	805,662	25,434,917	1.03%	Hitachi Construction Machinery Co., Ltd.	62,600	1,744,579	0.07%
FANUC Corp.	576,300	20,063,940	0.82%	JGC Holdings Corp.	127,900	1,650,351	0.07%
SMC Corp.	33,600	18,476,687	0.75%	Kansai Paint Co., Ltd.	112,700	1,648,764	0.07%
Nidec Corp.	311,900	16,929,156	0.69%	Sumitomo Heavy Industries Ltd.	66,900	1,591,325	0.06%
Mitsubishi Electric Corp.	1,172,400	16,442,071	0.67%	Keihan Holdings Co., Ltd.	60,000	1,574,152	0.06%
Marubeni Corp.	921,800	15,561,573	0.63%	Miura Co., Ltd.	60,300	1,560,328	0.06%
Komatsu Ltd.	552,200	14,827,469	0.60%	Sanwa Holdings Corp.	115,900	1,495,911	0.06%
Sumitomo Corp.	669,000	14,075,684	0.57%	Nabtesco Corp.	67,100	1,466,558	0.06%
				THK Co., Ltd.	70,700	1,440,561	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Nankai Electric Railway Co., Ltd.	64,300	1,432,497	0.06%	Japan Real Estate Investment Corp. REIT	795	3,014,218	0.12%
Japan Airport Terminal Co., Ltd.	31,400	1,412,115	0.06%	Nippon Prologis, Inc. REIT	1,448	2,898,304	0.12%
Credit Saison Co., Ltd.	91,500	1,395,591	0.06%	Japan Metropolitan Fund Invest REIT	4,179	2,784,362	0.11%
Taiheiyo Cement Corp.	67,300	1,322,160	0.05%	GLP J-Reit REIT	2,699	2,653,530	0.11%
Horiba Ltd.	23,200	1,321,197	0.05%	Daiwa House Investment Corp. REIT Class A	1,289	2,463,222	0.10%
Mitsubishi Materials Corp.	73,200	1,308,418	0.05%	Hulic Co., Ltd.	251,759	2,144,223	0.09%
Fujikura Ltd.	156,900	1,305,374	0.05%	Tokyo Fudosan Holdings Corp.	370,471	2,110,020	0.09%
Keikyū Corp.	148,300	1,305,134	0.05%	Orix JREIT, Inc. REIT	1,605	1,969,952	0.08%
Kamigumi Co., Ltd.	56,000	1,263,085	0.05%	Advance Residence Investment Corp. REIT	796	1,894,517	0.08%
Seibu Holdings, Inc.	123,011	1,261,302	0.05%	United Urban Investment Corp. REIT	1,817	1,827,874	0.07%
COMSYS Holdings Corp.	63,900	1,257,575	0.05%	Tokyo Tatemono Co., Ltd.	118,300	1,514,610	0.06%
INFRONEER Holdings, Inc.	132,924	1,246,148	0.05%	Nomura Real Estate Holdings, Inc.	64,100	1,514,079	0.06%
Toyo Seikan Group Holdings Ltd.	84,700	1,240,598	0.05%	Open House Group Co., Ltd.	41,900	1,497,888	0.06%
Ulvac, Inc.	28,600	1,205,460	0.05%	Sekisui House, Inc. REIT	2,439	1,415,796	0.06%
EXEO Group, Inc.	58,200	1,163,315	0.05%	Japan Prime Realty Investment Corp. REIT	568	1,369,551	0.06%
Seino Holdings Co., Ltd.	82,000	1,160,203	0.05%	Japan Hotel Investment Corp. REIT Class A	2,661	1,353,191	0.05%
Sohgo Security Services Co., Ltd.	199,000	1,121,014	0.05%	Nippon Accommodations Fund, Inc. REIT Class A	276	1,239,312	0.05%
SHO-BOND Holdings Co., Ltd.	27,100	1,071,738	0.04%	Activia Properties, Inc. REIT	429	1,194,676	0.05%
DMG Mori Co., Ltd.	61,600	1,060,372	0.04%	Industrial & Infrastructure Fund Investment Corp. REIT Class A	1,130	1,185,235	0.05%
Park24 Co., Ltd.	76,700	1,035,863	0.04%	Invincible Investment Corp. REIT	2,909	1,151,242	0.05%
Kinden Corp.	72,700	978,572	0.04%	Japan Logistics Fund, Inc. REIT	531	1,148,078	0.05%
OKUMA Corp.	17,700	941,118	0.04%	LaSalle Logiport REIT	1,069	1,117,556	0.04%
Sankyu, Inc.	28,600	939,515	0.04%	AEON Investment Corp. REIT	1,039	1,117,104	0.04%
Harmonic Drive Systems, Inc.	28,600	912,208	0.04%	Mitsui Fudosan Logistics Park, Inc. REIT	318	1,100,080	0.04%
Penta-Ocean Construction Co., Ltd.	169,200	903,859	0.04%	Kenedix Office Investment Corp. REIT Class A	439	1,052,434	0.04%
Ushio, Inc.	66,800	895,689	0.04%	Daiwa Securities Living Investments Corp. REIT Class A	1,230	973,550	0.04%
GS Yuasa Corp.	45,700	888,168	0.04%	Mori Hills Investment Corp. REIT Class A	939	957,613	0.04%
Mitsubishi Logistics Corp.	36,100	886,421	0.04%	Frontier Real Estate Investment Corp. REIT	292	945,487	0.04%
Jeol Ltd.	25,000	881,101	0.04%	Aeon Mall Co., Ltd.	69,860	899,502	0.04%
Nippon Electric Glass Co., Ltd.	46,800	819,368	0.03%	Relo Group, Inc.	64,100	867,025	0.03%
Amano Corp.	39,100	819,143	0.03%	Daiwa Office Investment Corp. REIT Class A	172	744,955	0.03%
Japan Steel Works Ltd.	38,100	810,846	0.03%			<b>83,238,605</b>	<b>3.38%</b>
Mabuchi Motor Co., Ltd.	29,200	809,725	0.03%	<b>Technology 10.65% (30 June 2022: 10.74%)</b>			
Sumitomo Bakelite Co., Ltd.	19,600	809,169	0.03%	Tokyo Electron Ltd.	268,400	38,179,707	1.55%
Toda Corp.	138,100	772,026	0.03%	Murata Manufacturing Co., Ltd.	338,200	19,271,562	0.78%
Rengo Co., Ltd.	125,300	768,003	0.03%	Canon, Inc.	582,200	15,266,461	0.62%
JMDC, Inc.	19,100	753,772	0.03%	Advantest Corp.	111,037	14,711,721	0.60%
Nishi-Nippon Railroad Co., Ltd.	44,200	747,548	0.03%	Fujitsu Ltd.	107,390	13,816,149	0.56%
Fujitsu General Ltd.	33,500	727,319	0.03%	Renesas Electronics Corp.	721,707	13,489,407	0.55%
Kokuyo Co., Ltd.	51,000	697,066	0.03%	FUJIFILM Holdings Corp.	213,400	12,610,436	0.51%
Hino Motors Ltd.	164,200	692,768	0.03%	Kyocera Corp.	183,500	9,891,365	0.40%
Aica Kogyo Co., Ltd.	30,500	666,195	0.03%	TDK Corp.	216,500	8,338,849	0.34%
Furukawa Electric Co., Ltd.	37,500	658,232	0.03%	Disco Corp.	50,500	7,899,851	0.32%
Kyudenko Corp.	24,100	643,623	0.03%	NEC Corp.	155,000	7,469,298	0.30%
OSG Corp.	44,200	629,506	0.03%	Nomura Research Institute Ltd.	256,903	7,040,459	0.29%
SMS Co., Ltd.	29,500	586,387	0.02%	Lasertec Corp.	45,800	6,836,649	0.28%
FP Corp.	27,900	564,911	0.02%	Omron Corp.	110,100	6,679,052	0.27%
Kandenko Co., Ltd.	61,800	494,708	0.02%	Obic Co., Ltd.	39,900	6,360,370	0.26%
Benefit One, Inc.	33,100	335,500	0.01%	NTT Data Corp.	379,300	5,266,926	0.21%
ASKUL Corp.	23,167	320,573	0.01%	Rohm Co., Ltd.	49,500	4,630,297	0.19%
AZ-COM MARUWA Holdings, Inc.	23,500	313,962	0.01%	Z Holdings Corp.	1,572,700	3,769,214	0.15%
		<b>642,955,613</b>	<b>26.13%</b>				
<b>Real Estate 3.38% (30 June 2022: 4.13%)</b>							
Mitsui Fudosan Co., Ltd.	540,600	10,699,044	0.43%				
Mitsubishi Estate Co., Ltd.	666,900	7,890,123	0.32%				
Sumitomo Realty & Development Co., Ltd.	238,700	5,867,790	0.24%				
Daito Trust Construction Co., Ltd.	38,900	3,925,392	0.16%				
Nippon Building Fund, Inc. REIT	921	3,606,642	0.15%				
Nomura Real Estate Master Fund, Inc. REIT	2,724	3,130,428	0.13%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Ibiden Co., Ltd.	64,800	3,631,508	0.15%	NEC Networks & System Integration Corp.	41,300	566,916	0.02%
TIS, Inc.	139,400	3,463,420	0.14%	NS Solutions Corp.	19,900	552,109	0.02%
Trend Micro, Inc.	70,300	3,377,960	0.14%	Information Services International-Dentsu Ltd.	14,400	502,134	0.02%
Ricoh Co., Ltd.	346,000	2,926,523	0.12%	Toshiba TEC Corp.	14,300	407,624	0.02%
SUMCO Corp.	204,375	2,867,627	0.12%			<b>262,046,137</b>	<b>10.65%</b>
SCREEN Holdings Co., Ltd.	24,000	2,696,648	0.11%	<b>Telecommunications 4.01% (30 June 2022: 4.55%)</b>			
Hirose Electric Co., Ltd.	19,298	2,546,853	0.10%	KDDI Corp.	962,700	29,639,983	1.20%
Seiko Epson Corp.	157,600	2,441,391	0.10%	SoftBank Group Corp.	583,900	27,361,917	1.11%
Otsuka Corp.	62,100	2,400,475	0.10%	Nippon Telegraph & Telephone Corp.	17,230,000	20,325,285	0.83%
Rakuten Group, Inc.	629,700	2,174,008	0.09%	SoftBank Corp.	1,651,188	17,593,175	0.71%
Taiyo Yuden Co., Ltd.	74,500	2,106,628	0.09%	Hikari Tsushin, Inc.	13,000	1,852,839	0.08%
Brother Industries Ltd.	142,100	2,064,130	0.08%	Internet Initiative Japan, Inc.	64,900	1,212,595	0.05%
Socionext, Inc.	12,700	1,833,805	0.07%	Anritsu Corp.	79,400	673,775	0.03%
CyberAgent, Inc.	247,470	1,794,365	0.07%			<b>98,659,569</b>	<b>4.01%</b>
Mercari, Inc.	69,500	1,615,183	0.07%	<b>Utilities 1.33% (30 June 2022: 1.48%)</b>			
Shinko Electric Industries Co., Ltd.	39,200	1,587,148	0.06%	Kansai Electric Power Co., Inc.	438,400	5,476,398	0.22%
Oracle Corp. Japan	19,700	1,457,038	0.06%	Tokyo Gas Co., Ltd.	251,000	5,458,145	0.22%
Itochu Techno-Solutions Corp.	57,300	1,441,470	0.06%	Chubu Electric Power Co., Inc.	422,600	5,137,221	0.21%
TechnoPro Holdings, Inc.	63,968	1,373,319	0.06%	Osaka Gas Co., Ltd.	238,600	3,644,166	0.15%
SHIFT, Inc.	6,500	1,178,037	0.05%	Tokyo Electric Power Co. Holdings, Inc.	942,500	3,437,173	0.14%
SCSK Corp.	73,900	1,155,271	0.05%	Kyushu Electric Power Co., Inc.	274,400	1,747,571	0.07%
Kakaku.com, Inc.	76,100	1,086,203	0.04%	Tohoku Electric Power Co., Inc.	280,300	1,726,385	0.07%
NET One Systems Co., Ltd.	48,900	1,065,390	0.04%	Iwatani Corp.	29,900	1,573,042	0.06%
Money Forward, Inc.	26,500	1,041,225	0.04%	Electric Power Development Co., Ltd.	97,700	1,432,361	0.06%
Alps Alpine Co., Ltd.	119,200	1,036,665	0.04%	Chugoku Electric Power Co., Inc.	179,100	1,208,291	0.05%
Rakus Co., Ltd.	56,500	949,713	0.04%	Toho Gas Co., Ltd.	52,800	910,534	0.04%
Konica Minolta, Inc.	267,500	922,235	0.04%	Shikoku Electric Power Co., Inc.	93,600	635,549	0.03%
BIPROGY, Inc.	37,700	921,535	0.04%	RENOVA, Inc.	28,900	323,921	0.01%
Mitsui High-Tec, Inc.	13,200	892,268	0.04%			<b>32,710,757</b>	<b>1.33%</b>
Sharp Corp.	124,204	690,820	0.03%	<b>Total Equities</b>		<b>2,431,396,662</b>	<b>98.81%</b>
GMO internet group, Inc.	35,100	667,831	0.03%	<b>Total Transferable Securities</b>		<b>2,431,396,662</b>	<b>98.81%</b>
DeNA Co., Ltd.	51,100	661,134	0.03%				
Canon Marketing Japan, Inc.	26,500	655,464	0.03%				
OBIC Business Consultants Co., Ltd.	16,963	617,327	0.02%				
Japan Aviation Electronics Industry Ltd.	27,700	574,947	0.02%				
Justsystems Corp.	20,700	574,017	0.02%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2022: (0.05%))</b>				
<b>Futures 0.01% (30 June 2022: (0.05%))</b>				
TOPIX Index September 2023	153	¥3,445,645,444	380,493	0.01%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>380,493</b>	<b>0.01%</b>

**OTC Financial Derivative Instruments 0.19% (30 June 2022: 0.03%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2022: (0.01%))</b>							
USD	3,885,398	JPY	(538,046,828)	Standard Chartered Bank	20/9/2023	116,959	0.00%
JPY	642,600,000	USD	(4,497,784)	BNP Paribas	20/9/2023	2,937	0.00%
JPY	710,210,000	USD	(4,972,421)	JPMorgan Chase Bank	20/9/2023	1,836	0.00%
JPY	1,013,850,000	USD	(7,103,566)	State Street Bank & Trust Co.	20/9/2023	(2,638)	(0.00%)
JPY	1,014,750,000	USD	(7,109,871)	State Street Bank & Trust Co.	20/9/2023	(2,640)	(0.00%)
JPY	254,285,765	USD	(1,849,073)	JPMorgan Chase Bank	20/9/2023	(68,075)	(0.00%)
JPY	380,246,391	USD	(2,765,483)	JPMorgan Chase Bank	20/9/2023	(102,266)	(0.00%)
						<b>(53,887)</b>	<b>(0.00%)</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 0.19% (30 June 2022: 0.04%)**

EUR	35,683,091	JPY	(5,330,154,647)	State Street Bank & Trust Co.	5/7/2023	2,052,314	0.08%
EUR	25,925,623	JPY	(3,869,287,750)	State Street Bank & Trust Co.	5/7/2023	1,514,270	0.06%
EUR	2,617,203	JPY	(391,936,203)	UBS AG	5/7/2023	143,665	0.01%
EUR	1,489,242	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	94,977	0.01%
EUR	1,488,086	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	93,716	0.01%
EUR	1,487,085	JPY	(221,107,727)	UBS AG	5/7/2023	92,624	0.01%
EUR	1,486,935	JPY	(221,107,726)	Toronto-Dominion Bank	5/7/2023	92,460	0.01%
EUR	1,485,620	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	91,025	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	1,485,496	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	90,890	0.00%
EUR	1,484,353	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	89,643	0.00%
EUR	1,483,691	JPY	(221,107,727)	Toronto-Dominion Bank	5/7/2023	88,921	0.00%
EUR	1,371,083	JPY	(204,357,035)	UBS AG	5/7/2023	81,959	0.00%
USD	2,027,225	JPY	(281,781,930)	Toronto-Dominion Bank	5/7/2023	77,649	0.00%
EUR	1,654,760	JPY	(250,000,000)	State Street Bank & Trust Co.	5/7/2023	75,659	0.00%
EUR	2,525,109	JPY	(390,720,755)	State Street Bank & Trust Co.	5/7/2023	51,600	0.00%
EUR	9,715,527	JPY	(1,520,323,575)	Toronto-Dominion Bank	2/8/2023	48,011	0.00%
EUR	9,715,527	JPY	(1,520,323,575)	Toronto-Dominion Bank	2/8/2023	48,011	0.00%
EUR	9,714,031	JPY	(1,520,323,575)	Toronto-Dominion Bank	2/8/2023	46,376	0.00%
EUR	9,713,438	JPY	(1,520,323,575)	Toronto-Dominion Bank	2/8/2023	45,728	0.00%
EUR	9,703,302	JPY	(1,520,323,576)	Toronto-Dominion Bank	2/8/2023	34,652	0.00%
EUR	9,691,398	JPY	(1,520,323,576)	Toronto-Dominion Bank	2/8/2023	21,646	0.00%
EUR	9,690,601	JPY	(1,520,323,575)	HSBC Bank	2/8/2023	20,775	0.00%
EUR	9,687,991	JPY	(1,520,323,575)	Toronto-Dominion Bank	2/8/2023	17,923	0.00%
EUR	6,460,591	JPY	(1,014,312,254)	Toronto-Dominion Bank	2/8/2023	8,754	0.00%
USD	87,032	JPY	(12,114,672)	UBS AG	5/7/2023	3,214	0.00%
USD	57,539	JPY	(8,000,000)	UBS AG	5/7/2023	2,189	0.00%
USD	616,577	JPY	(89,056,003)	State Street Bank & Trust Co.	5/7/2023	421	0.00%
JPY	390,952,605	USD	(2,704,899)	Toronto-Dominion Bank	5/7/2023	—	0.00%
				Brown Brothers Harriman & Co.	5/7/2023	(1)	(0.00%)
USD	4,328,031	EUR	(3,967,031)		5/7/2023	(1)	(0.00%)
USD	2,716,294	JPY	(390,952,605)	Toronto-Dominion Bank	2/8/2023	(1,170)	(0.00%)
JPY	42,729,603	EUR	(287,794)	Toronto-Dominion Bank	5/7/2023	(18,348)	(0.00%)
JPY	1,520,323,575	EUR	(9,660,638)	Toronto-Dominion Bank	5/7/2023	(21,037)	(0.00%)
JPY	1,520,323,575	EUR	(9,663,217)	HSBC Bank	5/7/2023	(23,850)	(0.00%)
JPY	1,520,323,576	EUR	(9,664,015)	Toronto-Dominion Bank	5/7/2023	(24,722)	(0.00%)
JPY	1,520,323,576	EUR	(9,675,886)	Toronto-Dominion Bank	5/7/2023	(37,672)	(0.00%)
JPY	1,520,323,575	EUR	(9,685,996)	Toronto-Dominion Bank	5/7/2023	(48,702)	(0.00%)
JPY	1,520,323,575	EUR	(9,686,613)	Toronto-Dominion Bank	5/7/2023	(49,375)	(0.00%)
JPY	1,520,323,575	EUR	(9,688,094)	Toronto-Dominion Bank	5/7/2023	(50,992)	(0.00%)
JPY	1,520,323,575	EUR	(9,688,094)	Toronto-Dominion Bank	5/7/2023	(50,992)	(0.00%)
						4,702,211	0.19%
<b>Total OTC Financial Derivative Instruments</b>						<b>4,648,324</b>	<b>0.19%</b>
<b>Total Investments</b>						<b>2,436,425,479</b>	<b>99.01%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>24,189,869</b>	<b>0.99%</b>
<b>Net Assets</b>						<b>2,460,615,348</b>	<b>100.00%</b>
						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a) Transferable securities admitted to an official stock exchange listing						2,431,396,662	98.76%
(b) Transferable securities dealt in on another regulated market						—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market						380,493	0.02%
(e) Total OTC Financial Derivative Instruments						5,150,804	0.21%
(f) Other Assets						24,839,723	1.01%
<b>Total Assets</b>						<b>2,461,767,682</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,431,396,662	1,725,135,052
Financial Derivative Instruments	3,17	5,531,297	1,427,385
Cash	3	21,187,396	20,725,326
Unrealised Appreciation on Spot Currency Contracts		3,979	—
Receivables:			
Interest and Dividends		2,996,185	2,479,776
Capital Shares Issued		5,709	1,569
Margin Cash Due from Broker	3	506,454	1,755,834
Cash Collateral		140,000	1,240,012
<b>Total Current Assets</b>		<b>2,461,767,682</b>	<b>1,752,764,954</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	502,480	1,803,103
Bank Overdraft		2,708	3,671
Unrealised Depreciation on Spot Currency Contracts		—	431
Payables and Other Liabilities:			
Investments Purchased		349,468	63
Management Fees Payable	12	297,678	224,264
<b>Total Current Liabilities</b>		<b>1,152,334</b>	<b>2,031,532</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,460,615,348</b>	<b>1,750,733,422</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR-Hedged Accumulating</b>			
US (\$) Equivalent	90,990,782	38,578,913	17,304,920
Net Assets	83,401,267	36,901,730	14,592,225
Number of Shares Outstanding	2,288,409	1,279,571	488,601
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>36.45</b>	<b>28.84</b>	<b>29.87</b>
<b>USD Accumulating</b>			
Net Assets	289,739,506	163,577,572	122,990,432
Number of Shares Outstanding	10,092,919	6,681,490	4,024,101
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>28.71</b>	<b>24.48</b>	<b>30.56</b>
<b>USD Distributing</b>			
Net Assets	2,077,132,412	1,545,895,374	2,026,781,332
Number of Shares Outstanding	64,443,199	55,116,948	56,727,547
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>32.23</b>	<b>28.05</b>	<b>35.73</b>
<b>USD-Hedged Accumulating</b>			
Net Assets	2,752,648	2,681,563	3,680,850
Number of Shares Outstanding	71,034	89,791	121,300
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>38.75</b>	<b>29.86</b>	<b>30.35</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		469,894	20,547
Dividend Income		49,816,910	49,308,977
Securities Lending Income		752,743	378,393
Net Gain/(Loss) on Financial Instruments		272,944,505	(466,816,677)
<b>Total Investment Income/(Loss)</b>		<b>323,984,052</b>	<b>(417,108,760)</b>
<b>Expenses</b>			
Management Fees	12	2,900,216	3,142,589
Transaction Fees and Commissions		63,562	65,843
Other Expenses		—	16
<b>Total Expenses</b>		<b>2,963,778</b>	<b>3,208,448</b>
<b>Finance Costs</b>			
Interest Expense		41,819	20,754
Distributions	6	37,291,923	35,995,691
<b>Total Finance Costs</b>		<b>37,333,742</b>	<b>36,016,445</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>283,686,532</b>	<b>(456,333,653)</b>
Taxation	5	(7,467,579)	(7,386,101)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>276,218,953</b>	<b>(463,719,754)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	276,218,953	(463,719,754)
<b>Capital Transactions</b>		
Subscriptions	831,368,746	610,591,423
Redemptions	(397,705,773)	(566,895,781)
Total Capital Transactions	433,662,973	43,695,642
<b>Total Increase/(Decrease) for the Year</b>	<b>709,881,926</b>	<b>(420,024,112)</b>
<b>Net Assets</b>		
Beginning of Year	1,750,733,422	2,170,757,534
<b>End of Year</b>	<b>2,460,615,348</b>	<b>1,750,733,422</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard FTSE North America UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE North America UCITS ETF seeks to track the performance of the FTSE North America Index, a market capitalisation-weighted index of large- and mid-cap companies in the United States and Canada.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly.
- In this environment, the ETF's benchmark index returned 18.40% for the 12 months, largely because of the positive performance of US stocks, which make up about 95% of the index.
- Eight of the benchmark's 11 industry sectors posted positive results. Technology contributed most, followed by consumer discretionary, industrials and financials. Real estate and utilities detracted most.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE North America Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	18.59%	—	11.61%
Benchmark	18.40	—	11.43
Tracking Difference*	0.19		
USD Distributing	18.59%	11.52%	10.91%
Benchmark	18.40	11.33	10.71
Tracking Difference*	0.19		

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 23 July 2019; USD Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Cost			Proceeds	
	Shares	US Dollars (\$)		Shares	US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	105,190	15,987,904	Apple, Inc.	126,514	18,740,112
Microsoft Corp.	54,171	14,306,372	Microsoft Corp.	55,729	14,610,546
Amazon.com, Inc.	73,830	8,074,616	Amazon.com, Inc.	64,344	6,735,928
Tesla, Inc.	27,942	7,416,039	Alphabet, Inc. Class C	51,999	5,786,699
Alphabet, Inc. Class A	42,532	4,940,856	Alphabet, Inc. Class A	45,920	4,978,267
Berkshire Hathaway, Inc. Class B	16,019	4,896,709	Chevron Corp.	27,998	4,579,923
NVIDIA Corp.	18,281	3,732,014	NVIDIA Corp.	19,749	4,313,776
Airbnb, Inc. Class A	29,510	3,503,554	Berkshire Hathaway, Inc. Class B	13,321	4,091,361
UnitedHealth Group, Inc.	6,518	3,357,827	Exxon Mobil Corp.	37,425	3,956,901
Alphabet, Inc. Class C	28,028	3,269,519	Meta Platforms, Inc. Class A	20,694	3,432,114
Johnson & Johnson	18,940	3,221,331	Johnson & Johnson	20,185	3,393,268
Exxon Mobil Corp.	27,818	2,821,202	UnitedHealth Group, Inc.	6,795	3,330,060
JPMorgan Chase & Co.	21,758	2,747,342	Tesla, Inc.	17,234	3,225,917
Meta Platforms, Inc. Class A	15,742	2,619,404	Visa, Inc. Class A	13,041	2,843,831
Visa, Inc. Class A	11,525	2,469,006	JPMorgan Chase & Co.	21,084	2,787,945
Broadcom, Inc.	3,721	2,359,057	Home Depot, Inc.	8,459	2,582,606
Procter & Gamble Co.	15,217	2,246,628	Procter & Gamble Co.	17,594	2,551,758
Home Depot, Inc.	7,298	2,216,918	Mastercard, Inc. Class A	6,928	2,502,941
Eli Lilly & Co.	6,234	2,189,635	Eli Lilly & Co.	5,989	2,188,409
Chevron Corp.	13,445	2,153,028	Merck & Co., Inc.	17,675	1,894,863

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.88% (30 June 2022: 99.76%)</b>				<b>Equities 99.88% (30 June 2022: 99.76%)</b>			
<b>Basic Materials 2.06% (30 June 2022: 2.16%)</b>							
Linde plc	31,765	12,105,006	0.46%	Alimentation Couche-Tard, Inc.	49,045	2,517,761	0.10%
Air Products & Chemicals, Inc.	14,294	4,281,482	0.16%	Yum! Brands, Inc.	18,128	2,511,634	0.10%
Freeport-McMoRan, Inc.	92,005	3,680,200	0.14%	DR Horton, Inc.	20,100	2,445,969	0.09%
Ecolab, Inc.	16,017	2,990,214	0.12%	Ross Stores, Inc.	21,785	2,442,752	0.09%
Nucor Corp.	16,317	2,675,662	0.10%	Hilton Worldwide Holdings, Inc.	16,677	2,427,337	0.09%
Dow, Inc.	45,430	2,419,602	0.09%	Dollar General Corp.	14,179	2,407,311	0.09%
Newmont Corp.	51,275	2,187,391	0.08%	Electronic Arts, Inc.	17,717	2,297,895	0.09%
Fastenal Co.	36,941	2,179,150	0.08%	Trade Desk, Inc. Class A	28,491	2,200,075	0.08%
Barrick Gold Corp.	113,625	1,924,305	0.07%	Lennar Corp. Class A	16,161	2,025,135	0.08%
Nutrien Ltd.	32,454	1,918,177	0.07%	Dollar Tree, Inc.	13,559	1,945,717	0.07%
Franco-Nevada Corp.	12,249	1,747,768	0.07%	Warner Bros Discovery, Inc.	142,529	1,787,314	0.07%
Albemarle Corp.	7,524	1,678,529	0.06%	Aptiv plc	17,356	1,771,874	0.07%
LyondellBasell Industries NV Class A	16,541	1,518,960	0.06%	Take-Two Interactive Software, Inc.	10,752	1,582,264	0.06%
Agnico Eagle Mines Ltd.	29,797	1,489,568	0.06%	Tractor Supply Co.	7,089	1,567,378	0.06%
International Flavors & Fragrances, Inc.	16,481	1,311,723	0.05%	Royal Caribbean Cruises Ltd.	15,098	1,566,267	0.06%
Wheaton Precious Metals Corp.	29,145	1,261,830	0.05%	eBay, Inc.	34,778	1,554,229	0.06%
Teck Resources Ltd. Class B	29,100	1,225,795	0.05%	Ulta Beauty, Inc.	3,255	1,531,787	0.06%
Steel Dynamics, Inc.	10,424	1,135,486	0.04%	Restaurant Brands International, Inc.	19,665	1,526,387	0.06%
Avery Dennison Corp.	5,321	914,148	0.04%	Genuine Parts Co.	8,992	1,521,716	0.06%
CF Industries Holdings, Inc.	12,480	866,362	0.03%	Spotify Technology SA	9,104	1,461,647	0.06%
FMC Corp.	8,129	848,180	0.03%	Darden Restaurants, Inc.	7,816	1,305,897	0.05%
Mosaic Co.	21,351	747,285	0.03%	Las Vegas Sands Corp.	21,427	1,242,766	0.05%
Celanese Corp. Class A	6,442	745,984	0.03%	Coupang, Inc. Class A	70,679	1,229,815	0.05%
International Paper Co.	22,511	716,075	0.03%	Omnicom Group, Inc.	12,796	1,217,539	0.05%
Eastman Chemical Co.	7,792	652,346	0.03%	NVR, Inc.	191	1,212,968	0.05%
Southern Copper Corp.	5,616	402,892	0.02%	Carnival Corp.	64,234	1,209,526	0.05%
Westlake Corp.	2,154	257,338	0.01%	ROBLOX Corp. Class A	29,656	1,195,137	0.05%
		<b>53,881,458</b>	<b>2.06%</b>	Dollarama, Inc.	17,556	1,190,345	0.05%
<b>Consumer Discretionary 14.24% (30 June 2022: 13.31%)</b>				PulteGroup, Inc.	14,424	1,120,456	0.04%
Amazon.com, Inc.	582,846	75,979,805	2.91%	Garmin Ltd.	10,056	1,048,740	0.04%
Tesla, Inc.	178,509	46,728,301	1.79%	Best Buy Co., Inc.	12,787	1,047,895	0.04%
Home Depot, Inc.	65,535	20,357,792	0.78%	Expedia Group, Inc.	9,387	1,026,844	0.04%
Costco Wholesale Corp.	28,632	15,414,896	0.59%	Interpublic Group of Cos, Inc.	25,279	975,264	0.04%
Walmart, Inc.	92,158	14,485,394	0.55%	LKQ Corp.	16,725	974,566	0.04%
McDonald's Corp.	47,215	14,089,428	0.54%	Magna International, Inc.	17,230	973,838	0.04%
Netflix, Inc.	28,362	12,493,177	0.48%	Live Nation Entertainment, Inc.	10,109	921,031	0.03%
Walt Disney Co.	118,170	10,550,218	0.40%	Pool Corp.	2,449	917,493	0.03%
Lowe's Cos, Inc.	38,624	8,717,437	0.33%	MGM Resorts International	19,489	855,957	0.03%
NIKE, Inc. Class B	76,938	8,491,647	0.32%	CarMax, Inc.	10,171	851,313	0.03%
Starbucks Corp.	73,031	7,234,451	0.28%	Domino's Pizza, Inc.	2,258	760,923	0.03%
Booking Holdings, Inc.	2,403	6,488,893	0.25%	BorgWarner, Inc.	14,985	732,916	0.03%
TJX Cos, Inc.	74,640	6,328,726	0.24%	Wynn Resorts Ltd.	6,673	704,736	0.03%
Uber Technologies, Inc.	125,427	5,414,684	0.21%	Caesars Entertainment, Inc.	13,272	676,474	0.03%
Activision Blizzard, Inc.	50,353	4,244,758	0.16%	Burlington Stores, Inc.	4,249	668,750	0.03%
Target Corp.	29,737	3,922,310	0.15%	Etsy, Inc.	7,858	664,865	0.03%
Ford Motor Co.	254,015	3,843,247	0.15%	Fox Corp. Class A	19,467	661,878	0.03%
Chipotle Mexican Grill, Inc. Class A	1,774	3,794,586	0.14%	Vail Resorts, Inc.	2,612	657,597	0.02%
O'Reilly Automotive, Inc.	3,954	3,777,256	0.14%	Aramark	15,142	651,863	0.02%
MercadoLibre, Inc.	2,982	3,532,477	0.13%	Rollins, Inc.	14,543	622,877	0.02%
General Motors Co.	89,664	3,457,444	0.13%	Paramount Global Class B	37,720	600,125	0.02%
Airbnb, Inc. Class A	26,192	3,356,767	0.13%	Rivian Automotive, Inc. Class A	33,175	552,696	0.02%
Marriott International, Inc. Class A	16,348	3,002,964	0.11%	Bath & Body Works, Inc.	14,657	549,638	0.02%
AutoZone, Inc.	1,189	2,964,605	0.11%	Hasbro, Inc.	8,381	542,837	0.02%
Estee Lauder Cos, Inc. Class A	14,805	2,907,406	0.11%	Lear Corp.	3,758	539,461	0.02%
Lululemon Athletica, Inc.	7,203	2,726,336	0.10%	Whirlpool Corp.	3,393	504,844	0.02%
Copart, Inc.	27,615	2,518,764	0.10%	Delta Air Lines, Inc.	10,599	503,876	0.02%
				Autoliv, Inc.	5,631	478,860	0.02%
				News Corp. Class A	23,667	461,507	0.02%
				Canadian Tire Corp., Ltd. Class A	3,366	460,722	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Gentex Corp.	15,446	451,950	0.02%	Canadian Natural Resources Ltd.	70,134	3,947,538	0.15%
VF Corp.	23,157	442,067	0.02%	Marathon Petroleum Corp.	28,574	3,331,728	0.13%
Southwest Airlines Co.	9,814	355,365	0.01%	Pioneer Natural Resources Co.	15,077	3,123,653	0.12%
Lucid Group, Inc.	47,984	330,610	0.01%	Phillips 66	29,835	2,845,662	0.11%
Liberty Media Corp.-Liberty SiriusXM Class C	9,270	303,407	0.01%	Valero Energy Corp.	23,330	2,736,609	0.10%
United Airlines Holdings, Inc.	5,182	284,336	0.01%	Occidental Petroleum Corp.	45,195	2,657,466	0.10%
Advance Auto Parts, Inc.	3,846	270,374	0.01%	TC Energy Corp.	65,197	2,637,935	0.10%
Fox Corp. Class B	8,091	258,022	0.01%	Williams Cos, Inc.	78,169	2,550,654	0.10%
Sirius XM Holdings, Inc.	44,908	203,433	0.01%	Suncor Energy, Inc.	86,022	2,526,216	0.10%
American Airlines Group, Inc.	9,933	178,198	0.01%	Hess Corp.	18,008	2,448,188	0.09%
Liberty Media Corp.-Liberty SiriusXM Class A	5,284	173,368	0.01%	Cheniere Energy, Inc.	15,709	2,393,423	0.09%
News Corp. Class B	8,014	158,036	0.01%	Kinder Morgan, Inc.	127,630	2,197,789	0.08%
Lennar Corp. Class B	864	97,615	0.00%	Baker Hughes Co. Class A	65,217	2,061,509	0.08%
		<b>371,937,834</b>	<b>14.24%</b>	Devon Energy Corp.	41,509	2,006,545	0.08%
<b>Consumer Staples 5.24% (30 June 2022: 5.95%)</b>				Halliburton Co.	58,210	1,920,348	0.07%
Procter & Gamble Co.	152,438	23,130,942	0.89%	ONEOK, Inc.	28,831	1,779,449	0.07%
PepsiCo, Inc.	89,278	16,536,071	0.63%	Diamondback Energy, Inc.	11,688	1,535,336	0.06%
Coca-Cola Co.	252,133	15,183,449	0.58%	Cenovus Energy, Inc.	89,389	1,519,934	0.06%
Philip Morris International, Inc.	100,283	9,789,627	0.38%	Enphase Energy, Inc.	8,599	1,440,161	0.06%
Mondelez International, Inc. Class A	88,109	6,426,671	0.25%	First Solar, Inc.	6,832	1,298,695	0.05%
CVS Health Corp.	82,888	5,730,048	0.22%	Coterra Energy, Inc.	49,120	1,242,736	0.05%
Altria Group, Inc.	115,861	5,248,503	0.20%	Pembina Pipeline Corp.	35,681	1,123,079	0.04%
Colgate-Palmolive Co.	53,447	4,117,557	0.16%	Targa Resources Corp.	14,567	1,108,549	0.04%
McKesson Corp.	8,844	3,779,130	0.15%	SolarEdge Technologies, Inc.	3,603	969,387	0.04%
Kimberly-Clark Corp.	21,689	2,994,383	0.11%	Marathon Oil Corp.	40,641	935,556	0.04%
General Mills, Inc.	38,073	2,920,199	0.11%	Tourmaline Oil Corp.	18,637	879,140	0.03%
Monster Beverage Corp.	47,915	2,752,238	0.11%	APA Corp.	20,072	685,860	0.03%
Archer-Daniels-Midland Co.	35,215	2,660,845	0.10%	Imperial Oil Ltd.	11,663	597,406	0.02%
Corvea, Inc.	46,135	2,643,536	0.10%	Texas Pacific Land Corp.	369	485,788	0.02%
Sysco Corp.	32,791	2,433,092	0.09%	Plug Power, Inc.	33,931	352,543	0.01%
Constellation Brands, Inc. Class A	9,822	2,417,489	0.09%			<b>123,004,698</b>	<b>4.71%</b>
Hershey Co.	9,479	2,366,906	0.09%	<b>Financials 10.99% (30 June 2022: 11.98%)</b>			
AmerisourceBergen Corp.	10,454	2,011,663	0.08%	Berkshire Hathaway, Inc. Class B	119,236	40,659,476	1.56%
Kroger Co.	42,112	1,979,264	0.08%	JPMorgan Chase & Co.	189,058	27,496,596	1.05%
Keurig Dr Pepper, Inc.	61,212	1,914,099	0.07%	Bank of America Corp.	450,972	12,938,387	0.50%
Kraft Heinz Co.	51,544	1,829,812	0.07%	Wells Fargo & Co.	244,720	10,444,650	0.40%
Church & Dwight Co., Inc.	15,753	1,578,923	0.06%	Royal Bank of Canada	90,243	8,628,411	0.33%
McCormick & Co., Inc.	16,201	1,413,213	0.05%	S&P Global, Inc.	20,773	8,327,688	0.32%
Walgreens Boots Alliance, Inc.	46,509	1,325,041	0.05%	Toronto-Dominion Bank	117,468	7,289,097	0.28%
Kellogg Co.	16,460	1,109,404	0.04%	Goldman Sachs Group, Inc.	20,918	6,746,892	0.26%
Lamb Weston Holdings, Inc.	9,365	1,076,507	0.04%	Morgan Stanley	77,918	6,654,197	0.26%
Conagra Brands, Inc.	30,503	1,028,561	0.04%	BlackRock, Inc. Class A	9,601	6,635,635	0.25%
J M Smucker Co.	6,734	994,410	0.04%	Marsh & McLennan Cos, Inc.	32,001	6,018,748	0.23%
Tyson Foods, Inc. Class A	17,919	914,586	0.04%	Citigroup, Inc.	125,385	5,772,725	0.22%
Bunge Ltd.	9,606	906,326	0.04%	Charles Schwab Corp.	95,923	5,436,916	0.21%
Loblaw Cos Ltd.	9,806	898,751	0.03%	Chubb Ltd.	26,728	5,146,744	0.20%
Metro, Inc.	15,429	872,396	0.03%	Progressive Corp.	37,693	4,989,422	0.19%
Coca-Cola Europacific Partners plc	13,166	848,285	0.03%	Aon plc Class A	13,114	4,526,953	0.17%
Brown-Forman Corp. Class B	11,936	797,086	0.03%	CME Group, Inc. Class A	23,151	4,289,649	0.16%
Hormel Foods Corp.	18,770	754,929	0.03%	Blackstone, Inc.	45,772	4,255,423	0.16%
Molson Coors Beverage Co. Class B	11,329	745,901	0.03%	Bank of Montreal	45,700	4,131,909	0.16%
Campbell Soup Co.	12,298	562,142	0.02%	Intercontinental Exchange, Inc.	35,610	4,026,779	0.15%
George Weston Ltd.	4,411	522,086	0.02%	Bank of Nova Scotia	76,994	3,856,537	0.15%
Saputo, Inc.	15,482	347,256	0.01%	Moody's Corp.	10,312	3,585,689	0.14%
		<b>136,835,078</b>	<b>5.24%</b>	Brookfield Corp.	97,095	3,272,577	0.13%
<b>Energy 4.71% (30 June 2022: 5.00%)</b>				US Bancorp	98,916	3,268,185	0.13%
Exxon Mobil Corp.	262,891	28,195,060	1.08%	PNC Financial Services Group, Inc.	25,741	3,242,079	0.12%
Chevron Corp.	111,947	17,614,860	0.67%	Arthur J Gallagher & Co.	13,598	2,985,713	0.11%
ConocoPhillips	78,493	8,132,660	0.31%	American International Group, Inc.	47,547	2,735,854	0.10%
Enbridge, Inc.	130,737	4,864,908	0.19%	Aflac, Inc.	38,997	2,721,991	0.10%
Schlumberger NV	92,006	4,519,335	0.17%	Truist Financial Corp.	85,795	2,603,878	0.10%
EOG Resources, Inc.	37,915	4,338,993	0.17%	Travelers Cos, Inc.	14,976	2,600,732	0.10%
				Apollo Global Management, Inc.	33,678	2,586,807	0.10%
				Canadian Imperial Bank of Commerce	56,968	2,434,997	0.09%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
MetLife, Inc.	41,925	2,370,020	0.09%	<b>Health Care 12.37% (30 June 2022: 13.76%)</b>			
MSCI, Inc. Class A	5,038	2,364,283	0.09%	UnitedHealth Group, Inc.	60,160	28,915,302	1.11%
KKR & Co., Inc.	41,622	2,330,832	0.09%	Johnson & Johnson	168,403	27,874,065	1.07%
Manulife Financial Corp.	120,492	2,280,083	0.09%	Eli Lilly & Co.	54,737	25,670,558	0.98%
Bank of New York Mellon Corp.	50,840	2,263,397	0.09%	Merck & Co., Inc.	164,240	18,951,654	0.73%
Ameriprise Financial, Inc.	6,813	2,263,006	0.09%	AbbVie, Inc.	114,131	15,376,870	0.59%
Prudential Financial, Inc.	23,614	2,083,227	0.08%	Pfizer, Inc.	365,508	13,406,833	0.51%
Sun Life Financial, Inc.	37,678	1,966,403	0.08%	Thermo Fisher Scientific, Inc.	25,018	13,053,142	0.50%
Discover Financial Services	16,475	1,925,104	0.07%	Abbott Laboratories	111,842	12,193,015	0.47%
Allstate Corp.	17,051	1,859,241	0.07%	Danaher Corp.	42,536	10,208,640	0.39%
Intact Financial Corp.	11,325	1,750,550	0.07%	Bristol-Myers Squibb Co.	136,200	8,709,990	0.33%
Arch Capital Group Ltd.	22,851	1,710,397	0.07%	Intuitive Surgical, Inc.	22,628	7,737,418	0.30%
National Bank of Canada	21,791	1,625,371	0.06%	Amgen, Inc.	34,583	7,678,118	0.29%
Willis Towers Watson plc	6,900	1,624,950	0.06%	Medtronic plc	86,025	7,578,803	0.29%
T Rowe Price Group, Inc.	14,252	1,596,509	0.06%	Stryker Corp.	22,951	7,002,121	0.27%
State Street Corp.	21,696	1,587,713	0.06%	Elevance Health, Inc.	15,355	6,822,073	0.26%
Hartford Financial Services Group, Inc.	19,953	1,437,015	0.06%	Gilead Sciences, Inc.	81,120	6,251,918	0.24%
Thomson Reuters Corp.	10,251	1,385,599	0.05%	Vertex Pharmaceuticals, Inc.	16,659	5,862,469	0.22%
M&T Bank Corp.	10,740	1,329,182	0.05%	Cigna Group	18,922	5,309,513	0.20%
Raymond James Financial, Inc.	12,544	1,301,691	0.05%	Zoetis, Inc. Class A	29,993	5,165,095	0.20%
Broadridge Financial Solutions, Inc.	7,611	1,260,610	0.05%	Boston Scientific Corp.	92,637	5,010,735	0.19%
Principal Financial Group, Inc.	15,710	1,191,446	0.05%	Becton Dickinson & Co.	18,324	4,837,719	0.19%
Markel Group, Inc.	860	1,189,535	0.05%	Regeneron Pharmaceuticals, Inc.	6,693	4,809,188	0.18%
Fifth Third Bancorp	44,061	1,154,839	0.04%	HCA Healthcare, Inc.	13,287	4,032,339	0.15%
Nasdaq, Inc.	22,237	1,108,514	0.04%	Edwards Lifesciences Corp.	39,080	3,686,416	0.14%
LPL Financial Holdings, Inc.	5,028	1,093,238	0.04%	Humana, Inc.	8,097	3,620,412	0.14%
Regions Financial Corp.	60,406	1,076,435	0.04%	Dexcom, Inc.	24,840	3,192,188	0.12%
Fairfax Financial Holdings Ltd.	1,395	1,046,095	0.04%	IQVIA Holdings, Inc.	12,009	2,699,263	0.10%
Brown & Brown, Inc.	15,061	1,036,799	0.04%	IDEXX Laboratories, Inc.	5,292	2,657,801	0.10%
Huntington Bancshares, Inc.	92,773	1,000,093	0.04%	Moderna, Inc.	21,743	2,641,775	0.10%
FactSet Research Systems, Inc.	2,465	987,602	0.04%	Biogen, Inc.	9,227	2,628,311	0.10%
Northern Trust Corp.	13,093	970,715	0.04%	Centene Corp.	35,553	2,398,050	0.09%
Cincinnati Financial Corp.	9,959	969,210	0.04%	Agilent Technologies, Inc.	19,024	2,287,636	0.09%
Cboe Global Markets, Inc.	6,848	945,092	0.04%	ResMed, Inc.	9,387	2,051,060	0.08%
Everest Re Group Ltd.	2,755	941,824	0.04%	GE HealthCare Technologies, Inc.	25,185	2,046,029	0.08%
Power Corp. of Canada	34,356	925,853	0.04%	Zimmer Biomet Holdings, Inc.	13,475	1,961,960	0.07%
Citizens Financial Group, Inc.	31,119	811,584	0.03%	Illumina, Inc.	10,197	1,911,836	0.07%
WR Berkley Corp.	13,595	809,718	0.03%	Veeva Systems, Inc. Class A	9,356	1,849,962	0.07%
Loews Corp.	12,664	751,988	0.03%	West Pharmaceutical Services, Inc.	4,796	1,834,326	0.07%
Credicorp Ltd.	4,435	654,783	0.03%	Align Technology, Inc.	4,946	1,749,103	0.07%
Annaly Capital Management, Inc. REIT	31,928	638,879	0.02%	Seagen, Inc.	9,060	1,743,688	0.07%
Equitable Holdings, Inc.	23,469	637,418	0.02%	Cardinal Health, Inc.	16,523	1,562,580	0.06%
MarketAxess Holdings, Inc.	2,421	632,898	0.02%	Alynlym Pharmaceuticals, Inc.	8,044	1,527,877	0.06%
Globe Life, Inc.	5,759	631,302	0.02%	Baxter International, Inc.	32,795	1,494,140	0.06%
Fidelity National Financial, Inc.	16,595	597,420	0.02%	Horizon Therapeutics plc	14,484	1,489,679	0.06%
RenaissanceRe Holdings Ltd.	3,160	589,403	0.02%	STERIS plc	6,486	1,459,220	0.06%
Brookfield Asset Management Ltd. Class A	17,662	577,143	0.02%	Laboratory Corp. of America Holdings	5,674	1,369,306	0.05%
KeyCorp	59,861	553,116	0.02%	ICON plc ADR	5,225	1,307,295	0.05%
Great-West Lifeco, Inc.	17,636	512,720	0.02%	Insulet Corp.	4,475	1,290,322	0.05%
Franklin Resources, Inc.	18,323	489,407	0.02%	Hologic, Inc.	15,589	1,262,241	0.05%
Ally Financial, Inc.	17,548	473,971	0.02%	Cooper Cos, Inc.	3,158	1,210,872	0.05%
Voya Financial, Inc.	6,291	451,128	0.02%	Molina Healthcare, Inc.	3,744	1,127,843	0.04%
Carlyle Group, Inc.	13,611	434,871	0.02%	Exact Sciences Corp.	11,542	1,083,794	0.04%
Assurant, Inc.	3,434	431,722	0.02%	BioMarin Pharmaceutical, Inc.	12,084	1,047,441	0.04%
SEI Investments Co.	6,437	383,774	0.01%	Quest Diagnostics, Inc.	7,229	1,016,108	0.04%
AGNC Investment Corp. REIT	36,720	371,974	0.01%	Revvity, Inc.	8,171	970,633	0.04%
Comerica, Inc.	8,480	359,213	0.01%	Avantor, Inc.	43,365	890,717	0.03%
Commerce Bancshares, Inc.	7,114	346,452	0.01%	Bio-Techne Corp.	10,014	817,443	0.03%
Zions Bancorp NA	9,547	256,432	0.01%	Viatri, Inc.	77,228	770,735	0.03%
IGM Financial, Inc.	4,887	148,946	0.01%	Royalty Pharma plc Class A	24,356	748,703	0.03%
CNA Financial Corp.	1,828	70,597	0.00%	Teleflex, Inc.	3,026	732,383	0.03%
		<b>286,880,668</b>	<b>10.99%</b>	Incyte Corp.	11,740	730,815	0.03%
				Henry Schein, Inc.	8,412	682,213	0.03%
				Charles River Laboratories International, Inc.	3,206	674,062	0.03%
				Universal Health Services, Inc. Class B	4,004	631,711	0.02%

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DENTSPLY SIRONA, Inc.	13,616	544,912	0.02%	Mettler-Toledo International, Inc.	1,413	1,853,347	0.07%
Masimo Corp.	3,127	514,548	0.02%	Martin Marietta Materials, Inc.	3,997	1,845,375	0.07%
Bio-Rad Laboratories, Inc. Class A	1,341	508,400	0.02%	Equifax, Inc.	7,808	1,837,222	0.07%
Catalent, Inc.	11,408	494,651	0.02%	Quanta Services, Inc.	9,250	1,817,163	0.07%
Jazz Pharmaceuticals plc	3,988	494,392	0.02%	Ingersoll Rand, Inc.	26,304	1,719,229	0.07%
DaVita, Inc.	3,445	346,119	0.01%	Xylem, Inc.	15,239	1,716,216	0.07%
Organon & Co.	15,975	332,440	0.01%	Fortive Corp.	22,800	1,704,756	0.06%
Elanco Animal Health, Inc.	31,213	314,003	0.01%	Global Payments, Inc.	16,961	1,670,998	0.06%
Novocure Ltd.	6,742	279,793	0.01%	Dover Corp.	9,018	1,331,508	0.05%
		<b>323,144,785</b>	<b>12.37%</b>	Westinghouse Air Brake Technologies Corp.	11,635	1,276,010	0.05%
<b>Industrials 11.73% (30 June 2022: 11.67%)</b>				Fair Isaac Corp.	1,552	1,255,894	0.05%
Visa, Inc. Class A	104,848	24,899,303	0.95%	Teledyne Technologies, Inc.	2,999	1,232,919	0.05%
Mastercard, Inc. Class A	54,323	21,365,236	0.82%	Howmet Aerospace, Inc.	24,435	1,210,999	0.05%
Accenture plc Class A	40,898	12,620,305	0.48%	Expeditors International of Washington, Inc.	9,997	1,210,937	0.05%
Raytheon Technologies Corp.	94,712	9,277,988	0.35%	Ball Corp.	20,001	1,164,258	0.04%
Honeywell International, Inc.	43,185	8,960,887	0.34%	FleetCor Technologies, Inc.	4,627	1,161,747	0.04%
United Parcel Service, Inc. Class B	46,892	8,405,391	0.32%	IDEX Corp.	4,935	1,062,308	0.04%
Caterpillar, Inc.	33,439	8,227,666	0.31%	Waters Corp.	3,774	1,005,922	0.04%
Union Pacific Corp.	39,485	8,079,421	0.31%	Zebra Technologies Corp. Class A	3,366	995,764	0.04%
General Electric Co.	70,168	7,707,955	0.29%	Snap-on, Inc.	3,425	987,051	0.04%
Boeing Co.	36,043	7,610,840	0.29%	Jacobs Solutions, Inc.	8,211	976,206	0.04%
Deere & Co.	17,609	7,134,991	0.27%	TransUnion	12,396	970,979	0.04%
Lockheed Martin Corp.	14,666	6,751,933	0.26%	JB Hunt Transport Services, Inc.	5,262	952,580	0.04%
American Express Co.	38,282	6,668,724	0.25%	Synchrony Financial	27,712	939,991	0.04%
Automatic Data Processing, Inc.	26,825	5,895,867	0.23%	Stanley Black & Decker, Inc.	9,811	919,389	0.03%
Eaton Corp. plc	25,763	5,180,939	0.20%	Textron, Inc.	13,418	907,459	0.03%
Fiserv, Inc.	39,695	5,007,524	0.19%	Trimble, Inc.	15,793	836,081	0.03%
Illinois Tool Works, Inc.	19,647	4,914,894	0.19%	Masco Corp.	14,406	826,616	0.03%
Canadian Pacific Kansas City Ltd.	59,991	4,850,963	0.19%	Jack Henry & Associates, Inc.	4,723	790,300	0.03%
PayPal Holdings, Inc.	72,682	4,850,070	0.19%	BILL Holdings, Inc.	6,622	773,781	0.03%
Canadian National Railway Co.	38,359	4,650,331	0.18%	Packaging Corp. of America	5,763	761,638	0.03%
CSX Corp.	131,862	4,496,494	0.17%	HEICO Corp. Class A	5,113	718,888	0.03%
Northrop Grumman Corp.	9,265	4,222,987	0.16%	CH Robinson Worldwide, Inc.	7,502	707,814	0.03%
Sherwin-Williams Co.	15,439	4,099,363	0.16%	Pentair plc	10,605	685,083	0.03%
FedEx Corp.	15,005	3,719,739	0.14%	Allegion plc	5,580	669,712	0.03%
3M Co.	35,565	3,559,701	0.14%	Fortune Brands Innovations, Inc.	8,348	600,639	0.02%
General Dynamics Corp.	15,702	3,378,285	0.13%	Generac Holdings, Inc.	3,948	588,765	0.02%
Emerson Electric Co.	36,836	3,329,606	0.13%	Huntington Ingalls Industries, Inc.	2,522	574,007	0.02%
Norfolk Southern Corp.	14,625	3,316,365	0.13%	HEICO Corp.	2,946	521,265	0.02%
Parker-Hannifin Corp.	8,296	3,235,772	0.12%	Robert Half International, Inc.	6,762	508,638	0.02%
Johnson Controls International plc	44,684	3,044,768	0.12%	Westrock Co.	16,192	470,701	0.02%
TransDigm Group, Inc.	3,374	3,016,930	0.11%	Sensata Technologies Holding plc	9,728	437,663	0.02%
Trane Technologies plc	14,813	2,833,134	0.11%	Mohawk Industries, Inc.	3,330	343,523	0.01%
Cintas Corp.	5,581	2,774,203	0.11%			<b>306,286,564</b>	<b>11.73%</b>
PACCAR, Inc.	33,023	2,762,374	0.11%	<b>Real Estate 2.41% (30 June 2022: 2.93%)</b>			
Capital One Financial Corp.	24,490	2,678,471	0.10%	Prologis, Inc. REIT	59,658	7,315,860	0.28%
Carrier Global Corp.	53,759	2,672,360	0.10%	American Tower Corp. REIT	30,100	5,837,594	0.22%
Rockwell Automation, Inc.	7,380	2,431,341	0.09%	Equinix, Inc. REIT	6,038	4,733,430	0.18%
L3Harris Technologies, Inc.	12,256	2,399,357	0.09%	Crown Castle, Inc. REIT	27,976	3,187,585	0.12%
Otis Worldwide Corp.	26,880	2,392,589	0.09%	Public Storage REIT	10,087	2,944,193	0.11%
AMETEK, Inc.	14,780	2,392,586	0.09%	Welltower, Inc. REIT	32,130	2,598,996	0.10%
Old Dominion Freight Line, Inc.	6,378	2,358,265	0.09%	Realty Income Corp. REIT	42,653	2,550,223	0.10%
Block, Inc. Class A	35,025	2,331,614	0.09%	Simon Property Group, Inc. REIT	20,989	2,423,810	0.09%
Paychex, Inc.	20,756	2,321,974	0.09%	CoStar Group, Inc.	25,944	2,309,016	0.09%
WW Grainger, Inc.	2,895	2,282,968	0.09%	Digital Realty Trust, Inc. REIT	18,794	2,140,073	0.08%
PPG Industries, Inc.	15,265	2,263,799	0.09%	VICI Properties, Inc. REIT Class A	64,653	2,032,044	0.08%
Cummins, Inc.	9,152	2,243,704	0.09%	AvalonBay Communities, Inc. REIT	8,998	1,703,051	0.07%
DuPont de Nemours, Inc.	29,467	2,105,122	0.08%	CBRE Group, Inc. Class A	20,195	1,629,938	0.06%
Verisk Analytics, Inc. Class A	9,253	2,091,456	0.08%	SBA Communications Corp. REIT Class A	6,957	1,612,354	0.06%
Fidelity National Information Services, Inc.	38,217	2,090,470	0.08%				
United Rentals, Inc.	4,440	1,977,443	0.08%				
Vulcan Materials Co.	8,565	1,930,894	0.07%				
Keysight Technologies, Inc.	11,525	1,929,861	0.07%				

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Equity Residential REIT	24,114	1,590,801	0.06%	VMware, Inc. Class A	13,863	1,991,974	0.08%
Weyerhaeuser Co. REIT	47,315	1,585,526	0.06%	ANSYS, Inc.	5,652	1,866,686	0.07%
Invitation Homes, Inc. REIT	39,172	1,347,517	0.05%	Palantir Technologies, Inc. Class A	121,096	1,856,402	0.07%
Extra Space Storage, Inc. REIT	8,529	1,269,542	0.05%	MongoDB, Inc. Class A	4,232	1,739,310	0.07%
Alexandria Real Estate Equities, Inc. REIT	11,106	1,260,420	0.05%	Datadog, Inc. Class A	17,645	1,735,915	0.07%
Ventas, Inc. REIT	26,079	1,232,754	0.05%	HP, Inc.	56,133	1,723,844	0.07%
Mid-America Apartment Communities, Inc. REIT	7,438	1,129,535	0.04%	Gartner, Inc.	4,919	1,723,175	0.07%
Iron Mountain, Inc. REIT	18,832	1,070,034	0.04%	Corning, Inc.	48,970	1,715,909	0.07%
Sun Communities, Inc. REIT	7,940	1,035,852	0.04%	Monolithic Power Systems, Inc.	2,948	1,592,598	0.06%
Essex Property Trust, Inc. REIT	4,163	975,391	0.04%	CDW Corp.	8,673	1,591,495	0.06%
WP Carey, Inc. REIT	13,691	924,964	0.04%	HubSpot, Inc.	2,963	1,576,583	0.06%
UDR, Inc. REIT	21,273	913,888	0.03%	Atlassian Corp. Class A	9,387	1,575,232	0.06%
Kimco Realty Corp. REIT	39,355	776,081	0.03%	DoorDash, Inc. Class A	19,459	1,487,057	0.06%
Host Hotels & Resorts, Inc. REIT	45,873	772,043	0.03%	CGI, Inc.	13,711	1,447,517	0.06%
Equity LifeStyle Properties, Inc. REIT	11,448	765,757	0.03%	Hewlett Packard Enterprise Co.	83,175	1,397,340	0.05%
Healthpeak Properties, Inc. REIT	35,422	711,982	0.03%	VeriSign, Inc.	5,960	1,346,781	0.05%
Regency Centers Corp. REIT	10,861	670,884	0.03%	Cloudflare, Inc. Class A	18,729	1,224,315	0.05%
Boston Properties, Inc. REIT	10,147	584,366	0.02%	Teradyne, Inc.	10,234	1,139,351	0.04%
Zillow Group, Inc. Class C	10,712	538,385	0.02%	Skyworks Solutions, Inc.	10,161	1,124,721	0.04%
Federal Realty Investment Trust REIT	5,211	504,268	0.02%	Tyler Technologies, Inc.	2,682	1,116,972	0.04%
Zillow Group, Inc. Class A	2,832	139,334	0.01%	Splunk, Inc.	10,421	1,105,564	0.04%
		<b>62,817,491</b>	<b>2.41%</b>	Zoom Video Communications, Inc. Class A	15,840	1,075,219	0.04%
<b>Technology 31.05% (30 June 2022: 26.71%)</b>				Paycom Software, Inc.	3,340	1,072,942	0.04%
Apple, Inc.	965,590	187,295,492	7.17%	Pinterest, Inc. Class A	38,722	1,058,659	0.04%
Microsoft Corp.	481,538	163,982,950	6.28%	NetApp, Inc.	13,817	1,055,619	0.04%
NVIDIA Corp.	153,732	65,031,711	2.49%	PTC, Inc.	6,935	986,850	0.04%
Alphabet, Inc. Class A	384,908	46,073,488	1.76%	Akamai Technologies, Inc.	9,995	898,251	0.03%
Meta Platforms, Inc. Class A	143,114	41,070,856	1.57%	SS&C Technologies Holdings, Inc.	14,410	873,246	0.03%
Alphabet, Inc. Class C	332,789	40,257,485	1.54%	Zscaler, Inc.	5,636	824,547	0.03%
Broadcom, Inc.	26,405	22,904,489	0.88%	Unity Software, Inc.	18,554	805,615	0.03%
Adobe, Inc.	29,640	14,493,664	0.56%	EPAM Systems, Inc.	3,546	796,963	0.03%
Salesforce, Inc.	61,269	12,943,689	0.50%	Flex Ltd.	28,767	795,120	0.03%
Advanced Micro Devices, Inc.	103,733	11,816,226	0.45%	Leidos Holdings, Inc.	8,913	788,622	0.03%
Oracle Corp.	98,472	11,727,030	0.45%	Western Digital Corp.	20,720	785,910	0.03%
Texas Instruments, Inc.	58,600	10,549,172	0.40%	Seagate Technology Holdings plc	12,620	780,799	0.03%
Intel Corp.	270,030	9,029,803	0.35%	Check Point Software Technologies Ltd.	6,090	765,026	0.03%
QUALCOMM, Inc.	72,327	8,609,806	0.33%	GoDaddy, Inc. Class A	10,137	761,593	0.03%
Intuit, Inc.	17,688	8,104,465	0.31%	Match Group, Inc.	18,067	756,104	0.03%
Applied Materials, Inc.	54,583	7,889,427	0.30%	Amdocs Ltd.	7,607	751,952	0.03%
International Business Machines Corp.	58,679	7,851,837	0.30%	Twilio, Inc. Class A	10,954	696,893	0.03%
ServiceNow, Inc.	13,166	7,398,897	0.28%	Okta, Inc. Class A	9,844	682,681	0.03%
Analog Devices, Inc.	32,639	6,358,404	0.24%	DocuSign, Inc. Class A	13,199	674,337	0.03%
Lam Research Corp.	8,699	5,592,239	0.21%	Gen Digital, Inc.	35,544	659,341	0.03%
Palo Alto Networks, Inc.	19,281	4,926,488	0.19%	Qorvo, Inc.	6,420	655,033	0.03%
Shopify, Inc. Class A	73,809	4,775,762	0.18%	Ceridian HCM Holding, Inc.	9,445	632,532	0.02%
Micron Technology, Inc.	70,662	4,459,479	0.17%	F5, Inc.	3,797	555,349	0.02%
KLA Corp.	8,895	4,314,253	0.17%	Arrow Electronics, Inc.	3,660	524,222	0.02%
Synopsys, Inc.	9,822	4,276,597	0.16%	ZoomInfo Technologies, Inc. Class A	20,041	508,841	0.02%
Cadence Design Systems, Inc.	17,486	4,100,817	0.16%	UiPath, Inc. Class A	23,874	395,592	0.02%
Snowflake, Inc. Class A	20,001	3,519,776	0.13%	GLOBALFOUNDRIES, Inc.	5,029	324,773	0.01%
NXP Semiconductors NV	16,769	3,432,279	0.13%	Yandex NV Class A	18,824	—	0.00%
Marvell Technology, Inc.	55,260	3,303,443	0.13%			<b>810,888,923</b>	<b>31.05%</b>
Roper Technologies, Inc.	6,787	3,263,190	0.12%	<b>Telecommunications 2.25% (30 June 2022: 2.94%)</b>			
Amphenol Corp. Class A	37,849	3,215,273	0.12%	Cisco Systems, Inc.	265,332	13,728,278	0.53%
Fortinet, Inc.	42,414	3,206,074	0.12%	Comcast Corp. Class A	267,650	11,120,858	0.43%
Microchip Technology, Inc.	34,750	3,113,252	0.12%	Verizon Communications, Inc.	271,989	10,115,271	0.39%
Workday, Inc. Class A	12,867	2,906,527	0.11%	AT&T, Inc.	462,253	7,372,935	0.28%
TE Connectivity Ltd.	20,456	2,867,113	0.11%	T-Mobile US, Inc.	35,185	4,887,197	0.19%
Autodesk, Inc.	13,889	2,841,828	0.11%	Motorola Solutions, Inc.	10,615	3,113,167	0.12%
ON Semiconductor Corp.	27,964	2,644,835	0.10%	Arista Networks, Inc.	16,222	2,628,937	0.10%
Constellation Software, Inc.	1,236	2,563,781	0.10%	Charter Communications, Inc. Class A	6,635	2,437,500	0.09%
Cognizant Technology Solutions Corp. Class A	32,971	2,152,347	0.08%				
CrowdStrike Holdings, Inc. Class A	13,640	2,003,307	0.08%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
BCE, Inc.	19,827	905,007	0.04%	PG&E Corp.	116,439	2,012,066	0.08%
Juniper Networks, Inc.	20,615	645,868	0.03%	Constellation Energy Corp.	21,220	1,942,691	0.07%
Liberty Broadband Corp. Class C	7,965	638,076	0.02%	WEC Energy Group, Inc.	20,451	1,804,596	0.07%
Liberty Global plc Class C	21,281	378,163	0.01%	American Water Works Co., Inc.	12,576	1,795,224	0.07%
TELUS Corp.	19,207	374,197	0.01%	Edison International	24,443	1,697,566	0.07%
TELUS Corp. (XTSE)	11,233	218,845	0.01%	Eversource Energy	22,375	1,586,835	0.06%
Liberty Global plc Class A	5,871	98,985	0.00%	DTE Energy Co.	13,286	1,461,726	0.06%
Ubiquiti, Inc.	303	53,252	0.00%	FirstEnergy Corp.	36,034	1,401,002	0.05%
Liberty Broadband Corp. Class A	650	51,825	0.00%	Ameren Corp.	16,889	1,379,325	0.05%
		<b>58,768,361</b>	<b>2.25%</b>	Fortis, Inc.	31,653	1,365,630	0.05%
<b>Utilities 2.83% (30 June 2022: 3.35%)</b>				Entergy Corp.	13,657	1,329,782	0.05%
NextEra Energy, Inc.	130,933	9,715,229	0.37%	PPL Corp.	47,738	1,263,147	0.05%
Southern Co.	70,509	4,953,257	0.19%	CenterPoint Energy, Inc.	40,593	1,183,286	0.05%
Waste Management, Inc.	26,372	4,573,432	0.18%	CMS Energy Corp.	18,950	1,113,312	0.04%
Duke Energy Corp.	49,700	4,460,078	0.17%	Atmos Energy Corp.	9,221	1,072,771	0.04%
Sempra Energy	20,301	2,955,623	0.11%	AES Corp.	43,198	895,495	0.03%
Dominion Energy, Inc.	54,105	2,802,098	0.11%	Alliant Energy Corp.	16,147	847,395	0.03%
American Electric Power Co., Inc.	33,177	2,793,503	0.11%	Energy, Inc.	14,314	836,224	0.03%
Exelon Corp.	64,056	2,609,641	0.10%	NiSource, Inc.	26,261	718,238	0.03%
Waste Connections, Inc.	16,539	2,366,393	0.09%	Vistra Corp.	24,482	642,652	0.02%
Xcel Energy, Inc.	35,563	2,210,952	0.09%	Hydro One Ltd.	20,796	594,845	0.02%
Consolidated Edison, Inc.	22,860	2,066,544	0.08%	Pinnacle West Capital Corp.	7,198	586,349	0.02%
Republic Services, Inc. Class A	13,312	2,038,999	0.08%	NRG Energy, Inc.	14,897	556,999	0.02%
Public Service Enterprise Group, Inc.	32,224	2,017,545	0.08%	Avangrid, Inc.	4,413	166,282	0.01%
						<b>73,816,732</b>	<b>2.83%</b>
				<b>Total Equities</b>		<b>2,608,262,592</b>	<b>99.88%</b>
				<b>Total Transferable Securities</b>		<b>2,608,262,592</b>	<b>99.88%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%)</b>				
<b>Futures 0.00% (30 June 2022: 0.01%)</b>				
S&P 500 E-mini September 2023	11	\$2,409,026	59,511	0.00%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>59,511</b>	<b>0.00%</b>

<b>OTC Financial Derivative Instruments (0.00%) (30 June 2022: 0.00%)</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2022: 0.00%)</b>							
CAD	341,911	USD	(258,751)	Royal Bank of Canada	20/9/2023	(49)	(0.00%)
USD	254,844	CAD	(341,911)	Bank of America	20/9/2023	(3,858)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(3,907)</b>	<b>(0.00%)</b>
<b>Total Investments</b>						<b>2,608,318,196</b>	<b>99.88%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>3,140,128</b>	<b>0.12%</b>
<b>Net Assets</b>	<b>2,611,458,324</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Assets
<b>Analysis of Total Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	2,591,379,033	98.33%
(b) Transferable securities dealt in on another regulated market	16,509,362	0.63%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	374,197	0.01%
(d) Total Financial Derivative Instruments dealt in on a regulated market	59,511	0.00%
(e) Total OTC Financial Derivative Instruments	—	0.00%
(f) Other Assets	27,203,261	1.03%
<b>Total Assets</b>	<b>2,635,525,364</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,608,262,592	2,247,161,964
Financial Derivative Instruments	3,17	59,511	125,983
Cash	3	1,606,030	10,829,007
Unrealised Appreciation on Spot Currency Contracts		7	—
Receivables:			
Interest and Dividends		1,604,155	1,622,809
Capital Shares Issued		5,514,286	1,072
Investments Sold		18,379,419	—
Margin Cash Due from Broker	3	99,364	447,888
<b>Total Current Assets</b>		<b>2,635,525,364</b>	<b>2,260,188,723</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	3,907	—
Payables and Other Liabilities:			
Capital Shares Redeemed		23,852,101	7,385,905
Investments Purchased		10	—
Management Fees Payable	12	211,022	188,790
<b>Total Current Liabilities</b>		<b>24,067,040</b>	<b>7,574,695</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,611,458,324</b>	<b>2,252,614,028</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	745,570,192	631,215,914	386,091,670
Number of Shares Outstanding	6,911,309	6,938,960	3,704,940
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>107.88</b>	<b>90.97</b>	<b>104.21</b>
<b>USD Distributing</b>			
Net Assets	1,865,888,132	1,621,398,114	1,613,063,464
Number of Shares Outstanding	17,286,116	17,561,954	15,063,569
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>107.94</b>	<b>92.32</b>	<b>107.08</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		239,179	19,352
Dividend Income		42,653,399	34,625,887
Securities Lending Income		386,957	208,976
Net Gain/(Loss) on Financial Instruments		377,612,360	(363,323,433)
<b>Total Investment Income/(Loss)</b>		<b>420,891,895</b>	<b>(328,469,218)</b>
<b>Expenses</b>			
Management Fees	12	2,415,286	2,304,610
Transaction Fees and Commissions		9,339	22,782
Other Expenses		—	5,629
<b>Total Expenses</b>		<b>2,424,625</b>	<b>2,333,021</b>
<b>Finance Costs</b>			
Interest Expense		4	—
Distributions	6	24,524,052	21,747,676
<b>Total Finance Costs</b>		<b>24,524,056</b>	<b>21,747,676</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>393,943,214</b>	<b>(352,549,915)</b>
Taxation	5	(6,368,048)	(5,158,779)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>387,575,166</b>	<b>(357,708,694)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	387,575,166	(357,708,694)
<b>Capital Transactions</b>		
Subscriptions	402,195,974	910,827,967
Redemptions	(430,926,844)	(299,660,379)
Total Capital Transactions	(28,730,870)	611,167,588
<b>Total Increase for the Year</b>	<b>358,844,296</b>	<b>253,458,894</b>
<b>Net Assets</b>		
Beginning of Year	2,252,614,028	1,999,155,134
<b>End of Year</b>	<b>2,611,458,324</b>	<b>2,252,614,028</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Germany All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard Germany All Cap UCITS ETF seeks to track the performance of the FTSE Germany All Cap Index, a free-float-adjusted market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in Germany, and is derived from the broader FTSE Global Equity Index Series.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient.
- Stocks ended the 12 months up significantly. In this environment, the ETF's benchmark index returned 21.88% for the 12 months ended 30 June 2023.
- Nine of the benchmark's 11 industry sectors produced positive returns. Industrials and technology contributed most to returns. Real estate detracted the most.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Germany All Cap Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
EUR Distributing	22.33%	3.09%
Benchmark <sup>2</sup>	21.88	2.81
Tracking Difference*	0.45	

Sources: Vanguard Global Advisers, LLC, and FTSE.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 17 July 2018.

<sup>2</sup> DAX Index through 18 September 2020, FTSE Germany All Cap Index thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
SAP SE	27,094	2,713,516	Siemens AG	11,355	1,675,443
Siemens AG	18,063	2,194,181	Porsche Automobil Holding SE	15,712	1,050,578
Allianz SE	9,730	1,835,668	SAP SE	9,358	1,030,211
Deutsche Telekom AG	82,644	1,621,251	Allianz SE	3,817	772,157
Mercedes-Benz Group AG	22,775	1,404,737	Adidas AG	3,434	481,453
Bayer AG	24,025	1,311,210	Deutsche Telekom AG	24,519	468,667
BASF SE	22,361	991,762	BASF SE	9,518	446,076
RWE AG	23,615	946,595	Mercedes-Benz Group AG	6,249	402,326
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	3,420	945,013	Deutsche Post AG	9,818	395,001
Infineon Technologies AG	31,822	897,587	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	1,289	390,925
Deutsche Post AG	23,639	891,627	Bayer AG	7,152	380,103
Volkswagen AG	6,523	881,063	Vonovia SE	17,578	377,346
Deutsche Boerse AG	4,487	754,604	Bayerische Motoren Werke AG	3,323	304,360
Bayerische Motoren Werke AG	7,822	669,474	Infineon Technologies AG	9,350	300,456
Adidas AG	4,112	630,314	Deutsche Boerse AG	1,319	223,977
Merck KGaA	3,158	537,919	Vantage Towers AG	6,143	204,878
E.ON SE	54,110	520,384	Volkswagen AG	1,395	190,925
Daimler Truck Holding AG	16,531	480,445	Merck KGaA	939	162,722
Vonovia SE	20,160	479,462	Deutsche Bank AG	15,768	156,855
Deutsche Bank AG	49,472	447,404	E.ON SE	16,035	150,973
Siemens Healthineers AG	6,770	338,690	RWE AG	3,708	150,191
Symrise AG Class A	3,181	334,013	Henkel AG & Co. KGaA	2,024	136,194

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.24% (30 June 2022: 99.64%)</b>				<b>Energy 0.84% (30 June 2022: 0.74%)</b>			
<b>Equities 99.24% (30 June 2022: 99.64%)</b>				<b>Siemens Energy AG</b>			
<b>Basic Materials 6.93% (30 June 2022: 7.72%)</b>				<b>Nordex SE</b>			
BASF SE	98,711	4,389,678	3.01%	SMA Solar Technology AG	962	107,648	0.07%
Symrise AG Class A	14,458	1,388,257	0.95%	VERBIO Vereinigte BioEnergie AG	2,246	82,765	0.06%
Brenntag SE	17,165	1,225,581	0.84%	CropEnergies AG	2,209	22,134	0.01%
Covestro AG	19,665	935,661	0.64%			<b>1,220,050</b>	<b>0.84%</b>
Evonik Industries AG	22,794	397,299	0.27%	<b>Financials 16.09% (30 June 2022: 15.48%)</b>			
K+S AG	21,280	339,522	0.23%	Allianz SE	44,108	9,403,826	6.45%
Fuchs Petrolub SE - Preference Shares	7,555	273,642	0.19%	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	15,282	5,250,895	3.60%
LANXESS AG	9,598	264,905	0.18%	Deutsche Boerse AG	20,409	3,451,162	2.37%
Aurubis AG	3,351	263,187	0.18%	Deutsche Bank AG	223,729	2,151,825	1.48%
Wacker Chemie AG	1,664	209,248	0.14%	Hannover Rueck SE	6,661	1,294,565	0.89%
Salzgitter AG	4,226	140,050	0.10%	Commerzbank AG	115,457	1,171,889	0.80%
Fuchs Petrolub SE	3,656	107,304	0.08%	Talanx AG	5,905	310,308	0.21%
Kloeckner & Co. SE	8,079	72,065	0.05%	DWS Group GmbH & Co. KGaA	3,809	106,804	0.07%
Eckert & Ziegler Strahlen- und Medizintechnik AG	1,544	56,171	0.04%	Deutsche Pfandbriefbank AG	13,494	90,410	0.06%
SGL Carbon SE	5,337	44,911	0.03%	flatexDEGIRO AG	9,282	84,318	0.06%
		<b>10,107,481</b>	<b>6.93%</b>	Hypoport SE	476	79,635	0.05%
<b>Consumer Discretionary 17.86% (30 June 2022: 18.35%)</b>				<b>Deutsche Beteiligungs AG</b>			
Mercedes-Benz Group AG	95,393	7,027,602	4.82%	Wuestenrot & Wuerttembergische AG	2,146	33,649	0.02%
Bayerische Motoren Werke AG	34,635	3,897,130	2.67%			<b>23,475,266</b>	<b>16.09%</b>
Adidas AG	18,322	3,257,285	2.23%	<b>Health Care 10.30% (30 June 2022: 12.78%)</b>			
Volkswagen AG - Preference Shares	22,321	2,744,144	1.88%	Bayer AG	109,112	5,528,705	3.79%
Henkel AG & Co. KGaA - Preference Shares	18,368	1,345,640	0.92%	Merck KGaA	14,349	2,174,591	1.49%
Delivery Hero SE	20,886	843,899	0.58%	Siemens Healthineers AG	30,729	1,593,606	1.09%
Continental AG	12,000	829,200	0.57%	Fresenius SE & Co. KGaA	45,669	1,158,623	0.79%
Henkel AG & Co. KGaA	11,091	715,369	0.49%	QIAGEN NV	24,448	1,005,791	0.69%
Bayerische Motoren Werke AG - Preference Shares	6,593	686,991	0.47%	Fresenius Medical Care AG & Co. KGaA	22,577	988,195	0.68%
Zalando SE	24,249	639,204	0.44%	Sartorius AG - Preference Shares	2,725	864,097	0.59%
Deutsche Lufthansa AG	66,412	622,878	0.43%	Carl Zeiss Meditec AG	4,067	402,796	0.28%
Puma SE	11,074	610,399	0.42%	Gerresheimer AG	3,838	395,698	0.27%
Volkswagen AG	3,195	488,515	0.33%	Evotec SE	17,498	360,634	0.25%
HUGO BOSS AG	6,294	450,273	0.31%	CompuGroup Medical SE & Co. KGaA	2,653	119,597	0.08%
CTS Eventim AG & Co. KGaA	6,524	377,413	0.26%	MorphoSys AG	3,800	103,474	0.07%
Hella GmbH & Co. KGaA	2,528	182,269	0.13%	Dermapharm Holding SE	1,876	84,983	0.06%
Sixt SE	1,448	158,845	0.11%	Synlab AG	8,604	77,866	0.05%
ProSiebenSat.1 Media SE	18,567	158,599	0.11%	Sartorius AG	263	67,854	0.05%
RTL Group SA	4,316	158,052	0.11%	STRATEC SE	781	49,515	0.03%
Vitesco Technologies Group AG	2,000	150,900	0.10%	Draegerwerk AG & Co. KGaA - Preference Shares	1,019	44,377	0.03%
Sixt SE - Preference Shares	1,840	131,744	0.09%	Draegerwerk AG & Co. KGaA	256	9,626	0.01%
Fielmann AG	2,695	131,516	0.09%			<b>15,030,028</b>	<b>10.30%</b>
Stroer SE & Co. KGaA	2,722	121,129	0.08%	<b>Industrials 17.86% (30 June 2022: 15.63%)</b>			
Auto1 Group SE	10,376	88,196	0.06%	Siemens AG	77,513	11,823,833	8.11%
GRENKE AG	2,908	77,644	0.05%	Deutsche Post AG	104,598	4,678,669	3.21%
Hornbach Holding AG & Co. KGaA	932	67,337	0.05%	Daimler Truck Holding AG	53,485	1,765,005	1.21%
Ceconomy AG	19,873	45,708	0.03%	MTU Aero Engines AG	5,966	1,416,328	0.97%
ElringKlinger AG	3,035	25,039	0.02%	Rheinmetall AG	4,819	1,208,605	0.83%
About You Holding SE	3,560	17,031	0.01%	Heidelberg Materials AG	15,484	1,164,397	0.80%
		<b>26,049,951</b>	<b>17.86%</b>	GEA Group AG	17,882	685,059	0.47%
<b>Consumer Staples 1.47% (30 June 2022: 1.60%)</b>				<b>Knorr-Bremse AG</b>			
Beiersdorf AG	11,064	1,341,510	0.92%	thysenkrupp AG	54,673	391,896	0.27%
HelloFresh SE	17,989	406,551	0.28%	Rational AG	529	350,727	0.24%
Suedzucker AG	8,613	140,650	0.10%	KION Group AG	7,986	294,364	0.20%
METRO AG	14,849	110,477	0.08%	Fraport AG Frankfurt Airport Services Worldwide	3,968	193,877	0.13%
Redcare Pharmacy NV	820	77,769	0.05%				
KWS Saat SE & Co. KGaA	1,132	63,732	0.04%				
		<b>2,140,689</b>	<b>1.47%</b>				



## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	144,758,413	106,011,323
Cash	3	948,644	359,180
Receivables:			
Interest and Dividends		24,505	43,672
Capital Shares Issued		—	1,056,395
Margin Cash Due from Broker	3	168,175	52,347
<b>Total Current Assets</b>		<b>145,899,737</b>	<b>107,522,917</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	14,628	10,138
Bank Overdraft		—	1,001
Payables and Other Liabilities:			
Investments Purchased		18	1,110,660
Management Fees Payable	12	12,027	9,259
<b>Total Current Liabilities</b>		<b>26,673</b>	<b>1,131,058</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>145,873,064</b>	<b>106,391,859</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Distributing</b>			
Net Assets	145,873,064	106,391,859	96,241,993
Number of Shares Outstanding	5,816,870	5,036,870	3,421,870
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>25.08</b>	<b>21.12</b>	<b>28.13</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		13,432	25
Dividend Income		5,117,869	4,991,241
Securities Lending Income		23,904	23,944
Net Gain/(Loss) on Financial Instruments		22,150,379	(32,130,436)
<b>Total Investment Income/(Loss)</b>		<b>27,305,584</b>	<b>(27,115,226)</b>
<b>Expenses</b>			
Management Fees	12	128,783	115,191
Transaction Fees and Commissions		3,968	7,395
<b>Total Expenses</b>		<b>132,751</b>	<b>122,586</b>
<b>Finance Costs</b>			
Interest Expense		724	7,250
Distributions	6	4,355,084	4,556,000
<b>Total Finance Costs</b>		<b>4,355,808</b>	<b>4,563,250</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>22,817,025</b>	<b>(31,801,062)</b>
Taxation	5	(700,378)	(531,288)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>22,116,647</b>	<b>(32,332,350)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	22,116,647	(32,332,350)
Capital Transactions		
Subscriptions	24,217,633	54,057,996
Redemptions	(6,853,075)	(11,575,780)
Total Capital Transactions	17,364,558	42,482,216
Total Increase for the Year	39,481,205	10,149,866
<b>Net Assets</b>		
Beginning of Year	106,391,859	96,241,993
<b>End of Year</b>	<b>145,873,064</b>	<b>106,391,859</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard S&P 500 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard S&P 500 UCITS ETF seeks to track the performance of the Standard & Poor's 500 Index, a widely recognised benchmark of US stock market performance that is composed of the stocks of large US companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Despite volatility associated with banking sector turmoil in the US and Europe in the spring and ongoing concerns about a recession, labour markets remained robust overall and corporate profits were fairly resilient. Stocks worldwide ended the period up more than 16%, as measured by the FTSE Global All Cap Index. By region, the US and Europe outperformed, while Asia-Pacific and especially emerging markets lagged.
- In this environment, the ETF's benchmark index returned 18.98% for the fiscal year.
- Nine of the index's 11 industry sectors posted positive results, with information technology leading the way and consumer discretionary and industrials also contributing. Utilities and real estate detracted.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: S&P 500 Index<sup>1</sup>

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>2</sup>
USD Accumulating	19.23%	—	13.11%
Benchmark	18.98	—	12.88
Tracking Difference*	0.25		
USD Distributing	19.23%	11.95%	12.47%
Benchmark	18.98	11.72	12.22
Tracking Difference*	0.25		

Sources: Vanguard Global Advisers, LLC, and Standard & Poor's.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> The return of the S&P 500 UCITS ETF is adjusted by 15% for the withholding tax on dividends paid by US securities. The return of the S&P 500 Index is adjusted by 30%.

<sup>2</sup> Since-inception returns: USD Accumulating, 14 May 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Apple, Inc.	3,198,416	497,756,866	Apple, Inc.	3,193,822	490,108,928
Microsoft Corp.	1,643,762	442,112,035	Microsoft Corp.	1,387,026	365,424,138
Amazon.com, Inc.	2,180,519	241,397,266	Amazon.com, Inc.	1,642,516	180,860,471
Tesla, Inc.	690,591	178,482,168	Alphabet, Inc. Class C	1,264,402	140,162,785
Alphabet, Inc. Class A	1,204,271	134,859,542	Alphabet, Inc. Class A	1,045,446	116,630,498
NVIDIA Corp.	560,526	122,160,184	Berkshire Hathaway, Inc. Class B	350,759	106,980,401
Berkshire Hathaway, Inc. Class B	397,698	120,260,471	Tesla, Inc.	399,024	105,706,703
Alphabet, Inc. Class C	1,056,359	119,256,288	NVIDIA Corp.	491,399	97,949,975
UnitedHealth Group, Inc.	205,889	105,697,350	Exxon Mobil Corp.	895,844	92,002,691
Johnson & Johnson	573,984	96,253,337	UnitedHealth Group, Inc.	175,422	90,016,348
Exxon Mobil Corp.	890,655	91,776,038	Chevron Corp.	545,171	88,100,488
JPMorgan Chase & Co.	653,924	83,637,596	Johnson & Johnson	501,222	85,031,040
Meta Platforms, Inc. Class A	479,915	82,273,225	Meta Platforms, Inc. Class A	471,743	77,264,555
Palo Alto Networks, Inc.	317,462	77,771,884	JPMorgan Chase & Co.	550,403	70,547,955
Visa, Inc. Class A	353,079	75,178,347	Visa, Inc. Class A	314,821	67,238,958
Procter & Gamble Co.	507,902	73,022,645	Procter & Gamble Co.	454,954	65,681,613
Home Depot, Inc.	218,320	65,534,352	Home Depot, Inc.	197,870	60,576,021
Chevron Corp.	393,669	64,136,759	Mastercard, Inc. Class A	168,141	58,759,765
Eli Lilly & Co.	177,670	63,483,964	Eli Lilly & Co.	146,578	51,548,052
Mastercard, Inc. Class A	180,114	62,674,165	AbbVie, Inc.	329,667	49,333,984

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.31% (30 June 2022: 99.69%)</b>							
<b>Equities 99.31% (30 June 2022: 99.69%)</b>							
<b>Communication Services 8.34% (30 June 2022: 8.84%)</b>							
Alphabet, Inc. Class A	6,148,525	735,978,443	1.88%	PulteGroup, Inc.	233,966	18,174,479	0.05%
Meta Platforms, Inc. Class A	2,310,388	663,035,148	1.70%	Best Buy Co., Inc.	203,638	16,688,134	0.04%
Alphabet, Inc. Class C	5,393,493	652,450,848	1.67%	Garmin Ltd.	159,472	16,631,335	0.04%
Netflix, Inc.	464,290	204,515,102	0.52%	Expedia Group, Inc.	149,047	16,304,251	0.04%
Comcast Corp. Class A	4,344,935	180,532,049	0.46%	LKQ Corp.	264,220	15,396,099	0.04%
Walt Disney Co.	1,907,734	170,322,492	0.44%	Pool Corp.	40,734	15,260,586	0.04%
Verizon Communications, Inc.	4,388,757	163,217,873	0.42%	MGM Resorts International	315,793	13,869,629	0.04%
AT&T, Inc.	7,464,841	119,064,214	0.31%	CarMax, Inc.	164,585	13,775,764	0.04%
T-Mobile US, Inc.	602,208	83,646,691	0.21%	Domino's Pizza, Inc.	36,860	12,421,451	0.03%
Activision Blizzard, Inc.	746,571	62,935,935	0.16%	BorgWarner, Inc.	244,280	11,947,735	0.03%
Charter Communications, Inc. Class A	108,563	39,882,789	0.10%	Caesars Entertainment, Inc.	225,621	11,499,902	0.03%
Electronic Arts, Inc.	271,568	35,222,370	0.09%	Wynn Resorts Ltd.	108,356	11,443,477	0.03%
Warner Bros Discovery, Inc.	2,314,793	29,027,504	0.08%	Etsy, Inc.	129,014	10,915,875	0.03%
Take-Two Interactive Software, Inc.	165,896	24,413,255	0.06%	Tapestry, Inc.	242,610	10,383,708	0.03%
Omnicom Group, Inc.	208,756	19,863,134	0.05%	Norwegian Cruise Line Holdings Ltd.	441,326	9,607,667	0.03%
Interpublic Group of Cos, Inc.	404,312	15,598,357	0.04%	Bath & Body Works, Inc.	238,249	8,934,337	0.02%
Live Nation Entertainment, Inc.	149,971	13,663,858	0.04%	Hasbro, Inc.	135,917	8,803,344	0.02%
Match Group, Inc.	290,226	12,145,958	0.03%	Whirlpool Corp.	56,910	8,467,639	0.02%
Fox Corp. Class A	283,287	9,631,758	0.03%	VF Corp.	345,290	6,591,586	0.02%
News Corp. Class A	480,173	9,363,374	0.02%	Mohawk Industries, Inc.	55,624	5,738,172	0.02%
Paramount Global Class B	526,410	8,375,183	0.02%	Ralph Lauren Corp. Class A	42,460	5,235,318	0.01%
Fox Corp. Class B	141,243	4,504,239	0.01%	Advance Auto Parts, Inc.	61,856	4,348,477	0.01%
News Corp. Class B	43,050	848,946	0.00%	Newell Brands, Inc.	389,344	3,387,293	0.01%
DISH Network Corp. Class A	544	3,585	0.00%			<b>4,135,974,350</b>	<b>10.58%</b>
		<b>3,258,243,105</b>	<b>8.34%</b>	<b>Consumer Staples 6.62% (30 June 2022: 6.96%)</b>			
<b>Consumer Discretionary 10.58% (30 June 2022: 10.51%)</b>							
Amazon.com, Inc.	9,322,266	1,215,250,596	3.11%	Procter & Gamble Co.	2,461,199	373,462,336	0.96%
Tesla, Inc.	2,813,621	736,521,569	1.89%	PepsiCo, Inc.	1,438,137	266,371,735	0.68%
Home Depot, Inc.	1,057,713	328,567,966	0.84%	Costco Wholesale Corp.	463,061	249,302,781	0.64%
McDonald's Corp.	762,617	227,572,539	0.58%	Coca-Cola Co.	4,062,848	244,664,706	0.63%
NIKE, Inc. Class B	1,287,234	142,072,017	0.36%	Walmart, Inc.	1,464,427	230,178,636	0.59%
Lowe's Cos, Inc.	622,996	140,610,197	0.36%	Philip Morris International, Inc.	1,620,618	158,204,729	0.40%
Starbucks Corp.	1,196,948	118,569,669	0.30%	Mondelez International, Inc. Class A	1,420,754	103,629,797	0.27%
Booking Holdings, Inc.	38,579	104,176,031	0.27%	Altria Group, Inc.	1,861,700	84,335,010	0.22%
TJX Cos, Inc.	1,203,088	102,009,832	0.26%	Colgate-Palmolive Co.	870,284	67,046,679	0.17%
Ford Motor Co.	4,102,966	62,077,876	0.16%	Target Corp.	481,874	63,559,181	0.16%
Chipotle Mexican Grill, Inc. Class A	28,834	61,675,926	0.16%	Kimberly-Clark Corp.	351,543	48,534,027	0.12%
O'Reilly Automotive, Inc.	63,604	60,760,901	0.16%	Estee Lauder Cos, Inc. Class A	242,185	47,560,290	0.12%
General Motors Co.	1,452,642	56,013,876	0.14%	General Mills, Inc.	615,852	47,235,848	0.12%
Marriott International, Inc. Class A	269,451	49,495,454	0.13%	Monster Beverage Corp.	797,377	45,801,335	0.12%
AutoZone, Inc.	19,223	47,929,859	0.12%	Archer-Daniels-Midland Co.	570,406	43,099,877	0.11%
Yum! Brands, Inc.	292,062	40,465,190	0.10%	Constellation Brands, Inc. Class A	169,072	41,613,691	0.11%
Hilton Worldwide Holdings, Inc.	276,738	40,279,216	0.10%	Sysco Corp.	529,064	39,256,549	0.10%
Ross Stores, Inc.	357,516	40,088,269	0.10%	Dollar General Corp.	229,257	38,923,253	0.10%
DR Horton, Inc.	324,717	39,514,812	0.10%	Hershey Co.	153,596	38,352,921	0.10%
Lennar Corp. Class A	264,870	33,190,860	0.09%	Kroger Co.	681,812	32,045,164	0.08%
Aptiv plc	282,365	28,826,643	0.07%	Dollar Tree, Inc.	217,427	31,200,774	0.08%
Tractor Supply Co.	114,590	25,335,849	0.07%	Kraft Heinz Co.	831,684	29,524,782	0.08%
eBay, Inc.	559,130	24,987,520	0.06%	Keurig Dr Pepper, Inc.	882,803	27,605,250	0.07%
Genuine Parts Co.	146,729	24,830,949	0.06%	Church & Dwight Co., Inc.	254,986	25,557,247	0.07%
Ulta Beauty, Inc.	52,348	24,634,707	0.06%	McCormick & Co., Inc.	262,087	22,861,849	0.06%
Royal Caribbean Cruises Ltd.	229,695	23,828,559	0.06%	Walgreens Boots Alliance, Inc.	746,687	21,273,113	0.05%
Darden Restaurants, Inc.	126,705	21,169,871	0.05%	Clorox Co.	128,893	20,499,143	0.05%
NVR, Inc.	3,157	20,048,907	0.05%	Kellogg Co.	268,257	18,080,522	0.05%
Las Vegas Sands Corp.	341,964	19,833,912	0.05%	Lamb Weston Holdings, Inc.	151,947	17,466,308	0.04%
Carnival Corp.	1,051,966	19,808,520	0.05%	Conagra Brands, Inc.	496,319	16,735,877	0.04%
				J M Smucker Co.	111,374	16,446,599	0.04%
				Tyson Foods, Inc. Class A	298,699	15,245,597	0.04%
				Bunge Ltd.	157,504	14,860,502	0.04%
				Molson Coors Beverage Co. Class B	196,165	12,915,504	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Brown-Forman Corp. Class B	190,450	12,718,251	0.03%	Bank of New York Mellon Corp.	751,207	33,443,736	0.09%
Hormel Foods Corp.	301,439	12,123,876	0.03%	Discover Financial Services	266,005	31,082,684	0.08%
Campbell Soup Co.	208,191	9,516,411	0.02%	Allstate Corp.	274,426	29,923,411	0.08%
		<b>2,587,810,150</b>	<b>6.62%</b>	Arch Capital Group Ltd.	387,586	29,010,812	0.07%
<b>Energy 4.08% (30 June 2022: 4.34%)</b>				Global Payments, Inc.	274,215	27,015,662	0.07%
Exxon Mobil Corp.	4,222,744	452,889,294	1.16%	Willis Towers Watson plc	111,674	26,299,227	0.07%
Chevron Corp.	1,820,271	286,419,642	0.73%	T Rowe Price Group, Inc.	234,087	26,222,426	0.07%
ConocoPhillips	1,264,044	130,967,599	0.33%	State Street Corp.	349,675	25,589,216	0.07%
Schlumberger NV	1,487,129	73,047,776	0.19%	Hartford Financial Services Group, Inc.	325,274	23,426,233	0.06%
EOG Resources, Inc.	611,022	69,925,358	0.18%	M&T Bank Corp.	173,531	21,476,197	0.05%
Marathon Petroleum Corp.	443,098	51,665,227	0.13%	Raymond James Financial, Inc.	199,588	20,711,247	0.05%
Pioneer Natural Resources Co.	244,238	50,601,229	0.13%	FleetCor Technologies, Inc.	76,878	19,302,528	0.05%
Phillips 66	479,225	45,708,480	0.12%	Fifth Third Bancorp	711,500	18,648,415	0.05%
Valero Energy Corp.	377,570	44,288,961	0.11%	Principal Financial Group, Inc.	236,615	17,944,882	0.05%
Occidental Petroleum Corp.	750,522	44,130,694	0.11%	Nasdaq, Inc.	353,654	17,629,652	0.04%
Williams Cos, Inc.	1,269,171	41,413,050	0.11%	Regions Financial Corp.	975,342	17,380,594	0.04%
Hess Corp.	288,611	39,236,665	0.10%	Brown & Brown, Inc.	245,924	16,929,408	0.04%
Kinder Morgan, Inc.	2,062,992	35,524,722	0.09%	Huntington Bancshares, Inc.	1,505,147	16,225,485	0.04%
Baker Hughes Co. Class A	1,055,961	33,378,927	0.09%	Northern Trust Corp.	217,536	16,128,119	0.04%
Devon Energy Corp.	670,761	32,424,587	0.08%	FactSet Research Systems, Inc.	39,888	15,981,127	0.04%
Halliburton Co.	943,825	31,136,787	0.08%	Cincinnati Financial Corp.	163,365	15,898,682	0.04%
ONEOK, Inc.	466,080	28,766,458	0.07%	Cboe Global Markets, Inc.	110,780	15,288,748	0.04%
Diamondback Energy, Inc.	189,287	24,864,740	0.06%	Everest Re Group Ltd.	44,708	15,283,877	0.04%
Coterra Energy, Inc.	791,936	20,035,981	0.05%	Synchrony Financial	448,915	15,227,197	0.04%
Targa Resources Corp.	235,484	17,920,332	0.05%	Citizens Financial Group, Inc.	506,807	13,217,527	0.03%
EQT Corp.	377,687	15,534,266	0.04%	Jack Henry & Associates, Inc.	76,282	12,764,267	0.03%
Marathon Oil Corp.	645,488	14,859,134	0.04%	WR Berkley Corp.	211,226	12,580,620	0.03%
APA Corp.	322,469	11,018,766	0.03%	Loews Corp.	198,856	11,808,069	0.03%
		<b>1,595,758,675</b>	<b>4.08%</b>	Globe Life, Inc.	93,461	10,245,195	0.03%
<b>Financials 12.34% (30 June 2022: 10.81%)</b>				MarketAxess Holdings, Inc.	39,130	10,229,365	0.03%
Berkshire Hathaway, Inc. Class B	1,862,651	635,163,991	1.62%	KeyCorp	969,600	8,959,104	0.02%
JPMorgan Chase & Co.	3,052,188	443,910,223	1.14%	Invesco Ltd.	475,989	8,001,375	0.02%
Visa, Inc. Class A	1,690,235	401,397,008	1.03%	Franklin Resources, Inc.	296,965	7,931,935	0.02%
Mastercard, Inc. Class A	874,030	343,755,999	0.88%	Assurant, Inc.	54,986	6,912,840	0.02%
Bank of America Corp.	7,242,478	207,786,694	0.53%	Comerica, Inc.	138,055	5,848,010	0.01%
Wells Fargo & Co.	3,919,813	167,297,619	0.43%	Zions Bancorp NA	155,530	4,177,536	0.01%
S&P Global, Inc.	342,845	137,443,132	0.35%	Lincoln National Corp.	160,182	4,126,288	0.01%
Morgan Stanley	1,361,442	116,267,147	0.30%			<b>4,820,173,805</b>	<b>12.34%</b>
Goldman Sachs Group, Inc.	347,230	111,995,564	0.29%	<b>Health Care 13.33% (30 June 2022: 15.10%)</b>			
American Express Co.	620,739	108,132,734	0.28%	UnitedHealth Group, Inc.	972,492	467,418,555	1.20%
BlackRock, Inc. Class A	156,293	108,020,344	0.28%	Johnson & Johnson	2,714,805	449,354,524	1.15%
Marsh & McLennan Cos, Inc.	515,492	96,953,735	0.25%	Eli Lilly & Co.	822,795	385,874,399	0.99%
Citigroup, Inc.	2,031,666	93,537,903	0.24%	Merck & Co., Inc.	2,649,491	305,724,766	0.78%
Charles Schwab Corp.	1,552,365	87,988,048	0.22%	AbbVie, Inc.	1,842,666	248,262,390	0.64%
Chubb Ltd.	432,218	83,227,898	0.21%	Pfizer, Inc.	5,894,739	216,219,027	0.55%
Fiserv, Inc.	644,992	81,365,741	0.21%	Thermo Fisher Scientific, Inc.	403,037	210,284,555	0.54%
Progressive Corp.	610,873	80,861,259	0.21%	Abbott Laboratories	1,816,472	198,031,777	0.51%
PayPal Holdings, Inc.	1,165,487	77,772,947	0.20%	Danaher Corp.	693,297	166,391,280	0.43%
Aon plc Class A	213,478	73,692,606	0.19%	Bristol-Myers Squibb Co.	2,195,441	140,398,452	0.36%
CME Group, Inc. Class A	375,497	69,575,839	0.18%	Intuitive Surgical, Inc.	365,906	125,117,898	0.32%
Intercontinental Exchange, Inc.	583,875	66,024,585	0.17%	Amgen, Inc.	558,003	123,887,826	0.32%
Moody's Corp.	164,580	57,227,758	0.15%	Medtronic plc	1,389,236	122,391,692	0.31%
PNC Financial Services Group, Inc.	417,234	52,550,622	0.13%	Elevance Health, Inc.	247,694	110,047,967	0.28%
Arthur J Gallagher & Co.	222,934	48,949,618	0.12%	Stryker Corp.	352,742	107,618,057	0.28%
US Bancorp	1,455,346	48,084,632	0.12%	Gilead Sciences, Inc.	1,302,663	100,396,237	0.26%
American International Group, Inc.	756,436	43,525,327	0.11%	Vertex Pharmaceuticals, Inc.	268,979	94,656,400	0.24%
Capital One Financial Corp.	397,954	43,524,229	0.11%	CVS Health Corp.	1,338,970	92,562,996	0.24%
Truist Financial Corp.	1,389,677	42,176,697	0.11%	Cigna Group	309,191	86,758,995	0.22%
Travelers Cos, Inc.	241,341	41,911,278	0.11%	Zoetis, Inc. Class A	483,044	83,185,007	0.21%
Aflac, Inc.	575,294	40,155,521	0.10%	Boston Scientific Corp.	1,500,640	81,169,618	0.21%
MSCI, Inc. Class A	83,541	39,204,956	0.10%	Regeneron Pharmaceuticals, Inc.	112,672	80,959,339	0.21%
MetLife, Inc.	672,472	38,014,842	0.10%	Becton Dickinson & Co.	296,484	78,274,741	0.20%
Ameriprise Financial, Inc.	108,997	36,204,443	0.09%	HCA Healthcare, Inc.	215,666	65,450,318	0.17%
Fidelity National Information Services, Inc.	619,447	33,883,751	0.09%	McKesson Corp.	141,715	60,556,237	0.16%
Prudential Financial, Inc.	382,197	33,717,419	0.09%	Edwards Lifesciences Corp.	634,088	59,813,521	0.15%
				Humana, Inc.	130,462	58,333,474	0.15%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Dexcom, Inc.	404,801	52,020,976	0.13%	General Dynamics Corp.	234,561	50,465,799	0.13%
IQVIA Holdings, Inc.	193,673	43,531,880	0.11%	Johnson Controls International plc	715,415	48,748,378	0.12%
IDEXX Laboratories, Inc.	86,640	43,513,207	0.11%	TransDigm Group, Inc.	54,396	48,639,271	0.12%
Biogen, Inc.	151,145	43,053,653	0.11%	Trane Technologies plc	238,494	45,614,362	0.12%
Moderna, Inc.	342,549	41,619,703	0.11%	PACCAR, Inc.	545,094	45,597,113	0.12%
Centene Corp.	574,088	38,722,236	0.10%	Cintas Corp.	90,033	44,753,604	0.11%
Agilent Technologies, Inc.	308,065	37,044,816	0.09%	Carrier Global Corp.	870,348	43,264,999	0.11%
ResMed, Inc.	153,303	33,496,705	0.09%	Copart, Inc.	447,346	40,802,429	0.10%
GE HealthCare Technologies, Inc.	408,338	33,173,379	0.08%	Rockwell Automation, Inc.	120,057	39,552,779	0.10%
AmerisourceBergen Corp.	168,390	32,403,288	0.08%	AMETEK, Inc.	240,460	38,925,665	0.10%
Zimmer Biomet Holdings, Inc.	218,258	31,778,365	0.08%	L3Harris Technologies, Inc.	198,251	38,811,598	0.10%
Illuminia, Inc.	165,096	30,953,849	0.08%	Otis Worldwide Corp.	431,903	38,443,686	0.10%
Mettler-Toledo International, Inc.	23,084	30,277,898	0.08%	CoStar Group, Inc.	426,406	37,950,134	0.10%
West Pharmaceutical Services, Inc.	77,469	29,629,568	0.08%	Paychex, Inc.	334,652	37,437,519	0.10%
Align Technology, Inc.	74,446	26,327,083	0.07%	WW Grainger, Inc.	46,807	36,911,532	0.09%
Cardinal Health, Inc.	266,301	25,184,086	0.06%	Cummins, Inc.	147,688	36,207,190	0.09%
Baxter International, Inc.	526,853	24,003,423	0.06%	Fastenal Co.	594,295	35,057,462	0.09%
STERIS plc	103,396	23,262,032	0.06%	Old Dominion Freight Line, Inc.	93,986	34,751,324	0.09%
Laboratory Corp. of America Holdings	92,482	22,318,681	0.06%	Verisk Analytics, Inc. Class A	151,532	34,250,778	0.09%
Insulet Corp.	72,751	20,977,023	0.05%	Republic Services, Inc. Class A	213,789	32,746,061	0.08%
Hologic, Inc.	257,503	20,850,018	0.05%	United Rentals, Inc.	71,870	32,008,742	0.08%
Cooper Cos, Inc.	51,723	19,832,150	0.05%	Delta Air Lines, Inc.	669,286	31,817,856	0.08%
Molina Healthcare, Inc.	60,712	18,288,883	0.05%	Equifax, Inc.	128,060	30,132,518	0.08%
Waters Corp.	61,905	16,500,159	0.04%	Quanta Services, Inc.	151,432	29,748,816	0.08%
Quest Diagnostics, Inc.	116,804	16,417,970	0.04%	Xylem, Inc.	250,018	28,157,027	0.07%
Revvity, Inc.	131,359	15,604,136	0.04%	Ingersoll Rand, Inc.	422,515	27,615,580	0.07%
Bio-Techne Corp.	163,530	13,348,954	0.03%	Fortive Corp.	368,635	27,562,839	0.07%
Viatriis, Inc.	1,241,421	12,389,382	0.03%	Southwest Airlines Co.	622,650	22,546,157	0.06%
Incyte Corp.	192,544	11,985,864	0.03%	Dover Corp.	145,871	21,537,853	0.06%
Teleflex, Inc.	48,775	11,805,013	0.03%	Westinghouse Air Brake Technologies Corp.	189,635	20,797,270	0.05%
Charles River Laboratories International, Inc.	53,536	11,255,944	0.03%	Broadridge Financial Solutions, Inc.	122,875	20,351,786	0.05%
Henry Schein, Inc.	137,313	11,136,084	0.03%	Expeditors International of Washington, Inc.	159,750	19,350,517	0.05%
Universal Health Services, Inc. Class B	65,878	10,393,572	0.03%	Howmet Aerospace, Inc.	384,310	19,046,404	0.05%
DENTSPLY SIRONA, Inc.	223,000	8,924,460	0.02%	United Airlines Holdings, Inc.	342,230	18,778,160	0.05%
Bio-Rad Laboratories, Inc. Class A	22,249	8,435,041	0.02%	IDEXX Corp.	78,445	16,886,071	0.04%
Catalent, Inc.	187,558	8,132,515	0.02%	Paycom Software, Inc.	50,752	16,303,572	0.04%
DaVita, Inc.	57,504	5,777,427	0.01%	Snap-on, Inc.	55,272	15,928,838	0.04%
Organon & Co.	263,403	5,481,416	0.01%	Jacobs Solutions, Inc.	131,973	15,690,270	0.04%
Fortrea Holdings, Inc.	432	14,692	0.00%	JB Hunt Transport Services, Inc.	86,650	15,686,249	0.04%
		<b>5,209,005,579</b>	<b>13.33%</b>	Stanley Black & Decker, Inc.	159,764	14,971,484	0.04%
<b>Industrials 8.53% (30 June 2022: 7.78%)</b>				Textron, Inc.	211,700	14,317,271	0.04%
Raytheon Technologies Corp.	1,527,557	149,639,484	0.38%	Axon Enterprise, Inc.	73,171	14,277,126	0.04%
Honeywell International, Inc.	695,813	144,381,198	0.37%	Nordson Corp.	55,877	13,867,554	0.04%
United Parcel Service, Inc. Class B	757,185	135,725,411	0.35%	Masco Corp.	234,975	13,482,866	0.03%
Caterpillar, Inc.	538,452	132,486,115	0.34%	Leidos Holdings, Inc.	142,699	12,626,008	0.03%
Union Pacific Corp.	636,969	130,336,597	0.33%	American Airlines Group, Inc.	683,848	12,268,233	0.03%
General Electric Co.	1,136,711	124,867,703	0.32%	CH Robinson Worldwide, Inc.	121,109	11,426,634	0.03%
Boeing Co.	590,417	124,672,454	0.32%	Pentair plc	172,662	11,153,965	0.03%
Deere & Co.	281,644	114,119,332	0.29%	Allegion plc	91,685	11,004,034	0.03%
Lockheed Martin Corp.	235,564	108,448,954	0.28%	Ceridian HCM Holding, Inc.	161,842	10,838,559	0.03%
Automatic Data Processing, Inc.	431,770	94,898,728	0.24%	Rollins, Inc.	241,756	10,354,409	0.03%
Eaton Corp. plc	416,138	83,685,352	0.21%	Generac Holdings, Inc.	64,993	9,692,406	0.03%
CSX Corp.	2,125,036	72,463,728	0.19%	A O Smith Corp.	131,118	9,542,768	0.02%
Illinois Tool Works, Inc.	289,453	72,409,562	0.19%	Huntington Ingalls Industries, Inc.	41,321	9,404,660	0.02%
Northrop Grumman Corp.	149,194	68,002,625	0.17%	Robert Half International, Inc.	112,398	8,454,578	0.02%
Waste Management, Inc.	387,765	67,246,206	0.17%	Alaska Air Group, Inc.	133,209	7,084,055	0.02%
FedEx Corp.	241,603	59,893,384	0.15%			<b>3,334,453,666</b>	<b>8.53%</b>
3M Co.	575,564	57,608,201	0.15%	<b>Information Technology 28.07% (30 June 2022: 26.75%)</b>			
Norfolk Southern Corp.	237,646	53,888,607	0.14%	Apple, Inc.	15,441,589	2,995,205,018	7.66%
Emerson Electric Co.	596,125	53,883,739	0.14%	Microsoft Corp.	7,765,413	2,644,433,743	6.77%
Parker-Hannifin Corp.	133,708	52,151,468	0.13%	NVIDIA Corp.	2,582,837	1,092,591,708	2.80%
				Broadcom, Inc.	435,485	377,752,754	0.97%
				Adobe, Inc.	479,025	234,238,435	0.60%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cisco Systems, Inc.	4,279,334	221,412,741	0.57%	Sherwin-Williams Co.	245,273	65,124,887	0.17%
Salesforce, Inc.	1,022,701	216,055,813	0.55%	Freeport-McMoRan, Inc.	1,496,059	59,842,360	0.15%
Accenture plc Class A	659,391	203,474,875	0.52%	Ecolab, Inc.	258,311	48,224,081	0.12%
Advanced Micro Devices, Inc.	1,681,782	191,571,788	0.49%	Nucor Corp.	262,575	43,057,048	0.11%
Oracle Corp.	1,606,888	191,364,292	0.49%	Corteva, Inc.	742,734	42,558,658	0.11%
Texas Instruments, Inc.	947,660	170,597,753	0.44%	Dow, Inc.	737,062	39,255,922	0.10%
Intel Corp.	4,355,834	145,659,089	0.37%	PPG Industries, Inc.	245,858	36,460,741	0.09%
QUALCOMM, Inc.	1,163,308	138,480,184	0.35%	Newmont Corp.	829,694	35,394,746	0.09%
Intuit, Inc.	292,837	134,174,985	0.34%	DuPont de Nemours, Inc.	478,162	34,159,893	0.09%
Applied Materials, Inc.	882,382	127,539,494	0.33%	Vulcan Materials Co.	138,767	31,283,632	0.08%
International Business Machines Corp.	947,871	126,834,619	0.32%	Martin Marietta Materials, Inc.	64,662	29,853,799	0.08%
ServiceNow, Inc.	212,744	119,555,746	0.31%	Albemarle Corp.	122,628	27,357,081	0.07%
Analog Devices, Inc.	528,061	102,871,563	0.26%	LyondellBasell Industries NV Class A	265,070	24,341,378	0.06%
Lam Research Corp.	140,333	90,214,472	0.23%	International Flavors & Fragrances, Inc.	265,978	21,169,189	0.05%
Palo Alto Networks, Inc.	315,330	80,569,968	0.21%	Ball Corp.	328,893	19,144,862	0.05%
Micron Technology, Inc.	1,142,790	72,121,477	0.18%	Steel Dynamics, Inc.	167,929	18,292,506	0.05%
KLA Corp.	143,431	69,566,904	0.18%	Amcor plc	1,541,037	15,379,549	0.04%
Synopsys, Inc.	159,075	69,262,846	0.18%	Avery Dennison Corp.	84,570	14,529,126	0.04%
Cadence Design Systems, Inc.	285,022	66,843,360	0.17%	CF Industries Holdings, Inc.	203,476	14,125,304	0.04%
NXP Semiconductors NV	271,123	55,493,456	0.14%	FMC Corp.	130,965	13,664,888	0.03%
Roper Technologies, Inc.	111,208	53,468,806	0.14%	Packaging Corp. of America	94,188	12,447,886	0.03%
Amphenol Corp. Class A	620,375	52,700,856	0.13%	Mosaic Co.	347,220	12,152,700	0.03%
Fortinet, Inc.	680,338	51,426,749	0.13%	Celanese Corp. Class A	104,743	12,129,239	0.03%
Motorola Solutions, Inc.	174,981	51,318,428	0.13%	International Paper Co.	363,223	11,554,124	0.03%
Microchip Technology, Inc.	572,575	51,296,994	0.13%	Eastman Chemical Co.	124,532	10,425,819	0.03%
TE Connectivity Ltd.	330,489	46,321,338	0.12%	Westrock Co.	267,680	7,781,458	0.02%
Autodesk, Inc.	223,966	45,825,683	0.12%	Sealed Air Corp.	151,310	6,052,400	0.01%
ON Semiconductor Corp.	450,513	42,609,520	0.11%			<b>970,134,799</b>	<b>2.48%</b>
Arista Networks, Inc.	260,730	42,253,904	0.11%				
Cognizant Technology Solutions Corp. Class A	530,957	34,660,873	0.09%	<b>Real Estate 2.38% (30 June 2022: 2.92%)</b>			
Keysight Technologies, Inc.	186,092	31,161,105	0.08%	Prologis, Inc. REIT	964,391	118,263,268	0.30%
ANSYS, Inc.	90,566	29,911,233	0.08%	American Tower Corp. REIT	486,702	94,390,986	0.24%
Gartner, Inc.	82,501	28,900,925	0.07%	Equinix, Inc. REIT	97,677	76,572,907	0.20%
Corning, Inc.	798,096	27,965,284	0.07%	Crown Castle, Inc. REIT	452,910	51,604,565	0.13%
HP, Inc.	901,815	27,694,739	0.07%	Public Storage REIT	165,211	48,221,787	0.12%
CDW Corp.	140,848	25,845,608	0.07%	Realty Income Corp. REIT	702,363	41,994,284	0.11%
Monolithic Power Systems, Inc.	47,041	25,412,959	0.07%	Welltower, Inc. REIT	518,923	41,975,681	0.11%
Enphase Energy, Inc.	143,100	23,966,388	0.06%	Simon Property Group, Inc. REIT	341,049	39,384,339	0.10%
Hewlett Packard Enterprise Co.	1,349,695	22,674,876	0.06%	Digital Realty Trust, Inc. REIT	304,285	34,648,933	0.09%
VeriSign, Inc.	94,849	21,433,029	0.05%	VICI Properties, Inc. REIT Class A	1,046,606	32,894,827	0.08%
Fair Isaac Corp.	26,101	21,121,190	0.05%	AvalonBay Communities, Inc. REIT	148,236	28,056,628	0.07%
Teledyne Technologies, Inc.	49,112	20,190,434	0.05%	CBRE Group, Inc. Class A	325,496	26,270,782	0.07%
First Solar, Inc.	103,844	19,739,706	0.05%	SBA Communications Corp. REIT Class A	113,156	26,225,035	0.07%
Skyworks Solutions, Inc.	166,079	18,383,285	0.05%	Weyerhaeuser Co. REIT	764,467	25,617,289	0.07%
Tyler Technologies, Inc.	43,758	18,223,894	0.05%	Equity Residential REIT	356,683	23,530,377	0.06%
Teradyne, Inc.	162,121	18,048,931	0.05%	Extra Space Storage, Inc. REIT	141,020	20,990,827	0.05%
NetApp, Inc.	223,585	17,081,894	0.04%	Invitation Homes, Inc. REIT	605,618	20,833,259	0.05%
Zebra Technologies Corp. Class A	53,825	15,923,050	0.04%	Ventas, Inc. REIT	417,668	19,743,166	0.05%
PTC, Inc.	111,374	15,848,520	0.04%	Alexandria Real Estate Equities, Inc. REIT	164,772	18,699,974	0.05%
SolarEdge Technologies, Inc.	58,855	15,834,938	0.04%	Mid-America Apartment Communities, Inc. REIT	121,800	18,496,548	0.05%
Akamai Technologies, Inc.	159,405	14,325,727	0.04%	Iron Mountain, Inc. REIT	304,085	17,278,110	0.04%
Trimble, Inc.	257,961	13,656,455	0.03%	Essex Property Trust, Inc. REIT	67,381	15,787,368	0.04%
EPAM Systems, Inc.	60,493	13,595,802	0.03%	UDR, Inc. REIT	321,930	13,830,113	0.04%
Western Digital Corp.	335,331	12,719,105	0.03%	Kimco Realty Corp. REIT	649,448	12,807,115	0.03%
Seagate Technology Holdings plc	201,599	12,472,930	0.03%	Host Hotels & Resorts, Inc. REIT	744,273	12,526,115	0.03%
Gen Digital, Inc.	594,286	11,024,005	0.03%	Camden Property Trust REIT	113,290	12,333,882	0.03%
Qorvo, Inc.	104,665	10,678,970	0.03%	Healthpeak Properties, Inc. REIT	569,074	11,438,387	0.03%
Juniper Networks, Inc.	338,018	10,590,104	0.03%	Regency Centers Corp. REIT	160,389	9,907,229	0.03%
F5, Inc.	62,790	9,183,665	0.02%	Boston Properties, Inc. REIT	148,847	8,572,099	0.02%
DXC Technology Co.	237,700	6,351,344	0.02%				
		<b>10,969,730,329</b>	<b>28.07%</b>				
<b>Materials 2.48% (30 June 2022: 2.59%)</b>							
Linde plc	511,534	194,935,377	0.50%				
Air Products & Chemicals, Inc.	231,817	69,436,146	0.18%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Realty Investment Trust REIT	76,196	7,373,487	0.02%
		<b>930,269,367</b>	<b>2.38%</b>
<b>Utilities 2.56% (30 June 2022: 3.09%)</b>			
NextEra Energy, Inc.	2,112,991	156,783,932	0.40%
Southern Co.	1,138,465	79,977,166	0.20%
Duke Energy Corp.	804,179	72,167,024	0.18%
Sempra Energy	328,686	47,853,395	0.12%
American Electric Power Co., Inc.	537,404	45,249,417	0.12%
Dominion Energy, Inc.	872,759	45,200,189	0.12%
Exelon Corp.	1,038,136	42,293,661	0.11%
Xcel Energy, Inc.	574,408	35,710,945	0.09%
Consolidated Edison, Inc.	366,556	33,136,662	0.08%
Public Service Enterprise Group, Inc.	520,660	32,598,523	0.08%
Constellation Energy Corp.	339,415	31,073,443	0.08%
PG&E Corp.	1,687,223	29,155,213	0.07%
WEC Energy Group, Inc.	329,210	29,049,490	0.07%
American Water Works Co., Inc.	203,363	29,030,068	0.07%
Edison International	400,012	27,780,833	0.07%
Eversource Energy	364,772	25,869,630	0.07%
DTE Energy Co.	214,645	23,615,243	0.06%
Ameren Corp.	273,456	22,333,152	0.06%
FirstEnergy Corp.	568,962	22,121,243	0.06%
Entergy Corp.	220,741	21,493,551	0.06%
PPL Corp.	769,803	20,368,987	0.05%
CenterPoint Energy, Inc.	659,552	19,225,941	0.05%
CMS Energy Corp.	303,634	17,838,498	0.05%
Atmos Energy Corp.	150,555	17,515,569	0.05%
AES Corp.	701,515	14,542,406	0.04%
Eergy, Inc.	239,100	13,968,222	0.04%
Alliant Energy Corp.	261,680	13,732,966	0.04%
NiSource, Inc.	430,099	11,763,208	0.03%
Pinnacle West Capital Corp.	117,892	9,603,482	0.02%
NRG Energy, Inc.	239,854	8,968,141	0.02%
		<b>1,000,020,200</b>	<b>2.56%</b>
<b>Total Equities</b>		<b>38,811,574,025</b>	<b>99.31%</b>
<b>Total Transferable Securities</b>		<b>38,811,574,025</b>	<b>99.31%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02% (30 June 2022: (0.01%))</b>				
<b>Futures 0.02% (30 June 2022: (0.01%))</b>				
S&P 500 E-mini September 2023	1212	\$263,567,672	8,420,278	0.02%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>8,420,278</b>	<b>0.02%</b>

<b>Total Investments</b>			<b>38,819,994,303</b>	<b>99.33%</b>
			<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>			<b>263,126,568</b>	<b>0.67%</b>
<b>Net Assets</b>			<b>39,083,120,871</b>	<b>100.00%</b>

Analysis of Total Assets	US Dollars (\$)	% of Total Assets
(a) Transferable securities admitted to an official stock exchange listing	38,811,574,025	98.81%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	8,420,278	0.02%
(e) Total OTC Financial Derivative Instruments	—	0.00%
(f) Other Assets	458,449,960	1.17%
<b>Total Assets</b>	<b>39,278,444,263</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	38,811,574,025	32,029,114,699
Financial Derivative Instruments	3,17	8,420,278	—
Cash	3	235,970,527	75,529,554
Receivables:			
Interest and Dividends		21,850,787	21,773,983
Capital Shares Issued		187,294,358	172,153,502
Investments Sold		4,993,066	—
Margin Cash Due from Broker	3	8,341,222	6,584,591
<b>Total Current Assets</b>		<b>39,278,444,263</b>	<b>32,305,156,329</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	—	2,246,116
Payables and Other Liabilities:			
Capital Shares Redeemed		10,167,314	—
Investments Purchased		182,974,889	171,748,978
Management Fees Payable	12	2,181,189	1,903,575
<b>Total Current Liabilities</b>		<b>195,323,392</b>	<b>175,898,669</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>39,083,120,871</b>	<b>32,129,257,660</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	6,879,164,290	4,465,173,510	3,193,631,382
Number of Shares Outstanding	82,730,143	64,025,169	40,819,945
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>83.15</b>	<b>69.74</b>	<b>78.24</b>
<b>USD Distributing</b>			
Net Assets	32,203,956,581	27,664,084,150	30,305,228,260
Number of Shares Outstanding	381,987,563	385,737,725	372,016,379
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>84.31</b>	<b>71.72</b>	<b>81.46</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		6,926,597	250,785
Dividend Income		588,067,131	528,506,265
Securities Lending Income		108,896	26,494
Net Gain/(Loss) on Financial Instruments		5,784,597,223	(4,448,696,634)
<b>Total Investment Income/(Loss)</b>		<b>6,379,699,847</b>	<b>(3,919,913,090)</b>
<b>Expenses</b>			
Management Fees	12	24,003,696	25,196,962
Transaction Fees and Commissions		286,168	289,208
<b>Total Expenses</b>		<b>24,289,864</b>	<b>25,486,170</b>
<b>Finance Costs</b>			
Interest Expense		11	2,553
Distributions	6	411,346,543	381,682,248
<b>Total Finance Costs</b>		<b>411,346,554</b>	<b>381,684,801</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>5,944,063,429</b>	<b>(4,327,084,061)</b>
Taxation	5	(82,641,814)	(74,392,079)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>5,861,421,615</b>	<b>(4,401,476,140)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	5,861,421,615	(4,401,476,140)
<b>Capital Transactions</b>		
Subscriptions	8,776,507,563	9,063,923,125
Redemptions	(7,684,065,967)	(6,032,048,967)
Total Capital Transactions	1,092,441,596	3,031,874,158
<b>Total Increase/(Decrease) for the Year</b>	<b>6,953,863,211</b>	<b>(1,369,601,982)</b>
<b>Net Assets</b>		
Beginning of Year	32,129,257,660	33,498,859,642
<b>End of Year</b>	<b>39,083,120,871</b>	<b>32,129,257,660</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG EUR Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG EUR Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI EUR Corporate Liquid Bond Screened Index, a EUR denominated universe of investment grade corporate fixed-rate bonds.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- From the ETF's inception on 15 November 2022 through 30 June 2023, its benchmark index returned 1.60%.
- Among the largest constituents in the index, Switzerland, Italy, Spain and the Netherlands performed better than the index as a whole. Among the laggards were the United States and Germany.
- By sector, bonds issued by financial institutions outperformed those issued by industrial companies and utilities.
- By credit quality, bonds rated BBB generally performed better than their higher-rated counterparts. By maturity, results were mixed.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg MSCI EUR Corporate Liquid Bond Screened Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year)
	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	1.51%
Benchmark	1.60
Tracking Difference*	-0.09
EUR Distributing	1.51%
Benchmark	1.60
Tracking Difference*	-0.09
GBP-Hedged Accumulating	2.34%
Benchmark	2.52
Tracking Difference*	-0.18

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 15 November 2022.

## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
UBS Group AG 1.00% 21/3/2025	400,000	386,248	UBS Group AG 1.00% 21/3/2025	400,000	387,380
Assicurazioni Generali SpA 4.13% 4/5/2026	300,000	296,511	Goldman Sachs Group, Inc. 1.38% 15/5/2024	300,000	292,615
Goldman Sachs Group, Inc. 1.38% 15/5/2024	300,000	292,921	UniCredit SpA 1.63% 3/7/2025	250,000	241,495
Allianz SE 2.24% 7/7/2045	300,000	283,824	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	187,000	214,544
Comcast Corp. 0.25% 14/9/2029	300,000	244,528	Intesa Sanpaolo SpA 2.13% 26/5/2025	220,000	211,207
UniCredit SpA 1.63% 3/7/2025	250,000	241,390	Mitsubishi UFJ Financial Group, Inc. 0.00% 7/6/2031	200,000	200,936
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	187,000	220,902	McDonald's Corp. 2.38% 27/11/2024	200,000	196,583
Intesa Sanpaolo SpA 2.13% 26/5/2025	220,000	212,156	HSBC Holdings plc 3.00% 30/6/2025	200,000	195,920
Deutsche Boerse AG 1.13% 26/3/2028	230,000	211,892	UBS Group AG 0.00% 11/1/2031	200,000	195,814
UBS Group AG 7.75% 1/3/2029	200,000	209,818	Mitsubishi UFJ Financial Group, Inc. 0.00% 14/6/2025	200,000	195,644
UBS Group AG 0.00% 11/1/2031	200,000	206,240	Smurfit Kappa Acquisitions ULC 2.88% 15/1/2026	200,000	194,400
Credit Agricole S.A. 4.25% 11/7/2029	200,000	202,029	UBS Group AG 2.75% 15/6/2027	200,000	190,412
Mitsubishi UFJ Financial Group, Inc. 0.00% 7/6/2031	200,000	202,002	Anglo American Capital plc 1.63% 11/3/2026	200,000	189,328
BPCE S.A. 4.38% 13/7/2028	200,000	201,881	Allianz SE 2.24% 7/7/2045	200,000	188,771
Digital Dutch Finco BV 0.63% 15/7/2025	220,000	200,510	FedEx Corp. 1.63% 11/1/2027	200,000	185,986
Banco Santander S.A. 3.88% 16/1/2028	200,000	199,419	CTP NV 0.50% 21/6/2025	200,000	177,327
BNP Paribas S.A. 4.25% 13/4/2031	200,000	199,136	Johnson Controls International plc 0.38% 15/9/2027	200,000	173,240
McDonald's Corp. 2.38% 27/11/2024	200,000	198,056	CaixaBank SA 0.75% 26/5/2028	200,000	170,057
Mitsubishi UFJ Financial Group, Inc. 0.00% 14/6/2025	200,000	196,452	Stellantis NV 3.88% 5/1/2026	150,000	152,091
Societe Generale S.A. 4.25% 6/12/2030	200,000	196,343	Deutsche Bank AG 0.00% 10/6/2026	150,000	142,023

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 98.81%</b>					
<b>Fixed Income 98.81%</b>					
<b>Australia 1.72%</b>					
Sydney Airport Finance Co. Pty Ltd.	€100,000	4.38%	3/5/2033	99,643	0.17%
Australia & New Zealand Banking Group Ltd.	€100,000	3.65%	20/1/2026	98,668	0.17%
Westpac Banking Corp.	€100,000	3.80%	17/1/2030	98,355	0.16%
Transurban Finance Co. Pty Ltd.	€100,000	3.00%	8/4/2030	93,855	0.16%
Australia & New Zealand Banking Group Ltd.	€100,000	1.13%	21/11/2029	93,745	0.16%
National Australia Bank Ltd.	€100,000	1.25%	18/5/2026	93,263	0.16%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	92,790	0.16%
National Australia Bank Ltd.	€100,000	1.38%	30/8/2028	89,036	0.15%
Telstra Corp., Ltd.	€100,000	1.38%	26/3/2029	88,299	0.15%
Australia & New Zealand Banking Group Ltd.	€100,000	0.67%	5/5/2031	86,416	0.14%
Woolworths Group Ltd.	€100,000	0.38%	15/11/2028	82,816	0.14%
				<b>1,016,886</b>	<b>1.72%</b>
<b>Austria 1.06%</b>					
Erste Group Bank AG	€100,000	4.00%	16/1/2031	98,234	0.17%
JAB Holdings BV	€100,000	2.50%	17/4/2027	94,206	0.16%
JAB Holdings BV	€100,000	1.75%	25/6/2026	92,927	0.16%
Erste Group Bank AG	€100,000	1.00%	10/6/2030	90,365	0.15%
Raiffeisen Bank International AG	€100,000	1.50%	12/3/2030	85,696	0.14%
Erste Group Bank AG	€100,000	0.10%	16/11/2028	83,517	0.14%
Raiffeisen Bank International AG	€100,000	0.05%	1/9/2027	81,698	0.14%
				<b>626,643</b>	<b>1.06%</b>
<b>Belgium 1.85%</b>					
KBC Group NV	€100,000	4.50%	6/6/2026	99,400	0.17%
KBC Group NV	€100,000	4.38%	23/11/2027	99,278	0.17%
KBC Group NV	€100,000	4.38%	19/4/2030	99,134	0.17%
Elia Transmission Belgium SA	€100,000	3.63%	18/1/2033	98,818	0.17%
Groupe Bruxelles Lambert NV	€100,000	1.88%	19/6/2025	95,725	0.16%
KBC Group NV	€100,000	1.63%	18/9/2029	94,938	0.16%
Belfius Bank SA	€100,000	0.38%	13/2/2026	90,552	0.15%
Belfius Bank SA	€100,000	0.00%	28/8/2026	88,126	0.15%
Belfius Bank SA	€100,000	0.13%	8/2/2028	84,480	0.14%
Elia Transmission Belgium SA	€100,000	0.88%	28/4/2030	82,659	0.14%
VGP NV	€100,000	1.63%	17/1/2027	80,583	0.14%
KBC Group NV	€100,000	0.75%	24/1/2030	80,038	0.13%
				<b>1,093,731</b>	<b>1.85%</b>
<b>Canada 0.63%</b>					
Royal Bank of Canada	€100,000	4.13%	5/7/2028	99,366	0.17%
Royal Bank of Canada	€100,000	0.13%	23/7/2024	95,860	0.16%
Toronto-Dominion Bank	€100,000	3.13%	3/8/2032	92,752	0.15%
Toronto-Dominion Bank	€100,000	0.50%	18/1/2027	87,588	0.15%
				<b>375,566</b>	<b>0.63%</b>
<b>China 0.13%</b>					
Prosus NV	€100,000	1.29%	13/7/2029	76,284	0.13%
				<b>76,284</b>	<b>0.13%</b>
<b>Czech Republic 0.10%</b>					
CPI Property Group SA	€100,000	1.75%	14/1/2030	60,355	0.10%
				<b>60,355</b>	<b>0.10%</b>
<b>Denmark 1.22%</b>					
Danske Bank A/S	€100,000	4.75%	21/6/2030	99,663	0.17%
Danske Bank A/S	€100,000	4.13%	10/1/2031	99,042	0.17%
Danske Bank A/S	€100,000	1.38%	17/2/2027	91,316	0.15%
Jyske Bank A/S	€100,000	0.05%	2/9/2026	90,108	0.15%
Nykredit Realkredit A/S	€100,000	0.25%	13/1/2026	89,841	0.15%
DSV A/S	€100,000	0.38%	26/2/2027	88,426	0.15%
Nykredit Realkredit A/S	€100,000	0.75%	20/1/2027	87,140	0.15%
AP Moller - Maersk A/S	€100,000	0.75%	25/11/2031	77,515	0.13%
				<b>723,051</b>	<b>1.22%</b>
<b>Finland 1.95%</b>					
Castellum Helsinki Finance Holding Abp	€200,000	2.00%	24/3/2025	183,381	0.31%
Nordea Bank Abp	€100,000	3.63%	10/2/2026	98,591	0.17%
Nokia OYJ	€100,000	2.00%	11/3/2026	93,986	0.16%
OP Corporate Bank plc	€100,000	0.50%	12/8/2025	92,762	0.16%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
OP Corporate Bank plc	€100,000	1.63%	9/6/2030	92,079	0.16%
Nordea Bank Abp	€100,000	2.88%	24/8/2032	90,586	0.15%
Nordea Bank Abp	€100,000	1.13%	27/9/2027	89,495	0.15%
Sampo OYJ	€100,000	3.38%	23/5/2049	88,933	0.15%
OP Corporate Bank plc	€100,000	0.63%	27/7/2027	86,144	0.14%
Nordea Bank Abp	€100,000	0.50%	2/11/2028	82,722	0.14%
OP Corporate Bank plc	€100,000	0.63%	12/11/2029	78,907	0.13%
Balder Finland OYJ	€100,000	1.00%	18/1/2027	75,040	0.13%
				<b>1,152,626</b>	<b>1.95%</b>
<b>France 22.14%</b>					
Credit Agricole SA	€200,000	4.25%	11/7/2029	198,600	0.33%
BNP Paribas SA	€200,000	4.25%	13/4/2031	196,318	0.33%
Societe Generale SA	€200,000	4.25%	6/12/2030	193,382	0.33%
Credit Agricole SA	€200,000	1.38%	13/3/2025	190,634	0.32%
Sanofi	€200,000	1.50%	22/9/2025	190,583	0.32%
Orange SA	€200,000	1.00%	12/5/2025	189,756	0.32%
BNP Paribas SA	€200,000	2.25%	11/1/2027	185,992	0.31%
AXA SA	€200,000	3.25%	28/5/2049	179,023	0.30%
Capgemini SE	€200,000	2.38%	15/4/2032	178,386	0.30%
Unibail-Rodamco-Westfield SE	€200,000	0.75%	25/10/2028	161,459	0.27%
Orange SA	€110,000	8.13%	28/1/2033	147,652	0.25%
Suez SACA	€100,000	4.63%	3/11/2028	102,215	0.17%
AXA SA	€100,000	3.75%	12/10/2030	101,132	0.17%
Arval Service Lease SA	€100,000	4.75%	22/5/2027	100,895	0.17%
BPCE SA	€100,000	4.50%	13/1/2033	100,416	0.17%
AXA SA	€100,000	5.50%	11/7/2043	100,066	0.17%
BPCE SA	€100,000	4.13%	10/7/2028	99,952	0.17%
Credit Agricole SA	€100,000	4.00%	18/1/2033	99,949	0.17%
Legrand SA	€100,000	3.50%	29/5/2029	99,938	0.17%
BPCE SA	€100,000	5.75%	1/6/2033	99,873	0.17%
BNP Paribas SA	€100,000	4.38%	13/1/2029	99,508	0.17%
Banque Federative du Credit Mutuel SA	€100,000	4.13%	14/6/2033	99,504	0.17%
Orange SA	€100,000	5.00%	Perpetual	99,500	0.17%
Banque Federative du Credit Mutuel SA	€100,000	4.38%	2/5/2030	99,297	0.17%
BPCE SA	€100,000	4.38%	13/7/2028	99,238	0.17%
Societe Generale SA	€100,000	4.13%	2/6/2027	99,105	0.17%
Orange SA	€100,000	5.38%	Perpetual	99,043	0.17%
Arval Service Lease SA	€100,000	4.13%	13/4/2026	99,006	0.17%
Societe Generale SA	€100,000	4.00%	16/11/2027	98,992	0.17%
Credit Agricole SA	€100,000	4.00%	12/10/2026	98,794	0.17%
Credit Agricole SA	€100,000	3.88%	20/4/2031	98,732	0.17%
BPCE SA	€100,000	4.00%	29/11/2032	98,598	0.17%
BNP Paribas SA	€100,000	3.88%	23/2/2029	98,539	0.17%
BNP Paribas SA	€100,000	3.88%	10/1/2031	98,523	0.17%
BPCE SA	€100,000	3.63%	17/4/2026	98,386	0.17%
Cie de Saint-Gobain	€100,000	3.50%	18/1/2029	98,148	0.17%
Credit Agricole SA	€100,000	3.38%	28/7/2027	97,419	0.16%
AXA SA	€100,000	3.94%	Perpetual	97,363	0.16%
JCDecaux SE	€100,000	2.00%	24/10/2024	97,199	0.16%
Banque Federative du Credit Mutuel SA	€100,000	4.00%	26/1/2033	97,085	0.16%
Credit Mutuel Arkea SA	€100,000	3.38%	19/9/2027	97,081	0.16%
Credit Agricole Assurances SA	€100,000	4.50%	Perpetual	96,974	0.16%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	11/9/2025	96,950	0.16%
Imerys SA	€100,000	2.00%	10/12/2024	96,830	0.16%
APRR SA	€100,000	1.88%	15/1/2025	96,795	0.16%
Societe Generale SA	€100,000	2.63%	27/2/2025	96,747	0.16%
Banque Federative du Credit Mutuel SA	€100,000	3.63%	14/9/2032	96,657	0.16%
BNP Paribas SA	€100,000	2.38%	17/2/2025	96,530	0.16%
Credit Agricole Assurances SA	€100,000	4.75%	27/9/2048	95,999	0.16%
Credit Mutuel Arkea SA	€100,000	3.25%	1/6/2026	95,959	0.16%
Edenred	€100,000	1.38%	10/3/2025	95,815	0.16%
Kering SA	€100,000	1.25%	5/5/2025	95,471	0.16%
ELO SACA	€100,000	2.88%	29/1/2026	95,257	0.16%
Air Liquide Finance SA	€100,000	1.00%	2/4/2025	95,225	0.16%
Societe Generale SA	€100,000	1.13%	23/1/2025	95,134	0.16%
BNP Paribas SA	€100,000	1.63%	23/2/2026	94,670	0.16%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	0.38%	7/2/2025	94,489	0.16%
Sodexo SA	€100,000	0.75%	27/4/2025	94,231	0.16%
Banque Federative du Credit Mutuel SA	€100,000	1.00%	23/5/2025	94,149	0.16%
Capgemini SE	€100,000	0.63%	23/6/2025	93,871	0.16%
BPCE SA	€100,000	0.63%	28/4/2025	93,732	0.16%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Societe Generale SA	€100,000	1.13%	21/4/2026	93,705	0.16%
SCOR SE	€100,000	3.00%	8/6/2046	93,669	0.16%
Kering SA	€100,000	1.25%	10/5/2026	93,653	0.16%
ELO SACA	€100,000	3.25%	23/7/2027	93,460	0.16%
MMS USA Holdings, Inc.	€100,000	0.63%	13/6/2025	93,441	0.16%
Carrefour SA	€100,000	1.88%	30/10/2026	93,383	0.16%
Holding d'Infrastructures de Transport SASU	€100,000	2.50%	4/5/2027	93,347	0.16%
Autoroutes du Sud de la France SA	€100,000	2.75%	2/9/2032	93,209	0.16%
Banque Federative du Credit Mutuel SA	€100,000	0.01%	7/3/2025	93,075	0.16%
Credit Agricole SA	€100,000	1.88%	20/12/2026	92,801	0.16%
L'Oreal SA	€100,000	0.88%	29/6/2026	92,715	0.16%
Credit Agricole SA	€100,000	1.63%	5/6/2030	92,606	0.16%
BPCE SA	€100,000	1.38%	23/3/2026	92,490	0.16%
Arkema SA	€100,000	1.50%	20/4/2027	92,474	0.16%
Suez SACA	€100,000	1.88%	24/5/2027	92,109	0.15%
RCI Banque SA	€100,000	1.63%	26/5/2026	92,009	0.15%
Cie de Saint-Gobain	€100,000	1.38%	14/6/2027	91,710	0.15%
Cie de Saint-Gobain	€100,000	1.88%	21/9/2028	91,199	0.15%
APRR SA	€100,000	1.88%	3/1/2029	91,189	0.15%
Societe Fonciere Lyonnaise SA	€100,000	1.50%	5/6/2027	91,118	0.15%
BPCE SA	€100,000	0.38%	2/2/2026	90,783	0.15%
Banque Federative du Credit Mutuel SA	€100,000	0.75%	8/6/2026	90,485	0.15%
Eutelsat SA	€100,000	2.00%	2/10/2025	90,365	0.15%
Cie Generale des Etablissements Michelin SCA	€100,000	1.75%	3/9/2030	90,354	0.15%
Banque Federative du Credit Mutuel SA	€100,000	2.50%	25/5/2028	90,256	0.15%
Societe Generale SA	€100,000	0.88%	1/7/2026	89,979	0.15%
Banque Federative du Credit Mutuel SA	€100,000	2.63%	6/11/2029	89,943	0.15%
Carrefour SA	€100,000	1.00%	17/5/2027	89,861	0.15%
Societe Generale SA	€100,000	0.13%	24/2/2026	89,631	0.15%
Sanofi	€100,000	1.50%	1/4/2030	89,532	0.15%
Sanofi	€100,000	1.25%	6/4/2029	89,452	0.15%
Orange SA	€100,000	1.88%	12/9/2030	89,427	0.15%
Dassault Systemes SE	€100,000	0.13%	16/9/2026	89,404	0.15%
BNP Paribas SA	€100,000	2.50%	31/3/2032	89,015	0.15%
Kering SA	€100,000	0.75%	13/5/2028	88,960	0.15%
BNP Paribas SA	€100,000	0.13%	4/9/2026	88,929	0.15%
Alstom SA	€100,000	0.25%	14/10/2026	88,801	0.15%
Danone SA	€100,000	1.21%	3/11/2028	88,322	0.15%
BPCE SA	€100,000	1.63%	31/1/2028	88,317	0.15%
Klepierre SA	€100,000	2.00%	12/5/2029	88,210	0.15%
Sanofi	€100,000	1.38%	21/3/2030	88,094	0.15%
Air Liquide Finance SA	€100,000	1.38%	2/4/2030	87,991	0.15%
MMS USA Holdings, Inc.	€100,000	1.25%	13/6/2028	87,971	0.15%
Banque Federative du Credit Mutuel SA	€100,000	1.63%	15/11/2027	87,959	0.15%
EssilorLuxottica SA	€100,000	0.38%	27/11/2027	87,565	0.15%
Vivendi SE	€100,000	1.13%	11/12/2028	87,456	0.15%
Credit Agricole SA	€100,000	0.63%	12/1/2028	87,223	0.15%
Unibail-Rodamco-Westfield SE	€100,000	2.63%	9/4/2030	87,081	0.15%
Societe Generale SA	€100,000	1.13%	30/6/2031	86,813	0.15%
BNP Paribas SA	€100,000	0.50%	19/2/2028	86,463	0.15%
Credit Agricole SA	€100,000	1.00%	3/7/2029	84,843	0.14%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	84,624	0.14%
Gecina SA	€100,000	1.00%	30/1/2029	84,596	0.14%
Cie Generale des Etablissements Michelin SCA	€100,000	0.00%	2/11/2028	83,972	0.14%
Danone SA	€100,000	0.40%	10/6/2029	83,363	0.14%
Holding d'Infrastructures de Transport SASU	€100,000	0.63%	14/9/2028	83,183	0.14%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	1.00%	19/5/2031	82,228	0.14%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€100,000	0.75%	7/7/2028	82,129	0.14%
Orange SA	€100,000	0.13%	16/9/2029	81,753	0.14%
Banque Federative du Credit Mutuel SA	€100,000	0.25%	19/7/2028	81,205	0.14%
Unibail-Rodamco-Westfield SE	€100,000	1.88%	15/1/2031	80,906	0.14%
Credit Mutuel Arkea SA	€100,000	0.75%	18/1/2030	80,856	0.14%
BNP Paribas SA	€100,000	0.88%	11/7/2030	80,757	0.14%
Covivio SA	€100,000	1.13%	17/9/2031	79,830	0.13%
Banque Federative du Credit Mutuel SA	€100,000	1.13%	19/1/2032	78,305	0.13%
Icade Sante SACA	€100,000	1.38%	17/9/2030	76,519	0.13%
Gecina SA	€100,000	0.88%	25/1/2033	75,208	0.13%
Orange SA	€100,000	0.75%	29/6/2034	74,402	0.13%
Unibail-Rodamco-Westfield SE	€100,000	1.38%	25/5/2033	72,275	0.12%
BNP Paribas SA	€100,000	0.63%	3/12/2032	72,025	0.12%
RCI Banque SA	€50,000	4.88%	21/9/2028	49,805	0.08%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
RCI Banque SA	€31,000	4.50%	6/4/2027	30,416	0.05%
RCI Banque SA	€20,000	4.88%	14/6/2028	19,970	0.03%
				<b>13,117,940</b>	<b>22.14%</b>
<b>Germany 12.01%</b>					
Siemens Financieringsmaatschappij NV	€200,000	2.25%	10/3/2025	194,796	0.33%
Merck Financial Services GmbH	€200,000	1.88%	15/6/2026	189,470	0.32%
Commerzbank AG	€200,000	1.13%	19/9/2025	184,630	0.31%
SAP SE	€200,000	1.25%	10/3/2028	181,839	0.31%
Deutsche Bank AG	€200,000	1.88%	23/2/2028	177,035	0.30%
Grand City Properties SA	€200,000	1.50%	22/2/2027	165,342	0.28%
Mercedes-Benz Group AG	€150,000	1.50%	3/7/2029	134,761	0.23%
BMW Finance NV	€125,000	0.00%	11/1/2026	114,126	0.19%
BMW Finance NV	€125,000	0.38%	14/1/2027	111,876	0.19%
Siemens Financieringsmaatschappij NV	€120,000	1.38%	6/9/2030	105,043	0.18%
Hannover Rueck SE	€100,000	5.88%	26/8/2043	104,213	0.18%
Allianz SE	€100,000	5.82%	25/7/2053	102,779	0.17%
Robert Bosch GmbH	€100,000	4.00%	2/6/2035	101,509	0.17%
Fresenius SE & Co. KGaA	€100,000	5.00%	28/11/2029	101,059	0.17%
Santander Consumer Bank AG	€100,000	4.50%	30/6/2026	100,013	0.17%
Robert Bosch GmbH	€100,000	3.63%	2/6/2027	99,490	0.17%
Robert Bosch GmbH	€100,000	3.63%	2/6/2030	99,132	0.17%
Deutsche Post AG	€100,000	3.38%	3/7/2033	98,734	0.17%
Deutsche Bank AG	€100,000	4.00%	29/11/2027	98,727	0.17%
Deutsche Pfandbriefbank AG	€100,000	4.38%	28/8/2026	97,885	0.17%
Eurogrid GmbH	€100,000	3.28%	5/9/2031	96,978	0.16%
Aareal Bank AG	€100,000	4.50%	25/7/2025	96,954	0.16%
Conti-Gummi Finance BV	€100,000	1.13%	25/9/2024	96,358	0.16%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	95,484	0.16%
Knorr-Bremse AG	€100,000	1.13%	13/6/2025	94,962	0.16%
Merck KGaA	€100,000	1.63%	25/6/2079	94,802	0.16%
Infineon Technologies AG	€100,000	0.63%	17/2/2025	94,623	0.16%
Mercedes-Benz International Finance BV	€100,000	1.50%	9/3/2026	94,558	0.16%
Bertelsmann SE & Co. KGaA	€100,000	1.25%	29/9/2025	94,421	0.16%
Allianz SE	€100,000	2.24%	7/7/2045	94,158	0.16%
Bayer AG	€100,000	0.05%	12/1/2025	93,930	0.16%
Deutsche Telekom International Finance BV	€100,000	1.38%	30/1/2027	93,128	0.16%
Bayer Capital Corp. BV	€100,000	1.50%	26/6/2026	92,900	0.16%
Evonik Industries AG	€100,000	0.63%	18/9/2025	92,741	0.16%
Deutsche Bank AG	€100,000	1.38%	3/9/2026	91,876	0.16%
Deutsche Boerse AG	€100,000	1.13%	26/3/2028	91,120	0.15%
Vonovia Finance BV	€100,000	1.50%	22/3/2026	90,448	0.15%
Bayer AG	€100,000	0.75%	6/1/2027	89,428	0.15%
Deutsche Bank AG	€100,000	1.63%	20/1/2027	88,738	0.15%
Vonovia SE	€100,000	0.00%	1/12/2025	88,164	0.15%
Deutsche Bank AG	€100,000	4.00%	24/6/2032	87,816	0.15%
Commerzbank AG	€100,000	0.88%	22/1/2027	87,747	0.15%
Vonovia Finance BV	€100,000	1.50%	14/1/2028	84,615	0.14%
Siemens Financieringsmaatschappij NV	€100,000	0.25%	20/2/2029	84,166	0.14%
Adidas AG	€100,000	0.00%	5/10/2028	83,988	0.14%
Vonovia Finance BV	€100,000	2.25%	7/4/2030	82,320	0.14%
Aroundtown SA	€100,000	1.50%	28/5/2026	82,319	0.14%
Allianz Finance II BV	€100,000	0.50%	14/1/2031	81,921	0.14%
Berlin Hyp AG	€100,000	0.50%	5/11/2029	79,845	0.13%
Allianz SE	€100,000	1.30%	25/9/2049	79,787	0.13%
Deutsche Bank AG	€100,000	1.75%	19/11/2030	78,946	0.13%
Henkel AG & Co. KGaA	€100,000	0.50%	17/11/2032	76,822	0.13%
Bayer AG	€100,000	0.63%	12/7/2031	76,780	0.13%
Vonovia Finance BV	€100,000	1.00%	9/7/2030	76,176	0.13%
HeidelbergCement Finance Luxembourg SA	€80,000	1.63%	7/4/2026	75,425	0.13%
Mercedes-Benz International Finance BV	€80,000	1.38%	26/6/2026	74,918	0.13%
Siemens Financieringsmaatschappij NV	€100,000	0.50%	5/9/2034	74,664	0.13%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	1.00%	26/5/2042	72,084	0.12%
Fresenius SE & Co. KGaA	€80,000	2.88%	24/5/2030	72,004	0.12%
Vonovia Finance BV	€100,000	2.75%	22/3/2038	70,978	0.12%
Aroundtown SA	€100,000	1.63%	31/1/2028	70,477	0.12%
Bayer AG	€100,000	1.00%	12/1/2036	69,688	0.12%
Vonovia SE	€100,000	1.00%	16/6/2033	67,934	0.11%
LEG Immobilien SE	€100,000	0.88%	30/3/2033	67,503	0.11%
Fresenius Finance Ireland plc	€60,000	2.13%	1/2/2027	55,950	0.09%
Bayer AG	€55,000	4.63%	26/5/2033	55,854	0.09%
Mercedes-Benz Group AG	€60,000	1.13%	8/8/2034	47,204	0.08%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mercedes-Benz Group AG	€50,000	1.38%	11/5/2028	45,460	0.08%
Deutsche Telekom AG	€50,000	2.25%	29/3/2039	43,162	0.07%
Deutsche Telekom International Finance BV	€33,000	7.50%	24/1/2033	42,998	0.07%
Mercedes-Benz Group AG	€50,000	0.75%	8/2/2030	41,980	0.07%
Siemens Financieringsmaatschappij NV	€50,000	1.75%	28/2/2039	39,304	0.07%
Heidelberg Materials AG	€40,000	3.75%	31/5/2032	38,004	0.06%
Deutsche Telekom AG	€50,000	1.75%	9/12/2049	35,718	0.06%
LANXESS AG	€40,000	0.00%	8/9/2027	33,444	0.06%
Mercedes-Benz Group AG	€35,000	2.00%	27/2/2031	31,748	0.05%
BMW Finance NV	€40,000	0.20%	11/1/2033	29,580	0.05%
BMW Finance NV	€30,000	0.50%	22/2/2025	28,376	0.05%
Mercedes-Benz Group AG	€35,000	0.75%	11/3/2033	27,287	0.05%
Commerzbank AG	€30,000	1.50%	28/8/2028	26,899	0.05%
Evonik Industries AG	€30,000	0.75%	7/9/2028	25,842	0.04%
Covestro AG	€30,000	1.38%	12/6/2030	25,545	0.04%
Mercedes-Benz Group AG	€30,000	2.13%	3/7/2037	25,459	0.04%
BMW Finance NV	€25,000	3.63%	22/5/2035	25,001	0.04%
Fresenius Medical Care AG & Co. KGaA	€30,000	1.25%	29/11/2029	24,752	0.04%
Deutsche Telekom AG	€30,000	1.38%	5/7/2034	24,200	0.04%
Mercedes-Benz International Finance BV	€20,000	2.63%	7/4/2025	19,622	0.03%
Fresenius Medical Care AG & Co. KGaA	€20,000	1.50%	11/7/2025	18,945	0.03%
BMW Finance NV	€20,000	1.50%	6/2/2029	18,070	0.03%
				<b>7,117,557</b>	<b>12.01%</b>
<b>Ireland 1.91%</b>					
AIB Group plc	€200,000	2.25%	3/7/2025	192,298	0.32%
Bank of Ireland Group plc	€100,000	5.00%	4/7/2031	99,861	0.17%
Ryanair DAC	€100,000	0.88%	25/5/2026	91,236	0.15%
Dell Bank International DAC	€100,000	0.50%	27/10/2026	88,467	0.15%
CRH Finance DAC	€100,000	1.38%	18/10/2028	88,305	0.15%
CRH Funding BV	€100,000	1.63%	5/5/2030	87,635	0.15%
AIB Group plc	€100,000	0.50%	17/11/2027	87,089	0.15%
Linde plc	€100,000	1.38%	31/3/2031	85,864	0.14%
DXC Capital Funding DAC	€100,000	0.45%	15/9/2027	83,164	0.14%
Kerry Group Financial Services Unltd Co.	€100,000	0.63%	20/9/2029	82,941	0.14%
Smurfit Kappa Treasury ULC	€100,000	1.00%	22/9/2033	74,339	0.13%
Linde plc	€100,000	0.38%	30/9/2033	72,839	0.12%
				<b>1,134,038</b>	<b>1.91%</b>
<b>Italy 3.71%</b>					
Assicurazioni Generali SpA	€300,000	4.13%	4/5/2026	299,809	0.51%
ASTM SpA	€200,000	1.00%	25/11/2026	178,236	0.30%
UniCredit SpA	€150,000	5.85%	15/11/2027	153,618	0.26%
Intesa Sanpaolo SpA	€150,000	5.00%	8/3/2028	149,772	0.25%
Intesa Sanpaolo SpA	€150,000	1.00%	19/11/2026	134,741	0.23%
UniCredit SpA	€100,000	4.80%	17/1/2029	100,105	0.17%
Intesa Sanpaolo SpA	€100,000	4.88%	19/5/2030	99,935	0.17%
Intesa Sanpaolo SpA	€100,000	4.00%	19/5/2026	98,974	0.17%
Coca-Cola HBC Finance BV	€100,000	2.75%	23/9/2025	97,543	0.16%
CA Auto Bank SpA	€100,000	0.50%	13/9/2024	95,337	0.16%
Aeroporti di Roma SpA	€100,000	1.63%	8/6/2027	92,672	0.16%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.88%	15/1/2026	92,275	0.15%
Terna - Rete Elettrica Nazionale	€100,000	1.38%	26/7/2027	91,239	0.15%
Intesa Sanpaolo SpA	€100,000	1.75%	20/3/2028	89,332	0.15%
Mediobanca Banca di Credito Finanziario SpA	€100,000	1.00%	8/9/2027	88,271	0.15%
UniCredit SpA	€100,000	0.93%	18/1/2028	88,168	0.15%
UniCredit SpA	€100,000	0.80%	5/7/2029	83,656	0.14%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	82,308	0.14%
Terna - Rete Elettrica Nazionale	€100,000	0.38%	23/6/2029	81,900	0.14%
				<b>2,197,891</b>	<b>3.71%</b>
<b>Japan 1.59%</b>					
Mizuho Financial Group, Inc.	€100,000	4.16%	20/5/2028	99,262	0.17%
Nissan Motor Co., Ltd.	€100,000	2.65%	17/3/2026	93,528	0.16%
Mizuho Financial Group, Inc.	€100,000	1.63%	8/4/2027	91,439	0.15%
NTT Finance Corp.	€100,000	0.08%	13/12/2025	91,097	0.15%
Sumitomo Mitsui Financial Group, Inc.	€100,000	1.41%	14/6/2027	89,845	0.15%
Takeda Pharmaceutical Co., Ltd.	€100,000	0.75%	9/7/2027	88,545	0.15%
Mizuho Financial Group, Inc.	€100,000	0.47%	6/9/2029	81,925	0.14%
NTT Finance Corp.	€100,000	0.34%	3/3/2030	80,784	0.14%
Takeda Pharmaceutical Co., Ltd.	€100,000	1.38%	9/7/2032	80,415	0.13%
Mizuho Financial Group, Inc.	€100,000	0.69%	7/10/2030	78,578	0.13%
East Japan Railway Co.	€100,000	1.10%	15/9/2039	69,098	0.12%
				<b>944,516</b>	<b>1.59%</b>



	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Luxembourg 0.48%</b>					
ArcelorMittal SA	€100,000	4.88%	26/9/2026	101,985	0.17%
JAB Holdings BV	€100,000	4.75%	29/6/2032	100,862	0.17%
Acef Holding SCA	€100,000	0.75%	14/6/2028	81,706	0.14%
				<b>284,553</b>	<b>0.48%</b>
<b>Netherlands 6.43%</b>					
ING Groep NV	€200,000	0.38%	29/9/2028	167,928	0.28%
JDE Peet's NV	€125,000	0.24%	16/1/2025	117,352	0.20%
ABN AMRO Bank NV	€100,000	4.50%	21/11/2034	101,260	0.17%
ING Groep NV	€100,000	4.88%	14/11/2027	100,703	0.17%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	100,331	0.17%
Stellantis NV	€100,000	4.38%	14/3/2030	100,238	0.17%
ING Groep NV	€100,000	4.75%	23/5/2034	100,161	0.17%
Siemens Financieringsmaatschappij NV	€100,000	3.38%	24/8/2031	100,007	0.17%
ABN AMRO Bank NV	€100,000	4.38%	20/10/2028	99,302	0.17%
Rentokil Initial Finance BV	€100,000	3.88%	27/6/2027	99,291	0.17%
ABN AMRO Bank NV	€100,000	3.88%	21/12/2026	99,274	0.17%
Cooperatieve Rabobank UA	€100,000	4.23%	25/4/2029	98,843	0.17%
ASR Nederland NV	€100,000	5.13%	29/9/2045	98,414	0.17%
ABN AMRO Bank NV	€100,000	4.00%	16/1/2028	98,049	0.17%
Cooperatieve Rabobank UA	€100,000	4.00%	10/1/2030	98,029	0.17%
ABN AMRO Bank NV	€100,000	5.13%	22/2/2033	97,832	0.16%
Wolters Kluwer NV	€100,000	3.00%	23/9/2026	97,543	0.16%
NN Group NV	€100,000	5.25%	1/3/2043	95,178	0.16%
ING Groep NV	€100,000	1.13%	14/2/2025	95,122	0.16%
de Volksbank NV	€100,000	0.01%	16/9/2024	95,047	0.16%
ING Groep NV	€100,000	0.10%	3/9/2025	94,989	0.16%
ING Groep NV	€100,000	2.00%	22/3/2030	93,507	0.16%
de Volksbank NV	€100,000	2.38%	4/5/2027	93,179	0.16%
Akzo Nobel NV	€100,000	1.13%	8/4/2026	92,707	0.16%
Prosus NV	€100,000	1.21%	19/1/2026	91,058	0.15%
ING Groep NV	€100,000	2.13%	26/5/2031	90,785	0.15%
ING Groep NV	€100,000	2.50%	15/11/2030	90,474	0.15%
EXOR NV	€100,000	1.75%	18/1/2028	90,045	0.15%
JDE Peet's NV	€100,000	0.00%	16/1/2026	90,008	0.15%
LeasePlan Corp. NV	€100,000	0.25%	23/2/2026	89,538	0.15%
Haleon Netherlands Capital BV	€100,000	1.75%	29/3/2030	87,525	0.15%
ING Groep NV	€100,000	1.75%	16/2/2031	84,999	0.14%
ING Groep NV	€100,000	0.88%	9/6/2032	84,469	0.14%
NIBC Bank NV	€100,000	0.88%	24/6/2027	83,878	0.14%
ASML Holding NV	€100,000	0.25%	25/2/2030	81,544	0.14%
Euronext NV	€100,000	0.75%	17/5/2031	80,168	0.14%
CTP NV	€100,000	0.75%	18/2/2027	80,116	0.13%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	76,087	0.13%
Cooperatieve Rabobank UA	€100,000	0.63%	25/2/2033	74,350	0.13%
Mercedes-Benz International Finance BV	€50,000	3.70%	30/5/2031	50,294	0.08%
ABN AMRO Bank NV	€50,000	1.00%	16/4/2025	47,449	0.08%
				<b>3,807,073</b>	<b>6.43%</b>
<b>Norway 0.45%</b>					
DNB Bank A.S.A	€100,000	3.63%	16/2/2027	97,931	0.16%
SpareBank 1 SR-Bank A.S.A	€100,000	0.38%	15/7/2027	87,333	0.15%
DNB Bank A.S.A	€100,000	0.25%	23/2/2029	82,900	0.14%
				<b>268,164</b>	<b>0.45%</b>
<b>Romania 0.15%</b>					
NE Property BV	€100,000	1.88%	9/10/2026	86,661	0.15%
				<b>86,661</b>	<b>0.15%</b>
<b>South Africa 0.17%</b>					
Anglo American Capital plc	€100,000	4.75%	21/9/2032	100,854	0.17%
				<b>100,854</b>	<b>0.17%</b>
<b>Spain 5.30%</b>					
Banco Santander SA	€200,000	3.88%	16/1/2028	196,613	0.33%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.13%	24/3/2027	178,292	0.30%
CaixaBank SA	€100,000	5.38%	14/11/2030	102,781	0.17%
Banco de Sabadell SA	€100,000	5.00%	7/6/2029	99,746	0.17%
Banco Santander SA	€100,000	5.75%	23/8/2033	99,377	0.17%
Abertis Infraestructuras SA	€100,000	4.13%	31/1/2028	99,253	0.17%
CaixaBank SA	€100,000	4.63%	16/5/2027	99,068	0.17%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.38%	20/9/2027	96,892	0.16%
Banco Santander SA	€100,000	2.50%	18/3/2025	96,310	0.16%
CaixaBank SA	€100,000	0.63%	1/10/2024	95,645	0.16%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.38%	2/10/2024	95,324	0.16%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mapfre SA	€100,000	4.38%	31/3/2047	94,749	0.16%
CaixaBank SA	€100,000	1.63%	13/4/2026	94,470	0.16%
Banco Bilbao Vizcaya Argentaria SA	€100,000	1.75%	26/11/2025	94,268	0.16%
Telefonica Emisiones SA	€100,000	1.46%	13/4/2026	94,160	0.16%
Inmobiliaria Colonial Socimi SA	€100,000	2.00%	17/4/2026	93,950	0.16%
CaixaBank SA	€100,000	0.38%	3/2/2025	93,941	0.16%
Telefonica Emisiones SA	€100,000	2.32%	17/10/2028	93,222	0.16%
Abertis Infraestructuras SA	€100,000	1.38%	20/5/2026	93,038	0.16%
Banco Santander SA	€100,000	1.38%	5/1/2026	92,874	0.16%
CaixaBank SA	€100,000	2.25%	17/4/2030	92,758	0.16%
Telefonica Emisiones SA	€100,000	1.72%	12/1/2028	92,348	0.15%
Merlin Properties Socimi SA	€100,000	2.38%	13/7/2027	91,745	0.15%
Unicaja Banco SA	€100,000	1.00%	1/12/2026	89,319	0.15%
Santander Consumer Finance SA	€100,000	0.00%	23/2/2026	89,196	0.15%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.50%	14/1/2027	87,835	0.15%
CaixaBank SA	€100,000	1.25%	18/6/2031	87,326	0.15%
Abertis Infraestructuras SA	€100,000	1.63%	15/7/2029	86,457	0.14%
Bankinter SA	€100,000	0.63%	6/10/2027	85,277	0.14%
Banco Santander SA	€100,000	0.63%	24/6/2029	82,970	0.14%
Red Electrica Financiaciones SAU	€100,000	0.50%	24/5/2033	77,298	0.13%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	75,585	0.13%
				<b>3,142,087</b>	<b>5.30%</b>
<b>Sweden 2.61%</b>					
Svenska Handelsbanken AB	€200,000	1.00%	15/4/2025	189,646	0.32%
Skandinaviska Enskilda Banken AB	€100,000	4.13%	29/6/2027	99,877	0.17%
Swedbank AB	€100,000	4.25%	11/7/2028	99,097	0.17%
Skandinaviska Enskilda Banken AB	€100,000	4.00%	9/11/2026	98,814	0.17%
Swedbank AB	€100,000	3.75%	14/11/2025	98,656	0.17%
Skandinaviska Enskilda Banken AB	€100,000	3.25%	24/11/2025	97,818	0.16%
Svenska Handelsbanken AB	€100,000	3.38%	17/2/2028	97,467	0.16%
Skandinaviska Enskilda Banken AB	€100,000	3.75%	7/2/2028	96,898	0.16%
Telia Co. AB	€100,000	3.00%	7/9/2027	96,821	0.16%
Swedbank AB	€100,000	1.30%	17/2/2027	89,306	0.15%
EQT AB	€100,000	2.38%	6/4/2028	88,123	0.15%
Investor AB	€100,000	1.50%	12/9/2030	86,744	0.15%
Svenska Handelsbanken AB	€100,000	0.05%	6/9/2028	82,205	0.14%
Svenska Handelsbanken AB	€100,000	0.50%	18/2/2030	78,729	0.13%
Telia Co. AB	€100,000	0.13%	27/11/2030	76,967	0.13%
Akelius Residential Property Financing BV	€100,000	0.75%	22/2/2030	71,460	0.12%
				<b>1,548,628</b>	<b>2.61%</b>
<b>Switzerland 3.85%</b>					
UBS Group AG	€200,000	7.75%	1/3/2029	221,695	0.37%
UBS AG	€250,000	0.50%	31/3/2031	191,729	0.32%
UBS Group AG	€200,000	1.25%	17/7/2025	191,368	0.32%
UBS Group AG	€200,000	0.25%	29/1/2026	184,343	0.31%
UBS Group AG	€200,000	0.25%	24/2/2028	163,316	0.28%
Roche Finance Europe BV	€100,000	0.88%	25/2/2025	96,001	0.16%
Holcim Finance Luxembourg SA	€100,000	2.25%	26/5/2028	92,798	0.16%
Firmenich Productions Participations SAS	€100,000	1.38%	30/10/2026	92,382	0.16%
Novartis Finance SA	€100,000	1.13%	30/9/2027	90,892	0.15%
Holcim Finance Luxembourg SA	€100,000	1.75%	29/8/2029	87,935	0.15%
UBS Group AG	€100,000	2.88%	2/4/2032	87,193	0.15%
Nestle Finance International Ltd.	€100,000	1.75%	2/11/2037	82,828	0.14%
Adecco International Financial Services BV	€100,000	0.13%	21/9/2028	82,468	0.14%
Richemont International Holding SA	€100,000	2.00%	26/3/2038	80,823	0.14%
Credit Suisse AG	€100,000	0.25%	1/9/2028	80,171	0.13%
Helvetia Europe SA	€100,000	2.75%	30/9/2041	79,469	0.13%
Holcim Finance Luxembourg SA	€100,000	0.50%	23/4/2031	76,127	0.13%
Zurich Finance Ireland Designated Activity Co.	€100,000	1.63%	17/6/2039	74,378	0.13%
Nestle Finance International Ltd.	€80,000	0.00%	14/6/2026	72,323	0.12%
Nestle Finance International Ltd.	€105,000	0.38%	3/12/2040	64,886	0.11%
Nestle Finance International Ltd.	€70,000	0.00%	3/12/2025	64,124	0.11%
Nestle Finance International Ltd.	€35,000	0.88%	14/6/2041	23,429	0.04%
				<b>2,280,678</b>	<b>3.85%</b>
<b>United Kingdom 7.64%</b>					
Motability Operations Group plc	€200,000	0.13%	20/7/2028	166,579	0.28%
Barclays plc	€200,000	0.58%	9/8/2029	160,245	0.27%
British Telecommunications plc	€140,000	0.50%	12/9/2025	129,536	0.22%
Unilever Finance Netherlands BV	€120,000	1.38%	4/9/2030	104,120	0.18%
HSBC Holdings plc	€100,000	6.36%	16/11/2032	101,806	0.17%
GlaxoSmithKline Capital plc	€100,000	4.00%	16/6/2025	100,798	0.17%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
HSBC Holdings plc	€100,000	4.86%	23/5/2033	100,613	0.17%
HSBC Holdings plc	€100,000	4.75%	10/3/2028	99,978	0.17%
WPP Finance SA	€100,000	4.13%	30/5/2028	99,878	0.17%
Unilever Finance Netherlands BV	€100,000	3.25%	23/2/2031	98,637	0.17%
Lloyds Banking Group plc	€100,000	4.50%	11/1/2029	98,553	0.17%
GSK Capital BV	€100,000	3.00%	28/11/2027	97,582	0.16%
NatWest Markets plc	€100,000	2.75%	2/4/2025	97,362	0.16%
Vodafone International Financing DAC	€100,000	3.75%	2/12/2034	96,942	0.16%
InterContinental Hotels Group plc	€100,000	1.63%	8/10/2024	96,593	0.16%
HSBC Holdings plc	€100,000	0.88%	6/9/2024	96,152	0.16%
British Telecommunications plc	€100,000	2.75%	30/8/2027	95,425	0.16%
Lloyds Bank Corporate Markets plc	€100,000	2.38%	9/4/2026	95,239	0.16%
NatWest Markets plc	€100,000	2.00%	27/8/2025	95,068	0.16%
Nationwide Building Society	€100,000	1.50%	8/3/2026	94,487	0.16%
easyJet plc	€100,000	0.88%	11/6/2025	93,848	0.16%
Vodafone Group plc	€100,000	1.13%	20/11/2025	93,510	0.16%
Standard Chartered plc	€100,000	2.50%	9/9/2030	92,796	0.16%
Yorkshire Building Society	€100,000	0.63%	21/9/2025	92,397	0.16%
GlaxoSmithKline Capital plc	€100,000	1.00%	12/9/2026	92,027	0.15%
Coca-Cola Europacific Partners plc	€100,000	1.50%	8/11/2027	91,114	0.15%
Phoenix Group Holdings plc	€100,000	4.38%	24/1/2029	90,730	0.15%
Segro Capital Sarl	€100,000	1.25%	23/3/2026	90,575	0.15%
Thames Water Utilities Finance plc	€100,000	4.00%	18/4/2027	90,017	0.15%
Vodafone Group plc	€100,000	1.88%	20/11/2029	88,746	0.15%
NatWest Markets plc	€100,000	0.13%	18/6/2026	88,224	0.15%
easyJet FinCo BV	€100,000	1.88%	3/3/2028	87,284	0.15%
Barclays plc	€100,000	0.88%	28/1/2028	86,826	0.15%
RELX Finance BV	€100,000	0.50%	10/3/2028	86,135	0.14%
Heathrow Funding Ltd.	€100,000	1.50%	11/2/2030	84,958	0.14%
Vodafone Group plc	€100,000	1.60%	29/7/2031	84,660	0.14%
Unilever Finance Netherlands BV	€100,000	1.63%	12/2/2033	84,011	0.14%
Reckitt Benckiser Treasury Services Nederland BV	€100,000	0.75%	19/5/2030	83,977	0.14%
AstraZeneca plc	€100,000	0.38%	3/6/2029	83,150	0.14%
Coca-Cola Europacific Partners plc	€100,000	0.20%	2/12/2028	82,902	0.14%
HSBC Holdings plc	€100,000	0.64%	24/9/2029	81,986	0.14%
Nationwide Building Society	€100,000	0.25%	14/9/2028	81,909	0.14%
NatWest Group plc	€100,000	1.04%	14/9/2032	81,669	0.14%
Standard Chartered plc	€100,000	0.80%	17/11/2029	81,659	0.14%
NatWest Group plc	€100,000	0.67%	14/9/2029	80,806	0.14%
CCEP Finance Ireland DAC	€100,000	0.88%	6/5/2033	76,307	0.13%
National Grid Electricity Transmission plc	€100,000	0.82%	7/7/2032	76,140	0.13%
Lseg Netherlands BV	€100,000	0.75%	6/4/2033	75,963	0.13%
				<b>4,529,919</b>	<b>7.64%</b>
<b>United States 21.71%</b>					
Citigroup, Inc.	€200,000	1.50%	24/7/2026	187,665	0.32%
JPMorgan Chase & Co.	€200,000	1.96%	23/3/2030	176,459	0.30%
Verizon Communications, Inc.	€200,000	1.88%	26/10/2029	176,388	0.30%
Air Products & Chemicals, Inc.	€200,000	0.50%	5/5/2028	171,252	0.29%
Wells Fargo & Co.	€200,000	1.74%	4/5/2030	170,951	0.29%
Comcast Corp.	€200,000	0.25%	14/9/2029	162,326	0.27%
PepsiCo, Inc.	€200,000	0.75%	14/10/2033	153,842	0.26%
Bank of America Corp.	€150,000	1.95%	27/10/2026	141,133	0.24%
American Tower Corp.	€150,000	0.95%	5/10/2030	117,613	0.20%
McDonald's Corp.	€125,000	2.38%	31/5/2029	115,932	0.20%
Becton Dickinson Euro Finance Sarl	€125,000	1.21%	4/6/2026	115,784	0.19%
Procter & Gamble Co.	€125,000	1.25%	25/10/2029	109,892	0.19%
Digital Dutch Finco BV	€120,000	0.63%	15/7/2025	109,129	0.18%
Morgan Stanley	€100,000	5.15%	25/1/2034	104,842	0.18%
Colgate-Palmolive Co.	€125,000	0.30%	10/11/2029	104,691	0.18%
McDonald's Corp.	€100,000	4.00%	7/3/2030	101,873	0.17%
Visa, Inc.	€110,000	2.00%	15/6/2029	101,729	0.17%
Booking Holdings, Inc.	€100,000	4.25%	15/5/2029	101,271	0.17%
Nasdaq, Inc.	€100,000	4.50%	15/2/2032	101,252	0.17%
Harley-Davidson Financial Services, Inc.	€100,000	5.13%	5/4/2026	100,873	0.17%
Johnson Controls International plc	€100,000	4.25%	23/5/2035	100,803	0.17%
Becton Dickinson Euro Finance Sarl	€120,000	0.33%	13/8/2028	100,785	0.17%
Morgan Stanley	€100,000	4.66%	2/3/2029	100,534	0.17%
Nestle Finance International Ltd.	€100,000	3.50%	13/12/2027	100,380	0.17%
AT&T, Inc.	€100,000	4.30%	18/11/2034	100,298	0.17%
Booking Holdings, Inc.	€100,000	4.00%	15/11/2026	100,193	0.17%
Linde plc	€100,000	3.63%	12/6/2025	99,647	0.17%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Global Payments, Inc.	€100,000	4.88%	17/3/2031	99,563	0.17%
Realty Income Corp.	€100,000	4.88%	6/7/2030	99,525	0.17%
Booking Holdings, Inc.	€100,000	4.13%	12/5/2033	99,476	0.17%
General Motors Financial Co., Inc.	€100,000	4.50%	22/11/2027	99,171	0.17%
VF Corp.	€100,000	4.13%	7/3/2026	99,043	0.17%
Merck & Co., Inc.	€105,000	1.88%	15/10/2026	99,033	0.17%
Procter & Gamble Co.	€100,000	3.25%	2/8/2031	98,972	0.17%
American Tower Corp.	€100,000	4.13%	16/5/2027	98,893	0.17%
AT&T, Inc.	€100,000	3.50%	17/12/2025	98,818	0.17%
AT&T, Inc.	€100,000	3.55%	18/11/2025	98,792	0.17%
Goldman Sachs Group, Inc.	€100,000	4.00%	21/9/2029	98,607	0.17%
Metropolitan Life Global Funding I	€100,000	3.75%	5/12/2030	98,435	0.17%
Oracle Corp.	€100,000	3.13%	10/7/2025	98,291	0.17%
Thermo Fisher Scientific, Inc.	€100,000	3.20%	21/1/2026	98,201	0.17%
International Business Machines Corp.	€100,000	3.75%	6/2/2035	97,994	0.16%
Becton Dickinson Euro Finance Sarl	€100,000	3.55%	13/9/2029	97,963	0.16%
International Business Machines Corp.	€100,000	2.88%	7/11/2025	97,821	0.16%
Celanese US Holdings LLC	€100,000	4.78%	19/7/2026	97,523	0.16%
Netflix, Inc.	€100,000	3.88%	15/11/2029	97,426	0.16%
Bank of America Corp.	€100,000	3.65%	31/3/2029	97,012	0.16%
Medtronic Global Holdings SCA	€100,000	3.00%	15/10/2028	96,803	0.16%
John Deere Bank SA	€100,000	2.50%	14/9/2026	96,146	0.16%
Morgan Stanley	€100,000	1.75%	30/1/2025	96,142	0.16%
Microsoft Corp.	€100,000	2.63%	2/5/2033	95,784	0.16%
Liberty Mutual Group, Inc.	€100,000	2.75%	4/5/2026	95,633	0.16%
Netflix, Inc.	€100,000	3.63%	15/6/2030	95,192	0.16%
International Business Machines Corp.	€100,000	0.88%	31/1/2025	95,178	0.16%
Berry Global, Inc.	€100,000	1.00%	15/1/2025	94,965	0.16%
Goldman Sachs Group, Inc.	€100,000	1.25%	1/5/2025	94,832	0.16%
Stryker Corp.	€100,000	0.25%	3/12/2024	94,826	0.16%
Baxter International, Inc.	€100,000	1.30%	30/5/2025	94,720	0.16%
Danaher Corp.	€100,000	2.10%	30/9/2026	94,718	0.16%
Citigroup, Inc.	€100,000	1.25%	6/7/2026	93,547	0.16%
AT&T, Inc.	€100,000	1.80%	5/9/2026	93,348	0.16%
Stryker Corp.	€100,000	2.13%	30/11/2027	93,226	0.16%
Danaher Corp.	€100,000	2.50%	30/3/2030	92,995	0.16%
Bank of America Corp.	€100,000	1.78%	4/5/2027	92,453	0.16%
Utah Acquisition Sub, Inc.	€100,000	3.13%	22/11/2028	92,298	0.16%
Eli Lilly & Co.	€100,000	2.13%	3/6/2030	91,640	0.15%
Morgan Stanley	€100,000	1.38%	27/10/2026	91,575	0.15%
JPMorgan Chase & Co.	€100,000	1.09%	11/3/2027	91,419	0.15%
Discovery Communications LLC	€100,000	1.90%	19/3/2027	91,266	0.15%
Thermo Fisher Scientific Finance I BV	€100,000	0.00%	18/11/2025	91,149	0.15%
General Motors Financial Co., Inc.	€100,000	0.85%	26/2/2026	91,128	0.15%
WPC Eurobond BV	€100,000	2.13%	15/4/2027	91,079	0.15%
International Business Machines Corp.	€100,000	1.75%	7/3/2028	91,006	0.15%
Illinois Tool Works, Inc.	€100,000	2.13%	22/5/2030	90,039	0.15%
Bank of America Corp.	€100,000	1.66%	25/4/2028	89,858	0.15%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	89,817	0.15%
Apple, Inc.	€100,000	1.38%	24/5/2029	89,697	0.15%
Wells Fargo & Co.	€100,000	1.50%	24/5/2027	89,631	0.15%
AT&T, Inc.	€100,000	1.60%	19/5/2028	89,515	0.15%
Verizon Communications, Inc.	€100,000	0.88%	8/4/2027	89,375	0.15%
Chubb INA Holdings, Inc.	€100,000	1.55%	15/3/2028	89,344	0.15%
Citigroup, Inc.	€100,000	1.63%	21/3/2028	89,118	0.15%
Bank of America Corp.	€100,000	2.82%	27/4/2033	89,036	0.15%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	88,723	0.15%
Blackstone Holdings Finance Co. LLC	€100,000	1.00%	5/10/2026	88,641	0.15%
Mondelez International Holdings Netherlands BV	€100,000	0.00%	22/9/2026	88,605	0.15%
Stellantis NV	€100,000	2.75%	1/4/2032	88,496	0.15%
Highland Holdings Sarl	€100,000	0.32%	15/12/2026	88,334	0.15%
New York Life Global Funding	€100,000	0.25%	23/1/2027	87,601	0.15%
Abbott Ireland Financing DAC	€100,000	0.38%	19/11/2027	87,539	0.15%
Mastercard, Inc.	€100,000	1.00%	22/2/2029	87,342	0.15%
Dover Corp.	€100,000	0.75%	4/11/2027	87,235	0.15%
Morgan Stanley	€100,000	0.41%	29/10/2027	87,226	0.15%
DH Europe Finance II Sarl	€100,000	0.45%	18/3/2028	86,173	0.15%
International Business Machines Corp.	€100,000	0.30%	11/2/2028	85,561	0.14%
Bank of America Corp.	€100,000	0.58%	24/8/2028	85,378	0.14%
Fidelity National Information Services, Inc.	€100,000	1.00%	3/12/2028	85,247	0.14%
AT&T, Inc.	€100,000	2.05%	19/5/2032	84,870	0.14%

	Principal	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets		
Goldman Sachs Group, Inc.	€100,000	1.25%	7/2/2029	84,843	0.14%		
Medtronic Global Holdings SCA	€100,000	0.38%	15/10/2028	84,538	0.14%		
American Honda Finance Corp.	€100,000	0.30%	7/7/2028	83,867	0.14%		
Stellantis NV	€100,000	1.13%	18/9/2029	83,416	0.14%		
Coca-Cola Co.	€100,000	0.13%	9/3/2029	83,028	0.14%		
AbbVie, Inc.	€100,000	1.25%	18/11/2031	82,429	0.14%		
American Medical Systems Europe BV	€100,000	1.88%	8/3/2034	82,240	0.14%		
Chubb INA Holdings, Inc.	€100,000	0.88%	15/12/2029	82,061	0.14%		
Morgan Stanley	€100,000	0.50%	26/10/2029	81,527	0.14%		
Chubb INA Holdings, Inc.	€100,000	1.40%	15/6/2031	80,920	0.14%		
JPMorgan Chase & Co.	€100,000	1.00%	25/7/2031	80,565	0.14%		
AT&T, Inc.	€100,000	2.60%	19/5/2038	80,184	0.13%		
Mondelez International Holdings Netherlands BV	€100,000	0.88%	1/10/2031	79,732	0.13%		
DH Europe Finance II Sarl	€100,000	0.75%	18/9/2031	79,162	0.13%		
Bank of America Corp.	€100,000	1.10%	24/5/2032	78,760	0.13%		
JPMorgan Chase & Co.	€100,000	1.05%	4/11/2032	77,940	0.13%		
Morgan Stanley	€100,000	0.50%	7/2/2031	77,718	0.13%		
Thermo Fisher Scientific Finance I BV	€100,000	1.13%	18/10/2033	77,586	0.13%		
Public Storage	€100,000	0.50%	9/9/2030	77,379	0.13%		
Verizon Communications, Inc.	€100,000	1.30%	18/5/2033	77,188	0.13%		
Verizon Communications, Inc.	€100,000	0.88%	19/3/2032	77,107	0.13%		
International Business Machines Corp.	€100,000	1.25%	9/2/2034	76,833	0.13%		
Eli Lilly & Co.	€100,000	0.50%	14/9/2033	75,445	0.13%		
McDonald's Corp.	€100,000	0.88%	4/10/2033	75,217	0.13%		
Goldman Sachs Group, Inc.	€100,000	0.75%	23/3/2032	74,777	0.13%		
Prologis Euro Finance LLC	€100,000	1.50%	8/2/2034	74,424	0.13%		
Coca-Cola Co.	€100,000	0.38%	15/3/2033	74,384	0.13%		
FedEx Corp.	€100,000	0.95%	4/5/2033	73,493	0.12%		
Verizon Communications, Inc.	€100,000	1.85%	18/5/2040	72,316	0.12%		
Coca-Cola Co.	€110,000	0.80%	15/3/2040	71,618	0.12%		
Medtronic Global Holdings SCA	€100,000	1.50%	2/7/2039	70,205	0.12%		
Thermo Fisher Scientific, Inc.	€100,000	1.50%	1/10/2039	70,117	0.12%		
Digital Intrepid Holding BV	€100,000	0.63%	15/7/2031	69,510	0.12%		
Mondelez International, Inc.	€100,000	1.38%	17/3/2041	66,968	0.11%		
Thermo Fisher Scientific, Inc.	€100,000	1.88%	1/10/2049	64,540	0.11%		
Medtronic Global Holdings SCA	€100,000	1.75%	2/7/2049	63,449	0.11%		
Goldman Sachs Group, Inc.	€80,000	1.00%	18/3/2033	59,531	0.10%		
Prologis Euro Finance LLC	€100,000	1.00%	16/2/2041	56,078	0.09%		
Nestle Finance International Ltd.	€50,000	3.75%	13/3/2033	51,776	0.09%		
<b>Total Fixed Income</b>				<b>12,866,436</b>	<b>21.71%</b>		
<b>Total Transferable Securities</b>				<b>58,552,137</b>	<b>98.81%</b>		
		Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets		
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02%</b>							
<b>Futures 0.02%</b>							
Euro-Bobl September 2023		(7)	€(822,500)	12,530	0.02%		
Euro-Buxl 30 Year Bond September 2023		1	€137,440	2,160	0.00%		
Euro-Bund September 2023		(1)	€(134,580)	840	0.00%		
Euro-Schatz September 2023		3	€317,366	(2,816)	(0.00%)		
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>12,714</b>	<b>0.02%</b>		
<b>OTC Financial Derivative Instruments 0.01%</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.01%</b>							
GBP	1,806,527	EUR	(2,097,574)	Morgan Stanley	5/7/2023	7,585	0.01%
GBP	5,590	EUR	(6,500)	JPMorgan Chase Bank	5/7/2023	14	0.00%
EUR	7,719	GBP	(6,632)	JPMorgan Chase Bank	2/8/2023	1	0.00%
EUR	1,138	GBP	(980)	JPMorgan Chase Bank	5/7/2023	(4)	(0.00%)
EUR	2,110,513	GBP	(1,811,137)	Morgan Stanley	5/7/2023	(17)	(0.00%)
GBP	1,811,137	EUR	(2,108,081)	Morgan Stanley	2/8/2023	(258)	(0.00%)
						<b>7,321</b>	<b>0.01%</b>
<b>Total OTC Financial Derivative Instruments</b>						<b>7,321</b>	<b>0.01%</b>
<b>Total Investments</b>						<b>58,572,172</b>	<b>98.84%</b>

	Fair Value EUR (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>684,439</b>	<b>1.16%</b>
<b>Net Assets</b>	<b>59,256,611</b>	<b>100.00%</b>
	EUR (€)	% of Total Assets
Analysis of Total Assets		
(a) Transferable securities admitted to an official stock exchange listing	55,761,191	91.87%
(b) Transferable securities dealt in on another regulated market	2,643,103	4.35%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	147,843	0.24%
(d) Total Financial Derivative Instruments dealt in on a regulated market	15,530	0.03%
(e) Total OTC Financial Derivative Instruments	7,600	0.01%
(f) Other Assets	2,125,705	3.50%
<b>Total Assets</b>	<b>60,700,972</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	58,552,137
Financial Derivative Instruments	3,17	23,130
Cash	3	301,673
Receivables:		
Interest and Dividends		510,022
Investments Sold		1,296,562
Margin Cash Due from Broker	3	17,448
<b>Total Current Assets</b>		<b>60,700,972</b>
<b>Current Liabilities</b>		
Financial Liabilities at Fair Value Through Profit or Loss:		
Financial Derivative Instruments	3,17	3,095
Payables and Other Liabilities:		
Investments Purchased		1,435,816
Management Fees Payable	12	5,450
<b>Total Current Liabilities</b>		<b>1,444,361</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>59,256,611</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>EUR Accumulating<sup>1</sup></b>	
Net Assets	35,419,329
Number of Shares Outstanding	6,978,336
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.08</b>
<b>EUR Distributing<sup>1</sup></b>	
Net Assets	21,743,046
Number of Shares Outstanding	4,370,685
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.97</b>
<b>GBP-Hedged Accumulating<sup>1</sup></b>	
EUR (€) Equivalent	2,094,236
Net Assets	1,797,154
Number of Shares Outstanding	351,241
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.12</b>

1 The share class launched on 15 November 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		1,008,528
Other Income		1,534
Net Loss on Financial Instruments		(595,564)
<b>Total Investment Income</b>		<b>414,498</b>
<b>Expenses</b>		
Management Fees	12	30,332
Transaction Fees and Commissions		172
<b>Total Expenses</b>		<b>30,504</b>
<b>Finance Costs</b>		
Interest Expense		333
Distributions	6	346,385
<b>Total Finance Costs</b>		<b>346,718</b>
<b>Net Investment Income After Finance Costs</b>		<b>37,276</b>
Taxation	5	(3,220)
<b>Net Increase in Net Assets</b>		<b>34,056</b>

## Statement of Changes in Net Assets

	EUR (€) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	34,056
Capital Transactions	
Subscriptions	70,152,404
Redemptions	(10,929,849)
Total Capital Transactions	59,222,555
Total Increase for the Period	59,256,611
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>59,256,611</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard ESG Global Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Global Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index, a multi-currency universe index of investment-grade corporate fixed-rate bonds from both developed and emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- The ETF's benchmark index returned 1.77% for the 12-month period.
- The United States, which accounts for well over half of the market value of the index, lagged the index as a whole. So did the United Kingdom. A number of European countries, including Italy, Switzerland, Spain and France, were among the countries that performed the best.
- By sector, the performance of bonds issued by industrial companies and financial institutions didn't vary much.
- Shorter-dated and lower-quality bonds generally fared better than their longer-dated and higher-quality counterparts.

Benchmark returns in the commentary above are in US dollars.

**Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index**

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
CHF-Hedged Accumulating	-2.60%	-7.40%
Benchmark	-2.47	-7.24
Tracking Difference*	-0.13	
CHF-Hedged Distributing	-2.59%	-7.33%
Benchmark	-2.47	-7.24
Tracking Difference*	-0.12	
EUR-Hedged Accumulating	-1.32%	-6.75%
Benchmark	-1.10	-6.57
Tracking Difference*	-0.22	
EUR-Hedged Distributing	-1.33%	-6.73%
Benchmark	-1.10	-6.57
Tracking Difference*	-0.23	
GBP-Hedged Accumulating	-0.09%	-5.74%
Benchmark	0.24	-5.52
Tracking Difference*	-0.33	
GBP-Hedged Distributing	-0.04%	-5.71%
Benchmark	0.24	-5.52
Tracking Difference*	-0.28	
USD-Hedged Accumulating	1.56%	-4.76%
Benchmark	1.77	-4.59
Tracking Difference*	-0.21	
USD-Hedged Distributing	1.55%	-4.76%
Benchmark	1.77	-4.59
Tracking Difference*	-0.22	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 20 May 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 3.50% 15/2/2033	\$1,356,000	1,331,685	United States Treasury Note 3.50% 15/2/2033	\$1,356,000	1,337,543
United States Treasury Note 3.38% 15/5/2033	\$1,059,000	1,034,888	United States Treasury Note 3.63% 15/2/2053	\$1,025,000	980,654
United States Treasury Bond 3.63% 15/2/2053	\$1,065,000	1,017,555	United States Treasury Note 3.38% 15/5/2033	\$994,000	971,360
Wells Fargo & Co. 4.81% 25/7/2028	\$1,005,000	1,015,342	Morgan Stanley Bank N.A. 3.88% 29/4/2024	\$935,000	921,125
United States Treasury Note 4.13% 15/11/2032	\$880,000	919,803	United States Treasury Note 4.13% 15/11/2032	\$880,000	919,395
United States Treasury Note 4.00% 15/11/2052	\$865,000	892,231	United States Treasury Note 4.00% 15/11/2052	\$865,000	897,049
United States Treasury Note 3.750% 15/4/2026	\$880,000	876,746	United States Treasury Note 3.75% 15/4/2026	\$880,000	879,975
Morgan Stanley Bank N.A. 3.88% 29/4/2024	\$850,000	839,652	United States Treasury Note 4.00% 15/2/2026	\$790,000	780,853
United States Treasury Note 3.88% 15/2/2043	\$810,000	791,486	United States Treasury Note 4.00% 15/12/2025	\$725,000	728,259
United States Treasury Note 4.00% 15/2/2026	\$790,000	782,717	Mercedes-Benz International Finance BV 0.88% 9/4/2024	€600,000	646,304
Morgan Stanley Bank N.A. 4.75% 21/4/2026	\$750,000	750,248	United States Treasury Note 3.50% 31/1/2028	\$630,000	615,412
Telefonica Emisiones SA 4.10% 8/3/2027	\$760,000	733,857	HSBC Holdings plc 4.25% 14/3/2024	\$620,000	609,937
United States Treasury Note 4.00% 15/12/2025	\$725,000	721,238	United States Treasury Note 3.88% 30/4/2025	\$595,000	593,192
Citigroup, Inc. 4.45% 29/9/2027	\$750,000	720,561	Wells Fargo & Co. 4.81% 25/7/2028	\$555,000	567,938
Pfizer Investment Enterprises Pte Ltd. 5.30% 19/5/2053	\$700,000	716,869	Bank of America Corp. 25/4/2025	\$565,000	554,183
Wells Fargo & Co. 5.01% 4/4/2051	\$700,000	697,107	United States Treasury Note 3.88% 15/2/2043	\$558,000	549,410
Wells Fargo & Co. 4.90% 25/7/2033	\$630,000	636,828	United States Treasury Note 4.00% 15/11/2042	\$535,000	545,539
Mercedes-Benz International Finance BV 2.00% 22/8/2026	€625,000	631,430	United States Treasury Note 4.50% 15/11/2025	\$525,000	530,706
Mercedes-Benz International Finance BV 0.88% 9/4/2024	€600,000	623,366	Carrefour SA 0.75% 26/4/2024	€500,000	523,219
United States Treasury Note 3.50% 31/1/2028	\$630,000	621,010	United States Treasury Note 4.63% 28/2/2025	\$505,000	509,686

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.31% (30 June 2022: 98.15%)</b>					
<b>Fixed Income 98.31% (30 June 2022: 98.15%)</b>					
<b>Australia 1.36% (30 June 2022: 1.28%)</b>					
National Australia Bank Ltd.	\$435,000	3.38%	14/1/2026	416,089	0.09%
Westpac Banking Corp.	\$275,000	5.46%	18/11/2027	279,251	0.06%
Westpac Banking Corp.	\$270,000	2.89%	4/2/2030	252,389	0.06%
Australia & New Zealand Banking Group Ltd.	\$250,000	5.09%	8/12/2025	248,944	0.06%
National Australia Bank Ltd.	\$250,000	5.13%	22/11/2024	248,873	0.06%
Aurizon Network Pty Ltd.	€200,000	3.13%	1/6/2026	210,650	0.05%
Telstra Corp., Ltd.	€200,000	1.13%	14/4/2026	202,467	0.05%
Westpac Banking Corp.	\$205,000	3.35%	8/3/2027	193,397	0.04%
Westpac Banking Corp.	€150,000	0.63%	22/11/2024	155,687	0.04%
Westpac Banking Corp.	\$170,000	1.15%	3/6/2026	151,407	0.03%
Commonwealth Bank of Australia	AUD200,000	6.86%	9/11/2032	135,451	0.03%
Commonwealth Bank of Australia	AUD200,000	6.70%	15/3/2038	132,706	0.03%
Australia & New Zealand Banking Group Ltd.	AUD200,000	6.41%	20/9/2034	132,460	0.03%
United Overseas Bank Ltd.	AUD200,000	4.64%	16/3/2026	131,651	0.03%
Westpac Banking Corp.	AUD200,000	4.60%	16/2/2026	131,531	0.03%
Westpac Banking Corp.	AUD200,000	4.80%	16/2/2028	131,435	0.03%
Westpac Banking Corp.	\$145,000	2.67%	15/11/2035	111,107	0.03%
Telstra Group Ltd.	€100,000	3.75%	4/5/2031	109,097	0.03%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	4.38%	24/5/2033	108,719	0.03%
Sydney Airport Finance Co. Pty Ltd.	€100,000	4.38%	3/5/2033	108,710	0.03%
Australia & New Zealand Banking Group Ltd.	€100,000	3.65%	20/1/2026	107,647	0.02%
Westpac Banking Corp.	€100,000	3.80%	17/1/2030	107,306	0.02%
Australia & New Zealand Banking Group Ltd.	€100,000	5.10%	3/2/2033	107,208	0.02%
National Australia Bank Ltd.	€100,000	0.63%	18/9/2024	104,754	0.02%
Transurban Finance Co. Pty Ltd.	€100,000	2.00%	28/8/2025	104,192	0.02%
Transurban Finance Co. Pty Ltd.	€100,000	3.00%	8/4/2030	102,396	0.02%
Australia & New Zealand Banking Group Ltd.	€100,000	1.13%	21/11/2029	102,276	0.02%
National Australia Bank Ltd.	€100,000	2.13%	24/5/2028	101,278	0.02%
Australia & New Zealand Banking Group Ltd.	AUD150,000	4.05%	12/5/2025	98,013	0.02%
Westpac Banking Corp.	€100,000	1.45%	17/7/2028	97,073	0.02%
Commonwealth Bank of Australia	€100,000	1.13%	18/1/2028	96,808	0.02%
Westpac Banking Corp.	\$100,000	3.40%	25/1/2028	93,895	0.02%
National Australia Bank Ltd.	€100,000	1.13%	20/5/2031	90,817	0.02%
Woolworths Group Ltd.	€100,000	0.38%	15/11/2028	90,352	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	90,202	0.02%
Westpac Banking Corp.	\$95,000	1.02%	18/11/2024	89,435	0.02%
CIMIC Finance Ltd.	€100,000	1.50%	28/5/2029	85,029	0.02%
Westpac Banking Corp.	\$85,000	5.41%	10/8/2033	80,466	0.02%
Westpac Banking Corp.	\$105,000	3.02%	18/11/2036	80,360	0.02%
Westpac Banking Corp.	\$75,000	5.35%	18/10/2024	74,895	0.02%
National Australia Bank Ltd.	\$80,000	2.50%	12/7/2026	73,972	0.02%
National Australia Bank Ltd.	AUD100,000	2.90%	25/2/2027	61,746	0.01%
Westpac Banking Corp.	\$65,000	1.95%	20/11/2028	55,755	0.01%
Westpac Banking Corp.	\$65,000	2.15%	3/6/2031	54,481	0.01%
Westpac Banking Corp.	\$71,000	3.13%	18/11/2041	48,133	0.01%
Westpac Banking Corp.	\$55,000	4.42%	24/7/2039	45,346	0.01%
Westpac Banking Corp.	\$50,000	4.11%	24/7/2034	43,623	0.01%
National Australia Bank Ltd.	CAD61,000	3.52%	12/6/2030	43,176	0.01%
Westpac Banking Corp.	\$40,000	2.65%	16/1/2030	35,316	0.01%
Australia & New Zealand Banking Group Ltd.	\$35,000	3.70%	16/11/2025	33,709	0.01%
Westpac Banking Corp.	\$30,000	2.96%	16/11/2040	20,110	0.01%
National Australia Bank Ltd.	\$20,000	3.91%	9/6/2027	19,185	0.00%
Westpac Banking Corp.	\$10,000	4.32%	23/11/2031	9,268	0.00%
Westpac Banking Corp.	\$5,000	4.04%	26/8/2027	4,847	0.00%
				<b>6,045,090</b>	<b>1.36%</b>
<b>Austria 0.31% (30 June 2022: 0.00%)</b>					
Raiffeisen Bank International AG	€300,000	4.75%	26/1/2027	320,522	0.07%
Erste Group Bank AG	€100,000	4.25%	30/5/2030	108,234	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€100,000	4.13%	18/1/2027	107,067	0.03%
JAB Holdings BV	€100,000	1.63%	30/4/2025	103,841	0.02%
Erste Group Bank AG	€100,000	1.50%	7/4/2026	102,074	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mondi Finance Europe GmbH	€100,000	2.38%	1/4/2028	101,223	0.02%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	99,925	0.02%
JAB Holdings BV	€100,000	3.38%	17/4/2035	96,348	0.02%
Erste Group Bank AG	€100,000	1.63%	8/9/2031	96,201	0.02%
Erste Group Bank AG	€100,000	0.10%	16/11/2028	91,117	0.02%
Raiffeisen Bank International AG	€100,000	2.88%	18/6/2032	88,951	0.02%
Erste Group Bank AG	€100,000	0.88%	15/11/2032	88,937	0.02%
				<b>1,404,440</b>	<b>0.31%</b>
<b>Belgium 0.43% (30 June 2022: 0.58%)</b>					
KBC Group NV	€100,000	5.50%	20/9/2028	120,398	0.03%
KBC Group NV	€100,000	4.38%	6/12/2031	108,666	0.03%
KBC Group NV	€100,000	4.50%	6/6/2026	108,445	0.03%
KBC Group NV	€100,000	4.38%	23/11/2027	108,313	0.03%
KBC Group NV	€100,000	4.38%	19/4/2030	108,155	0.03%
Elia Transmission Belgium SA	€100,000	3.63%	18/1/2033	107,811	0.02%
Belfius Bank SA	€100,000	5.25%	19/4/2033	107,009	0.02%
Groupe Bruxelles Lambert NV	€100,000	1.88%	19/6/2025	104,436	0.02%
KBC Group NV	€100,000	1.50%	29/3/2026	103,488	0.02%
KBC Group NV	€100,000	3.00%	25/8/2030	101,468	0.02%
KBC Group NV	€100,000	0.50%	3/12/2029	101,086	0.02%
Belfius Bank SA	€100,000	0.38%	13/2/2026	98,792	0.02%
KBC Group NV	€100,000	0.38%	16/6/2027	97,382	0.02%
KBC Group NV	€100,000	0.75%	21/1/2028	95,431	0.02%
Ageas SA	€100,000	3.25%	2/7/2049	93,000	0.02%
KBC Group NV	€100,000	0.63%	7/12/2031	92,941	0.02%
Belfius Bank SA	€100,000	0.13%	8/2/2028	92,167	0.02%
Cofinimmo SA	€100,000	1.00%	24/1/2028	90,518	0.02%
VGP NV	€100,000	1.50%	8/4/2029	75,518	0.02%
				<b>1,915,024</b>	<b>0.43%</b>
<b>Brazil 0.07% (30 June 2022: 0.08%)</b>					
Suzano Austria GmbH	\$213,000	3.75%	15/1/2031	181,908	0.04%
Suzano Austria GmbH	\$75,000	6.00%	15/1/2029	74,609	0.02%
Suzano Austria GmbH	\$90,000	3.13%	15/1/2032	72,122	0.01%
				<b>328,639</b>	<b>0.07%</b>
<b>Canada 4.72% (30 June 2022: 5.12%)</b>					
Toronto-Dominion Bank	\$355,000	4.29%	13/9/2024	348,769	0.08%
Bank of Montreal	\$335,000	0.63%	9/7/2024	318,084	0.07%
Bank of Nova Scotia	\$265,000	5.25%	6/12/2024	262,893	0.06%
Toronto-Dominion Bank	€200,000	3.63%	13/12/2029	210,548	0.05%
Toronto-Dominion Bank	\$231,000	3.20%	10/3/2032	199,718	0.04%
Bank of Nova Scotia	CAD274,000	3.93%	3/5/2032	193,552	0.04%
Bank of Nova Scotia	\$185,000	4.50%	16/12/2025	178,462	0.04%
Bank of Montreal	\$180,000	4.70%	14/9/2027	175,864	0.04%
Royal Bank of Canada	CAD230,000	3.37%	29/9/2025	166,198	0.04%
Bank of Montreal	\$185,000	1.25%	15/9/2026	163,180	0.04%
Bank of Montreal	CAD220,000	4.71%	7/12/2027	163,027	0.04%
Toronto-Dominion Bank	CAD219,000	4.86%	4/3/2031	161,765	0.04%
Toronto-Dominion Bank	CAD225,000	2.67%	9/9/2025	160,353	0.04%
Royal Bank of Canada	\$166,000	3.38%	14/4/2025	159,904	0.04%
Bank of Nova Scotia	CAD226,000	2.95%	8/3/2027	157,859	0.04%
Bank of Montreal	CAD210,000	4.31%	1/6/2027	153,561	0.03%
Rogers Communications, Inc.	\$175,000	3.80%	15/3/2032	153,002	0.03%
Canadian Imperial Bank of Commerce	\$155,000	3.95%	4/8/2025	149,919	0.03%
Bank of Nova Scotia	\$150,000	5.25%	12/6/2028	149,017	0.03%
Royal Bank of Canada	\$150,000	4.90%	12/1/2028	147,940	0.03%
Royal Bank of Canada	\$150,000	3.97%	26/7/2024	147,210	0.03%
Royal Bank of Canada	\$150,000	5.00%	1/2/2033	147,024	0.03%
Canadian Imperial Bank of Commerce	CAD190,000	5.05%	7/10/2027	142,549	0.03%
Royal Bank of Canada	CAD206,000	2.33%	28/1/2027	141,190	0.03%
Royal Bank of Canada	\$145,000	4.24%	3/8/2027	140,048	0.03%
Toronto-Dominion Bank	CAD195,000	1.94%	13/3/2025	138,880	0.03%
Rogers Communications, Inc.	\$145,000	3.20%	15/3/2027	134,765	0.03%
Bank of Montreal	CAD185,000	2.88%	17/9/2029	134,643	0.03%
Bank of Nova Scotia	\$141,000	0.65%	31/7/2024	133,522	0.03%
Toronto-Dominion Bank	CAD180,000	4.21%	1/6/2027	131,398	0.03%
Royal Bank of Canada	\$145,000	0.88%	20/1/2026	129,730	0.03%
Rogers Communications, Inc.	\$160,000	4.55%	15/3/2052	129,374	0.03%
Royal Bank of Canada	CAD175,000	4.63%	1/5/2028	129,311	0.03%
Royal Bank of Canada	CAD170,000	4.64%	17/1/2028	125,813	0.03%
Bank of Nova Scotia	\$130,000	3.45%	11/4/2025	125,267	0.03%
Toronto-Dominion Bank	\$140,000	0.75%	6/1/2026	125,010	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	CAD185,000	2.14%	3/11/2031	124,219	0.03%
Bank of Montreal	CAD173,000	3.65%	1/4/2027	123,694	0.03%
Canadian Imperial Bank of Commerce	CAD165,000	4.95%	29/6/2027	123,399	0.03%
Toronto-Dominion Bank	£100,000	5.29%	11/1/2028	120,331	0.03%
Royal Bank of Canada	£100,000	5.00%	24/1/2028	119,345	0.03%
Bank of Montreal	\$135,000	3.80%	15/12/2032	119,075	0.03%
Canadian Imperial Bank of Commerce	CAD165,000	2.75%	7/3/2025	119,040	0.03%
Toronto-Dominion Bank	\$150,000	2.00%	10/9/2031	118,906	0.03%
Toronto-Dominion Bank	CAD155,000	5.38%	21/10/2027	118,020	0.03%
Toronto-Dominion Bank	CAD160,000	4.34%	27/1/2026	117,972	0.03%
Rogers Communications, Inc.	CAD170,000	4.25%	15/4/2032	117,540	0.03%
Bell Telephone Co. of Canada or Bell Canada	CAD175,000	3.00%	17/3/2031	114,655	0.03%
Royal Bank of Canada	£100,000	3.63%	14/6/2027	113,709	0.03%
Royal Bank of Canada	CAD155,000	2.74%	25/7/2029	113,234	0.03%
Toronto-Dominion Bank	CAD150,000	4.68%	8/1/2029	111,120	0.02%
Toronto-Dominion Bank	£100,000	2.88%	5/4/2027	111,007	0.02%
Royal Bank of Canada	\$110,000	5.66%	25/10/2024	109,977	0.02%
Royal Bank of Canada	€100,000	4.13%	5/7/2028	108,408	0.02%
Royal Bank of Canada	\$133,000	2.30%	3/11/2031	107,915	0.02%
Toronto-Dominion Bank	CAD145,000	4.48%	18/1/2028	106,601	0.02%
Bank of Montreal	CAD150,000	3.19%	1/3/2028	106,037	0.02%
Royal Bank of Canada	€100,000	0.13%	23/7/2024	104,583	0.02%
Bank of Montreal	€100,000	2.75%	15/6/2027	103,714	0.02%
Sun Life Financial, Inc.	CAD140,000	2.38%	13/8/2029	101,760	0.02%
Toronto-Dominion Bank	CAD140,000	2.50%	2/12/2024	101,348	0.02%
Toronto-Dominion Bank	€100,000	3.13%	3/8/2032	101,193	0.02%
Nutrien Ltd.	\$100,000	5.80%	27/3/2053	100,366	0.02%
Royal Bank of Canada	€100,000	2.13%	26/4/2029	98,149	0.02%
Federation des Caisses Desjardins du Quebec	CAD133,000	4.41%	19/5/2027	97,597	0.02%
Toronto-Dominion Bank	\$110,000	1.25%	10/9/2026	97,255	0.02%
TELUS Corp.	CAD132,000	3.75%	17/1/2025	97,186	0.02%
Toronto-Dominion Bank	\$105,000	3.63%	15/9/2031	96,714	0.02%
Bank of Nova Scotia	€100,000	0.13%	4/9/2026	96,630	0.02%
Choice Properties	CAD140,000	2.85%	21/5/2027	96,595	0.02%
Royal Bank of Canada	\$100,000	2.25%	1/11/2024	95,462	0.02%
Toronto-Dominion Bank	CAD138,000	3.06%	26/1/2032	95,186	0.02%
HSBC Bank Canada	CAD130,000	3.40%	24/3/2025	94,864	0.02%
Toronto-Dominion Bank	€100,000	1.95%	8/4/2030	94,787	0.02%
Royal Bank of Canada	\$105,000	1.40%	2/11/2026	92,598	0.02%
Royal Bank of Canada	\$95,000	4.65%	27/1/2026	92,502	0.02%
Fairfax Financial Holdings Ltd.	CAD130,000	4.25%	6/12/2027	92,252	0.02%
Royal Bank of Canada	CAD122,000	4.93%	16/7/2025	91,786	0.02%
Toronto-Dominion Bank	CAD125,000	3.22%	25/7/2029	91,740	0.02%
Canadian Imperial Bank of Commerce	CAD125,000	3.30%	26/5/2025	91,224	0.02%
Bank of Nova Scotia	CAD140,000	1.40%	1/11/2027	90,646	0.02%
Canadian Imperial Bank of Commerce	\$101,000	3.60%	7/4/2032	90,616	0.02%
Bank of Nova Scotia	CAD125,000	2.16%	3/2/2025	89,536	0.02%
Royal Bank of Canada	\$100,000	1.20%	27/4/2026	89,191	0.02%
Royal Bank of Canada	\$100,000	1.15%	14/7/2026	88,549	0.02%
Bank of Nova Scotia	CAD125,000	3.10%	2/2/2028	88,113	0.02%
Royal Bank of Canada	\$90,000	2.55%	16/7/2024	87,169	0.02%
Great-West Lifeco, Inc.	CAD123,000	3.34%	28/2/2028	86,998	0.02%
Royal Bank of Canada	CAD115,000	5.24%	2/11/2026	86,889	0.02%
Bank of Nova Scotia	CAD127,000	1.85%	2/11/2026	86,197	0.02%
Toronto-Dominion Bank	\$95,000	0.75%	11/9/2025	85,987	0.02%
TELUS Corp.	\$100,000	3.40%	13/5/2032	85,609	0.02%
Toronto-Dominion Bank	\$90,000	4.46%	8/6/2032	85,500	0.02%
National Bank of Canada	CAD115,000	5.43%	16/8/2032	85,465	0.02%
Royal Bank of Canada	\$91,000	0.75%	7/10/2024	85,436	0.02%
Federation des Caisses Desjardins du Quebec	CAD115,000	5.04%	23/8/2032	84,247	0.02%
Royal Bank of Canada	CAD115,000	5.01%	1/2/2033	84,233	0.02%
Bank of Nova Scotia	CAD115,000	2.84%	3/7/2029	84,226	0.02%
National Bank of Canada	CAD120,000	1.57%	18/8/2026	83,531	0.02%
Toronto-Dominion Bank	CAD122,000	1.13%	9/12/2025	83,420	0.02%
Greater Toronto Airports Authority	CAD134,000	2.75%	17/10/2039	80,223	0.02%
National Bank of Canada	CAD111,000	2.58%	3/2/2025	80,040	0.02%
Toronto-Dominion Bank	CAD120,000	1.89%	8/3/2028	78,790	0.02%
Canadian Imperial Bank of Commerce	CAD115,000	2.25%	7/1/2027	78,655	0.02%
Thomson Reuters Corp.	CAD110,000	2.24%	14/5/2025	78,443	0.02%
Hydro One, Inc.	CAD110,000	3.02%	5/4/2029	77,170	0.02%
Toronto-Dominion Bank	\$80,000	0.70%	10/9/2024	75,389	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Imperial Bank of Commerce	\$80,000	3.45%	7/4/2027	75,082	0.02%
CI Financial Corp.	\$100,000	3.20%	17/12/2030	75,025	0.02%
Bank of Montreal	CAD100,000	4.61%	10/9/2025	74,655	0.02%
Bank of Nova Scotia	\$75,000	5.45%	12/6/2025	74,615	0.02%
Royal Bank of Canada	CAD115,000	1.83%	31/7/2028	74,557	0.02%
Canadian Imperial Bank of Commerce	CAD100,000	5.35%	20/4/2033	74,132	0.02%
Bank of Nova Scotia	CAD103,000	2.62%	2/12/2026	72,351	0.02%
Bank of Montreal	CAD100,000	2.37%	3/2/2025	71,881	0.02%
Toronto-Dominion Bank	\$75,000	4.11%	8/6/2027	71,776	0.02%
Canadian Western Bank	CAD100,000	2.61%	30/1/2025	71,663	0.02%
Royal Bank of Canada	CAD101,000	1.94%	1/5/2025	71,623	0.02%
Rogers Communications, Inc.	\$90,000	4.35%	1/5/2049	71,514	0.02%
Bank of Montreal	CAD105,000	1.55%	28/5/2026	71,455	0.02%
Canadian Imperial Bank of Commerce	CAD100,000	2.00%	17/4/2025	70,973	0.02%
National Bank of Canada	CAD95,000	2.55%	12/7/2024	69,622	0.02%
Royal Bank of Canada	CAD95,000	2.61%	1/11/2024	69,058	0.02%
Royal Bank of Canada	\$75,000	3.88%	4/5/2032	68,727	0.02%
Bank of Nova Scotia	\$80,000	4.59%	4/5/2037	68,665	0.02%
Royal Bank of Canada	CAD95,000	2.88%	23/12/2029	68,616	0.02%
Toronto-Dominion Bank	CAD100,000	2.26%	7/1/2027	68,526	0.02%
Bank of Nova Scotia	CAD95,000	1.95%	10/1/2025	67,976	0.02%
Bank of Montreal	\$70,000	3.70%	7/6/2025	67,639	0.02%
Bank of Nova Scotia	\$70,000	4.85%	1/2/2030	67,542	0.02%
Toronto-Dominion Bank	\$75,000	1.20%	3/6/2026	66,691	0.02%
HSBC Bank Canada	CAD97,000	1.78%	20/5/2026	66,665	0.02%
Royal Bank of Canada	AUD100,000	4.50%	13/7/2027	64,969	0.01%
Honda Canada Finance, Inc.	CAD95,000	1.34%	17/3/2026	64,717	0.01%
Royal Bank of Canada	CAD88,000	2.35%	2/7/2024	64,446	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$65,000	5.10%	11/5/2033	64,243	0.01%
Rogers Communications, Inc.	CAD95,000	3.30%	10/12/2029	63,723	0.01%
Toronto-Dominion Bank	CAD87,000	3.11%	22/4/2030	62,541	0.01%
Rogers Communications, Inc.	CAD88,000	3.65%	31/3/2027	62,439	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD85,000	3.35%	12/3/2025	62,048	0.01%
Royal Bank of Canada	CAD90,000	1.59%	4/5/2026	61,452	0.01%
Bank of Nova Scotia	\$75,000	2.45%	2/2/2032	61,126	0.01%
Federation des Caisses Desjardins du Quebec	CAD80,000	5.20%	1/10/2025	60,084	0.01%
Federation des Caisses Desjardins du Quebec	CAD82,000	2.42%	4/10/2024	59,586	0.01%
Toronto-Dominion Bank	\$60,000	4.69%	15/9/2027	58,743	0.01%
Rogers Communications, Inc.	\$75,000	4.30%	15/2/2048	58,723	0.01%
Canadian Imperial Bank of Commerce	\$66,000	1.25%	22/6/2026	58,613	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD80,000	2.75%	29/1/2025	57,971	0.01%
Bank of Nova Scotia	\$65,000	1.35%	24/6/2026	57,930	0.01%
Bank of Nova Scotia	CAD75,000	5.50%	8/5/2026	56,870	0.01%
Nutrien Ltd.	\$60,000	4.20%	1/4/2029	56,790	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD80,000	2.90%	12/8/2026	56,581	0.01%
Bank of Montreal	CAD80,000	2.08%	17/6/2030	56,177	0.01%
TELUS Corp.	CAD85,000	4.40%	1/4/2043	55,955	0.01%
Royal Bank of Canada	CAD75,000	4.61%	26/7/2027	55,550	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD75,000	4.55%	9/2/2030	55,112	0.01%
Magna International, Inc.	\$65,000	2.45%	15/6/2030	55,099	0.01%
Bank of Montreal	\$55,000	5.30%	5/6/2026	54,869	0.01%
Rogers Communications, Inc.	CAD65,000	6.75%	9/11/2039	54,351	0.01%
Allied Properties	CAD80,000	1.73%	12/2/2026	54,015	0.01%
TELUS Corp.	CAD80,000	2.35%	27/1/2028	53,816	0.01%
Rogers Communications, Inc.	CAD74,000	3.10%	15/4/2025	53,481	0.01%
Bank of Montreal	\$68,000	3.09%	10/1/2037	53,238	0.01%
Bank of Montreal	CAD79,000	1.93%	22/7/2031	53,006	0.01%
TELUS Corp.	CAD70,000	5.25%	15/11/2032	52,989	0.01%
Rogers Communications, Inc.	CAD78,000	3.25%	1/5/2029	52,960	0.01%
Bank of Nova Scotia	\$60,000	1.30%	15/9/2026	52,813	0.01%
Royal Bank of Canada	CAD75,000	2.09%	30/6/2030	52,653	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD75,000	4.75%	29/9/2044	52,636	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$60,000	4.46%	1/4/2048	52,011	0.01%
Canadian Imperial Bank of Commerce	CAD70,000	5.33%	20/1/2033	51,777	0.01%
Toronto-Dominion Bank	CAD70,000	3.23%	24/7/2024	51,747	0.01%
Toronto-Dominion Bank	CAD79,000	1.90%	11/9/2028	51,301	0.01%
Canadian Imperial Bank of Commerce	CAD70,000	2.35%	28/8/2024	50,991	0.01%
Sun Life Financial, Inc.	CAD75,000	2.58%	10/5/2032	50,937	0.01%
Toronto-Dominion Bank	\$55,000	1.15%	12/6/2025	50,673	0.01%
Canadian Imperial Bank of Commerce	CAD70,000	4.20%	7/4/2032	49,940	0.01%
Toronto-Dominion Bank	\$50,000	5.10%	9/1/2026	49,820	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	\$50,000	5.16%	10/1/2028	49,650	0.01%
Rogers Communications, Inc.	CAD70,000	5.25%	15/4/2052	49,610	0.01%
Royal Bank of Canada	\$50,000	4.88%	12/1/2026	49,428	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD76,000	2.50%	14/5/2030	49,025	0.01%
Royal Bank of Canada	\$50,000	5.00%	2/5/2033	48,777	0.01%
Royal Bank of Canada	CAD70,000	2.94%	3/5/2032	47,674	0.01%
Bank of Montreal	CAD65,000	2.70%	11/9/2024	47,629	0.01%
Bank of Montreal	\$50,000	1.85%	1/5/2025	46,732	0.01%
RioCan	CAD65,000	2.58%	12/2/2025	46,480	0.01%
Rogers Communications, Inc.	CAD65,000	3.75%	15/4/2029	45,381	0.01%
Nutrien Ltd.	\$50,000	5.00%	1/4/2049	45,074	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD80,000	3.50%	30/9/2050	45,062	0.01%
Rogers Communications, Inc.	CAD70,000	2.90%	9/12/2030	44,759	0.01%
Bank of Nova Scotia	CAD61,000	2.49%	23/9/2024	44,423	0.01%
Bank of Montreal	CAD60,000	2.28%	29/7/2024	43,804	0.01%
Sun Life Financial, Inc.	CAD65,000	2.80%	21/11/2033	43,048	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD60,000	3.80%	21/8/2028	42,876	0.01%
Royal Bank of Canada	\$45,000	0.65%	29/7/2024	42,604	0.01%
TELUS Corp.	CAD60,000	4.85%	5/4/2044	41,803	0.01%
Sun Life Financial, Inc.	CAD65,000	3.15%	18/11/2036	41,462	0.01%
Bank of Nova Scotia	\$44,000	1.45%	10/1/2025	41,255	0.01%
Canadian Imperial Bank of Commerce	CAD60,000	1.10%	19/1/2026	40,801	0.01%
Canadian Imperial Bank of Commerce	CAD60,000	1.96%	21/4/2031	40,639	0.01%
Bank of Nova Scotia	\$45,000	1.95%	2/2/2027	40,140	0.01%
Bank of Montreal	\$40,000	5.20%	1/2/2028	39,988	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD55,000	3.55%	2/3/2026	39,722	0.01%
Bank of Montreal	\$40,000	5.20%	12/12/2024	39,672	0.01%
Waste Connections, Inc.	\$57,000	2.95%	15/1/2052	39,075	0.01%
Fairfax Financial Holdings Ltd.	\$40,000	5.63%	16/8/2032	38,760	0.01%
Bank of Montreal	CAD55,000	2.70%	9/12/2026	38,702	0.01%
Hydro One, Inc.	CAD60,000	3.63%	25/6/2049	38,662	0.01%
Hydro One, Inc.	CAD50,000	4.91%	27/1/2028	38,122	0.01%
Choice Properties	CAD55,000	3.53%	11/6/2029	37,785	0.01%
Royal Bank of Canada	\$40,000	1.60%	21/1/2025	37,614	0.01%
National Bank of Canada	CAD55,000	1.53%	15/6/2026	37,383	0.01%
Rogers Communications, Inc.	\$45,000	4.50%	15/3/2042	37,339	0.01%
Bank of Montreal	\$40,000	2.65%	8/3/2027	36,627	0.01%
Honda Canada Finance, Inc.	CAD50,000	3.44%	23/5/2025	36,455	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD45,000	5.85%	10/11/2032	35,772	0.01%
Rogers Communications, Inc.	\$50,000	3.70%	15/11/2049	35,552	0.01%
Rogers Communications, Inc.	CAD45,000	6.11%	25/8/2040	35,319	0.01%
Canadian Imperial Bank of Commerce	CAD50,000	2.01%	21/7/2030	34,923	0.01%
Bank of Montreal	CAD50,000	1.76%	10/3/2026	34,480	0.01%
National Bank of Canada	CAD50,000	2.24%	4/11/2026	34,338	0.01%
TELUS Corp.	CAD50,000	3.15%	19/2/2030	33,611	0.01%
Canadian Western Bank	CAD49,000	1.93%	16/4/2026	33,363	0.01%
Saputo, Inc.	CAD49,000	2.24%	16/6/2027	33,263	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD50,000	2.20%	29/5/2028	33,262	0.01%
Great-West Lifeco, Inc.	CAD50,000	2.38%	14/5/2030	32,558	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD45,000	3.60%	29/9/2027	32,091	0.01%
Federation des Caisses Desjardins du Quebec	CAD45,000	2.86%	26/5/2030	32,086	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD48,000	1.65%	16/8/2027	31,815	0.01%
TELUS Corp.	CAD40,000	5.65%	13/9/2052	31,126	0.01%
Bank of Montreal	CAD40,000	6.53%	27/10/2032	31,072	0.01%
TELUS Corp.	CAD45,000	3.30%	2/5/2029	31,052	0.01%
Hydro One, Inc.	CAD35,000	6.93%	1/6/2032	30,541	0.01%
407 International, Inc.	CAD55,000	2.84%	7/3/2050	30,321	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$40,000	3.65%	15/8/2052	30,216	0.01%
Sun Life Financial, Inc.	CAD50,000	2.06%	1/10/2035	30,161	0.01%
National Bank of Canada	CAD40,000	5.30%	3/11/2025	30,134	0.01%
Choice Properties	CAD42,000	4.18%	8/3/2028	30,123	0.01%
Greater Toronto Airports Authority	CAD35,000	7.05%	12/6/2030	29,990	0.01%
Granite Holdings LP	CAD45,000	2.19%	30/8/2028	29,134	0.01%
407 International, Inc.	CAD45,000	3.67%	8/3/2049	29,129	0.01%
407 International, Inc.	CAD45,000	3.60%	21/5/2047	28,934	0.01%
Aeroports de Montreal	CAD50,000	3.03%	21/4/2050	28,873	0.01%
Canadian Imperial Bank of Commerce	\$30,000	3.30%	7/4/2025	28,840	0.01%
TELUS Corp.	CAD40,000	3.63%	1/3/2028	28,405	0.01%
TELUS Corp.	CAD46,000	4.10%	5/4/2051	28,152	0.01%
Hydro One, Inc.	CAD35,000	5.36%	20/5/2036	28,078	0.01%
Alectra, Inc.	CAD40,000	2.49%	17/5/2027	27,834	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hyundai Capital Canada, Inc.	CAD40,000	2.01%	12/5/2026	27,305	0.01%
Bank of Montreal	\$30,000	0.95%	22/1/2027	26,753	0.01%
Hyundai Capital Canada, Inc.	CAD35,000	5.57%	8/3/2028	26,286	0.01%
Choice Properties	CAD35,000	5.40%	1/3/2033	26,275	0.01%
Greater Toronto Airports Authority	CAD40,000	3.26%	1/6/2037	26,219	0.01%
TELUS Corp.	CAD40,000	4.40%	29/1/2046	26,040	0.01%
TELUS Corp.	CAD35,000	4.95%	28/3/2033	25,880	0.01%
Rogers Communications, Inc.	\$27,000	2.95%	15/3/2025	25,667	0.01%
Sun Life Financial, Inc.	CAD35,000	4.78%	10/8/2034	25,604	0.01%
Royal Bank of Canada	CAD40,000	1.67%	28/1/2033	25,287	0.01%
Hyundai Capital Canada, Inc.	CAD35,000	3.20%	16/2/2027	24,321	0.01%
Honda Canada Finance, Inc.	CAD37,000	1.65%	25/2/2028	24,156	0.01%
Nissan Canada, Inc.	CAD35,000	2.10%	22/9/2025	24,083	0.01%
CGI, Inc.	CAD35,000	2.10%	18/9/2028	22,930	0.01%
Athene Global Funding	CAD35,000	2.47%	9/6/2028	22,540	0.01%
Rogers Communications, Inc.	\$25,000	5.00%	15/3/2044	22,135	0.01%
Bell Telephone Co. of Canada or Bell Canada	CAD35,000	4.05%	17/3/2051	21,720	0.00%
Hydro One, Inc.	CAD30,000	2.77%	24/2/2026	21,501	0.00%
Hydro One, Inc.	CAD40,000	2.71%	28/2/2050	21,485	0.00%
TELUS Corp.	CAD35,000	3.95%	16/2/2050	20,916	0.00%
AltaLink LP	CAD30,000	3.99%	30/6/2042	20,868	0.00%
Greater Toronto Airports Authority	CAD30,000	2.73%	3/4/2029	20,808	0.00%
Granite Holdings LP	CAD30,000	3.06%	4/6/2027	20,792	0.00%
Hydro One, Inc.	CAD25,000	5.49%	16/7/2040	20,735	0.00%
Rogers Communications, Inc.	CAD25,000	6.68%	4/11/2039	20,723	0.00%
Sun Life Financial, Inc.	CAD30,000	2.46%	18/11/2031	20,508	0.00%
Canadian Imperial Bank of Commerce	CAD30,000	1.70%	15/7/2026	20,422	0.00%
Federation des Caisses Desjardins du Quebec	CAD30,000	1.99%	28/5/2031	20,250	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD30,000	2.90%	10/9/2029	20,173	0.00%
407 International, Inc.	CAD30,000	3.83%	11/5/2046	20,068	0.00%
NAV Canada	CAD35,000	2.92%	29/9/2051	19,958	0.00%
Greater Toronto Airports Authority	CAD30,000	1.54%	3/5/2028	19,846	0.00%
407 International, Inc.	CAD30,000	3.72%	11/5/2048	19,636	0.00%
Choice Properties	CAD25,000	6.00%	24/6/2032	19,591	0.00%
Cogeco Communications, Inc.	CAD30,000	2.99%	22/9/2031	19,103	0.00%
Canadian Imperial Bank of Commerce	\$20,000	2.25%	28/1/2025	18,967	0.00%
CI Financial Corp.	\$31,000	4.10%	15/6/2051	18,828	0.00%
Granite Holdings LP	CAD30,000	2.38%	18/12/2030	18,366	0.00%
Toromont Industries Ltd.	CAD25,000	3.84%	27/10/2027	17,997	0.00%
Greater Toronto Airports Authority	CAD21,000	5.30%	25/2/2041	17,250	0.00%
TELUS Corp.	\$20,000	4.60%	16/11/2048	17,156	0.00%
Fairfax Financial Holdings Ltd.	CAD25,000	3.95%	3/3/2031	16,348	0.00%
TELUS Corp.	CAD25,000	2.05%	7/10/2030	15,374	0.00%
Allied Properties	CAD25,000	3.10%	6/2/2032	14,727	0.00%
Toronto-Dominion Bank	\$15,000	3.77%	6/6/2025	14,552	0.00%
Bank of Montreal	\$15,000	1.50%	10/1/2025	14,095	0.00%
RioCan	CAD20,000	1.97%	15/6/2026	13,537	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD20,000	4.45%	27/2/2047	13,401	0.00%
Toronto-Dominion Bank	\$14,000	1.45%	10/1/2025	13,178	0.00%
Toronto-Dominion Bank	\$12,000	2.80%	10/3/2027	10,992	0.00%
Canadian Western Bank	CAD15,000	2.60%	6/9/2024	10,891	0.00%
Rogers Communications, Inc.	CAD15,000	4.40%	2/11/2028	10,836	0.00%
TELUS Corp.	CAD15,000	2.75%	8/7/2026	10,579	0.00%
Fairfax Financial Holdings Ltd.	CAD15,000	4.23%	14/6/2029	10,508	0.00%
Federation des Caisses Desjardins du Quebec	CAD15,000	1.09%	21/1/2026	10,188	0.00%
Federation des Caisses Desjardins du Quebec	CAD15,000	1.59%	10/9/2026	10,159	0.00%
407 International, Inc.	CAD15,000	3.65%	8/9/2044	9,812	0.00%
Canadian Western Bank	CAD15,000	1.82%	16/12/2027	9,644	0.00%
Royal Bank of Canada	\$10,000	3.63%	4/5/2027	9,463	0.00%
Bank of Nova Scotia	\$10,000	1.05%	2/3/2026	8,903	0.00%
Great-West Lifeco, Inc.	CAD15,000	2.98%	8/7/2050	8,311	0.00%
TELUS Corp.	CAD10,000	3.75%	10/3/2026	7,262	0.00%
TELUS Corp.	CAD10,000	2.85%	13/11/2031	6,364	0.00%
Bank of Nova Scotia	\$5,000	2.20%	3/2/2025	4,729	0.00%
Royal Bank of Canada	\$5,000	1.15%	10/6/2025	4,613	0.00%
Bank of Nova Scotia	\$5,000	1.30%	11/6/2025	4,599	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD5,000	4.35%	18/12/2045	3,303	0.00%
				<b>21,035,959</b>	<b>4.72%</b>
<b>China 0.25% (30 June 2022: 0.23%)</b>					
Alibaba Group Holding Ltd.	\$350,000	3.40%	6/12/2027	325,139	0.07%
Prosus NV	€300,000	1.54%	3/8/2028	269,377	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alibaba Group Holding Ltd.	\$200,000	2.13%	9/2/2031	162,643	0.04%
Alibaba Group Holding Ltd.	\$175,000	4.40%	6/12/2057	137,654	0.03%
Alibaba Group Holding Ltd.	\$200,000	3.15%	9/2/2051	129,385	0.03%
Weibo Corp.	\$55,000	3.38%	8/7/2030	43,955	0.01%
Alibaba Group Holding Ltd.	\$50,000	4.20%	6/12/2047	39,305	0.01%
				<b>1,107,458</b>	<b>0.25%</b>
<b>Czech Republic 0.05% (30 June 2022: 0.00%)</b>					
CPI Property Group SA	€100,000	2.75%	22/1/2028	84,593	0.02%
CPI Property Group SA	€100,000	1.75%	14/1/2030	65,847	0.02%
CPI Property Group SA	€100,000	1.50%	27/1/2031	59,033	0.01%
				<b>209,473</b>	<b>0.05%</b>
<b>Denmark 0.57% (30 June 2022: 0.62%)</b>					
DSV A/S	€400,000	0.38%	26/2/2027	385,894	0.09%
Danske Bank A/S	€200,000	1.38%	12/2/2030	202,034	0.05%
Nykredit Realkredit A/S	€200,000	0.25%	13/1/2026	196,032	0.04%
Danske Bank A/S	€100,000	4.63%	13/4/2027	119,827	0.03%
Jyske Bank A/S	€100,000	5.50%	16/11/2027	110,152	0.03%
Danske Bank A/S	€100,000	4.75%	21/6/2030	108,732	0.03%
Pandora A/S	€100,000	4.50%	10/4/2028	108,723	0.03%
Sydbank A/S	€100,000	4.75%	30/9/2025	108,190	0.03%
Danske Bank A/S	€100,000	4.13%	10/1/2031	108,055	0.02%
Danske Bank A/S	€100,000	4.00%	12/1/2027	107,498	0.02%
TDC Net A/S	€100,000	5.62%	6/2/2030	106,954	0.02%
Danske Bank A/S	€100,000	2.25%	14/1/2028	106,372	0.02%
Nykredit Realkredit A/S	€100,000	4.00%	17/7/2028	105,394	0.02%
Danica Pension Livsforsikrings AB	€100,000	4.38%	29/9/2045	104,904	0.02%
AP Moller-Maersk A/S	€100,000	1.75%	16/3/2026	102,956	0.02%
Danske Bank A/S	€100,000	1.38%	17/2/2027	99,626	0.02%
Nykredit Realkredit A/S	€100,000	0.75%	20/1/2027	95,070	0.02%
Nykredit Realkredit A/S	€100,000	0.88%	28/7/2031	94,012	0.02%
Danske Bank A/S	€100,000	0.75%	9/6/2029	90,094	0.02%
AP Moller-Maersk A/S	€100,000	0.75%	25/11/2031	84,569	0.02%
				<b>2,545,088</b>	<b>0.57%</b>
<b>Finland 0.53% (30 June 2022: 0.30%)</b>					
Nordea Bank Abp	€300,000	1.13%	16/2/2027	295,107	0.07%
Sampo OYJ	€200,000	3.38%	23/5/2049	194,052	0.04%
OP Corporate Bank plc	€200,000	0.63%	27/7/2027	187,966	0.04%
Nordea Bank Abp	€200,000	0.50%	2/11/2028	180,500	0.04%
Nordea Bank Abp	€100,000	6.00%	2/6/2026	124,879	0.03%
OP Corporate Bank plc	€100,000	3.38%	14/1/2026	117,561	0.03%
OP Corporate Bank plc	€100,000	4.13%	18/4/2027	109,287	0.03%
Nordea Bank Abp	€100,000	3.63%	10/2/2026	107,563	0.03%
OP Corporate Bank plc	€100,000	0.13%	1/7/2024	104,875	0.02%
Nordea Bank Abp	€100,000	1.13%	12/2/2025	103,945	0.02%
Nokia OYJ	€100,000	3.13%	15/5/2028	102,743	0.02%
Kojamo OYJ	€100,000	1.63%	7/3/2025	99,809	0.02%
Nordea Bank Abp	€100,000	2.50%	23/5/2029	99,512	0.02%
OP Corporate Bank plc	€100,000	0.25%	24/3/2026	97,907	0.02%
Nordea Bank Abp	€100,000	0.50%	14/5/2027	96,407	0.02%
OP Corporate Bank plc	€100,000	0.10%	16/11/2027	92,414	0.02%
OP Corporate Bank plc	€100,000	0.63%	12/11/2029	86,087	0.02%
Stora Enso OYJ	€100,000	0.63%	2/12/2030	84,368	0.02%
Castellum Helsinki Finance Holding Abp	€100,000	0.88%	17/9/2029	74,329	0.02%
				<b>2,359,311</b>	<b>0.53%</b>
<b>France 7.10% (30 June 2022: 6.53%)</b>					
Sanofi	€500,000	1.00%	1/4/2025	520,561	0.12%
BNP Paribas SA	€300,000	4.38%	13/1/2029	325,689	0.07%
Credit Mutuel Arkea SA	€300,000	3.38%	19/9/2027	317,746	0.07%
Societe Generale SA	€300,000	2.63%	27/2/2025	316,652	0.07%
Kering SA	€300,000	1.25%	5/5/2025	312,477	0.07%
RCI Banque SA	€300,000	1.63%	11/4/2025	312,273	0.07%
Banque Federative du Credit Mutuel SA	€300,000	0.01%	7/3/2025	304,633	0.07%
Danone SA	€300,000	0.00%	1/12/2025	299,238	0.07%
Orange SA	€240,000	9.00%	1/3/2031	294,874	0.07%
Sanofi	€300,000	1.50%	1/4/2030	293,038	0.07%
AXA SA	€300,000	3.25%	28/5/2049	292,971	0.07%
Banque Federative du Credit Mutuel SA	€300,000	0.01%	11/5/2026	290,753	0.07%
BNP Paribas SA	€300,000	0.25%	13/4/2027	289,261	0.07%
Societe Generale SA	€300,000	0.75%	25/1/2027	286,520	0.07%
BNP Paribas SA	€300,000	0.88%	11/7/2030	264,317	0.06%
Banque Federative du Credit Mutuel SA	€200,000	5.00%	19/1/2026	243,735	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Suez SACA	€200,000	5.00%	3/11/2032	231,674	0.05%
Societe Generale SA	€200,000	4.25%	16/11/2032	220,793	0.05%
Carrefour SA	€200,000	4.13%	12/10/2028	219,725	0.05%
BPCE SA	€200,000	4.50%	13/1/2033	219,107	0.05%
Banque Federative du Credit Mutuel SA	€200,000	4.13%	14/6/2033	217,118	0.05%
Danone SA	€200,000	3.47%	22/5/2031	217,080	0.05%
Credit Agricole SA	€200,000	4.25%	11/7/2029	216,672	0.05%
Banque Federative du Credit Mutuel SA	€200,000	4.38%	2/5/2030	216,667	0.05%
RCI Banque SA	€200,000	4.13%	1/12/2025	215,854	0.05%
Credit Agricole SA	€200,000	3.88%	20/4/2031	215,433	0.05%
BPCE SA	€200,000	4.00%	29/11/2032	215,142	0.05%
BNP Paribas SA	€200,000	3.88%	10/1/2031	214,978	0.05%
BPCE SA	€200,000	3.63%	17/4/2026	214,678	0.05%
Banque Federative du Credit Mutuel SA	€200,000	5.13%	13/1/2033	214,072	0.05%
Orange SA	€200,000	1.13%	15/7/2024	211,911	0.05%
Banque Federative du Credit Mutuel SA	€200,000	3.75%	1/2/2033	211,784	0.05%
Arkema SA	€200,000	1.50%	20/1/2025	210,182	0.05%
BNP Paribas SA	€200,000	2.75%	27/1/2026	209,256	0.05%
Edenred	€200,000	1.38%	10/3/2025	209,068	0.05%
BPCE SA	€200,000	0.63%	26/9/2024	208,576	0.05%
Sanofi	€200,000	0.88%	6/4/2025	207,603	0.05%
Credit Mutuel Arkea SA	€200,000	1.88%	25/10/2029	207,297	0.05%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	0.38%	7/2/2025	206,176	0.05%
Capgemini SE	€200,000	1.63%	15/4/2026	205,480	0.05%
SCOR SE	€200,000	3.00%	8/6/2046	204,387	0.05%
Kering SA	€200,000	1.25%	10/5/2026	204,351	0.05%
MMS USA Holdings, Inc.	€200,000	0.63%	13/6/2025	203,888	0.05%
BNP Paribas SA	€200,000	2.75%	25/7/2028	202,895	0.05%
Cie de Saint-Gobain	€200,000	2.13%	10/6/2028	202,145	0.05%
Credit Agricole SA	€200,000	1.63%	5/6/2030	202,066	0.05%
Credit Agricole SA	€200,000	2.50%	29/8/2029	200,883	0.05%
Orange SA	€200,000	2.38%	18/5/2032	199,186	0.05%
Carrefour SA	€200,000	2.38%	30/10/2029	199,070	0.05%
Arval Service Lease SA	€200,000	0.00%	1/10/2025	197,134	0.05%
Orange SA	€200,000	0.00%	4/9/2026	194,565	0.04%
BPCE SA	€200,000	1.63%	31/1/2028	192,708	0.04%
Orange SA	€200,000	1.38%	16/1/2030	189,950	0.04%
BNP Paribas SA	€200,000	0.50%	19/2/2028	188,662	0.04%
BNP Paribas SA	€200,000	1.13%	17/4/2029	186,228	0.04%
Unibail-Rodamco-Westfield SE	€200,000	0.63%	4/5/2027	185,503	0.04%
Autoroutes du Sud de la France SA	€200,000	1.38%	21/2/2031	185,221	0.04%
APRR SA	€200,000	0.00%	19/6/2028	182,430	0.04%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	14/9/2028	181,505	0.04%
Credit Agricole SA	€200,000	0.50%	21/9/2029	179,832	0.04%
Unibail-Rodamco-Westfield SE	€200,000	0.75%	25/10/2028	176,152	0.04%
Societe Generale SA	€200,000	1.25%	12/6/2030	175,628	0.04%
Klepierre SA	€200,000	0.63%	1/7/2030	167,567	0.04%
Credit Agricole SA	€200,000	0.88%	14/1/2032	167,342	0.04%
AXA SA	£125,000	6.69%	Perpetual	158,068	0.04%
Unibail-Rodamco-Westfield SE	€200,000	0.88%	29/3/2032	152,101	0.03%
RCI Banque SA	€130,000	0.50%	14/7/2025	131,172	0.03%
Orange SA	£100,000	5.38%	22/11/2050	123,415	0.03%
AXA SA	£100,000	5.45%	Perpetual	123,388	0.03%
Credit Agricole SA	£100,000	5.75%	29/11/2027	122,132	0.03%
Banque Federative du Credit Mutuel SA	£100,000	4.88%	25/9/2025	121,842	0.03%
BNP Paribas SA	£100,000	5.75%	13/6/2032	120,515	0.03%
Credit Agricole SA	£100,000	4.88%	23/10/2029	118,308	0.03%
Orange SA	€80,000	8.13%	28/1/2033	117,156	0.03%
Suez SACA	€100,000	4.63%	3/11/2028	111,516	0.03%
AXA SA	€100,000	3.75%	12/10/2030	110,335	0.03%
ALD SA	€100,000	4.75%	13/10/2025	109,957	0.03%
Orange SA	€100,000	3.63%	16/11/2031	109,694	0.03%
AXA SA	€100,000	3.63%	10/1/2033	109,570	0.03%
BNP Paribas SA	€100,000	4.13%	24/5/2033	109,208	0.03%
BPCE SA	€100,000	4.13%	10/7/2028	109,048	0.03%
Credit Agricole SA	€100,000	4.00%	18/1/2033	109,044	0.03%
BPCE SA	€100,000	5.75%	1/6/2033	108,962	0.03%
Banque Federative du Credit Mutuel SA	€100,000	4.13%	13/3/2029	108,832	0.03%
Banque Federative du Credit Mutuel SA	€100,000	4.00%	21/11/2029	108,769	0.03%
Kering SA	€100,000	3.38%	27/2/2033	108,678	0.03%
RCI Banque SA	€100,000	4.88%	21/9/2028	108,675	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA	€100,000	5.00%	Perpetual	108,555	0.03%
Credit Mutuel Arkea SA	€100,000	3.88%	22/5/2028	108,216	0.03%
Kering SA	€100,000	3.25%	27/2/2029	108,167	0.03%
Orange SA	€100,000	5.38%	Perpetual	108,056	0.03%
Arval Service Lease SA	€100,000	4.13%	13/4/2026	108,015	0.02%
Societe Generale SA	€100,000	5.63%	2/6/2033	107,960	0.02%
Holding d'Infrastructures de Transport SASU	€100,000	4.25%	18/3/2030	107,921	0.02%
ALD SA	€100,000	4.00%	5/7/2027	107,845	0.02%
Edenred	€100,000	3.63%	13/6/2031	107,762	0.02%
BPCE SA	€100,000	1.38%	23/12/2026	107,114	0.02%
Orange SA	€100,000	3.25%	15/1/2032	106,917	0.02%
Credit Agricole SA	€100,000	3.38%	28/7/2027	106,284	0.02%
AXA SA	€100,000	3.94%	Perpetual	106,223	0.02%
Credit Agricole Assurances SA	€100,000	4.25%	Perpetual	106,206	0.02%
Banque Federative du Credit Mutuel SA	€100,000	3.88%	26/1/2028	106,058	0.02%
APRR SA	€100,000	3.13%	24/1/2030	105,970	0.02%
Banque Federative du Credit Mutuel SA	€100,000	4.00%	26/1/2033	105,920	0.02%
BPCE SA	€100,000	5.13%	25/1/2035	105,700	0.02%
BPCE SA	€100,000	1.00%	15/7/2024	105,639	0.02%
Societe Generale SA	€100,000	4.25%	6/12/2030	105,490	0.02%
BNP Paribas SA	€100,000	1.13%	28/8/2024	105,482	0.02%
Banque Federative du Credit Mutuel SA	€100,000	3.63%	14/9/2032	105,453	0.02%
BNP Paribas SA	€100,000	2.38%	17/2/2025	105,315	0.02%
BNP Paribas Cardif SA	€100,000	4.03%	Perpetual	105,060	0.02%
Autoroutes du Sud de la France SA	€100,000	3.25%	19/1/2033	105,035	0.02%
BNP Paribas SA	€100,000	2.88%	24/2/2029	104,966	0.02%
BPCE SA	€100,000	2.88%	22/4/2026	104,826	0.02%
AXA SA	€100,000	3.88%	Perpetual	104,765	0.02%
BNP Paribas SA	€100,000	0.50%	15/7/2025	104,695	0.02%
ELO SACA	€100,000	2.38%	25/4/2025	104,650	0.02%
ELO SACA	€100,000	4.88%	8/12/2028	104,513	0.02%
BNP Paribas SA	€100,000	3.63%	1/9/2029	104,227	0.02%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	14/1/2025	104,124	0.02%
Dassault Systemes SE	€100,000	0.00%	16/9/2024	104,041	0.02%
Cie de Saint-Gobain	€100,000	1.63%	10/8/2025	104,040	0.02%
Air Liquide Finance SA	€100,000	1.00%	2/4/2025	103,890	0.02%
Air Liquide Finance SA	€100,000	2.88%	16/9/2032	103,722	0.02%
Cie de Saint-Gobain	€100,000	2.38%	4/10/2027	103,525	0.02%
Teleperformance	€100,000	1.88%	2/7/2025	103,402	0.02%
Klepierre SA	€100,000	1.88%	19/2/2026	103,065	0.02%
Arval Service Lease SA	€100,000	0.88%	17/2/2025	102,980	0.02%
BPCE SA	€100,000	1.00%	1/4/2025	102,902	0.02%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	102,866	0.02%
Banque Federative du Credit Mutuel SA	€100,000	1.00%	23/5/2025	102,717	0.02%
Vivendi SE	€100,000	1.88%	26/5/2026	102,432	0.02%
Cie Generale des Etablissements Michelin SCA	€100,000	0.88%	3/9/2025	102,409	0.02%
Credit Agricole SA	€100,000	1.00%	22/4/2026	102,309	0.02%
BPCE SA	€100,000	0.63%	28/4/2025	102,261	0.02%
Societe Generale SA	€100,000	1.13%	21/4/2026	102,233	0.02%
Banque Federative du Credit Mutuel SA	€100,000	3.88%	16/6/2032	102,050	0.02%
Credit Agricole SA	€100,000	2.63%	17/3/2027	101,807	0.02%
RCI Banque SA	€100,000	1.75%	10/4/2026	101,358	0.02%
Credit Agricole SA	€100,000	1.88%	22/4/2027	101,287	0.02%
Credit Agricole SA	€100,000	1.88%	20/12/2026	101,246	0.02%
BNP Paribas SA	€100,000	2.38%	20/11/2030	101,139	0.02%
ICADE	€100,000	1.13%	17/11/2025	101,124	0.02%
BPCE SA	€100,000	1.38%	23/3/2026	100,907	0.02%
Societe Generale SA	€100,000	2.63%	30/5/2029	100,901	0.02%
JCDecaux SE	€100,000	2.63%	24/4/2028	100,507	0.02%
Credit Agricole SA	€100,000	0.38%	21/10/2025	100,502	0.02%
BPCE SA	€100,000	2.50%	30/11/2032	100,501	0.02%
Autoroutes du Sud de la France SA	€100,000	1.25%	18/1/2027	100,461	0.02%
RCI Banque SA	€100,000	1.63%	26/5/2026	100,381	0.02%
AXA SA	€100,000	4.25%	10/3/2043	100,081	0.02%
BPCE SA	€100,000	1.75%	26/4/2027	99,923	0.02%
Cie de Saint-Gobain	€100,000	2.63%	10/8/2032	99,895	0.02%
Klepierre SA	€100,000	1.38%	16/2/2027	99,740	0.02%
Societe Fonciere Lyonnaise SA	€100,000	1.50%	5/6/2027	99,410	0.02%
Capgemini SE	€100,000	2.00%	15/4/2029	99,374	0.02%
Imerys SA	€100,000	1.50%	15/1/2027	99,092	0.02%
Orange SA	€100,000	1.38%	20/3/2028	98,987	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Liquide Finance SA	€100,000	1.25%	13/6/2028	98,530	0.02%
Banque Federative du Credit Mutuel SA	€100,000	2.63%	6/11/2029	98,128	0.02%
Sanofi	€100,000	1.25%	6/4/2029	97,592	0.02%
Capgemini SE	€100,000	2.38%	15/4/2032	97,310	0.02%
BNP Paribas SA	€100,000	2.50%	31/3/2032	97,115	0.02%
Alstom SA	€100,000	0.25%	14/10/2026	96,882	0.02%
Orange SA	€100,000	1.75%	Perpetual	96,851	0.02%
ICADE	€100,000	1.50%	13/9/2027	96,700	0.02%
BPCE SA	€100,000	2.25%	2/3/2032	96,571	0.02%
Societe Generale SA	€100,000	1.00%	24/11/2030	96,444	0.02%
Danone SA	€100,000	1.21%	3/11/2028	96,359	0.02%
Verallia SA	€100,000	1.63%	14/5/2028	96,163	0.02%
BNP Paribas SA	€100,000	1.50%	23/5/2028	95,964	0.02%
Cie Generale des Etablissements Michelin SCA	€100,000	2.50%	3/9/2038	95,949	0.02%
Unibail-Rodamco-Westfield SE	€100,000	1.00%	27/2/2027	95,861	0.02%
Westfield America Management Ltd.	£100,000	2.63%	30/3/2029	95,845	0.02%
Credit Agricole Assurances SA	€100,000	2.63%	29/1/2048	95,713	0.02%
BPCE SA	€100,000	0.50%	15/9/2027	95,535	0.02%
BPCE SA	€100,000	1.63%	2/3/2029	95,453	0.02%
RCI Banque SA	€89,000	4.50%	6/4/2027	95,269	0.02%
Credit Agricole SA	€100,000	0.63%	12/1/2028	95,161	0.02%
EssilorLuxottica SA	€100,000	0.50%	5/6/2028	95,052	0.02%
Danone SA	€100,000	1.00%	Perpetual	94,912	0.02%
Sodexo SA	€100,000	1.00%	27/4/2029	94,587	0.02%
Societe Generale SA	€100,000	0.63%	2/12/2027	94,531	0.02%
Banque Federative du Credit Mutuel SA	€100,000	1.75%	15/3/2029	94,385	0.02%
Credit Agricole SA	€100,000	2.50%	22/4/2034	94,168	0.02%
Alstom SA	€100,000	0.13%	27/7/2027	93,991	0.02%
Orange SA	€100,000	1.63%	7/4/2032	93,280	0.02%
Societe Generale SA	€100,000	0.88%	22/9/2028	93,250	0.02%
BNP Paribas SA	€100,000	1.13%	15/1/2032	92,779	0.02%
Banque Federative du Credit Mutuel SA	€100,000	0.63%	19/11/2027	92,731	0.02%
MMS USA Holdings, Inc.	€100,000	1.75%	13/6/2031	92,638	0.02%
APRR SA	€100,000	1.63%	13/1/2032	92,604	0.02%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	92,325	0.02%
Gecina SA	€100,000	1.00%	30/1/2029	92,294	0.02%
BNP Paribas SA	€100,000	1.38%	28/5/2029	92,077	0.02%
Capgemini SE	€100,000	1.13%	23/6/2030	91,669	0.02%
Legrand SA	€100,000	0.75%	20/5/2030	91,596	0.02%
Dassault Systemes SE	€100,000	0.38%	16/9/2029	91,349	0.02%
Credit Agricole SA	€100,000	0.38%	20/4/2028	91,209	0.02%
Arkema SA	€100,000	0.75%	3/12/2029	90,591	0.02%
Eutelsat SA	€100,000	2.25%	13/7/2027	90,332	0.02%
Unibail-Rodamco-Westfield SE	€100,000	1.50%	29/5/2029	89,847	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	1.00%	19/5/2031	89,711	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€100,000	0.75%	7/7/2028	89,603	0.02%
Banque Federative du Credit Mutuel SA	€100,000	0.63%	3/11/2028	89,386	0.02%
Sanofi	€100,000	1.25%	21/3/2034	89,275	0.02%
EssilorLuxottica SA	€100,000	0.75%	27/11/2031	88,953	0.02%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	3/6/2030	88,640	0.02%
Societe Generale SA	€100,000	0.50%	12/6/2029	88,570	0.02%
Credit Mutuel Arkea SA	€100,000	0.75%	18/1/2030	88,213	0.02%
Credit Agricole Assurances SA	€100,000	2.00%	17/7/2030	88,109	0.02%
BPCE SA	€100,000	0.63%	15/1/2030	87,624	0.02%
Covivio SA	€100,000	1.13%	17/9/2031	87,095	0.02%
BNP Paribas SA	€100,000	1.63%	2/7/2031	85,745	0.02%
Icade Sante SACA	€100,000	0.88%	4/11/2029	85,559	0.02%
Credit Mutuel Arkea SA	€100,000	0.88%	25/10/2031	83,694	0.02%
Credit Agricole Assurances SA	€100,000	1.50%	6/10/2031	82,604	0.02%
AXA SA	€100,000	1.88%	10/7/2042	82,212	0.02%
BPCE SA	€100,000	0.25%	14/1/2031	82,176	0.02%
Gecina SA	€100,000	0.88%	25/1/2033	82,052	0.02%
Orange SA	€100,000	0.75%	29/6/2034	81,173	0.02%
Unibail-Rodamco-Westfield SE	€100,000	1.75%	27/2/2034	80,772	0.02%
ICADE	€100,000	0.63%	18/1/2031	80,175	0.02%
Groupe des Assurances du Credit Mutuel SADIR	€100,000	1.85%	21/4/2042	79,740	0.02%
BNP Paribas SA	£100,000	2.00%	13/9/2036	79,640	0.02%
Air Liquide Finance SA	€100,000	0.38%	20/9/2033	79,599	0.02%
Unibail-Rodamco-Westfield SE	€100,000	2.25%	14/5/2038	79,319	0.02%
Unibail-Rodamco-Westfield SE	€100,000	1.38%	25/5/2033	78,852	0.02%
Gecina SA	€100,000	0.88%	30/6/2036	74,424	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA	€100,000	1.38%	4/9/2049	73,393	0.02%
BNP Paribas SA	\$75,000	4.25%	15/10/2024	73,048	0.02%
Sanofi	\$70,000	3.63%	19/6/2028	67,481	0.02%
Orange SA	\$65,000	5.50%	6/2/2044	65,908	0.02%
RCI Banque SA	€50,000	4.88%	14/6/2028	54,467	0.01%
Orange SA	\$50,000	5.38%	13/1/2042	49,715	0.01%
BNP Paribas SA	CAD45,000	2.54%	13/7/2029	29,092	0.01%
AXA SA	\$15,000	8.60%	15/12/2030	18,071	0.00%
				<b>31,605,025</b>	<b>7.10%</b>
<b>Germany 4.58% (30 June 2022: 4.38%)</b>					
Bayer AG	€500,000	0.05%	12/1/2025	512,386	0.12%
Merck Financial Services GmbH	€400,000	0.50%	16/7/2028	375,578	0.08%
BMW Finance NV	€300,000	3.50%	6/4/2025	325,973	0.07%
Allianz SE	€300,000	3.38%	Perpetual	318,531	0.07%
Deutsche Telekom International Finance BV	€300,000	1.38%	30/1/2027	304,809	0.07%
Deutsche Telekom International Finance BV	\$248,000	8.75%	15/6/2030	297,076	0.07%
Mercedes-Benz Group AG	€310,000	0.75%	11/3/2033	263,681	0.06%
Conti-Gummi Finance BV	€250,000	1.13%	25/9/2024	262,817	0.06%
Fresenius Finance Ireland plc	€250,000	0.00%	1/10/2025	248,394	0.06%
Mercedes-Benz International Finance BV	€225,000	2.00%	22/8/2026	234,426	0.05%
Fresenius SE & Co. KGaA	€200,000	4.25%	28/5/2026	216,513	0.05%
Siemens Financieringsmaatschappij NV	€200,000	2.25%	10/3/2025	212,523	0.05%
Deutsche Bank AG	€200,000	2.75%	17/2/2025	211,497	0.05%
Deutsche Bank AG	€200,000	5.00%	5/9/2030	210,077	0.05%
Commerzbank AG	€200,000	0.63%	28/8/2024	209,734	0.05%
Wurth Finance International BV	€200,000	1.00%	26/5/2025	206,775	0.05%
BMW Finance NV	€200,000	0.50%	22/2/2025	206,385	0.05%
Allianz SE	€200,000	2.24%	7/7/2045	205,452	0.05%
Vonovia SE	€200,000	1.38%	28/1/2026	199,200	0.05%
SAP SE	€200,000	0.13%	18/5/2026	198,322	0.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€200,000	3.25%	26/5/2049	198,099	0.05%
Mercedes-Benz Group AG	€200,000	2.00%	27/2/2031	197,926	0.05%
Deutsche Telekom International Finance BV	€200,000	1.50%	3/4/2028	197,693	0.05%
BMW Finance NV	€200,000	1.50%	6/2/2029	197,144	0.04%
Allianz Finance II BV	€200,000	0.00%	22/11/2026	195,413	0.04%
Vonovia SE	€200,000	0.00%	1/12/2025	192,373	0.04%
Deutsche Bank AG	€200,000	1.75%	17/1/2028	188,601	0.04%
Grand City Properties SA	€200,000	1.38%	3/8/2026	184,804	0.04%
adidas AG	€200,000	0.00%	5/10/2028	183,262	0.04%
Mercedes-Benz Group AG	€200,000	1.13%	6/11/2031	180,887	0.04%
Fresenius Finance Ireland plc	€200,000	0.50%	1/10/2028	179,479	0.04%
Allianz SE	€200,000	2.12%	8/7/2050	179,054	0.04%
Vonovia SE	€200,000	2.38%	25/3/2032	177,662	0.04%
Deutsche Bank AG	\$185,000	3.96%	26/11/2025	176,356	0.04%
Eurogrid GmbH	€200,000	0.74%	21/4/2033	163,678	0.04%
Mercedes-Benz Finance Canada, Inc.	€150,000	3.00%	23/2/2027	159,201	0.04%
Deutsche Bank AG	\$150,000	6.72%	18/1/2029	150,535	0.03%
Deutsche Bank AG	\$180,000	3.55%	18/9/2031	149,545	0.03%
Vonovia SE	€200,000	1.00%	16/6/2033	148,232	0.03%
Deutsche Bank AG	\$170,000	2.55%	7/1/2028	147,554	0.03%
Mercedes-Benz Group AG	€150,000	1.50%	3/7/2029	147,024	0.03%
Deutsche Telekom International Finance BV	€100,000	7.50%	24/1/2033	142,153	0.03%
Siemens Financieringsmaatschappij NV	€150,000	1.25%	28/2/2031	141,351	0.03%
Mercedes-Benz Finance North America LLC	\$100,000	8.50%	18/1/2031	124,258	0.03%
BMW Finance NV	€150,000	0.20%	11/1/2033	121,017	0.03%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	118,774	0.03%
Deutsche Bank AG	£100,000	4.00%	24/6/2026	117,672	0.03%
Siemens Financieringsmaatschappij NV	€120,000	1.38%	6/9/2030	114,602	0.03%
Hannover Rueck SE	€100,000	5.88%	26/8/2043	113,697	0.03%
Robert Bosch GmbH	€100,000	4.38%	2/6/2043	112,065	0.03%
Covestro AG	€100,000	4.75%	15/11/2028	111,199	0.03%
Robert Bosch GmbH	€100,000	4.00%	2/6/2035	110,746	0.03%
Fresenius SE & Co. KGaA	€100,000	5.00%	28/11/2029	110,256	0.03%
Deutsche Pfandbriefbank AG	€100,000	5.00%	5/2/2027	110,166	0.03%
Talanx AG	€100,000	4.00%	25/10/2029	109,479	0.03%
Hamburg Commercial Bank AG	€100,000	6.25%	18/11/2024	109,420	0.03%
Santander Consumer Bank AG	€100,000	4.50%	30/6/2026	109,114	0.03%
Commerzbank AG	€100,000	5.13%	18/1/2030	108,863	0.03%
Siemens Financieringsmaatschappij NV	€100,000	3.50%	24/2/2036	108,670	0.03%
Hamburg Commercial Bank AG	€100,000	4.88%	17/3/2025	108,431	0.03%
Continental AG	€100,000	4.00%	1/6/2028	108,391	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Bank AG	€100,000	5.38%	11/1/2029	108,384	0.02%
Robert Bosch GmbH	€100,000	3.63%	2/6/2030	108,153	0.02%
Eurogrid GmbH	€100,000	3.72%	27/4/2030	108,043	0.02%
Deutsche Post AG	€100,000	3.38%	3/7/2033	107,718	0.02%
adidas AG	€100,000	3.13%	21/11/2029	106,886	0.02%
Vonovia SE	€100,000	5.00%	23/11/2030	106,472	0.02%
Bertelsmann SE & Co. KGaA	€100,000	3.50%	29/5/2029	106,208	0.02%
Siemens Financieringsmaatschappij NV	€100,000	3.75%	10/9/2042	106,094	0.02%
Aareal Bank AG	€100,000	4.50%	25/7/2025	105,776	0.02%
SAP SE	€100,000	1.75%	22/2/2027	105,576	0.02%
Heidelberg Materials AG	€100,000	1.50%	7/2/2025	104,708	0.02%
Siemens Financieringsmaatschappij NV	€100,000	2.75%	9/9/2030	104,603	0.02%
Hannover Rueck SE	€100,000	3.38%	Perpetual	104,331	0.02%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2024	104,266	0.02%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	104,173	0.02%
Deutsche Bank AG	€100,000	5.63%	19/5/2031	104,032	0.02%
Vonovia Finance BV	€100,000	1.25%	6/12/2024	103,599	0.02%
Merck KGaA	€100,000	1.63%	25/6/2079	103,429	0.02%
Deutsche Bank AG	€100,000	1.38%	10/6/2026	103,015	0.02%
Deutsche Telekom International Finance BV	€100,000	1.13%	22/5/2026	102,622	0.02%
Commerzbank AG	€100,000	3.00%	14/9/2027	102,392	0.02%
Deutsche Bank AG	€100,000	1.13%	17/3/2025	102,330	0.02%
Merck Financial Services GmbH	€100,000	2.38%	15/6/2030	101,735	0.02%
Bertelsmann SE & Co. KGaA	€100,000	2.00%	1/4/2028	101,426	0.02%
Commerzbank AG	€100,000	1.00%	4/3/2026	101,382	0.02%
Allianz SE	€100,000	4.25%	5/7/2052	101,257	0.02%
Covestro AG	€100,000	0.88%	3/2/2026	101,117	0.02%
Infineon Technologies AG	€100,000	1.13%	24/6/2026	101,016	0.02%
Deutsche Pfandbriefbank AG	€100,000	0.25%	17/1/2025	100,901	0.02%
Deutsche Bank AG	€100,000	3.25%	24/5/2028	100,642	0.02%
Commerzbank AG	€100,000	0.10%	11/9/2025	100,264	0.02%
Deutsche Bank AG	€100,000	1.38%	3/9/2026	100,236	0.02%
Berlin Hyp AG	€100,000	1.00%	5/2/2026	99,855	0.02%
HeidelbergCement Finance Luxembourg SA	€100,000	1.75%	24/4/2028	99,822	0.02%
Deutsche Post AG	€100,000	1.63%	5/12/2028	99,783	0.02%
Bayer AG	€90,000	4.63%	26/5/2033	99,714	0.02%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	99,478	0.02%
Deutsche Bank AG	€100,000	1.88%	22/12/2028	99,373	0.02%
Allianz Finance II BV	€100,000	0.88%	6/12/2027	98,999	0.02%
Aroundtown SA	€100,000	1.00%	7/1/2025	98,804	0.02%
Bayer AG	€100,000	0.75%	6/1/2027	97,566	0.02%
Deutsche Bank AG	€100,000	0.75%	17/2/2027	97,458	0.02%
Merck KGaA	€100,000	1.63%	9/9/2080	97,239	0.02%
Bayer Capital Corp. BV	€100,000	2.13%	15/12/2029	96,828	0.02%
SAP SE	€100,000	1.63%	10/3/2031	96,767	0.02%
Deutsche Bank AG	€100,000	1.88%	23/2/2028	96,572	0.02%
Infineon Technologies AG	€100,000	1.63%	24/6/2029	96,262	0.02%
Berlin Hyp AG	€100,000	1.13%	25/10/2027	96,102	0.02%
Berlin Hyp AG	€100,000	0.38%	25/1/2027	96,035	0.02%
Deutsche Boerse AG	€100,000	1.25%	16/6/2047	95,890	0.02%
Deutsche Bank AG	€100,000	4.00%	24/6/2032	95,808	0.02%
Deutsche Bank AG	\$100,000	4.50%	1/4/2025	95,196	0.02%
Talanx AG	€100,000	2.25%	5/12/2047	95,037	0.02%
Commerzbank AG	€100,000	0.38%	1/9/2027	95,001	0.02%
Deutsche Boerse AG	€100,000	1.50%	4/4/2032	93,832	0.02%
Deutsche Bank AG	\$105,000	2.13%	24/11/2026	93,224	0.02%
Vonovia SE	€100,000	1.88%	28/6/2028	92,796	0.02%
Deutsche Bank AG	\$100,000	7.08%	10/2/2034	92,049	0.02%
Siemens Financieringsmaatschappij NV	€100,000	0.25%	20/2/2029	91,825	0.02%
LANXESS AG	€100,000	0.00%	8/9/2027	91,220	0.02%
Vonovia SE	€100,000	0.38%	16/6/2027	90,585	0.02%
Vonovia Finance BV	€100,000	0.63%	7/10/2027	90,170	0.02%
Bayer AG	€100,000	0.38%	12/1/2029	90,070	0.02%
Allianz Finance II BV	€100,000	0.50%	14/1/2031	89,376	0.02%
Vonovia Finance BV	€100,000	2.13%	22/3/2030	88,520	0.02%
Allianz SE	€100,000	1.30%	25/9/2049	87,047	0.02%
Bayer AG	€100,000	1.38%	6/7/2032	86,755	0.02%
Hannover Rueck SE	€100,000	1.75%	8/10/2040	86,465	0.02%
Deutsche Bank AG	€100,000	1.75%	19/11/2030	86,130	0.02%
Vonovia SE	€100,000	0.25%	1/9/2028	84,777	0.02%
Bayer AG	€100,000	0.63%	12/7/2031	83,767	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aareal Bank AG	€100,000	0.75%	18/4/2028	83,349	0.02%
Aroundtown SA	€100,000	0.00%	16/7/2026	83,235	0.02%
BMW Finance NV	€75,000	3.63%	22/5/2035	81,830	0.02%
Siemens Financieringsmaatschappij NV	€100,000	0.50%	5/9/2034	81,458	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	1.00%	26/5/2042	78,644	0.02%
Aroundtown SA	€100,000	0.38%	15/4/2027	78,279	0.02%
LEG Immobilien SE	€100,000	1.50%	17/1/2034	76,663	0.02%
Siemens Financieringsmaatschappij NV	€89,000	1.75%	28/2/2039	76,327	0.02%
Bayer AG	€100,000	1.00%	12/1/2036	76,029	0.02%
LEG Immobilien SE	€100,000	1.00%	19/11/2032	75,967	0.02%
Aroundtown SA	€100,000	1.45%	9/7/2028	73,913	0.02%
HeidelbergCement Finance Luxembourg SA	€70,000	1.50%	14/6/2027	70,258	0.02%
Deutsche Bank AG	€90,000	3.74%	7/1/2033	65,918	0.02%
Deutsche Telekom AG	€83,000	1.75%	9/12/2049	64,687	0.02%
Vonovia Finance BV	€100,000	1.63%	7/10/2039	64,012	0.02%
Deutsche Bank AG	\$80,000	3.04%	28/5/2032	63,159	0.01%
Deutsche Bank AG	\$70,000	1.69%	19/3/2026	63,136	0.01%
Vonovia SE	€100,000	1.50%	14/6/2041	60,487	0.01%
Fresenius SE & Co. KGaA	€70,000	1.13%	28/1/2033	57,189	0.01%
Deutsche Telekom International Finance BV	€40,000	7.63%	15/6/2030	56,422	0.01%
Bayer AG	€50,000	4.25%	26/8/2029	55,008	0.01%
Bayer AG	€50,000	4.00%	26/8/2026	54,576	0.01%
Deutsche Post AG	€60,000	1.00%	20/5/2032	54,044	0.01%
Merck KGaA	€50,000	3.38%	12/12/2074	53,488	0.01%
Heidelberg Materials AG	€50,000	3.75%	31/5/2032	51,828	0.01%
Deutsche Post AG	€50,000	0.38%	20/5/2026	50,341	0.01%
Aroundtown SA	€100,000	3.38%	Perpetual	45,384	0.01%
Deutsche Bank AG	\$50,000	4.88%	1/12/2032	42,222	0.01%
Deutsche Bank AG	\$55,000	3.73%	14/1/2032	41,497	0.01%
Siemens Financieringsmaatschappij NV	€40,000	1.00%	6/9/2027	40,745	0.01%
Deutsche Bank AG	\$45,000	2.31%	16/11/2027	38,709	0.01%
HeidelbergCement Finance Luxembourg SA	€30,000	2.50%	9/10/2024	32,063	0.01%
Deutsche Telekom AG	€30,000	3.13%	6/2/2034	30,706	0.01%
Deutsche Bank AG	\$30,000	6.12%	14/7/2026	29,770	0.01%
Evonik Industries AG	€30,000	0.75%	7/9/2028	28,193	0.01%
Mercedes-Benz Group AG	€30,000	2.13%	3/7/2037	27,776	0.01%
Deutsche Telekom AG	€25,000	2.25%	29/3/2039	23,545	0.01%
Mercedes-Benz Finance Canada, Inc.	CAD30,000	1.65%	22/9/2025	20,966	0.01%
Covestro AG	€20,000	1.38%	12/6/2030	18,579	0.00%
Bundesrepublik Deutschland Bundesanleihe	€119	0.00%	15/8/2050	70	0.00%
				<b>20,380,450</b>	<b>4.58%</b>
<b>Ireland 0.80% (30 June 2022: 1.16%)</b>					
CRH SMW Finance DAC	€300,000	1.25%	5/11/2026	300,482	0.07%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	289,553	0.07%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$275,000	6.50%	15/7/2025	276,597	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$305,000	1.75%	30/1/2026	273,916	0.06%
Smurfit Kappa Treasury ULC	€200,000	1.50%	15/9/2027	195,813	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$230,000	3.40%	29/10/2033	185,168	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$210,000	3.30%	30/1/2032	171,670	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$170,000	2.45%	29/10/2026	151,972	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$155,000	3.00%	29/10/2028	134,435	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$125,000	1.75%	29/10/2024	117,429	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$120,000	1.65%	29/10/2024	112,727	0.03%
Bank of Ireland Group plc	€100,000	5.00%	4/7/2031	108,949	0.03%
Bank of Ireland Group plc	€100,000	4.88%	16/7/2028	108,943	0.03%
AIB Group plc	€100,000	4.63%	23/7/2029	107,332	0.02%
AIB Group plc	€100,000	3.63%	4/7/2026	106,496	0.02%
Vodafone International Financing DAC	€100,000	3.25%	2/3/2029	105,892	0.02%
Bank of Ireland Group plc	€100,000	1.88%	5/6/2026	102,740	0.02%
AIB Group plc	€100,000	2.25%	4/4/2028	98,990	0.02%
Linde plc	€100,000	0.00%	30/9/2026	97,147	0.02%
CRH Finance DAC	€100,000	1.38%	18/10/2028	96,341	0.02%
Linde plc	€100,000	1.38%	31/3/2031	93,677	0.02%
DXC Capital Funding DAC	€100,000	0.45%	15/9/2027	90,731	0.02%
Kerry Group Financial Services Unltd Co.	€100,000	0.88%	1/12/2031	86,828	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$60,000	3.65%	21/7/2027	55,085	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$67,000	3.85%	29/10/2041	50,993	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$45,000	3.50%	15/1/2025	43,290	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$10,000	2.88%	14/8/2024	9,609	0.00%
				<b>3,572,805</b>	<b>0.80%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Italy 1.08% (30 June 2022: 0.48%)</b>					
Assicurazioni Generali SpA	€300,000	5.50%	27/10/2047	329,517	0.07%
Intesa Sanpaolo SpA	€300,000	5.00%	8/3/2028	326,803	0.07%
Terna - Rete Elettrica Nazionale	€300,000	0.13%	25/7/2025	302,072	0.07%
UniCredit SpA	€250,000	1.20%	20/1/2026	258,237	0.06%
Mediobanca Banca di Credito Finanziario SpA	€250,000	1.13%	23/4/2025	257,046	0.06%
UniCredit SpA	€250,000	2.20%	22/7/2027	251,842	0.06%
Intesa Sanpaolo SpA	€200,000	4.88%	19/5/2030	218,059	0.05%
Intesa Sanpaolo SpA	€200,000	2.13%	26/5/2025	208,977	0.05%
UniCredit SpA	€200,000	1.25%	16/6/2026	204,690	0.05%
Terna - Rete Elettrica Nazionale	€200,000	1.00%	10/4/2026	202,859	0.05%
UniCredit SpA	€150,000	5.85%	15/11/2027	167,597	0.04%
Intesa Sanpaolo SpA	€150,000	4.75%	6/9/2027	164,174	0.04%
Intesa Sanpaolo SpA	£100,000	6.63%	31/5/2033	122,049	0.03%
Intesa Sanpaolo SpA	€100,000	5.25%	13/1/2030	112,047	0.03%
UniCredit SpA	€100,000	4.80%	17/1/2029	109,214	0.03%
Assicurazioni Generali SpA	€100,000	5.00%	8/6/2048	108,857	0.02%
Mediobanca Banca di Credito Finanziario SpA	€100,000	4.63%	7/2/2029	108,701	0.02%
Intesa Sanpaolo SpA	€100,000	4.00%	19/5/2026	107,980	0.02%
Assicurazioni Generali SpA	€100,000	4.60%	Perpetual	105,942	0.02%
Mediobanca Banca di Credito Finanziario SpA	€100,000	1.13%	15/7/2025	102,451	0.02%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.88%	15/1/2026	100,671	0.02%
Terna - Rete Elettrica Nazionale	€100,000	1.38%	26/7/2027	99,542	0.02%
Intesa Sanpaolo SpA	€100,000	1.75%	20/3/2028	97,461	0.02%
ASTM SpA	€100,000	1.00%	25/11/2026	97,228	0.02%
ASTM SpA	€100,000	1.63%	8/2/2028	96,585	0.02%
UniCredit SpA	€100,000	0.93%	18/1/2028	96,192	0.02%
Terna - Rete Elettrica Nazionale	€100,000	1.00%	11/10/2028	94,406	0.02%
Intesa Sanpaolo SpA	€100,000	0.75%	16/3/2028	93,010	0.02%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	89,798	0.02%
UniCredit SpA	€100,000	1.63%	18/1/2032	86,126	0.02%
ASTM SpA	€100,000	2.38%	25/11/2033	85,123	0.02%
				<b>4,805,256</b>	<b>1.08%</b>
<b>Japan 2.89% (30 June 2022: 2.86%)</b>					
Japan Government Bond	¥70,400,000	0.10%	20/12/2027	488,817	0.11%
Sumitomo Mitsui Financial Group, Inc.	\$525,000	0.95%	12/1/2026	468,427	0.11%
Japan Government Bond	¥65,450,000	0.30%	20/12/2025	457,179	0.10%
Nomura Holdings, Inc.	\$445,000	1.85%	16/7/2025	407,192	0.09%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	5.35%	13/9/2028	397,184	0.09%
Japan Government Bond	¥55,000,000	0.01%	20/9/2026	381,269	0.09%
Takeda Pharmaceutical Co., Ltd.	\$355,000	5.00%	26/11/2028	353,028	0.08%
Mizuho Financial Group, Inc.	¥50,000,000	0.98%	28/10/2032	332,054	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$395,000	2.13%	8/7/2030	321,276	0.07%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	3.68%	22/2/2027	312,550	0.07%
Mitsubishi UFJ Financial Group, Inc.	\$270,000	3.96%	2/3/2028	256,767	0.06%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.35%	18/10/2027	230,555	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	1.54%	20/7/2027	220,563	0.05%
Mizuho Financial Group, Inc.	€200,000	4.16%	20/5/2028	216,589	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$235,000	1.41%	17/7/2025	215,378	0.05%
Mitsubishi UFJ Financial Group, Inc.	€200,000	3.27%	19/9/2025	214,906	0.05%
Mizuho Financial Group, Inc.	\$215,000	5.41%	13/9/2028	213,317	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$210,000	4.79%	18/7/2025	207,000	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	5.77%	13/1/2033	205,675	0.05%
Mitsubishi UFJ Financial Group, Inc.	¥30,000,000	0.89%	31/1/2031	203,678	0.05%
Mizuho Financial Group, Inc.	€200,000	1.63%	8/4/2027	199,520	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.41%	19/4/2034	198,344	0.04%
Takeda Pharmaceutical Co., Ltd.	\$260,000	3.03%	9/7/2040	196,264	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.02%	20/7/2028	195,998	0.04%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	8/6/2027	193,737	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	3.78%	9/3/2026	191,032	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$215,000	1.64%	13/10/2027	189,032	0.04%
Mizuho Financial Group, Inc.	\$200,000	4.02%	5/3/2028	188,020	0.04%
Nomura Holdings, Inc.	\$205,000	2.33%	22/1/2027	181,402	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$175,000	5.44%	22/2/2034	174,428	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.31%	20/7/2032	159,037	0.04%
Takeda Pharmaceutical Co., Ltd.	€150,000	2.25%	21/11/2026	154,875	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$160,000	1.47%	8/7/2025	147,048	0.03%
Mitsubishi UFJ Financial Group, Inc.	¥21,000,000	0.90%	29/7/2032	140,214	0.03%
Nomura Holdings, Inc.	\$160,000	2.17%	14/7/2028	135,006	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$140,000	0.95%	19/7/2025	132,286	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$162,000	2.14%	23/9/2030	128,895	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	\$120,000	2.80%	18/7/2024	116,237	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$125,000	3.01%	19/10/2026	115,673	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$115,000	2.19%	25/2/2025	108,441	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$110,000	2.70%	16/7/2024	106,441	0.02%
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.87%	7/9/2024	105,019	0.02%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.93%	11/10/2024	104,827	0.02%
Mizuho Financial Group, Inc.	\$130,000	2.20%	10/7/2031	103,852	0.02%
Nissan Motor Co., Ltd.	€100,000	2.65%	17/3/2026	102,039	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$125,000	2.05%	17/7/2030	101,264	0.02%
Sumitomo Mitsui Financial Group, Inc.	€100,000	1.55%	15/6/2026	101,052	0.02%
Mizuho Financial Group, Inc.	€100,000	0.21%	7/10/2025	100,481	0.02%
Nomura Holdings, Inc.	\$115,000	3.10%	16/1/2030	98,196	0.02%
Mizuho Financial Group, Inc.	€100,000	1.60%	10/4/2028	98,006	0.02%
East Japan Railway Co.	€100,000	1.85%	13/4/2033	92,665	0.02%
Mizuho Financial Group, Inc.	\$105,000	1.55%	9/7/2027	92,546	0.02%
Mizuho Financial Group, Inc.	€100,000	2.10%	8/4/2032	92,300	0.02%
NTT Finance Corp.	€100,000	0.34%	3/3/2030	88,136	0.02%
Takeda Pharmaceutical Co., Ltd.	€100,000	1.38%	9/7/2032	87,733	0.02%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.63%	23/10/2029	87,629	0.02%
Mizuho Financial Group, Inc.	€100,000	0.80%	15/4/2030	87,487	0.02%
Mizuho Financial Group, Inc.	€100,000	0.40%	6/9/2029	86,702	0.02%
Takeda Pharmaceutical Co., Ltd.	€100,000	2.00%	9/7/2040	80,736	0.02%
East Japan Railway Co.	€100,000	0.77%	15/9/2034	80,159	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$95,000	1.90%	17/9/2028	79,906	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$85,000	2.34%	19/1/2028	76,010	0.02%
East Japan Railway Co.	€100,000	1.10%	15/9/2039	75,386	0.02%
Mizuho Financial Group, Inc.	\$80,000	4.25%	11/9/2029	74,845	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$85,000	3.04%	16/7/2029	74,315	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$75,000	3.74%	7/3/2029	69,496	0.02%
Honda Motor Co., Ltd.	\$75,000	2.53%	10/3/2027	69,055	0.02%
Japan Government Bond	¥10,000,000	0.10%	20/3/2030	68,892	0.02%
Nomura Holdings, Inc.	\$80,000	2.68%	16/7/2030	65,448	0.01%
Japan Government Bond	¥9,400,000	0.50%	20/3/2041	60,607	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$60,000	2.75%	15/1/2030	51,701	0.01%
Mizuho Financial Group, Inc.	\$50,000	5.67%	13/9/2033	50,352	0.01%
Mizuho Financial Group, Inc.	\$50,000	5.75%	27/5/2034	50,283	0.01%
Mizuho Financial Group, Inc.	¥7,000,000	0.65%	26/1/2027	48,156	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$50,000	4.05%	11/9/2028	47,395	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	3.94%	19/7/2028	46,714	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.40%	17/9/2026	43,966	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$45,000	3.29%	25/7/2027	41,691	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$45,000	3.54%	17/1/2028	41,533	0.01%
Nomura Holdings, Inc.	\$45,000	1.65%	14/7/2026	39,586	0.01%
Nomura Holdings, Inc.	\$35,000	5.10%	3/7/2025	34,358	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$35,000	3.85%	1/3/2026	33,552	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$35,000	3.36%	12/7/2027	32,718	0.01%
Nomura Holdings, Inc.	\$40,000	3.00%	22/1/2032	32,374	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	2.45%	27/9/2024	28,753	0.01%
Honda Motor Co., Ltd.	\$30,000	2.97%	10/3/2032	26,609	0.01%
Nomura Holdings, Inc.	\$25,000	2.65%	16/1/2025	23,629	0.01%
Mizuho Financial Group, Inc.	\$30,000	2.56%	13/9/2031	23,581	0.01%
Mizuho Financial Group, Inc.	\$25,000	2.84%	13/9/2026	22,893	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	3.20%	18/7/2029	22,076	0.01%
Japan Government Bond	¥3,600,000	0.70%	20/6/2051	21,714	0.01%
Takeda Pharmaceutical Co., Ltd.	\$30,000	3.38%	9/7/2060	20,510	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	2.22%	17/9/2031	19,939	0.00%
Mizuho Financial Group, Inc.	\$25,000	1.98%	8/9/2031	19,683	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	2.35%	15/1/2025	18,963	0.00%
Japan Government Bond	¥3,000,000	1.00%	20/3/2062	18,465	0.00%
Mizuho Financial Group, Inc.	\$15,000	3.17%	11/9/2027	13,699	0.00%
Mizuho Financial Group, Inc.	\$15,000	1.23%	22/5/2027	13,169	0.00%
Mizuho Financial Group, Inc.	\$10,000	2.23%	25/5/2026	9,277	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	2.93%	17/9/2041	7,087	0.00%
Mizuho Financial Group, Inc.	\$7,000	3.92%	11/9/2024	6,966	0.00%
				<b>12,871,515</b>	<b>2.89%</b>
<b>Luxembourg 0.17% (30 June 2022: 0.40%)</b>					
ArcelorMittal SA	€100,000	4.88%	26/9/2026	111,266	0.03%
JAB Holdings BV	€100,000	5.00%	12/6/2033	110,819	0.03%
Eurofins Scientific SE	€100,000	4.00%	6/7/2029	105,690	0.02%
SES SA	€100,000	0.88%	4/11/2027	93,440	0.02%
Segro Capital Sarl	€100,000	1.88%	23/3/2030	91,424	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Acef Holding SCA	€100,000	0.75%	14/6/2028	89,141	0.02%
ArcelorMittal SA	\$85,000	6.80%	29/11/2032	87,314	0.02%
ArcelorMittal SA	\$50,000	6.55%	29/11/2027	51,381	0.01%
				<b>740,475</b>	<b>0.17%</b>
<b>Mexico 0.29% (30 June 2022: 0.34%)</b>					
America Movil SAB de CV	\$200,000	6.13%	30/3/2040	212,950	0.05%
America Movil SAB de CV	\$200,000	4.70%	21/7/2032	192,902	0.04%
Southern Copper Corp.	\$125,000	6.75%	16/4/2040	137,856	0.03%
Southern Copper Corp.	\$125,000	5.88%	23/4/2045	128,308	0.03%
America Movil SAB de CV	€100,000	5.75%	28/6/2030	125,601	0.03%
Southern Copper Corp.	\$100,000	7.50%	27/7/2035	116,097	0.03%
America Movil SAB de CV	\$115,000	4.38%	22/4/2049	100,167	0.02%
Grupo Televisa SAB	\$100,000	6.13%	31/1/2046	99,068	0.02%
America Movil SAB de CV	€100,000	0.75%	26/6/2027	96,345	0.02%
America Movil SAB de CV	\$75,000	6.38%	1/3/2035	82,085	0.02%
				<b>1,291,379</b>	<b>0.29%</b>
<b>Netherlands 2.88% (30 June 2022: 2.82%)</b>					
Cooperatieve Rabobank UA	\$570,000	3.75%	21/7/2026	532,646	0.12%
Rentokil Initial Finance BV	€300,000	3.88%	27/6/2027	324,980	0.07%
JAB Holdings BV	€300,000	2.00%	18/5/2028	297,079	0.07%
LeasePlan Corp. NV	€270,000	0.25%	7/9/2026	258,991	0.06%
ING Groep NV	\$235,000	3.87%	28/3/2026	225,657	0.05%
ING Groep NV	€200,000	4.88%	14/11/2027	219,734	0.05%
Cooperatieve Rabobank UA	€200,000	4.63%	27/1/2028	219,428	0.05%
ABN AMRO Bank NV	€200,000	4.25%	21/2/2030	216,120	0.05%
ABN AMRO Bank NV	€200,000	4.00%	16/1/2028	213,944	0.05%
ABN AMRO Bank NV	€200,000	5.13%	22/2/2033	213,469	0.05%
ING Groep NV	€200,000	1.13%	14/2/2025	207,556	0.05%
ING Groep NV	€200,000	1.63%	26/9/2029	206,226	0.05%
JDE Peet's NV	€225,000	0.50%	16/1/2029	201,905	0.05%
Cooperatieve Rabobank UA	€200,000	1.38%	3/2/2027	201,340	0.05%
ING Groep NV	€200,000	1.25%	16/2/2027	199,761	0.05%
Koninklijke KPN NV	€200,000	1.13%	11/9/2028	191,246	0.04%
Cooperatieve Rabobank UA	€200,000	0.88%	5/5/2028	191,222	0.04%
Siemens Financieringsmaatschappij NV	€200,000	1.00%	25/2/2030	188,111	0.04%
ING Groep NV	€200,000	0.25%	18/2/2029	178,802	0.04%
Euronext NV	€200,000	0.75%	17/5/2031	174,927	0.04%
ING Groep NV	€200,000	0.25%	1/2/2030	172,734	0.04%
ING Groep NV	\$170,000	4.55%	2/10/2028	163,493	0.04%
JDE Peet's NV	€125,000	0.24%	16/1/2025	128,031	0.03%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$130,000	5.00%	15/1/2033	124,969	0.03%
ABN AMRO Bank NV	€100,000	5.25%	26/5/2026	122,978	0.03%
Koninklijke KPN NV	€100,000	5.75%	17/9/2029	121,724	0.03%
ABN AMRO Bank NV	€100,000	5.13%	22/2/2028	118,851	0.03%
ING Groep NV	€100,000	5.25%	14/11/2033	115,106	0.03%
ASR Nederland NV	€100,000	7.00%	7/12/2043	113,523	0.03%
Cooperatieve Rabobank UA	€100,000	4.63%	23/5/2029	111,432	0.03%
ABN AMRO Bank NV	€100,000	4.50%	21/11/2034	110,474	0.03%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	109,461	0.03%
Stellantis NV	€100,000	4.38%	14/3/2030	109,359	0.03%
ING Groep NV	€100,000	4.75%	23/5/2034	109,276	0.03%
NN Group NV	€100,000	6.00%	3/11/2043	109,106	0.03%
Wolters Kluwer NV	€100,000	3.75%	3/4/2031	108,938	0.03%
Sika Capital BV	€100,000	3.75%	3/5/2030	108,782	0.03%
ABN AMRO Bank NV	€100,000	3.88%	21/12/2026	108,308	0.02%
ABN AMRO Bank NV	€100,000	3.75%	20/4/2025	108,154	0.02%
ING Groep NV	€100,000	4.50%	23/5/2029	108,041	0.02%
Cooperatieve Rabobank UA	€100,000	4.23%	25/4/2029	107,838	0.02%
ABN AMRO Bank NV	€100,000	3.63%	10/1/2026	107,788	0.02%
Achmea BV	€100,000	3.63%	29/11/2025	107,627	0.02%
NN Group NV	€100,000	4.38%	Perpetual	107,376	0.02%
de Volksbank NV	€100,000	4.63%	23/11/2027	107,229	0.02%
Cooperatieve Rabobank UA	€100,000	4.00%	10/1/2030	106,949	0.02%
Cooperatieve Rabobank UA	€100,000	1.88%	12/7/2028	106,460	0.02%
Akzo Nobel NV	€100,000	1.75%	7/11/2024	105,897	0.02%
NN Group NV	€100,000	4.50%	Perpetual	105,401	0.02%
Universal Music Group NV	€100,000	3.00%	30/6/2027	105,391	0.02%
NN Group NV	€100,000	4.63%	13/1/2048	105,131	0.02%
GSK Capital BV	€100,000	3.13%	28/11/2032	105,024	0.02%
ING Groep NV	€100,000	2.13%	23/5/2026	104,045	0.02%
ABN AMRO Bank NV	€100,000	1.00%	16/4/2025	103,534	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cooperatieve Rabobank UA	€100,000	3.88%	30/11/2032	103,423	0.02%
Koninklijke KPN NV	€100,000	0.63%	9/4/2025	102,951	0.02%
ING Groep NV	€100,000	4.13%	24/8/2033	102,802	0.02%
Cooperatieve Rabobank UA	€100,000	1.25%	23/3/2026	102,425	0.02%
Nationale-Nederlanden Bank NV	€100,000	0.38%	26/2/2025	102,395	0.02%
ASML Holding NV	€100,000	1.38%	7/7/2026	102,112	0.02%
ING Groep NV	€100,000	2.00%	22/3/2030	102,016	0.02%
Signify NV	€100,000	2.38%	11/5/2027	100,446	0.02%
Cooperatieve Rabobank UA	\$100,000	5.75%	1/12/2043	100,367	0.02%
ING Groep NV	€100,000	1.13%	7/12/2028	99,691	0.02%
Prosus NV	€100,000	1.21%	19/1/2026	99,344	0.02%
ING Groep NV	€100,000	2.13%	26/5/2031	99,047	0.02%
EXOR NV	€100,000	1.75%	18/1/2028	98,240	0.02%
Euronext NV	€100,000	0.13%	17/5/2026	98,026	0.02%
Akzo Nobel NV	€100,000	1.50%	28/3/2028	97,682	0.02%
Unilever Finance Netherlands BV	€100,000	2.25%	16/5/2034	97,029	0.02%
Haleon Netherlands Capital BV	€100,000	1.75%	29/3/2030	95,490	0.02%
Cooperatieve Rabobank UA	€100,000	0.38%	1/12/2027	95,377	0.02%
Akzo Nobel NV	€100,000	1.63%	14/4/2030	93,688	0.02%
Wolters Kluwer NV	€100,000	0.25%	30/3/2028	93,581	0.02%
American Medical Systems Europe BV	€100,000	1.63%	8/3/2031	93,558	0.02%
Unilever Finance Netherlands BV	€100,000	1.25%	28/2/2031	92,973	0.02%
ING Groep NV	€100,000	1.75%	16/2/2031	92,734	0.02%
NIBC Bank NV	€100,000	0.25%	9/9/2026	92,085	0.02%
AGCO International Holdings BV	€100,000	0.80%	6/10/2028	90,748	0.02%
ING Groep NV	€100,000	1.00%	16/11/2032	90,214	0.02%
de Volksbank NV	€100,000	0.38%	3/3/2028	89,603	0.02%
Vestas Wind Systems Finance BV	€100,000	2.00%	15/6/2034	89,489	0.02%
ASML Holding NV	€100,000	0.25%	25/2/2030	88,964	0.02%
ING Groep NV	€100,000	0.88%	29/11/2030	88,282	0.02%
CTP NV	€100,000	0.63%	27/9/2026	87,962	0.02%
EXOR NV	€100,000	0.88%	19/1/2031	85,770	0.02%
Prosus NV	€100,000	2.09%	19/1/2030	85,418	0.02%
Cooperatieve Rabobank UA	\$90,000	5.25%	4/8/2045	83,734	0.02%
ABN AMRO Bank NV	€100,000	1.00%	2/6/2033	83,559	0.02%
Mondelez International Holdings Netherlands BV	€100,000	0.63%	9/9/2032	83,263	0.02%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	83,011	0.02%
NE Property BV	€100,000	2.00%	20/1/2030	80,584	0.02%
CTP NV	€100,000	1.25%	21/6/2029	78,736	0.02%
Digital Intrepid Holding BV	€100,000	1.38%	18/7/2032	78,026	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$90,000	2.50%	11/5/2031	73,358	0.02%
ING Groep NV	\$70,000	4.02%	28/3/2028	65,735	0.02%
ING Groep NV	\$65,000	1.73%	1/4/2027	57,887	0.01%
ING Groep NV	\$60,000	4.25%	28/3/2033	54,775	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$60,000	3.40%	1/5/2030	53,142	0.01%
Cooperatieve Rabobank UA	\$50,000	4.38%	4/8/2025	48,272	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$56,000	2.65%	15/2/2032	45,277	0.01%
ING Groep NV	\$45,000	3.95%	29/3/2027	42,668	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$35,000	4.30%	18/6/2029	32,966	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$40,000	3.25%	11/5/2041	29,064	0.01%
Cooperatieve Rabobank UA	£20,000	5.25%	23/5/2041	25,622	0.01%
ING Groep NV	\$25,000	2.73%	1/4/2032	20,631	0.01%
Cooperatieve Rabobank UA	\$20,000	1.38%	10/1/2025	18,810	0.00%
Aegon NV	\$15,000	5.50%	11/4/2048	14,292	0.00%
				<b>12,838,918</b>	<b>2.88%</b>
<b>New Zealand 0.09% (30 June 2022: 0.01%)</b>					
Westpac Securities NZ Ltd.	€100,000	1.10%	24/3/2026	100,237	0.02%
ANZ New Zealand Int'l Ltd.	€100,000	0.20%	23/9/2027	92,369	0.02%
Westpac Securities NZ Ltd.	€100,000	0.10%	13/7/2027	92,170	0.02%
ASB Finance Ltd.	€100,000	0.25%	8/9/2028	88,799	0.02%
Westpac New Zealand Ltd.	NZD60,000	2.22%	29/7/2024	35,312	0.01%
				<b>408,887</b>	<b>0.09%</b>
<b>Norway 0.28% (30 June 2022: 0.23%)</b>					
DNB Bank A.S.A	£200,000	4.00%	17/8/2027	232,495	0.05%
DNB Bank A.S.A	€200,000	3.63%	16/2/2027	213,685	0.05%
DNB Bank A.S.A	€100,000	4.63%	28/2/2033	106,884	0.03%
DNB Bank A.S.A	€100,000	3.13%	21/9/2027	105,701	0.03%
DNB Bank A.S.A	€100,000	1.63%	31/5/2026	103,553	0.02%
Santander Consumer Bank A.S.	€100,000	0.50%	11/8/2025	100,340	0.02%
DNB Bank A.S.A	€100,000	0.38%	18/1/2028	95,867	0.02%
SpareBank 1 SR-Bank A.S.A	€100,000	0.25%	9/11/2026	95,374	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SpareBank 1 SR-Bank A.S.A	€100,000	0.38%	15/7/2027	95,280	0.02%
Sparebank 1 Oestlandet	€100,000	0.13%	3/3/2028	90,395	0.02%
				<b>1,239,574</b>	<b>0.28%</b>
<b>South Africa 0.05% (30 June 2022: 0.00%)</b>					
Anglo American Capital plc	€100,000	5.00%	15/3/2031	111,704	0.03%
Anglo American Capital plc	€100,000	1.63%	11/3/2026	102,199	0.02%
				<b>213,903</b>	<b>0.05%</b>
<b>Spain 2.44% (30 June 2022: 2.18%)</b>					
Telefonica Emisiones SA	\$425,000	4.10%	8/3/2027	407,702	0.09%
Banco Bilbao Vizcaya Argentaria SA	€300,000	1.38%	14/5/2025	310,161	0.07%
CaixaBank SA	€300,000	0.38%	18/11/2026	294,998	0.07%
Banco Santander SA	€300,000	0.50%	24/3/2027	291,880	0.07%
Banco Santander SA	€200,000	3.13%	6/10/2026	230,300	0.05%
Banco Santander SA	€200,000	5.75%	23/8/2033	216,841	0.05%
Banco Santander SA	€200,000	3.63%	27/9/2026	214,164	0.05%
Telefonica Emisiones SA	€200,000	2.93%	17/10/2029	209,145	0.05%
Banco Santander SA	€200,000	3.13%	19/1/2027	207,916	0.05%
Inmobiliaria Colonial Socimi SA	€200,000	2.00%	17/4/2026	204,999	0.05%
Abertis Infraestructuras SA	€200,000	0.63%	15/7/2025	203,558	0.05%
Telefonica Emisiones SA	€200,000	2.59%	25/5/2031	202,888	0.05%
Telefonica Emisiones SA	€200,000	1.45%	22/1/2027	202,358	0.05%
Banco Santander SA	\$230,000	1.72%	14/9/2027	199,956	0.05%
Banco Santander SA	\$205,000	3.50%	24/3/2025	196,627	0.04%
Abertis Infraestructuras SA	€200,000	1.63%	15/7/2029	188,648	0.04%
CaixaBank SA	€200,000	0.75%	26/5/2028	187,519	0.04%
Banco Santander SA	€200,000	0.20%	11/2/2028	182,507	0.04%
Banco Santander SA	\$160,000	2.75%	28/5/2025	150,290	0.03%
Banco Santander SA	\$160,000	1.85%	25/3/2026	143,171	0.03%
Banco Santander SA	\$170,000	2.96%	25/3/2031	140,502	0.03%
Telefonica Europe BV	€120,000	8.25%	15/9/2030	138,571	0.03%
Telefonica Emisiones SA	€100,000	5.45%	8/10/2029	121,173	0.03%
Banco Santander SA	€100,000	5.13%	25/1/2030	118,673	0.03%
CaixaBank SA	€100,000	6.88%	25/10/2033	118,403	0.03%
Telefonica Emisiones SA	\$130,000	5.21%	8/3/2047	113,153	0.03%
CaixaBank SA	€100,000	5.38%	14/11/2030	112,134	0.03%
Banco Bilbao Vizcaya Argentaria SA	€100,000	4.38%	14/10/2029	110,683	0.03%
CaixaBank SA	€100,000	1.50%	3/12/2026	109,836	0.03%
CaixaBank SA	€100,000	6.25%	23/2/2033	109,757	0.03%
Banco Santander SA	€100,000	4.25%	12/6/2030	109,091	0.03%
Banco Bilbao Vizcaya Argentaria SA	€100,000	4.63%	13/1/2031	108,896	0.03%
Banco de Sabadell SA	€100,000	5.00%	7/6/2029	108,823	0.03%
Abertis Infraestructuras SA	€100,000	4.13%	31/1/2028	108,285	0.03%
CaixaBank SA	€100,000	6.13%	30/5/2034	108,191	0.03%
CaixaBank SA	€100,000	4.63%	16/5/2027	108,083	0.03%
Santander Consumer Finance SA	€100,000	4.13%	5/5/2028	108,071	0.02%
Banco Santander SA	€100,000	3.75%	16/1/2026	107,456	0.02%
Banco Santander SA	€100,000	3.88%	16/1/2028	107,252	0.02%
Redeia Corp. SA	€100,000	4.63%	Perpetual	107,157	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.50%	10/2/2027	105,696	0.02%
Banco Santander SA	€100,000	2.50%	18/3/2025	105,074	0.02%
Amadeus IT Group SA	€100,000	2.88%	20/5/2027	105,068	0.02%
CaixaBank SA	€100,000	0.63%	1/10/2024	104,348	0.02%
Telefonica Emisiones SA	€100,000	1.50%	11/9/2025	104,110	0.02%
Banco Santander SA	€100,000	1.13%	17/1/2025	103,815	0.02%
Merlin Properties Socimi SA	€100,000	1.75%	26/5/2025	103,589	0.02%
Banco Santander SA	\$105,000	5.15%	18/8/2025	103,284	0.02%
CaixaBank SA	€100,000	1.63%	13/4/2026	103,067	0.02%
Santander Consumer Finance SA	€100,000	0.38%	17/1/2025	102,885	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	1.75%	26/11/2025	102,846	0.02%
Mapfre SA	€100,000	1.63%	19/5/2026	102,395	0.02%
Telefonica Emisiones SA	\$120,000	4.67%	6/3/2038	101,781	0.02%
Banco Santander SA	€100,000	1.38%	5/1/2026	101,326	0.02%
CaixaBank SA	€100,000	2.25%	17/4/2030	101,199	0.02%
Mapfre SA	€100,000	4.13%	7/9/2048	99,876	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	1.00%	21/6/2026	99,701	0.02%
CaixaBank SA	€100,000	1.38%	19/6/2026	99,412	0.02%
Banco de Sabadell SA	€100,000	1.13%	11/3/2027	98,816	0.02%
CaixaBank SA	€100,000	0.75%	9/7/2026	98,722	0.02%
Abertis Infraestructuras SA	€100,000	3.00%	27/3/2031	98,596	0.02%
Abertis Infraestructuras SA	€100,000	2.25%	29/3/2029	98,296	0.02%
Bankinter SA	€100,000	0.88%	8/7/2026	97,550	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Unicaja Banco SA	€100,000	1.00%	1/12/2026	97,447	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.13%	24/3/2027	97,259	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.50%	14/1/2027	95,828	0.02%
Santander Consumer Finance SA	€100,000	0.50%	14/1/2027	95,490	0.02%
Acciona Energia Financiacion Filiales SA	€100,000	0.38%	7/10/2027	94,619	0.02%
Red Electrica Financiaciones SAU	€100,000	0.38%	24/7/2028	94,606	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.88%	14/1/2029	93,094	0.02%
Bankinter SA	€100,000	0.63%	6/10/2027	93,037	0.02%
Merlin Properties Socimi SA	€100,000	1.38%	1/6/2030	84,235	0.02%
Banco Santander SA	\$85,000	5.18%	19/11/2025	82,564	0.02%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	82,463	0.02%
Telefonica Emisiones SA	\$75,000	7.05%	20/6/2036	81,960	0.02%
Telefonica Emisiones SA	\$85,000	5.52%	1/3/2049	76,633	0.02%
Banco Santander SA	\$75,000	3.31%	27/6/2029	66,795	0.02%
Banco Santander SA	\$70,000	4.38%	12/4/2028	65,970	0.02%
Telefonica Europe BV	€50,000	5.88%	14/2/2033	63,436	0.01%
Banco Bilbao Vizcaya Argentaria SA	\$70,000	1.13%	18/9/2025	63,040	0.01%
Banco Santander SA	\$60,000	4.18%	24/3/2028	56,228	0.01%
Telefonica Emisiones SA	\$65,000	4.90%	6/3/2048	54,395	0.01%
Banco Bilbao Vizcaya Argentaria SA	\$55,000	5.86%	14/9/2026	54,216	0.01%
Banco Santander SA	\$55,000	4.25%	11/4/2027	52,021	0.01%
Banco Santander SA	\$65,000	2.75%	3/12/2030	50,773	0.01%
Banco Santander SA	\$45,000	3.23%	22/11/2032	35,609	0.01%
Banco Santander SA	\$30,000	5.29%	18/8/2027	29,423	0.01%
Banco Bilbao Vizcaya Argentaria SA	\$25,000	6.14%	14/9/2028	25,140	0.01%
Banco Santander SA	\$5,000	3.80%	23/2/2028	4,596	0.00%
				<b>10,852,147</b>	<b>2.44%</b>
<b>Supranational 0.02% (30 June 2022: 0.00%)</b>					
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$125,000	2.50%	15/1/2027	109,803	0.02%
				<b>109,803</b>	<b>0.02%</b>
<b>Sweden 0.91% (30 June 2022: 1.04%)</b>					
Swedbank AB	€200,000	3.75%	14/11/2025	215,268	0.05%
Skandinaviska Enskilda Banken AB	€200,000	3.25%	24/11/2025	213,439	0.05%
Skandinaviska Enskilda Banken AB	€200,000	0.38%	11/2/2027	189,377	0.04%
Skandinaviska Enskilda Banken AB	€200,000	0.38%	21/6/2028	179,504	0.04%
EQT AB	€150,000	2.38%	6/4/2028	144,213	0.03%
Balder Finland OYJ	€200,000	1.00%	20/1/2029	139,144	0.03%
Svenska Handelsbanken AB	€100,000	4.63%	23/8/2032	112,882	0.03%
Electrolux AB	€100,000	4.13%	5/10/2026	109,342	0.03%
Svenska Handelsbanken AB	€100,000	3.75%	1/11/2027	108,194	0.03%
Swedbank AB	€100,000	4.25%	11/7/2028	108,114	0.03%
Sandvik AB	€100,000	3.75%	27/9/2029	107,944	0.03%
Svenska Handelsbanken AB	€100,000	3.75%	5/5/2026	107,825	0.03%
Skandinaviska Enskilda Banken AB	€100,000	4.00%	9/11/2026	107,806	0.02%
Svenska Handelsbanken AB	€100,000	3.38%	17/2/2028	106,337	0.02%
Telia Co. AB	€100,000	3.50%	5/9/2033	105,959	0.02%
Skandinaviska Enskilda Banken AB	€100,000	3.75%	7/2/2028	105,716	0.02%
Telia Co. AB	€100,000	4.63%	21/12/2082	105,628	0.02%
Swedbank AB	€100,000	1.38%	8/12/2027	105,494	0.02%
Svenska Handelsbanken AB	€100,000	1.00%	15/4/2025	103,452	0.02%
Swedbank AB	€100,000	0.75%	5/5/2025	102,161	0.02%
Svenska Handelsbanken AB	€100,000	2.63%	5/9/2029	101,725	0.02%
Essity AB	€100,000	1.63%	30/3/2027	100,685	0.02%
Swedbank AB	€100,000	3.63%	23/8/2032	99,803	0.02%
Svenska Handelsbanken AB	€100,000	3.25%	1/6/2033	99,627	0.02%
Swedbank AB	€100,000	1.30%	17/2/2027	97,432	0.02%
Telefonaktiebolaget LM Ericsson	€100,000	1.13%	8/2/2027	96,162	0.02%
Svenska Handelsbanken AB	€100,000	0.13%	3/11/2026	96,082	0.02%
Investor AB	€100,000	1.50%	12/9/2030	94,638	0.02%
Swedbank AB	€100,000	0.20%	12/1/2028	90,643	0.02%
Svenska Handelsbanken AB	€100,000	0.50%	18/2/2030	85,894	0.02%
Akelius Residential Property Financing BV	€100,000	1.13%	11/1/2029	84,106	0.02%
Telia Co. AB	€100,000	0.13%	27/11/2030	83,971	0.02%
Essity AB	€100,000	0.25%	8/2/2031	83,743	0.02%
Akelius Residential Property Financing BV	€100,000	0.75%	22/2/2030	77,963	0.02%
Sagax Euro Mtn NL BV	€100,000	1.00%	17/5/2029	77,395	0.02%
Investor AB	€100,000	0.38%	29/10/2035	73,695	0.02%
Telia Co. AB	€50,000	3.88%	1/10/2025	54,390	0.01%
				<b>4,075,753</b>	<b>0.91%</b>
<b>Switzerland 2.11% (30 June 2022: 1.98%)</b>					
Nestle Finance International Ltd.	€550,000	0.00%	14/6/2026	542,469	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Coca-Cola HBC Finance BV	€400,000	1.00%	14/5/2027	391,105	0.09%
UBS AG	€400,000	0.01%	31/3/2026	387,709	0.09%
UBS Group AG	€300,000	7.75%	1/3/2029	362,803	0.08%
Novartis Capital Corp.	\$310,000	3.00%	20/11/2025	296,631	0.07%
Credit Suisse AG	\$300,000	3.63%	9/9/2024	289,453	0.07%
UBS Group AG	£240,000	2.75%	8/8/2025	276,365	0.06%
Credit Suisse AG	\$250,000	7.50%	15/2/2028	265,630	0.06%
Credit Suisse AG	\$250,000	3.70%	21/2/2025	239,236	0.05%
UBS Group AG	€200,000	4.38%	11/1/2031	212,215	0.05%
UBS Group AG	€200,000	1.25%	17/7/2025	208,783	0.05%
UBS Group AG	€200,000	2.75%	15/6/2027	204,068	0.05%
UBS Group AG	€200,000	2.13%	13/10/2026	203,177	0.05%
UBS Group AG	€200,000	0.25%	29/1/2026	201,118	0.05%
Credit Suisse AG	€200,000	0.45%	19/5/2025	200,551	0.05%
Richemont International Holding SA	€200,000	1.50%	26/3/2030	193,192	0.04%
UBS Group AG	\$200,000	3.75%	26/3/2025	191,482	0.04%
UBS Group AG	€200,000	0.25%	24/2/2028	178,178	0.04%
UBS AG	€200,000	0.50%	31/3/2031	167,341	0.04%
Novartis Capital Corp.	\$170,000	4.40%	6/5/2044	163,110	0.04%
Novartis AG	CHF150,000	0.63%	13/11/2029	156,270	0.04%
Credit Suisse AG	€100,000	7.75%	10/3/2026	128,691	0.03%
Novartis Capital Corp.	\$145,000	2.20%	14/8/2030	125,510	0.03%
UBS Group AG	£100,000	7.00%	30/9/2027	125,176	0.03%
Nestle Finance International Ltd.	€150,000	0.00%	3/3/2033	120,255	0.03%
UBS Group AG	\$120,000	4.55%	17/4/2026	115,313	0.03%
Zurich Finance Ireland Designated Activity Co.	£100,000	5.13%	23/11/2052	109,932	0.02%
Sika Capital BV	€100,000	3.75%	3/11/2026	108,411	0.02%
Holcim Finance Luxembourg SA	€100,000	2.38%	9/4/2025	105,960	0.02%
UBS Group AG	€100,000	3.25%	2/4/2026	105,120	0.02%
UBS Group AG	£100,000	2.25%	9/6/2028	104,987	0.02%
UBS Group AG	\$120,000	4.88%	15/5/2045	103,695	0.02%
Swiss Life Finance I Ltd.	€100,000	3.25%	31/8/2029	103,234	0.02%
Richemont International Holding SA	€100,000	1.00%	26/3/2026	101,747	0.02%
Holcim Finance Luxembourg SA	€100,000	2.25%	26/5/2028	101,243	0.02%
Nestle Finance International Ltd.	€100,000	0.88%	29/3/2027	99,822	0.02%
Credit Suisse AG	€100,000	1.50%	10/4/2026	99,639	0.02%
Holcim Finance Luxembourg SA	€100,000	0.50%	29/11/2026	97,701	0.02%
Credit Suisse AG	€100,000	0.25%	5/1/2026	97,388	0.02%
UBS Group AG	€100,000	1.00%	24/6/2027	96,710	0.02%
Credit Suisse AG	€100,000	5.00%	9/7/2027	96,366	0.02%
UBS Group AG	€100,000	2.88%	2/4/2032	95,127	0.02%
UBS Group AG	€100,000	0.65%	14/1/2028	93,835	0.02%
Givaudan Finance Europe BV	€100,000	1.63%	22/4/2032	91,394	0.02%
Nestle Finance International Ltd.	€100,000	1.75%	2/11/2037	90,365	0.02%
Adecco International Financial Services BV	€100,000	0.13%	21/9/2028	89,973	0.02%
Richemont International Holding SA	€100,000	2.00%	26/3/2038	88,178	0.02%
Novartis Finance SA	€100,000	1.70%	14/8/2038	88,165	0.02%
Credit Suisse AG	€100,000	0.25%	1/9/2028	87,467	0.02%
Zurich Finance Ireland Designated Activity Co.	€100,000	1.88%	17/9/2050	87,248	0.02%
Holcim Finance Luxembourg SA	€100,000	0.63%	6/4/2030	87,102	0.02%
Swiss Re Finance UK plc	€100,000	2.71%	4/6/2052	86,860	0.02%
Helvetia Europe SA	€100,000	2.75%	30/9/2041	86,701	0.02%
Nestle Finance International Ltd.	€100,000	0.38%	12/5/2032	86,231	0.02%
UBS Group AG	€100,000	0.65%	10/9/2029	85,417	0.02%
Zurich Finance Ireland Designated Activity Co.	€100,000	1.63%	17/6/2039	81,146	0.02%
Holcim Finance Luxembourg SA	€100,000	0.63%	19/1/2033	79,272	0.02%
Credit Suisse AG	\$90,000	1.25%	7/8/2026	77,474	0.02%
Novartis Capital Corp.	\$75,000	3.10%	17/5/2027	71,485	0.02%
Nestle Finance International Ltd.	€92,000	0.88%	14/6/2041	67,189	0.02%
Novartis Capital Corp.	\$65,000	4.00%	20/11/2045	58,703	0.01%
Novartis Capital Corp.	\$80,000	2.75%	14/8/2050	58,166	0.01%
Nestle Finance International Ltd.	€75,000	0.38%	3/12/2040	50,565	0.01%
Nestle Finance International Ltd.	€50,000	0.00%	3/12/2025	49,971	0.01%
Nestle Finance International Ltd.	€40,000	1.50%	1/4/2030	39,042	0.01%
Novartis Capital Corp.	\$20,000	2.00%	14/2/2027	18,332	0.00%
Nestle SA	CHF15,000	2.00%	28/6/2033	17,011	0.00%
				<b>9,390,205</b>	<b>2.11%</b>
<b>Taiwan 0.12% (30 June 2022: 0.00%)</b>					
TSMC Arizona Corp.	\$200,000	3.88%	22/4/2027	192,275	0.04%
TSMC Arizona Corp.	\$200,000	2.50%	25/10/2031	167,493	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TSMC Arizona Corp.	\$200,000	3.13%	25/10/2041	159,703	0.04%
				<b>519,471</b>	<b>0.12%</b>
<b>Tanzania 0.01% (30 June 2022: 0.00%)</b>					
AngloGold Ashanti Holdings plc	\$50,000	3.38%	1/11/2028	43,728	0.01%
				<b>43,728</b>	<b>0.01%</b>
<b>United Kingdom 8.49% (30 June 2022: 9.58%)</b>					
GSK Capital BV	€450,000	3.00%	28/11/2027	479,077	0.11%
HSBC Holdings plc	\$475,000	3.90%	25/5/2026	452,986	0.10%
HSBC Holdings plc	\$400,000	4.38%	23/11/2026	378,088	0.09%
Barclays plc	\$340,000	7.39%	2/11/2028	355,246	0.08%
NatWest Group plc	\$390,000	1.64%	14/6/2027	343,387	0.08%
HSBC Holdings plc	\$320,000	7.34%	3/11/2026	329,421	0.07%
Coca-Cola Europacific Partners plc	€300,000	1.75%	27/3/2026	309,519	0.07%
HSBC Holdings plc	\$300,000	6.50%	15/9/2037	306,052	0.07%
Unilever Finance Netherlands BV	€300,000	1.13%	12/2/2027	300,544	0.07%
Rentokil Initial plc	€300,000	0.88%	30/5/2026	299,636	0.07%
British Telecommunications plc	€300,000	1.50%	23/6/2027	297,875	0.07%
Linde Finance BV	€300,000	0.25%	19/5/2027	288,134	0.07%
Barclays plc	\$300,000	4.34%	10/1/2028	282,536	0.06%
HSBC Holdings plc	\$347,000	2.80%	24/5/2032	280,877	0.06%
Unilever Capital Corp.	\$300,000	2.90%	5/5/2027	280,585	0.06%
Coca-Cola Europacific Partners plc	€300,000	0.20%	2/12/2028	271,338	0.06%
HSBC Holdings plc	\$315,000	2.01%	22/9/2028	269,837	0.06%
HSBC Holdings plc	\$250,000	7.39%	3/11/2028	263,954	0.06%
Vodafone Group plc	\$270,000	4.13%	30/5/2025	263,554	0.06%
Barclays plc	\$275,000	2.85%	7/5/2026	257,796	0.06%
HSBC Holdings plc	£200,000	8.20%	16/11/2034	257,549	0.06%
Lloyds Banking Group plc	\$260,000	3.87%	9/7/2025	253,245	0.06%
InterContinental Hotels Group plc	€250,000	2.13%	15/5/2027	252,875	0.06%
Barclays plc	\$265,000	4.97%	16/5/2029	250,730	0.06%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	250,594	0.06%
National Grid Electricity Distribution West Midlands plc	£200,000	5.75%	16/4/2032	248,262	0.06%
Heathrow Funding Ltd.	£200,000	5.88%	13/5/2041	245,325	0.06%
AstraZeneca plc	\$212,000	6.45%	15/9/2037	243,452	0.05%
Barclays plc	\$235,000	7.33%	2/11/2026	240,521	0.05%
HSBC Holdings plc	\$250,000	4.29%	12/9/2026	240,399	0.05%
British Telecommunications plc	\$190,000	9.63%	15/12/2030	233,145	0.05%
Virgin Money UK plc	£200,000	3.38%	24/4/2026	231,272	0.05%
NatWest Group plc	\$235,000	5.52%	30/9/2028	230,457	0.05%
Vodafone Group plc	£180,000	5.90%	26/11/2032	227,218	0.05%
Santander UK Group Holdings plc	\$255,000	1.67%	14/6/2027	220,770	0.05%
HSBC Holdings plc	€200,000	4.86%	23/5/2033	219,537	0.05%
HSBC Holdings plc	€200,000	4.79%	10/3/2032	219,041	0.05%
Barclays plc	€250,000	0.58%	9/8/2029	218,534	0.05%
Standard Chartered plc	€200,000	4.87%	10/5/2031	215,866	0.05%
Lloyds Banking Group plc	\$230,000	4.98%	11/8/2033	215,344	0.05%
HSBC Holdings plc	\$225,000	3.00%	10/3/2026	213,621	0.05%
Lloyds Banking Group plc	€200,000	3.50%	1/4/2026	213,436	0.05%
Annington Funding plc	£200,000	4.75%	9/8/2033	212,155	0.05%
HSBC Holdings plc	€200,000	3.00%	30/6/2025	212,038	0.05%
NatWest Group plc	€200,000	4.07%	6/9/2028	211,416	0.05%
GlaxoSmithKline Capital plc	€200,000	1.38%	2/12/2024	210,951	0.05%
GlaxoSmithKline Capital plc	£150,000	6.38%	9/3/2039	208,427	0.05%
HSBC Holdings plc	€200,000	3.02%	15/6/2027	208,030	0.05%
HSBC Holdings plc	\$200,000	6.33%	9/3/2044	207,142	0.05%
British Telecommunications plc	€200,000	1.75%	10/3/2026	205,433	0.05%
HSBC Holdings plc	\$200,000	6.25%	9/3/2034	204,917	0.05%
GlaxoSmithKline Capital plc	£200,000	1.25%	12/10/2028	204,406	0.05%
Vodafone Group plc	€200,000	1.13%	20/11/2025	204,039	0.05%
Motability Operations Group plc	€200,000	2.38%	14/3/2032	201,172	0.05%
HSBC Holdings plc	\$205,000	5.40%	11/8/2033	200,089	0.05%
GlaxoSmithKline Capital, Inc.	\$175,000	6.38%	15/5/2038	199,621	0.05%
HSBC Holdings plc	\$200,000	6.55%	20/6/2034	199,196	0.05%
Thames Water Utilities Finance plc	€200,000	4.00%	18/4/2027	196,416	0.04%
Barclays plc	\$200,000	4.38%	11/9/2024	194,120	0.04%
Vodafone Group plc	€200,000	1.88%	20/11/2029	193,644	0.04%
HSBC Holdings plc	\$200,000	4.76%	9/6/2028	192,157	0.04%
HSBC Holdings plc	\$200,000	4.25%	18/8/2025	192,143	0.04%
Lloyds Banking Group plc	\$200,000	4.58%	10/12/2025	191,101	0.04%
NatWest Group plc	\$200,000	5.08%	27/1/2030	191,016	0.04%
Barclays plc	\$195,000	5.50%	9/8/2028	190,304	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Banking Group plc	\$200,000	2.44%	5/2/2026	188,368	0.04%
Vodafone Group plc	€200,000	1.63%	24/11/2030	186,872	0.04%
Lloyds Banking Group plc	\$195,000	4.65%	24/3/2026	186,170	0.04%
HSBC Holdings plc	\$200,000	1.65%	18/4/2026	184,673	0.04%
HSBC Holdings plc	\$205,000	5.25%	14/3/2044	184,572	0.04%
HSBC Holdings plc	\$220,000	2.21%	17/8/2029	184,078	0.04%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	182,267	0.04%
Barclays plc	\$185,000	5.30%	9/8/2026	181,174	0.04%
AstraZeneca plc	\$225,000	1.38%	6/8/2030	180,885	0.04%
HSBC Holdings plc	\$200,000	3.97%	22/5/2030	179,519	0.04%
Heathrow Funding Ltd.	€200,000	1.13%	8/10/2030	177,970	0.04%
HSBC Holdings plc	\$205,000	2.85%	4/6/2031	170,513	0.04%
Linde Finance BV	€200,000	0.55%	19/5/2032	168,046	0.04%
Vodafone Group plc <sup>1</sup>	\$206,000	4.25%	17/9/2050	165,342	0.04%
Thames Water Utilities Finance plc	£150,000	5.13%	28/9/2037	159,278	0.04%
Sanctuary Capital plc	£110,000	6.70%	23/3/2039	155,534	0.04%
HSBC Holdings plc	\$145,000	6.10%	14/1/2042	153,668	0.03%
Barclays plc	\$195,000	2.67%	10/3/2032	153,321	0.03%
Lloyds Banking Group plc	\$160,000	3.75%	11/1/2027	149,937	0.03%
HSBC Holdings plc	\$160,000	4.76%	29/3/2033	144,505	0.03%
Barclays plc	\$130,000	7.44%	2/11/2033	140,651	0.03%
AstraZeneca plc	\$185,000	3.00%	28/5/2051	137,317	0.03%
Barclays plc	£120,000	3.25%	12/2/2027	133,702	0.03%
Lloyds Banking Group plc	\$135,000	4.72%	11/8/2026	131,272	0.03%
M&G plc	£120,000	5.56%	20/7/2055	130,163	0.03%
Anglian Water Services Financing plc	£100,000	6.00%	20/6/2039	126,907	0.03%
Barclays plc	£100,000	8.41%	14/11/2032	126,063	0.03%
Severn Trent Utilities Finance plc	£125,000	2.75%	5/12/2031	125,242	0.03%
Barclays plc	\$125,000	7.12%	27/6/2034	124,976	0.03%
NatWest Markets plc	£100,000	6.38%	8/11/2027	124,862	0.03%
Santander UK Group Holdings plc	£100,000	7.10%	16/11/2027	124,722	0.03%
South Eastern Power Networks plc	£100,000	5.63%	30/9/2030	124,689	0.03%
HSBC Holdings plc	£100,000	6.75%	11/9/2028	123,619	0.03%
NatWest Group plc	£100,000	7.42%	6/6/2033	123,103	0.03%
Nationwide Building Society	£100,000	6.18%	7/12/2027	123,088	0.03%
Rothesay Life plc	£100,000	7.73%	16/5/2033	122,986	0.03%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	122,099	0.03%
Barclays plc	£100,000	6.37%	31/1/2031	121,704	0.03%
Legal & General Group plc	£100,000	5.38%	27/10/2045	120,604	0.03%
Lloyds Banking Group plc	£100,000	6.63%	2/6/2033	120,425	0.03%
Unilever Capital Corp.	\$125,000	3.50%	22/3/2028	119,720	0.03%
Bazalgette Finance plc	£125,000	2.75%	10/3/2034	119,097	0.03%
Severn Trent Utilities Finance plc	£100,000	5.25%	4/4/2036	118,307	0.03%
Notting Hill Genesis	£100,000	5.25%	7/7/2042	117,820	0.03%
Lloyds Banking Group plc	£100,000	1.88%	15/1/2026	117,760	0.03%
Yorkshire Building Society	£100,000	3.50%	21/4/2026	116,769	0.03%
Segro plc	£100,000	5.13%	6/12/2041	115,369	0.03%
Manchester Airport Group Funding plc	£100,000	4.75%	31/3/2034	115,089	0.03%
Legal & General Group plc	£100,000	5.50%	27/6/2064	115,060	0.03%
HSBC Holdings plc	\$130,000	1.59%	24/5/2027	114,748	0.03%
Northumbrian Water Finance plc	£100,000	4.50%	14/2/2031	114,212	0.03%
Crh Finance UK plc	£100,000	4.13%	2/12/2029	113,816	0.03%
Phoenix Group Holdings plc	£100,000	5.87%	13/6/2029	113,627	0.03%
Barclays plc	£100,000	3.00%	8/5/2026	113,502	0.03%
Severn Trent Utilities Finance plc	£100,000	4.63%	30/11/2034	113,189	0.03%
Rothesay Life plc	£100,000	3.38%	12/7/2026	112,779	0.03%
Standard Chartered plc	£100,000	4.38%	18/1/2038	112,586	0.03%
M&G plc	£100,000	5.63%	20/10/2051	112,277	0.03%
Santander UK plc	£100,000	3.88%	15/10/2029	112,270	0.03%
AstraZeneca plc	\$125,000	0.70%	8/4/2026	111,689	0.03%
GlaxoSmithKline Capital plc	\$120,000	3.38%	1/6/2029	111,424	0.03%
HSBC Holdings plc	€100,000	6.36%	16/11/2032	111,070	0.03%
Barclays plc	\$115,000	5.20%	12/5/2026	110,963	0.03%
NatWest Group plc	£100,000	3.62%	29/3/2029	109,103	0.02%
HSBC Holdings plc	£100,000	4.75%	10/3/2028	109,076	0.02%
RELX Finance BV	€100,000	3.75%	12/6/2031	108,972	0.02%
WPP Finance SA	€100,000	4.13%	30/5/2028	108,967	0.02%
Barclays plc	€100,000	5.26%	29/1/2034	108,904	0.02%
NatWest Group plc	€100,000	4.70%	14/3/2028	108,447	0.02%
Eversholt Funding plc	£85,714	6.70%	22/2/2035	108,395	0.02%
Unilever Finance Netherlands BV	€100,000	3.50%	23/2/2035	108,361	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NatWest Group plc	€100,000	5.76%	28/2/2034	107,867	0.02%
Unilever Capital Corp.	€100,000	3.30%	6/6/2029	107,819	0.02%
Pearson Funding plc	£100,000	3.75%	4/6/2030	107,795	0.02%
Lloyds Bank Corporate Markets plc	€100,000	4.13%	30/5/2027	107,775	0.02%
Standard Chartered plc	€100,000	3.13%	19/11/2024	107,270	0.02%
Aviva plc	€100,000	4.38%	12/9/2049	107,192	0.02%
Assura Financing plc	£100,000	3.00%	19/7/2028	107,000	0.02%
Motability Operations Group plc	€100,000	3.50%	17/7/2031	106,839	0.02%
Aviva plc	€100,000	3.88%	3/7/2044	106,818	0.02%
Vodafone Group plc	£120,000	4.88%	19/6/2049	106,414	0.02%
National Grid Electricity Distribution East Midlands plc	€100,000	3.53%	20/9/2028	106,229	0.02%
NatWest Markets plc	€100,000	2.75%	2/4/2025	106,222	0.02%
Vodafone International Financing DAC	€100,000	3.75%	2/12/2034	105,764	0.02%
BUPA Finance plc	£100,000	1.75%	14/6/2027	105,754	0.02%
Yorkshire Building Society	£100,000	3.38%	13/9/2028	105,714	0.02%
Anglian Water Services Financing plc	£100,000	2.75%	26/10/2029	105,620	0.02%
DS Smith plc	€100,000	1.38%	26/7/2024	105,456	0.02%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	104,986	0.02%
HSBC Holdings plc	€100,000	0.88%	6/9/2024	104,902	0.02%
NatWest Group plc	€100,000	2.11%	28/11/2031	104,622	0.02%
Nationwide Building Society	€100,000	1.25%	3/3/2025	104,022	0.02%
NatWest Markets plc	€100,000	2.00%	27/8/2025	103,719	0.02%
Barclays plc	€100,000	2.89%	31/1/2027	103,583	0.02%
NatWest Group plc	€100,000	2.06%	9/11/2028	103,472	0.02%
Barclays plc	€100,000	1.38%	24/1/2026	103,328	0.02%
NatWest Group plc	€100,000	0.75%	15/11/2025	103,319	0.02%
Heathrow Funding Ltd.	£100,000	2.63%	16/3/2028	103,224	0.02%
Lloyds Banking Group plc	€100,000	0.50%	12/11/2025	103,159	0.02%
Nationwide Building Society	€100,000	1.50%	8/3/2026	103,086	0.02%
Nationwide Building Society	€100,000	3.25%	5/9/2029	102,901	0.02%
Santander UK Group Holdings plc	€100,000	3.53%	25/8/2028	102,744	0.02%
Heathrow Funding Ltd.	€100,000	1.50%	12/10/2025	102,556	0.02%
British Telecommunications plc	£100,000	3.13%	21/11/2031	102,451	0.02%
Virgin Money UK plc	€100,000	4.63%	29/10/2028	102,316	0.02%
Motability Operations Group plc	€100,000	1.75%	3/7/2029	101,897	0.02%
RELX Finance BV	€100,000	1.38%	12/5/2026	101,706	0.02%
GlaxoSmithKline Capital plc	€100,000	1.25%	21/5/2026	101,703	0.02%
Annington Funding plc	£100,000	3.18%	12/7/2029	101,280	0.02%
British Telecommunications plc	€100,000	0.50%	12/9/2025	100,946	0.02%
Yorkshire Building Society	€100,000	0.63%	21/9/2025	100,805	0.02%
Nationwide Building Society	€100,000	0.25%	22/7/2025	100,738	0.02%
Vodafone Group plc	\$120,000	4.38%	19/2/2043	100,722	0.02%
CCEP Finance Ireland DAC	€100,000	0.00%	6/9/2025	100,128	0.02%
Reckitt Benckiser Treasury Services Nederland BV	€100,000	0.38%	19/5/2026	100,111	0.02%
Lloyds Banking Group plc	€100,000	3.13%	24/8/2030	99,993	0.02%
Investec plc	£100,000	1.88%	16/7/2028	99,681	0.02%
National Grid Electricity Transmission plc	£100,000	1.13%	7/7/2028	99,634	0.02%
London Stock Exchange Group plc	£100,000	1.63%	6/4/2030	99,152	0.02%
Standard Chartered plc	€100,000	1.63%	3/10/2027	98,868	0.02%
HSBC Holdings plc	\$105,000	4.58%	19/6/2029	98,826	0.02%
NatWest Markets plc	€100,000	0.13%	12/11/2025	98,750	0.02%
Unilever Finance Netherlands BV	€100,000	1.75%	25/3/2030	98,059	0.02%
Lloyds Banking Group plc	€100,000	1.50%	12/9/2027	97,769	0.02%
GlaxoSmithKline Capital, Inc.	\$100,000	3.63%	15/5/2025	97,249	0.02%
SP Transmission plc	£100,000	2.00%	13/11/2031	97,212	0.02%
Thames Water Utilities Finance plc	€100,000	4.38%	18/1/2031	97,124	0.02%
Astrazeneca Finance LLC	\$110,000	1.75%	28/5/2028	95,325	0.02%
easyJet FinCo BV	€100,000	1.88%	3/3/2028	95,227	0.02%
Astrazeneca Finance LLC	\$105,000	1.20%	28/5/2026	94,741	0.02%
Infarma plc	€100,000	1.25%	22/4/2028	94,604	0.02%
Barclays plc	€100,000	1.13%	22/3/2031	94,438	0.02%
Optivo Finance plc	£100,000	2.86%	7/10/2035	94,289	0.02%
Vodafone Group plc	€100,000	2.88%	20/11/2037	94,236	0.02%
Sage Group plc	€100,000	1.63%	25/2/2031	93,438	0.02%
United Utilities Water Finance plc	£100,000	0.88%	28/10/2029	92,981	0.02%
Blend Funding plc	£100,000	3.46%	21/9/2047	92,694	0.02%
RL Finance Bonds No 4 plc	£100,000	4.88%	7/10/2049	92,623	0.02%
Lloyds Banking Group plc	£100,000	2.71%	3/12/2035	92,083	0.02%
Heathrow Funding Ltd.	€100,000	1.88%	12/7/2032	91,435	0.02%
Intermediate Capital Group plc	€100,000	1.63%	17/2/2027	91,012	0.02%
Motability Operations Group plc	€100,000	0.13%	20/7/2028	90,869	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AstraZeneca plc	€100,000	0.38%	3/6/2029	90,716	0.02%
HSBC Holdings plc	\$95,000	2.63%	7/11/2025	90,312	0.02%
HSBC Holdings plc	€100,000	0.64%	24/9/2029	89,447	0.02%
Land Securities Capital Markets plc	£100,000	2.63%	22/9/2037	89,082	0.02%
NatWest Group plc	€100,000	0.67%	14/9/2029	88,159	0.02%
Orbit Capital plc	€100,000	3.38%	14/6/2048	87,403	0.02%
Santander UK Group Holdings plc	\$100,000	2.47%	11/1/2028	87,395	0.02%
Natwest Group plc	€100,000	0.78%	26/2/2030	87,026	0.02%
Bromford Housing Group Ltd.	£100,000	3.13%	3/5/2048	86,666	0.02%
Gatwick Funding Ltd.	£100,000	3.13%	28/9/2039	85,758	0.02%
RELX Finance BV	€100,000	0.88%	10/3/2032	85,494	0.02%
Peabody Capital No 2 plc	£100,000	3.25%	14/9/2048	85,291	0.02%
RELX Capital, Inc.	\$95,000	3.00%	22/5/2030	84,808	0.02%
Barclays plc	\$120,000	3.33%	24/11/2042	84,087	0.02%
HSBC Holdings plc	\$85,000	4.95%	31/3/2030	83,699	0.02%
Barclays plc	\$90,000	5.25%	17/8/2045	83,440	0.02%
Clarion Funding plc	£100,000	3.13%	19/4/2048	83,376	0.02%
CCEP Finance Ireland DAC	€100,000	0.88%	6/5/2033	83,251	0.02%
Lseg Netherlands BV	€100,000	0.75%	6/4/2033	82,875	0.02%
Martlet Homes Ltd.	£100,000	3.00%	9/5/2052	82,707	0.02%
NatWest Group plc	\$80,000	7.47%	10/11/2026	81,875	0.02%
GlaxoSmithKline Capital, Inc.	\$85,000	3.88%	15/5/2028	81,794	0.02%
Lloyds Banking Group plc	\$75,000	7.95%	15/11/2033	81,237	0.02%
Vodafone Group plc	£100,000	3.38%	8/8/2049	80,568	0.02%
Lloyds Banking Group plc	\$85,000	4.55%	16/8/2028	80,278	0.02%
Lloyds Banking Group plc	\$90,000	1.63%	11/5/2027	79,673	0.02%
NatWest Group plc	\$80,000	4.27%	22/3/2025	78,567	0.02%
Barclays plc	\$85,000	4.84%	9/5/2028	78,396	0.02%
HSBC Bank Capital Funding Sterling 1 LP	€60,000	5.84%	Perpetual	76,438	0.02%
Barclays plc	\$80,000	5.09%	20/6/2030	72,734	0.02%
Great Rolling Stock Co. plc	£56,720	6.88%	27/7/2035	72,058	0.02%
Lloyds Bank plc	£50,000	6.50%	17/9/2040	71,590	0.02%
Aviva plc	£50,000	6.88%	20/5/2058	70,061	0.02%
Heathrow Funding Ltd.	CAD95,000	3.25%	21/5/2025	68,695	0.02%
Barclays plc	\$70,000	5.75%	9/8/2033	67,631	0.02%
Santander UK Group Holdings plc	\$75,000	1.53%	21/8/2026	66,780	0.02%
AstraZeneca plc	£50,000	5.75%	13/11/2031	65,970	0.02%
Unilever Capital Corp.	\$60,000	5.90%	15/11/2032	65,625	0.02%
National Grid Electricity Transmission plc	€100,000	0.87%	26/11/2040	65,205	0.01%
Wellcome Trust Ltd.	£130,000	1.50%	14/7/2071	65,159	0.01%
AstraZeneca plc	\$70,000	4.38%	16/11/2045	64,935	0.01%
Lloyds Banking Group plc	\$85,000	4.34%	9/1/2048	63,860	0.01%
Barclays plc	\$80,000	3.56%	23/9/2035	63,222	0.01%
Severn Trent Utilities Finance plc	£50,000	6.25%	7/6/2029	62,804	0.01%
HSBC Holdings plc	£50,000	7.00%	7/4/2038	61,439	0.01%
Northumbrian Water Finance plc	£50,000	5.63%	29/4/2033	60,848	0.01%
Lloyds Banking Group plc	\$65,000	5.30%	1/12/2045	57,963	0.01%
RELX Capital, Inc.	\$60,000	4.00%	18/3/2029	57,383	0.01%
Southern Water Services Finance Ltd.	£50,000	5.13%	30/9/2056	57,313	0.01%
HSBC Holdings plc	£50,000	6.00%	29/3/2040	55,661	0.01%
Vodafone Group plc	\$53,000	6.15%	27/2/2037	55,517	0.01%
Astrazeneca Finance LLC	\$65,000	2.25%	28/5/2031	54,843	0.01%
HSBC Holdings plc	\$50,000	6.50%	2/5/2036	51,885	0.01%
NatWest Group plc	\$55,000	4.45%	8/5/2030	50,471	0.01%
London Power Networks plc	£40,000	6.13%	7/6/2027	50,104	0.01%
3i Group plc	£40,000	5.75%	3/12/2032	48,892	0.01%
Lloyds Banking Group plc	\$50,000	4.38%	22/3/2028	47,461	0.01%
Vodafone Group plc	\$50,000	5.25%	30/5/2048	46,981	0.01%
Prudential Funding Asia plc	\$50,000	3.13%	14/4/2030	44,224	0.01%
WPP Finance 2010	\$45,000	3.75%	19/9/2024	43,650	0.01%
NatWest Group plc	\$45,000	4.89%	18/5/2029	42,798	0.01%
National Grid Electricity Transmission plc	CAD65,000	2.30%	22/6/2029	42,179	0.01%
NatWest Group plc	\$55,000	3.03%	28/11/2035	42,049	0.01%
Smith & Nephew plc	\$50,000	2.03%	14/10/2030	40,487	0.01%
Lloyds Banking Group plc	\$60,000	3.37%	14/12/2046	39,525	0.01%
Heathrow Funding Ltd.	CAD60,000	3.73%	13/4/2033	39,400	0.01%
Lloyds Banking Group plc	\$40,000	4.50%	4/11/2024	38,827	0.01%
NatWest Group plc	\$40,000	3.07%	22/5/2028	36,003	0.01%
AstraZeneca plc	\$35,000	3.38%	16/11/2025	33,642	0.01%
Barclays plc	\$38,000	4.95%	10/1/2047	33,555	0.01%
HSBC Holdings plc	\$30,000	8.11%	3/11/2033	33,270	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AstraZeneca plc	\$35,000	4.38%	17/8/2048	32,743	0.01%
Lloyds Banking Group plc	CAD45,000	3.50%	3/2/2025	32,601	0.01%
United Kingdom Gilt	£41,000	1.25%	22/10/2041	31,309	0.01%
Barclays plc	\$35,000	2.28%	24/11/2027	30,814	0.01%
NatWest Group plc	\$30,000	4.80%	5/4/2026	29,132	0.01%
HSBC Holdings plc	\$30,000	4.04%	13/3/2028	28,178	0.01%
National Grid Electricity Transmission plc	CAD35,000	5.22%	16/9/2031	26,353	0.01%
Mead Johnson Nutrition Co.	\$25,000	4.13%	15/11/2025	24,394	0.01%
Lloyds Banking Group plc	\$25,000	4.45%	8/5/2025	24,244	0.01%
Barclays plc	\$30,000	3.81%	10/3/2042	21,258	0.01%
Heathrow Funding Ltd.	CAD30,000	2.69%	13/10/2027	20,527	0.00%
Barclays plc	\$25,000	2.65%	24/6/2031	20,052	0.00%
HSBC Holdings plc	\$20,000	2.25%	22/11/2027	17,745	0.00%
Barclays plc	\$20,000	2.89%	24/11/2032	15,728	0.00%
Lloyds Banking Group plc	\$15,000	3.75%	18/3/2028	13,873	0.00%
Heathrow Funding Ltd.	CAD20,000	3.66%	13/1/2031	13,561	0.00%
AstraZeneca plc	\$15,000	4.00%	18/9/2042	13,364	0.00%
Santander UK Group Holdings plc	\$10,000	3.82%	3/11/2028	9,003	0.00%
				<b>37,831,504</b>	<b>8.49%</b>
<b>United States 55.71% (30 June 2022: 55.95%)</b>					
Pfizer Investment Enterprises Pte Ltd.	\$700,000	5.30%	19/5/2053	728,868	0.16%
Citigroup, Inc.	\$638,000	2.01%	25/1/2026	599,988	0.13%
JPMorgan Chase & Co.	\$606,000	3.70%	6/5/2030	556,337	0.13%
Morgan Stanley	\$600,000	3.59%	22/7/2028	554,401	0.12%
CVS Health Corp.	\$565,000	5.05%	25/3/2048	521,055	0.12%
Microsoft Corp. <sup>1</sup>	\$520,000	2.40%	8/8/2026	488,013	0.11%
JPMorgan Chase & Co.	\$507,000	2.95%	1/10/2026	475,864	0.11%
AbbVie, Inc.	\$523,000	4.25%	21/11/2049	450,652	0.10%
Wells Fargo & Co.	\$450,000	4.81%	25/7/2028	440,002	0.10%
Oracle Corp.	\$435,000	5.80%	10/11/2025	439,887	0.10%
Wells Fargo & Co.	\$455,000	3.91%	25/4/2026	439,837	0.10%
Goldman Sachs Group, Inc.	\$465,000	3.81%	23/4/2029	432,106	0.10%
Morgan Stanley	\$440,000	3.70%	23/10/2024	429,554	0.10%
Pfizer Investment Enterprises Pte Ltd.	\$425,000	4.75%	19/5/2033	423,576	0.10%
Bank of America Corp.	\$440,000	3.50%	19/4/2026	422,466	0.10%
Verisk Analytics, Inc.	\$434,000	4.00%	15/6/2025	421,345	0.09%
Wells Fargo & Co.	\$445,000	3.00%	22/4/2026	418,855	0.09%
Morgan Stanley Bank NA	\$425,000	4.75%	21/4/2026	418,516	0.09%
Goldman Sachs Group, Inc.	\$388,000	6.75%	1/10/2037	417,182	0.09%
Goldman Sachs Group, Inc.	\$495,000	2.62%	22/4/2032	405,782	0.09%
Morgan Stanley	\$415,000	4.00%	23/7/2025	402,981	0.09%
UnitedHealth Group, Inc.	\$395,000	5.25%	15/2/2028	402,713	0.09%
GE HealthCare Technologies, Inc.	\$400,000	5.60%	15/11/2025	400,415	0.09%
Bank of America Corp.	\$445,000	1.73%	22/7/2027	397,077	0.09%
Wells Fargo & Co.	\$425,000	5.01%	4/4/2051	394,627	0.09%
T-Mobile USA, Inc.	\$405,000	4.75%	1/2/2028	393,669	0.09%
AT&T, Inc.	\$548,000	3.55%	15/9/2055	383,645	0.09%
Amazon.com, Inc.	\$420,000	4.05%	22/8/2047	376,339	0.08%
Verizon Communications, Inc.	\$410,000	4.86%	21/8/2046	375,701	0.08%
Amgen, Inc.	\$375,000	5.25%	2/3/2033	375,378	0.08%
AT&T, Inc.	\$530,000	3.65%	15/9/2059	368,682	0.08%
AbbVie, Inc.	\$390,000	2.95%	21/11/2026	364,458	0.08%
Bristol-Myers Squibb Co.	\$370,000	2.90%	26/7/2024	360,270	0.08%
JPMorgan Chase & Co.	\$375,000	4.49%	24/3/2031	360,211	0.08%
T-Mobile USA, Inc.	\$390,000	3.88%	15/4/2030	359,505	0.08%
Warnermedia Holdings, Inc.	\$440,000	5.14%	15/3/2052	358,798	0.08%
Citigroup, Inc.	\$375,000	4.45%	29/9/2027	358,093	0.08%
Bank of America Corp.	\$365,000	5.02%	22/7/2033	356,287	0.08%
Amgen, Inc.	\$350,000	5.65%	2/3/2053	354,830	0.08%
Bank of America Corp.	\$360,000	4.20%	26/8/2024	353,299	0.08%
Kraft Heinz Foods Co.	€350,000	2.25%	25/5/2028	352,684	0.08%
Bank of New York Mellon Corp.	\$360,000	4.41%	24/7/2026	352,331	0.08%
Bank of America Corp.	\$350,000	5.29%	25/4/2034	346,791	0.08%
Bank of America Corp.	\$350,000	5.20%	25/4/2029	346,247	0.08%
UnitedHealth Group, Inc.	\$355,000	4.50%	15/4/2033	346,127	0.08%
US Bank NA	\$365,000	2.05%	21/1/2025	344,232	0.08%
Dell International LLC/EMC Corp.	\$350,000	4.00%	15/7/2024	344,139	0.08%
Bank of America Corp.	\$350,000	4.83%	22/7/2026	343,851	0.08%
AbbVie, Inc. <sup>1</sup>	\$355,000	3.60%	14/5/2025	343,240	0.08%
Microsoft Corp. <sup>1</sup>	\$352,000	3.30%	6/2/2027	338,602	0.08%
AT&T, Inc.	\$475,000	3.50%	15/9/2053	336,281	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.	\$402,000	4.08%	20/3/2051	332,652	0.07%
Morgan Stanley	\$335,000	5.16%	20/4/2029	331,312	0.07%
Microsoft Corp.	\$475,000	2.53%	1/6/2050	328,601	0.07%
Booking Holdings, Inc.	€300,000	4.00%	15/11/2026	327,931	0.07%
Apple, Inc.	\$355,000	2.05%	11/9/2026	327,044	0.07%
Bank of America Corp.	\$360,000	1.20%	24/10/2026	324,050	0.07%
Citigroup, Inc.	\$349,000	3.98%	20/3/2030	323,242	0.07%
Bank of America Corp.	\$343,000	3.97%	5/3/2029	321,472	0.07%
Thermo Fisher Scientific, Inc.	€300,000	3.20%	21/1/2026	321,413	0.07%
Intel Corp.	\$330,000	3.40%	25/3/2025	319,977	0.07%
JPMorgan Chase & Co.	\$329,000	4.08%	26/4/2026	319,823	0.07%
Citigroup, Inc.	\$360,000	1.46%	9/6/2027	319,645	0.07%
Goldman Sachs Group, Inc.	\$340,000	3.69%	5/6/2028	319,570	0.07%
Microsoft Corp.	\$428,000	2.92%	17/3/2052	318,080	0.07%
Utah Acquisition Sub, Inc.	€300,000	2.25%	22/11/2024	317,190	0.07%
Medtronic Global Holdings SCA	€300,000	3.00%	15/10/2028	316,838	0.07%
Goldman Sachs Group, Inc.	\$330,000	3.50%	1/4/2025	316,774	0.07%
Oracle Corp.	\$361,000	2.95%	1/4/2030	315,139	0.07%
Goldman Sachs Group, Inc.	€350,000	0.88%	9/5/2029	314,180	0.07%
Verizon Communications, Inc.	\$390,000	2.36%	15/3/2032	313,704	0.07%
Goldman Sachs Group, Inc.	\$367,000	2.60%	7/2/2030	313,653	0.07%
Bank of America Corp.	\$410,000	3.31%	22/4/2042	312,462	0.07%
JPMorgan Chase & Co.	\$325,000	4.57%	14/6/2030	312,456	0.07%
International Business Machines Corp.	€300,000	0.88%	31/1/2025	311,516	0.07%
Merck & Co., Inc.	\$330,000	3.40%	7/3/2029	309,314	0.07%
Thermo Fisher Scientific, Inc.	€300,000	1.40%	23/1/2026	307,183	0.07%
Citigroup, Inc.	€300,000	1.50%	24/7/2026	307,113	0.07%
Morgan Stanley	\$340,000	3.62%	1/4/2031	306,588	0.07%
Apple, Inc. <sup>1</sup>	\$340,000	0.70%	8/2/2026	306,561	0.07%
General Motors Financial Co., Inc.	\$325,000	2.75%	20/6/2025	306,183	0.07%
Citigroup, Inc.	€300,000	1.25%	6/7/2026	306,178	0.07%
Oracle Corp.	\$335,000	1.65%	25/3/2026	304,214	0.07%
Amgen, Inc.	\$350,000	4.40%	1/5/2045	303,156	0.07%
Becton Dickinson & Co.	€300,000	0.03%	13/8/2025	301,049	0.07%
Citigroup, Inc.	\$235,000	8.13%	15/7/2039	300,691	0.07%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$305,000	4.91%	23/7/2025	299,100	0.07%
Pfizer, Inc.	\$360,000	1.70%	28/5/2030	299,048	0.07%
Warnermedia Holdings, Inc.	\$355,000	5.05%	15/3/2042	297,819	0.07%
CVS Health Corp.	\$345,000	1.30%	21/8/2027	297,244	0.07%
Bristol-Myers Squibb Co.	\$325,000	0.75%	13/11/2025	295,287	0.07%
T-Mobile USA, Inc.	\$310,000	3.75%	15/4/2027	293,675	0.07%
Wells Fargo & Co.	\$305,000	5.61%	15/1/2044	292,664	0.07%
Goldman Sachs Group, Inc.	€320,000	0.25%	26/1/2028	291,926	0.07%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$310,000	6.48%	23/10/2045	291,888	0.07%
Bank of America Corp.	\$300,000	4.00%	22/1/2025	291,881	0.07%
Oracle Corp.	\$385,000	3.95%	25/3/2051	290,697	0.07%
Wells Fargo & Co.	\$300,000	4.30%	22/7/2027	287,973	0.06%
American Express Co.	\$295,000	3.95%	1/8/2025	286,284	0.06%
Mastercard, Inc.	€300,000	1.00%	22/2/2029	285,869	0.06%
JPMorgan Chase & Co.	€300,000	0.39%	24/2/2028	284,004	0.06%
JPMorgan Chase & Co.	\$294,000	4.32%	26/4/2028	283,820	0.06%
CVS Health Corp.	\$307,000	4.78%	25/3/2038	283,001	0.06%
Bank of America Corp.	\$305,000	3.42%	20/12/2028	280,404	0.06%
Wells Fargo & Co.	€300,000	1.74%	4/5/2030	279,762	0.06%
Bank of America Corp.	\$290,000	3.38%	2/4/2026	278,196	0.06%
Comcast Corp.	\$425,000	2.94%	1/11/2056	276,851	0.06%
JPMorgan Chase & Co.	\$285,000	4.25%	1/10/2027	276,023	0.06%
Home Depot, Inc.	\$253,000	5.88%	16/12/2036	275,629	0.06%
JPMorgan Chase & Co.	\$280,000	4.91%	25/7/2033	273,752	0.06%
Verizon Communications, Inc.	\$375,000	3.70%	22/3/2061	272,746	0.06%
Bank of America Corp.	\$290,000	4.57%	27/4/2033	272,510	0.06%
Pfizer Investment Enterprises Pte Ltd.	\$275,000	4.65%	19/5/2025	272,488	0.06%
Netflix, Inc.	\$275,000	4.88%	15/4/2028	272,077	0.06%
Roche Finance Europe BV	€250,000	3.20%	27/8/2029	271,827	0.06%
Home Depot, Inc.	\$300,000	3.25%	15/4/2032	269,586	0.06%
JPMorgan Chase & Co.	\$240,000	6.40%	15/5/2038	267,837	0.06%
T-Mobile USA, Inc.	\$295,000	1.50%	15/2/2026	266,730	0.06%
Goldman Sachs Group, Inc.	\$300,000	1.95%	21/10/2027	266,639	0.06%
Pfizer, Inc.	\$300,000	2.63%	1/4/2030	266,605	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AbbVie, Inc.	\$294,000	3.20%	21/11/2029	265,703	0.06%
Comcast Corp.	\$303,000	2.65%	1/2/2030	265,211	0.06%
Intel Corp.	\$305,000	2.45%	15/11/2029	264,372	0.06%
Fiserv, Inc.	\$272,000	2.75%	1/7/2024	263,934	0.06%
Goldman Sachs Group, Inc.	\$300,000	1.54%	10/9/2027	263,835	0.06%
Wells Fargo & Co.	\$275,000	4.90%	25/7/2033	263,611	0.06%
Wells Fargo & Co.	\$265,000	5.39%	24/4/2034	263,377	0.06%
Verizon Communications, Inc.	\$350,000	3.55%	22/3/2051	261,374	0.06%
Oracle Corp.	\$340,000	4.00%	15/7/2046	261,360	0.06%
Morgan Stanley	\$307,000	2.70%	22/1/2031	261,336	0.06%
Bank of America Corp.	\$305,000	2.09%	14/6/2029	260,594	0.06%
JPMorgan Chase & Co.	\$295,000	1.47%	22/9/2027	260,451	0.06%
Wells Fargo & Co.	\$275,000	3.20%	17/6/2027	258,346	0.06%
Goldman Sachs Group, Inc.	\$280,000	0.86%	12/2/2026	258,148	0.06%
AT&T, Inc.	\$356,000	3.80%	1/12/2057	257,504	0.06%
Bank of America Corp.	\$275,000	3.25%	21/10/2027	256,200	0.06%
Meta Platforms, Inc.	\$275,000	3.85%	15/8/2032	255,418	0.06%
AT&T, Inc.	\$255,000	5.54%	20/2/2026	255,056	0.06%
Prologis LP	£250,000	2.25%	30/6/2029	254,949	0.06%
JPMorgan Chase & Co.	\$251,000	5.72%	14/9/2033	254,678	0.06%
Eli Lilly & Co.	\$250,000	4.70%	27/2/2033	253,092	0.06%
Bank of America Corp.	\$360,000	2.68%	19/6/2041	252,880	0.06%
Fiserv, Inc.	\$275,000	3.50%	1/7/2029	251,659	0.06%
AT&T, Inc.	\$265,000	4.30%	15/2/2030	251,620	0.06%
Elevance Health, Inc.	\$300,000	2.25%	15/5/2030	251,383	0.06%
Morgan Stanley	\$225,000	6.38%	24/7/2042	250,901	0.06%
Verizon Communications, Inc.	€300,000	0.75%	22/3/2032	250,440	0.06%
T-Mobile USA, Inc.	\$350,000	3.40%	15/10/2052	249,792	0.06%
Amgen, Inc.	\$250,000	5.15%	2/3/2028	249,661	0.06%
International Business Machines Corp.	\$270,000	3.50%	15/5/2029	249,382	0.06%
US Bancorp	\$260,000	4.55%	22/7/2028	248,928	0.06%
Amazon.com, Inc. <sup>1</sup>	\$250,000	4.55%	1/12/2027	248,378	0.06%
Citigroup, Inc.	\$280,000	3.79%	17/3/2033	247,281	0.06%
Pfizer Investment Enterprises Pte Ltd.	\$250,000	4.45%	19/5/2028	245,892	0.06%
United States Treasury Bond	\$252,000	3.88%	15/2/2043	245,779	0.06%
Truist Bank	\$265,000	2.64%	17/9/2029	244,458	0.06%
Wells Fargo & Co.	\$260,000	2.19%	30/4/2026	243,687	0.05%
Morgan Stanley	\$260,000	3.13%	27/7/2026	243,630	0.05%
JPMorgan Chase & Co.	\$260,000	2.08%	22/4/2026	243,479	0.05%
Booking Holdings, Inc.	€225,000	3.63%	12/11/2028	242,719	0.05%
Bank of America Corp.	\$291,000	2.65%	11/3/2032	240,971	0.05%
Comcast Corp.	\$248,000	4.15%	15/10/2028	240,306	0.05%
Walt Disney Co.	\$250,000	1.75%	30/8/2024	239,494	0.05%
PNC Bank NA	\$250,000	3.25%	1/6/2025	238,571	0.05%
Amazon.com, Inc.	\$255,000	3.60%	13/4/2032	237,672	0.05%
Manufacturers & Traders Trust Co.	\$250,000	4.70%	27/1/2028	235,726	0.05%
Morgan Stanley	\$245,000	4.89%	20/7/2033	235,655	0.05%
Bank of America Corp.	\$274,000	4.33%	15/3/2050	235,546	0.05%
Citigroup, Inc.	\$235,000	5.61%	29/9/2026	234,914	0.05%
Wells Fargo & Co.	\$320,000	3.07%	30/4/2041	234,793	0.05%
Apple, Inc.	\$250,000	2.90%	12/9/2027	234,729	0.05%
John Deere Capital Corp.	\$240,000	4.15%	15/9/2027	234,371	0.05%
Morgan Stanley	\$220,000	6.34%	18/10/2033	234,113	0.05%
CVS Health Corp.	\$255,000	3.75%	1/4/2030	233,875	0.05%
Citigroup, Inc.	\$240,000	4.40%	10/6/2025	233,250	0.05%
HCA, Inc.	\$235,000	5.38%	1/2/2025	232,981	0.05%
Centene Corp.	\$270,000	3.38%	15/2/2030	232,163	0.05%
Morgan Stanley	\$235,000	5.25%	21/4/2034	231,937	0.05%
Bank of America Corp.	\$290,000	2.30%	21/7/2032	231,830	0.05%
Citigroup, Inc.	\$230,000	6.17%	25/5/2034	231,601	0.05%
JPMorgan Chase & Co.	\$243,000	3.78%	1/2/2028	231,593	0.05%
Citigroup, Inc.	\$277,000	3.06%	25/1/2033	231,049	0.05%
JPMorgan Chase & Co.	\$306,000	3.16%	22/4/2042	230,936	0.05%
Amazon.com, Inc.	\$235,000	3.80%	5/12/2024	230,648	0.05%
AbbVie, Inc.	\$240,000	2.60%	21/11/2024	230,281	0.05%
Comcast Corp.	\$240,000	3.15%	1/3/2026	230,028	0.05%
Morgan Stanley	€200,000	5.15%	25/1/2034	228,766	0.05%
Verizon Communications, Inc.	\$260,000	2.10%	22/3/2028	228,439	0.05%
Bank of America Corp.	\$275,000	2.69%	22/4/2032	227,836	0.05%
QUALCOMM, Inc.	\$240,000	3.25%	20/5/2027	227,527	0.05%
Haleon US Capital LLC	\$250,000	3.38%	24/3/2029	227,186	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hewlett Packard Enterprise Co.	\$230,000	4.90%	15/10/2025	226,873	0.05%
AT&T, Inc.	£200,000	2.90%	4/12/2026	226,375	0.05%
Bank of America Corp.	\$270,000	2.50%	13/2/2031	225,977	0.05%
Citigroup, Inc.	\$249,000	4.65%	23/7/2048	225,651	0.05%
Cigna Group	\$235,000	3.25%	15/4/2025	225,344	0.05%
International Business Machines Corp.	\$235,000	3.45%	19/2/2026	225,166	0.05%
Comcast Corp.	\$335,000	2.89%	1/11/2051	224,692	0.05%
Meta Platforms, Inc.	\$225,000	4.95%	15/5/2033	224,677	0.05%
Amgen, Inc.	\$225,000	5.51%	2/3/2026	224,453	0.05%
Haleon US Capital LLC	\$250,000	3.63%	24/3/2032	224,203	0.05%
JPMorgan Chase & Co.	\$260,000	2.74%	15/10/2030	224,079	0.05%
Goldman Sachs Group, Inc.	\$235,000	3.85%	26/1/2027	223,749	0.05%
Oracle Corp.	\$313,000	3.60%	1/4/2050	223,496	0.05%
AT&T, Inc.	\$245,000	1.70%	25/3/2026	223,211	0.05%
AT&T, Inc.	\$285,000	2.55%	1/12/2033	223,039	0.05%
Simon Property Group LP	\$260,000	1.75%	1/2/2028	222,835	0.05%
Discovery Communications LLC	\$243,000	4.13%	15/5/2029	222,767	0.05%
JPMorgan Chase & Co.	\$260,000	2.96%	13/5/2031	222,480	0.05%
Verizon Communications, Inc.	\$250,000	3.15%	22/3/2030	222,380	0.05%
General Motors Co.	\$215,000	6.60%	1/4/2036	221,147	0.05%
Amgen, Inc.	\$240,000	4.88%	1/3/2053	220,672	0.05%
AT&T, Inc.	\$230,000	4.10%	15/2/2028	220,297	0.05%
Truist Financial Corp.	\$220,000	5.87%	8/6/2034	220,193	0.05%
Oracle Corp.	\$225,000	3.40%	8/7/2024	220,087	0.05%
Goldman Sachs Group, Inc.	\$224,000	3.85%	8/7/2024	219,750	0.05%
Capital One Financial Corp.	\$230,000	3.20%	5/2/2025	219,571	0.05%
AT&T, Inc.	\$255,000	1.65%	1/2/2028	219,379	0.05%
Morgan Stanley	€200,000	4.66%	2/3/2029	219,365	0.05%
Amazon.com, Inc.	\$240,000	3.88%	22/8/2037	219,163	0.05%
T-Mobile USA, Inc.	\$255,000	4.50%	15/4/2050	219,089	0.05%
Bank of America Corp.	\$235,000	3.59%	21/7/2028	218,924	0.05%
Goldman Sachs Group, Inc.	\$245,000	1.09%	9/12/2026	218,821	0.05%
Morgan Stanley	\$245,000	0.99%	10/12/2026	218,581	0.05%
TWDC Enterprises 18 Corp.	\$239,000	1.85%	30/7/2026	218,229	0.05%
Oracle Corp.	\$255,000	2.88%	25/3/2031	217,327	0.05%
Microsoft Corp.	\$324,000	2.68%	1/6/2060	217,009	0.05%
Apple, Inc.	\$220,000	4.65%	23/2/2046	216,681	0.05%
PepsiCo, Inc.	\$230,000	3.00%	15/10/2027	216,464	0.05%
Morgan Stanley	\$210,000	6.30%	18/10/2028	216,174	0.05%
Procter & Gamble Co.	€200,000	3.25%	2/8/2031	215,958	0.05%
UnitedHealth Group, Inc.	\$215,000	5.15%	15/10/2025	215,582	0.05%
Goldman Sachs Group, Inc.	€200,000	3.38%	27/3/2025	215,150	0.05%
JPMorgan Chase & Co.	\$240,000	1.05%	19/11/2026	215,041	0.05%
Merck & Co., Inc.	\$300,000	2.35%	24/6/2040	214,903	0.05%
Bank of America Corp.	\$180,000	7.75%	14/5/2038	214,386	0.05%
Procter & Gamble Co.	\$265,000	1.20%	29/10/2030	214,268	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$250,000	5.75%	1/4/2048	213,856	0.05%
Comcast Corp.	\$185,000	7.05%	15/3/2033	213,415	0.05%
Netflix, Inc.	€200,000	3.63%	15/5/2027	213,036	0.05%
Citigroup, Inc.	€200,000	3.71%	22/9/2028	212,888	0.05%
New York Life Global Funding	£200,000	1.50%	15/7/2027	212,625	0.05%
American Honda Finance Corp.	£200,000	0.75%	25/11/2026	212,614	0.05%
Alphabet, Inc.	\$245,000	0.80%	15/8/2027	212,171	0.05%
American Express Co.	\$225,000	4.42%	3/8/2033	212,143	0.05%
Citigroup, Inc.	\$225,000	4.08%	23/4/2029	211,942	0.05%
Broadcom, Inc.	\$283,000	3.50%	15/2/2041	211,844	0.05%
Bank of America Corp.	€200,000	3.65%	31/3/2029	211,680	0.05%
Citigroup, Inc.	\$225,000	4.41%	31/3/2031	211,673	0.05%
Centene Corp.	\$265,000	2.63%	1/8/2031	211,126	0.05%
Prologis LP	€200,000	3.00%	2/6/2026	211,061	0.05%
Apple, Inc.	\$240,000	3.85%	4/8/2046	210,903	0.05%
Apple, Inc. <sup>1</sup>	\$240,000	2.20%	11/9/2029	210,660	0.05%
Stellantis NV	€200,000	2.00%	20/3/2025	210,616	0.05%
PepsiCo, Inc.	\$220,000	2.85%	24/2/2026	210,005	0.05%
Morgan Stanley	\$235,000	4.38%	22/1/2047	209,921	0.05%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	209,857	0.05%
Bank of America Corp.	\$220,000	3.56%	23/4/2027	208,693	0.05%
Intercontinental Exchange, Inc.	\$215,000	3.75%	1/12/2025	208,688	0.05%
Liberty Mutual Group, Inc.	€200,000	2.75%	4/5/2026	208,671	0.05%
JPMorgan Chase & Co.	\$258,000	3.90%	23/1/2049	208,498	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	€200,000	2.10%	8/5/2026	208,238	0.05%
Thermo Fisher Scientific, Inc.	\$220,000	1.22%	18/10/2024	208,056	0.05%
JPMorgan Chase & Co.	\$205,000	5.40%	6/1/2042	207,856	0.05%
UnitedHealth Group, Inc.	\$200,000	5.35%	15/2/2033	207,790	0.05%
Netflix, Inc.	€200,000	3.63%	15/6/2030	207,708	0.05%
Sprint LLC	\$200,000	7.63%	1/3/2026	207,694	0.05%
Apple, Inc.	€200,000	0.88%	24/5/2025	207,458	0.05%
JPMorgan Chase & Co.	\$216,000	4.45%	5/12/2029	207,233	0.05%
Wells Fargo & Co.	€200,000	1.63%	2/6/2025	206,863	0.05%
Cigna Group	\$269,000	3.20%	15/3/2040	206,814	0.05%
Verizon Communications, Inc.	€200,000	0.88%	2/4/2025	206,717	0.05%
Walt Disney Co.	\$305,000	2.75%	1/9/2049	206,541	0.05%
Shire Acquisitions Investments Ireland DAC	\$220,000	3.20%	23/9/2026	206,487	0.05%
Goldman Sachs Group, Inc.	\$220,000	3.62%	15/3/2028	206,440	0.05%
American Medical Systems Europe BV	€200,000	0.75%	8/3/2025	206,430	0.05%
HP, Inc.	\$230,000	4.20%	15/4/2032	206,264	0.05%
Intel Corp.	\$215,000	3.75%	5/8/2027	205,670	0.05%
Bank of America Corp.	€200,000	1.95%	27/10/2026	205,302	0.05%
Comcast Corp.	\$324,000	2.99%	1/11/2063	205,282	0.05%
Verizon Communications, Inc.	\$260,000	1.75%	20/1/2031	204,995	0.05%
Comcast Corp.	\$270,000	3.40%	15/7/2046	204,845	0.05%
Discovery Communications LLC	\$220,000	3.95%	20/3/2028	204,813	0.05%
Sprint LLC	\$200,000	7.63%	15/2/2025	204,206	0.05%
Wells Fargo & Co.	€200,000	2.00%	27/4/2026	203,968	0.05%
Dollar Tree, Inc.	\$215,000	4.20%	15/5/2028	203,806	0.05%
T-Mobile USA, Inc.	\$245,000	2.55%	15/2/2031	203,635	0.05%
Wells Fargo & Co.	\$235,000	2.88%	30/10/2030	203,119	0.05%
Thermo Fisher Scientific, Inc.	€200,000	1.75%	15/4/2027	203,024	0.05%
McDonald's Corp.	£200,000	3.75%	31/5/2038	202,874	0.05%
Bank of America Corp.	€200,000	1.67%	2/6/2029	202,748	0.05%
Verizon Communications, Inc.	\$210,000	4.33%	21/9/2028	202,348	0.05%
Becton Dickinson Euro Finance Sarl	€200,000	1.21%	4/6/2026	202,112	0.05%
DXC Technology Co.	€200,000	1.75%	15/1/2026	202,047	0.05%
HCA, Inc.	\$220,000	3.13%	15/3/2027	202,030	0.05%
Goldman Sachs Group, Inc.	\$248,000	2.65%	21/10/2032	202,012	0.05%
Amgen, Inc.	\$200,000	5.60%	2/3/2043	200,469	0.05%
Morgan Stanley	\$241,000	2.94%	21/1/2033	200,306	0.05%
Meta Platforms, Inc.	\$230,000	4.45%	15/8/2052	200,291	0.05%
Verizon Communications, Inc.	\$215,000	2.63%	15/8/2026	199,903	0.05%
US Bancorp	\$225,000	2.22%	27/1/2028	199,837	0.05%
Oracle Corp.	\$220,000	4.30%	8/7/2034	199,815	0.05%
Bank of America Corp.	\$215,000	3.97%	7/2/2030	199,303	0.04%
Broadcom, Inc.	\$220,000	4.93%	15/5/2037	198,641	0.04%
Capital One Financial Corp.	\$200,000	6.38%	8/6/2034	198,575	0.04%
Amazon.com, Inc. <sup>1</sup>	\$200,000	4.60%	1/12/2025	198,507	0.04%
AT&T, Inc.	€200,000	2.35%	5/9/2029	198,273	0.04%
Bank of America Corp.	\$220,000	1.66%	11/3/2027	198,033	0.04%
Pfizer Investment Enterprises Pte Ltd.	\$200,000	4.45%	19/5/2026	197,557	0.04%
AT&T, Inc.	€200,000	0.25%	4/3/2026	197,537	0.04%
Morgan Stanley	€200,000	2.95%	7/5/2032	197,253	0.04%
Intel Corp.	\$195,000	5.20%	10/2/2033	196,817	0.04%
Visa, Inc.	\$205,000	3.15%	14/12/2025	196,479	0.04%
Zoetis, Inc.	\$235,000	2.00%	15/5/2030	196,134	0.04%
Apple, Inc.	€200,000	1.38%	24/5/2029	195,719	0.04%
Procter & Gamble Co.	€200,000	1.20%	30/10/2028	195,500	0.04%
JPMorgan Chase & Co.	\$205,000	4.59%	26/4/2033	195,443	0.04%
Bristol-Myers Squibb Co.	\$220,000	4.25%	26/10/2049	195,297	0.04%
Chubb INA Holdings, Inc.	€200,000	1.55%	15/3/2028	194,949	0.04%
Comcast Corp.	\$200,000	3.95%	15/10/2025	194,891	0.04%
Goldman Sachs Group, Inc.	\$230,000	4.02%	31/10/2038	194,694	0.04%
Utah Acquisition Sub, Inc.	\$205,000	3.95%	15/6/2026	194,675	0.04%
JPMorgan Chase & Co.	€200,000	1.81%	12/6/2029	194,565	0.04%
Elevance Health, Inc.	\$200,000	4.75%	15/2/2033	194,457	0.04%
HCA, Inc.	\$215,000	5.25%	15/6/2049	194,411	0.04%
Capital One Financial Corp.	\$205,000	5.25%	26/7/2030	193,837	0.04%
Walt Disney Co.	\$200,000	3.35%	24/3/2025	193,786	0.04%
Coca-Cola Co.	\$205,000	3.45%	25/3/2030	193,549	0.04%
American Express Co.	\$204,000	2.25%	4/3/2025	193,411	0.04%
AbbVie, Inc.	\$205,000	4.88%	14/11/2048	193,383	0.04%
Stellantis NV	€200,000	2.75%	1/4/2032	193,099	0.04%
JPMorgan Chase & Co.	€200,000	1.96%	23/3/2030	192,516	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$170,000	6.05%	15/2/2063	192,171	0.04%
Centene Corp.	\$205,000	4.25%	15/12/2027	191,824	0.04%
Apple, Inc. <sup>1</sup>	\$210,000	0.55%	20/8/2025	191,772	0.04%
Intercontinental Exchange, Inc.	\$229,000	2.10%	15/6/2030	191,613	0.04%
General Motors Co.	\$195,000	6.25%	2/10/2043	190,986	0.04%
Oracle Corp.	\$200,000	5.38%	15/7/2040	190,887	0.04%
Fifth Third Bank NA	\$200,000	3.95%	28/7/2025	190,811	0.04%
Amazon.com, Inc.	\$297,000	2.70%	3/6/2060	190,718	0.04%
Abbott Laboratories	\$190,000	4.75%	30/11/2036	190,626	0.04%
Morgan Stanley	\$200,000	4.43%	23/1/2030	190,471	0.04%
T-Mobile USA, Inc.	\$215,000	4.38%	15/4/2040	190,326	0.04%
Broadcom, Inc.	\$244,000	2.60%	15/2/2033	190,204	0.04%
General Motors Financial Co., Inc.	\$215,000	1.50%	10/6/2026	190,127	0.04%
Morgan Stanley	\$200,000	3.63%	20/1/2027	189,989	0.04%
QUALCOMM, Inc.	\$190,000	4.65%	20/5/2035	189,886	0.04%
International Business Machines Corp.	€200,000	1.75%	31/1/2031	189,677	0.04%
Celanese US Holdings LLC	\$190,000	6.05%	15/3/2025	189,265	0.04%
Amazon.com, Inc.	\$200,000	3.45%	13/4/2029	188,386	0.04%
Goldman Sachs Group, Inc.	\$199,000	4.22%	1/5/2029	188,004	0.04%
Verizon Communications, Inc.	\$200,000	3.88%	8/2/2029	187,872	0.04%
Dell International LLC/EMC Corp.	\$185,000	6.02%	15/6/2026	187,655	0.04%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€200,000	0.38%	15/9/2027	187,615	0.04%
Equitable Holdings, Inc.	\$200,000	4.35%	20/4/2028	187,357	0.04%
AbbVie, Inc.	\$215,000	4.05%	21/11/2039	187,129	0.04%
Bank of America Corp.	\$235,000	1.90%	23/7/2031	187,076	0.04%
Air Products & Chemicals, Inc.	€200,000	0.50%	5/5/2028	186,836	0.04%
Comcast Corp.	\$200,000	3.15%	15/2/2028	186,679	0.04%
Citigroup, Inc.	\$190,000	4.00%	5/8/2024	186,539	0.04%
Wells Fargo & Co.	\$220,000	2.57%	11/2/2031	186,438	0.04%
General Motors Co.	\$185,000	6.13%	1/10/2025	186,206	0.04%
Western Digital Corp.	\$195,000	4.75%	15/2/2026	185,819	0.04%
Fiserv, Inc.	€200,000	1.63%	1/7/2030	185,520	0.04%
Comcast Corp.	\$220,000	3.75%	1/4/2040	185,338	0.04%
JPMorgan Chase & Co.	\$190,000	3.90%	15/7/2025	185,265	0.04%
Goldman Sachs Group, Inc.	\$193,000	3.75%	25/2/2026	185,263	0.04%
CVS Health Corp.	\$220,000	4.13%	1/4/2040	185,194	0.04%
Oracle Corp.	\$200,000	2.65%	15/7/2026	185,186	0.04%
Bank of New York Mellon Corp.	\$190,000	4.54%	1/2/2029	184,927	0.04%
Meta Platforms, Inc.	\$180,000	5.60%	15/5/2053	184,833	0.04%
Bank of America Corp.	€200,000	1.38%	9/5/2030	184,266	0.04%
Wells Fargo & Co.	\$210,000	4.61%	25/4/2053	184,217	0.04%
Morgan Stanley	\$231,000	2.24%	21/7/2032	183,612	0.04%
Medtronic Global Holdings SCA	€175,000	3.38%	15/10/2034	183,514	0.04%
Broadcom, Inc.	\$242,000	3.19%	15/11/2036	182,877	0.04%
Amazon.com, Inc.	\$245,000	3.10%	12/5/2051	182,568	0.04%
Bank of America Corp.	\$199,000	1.32%	19/6/2026	182,326	0.04%
Morgan Stanley	\$185,000	4.68%	17/7/2026	181,519	0.04%
State Street Corp.	\$190,000	2.35%	1/11/2025	181,342	0.04%
UnitedHealth Group, Inc.	\$235,000	3.05%	15/5/2041	181,188	0.04%
Global Payments, Inc.	\$185,000	4.80%	1/4/2026	180,877	0.04%
Warnermedia Holdings, Inc.	\$204,000	4.28%	15/3/2032	180,758	0.04%
Citigroup, Inc.	\$170,000	6.27%	17/11/2033	180,393	0.04%
AbbVie, Inc.	\$190,000	4.50%	14/5/2035	180,323	0.04%
HCA, Inc.	\$205,000	3.50%	1/9/2030	179,569	0.04%
PNC Financial Services Group, Inc.	\$175,000	6.04%	28/10/2033	179,460	0.04%
Aflac, Inc.	\$195,000	3.60%	1/4/2030	179,427	0.04%
Bank of America Corp.	\$215,000	2.97%	4/2/2033	179,002	0.04%
Kraft Heinz Foods Co.	\$210,000	4.38%	1/6/2046	178,937	0.04%
Comcast Corp.	\$215,000	3.97%	1/11/2047	178,589	0.04%
CVS Health Corp.	\$185,000	4.30%	25/3/2028	178,405	0.04%
Wells Fargo & Co.	\$200,000	2.39%	2/6/2028	178,359	0.04%
Intel Corp.	\$175,000	5.70%	10/2/2053	178,263	0.04%
Gilead Sciences, Inc. <sup>1</sup>	\$185,000	3.65%	1/3/2026	178,083	0.04%
Bank of America Corp.	\$180,000	5.08%	20/1/2027	177,902	0.04%
Amgen, Inc.	\$175,000	5.75%	2/3/2063	177,868	0.04%
JPMorgan Chase & Co.	\$210,000	2.52%	22/4/2031	177,850	0.04%
Visa, Inc.	\$195,000	1.90%	15/4/2027	177,710	0.04%
Lowe's Cos, Inc.	\$210,000	1.30%	15/4/2028	177,630	0.04%
American Tower Corp.	€200,000	0.88%	21/5/2029	177,568	0.04%
McDonald's Corp.	\$225,000	3.63%	1/9/2049	177,537	0.04%
UnitedHealth Group, Inc.	\$160,000	5.88%	15/2/2053	177,491	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$182,000	4.45%	6/5/2044	177,397	0.04%
McDonald's Corp.	\$200,000	2.63%	1/9/2029	177,385	0.04%
Wells Fargo & Co.	\$220,000	3.90%	1/5/2045	176,755	0.04%
Home Depot, Inc.	\$180,000	4.00%	15/9/2025	176,527	0.04%
Apple, Inc.	\$186,000	4.38%	13/5/2045	176,467	0.04%
Thermo Fisher Scientific, Inc.	€250,000	1.88%	1/10/2049	176,033	0.04%
HCA, Inc.	\$220,000	2.38%	15/7/2031	175,995	0.04%
Amgen, Inc.	\$175,000	5.25%	2/3/2030	175,471	0.04%
Citigroup, Inc.	\$202,000	2.98%	5/11/2030	175,411	0.04%
International Business Machines Corp.	\$200,000	4.15%	15/5/2039	175,402	0.04%
Fiserv, Inc.	\$208,000	4.40%	1/7/2049	174,974	0.04%
AbbVie, Inc.	\$195,000	4.40%	6/11/2042	174,583	0.04%
Morgan Stanley	\$230,000	3.22%	22/4/2042	174,573	0.04%
Cisco Systems, Inc.	\$164,000	5.50%	15/1/2040	174,160	0.04%
Apple, Inc. <sup>1</sup>	\$210,000	1.65%	8/2/2031	174,086	0.04%
HCA, Inc.	\$200,000	3.63%	15/3/2032	173,653	0.04%
Bank of America Corp.	\$185,000	2.02%	13/2/2026	173,272	0.04%
Baxter International, Inc.	\$195,000	1.92%	1/2/2027	173,271	0.04%
AbbVie, Inc.	\$190,000	4.70%	14/5/2045	173,216	0.04%
General Motors Financial Co., Inc.	\$175,000	5.40%	6/4/2026	173,013	0.04%
UnitedHealth Group, Inc.	\$145,000	6.88%	15/2/2038	172,949	0.04%
Pfizer Investment Enterprises Pte Ltd.	\$175,000	4.65%	19/5/2030	172,945	0.04%
Truist Financial Corp.	\$205,000	1.13%	3/8/2027	172,907	0.04%
Citigroup, Inc.	\$195,000	4.65%	30/7/2045	172,881	0.04%
JPMorgan Chase & Co.	\$205,000	2.96%	25/1/2033	172,805	0.04%
Warnermedia Holdings, Inc.	\$185,000	3.76%	15/3/2027	172,619	0.04%
Bristol-Myers Squibb Co.	\$265,000	2.55%	13/11/2050	172,565	0.04%
Apple, Inc.	\$185,000	3.35%	8/8/2032	172,391	0.04%
Bank of America Corp.	€200,000	1.10%	24/5/2032	171,855	0.04%
Oracle Corp.	\$210,000	3.80%	15/11/2037	171,718	0.04%
Comcast Corp.	€200,000	0.75%	20/2/2032	171,541	0.04%
Wells Fargo & Co.	\$180,000	2.41%	30/10/2025	171,502	0.04%
JPMorgan Chase & Co.	\$180,000	3.20%	15/6/2026	171,443	0.04%
CVS Health Corp.	\$175,000	4.10%	25/3/2025	171,285	0.04%
United Parcel Service, Inc.	\$163,000	5.30%	1/4/2050	171,243	0.04%
Oracle Corp.	\$160,000	6.50%	15/4/2038	170,835	0.04%
Apple, Inc. <sup>1</sup>	\$210,000	1.25%	20/8/2030	170,579	0.04%
AT&T, Inc.	\$222,000	3.50%	1/6/2041	170,562	0.04%
Bank of America Corp.	\$193,000	4.44%	20/1/2048	170,391	0.04%
JPMorgan Chase & Co.	€200,000	1.05%	4/11/2032	170,064	0.04%
Verizon Communications, Inc.	\$175,000	4.13%	16/3/2027	170,021	0.04%
Oracle Corp.	\$160,000	6.25%	9/11/2032	169,752	0.04%
JPMorgan Chase & Co.	\$180,000	0.77%	9/8/2025	169,489	0.04%
Amazon.com, Inc.	\$180,000	3.15%	22/8/2027	169,380	0.04%
Apple, Inc.	\$190,000	3.85%	4/5/2043	169,337	0.04%
Thermo Fisher Scientific Finance I BV	€200,000	1.13%	18/10/2033	169,293	0.04%
McDonald's Corp.	\$175,000	3.70%	30/1/2026	169,234	0.04%
Citigroup, Inc.	\$175,000	4.91%	24/5/2033	169,228	0.04%
Warnermedia Holdings, Inc.	\$208,000	5.39%	15/3/2062	169,054	0.04%
Oracle Corp.	\$240,000	3.85%	1/4/2060	168,359	0.04%
Fox Corp.	\$173,000	4.71%	25/1/2029	168,238	0.04%
Bristol-Myers Squibb Co.	\$180,000	4.55%	20/2/2048	167,810	0.04%
Apple, Inc. <sup>1</sup>	\$180,000	1.13%	11/5/2025	167,716	0.04%
Cigna Group	\$180,000	4.90%	15/12/2048	167,416	0.04%
Wells Fargo & Co.	\$180,000	3.00%	23/10/2026	167,258	0.04%
Paramount Global	\$185,000	4.95%	15/1/2031	167,109	0.04%
Goldman Sachs Group, Inc.	\$165,000	5.95%	15/1/2027	167,082	0.04%
Wells Fargo & Co.	\$195,000	3.35%	2/3/2033	166,895	0.04%
Amazon.com, Inc.	\$175,000	3.30%	13/4/2027	166,870	0.04%
Johnson & Johnson <sup>1</sup>	\$185,000	3.55%	1/3/2036	166,518	0.04%
Goldman Sachs Group, Inc.	\$155,000	6.25%	1/2/2041	166,485	0.04%
Citigroup, Inc.	\$175,000	3.40%	1/5/2026	166,459	0.04%
CVS Health Corp.	\$180,000	5.13%	20/7/2045	166,335	0.04%
Wells Fargo & Co.	\$170,000	4.54%	15/8/2026	166,193	0.04%
Conagra Brands, Inc.	\$170,000	4.85%	1/11/2028	165,883	0.04%
AbbVie, Inc.	\$175,000	3.20%	14/5/2026	165,869	0.04%
Amgen, Inc.	\$175,000	4.05%	18/8/2029	165,691	0.04%
Morgan Stanley	€200,000	1.10%	29/4/2033	165,583	0.04%
Citigroup, Inc.	\$202,000	2.56%	1/5/2032	164,932	0.04%
Goldman Sachs Group, Inc.	£150,000	3.63%	29/10/2029	164,591	0.04%
HCA, Inc.	\$200,000	4.63%	15/3/2052	164,228	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	\$185,000	4.56%	15/6/2048	164,165	0.04%
Apple, Inc.	\$190,000	1.40%	5/8/2028	164,025	0.04%
Apple, Inc.	\$175,000	2.45%	4/8/2026	163,956	0.04%
Citigroup, Inc.	\$196,000	2.57%	3/6/2031	163,446	0.04%
Procter & Gamble Co.	\$180,000	0.55%	29/10/2025	163,404	0.04%
Morgan Stanley	\$215,000	2.48%	16/9/2036	162,734	0.04%
DuPont de Nemours, Inc.	\$165,000	4.73%	15/11/2028	162,411	0.04%
Johnson & Johnson	\$170,000	2.95%	3/3/2027	162,139	0.04%
Walt Disney Co.	\$140,000	6.65%	15/11/2037	162,108	0.04%
Citigroup, Inc.	\$172,000	4.13%	25/7/2028	162,064	0.04%
Amazon.com, Inc.	\$210,000	2.88%	12/5/2041	162,047	0.04%
T-Mobile USA, Inc.	\$195,000	2.70%	15/3/2032	161,569	0.04%
Oracle Corp.	\$170,000	2.50%	1/4/2025	161,356	0.04%
Abbott Laboratories	\$160,000	4.90%	30/11/2046	161,288	0.04%
Goldman Sachs Group, Inc.	\$150,000	6.13%	15/2/2033	161,160	0.04%
Visa, Inc.	\$210,000	2.70%	15/4/2040	161,134	0.04%
Citigroup, Inc.	\$170,000	3.89%	10/1/2028	161,017	0.04%
Broadcom, Inc.	\$170,000	4.11%	15/9/2028	160,842	0.04%
Ally Financial, Inc.	\$155,000	8.00%	1/11/2031	160,806	0.04%
Discovery Communications LLC	\$195,000	5.20%	20/9/2047	160,709	0.04%
CVS Health Corp.	\$165,000	3.88%	20/7/2025	160,439	0.04%
JPMorgan Chase & Co.	\$185,000	4.26%	22/2/2048	160,276	0.04%
QUALCOMM, Inc.	\$165,000	3.45%	20/5/2025	160,107	0.04%
Amazon.com, Inc.	\$190,000	2.10%	12/5/2031	159,716	0.04%
Elevance Health, Inc.	\$181,000	4.55%	1/3/2048	159,220	0.04%
Santander Holdings USA, Inc.	\$160,000	6.50%	9/3/2029	158,417	0.04%
Bank of America Corp.	\$166,000	4.18%	25/11/2027	157,752	0.04%
AT&T, Inc.	\$215,000	3.65%	1/6/2051	157,748	0.04%
Alphabet, Inc.	\$195,000	1.10%	15/8/2030	157,728	0.04%
Gilead Sciences, Inc. <sup>1</sup>	\$150,000	5.65%	1/12/2041	157,666	0.04%
Sprint Capital Corp.	\$130,000	8.75%	15/3/2032	157,126	0.04%
CVS Health Corp.	\$175,000	3.25%	15/8/2029	157,060	0.04%
Tyson Foods, Inc.	\$160,000	3.95%	15/8/2024	157,041	0.04%
Comcast Corp.	\$165,000	4.25%	15/1/2033	156,886	0.04%
Visa, Inc.	\$169,000	4.30%	14/12/2045	156,872	0.04%
JPMorgan Chase & Co.	\$165,000	4.20%	23/7/2029	156,844	0.04%
American Honda Finance Corp.	\$165,000	0.55%	12/7/2024	156,709	0.04%
Lowe's Cos, Inc.	\$205,000	3.70%	15/4/2046	156,520	0.04%
US Bancorp	\$155,000	5.84%	12/6/2034	155,974	0.04%
Morgan Stanley	\$176,000	1.51%	20/7/2027	155,953	0.04%
Apple, Inc. <sup>1</sup>	\$180,000	1.20%	8/2/2028	155,825	0.04%
General Motors Financial Co., Inc.	£150,000	1.55%	30/7/2027	155,474	0.04%
Gilead Sciences, Inc.	\$165,000	4.75%	1/3/2046	155,454	0.04%
Coca-Cola Co.	€150,000	1.88%	22/9/2026	155,251	0.04%
CVS Health Corp.	\$165,000	2.88%	1/6/2026	155,239	0.04%
Carrier Global Corp.	\$180,000	2.72%	15/2/2030	155,127	0.04%
Celanese US Holdings LLC	\$155,000	6.17%	15/7/2027	154,676	0.03%
Bristol-Myers Squibb Co.	\$175,000	2.95%	15/3/2032	154,571	0.03%
HCA, Inc.	\$155,000	5.25%	15/6/2026	153,355	0.03%
AbbVie, Inc.	\$158,000	4.25%	14/11/2028	153,310	0.03%
Microsoft Corp.	\$175,000	3.70%	8/8/2046	153,138	0.03%
Wyeth LLC <sup>1</sup>	\$140,000	5.95%	1/4/2037	152,943	0.03%
McDonald's Corp.	\$170,000	4.45%	1/3/2047	152,783	0.03%
Amazon.com, Inc.	\$230,000	2.50%	3/6/2050	152,728	0.03%
Charles Schwab Corp.	\$170,000	2.45%	3/3/2027	152,676	0.03%
Citigroup, Inc.	\$178,000	4.75%	18/5/2046	152,511	0.03%
Comcast Corp.	\$230,000	2.80%	15/1/2051	152,098	0.03%
DH Europe Finance II Sarl	€200,000	1.35%	18/9/2039	152,079	0.03%
Bank of America Corp.	\$178,000	3.85%	8/3/2037	152,031	0.03%
Pfizer, Inc.	\$165,000	4.20%	15/9/2048	151,881	0.03%
Pfizer Investment Enterprises Pte Ltd.	\$150,000	5.34%	19/5/2063	151,802	0.03%
Broadcom, Inc.	\$185,000	3.47%	15/4/2034	151,631	0.03%
Crown Castle, Inc.	\$155,000	4.45%	15/2/2026	151,136	0.03%
Amazon.com, Inc.	\$150,000	4.70%	1/12/2032	151,120	0.03%
Truist Financial Corp.	\$160,000	4.12%	6/6/2028	151,049	0.03%
Oracle Corp.	\$195,000	3.60%	1/4/2040	150,889	0.03%
NVIDIA Corp.	\$180,000	2.00%	15/6/2031	150,876	0.03%
General Mills, Inc.	\$155,000	4.20%	17/4/2028	150,576	0.03%
AT&T, Inc.	\$150,000	5.40%	15/2/2034	150,374	0.03%
JPMorgan Chase & Co.	\$160,000	2.01%	13/3/2026	150,291	0.03%
Broadcom, Inc.	\$185,000	2.45%	15/2/2031	150,273	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	¥21,000,000	2.40%	31/10/2025	150,233	0.03%
Goldman Sachs Group, Inc.	\$155,000	4.48%	23/8/2028	149,953	0.03%
JPMorgan Chase & Co.	\$155,000	3.13%	23/1/2025	149,940	0.03%
Stryker Corp.	€150,000	2.63%	30/11/2030	149,902	0.03%
Citigroup, Inc.	\$160,000	1.28%	3/11/2025	149,901	0.03%
Morgan Stanley	\$155,000	4.35%	8/9/2026	149,707	0.03%
Wells Fargo & Co.	\$160,000	3.53%	24/3/2028	149,586	0.03%
CVS Health Corp.	\$150,000	5.25%	21/2/2033	149,426	0.03%
Intel Corp.	\$165,000	4.75%	25/3/2050	149,199	0.03%
Cigna Group	\$166,000	1.25%	15/3/2026	149,154	0.03%
Marriott International, Inc.	\$150,000	5.00%	15/10/2027	148,903	0.03%
HCA, Inc.	\$150,000	5.38%	1/9/2026	148,773	0.03%
AT&T, Inc.	\$205,000	3.85%	1/6/2060	148,703	0.03%
Merck & Co., Inc.	€150,000	2.50%	15/10/2034	148,150	0.03%
General Motors Financial Co., Inc.	\$185,000	2.70%	10/6/2031	147,493	0.03%
Morgan Stanley	\$150,000	5.00%	24/11/2025	147,486	0.03%
T-Mobile USA, Inc.	\$150,000	5.05%	15/7/2033	147,285	0.03%
Apple, Inc.	\$167,000	3.95%	8/8/2052	147,111	0.03%
Kraft Heinz Foods Co.	\$155,000	5.20%	15/7/2045	147,037	0.03%
Home Depot, Inc.	\$190,000	3.50%	15/9/2056	146,354	0.03%
American Tower Corp.	\$155,000	2.40%	15/3/2025	146,127	0.03%
AT&T, Inc.	CAD200,000	4.00%	25/11/2025	146,028	0.03%
JPMorgan Chase & Co.	\$170,000	2.07%	1/6/2029	145,967	0.03%
QUALCOMM, Inc.	\$185,000	1.65%	20/5/2032	145,857	0.03%
Oracle Corp.	\$130,000	6.90%	9/11/2052	145,674	0.03%
JPMorgan Chase & Co.	\$178,000	3.96%	15/11/2048	145,614	0.03%
Oracle Corp.	\$150,000	5.55%	6/2/2053	145,333	0.03%
Truist Financial Corp.	\$145,000	6.05%	8/6/2027	145,077	0.03%
AbbVie, Inc.	€150,000	0.75%	18/11/2027	144,482	0.03%
PNC Financial Services Group, Inc.	\$145,000	5.58%	12/6/2029	144,352	0.03%
Broadcom, Inc.	\$188,000	3.14%	15/11/2035	144,099	0.03%
AT&T, Inc.	\$150,000	4.35%	1/3/2029	144,032	0.03%
Medtronic, Inc.	\$150,000	4.38%	15/3/2035	143,991	0.03%
Goldman Sachs Group, Inc.	\$180,000	2.38%	21/7/2032	143,974	0.03%
MetLife, Inc.	\$147,000	4.55%	23/3/2030	143,888	0.03%
McDonald's Corp.	\$150,000	3.80%	1/4/2028	143,771	0.03%
Goldman Sachs Group, Inc.	\$170,000	3.10%	24/2/2033	143,634	0.03%
US Bancorp	\$150,000	4.65%	1/2/2029	143,371	0.03%
Target Corp.	\$150,000	2.25%	15/4/2025	143,052	0.03%
Prologis Euro Finance LLC	€150,000	1.88%	5/1/2029	142,846	0.03%
Apple, Inc.	\$165,000	3.75%	13/11/2047	142,802	0.03%
Goldman Sachs Group, Inc.	\$153,000	5.15%	22/5/2045	142,548	0.03%
Sysco Corp.	\$150,000	3.30%	15/7/2026	141,792	0.03%
Apple, Inc.	\$205,000	2.65%	8/2/2051	141,557	0.03%
Verizon Communications, Inc.	\$150,000	4.50%	10/8/2033	141,456	0.03%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$150,000	5.75%	1/4/2033	141,267	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$180,000	5.13%	1/7/2049	141,180	0.03%
Pfizer, Inc.	£100,000	6.50%	3/6/2038	141,080	0.03%
VICI Properties LP	\$150,000	4.95%	15/2/2030	140,660	0.03%
Verizon Communications, Inc.	\$150,000	4.81%	15/3/2039	140,359	0.03%
JPMorgan Chase & Co.	\$192,000	3.33%	22/4/2052	139,947	0.03%
Microsoft Corp. <sup>1</sup>	\$145,000	2.70%	12/2/2025	139,914	0.03%
Becton Dickinson & Co.	\$160,000	2.82%	20/5/2030	139,883	0.03%
NIKE, Inc.	\$150,000	2.38%	1/11/2026	139,377	0.03%
Visa, Inc.	\$150,000	2.75%	15/9/2027	139,342	0.03%
Fiserv, Inc.	\$155,000	2.25%	1/6/2027	139,314	0.03%
Oracle Corp.	\$150,000	3.25%	15/11/2027	139,195	0.03%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$145,000	5.50%	15/1/2030	138,977	0.03%
Gilead Sciences, Inc.	\$160,000	4.15%	1/3/2047	138,930	0.03%
Home Depot, Inc.	\$150,000	2.13%	15/9/2026	138,550	0.03%
Broadcom, Inc.	\$160,000	1.95%	15/2/2028	138,447	0.03%
Intel Corp.	\$150,000	5.05%	5/8/2062	138,223	0.03%
International Business Machines Corp.	\$145,000	3.30%	15/5/2026	138,205	0.03%
Morgan Stanley	\$140,000	5.95%	19/1/2038	138,100	0.03%
JPMorgan Chase & Co.	\$160,000	3.88%	24/7/2038	138,049	0.03%
Intel Corp.	\$142,000	3.70%	29/7/2025	137,960	0.03%
Wells Fargo & Co.	\$145,000	4.48%	4/4/2031	137,934	0.03%
Sprint Capital Corp.	\$130,000	6.88%	15/11/2028	137,846	0.03%
AT&T, Inc.	\$155,000	4.75%	15/5/2046	136,894	0.03%
UnitedHealth Group, Inc.	\$155,000	4.25%	15/6/2048	136,628	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfizer, Inc.	\$185,000	2.55%	28/5/2040	135,960	0.03%
Illinois Tool Works, Inc.	\$145,000	2.65%	15/11/2026	135,825	0.03%
US Bancorp	\$145,000	4.84%	1/2/2034	135,779	0.03%
Intercontinental Exchange, Inc.	\$140,000	4.60%	15/3/2033	135,675	0.03%
Truist Financial Corp.	\$140,000	4.00%	1/5/2025	135,460	0.03%
Starbucks Corp.	\$145,000	3.55%	15/8/2029	135,423	0.03%
Apple, Inc.	\$200,000	2.80%	8/2/2061	135,107	0.03%
Walt Disney Co.	\$155,000	2.65%	13/1/2031	134,880	0.03%
T-Mobile USA, Inc.	\$150,000	3.38%	15/4/2029	134,872	0.03%
Synchrony Financial	\$140,000	4.25%	15/8/2024	134,817	0.03%
Amazon.com, Inc.	\$155,000	3.95%	13/4/2052	134,783	0.03%
Morgan Stanley	\$142,000	3.95%	23/4/2027	134,533	0.03%
Fifth Third Bancorp	\$135,000	6.36%	27/10/2028	134,445	0.03%
UnitedHealth Group, Inc.	\$135,000	5.05%	15/4/2053	134,019	0.03%
AT&T, Inc.	£100,000	7.00%	30/4/2040	134,018	0.03%
Wells Fargo & Co.	\$152,000	4.90%	17/11/2045	133,758	0.03%
Verizon Communications, Inc.	\$145,000	4.40%	1/11/2034	133,749	0.03%
Centene Corp.	\$145,000	4.63%	15/12/2029	133,601	0.03%
PNC Financial Services Group, Inc.	\$135,000	5.35%	2/12/2028	133,455	0.03%
DuPont de Nemours, Inc.	\$135,000	5.42%	15/11/2048	133,392	0.03%
AT&T, Inc.	\$190,000	3.30%	1/2/2052	133,369	0.03%
Bank of America Corp.	\$196,000	2.97%	21/7/2052	133,018	0.03%
Expedia Group, Inc.	\$142,000	3.80%	15/2/2028	132,943	0.03%
Cisco Systems, Inc.	\$120,000	5.90%	15/2/2039	132,798	0.03%
Realty Income Corp.	£130,000	1.13%	13/7/2027	132,296	0.03%
Morgan Stanley	\$140,000	5.30%	20/4/2037	132,263	0.03%
Intel Corp.	\$170,000	3.73%	8/12/2047	132,199	0.03%
Time Warner Cable Enterprises LLC	\$120,000	8.38%	15/7/2033	132,168	0.03%
Capital One Financial Corp.	\$155,000	3.27%	1/3/2030	131,968	0.03%
Walt Disney Co.	\$117,000	6.40%	15/12/2035	131,572	0.03%
Bank of America Corp.	\$140,000	0.98%	25/9/2025	131,538	0.03%
Elevance Health, Inc.	\$120,000	6.10%	15/10/2052	131,482	0.03%
Berry Global, Inc.	\$145,000	1.57%	15/1/2026	130,869	0.03%
General Motors Financial Co., Inc.	\$130,000	6.05%	10/10/2025	130,364	0.03%
Thermo Fisher Scientific, Inc.	\$175,000	2.80%	15/10/2041	130,269	0.03%
Verizon Communications, Inc.	\$200,000	2.88%	20/11/2050	130,223	0.03%
NVIDIA Corp.	\$135,000	3.20%	16/9/2026	130,024	0.03%
US Bancorp	\$130,000	5.78%	12/6/2029	129,949	0.03%
Wells Fargo & Co.	\$135,000	3.00%	19/2/2025	129,662	0.03%
Kraft Heinz Foods Co.	\$135,000	3.88%	15/5/2027	129,628	0.03%
Meta Platforms, Inc.	\$125,000	5.75%	15/5/2063	129,237	0.03%
McDonald's Corp.	\$135,000	4.88%	9/12/2045	129,047	0.03%
UnitedHealth Group, Inc.	\$135,000	4.20%	15/5/2032	128,825	0.03%
Bank of America Corp.	\$153,000	2.59%	29/4/2031	128,577	0.03%
Simon Property Group LP	\$135,000	3.30%	15/1/2026	128,522	0.03%
CVS Health Corp.	\$125,000	6.00%	1/6/2063	128,489	0.03%
International Business Machines Corp.	\$155,000	1.95%	15/5/2030	128,467	0.03%
KLA Corp.	\$130,000	4.95%	15/7/2052	127,967	0.03%
BlackRock, Inc.	\$130,000	4.75%	25/5/2033	127,858	0.03%
American Express Co.	\$135,000	3.13%	20/5/2026	127,849	0.03%
Coca-Cola Co.	\$150,000	2.25%	5/1/2032	127,728	0.03%
Johnson & Johnson <sup>1</sup>	\$135,000	2.45%	1/3/2026	127,492	0.03%
Bank of America Corp.	\$145,000	4.24%	24/4/2038	127,375	0.03%
Amazon.com, Inc.	\$145,000	1.20%	3/6/2027	127,291	0.03%
Wells Fargo & Co.	\$135,000	2.16%	11/2/2026	127,177	0.03%
General Motors Financial Co., Inc.	\$125,000	6.40%	9/1/2033	127,053	0.03%
General Motors Financial Co., Inc.	\$135,000	1.20%	15/10/2024	126,979	0.03%
Johnson & Johnson	\$144,000	3.75%	3/3/2047	126,872	0.03%
NIKE, Inc.	\$145,000	3.88%	1/11/2045	126,818	0.03%
Prudential Financial, Inc.	\$165,000	3.70%	13/3/2051	126,642	0.03%
Newmont Corp.	\$155,000	2.60%	15/7/2032	126,550	0.03%
Morgan Stanley	\$192,000	2.80%	25/1/2052	126,110	0.03%
State Street Corp.	\$130,000	3.55%	18/8/2025	125,722	0.03%
PNC Bank NA	\$150,000	2.70%	22/10/2029	125,701	0.03%
Goldman Sachs Group, Inc.	\$130,000	3.27%	29/9/2025	125,641	0.03%
Welltower OP LLC	\$130,000	4.00%	1/6/2025	125,634	0.03%
Lam Research Corp.	\$130,000	4.00%	15/3/2029	125,504	0.03%
AutoZone, Inc.	\$135,000	4.00%	15/4/2030	125,441	0.03%
Amazon.com, Inc.	\$125,000	4.65%	1/12/2029	125,326	0.03%
HCA, Inc.	\$125,000	5.63%	1/9/2028	125,269	0.03%
Verizon Communications, Inc.	\$197,000	2.99%	30/10/2056	125,182	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	\$180,000	2.65%	20/11/2040	125,134	0.03%
Bank of America Corp.	\$130,000	3.09%	1/10/2025	125,118	0.03%
Bank of America Corp.	\$145,000	2.88%	22/10/2030	124,880	0.03%
Goldman Sachs Group, Inc.	€116,000	4.00%	21/9/2029	124,793	0.03%
CVS Health Corp.	\$125,000	5.30%	1/6/2033	124,782	0.03%
United Parcel Service, Inc.	\$132,000	3.40%	15/3/2029	124,701	0.03%
Pfizer, Inc.	\$100,000	7.20%	15/3/2039	124,473	0.03%
Amgen, Inc.	\$125,000	5.25%	2/3/2025	124,384	0.03%
Merck & Co., Inc.	\$180,000	2.75%	10/12/2051	124,220	0.03%
Capital One Financial Corp.	\$125,000	6.31%	8/6/2029	124,217	0.03%
CVS Health Corp.	\$125,000	5.63%	21/2/2053	124,190	0.03%
Dell International LLC/EMC Corp.	\$125,000	4.90%	1/10/2026	124,133	0.03%
Comcast Corp.	\$135,000	3.40%	1/4/2030	124,130	0.03%
Southwest Airlines Co.	\$125,000	5.13%	15/6/2027	124,067	0.03%
General Motors Financial Co., Inc.	\$125,000	5.85%	6/4/2030	123,914	0.03%
CVS Health Corp.	\$125,000	5.00%	30/1/2029	123,809	0.03%
CBRE Services, Inc.	\$125,000	5.95%	15/8/2034	123,808	0.03%
Citigroup, Inc.	\$132,000	3.20%	21/10/2026	123,574	0.03%
Amazon.com, Inc.	\$150,000	1.50%	3/6/2030	123,372	0.03%
Morgan Stanley	\$145,000	3.97%	22/7/2038	123,003	0.03%
UnitedHealth Group, Inc.	\$120,000	5.30%	15/2/2030	122,839	0.03%
Citigroup, Inc.	\$137,000	1.12%	28/1/2027	122,169	0.03%
AT&T, Inc.	\$125,000	5.25%	1/3/2037	122,146	0.03%
Morgan Stanley	£100,000	5.79%	18/11/2033	121,765	0.03%
Intercontinental Exchange, Inc.	\$140,000	4.25%	21/9/2048	121,750	0.03%
Kraft Heinz Foods Co.	\$130,000	5.00%	4/6/2042	121,602	0.03%
VMware, Inc.	\$124,000	4.50%	15/5/2025	121,385	0.03%
Oracle Corp.	\$125,000	4.90%	6/2/2033	121,348	0.03%
Bank of America Corp.	\$115,000	6.11%	29/1/2037	121,236	0.03%
Capital One Financial Corp.	\$125,000	4.99%	24/7/2026	121,129	0.03%
American Express Co.	\$125,000	3.00%	30/10/2024	120,912	0.03%
Citigroup, Inc.	\$129,000	3.67%	24/7/2028	120,767	0.03%
Home Depot, Inc.	\$135,000	4.20%	1/4/2043	120,664	0.03%
General Motors Financial Co., Inc.	£100,000	5.15%	15/8/2026	120,592	0.03%
Warnermedia Holdings, Inc.	\$125,000	3.64%	15/3/2025	120,590	0.03%
Metropolitan Life Global Funding I	£100,000	5.00%	10/1/2030	120,434	0.03%
JPMorgan Chase & Co.	\$175,000	2.53%	19/11/2041	120,344	0.03%
American International Group, Inc.	\$125,000	3.90%	1/4/2026	120,146	0.03%
Bank of America Corp.	\$125,000	3.37%	23/1/2026	120,023	0.03%
Booking Holdings, Inc.	\$123,000	4.63%	13/4/2030	119,952	0.03%
Goldman Sachs Group, Inc.	£100,000	4.25%	29/1/2026	119,846	0.03%
UnitedHealth Group, Inc.	\$120,000	5.20%	15/4/2063	119,704	0.03%
JPMorgan Chase & Co.	\$171,000	3.11%	22/4/2051	119,600	0.03%
Comcast Corp.	\$115,000	5.50%	15/11/2032	119,504	0.03%
Mastercard, Inc.	\$125,000	3.30%	26/3/2027	119,407	0.03%
Verizon Communications, Inc.	\$152,000	3.88%	1/3/2052	119,270	0.03%
AT&T, Inc.	\$150,000	2.25%	1/2/2032	119,234	0.03%
Wells Fargo & Co.	\$140,000	4.75%	7/12/2046	119,085	0.03%
DuPont de Nemours, Inc.	\$120,000	5.32%	15/11/2038	118,792	0.03%
Bank of America Corp.	\$115,000	6.20%	10/11/2028	118,298	0.03%
Bank of America Corp.	\$145,000	2.57%	20/10/2032	118,020	0.03%
VMware, Inc.	\$150,000	2.20%	15/8/2031	117,871	0.03%
Oracle Corp.	\$150,000	4.13%	15/5/2045	117,762	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$145,000	5.25%	1/4/2053	117,032	0.03%
Fiserv, Inc.	£100,000	2.25%	1/7/2025	116,608	0.03%
Johnson & Johnson <sup>1</sup>	\$165,000	2.10%	1/9/2040	116,273	0.03%
Time Warner Cable LLC	£100,000	5.75%	2/6/2031	116,272	0.03%
Broadcom, Inc.	\$120,000	4.75%	15/4/2029	116,184	0.03%
HCA, Inc.	\$120,000	4.50%	15/2/2027	115,894	0.03%
Air Lease Corp.	\$130,000	1.88%	15/8/2026	115,531	0.03%
Morgan Stanley	\$120,000	4.21%	20/4/2028	115,301	0.03%
Walt Disney Co.	\$120,000	4.63%	23/3/2040	115,263	0.03%
Wells Fargo & Co.	£100,000	2.00%	28/7/2025	115,246	0.03%
Wells Fargo & Co.	\$135,000	4.65%	4/11/2044	115,103	0.03%
JPMorgan Chase & Co.	\$122,000	4.01%	23/4/2029	115,019	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$138,000	2.25%	15/1/2029	114,931	0.03%
AT&T, Inc.	£100,000	4.38%	14/9/2029	114,618	0.03%
Welltower OP LLC	£100,000	4.80%	20/11/2028	114,499	0.03%
Verizon Communications, Inc.	€100,000	4.75%	31/10/2034	114,372	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital	\$130,000	4.40%	1/4/2033	114,137	0.03%
Dell International LLC/EMC Corp.	\$115,000	5.30%	1/10/2029	114,093	0.03%
AT&T, Inc.	€110,000	3.55%	17/12/2032	114,038	0.03%
Booking Holdings, Inc.	€100,000	4.75%	15/11/2034	113,982	0.03%
Wells Fargo Bank NA	\$105,000	6.60%	15/1/2038	113,962	0.03%
Pfizer, Inc.	\$120,000	4.40%	15/5/2044	113,881	0.03%
Bank of America Corp.	\$129,000	3.19%	23/7/2030	113,857	0.03%
NVIDIA Corp.	\$140,000	3.50%	1/4/2050	113,720	0.03%
Dell International LLC/EMC Corp.	\$170,000	3.45%	15/12/2051	113,490	0.03%
Equifax, Inc.	\$142,000	2.35%	15/9/2031	113,431	0.03%
Johnson & Johnson <sup>1</sup>	\$130,000	3.40%	15/1/2038	113,315	0.03%
Verizon Communications, Inc.	£150,000	1.88%	3/11/2038	113,293	0.03%
Motorola Solutions, Inc.	\$140,000	2.30%	15/11/2030	113,257	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$170,000	3.50%	1/3/2042	113,239	0.03%
United Parcel Service, Inc.	\$120,000	3.05%	15/11/2027	113,083	0.03%
Salesforce, Inc.	\$160,000	2.90%	15/7/2051	112,619	0.03%
Santander Holdings USA, Inc.	\$130,000	2.49%	6/1/2028	112,423	0.03%
Apple, Inc.	£100,000	3.05%	31/7/2029	112,348	0.03%
American International Group, Inc.	\$115,000	5.13%	27/3/2033	112,261	0.03%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	112,247	0.03%
Morgan Stanley	\$125,000	1.59%	4/5/2027	111,902	0.03%
Mastercard, Inc.	\$120,000	3.35%	26/3/2030	111,871	0.03%
Bank of America Corp.	CAD158,000	3.62%	16/3/2028	111,821	0.03%
Capital One Financial Corp.	\$120,000	3.75%	9/3/2027	111,785	0.03%
Simon Property Group LP	\$115,000	3.38%	1/10/2024	111,620	0.03%
Gilead Sciences, Inc.	\$115,000	3.50%	1/2/2025	111,507	0.03%
Biogen, Inc.	\$115,000	4.05%	15/9/2025	111,350	0.03%
Abbott Laboratories	\$115,000	2.95%	15/3/2025	111,324	0.03%
American Honda Finance Corp.	\$125,000	1.30%	9/9/2026	111,320	0.03%
GE HealthCare Technologies, Inc.	\$100,000	6.38%	22/11/2052	111,225	0.03%
Stellantis NV	€100,000	4.50%	7/7/2028	111,167	0.03%
Morgan Stanley	£100,000	2.63%	9/3/2027	111,161	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$170,000	3.90%	1/6/2052	110,760	0.03%
Boston Properties LP	\$125,000	2.75%	1/10/2026	110,706	0.03%
Merck & Co., Inc.	\$125,000	4.00%	7/3/2049	110,509	0.02%
Nasdaq, Inc.	€100,000	4.50%	15/2/2032	110,466	0.02%
Air Products & Chemicals, Inc.	€100,000	4.00%	3/3/2035	110,436	0.02%
UnitedHealth Group, Inc.	\$115,000	3.88%	15/12/2028	110,331	0.02%
Oracle Corp.	\$125,000	2.30%	25/3/2028	110,275	0.02%
Capital One Financial Corp.	\$118,000	5.27%	10/5/2033	110,272	0.02%
Morgan Stanley	€100,000	4.81%	25/10/2028	110,249	0.02%
T-Mobile USA, Inc.	\$125,000	3.50%	15/4/2031	110,247	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$120,000	3.75%	15/2/2028	110,144	0.02%
AbbVie, Inc.	\$125,000	4.45%	14/5/2046	110,113	0.02%
Harley-Davidson Financial Services, Inc.	€100,000	5.13%	5/4/2026	110,053	0.02%
AT&T, Inc.	\$130,000	4.50%	9/3/2048	110,015	0.02%
Johnson Controls International plc	€100,000	4.25%	23/5/2035	109,977	0.02%
Equinix, Inc.	\$125,000	3.20%	18/11/2029	109,974	0.02%
Target Corp.	\$120,000	1.95%	15/1/2027	109,868	0.02%
Prologis Euro Finance LLC	€100,000	4.63%	23/5/2033	109,768	0.02%
American Tower Corp.	€100,000	4.63%	16/5/2031	109,738	0.02%
Fiserv, Inc.	€100,000	4.50%	24/5/2031	109,680	0.02%
Apple, Inc.	\$115,000	4.25%	9/2/2047	109,564	0.02%
T-Mobile USA, Inc.	\$150,000	3.00%	15/2/2041	109,528	0.02%
Nestle Finance International Ltd.	€100,000	3.50%	13/12/2027	109,514	0.02%
AT&T, Inc.	€100,000	4.30%	18/11/2034	109,425	0.02%
VMware, Inc.	\$130,000	1.80%	15/8/2028	109,193	0.02%
Microsoft Corp. <sup>1</sup>	€100,000	3.13%	6/12/2028	109,034	0.02%
Travelers Cos, Inc.	\$106,000	5.35%	1/11/2040	108,656	0.02%
Biogen, Inc.	\$130,000	2.25%	1/5/2030	108,623	0.02%
Global Payments, Inc.	€100,000	4.88%	17/3/2031	108,623	0.02%
Realty Income Corp.	€100,000	4.88%	6/7/2030	108,582	0.02%
Booking Holdings, Inc.	€100,000	4.13%	12/5/2033	108,528	0.02%
MetLife, Inc.	\$115,000	5.00%	15/7/2052	108,443	0.02%
S&P Global, Inc.	\$125,000	2.90%	1/3/2032	108,442	0.02%
PNC Financial Services Group, Inc.	\$120,000	3.45%	23/4/2029	108,356	0.02%
General Motors Financial Co., Inc.	€100,000	4.50%	22/11/2027	108,195	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Autoliv, Inc.	€100,000	4.25%	15/3/2028	108,182	0.02%
PepsiCo, Inc.	£100,000	3.55%	22/7/2034	108,150	0.02%
HCA, Inc.	\$157,000	3.50%	15/7/2051	108,123	0.02%
Gilead Sciences, Inc. <sup>1</sup>	\$125,000	1.20%	1/10/2027	107,936	0.02%
American Tower Corp.	€100,000	4.13%	16/5/2027	107,892	0.02%
Otis Worldwide Corp.	\$125,000	2.57%	15/2/2030	107,795	0.02%
Cigna Group	\$110,000	4.50%	25/2/2026	107,756	0.02%
Intel Corp.	\$125,000	1.60%	12/8/2028	107,681	0.02%
AmerisourceBergen Corp.	\$115,000	3.45%	15/12/2027	107,654	0.02%
Bank of America Corp.	€100,000	3.58%	27/4/2031	107,583	0.02%
eBay, Inc.	\$110,000	3.45%	1/8/2024	107,576	0.02%
Capital One Financial Corp.	\$125,000	1.88%	2/11/2027	107,494	0.02%
Stellantis NV	€100,000	4.25%	16/6/2031	107,444	0.02%
Metropolitan Life Global Funding I	€100,000	3.75%	5/12/2030	107,392	0.02%
Coca-Cola Co.	€150,000	1.00%	9/3/2041	107,373	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$110,000	6.38%	23/10/2035	107,366	0.02%
VF Corp.	€100,000	4.25%	7/3/2029	107,357	0.02%
Pfizer, Inc.	\$120,000	4.00%	15/3/2049	107,349	0.02%
Verizon Communications, Inc.	€100,000	3.25%	17/2/2026	107,309	0.02%
New York Life Global Funding	€100,000	3.63%	9/1/2030	107,158	0.02%
FedEx Corp.	\$115,000	5.10%	15/1/2044	107,033	0.02%
Intercontinental Exchange, Inc.	\$139,000	1.85%	15/9/2032	107,028	0.02%
International Business Machines Corp.	€100,000	3.75%	6/2/2035	106,912	0.02%
Digital Realty Trust LP	\$120,000	3.60%	1/7/2029	106,801	0.02%
Paramount Global	\$112,000	4.00%	15/1/2026	106,736	0.02%
Celanese US Holdings LLC	€100,000	5.34%	19/1/2029	106,657	0.02%
Goldman Sachs Group, Inc.	€100,000	2.13%	30/9/2024	106,573	0.02%
Northern Trust Corp.	\$110,000	4.00%	10/5/2027	106,342	0.02%
Netflix, Inc.	€100,000	3.88%	15/11/2029	106,292	0.02%
International Business Machines Corp.	€100,000	4.00%	6/2/2043	106,239	0.02%
Thermo Fisher Scientific, Inc.	\$130,000	2.00%	15/10/2031	105,910	0.02%
Microsoft Corp.	\$145,000	3.04%	17/3/2062	105,852	0.02%
Equinix, Inc.	\$130,000	2.50%	15/5/2031	105,836	0.02%
Cigna Group	\$145,000	3.40%	15/3/2051	105,782	0.02%
Prologis Euro Finance LLC	€100,000	3.88%	31/1/2030	105,782	0.02%
Netflix, Inc.	\$100,000	6.38%	15/5/2029	105,764	0.02%
Verizon Communications, Inc.	\$95,000	6.55%	15/9/2043	105,742	0.02%
JPMorgan Chase & Co.	\$115,000	2.95%	24/2/2028	105,580	0.02%
Fidelity National Information Services, Inc.	€100,000	1.10%	15/7/2024	105,512	0.02%
AT&T, Inc.	£100,000	4.88%	1/6/2044	105,381	0.02%
Humana, Inc.	\$115,000	4.95%	1/10/2044	105,221	0.02%
Procter & Gamble Co.	€100,000	1.80%	3/5/2029	105,210	0.02%
Cigna Group	\$125,000	2.38%	15/3/2031	104,912	0.02%
John Deere Bank SA	€100,000	2.50%	14/9/2026	104,896	0.02%
Morgan Stanley	€100,000	1.75%	30/1/2025	104,891	0.02%
Goldman Sachs Group, Inc.	\$115,000	4.75%	21/10/2045	104,840	0.02%
Bank of New York Mellon Corp.	\$110,000	3.85%	28/4/2028	104,800	0.02%
GE HealthCare Technologies, Inc.	\$100,000	5.91%	22/11/2032	104,562	0.02%
Bristol-Myers Squibb Co.	\$120,000	1.13%	13/11/2027	104,510	0.02%
Microsoft Corp. <sup>1</sup>	€100,000	2.63%	2/5/2033	104,500	0.02%
McDonald's Corp.	€104,000	3.00%	31/5/2034	104,459	0.02%
Intercontinental Exchange, Inc.	\$105,000	5.20%	15/6/2062	104,204	0.02%
Equitable Holdings, Inc.	\$121,000	5.00%	20/4/2048	104,186	0.02%
Bank of America Corp.	\$110,000	3.82%	20/1/2028	104,157	0.02%
Linde, Inc.	€100,000	1.63%	1/12/2025	104,048	0.02%
Harley-Davidson Financial Services, Inc.	€100,000	0.90%	19/11/2024	103,930	0.02%
Comcast Corp.	\$108,000	4.95%	15/10/2058	103,851	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$138,000	4.80%	1/3/2050	103,846	0.02%
JPMorgan Chase & Co.	\$125,000	2.58%	22/4/2032	103,792	0.02%
BlackRock, Inc.	€100,000	1.25%	6/5/2025	103,737	0.02%
United Parcel Service, Inc.	€100,000	1.63%	15/11/2025	103,712	0.02%
JPMorgan Chase & Co.	\$130,000	1.95%	4/2/2032	103,607	0.02%
Marsh & McLennan Cos, Inc.	\$110,000	4.90%	15/3/2049	103,557	0.02%
Mastercard, Inc.	\$120,000	3.85%	26/3/2050	103,515	0.02%
Goldman Sachs Group, Inc.	€100,000	1.25%	1/5/2025	103,461	0.02%
Stryker Corp.	€100,000	0.25%	3/12/2024	103,455	0.02%
Abbott Ireland Financing DAC	€100,000	0.10%	19/11/2024	103,454	0.02%
Carrier Global Corp.	\$140,000	3.58%	5/4/2050	103,430	0.02%
Nestle Holdings, Inc.	£100,000	2.50%	4/4/2032	103,392	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	\$115,000	1.58%	22/4/2027	103,301	0.02%
General Motors Financial Co., Inc.	€100,000	1.00%	24/2/2025	103,211	0.02%
Baxter International, Inc.	\$110,000	1.32%	29/11/2024	103,198	0.02%
Verizon Communications, Inc.	\$145,000	2.85%	3/9/2041	103,169	0.02%
eBay, Inc.	\$120,000	2.70%	11/3/2030	103,100	0.02%
Amgen, Inc.	\$125,000	4.40%	22/2/2062	102,929	0.02%
Merck & Co., Inc.	€100,000	1.88%	15/10/2026	102,900	0.02%
Comcast Corp.	\$168,000	2.45%	15/8/2052	102,749	0.02%
GE HealthCare Technologies, Inc.	\$100,000	5.86%	15/3/2030	102,717	0.02%
Digital Stout Holding LLC	£100,000	3.30%	19/7/2029	102,710	0.02%
Amgen, Inc.	\$120,000	1.65%	15/8/2028	102,657	0.02%
Wells Fargo & Co.	\$110,000	3.58%	22/5/2028	102,499	0.02%
AbbVie, Inc.	\$110,000	4.85%	15/6/2044	102,470	0.02%
Simon International Finance SCA	€100,000	1.25%	13/5/2025	102,371	0.02%
Visa, Inc.	€100,000	1.50%	15/6/2026	102,367	0.02%
Verizon Communications, Inc.	\$105,000	3.50%	1/11/2024	102,263	0.02%
Discover Bank	\$110,000	4.65%	13/9/2028	102,112	0.02%
PepsiCo, Inc.	\$120,000	3.63%	19/3/2050	102,110	0.02%
Gilead Sciences, Inc. <sup>1</sup>	\$125,000	1.65%	1/10/2030	102,071	0.02%
Microsoft Corp.	\$105,000	4.25%	6/2/2047	101,956	0.02%
WPC Eurobond BV	€100,000	2.25%	9/4/2026	101,924	0.02%
T-Mobile USA, Inc.	\$145,000	3.30%	15/2/2051	101,806	0.02%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	101,788	0.02%
Bank of America Corp.	€100,000	0.81%	9/5/2026	101,747	0.02%
Digital Euro Finco LLC	€100,000	2.50%	16/1/2026	101,628	0.02%
T-Mobile USA, Inc.	\$117,000	2.05%	15/2/2028	101,628	0.02%
Laboratory Corp. of America Holdings	\$105,000	3.60%	1/2/2025	101,589	0.02%
Illinois Tool Works, Inc.	€100,000	3.00%	19/5/2034	101,584	0.02%
Truist Bank	\$110,000	1.50%	10/3/2025	101,570	0.02%
John Deere Cash Management Sarl	€100,000	1.85%	2/4/2028	101,565	0.02%
Charles Schwab Corp.	\$100,000	5.85%	19/5/2034	101,494	0.02%
American Tower Corp.	€100,000	1.95%	22/5/2026	101,478	0.02%
Danaher Corp.	€100,000	2.50%	30/3/2030	101,458	0.02%
Morgan Stanley	\$130,000	1.93%	28/4/2032	101,436	0.02%
Coca-Cola Co.	\$105,000	3.38%	25/3/2027	101,286	0.02%
Merck & Co., Inc.	\$100,000	5.00%	17/5/2053	101,251	0.02%
Comcast Corp.	£100,000	1.50%	20/2/2029	101,242	0.02%
Moody's Corp.	€100,000	1.75%	9/3/2027	101,242	0.02%
McDonald's Corp.	€100,000	2.38%	31/5/2029	101,186	0.02%
FedEx Corp.	€100,000	0.45%	5/8/2025	101,121	0.02%
Boston Properties LP	\$100,000	6.75%	1/12/2027	101,095	0.02%
AT&T, Inc.	\$110,000	4.50%	15/5/2035	101,070	0.02%
FedEx Corp.	€100,000	1.63%	11/1/2027	101,063	0.02%
KLA Corp.	\$105,000	4.10%	15/3/2029	101,053	0.02%
Microsoft Corp. <sup>1</sup>	\$105,000	3.13%	3/11/2025	101,051	0.02%
Walgreens Boots Alliance, Inc.	€100,000	2.13%	20/11/2026	101,026	0.02%
Prologis Euro Finance LLC	€100,000	4.25%	31/1/2043	100,926	0.02%
Visa, Inc.	€100,000	2.00%	15/6/2029	100,896	0.02%
Bank of America Corp.	€100,000	1.78%	4/5/2027	100,866	0.02%
CDW LLC/CDW Finance Corp.	\$112,000	2.67%	1/12/2026	100,764	0.02%
Verizon Communications, Inc.	€100,000	1.38%	27/10/2026	100,692	0.02%
Colgate-Palmolive Co.	€100,000	0.50%	6/3/2026	100,661	0.02%
Intel Corp.	\$100,000	5.13%	10/2/2030	100,630	0.02%
Broadcom, Inc.	\$120,000	3.42%	15/4/2033	100,462	0.02%
Equinix, Inc.	\$105,000	2.63%	18/11/2024	100,410	0.02%
Gilead Sciences, Inc.	\$105,000	4.80%	1/4/2044	100,307	0.02%
Merck & Co., Inc.	\$100,000	4.90%	17/5/2044	100,152	0.02%
Goldman Sachs Group, Inc.	\$100,000	5.70%	1/11/2024	99,879	0.02%
Elevance Health, Inc.	\$105,000	2.38%	15/1/2025	99,845	0.02%
JPMorgan Chase & Co.	€100,000	1.09%	11/3/2027	99,738	0.02%
International Business Machines Corp.	€100,000	1.25%	29/1/2027	99,695	0.02%
UnitedHealth Group, Inc.	\$105,000	4.75%	15/5/2052	99,691	0.02%
JPMorgan Chase & Co.	\$105,000	2.60%	24/2/2026	99,629	0.02%
American International Group, Inc.	€100,000	1.88%	21/6/2027	99,628	0.02%
LQ Corp.	\$100,000	5.75%	15/6/2028	99,621	0.02%
Metropolitan Life Global Funding I	£100,000	0.63%	8/12/2027	99,620	0.02%
CVS Health Corp.	\$100,000	5.00%	20/2/2026	99,586	0.02%
Discovery Communications LLC	€100,000	1.90%	19/3/2027	99,571	0.02%
Global Payments, Inc.	\$112,000	2.15%	15/1/2027	99,568	0.02%
Amazon.com, Inc. <sup>1</sup>	\$100,000	4.70%	29/11/2024	99,432	0.02%
CVS Health Corp.	\$100,000	5.13%	21/2/2030	99,360	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AbbVie, Inc.	€100,000	2.13%	1/6/2029	99,333	0.02%
International Business Machines Corp.	€100,000	1.75%	7/3/2028	99,288	0.02%
Digital Dutch Finco BV	€100,000	0.63%	15/7/2025	99,216	0.02%
General Motors Co.	\$115,000	5.40%	1/4/2048	99,200	0.02%
John Deere Cash Management SARL	€100,000	2.20%	2/4/2032	99,183	0.02%
Dollar General Corp.	\$100,000	5.45%	5/7/2033	99,118	0.02%
Southwest Airlines Co.	\$100,000	5.25%	4/5/2025	99,066	0.02%
Fidelity National Information Services, Inc.	€100,000	1.50%	21/5/2027	99,019	0.02%
Lowe's Cos, Inc.	\$100,000	5.00%	15/4/2033	98,918	0.02%
Apple, Inc.	\$120,000	1.70%	5/8/2031	98,847	0.02%
US Bancorp	\$135,000	2.49%	3/11/2036	98,844	0.02%
Wells Fargo & Co.	\$105,000	5.38%	2/11/2043	98,842	0.02%
Wells Fargo & Co.	€100,000	1.38%	26/10/2026	98,827	0.02%
American Honda Finance Corp.	\$100,000	4.60%	17/4/2025	98,772	0.02%
Discovery Communications LLC	\$130,000	4.65%	15/5/2050	98,749	0.02%
Micron Technology, Inc.	\$95,000	6.75%	1/11/2029	98,749	0.02%
Goldman Sachs Group, Inc.	\$130,000	3.44%	24/2/2043	98,740	0.02%
International Business Machines Corp.	\$100,000	4.50%	6/2/2026	98,611	0.02%
Comcast Corp.	\$120,000	3.20%	15/7/2036	98,608	0.02%
Bank of America Corp.	\$150,000	2.83%	24/10/2051	98,337	0.02%
Bank of America Corp.	\$105,000	1.53%	6/12/2025	98,287	0.02%
General Motors Financial Co., Inc.	\$110,000	1.25%	8/1/2026	98,267	0.02%
Illinois Tool Works, Inc.	€100,000	2.13%	22/5/2030	98,232	0.02%
International Business Machines Corp.	\$100,000	4.75%	6/2/2033	98,112	0.02%
International Business Machines Corp.	\$100,000	4.50%	6/2/2028	98,052	0.02%
Verizon Communications, Inc.	€100,000	2.63%	1/12/2031	98,038	0.02%
Lowe's Cos, Inc.	\$100,000	4.40%	8/9/2025	98,035	0.02%
Medtronic Global Holdings SCA	\$100,000	4.50%	30/3/2033	98,013	0.02%
United States Treasury Note	\$100,000	3.63%	31/5/2028	97,820	0.02%
American Express Co.	\$100,000	5.04%	1/5/2034	97,813	0.02%
Morgan Stanley	\$105,000	0.86%	21/10/2025	97,792	0.02%
Bank of America Corp.	\$128,000	2.48%	21/9/2036	97,751	0.02%
AT&T, Inc.	€100,000	1.60%	19/5/2028	97,661	0.02%
Deere & Co.	\$110,000	3.75%	15/4/2050	97,513	0.02%
Verizon Communications, Inc.	€100,000	0.88%	8/4/2027	97,508	0.02%
Marriott International, Inc.	\$100,000	4.90%	15/4/2029	97,310	0.02%
Lowe's Cos, Inc.	\$100,000	4.50%	15/4/2030	97,255	0.02%
AT&T, Inc.	\$100,000	4.25%	1/3/2027	97,225	0.02%
Bank of America Corp.	€100,000	2.82%	27/4/2033	97,139	0.02%
Adobe, Inc.	\$100,000	3.25%	1/2/2025	97,085	0.02%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	96,797	0.02%
Home Depot, Inc.	\$100,000	3.90%	6/12/2028	96,785	0.02%
Verizon Communications, Inc.	€100,000	3.38%	27/10/2036	96,781	0.02%
Apple, Inc.	\$100,000	3.20%	13/5/2025	96,780	0.02%
Nestle Holdings, Inc.	CAD145,000	2.19%	26/1/2029	96,746	0.02%
Verizon Communications, Inc.	\$100,000	3.38%	15/2/2025	96,634	0.02%
Wells Fargo & Co.	€100,000	1.00%	2/2/2027	96,510	0.02%
Salesforce, Inc.	\$100,000	3.70%	11/4/2028	96,459	0.02%
Apple, Inc.	\$100,000	2.75%	13/1/2025	96,456	0.02%
T-Mobile USA, Inc.	\$95,000	5.65%	15/1/2053	96,442	0.02%
Comcast Corp.	€100,000	0.00%	14/9/2026	96,415	0.02%
Highland Holdings Sarl	€100,000	0.32%	15/12/2026	96,372	0.02%
Oracle Corp.	\$125,000	3.65%	25/3/2041	96,281	0.02%
Broadcom, Inc.	\$105,000	4.30%	15/11/2032	96,208	0.02%
PayPal Holdings, Inc.	\$100,000	2.40%	1/10/2024	96,167	0.02%
Coca-Cola Co.	\$120,000	1.38%	15/3/2031	96,144	0.02%
Truist Financial Corp.	\$100,000	4.26%	28/7/2026	96,072	0.02%
Time Warner Cable LLC	\$100,000	6.75%	15/6/2039	96,069	0.02%
Citigroup, Inc.	€100,000	0.50%	8/10/2027	96,028	0.02%
Stellantis NV	€100,000	0.63%	30/3/2027	96,018	0.02%
Broadcom, Inc.	\$130,000	3.75%	15/2/2051	95,978	0.02%
International Business Machines Corp.	\$100,000	4.40%	27/7/2032	95,917	0.02%
PNC Financial Services Group, Inc.	\$100,000	5.07%	24/1/2034	95,886	0.02%
Prudential Financial, Inc.	\$100,000	6.00%	1/9/2052	95,653	0.02%
Target Corp.	\$100,000	4.80%	15/1/2053	95,653	0.02%
Walt Disney Co.	\$100,000	4.70%	23/3/2050	95,607	0.02%
Home Depot, Inc.	\$120,000	3.63%	15/4/2052	95,573	0.02%
Comcast Corp.	\$120,000	1.50%	15/2/2031	95,510	0.02%
Abbott Ireland Financing DAC	€100,000	0.38%	19/11/2027	95,505	0.02%
Nasdaq, Inc.	€100,000	1.75%	28/3/2029	95,484	0.02%
Apple, Inc. <sup>1</sup>	\$100,000	3.20%	11/5/2027	95,464	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Paramount Global	\$135,000	4.38%	15/3/2043	95,439	0.02%
PepsiCo, Inc.	\$100,000	2.25%	19/3/2025	95,408	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	3.88%	15/1/2027	95,380	0.02%
Wells Fargo & Co.	CAD130,000	4.17%	28/4/2026	95,240	0.02%
General Motors Co.	\$105,000	5.00%	1/4/2035	95,218	0.02%
Dover Corp.	€100,000	0.75%	4/11/2027	95,174	0.02%
PepsiCo, Inc.	\$115,000	1.95%	21/10/2031	95,089	0.02%
S&P Global, Inc.	\$116,000	3.70%	1/3/2052	94,971	0.02%
Intel Corp.	\$135,000	3.25%	15/11/2049	94,953	0.02%
Meta Platforms, Inc.	\$100,000	3.50%	15/8/2027	94,949	0.02%
NIKE, Inc.	\$105,000	2.85%	27/3/2030	94,921	0.02%
JPMorgan Chase & Co.	\$100,000	4.85%	1/2/2044	94,874	0.02%
PepsiCo, Inc.	€100,000	0.50%	6/5/2028	94,869	0.02%
Visa, Inc.	\$120,000	1.10%	15/2/2031	94,788	0.02%
McDonald's Corp.	€100,000	1.50%	28/11/2029	94,780	0.02%
American Tower Corp.	€100,000	0.40%	15/2/2027	94,538	0.02%
Pfizer, Inc.	\$100,000	2.75%	3/6/2026	94,520	0.02%
PNC Financial Services Group, Inc.	\$95,000	5.81%	12/6/2026	94,502	0.02%
Fidelity National Information Services, Inc.	€100,000	2.00%	21/5/2030	94,485	0.02%
John Deere Capital Corp.	\$105,000	0.70%	15/1/2026	94,466	0.02%
Cigna Group	\$100,000	4.80%	15/8/2038	94,391	0.02%
Bank of America Corp.	\$110,000	4.08%	23/4/2040	94,329	0.02%
Home Depot, Inc.	\$95,000	4.95%	15/9/2052	94,295	0.02%
Lowe's Cos, Inc.	\$95,000	5.80%	15/9/2062	94,245	0.02%
NVIDIA Corp.	\$110,000	3.50%	1/4/2040	94,203	0.02%
Bank of New York Mellon Corp.	\$100,000	3.44%	7/2/2028	94,140	0.02%
Coca-Cola Co.	\$125,000	2.50%	1/6/2040	94,074	0.02%
Lam Research Corp.	\$113,000	1.90%	15/6/2030	94,060	0.02%
Athene Global Funding	€100,000	0.37%	10/9/2026	94,059	0.02%
Comcast Corp.	\$115,000	1.95%	15/1/2031	94,022	0.02%
Apple, Inc.	\$135,000	2.65%	11/5/2050	94,005	0.02%
Activision Blizzard, Inc.	\$146,000	2.50%	15/9/2050	93,768	0.02%
Cisco Systems, Inc.	\$100,000	2.50%	20/9/2026	93,696	0.02%
Baxter International, Inc.	€100,000	1.30%	15/5/2029	93,649	0.02%
Walt Disney Co.	\$110,000	2.00%	1/9/2029	93,622	0.02%
Fox Corp.	\$100,000	5.58%	25/1/2049	93,512	0.02%
Cigna Group	\$110,000	2.40%	15/3/2030	93,455	0.02%
Fox Corp.	\$100,000	5.48%	25/1/2039	93,448	0.02%
US Bancorp	\$100,000	1.45%	12/5/2025	93,422	0.02%
International Business Machines Corp.	€100,000	0.30%	11/2/2028	93,347	0.02%
Whirlpool EMEA Finance Sarl	€100,000	0.50%	20/2/2028	93,346	0.02%
Dollar General Corp.	\$95,000	4.25%	20/9/2024	93,218	0.02%
Home Depot, Inc.	\$105,000	4.25%	1/4/2046	93,108	0.02%
JPMorgan Chase & Co.	\$100,000	4.95%	1/6/2045	93,095	0.02%
DuPont de Nemours, Inc.	\$95,000	4.49%	15/11/2025	93,064	0.02%
Citigroup, Inc.	€100,000	1.25%	10/4/2029	93,052	0.02%
Carrier Global Corp.	\$110,000	2.70%	15/2/2031	93,048	0.02%
Verizon Communications, Inc.	€100,000	2.88%	15/1/2038	92,965	0.02%
Bank of New York Mellon Corp.	\$95,000	4.97%	26/4/2034	92,748	0.02%
WPC Eurobond BV	€100,000	1.35%	15/4/2028	92,674	0.02%
Amgen, Inc. <sup>1</sup>	\$100,000	2.60%	19/8/2026	92,601	0.02%
AT&T, Inc.	€100,000	2.05%	19/5/2032	92,593	0.02%
Aon Corp.	\$100,000	3.75%	2/5/2029	92,563	0.02%
Chubb INA Holdings, Inc.	\$102,000	4.35%	3/11/2045	92,352	0.02%
Bank of America Corp.	\$96,000	4.38%	27/4/2028	92,301	0.02%
Verizon Communications, Inc.	\$117,000	1.50%	18/9/2030	92,243	0.02%
Medtronic Global Holdings SCA	€100,000	0.38%	15/10/2028	92,231	0.02%
Intel Corp.	\$100,000	4.90%	5/8/2052	92,209	0.02%
KeyBank NA	\$100,000	4.15%	8/8/2025	92,200	0.02%
Aetna, Inc.	\$95,000	3.50%	15/11/2024	92,178	0.02%
AT&T, Inc.	\$110,000	4.35%	15/6/2045	92,161	0.02%
PepsiCo, Inc.	€100,000	1.13%	18/3/2031	92,095	0.02%
Ally Financial, Inc.	\$115,000	2.20%	2/11/2028	92,042	0.02%
JPMorgan Chase & Co.	€100,000	1.90%	28/4/2033	92,039	0.02%
Westinghouse Air Brake Technologies Corp.	\$95,000	4.95%	15/9/2028	92,021	0.02%
Viatis, Inc.	\$139,000	4.00%	22/6/2050	91,948	0.02%
Amazon.com, Inc.	\$90,000	4.80%	5/12/2034	91,936	0.02%
General Motors Financial Co., Inc.	\$95,000	3.50%	7/11/2024	91,890	0.02%
US Bancorp	\$120,000	1.38%	22/7/2030	91,848	0.02%
Goldman Sachs Group, Inc.	\$105,000	4.41%	23/4/2039	91,826	0.02%
Blackstone Holdings Finance Co. LLC	€100,000	1.50%	10/4/2029	91,820	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Lease Corp.	\$110,000	3.13%	1/12/2030	91,718	0.02%
Omnicom Capital Holdings plc	£100,000	2.25%	22/11/2033	91,718	0.02%
Becton Dickinson & Co.	\$100,000	4.67%	6/6/2047	91,680	0.02%
Verizon Communications, Inc.	€100,000	1.25%	8/4/2030	91,666	0.02%
Becton Dickinson Euro Finance Sarl	€100,000	0.33%	13/8/2028	91,630	0.02%
Home Depot, Inc.	\$125,000	3.13%	15/12/2049	91,510	0.02%
American Honda Finance Corp.	€100,000	0.30%	7/7/2028	91,499	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$130,000	4.38%	2/2/2052	91,497	0.02%
Alphabet, Inc.	\$100,000	0.45%	15/8/2025	91,496	0.02%
McDonald's Corp.	€100,000	0.25%	4/10/2028	91,496	0.02%
Aptiv plc/Aptiv Corp.	\$120,000	4.15%	1/5/2052	91,464	0.02%
PepsiCo, Inc.	\$95,000	3.90%	18/7/2032	91,380	0.02%
Elevance Health, Inc.	\$100,000	4.65%	15/1/2043	91,301	0.02%
International Business Machines Corp.	€100,000	0.88%	9/2/2030	91,245	0.02%
Elevance Health, Inc.	\$119,000	3.60%	15/3/2051	91,090	0.02%
Stryker Corp.	\$95,000	3.50%	15/3/2026	91,082	0.02%
Crown Castle, Inc.	\$130,000	2.90%	1/4/2041	91,066	0.02%
AT&T, Inc.	€100,000	2.45%	15/3/2035	91,004	0.02%
Goldman Sachs Group, Inc.	\$99,000	4.80%	8/7/2044	90,883	0.02%
Amgen, Inc.	\$100,000	2.20%	21/2/2027	90,855	0.02%
Alexandria Real Estate Equities, Inc.	\$115,000	2.95%	15/3/2034	90,850	0.02%
Charles Schwab Corp.	\$110,000	2.90%	3/3/2032	90,846	0.02%
VF Corp.	€100,000	0.25%	25/2/2028	90,680	0.02%
Coca-Cola Co.	€100,000	0.13%	9/3/2029	90,583	0.02%
Gilead Sciences, Inc. <sup>1</sup>	\$125,000	2.60%	1/10/2040	90,543	0.02%
Alphabet, Inc.	\$145,000	2.05%	15/8/2050	90,538	0.02%
New York Life Global Funding	€100,000	0.25%	4/10/2028	90,531	0.02%
Tyson Foods, Inc.	\$95,000	4.35%	1/3/2029	90,505	0.02%
PayPal Holdings, Inc.	\$125,000	3.25%	1/6/2050	90,466	0.02%
Coca-Cola Co.	€100,000	0.13%	15/3/2029	90,435	0.02%
CDW LLC/CDW Finance Corp.	\$107,000	3.57%	1/12/2031	90,378	0.02%
Medtronic, Inc.	\$93,000	4.63%	15/3/2045	90,366	0.02%
Merck & Co., Inc.	\$100,000	0.75%	24/2/2026	90,354	0.02%
Intel Corp.	\$107,000	4.10%	11/5/2047	90,167	0.02%
DH Europe Finance II Sarl	\$115,000	3.40%	15/11/2049	90,068	0.02%
Apple, Inc.	\$95,000	3.00%	20/6/2027	90,024	0.02%
Truist Financial Corp.	\$95,000	5.12%	26/1/2034	89,984	0.02%
Digital Euro Finco LLC	€100,000	1.13%	9/4/2028	89,957	0.02%
AbbVie, Inc.	€100,000	1.25%	18/11/2031	89,930	0.02%
Broadcom, Inc.	\$95,000	3.46%	15/9/2026	89,845	0.02%
American Medical Systems Europe BV	€100,000	1.88%	8/3/2034	89,724	0.02%
Verizon Communications, Inc.	€100,000	0.38%	22/3/2029	89,614	0.02%
Chubb INA Holdings, Inc.	€100,000	0.88%	15/12/2029	89,528	0.02%
Coca-Cola Co.	\$100,000	1.45%	1/6/2027	89,442	0.02%
Thermo Fisher Scientific Finance I BV	€100,000	0.80%	18/10/2030	89,433	0.02%
T-Mobile USA, Inc.	\$90,000	5.20%	15/1/2033	89,433	0.02%
Metropolitan Life Global Funding I	€100,000	0.50%	25/5/2029	89,406	0.02%
Colgate-Palmolive Co.	€100,000	1.38%	6/3/2034	89,369	0.02%
Mondelez International Holdings Netherlands BV	€100,000	0.38%	22/9/2029	89,335	0.02%
Bristol-Myers Squibb Co.	\$110,000	3.70%	15/3/2052	89,251	0.02%
General Motors Financial Co., Inc.	€100,000	0.65%	7/9/2028	89,237	0.02%
Bristol-Myers Squibb Co.	\$111,000	3.90%	15/3/2062	89,209	0.02%
Illinois Tool Works, Inc.	€100,000	1.00%	5/6/2031	89,103	0.02%
Visa, Inc.	\$145,000	2.00%	15/8/2050	88,983	0.02%
AT&T, Inc.	€100,000	0.80%	4/3/2030	88,873	0.02%
Mondelez International Holdings Netherlands BV	€100,000	0.25%	9/9/2029	88,848	0.02%
Biogen, Inc.	\$130,000	3.15%	1/5/2050	88,838	0.02%
American Tower Corp.	\$95,000	3.38%	15/10/2026	88,811	0.02%
Humana, Inc.	\$102,000	1.35%	3/2/2027	88,776	0.02%
HP, Inc.	\$95,000	4.00%	15/4/2029	88,652	0.02%
Verizon Communications, Inc.	\$95,000	4.02%	3/12/2029	88,621	0.02%
Coca-Cola Co.	€100,000	0.40%	6/5/2030	88,590	0.02%
Medtronic Global Holdings SCA	€100,000	1.00%	2/7/2031	88,588	0.02%
UnitedHealth Group, Inc.	\$110,000	3.70%	15/8/2049	88,557	0.02%
Comcast Corp.	€100,000	0.25%	14/9/2029	88,549	0.02%
UnitedHealth Group, Inc.	\$105,000	2.00%	15/5/2030	88,423	0.02%
Walt Disney Co.	\$110,000	3.80%	13/5/2060	88,392	0.02%
FedEx Corp.	€100,000	0.45%	4/5/2029	88,351	0.02%
Thermo Fisher Scientific, Inc.	\$100,000	2.60%	1/10/2029	88,315	0.02%
Chubb INA Holdings, Inc.	€100,000	1.40%	15/6/2031	88,284	0.02%
Nasdaq, Inc.	€100,000	0.88%	13/2/2030	88,278	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intercontinental Exchange, Inc.	\$90,000	4.35%	15/6/2029	88,177	0.02%
Lowe's Cos, Inc.	\$110,000	1.70%	15/10/2030	88,177	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$90,000	5.38%	15/4/2026	88,152	0.02%
United Parcel Service, Inc.	\$105,000	3.75%	15/11/2047	88,058	0.02%
Fidelity National Information Services, Inc.	\$90,000	4.50%	15/7/2025	88,057	0.02%
Coca-Cola Co.	\$100,000	1.50%	5/3/2028	87,951	0.02%
HP, Inc.	\$87,000	6.00%	15/9/2041	87,826	0.02%
Adobe, Inc.	\$100,000	2.30%	1/2/2030	87,736	0.02%
Hormel Foods Corp.	\$105,000	1.80%	11/6/2030	87,716	0.02%
Applied Materials, Inc.	\$105,000	1.75%	1/6/2030	87,711	0.02%
FedEx Corp.	\$102,000	4.55%	1/4/2046	87,685	0.02%
Goldman Sachs Group, Inc.	CAD120,000	3.31%	31/10/2025	87,643	0.02%
MetLife, Inc.	\$90,000	5.25%	15/1/2054	87,619	0.02%
AT&T, Inc.	€100,000	2.60%	19/5/2038	87,481	0.02%
Realty Income Corp.	\$100,000	3.25%	15/1/2031	87,442	0.02%
Thermo Fisher Scientific, Inc.	€100,000	0.88%	1/10/2031	87,390	0.02%
NVIDIA Corp.	\$100,000	1.55%	15/6/2028	87,325	0.02%
General Motors Financial Co., Inc.	\$90,000	4.00%	15/1/2025	87,205	0.02%
Eli Lilly & Co.	€100,000	0.63%	1/11/2031	87,079	0.02%
T-Mobile USA, Inc.	\$100,000	2.63%	15/2/2029	86,834	0.02%
Starbucks Corp.	\$100,000	3.00%	14/2/2032	86,819	0.02%
Pfizer, Inc.	£100,000	2.74%	15/6/2043	86,668	0.02%
Medtronic Global Holdings SCA	€100,000	2.25%	7/3/2039	86,652	0.02%
Marriott International, Inc.	\$103,000	2.85%	15/4/2031	86,611	0.02%
QUALCOMM, Inc.	\$95,000	4.50%	20/5/2052	86,453	0.02%
DH Europe Finance II Sarl	€100,000	0.75%	18/9/2031	86,366	0.02%
Xilinx, Inc.	\$100,000	2.38%	1/6/2030	86,332	0.02%
FedEx Corp.	\$104,000	2.40%	15/5/2031	86,285	0.02%
T-Mobile USA, Inc.	\$85,000	5.80%	15/9/2062	86,257	0.02%
Global Payments, Inc.	\$90,000	5.95%	15/8/2052	86,248	0.02%
Bank of America Corp.	€100,000	0.69%	22/3/2031	86,235	0.02%
Coca-Cola Co.	\$125,000	2.75%	1/6/2060	86,225	0.02%
Comcast Corp.	\$85,000	5.50%	15/5/2064	86,135	0.02%
Coca-Cola Co.	\$100,000	1.00%	15/3/2028	85,975	0.02%
Dell International LLC/EMC Corp.	\$74,000	8.10%	15/7/2036	85,962	0.02%
Time Warner Cable LLC	\$97,000	5.88%	15/11/2040	85,809	0.02%
Amphenol Corp.	\$105,000	2.20%	15/9/2031	85,741	0.02%
Regeneron Pharmaceuticals, Inc.	\$107,000	1.75%	15/9/2030	85,283	0.02%
Comcast Corp.	£100,000	1.88%	20/2/2036	85,177	0.02%
Realty Income Corp.	£100,000	1.75%	13/7/2033	84,950	0.02%
Electronic Arts, Inc.	\$105,000	1.85%	15/2/2031	84,900	0.02%
Zimmer Biomet Holdings, Inc.	\$90,000	1.45%	22/11/2024	84,822	0.02%
Morgan Stanley	€100,000	0.50%	7/2/2031	84,790	0.02%
Morgan Stanley	\$105,000	2.51%	20/10/2032	84,718	0.02%
Visa, Inc.	\$100,000	3.65%	15/9/2047	84,698	0.02%
HP, Inc.	\$105,000	2.65%	17/6/2031	84,620	0.02%
Royalty Pharma plc	\$105,000	2.20%	2/9/2030	84,465	0.02%
Public Storage	€100,000	0.50%	9/9/2030	84,421	0.02%
Lowe's Cos, Inc.	\$100,000	2.63%	1/4/2031	84,361	0.02%
Bank of America Corp.	€100,000	0.65%	26/10/2031	84,341	0.02%
International Business Machines Corp.	\$95,000	1.70%	15/5/2027	84,235	0.02%
QUALCOMM, Inc.	\$93,000	4.30%	20/5/2047	84,204	0.02%
Medtronic Global Holdings SCA	€100,000	0.75%	15/10/2032	84,189	0.02%
Apple, Inc.	\$100,000	3.45%	9/2/2045	84,147	0.02%
VICI Properties LP	\$90,000	5.13%	15/5/2032	84,133	0.02%
Texas Instruments, Inc.	\$100,000	1.75%	4/5/2030	83,992	0.02%
Upjohn Finance BV	€100,000	1.91%	23/6/2032	83,920	0.02%
International Business Machines Corp.	€100,000	1.25%	9/2/2034	83,825	0.02%
Citigroup, Inc.	\$90,000	3.52%	27/10/2028	83,625	0.02%
Verizon Communications, Inc.	\$100,000	2.55%	21/3/2031	83,518	0.02%
Lowe's Cos, Inc.	\$90,000	3.65%	5/4/2029	83,343	0.02%
PepsiCo, Inc.	\$110,000	2.63%	21/10/2041	83,140	0.02%
Sysco Corp.	\$120,000	3.15%	14/12/2051	83,076	0.02%
PepsiCo, Inc.	€100,000	0.40%	9/10/2032	83,052	0.02%
Verizon Communications, Inc.	\$105,000	1.68%	30/10/2030	83,025	0.02%
Omnicom Group, Inc.	\$100,000	2.60%	1/8/2031	82,965	0.02%
Micron Technology, Inc.	\$105,000	2.70%	15/4/2032	82,914	0.02%
MetLife, Inc.	\$99,000	4.05%	1/3/2045	82,900	0.02%
Coca-Cola Co.	€100,000	0.50%	9/3/2033	82,409	0.02%
General Motors Co.	\$85,000	5.60%	15/10/2032	82,405	0.02%
Apple, Inc.	\$125,000	2.55%	20/8/2060	82,369	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mondelez International, Inc.	€100,000	0.75%	17/3/2033	82,197	0.02%
Home Depot, Inc.	\$85,000	3.35%	15/9/2025	82,097	0.02%
Kraft Heinz Foods Co.	\$90,000	4.88%	1/10/2049	82,085	0.02%
Alphabet, Inc.	\$135,000	2.25%	15/8/2060	82,014	0.02%
JPMorgan Chase & Co.	\$80,000	5.63%	16/8/2043	81,956	0.02%
Texas Instruments, Inc.	\$80,000	4.90%	14/3/2033	81,903	0.02%
JPMorgan Chase & Co.	\$85,000	3.96%	29/1/2027	81,818	0.02%
Corning, Inc.	\$90,000	5.45%	15/11/2079	81,758	0.02%
Merck & Co., Inc.	\$100,000	1.45%	24/6/2030	81,583	0.02%
Time Warner Cable LLC	\$80,000	7.30%	1/7/2038	81,558	0.02%
JPMorgan Chase & Co.	€100,000	0.60%	17/2/2033	81,395	0.02%
Intel Corp.	\$80,000	5.63%	10/2/2043	81,300	0.02%
Digital Dutch Finco BV	€100,000	1.25%	1/2/2031	81,274	0.02%
Brixmor Operating Partnership LP	\$90,000	4.05%	1/7/2030	81,244	0.02%
Goldman Sachs Group, Inc.	€100,000	1.00%	18/3/2033	81,186	0.02%
Equinix, Inc.	€100,000	1.00%	15/3/2033	81,002	0.02%
NIKE, Inc.	\$100,000	3.38%	27/3/2050	80,997	0.02%
Workday, Inc.	\$90,000	3.80%	1/4/2032	80,988	0.02%
Amgen, Inc.	\$110,000	3.38%	21/2/2050	80,695	0.02%
BlackRock, Inc.	\$100,000	2.10%	25/2/2032	80,692	0.02%
Johnson & Johnson <sup>1</sup>	\$80,000	4.38%	5/12/2033	80,608	0.02%
Starbucks Corp.	\$90,000	4.50%	15/11/2048	80,480	0.02%
Carrier Global Corp.	\$85,000	2.24%	15/2/2025	80,457	0.02%
US Bancorp	\$80,000	5.85%	21/10/2033	80,360	0.02%
Elevance Health, Inc.	\$85,000	3.65%	1/12/2027	80,320	0.02%
Amgen, Inc. <sup>1</sup>	\$105,000	3.15%	21/2/2040	80,318	0.02%
Fifth Third Bancorp	\$70,000	8.25%	1/3/2038	80,249	0.02%
Simon Property Group LP	\$95,000	2.45%	13/9/2029	80,191	0.02%
Kraft Heinz Foods Co.	\$85,000	3.00%	1/6/2026	80,183	0.02%
Sherwin-Williams Co.	\$85,000	3.45%	1/6/2027	80,173	0.02%
Lowe's Cos, Inc.	\$80,000	5.63%	15/4/2053	79,879	0.02%
Charles Schwab Corp.	\$105,000	1.95%	1/12/2031	79,734	0.02%
Starbucks Corp.	\$90,000	4.45%	15/8/2049	79,682	0.02%
Prologis Euro Finance LLC	€100,000	0.50%	16/2/2032	79,569	0.02%
Amgen, Inc.	\$100,000	2.00%	15/1/2032	79,483	0.02%
Raymond James Financial, Inc.	\$105,000	3.75%	1/4/2051	79,439	0.02%
Time Warner Cable LLC	\$95,000	5.50%	1/9/2041	79,371	0.02%
International Business Machines Corp.	\$85,000	4.90%	27/7/2052	79,278	0.02%
Stryker Corp.	\$85,000	4.63%	15/3/2046	79,103	0.02%
American Tower Corp.	\$125,000	2.95%	15/1/2051	79,097	0.02%
Comcast Corp.	\$95,000	4.05%	1/11/2052	79,021	0.02%
Crown Castle, Inc.	\$90,000	1.05%	15/7/2026	78,959	0.02%
Cigna Group	\$108,000	3.40%	15/3/2050	78,914	0.02%
Verizon Communications, Inc.	€100,000	1.85%	18/5/2040	78,897	0.02%
Sherwin-Williams Co.	\$90,000	4.50%	1/6/2047	78,870	0.02%
Capital One Financial Corp.	\$83,000	4.93%	10/5/2028	78,727	0.02%
Paramount Global	\$105,000	4.95%	19/5/2050	78,713	0.02%
HP, Inc.	\$85,000	3.00%	17/6/2027	78,400	0.02%
Becton Dickinson Euro Finance Sarl	€100,000	1.21%	12/2/2036	78,398	0.02%
JPMorgan Chase & Co.	\$80,000	3.88%	10/9/2024	78,112	0.02%
Walgreens Boots Alliance, Inc.	\$80,000	3.80%	18/11/2024	77,965	0.02%
General Motors Co.	\$75,000	6.80%	1/10/2027	77,897	0.02%
Verizon Communications, Inc.	€100,000	1.13%	19/9/2035	77,807	0.02%
Royalty Pharma plc	\$115,000	3.55%	2/9/2050	77,652	0.02%
Lam Research Corp.	\$80,000	4.88%	15/3/2049	77,589	0.02%
Goldman Sachs Group, Inc.	\$105,000	3.21%	22/4/2042	77,568	0.02%
American Honda Finance Corp.	\$85,000	1.00%	10/9/2025	77,551	0.02%
Lowe's Cos, Inc.	\$95,000	4.25%	1/4/2052	77,516	0.02%
Discover Financial Services	\$75,000	6.70%	29/11/2032	77,389	0.02%
American Tower Corp.	\$85,000	2.75%	15/1/2027	77,384	0.02%
Tyson Foods, Inc.	\$85,000	5.10%	28/9/2048	77,367	0.02%
UnitedHealth Group, Inc.	\$85,000	4.25%	15/3/2043	77,346	0.02%
Pilgrim's Pride Corp.	\$90,000	4.25%	15/4/2031	77,220	0.02%
Simon Property Group LP	\$115,000	3.25%	13/9/2049	77,214	0.02%
Eli Lilly & Co.	\$75,000	4.88%	27/2/2053	77,050	0.02%
AT&T, Inc.	€100,000	1.80%	14/9/2039	76,962	0.02%
Baxter International, Inc.	\$95,000	2.54%	1/2/2032	76,957	0.02%
American Tower Corp.	\$95,000	2.10%	15/6/2030	76,939	0.02%
Time Warner Cable LLC	\$80,000	6.55%	1/5/2037	76,936	0.02%
Starbucks Corp.	\$90,000	2.55%	15/11/2030	76,779	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$80,000	5.13%	1/2/2028	76,756	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	\$80,000	3.55%	29/9/2025	76,749	0.02%
Nasdaq, Inc.	\$75,000	6.10%	28/6/2063	76,746	0.02%
Bank of America Corp.	\$85,000	2.55%	4/2/2028	76,725	0.02%
Merck & Co., Inc.	\$75,000	5.15%	17/5/2063	76,553	0.02%
Coca-Cola Co.	\$112,000	2.50%	15/3/2051	76,532	0.02%
Eli Lilly & Co.	\$75,000	4.95%	27/2/2063	76,499	0.02%
Thermo Fisher Scientific, Inc.	€100,000	1.50%	1/10/2039	76,497	0.02%
United Airlines 2023-1 Class A Pass Through Trust	\$75,000	5.80%	15/1/2036	76,417	0.02%
Mastercard, Inc.	\$75,000	4.85%	9/3/2033	76,373	0.02%
Keurig Dr Pepper, Inc.	\$85,000	3.20%	1/5/2030	76,246	0.02%
Cigna Group	\$75,000	5.40%	15/3/2033	76,243	0.02%
Apple, Inc.	CAD104,000	2.51%	19/8/2024	76,234	0.02%
Eli Lilly & Co.	€100,000	1.70%	1/11/2049	75,784	0.02%
General Motors Financial Co., Inc.	\$75,000	6.00%	9/1/2028	75,701	0.02%
PepsiCo, Inc.	\$75,000	4.45%	15/2/2033	75,617	0.02%
AT&T, Inc.	\$75,000	5.65%	15/2/2047	75,593	0.02%
Celanese US Holdings LLC	\$75,000	6.38%	15/7/2032	75,467	0.02%
Boston Properties LP	\$100,000	2.55%	1/4/2032	75,371	0.02%
Goldman Sachs Group, Inc.	\$78,000	3.50%	23/1/2025	75,315	0.02%
Nasdaq, Inc.	\$75,000	5.55%	15/2/2034	75,297	0.02%
Fifth Third Bancorp	\$85,000	2.55%	5/5/2027	75,244	0.02%
HCA, Inc.	\$80,000	5.50%	15/6/2047	75,123	0.02%
Verizon Communications, Inc.	\$85,000	4.52%	15/9/2048	75,094	0.02%
Target Corp.	\$80,000	3.38%	15/4/2029	75,005	0.02%
United Parcel Service, Inc.	\$67,000	6.20%	15/1/2038	74,998	0.02%
Astrazeneca Finance LLC	\$75,000	4.88%	3/3/2028	74,968	0.02%
MetLife, Inc.	\$75,000	6.40%	15/12/2036	74,955	0.02%
John Deere Capital Corp.	\$75,000	4.75%	20/1/2028	74,887	0.02%
Keurig Dr Pepper, Inc.	\$85,000	4.50%	15/4/2052	74,884	0.02%
Lowe's Cos, Inc.	\$75,000	5.15%	1/7/2033	74,849	0.02%
Apple, Inc.	\$112,000	2.40%	20/8/2050	74,766	0.02%
Goldman Sachs Group, Inc.	\$95,000	1.99%	27/1/2032	74,764	0.02%
Republic Services, Inc.	\$75,000	5.00%	1/4/2034	74,761	0.02%
Time Warner Cable LLC	\$100,000	4.50%	15/9/2042	74,636	0.02%
Capital One Financial Corp.	\$80,000	3.75%	28/7/2026	74,509	0.02%
Apple, Inc.	\$85,000	4.10%	8/8/2062	74,444	0.02%
McDonald's Corp.	\$80,000	3.60%	1/7/2030	74,436	0.02%
Merck & Co., Inc.	\$75,000	4.50%	17/5/2033	74,435	0.02%
UnitedHealth Group, Inc.	\$100,000	3.25%	15/5/2051	74,413	0.02%
ERP Operating LP	\$85,000	4.50%	1/7/2044	74,398	0.02%
PNC Financial Services Group, Inc.	\$75,000	5.67%	28/10/2025	74,387	0.02%
General Mills, Inc.	\$75,000	4.95%	29/3/2033	74,344	0.02%
Eli Lilly & Co.	\$79,000	3.38%	15/3/2029	74,342	0.02%
Citigroup, Inc.	\$70,000	6.63%	15/6/2032	74,037	0.02%
Becton Dickinson & Co.	\$75,000	4.69%	13/2/2028	73,972	0.02%
Mylan, Inc.	\$95,000	5.20%	15/4/2048	73,905	0.02%
Digital Realty Trust LP	\$80,000	3.70%	15/8/2027	73,845	0.02%
General Motors Financial Co., Inc.	\$75,000	5.25%	1/3/2026	73,833	0.02%
Prologis LP	\$95,000	1.25%	15/10/2030	73,736	0.02%
PepsiCo, Inc.	€100,000	0.88%	16/10/2039	73,699	0.02%
Prologis LP	\$75,000	5.25%	15/6/2053	73,612	0.02%
Boston Properties LP	\$80,000	4.50%	1/12/2028	73,553	0.02%
Keurig Dr Pepper, Inc.	\$75,000	4.60%	25/5/2028	73,497	0.02%
Wells Fargo & Co.	\$90,000	4.40%	14/6/2046	73,331	0.02%
Medtronic Global Holdings SCA	\$75,000	4.25%	30/3/2028	73,257	0.02%
Procter & Gamble Co.	\$80,000	1.90%	1/2/2027	73,255	0.02%
Healthpeak OP LLC	\$75,000	5.25%	15/12/2032	73,250	0.02%
Home Depot, Inc.	\$90,000	1.88%	15/9/2031	73,211	0.02%
HP, Inc.	\$75,000	4.75%	15/1/2028	73,176	0.02%
Elevance Health, Inc.	\$75,000	3.50%	15/8/2024	73,096	0.02%
Intercontinental Exchange, Inc.	\$75,000	4.00%	15/9/2027	73,077	0.02%
Medtronic Global Holdings SCA	€100,000	1.38%	15/10/2040	73,075	0.02%
Mondelez International, Inc.	€100,000	1.38%	17/3/2041	73,062	0.02%
Pilgrim's Pride Corp.	\$75,000	6.25%	1/7/2033	72,962	0.02%
Healthcare Realty Holdings LP	\$95,000	2.00%	15/3/2031	72,917	0.02%
US Bancorp	\$75,000	3.60%	11/9/2024	72,839	0.02%
Goldman Sachs Group, Inc.	\$103,000	2.91%	21/7/2042	72,652	0.02%
Cigna Group	\$75,000	4.38%	15/10/2028	72,556	0.02%
Chubb INA Holdings, Inc.	\$75,000	3.15%	15/3/2025	72,549	0.02%
Gilead Sciences, Inc.	\$75,000	4.60%	1/9/2035	72,393	0.02%
Air Lease Corp.	\$90,000	2.88%	15/1/2032	72,379	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lowe's Cos, Inc.	\$90,000	4.05%	3/5/2047	72,352	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$85,000	5.38%	1/4/2038	72,308	0.02%
Home Depot, Inc.	\$85,000	3.90%	15/6/2047	72,242	0.02%
UnitedHealth Group, Inc.	\$75,000	4.95%	15/5/2062	72,234	0.02%
Intel Corp.	\$70,000	5.90%	10/2/2063	72,191	0.02%
T-Mobile USA, Inc.	\$75,000	3.50%	15/4/2025	72,164	0.02%
PayPal Holdings, Inc.	\$85,000	2.30%	1/6/2030	72,047	0.02%
T-Mobile USA, Inc.	\$90,000	2.25%	15/11/2031	72,013	0.02%
Target Corp.	\$80,000	4.00%	1/7/2042	71,866	0.02%
Citigroup, Inc.	\$75,000	3.29%	17/3/2026	71,767	0.02%
Home Depot, Inc.	\$75,000	3.00%	1/4/2026	71,764	0.02%
AT&T, Inc.	\$85,000	2.75%	1/6/2031	71,736	0.02%
McDonald's Corp.	\$65,000	6.30%	1/3/2038	71,709	0.02%
Home Depot, Inc.	\$65,000	5.95%	1/4/2041	71,512	0.02%
Activision Blizzard, Inc.	\$75,000	3.40%	15/9/2026	71,464	0.02%
Salesforce, Inc.	\$75,000	0.63%	15/7/2024	71,419	0.02%
Workday, Inc.	\$75,000	3.50%	1/4/2027	71,088	0.02%
American International Group, Inc.	\$84,000	4.38%	30/6/2050	71,060	0.02%
VICI Properties LP	\$75,000	4.75%	15/2/2028	71,058	0.02%
Stryker Corp.	\$85,000	1.95%	15/6/2030	71,049	0.02%
eBay, Inc.	\$75,000	3.60%	5/6/2027	71,014	0.02%
Wells Fargo Bank NA	\$70,000	5.85%	1/2/2037	70,986	0.02%
WW Grainger, Inc.	\$75,000	4.60%	15/6/2045	70,888	0.02%
Synchrony Financial	\$75,000	4.50%	23/7/2025	70,881	0.02%
Centene Corp.	\$85,000	3.00%	15/10/2030	70,880	0.02%
John Deere Capital Corp.	\$75,000	1.25%	10/1/2025	70,742	0.02%
Intel Corp.	\$75,000	3.90%	25/3/2030	70,692	0.02%
KeyBank NA	\$75,000	5.85%	15/11/2027	70,621	0.02%
eBay, Inc.	\$75,000	1.90%	11/3/2025	70,547	0.02%
DH Europe Finance II Sarl	\$80,000	2.60%	15/11/2029	70,424	0.02%
Citigroup, Inc.	£50,000	6.80%	25/6/2038	70,311	0.02%
Procter & Gamble Co.	\$75,000	2.45%	3/11/2026	70,248	0.02%
Lowe's Cos, Inc.	\$75,000	2.50%	15/4/2026	70,196	0.02%
Lowe's Cos, Inc.	\$75,000	3.10%	3/5/2027	70,045	0.02%
Pfizer, Inc.	\$75,000	4.00%	15/12/2036	70,021	0.02%
Intel Corp.	\$83,000	4.10%	19/5/2046	69,828	0.02%
Newmont Corp.	\$75,000	4.88%	15/3/2042	69,690	0.02%
Salesforce, Inc.	\$95,000	2.70%	15/7/2041	69,603	0.02%
Workday, Inc.	\$75,000	3.70%	1/4/2029	69,585	0.02%
Comcast Corp.	\$70,000	4.65%	15/2/2033	69,532	0.02%
Regions Financial Corp.	\$75,000	2.25%	18/5/2025	69,503	0.02%
Comcast Corp.	\$80,000	3.90%	1/3/2038	69,501	0.02%
Pfizer, Inc.	\$75,000	4.30%	15/6/2043	69,317	0.02%
General Motors Financial of Canada Ltd.	CAD100,000	3.15%	8/2/2027	69,244	0.02%
Viatrix, Inc.	\$100,000	3.85%	22/6/2040	69,244	0.02%
American Express Co.	\$70,000	4.99%	1/5/2026	69,207	0.02%
Conagra Brands, Inc.	\$72,000	5.30%	1/11/2038	69,183	0.02%
Bank of New York Mellon Corp.	\$70,000	4.95%	26/4/2027	69,107	0.02%
Wells Fargo & Co.	CAD95,000	3.87%	21/5/2025	69,070	0.02%
Bank of America Corp.	\$70,000	4.95%	22/7/2028	68,758	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$85,000	3.25%	15/1/2032	68,709	0.02%
Intercontinental Exchange, Inc.	\$105,000	3.00%	15/9/2060	68,598	0.02%
PayPal Holdings, Inc.	\$70,000	5.05%	1/6/2052	68,544	0.02%
Truist Bank	\$75,000	3.80%	30/10/2026	68,471	0.02%
Merck & Co., Inc.	\$75,000	4.15%	18/5/2043	68,340	0.02%
United States Treasury Note	\$70,000	3.63%	15/5/2026	68,299	0.02%
Texas Instruments, Inc.	\$75,000	4.15%	15/5/2048	68,125	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$70,000	3.65%	1/11/2024	68,036	0.02%
American International Group, Inc.	\$70,000	5.75%	1/4/2048	67,825	0.02%
Verizon Communications, Inc.	\$75,000	4.27%	15/1/2036	67,740	0.02%
Royalty Pharma plc	\$75,000	1.20%	2/9/2025	67,730	0.02%
Prudential Financial, Inc.	\$85,000	3.94%	7/12/2049	67,718	0.02%
Hewlett Packard Enterprise Co.	\$65,000	6.35%	15/10/2045	67,672	0.02%
Verizon Communications, Inc.	CAD105,000	2.50%	16/5/2030	67,660	0.02%
Amazon.com, Inc.	\$75,000	4.25%	22/8/2057	67,645	0.02%
Cintas Corp. No 2	\$70,000	3.70%	1/4/2027	67,453	0.02%
Bank of New York Mellon Corp.	\$75,000	3.30%	23/8/2029	67,338	0.02%
American International Group, Inc.	\$75,000	4.75%	1/4/2048	67,320	0.02%
Amgen, Inc.	\$75,000	4.66%	15/6/2051	67,189	0.02%
Verizon Communications, Inc.	\$87,000	3.40%	22/3/2041	67,108	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
QUALCOMM, Inc.	\$60,000	6.00%	20/5/2053	67,089	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$110,000	3.85%	1/4/2061	66,815	0.02%
Comcast Corp.	\$80,000	4.00%	1/3/2048	66,763	0.02%
Equifax, Inc.	\$70,000	2.60%	1/12/2024	66,719	0.02%
Waste Management, Inc.	\$70,000	4.15%	15/4/2032	66,680	0.02%
Mondelez International, Inc.	\$76,000	2.75%	13/4/2030	66,625	0.02%
Coca-Cola Co.	\$95,000	2.60%	1/6/2050	66,585	0.02%
Nasdaq, Inc.	\$65,000	5.95%	15/8/2053	66,526	0.02%
Discovery Communications LLC	\$80,000	5.30%	15/5/2049	66,406	0.02%
Medtronic Global Holdings SCA	€100,000	1.63%	15/10/2050	66,313	0.02%
Comcast Corp.	\$70,000	3.30%	1/4/2027	66,210	0.02%
Baxter International, Inc.	\$100,000	3.13%	1/12/2051	66,176	0.02%
Apple, Inc. <sup>1</sup>	\$65,000	4.50%	23/2/2036	66,168	0.02%
Elevance Health, Inc.	\$75,000	2.88%	15/9/2029	66,152	0.02%
Apple, Inc.	\$95,000	2.70%	5/8/2051	66,144	0.02%
Keurig Dr Pepper, Inc.	\$70,000	3.95%	15/4/2029	65,979	0.01%
Carrier Global Corp.	\$86,000	3.38%	5/4/2040	65,969	0.01%
Morgan Stanley	\$85,000	1.79%	13/2/2032	65,946	0.01%
TWDC Enterprises 18 Corp.	\$75,000	4.13%	1/6/2044	65,842	0.01%
Citigroup, Inc.	\$61,000	6.68%	13/9/2043	65,795	0.01%
Newmont Corp.	\$80,000	2.25%	1/10/2030	65,693	0.01%
Johnson & Johnson	\$75,000	0.95%	1/9/2027	65,535	0.01%
Merck & Co., Inc.	\$100,000	2.45%	24/6/2050	65,496	0.01%
Oracle Corp.	\$85,000	4.00%	15/11/2047	65,482	0.01%
Morgan Stanley	\$70,000	3.77%	24/1/2029	65,387	0.01%
Capital One Financial Corp.	\$70,000	2.64%	3/3/2026	65,341	0.01%
Martin Marietta Materials, Inc.	\$80,000	2.40%	15/7/2031	65,341	0.01%
Nasdaq, Inc.	\$65,000	5.35%	28/6/2028	65,170	0.01%
Bank of America Corp.	\$61,000	5.88%	7/2/2042	65,027	0.01%
Mondelez International, Inc.	\$75,000	3.00%	17/3/2032	64,955	0.01%
PepsiCo, Inc.	\$78,000	1.63%	1/5/2030	64,938	0.01%
Hewlett Packard Enterprise Co.	\$65,000	5.90%	1/10/2024	64,923	0.01%
FedEx Corp.	\$87,000	3.25%	15/5/2041	64,904	0.01%
KeyBank NA	\$75,000	5.00%	26/1/2033	64,724	0.01%
Baxter International, Inc.	\$75,000	2.27%	1/12/2028	64,327	0.01%
Centene Corp.	\$75,000	2.45%	15/7/2028	64,288	0.01%
Prudential Financial, Inc.	\$70,000	4.50%	15/9/2047	64,191	0.01%
Aptiv plc/Aptiv Corp.	\$75,000	3.25%	1/3/2032	64,171	0.01%
Fidelity National Information Services, Inc.	\$80,000	2.25%	1/3/2031	63,991	0.01%
Truist Financial Corp.	\$70,000	4.92%	28/7/2033	63,929	0.01%
Prudential Financial, Inc.	\$80,000	3.91%	7/12/2047	63,876	0.01%
Prudential Financial, Inc.	\$71,000	5.13%	1/3/2052	63,864	0.01%
CME Group, Inc.	\$75,000	2.65%	15/3/2032	63,758	0.01%
Capital One Financial Corp.	\$90,000	2.36%	29/7/2032	63,640	0.01%
T-Mobile USA, Inc.	\$75,000	2.88%	15/2/2031	63,594	0.01%
JPMorgan Chase & Co.	CAD95,000	1.90%	5/3/2028	63,510	0.01%
Prudential Financial, Inc.	\$65,000	5.38%	15/5/2045	63,484	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$103,000	3.95%	30/6/2062	63,467	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.70%	1/4/2051	63,461	0.01%
Hasbro, Inc.	\$70,000	3.90%	19/11/2029	63,397	0.01%
eBay, Inc.	\$70,000	1.40%	10/5/2026	63,226	0.01%
Home Depot, Inc.	\$80,000	1.38%	15/3/2031	63,179	0.01%
Johnson & Johnson	\$65,000	2.63%	15/1/2025	62,870	0.01%
Automatic Data Processing, Inc.	\$65,000	3.38%	15/9/2025	62,808	0.01%
Home Depot, Inc.	\$93,000	2.75%	15/9/2051	62,725	0.01%
United States Treasury Note	\$65,000	3.38%	15/5/2033	62,695	0.01%
Merck & Co., Inc.	\$65,000	2.75%	10/2/2025	62,632	0.01%
O'Reilly Automotive, Inc.	\$65,000	4.70%	15/6/2032	62,596	0.01%
Bank of New York Mellon Corp.	\$60,000	5.83%	25/10/2033	62,544	0.01%
Comcast Corp.	\$105,000	2.65%	15/8/2062	62,456	0.01%
eBay, Inc.	\$85,000	3.65%	10/5/2051	62,306	0.01%
Lowe's Cos, Inc.	\$95,000	3.00%	15/10/2050	62,239	0.01%
Northern Trust Corp.	\$60,000	6.13%	2/11/2032	62,177	0.01%
Bristol-Myers Squibb Co.	\$75,000	3.55%	15/3/2042	62,113	0.01%
Cintas Corp. No 2	\$65,000	4.00%	1/5/2032	61,725	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$80,000	3.00%	15/5/2032	61,708	0.01%
VMware, Inc.	\$65,000	3.90%	21/8/2027	61,705	0.01%
Wells Fargo & Co.	\$65,000	4.15%	24/1/2029	61,596	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Discovery Communications LLC	\$70,000	3.63%	15/5/2030	61,369	0.01%
Salesforce, Inc.	\$90,000	3.05%	15/7/2061	61,256	0.01%
Welltower OP LLC	\$65,000	4.25%	15/4/2028	61,248	0.01%
Bristol-Myers Squibb Co.	\$87,000	2.35%	13/11/2040	61,111	0.01%
Synchrony Financial	\$70,000	3.95%	1/12/2027	60,975	0.01%
Applied Materials, Inc.	\$65,000	4.35%	1/4/2047	60,834	0.01%
Crown Castle, Inc.	\$65,000	3.80%	15/2/2028	60,698	0.01%
Morgan Stanley	\$60,000	6.14%	16/10/2026	60,656	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$90,000	4.40%	1/12/2061	60,538	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$75,000	2.80%	1/4/2031	60,449	0.01%
Lowe's Cos, Inc.	\$75,000	4.45%	1/4/2062	60,411	0.01%
Paramount Global	\$72,000	4.20%	19/5/2032	60,357	0.01%
Goldman Sachs Capital I	\$60,000	6.35%	15/2/2034	60,312	0.01%
PepsiCo, Inc.	\$80,000	2.88%	15/10/2049	60,206	0.01%
MetLife, Inc.	\$65,000	4.88%	13/11/2043	60,149	0.01%
Citigroup, Inc.	\$65,000	5.30%	6/5/2044	60,143	0.01%
Fifth Third Bank NA	\$65,000	3.85%	15/3/2026	59,957	0.01%
Micron Technology, Inc.	\$60,000	5.88%	9/2/2033	59,795	0.01%
Baxter International, Inc.	\$65,000	2.60%	15/8/2026	59,756	0.01%
Broadcom, Inc.	\$65,000	4.15%	15/11/2030	59,733	0.01%
Comcast Corp.	\$65,000	2.35%	15/1/2027	59,732	0.01%
AbbVie, Inc.	\$65,000	4.75%	15/3/2045	59,529	0.01%
Verizon Communications, Inc.	\$60,000	5.25%	16/3/2037	59,492	0.01%
Prologis LP	\$70,000	2.25%	15/4/2030	59,482	0.01%
ServiceNow, Inc.	\$75,000	1.40%	1/9/2030	59,430	0.01%
Brighthouse Financial, Inc.	\$78,000	4.70%	22/6/2047	59,389	0.01%
Conagra Brands, Inc.	\$70,000	1.38%	1/11/2027	59,352	0.01%
CVS Health Corp.	\$85,000	2.70%	21/8/2040	59,267	0.01%
Microsoft Corp.	\$65,000	3.45%	8/8/2036	59,262	0.01%
Athene Holding Ltd.	\$65,000	4.13%	12/1/2028	59,256	0.01%
Microsoft Corp.	\$60,000	4.45%	3/11/2045	59,157	0.01%
Chubb Corp.	\$55,000	6.00%	11/5/2037	59,057	0.01%
Apple, Inc. <sup>1</sup>	\$80,000	2.38%	8/2/2041	59,017	0.01%
Home Depot, Inc.	\$95,000	2.38%	15/3/2051	58,966	0.01%
Gilead Sciences, Inc.	\$87,000	2.80%	1/10/2050	58,926	0.01%
Lowe's Cos, Inc.	\$65,000	3.75%	1/4/2032	58,772	0.01%
Bank of America NA	\$55,000	6.00%	15/10/2036	58,768	0.01%
Morgan Stanley	\$67,000	4.30%	27/1/2045	58,612	0.01%
Amazon.com, Inc.	\$65,000	1.00%	12/5/2026	58,448	0.01%
Cigna Group	\$60,000	4.13%	15/11/2025	58,429	0.01%
Mastercard, Inc.	\$70,000	3.65%	1/6/2049	58,395	0.01%
Marsh & McLennan Cos, Inc.	\$70,000	2.25%	15/11/2030	58,218	0.01%
Amgen, Inc.	\$70,000	2.30%	25/2/2031	58,168	0.01%
Crown Castle, Inc.	\$85,000	3.25%	15/1/2051	58,134	0.01%
Comcast Corp.	\$70,000	4.00%	1/11/2049	58,108	0.01%
American Express Co.	\$60,000	2.50%	30/7/2024	58,013	0.01%
FedEx Corp.	\$65,000	4.75%	15/11/2045	58,009	0.01%
Comcast Corp.	\$60,000	3.38%	15/8/2025	57,927	0.01%
Zimmer Biomet Holdings, Inc.	\$60,000	3.55%	1/4/2025	57,869	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$70,000	5.38%	1/5/2047	57,847	0.01%
Huntington National Bank	\$60,000	5.65%	10/1/2030	57,626	0.01%
Intel Corp.	\$90,000	3.10%	15/2/2060	57,605	0.01%
Northern Trust Corp.	\$70,000	1.95%	1/5/2030	57,586	0.01%
Eli Lilly & Co.	€100,000	1.38%	14/9/2061	57,554	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$85,000	3.50%	1/6/2041	57,421	0.01%
UnitedHealth Group, Inc.	\$82,000	2.90%	15/5/2050	57,372	0.01%
Citigroup, Inc.	\$60,000	3.11%	8/4/2026	57,289	0.01%
Agilent Technologies, Inc.	\$70,000	2.30%	12/3/2031	57,256	0.01%
Quest Diagnostics, Inc.	\$65,000	2.95%	30/6/2030	57,179	0.01%
Eagle Materials, Inc.	\$70,000	2.50%	1/7/2031	57,171	0.01%
American Honda Finance Corp.	\$65,000	2.00%	24/3/2028	57,049	0.01%
Becton Dickinson & Co.	\$60,000	3.70%	6/6/2027	57,033	0.01%
Sysco Corp.	\$50,000	6.60%	1/4/2050	57,005	0.01%
Intel Corp.	\$85,000	3.05%	12/8/2051	56,981	0.01%
American Tower Corp.	\$87,000	3.10%	15/6/2050	56,964	0.01%
Intercontinental Exchange, Inc.	\$80,000	2.65%	15/9/2040	56,897	0.01%
PNC Financial Services Group, Inc.	\$70,000	2.31%	23/4/2032	56,810	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$60,000	6.50%	1/12/2052	56,751	0.01%
Air Lease Corp.	\$60,000	3.38%	1/7/2025	56,740	0.01%
Intel Corp.	\$60,000	2.60%	19/5/2026	56,457	0.01%
Waste Connections, Inc.	\$60,000	4.20%	15/1/2033	56,402	0.01%
American Water Capital Corp.	\$50,000	6.59%	15/10/2037	56,401	0.01%
New York Life Global Funding	CAD85,000	2.00%	17/4/2028	56,377	0.01%
Apple, Inc.	\$55,000	4.85%	10/5/2053	56,347	0.01%
American Express Co.	\$55,000	5.85%	5/11/2027	56,346	0.01%
JPMorgan Chase & Co.	\$60,000	3.63%	1/12/2027	56,311	0.01%
Johnson & Johnson	\$85,000	2.25%	1/9/2050	56,220	0.01%
Bank of New York Mellon Corp.	\$60,000	3.40%	29/1/2028	56,146	0.01%
Amgen, Inc.	\$60,000	3.20%	2/11/2027	56,081	0.01%
Intel Corp.	\$60,000	4.60%	25/3/2040	56,059	0.01%
PPL Electric Utilities Corp.	\$55,000	5.25%	15/5/2053	56,052	0.01%
Royalty Pharma plc	\$65,000	1.75%	2/9/2027	55,960	0.01%
Citigroup, Inc.	\$65,000	4.28%	24/4/2048	55,844	0.01%
Huntington Bancshares, Inc.	\$60,000	4.44%	4/8/2028	55,816	0.01%
Truist Bank	\$70,000	2.25%	11/3/2030	55,663	0.01%
Roper Technologies, Inc.	\$70,000	1.75%	15/2/2031	55,565	0.01%
JPMorgan Chase & Co.	\$60,000	3.51%	23/1/2029	55,564	0.01%
T-Mobile USA, Inc.	\$79,000	3.60%	15/11/2060	55,457	0.01%
International Business Machines Corp.	\$65,000	4.25%	15/5/2049	55,397	0.01%
Lowe's Cos, Inc.	\$65,000	1.70%	15/9/2028	55,268	0.01%
T-Mobile USA, Inc.	\$60,000	2.25%	15/2/2026	55,267	0.01%
Adobe, Inc.	\$60,000	2.15%	1/2/2027	55,157	0.01%
PNC Financial Services Group, Inc.	\$60,000	4.63%	6/6/2033	55,151	0.01%
Walt Disney Co.	CAD78,000	3.06%	30/3/2027	54,947	0.01%
Republic Services, Inc.	\$70,000	1.75%	15/2/2032	54,924	0.01%
Otis Worldwide Corp.	\$75,000	3.36%	15/2/2050	54,902	0.01%
CF Industries, Inc.	\$60,000	5.38%	15/3/2044	54,853	0.01%
KeyCorp	\$65,000	4.79%	1/6/2033	54,756	0.01%
State Street Corp.	\$55,000	5.16%	18/5/2034	54,682	0.01%
Aetna, Inc.	\$70,000	3.88%	15/8/2047	54,629	0.01%
Bank of America Corp.	CAD75,000	3.52%	24/3/2026	54,534	0.01%
Ally Financial, Inc.	\$55,000	6.99%	13/6/2029	54,349	0.01%
T-Mobile USA, Inc.	\$55,000	4.80%	15/7/2028	53,985	0.01%
Citigroup, Inc.	\$76,000	2.90%	3/11/2042	53,924	0.01%
HP, Inc.	\$60,000	1.45%	17/6/2026	53,854	0.01%
Wells Fargo & Co.	£50,000	4.88%	29/11/2035	53,734	0.01%
Charles Schwab Corp.	\$70,000	1.65%	11/3/2031	53,709	0.01%
Salesforce, Inc.	\$65,000	1.95%	15/7/2031	53,660	0.01%
Willis North America, Inc.	\$55,000	5.35%	15/5/2033	53,656	0.01%
Air Products & Chemicals, Inc.	\$75,000	2.80%	15/5/2050	53,628	0.01%
Citizens Financial Group, Inc.	\$65,000	3.25%	30/4/2030	53,489	0.01%
American Express Co.	\$60,000	1.65%	4/11/2026	53,390	0.01%
American Water Capital Corp.	\$55,000	4.45%	1/6/2032	53,302	0.01%
PayPal Holdings, Inc.	\$60,000	2.85%	1/10/2029	53,272	0.01%
Capital One Financial Corp.	\$55,000	4.25%	30/4/2025	53,205	0.01%
State Street Corp.	\$55,000	3.30%	16/12/2024	53,167	0.01%
Crown Castle, Inc.	\$60,000	3.30%	1/7/2030	53,128	0.01%
Alexandria Real Estate Equities, Inc.	\$70,000	2.00%	18/5/2032	52,958	0.01%
Citigroup, Inc.	\$55,000	3.30%	27/4/2025	52,950	0.01%
FedEx Corp.	\$55,000	5.25%	15/5/2050	52,850	0.01%
Apple, Inc.	\$71,000	2.95%	11/9/2049	52,840	0.01%
Cisco Systems, Inc.	\$55,000	2.95%	28/2/2026	52,799	0.01%
Meta Platforms, Inc.	\$60,000	4.65%	15/8/2062	52,679	0.01%
Fidelity National Information Services, Inc.	\$59,000	1.15%	1/3/2026	52,664	0.01%
Becton Dickinson & Co.	\$65,000	1.96%	11/2/2031	52,660	0.01%
Conagra Brands, Inc.	\$55,000	5.40%	1/11/2048	52,421	0.01%
Visa, Inc.	\$55,000	4.15%	14/12/2035	52,375	0.01%
Martin Marietta Materials, Inc.	\$75,000	3.20%	15/7/2051	52,297	0.01%
Boston Scientific Corp.	\$60,000	2.65%	1/6/2030	52,288	0.01%
Oracle Corp.	\$65,000	4.38%	15/5/2055	52,249	0.01%
Air Products & Chemicals, Inc.	\$70,000	2.70%	15/5/2040	52,231	0.01%
Sherwin-Williams Co.	\$59,000	2.95%	15/8/2029	52,178	0.01%
General Mills, Inc.	\$55,000	3.20%	10/2/2027	52,021	0.01%
Crown Castle, Inc.	\$65,000	2.10%	1/4/2031	52,009	0.01%
Intel Corp.	\$80,000	3.20%	12/8/2061	52,007	0.01%
Mastercard, Inc.	\$57,000	2.95%	1/6/2029	51,917	0.01%
Prudential Financial, Inc.	\$61,000	4.35%	25/2/2050	51,846	0.01%
Home Depot, Inc.	\$55,000	2.88%	15/4/2027	51,750	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Waste Management, Inc.	\$65,000	1.50%	15/3/2031	51,722	0.01%
Walgreens Boots Alliance, Inc.	\$55,000	3.45%	1/6/2026	51,654	0.01%
Bank of New York Mellon Corp.	\$55,000	3.25%	16/5/2027	51,482	0.01%
Huntington National Bank	\$55,000	4.55%	17/5/2028	51,433	0.01%
Verizon Communications, Inc.	\$55,000	3.00%	22/3/2027	51,387	0.01%
Truist Bank	\$55,000	3.63%	16/9/2025	51,364	0.01%
Comcast Corp.	\$55,000	4.60%	15/10/2038	51,282	0.01%
Zoetis, Inc.	\$55,000	4.70%	1/2/2043	51,140	0.01%
Merck & Co., Inc.	\$57,000	1.70%	10/6/2027	51,046	0.01%
Progressive Corp.	\$59,000	4.13%	15/4/2047	50,988	0.01%
Fiserv, Inc.	\$50,000	5.60%	2/3/2033	50,939	0.01%
United Parcel Service, Inc.	\$50,000	5.05%	3/3/2053	50,855	0.01%
Pfizer, Inc.	\$55,000	0.80%	28/5/2025	50,843	0.01%
Comcast Corp.	\$50,000	5.35%	15/5/2053	50,838	0.01%
FedEx Corp.	\$60,000	4.40%	15/1/2047	50,743	0.01%
International Business Machines Corp.	\$60,000	4.00%	20/6/2042	50,670	0.01%
Kraft Heinz Foods Co.	\$45,000	6.88%	26/1/2039	50,615	0.01%
United Parcel Service, Inc.	\$50,000	4.88%	3/3/2033	50,570	0.01%
Boston Properties LP	\$60,000	3.40%	21/6/2029	50,526	0.01%
Chubb INA Holdings, Inc.	\$75,000	3.05%	15/12/2061	50,509	0.01%
Dell International LLC/EMC Corp.	\$50,000	5.75%	1/2/2033	50,503	0.01%
Danaher Corp.	\$75,000	2.60%	1/10/2050	50,496	0.01%
Aon Corp./Aon Global Holdings plc	\$50,000	5.35%	28/2/2033	50,412	0.01%
Huntsman International LLC	\$55,000	4.50%	1/5/2029	50,358	0.01%
Crown Castle, Inc.	\$55,000	2.90%	15/3/2027	50,348	0.01%
Boston Properties LP	\$50,000	6.50%	15/1/2034	50,323	0.01%
Commonwealth Edison Co.	\$60,000	4.00%	1/3/2048	50,279	0.01%
Fiserv, Inc.	\$50,000	5.45%	2/3/2028	50,251	0.01%
Microsoft Corp.	\$50,000	4.50%	6/2/2057	50,205	0.01%
American Express Co.	\$55,000	2.55%	4/3/2027	50,118	0.01%
Texas Instruments, Inc.	\$50,000	5.05%	18/5/2063	50,061	0.01%
Dell International LLC/EMC Corp.	\$50,000	5.25%	1/2/2028	49,900	0.01%
Celanese US Holdings LLC	\$50,000	5.90%	5/7/2024	49,893	0.01%
Allstate Corp.	\$50,000	5.25%	30/3/2033	49,839	0.01%
John Deere Capital Corp.	\$50,000	4.80%	9/1/2026	49,834	0.01%
General Motors Financial Co., Inc.	\$50,000	5.80%	23/6/2028	49,824	0.01%
Intel Corp.	\$50,000	4.88%	10/2/2028	49,822	0.01%
CVS Health Corp.	\$50,000	5.25%	30/1/2031	49,809	0.01%
JPMorgan Chase & Co.	\$50,000	5.55%	15/12/2025	49,809	0.01%
Humana, Inc.	\$50,000	5.50%	15/3/2053	49,780	0.01%
Ameriprise Financial, Inc.	\$50,000	5.15%	15/5/2033	49,713	0.01%
Everest Reinsurance Holdings, Inc.	\$70,000	3.50%	15/10/2050	49,676	0.01%
Morgan Stanley	\$55,000	2.48%	21/1/2028	49,663	0.01%
JPMorgan Chase & Co.	\$53,000	3.54%	1/5/2028	49,569	0.01%
Starbucks Corp.	\$50,000	4.75%	15/2/2026	49,509	0.01%
Lowe's Cos, Inc.	\$70,000	2.80%	15/9/2041	49,508	0.01%
Meta Platforms, Inc.	\$50,000	4.60%	15/5/2028	49,476	0.01%
Procter & Gamble Co.	\$50,000	4.05%	26/1/2033	49,410	0.01%
VF Corp.	\$60,000	2.95%	23/4/2030	49,376	0.01%
Texas Instruments, Inc.	\$55,000	3.88%	15/3/2039	49,325	0.01%
Waste Management, Inc.	\$50,000	4.63%	15/2/2030	49,270	0.01%
Johnson & Johnson	\$60,000	1.30%	1/9/2030	49,268	0.01%
T-Mobile USA, Inc.	\$50,000	4.95%	15/3/2028	49,249	0.01%
BlackRock, Inc.	\$60,000	1.90%	28/1/2031	49,224	0.01%
Autodesk, Inc.	\$60,000	2.40%	15/12/2031	49,215	0.01%
Crown Castle, Inc.	\$50,000	5.10%	1/5/2033	49,190	0.01%
Ally Financial, Inc.	\$50,000	5.80%	1/5/2025	49,182	0.01%
RenaissanceRe Holdings Ltd.	\$50,000	5.75%	5/6/2033	48,971	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$53,000	3.50%	15/1/2028	48,961	0.01%
Merck & Co., Inc.	\$50,000	4.30%	17/5/2030	48,927	0.01%
PNC Financial Services Group, Inc.	\$50,000	4.76%	26/1/2027	48,900	0.01%
UnitedHealth Group, Inc.	\$70,000	3.13%	15/5/2060	48,790	0.01%
Global Payments, Inc.	\$50,000	5.40%	15/8/2032	48,724	0.01%
Lowe's Cos, Inc.	\$50,000	4.00%	15/4/2025	48,669	0.01%
Automatic Data Processing, Inc.	\$60,000	1.25%	1/9/2030	48,644	0.01%
Amazon.com, Inc.	\$50,000	2.80%	22/8/2024	48,624	0.01%
Lennar Corp.	\$50,000	4.75%	29/11/2027	48,618	0.01%
General Motors Co.	\$50,000	5.00%	1/10/2028	48,611	0.01%
Global Payments, Inc.	\$65,000	4.15%	15/8/2049	48,578	0.01%
Santander Holdings USA, Inc.	\$50,000	4.50%	17/7/2025	48,565	0.01%
Alexandria Real Estate Equities, Inc.	\$71,000	3.55%	15/3/2052	48,561	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State Street Corp.	\$50,000	4.82%	26/1/2034	48,557	0.01%
Baxalta, Inc.	\$50,000	4.00%	23/6/2025	48,515	0.01%
Starbucks Corp.	\$50,000	3.80%	15/8/2025	48,426	0.01%
Citigroup, Inc.	\$50,000	4.60%	9/3/2026	48,387	0.01%
Athene Global Funding	CAD70,000	2.10%	24/9/2025	48,344	0.01%
Bank of America Corp.	\$50,000	4.25%	22/10/2026	48,257	0.01%
PepsiCo, Inc.	\$50,000	3.60%	18/2/2028	48,191	0.01%
Charles Schwab Corp.	\$50,000	3.85%	21/5/2025	48,183	0.01%
JPMorgan Chase & Co.	\$50,000	4.13%	15/12/2026	48,165	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$60,000	5.50%	1/4/2063	48,151	0.01%
US Bancorp	\$60,000	2.68%	27/1/2033	48,106	0.01%
Chubb INA Holdings, Inc.	\$50,000	3.35%	3/5/2026	48,074	0.01%
Bank of New York Mellon Corp.	\$50,000	3.00%	24/2/2025	48,071	0.01%
Truist Financial Corp.	\$50,000	4.87%	26/1/2029	48,042	0.01%
Truist Financial Corp.	\$50,000	3.70%	5/6/2025	47,944	0.01%
CF Industries, Inc.	\$50,000	5.15%	15/3/2034	47,914	0.01%
American Express Co.	\$50,000	4.99%	26/5/2033	47,871	0.01%
Centene Corp.	\$60,000	2.50%	1/3/2031	47,843	0.01%
CVS Health Corp.	\$50,000	5.30%	5/12/2043	47,812	0.01%
Synchrony Bank	\$50,000	5.40%	22/8/2025	47,804	0.01%
Walt Disney Co.	\$60,000	3.60%	13/1/2051	47,746	0.01%
Aon Corp.	\$55,000	2.80%	15/5/2030	47,664	0.01%
KeyCorp	\$55,000	4.10%	30/4/2028	47,634	0.01%
General Motors Financial Co., Inc.	\$50,000	2.90%	26/2/2025	47,501	0.01%
Bank of America Corp.	\$50,000	4.27%	23/7/2029	47,421	0.01%
Aetna, Inc.	\$43,000	6.63%	15/6/2036	47,339	0.01%
Target Corp.	\$50,000	2.50%	15/4/2026	47,316	0.01%
Mondelez International, Inc.	CAD65,000	3.25%	7/3/2025	47,305	0.01%
Bank of New York Mellon Corp.	\$50,000	4.29%	13/6/2033	47,304	0.01%
Goldman Sachs Group, Inc.	\$52,000	2.64%	24/2/2028	47,244	0.01%
Otis Worldwide Corp.	\$50,000	2.06%	5/4/2025	47,143	0.01%
Aon Corp./Aon Global Holdings plc	\$60,000	3.90%	28/2/2052	47,124	0.01%
Goldman Sachs Group, Inc.	£50,000	1.88%	16/12/2030	47,100	0.01%
Fifth Third Bancorp	\$50,000	2.38%	28/1/2025	46,922	0.01%
Carlisle Cos, Inc.	\$55,000	2.75%	1/3/2030	46,896	0.01%
Ventas Realty LP	\$50,000	4.40%	15/1/2029	46,692	0.01%
JPMorgan Chase & Co.	\$57,000	2.55%	8/11/2032	46,648	0.01%
US Bancorp	\$55,000	3.00%	30/7/2029	46,613	0.01%
Home Depot, Inc.	\$50,000	2.80%	14/9/2027	46,570	0.01%
PayPal Holdings, Inc.	\$50,000	2.65%	1/10/2026	46,495	0.01%
BlackRock, Inc.	\$50,000	3.25%	30/4/2029	46,473	0.01%
NetApp, Inc.	\$50,000	1.88%	22/6/2025	46,472	0.01%
State Street Corp.	\$50,000	4.16%	4/8/2033	46,392	0.01%
T-Mobile USA, Inc.	\$50,000	2.63%	15/4/2026	46,364	0.01%
Everest Reinsurance Holdings, Inc.	\$70,000	3.13%	15/10/2052	46,331	0.01%
Walgreens Boots Alliance, Inc.	\$65,000	4.10%	15/4/2050	46,283	0.01%
Bunge Ltd. Finance Corp.	\$55,000	2.75%	14/5/2031	46,184	0.01%
Prudential Financial, Inc.	\$55,000	3.70%	1/10/2050	46,171	0.01%
Mondelez International, Inc.	\$50,000	2.63%	17/3/2027	46,170	0.01%
Metropolitan Life Global Funding I	CAD70,000	1.95%	20/3/2028	46,027	0.01%
Oracle Corp.	\$50,000	2.80%	1/4/2027	46,003	0.01%
Bank of America Corp.	\$58,000	1.92%	24/10/2031	45,934	0.01%
General Motors Financial Co., Inc.	\$50,000	4.30%	6/4/2029	45,934	0.01%
Comcast Corp.	\$45,000	5.35%	15/11/2027	45,852	0.01%
Dell International LLC/EMC Corp.	\$65,000	3.38%	15/12/2041	45,843	0.01%
FedEx Corp.	\$50,000	4.95%	17/10/2048	45,826	0.01%
Bank of America Corp.	\$47,000	4.45%	3/3/2026	45,726	0.01%
US Bancorp	\$50,000	2.38%	22/7/2026	45,720	0.01%
Bristol-Myers Squibb Co.	\$50,000	4.13%	15/6/2039	45,609	0.01%
Home Depot, Inc.	\$50,000	4.40%	15/3/2045	45,596	0.01%
Welltower OP LLC	\$55,000	2.80%	1/6/2031	45,577	0.01%
Hewlett Packard Enterprise Co.	\$50,000	1.75%	1/4/2026	45,561	0.01%
BorgWarner, Inc.	\$50,000	2.65%	1/7/2027	45,530	0.01%
Mastercard, Inc.	\$45,000	4.88%	9/3/2028	45,529	0.01%
Stanley Black & Decker, Inc.	\$55,000	2.30%	15/3/2030	45,460	0.01%
Walt Disney Co.	\$55,000	3.50%	13/5/2040	45,365	0.01%
US Bancorp	\$50,000	4.97%	22/7/2033	45,336	0.01%
Hartford Financial Services Group, Inc.	\$60,000	3.60%	19/8/2049	45,295	0.01%
Broadcom, Inc.	\$50,000	4.15%	15/4/2032	45,276	0.01%
Citizens Bank NA	\$50,000	2.25%	28/4/2025	45,268	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Johnson & Johnson	\$40,000	5.95%	15/8/2037	45,267	0.01%
American Express Co.	\$52,000	4.05%	3/12/2042	45,255	0.01%
Elevance Health, Inc.	\$50,000	1.50%	15/3/2026	45,219	0.01%
Qorvo, Inc.	\$50,000	4.38%	15/10/2029	45,217	0.01%
Paramount Global	\$53,000	5.85%	1/9/2043	45,203	0.01%
Verizon Communications, Inc.	\$50,000	0.85%	20/11/2025	45,126	0.01%
Bank of New York Mellon Corp.	\$50,000	2.05%	26/1/2027	45,041	0.01%
United Parcel Service, Inc.	\$50,000	4.25%	15/3/2049	45,014	0.01%
JPMorgan Chase & Co.	\$54,000	4.03%	24/7/2048	44,895	0.01%
Goldman Sachs Group, Inc.	\$50,000	1.43%	9/3/2027	44,707	0.01%
JPMorgan Chase & Co.	\$50,000	2.18%	1/6/2028	44,500	0.01%
Travelers Cos, Inc.	\$40,000	6.25%	15/6/2037	44,284	0.01%
General Motors Financial Co., Inc.	\$50,000	2.70%	20/8/2027	44,282	0.01%
Goldman Sachs Group, Inc.	€50,000	0.88%	21/1/2030	44,192	0.01%
Welltower OP LLC	\$45,000	3.63%	15/3/2024	44,189	0.01%
Charles Schwab Corp.	\$50,000	0.90%	11/3/2026	44,175	0.01%
Prudential Financial, Inc.	\$50,000	4.60%	15/5/2044	44,108	0.01%
Dell International LLC/EMC Corp.	\$36,000	8.35%	15/7/2046	44,078	0.01%
FedEx Corp.	\$55,000	4.05%	15/2/2048	43,940	0.01%
Morgan Stanley	CAD65,000	1.78%	4/8/2027	43,809	0.01%
MetLife, Inc.	\$40,000	6.38%	15/6/2034	43,808	0.01%
McDonald's Corp.	CAD60,000	3.13%	4/3/2025	43,776	0.01%
Willis North America, Inc.	\$45,000	4.65%	15/6/2027	43,739	0.01%
Truist Financial Corp.	\$55,000	1.95%	5/6/2030	43,732	0.01%
Huntington National Bank	\$45,000	5.70%	18/11/2025	43,710	0.01%
JPMorgan Chase & Co.	\$42,000	5.60%	15/7/2041	43,574	0.01%
American Water Capital Corp.	\$55,000	3.75%	1/9/2047	43,500	0.01%
American Tower Corp.	\$55,000	1.88%	15/10/2030	43,490	0.01%
Oracle Corp.	\$45,000	2.95%	15/11/2024	43,451	0.01%
PepsiCo, Inc.	\$45,000	4.45%	14/4/2046	43,390	0.01%
American International Group, Inc.	\$46,000	2.50%	30/6/2025	43,362	0.01%
PayPal Holdings, Inc.	\$45,000	4.40%	1/6/2032	43,339	0.01%
American Honda Finance Corp.	\$45,000	2.15%	10/9/2024	43,246	0.01%
State Street Corp.	\$50,000	2.40%	24/1/2030	43,150	0.01%
Capital One Financial Corp.	\$45,000	4.20%	29/10/2025	43,125	0.01%
Marriott International, Inc.	\$45,000	4.63%	15/6/2030	43,092	0.01%
Bank of America Corp.	\$58,000	3.48%	13/3/2052	43,066	0.01%
UnitedHealth Group, Inc.	\$45,000	4.75%	15/7/2045	43,028	0.01%
Arthur J Gallagher & Co.	\$60,000	3.50%	20/5/2051	42,974	0.01%
Intercontinental Exchange, Inc.	\$45,000	4.95%	15/6/2052	42,928	0.01%
UnitedHealth Group, Inc.	\$40,000	5.80%	15/3/2036	42,903	0.01%
Travelers Cos, Inc.	\$60,000	3.05%	8/6/2051	42,793	0.01%
Quanta Services, Inc.	\$50,000	2.90%	1/10/2030	42,525	0.01%
Air Products & Chemicals, Inc.	\$50,000	2.05%	15/5/2030	42,491	0.01%
Goldman Sachs Group, Inc.	£40,000	3.13%	25/7/2029	42,426	0.01%
Applied Materials, Inc.	\$60,000	2.75%	1/6/2050	42,386	0.01%
AT&T, Inc.	\$46,000	4.85%	1/3/2039	42,381	0.01%
Citigroup, Inc.	\$50,000	2.67%	29/1/2031	42,296	0.01%
Verizon Communications, Inc.	CAD63,000	2.38%	22/3/2028	42,282	0.01%
Pfizer, Inc.	\$60,000	2.70%	28/5/2050	42,246	0.01%
Goldman Sachs Group, Inc.	\$45,000	3.50%	16/11/2026	42,230	0.01%
Bank of America Corp.	\$45,000	3.71%	24/4/2028	42,220	0.01%
MetLife, Inc.	\$41,000	5.70%	15/6/2035	42,158	0.01%
JPMorgan Chase & Co.	\$45,000	1.56%	10/12/2025	42,143	0.01%
PayPal Holdings, Inc.	\$45,000	1.65%	1/6/2025	42,119	0.01%
Coca-Cola Co.	\$50,000	2.00%	5/3/2031	42,115	0.01%
Crown Castle, Inc.	\$45,000	3.65%	1/9/2027	42,066	0.01%
Comcast Corp.	\$45,000	4.20%	15/8/2034	41,950	0.01%
Sysco Corp.	\$40,000	5.95%	1/4/2030	41,843	0.01%
Oracle Corp.	\$50,000	4.50%	8/7/2044	41,812	0.01%
Tyson Foods, Inc.	\$50,000	4.55%	2/6/2047	41,796	0.01%
Coca-Cola Co.	\$50,000	1.65%	1/6/2030	41,680	0.01%
Walt Disney Co.	\$45,000	1.75%	13/1/2026	41,668	0.01%
Air Lease Corp.	\$45,000	2.88%	15/1/2026	41,667	0.01%
KeyCorp	\$55,000	2.55%	1/10/2029	41,520	0.01%
Capital One Financial Corp.	\$45,000	3.80%	31/1/2028	41,441	0.01%
Danaher Corp.	\$60,000	2.80%	10/12/2051	41,427	0.01%
CVS Health Corp.	\$50,000	4.25%	1/4/2050	41,357	0.01%
Bank of New York Mellon Corp.	\$44,000	1.60%	24/4/2025	41,247	0.01%
JPMorgan Chase & Co.	\$52,000	1.76%	19/11/2031	41,175	0.01%
American Tower Corp.	\$45,000	3.80%	15/8/2029	41,137	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	CAD60,000	2.60%	30/11/2027	41,102	0.01%
Kimberly-Clark Corp.	\$45,000	3.10%	26/3/2030	41,074	0.01%
M&T Bank Corp.	\$45,000	5.05%	27/1/2034	41,057	0.01%
Morgan Stanley	\$46,000	4.46%	22/4/2039	40,988	0.01%
Becton Dickinson & Co.	\$45,000	4.69%	15/12/2044	40,956	0.01%
Crown Castle, Inc.	\$50,000	2.25%	15/1/2031	40,789	0.01%
Vulcan Materials Co.	\$45,000	3.50%	1/6/2030	40,669	0.01%
Electronic Arts, Inc.	\$60,000	2.95%	15/2/2051	40,627	0.01%
Home Depot, Inc.	\$50,000	3.30%	15/4/2040	40,606	0.01%
KLA Corp.	\$40,000	5.25%	15/7/2062	40,555	0.01%
Viatis, Inc.	\$50,000	2.70%	22/6/2030	40,488	0.01%
Amazon.com, Inc.	\$40,000	4.95%	5/12/2044	40,476	0.01%
General Motors Financial Co., Inc.	\$50,000	3.10%	12/1/2032	40,443	0.01%
Pfizer, Inc.	\$45,000	3.90%	15/3/2039	40,289	0.01%
General Motors Financial Co., Inc.	\$45,000	2.35%	26/2/2027	40,143	0.01%
CVS Health Corp.	\$50,000	2.13%	15/9/2031	40,132	0.01%
Huntington Bancshares, Inc.	\$50,000	2.55%	4/2/2030	40,075	0.01%
Global Payments, Inc.	\$45,000	1.20%	1/3/2026	39,995	0.01%
Synchrony Financial	\$55,000	2.88%	28/10/2031	39,844	0.01%
Pilgrim's Pride Corp.	\$50,000	3.50%	1/3/2032	39,817	0.01%
Celanese US Holdings LLC	\$40,000	6.33%	15/7/2029	39,807	0.01%
Discovery Communications LLC	\$60,000	4.00%	15/9/2055	39,765	0.01%
Chubb INA Holdings, Inc.	\$50,000	1.38%	15/9/2030	39,701	0.01%
Comcast Corp.	\$40,000	4.80%	15/5/2033	39,586	0.01%
HCA, Inc.	\$40,000	5.25%	15/4/2025	39,486	0.01%
KeyBank NA	\$50,000	4.90%	8/8/2032	39,473	0.01%
Sabra Health Care LP	\$53,000	3.20%	1/12/2031	39,470	0.01%
Elevance Health, Inc.	\$45,000	4.38%	1/12/2047	39,245	0.01%
UnitedHealth Group, Inc.	\$40,000	4.63%	15/7/2035	39,133	0.01%
Target Corp.	\$40,000	4.50%	15/9/2032	39,053	0.01%
CF Industries, Inc.	\$45,000	4.95%	1/6/2043	38,951	0.01%
Crown Castle, Inc.	\$40,000	4.80%	1/9/2028	38,869	0.01%
Mondelez International, Inc.	\$60,000	2.63%	4/9/2050	38,796	0.01%
Bank of America Corp.	\$40,000	3.95%	21/4/2025	38,752	0.01%
Bio-Rad Laboratories, Inc.	\$44,000	3.70%	15/3/2032	38,750	0.01%
Broadridge Financial Solutions, Inc.	\$45,000	2.90%	1/12/2029	38,537	0.01%
Apple, Inc.	\$40,000	3.25%	23/2/2026	38,530	0.01%
Target Corp.	\$55,000	2.95%	15/1/2052	38,443	0.01%
United States Treasury Bond	\$40,000	3.63%	15/2/2053	38,419	0.01%
Bank of New York Mellon Corp.	\$40,000	4.71%	1/2/2034	38,410	0.01%
Starbucks Corp.	\$40,000	4.00%	15/11/2028	38,394	0.01%
AmerisourceBergen Corp.	\$45,000	2.70%	15/3/2031	38,365	0.01%
Campbell Soup Co.	\$40,000	4.15%	15/3/2028	38,336	0.01%
Fiserv, Inc.	\$45,000	2.65%	1/6/2030	38,334	0.01%
Merck & Co., Inc.	\$45,000	3.70%	10/2/2045	38,223	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$40,000	5.30%	15/1/2029	38,110	0.01%
Fidelity National Information Services, Inc.	\$45,000	1.65%	1/3/2028	38,041	0.01%
Global Payments, Inc.	\$40,000	2.65%	15/2/2025	37,955	0.01%
VMware, Inc.	\$40,000	1.00%	15/8/2024	37,876	0.01%
O'Reilly Automotive, Inc.	\$40,000	3.60%	1/9/2027	37,862	0.01%
Mylan, Inc.	\$40,000	4.55%	15/4/2028	37,762	0.01%
Morgan Stanley	\$40,000	1.16%	21/10/2025	37,396	0.01%
Metropolitan Life Global Funding I	CAD55,000	3.39%	9/4/2030	37,391	0.01%
KeyCorp	\$45,000	2.25%	6/4/2027	37,379	0.01%
TWDC Enterprises 18 Corp.	CAD51,000	2.76%	7/10/2024	37,242	0.01%
Keurig Dr Pepper, Inc.	\$40,000	4.05%	15/4/2032	37,174	0.01%
Amazon.com, Inc.	\$40,000	0.80%	3/6/2025	36,980	0.01%
Verizon Communications, Inc.	\$59,000	3.00%	20/11/2060	36,935	0.01%
TJX Cos, Inc.	\$40,000	2.25%	15/9/2026	36,908	0.01%
Intel Corp.	\$40,000	4.95%	25/3/2060	36,883	0.01%
Arch Capital Group Ltd.	\$50,000	3.64%	30/6/2050	36,810	0.01%
Boston Properties LP	\$45,000	3.25%	30/1/2031	36,624	0.01%
Morgan Stanley	\$35,000	5.60%	24/3/2051	36,440	0.01%
Equinix, Inc.	\$45,000	2.15%	15/7/2030	36,413	0.01%
Bank of America Corp.	\$45,000	3.95%	23/1/2049	36,382	0.01%
Boston Properties LP	\$50,000	2.45%	1/10/2033	36,131	0.01%
AT&T, Inc.	\$40,000	2.30%	1/6/2027	35,994	0.01%
PepsiCo, Inc.	\$50,000	2.75%	21/10/2051	35,923	0.01%
eBay, Inc.	\$45,000	4.00%	15/7/2042	35,890	0.01%
Dollar General Corp.	\$40,000	3.50%	3/4/2030	35,827	0.01%
General Motors Co.	\$40,000	5.15%	1/4/2038	35,692	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cigna Group	\$45,000	3.88%	15/10/2047	35,689	0.01%
Keurig Dr Pepper, Inc.	\$45,000	3.80%	1/5/2050	35,519	0.01%
Ralph Lauren Corp.	\$40,000	2.95%	15/6/2030	35,286	0.01%
Goldman Sachs Group, Inc.	CAD54,000	2.01%	28/2/2029	35,064	0.01%
Camden Property Trust	\$40,000	2.80%	15/5/2030	34,824	0.01%
Welltower OP LLC	\$40,000	3.10%	15/1/2030	34,808	0.01%
Prologis LP	\$35,000	4.88%	15/6/2028	34,723	0.01%
DENTSPLY SIRONA, Inc.	\$40,000	3.25%	1/6/2030	34,708	0.01%
Laboratory Corp. of America Holdings	\$40,000	4.70%	1/2/2045	34,697	0.01%
Apple, Inc.	\$40,000	3.75%	12/9/2047	34,542	0.01%
JPMorgan Chase & Co.	\$35,000	4.85%	25/7/2028	34,527	0.01%
Oracle Corp.	\$40,000	3.90%	15/5/2035	34,482	0.01%
Starbucks Corp.	\$45,000	3.50%	15/11/2050	34,198	0.01%
General Motors Co.	\$35,000	5.40%	15/10/2029	34,122	0.01%
Bank of America Corp.	CAD51,000	2.60%	4/4/2029	34,064	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$45,000	2.30%	1/2/2032	34,045	0.01%
Campbell Soup Co.	\$35,000	3.95%	15/3/2025	34,040	0.01%
Merck & Co., Inc.	\$41,000	2.15%	10/12/2031	33,993	0.01%
Host Hotels & Resorts LP	\$40,000	3.50%	15/9/2030	33,942	0.01%
Fidelity National Information Services, Inc.	\$35,000	5.10%	15/7/2032	33,912	0.01%
Global Payments, Inc.	\$40,000	2.90%	15/5/2030	33,900	0.01%
Alexandria Real Estate Equities, Inc.	\$55,000	3.00%	18/5/2051	33,857	0.01%
QUALCOMM, Inc.	\$35,000	4.80%	20/5/2045	33,840	0.01%
CME Group, Inc.	\$35,000	3.00%	15/3/2025	33,732	0.01%
AT&T, Inc.	CAD50,000	4.85%	25/5/2047	33,721	0.01%
Intel Corp.	\$35,000	3.75%	25/3/2027	33,668	0.01%
Prudential Financial, Inc.	\$35,000	5.70%	15/9/2048	33,626	0.01%
Truist Financial Corp.	\$35,000	2.85%	26/10/2024	33,587	0.01%
VMware, Inc.	\$35,000	4.70%	15/5/2030	33,451	0.01%
Oracle Corp.	\$35,000	2.95%	15/5/2025	33,399	0.01%
Intel Corp.	\$35,000	4.15%	5/8/2032	33,364	0.01%
Johnson & Johnson	\$37,000	3.63%	3/3/2037	33,297	0.01%
Merck & Co., Inc.	\$50,000	2.90%	10/12/2061	33,221	0.01%
Zimmer Biomet Holdings, Inc.	\$40,000	2.60%	24/11/2031	33,193	0.01%
Oracle Corp.	\$45,000	4.10%	25/3/2061	33,113	0.01%
Walt Disney Co.	\$30,000	6.20%	15/12/2034	33,048	0.01%
Manufacturers & Traders Trust Co.	\$35,000	2.90%	6/2/2025	33,044	0.01%
Warnermedia Holdings, Inc.	\$36,000	4.05%	15/3/2029	32,900	0.01%
Nestle Finance International Ltd.	€30,000	3.38%	15/11/2034	32,686	0.01%
State Street Corp.	\$40,000	2.20%	3/3/2031	32,499	0.01%
Broadcom, Inc.	\$35,000	4.00%	15/4/2029	32,370	0.01%
PNC Financial Services Group, Inc.	\$35,000	2.60%	23/7/2026	32,324	0.01%
Regeneron Pharmaceuticals, Inc.	\$50,000	2.80%	15/9/2050	32,231	0.01%
Verizon Communications, Inc.	AUD50,000	4.50%	17/8/2027	32,227	0.01%
Johnson & Johnson	\$50,000	2.45%	1/9/2060	32,176	0.01%
Wells Fargo & Co.	CAD45,000	2.57%	1/5/2026	32,045	0.01%
Carrier Global Corp.	\$35,000	2.49%	15/2/2027	31,925	0.01%
Charles Schwab Corp.	\$40,000	2.30%	13/5/2031	31,893	0.01%
Global Payments, Inc.	\$39,000	2.90%	15/11/2031	31,780	0.01%
Sun Communities Operating LP	\$40,000	2.70%	15/7/2031	31,618	0.01%
Eli Lilly & Co.	\$50,000	2.50%	15/9/2060	31,465	0.01%
AT&T, Inc.	CAD45,000	5.10%	25/11/2048	31,433	0.01%
PepsiCo, Inc.	\$38,000	3.45%	6/10/2046	31,380	0.01%
Amgen, Inc.	\$50,000	2.77%	1/9/2053	31,198	0.01%
JPMorgan Chase & Co.	\$35,000	1.04%	4/2/2027	31,193	0.01%
MetLife, Inc.	\$30,000	5.88%	6/2/2041	30,706	0.01%
Wells Fargo & Co.	CAD45,000	2.49%	18/2/2027	30,684	0.01%
American Tower Corp.	\$30,000	5.65%	15/3/2033	30,519	0.01%
Stanley Black & Decker, Inc.	\$40,000	4.00%	15/3/2060	30,502	0.01%
General Motors Financial of Canada Ltd.	CAD45,000	1.75%	15/4/2026	30,494	0.01%
NVR, Inc.	\$35,000	3.00%	15/5/2030	30,330	0.01%
Charles Schwab Corp.	\$35,000	2.00%	20/3/2028	30,250	0.01%
KLA Corp.	\$40,000	3.30%	1/3/2050	30,117	0.01%
Amazon.com, Inc.	\$30,000	5.20%	3/12/2025	30,090	0.01%
Lam Research Corp.	\$43,000	2.88%	15/6/2050	30,017	0.01%
Visa, Inc.	\$35,000	2.05%	15/4/2030	30,016	0.01%
Ventas Canada Finance Ltd.	CAD40,000	5.40%	21/4/2028	29,914	0.01%
Citigroup, Inc.	\$30,000	5.50%	13/9/2025	29,830	0.01%
International Flavors & Fragrances, Inc.	\$35,000	5.00%	26/9/2048	29,683	0.01%
Digital Realty Trust LP	\$30,000	5.55%	15/1/2028	29,639	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$35,000	2.30%	15/5/2031	29,591	0.01%
Oracle Corp.	\$35,000	3.85%	15/7/2036	29,265	0.01%
S&P Global, Inc.	\$30,000	4.25%	1/5/2029	29,265	0.01%
General Mills, Inc.	\$30,000	4.00%	17/4/2025	29,256	0.01%
Marsh & McLennan Cos, Inc.	\$30,000	4.38%	15/3/2029	29,150	0.01%
Becton Dickinson & Co.	\$30,000	3.73%	15/12/2024	29,140	0.01%
Elevance Health, Inc.	\$30,000	3.35%	1/12/2024	29,027	0.01%
WRKCo, Inc.	\$30,000	4.90%	15/3/2029	29,017	0.01%
Sysco Corp.	\$30,000	3.75%	1/10/2025	29,010	0.01%
Goldman Sachs Group, Inc.	\$30,000	3.75%	22/5/2025	28,994	0.01%
Huntington Bancshares, Inc.	\$30,000	2.63%	6/8/2024	28,704	0.01%
Broadridge Financial Solutions, Inc.	\$35,000	2.60%	1/5/2031	28,689	0.01%
US Bank NA	\$30,000	2.80%	27/1/2025	28,633	0.01%
McDonald's Corp.	\$30,000	3.50%	1/7/2027	28,554	0.01%
Broadcom, Inc.	\$30,000	3.15%	15/11/2025	28,509	0.01%
Comcast Corp.	\$30,000	3.55%	1/5/2028	28,425	0.01%
Discover Bank	\$30,000	2.45%	12/9/2024	28,417	0.01%
Cigna Group	\$30,000	3.40%	1/3/2027	28,263	0.01%
NIKE, Inc.	\$30,000	2.75%	27/3/2027	28,202	0.01%
VF Corp.	\$30,000	2.40%	23/4/2025	28,131	0.01%
Microsoft Corp.	\$30,000	3.50%	12/2/2035	28,073	0.01%
Fifth Third Bancorp	\$30,000	4.77%	28/7/2030	28,070	0.01%
American Express Co.	\$30,000	3.30%	3/5/2027	28,019	0.01%
Mondelez International, Inc.	\$30,000	1.50%	4/5/2025	27,989	0.01%
Intel Corp.	\$30,000	4.80%	1/10/2041	27,946	0.01%
Ally Financial, Inc.	\$30,000	4.75%	9/6/2027	27,874	0.01%
UnitedHealth Group, Inc.	\$30,000	2.95%	15/10/2027	27,848	0.01%
Gilead Sciences, Inc.	\$30,000	4.50%	1/2/2045	27,347	0.01%
Nestle Finance International Ltd.	€25,000	3.25%	15/1/2031	27,308	0.01%
Citizens Bank NA	\$30,000	4.58%	9/8/2028	27,256	0.01%
NVIDIA Corp.	\$30,000	2.85%	1/4/2030	27,209	0.01%
McDonald's Corp.	\$30,000	4.45%	1/9/2048	26,960	0.01%
Revvity, Inc.	\$30,000	3.30%	15/9/2029	26,831	0.01%
KLA Corp.	\$27,000	4.65%	1/11/2024	26,620	0.01%
Illinois Tool Works, Inc.	\$30,000	3.90%	1/9/2042	26,468	0.01%
Newmont Corp.	\$25,000	6.25%	1/10/2039	26,424	0.01%
Waste Management of Canada Corp.	CAD38,000	2.60%	23/9/2026	26,418	0.01%
Paramount Global	\$25,000	7.88%	30/7/2030	26,410	0.01%
Merck & Co., Inc.	\$30,000	1.90%	10/12/2028	26,205	0.01%
Expedia Group, Inc.	\$30,000	3.25%	15/2/2030	26,096	0.01%
CME Group, Inc.	\$25,000	5.30%	15/9/2043	25,981	0.01%
Marriott International, Inc.	\$30,000	3.50%	15/10/2032	25,906	0.01%
Salesforce, Inc.	\$30,000	1.50%	15/7/2028	25,836	0.01%
Alexandria Real Estate Equities, Inc.	\$30,000	3.38%	15/8/2031	25,741	0.01%
Oracle Corp.	\$25,000	6.13%	8/7/2039	25,736	0.01%
Home Depot, Inc.	\$30,000	1.50%	15/9/2028	25,677	0.01%
General Motors Co.	\$30,000	5.20%	1/4/2045	25,580	0.01%
AT&T, Inc.	\$30,000	4.55%	9/3/2049	25,443	0.01%
Trimble, Inc.	\$25,000	6.10%	15/3/2033	25,355	0.01%
JPMorgan Chase & Co.	\$25,000	5.35%	1/6/2034	25,241	0.01%
MetLife, Inc.	\$30,000	4.13%	13/8/2042	25,174	0.01%
UnitedHealth Group, Inc.	\$30,000	3.50%	15/8/2039	25,151	0.01%
Comcast Corp.	\$30,000	4.00%	15/8/2047	25,022	0.01%
Pfizer Investment Enterprises Pte Ltd.	\$25,000	5.11%	19/5/2043	25,008	0.01%
United Parcel Service, Inc.	\$25,000	4.45%	1/4/2030	24,902	0.01%
HCA, Inc.	\$25,000	5.90%	1/6/2053	24,786	0.01%
Micron Technology, Inc.	\$25,000	5.88%	15/9/2033	24,781	0.01%
Home Depot, Inc.	\$25,000	4.50%	15/9/2032	24,690	0.01%
NIKE, Inc.	\$30,000	3.25%	27/3/2040	24,653	0.01%
Wells Fargo & Co.	CAD35,000	2.98%	19/5/2026	24,615	0.01%
HP, Inc.	\$25,000	5.50%	15/1/2033	24,556	0.01%
UnitedHealth Group, Inc.	\$30,000	3.88%	15/8/2059	24,473	0.01%
Intel Corp.	\$30,000	2.00%	12/8/2031	24,463	0.01%
Prologis LP	\$25,000	4.75%	15/6/2033	24,429	0.01%
Fifth Third Bank NA	\$25,000	5.85%	27/10/2025	24,402	0.01%
Abbott Laboratories	\$25,000	3.75%	30/11/2026	24,388	0.01%
Microsoft Corp.	\$25,000	4.10%	6/2/2037	24,277	0.01%
McDonald's Corp.	\$25,000	4.70%	9/12/2035	24,268	0.01%
Dollar Tree, Inc.	\$25,000	4.00%	15/5/2025	24,222	0.01%
General Motors Financial Co., Inc.	\$25,000	3.80%	7/4/2025	24,115	0.01%
Republic Services, Inc.	\$25,000	3.95%	15/5/2028	24,027	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Capital One Financial Corp.	\$25,000	3.30%	30/10/2024	24,020	0.01%
Pfizer, Inc.	\$25,000	3.60%	15/9/2028	23,989	0.01%
Simon Property Group LP	\$25,000	3.50%	1/9/2025	23,969	0.01%
Providence St Joseph Health Obligated Group	\$40,000	2.70%	1/10/2051	23,966	0.01%
Micron Technology, Inc.	\$25,000	4.19%	15/2/2027	23,963	0.01%
Fiserv, Inc.	\$25,000	4.20%	1/10/2028	23,955	0.01%
PepsiCo, Inc.	\$25,000	2.75%	30/4/2025	23,922	0.01%
Cigna Group	\$26,000	4.80%	15/7/2046	23,858	0.01%
JPMorgan Chase & Co.	\$25,000	2.30%	15/10/2025	23,832	0.01%
Lowe's Cos, Inc.	\$25,000	3.35%	1/4/2027	23,619	0.01%
Santander Holdings USA, Inc.	\$25,000	3.45%	2/6/2025	23,589	0.01%
Truist Bank	\$25,000	2.15%	6/12/2024	23,588	0.01%
PepsiCo, Inc.	\$25,000	2.38%	6/10/2026	23,458	0.01%
Simon Property Group LP	\$25,000	3.38%	15/6/2027	23,239	0.01%
PNC Financial Services Group, Inc.	\$25,000	3.15%	19/5/2027	23,189	0.01%
Procter & Gamble Co.	\$25,000	3.00%	25/3/2030	23,150	0.01%
PNC Bank NA	\$25,000	4.05%	26/7/2028	23,070	0.01%
BrightHouse Financial, Inc.	\$25,000	3.70%	22/6/2027	22,985	0.01%
UnitedHealth Group, Inc.	\$25,000	4.45%	15/12/2048	22,785	0.01%
JPMorgan Chase & Co.	\$30,000	3.11%	22/4/2041	22,698	0.01%
Deere & Co.	\$25,000	3.90%	9/6/2042	22,656	0.01%
VICI Properties LP	\$25,000	5.63%	15/5/2052	22,624	0.01%
PepsiCo, Inc.	\$25,000	2.75%	19/3/2030	22,502	0.01%
UnitedHealth Group, Inc.	\$25,000	2.88%	15/8/2029	22,484	0.01%
Brixmor Operating Partnership LP	\$25,000	4.13%	15/5/2029	22,303	0.01%
Home Depot, Inc.	\$25,000	2.70%	15/4/2030	22,214	0.01%
General Mills, Inc.	\$25,000	2.88%	15/4/2030	22,212	0.01%
Amgen, Inc.	\$25,000	3.35%	22/2/2032	22,029	0.01%
Johnson & Johnson	\$25,000	3.70%	1/3/2046	22,018	0.01%
UnitedHealth Group, Inc.	\$23,000	4.00%	15/5/2029	21,983	0.01%
Sysco Canada, Inc.	CAD30,000	3.65%	25/4/2025	21,925	0.01%
Global Payments, Inc.	\$25,000	3.20%	15/8/2029	21,732	0.01%
American Tower Corp.	\$25,000	2.90%	15/1/2030	21,597	0.01%
Amazon.com, Inc.	\$25,000	4.10%	13/4/2062	21,582	0.01%
Citigroup, Inc.	\$22,000	5.32%	26/3/2041	21,540	0.01%
Amgen, Inc.	\$30,000	2.80%	15/8/2041	21,231	0.00%
Goldman Sachs Group, Inc.	\$22,000	4.25%	21/10/2025	21,209	0.00%
FedEx Corp.	\$22,000	4.25%	15/5/2030	21,041	0.00%
Comcast Corp.	\$20,000	5.65%	15/6/2035	20,966	0.00%
Prudential Financial, Inc.	\$20,000	5.70%	14/12/2036	20,784	0.00%
HCA, Inc.	\$20,000	5.88%	1/2/2029	20,104	0.00%
Bristol-Myers Squibb Co.	\$25,000	1.45%	13/11/2030	20,081	0.00%
Comcast Corp.	\$25,000	3.25%	1/11/2039	19,834	0.00%
Morgan Stanley	\$20,000	5.05%	28/1/2027	19,832	0.00%
FedEx Corp.	\$22,000	3.10%	5/8/2029	19,822	0.00%
Utah Acquisition Sub, Inc.	\$25,000	5.25%	15/6/2046	19,741	0.00%
Morgan Stanley	\$20,000	5.12%	1/2/2029	19,737	0.00%
Franklin Resources, Inc.	\$25,000	1.60%	30/10/2030	19,698	0.00%
General Motors Financial Co., Inc.	\$25,000	2.35%	8/1/2031	19,624	0.00%
American Express Co.	\$20,000	4.20%	6/11/2025	19,488	0.00%
Paramount Global	\$20,000	6.88%	30/4/2036	19,447	0.00%
John Deere Capital Corp.	\$20,000	3.45%	13/3/2025	19,428	0.00%
Microchip Technology, Inc.	\$20,000	4.25%	1/9/2025	19,381	0.00%
Citigroup, Inc.	\$20,000	3.88%	26/3/2025	19,324	0.00%
American Tower Corp.	\$20,000	4.00%	1/6/2025	19,323	0.00%
Comcast Corp.	\$20,000	4.25%	15/10/2030	19,262	0.00%
Amgen, Inc.	\$20,000	3.13%	1/5/2025	19,166	0.00%
UnitedHealth Group, Inc.	\$20,000	3.10%	15/3/2026	19,129	0.00%
Home Depot, Inc.	\$25,000	3.35%	15/4/2050	19,084	0.00%
Comcast Corp.	\$25,000	3.45%	1/2/2050	19,083	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	5.05%	30/3/2029	19,070	0.00%
American Express Co.	\$20,000	4.05%	3/5/2029	19,041	0.00%
AbbVie, Inc.	\$20,000	4.55%	15/3/2035	19,039	0.00%
Intel Corp.	\$20,000	4.00%	5/8/2029	19,029	0.00%
Micron Technology, Inc.	\$20,000	4.66%	15/2/2030	18,863	0.00%
Johnson & Johnson	\$20,000	2.90%	15/1/2028	18,840	0.00%
Pfizer, Inc.	\$20,000	3.45%	15/3/2029	18,826	0.00%
Prologis LP	CAD25,000	5.25%	15/1/2031	18,824	0.00%
HP, Inc.	\$20,000	2.20%	17/6/2025	18,809	0.00%
Morgan Stanley	\$20,000	2.19%	28/4/2026	18,772	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$20,000	3.25%	8/8/2029	18,721	0.00%
Amgen, Inc.	\$20,000	4.20%	1/3/2033	18,664	0.00%
Verizon Communications, Inc.	CAD30,000	4.05%	22/3/2051	18,658	0.00%
UnitedHealth Group, Inc.	\$25,000	2.75%	15/5/2040	18,563	0.00%
HCA, Inc.	\$20,000	4.13%	15/6/2029	18,524	0.00%
S&P Global, Inc.	\$20,000	2.45%	1/3/2027	18,462	0.00%
KeyBank NA	\$20,000	3.30%	1/6/2025	18,338	0.00%
Humana, Inc.	\$20,000	3.70%	23/3/2029	18,318	0.00%
Bristol-Myers Squibb Co.	\$20,000	4.35%	15/11/2047	18,133	0.00%
Verizon Communications, Inc.	\$20,000	1.45%	20/3/2026	18,132	0.00%
S&P Global, Inc.	\$20,000	2.70%	1/3/2029	18,053	0.00%
Equinix, Inc.	\$20,000	3.90%	15/4/2032	17,962	0.00%
American International Group, Inc.	\$20,000	4.80%	10/7/2045	17,870	0.00%
Paramount Global	\$18,000	4.75%	15/5/2025	17,576	0.00%
Citigroup, Inc.	\$18,000	4.66%	24/5/2028	17,566	0.00%
Amphenol Corp.	\$20,000	2.80%	15/2/2030	17,543	0.00%
BlackRock, Inc.	\$20,000	2.40%	30/4/2030	17,330	0.00%
Target Corp.	\$20,000	2.35%	15/2/2030	17,323	0.00%
Fidelity National Information Services, Inc.	\$25,000	3.10%	1/3/2041	17,221	0.00%
Alphabet, Inc.	\$25,000	1.90%	15/8/2040	17,206	0.00%
QUALCOMM, Inc.	\$20,000	2.15%	20/5/2030	17,187	0.00%
Morgan Stanley	\$15,000	7.25%	1/4/2032	17,029	0.00%
Apple, Inc.	\$20,000	1.65%	11/5/2030	16,844	0.00%
Wyeth LLC	\$15,000	6.50%	1/2/2034	16,841	0.00%
VeriSign, Inc.	\$20,000	2.70%	15/6/2031	16,655	0.00%
Walgreens Boots Alliance, Inc.	\$20,000	4.80%	18/11/2044	16,573	0.00%
Amgen, Inc.	\$20,000	4.20%	22/2/2052	16,571	0.00%
UnitedHealth Group, Inc.	\$20,000	3.75%	15/10/2047	16,447	0.00%
Motorola Solutions, Inc.	\$20,000	2.75%	24/5/2031	16,400	0.00%
DH Europe Finance II Sarl	\$20,000	3.25%	15/11/2039	16,294	0.00%
Corning, Inc.	\$20,000	4.38%	15/11/2057	16,262	0.00%
Citigroup, Inc.	CAD22,000	4.09%	9/6/2025	16,050	0.00%
Humana, Inc.	\$20,000	2.15%	3/2/2032	15,781	0.00%
Aptiv plc	\$25,000	3.10%	1/12/2051	15,700	0.00%
JPMorgan Chase & Co.	\$15,000	5.50%	15/10/2040	15,465	0.00%
Citigroup, Inc.	\$19,000	2.52%	3/11/2032	15,313	0.00%
Bank of New York Mellon Corp.	\$15,000	5.80%	25/10/2028	15,280	0.00%
QUALCOMM, Inc.	\$20,000	3.25%	20/5/2050	15,032	0.00%
Biogen, Inc.	\$15,000	5.20%	15/9/2045	14,997	0.00%
KLA Corp.	\$15,000	4.65%	15/7/2032	14,947	0.00%
Stanley Black & Decker, Inc.	\$25,000	2.75%	15/11/2050	14,896	0.00%
Simon Property Group LP	\$20,000	3.80%	15/7/2050	14,796	0.00%
Wachovia Corp.	\$15,000	5.50%	1/8/2035	14,693	0.00%
Alexandria Real Estate Equities, Inc.	\$20,000	1.88%	1/2/2033	14,636	0.00%
Crown Castle, Inc.	\$15,000	3.20%	1/9/2024	14,536	0.00%
Motorola Solutions, Inc.	\$15,000	4.60%	23/5/2029	14,515	0.00%
Morgan Stanley	\$15,000	3.88%	27/1/2026	14,476	0.00%
Truist Financial Corp.	\$15,000	2.50%	1/8/2024	14,466	0.00%
Royalty Pharma plc	\$20,000	3.30%	2/9/2040	14,239	0.00%
Boston Properties LP	\$15,000	3.20%	15/1/2025	14,227	0.00%
Texas Instruments, Inc.	\$15,000	1.38%	12/3/2025	14,092	0.00%
American Express Credit Corp.	\$15,000	3.30%	3/5/2027	14,079	0.00%
McCormick & Co., Inc.	\$15,000	3.40%	15/8/2027	14,040	0.00%
Sysco Corp.	\$15,000	3.25%	15/7/2027	14,018	0.00%
American Tower Corp.	\$15,000	3.55%	15/7/2027	13,923	0.00%
Alphabet, Inc.	\$15,000	2.00%	15/8/2026	13,882	0.00%
Viatis, Inc.	\$15,000	1.65%	22/6/2025	13,808	0.00%
Discover Bank	\$15,000	3.45%	27/7/2026	13,793	0.00%
Comcast Corp.	\$15,000	4.60%	15/8/2045	13,631	0.00%
UnitedHealth Group, Inc.	\$15,000	1.15%	15/5/2026	13,570	0.00%
Raymond James Financial, Inc.	\$15,000	4.95%	15/7/2046	13,532	0.00%
Merck & Co., Inc.	\$15,000	3.90%	7/3/2039	13,482	0.00%
Eli Lilly & Co.	\$15,000	3.95%	15/3/2049	13,361	0.00%
Truist Financial Corp.	\$15,000	1.27%	2/3/2027	13,239	0.00%
Automatic Data Processing, Inc.	\$15,000	1.70%	15/5/2028	13,175	0.00%
Coca-Cola Co.	\$15,000	2.13%	6/9/2029	13,169	0.00%
Marvell Technology, Inc.	\$15,000	2.45%	15/4/2028	13,096	0.00%
Procter & Gamble Co.	\$15,000	2.30%	1/2/2032	13,069	0.00%
Healthpeak OP LLC	\$15,000	3.00%	15/1/2030	13,034	0.00%
McDonald's Corp.	\$15,000	4.20%	1/4/2050	12,975	0.00%
Marvell Technology, Inc.	\$15,000	2.95%	15/4/2031	12,564	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$15,000	3.88%	24/1/2039	12,558	0.00%
CVS Health Corp.	\$15,000	1.88%	28/2/2031	11,910	0.00%
Intel Corp.	\$12,000	4.90%	29/7/2045	11,783	0.00%
Elevance Health, Inc.	\$15,000	3.70%	15/9/2049	11,623	0.00%
Amazon.com, Inc.	\$15,000	3.25%	12/5/2061	10,863	0.00%
Elevance Health, Inc.	\$15,000	3.13%	15/5/2050	10,518	0.00%
Oracle Corp.	\$10,000	6.15%	9/11/2029	10,417	0.00%
Apple, Inc.	\$15,000	2.85%	5/8/2061	10,206	0.00%
General Motors Co.	\$10,000	6.75%	1/4/2046	10,107	0.00%
Pfizer, Inc.	\$11,000	4.13%	15/12/2046	9,889	0.00%
Zoetis, Inc.	\$10,000	4.50%	13/11/2025	9,831	0.00%
United Parcel Service, Inc.	\$10,000	3.90%	1/4/2025	9,792	0.00%
Conagra Brands, Inc.	\$10,000	4.60%	1/11/2025	9,776	0.00%
Bristol-Myers Squibb Co.	\$10,000	3.90%	20/2/2028	9,709	0.00%
Lam Research Corp.	\$10,000	3.75%	15/3/2026	9,705	0.00%
Republic Services, Inc.	\$10,000	2.50%	15/8/2024	9,649	0.00%
Morgan Stanley	\$10,000	2.72%	22/7/2025	9,643	0.00%
Lowe's Cos, Inc.	\$10,000	3.38%	15/9/2025	9,587	0.00%
Applied Materials, Inc.	\$10,000	3.30%	1/4/2027	9,545	0.00%
Morgan Stanley	\$10,000	2.63%	18/2/2026	9,493	0.00%
Marriott International, Inc.	\$10,000	3.13%	15/6/2026	9,394	0.00%
US Bancorp	\$10,000	3.10%	27/4/2026	9,334	0.00%
Capital One Financial Corp.	\$10,000	3.65%	11/5/2027	9,291	0.00%
Home Depot, Inc.	\$10,000	2.95%	15/6/2029	9,107	0.00%
Gilead Sciences, Inc.	\$10,000	4.00%	1/9/2036	9,023	0.00%
VMware, Inc.	\$10,000	1.40%	15/8/2026	8,823	0.00%
General Motors Financial Co., Inc.	\$10,000	2.40%	10/4/2028	8,623	0.00%
Johnson & Johnson	\$10,000	3.50%	15/1/2048	8,518	0.00%
McDonald's Corp.	\$10,000	2.13%	1/3/2030	8,513	0.00%
Procter & Gamble Co.	\$10,000	1.95%	23/4/2031	8,494	0.00%
General Motors Financial Co., Inc.	\$10,000	2.40%	15/10/2028	8,483	0.00%
eBay, Inc.	\$10,000	2.60%	10/5/2031	8,361	0.00%
Truist Financial Corp.	\$10,000	1.89%	7/6/2029	8,317	0.00%
Dollar Tree, Inc.	\$10,000	2.65%	1/12/2031	8,167	0.00%
Simon Property Group LP	\$8,000	2.65%	15/7/2030	6,808	0.00%
International Business Machines Corp.	\$10,000	2.95%	15/5/2050	6,705	0.00%
Intel Corp.	\$8,000	2.80%	12/8/2041	5,705	0.00%
Realty Income Corp.	\$5,000	5.63%	13/10/2032	5,069	0.00%
HCA, Inc.	\$5,000	5.88%	15/2/2026	5,004	0.00%
United States Treasury Note	\$5,000	4.25%	31/5/2025	4,937	0.00%
JM Smucker Co.	\$5,000	3.50%	15/3/2025	4,832	0.00%
Northern Trust Corp.	\$5,000	3.95%	30/10/2025	4,820	0.00%
Elevance Health, Inc.	\$5,000	4.10%	1/3/2028	4,803	0.00%
Bank of New York Mellon Corp.	\$5,000	2.10%	24/10/2024	4,782	0.00%
NIKE, Inc.	\$5,000	2.40%	27/3/2025	4,780	0.00%
Bank of America Corp.	CAD7,000	1.98%	15/9/2027	4,741	0.00%
General Motors Co.	\$5,000	4.20%	1/10/2027	4,740	0.00%
Apple, Inc.	\$5,000	3.00%	13/11/2027	4,712	0.00%
Santander Holdings USA, Inc.	\$5,000	4.40%	13/7/2027	4,705	0.00%
Waste Management, Inc.	\$5,000	3.15%	15/11/2027	4,692	0.00%
Boston Properties LP	\$5,000	3.65%	1/2/2026	4,650	0.00%
Discover Financial Services	\$5,000	4.10%	9/2/2027	4,650	0.00%
American Honda Finance Corp.	\$5,000	1.20%	8/7/2025	4,604	0.00%
Citigroup, Inc.	\$5,000	3.07%	24/2/2028	4,603	0.00%
Johnson & Johnson	\$5,000	0.55%	1/9/2025	4,569	0.00%
Elevance Health, Inc.	\$5,000	4.63%	15/5/2042	4,508	0.00%
MetLife, Inc.	\$5,000	4.60%	13/5/2046	4,488	0.00%
UnitedHealth Group, Inc.	\$5,000	4.20%	15/1/2047	4,410	0.00%
Hormel Foods Corp.	\$5,000	1.70%	3/6/2028	4,345	0.00%
QUALCOMM, Inc.	\$5,000	1.30%	20/5/2028	4,262	0.00%
AT&T, Inc.	\$5,000	4.30%	15/12/2042	4,246	0.00%
PNC Financial Services Group, Inc.	\$5,000	2.55%	22/1/2030	4,222	0.00%
Crown Castle, Inc.	\$5,000	2.50%	15/7/2031	4,111	0.00%
Amgen, Inc.	\$5,000	3.00%	15/1/2052	3,337	0.00%
				<b>248,072,942</b>	<b>55.71%</b>
<b>Total Fixed Income</b>				<b>437,814,222</b>	<b>98.31%</b>
<b>Total Transferable Securities</b>				<b>437,814,222</b>	<b>98.31%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2022: 0.01%)</b>				
<b>Futures (0.00%) (30 June 2022: 0.01%)</b>				
Euro-Bobl September 2023	(13)	€(1,511,400)	7,823	0.00%
Euro-Buxl 30 Year Bond September 2023	2	€274,880	4,713	0.00%
US Treasury Note 10 Year September 2023	(2)	\$(228,882)	4,351	0.00%
10-Year Mini JGB September 2023	1	¥14,803,000	311	0.00%
US Treasury Ultra 10 Year September 2023	(3)	\$(355,594)	281	0.00%
Euro-Bund September 2023	5	€669,000	(327)	(0.00%)
US Treasury Long Bond September 2023	2	\$254,313	(500)	(0.00%)
US Treasury Note 5 Year September 2023	6	\$646,738	(4,176)	(0.00%)
US Treasury Note 2 Year September 2023	6	\$1,237,413	(17,351)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>(4,875)</b>	<b>(0.00%)</b>

**OTC Financial Derivative Instruments 1.09% (30 June 2022: 0.30%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.86%) (30 June 2022: 0.83%)</b>							
USD	2,845,575	JPY	(395,528,667)	JPMorgan Chase Bank	5/7/2023	109,015	0.03%
EUR	2,422,000	USD	(2,587,144)	BNP Paribas	5/7/2023	55,259	0.01%
GBP	500,000	USD	(620,160)	BNP Paribas	5/7/2023	15,516	0.00%
EUR	405,000	USD	(434,307)	State Street Bank & Trust Co.	5/7/2023	7,548	0.00%
CAD	236,000	USD	(173,771)	BNP Paribas	5/7/2023	4,578	0.00%
GBP	175,000	USD	(218,186)	State Street Bank & Trust Co.	5/7/2023	4,301	0.00%
CHF	156,000	USD	(171,300)	BNP Paribas	5/7/2023	3,070	0.00%
CHF	157,000	USD	(173,787)	BNP Paribas	5/7/2023	1,701	0.00%
GBP	105,000	USD	(133,522)	State Street Bank & Trust Co.	3/8/2023	—	0.00%
USD	53,661	NZD	(87,600)	JPMorgan Chase Bank	2/8/2023	—	0.00%
USD	172,371	EUR	(158,000)	BNP Paribas	5/7/2023	(8)	(0.00%)
EUR	80,000	USD	(87,303)	BNP Paribas	5/7/2023	(23)	(0.00%)
USD	310,287	EUR	(284,000)	State Street Bank & Trust Co.	3/8/2023	(41)	(0.00%)
USD	242,857	CHF	(216,633)	BNP Paribas	3/8/2023	(72)	(0.00%)
USD	1,042,678	AUD	(1,565,150)	JPMorgan Chase Bank	2/8/2023	(104)	(0.00%)
USD	87,041	CHF	(78,000)	State Street Bank & Trust Co.	5/7/2023	(144)	(0.00%)
USD	434,379	EUR	(398,397)	State Street Bank & Trust Co.	5/7/2023	(272)	(0.00%)
USD	23,033,981	GBP	(18,114,129)	Toronto-Dominion Bank	2/8/2023	(497)	(0.00%)
USD	300,482	EUR	(276,000)	BNP Paribas	5/7/2023	(634)	(0.00%)
EUR	119,000	USD	(130,479)	State Street Bank & Trust Co.	5/7/2023	(650)	(0.00%)
USD	86,337	GBP	(68,457)	Royal Bank of Canada	5/7/2023	(696)	(0.00%)
USD	14,225,341	CAD	(18,816,101)	Toronto-Dominion Bank	2/8/2023	(753)	(0.00%)
USD	52,496	NZD	(87,600)	JPMorgan Chase Bank	5/7/2023	(1,172)	(0.00%)
USD	2,748,083	JPY	(395,528,667)	JPMorgan Chase Bank	2/8/2023	(1,187)	(0.00%)
USD	87,022	EUR	(81,000)	State Street Bank & Trust Co.	5/7/2023	(1,349)	(0.00%)
USD	174,738	CHF	(158,000)	Toronto-Dominion Bank	5/7/2023	(1,867)	(0.00%)
USD	218,841	EUR	(203,573)	JPMorgan Chase Bank	5/7/2023	(3,257)	(0.00%)
USD	217,801	EUR	(203,000)	JPMorgan Chase Bank	5/7/2023	(3,672)	(0.00%)
USD	322,443	CHF	(293,633)	BNP Paribas	5/7/2023	(5,767)	(0.00%)
USD	430,001	EUR	(400,000)	JPMorgan Chase Bank	5/7/2023	(6,399)	(0.00%)
USD	142,885,256	EUR	(130,788,258)	BNP Paribas	2/8/2023	(19,464)	(0.00%)
USD	1,014,186	AUD	(1,565,150)	JPMorgan Chase Bank	5/7/2023	(27,656)	(0.01%)
USD	14,027,990	CAD	(19,052,101)	Toronto-Dominion Bank	5/7/2023	(369,970)	(0.08%)
USD	23,219,530	GBP	(18,720,672)	Toronto-Dominion Bank	5/7/2023	(581,010)	(0.13%)
USD	141,101,005	EUR	(132,094,288)	Toronto-Dominion Bank	5/7/2023	(3,013,908)	(0.68%)
						<b>(3,839,584)</b>	<b>(0.86%)</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 1.95% (30 June 2022: (0.53%))**

EUR	285,115,379	USD	(304,555,686)	BNP Paribas	5/7/2023	6,505,289	1.46%
GBP	41,768,902	USD	(51,806,596)	Toronto-Dominion Bank	5/7/2023	1,296,329	0.29%
CHF	49,314,309	USD	(54,152,868)	BNP Paribas	5/7/2023	968,475	0.22%
EUR	283,427,327	USD	(309,642,371)	Toronto-Dominion Bank	2/8/2023	42,180	0.01%
EUR	762,163	USD	(821,219)	JPMorgan Chase Bank	5/7/2023	10,301	0.00%
CHF	29,748,798	USD	(33,349,997)	Toronto-Dominion Bank	3/8/2023	9,873	0.00%
EUR	491,901	USD	(528,487)	JPMorgan Chase Bank	5/7/2023	8,177	0.00%
EUR	390,145	USD	(418,377)	State Street Bank & Trust Co.	5/7/2023	7,271	0.00%
CHF	590,923	USD	(653,533)	JPMorgan Chase Bank	5/7/2023	6,974	0.00%
CHF	19,832,532	USD	(22,233,332)	BNP Paribas	3/8/2023	6,582	0.00%
GBP	488,995	USD	(615,462)	State Street Bank & Trust Co.	5/7/2023	6,222	0.00%
EUR	320,677	USD	(344,528)	JPMorgan Chase Bank	5/7/2023	5,331	0.00%
EUR	244,651	USD	(262,489)	JPMorgan Chase Bank	5/7/2023	4,426	0.00%
EUR	244,567	USD	(262,910)	JPMorgan Chase Bank	5/7/2023	3,913	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	1,066,192	USD	(1,160,765)	BNP Paribas	5/7/2023	2,451	0.00%
CHF	210,522	USD	(233,025)	JPMorgan Chase Bank	5/7/2023	2,287	0.00%
GBP	203,566	USD	(256,696)	Toronto-Dominion Bank	5/7/2023	2,108	0.00%
GBP	110,935	USD	(139,032)	State Street Bank & Trust Co.	5/7/2023	2,005	0.00%
CHF	131,766	USD	(145,864)	JPMorgan Chase Bank	5/7/2023	1,418	0.00%
USD	284,172	EUR	(259,242)	JPMorgan Chase Bank	5/7/2023	1,339	0.00%
GBP	41,550,043	USD	(52,835,159)	Toronto-Dominion Bank	2/8/2023	1,140	0.00%
CHF	296,106	USD	(330,148)	State Street Bank & Trust Co.	5/7/2023	827	0.00%
GBP	493,737	USD	(627,564)	BNP Paribas	5/7/2023	149	0.00%
USD	470,957	EUR	(431,560)	JPMorgan Chase Bank	5/7/2023	125	0.00%
GBP	369,526	USD	(469,698)	BNP Paribas	5/7/2023	99	0.00%
EUR	64,675	USD	(70,516)	JPMorgan Chase Bank	5/7/2023	45	0.00%
EUR	861,700	USD	(940,075)	JPMorgan Chase Bank	5/7/2023	40	0.00%
USD	5,128	GBP	(4,022)	BNP Paribas	5/7/2023	14	0.00%
USD	22,167,923	CHF	(19,832,532)	BNP Paribas	5/7/2023	—	0.00%
USD	33,251,884	CHF	(29,748,798)	Toronto-Dominion Bank	5/7/2023	—	0.00%
USD	203,242	GBP	(159,830)	State Street Bank & Trust Co.	2/8/2023	(3)	(0.00%)
USD	52,824,647	GBP	(41,550,043)	Toronto-Dominion Bank	5/7/2023	(31)	(0.00%)
USD	309,219,214	EUR	(283,427,327)	Toronto-Dominion Bank	5/7/2023	(96)	(0.00%)
USD	348,753	CHF	(311,102)	BNP Paribas	3/8/2023	(113)	(0.00%)
USD	1,289,170	EUR	(1,180,001)	JPMorgan Chase Bank	2/8/2023	(148)	(0.00%)
CHF	254,070	USD	(284,196)	State Street Bank & Trust Co.	5/7/2023	(208)	(0.00%)
EUR	123,763	USD	(135,324)	Toronto-Dominion Bank	5/7/2023	(298)	(0.00%)
GBP	167,824	USD	(213,885)	BNP Paribas	5/7/2023	(522)	(0.00%)
EUR	121,906	USD	(133,665)	State Street Bank & Trust Co.	5/7/2023	(665)	(0.00%)
USD	157,986	GBP	(126,489)	State Street Bank & Trust Co.	5/7/2023	(2,826)	(0.00%)
USD	613,651	CHF	(552,214)	JPMorgan Chase Bank	5/7/2023	(3,590)	(0.00%)
USD	263,552	GBP	(210,368)	JPMorgan Chase Bank	5/7/2023	(3,900)	(0.00%)
USD	489,211	EUR	(452,349)	JPMorgan Chase Bank	5/7/2023	(4,301)	(0.00%)
USD	419,106	GBP	(336,152)	State Street Bank & Trust Co.	5/7/2023	(8,261)	(0.00%)
USD	526,620	GBP	(421,630)	State Street Bank & Trust Co.	5/7/2023	(9,420)	(0.00%)
USD	729,290	CHF	(664,152)	BNP Paribas	5/7/2023	(13,070)	(0.00%)
USD	574,220	GBP	(462,462)	Toronto-Dominion Bank	5/7/2023	(13,732)	(0.00%)
USD	610,633	GBP	(492,319)	State Street Bank & Trust Co.	5/7/2023	(15,278)	(0.00%)
USD	1,849,957	EUR	(1,725,120)	State Street Bank & Trust Co.	5/7/2023	(32,150)	(0.01%)
USD	3,751,522	EUR	(3,512,121)	JPMorgan Chase Bank	5/7/2023	(80,204)	(0.02%)
<b>Total OTC Financial Derivative Instruments</b>						<b>8,706,574</b>	<b>1.95%</b>
<b>Total Investments</b>						<b>442,676,337</b>	<b>99.40%</b>
<b>Other Assets and Liabilities</b>						<b>2,645,621</b>	<b>0.60%</b>
<b>Net Assets</b>						<b>445,321,958</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					294,123,637	64.28%
(b)	Transferable securities dealt in on another regulated market					130,234,854	28.46%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					13,455,731	2.94%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					17,479	0.00%
(e)	Total OTC Financial Derivative Instruments					9,096,378	1.99%
(f)	Other Assets					10,653,523	2.33%
<b>Total Assets</b>						<b>457,581,602</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	437,814,222	93,816,601
Financial Derivative Instruments	3,17	9,113,857	1,327,919
Cash	3	3,060,572	2,916,396
Unrealised Appreciation on Spot Currency Contracts		135	1,654
Receivables:			
Interest and Dividends		4,577,861	753,311
Capital Shares Issued		38,667	796
Investments Sold		2,972,518	781,069
Margin Cash Due from Broker	3	3,770	—
<b>Total Current Assets</b>		<b>457,581,602</b>	<b>99,597,746</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	4,251,742	1,032,256
Bank Overdraft		79	1,168
Payables and Other Liabilities:			
Investments Purchased		7,953,656	2,951,955
Management Fees Payable	12	54,167	10,102
Margin Cash Due to Broker	3	—	14,087
<b>Total Current Liabilities</b>		<b>12,259,644</b>	<b>4,009,568</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>445,321,958</b>	<b>95,588,178</b>

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>CHF-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	47,546,448	14,134,863	1,809,749
Net Assets	42,537,430	13,532,011	1,672,841
Number of Shares Outstanding	10,005,169	3,100,923	329,667
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.25</b>	<b>4.36</b>	<b>5.07</b>
<b>CHF-Hedged Distributing<sup>1</sup></b>			
US (\$) Equivalent	7,621,794	1,591,663	1,207,171
Net Assets	6,818,838	1,523,779	1,115,849
Number of Shares Outstanding	1,685,413	354,011	220,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.05</b>	<b>4.30</b>	<b>5.07</b>
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	274,734,944	23,873,927	1,627,646
Net Assets	251,819,382	22,836,030	1,372,499
Number of Shares Outstanding	58,365,524	5,223,220	270,407
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.31</b>	<b>4.37</b>	<b>5.08</b>
<b>EUR-Hedged Distributing<sup>1</sup></b>			
US (\$) Equivalent	33,105,261	14,721,770	1,945,032
Net Assets	30,343,961	14,081,755	1,640,132
Number of Shares Outstanding	7,403,453	3,269,296	323,282
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.10</b>	<b>4.31</b>	<b>5.07</b>
<b>GBP-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	29,881,595	2,885,061	2,034,730
Net Assets	23,503,831	2,375,611	1,472,894
Number of Shares Outstanding	5,326,776	537,874	290,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.41</b>	<b>4.42</b>	<b>5.08</b>
<b>GBP-Hedged Distributing<sup>1</sup></b>			
US (\$) Equivalent	22,661,122	6,870,123	2,201,520
Net Assets	17,824,457	5,656,983	1,593,630
Number of Shares Outstanding	4,250,130	1,300,330	313,906
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.19</b>	<b>4.35</b>	<b>5.08</b>
<b>USD-Hedged Accumulating<sup>1</sup></b>			
Net Assets	28,814,437	17,175,580	16,554,907
Number of Shares Outstanding	6,388,509	3,867,253	3,260,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.51</b>	<b>4.44</b>	<b>5.08</b>
<b>USD-Hedged Distributing<sup>1</sup></b>			
Net Assets	956,357	14,335,191	16,811,184
Number of Shares Outstanding	223,168	3,276,687	3,312,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.29</b>	<b>4.37</b>	<b>5.08</b>

<sup>1</sup> The share class launched on 20 May 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		11,203,217	1,014,398
Other Income		29,638	16,497
Net Gain/(Loss) on Financial Instruments		4,150,206	(12,707,427)
<b>Total Investment Income/(Loss)</b>		<b>15,383,061</b>	<b>(11,676,532)</b>
<b>Expenses</b>			
Management Fees	12	406,852	90,034
Transaction Fees and Commissions		1,136	294
<b>Total Expenses</b>		<b>407,988</b>	<b>90,328</b>
<b>Finance Costs</b>			
Interest Expense		5,692	2,368
Distributions	6	1,569,424	466,356
<b>Total Finance Costs</b>		<b>1,575,116</b>	<b>468,724</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>13,399,957</b>	<b>(12,235,584)</b>
Taxation	5	(20,134)	(1,434)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>13,379,823</b>	<b>(12,237,018)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	13,379,823	(12,237,018)
<b>Capital Transactions</b>		
Subscriptions	439,473,220	72,866,348
Redemptions	(103,119,263)	(9,233,091)
Total Capital Transactions	336,353,957	63,633,257
Total Increase for the Year	349,733,780	51,396,239
<b>Net Assets</b>		
Beginning of Year	95,588,178	44,191,939
<b>End of Year</b>	<b>445,321,958</b>	<b>95,588,178</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG USD Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG USD Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index, a USD denominated universe of investment grade corporate fixed-rate bonds.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates, even as their actions fanned fears of a global recession.
- Although progress was slow, signs that inflation was moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bond prices suffered early in the fiscal year amid aggressive rate hiking, and later on, when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices lower, global bonds ended the 12 months in negative territory.
- In the United States, the average yield of corporate bonds over US Treasuries narrowed during the period, helping them outperform.
- From the ETF's inception on 15 November 2022 through 30 June 2023, its benchmark returned 4.44%.
- By sector, bonds issued by industrial companies outperformed those issued by financial institutions.
- By credit quality, bonds rated BBB outpaced their higher-rated counterparts.
- By maturity, longer-dated bonds generally performed better.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index

	Total Returns Period Ended 30 June 2023 (Annualised for periods over one year) Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	2.61%
Benchmark	2.59
Tracking Difference*	0.02
GBP-Hedged Accumulating	3.55%
Benchmark	3.57
Tracking Difference*	-0.02
USD Accumulating	4.43%
Benchmark	4.44
Tracking Difference*	-0.01
USD Distributing	4.43%
Benchmark	4.44
Tracking Difference*	-0.01

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 15 November 2022.

## Significant Portfolio Changes (unaudited)

For the Period Ended 30 June 2023<sup>1</sup>

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 3.38% 15/5/2033	280,000	272,986	United States Treasury Note 3.38% 15/5/2033	280,000	271,323
United States Treasury Note 3.50% 15/2/2033	249,000	245,857	United States Treasury Note 3.50% 15/2/2033	249,000	247,146
United States Treasury Bond 4.00% 15/11/2052	214,000	221,479	United States Treasury Note 4.00% 15/11/2052	214,000	222,812
GE HealthCare Technologies, Inc. 5.86% 15/3/2030	175,000	185,055	GE HealthCare Technologies, Inc. 5.86% 15/3/2030	155,000	159,456
United States Treasury Note 3.63% 31/5/2028	124,000	122,569	United States Treasury Note 3.63% 31/5/2028	124,000	122,227
United States Treasury Note 4.13% 15/11/2032	100,000	104,731	United States Treasury Note 4.13% 15/11/2032	100,000	104,998
United States Treasury Note 4.00% 29/2/2028	94,900	95,499	United States Treasury Note 4.00% 29/2/2028	94,900	95,629
Goldman Sachs Group, Inc. 6.75% 1/10/2037	85,000	92,335	United States Treasury Note 3.50% 31/1/2028	85,000	83,334
Dell International LLC/EMC Corp. 6.02% 15/6/2026	90,000	91,229	United States Treasury Note 3.88% 15/1/2026	80,000	80,062
Wells Fargo & Co. 3.30% 9/9/2024	90,000	87,789	Citigroup, Inc. 0.98% 1/5/2025	80,000	76,169
JPMorgan Chase & Co. 4.13% 15/12/2026	90,000	87,440	United States Treasury Note 3.88% 31/12/2027	75,000	75,486
Citigroup, Inc. 2.57% 3/6/2031	105,000	86,641	United States Treasury Note 3.63% 31/3/2028	75,000	75,036
Goldman Sachs Group, Inc. 3.85% 26/1/2027	90,000	85,670	United States Treasury Note 3.88% 30/4/2025	75,000	74,723
HSBC Holdings plc 4.76% 9/6/2028	90,000	85,650	Dell International LLC/EMC Corp. 6.02% 15/06/2026	70,000	71,702
JPMorgan Chase & Co. 5.60% 15/7/2041	80,000	83,470	United States Treasury Note 3.63% 15/2/2053	74,000	70,725
United States Treasury Note 3.50% 31/1/2028	85,000	83,315	AT&T, Inc. 5.65% 15/2/2047	70,000	69,806
Bank of America Corp. 3.42% 20/12/2028	90,000	82,998	Morgan Stanley 3.62% 17/4/2025	70,000	68,680
Wells Fargo & Co. 4.61% 25/4/2053	90,000	81,188	Oracle Corp. 4.30% 8/7/2034	75,000	68,438
Wells Fargo & Co. 5.39% 24/4/2034	80,000	80,679	JPMorgan Chase & Co. 4.13% 15/12/2026	70,000	67,584
United States Treasury Note 3.88% 15/1/2026	80,000	80,005	Bank of Montreal 3.70% 7/6/2025	65,000	63,134

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

<sup>1</sup> The Fund launched during the year. See Note 1.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.32%</b>					
<b>Fixed Income 98.32%</b>					
<b>Australia 0.89%</b>					
Westpac Banking Corp.	\$25,000	2.85%	13/5/2026	23,539	0.06%
Westpac Banking Corp.	\$25,000	2.89%	4/2/2030	23,369	0.06%
Westpac Banking Corp.	\$20,000	5.46%	18/11/2027	20,309	0.05%
Westpac Banking Corp.	\$25,000	2.67%	15/11/2035	19,156	0.05%
Westpac Banking Corp.	\$25,000	3.02%	18/11/2036	19,133	0.05%
Westpac Banking Corp.	\$20,000	3.40%	25/1/2028	18,779	0.05%
National Australia Bank Ltd.	\$20,000	2.50%	12/7/2026	18,493	0.05%
Westpac Banking Corp.	\$20,000	2.15%	3/6/2031	16,763	0.04%
Westpac Banking Corp.	\$15,000	5.35%	18/10/2024	14,979	0.04%
Australia & New Zealand Banking Group Ltd.	\$15,000	5.09%	8/12/2025	14,937	0.04%
National Australia Bank Ltd.	\$15,000	5.13%	22/11/2024	14,932	0.04%
Australia & New Zealand Banking Group Ltd.	\$15,000	3.70%	16/11/2025	14,447	0.04%
National Australia Bank Ltd.	\$15,000	3.91%	9/6/2027	14,389	0.04%
National Australia Bank Ltd.	\$15,000	3.38%	14/1/2026	14,348	0.04%
Westpac Banking Corp.	\$15,000	1.15%	3/6/2026	13,360	0.04%
Westpac Banking Corp.	\$15,000	1.95%	20/11/2028	12,867	0.03%
Westpac Banking Corp.	\$15,000	3.13%	18/11/2041	10,169	0.03%
Westpac Banking Corp.	\$10,000	5.41%	10/8/2033	9,467	0.02%
Westpac Banking Corp.	\$10,000	1.02%	18/11/2024	9,414	0.02%
Westpac Banking Corp.	\$10,000	4.32%	23/11/2031	9,268	0.02%
Westpac Banking Corp.	\$10,000	2.65%	16/1/2030	8,829	0.02%
Westpac Banking Corp.	\$10,000	4.11%	24/7/2034	8,725	0.02%
Westpac Banking Corp.	\$10,000	4.42%	24/7/2039	8,245	0.02%
Westpac Banking Corp.	\$10,000	2.96%	16/11/2040	6,703	0.02%
				<b>344,620</b>	<b>0.89%</b>
<b>Brazil 0.09%</b>					
Suzano Austria GmbH	\$15,000	5.00%	15/1/2030	14,060	0.04%
Suzano Austria GmbH	\$10,000	6.00%	15/1/2029	9,948	0.02%
Suzano Austria GmbH	\$10,000	3.13%	15/1/2032	8,013	0.02%
Suzano Austria GmbH	\$5,000	3.75%	15/1/2031	4,270	0.01%
				<b>36,291</b>	<b>0.09%</b>
<b>Canada 3.07%</b>					
Rogers Communications, Inc.	\$30,000	3.80%	15/3/2032	26,229	0.07%
Royal Bank of Canada	\$25,000	3.97%	26/7/2024	24,535	0.06%
Bank of Montreal	\$25,000	4.25%	14/9/2024	24,522	0.06%
Toronto-Dominion Bank	\$25,000	4.69%	15/9/2027	24,476	0.06%
Royal Bank of Canada	\$25,000	4.65%	27/1/2026	24,343	0.06%
Toronto-Dominion Bank	\$25,000	4.11%	8/6/2027	23,925	0.06%
Royal Bank of Canada	\$25,000	2.25%	1/11/2024	23,865	0.06%
Royal Bank of Canada	\$25,000	1.15%	10/6/2025	23,064	0.06%
Royal Bank of Canada	\$25,000	1.20%	27/4/2026	22,298	0.06%
Royal Bank of Canada	\$25,000	2.30%	3/11/2031	20,285	0.05%
Royal Bank of Canada	\$20,000	5.66%	25/10/2024	19,996	0.05%
Bank of Nova Scotia	\$20,000	5.25%	6/12/2024	19,841	0.05%
Canadian Imperial Bank of Commerce	\$20,000	5.14%	28/4/2025	19,839	0.05%
Toronto-Dominion Bank	\$20,000	4.29%	13/9/2024	19,649	0.05%
Bank of Montreal	\$20,000	4.70%	14/9/2027	19,540	0.05%
Toronto-Dominion Bank	\$20,000	3.77%	6/6/2025	19,402	0.05%
Toronto-Dominion Bank	\$20,000	4.46%	8/6/2032	19,000	0.05%
Royal Bank of Canada	\$20,000	1.60%	21/1/2025	18,807	0.05%
Royal Bank of Canada	\$20,000	3.88%	4/5/2032	18,327	0.05%
Bank of Montreal	\$20,000	1.25%	15/9/2026	17,641	0.05%
Rogers Communications, Inc.	\$20,000	4.35%	1/5/2049	15,892	0.04%
Royal Bank of Canada	\$15,000	6.00%	1/11/2027	15,389	0.04%
CI Financial Corp.	\$20,000	3.20%	17/12/2030	15,005	0.04%
Bank of Nova Scotia	\$15,000	5.45%	12/6/2025	14,923	0.04%
Bank of Nova Scotia	\$15,000	5.25%	12/6/2028	14,902	0.04%
Bank of Montreal	\$15,000	5.20%	12/12/2024	14,877	0.04%
Royal Bank of Canada	\$15,000	2.55%	16/7/2024	14,528	0.04%
Canadian Imperial Bank of Commerce	\$15,000	3.95%	4/8/2025	14,508	0.04%
Bank of Montreal	\$15,000	3.70%	7/6/2025	14,494	0.04%
Royal Bank of Canada	\$15,000	4.24%	3/8/2027	14,488	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	\$15,000	4.85%	1/2/2030	14,473	0.04%
Bank of Nova Scotia	\$15,000	3.45%	11/4/2025	14,454	0.04%
Canadian Imperial Bank of Commerce	\$15,000	3.30%	7/4/2025	14,420	0.04%
Nutrien Ltd.	\$15,000	4.20%	1/4/2029	14,197	0.04%
Royal Bank of Canada	\$15,000	3.63%	4/5/2027	14,194	0.04%
Toronto-Dominion Bank	\$15,000	0.70%	10/9/2024	14,135	0.04%
Bank of Montreal	\$15,000	1.50%	10/1/2025	14,095	0.04%
Bank of Montreal	\$15,000	1.85%	1/5/2025	14,020	0.04%
Rogers Communications, Inc.	\$15,000	3.20%	15/3/2027	13,941	0.04%
Bank of Nova Scotia	\$15,000	2.70%	3/8/2026	13,888	0.04%
Toronto-Dominion Bank	\$15,000	3.63%	15/9/2031	13,816	0.04%
Bank of Montreal	\$15,000	2.65%	8/3/2027	13,735	0.04%
Canadian Imperial Bank of Commerce	\$15,000	3.60%	7/4/2032	13,458	0.03%
Toronto-Dominion Bank	\$15,000	0.75%	6/1/2026	13,394	0.03%
Bank of Nova Scotia	\$15,000	1.95%	2/2/2027	13,380	0.03%
Bank of Montreal	\$15,000	0.95%	22/1/2027	13,377	0.03%
Toronto-Dominion Bank	\$15,000	1.20%	3/6/2026	13,338	0.03%
Toronto-Dominion Bank	\$15,000	1.25%	10/9/2026	13,262	0.03%
Bank of Montreal	\$15,000	3.80%	15/12/2032	13,231	0.03%
Bell Telephone Co. of Canada or Bell Canada	\$15,000	4.46%	1/4/2048	13,003	0.03%
Toronto-Dominion Bank	\$15,000	3.20%	10/3/2032	12,969	0.03%
Bank of Nova Scotia	\$15,000	4.59%	4/5/2037	12,875	0.03%
TELUS Corp.	\$15,000	3.40%	13/5/2032	12,841	0.03%
Rogers Communications, Inc.	\$15,000	4.50%	15/3/2042	12,446	0.03%
Rogers Communications, Inc.	\$15,000	4.55%	15/3/2052	12,129	0.03%
Bank of Montreal	\$15,000	3.09%	10/1/2037	11,744	0.03%
Waste Connections, Inc.	\$15,000	2.95%	15/1/2052	10,283	0.03%
Nutrien Ltd.	\$10,000	5.80%	27/3/2053	10,037	0.03%
Bank of Montreal	\$10,000	5.20%	1/2/2028	9,997	0.03%
Bank of Montreal	\$10,000	5.30%	5/6/2026	9,976	0.03%
Toronto-Dominion Bank	\$10,000	5.10%	9/1/2026	9,964	0.03%
Toronto-Dominion Bank	\$10,000	5.16%	10/1/2028	9,930	0.03%
Royal Bank of Canada	\$10,000	4.95%	25/4/2025	9,880	0.03%
Canadian Imperial Bank of Commerce	\$10,000	5.00%	28/4/2028	9,849	0.03%
Royal Bank of Canada	\$10,000	5.00%	1/2/2033	9,802	0.03%
Royal Bank of Canada	\$10,000	5.00%	2/5/2033	9,755	0.03%
Royal Bank of Canada	\$10,000	3.38%	14/4/2025	9,633	0.02%
Canadian Imperial Bank of Commerce	\$10,000	2.25%	28/1/2025	9,483	0.02%
Bank of Nova Scotia	\$10,000	0.65%	31/7/2024	9,470	0.02%
Bank of Nova Scotia	\$10,000	2.20%	3/2/2025	9,458	0.02%
Bank of Nova Scotia	\$10,000	1.30%	11/6/2025	9,199	0.02%
Toronto-Dominion Bank	\$10,000	2.80%	10/3/2027	9,160	0.02%
Toronto-Dominion Bank	\$10,000	0.75%	11/9/2025	9,051	0.02%
Nutrien Ltd.	\$10,000	5.00%	1/4/2049	9,015	0.02%
Toronto-Dominion Bank	\$10,000	1.95%	12/1/2027	8,998	0.02%
Royal Bank of Canada	\$10,000	0.88%	20/1/2026	8,947	0.02%
Bank of Nova Scotia	\$10,000	1.35%	24/6/2026	8,912	0.02%
Bank of Nova Scotia	\$10,000	1.05%	2/3/2026	8,903	0.02%
Canadian Imperial Bank of Commerce	\$10,000	1.25%	22/6/2026	8,881	0.02%
Rogers Communications, Inc.	\$10,000	5.00%	15/3/2044	8,854	0.02%
Magna International, Inc.	\$10,000	2.45%	15/6/2030	8,477	0.02%
Toronto-Dominion Bank	\$10,000	2.00%	10/9/2031	7,927	0.02%
Bell Telephone Co. of Canada or Bell Canada	\$10,000	3.65%	15/8/2052	7,554	0.02%
Rogers Communications, Inc.	\$10,000	3.70%	15/11/2049	7,110	0.02%
Fairfax Financial Holdings Ltd.	\$5,000	5.63%	16/8/2032	4,845	0.01%
				<b>1,192,755</b>	<b>3.07%</b>
<b>China 0.35%</b>					
Alibaba Group Holding Ltd.	\$30,000	3.60%	28/11/2024	29,048	0.08%
Alibaba Group Holding Ltd.	\$25,000	3.40%	6/12/2027	23,224	0.06%
Alibaba Group Holding Ltd.	\$20,000	4.00%	6/12/2037	16,725	0.04%
Alibaba Group Holding Ltd.	\$20,000	2.70%	9/2/2041	13,421	0.03%
Alibaba Group Holding Ltd.	\$15,000	2.13%	9/2/2031	12,198	0.03%
Alibaba Group Holding Ltd.	\$15,000	4.20%	6/12/2047	11,792	0.03%
Alibaba Group Holding Ltd.	\$15,000	3.15%	9/2/2051	9,704	0.03%
Weibo Corp.	\$10,000	3.38%	8/7/2030	7,992	0.02%
Alibaba Group Holding Ltd.	\$10,000	3.25%	9/2/2061	6,172	0.02%
Alibaba Group Holding Ltd.	\$5,000	4.40%	6/12/2057	3,933	0.01%
				<b>134,209</b>	<b>0.35%</b>
<b>France 0.22%</b>					
Orange SA	\$20,000	9.00%	1/3/2031	24,573	0.06%
Orange SA	\$15,000	5.38%	13/1/2042	14,915	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA	\$15,000	4.25%	15/10/2024	14,609	0.04%
AXA SA	\$10,000	8.60%	15/12/2030	12,047	0.03%
Orange SA	\$10,000	5.50%	6/2/2044	10,140	0.03%
Sanofi	\$10,000	3.63%	19/6/2028	9,640	0.02%
				<b>85,924</b>	<b>0.22%</b>
<b>Germany 0.71%</b>					
Deutsche Telekom International Finance BV	\$45,000	8.75%	15/6/2030	53,905	0.14%
Mercedes-Benz Finance North America LLC	\$20,000	8.50%	18/1/2031	24,852	0.06%
Deutsche Bank AG	\$25,000	2.13%	24/11/2026	22,196	0.06%
Deutsche Bank AG	\$20,000	6.72%	18/1/2029	20,072	0.05%
Deutsche Bank AG	\$20,000	4.50%	1/4/2025	19,039	0.05%
Deutsche Bank AG	\$20,000	2.55%	7/1/2028	17,359	0.04%
Deutsche Bank AG	\$20,000	2.31%	16/11/2027	17,204	0.04%
Deutsche Bank AG	\$15,000	6.12%	14/7/2026	14,885	0.04%
Deutsche Bank AG	\$15,000	3.96%	26/11/2025	14,299	0.04%
Deutsche Bank AG	\$15,000	7.08%	10/2/2034	13,807	0.04%
Deutsche Bank AG	\$15,000	1.69%	19/3/2026	13,529	0.04%
Deutsche Bank AG	\$15,000	3.74%	7/1/2033	10,987	0.03%
Deutsche Bank AG	\$10,000	4.88%	1/12/2032	8,444	0.02%
Deutsche Bank AG	\$10,000	3.55%	18/9/2031	8,308	0.02%
Deutsche Bank AG	\$10,000	3.04%	28/5/2032	7,895	0.02%
Deutsche Bank AG	\$10,000	3.73%	14/1/2032	7,545	0.02%
				<b>274,326</b>	<b>0.71%</b>
<b>Ireland 0.56%</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$50,000	3.30%	30/1/2032	40,874	0.11%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$40,000	3.00%	29/10/2028	34,693	0.09%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$30,000	2.45%	29/10/2026	26,818	0.07%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	1.65%	29/10/2024	23,485	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$20,000	1.75%	29/10/2024	18,789	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$20,000	3.40%	29/10/2033	16,101	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$15,000	6.50%	15/7/2025	15,087	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$15,000	3.50%	15/1/2025	14,430	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$10,000	3.65%	21/7/2027	9,181	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$10,000	1.75%	30/1/2026	8,981	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$10,000	3.85%	29/10/2041	7,611	0.02%
				<b>216,050</b>	<b>0.56%</b>
<b>Japan 3.13%</b>					
Mizuho Financial Group, Inc.	\$40,000	5.75%	6/7/2034	40,122	0.10%
Sumitomo Mitsui Financial Group, Inc.	\$35,000	1.47%	8/7/2025	32,167	0.08%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	5.13%	20/7/2033	29,381	0.08%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	2.63%	14/7/2026	27,600	0.07%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	3.20%	18/7/2029	26,491	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	1.40%	17/9/2026	26,379	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	3.04%	16/7/2029	26,229	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	5.52%	13/1/2028	25,101	0.07%
Takeda Pharmaceutical Co., Ltd.	\$30,000	2.05%	31/3/2030	24,943	0.06%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	5.46%	13/1/2026	24,938	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	5.35%	13/9/2028	24,824	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	5.06%	12/9/2025	24,690	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	3.85%	1/3/2026	23,966	0.06%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	3.78%	9/3/2026	23,879	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	2.19%	25/2/2025	23,574	0.06%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	3.01%	19/10/2026	23,135	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	1.54%	20/7/2027	22,056	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	1.64%	13/10/2027	21,980	0.06%
Nomura Holdings, Inc.	\$25,000	3.10%	16/1/2030	21,347	0.06%
Takeda Pharmaceutical Co., Ltd.	\$30,000	3.18%	9/7/2050	21,106	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	5.72%	20/2/2026	19,900	0.05%
Takeda Pharmaceutical Co., Ltd.	\$20,000	5.00%	26/11/2028	19,889	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	2.31%	20/7/2032	19,880	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	5.41%	19/4/2034	19,834	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	3.68%	22/2/2027	19,234	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	2.45%	27/9/2024	19,168	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	4.05%	11/9/2028	18,958	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	0.95%	19/7/2025	18,898	0.05%
Mizuho Financial Group, Inc.	\$20,000	4.25%	11/9/2029	18,711	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	3.36%	12/7/2027	18,696	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	0.96%	11/10/2025	18,664	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	3.74%	7/3/2029	18,532	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	2.76%	13/9/2026	18,362	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	1.41%	17/7/2025	18,330	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nomura Holdings, Inc.	\$20,000	2.33%	22/1/2027	17,698	0.05%
Nomura Holdings, Inc.	\$20,000	1.65%	14/7/2026	17,594	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	3.75%	18/7/2039	16,943	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	2.13%	8/7/2030	16,267	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	2.14%	23/9/2030	15,913	0.04%
Mizuho Financial Group, Inc.	\$15,000	5.67%	27/5/2029	14,969	0.04%
Mizuho Financial Group, Inc.	\$15,000	5.41%	13/9/2028	14,883	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$15,000	4.79%	18/7/2025	14,786	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$15,000	5.02%	20/7/2028	14,700	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$15,000	2.70%	16/7/2024	14,515	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$15,000	4.08%	19/4/2028	14,225	0.04%
Nomura Holdings, Inc.	\$15,000	2.65%	16/1/2025	14,177	0.04%
Honda Motor Co., Ltd.	\$15,000	2.53%	10/3/2027	13,811	0.04%
Mizuho Financial Group, Inc.	\$15,000	3.17%	11/9/2027	13,700	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$15,000	2.75%	15/1/2030	12,925	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$15,000	1.90%	17/9/2028	12,617	0.03%
Nomura Holdings, Inc.	\$15,000	2.68%	16/7/2030	12,271	0.03%
Nomura Holdings, Inc.	\$15,000	3.00%	22/1/2032	12,140	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$15,000	2.22%	17/9/2031	11,964	0.03%
Mizuho Financial Group, Inc.	\$15,000	2.56%	13/9/2031	11,791	0.03%
Nomura Holdings, Inc.	\$10,000	6.18%	18/1/2033	10,294	0.03%
Takeda Pharmaceutical Co., Ltd.	\$15,000	3.38%	9/7/2060	10,255	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$10,000	5.47%	13/9/2033	10,056	0.03%
Honda Motor Co., Ltd.	\$10,000	2.27%	10/3/2025	9,527	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	2.35%	15/1/2025	9,481	0.02%
Mizuho Financial Group, Inc.	\$10,000	4.02%	5/3/2028	9,401	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	3.94%	19/7/2028	9,343	0.02%
Mizuho Financial Group, Inc.	\$10,000	2.23%	25/5/2026	9,277	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	3.54%	17/1/2028	9,230	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	3.35%	18/10/2027	9,222	0.02%
Mizuho Financial Group, Inc.	\$10,000	1.55%	9/7/2027	8,814	0.02%
Mizuho Financial Group, Inc.	\$10,000	1.23%	22/5/2027	8,779	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$10,000	2.85%	19/1/2033	8,244	0.02%
Nomura Holdings, Inc.	\$10,000	2.61%	14/7/2031	7,938	0.02%
Takeda Pharmaceutical Co., Ltd.	\$10,000	3.03%	9/7/2040	7,549	0.02%
Nomura Holdings, Inc.	\$5,000	1.85%	16/7/2025	4,575	0.01%
Mizuho Financial Group, Inc.	\$5,000	1.98%	8/9/2031	3,937	0.01%
				<b>1,214,775</b>	<b>3.13%</b>
<b>Luxembourg 0.09%</b>					
ArcelorMittal SA	\$20,000	6.55%	29/11/2027	20,553	0.05%
ArcelorMittal SA	\$15,000	6.80%	29/11/2032	15,408	0.04%
				<b>35,961</b>	<b>0.09%</b>
<b>Mexico 0.42%</b>					
America Movil SAB de CV	\$20,000	4.38%	16/7/2042	17,588	0.05%
Southern Copper Corp.	\$15,000	7.50%	27/7/2035	17,415	0.05%
America Movil SAB de CV	\$15,000	6.38%	1/3/2035	16,417	0.04%
America Movil SAB de CV	\$15,000	6.13%	30/3/2040	15,971	0.04%
Southern Copper Corp.	\$15,000	5.88%	23/4/2045	15,397	0.04%
Grupo Televisa SAB	\$15,000	6.13%	31/1/2046	14,860	0.04%
America Movil SAB de CV	\$15,000	4.70%	21/7/2032	14,468	0.04%
America Movil SAB de CV	\$15,000	3.63%	22/4/2029	13,741	0.04%
Grupo Televisa SAB	\$15,000	5.00%	13/5/2045	12,926	0.03%
Southern Copper Corp.	\$10,000	5.25%	8/11/2042	9,565	0.02%
America Movil SAB de CV	\$10,000	2.88%	7/5/2030	8,698	0.02%
Southern Copper Corp.	\$5,000	6.75%	16/4/2040	5,514	0.01%
				<b>162,560</b>	<b>0.42%</b>
<b>Netherlands 0.68%</b>					
ING Groep NV	\$25,000	3.95%	29/3/2027	23,704	0.06%
Cooperatieve Rabobank UA	\$25,000	3.75%	21/7/2026	23,362	0.06%
Cooperatieve Rabobank UA	\$20,000	5.75%	1/12/2043	20,073	0.05%
ING Groep NV	\$20,000	4.55%	2/10/2028	19,235	0.05%
Cooperatieve Rabobank UA	\$20,000	5.25%	4/8/2045	18,608	0.05%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$20,000	2.50%	11/5/2031	16,302	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$20,000	2.65%	15/2/2032	16,170	0.04%
Cooperatieve Rabobank UA	\$15,000	4.38%	4/8/2025	14,482	0.04%
Cooperatieve Rabobank UA	\$15,000	3.38%	21/5/2025	14,452	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$15,000	5.00%	15/1/2033	14,419	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$15,000	4.30%	18/6/2029	14,128	0.04%
Cooperatieve Rabobank UA	\$10,000	5.25%	24/5/2041	10,427	0.03%
ING Groep NV	\$10,000	3.87%	28/3/2026	9,602	0.03%
Aegon NV	\$10,000	5.50%	11/4/2048	9,528	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cooperatieve Rabobank UA	\$10,000	1.38%	10/1/2025	9,405	0.02%
ING Groep NV	\$10,000	4.05%	9/4/2029	9,334	0.02%
ING Groep NV	\$10,000	4.25%	28/3/2033	9,129	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$10,000	3.40%	1/5/2030	8,857	0.02%
ING Groep NV	\$5,000	4.02%	28/3/2028	4,695	0.01%
				<b>265,912</b>	<b>0.68%</b>
<b>Spain 0.77%</b>					
Telefonica Emisiones SA	\$35,000	5.21%	8/3/2047	30,464	0.08%
Telefonica Emisiones SA	\$20,000	7.05%	20/6/2036	21,856	0.06%
Banco Santander SA	\$20,000	5.15%	18/8/2025	19,673	0.05%
Banco Santander SA	\$20,000	5.29%	18/8/2027	19,616	0.05%
Telefonica Emisiones SA	\$20,000	4.10%	8/3/2027	19,186	0.05%
Banco Santander SA	\$20,000	4.18%	24/3/2028	18,743	0.05%
Banco Santander SA	\$20,000	3.80%	23/2/2028	18,385	0.05%
Telefonica Emisiones SA	\$20,000	5.52%	1/3/2049	18,031	0.05%
Banco Santander SA	\$20,000	3.31%	27/6/2029	17,812	0.04%
Telefonica Emisiones SA	\$20,000	4.90%	6/3/2048	16,737	0.04%
Banco Santander SA	\$15,000	4.38%	12/4/2028	14,136	0.04%
Banco Santander SA	\$15,000	2.75%	28/5/2025	14,090	0.04%
Banco Santander SA	\$15,000	2.75%	3/12/2030	11,717	0.03%
Telefonica Europe BV	\$10,000	8.25%	15/9/2030	11,548	0.03%
Banco Bilbao Vizcaya Argentaria SA	\$10,000	5.86%	14/9/2026	9,857	0.02%
Banco Santander SA	\$10,000	3.49%	28/5/2030	8,706	0.02%
Banco Santander SA	\$10,000	2.96%	25/3/2031	8,265	0.02%
Banco Santander SA	\$10,000	3.23%	22/11/2032	7,913	0.02%
Banco Bilbao Vizcaya Argentaria SA	\$5,000	6.14%	14/9/2028	5,028	0.01%
Banco Santander SA	\$5,000	5.18%	19/11/2025	4,857	0.01%
Banco Santander SA	\$5,000	1.72%	14/9/2027	4,347	0.01%
				<b>300,967</b>	<b>0.77%</b>
<b>Supranational 0.04%</b>					
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$10,000	2.50%	15/1/2027	8,784	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$10,000	3.63%	15/1/2032	8,118	0.02%
				<b>16,902</b>	<b>0.04%</b>
<b>Switzerland 0.85%</b>					
Credit Suisse AG	\$30,000	7.50%	15/2/2028	31,876	0.08%
Credit Suisse AG	\$30,000	3.63%	9/9/2024	28,945	0.08%
UBS Group AG	\$30,000	4.55%	17/4/2026	28,828	0.07%
UBS Group AG	\$30,000	3.75%	26/3/2025	28,722	0.07%
Novartis Capital Corp.	\$25,000	3.00%	20/11/2025	23,922	0.06%
Novartis Capital Corp.	\$20,000	4.40%	6/5/2044	19,189	0.05%
Credit Suisse AG	\$20,000	3.70%	21/2/2025	19,139	0.05%
Credit Suisse AG	\$20,000	2.95%	9/4/2025	18,812	0.05%
UBS Group AG	\$20,000	4.88%	15/5/2045	17,283	0.04%
Credit Suisse AG	\$20,000	1.25%	7/8/2026	17,216	0.04%
Credit Suisse AG	\$15,000	7.95%	9/1/2025	15,292	0.04%
Credit Suisse AG	\$15,000	5.00%	9/7/2027	14,455	0.04%
Novartis Capital Corp.	\$15,000	2.00%	14/2/2027	13,749	0.04%
Novartis Capital Corp.	\$15,000	4.00%	20/11/2045	13,547	0.04%
Novartis Capital Corp.	\$15,000	2.20%	14/8/2030	12,984	0.03%
Novartis Capital Corp.	\$10,000	3.10%	17/5/2027	9,531	0.03%
Novartis Capital Corp.	\$10,000	1.75%	14/2/2025	9,481	0.02%
Novartis Capital Corp.	\$10,000	2.75%	14/8/2050	7,271	0.02%
				<b>330,242</b>	<b>0.85%</b>
<b>Taiwan 0.16%</b>					
TSMC Arizona Corp.	\$15,000	3.88%	22/4/2027	14,420	0.04%
TSMC Arizona Corp.	\$15,000	1.75%	25/10/2026	13,351	0.03%
TSMC Arizona Corp.	\$10,000	4.25%	22/4/2032	9,648	0.03%
TSMC Arizona Corp.	\$10,000	2.50%	25/10/2031	8,375	0.02%
TSMC Arizona Corp.	\$10,000	3.13%	25/10/2041	7,985	0.02%
TSMC Arizona Corp.	\$10,000	3.25%	25/10/2051	7,687	0.02%
				<b>61,466</b>	<b>0.16%</b>
<b>Tanzania 0.01%</b>					
AngloGold Ashanti Holdings plc	\$5,000	3.38%	1/11/2028	4,373	0.01%
				<b>4,373</b>	<b>0.01%</b>
<b>United Kingdom 5.71%</b>					
HSBC Holdings plc	\$40,000	4.58%	19/6/2029	37,648	0.10%
British Telecommunications plc	\$30,000	9.63%	15/12/2030	36,812	0.09%
HSBC Holdings plc	\$35,000	6.33%	9/3/2044	36,250	0.09%
HSBC Holdings plc	\$35,000	6.50%	15/9/2037	36,075	0.09%
AstraZeneca plc	\$30,000	6.45%	15/9/2037	34,451	0.09%
Barclays plc	\$30,000	7.44%	2/11/2033	32,458	0.08%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc	\$40,000	2.80%	24/5/2032	32,378	0.08%
HSBC Holdings plc	\$30,000	7.39%	3/11/2028	31,674	0.08%
HSBC Holdings plc	\$35,000	3.97%	22/5/2030	31,416	0.08%
HSBC Holdings plc	\$30,000	4.95%	31/3/2030	29,541	0.08%
HSBC Holdings plc	\$30,000	5.21%	11/8/2028	29,336	0.08%
HSBC Holdings plc	\$30,000	4.30%	8/3/2026	29,013	0.07%
GlaxoSmithKline Capital, Inc.	\$30,000	3.88%	15/5/2028	28,868	0.07%
HSBC Holdings plc	\$30,000	4.76%	9/6/2028	28,824	0.07%
Barclays plc	\$30,000	4.38%	12/1/2026	28,807	0.07%
HSBC Holdings plc	\$30,000	3.90%	25/5/2026	28,610	0.07%
HSBC Holdings plc	\$30,000	2.63%	7/11/2025	28,519	0.07%
GlaxoSmithKline Capital, Inc.	\$25,000	6.38%	15/5/2038	28,517	0.07%
HSBC Holdings plc	\$30,000	2.10%	4/6/2026	27,782	0.07%
HSBC Holdings plc	\$30,000	2.25%	22/11/2027	26,618	0.07%
Vodafone Group plc	\$25,000	6.15%	27/2/2037	26,187	0.07%
HSBC Holdings plc	\$25,000	7.34%	3/11/2026	25,736	0.07%
HSBC Holdings plc	\$30,000	2.01%	22/9/2028	25,699	0.07%
HSBC Holdings plc	\$25,000	6.25%	9/3/2034	25,615	0.07%
Barclays plc	\$25,000	7.33%	2/11/2026	25,587	0.07%
NatWest Group plc	\$25,000	7.47%	10/11/2026	25,586	0.07%
Barclays plc	\$25,000	5.83%	9/5/2027	24,670	0.06%
Barclays plc	\$25,000	5.30%	9/8/2026	24,483	0.06%
Vodafone Group plc	\$25,000	4.13%	30/5/2025	24,403	0.06%
HSBC Holdings plc	\$25,000	5.40%	11/8/2033	24,401	0.06%
Barclays plc	\$25,000	5.20%	12/5/2026	24,122	0.06%
HSBC Holdings plc	\$25,000	4.29%	12/9/2026	24,040	0.06%
AstraZeneca plc	\$25,000	3.38%	16/11/2025	24,030	0.06%
Lloyds Banking Group plc	\$25,000	4.38%	22/3/2028	23,730	0.06%
HSBC Holdings plc	\$25,000	4.04%	13/3/2028	23,482	0.06%
HSBC Holdings plc	\$20,000	8.11%	3/11/2033	22,180	0.06%
Vodafone Group plc	\$25,000	4.88%	19/6/2049	22,170	0.06%
Barclays plc	\$25,000	4.95%	10/1/2047	22,076	0.06%
Barclays plc	\$20,000	7.39%	2/11/2028	20,897	0.05%
HSBC Holdings plc	\$20,000	6.50%	2/5/2036	20,754	0.05%
HSBC Holdings plc	\$20,000	6.16%	9/3/2029	20,187	0.05%
Barclays plc	\$20,000	7.12%	27/6/2034	19,996	0.05%
Barclays plc	\$20,000	6.22%	9/5/2034	19,931	0.05%
HSBC Holdings plc	\$20,000	6.55%	20/6/2034	19,920	0.05%
Lloyds Banking Group plc	\$20,000	5.87%	6/3/2029	19,855	0.05%
Lloyds Banking Group plc	\$20,000	4.72%	11/8/2026	19,448	0.05%
HSBC Holdings plc	\$20,000	4.18%	9/12/2025	19,421	0.05%
Lloyds Banking Group plc	\$20,000	4.45%	8/5/2025	19,395	0.05%
Barclays plc	\$20,000	5.75%	9/8/2033	19,323	0.05%
HSBC Holdings plc	\$20,000	4.25%	18/8/2025	19,214	0.05%
Unilever Capital Corp.	\$20,000	3.50%	22/3/2028	19,155	0.05%
Lloyds Banking Group plc	\$20,000	4.58%	10/12/2025	19,110	0.05%
NatWest Group plc	\$20,000	5.08%	27/1/2030	19,102	0.05%
Barclays plc	\$20,000	2.85%	7/5/2026	18,749	0.05%
Lloyds Banking Group plc	\$20,000	3.75%	11/1/2027	18,742	0.05%
HSBC Holdings plc	\$20,000	1.65%	18/4/2026	18,467	0.05%
Barclays plc	\$20,000	4.84%	9/5/2028	18,446	0.05%
Barclays plc	\$20,000	5.09%	20/6/2030	18,183	0.05%
Lloyds Banking Group plc	\$20,000	3.57%	7/11/2028	18,133	0.05%
HSBC Holdings plc	\$20,000	4.76%	29/3/2033	18,063	0.05%
AstraZeneca plc	\$20,000	0.70%	8/4/2026	17,870	0.05%
HSBC Holdings plc	\$20,000	1.59%	24/5/2027	17,654	0.05%
Barclays plc	\$20,000	2.28%	24/11/2027	17,608	0.05%
Astrazeneca Finance LLC	\$20,000	1.75%	28/5/2028	17,332	0.04%
HSBC Holdings plc	\$20,000	2.21%	17/8/2029	16,734	0.04%
Lloyds Banking Group plc	\$15,000	7.95%	15/11/2033	16,247	0.04%
HSBC Holdings plc	\$15,000	6.10%	14/1/2042	15,897	0.04%
Barclays plc	\$20,000	2.89%	24/11/2032	15,728	0.04%
Santander UK Group Holdings plc	\$15,000	6.53%	10/1/2029	15,111	0.04%
Santander UK Group Holdings plc	\$15,000	6.83%	21/11/2026	15,040	0.04%
NatWest Group plc	\$15,000	5.85%	2/3/2027	14,838	0.04%
Lloyds Banking Group plc	\$15,000	3.87%	9/7/2025	14,610	0.04%
NatWest Group plc	\$15,000	4.80%	5/4/2026	14,566	0.04%
Barclays plc	\$15,000	3.65%	16/3/2025	14,380	0.04%
Lloyds Banking Group plc	\$15,000	4.65%	24/3/2026	14,321	0.04%
Lloyds Banking Group plc	\$15,000	3.51%	18/3/2026	14,274	0.04%
NatWest Group plc	\$15,000	4.89%	18/5/2029	14,266	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc	\$15,000	4.38%	23/11/2026	14,178	0.04%
Lloyds Banking Group plc	\$15,000	4.55%	16/8/2028	14,167	0.04%
NatWest Group plc	\$15,000	3.75%	1/11/2029	14,073	0.04%
GlaxoSmithKline Capital plc	\$15,000	3.38%	1/6/2029	13,928	0.04%
AstraZeneca plc	\$15,000	4.38%	16/11/2045	13,915	0.04%
Lloyds Banking Group plc	\$15,000	3.75%	18/3/2028	13,873	0.04%
NatWest Group plc	\$15,000	4.45%	8/5/2030	13,765	0.04%
Astrazeneca Finance LLC	\$15,000	1.20%	28/5/2026	13,534	0.04%
NatWest Group plc	\$15,000	1.64%	14/6/2027	13,207	0.03%
Santander UK Group Holdings plc	\$15,000	2.47%	11/1/2028	13,109	0.03%
Vodafone Group plc	\$15,000	4.38%	19/2/2043	12,590	0.03%
HSBC Holdings plc	\$15,000	2.85%	4/6/2031	12,477	0.03%
AstraZeneca plc	\$15,000	1.38%	6/8/2030	12,059	0.03%
Lloyds Banking Group plc	\$15,000	4.34%	9/1/2048	11,269	0.03%
Unilever Capital Corp.	\$10,000	5.90%	15/11/2032	10,938	0.03%
Barclays plc	\$15,000	3.33%	24/11/2042	10,511	0.03%
NatWest Group plc	\$10,000	5.52%	30/9/2028	9,807	0.03%
Vodafone Group plc	\$10,000	4.38%	30/5/2028	9,785	0.03%
Barclays plc	\$10,000	5.50%	9/8/2028	9,759	0.03%
Barclays plc	\$10,000	4.38%	11/9/2024	9,706	0.03%
WPP Finance 2010	\$10,000	3.75%	19/9/2024	9,700	0.03%
RELX Capital, Inc.	\$10,000	4.00%	18/3/2029	9,564	0.02%
HSBC Holdings plc	\$10,000	3.00%	10/3/2026	9,494	0.02%
Barclays plc	\$10,000	4.97%	16/5/2029	9,461	0.02%
Lloyds Banking Group plc	\$10,000	4.98%	11/8/2033	9,363	0.02%
Unilever Capital Corp.	\$10,000	2.90%	5/5/2027	9,353	0.02%
HSBC Holdings plc	\$10,000	5.25%	14/3/2044	9,003	0.02%
Santander UK Group Holdings plc	\$10,000	3.82%	3/11/2028	9,003	0.02%
NatWest Group plc	\$10,000	3.07%	22/5/2028	9,001	0.02%
Santander UK Group Holdings plc	\$10,000	1.53%	21/8/2026	8,904	0.02%
Lloyds Banking Group plc	\$10,000	1.63%	11/5/2027	8,853	0.02%
Prudential Funding Asia plc	\$10,000	3.13%	14/4/2030	8,845	0.02%
Astrazeneca Finance LLC	\$10,000	2.25%	28/5/2031	8,437	0.02%
Smith & Nephew plc	\$10,000	2.03%	14/10/2030	8,097	0.02%
Unilever Capital Corp.	\$10,000	1.75%	12/8/2031	8,085	0.02%
Vodafone Group plc	\$10,000	4.25%	17/9/2050	8,026	0.02%
Barclays plc	\$10,000	2.65%	24/6/2031	8,021	0.02%
Barclays plc	\$10,000	3.56%	23/9/2035	7,903	0.02%
Barclays plc	\$10,000	2.67%	10/3/2032	7,863	0.02%
AstraZeneca plc	\$10,000	3.00%	28/5/2051	7,423	0.02%
Lloyds Banking Group plc	\$10,000	3.37%	14/12/2046	6,587	0.02%
Mead Johnson Nutrition Co.	\$5,000	4.13%	15/11/2025	4,879	0.01%
Lloyds Banking Group plc	\$5,000	4.50%	4/11/2024	4,853	0.01%
AstraZeneca plc	\$5,000	4.00%	17/1/2029	4,834	0.01%
AstraZeneca plc	\$5,000	4.38%	17/8/2048	4,678	0.01%
Barclays plc	\$5,000	5.25%	17/8/2045	4,635	0.01%
Lloyds Banking Group plc	\$5,000	5.30%	1/12/2045	4,459	0.01%
AstraZeneca plc	\$5,000	4.00%	18/9/2042	4,455	0.01%
NatWest Group plc	\$5,000	3.03%	28/11/2035	3,823	0.01%
				<b>2,217,013</b>	<b>5.71%</b>
<b>United States 80.57%</b>					
CVS Health Corp.	\$85,000	5.05%	25/3/2048	78,389	0.20%
T-Mobile USA, Inc.	\$80,000	3.88%	15/4/2030	73,745	0.19%
AT&T, Inc.	\$95,000	3.50%	15/9/2053	67,256	0.17%
Goldman Sachs Group, Inc.	\$60,000	6.75%	1/10/2037	64,513	0.17%
Pfizer Investment Enterprises Pte Ltd.	\$60,000	5.30%	19/5/2053	62,474	0.16%
Bank of America Corp.	\$60,000	5.29%	25/4/2034	59,450	0.15%
Bank of America Corp.	\$60,000	5.02%	22/7/2033	58,568	0.15%
Bank of America Corp.	\$65,000	1.73%	22/7/2027	58,000	0.15%
AbbVie, Inc.	\$65,000	4.25%	21/11/2049	56,008	0.14%
CVS Health Corp.	\$60,000	4.78%	25/3/2038	55,310	0.14%
Pfizer Investment Enterprises Pte Ltd.	\$55,000	4.75%	19/5/2033	54,816	0.14%
AbbVie, Inc.	\$60,000	3.20%	21/11/2029	54,225	0.14%
AT&T, Inc.	\$75,000	3.55%	15/9/2055	52,506	0.14%
General Motors Co.	\$50,000	6.80%	1/10/2027	51,931	0.13%
Microsoft Corp.	\$75,000	2.53%	1/6/2050	51,884	0.13%
Amgen, Inc.	\$50,000	5.65%	2/3/2053	50,690	0.13%
Pfizer Investment Enterprises Pte Ltd.	\$50,000	5.34%	19/5/2063	50,601	0.13%
Pfizer Investment Enterprises Pte Ltd.	\$50,000	5.11%	19/5/2043	50,016	0.13%
Wells Fargo & Co.	\$50,000	5.39%	24/4/2034	49,694	0.13%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital	\$50,000	4.91%	23/7/2025	49,033	0.13%
JPMorgan Chase & Co.	\$50,000	4.91%	25/7/2033	48,884	0.13%
Warnermedia Holdings, Inc.	\$55,000	4.28%	15/3/2032	48,734	0.13%
AT&T, Inc.	\$70,000	3.65%	15/9/2059	48,694	0.13%
AbbVie, Inc.	\$50,000	3.60%	14/5/2025	48,344	0.12%
AbbVie, Inc.	\$50,000	2.95%	21/11/2026	46,725	0.12%
JPMorgan Chase & Co.	\$45,000	5.72%	14/9/2033	45,659	0.12%
Bank of America Corp.	\$55,000	2.69%	22/4/2032	45,567	0.12%
Bank of America Corp.	\$55,000	4.08%	20/3/2051	45,512	0.12%
Abbott Laboratories	\$45,000	4.90%	30/11/2046	45,362	0.12%
Citigroup, Inc.	\$45,000	6.17%	25/5/2034	45,313	0.12%
Amgen, Inc.	\$45,000	5.25%	2/3/2033	45,045	0.12%
Microsoft Corp.	\$60,000	2.92%	17/3/2052	44,591	0.11%
Apple, Inc.	\$45,000	4.65%	23/2/2046	44,321	0.11%
Pfizer Investment Enterprises Pte Ltd.	\$45,000	4.45%	19/5/2028	44,261	0.11%
Verizon Communications, Inc.	\$55,000	2.36%	15/3/2032	44,240	0.11%
Verizon Communications, Inc.	\$45,000	4.13%	16/3/2027	43,720	0.11%
Home Depot, Inc.	\$40,000	5.88%	16/12/2036	43,578	0.11%
AT&T, Inc.	\$60,000	3.80%	1/12/2057	43,400	0.11%
Goldman Sachs Group, Inc.	\$45,000	3.50%	1/4/2025	43,196	0.11%
Wells Fargo & Co.	\$45,000	4.90%	25/7/2033	43,136	0.11%
Visa, Inc.	\$45,000	3.15%	14/12/2025	43,130	0.11%
Citigroup, Inc.	\$45,000	4.45%	29/9/2027	42,971	0.11%
Citigroup, Inc.	\$45,000	3.11%	8/4/2026	42,966	0.11%
Citigroup, Inc.	\$40,000	6.27%	17/11/2033	42,445	0.11%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$45,000	6.48%	23/10/2045	42,371	0.11%
Comcast Corp.	\$65,000	2.94%	1/11/2056	42,342	0.11%
Citigroup, Inc.	\$45,000	4.41%	31/3/2031	42,335	0.11%
Lowe's Cos, Inc.	\$50,000	1.30%	15/4/2028	42,293	0.11%
Goldman Sachs Group, Inc.	\$50,000	3.10%	24/2/2033	42,245	0.11%
JPMorgan Chase & Co.	\$45,000	2.08%	22/4/2026	42,141	0.11%
Verizon Communications, Inc.	\$50,000	2.55%	21/3/2031	41,759	0.11%
Bank of America Corp.	\$50,000	2.97%	4/2/2033	41,628	0.11%
International Business Machines Corp.	\$45,000	3.50%	15/5/2029	41,564	0.11%
Warnermedia Holdings, Inc.	\$50,000	5.14%	15/3/2052	40,773	0.11%
Amgen, Inc.	\$45,000	4.66%	15/6/2051	40,313	0.10%
Morgan Stanley	\$45,000	1.59%	4/5/2027	40,285	0.10%
Goldman Sachs Group, Inc.	\$50,000	2.38%	21/7/2032	39,993	0.10%
Bank of America Corp.	\$40,000	5.20%	25/4/2029	39,571	0.10%
Wells Fargo & Co.	\$45,000	4.61%	25/4/2053	39,475	0.10%
JPMorgan Chase & Co.	\$40,000	4.85%	25/7/2028	39,459	0.10%
AbbVie, Inc.	\$45,000	4.05%	21/11/2039	39,167	0.10%
AT&T, Inc.	\$50,000	2.55%	1/12/2033	39,130	0.10%
Wells Fargo & Co.	\$40,000	4.81%	25/7/2028	39,111	0.10%
Comcast Corp.	\$40,000	3.95%	15/10/2025	38,978	0.10%
JPMorgan Chase & Co.	\$40,000	4.32%	26/4/2028	38,615	0.10%
Verizon Communications, Inc.	\$40,000	4.33%	21/9/2028	38,542	0.10%
Wells Fargo & Co.	\$45,000	3.35%	2/3/2033	38,514	0.10%
Microsoft Corp.	\$40,000	3.30%	6/2/2027	38,478	0.10%
JPMorgan Chase & Co.	\$40,000	4.49%	24/3/2031	38,423	0.10%
AbbVie, Inc.	\$40,000	2.60%	21/11/2024	38,380	0.10%
Bank of America Corp.	\$40,000	4.27%	23/7/2029	37,937	0.10%
T-Mobile USA, Inc.	\$40,000	3.75%	15/4/2027	37,894	0.10%
Goldman Sachs Group, Inc.	\$40,000	4.22%	1/5/2029	37,790	0.10%
Bank of America Corp.	\$45,000	2.50%	13/2/2031	37,663	0.10%
Morgan Stanley	\$40,000	2.19%	28/4/2026	37,543	0.10%
Shire Acquisitions Investments Ireland DAC	\$40,000	3.20%	23/9/2026	37,543	0.10%
Wells Fargo & Co.	\$40,000	3.53%	24/3/2028	37,396	0.10%
JPMorgan Chase & Co.	\$45,000	2.58%	22/4/2032	37,365	0.10%
Morgan Stanley	\$40,000	3.77%	24/1/2029	37,364	0.10%
Pfizer, Inc.	\$30,000	7.20%	15/3/2039	37,342	0.10%
Verizon Communications, Inc.	\$40,000	4.02%	3/12/2029	37,314	0.10%
Cigna Group	\$40,000	4.90%	15/12/2048	37,204	0.10%
Wells Fargo & Co.	\$40,000	3.00%	23/10/2026	37,168	0.10%
Visa, Inc.	\$40,000	4.30%	14/12/2045	37,130	0.10%
Bank of America Corp.	\$40,000	3.97%	7/2/2030	37,080	0.10%
Centene Corp.	\$40,000	4.63%	15/12/2029	36,856	0.10%
Bank of America Corp.	\$40,000	1.32%	19/6/2026	36,648	0.09%
Oracle Corp.	\$50,000	3.60%	1/4/2050	35,702	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	\$40,000	2.39%	2/6/2028	35,672	0.09%
Bristol-Myers Squibb Co.	\$40,000	4.25%	26/10/2049	35,508	0.09%
Amgen, Inc.	\$35,000	5.15%	2/3/2028	34,953	0.09%
Comcast Corp.	\$55,000	2.99%	1/11/2063	34,847	0.09%
Verizon Communications, Inc.	\$45,000	3.40%	22/3/2041	34,711	0.09%
Wells Fargo & Co.	\$40,000	2.88%	30/10/2030	34,573	0.09%
Pfizer Investment Enterprises Pte Ltd.	\$35,000	4.45%	19/5/2026	34,572	0.09%
Morgan Stanley	\$35,000	5.25%	21/4/2034	34,544	0.09%
JPMorgan Chase & Co.	\$40,000	2.74%	15/10/2030	34,474	0.09%
T-Mobile USA, Inc.	\$40,000	4.50%	15/4/2050	34,367	0.09%
JPMorgan Chase & Co.	\$40,000	2.96%	13/5/2031	34,228	0.09%
JPMorgan Chase & Co.	\$35,000	3.88%	10/9/2024	34,174	0.09%
Oracle Corp.	\$40,000	2.88%	25/3/2031	34,090	0.09%
Kraft Heinz Foods Co.	\$40,000	4.38%	1/6/2046	34,083	0.09%
Morgan Stanley	\$40,000	2.70%	22/1/2031	34,050	0.09%
Comcast Corp.	\$35,000	4.15%	15/10/2028	33,914	0.09%
Wells Fargo & Co.	\$40,000	2.57%	11/2/2031	33,898	0.09%
Merck & Co., Inc.	\$35,000	2.75%	10/2/2025	33,725	0.09%
Apple, Inc.	\$35,000	3.25%	23/2/2026	33,714	0.09%
Amazon.com, Inc.	\$40,000	2.10%	12/5/2031	33,624	0.09%
Oracle Corp.	\$30,000	6.90%	9/11/2052	33,617	0.09%
Bank of America Corp.	\$40,000	2.59%	29/4/2031	33,615	0.09%
AT&T, Inc.	\$35,000	4.35%	1/3/2029	33,607	0.09%
Comcast Corp.	\$50,000	2.89%	1/11/2051	33,536	0.09%
JPMorgan Chase & Co.	\$30,000	6.40%	15/5/2038	33,480	0.09%
Wells Fargo & Co.	\$35,000	4.48%	4/4/2031	33,294	0.09%
Cisco Systems, Inc.	\$30,000	5.90%	15/2/2039	33,199	0.09%
Wells Fargo & Co.	\$35,000	4.15%	24/1/2029	33,167	0.09%
Bank of America Corp.	\$35,000	4.57%	27/4/2033	32,889	0.08%
Goldman Sachs Group, Inc.	\$35,000	3.62%	15/3/2028	32,843	0.08%
Citigroup, Inc.	\$35,000	3.20%	21/10/2026	32,766	0.08%
Morgan Stanley	\$35,000	1.16%	21/10/2025	32,722	0.08%
Bank of America Corp.	\$40,000	2.57%	20/10/2032	32,557	0.08%
Goldman Sachs Group, Inc.	\$35,000	3.81%	23/4/2029	32,524	0.08%
Warnermedia Holdings, Inc.	\$40,000	5.39%	15/3/2062	32,510	0.08%
Wells Fargo & Co.	\$35,000	5.01%	4/4/2051	32,499	0.08%
Citigroup, Inc.	\$35,000	3.98%	20/3/2030	32,417	0.08%
Bank of America Corp.	\$35,000	3.42%	20/12/2028	32,177	0.08%
Morgan Stanley	\$30,000	6.34%	18/10/2033	31,925	0.08%
Oracle Corp.	\$30,000	6.25%	9/11/2032	31,829	0.08%
Sprint Capital Corp.	\$30,000	6.88%	15/11/2028	31,811	0.08%
Intel Corp.	\$35,000	4.75%	25/3/2050	31,648	0.08%
Broadcom, Inc.	\$35,000	4.93%	15/5/2037	31,602	0.08%
Amazon.com, Inc.	\$35,000	4.05%	22/8/2047	31,362	0.08%
UnitedHealth Group, Inc.	\$30,000	5.35%	15/2/2033	31,168	0.08%
Meta Platforms, Inc.	\$30,000	5.75%	15/5/2063	31,017	0.08%
Morgan Stanley	\$35,000	1.51%	20/7/2027	31,013	0.08%
Oracle Corp.	\$40,000	3.60%	1/4/2040	30,952	0.08%
Morgan Stanley	\$30,000	6.30%	18/10/2028	30,882	0.08%
T-Mobile USA, Inc.	\$35,000	3.50%	15/4/2031	30,869	0.08%
Meta Platforms, Inc.	\$30,000	5.60%	15/5/2053	30,805	0.08%
Broadcom, Inc.	\$40,000	3.14%	15/11/2035	30,659	0.08%
HCA, Inc.	\$35,000	3.50%	1/9/2030	30,658	0.08%
Intel Corp.	\$30,000	5.70%	10/2/2053	30,559	0.08%
Amgen, Inc.	\$30,000	5.75%	2/3/2063	30,492	0.08%
Bank of America Corp.	\$40,000	3.31%	22/4/2042	30,484	0.08%
Walt Disney Co.	\$35,000	2.65%	13/1/2031	30,457	0.08%
Morgan Stanley	\$40,000	2.48%	16/9/2036	30,276	0.08%
Bank of America Corp.	\$35,000	4.33%	15/3/2050	30,088	0.08%
Amgen, Inc.	\$30,000	5.25%	2/3/2030	30,081	0.08%
Citigroup, Inc.	\$30,000	5.61%	29/9/2026	29,989	0.08%
Broadcom, Inc.	\$40,000	3.50%	15/2/2041	29,943	0.08%
Bank of America Corp.	\$35,000	3.85%	8/3/2037	29,894	0.08%
Dell International LLC/EMC Corp.	\$30,000	4.90%	1/10/2026	29,792	0.08%
Bank of America Corp.	\$25,000	7.75%	14/5/2038	29,776	0.08%
Merck & Co., Inc.	\$30,000	4.50%	17/5/2033	29,774	0.08%
HCA, Inc.	\$30,000	5.38%	1/2/2025	29,742	0.08%
Comcast Corp.	\$30,000	4.80%	15/5/2033	29,690	0.08%
Morgan Stanley	\$30,000	5.16%	20/4/2029	29,670	0.08%
Bank of America Corp.	\$30,000	5.08%	20/1/2027	29,650	0.08%
DuPont de Nemours, Inc.	\$30,000	5.42%	15/11/2048	29,643	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	\$35,000	2.75%	1/6/2031	29,538	0.08%
DuPont de Nemours, Inc.	\$30,000	4.73%	15/11/2028	29,529	0.08%
Bank of America Corp.	\$30,000	4.95%	22/7/2028	29,468	0.08%
Oracle Corp.	\$30,000	3.40%	8/7/2024	29,345	0.08%
JPMorgan Chase & Co.	\$30,000	3.90%	15/7/2025	29,252	0.08%
Cigna Group	\$30,000	4.13%	15/11/2025	29,214	0.08%
Bristol-Myers Squibb Co.	\$30,000	2.90%	26/7/2024	29,211	0.08%
Citigroup, Inc.	\$35,000	3.06%	25/1/2033	29,194	0.08%
Citigroup, Inc.	\$35,000	2.57%	3/6/2031	29,187	0.08%
AbbVie, Inc.	\$30,000	3.80%	15/3/2025	29,178	0.08%
Amazon.com, Inc.	\$30,000	2.80%	22/8/2024	29,175	0.08%
General Motors Co.	\$30,000	5.00%	1/10/2028	29,167	0.08%
Citigroup, Inc.	\$30,000	4.40%	10/6/2025	29,156	0.08%
JPMorgan Chase & Co.	\$40,000	3.33%	22/4/2052	29,156	0.08%
Morgan Stanley	\$30,000	4.00%	23/7/2025	29,131	0.08%
American Express Co.	\$30,000	3.95%	1/8/2025	29,114	0.08%
T-Mobile USA, Inc.	\$35,000	2.55%	15/2/2031	29,091	0.08%
Oracle Corp.	\$30,000	5.55%	6/2/2053	29,067	0.07%
Apple, Inc.	\$30,000	3.20%	13/5/2025	29,034	0.07%
Citigroup, Inc.	\$30,000	4.91%	24/5/2033	29,011	0.07%
Wells Fargo & Co.	\$30,000	3.91%	25/4/2026	29,000	0.07%
Goldman Sachs Group, Inc.	\$30,000	3.75%	22/5/2025	28,994	0.07%
Goldman Sachs Group, Inc.	\$30,000	3.27%	29/9/2025	28,994	0.07%
Goldman Sachs Group, Inc.	\$30,000	3.50%	23/1/2025	28,967	0.07%
Oracle Corp.	\$30,000	2.95%	15/11/2024	28,967	0.07%
Morgan Stanley	\$30,000	3.88%	27/1/2026	28,952	0.07%
CVS Health Corp.	\$30,000	4.30%	25/3/2028	28,931	0.07%
Gilead Sciences, Inc.	\$30,000	3.65%	1/3/2026	28,878	0.07%
Microsoft Corp.	\$30,000	3.13%	3/11/2025	28,872	0.07%
Bank of America Corp.	\$30,000	4.38%	27/4/2028	28,844	0.07%
Morgan Stanley	\$30,000	4.21%	20/4/2028	28,825	0.07%
Wells Fargo & Co.	\$30,000	4.30%	22/7/2027	28,797	0.07%
Apple, Inc.	\$30,000	3.35%	9/2/2027	28,784	0.07%
Wells Fargo & Co.	\$30,000	3.55%	29/9/2025	28,781	0.07%
Bank of America Corp.	\$30,000	3.38%	2/4/2026	28,779	0.07%
Comcast Corp.	\$30,000	3.15%	1/3/2026	28,754	0.07%
Goldman Sachs Group, Inc.	\$35,000	2.62%	22/4/2032	28,692	0.07%
Broadcom, Inc.	\$35,000	3.47%	15/4/2034	28,687	0.07%
Apple, Inc.	\$30,000	3.20%	11/5/2027	28,639	0.07%
Oracle Corp.	\$30,000	5.38%	15/7/2040	28,633	0.07%
JPMorgan Chase & Co.	\$35,000	3.96%	15/11/2048	28,632	0.07%
Amazon.com, Inc.	\$30,000	3.30%	13/4/2027	28,606	0.07%
JPMorgan Chase & Co.	\$30,000	4.59%	26/4/2033	28,601	0.07%
JPMorgan Chase & Co.	\$30,000	2.30%	15/10/2025	28,598	0.07%
International Business Machines Corp.	\$30,000	3.30%	15/5/2026	28,594	0.07%
JPMorgan Chase & Co.	\$30,000	3.78%	1/2/2028	28,592	0.07%
JPMorgan Chase & Co.	\$30,000	3.30%	1/4/2026	28,591	0.07%
Citigroup, Inc.	\$35,000	2.56%	1/5/2032	28,577	0.07%
Morgan Stanley	\$30,000	4.43%	23/1/2030	28,571	0.07%
Goldman Sachs Group, Inc.	\$30,000	3.85%	26/1/2027	28,564	0.07%
T-Mobile USA, Inc.	\$40,000	3.40%	15/10/2052	28,548	0.07%
JPMorgan Chase & Co.	\$30,000	4.20%	23/7/2029	28,517	0.07%
Morgan Stanley	\$30,000	3.63%	20/1/2027	28,498	0.07%
AT&T, Inc.	\$30,000	4.30%	15/2/2030	28,485	0.07%
Meta Platforms, Inc.	\$30,000	3.50%	15/8/2027	28,485	0.07%
UnitedHealth Group, Inc.	\$30,000	4.75%	15/5/2052	28,483	0.07%
Bank of America Corp.	\$30,000	3.56%	23/4/2027	28,458	0.07%
QUALCOMM, Inc.	\$30,000	3.25%	20/5/2027	28,441	0.07%
Broadcom, Inc.	\$35,000	2.45%	15/2/2031	28,430	0.07%
Citigroup, Inc.	\$30,000	3.89%	10/1/2028	28,415	0.07%
Bank of America Corp.	\$30,000	3.82%	20/1/2028	28,406	0.07%
Thermo Fisher Scientific, Inc.	\$30,000	1.22%	18/10/2024	28,371	0.07%
Verizon Communications, Inc.	\$30,000	4.50%	10/8/2033	28,291	0.07%
JPMorgan Chase & Co.	\$30,000	4.01%	23/4/2029	28,283	0.07%
Wells Fargo & Co.	\$30,000	2.16%	11/2/2026	28,262	0.07%
Wells Fargo & Co.	\$30,000	3.00%	22/4/2026	28,237	0.07%
Citigroup, Inc.	\$30,000	2.01%	25/1/2026	28,213	0.07%
Goldman Sachs Group, Inc.	\$30,000	3.69%	5/6/2028	28,197	0.07%
Wells Fargo & Co.	\$30,000	3.20%	17/6/2027	28,183	0.07%
JPMorgan Chase & Co.	\$30,000	2.95%	1/10/2026	28,158	0.07%
Microsoft Corp.	\$30,000	2.40%	8/8/2026	28,155	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	\$30,000	3.50%	16/11/2026	28,153	0.07%
Wells Fargo & Co.	\$30,000	2.19%	30/4/2026	28,118	0.07%
Bank of America Corp.	\$30,000	3.97%	5/3/2029	28,117	0.07%
Morgan Stanley	\$30,000	3.13%	27/7/2026	28,111	0.07%
Bank of America Corp.	\$40,000	2.68%	19/6/2041	28,098	0.07%
Citigroup, Inc.	\$30,000	3.67%	24/7/2028	28,085	0.07%
JPMorgan Chase & Co.	\$30,000	3.54%	1/5/2028	28,058	0.07%
Warnermedia Holdings, Inc.	\$30,000	3.76%	15/3/2027	27,992	0.07%
Wells Fargo & Co.	\$30,000	3.58%	22/5/2028	27,954	0.07%
Apple, Inc.	\$30,000	1.13%	11/5/2025	27,953	0.07%
Morgan Stanley	\$25,000	6.38%	24/7/2042	27,878	0.07%
Meta Platforms, Inc.	\$30,000	3.85%	15/8/2032	27,864	0.07%
Oracle Corp.	\$30,000	3.25%	15/11/2027	27,839	0.07%
Morgan Stanley	\$35,000	2.24%	21/7/2032	27,820	0.07%
HCA, Inc.	\$30,000	4.13%	15/6/2029	27,785	0.07%
JPMorgan Chase & Co.	\$30,000	3.51%	23/1/2029	27,782	0.07%
Oracle Corp.	\$30,000	2.65%	15/7/2026	27,778	0.07%
UnitedHealth Group, Inc.	\$25,000	5.88%	15/2/2053	27,733	0.07%
CVS Health Corp.	\$30,000	5.13%	20/7/2045	27,723	0.07%
Morgan Stanley	\$30,000	3.59%	22/7/2028	27,720	0.07%
Verizon Communications, Inc.	\$30,000	4.40%	1/11/2034	27,672	0.07%
Apple, Inc.	\$30,000	2.05%	11/9/2026	27,638	0.07%
Citigroup, Inc.	\$30,000	3.07%	24/2/2028	27,615	0.07%
Oracle Corp.	\$30,000	2.80%	1/4/2027	27,602	0.07%
Fiserv, Inc.	\$30,000	3.50%	1/7/2029	27,454	0.07%
Amazon.com, Inc.	\$30,000	3.88%	22/8/2037	27,395	0.07%
Bristol-Myers Squibb Co.	\$30,000	4.13%	15/6/2039	27,365	0.07%
AbbVie, Inc.	\$30,000	4.70%	14/5/2045	27,350	0.07%
AT&T, Inc.	\$30,000	1.70%	25/3/2026	27,332	0.07%
Goldman Sachs Group, Inc.	\$30,000	2.64%	24/2/2028	27,256	0.07%
Oracle Corp.	\$30,000	1.65%	25/3/2026	27,243	0.07%
HCA, Inc.	\$30,000	5.25%	15/6/2049	27,127	0.07%
Morgan Stanley	\$30,000	2.48%	21/1/2028	27,089	0.07%
Bank of America Corp.	\$30,000	2.55%	4/2/2028	27,079	0.07%
Morgan Stanley	\$30,000	3.62%	1/4/2031	27,052	0.07%
Apple, Inc.	\$30,000	0.70%	8/2/2026	27,050	0.07%
Bank of America Corp.	\$30,000	1.66%	11/3/2027	27,004	0.07%
AT&T, Inc.	\$30,000	2.30%	1/6/2027	26,995	0.07%
Amazon.com, Inc.	\$30,000	1.00%	12/5/2026	26,976	0.07%
JPMorgan Chase & Co.	\$30,000	1.58%	22/4/2027	26,948	0.07%
Haleon US Capital LLC	\$30,000	3.63%	24/3/2032	26,904	0.07%
JPMorgan Chase & Co.	\$30,000	1.05%	19/11/2026	26,880	0.07%
AbbVie, Inc.	\$30,000	4.40%	6/11/2042	26,859	0.07%
Goldman Sachs Group, Inc.	\$30,000	1.43%	9/3/2027	26,824	0.07%
Morgan Stanley	\$30,000	4.38%	22/1/2047	26,798	0.07%
Goldman Sachs Group, Inc.	\$30,000	1.09%	9/12/2026	26,794	0.07%
Morgan Stanley	\$30,000	0.99%	10/12/2026	26,765	0.07%
Citigroup, Inc.	\$30,000	1.12%	28/1/2027	26,752	0.07%
Citigroup, Inc.	\$30,000	1.46%	9/6/2027	26,637	0.07%
Citigroup, Inc.	\$30,000	3.79%	17/3/2033	26,494	0.07%
JPMorgan Chase & Co.	\$30,000	1.47%	22/9/2027	26,487	0.07%
Oracle Corp.	\$35,000	3.95%	25/3/2051	26,427	0.07%
Wells Fargo & Co.	\$30,000	4.90%	17/11/2045	26,400	0.07%
Goldman Sachs Group, Inc.	\$30,000	1.54%	10/9/2027	26,383	0.07%
Apple, Inc.	\$30,000	3.85%	4/8/2046	26,363	0.07%
Verizon Communications, Inc.	\$30,000	2.10%	22/3/2028	26,358	0.07%
Microsoft Corp.	\$30,000	3.70%	8/8/2046	26,252	0.07%
Morgan Stanley	\$30,000	4.30%	27/1/2045	26,244	0.07%
Oracle Corp.	\$30,000	2.95%	1/4/2030	26,189	0.07%
Verizon Communications, Inc.	\$35,000	3.55%	22/3/2051	26,137	0.07%
Amazon.com, Inc.	\$35,000	3.10%	12/5/2051	26,081	0.07%
Citigroup, Inc.	\$30,000	2.98%	5/11/2030	26,051	0.07%
HCA, Inc.	\$30,000	3.63%	15/3/2032	26,048	0.07%
Morgan Stanley	\$25,000	5.60%	24/3/2051	26,028	0.07%
Intel Corp.	\$30,000	2.45%	15/11/2029	26,004	0.07%
Amgen, Inc.	\$30,000	4.40%	1/5/2045	25,985	0.07%
Apple, Inc.	\$30,000	1.20%	8/2/2028	25,971	0.07%
JPMorgan Chase & Co.	\$25,000	5.60%	15/7/2041	25,937	0.07%
Apple, Inc.	\$30,000	1.40%	5/8/2028	25,899	0.07%
Centene Corp.	\$30,000	3.38%	15/2/2030	25,796	0.07%
Wells Fargo & Co.	\$35,000	3.07%	30/4/2041	25,681	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.	\$30,000	2.09%	14/6/2029	25,632	0.07%
Citigroup, Inc.	\$20,000	8.13%	15/7/2039	25,591	0.07%
International Business Machines Corp.	\$30,000	4.25%	15/5/2049	25,568	0.07%
T-Mobile USA, Inc.	\$35,000	3.00%	15/2/2041	25,557	0.07%
Walt Disney Co.	\$30,000	2.00%	1/9/2029	25,533	0.07%
Wells Fargo & Co.	\$30,000	4.75%	7/12/2046	25,518	0.07%
Verizon Communications, Inc.	\$35,000	3.70%	22/3/2061	25,456	0.07%
Verizon Communications, Inc.	\$40,000	2.99%	30/10/2056	25,418	0.07%
JPMorgan Chase & Co.	\$30,000	2.52%	22/4/2031	25,407	0.07%
Goldman Sachs Group, Inc.	\$30,000	4.02%	31/10/2038	25,395	0.07%
Citigroup, Inc.	\$30,000	2.67%	29/1/2031	25,377	0.07%
GE HealthCare Technologies, Inc.	\$25,000	5.65%	15/11/2027	25,290	0.07%
JPMorgan Chase & Co.	\$30,000	2.96%	25/1/2033	25,289	0.07%
Apple, Inc.	\$30,000	3.45%	9/2/2045	25,244	0.07%
JPMorgan Chase & Co.	\$25,000	5.35%	1/6/2034	25,241	0.07%
Fiserv, Inc.	\$30,000	4.40%	1/7/2049	25,237	0.07%
Intel Corp.	\$25,000	5.20%	10/2/2033	25,233	0.07%
Amazon.com, Inc.	\$25,000	4.70%	1/12/2032	25,187	0.06%
Warnermedia Holdings, Inc.	\$30,000	5.05%	15/3/2042	25,168	0.06%
General Motors Co.	\$25,000	6.13%	1/10/2025	25,163	0.06%
Broadcom, Inc.	\$30,000	3.42%	15/4/2033	25,116	0.06%
Amgen, Inc.	\$25,000	5.60%	2/3/2043	25,059	0.06%
GE HealthCare Technologies, Inc.	\$25,000	5.60%	15/11/2025	25,026	0.06%
Goldman Sachs Group, Inc.	\$25,000	5.70%	1/11/2024	24,970	0.06%
Celanese US Holdings LLC	\$25,000	6.17%	15/7/2027	24,948	0.06%
Celanese US Holdings LLC	\$25,000	5.90%	5/7/2024	24,947	0.06%
UnitedHealth Group, Inc.	\$25,000	5.20%	15/4/2063	24,938	0.06%
Morgan Stanley	\$30,000	2.94%	21/1/2033	24,934	0.06%
JPMorgan Chase & Co.	\$25,000	5.55%	15/12/2025	24,905	0.06%
Comcast Corp.	\$30,000	4.00%	1/11/2049	24,903	0.06%
Amgen, Inc.	\$25,000	5.25%	2/3/2025	24,877	0.06%
Merck & Co., Inc.	\$30,000	2.15%	10/12/2031	24,873	0.06%
Bank of New York Mellon	\$25,000	5.22%	21/11/2025	24,856	0.06%
Bank of America Corp.	\$30,000	2.65%	11/3/2032	24,842	0.06%
Southwest Airlines Co.	\$25,000	5.13%	15/6/2027	24,813	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$30,000	5.38%	1/5/2047	24,792	0.06%
General Motors Financial Co., Inc.	\$25,000	5.40%	6/4/2026	24,716	0.06%
Bank of America Corp.	\$28,000	3.19%	23/7/2030	24,713	0.06%
Morgan Stanley	\$25,000	5.12%	1/2/2029	24,671	0.06%
Hewlett Packard Enterprise Co.	\$25,000	4.90%	15/10/2025	24,660	0.06%
Bank of America Corp.	\$25,000	4.20%	26/8/2024	24,535	0.06%
Goldman Sachs Group, Inc.	\$25,000	3.85%	8/7/2024	24,526	0.06%
Goldman Sachs Group, Inc.	\$30,000	2.65%	21/10/2032	24,437	0.06%
Morgan Stanley	\$25,000	3.70%	23/10/2024	24,406	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	6.38%	23/10/2035	24,401	0.06%
NVIDIA Corp.	\$30,000	3.50%	1/4/2050	24,369	0.06%
Wells Fargo & Co.	\$25,000	3.30%	9/9/2024	24,354	0.06%
Bank of America Corp.	\$25,000	3.88%	1/8/2025	24,325	0.06%
Bank of America Corp.	\$25,000	4.00%	22/1/2025	24,323	0.06%
Bank of America Corp.	\$25,000	4.45%	3/3/2026	24,323	0.06%
Medtronic, Inc.	\$25,000	4.63%	15/3/2045	24,292	0.06%
Intel Corp.	\$25,000	3.70%	29/7/2025	24,289	0.06%
AbbVie, Inc.	\$25,000	4.25%	14/11/2028	24,258	0.06%
Intel Corp.	\$25,000	3.40%	25/3/2025	24,241	0.06%
Bank of America Corp.	\$25,000	3.95%	21/4/2025	24,220	0.06%
American Express Co.	\$25,000	3.00%	30/10/2024	24,182	0.06%
Sprint Capital Corp.	\$20,000	8.75%	15/3/2032	24,173	0.06%
American Express Co.	\$25,000	2.50%	30/7/2024	24,172	0.06%
QUALCOMM, Inc.	\$25,000	4.80%	20/5/2045	24,172	0.06%
Morgan Stanley	\$25,000	4.35%	8/9/2026	24,146	0.06%
Amazon.com, Inc.	\$25,000	3.00%	13/4/2025	24,130	0.06%
Microsoft Corp.	\$25,000	2.70%	12/2/2025	24,123	0.06%
Warnermedia Holdings, Inc.	\$25,000	3.64%	15/3/2025	24,118	0.06%
Salesforce, Inc.	\$25,000	3.70%	11/4/2028	24,115	0.06%
Wells Fargo & Co.	\$30,000	3.90%	1/5/2045	24,103	0.06%
Goldman Sachs Group, Inc.	\$25,000	4.25%	21/10/2025	24,101	0.06%
Comcast Corp.	\$25,000	4.25%	15/10/2030	24,077	0.06%
JPMorgan Chase & Co.	\$25,000	3.96%	29/1/2027	24,064	0.06%
Bank of America Corp.	\$25,000	3.09%	1/10/2025	24,061	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chubb INA Holdings, Inc.	\$25,000	3.35%	3/5/2026	24,037	0.06%
Bank of America Corp.	\$25,000	3.37%	23/1/2026	24,005	0.06%
Bank of America Corp.	\$25,000	3.50%	19/4/2026	24,004	0.06%
Goldman Sachs Group, Inc.	\$25,000	3.75%	25/2/2026	23,998	0.06%
Wells Fargo & Co.	\$25,000	4.10%	3/6/2026	23,995	0.06%
Wells Fargo & Co.	\$25,000	5.61%	15/1/2044	23,989	0.06%
JPMorgan Chase & Co.	\$25,000	4.45%	5/12/2029	23,985	0.06%
Citigroup, Inc.	\$25,000	3.70%	12/1/2026	23,976	0.06%
Bristol-Myers Squibb Co.	\$25,000	3.20%	15/6/2026	23,933	0.06%
JPMorgan Chase & Co.	\$30,000	1.95%	4/2/2032	23,909	0.06%
Walt Disney Co.	\$25,000	4.70%	23/3/2050	23,902	0.06%
McDonald's Corp.	\$25,000	4.88%	9/12/2045	23,898	0.06%
Bank of America Corp.	\$30,000	1.90%	23/7/2031	23,882	0.06%
Oracle Corp.	\$25,000	2.95%	15/5/2025	23,856	0.06%
UnitedHealth Group, Inc.	\$25,000	4.20%	15/5/2032	23,856	0.06%
PepsiCo, Inc.	\$25,000	2.25%	19/3/2025	23,852	0.06%
AT&T, Inc.	\$30,000	2.25%	1/2/2032	23,847	0.06%
Western Digital Corp.	\$25,000	4.75%	15/2/2026	23,823	0.06%
Wells Fargo & Co.	\$25,000	2.41%	30/10/2025	23,820	0.06%
GLP Capital LP/GLP Financing II, Inc.	\$25,000	5.30%	15/1/2029	23,818	0.06%
AbbVie, Inc.	\$25,000	4.55%	15/3/2035	23,799	0.06%
Bank of America Corp.	\$30,000	1.92%	24/10/2031	23,759	0.06%
Morgan Stanley	\$25,000	2.63%	18/2/2026	23,732	0.06%
Oracle Corp.	\$25,000	2.50%	1/4/2025	23,729	0.06%
AbbVie, Inc.	\$25,000	4.50%	14/5/2035	23,727	0.06%
Kraft Heinz Foods Co.	\$25,000	5.20%	15/7/2045	23,716	0.06%
Pfizer, Inc.	\$25,000	3.00%	15/12/2026	23,631	0.06%
Goldman Sachs Group, Inc.	\$30,000	1.99%	27/1/2032	23,610	0.06%
Intel Corp.	\$25,000	3.90%	25/3/2030	23,564	0.06%
Gilead Sciences, Inc.	\$25,000	4.75%	1/3/2046	23,554	0.06%
Amazon.com, Inc.	\$25,000	3.15%	22/8/2027	23,525	0.06%
JPMorgan Chase & Co.	\$25,000	2.01%	13/3/2026	23,483	0.06%
Apple, Inc.	\$25,000	2.90%	12/9/2027	23,473	0.06%
Fiserv, Inc.	\$25,000	3.20%	1/7/2026	23,458	0.06%
Merck & Co., Inc.	\$25,000	3.40%	7/3/2029	23,433	0.06%
Cisco Systems, Inc.	\$25,000	2.50%	20/9/2026	23,424	0.06%
JPMorgan Chase & Co.	\$25,000	1.56%	10/12/2025	23,413	0.06%
Morgan Stanley	\$30,000	1.93%	28/4/2032	23,408	0.06%
Haleon US Capital LLC	\$25,000	3.38%	24/3/2027	23,404	0.06%
Centene Corp.	\$25,000	4.25%	15/12/2027	23,393	0.06%
US Bancorp	\$25,000	1.45%	12/5/2025	23,356	0.06%
Amazon.com, Inc.	\$25,000	3.60%	13/4/2032	23,301	0.06%
Apple, Inc.	\$25,000	3.35%	8/8/2032	23,296	0.06%
Goldman Sachs Group, Inc.	\$25,000	5.15%	22/5/2045	23,292	0.06%
Bank of America Corp.	\$25,000	3.25%	21/10/2027	23,291	0.06%
Capital One Financial Corp.	\$25,000	3.75%	28/7/2026	23,284	0.06%
Morgan Stanley	\$30,000	1.79%	13/2/2032	23,275	0.06%
Amazon.com, Inc.	\$30,000	2.88%	12/5/2041	23,150	0.06%
Oracle Corp.	\$30,000	4.00%	15/11/2047	23,111	0.06%
Oracle Corp.	\$30,000	3.65%	25/3/2041	23,108	0.06%
Oracle Corp.	\$30,000	4.00%	15/7/2046	23,061	0.06%
AT&T, Inc.	\$30,000	3.50%	1/6/2041	23,049	0.06%
T-Mobile USA, Inc.	\$25,000	2.25%	15/2/2026	23,028	0.06%
Comcast Corp.	\$25,000	3.40%	1/4/2030	22,987	0.06%
Broadcom, Inc.	\$25,000	4.15%	15/11/2030	22,974	0.06%
Comcast Corp.	\$25,000	2.35%	15/1/2027	22,974	0.06%
AT&T, Inc.	\$25,000	4.50%	15/5/2035	22,970	0.06%
JPMorgan Chase & Co.	\$25,000	3.70%	6/5/2030	22,951	0.06%
Broadcom, Inc.	\$25,000	4.30%	15/11/2032	22,907	0.06%
Goldman Sachs Group, Inc.	\$25,000	4.75%	21/10/2045	22,791	0.06%
Verizon Communications, Inc.	\$35,000	2.88%	20/11/2050	22,789	0.06%
Broadcom, Inc.	\$30,000	3.19%	15/11/2036	22,671	0.06%
Johnson & Johnson	\$20,000	5.95%	15/8/2037	22,634	0.06%
Berry Global, Inc.	\$25,000	1.57%	15/1/2026	22,564	0.06%
Bank of America Corp.	\$25,000	1.20%	24/10/2026	22,503	0.06%
PepsiCo, Inc.	\$25,000	2.75%	19/3/2030	22,502	0.06%
Charles Schwab Corp.	\$25,000	2.45%	3/3/2027	22,452	0.06%
Goldman Sachs Group, Inc.	\$25,000	1.95%	21/10/2027	22,220	0.06%
Home Depot, Inc.	\$25,000	2.70%	15/4/2030	22,214	0.06%
Home Depot, Inc.	\$25,000	4.25%	1/4/2046	22,169	0.06%
Goldman Sachs Group, Inc.	\$30,000	3.21%	22/4/2042	22,162	0.06%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
T-Mobile USA, Inc.	\$25,000	4.38%	15/4/2040	22,131	0.06%
Bristol-Myers Squibb Co.	\$25,000	2.95%	15/3/2032	22,082	0.06%
Bank of America Corp.	\$25,000	4.44%	20/1/2048	22,071	0.06%
VMware, Inc.	\$25,000	1.40%	15/8/2026	22,058	0.06%
Oracle Corp.	\$25,000	2.30%	25/3/2028	22,055	0.06%
Amgen, Inc.	\$30,000	3.38%	21/2/2050	22,008	0.06%
Bank of America Corp.	\$23,000	2.46%	22/10/2025	21,960	0.06%
Apple, Inc.	\$25,000	2.20%	11/9/2029	21,944	0.06%
International Business Machines Corp.	\$25,000	4.15%	15/5/2039	21,925	0.06%
Comcast Corp.	\$25,000	2.65%	1/2/2030	21,882	0.06%
JPMorgan Chase & Co.	\$25,000	3.88%	24/7/2038	21,570	0.06%
Otis Worldwide Corp.	\$25,000	2.57%	15/2/2030	21,559	0.06%
CVS Health Corp.	\$25,000	1.30%	21/8/2027	21,539	0.06%
Goldman Sachs Group, Inc.	\$20,000	6.25%	1/2/2041	21,482	0.06%
JPMorgan Chase & Co.	\$25,000	2.07%	1/6/2029	21,466	0.06%
Bank of America Corp.	\$25,000	4.08%	23/4/2040	21,438	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	5.75%	1/4/2048	21,386	0.06%
Oracle Corp.	\$20,000	6.50%	15/4/2038	21,354	0.06%
Starbucks Corp.	\$25,000	2.55%	15/11/2030	21,327	0.06%
Wells Fargo & Co.	\$25,000	4.65%	4/11/2044	21,315	0.06%
Cisco Systems, Inc.	\$20,000	5.50%	15/1/2040	21,239	0.05%
PNC Financial Services Group, Inc.	\$25,000	2.55%	22/1/2030	21,108	0.05%
Intel Corp.	\$30,000	3.25%	15/11/2049	21,101	0.05%
Bank of America Corp.	\$20,000	6.11%	29/1/2037	21,084	0.05%
T-Mobile USA, Inc.	\$30,000	3.30%	15/2/2051	21,063	0.05%
Oracle Corp.	\$30,000	3.85%	1/4/2060	21,045	0.05%
Intel Corp.	\$25,000	4.10%	19/5/2046	21,032	0.05%
JPMorgan Chase & Co.	\$30,000	3.11%	22/4/2051	20,982	0.05%
UnitedHealth Group, Inc.	\$25,000	3.50%	15/8/2039	20,959	0.05%
Travelers Cos, Inc.	\$20,000	5.45%	25/5/2053	20,932	0.05%
Apple, Inc.	\$30,000	2.65%	11/5/2050	20,890	0.05%
Verizon Communications, Inc.	\$30,000	2.65%	20/11/2040	20,856	0.05%
Centene Corp.	\$25,000	3.00%	15/10/2030	20,847	0.05%
Ally Financial, Inc.	\$20,000	8.00%	1/11/2031	20,749	0.05%
Apple, Inc.	\$25,000	1.65%	8/2/2031	20,724	0.05%
Apple, Inc.	\$30,000	2.65%	8/2/2051	20,716	0.05%
JPMorgan Chase & Co.	\$20,000	5.50%	15/10/2040	20,621	0.05%
Discovery Communications LLC	\$25,000	5.20%	20/9/2047	20,604	0.05%
Oracle Corp.	\$20,000	6.13%	8/7/2039	20,588	0.05%
Bank of America Corp.	\$20,000	6.20%	10/11/2028	20,574	0.05%
GE HealthCare Technologies, Inc.	\$20,000	5.86%	15/3/2030	20,543	0.05%
Johnson & Johnson	\$25,000	1.30%	1/9/2030	20,528	0.05%
JPMorgan Chase & Co.	\$20,000	5.63%	16/8/2043	20,489	0.05%
UnitedHealth Group, Inc.	\$20,000	5.30%	15/2/2030	20,473	0.05%
JPMorgan Chase & Co.	\$25,000	2.55%	8/11/2032	20,460	0.05%
Amazon.com, Inc.	\$20,000	4.80%	5/12/2034	20,430	0.05%
Sprint LLC	\$20,000	7.63%	15/2/2025	20,421	0.05%
Merck & Co., Inc.	\$20,000	5.15%	17/5/2063	20,414	0.05%
Lowe's Cos, Inc.	\$25,000	4.25%	1/4/2052	20,399	0.05%
Time Warner Cable LLC	\$20,000	7.30%	1/7/2038	20,389	0.05%
Walt Disney Co.	\$30,000	2.75%	1/9/2049	20,315	0.05%
Dell International LLC/EMC Corp.	\$20,000	6.02%	15/6/2026	20,287	0.05%
Bristol-Myers Squibb Co.	\$25,000	3.70%	15/3/2052	20,284	0.05%
Alphabet, Inc.	\$25,000	1.10%	15/8/2030	20,222	0.05%
General Motors Financial Co., Inc.	\$25,000	3.10%	12/1/2032	20,221	0.05%
Morgan Stanley	\$20,000	6.14%	16/10/2026	20,219	0.05%
HP, Inc.	\$20,000	6.00%	15/9/2041	20,190	0.05%
American Tower Corp.	\$20,000	5.55%	15/7/2033	20,144	0.05%
Intel Corp.	\$20,000	5.13%	10/2/2030	20,126	0.05%
US Bancorp	\$20,000	5.84%	12/6/2034	20,126	0.05%
Dell International LLC/EMC Corp.	\$20,000	5.85%	15/7/2025	20,072	0.05%
US Bancorp	\$20,000	5.73%	21/10/2026	20,069	0.05%
AT&T, Inc.	\$20,000	5.54%	20/2/2026	20,004	0.05%
Biogen, Inc.	\$20,000	5.20%	15/9/2045	19,996	0.05%
US Bancorp	\$20,000	5.78%	12/6/2029	19,992	0.05%
Meta Platforms, Inc.	\$20,000	4.95%	15/5/2033	19,971	0.05%
McDonald's Corp.	\$20,000	5.15%	9/9/2052	19,930	0.05%
CVS Health Corp.	\$20,000	5.25%	21/2/2033	19,924	0.05%
Celanese US Holdings LLC	\$20,000	6.05%	15/3/2025	19,923	0.05%
Home Depot, Inc.	\$25,000	3.63%	15/4/2052	19,911	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walt Disney Co.	\$25,000	3.60%	13/1/2051	19,894	0.05%
Amazon.com, Inc.	\$20,000	4.70%	29/11/2024	19,886	0.05%
Discovery Communications LLC	\$30,000	4.00%	15/9/2055	19,882	0.05%
Capital One Financial Corp.	\$20,000	6.31%	8/6/2029	19,875	0.05%
Amazon.com, Inc.	\$20,000	4.55%	1/12/2027	19,870	0.05%
CVS Health Corp.	\$20,000	5.63%	21/2/2053	19,870	0.05%
Comcast Corp.	\$20,000	4.65%	15/2/2033	19,866	0.05%
Capital One Financial Corp.	\$20,000	6.38%	8/6/2034	19,857	0.05%
UnitedHealth Group, Inc.	\$20,000	5.05%	15/4/2053	19,855	0.05%
Amazon.com, Inc.	\$20,000	4.60%	1/12/2025	19,851	0.05%
Dell International LLC/EMC Corp.	\$20,000	5.30%	1/10/2029	19,842	0.05%
PNC Financial Services Group, Inc.	\$20,000	5.67%	28/10/2025	19,837	0.05%
Southwest Airlines Co.	\$20,000	5.25%	4/5/2025	19,813	0.05%
Meta Platforms, Inc.	\$20,000	4.60%	15/5/2028	19,790	0.05%
HCA, Inc.	\$20,000	5.25%	15/4/2025	19,743	0.05%
Morgan Stanley	\$20,000	5.95%	19/1/2038	19,729	0.05%
McDonald's Corp.	\$25,000	3.63%	1/9/2049	19,726	0.05%
Microsoft Corp.	\$20,000	4.45%	3/11/2045	19,719	0.05%
Morgan Stanley	\$20,000	5.00%	24/11/2025	19,665	0.05%
Bank of America Corp.	\$20,000	4.83%	22/7/2026	19,649	0.05%
HP, Inc.	\$20,000	5.50%	15/1/2033	19,645	0.05%
T-Mobile USA, Inc.	\$20,000	5.05%	15/7/2033	19,638	0.05%
Amazon.com, Inc.	\$20,000	3.80%	5/12/2024	19,630	0.05%
Tyson Foods, Inc.	\$20,000	3.95%	15/8/2024	19,630	0.05%
Morgan Stanley	\$20,000	4.68%	17/7/2026	19,624	0.05%
Lowe's Cos, Inc.	\$20,000	4.40%	8/9/2025	19,607	0.05%
Keurig Dr Pepper, Inc.	\$20,000	4.60%	25/5/2028	19,599	0.05%
Intercontinental Exchange, Inc.	\$20,000	4.35%	15/6/2029	19,595	0.05%
DuPont de Nemours, Inc.	\$20,000	4.49%	15/11/2025	19,592	0.05%
UnitedHealth Group, Inc.	\$20,000	4.63%	15/7/2035	19,567	0.05%
American Express Co.	\$20,000	5.04%	1/5/2034	19,563	0.05%
Wells Fargo & Co.	\$20,000	4.54%	15/8/2026	19,552	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$30,000	3.90%	1/6/2052	19,546	0.05%
Citigroup, Inc.	\$20,000	4.66%	24/5/2028	19,518	0.05%
Walgreens Boots Alliance, Inc.	\$20,000	3.80%	18/11/2024	19,491	0.05%
General Motors Financial Co., Inc.	\$20,000	4.35%	9/4/2025	19,481	0.05%
Verizon Communications, Inc.	\$20,000	3.50%	1/11/2024	19,479	0.05%
UnitedHealth Group, Inc.	\$20,000	3.75%	15/7/2025	19,469	0.05%
Fox Corp.	\$20,000	4.71%	25/1/2029	19,449	0.05%
CVS Health Corp.	\$20,000	3.88%	20/7/2025	19,447	0.05%
JPMorgan Chase & Co.	\$20,000	4.08%	26/4/2026	19,442	0.05%
Fiserv, Inc.	\$20,000	2.75%	1/7/2024	19,407	0.05%
Gilead Sciences, Inc.	\$20,000	3.50%	1/2/2025	19,393	0.05%
Starbucks Corp.	\$20,000	3.80%	15/8/2025	19,370	0.05%
Biogen, Inc.	\$20,000	4.05%	15/9/2025	19,365	0.05%
Abbott Laboratories	\$20,000	2.95%	15/3/2025	19,361	0.05%
Goldman Sachs Group, Inc.	\$20,000	4.48%	23/8/2028	19,349	0.05%
Cigna Group	\$20,000	4.38%	15/10/2028	19,348	0.05%
McDonald's Corp.	\$20,000	3.70%	30/1/2026	19,341	0.05%
JM Smucker Co.	\$20,000	3.50%	15/3/2025	19,328	0.05%
Coca-Cola Co.	\$20,000	1.75%	6/9/2024	19,322	0.05%
Comcast Corp.	\$20,000	3.38%	15/8/2025	19,309	0.05%
Bank of America Corp.	\$20,000	4.25%	22/10/2026	19,303	0.05%
General Motors Financial Co., Inc.	\$20,000	3.80%	7/4/2025	19,292	0.05%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$25,000	3.00%	15/5/2032	19,284	0.05%
JPMorgan Chase & Co.	\$20,000	4.13%	15/12/2026	19,266	0.05%
Bank of America Corp.	\$20,000	5.00%	21/1/2044	19,260	0.05%
T-Mobile USA, Inc.	\$20,000	3.50%	15/4/2025	19,244	0.05%
Morgan Stanley	\$20,000	4.89%	20/7/2033	19,237	0.05%
JPMorgan Chase & Co.	\$20,000	4.57%	14/6/2030	19,228	0.05%
Truist Financial Corp.	\$20,000	4.87%	26/1/2029	19,217	0.05%
Truist Financial Corp.	\$20,000	4.26%	28/7/2026	19,214	0.05%
Wells Fargo & Co.	\$20,000	3.00%	19/2/2025	19,209	0.05%
Medtronic, Inc.	\$20,000	4.38%	15/3/2035	19,199	0.05%
Carrier Global Corp.	\$25,000	3.38%	5/4/2040	19,177	0.05%
UnitedHealth Group, Inc.	\$20,000	3.85%	15/6/2028	19,177	0.05%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$20,000	5.50%	15/1/2030	19,169	0.05%
AT&T, Inc.	\$20,000	4.10%	15/2/2028	19,156	0.05%
US Bancorp	\$20,000	4.55%	22/7/2028	19,148	0.05%
Citigroup, Inc.	\$20,000	3.29%	17/3/2026	19,138	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$20,000	3.10%	15/3/2026	19,129	0.05%
Equinix, Inc.	\$20,000	2.63%	18/11/2024	19,126	0.05%
US Bancorp	\$20,000	4.65%	1/2/2029	19,116	0.05%
Haleon UK Capital plc	\$20,000	3.13%	24/3/2025	19,115	0.05%
Gilead Sciences, Inc.	\$20,000	4.80%	1/4/2044	19,106	0.05%
Comcast Corp.	\$25,000	3.45%	1/2/2050	19,083	0.05%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$20,000	3.88%	15/1/2027	19,076	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	5.05%	30/3/2029	19,070	0.05%
Simon Property Group LP	\$20,000	2.00%	13/9/2024	19,070	0.05%
JPMorgan Chase & Co.	\$20,000	3.20%	15/6/2026	19,049	0.05%
Visa, Inc.	\$20,000	4.15%	14/12/2035	19,045	0.05%
Citigroup, Inc.	\$20,000	3.40%	1/5/2026	19,024	0.05%
Elevance Health, Inc.	\$20,000	2.38%	15/1/2025	19,018	0.05%
Comcast Corp.	\$20,000	4.25%	15/1/2033	19,016	0.05%
Becton Dickinson & Co.	\$20,000	3.70%	6/6/2027	19,011	0.05%
Bank of America Corp.	\$20,000	4.18%	25/11/2027	19,006	0.05%
Utah Acquisition Sub, Inc.	\$20,000	3.95%	15/6/2026	18,993	0.05%
Comcast Corp.	\$20,000	3.30%	1/2/2027	18,987	0.05%
Capital One Financial Corp.	\$20,000	4.93%	10/5/2028	18,970	0.05%
American Express Co.	\$20,000	2.25%	4/3/2025	18,962	0.05%
AbbVie, Inc.	\$20,000	3.20%	14/5/2026	18,956	0.05%
Morgan Stanley	\$20,000	3.95%	23/4/2027	18,948	0.05%
VMware, Inc.	\$20,000	1.00%	15/8/2024	18,938	0.05%
Amgen, Inc.	\$20,000	4.05%	18/8/2029	18,936	0.05%
Target Corp.	\$20,000	2.50%	15/4/2026	18,926	0.05%
Broadcom, Inc.	\$20,000	4.11%	15/9/2028	18,923	0.05%
Elevance Health, Inc.	\$20,000	3.65%	1/12/2027	18,899	0.05%
Morgan Stanley	\$20,000	5.30%	20/4/2037	18,895	0.05%
Johnson & Johnson	\$20,000	2.45%	1/3/2026	18,888	0.05%
Coca-Cola Co.	\$20,000	3.45%	25/3/2030	18,883	0.05%
Cigna Group	\$20,000	4.80%	15/8/2038	18,878	0.05%
Santander Holdings USA, Inc.	\$20,000	3.45%	2/6/2025	18,871	0.05%
Kraft Heinz Foods Co.	\$20,000	3.00%	1/6/2026	18,867	0.05%
American International Group, Inc.	\$20,000	2.50%	30/6/2025	18,853	0.05%
Cardinal Health, Inc.	\$20,000	3.41%	15/6/2027	18,842	0.05%
Cigna Group	\$20,000	3.40%	1/3/2027	18,842	0.05%
General Motors Financial Co., Inc.	\$20,000	2.75%	20/6/2025	18,842	0.05%
Citigroup, Inc.	\$20,000	4.08%	23/4/2029	18,839	0.05%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$20,000	5.75%	1/4/2033	18,836	0.05%
JPMorgan Chase & Co.	\$20,000	0.77%	9/8/2025	18,832	0.05%
Bank of New York Mellon Corp.	\$20,000	3.44%	7/2/2028	18,828	0.05%
Pfizer, Inc.	\$20,000	3.45%	15/3/2029	18,826	0.05%
CVS Health Corp.	\$20,000	2.88%	1/6/2026	18,817	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	4.80%	1/3/2050	18,813	0.05%
HP, Inc.	\$20,000	2.20%	17/6/2025	18,809	0.05%
Comcast Corp.	\$20,000	4.70%	15/10/2048	18,807	0.05%
Bank of America Corp.	\$20,000	0.98%	25/9/2025	18,791	0.05%
Verizon Communications, Inc.	\$20,000	3.88%	8/2/2029	18,787	0.05%
Gilead Sciences, Inc.	\$20,000	2.95%	1/3/2027	18,779	0.05%
Bank of America Corp.	\$20,000	3.71%	24/4/2028	18,764	0.05%
Bank of New York Mellon Corp.	\$18,000	5.83%	25/10/2033	18,763	0.05%
Apple, Inc.	\$20,000	2.45%	4/8/2026	18,738	0.05%
Bank of America Corp.	\$20,000	1.53%	6/12/2025	18,721	0.05%
Applied Materials, Inc.	\$20,000	4.35%	1/4/2047	18,718	0.05%
American Express Co.	\$20,000	3.30%	3/5/2027	18,679	0.05%
General Motors Co.	\$20,000	5.95%	1/4/2049	18,676	0.05%
US Bancorp	\$20,000	3.10%	27/4/2026	18,668	0.05%
Bank of America Corp.	\$20,000	3.59%	21/7/2028	18,632	0.05%
Discovery Communications LLC	\$20,000	3.95%	20/3/2028	18,619	0.05%
JPMorgan Chase & Co.	\$20,000	4.95%	1/6/2045	18,619	0.05%
PayPal Holdings, Inc.	\$20,000	2.65%	1/10/2026	18,598	0.05%
Verizon Communications, Inc.	\$20,000	2.63%	15/8/2026	18,596	0.05%
Zoetis, Inc.	\$20,000	4.70%	1/2/2043	18,596	0.05%
NIKE, Inc.	\$20,000	2.38%	1/11/2026	18,584	0.05%
Bristol-Myers Squibb Co.	\$20,000	3.40%	26/7/2029	18,558	0.05%
Home Depot, Inc.	\$20,000	4.50%	6/12/2048	18,546	0.05%
T-Mobile USA, Inc.	\$20,000	2.63%	15/4/2026	18,546	0.05%
Goldman Sachs Group, Inc.	\$20,000	3.80%	15/3/2030	18,494	0.05%
Home Depot, Inc.	\$20,000	2.13%	15/9/2026	18,473	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Carrier Global Corp.	\$25,000	3.58%	5/4/2050	18,470	0.05%
Intel Corp.	\$20,000	4.90%	5/8/2052	18,442	0.05%
KeyBank NA/Cleveland OH	\$20,000	4.15%	8/8/2025	18,440	0.05%
Capital One Financial Corp.	\$20,000	3.80%	31/1/2028	18,418	0.05%
Goldman Sachs Group, Inc.	\$20,000	4.80%	8/7/2044	18,360	0.05%
Cigna Group	\$20,000	4.80%	15/7/2046	18,353	0.05%
AT&T, Inc.	\$25,000	3.65%	1/6/2051	18,343	0.05%
Verizon Communications, Inc.	\$20,000	4.86%	21/8/2046	18,327	0.05%
PNC Bank NA	\$20,000	3.10%	25/10/2027	18,323	0.05%
US Bancorp	\$25,000	2.49%	3/11/2036	18,305	0.05%
Alphabet, Inc.	\$20,000	0.45%	15/8/2025	18,299	0.05%
Johnson & Johnson	\$20,000	0.55%	1/9/2025	18,276	0.05%
Truist Financial Corp.	\$20,000	4.92%	28/7/2033	18,265	0.05%
Microsoft Corp.	\$25,000	3.04%	17/3/2062	18,250	0.05%
Microsoft Corp.	\$20,000	3.45%	8/8/2036	18,235	0.05%
Gilead Sciences, Inc.	\$20,000	4.50%	1/2/2045	18,231	0.05%
Visa, Inc.	\$20,000	1.90%	15/4/2027	18,227	0.05%
American Express Co.	\$20,000	2.55%	4/3/2027	18,225	0.05%
Merck & Co., Inc.	\$20,000	4.15%	18/5/2043	18,224	0.05%
Amgen, Inc.	\$20,000	2.20%	21/2/2027	18,171	0.05%
Procter & Gamble Co.	\$20,000	0.55%	29/10/2025	18,156	0.05%
AT&T, Inc.	\$25,000	3.85%	1/6/2060	18,134	0.05%
Citigroup, Inc.	\$20,000	4.65%	23/7/2048	18,125	0.05%
Lowe's Cos, Inc.	\$20,000	3.75%	1/4/2032	18,084	0.05%
Verizon Communications, Inc.	\$20,000	4.27%	15/1/2036	18,064	0.05%
S&P Global, Inc.	\$20,000	2.70%	1/3/2029	18,053	0.05%
Amazon.com, Inc.	\$20,000	4.25%	22/8/2057	18,039	0.05%
PepsiCo, Inc.	\$20,000	2.63%	29/7/2029	18,021	0.05%
T-Mobile USA, Inc.	\$20,000	3.38%	15/4/2029	17,983	0.05%
Target Corp.	\$20,000	4.00%	1/7/2042	17,966	0.05%
Equinix, Inc.	\$20,000	3.90%	15/4/2032	17,962	0.05%
CVS Health Corp.	\$20,000	3.25%	15/8/2029	17,950	0.05%
General Motors Financial Co., Inc.	\$20,000	1.25%	8/1/2026	17,867	0.05%
General Motors Co.	\$20,000	5.15%	1/4/2038	17,846	0.05%
General Motors Financial Co., Inc.	\$20,000	2.35%	26/2/2027	17,842	0.05%
Apple, Inc.	\$20,000	3.85%	4/5/2043	17,825	0.05%
JPMorgan Chase & Co.	\$20,000	1.04%	4/2/2027	17,824	0.05%
Air Lease Corp.	\$20,000	1.88%	15/8/2026	17,774	0.05%
Pfizer, Inc.	\$20,000	2.63%	1/4/2030	17,774	0.05%
Time Warner Cable LLC	\$20,000	5.88%	15/11/2040	17,692	0.05%
Merck & Co., Inc.	\$20,000	4.00%	7/3/2049	17,681	0.05%
Verizon Communications, Inc.	\$20,000	4.52%	15/9/2048	17,669	0.05%
AT&T, Inc.	\$20,000	4.75%	15/5/2046	17,664	0.05%
Illinois Tool Works, Inc.	\$20,000	3.90%	1/9/2042	17,645	0.05%
AbbVie, Inc.	\$20,000	4.45%	14/5/2046	17,618	0.05%
Apple, Inc.	\$20,000	3.95%	8/8/2052	17,618	0.05%
Salesforce, Inc.	\$25,000	2.90%	15/7/2051	17,597	0.05%
Bank of America Corp.	\$20,000	4.24%	24/4/2038	17,569	0.05%
Meta Platforms, Inc.	\$20,000	4.65%	15/8/2062	17,560	0.05%
Discovery Communications LLC	\$20,000	3.63%	15/5/2030	17,534	0.05%
Coca-Cola Co.	\$25,000	2.60%	1/6/2050	17,522	0.05%
Crown Castle, Inc.	\$25,000	2.90%	1/4/2041	17,513	0.05%
Amazon.com, Inc.	\$20,000	1.65%	12/5/2028	17,477	0.05%
NVIDIA Corp.	\$20,000	1.55%	15/6/2028	17,465	0.05%
Amazon.com, Inc.	\$20,000	3.95%	13/4/2052	17,391	0.04%
T-Mobile USA, Inc.	\$20,000	2.05%	15/2/2028	17,372	0.04%
Alphabet, Inc.	\$20,000	0.80%	15/8/2027	17,320	0.04%
Marriott International, Inc.	\$20,000	3.50%	15/10/2032	17,271	0.04%
Mastercard, Inc.	\$20,000	3.85%	26/3/2050	17,252	0.04%
Bank of America Corp.	\$20,000	2.88%	22/10/2030	17,225	0.04%
Equitable Holdings, Inc.	\$20,000	5.00%	20/4/2048	17,221	0.04%
AT&T, Inc.	\$20,000	1.65%	1/2/2028	17,206	0.04%
JPMorgan Chase & Co.	\$25,000	2.53%	19/11/2041	17,192	0.04%
Citigroup, Inc.	\$20,000	4.75%	18/5/2046	17,136	0.04%
Amgen, Inc.	\$20,000	2.45%	21/2/2030	17,117	0.04%
Sysco Corp.	\$15,000	6.60%	1/4/2050	17,102	0.04%
Paramount Global	\$20,000	5.85%	1/9/2043	17,058	0.04%
Coca-Cola Co.	\$20,000	2.25%	5/1/2032	17,030	0.04%
Morgan Stanley	\$15,000	7.25%	1/4/2032	17,029	0.04%
Apple, Inc.	\$25,000	2.85%	5/8/2061	17,011	0.04%
Merck & Co., Inc.	\$20,000	3.70%	10/2/2045	16,988	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	\$20,000	3.97%	22/7/2038	16,966	0.04%
Conagra Brands, Inc.	\$20,000	1.38%	1/11/2027	16,958	0.04%
UnitedHealth Group, Inc.	\$15,000	6.05%	15/2/2063	16,956	0.04%
AT&T, Inc.	\$20,000	4.50%	9/3/2048	16,925	0.04%
UnitedHealth Group, Inc.	\$20,000	2.30%	15/5/2031	16,909	0.04%
Fidelity National Information Services, Inc.	\$20,000	1.65%	1/3/2028	16,907	0.04%
Walt Disney Co.	\$15,000	6.40%	15/12/2035	16,868	0.04%
Comcast Corp.	\$20,000	3.75%	1/4/2040	16,849	0.04%
Apple, Inc.	\$20,000	1.65%	11/5/2030	16,844	0.04%
UnitedHealth Group, Inc.	\$20,000	2.00%	15/5/2030	16,842	0.04%
United Parcel Service, Inc.	\$15,000	6.20%	15/1/2038	16,791	0.04%
QUALCOMM, Inc.	\$15,000	6.00%	20/5/2053	16,772	0.04%
Elevance Health, Inc.	\$20,000	2.25%	15/5/2030	16,759	0.04%
Citigroup, Inc.	\$20,000	3.88%	24/1/2039	16,745	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	2.25%	15/1/2029	16,657	0.04%
PepsiCo, Inc.	\$20,000	1.63%	1/5/2030	16,651	0.04%
Lam Research Corp.	\$20,000	1.90%	15/6/2030	16,648	0.04%
Time Warner Cable Enterprises LLC	\$15,000	8.38%	15/7/2033	16,521	0.04%
Walt Disney Co.	\$20,000	3.50%	13/5/2040	16,496	0.04%
Apple, Inc.	\$20,000	1.70%	5/8/2031	16,474	0.04%
Amazon.com, Inc.	\$20,000	1.50%	3/6/2030	16,450	0.04%
NIKE, Inc.	\$20,000	3.25%	27/3/2040	16,436	0.04%
HCA, Inc.	\$20,000	4.63%	15/3/2052	16,423	0.04%
Broadridge Financial Solutions, Inc.	\$20,000	2.60%	1/5/2031	16,394	0.04%
Wyeth LLC	\$15,000	5.95%	1/4/2037	16,387	0.04%
Comcast Corp.	\$20,000	1.95%	15/1/2031	16,352	0.04%
Wells Fargo & Co.	\$20,000	4.40%	14/6/2046	16,296	0.04%
Home Depot, Inc.	\$20,000	1.88%	15/9/2031	16,269	0.04%
Baxter International, Inc.	\$20,000	2.54%	1/2/2032	16,201	0.04%
NIKE, Inc.	\$20,000	3.38%	27/3/2050	16,199	0.04%
Citigroup, Inc.	\$15,000	6.68%	13/9/2043	16,179	0.04%
Bank of America Corp.	\$20,000	3.95%	23/1/2049	16,170	0.04%
JPMorgan Chase & Co.	\$20,000	3.90%	23/1/2049	16,163	0.04%
BlackRock, Inc.	\$20,000	2.10%	25/2/2032	16,138	0.04%
Goldman Sachs Group, Inc.	\$15,000	6.13%	15/2/2033	16,116	0.04%
Lowe's Cos, Inc.	\$20,000	4.45%	1/4/2062	16,110	0.04%
UnitedHealth Group, Inc.	\$20,000	3.70%	15/8/2049	16,101	0.04%
Lowe's Cos, Inc.	\$20,000	4.05%	3/5/2047	16,078	0.04%
Bristol-Myers Squibb Co.	\$20,000	1.45%	13/11/2030	16,065	0.04%
Amazon.com, Inc.	\$25,000	2.70%	3/6/2060	16,054	0.04%
US Bancorp	\$20,000	2.68%	27/1/2033	16,035	0.04%
Bank of America Corp.	\$15,000	5.88%	7/2/2042	15,990	0.04%
Bank of America Corp.	\$20,000	2.30%	21/7/2032	15,988	0.04%
General Motors Financial Co., Inc.	\$20,000	2.70%	10/6/2031	15,945	0.04%
Comcast Corp.	\$20,000	1.50%	15/2/2031	15,918	0.04%
Newmont Corp.	\$15,000	6.25%	1/10/2039	15,854	0.04%
Paramount Global	\$15,000	7.88%	30/7/2030	15,846	0.04%
Gilead Sciences, Inc.	\$15,000	5.65%	1/12/2041	15,767	0.04%
United Parcel Service, Inc.	\$15,000	5.30%	1/4/2050	15,759	0.04%
Comcast Corp.	\$15,000	5.65%	15/6/2035	15,725	0.04%
VMware, Inc.	\$20,000	2.20%	15/8/2031	15,716	0.04%
Oracle Corp.	\$20,000	4.13%	15/5/2045	15,702	0.04%
Hewlett Packard Enterprise Co.	\$15,000	6.35%	15/10/2045	15,617	0.04%
Alphabet, Inc.	\$25,000	2.05%	15/8/2050	15,610	0.04%
Prudential Financial, Inc.	\$15,000	5.70%	14/12/2036	15,588	0.04%
Netflix, Inc.	\$15,000	5.88%	15/11/2028	15,551	0.04%
Intel Corp.	\$15,000	5.90%	10/2/2063	15,470	0.04%
MetLife, Inc.	\$15,000	5.70%	15/6/2035	15,424	0.04%
Eli Lilly & Co.	\$15,000	4.88%	27/2/2053	15,410	0.04%
Intercontinental Exchange, Inc.	\$20,000	1.85%	15/9/2032	15,400	0.04%
Apple, Inc.	\$15,000	4.85%	10/5/2053	15,367	0.04%
MetLife, Inc.	\$15,000	5.88%	6/2/2041	15,353	0.04%
Prudential Financial, Inc.	\$20,000	3.70%	13/3/2051	15,351	0.04%
Elevance Health, Inc.	\$20,000	3.60%	15/3/2051	15,309	0.04%
US Bancorp	\$20,000	1.38%	22/7/2030	15,308	0.04%
Amgen, Inc.	\$20,000	3.15%	21/2/2040	15,299	0.04%
UnitedHealth Group, Inc.	\$15,000	5.25%	15/2/2028	15,293	0.04%
Comcast Corp.	\$25,000	2.45%	15/8/2052	15,290	0.04%
Apple, Inc.	\$15,000	4.50%	23/2/2036	15,270	0.04%
Comcast Corp.	\$15,000	5.35%	15/5/2053	15,251	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cigna Group	\$15,000	5.40%	15/3/2033	15,249	0.04%
T-Mobile USA, Inc.	\$15,000	5.65%	15/1/2053	15,228	0.04%
JPMorgan Chase & Co.	\$15,000	5.40%	6/1/2042	15,209	0.04%
Discovery Communications LLC	\$20,000	4.65%	15/5/2050	15,192	0.04%
Goldman Sachs Group, Inc.	\$20,000	3.44%	24/2/2043	15,191	0.04%
Alphabet, Inc.	\$25,000	2.25%	15/8/2060	15,188	0.04%
Morgan Stanley	\$20,000	3.22%	22/4/2042	15,180	0.04%
United Parcel Service, Inc.	\$15,000	4.88%	3/3/2033	15,171	0.04%
Oracle Corp.	\$15,000	5.80%	10/11/2025	15,169	0.04%
Boston Properties LP	\$15,000	6.75%	1/12/2027	15,164	0.04%
Ally Financial, Inc.	\$15,000	7.10%	15/11/2027	15,134	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	2.30%	1/2/2032	15,131	0.04%
PepsiCo, Inc.	\$15,000	4.45%	15/2/2033	15,123	0.04%
JPMorgan Chase & Co.	\$20,000	3.16%	22/4/2042	15,094	0.04%
Goldman Sachs Capital I	\$15,000	6.35%	15/2/2034	15,078	0.04%
HCA, Inc.	\$15,000	5.88%	1/2/2029	15,078	0.04%
Abbott Laboratories	\$15,000	4.75%	30/11/2036	15,049	0.04%
General Motors Financial Co., Inc.	\$15,000	6.05%	10/10/2025	15,042	0.04%
UnitedHealth Group, Inc.	\$15,000	5.15%	15/10/2025	15,041	0.04%
Amazon.com, Inc.	\$15,000	4.65%	1/12/2029	15,039	0.04%
HCA, Inc.	\$15,000	5.63%	1/9/2028	15,032	0.04%
HCA, Inc.	\$15,000	5.88%	15/2/2026	15,013	0.04%
Truist Financial Corp.	\$15,000	5.87%	8/6/2034	15,013	0.04%
Truist Financial Corp.	\$15,000	6.05%	8/6/2027	15,008	0.04%
Lowe's Cos, Inc.	\$15,000	5.63%	15/4/2053	14,977	0.04%
CVS Health Corp.	\$15,000	5.30%	1/6/2033	14,974	0.04%
Dell International LLC/EMC Corp.	\$15,000	5.25%	1/2/2028	14,970	0.04%
Micron Technology, Inc.	\$15,000	5.88%	9/2/2033	14,949	0.04%
Intel Corp.	\$15,000	4.88%	10/2/2028	14,947	0.04%
KLA Corp.	\$15,000	4.65%	15/7/2032	14,947	0.04%
CVS Health Corp.	\$15,000	5.00%	20/2/2026	14,938	0.04%
Fifth Third Bancorp	\$15,000	6.36%	27/10/2028	14,938	0.04%
PNC Financial Services Group, Inc.	\$15,000	5.58%	12/6/2029	14,933	0.04%
PNC Financial Services Group, Inc.	\$15,000	5.81%	12/6/2026	14,921	0.04%
Citigroup, Inc.	\$15,000	5.50%	13/9/2025	14,915	0.04%
T-Mobile USA, Inc.	\$15,000	5.20%	15/1/2033	14,906	0.04%
CVS Health Corp.	\$15,000	5.13%	21/2/2030	14,904	0.04%
Marriott International, Inc.	\$15,000	5.00%	15/10/2027	14,890	0.04%
UnitedHealth Group, Inc.	\$20,000	3.25%	15/5/2051	14,883	0.04%
Morgan Stanley	\$15,000	5.05%	28/1/2027	14,874	0.04%
General Motors Financial Co., Inc.	\$15,000	5.85%	6/4/2030	14,870	0.04%
General Mills, Inc.	\$15,000	4.95%	29/3/2033	14,869	0.04%
CVS Health Corp.	\$15,000	5.00%	30/1/2029	14,857	0.04%
Equifax, Inc.	\$15,000	5.10%	15/12/2027	14,846	0.04%
HCA, Inc.	\$15,000	5.25%	15/6/2026	14,841	0.04%
Lowe's Cos, Inc.	\$15,000	5.00%	15/4/2033	14,838	0.04%
Verizon Communications, Inc.	\$15,000	5.05%	9/5/2033	14,827	0.04%
International Business Machines Corp.	\$15,000	4.50%	6/2/2026	14,792	0.04%
KLA Corp.	\$15,000	4.65%	1/11/2024	14,789	0.04%
Bank of Nova Scotia	\$15,000	4.75%	2/2/2026	14,771	0.04%
Morgan Stanley Bank NA	\$15,000	4.75%	21/4/2026	14,771	0.04%
General Motors Financial Co., Inc.	\$15,000	5.25%	1/3/2026	14,767	0.04%
Apple, Inc.	\$20,000	2.38%	8/2/2041	14,754	0.04%
BlackRock, Inc.	\$15,000	4.75%	25/5/2033	14,753	0.04%
Apple, Inc.	\$15,000	4.00%	10/5/2028	14,746	0.04%
Zoetis, Inc.	\$15,000	4.50%	13/11/2025	14,746	0.04%
Comcast Corp.	\$15,000	4.55%	15/1/2029	14,739	0.04%
Medtronic Global Holdings SCA	\$15,000	4.50%	30/3/2033	14,702	0.04%
Wachovia Corp.	\$15,000	5.50%	1/8/2035	14,693	0.04%
GLP Capital LP/GLP Financing II, Inc.	\$15,000	5.38%	15/4/2026	14,692	0.04%
General Motors Co.	\$15,000	6.25%	2/10/2043	14,691	0.04%
PayPal Holdings, Inc.	\$15,000	5.05%	1/6/2052	14,688	0.04%
United Parcel Service, Inc.	\$15,000	3.90%	1/4/2025	14,687	0.04%
Citigroup, Inc.	\$15,000	5.32%	26/3/2041	14,686	0.04%
MetLife, Inc.	\$15,000	4.55%	23/3/2030	14,682	0.04%
Bank of New York Mellon Corp.	\$15,000	4.41%	24/7/2026	14,680	0.04%
John Deere Capital Corp.	\$15,000	4.05%	8/9/2025	14,678	0.04%
Global Payments, Inc.	\$15,000	4.80%	1/4/2026	14,666	0.04%
International Business Machines Corp.	\$15,000	4.00%	27/7/2025	14,661	0.04%
eBay, Inc.	\$20,000	3.65%	10/5/2051	14,660	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Medtronic Global Holdings SCA	\$15,000	4.25%	30/3/2028	14,651	0.04%
Fifth Third Bank NA	\$15,000	5.85%	27/10/2025	14,641	0.04%
Conagra Brands, Inc.	\$15,000	4.85%	1/11/2028	14,637	0.04%
Alexandria Real Estate Equities, Inc.	\$20,000	1.88%	1/2/2033	14,636	0.04%
Abbott Laboratories	\$15,000	3.75%	30/11/2026	14,633	0.04%
Booking Holdings, Inc.	\$15,000	4.63%	13/4/2030	14,628	0.04%
UnitedHealth Group, Inc.	\$15,000	4.50%	15/4/2033	14,625	0.04%
American Express Co.	\$15,000	4.20%	6/11/2025	14,616	0.04%
Intercontinental Exchange, Inc.	\$15,000	4.00%	15/9/2027	14,615	0.04%
Cigna Group	\$20,000	3.40%	15/3/2050	14,614	0.04%
General Motors Financial Co., Inc.	\$15,000	5.00%	9/4/2027	14,606	0.04%
Cigna Group	\$20,000	3.40%	15/3/2051	14,591	0.04%
Lowe's Cos, Inc.	\$15,000	4.50%	15/4/2030	14,588	0.04%
Paramount Global	\$15,000	6.88%	30/4/2036	14,585	0.04%
AT&T, Inc.	\$15,000	4.25%	1/3/2027	14,584	0.04%
T-Mobile USA, Inc.	\$15,000	4.75%	1/2/2028	14,580	0.04%
UnitedHealth Group, Inc.	\$15,000	4.25%	15/1/2029	14,574	0.04%
International Business Machines Corp.	\$15,000	4.15%	27/7/2027	14,572	0.04%
Huntington National Bank	\$15,000	5.70%	18/11/2025	14,570	0.04%
Santander Holdings USA, Inc.	\$15,000	4.50%	17/7/2025	14,570	0.04%
Microsoft Corp.	\$15,000	4.25%	6/2/2047	14,565	0.04%
Adobe, Inc.	\$15,000	3.25%	1/2/2025	14,563	0.04%
Bristol-Myers Squibb Co.	\$15,000	3.90%	20/2/2028	14,563	0.04%
Lam Research Corp.	\$15,000	3.75%	15/3/2026	14,558	0.04%
QUALCOMM, Inc.	\$15,000	3.45%	20/5/2025	14,555	0.04%
Aetna, Inc.	\$15,000	3.50%	15/11/2024	14,554	0.04%
Baxalta, Inc.	\$15,000	4.00%	23/6/2025	14,554	0.04%
Intercontinental Exchange, Inc.	\$15,000	4.60%	15/3/2033	14,537	0.04%
Capital One Financial Corp.	\$15,000	4.99%	24/7/2026	14,536	0.04%
JPMorgan Chase & Co.	\$15,000	4.25%	1/10/2027	14,527	0.04%
Broadcom, Inc.	\$15,000	4.75%	15/4/2029	14,523	0.04%
Citigroup, Inc.	\$15,000	4.60%	9/3/2026	14,516	0.04%
JPMorgan Chase & Co.	\$15,000	3.13%	23/1/2025	14,510	0.04%
CVS Health Corp.	\$15,000	2.63%	15/8/2024	14,508	0.04%
State Street Corp.	\$15,000	3.30%	16/12/2024	14,500	0.04%
Welltower OP LLC	\$15,000	4.00%	1/6/2025	14,496	0.04%
Verizon Communications, Inc.	\$15,000	3.38%	15/2/2025	14,495	0.04%
American Tower Corp.	\$15,000	4.00%	1/6/2025	14,492	0.04%
Gilead Sciences, Inc.	\$20,000	2.60%	1/10/2040	14,487	0.04%
Amazon.com, Inc.	\$20,000	3.25%	12/5/2061	14,484	0.04%
US Bancorp	\$15,000	2.40%	30/7/2024	14,471	0.04%
Zimmer Biomet Holdings, Inc.	\$15,000	3.55%	1/4/2025	14,467	0.04%
PepsiCo, Inc.	\$15,000	4.45%	14/4/2046	14,463	0.04%
Aon Global Ltd.	\$15,000	3.88%	15/12/2025	14,457	0.04%
PepsiCo, Inc.	\$15,000	3.60%	18/2/2028	14,457	0.04%
CME Group, Inc.	\$15,000	3.00%	15/3/2025	14,456	0.04%
Cintas Corp. No 2	\$15,000	3.70%	1/4/2027	14,454	0.04%
UnitedHealth Group, Inc.	\$15,000	4.95%	15/5/2062	14,447	0.04%
Synchrony Financial	\$15,000	4.25%	15/8/2024	14,445	0.04%
Citigroup, Inc.	\$15,000	3.30%	27/4/2025	14,441	0.04%
PepsiCo, Inc.	\$15,000	3.90%	18/7/2032	14,428	0.04%
Time Warner Cable LLC	\$15,000	6.55%	1/5/2037	14,426	0.04%
PayPal Holdings, Inc.	\$15,000	2.40%	1/10/2024	14,425	0.04%
Comcast Corp.	\$15,000	4.95%	15/10/2058	14,424	0.04%
Conagra Brands, Inc.	\$15,000	5.30%	1/11/2038	14,413	0.04%
FedEx Corp.	\$15,000	5.25%	15/5/2050	14,413	0.04%
Capital One Financial Corp.	\$15,000	3.30%	30/10/2024	14,412	0.04%
Time Warner Cable LLC	\$15,000	6.75%	15/6/2039	14,410	0.04%
Kraft Heinz Foods Co.	\$15,000	3.88%	15/5/2027	14,403	0.04%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$15,000	5.13%	1/2/2028	14,392	0.04%
UnitedHealth Group, Inc.	\$15,000	3.88%	15/12/2028	14,391	0.04%
International Business Machines Corp.	\$15,000	4.40%	27/7/2032	14,388	0.04%
UnitedHealth Group, Inc.	\$15,000	3.45%	15/1/2027	14,387	0.04%
General Motors Financial Co., Inc.	\$15,000	4.35%	17/1/2027	14,386	0.04%
Truist Financial Corp.	\$15,000	3.70%	5/6/2025	14,383	0.04%
Lowe's Cos, Inc.	\$15,000	3.38%	15/9/2025	14,381	0.04%
Simon Property Group LP	\$15,000	3.50%	1/9/2025	14,381	0.04%
Campbell Soup Co.	\$15,000	4.15%	15/3/2028	14,376	0.04%
Capital One Financial Corp.	\$15,000	4.20%	29/10/2025	14,375	0.04%
Fiserv, Inc.	\$15,000	4.20%	1/10/2028	14,373	0.04%
Walt Disney Co.	\$15,000	1.75%	30/8/2024	14,370	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	\$20,000	2.75%	21/10/2051	14,369	0.04%
Home Depot, Inc.	\$15,000	3.00%	1/4/2026	14,353	0.04%
Huntington Bancshares, Inc.	\$15,000	2.63%	6/8/2024	14,352	0.04%
Intel Corp.	\$15,000	3.75%	5/8/2027	14,349	0.04%
Target Corp.	\$15,000	4.80%	15/1/2053	14,348	0.04%
FedEx Corp.	\$15,000	3.25%	1/4/2026	14,342	0.04%
AT&T, Inc.	\$15,000	3.80%	15/2/2027	14,336	0.04%
VMware, Inc.	\$15,000	4.70%	15/5/2030	14,336	0.04%
Capital One Financial Corp.	\$15,000	5.82%	1/2/2034	14,326	0.04%
TWDC Enterprises 18 Corp.	\$15,000	3.00%	13/2/2026	14,321	0.04%
Manufacturers & Traders Trust Co.	\$15,000	4.65%	27/1/2026	14,320	0.04%
Fifth Third Bank NA	\$15,000	3.95%	28/7/2025	14,311	0.04%
Intercontinental Exchange, Inc.	\$15,000	4.95%	15/6/2052	14,309	0.04%
Kellogg Co.	\$15,000	3.25%	1/4/2026	14,287	0.04%
Mastercard, Inc.	\$15,000	2.00%	3/3/2025	14,263	0.04%
Crown Castle, Inc.	\$15,000	3.70%	15/6/2026	14,262	0.04%
Cintas Corp. No 2	\$15,000	4.00%	1/5/2032	14,244	0.04%
American Honda Finance Corp.	\$15,000	0.75%	9/8/2024	14,239	0.04%
CVS Health Corp.	\$15,000	3.63%	1/4/2027	14,234	0.04%
JPMorgan Chase & Co.	\$15,000	2.60%	24/2/2026	14,233	0.04%
Apple, Inc.	\$15,000	4.38%	13/5/2045	14,231	0.04%
Dollar Tree, Inc.	\$15,000	4.20%	15/5/2028	14,219	0.04%
VICI Properties LP	\$15,000	4.75%	15/2/2028	14,212	0.04%
Discover Bank	\$15,000	2.45%	12/9/2024	14,209	0.04%
eBay, Inc.	\$15,000	3.60%	5/6/2027	14,203	0.04%
O'Reilly Automotive, Inc.	\$15,000	3.60%	1/9/2027	14,198	0.04%
Comcast Corp.	\$15,000	3.30%	1/4/2027	14,188	0.04%
General Mills, Inc.	\$15,000	3.20%	10/2/2027	14,188	0.04%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$15,000	6.50%	1/12/2052	14,188	0.04%
Mastercard, Inc.	\$15,000	2.95%	21/11/2026	14,180	0.04%
United Parcel Service, Inc.	\$15,000	3.40%	15/3/2029	14,171	0.04%
Mylan, Inc.	\$15,000	4.55%	15/4/2028	14,161	0.04%
AbbVie, Inc.	\$15,000	4.88%	14/11/2048	14,150	0.04%
Sherwin-Williams Co.	\$15,000	3.45%	1/6/2027	14,148	0.04%
Manufacturers & Traders Trust Co.	\$15,000	4.70%	27/1/2028	14,144	0.04%
Otis Worldwide Corp.	\$15,000	2.06%	5/4/2025	14,143	0.04%
Apple, Inc.	\$15,000	3.00%	13/11/2027	14,137	0.04%
Welltower OP LLC	\$15,000	4.25%	15/4/2028	14,134	0.04%
Citigroup, Inc.	\$15,000	4.13%	25/7/2028	14,133	0.04%
Trane Technologies Luxembourg Finance SA	\$15,000	3.80%	21/3/2029	14,131	0.04%
Johnson & Johnson	\$15,000	2.90%	15/1/2028	14,130	0.04%
Amazon.com, Inc.	\$15,000	3.45%	13/4/2029	14,129	0.04%
Comcast Corp.	\$15,000	4.40%	15/8/2035	14,124	0.04%
Marsh & McLennan Cos, Inc.	\$15,000	4.90%	15/3/2049	14,121	0.04%
PepsiCo, Inc.	\$15,000	3.00%	15/10/2027	14,117	0.04%
General Motors Financial Co., Inc.	\$15,000	1.20%	15/10/2024	14,109	0.04%
Tyson Foods, Inc.	\$15,000	3.55%	2/6/2027	14,107	0.04%
Texas Instruments, Inc.	\$15,000	1.38%	12/3/2025	14,092	0.04%
Baxter International, Inc.	\$15,000	1.32%	29/11/2024	14,072	0.04%
VF Corp.	\$15,000	2.40%	23/4/2025	14,066	0.04%
VICI Properties LP	\$15,000	4.95%	15/2/2030	14,066	0.04%
Equitable Holdings, Inc.	\$15,000	4.35%	20/4/2028	14,052	0.04%
Bank of America Corp.	\$15,000	2.02%	13/2/2026	14,049	0.04%
AmerisourceBergen Corp.	\$15,000	3.45%	15/12/2027	14,042	0.04%
T-Mobile USA, Inc.	\$20,000	3.60%	15/11/2060	14,040	0.04%
Westinghouse Air Brake Technologies Corp.	\$15,000	3.45%	15/11/2026	14,039	0.04%
Bank of New York Mellon Corp.	\$15,000	3.40%	29/1/2028	14,036	0.04%
Verizon Communications, Inc.	\$15,000	4.81%	15/3/2039	14,036	0.04%
Fox Corp.	\$15,000	5.58%	25/1/2049	14,027	0.04%
Intel Corp.	\$15,000	4.60%	25/3/2040	14,015	0.04%
Verizon Communications, Inc.	\$15,000	3.00%	22/3/2027	14,015	0.04%
Ventas Realty LP	\$15,000	4.40%	15/1/2029	14,008	0.04%
Verizon Communications, Inc.	\$15,000	5.01%	21/8/2054	14,006	0.04%
Comcast Corp.	\$15,000	3.15%	15/2/2028	14,001	0.04%
Bristol-Myers Squibb Co.	\$15,000	4.55%	20/2/2048	13,984	0.04%
Capital One Financial Corp.	\$15,000	3.75%	9/3/2027	13,973	0.04%
Stryker Corp.	\$15,000	4.63%	15/3/2046	13,959	0.04%
Simon Property Group LP	\$15,000	3.38%	15/6/2027	13,943	0.04%
UnitedHealth Group, Inc.	\$20,000	3.13%	15/5/2060	13,940	0.04%
Apple, Inc.	\$20,000	2.70%	5/8/2051	13,925	0.04%
Discover Bank	\$15,000	4.65%	13/9/2028	13,924	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Tower Corp.	\$15,000	3.55%	15/7/2027	13,922	0.04%
Workday, Inc.	\$15,000	3.70%	1/4/2029	13,917	0.04%
PNC Financial Services Group, Inc.	\$15,000	3.15%	19/5/2027	13,913	0.04%
US Bancorp	\$15,000	3.15%	27/4/2027	13,893	0.04%
Lowe's Cos, Inc.	\$15,000	3.65%	5/4/2029	13,890	0.04%
Air Lease Corp.	\$15,000	2.88%	15/1/2026	13,889	0.04%
Walt Disney Co.	\$15,000	1.75%	13/1/2026	13,889	0.04%
Aon Corp.	\$15,000	3.75%	2/5/2029	13,884	0.04%
Alphabet, Inc.	\$15,000	2.00%	15/8/2026	13,882	0.04%
MetLife, Inc.	\$15,000	4.88%	13/11/2043	13,880	0.04%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$15,000	3.50%	15/1/2028	13,857	0.04%
PNC Bank NA	\$15,000	4.05%	26/7/2028	13,842	0.04%
Viatis, Inc.	\$15,000	1.65%	22/6/2025	13,808	0.04%
Coca-Cola Co.	\$20,000	2.75%	1/6/2060	13,796	0.04%
Brighthouse Financial, Inc.	\$15,000	3.70%	22/6/2027	13,791	0.04%
Baxter International, Inc.	\$15,000	2.60%	15/8/2026	13,790	0.04%
JPMorgan Chase & Co.	\$15,000	2.95%	24/2/2028	13,771	0.04%
CVS Health Corp.	\$15,000	3.75%	1/4/2030	13,757	0.04%
KeyBank NA/Cleveland OH	\$15,000	3.30%	1/6/2025	13,753	0.04%
AbbVie, Inc.	\$15,000	4.75%	15/3/2045	13,737	0.04%
Target Corp.	\$15,000	1.95%	15/1/2027	13,734	0.04%
Warnermedia Holdings, Inc.	\$15,000	4.05%	15/3/2029	13,708	0.04%
Kraft Heinz Foods Co.	\$15,000	4.88%	1/10/2049	13,681	0.04%
Athene Holding Ltd.	\$15,000	4.13%	12/1/2028	13,675	0.04%
Hewlett Packard Enterprise Co.	\$15,000	1.75%	1/4/2026	13,668	0.04%
Home Depot, Inc.	\$15,000	2.95%	15/6/2029	13,660	0.04%
Tyson Foods, Inc.	\$15,000	5.10%	28/9/2048	13,653	0.04%
QUALCOMM, Inc.	\$15,000	4.50%	20/5/2052	13,650	0.04%
Comcast Corp.	\$15,000	4.60%	15/8/2045	13,631	0.04%
Texas Instruments, Inc.	\$15,000	4.15%	15/5/2048	13,625	0.04%
Oracle Corp.	\$15,000	4.30%	8/7/2034	13,624	0.04%
Salesforce, Inc.	\$20,000	3.05%	15/7/2061	13,612	0.04%
NVIDIA Corp.	\$15,000	2.85%	1/4/2030	13,605	0.04%
Verizon Communications, Inc.	\$15,000	1.45%	20/3/2026	13,599	0.04%
Chubb INA Holdings, Inc.	\$15,000	4.35%	3/11/2045	13,581	0.04%
Citizens Bank NA/Providence RI	\$15,000	2.25%	28/4/2025	13,580	0.04%
VICI Properties LP	\$15,000	5.63%	15/5/2052	13,574	0.04%
NIKE, Inc.	\$15,000	2.85%	27/3/2030	13,560	0.04%
Amgen, Inc.	\$15,000	3.00%	22/2/2029	13,548	0.04%
PNC Financial Services Group, Inc.	\$15,000	3.45%	23/4/2029	13,544	0.04%
Verizon Communications, Inc.	\$15,000	0.85%	20/11/2025	13,538	0.04%
Gilead Sciences, Inc.	\$15,000	4.00%	1/9/2036	13,535	0.03%
Apple, Inc.	\$20,000	2.80%	8/2/2061	13,511	0.03%
Johnson & Johnson	\$15,000	3.55%	1/3/2036	13,501	0.03%
Johnson & Johnson	\$15,000	3.63%	3/3/2037	13,499	0.03%
Workday, Inc.	\$15,000	3.80%	1/4/2032	13,498	0.03%
Merck & Co., Inc.	\$15,000	3.90%	7/3/2039	13,482	0.03%
Home Depot, Inc.	\$15,000	3.25%	15/4/2032	13,479	0.03%
American International Group, Inc.	\$15,000	4.75%	1/4/2048	13,464	0.03%
Keurig Dr Pepper, Inc.	\$15,000	3.20%	1/5/2030	13,455	0.03%
Merck & Co., Inc.	\$15,000	1.70%	10/6/2027	13,433	0.03%
Thermo Fisher Scientific, Inc.	\$15,000	4.10%	15/8/2047	13,422	0.03%
Pfizer, Inc.	\$15,000	4.00%	15/3/2049	13,419	0.03%
Coca-Cola Co.	\$15,000	1.45%	1/6/2027	13,416	0.03%
International Business Machines Corp.	\$20,000	2.95%	15/5/2050	13,409	0.03%
Home Depot, Inc.	\$15,000	4.20%	1/4/2043	13,407	0.03%
Microsoft Corp.	\$20,000	2.68%	1/6/2060	13,396	0.03%
Fidelity National Information Services, Inc.	\$15,000	1.15%	1/3/2026	13,389	0.03%
Brixmor Operating Partnership LP	\$15,000	4.13%	15/5/2029	13,382	0.03%
Morgan Stanley	\$15,000	4.46%	22/4/2039	13,366	0.03%
JPMorgan Chase & Co.	\$15,000	2.18%	1/6/2028	13,350	0.03%
American Express Co.	\$15,000	1.65%	4/11/2026	13,347	0.03%
Verizon Communications, Inc.	\$15,000	3.15%	22/3/2030	13,343	0.03%
General Mills, Inc.	\$15,000	2.88%	15/4/2030	13,327	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	3.50%	1/3/2042	13,322	0.03%
US Bancorp	\$15,000	2.22%	27/1/2028	13,322	0.03%
Amgen, Inc.	\$15,000	4.56%	15/6/2048	13,311	0.03%
McDonald's Corp.	\$15,000	2.63%	1/9/2029	13,304	0.03%
International Business Machines Corp.	\$15,000	1.70%	15/5/2027	13,300	0.03%
Deere & Co.	\$15,000	3.75%	15/4/2050	13,297	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Merck & Co., Inc.	\$20,000	2.90%	10/12/2061	13,288	0.03%
Boston Properties LP	\$15,000	2.75%	1/10/2026	13,285	0.03%
Air Lease Corp.	\$15,000	2.20%	15/1/2027	13,282	0.03%
Crown Castle, Inc.	\$15,000	3.30%	1/7/2030	13,282	0.03%
Amazon.com, Inc.	\$20,000	2.50%	3/6/2050	13,281	0.03%
Sherwin-Williams Co.	\$15,000	2.95%	15/8/2029	13,266	0.03%
Charles Schwab Corp.	\$15,000	0.90%	11/3/2026	13,253	0.03%
Truist Financial Corp.	\$15,000	1.27%	2/3/2027	13,239	0.03%
Elevance Health, Inc.	\$15,000	2.88%	15/9/2029	13,230	0.03%
Viatis, Inc.	\$20,000	4.00%	22/6/2050	13,230	0.03%
UnitedHealth Group, Inc.	\$15,000	4.20%	15/1/2047	13,229	0.03%
Johnson & Johnson	\$20,000	2.25%	1/9/2050	13,228	0.03%
Johnson & Johnson	\$15,000	3.75%	3/3/2047	13,216	0.03%
DH Europe Finance II Sarl	\$15,000	2.60%	15/11/2029	13,205	0.03%
Apple, Inc.	\$20,000	2.55%	20/8/2060	13,179	0.03%
Amazon.com, Inc.	\$15,000	1.20%	3/6/2027	13,168	0.03%
Amphenol Corp.	\$15,000	2.80%	15/2/2030	13,158	0.03%
Mondelez International, Inc.	\$15,000	2.75%	13/4/2030	13,150	0.03%
ERP Operating LP	\$15,000	4.50%	1/7/2044	13,129	0.03%
Becton Dickinson & Co.	\$15,000	2.82%	20/5/2030	13,114	0.03%
American Tower Corp.	\$20,000	3.10%	15/6/2050	13,095	0.03%
Texas Instruments, Inc.	\$15,000	2.25%	4/9/2029	13,095	0.03%
Johnson & Johnson	\$15,000	3.40%	15/1/2038	13,075	0.03%
Procter & Gamble Co.	\$15,000	2.30%	1/2/2032	13,069	0.03%
Intercontinental Exchange, Inc.	\$20,000	3.00%	15/9/2060	13,066	0.03%
Eli Lilly & Co.	\$20,000	2.25%	15/5/2050	13,059	0.03%
Humana, Inc.	\$15,000	1.35%	3/2/2027	13,055	0.03%
American Express Co.	\$15,000	4.05%	3/12/2042	13,054	0.03%
Expedia Group, Inc.	\$15,000	3.25%	15/2/2030	13,048	0.03%
Intercontinental Exchange, Inc.	\$15,000	4.25%	21/9/2048	13,045	0.03%
Global Payments, Inc.	\$15,000	3.20%	15/8/2029	13,039	0.03%
Bristol-Myers Squibb Co.	\$20,000	2.55%	13/11/2050	13,024	0.03%
JPMorgan Chase & Co.	\$15,000	4.26%	22/2/2048	12,995	0.03%
Apple, Inc.	\$15,000	3.75%	13/11/2047	12,982	0.03%
McDonald's Corp.	\$15,000	4.20%	1/4/2050	12,975	0.03%
Charles Schwab Corp.	\$15,000	2.00%	20/3/2028	12,964	0.03%
Amazon.com, Inc.	\$15,000	4.10%	13/4/2062	12,949	0.03%
Intel Corp.	\$15,000	1.60%	12/8/2028	12,922	0.03%
Capital One Financial Corp.	\$15,000	1.88%	2/11/2027	12,899	0.03%
Alexandria Real Estate Equities, Inc.	\$15,000	3.38%	15/8/2031	12,871	0.03%
Baxter International, Inc.	\$15,000	2.27%	1/12/2028	12,865	0.03%
Visa, Inc.	\$15,000	2.05%	15/4/2030	12,864	0.03%
Centene Corp.	\$15,000	2.45%	15/7/2028	12,858	0.03%
NVIDIA Corp.	\$15,000	3.50%	1/4/2040	12,846	0.03%
Activision Blizzard, Inc.	\$20,000	2.50%	15/9/2050	12,845	0.03%
Intel Corp.	\$20,000	3.10%	15/2/2060	12,801	0.03%
Carlisle Cos, Inc.	\$15,000	2.75%	1/3/2030	12,790	0.03%
General Motors Co.	\$15,000	5.20%	1/4/2045	12,790	0.03%
QUALCOMM, Inc.	\$15,000	1.30%	20/5/2028	12,785	0.03%
Simon Property Group LP	\$15,000	2.65%	15/7/2030	12,765	0.03%
CME Group, Inc.	\$15,000	2.65%	15/3/2032	12,751	0.03%
Prudential Financial, Inc.	\$15,000	4.35%	25/2/2050	12,749	0.03%
Air Products & Chemicals, Inc.	\$15,000	2.05%	15/5/2030	12,747	0.03%
Cigna Group	\$15,000	2.40%	15/3/2030	12,744	0.03%
Procter & Gamble Co.	\$15,000	1.95%	23/4/2031	12,741	0.03%
AT&T, Inc.	\$15,000	4.30%	15/12/2042	12,737	0.03%
T-Mobile USA, Inc.	\$15,000	2.88%	15/2/2031	12,719	0.03%
Starbucks Corp.	\$15,000	2.25%	12/3/2030	12,694	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	3.70%	1/4/2051	12,692	0.03%
Carrier Global Corp.	\$15,000	2.70%	15/2/2031	12,688	0.03%
KeyCorp	\$15,000	4.79%	1/6/2033	12,636	0.03%
CVS Health Corp.	\$15,000	4.13%	1/4/2040	12,627	0.03%
Texas Instruments, Inc.	\$15,000	1.75%	4/5/2030	12,599	0.03%
NVIDIA Corp.	\$15,000	2.00%	15/6/2031	12,573	0.03%
Commonwealth Edison Co.	\$15,000	4.00%	1/3/2048	12,570	0.03%
Aptiv plc	\$20,000	3.10%	1/12/2051	12,560	0.03%
Intercontinental Exchange, Inc.	\$15,000	2.10%	15/6/2030	12,551	0.03%
Time Warner Cable LLC	\$15,000	5.50%	1/9/2041	12,532	0.03%
Hormel Foods Corp.	\$15,000	1.80%	11/6/2030	12,531	0.03%
Zoetis, Inc.	\$15,000	2.00%	15/5/2030	12,519	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Comcast Corp.	\$15,000	4.00%	1/3/2048	12,518	0.03%
Coca-Cola Co.	\$15,000	1.65%	1/6/2030	12,504	0.03%
Truist Financial Corp.	\$15,000	1.89%	7/6/2029	12,476	0.03%
Marsh & McLennan Cos, Inc.	\$15,000	2.25%	15/11/2030	12,475	0.03%
Discovery Communications LLC	\$15,000	5.30%	15/5/2049	12,451	0.03%
International Business Machines Corp.	\$15,000	1.95%	15/5/2030	12,432	0.03%
Bristol-Myers Squibb Co.	\$15,000	3.55%	15/3/2042	12,423	0.03%
Home Depot, Inc.	\$20,000	2.38%	15/3/2051	12,414	0.03%
Mastercard, Inc.	\$15,000	2.00%	18/11/2031	12,413	0.03%
Salesforce, Inc.	\$15,000	1.95%	15/7/2031	12,383	0.03%
Comcast Corp.	\$15,000	3.20%	15/7/2036	12,326	0.03%
BlackRock, Inc.	\$15,000	1.90%	28/1/2031	12,306	0.03%
S&P Global, Inc.	\$15,000	3.70%	1/3/2052	12,281	0.03%
Visa, Inc.	\$20,000	2.00%	15/8/2050	12,273	0.03%
Dollar Tree, Inc.	\$15,000	2.65%	1/12/2031	12,251	0.03%
Eagle Materials, Inc.	\$15,000	2.50%	1/7/2031	12,251	0.03%
Crown Castle, Inc.	\$15,000	2.25%	15/1/2031	12,237	0.03%
Intel Corp.	\$15,000	2.00%	12/8/2031	12,232	0.03%
Equinix, Inc.	\$15,000	2.50%	15/5/2031	12,212	0.03%
Corning, Inc.	\$15,000	4.38%	15/11/2057	12,197	0.03%
Verizon Communications, Inc.	\$15,000	4.00%	22/3/2050	12,185	0.03%
Apple, Inc.	\$15,000	1.25%	20/8/2030	12,184	0.03%
Home Depot, Inc.	\$15,000	3.30%	15/4/2040	12,182	0.03%
Automatic Data Processing, Inc.	\$15,000	1.25%	1/9/2030	12,161	0.03%
Becton Dickinson & Co.	\$15,000	1.96%	11/2/2031	12,152	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	3.85%	1/4/2061	12,148	0.03%
Viatis, Inc.	\$15,000	2.70%	22/6/2030	12,146	0.03%
Electronic Arts, Inc.	\$15,000	1.85%	15/2/2031	12,129	0.03%
Procter & Gamble Co.	\$15,000	1.20%	29/10/2030	12,128	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	5.25%	1/4/2053	12,107	0.03%
Morgan Stanley	\$15,000	2.51%	20/10/2032	12,103	0.03%
Citigroup, Inc.	\$15,000	2.52%	3/11/2032	12,089	0.03%
Lowe's Cos, Inc.	\$15,000	1.70%	15/10/2030	12,024	0.03%
Huntington Bancshares, Inc.	\$15,000	2.55%	4/2/2030	12,023	0.03%
Ally Financial, Inc.	\$15,000	2.20%	2/11/2028	12,005	0.03%
FedEx Corp.	\$15,000	4.05%	15/2/2048	11,984	0.03%
CVS Health Corp.	\$15,000	1.75%	21/8/2030	11,974	0.03%
Charles Schwab Corp.	\$15,000	2.30%	13/5/2031	11,960	0.03%
Regeneron Pharmaceuticals, Inc.	\$15,000	1.75%	15/9/2030	11,956	0.03%
Centene Corp.	\$15,000	2.63%	1/8/2031	11,950	0.03%
Prudential Financial, Inc.	\$15,000	3.94%	7/12/2049	11,950	0.03%
Pilgrim's Pride Corp.	\$15,000	3.50%	1/3/2032	11,945	0.03%
Truist Bank	\$15,000	2.25%	11/3/2030	11,928	0.03%
CVS Health Corp.	\$15,000	1.88%	28/2/2031	11,910	0.03%
Comcast Corp.	\$15,000	3.25%	1/11/2039	11,901	0.03%
Cigna Corp.	\$15,000	3.88%	15/10/2047	11,896	0.03%
Comcast Corp.	\$20,000	2.65%	15/8/2062	11,896	0.03%
ServiceNow, Inc.	\$15,000	1.40%	1/9/2030	11,886	0.03%
JPMorgan Chase & Co.	\$15,000	1.76%	19/11/2031	11,877	0.03%
Sun Communities Operating LP	\$15,000	2.70%	15/7/2031	11,857	0.03%
Visa, Inc.	\$15,000	1.10%	15/2/2031	11,848	0.03%
Home Depot, Inc.	\$15,000	1.38%	15/3/2031	11,846	0.03%
Verizon Communications, Inc.	\$15,000	1.75%	20/1/2031	11,827	0.03%
QUALCOMM, Inc.	\$15,000	1.65%	20/5/2032	11,826	0.03%
Aon Corp./Aon Global Holdings plc	\$15,000	3.90%	28/2/2052	11,781	0.03%
Prologis LP	\$15,000	1.25%	15/10/2030	11,642	0.03%
Elevance Health, Inc.	\$15,000	3.70%	15/9/2049	11,623	0.03%
Dell International LLC/EMC Corp.	\$10,000	8.10%	15/7/2036	11,616	0.03%
Walt Disney Co.	\$10,000	6.65%	15/11/2037	11,579	0.03%
UnitedHealth Group, Inc.	\$15,000	3.05%	15/5/2041	11,565	0.03%
Fifth Third Bancorp	\$10,000	8.25%	1/3/2038	11,464	0.03%
Lowe's Cos, Inc.	\$15,000	3.70%	15/4/2046	11,453	0.03%
Home Depot, Inc.	\$15,000	3.35%	15/4/2050	11,451	0.03%
Aptiv plc/Aptiv Corp.	\$15,000	4.15%	1/5/2052	11,433	0.03%
Coca-Cola Co.	\$15,000	3.00%	5/3/2051	11,425	0.03%
PepsiCo, Inc.	\$15,000	2.63%	21/10/2041	11,337	0.03%
KLA Corp.	\$15,000	3.30%	1/3/2050	11,294	0.03%
FedEx Corp.	\$15,000	3.25%	15/5/2041	11,190	0.03%
Apple, Inc.	\$15,000	2.95%	11/9/2049	11,163	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.	\$15,000	3.48%	13/3/2052	11,138	0.03%
Broadcom, Inc.	\$15,000	3.75%	15/2/2051	11,074	0.03%
Pfizer, Inc.	\$15,000	2.55%	28/5/2040	11,024	0.03%
Walt Disney Co.	\$10,000	6.20%	15/12/2034	11,016	0.03%
Home Depot, Inc.	\$10,000	5.95%	1/4/2041	11,002	0.03%
Synchrony Financial	\$15,000	2.88%	28/10/2031	10,867	0.03%
Wells Fargo Bank NA	\$10,000	6.60%	15/1/2038	10,854	0.03%
Chubb Corp.	\$10,000	6.00%	11/5/2037	10,738	0.03%
UnitedHealth Group, Inc.	\$10,000	5.80%	15/3/2036	10,726	0.03%
Travelers Cos, Inc.	\$15,000	3.05%	8/6/2051	10,698	0.03%
Goldman Sachs Group, Inc.	\$15,000	2.91%	21/7/2042	10,580	0.03%
Dell International LLC/EMC Corp.	\$15,000	3.38%	15/12/2041	10,579	0.03%
Netflix, Inc.	\$10,000	6.38%	15/5/2029	10,576	0.03%
Johnson & Johnson	\$15,000	2.10%	1/9/2040	10,570	0.03%
Pfizer, Inc.	\$15,000	2.70%	28/5/2050	10,562	0.03%
Citigroup, Inc.	\$10,000	5.88%	30/1/2042	10,502	0.03%
Lam Research Corp.	\$15,000	2.88%	15/6/2050	10,471	0.03%
Sysco Corp.	\$10,000	5.95%	1/4/2030	10,461	0.03%
CVS Health Corp.	\$15,000	2.70%	21/8/2040	10,459	0.03%
GE HealthCare Technologies, Inc.	\$10,000	5.91%	22/11/2032	10,456	0.03%
Zoetis, Inc.	\$10,000	5.60%	16/11/2032	10,453	0.03%
Oracle Corp.	\$10,000	6.15%	9/11/2029	10,417	0.03%
Micron Technology, Inc.	\$10,000	6.75%	1/11/2029	10,395	0.03%
Sprint LLC	\$10,000	7.63%	1/3/2026	10,385	0.03%
Humana, Inc.	\$10,000	5.88%	1/3/2033	10,376	0.03%
Northern Trust Corp.	\$10,000	6.13%	2/11/2032	10,363	0.03%
Merck & Co., Inc.	\$15,000	2.75%	10/12/2051	10,352	0.03%
HCA, Inc.	\$15,000	3.50%	15/7/2051	10,330	0.03%
T-Mobile USA, Inc.	\$10,000	5.75%	15/1/2054	10,292	0.03%
CVS Health Corp.	\$10,000	6.00%	1/6/2063	10,279	0.03%
Alexandria Real Estate Equities, Inc.	\$15,000	3.55%	15/3/2052	10,259	0.03%
PNC Financial Services Group, Inc.	\$10,000	6.04%	28/10/2033	10,255	0.03%
Biogen, Inc.	\$15,000	3.15%	1/5/2050	10,251	0.03%
Coca-Cola Co.	\$15,000	2.50%	15/3/2051	10,250	0.03%
American Express Co.	\$10,000	5.85%	5/11/2027	10,245	0.03%
Nasdaq, Inc.	\$10,000	5.95%	15/8/2053	10,235	0.03%
Nasdaq, Inc.	\$10,000	6.10%	28/6/2063	10,233	0.03%
Eli Lilly & Co.	\$10,000	4.95%	27/2/2063	10,200	0.03%
PPL Electric Utilities Corp.	\$10,000	5.25%	15/5/2053	10,191	0.03%
Fiserv, Inc.	\$10,000	5.60%	2/3/2033	10,188	0.03%
Bank of New York Mellon Corp.	\$10,000	5.80%	25/10/2028	10,187	0.03%
Truist Financial Corp.	\$10,000	6.12%	28/10/2033	10,184	0.03%
Mastercard, Inc.	\$10,000	4.85%	9/3/2033	10,183	0.03%
Bank of America Corp.	\$15,000	2.97%	21/7/2052	10,180	0.03%
American Tower Corp.	\$10,000	5.65%	15/3/2033	10,173	0.03%
United Parcel Service, Inc.	\$10,000	5.05%	3/3/2053	10,171	0.03%
Gilead Sciences, Inc.	\$15,000	2.80%	1/10/2050	10,160	0.03%
Electronic Arts, Inc.	\$15,000	2.95%	15/2/2051	10,157	0.03%
Charles Schwab Corp.	\$10,000	5.85%	19/5/2034	10,149	0.03%
Trimble, Inc.	\$10,000	6.10%	15/3/2033	10,142	0.03%
KLA Corp.	\$10,000	5.25%	15/7/2062	10,139	0.03%
Realty Income Corp.	\$10,000	5.63%	13/10/2032	10,139	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	3.50%	1/6/2041	10,133	0.03%
Royalty Pharma plc	\$15,000	3.55%	2/9/2050	10,129	0.03%
Goldman Sachs Group, Inc.	\$10,000	5.95%	15/1/2027	10,126	0.03%
Eli Lilly & Co.	\$10,000	4.70%	27/2/2033	10,124	0.03%
Amazon.com, Inc.	\$10,000	4.95%	5/12/2044	10,119	0.03%
Mastercard, Inc.	\$10,000	4.88%	9/3/2028	10,117	0.03%
Dell International LLC/EMC Corp.	\$10,000	5.75%	1/2/2033	10,101	0.03%
Danaher Corp.	\$15,000	2.60%	1/10/2050	10,099	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	4.40%	1/12/2061	10,090	0.03%
Simon Property Group LP	\$15,000	3.25%	13/9/2049	10,071	0.03%
Boston Properties LP	\$10,000	6.50%	15/1/2034	10,065	0.03%
Celanese US Holdings LLC	\$10,000	6.38%	15/7/2032	10,062	0.03%
Intel Corp.	\$15,000	3.05%	12/8/2051	10,055	0.03%
Comcast Corp.	\$10,000	5.25%	7/11/2025	10,054	0.03%
Fiserv, Inc.	\$10,000	5.45%	2/3/2028	10,050	0.03%
Microsoft Corp.	\$10,000	4.50%	6/2/2057	10,041	0.03%
Nasdaq, Inc.	\$10,000	5.55%	15/2/2034	10,040	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$15,000	2.40%	20/8/2050	10,013	0.03%
Texas Instruments, Inc.	\$10,000	5.05%	18/5/2063	10,012	0.03%
Astrazeneca Finance LLC	\$10,000	4.88%	3/3/2028	9,996	0.03%
MetLife, Inc.	\$10,000	6.40%	15/12/2036	9,994	0.03%
QUALCOMM, Inc.	\$10,000	4.65%	20/5/2035	9,994	0.03%
Meta Platforms, Inc.	\$10,000	4.80%	15/5/2030	9,993	0.03%
Hewlett Packard Enterprise Co.	\$10,000	5.90%	1/10/2024	9,988	0.03%
John Deere Capital Corp.	\$10,000	4.75%	20/1/2028	9,985	0.03%
Lowe's Cos, Inc.	\$10,000	5.15%	1/7/2033	9,980	0.03%
Allstate Corp.	\$10,000	5.25%	30/3/2033	9,968	0.03%
John Deere Capital Corp.	\$10,000	4.80%	9/1/2026	9,967	0.03%
CVS Health Corp.	\$10,000	5.25%	30/1/2031	9,962	0.03%
United Parcel Service, Inc.	\$10,000	4.45%	1/4/2030	9,961	0.03%
Verizon Communications, Inc.	\$14,000	2.85%	3/9/2041	9,961	0.03%
Humana, Inc.	\$10,000	5.50%	15/3/2053	9,956	0.03%
GE HealthCare Technologies, Inc.	\$10,000	5.55%	15/11/2024	9,952	0.03%
Ameriprise Financial, Inc.	\$10,000	5.15%	15/5/2033	9,943	0.03%
State Street Corp.	\$10,000	5.16%	18/5/2034	9,942	0.03%
State Street Corp.	\$10,000	5.10%	18/5/2026	9,929	0.03%
Everest Reinsurance Holdings, Inc.	\$15,000	3.13%	15/10/2052	9,928	0.03%
Intercontinental Exchange, Inc.	\$10,000	5.20%	15/6/2062	9,924	0.03%
Prologis LP	\$10,000	4.88%	15/6/2028	9,921	0.03%
HCA, Inc.	\$10,000	5.90%	1/6/2053	9,914	0.03%
Dollar General Corp.	\$10,000	5.45%	5/7/2033	9,912	0.03%
Micron Technology, Inc.	\$10,000	5.88%	15/9/2033	9,912	0.03%
Pfizer Investment Enterprises Pte Ltd.	\$10,000	4.65%	19/5/2025	9,909	0.03%
CBRE Services, Inc.	\$10,000	5.95%	15/8/2034	9,905	0.03%
American Express Co.	\$10,000	4.90%	13/2/2026	9,903	0.03%
Lowe's Cos, Inc.	\$10,000	4.80%	1/4/2026	9,902	0.03%
Starbucks Corp.	\$10,000	4.75%	15/2/2026	9,902	0.03%
Santander Holdings USA, Inc.	\$10,000	6.50%	9/3/2029	9,901	0.03%
Netflix, Inc.	\$10,000	4.88%	15/4/2028	9,894	0.03%
American Express Co.	\$10,000	4.99%	1/5/2026	9,887	0.03%
PNC Financial Services Group, Inc.	\$10,000	5.35%	2/12/2028	9,886	0.03%
Pfizer Investment Enterprises Pte Ltd.	\$10,000	4.65%	19/5/2030	9,883	0.03%
Ally Financial, Inc.	\$10,000	6.99%	13/6/2029	9,882	0.03%
Bank of New York Mellon Corp.	\$10,000	4.95%	26/4/2027	9,872	0.03%
Becton Dickinson & Co.	\$10,000	4.69%	13/2/2028	9,863	0.03%
Waste Management, Inc.	\$10,000	4.63%	15/2/2030	9,854	0.03%
Morgan Stanley	\$15,000	2.80%	25/1/2052	9,852	0.03%
Crown Castle, Inc.	\$10,000	5.00%	11/1/2028	9,848	0.03%
KLA Corp.	\$10,000	4.95%	15/7/2052	9,844	0.03%
Crown Castle, Inc.	\$10,000	5.10%	1/5/2033	9,838	0.03%
Dell International LLC/EMC Corp.	\$10,000	4.00%	15/7/2024	9,833	0.03%
Target Corp.	\$10,000	3.50%	1/7/2024	9,818	0.03%
Prologis LP	\$10,000	5.25%	15/6/2053	9,815	0.03%
T-Mobile USA, Inc.	\$10,000	4.80%	15/7/2028	9,815	0.03%
International Business Machines Corp.	\$10,000	4.75%	6/2/2033	9,811	0.03%
Home Depot, Inc.	\$10,000	4.00%	15/9/2025	9,807	0.03%
International Business Machines Corp.	\$10,000	4.50%	6/2/2028	9,805	0.03%
VMware, Inc.	\$10,000	4.50%	15/5/2025	9,789	0.03%
CVS Health Corp.	\$10,000	4.10%	25/3/2025	9,788	0.03%
Fidelity National Information Services, Inc.	\$10,000	4.50%	15/7/2025	9,784	0.03%
eBay, Inc.	\$10,000	3.45%	1/8/2024	9,780	0.03%
PNC Financial Services Group, Inc.	\$10,000	4.76%	26/1/2027	9,780	0.03%
Conagra Brands, Inc.	\$10,000	4.60%	1/11/2025	9,776	0.03%
AT&T, Inc.	\$10,000	5.25%	1/3/2037	9,772	0.03%
Netflix, Inc.	\$10,000	4.38%	15/11/2026	9,772	0.03%
Prudential Financial, Inc.	\$10,000	5.38%	15/5/2045	9,767	0.03%
John Deere Capital Corp.	\$10,000	4.15%	15/9/2027	9,765	0.03%
Bank of New York Mellon Corp.	\$10,000	4.97%	26/4/2034	9,763	0.03%
American International Group, Inc.	\$10,000	5.13%	27/3/2033	9,762	0.03%
HP, Inc.	\$10,000	4.75%	15/1/2028	9,757	0.03%
Willis North America, Inc.	\$10,000	5.35%	15/5/2033	9,756	0.03%
S&P Global, Inc.	\$10,000	4.25%	1/5/2029	9,755	0.03%
General Mills, Inc.	\$10,000	4.00%	17/4/2025	9,752	0.03%
Intel Corp.	\$15,000	3.20%	12/8/2061	9,751	0.03%
General Motors Co.	\$10,000	5.40%	15/10/2029	9,749	0.03%
Global Payments, Inc.	\$10,000	5.40%	15/8/2032	9,745	0.03%
Home Depot, Inc.	\$10,000	4.88%	15/2/2044	9,738	0.03%
MetLife, Inc.	\$10,000	5.25%	15/1/2054	9,735	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lowe's Cos, Inc.	\$10,000	4.00%	15/4/2025	9,734	0.03%
Bank of New York Mellon Corp.	\$10,000	4.54%	1/2/2029	9,733	0.03%
Pilgrim's Pride Corp.	\$10,000	6.25%	1/7/2033	9,728	0.03%
Lennar Corp.	\$10,000	4.75%	29/11/2027	9,724	0.03%
Elevance Health, Inc.	\$10,000	4.75%	15/2/2033	9,723	0.03%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$10,000	3.65%	1/11/2024	9,719	0.03%
Crown Castle, Inc.	\$10,000	4.80%	1/9/2028	9,717	0.03%
Marsh & McLennan Cos, Inc.	\$10,000	4.38%	15/3/2029	9,717	0.03%
General Mills, Inc.	\$10,000	4.20%	17/4/2028	9,715	0.03%
Microsoft Corp.	\$10,000	4.10%	6/2/2037	9,711	0.03%
State Street Corp.	\$10,000	4.82%	26/1/2034	9,711	0.03%
Oracle Corp.	\$10,000	4.90%	6/2/2033	9,708	0.03%
Verisk Analytics, Inc.	\$10,000	4.00%	15/6/2025	9,708	0.03%
McDonald's Corp.	\$10,000	4.70%	9/12/2035	9,707	0.03%
Intercontinental Exchange, Inc.	\$10,000	3.75%	1/12/2025	9,706	0.03%
Fiserv, Inc.	\$10,000	3.85%	1/6/2025	9,701	0.03%
General Motors Financial Co., Inc.	\$10,000	4.30%	13/7/2025	9,701	0.03%
General Motors Co.	\$10,000	5.60%	15/10/2032	9,695	0.03%
Crown Castle, Inc.	\$10,000	3.20%	1/9/2024	9,690	0.03%
Dollar Tree, Inc.	\$10,000	4.00%	15/5/2025	9,689	0.03%
Walt Disney Co.	\$10,000	3.35%	24/3/2025	9,689	0.03%
Westinghouse Air Brake Technologies Corp.	\$10,000	4.95%	15/9/2028	9,686	0.03%
John Deere Capital Corp.	\$10,000	3.40%	6/6/2025	9,685	0.03%
Elevance Health, Inc.	\$10,000	5.13%	15/2/2053	9,678	0.03%
Motorola Solutions, Inc.	\$10,000	4.60%	23/5/2029	9,676	0.03%
Truist Financial Corp.	\$10,000	4.00%	1/5/2025	9,676	0.03%
WRKCo, Inc.	\$10,000	4.90%	15/3/2029	9,672	0.03%
Northern Trust Corp.	\$10,000	4.00%	10/5/2027	9,667	0.03%
UnitedHealth Group, Inc.	\$10,000	2.38%	15/8/2024	9,664	0.03%
AutoZone, Inc.	\$10,000	4.75%	1/8/2032	9,659	0.03%
HCA, Inc.	\$10,000	4.50%	15/2/2027	9,658	0.03%
Lam Research Corp.	\$10,000	4.00%	15/3/2029	9,654	0.03%
Gilead Sciences, Inc.	\$10,000	4.60%	1/9/2035	9,652	0.03%
Republic Services, Inc.	\$10,000	2.50%	15/8/2024	9,649	0.02%
Coca-Cola Co.	\$10,000	3.38%	25/3/2027	9,646	0.02%
Booking Holdings, Inc.	\$10,000	3.60%	1/6/2026	9,645	0.02%
McDonald's Corp.	\$10,000	3.30%	1/7/2025	9,644	0.02%
Northern Trust Corp.	\$10,000	3.95%	30/10/2025	9,640	0.02%
NVIDIA Corp.	\$10,000	3.20%	16/9/2026	9,631	0.02%
PayPal Holdings, Inc.	\$10,000	4.40%	1/6/2032	9,631	0.02%
US Bancorp	\$10,000	3.95%	17/11/2025	9,620	0.02%
Roper Technologies, Inc.	\$10,000	4.20%	15/9/2028	9,614	0.02%
Republic Services, Inc.	\$10,000	3.95%	15/5/2028	9,611	0.02%
American Honda Finance Corp.	\$10,000	2.15%	10/9/2024	9,610	0.02%
Prudential Financial, Inc.	\$10,000	5.70%	15/9/2048	9,607	0.02%
Bank of New York Mellon Corp.	\$10,000	3.35%	25/4/2025	9,605	0.02%
Huntington National Bank	\$10,000	5.65%	10/1/2030	9,604	0.02%
Bank of New York Mellon Corp.	\$10,000	4.71%	1/2/2034	9,602	0.02%
Cisco Systems, Inc.	\$10,000	2.95%	28/2/2026	9,600	0.02%
TWDC Enterprises 18 Corp.	\$10,000	3.15%	17/9/2025	9,599	0.02%
Capital One Financial Corp.	\$10,000	5.47%	1/2/2029	9,598	0.02%
Pfizer, Inc.	\$10,000	3.60%	15/9/2028	9,596	0.02%
PNC Financial Services Group, Inc.	\$10,000	5.07%	24/1/2034	9,589	0.02%
Stryker Corp.	\$10,000	3.50%	15/3/2026	9,588	0.02%
Micron Technology, Inc.	\$10,000	4.19%	15/2/2027	9,585	0.02%
CF Industries, Inc.	\$10,000	5.15%	15/3/2034	9,583	0.02%
International Business Machines Corp.	\$10,000	3.45%	19/2/2026	9,582	0.02%
Marriott International, Inc.	\$10,000	4.63%	15/6/2030	9,576	0.02%
American Express Co.	\$10,000	4.99%	26/5/2033	9,574	0.02%
Prudential Financial, Inc.	\$10,000	6.00%	1/9/2052	9,565	0.02%
CVS Health Corp.	\$10,000	5.30%	5/12/2043	9,562	0.02%
UnitedHealth Group, Inc.	\$10,000	4.00%	15/5/2029	9,558	0.02%
Mastercard, Inc.	\$10,000	3.30%	26/3/2027	9,553	0.02%
Capital One Financial Corp.	\$10,000	3.20%	5/2/2025	9,547	0.02%
PepsiCo, Inc.	\$10,000	2.85%	24/2/2026	9,546	0.02%
State Street Corp.	\$10,000	2.35%	1/11/2025	9,544	0.02%
McDonald's Corp.	\$10,000	3.50%	1/3/2027	9,541	0.02%
Johnson & Johnson	\$10,000	2.95%	3/3/2027	9,538	0.02%
Target Corp.	\$10,000	2.25%	15/4/2025	9,537	0.02%
Intel Corp.	\$10,000	4.15%	5/8/2032	9,532	0.02%
Activision Blizzard, Inc.	\$10,000	3.40%	15/9/2026	9,529	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	\$10,000	3.85%	28/4/2028	9,527	0.02%
Tyson Foods, Inc.	\$10,000	4.35%	1/3/2029	9,527	0.02%
Waste Management, Inc.	\$10,000	4.15%	15/4/2032	9,526	0.02%
American Express Co.	\$10,000	4.05%	3/5/2029	9,520	0.02%
PNC Bank NA	\$10,000	2.95%	23/2/2025	9,516	0.02%
Intel Corp.	\$10,000	4.00%	5/8/2029	9,514	0.02%
Broadcom, Inc.	\$10,000	3.15%	15/11/2025	9,503	0.02%
American Honda Finance Corp.	\$10,000	0.55%	12/7/2024	9,498	0.02%
Pfizer, Inc.	\$10,000	4.40%	15/5/2044	9,490	0.02%
General Motors Financial Co., Inc.	\$10,000	4.00%	6/10/2026	9,488	0.02%
Boston Properties LP	\$10,000	3.20%	15/1/2025	9,485	0.02%
Apple, Inc.	\$10,000	3.00%	20/6/2027	9,476	0.02%
Comcast Corp.	\$10,000	3.55%	1/5/2028	9,475	0.02%
American Express Co.	\$10,000	3.13%	20/5/2026	9,470	0.02%
Capital One Financial Corp.	\$10,000	5.25%	26/7/2030	9,455	0.02%
Walt Disney Co.	\$10,000	3.80%	22/3/2030	9,453	0.02%
Pfizer, Inc.	\$10,000	2.75%	3/6/2026	9,452	0.02%
VW Grainger, Inc.	\$10,000	4.60%	15/6/2045	9,452	0.02%
American Honda Finance Corp.	\$10,000	1.50%	13/1/2025	9,451	0.02%
Synchrony Financial	\$10,000	4.50%	23/7/2025	9,451	0.02%
Microchip Technology, Inc.	\$10,000	0.98%	1/9/2024	9,436	0.02%
John Deere Capital Corp.	\$10,000	1.25%	10/1/2025	9,432	0.02%
MetLife, Inc.	\$10,000	5.00%	15/7/2052	9,430	0.02%
Keurig Dr Pepper, Inc.	\$10,000	3.95%	15/4/2029	9,426	0.02%
Zimmer Biomet Holdings, Inc.	\$10,000	1.45%	22/11/2024	9,425	0.02%
United Parcel Service, Inc.	\$10,000	3.05%	15/11/2027	9,424	0.02%
Air Lease Corp.	\$10,000	2.30%	1/2/2025	9,416	0.02%
Wells Fargo & Co.	\$10,000	5.38%	2/11/2043	9,413	0.02%
Santander Holdings USA, Inc.	\$10,000	4.40%	13/7/2027	9,409	0.02%
eBay, Inc.	\$10,000	1.90%	11/3/2025	9,406	0.02%
Marriott International, Inc.	\$10,000	3.13%	15/6/2026	9,394	0.02%
Walgreens Boots Alliance, Inc.	\$10,000	3.45%	1/6/2026	9,392	0.02%
HCA, Inc.	\$10,000	5.50%	15/6/2047	9,390	0.02%
JPMorgan Chase & Co.	\$10,000	3.63%	1/12/2027	9,385	0.02%
Bank of New York Mellon Corp.	\$10,000	2.80%	4/5/2026	9,384	0.02%
Intel Corp.	\$10,000	3.15%	11/5/2027	9,378	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$10,000	4.20%	15/3/2028	9,377	0.02%
Target Corp.	\$10,000	3.38%	15/4/2029	9,376	0.02%
State Street Corp.	\$10,000	2.65%	19/5/2026	9,372	0.02%
Citigroup, Inc.	\$10,000	1.28%	3/11/2025	9,369	0.02%
Illinois Tool Works, Inc.	\$10,000	2.65%	15/11/2026	9,367	0.02%
US Bancorp	\$10,000	4.84%	1/2/2034	9,364	0.02%
Expedia Group, Inc.	\$10,000	3.80%	15/2/2028	9,362	0.02%
Apple, Inc.	\$10,000	3.25%	8/8/2029	9,360	0.02%
McCormick & Co., Inc.	\$10,000	3.40%	15/8/2027	9,360	0.02%
Amgen, Inc.	\$15,000	2.77%	1/9/2053	9,359	0.02%
Lowe's Cos, Inc.	\$10,000	2.50%	15/4/2026	9,359	0.02%
Microsoft Corp.	\$10,000	3.50%	12/2/2035	9,358	0.02%
Fifth Third Bancorp	\$10,000	4.77%	28/7/2030	9,357	0.02%
Kraft Heinz Foods Co.	\$10,000	5.00%	4/6/2042	9,354	0.02%
TWDC Enterprises 18 Corp.	\$10,000	2.95%	15/6/2027	9,351	0.02%
American Tower Corp.	\$10,000	3.38%	15/10/2026	9,349	0.02%
Capital One Financial Corp.	\$10,000	5.27%	10/5/2033	9,345	0.02%
Starbucks Corp.	\$10,000	3.55%	15/8/2029	9,339	0.02%
Crown Castle, Inc.	\$10,000	3.80%	15/2/2028	9,338	0.02%
Pfizer, Inc.	\$10,000	4.00%	15/12/2036	9,336	0.02%
Capital One Financial Corp.	\$10,000	2.64%	3/3/2026	9,334	0.02%
HP, Inc.	\$10,000	4.00%	15/4/2029	9,332	0.02%
Comcast Corp.	\$10,000	4.60%	15/10/2038	9,324	0.02%
Mastercard, Inc.	\$10,000	3.35%	26/3/2030	9,323	0.02%
Comcast Corp.	\$10,000	4.20%	15/8/2034	9,322	0.02%
Morgan Stanley	\$10,000	0.86%	21/10/2025	9,313	0.02%
FedEx Corp.	\$10,000	5.10%	15/1/2044	9,307	0.02%
McDonald's Corp.	\$10,000	3.60%	1/7/2030	9,304	0.02%
Discover Financial Services	\$10,000	4.10%	9/2/2027	9,301	0.02%
Boston Properties LP	\$10,000	3.65%	1/2/2026	9,300	0.02%
BlackRock, Inc.	\$10,000	3.25%	30/4/2029	9,295	0.02%
NetApp, Inc.	\$10,000	1.88%	22/6/2025	9,294	0.02%
Keurig Dr Pepper, Inc.	\$10,000	4.05%	15/4/2032	9,293	0.02%
AutoZone, Inc.	\$10,000	4.00%	15/4/2030	9,292	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$10,000	3.52%	27/10/2028	9,292	0.02%
Newmont Corp.	\$10,000	4.88%	15/3/2042	9,292	0.02%
Ally Financial, Inc.	\$10,000	4.75%	9/6/2027	9,291	0.02%
UnitedHealth Group, Inc.	\$10,000	2.95%	15/10/2027	9,283	0.02%
HCA, Inc.	\$10,000	5.13%	15/6/2039	9,279	0.02%
State Street Corp.	\$10,000	4.16%	4/8/2033	9,278	0.02%
Procter & Gamble Co.	\$10,000	3.00%	25/3/2030	9,260	0.02%
Simon Property Group LP	\$10,000	3.38%	1/12/2027	9,257	0.02%
Citigroup, Inc.	\$10,000	5.30%	6/5/2044	9,253	0.02%
Amazon.com, Inc.	\$10,000	0.80%	3/6/2025	9,245	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	3.95%	30/6/2062	9,243	0.02%
PNC Financial Services Group, Inc.	\$10,000	2.60%	23/7/2026	9,235	0.02%
Alexandria Real Estate Equities, Inc.	\$15,000	3.00%	18/5/2051	9,234	0.02%
Mondelez International, Inc.	\$10,000	2.63%	17/3/2027	9,234	0.02%
Digital Realty Trust LP	\$10,000	3.70%	15/8/2027	9,231	0.02%
TJX Cos, Inc.	\$10,000	2.25%	15/9/2026	9,227	0.02%
Truist Bank	\$10,000	2.64%	17/9/2029	9,225	0.02%
Fifth Third Bank NA	\$10,000	3.85%	15/3/2026	9,224	0.02%
HP, Inc.	\$10,000	3.00%	17/6/2027	9,224	0.02%
Intel Corp.	\$10,000	5.05%	5/8/2062	9,215	0.02%
Bank of New York Mellon Corp.	\$10,000	2.45%	17/8/2026	9,214	0.02%
AT&T, Inc.	\$10,000	4.85%	1/3/2039	9,213	0.02%
American Honda Finance Corp.	\$10,000	1.20%	8/7/2025	9,209	0.02%
Pfizer, Inc.	\$10,000	4.20%	15/9/2048	9,205	0.02%
Aflac, Inc.	\$10,000	3.60%	1/4/2030	9,201	0.02%
AbbVie, Inc.	\$10,000	4.30%	14/5/2036	9,195	0.02%
Amgen, Inc.	\$10,000	4.88%	1/3/2053	9,195	0.02%
Adobe, Inc.	\$10,000	2.15%	1/2/2027	9,193	0.02%
General Motors Financial Co., Inc.	\$10,000	4.30%	6/4/2029	9,187	0.02%
HCA, Inc.	\$10,000	3.13%	15/3/2027	9,183	0.02%
Prudential Financial, Inc.	\$10,000	4.50%	15/9/2047	9,170	0.02%
Becton Dickinson & Co.	\$10,000	4.67%	6/6/2047	9,168	0.02%
Discovery Communications LLC	\$10,000	4.13%	15/5/2029	9,167	0.02%
FedEx Corp.	\$10,000	4.95%	17/10/2048	9,165	0.02%
Procter & Gamble Co.	\$10,000	1.90%	1/2/2027	9,157	0.02%
Humana, Inc.	\$10,000	4.95%	1/10/2044	9,150	0.02%
American Tower Corp.	\$10,000	3.80%	15/8/2029	9,142	0.02%
CF Industries, Inc.	\$10,000	5.38%	15/3/2044	9,142	0.02%
TWDC Enterprises 18 Corp.	\$10,000	1.85%	30/7/2026	9,131	0.02%
Elevance Health, Inc.	\$10,000	4.65%	15/1/2043	9,130	0.02%
M&T Bank Corp.	\$10,000	5.05%	27/1/2034	9,124	0.02%
Carrier Global Corp.	\$10,000	2.49%	15/2/2027	9,121	0.02%
Home Depot, Inc.	\$10,000	4.40%	15/3/2045	9,119	0.02%
Mastercard, Inc.	\$10,000	2.95%	1/6/2029	9,108	0.02%
BorgWarner, Inc.	\$10,000	2.65%	1/7/2027	9,106	0.02%
Becton Dickinson & Co.	\$10,000	4.69%	15/12/2044	9,101	0.02%
UnitedHealth Group, Inc.	\$10,000	4.25%	15/3/2043	9,100	0.02%
Haleon US Capital LLC	\$10,000	3.38%	24/3/2029	9,087	0.02%
Bristol-Myers Squibb Co.	\$10,000	0.75%	13/11/2025	9,086	0.02%
Corning, Inc.	\$10,000	5.45%	15/11/2079	9,084	0.02%
Truist Financial Corp.	\$10,000	1.20%	5/8/2025	9,065	0.02%
Deere & Co.	\$10,000	3.90%	9/6/2042	9,062	0.02%
Hasbro, Inc.	\$10,000	3.90%	19/11/2029	9,057	0.02%
Broadcom, Inc.	\$10,000	4.15%	15/4/2032	9,055	0.02%
QUALCOMM, Inc.	\$10,000	4.30%	20/5/2047	9,054	0.02%
Procter & Gamble Co.	\$10,000	1.00%	23/4/2026	9,053	0.02%
Elevance Health, Inc.	\$10,000	1.50%	15/3/2026	9,044	0.02%
Qorvo, Inc.	\$10,000	4.38%	15/10/2029	9,043	0.02%
T-Mobile USA, Inc.	\$10,000	1.50%	15/2/2026	9,042	0.02%
Merck & Co., Inc.	\$10,000	0.75%	24/2/2026	9,035	0.02%
Paramount Global	\$10,000	4.95%	15/1/2031	9,033	0.02%
Brixmor Operating Partnership LP	\$10,000	4.05%	1/7/2030	9,027	0.02%
Raymond James Financial, Inc.	\$10,000	4.95%	15/7/2046	9,021	0.02%
Elevance Health, Inc.	\$10,000	4.63%	15/5/2042	9,015	0.02%
Santander Holdings USA, Inc.	\$10,000	3.24%	5/10/2026	9,007	0.02%
United Parcel Service, Inc.	\$10,000	4.25%	15/3/2049	9,003	0.02%
CDW LLC/CDW Finance Corp.	\$10,000	2.67%	1/12/2026	8,997	0.02%
John Deere Capital Corp.	\$10,000	0.70%	15/1/2026	8,997	0.02%
Prudential Financial, Inc.	\$10,000	5.13%	1/3/2052	8,995	0.02%
Pfizer, Inc.	\$10,000	4.13%	15/12/2046	8,990	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
McDonald's Corp.	\$10,000	4.45%	1/3/2047	8,987	0.02%
MetLife, Inc.	\$10,000	4.60%	13/5/2046	8,977	0.02%
Dollar General Corp.	\$10,000	3.50%	3/4/2030	8,957	0.02%
Pfizer, Inc.	\$10,000	3.90%	15/3/2039	8,953	0.02%
Revvity, Inc.	\$10,000	3.30%	15/9/2029	8,944	0.02%
Starbucks Corp.	\$10,000	4.50%	15/11/2048	8,942	0.02%
FedEx Corp.	\$10,000	4.75%	15/11/2045	8,924	0.02%
Eli Lilly & Co.	\$10,000	3.95%	15/3/2049	8,908	0.02%
Digital Realty Trust LP	\$10,000	3.60%	1/7/2029	8,900	0.02%
Global Payments, Inc.	\$10,000	1.20%	1/3/2026	8,888	0.02%
Baxter International, Inc.	\$10,000	1.92%	1/2/2027	8,886	0.02%
PayPal Holdings, Inc.	\$10,000	2.85%	1/10/2029	8,879	0.02%
Citigroup, Inc.	\$10,000	4.65%	30/7/2045	8,866	0.02%
Starbucks Corp.	\$10,000	4.45%	15/8/2049	8,854	0.02%
Amgen, Inc.	\$10,000	3.35%	22/2/2032	8,811	0.02%
Johnson & Johnson	\$10,000	3.70%	1/3/2046	8,807	0.02%
Quest Diagnostics, Inc.	\$10,000	2.95%	30/6/2030	8,797	0.02%
HP, Inc.	\$10,000	3.40%	17/6/2030	8,780	0.02%
TWDC Enterprises 18 Corp.	\$10,000	4.13%	1/6/2044	8,779	0.02%
American Honda Finance Corp.	\$10,000	2.00%	24/3/2028	8,777	0.02%
Adobe, Inc.	\$10,000	2.30%	1/2/2030	8,774	0.02%
Sherwin-Williams Co.	\$10,000	4.50%	1/6/2047	8,763	0.02%
NIKE, Inc.	\$10,000	3.88%	1/11/2045	8,746	0.02%
Goldman Sachs Group, Inc.	\$10,000	4.41%	23/4/2039	8,745	0.02%
Realty Income Corp.	\$10,000	3.25%	15/1/2031	8,744	0.02%
Elevance Health, Inc.	\$10,000	4.38%	1/12/2047	8,721	0.02%
Boston Scientific Corp.	\$10,000	2.65%	1/6/2030	8,715	0.02%
Synchrony Financial	\$10,000	3.95%	1/12/2027	8,711	0.02%
Bristol-Myers Squibb Co.	\$10,000	1.13%	13/11/2027	8,709	0.02%
Hormel Foods Corp.	\$10,000	1.70%	3/6/2028	8,689	0.02%
Gilead Sciences, Inc.	\$10,000	4.15%	1/3/2047	8,683	0.02%
T-Mobile USA, Inc.	\$10,000	2.63%	15/2/2029	8,683	0.02%
Starbucks Corp.	\$10,000	3.00%	14/2/2032	8,682	0.02%
DENTSPLY SIRONA, Inc.	\$10,000	3.25%	1/6/2030	8,677	0.02%
S&P Global, Inc.	\$10,000	2.90%	1/3/2032	8,675	0.02%
Laboratory Corp. of America Holdings	\$10,000	4.70%	1/2/2045	8,674	0.02%
Aon Corp.	\$10,000	2.80%	15/5/2030	8,666	0.02%
NVR, Inc.	\$10,000	3.00%	15/5/2030	8,666	0.02%
BlackRock, Inc.	\$10,000	2.40%	30/4/2030	8,665	0.02%
KeyCorp	\$10,000	4.10%	30/4/2028	8,661	0.02%
Target Corp.	\$10,000	2.35%	15/2/2030	8,661	0.02%
CF Industries, Inc.	\$10,000	4.95%	1/6/2043	8,656	0.02%
Santander Holdings USA, Inc.	\$10,000	2.49%	6/1/2028	8,648	0.02%
Apple, Inc.	\$10,000	3.75%	12/9/2047	8,635	0.02%
KeyBank NA/Cleveland OH	\$10,000	5.00%	26/1/2033	8,630	0.02%
Oracle Corp.	\$10,000	3.90%	15/5/2035	8,620	0.02%
Carrier Global Corp.	\$10,000	2.72%	15/2/2030	8,618	0.02%
Salesforce, Inc.	\$10,000	1.50%	15/7/2028	8,612	0.02%
Royalty Pharma plc	\$10,000	1.75%	2/9/2027	8,609	0.02%
Coca-Cola Co.	\$10,000	1.00%	15/3/2028	8,597	0.02%
FedEx Corp.	\$10,000	4.55%	1/4/2046	8,597	0.02%
QUALCOMM, Inc.	\$10,000	2.15%	20/5/2030	8,594	0.02%
eBay, Inc.	\$10,000	2.70%	11/3/2030	8,592	0.02%
Pilgrim's Pride Corp.	\$10,000	4.25%	15/4/2031	8,580	0.02%
Simon Property Group LP	\$10,000	1.75%	1/2/2028	8,571	0.02%
Home Depot, Inc.	\$10,000	1.50%	15/9/2028	8,559	0.02%
Goldman Sachs Group, Inc.	\$10,000	2.60%	7/2/2030	8,546	0.02%
AmerisourceBergen Corp.	\$10,000	2.70%	15/3/2031	8,525	0.02%
Capital One Financial Corp.	\$10,000	3.27%	1/3/2030	8,514	0.02%
Quanta Services, Inc.	\$10,000	2.90%	1/10/2030	8,505	0.02%
Prologis LP	\$10,000	2.25%	15/4/2030	8,497	0.02%
AT&T, Inc.	\$10,000	4.55%	9/3/2049	8,481	0.02%
PayPal Holdings, Inc.	\$10,000	2.30%	1/6/2030	8,476	0.02%
US Bancorp	\$10,000	3.00%	30/7/2029	8,475	0.02%
CDW LLC/CDW Finance Corp.	\$10,000	3.57%	1/12/2031	8,447	0.02%
Simon Property Group LP	\$10,000	2.45%	13/9/2029	8,441	0.02%
Lowe's Cos, Inc.	\$10,000	2.63%	1/4/2031	8,436	0.02%
Truist Financial Corp.	\$10,000	1.13%	3/8/2027	8,435	0.02%
Elevance Health, Inc.	\$10,000	2.55%	15/3/2031	8,412	0.02%
Marriott International, Inc.	\$10,000	2.85%	15/4/2031	8,409	0.02%
VMware, Inc.	\$10,000	1.80%	15/8/2028	8,399	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bunge Ltd. Finance Corp.	\$10,000	2.75%	14/5/2031	8,397	0.02%
Prudential Financial, Inc.	\$10,000	3.70%	1/10/2050	8,395	0.02%
Cigna Group	\$10,000	2.38%	15/3/2031	8,393	0.02%
United Parcel Service, Inc.	\$10,000	3.75%	15/11/2047	8,386	0.02%
PNC Bank NA	\$10,000	2.70%	22/10/2029	8,380	0.02%
AT&T, Inc.	\$10,000	4.35%	15/6/2045	8,378	0.02%
MetLife, Inc.	\$10,000	4.05%	1/3/2045	8,374	0.02%
Oracle Corp.	\$10,000	3.85%	15/7/2036	8,361	0.02%
Stryker Corp.	\$10,000	1.95%	15/6/2030	8,359	0.02%
Tyson Foods, Inc.	\$10,000	4.55%	2/6/2047	8,359	0.02%
Biogen, Inc.	\$10,000	2.25%	1/5/2030	8,356	0.02%
Applied Materials, Inc.	\$10,000	1.75%	1/6/2030	8,353	0.02%
Mastercard, Inc.	\$10,000	3.65%	1/6/2049	8,342	0.02%
Air Lease Corp.	\$10,000	3.13%	1/12/2030	8,338	0.02%
JPMorgan Chase & Co.	\$10,000	4.03%	24/7/2048	8,314	0.02%
KeyCorp	\$10,000	2.25%	6/4/2027	8,307	0.02%
Zimmer Biomet Holdings, Inc.	\$10,000	2.60%	24/11/2031	8,298	0.02%
FedEx Corp.	\$10,000	2.40%	15/5/2031	8,297	0.02%
Omnicom Group, Inc.	\$10,000	2.60%	1/8/2031	8,296	0.02%
T-Mobile USA, Inc.	\$10,000	2.70%	15/3/2032	8,286	0.02%
Walgreens Boots Alliance, Inc.	\$10,000	4.80%	18/11/2044	8,286	0.02%
CVS Health Corp.	\$10,000	4.25%	1/4/2050	8,271	0.02%
PepsiCo, Inc.	\$10,000	1.95%	21/10/2031	8,269	0.02%
Charles Schwab Corp.	\$10,000	2.90%	3/3/2032	8,259	0.02%
Verizon Communications, Inc.	\$10,000	4.13%	15/8/2046	8,239	0.02%
Amgen, Inc.	\$10,000	4.40%	22/2/2062	8,234	0.02%
Citizens Financial Group, Inc.	\$10,000	3.25%	30/4/2030	8,229	0.02%
Northern Trust Corp.	\$10,000	1.95%	1/5/2030	8,227	0.02%
Newmont Corp.	\$10,000	2.25%	1/10/2030	8,212	0.02%
Autodesk, Inc.	\$10,000	2.40%	15/12/2031	8,202	0.02%
Motorola Solutions, Inc.	\$10,000	2.75%	24/5/2031	8,200	0.02%
Agilent Technologies, Inc.	\$10,000	2.30%	12/3/2031	8,179	0.02%
Oracle Corp.	\$10,000	3.80%	15/11/2037	8,177	0.02%
Martin Marietta Materials, Inc.	\$10,000	2.40%	15/7/2031	8,168	0.02%
Newmont Corp.	\$10,000	2.60%	15/7/2032	8,165	0.02%
Global Payments, Inc.	\$10,000	2.90%	15/11/2031	8,149	0.02%
Thermo Fisher Scientific, Inc.	\$10,000	2.00%	15/10/2031	8,147	0.02%
Boston Properties LP	\$10,000	3.25%	30/1/2031	8,139	0.02%
Pfizer, Inc.	\$10,000	1.75%	18/8/2031	8,131	0.02%
PNC Financial Services Group, Inc.	\$10,000	2.31%	23/4/2032	8,116	0.02%
Royalty Pharma plc	\$10,000	2.20%	2/9/2030	8,044	0.02%
Walt Disney Co.	\$10,000	3.80%	13/5/2060	8,036	0.02%
CVS Health Corp.	\$10,000	2.13%	15/9/2031	8,026	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$10,000	5.50%	1/4/2063	8,025	0.02%
T-Mobile USA, Inc.	\$10,000	2.25%	15/11/2031	8,001	0.02%
HCA, Inc.	\$10,000	2.38%	15/7/2031	8,000	0.02%
Prudential Financial, Inc.	\$10,000	3.91%	7/12/2047	7,985	0.02%
Centene Corp.	\$10,000	2.50%	1/3/2031	7,974	0.02%
Truist Financial Corp.	\$10,000	1.95%	5/6/2030	7,951	0.02%
Amgen, Inc.	\$10,000	2.00%	15/1/2032	7,948	0.02%
Chubb INA Holdings, Inc.	\$10,000	1.38%	15/9/2030	7,940	0.02%
Coca-Cola Co.	\$10,000	2.88%	5/5/2041	7,915	0.02%
American Water Capital Corp.	\$10,000	3.75%	1/9/2047	7,909	0.02%
Micron Technology, Inc.	\$10,000	2.70%	15/4/2032	7,897	0.02%
Utah Acquisition Sub, Inc.	\$10,000	5.25%	15/6/2046	7,896	0.02%
Keurig Dr Pepper, Inc.	\$10,000	3.80%	1/5/2050	7,893	0.02%
Verizon Communications, Inc.	\$10,000	1.50%	18/9/2030	7,884	0.02%
Franklin Resources, Inc.	\$10,000	1.60%	30/10/2030	7,879	0.02%
Verizon Communications, Inc.	\$10,000	3.88%	1/3/2052	7,847	0.02%
Republic Services, Inc.	\$10,000	1.75%	15/2/2032	7,846	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$10,000	5.13%	1/7/2049	7,843	0.02%
DH Europe Finance II Sarl	\$10,000	3.40%	15/11/2049	7,832	0.02%
Aetna, Inc.	\$10,000	3.88%	15/8/2047	7,804	0.02%
Broadcom, Inc.	\$10,000	2.60%	15/2/2033	7,795	0.02%
Mylan, Inc.	\$10,000	5.20%	15/4/2048	7,779	0.02%
Intel Corp.	\$10,000	3.73%	8/12/2047	7,776	0.02%
Home Depot, Inc.	\$10,000	3.50%	15/9/2056	7,703	0.02%
Cigna Group	\$10,000	3.20%	15/3/2040	7,688	0.02%
Healthcare Realty Holdings LP	\$10,000	2.00%	15/3/2031	7,676	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Visa, Inc.	\$10,000	2.70%	15/4/2040	7,673	0.02%
Bank of America Corp.	\$10,000	2.48%	21/9/2036	7,637	0.02%
Brighthouse Financial, Inc.	\$10,000	4.70%	22/6/2047	7,614	0.02%
Starbucks Corp.	\$10,000	3.50%	15/11/2050	7,599	0.02%
Charles Schwab Corp.	\$10,000	1.95%	1/12/2031	7,594	0.02%
Comcast Corp.	\$10,000	3.40%	15/7/2046	7,587	0.02%
Alexandria Real Estate Equities, Inc.	\$10,000	2.00%	18/5/2032	7,565	0.02%
Hartford Financial Services Group, Inc.	\$10,000	3.60%	19/8/2049	7,549	0.02%
Boston Properties LP	\$10,000	2.55%	1/4/2032	7,537	0.02%
QUALCOMM, Inc.	\$10,000	3.25%	20/5/2050	7,516	0.02%
Time Warner Cable LLC	\$10,000	4.50%	15/9/2042	7,464	0.02%
Air Products & Chemicals, Inc.	\$10,000	2.70%	15/5/2040	7,462	0.02%
Sabra Health Care LP	\$10,000	3.20%	1/12/2031	7,447	0.02%
Thermo Fisher Scientific, Inc.	\$10,000	2.80%	15/10/2041	7,444	0.02%
UnitedHealth Group, Inc.	\$10,000	2.75%	15/5/2040	7,425	0.02%
Arch Capital Group Ltd.	\$10,000	3.64%	30/6/2050	7,362	0.02%
Oracle Corp.	\$10,000	4.10%	25/3/2061	7,358	0.02%
Home Depot, Inc.	\$10,000	3.13%	15/12/2049	7,321	0.02%
PayPal Holdings, Inc.	\$10,000	3.25%	1/6/2050	7,237	0.02%
Merck & Co., Inc.	\$10,000	2.35%	24/6/2040	7,163	0.02%
Air Products & Chemicals, Inc.	\$10,000	2.80%	15/5/2050	7,150	0.02%
Intel Corp.	\$10,000	2.80%	12/8/2041	7,131	0.02%
Royalty Pharma plc	\$10,000	3.30%	2/9/2040	7,119	0.02%
Intercontinental Exchange, Inc.	\$10,000	2.65%	15/9/2040	7,112	0.02%
Everest Reinsurance Holdings, Inc.	\$10,000	3.50%	15/10/2050	7,097	0.02%
Amgen, Inc.	\$10,000	2.80%	15/8/2041	7,077	0.02%
Lowe's Cos, Inc.	\$10,000	2.80%	15/9/2041	7,073	0.02%
Capital One Financial Corp.	\$10,000	2.36%	29/7/2032	7,071	0.02%
Paramount Global	\$10,000	4.38%	15/3/2043	7,070	0.02%
AT&T, Inc.	\$10,000	3.30%	1/2/2052	7,019	0.02%
Elevance Health, Inc.	\$10,000	3.13%	15/5/2050	7,012	0.02%
UnitedHealth Group, Inc.	\$10,000	2.90%	15/5/2050	6,997	0.02%
Target Corp.	\$10,000	2.95%	15/1/2052	6,990	0.02%
Martin Marietta Materials, Inc.	\$10,000	3.20%	15/7/2051	6,973	0.02%
Intercontinental Exchange, Inc.	\$10,000	3.00%	15/6/2050	6,937	0.02%
Sysco Corp.	\$10,000	3.15%	14/12/2051	6,923	0.02%
Fidelity National Information Services, Inc.	\$10,000	3.10%	1/3/2041	6,888	0.02%
Crown Castle, Inc.	\$10,000	3.25%	15/1/2051	6,839	0.02%
Home Depot, Inc.	\$10,000	2.75%	15/9/2051	6,745	0.02%
Chubb INA Holdings, Inc.	\$10,000	3.05%	15/12/2061	6,735	0.02%
Amgen, Inc.	\$10,000	3.00%	15/1/2052	6,675	0.02%
Baxter International, Inc.	\$10,000	3.13%	1/12/2051	6,618	0.02%
Comcast Corp.	\$10,000	2.80%	15/1/2051	6,613	0.02%
Merck & Co., Inc.	\$10,000	2.45%	24/6/2050	6,550	0.02%
Eli Lilly & Co.	\$10,000	2.50%	15/9/2060	6,293	0.02%
Verizon Communications, Inc.	\$10,000	3.00%	20/11/2060	6,260	0.02%
Dell International LLC/EMC Corp.	\$5,000	8.35%	15/7/2046	6,122	0.02%
American Water Capital Corp.	\$5,000	6.59%	15/10/2037	5,640	0.01%
Wyeth LLC	\$5,000	6.50%	1/2/2034	5,614	0.01%
Verizon Communications, Inc.	\$5,000	6.55%	15/9/2043	5,565	0.01%
Aetna, Inc.	\$5,000	6.63%	15/6/2036	5,504	0.01%
Elevance Health, Inc.	\$5,000	6.10%	15/10/2052	5,478	0.01%
MetLife, Inc.	\$5,000	6.38%	15/6/2034	5,476	0.01%
Comcast Corp.	\$5,000	5.50%	15/11/2032	5,196	0.01%
Discover Financial Services	\$5,000	6.70%	29/11/2032	5,159	0.01%
General Motors Co.	\$5,000	6.60%	1/4/2036	5,143	0.01%
Travelers Cos, Inc.	\$5,000	5.35%	1/11/2040	5,125	0.01%
Comcast Corp.	\$5,000	5.35%	15/11/2027	5,095	0.01%
General Motors Co.	\$5,000	6.75%	1/4/2046	5,053	0.01%
AT&T, Inc.	\$5,000	5.65%	15/2/2047	5,040	0.01%
US Bancorp	\$5,000	5.85%	21/10/2033	5,023	0.01%
Amazon.com, Inc.	\$5,000	5.20%	3/12/2025	5,015	0.01%
Comcast Corp.	\$6,000	4.05%	1/11/2052	4,991	0.01%
Celanese US Holdings LLC	\$5,000	6.33%	15/7/2029	4,976	0.01%
Home Depot, Inc.	\$5,000	4.95%	15/9/2052	4,963	0.01%
Lowe's Cos, Inc.	\$5,000	5.80%	15/9/2062	4,960	0.01%
Ally Financial, Inc.	\$5,000	5.80%	1/5/2025	4,918	0.01%
Dollar General Corp.	\$5,000	4.25%	20/9/2024	4,906	0.01%
U.S. Treasury Note	\$5,000	3.63%	15/5/2026	4,879	0.01%
Elevance Health, Inc.	\$5,000	3.50%	15/8/2024	4,873	0.01%
Willis North America, Inc.	\$5,000	4.65%	15/6/2027	4,860	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	\$5,000	3.45%	13/3/2025	4,857	0.01%
American International Group, Inc.	\$5,000	5.75%	1/4/2048	4,845	0.01%
Sysco Corp.	\$5,000	3.75%	1/10/2025	4,835	0.01%
Automatic Data Processing, Inc.	\$5,000	3.38%	15/9/2025	4,831	0.01%
O'Reilly Automotive, Inc.	\$5,000	4.70%	15/6/2032	4,815	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$5,000	3.60%	15/4/2026	4,803	0.01%
Cigna Group	\$5,000	3.25%	15/4/2025	4,795	0.01%
Citigroup, Inc.	\$5,000	4.30%	20/11/2026	4,790	0.01%
Equifax, Inc.	\$5,000	2.60%	1/12/2024	4,766	0.01%
Paramount Global	\$5,000	4.00%	15/1/2026	4,765	0.01%
Apple, Inc.	\$5,000	4.25%	9/2/2047	4,764	0.01%
McDonald's Corp.	\$5,000	3.50%	1/7/2027	4,759	0.01%
VMware, Inc.	\$5,000	3.90%	21/8/2027	4,747	0.01%
JPMorgan Chase & Co.	\$5,000	4.85%	1/2/2044	4,744	0.01%
Truist Financial Corp.	\$5,000	5.12%	26/1/2034	4,736	0.01%
Bank of New York Mellon Corp.	\$5,000	4.29%	13/6/2033	4,730	0.01%
Air Lease Corp.	\$5,000	3.38%	1/7/2025	4,728	0.01%
Manufacturers & Traders Trust Co.	\$5,000	2.90%	6/2/2025	4,721	0.01%
Truist Financial Corp.	\$5,000	4.12%	6/6/2028	4,720	0.01%
US Bancorp	\$5,000	3.90%	26/4/2028	4,716	0.01%
Eli Lilly & Co.	\$5,000	3.38%	15/3/2029	4,705	0.01%
Fifth Third Bancorp	\$5,000	2.38%	28/1/2025	4,692	0.01%
Waste Management, Inc.	\$5,000	3.15%	15/11/2027	4,692	0.01%
Bank of New York Mellon Corp.	\$5,000	3.25%	16/5/2027	4,680	0.01%
Huntington National Bank	\$5,000	4.55%	17/5/2028	4,676	0.01%
Crown Castle, Inc.	\$5,000	3.65%	1/9/2027	4,674	0.01%
Fox Corp.	\$5,000	5.48%	25/1/2039	4,672	0.01%
Lowe's Cos, Inc.	\$5,000	3.10%	3/5/2027	4,670	0.01%
Amgen, Inc.	\$5,000	4.20%	1/3/2033	4,666	0.01%
AbbVie, Inc.	\$5,000	4.85%	15/6/2044	4,658	0.01%
Intel Corp.	\$5,000	4.80%	1/10/2041	4,658	0.01%
Visa, Inc.	\$5,000	2.75%	15/9/2027	4,645	0.01%
Regions Financial Corp.	\$5,000	2.25%	18/5/2025	4,634	0.01%
Broadcom, Inc.	\$5,000	4.00%	15/4/2029	4,624	0.01%
Pfizer, Inc.	\$5,000	0.80%	28/5/2025	4,622	0.01%
Truist Bank	\$5,000	1.50%	10/3/2025	4,617	0.01%
Discover Bank	\$5,000	3.45%	27/7/2026	4,598	0.01%
Boston Properties LP	\$5,000	4.50%	1/12/2028	4,597	0.01%
Huntsman International LLC	\$5,000	4.50%	1/5/2029	4,578	0.01%
Kimberly-Clark Corp.	\$5,000	3.10%	26/3/2030	4,564	0.01%
Walt Disney Co.	\$5,000	2.20%	13/1/2028	4,525	0.01%
Vulcan Materials Co.	\$5,000	3.50%	1/6/2030	4,519	0.01%
Elevance Health, Inc.	\$5,000	4.65%	15/8/2044	4,487	0.01%
American International Group, Inc.	\$5,000	4.80%	10/7/2045	4,468	0.01%
Thermo Fisher Scientific, Inc.	\$5,000	2.60%	1/10/2029	4,416	0.01%
Prudential Financial, Inc.	\$5,000	4.60%	15/5/2044	4,411	0.01%
Ralph Lauren Corp.	\$5,000	2.95%	15/6/2030	4,411	0.01%
Keurig Dr Pepper, Inc.	\$5,000	4.50%	15/4/2052	4,405	0.01%
Bio-Rad Laboratories, Inc.	\$5,000	3.70%	15/3/2032	4,403	0.01%
Equinix, Inc.	\$5,000	3.20%	18/11/2029	4,399	0.01%
Elevance Health, Inc.	\$5,000	4.55%	1/3/2048	4,398	0.01%
Automatic Data Processing, Inc.	\$5,000	1.70%	15/5/2028	4,392	0.01%
Camden Property Trust	\$5,000	2.80%	15/5/2030	4,353	0.01%
Healthpeak OP LLC	\$5,000	3.00%	15/1/2030	4,345	0.01%
Progressive Corp.	\$5,000	4.13%	15/4/2047	4,321	0.01%
American Tower Corp.	\$5,000	2.90%	15/1/2030	4,319	0.01%
Xilinx, Inc.	\$5,000	2.38%	1/6/2030	4,317	0.01%
General Motors Co.	\$5,000	5.40%	1/4/2048	4,313	0.01%
Citigroup, Inc.	\$5,000	4.28%	24/4/2048	4,296	0.01%
Johnson & Johnson	\$5,000	3.50%	15/1/2048	4,259	0.01%
Home Depot, Inc.	\$5,000	3.90%	15/6/2047	4,250	0.01%
Host Hotels & Resorts LP	\$5,000	3.50%	15/9/2030	4,243	0.01%
International Flavors & Fragrances, Inc.	\$5,000	5.00%	26/9/2048	4,240	0.01%
Visa, Inc.	\$5,000	3.65%	15/9/2047	4,235	0.01%
FedEx Corp.	\$5,000	4.40%	15/1/2047	4,229	0.01%
MetLife, Inc.	\$5,000	4.13%	13/8/2042	4,196	0.01%
Paramount Global	\$5,000	4.20%	19/5/2032	4,191	0.01%
Marvell Technology, Inc.	\$5,000	2.95%	15/4/2031	4,188	0.01%
Oracle Corp.	\$5,000	4.50%	8/7/2044	4,181	0.01%
VeriSign, Inc.	\$5,000	2.70%	15/6/2031	4,164	0.01%
Pfizer, Inc.	\$5,000	1.70%	28/5/2030	4,153	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Haleon US Capital LLC	\$5,000	4.00%	24/3/2052	4,150	0.01%
Amgen, Inc.	\$5,000	4.20%	22/2/2052	4,143	0.01%
Stanley Black & Decker, Inc.	\$5,000	2.30%	15/3/2030	4,133	0.01%
PepsiCo, Inc.	\$5,000	3.45%	6/10/2046	4,129	0.01%
VF Corp.	\$5,000	2.95%	23/4/2030	4,115	0.01%
UnitedHealth Group, Inc.	\$5,000	3.75%	15/10/2047	4,112	0.01%
PepsiCo, Inc.	\$5,000	1.40%	25/2/2031	4,027	0.01%
Air Lease Corp.	\$5,000	2.88%	15/1/2032	4,021	0.01%
Oracle Corp.	\$5,000	4.38%	15/5/2055	4,019	0.01%
Bristol-Myers Squibb Co.	\$5,000	3.90%	15/3/2062	4,018	0.01%
Equifax, Inc.	\$5,000	2.35%	15/9/2031	3,994	0.01%
KeyBank NA/Cleveland OH	\$5,000	4.90%	8/8/2032	3,947	0.01%
Stanley Black & Decker, Inc.	\$5,000	4.00%	15/3/2060	3,813	0.01%
Raymond James Financial, Inc.	\$5,000	3.75%	1/4/2051	3,783	0.01%
Paramount Global	\$5,000	4.95%	19/5/2050	3,748	0.01%
Global Payments, Inc.	\$5,000	4.15%	15/8/2049	3,737	0.01%
Salesforce, Inc.	\$5,000	2.70%	15/7/2041	3,663	0.01%
Otis Worldwide Corp.	\$5,000	3.36%	15/2/2050	3,660	0.01%
Boston Properties LP	\$5,000	2.45%	1/10/2033	3,613	0.01%
Arthur J Gallagher & Co.	\$5,000	3.50%	20/5/2051	3,581	0.01%
Walgreens Boots Alliance, Inc.	\$5,000	4.10%	15/4/2050	3,560	0.01%
Bristol-Myers Squibb Co.	\$5,000	2.35%	13/11/2040	3,512	0.01%
Viatis, Inc.	\$5,000	3.85%	22/6/2040	3,462	0.01%
Danaher Corp.	\$5,000	2.80%	10/12/2051	3,452	0.01%
Bank of America Corp.	\$5,000	2.83%	24/10/2051	3,278	0.01%
Lowe's Cos, Inc.	\$5,000	3.00%	15/10/2050	3,276	0.01%
Mondelez International, Inc.	\$5,000	2.63%	4/9/2050	3,233	0.01%
American Tower Corp.	\$5,000	2.95%	15/1/2051	3,164	0.01%
Providence St Joseph Health Obligated Group	\$5,000	2.70%	1/10/2051	2,996	0.01%
<b>Total Fixed Income</b>				<b>31,304,614</b>	<b>80.57%</b>
<b>Total Transferable Securities</b>				<b>38,198,960</b>	<b>98.32%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments 1.05%</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 1.05%</b>							
EUR	10,426,793	USD	(11,137,765)	State Street Bank & Trust Co.	5/7/2023	237,870	0.61%
GBP	5,611,487	USD	(6,960,028)	State Street Bank & Trust Co.	5/7/2023	174,140	0.45%
USD	7,387,783	EUR	(6,769,767)	JPMorgan Chase Bank	5/7/2023	1,965	0.01%
EUR	3,631,321	USD	(3,967,233)	State Street Bank & Trust Co.	2/8/2023	500	0.00%
EUR	25,624	USD	(27,609)	JPMorgan Chase Bank	5/7/2023	346	0.00%
USD	131,564	GBP	(103,280)	State Street Bank & Trust Co.	5/7/2023	258	0.00%
GBP	13,787	USD	(17,279)	State Street Bank & Trust Co.	5/7/2023	249	0.00%
EUR	104,804	USD	(114,128)	State Street Bank & Trust Co.	5/7/2023	213	0.00%
EUR	120,990	USD	(131,995)	JPMorgan Chase Bank	5/7/2023	6	0.00%
USD	9,458	GBP	(7,438)	State Street Bank & Trust Co.	2/8/2023	—	0.00%
USD	3,961,771	EUR	(3,631,321)	State Street Bank & Trust Co.	5/7/2023	(1)	(0.00%)
USD	12,942	EUR	(11,846)	JPMorgan Chase Bank	2/8/2023	(2)	(0.00%)
USD	5,058	EUR	(4,639)	JPMorgan Chase Bank	5/7/2023	(3)	(0.00%)
GBP	5,434,146	USD	(6,910,229)	Morgan Stanley	2/8/2023	(3)	(0.00%)
USD	6,908,702	GBP	(5,434,146)	Morgan Stanley	5/7/2023	(4)	(0.00%)
USD	110,009	EUR	(102,138)	State Street Bank & Trust Co.	5/7/2023	(1,423)	(0.00%)
USD	108,960	GBP	(87,848)	State Street Bank & Trust Co.	5/7/2023	(2,726)	(0.01%)
USD	181,957	EUR	(170,346)	JPMorgan Chase Bank	5/7/2023	(3,890)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						<b>407,495</b>	<b>1.05%</b>
<b>Total Investments</b>						<b>38,606,455</b>	<b>99.37%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>245,217</b>	<b>0.63%</b>
<b>Net Assets</b>						<b>38,851,672</b>	<b>100.00%</b>

Analysis of Total Assets		US Dollars (\$)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	19,615,427	49.32%
(b)	Transferable securities dealt in on another regulated market	18,583,533	46.72%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	415,547	1.04%
(f)	Other Assets	1,161,355	2.92%
Total Assets		39,775,862	100.00%

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss:		
Transferable Securities	3,17	38,198,960
Financial Derivative Instruments	3,17	415,547
Cash	3	371,885
Receivables:		
Interest and Dividends		407,713
Capital Shares Issued		2,497
Investments Sold		379,260
<b>Total Current Assets</b>		<b>39,775,862</b>
<b>Current Liabilities</b>		
Financial Liabilities at Fair Value Through Profit or Loss:		
Financial Derivative Instruments	3,17	8,052
Payables and Other Liabilities:		
Capital Shares Redeemed		245,986
Investments Purchased		664,981
Management Fees Payable	12	4,716
Margin Cash Due to Broker	3	455
<b>Total Current Liabilities</b>		<b>924,190</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>38,851,672</b>

## Net Asset Value Per Share

	As at 30 June 2023
<b>EUR-Hedged Accumulating<sup>1</sup></b>	
US (\$) Equivalent	3,955,605
Net Assets	3,625,669
Number of Shares Outstanding	706,638
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.13</b>
<b>GBP-Hedged Accumulating<sup>1</sup></b>	
US (\$) Equivalent	6,903,841
Net Assets	5,430,323
Number of Shares Outstanding	1,048,855
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.18</b>
<b>USD Accumulating<sup>1</sup></b>	
Net Assets	21,849,704
Number of Shares Outstanding	4,184,520
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.22</b>
<b>USD Distributing<sup>1</sup></b>	
Net Assets	6,142,522
Number of Shares Outstanding	1,210,456
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>5.07</b>

<sup>1</sup> The share class launched on 15 November 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Investment Income/(Loss)</b>		
Interest Income		1,313,529
Other Income		2,152
Net Gain on Financial Instruments		790,132
<b>Total Investment Income</b>		<b>2,105,813</b>
<b>Expenses</b>		
Management Fees	12	31,702
Transaction Fees and Commissions		111
<b>Total Expenses</b>		<b>31,813</b>
<b>Finance Costs</b>		
Interest Expense		32
Distributions	6	190,808
<b>Total Finance Costs</b>		<b>190,840</b>
<b>Net Investment Income After Finance Costs</b>		<b>1,883,160</b>
Taxation	5	(1,316)
<b>Net Increase in Net Assets</b>		<b>1,881,844</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Period Ended 30 June 2023 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase in Net Assets From Operations	1,881,844
<b>Capital Transactions</b>	
Subscriptions	91,822,176
Redemptions	(54,852,348)
Total Capital Transactions	36,969,828
<b>Total Increase for the Period</b>	<b>38,851,672</b>
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>38,851,672</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard EUR Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard EUR Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Euro-Aggregate: Corporates Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated, investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of €300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- The ETF's benchmark index returned 0.14% for the 12-month period.
- Among the largest constituents in the index, Italy, Austria and Belgium performed better than the index as a whole. Among the laggards finishing in negative territory were Sweden, the United States and Finland.
- By sector, bonds issued by utilities returned more than those issued by industrial companies and financial institutions.
- Longer-dated and lower-quality bonds generally performed better.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg Euro-Aggregate: Corporates Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	-0.08%	—	-1.60%
Benchmark	0.14	—	-1.48
Tracking Difference*	-0.22		
EUR Distributing	-0.08%	-1.15%	-0.04%
Benchmark	0.14	-1.06	0.05
Tracking Difference*	-0.22		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
UBS Group AG 7.75% 1/3/2029	2,650,000	2,727,183	Goldman Sachs Group, Inc. 1.38% 15/5/2024	1,735,000	1,688,125
Credit Agricole S.A. 1.38% 13/3/2025	2,600,000	2,488,462	Societe Generale S.A. 1.50% 30/5/2025	1,400,000	1,360,610
OP Corporate Bank PLC 2.88% 15/12/2025	2,100,000	2,053,913	UBS Group AG 1.25% 17/4/2025	1,300,000	1,250,529
Morgan Stanley 4.66% 2/3/2029	2,000,000	2,032,866	JPMorgan Chase & Co. 1.96% 23/3/2030	1,250,000	1,091,089
DNB Bank ASA 3.13% 21/9/2027	2,025,000	1,982,446	Verizon Communications, Inc. 4.25% 31/10/2030	1,060,000	1,084,062
HSBC Holdings plc 0.31% 13/11/2026	2,060,000	1,866,966	CNP Assurances 4.50% 10/6/2047	1,100,000	1,078,054
TotalEnergies Capital Canada Ltd. 2.13% 18/9/2029	2,000,000	1,849,196	Mercedes-Benz International Finance BV 0.00% 8/2/2024	1,100,000	1,064,780
ING Groep NV 1.13% 14/2/2025	1,900,000	1,819,115	CNH Industrial Finance Europe SA 0.00% 4/1/2024	1,100,000	1,060,659
Pernod Ricard S.A. 3.25% 2/11/2028	1,800,000	1,815,980	Banco Santander S.A. 0.25% 19/6/2024	1,100,000	1,060,020
Volkswagen International Finance NV 4.13% 15/11/2025	1,800,000	1,815,892	Barclays plc 0.88% 28/1/2028	1,190,000	1,026,804
Cooperatieve Rabobank UA 1.25% 23/3/2026	1,900,000	1,786,069	Wells Fargo & Co. 1.39% 4/5/2025	1,050,000	1,020,600
Deutsche Bank AG 5.00% 5/9/2030	1,800,000	1,763,758	Schneider Electric SE 3.25% 9/11/2027	1,000,000	996,366
Enel Finance International NV 0.00% 28/5/2026	1,975,000	1,749,616	ABN AMRO Bank NV 0.88% 15/1/2024	1,000,000	980,085
Utah Acquisition Sub, Inc. 2.25% 22/11/2024	1,812,000	1,744,529	Enel SpA 0.00% 24/11/2171	1,000,000	976,250
Sanofi 0.88% 6/4/2025	1,800,000	1,727,814	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 7/7/2028	1,200,000	974,084
Deutsche Bank AG 4.00% 29/11/2027	1,700,000	1,703,781	LVMH Moet Hennessy Louis Vuitton SE 0.00% 11/2/2024	1,000,000	970,801
Verizon Communications, Inc. 4.75% 31/10/2034	1,610,000	1,697,211	Canadian Imperial Bank of Commerce 0.38% 3/5/2024	1,000,000	969,600
Cooperatieve Rabobank UA 4.00% 10/1/2030	1,700,000	1,692,209	BNP Paribas S.A. 1.00% 17/4/2024	1,000,000	969,530
Westpac Banking Corp. 3.80% 17/1/2030	1,700,000	1,681,903	Metropolitan Life Global Funding I 0.38% 9/4/2024	1,000,000	964,418
Banque Federative du Credit Mutuel S.A. 3.13% 14/9/2027	1,700,000	1,654,313	Enel Finance International NV 0.00% 17/6/2024	1,000,000	960,700

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 98.85% (30 June 2022: 99.27%)</b>					
<b>Fixed Income 98.85% (30 June 2022: 99.27%)</b>					
<b>Australia 1.98% (30 June 2022: 2.16%)</b>					
National Australia Bank Ltd.	1,300,000	1.38%	30/8/2028	1,157,471	0.07%
Toyota Finance Australia Ltd.	1,091,000	0.06%	13/1/2025	1,025,273	0.07%
Transurban Finance Co. Pty Ltd.	1,000,000	3.00%	8/4/2030	938,550	0.06%
Australia & New Zealand Banking Group Ltd.	950,000	3.65%	20/1/2026	937,346	0.06%
Macquarie Group Ltd.	1,000,000	0.35%	3/3/2028	831,185	0.05%
Australia & New Zealand Banking Group Ltd.	860,000	1.13%	21/11/2029	806,206	0.05%
Telstra Group Ltd.	800,000	3.75%	4/5/2031	799,976	0.05%
Sydney Airport Finance Co. Pty Ltd.	800,000	4.38%	3/5/2033	797,140	0.05%
Westpac Banking Corp.	800,000	3.80%	17/1/2030	786,843	0.05%
BHP Billiton Finance Ltd.	900,000	1.50%	29/4/2030	763,442	0.05%
BHP Billiton Finance Ltd.	760,000	3.25%	24/9/2027	742,121	0.05%
Glencore Capital Finance DAC	800,000	1.13%	10/3/2028	690,459	0.04%
Westpac Banking Corp.	660,000	3.70%	16/1/2026	651,426	0.04%
National Australia Bank Ltd.	700,000	2.13%	24/5/2028	649,815	0.04%
Telstra Corp., Ltd.	715,000	1.38%	26/3/2029	631,334	0.04%
Westpac Banking Corp.	700,000	1.13%	5/9/2027	624,042	0.04%
Australia & New Zealand Banking Group Ltd.	600,000	5.10%	3/2/2033	589,595	0.04%
Toyota Finance Australia Ltd.	683,000	0.44%	13/1/2028	588,752	0.04%
Macquarie Group Ltd.	700,000	0.94%	19/1/2029	580,419	0.04%
APA Infrastructure Ltd.	625,000	2.00%	22/3/2027	574,799	0.04%
APA Infrastructure Ltd.	700,000	0.75%	15/3/2029	569,921	0.04%
Transurban Finance Co. Pty Ltd.	550,000	1.88%	16/9/2024	535,135	0.03%
Commonwealth Bank of Australia	560,000	1.94%	3/10/2029	533,176	0.03%
Macquarie Group Ltd.	600,000	0.63%	3/2/2027	524,424	0.03%
National Australia Bank Ltd.	550,000	1.25%	18/5/2026	512,949	0.03%
Australia & New Zealand Banking Group Ltd.	560,000	0.75%	29/9/2026	504,789	0.03%
Brambles Finance plc	500,000	4.25%	22/3/2031	501,320	0.03%
Transurban Finance Co. Pty Ltd.	500,000	2.00%	28/8/2025	477,505	0.03%
BHP Billiton Finance Ltd.	500,000	3.13%	29/4/2033	460,961	0.03%
Westpac Banking Corp.	500,000	0.77%	13/5/2031	433,615	0.03%
AusNet Services Holdings Pty Ltd.	500,000	1.63%	11/3/2081	425,684	0.03%
Amtcor UK Finance plc	460,000	1.13%	23/6/2027	406,743	0.03%
Wesfarmers Ltd.	526,000	0.95%	21/10/2033	394,470	0.03%
CIMIC Finance Ltd.	500,000	1.50%	28/5/2029	389,684	0.02%
Scentre Group Trust 1	400,000	2.25%	16/7/2024	388,518	0.02%
Toyota Finance Australia Ltd.	400,000	2.28%	21/10/2027	376,278	0.02%
Glencore Finance Europe Ltd.	400,000	1.50%	15/10/2026	366,339	0.02%
Glencore Capital Finance DAC	450,000	0.75%	1/3/2029	364,761	0.02%
AusNet Services Holdings Pty Ltd.	400,000	1.50%	26/2/2027	363,039	0.02%
Transurban Finance Co. Pty Ltd.	400,000	1.75%	29/3/2028	362,821	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	350,000	4.38%	24/5/2033	348,777	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	400,000	1.75%	11/4/2028	347,574	0.02%
Australia & New Zealand Banking Group Ltd.	400,000	0.67%	5/5/2031	345,664	0.02%
Woolworths Group Ltd.	400,000	0.38%	15/11/2028	331,265	0.02%
Vicinity Centres Trust	400,000	1.13%	7/11/2029	318,277	0.02%
APA Infrastructure Ltd.	425,000	1.25%	15/3/2033	314,535	0.02%
APA Infrastructure Ltd.	350,000	2.00%	15/7/2030	297,961	0.02%
Computershare US, Inc.	400,000	1.13%	7/10/2031	297,079	0.02%
Toyota Finance Australia Ltd.	300,000	2.00%	21/10/2024	292,330	0.02%
Glencore Finance Europe Ltd.	300,000	1.75%	17/3/2025	287,576	0.02%
Goodman Australia Finance Pty Ltd.	300,000	1.38%	27/9/2025	276,552	0.02%
Stockland Trust	300,000	1.63%	27/4/2026	273,028	0.02%
Transurban Finance Co. Pty Ltd.	300,000	1.45%	16/5/2029	260,853	0.02%
Glencore Finance Europe Ltd.	260,000	0.63%	11/9/2024	248,090	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	300,000	1.45%	28/3/2029	248,034	0.02%
Glencore Finance Europe Ltd.	250,000	3.75%	1/4/2026	246,621	0.02%
Glencore Capital Finance DAC	300,000	1.25%	1/3/2033	218,592	0.01%
Ausgrid Finance Pty Ltd.	248,000	0.88%	7/10/2031	190,503	0.01%
Telstra Corp., Ltd.	200,000	1.13%	14/4/2026	185,579	0.01%
Sydney Airport Finance Co. Pty Ltd.	200,000	1.75%	26/4/2028	180,091	0.01%
Worley US Finance Sub Ltd.	200,000	0.88%	9/6/2026	178,482	0.01%
Westpac Banking Corp.	200,000	0.88%	17/4/2027	177,558	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Commonwealth Bank of Australia	200,000	1.13%	18/1/2028	177,467	0.01%
National Australia Bank Ltd.	200,000	1.13%	20/5/2031	166,484	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	150,000	1.75%	15/10/2024	144,445	0.01%
Ausgrid Finance Pty Ltd.	150,000	1.25%	30/7/2025	140,893	0.01%
Transurban Finance Co. Pty Ltd.	100,000	4.23%	26/4/2033	101,099	0.01%
Westpac Banking Corp.	100,000	0.63%	22/11/2024	95,134	0.01%
Brambles Finance plc	100,000	1.50%	4/10/2027	91,616	0.01%
Telstra Corp., Ltd.	100,000	1.00%	23/4/2030	84,134	0.01%
Macquarie Group Ltd.	100,000	0.95%	21/5/2031	77,466	0.01%
				<b>31,002,085</b>	<b>1.98%</b>
<b>Austria 1.16% (30 June 2022: 1.30%)</b>					
JAB Holdings BV	1,400,000	1.75%	25/6/2026	1,300,980	0.08%
Erste Group Bank AG	900,000	0.10%	16/11/2028	751,652	0.05%
Erste Group Bank AG	800,000	1.50%	7/4/2026	748,480	0.05%
OMV AG	800,000	1.00%	14/12/2026	733,599	0.05%
OMV AG	686,000	2.00%	9/4/2028	637,778	0.04%
Erste Group Bank AG	800,000	0.25%	14/9/2029	633,156	0.04%
Erste Group Bank AG	600,000	4.00%	16/1/2031	589,404	0.04%
Raiffeisen Bank International AG	500,000	4.13%	8/9/2025	493,052	0.03%
Volksbank Wien AG	500,000	4.75%	15/3/2027	492,048	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	500,000	4.13%	18/1/2027	490,683	0.03%
Raiffeisen Bank International AG	500,000	4.75%	26/1/2027	489,646	0.03%
OMV AG	495,000	1.88%	4/12/2028	455,277	0.03%
Erste Group Bank AG	500,000	1.00%	10/6/2030	451,824	0.03%
OMV AG	500,000	2.38%	9/4/2032	451,791	0.03%
OMV AG	500,000	2.50%	Perpetual	449,921	0.03%
Raiffeisen Bank International AG	600,000	1.38%	17/6/2033	442,914	0.03%
OMV AG	400,000	6.25%	Perpetual	410,376	0.03%
Raiffeisen Bank International AG	500,000	0.05%	1/9/2027	408,492	0.03%
OMV AG	400,000	3.50%	27/9/2027	397,127	0.03%
JAB Holdings BV	400,000	2.50%	17/4/2027	376,823	0.02%
JAB Holdings BV	400,000	2.50%	25/6/2029	362,172	0.02%
OMV AG	390,000	0.00%	3/7/2025	360,430	0.02%
JAB Holdings BV	500,000	2.25%	19/12/2039	353,659	0.02%
Erste Group Bank AG	400,000	1.63%	8/9/2031	352,707	0.02%
CA Immobilien Anlagen AG	400,000	1.00%	27/10/2025	349,432	0.02%
JAB Holdings BV	400,000	1.00%	20/12/2027	348,384	0.02%
OMV AG	400,000	2.88%	Perpetual	334,280	0.02%
Raiffeisen Bank International AG	300,000	5.75%	27/1/2028	309,582	0.02%
Raiffeisen Bank International AG	300,000	7.38%	20/12/2032	297,562	0.02%
Vienna Insurance Group AG Wiener Versicherung Gruppe	300,000	4.88%	15/6/2042	280,890	0.02%
Raiffeisen Bank International AG	300,000	0.25%	22/1/2025	278,622	0.02%
Erste Group Bank AG	300,000	0.88%	15/11/2032	244,557	0.02%
Erste Group Bank AG	200,000	4.25%	30/5/2030	198,413	0.01%
JAB Holdings BV	200,000	1.63%	30/4/2025	190,359	0.01%
Telekom Finanzmanagement GmbH	200,000	1.50%	7/12/2026	186,052	0.01%
Mondi Finance Europe GmbH	200,000	2.38%	1/4/2028	185,560	0.01%
OMV AG	250,000	1.00%	3/7/2034	185,322	0.01%
Erste Group Bank AG	200,000	0.05%	16/9/2025	183,180	0.01%
JAB Holdings BV	200,000	3.38%	17/4/2035	176,623	0.01%
Erste Group Bank AG	200,000	0.88%	13/5/2027	176,505	0.01%
Raiffeisen Bank International AG	200,000	0.38%	25/9/2026	172,800	0.01%
Raiffeisen Bank International AG	200,000	1.50%	12/3/2030	171,392	0.01%
UNIQA Insurance Group AG	200,000	1.38%	9/7/2030	169,796	0.01%
Erste Group Bank AG	200,000	0.13%	17/5/2028	164,961	0.01%
Raiffeisen Bank International AG	200,000	2.88%	18/6/2032	163,063	0.01%
CA Immobilien Anlagen AG	200,000	0.88%	5/2/2027	158,120	0.01%
UNIQA Insurance Group AG	200,000	2.38%	9/12/2041	147,591	0.01%
Borealis AG	154,000	1.75%	10/12/2025	146,933	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe	200,000	1.00%	26/3/2036	142,997	0.01%
UNIQA Insurance Group AG	100,000	6.00%	27/7/2046	100,058	0.01%
Wienerberger AG	100,000	2.75%	4/6/2025	96,811	0.01%
OMV AG	100,000	0.75%	16/6/2030	82,636	0.00%
				<b>18,276,472</b>	<b>1.16%</b>
<b>Belgium 2.25% (30 June 2022: 2.27%)</b>					
Anheuser-Busch InBev SA	1,985,000	1.15%	22/1/2027	1,820,353	0.12%
Anheuser-Busch InBev SA	1,600,000	1.13%	1/7/2027	1,453,749	0.09%
Anheuser-Busch InBev SA	1,539,000	2.00%	17/3/2028	1,438,335	0.09%
Anheuser-Busch InBev SA	1,575,000	2.75%	17/3/2036	1,418,275	0.09%
Anheuser-Busch InBev SA	1,500,000	2.88%	2/4/2032	1,414,305	0.09%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
KBC Group NV	1,200,000	4.38%	19/4/2030	1,189,608	0.08%
Belfius Bank SA	1,300,000	0.00%	28/8/2026	1,145,644	0.07%
Elia Transmission Belgium SA	1,100,000	1.38%	14/1/2026	1,032,155	0.07%
Anheuser-Busch InBev SA	1,050,000	2.13%	2/12/2027	989,242	0.06%
KBC Group NV	1,000,000	0.63%	10/4/2025	942,042	0.06%
Elia Transmission Belgium SA	1,100,000	0.88%	28/4/2030	909,246	0.06%
Anheuser-Busch InBev SA	900,000	3.70%	2/4/2040	856,414	0.06%
KBC Group NV	800,000	4.38%	23/11/2027	794,228	0.05%
Anheuser-Busch InBev SA	900,000	1.65%	28/3/2031	780,435	0.05%
KBC Group NV	900,000	0.13%	14/1/2029	743,126	0.05%
Euroclear Investments SA	800,000	1.13%	7/12/2026	725,419	0.05%
Argenta Spaarbank NV	700,000	5.38%	29/11/2027	696,280	0.04%
Euroclear Bank SA	700,000	3.63%	13/10/2027	694,307	0.04%
Anheuser-Busch InBev SA	700,000	2.70%	31/3/2026	681,480	0.04%
KBC Group NV	700,000	3.00%	25/8/2030	651,030	0.04%
Creilan SA	600,000	5.38%	31/10/2025	596,654	0.04%
Groupe Bruxelles Lambert NV	600,000	3.13%	6/9/2029	576,477	0.04%
Euroclear Investments SA	600,000	2.63%	11/4/2048	539,843	0.03%
Anheuser-Busch InBev SA	575,000	1.50%	18/4/2030	504,741	0.03%
Groupe Bruxelles Lambert NV	500,000	4.00%	15/5/2033	503,227	0.03%
KBC Group NV	500,000	4.50%	6/6/2026	497,000	0.03%
Belfius Bank SA	600,000	1.25%	6/4/2034	470,976	0.03%
KBC Group NV	500,000	0.50%	3/12/2029	463,272	0.03%
Euroclear Bank SA	480,000	0.13%	7/7/2025	444,783	0.03%
Anheuser-Busch InBev SA	450,000	3.25%	24/1/2033	435,975	0.03%
KBC Group NV	400,000	4.38%	6/12/2031	398,407	0.03%
KBC Group NV	400,000	1.63%	18/9/2029	379,754	0.02%
KBC Group NV	400,000	1.50%	29/3/2026	379,424	0.02%
Belfius Bank SA	400,000	0.38%	2/9/2025	367,386	0.02%
AG Insurance SA	400,000	3.50%	30/6/2047	366,752	0.02%
KBC Group NV	400,000	0.13%	10/9/2026	363,458	0.02%
Elia Group SA	400,000	1.50%	5/9/2028	352,257	0.02%
KBC Group NV	400,000	0.75%	21/1/2028	349,885	0.02%
KBC Group NV	400,000	0.63%	7/12/2031	340,754	0.02%
Solvay SA	400,000	0.50%	6/9/2029	337,869	0.02%
Cofinimmo SA	400,000	1.00%	24/1/2028	331,872	0.02%
Elia Group SA	300,000	5.85%	Perpetual	300,575	0.02%
Lonza Finance International NV	300,000	3.88%	25/5/2033	297,852	0.02%
KBC Group NV	300,000	4.88%	25/4/2033	293,290	0.02%
VGP NV	400,000	1.50%	8/4/2029	276,878	0.02%
Anheuser-Busch InBev SA	300,000	2.00%	23/1/2035	253,487	0.02%
Belfius Bank SA	300,000	0.13%	8/2/2028	253,439	0.02%
Argenta Spaarbank NV	300,000	1.38%	8/2/2029	247,979	0.02%
VGP NV	300,000	1.63%	17/1/2027	241,748	0.02%
Aliaxis Finance SA	300,000	0.88%	8/11/2028	238,367	0.02%
Ageas SA	300,000	1.88%	24/11/2051	217,478	0.01%
VGP NV	300,000	2.25%	17/1/2030	214,097	0.01%
Elia Transmission Belgium SA	200,000	3.63%	18/1/2033	197,637	0.01%
Elia Transmission Belgium SA	200,000	3.25%	4/4/2028	197,107	0.01%
Belfius Bank SA	200,000	5.25%	19/4/2033	196,166	0.01%
Elia Transmission Belgium SA	200,000	3.00%	7/4/2029	192,959	0.01%
Solvay SA	200,000	2.75%	2/12/2027	191,715	0.01%
Belfius Bank SA	200,000	1.00%	26/10/2024	191,590	0.01%
Argenta Spaarbank NV	200,000	1.00%	13/10/2026	183,350	0.01%
Belfius Bank SA	200,000	0.01%	15/10/2025	182,364	0.01%
Belfius Bank SA	200,000	0.38%	13/2/2026	181,104	0.01%
Silfin NV	200,000	2.88%	11/4/2027	179,406	0.01%
Euroclear Investments SA	200,000	1.50%	11/4/2030	175,763	0.01%
Ageas SA	200,000	3.25%	2/7/2049	170,485	0.01%
KBC Group NV	200,000	0.75%	24/1/2030	160,076	0.01%
Cofinimmo SA	200,000	0.88%	2/12/2030	146,374	0.01%
Aedifica SA	200,000	0.75%	9/9/2031	140,321	0.01%
Creilan SA	100,000	5.75%	26/1/2028	99,931	0.01%
Belfius Bank SA	100,000	3.88%	12/6/2028	99,115	0.01%
Belfius Bank SA	100,000	3.13%	11/5/2026	95,171	0.01%
KBC Group NV	100,000	0.25%	1/3/2027	89,507	0.01%
Argenta Spaarbank NV	100,000	1.00%	29/1/2027	87,028	0.01%
				<b>35,368,798</b>	<b>2.25%</b>
<b>Bermuda 0.02% (30 June 2022: 0.00%)</b>					
Athora Holding Ltd.	300,000	6.63%	16/6/2028	297,552	0.02%
				<b>297,552</b>	<b>0.02%</b>

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Canada 0.54% (30 June 2022: 0.59%)</b>					
Toronto-Dominion Bank	1,400,000	1.95%	8/4/2030	1,216,330	0.08%
Toronto-Dominion Bank	860,000	2.55%	3/8/2027	805,877	0.05%
Royal Bank of Canada	800,000	0.13%	23/7/2024	766,878	0.05%
Royal Bank of Canada	800,000	2.13%	26/4/2029	719,700	0.04%
Toronto-Dominion Bank	800,000	0.50%	18/1/2027	700,704	0.04%
Toronto-Dominion Bank	600,000	3.63%	13/12/2029	578,960	0.04%
Toronto-Dominion Bank	500,000	3.13%	3/8/2032	463,763	0.03%
Alimentation Couche-Tard, Inc.	460,000	1.88%	6/5/2026	429,919	0.03%
Bank of Nova Scotia	500,000	0.25%	1/11/2028	407,582	0.03%
Magna International, Inc.	400,000	4.38%	17/3/2032	404,238	0.02%
Fairfax Financial Holdings Ltd.	400,000	2.75%	29/3/2028	359,984	0.02%
Royal Bank of Canada	300,000	4.13%	5/7/2028	298,098	0.02%
Bank of Montreal	300,000	2.75%	15/6/2027	285,190	0.02%
Magna International, Inc.	300,000	1.50%	25/9/2027	272,394	0.02%
Bank of Nova Scotia	300,000	0.13%	4/9/2026	265,712	0.02%
National Bank of Canada	260,000	3.75%	25/1/2028	253,410	0.02%
Great-West Lifeco, Inc.	200,000	4.70%	16/11/2029	204,583	0.01%
				<b>8,433,322</b>	<b>0.54%</b>
<b>China 0.13% (30 June 2022: 0.15%)</b>					
Prosus NV	1,000,000	1.29%	13/7/2029	762,841	0.05%
Prosus NV	700,000	1.54%	3/8/2028	576,118	0.04%
Prosus NV	500,000	1.99%	13/7/2033	342,760	0.02%
Cromwell EREIT Lux Finco Sarl	250,000	2.13%	19/11/2025	213,697	0.01%
Prosus NV	300,000	2.03%	3/8/2032	213,270	0.01%
				<b>2,108,686</b>	<b>0.13%</b>
<b>Croatia 0.03% (30 June 2022: 0.06%)</b>					
Erste&Steiermaerkische Banka dd	300,000	0.75%	6/7/2028	242,862	0.02%
Raiffeisenbank Austria dd	200,000	7.88%	5/6/2027	204,367	0.01%
				<b>447,229</b>	<b>0.03%</b>
<b>Czech Republic 0.19% (30 June 2022: 0.18%)</b>					
Ceska sporitelna A.S.	500,000	6.69%	14/11/2025	505,438	0.03%
Ceska sporitelna A.S.	400,000	5.94%	29/6/2027	400,516	0.03%
CPI Property Group SA	400,000	2.75%	12/5/2026	325,661	0.02%
Raiffeisenbank A.S.	300,000	7.13%	19/1/2026	297,318	0.02%
CPI Property Group SA	400,000	1.63%	23/4/2027	290,239	0.02%
EP Infrastructure A.S.	350,000	2.05%	9/10/2028	274,380	0.02%
CPI Property Group SA	400,000	1.75%	14/1/2030	241,419	0.02%
CPI Property Group SA	400,000	1.50%	27/1/2031	216,437	0.01%
EP Infrastructure A.S.	250,000	1.70%	30/7/2026	212,284	0.01%
EP Infrastructure A.S.	300,000	1.82%	2/3/2031	209,653	0.01%
Raiffeisenbank A.S.	100,000	1.00%	9/6/2028	74,994	0.00%
				<b>3,048,339</b>	<b>0.19%</b>
<b>Denmark 1.39% (30 June 2022: 1.31%)</b>					
AP Moller-Maersk A/S	1,100,000	1.75%	16/3/2026	1,038,051	0.07%
Danske Bank A/S	1,085,000	1.38%	12/2/2030	1,004,613	0.06%
Danske Bank A/S	1,000,000	4.13%	10/1/2031	990,422	0.06%
Danske Bank A/S	900,000	4.75%	21/6/2030	896,968	0.06%
Carlsberg Breweries A/S	850,000	3.50%	26/11/2026	840,875	0.05%
Danske Bank A/S	800,000	4.00%	12/1/2027	788,254	0.05%
Nykredit Realkredit A/S	800,000	4.00%	17/7/2028	772,825	0.05%
Danske Bank A/S	800,000	0.50%	27/8/2025	760,400	0.05%
Nykredit Realkredit A/S	804,000	0.63%	17/1/2025	757,490	0.05%
DSV A/S	800,000	0.38%	26/2/2027	707,413	0.04%
Carlsberg Breweries A/S	700,000	0.38%	30/6/2027	610,339	0.04%
Nykredit Realkredit A/S	700,000	0.88%	28/7/2031	603,193	0.04%
Danfoss Finance I BV	600,000	0.13%	28/4/2026	534,371	0.03%
Novo Nordisk Finance Netherlands BV	600,000	0.13%	4/6/2028	513,679	0.03%
Danfoss Finance II BV	500,000	4.13%	2/12/2029	503,203	0.03%
TDC Net A/S	500,000	6.50%	1/6/2031	498,931	0.03%
Carlsberg Breweries A/S	500,000	3.25%	12/10/2025	491,413	0.03%
Nykredit Realkredit A/S	500,000	0.13%	10/7/2024	478,064	0.03%
Danske Bank A/S	500,000	1.00%	15/5/2031	438,444	0.03%
ISS Global A/S	450,000	1.50%	31/8/2027	405,655	0.03%
Pandora A/S	400,000	4.50%	10/4/2028	398,616	0.02%
Jyske Bank A/S	400,000	4.63%	11/4/2026	396,692	0.02%
Jyske Bank A/S	400,000	5.00%	26/10/2028	395,846	0.02%
Jyske Bank A/S	400,000	0.38%	15/10/2025	378,407	0.02%
Danske Bank A/S	400,000	1.50%	2/9/2030	362,081	0.02%
Sydbank A/S	400,000	0.50%	10/11/2026	358,541	0.02%
Danfoss Finance I BV	400,000	0.38%	28/10/2028	331,499	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Danske Bank A/S	400,000	0.75%	9/6/2029	330,316	0.02%
Jyske Bank A/S	300,000	5.50%	16/11/2027	302,894	0.02%
Nykredit Realkredit A/S	300,000	0.50%	10/7/2025	278,198	0.02%
Novo Nordisk Finance Netherlands BV	300,000	1.13%	30/9/2027	273,275	0.02%
ISS Global A/S	300,000	0.88%	18/6/2026	271,918	0.02%
Nykredit Realkredit A/S	300,000	0.25%	13/1/2026	269,522	0.02%
Danica Pension Livsforsikrings AB	260,000	4.38%	29/9/2045	250,002	0.02%
Nykredit Realkredit A/S	300,000	0.38%	17/1/2028	247,767	0.02%
Carlsberg Breweries A/S	300,000	0.63%	9/3/2030	243,743	0.02%
DSV Finance BV	300,000	0.75%	5/7/2033	224,795	0.01%
AP Moller-Maersk A/S	267,000	0.75%	25/11/2031	206,965	0.01%
TDC Net A/S	200,000	5.62%	6/2/2030	196,066	0.01%
Danfoss Finance II BV	250,000	0.75%	28/4/2031	195,858	0.01%
Nykredit Realkredit A/S	220,000	0.75%	20/1/2027	191,708	0.01%
Novo Nordisk Finance Netherlands BV	200,000	0.75%	31/3/2025	189,449	0.01%
ISS Finance BV	200,000	1.25%	7/7/2025	187,985	0.01%
STG Global Finance BV	200,000	1.38%	24/9/2025	183,006	0.01%
Danske Bank A/S	200,000	1.38%	17/2/2027	182,632	0.01%
Jyske Bank A/S	200,000	0.05%	2/9/2026	180,216	0.01%
Carlsberg Breweries A/S	200,000	0.88%	1/7/2029	169,391	0.01%
DSV Finance BV	200,000	0.50%	3/3/2031	157,435	0.01%
Sydbank A/S	144,000	4.75%	30/9/2025	142,799	0.01%
Vestas Wind Systems A/S	100,000	4.13%	15/6/2026	99,782	0.01%
TDC Net A/S	100,000	5.06%	31/5/2028	98,070	0.01%
Nykredit Realkredit A/S	100,000	5.50%	29/12/2032	97,921	0.01%
ISS Global A/S	100,000	2.13%	2/12/2024	96,860	0.01%
Danske Bank A/S	100,000	0.63%	26/5/2025	93,472	0.01%
Nykredit Realkredit A/S	100,000	1.38%	12/7/2027	89,136	0.01%
H Lundbeck A/S	100,000	0.88%	14/10/2027	86,732	0.01%
Jyske Bank A/S	100,000	0.25%	17/2/2028	85,124	0.01%
				<b>21,879,322</b>	<b>1.39%</b>
<b>Estonia 0.03% (30 June 2022: 0.06%)</b>					
Luminor Bank A.S.	500,000	0.54%	23/9/2026	437,429	0.03%
				<b>437,429</b>	<b>0.03%</b>
<b>Finland 1.49% (30 June 2022: 1.23%)</b>					
Nordea Bank Abp	1,900,000	0.50%	14/5/2027	1,678,949	0.11%
OP Corporate Bank plc	1,300,000	2.88%	15/12/2025	1,259,409	0.08%
Nordea Bank Abp	1,100,000	2.50%	23/5/2029	1,003,327	0.06%
Nordea Bank Abp	1,000,000	4.13%	5/5/2028	990,157	0.06%
Nordea Bank Abp	950,000	1.13%	12/2/2025	905,115	0.06%
Nordea Bank Abp	1,010,000	0.63%	18/8/2031	881,698	0.06%
OP Corporate Bank plc	1,042,000	0.38%	16/6/2028	860,614	0.05%
Castellum Helsinki Finance Holding Abp	900,000	2.00%	24/3/2025	825,214	0.05%
Stora Enso OYJ	800,000	4.00%	1/6/2026	796,018	0.05%
OP Corporate Bank plc	750,000	1.00%	22/5/2025	708,506	0.05%
Nordea Bank Abp	800,000	0.50%	2/11/2028	661,779	0.04%
OP Corporate Bank plc	700,000	1.63%	9/6/2030	644,555	0.04%
OP Corporate Bank plc	650,000	0.50%	12/8/2025	602,954	0.04%
OP Corporate Bank plc	600,000	0.10%	16/11/2027	508,237	0.03%
OP Corporate Bank plc	500,000	4.13%	18/4/2027	500,858	0.03%
Teollisuuden Voima OYJ	500,000	4.75%	1/6/2030	500,066	0.03%
Sampo OYJ	600,000	2.50%	3/9/2052	463,651	0.03%
Nordea Bank Abp	500,000	1.13%	16/2/2027	450,820	0.03%
UPM-Kymmene OYJ	550,000	0.13%	19/11/2028	450,586	0.03%
OP Corporate Bank plc	500,000	0.25%	24/3/2026	448,705	0.03%
Teollisuuden Voima OYJ	500,000	1.38%	23/6/2028	428,561	0.03%
Kojamo OYJ	415,000	1.63%	7/3/2025	379,657	0.02%
Sampo OYJ	400,000	2.25%	27/9/2030	376,537	0.02%
Balder Finland OYJ	500,000	1.00%	18/1/2027	375,202	0.02%
Teollisuuden Voima OYJ	400,000	2.63%	31/3/2027	373,371	0.02%
Teollisuuden Voima OYJ	400,000	1.13%	9/3/2026	364,186	0.02%
Nordea Bank Abp	400,000	2.88%	24/8/2032	362,342	0.02%
Castellum Helsinki Finance Holding Abp	500,000	0.88%	17/9/2029	340,647	0.02%
Nokia OYJ	316,000	4.38%	21/8/2031	311,140	0.02%
Stora Enso OYJ	300,000	4.25%	1/9/2029	299,753	0.02%
Nokia OYJ	300,000	3.13%	15/5/2028	282,521	0.02%
Sampo OYJ	300,000	3.38%	23/5/2049	266,799	0.02%
Metso OYJ	260,000	4.88%	7/12/2027	265,398	0.02%
Nordea Bank Abp	262,000	3.63%	10/2/2026	258,308	0.02%
Kojamo OYJ	300,000	1.88%	27/5/2027	248,962	0.02%
Kojamo OYJ	350,000	0.88%	28/5/2029	247,421	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
UPM-Kymmene OYJ	300,000	0.50%	22/3/2031	230,985	0.01%
Neste OYJ	200,000	4.25%	16/3/2033	202,286	0.01%
Teollisuuden Voima OYJ	200,000	2.13%	4/2/2025	192,479	0.01%
Nokia OYJ	200,000	2.00%	11/3/2026	187,972	0.01%
Stora Enso OYJ	200,000	2.50%	21/3/2028	186,864	0.01%
Nordea Bank Abp	200,000	0.38%	28/5/2026	180,879	0.01%
Elenia Verkko OYJ	200,000	0.38%	6/2/2027	174,558	0.01%
OP Corporate Bank plc	200,000	0.63%	27/7/2027	172,288	0.01%
OP Corporate Bank plc	200,000	0.38%	8/12/2028	162,665	0.01%
Hemso Treasury OYJ	200,000	0.00%	19/1/2028	159,123	0.01%
Stora Enso OYJ	200,000	0.63%	2/12/2030	154,661	0.01%
SATO OYJ	200,000	1.38%	24/2/2028	151,014	0.01%
Balder Finland OYJ	200,000	2.00%	18/1/2031	119,523	0.01%
OP Corporate Bank plc	100,000	4.00%	13/6/2028	99,818	0.01%
Stora Enso OYJ	100,000	2.50%	7/6/2027	94,570	0.01%
Elisa OYJ	100,000	1.13%	26/2/2026	92,075	0.01%
Kojamo OYJ	100,000	2.00%	31/3/2026	88,120	0.01%
Elisa OYJ	100,000	0.25%	15/9/2027	85,864	0.01%
Metso OYJ	100,000	0.88%	26/5/2028	85,623	0.01%
Transmission Finance DAC	100,000	0.38%	18/6/2028	82,183	0.01%
OP Corporate Bank plc	100,000	0.63%	12/11/2029	78,907	0.00%
OP Corporate Bank plc	100,000	0.75%	24/3/2031	76,950	0.00%
				<b>23,381,430</b>	<b>1.49%</b>
<b>France 20.31% (30 June 2022: 20.18%)</b>					
Credit Agricole SA	2,100,000	1.38%	13/3/2025	2,001,658	0.13%
Sanofi	1,900,000	0.88%	6/4/2025	1,807,726	0.12%
TotalEnergies Capital Canada Ltd.	1,900,000	2.13%	18/9/2029	1,727,259	0.11%
Sanofi	1,800,000	1.00%	1/4/2025	1,717,710	0.11%
Banque Federative du Credit Mutuel SA	1,800,000	0.01%	7/3/2025	1,675,344	0.11%
BNP Paribas SA	1,700,000	1.63%	23/2/2026	1,609,389	0.10%
Societe Generale SA	1,600,000	1.13%	23/1/2025	1,522,148	0.10%
LVMH Moet Hennessy Louis Vuitton SE	1,600,000	0.75%	7/4/2025	1,521,687	0.10%
BNP Paribas SA	1,600,000	2.75%	25/7/2028	1,487,771	0.09%
Danone SA	1,600,000	0.00%	1/12/2025	1,462,819	0.09%
Societe Generale SA	1,500,000	4.25%	6/12/2030	1,450,365	0.09%
Legrand SA	1,400,000	3.50%	29/5/2029	1,399,138	0.09%
Pernod Ricard SA	1,400,000	3.25%	2/11/2028	1,378,375	0.09%
BNP Paribas SA	1,400,000	4.25%	13/4/2031	1,374,226	0.09%
BNP Paribas SA	1,600,000	1.13%	15/1/2032	1,360,651	0.09%
Sanofi	1,500,000	1.25%	6/4/2029	1,341,783	0.09%
AXA SA	1,312,000	3.75%	12/10/2030	1,326,851	0.08%
Credit Agricole SA	1,400,000	1.00%	22/4/2026	1,312,862	0.08%
Banque Federative du Credit Mutuel SA	1,300,000	4.38%	2/5/2030	1,290,865	0.08%
Societe Generale SA	1,300,000	4.13%	2/6/2027	1,288,364	0.08%
BNP Paribas SA	1,300,000	3.88%	23/2/2029	1,281,007	0.08%
Banque Federative du Credit Mutuel SA	1,300,000	3.13%	14/9/2027	1,250,365	0.08%
TotalEnergies SE	1,300,000	2.63%	Perpetual	1,234,775	0.08%
Banque Federative du Credit Mutuel SA	1,300,000	1.00%	23/5/2025	1,223,939	0.08%
AXA SA	1,350,000	3.25%	28/5/2049	1,208,403	0.08%
Carrefour SA	1,200,000	4.13%	12/10/2028	1,208,388	0.08%
Credit Agricole SA	1,200,000	4.25%	11/7/2029	1,191,598	0.08%
Credit Agricole SA	1,200,000	3.88%	28/11/2034	1,189,667	0.08%
Bouygues SA	1,200,000	3.88%	17/7/2031	1,188,007	0.08%
BPCE SA	1,200,000	4.00%	29/11/2032	1,183,180	0.08%
Banque Federative du Credit Mutuel SA	1,300,000	0.75%	8/6/2026	1,176,309	0.07%
Credit Mutuel Arkea SA	1,200,000	3.38%	19/9/2027	1,164,971	0.07%
Banque Federative du Credit Mutuel SA	1,200,000	3.75%	1/2/2033	1,164,713	0.07%
BPCE SA	1,200,000	1.00%	15/7/2024	1,161,936	0.07%
Orange SA	860,000	8.13%	28/1/2033	1,154,374	0.07%
BNP Paribas SA	1,200,000	3.63%	1/9/2029	1,146,405	0.07%
Orange SA	1,200,000	2.38%	Perpetual	1,137,800	0.07%
TotalEnergies Capital International SA	1,300,000	0.70%	31/5/2028	1,131,154	0.07%
LVMH Moet Hennessy Louis Vuitton SE	1,300,000	0.13%	11/2/2028	1,129,768	0.07%
Suez SACA	1,100,000	4.63%	3/11/2028	1,124,361	0.07%
Credit Agricole SA	1,200,000	1.25%	14/4/2026	1,114,073	0.07%
L'Oreal SA	1,200,000	0.88%	29/6/2026	1,112,586	0.07%
Credit Agricole SA	1,200,000	2.50%	29/8/2029	1,104,763	0.07%
Engie SA	1,200,000	1.75%	27/3/2028	1,101,169	0.07%
Engie SA	1,100,000	4.00%	11/1/2035	1,096,349	0.07%
Veolia Environnement SA	1,200,000	1.25%	2/4/2027	1,092,763	0.07%
Engie SA	1,100,000	3.50%	27/9/2029	1,088,275	0.07%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Holding d'Infrastructures de Transport SASU	1,100,000	4.25%	18/3/2030	1,088,112	0.07%
Credit Agricole SA	1,100,000	3.88%	20/4/2031	1,086,052	0.07%
BPCE SA	1,100,000	3.50%	25/1/2028	1,069,804	0.07%
Banque Federative du Credit Mutuel SA	1,100,000	3.88%	26/1/2028	1,069,325	0.07%
Banque Federative du Credit Mutuel SA	1,100,000	4.00%	26/1/2033	1,067,935	0.07%
Credit Agricole Assurances SA	1,100,000	4.50%	Perpetual	1,066,711	0.07%
BPCE SA	1,100,000	5.13%	25/1/2035	1,065,718	0.07%
Schneider Electric SE	1,100,000	0.88%	11/3/2025	1,052,042	0.07%
Kering SA	1,100,000	1.25%	5/5/2025	1,050,181	0.07%
Bouygues SA	1,000,000	4.63%	7/6/2032	1,046,576	0.07%
Societe Generale SA	1,300,000	1.25%	12/6/2030	1,046,362	0.07%
BNP Paribas SA	1,200,000	0.50%	19/2/2028	1,037,552	0.07%
Unibail-Rodamco-Westfield SE	1,200,000	0.63%	4/5/2027	1,020,182	0.07%
Orange SA	1,100,000	2.00%	15/1/2029	1,017,759	0.06%
RCI Banque SA	1,021,000	4.13%	1/12/2025	1,010,020	0.06%
BPCE SA	1,000,000	4.50%	13/1/2033	1,004,155	0.06%
Credit Agricole SA	1,100,000	1.38%	3/5/2027	998,303	0.06%
TotalEnergies SE	1,200,000	1.63%	Perpetual	997,562	0.06%
BPCE SA	1,000,000	4.38%	13/7/2028	992,376	0.06%
Veolia Environnement SA	1,100,000	0.00%	9/6/2026	984,850	0.06%
Cie de Saint-Gobain	1,000,000	3.50%	18/1/2029	981,484	0.06%
Banque Federative du Credit Mutuel SA	1,200,000	1.25%	3/6/2030	974,960	0.06%
Societe Generale SA	1,100,000	1.00%	24/11/2030	972,399	0.06%
Airbus SE	1,100,000	1.63%	9/6/2030	970,811	0.06%
MMS USA Holdings, Inc.	1,100,000	1.25%	13/6/2028	967,678	0.06%
Credit Mutuel Arkea SA	1,000,000	1.38%	17/1/2025	956,765	0.06%
BNP Paribas Cardif SA	1,000,000	1.00%	29/11/2024	951,510	0.06%
Sanofi	1,000,000	1.75%	10/9/2026	946,437	0.06%
Societe Generale SA	1,000,000	1.13%	21/4/2026	937,053	0.06%
BNP Paribas SA	1,000,000	2.13%	23/1/2027	936,772	0.06%
Cie Generale des Etablissements Michelin SCA	1,100,000	0.00%	2/11/2028	923,694	0.06%
TotalEnergies Capital International SA	1,000,000	1.49%	8/4/2027	922,810	0.06%
EssilorLuxottica SA	1,000,000	0.38%	5/1/2026	921,058	0.06%
BPCE SA	1,000,000	0.25%	15/1/2026	906,069	0.06%
Engie SA	900,000	4.25%	11/1/2043	905,850	0.06%
BPCE SA	900,000	4.63%	2/3/2030	901,885	0.06%
Banque Federative du Credit Mutuel SA	900,000	4.13%	13/3/2029	897,789	0.06%
Pernod Ricard SA	1,000,000	1.75%	8/4/2030	896,242	0.06%
Orange SA	900,000	5.38%	Perpetual	891,387	0.06%
Schneider Electric SE	900,000	3.38%	6/4/2025	891,173	0.06%
Credit Agricole SA	900,000	4.00%	12/10/2026	889,150	0.06%
BNP Paribas SA	1,100,000	0.88%	11/7/2030	888,323	0.06%
BNP Paribas SA	900,000	3.88%	10/1/2031	886,711	0.06%
Banque Federative du Credit Mutuel SA	900,000	5.13%	13/1/2033	882,973	0.06%
APRR SA	900,000	3.13%	24/1/2030	874,179	0.06%
Arkema SA	900,000	1.50%	20/1/2025	866,927	0.06%
BNP Paribas SA	1,000,000	0.50%	30/5/2028	858,143	0.05%
HSBC Continental Europe SA	1,000,000	0.10%	3/9/2027	857,555	0.05%
ELO SACA	900,000	2.88%	29/1/2026	857,311	0.05%
RCI Banque SA	860,000	4.88%	21/9/2028	856,649	0.05%
Air Liquide Finance SA	900,000	2.88%	16/9/2032	855,638	0.05%
Arval Service Lease SA	900,000	0.00%	30/9/2024	852,921	0.05%
Capgemini SE	900,000	1.63%	15/4/2026	847,534	0.05%
Banque Federative du Credit Mutuel SA	900,000	3.88%	16/6/2032	841,846	0.05%
Banque Federative du Credit Mutuel SA	1,100,000	0.63%	21/2/2031	837,387	0.05%
AXA SA	836,000	5.50%	11/7/2043	836,549	0.05%
TotalEnergies SE	1,160,000	2.13%	Perpetual	835,841	0.05%
ICADE	900,000	1.13%	17/11/2025	834,199	0.05%
Credit Agricole SA	900,000	1.63%	5/6/2030	833,452	0.05%
Engie SA	900,000	1.63%	Perpetual	831,507	0.05%
Orange SA	900,000	2.38%	18/5/2032	821,572	0.05%
Orange SA	900,000	1.38%	20/3/2028	816,577	0.05%
AXA SA	890,000	4.25%	10/3/2043	816,425	0.05%
Vinci SA	900,000	1.63%	18/1/2029	812,416	0.05%
Credit Agricole SA	800,000	4.13%	7/3/2030	808,348	0.05%
Orange SA	900,000	0.00%	29/6/2026	806,493	0.05%
BNP Paribas SA	1,000,000	0.50%	19/1/2030	802,072	0.05%
Credit Agricole SA	800,000	4.00%	18/1/2033	799,592	0.05%
Banque Federative du Credit Mutuel SA	900,000	0.01%	11/5/2026	799,505	0.05%
ALD SA	800,000	4.25%	18/1/2027	796,997	0.05%
BNP Paribas SA	800,000	4.38%	13/1/2029	796,063	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	800,000	4.13%	14/6/2033	796,035	0.05%
BPCE SA	800,000	3.63%	17/4/2026	787,086	0.05%
Schneider Electric SE	800,000	3.38%	13/4/2034	784,369	0.05%
Pernod Ricard SA	800,000	2.13%	27/9/2024	782,511	0.05%
Credit Agricole SA	900,000	2.00%	25/3/2029	779,839	0.05%
Societe Generale SA	900,000	0.63%	2/12/2027	779,817	0.05%
AXA SA	800,000	3.94%	Perpetual	778,905	0.05%
Credit Agricole SA	1,000,000	0.88%	14/1/2032	766,919	0.05%
BPCE SA	800,000	0.63%	26/9/2024	764,715	0.05%
Pernod Ricard SA	800,000	1.13%	7/4/2025	762,933	0.05%
BNP Paribas SA	900,000	0.50%	1/9/2028	760,307	0.05%
TotalEnergies SE	950,000	2.00%	Perpetual	760,135	0.05%
Orange SA	1,000,000	0.50%	4/9/2032	759,745	0.05%
BPCE SA	800,000	0.13%	4/12/2024	756,982	0.05%
Credit Agricole SA	900,000	0.38%	20/4/2028	752,409	0.05%
Banque Federative du Credit Mutuel SA	800,000	1.63%	19/1/2026	748,752	0.05%
EssilorLuxottica SA	800,000	0.13%	27/5/2025	746,586	0.05%
LVMH Moet Hennessy Louis Vuitton SE	800,000	0.00%	11/2/2026	729,871	0.05%
BPCE SA	800,000	0.38%	2/2/2026	726,260	0.05%
Safran SA	800,000	0.13%	16/3/2026	722,615	0.05%
Societe Generale SA	800,000	0.13%	17/11/2026	722,140	0.05%
Capgemini SE	800,000	2.38%	15/4/2032	713,544	0.05%
Icade Sante SACA	900,000	0.88%	4/11/2029	705,803	0.05%
BNP Paribas SA	700,000	4.13%	24/5/2033	700,694	0.04%
EssilorLuxottica SA	800,000	0.38%	27/11/2027	700,521	0.04%
Societe Generale SA	800,000	0.75%	25/1/2027	700,324	0.04%
BPCE SA	800,000	1.63%	2/3/2029	699,928	0.04%
TotalEnergies Capital International SA	800,000	1.38%	4/10/2029	698,423	0.04%
Credit Agricole SA	800,000	0.63%	12/1/2028	697,786	0.04%
Orange SA	700,000	5.00%	Perpetual	696,500	0.04%
Danone SA	700,000	3.47%	22/5/2031	696,407	0.04%
Credit Mutuel Arkea SA	700,000	3.88%	22/5/2028	694,330	0.04%
Societe Generale SA	700,000	4.00%	16/11/2027	692,942	0.04%
Societe Generale SA	700,000	5.63%	2/6/2033	692,684	0.04%
Orange SA	800,000	1.75%	Perpetual	690,746	0.04%
Cie Financiere et Industrielle des Autoroutes SA	800,000	0.75%	9/9/2028	690,156	0.04%
RCI Banque SA	700,000	2.00%	11/7/2024	684,525	0.04%
Veolia Environnement SA	800,000	0.93%	4/1/2029	683,765	0.04%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	800,000	0.63%	21/6/2027	682,863	0.04%
Credit Agricole SA	700,000	3.38%	28/7/2027	681,935	0.04%
L'Oreal SA	700,000	2.88%	19/5/2028	681,579	0.04%
Credit Agricole Assurances SA	900,000	1.50%	6/10/2031	681,426	0.04%
Orange SA	700,000	1.13%	15/7/2024	679,826	0.04%
Banque Federative du Credit Mutuel SA	700,000	3.00%	11/9/2025	678,651	0.04%
BNP Paribas SA	700,000	2.38%	17/2/2025	675,713	0.04%
BNP Paribas SA	800,000	2.10%	7/4/2032	674,721	0.04%
Autoroutes du Sud de la France SA	700,000	3.25%	19/1/2033	673,919	0.04%
TotalEnergies Capital International SA	700,000	1.38%	19/3/2025	672,313	0.04%
Capgemini SE	700,000	1.00%	18/10/2024	672,216	0.04%
BNP Paribas SA	700,000	0.50%	15/7/2025	671,740	0.04%
Banque Federative du Credit Mutuel SA	700,000	1.25%	14/1/2025	668,072	0.04%
Edenred	700,000	1.88%	6/3/2026	666,037	0.04%
Credit Mutuel Arkea SA	700,000	1.88%	25/10/2029	665,023	0.04%
BPCE SA	700,000	1.00%	1/4/2025	660,231	0.04%
Bouygues SA	600,000	5.38%	30/6/2042	658,102	0.04%
TotalEnergies SE	700,000	3.37%	Perpetual	658,000	0.04%
Cie Financiere et Industrielle des Autoroutes SA	800,000	1.00%	19/5/2031	657,826	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	800,000	0.75%	7/7/2028	657,030	0.04%
Banque Federative du Credit Mutuel SA	800,000	0.63%	3/11/2028	655,444	0.04%
Airbus SE	700,000	1.38%	9/6/2026	654,904	0.04%
Sanofi	800,000	1.25%	21/3/2034	654,630	0.04%
AXA SA	700,000	3.38%	6/7/2047	652,707	0.04%
Autoroutes du Sud de la France SA	700,000	2.75%	2/9/2032	652,466	0.04%
Engie SA	800,000	0.38%	26/10/2029	651,825	0.04%
Alstom SA	800,000	0.00%	11/1/2029	651,375	0.04%
Credit Agricole SA	700,000	1.88%	22/4/2027	649,873	0.04%
Societe Generale SA	800,000	0.50%	12/6/2029	649,456	0.04%
Cie de Saint-Gobain	700,000	2.13%	10/6/2028	648,496	0.04%
Unibail-Rodamco-Westfield SE	800,000	1.88%	15/1/2031	647,245	0.04%
Unibail-Rodamco-Westfield SE	700,000	1.38%	9/3/2026	644,432	0.04%

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RCI Banque SA	700,000	1.63%	26/5/2026	644,060	0.04%
Tikehau Capital SCA	700,000	2.25%	14/10/2026	643,156	0.04%
BPCE SA	700,000	1.75%	26/4/2027	641,120	0.04%
Capgemini SE	700,000	2.00%	15/4/2029	637,595	0.04%
Suez SACA	600,000	5.00%	3/11/2032	637,049	0.04%
Engie SA	800,000	0.50%	24/10/2030	634,171	0.04%
Arval Service Lease SA	700,000	0.00%	1/10/2025	632,420	0.04%
Banque Federative du Credit Mutuel SA	700,000	2.63%	6/11/2029	629,601	0.04%
Banque Federative du Credit Mutuel SA	700,000	1.25%	26/5/2027	627,877	0.04%
BNP Paribas SA	700,000	2.50%	31/3/2032	623,103	0.04%
Klepierre SA	700,000	2.00%	12/5/2029	617,468	0.04%
Societe Generale SA	700,000	1.13%	30/6/2031	607,688	0.04%
Societe Generale SA	600,000	4.25%	16/11/2032	607,129	0.04%
Orange SA	600,000	3.63%	16/11/2031	603,265	0.04%
JCDecaux SE	600,000	5.00%	11/1/2029	601,648	0.04%
Credit Mutuel Arkea SA	600,000	4.25%	1/12/2032	601,221	0.04%
Credit Mutuel Arkea SA	700,000	1.25%	11/6/2029	600,289	0.04%
Unibail-Rodamco-Westfield SE	800,000	1.38%	4/12/2031	599,302	0.04%
Kering SA	600,000	3.25%	27/2/2029	594,871	0.04%
Engie SA	600,000	3.63%	11/1/2030	593,521	0.04%
Edenred	600,000	3.63%	13/6/2031	592,643	0.04%
Orange SA	800,000	0.63%	16/12/2033	592,423	0.04%
Arval Service Lease SA	600,000	4.00%	22/9/2026	592,340	0.04%
Vinci SA	700,000	0.00%	27/11/2028	586,950	0.04%
Airbus SE	700,000	1.38%	13/5/2031	586,852	0.04%
Dassault Systemes SE	700,000	0.38%	16/9/2029	586,108	0.04%
Credit Agricole Assurances SA	600,000	4.25%	Perpetual	584,082	0.04%
Danone SA	700,000	0.40%	10/6/2029	583,540	0.04%
Engie SA	600,000	3.25%	Perpetual	581,250	0.04%
BNP Paribas SA	600,000	1.13%	28/8/2024	580,105	0.04%
Arkema SA	600,000	3.50%	23/1/2031	578,879	0.04%
Terega SA	600,000	2.20%	5/8/2025	578,802	0.04%
Danone SA	600,000	3.07%	7/9/2032	578,049	0.04%
TotalEnergies Capital International SA	600,000	0.63%	4/10/2024	577,790	0.04%
BNP Paribas SA	800,000	0.63%	3/12/2032	576,204	0.04%
BNP Paribas SA	600,000	1.50%	17/11/2025	567,614	0.04%
Danone SA	700,000	0.52%	9/11/2030	565,690	0.04%
Unibail-Rodamco-Westfield SE	700,000	0.75%	25/10/2028	565,106	0.04%
SCOR SE	600,000	3.00%	8/6/2046	562,016	0.04%
Covivio Hotels SACA	700,000	1.00%	27/7/2029	561,993	0.04%
Cie de Saint-Gobain	600,000	1.13%	23/3/2026	559,154	0.04%
BNP Paribas SA	600,000	0.50%	4/6/2026	558,247	0.04%
BNP Paribas SA	600,000	2.25%	11/1/2027	557,975	0.04%
Banque Federative du Credit Mutuel SA	600,000	0.75%	17/7/2025	557,764	0.04%
Kering SA	600,000	1.50%	5/4/2027	557,467	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	600,000	3.38%	24/9/2028	555,778	0.04%
BPCE SA	600,000	1.38%	23/3/2026	554,940	0.04%
ALD SA	600,000	1.25%	2/3/2026	554,667	0.04%
Credit Agricole SA	600,000	0.38%	21/10/2025	552,716	0.04%
BNP Paribas SA	700,000	0.88%	31/8/2033	552,521	0.04%
Autoroutes du Sud de la France SA	600,000	1.25%	18/1/2027	552,491	0.04%
Cie de Saint-Gobain	600,000	1.38%	14/6/2027	550,260	0.04%
Gecina SA	600,000	1.38%	30/6/2027	546,257	0.03%
Airbus SE	600,000	2.38%	7/4/2032	544,339	0.03%
Sodexo SA	623,000	1.00%	27/4/2029	540,127	0.03%
Thales SA	600,000	0.00%	26/3/2026	539,393	0.03%
Societe Generale SA	600,000	0.13%	24/2/2026	537,788	0.03%
Imerys SA	600,000	1.88%	31/3/2028	536,360	0.03%
BNP Paribas SA	600,000	0.25%	13/4/2027	530,268	0.03%
Danone SA	600,000	1.21%	3/11/2028	529,931	0.03%
Suez SACA	600,000	2.88%	24/5/2034	529,474	0.03%
Air Liquide Finance SA	600,000	1.38%	2/4/2030	527,946	0.03%
Gecina SA	700,000	0.88%	25/1/2033	526,456	0.03%
Veolia Environnement SA	600,000	1.63%	17/9/2030	520,422	0.03%
BPCE SA	600,000	0.01%	14/1/2027	519,021	0.03%
Credit Agricole SA	600,000	1.13%	24/2/2029	517,456	0.03%
Banque Federative du Credit Mutuel SA	700,000	1.13%	19/11/2031	515,653	0.03%
BNP Paribas SA	600,000	1.13%	17/4/2029	512,085	0.03%
Groupe des Assurances du Credit Mutuel SADIR	700,000	1.85%	21/4/2042	511,622	0.03%
Autoroutes du Sud de la France SA	600,000	1.38%	21/2/2031	509,315	0.03%
TotalEnergies Capital International SA	700,000	1.62%	18/5/2040	507,375	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Arval Service Lease SA	500,000	4.75%	22/5/2027	504,473	0.03%
Covivio SA	600,000	1.63%	23/6/2030	503,803	0.03%
APRR SA	600,000	0.00%	19/6/2028	501,641	0.03%
Schneider Electric SE	500,000	3.50%	9/11/2032	499,744	0.03%
BNP Paribas SA	525,000	1.25%	19/3/2025	499,384	0.03%
BPCE SA	500,000	5.75%	1/6/2033	499,366	0.03%
RCI Banque SA	500,000	4.88%	14/6/2028	499,237	0.03%
RCI Banque SA	500,000	4.63%	13/7/2026	498,762	0.03%
Kering SA	500,000	3.38%	27/2/2033	498,066	0.03%
Thales SA	500,000	3.63%	14/6/2029	492,275	0.03%
Carrefour Banque SA	500,000	4.08%	5/5/2027	491,859	0.03%
TotalEnergies Capital International SA	500,000	2.88%	19/11/2025	490,894	0.03%
Engie SA	600,000	1.50%	Perpetual	490,756	0.03%
Orange SA	600,000	0.13%	16/9/2029	490,521	0.03%
LVMH Moet Hennessy Louis Vuitton SE	600,000	0.38%	11/2/2031	490,495	0.03%
Carrefour SA	500,000	3.75%	10/10/2030	490,160	0.03%
Banque Federative du Credit Mutuel SA	600,000	0.25%	19/7/2028	487,230	0.03%
Bouygues SA	600,000	0.50%	11/2/2030	485,452	0.03%
Credit Agricole Assurances SA	600,000	2.00%	17/7/2030	484,561	0.03%
TDF Infrastructure SASU	600,000	1.75%	1/12/2029	483,995	0.03%
Holding d'Infrastructures de Transport SASU	500,000	2.25%	24/3/2025	483,876	0.03%
Credit Agricole SA	500,000	1.00%	16/9/2024	481,325	0.03%
AXA SA	500,000	3.88%	Perpetual	480,135	0.03%
Vivendi SE	500,000	0.88%	18/9/2024	479,213	0.03%
Edenred	500,000	1.38%	10/3/2025	479,074	0.03%
ELO SACA	500,000	4.88%	8/12/2028	478,980	0.03%
Danone SA	500,000	0.71%	3/11/2024	478,767	0.03%
Dassault Systemes SE	500,000	0.00%	16/9/2024	476,816	0.03%
Danone SA	500,000	1.00%	26/3/2025	476,746	0.03%
Airbus SE	600,000	2.38%	9/6/2040	473,977	0.03%
Unibail-Rodamco-Westfield SE	500,000	1.00%	14/3/2025	472,079	0.03%
Veolia Environnement SA	600,000	0.80%	15/1/2032	471,074	0.03%
Credit Agricole SA	500,000	2.63%	17/3/2027	466,578	0.03%
Autoroutes du Sud de la France SA	500,000	1.13%	20/4/2026	465,000	0.03%
Credit Mutuel Arkea SA	500,000	1.63%	15/4/2026	464,530	0.03%
BPCE SA	600,000	0.75%	3/3/2031	462,075	0.03%
Veolia Environnement SA	600,000	1.25%	14/5/2035	461,468	0.03%
Suez SACA	500,000	1.88%	24/5/2027	460,545	0.03%
Bouygues SA	500,000	2.25%	29/6/2029	459,117	0.03%
Klepierre SA	600,000	0.88%	17/2/2031	456,299	0.03%
APRR SA	500,000	1.88%	3/1/2029	455,945	0.03%
Capgemini SE	500,000	1.75%	18/4/2028	454,700	0.03%
AXA SA	600,000	1.88%	10/7/2042	452,131	0.03%
Bouygues SA	500,000	3.25%	30/6/2037	450,982	0.03%
Veolia Environnement SA	500,000	1.94%	7/1/2030	448,736	0.03%
Alstom SA	500,000	0.25%	14/10/2026	444,005	0.03%
Indigo Group SAS	500,000	1.63%	19/4/2028	440,684	0.03%
Banque Federative du Credit Mutuel SA	500,000	1.63%	15/11/2027	439,795	0.03%
Sanofi	500,000	0.88%	21/3/2029	438,475	0.03%
TotalEnergies Capital International SA	500,000	1.99%	8/4/2032	438,177	0.03%
Engie SA	500,000	0.00%	4/3/2027	437,368	0.03%
Orange SA	500,000	1.38%	16/1/2030	435,265	0.03%
BPCE SA	500,000	0.50%	24/2/2027	434,889	0.03%
Unibail-Rodamco-Westfield SE	600,000	1.38%	25/5/2033	433,651	0.03%
Autoroutes du Sud de la France SA	500,000	1.38%	22/1/2030	433,552	0.03%
Banque Federative du Credit Mutuel SA	500,000	1.75%	15/3/2029	432,560	0.03%
Societe Generale SA	500,000	1.75%	22/3/2029	428,579	0.03%
BNP Paribas SA	450,000	2.88%	1/10/2026	427,967	0.03%
Societe Generale SA	500,000	0.88%	22/9/2028	427,360	0.03%
Gecina SA	500,000	1.63%	14/3/2030	426,623	0.03%
Societe Fonciere Lyonnaise SA	500,000	0.50%	21/4/2028	423,136	0.03%
Groupe VYV	500,000	1.63%	2/7/2029	421,858	0.03%
Legrand SA	500,000	0.75%	20/5/2030	419,781	0.03%
Societe Generale SA	500,000	0.13%	18/2/2028	416,077	0.03%
APRR SA	500,000	0.13%	18/1/2029	413,243	0.03%
Holding d'Infrastructures de Transport SASU	500,000	1.48%	18/1/2031	407,617	0.03%
BPCE SA	500,000	1.75%	2/2/2034	407,292	0.03%
Unibail-Rodamco-Westfield SE	500,000	2.88%	Perpetual	405,857	0.03%
Verallia SA	500,000	1.88%	10/11/2031	402,603	0.03%
Veolia Environnement SA	500,000	0.66%	15/1/2031	399,797	0.03%
ALD SA	400,000	4.00%	5/7/2027	395,398	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	400,000	3.88%	14/2/2028	394,282	0.03%
Credit Agricole SA	400,000	3.13%	5/2/2026	392,419	0.03%
Credit Agricole SA	500,000	1.13%	12/7/2032	390,561	0.02%
BPCE SA	500,000	1.00%	14/1/2032	387,807	0.02%
Imerys SA	400,000	2.00%	10/12/2024	387,320	0.02%
Engie SA	500,000	2.00%	28/9/2037	387,090	0.02%
Credit Agricole Assurances SA	400,000	4.75%	27/9/2048	383,995	0.02%
BNP Paribas SA	400,000	2.75%	27/1/2026	383,604	0.02%
Credit Mutuel Arkea SA	500,000	0.88%	25/10/2031	383,567	0.02%
RCI Banque SA	402,000	1.63%	11/4/2025	383,544	0.02%
Cie de Saint-Gobain	400,000	1.63%	10/8/2025	381,450	0.02%
Air Liquide Finance SA	400,000	1.00%	2/4/2025	380,898	0.02%
Societe Fonciere Lyonnaise SA	400,000	1.50%	29/5/2025	380,522	0.02%
Cie de Saint-Gobain	400,000	2.38%	4/10/2027	379,561	0.02%
Orange SA	400,000	1.00%	12/5/2025	379,513	0.02%
Banque Federative du Credit Mutuel SA	400,000	2.38%	24/3/2026	379,125	0.02%
Engie SA	600,000	1.25%	24/10/2041	378,026	0.02%
Cie Financiere et Industrielle des Autoroutes SA	400,000	0.38%	7/2/2025	377,957	0.02%
Klepierre SA	400,000	1.88%	19/2/2026	377,874	0.02%
Sodexo SA	400,000	0.75%	27/4/2025	376,923	0.02%
Wendel SE	400,000	2.50%	9/2/2027	375,787	0.02%
Capgemini SE	400,000	0.63%	23/6/2025	375,486	0.02%
TDF Infrastructure SASU	400,000	2.50%	7/4/2026	375,286	0.02%
BPCE SA	400,000	0.63%	28/4/2025	374,927	0.02%
Banque Stellantis France SACA	400,000	0.00%	22/1/2025	374,253	0.02%
Airbus SE	400,000	2.00%	7/4/2028	373,627	0.02%
Carrefour SA	400,000	1.88%	30/10/2026	373,530	0.02%
Credit Agricole SA	400,000	1.88%	20/12/2026	371,204	0.02%
Credit Mutuel Arkea SA	400,000	3.50%	9/2/2029	370,360	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.75%	27/2/2034	370,172	0.02%
Airbus SE	400,000	2.13%	29/10/2029	368,688	0.02%
Schneider Electric SE	400,000	1.38%	21/6/2027	366,601	0.02%
Carrefour SA	400,000	2.38%	30/10/2029	364,932	0.02%
La Mondiale SAM	400,000	0.75%	20/4/2026	362,276	0.02%
Cie Financiere et Industrielle des Autoroutes SA	400,000	1.13%	13/10/2027	361,951	0.02%
Sanofi	400,000	0.50%	13/1/2027	361,908	0.02%
Gecina SA	400,000	1.38%	26/1/2028	361,676	0.02%
Eutelsat SA	400,000	2.00%	2/10/2025	361,458	0.02%
APRR SA	400,000	1.25%	18/1/2028	360,605	0.02%
Suez SACA	400,000	2.38%	24/5/2030	359,957	0.02%
Unibail-Rodamco-Westfield SE	450,000	1.38%	15/4/2030	359,723	0.02%
Sanofi	400,000	1.13%	5/4/2028	359,480	0.02%
Veolia Environnement SA	300,000	6.13%	25/11/2033	359,230	0.02%
Engie SA	400,000	1.38%	22/6/2028	358,334	0.02%
Holding d'Infrastructures de Transport SASU	400,000	1.63%	27/11/2027	357,586	0.02%
Orange SA	400,000	0.00%	4/9/2026	356,672	0.02%
Carmila SA	400,000	2.13%	7/3/2028	355,197	0.02%
Bouygues SA	400,000	1.13%	24/7/2028	354,937	0.02%
ICADE	400,000	1.50%	13/9/2027	354,537	0.02%
Credit Mutuel Arkea SA	400,000	0.88%	7/5/2027	354,026	0.02%
Veolia Environnement SA	400,000	1.25%	19/5/2028	353,903	0.02%
Sanofi	400,000	1.38%	21/3/2030	352,374	0.02%
Cie Generale des Etablissements Michelin SCA	400,000	2.50%	3/9/2038	351,784	0.02%
BNP Paribas SA	400,000	0.38%	14/10/2027	351,347	0.02%
Holding d'Infrastructures des Metiers de l'Environnement	430,000	0.63%	16/9/2028	351,153	0.02%
Credit Agricole Assurances SA	400,000	2.63%	29/1/2048	350,917	0.02%
ICADE	400,000	1.63%	28/2/2028	350,400	0.02%
BPCE SA	400,000	0.50%	15/9/2027	350,266	0.02%
Unibail-Rodamco-Westfield SE	500,000	0.88%	29/3/2032	348,536	0.02%
EssilorLuxottica SA	400,000	0.50%	5/6/2028	348,494	0.02%
Unibail-Rodamco-Westfield SE	400,000	2.63%	9/4/2030	348,326	0.02%
Cie de Saint-Gobain	400,000	1.88%	15/3/2031	347,389	0.02%
BPCE SA	400,000	0.50%	14/1/2028	344,803	0.02%
Orange SA	400,000	1.63%	7/4/2032	341,998	0.02%
APRR SA	400,000	1.63%	13/1/2032	339,520	0.02%
Gecina SA	400,000	2.00%	30/6/2032	338,177	0.02%
Sanofi	400,000	1.88%	21/3/2038	336,904	0.02%
RCI Banque SA	339,000	4.50%	6/4/2027	332,611	0.02%
Veolia Environnement SA	400,000	1.63%	21/9/2032	330,685	0.02%
Credit Agricole SA	400,000	0.50%	21/9/2029	329,665	0.02%
APRR SA	400,000	1.50%	17/1/2033	328,843	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
PSA Tresorerie GIE	300,000	6.00%	19/9/2033	328,752	0.02%
Mercialys SA	400,000	2.50%	28/2/2029	326,609	0.02%
EssilorLuxottica SA	400,000	0.75%	27/11/2031	326,135	0.02%
BNP Paribas SA	400,000	1.63%	2/7/2031	314,373	0.02%
Unibail-Rodamco-Westfield SE	400,000	2.00%	29/6/2032	309,494	0.02%
Engie SA	400,000	1.50%	13/3/2035	306,020	0.02%
Klepierre SA	400,000	1.63%	13/12/2032	304,992	0.02%
AXA SA	400,000	1.38%	7/10/2041	303,795	0.02%
BPCE SA	400,000	0.25%	14/1/2031	301,285	0.02%
BPCE SA	300,000	4.75%	14/6/2034	300,922	0.02%
ABELLE VIE SA d'Assurances Vie et de Capitalisation SA	300,000	6.25%	9/9/2033	300,075	0.02%
Banque Federative du Credit Mutuel SA	300,000	4.00%	21/11/2029	299,090	0.02%
Orange SA	400,000	0.75%	29/6/2034	297,609	0.02%
Vinci SA	300,000	3.38%	4/2/2025	297,445	0.02%
Arval Service Lease SA	300,000	4.13%	13/4/2026	297,017	0.02%
BPCE SA	300,000	3.00%	19/7/2024	296,288	0.02%
Eutelsat SA	400,000	1.50%	13/10/2028	294,434	0.02%
TotalEnergies SE	400,000	3.25%	Perpetual	294,332	0.02%
La Mondiale SAM	300,000	5.05%	Perpetual	293,943	0.02%
Vinci SA	300,000	3.38%	17/10/2032	292,972	0.02%
JCDecaux SE	300,000	2.00%	24/10/2024	291,598	0.02%
TotalEnergies Capital International SA	300,000	2.50%	25/3/2026	290,401	0.02%
APRR SA	300,000	1.88%	15/1/2025	290,386	0.02%
Banque Federative du Credit Mutuel SA	300,000	3.63%	14/9/2032	289,972	0.02%
Engie SA	300,000	2.38%	19/5/2026	289,403	0.02%
Airbus SE	300,000	1.63%	7/4/2025	288,539	0.02%
Danone SA	300,000	1.13%	14/1/2025	288,355	0.02%
BPCE SA	300,000	2.88%	22/4/2026	288,247	0.02%
ELO SACA	300,000	2.38%	25/4/2025	287,764	0.02%
Teleperformance	300,000	3.75%	24/6/2029	287,221	0.02%
Cie de Saint-Gobain	300,000	1.00%	17/3/2025	285,873	0.02%
Thales SA	300,000	0.75%	23/1/2025	284,483	0.02%
Vinci SA	300,000	1.00%	26/9/2025	283,960	0.02%
Cie Generale des Etablissements Michelin SCA	300,000	0.88%	3/9/2025	281,601	0.02%
Covivio SA	300,000	1.88%	20/5/2026	280,900	0.02%
Banque Federative du Credit Mutuel SA	300,000	2.13%	12/9/2026	280,685	0.02%
MMS USA Holdings, Inc.	300,000	0.63%	13/6/2025	280,323	0.02%
SCOR SE	300,000	3.63%	27/5/2048	279,357	0.02%
Engie SA	300,000	1.00%	13/3/2026	278,196	0.02%
Altearea SCA	400,000	1.75%	16/1/2030	278,051	0.02%
Societe Generale SA	300,000	2.63%	30/5/2029	277,455	0.02%
Arkema SA	300,000	1.50%	20/4/2027	277,421	0.02%
Autoroutes du Sud de la France SA	300,000	1.00%	13/5/2026	277,392	0.02%
JCDecaux SE	300,000	2.63%	24/4/2028	276,372	0.02%
Air Liquide Finance SA	300,000	1.00%	8/3/2027	275,859	0.02%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	400,000	2.13%	21/6/2052	275,563	0.02%
Klepierre SA	300,000	1.38%	16/2/2027	274,263	0.02%
Orange SA	300,000	1.25%	7/7/2027	274,208	0.02%
Schneider Electric SE	300,000	0.88%	13/12/2026	273,778	0.02%
TotalEnergies Capital International SA	300,000	1.02%	4/3/2027	273,143	0.02%
Gecina SA	400,000	0.88%	30/6/2036	272,866	0.02%
Autoroutes du Sud de la France SA	300,000	1.38%	27/6/2028	272,657	0.02%
Air Liquide Finance SA	300,000	1.25%	13/6/2028	270,935	0.02%
Sanofi	300,000	1.50%	1/4/2030	268,596	0.02%
Dassault Systemes SE	300,000	0.13%	16/9/2026	268,211	0.02%
Arkema SA	300,000	0.13%	14/10/2026	267,198	0.02%
Worldline SA	300,000	0.88%	30/6/2027	266,516	0.02%
Unibail-Rodamco-Westfield SE	300,000	1.00%	27/2/2027	263,595	0.02%
BPCE SA	300,000	2.38%	26/4/2032	262,109	0.02%
Legrand SA	300,000	0.63%	24/6/2028	261,450	0.02%
TotalEnergies Capital International SA	300,000	1.49%	4/9/2030	260,076	0.02%
Unibail-Rodamco-Westfield SE	300,000	1.50%	22/2/2028	258,511	0.02%
Technip Energies NV	300,000	1.13%	28/5/2028	256,193	0.02%
BPCE SA	300,000	1.00%	5/10/2028	256,075	0.02%
Societe Generale SA	300,000	0.25%	8/7/2027	255,705	0.02%
Banque Federative du Credit Mutuel SA	300,000	1.88%	18/6/2029	253,872	0.02%
Carmila SA	300,000	1.63%	1/4/2029	253,002	0.02%
Nerval SAS	300,000	2.88%	14/4/2032	247,338	0.02%
TotalEnergies Capital International SA	300,000	0.95%	18/5/2031	246,767	0.02%
Engie SA	300,000	1.88%	19/9/2033	246,452	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Pernod Ricard SA	300,000	0.88%	24/10/2031	244,013	0.02%
Credit Logement SA	300,000	1.08%	15/2/2034	238,696	0.02%
Banque Federative du Credit Mutuel SA	300,000	0.75%	17/1/2030	238,357	0.02%
La Mondiale SAM	300,000	2.13%	23/6/2031	238,063	0.02%
Terega SA	300,000	0.88%	17/9/2030	237,623	0.02%
ICADE	300,000	1.00%	19/1/2030	236,994	0.02%
Unibail-Rodamco-Westfield SE	250,000	2.50%	4/6/2026	235,716	0.02%
Icade Sante SACA	300,000	1.38%	17/9/2030	229,558	0.01%
Unibail-Rodamco-Westfield SE	300,000	2.00%	28/4/2036	225,106	0.01%
Credit Mutuel Arkea SA	300,000	0.88%	11/3/2033	221,230	0.01%
ICADE	300,000	0.63%	18/1/2031	220,463	0.01%
Unibail-Rodamco-Westfield SE	300,000	2.25%	14/5/2038	218,109	0.01%
Unibail-Rodamco-Westfield SE	246,000	1.13%	28/4/2027	214,052	0.01%
Engie SA	300,000	1.00%	26/10/2036	208,350	0.01%
Pernod Ricard SA	200,000	3.75%	2/11/2032	203,021	0.01%
Orange SA	300,000	1.38%	4/9/2049	201,815	0.01%
ALD SA	200,000	4.75%	13/10/2025	201,571	0.01%
AXA SA	200,000	3.63%	10/1/2033	200,861	0.01%
BPCE SA	200,000	4.13%	10/7/2028	199,905	0.01%
Wendel SE	200,000	4.50%	19/6/2030	199,049	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	3.38%	21/10/2025	198,972	0.01%
Edenred	200,000	3.63%	13/12/2026	198,414	0.01%
Holding d'Infrastructures des Metiers de l'Environnement	200,000	4.50%	6/4/2027	196,923	0.01%
Arval Service Lease SA	200,000	3.38%	4/1/2026	194,787	0.01%
Legrand SA	200,000	0.75%	6/7/2024	193,752	0.01%
Covivio SA	200,000	1.63%	17/10/2024	192,979	0.01%
BNP Paribas Cardif SA	200,000	4.03%	Perpetual	192,593	0.01%
Arkema SA	200,000	2.75%	Perpetual	192,054	0.01%
Credit Mutuel Arkea SA	200,000	3.25%	1/6/2026	191,919	0.01%
Schneider Electric SE	200,000	0.25%	9/9/2024	191,774	0.01%
Unibail-Rodamco-Westfield SE	200,000	2.13%	9/4/2025	191,430	0.01%
Veolia Environnement SA	200,000	1.75%	10/9/2025	190,895	0.01%
Carrefour SA	200,000	2.63%	15/12/2027	190,569	0.01%
Air Liquide Finance SA	200,000	1.25%	3/6/2025	190,267	0.01%
Sogecap SA	200,000	4.13%	Perpetual	190,236	0.01%
Teleperformance	200,000	1.88%	2/7/2025	189,554	0.01%
Carrefour SA	200,000	1.75%	4/5/2026	188,200	0.01%
Kering SA	200,000	1.25%	10/5/2026	187,306	0.01%
Edenred	200,000	1.88%	30/3/2027	186,932	0.01%
ELO SACA	200,000	3.25%	23/7/2027	186,921	0.01%
Sanofi	200,000	1.00%	21/3/2026	186,580	0.01%
Credit Logement SA	200,000	1.35%	28/11/2029	186,517	0.01%
Veolia Environnement SA	200,000	1.50%	30/11/2026	186,152	0.01%
RCI Banque SA	200,000	1.75%	10/4/2026	185,808	0.01%
Banque Federative du Credit Mutuel SA	200,000	2.63%	31/3/2027	185,564	0.01%
Unibail-Rodamco-Westfield SE	200,000	1.13%	15/9/2025	185,373	0.01%
RCI Banque SA	200,000	0.50%	14/7/2025	184,970	0.01%
ICADE	200,000	1.75%	10/6/2026	184,877	0.01%
Carrefour Banque SA	200,000	0.11%	14/6/2025	184,591	0.01%
Nerval SAS	200,000	3.63%	20/7/2028	184,438	0.01%
APRR SA	200,000	1.25%	14/1/2027	184,196	0.01%
Kering SA	200,000	1.88%	5/5/2030	183,715	0.01%
Bouygues SA	200,000	1.38%	7/6/2027	183,456	0.01%
Cie de Saint-Gobain	200,000	2.63%	10/8/2032	183,125	0.01%
Societe Fonciere Lyonnaise SA	200,000	1.50%	5/6/2027	182,236	0.01%
Orange SA	200,000	0.88%	3/2/2027	181,630	0.01%
Veolia Environnement SA	200,000	1.59%	10/1/2028	181,336	0.01%
Sodexo SA	200,000	0.75%	14/4/2027	180,913	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	1.75%	3/9/2030	180,708	0.01%
Holding d'Infrastructures des Metiers de l'Environnement	200,000	0.13%	16/9/2025	180,673	0.01%
Banque Federative du Credit Mutuel SA	200,000	2.50%	25/5/2028	180,512	0.01%
Societe Generale SA	200,000	0.88%	1/7/2026	179,958	0.01%
Mercialys SA	200,000	1.80%	27/2/2026	179,087	0.01%
New Immo Holding SA	200,000	2.75%	26/11/2026	178,884	0.01%
Veolia Environnement SA	200,000	1.25%	15/4/2028	178,700	0.01%
BNP Paribas SA	200,000	1.50%	25/5/2028	178,317	0.01%
Societe Generale SA	200,000	2.13%	27/9/2028	177,751	0.01%
BPCE SA	200,000	1.63%	31/1/2028	176,634	0.01%
Sodexo SA	200,000	1.00%	17/7/2028	176,597	0.01%
Arkema SA	200,000	1.50%	Perpetual	176,471	0.01%
Engie SA	200,000	0.38%	21/6/2027	175,776	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Thales SA	200,000	0.25%	29/1/2027	175,660	0.01%
Vivendi SE	200,000	1.13%	11/12/2028	174,911	0.01%
Danone SA	200,000	1.00%	Perpetual	173,991	0.01%
Credit Agricole SA	200,000	2.50%	22/4/2034	172,628	0.01%
Alstom SA	200,000	0.13%	27/7/2027	172,302	0.01%
ARGAN SA	200,000	1.01%	17/11/2026	171,379	0.01%
SANEF SA	200,000	0.95%	19/10/2028	169,653	0.01%
BNP Paribas SA	200,000	1.38%	28/5/2029	168,794	0.01%
Teleperformance	200,000	0.25%	26/11/2027	167,980	0.01%
Safran SA	200,000	0.75%	17/3/2031	166,176	0.01%
Arkema SA	200,000	0.75%	3/12/2029	166,070	0.01%
Eutelsat SA	200,000	2.25%	13/7/2027	165,595	0.01%
Unibail-Rodamco-Westfield SE	200,000	1.50%	29/5/2029	164,705	0.01%
JCDecaux SE	200,000	1.63%	7/2/2030	163,813	0.01%
Pernod Ricard SA	200,000	0.13%	4/10/2029	162,840	0.01%
Unibail-Rodamco-Westfield SE	220,000	2.00%	29/5/2037	161,607	0.01%
In'li SA	200,000	1.13%	2/7/2029	161,277	0.01%
Air Liquide Finance SA	200,000	0.38%	27/5/2031	161,227	0.01%
Tikehau Capital SCA	200,000	1.63%	31/3/2029	161,023	0.01%
BPCE SA	200,000	0.63%	15/1/2030	160,631	0.01%
Societe Generale SA	200,000	0.88%	24/9/2029	160,300	0.01%
Covivio SA	200,000	1.13%	17/9/2031	159,661	0.01%
Gecina SA	200,000	1.63%	29/5/2034	158,493	0.01%
Legrand SA	200,000	0.38%	6/10/2031	158,482	0.01%
GELF Bond Issuer I SA	200,000	1.13%	18/7/2029	157,699	0.01%
Vinci SA	200,000	0.50%	9/1/2032	155,674	0.01%
Orange SA	200,000	1.20%	11/7/2034	153,919	0.01%
Klepierre SA	200,000	0.63%	1/7/2030	153,590	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	0.25%	2/11/2032	153,297	0.01%
Klepierre SA	200,000	1.25%	29/9/2031	153,284	0.01%
Engie SA	200,000	1.88%	Perpetual	150,522	0.01%
TotalEnergies Capital International SA	200,000	1.54%	31/5/2039	149,393	0.01%
Wendel SE	200,000	1.38%	18/1/2034	145,752	0.01%
SCOR SE	200,000	1.38%	17/9/2051	143,956	0.01%
Engie SA	200,000	1.38%	21/6/2039	136,092	0.01%
Engie SA	115,000	5.95%	16/3/2111	131,805	0.01%
Unibail-Rodamco-Westfield SE	200,000	1.75%	1/7/2049	114,824	0.01%
Veolia Environnement SA	100,000	4.63%	30/3/2027	102,469	0.01%
Coface SA	100,000	6.00%	22/9/2032	101,260	0.01%
Banque Stellantis France SACA	100,000	3.88%	19/1/2026	99,242	0.01%
Societe Generale SA	100,000	5.25%	6/9/2032	98,987	0.01%
Schneider Electric SE	100,000	3.13%	13/10/2029	98,188	0.01%
Carmila SA	100,000	2.38%	16/9/2024	97,495	0.01%
Indigo Group SAS	100,000	2.13%	16/4/2025	96,239	0.01%
Sanofi	100,000	1.50%	22/9/2025	95,292	0.01%
Carrefour SA	100,000	1.25%	3/6/2025	94,995	0.01%
Orange SA	100,000	1.00%	12/9/2025	94,146	0.01%
SANEF SA	100,000	1.88%	16/3/2026	94,107	0.01%
Vivendi SE	100,000	1.88%	26/5/2026	93,888	0.01%
APRR SA	100,000	1.13%	9/1/2026	93,806	0.01%
Engie SA	100,000	0.88%	19/9/2025	93,644	0.01%
Holding d'Infrastructures de Transport SASU	100,000	2.50%	4/5/2027	93,347	0.01%
Vivendi SE	100,000	0.63%	11/6/2025	93,238	0.01%
BNP Paribas SA	100,000	2.38%	20/11/2030	92,703	0.01%
Legrand SA	100,000	1.00%	6/3/2026	92,498	0.01%
Airbus SE	100,000	0.88%	13/5/2026	92,164	0.01%
APRR SA	100,000	1.25%	6/1/2027	92,025	0.01%
Orange SA	100,000	1.50%	9/9/2027	91,978	0.01%
Schneider Electric SE	100,000	1.00%	9/4/2027	91,164	0.01%
Engie SA	100,000	1.50%	27/3/2028	90,341	0.01%
Credit Mutuel Arkea SA	100,000	0.01%	28/1/2026	90,005	0.01%
Carrefour SA	100,000	1.00%	17/5/2027	89,861	0.01%
Credit Mutuel Arkea SA	100,000	3.38%	11/3/2031	89,826	0.01%
HSBC Continental Europe SA	100,000	1.38%	4/9/2028	89,370	0.01%
Pernod Ricard SA	100,000	1.38%	7/4/2029	89,004	0.01%
Kering SA	100,000	0.75%	13/5/2028	88,960	0.01%
BPCE SA	100,000	2.25%	2/3/2032	88,516	0.01%
APRR SA	100,000	1.50%	25/1/2030	87,940	0.01%
Engie SA	100,000	0.38%	11/6/2027	87,919	0.01%
Credit Agricole SA	100,000	1.75%	5/3/2029	87,335	0.01%
Thales SA	100,000	1.00%	15/5/2028	87,266	0.01%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Holding d'Infrastructures de Transport SASU	100,000	1.63%	18/9/2029	85,400	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	2.13%	16/9/2029	85,328	0.01%
Banque Federative du Credit Mutuel SA	100,000	0.63%	19/11/2027	84,996	0.01%
Credit Agricole SA	100,000	1.00%	3/7/2029	84,843	0.01%
Terega SASU	100,000	0.63%	27/2/2028	84,751	0.01%
Credit Agricole SA	100,000	0.13%	9/12/2027	84,403	0.01%
Capgemini SE	100,000	1.13%	23/6/2030	84,023	0.01%
Air Liquide Finance SA	100,000	0.63%	20/6/2030	83,186	0.01%
Credit Mutuel Arkea SA	100,000	0.38%	3/10/2028	83,085	0.01%
Altarea SCA	100,000	1.88%	17/1/2028	80,456	0.01%
Alstom SA	100,000	0.50%	27/7/2030	80,140	0.01%
Orange SA	100,000	1.38%	Perpetual	79,518	0.01%
Wendel SE	100,000	1.00%	1/6/2031	76,864	0.00%
Cie Generale des Etablissements Michelin SCA	100,000	0.63%	2/11/2040	64,742	0.00%
				<b>318,754,687</b>	<b>20.31%</b>
<b>Germany 13.11% (30 June 2022: 13.41%)</b>					
Volkswagen Leasing GmbH	1,960,000	1.38%	20/1/2025	1,871,820	0.12%
Volkswagen International Finance NV	2,100,000	3.88%	Perpetual	1,814,553	0.12%
Allianz SE	1,900,000	2.24%	7/7/2045	1,788,996	0.11%
Volkswagen International Finance NV	2,000,000	3.50%	Perpetual	1,778,729	0.11%
Volkswagen International Finance NV	1,600,000	4.13%	15/11/2025	1,588,858	0.10%
Clearstream Banking AG	1,600,000	0.00%	1/12/2025	1,455,424	0.09%
Deutsche Bank AG	1,400,000	4.00%	29/11/2027	1,382,172	0.09%
Mercedes-Benz International Finance BV	1,400,000	2.63%	7/4/2025	1,373,553	0.09%
Deutsche Telekom International Finance BV	1,500,000	1.50%	3/4/2028	1,359,029	0.09%
Deutsche Bank AG	1,400,000	5.00%	5/9/2030	1,347,881	0.09%
SAP SE	1,400,000	0.13%	18/5/2026	1,272,460	0.08%
Siemens Financieringsmaatschappij NV	1,300,000	2.25%	10/3/2025	1,266,177	0.08%
E.ON International Finance BV	1,300,000	1.00%	13/4/2025	1,238,707	0.08%
BMW Finance NV	1,295,000	0.50%	22/2/2025	1,224,881	0.08%
BASF SE	1,300,000	0.75%	17/3/2026	1,201,575	0.08%
Mercedes-Benz International Finance BV	1,260,000	0.85%	28/2/2025	1,200,823	0.08%
Deutsche Bank AG	1,200,000	5.38%	11/1/2029	1,192,126	0.08%
Fresenius SE & Co. KGaA	1,200,000	4.25%	28/5/2026	1,190,723	0.08%
Allianz SE	1,200,000	3.38%	Perpetual	1,167,850	0.07%
Vonovia SE	1,300,000	0.00%	1/12/2025	1,146,129	0.07%
Deutsche Bank AG	1,200,000	5.63%	19/5/2031	1,144,259	0.07%
Deutsche Bank AG	1,200,000	1.00%	19/11/2025	1,132,739	0.07%
Merck Financial Services GmbH	1,300,000	0.50%	16/7/2028	1,118,818	0.07%
Volkswagen International Finance NV	1,200,000	4.63%	Perpetual	1,118,085	0.07%
Deutsche Telekom International Finance BV	1,200,000	1.38%	30/1/2027	1,117,538	0.07%
Talanx AG	1,100,000	4.00%	25/10/2029	1,103,822	0.07%
Bayer AG	1,080,000	4.63%	26/5/2033	1,096,767	0.07%
Volkswagen International Finance NV	1,300,000	0.88%	22/9/2028	1,095,581	0.07%
Siemens Financieringsmaatschappij NV	1,200,000	0.38%	5/6/2026	1,094,161	0.07%
Fresenius Finance Ireland plc	1,200,000	0.00%	1/10/2025	1,092,843	0.07%
E.ON SE	1,100,000	3.50%	12/1/2028	1,091,047	0.07%
Volkswagen Bank GmbH	1,100,000	4.25%	7/1/2026	1,089,974	0.07%
Mercedes-Benz International Finance BV	1,100,000	2.00%	22/8/2026	1,050,489	0.07%
Deutsche Bank AG	1,300,000	1.75%	19/11/2030	1,026,300	0.07%
Allianz SE	1,100,000	4.25%	5/7/2052	1,020,918	0.06%
Mercedes-Benz Group AG	1,300,000	0.75%	11/3/2033	1,013,529	0.06%
RWE AG	1,100,000	2.75%	24/5/2030	1,011,145	0.06%
Volkswagen Financial Services AG	1,078,000	0.25%	31/1/2025	1,010,512	0.06%
E.ON SE	1,000,000	3.88%	12/1/2035	993,307	0.06%
Bayer Capital Corp. BV	1,100,000	2.13%	15/12/2029	976,267	0.06%
Mercedes-Benz Finance Canada, Inc.	992,000	3.00%	23/2/2027	965,030	0.06%
Bayer AG	1,000,000	0.38%	6/7/2024	962,479	0.06%
Allianz SE	900,000	5.82%	25/7/2053	925,014	0.06%
Robert Bosch GmbH	900,000	4.38%	2/6/2043	924,456	0.06%
Commerzbank AG	1,000,000	0.10%	11/9/2025	919,006	0.06%
Volkswagen International Finance NV	1,000,000	1.88%	30/3/2027	916,808	0.06%
HeidelbergCement Finance Luxembourg SA	960,000	1.63%	7/4/2026	905,105	0.06%
Amprion GmbH	900,000	3.97%	22/9/2032	904,106	0.06%
Allianz SE	1,100,000	2.12%	8/7/2050	902,656	0.06%
BMW Finance NV	900,000	3.63%	22/5/2035	900,051	0.06%
Volkswagen Financial Services AG	1,050,000	0.88%	31/1/2028	897,462	0.06%
Vonovia SE	900,000	4.75%	23/5/2027	882,869	0.06%
Volkswagen International Finance NV	1,000,000	3.75%	Perpetual	869,221	0.06%
Eurogrid GmbH	900,000	1.88%	10/6/2025	863,118	0.05%
Vonovia SE	1,000,000	1.88%	28/6/2028	850,558	0.05%

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BMW Finance NV	947,000	1.00%	22/5/2028	845,762	0.05%
Deutsche Telekom International Finance BV	900,000	2.00%	1/12/2029	827,439	0.05%
Robert Bosch GmbH	800,000	4.00%	2/6/2035	812,072	0.05%
Fresenius SE & Co. KGaA	800,000	5.00%	28/11/2029	808,475	0.05%
Allianz Finance II BV	900,000	0.00%	22/11/2026	806,012	0.05%
Volkswagen International Finance NV	800,000	4.38%	15/5/2030	798,436	0.05%
Bayer AG	1,000,000	1.38%	6/7/2032	795,192	0.05%
Volkswagen International Finance NV	800,000	4.25%	29/3/2029	794,772	0.05%
Robert Bosch GmbH	800,000	3.63%	2/6/2030	793,058	0.05%
Mercedes-Benz International Finance BV	846,000	1.38%	26/6/2026	792,261	0.05%
Volkswagen International Finance NV	800,000	4.25%	15/2/2028	792,063	0.05%
Amprion GmbH	800,000	3.45%	22/9/2027	783,565	0.05%
E.ON International Finance BV	890,000	1.50%	31/7/2029	782,896	0.05%
Aareal Bank AG	800,000	4.50%	25/7/2025	775,629	0.05%
Commerzbank AG	860,000	0.50%	4/12/2026	768,691	0.05%
Volkswagen Bank GmbH	800,000	2.50%	31/7/2026	757,621	0.05%
Siemens Financieringsmaatschappij NV	900,000	0.25%	20/2/2029	757,491	0.05%
Infineon Technologies AG	800,000	0.63%	17/2/2025	756,984	0.05%
Mercedes-Benz Group AG	900,000	0.75%	8/2/2030	755,642	0.05%
Bayer AG	800,000	0.05%	12/1/2025	751,436	0.05%
Traton Finance Luxembourg SA	900,000	0.75%	24/3/2029	739,462	0.05%
Merck KGaA	750,000	3.38%	12/12/2074	735,392	0.05%
Volkswagen Leasing GmbH	900,000	0.63%	19/7/2029	726,553	0.05%
E.ON SE	760,000	0.88%	8/1/2025	725,731	0.05%
BMW Finance NV	750,000	1.00%	14/11/2024	720,988	0.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,000,000	1.00%	26/5/2042	720,843	0.05%
BASF SE	700,000	4.00%	8/3/2029	708,900	0.05%
Deutsche Bank AG	800,000	1.88%	23/2/2028	708,139	0.05%
Bayer AG	700,000	4.25%	26/8/2029	705,881	0.04%
Deutsche Bank AG	800,000	4.00%	24/6/2032	702,530	0.04%
Volkswagen Financial Services AG	900,000	0.38%	12/2/2030	701,407	0.04%
Siemens Financieringsmaatschappij NV	800,000	1.38%	6/9/2030	700,287	0.04%
Vonovia SE	900,000	0.25%	1/9/2028	699,352	0.04%
Commerzbank AG	700,000	5.13%	18/1/2030	698,482	0.04%
Eurogrid GmbH	700,000	3.72%	27/4/2030	693,216	0.04%
Traton Finance Luxembourg SA	700,000	4.13%	22/11/2025	692,309	0.04%
E.ON International Finance BV	600,000	5.75%	14/2/2033	685,423	0.04%
Vonovia SE	700,000	5.00%	23/11/2030	683,139	0.04%
Bertelsmann SE & Co. KGaA	700,000	3.50%	29/5/2029	681,442	0.04%
Fresenius SE & Co. KGaA	700,000	1.88%	24/5/2025	669,859	0.04%
Deutsche Post AG	732,000	1.63%	5/12/2028	669,488	0.04%
Hannover Rueck SE	700,000	3.38%	Perpetual	669,399	0.04%
RWE AG	690,000	2.50%	24/8/2025	668,990	0.04%
Volkswagen International Finance NV	700,000	4.13%	16/11/2038	668,327	0.04%
Siemens Financieringsmaatschappij NV	850,000	1.75%	28/2/2039	668,159	0.04%
Vonovia SE	800,000	0.38%	16/6/2027	664,234	0.04%
Mercedes-Benz International Finance BV	700,000	1.50%	9/3/2026	661,907	0.04%
Commerzbank AG	710,000	1.00%	4/3/2026	659,774	0.04%
Mercedes-Benz Group AG	700,000	2.38%	22/5/2030	657,307	0.04%
Volkswagen International Finance NV	700,000	3.25%	18/11/2030	651,734	0.04%
Bayer Capital Corp. BV	700,000	1.50%	26/6/2026	650,302	0.04%
Infineon Technologies AG	700,000	1.13%	24/6/2026	648,133	0.04%
Deutsche Bank AG	700,000	3.25%	24/5/2028	645,732	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	700,000	3.25%	26/5/2049	635,516	0.04%
Eurogrid GmbH	700,000	1.50%	18/4/2028	627,115	0.04%
Bayer AG	700,000	0.75%	6/1/2027	625,994	0.04%
Hannover Rueck SE	600,000	5.88%	26/8/2043	625,279	0.04%
Heidelberg Materials AG	650,000	1.50%	7/2/2025	623,833	0.04%
SAP SE	700,000	1.63%	10/3/2031	620,871	0.04%
Wurth Finance International BV	700,000	0.75%	22/11/2027	618,774	0.04%
BASF SE	600,000	4.25%	8/3/2032	616,101	0.04%
BASF SE	700,000	0.25%	5/6/2027	615,180	0.04%
Bayer AG	800,000	0.63%	12/7/2031	614,242	0.04%
Aroundtown SA	800,000	0.00%	16/7/2026	610,340	0.04%
Hamburg Commercial Bank AG	600,000	6.25%	18/11/2024	601,758	0.04%
Vonovia SE	800,000	0.63%	14/12/2029	601,683	0.04%
Vier Gas Transport GmbH	600,000	4.00%	26/9/2027	600,426	0.04%
Volkswagen Bank GmbH	600,000	4.38%	3/5/2028	596,978	0.04%
Robert Bosch GmbH	600,000	3.63%	2/6/2027	596,943	0.04%
Deutsche Telekom International Finance BV	600,000	3.25%	17/1/2028	596,876	0.04%
Continental AG	600,000	4.00%	1/6/2028	596,102	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mercedes-Benz Group AG	700,000	2.13%	3/7/2037	594,047	0.04%
SAP SE	700,000	0.38%	18/5/2029	592,567	0.04%
Deutsche Post AG	600,000	3.38%	3/7/2033	592,401	0.04%
E.ON SE	660,000	0.25%	24/10/2026	592,292	0.04%
BMW Finance NV	618,000	1.00%	21/1/2025	592,032	0.04%
Bayer AG	700,000	1.13%	6/1/2030	582,034	0.04%
Volkswagen International Finance NV	700,000	4.38%	Perpetual	582,016	0.04%
Volkswagen Financial Services AG	600,000	3.38%	6/4/2028	579,099	0.04%
RWE AG	591,000	4.13%	13/2/2035	575,827	0.04%
Siemens Financieringsmaatschappij NV	600,000	2.75%	9/9/2030	575,268	0.04%
Aroundtown SA	800,000	0.38%	15/4/2027	573,999	0.04%
Adidas AG	600,000	0.00%	9/9/2024	573,021	0.04%
RWE AG	600,000	2.13%	24/5/2026	568,481	0.04%
Deutsche Telekom International Finance BV	600,000	1.13%	22/5/2026	564,373	0.04%
Vonovia Finance BV	600,000	1.80%	29/6/2025	563,890	0.04%
BMW Finance NV	610,000	0.75%	13/7/2026	560,942	0.04%
Traton Finance Luxembourg SA	600,000	0.13%	24/3/2025	555,571	0.04%
Hannover Rueck SE	700,000	1.75%	8/10/2040	554,771	0.04%
Deutsche Post AG	600,000	0.38%	20/5/2026	553,706	0.04%
Siemens Financieringsmaatschappij NV	700,000	0.50%	20/2/2032	548,995	0.03%
Vonovia SE	800,000	0.75%	1/9/2032	548,898	0.03%
BMW Finance NV	600,000	0.00%	11/1/2026	547,804	0.03%
Wintershall Dea Finance BV	700,000	1.82%	25/9/2031	547,110	0.03%
Vonovia Finance BV	600,000	1.50%	22/3/2026	542,689	0.03%
Deutsche Telekom AG	600,000	0.50%	5/7/2027	542,228	0.03%
Deutsche Post AG	600,000	1.00%	13/12/2027	542,164	0.03%
Volkswagen Leasing GmbH	600,000	0.25%	12/1/2026	541,415	0.03%
Continental AG	560,000	2.50%	27/8/2026	540,905	0.03%
Grand City Properties SA	700,000	0.13%	11/1/2028	522,087	0.03%
E.ON SE	700,000	0.88%	18/10/2034	521,790	0.03%
RWE AG	530,000	3.63%	13/2/2029	520,411	0.03%
Vier Gas Transport GmbH	500,000	4.63%	26/9/2032	518,007	0.03%
BASF SE	600,000	1.50%	17/3/2031	511,846	0.03%
Wintershall Dea Finance BV	600,000	1.33%	25/9/2028	504,443	0.03%
Mercedes-Benz International Finance BV	560,000	0.63%	6/5/2027	504,272	0.03%
Mercedes-Benz Group AG	600,000	1.13%	6/11/2031	497,397	0.03%
BMW Finance NV	550,000	1.50%	6/2/2029	496,926	0.03%
BASF SE	500,000	3.75%	29/6/2032	496,235	0.03%
Daimler Truck International Finance BV	500,000	3.88%	19/6/2029	495,122	0.03%
Continental AG	500,000	3.63%	30/11/2027	493,995	0.03%
Fresenius Medical Care AG & Co. KGaA	500,000	3.88%	20/9/2027	493,338	0.03%
Commerzbank AG	500,000	4.63%	21/3/2028	491,547	0.03%
Merck Financial Services GmbH	600,000	0.88%	5/7/2031	490,189	0.03%
Adidas AG	500,000	3.13%	21/11/2029	489,854	0.03%
Deutsche Pfandbriefbank AG	500,000	4.38%	28/8/2026	489,424	0.03%
Vonovia SE	600,000	2.38%	25/3/2032	488,531	0.03%
BMW Finance NV	500,000	0.75%	12/7/2024	484,990	0.03%
Volkswagen Financial Services AG	560,000	0.13%	12/2/2027	483,919	0.03%
E.ON SE	500,000	2.88%	26/8/2028	481,329	0.03%
Berlin Hyp AG	500,000	1.25%	22/1/2025	477,419	0.03%
Heidelberg Materials AG	500,000	3.75%	31/5/2032	475,052	0.03%
Vonovia Finance BV	500,000	1.25%	6/12/2024	474,787	0.03%
Volkswagen Financial Services AG	500,000	0.00%	12/2/2025	466,283	0.03%
Mercedes-Benz International Finance BV	500,000	1.50%	9/2/2027	464,994	0.03%
Muenchener Hypothekenbank eG	500,000	0.88%	12/9/2025	464,461	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	600,000	1.25%	26/5/2041	457,411	0.03%
LANXESS AG	547,000	0.00%	8/9/2027	457,352	0.03%
Vonovia Finance BV	600,000	1.00%	9/7/2030	457,057	0.03%
Deutsche Telekom International Finance BV	350,000	7.50%	24/1/2033	456,036	0.03%
BASF SE	500,000	0.88%	15/11/2027	455,929	0.03%
SAP SE	500,000	1.25%	10/3/2028	454,598	0.03%
Aroundtown SA	500,000	1.00%	7/1/2025	452,813	0.03%
Traton Finance Luxembourg SA	600,000	1.25%	24/3/2033	452,434	0.03%
BMW Finance NV	500,000	1.13%	10/1/2028	451,894	0.03%
Mercedes-Benz Group AG	500,000	1.50%	3/7/2029	449,203	0.03%
BASF SE	600,000	1.63%	15/11/2037	448,681	0.03%
HeidelbergCement Finance Luxembourg SA	500,000	1.13%	1/12/2027	445,195	0.03%
Deutsche Bank AG	600,000	1.38%	17/2/2032	443,982	0.03%
LANXESS AG	500,000	1.75%	22/3/2028	442,320	0.03%
Infineon Technologies AG	500,000	1.63%	24/6/2029	441,164	0.03%
Amprion GmbH	600,000	0.63%	23/9/2033	435,844	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Talanx AG	500,000	2.25%	5/12/2047	435,548	0.03%
Mercedes-Benz Group AG	550,000	1.13%	8/8/2034	432,704	0.03%
Siemens Financieringsmaatschappij NV	500,000	1.25%	28/2/2031	431,869	0.03%
Fresenius SE & Co. KGaA	475,000	2.88%	24/5/2030	427,527	0.03%
Aroundtown SA	600,000	1.63%	31/1/2028	422,863	0.03%
LEG Immobilien SE	600,000	1.50%	17/1/2034	421,608	0.03%
Bayer AG	600,000	1.00%	12/1/2036	418,126	0.03%
Grand City Properties SA	500,000	1.50%	22/2/2027	413,354	0.03%
Bayer AG	500,000	0.38%	12/1/2029	412,788	0.03%
Sudzucker International Finance BV	400,000	5.13%	31/10/2027	410,437	0.03%
Allianz Finance II BV	500,000	0.50%	14/1/2031	409,607	0.03%
Vonovia SE	600,000	1.00%	16/6/2033	407,604	0.03%
Deutsche Pfandbriefbank AG	400,000	5.00%	5/2/2027	403,909	0.03%
Deutsche Telekom AG	500,000	1.38%	5/7/2034	403,339	0.03%
Volkswagen Bank GmbH	400,000	4.63%	3/5/2031	401,836	0.03%
Allianz SE	500,000	1.30%	25/9/2049	398,934	0.03%
LEG Immobilien SE	500,000	0.88%	17/1/2029	398,288	0.03%
Volkswagen Leasing GmbH	425,000	1.50%	19/6/2026	391,529	0.02%
BASF SE	400,000	3.13%	29/6/2028	391,340	0.02%
Volkswagen International Finance NV	400,000	3.75%	28/9/2027	390,840	0.02%
Deutsche Bank AG	400,000	4.50%	19/5/2026	390,311	0.02%
Deutsche Bank AG	400,000	2.75%	17/2/2025	387,713	0.02%
SAP SE	400,000	1.75%	22/2/2027	387,080	0.02%
Commerzbank AG	400,000	0.63%	28/8/2024	384,480	0.02%
Evonik Industries AG	400,000	0.38%	7/9/2024	383,097	0.02%
E.ON SE	400,000	0.00%	28/8/2024	382,271	0.02%
Commerzbank AG	400,000	0.25%	16/9/2024	381,437	0.02%
Robert Bosch Investment Nederland BV	400,000	2.63%	24/5/2028	380,335	0.02%
Allianz Finance II BV	400,000	0.00%	14/1/2025	379,023	0.02%
Aareal Bank AG	500,000	0.25%	23/11/2027	378,256	0.02%
Deutsche Bank AG	400,000	2.63%	12/2/2026	378,120	0.02%
Deutsche Bank AG	400,000	1.38%	10/6/2026	377,691	0.02%
Deutsche Telekom AG	400,000	0.88%	25/3/2026	377,302	0.02%
Mercedes-Benz International Finance BV	400,000	1.00%	11/11/2025	376,682	0.02%
Brenntag Finance BV	400,000	1.13%	27/9/2025	375,866	0.02%
Commerzbank AG	400,000	3.00%	14/9/2027	375,406	0.02%
Merck Financial Services GmbH	400,000	2.38%	15/6/2030	372,998	0.02%
Berlin Hyp AG	500,000	0.38%	21/4/2031	372,519	0.02%
Bertelsmann SE & Co. KGaA	400,000	2.00%	1/4/2028	371,863	0.02%
BMW Finance NV	500,000	0.20%	11/1/2033	369,744	0.02%
Wintershall Dea Finance BV	400,000	0.84%	25/9/2025	367,910	0.02%
Volkswagen International Finance NV	400,000	3.30%	22/3/2033	365,257	0.02%
Vonovia SE	400,000	1.38%	28/1/2026	365,169	0.02%
E.ON SE	400,000	0.13%	18/1/2026	364,858	0.02%
E.ON International Finance BV	400,000	1.25%	19/10/2027	363,789	0.02%
BMW US Capital LLC	400,000	1.00%	20/4/2027	362,592	0.02%
Commerzbank AG	400,000	1.13%	22/6/2026	361,744	0.02%
Wurth Finance International BV	400,000	2.13%	23/8/2030	360,988	0.02%
Deutsche Bank AG	400,000	1.63%	20/1/2027	354,950	0.02%
Deutsche Pfandbriefbank AG	400,000	0.10%	2/2/2026	352,178	0.02%
Berlin Hyp AG	400,000	0.38%	25/1/2027	352,100	0.02%
Deutsche Boerse AG	400,000	1.25%	16/6/2047	351,567	0.02%
Bayer AG	350,000	4.00%	26/8/2026	350,168	0.02%
Infineon Technologies AG	400,000	2.00%	24/6/2032	347,822	0.02%
Deutsche Bank AG	400,000	1.75%	17/1/2028	345,740	0.02%
Siemens Financieringsmaatschappij NV	350,000	2.88%	10/3/2028	343,759	0.02%
Bertelsmann SE & Co. KGaA	400,000	1.50%	15/5/2030	342,898	0.02%
Volkswagen Financial Services AG	350,000	3.00%	6/4/2025	342,346	0.02%
Grand City Properties SA	400,000	1.38%	3/8/2026	338,779	0.02%
BMW Finance NV	360,000	1.13%	22/5/2026	336,443	0.02%
Hamburg Commercial Bank AG	400,000	0.50%	22/9/2026	331,339	0.02%
Aareal Bank AG	400,000	0.05%	2/9/2026	329,448	0.02%
Fresenius Medical Care AG & Co. KGaA	400,000	1.50%	29/5/2030	327,708	0.02%
Volkswagen Leasing GmbH	400,000	0.50%	12/1/2029	324,745	0.02%
E.ON SE	400,000	0.35%	28/2/2030	322,922	0.02%
E.ON SE	400,000	0.88%	20/8/2031	322,842	0.02%
BMW Finance NV	360,000	0.38%	14/1/2027	322,203	0.02%
Eurogrid GmbH	400,000	1.11%	15/5/2032	321,856	0.02%
Deutsche Wohnen SE	400,000	1.50%	30/4/2030	320,202	0.02%
HOCHTIEF AG	400,000	0.63%	26/4/2029	320,142	0.02%
Berlin Hyp AG	400,000	0.50%	5/11/2029	319,380	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Deutsche Telekom AG	350,000	1.75%	25/3/2031	312,584	0.02%
Volkswagen International Finance NV	400,000	1.25%	23/9/2032	309,383	0.02%
Covestro AG	300,000	4.75%	15/11/2028	305,772	0.02%
Hamburg Commercial Bank AG	300,000	4.88%	17/3/2025	298,161	0.02%
MTU Aero Engines AG	300,000	3.00%	1/7/2025	296,850	0.02%
Adidas AG	300,000	3.00%	21/11/2025	294,853	0.02%
Knorr-Bremse AG	300,000	3.25%	21/9/2027	294,564	0.02%
Eurogrid GmbH	300,000	3.28%	5/9/2031	290,932	0.02%
Volkswagen Financial Services AG	300,000	1.50%	1/10/2024	290,663	0.02%
Henkel AG & Co. KGaA	300,000	2.63%	13/9/2027	290,397	0.02%
Muenchener Hypothekenbank eG	300,000	0.88%	11/7/2024	289,863	0.02%
Conti-Gummi Finance BV	300,000	1.13%	25/9/2024	289,074	0.02%
Volkswagen Leasing GmbH	300,000	0.00%	19/7/2024	287,414	0.02%
HOCHTIEF AG	300,000	1.75%	3/7/2025	286,772	0.02%
Santander Consumer Bank AG	300,000	0.25%	15/10/2024	285,058	0.02%
Merck KGaA	300,000	1.63%	25/6/2019	284,407	0.02%
Vonovia Finance BV	400,000	2.75%	22/3/2038	283,910	0.02%
E.ON SE	300,000	1.00%	7/10/2025	282,765	0.02%
Heraeus Finance GmbH	300,000	2.63%	9/6/2027	281,328	0.02%
LEG Immobilien SE	400,000	1.00%	19/11/2032	278,523	0.02%
Covestro AG	300,000	0.88%	3/2/2026	278,048	0.02%
Deutsche Post AG	279,000	2.88%	11/12/2024	276,566	0.02%
Fresenius Medical Care AG & Co. KGaA	300,000	1.00%	29/5/2026	274,585	0.02%
Siemens Financieringsmaatschappij NV	300,000	0.00%	20/2/2026	273,565	0.02%
Deutsche Boerse AG	300,000	0.00%	22/2/2026	272,921	0.02%
Allianz Finance II BV	300,000	0.88%	6/12/2027	272,226	0.02%
Mercedes-Benz Group AG	300,000	2.00%	27/2/2031	272,125	0.02%
Aroundtown SA	400,000	1.45%	9/7/2028	270,993	0.02%
Mercedes-Benz International Finance BV	300,000	0.38%	8/11/2026	270,944	0.02%
Grenke Finance plc	300,000	0.63%	9/1/2025	270,755	0.02%
LEG Immobilien SE	300,000	0.38%	17/1/2026	268,774	0.02%
Merck KGaA	300,000	1.63%	9/9/2080	267,384	0.02%
Hannover Rueck SE	300,000	1.13%	18/4/2028	266,173	0.02%
Deutsche Boerse AG	300,000	2.00%	23/6/2048	262,569	0.02%
Fresenius SE & Co. KGaA	300,000	0.75%	15/1/2028	260,402	0.02%
Siemens Financieringsmaatschappij NV	278,000	1.00%	6/9/2027	259,557	0.02%
Deutsche Boerse AG	300,000	1.50%	4/4/2032	258,018	0.02%
LEG Immobilien SE	300,000	0.88%	28/11/2027	255,389	0.02%
Siemens Financieringsmaatschappij NV	300,000	0.13%	5/9/2029	254,863	0.02%
Fresenius Finance Ireland plc	340,000	0.88%	1/10/2031	252,168	0.02%
Mercedes-Benz Group AG	300,000	0.75%	10/9/2030	250,686	0.02%
Vonovia Finance BV	300,000	0.63%	7/10/2027	247,946	0.02%
Fresenius Finance Ireland plc	300,000	0.50%	1/10/2028	246,763	0.02%
Deutsche Telekom AG	340,000	1.75%	9/12/2049	242,881	0.02%
Muenchener Hypothekenbank eG	300,000	0.38%	9/3/2029	240,804	0.02%
Fresenius SE & Co. KGaA	248,000	1.88%	15/2/2025	238,704	0.02%
Siemens Financieringsmaatschappij NV	300,000	1.25%	25/2/2035	236,324	0.02%
Hannover Rueck SE	300,000	1.13%	9/10/2039	236,043	0.01%
Vonovia Finance BV	400,000	1.63%	7/10/2039	234,691	0.01%
LANXESS AG	300,000	0.63%	1/12/2029	234,584	0.01%
Fresenius SE & Co. KGaA	250,000	2.88%	15/2/2029	233,030	0.01%
RWE AG	317,000	1.00%	26/11/2033	231,249	0.01%
Henkel AG & Co. KGaA	300,000	0.50%	17/11/2032	230,467	0.01%
Grenke Finance plc	240,000	3.95%	9/7/2025	228,565	0.01%
Eurogrid GmbH	300,000	0.74%	21/4/2033	225,039	0.01%
Deutsche Telekom AG	260,000	2.25%	29/3/2039	224,441	0.01%
Siemens Financieringsmaatschappij NV	300,000	0.50%	5/9/2034	223,991	0.01%
Vonovia SE	400,000	1.50%	14/6/2041	221,769	0.01%
HeidelbergCement Finance Luxembourg SA	240,000	1.75%	24/4/2028	219,590	0.01%
Vonovia SE	300,000	0.63%	24/3/2031	216,024	0.01%
HeidelbergCement Finance Luxembourg SA	218,000	2.50%	9/10/2024	213,554	0.01%
Deutsche Telekom International Finance BV	200,000	4.50%	28/10/2030	212,397	0.01%
BASF SE	200,000	4.50%	8/3/2035	207,126	0.01%
Santander Consumer Bank AG	200,000	4.50%	30/6/2026	200,026	0.01%
Siemens Financieringsmaatschappij NV	200,000	3.50%	24/2/2036	199,211	0.01%
Daimler Truck International Finance BV	200,000	3.88%	19/6/2026	199,133	0.01%
Allianz Finance II BV	200,000	3.00%	13/3/2028	197,704	0.01%
Volkswagen International Finance NV	200,000	3.88%	29/3/2026	197,091	0.01%
Robert Bosch GmbH	200,000	1.75%	8/7/2024	195,608	0.01%
Vier Gas Transport GmbH	200,000	2.88%	12/6/2025	195,277	0.01%
Vonovia SE	400,000	1.63%	1/9/2051	195,019	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Covestro AG	200,000	1.75%	25/9/2024	194,865	0.01%
Allianz SE	200,000	4.60%	7/9/2038	194,565	0.01%
Deutsche Post AG	220,000	0.75%	20/5/2029	191,937	0.01%
Siemens Financieringsmaatschappij NV	200,000	0.00%	5/9/2024	191,139	0.01%
O2 Telefonica Deutschland Finanzierungs GmbH	200,000	1.75%	5/7/2025	190,554	0.01%
BMW Finance NV	200,000	0.88%	3/4/2025	190,096	0.01%
BASF SE	200,000	0.88%	22/5/2025	189,997	0.01%
Volkswagen International Finance NV	300,000	1.50%	21/1/2041	189,388	0.01%
Volkswagen Leasing GmbH	200,000	1.63%	15/8/2025	188,980	0.01%
Vonovia Finance BV	200,000	1.50%	31/3/2025	188,522	0.01%
Allianz Finance II BV	200,000	0.88%	15/1/2026	188,297	0.01%
Fresenius Finance Ireland plc	200,000	2.13%	1/2/2027	186,498	0.01%
Deutsche Wohnen SE	200,000	1.00%	30/4/2025	186,476	0.01%
Allianz SE	200,000	3.10%	6/7/2047	186,041	0.01%
Volkswagen Financial Services AG	200,000	2.25%	1/10/2027	186,007	0.01%
Bertelsmann SE & Co. KGaA	200,000	1.13%	27/4/2026	185,959	0.01%
Berlin Hyp AG	200,000	1.00%	5/2/2026	183,052	0.01%
Roadster Finance DAC	200,000	1.63%	9/12/2024	181,552	0.01%
Commerzbank AG	200,000	1.88%	28/2/2028	177,482	0.01%
Vier Gas Transport GmbH	200,000	1.50%	25/9/2028	176,687	0.01%
SAP SE	200,000	1.38%	13/3/2030	176,255	0.01%
E.ON SE	200,000	0.75%	20/2/2028	176,240	0.01%
Merck Financial Services GmbH	200,000	0.38%	5/7/2027	176,213	0.01%
Berlin Hyp AG	200,000	1.13%	25/10/2027	176,173	0.01%
Commerzbank AG	200,000	0.88%	22/1/2027	175,494	0.01%
HOCHTIEF AG	200,000	0.50%	3/9/2027	175,185	0.01%
Commerzbank AG	200,000	0.38%	1/9/2027	174,154	0.01%
Aroundtown SA	200,000	0.63%	9/7/2025	173,743	0.01%
Covestro AG	200,000	1.38%	12/6/2030	170,298	0.01%
Adidas AG	200,000	0.00%	5/10/2028	167,976	0.01%
alstria office-AG	200,000	0.50%	26/9/2025	165,191	0.01%
Sirius Real Estate Ltd.	200,000	1.13%	22/6/2026	164,845	0.01%
Vonovia Finance BV	200,000	2.25%	7/4/2030	164,639	0.01%
alstria office-AG	200,000	1.50%	23/6/2026	160,576	0.01%
Vier Gas Transport GmbH	200,000	0.13%	10/9/2029	157,917	0.01%
Vonovia Finance BV	300,000	1.00%	28/1/2041	155,395	0.01%
Aareal Bank AG	200,000	0.75%	18/4/2028	152,795	0.01%
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH	200,000	2.50%	25/1/2027	150,791	0.01%
Fresenius SE & Co. KGaA	200,000	1.13%	28/1/2033	149,769	0.01%
Allianz Finance II BV	200,000	0.50%	22/11/2033	149,241	0.01%
Talanx AG	200,000	1.75%	1/12/2042	149,201	0.01%
LEG Immobilien SE	200,000	0.75%	30/6/2031	144,661	0.01%
Sirius Real Estate Ltd.	200,000	1.75%	24/11/2028	141,963	0.01%
Wuestenrot & Wuerttembergische AG	200,000	2.13%	10/9/2041	140,863	0.01%
Deutsche Wohnen SE	200,000	0.50%	7/4/2031	140,276	0.01%
Aroundtown SA	400,000	2.88%	Perpetual	135,768	0.01%
Vier Gas Transport GmbH	200,000	0.50%	10/9/2034	135,680	0.01%
Fresenius SE & Co. KGaA	150,000	1.63%	8/10/2027	135,580	0.01%
Vonovia Finance BV	200,000	1.13%	14/9/2034	130,084	0.01%
Grand City Properties SA	300,000	1.50%	Perpetual	120,716	0.01%
Aroundtown SA	400,000	1.63%	Perpetual	120,394	0.01%
Deutsche Wohnen SE	200,000	1.30%	7/4/2041	116,368	0.01%
BMW Finance NV	100,000	3.50%	6/4/2025	99,595	0.01%
Deutsche Post AG	105,000	1.25%	1/4/2026	99,290	0.01%
Mercedes-Benz Group AG	100,000	1.88%	8/7/2024	98,221	0.01%
Oldenburgische Landesbank AG	100,000	5.63%	2/2/2026	97,989	0.01%
SAP SE	100,000	0.75%	10/12/2024	96,050	0.01%
Knorr-Bremse AG	100,000	1.13%	13/6/2025	94,962	0.01%
Wurth Finance International BV	100,000	1.00%	26/5/2025	94,764	0.01%
Merck Financial Services GmbH	100,000	1.88%	15/6/2026	94,735	0.01%
Fresenius Medical Care AG & Co. KGaA	100,000	1.50%	11/7/2025	94,727	0.01%
LANXESS AG	100,000	1.13%	16/5/2025	94,494	0.01%
E.ON International Finance BV	100,000	1.63%	30/5/2026	94,396	0.01%
SAP SE	100,000	1.00%	13/3/2026	93,937	0.01%
Continental AG	100,000	0.38%	27/6/2025	93,372	0.01%
Evonik Industries AG	100,000	2.25%	25/9/2027	93,321	0.01%
Volkswagen International Finance NV	100,000	2.63%	16/11/2027	93,253	0.01%
Merck Financial Services GmbH	100,000	0.13%	16/7/2025	92,787	0.01%
Evonik Industries AG	100,000	0.63%	18/9/2025	92,741	0.01%
Commerzbank AG	100,000	1.13%	19/9/2025	92,315	0.01%
HeidelbergCement Finance Luxembourg SA	100,000	1.50%	14/6/2027	91,997	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Deutsche Bank AG	100,000	1.38%	3/9/2026	91,876	0.01%
Mercedes-Benz Group AG	100,000	1.38%	11/5/2028	90,921	0.01%
LANXESS AG	100,000	1.00%	7/10/2026	90,781	0.01%
Siemens Financieringsmaatschappij NV	100,000	0.63%	25/2/2027	89,910	0.01%
Siemens Financieringsmaatschappij NV	100,000	0.90%	28/2/2028	89,902	0.01%
Fresenius Finance Ireland plc	100,000	3.00%	30/1/2032	89,692	0.01%
Deutsche Pfandbriefbank AG	100,000	0.25%	27/10/2025	89,198	0.01%
E.ON SE	100,000	1.63%	22/5/2029	88,811	0.01%
Fresenius SE & Co. KGaA	100,000	0.38%	28/9/2026	88,767	0.01%
Vonovia Finance BV	100,000	1.75%	25/1/2027	88,723	0.01%
Volkswagen Leasing GmbH	100,000	0.38%	20/7/2026	88,633	0.01%
Merck KGaA	100,000	2.88%	25/6/2079	87,680	0.01%
Vonovia Finance BV	100,000	0.63%	9/7/2026	87,032	0.01%
Allianz Finance II BV	100,000	1.38%	21/4/2031	86,996	0.01%
RWE AG	100,000	0.50%	26/11/2028	83,994	0.01%
Aroundtown SA	200,000	3.38%	Perpetual	83,197	0.01%
Vonovia Finance BV	100,000	2.13%	22/3/2030	81,137	0.01%
Aareal Bank AG	100,000	0.50%	7/4/2027	79,711	0.01%
E.ON SE	100,000	0.63%	7/11/2031	78,327	0.00%
Roadster Finance DAC	100,000	2.38%	8/12/2027	78,132	0.00%
E.ON SE	100,000	0.60%	1/10/2032	76,446	0.00%
Vonovia Finance BV	100,000	0.50%	14/9/2029	74,902	0.00%
Hannover Rueck SE	100,000	1.38%	30/6/2042	73,385	0.00%
alstria office-AG	100,000	1.50%	15/11/2027	72,876	0.00%
LEG Immobilien SE	100,000	1.63%	28/11/2034	68,245	0.00%
LEG Immobilien SE	100,000	0.88%	30/3/2033	67,503	0.00%
				<b>205,769,325</b>	<b>13.11%</b>
<b>Greece 0.01% (30 June 2022: 0.02%)</b>					
OTE plc	250,000	0.88%	24/9/2026	228,059	0.01%
				<b>228,059</b>	<b>0.01%</b>
<b>Hong Kong 0.10% (30 June 2022: 0.13%)</b>					
CK Hutchison Group Telecom Finance SA	600,000	1.50%	17/10/2031	474,619	0.03%
CK Hutchison Group Telecom Finance SA	500,000	1.13%	17/10/2028	426,683	0.03%
Cheung Kong Infrastructure Finance BVI Ltd.	400,000	1.00%	12/12/2024	376,823	0.02%
AIA Group Ltd.	288,000	0.88%	9/9/2033	227,932	0.02%
				<b>1,506,057</b>	<b>0.10%</b>
<b>Hungary 0.03% (30 June 2022: 0.02%)</b>					
MOL Hungarian Oil & Gas plc	300,000	1.50%	8/10/2027	261,212	0.02%
OTP Bank Nyrt	200,000	7.35%	4/3/2026	201,785	0.01%
				<b>462,997</b>	<b>0.03%</b>
<b>Iceland 0.02% (30 June 2022: 0.00%)</b>					
Arion Banki HF	400,000	0.38%	14/7/2025	350,750	0.02%
				<b>350,750</b>	<b>0.02%</b>
<b>Ireland 1.09% (30 June 2022: 0.86%)</b>					
AIB Group plc	1,114,000	2.25%	4/4/2028	1,010,766	0.06%
Dell Bank International DAC	1,100,000	0.50%	27/10/2026	973,138	0.06%
Smurfit Kappa Acquisitions ULC	1,000,000	2.88%	15/1/2026	964,764	0.06%
Bank of Ireland Group plc	950,000	4.88%	16/7/2028	948,630	0.06%
Ryanair DAC	1,000,000	0.88%	25/5/2026	912,367	0.06%
Vodafone International Financing DAC	800,000	3.25%	2/3/2029	776,476	0.05%
Linde plc	900,000	1.38%	31/3/2031	772,773	0.05%
Smurfit Kappa Treasury ULC	825,000	1.50%	15/9/2027	740,356	0.05%
CRH SMW Finance DAC	800,000	1.25%	5/11/2026	734,450	0.05%
AIB Group plc	700,000	3.63%	4/7/2026	683,292	0.04%
Ryanair DAC	700,000	2.88%	15/9/2025	681,802	0.04%
Linde plc	700,000	0.00%	30/9/2026	623,310	0.04%
AIB Group plc	585,000	5.75%	16/2/2029	602,863	0.04%
DXC Capital Funding DAC	600,000	0.45%	15/9/2027	498,982	0.03%
Bank of Ireland Group plc	550,000	0.38%	10/5/2027	484,432	0.03%
Bank of Ireland Group plc	485,000	5.00%	4/7/2031	484,328	0.03%
Linde plc	600,000	1.63%	31/3/2035	482,983	0.03%
Vodafone International Financing DAC	430,000	4.00%	10/2/2043	405,603	0.03%
CRH Funding BV	450,000	1.63%	5/5/2030	394,358	0.03%
Hammerson Ireland Finance DAC	460,000	1.75%	3/6/2027	377,096	0.02%
Bank of Ireland Group plc	400,000	1.88%	5/6/2026	376,681	0.02%
CRH Finance DAC	400,000	1.38%	18/10/2028	353,220	0.02%
Kerry Group Financial Services Unltd Co.	400,000	0.63%	20/9/2029	331,764	0.02%
Dell Bank International DAC	300,000	4.50%	18/10/2027	302,553	0.02%
Smurfit Kappa Treasury ULC	400,000	1.00%	22/9/2033	297,356	0.02%
AIB Group plc	300,000	4.63%	23/7/2029	295,138	0.02%
DXC Capital Funding DAC	400,000	0.95%	15/9/2031	294,606	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Smurfit Kappa Treasury ULC	300,000	0.50%	22/9/2029	243,261	0.02%
Linde plc	200,000	3.63%	12/6/2034	198,733	0.01%
Dell Bank International DAC	200,000	1.63%	24/6/2024	194,813	0.01%
Kerry Group Financial Services Unltd Co.	230,000	0.88%	1/12/2031	183,047	0.01%
Experian Europe DAC	200,000	1.56%	16/5/2031	170,268	0.01%
Kerry Group Financial Services Unltd Co.	100,000	2.38%	10/9/2025	97,465	0.01%
AIB Group plc	100,000	0.50%	17/11/2027	87,089	0.01%
Atlas Copco Finance DAC	100,000	0.75%	8/2/2032	79,700	0.01%
Linde plc	100,000	0.38%	30/9/2033	72,839	0.00%
				<b>17,131,302</b>	<b>1.09%</b>
<b>Italy 4.97% (30 June 2022: 4.31%)</b>					
Enel Finance International NV	2,075,000	0.00%	28/5/2026	1,852,128	0.12%
Snam SpA	1,350,000	3.38%	5/12/2026	1,323,980	0.08%
UniCredit SpA	1,300,000	4.80%	17/1/2029	1,301,360	0.08%
ENI SpA	1,400,000	1.25%	18/5/2026	1,296,930	0.08%
UniCredit SpA	1,200,000	5.85%	15/11/2027	1,228,941	0.08%
ENI SpA	1,335,000	0.38%	14/6/2028	1,125,759	0.07%
Italgas SpA	1,200,000	0.25%	24/6/2025	1,110,053	0.07%
Iren SpA	1,150,000	1.95%	19/9/2025	1,091,427	0.07%
Enel Finance International NV	1,100,000	1.00%	16/9/2024	1,060,904	0.07%
UniCredit SpA	1,125,000	0.50%	9/4/2025	1,052,827	0.07%
Intesa Sanpaolo SpA	1,050,000	4.88%	19/5/2030	1,049,320	0.07%
Enel Finance International NV	1,100,000	0.25%	17/11/2025	1,007,830	0.06%
Intesa Sanpaolo SpA	1,000,000	4.00%	19/5/2026	989,739	0.06%
Enel Finance International NV	1,000,000	1.50%	21/7/2025	951,562	0.06%
UniCredit SpA	1,005,000	1.25%	16/6/2026	942,773	0.06%
Intesa Sanpaolo SpA	920,000	5.00%	8/3/2028	918,603	0.06%
Assicurazioni Generali SpA	900,000	5.13%	16/9/2024	913,931	0.06%
Terna - Rete Elettrica Nazionale	1,000,000	1.38%	26/7/2027	912,394	0.06%
Intesa Sanpaolo SpA	900,000	5.63%	8/3/2033	896,540	0.06%
ENI SpA	895,000	4.25%	19/5/2033	888,692	0.06%
Enel SpA	1,000,000	2.25%	Perpetual	865,183	0.06%
Autostrade per l'Italia SpA	960,000	2.00%	4/12/2028	839,557	0.05%
Intesa Sanpaolo SpA	860,000	2.13%	26/5/2025	823,648	0.05%
ENI SpA	860,000	1.00%	14/3/2025	817,521	0.05%
Intesa Sanpaolo SpA	820,000	0.75%	4/12/2024	780,065	0.05%
ENI SpA	900,000	2.00%	Perpetual	764,148	0.05%
Autostrade per l'Italia SpA	910,000	2.00%	15/1/2030	763,172	0.05%
Autostrade per l'Italia SpA	800,000	1.75%	26/6/2026	739,023	0.05%
Enel Finance International NV	1,050,000	0.88%	28/9/2034	736,368	0.05%
Assicurazioni Generali SpA	700,000	5.80%	6/7/2032	730,009	0.05%
Enel Finance International NV	900,000	0.88%	17/1/2031	716,483	0.05%
Enel SpA	704,000	6.38%	Perpetual	708,696	0.05%
Assicurazioni Generali SpA	700,000	5.40%	20/4/2033	707,266	0.04%
Mediobanca Banca di Credito Finanziario SpA	750,000	1.13%	23/4/2025	706,817	0.04%
ENI SpA	710,000	3.63%	19/5/2027	698,519	0.04%
UniCredit SpA	750,000	2.20%	22/7/2027	692,507	0.04%
Terna - Rete Elettrica Nazionale	700,000	3.63%	21/4/2029	688,573	0.04%
Assicurazioni Generali SpA	700,000	4.60%	Perpetual	679,739	0.04%
Intesa Sanpaolo SpA	750,000	0.63%	24/2/2026	678,074	0.04%
Enel Finance International NV	750,000	0.38%	17/6/2027	654,538	0.04%
Enel Finance International NV	700,000	1.38%	1/6/2026	653,785	0.04%
ENI SpA	700,000	2.63%	Perpetual	645,702	0.04%
Snam SpA	699,000	0.00%	15/8/2025	641,993	0.04%
ENI SpA	750,000	3.38%	Perpetual	631,192	0.04%
Iren SpA	660,000	0.88%	4/11/2024	630,919	0.04%
Enel Finance International NV	730,000	0.00%	17/6/2027	626,733	0.04%
ASTM SpA	800,000	2.38%	25/11/2033	624,185	0.04%
Intesa Sanpaolo SpA	600,000	5.25%	13/1/2030	616,210	0.04%
Assicurazioni Generali SpA	600,000	5.50%	27/10/2047	604,064	0.04%
Enel SpA	600,000	6.63%	Perpetual	603,870	0.04%
ENI SpA	600,000	3.75%	12/9/2025	598,375	0.04%
Leasys SpA	600,000	4.38%	7/12/2024	597,796	0.04%
Intesa Sanpaolo SpA	665,000	1.75%	20/3/2028	594,060	0.04%
2i Rete Gas SpA	600,000	4.38%	6/6/2033	591,416	0.04%
UniCredit SpA	660,000	0.93%	18/1/2028	581,912	0.04%
2i Rete Gas SpA	600,000	2.20%	11/9/2025	574,480	0.04%
ENI SpA	700,000	0.63%	23/1/2030	564,031	0.04%
Intesa Sanpaolo SpA	650,000	0.75%	16/3/2028	554,136	0.04%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.88%	15/1/2026	553,647	0.04%
Intesa Sanpaolo SpA	550,000	4.75%	6/9/2027	551,763	0.04%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
ENI SpA	700,000	2.75%	Perpetual	547,750	0.03%
Snam SpA	600,000	0.88%	25/10/2026	544,434	0.03%
Intesa Sanpaolo SpA	600,000	1.00%	19/11/2026	538,965	0.03%
ENI SpA	600,000	2.00%	18/5/2031	517,611	0.03%
Enel SpA	632,000	1.38%	Perpetual	513,824	0.03%
Intesa Sanpaolo SpA	600,000	1.75%	4/7/2029	513,294	0.03%
Terna - Rete Elettrica Nazionale	550,000	1.00%	10/4/2026	511,330	0.03%
Italgas SpA	600,000	0.00%	16/2/2028	501,916	0.03%
Autostrade per l'Italia SpA	500,000	5.13%	14/6/2033	500,860	0.03%
Assicurazioni Generali SpA	500,000	5.00%	8/6/2048	498,888	0.03%
Enel Finance International NV	600,000	0.38%	28/5/2029	488,919	0.03%
ASTM SpA	600,000	1.50%	25/1/2030	486,819	0.03%
UniCredit SpA	500,000	1.63%	3/7/2025	485,372	0.03%
Snam SpA	600,000	0.75%	17/6/2030	481,482	0.03%
UniCredit SpA	500,000	1.20%	20/1/2026	473,395	0.03%
ENI SpA	500,000	1.50%	2/2/2026	470,416	0.03%
Enel Finance International NV	700,000	0.88%	17/6/2036	463,608	0.03%
UniCredit SpA	600,000	0.85%	19/1/2031	457,173	0.03%
UniCredit SpA	500,000	0.33%	19/1/2026	453,154	0.03%
ENI SpA	460,000	0.63%	19/9/2024	441,890	0.03%
Autostrade per l'Italia SpA	460,000	1.88%	4/11/2025	434,587	0.03%
Enel Finance International NV	550,000	0.50%	17/6/2030	433,909	0.03%
UniCredit SpA	500,000	1.80%	20/1/2030	412,868	0.03%
Autostrade per l'Italia SpA	500,000	2.25%	25/1/2032	405,682	0.03%
Aeroporti di Roma SpA	500,000	1.75%	30/7/2031	405,187	0.03%
Mediobanca Banca di Credito Finanziario SpA	400,000	4.75%	14/3/2028	399,484	0.03%
ENI SpA	400,000	3.63%	29/1/2029	392,313	0.02%
Terna - Rete Elettrica Nazionale	500,000	0.38%	25/9/2030	390,931	0.02%
Coca-Cola HBC Finance BV	400,000	2.75%	23/9/2025	390,172	0.02%
UniCredit SpA	400,000	4.45%	16/2/2029	387,465	0.02%
CA Auto Bank SPA	400,000	0.50%	13/9/2024	381,347	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	1.13%	15/7/2025	375,623	0.02%
Italgas SpA	400,000	1.63%	19/1/2027	370,176	0.02%
Terna - Rete Elettrica Nazionale	400,000	0.13%	25/7/2025	369,169	0.02%
ASTM SpA	412,000	1.00%	25/11/2026	367,167	0.02%
2i Rete Gas SpA	400,000	1.61%	31/10/2027	361,438	0.02%
ENI SpA	400,000	1.13%	19/9/2028	346,808	0.02%
Autostrade per l'Italia SpA	400,000	1.88%	26/9/2029	335,748	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	1.00%	17/7/2029	333,015	0.02%
Snam SpA	350,000	1.25%	28/8/2025	330,132	0.02%
Enel SpA	450,000	1.88%	Perpetual	325,423	0.02%
Snam SpA	400,000	0.00%	7/12/2028	323,336	0.02%
Enel Finance International NV	350,000	1.13%	16/9/2026	322,341	0.02%
Mediobanca Banca di Credito Finanziario SpA	335,000	1.63%	7/1/2025	321,362	0.02%
Iren SpA	400,000	1.00%	1/7/2030	320,680	0.02%
2i Rete Gas SpA	410,000	0.58%	29/1/2031	317,764	0.02%
Italgas SpA	400,000	1.00%	11/12/2031	310,818	0.02%
Autostrade per l'Italia SpA	300,000	4.38%	16/9/2025	299,662	0.02%
Mediobanca Banca di Credito Finanziario SpA	300,000	4.63%	7/2/2029	298,902	0.02%
Assicurazioni Generali SpA	360,000	2.43%	14/7/2031	298,076	0.02%
FincoBank Banca Finco SpA	300,000	4.63%	23/2/2029	297,540	0.02%
Pirelli & C SpA	300,000	4.25%	18/1/2028	295,216	0.02%
Enel Finance International NV	400,000	1.25%	17/1/2035	290,663	0.02%
Assicurazioni Generali SpA	300,000	3.88%	29/1/2029	287,677	0.02%
Snam SpA	400,000	1.00%	12/9/2034	286,519	0.02%
Enel SpA	300,000	3.50%	Perpetual	285,861	0.02%
Enel SpA	300,000	3.38%	Perpetual	275,186	0.02%
ENI SpA	375,000	1.00%	11/10/2034	274,173	0.02%
Covivio SA	300,000	2.38%	20/2/2028	271,090	0.02%
Iren SpA	300,000	0.88%	14/10/2029	247,052	0.02%
Terna - Rete Elettrica Nazionale	300,000	0.38%	23/6/2029	245,700	0.02%
Italgas SpA	250,000	4.13%	8/6/2032	244,964	0.02%
Italgas SpA	300,000	0.88%	24/4/2030	242,514	0.02%
UniCredit SpA	300,000	1.63%	18/1/2032	236,828	0.02%
Snam SpA	300,000	1.25%	20/6/2034	223,865	0.01%
Iren SpA	300,000	0.25%	17/1/2031	222,175	0.01%
UniCredit SpA	265,000	0.80%	5/7/2029	221,688	0.01%
Snam SpA	264,000	0.75%	20/6/2029	218,438	0.01%
Mediobanca Banca di Credito Finanziario SpA	250,000	0.75%	15/7/2027	216,504	0.01%
Enel SpA	200,000	5.63%	21/6/2027	214,032	0.01%
Mediobanca Banca di Credito Finanziario SpA	250,000	0.75%	2/11/2028	209,043	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Assicurazioni Generali SpA	250,000	2.12%	1/10/2030	205,769	0.01%
Leonardo SpA	200,000	4.88%	24/3/2025	201,057	0.01%
Cassa Centrale Banca - Credito Cooperativo Italiano SpA	200,000	5.89%	16/2/2027	200,080	0.01%
Enel Finance International NV	200,000	1.97%	27/1/2025	193,567	0.01%
Intesa Sanpaolo SpA	250,000	1.35%	24/2/2031	189,241	0.01%
Enel Finance International NV	250,000	1.13%	17/10/2034	179,909	0.01%
ASTM SpA	200,000	1.63%	8/2/2028	177,058	0.01%
Mediobanca Banca di Credito Finanziario SpA	200,000	1.00%	8/9/2027	176,543	0.01%
Autostrade per l'Italia SpA	200,000	1.63%	25/1/2028	175,659	0.01%
Aeroporti di Roma SpA	200,000	1.63%	2/2/2029	173,919	0.01%
ERG SpA	200,000	0.88%	15/9/2031	154,332	0.01%
Terna - Rete Elettrica Nazionale	150,000	4.90%	28/10/2024	151,362	0.01%
Italgas SpA	200,000	0.50%	16/2/2033	141,553	0.01%
Autostrade per l'Italia SpA	149,000	1.75%	1/2/2027	135,831	0.01%
Autostrade per l'Italia SpA	102,000	4.75%	24/1/2031	100,622	0.01%
Assicurazioni Generali SpA	100,000	4.13%	4/5/2026	99,936	0.01%
Societa Cattolica Di Assicurazione SPA	100,000	4.25%	14/12/2047	95,940	0.01%
UniCredit SpA	100,000	2.13%	24/10/2026	93,928	0.01%
ENI SpA	100,000	1.50%	17/1/2027	92,265	0.01%
Snam SpA	100,000	1.38%	25/10/2027	91,085	0.01%
Italgas SpA	100,000	1.63%	18/1/2029	88,083	0.01%
ERG SpA	100,000	0.50%	11/9/2027	86,676	0.01%
Anima Holding SpA	100,000	1.50%	22/4/2028	85,009	0.01%
Terna - Rete Elettrica Nazionale	100,000	0.75%	24/7/2032	76,489	0.00%
				<b>78,071,194</b>	<b>4.97%</b>
<b>Japan 1.64% (30 June 2022: 1.60%)</b>					
Sumitomo Mitsui Financial Group, Inc.	1,610,000	0.63%	23/10/2029	1,293,145	0.08%
NTT Finance Corp.	1,400,000	0.08%	13/12/2025	1,275,352	0.08%
Takeda Pharmaceutical Co., Ltd.	1,300,000	3.00%	21/11/2030	1,221,335	0.08%
Takeda Pharmaceutical Co., Ltd.	1,200,000	2.25%	21/11/2026	1,135,659	0.07%
Mizuho Financial Group, Inc.	900,000	4.42%	20/5/2033	901,878	0.06%
NTT Finance Corp.	960,000	0.01%	3/3/2025	898,331	0.06%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.93%	11/10/2024	864,754	0.05%
Mizuho Financial Group, Inc.	860,000	1.63%	8/4/2027	786,375	0.05%
Asahi Group Holdings Ltd.	750,000	0.16%	23/10/2024	711,631	0.05%
Nissan Motor Co., Ltd.	700,000	2.65%	17/3/2026	654,693	0.04%
East Japan Railway Co.	625,000	2.61%	8/9/2025	607,518	0.04%
Mitsubishi UFJ Financial Group, Inc.	600,000	4.64%	7/6/2031	604,391	0.04%
Takeda Pharmaceutical Co., Ltd.	700,000	1.00%	9/7/2029	593,964	0.04%
East Japan Railway Co.	579,000	4.11%	22/2/2043	584,953	0.04%
East Japan Railway Co.	600,000	3.25%	8/9/2030	584,084	0.04%
NTT Finance Corp.	700,000	0.34%	3/3/2030	565,491	0.04%
Sumitomo Mitsui Financial Group, Inc.	600,000	1.55%	15/6/2026	555,738	0.04%
Mizuho Financial Group, Inc.	600,000	0.18%	13/4/2026	536,426	0.03%
Mizuho Financial Group, Inc.	650,000	0.69%	7/10/2030	510,756	0.03%
ORIX Corp.	500,000	4.48%	1/6/2028	508,042	0.03%
Mitsubishi UFJ Financial Group, Inc.	500,000	3.27%	19/9/2025	492,451	0.03%
Mizuho Financial Group, Inc.	600,000	0.47%	6/9/2029	491,549	0.03%
Mizuho Financial Group, Inc.	600,000	0.40%	6/9/2029	476,824	0.03%
Asahi Group Holdings Ltd.	550,000	0.54%	23/10/2028	462,825	0.03%
Mizuho Financial Group, Inc.	471,000	0.12%	6/9/2024	449,877	0.03%
Nissan Motor Co., Ltd.	500,000	3.20%	17/9/2028	449,021	0.03%
Mitsubishi UFJ Financial Group, Inc.	500,000	0.34%	8/6/2027	443,944	0.03%
NTT Finance Corp.	500,000	0.40%	13/12/2028	421,830	0.03%
Takeda Pharmaceutical Co., Ltd.	500,000	1.38%	9/7/2032	402,075	0.03%
Mizuho Financial Group, Inc.	400,000	4.03%	5/9/2032	392,522	0.02%
Mitsubishi UFJ Financial Group, Inc.	400,000	0.34%	19/7/2024	384,542	0.02%
Mitsubishi UFJ Financial Group, Inc.	400,000	3.56%	15/6/2032	383,513	0.02%
JT International Financial Services BV	400,000	1.13%	28/9/2025	373,361	0.02%
Takeda Pharmaceutical Co., Ltd.	500,000	2.00%	9/7/2040	370,010	0.02%
JT International Financial Services BV	400,000	2.38%	7/4/2081	366,151	0.02%
Mizuho Financial Group, Inc.	400,000	2.10%	8/4/2032	338,405	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	0.30%	28/10/2027	337,683	0.02%
East Japan Railway Co.	400,000	0.77%	15/9/2034	293,890	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.87%	7/9/2024	288,778	0.02%
Mizuho Financial Group, Inc.	300,000	1.60%	10/4/2028	269,494	0.02%
Nidec Corp.	300,000	0.05%	30/3/2026	269,179	0.02%
Asahi Group Holdings Ltd.	300,000	0.34%	19/4/2027	262,717	0.02%
Mizuho Financial Group, Inc.	300,000	0.80%	15/4/2030	240,570	0.01%
East Japan Railway Co.	300,000	1.10%	15/9/2039	207,295	0.01%
Asahi Group Holdings Ltd.	200,000	1.15%	19/9/2025	187,772	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Takeda Pharmaceutical Co., Ltd.	200,000	0.75%	9/7/2027	177,090	0.01%
JT International Financial Services BV	200,000	2.88%	7/10/2083	173,961	0.01%
East Japan Railway Co.	200,000	1.85%	13/4/2033	169,871	0.01%
JT International Financial Services BV	200,000	1.00%	26/11/2029	165,060	0.01%
Mizuho Financial Group, Inc.	160,000	4.16%	20/5/2028	158,819	0.01%
Mizuho Financial Group, Inc.	100,000	3.49%	5/9/2027	97,186	0.01%
Mizuho Financial Group, Inc.	100,000	0.96%	16/10/2024	96,077	0.01%
ORIX Corp.	100,000	1.92%	20/4/2026	93,915	0.01%
Mizuho Financial Group, Inc.	100,000	0.21%	7/10/2025	92,100	0.01%
Mizuho Financial Group, Inc.	100,000	0.84%	12/4/2033	73,323	0.00%
				<b>25,748,196</b>	<b>1.64%</b>
<b>Luxembourg 0.87% (30 June 2022: 1.07%)</b>					
SES SA	1,000,000	3.50%	14/1/2029	923,925	0.06%
JAB Holdings BV	600,000	4.75%	29/6/2032	605,174	0.04%
Traton Finance Luxembourg SA	500,000	4.13%	18/1/2025	495,499	0.03%
Blackstone Property Partners Europe Holdings Sarl	600,000	3.63%	29/10/2029	490,405	0.03%
Eurofins Scientific SE	500,000	4.00%	6/7/2029	484,370	0.03%
Blackstone Property Partners Europe Holdings Sarl	550,000	1.00%	20/10/2026	452,977	0.03%
Acef Holding SCA	500,000	0.75%	14/6/2028	408,528	0.03%
SELP Finance Sarl	432,000	3.75%	10/8/2027	404,207	0.03%
Traton Finance Luxembourg SA	400,000	4.25%	16/5/2028	395,044	0.03%
Prologis International Funding II SA	400,000	4.63%	21/2/2035	385,675	0.02%
Traton Finance Luxembourg SA	400,000	0.13%	10/11/2024	377,849	0.02%
Alpha Trains Finance SA	400,000	2.06%	30/6/2025	373,858	0.02%
Prologis International Funding II SA	400,000	3.63%	7/3/2030	373,678	0.02%
Blackstone Property Partners Europe Holdings Sarl	450,000	1.75%	12/3/2029	334,369	0.02%
Blackstone Property Partners Europe Holdings Sarl	400,000	1.25%	26/4/2027	319,246	0.02%
Bevco Lux Sarl	400,000	1.00%	16/1/2030	311,214	0.02%
Eurofins Scientific SE	400,000	0.88%	19/5/2031	304,999	0.02%
JAB Holdings BV	300,000	5.00%	12/6/2033	304,727	0.02%
Euroclear Investments SA	400,000	1.38%	16/6/2051	300,641	0.02%
Prologis International Funding II SA	375,000	0.88%	9/7/2029	300,156	0.02%
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	400,000	0.90%	12/10/2029	292,056	0.02%
SELP Finance Sarl	300,000	1.50%	20/12/2026	265,306	0.02%
SELP Finance Sarl	334,000	0.88%	27/5/2029	260,619	0.02%
AXA Logistics Europe Master SCA	300,000	0.38%	15/11/2026	258,117	0.02%
Czech Gas Networks Investments Sarl	300,000	1.00%	16/7/2027	257,732	0.02%
Prologis International Funding II SA	300,000	2.38%	14/11/2030	250,819	0.02%
P3 Group Sarl	300,000	1.63%	26/1/2029	237,002	0.02%
Czech Gas Networks Investments Sarl	300,000	0.45%	8/9/2029	230,878	0.01%
Acef Holding SCA	300,000	1.25%	26/4/2030	229,367	0.01%
Czech Gas Networks Investments Sarl	300,000	0.88%	31/3/2031	220,008	0.01%
Segro Capital Sarl	250,000	1.88%	23/3/2030	209,496	0.01%
Prologis International Funding II SA	250,000	1.63%	17/6/2032	190,413	0.01%
Prologis International Funding II SA	200,000	1.88%	17/4/2025	189,874	0.01%
ArcelorMittal SA	200,000	1.75%	19/11/2025	189,609	0.01%
Blackstone Property Partners Europe Holdings Sarl	200,000	2.20%	24/7/2025	182,202	0.01%
Bevco Lux Sarl	200,000	1.50%	16/9/2027	179,211	0.01%
Prologis International Funding II SA	200,000	3.13%	1/6/2031	177,019	0.01%
P3 Group Sarl	200,000	0.88%	26/1/2026	176,249	0.01%
SES SA	200,000	0.88%	4/11/2027	171,292	0.01%
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	200,000	0.50%	27/1/2028	157,793	0.01%
AXA Logistics Europe Master SCA	200,000	0.88%	15/11/2029	155,071	0.01%
GTC Aurora Luxembourg SA	200,000	2.25%	23/6/2026	152,522	0.01%
Blackstone Property Partners Europe Holdings Sarl	200,000	1.00%	4/5/2028	149,951	0.01%
Eurofins Scientific SE	149,000	2.13%	25/7/2024	145,638	0.01%
Holcim Finance Luxembourg SA	100,000	3.00%	Perpetual	96,958	0.01%
SES SA	100,000	1.63%	22/3/2026	93,754	0.01%
Prologis International Funding II SA	125,000	0.75%	23/3/2033	84,887	0.01%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.63%	20/4/2030	70,257	0.00%
				<b>13,620,641</b>	<b>0.87%</b>
<b>Malta 0.01% (30 June 2022: 0.00%)</b>					
Bank of Valletta plc	100,000	10.00%	6/12/2027	104,843	0.01%
				<b>104,843</b>	<b>0.01%</b>
<b>Mexico 0.03% (30 June 2022: 0.17%)</b>					
America Movil SAB de CV	300,000	2.13%	10/3/2028	276,629	0.02%
America Movil SAB de CV	300,000	0.75%	26/6/2027	264,927	0.01%
				<b>541,556</b>	<b>0.03%</b>

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Netherlands 7.33% (30 June 2022: 6.11%)</b>					
Cooperatieve Rabobank UA	1,900,000	4.13%	14/7/2025	1,906,292	0.12%
Cooperatieve Rabobank UA	1,600,000	1.25%	23/3/2026	1,502,111	0.10%
Cooperatieve Rabobank UA	1,500,000	4.00%	10/1/2030	1,470,432	0.09%
Koninklijke DSM NV	1,700,000	0.25%	23/6/2028	1,442,339	0.09%
ING Groep NV	1,500,000	1.13%	14/2/2025	1,426,827	0.09%
ING Groep NV	1,400,000	0.13%	29/11/2025	1,314,394	0.08%
ABN AMRO Bank NV	1,300,000	4.38%	20/10/2028	1,290,923	0.08%
ABN AMRO Bank NV	1,300,000	4.00%	16/1/2028	1,274,642	0.08%
ING Groep NV	1,200,000	4.88%	14/11/2027	1,208,436	0.08%
Stellantis NV	1,200,000	4.38%	14/3/2030	1,202,854	0.08%
Cooperatieve Rabobank UA	1,200,000	4.23%	25/4/2029	1,186,119	0.08%
ABN AMRO Bank NV	1,200,000	1.25%	28/5/2025	1,135,178	0.07%
Shell International Finance BV	1,200,000	1.63%	20/1/2027	1,114,730	0.07%
ING Groep NV	1,100,000	4.75%	23/5/2034	1,101,774	0.07%
BAT Netherlands Finance BV	1,100,000	5.38%	16/2/2031	1,097,923	0.07%
ING Groep NV	1,100,000	4.50%	23/5/2029	1,089,322	0.07%
Shell International Finance BV	1,150,000	0.38%	15/2/2025	1,087,617	0.07%
Koninklijke Philips NV	1,200,000	0.50%	22/5/2026	1,083,596	0.07%
Shell International Finance BV	1,175,000	1.50%	7/4/2028	1,064,524	0.07%
ING Groep NV	1,100,000	1.25%	16/2/2027	1,007,045	0.06%
Mercedes-Benz International Finance BV	1,000,000	3.50%	30/5/2026	993,264	0.06%
ABN AMRO Bank NV	1,100,000	0.60%	15/1/2027	966,092	0.06%
Toyota Motor Finance Netherlands BV	978,000	3.38%	13/1/2026	963,867	0.06%
Wolters Kluwer NV	950,000	3.75%	3/4/2031	948,589	0.06%
ING Groep NV	1,100,000	0.25%	18/2/2029	901,385	0.06%
Sika Capital BV	900,000	3.75%	3/5/2030	897,374	0.06%
LeasePlan Corp. NV	1,000,000	0.25%	23/2/2026	895,384	0.06%
ABN AMRO Bank NV	900,000	3.75%	20/4/2025	892,196	0.06%
ABB Finance BV	900,000	3.25%	16/1/2027	885,017	0.06%
Volkswagen International Finance NV	900,000	3.13%	28/3/2025	882,041	0.06%
Wolters Kluwer NV	902,000	3.00%	23/9/2026	879,839	0.06%
Siemens Financieringsmaatschappij NV	900,000	2.50%	8/9/2027	869,230	0.06%
ING Groep NV	1,000,000	1.75%	16/2/2031	849,989	0.05%
ING Groep NV	800,000	5.25%	14/11/2033	844,038	0.05%
ING Groep NV	1,000,000	0.38%	29/9/2028	839,638	0.05%
Heineken NV	800,000	4.13%	23/3/2035	827,089	0.05%
EDP Finance BV	900,000	1.88%	21/9/2029	802,066	0.05%
ASR Nederland NV	750,000	7.00%	7/12/2043	780,406	0.05%
de Volksbank NV	800,000	2.38%	4/5/2027	745,429	0.05%
Heineken NV	800,000	1.38%	29/1/2027	738,739	0.05%
ING Groep NV	800,000	2.13%	26/5/2031	726,281	0.05%
NN Group NV	750,000	4.63%	13/1/2048	722,714	0.05%
ING Groep NV	800,000	2.00%	20/9/2028	721,779	0.05%
ING Groep NV	800,000	1.00%	13/11/2030	712,829	0.05%
Unilever Finance Netherlands BV	800,000	2.25%	16/5/2034	711,490	0.05%
ABN AMRO Bank NV	700,000	4.50%	21/11/2034	708,818	0.05%
LeasePlan Corp. NV	800,000	0.25%	7/9/2026	703,374	0.04%
Cooperatieve Rabobank UA	800,000	0.38%	1/12/2027	699,375	0.04%
Heineken NV	700,000	2.88%	4/8/2025	686,954	0.04%
American Medical Systems Europe BV	800,000	1.63%	8/3/2031	686,033	0.04%
ABN AMRO Bank NV	700,000	5.13%	22/2/2033	684,824	0.04%
ING Groep NV	700,000	5.00%	20/2/2035	682,164	0.04%
Siemens Energy Finance BV	700,000	4.25%	5/4/2029	680,534	0.04%
Siemens Financieringsmaatschappij NV	700,000	3.00%	8/9/2033	678,840	0.04%
NN Group NV	700,000	4.50%	Perpetual	676,268	0.04%
de Volksbank NV	700,000	0.01%	16/9/2024	665,332	0.04%
ING Groep NV	700,000	1.63%	26/9/2029	661,588	0.04%
Shell International Finance BV	800,000	1.25%	11/11/2032	642,200	0.04%
ABN AMRO Bank NV	800,000	0.50%	23/9/2029	637,746	0.04%
ABB Finance BV	636,000	3.38%	16/1/2031	623,431	0.04%
Rentokil Initial Finance BV	600,000	4.38%	27/6/2030	607,721	0.04%
Shell International Finance BV	700,000	1.88%	7/4/2032	602,388	0.04%
Euronext NV	750,000	0.75%	17/5/2031	601,261	0.04%
ABN AMRO Bank NV	600,000	4.25%	21/2/2030	594,281	0.04%
PACCAR Financial Europe BV	600,000	3.38%	15/5/2026	591,549	0.04%
BMW Finance NV	600,000	3.25%	22/7/2030	589,762	0.04%
Heineken NV	635,000	2.25%	30/3/2030	589,742	0.04%
Siemens Financieringsmaatschappij NV	600,000	3.63%	24/2/2043	589,286	0.04%
ING Groep NV	700,000	1.00%	16/11/2032	578,826	0.04%
Shell International Finance BV	600,000	1.88%	15/9/2025	575,790	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
LeasePlan Corp. NV	600,000	2.13%	6/5/2025	573,625	0.04%
ASML Holding NV	700,000	0.25%	25/2/2030	570,807	0.04%
ING Groep NV	600,000	0.10%	3/9/2025	569,933	0.04%
ASML Holding NV	600,000	1.38%	7/7/2026	561,570	0.04%
Athora Netherlands NV	600,000	5.38%	31/8/2032	554,742	0.04%
NN Group NV	550,000	6.00%	3/11/2043	550,032	0.03%
Shell International Finance BV	600,000	1.25%	12/5/2028	532,991	0.03%
ABN AMRO Bank NV	700,000	1.25%	20/1/2034	529,734	0.03%
JDE Peet's NV	560,000	0.24%	16/1/2025	525,736	0.03%
Euronext NV	600,000	1.13%	12/6/2029	523,443	0.03%
Signify NV	560,000	2.38%	11/5/2027	515,581	0.03%
ASML Holding NV	550,000	1.63%	28/5/2027	512,188	0.03%
Mercedes-Benz International Finance BV	500,000	3.70%	30/5/2031	502,940	0.03%
Cooperatieve Rabobank UA	500,000	4.63%	27/1/2028	502,815	0.03%
ABN AMRO Bank NV	500,000	5.50%	21/9/2033	496,687	0.03%
ABN AMRO Bank NV	500,000	3.88%	21/12/2026	496,372	0.03%
ABN AMRO Bank NV	500,000	3.63%	10/1/2026	493,986	0.03%
CTP NV	600,000	0.63%	27/9/2026	483,753	0.03%
Heineken NV	500,000	1.63%	30/3/2025	481,409	0.03%
GSK Capital BV	500,000	3.13%	28/11/2032	481,319	0.03%
CTP NV	600,000	0.75%	18/2/2027	480,695	0.03%
ING Groep NV	500,000	2.13%	23/5/2026	476,834	0.03%
Daimler Truck International Finance BV	500,000	1.25%	6/4/2025	475,481	0.03%
ING Groep NV	600,000	0.25%	1/2/2030	474,978	0.03%
Cooperatieve Rabobank UA	500,000	3.88%	30/11/2032	473,981	0.03%
Coloplast Finance BV	500,000	2.25%	19/5/2027	469,819	0.03%
Akzo Nobel NV	550,000	2.00%	28/3/2032	468,217	0.03%
Shell International Finance BV	543,000	0.75%	15/8/2028	468,033	0.03%
Repsol International Finance BV	520,000	4.25%	Perpetual	467,872	0.03%
Koninklijke Ahold Delhaize NV	500,000	0.25%	26/6/2025	466,333	0.03%
Koninklijke Philips NV	500,000	1.88%	5/5/2027	462,434	0.03%
Shell International Finance BV	600,000	0.50%	8/11/2031	462,419	0.03%
Cooperatieve Rabobank UA	500,000	1.38%	3/2/2027	461,366	0.03%
NN Group NV	500,000	1.63%	1/6/2027	459,375	0.03%
NIBC Bank NV	500,000	0.88%	8/7/2025	456,029	0.03%
Toyota Motor Finance Netherlands BV	460,000	3.50%	13/1/2028	453,831	0.03%
Koninklijke KPN NV	600,000	0.88%	15/11/2033	448,249	0.03%
CTP NV	500,000	0.50%	21/6/2025	444,627	0.03%
Koninklijke Philips NV	500,000	2.63%	5/5/2033	443,704	0.03%
Shell International Finance BV	700,000	0.88%	8/11/2039	441,921	0.03%
Louis Dreyfus Co. Finance BV	500,000	1.63%	28/4/2028	438,614	0.03%
Haleon Netherlands Capital BV	500,000	1.75%	29/3/2030	437,624	0.03%
Siemens Financieringsmaatschappij NV	500,000	1.00%	25/2/2030	431,053	0.03%
Akzo Nobel NV	500,000	1.63%	14/4/2030	429,368	0.03%
CTP NV	500,000	0.88%	20/1/2026	425,501	0.03%
NIBC Bank NV	500,000	0.25%	9/9/2026	422,019	0.03%
Toyota Motor Finance Netherlands BV	460,000	0.00%	27/10/2025	420,098	0.03%
Nationale-Nederlanden Bank NV	500,000	0.50%	21/9/2028	413,673	0.03%
ING Groep NV	500,000	0.88%	29/11/2030	404,593	0.03%
Universal Music Group NV	400,000	4.00%	13/6/2031	399,215	0.03%
Koninklijke KPN NV	400,000	3.88%	3/7/2031	398,148	0.03%
Achmea BV	400,000	3.63%	29/11/2025	394,598	0.02%
Digital Intrepid Holding BV	550,000	1.38%	18/7/2032	393,347	0.02%
Repsol International Finance BV	420,000	3.75%	Perpetual	392,771	0.02%
Akzo Nobel NV	400,000	1.75%	7/11/2024	388,256	0.02%
Heineken NV	400,000	1.50%	7/12/2024	385,659	0.02%
Koninklijke DSM NV	500,000	0.63%	23/6/2032	382,455	0.02%
NN Group NV	400,000	5.25%	1/3/2043	380,712	0.02%
ABN AMRO Bank NV	400,000	0.88%	22/4/2025	378,025	0.02%
Koninklijke KPN NV	400,000	0.63%	9/4/2025	377,454	0.02%
ING Groep NV	400,000	4.13%	24/8/2033	376,908	0.02%
JDE Peet's NV	500,000	1.13%	16/6/2033	374,859	0.02%
Koninklijke Ahold Delhaize NV	400,000	1.75%	2/4/2027	374,723	0.02%
ING Groep NV	400,000	2.00%	22/3/2030	374,029	0.02%
Cooperatieve Rabobank UA	500,000	0.63%	25/2/2033	371,750	0.02%
ABN AMRO Bank NV	400,000	3.00%	1/6/2032	371,088	0.02%
Heineken NV	500,000	1.75%	7/5/2040	370,064	0.02%
Prosus NV	500,000	2.78%	19/1/2034	368,135	0.02%
Achmea BV	400,000	1.50%	26/5/2027	367,664	0.02%
Enel Finance International NV	375,000	4.50%	20/2/2043	366,918	0.02%
Koninklijke DSM NV	400,000	0.75%	28/9/2026	366,238	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Heimstaden Bostad Treasury BV	600,000	0.75%	6/9/2029	363,897	0.02%
Sagax Euro Mtn NL BV	400,000	1.63%	24/2/2026	358,312	0.02%
Koninklijke Philips NV	400,000	1.38%	2/5/2028	355,664	0.02%
Heineken NV	400,000	1.50%	3/10/2029	354,527	0.02%
EXOR NV	400,000	2.25%	29/4/2030	351,360	0.02%
Vestas Wind Systems Finance BV	400,000	1.50%	15/6/2029	349,487	0.02%
ASML Holding NV	400,000	0.63%	7/5/2029	342,672	0.02%
Achmea BV	350,000	4.25%	Perpetual	339,791	0.02%
NIBC Bank NV	400,000	0.88%	24/6/2027	335,512	0.02%
Enel Finance International NV	338,000	4.00%	20/2/2031	335,482	0.02%
AGCO International Holdings BV	400,000	0.80%	6/10/2028	332,715	0.02%
DSV Finance BV	383,000	1.38%	16/3/2030	330,913	0.02%
Thermo Fisher Scientific Finance I BV	500,000	2.00%	18/10/2051	327,316	0.02%
Vesteda Finance BV	400,000	0.75%	18/10/2031	302,095	0.02%
Siemens Financieringsmaatschappij NV	300,000	3.38%	24/8/2031	300,020	0.02%
Arcadis NV	300,000	4.88%	28/2/2028	299,769	0.02%
ASML Holding NV	300,000	3.50%	6/12/2025	298,030	0.02%
Rentokil Initial Finance BV	300,000	3.88%	27/6/2027	297,873	0.02%
de Volksbank NV	300,000	4.63%	23/11/2027	294,856	0.02%
EXOR NV	375,000	0.88%	19/1/2031	294,808	0.02%
LeasePlan Corp. NV	300,000	3.50%	9/4/2025	294,646	0.02%
Universal Music Group NV	300,000	3.75%	30/6/2032	293,534	0.02%
EXOR NV	300,000	2.50%	8/10/2024	293,253	0.02%
Universal Music Group NV	300,000	3.00%	30/6/2027	289,802	0.02%
Akzo Nobel NV	300,000	4.00%	24/5/2033	289,632	0.02%
ING Groep NV	300,000	2.13%	10/1/2026	286,237	0.02%
Heineken NV	350,000	1.25%	7/5/2033	282,221	0.02%
VIA Outlets BV	350,000	1.75%	15/11/2028	281,520	0.02%
Coloplast Finance BV	300,000	2.75%	19/5/2030	280,186	0.02%
ABN AMRO Bank NV	300,000	2.38%	1/6/2027	279,777	0.02%
Vesteda Finance BV	300,000	2.00%	10/7/2026	279,598	0.02%
Repsol International Finance BV	320,000	2.50%	Perpetual	278,699	0.02%
Unilever Finance Netherlands BV	300,000	1.75%	16/11/2028	275,761	0.02%
Prosus NV	300,000	1.21%	19/1/2026	273,174	0.02%
de Volksbank NV	300,000	1.75%	22/10/2030	272,117	0.02%
ING Groep NV	300,000	2.50%	15/11/2030	271,421	0.02%
EXOR NV	300,000	1.75%	18/1/2028	270,136	0.02%
Koninklijke KPN NV	300,000	1.13%	11/9/2028	262,941	0.02%
Heineken NV	300,000	1.75%	17/3/2031	261,523	0.02%
ASR Nederland NV	300,000	3.38%	2/5/2049	260,056	0.02%
JDE Peet's NV	300,000	0.63%	9/2/2028	257,574	0.02%
Wolters Kluwer NV	300,000	0.25%	30/3/2028	257,325	0.02%
Viterra Finance BV	300,000	1.00%	24/9/2028	252,667	0.02%
JDE Peet's NV	300,000	0.50%	16/1/2029	246,752	0.02%
de Volksbank NV	300,000	0.38%	3/3/2028	246,388	0.02%
Koninklijke Ahold Delhaize NV	300,000	0.38%	18/3/2030	243,361	0.02%
Akzo Nobel NV	269,000	1.50%	28/3/2028	240,848	0.02%
Alcon Finance BV	250,000	2.38%	31/5/2028	231,757	0.01%
Koninklijke KPN NV	300,000	0.88%	14/12/2032	228,261	0.01%
Euronext NV	300,000	1.50%	17/5/2041	206,960	0.01%
Achmea BV	200,000	6.75%	26/12/2043	201,389	0.01%
de Volksbank NV	200,000	4.88%	7/3/2030	200,246	0.01%
NIBC Bank NV	200,000	6.38%	1/12/2025	198,685	0.01%
Euronext NV	220,000	0.13%	17/5/2026	197,668	0.01%
ASR Nederland NV	200,000	5.13%	29/9/2045	196,828	0.01%
Shell International Finance BV	200,000	2.50%	24/3/2026	193,300	0.01%
Koninklijke Ahold Delhaize NV	200,000	0.88%	19/9/2024	192,685	0.01%
Koninklijke DSM NV	200,000	1.00%	9/4/2025	190,144	0.01%
Euronext NV	200,000	1.00%	18/4/2025	188,753	0.01%
Nationale-Nederlanden Bank NV	200,000	0.38%	26/2/2025	187,708	0.01%
Heineken NV	200,000	1.00%	4/5/2026	185,769	0.01%
CETIN Group NV	200,000	3.13%	14/4/2027	184,842	0.01%
ASML Holding NV	200,000	2.25%	17/5/2032	183,925	0.01%
Daimler Truck International Finance BV	200,000	1.63%	6/4/2027	183,552	0.01%
JAB Holdings BV	200,000	2.00%	18/5/2028	181,533	0.01%
Vesteda Finance BV	200,000	1.50%	24/5/2027	180,267	0.01%
JDE Peet's NV	200,000	0.00%	16/1/2026	180,015	0.01%
PostNL NV	200,000	0.63%	23/9/2026	179,302	0.01%
Novo Nordisk Finance Netherlands BV	200,000	1.38%	31/3/2030	176,916	0.01%
Unilever Finance Netherlands BV	200,000	1.25%	28/2/2031	170,435	0.01%
Essity Capital BV	200,000	0.25%	15/9/2029	161,823	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
NN Group NV	200,000	0.88%	23/11/2031	161,363	0.01%
Cooperatieve Rabobank UA	200,000	1.13%	7/5/2031	160,511	0.01%
Brenntag Finance BV	200,000	0.50%	6/10/2029	160,012	0.01%
ABN AMRO Bank NV	200,000	1.00%	2/6/2033	153,178	0.01%
EXOR NV	200,000	1.75%	14/10/2034	152,697	0.01%
NE Property BV	200,000	2.00%	20/1/2030	147,725	0.01%
CTP NV	200,000	1.25%	21/6/2029	144,338	0.01%
DSV Finance BV	200,000	0.88%	17/9/2036	138,207	0.01%
Wolters Kluwer NV	125,000	0.75%	3/7/2030	102,882	0.01%
Koninklijke Ahold Delhaize NV	100,000	3.50%	4/4/2028	99,056	0.01%
NN Group NV	100,000	4.38%	Perpetual	98,420	0.01%
ASR Nederland NV	100,000	5.00%	Perpetual	98,230	0.01%
ABN AMRO Bank NV	100,000	1.00%	16/4/2025	94,898	0.01%
Sudzucker International Finance BV	100,000	1.00%	28/11/2025	93,627	0.01%
Akzo Nobel NV	100,000	1.13%	8/4/2026	92,707	0.01%
Viterra Finance BV	100,000	0.38%	24/9/2025	91,197	0.01%
IMCD NV	100,000	2.13%	31/3/2027	90,233	0.01%
OCI NV	90,000	3.63%	15/10/2025	87,272	0.01%
ING Groep NV	100,000	0.88%	9/6/2032	84,469	0.01%
Vestas Wind Systems Finance BV	100,000	2.00%	15/6/2034	82,025	0.01%
Prosus NV	100,000	2.09%	19/1/2030	78,293	0.00%
Mondelez International Holdings Netherlands BV	100,000	0.63%	9/9/2032	76,318	0.00%
Cooperatieve Rabobank UA	100,000	1.00%	19/1/2034	74,490	0.00%
CTP NV	100,000	1.50%	27/9/2031	69,539	0.00%
				<b>115,034,048</b>	<b>7.33%</b>
<b>New Zealand 0.28% (30 June 2022: 0.34%)</b>					
ASB Bank Ltd.	900,000	4.50%	16/3/2027	901,038	0.06%
Westpac Securities NZ Ltd.	920,000	0.43%	14/12/2026	809,148	0.05%
BNZ International Funding Ltd.	560,000	0.38%	14/9/2024	535,127	0.03%
ANZ New Zealand Int'l Ltd.	500,000	0.20%	23/9/2027	423,321	0.03%
ANZ New Zealand Int'l Ltd.	400,000	1.13%	20/3/2025	380,566	0.02%
Westpac Securities NZ Ltd.	300,000	1.10%	24/3/2026	275,629	0.02%
Westpac Securities NZ Ltd.	300,000	0.10%	13/7/2027	253,446	0.02%
Chorus Ltd.	200,000	3.63%	7/9/2029	194,751	0.01%
Chorus Ltd.	200,000	0.88%	5/12/2026	177,462	0.01%
ASB Finance Ltd.	200,000	0.25%	8/9/2028	162,784	0.01%
ASB Finance Ltd.	200,000	0.50%	24/9/2029	159,171	0.01%
Fonterra Co.-operative Group Ltd.	150,000	0.75%	8/11/2024	142,216	0.01%
				<b>4,414,659</b>	<b>0.28%</b>
<b>Norway 0.64% (30 June 2022: 0.66%)</b>					
DNB Bank A.S.A	1,625,000	3.13%	21/9/2027	1,574,374	0.10%
DNB Bank A.S.A	900,000	4.00%	14/3/2029	897,826	0.06%
SpareBank 1 SR-Bank A.S.A	800,000	3.75%	23/11/2027	782,950	0.05%
DNB Bank A.S.A	800,000	1.63%	31/5/2026	759,325	0.05%
DNB Bank A.S.A	700,000	0.38%	18/1/2028	615,098	0.04%
SpareBank 1 SMN	650,000	0.13%	11/9/2026	571,614	0.04%
DNB Bank A.S.A	600,000	0.25%	23/2/2029	497,402	0.03%
DNB Bank A.S.A	500,000	4.63%	28/2/2033	489,843	0.03%
Santander Consumer Bank A.S.	500,000	0.13%	25/2/2025	465,237	0.03%
Aker BP A.S.A	500,000	1.13%	12/5/2029	415,393	0.03%
Var Energi A.S.A	400,000	5.50%	4/5/2029	398,299	0.02%
SpareBank 1 SR-Bank A.S.A	450,000	0.38%	15/7/2027	392,998	0.02%
Santander Consumer Bank A.S.	400,000	0.13%	14/4/2026	354,946	0.02%
Santander Consumer Bank A.S.	300,000	0.13%	11/9/2024	284,780	0.02%
Sparebank 1 Oestlandet	300,000	1.75%	27/4/2027	274,962	0.02%
Sparebank 1 Oestlandet	300,000	0.13%	3/3/2028	248,565	0.02%
SpareBank 1 SMN	300,000	0.01%	18/2/2028	246,965	0.01%
Storebrand Livsforsikring A.S.	300,000	1.88%	30/9/2051	217,429	0.01%
Norsk Hydro A.S.A	200,000	2.00%	11/4/2029	175,424	0.01%
SpareBank 1 SR-Bank A.S.A	200,000	0.25%	9/11/2026	174,837	0.01%
DNB Bank A.S.A	100,000	3.63%	16/2/2027	97,931	0.01%
Sparebank 1 Oestlandet	100,000	0.25%	30/9/2024	94,860	0.01%
Norsk Hydro A.S.A	38,000	1.13%	11/4/2025	35,765	0.00%
				<b>10,066,823</b>	<b>0.64%</b>
<b>Poland 0.05% (30 June 2022: 0.06%)</b>					
Powszechna Kasa Oszczednosci Bank Polski SA	500,000	5.63%	1/2/2026	500,339	0.03%
Polski Koncern Naftowy ORLEN SA	200,000	1.13%	27/5/2028	170,715	0.01%
Tauron Polska Energia SA	100,000	2.38%	5/7/2027	85,492	0.01%
				<b>756,546</b>	<b>0.05%</b>
<b>Portugal 0.24% (30 June 2022: 0.23%)</b>					
EDP - Energias de Portugal SA	1,200,000	2.88%	1/6/2026	1,163,617	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
EDP Finance BV	700,000	3.88%	11/3/2030	697,556	0.04%
EDP Finance BV	500,000	0.38%	16/9/2026	448,053	0.03%
Floene Energias SA	400,000	4.88%	3/7/2028	399,819	0.02%
Fidelidade - Compania de Seguros SA	300,000	4.25%	4/9/2031	259,467	0.02%
Ren Finance BV	200,000	2.50%	12/2/2025	196,101	0.01%
EDP Finance BV	200,000	1.88%	13/10/2025	190,969	0.01%
Brisa-Concessao Rodoviaria SA	200,000	2.38%	10/5/2027	190,331	0.01%
Brisa-Concessao Rodoviaria SA	100,000	1.88%	30/4/2025	95,878	0.01%
EDP Finance BV	100,000	1.63%	26/1/2026	94,511	0.01%
EDP Finance BV	100,000	1.50%	22/11/2027	90,742	0.01%
				<b>3,827,044</b>	<b>0.24%</b>
<b>Romania 0.12% (30 June 2022: 0.12%)</b>					
NE Property BV	600,000	1.75%	23/11/2024	569,444	0.04%
Banca Comerciala Romana SA	400,000	7.63%	19/5/2027	408,221	0.02%
NE Property BV	400,000	1.88%	9/10/2026	346,644	0.02%
Globalworth Real Estate Investments Ltd.	400,000	3.00%	29/3/2025	328,560	0.02%
NE Property BV	300,000	3.38%	14/7/2027	269,147	0.02%
				<b>1,922,016</b>	<b>0.12%</b>
<b>Singapore 0.01% (30 June 2022: 0.01%)</b>					
CapitaLand Ascendas	100,000	0.75%	23/6/2028	79,397	0.01%
				<b>79,397</b>	<b>0.01%</b>
<b>Slovakia 0.01% (30 June 2022: 0.00%)</b>					
Tatra Banka A.S.	100,000	5.95%	17/2/2026	99,083	0.01%
				<b>99,083</b>	<b>0.01%</b>
<b>South Africa 0.08% (30 June 2022: 0.03%)</b>					
Anglo American Capital plc	500,000	5.00%	15/3/2031	511,932	0.03%
Anglo American Capital plc	400,000	1.63%	18/9/2025	378,984	0.03%
Anglo American Capital plc	200,000	1.63%	11/3/2026	187,350	0.01%
Anglo American Capital plc	150,000	4.75%	21/9/2032	151,280	0.01%
				<b>1,229,546</b>	<b>0.08%</b>
<b>South Korea 0.01% (30 June 2022: 0.08%)</b>					
Shinhan Bank Co., Ltd.	200,000	0.25%	16/10/2024	189,710	0.01%
				<b>189,710</b>	<b>0.01%</b>
<b>Spain 5.31% (30 June 2022: 5.63%)</b>					
Banco Santander SA	1,700,000	2.50%	18/3/2025	1,637,266	0.10%
Banco Santander SA	1,600,000	3.88%	16/1/2028	1,572,902	0.10%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	3.38%	20/9/2027	1,453,386	0.09%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	1.75%	26/11/2025	1,414,015	0.09%
Banco Santander SA	1,300,000	3.63%	27/9/2026	1,275,955	0.08%
Banco Santander SA	1,400,000	0.63%	24/6/2029	1,161,579	0.07%
Banco Bilbao Vizcaya Argentaria SA	1,200,000	0.38%	2/10/2024	1,143,885	0.07%
Banco Santander SA	1,200,000	1.13%	17/1/2025	1,141,870	0.07%
Santander Consumer Finance SA	1,200,000	0.38%	17/1/2025	1,131,636	0.07%
Iberdrola International BV	1,300,000	2.25%	Perpetual	1,067,006	0.07%
CaixaBank SA	1,100,000	0.63%	1/10/2024	1,052,090	0.07%
Telefonica Emisiones SA	1,100,000	2.59%	25/5/2031	1,022,808	0.07%
Banco Santander SA	1,000,000	5.75%	23/8/2033	993,772	0.06%
CaixaBank SA	1,000,000	1.63%	13/4/2026	944,699	0.06%
Iberdrola Finanzas SA	1,000,000	1.25%	28/10/2026	929,679	0.06%
CaixaBank SA	900,000	5.38%	14/11/2030	925,026	0.06%
Banco Santander SA	900,000	3.75%	16/1/2026	886,437	0.06%
Telefonica Emisiones SA	900,000	1.79%	12/3/2029	818,532	0.05%
Abertis Infraestructuras SA	900,000	2.25%	29/3/2029	810,872	0.05%
CaixaBank SA	800,000	6.25%	23/2/2033	804,819	0.05%
Banco Bilbao Vizcaya Argentaria SA	800,000	4.63%	13/1/2031	798,506	0.05%
CaixaBank SA	800,000	6.13%	30/5/2034	793,335	0.05%
CaixaBank SA	800,000	4.63%	16/5/2027	792,545	0.05%
Iberdrola Finanzas SA	800,000	3.13%	22/11/2028	785,487	0.05%
Banco Santander SA	800,000	3.25%	4/4/2026	771,180	0.05%
Repsol International Finance BV	800,000	2.00%	15/12/2025	767,096	0.05%
Repsol International Finance BV	800,000	0.13%	5/10/2024	762,196	0.05%
Mapfre SA	800,000	4.38%	31/3/2047	757,989	0.05%
Telefonica Emisiones SA	800,000	1.46%	13/4/2026	753,281	0.05%
Inmobiliaria Colonial Socimi SA	800,000	2.00%	17/4/2026	751,601	0.05%
CaixaBank SA	800,000	0.38%	3/2/2025	751,531	0.05%
Inmobiliaria Colonial Socimi SA	800,000	1.63%	28/11/2025	750,853	0.05%
Iberdrola International BV	800,000	1.13%	21/4/2026	749,126	0.05%
Banco Santander SA	800,000	1.38%	5/1/2026	742,995	0.05%
Telefonica Emisiones SA	800,000	1.45%	22/1/2027	741,918	0.05%
Red Electrica Financiaciones SAU	800,000	1.25%	13/3/2027	741,861	0.05%
Banco de Sabadell SA	800,000	0.88%	22/7/2025	741,687	0.05%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
CaixaBank SA	800,000	0.38%	18/11/2026	721,046	0.05%
Iberdrola International BV	800,000	1.87%	Perpetual	720,000	0.05%
Banco Santander SA	800,000	0.50%	24/3/2027	713,426	0.05%
Abertis Infraestructuras SA	800,000	1.25%	7/2/2028	705,326	0.04%
Santander Consumer Finance SA	800,000	0.50%	14/1/2027	700,199	0.04%
Bankinter SA	700,000	4.38%	3/5/2030	694,181	0.04%
Iberdrola Finanzas SA	800,000	1.38%	11/3/2032	687,902	0.04%
Banco Santander SA	800,000	0.20%	11/2/2028	669,138	0.04%
Naturgy Finance BV	800,000	0.75%	28/11/2029	666,788	0.04%
Repsol Europe Finance Sarl	800,000	0.38%	6/7/2029	660,364	0.04%
Telefonica Emisiones SA	800,000	0.66%	3/2/2030	660,109	0.04%
Naturgy Finance BV	700,000	0.88%	15/5/2025	659,590	0.04%
CaixaBank SA	700,000	1.13%	27/3/2026	642,994	0.04%
Banco Bilbao Vizcaya Argentaria SA	700,000	0.13%	24/3/2027	624,024	0.04%
Banco de Sabadell SA	600,000	5.13%	10/11/2028	604,631	0.04%
Banco Santander SA	600,000	4.25%	12/6/2030	599,952	0.04%
Banco Bilbao Vizcaya Argentaria SA	700,000	0.88%	14/1/2029	597,306	0.04%
Werfen SA	600,000	4.63%	6/6/2028	592,976	0.04%
CaixaBank SA	600,000	3.75%	7/9/2029	592,400	0.04%
Iberdrola International BV	600,000	3.25%	Perpetual	582,102	0.04%
Iberdrola Finanzas SA	600,000	4.88%	Perpetual	580,656	0.04%
Banco Santander SA	700,000	1.63%	22/10/2030	556,694	0.04%
Abertis Infraestructuras SA	600,000	3.00%	27/3/2031	542,234	0.03%
Banco Santander SA	600,000	2.13%	8/2/2028	538,329	0.03%
Banco Santander SA	600,000	0.30%	4/10/2026	533,187	0.03%
Repsol Europe Finance Sarl	700,000	0.88%	6/7/2033	526,488	0.03%
Acciona Energia Financiacion Filiales SA	600,000	0.38%	7/10/2027	520,362	0.03%
Iberdrola International BV	600,000	1.45%	Perpetual	517,597	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	4.38%	14/10/2029	507,254	0.03%
Banco de Sabadell SA	500,000	5.00%	7/6/2029	498,730	0.03%
CaixaBank SA	600,000	0.50%	9/2/2029	497,622	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	5.75%	15/9/2033	494,635	0.03%
Abertis Infraestructuras SA	500,000	4.13%	7/8/2029	490,234	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	3.50%	10/2/2027	484,399	0.03%
Amadeus IT Group SA	500,000	2.88%	20/5/2027	481,522	0.03%
Red Electrica Financiaciones SAU	500,000	1.13%	24/4/2025	477,992	0.03%
Iberdrola Finanzas SA	500,000	1.00%	7/3/2025	477,930	0.03%
Banco Santander SA	500,000	3.13%	19/1/2027	476,433	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.75%	4/6/2025	468,326	0.03%
Abertis Infraestructuras SA	500,000	0.63%	15/7/2025	466,449	0.03%
CaixaBank SA	500,000	0.75%	10/7/2026	465,079	0.03%
Iberdrola International BV	600,000	1.83%	Perpetual	464,293	0.03%
CaixaBank SA	500,000	2.25%	17/4/2030	463,788	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	1.00%	16/1/2030	462,755	0.03%
Naturgy Finance BV	500,000	1.38%	19/1/2027	458,031	0.03%
CaixaBank SA	500,000	1.38%	19/6/2026	455,602	0.03%
Telefonica Emisiones SA	500,000	1.20%	21/8/2027	454,806	0.03%
CaixaBank SA	500,000	0.75%	9/7/2026	452,437	0.03%
Santander Consumer Finance SA	500,000	0.00%	23/2/2026	445,982	0.03%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.50%	14/1/2027	439,174	0.03%
Telefonica Emisiones SA	600,000	1.86%	13/7/2040	435,291	0.03%
Telefonica Emisiones SA	500,000	1.81%	21/5/2032	426,202	0.03%
Iberdrola Finanzas SA	500,000	1.58%	Perpetual	420,547	0.03%
Bankinter SA	500,000	1.25%	23/12/2032	410,585	0.03%
Abertis Infraestructuras SA	500,000	1.88%	26/3/2032	405,867	0.03%
Inmobiliaria Colonial Socimi SA	500,000	0.75%	22/6/2029	404,293	0.03%
Ferrovial Emisiones SA	400,000	2.50%	15/7/2024	393,499	0.02%
Redeia Corp. SA	400,000	4.63%	Perpetual	392,877	0.02%
Abanca Corp. Bancaria SA	400,000	5.25%	14/9/2028	392,386	0.02%
Kutxabank SA	400,000	4.00%	1/2/2028	392,383	0.02%
Unicaja Banco SA	400,000	5.13%	21/2/2029	386,524	0.02%
Merlin Properties Socimi SA	500,000	1.38%	1/6/2030	386,044	0.02%
Kutxabank SA	400,000	0.50%	25/9/2024	381,509	0.02%
Redexis Gas Finance BV	400,000	1.88%	28/5/2025	381,111	0.02%
Redeia Corp. SA	400,000	0.88%	14/4/2025	379,155	0.02%
Abertis Infraestructuras SA	400,000	2.38%	27/9/2027	373,810	0.02%
Naturgy Finance BV	400,000	1.25%	19/4/2026	371,031	0.02%
Telefonica Emisiones SA	400,000	1.72%	12/1/2028	369,393	0.02%
Criteria Caixa SA	400,000	0.88%	28/10/2027	345,695	0.02%
Merlin Properties Socimi SA	500,000	1.88%	4/12/2034	345,368	0.02%
CaixaBank SA	400,000	0.75%	26/5/2028	343,755	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
NorteGas Energia Distribucion SA	350,000	2.07%	28/9/2027	319,898	0.02%
NorteGas Energia Distribucion SA	400,000	0.91%	22/1/2031	309,301	0.02%
Abanca Corp. Bancaria SA	300,000	5.50%	18/5/2026	298,203	0.02%
Banco Bilbao Vizcaya Argentaria SA	300,000	4.13%	10/5/2026	297,376	0.02%
Acciona Energia Financiacion Filiales SA	300,000	3.75%	25/4/2030	294,366	0.02%
Iberdrola International BV	300,000	1.88%	8/10/2024	293,251	0.02%
Enagas Financiaciones SA	300,000	1.25%	6/2/2025	287,264	0.02%
Banco de Sabadell SA	300,000	0.63%	7/11/2025	283,618	0.02%
ACS Servicios Comunicaciones y Energia SA	300,000	1.88%	20/4/2026	279,942	0.02%
Abertis Infraestructuras SA	300,000	1.38%	20/5/2026	279,113	0.02%
Mapfre SA	300,000	4.13%	7/9/2048	274,637	0.02%
Banco Bilbao Vizcaya Argentaria SA	300,000	1.00%	21/6/2026	274,155	0.02%
Enagas Financiaciones SA	300,000	0.75%	27/10/2026	273,690	0.02%
Naturgy Finance BV	300,000	1.50%	29/1/2028	272,143	0.02%
Abertis Infraestructuras SA	300,000	1.00%	27/2/2027	269,906	0.02%
Unicaja Banco SA	300,000	1.00%	1/12/2026	267,958	0.02%
CaixaBank SA	300,000	0.63%	21/1/2028	264,086	0.02%
Telefonica Emisiones SA	300,000	1.93%	17/10/2031	262,652	0.02%
Banco Santander SA	300,000	0.50%	4/2/2027	261,853	0.02%
Red Electrica Financiaciones SAU	300,000	0.38%	24/7/2028	260,145	0.02%
Inmobiliaria Colonial Socimi SA	300,000	1.35%	14/10/2028	255,623	0.02%
FCC Aqualia SA	250,000	2.63%	8/6/2027	233,431	0.01%
Telefonica Emisiones SA	300,000	1.96%	1/7/2039	226,755	0.01%
Telefonica Europe BV	186,000	5.88%	14/2/2033	216,297	0.01%
Iberdrola Finanzas SA	200,000	3.38%	22/11/2032	197,879	0.01%
Banco Santander SA	200,000	0.10%	26/1/2025	195,108	0.01%
Telefonica Emisiones SA	200,000	1.53%	17/1/2025	193,275	0.01%
Naturgy Finance BV	200,000	1.38%	21/1/2025	191,239	0.01%
Ferrovial Emisiones SA	200,000	1.38%	31/3/2025	190,857	0.01%
Telefonica Emisiones SA	200,000	1.50%	11/9/2025	190,853	0.01%
Merlin Properties Socimi SA	200,000	1.75%	26/5/2025	189,896	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	1.38%	14/5/2025	189,527	0.01%
Iberdrola Finanzas SA	200,000	0.88%	16/6/2025	189,170	0.01%
Prosegur Cash SA	200,000	1.38%	4/2/2026	186,618	0.01%
Amadeus IT Group SA	200,000	1.50%	18/9/2026	186,360	0.01%
Naturgy Finance BV	200,000	1.25%	15/1/2026	186,247	0.01%
Ferrovial Emisiones SA	200,000	1.38%	14/5/2026	185,950	0.01%
Merlin Properties Socimi SA	200,000	1.88%	2/11/2026	183,912	0.01%
Merlin Properties Socimi SA	200,000	2.38%	13/7/2027	183,491	0.01%
FCC Servicios Medio Ambiente Holding SAU	200,000	1.66%	4/12/2026	183,002	0.01%
Banco Santander SA	200,000	1.13%	23/6/2027	177,485	0.01%
Repsol International Finance BV	200,000	0.25%	2/8/2027	174,286	0.01%
Kutxabank SA	200,000	0.50%	14/10/2027	173,671	0.01%
Abertis Infraestructuras SA	200,000	1.63%	15/7/2029	172,913	0.01%
Bankinter SA	200,000	0.63%	6/10/2027	170,554	0.01%
Abanca Corp. Bancaria SA	200,000	0.50%	8/9/2027	170,214	0.01%
Ferrovial Emisiones SA	200,000	0.54%	12/11/2028	169,042	0.01%
Lar Espana Real Estate Socimi SA	200,000	1.75%	22/7/2026	168,509	0.01%
Acciona Energia Financiacion Filiales SA	200,000	1.38%	26/1/2032	165,004	0.01%
Redexis Gas Finance BV	150,000	1.88%	27/4/2027	137,000	0.01%
Abertis Infraestructuras SA	100,000	4.13%	31/1/2028	99,253	0.01%
Santander Consumer Finance SA	100,000	4.13%	5/5/2028	99,057	0.01%
Telefonica Emisiones SA	100,000	2.32%	17/10/2028	93,222	0.01%
Iberdrola Finanzas SA	100,000	1.25%	13/9/2027	92,617	0.01%
Prosegur Compania de Seguridad SA	100,000	2.50%	6/4/2029	89,962	0.01%
Bankinter SA	100,000	0.88%	8/7/2026	89,414	0.01%
Naturgy Finance BV	100,000	1.88%	5/10/2029	88,752	0.01%
Werfen SA	100,000	0.50%	28/10/2026	87,438	0.01%
CaixaBank SA	100,000	1.25%	18/6/2031	87,326	0.01%
Abertis Infraestructuras SA	100,000	1.13%	26/3/2028	87,189	0.01%
Mapfre SA	100,000	2.88%	13/4/2030	85,968	0.01%
Madrilena Red de Gas Finance BV	100,000	2.25%	11/4/2029	85,227	0.01%
				<b>83,415,370</b>	<b>5.31%</b>
<b>Sweden 2.73% (30 June 2022: 2.54%)</b>					
Svenska Handelsbanken AB	1,900,000	1.00%	15/4/2025	1,801,639	0.11%
Skandinaviska Enskilda Banken AB	1,500,000	1.75%	11/11/2026	1,390,420	0.09%
Skandinaviska Enskilda Banken AB	1,283,000	4.00%	9/11/2026	1,267,785	0.08%
Volvo Treasury AB	1,031,000	0.13%	17/9/2024	982,690	0.06%
Investor AB	1,000,000	2.75%	10/6/2032	928,464	0.06%
Swedbank AB	845,000	4.25%	11/7/2028	837,366	0.05%
Swedbank AB	800,000	3.75%	14/11/2025	789,251	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Electrolux AB	750,000	4.13%	5/10/2026	751,661	0.05%
Svenska Handelsbanken AB	800,000	2.63%	5/9/2029	745,921	0.05%
Skandinaviska Enskilda Banken AB	700,000	4.13%	29/6/2027	699,139	0.04%
Svenska Handelsbanken AB	700,000	3.38%	17/2/2028	682,269	0.04%
Swedbank AB	700,000	0.25%	9/10/2024	665,320	0.04%
Sagax AB	700,000	2.25%	13/3/2025	660,301	0.04%
Swedbank AB	700,000	2.10%	25/5/2027	648,169	0.04%
Telia Co. AB	800,000	0.13%	27/11/2030	615,734	0.04%
Skandinaviska Enskilda Banken AB	700,000	0.75%	9/8/2027	607,085	0.04%
Skandinaviska Enskilda Banken AB	600,000	3.88%	9/5/2028	593,141	0.04%
Skandinaviska Enskilda Banken AB	700,000	0.38%	21/6/2028	575,861	0.04%
Volvo Treasury AB	600,000	0.63%	14/2/2025	568,195	0.04%
Swedbank AB	600,000	0.75%	5/5/2025	561,837	0.04%
Akelius Residential Property AB	600,000	1.75%	7/2/2025	560,296	0.04%
Swedbank AB	600,000	3.63%	23/8/2032	548,870	0.03%
Skandinaviska Enskilda Banken AB	550,000	3.25%	24/11/2025	537,999	0.03%
EQT AB	600,000	2.38%	6/4/2028	528,735	0.03%
Heimstaden Bostad Treasury BV	600,000	0.25%	13/10/2024	526,734	0.03%
Skandinaviska Enskilda Banken AB	600,000	0.38%	11/2/2027	520,743	0.03%
Swedbank AB	590,000	0.30%	20/5/2027	519,567	0.03%
Svenska Handelsbanken AB	525,000	3.75%	5/5/2026	518,863	0.03%
Svenska Handelsbanken AB	650,000	0.50%	18/2/2030	511,740	0.03%
Svenska Handelsbanken AB	511,000	3.75%	1/11/2027	506,759	0.03%
Molnlycke Holding AB	525,000	1.88%	28/2/2025	503,739	0.03%
Telia Co. AB	500,000	3.63%	22/2/2032	494,950	0.03%
Svenska Handelsbanken AB	590,000	0.05%	6/9/2028	485,008	0.03%
Heimstaden Bostad Treasury BV	700,000	1.00%	13/4/2028	475,927	0.03%
Sandvik AB	500,000	2.13%	7/6/2027	465,902	0.03%
Swedbank AB	500,000	1.30%	17/2/2027	446,527	0.03%
Lansforsakringar Bank AB	500,000	0.05%	15/4/2026	442,345	0.03%
Telefonaktiebolaget LM Ericsson	500,000	1.13%	8/2/2027	440,704	0.03%
Svenska Handelsbanken AB	500,000	0.05%	3/9/2026	438,519	0.03%
Heimstaden Bostad Treasury BV	500,000	0.63%	24/7/2025	413,659	0.03%
Essity AB	500,000	0.50%	3/2/2030	405,474	0.03%
Swedbank AB	400,000	4.63%	30/5/2026	397,193	0.03%
Essity Capital BV	400,000	3.00%	21/9/2026	388,781	0.02%
Volvo Treasury AB	400,000	2.00%	19/8/2027	372,743	0.02%
Tele2 AB	400,000	2.13%	15/5/2028	366,453	0.02%
Akelius Residential Property Financing BV	500,000	0.75%	22/2/2030	357,301	0.02%
Telia Co. AB	400,000	1.38%	11/5/2081	356,923	0.02%
Tele2 AB	360,000	3.75%	22/11/2029	354,659	0.02%
Swedbank AB	400,000	0.25%	2/11/2026	351,539	0.02%
Svenska Handelsbanken AB	400,000	1.38%	23/2/2029	342,533	0.02%
Heimstaden Bostad Treasury BV	500,000	1.38%	24/7/2028	336,332	0.02%
Lansforsakringar Bank AB	360,000	0.13%	19/2/2025	335,962	0.02%
Castellum AB	400,000	0.75%	4/9/2026	328,015	0.02%
Volvo Treasury AB	360,000	0.00%	18/5/2026	322,445	0.02%
Balder Finland OYJ	500,000	1.00%	20/1/2029	318,845	0.02%
EQT AB	400,000	2.88%	6/4/2032	317,952	0.02%
Skandinaviska Enskilda Banken AB	400,000	0.63%	12/11/2029	316,355	0.02%
Heimstaden Bostad Treasury BV	400,000	1.38%	3/3/2027	300,806	0.02%
Telia Co. AB	300,000	3.88%	1/10/2025	299,120	0.02%
Lansforsakringar Bank AB	300,000	4.00%	18/1/2027	295,430	0.02%
Telia Co. AB	300,000	3.00%	7/9/2027	290,462	0.02%
Telia Co. AB	300,000	4.63%	21/12/2082	290,453	0.02%
Volvo Treasury AB	300,000	2.63%	20/2/2026	289,790	0.02%
Alfa Laval Treasury International AB	300,000	0.25%	25/6/2024	287,879	0.02%
Swedish Match AB	300,000	0.88%	23/9/2024	287,014	0.02%
Volvo Treasury AB	300,000	1.63%	26/5/2025	286,544	0.02%
Svenska Handelsbanken AB	300,000	3.25%	1/6/2033	273,952	0.02%
Akelius Residential Property Financing BV	350,000	1.13%	11/1/2029	269,818	0.02%
Skandinaviska Enskilda Banken AB	272,000	1.38%	31/10/2028	268,397	0.02%
Telia Co. AB	300,000	2.75%	30/6/2083	264,585	0.02%
Svenska Handelsbanken AB	300,000	0.13%	3/11/2026	264,205	0.02%
Alfa Laval Treasury International AB	300,000	1.38%	18/2/2029	257,978	0.02%
Skandinaviska Enskilda Banken AB	260,000	3.75%	7/2/2028	251,935	0.02%
Sandvik AB	300,000	0.38%	25/11/2028	249,732	0.02%
Molnlycke Holding AB	300,000	0.88%	5/9/2029	249,281	0.02%
EQT AB	350,000	0.88%	14/5/2031	248,987	0.02%
Akelius Residential Property Financing BV	300,000	1.00%	17/1/2028	240,538	0.02%
Balder Finland OYJ	400,000	1.38%	24/5/2030	238,454	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Essity AB	300,000	0.25%	8/2/2031	230,275	0.01%
SKF AB	300,000	0.25%	15/2/2031	225,144	0.01%
Sagax Euro Mtn NL BV	300,000	1.00%	17/5/2029	212,819	0.01%
Fastighets AB Balder	300,000	1.25%	28/1/2028	209,439	0.01%
Atlas Copco Finance DAC	250,000	0.13%	3/9/2029	205,058	0.01%
Volvo Treasury AB	200,000	3.63%	25/5/2027	198,543	0.01%
Sandvik AB	200,000	3.75%	27/9/2029	197,881	0.01%
Volvo Treasury AB	200,000	2.13%	1/9/2024	195,660	0.01%
Sandvik AB	200,000	3.00%	18/6/2026	194,754	0.01%
Telia Co. AB	200,000	3.50%	5/9/2033	194,241	0.01%
SKF AB	200,000	3.13%	14/9/2028	192,679	0.01%
Heimstaden Bostad Treasury BV	319,000	1.63%	13/10/2031	185,267	0.01%
Skandinaviska Enskilda Banken AB	200,000	0.75%	3/11/2031	170,896	0.01%
Telia Co. AB	200,000	2.13%	20/2/2034	168,344	0.01%
Svenska Handelsbanken AB	200,000	0.01%	2/12/2027	167,979	0.01%
Securitas AB	200,000	0.25%	22/2/2028	166,316	0.01%
H&M Finance BV	200,000	0.25%	25/8/2029	161,619	0.01%
Telia Co. AB	200,000	1.63%	23/2/2035	158,282	0.01%
Volvo Treasury AB	160,000	3.50%	17/11/2025	158,040	0.01%
Investor AB	200,000	1.50%	20/6/2039	143,420	0.01%
Swedish Match AB	150,000	0.88%	26/2/2027	132,865	0.01%
Sagax AB	150,000	1.13%	30/1/2027	126,313	0.01%
Essity AB	125,000	1.13%	5/3/2025	118,839	0.01%
Volvo Treasury AB	100,000	1.63%	18/9/2025	94,848	0.01%
Swedish Match AB	100,000	1.20%	10/11/2025	92,650	0.01%
Atlas Copco AB	100,000	0.63%	30/8/2026	91,493	0.01%
Energa Finance AB	100,000	2.13%	7/3/2027	91,087	0.01%
Hemso Fastighets AB	100,000	1.00%	9/9/2026	87,371	0.01%
Telefonaktiebolaget LM Ericsson	100,000	1.00%	26/5/2029	79,278	0.01%
Tele2 AB	100,000	0.75%	23/3/2031	78,046	0.01%
Molnlycke Holding AB	100,000	0.63%	15/1/2031	77,091	0.00%
Sagax Euro Mtn NL BV	100,000	0.75%	26/1/2028	75,702	0.00%
Investor AB	100,000	0.38%	29/10/2035	67,549	0.00%
				<b>42,884,487</b>	<b>2.73%</b>
<b>Switzerland 3.47% (30 June 2022: 3.66%)</b>					
UBS Group AG	2,450,000	7.75%	1/3/2029	2,715,757	0.17%
UBS Group AG	2,000,000	0.25%	29/1/2026	1,843,430	0.12%
UBS Group AG	1,950,000	2.13%	13/10/2026	1,815,740	0.12%
UBS Group AG	1,600,000	0.25%	5/11/2028	1,312,323	0.08%
UBS Group AG	1,300,000	1.25%	17/7/2025	1,243,894	0.08%
UBS Group AG	1,400,000	0.25%	24/2/2028	1,143,215	0.07%
Novartis Finance SA	1,350,000	0.00%	23/9/2028	1,136,716	0.07%
UBS Group AG	1,100,000	3.25%	2/4/2026	1,059,874	0.07%
Cloverie plc for Zurich Insurance Co., Ltd.	1,141,000	1.50%	15/12/2028	1,026,978	0.07%
Nestle Finance International Ltd.	1,100,000	0.00%	14/6/2026	994,444	0.06%
Richemont International Holding SA	1,100,000	0.75%	26/5/2028	979,702	0.06%
Argentum Netherlands BV for Swiss Life AG	1,000,000	4.38%	Perpetual	975,550	0.06%
UBS Group AG	1,100,000	1.00%	24/6/2027	975,077	0.06%
Credit Suisse AG	960,000	5.50%	20/8/2026	974,026	0.06%
Nestle Finance International Ltd.	950,000	1.13%	1/4/2026	893,291	0.06%
Credit Suisse AG	1,000,000	0.25%	5/1/2026	892,646	0.06%
UBS Group AG	1,000,000	2.88%	2/4/2032	871,927	0.06%
Holcim Finance Luxembourg SA	1,100,000	0.50%	3/9/2030	852,169	0.05%
UBS Group AG	900,000	0.25%	3/11/2026	801,848	0.05%
UBS Group AG	850,000	3.13%	15/6/2030	779,454	0.05%
UBS AG	800,000	0.01%	31/3/2026	710,740	0.05%
Richemont International Holding SA	800,000	1.50%	26/3/2030	708,311	0.05%
ELM BV for Swiss Reinsurance Co., Ltd.	760,000	2.60%	Perpetual	706,178	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	750,000	3.50%	1/10/2046	704,050	0.04%
UBS Group AG	700,000	4.38%	11/1/2031	680,801	0.04%
Nestle Finance International Ltd.	700,000	0.00%	12/11/2024	666,463	0.04%
UBS Group AG	770,000	0.65%	14/1/2028	662,265	0.04%
Nestle Finance International Ltd.	800,000	1.50%	29/3/2035	654,644	0.04%
Richemont International Holding SA	700,000	1.00%	26/3/2026	652,822	0.04%
Firmenich Productions Participations SAS	700,000	1.38%	30/10/2026	646,671	0.04%
Richemont International Holding SA	800,000	2.00%	26/3/2038	646,584	0.04%
Credit Suisse AG	700,000	1.50%	10/4/2026	639,300	0.04%
SIX Finance Luxembourg SA	700,000	0.00%	2/12/2025	627,780	0.04%
UBS AG	800,000	0.50%	31/3/2031	613,533	0.04%
UBS Group AG	800,000	0.88%	3/11/2031	592,127	0.04%
Coca-Cola HBC Finance BV	600,000	1.88%	11/11/2024	583,199	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
UBS Group AG	600,000	2.75%	15/6/2027	561,141	0.04%
Zurich Finance Ireland Designated Activity Co.	700,000	1.88%	17/9/2050	559,797	0.04%
UBS Group AG	800,000	0.63%	18/1/2033	554,823	0.04%
Coca-Cola HBC Finance BV	600,000	1.00%	14/5/2027	537,725	0.03%
Holcim Finance Luxembourg SA	600,000	1.75%	29/8/2029	527,608	0.03%
Adecco International Financial Services BV	600,000	0.13%	21/9/2028	494,808	0.03%
Nestle Finance International Ltd.	550,000	1.50%	1/4/2030	492,053	0.03%
Holcim Finance Luxembourg SA	500,000	2.38%	9/4/2025	485,608	0.03%
Credit Suisse AG	600,000	0.25%	1/9/2028	481,028	0.03%
Nestle Finance International Ltd.	600,000	0.38%	12/5/2032	474,229	0.03%
Swiss Life Finance I Ltd.	500,000	3.25%	31/8/2029	473,117	0.03%
Tyco Electronics Group SA	500,000	0.00%	14/2/2025	469,223	0.03%
Holcim Finance Luxembourg SA	500,000	2.25%	26/5/2028	463,992	0.03%
Holcim Finance Luxembourg SA	500,000	0.50%	29/11/2026	447,761	0.03%
Argentum Netherlands BV for Givaudan SA	500,000	2.00%	17/9/2030	440,093	0.03%
Firmenich Productions Participations SAS	500,000	1.75%	30/4/2030	439,607	0.03%
UBS AG	500,000	0.01%	29/6/2026	439,243	0.03%
Nestle Finance International Ltd.	500,000	0.13%	12/11/2027	438,424	0.03%
Swiss Re Finance Luxembourg SA	500,000	2.53%	30/4/2050	417,432	0.03%
UBS Group AG	500,000	0.65%	10/9/2029	391,464	0.03%
UBS Group AG	400,000	1.50%	30/11/2024	384,088	0.02%
ELM BV for Firmenich International SA	400,000	3.75%	Perpetual	382,133	0.02%
Nestle Finance International Ltd.	400,000	0.88%	29/3/2027	365,982	0.02%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG	400,000	3.38%	29/9/2047	360,153	0.02%
UBS Group AG	500,000	0.63%	24/2/2033	352,060	0.02%
Nestle Finance International Ltd.	400,000	1.25%	29/3/2031	345,964	0.02%
Richemont International Holding SA	400,000	1.13%	26/5/2032	332,470	0.02%
Swiss Re Finance UK plc	400,000	2.71%	4/6/2052	318,459	0.02%
Helvetia Europe SA	400,000	2.75%	30/9/2041	317,878	0.02%
Raiffeisen Schweiz Genossenschaft	300,000	5.23%	1/11/2027	308,780	0.02%
Holcim Finance Luxembourg SA	400,000	0.50%	23/4/2031	304,507	0.02%
Sika Capital BV	300,000	3.75%	3/11/2026	298,105	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.	300,000	1.75%	16/9/2024	291,829	0.02%
Holcim Finance Luxembourg SA	400,000	0.63%	19/1/2033	290,639	0.02%
Nestle Finance International Ltd.	350,000	1.75%	2/11/2037	289,897	0.02%
Adecco International Financial Services BV	300,000	1.00%	2/12/2024	286,931	0.02%
Argentum Netherlands BV for Givaudan SA	300,000	1.13%	17/9/2025	281,364	0.02%
Credit Suisse AG	300,000	0.45%	19/5/2025	275,735	0.02%
Nestle Finance International Ltd.	300,000	0.00%	3/12/2025	274,816	0.02%
Sika Capital BV	300,000	0.88%	29/4/2027	268,852	0.02%
Nestle Finance International Ltd.	300,000	1.25%	2/11/2029	264,798	0.02%
Novartis Finance SA	300,000	1.38%	14/8/2030	264,685	0.02%
SGS Nederland Holding BV	300,000	0.13%	21/4/2027	260,313	0.02%
Coca-Cola HBC Finance BV	300,000	1.63%	14/5/2031	255,500	0.02%
Adecco International Financial Services BV	300,000	1.25%	20/11/2029	254,450	0.02%
Novartis Finance SA	300,000	1.70%	14/8/2038	242,434	0.02%
Novartis Finance SA	250,000	1.13%	30/9/2027	227,229	0.01%
Richemont International Holding SA	300,000	1.63%	26/5/2040	223,986	0.01%
Swiss Life Finance I Ltd.	300,000	0.50%	15/9/2031	219,934	0.01%
Nestle Finance International Ltd.	320,000	0.88%	14/6/2041	214,208	0.01%
Raiffeisen Schweiz Genossenschaft	200,000	4.84%	3/11/2028	200,305	0.01%
Holcim Finance Luxembourg SA	250,000	0.63%	6/4/2030	199,592	0.01%
Holcim Finance Luxembourg SA	200,000	1.50%	6/4/2025	190,741	0.01%
Givaudan Finance Europe BV	200,000	1.00%	22/4/2027	180,794	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	200,000	2.75%	19/2/2049	174,999	0.01%
Sika Capital BV	200,000	1.50%	29/4/2031	169,245	0.01%
Givaudan Finance Europe BV	200,000	1.63%	22/4/2032	167,542	0.01%
Tyco Electronics Group SA	200,000	0.00%	16/2/2029	163,007	0.01%
ABB Finance BV	200,000	0.00%	19/1/2030	158,826	0.01%
Nestle Finance International Ltd.	200,000	0.63%	14/2/2034	152,119	0.01%
ELM BV for Swiss Life Insurance & Pension Group	160,000	4.50%	Perpetual	152,096	0.01%
Novartis Finance SA	100,000	1.63%	9/11/2026	93,717	0.01%
Holcim Finance Luxembourg SA	100,000	0.13%	19/7/2027	87,370	0.01%
Adecco International Financial Services BV	100,000	1.00%	21/3/2082	76,895	0.00%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	74,378	0.00%
Nestle Finance International Ltd.	100,000	0.00%	3/3/2033	73,483	0.00%
Nestle Finance International Ltd.	100,000	0.38%	3/12/2040	61,797	0.00%
				<b>54,507,790</b>	<b>3.47%</b>
<b>United Kingdom 8.27% (30 June 2022: 9.16%)</b>					
BP Capital Markets plc	2,100,000	3.25%	Perpetual	1,935,372	0.12%
HSBC Holdings plc	2,060,000	0.31%	13/11/2026	1,863,645	0.12%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Vodafone Group plc	1,610,000	1.13%	20/11/2025	1,505,512	0.10%
HSBC Holdings plc	1,560,000	0.88%	6/9/2024	1,499,973	0.10%
HSBC Holdings plc	1,392,000	3.02%	15/6/2027	1,327,121	0.08%
Barclays plc	1,650,000	0.58%	9/8/2029	1,322,023	0.08%
Standard Chartered plc	1,300,000	4.87%	10/5/2031	1,286,093	0.08%
Vodafone Group plc	1,310,000	2.20%	25/8/2026	1,242,615	0.08%
Barclays plc	1,287,000	2.89%	31/1/2027	1,221,915	0.08%
HSBC Holdings plc	1,200,000	4.86%	23/5/2033	1,207,355	0.08%
HSBC Holdings plc	1,450,000	0.64%	24/9/2029	1,188,801	0.08%
BP Capital Markets plc	1,350,000	3.63%	Perpetual	1,174,874	0.07%
Unilever Finance Netherlands BV	1,225,000	1.25%	25/3/2025	1,174,080	0.07%
HSBC Holdings plc	1,150,000	6.36%	16/11/2032	1,170,768	0.07%
NatWest Markets plc	1,300,000	0.13%	18/6/2026	1,146,914	0.07%
National Grid plc	1,155,000	3.88%	16/1/2029	1,144,948	0.07%
Cadent Finance plc	1,175,000	0.63%	22/9/2024	1,126,857	0.07%
BP Capital Markets BV	1,100,000	4.32%	12/5/2035	1,099,415	0.07%
Lloyds Banking Group plc	1,100,000	3.50%	1/4/2026	1,075,984	0.07%
National Grid Electricity Distribution East Midlands plc	1,100,000	3.53%	20/9/2028	1,071,051	0.07%
RELX Finance BV	1,160,000	1.50%	13/5/2027	1,065,010	0.07%
BP Capital Markets plc	1,300,000	1.23%	8/5/2031	1,058,728	0.07%
Linde Finance BV	1,200,000	0.25%	19/5/2027	1,056,402	0.07%
WPP Finance 2016	1,100,000	1.38%	20/3/2025	1,047,669	0.07%
AstraZeneca plc	1,050,000	3.63%	3/3/2027	1,046,739	0.07%
Lloyds Banking Group plc	1,060,000	4.50%	11/1/2029	1,044,660	0.07%
National Grid plc	1,235,000	0.16%	20/1/2028	1,040,029	0.07%
Nationwide Building Society	1,100,000	2.00%	28/4/2027	1,012,878	0.06%
HSBC Holdings plc	1,000,000	4.79%	10/3/2032	1,003,856	0.06%
BP Capital Markets plc	1,000,000	2.97%	27/2/2026	980,567	0.06%
Unilever Finance Netherlands BV	1,100,000	1.38%	4/9/2030	954,436	0.06%
SSE plc	1,000,000	1.25%	16/4/2025	950,678	0.06%
Diageo Capital BV	1,125,000	1.88%	8/6/2034	945,628	0.06%
Lloyds Banking Group plc	1,000,000	0.50%	12/11/2025	945,541	0.06%
Barclays plc	993,000	1.38%	24/1/2026	940,468	0.06%
Heathrow Funding Ltd.	1,000,000	1.50%	12/10/2025	940,021	0.06%
Tesco Corporate Treasury Services plc	1,013,000	0.88%	29/5/2026	924,222	0.06%
Smith & Nephew plc	900,000	4.57%	11/10/2029	912,947	0.06%
HSBC Holdings plc	900,000	4.75%	10/3/2028	899,800	0.06%
Unilever Finance Netherlands BV	1,000,000	1.75%	25/3/2030	898,799	0.06%
Barclays plc	900,000	5.26%	29/1/2034	898,379	0.06%
Diageo Capital BV	1,000,000	1.50%	8/6/2029	892,126	0.06%
Rentokil Initial plc	900,000	0.95%	22/11/2024	861,206	0.05%
Vodafone Group plc	1,000,000	1.63%	24/11/2030	856,424	0.05%
Diageo Finance plc	900,000	1.00%	22/4/2025	855,153	0.05%
NatWest Group plc	900,000	0.75%	15/11/2025	852,312	0.05%
BAT International Finance plc	1,000,000	2.25%	16/1/2030	835,920	0.05%
AstraZeneca plc	1,000,000	0.38%	3/6/2029	831,497	0.05%
GlaxoSmithKline Capital plc	850,000	1.25%	21/5/2026	792,372	0.05%
GlaxoSmithKline Capital plc	900,000	1.38%	12/9/2029	791,465	0.05%
British Telecommunications plc	860,000	1.50%	23/6/2027	782,684	0.05%
Sky Ltd.	800,000	2.50%	15/9/2026	766,593	0.05%
Vodafone Group plc	800,000	1.88%	11/9/2025	764,166	0.05%
Lloyds Bank Corporate Markets plc	800,000	2.38%	9/4/2026	761,915	0.05%
Global Switch Holdings Ltd.	800,000	2.25%	31/5/2027	742,124	0.05%
National Grid plc	750,000	4.28%	16/1/2035	741,077	0.05%
Heathrow Funding Ltd.	900,000	1.13%	8/10/2030	734,067	0.05%
CK Hutchison Group Telecom Finance SA	800,000	0.75%	17/4/2026	726,419	0.05%
BG Energy Capital plc	800,000	2.25%	21/11/2029	725,532	0.05%
NatWest Group plc	760,000	1.75%	2/3/2026	721,426	0.05%
NatWest Markets plc	783,000	1.38%	2/3/2027	703,164	0.04%
easyJet FinCo BV	800,000	1.88%	3/3/2028	698,271	0.04%
Barclays plc	800,000	1.13%	22/3/2031	692,486	0.04%
SSE plc	750,000	4.00%	Perpetual	689,313	0.04%
Compass Group Finance Netherlands BV	700,000	3.00%	8/3/2030	667,605	0.04%
NatWest Group plc	687,000	4.07%	6/9/2028	665,641	0.04%
BP Capital Markets plc	700,000	2.52%	7/4/2028	659,780	0.04%
NatWest Group plc	800,000	1.04%	14/9/2032	653,349	0.04%
GSK Capital BV	669,000	3.00%	28/11/2027	652,820	0.04%
Nationwide Building Society	700,000	0.25%	22/7/2025	646,348	0.04%
SELP Finance Sarl	700,000	1.50%	20/11/2025	642,549	0.04%
NatWest Markets plc	700,000	0.13%	12/11/2025	633,591	0.04%
Lloyds Bank Corporate Markets plc	673,000	0.38%	28/1/2025	632,676	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
SSE plc	660,000	2.88%	1/8/2029	626,159	0.04%
DS Smith plc	700,000	0.88%	12/9/2026	625,628	0.04%
BP Capital Markets plc	650,000	1.57%	16/2/2027	600,785	0.04%
Standard Chartered plc	600,000	3.13%	19/11/2024	589,933	0.04%
WPP Finance SA	590,000	4.13%	30/5/2028	589,280	0.04%
Motability Operations Group plc	600,000	3.50%	17/7/2031	587,568	0.04%
British Telecommunications plc	600,000	1.00%	21/11/2024	575,221	0.04%
CK Hutchison Finance 16 II Ltd.	600,000	0.88%	3/10/2024	573,818	0.04%
National Grid plc	600,000	2.18%	30/6/2026	569,384	0.04%
Aviva plc	600,000	3.38%	4/12/2045	568,227	0.04%
Nationwide Building Society	600,000	3.25%	5/9/2029	565,911	0.04%
British Telecommunications plc	600,000	1.75%	10/3/2026	564,892	0.04%
Experian Finance plc	600,000	1.38%	25/6/2026	556,820	0.04%
HSBC Holdings plc	600,000	3.13%	7/6/2028	556,608	0.04%
InterContinental Hotels Group plc	600,000	2.13%	15/5/2027	556,278	0.04%
CCEP Finance Ireland DAC	600,000	0.00%	6/9/2025	550,659	0.03%
Reckitt Benckiser Treasury Services Nederland BV	600,000	0.38%	19/5/2026	550,567	0.03%
NatWest Markets plc	550,000	4.25%	13/1/2028	544,109	0.03%
National Grid plc	600,000	3.25%	30/3/2034	542,303	0.03%
Coca-Cola Europacific Partners plc	600,000	1.75%	26/5/2028	542,215	0.03%
Lloyds Banking Group plc	600,000	1.50%	12/9/2027	537,687	0.03%
Thames Water Utilities Finance plc	600,000	4.38%	18/1/2031	534,139	0.03%
Santander UK Group Holdings plc	560,000	3.53%	25/8/2028	527,377	0.03%
Coca-Cola Europacific Partners plc	593,000	1.88%	18/3/2030	527,218	0.03%
NatWest Group plc	650,000	0.67%	14/9/2029	525,237	0.03%
Informa plc	550,000	2.13%	6/10/2025	524,642	0.03%
Coca-Cola Europacific Partners plc	600,000	1.13%	12/4/2029	520,754	0.03%
CK Hutchison Europe Finance 21 Ltd.	700,000	1.00%	2/11/2033	513,287	0.03%
Vodafone Group plc	600,000	1.60%	29/7/2031	507,961	0.03%
Diageo Finance plc	550,000	2.50%	27/3/2032	504,137	0.03%
Coca-Cola Europacific Partners plc	550,000	1.50%	8/11/2027	501,126	0.03%
RELX Finance BV	500,000	3.75%	12/6/2031	499,415	0.03%
BAT International Finance plc	550,000	1.25%	13/3/2027	497,579	0.03%
Unilever Finance Netherlands BV	500,000	3.50%	23/2/2035	496,613	0.03%
Lloyds Bank Corporate Markets plc	500,000	4.13%	30/5/2027	493,927	0.03%
Rio Tinto Finance plc	500,000	2.88%	11/12/2024	493,817	0.03%
NatWest Group plc	500,000	4.77%	16/2/2029	492,719	0.03%
Aviva plc	500,000	3.88%	3/7/2044	489,543	0.03%
Coca-Cola Europacific Partners plc	500,000	2.38%	7/5/2025	485,208	0.03%
Nationwide Building Society	500,000	2.00%	25/7/2029	478,235	0.03%
Imperial Brands Finance plc	500,000	1.38%	27/1/2025	477,028	0.03%
Nationwide Building Society	500,000	1.25%	3/3/2025	476,726	0.03%
CNH Industrial Finance Europe SA	500,000	1.75%	12/9/2025	476,380	0.03%
CK Hutchison Europe Finance 18 Ltd.	500,000	1.25%	13/4/2025	473,382	0.03%
British Telecommunications plc	500,000	3.38%	30/8/2032	471,543	0.03%
Haleon Netherlands Capital BV	500,000	1.25%	29/3/2026	464,079	0.03%
Standard Chartered plc	500,000	2.50%	9/9/2030	463,981	0.03%
National Gas Transmission plc	465,000	4.25%	5/4/2030	463,086	0.03%
British Telecommunications plc	500,000	0.50%	12/9/2025	462,628	0.03%
CCEP Finance Ireland DAC	600,000	0.88%	6/5/2033	457,842	0.03%
BP Capital Markets plc	500,000	2.82%	7/4/2032	455,241	0.03%
Vodafone Group plc	510,000	1.88%	20/11/2029	452,604	0.03%
Tesco Corporate Treasury Services plc	450,000	4.25%	27/2/2031	448,113	0.03%
Unilever Finance Netherlands BV	500,000	1.13%	29/4/2028	447,787	0.03%
GlaxoSmithKline Capital plc	500,000	1.75%	21/5/2030	444,018	0.03%
BP Capital Markets plc	500,000	1.64%	26/6/2029	441,893	0.03%
CNH Industrial Finance Europe SA	500,000	1.63%	3/7/2029	437,868	0.03%
Heathrow Funding Ltd.	500,000	1.50%	11/2/2030	424,791	0.03%
Standard Chartered plc	500,000	1.20%	23/9/2031	422,343	0.03%
Coca-Cola Europacific Partners plc	500,000	0.20%	2/12/2028	414,509	0.03%
London Stock Exchange Group plc	450,000	1.75%	6/12/2027	414,488	0.03%
CCEP Finance Ireland DAC	500,000	0.50%	6/9/2029	412,315	0.03%
AstraZeneca plc	450,000	1.25%	12/5/2028	402,146	0.03%
Cadent Finance plc	500,000	0.63%	19/3/2030	397,298	0.03%
Heathrow Funding Ltd.	500,000	1.88%	14/3/2034	396,084	0.03%
NatWest Group plc	400,000	5.76%	28/2/2034	395,479	0.02%
BP Capital Markets BV	400,000	3.77%	12/5/2030	394,521	0.02%
Imperial Brands Finance Netherlands BV	400,000	5.25%	15/2/2031	393,799	0.02%
International Distributions Services plc	400,000	2.38%	29/7/2024	391,683	0.02%
HSBC Holdings plc	400,000	3.00%	30/6/2025	388,705	0.02%
Imperial Brands Finance plc	400,000	3.38%	26/2/2026	388,692	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BP Capital Markets BV	600,000	1.47%	21/9/2041	388,184	0.02%
Vodafone International Financing DAC	400,000	3.75%	2/12/2034	387,768	0.02%
GlaxoSmithKline Capital plc	400,000	1.38%	2/12/2024	386,711	0.02%
NatWest Markets plc	400,000	2.00%	27/8/2025	380,273	0.02%
RELX Capital, Inc.	400,000	1.30%	12/5/2025	378,959	0.02%
Rentokil Initial plc	400,000	0.88%	30/5/2026	366,191	0.02%
Wellcome Trust Ltd.	400,000	1.13%	21/1/2027	365,739	0.02%
Phoenix Group Holdings plc	400,000	4.38%	24/1/2029	362,919	0.02%
Segro Capital Sarl	400,000	1.25%	23/3/2026	362,301	0.02%
Imperial Brands Finance Netherlands BV	500,000	1.75%	18/3/2033	361,511	0.02%
Unilever Finance Netherlands BV	400,000	1.38%	31/7/2029	352,755	0.02%
Vodafone Group plc	400,000	2.88%	20/11/2037	345,502	0.02%
British Telecommunications plc	360,000	2.75%	30/8/2027	343,531	0.02%
Reckitt Benckiser Treasury Services Nederland BV	400,000	0.75%	19/5/2030	335,906	0.02%
Rentokil Initial plc	400,000	0.50%	14/10/2028	334,714	0.02%
Intermediate Capital Group plc	400,000	1.63%	17/2/2027	333,682	0.02%
National Grid plc	400,000	0.25%	1/9/2028	331,529	0.02%
Yorkshire Building Society	400,000	0.50%	1/7/2028	330,330	0.02%
Thames Water Utilities Finance plc	360,000	4.00%	18/4/2027	324,060	0.02%
NatWest Group plc	325,000	4.70%	14/3/2028	323,054	0.02%
Tesco Corporate Treasury Services plc	400,000	0.38%	27/7/2029	320,873	0.02%
NatWest Group plc	400,000	0.78%	26/2/2030	319,070	0.02%
Santander UK Group Holdings plc	400,000	0.60%	13/9/2029	318,936	0.02%
Linde Finance BV	400,000	0.55%	19/5/2032	308,059	0.02%
GlaxoSmithKline Capital plc	300,000	4.00%	16/6/2025	302,393	0.02%
Barclays plc	400,000	1.11%	12/5/2032	298,879	0.02%
National Grid Electricity Distribution East Midlands plc	300,000	3.95%	20/9/2032	296,083	0.02%
CNH Industrial Finance Europe SA	320,000	1.75%	25/3/2027	295,470	0.02%
BAT Netherlands Finance BV	300,000	2.38%	7/10/2024	292,633	0.02%
BP Capital Markets plc	300,000	0.83%	19/9/2024	289,376	0.02%
National Grid plc	400,000	0.75%	1/9/2033	285,966	0.02%
Segro Capital Sarl	400,000	0.50%	22/9/2031	285,738	0.02%
Santander UK plc	300,000	1.13%	10/3/2025	285,142	0.02%
BP Capital Markets plc	300,000	2.21%	25/9/2026	284,771	0.02%
Motability Operations Group plc	300,000	0.88%	14/3/2025	284,315	0.02%
Thames Water Utilities Finance plc	400,000	1.25%	31/1/2032	284,092	0.02%
National Grid Electricity Transmission plc	300,000	0.19%	20/1/2025	282,089	0.02%
Virgin Money UK plc	300,000	4.63%	29/10/2028	281,344	0.02%
SSE plc	300,000	0.88%	6/9/2025	281,025	0.02%
Global Switch Finance BV	334,000	1.38%	7/10/2030	277,041	0.02%
Imperial Brands Finance plc	300,000	2.13%	12/2/2027	276,850	0.02%
Vodafone Group plc	300,000	1.50%	24/7/2027	275,662	0.02%
International Distributions Services plc	300,000	1.25%	8/10/2026	272,624	0.02%
British Telecommunications plc	274,000	3.75%	13/5/2031	267,532	0.02%
Lseg Netherlands BV	350,000	0.75%	6/4/2033	265,870	0.02%
London Stock Exchange Group plc	300,000	1.75%	19/9/2029	265,805	0.02%
SSE plc	300,000	1.75%	16/4/2030	262,850	0.02%
Lseg Netherlands BV	300,000	0.25%	6/4/2028	258,748	0.02%
Investec Bank plc	300,000	0.50%	17/2/2027	254,693	0.02%
Nationwide Building Society	300,000	0.25%	14/9/2028	245,728	0.02%
Mitsubishi HC Capital UK plc	260,000	0.00%	29/10/2024	244,822	0.02%
Mondi Finance plc	260,000	1.63%	27/4/2026	242,562	0.02%
BP Capital Markets BV	400,000	0.93%	4/12/2040	239,642	0.02%
Thames Water Utilities Finance plc	300,000	0.88%	31/1/2028	238,498	0.01%
Lloyds Banking Group plc	250,000	3.13%	24/8/2030	229,132	0.01%
Diageo Finance plc	225,000	3.50%	26/6/2025	223,168	0.01%
Informa plc	250,000	1.25%	22/4/2028	216,782	0.01%
Vodafone Group plc	250,000	2.50%	24/5/2039	199,922	0.01%
Marex Group plc	200,000	8.38%	2/2/2028	198,545	0.01%
Unilever Finance Netherlands BV	200,000	3.25%	23/2/2031	197,275	0.01%
BAT International Finance plc	200,000	2.75%	25/3/2025	194,478	0.01%
DS Smith plc	200,000	1.38%	26/7/2024	193,320	0.01%
InterContinental Hotels Group plc	200,000	1.63%	8/10/2024	193,185	0.01%
Aptiv plc	200,000	1.50%	10/3/2025	190,664	0.01%
Unilever Finance Netherlands BV	200,000	0.50%	6/1/2025	190,591	0.01%
Mitsubishi HC Capital UK plc	200,000	0.25%	3/2/2025	187,201	0.01%
Intermediate Capital Group plc	250,000	2.50%	28/1/2030	185,574	0.01%
GlaxoSmithKline Capital plc	200,000	1.00%	12/9/2026	184,054	0.01%
Diageo Finance plc	200,000	1.50%	22/10/2027	183,772	0.01%
ITV plc	200,000	1.38%	26/9/2026	181,849	0.01%
BP Capital Markets plc	200,000	1.59%	3/7/2028	179,909	0.01%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Babcock International Group plc	200,000	1.38%	13/9/2027	176,875	0.01%
CK Hutchison Europe Finance 18 Ltd.	200,000	2.00%	13/4/2030	172,383	0.01%
RELX Finance BV	200,000	0.50%	10/3/2028	172,270	0.01%
CCEP Finance Ireland DAC	250,000	1.50%	6/5/2041	170,527	0.01%
Tritax EuroBox plc	200,000	0.95%	2/6/2026	168,925	0.01%
Unilever Finance Netherlands BV	200,000	1.63%	12/2/2033	168,021	0.01%
Linde plc	300,000	1.00%	30/9/2051	167,810	0.01%
Standard Chartered plc	200,000	0.80%	17/11/2029	163,318	0.01%
Sage Group plc	160,000	3.82%	15/2/2028	158,003	0.01%
RELX Finance BV	200,000	0.88%	10/3/2032	156,725	0.01%
Unilever Finance Netherlands BV	160,000	1.00%	14/2/2027	146,485	0.01%
HSBC Holdings plc	150,000	2.50%	15/3/2027	141,360	0.01%
WPP Finance Deutschland GmbH	150,000	1.63%	23/3/2030	129,022	0.01%
BAT International Finance plc	200,000	2.00%	13/3/2045	112,968	0.01%
Unilever plc	150,000	1.50%	11/6/2039	112,589	0.01%
Unilever Capital Corp.	100,000	3.40%	6/6/2033	98,416	0.01%
Lloyds Banking Group plc	100,000	4.50%	18/3/2030	97,361	0.01%
Diageo Finance plc	100,000	1.75%	23/9/2024	97,339	0.01%
Compass Group Finance Netherlands BV	100,000	0.63%	3/7/2024	96,616	0.01%
Diageo Finance plc	100,000	2.38%	20/5/2026	96,572	0.01%
BAT Netherlands Finance BV	100,000	3.13%	7/4/2028	95,256	0.01%
CNH Industrial Finance Europe SA	100,000	1.88%	19/1/2026	94,702	0.01%
Coca-Cola Europacific Partners plc	100,000	1.75%	27/3/2026	94,567	0.01%
Nationwide Building Society	100,000	1.50%	8/3/2026	94,488	0.01%
Diageo Finance plc	100,000	1.88%	27/3/2027	94,010	0.01%
Pearson Funding plc	100,000	1.38%	6/5/2025	93,775	0.01%
RELX Finance BV	100,000	1.38%	12/5/2026	93,222	0.01%
Smiths Group plc	100,000	2.00%	23/2/2027	92,635	0.01%
Yorkshire Building Society	100,000	0.63%	21/9/2025	92,397	0.01%
British Telecommunications plc	100,000	2.13%	26/9/2028	92,264	0.01%
FIL Ltd.	100,000	2.50%	4/11/2026	92,017	0.01%
Compass Group Finance Netherlands BV	100,000	1.50%	5/9/2028	90,446	0.01%
CK Hutchison Finance 16 Ltd.	100,000	2.00%	6/4/2028	90,042	0.01%
Standard Chartered plc	100,000	0.90%	2/7/2027	89,016	0.01%
Investec Bank plc	100,000	1.25%	11/8/2026	87,709	0.01%
British Telecommunications plc	100,000	1.13%	12/9/2029	85,087	0.01%
Motability Operations Group plc	100,000	0.13%	20/7/2028	83,289	0.01%
CK Hutchison Europe Finance 21 Ltd.	100,000	0.75%	2/11/2029	80,449	0.00%
Coca-Cola Europacific Partners plc	100,000	0.70%	12/9/2031	78,381	0.00%
National Grid Electricity Transmission plc	100,000	0.82%	7/7/2032	76,140	0.00%
Cadent Finance plc	100,000	0.75%	11/3/2032	75,383	0.00%
BP Capital Markets plc	100,000	1.10%	15/11/2034	72,664	0.00%
Lseg Netherlands BV	50,000	0.00%	6/4/2025	46,582	0.00%
				<b>129,761,209</b>	<b>8.27%</b>
<b>United States 18.87% (30 June 2022: 19.55%)</b>					
JPMorgan Chase & Co.	2,450,000	1.96%	23/3/2030	2,161,619	0.14%
Morgan Stanley	2,260,000	0.41%	29/10/2027	1,971,307	0.13%
Morgan Stanley	1,600,000	4.66%	2/3/2029	1,608,542	0.10%
JPMorgan Chase & Co.	1,800,000	1.81%	12/6/2029	1,605,024	0.10%
Utah Acquisition Sub, Inc.	1,612,000	2.25%	22/11/2024	1,562,204	0.10%
Bank of America Corp.	1,640,000	1.95%	27/10/2026	1,543,059	0.10%
Mastercard, Inc.	1,760,000	1.00%	22/2/2029	1,537,214	0.10%
JPMorgan Chase & Co.	1,660,000	1.09%	11/3/2027	1,517,548	0.10%
Medtronic Global Holdings SCA	1,550,000	3.38%	15/10/2034	1,489,837	0.09%
Morgan Stanley	1,400,000	5.15%	25/1/2034	1,467,795	0.09%
Goldman Sachs Group, Inc.	1,510,000	1.25%	1/5/2025	1,431,959	0.09%
Wells Fargo & Co.	1,530,000	2.00%	27/4/2026	1,430,207	0.09%
Goldman Sachs Group, Inc.	1,700,000	0.25%	26/1/2028	1,421,500	0.09%
Citigroup, Inc.	1,445,000	1.75%	28/1/2025	1,393,019	0.09%
Verizon Communications, Inc.	1,810,000	0.75%	22/3/2032	1,384,957	0.09%
International Business Machines Corp.	1,350,000	3.63%	6/2/2031	1,335,432	0.09%
International Business Machines Corp.	1,392,000	0.88%	31/1/2025	1,324,871	0.08%
Citigroup, Inc.	1,500,000	0.50%	8/10/2027	1,320,269	0.08%
Goldman Sachs Group, Inc.	1,550,000	1.25%	7/2/2029	1,315,073	0.08%
Citigroup, Inc.	1,400,000	1.25%	6/7/2026	1,309,653	0.08%
Bank of America Corp.	1,460,000	2.82%	27/4/2033	1,299,932	0.08%
Verizon Communications, Inc.	1,370,000	0.88%	2/4/2025	1,297,902	0.08%
Wells Fargo & Co.	1,400,000	1.38%	26/10/2026	1,268,176	0.08%
Citigroup, Inc.	1,275,000	3.71%	22/9/2028	1,243,963	0.08%
Netflix, Inc.	1,300,000	3.63%	15/6/2030	1,237,492	0.08%
Comcast Corp.	1,400,000	0.00%	14/9/2026	1,237,217	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
AT&T, Inc.	1,250,000	3.55%	18/11/2025	1,234,899	0.08%
AbbVie, Inc.	1,345,000	2.13%	1/6/2029	1,224,590	0.08%
Bank of America Corp.	1,425,000	0.58%	24/8/2028	1,216,636	0.08%
American Tower Corp.	1,300,000	1.95%	22/5/2026	1,209,185	0.08%
Booking Holdings, Inc.	1,200,000	4.00%	15/11/2026	1,202,314	0.08%
Nestle Finance International Ltd.	1,200,000	3.25%	15/1/2031	1,201,446	0.08%
AT&T, Inc.	1,300,000	2.60%	17/12/2029	1,194,222	0.08%
Berkshire Hathaway, Inc.	1,264,000	0.00%	12/3/2025	1,182,772	0.08%
Celanese US Holdings LLC	1,200,000	4.78%	19/7/2026	1,170,273	0.07%
Netflix, Inc.	1,200,000	3.88%	15/11/2029	1,169,113	0.07%
Verizon Communications, Inc.	1,110,000	4.75%	31/10/2034	1,163,636	0.07%
McDonald's Corp.	1,250,000	2.38%	31/5/2029	1,159,322	0.07%
JPMorgan Chase & Co.	1,260,000	1.64%	18/5/2028	1,139,958	0.07%
Morgan Stanley	1,185,000	1.75%	30/1/2025	1,139,286	0.07%
Bank of America Corp.	1,440,000	1.10%	24/5/2032	1,134,147	0.07%
Schlumberger Finance BV	1,200,000	1.38%	28/10/2026	1,111,646	0.07%
International Business Machines Corp.	1,326,000	0.88%	9/2/2030	1,108,989	0.07%
Stryker Corp.	1,160,000	0.25%	3/12/2024	1,099,978	0.07%
American Tower Corp.	1,400,000	0.95%	5/10/2030	1,097,722	0.07%
AT&T, Inc.	1,200,000	2.35%	5/9/2029	1,090,411	0.07%
DH Europe Finance II Sarl	1,200,000	0.20%	18/3/2026	1,087,116	0.07%
Goldman Sachs Group, Inc.	1,100,000	3.38%	27/3/2025	1,084,624	0.07%
Wells Fargo & Co.	1,225,000	1.00%	2/2/2027	1,083,641	0.07%
Morgan Stanley	1,160,000	1.34%	23/10/2026	1,077,845	0.07%
Medtronic Global Holdings SCA	1,100,000	3.00%	15/10/2028	1,064,838	0.07%
Harley-Davidson Financial Services, Inc.	1,100,000	0.90%	19/11/2024	1,047,876	0.07%
JPMorgan Chase & Co.	1,100,000	1.50%	29/10/2026	1,017,038	0.06%
Eaton Capital Unlimited Co.	1,124,000	0.13%	8/3/2026	1,014,191	0.06%
Boston Scientific Corp.	1,160,000	0.63%	1/12/2027	1,013,644	0.06%
Procter & Gamble Co.	950,000	4.88%	11/5/2027	999,857	0.06%
Microsoft Corp.	1,000,000	3.13%	6/12/2028	999,397	0.06%
Wells Fargo & Co.	1,160,000	1.74%	4/5/2030	991,518	0.06%
Goldman Sachs Group, Inc.	1,063,000	1.63%	27/7/2026	990,940	0.06%
AT&T, Inc.	1,100,000	1.60%	19/5/2028	984,667	0.06%
Philip Morris International, Inc.	1,000,000	2.75%	19/3/2025	979,243	0.06%
International Business Machines Corp.	996,000	3.75%	6/2/2035	976,025	0.06%
Omnicom Finance Holdings plc	1,100,000	0.80%	8/7/2027	975,951	0.06%
American Honda Finance Corp.	1,000,000	1.95%	18/10/2024	974,342	0.06%
Thermo Fisher Scientific, Inc.	1,000,000	2.00%	15/4/2025	965,432	0.06%
Metropolitan Life Global Funding I	1,000,000	1.75%	25/5/2025	953,880	0.06%
International Business Machines Corp.	959,000	3.38%	6/2/2027	944,094	0.06%
Procter & Gamble Co.	1,050,000	1.20%	30/10/2028	940,767	0.06%
Booking Holdings, Inc.	900,000	4.75%	15/11/2034	940,272	0.06%
Citigroup, Inc.	1,000,000	1.50%	24/7/2026	938,323	0.06%
Visa, Inc.	1,000,000	1.50%	15/6/2026	938,289	0.06%
Verizon Communications, Inc.	950,000	3.25%	17/2/2026	934,406	0.06%
Walmart, Inc.	850,000	4.88%	21/9/2029	918,779	0.06%
Visa, Inc.	980,000	2.00%	15/6/2029	906,311	0.06%
AT&T, Inc.	1,000,000	0.25%	4/3/2026	905,300	0.06%
Goldman Sachs Group, Inc.	1,100,000	0.88%	9/5/2029	905,063	0.06%
Verizon Communications, Inc.	1,100,000	0.38%	22/3/2029	903,532	0.06%
General Mills, Inc.	900,000	3.91%	13/4/2029	900,446	0.06%
Chubb INA Holdings, Inc.	1,000,000	1.55%	15/3/2028	893,444	0.06%
Thermo Fisher Scientific, Inc.	900,000	3.65%	21/11/2034	886,449	0.06%
Upjohn Finance BV	1,000,000	1.36%	23/6/2027	883,350	0.06%
ManpowerGroup, Inc.	900,000	3.50%	30/6/2027	879,528	0.06%
General Motors Financial Co., Inc.	900,000	4.30%	15/2/2029	876,090	0.06%
AT&T, Inc.	1,050,000	2.45%	15/3/2035	875,842	0.06%
John Deere Bank SA	900,000	2.50%	14/9/2026	865,318	0.06%
Bank of America Corp.	960,000	1.66%	25/4/2028	862,636	0.06%
AT&T, Inc.	980,000	3.15%	4/9/2036	862,409	0.06%
DH Europe Finance II Sarl	1,000,000	0.45%	18/3/2028	861,728	0.05%
Altria Group, Inc.	1,000,000	3.13%	15/6/2031	860,574	0.05%
Morgan Stanley	900,000	2.10%	8/5/2026	858,912	0.05%
Wells Fargo & Co.	900,000	1.63%	2/6/2025	853,237	0.05%
AT&T, Inc.	850,000	4.30%	18/11/2034	852,530	0.05%
Mondelez International, Inc.	1,000,000	0.25%	17/3/2028	852,374	0.05%
International Business Machines Corp.	1,100,000	0.65%	11/2/2032	846,382	0.05%
Bank of America Corp.	900,000	0.81%	9/5/2026	839,341	0.05%
Nasdaq, Inc.	828,000	4.50%	15/2/2032	838,369	0.05%
Bank of America Corp.	1,060,000	0.69%	22/3/2031	837,849	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Exxon Mobil Corp.	973,000	0.52%	26/6/2028	837,020	0.05%
FedEx Corp.	900,000	0.45%	5/8/2025	834,177	0.05%
FedEx Corp.	900,000	1.63%	11/1/2027	833,702	0.05%
Booking Holdings, Inc.	850,000	2.38%	23/9/2024	831,990	0.05%
Kraft Heinz Foods Co.	900,000	2.25%	25/5/2028	831,257	0.05%
Berkshire Hathaway Finance Corp.	1,000,000	2.00%	18/3/2034	828,728	0.05%
JPMorgan Chase & Co.	950,000	0.39%	24/2/2028	824,331	0.05%
International Business Machines Corp.	900,000	1.25%	29/1/2027	822,417	0.05%
JPMorgan Chase & Co.	1,050,000	1.05%	4/11/2032	818,366	0.05%
Apple, Inc.	910,000	1.38%	24/5/2029	816,242	0.05%
Stellantis NV	800,000	4.50%	7/7/2028	815,159	0.05%
Morgan Stanley	900,000	2.95%	7/5/2032	813,599	0.05%
VF Corp.	820,000	4.13%	7/3/2026	812,151	0.05%
Harley-Davidson Financial Services, Inc.	800,000	5.13%	5/4/2026	806,987	0.05%
Johnson Controls International plc	800,000	4.25%	23/5/2035	806,427	0.05%
Johnson Controls International plc	830,000	1.38%	25/2/2025	793,950	0.05%
DH Europe Finance II Sarl	1,000,000	0.75%	18/9/2031	791,618	0.05%
Prologis Euro Finance LLC	900,000	1.88%	5/1/2029	785,586	0.05%
Comcast Corp.	900,000	0.25%	20/5/2027	784,916	0.05%
Citigroup, Inc.	800,000	4.11%	22/9/2033	784,301	0.05%
Becton Dickinson Euro Finance Sarl	800,000	3.55%	13/9/2029	783,706	0.05%
PepsiCo, Inc.	900,000	0.50%	6/5/2028	782,602	0.05%
Dow Chemical Co.	900,000	0.50%	15/3/2027	782,477	0.05%
Chubb INA Holdings, Inc.	950,000	0.88%	15/12/2029	779,578	0.05%
Medtronic Global Holdings SCA	800,000	2.63%	15/10/2025	774,235	0.05%
Stellantis NV	800,000	2.00%	20/3/2025	772,193	0.05%
Morgan Stanley	760,000	4.81%	25/10/2028	768,007	0.05%
Apple, Inc.	835,000	0.00%	15/11/2025	767,644	0.05%
Fidelity National Information Services, Inc.	900,000	1.00%	3/12/2028	767,227	0.05%
United Parcel Service, Inc.	800,000	1.63%	15/11/2025	760,491	0.05%
Booking Holdings, Inc.	750,000	4.25%	15/5/2029	759,534	0.05%
Parker-Hannifin Corp.	800,000	1.13%	1/3/2025	759,082	0.05%
Morgan Stanley	1,000,000	1.10%	29/4/2033	758,858	0.05%
Thermo Fisher Scientific Finance I BV	1,100,000	1.63%	18/10/2041	754,028	0.05%
Thermo Fisher Scientific Finance I BV	912,000	0.80%	18/10/2030	747,597	0.05%
Eastman Chemical Co.	800,000	1.88%	23/11/2026	741,922	0.05%
Prologis LP	760,000	3.00%	2/6/2026	735,134	0.05%
Morgan Stanley	900,000	0.50%	26/10/2029	733,745	0.05%
Medtronic Global Holdings SCA	800,000	0.00%	15/10/2025	731,594	0.05%
Coca-Cola Co.	900,000	0.40%	6/5/2030	730,804	0.05%
Verizon Communications, Inc.	855,000	2.88%	15/1/2038	728,552	0.05%
Fidelity National Information Services, Inc.	800,000	1.50%	21/5/2027	726,081	0.05%
Global Payments, Inc.	715,000	4.88%	17/3/2031	711,877	0.05%
Stellantis NV	800,000	0.63%	30/3/2027	704,073	0.04%
International Business Machines Corp.	721,000	4.00%	6/2/2043	702,094	0.04%
AT&T, Inc.	750,000	1.80%	5/9/2026	700,113	0.04%
Booking Holdings, Inc.	700,000	4.13%	12/5/2033	696,330	0.04%
Bank of America Corp.	900,000	0.65%	26/10/2031	695,757	0.04%
General Electric Co.	700,000	4.13%	19/9/2035	695,237	0.04%
Stellantis NV	700,000	3.88%	5/1/2026	695,218	0.04%
Schlumberger Finance BV	800,000	2.00%	6/5/2032	694,857	0.04%
Thermo Fisher Scientific, Inc.	800,000	0.50%	1/3/2028	691,968	0.04%
Honeywell International, Inc.	700,000	3.75%	17/5/2032	687,402	0.04%
Air Products & Chemicals, Inc.	800,000	0.50%	5/5/2028	685,008	0.04%
Philip Morris International, Inc.	900,000	0.80%	1/8/2031	681,261	0.04%
Goldman Sachs Group, Inc.	700,000	2.88%	3/6/2026	680,400	0.04%
Molson Coors Beverage Co.	700,000	1.25%	15/7/2024	677,656	0.04%
Medtronic Global Holdings SCA	800,000	0.38%	15/10/2028	676,301	0.04%
Stryker Corp.	800,000	0.75%	1/3/2029	676,198	0.04%
PPG Industries, Inc.	700,000	1.88%	1/6/2025	671,335	0.04%
American Honda Finance Corp.	800,000	0.30%	7/7/2028	670,936	0.04%
Procter & Gamble Co.	700,000	0.63%	30/10/2024	670,396	0.04%
Verizon Communications, Inc.	750,000	0.88%	8/4/2027	670,315	0.04%
Goldman Sachs Group, Inc.	900,000	1.00%	18/3/2033	669,726	0.04%
Altria Group, Inc.	700,000	1.70%	15/6/2025	665,667	0.04%
Southern Co.	850,000	1.88%	15/9/2081	665,343	0.04%
Abbott Ireland Financing DAC	700,000	0.10%	19/11/2024	663,777	0.04%
Thermo Fisher Scientific, Inc.	690,000	0.75%	12/9/2024	663,694	0.04%
American Medical Systems Europe BV	700,000	0.75%	8/3/2025	662,240	0.04%
Morgan Stanley	850,000	0.50%	7/2/2031	660,602	0.04%
Verizon Communications, Inc.	712,000	1.38%	27/10/2026	657,129	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Fiserv, Inc.	650,000	4.50%	24/5/2031	653,458	0.04%
Bank of America Corp.	700,000	1.78%	4/5/2027	647,171	0.04%
JPMorgan Chase & Co.	800,000	1.00%	25/7/2031	644,522	0.04%
Morgan Stanley	700,000	1.88%	27/4/2027	642,165	0.04%
Thermo Fisher Scientific, Inc.	800,000	0.88%	1/10/2031	640,809	0.04%
Prologis International Funding II SA	725,000	1.75%	15/3/2028	640,742	0.04%
Philip Morris International, Inc.	650,000	2.88%	3/3/2026	630,445	0.04%
Verizon Communications, Inc.	750,000	1.25%	8/4/2030	630,149	0.04%
General Motors Financial Co., Inc.	660,000	1.69%	26/3/2025	630,135	0.04%
Comcast Corp.	800,000	0.75%	20/2/2032	628,931	0.04%
Digital Intrepid Holding BV	900,000	0.63%	15/7/2031	625,588	0.04%
Illinois Tool Works, Inc.	660,000	0.25%	5/12/2024	625,530	0.04%
JPMorgan Chase & Co.	650,000	1.50%	27/1/2025	625,148	0.04%
Coca-Cola Co.	850,000	0.95%	6/5/2036	624,292	0.04%
Air Products & Chemicals, Inc.	800,000	0.80%	5/5/2032	622,448	0.04%
Verizon Communications, Inc.	800,000	1.30%	18/5/2033	617,508	0.04%
Medtronic Global Holdings SCA	750,000	1.00%	2/7/2031	608,991	0.04%
International Business Machines Corp.	700,000	1.75%	31/1/2031	608,495	0.04%
Toyota Motor Credit Corp.	600,000	4.05%	13/9/2029	606,905	0.04%
Berkshire Hathaway, Inc.	650,000	2.15%	15/3/2028	605,295	0.04%
Nestle Finance International Ltd.	600,000	3.50%	13/12/2027	602,277	0.04%
Stellantis NV	800,000	1.25%	20/6/2033	601,509	0.04%
Medtronic Global Holdings SCA	755,000	2.25%	7/3/2039	599,657	0.04%
Realty Income Corp.	600,000	5.13%	6/7/2034	599,419	0.04%
International Business Machines Corp.	700,000	0.30%	11/2/2028	598,924	0.04%
Goldman Sachs Group, Inc.	800,000	0.75%	23/3/2032	598,220	0.04%
AT&T, Inc.	600,000	3.50%	17/12/2025	592,907	0.04%
Danaher Corp.	625,000	2.10%	30/9/2026	591,985	0.04%
Becton Dickinson Euro Finance Sarl	700,000	0.33%	13/8/2028	587,913	0.04%
PepsiCo, Inc.	650,000	0.75%	18/3/2027	586,710	0.04%
Eaton Capital Unlimited Co.	720,000	0.58%	8/3/2030	582,402	0.04%
New York Life Global Funding	700,000	0.25%	4/10/2028	580,860	0.04%
Coca-Cola Co.	700,000	0.13%	15/3/2029	580,246	0.04%
Johnson & Johnson	650,000	1.15%	20/11/2028	579,136	0.04%
Exxon Mobil Corp.	600,000	0.14%	26/6/2024	578,185	0.04%
Goldman Sachs Group, Inc.	586,000	4.00%	21/9/2029	577,835	0.04%
Upjohn Finance BV	750,000	1.91%	23/6/2032	576,905	0.04%
Booking Holdings, Inc.	560,000	4.50%	15/11/2031	576,691	0.04%
Thermo Fisher Scientific Finance I BV	740,000	1.13%	18/10/2033	574,138	0.04%
Philip Morris International, Inc.	600,000	0.63%	8/11/2024	573,052	0.04%
Apple, Inc.	600,000	0.88%	24/5/2025	570,461	0.04%
AbbVie, Inc.	600,000	2.63%	15/11/2028	564,189	0.04%
Apple, Inc.	600,000	1.63%	10/11/2026	563,594	0.04%
Eaton Capital Unlimited Co.	600,000	0.70%	14/5/2025	563,499	0.04%
AT&T, Inc.	700,000	2.60%	19/5/2038	561,292	0.04%
PPG Industries, Inc.	600,000	2.75%	1/6/2029	559,463	0.04%
DH Europe Finance II Sarl	800,000	1.35%	18/9/2039	557,575	0.04%
Schlumberger Finance France SAS	600,000	1.00%	18/2/2026	557,545	0.04%
Honeywell International, Inc.	550,000	4.13%	2/11/2034	556,891	0.04%
Prologis Euro Finance LLC	600,000	4.25%	31/1/2043	555,045	0.04%
Prologis Euro Finance LLC	550,000	4.63%	23/5/2033	553,366	0.04%
Fiserv, Inc.	650,000	1.63%	1/7/2030	552,648	0.04%
McDonald's Corp.	600,000	3.00%	31/5/2034	552,381	0.04%
AbbVie, Inc.	600,000	2.13%	17/11/2028	550,136	0.04%
Thermo Fisher Scientific, Inc.	560,000	3.20%	21/1/2026	549,928	0.04%
Eli Lilly & Co.	600,000	2.13%	3/6/2030	549,842	0.04%
Morgan Stanley	600,000	1.38%	27/10/2026	549,451	0.04%
Nestle Finance International Ltd.	550,000	3.38%	15/11/2034	549,252	0.04%
Thermo Fisher Scientific Finance I BV	600,000	0.00%	18/11/2025	546,896	0.03%
National Grid North America, Inc.	600,000	0.41%	20/1/2026	546,663	0.03%
Exxon Mobil Corp.	700,000	0.84%	26/6/2032	542,681	0.03%
Becton Dickinson Euro Finance Sarl	850,000	1.34%	13/8/2041	542,632	0.03%
Merck & Co., Inc.	700,000	1.38%	2/11/2036	537,472	0.03%
Schlumberger Finance BV	560,000	0.00%	15/10/2024	532,904	0.03%
Apple, Inc.	560,000	2.00%	17/9/2027	528,974	0.03%
American Tower Corp.	650,000	0.88%	21/5/2029	528,960	0.03%
Merck & Co., Inc.	560,000	1.88%	15/10/2026	528,175	0.03%
Abbott Ireland Financing DAC	600,000	0.38%	19/11/2027	525,236	0.03%
Metropolitan Life Global Funding I	600,000	0.55%	16/6/2027	523,807	0.03%
Coca-Cola Co.	700,000	0.38%	15/3/2033	520,688	0.03%
Mondelez International Holdings Netherlands BV	800,000	1.25%	9/9/2041	520,060	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Nestle Finance International Ltd.	500,000	3.75%	13/3/2033	517,760	0.03%
Athene Global Funding	600,000	0.83%	8/1/2027	513,583	0.03%
Fidelity National Information Services, Inc.	560,000	0.63%	3/12/2025	513,262	0.03%
Toyota Motor Credit Corp.	560,000	0.25%	16/7/2026	503,935	0.03%
Amphenol Technologies Holding GmbH	550,000	0.75%	4/5/2026	502,493	0.03%
American International Group, Inc.	550,000	1.88%	21/6/2027	502,248	0.03%
Wells Fargo & Co.	650,000	0.63%	14/8/2030	501,433	0.03%
Cargill, Inc.	500,000	3.88%	24/4/2030	498,515	0.03%
Coca-Cola Co.	600,000	0.13%	9/3/2029	498,165	0.03%
Autoliv, Inc.	500,000	4.25%	15/3/2028	495,791	0.03%
General Electric Co.	560,000	1.50%	17/5/2029	493,641	0.03%
VF Corp.	500,000	4.25%	7/3/2029	492,011	0.03%
Colgate-Palmolive Co.	600,000	1.38%	6/3/2034	491,489	0.03%
Medtronic Global Holdings SCA	700,000	1.50%	2/7/2039	491,432	0.03%
Thermo Fisher Scientific, Inc.	550,000	2.88%	24/7/2037	489,624	0.03%
PepsiCo, Inc.	500,000	2.63%	28/4/2026	486,853	0.03%
Wabtec Transportation Netherlands BV	560,000	1.25%	3/12/2027	485,687	0.03%
Liberty Mutual Group, Inc.	500,000	4.63%	2/12/2030	485,132	0.03%
International Business Machines Corp.	500,000	1.13%	6/9/2024	483,389	0.03%
Stellantis NV	500,000	2.75%	15/5/2026	482,561	0.03%
Procter & Gamble Co.	500,000	0.50%	25/10/2024	478,914	0.03%
Stryker Corp.	600,000	1.00%	3/12/2031	474,343	0.03%
Baxter International, Inc.	500,000	1.30%	30/5/2025	473,601	0.03%
Thermo Fisher Scientific, Inc.	500,000	0.13%	1/3/2025	469,008	0.03%
Mondelez International, Inc.	700,000	1.38%	17/3/2041	468,773	0.03%
Wells Fargo & Co.	600,000	0.63%	25/3/2030	468,046	0.03%
Medtronic Global Holdings SCA	500,000	0.25%	2/7/2025	464,222	0.03%
Mohawk Capital Finance SA	500,000	1.75%	12/6/2027	461,944	0.03%
PepsiCo, Inc.	600,000	0.75%	14/10/2033	461,527	0.03%
Coca-Cola Co.	700,000	1.00%	9/3/2041	459,279	0.03%
Marsh & McLennan Cos, Inc.	500,000	1.35%	21/9/2026	458,648	0.03%
PepsiCo, Inc.	600,000	0.40%	9/10/2032	456,748	0.03%
Discovery Communications LLC	500,000	1.90%	19/3/2027	456,328	0.03%
Goldman Sachs Group, Inc.	500,000	2.00%	22/3/2028	456,245	0.03%
Medtronic Global Holdings SCA	500,000	1.13%	7/3/2027	455,327	0.03%
Visa, Inc.	500,000	2.38%	15/6/2034	454,971	0.03%
John Deere Cash Management Sarl	500,000	2.20%	2/4/2032	454,550	0.03%
PartnerRe Ireland Finance DAC	500,000	1.25%	15/9/2026	454,317	0.03%
Digital Euro Finco LLC	550,000	1.13%	9/4/2028	453,495	0.03%
Eli Lilly & Co.	650,000	1.70%	1/11/2049	451,511	0.03%
Procter & Gamble Co.	450,000	3.25%	2/8/2031	445,376	0.03%
Berkshire Hathaway, Inc.	560,000	1.63%	16/3/2035	443,502	0.03%
Metropolitan Life Global Funding I	450,000	3.75%	5/12/2030	442,955	0.03%
Highland Holdings Sarl	500,000	0.32%	15/12/2026	441,668	0.03%
Procter & Gamble Co.	500,000	1.25%	25/10/2029	439,567	0.03%
Equinix, Inc.	500,000	0.25%	15/3/2027	435,371	0.03%
McDonald's Corp.	500,000	1.60%	15/3/2031	430,710	0.03%
General Motors Financial Co., Inc.	500,000	0.60%	20/5/2027	430,584	0.03%
Merck & Co., Inc.	450,000	0.50%	2/11/2024	430,396	0.03%
Verizon Communications, Inc.	600,000	1.13%	19/9/2035	427,901	0.03%
Johnson & Johnson	500,000	1.65%	20/5/2035	427,852	0.03%
Citigroup, Inc.	500,000	1.25%	10/4/2029	426,452	0.03%
Coca-Cola Co.	500,000	1.25%	8/3/2031	425,379	0.03%
WPC Eurobond BV	500,000	1.35%	15/4/2028	424,719	0.03%
Thermo Fisher Scientific, Inc.	450,000	1.40%	23/1/2026	422,341	0.03%
Blackstone Holdings Finance Co. LLC	500,000	1.50%	10/4/2029	420,806	0.03%
Thermo Fisher Scientific, Inc.	650,000	1.88%	1/10/2049	419,510	0.03%
Moody's Corp.	500,000	0.95%	25/2/2030	417,937	0.03%
Haleon Netherlands Capital BV	500,000	2.13%	29/3/2034	417,921	0.03%
Stellantis NV	500,000	0.75%	18/1/2029	417,732	0.03%
McDonald's Corp.	400,000	4.25%	7/3/2035	409,662	0.03%
Chubb INA Holdings, Inc.	500,000	2.50%	15/3/2038	408,721	0.03%
Comcast Corp.	500,000	0.25%	14/9/2029	405,815	0.03%
Air Products & Chemicals, Inc.	400,000	4.00%	3/3/2035	404,897	0.03%
Medtronic Global Holdings SCA	600,000	1.38%	15/10/2040	401,881	0.03%
General Motors Financial Co., Inc.	400,000	4.50%	22/11/2027	396,683	0.03%
AT&T, Inc.	400,000	3.95%	30/4/2031	396,621	0.03%
Verizon Communications, Inc.	450,000	1.38%	2/11/2028	394,585	0.03%
Digital Dutch Finco BV	500,000	1.50%	15/3/2030	392,004	0.03%
International Business Machines Corp.	400,000	2.88%	7/11/2025	391,284	0.03%
Goldman Sachs Group, Inc.	400,000	2.13%	30/9/2024	390,735	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
MassMutual Global Funding II	400,000	3.75%	19/1/2030	389,963	0.02%
Walmart, Inc.	400,000	2.55%	8/4/2026	389,540	0.02%
Public Storage	500,000	0.50%	9/9/2030	386,896	0.02%
Eaton Capital Unlimited Co.	400,000	0.75%	20/9/2024	384,445	0.02%
Medtronic Global Holdings SCA	400,000	3.13%	15/10/2031	383,430	0.02%
Prologis Euro Finance LLC	460,000	1.00%	8/2/2029	382,256	0.02%
Linde, Inc.	400,000	1.63%	1/12/2025	381,478	0.02%
Medtronic Global Holdings SCA	600,000	1.75%	2/7/2049	380,697	0.02%
BlackRock, Inc.	400,000	1.25%	6/5/2025	380,338	0.02%
AT&T, Inc.	400,000	3.55%	17/12/2032	380,093	0.02%
Prologis Euro Finance LLC	450,000	0.25%	10/9/2027	379,823	0.02%
Prologis Euro Finance LLC	550,000	1.00%	6/2/2035	375,197	0.02%
Archer-Daniels-Midland Co.	400,000	1.00%	12/9/2025	375,125	0.02%
Honeywell International, Inc.	400,000	2.25%	22/2/2028	374,567	0.02%
Booking Holdings, Inc.	400,000	0.10%	8/3/2025	374,245	0.02%
Illinois Tool Works, Inc.	400,000	3.00%	19/5/2034	372,444	0.02%
Albemarle New Holding GmbH	400,000	1.13%	25/11/2025	372,281	0.02%
McKesson Corp.	400,000	1.63%	30/10/2026	371,558	0.02%
General Electric Co.	400,000	1.88%	28/5/2027	371,467	0.02%
Altria Group, Inc.	400,000	2.20%	15/6/2027	371,073	0.02%
Becton Dickinson Euro Finance Sarl	400,000	1.21%	4/6/2026	370,508	0.02%
Mondelez International, Inc.	400,000	1.63%	8/3/2027	368,337	0.02%
Coca-Cola Co.	400,000	0.75%	22/9/2026	367,438	0.02%
Pfizer, Inc.	400,000	1.00%	6/3/2027	366,636	0.02%
Dover Corp.	400,000	1.25%	9/11/2026	364,692	0.02%
Medtronic Global Holdings SCA	600,000	1.63%	15/10/2050	364,691	0.02%
Merck & Co., Inc.	400,000	2.50%	15/10/2034	362,113	0.02%
Verizon Communications, Inc.	500,000	1.85%	18/5/2040	361,582	0.02%
Stellantis NV	408,000	2.75%	1/4/2032	361,066	0.02%
Fiserv, Inc.	400,000	1.13%	1/7/2027	359,270	0.02%
Wells Fargo & Co.	400,000	1.50%	24/5/2027	358,524	0.02%
Simon International Finance SCA	500,000	1.13%	19/3/2033	357,666	0.02%
Celanese US Holdings LLC	400,000	2.13%	1/3/2027	357,613	0.02%
Equitable Financial Life Global Funding	425,000	0.60%	16/6/2028	357,355	0.02%
Metropolitan Life Global Funding I	358,000	4.00%	5/4/2028	356,680	0.02%
Raytheon Technologies Corp.	400,000	2.15%	18/5/2030	355,097	0.02%
Verizon Communications, Inc.	400,000	1.88%	26/10/2029	352,775	0.02%
International Business Machines Corp.	400,000	1.50%	23/5/2029	352,367	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.50%	1/10/2039	350,584	0.02%
New York Life Global Funding	400,000	0.25%	23/1/2027	350,405	0.02%
Nasdaq, Inc.	400,000	1.75%	28/3/2029	350,077	0.02%
McDonald's Corp.	400,000	1.50%	28/11/2029	347,497	0.02%
United Parcel Service, Inc.	400,000	1.00%	15/11/2028	347,144	0.02%
American Tower Corp.	400,000	0.45%	15/1/2027	346,851	0.02%
Fidelity National Information Services, Inc.	400,000	2.00%	21/5/2030	346,418	0.02%
Berkshire Hathaway Finance Corp.	400,000	1.50%	18/3/2030	344,497	0.02%
Baxter International, Inc.	400,000	1.30%	15/5/2029	343,350	0.02%
Kinder Morgan, Inc.	369,000	2.25%	16/3/2027	340,257	0.02%
Bank of America Corp.	400,000	1.38%	9/5/2030	337,793	0.02%
PepsiCo, Inc.	400,000	1.13%	18/3/2031	337,655	0.02%
Eli Lilly & Co.	446,000	0.50%	14/9/2033	336,483	0.02%
Exxon Mobil Corp.	500,000	1.41%	26/6/2039	335,145	0.02%
Duke Energy Corp.	350,000	3.10%	15/6/2028	330,073	0.02%
General Electric Co.	350,000	0.88%	17/5/2025	329,905	0.02%
AT&T, Inc.	400,000	0.80%	4/3/2030	325,839	0.02%
Thermo Fisher Scientific, Inc.	350,000	1.75%	15/4/2027	325,658	0.02%
LYB International Finance II BV	400,000	1.63%	17/9/2031	324,465	0.02%
FedEx Corp.	437,000	0.95%	4/5/2033	321,165	0.02%
Duke Energy Corp.	350,000	3.85%	15/6/2034	319,766	0.02%
Mondelez International Holdings Netherlands BV	400,000	0.88%	1/10/2031	318,926	0.02%
National Grid North America, Inc.	400,000	1.05%	20/1/2031	318,605	0.02%
Highland Holdings Sarl	400,000	0.93%	15/12/2031	313,394	0.02%
Philip Morris International, Inc.	350,000	0.13%	3/8/2026	311,875	0.02%
Schlumberger Finance BV	400,000	0.50%	15/10/2031	309,216	0.02%
Verizon Communications, Inc.	400,000	0.88%	19/3/2032	308,429	0.02%
John Deere Cash Management Sarl	400,000	1.65%	13/6/2039	307,611	0.02%
Philip Morris International, Inc.	500,000	1.45%	1/8/2039	307,155	0.02%
McDonald's Corp.	300,000	4.00%	7/3/2030	305,619	0.02%
WPC Eurobond BV	313,000	2.25%	19/7/2024	303,282	0.02%
Northwestern Mutual Global Funding	300,000	4.11%	15/3/2030	300,614	0.02%
Roche Finance Europe BV	300,000	3.20%	27/8/2029	298,985	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Schneider Electric SE	300,000	3.50%	12/6/2033	298,678	0.02%
Nestle Finance International Ltd.	300,000	3.00%	15/3/2028	298,074	0.02%
Bank of America Corp.	300,000	4.13%	12/6/2028	297,155	0.02%
Honeywell International, Inc.	300,000	3.50%	17/5/2027	295,085	0.02%
Oracle Corp.	300,000	3.13%	10/7/2025	294,873	0.02%
New York Life Global Funding	300,000	3.63%	9/1/2030	294,661	0.02%
McDonald's Corp.	300,000	2.38%	27/11/2024	294,266	0.02%
Ecolab, Inc.	300,000	2.63%	8/7/2025	292,223	0.02%
Prologis Euro Finance LLC	400,000	0.50%	16/2/2032	291,729	0.02%
Prologis Euro Finance LLC	300,000	3.88%	31/1/2030	290,875	0.02%
Digital Dutch Finco BV	390,000	1.25%	1/2/2031	290,530	0.02%
Kimberly-Clark Corp.	300,000	0.63%	7/9/2024	288,654	0.02%
Nasdaq, Inc.	400,000	0.90%	30/7/2033	288,520	0.02%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	300,000	3.00%	15/9/2028	285,457	0.02%
Bristol-Myers Squibb Co.	300,000	1.00%	15/5/2025	285,094	0.02%
Berry Global, Inc.	300,000	1.00%	15/1/2025	284,894	0.02%
FedEx Corp.	350,000	1.30%	5/8/2031	283,891	0.02%
Chubb INA Holdings, Inc.	300,000	0.30%	15/12/2024	282,973	0.02%
AT&T, Inc.	400,000	1.80%	14/9/2039	282,170	0.02%
Emerson Electric Co.	300,000	1.25%	15/10/2025	281,596	0.02%
Simon International Finance SCA	300,000	1.25%	13/5/2025	281,496	0.02%
Danaher Corp.	300,000	2.50%	30/3/2030	278,986	0.02%
Booking Holdings, Inc.	300,000	1.80%	3/3/2027	278,192	0.02%
Colgate-Palmolive Co.	300,000	0.50%	6/3/2026	276,796	0.02%
Coca-Cola Co.	425,000	0.80%	15/3/2040	276,707	0.02%
General Electric Co.	350,000	2.13%	17/5/2037	275,939	0.02%
Amphenol Technologies Holding GmbH	300,000	2.00%	8/10/2028	275,935	0.02%
PepsiCo, Inc.	450,000	1.05%	9/10/2050	275,911	0.02%
Athene Global Funding	300,000	1.13%	2/9/2025	275,322	0.02%
Stryker Corp.	300,000	2.63%	30/11/2030	274,797	0.02%
Colgate-Palmolive Co.	400,000	0.88%	12/11/2039	273,963	0.02%
Comcast Corp.	400,000	1.25%	20/2/2040	273,670	0.02%
General Motors Financial Co., Inc.	300,000	0.85%	26/2/2026	273,383	0.02%
Digital Dutch Finco BV	300,000	0.63%	15/7/2025	272,821	0.02%
Berkshire Hathaway, Inc.	300,000	1.13%	16/3/2027	271,869	0.02%
American Medical Systems Europe BV	300,000	1.38%	8/3/2028	270,015	0.02%
Thermo Fisher Scientific, Inc.	300,000	2.38%	15/4/2032	269,803	0.02%
International Flavors & Fragrances, Inc.	300,000	1.80%	25/9/2026	269,541	0.02%
Whirlpool Finance Luxembourg Sarl	300,000	1.10%	9/11/2027	265,775	0.02%
Illinois Tool Works, Inc.	300,000	0.63%	5/12/2027	263,044	0.02%
Dover Corp.	300,000	0.75%	4/11/2027	261,706	0.02%
Blackstone Holdings Finance Co. LLC	300,000	3.50%	1/6/2034	259,964	0.02%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	300,000	0.38%	15/9/2027	257,950	0.02%
Booking Holdings, Inc.	300,000	0.50%	8/3/2028	257,393	0.02%
Toyota Motor Credit Corp.	300,000	0.13%	5/11/2027	256,731	0.02%
Philip Morris International, Inc.	350,000	2.00%	9/5/2036	252,480	0.02%
American Tower Corp.	300,000	0.50%	15/1/2028	251,945	0.02%
Prologis Euro Finance LLC	300,000	0.38%	6/2/2028	251,155	0.02%
Stellantis NV	300,000	1.13%	18/9/2029	250,248	0.02%
Bristol-Myers Squibb Co.	300,000	1.75%	15/5/2035	249,871	0.02%
VF Corp.	300,000	0.25%	25/2/2028	249,350	0.02%
Bank of America Corp.	300,000	0.58%	8/8/2029	248,612	0.02%
GE Capital European Funding Unlimited Co.	204,000	6.03%	1/3/2038	248,556	0.02%
Westlake Corp.	300,000	1.63%	17/7/2029	247,272	0.02%
American Medical Systems Europe BV	300,000	1.88%	8/3/2034	246,721	0.02%
Mondelez International Holdings Netherlands BV	300,000	0.38%	22/9/2029	245,651	0.02%
Procter & Gamble Co.	300,000	0.35%	5/5/2030	245,247	0.02%
United Parcel Service, Inc.	300,000	1.50%	15/11/2032	244,380	0.02%
Capital One Financial Corp.	300,000	1.65%	12/6/2029	243,626	0.02%
Goldman Sachs Group, Inc.	300,000	0.88%	21/1/2030	243,034	0.02%
Microsoft Corp.	250,000	2.63%	2/5/2033	239,459	0.02%
Eli Lilly & Co.	300,000	0.63%	1/11/2031	239,447	0.02%
Mylan, Inc.	250,000	2.13%	23/5/2025	238,785	0.02%
Southern Power Co.	250,000	1.85%	20/6/2026	234,050	0.01%
AT&T, Inc.	250,000	3.38%	15/3/2034	233,746	0.01%
BorgWarner, Inc.	300,000	1.00%	19/5/2031	233,293	0.01%
Digital Euro Finco LLC	250,000	2.50%	16/1/2026	232,878	0.01%
3M Co.	250,000	1.50%	9/11/2026	229,820	0.01%
WPC Eurobond BV	300,000	0.95%	1/6/2030	227,738	0.01%
3M Co.	259,000	1.75%	15/5/2030	226,320	0.01%
Public Storage	300,000	0.88%	24/1/2032	225,599	0.01%

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American Tower Corp.	300,000	1.00%	15/1/2032	224,041	0.01%
LYB International Finance II BV	250,000	0.88%	17/9/2026	223,957	0.01%
JPMorgan Chase & Co.	300,000	0.60%	17/2/2033	223,819	0.01%
Coca-Cola Co.	300,000	1.10%	2/9/2036	223,574	0.01%
Equinix, Inc.	300,000	1.00%	15/3/2033	222,737	0.01%
VF Corp.	300,000	0.63%	25/2/2032	217,723	0.01%
Toyota Motor Credit Corp.	225,000	0.63%	21/11/2024	215,177	0.01%
AT&T, Inc.	250,000	2.05%	19/5/2032	212,175	0.01%
Eli Lilly & Co.	400,000	1.38%	14/9/2061	211,014	0.01%
Dow Chemical Co.	300,000	1.88%	15/3/2040	208,736	0.01%
Procter & Gamble Co.	210,000	3.25%	2/8/2026	207,647	0.01%
Verizon Communications, Inc.	300,000	1.50%	19/9/2039	205,131	0.01%
General Motors Financial Co., Inc.	250,000	0.65%	7/9/2028	204,485	0.01%
PepsiCo, Inc.	300,000	0.88%	16/10/2039	202,655	0.01%
Roche Finance Europe BV	200,000	3.36%	27/2/2035	201,433	0.01%
DH Europe Finance II Sarl	300,000	1.80%	18/9/2049	200,596	0.01%
International Business Machines Corp.	300,000	1.20%	11/2/2040	200,024	0.01%
Linde plc	200,000	3.63%	12/6/2025	199,294	0.01%
PVH Corp.	200,000	3.63%	15/7/2024	198,789	0.01%
American Tower Corp.	200,000	4.13%	16/5/2027	197,785	0.01%
Booking Holdings, Inc.	200,000	3.63%	12/11/2028	197,754	0.01%
PACCAR Financial Europe BV	200,000	3.25%	29/11/2025	196,506	0.01%
Celanese US Holdings LLC	200,000	5.34%	19/1/2029	195,522	0.01%
Netflix, Inc.	200,000	3.63%	15/5/2027	195,266	0.01%
Bank of America Corp.	200,000	3.65%	31/3/2029	194,024	0.01%
Goldman Sachs Group, Inc.	200,000	0.13%	19/8/2024	191,389	0.01%
Air Products & Chemicals, Inc.	200,000	1.00%	12/2/2025	191,262	0.01%
PVH Corp.	200,000	3.13%	15/12/2027	190,699	0.01%
Amgen, Inc.	200,000	2.00%	25/2/2026	190,433	0.01%
JPMorgan Chase & Co.	200,000	2.88%	24/5/2028	189,208	0.01%
Zimmer Biomet Holdings, Inc.	200,000	2.43%	13/12/2026	189,188	0.01%
Nestle Holdings, Inc.	200,000	0.88%	18/7/2025	188,864	0.01%
Eli Lilly & Co.	200,000	1.63%	2/6/2026	188,373	0.01%
Becton Dickinson & Co.	200,000	1.90%	15/12/2026	188,249	0.01%
Mastercard, Inc.	200,000	2.10%	1/12/2027	187,959	0.01%
Citigroup, Inc.	200,000	2.13%	10/9/2026	187,705	0.01%
WPC Eurobond BV	200,000	2.25%	9/4/2026	186,844	0.01%
Stryker Corp.	200,000	2.13%	30/11/2027	186,452	0.01%
Goldman Sachs Group, Inc.	200,000	3.00%	12/2/2031	186,444	0.01%
Revvity, Inc.	200,000	1.88%	19/7/2026	186,002	0.01%
McDonald's Corp.	200,000	2.63%	11/6/2029	185,481	0.01%
Walgreens Boots Alliance, Inc.	200,000	2.13%	20/11/2026	185,199	0.01%
McDonald's Corp.	200,000	0.90%	15/6/2026	184,332	0.01%
Becton Dickinson & Co.	200,000	0.03%	13/8/2025	183,959	0.01%
General Mills, Inc.	200,000	0.45%	15/1/2026	183,164	0.01%
Coca-Cola Co.	200,000	1.13%	9/3/2027	182,718	0.01%
WPC Eurobond BV	200,000	2.13%	15/4/2027	182,158	0.01%
DH Europe Finance Sarl	200,000	1.20%	30/6/2027	181,345	0.01%
Euronet Worldwide, Inc.	200,000	1.38%	22/5/2026	180,133	0.01%
Illinois Tool Works, Inc.	200,000	2.13%	22/5/2030	180,077	0.01%
Verizon Communications, Inc.	200,000	2.63%	1/12/2031	179,721	0.01%
Berry Global, Inc.	200,000	1.50%	15/1/2027	179,225	0.01%
Mondelez International Holdings Netherlands BV	200,000	0.00%	22/9/2026	177,210	0.01%
Chubb INA Holdings, Inc.	200,000	0.88%	15/6/2027	176,678	0.01%
American Tower Corp.	200,000	0.40%	15/2/2027	173,306	0.01%
Athene Global Funding	200,000	0.37%	10/9/2026	172,428	0.01%
Whirlpool EMEA Finance Sarl	200,000	0.50%	20/2/2028	171,120	0.01%
Blackstone Private Credit Fund	200,000	1.75%	30/11/2026	168,887	0.01%
KKR Group Finance Co. V LLC	200,000	1.63%	22/5/2029	168,444	0.01%
Colgate-Palmolive Co.	200,000	0.30%	10/11/2029	167,505	0.01%
Omnicom Finance Holdings plc	200,000	1.40%	8/7/2031	165,033	0.01%
Procter & Gamble Co.	200,000	1.88%	30/10/2038	164,608	0.01%
Kellogg Co.	200,000	0.50%	20/5/2029	164,282	0.01%
Metropolitan Life Global Funding I	200,000	0.50%	25/5/2029	163,898	0.01%
Prologis Euro Finance LLC	300,000	1.50%	10/9/2049	163,521	0.01%
FedEx Corp.	200,000	0.45%	4/5/2029	161,963	0.01%
Chubb INA Holdings, Inc.	200,000	1.40%	15/6/2031	161,840	0.01%
Nasdaq, Inc.	200,000	0.88%	13/2/2030	161,829	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	200,000	1.00%	15/9/2032	154,583	0.01%
International Business Machines Corp.	200,000	1.25%	9/2/2034	153,666	0.01%
Dow Chemical Co.	200,000	1.13%	15/3/2032	153,477	0.01%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mondelez International, Inc.	200,000	0.75%	17/3/2033	150,681	0.01%
ManpowerGroup, Inc.	160,000	1.75%	22/6/2026	149,550	0.01%
Prologis Euro Finance LLC	200,000	1.50%	8/2/2034	148,849	0.01%
American Tower Corp.	200,000	1.25%	21/5/2033	147,440	0.01%
DXC Technology Co.	157,000	1.75%	15/1/2026	145,378	0.01%
Eli Lilly & Co.	250,000	1.13%	14/9/2051	143,723	0.01%
Becton Dickinson Euro Finance Sarl	200,000	1.21%	12/2/2036	143,718	0.01%
Digital Dutch Finco BV	200,000	1.00%	15/1/2032	141,101	0.01%
Abbott Ireland Financing DAC	150,000	1.50%	27/9/2026	140,227	0.01%
Philip Morris International, Inc.	200,000	1.88%	6/11/2037	137,547	0.01%
Procter & Gamble Co.	200,000	0.90%	4/11/2041	131,698	0.01%
Realty Income Corp.	124,000	4.88%	6/7/2030	123,411	0.01%
Berkshire Hathaway, Inc.	200,000	0.50%	15/1/2041	115,049	0.01%
Prologis Euro Finance LLC	200,000	1.00%	16/2/2041	112,156	0.01%
Netflix, Inc.	100,000	4.63%	15/5/2029	101,143	0.01%
Schneider Electric SE	100,000	3.25%	12/6/2028	98,747	0.01%
Netflix, Inc.	100,000	3.00%	15/6/2025	97,959	0.01%
Fidelity National Information Services, Inc.	100,000	1.10%	15/7/2024	96,711	0.01%
Kellogg Co.	100,000	1.25%	10/3/2025	95,629	0.01%
American Tower Corp.	100,000	1.38%	4/4/2025	94,732	0.01%
Avery Dennison Corp.	100,000	1.25%	3/3/2025	94,379	0.01%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	93,069	0.01%
Philip Morris International, Inc.	100,000	3.13%	3/6/2033	92,399	0.01%
Utah Acquisition Sub, Inc.	100,000	3.13%	22/11/2028	92,298	0.01%
Thermo Fisher Scientific, Inc.	100,000	1.45%	16/3/2027	92,157	0.01%
Brown-Forman Corp.	100,000	1.20%	7/7/2026	91,765	0.01%
General Mills, Inc.	100,000	0.13%	15/11/2025	91,315	0.01%
PPG Industries, Inc.	100,000	1.40%	13/3/2027	90,540	0.01%
PACCAR Financial Europe BV	100,000	0.00%	1/3/2026	90,395	0.01%
Thermo Fisher Scientific, Inc.	100,000	1.38%	12/9/2028	89,140	0.01%
Blackstone Holdings Finance Co. LLC	100,000	1.00%	5/10/2026	88,641	0.01%
Zimmer Biomet Holdings, Inc.	100,000	1.16%	15/11/2027	88,641	0.01%
Albemarle New Holding GmbH	100,000	1.63%	25/11/2028	87,123	0.01%
Citigroup, Inc.	100,000	1.50%	26/10/2028	86,988	0.01%
Medtronic Global Holdings SCA	100,000	1.63%	7/3/2031	86,309	0.01%
Mondelez International, Inc.	100,000	2.38%	6/3/2035	85,558	0.01%
McDonald's Corp.	100,000	0.25%	4/10/2028	83,864	0.01%
AbbVie, Inc.	100,000	1.25%	18/11/2031	82,429	0.01%
Mondelez International Holdings Netherlands BV	100,000	0.25%	9/9/2029	81,437	0.01%
Fidelity National Information Services, Inc.	100,000	2.95%	21/5/2039	80,094	0.01%
Celanese US Holdings LLC	100,000	0.63%	10/9/2028	77,577	0.01%
Prologis Euro Finance LLC	100,000	0.63%	10/9/2031	74,281	0.00%
				<b>296,244,049</b>	<b>18.87%</b>
<b>Zambia 0.03% (30 June 2022: 0.00%)</b>					
Anglo American Capital plc	400,000	4.50%	15/9/2028	401,266	0.03%
				<b>401,266</b>	<b>0.03%</b>
<b>Total Fixed Income</b>				<b>1,551,803,314</b>	<b>98.85%</b>
<b>Total Transferable Securities</b>				<b>1,551,803,314</b>	<b>98.85%</b>
		Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2022: (0.00%))</b>					
<b>Futures (0.00%) (30 June 2022: (0.00%))</b>					
Euro-Bobl September 2023	(42)		€(4,899,600)	39,780	0.00%
Euro-Schatz September 2023	196		€20,554,520	(3,920)	(0.00%)
Euro-Bund September 2023	60		€8,072,090	(47,690)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>(11,830)</b>	<b>(0.00%)</b>
<b>Total Investments</b>				<b>1,551,791,484</b>	<b>98.85%</b>
				<b>Fair Value EUR (€)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>				<b>18,075,782</b>	<b>1.15%</b>
<b>Net Assets</b>				<b>1,569,867,266</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	1,488,767,916	93.77%
(b)	Transferable securities dealt in on another regulated market	61,460,179	3.87%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,575,219	0.10%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	39,780	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	35,877,371	2.26%
Total Assets		1,587,720,465	100.00%

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,551,803,314	707,721,538
Financial Derivative Instruments	3,17	39,780	—
Cash	3	10,769,481	3,669,311
Receivables:			
Interest and Dividends		13,856,622	4,500,868
Capital Shares Issued		371,223	4,185,877
Investments Sold		10,726,592	3,928,079
Margin Cash Due from Broker	3	153,453	33,094
Other Receivables		—	33
<b>Total Current Assets</b>		<b>1,587,720,465</b>	<b>724,038,800</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	51,610	10,150
Bank Overdraft		—	1,001
Payables and Other Liabilities:			
Capital Shares Redeemed		370,913	—
Investments Purchased		17,314,983	11,018,447
Management Fees Payable	12	115,693	52,353
<b>Total Current Liabilities</b>		<b>17,853,199</b>	<b>11,081,951</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,569,867,266</b>	<b>712,956,849</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating</b>			
Net Assets	672,528,871	195,080,991	180,656,395
Number of Shares Outstanding	14,430,244	4,182,612	3,392,404
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>46.61</b>	<b>46.64</b>	<b>53.25</b>
<b>EUR Distributing</b>			
Net Assets	897,338,395	517,875,858	525,402,036
Number of Shares Outstanding	19,354,448	10,942,615	9,660,188
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>46.36</b>	<b>47.33</b>	<b>54.39</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		25,821,007	5,598,084
Other Income		42,195	115,245
Net Loss on Financial Instruments		(24,026,771)	(104,919,164)
<b>Total Investment Income/(Loss)</b>		<b>1,836,431</b>	<b>(99,205,835)</b>
<b>Expenses</b>			
Management Fees	12	971,293	681,008
Transaction Fees and Commissions		1,771	698
<b>Total Expenses</b>		<b>973,064</b>	<b>681,706</b>
<b>Finance Costs</b>			
Interest Expense		3,041	26,682
Distributions	6	15,902,507	3,688,875
<b>Total Finance Costs</b>		<b>15,905,548</b>	<b>3,715,557</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(15,042,181)</b>	<b>(103,603,098)</b>
Taxation	5	(56,536)	(6,254)
<b>Net Decrease in Net Assets</b>		<b>(15,098,717)</b>	<b>(103,609,352)</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>			
Net Decrease in Net Assets From Operations		(15,098,717)	(103,609,352)
Capital Transactions			
Subscriptions		1,330,737,741	407,682,195
Redemptions		(458,728,607)	(297,174,425)
Total Capital Transactions		872,009,134	110,507,770
Total Increase for the Year		856,910,417	6,898,418
<b>Net Assets</b>			
Beginning of Year		712,956,849	706,058,431
<b>End of Year</b>		<b>1,569,867,266</b>	<b>712,956,849</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard EUR Eurozone Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard EUR Eurozone Government Bond UCITS ETF seeks to track the performance of the Bloomberg Euro-Aggregate: Treasury Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated euro zone treasury securities with maturities greater than 1 year and a minimum issue size of €300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds slid early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, the ETF's benchmark index returned -4.73% for the fiscal year.
- Among the countries with relatively large weightings in the index, Italy and Portugal held up the best, while Austria, the Netherlands and Germany underperformed the benchmark the most.
- By maturity, longer-dated bonds weighed most on performance. From a credit-quality perspective, lower-rated bonds held up the best.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg Euro-Aggregate: Treasury Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	-4.73%	—	-2.50%
Benchmark	-4.73	—	-2.47
Tracking Difference*	0.00		
EUR Distributing	-4.73%	-1.92%	-1.16%
Benchmark	-4.73	-1.90	-1.11
Tracking Difference*	0.00		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>			<b>Sales</b>		
Bundesschatzanweisungen 0.40% 13/9/2024	21,930,000	21,269,051	Spain Government Bond 0.00% 31/5/2024	29,238,000	28,238,099
Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	14,786,000	14,560,479	Bundesschatzanweisungen 0.00% 15/9/2024	22,294,000	21,968,102
Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	14,490,000	14,416,017	French Republic Government Bond OAT 0.75% 25/11/2028	16,146,000	14,834,643
French Republic Government Bond OAT 2.00% 25/11/2032	15,000,000	14,399,172	French Republic Government Bond OAT 0.00% 3/25/2024	14,203,000	13,801,058
French Republic Government Bond OAT 0.00% 25/2/2025	15,036,000	14,351,646	Bundesschatzanweisungen 0.20% 6/14/2024	13,159,000	12,785,506
Italy Buoni Poliennali Del Tesoro 1.75% 30/5/2024	13,901,000	13,845,738	Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2023	13,122,000	12,784,290
French Republic Government Bond OAT 2.50% 25/5/2030	12,829,000	13,389,596	Italy Buoni Poliennali Del Tesoro 0.00% 8/15/2024	12,990,000	12,421,363
Spain Government Bond 0.00% 31/5/2025	13,687,000	12,938,408	Bundesschatzanweisungen 0.00% 3/15/2024	12,700,000	12,382,958
Italy Buoni Poliennali Del Tesoro 3.50% 15/1/2026	12,582,000	12,654,652	French Republic Government Bond OAT 0.00% 2/25/2024	12,590,400	12,233,017
Italy Buoni Poliennali Del Tesoro 3.40% 28/3/2025	12,597,000	12,572,388	Italy Buoni Poliennali Del Tesoro 1.85% 7/1/2025	12,154,000	11,787,434
French Republic Government Bond OAT 0.75% 25/11/2028	13,145,000	11,955,161	Italy Buoni Poliennali Del Tesoro 1.75% 5/30/2024	11,850,000	11,651,778
French Republic Government Bond OAT 0.00% 25/2/2026	12,782,000	11,896,392	French Republic Government Bond OAT 0.00% 2/25/2027	10,211,000	9,684,474
Spain Government Bond 2.80% 31/5/2026	11,088,000	11,040,137	Italy Buoni Poliennali Del Tesoro 1.20% 8/15/2025	9,328,000	8,856,364
Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035	10,662,000	10,627,184	Italy Buoni Poliennali Del Tesoro 0.00% 4/15/2024	8,597,000	8,293,361
Bundesrepublik Deutschland Bundesanleihe 1.70% 15/8/2032	10,649,000	10,570,480	French Republic Government Bond OAT 0.00% 11/25/2029	9,127,000	8,066,823
Bundesschatzanweisungen 0.20% 14/6/2024	10,750,000	10,425,446	French Republic Government Bond OAT 2.25% 5/25/2024	8,073,000	8,006,882
Italy Buoni Poliennali Del Tesoro 4.40% 1/5/2033	10,317,000	10,384,088	French Republic Government Bond OAT 0.00% 2/25/2026	8,409,000	7,829,288
Bundesobligation 0.00% 10/4/2026	10,692,000	9,947,398	Bundesschatzanweisungen 0.40% 9/13/2024	8,080,000	7,797,385
Bundesobligation 0.00% 9/10/2026	10,500,000	9,779,555	Italy Buoni Poliennali Del Tesoro 1.10% 4/1/2027	8,469,000	7,714,281
French Republic Government Bond OAT 0.00% 25/11/2030	11,300,000	9,640,106	Italy Buoni Poliennali Del Tesoro 3.35% 3/1/2035	8,301,000	7,688,151

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.05% (30 June 2022: 99.42%)</b>					
<b>Fixed Income 99.05% (30 June 2022: 99.42%)</b>					
<b>Austria 3.70% (30 June 2022: 3.59%)</b>					
Republic of Austria Government Bond	12,123,000	0.00%	20/4/2025	11,433,150	0.66%
Republic of Austria Government Bond	3,595,000	4.15%	15/3/2037	4,008,491	0.23%
Republic of Austria Government Bond	3,944,000	0.50%	20/4/2027	3,593,649	0.21%
Republic of Austria Government Bond	3,790,000	0.50%	20/2/2029	3,312,066	0.19%
Republic of Austria Government Bond	4,054,000	0.00%	20/2/2031	3,237,127	0.19%
Republic of Austria Government Bond	3,033,000	0.00%	15/7/2024	2,929,382	0.17%
Republic of Austria Government Bond	3,136,000	0.00%	20/10/2028	2,685,787	0.15%
Republic of Austria Government Bond	2,300,000	6.25%	15/7/2027	2,577,997	0.15%
Republic of Austria Government Bond	2,656,000	0.75%	20/10/2026	2,467,749	0.14%
Republic of Austria Government Bond	2,973,000	0.00%	20/2/2030	2,449,387	0.14%
Republic of Austria Government Bond	2,738,000	0.90%	20/2/2032	2,307,575	0.13%
Republic of Austria Government Bond	2,268,000	2.90%	20/2/2033	2,242,478	0.13%
Republic of Austria Government Bond	2,275,000	2.40%	23/5/2034	2,142,055	0.12%
Republic of Austria Government Bond	1,845,000	3.15%	20/6/2044	1,871,629	0.11%
Republic of Austria Government Bond	2,449,000	1.50%	20/2/2047	1,807,218	0.10%
Republic of Austria Government Bond	1,900,000	0.75%	20/2/2028	1,717,729	0.10%
Republic of Austria Government Bond	1,977,000	0.25%	20/10/2036	1,376,869	0.08%
Republic of Austria Government Bond	2,132,000	0.00%	20/10/2040	1,265,521	0.07%
Republic of Austria Government Bond	1,190,000	2.90%	23/5/2029	1,186,799	0.07%
Republic of Austria Government Bond	2,039,000	0.75%	20/3/2051	1,183,448	0.07%
Republic of Austria Government Bond	1,563,000	2.10%	20/9/2117	1,151,444	0.07%
Republic of Austria Government Bond	982,000	3.80%	26/1/2062	1,146,943	0.07%
Republic of Austria Government Bond	1,000,000	4.85%	15/3/2026	1,044,184	0.06%
Republic of Austria Government Bond	1,000,000	1.65%	21/10/2024	978,337	0.06%
Republic of Austria Government Bond	1,000,000	2.00%	15/7/2026	968,353	0.05%
Republic of Austria Government Bond	900,000	3.15%	20/10/2053	910,758	0.05%
Republic of Austria Government Bond	1,116,000	1.85%	23/5/2049	878,309	0.05%
Republic of Austria Government Bond	1,479,000	0.70%	20/4/2071	673,946	0.04%
Republic of Austria Government Bond	987,000	0.85%	30/6/2120	408,948	0.02%
Republic of Austria Government Bond	458,000	1.50%	2/11/2086	277,000	0.02%
				<b>64,234,328</b>	<b>3.70%</b>
<b>Belgium 5.23% (30 June 2022: 5.46%)</b>					
Kingdom of Belgium Government Bond	6,010,000	0.80%	22/6/2025	5,736,604	0.33%
Kingdom of Belgium Government Bond	5,030,000	5.50%	28/3/2028	5,602,711	0.32%
Kingdom of Belgium Government Bond	4,694,000	5.00%	28/3/2035	5,538,867	0.32%
Kingdom of Belgium Government Bond	5,858,000	0.00%	22/10/2027	5,169,059	0.30%
Kingdom of Belgium Government Bond	5,578,000	0.90%	22/6/2029	4,985,511	0.29%
Kingdom of Belgium Government Bond	4,285,000	4.25%	28/3/2041	4,829,057	0.28%
Kingdom of Belgium Government Bond	5,276,000	0.10%	22/6/2030	4,362,408	0.25%
Kingdom of Belgium Government Bond	5,064,293	0.35%	22/6/2032	4,022,884	0.23%
Kingdom of Belgium Government Bond	4,133,000	1.00%	22/6/2026	3,895,695	0.22%
Kingdom of Belgium Government Bond	3,911,000	3.00%	22/6/2033	3,892,317	0.22%
Kingdom of Belgium Government Bond	2,812,000	4.50%	28/3/2026	2,912,719	0.17%
Kingdom of Belgium Government Bond	3,327,000	1.00%	22/6/2031	2,876,401	0.17%
Kingdom of Belgium Government Bond	2,760,000	3.45%	22/6/2043	2,789,140	0.16%
Kingdom of Belgium Government Bond	3,494,103	0.00%	22/10/2031	2,744,615	0.16%
Kingdom of Belgium Government Bond	2,951,500	0.80%	22/6/2027	2,713,525	0.16%
Kingdom of Belgium Government Bond	2,252,500	3.75%	22/6/2045	2,398,700	0.14%
Kingdom of Belgium Government Bond	2,553,000	0.80%	22/6/2028	2,310,155	0.13%
Kingdom of Belgium Government Bond	3,050,000	1.70%	22/6/2050	2,168,850	0.12%
Kingdom of Belgium Government Bond	2,127,000	3.00%	22/6/2034	2,109,544	0.12%
Kingdom of Belgium Government Bond	1,942,000	4.00%	28/3/2032	2,091,073	0.12%
Kingdom of Belgium Government Bond	2,038,000	0.50%	22/10/2024	1,962,886	0.11%
Kingdom of Belgium Government Bond	2,654,000	1.60%	22/6/2047	1,900,423	0.11%
Kingdom of Belgium Government Bond	1,930,000	3.30%	22/6/2054	1,891,034	0.11%
Kingdom of Belgium Government Bond	1,881,500	2.75%	22/4/2039	1,759,261	0.10%
Kingdom of Belgium Government Bond	2,704,469	1.40%	22/6/2053	1,726,566	0.10%
Kingdom of Belgium Government Bond	2,007,000	1.25%	22/4/2033	1,719,580	0.10%
Kingdom of Belgium Government Bond	1,959,024	1.90%	22/6/2038	1,649,105	0.10%
Kingdom of Belgium Government Bond	1,900,300	2.15%	22/6/2066	1,426,812	0.08%
Kingdom of Belgium Government Bond	1,746,000	1.45%	22/6/2037	1,407,246	0.08%
Kingdom of Belgium Government Bond	1,672,500	2.25%	22/6/2057	1,315,203	0.08%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Kingdom of Belgium Government Bond	1,342,380	0.65%	22/6/2071	557,000	0.03%
Kingdom of Belgium Government Bond	484,341	0.40%	22/6/2040	303,548	0.02%
				<b>90,768,499</b>	<b>5.23%</b>
<b>Croatia 0.22% (30 June 2022: 0.00%)</b>					
Croatia Government International Bond	1,458,000	1.50%	17/6/2031	1,243,241	0.07%
Croatia Government International Bond	1,000,000	2.70%	15/6/2028	966,932	0.06%
Croatia Government International Bond	602,000	4.00%	14/6/2035	599,883	0.04%
Croatia Government International Bond	800,000	1.75%	4/3/2041	561,591	0.03%
Croatia Government International Bond	500,000	1.13%	4/3/2033	393,422	0.02%
				<b>3,765,069</b>	<b>0.22%</b>
<b>Cyprus 0.16% (30 June 2022: 0.07%)</b>					
Cyprus Government International Bond	1,500,000	0.95%	20/1/2032	1,206,845	0.07%
Cyprus Government International Bond	1,122,000	4.13%	13/4/2033	1,154,195	0.07%
Cyprus Government International Bond	400,000	0.63%	3/12/2024	381,855	0.02%
				<b>2,742,895</b>	<b>0.16%</b>
<b>Estonia 0.03% (30 June 2022: 0.00%)</b>					
Estonia Government International Bond	467,000	4.00%	12/10/2032	479,834	0.03%
				<b>479,834</b>	<b>0.03%</b>
<b>Finland 1.57% (30 June 2022: 1.53%)</b>					
Finland Government Bond	4,465,000	0.50%	15/9/2028	3,949,811	0.23%
Finland Government Bond	2,488,000	0.00%	15/9/2024	2,387,671	0.14%
Finland Government Bond	2,205,000	0.50%	15/9/2029	1,908,815	0.11%
Finland Government Bond	1,616,000	0.50%	15/4/2026	1,506,484	0.09%
Finland Government Bond	1,744,000	0.00%	15/9/2030	1,418,301	0.08%
Finland Government Bond	1,553,000	0.50%	15/9/2027	1,402,958	0.08%
Finland Government Bond	1,542,000	1.50%	15/9/2032	1,363,252	0.08%
Finland Government Bond	1,309,000	0.88%	15/9/2025	1,244,852	0.07%
Finland Government Bond	1,494,000	1.13%	15/4/2034	1,238,428	0.07%
Finland Government Bond	1,883,000	0.25%	15/9/2040	1,177,008	0.07%
Finland Government Bond	1,600,000	1.38%	15/4/2047	1,176,219	0.07%
Finland Government Bond	1,294,000	0.00%	15/9/2026	1,175,200	0.07%
Finland Government Bond	1,326,000	0.13%	15/9/2031	1,057,533	0.06%
Finland Government Bond	1,023,000	2.75%	15/4/2038	977,515	0.06%
Finland Government Bond	1,052,000	0.75%	15/4/2031	895,398	0.05%
Finland Government Bond	944,000	2.63%	4/7/2042	887,922	0.05%
Finland Government Bond	1,250,000	0.50%	15/4/2043	779,713	0.04%
Finland Government Bond	800,000	1.38%	15/4/2027	752,459	0.04%
Finland Government Bond	935,000	0.13%	15/4/2036	644,818	0.04%
Finland Government Bond	492,000	2.75%	4/7/2028	488,640	0.03%
Finland Government Bond	850,000	0.13%	15/4/2052	399,802	0.02%
Finland Government Bond	347,000	4.00%	4/7/2025	351,472	0.02%
				<b>27,184,271</b>	<b>1.57%</b>
<b>France 23.63% (30 June 2022: 23.95%)</b>					
French Republic Government Bond OAT	20,793,000	0.00%	25/2/2026	19,163,876	1.10%
French Republic Government Bond OAT	19,514,000	0.00%	25/2/2025	18,478,141	1.07%
French Republic Government Bond OAT	16,888,000	0.00%	25/11/2030	13,725,210	0.79%
French Republic Government Bond OAT	14,949,000	0.50%	25/5/2029	13,065,563	0.75%
French Republic Government Bond OAT	13,029,000	2.50%	25/5/2030	12,773,783	0.74%
French Republic Government Bond OAT	13,443,000	0.50%	25/5/2025	12,759,343	0.74%
French Republic Government Bond OAT	14,244,000	0.75%	25/11/2028	12,759,282	0.74%
French Republic Government Bond OAT	14,373,000	0.00%	25/11/2029	12,021,671	0.69%
French Republic Government Bond OAT	13,136,500	1.50%	25/5/2031	11,931,373	0.69%
French Republic Government Bond OAT	12,477,000	0.50%	25/5/2026	11,596,647	0.67%
French Republic Government Bond OAT	12,093,000	0.75%	25/5/2028	10,922,377	0.63%
French Republic Government Bond OAT	10,980,000	2.75%	25/10/2027	10,900,748	0.63%
French Republic Government Bond OAT	13,779,000	0.00%	25/11/2031	10,882,049	0.63%
French Republic Government Bond OAT	9,154,630	4.50%	25/4/2041	10,761,652	0.62%
French Republic Government Bond OAT	11,446,261	2.00%	25/11/2032	10,610,184	0.61%
French Republic Government Bond OAT	9,237,000	5.50%	25/4/2029	10,511,417	0.61%
French Republic Government Bond OAT	8,501,000	5.75%	25/10/2032	10,452,434	0.60%
French Republic Government Bond OAT	11,200,000	0.75%	25/2/2028	10,156,770	0.59%
French Republic Government Bond OAT	11,909,000	1.25%	25/5/2034	10,002,335	0.58%
French Republic Government Bond OAT	10,840,000	0.00%	25/2/2027	9,738,771	0.56%
French Republic Government Bond OAT	9,469,000	3.50%	25/4/2026	9,566,292	0.55%
French Republic Government Bond OAT	11,621,353	1.25%	25/5/2036	9,388,967	0.54%
French Republic Government Bond OAT	9,852,000	1.00%	25/5/2027	9,146,037	0.53%
French Republic Government Bond OAT	7,301,000	4.75%	25/4/2035	8,521,326	0.49%
French Republic Government Bond OAT	9,224,000	0.25%	25/11/2026	8,409,987	0.48%
French Republic Government Bond OAT	8,029,000	0.00%	25/3/2025	7,587,102	0.44%
French Republic Government Bond OAT	7,600,000	2.75%	25/2/2029	7,540,524	0.43%
French Republic Government Bond OAT	6,777,000	4.00%	25/10/2038	7,474,829	0.43%



	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
French Republic Government Bond OAT	9,350,000	0.00%	25/5/2032	7,269,406	0.42%
French Republic Government Bond OAT	7,372,000	1.75%	25/11/2024	7,209,080	0.42%
French Republic Government Bond OAT	7,562,000	1.00%	25/11/2025	7,190,239	0.41%
French Republic Government Bond OAT	7,091,398	3.25%	25/5/2045	7,113,999	0.41%
French Republic Government Bond OAT	8,647,500	2.00%	25/5/2048	6,837,808	0.39%
French Republic Government Bond OAT	8,597,000	1.50%	25/5/2050	5,975,282	0.34%
French Republic Government Bond OAT	7,090,000	1.75%	25/6/2039	5,885,648	0.34%
French Republic Government Bond OAT	4,941,000	4.00%	25/4/2055	5,653,562	0.33%
French Republic Government Bond OAT	4,626,000	4.00%	25/4/2060	5,369,005	0.31%
French Republic Government Bond OAT	7,544,000	0.50%	25/5/2040	4,926,421	0.28%
French Republic Government Bond OAT	8,644,865	0.75%	25/5/2053	4,604,140	0.27%
French Republic Government Bond OAT	4,200,000	3.00%	25/5/2033	4,224,397	0.24%
French Republic Government Bond OAT	3,970,000	6.00%	25/10/2025	4,213,845	0.24%
French Republic Government Bond OAT	7,451,000	0.75%	25/5/2052	4,061,161	0.23%
French Republic Government Bond OAT	4,242,095	1.25%	25/5/2038	3,293,254	0.19%
French Republic Government Bond OAT	3,462,748	3.00%	25/5/2054	3,274,178	0.19%
French Republic Government Bond OAT	3,200,000	2.50%	24/9/2026	3,142,555	0.18%
French Republic Government Bond OAT	4,433,100	1.75%	25/5/2066	3,030,821	0.17%
French Republic Government Bond OAT	4,421,000	0.50%	25/6/2044	2,619,304	0.15%
French Republic Government Bond OAT	2,525,499	2.50%	25/5/2043	2,247,969	0.13%
French Republic Government Bond OAT	2,818,000	0.50%	25/5/2072	1,108,892	0.06%
				<b>410,099,656</b>	<b>23.63%</b>
<b>Germany 18.62% (30 June 2022: 18.06%)</b>					
Bundesschatzanweisungen	13,850,000	0.40%	13/9/2024	13,372,827	0.77%
Bundesobligation	12,212,000	0.00%	10/4/2026	11,275,380	0.65%
Bundesrepublik Deutschland Bundesanleihe	10,890,000	2.30%	15/2/2033	10,800,722	0.62%
Bundesrepublik Deutschland Bundesanleihe	11,348,000	0.00%	15/8/2029	9,787,433	0.56%
Bundesobligation	10,704,000	0.00%	9/10/2026	9,775,594	0.56%
Bundesrepublik Deutschland Bundesanleihe	11,466,000	0.00%	15/8/2030	9,690,771	0.56%
Bundesobligation	10,207,000	0.00%	11/4/2025	9,652,996	0.56%
Bundesobligation	9,980,000	1.30%	15/10/2027	9,448,102	0.54%
Bundesrepublik Deutschland Bundesanleihe	9,272,400	0.50%	15/2/2026	8,706,849	0.50%
Bundesobligation	9,178,000	0.00%	10/10/2025	8,570,245	0.49%
Bundesrepublik Deutschland Bundesanleihe	8,090,800	2.50%	15/8/2046	8,245,635	0.48%
Bundesrepublik Deutschland Bundesanleihe	7,859,000	2.50%	4/7/2044	7,931,520	0.46%
Bundesrepublik Deutschland Bundesanleihe	8,860,000	0.25%	15/2/2029	7,837,607	0.45%
Bundesrepublik Deutschland Bundesanleihe	9,710,800	1.25%	15/8/2048	7,718,222	0.44%
Bundesrepublik Deutschland Bundesanleihe	6,323,000	4.00%	4/1/2037	7,421,355	0.43%
Bundesrepublik Deutschland Bundesanleihe	7,944,000	0.25%	15/2/2027	7,276,616	0.42%
Bundesrepublik Deutschland Bundesanleihe	7,811,000	0.00%	15/8/2026	7,164,243	0.41%
Bundesrepublik Deutschland Bundesanleihe	7,960,500	0.00%	15/11/2028	6,974,288	0.40%
Bundesrepublik Deutschland Bundesanleihe	7,261,646	1.70%	15/8/2032	6,869,197	0.40%
Bundesrepublik Deutschland Bundesanleihe	8,219,000	0.00%	15/8/2031	6,801,673	0.39%
Bundesrepublik Deutschland Bundesanleihe	5,485,837	4.75%	4/7/2034	6,711,240	0.39%
Bundesrepublik Deutschland Bundesanleihe	5,424,000	4.25%	4/7/2039	6,664,038	0.38%
Bundesrepublik Deutschland Bundesanleihe	12,110,000	0.00%	15/8/2050	6,523,176	0.38%
Bundesrepublik Deutschland Bundesanleihe	7,369,471	0.00%	15/2/2030	6,290,597	0.36%
Bundesrepublik Deutschland Bundesanleihe	4,782,122	4.75%	4/7/2040	6,261,235	0.36%
Bundesrepublik Deutschland Bundesanleihe	5,531,000	3.25%	4/7/2042	6,164,212	0.36%
Bundesrepublik Deutschland Bundesanleihe	6,871,000	0.25%	15/8/2028	6,130,417	0.35%
Bundesschatzanweisungen	6,107,000	2.20%	12/12/2024	6,010,725	0.35%
Bundesobligation	6,552,000	0.00%	16/4/2027	5,921,665	0.34%
Bundesrepublik Deutschland Bundesanleihe	6,000,000	2.10%	15/11/2029	5,868,750	0.34%
Bundesrepublik Deutschland Bundesanleihe	6,993,083	0.00%	15/2/2032	5,721,805	0.33%
Bundesrepublik Deutschland Bundesanleihe	6,797,000	0.00%	15/2/2031	5,680,977	0.33%
Bundesrepublik Deutschland Bundesanleihe	5,982,000	0.50%	15/8/2027	5,490,457	0.32%
Bundesrepublik Deutschland Bundesanleihe	4,530,000	5.50%	4/1/2031	5,475,544	0.32%
Bundesrepublik Deutschland Bundesanleihe	5,950,000	0.50%	15/2/2028	5,420,554	0.31%
Bundesrepublik Deutschland Bundesanleihe	5,860,000	1.80%	15/8/2053	5,124,688	0.30%
Bundesschatzanweisungen	5,000,000	2.50%	13/3/2025	4,938,007	0.28%
Bundesrepublik Deutschland Bundesanleihe	5,302,000	0.00%	15/11/2027	4,738,190	0.27%
Bundesobligation	4,700,000	2.20%	13/4/2028	4,618,245	0.27%
Bundesrepublik Deutschland Bundesanleihe	6,045,081	0.00%	15/5/2035	4,546,262	0.26%
Bundesrepublik Deutschland Bundesanleihe	6,117,164	0.00%	15/5/2036	4,478,985	0.26%
Bundesrepublik Deutschland Bundesanleihe	5,113,000	1.00%	15/5/2038	4,174,217	0.24%
Bundesrepublik Deutschland Bundesanleihe	3,598,000	5.63%	4/1/2028	4,057,227	0.23%
Bundesrepublik Deutschland Bundesanleihe	3,481,000	6.50%	4/7/2027	3,978,429	0.23%
Bundesrepublik Deutschland Bundesanleihe	6,135,000	0.00%	15/8/2052	3,148,362	0.18%
Bundesrepublik Deutschland Bundesanleihe	2,479,000	6.25%	4/1/2030	3,040,104	0.18%
Bundesrepublik Deutschland Bundesanleihe	3,161,800	1.00%	15/8/2025	3,026,960	0.17%
Bundesrepublik Deutschland Bundesanleihe	2,800,000	1.50%	15/5/2024	2,755,917	0.16%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Bundesobligation	2,164,000	0.00%	18/10/2024	2,073,161	0.12%
Bundesrepublik Deutschland Bundesanleihe	1,858,000	4.75%	4/7/2028	2,049,081	0.12%
Bundesrepublik Deutschland Bundesanleihe	715,800	0.50%	15/2/2025	685,481	0.04%
				<b>323,089,983</b>	<b>18.62%</b>
<b>Ireland 1.70% (30 June 2022: 1.93%)</b>					
Ireland Government Bond	6,884,800	0.20%	15/5/2027	6,192,438	0.36%
Ireland Government Bond	3,374,000	0.00%	18/10/2031	2,684,993	0.16%
Ireland Government Bond	2,530,000	1.10%	15/5/2029	2,295,471	0.13%
Ireland Government Bond	2,025,000	0.90%	15/5/2028	1,848,522	0.11%
Ireland Government Bond	1,800,000	2.40%	15/5/2030	1,758,672	0.10%
Ireland Government Bond	2,150,000	2.00%	18/2/2045	1,753,052	0.10%
Ireland Government Bond	1,652,000	3.00%	18/10/2043	1,624,565	0.09%
Ireland Government Bond	1,952,000	0.20%	18/10/2030	1,621,695	0.09%
Ireland Government Bond	1,862,000	1.30%	15/5/2033	1,612,689	0.09%
Ireland Government Bond	1,794,000	0.35%	18/10/2032	1,437,226	0.08%
Ireland Government Bond	1,462,000	1.00%	15/5/2026	1,382,467	0.08%
Ireland Government Bond	1,600,000	1.70%	15/5/2037	1,350,199	0.08%
Ireland Government Bond	1,637,000	1.50%	15/5/2050	1,151,040	0.07%
Ireland Government Bond	1,000,000	5.40%	13/3/2025	1,036,187	0.06%
Ireland Government Bond	1,339,000	0.40%	15/5/2035	1,002,438	0.06%
Ireland Government Bond	1,134,918	0.55%	22/4/2041	739,219	0.04%
				<b>29,490,873</b>	<b>1.70%</b>
<b>Italy 21.80% (30 June 2022: 22.06%)</b>					
Italy Buoni Poliennali Del Tesoro	13,387,000	0.00%	15/8/2024	12,840,145	0.74%
Italy Buoni Poliennali Del Tesoro	12,597,000	3.40%	28/3/2025	12,501,002	0.72%
Italy Buoni Poliennali Del Tesoro	12,305,000	1.10%	1/4/2027	11,194,632	0.65%
Italy Buoni Poliennali Del Tesoro	9,925,000	3.50%	15/1/2026	9,857,042	0.57%
Italy Buoni Poliennali Del Tesoro	7,201,000	6.00%	1/5/2031	8,261,020	0.48%
Italy Buoni Poliennali Del Tesoro	7,994,000	5.00%	1/3/2025	8,140,943	0.47%
Italy Buoni Poliennali Del Tesoro	7,762,000	4.00%	1/2/2037	7,653,911	0.44%
Italy Buoni Poliennali Del Tesoro	8,048,000	2.80%	15/6/2029	7,633,384	0.44%
Italy Buoni Poliennali Del Tesoro	8,481,000	0.00%	1/8/2026	7,567,535	0.44%
Italy Buoni Poliennali Del Tesoro	7,739,000	2.65%	1/12/2027	7,407,835	0.43%
Italy Buoni Poliennali Del Tesoro	6,499,000	6.50%	1/11/2027	7,230,264	0.42%
Italy Buoni Poliennali Del Tesoro	6,462,000	4.40%	1/5/2033	6,685,293	0.39%
Italy Buoni Poliennali Del Tesoro	5,994,000	5.00%	1/8/2034	6,477,892	0.37%
Italy Buoni Poliennali Del Tesoro	6,388,000	3.85%	15/12/2029	6,402,213	0.37%
Italy Buoni Poliennali Del Tesoro	5,885,000	5.00%	1/8/2039	6,396,907	0.37%
Italy Buoni Poliennali Del Tesoro	5,564,000	5.75%	1/2/2033	6,338,937	0.37%
Italy Buoni Poliennali Del Tesoro	6,421,000	1.20%	15/8/2025	6,085,392	0.35%
Italy Buoni Poliennali Del Tesoro	5,783,000	4.75%	1/9/2028	6,062,940	0.35%
Italy Buoni Poliennali Del Tesoro	5,277,000	5.25%	1/11/2029	5,730,512	0.33%
Italy Buoni Poliennali Del Tesoro	5,730,000	3.00%	1/8/2029	5,499,478	0.32%
Italy Buoni Poliennali Del Tesoro	5,513,000	3.70%	15/6/2030	5,463,107	0.31%
Italy Buoni Poliennali Del Tesoro	5,498,000	3.40%	1/4/2028	5,422,258	0.31%
Italy Buoni Poliennali Del Tesoro	4,961,000	5.00%	1/9/2040	5,411,815	0.31%
Italy Buoni Poliennali Del Tesoro	5,452,000	4.00%	30/4/2035	5,392,872	0.31%
Italy Buoni Poliennali Del Tesoro	5,350,000	3.50%	1/3/2030	5,267,058	0.30%
Italy Buoni Poliennali Del Tesoro	6,751,000	0.60%	1/8/2031	5,243,185	0.30%
Italy Buoni Poliennali Del Tesoro	5,552,000	3.85%	1/9/2049	5,183,765	0.30%
Italy Buoni Poliennali Del Tesoro	4,781,000	4.75%	1/9/2044	5,071,325	0.29%
Italy Buoni Poliennali Del Tesoro	5,278,000	1.50%	1/6/2025	5,056,315	0.29%
Italy Buoni Poliennali Del Tesoro	5,651,000	1.65%	1/12/2030	4,861,360	0.28%
Italy Buoni Poliennali Del Tesoro	4,700,000	4.50%	1/3/2026	4,786,462	0.28%
Italy Buoni Poliennali Del Tesoro	5,983,000	0.95%	1/6/2032	4,671,553	0.27%
Italy Buoni Poliennali Del Tesoro	4,822,000	1.85%	1/7/2025	4,645,056	0.27%
Italy Buoni Poliennali Del Tesoro	4,751,000	2.80%	1/12/2028	4,543,225	0.26%
Italy Buoni Poliennali Del Tesoro	4,454,000	3.80%	15/4/2026	4,456,347	0.26%
Italy Buoni Poliennali Del Tesoro	4,898,000	0.85%	15/1/2027	4,440,300	0.26%
Italy Buoni Poliennali Del Tesoro	5,490,000	0.90%	1/4/2031	4,422,281	0.25%
Italy Buoni Poliennali Del Tesoro	5,108,000	3.10%	1/3/2040	4,418,893	0.25%
Italy Buoni Poliennali Del Tesoro	5,074,000	1.65%	1/3/2032	4,256,500	0.25%
Italy Buoni Poliennali Del Tesoro	4,710,000	0.00%	1/4/2026	4,251,776	0.25%
Italy Buoni Poliennali Del Tesoro	4,869,000	2.45%	1/9/2033	4,249,415	0.24%
Italy Buoni Poliennali Del Tesoro	4,550,000	2.00%	1/2/2028	4,227,840	0.24%
Italy Buoni Poliennali Del Tesoro	4,427,000	2.10%	15/7/2026	4,221,879	0.24%
Italy Buoni Poliennali Del Tesoro	4,936,000	0.25%	15/3/2028	4,208,348	0.24%
Italy Buoni Poliennali Del Tesoro	5,307,000	0.95%	1/12/2031	4,208,193	0.24%
Italy Buoni Poliennali Del Tesoro	4,552,000	3.45%	1/3/2048	4,004,267	0.23%
Italy Buoni Poliennali Del Tesoro	4,365,000	2.50%	1/12/2032	3,882,198	0.22%
Italy Buoni Poliennali Del Tesoro	4,073,000	2.05%	1/8/2027	3,821,466	0.22%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	4,057,000	3.35%	1/3/2035	3,768,695	0.22%
Italy Buoni Poliennali Del Tesoro	4,000,000	0.50%	1/2/2026	3,682,452	0.21%
Italy Buoni Poliennali Del Tesoro	4,429,000	0.95%	1/8/2030	3,649,126	0.21%
Italy Buoni Poliennali Del Tesoro	4,251,000	3.25%	1/9/2046	3,640,744	0.21%
Italy Buoni Poliennali Del Tesoro	3,661,000	1.75%	1/7/2024	3,587,350	0.21%
Italy Buoni Poliennali Del Tesoro	3,930,000	0.95%	15/9/2027	3,514,868	0.20%
Italy Buoni Poliennali Del Tesoro	4,069,000	1.35%	1/4/2030	3,482,958	0.20%
Italy Buoni Poliennali Del Tesoro	2,986,000	7.25%	1/11/2026	3,312,682	0.19%
Italy Buoni Poliennali Del Tesoro	3,634,000	3.25%	1/3/2038	3,253,889	0.19%
Italy Buoni Poliennali Del Tesoro	3,746,000	2.95%	1/9/2038	3,231,415	0.19%
Italy Buoni Poliennali Del Tesoro	3,113,000	4.45%	1/9/2043	3,164,243	0.18%
Italy Buoni Poliennali Del Tesoro	3,638,000	0.50%	15/7/2028	3,107,123	0.18%
Italy Buoni Poliennali Del Tesoro	3,200,000	2.00%	1/12/2025	3,072,258	0.18%
Italy Buoni Poliennali Del Tesoro	3,724,000	2.25%	1/9/2036	3,025,426	0.17%
Italy Buoni Poliennali Del Tesoro	4,083,000	2.45%	1/9/2050	2,924,239	0.17%
Italy Buoni Poliennali Del Tesoro	4,090,000	1.80%	1/3/2041	2,876,470	0.17%
Italy Buoni Poliennali Del Tesoro	3,000,000	0.00%	15/12/2024	2,842,253	0.16%
Italy Buoni Poliennali Del Tesoro	3,640,000	2.70%	1/3/2047	2,829,500	0.16%
Italy Buoni Poliennali Del Tesoro	2,812,000	1.60%	1/6/2026	2,647,693	0.15%
Italy Buoni Poliennali Del Tesoro	2,720,000	1.45%	15/11/2024	2,636,907	0.15%
Italy Buoni Poliennali Del Tesoro	2,451,000	3.80%	1/8/2028	2,456,639	0.14%
Italy Buoni Poliennali Del Tesoro	2,434,000	4.00%	30/10/2031	2,454,311	0.14%
Italy Buoni Poliennali Del Tesoro	3,318,000	0.95%	1/3/2037	2,236,738	0.13%
Italy Buoni Poliennali Del Tesoro	2,624,000	0.45%	15/2/2029	2,189,694	0.13%
Italy Buoni Poliennali Del Tesoro	3,028,000	2.80%	1/3/2067	2,168,238	0.12%
Italy Buoni Poliennali Del Tesoro	2,000,000	4.35%	1/11/2033	2,054,110	0.12%
Italy Buoni Poliennali Del Tesoro	2,051,000	1.75%	30/5/2024	2,012,986	0.12%
Italy Buoni Poliennali Del Tesoro	1,941,000	4.50%	1/10/2053	1,975,862	0.11%
Italy Buoni Poliennali Del Tesoro	2,000,000	2.20%	1/6/2027	1,892,702	0.11%
Italy Buoni Poliennali Del Tesoro	2,725,000	1.70%	1/9/2051	1,634,460	0.09%
Italy Buoni Poliennali Del Tesoro	2,384,000	2.15%	1/9/2052	1,562,491	0.09%
Italy Buoni Poliennali Del Tesoro	2,517,000	1.50%	30/4/2045	1,557,841	0.09%
Italy Buoni Poliennali Del Tesoro	1,650,000	1.45%	1/3/2036	1,221,275	0.07%
Italy Buoni Poliennali Del Tesoro	1,031,000	1.45%	15/5/2025	988,731	0.06%
Italy Buoni Poliennali Del Tesoro	800,000	1.25%	1/12/2026	737,817	0.04%
Italy Buoni Poliennali Del Tesoro	950,000	2.15%	1/3/2072	563,842	0.03%
Italy Buoni Poliennali Del Tesoro	209,000	2.50%	1/12/2024	205,425	0.01%
Italy Buoni Poliennali Del Tesoro	191,000	3.75%	1/9/2024	190,878	0.01%
				<b>378,410,667</b>	<b>21.80%</b>
<b>Latvia 0.20% (30 June 2022: 0.05%)</b>					
Latvia Government International Bond	1,021,000	3.50%	17/1/2028	1,012,273	0.06%
Latvia Government International Bond	1,000,000	0.00%	24/1/2029	808,182	0.05%
Latvia Government International Bond	766,000	3.88%	25/3/2027	773,542	0.04%
Latvia Government International Bond	799,000	0.00%	17/3/2031	595,983	0.03%
Latvia Government International Bond	100,000	1.38%	23/9/2025	94,546	0.01%
Latvia Government International Bond	100,000	0.38%	7/10/2026	89,774	0.01%
Latvia Government International Bond	100,000	1.38%	16/5/2036	73,912	0.00%
Latvia Government International Bond	100,000	1.88%	19/2/2049	68,441	0.00%
				<b>3,516,653</b>	<b>0.20%</b>
<b>Lithuania 0.20% (30 June 2022: 0.14%)</b>					
Lithuania Government International Bond	1,507,000	2.13%	1/6/2032	1,324,993	0.08%
Lithuania Government International Bond	679,000	3.88%	14/6/2033	681,660	0.04%
Lithuania Government International Bond	500,000	4.13%	25/4/2028	507,979	0.03%
Lithuania Government International Bond	440,000	0.50%	19/6/2029	364,768	0.02%
Lithuania Government International Bond	203,000	0.95%	26/5/2027	183,382	0.01%
Lithuania Government International Bond	300,000	0.50%	28/7/2050	133,332	0.01%
Lithuania Government International Bond	120,000	1.25%	22/10/2025	112,805	0.01%
Lithuania Government International Bond	170,000	0.75%	15/7/2051	82,429	0.00%
Lithuania Government International Bond	30,000	1.63%	19/6/2049	19,167	0.00%
				<b>3,410,515</b>	<b>0.20%</b>
<b>Luxembourg 0.15% (30 June 2022: 0.06%)</b>					
State of the Grand-Duchy of Luxembourg	1,000,000	0.00%	14/9/2032	763,985	0.04%
State of the Grand-Duchy of Luxembourg	732,000	3.25%	2/3/2043	749,266	0.04%
State of the Grand-Duchy of Luxembourg	646,000	3.00%	2/3/2033	648,346	0.04%
Luxembourg Government Bond	384,000	0.63%	1/2/2027	349,449	0.02%
State of the Grand-Duchy of Luxembourg	129,000	0.00%	24/3/2031	102,655	0.01%
				<b>2,613,701</b>	<b>0.15%</b>
<b>Netherlands 4.47% (30 June 2022: 4.70%)</b>					
Netherlands Government Bond	10,700,000	0.00%	15/1/2027	9,671,195	0.56%
Netherlands Government Bond	4,517,500	3.75%	15/1/2042	5,180,956	0.30%
Netherlands Government Bond	5,063,000	2.75%	15/1/2047	5,161,194	0.30%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Netherlands Government Bond	3,939,246	4.00%	15/1/2037	4,476,474	0.26%
Netherlands Government Bond	4,345,000	0.25%	15/7/2025	4,099,739	0.24%
Netherlands Government Bond	4,725,000	0.00%	15/7/2031	3,821,411	0.22%
Netherlands Government Bond	4,122,000	0.00%	15/1/2029	3,544,287	0.20%
Netherlands Government Bond	3,526,000	2.50%	15/1/2033	3,470,452	0.20%
Netherlands Government Bond	4,856,000	0.50%	15/1/2040	3,420,654	0.20%
Netherlands Government Bond	3,000,000	5.50%	15/1/2028	3,337,008	0.19%
Netherlands Government Bond	3,935,000	0.50%	15/7/2032	3,252,016	0.19%
Netherlands Government Bond	3,030,600	2.00%	15/7/2024	2,987,191	0.17%
Netherlands Government Bond	3,293,000	0.75%	15/7/2028	2,983,394	0.17%
Netherlands Government Bond	3,568,000	0.00%	15/7/2030	2,961,005	0.17%
Netherlands Government Bond	3,197,000	0.75%	15/7/2027	2,946,128	0.17%
Netherlands Government Bond	3,000,000	0.50%	15/7/2026	2,786,545	0.16%
Netherlands Government Bond	2,737,000	0.00%	15/1/2026	2,534,863	0.15%
Netherlands Government Bond	2,684,700	0.25%	15/7/2029	2,321,231	0.13%
Netherlands Government Bond	2,501,000	2.00%	15/1/2054	2,172,119	0.12%
Netherlands Government Bond	4,320,000	0.00%	15/1/2052	2,104,712	0.12%
Netherlands Government Bond	2,645,000	0.00%	15/1/2038	1,775,786	0.10%
Netherlands Government Bond	1,400,000	2.50%	15/7/2033	1,370,815	0.08%
Netherlands Government Bond	1,288,000	2.50%	15/1/2030	1,268,383	0.07%
				<b>77,647,558</b>	<b>4.47%</b>
<b>Portugal 1.93% (30 June 2022: 2.20%)</b>					
Portugal Obrigaçoes do Tesouro OT	6,403,000	0.70%	15/10/2027	5,832,754	0.34%
Portugal Obrigaçoes do Tesouro OT	3,398,000	1.95%	15/6/2029	3,210,864	0.18%
Portugal Obrigaçoes do Tesouro OT	2,864,000	2.13%	17/10/2028	2,749,358	0.16%
Portugal Obrigaçoes do Tesouro OT	3,105,000	0.48%	18/10/2030	2,596,666	0.15%
Portugal Obrigaçoes do Tesouro OT	2,402,000	4.10%	15/4/2037	2,567,521	0.15%
Portugal Obrigaçoes do Tesouro OT	2,251,000	2.88%	21/7/2026	2,246,566	0.13%
Portugal Obrigaçoes do Tesouro OT	2,188,000	2.25%	18/4/2034	1,989,389	0.11%
Portugal Obrigaçoes do Tesouro OT	1,800,000	2.88%	15/10/2025	1,795,219	0.10%
Portugal Obrigaçoes do Tesouro OT	2,146,000	0.30%	17/10/2031	1,720,799	0.10%
Portugal Obrigaçoes do Tesouro OT	1,890,906	1.65%	16/7/2032	1,674,768	0.10%
Portugal Obrigaçoes do Tesouro OT	1,395,200	4.10%	15/2/2045	1,520,126	0.09%
Portugal Obrigaçoes do Tesouro OT	1,674,130	0.90%	12/10/2035	1,258,961	0.07%
Portugal Obrigaçoes do Tesouro OT	1,229,000	3.50%	18/6/2038	1,229,193	0.07%
Portugal Obrigaçoes do Tesouro OT	960,000	4.13%	14/4/2027	1,000,165	0.06%
Portugal Obrigaçoes do Tesouro OT	860,000	3.88%	15/2/2030	905,360	0.05%
Portugal Obrigaçoes do Tesouro OT	1,290,000	1.00%	12/4/2052	710,763	0.04%
Portugal Obrigaçoes do Tesouro OT	827,369	1.15%	11/4/2042	564,334	0.03%
				<b>33,572,806</b>	<b>1.93%</b>
<b>Slovakia 0.74% (30 June 2022: 0.58%)</b>					
Slovakia Government Bond	2,160,000	0.25%	14/5/2025	2,030,500	0.12%
Slovakia Government Bond	1,280,000	4.00%	23/2/2043	1,276,957	0.07%
Slovakia Government Bond	1,179,712	3.75%	23/2/2035	1,166,494	0.07%
Slovakia Government Bond	1,298,000	0.75%	9/4/2030	1,082,454	0.06%
Slovakia Government Bond	1,273,000	1.00%	14/5/2032	1,029,339	0.06%
Slovakia Government Bond	800,000	4.00%	19/10/2032	820,972	0.05%
Slovakia Government Bond	740,000	3.63%	16/1/2029	753,335	0.04%
Slovakia Government Bond	640,000	0.63%	22/5/2026	590,443	0.03%
Slovakia Government Bond	638,000	1.00%	12/6/2028	567,540	0.03%
Slovakia Government Bond	780,366	0.38%	21/4/2036	506,176	0.03%
Slovakia Government Bond	600,000	1.00%	9/10/2030	503,189	0.03%
Slovakia Government Bond	675,000	2.00%	17/10/2047	481,012	0.03%
Slovakia Government Bond	476,000	1.88%	9/3/2037	378,960	0.02%
Slovakia Government Bond	504,000	2.25%	12/6/2068	355,514	0.02%
Slovakia Government Bond	400,000	0.13%	17/6/2027	350,694	0.02%
Slovakia Government Bond	350,000	3.63%	8/6/2033	346,815	0.02%
Slovakia Government Bond	300,000	0.00%	17/6/2024	290,247	0.02%
Slovakia Government Bond	300,000	1.63%	21/1/2031	262,602	0.01%
Slovakia Government Bond	200,000	1.00%	13/10/2051	105,125	0.01%
				<b>12,898,368</b>	<b>0.74%</b>
<b>Slovenia 0.37% (30 June 2022: 0.35%)</b>					
Slovenia Government Bond	1,140,000	3.63%	11/3/2033	1,178,383	0.07%
Slovenia Government Bond	1,093,000	2.25%	3/3/2032	1,012,094	0.06%
Slovenia Government Bond	1,000,000	0.00%	13/2/2026	919,349	0.05%
Slovenia Government Bond	1,029,000	1.19%	14/3/2029	915,483	0.05%
Slovenia Government Bond	565,000	1.25%	22/3/2027	524,348	0.03%
Slovenia Government Bond	573,000	0.28%	14/1/2030	472,824	0.03%
Slovenia Government Bond	410,000	0.00%	12/2/2031	321,202	0.02%
Slovenia Government Bond	415,000	1.75%	3/11/2040	315,311	0.02%
Slovenia Government Bond	300,000	3.13%	7/8/2045	278,429	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Slovenia Government Bond	430,000	0.49%	20/10/2050	207,211	0.01%
Slovenia Government Bond	230,000	1.00%	6/3/2028	206,906	0.01%
Slovenia Government Bond	118,000	1.50%	25/3/2035	95,178	0.00%
Slovenia Government Bond	100,000	0.69%	3/3/2081	45,231	0.00%
				<b>6,491,949</b>	<b>0.37%</b>
<b>Spain 14.33% (30 June 2022: 14.69%)</b>					
Spain Government Bond	23,544,000	0.00%	31/5/2025	22,051,331	1.27%
Spain Government Bond	12,908,000	0.00%	31/1/2027	11,490,242	0.66%
Spain Government Bond	11,088,000	2.80%	31/5/2026	10,906,964	0.63%
Spain Government Bond	10,732,000	0.00%	31/1/2026	9,855,396	0.57%
Spain Government Bond	10,293,000	0.80%	30/7/2029	8,917,394	0.51%
Spain Government Bond	8,688,000	0.00%	31/1/2025	8,230,041	0.47%
Spain Government Bond	8,843,000	0.70%	30/4/2032	7,102,090	0.41%
Spain Government Bond	6,201,000	4.70%	30/7/2041	7,004,402	0.40%
Spain Government Bond	7,022,000	1.50%	30/4/2027	6,581,818	0.38%
Spain Government Bond	6,966,000	1.45%	30/4/2029	6,323,455	0.36%
Spain Government Bond	6,421,000	3.15%	30/4/2033	6,295,039	0.36%
Spain Government Bond	6,815,000	1.95%	30/7/2030	6,265,787	0.36%
Spain Government Bond	7,182,000	0.00%	31/1/2028	6,204,484	0.36%
Spain Government Bond	5,464,000	5.15%	31/10/2028	5,966,483	0.34%
Spain Government Bond	5,321,000	4.20%	31/1/2037	5,673,351	0.33%
Spain Government Bond	6,240,000	0.80%	30/7/2027	5,661,973	0.33%
Spain Government Bond	5,902,000	1.40%	30/7/2028	5,405,036	0.31%
Spain Government Bond	6,206,000	0.60%	31/10/2029	5,289,664	0.30%
Spain Government Bond	4,401,000	5.75%	30/7/2032	5,240,612	0.30%
Spain Government Bond	5,973,000	1.25%	31/10/2030	5,200,874	0.30%
Spain Government Bond	4,378,000	4.90%	30/7/2040	5,042,409	0.29%
Spain Government Bond	5,457,000	1.40%	30/4/2028	5,017,044	0.29%
Spain Government Bond	5,263,000	2.35%	30/7/2033	4,801,704	0.28%
Spain Government Bond	4,200,000	6.00%	31/1/2029	4,784,313	0.28%
Spain Government Bond	5,521,000	1.85%	30/7/2035	4,636,811	0.27%
Spain Government Bond	3,856,000	5.15%	31/10/2044	4,623,733	0.27%
Spain Government Bond	4,849,000	2.55%	31/10/2032	4,543,873	0.26%
Spain Government Bond	5,681,000	0.50%	31/10/2031	4,542,367	0.26%
Spain Government Bond	5,332,000	2.70%	31/10/2048	4,396,224	0.25%
Spain Government Bond	5,587,000	0.10%	30/4/2031	4,381,743	0.25%
Spain Government Bond	4,871,000	2.90%	31/10/2046	4,218,254	0.24%
Spain Government Bond	3,793,000	0.25%	30/7/2024	3,658,193	0.21%
Spain Government Bond	5,290,000	1.20%	31/10/2040	3,612,887	0.21%
Spain Government Bond	4,100,000	0.50%	30/4/2030	3,424,621	0.20%
Spain Government Bond	3,229,000	3.45%	30/7/2066	2,942,219	0.17%
Spain Government Bond	3,015,000	3.45%	30/7/2043	2,864,999	0.17%
Spain Government Bond	3,000,000	1.45%	31/10/2027	2,783,977	0.16%
Spain Government Bond	4,193,000	1.90%	31/10/2052	2,776,639	0.16%
Spain Government Bond	3,617,000	0.85%	30/7/2037	2,526,294	0.15%
Spain Government Bond	2,466,000	3.90%	30/7/2039	2,520,817	0.15%
Spain Government Bond	4,638,000	1.00%	31/10/2050	2,485,340	0.14%
Spain Government Bond	2,388,000	3.55%	31/10/2033	2,409,760	0.14%
Spain Government Bond	2,000,000	1.30%	31/10/2026	1,877,166	0.11%
Spain Government Bond	1,750,000	1.95%	30/4/2026	1,685,268	0.10%
Spain Government Bond	1,530,000	0.00%	31/5/2024	1,480,166	0.09%
Spain Government Bond	1,000,000	5.90%	30/7/2026	1,073,478	0.06%
Spain Government Bond	2,198,000	1.45%	31/10/2071	1,064,833	0.06%
Spain Government Bond	1,029,000	1.60%	30/4/2025	995,931	0.06%
Spain Government Bond	1,411,000	1.00%	30/7/2042	889,202	0.05%
Spain Government Bond	602,000	2.75%	31/10/2024	596,647	0.03%
Spain Government Bond	400,000	2.15%	31/10/2025	389,612	0.02%
				<b>248,712,960</b>	<b>14.33%</b>
<b>Total Fixed Income</b>				<b>1,719,130,585</b>	<b>99.05%</b>
<b>Total Transferable Securities</b>				<b>1,719,130,585</b>	<b>99.05%</b>
<b>Total Investments</b>				<b>1,719,130,585</b>	<b>99.05%</b>
				<b>Fair Value EUR (€)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>				<b>16,494,245</b>	<b>0.95%</b>
<b>Net Assets</b>				<b>1,735,624,830</b>	<b>100.00%</b>

Analysis of Total Assets		EUR (€)	% of Total Assets
(a)	Transferable securities admitted to an official stock exchange listing	1,234,159,177	70.50%
(b)	Transferable securities dealt in on another regulated market	484,971,408	27.71%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	31,327,470	1.79%
Total Assets		1,750,458,055	100.00%

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2023	EUR (€) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,719,130,585	1,249,469,080
Financial Derivative Instruments	3,17	—	23,742
Cash	3	11,990,422	14,558,520
Receivables:			
Interest and Dividends		12,715,254	5,193,434
Capital Shares Issued		27	9,190,562
Investments Sold		6,621,764	499,630
Margin Cash Due from Broker	3	3	56,198
<b>Total Current Assets</b>		<b>1,750,458,055</b>	<b>1,278,991,166</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	—	17,321
Bank Overdraft		—	6,668
Payables and Other Liabilities:			
Capital Shares Redeemed		5,790,847	6,811,068
Investments Purchased		8,942,689	15,381,189
Management Fees Payable	12	99,689	69,769
<b>Total Current Liabilities</b>		<b>14,833,225</b>	<b>22,286,015</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,735,624,830</b>	<b>1,256,705,151</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating</b>			
Net Assets	1,046,910,179	695,299,446	570,441,236
Number of Shares Outstanding	46,752,939	29,583,176	21,191,548
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>22.39</b>	<b>23.50</b>	<b>26.92</b>
<b>EUR Distributing</b>			
Net Assets	688,714,651	561,405,705	495,062,934
Number of Shares Outstanding	31,034,480	23,821,676	18,321,133
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>22.19</b>	<b>23.57</b>	<b>27.02</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		20,401,578	2,497,467
Other Income		36,746	3,158
Net Loss on Financial Instruments		(92,398,296)	(173,195,639)
<b>Total Investment Loss</b>		<b>(71,959,972)</b>	<b>(170,695,014)</b>
<b>Expenses</b>			
Management Fees	12	1,042,003	836,508
Transaction Fees and Commissions		166	178
<b>Total Expenses</b>		<b>1,042,169</b>	<b>836,686</b>
<b>Finance Costs</b>			
Interest Expense		8,228	57,493
Distributions	6	7,038,248	609,048
<b>Total Finance Costs</b>		<b>7,046,476</b>	<b>666,541</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(80,048,617)</b>	<b>(172,198,241)</b>
Taxation	5	—	72
<b>Net Decrease in Net Assets</b>		<b>(80,048,617)</b>	<b>(172,198,169)</b>

## Statement of Changes in Net Assets

	EUR (€) Year Ended 30 June 2023	EUR (€) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Decrease in Net Assets From Operations	(80,048,617)	(172,198,169)
<b>Capital Transactions</b>		
Subscriptions	1,188,600,313	928,898,547
Redemptions	(629,632,017)	(565,499,397)
Total Capital Transactions	558,968,296	363,399,150
<b>Total Increase for the Year</b>	<b>478,919,679</b>	<b>191,200,981</b>
<b>Net Assets</b>		
Beginning of Year	1,256,705,151	1,065,504,170
<b>End of Year</b>	<b>1,735,624,830</b>	<b>1,256,705,151</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard Global Aggregate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard Global Aggregate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index, a widely recognised benchmark designed to reflect the characteristics of the global aggregate bond universe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, the ETF's benchmark index returned  $-0.09\%$  for the fiscal year.
- By country, the United States, the largest constituent in the index by far, underperformed the index, returning  $-0.94\%$ . Belgium, the UK and the Netherlands were also among the laggards. Canada, Japan, China and South Korea outperformed and were in positive territory.
- By sector, corporate and non-corporate bonds fared better than government bonds and US mortgage-backed securities.
- By credit quality, bonds on the bottom rung of the investment-grade ladder tended to perform better than higher-rated bonds. By maturity, longer-dated bonds lagged.

Benchmark returns in the commentary above are in US dollars.

**Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged**

	Total Returns	
	Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
CHF-Hedged Accumulating	-4.20%	-9.38%
Benchmark	-4.15	-9.36
Tracking Difference*	-0.05	
EUR-Hedged Accumulating	-2.92%	-2.90%
Benchmark	-2.80	-2.80
Tracking Difference*	-0.12	
EUR-Hedged Distributing	-2.90%	-2.88%
Benchmark	-2.80	-2.80
Tracking Difference*	-0.10	
GBP-Hedged Accumulating	-1.63%	-1.91%
Benchmark	-1.45	-1.81
Tracking Difference*	-0.18	
GBP-Hedged Distributing	-1.58%	-1.88%
Benchmark	-1.45	-1.81
Tracking Difference*	-0.13	
USD-Hedged Accumulating	-0.21%	-1.08%
Benchmark	-0.09	-1.01
Tracking Difference*	-0.12	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating, EUR-Hedged Distributing, GBP-Hedged Accumulating, GBP-Hedged Distributing and USD-Hedged Accumulating, 18 June 2019; CHF-Hedged Accumulating, 14 September 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 4.38% 31/10/2024	\$20,339,000	20,299,406	United States Treasury Note 0.25% 15/3/2024	\$19,536,000	18,541,342
United States Treasury Note 3.50% 15/2/2033	\$19,219,500	18,905,222	United States Treasury Note 0.13% 15/12/2023	\$18,650,000	17,742,270
United States Treasury Note 4.13% 31/1/2025	\$18,566,000	18,478,554	United States Treasury Note 2.00% 31/5/2024	\$15,501,000	15,014,844
United States Treasury Note 0.25% 15/3/2024	\$15,555,000	14,697,652	Italy Buoni Poliennali Del Tesoro 0.00% 30/1/2024	€13,979,000	14,392,815
United States Treasury Note 2.75% 15/8/2032	\$15,168,000	14,160,407	United States Treasury Note 2.50% 31/5/2024	\$13,882,800	13,541,961
United States Treasury Note 4.13% 15/11/2032	\$11,694,000	12,161,414	United States Treasury Note 0.25% 15/11/2023	\$12,395,000	11,849,963
United States Treasury Note 3.00% 31/7/2024	\$11,740,000	11,713,089	United States Treasury Note 3.50% 15/2/2033	\$11,197,500	11,077,674
United States Treasury Note 3.50% 31/1/2028	\$10,775,000	10,680,665	United States Treasury Note 2.75% 15/8/2032	\$8,835,000	8,163,211
United States Treasury Note 4.00% 15/12/2025	\$10,245,000	10,253,084	United States Treasury Note 0.25% 15/5/2024	\$8,545,000	8,150,795
United States Treasury Note 3.88% 15/1/2026	\$9,865,000	9,861,418	United States Treasury Note 0.75% 31/1/2028	\$8,110,000	7,074,863
United States Treasury Note 3.25% 30/6/2029	\$9,880,000	9,436,494	United States Treasury Note 1.00% 15/12/2024	\$7,340,000	6,902,474
United States Treasury Note 4.25% 31/5/2025	\$9,160,000	9,133,772	United Kingdom Gilt 0.13% 31/1/2024	£5,765,000	6,728,817
United States Treasury Note 3.38% 15/5/2033	\$9,268,000	9,011,361	United States Treasury Note 3.50% 31/1/2028	\$5,806,000	5,706,861
United States Treasury Note 4.63% 28/2/2025	\$8,880,000	8,888,366	United States Treasury Note 1.25% 15/8/2031	\$6,650,000	5,573,207
United States Treasury Note 3.88% 31/12/2027	\$8,750,000	8,796,660	United States Treasury Note 4.13% 15/11/2032	\$5,309,500	5,521,585
United States Treasury Note 4.00% 29/2/2028	\$8,390,000	8,361,318	French Republic Government Bond OAT 0.00% 25/2/2024	€5,208,000	5,390,557
French Republic Government Bond OAT 0.00% 25/3/2025	€8,117,000	8,334,221	French Republic Government Bond OAT 0.00% 25/3/2024	€5,034,000	5,298,213
French Republic Government Bond OAT 0.00% 25/2/2025	€8,300,000	8,294,781	United States Treasury Note 1.13% 15/2/2031	\$5,510,000	5,202,000
United States Treasury Note 4.25% 31/12/2024	\$7,815,000	7,818,215	United States Treasury Note 4.00% 29/2/2028	\$5,091,000	5,085,560
United Kingdom Gilt 0.25% 31/1/2025	£6,500,000	7,470,664	United States Treasury Note 2.50% 30/4/2024	\$5,196,500	5,037,786

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.59% (30 June 2022: 98.49%)</b>					
<b>Fixed Income 98.59% (30 June 2022: 98.49%)</b>					
<b>Australia 1.95% (30 June 2022: 1.93%)</b>					
Australia Government Bond	AUD3,800,000	3.25%	21/4/2025	2,487,253	0.07%
Australia Government Bond	AUD3,175,000	4.50%	21/4/2033	2,194,090	0.07%
Australia Government Bond	AUD2,165,000	4.75%	21/4/2027	1,479,391	0.04%
Australia Government Bond	AUD2,362,000	2.50%	21/5/2030	1,432,838	0.04%
Australia Government Bond	AUD2,300,000	2.75%	21/11/2029	1,426,269	0.04%
Australia Government Bond	AUD2,100,000	4.25%	21/4/2026	1,405,191	0.04%
Australia Government Bond	AUD2,600,000	1.25%	21/5/2032	1,375,466	0.04%
Australia Government Bond	AUD2,500,000	1.00%	21/11/2031	1,309,858	0.04%
Australia Government Bond	AUD2,150,000	0.50%	21/9/2026	1,280,718	0.04%
Australia Government Bond	AUD2,350,000	1.00%	21/12/2030	1,264,143	0.04%
New South Wales Treasury Corp.	AUD2,025,000	3.00%	20/2/2030	1,239,698	0.04%
Australia Government Bond	AUD2,120,000	1.50%	21/6/2031	1,171,850	0.04%
Australia Government Bond	AUD1,775,000	2.75%	21/11/2027	1,124,291	0.03%
Australia Government Bond	AUD2,050,000	1.75%	21/11/2032	1,124,001	0.03%
Australia Government Bond	AUD1,790,000	2.75%	21/11/2028	1,122,438	0.03%
Australia Government Bond	AUD1,740,000	3.25%	21/4/2029	1,115,610	0.03%
Commonwealth Bank of Australia	€1,000,000	0.50%	27/7/2026	986,261	0.03%
Australia Government Bond	AUD1,600,000	2.25%	21/5/2028	985,096	0.03%
Australia Government Bond	AUD1,600,000	0.25%	21/11/2025	972,954	0.03%
Australia Government Bond	AUD1,600,000	3.00%	21/11/2033	972,467	0.03%
New South Wales Treasury Corp.	AUD1,500,000	1.25%	20/3/2025	945,431	0.03%
Australia Government Bond	AUD1,500,000	0.25%	21/11/2024	944,848	0.03%
Australia & New Zealand Banking Group Ltd.	¥100,000,000	1.50%	1/9/2032	709,444	0.02%
Treasury Corp. of Victoria	AUD1,300,000	2.25%	15/9/2033	688,060	0.02%
Westpac Banking Corp.	\$725,000	2.89%	4/2/2030	677,712	0.02%
Asian Development Bank	AUD1,000,000	4.50%	20/6/2030	655,426	0.02%
European Investment Bank	AUD1,000,000	4.20%	21/8/2028	653,875	0.02%
Australia Government Bond	AUD1,000,000	3.75%	21/5/2034	648,502	0.02%
New South Wales Treasury Corp.	AUD1,150,000	2.00%	20/3/2031	641,123	0.02%
Australia Government Bond	AUD1,000,000	3.50%	21/12/2034	631,587	0.02%
Queensland Treasury Corp.	AUD1,000,000	3.50%	21/8/2030	629,715	0.02%
Macquarie Group Ltd.	\$700,000	1.34%	12/1/2027	622,832	0.02%
Australia Government Bond	AUD1,575,000	1.75%	21/6/2051	609,854	0.02%
Export Finance & Insurance Corp.	\$600,000	4.63%	26/10/2027	603,178	0.02%
Australia Government Bond	AUD1,037,000	3.00%	21/3/2047	552,502	0.02%
Western Australian Treasury Corp.	AUD890,000	2.75%	24/7/2029	543,213	0.02%
Wesfarmers Ltd.	AUD1,000,000	2.55%	23/6/2031	530,491	0.02%
Queensland Treasury Corp.	AUD1,000,000	1.50%	2/3/2032	522,391	0.02%
Macquarie Bank Ltd.	AUD800,000	1.70%	12/2/2025	502,544	0.02%
New South Wales Treasury Corp.	AUD800,000	4.25%	20/2/2036	498,186	0.02%
Commonwealth Bank of Australia	\$500,000	5.08%	10/1/2025	497,617	0.02%
Queensland Treasury Corp.	AUD770,000	3.25%	21/7/2026	497,034	0.02%
Stockland Trust	€500,000	1.63%	27/4/2026	496,456	0.02%
Westpac Banking Corp.	€500,000	1.08%	5/4/2027	493,835	0.02%
Treasury Corp. of Victoria	AUD750,000	4.25%	20/12/2032	482,097	0.01%
Commonwealth Bank of Australia	€500,000	0.75%	28/2/2028	478,413	0.01%
Toyota Finance Australia Ltd.	€500,000	0.44%	13/1/2028	470,226	0.01%
Treasury Corp. of Victoria	AUD800,000	1.25%	19/11/2027	467,807	0.01%
South Australian Government Financing Authority	AUD900,000	2.00%	23/5/2036	430,343	0.01%
Australia Government Bond	AUD665,000	3.75%	21/4/2037	423,410	0.01%
BHP Billiton Finance USA Ltd.	\$425,000	5.00%	30/9/2043	421,119	0.01%
Queensland Treasury Corp.	AUD650,000	2.50%	6/3/2029	393,767	0.01%
New South Wales Treasury Corp.	AUD750,000	1.50%	20/2/2032	389,200	0.01%
Telstra Corp., Ltd.	€400,000	1.38%	26/3/2029	385,335	0.01%
Treasury Corp. of Victoria	AUD615,000	3.00%	20/10/2028	383,259	0.01%
Queensland Treasury Corp.	AUD700,000	1.75%	21/8/2031	380,232	0.01%
Treasury Corp. of Victoria	AUD720,000	1.50%	10/9/2031	378,508	0.01%
Northern Territory Treasury Corp.	AUD600,000	2.75%	21/4/2027	377,922	0.01%
Australia Government Bond	AUD685,000	2.75%	21/5/2041	367,534	0.01%
Australia Government Bond	AUD600,000	2.75%	21/6/2035	349,324	0.01%
Glencore Finance Europe Ltd.	€300,000	3.13%	26/3/2026	346,935	0.01%
Westpac Banking Corp.	\$357,000	2.85%	13/5/2026	336,136	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Australia Government Bond	AUD543,000	3.25%	21/6/2039	319,687	0.01%
Western Australian Treasury Corp.	AUD500,000	3.25%	20/7/2028	317,772	0.01%
Australia & New Zealand Banking Group Ltd.	AUD500,000	1.65%	16/1/2025	315,994	0.01%
South Australian Government Financing Authority	AUD500,000	3.00%	24/5/2028	313,652	0.01%
New South Wales Treasury Corp.	AUD495,000	3.00%	20/3/2028	311,344	0.01%
Commonwealth Bank of Australia	AUD500,000	2.40%	14/1/2027	304,086	0.01%
South Australian Government Financing Authority Treasury Corp. of Victoria	AUD500,000	2.75%	24/5/2030	299,955	0.01%
NBN Co., Ltd.	€245,000	4.13%	15/3/2029	268,544	0.01%
New South Wales Treasury Corp.	AUD600,000	2.25%	20/11/2040	263,478	0.01%
United Overseas Bank Ltd.	AUD400,000	4.64%	16/3/2026	263,302	0.01%
Treasury Corp. of Victoria	AUD550,000	2.00%	20/11/2037	249,590	0.01%
Macquarie Group Ltd.	\$250,000	5.89%	15/6/2034	245,758	0.01%
BHP Billiton Finance Ltd.	£200,000	3.25%	25/9/2024	245,697	0.01%
Treasury Corp. of Victoria	AUD450,000	1.50%	20/11/2030	243,600	0.01%
Australia & New Zealand Banking Group Ltd.	\$250,000	4.40%	19/5/2026	237,708	0.01%
National Australia Bank Ltd.	\$250,000	2.50%	12/7/2026	231,163	0.01%
Westpac Banking Corp.	€200,000	0.63%	22/11/2024	207,583	0.01%
Queensland Treasury Corp.	AUD325,000	2.75%	20/8/2027	204,039	0.01%
Ausgrid Finance Pty Ltd.	€242,000	0.88%	7/10/2031	202,810	0.01%
National Australia Bank Ltd.	€200,000	2.13%	24/5/2028	202,557	0.01%
Bank of Queensland Ltd.	€200,000	1.84%	9/6/2027	202,494	0.01%
National Australia Bank Ltd.	AUD300,000	6.32%	3/8/2032	199,285	0.01%
AusNet Services Holdings Pty Ltd.	AUD300,000	6.13%	31/5/2033	197,244	0.01%
Westpac Banking Corp.	\$200,000	3.15%	16/1/2024	197,167	0.01%
Commonwealth Bank of Australia	AUD300,000	4.20%	18/8/2025	196,109	0.01%
Nationwide Building Society	AUD300,000	5.35%	15/3/2028	195,210	0.01%
Commonwealth Bank of Australia	AUD300,000	4.40%	18/8/2027	194,693	0.01%
Treasury Corp. of Victoria	AUD450,000	2.25%	20/11/2041	191,797	0.01%
Commonwealth Bank of Australia	\$200,000	2.30%	14/3/2025	190,038	0.01%
Macquarie Bank Ltd.	\$200,000	2.30%	22/1/2025	189,808	0.01%
Westpac Banking Corp.	\$200,000	2.00%	16/1/2025	189,331	0.01%
Macquarie Bank Ltd.	\$250,000	3.05%	3/3/2036	189,210	0.01%
Rio Tinto Finance USA plc	\$215,000	4.13%	21/8/2042	188,879	0.01%
Ausgrid Finance Pty Ltd.	\$200,000	4.35%	1/8/2028	188,821	0.01%
Australia & New Zealand Banking Group Ltd.	€200,000	0.67%	5/5/2031	188,560	0.01%
Westpac Banking Corp.	\$200,000	3.40%	25/1/2028	187,790	0.01%
BHP Billiton Finance Ltd.	€200,000	1.50%	29/4/2030	185,092	0.01%
Glencore Funding LLC	\$225,000	2.50%	1/9/2030	184,232	0.01%
Australia & New Zealand Banking Group Ltd.	\$200,000	2.95%	22/7/2030	183,455	0.01%
Glencore Capital Finance DAC	€200,000	0.75%	1/3/2029	176,868	0.01%
Commonwealth Bank of Australia	\$175,000	3.90%	16/3/2028	168,329	0.01%
Scentre Group Trust 2	\$200,000	5.13%	24/9/2080	168,053	0.01%
Commonwealth Bank of Australia	\$200,000	3.78%	14/3/2032	167,149	0.01%
Australia Government Bond	AUD250,000	2.75%	21/4/2024	164,309	0.01%
APA Infrastructure Ltd.	€200,000	1.25%	15/3/2033	161,486	0.01%
National Australia Bank Ltd.	AUD250,000	2.90%	25/2/2027	154,364	0.01%
Commonwealth Bank of Australia	\$200,000	3.74%	12/9/2039	149,521	0.01%
Treasury Corp. of Victoria	AUD250,000	2.50%	22/10/2029	148,953	0.01%
New South Wales Treasury Corp.	AUD225,000	3.00%	20/5/2027	143,016	0.00%
Westpac Banking Corp.	\$150,000	5.41%	10/8/2033	141,998	0.00%
Westpac Banking Corp.	€150,000	0.77%	13/5/2031	141,922	0.00%
Network Finance Co. Pty Ltd.	AUD200,000	6.06%	19/6/2030	133,346	0.00%
Australia & New Zealand Banking Group Ltd.	AUD200,000	6.74%	10/2/2038	132,957	0.00%
Commonwealth Bank of Australia	AUD200,000	6.70%	15/3/2038	132,706	0.00%
Queensland Treasury Corp.	AUD200,000	4.50%	9/3/2033	132,336	0.00%
Woodside Finance Ltd.	\$140,000	4.50%	4/3/2029	132,030	0.00%
Telstra Group Ltd.	AUD200,000	4.90%	8/3/2028	131,933	0.00%
Westpac Banking Corp.	AUD200,000	4.60%	16/2/2026	131,531	0.00%
Westpac Banking Corp.	AUD200,000	4.80%	16/2/2028	131,435	0.00%
Toronto-Dominion Bank	AUD200,000	4.50%	16/3/2026	131,021	0.00%
Toyota Finance Australia Ltd.	AUD200,000	4.45%	6/4/2026	130,557	0.00%
Australian Capital Territory	AUD200,000	4.50%	23/10/2034	130,483	0.00%
National Australia Bank Ltd.	AUD200,000	4.40%	12/5/2028	129,096	0.00%
Western Australian Treasury Corp.	AUD200,000	3.00%	21/10/2027	126,668	0.00%
Santos Finance Ltd.	\$150,000	3.65%	29/4/2031	124,727	0.00%
Westpac Banking Corp.	AUD200,000	2.40%	25/1/2027	121,534	0.00%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	116,480	0.00%
Telstra Group Ltd.	€100,000	3.75%	4/5/2031	109,097	0.00%
Optus Finance Pty Ltd.	AUD200,000	2.50%	1/7/2030	109,020	0.00%
National Australia Bank Ltd.	£100,000	1.70%	15/9/2031	103,697	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Housing Finance & Investment Corp.	AUD200,000	1.41%	29/6/2032	103,178	0.00%
Toyota Finance Australia Ltd.	€100,000	2.28%	21/10/2027	102,630	0.00%
Rio Tinto Finance USA Ltd.	\$150,000	2.75%	2/11/2051	102,551	0.00%
Toyota Finance Australia Ltd.	€100,000	0.06%	13/1/2025	102,527	0.00%
Westpac Banking Corp.	€100,000	0.38%	2/4/2026	99,228	0.00%
Macquarie Group Ltd.	\$100,000	5.11%	9/8/2026	98,425	0.00%
Macquarie Group Ltd.	\$100,000	5.49%	9/11/2033	97,831	0.00%
Amcor UK Finance plc	€100,000	1.13%	23/6/2027	96,469	0.00%
Macquarie Group Ltd.	€100,000	0.63%	3/2/2027	95,358	0.00%
Rio Tinto Finance USA plc	\$100,000	4.75%	22/3/2042	95,275	0.00%
National Australia Bank Ltd.	\$150,000	2.65%	14/1/2041	94,498	0.00%
Commonwealth Bank of Australia	€100,000	0.88%	19/2/2029	94,118	0.00%
APA Infrastructure Ltd.	€100,000	2.00%	15/7/2030	92,879	0.00%
Glencore Funding LLC	\$100,000	1.63%	1/9/2025	91,825	0.00%
Commonwealth Bank of Australia	\$100,000	2.55%	14/3/2027	91,659	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	90,202	0.00%
Commonwealth Bank of Australia	\$100,000	1.13%	15/6/2026	88,855	0.00%
South32 Treasury Ltd.	\$100,000	4.35%	14/4/2032	87,741	0.00%
Commonwealth Bank of Australia	\$100,000	3.90%	12/7/2047	85,844	0.00%
South Australian Government Financing Authority	AUD130,000	2.75%	16/4/2025	84,020	0.00%
Glencore Funding LLC	\$100,000	2.85%	27/4/2031	82,461	0.00%
Commonwealth Bank of Australia	\$100,000	1.88%	15/9/2031	80,604	0.00%
National Australia Bank Ltd.	\$100,000	2.33%	21/8/2030	77,826	0.00%
Westpac Banking Corp.	\$100,000	2.67%	15/11/2035	76,625	0.00%
CSL Finance plc	\$75,000	3.85%	27/4/2027	71,660	0.00%
CSL Finance plc	\$75,000	4.75%	27/4/2052	69,727	0.00%
Commonwealth Bank of Australia	\$100,000	3.31%	11/3/2041	69,470	0.00%
Westpac Banking Corp.	\$100,000	3.13%	18/11/2041	67,793	0.00%
Queensland Treasury Corp.	AUD150,000	2.25%	16/4/2040	67,038	0.00%
Queensland Treasury Corp.	AUD90,000	3.25%	21/8/2029	56,404	0.00%
Queensland Treasury Corp.	AUD100,000	1.50%	20/8/2032	51,482	0.00%
BHP Billiton Finance USA Ltd.	\$50,000	6.42%	1/3/2026	51,334	0.00%
Rio Tinto Finance USA plc	\$50,000	5.00%	9/3/2033	50,427	0.00%
Rio Tinto Finance USA plc	\$50,000	5.13%	9/3/2053	50,403	0.00%
BHP Billiton Finance USA Ltd.	\$50,000	4.90%	28/2/2033	49,779	0.00%
BHP Billiton Finance USA Ltd.	\$50,000	4.88%	27/2/2026	49,742	0.00%
BHP Billiton Finance USA Ltd.	\$50,000	4.75%	28/2/2028	49,673	0.00%
Macquarie Bank Ltd.	\$50,000	5.21%	15/6/2026	49,549	0.00%
Western Australian Treasury Corp.	AUD75,000	2.50%	23/7/2024	48,902	0.00%
Northern Star Resources Ltd.	\$50,000	6.13%	11/4/2033	48,490	0.00%
CSL Finance plc	\$50,000	4.25%	27/4/2032	47,431	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	\$50,000	3.75%	23/3/2027	46,825	0.00%
New South Wales Treasury Corp.	AUD70,000	5.00%	20/8/2024	46,818	0.00%
CSL Finance plc	\$50,000	4.95%	27/4/2062	46,378	0.00%
Treasury Corp. of Victoria	AUD65,000	5.50%	17/12/2024	43,870	0.00%
Westpac Banking Corp.	\$50,000	4.42%	24/7/2039	41,224	0.00%
Westpac Banking Corp.	\$40,000	2.65%	16/1/2030	35,316	0.00%
Western Australian Treasury Corp.	AUD50,000	3.00%	21/10/2026	31,979	0.00%
Woodside Finance Ltd.	\$30,000	3.70%	15/3/2028	27,608	0.00%
Pacific National Finance Pty Ltd.	AUD40,000	5.25%	19/5/2025	25,740	0.00%
Glencore Funding LLC	\$25,000	4.00%	27/3/2027	23,757	0.00%
Macquarie Group Ltd.	CAD30,000	2.72%	21/8/2029	19,412	0.00%
National Australia Bank Ltd.	CAD20,000	3.52%	12/6/2030	14,156	0.00%
Westpac Banking Corp.	\$15,000	4.11%	24/7/2034	13,087	0.00%
Goodman US Finance Four LLC	\$15,000	4.50%	15/10/2037	12,526	0.00%
ETSA Utilities Finance Pty Ltd.	AUD10,000	3.50%	29/8/2024	6,521	0.00%
Ausgrid Finance Pty Ltd.	AUD10,000	3.75%	30/10/2024	6,520	0.00%
Ampol Ltd.	AUD10,000	4.00%	17/4/2025	6,467	0.00%
				<b>65,598,791</b>	<b>1.95%</b>
<b>Austria 0.66% (30 June 2022: 0.57%)</b>					
Republic of Austria Government Bond	€3,746,000	0.00%	20/4/2025	3,854,325	0.12%
Republic of Austria Government Bond	€2,414,000	0.90%	20/2/2032	2,219,649	0.07%
Republic of Austria Government Bond	€2,350,000	0.00%	20/2/2031	2,047,239	0.06%
Republic of Austria Government Bond	€1,699,000	2.90%	20/2/2033	1,832,750	0.06%
Erste Group Bank AG	€1,000,000	2.50%	19/9/2030	1,031,792	0.03%
Republic of Austria Government Bond	€837,000	4.15%	15/3/2037	1,018,198	0.03%
Republic of Austria Government Bond	€1,013,000	0.50%	20/4/2027	1,007,008	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€800,000	3.38%	4/5/2026	862,205	0.03%
Republic of Austria Government Bond	€1,221,000	0.75%	20/3/2051	773,165	0.02%
Republic of Austria Government Bond	€689,000	1.50%	20/2/2047	554,710	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic of Austria Government Bond	€824,000	0.00%	20/10/2040	533,623	0.02%
JAB Holdings BV	€500,000	2.50%	17/4/2027	513,892	0.02%
Oesterreichische Kontrollbank AG	£371,000	4.25%	17/3/2026	453,015	0.01%
Raiffeisen Bank International AG	€400,000	5.75%	27/1/2028	450,338	0.01%
Republic of Austria Government Bond	€538,000	0.25%	20/10/2036	408,783	0.01%
Republic of Austria Government Bond	€491,000	2.10%	20/9/2117	394,630	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€400,000	0.01%	1/10/2026	387,703	0.01%
Oesterreichische Kontrollbank AG	£300,000	0.50%	15/12/2025	334,424	0.01%
Republic of Austria Government Bond	€300,000	0.75%	20/2/2028	295,901	0.01%
Republic of Austria Government Bond	€570,000	0.70%	20/4/2071	283,372	0.01%
Oesterreichische Kontrollbank AG	\$300,000	0.50%	2/2/2026	269,304	0.01%
Oesterreichische Kontrollbank AG	\$250,000	3.63%	9/9/2027	242,961	0.01%
Republic of Austria Government Bond	€200,000	3.15%	20/6/2044	221,349	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€200,000	1.38%	14/4/2025	206,098	0.01%
OMV AG	€200,000	2.00%	9/4/2028	202,862	0.01%
Republic of Austria Government Bond	€415,000	0.85%	30/6/2120	187,596	0.01%
Verbund AG	€200,000	0.90%	1/4/2041	149,641	0.01%
State of Lower Austria	€200,000	0.00%	16/11/2035	148,712	0.00%
Republic of Austria Government Bond	€115,000	2.90%	23/5/2029	125,128	0.00%
Republic of Austria Government Bond	€113,000	2.40%	23/5/2034	116,079	0.00%
Raiffeisen Bank International AG	€100,000	0.25%	22/1/2025	101,325	0.00%
OMV AG	€100,000	2.50%	Perpetual	98,173	0.00%
Oesterreichische Kontrollbank AG	€100,000	0.00%	8/10/2026	97,608	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	0.00%	16/7/2027	95,688	0.00%
Republic of Austria Government Bond	€100,000	0.50%	20/2/2029	95,342	0.00%
Oesterreichische Kontrollbank AG	\$100,000	0.38%	17/9/2025	90,788	0.00%
Erste Group Bank AG	€100,000	0.10%	15/1/2030	88,331	0.00%
UNIQA Insurance Group AG	€100,000	2.38%	9/12/2041	80,511	0.00%
Republic of Austria Government Bond	€60,000	3.80%	26/1/2062	76,455	0.00%
Oesterreichische Kontrollbank AG	\$50,000	1.50%	12/2/2025	47,146	0.00%
Oesterreichische Kontrollbank AG	\$30,000	4.13%	20/1/2026	29,541	0.00%
OMV AG	€20,000	0.00%	3/7/2025	20,166	0.00%
Republic of Austria Government Bond	€22,000	0.00%	20/2/2030	19,775	0.00%
OMV AG	€20,000	1.00%	3/7/2034	16,175	0.00%
Republic of Austria Government International Bond	CAD5,000	5.38%	1/12/2034	4,155	0.00%
				<b>22,087,631</b>	<b>0.66%</b>
<b>Belgium 1.13% (30 June 2022: 1.08%)</b>					
Kingdom of Belgium Government Bond	€3,959,000	0.90%	22/6/2029	3,860,481	0.12%
Kingdom of Belgium Government Bond	€1,832,000	3.45%	22/6/2043	2,019,814	0.06%
Kingdom of Belgium Government Bond	€1,223,000	5.00%	28/3/2035	1,574,451	0.05%
Kingdom of Belgium Government Bond	€1,256,000	5.50%	28/3/2028	1,526,316	0.05%
Kingdom of Belgium Government Bond	€1,650,000	0.10%	22/6/2030	1,488,436	0.04%
Kingdom of Belgium Government Bond	€1,248,000	0.80%	22/6/2028	1,232,053	0.04%
Kingdom of Belgium Government Bond	€1,166,000	1.00%	22/6/2026	1,199,065	0.04%
Kingdom of Belgium Government Bond	€931,000	4.25%	28/3/2041	1,144,685	0.03%
Kingdom of Belgium Government Bond	€1,284,000	1.45%	22/6/2037	1,129,056	0.03%
Euroclear Bank SA	€1,000,000	0.13%	7/7/2025	1,010,954	0.03%
Kingdom of Belgium Government Bond	€1,128,029	0.35%	22/6/2032	977,606	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$975,000	4.90%	1/2/2046	931,220	0.03%
Region Wallonne Belgium	€900,000	0.05%	22/6/2025	916,888	0.03%
Kingdom of Belgium Government Bond	€730,000	4.50%	28/3/2026	824,956	0.03%
Kingdom of Belgium Government Bond	€905,522	0.00%	22/10/2031	776,014	0.02%
Kingdom of Belgium Government Bond	€665,000	3.75%	22/6/2045	772,605	0.02%
Kingdom of Belgium Government Bond	€938,000	2.15%	22/6/2066	768,373	0.02%
Kingdom of Belgium Government Bond	€782,000	0.00%	22/10/2027	752,824	0.02%
Kingdom of Belgium Government Bond	€760,000	1.00%	22/6/2031	716,861	0.02%
Communaute Francaise de Belgique	€600,000	3.75%	22/6/2033	669,857	0.02%
Ministeries Van de Vlaamse Gemeenschap	€600,000	3.25%	5/4/2033	649,294	0.02%
KBC Group NV	€600,000	1.50%	29/3/2026	620,927	0.02%
Kingdom of Belgium Government Bond	€655,000	1.25%	22/4/2033	612,267	0.02%
Kingdom of Belgium Government Bond	€780,000	1.70%	22/6/2050	605,130	0.02%
Anheuser-Busch InBev SA	€500,000	2.13%	2/12/2027	513,935	0.02%
KBC Group NV	\$500,000	5.80%	19/1/2029	497,963	0.02%
Ministeries Van de Vlaamse Gemeenschap	€500,000	0.01%	23/6/2027	479,609	0.01%
Kingdom of Belgium Government Bond	€700,295	0.40%	22/6/2040	478,830	0.01%
Kingdom of Belgium Government Bond	€503,630	1.90%	22/6/2038	462,535	0.01%
Anheuser-Busch InBev SA	€400,000	2.88%	2/4/2032	411,468	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$425,000	3.50%	1/6/2030	395,590	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$400,000	4.70%	1/2/2036	389,478	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$400,000	3.65%	1/2/2026	387,458	0.01%
FLUVIUS System Operator CVBA	€400,000	0.25%	14/6/2028	367,303	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kingdom of Belgium Government Bond	€351,700	2.75%	22/4/2039	358,776	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$325,000	5.45%	23/1/2039	336,713	0.01%
Belfius Bank SA	€300,000	3.13%	11/5/2026	311,495	0.01%
Kingdom of Belgium Government Bond	€437,000	1.40%	22/6/2053	304,374	0.01%
Kingdom of Belgium Government Bond	€350,000	2.25%	22/6/2057	300,275	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$275,000	5.55%	23/1/2049	289,627	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$250,000	4.95%	15/1/2042	243,857	0.01%
Argenta Spaarbank NV	€200,000	5.38%	29/11/2027	217,040	0.01%
KBC Group NV	€200,000	4.50%	6/6/2026	216,891	0.01%
Kingdom of Belgium Government Bond	€200,000	3.30%	22/6/2054	213,795	0.01%
KBC Group NV	€200,000	3.00%	25/8/2030	202,935	0.01%
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	200,035	0.01%
Euroclear Investments SA	€200,000	1.13%	7/12/2026	197,858	0.01%
Kingdom of Belgium Government Bond	€172,000	3.00%	22/6/2033	186,756	0.01%
Region Wallonne Belgium	€200,000	1.38%	6/4/2032	185,240	0.01%
Ministeries Van de Vlaamse Gemeenschap	€200,000	0.30%	20/10/2031	171,981	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$150,000	4.75%	23/1/2029	149,437	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$158,000	4.60%	15/4/2048	146,702	0.01%
Region Wallonne Belgium	€200,000	0.50%	22/6/2037	145,493	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$150,000	4.00%	13/4/2028	145,134	0.01%
Kingdom of Belgium Government Bond	€304,000	0.65%	22/6/2071	137,619	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.38%	15/4/2038	116,022	0.00%
Elia Group SA	€100,000	5.85%	Perpetual	109,309	0.00%
KBC Group NV	€100,000	4.38%	6/12/2031	108,666	0.00%
KBC Group NV	€100,000	4.38%	19/4/2030	108,155	0.00%
Belfius Bank SA	€100,000	3.88%	12/6/2028	108,134	0.00%
Groupe Bruxelles Lambert NV	€100,000	3.13%	6/9/2029	104,823	0.00%
Region Wallonne Belgium	€200,000	0.65%	16/1/2051	103,880	0.00%
Anheuser-Busch InBev SA	€100,000	3.70%	2/4/2040	103,816	0.00%
Lonza Finance International NV	€100,000	1.63%	21/4/2027	100,830	0.00%
Anheuser-Busch InBev SA	€100,000	1.13%	1/7/2027	99,128	0.00%
Belfius Bank SA	€100,000	0.38%	13/2/2026	98,792	0.00%
Anheuser-Busch InBev SA	€100,000	2.75%	17/3/2036	98,244	0.00%
Euroclear Investments SA	€100,000	2.63%	11/4/2048	98,161	0.00%
Belfius Bank SA	€100,000	0.00%	28/8/2026	96,146	0.00%
Anheuser-Busch InBev Finance, Inc.	\$100,000	4.63%	1/2/2044	91,819	0.00%
Cofinimmo SA	€100,000	1.00%	24/1/2028	90,518	0.00%
VGP NV	€100,000	1.63%	17/1/2027	87,916	0.00%
FLUVIUS System Operator CVBA	€100,000	0.63%	24/11/2031	84,939	0.00%
Region Wallonne Belgium	€100,000	1.05%	22/6/2040	72,750	0.00%
Anheuser-Busch InBev Finance, Inc.	CAD95,000	4.32%	15/5/2047	64,766	0.00%
Ministeries Van de Vlaamse Gemeenschap	€100,000	0.88%	21/3/2046	63,578	0.00%
Ministeries Van de Vlaamse Gemeenschap	€100,000	1.00%	23/1/2051	60,933	0.00%
Anheuser-Busch InBev Finance, Inc.	\$50,000	4.90%	1/2/2046	47,606	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$37,000	4.50%	1/6/2050	34,196	0.00%
Anheuser-Busch InBev Worldwide, Inc.	AUD50,000	4.10%	6/9/2027	31,989	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$25,000	5.80%	23/1/2059	27,254	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$25,000	4.44%	6/10/2048	22,551	0.00%
				<b>38,061,256</b>	<b>1.13%</b>
<b>Bermuda 0.01% (30 June 2022: 0.01%)</b>					
Athora Holding Ltd.	€200,000	6.63%	16/6/2028	216,419	0.01%
Bermuda Government International Bond	\$200,000	2.38%	20/8/2030	167,525	0.00%
Triton Container International Ltd./TAL International Container Corp.	\$50,000	3.25%	15/3/2032	39,273	0.00%
Triton Container International Ltd.	\$50,000	3.15%	15/6/2031	38,529	0.00%
				<b>461,746</b>	<b>0.01%</b>
<b>Brazil 0.05% (30 June 2022: 0.07%)</b>					
Suzano Austria GmbH	\$400,000	5.00%	15/1/2030	374,928	0.01%
Braskem Netherlands Finance BV	\$306,000	4.50%	31/1/2030	262,659	0.01%
Vale Overseas Ltd.	\$225,000	8.25%	17/1/2034	261,934	0.01%
Vale Overseas Ltd.	\$250,000	3.75%	8/7/2030	220,374	0.01%
GUSAP III LP	\$200,000	4.25%	21/1/2030	185,323	0.01%
Fibra Overseas Finance Ltd.	\$150,000	5.50%	17/1/2027	150,150	0.00%
Suzano Austria GmbH	\$150,000	3.13%	15/1/2032	120,203	0.00%
Vale Overseas Ltd.	\$100,000	6.13%	12/6/2033	100,241	0.00%
Vale Overseas Ltd.	\$50,000	6.88%	21/11/2036	52,472	0.00%
Vale Overseas Ltd.	\$50,000	6.88%	10/11/2039	52,455	0.00%
				<b>1,780,739</b>	<b>0.05%</b>
<b>Bulgaria 0.01% (30 June 2022: 0.00%)</b>					
Bulgaria Government International Bond	€300,000	0.38%	23/9/2030	250,647	0.01%
Bulgaria Government International Bond	€160,000	4.50%	27/1/2033	172,978	0.00%
Bulgaria Government International Bond	€70,000	4.63%	23/9/2034	76,057	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bulgaria Government International Bond	€40,000	1.38%	23/9/2050	23,803	0.00%
				<b>523,485</b>	<b>0.01%</b>
<b>Canada 4.06% (30 June 2022: 4.00%)</b>					
Canadian Government Bond	CAD3,710,000	3.75%	1/5/2025	2,762,595	0.08%
Bank of Montreal	€2,500,000	3.38%	4/7/2026	2,688,403	0.08%
Canadian Government Bond	CAD2,370,000	1.50%	1/12/2031	1,550,196	0.05%
Canadian Government Bond	CAD2,330,000	1.50%	1/6/2031	1,534,045	0.05%
Canadian Government Bond	CAD2,050,000	3.50%	1/8/2025	1,519,338	0.05%
Canadian Government Bond	CAD1,955,000	2.75%	1/9/2027	1,419,086	0.04%
Canadian Government Bond	CAD2,175,000	2.00%	1/12/2051	1,297,805	0.04%
Canadian Government Bond	CAD1,800,000	1.50%	1/4/2025	1,289,272	0.04%
Province of Quebec Canada	CAD1,620,000	2.50%	1/9/2026	1,160,446	0.04%
Canadian Government Bond	CAD1,730,000	1.25%	1/6/2030	1,135,990	0.04%
Canadian Government Bond	CAD1,665,000	2.00%	1/6/2032	1,130,307	0.04%
Canada Housing Trust No 1	CAD1,470,000	3.55%	15/9/2032	1,095,827	0.03%
Toronto-Dominion Bank	€1,000,000	3.88%	13/3/2026	1,089,352	0.03%
Canadian Government Bond	CAD1,455,000	0.50%	1/9/2025	1,011,009	0.03%
Canada Housing Trust No 1	CAD1,300,000	3.95%	15/6/2028	982,321	0.03%
Canadian Government Bond	CAD1,762,000	1.75%	1/12/2053	979,938	0.03%
Canadian Government Bond	CAD1,350,000	1.25%	1/3/2027	929,573	0.03%
Canadian Government Bond	CAD1,018,000	5.00%	1/6/2037	915,695	0.03%
Canadian Government Bond	CAD1,250,000	2.50%	1/12/2032	883,391	0.03%
CPPIB Capital, Inc.	AUD1,255,000	4.20%	2/5/2028	816,010	0.03%
Canadian Government Bond	CAD1,090,000	2.75%	1/8/2024	804,744	0.03%
Canada Housing Trust No 1	CAD1,135,000	2.35%	15/6/2027	804,285	0.03%
Province of Ontario Canada	CAD1,200,000	1.05%	8/9/2027	800,895	0.03%
Canadian Government Bond	CAD1,290,000	0.50%	1/12/2030	792,072	0.03%
HSBC Bank Canada	€800,000	0.01%	14/9/2026	775,293	0.02%
Province of Ontario Canada	CAD1,130,000	3.45%	2/6/2045	770,316	0.02%
Canadian Government Bond	CAD1,000,000	2.75%	1/6/2033	721,931	0.02%
Royal Bank of Canada	€703,000	1.75%	8/6/2029	694,668	0.02%
Canadian Government Bond	CAD900,000	3.25%	1/9/2028	668,361	0.02%
Province of Ontario Canada	CAD905,000	3.75%	2/12/2053	654,456	0.02%
Province of Ontario Canada	CAD750,000	7.60%	2/6/2027	636,233	0.02%
Canada Housing Trust No 1	CAD880,000	1.80%	15/12/2024	636,018	0.02%
Province of Ontario Canada	CAD850,000	3.75%	2/6/2032	630,327	0.02%
Province of Ontario Canada	CAD765,000	4.65%	2/6/2041	614,323	0.02%
Province of Quebec Canada	CAD732,000	5.00%	1/12/2041	613,143	0.02%
Bank of Nova Scotia	€600,000	0.01%	18/3/2025	611,699	0.02%
CPPIB Capital, Inc.	£491,000	4.38%	2/3/2026	600,875	0.02%
CDP Financial, Inc.	€600,000	1.13%	6/4/2027	597,973	0.02%
Canada Housing Trust No 1	CAD850,000	1.90%	15/9/2026	597,775	0.02%
Province of Ontario Canada	CAD840,000	2.70%	2/6/2029	592,583	0.02%
Province of Quebec Canada	CAD925,000	3.10%	1/12/2051	590,986	0.02%
Province of Ontario Canada	CAD725,000	4.60%	2/6/2039	576,545	0.02%
Canadian Government Bond	CAD810,000	1.50%	1/6/2026	569,743	0.02%
Province of Ontario Canada	CAD902,000	2.90%	2/12/2046	556,989	0.02%
Province of Quebec Canada	CAD720,000	4.25%	1/12/2043	552,721	0.02%
Province of Ontario Canada	CAD925,000	2.65%	2/12/2050	537,564	0.02%
CPPIB Capital, Inc.	AUD810,000	4.45%	1/9/2027	533,111	0.02%
Province of Ontario Canada	CAD750,000	1.75%	8/9/2025	532,625	0.02%
Province of Ontario Canada	CAD765,000	3.50%	2/6/2043	528,155	0.02%
Province of Ontario Canada	€500,000	0.25%	15/12/2026	526,086	0.02%
Toronto-Dominion Bank	€500,000	2.55%	3/8/2027	511,170	0.02%
Canadian Government Bond	CAD690,000	3.00%	1/11/2024	509,077	0.02%
Province of Ontario Canada	CAD630,000	4.70%	2/6/2037	505,699	0.02%
Canadian Government Bond	CAD675,000	3.00%	1/10/2025	494,538	0.02%
Province of Quebec Canada	CAD720,000	3.50%	1/12/2048	493,773	0.02%
Canada Housing Trust No 1	CAD690,000	0.95%	15/6/2025	485,121	0.02%
Cenovus Energy, Inc.	\$500,000	4.25%	15/4/2027	478,834	0.02%
Ontario Teachers' Finance Trust	\$500,000	1.63%	12/9/2024	477,322	0.02%
Canada Housing Trust No 1	CAD670,000	1.95%	15/12/2025	476,271	0.02%
Canadian Government Bond	CAD571,000	4.00%	1/6/2041	476,078	0.02%
Province of Ontario Canada	CAD650,000	2.60%	2/6/2025	472,241	0.02%
Province of Quebec Canada	CAD655,000	3.25%	1/9/2032	467,034	0.02%
Province of Ontario Canada	\$490,000	3.10%	19/5/2027	463,287	0.02%
CDP Financial, Inc.	\$500,000	0.88%	10/6/2025	460,427	0.02%
Province of Ontario Canada	CAD525,000	5.85%	8/3/2033	454,009	0.02%
Province of Quebec Canada	CAD750,000	2.85%	1/12/2053	453,323	0.02%
Canadian Government Bond	CAD600,000	3.25%	1/12/2033	452,441	0.02%
Ontario Teachers' Finance Trust	€490,000	0.10%	19/5/2028	451,840	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Quebec Canada	\$475,000	1.50%	11/2/2025	447,644	0.01%
Province of Ontario Canada	CAD740,000	2.80%	2/6/2048	446,975	0.01%
PSP Capital, Inc.	\$500,000	1.00%	29/6/2026	446,370	0.01%
Province of Ontario Canada	CAD725,000	2.90%	2/6/2049	444,482	0.01%
Canada Housing Trust No 1	CAD670,000	1.75%	15/6/2030	443,576	0.01%
Canadian Government Bond	CAD484,000	5.75%	1/6/2033	440,784	0.01%
Province of Ontario Canada	CAD645,000	2.05%	2/6/2030	430,883	0.01%
Province of Quebec Canada	CAD685,000	1.50%	1/9/2031	428,751	0.01%
Province of Ontario Canada	CAD595,000	2.90%	2/6/2028	427,246	0.01%
Bank of Nova Scotia	CAD600,000	2.95%	8/3/2027	419,094	0.01%
TransCanada PipeLines Ltd.	\$435,000	4.25%	15/5/2028	415,154	0.01%
Province of Ontario Canada	CAD845,000	1.90%	2/12/2051	411,013	0.01%
Province of Ontario Canada	CAD575,000	2.60%	2/6/2027	410,254	0.01%
Royal Bank of Canada	\$409,000	4.65%	27/1/2026	398,245	0.01%
Province of Ontario Canada	CAD600,000	2.25%	2/12/2031	397,203	0.01%
Royal Bank of Canada	\$400,000	4.95%	25/4/2025	395,186	0.01%
Province of Ontario Canada	CAD455,000	5.60%	2/6/2035	394,428	0.01%
Canada Housing Trust No 1	CAD565,000	1.25%	15/6/2026	390,612	0.01%
Province of Alberta Canada	CAD580,000	2.05%	1/6/2030	387,148	0.01%
Province of Quebec Canada	CAD525,000	2.75%	1/9/2025	381,270	0.01%
Canadian Government Bond	CAD550,000	2.75%	1/12/2064	381,230	0.01%
Province of Quebec Canada	CAD465,000	4.40%	1/12/2055	378,634	0.01%
National Bank of Canada	CAD550,000	2.24%	4/11/2026	377,722	0.01%
Province of Ontario Canada	CAD590,000	1.35%	2/12/2030	370,884	0.01%
Province of Quebec Canada	CAD540,000	3.50%	1/12/2045	370,795	0.01%
Hydro-Quebec	CAD425,000	5.00%	15/2/2050	370,652	0.01%
Canada Government International Bond	\$375,000	3.75%	26/4/2028	367,300	0.01%
Province of Quebec Canada	\$400,000	0.60%	23/7/2025	366,476	0.01%
CPPIB Capital, Inc.	CAD500,000	3.25%	8/3/2028	364,763	0.01%
Toronto-Dominion Bank	\$400,000	0.75%	11/9/2025	362,051	0.01%
Province of Ontario Canada	CAD640,000	2.55%	2/12/2052	361,953	0.01%
Canadian Government Bond	CAD520,000	1.00%	1/9/2026	358,515	0.01%
Canadian Imperial Bank of Commerce	CAD510,000	2.01%	21/7/2030	356,211	0.01%
Canadian Government Bond	CAD500,000	2.75%	1/12/2048	352,196	0.01%
Province of Ontario Canada	CAD530,000	2.15%	2/6/2031	350,640	0.01%
Hydro-Quebec	CAD455,000	4.00%	15/2/2055	342,746	0.01%
Canada Housing Trust No 1	CAD500,000	2.10%	15/9/2029	341,896	0.01%
Canada Housing Trust No 1	CAD475,000	2.35%	15/3/2028	334,554	0.01%
Province of Alberta Canada	CAD530,000	3.10%	1/6/2050	334,255	0.01%
CPPIB Capital, Inc.	AUD500,000	4.40%	16/1/2026	329,873	0.01%
Province of Alberta Canada	\$345,000	1.88%	13/11/2024	328,962	0.01%
Canadian Government Bond	CAD413,000	3.50%	1/12/2045	327,590	0.01%
Canadian Government Bond	CAD440,000	3.75%	1/2/2025	327,558	0.01%
Royal Bank of Canada	\$400,000	2.30%	3/11/2031	324,556	0.01%
Metro, Inc.	CAD455,000	3.39%	6/12/2027	323,114	0.01%
Province of Quebec Canada	CAD485,000	1.90%	1/9/2030	319,692	0.01%
CPPIB Capital, Inc.	£300,000	1.25%	7/12/2027	318,151	0.01%
Ontario Teachers' Finance Trust	€300,000	0.50%	6/5/2025	307,112	0.01%
Hydro-Quebec	CAD635,000	2.10%	15/2/2060	306,002	0.01%
Canadian Government Bond	CAD445,000	0.25%	1/3/2026	302,959	0.01%
Canadian Government Bond	CAD425,000	2.75%	1/12/2055	297,717	0.01%
Province of Ontario Canada	CAD405,000	2.30%	8/9/2024	296,627	0.01%
CDP Financial, Inc.	\$300,000	4.50%	13/2/2026	296,566	0.01%
Export Development Canada	€300,000	0.50%	25/2/2027	295,425	0.01%
Canada Housing Trust No 1	CAD415,000	2.65%	15/12/2028	294,159	0.01%
Canada Housing Trust No 1	CAD460,000	1.40%	15/3/2031	293,119	0.01%
Bank of Nova Scotia	CAD400,000	2.84%	3/7/2029	292,958	0.01%
Province of British Columbia Canada	CAD490,000	2.75%	18/6/2052	290,564	0.01%
Bank of Nova Scotia	\$301,000	4.50%	16/12/2025	290,363	0.01%
Federation des Caisses Desjardins du Quebec	\$300,000	4.55%	23/8/2027	288,573	0.01%
Province of Ontario Canada	CAD400,000	2.40%	2/6/2026	285,779	0.01%
Toronto-Dominion Bank	\$300,000	4.46%	8/6/2032	285,000	0.01%
Province of Alberta Canada	\$350,000	1.30%	22/7/2030	284,537	0.01%
Hydro-Quebec	CAD335,000	5.00%	15/2/2045	283,409	0.01%
Bank of Nova Scotia	\$305,000	2.70%	3/8/2026	282,381	0.01%
Ontario Teachers' Finance Trust	\$300,000	1.38%	15/4/2025	280,099	0.01%
Province of Alberta Canada	CAD425,000	3.30%	1/12/2046	278,953	0.01%
Province of Alberta Canada	CAD390,000	2.55%	1/6/2027	277,524	0.01%
Canadian Government Bond	CAD375,000	1.25%	1/3/2025	268,342	0.01%
Province of Alberta Canada	CAD425,000	3.05%	1/12/2048	265,678	0.01%
Royal Bank of Canada	CAD385,000	1.59%	4/5/2026	262,877	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rogers Communications, Inc.	\$300,000	3.80%	15/3/2032	262,288	0.01%
PSP Capital, Inc.	CAD390,000	2.05%	15/1/2030	262,212	0.01%
Province of Ontario Canada	CAD375,000	1.85%	1/2/2027	261,331	0.01%
Province of British Columbia Canada	CAD410,000	1.55%	18/6/2031	258,683	0.01%
Royal Bank of Canada	CAD350,000	4.63%	1/5/2028	258,622	0.01%
Province of Quebec Canada	€300,000	0.50%	25/1/2032	257,966	0.01%
AIMCo Realty Investors LP	CAD385,000	2.71%	1/6/2029	256,771	0.01%
CPPIB Capital, Inc.	\$270,000	3.25%	15/6/2027	256,557	0.01%
Province of Ontario Canada	€300,000	0.01%	25/11/2030	256,381	0.01%
Province of Quebec Canada	CAD350,000	3.60%	1/9/2033	256,188	0.01%
Canada Housing Trust No 1	CAD350,000	2.55%	15/3/2025	254,848	0.01%
Province of Quebec Canada	\$300,000	1.90%	21/4/2031	252,918	0.01%
Toronto-Dominion Bank	CAD365,000	1.13%	9/12/2025	249,575	0.01%
Bank of Montreal	\$250,000	5.30%	5/6/2026	249,404	0.01%
Province of British Columbia Canada	CAD350,000	3.20%	18/6/2032	248,766	0.01%
Province of Quebec Canada	CAD360,000	2.30%	1/9/2029	247,556	0.01%
Province of British Columbia Canada	CAD400,000	2.95%	18/6/2050	247,366	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$250,000	5.10%	11/5/2033	247,088	0.01%
Province of British Columbia Canada	CAD335,000	2.85%	18/6/2025	244,361	0.01%
Enbridge, Inc.	\$255,000	2.50%	15/1/2025	242,775	0.01%
Waste Connections, Inc.	\$300,000	2.20%	15/1/2032	242,580	0.01%
Bank of Montreal	\$250,000	3.75%	25/7/2025	242,449	0.01%
OMERS Finance Trust	\$250,000	4.00%	20/4/2028	241,931	0.01%
CPPIB Capital, Inc.	€250,000	0.25%	6/4/2027	241,582	0.01%
Canada Housing Trust No 1	CAD385,000	1.10%	15/3/2031	239,545	0.01%
PSP Capital, Inc.	\$250,000	3.50%	29/6/2027	238,541	0.01%
Province of Quebec Canada	CAD320,000	3.75%	1/9/2024	238,424	0.01%
Toronto-Dominion Bank	CAD320,000	4.68%	8/1/2029	237,055	0.01%
Province of Quebec Canada	CAD280,000	5.00%	1/12/2038	231,807	0.01%
Royal Bank of Canada	\$250,000	2.60%	24/3/2027	229,751	0.01%
Province of Ontario Canada	CAD300,000	4.05%	2/2/2032	227,888	0.01%
OMERS Finance Trust	\$250,000	1.10%	26/3/2026	225,356	0.01%
Ontario Teachers' Finance Trust	£200,000	1.13%	15/5/2026	222,196	0.01%
Federation des Caisses Desjardins du Quebec	\$250,000	1.20%	14/10/2026	221,211	0.01%
Hydro One, Inc.	CAD290,000	4.91%	27/1/2028	221,106	0.01%
Bank of Nova Scotia	\$250,000	1.19%	13/10/2026	221,012	0.01%
Province of Ontario Canada	CAD300,000	3.65%	2/6/2033	220,510	0.01%
Rogers Communications, Inc.	CAD310,000	3.65%	31/3/2027	219,957	0.01%
Bank of Montreal	CAD300,000	4.31%	1/6/2027	219,373	0.01%
Alimentation Couche-Tard, Inc.	\$250,000	2.95%	25/1/2030	214,660	0.01%
Province of Quebec Canada	CAD300,000	2.75%	1/9/2028	213,551	0.01%
Canada Government International Bond	\$225,000	1.63%	22/1/2025	213,323	0.01%
Suncor Energy, Inc.	\$200,000	6.80%	15/5/2038	212,780	0.01%
OPB Finance Trust	CAD295,000	2.98%	25/1/2027	211,305	0.01%
Municipal Finance Authority of British Columbia	CAD285,000	3.35%	1/6/2027	208,711	0.01%
Brookfield Corp.	CAD290,000	3.80%	16/3/2027	207,092	0.01%
Hydro-Quebec	CAD225,000	6.00%	15/2/2040	207,028	0.01%
Province of Ontario Canada	€200,000	0.63%	17/4/2025	206,154	0.01%
Province of Quebec Canada	CAD230,000	6.25%	1/6/2032	202,491	0.01%
CPPIB Capital, Inc.	\$250,000	1.25%	28/1/2031	200,352	0.01%
Toronto-Dominion Bank	\$200,000	5.10%	9/1/2026	199,281	0.01%
Canadian National Railway Co.	CAD285,000	3.00%	8/2/2029	198,977	0.01%
Province of British Columbia Canada	CAD330,000	2.80%	18/6/2048	198,911	0.01%
Ontario Teachers' Finance Trust	\$250,000	1.25%	27/9/2030	198,703	0.01%
Export Development Canada	\$200,000	4.38%	29/6/2026	198,645	0.01%
Toronto-Dominion Bank	\$200,000	5.16%	10/1/2028	198,599	0.01%
Toronto-Dominion Bank	\$200,000	4.70%	5/6/2026	197,884	0.01%
Province of Quebec Canada	CAD275,000	2.75%	1/9/2027	197,210	0.01%
Toronto-Dominion Bank	€200,000	0.86%	24/3/2027	196,762	0.01%
Canadian Government Bond	CAD270,000	2.25%	1/6/2025	195,784	0.01%
Royal Bank of Canada	\$200,000	5.00%	2/5/2033	195,107	0.01%
CPPIB Capital, Inc.	CAD270,000	3.00%	15/6/2028	194,593	0.01%
Toronto-Dominion Bank	\$200,000	3.82%	25/7/2025	194,176	0.01%
Export Development Canada	\$200,000	3.38%	26/8/2025	194,038	0.01%
Toronto-Dominion Bank	\$200,000	3.77%	6/6/2025	194,021	0.01%
Royal Bank of Canada	\$200,000	2.55%	16/7/2024	193,710	0.01%
Federation des Caisses Desjardins du Quebec	\$200,000	4.40%	23/8/2025	193,155	0.01%
TELUS Corp.	\$225,000	3.40%	13/5/2032	192,620	0.01%
Toronto-Dominion Bank	\$200,000	4.11%	8/6/2027	191,402	0.01%
Toronto-Dominion Bank	€200,000	0.50%	18/1/2027	191,117	0.01%
Canadian Imperial Bank of Commerce	\$200,000	2.25%	28/1/2025	189,667	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	CAD260,000	2.61%	1/11/2024	189,002	0.01%
Province of Alberta Canada	CAD260,000	2.35%	1/6/2025	188,024	0.01%
CI Financial Corp.	\$250,000	3.20%	17/12/2030	187,562	0.01%
Bank of Montreal	\$200,000	1.85%	1/5/2025	186,929	0.01%
Province of Ontario Canada	CAD250,000	3.60%	8/3/2028	185,287	0.01%
CU, Inc.	CAD225,000	5.56%	30/10/2037	185,191	0.01%
Royal Bank of Canada	CAD270,000	2.33%	28/1/2027	185,055	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$200,000	3.88%	20/3/2027	184,547	0.01%
Province of British Columbia Canada	CAD270,000	2.20%	18/6/2030	182,169	0.01%
Province of Ontario Canada	\$200,000	0.63%	21/1/2026	179,964	0.01%
Canadian Imperial Bank of Commerce	\$200,000	1.85%	19/1/2027	179,422	0.01%
Bank of Montreal	CAD250,000	3.65%	1/4/2027	178,749	0.01%
Bank of Nova Scotia	€200,000	0.25%	1/11/2028	177,869	0.01%
Nutrien Ltd.	\$175,000	5.88%	1/12/2036	177,235	0.01%
Waste Connections, Inc.	\$200,000	3.20%	1/6/2032	174,189	0.01%
Province of Quebec Canada	€200,000	0.25%	5/5/2031	172,169	0.01%
Royal Bank of Canada	CAD260,000	1.83%	31/7/2028	168,564	0.01%
Canada Housing Trust No 1	CAD250,000	2.15%	15/12/2031	167,275	0.01%
Province of Alberta Canada	CAD235,000	2.20%	1/6/2026	166,854	0.01%
Hydro-Quebec	CAD180,000	6.50%	15/2/2035	166,189	0.01%
Rogers Communications, Inc.	\$200,000	4.50%	15/3/2042	165,951	0.01%
Export Development Canada	\$175,000	3.00%	25/5/2027	165,889	0.01%
Province of Manitoba Canada	CAD230,000	2.55%	2/6/2026	164,930	0.01%
Rogers Communications, Inc.	\$200,000	4.55%	15/3/2052	161,718	0.01%
Province of British Columbia Canada	CAD210,000	4.30%	18/6/2042	161,692	0.01%
Athene Global Funding	CAD250,000	2.47%	9/6/2028	160,998	0.01%
Canada Housing Trust No 1	CAD250,000	1.60%	15/12/2031	159,793	0.01%
Canadian Pacific Railway Co.	\$150,000	6.13%	15/9/2115	155,665	0.01%
Enbridge, Inc.	CAD200,000	5.75%	2/9/2039	154,573	0.01%
Province of British Columbia Canada	CAD215,000	2.55%	18/6/2027	153,040	0.01%
Canada Housing Trust No 1	CAD200,000	3.65%	15/6/2033	150,313	0.01%
Bank of Montreal	CAD205,000	2.70%	11/9/2024	150,216	0.01%
Canada Housing Trust No 1	CAD200,000	3.60%	15/12/2027	148,784	0.01%
Province of Alberta Canada	CAD219,000	3.45%	1/12/2043	148,486	0.01%
Province of Manitoba Canada	CAD235,000	3.15%	5/9/2052	147,626	0.01%
Province of Quebec Canada	CAD325,000	0.00%	1/4/2035	147,222	0.01%
Province of Alberta Canada	CAD225,000	1.65%	1/6/2031	143,025	0.01%
Toronto-Dominion Bank	CAD200,000	2.67%	9/9/2025	142,536	0.01%
Bank of Montreal	\$150,000	0.63%	9/7/2024	142,426	0.01%
Province of Nova Scotia Canada	CAD215,000	2.00%	1/9/2030	142,334	0.01%
Enbridge, Inc.	\$140,000	5.70%	8/3/2033	141,933	0.01%
Province of Quebec Canada	\$150,000	2.50%	20/4/2026	141,291	0.01%
Province of Manitoba Canada	CAD195,000	2.45%	2/6/2025	141,240	0.01%
BCI QuadReal Realty	CAD230,000	1.75%	24/7/2030	140,042	0.01%
Province of Ontario Canada	\$150,000	2.30%	15/6/2026	139,924	0.01%
Canada Housing Trust No 1	CAD200,000	1.55%	15/12/2026	138,567	0.01%
Canadian Imperial Bank of Commerce	CAD195,000	2.00%	17/4/2025	138,398	0.01%
HSBC Bank Canada	CAD200,000	1.78%	20/5/2026	137,454	0.01%
Toronto-Dominion Bank	CAD200,000	2.26%	7/1/2027	137,052	0.01%
Toyota Credit Canada, Inc.	CAD200,000	1.18%	23/2/2026	136,540	0.01%
Teck Resources Ltd.	\$150,000	3.90%	15/7/2030	136,482	0.01%
Canada Housing Trust No 1	CAD200,000	1.10%	15/12/2026	136,292	0.01%
Royal Bank of Canada	CAD200,000	2.94%	3/5/2032	136,210	0.01%
City of Toronto Canada	CAD195,000	2.65%	9/11/2029	135,918	0.01%
Canada Government International Bond	\$150,000	0.75%	19/5/2026	134,609	0.01%
Bank of Nova Scotia	CAD190,000	3.10%	2/2/2028	133,931	0.01%
Bank of Montreal	CAD190,000	2.70%	9/12/2026	133,697	0.01%
Bank of Nova Scotia	\$150,000	1.05%	2/3/2026	133,549	0.01%
Province of Manitoba Canada	CAD200,000	2.05%	2/6/2030	133,353	0.01%
Canadian Imperial Bank of Commerce	\$150,000	1.25%	22/6/2026	133,211	0.01%
Aeroports de Montreal	CAD150,000	6.55%	11/10/2033	130,266	0.01%
Enbridge Gas, Inc.	CAD185,000	2.88%	22/11/2027	129,692	0.01%
Canadian Natural Resources Ltd.	\$150,000	2.95%	15/7/2030	128,951	0.01%
Province of British Columbia Canada	CAD195,000	3.20%	18/6/2044	128,150	0.01%
Canadian National Railway Co.	\$200,000	2.45%	1/5/2050	127,761	0.01%
FortisBC Energy, Inc.	CAD150,000	5.80%	13/5/2038	126,685	0.01%
TransCanada PipeLines Ltd.	CAD175,000	3.80%	5/4/2027	125,873	0.01%
City of Montreal Canada	CAD185,000	2.30%	1/9/2029	125,814	0.01%
Province of Saskatchewan Canada	CAD175,000	2.55%	2/6/2026	125,480	0.01%
Nutrien Ltd.	\$125,000	5.80%	27/3/2053	125,458	0.01%
Manulife Financial Corp.	CAD195,000	2.82%	13/5/2035	125,069	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alimentation Couche-Tard, Inc.	CAD170,000	3.60%	2/6/2025	124,452	0.01%
Enbridge, Inc.	\$160,000	4.00%	15/11/2049	123,882	0.01%
Manulife Bank of Canada	CAD175,000	1.50%	25/6/2025	122,581	0.01%
Province of Manitoba Canada	CAD185,000	2.05%	2/6/2031	121,187	0.01%
Toronto-Dominion Bank	£100,000	5.29%	11/1/2028	120,331	0.01%
Province of Newfoundland & Labrador Canada	CAD165,000	3.00%	2/6/2026	119,630	0.01%
Royal Bank of Canada	£100,000	5.00%	24/1/2028	119,345	0.01%
Province of Alberta Canada	\$125,000	3.30%	15/3/2028	118,674	0.01%
Royal Bank of Canada	\$125,000	0.65%	29/7/2024	118,344	0.01%
Loblaw Cos Ltd.	CAD150,000	5.34%	13/9/2052	118,324	0.01%
Muskat Falls/Labrador Transmission Assets Funding Trust	CAD160,000	3.86%	1/12/2048	117,773	0.01%
Teranet Holdings LP	CAD160,000	3.54%	11/6/2025	115,477	0.01%
Royal Bank of Canada	\$125,000	1.15%	10/6/2025	115,320	0.00%
Bank of Nova Scotia	€120,000	0.01%	14/1/2027	114,851	0.00%
Dollarama, Inc.	CAD175,000	1.51%	20/9/2027	114,804	0.00%
Greater Toronto Airports Authority	CAD175,000	3.26%	1/6/2037	114,708	0.00%
Province of Alberta Canada	CAD150,000	4.15%	1/6/2033	114,525	0.00%
Brookfield Infrastructure Finance ULC	CAD160,000	4.19%	11/9/2028	114,407	0.00%
Hydro-Quebec	CAD150,000	4.00%	15/2/2063	113,984	0.00%
Province of Newfoundland & Labrador Canada	CAD170,000	3.70%	17/10/2048	113,353	0.00%
Royal Bank of Canada	CAD155,000	2.74%	25/7/2029	113,234	0.00%
Province of Alberta Canada	CAD185,000	2.95%	1/6/2052	113,041	0.00%
Province of Manitoba Canada	CAD150,000	3.90%	2/12/2032	112,114	0.00%
Pembina Pipeline Corp.	CAD155,000	4.02%	27/3/2028	111,032	0.00%
Province of Quebec Canada	CAD150,000	3.65%	20/5/2032	110,793	0.00%
407 International, Inc.	CAD150,000	4.22%	14/2/2028	110,556	0.00%
Enbridge, Inc.	\$125,000	3.13%	15/11/2029	110,503	0.00%
Nutrien Ltd.	\$125,000	4.13%	15/3/2035	109,707	0.00%
Toronto-Dominion Bank	CAD150,000	4.21%	1/6/2027	109,498	0.00%
Pembina Pipeline Corp.	CAD150,000	4.24%	15/6/2027	109,265	0.00%
Brookfield Renewable Partners ULC	CAD160,000	3.38%	15/1/2030	109,005	0.00%
Province of Manitoba Canada	CAD165,000	3.40%	5/9/2048	108,817	0.00%
Canadian Imperial Bank of Commerce	CAD160,000	1.10%	19/1/2026	108,801	0.00%
TransCanada PipeLines Ltd.	CAD150,000	3.30%	17/7/2025	108,693	0.00%
Province of Manitoba Canada	CAD170,000	3.20%	5/3/2050	108,032	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD160,000	2.90%	10/9/2029	107,590	0.00%
Lower Mattagami Energy LP	CAD165,000	2.43%	14/5/2031	107,566	0.00%
407 International, Inc.	CAD195,000	2.84%	7/3/2050	107,502	0.00%
Canadian Pacific Railway Co.	\$115,000	4.80%	1/8/2045	107,360	0.00%
Province of Saskatchewan Canada	CAD170,000	3.10%	2/6/2050	107,359	0.00%
Royal Bank of Canada	CAD145,000	2.35%	2/7/2024	106,189	0.00%
Hydro-Quebec	CAD155,000	2.00%	1/9/2028	106,088	0.00%
Canada Government International Bond	\$110,000	2.88%	28/4/2025	105,935	0.00%
Enbridge, Inc.	\$110,000	5.50%	1/12/2046	104,869	0.00%
Province of New Brunswick Canada	CAD145,000	3.10%	14/8/2028	104,734	0.00%
Federation des Caisses Desjardins du Quebec	CAD145,000	2.86%	26/5/2030	103,389	0.00%
Barrick North America Finance LLC	\$100,000	5.75%	1/5/2043	102,774	0.00%
Suncor Energy, Inc.	\$140,000	3.75%	4/3/2051	102,622	0.00%
Province of British Columbia Canada	€100,000	0.88%	8/10/2025	102,525	0.00%
Canadian Natural Resources Ltd.	\$100,000	6.25%	15/3/2038	101,916	0.00%
Province of Alberta Canada	€100,000	0.63%	16/1/2026	101,326	0.00%
Bank of Montreal	€100,000	1.00%	5/4/2026	100,916	0.00%
Inter Pipeline Ltd.	CAD140,000	4.23%	1/6/2027	100,806	0.00%
RioCan	CAD150,000	2.36%	10/3/2027	100,165	0.00%
HSBC Bank Canada	€100,000	1.50%	15/9/2027	100,093	0.00%
Province of British Columbia Canada	\$100,000	4.20%	6/7/2033	99,757	0.00%
Province of British Columbia Canada	CAD120,000	4.95%	18/6/2040	99,341	0.00%
Enbridge Pipelines, Inc.	CAD141,000	3.52%	22/2/2029	98,798	0.00%
Bank of Nova Scotia	\$115,000	4.59%	4/5/2037	98,705	0.00%
Bank of Montreal	CAD145,000	1.55%	28/5/2026	98,676	0.00%
Toronto-Dominion Bank	CAD150,000	1.89%	8/3/2028	98,487	0.00%
Sun Life Financial, Inc.	CAD145,000	2.58%	10/5/2032	98,478	0.00%
Alberta Powerline LP	CAD147,831	4.07%	1/3/2054	98,280	0.00%
Export Development Canada	\$100,000	3.88%	14/2/2028	98,239	0.00%
Royal Bank of Canada	€100,000	0.05%	19/6/2026	97,760	0.00%
Fairfax Financial Holdings Ltd.	\$100,000	5.63%	16/8/2032	96,899	0.00%
Bank of Montreal	\$100,000	3.70%	7/6/2025	96,627	0.00%
Bank of Nova Scotia	\$100,000	3.45%	11/4/2025	96,359	0.00%
Royal Bank of Canada	\$100,000	3.38%	14/4/2025	96,328	0.00%
Canadian Imperial Bank of Commerce	CAD130,000	5.33%	20/1/2033	96,157	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.30%	7/4/2025	96,135	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brookfield Finance, Inc.	\$100,000	4.85%	29/3/2029	96,110	0.00%
Rogers Communications, Inc.	\$135,000	3.70%	15/11/2049	95,990	0.00%
Manulife Financial Corp.	CAD135,000	2.24%	12/5/2030	95,715	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD135,000	4.75%	29/9/2044	94,745	0.00%
Enbridge, Inc.	\$100,000	3.70%	15/7/2027	94,526	0.00%
Province of Saskatchewan Canada	CAD135,000	0.80%	2/9/2025	93,928	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.45%	7/4/2027	93,852	0.00%
Province of Newfoundland & Labrador Canada	CAD150,000	3.30%	17/10/2046	93,477	0.00%
Federation des Caisses Desjardins du Quebec	€100,000	0.05%	26/11/2027	93,361	0.00%
TransCanada Pipelines Ltd.	\$100,000	4.10%	15/4/2030	92,994	0.00%
Province of Alberta Canada	CAD130,000	2.90%	1/12/2028	92,902	0.00%
Energir, Inc.	CAD135,000	2.10%	16/4/2027	92,809	0.00%
Province of Saskatchewan Canada	CAD155,000	2.75%	2/12/2046	92,185	0.00%
Bank of Nova Scotia	\$100,000	1.30%	11/6/2025	91,988	0.00%
Federation des Caisses Desjardins du Quebec	CAD135,000	1.09%	21/1/2026	91,688	0.00%
Regional Municipality of York	CAD130,000	2.35%	9/6/2027	91,619	0.00%
Bank of Montreal	\$100,000	2.65%	8/3/2027	91,567	0.00%
Province of British Columbia Canada	CAD125,000	3.55%	18/6/2033	91,178	0.00%
Province of Saskatchewan Canada	CAD135,000	2.20%	2/6/2030	91,021	0.00%
Canadian Western Bank	CAD125,000	3.86%	21/4/2025	90,965	0.00%
Province of Quebec Canada	CAD125,000	2.60%	6/7/2025	90,687	0.00%
OMERS Realty Corp.	CAD130,000	3.63%	5/6/2030	90,102	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.60%	7/4/2032	89,718	0.00%
Province of British Columbia Canada	\$100,000	0.90%	20/7/2026	89,292	0.00%
Greater Toronto Airports Authority	CAD150,000	3.15%	5/10/2051	89,203	0.00%
Bank of Montreal	\$100,000	0.95%	22/1/2027	89,177	0.00%
Toronto-Dominion Bank	CAD125,000	1.94%	13/3/2025	89,026	0.00%
Toronto-Dominion Bank	\$100,000	1.20%	3/6/2026	88,922	0.00%
Province of Alberta Canada	CAD125,000	2.90%	20/9/2029	88,825	0.00%
Province of Quebec Canada	€100,000	0.00%	15/10/2029	88,556	0.00%
CGI, Inc.	\$100,000	1.45%	14/9/2026	88,351	0.00%
Bank of Nova Scotia	€100,000	0.01%	14/9/2029	87,955	0.00%
Province of Ontario Canada	\$100,000	1.05%	21/5/2027	87,451	0.00%
Province of Quebec Canada	\$75,000	7.50%	15/9/2029	87,329	0.00%
Canadian National Railway Co.	\$95,000	4.40%	5/8/2052	87,184	0.00%
TransCanada Pipelines Ltd.	\$75,000	7.63%	15/1/2039	86,876	0.00%
Province of New Brunswick Canada	CAD140,000	3.05%	14/8/2050	86,801	0.00%
Loblaw Cos Ltd.	CAD135,000	2.28%	7/5/2030	86,714	0.00%
Province of Saskatchewan Canada	CAD130,000	2.15%	2/6/2031	85,881	0.00%
Canada Housing Trust No 1	CAD120,000	2.65%	15/3/2028	85,674	0.00%
Province of Nova Scotia Canada	CAD135,000	3.15%	1/12/2051	85,443	0.00%
Province of British Columbia Canada	CAD100,000	5.40%	18/6/2035	85,237	0.00%
Vancouver Airport Authority	CAD150,000	2.87%	18/10/2049	85,125	0.00%
Bank of Nova Scotia	CAD125,000	1.85%	2/11/2026	84,839	0.00%
Magna International, Inc.	\$100,000	2.45%	15/6/2030	84,767	0.00%
Province of Nova Scotia Canada	CAD110,000	4.40%	1/6/2042	84,677	0.00%
Province of Newfoundland & Labrador Canada	CAD155,000	2.65%	17/10/2050	84,362	0.00%
Fairfax Financial Holdings Ltd.	\$100,000	3.38%	3/3/2031	84,318	0.00%
Canadian Pacific Railway Co.	CAD95,000	6.45%	17/11/2039	84,307	0.00%
Toronto-Dominion Bank	CAD120,000	3.06%	26/1/2032	82,770	0.00%
Province of Ontario Canada	\$100,000	1.60%	25/2/2031	82,311	0.00%
AltaLink LP	CAD115,000	2.75%	29/5/2026	82,060	0.00%
Canadian Natural Resources Ltd.	\$80,000	6.50%	15/2/2037	81,428	0.00%
Canadian Imperial Bank of Commerce	CAD120,000	1.96%	21/4/2031	81,278	0.00%
Province of New Brunswick Canada	CAD115,000	2.35%	14/8/2027	80,956	0.00%
Province of Nova Scotia Canada	CAD120,000	2.40%	1/12/2031	80,174	0.00%
Connect Six GP	CAD100,000	6.11%	30/11/2046	80,080	0.00%
Toronto-Dominion Bank	CAD110,000	2.50%	2/12/2024	79,630	0.00%
Province of Saskatchewan Canada	CAD110,000	3.90%	2/6/2045	79,614	0.00%
Granite Holdings LP	CAD130,000	2.38%	18/12/2030	79,586	0.00%
Province of Newfoundland & Labrador Canada	CAD112,000	2.85%	2/6/2029	79,034	0.00%
Province of British Columbia Canada	CAD100,000	4.25%	18/12/2053	78,943	0.00%
Province of Ontario Canada	CAD120,000	1.55%	1/11/2029	78,504	0.00%
Bank of Montreal	\$100,000	3.09%	10/1/2037	78,291	0.00%
National Bank of Canada	CAD115,000	1.53%	15/6/2026	78,165	0.00%
TELUS Corp.	CAD100,000	5.65%	13/9/2052	77,815	0.00%
Emera US Finance LP	\$95,000	4.75%	15/6/2046	77,057	0.00%
Province of Saskatchewan Canada	CAD130,000	2.80%	2/12/2052	76,847	0.00%
Rogers Communications, Inc.	CAD110,000	3.75%	15/4/2029	76,798	0.00%
Canadian National Railway Co.	CAD100,000	4.70%	10/5/2053	76,362	0.00%
Province of Saskatchewan Canada	CAD105,000	3.05%	2/12/2028	75,622	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Saskatchewan Canada	CAD115,000	3.30%	2/6/2048	75,482	0.00%
Province of New Brunswick Canada	CAD110,000	3.55%	3/6/2043	75,347	0.00%
Hydro One, Inc.	CAD105,000	1.76%	28/2/2025	75,171	0.00%
Province of Manitoba Canada	CAD125,000	2.85%	5/9/2046	75,014	0.00%
Element Fleet Management Corp.	\$75,000	6.27%	26/6/2026	74,801	0.00%
Province of Alberta Canada	CAD100,000	3.90%	1/12/2033	74,585	0.00%
Enbridge, Inc.	CAD110,000	2.99%	3/10/2029	73,872	0.00%
Toronto-Dominion Bank	CAD100,000	4.34%	27/1/2026	73,732	0.00%
TransCanada Pipelines Ltd.	\$80,000	4.63%	1/3/2034	73,447	0.00%
Federation des Caisses Desjardins du Quebec	CAD100,000	5.04%	23/8/2032	73,258	0.00%
Labrador-Island Link Funding Trust	CAD100,000	3.86%	1/12/2045	73,118	0.00%
Hydro-Quebec	CAD85,000	6.00%	15/8/2031	72,871	0.00%
Suncor Energy, Inc.	\$70,000	6.50%	15/6/2038	72,802	0.00%
Canadian Pacific Railway Co.	\$80,000	4.70%	1/5/2048	72,643	0.00%
TransCanada Pipelines Ltd.	CAD117,000	4.18%	3/7/2048	72,433	0.00%
Alimentation Couche-Tard, Inc.	\$100,000	3.44%	13/5/2041	72,133	0.00%
Enbridge, Inc.	CAD115,000	3.10%	21/9/2033	72,089	0.00%
Province of British Columbia Canada	CAD90,000	4.70%	18/6/2037	72,068	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD110,000	2.80%	1/6/2031	72,000	0.00%
Province of Newfoundland & Labrador Canada	CAD110,000	2.05%	2/6/2031	71,254	0.00%
Canadian Natural Resources Ltd.	\$75,000	3.85%	1/6/2027	70,849	0.00%
Financement-Quebec	CAD85,000	5.25%	1/6/2034	70,720	0.00%
TELUS Corp.	CAD115,000	2.05%	7/10/2030	70,720	0.00%
Bank of Montreal	CAD100,000	3.19%	1/3/2028	70,691	0.00%
Bank of Montreal	\$75,000	1.50%	10/1/2025	70,476	0.00%
H&R	CAD105,000	2.63%	19/2/2027	70,314	0.00%
National Bank of Canada	CAD95,000	2.55%	12/7/2024	69,622	0.00%
Province of Alberta Canada	CAD95,000	3.50%	1/6/2031	69,230	0.00%
Hydro One, Inc.	CAD107,000	3.64%	5/4/2050	68,902	0.00%
Choice Properties	CAD100,000	3.53%	11/6/2029	68,700	0.00%
Teranet Holdings LP	CAD100,000	3.72%	23/2/2029	68,558	0.00%
Province of Manitoba Canada	CAD140,000	2.05%	5/9/2052	68,370	0.00%
Bank of Nova Scotia	CAD105,000	1.40%	1/11/2027	67,984	0.00%
Province of New Brunswick Canada	CAD100,000	2.55%	14/8/2031	67,847	0.00%
TransCanada Pipelines Ltd.	CAD100,000	3.00%	18/9/2029	67,065	0.00%
Toronto-Dominion Bank	\$70,000	1.25%	13/12/2024	65,832	0.00%
Canadian Imperial Bank of Commerce	CAD90,000	3.30%	26/5/2025	65,681	0.00%
Ontario Electricity Financial Corp.	CAD80,000	9.00%	26/5/2025	64,950	0.00%
Province of Manitoba Canada	CAD90,000	3.00%	2/6/2028	64,878	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD115,000	3.50%	30/9/2050	64,777	0.00%
Province of Newfoundland & Labrador Canada	CAD100,000	1.75%	2/6/2030	64,760	0.00%
FortisBC Energy, Inc.	CAD125,000	2.54%	13/7/2050	64,356	0.00%
Rogers Communications, Inc.	CAD100,000	2.90%	9/12/2030	63,941	0.00%
Great-West Lifeco, Inc.	CAD115,000	2.98%	8/7/2050	63,714	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD80,000	5.85%	10/11/2032	63,595	0.00%
Bank of Nova Scotia	CAD90,000	3.93%	3/5/2032	63,575	0.00%
Calgary Airport Authority	CAD100,000	3.55%	7/10/2051	63,163	0.00%
Enbridge, Inc.	\$90,000	3.40%	1/8/2051	62,904	0.00%
Greater Toronto Airports Authority	CAD90,000	2.73%	3/4/2029	62,423	0.00%
Laurentian Bank of Canada	CAD85,000	4.60%	2/9/2025	62,423	0.00%
TransCanada Pipelines Ltd.	\$60,000	6.20%	15/10/2037	62,388	0.00%
Allied Properties	CAD190,000	3.13%	15/5/2028	62,335	0.00%
Province of Manitoba Canada	CAD85,000	4.05%	5/9/2045	62,227	0.00%
Toronto-Dominion Bank	CAD95,000	1.90%	11/9/2028	61,691	0.00%
Intact Financial Corp.	CAD79,000	5.16%	16/6/2042	61,368	0.00%
Brookfield Finance, Inc.	\$75,000	2.72%	15/4/2031	61,346	0.00%
Province of British Columbia Canada	CAD85,000	2.95%	18/12/2028	60,979	0.00%
Province of British Columbia Canada	CAD85,000	2.30%	18/6/2026	60,529	0.00%
TransCanada Pipelines Ltd.	\$65,000	5.10%	15/3/2049	60,497	0.00%
Province of Manitoba Canada	CAD85,000	3.80%	5/9/2053	60,478	0.00%
Cenovus Energy, Inc.	\$85,000	3.75%	15/2/2052	60,344	0.00%
Hydro One, Inc.	CAD85,000	3.02%	5/4/2029	59,631	0.00%
Choice Properties	CAD75,000	6.00%	24/6/2032	58,774	0.00%
Alectra, Inc.	CAD95,000	1.75%	11/2/2031	58,724	0.00%
Bank of Montreal	CAD85,000	1.76%	10/3/2026	58,617	0.00%
Ontario Teachers' Finance Trust	€100,000	0.95%	24/11/2051	58,573	0.00%
Hydro-Quebec	CAD80,000	3.40%	1/9/2029	58,463	0.00%
Canadian Imperial Bank of Commerce	CAD85,000	2.25%	7/1/2027	58,136	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD90,000	2.50%	14/5/2030	58,056	0.00%
Suncor Energy, Inc.	\$75,000	4.00%	15/11/2047	58,033	0.00%
Enbridge Pipelines, Inc.	CAD80,000	3.45%	29/9/2025	58,004	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TransCanada PipeLines Ltd.	CAD90,000	4.35%	6/6/2046	57,643	0.00%
Municipal Finance Authority of British Columbia	CAD85,000	2.30%	15/4/2031	56,863	0.00%
Bruce Power LP	CAD80,000	4.00%	21/6/2030	56,789	0.00%
Royal Bank of Canada	CAD80,000	1.94%	1/5/2025	56,732	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD80,000	4.35%	10/1/2039	56,488	0.00%
Province of Saskatchewan Canada	CAD70,000	4.75%	1/6/2040	56,225	0.00%
Hydro One Ltd.	CAD85,000	1.41%	15/10/2027	56,155	0.00%
Enbridge, Inc.	CAD70,000	6.10%	9/11/2032	55,897	0.00%
Fairfax Financial Holdings Ltd.	CAD85,000	3.95%	3/3/2031	55,583	0.00%
Province of Alberta Canada	\$60,000	1.00%	20/5/2025	55,539	0.00%
Rogers Communications, Inc.	CAD80,000	4.25%	15/4/2032	55,313	0.00%
Province of Ontario Canada	CAD75,000	2.65%	5/2/2025	54,782	0.00%
Rogers Communications, Inc.	CAD90,000	4.25%	9/12/2049	54,630	0.00%
Equitable Bank	CAD80,000	1.88%	26/11/2025	54,492	0.00%
AltaGas Ltd.	CAD80,000	2.17%	16/3/2027	54,036	0.00%
TransCanada PipeLines Ltd.	\$60,000	4.88%	15/5/2048	53,786	0.00%
Canadian Pacific Railway Co.	\$75,000	3.10%	2/12/2051	53,237	0.00%
Enbridge, Inc.	CAD75,000	3.20%	8/6/2027	52,834	0.00%
City of Toronto Canada	CAD90,000	2.90%	29/4/2051	52,688	0.00%
TELUS Corp.	CAD80,000	4.40%	1/4/2043	52,664	0.00%
Province of Manitoba Canada	CAD65,000	7.75%	22/12/2025	52,622	0.00%
Province of Nova Scotia Canada	CAD75,000	2.10%	1/6/2027	52,472	0.00%
Province of Ontario Canada	\$60,000	2.00%	2/10/2029	52,368	0.00%
Honda Canada Finance, Inc.	CAD80,000	1.65%	25/2/2028	52,229	0.00%
Ontario Power Generation, Inc.	CAD75,000	3.22%	8/4/2030	51,791	0.00%
Cenovus Energy, Inc.	CAD73,000	3.50%	7/2/2028	51,727	0.00%
Nova Scotia Power, Inc.	CAD85,000	3.61%	1/5/2045	51,385	0.00%
Maritime Link Financing Trust	CAD72,615	3.50%	1/12/2052	51,297	0.00%
Royal Bank of Canada	\$50,000	6.00%	1/11/2027	51,296	0.00%
TransCanada PipeLines Ltd.	\$50,000	6.10%	1/6/2040	51,127	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD70,000	3.35%	12/3/2025	51,098	0.00%
Rogers Communications, Inc.	CAD75,000	3.25%	1/5/2029	50,923	0.00%
Province of New Brunswick Canada	CAD65,000	4.55%	26/3/2037	50,757	0.00%
Nutrien Ltd.	\$50,000	5.95%	7/11/2025	50,312	0.00%
Rogers Communications, Inc.	CAD75,000	3.30%	10/12/2029	50,308	0.00%
Nutrien Ltd.	\$50,000	5.90%	7/11/2024	50,027	0.00%
Royal Bank of Canada	\$50,000	5.66%	25/10/2024	49,989	0.00%
Bank of Montreal	\$50,000	5.20%	1/2/2028	49,985	0.00%
Thomson Reuters Corp.	CAD70,000	2.24%	14/5/2025	49,918	0.00%
TransCanada PipeLines Ltd.	\$50,000	5.85%	15/3/2036	49,893	0.00%
Pembina Pipeline Corp.	CAD75,000	4.75%	26/3/2048	49,792	0.00%
Bank of Nova Scotia	\$50,000	5.25%	6/12/2024	49,603	0.00%
Bank of Montreal	\$50,000	5.20%	12/12/2024	49,590	0.00%
Province of New Brunswick Canada	CAD70,000	3.80%	14/8/2045	49,537	0.00%
Manulife Financial Corp.	\$50,000	5.38%	4/3/2046	49,427	0.00%
Kinross Gold Corp.	\$50,000	6.25%	15/7/2033	49,421	0.00%
Toronto Hydro Corp.	CAD80,000	1.50%	15/10/2030	49,358	0.00%
Nutrien Ltd.	\$50,000	4.90%	27/3/2028	49,151	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD75,000	3.00%	17/3/2031	49,138	0.00%
bIMC Realty Corp.	CAD70,000	3.00%	31/3/2027	49,035	0.00%
IGM Financial, Inc.	CAD75,000	4.12%	9/12/2047	49,034	0.00%
TransCanada PipeLines Ltd.	\$60,000	2.50%	12/10/2031	48,543	0.00%
Province of Quebec Canada	\$50,000	2.88%	16/10/2024	48,416	0.00%
Suncor Energy, Inc.	\$45,000	6.85%	1/6/2039	48,354	0.00%
Enbridge, Inc.	CAD75,000	4.24%	27/8/2042	48,008	0.00%
Canadian Pacific Railway Co.	\$50,000	2.90%	1/2/2025	47,995	0.00%
CU, Inc.	CAD85,000	2.96%	7/9/2049	47,932	0.00%
City of Montreal Canada	CAD70,000	3.50%	1/12/2038	47,568	0.00%
Thomson Reuters Corp.	\$50,000	3.35%	15/5/2026	47,551	0.00%
AltaLink LP	CAD60,000	4.92%	17/9/2043	47,225	0.00%
Toronto-Dominion Bank	\$50,000	1.45%	10/1/2025	47,065	0.00%
TransCanada PipeLines Ltd.	\$50,000	1.00%	12/10/2024	47,030	0.00%
Canadian Pacific Railway Co.	\$50,000	1.35%	2/12/2024	47,005	0.00%
Canadian Pacific Railway Co.	\$50,000	4.95%	15/8/2045	46,826	0.00%
Reliance LP	CAD70,000	2.68%	1/12/2027	46,816	0.00%
Manulife Financial Corp.	\$50,000	4.06%	24/2/2032	46,806	0.00%
Toronto-Dominion Bank	CAD65,000	3.11%	22/4/2030	46,726	0.00%
City of Winnipeg Canada	CAD62,000	4.30%	15/11/2051	46,519	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD70,000	1.65%	16/8/2027	46,396	0.00%
Brookfield Finance, Inc.	\$50,000	4.35%	15/4/2030	46,305	0.00%
Toronto-Dominion Bank	\$50,000	3.63%	15/9/2031	46,055	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ontario Electricity Financial Corp.	CAD55,000	8.25%	22/6/2026	45,838	0.00%
City of Montreal Canada	CAD50,000	6.00%	1/6/2043	45,828	0.00%
City of Ottawa Ontario	CAD85,000	2.50%	11/5/2051	45,679	0.00%
Pembina Pipeline Corp.	CAD70,000	4.67%	28/5/2050	45,583	0.00%
NAV Canada	CAD70,000	2.06%	29/5/2030	45,574	0.00%
South Coast British Columbia Transportation Authority	CAD65,000	3.85%	9/2/2052	45,455	0.00%
Ontario Teachers' Finance Trust	CAD60,000	4.15%	1/11/2029	45,376	0.00%
Enbridge Gas, Inc.	CAD80,000	3.01%	9/8/2049	45,203	0.00%
Bank of Nova Scotia	CAD62,000	2.49%	23/9/2024	45,152	0.00%
Toronto-Dominion Bank	\$50,000	1.95%	12/1/2027	44,991	0.00%
Enbridge Pipelines, Inc.	CAD70,000	4.33%	22/2/2049	44,753	0.00%
Sun Life Financial, Inc.	CAD70,000	3.15%	18/11/2036	44,651	0.00%
Royal Bank of Canada	\$50,000	1.20%	27/4/2026	44,595	0.00%
Teck Resources Ltd.	\$50,000	5.20%	1/3/2042	44,522	0.00%
TransCanada PipeLines Ltd.	CAD70,000	4.34%	15/10/2049	44,280	0.00%
FortisAlberta, Inc.	CAD85,000	2.63%	8/6/2051	44,269	0.00%
Saputo, Inc.	CAD65,000	1.42%	19/6/2026	44,026	0.00%
Bank of Nova Scotia	\$50,000	1.30%	15/9/2026	44,011	0.00%
Canadian Pacific Railway Co.	\$50,000	2.45%	2/12/2031	43,925	0.00%
Manulife Financial Corp.	CAD60,000	3.05%	20/8/2029	43,913	0.00%
Province of Nova Scotia Canada	CAD55,000	4.70%	1/6/2041	43,875	0.00%
Bruce Power LP	CAD60,000	3.97%	23/6/2026	43,847	0.00%
Honda Canada Finance, Inc.	CAD60,000	3.44%	23/5/2025	43,746	0.00%
Province of Nova Scotia Canada	CAD65,000	3.45%	1/6/2045	43,608	0.00%
City of Toronto Canada	CAD75,000	2.80%	22/11/2049	42,879	0.00%
Empower Finance 2020 LP	\$50,000	1.36%	17/9/2027	42,759	0.00%
Reliance LP	CAD65,000	2.67%	1/8/2028	42,731	0.00%
AltaGas Ltd.	CAD65,000	2.08%	30/5/2028	42,447	0.00%
Royal Bank of Canada	CAD60,000	2.09%	30/6/2030	42,122	0.00%
City of Montreal Canada	CAD65,000	1.75%	1/9/2030	41,846	0.00%
Canadian Western Bank	CAD65,000	1.82%	16/12/2027	41,789	0.00%
OMERS Finance Trust	CAD60,000	2.60%	14/5/2029	41,772	0.00%
Royal Bank of Canada	CAD55,000	4.93%	16/7/2025	41,379	0.00%
Canadian Pacific Railway Co.	\$50,000	3.00%	2/12/2041	41,042	0.00%
Province of New Brunswick Canada	CAD65,000	3.10%	14/8/2048	40,736	0.00%
Enbridge Pipelines, Inc.	CAD65,000	4.13%	9/8/2046	40,653	0.00%
CU, Inc.	CAD55,000	4.54%	24/10/2041	40,634	0.00%
CPPIB Capital, Inc.	CAD60,000	1.95%	30/9/2029	40,254	0.00%
British Columbia Ferry Services, Inc.	CAD55,000	4.29%	28/4/2044	39,875	0.00%
Dream Industrial	CAD60,000	2.06%	17/6/2027	39,567	0.00%
IGM Financial, Inc.	CAD60,000	4.21%	21/3/2050	39,559	0.00%
Hydro One, Inc.	CAD55,000	2.77%	24/2/2026	39,418	0.00%
Canada Housing Trust No 1	CAD55,000	2.25%	15/12/2025	39,382	0.00%
Rogers Communications, Inc.	CAD50,000	6.11%	25/8/2040	39,243	0.00%
Province of Manitoba Canada	CAD55,000	2.75%	2/6/2029	38,848	0.00%
Bank of Nova Scotia	CAD55,000	2.62%	2/12/2026	38,634	0.00%
Enbridge, Inc.	CAD50,000	5.70%	9/11/2027	38,543	0.00%
Hyundai Capital Canada, Inc.	CAD55,000	3.20%	16/2/2027	38,219	0.00%
TELUS Corp.	CAD55,000	3.30%	2/5/2029	37,952	0.00%
Royal Bank of Canada	CAD60,000	1.67%	28/1/2033	37,930	0.00%
Inter Pipeline Ltd.	CAD50,000	5.71%	29/5/2030	37,831	0.00%
Inter Pipeline Ltd.	CAD50,000	5.85%	18/5/2032	37,676	0.00%
Enbridge Gas, Inc.	CAD55,000	2.90%	1/4/2030	37,496	0.00%
Province of New Brunswick Canada	CAD50,000	3.95%	14/8/2032	37,469	0.00%
Canadian Tire Corp., Ltd.	CAD50,000	5.61%	4/9/2035	37,458	0.00%
Toronto-Dominion Bank	CAD50,000	3.23%	24/7/2024	36,962	0.00%
Dream Summit Industrial LP	CAD55,000	2.25%	12/1/2027	36,942	0.00%
Enbridge Gas, Inc.	CAD50,000	4.55%	17/8/2052	36,928	0.00%
OMERS Realty Corp.	CAD50,000	4.54%	9/4/2029	36,924	0.00%
TELUS Corp.	CAD60,000	4.10%	5/4/2051	36,720	0.00%
Federation des Caisses Desjardins du Quebec	CAD50,000	4.41%	19/5/2027	36,691	0.00%
Canada Housing Trust No 1	CAD55,000	1.90%	15/3/2031	36,424	0.00%
Enbridge Gas, Inc.	CAD50,000	4.15%	17/8/2032	36,396	0.00%
Province of New Brunswick Canada	CAD45,000	4.80%	3/6/2041	36,265	0.00%
CT	CAD60,000	2.37%	6/1/2031	36,222	0.00%
Finning International, Inc.	CAD50,000	5.08%	13/6/2042	36,143	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD50,000	3.80%	21/8/2028	35,730	0.00%
TransCanada PipeLines Ltd.	\$40,000	5.00%	16/10/2043	35,705	0.00%
EPCOR Utilities, Inc.	CAD55,000	2.41%	30/6/2031	35,588	0.00%
Rogers Communications, Inc.	CAD50,000	5.25%	15/4/2052	35,436	0.00%
Bank of Montreal	CAD50,000	2.08%	17/6/2030	35,111	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Nova Scotia Canada	CAD45,000	4.50%	1/6/2037	34,978	0.00%
TransCanada Pipelines Ltd.	CAD55,000	4.33%	16/9/2047	34,940	0.00%
CU, Inc.	CAD50,000	4.09%	2/9/2044	34,719	0.00%
Hydro One, Inc.	CAD50,000	4.00%	22/12/2051	34,260	0.00%
Inter Pipeline Ltd.	CAD45,000	5.76%	17/2/2028	34,172	0.00%
TransCanada Pipelines Ltd.	CAD45,000	5.33%	12/5/2032	33,951	0.00%
Province of Saskatchewan Canada	CAD50,000	3.40%	3/2/2042	33,859	0.00%
TELUS Corp.	CAD50,000	2.35%	27/1/2028	33,635	0.00%
Enbridge Gas, Inc.	CAD50,000	2.37%	9/8/2029	33,420	0.00%
Intact Financial Corp.	CAD50,000	2.18%	18/5/2028	33,400	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD50,000	4.05%	22/7/2044	33,325	0.00%
Toronto-Dominion Bank	CAD45,000	4.86%	4/3/2031	33,239	0.00%
Province of New Brunswick Canada	CAD55,000	2.90%	14/8/2052	32,946	0.00%
Dollarama, Inc.	CAD50,000	2.44%	9/7/2029	32,925	0.00%
Westcoast Energy, Inc.	CAD45,000	3.77%	8/12/2025	32,632	0.00%
SmartCentres	CAD50,000	3.65%	11/12/2030	32,567	0.00%
Great-West Lifeco, Inc.	CAD50,000	2.38%	14/5/2030	32,558	0.00%
City of Montreal Canada	CAD45,000	3.15%	1/9/2028	32,388	0.00%
Central 1 Credit Union	CAD45,000	4.65%	7/2/2028	32,358	0.00%
Bank of Nova Scotia	CAD45,000	2.16%	3/2/2025	32,233	0.00%
Hydro One, Inc.	CAD60,000	2.71%	28/2/2050	32,228	0.00%
Province of Saskatchewan Canada	CAD45,000	3.75%	5/3/2054	32,186	0.00%
Province of New Brunswick Canada	CAD45,000	1.80%	14/8/2025	32,037	0.00%
407 International, Inc.	CAD45,000	4.19%	25/4/2042	32,016	0.00%
Crombie	CAD50,000	3.21%	9/10/2030	31,959	0.00%
Enbridge Gas, Inc.	CAD50,000	3.65%	1/4/2050	31,773	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD50,000	4.05%	17/3/2051	31,028	0.00%
Brookfield Infrastructure Finance ULC	CAD50,000	2.86%	1/9/2032	30,593	0.00%
Canadian Natural Resources Ltd.	CAD45,000	2.50%	17/1/2028	30,496	0.00%
Province of Prince Edward Island Canada	CAD45,000	3.60%	17/1/2053	30,452	0.00%
TransCanada Pipelines Ltd.	CAD40,000	5.65%	20/6/2029	30,311	0.00%
Enbridge, Inc.	CAD50,000	4.10%	21/9/2051	30,137	0.00%
TELUS Corp.	CAD50,000	3.95%	16/2/2050	29,880	0.00%
ARC Resources Ltd.	CAD45,000	3.47%	10/3/2031	29,818	0.00%
AltaLink LP	CAD45,000	3.72%	3/12/2046	29,746	0.00%
CU, Inc.	CAD45,000	3.86%	14/11/2052	29,746	0.00%
AltaLink LP	CAD40,000	4.45%	11/7/2053	29,522	0.00%
Gibson Energy, Inc.	CAD43,000	3.60%	17/9/2029	29,388	0.00%
Bank of Montreal	CAD40,000	2.28%	29/7/2024	29,202	0.00%
OMERS Realty Corp.	CAD40,000	3.33%	5/6/2025	29,084	0.00%
Manulife Financial Corp.	\$30,000	4.15%	4/3/2026	29,062	0.00%
Aéroports de Montreal	CAD50,000	3.03%	21/4/2050	28,873	0.00%
Province of Newfoundland & Labrador Canada	CAD40,000	2.30%	2/6/2025	28,859	0.00%
Municipal Finance Authority of British Columbia	CAD40,000	3.05%	23/10/2028	28,757	0.00%
Bank of Montreal	CAD40,000	2.37%	3/2/2025	28,752	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD40,000	3.60%	29/9/2027	28,525	0.00%
CU, Inc.	CAD45,000	3.55%	22/11/2047	28,506	0.00%
AltaGas Ltd.	CAD40,000	2.16%	10/6/2025	28,309	0.00%
Pembina Pipeline Corp.	CAD40,000	3.62%	3/4/2029	27,859	0.00%
City of Toronto Canada	CAD50,000	2.15%	25/8/2040	27,475	0.00%
Inter Pipeline Ltd.	CAD35,000	6.38%	17/2/2033	27,311	0.00%
Canada Post Corp.	CAD35,000	4.36%	16/7/2040	27,278	0.00%
Liberty Utilities Finance GP 1	\$35,000	2.05%	15/9/2030	27,196	0.00%
Suncor Energy, Inc.	CAD45,000	3.95%	4/3/2051	26,918	0.00%
Canadian Government Bond	CAD37,000	1.50%	1/9/2024	26,904	0.00%
Regional Municipality of Peel Ontario	CAD50,000	2.50%	16/6/2051	26,781	0.00%
CU, Inc.	CAD35,000	4.72%	9/9/2043	26,592	0.00%
Canadian Utilities Ltd.	CAD35,000	4.85%	3/6/2052	26,537	0.00%
Hydro One, Inc.	CAD35,000	4.59%	9/10/2043	26,265	0.00%
Regional Municipality of York	CAD35,000	4.05%	1/5/2034	26,173	0.00%
Barrick PD Australia Finance Pty Ltd.	\$25,000	5.95%	15/10/2039	26,074	0.00%
TELUS Corp.	CAD40,000	4.40%	29/1/2046	26,040	0.00%
Enbridge, Inc.	CAD35,000	3.95%	19/11/2024	25,861	0.00%
Rio Tinto Alcan, Inc.	\$25,000	5.75%	1/6/2035	25,827	0.00%
Hydro One, Inc.	CAD40,000	3.63%	25/6/2049	25,775	0.00%
Sun Life Financial, Inc.	CAD35,000	4.78%	10/8/2034	25,604	0.00%
Pembina Pipeline Corp.	CAD40,000	4.54%	3/4/2049	25,592	0.00%
Hydro-Quebec	\$25,000	8.05%	7/7/2024	25,526	0.00%
City of Montreal Canada	CAD45,000	2.40%	1/12/2041	25,457	0.00%
Royal Bank of Canada	CAD35,000	2.88%	23/12/2029	25,279	0.00%
SmartCentres	CAD40,000	2.31%	18/12/2028	25,258	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pembina Pipeline Corp.	CAD35,000	3.71%	11/8/2026	25,242	0.00%
City of Toronto Canada	CAD40,000	3.25%	24/6/2046	25,207	0.00%
Algonquin Power Co.	CAD40,000	2.85%	15/7/2031	25,148	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD35,000	3.20%	24/4/2026	25,135	0.00%
Suncor Energy, Inc.	\$25,000	5.95%	1/12/2034	25,094	0.00%
Province of New Brunswick Canada	CAD35,000	2.60%	14/8/2026	25,093	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD34,000	4.25%	1/6/2029	24,976	0.00%
Enbridge, Inc.	\$30,000	4.50%	10/6/2044	24,975	0.00%
Province of Newfoundland & Labrador Canada	CAD35,000	2.85%	2/6/2028	24,932	0.00%
Ontario Power Generation, Inc.	CAD40,000	3.65%	13/9/2050	24,908	0.00%
Bruce Power LP	CAD35,000	4.75%	21/6/2049	24,797	0.00%
Great-West Lifeco, Inc.	CAD35,000	3.34%	28/2/2028	24,756	0.00%
Ontario Power Generation, Inc.	CAD45,000	2.95%	21/2/2051	24,417	0.00%
Keyera Corp.	CAD35,000	3.96%	29/5/2030	24,242	0.00%
Enovus Energy, Inc.	\$23,000	6.75%	15/11/2039	24,216	0.00%
Canadian Pacific Railway Co.	CAD35,000	3.15%	13/3/2029	24,200	0.00%
Sun Life Financial, Inc.	CAD40,000	2.06%	1/10/2035	24,129	0.00%
Ontario Power Generation, Inc.	CAD35,000	2.98%	13/9/2029	24,044	0.00%
Saputo, Inc.	CAD35,000	2.24%	16/6/2027	23,759	0.00%
TELUS Corp.	CAD35,000	4.70%	6/3/2048	23,741	0.00%
Brookfield Infrastructure Finance ULC	CAD35,000	3.41%	9/10/2029	23,687	0.00%
Thomson Reuters Corp.	\$25,000	5.65%	23/11/2043	23,639	0.00%
Province of Ontario Canada	\$25,000	2.50%	27/4/2026	23,512	0.00%
Province of New Brunswick Canada	CAD35,000	3.55%	3/6/2055	23,467	0.00%
Province of Quebec Canada	\$25,000	2.75%	12/4/2027	23,361	0.00%
Bank of Montreal	CAD30,000	6.53%	27/10/2032	23,304	0.00%
City of Montreal Canada	CAD35,000	3.15%	1/12/2036	23,275	0.00%
Enbridge, Inc.	CAD35,000	4.57%	11/3/2044	23,247	0.00%
Province of Manitoba Canada	CAD35,000	3.35%	5/3/2043	23,238	0.00%
Enovus Energy, Inc.	\$25,000	5.25%	15/6/2037	23,052	0.00%
Brookfield Infrastructure Finance ULC	CAD30,000	5.79%	25/4/2052	23,027	0.00%
Hydro One, Inc.	CAD35,000	2.16%	28/2/2030	22,962	0.00%
CGI, Inc.	CAD35,000	2.10%	18/9/2028	22,930	0.00%
NAV Canada	CAD40,000	2.92%	29/9/2051	22,809	0.00%
Regional Municipality of York	CAD35,000	1.70%	27/5/2030	22,771	0.00%
Nutrien Ltd.	\$25,000	5.00%	1/4/2049	22,537	0.00%
TransCanada PipeLines Ltd.	CAD35,000	2.97%	9/6/2031	22,501	0.00%
Labrador-Island Link Funding Trust	CAD30,000	3.76%	1/6/2033	22,389	0.00%
TransCanada PipeLines Ltd.	\$25,000	4.75%	15/5/2038	22,373	0.00%
Hydro One, Inc.	CAD30,000	4.46%	27/1/2053	22,178	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD30,000	4.75%	1/6/2037	22,151	0.00%
Province of Manitoba Canada	CAD30,000	4.10%	5/3/2041	22,148	0.00%
TELUS Corp.	CAD30,000	3.75%	17/1/2025	22,088	0.00%
Pembina Pipeline Corp.	CAD35,000	4.49%	10/12/2051	22,039	0.00%
Toronto-Dominion Bank	CAD30,000	3.22%	25/7/2029	22,018	0.00%
Capital Power Corp.	CAD35,000	3.15%	1/10/2032	21,980	0.00%
PSP Capital, Inc.	CAD30,000	3.00%	5/11/2025	21,833	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD35,000	3.75%	1/6/2051	21,806	0.00%
South Coast British Columbia Transportation Authority	CAD30,000	3.25%	23/11/2028	21,772	0.00%
Enbridge Pipelines, Inc.	CAD35,000	4.20%	12/5/2051	21,725	0.00%
Manulife Bank of Canada	CAD30,000	2.38%	19/11/2024	21,699	0.00%
Brookfield Renewable Partners ULC	CAD30,000	4.25%	15/1/2029	21,674	0.00%
Province of Nova Scotia Canada	CAD30,000	2.15%	1/6/2025	21,610	0.00%
City of Montreal Canada	CAD30,000	3.00%	1/9/2027	21,578	0.00%
Bruce Power LP	CAD30,000	4.01%	21/6/2029	21,560	0.00%
TELUS Corp.	CAD30,000	3.63%	1/3/2028	21,304	0.00%
Enbridge Pipelines, Inc.	CAD30,000	3.00%	10/8/2026	21,302	0.00%
OPB Finance Trust	CAD30,000	3.89%	4/7/2042	21,207	0.00%
City of Toronto Canada	CAD30,000	2.40%	7/6/2027	21,185	0.00%
Bruce Power LP	CAD30,000	4.13%	21/6/2033	20,939	0.00%
Rogers Communications, Inc.	CAD25,000	6.75%	9/11/2039	20,904	0.00%
Enbridge, Inc.	CAD30,000	4.87%	21/11/2044	20,834	0.00%
Honda Canada Finance, Inc.	CAD30,000	1.34%	17/3/2026	20,437	0.00%
EPCOR Utilities, Inc.	CAD35,000	3.11%	8/7/2049	20,339	0.00%
Enbridge Gas, Inc.	CAD35,000	3.20%	15/9/2051	20,287	0.00%
Brookfield Finance, Inc.	\$24,000	4.70%	20/9/2047	20,186	0.00%
City of Ottawa Ontario	CAD33,000	3.10%	27/7/2048	20,142	0.00%
407 International, Inc.	CAD30,000	3.83%	11/5/2046	20,068	0.00%
Pembina Pipeline Corp.	CAD30,000	4.74%	21/1/2047	19,933	0.00%
Alimentation Couche-Tard, Inc.	\$25,000	4.50%	26/7/2047	19,923	0.00%
Sun Life Financial, Inc.	CAD30,000	2.80%	21/11/2033	19,868	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rogers Communications, Inc.	\$25,000	4.35%	1/5/2049	19,865	0.00%
Greater Toronto Airports Authority	CAD30,000	1.54%	3/5/2028	19,846	0.00%
TransCanada PipeLines Ltd.	\$20,000	5.60%	31/3/2034	19,773	0.00%
Hydro One, Inc.	CAD30,000	3.72%	18/11/2047	19,679	0.00%
City of Montreal Canada	CAD25,000	4.70%	1/12/2041	19,584	0.00%
407 International, Inc.	CAD30,000	2.59%	25/5/2032	19,471	0.00%
Province of Newfoundland & Labrador Canada	CAD25,000	4.65%	17/10/2040	19,204	0.00%
EPCOR Utilities, Inc.	CAD25,000	4.73%	2/9/2052	19,126	0.00%
Cogeco Communications, Inc.	CAD30,000	2.99%	22/9/2031	19,103	0.00%
Saputo, Inc.	CAD25,000	5.25%	29/11/2029	19,040	0.00%
Brookfield Renewable Partners ULC	CAD25,000	5.29%	28/10/2033	18,847	0.00%
Canadian Government Bond	CAD25,000	3.50%	1/3/2028	18,734	0.00%
Aeroports de Montreal	CAD30,000	3.44%	26/4/2051	18,696	0.00%
AltaGas Ltd.	CAD30,000	2.48%	30/11/2030	18,676	0.00%
City of Toronto Canada	CAD30,000	3.20%	1/8/2048	18,658	0.00%
Canadian National Railway Co.	\$25,000	3.20%	2/8/2046	18,561	0.00%
Canadian Government Bond	CAD25,000	3.25%	24/8/2027	18,509	0.00%
Hydro-Quebec	CAD20,000	6.50%	16/1/2035	18,345	0.00%
Choice Properties	CAD25,000	3.55%	10/1/2025	18,288	0.00%
Pembina Pipeline Corp.	CAD27,000	4.81%	25/3/2044	18,263	0.00%
Federation des Caisses Desjardins du Quebec	CAD25,000	2.42%	4/10/2024	18,166	0.00%
Alimentation Couche-Tard, Inc.	\$25,000	3.80%	25/1/2050	18,132	0.00%
Toronto Hydro Corp.	CAD30,000	3.27%	18/10/2051	18,097	0.00%
Greater Toronto Airports Authority	CAD30,000	2.75%	17/10/2039	17,960	0.00%
Province of Manitoba Canada	CAD25,000	2.60%	2/6/2027	17,819	0.00%
Fairfax Financial Holdings Ltd.	CAD25,000	4.25%	6/12/2027	17,741	0.00%
Hydro One, Inc.	CAD25,000	4.17%	6/6/2044	17,722	0.00%
Canadian Government Bond	CAD25,000	2.00%	1/6/2028	17,603	0.00%
CT	CAD25,000	3.87%	7/12/2027	17,585	0.00%
407 International, Inc.	CAD27,000	3.67%	8/3/2049	17,478	0.00%
TELUS Corp.	CAD25,000	4.85%	5/4/2044	17,418	0.00%
National Bank of Canada	CAD25,000	1.57%	18/8/2026	17,402	0.00%
Power Corp. of Canada	CAD25,000	4.46%	27/7/2048	17,401	0.00%
Choice Properties	CAD25,000	2.85%	21/5/2027	17,249	0.00%
Hydro One, Inc.	CAD25,000	3.91%	23/2/2046	17,004	0.00%
Province of British Columbia Canada	CAD20,000	4.90%	18/6/2048	16,982	0.00%
EPCOR Utilities, Inc.	CAD25,000	3.95%	26/11/2048	16,934	0.00%
TELUS Corp.	CAD25,000	3.15%	19/2/2030	16,805	0.00%
TransCanada PipeLines Ltd.	CAD25,000	4.55%	15/11/2041	16,759	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD25,000	4.45%	27/2/2047	16,751	0.00%
Rogers Communications, Inc.	CAD20,000	6.68%	4/11/2039	16,578	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD25,000	4.35%	18/12/2045	16,514	0.00%
CU, Inc.	CAD25,000	3.76%	19/11/2046	16,507	0.00%
Rogers Communications, Inc.	CAD20,000	6.56%	22/3/2041	16,478	0.00%
Choice Properties	CAD25,000	2.98%	4/3/2030	16,332	0.00%
Province of Manitoba Canada	CAD20,000	4.70%	5/3/2050	16,325	0.00%
AltaLink LP	CAD23,000	4.09%	30/6/2045	16,177	0.00%
Toronto Hydro Corp.	CAD20,000	4.95%	13/10/2052	16,095	0.00%
Hydro One, Inc.	CAD25,000	3.79%	31/7/2062	15,975	0.00%
Inter Pipeline Ltd.	CAD25,000	4.64%	30/5/2044	15,761	0.00%
Sun Life Financial, Inc.	CAD20,000	5.40%	29/5/2042	15,137	0.00%
Air Canada 2015-1 Class A Pass Through Trust	\$16,166	3.60%	15/3/2027	15,059	0.00%
Cogeco Communications, Inc.	CAD20,000	5.30%	16/2/2033	14,966	0.00%
City of Ottawa Ontario	CAD20,000	4.20%	30/7/2053	14,935	0.00%
Brookfield Finance II, Inc.	CAD20,000	5.43%	14/12/2032	14,933	0.00%
City of Toronto Canada	CAD25,000	2.60%	24/9/2039	14,910	0.00%
Brookfield Corp.	CAD20,000	4.82%	28/1/2026	14,828	0.00%
Alimentation Couche-Tard, Inc.	CAD20,000	3.06%	26/7/2024	14,731	0.00%
OMERS Realty Corp.	CAD20,000	3.33%	12/11/2024	14,661	0.00%
Municipal Finance Authority of British Columbia	CAD25,000	2.50%	27/9/2041	14,626	0.00%
CU, Inc.	CAD25,000	3.17%	5/9/2051	14,607	0.00%
Keyera Corp.	CAD20,000	5.02%	28/3/2032	14,591	0.00%
Saputo, Inc.	CAD20,000	2.88%	19/11/2024	14,572	0.00%
Sun Life Financial, Inc.	CAD20,000	2.38%	13/8/2029	14,537	0.00%
Province of Manitoba Canada	CAD20,000	3.25%	5/9/2029	14,481	0.00%
Newfoundland & Labrador Hydro	CAD22,000	3.60%	1/12/2045	14,455	0.00%
Cenovus Energy, Inc.	CAD20,000	3.60%	10/3/2027	14,374	0.00%
Province of Newfoundland & Labrador Canada	CAD20,000	4.10%	17/10/2054	14,374	0.00%
Canadian Natural Resources Ltd.	CAD20,000	3.42%	1/12/2026	14,303	0.00%
RioCan	CAD20,000	2.58%	12/2/2025	14,302	0.00%
Rogers Communications, Inc.	CAD20,000	3.80%	1/3/2027	14,288	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Saskatchewan Canada	CAD20,000	2.65%	2/6/2027	14,285	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD20,000	4.15%	1/6/2033	14,269	0.00%
TriSummit Utilities, Inc.	CAD20,000	3.15%	6/4/2026	14,221	0.00%
Suncor Energy, Inc.	CAD22,000	4.34%	13/9/2046	14,203	0.00%
Province of Prince Edward Island Canada	CAD25,000	2.65%	1/12/2051	14,037	0.00%
Westcoast Energy, Inc.	CAD20,000	4.79%	28/10/2041	13,933	0.00%
City of Toronto Canada	CAD20,000	3.50%	2/6/2036	13,918	0.00%
ENMAX Corp.	CAD20,000	3.88%	18/10/2029	13,877	0.00%
EPCOR Utilities, Inc.	CAD25,000	2.90%	19/5/2050	13,864	0.00%
First Capital	CAD20,000	3.46%	22/1/2027	13,744	0.00%
CU, Inc.	CAD20,000	3.96%	27/7/2045	13,630	0.00%
Cenovus Energy, Inc.	\$15,000	5.40%	15/6/2047	13,592	0.00%
CU, Inc.	CAD20,000	3.95%	23/11/2048	13,530	0.00%
Pembina Pipeline Corp.	CAD20,000	3.31%	1/2/2030	13,475	0.00%
Pembina Pipeline Corp.	CAD20,000	4.75%	30/4/2043	13,462	0.00%
Toronto Hydro Corp.	CAD20,000	2.43%	11/12/2029	13,421	0.00%
Northern Courier Pipeline LP	CAD20,270	3.37%	30/6/2042	13,383	0.00%
Northwestern Hydro Acquisition Co. III LP	CAD20,000	3.94%	31/12/2038	13,275	0.00%
Canadian National Railway Co.	CAD20,000	3.60%	1/8/2047	12,833	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD20,000	3.70%	23/2/2043	12,746	0.00%
Enbridge Gas, Inc.	CAD20,000	3.59%	22/11/2047	12,653	0.00%
City of Toronto Canada	CAD15,000	5.20%	1/6/2040	12,378	0.00%
Bank of Montreal	CAD17,000	2.88%	17/9/2029	12,373	0.00%
AltaLink LP	CAD20,000	1.51%	11/9/2030	12,347	0.00%
407 International, Inc.	CAD20,000	3.30%	27/3/2045	12,330	0.00%
FortisAlberta, Inc.	CAD20,000	3.34%	21/9/2046	12,236	0.00%
NAV Canada	CAD20,000	3.21%	29/9/2050	12,139	0.00%
Enbridge Gas, Inc.	CAD15,000	5.46%	11/9/2036	12,079	0.00%
Canadian Tire Corp., Ltd.	CAD15,000	6.50%	13/4/2028	11,882	0.00%
Nova Scotia Power, Inc.	CAD15,000	5.61%	15/6/2040	11,874	0.00%
Allied Properties	CAD20,000	3.10%	6/2/2032	11,782	0.00%
Nova Scotia Power, Inc.	CAD20,000	3.57%	5/4/2049	11,772	0.00%
Municipal Finance Authority of British Columbia	CAD15,000	4.95%	1/12/2027	11,705	0.00%
Hydro One, Inc.	CAD20,000	3.10%	15/9/2051	11,550	0.00%
Regional Municipality of Peel Ontario	CAD14,000	5.10%	29/6/2040	11,411	0.00%
City of Montreal Canada	CAD15,000	4.10%	1/12/2034	11,203	0.00%
City of Montreal Canada	CAD15,000	3.50%	1/9/2024	11,133	0.00%
Loblaw Cos Ltd.	CAD15,000	4.49%	11/12/2028	11,118	0.00%
First Capital	CAD15,000	4.79%	30/8/2024	11,114	0.00%
Vancouver Airport Authority	CAD20,000	2.80%	21/9/2050	11,102	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD15,000	3.20%	22/7/2024	11,049	0.00%
Regional Municipality of York	CAD15,000	3.65%	13/5/2033	10,964	0.00%
TMX Group Ltd.	CAD15,000	3.00%	11/12/2024	10,949	0.00%
City of Toronto Canada	CAD15,000	4.15%	10/3/2044	10,938	0.00%
City of Montreal Canada	CAD15,000	3.00%	1/9/2025	10,923	0.00%
Fairfax Financial Holdings Ltd.	CAD15,000	4.70%	16/12/2026	10,920	0.00%
Hydro One, Inc.	CAD15,000	2.97%	26/6/2025	10,889	0.00%
Enbridge Gas, Inc.	CAD15,000	3.31%	11/9/2025	10,882	0.00%
Rogers Communications, Inc.	CAD15,000	4.40%	2/11/2028	10,836	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD15,000	3.55%	2/3/2026	10,833	0.00%
OPB Finance Trust	CAD15,000	2.95%	2/2/2026	10,829	0.00%
Choice Properties	CAD15,000	4.18%	8/3/2028	10,758	0.00%
Municipal Finance Authority of British Columbia	CAD15,000	2.50%	19/4/2026	10,747	0.00%
Brookfield Renewable Partners ULC	CAD15,000	3.63%	15/1/2027	10,708	0.00%
Canadian National Railway Co.	CAD15,000	3.20%	31/7/2028	10,655	0.00%
First Capital	CAD15,000	3.60%	6/5/2026	10,585	0.00%
Regional Municipality of York	CAD15,000	2.65%	18/4/2029	10,538	0.00%
Fair Hydro Trust	CAD15,000	3.36%	15/5/2033	10,534	0.00%
OMERS Realty Corp.	CAD15,000	3.24%	4/10/2027	10,522	0.00%
Fairfax Financial Holdings Ltd.	CAD15,000	4.23%	14/6/2029	10,508	0.00%
407 International, Inc.	CAD15,000	2.43%	4/5/2027	10,496	0.00%
Intact Financial Corp.	CAD15,000	2.85%	7/6/2027	10,479	0.00%
407 International, Inc.	CAD15,000	3.14%	6/3/2030	10,456	0.00%
iA Financial Corp., Inc.	CAD15,000	3.07%	24/9/2031	10,451	0.00%
CU, Inc.	CAD20,000	2.61%	28/9/2050	10,363	0.00%
First Capital	CAD15,000	3.75%	12/7/2027	10,318	0.00%
SmartCentres	CAD15,000	3.19%	11/6/2027	10,286	0.00%
Canadian Natural Resources Ltd.	CAD15,000	4.85%	30/5/2047	10,282	0.00%
Vancouver Airport Authority	CAD15,000	3.86%	10/11/2045	10,267	0.00%
CU, Inc.	CAD15,000	3.81%	10/9/2042	10,102	0.00%
Enbridge Pipelines, Inc.	CAD15,000	4.55%	17/8/2043	10,094	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Nova Scotia Canada	CAD15,000	3.50%	2/6/2062	10,035	0.00%
Enbridge Pipelines, Inc.	CAD15,000	4.55%	29/9/2045	10,025	0.00%
Inter Pipeline Ltd.	CAD15,000	5.09%	27/11/2051	9,926	0.00%
Crombie	CAD15,000	2.69%	31/3/2028	9,908	0.00%
407 International, Inc.	CAD15,000	3.72%	11/5/2048	9,818	0.00%
Ontario Power Generation, Inc.	CAD14,000	4.25%	18/1/2049	9,715	0.00%
407 International, Inc.	CAD15,000	3.60%	21/5/2047	9,645	0.00%
EPCOR Utilities, Inc.	CAD15,000	3.55%	27/11/2047	9,510	0.00%
Allied Properties	CAD15,000	3.12%	21/2/2030	9,379	0.00%
Royal Office Finance LP	CAD11,866	5.21%	12/11/2032	9,270	0.00%
South Coast British Columbia Transportation Authority	CAD15,000	3.15%	16/11/2048	9,210	0.00%
City of Toronto Canada	CAD13,000	3.80%	13/12/2042	9,014	0.00%
EPCOR Utilities, Inc.	CAD15,000	3.29%	28/6/2051	8,933	0.00%
AltaLink LP	CAD12,000	4.05%	21/11/2044	8,405	0.00%
Great-West Lifeco, Inc.	CAD10,000	6.00%	16/11/2039	8,392	0.00%
Aeroports de Montreal	CAD10,000	5.67%	16/10/2037	8,356	0.00%
Nova Scotia Power, Inc.	CAD15,000	3.31%	25/4/2050	8,353	0.00%
South Coast British Columbia Transportation Authority	CAD15,000	2.65%	29/10/2050	8,300	0.00%
Greater Toronto Airports Authority	CAD10,000	5.30%	25/2/2041	8,214	0.00%
Metro, Inc.	CAD10,000	5.97%	15/10/2035	8,195	0.00%
Brookfield Renewable Partners ULC	CAD15,000	3.33%	13/8/2050	8,085	0.00%
British Columbia Ferry Services, Inc.	CAD10,000	5.02%	20/3/2037	7,894	0.00%
Province of Manitoba Canada	CAD10,000	4.65%	5/3/2040	7,882	0.00%
Enbridge Gas, Inc.	CAD10,000	4.95%	22/11/2050	7,847	0.00%
AltaLink LP	CAD10,000	4.87%	15/11/2040	7,795	0.00%
City of Greater Sudbury Canada	CAD15,000	2.42%	12/3/2050	7,782	0.00%
South Coast British Columbia Transportation Authority	CAD10,000	4.65%	20/6/2041	7,755	0.00%
City of Ottawa Ontario	CAD10,000	4.60%	14/7/2042	7,726	0.00%
Regional Municipality of York	CAD10,000	4.00%	31/5/2032	7,525	0.00%
Labrador-Island Link Funding Trust	CAD10,000	3.85%	1/12/2053	7,408	0.00%
Choice Properties	CAD10,000	3.56%	9/9/2024	7,365	0.00%
Teranet Holdings LP	CAD10,000	5.75%	17/12/2040	7,363	0.00%
AltaGas Ltd.	CAD10,000	3.84%	15/1/2025	7,349	0.00%
Enbridge Gas, Inc.	CAD10,000	4.50%	23/11/2043	7,326	0.00%
Pembina Pipeline Corp.	CAD10,000	3.54%	3/2/2025	7,319	0.00%
AltaGas Ltd.	CAD10,000	4.12%	7/4/2026	7,304	0.00%
Canadian Imperial Bank of Commerce	CAD10,000	2.35%	28/8/2024	7,284	0.00%
First Nations Finance Authority	CAD10,000	3.05%	1/6/2028	7,206	0.00%
bcIMC Realty Corp.	CAD10,000	2.84%	3/6/2025	7,199	0.00%
AltaGas Ltd.	CAD10,000	3.98%	4/10/2027	7,165	0.00%
Lower Mattagami Energy LP	CAD10,000	4.18%	23/2/2046	7,108	0.00%
Crombie	CAD10,000	3.68%	26/8/2026	7,093	0.00%
FortisAlberta, Inc.	CAD10,000	4.27%	22/9/2045	7,089	0.00%
IGM Financial, Inc.	CAD10,000	3.44%	26/1/2027	7,083	0.00%
Toronto Hydro Corp.	CAD10,000	2.52%	25/8/2026	7,060	0.00%
IGM Financial, Inc.	CAD10,000	4.56%	25/1/2047	7,015	0.00%
TransCanada Pipelines Ltd.	CAD10,000	3.39%	15/3/2028	6,999	0.00%
AltaLink LP	CAD10,000	3.99%	30/6/2042	6,956	0.00%
SmartCentres	CAD10,000	3.83%	21/12/2027	6,953	0.00%
CU, Inc.	CAD10,000	4.21%	29/10/2055	6,942	0.00%
Alectra, Inc.	CAD10,000	3.96%	30/7/2042	6,898	0.00%
TELUS Corp.	CAD10,000	4.75%	17/1/2045	6,869	0.00%
Cameco Corp.	CAD10,000	2.95%	21/10/2027	6,858	0.00%
Canadian National Railway Co.	CAD10,000	3.95%	22/9/2045	6,820	0.00%
407 International, Inc.	CAD10,000	3.98%	11/9/2052	6,795	0.00%
Allied Properties	CAD10,000	3.11%	8/4/2027	6,787	0.00%
Crosslinx Transit Solutions GP	CAD9,769	4.65%	30/9/2046	6,758	0.00%
FortisBC Energy, Inc.	CAD8,000	6.95%	21/9/2029	6,739	0.00%
Metro, Inc.	CAD10,000	4.27%	4/12/2047	6,732	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD10,000	3.65%	1/6/2035	6,684	0.00%
FortisBC Energy, Inc.	CAD10,000	3.85%	7/12/2048	6,674	0.00%
FortisBC Energy, Inc.	CAD10,000	3.78%	6/3/2047	6,626	0.00%
SmartCentres	CAD10,000	3.53%	20/12/2029	6,606	0.00%
Enbridge Gas, Inc.	CAD10,000	3.80%	1/6/2046	6,589	0.00%
407 International, Inc.	CAD10,000	3.65%	8/9/2044	6,542	0.00%
FortisBC Energy, Inc.	CAD10,000	3.69%	30/10/2047	6,530	0.00%
Bell Telephone Co. of Canada or Bell Canada	CAD9,000	2.75%	29/1/2025	6,522	0.00%
Toronto Hydro Corp.	CAD10,000	3.55%	28/7/2045	6,519	0.00%
Ontario Power Generation, Inc.	CAD10,000	3.84%	22/6/2048	6,488	0.00%
FortisAlberta, Inc.	CAD10,000	3.67%	9/9/2047	6,459	0.00%
Canadian National Railway Co.	CAD10,000	3.60%	31/7/2048	6,407	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian National Railway Co.	CAD10,000	3.60%	8/2/2049	6,391	0.00%
Canadian Government Bond	CAD9,000	2.25%	1/6/2029	6,383	0.00%
Metro, Inc.	CAD10,000	3.41%	28/2/2050	5,767	0.00%
Toronto Hydro Corp.	CAD10,000	2.99%	10/12/2049	5,762	0.00%
Canadian National Railway Co.	CAD10,000	3.05%	8/2/2050	5,750	0.00%
Capital Power Corp.	CAD7,000	4.28%	18/9/2024	5,182	0.00%
Brookfield Renewable Partners ULC	CAD8,000	4.29%	5/11/2049	5,139	0.00%
Inter Pipeline Ltd.	CAD7,000	3.48%	16/12/2026	4,936	0.00%
SEC LP & Arci Ltd.	CAD6,070	5.19%	29/8/2033	4,366	0.00%
Province of Manitoba Canada	CAD5,000	6.30%	5/3/2031	4,338	0.00%
55 Ontario School Board Trust	CAD5,000	5.90%	2/6/2033	4,258	0.00%
Enbridge Gas, Inc.	CAD6,000	4.20%	2/6/2044	4,210	0.00%
Alectra, Inc.	CAD5,000	5.30%	29/4/2041	4,062	0.00%
407 International, Inc.	CAD5,000	5.75%	14/2/2036	4,047	0.00%
Loblaw Cos Ltd.	CAD5,000	6.50%	22/1/2029	4,010	0.00%
Loblaw Cos Ltd.	CAD5,000	5.90%	18/1/2036	4,009	0.00%
Aeroports de Montreal	CAD5,000	5.17%	17/9/2035	3,945	0.00%
Lower Mattagami Energy LP	CAD5,000	4.94%	21/9/2043	3,944	0.00%
City of Toronto Canada	CAD5,000	4.70%	10/6/2041	3,903	0.00%
Ontario Infrastructure & Lands Corp.	CAD5,000	4.70%	1/6/2037	3,888	0.00%
Westcoast Energy, Inc.	CAD5,000	6.75%	15/12/2027	3,886	0.00%
Province of Manitoba Canada	CAD5,000	4.40%	5/3/2042	3,832	0.00%
Metro, Inc.	CAD5,000	5.03%	1/12/2044	3,748	0.00%
EPCOR Utilities, Inc.	CAD5,000	4.55%	28/2/2042	3,715	0.00%
AltaLink LP	CAD5,000	4.46%	8/11/2041	3,711	0.00%
Capital Power Corp.	CAD5,000	4.99%	23/1/2026	3,700	0.00%
Muskat Falls/Labrador Transmission Assets Funding Trust	CAD5,000	3.83%	1/6/2037	3,686	0.00%
Enbridge Gas, Inc.	CAD5,000	3.15%	22/8/2024	3,682	0.00%
Saputo, Inc.	CAD5,000	3.60%	14/8/2025	3,639	0.00%
Algonquin Power Co.	CAD5,000	4.60%	29/1/2029	3,632	0.00%
Inter Pipeline Ltd.	CAD5,000	3.17%	24/3/2025	3,616	0.00%
Canadian National Railway Co.	CAD5,000	2.80%	22/9/2025	3,603	0.00%
Reliance LP	CAD5,000	3.75%	15/3/2026	3,589	0.00%
City of Winnipeg Canada	CAD5,000	4.10%	1/6/2045	3,586	0.00%
Manulife Finance Delaware LP	CAD5,000	5.06%	15/12/2041	3,581	0.00%
Capital Power Corp.	CAD5,000	4.42%	8/2/2030	3,571	0.00%
Enbridge Gas, Inc.	CAD5,000	2.81%	1/6/2026	3,560	0.00%
AIMCo Realty Investors LP	CAD5,000	3.37%	1/6/2027	3,545	0.00%
Toronto Hydro Corp.	CAD5,000	4.08%	16/9/2044	3,539	0.00%
TELUS Corp.	CAD5,000	2.75%	8/7/2026	3,526	0.00%
SmartCentres	CAD5,000	3.44%	28/8/2026	3,512	0.00%
Regional Municipality of Peel Ontario	CAD5,000	3.85%	30/10/2042	3,495	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CAD5,000	2.80%	1/6/2027	3,493	0.00%
CT	CAD5,000	3.47%	16/6/2027	3,492	0.00%
Nova Scotia Power, Inc.	CAD5,000	4.50%	20/7/2043	3,463	0.00%
Greater Toronto Airports Authority	CAD4,413	6.45%	30/7/2029	3,440	0.00%
Gibson Energy, Inc.	CAD5,000	2.85%	14/7/2027	3,432	0.00%
Fair Hydro Trust	CAD5,000	3.52%	15/5/2038	3,417	0.00%
AltaGas Ltd.	CAD5,000	4.99%	4/10/2047	3,416	0.00%
Enbridge Gas, Inc.	CAD5,000	4.00%	22/8/2044	3,406	0.00%
City of Vancouver	CAD5,000	3.70%	18/10/2052	3,405	0.00%
Hydro Ottawa Holding, Inc.	CAD5,000	3.99%	14/5/2043	3,345	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CAD4,984	4.11%	31/3/2042	3,343	0.00%
Nova Scotia Power, Inc.	CAD5,000	4.15%	6/3/2042	3,317	0.00%
IGM Financial, Inc.	CAD5,000	4.17%	13/7/2048	3,297	0.00%
NAV Canada	CAD5,000	3.53%	23/2/2046	3,270	0.00%
FortisBC Energy, Inc.	CAD5,000	3.67%	9/4/2046	3,258	0.00%
FortisAlberta, Inc.	CAD5,000	3.73%	18/9/2048	3,257	0.00%
Allied Properties	CAD5,000	3.39%	15/8/2029	3,221	0.00%
AltaGas Ltd.	CAD5,000	4.50%	15/8/2044	3,215	0.00%
Co.-operators Financial Services Ltd.	CAD5,000	3.33%	13/5/2030	3,208	0.00%
Bridging North America GP	CAD5,000	4.34%	31/8/2053	3,203	0.00%
Toronto Hydro Corp.	CAD5,000	3.49%	28/2/2048	3,186	0.00%
Energir, Inc.	CAD5,000	3.53%	16/5/2047	3,156	0.00%
City of Ottawa Ontario	CAD5,000	3.25%	10/11/2047	3,147	0.00%
Enbridge Gas, Inc.	CAD5,000	3.51%	29/11/2047	3,119	0.00%
Hospital for Sick Children	CAD5,000	3.42%	7/12/2057	3,079	0.00%
British Columbia Ferry Services, Inc.	CAD4,000	4.70%	23/10/2043	3,062	0.00%
Ottawa MacDonald-Cartier International Airport Authority	CAD4,624	3.93%	9/6/2045	3,046	0.00%
Keyera Corp.	CAD4,000	3.93%	21/6/2028	2,842	0.00%
Toronto Hydro Corp.	CAD3,000	3.96%	9/4/2063	2,010	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hospital Infrastructure Partners NOH Partnership	CAD2,611	5.44%	31/1/2045	1,999	0.00%
Teranet Holdings LP	CAD2,000	6.10%	17/6/2041	1,531	0.00%
CCL Industries, Inc.	CAD2,000	3.86%	13/4/2028	1,416	0.00%
Allied Properties	CAD10,000	0.00%	8/4/2027	—	0.00%
Allied Properties	CAD15,000	0.00%	21/2/2030	0	0.00%
				<b>136,845,695</b>	<b>4.06%</b>
<b>Chile 0.23% (30 June 2022: 0.21%)</b>					
Bonos de la Tesoreria de la Republica en pesos	CLP500,000,000	4.50%	1/3/2026	615,705	0.02%
Chile Government International Bond	€600,000	0.10%	26/1/2027	570,535	0.02%
Bonos de la Tesoreria de la Republica en pesos	CLP270,000,000	5.00%	1/3/2035	337,319	0.01%
Bonos de la Tesoreria de la Republica en pesos	CLP250,000,000	4.70%	1/9/2030	306,505	0.01%
Bonos de la Tesoreria de la Republica en pesos	CLP180,000,000	6.00%	1/1/2043	247,538	0.01%
Bonos de la Tesoreria de la Republica en pesos	CLP175,000,000	6.00%	1/4/2033	233,790	0.01%
Chile Government International Bond	\$235,000	3.24%	6/2/2028	220,871	0.01%
Chile Government International Bond	\$200,000	5.33%	5/1/2054	198,882	0.01%
Chile Government International Bond	\$200,000	4.95%	5/1/2036	197,659	0.01%
Chile Government International Bond	\$300,000	3.25%	21/9/2071	195,345	0.01%
Empresa Nacional del Petroleo	\$200,000	5.25%	6/11/2029	193,543	0.01%
Enel Chile SA	\$200,000	4.88%	12/6/2028	192,330	0.01%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	190,397	0.01%
Cencosud SA	\$200,000	4.38%	17/7/2027	190,365	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	3.88%	2/11/2027	183,799	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	3.75%	15/1/2031	181,259	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	4.88%	4/11/2044	180,292	0.01%
Falabella SA	\$200,000	3.75%	30/10/2027	179,533	0.01%
Inversiones CMPC SA	\$200,000	3.85%	13/1/2030	178,796	0.01%
Chile Government International Bond	\$200,000	4.34%	7/3/2042	177,818	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	3.15%	14/1/2030	177,141	0.01%
Chile Government International Bond	€200,000	0.83%	2/7/2031	171,492	0.00%
Engie Energia Chile SA	\$200,000	3.40%	28/1/2030	166,435	0.00%
Empresa de Transporte de Pasajeros Metro SA	\$200,000	4.70%	7/5/2050	166,104	0.00%
Chile Government International Bond	\$200,000	2.55%	27/7/2033	163,560	0.00%
Chile Government International Bond	\$200,000	4.00%	31/1/2052	163,452	0.00%
Corp. Nacional del Cobre de Chile	\$200,000	3.70%	30/1/2050	150,948	0.00%
GNL Quintero SA	\$152,960	4.63%	31/7/2029	148,833	0.00%
Alfa Desarrollo SpA	\$199,014	4.55%	27/9/2051	146,111	0.00%
Banco Santander Chile	\$150,000	2.70%	10/1/2025	143,340	0.00%
Corp. Nacional del Cobre de Chile	\$200,000	3.15%	15/1/2051	140,129	0.00%
Chile Government International Bond	€150,000	0.56%	21/1/2029	136,242	0.00%
Bonos de la Tesoreria de la Republica en pesos	CLP105,000,000	5.10%	15/7/2050	133,264	0.00%
Chile Government International Bond	\$200,000	3.10%	22/1/2061	130,907	0.00%
Bonos de la Tesoreria de la Republica en pesos	CLP100,000,000	5.80%	1/6/2024	123,512	0.00%
Chile Government International Bond	\$150,000	3.63%	30/10/2042	121,567	0.00%
Chile Government International Bond	€100,000	1.63%	30/1/2025	105,315	0.00%
Chile Government International Bond	€100,000	1.30%	26/7/2036	78,767	0.00%
Chile Government International Bond	€100,000	1.25%	22/1/2051	56,916	0.00%
Corp. Nacional del Cobre de Chile	\$50,000	5.63%	21/9/2035	52,662	0.00%
				<b>7,648,978</b>	<b>0.23%</b>
<b>China 1.06% (30 June 2022: 1.27%)</b>					
China Government Bond	CNY11,000,000	2.47%	2/9/2024	1,521,879	0.04%
Agricultural Development Bank of China	CNY8,000,000	2.87%	14/5/2027	1,111,062	0.03%
Export-Import Bank of China	CNY7,000,000	2.93%	2/3/2025	973,391	0.03%
China Development Bank	CNY6,000,000	3.90%	3/8/2040	909,836	0.03%
China Development Bank	CNY6,000,000	3.70%	20/10/2030	875,056	0.03%
China Development Bank	CNY6,000,000	3.39%	10/7/2027	850,978	0.02%
China Government Bond	CNY6,000,000	2.44%	15/10/2027	826,943	0.02%
China Government Bond	CNY5,600,000	2.75%	17/2/2032	773,200	0.02%
China Government Bond	CNY5,500,000	2.80%	15/11/2032	762,995	0.02%
Export-Import Bank of China	CNY5,000,000	3.74%	16/11/2030	731,060	0.02%
China Development Bank	CNY5,000,000	3.50%	13/8/2026	709,698	0.02%
China Government Bond	CNY5,000,000	2.64%	15/1/2028	694,651	0.02%
China Government Bond	CNY4,000,000	2.60%	1/9/2032	545,449	0.02%
China Government Bond	CNY3,000,000	3.28%	3/12/2027	429,159	0.01%
Agricultural Development Bank of China	CNY3,000,000	3.30%	5/11/2031	425,954	0.01%
China Government Bond	CNY3,000,000	3.02%	22/10/2025	420,857	0.01%
China Government Bond	CNY3,000,000	2.80%	24/3/2029	418,638	0.01%
China Development Bank	CNY3,000,000	3.00%	17/1/2032	416,827	0.01%
China Government Bond	CNY3,000,000	2.75%	15/6/2029	416,630	0.01%
China Development Bank	CNY3,000,000	2.68%	13/9/2029	411,442	0.01%
China Government Bond	CNY2,500,000	3.39%	16/3/2050	362,385	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$400,000	2.70%	13/5/2030	359,224	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Minmetals Bounteous Finance BVI Ltd.	\$350,000	4.75%	30/7/2025	343,473	0.01%
China Construction Bank Corp.	\$341,000	1.25%	4/8/2025	313,054	0.01%
China Government Bond	CNY2,000,000	3.81%	14/9/2050	311,754	0.01%
China Development Bank	CNY2,000,000	3.68%	26/2/2026	284,206	0.01%
China Government Bond	CNY2,000,000	3.25%	6/6/2026	283,503	0.01%
China Government Bond	CNY2,000,000	3.01%	13/5/2028	282,809	0.01%
China Government Bond	CNY2,000,000	2.91%	14/10/2028	281,020	0.01%
China Government Bond	CNY2,000,000	3.12%	25/10/2052	279,249	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	\$300,000	2.00%	26/1/2026	274,423	0.01%
Export-Import Bank of China	\$300,000	4.00%	28/11/2047	273,999	0.01%
Tencent Holdings Ltd.	\$400,000	3.24%	3/6/2050	263,339	0.01%
China Cinda 2020 I Management Ltd.	\$300,000	3.13%	18/3/2030	252,504	0.01%
Industrial & Commercial Bank of China Ltd.	\$250,000	3.54%	8/11/2027	237,881	0.01%
CNOOC Petroleum North America ULC	\$200,000	6.40%	15/5/2037	221,773	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$225,000	3.08%	Perpetual	212,534	0.01%
China Overseas Finance Cayman III Ltd.	\$200,000	6.38%	29/10/2043	208,768	0.01%
China Government International Bond	\$300,000	2.50%	26/10/2051	208,306	0.01%
China Taiping Insurance Holdings Co., Ltd.	\$200,000	6.40%	Perpetual	208,244	0.01%
Lenovo Group Ltd.	\$200,000	6.54%	27/7/2032	202,125	0.01%
Sunny Optical Technology Group Co., Ltd.	\$200,000	5.95%	17/7/2026	199,910	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$220,000	3.98%	9/11/2027	197,995	0.01%
Bank of China Ltd.	\$200,000	5.00%	13/11/2024	197,241	0.01%
Charming Light Investments Ltd.	\$200,000	5.00%	3/9/2024	196,744	0.01%
CNOOC Finance 2015 USA LLC	\$200,000	4.38%	2/5/2028	196,364	0.01%
China Merchants Finance Co., Ltd.	\$200,000	4.75%	3/8/2025	196,061	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	5.13%	14/3/2028	194,912	0.01%
Fujian Zhanglong Group Co., Ltd.	\$200,000	4.80%	20/6/2025	194,799	0.01%
Bluestar Finance Holdings Ltd.	\$200,000	3.38%	16/7/2024	194,536	0.01%
Coastal Emerald Ltd.	\$200,000	4.30%	Perpetual	194,397	0.01%
China Mengniu Dairy Co., Ltd.	\$200,000	3.00%	18/7/2024	194,260	0.01%
China State Construction Finance Cayman III Ltd.	\$200,000	4.00%	Perpetual	194,242	0.01%
CMB International Leasing Management Ltd.	\$200,000	3.00%	3/7/2024	194,168	0.01%
China Cinda Finance 2017 I Ltd.	\$200,000	4.38%	8/2/2025	194,043	0.01%
Minmetals Bounteous Finance BVI Ltd.	\$200,000	3.38%	Perpetual	193,957	0.01%
Alibaba Group Holding Ltd.	\$200,000	3.60%	28/11/2024	193,650	0.01%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	\$200,000	4.13%	26/5/2025	193,459	0.01%
China Development Bank	\$200,000	3.38%	24/1/2027	192,632	0.01%
Sinopec Group Overseas Development 2015 Ltd.	\$200,000	3.25%	28/4/2025	191,957	0.01%
State Grid Europe Development 2014 plc	\$200,000	3.13%	7/4/2025	191,940	0.01%
CCCI Treasure Ltd.	\$200,000	3.43%	Perpetual	191,783	0.01%
Bank of China Ltd.	\$200,000	3.50%	20/4/2027	191,357	0.01%
China Huadian Overseas Development 2018 Ltd.	\$200,000	3.38%	Perpetual	191,307	0.01%
BOC Aviation Ltd.	\$200,000	3.88%	27/4/2026	190,321	0.01%
China Great Wall International Holdings IV Ltd.	\$200,000	3.95%	Perpetual	190,171	0.01%
CITIC Ltd.	\$200,000	3.70%	14/6/2026	189,739	0.01%
China Merchants Bank Co., Ltd.	\$200,000	2.00%	2/3/2025	188,896	0.01%
Export-Import Bank of China	\$200,000	2.88%	26/4/2026	188,664	0.01%
Beijing Gas Singapore Capital Corp.	\$200,000	1.88%	18/1/2025	188,399	0.01%
Powerchina Roadbridge Group British Virgin Islands Ltd.	\$200,000	3.08%	Perpetual	187,279	0.01%
Vigorous Champion International Ltd.	\$200,000	2.75%	2/6/2025	186,761	0.01%
China Construction Bank Corp.	\$200,000	2.85%	21/1/2032	186,174	0.01%
Tencent Holdings Ltd.	\$200,000	3.98%	11/4/2029	185,863	0.01%
SPIC MTN Co., Ltd.	\$200,000	1.63%	27/7/2025	184,464	0.01%
Contemporary Ruiding Development Ltd.	\$200,000	1.88%	17/9/2025	184,358	0.01%
Sinopec Group Overseas Development 2016 Ltd.	\$200,000	2.75%	29/9/2026	184,261	0.01%
Westwood Group Holdings Ltd.	\$200,000	2.80%	20/1/2026	184,092	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	184,074	0.01%
Horse Gallop Finance Ltd.	\$200,000	1.70%	28/7/2025	183,479	0.01%
Yieldking Investment Ltd.	\$200,000	2.80%	18/8/2026	183,056	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	2.00%	22/9/2025	182,916	0.01%
Industrial & Commercial Bank of China Ltd.	\$200,000	1.20%	9/9/2025	182,753	0.01%
Amipeace Ltd.	\$200,000	1.50%	22/10/2025	182,706	0.01%
Meituan	\$200,000	2.13%	28/10/2025	182,618	0.01%
Zhongsheng Group Holdings Ltd.	\$200,000	3.00%	13/1/2026	182,368	0.01%
Agricultural Bank of China Ltd.	\$200,000	2.00%	18/1/2027	182,318	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	4.30%	26/9/2024	182,270	0.00%
CNAC HK Finbridge Co., Ltd.	\$200,000	3.88%	19/6/2029	181,428	0.00%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	2.95%	8/8/2029	181,165	0.00%
Baidu, Inc.	\$200,000	1.72%	9/4/2026	180,748	0.00%
ICBCIL Finance Co., Ltd.	\$200,000	2.25%	2/11/2026	180,458	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prosus NV	€200,000	1.54%	3/8/2028	179,584	0.00%
JD.com, Inc.	\$200,000	3.38%	14/1/2030	179,328	0.00%
Industrial & Commercial Bank of China Ltd.	\$200,000	1.63%	28/10/2026	178,425	0.00%
Sinochem Offshore Capital Co., Ltd.	\$200,000	2.25%	24/11/2026	178,126	0.00%
BOCOM International Blossom Ltd.	\$200,000	1.75%	28/6/2026	177,904	0.00%
Huarong Finance II Co., Ltd.	\$200,000	4.63%	3/6/2026	177,617	0.00%
State Grid Overseas Investment BVI Ltd.	\$200,000	4.00%	4/5/2047	176,617	0.00%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	2.30%	8/1/2031	173,211	0.00%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	2.15%	22/9/2030	170,989	0.00%
SF Holding Investment 2021 Ltd.	\$200,000	3.13%	17/11/2031	170,803	0.00%
China Government International Bond	\$200,000	1.75%	26/10/2031	169,994	0.00%
Prosus NV	\$200,000	3.68%	21/1/2030	168,975	0.00%
Central Plaza Development Ltd.	\$200,000	3.85%	14/7/2025	168,746	0.00%
Amipeace Ltd.	\$200,000	2.25%	22/10/2030	168,578	0.00%
ENN Energy Holdings Ltd.	\$200,000	2.63%	17/9/2030	167,228	0.00%
Tencent Holdings Ltd.	\$200,000	4.53%	11/4/2049	166,927	0.00%
Foxconn Far East Ltd.	\$200,000	2.50%	28/10/2030	166,438	0.00%
Tencent Holdings Ltd.	\$200,000	2.39%	3/6/2030	166,394	0.00%
Guangzhou Metro Investment Finance BVI Ltd.	\$200,000	2.31%	17/9/2030	163,150	0.00%
Alibaba Group Holding Ltd.	\$200,000	2.13%	9/2/2031	162,644	0.00%
Weibo Corp.	\$200,000	3.38%	8/7/2030	159,837	0.00%
Longfor Group Holdings Ltd.	\$200,000	4.50%	16/1/2028	159,445	0.00%
Tencent Music Entertainment Group	\$200,000	2.00%	3/9/2030	157,680	0.00%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	3.44%	12/11/2049	154,295	0.00%
China Government Bond	CNY1,000,000	3.72%	12/4/2051	153,825	0.00%
State Grid Overseas Investment BVI Ltd.	€150,000	0.80%	5/8/2026	148,324	0.00%
CNOOC Finance 2013 Ltd.	\$200,000	3.30%	30/9/2049	146,232	0.00%
China Government Bond	CNY1,000,000	3.40%	15/7/2072	146,143	0.00%
Agricultural Development Bank of China	CNY1,000,000	3.74%	12/7/2029	145,163	0.00%
Prosus NV	\$200,000	4.99%	19/1/2052	143,869	0.00%
China Government Bond	CNY1,000,000	1.99%	9/4/2025	137,222	0.00%
Alibaba Group Holding Ltd.	\$200,000	3.15%	9/2/2051	129,385	0.00%
China Government Bond	CNY800,000	3.86%	22/7/2049	125,270	0.00%
Alibaba Group Holding Ltd.	\$200,000	3.25%	9/2/2061	123,444	0.00%
Agricultural Development Bank of China	CNY800,000	3.75%	25/1/2029	115,872	0.00%
China Government Bond	CNY600,000	4.08%	22/10/2048	97,523	0.00%
China Government International Bond	€100,000	0.13%	12/11/2026	97,079	0.00%
China Government International Bond	€100,000	1.00%	12/11/2039	76,917	0.00%
Prosus NV	€100,000	1.99%	13/7/2033	74,790	0.00%
Agricultural Development Bank of China	CNY400,000	4.00%	12/11/2025	57,048	0.00%
China Government Bond	CNY400,000	3.22%	6/12/2025	56,426	0.00%
China Government Bond	CNY300,000	3.73%	25/5/2070	47,249	0.00%
China Development Bank	CNY100,000	4.01%	9/1/2037	15,348	0.00%
				<b>35,633,855</b>	<b>1.06%</b>
<b>Colombia 0.12% (30 June 2022: 0.10%)</b>					
Colombian TES	COP2,040,000,000	7.50%	26/8/2026	458,572	0.01%
Colombian TES	COP1,900,000,000	7.00%	26/3/2031	383,379	0.01%
Colombian TES	COP1,945,000,000	7.25%	18/10/2034	374,349	0.01%
Colombian TES	COP1,790,000,000	6.00%	28/4/2028	368,117	0.01%
Colombian TES	COP1,800,000,000	7.00%	30/6/2032	354,095	0.01%
Colombian TES	COP1,470,000,000	10.00%	24/7/2024	352,283	0.01%
Colombian TES	COP1,700,000,000	5.75%	3/11/2027	350,537	0.01%
Colombian TES	COP1,600,000,000	7.75%	18/9/2030	341,209	0.01%
Colombian TES	COP1,540,000,000	9.25%	28/5/2042	329,817	0.01%
Colombian TES	COP920,000,000	13.25%	9/2/2033	259,653	0.01%
Colombian TES	COP1,100,000,000	6.25%	26/11/2025	243,852	0.01%
Colombian TES	COP1,405,000,000	7.25%	26/10/2050	233,953	0.01%
Colombian TES	COP700,000,000	6.25%	9/7/2036	121,435	0.00%
				<b>4,171,251</b>	<b>0.12%</b>
<b>Croatia 0.03% (30 June 2022: 0.03%)</b>					
Croatia Government International Bond	€403,000	1.50%	17/6/2031	374,911	0.01%
Croatia Government International Bond	€300,000	1.13%	19/6/2029	285,963	0.01%
Croatia Government International Bond	€161,000	4.00%	14/6/2035	175,033	0.01%
Croatia Government International Bond	€200,000	1.13%	4/3/2033	171,689	0.00%
Croatia Government International Bond	€100,000	1.75%	4/3/2041	76,587	0.00%
				<b>1,084,183</b>	<b>0.03%</b>
<b>Cyprus 0.02% (30 June 2022: 0.00%)</b>					
Cyprus Government International Bond	€612,000	4.13%	13/4/2033	686,851	0.02%
				<b>686,851</b>	<b>0.02%</b>
<b>Czech Republic 0.20% (30 June 2022: 0.20%)</b>					
Czech Republic Government Bond	CZK25,800,000	5.00%	30/9/2030	1,228,158	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Czech Republic Government Bond	CZK27,930,000	0.25%	10/2/2027	1,091,167	0.03%
Czech Republic Government Bond	CZK16,400,000	6.00%	26/2/2026	770,996	0.02%
Czech Republic Government Bond	CZK16,000,000	2.75%	23/7/2029	668,819	0.02%
Czech Republic Government Bond	CZK13,000,000	5.50%	12/12/2028	627,021	0.02%
Czech Republic Government Bond	CZK13,500,000	1.20%	13/3/2031	493,106	0.02%
Czech Republic Government Bond	CZK13,300,000	0.95%	15/5/2030	486,580	0.02%
Czech Republic Government Bond	CZK8,500,000	1.00%	26/6/2026	347,455	0.01%
Czech Republic Government Bond	CZK4,300,000	3.50%	30/5/2035	182,635	0.01%
Czech Republic Government Bond	CZK5,600,000	1.50%	24/4/2040	168,226	0.01%
Czech Republic Government Bond	CZK4,030,000	1.95%	30/7/2037	138,812	0.00%
Czech Republic Government Bond	CZK2,910,000	2.00%	13/10/2033	108,034	0.00%
CEZ A.S.	€100,000	0.88%	2/12/2026	96,890	0.00%
CPI Property Group SA	£100,000	2.75%	22/1/2028	84,593	0.00%
CPI Property Group SA	€100,000	1.63%	23/4/2027	79,163	0.00%
CPI Property Group SA	€100,000	1.75%	14/1/2030	65,847	0.00%
Czech Republic Government Bond	CZK1,090,000	4.20%	4/12/2036	49,215	0.00%
				<b>6,686,717</b>	<b>0.20%</b>
<b>Denmark 0.41% (30 June 2022: 0.51%)</b>					
Denmark Government Bond	DKK24,000,000	0.00%	15/11/2031	2,823,729	0.08%
Denmark Government Bond	DKK6,800,000	0.50%	15/11/2029	869,007	0.03%
Nykredit Realkredit A/S	DKK6,001,000	2.00%	1/1/2025	856,708	0.03%
Denmark Government Bond	DKK4,500,000	4.50%	15/11/2039	812,785	0.02%
Nordea Kredit Realkreditatieselskab	DKK5,000,000	1.00%	1/4/2027	665,567	0.02%
AP Moller-Maersk A/S	€600,000	1.75%	16/3/2026	617,735	0.02%
Danske Mortgage Bank plc	€600,000	0.01%	24/11/2026	580,869	0.02%
Nykredit Realkredit A/S	DKK4,146,000	1.00%	1/7/2026	562,342	0.02%
Danske Bank A/S	€500,000	4.13%	10/1/2031	540,275	0.02%
Danske Bank A/S	€500,000	4.00%	12/1/2027	537,490	0.02%
Jyske Bank A/S	€500,000	0.38%	15/10/2025	516,052	0.02%
Denmark Government Bond	DKK3,000,000	1.75%	15/11/2025	425,095	0.01%
Danske Bank A/S^	£313,000	4.63%	13/4/2027	375,059	0.01%
Denmark Government Bond	DKK2,500,000	0.50%	15/11/2027	331,449	0.01%
Danfoss Finance II BV	€300,000	4.13%	2/12/2029	329,397	0.01%
Danske Bank A/S	€300,000	4.75%	21/6/2030	326,197	0.01%
Danske Bank A/S	\$300,000	6.47%	9/1/2026	299,915	0.01%
Nykredit Realkredit A/S	€300,000	0.38%	17/1/2028	270,314	0.01%
Danske Bank A/S	€200,000	1.38%	12/2/2030	202,034	0.01%
Danske Bank A/S	\$200,000	4.30%	1/4/2028	187,119	0.01%
Kommunekredit	\$200,000	0.63%	10/6/2025	183,474	0.01%
Orsted A/S	£200,000	2.50%	18/2/3021	168,018	0.01%
Kommunekredit	€140,000	0.00%	3/3/2031	120,599	0.00%
AP Moller-Maersk A/S	€131,000	0.75%	25/11/2031	110,785	0.00%
Orsted A/S	£100,000	2.13%	17/5/2027	110,044	0.00%
Jyske Bank A/S	€100,000	5.00%	26/10/2028	107,967	0.00%
Orsted A/S	€100,000	2.25%	14/6/2028	101,862	0.00%
Orsted A/S	€100,000	2.88%	14/6/2033	100,273	0.00%
Kommunekredit	€100,000	0.75%	18/5/2027	98,905	0.00%
ISS Global A/S	€100,000	0.88%	18/6/2026	98,887	0.00%
Danske Bank A/S	€100,000	0.75%	22/11/2027	97,227	0.00%
Nykredit Realkredit A/S	€100,000	0.75%	20/1/2027	95,070	0.00%
H Lundbeck A/S	€100,000	0.88%	14/10/2027	94,625	0.00%
Danfoss Finance II BV	€100,000	0.75%	28/4/2031	85,472	0.00%
Denmark Government Bond	DKK1,000,000	0.25%	15/11/2052	77,303	0.00%
				<b>13,779,649</b>	<b>0.41%</b>
<b>Estonia 0.01% (30 June 2022: 0.02%)</b>					
Luminor Bank A.S.	€300,000	0.54%	23/9/2026	286,341	0.01%
				<b>286,341</b>	<b>0.01%</b>
<b>Finland 0.41% (30 June 2022: 0.37%)</b>					
Finland Government Bond	€4,000,000	0.00%	15/9/2026	3,963,348	0.12%
Finnvera OYJ	€1,000,000	0.75%	7/8/2028	966,895	0.03%
Nordea Kiinnitysluottopankki OYJ	€800,000	1.00%	30/3/2029	767,859	0.02%
Finland Government Bond	€700,000	0.50%	15/9/2027	689,916	0.02%
Finland Government Bond	€822,000	0.25%	15/9/2040	560,565	0.02%
Finland Government Bond	€510,000	2.75%	15/4/2038	531,671	0.02%
Finland Government Bond	€990,000	0.13%	15/4/2052	508,027	0.01%
Teollisuuden Voima OYJ	€500,000	1.38%	23/6/2028	467,560	0.01%
Finland Government Bond	€418,000	0.13%	15/9/2031	363,707	0.01%
Nordea Bank Abp	€300,000	4.13%	5/5/2028	324,078	0.01%
OP Corporate Bank plc	€300,000	0.38%	8/12/2028	266,201	0.01%
Sampo OYJ	€300,000	2.50%	3/9/2052	252,922	0.01%
OP Corporate Bank plc	€250,000	1.63%	9/6/2030	251,146	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Finland Government Bond	€256,000	1.50%	15/9/2032	246,920	0.01%
Finland Government Bond	€250,000	0.75%	15/4/2031	232,148	0.01%
Finland Government Bond	€250,000	0.00%	15/9/2030	221,813	0.01%
Kuntarahoitus OYJ	€200,000	0.00%	22/4/2025	204,294	0.01%
OP Corporate Bank plc	€200,000	0.50%	12/8/2025	202,407	0.01%
Castellum Helsinki Finance Holding Abp	€200,000	2.00%	24/3/2025	200,068	0.01%
Nordea Bank Abp	€200,000	2.88%	24/8/2032	197,658	0.01%
Nordea Bank Abp	€200,000	0.63%	18/8/2031	190,482	0.01%
Transmission Finance DAC	€200,000	0.38%	18/6/2028	179,324	0.01%
Kuntarahoitus OYJ	€200,000	0.63%	20/3/2026	179,116	0.01%
Finnvera OYJ	\$200,000	1.13%	27/10/2026	178,094	0.01%
Kuntarahoitus OYJ	\$200,000	0.88%	2/9/2026	177,559	0.00%
Nordea Bank Abp	\$200,000	1.50%	30/9/2026	174,846	0.00%
Kuntarahoitus OYJ	€200,000	0.00%	2/3/2031	172,788	0.00%
Nokia OYJ	€126,000	4.38%	21/8/2031	135,352	0.00%
Nordea Bank Abp	£100,000	6.00%	2/6/2026	124,879	0.00%
Finland Government Bond	€150,000	0.13%	15/4/2036	112,860	0.00%
Fortum OYJ	€100,000	1.63%	27/2/2026	102,052	0.00%
Finland Government Bond	€100,000	0.50%	15/4/2026	101,706	0.00%
Finnvera OYJ	€100,000	0.50%	13/4/2026	100,308	0.00%
Kuntarahoitus OYJ	€100,000	1.50%	17/5/2029	99,603	0.00%
Nordea Bank Abp	£100,000	1.63%	9/12/2032	98,813	0.00%
Elenia Verkko OYJ	€100,000	0.38%	6/2/2027	95,221	0.00%
Castellum Helsinki Finance Holding Abp	€100,000	0.88%	17/9/2029	74,329	0.00%
UPM-Kymmene OYJ	\$50,000	7.45%	26/11/2027	52,671	0.00%
Nordea Bank Abp	\$25,000	4.63%	13/9/2033	23,048	0.00%
				<b>13,792,254</b>	<b>0.41%</b>
<b>France 6.07% (30 June 2022: 5.60%)</b>					
French Republic Government Bond OAT	€10,189,000	0.00%	25/2/2025	10,526,119	0.31%
French Republic Government Bond OAT	€8,400,000	0.50%	25/5/2026	8,517,778	0.25%
French Republic Government Bond OAT	€8,117,000	0.00%	25/3/2025	8,368,252	0.25%
French Republic Government Bond OAT	€7,780,000	0.50%	25/5/2029	7,418,572	0.22%
French Republic Government Bond OAT	€5,464,000	0.50%	25/5/2025	5,658,060	0.17%
French Republic Government Bond OAT	€5,857,000	0.00%	25/11/2030	5,193,268	0.15%
French Republic Government Bond OAT	€4,360,000	2.50%	25/5/2030	4,663,583	0.14%
French Republic Government Bond OAT	€5,445,000	1.25%	25/5/2038	4,611,769	0.14%
French Republic Government Bond OAT	€5,400,000	0.00%	25/5/2032	4,580,426	0.14%
French Republic Government Bond OAT	€4,000,000	1.75%	25/11/2024	4,267,556	0.13%
French Republic Government Bond OAT	€4,284,370	0.75%	25/5/2028	4,221,772	0.13%
French Republic Government Bond OAT	€3,973,000	0.00%	25/11/2029	3,625,440	0.11%
French Republic Government Bond OAT	€3,733,968	1.25%	25/5/2034	3,421,538	0.10%
French Republic Government Bond OAT	€3,300,000	0.00%	25/2/2026	3,318,218	0.10%
French Republic Government Bond OAT	€3,696,000	0.00%	25/11/2031	3,184,562	0.10%
French Republic Government Bond OAT	€2,946,000	1.50%	25/5/2031	2,919,229	0.09%
French Republic Government Bond OAT	€2,200,000	2.75%	25/10/2027	2,382,876	0.07%
French Republic Government Bond OAT	€2,723,513	2.00%	25/5/2048	2,349,527	0.07%
French Republic Government Bond OAT	€1,923,897	3.25%	25/5/2045	2,105,661	0.06%
French Republic Government Bond OAT	€2,079,000	1.00%	25/5/2027	2,105,658	0.06%
French Republic Government Bond OAT	€1,630,000	4.50%	25/4/2041	2,090,502	0.06%
BPCE SFH SA	€1,900,000	3.13%	20/7/2027	2,039,242	0.06%
French Republic Government Bond OAT	€1,627,000	4.00%	25/10/2038	1,957,835	0.06%
French Republic Government Bond OAT	€2,556,578	0.50%	25/5/2040	1,821,435	0.05%
French Republic Government Bond OAT	€2,000,000	1.75%	25/6/2039	1,811,352	0.05%
French Republic Government Bond OAT	€1,400,000	4.00%	25/4/2055	1,747,673	0.05%
Societe Generale SFH SA	€1,800,000	0.01%	2/12/2026	1,741,998	0.05%
French Republic Government Bond OAT	€2,933,000	0.75%	25/5/2053	1,704,226	0.05%
French Republic Government Bond OAT	€1,330,000	4.00%	25/4/2060	1,684,087	0.05%
Cie de Financement Foncier SA	€1,500,000	3.13%	18/5/2027	1,609,726	0.05%
French Republic Government Bond OAT	€2,478,000	0.50%	25/6/2044	1,601,738	0.05%
Caisse de Refinancement de l'Habitat SA	€1,400,000	3.00%	11/1/2030	1,495,505	0.04%
Veolia Environnement SA	€1,500,000	0.00%	9/6/2026	1,465,188	0.04%
French Republic Government Bond OAT	€1,877,000	1.50%	25/5/2050	1,423,313	0.04%
Caisse d'Amortissement de la Dette Sociale	€1,300,000	3.00%	25/5/2028	1,406,025	0.04%
French Republic Government Bond OAT	€2,083,000	0.75%	25/5/2052	1,238,653	0.04%
French Republic Government Bond OAT	€1,177,090	1.00%	25/11/2025	1,221,071	0.04%
French Republic Government Bond OAT	€860,000	4.75%	25/4/2035	1,095,086	0.03%
RTE Reseau de Transport d'Electricite SADIR	€1,000,000	1.63%	8/10/2024	1,056,271	0.03%
Cie de Financement Foncier SA	€1,000,000	2.38%	15/3/2030	1,029,612	0.03%
BPCE SFH SA	€1,200,000	0.01%	18/3/2031	1,017,406	0.03%
Societe Nationale SNCF SA	CHF1,000,000	0.23%	18/6/2030	1,001,289	0.03%
Agence Francaise de Developpement EPIC	£800,000	4.38%	16/3/2026	976,209	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
French Republic Government Bond OAT	€944,000	3.00%	25/5/2054	973,819	0.03%
Societe Generale SFH SA	€1,000,000	0.13%	2/2/2029	912,553	0.03%
Credit Mutuel Home Loan SFH SA	€900,000	0.75%	15/9/2027	876,797	0.03%
French Republic Government Bond OAT	€1,102,000	1.75%	25/5/2066	821,976	0.02%
Caisse Francaise de Financement Local	€800,000	0.38%	23/6/2025	815,865	0.02%
Caisse d'Amortissement de la Dette Sociale	€800,000	1.50%	25/5/2032	767,415	0.02%
Agence Francaise de Developpement EPIC	€700,000	3.38%	25/5/2033	766,226	0.02%
RTE Reseau de Transport d'Electricite SADIR	€700,000	3.75%	4/7/2035	761,277	0.02%
Credit Agricole Home Loan SFH SA	€700,000	3.25%	28/9/2032	760,450	0.02%
Dexia Credit Local SA	€800,000	0.00%	21/1/2028	749,799	0.02%
French Republic Government Bond OAT	€543,000	5.75%	25/10/2032	728,403	0.02%
Dexia Credit Local SA	\$750,000	1.63%	16/10/2024	713,586	0.02%
Credit Agricole SA	€700,000	2.50%	29/8/2029	703,090	0.02%
Caisse d'Amortissement de la Dette Sociale	€600,000	2.75%	25/11/2032	636,102	0.02%
HSBC SFH France SA	€600,000	2.50%	28/6/2028	624,855	0.02%
Banque Federative du Credit Mutuel SA	\$600,000	4.94%	26/1/2026	589,710	0.02%
UNEDIC A.S.SEO	€600,000	1.75%	25/11/2032	586,220	0.02%
Agence Francaise de Developpement EPIC	\$600,000	4.00%	21/9/2027	585,836	0.02%
Caisse d'Amortissement de la Dette Sociale	€500,000	3.13%	1/3/2030	545,193	0.02%
BPCE SA	\$550,000	5.98%	18/1/2027	544,937	0.02%
SFIL SA	€600,000	0.05%	4/6/2029	542,542	0.02%
Societe Generale SA	€500,000	4.13%	2/6/2027	540,617	0.02%
Caisse Francaise de Financement Local	€600,000	0.01%	27/4/2029	539,371	0.02%
Banque Federative du Credit Mutuel SA	€500,000	3.75%	1/2/2033	529,459	0.02%
Caisse d'Amortissement de la Dette Sociale	€500,000	1.75%	25/11/2027	512,879	0.02%
Caisse d'Amortissement de la Dette Sociale	\$525,000	3.75%	24/5/2028	511,016	0.02%
Caisse Francaise de Financement Local	€500,000	0.01%	7/5/2025	508,531	0.02%
BPCE SA	€500,000	1.75%	26/4/2027	499,616	0.02%
French Republic Government Bond OAT	€502,399	2.50%	25/5/2043	487,884	0.01%
French Republic Government Bond OAT	€473,623	2.00%	25/11/2032	478,979	0.01%
UNEDIC A.S.SEO	€500,000	0.50%	20/3/2029	471,965	0.01%
French Republic Government Bond OAT	€524,000	1.25%	25/5/2036	461,867	0.01%
UNEDIC A.S.SEO	€500,000	0.00%	25/11/2028	461,305	0.01%
French Republic Government Bond OAT	€363,000	5.50%	25/4/2029	450,673	0.01%
Banque Federative du Credit Mutuel SA	€500,000	0.25%	19/7/2028	442,974	0.01%
Societe Nationale SNCF SA	€400,000	3.38%	25/5/2033	436,810	0.01%
La Poste SA	€400,000	3.75%	12/6/2030	435,187	0.01%
Bpifrance	€400,000	3.13%	25/5/2033	434,671	0.01%
Credit Agricole Home Loan SFH SA	€400,000	3.25%	8/6/2033	433,218	0.01%
Region of Ile de France	€400,000	2.90%	30/4/2031	425,541	0.01%
Credit Agricole Assurances SA	€400,000	4.50%	Perpetual	423,193	0.01%
Cie de Saint-Gobain	€400,000	1.63%	10/8/2025	416,162	0.01%
Credit Agricole Home Loan SFH SA	€500,000	0.38%	1/2/2033	415,723	0.01%
Dexia Credit Local SA	€400,000	0.50%	17/1/2025	414,783	0.01%
Banque Federative du Credit Mutuel SA	€400,000	1.00%	23/5/2025	410,867	0.01%
Region of Ile de France	€400,000	2.23%	19/7/2032	398,851	0.01%
Carrefour SA	€400,000	2.38%	30/10/2029	398,141	0.01%
Engie SA	€400,000	1.38%	22/6/2028	390,942	0.01%
French Republic Government Bond OAT	€400,000	0.75%	25/11/2028	390,912	0.01%
Sanofi	€400,000	1.50%	1/4/2030	390,717	0.01%
Alstom SA	€400,000	0.13%	27/7/2027	375,963	0.01%
Caisse d'Amortissement de la Dette Sociale	\$450,000	1.38%	20/1/2031	366,615	0.01%
Agence Francaise de Developpement EPIC	€400,000	0.50%	25/5/2030	362,498	0.01%
Engie SA	£300,000	5.63%	3/4/2053	360,826	0.01%
Caisse d'Amortissement de la Dette Sociale	\$400,000	0.63%	18/2/2026	359,357	0.01%
RCI Banque SA	€323,000	4.13%	1/12/2025	348,603	0.01%
Societe Du Grand Paris EPIC	€400,000	1.13%	25/5/2034	346,331	0.01%
AXA SA	€312,000	3.75%	12/10/2030	344,245	0.01%
Caisse d'Amortissement de la Dette Sociale	€400,000	0.13%	15/9/2031	344,169	0.01%
BNP Paribas SA	\$350,000	2.82%	19/11/2025	333,602	0.01%
Orange SA	€300,000	3.63%	16/11/2031	329,081	0.01%
Banque Federative du Credit Mutuel SA	€300,000	4.13%	13/3/2029	326,496	0.01%
Agence Francaise de Developpement EPIC	€400,000	1.13%	2/3/2037	325,943	0.01%
BNP Paribas SA	€300,000	4.38%	13/1/2029	325,689	0.01%
Credit Agricole SA	€300,000	4.25%	11/7/2029	325,008	0.01%
Edenred	€300,000	3.63%	13/12/2026	324,704	0.01%
Arval Service Lease SA	€300,000	4.13%	13/4/2026	324,045	0.01%
Credit Agricole SA	€300,000	4.00%	12/10/2026	323,354	0.01%
Credit Agricole SA	\$350,000	1.91%	16/6/2026	322,435	0.01%
La Banque Postale SA	€300,000	4.38%	17/1/2030	319,930	0.01%
Societe Du Grand Paris EPIC	€300,000	3.50%	25/5/2043	318,623	0.01%

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Banque Federative du Credit Mutuel SA	€300,000	4.00%	26/1/2033	317,759	0.01%
UNEDIC A.S.SEO	€400,000	0.10%	25/5/2034	314,859	0.01%
Banque Federative du Credit Mutuel SA	€300,000	3.13%	14/9/2027	314,803	0.01%
BPCE SA	€300,000	0.63%	26/9/2024	312,864	0.01%
BNP Paribas SA	€300,000	1.63%	23/2/2026	309,855	0.01%
Capgemini SE	€300,000	0.63%	23/6/2025	307,241	0.01%
UNEDIC A.S.SEO	€300,000	1.25%	28/3/2027	303,913	0.01%
Legrand SA	€300,000	1.00%	6/3/2026	302,746	0.01%
Credit Agricole SA	€300,000	0.38%	21/10/2025	301,506	0.01%
French Republic Government Bond OAT	€260,000	6.00%	25/10/2025	301,083	0.01%
Safran SA	€300,000	0.13%	16/3/2026	295,640	0.01%
Vinci SA	€300,000	1.63%	18/1/2029	295,449	0.01%
BNP Paribas SA	\$300,000	5.13%	13/1/2029	293,760	0.01%
AXA SA	€300,000	3.25%	28/5/2049	292,971	0.01%
Electricite de France SA	\$300,000	4.50%	21/9/2028	286,397	0.01%
Orange SA	€300,000	1.38%	16/1/2030	284,924	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	11/2/2028	284,441	0.01%
BPCE SFH SA	€300,000	0.01%	10/11/2027	281,535	0.01%
Orange SA	£200,000	8.13%	20/11/2028	278,551	0.01%
Unibail-Rodamco-Westfield SE	€300,000	0.63%	4/5/2027	278,255	0.01%
BNP Paribas SA	€300,000	2.10%	7/4/2032	276,045	0.01%
Caisse Francaise de Financement Local	€400,000	0.63%	20/1/2042	275,269	0.01%
TotalEnergies Capital International SA	€300,000	0.95%	18/5/2031	269,222	0.01%
Societe Generale SA	\$275,000	4.25%	14/4/2025	263,295	0.01%
Caisse d'Amortissement de la Dette Sociale	€300,000	0.45%	19/1/2032	263,022	0.01%
Banque Federative du Credit Mutuel SA	€300,000	1.13%	19/1/2032	256,293	0.01%
BNP Paribas SA	\$300,000	3.05%	13/1/2031	255,755	0.01%
Caisse Francaise de Financement Local	€300,000	0.01%	18/3/2031	254,344	0.01%
Credit Agricole SA	\$250,000	5.30%	12/7/2028	249,094	0.01%
BPCE SA	\$275,000	1.65%	6/10/2026	246,624	0.01%
BPCE SA	\$250,000	5.75%	19/7/2033	243,947	0.01%
BNP Paribas SA	£200,000	5.75%	13/6/2032	241,030	0.01%
RCI Banque SA	€223,000	4.50%	6/4/2027	238,708	0.01%
SNCF Reseau	€300,000	0.75%	25/5/2036	235,932	0.01%
BPCE SA	\$250,000	2.38%	14/1/2025	234,458	0.01%
French Republic Government Bond OAT	€545,000	0.50%	25/5/2072	233,975	0.01%
UNEDIC A.S.SEO	€300,000	0.50%	25/5/2036	232,007	0.01%
BNP Paribas SA	\$300,000	2.59%	12/8/2035	229,668	0.01%
Credit Agricole SA	\$250,000	1.25%	26/1/2027	221,220	0.01%
Electricite de France SA	£200,000	5.50%	17/10/2041	218,801	0.01%
BNP Paribas SA	€200,000	4.13%	24/5/2033	218,416	0.01%
Credit Agricole SA	€200,000	4.00%	18/1/2033	218,089	0.01%
Banque Federative du Credit Mutuel SA	€200,000	4.38%	2/5/2030	216,667	0.01%
Bouygues SA	€200,000	3.88%	17/7/2031	216,019	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.00%	16/7/2026	215,934	0.01%
Edenred	€200,000	3.63%	13/6/2031	215,525	0.01%
BPCE SA	€200,000	4.00%	29/11/2032	215,142	0.01%
BNP Paribas SA	€200,000	3.88%	10/1/2031	214,978	0.01%
Schneider Electric SE	€200,000	3.13%	13/10/2029	214,245	0.01%
Schneider Electric SE	€200,000	3.38%	13/4/2034	213,937	0.01%
SNCF Reseau	€200,000	2.63%	29/12/2025	213,590	0.01%
CNP Assurances	€200,000	4.25%	5/6/2045	212,738	0.01%
Credit Mutuel Arkea SA	€200,000	3.38%	19/9/2027	211,831	0.01%
Societe Generale SA	\$225,000	2.63%	22/1/2025	211,514	0.01%
Arkema SA	€200,000	3.50%	23/1/2031	210,519	0.01%
Autoroutes du Sud de la France SA	€200,000	3.25%	19/1/2033	210,070	0.01%
AXA SA	€200,000	3.88%	Perpetual	209,531	0.01%
Electricite de France SA	€200,000	4.63%	25/1/2043	209,253	0.01%
CNP Assurances	€200,000	5.25%	18/7/2053	208,970	0.01%
Banque Federative du Credit Mutuel SA	€200,000	2.38%	24/3/2026	206,813	0.01%
La Banque Postale Home Loan SFH SA	€200,000	0.38%	24/1/2025	206,487	0.01%
BNP Paribas Home Loan SFH SA	€200,000	0.38%	7/5/2025	204,700	0.01%
Banque Federative du Credit Mutuel SA	€200,000	3.88%	16/6/2032	204,101	0.01%
ELO SACA	€200,000	3.25%	23/7/2027	203,931	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.50%	4/5/2027	203,684	0.01%
Autoroutes du Sud de la France SA	€200,000	2.75%	2/9/2032	203,383	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.50%	31/10/2025	203,373	0.01%
Societe Generale SA	\$200,000	6.69%	10/1/2034	203,254	0.01%
Electricite de France SA	\$200,000	6.25%	23/5/2033	202,969	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	202,840	0.01%
Credit Agricole SA	€200,000	1.63%	5/6/2030	202,066	0.01%

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TotalEnergies Capital International SA	€200,000	1.49%	8/4/2027	201,357	0.01%
Airbus SE	€200,000	2.13%	29/10/2029	201,119	0.01%
Caisse Francaise de Financement Local	€200,000	0.63%	13/4/2026	200,476	0.01%
Electricite de France SA	\$200,000	5.70%	23/5/2028	199,830	0.01%
Societe Generale SA	\$200,000	6.45%	12/1/2027	199,685	0.01%
Schneider Electric SE	€200,000	1.00%	9/4/2027	198,920	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	8/6/2026	197,439	0.01%
BPCE SA	AUD300,000	5.20%	29/9/2025	196,648	0.01%
Sanofi	€200,000	1.25%	6/4/2029	195,185	0.01%
La Banque Postale Home Loan SFH SA	€200,000	0.63%	23/6/2027	195,099	0.01%
Societe Generale SA	\$200,000	7.37%	10/1/2053	194,807	0.01%
Alstom SA	€200,000	0.25%	14/10/2026	193,764	0.01%
Societe Generale SA	€200,000	1.00%	24/11/2030	192,889	0.01%
Klepierre SA	€200,000	2.00%	12/5/2029	192,474	0.01%
Edenred	€200,000	1.38%	18/6/2029	191,563	0.01%
Unibail-Rodamco-Westfield SE	€200,000	2.63%	9/4/2030	190,012	0.01%
Danone SA	\$200,000	2.95%	2/11/2026	187,305	0.01%
Orange SA	€200,000	1.63%	7/4/2032	186,560	0.01%
Caisse d'Amortissement de la Dette Sociale	\$190,000	4.00%	25/1/2026	186,483	0.01%
Societe Generale SA	\$200,000	2.23%	21/1/2026	185,702	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2032	185,559	0.01%
BNP Paribas SA	€200,000	0.50%	1/9/2028	184,332	0.01%
Orange SA	\$150,000	9.00%	1/3/2031	184,296	0.01%
Regie Autonome des Transports Parisiens	€200,000	0.35%	20/6/2029	183,861	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.01%	25/11/2028	182,908	0.01%
Societe Generale SA	€200,000	0.13%	18/2/2028	181,576	0.01%
TotalEnergies SE	€200,000	1.63%	Perpetual	181,390	0.01%
Safran SA	€200,000	0.75%	17/3/2031	181,298	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	0.38%	23/9/2025	181,205	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	1.25%	28/10/2026	178,949	0.01%
Aeroports de Paris	€200,000	1.50%	2/7/2032	178,914	0.01%
BNP Paribas SA	\$200,000	2.59%	20/1/2028	178,800	0.01%
Engie SA	€200,000	1.50%	Perpetual	178,471	0.01%
BNP Paribas SA	\$200,000	1.32%	13/1/2027	177,496	0.01%
Unibail-Rodamco-Westfield SE	€200,000	0.75%	25/10/2028	176,152	0.01%
Societe Generale SA	€200,000	1.25%	12/6/2030	175,628	0.01%
UNEDIC A.S.SEO	€200,000	0.00%	19/11/2030	174,848	0.01%
Action Logement Services	€200,000	0.38%	5/10/2031	173,765	0.01%
Legrand SA	€200,000	0.38%	6/10/2031	172,904	0.01%
UNEDIC A.S.SEO	€200,000	0.01%	25/5/2031	172,702	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	2.13%	26/1/2032	170,978	0.01%
Societe Du Grand Paris EPIC	€200,000	0.30%	25/11/2031	170,782	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.13%	29/9/2031	169,143	0.01%
BPCE SA	€200,000	0.25%	14/1/2031	164,351	0.01%
BNP Paribas SA	\$200,000	2.87%	19/4/2032	163,584	0.01%
Unibail-Rodamco-Westfield SE	€200,000	1.38%	4/12/2031	163,460	0.01%
RCI Banque SA	€150,000	4.88%	14/6/2028	163,400	0.01%
Aeroports de Paris	€200,000	1.13%	18/6/2034	162,946	0.01%
Orange SA	€200,000	0.75%	29/6/2034	162,345	0.01%
ICADE	€200,000	0.63%	18/1/2031	160,350	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	1.00%	21/10/2030	159,515	0.01%
Electricite de France SA	€200,000	1.00%	29/11/2033	157,652	0.01%
TotalEnergies SE	€200,000	2.13%	Perpetual	157,224	0.01%
Societe Generale SA	\$200,000	2.89%	9/6/2032	156,376	0.01%
AXA SA	\$127,000	8.60%	15/12/2030	153,002	0.01%
Societe Du Grand Paris EPIC	€200,000	0.30%	2/9/2036	145,360	0.00%
Electricite de France SA	\$200,000	4.50%	4/12/2069	137,169	0.00%
Ville de Paris	€200,000	0.75%	30/11/2041	136,442	0.00%
Engie SA	£100,000	7.00%	30/10/2028	131,460	0.00%
BNP Paribas SA	\$200,000	2.82%	26/1/2041	131,449	0.00%
BNP Paribas SA	\$150,000	1.90%	30/9/2028	127,765	0.00%
SNCF Reseau	€100,000	5.00%	10/10/2033	123,816	0.00%
Banque Federative du Credit Mutuel SA	£100,000	5.00%	19/1/2026	121,867	0.00%
Caisse Francaise de Financement Local	€200,000	0.50%	1/10/2046	121,516	0.00%
Electricite de France SA	£100,000	6.13%	2/6/2034	120,270	0.00%
TotalEnergies Capital International SA	£100,000	1.25%	16/12/2024	119,038	0.00%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$125,000	3.75%	17/9/2024	117,840	0.00%
Suez SACA	€100,000	5.00%	3/11/2032	115,837	0.00%
AXA SA	€106,000	5.50%	11/7/2043	115,722	0.00%
Societe Du Grand Paris EPIC	€200,000	1.00%	26/11/2051	115,397	0.00%
Bouygues SA	€100,000	4.63%	7/6/2032	114,181	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Electricite de France SA	€100,000	5.50%	25/1/2035	113,437	0.00%
Orano SA	€100,000	5.38%	15/5/2027	111,581	0.00%
Electricite de France SA	€100,000	5.50%	27/3/2037	111,236	0.00%
Carrefour SA	€100,000	4.13%	12/10/2028	109,863	0.00%
Engie SA	€100,000	4.25%	11/1/2043	109,809	0.00%
Societe Du Grand Paris EPIC	€100,000	3.70%	25/5/2053	109,549	0.00%
BPCE SA	€100,000	4.75%	14/6/2034	109,435	0.00%
Caisse des Depots et Consignations	€100,000	3.13%	25/5/2033	109,389	0.00%
Schneider Electric SE	€100,000	3.50%	9/11/2032	109,044	0.00%
TotalEnergies Capital International SA	€150,000	3.13%	29/5/2050	108,941	0.00%
Electricite de France SA	€100,000	5.63%	25/1/2053	108,912	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	1.13%	11/2/2027	108,819	0.00%
ALD SA	€100,000	4.25%	18/1/2027	108,690	0.00%
Banque Federative du Credit Mutuel SA	€100,000	4.13%	14/6/2033	108,559	0.00%
Banque Federative du Credit Mutuel SA	€100,000	1.50%	7/10/2026	108,316	0.00%
Orange SA	€100,000	5.38%	Perpetual	108,056	0.00%
Schneider Electric SE	€100,000	3.38%	6/4/2025	108,030	0.00%
Societe Generale SA	€100,000	5.63%	2/6/2033	107,960	0.00%
Schneider Electric SE	€100,000	3.25%	9/11/2027	107,856	0.00%
ALD SA	€100,000	4.00%	5/7/2027	107,845	0.00%
Action Logement Services	€100,000	3.63%	25/5/2043	107,573	0.00%
Ile-de-France Mobilites	€100,000	3.05%	3/2/2033	107,175	0.00%
Orange SA	€100,000	3.25%	15/1/2032	106,917	0.00%
Bpifrance	€100,000	2.88%	25/11/2029	106,867	0.00%
BNP Paribas SA	€100,000	2.00%	24/5/2031	106,773	0.00%
Vinci SA	€100,000	3.38%	17/10/2032	106,544	0.00%
BPCE SA	€100,000	5.13%	25/1/2035	105,700	0.00%
Societe Generale SA	€100,000	4.25%	6/12/2030	105,490	0.00%
BNP Paribas SA	€100,000	1.13%	28/8/2024	105,482	0.00%
Dexia Credit Local SA	€100,000	1.25%	26/11/2024	105,272	0.00%
Ile-de-France Mobilites	€100,000	3.40%	25/5/2043	105,141	0.00%
Carrefour SA	€100,000	2.63%	15/12/2027	103,955	0.00%
Air Liquide Finance SA	€100,000	1.00%	2/4/2025	103,890	0.00%
Sanofi	€100,000	0.88%	6/4/2025	103,802	0.00%
Societe Generale SA	€100,000	1.13%	23/1/2025	103,791	0.00%
Air Liquide Finance SA	€100,000	2.88%	16/9/2032	103,722	0.00%
La Poste SA	€100,000	3.13%	14/3/2033	103,594	0.00%
La Poste SA	€100,000	1.13%	4/6/2025	103,333	0.00%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	102,866	0.00%
Capgemini SE	€100,000	1.63%	15/4/2026	102,740	0.00%
Orange SA	€100,000	1.00%	12/9/2025	102,714	0.00%
BNP Paribas SA	€100,000	2.13%	23/1/2027	102,202	0.00%
BNP Paribas SA	€100,000	2.75%	25/7/2028	101,447	0.00%
Orange SA	€100,000	2.00%	15/1/2029	100,943	0.00%
Carrefour Banque SA	€100,000	0.11%	14/6/2025	100,694	0.00%
Engie SA	€100,000	1.75%	27/3/2028	100,115	0.00%
AXA SA	€100,000	4.25%	10/3/2043	100,081	0.00%
Cie de Saint-Gobain	€100,000	2.63%	10/8/2032	99,895	0.00%
Electricite de France SA	€100,000	1.00%	13/10/2026	99,691	0.00%
Orange SA	€100,000	2.38%	18/5/2032	99,593	0.00%
Societe Generale SFH SA	€100,000	0.75%	29/1/2027	98,782	0.00%
Sanofi	€100,000	0.50%	13/1/2027	98,711	0.00%
Holding d'Infrastructures des Metiers de l'Environnement	€100,000	0.13%	16/9/2025	98,557	0.00%
Bouygues SA	€100,000	3.25%	30/6/2037	98,404	0.00%
Credit Agricole Home Loan SFH SA	€100,000	0.75%	5/5/2027	98,269	0.00%
Credit Mutuel Arkea SA	€100,000	3.38%	11/3/2031	98,001	0.00%
AXA SA	€100,000	1.13%	15/5/2028	97,780	0.00%
Orange SA	€100,000	1.88%	12/9/2030	97,564	0.00%
BNP Paribas SA	€100,000	3.38%	9/1/2025	96,084	0.00%
Cie de Financement Foncier SA	€100,000	0.88%	11/9/2028	96,034	0.00%
APRR SA	€100,000	1.50%	25/1/2030	95,943	0.00%
Westfield America Management Ltd.	€100,000	2.63%	30/3/2029	95,845	0.00%
Sanofi	€100,000	0.88%	21/3/2029	95,675	0.00%
BPCE SA	€100,000	0.50%	15/9/2027	95,535	0.00%
Engie SA	€100,000	0.00%	4/3/2027	95,434	0.00%
Credit Agricole SA	€100,000	4.13%	10/1/2027	94,836	0.00%
Cie de Saint-Gobain	€100,000	1.88%	15/3/2031	94,750	0.00%
Agence France Locale	€100,000	0.00%	20/9/2027	94,644	0.00%
HSBC Continental Europe SA	€100,000	0.10%	3/9/2027	93,559	0.00%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€100,000	2.13%	16/9/2029	93,093	0.00%
Societe Nationale SNCF SA	€200,000	1.00%	19/1/2061	92,606	0.00%



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Arkea Home Loans SFH SA	€100,000	1.50%	1/6/2033	92,595	0.00%
Air Liquide Finance SA	\$100,000	2.50%	27/9/2026	92,321	0.00%
Capgemini SE	€100,000	1.13%	23/6/2030	91,669	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.00%	2/11/2028	91,614	0.00%
Vinci SA	€100,000	0.00%	27/11/2028	91,480	0.00%
Arkema SA	€100,000	0.75%	3/12/2029	90,591	0.00%
BNP Paribas SA	\$100,000	4.38%	1/3/2033	90,270	0.00%
APRR SA	€100,000	0.13%	18/1/2029	90,169	0.00%
Bpifrance	€100,000	0.05%	26/9/2029	89,697	0.00%
Engie SA	€100,000	1.88%	19/9/2033	89,626	0.00%
Holding d'Infrastructures des Metiers de l'Environnement	€100,000	0.63%	16/9/2028	89,095	0.00%
Mercialys SA	€100,000	2.50%	28/2/2029	89,083	0.00%
EssilorLuxottica SA	€100,000	0.75%	27/11/2031	88,953	0.00%
Engie SA	€100,000	0.38%	26/10/2029	88,893	0.00%
Alstom SA	€100,000	0.00%	11/1/2029	88,831	0.00%
Societe Generale SA	€100,000	0.50%	12/6/2029	88,570	0.00%
Unibail-Rodamco-Westfield SE	€100,000	1.88%	15/1/2031	88,268	0.00%
Credit Agricole Assurances SA	€100,000	2.00%	17/7/2030	88,109	0.00%
Covivio Hotels SACA	€100,000	1.00%	27/7/2029	87,591	0.00%
Orange SA	€100,000	1.38%	Perpetual	86,754	0.00%
ICADE	€100,000	1.00%	19/1/2030	86,187	0.00%
Societe Du Grand Paris EPIC	€200,000	0.70%	15/10/2060	86,186	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	0.00%	25/5/2031	85,763	0.00%
SNCF Reseau	€100,000	1.50%	29/5/2037	85,326	0.00%
Veolia Environnement SA	€100,000	0.50%	14/10/2031	84,735	0.00%
Electricite de France SA	\$80,000	6.95%	26/1/2039	84,031	0.00%
BPCE SA	€100,000	0.75%	3/3/2031	84,021	0.00%
Credit Mutuel Arkea SA	€100,000	0.88%	25/10/2031	83,694	0.00%
SNCF Reseau	€100,000	2.25%	20/12/2047	83,583	0.00%
Klepierre SA	€100,000	1.63%	13/12/2032	83,187	0.00%
Credit Agricole Assurances SA	€100,000	1.50%	6/10/2031	82,604	0.00%
Gecina SA	€100,000	0.88%	25/1/2033	82,052	0.00%
Electricite de France SA	\$100,000	4.95%	13/10/2045	81,070	0.00%
Orange SA	€100,000	0.63%	16/12/2033	80,792	0.00%
Wendel SE	€100,000	1.38%	18/1/2034	79,508	0.00%
Societe Du Grand Paris EPIC	€100,000	1.63%	8/4/2042	79,146	0.00%
TotalEnergies Capital International SA	€100,000	1.62%	18/5/2040	79,078	0.00%
BNP Paribas SA	€100,000	0.63%	3/12/2032	78,580	0.00%
SCOR SE	€100,000	1.38%	17/9/2051	78,528	0.00%
BPCE SA	\$100,000	3.12%	19/10/2032	77,387	0.00%
La Banque Postale Home Loan SFH SA	€100,000	0.25%	12/2/2035	77,328	0.00%
Altarea SCA	€100,000	1.75%	16/1/2030	75,838	0.00%
Pernod Ricard SA	\$75,000	5.50%	15/1/2042	74,767	0.00%
La Poste SA	€100,000	0.63%	18/1/2036	74,717	0.00%
TotalEnergies Capital International SA	\$80,000	3.46%	19/2/2029	74,700	0.00%
Ile-de-France Mobilites	€100,000	0.20%	16/11/2035	74,049	0.00%
Societe Nationale SNCF SA	€100,000	1.00%	25/5/2040	72,014	0.00%
BNP Paribas SA	\$75,000	4.63%	13/3/2027	71,648	0.00%
TotalEnergies Capital International SA	\$80,000	2.83%	10/1/2030	71,628	0.00%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$100,000	4.75%	17/9/2044	70,230	0.00%
WEA Finance LLC	\$78,000	2.88%	15/1/2027	67,118	0.00%
Electricite de France SA	€100,000	2.00%	9/12/2049	65,488	0.00%
Societe Generale SA	\$100,000	3.63%	1/3/2041	64,599	0.00%
SNCF Reseau	€50,000	5.00%	11/3/2052	61,355	0.00%
Societe Nationale SNCF SA	€100,000	0.88%	28/2/2051	53,540	0.00%
Orange SA	\$50,000	5.38%	13/1/2042	49,715	0.00%
TotalEnergies Capital International SA	\$60,000	3.46%	12/7/2049	46,716	0.00%
Electricite de France SA	\$50,000	5.60%	27/1/2040	45,684	0.00%
Credit Agricole SA	\$50,000	4.00%	10/1/2033	44,516	0.00%
TotalEnergies Capital International SA	\$50,000	2.99%	29/6/2041	38,012	0.00%
TotalEnergies Capital International SA	\$50,000	3.39%	29/6/2060	36,684	0.00%
Electricite de France SA	€25,000	5.88%	18/7/2031	30,188	0.00%
BNP Paribas SA	CAD40,000	2.54%	13/7/2029	25,860	0.00%
Electricite de France SA	\$25,000	3.63%	13/10/2025	23,979	0.00%
Electricite de France SA	\$25,000	5.25%	13/10/2055	20,429	0.00%
				<b>204,370,640</b>	<b>6.07%</b>
<b>Germany 5.78% (30 June 2022: 5.69%)</b>					
Bundesobligation	€10,850,000	0.00%	10/10/2025	11,050,957	0.33%
Bundesrepublik Deutschland Bundesanleihe	€9,600,000	0.00%	15/11/2028	9,176,045	0.27%
Bundesrepublik Deutschland Bundesanleihe	€7,778,000	0.00%	15/5/2036	6,213,298	0.19%
Bundesobligation	€5,200,000	0.00%	10/4/2026	5,238,084	0.16%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe	€5,066,994	0.25%	15/8/2028	4,932,251	0.15%
Bundesrepublik Deutschland Bundesanleihe	€4,400,000	0.50%	15/2/2026	4,507,609	0.13%
Bundesrepublik Deutschland Bundesanleihe	€4,950,000	1.00%	15/5/2038	4,408,889	0.13%
Bundesobligation	€4,000,000	1.30%	15/10/2027	4,130,157	0.12%
Bundesobligation	€4,000,000	0.00%	9/10/2026	3,985,491	0.12%
Bundesrepublik Deutschland Bundesanleihe	€4,028,000	0.00%	15/8/2031	3,638,932	0.11%
Bundesrepublik Deutschland Bundesanleihe	€3,575,000	0.00%	15/8/2026	3,577,375	0.11%
Bundesrepublik Deutschland Bundesanleihe	€3,100,000	2.30%	15/2/2033	3,354,373	0.10%
Bundesrepublik Deutschland Bundesanleihe	€3,537,000	0.00%	15/8/2029	3,328,199	0.10%
Bundesrepublik Deutschland Bundesanleihe	€3,100,000	2.10%	15/11/2029	3,308,116	0.10%
Kreditanstalt fuer Wiederaufbau	€3,000,000	2.88%	29/5/2026	3,231,466	0.10%
Bundesrepublik Deutschland Bundesanleihe	€3,344,000	1.25%	15/8/2048	2,899,701	0.09%
Bundesrepublik Deutschland Bundesanleihe	€3,187,591	0.00%	15/2/2032	2,845,455	0.09%
Bundesrepublik Deutschland Bundesanleihe	€2,213,000	3.25%	4/7/2042	2,690,792	0.08%
Kreditanstalt fuer Wiederaufbau	€2,500,000	0.01%	31/3/2025	2,569,420	0.08%
State of North Rhine-Westphalia Germany	€2,100,000	0.00%	5/5/2025	2,145,550	0.06%
Bundesrepublik Deutschland Bundesanleihe	€1,917,000	2.50%	15/8/2046	2,131,471	0.06%
Kreditanstalt fuer Wiederaufbau	€2,000,000	0.13%	30/6/2025	2,045,230	0.06%
State of Lower Saxony	€2,000,000	0.38%	9/1/2026	2,017,726	0.06%
Bundesrepublik Deutschland Bundesanleihe	€2,085,415	1.80%	15/8/2053	1,989,698	0.06%
Bundesrepublik Deutschland Bundesanleihe	€2,300,000	0.00%	15/5/2035	1,887,143	0.06%
State of Hesse	€1,800,000	0.00%	10/6/2026	1,777,331	0.05%
Bundesrepublik Deutschland Bundesanleihe	€1,170,000	5.50%	4/1/2031	1,542,907	0.05%
Hamburg Commercial Bank AG	€1,400,000	2.00%	20/7/2027	1,439,213	0.04%
Bundesrepublik Deutschland Bundesanleihe	€1,502,000	0.00%	15/2/2031	1,369,621	0.04%
Volkswagen International Finance NV	€1,200,000	4.13%	15/11/2025	1,300,083	0.04%
Aareal Bank AG	€1,400,000	0.01%	15/9/2028	1,284,909	0.04%
State of North Rhine-Westphalia Germany	€1,185,000	2.90%	15/1/2053	1,239,942	0.04%
UniCredit Bank AG	€1,600,000	0.01%	21/1/2036	1,177,079	0.04%
Bundesrepublik Deutschland Bundesanleihe	€2,001,000	0.00%	15/8/2050	1,174,506	0.04%
Kreditanstalt fuer Wiederaufbau	€1,200,000	0.75%	15/1/2029	1,156,335	0.04%
Bundesrepublik Deutschland Bundesanleihe	€925,000	5.63%	4/1/2028	1,137,980	0.03%
Kreditanstalt fuer Wiederaufbau	€1,050,000	0.00%	18/2/2025	1,083,203	0.03%
Kreditanstalt fuer Wiederaufbau	€991,000	2.88%	7/6/2033	1,072,898	0.03%
NRW Bank	€987,000	3.00%	31/5/2030	1,071,435	0.03%
Kreditanstalt fuer Wiederaufbau	€804,000	4.13%	18/2/2026	982,980	0.03%
Bundesrepublik Deutschland Bundesanleihe	€873,000	2.50%	4/7/2044	961,232	0.03%
Bundesrepublik Deutschland Bundesanleihe	€1,032,000	0.00%	15/2/2030	961,081	0.03%
Kreditanstalt fuer Wiederaufbau	AUD1,500,000	3.20%	11/9/2026	958,646	0.03%
Bundesrepublik Deutschland Bundesanleihe	€748,000	4.75%	4/7/2028	899,994	0.03%
Landwirtschaftliche Rentenbank	€900,000	0.00%	28/9/2026	882,956	0.03%
Bundesrepublik Deutschland Bundesanleihe	€645,000	6.25%	4/1/2030	862,971	0.03%
Deutsche Bank AG	€800,000	2.25%	20/9/2027	833,008	0.03%
Aareal Bank AG	€800,000	2.38%	14/9/2029	827,121	0.03%
Kreditanstalt fuer Wiederaufbau	€900,000	0.63%	22/1/2026	812,975	0.02%
State of Hesse	€800,000	1.75%	12/7/2029	808,824	0.02%
Deutsche Bahn Finance GmbH	£700,000	1.88%	13/2/2026	805,928	0.02%
Deutsche Telekom AG	€800,000	0.50%	5/7/2027	788,761	0.02%
Land Berlin	€850,000	0.01%	26/10/2028	787,558	0.02%
State of Brandenburg	€704,000	3.00%	27/2/2032	767,943	0.02%
Kreditanstalt fuer Wiederaufbau	€697,000	3.13%	7/6/2030	767,336	0.02%
State of Lower Saxony	€800,000	0.01%	25/11/2027	759,250	0.02%
NRW Bank	\$800,000	0.63%	19/5/2025	735,730	0.02%
State of Hesse	€700,000	0.00%	10/9/2024	730,871	0.02%
Kreditanstalt fuer Wiederaufbau	€760,000	1.38%	7/6/2032	729,576	0.02%
Deutsche Pfandbriefbank AG	€700,000	1.00%	13/4/2026	710,540	0.02%
Aareal Bank AG	€700,000	0.01%	3/8/2026	683,776	0.02%
Kreditanstalt fuer Wiederaufbau	€800,000	1.13%	31/3/2037	681,204	0.02%
Land Baden-Wuerttemberg	€700,000	0.01%	7/3/2031	606,707	0.02%
BASF SE	€600,000	0.75%	17/3/2026	605,039	0.02%
Kreditanstalt fuer Wiederaufbau	£500,000	3.75%	30/7/2027	598,053	0.02%
Landwirtschaftliche Rentenbank	£500,000	1.38%	16/12/2024	595,378	0.02%
State of Saxony-Anhalt	€600,000	0.01%	9/11/2026	585,718	0.02%
Land Berlin	€523,000	2.88%	5/4/2029	563,965	0.02%
Bundesrepublik Deutschland Bundesanleihe	€1,000,000	0.00%	15/8/2052	559,880	0.02%
Kreditanstalt fuer Wiederaufbau	€600,000	0.00%	15/9/2028	559,636	0.02%
Kreditanstalt fuer Wiederaufbau	\$560,000	3.00%	20/5/2027	531,383	0.02%
Kreditanstalt fuer Wiederaufbau	€530,000	0.00%	15/6/2026	525,076	0.02%
State of Lower Saxony	€600,000	0.01%	10/1/2031	522,454	0.02%
Kreditanstalt fuer Wiederaufbau	€515,000	1.25%	30/6/2027	521,247	0.02%
State of Schleswig-Holstein Germany	€500,000	2.38%	22/9/2032	517,568	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State of Hesse	€600,000	0.13%	10/10/2031	516,858	0.02%
Volkswagen Financial Services NV	£500,000	1.38%	14/9/2028	489,827	0.02%
Bayer US Finance II LLC	\$500,000	3.38%	15/7/2024	488,168	0.02%
DZ HYP AG	€500,000	0.01%	26/10/2026	485,855	0.02%
Mercedes-Benz Finance North America LLC	\$500,000	0.75%	1/3/2024	483,477	0.02%
Kreditanstalt fuer Wiederaufbau	€500,000	0.00%	30/4/2027	483,317	0.02%
State of North Rhine-Westphalia Germany	€550,000	1.50%	12/6/2040	468,484	0.01%
Landwirtschaftliche Rentenbank	€500,000	0.00%	13/12/2028	461,685	0.01%
Landesbank Baden-Wuerttemberg	€500,000	0.38%	28/2/2028	456,538	0.01%
UniCredit Bank AG	€500,000	0.01%	24/6/2030	438,416	0.01%
State of Hesse	€500,000	0.00%	8/11/2030	437,478	0.01%
Volkswagen Bank GmbH	€400,000	4.38%	3/5/2028	434,202	0.01%
Kreditanstalt fuer Wiederaufbau	€400,000	0.00%	4/7/2024	421,576	0.01%
Kreditanstalt fuer Wiederaufbau	\$425,000	3.88%	15/6/2028	417,748	0.01%
Santander Consumer Bank AG	€400,000	0.25%	15/10/2024	414,664	0.01%
Deutsche Bank AG	€400,000	2.50%	20/9/2032	414,000	0.01%
Kreditanstalt fuer Wiederaufbau	\$450,000	0.38%	18/7/2025	410,867	0.01%
Bayer AG	€400,000	0.05%	12/1/2025	409,909	0.01%
Deutsche Post AG	€400,000	0.38%	20/5/2026	402,729	0.01%
State of North Rhine-Westphalia Germany	€500,000	1.55%	16/6/2048	396,187	0.01%
Deutsche Pfandbriefbank AG	€400,000	0.01%	25/8/2026	390,437	0.01%
Deutsche Telekom International Finance BV	\$325,000	8.75%	15/6/2030	389,313	0.01%
Merck KGaA	€400,000	1.63%	9/9/2080	388,955	0.01%
Land Berlin	€400,000	1.63%	2/8/2032	388,501	0.01%
NRW Bank	€400,000	1.63%	3/8/2032	388,098	0.01%
Bundesobligation	€373,000	0.00%	11/4/2025	384,855	0.01%
Bayer US Finance II LLC	\$425,000	4.88%	25/6/2048	381,749	0.01%
Deutsche Bahn Finance GmbH	CHF400,000	0.20%	20/5/2033	381,444	0.01%
ING-DiBa AG	€400,000	0.01%	7/10/2028	368,026	0.01%
Bundesobligation	€350,000	0.00%	18/10/2024	365,821	0.01%
BMW US Capital LLC	\$375,000	3.90%	9/4/2025	365,806	0.01%
Kreditanstalt fuer Wiederaufbau	€400,000	0.00%	15/6/2029	365,482	0.01%
Kreditanstalt fuer Wiederaufbau	€338,000	2.75%	15/3/2028	363,608	0.01%
Vonovia SE	€400,000	0.38%	16/6/2027	362,339	0.01%
Kreditanstalt fuer Wiederaufbau	\$410,000	1.75%	14/9/2029	358,550	0.01%
State of North Rhine-Westphalia Germany	€332,000	2.75%	15/1/2032	355,397	0.01%
Siemens Financieringsmaatschappij NV	£300,000	1.00%	20/2/2025	352,373	0.01%
Volkswagen Financial Services AG	€400,000	0.38%	12/2/2030	340,104	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£300,000	0.63%	15/12/2025	335,448	0.01%
Volkswagen Bank GmbH	€300,000	4.25%	7/1/2026	324,317	0.01%
Wintershall Dea Finance BV	€300,000	0.45%	25/9/2023	324,282	0.01%
Landesbank Hessen-Thueringen Girozentrale	€300,000	4.00%	4/2/2030	321,291	0.01%
Kreditanstalt fuer Wiederaufbau	\$400,000	0.75%	30/9/2030	317,961	0.01%
Deutsche Bank AG	€300,000	5.63%	19/5/2031	312,097	0.01%
Landwirtschaftliche Rentenbank	€300,000	0.50%	6/3/2025	311,277	0.01%
Heidelberg Materials AG	€300,000	3.75%	31/5/2032	310,969	0.01%
Allianz Finance II BV	€300,000	0.00%	14/1/2025	310,136	0.01%
Allianz SE	€300,000	2.24%	7/7/2045	308,178	0.01%
State of Schleswig-Holstein Germany	€300,000	0.01%	16/7/2025	304,454	0.01%
Traton Finance Luxembourg SA	€300,000	0.13%	24/3/2025	303,064	0.01%
RWE AG	€300,000	2.75%	24/5/2030	300,862	0.01%
BMW Finance NV	€300,000	0.00%	11/1/2026	298,827	0.01%
Fresenius Finance Ireland plc	€300,000	0.00%	1/10/2025	298,073	0.01%
Mercedes-Benz International Finance BV	€300,000	0.63%	6/5/2027	294,729	0.01%
Norddeutsche Landesbank-Girozentrale	€300,000	0.01%	23/9/2026	292,196	0.01%
Volkswagen Leasing GmbH	€300,000	0.38%	20/7/2026	290,096	0.01%
RWE AG	€270,000	3.63%	13/2/2029	289,241	0.01%
Bayer AG	€260,000	4.63%	26/5/2033	288,064	0.01%
Volkswagen International Finance NV	€300,000	3.75%	Perpetual	284,496	0.01%
Siemens Financieringsmaatschappij NV	\$365,000	3.30%	15/9/2046	283,238	0.01%
Kreditanstalt fuer Wiederaufbau	€300,000	1.13%	15/9/2032	280,451	0.01%
Landwirtschaftliche Rentenbank	\$300,000	0.50%	27/5/2025	275,382	0.01%
Bayer AG	€250,000	4.00%	26/8/2026	272,881	0.01%
EnBW Energie Baden-Wuerttemberg AG	€300,000	1.38%	31/8/2081	260,609	0.01%
Kreditanstalt fuer Wiederaufbau	£240,000	0.13%	30/12/2026	253,655	0.01%
Siemens Financieringsmaatschappij NV	\$275,000	2.35%	15/10/2026	253,261	0.01%
Eurogrid GmbH	€300,000	0.74%	21/4/2033	245,518	0.01%
Kreditanstalt fuer Wiederaufbau	€248,000	0.00%	15/12/2027	235,778	0.01%
Land Berlin	€300,000	0.13%	4/6/2035	230,853	0.01%
Hannover Rueck SE	€200,000	5.88%	26/8/2043	227,393	0.01%
Landwirtschaftliche Rentenbank	€250,000	0.05%	18/12/2029	225,328	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Allianz SE	€200,000	5.82%	25/7/2053	224,264	0.01%
Free State of Saxony	€300,000	0.01%	17/12/2035	223,542	0.01%
Kreditanstalt fuer Wiederaufbau	\$375,000	0.00%	18/4/2036	222,829	0.01%
Volkswagen Bank GmbH	€200,000	4.63%	3/5/2031	219,202	0.01%
Daimler Truck International Finance BV	€200,000	3.88%	19/6/2026	217,254	0.01%
Volkswagen International Finance NV	€200,000	4.25%	29/3/2029	216,774	0.01%
Deutsche Bank AG	€200,000	5.38%	11/1/2029	216,768	0.01%
Kreditanstalt fuer Wiederaufbau	€200,000	2.75%	14/2/2033	214,953	0.01%
EnBW International Finance BV	€200,000	3.50%	24/7/2028	214,206	0.01%
Vonovia SE	€200,000	4.75%	23/5/2027	214,047	0.01%
Siemens Financieringsmaatschappij NV	€200,000	2.25%	10/3/2025	212,523	0.01%
Siemens Financieringsmaatschappij NV	£200,000	3.75%	10/9/2042	212,187	0.01%
Volkswagen Financial Services AG	€200,000	1.50%	1/10/2024	211,409	0.01%
Volkswagen Financial Services AG	€200,000	3.38%	6/4/2028	210,599	0.01%
Bayer AG	€200,000	0.38%	6/7/2024	210,013	0.01%
Bayerische Landesbank	€200,000	0.25%	14/1/2025	206,503	0.01%
State of Hesse	€200,000	1.75%	5/7/2027	205,847	0.01%
EnBW International Finance BV	€200,000	0.63%	17/4/2025	205,668	0.01%
Landwirtschaftliche Rentenbank	€200,000	0.25%	29/8/2025	204,067	0.01%
Volkswagen Financial Services AG	€200,000	0.00%	12/2/2025	203,486	0.01%
UniCredit Bank AG	€200,000	0.63%	20/11/2025	202,935	0.01%
Land Berlin	€200,000	0.63%	20/3/2026	202,192	0.01%
Deutsche Telekom International Finance BV	€200,000	2.00%	1/12/2029	200,608	0.01%
Landwirtschaftliche Rentenbank	€200,000	1.90%	12/7/2032	199,333	0.01%
State of Hesse	€200,000	0.00%	14/4/2026	198,432	0.01%
SAP SE	€200,000	1.25%	10/3/2028	198,387	0.01%
EWE AG	€250,000	0.38%	22/10/2032	197,305	0.01%
Deutsche Pfandbriefbank AG	\$200,000	0.50%	19/1/2024	194,217	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	192,765	0.01%
RWE AG	€210,000	0.50%	26/11/2028	192,439	0.01%
Vonovia SE	€200,000	0.00%	1/12/2025	192,373	0.01%
Deutsche Bank AG	€200,000	4.00%	24/6/2032	191,615	0.01%
Kreditanstalt fuer Wiederaufbau	\$200,000	1.38%	5/8/2024	191,370	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.60%	8/6/2029	191,270	0.01%
EEW Energy from Waste GmbH	€200,000	0.36%	30/6/2026	190,648	0.01%
Talanx AG	€200,000	2.25%	5/12/2047	190,073	0.01%
Bayer US Finance II LLC	\$200,000	4.38%	15/12/2028	189,688	0.01%
State of Bremen	€200,000	0.45%	15/3/2029	188,145	0.01%
Berlin Hyp AG	€200,000	0.01%	24/1/2028	188,017	0.01%
State of North Rhine-Westphalia Germany	€250,000	1.95%	26/9/2078	185,606	0.01%
NRW Bank	€200,000	0.00%	22/9/2028	185,003	0.01%
Deutsche Bank AG	\$200,000	7.08%	10/2/2034	184,098	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.25%	20/2/2029	183,649	0.01%
Volkswagen International Finance NV	€200,000	3.88%	Perpetual	182,902	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$200,000	0.50%	8/12/2025	180,414	0.01%
Volkswagen Group of America Finance LLC	\$200,000	1.25%	24/11/2025	180,150	0.01%
Vonovia SE	€200,000	2.38%	25/3/2032	177,662	0.01%
Volkswagen Leasing GmbH	€200,000	0.63%	19/7/2029	176,149	0.01%
Kreditanstalt fuer Wiederaufbau	\$180,000	3.75%	15/2/2028	176,079	0.01%
Land Baden-Wuerttemberg	€200,000	0.01%	2/9/2030	175,810	0.01%
Landwirtschaftliche Rentenbank	€200,000	0.05%	31/1/2031	174,737	0.01%
Berlin Hyp AG	€200,000	0.01%	2/9/2030	174,555	0.01%
Deutsche Bank AG	€200,000	1.75%	19/11/2030	172,261	0.01%
Deutsche Bank AG	\$200,000	2.31%	16/11/2027	172,040	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	25/2/2035	171,886	0.01%
LANXESS AG	€200,000	0.63%	1/12/2029	170,621	0.01%
Mercedes-Benz Group AG	€200,000	0.75%	11/3/2033	170,117	0.01%
Vonovia SE	€200,000	0.25%	1/9/2028	169,554	0.01%
Deutsche Bank AG	\$200,000	4.88%	1/12/2032	168,887	0.01%
Land Baden-Wuerttemberg	€200,000	0.01%	9/7/2032	167,079	0.01%
Bayer AG	€150,000	4.25%	26/8/2029	165,025	0.01%
Kreditanstalt fuer Wiederaufbau	\$175,000	1.25%	31/1/2025	164,645	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	1/10/2031	161,832	0.01%
Aroundtown SA	€200,000	0.38%	15/4/2027	156,558	0.01%
State of Lower Saxony	€200,000	0.05%	9/3/2035	153,698	0.01%
NRW Bank	€200,000	0.10%	9/7/2035	152,343	0.01%
Kreditanstalt fuer Wiederaufbau	\$160,000	0.50%	20/9/2024	150,847	0.01%
Mercedes-Benz Finance North America LLC	\$150,000	4.95%	30/3/2025	148,990	0.01%
Mercedes-Benz Finance North America LLC	\$150,000	4.80%	30/3/2026	148,518	0.01%
Mercedes-Benz Finance North America LLC	\$150,000	4.80%	30/3/2028	148,173	0.01%
BMW Finance NV	€143,000	0.50%	22/2/2025	147,565	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State of Lower Saxony	€150,000	0.00%	11/2/2027	145,295	0.01%
State of North Rhine-Westphalia Germany	€200,000	0.50%	25/11/2039	143,899	0.01%
Deutsche Bank AG	\$150,000	3.96%	26/11/2025	142,991	0.01%
Deutsche Telekom International Finance BV	£100,000	7.63%	15/6/2030	141,055	0.00%
State of North Rhine-Westphalia Germany	€200,000	0.60%	4/6/2041	140,978	0.00%
E.ON International Finance BV	€100,000	6.75%	27/1/2039	132,743	0.00%
Fresenius Medical Care US Finance III, Inc.	\$150,000	3.75%	15/6/2029	131,790	0.00%
RWE AG	€123,000	4.13%	13/2/2035	130,748	0.00%
Muenchener Hypothekenbank eG	€200,000	0.01%	19/10/2039	130,242	0.00%
Daimler Truck Finance North America LLC	\$150,000	2.38%	14/12/2028	129,883	0.00%
Fresenius Medical Care US Finance III, Inc.	\$150,000	1.88%	1/12/2026	129,391	0.00%
Mercedes-Benz Finance North America LLC	\$150,000	2.45%	2/3/2031	127,447	0.00%
Kreditanstalt fuer Wiederaufbau	£100,000	5.50%	18/6/2025	126,064	0.00%
Volkswagen Financial Services AG	€119,000	0.25%	31/1/2025	121,701	0.00%
State of North Rhine-Westphalia Germany	€225,000	1.38%	15/1/2120	121,484	0.00%
Kreditanstalt fuer Wiederaufbau	£100,000	0.88%	18/7/2024	120,979	0.00%
Deutsche Bahn Finance GmbH	€150,000	1.38%	16/4/2040	118,598	0.00%
Deutsche Bank AG	£100,000	4.00%	24/6/2026	117,672	0.00%
RWE AG	€110,000	2.50%	24/8/2025	116,356	0.00%
Deutsche Telekom AG	\$150,000	3.63%	21/1/2050	113,499	0.00%
State of Saxony-Anhalt	€200,000	0.50%	24/3/2051	112,721	0.00%
Robert Bosch GmbH	€100,000	4.38%	2/6/2043	112,065	0.00%
Covestro AG	€100,000	4.75%	15/11/2028	111,199	0.00%
State of North Rhine-Westphalia Germany	€200,000	0.50%	15/1/2052	111,163	0.00%
Robert Bosch GmbH	€100,000	4.00%	2/6/2035	110,746	0.00%
EnBW International Finance BV	€100,000	4.05%	22/11/2029	110,239	0.00%
Amprion GmbH	€100,000	3.97%	22/9/2032	109,598	0.00%
Vier Gas Transport GmbH	€100,000	4.00%	26/9/2027	109,177	0.00%
Santander Consumer Bank AG	€100,000	4.50%	30/6/2026	109,114	0.00%
Deutsche Bahn Finance GmbH	€170,000	1.13%	29/5/2051	109,103	0.00%
Commerzbank AG	€100,000	5.13%	18/1/2030	108,863	0.00%
Siemens Financieringsmaatschappij NV	€100,000	3.50%	24/2/2036	108,670	0.00%
EnBW International Finance BV	€100,000	3.63%	22/11/2026	108,422	0.00%
Daimler Truck International Finance BV	€100,000	3.88%	19/6/2029	108,036	0.00%
Deutsche Post AG	€100,000	3.38%	3/7/2033	107,718	0.00%
Volkswagen International Finance NV	€100,000	3.88%	29/3/2026	107,513	0.00%
Deutsche Bahn Finance GmbH	€100,000	3.25%	19/5/2033	107,467	0.00%
Amprion GmbH	€100,000	3.45%	22/9/2027	106,859	0.00%
Bundesrepublik Deutschland Bundesanleihe	€107,316	0.50%	15/2/2028	106,664	0.00%
Volkswagen International Finance NV	€100,000	3.75%	28/9/2027	106,602	0.00%
EnBW International Finance BV	€100,000	4.00%	24/1/2035	106,534	0.00%
Deutsche Bahn Finance GmbH	£100,000	0.38%	3/12/2026	106,254	0.00%
Bertelsmann SE & Co. KGaA	€100,000	3.50%	29/5/2029	106,208	0.00%
Eurogrid GmbH	€100,000	3.28%	5/9/2031	105,802	0.00%
SAP SE	€100,000	1.75%	22/2/2027	105,576	0.00%
Investitionsbank Berlin	€100,000	0.01%	30/7/2024	104,766	0.00%
Siemens Financieringsmaatschappij NV	€100,000	2.75%	9/9/2030	104,603	0.00%
Adidas AG	€100,000	0.00%	9/9/2024	104,194	0.00%
Mercedes-Benz International Finance BV	€100,000	2.00%	22/8/2026	104,189	0.00%
E.ON International Finance BV	€100,000	1.00%	13/4/2025	103,956	0.00%
Volkswagen Bank GmbH	€100,000	2.50%	31/7/2026	103,321	0.00%
Deutsche Bank AG	€100,000	1.38%	10/6/2026	103,015	0.00%
Volkswagen Financial Services AG	€100,000	2.25%	16/10/2026	102,965	0.00%
Vonovia SE	€100,000	0.00%	16/9/2024	102,918	0.00%
E.ON SE	€100,000	1.00%	7/10/2025	102,832	0.00%
HOWOGE Wohnungsbaugesellschaft mbH	€100,000	0.00%	1/11/2024	102,557	0.00%
Mercedes-Benz International Finance BV	€100,000	1.38%	26/6/2026	102,170	0.00%
Evonik Industries AG	€100,000	2.25%	25/9/2027	101,813	0.00%
Land Baden-Wuerttemberg	€100,000	0.63%	27/1/2026	101,437	0.00%
Niedersachsen Invest GmbH	€100,000	0.00%	16/7/2025	101,007	0.00%
Deutsche Bank AG	€100,000	3.25%	24/5/2028	100,642	0.00%
Deutsche Bank AG	€100,000	0.50%	22/1/2026	100,570	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	20/2/2026	99,487	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	99,477	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	99,242	0.00%
Wurth Finance International BV	€100,000	2.13%	23/8/2030	98,459	0.00%
Landwirtschaftliche Rentenbank	\$100,000	3.88%	14/6/2028	98,420	0.00%
Gemeinsame Deutsche Bundeslaender	€100,000	0.10%	7/10/2026	98,128	0.00%
Mercedes-Benz Finance Canada, Inc.	CAD140,000	1.65%	22/9/2025	97,841	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.63%	7/1/2028	97,766	0.00%
LEG Immobilien SE	€100,000	0.38%	17/1/2026	97,744	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commerzbank AG	€100,000	0.50%	4/12/2026	97,517	0.00%
Deutsche Telekom AG	€100,000	1.75%	25/3/2031	97,437	0.00%
EnBW Energie Baden-Wuerttemberg AG	€100,000	1.88%	29/6/2080	97,367	0.00%
Commerzbank AG	€100,000	0.88%	18/4/2028	97,333	0.00%
Deutsche Bank AG	€100,000	1.63%	20/1/2027	96,813	0.00%
NRW Bank	€100,000	0.13%	12/4/2027	96,689	0.00%
Volkswagen Group of America Finance LLC	\$100,000	2.85%	26/9/2024	96,442	0.00%
E.ON International Finance BV	€100,000	1.50%	31/7/2029	95,971	0.00%
BASF SE	€100,000	0.25%	5/6/2027	95,880	0.00%
State of North Rhine-Westphalia Germany	€125,000	2.15%	21/3/2119	95,632	0.00%
HOCHTIEF AG	€100,000	0.50%	3/9/2027	95,563	0.00%
Vonovia Finance BV	€100,000	0.63%	9/7/2026	94,952	0.00%
Aroundtown SA	€100,000	0.63%	9/7/2025	94,777	0.00%
Deutsche Boerse AG	€100,000	1.50%	4/4/2032	93,832	0.00%
Volkswagen Financial Services AG	€100,000	0.88%	31/1/2028	93,251	0.00%
NRW Bank	€100,000	0.38%	16/5/2029	93,029	0.00%
Land Berlin	€100,000	1.30%	13/6/2033	92,985	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.13%	5/9/2029	92,685	0.00%
Grand City Properties SA	€100,000	1.38%	3/8/2026	92,402	0.00%
SAP SE	€100,000	0.38%	18/5/2029	92,356	0.00%
Adidas AG	€100,000	0.00%	5/10/2028	91,631	0.00%
Mercedes-Benz Group AG	€100,000	0.75%	8/2/2030	91,601	0.00%
Deutsche Bahn Finance GmbH	€100,000	1.63%	16/8/2033	90,945	0.00%
Bayer AG	€100,000	1.13%	6/1/2030	90,714	0.00%
Volkswagen International Finance NV	€100,000	4.38%	Perpetual	90,711	0.00%
BMW Finance NV	€93,000	1.00%	22/5/2028	90,616	0.00%
Mercedes-Benz Group AG	€100,000	1.13%	6/11/2031	90,443	0.00%
State of Hesse	€100,000	0.00%	10/9/2029	90,397	0.00%
Free State of Bavaria	€100,000	0.15%	3/4/2030	89,896	0.00%
Landesbank Hessen-Thueringen Girozentrale	€100,000	0.01%	26/9/2029	89,655	0.00%
Kreditanstalt fuer Wiederaufbau	\$100,000	1.00%	1/10/2026	89,481	0.00%
Deutsche Bank AG	€100,000	0.01%	2/10/2029	89,377	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€100,000	0.63%	1/11/2028	89,198	0.00%
Deutsche Bank AG	\$100,000	2.13%	24/11/2026	88,784	0.00%
Free & Hanseatic City of Hamburg	€100,000	0.01%	3/6/2030	88,567	0.00%
alstria office-AG	€100,000	1.50%	23/6/2026	87,594	0.00%
Bayer AG	€100,000	1.38%	6/7/2032	86,755	0.00%
Hannover Rueck SE	€100,000	1.75%	8/10/2040	86,465	0.00%
Hannover Rueck SE	€100,000	1.13%	9/10/2039	85,841	0.00%
Kreditanstalt fuer Wiederaufbau	CAD125,000	0.75%	19/2/2026	85,573	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.50%	20/2/2032	85,565	0.00%
Kreditanstalt fuer Wiederaufbau	\$150,000	0.00%	29/6/2037	84,648	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	1.25%	26/5/2041	83,173	0.00%
Deutsche Bank AG	\$100,000	3.55%	18/9/2031	83,081	0.00%
NRW Bank	€100,000	1.20%	28/3/2039	82,320	0.00%
Grand City Properties SA	€100,000	0.13%	11/1/2028	81,371	0.00%
State of Brandenburg	€100,000	0.75%	8/8/2036	81,277	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.45%	16/2/2043	81,153	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	31/10/2036	80,066	0.00%
Landwirtschaftliche Rentenbank	\$100,000	0.88%	3/9/2030	79,838	0.00%
VW Credit Canada, Inc.	CAD115,000	2.45%	10/12/2026	78,908	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.88%	4/7/2039	78,864	0.00%
ING-DiBa AG	€100,000	1.00%	23/5/2039	78,693	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	1.00%	26/5/2042	78,644	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.38%	20/5/2036	78,325	0.00%
Free State of Bavaria	€100,000	0.01%	18/1/2035	77,235	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.75%	26/10/2057	76,832	0.00%
Deutsche Wohnen SE	€100,000	0.50%	7/4/2031	76,520	0.00%
Bayer AG	€100,000	1.00%	12/1/2036	76,029	0.00%
LEG Immobilien SE	€100,000	1.00%	19/11/2032	75,967	0.00%
Deutsche Bank AG	\$100,000	3.73%	14/1/2032	75,448	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.00%	12/10/2035	74,822	0.00%
Deutsche Bank AG	\$100,000	3.74%	7/1/2033	73,243	0.00%
Land Thueringen	€150,000	0.13%	13/1/2051	73,109	0.00%
Vonovia Finance BV	€100,000	1.13%	14/9/2034	70,961	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.75%	11/7/2068	70,401	0.00%
Kreditanstalt fuer Wiederaufbau	AUD101,000	4.00%	27/2/2025	66,512	0.00%
E.ON International Finance BV	\$60,000	6.65%	30/4/2038	63,419	0.00%
State of North Rhine-Westphalia Germany	€70,000	1.25%	12/5/2036	61,265	0.00%
Vonovia SE	€100,000	1.50%	14/6/2041	60,487	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.45%	19/1/2122	55,232	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vonovia SE	€100,000	1.63%	1/9/2051	53,191	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.20%	27/1/2051	50,330	0.00%
Land Berlin	€50,000	0.63%	8/2/2027	49,571	0.00%
State of Rhineland-Palatinate	€50,000	0.70%	26/1/2028	48,780	0.00%
Landwirtschaftliche Rentenbank	\$50,000	2.00%	13/1/2025	47,644	0.00%
BMW US Capital LLC	\$50,000	3.75%	12/4/2028	47,266	0.00%
BMW US Capital LLC	\$50,000	3.30%	6/4/2027	47,208	0.00%
Deutsche Telekom AG	€50,000	2.25%	29/3/2039	47,090	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	0.00%	25/9/2029	45,099	0.00%
State of North Rhine-Westphalia Germany	€50,000	0.00%	26/11/2029	44,921	0.00%
State of Lower Saxony	€50,000	0.01%	13/8/2030	44,041	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.95%	10/1/2121	43,360	0.00%
BMW Canada, Inc.	CAD50,000	4.41%	10/2/2027	36,992	0.00%
State of North Rhine-Westphalia Germany	€40,000	1.65%	22/2/2038	35,979	0.00%
DZ HYP AG	€41,000	0.01%	15/11/2030	35,491	0.00%
Bundesrepublik Deutschland Bundesanleihe	€31,000	0.00%	15/8/2030	28,582	0.00%
VW Credit Canada, Inc.	CAD40,000	1.50%	23/9/2025	27,650	0.00%
Land Berlin	€50,000	0.35%	9/9/2050	26,934	0.00%
EMD Finance LLC	\$25,000	3.25%	19/3/2025	23,959	0.00%
Landwirtschaftliche Rentenbank	\$25,000	2.50%	15/11/2027	23,194	0.00%
State of Lower Saxony	€25,000	1.13%	12/9/2033	22,769	0.00%
Deutsche Bahn Finance GmbH	€40,000	0.63%	8/12/2050	21,970	0.00%
Free & Hanseatic City of Hamburg	€25,000	0.80%	11/4/2034	21,611	0.00%
Kreditanstalt fuer Wiederaufbau	€25,000	1.13%	15/6/2037	21,193	0.00%
Bayer US Finance II LLC	\$25,000	3.95%	15/4/2045	18,562	0.00%
State of Brandenburg	€30,000	0.30%	4/10/2049	16,259	0.00%
State of Bremen	€20,000	0.40%	20/8/2049	11,151	0.00%
Deutsche Bahn Finance GmbH	€10,000	0.75%	16/7/2035	7,995	0.00%
Bayer US Finance II LLC	\$10,000	4.70%	15/7/2064	7,990	0.00%
Kreditanstalt fuer Wiederaufbau	CAD5,000	4.70%	2/6/2037	3,961	0.00%
VW Credit Canada, Inc.	CAD5,000	2.85%	26/9/2024	3,647	0.00%
				<b>194,529,491</b>	<b>5.78%</b>
<b>Hong Kong 0.13% (30 June 2022: 0.13%)</b>					
Hong Kong Government Bond Programme	HKD7,000,000	0.51%	23/10/2023	882,706	0.03%
Bank of Communications Hong Kong Ltd.	\$250,000	2.30%	8/7/2031	226,073	0.01%
Hong Kong Government International Bond	\$200,000	4.63%	11/1/2033	207,029	0.01%
Hong Kong Government International Bond	\$200,000	4.50%	11/1/2028	200,882	0.01%
Airport Authority	\$200,000	4.75%	12/1/2028	199,804	0.01%
CLP Power HK Finance Ltd.	\$200,000	3.55%	Perpetual	191,528	0.01%
AIA Group Ltd.	\$200,000	3.60%	9/4/2029	185,855	0.01%
HKT Capital No 4 Ltd.	\$200,000	3.00%	14/7/2026	184,646	0.01%
HPHT Finance 21 Ltd.	\$200,000	2.00%	19/3/2026	181,628	0.01%
Zhejiang Energy International Ltd.	\$200,000	1.74%	20/7/2026	177,926	0.01%
Sun Hung Kai Properties Capital Market Ltd.	\$200,000	2.75%	13/5/2030	175,531	0.01%
JMH Co., Ltd.	\$200,000	2.50%	9/4/2031	168,258	0.00%
Hongkong Electric Finance Ltd.	\$200,000	2.25%	9/6/2030	168,252	0.00%
MTR Corp., Ltd.	\$200,000	1.63%	19/8/2030	165,002	0.00%
Airport Authority	\$200,000	1.63%	4/2/2031	162,412	0.00%
Hong Kong Government Bond Programme	HKD1,350,000	2.13%	16/7/2030	157,309	0.00%
AIA Group Ltd.	\$200,000	3.20%	16/9/2040	153,483	0.00%
Airport Authority	\$200,000	2.63%	4/2/2051	138,675	0.00%
Hong Kong Government International Bond	\$200,000	2.38%	2/2/2051	138,182	0.00%
CK Hutchison Group Telecom Finance SA	€100,000	1.13%	17/10/2028	93,102	0.00%
Hong Kong Government Bond Programme	HKD400,000	2.02%	7/3/2034	43,787	0.00%
Hong Kong Government Bond Programme	HKD250,000	1.97%	17/1/2029	29,464	0.00%
				<b>4,231,534</b>	<b>0.13%</b>
<b>Hungary 0.14% (30 June 2022: 0.12%)</b>					
Hungary Government Bond	HUF220,000,000	4.75%	24/11/2032	544,982	0.02%
Hungary Government International Bond	€500,000	1.13%	28/4/2026	497,788	0.01%
Hungary Government Bond	HUF165,000,000	1.00%	26/11/2025	403,123	0.01%
Hungary Government Bond	HUF154,120,000	2.25%	20/4/2033	308,673	0.01%
Hungary Government Bond	HUF106,060,000	6.75%	22/10/2028	297,594	0.01%
Hungary Government Bond	HUF127,030,000	3.00%	21/8/2030	289,660	0.01%
Hungary Government International Bond	\$222,000	7.63%	29/3/2041	251,075	0.01%
Hungary Government International Bond	\$200,000	6.25%	22/9/2032	205,193	0.01%
Hungary Government International Bond	\$200,000	6.13%	22/5/2028	203,090	0.01%
MVM Energetika Zrt	\$200,000	7.50%	9/6/2028	199,343	0.01%
Magyar Export-Import Bank Zrt	\$200,000	6.13%	4/12/2027	198,016	0.01%
Hungary Government International Bond	\$200,000	5.50%	16/6/2034	194,526	0.01%
Hungary Government Bond	HUF80,000,000	2.75%	22/12/2026	194,211	0.01%
Hungary Government Bond	HUF67,200,000	2.00%	23/5/2029	149,124	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hungary Government International Bond	€150,000	0.13%	21/9/2028	128,715	0.00%
Hungary Government Bond	HUF60,000,000	3.00%	25/4/2041	106,733	0.00%
MFB Magyar Fejlesztési Bank Zrt	€100,000	1.38%	24/6/2025	101,172	0.00%
MOL Hungarian Oil & Gas plc	€100,000	1.50%	8/10/2027	94,994	0.00%
MVM Energetika Zrt	€100,000	0.88%	18/11/2027	86,224	0.00%
Hungary Government International Bond	€100,000	1.75%	5/6/2035	76,306	0.00%
Hungary Government International Bond	€67,000	5.00%	22/2/2027	73,464	0.00%
Hungary Government Bond	HUF14,490,000	4.50%	23/3/2028	37,123	0.00%
				<b>4,641,129</b>	<b>0.14%</b>
<b>India 0.09% (30 June 2022: 0.10%)</b>					
NTPC Ltd.	\$400,000	4.25%	26/2/2026	385,445	0.01%
Reliance Industries Ltd.	\$250,000	4.13%	28/1/2025	243,848	0.01%
State Bank of India	\$200,000	4.88%	5/5/2028	197,219	0.01%
Bharat Petroleum Corp., Ltd.	\$200,000	4.00%	8/5/2025	193,228	0.01%
Power Finance Corp., Ltd.	\$200,000	3.25%	16/9/2024	193,171	0.01%
REC Ltd.	\$200,000	3.50%	12/12/2024	192,643	0.01%
Oil India International Pte Ltd.	\$200,000	4.00%	21/4/2027	189,143	0.01%
Export-Import Bank of India	\$200,000	3.38%	5/8/2026	188,023	0.01%
Power Finance Corp., Ltd.	\$200,000	3.75%	6/12/2027	184,163	0.01%
Reliance Industries Ltd.	\$250,000	3.63%	12/1/2052	178,431	0.00%
Adani Transmission Step-One Ltd.	\$200,000	4.00%	3/8/2026	175,252	0.00%
UPL Corp., Ltd.	\$200,000	4.63%	16/6/2030	170,997	0.00%
Indian Railway Finance Corp., Ltd.	\$200,000	2.80%	10/2/2031	166,393	0.00%
Export-Import Bank of India	\$200,000	2.25%	13/1/2031	161,687	0.00%
Adani Ports & Special Economic Zone Ltd.	\$200,000	4.38%	3/7/2029	161,248	0.00%
				<b>2,980,891</b>	<b>0.09%</b>
<b>Indonesia 0.77% (30 June 2022: 0.79%)</b>					
Indonesia Treasury Bond	IDR23,300,000,000	6.50%	15/6/2025	1,573,100	0.05%
Indonesia Treasury Bond	IDR21,500,000,000	6.38%	15/8/2028	1,462,921	0.04%
Indonesia Treasury Bond	IDR16,250,000,000	8.25%	15/5/2029	1,193,813	0.04%
Indonesia Treasury Bond	IDR15,600,000,000	7.00%	15/2/2033	1,095,089	0.03%
Indonesia Treasury Bond	IDR12,925,000,000	8.38%	15/3/2034	991,360	0.03%
Indonesia Treasury Bond	IDR11,900,000,000	6.50%	15/2/2031	802,251	0.02%
Indonesia Treasury Bond	IDR10,300,000,000	8.38%	15/4/2039	802,075	0.02%
Indonesia Treasury Bond	IDR11,300,000,000	7.00%	15/9/2030	784,039	0.02%
Indonesia Treasury Bond	IDR10,500,000,000	7.50%	15/6/2035	758,671	0.02%
Indonesia Treasury Bond	IDR10,000,000,000	7.50%	15/5/2038	726,913	0.02%
Indonesia Treasury Bond	IDR9,000,000,000	8.25%	15/5/2036	692,793	0.02%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	679,066	0.02%
Indonesia Treasury Bond	IDR8,000,000,000	9.00%	15/3/2029	608,688	0.02%
Indonesia Treasury Bond	IDR8,500,000,000	7.13%	15/6/2043	601,359	0.02%
Indonesia Government International Bond	\$600,000	3.85%	15/10/2030	563,380	0.02%
Indonesia Treasury Bond	IDR7,000,000,000	8.75%	15/5/2031	536,487	0.02%
Indonesia Treasury Bond	IDR7,300,000,000	7.38%	15/10/2030	508,970	0.01%
Indonesia Treasury Bond	IDR7,500,000,000	5.50%	15/4/2026	497,342	0.01%
Indonesia Treasury Bond	IDR7,000,000,000	7.38%	15/5/2048	496,908	0.01%
Indonesia Treasury Bond	IDR7,000,000,000	5.13%	15/4/2027	458,609	0.01%
Indonesia Treasury Bond	IDR6,700,000,000	8.13%	15/5/2024	455,882	0.01%
Indonesia Treasury Bond	IDR5,554,000,000	7.50%	15/4/2040	401,347	0.01%
Indonesia Government International Bond	\$400,000	5.13%	15/1/2045	398,776	0.01%
Indonesia Treasury Bond	IDR5,152,000,000	7.13%	15/6/2042	359,396	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$400,000	2.80%	23/6/2030	355,186	0.01%
Pertamina Persero PT	\$400,000	3.10%	21/1/2030	354,620	0.01%
Indonesia Treasury Bond	IDR4,600,000,000	7.13%	15/6/2038	325,343	0.01%
Indonesia Government International Bond	€300,000	1.75%	24/4/2025	313,463	0.01%
Indonesia Treasury Bond	IDR4,370,000,000	8.38%	15/9/2026	312,768	0.01%
Indonesia Treasury Bond	IDR3,500,000,000	9.50%	15/5/2041	303,940	0.01%
Indonesia Government International Bond	\$300,000	4.75%	11/2/2029	298,855	0.01%
Indonesia Government International Bond	\$200,000	8.50%	12/10/2035	260,409	0.01%
Indonesia Treasury Bond	IDR3,575,000,000	7.50%	15/8/2032	258,057	0.01%
Indonesia Treasury Bond	IDR3,400,000,000	6.88%	15/8/2051	229,271	0.01%
Pertamina Persero PT	\$200,000	6.45%	30/5/2044	211,006	0.01%
Indonesia Government International Bond	\$200,000	5.65%	11/1/2053	209,530	0.01%
Indonesia Treasury Bond	IDR3,000,000,000	7.00%	15/5/2027	207,358	0.01%
Indonesia Government International Bond	\$200,000	5.25%	17/1/2042	201,689	0.01%
Indonesia Treasury Bond	IDR3,000,000,000	6.38%	15/4/2032	200,820	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$200,000	4.70%	6/6/2032	199,269	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	6.25%	25/1/2049	198,190	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$200,000	3.90%	20/8/2024	197,566	0.01%
Pelabuhan Indonesia Persero PT	\$200,000	4.25%	5/5/2025	195,881	0.01%



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Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	\$200,000	5.45%	15/5/2030	194,926	0.01%
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	\$200,000	4.75%	15/5/2025	194,764	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	4.13%	15/5/2027	191,475	0.01%
Indonesia Government International Bond	\$200,000	4.63%	15/4/2043	190,189	0.01%
Indonesia Government International Bond	\$200,000	3.50%	11/1/2028	188,562	0.01%
Freeport Indonesia PT	\$200,000	6.20%	14/4/2052	182,106	0.01%
Bank Mandiri Persero Tbk PT	\$200,000	2.00%	19/4/2026	180,747	0.01%
Indonesia Government International Bond	\$200,000	2.85%	14/2/2030	177,991	0.01%
Pertamina Persero PT	\$200,000	3.10%	27/8/2030	176,006	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	3.00%	30/6/2030	171,674	0.00%
Indonesia Government International Bond	\$200,000	4.20%	15/10/2050	170,807	0.00%
Indonesia Government International Bond	\$200,000	4.45%	15/4/2070	170,318	0.00%
Indofood CBP Sukses Makmur Tbk PT	\$200,000	3.40%	9/6/2031	168,970	0.00%
Indonesia Government International Bond	\$200,000	1.85%	12/3/2031	161,608	0.00%
Minejesa Capital BV	\$200,000	5.63%	10/8/2037	157,310	0.00%
Indonesia Treasury Bond	IDR2,000,000,000	10.00%	15/2/2028	154,295	0.00%
Pertamina Persero PT	\$200,000	4.15%	25/2/2060	151,808	0.00%
Indonesia Government International Bond	\$200,000	3.05%	12/3/2051	146,660	0.00%
Indonesia Treasury Bond	IDR2,000,000,000	6.13%	15/5/2028	134,039	0.00%
Indonesia Government International Bond	\$100,000	6.63%	17/2/2037	114,281	0.00%
Indonesia Government International Bond	€130,000	1.10%	12/3/2033	105,125	0.00%
Indonesia Government International Bond	€100,000	1.40%	30/10/2031	86,527	0.00%
				<b>25,852,644</b>	<b>0.77%</b>
<b>Ireland 0.45% (30 June 2022: 0.53%)</b>					
Ireland Government Bond	€1,565,000	0.20%	15/5/2027	1,535,711	0.05%
Ireland Government Bond	€1,671,000	0.00%	18/10/2031	1,450,772	0.04%
Ireland Government Bond	€1,100,000	5.40%	13/3/2025	1,243,528	0.04%
Ireland Government Bond	€1,300,000	0.35%	18/10/2032	1,136,242	0.03%
Ireland Government Bond	€1,076,000	0.90%	15/5/2028	1,071,610	0.03%
Ireland Government Bond	€970,000	3.00%	18/10/2043	1,040,695	0.03%
Ireland Government Bond	€834,000	0.40%	15/5/2035	681,189	0.02%
Ryanair DAC	€436,000	0.88%	25/5/2026	433,991	0.01%
Ireland Government Bond	€530,000	1.50%	15/5/2050	406,577	0.01%
Ireland Government Bond	€400,000	1.10%	15/5/2029	395,946	0.01%
Ireland Government Bond	€355,000	1.35%	18/3/2031	349,498	0.01%
Ireland Government Bond	€446,286	0.55%	22/4/2041	317,137	0.01%
Bank of Ireland Group plc	€300,000	1.88%	5/6/2026	308,219	0.01%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	289,553	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$350,000	3.40%	29/10/2033	281,777	0.01%
Avolon Holdings Funding Ltd.	\$300,000	2.13%	21/2/2026	266,598	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$250,000	4.45%	3/4/2026	239,011	0.01%
Bank of Ireland Group plc	€200,000	5.00%	4/7/2031	217,898	0.01%
AIB Group plc	€200,000	4.63%	23/7/2029	214,664	0.01%
Smurfit Kappa Acquisitions ULC	€200,000	2.88%	15/1/2026	210,512	0.01%
Vodafone International Financing DAC	€195,000	4.00%	10/2/2043	200,675	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	5.45%	3/5/2028	196,922	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	3.65%	21/7/2027	183,616	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	2.45%	29/10/2026	178,790	0.01%
Linde plc	€200,000	1.63%	31/3/2035	175,645	0.01%
Linde plc	€200,000	0.38%	30/9/2033	158,934	0.01%
CRH America Finance, Inc.	\$140,000	3.95%	4/4/2028	132,581	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.00%	29/10/2028	130,099	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.30%	30/1/2032	122,621	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.85%	29/10/2041	114,163	0.00%
GAS Networks Ireland	€100,000	0.13%	4/12/2024	103,174	0.00%
ESB Finance DAC	€100,000	2.13%	8/6/2027	101,884	0.00%
Kerry Group Financial Services Unltd Co.	€113,000	0.88%	1/12/2031	98,116	0.00%
CRH Funding BV	€100,000	1.63%	5/5/2030	95,610	0.00%
ESB Finance DAC	€115,000	1.00%	19/7/2034	95,431	0.00%
ESB Finance DAC	€100,000	1.88%	14/6/2031	94,497	0.00%
Ireland Government Bond	€105,531	2.00%	18/2/2045	93,877	0.00%
DXC Capital Funding DAC	€100,000	0.45%	15/9/2027	90,732	0.00%
Kerry Group Financial Services Unltd Co.	€100,000	0.63%	20/9/2029	90,489	0.00%
DAA Finance plc	€100,000	1.60%	5/11/2032	87,814	0.00%
Avolon Holdings Funding Ltd.	\$102,000	2.53%	18/11/2027	85,969	0.00%
ESB Finance DAC	€100,000	1.88%	21/7/2035	85,682	0.00%
Smurfit Kappa Treasury ULC	€100,000	1.00%	22/9/2033	81,104	0.00%
DXC Capital Funding DAC	€100,000	0.95%	15/9/2031	80,354	0.00%
Avolon Holdings Funding Ltd.	\$85,000	3.25%	15/2/2027	75,855	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ireland Government Bond	€41,066	1.70%	15/5/2037	37,808	0.00%
Avolon Holdings Funding Ltd.	\$25,000	2.88%	15/2/2025	23,326	0.00%
CRH America Finance, Inc.	\$25,000	4.40%	9/5/2047	20,541	0.00%
Park Aerospace Holdings Ltd.	\$14,000	5.50%	15/2/2024	13,869	0.00%
				<b>15,141,306</b>	<b>0.45%</b>
<b>Israel 0.19% (30 June 2022: 0.24%)</b>					
Israel Government Bond-Fixed	ILS3,200,000	1.75%	31/8/2025	831,254	0.03%
Israel Government Bond-Fixed	ILS3,000,000	1.50%	30/11/2023	805,123	0.02%
Israel Government Bond-Fixed	ILS2,364,800	3.75%	31/3/2047	613,154	0.02%
Israel Government Bond-Fixed	ILS2,000,000	0.50%	27/2/2026	491,817	0.02%
Israel Government Bond-Fixed	ILS2,013,000	1.00%	31/3/2030	456,086	0.01%
Israel Government Bond-Fixed	ILS1,800,000	1.50%	31/5/2037	361,544	0.01%
Israel Government Bond-Fixed	ILS1,000,000	5.50%	31/1/2042	327,957	0.01%
Israel Government International Bond	\$350,000	4.50%	30/1/2043	321,449	0.01%
Israel Government Bond-Fixed	ILS1,100,000	2.25%	28/9/2028	280,111	0.01%
Israel Government International Bond	\$275,000	4.50%	17/1/2033	270,174	0.01%
Israel Government Bond-Fixed	ILS800,000	0.40%	31/10/2024	205,139	0.01%
Israel Government International Bond	\$200,000	2.88%	16/3/2026	189,575	0.01%
Israel Government International Bond	\$200,000	4.13%	17/1/2048	171,307	0.01%
Israel Government International Bond State of Israel	€200,000	0.63%	18/1/2032	166,668	0.01%
Israel Government International Bond State of Israel	\$200,000	3.80%	13/5/2060	152,615	0.00%
Israel Government International Bond State of Israel	€150,000	1.50%	18/1/2027	150,809	0.00%
Israel Government International Bond State of Israel	\$200,000	3.38%	15/1/2050	150,560	0.00%
Israel Government Bond-Fixed	ILS500,000	3.75%	31/3/2024	135,212	0.00%
ICL Group Ltd.	\$75,000	6.38%	31/5/2038	75,477	0.00%
Israel Government Bond-Fixed	ILS200,000	2.00%	31/3/2027	50,676	0.00%
Israel Government International Bond	€30,000	2.50%	16/1/2049	25,111	0.00%
Israel Government Bond-Fixed	ILS100,000	2.80%	29/11/2052	21,273	0.00%
				<b>6,253,091</b>	<b>0.19%</b>
<b>Italy 3.79% (30 June 2022: 3.69%)</b>					
Italy Buoni Poliennali Del Tesoro	€5,906,000	0.00%	15/8/2024	6,180,233	0.18%
Italy Buoni Poliennali Del Tesoro	€5,600,000	2.80%	1/12/2028	5,842,409	0.17%
Italy Buoni Poliennali Del Tesoro	€5,074,000	3.50%	15/1/2026	5,497,830	0.16%
Italy Buoni Poliennali Del Tesoro	€4,536,000	3.80%	15/4/2026	4,951,384	0.15%
Italy Buoni Poliennali Del Tesoro	€3,873,000	5.00%	1/3/2025	4,303,114	0.13%
Italy Buoni Poliennali Del Tesoro UniCredit SpA	€3,193,000	4.00%	30/10/2031	3,512,632	0.10%
Italy Buoni Poliennali Del Tesoro	€3,103,000	3.38%	31/1/2027	3,341,574	0.10%
Italy Buoni Poliennali Del Tesoro	€3,400,000	0.95%	15/9/2027	3,317,570	0.10%
Italy Buoni Poliennali Del Tesoro	€3,500,000	0.45%	15/2/2029	3,186,489	0.09%
Italy Buoni Poliennali Del Tesoro	€3,000,000	2.50%	15/11/2025	3,182,568	0.09%
Italy Buoni Poliennali Del Tesoro	€2,865,000	3.40%	28/3/2025	3,101,895	0.09%
Italy Buoni Poliennali Del Tesoro	€3,172,000	0.25%	15/3/2028	2,950,492	0.09%
Italy Buoni Poliennali Del Tesoro	€2,674,000	4.00%	30/4/2035	2,885,695	0.09%
Italy Buoni Poliennali Del Tesoro	€2,426,000	3.40%	1/4/2028	2,610,303	0.08%
Italy Buoni Poliennali Del Tesoro	€2,400,000	3.50%	1/3/2030	2,577,806	0.08%
Italy Buoni Poliennali Del Tesoro	€2,460,000	3.10%	1/3/2040	2,321,787	0.07%
Italy Buoni Poliennali Del Tesoro	€2,570,000	0.95%	1/12/2031	2,223,332	0.07%
Italy Buoni Poliennali Del Tesoro	€1,988,000	3.35%	1/3/2035	2,014,778	0.06%
Italy Buoni Poliennali Del Tesoro	€1,869,000	1.20%	15/8/2025	1,932,502	0.06%
Italy Buoni Poliennali Del Tesoro	€1,502,000	5.00%	1/8/2039	1,781,223	0.05%
Italy Buoni Poliennali Del Tesoro	€1,687,000	3.85%	1/9/2049	1,718,445	0.05%
Italy Buoni Poliennali Del Tesoro	€1,358,000	5.00%	1/9/2040	1,616,211	0.05%
Italy Buoni Poliennali Del Tesoro	€1,900,000	0.60%	1/8/2031	1,609,924	0.05%
Italy Buoni Poliennali Del Tesoro	€1,641,000	3.25%	1/3/2038	1,603,065	0.05%
Italy Buoni Poliennali Del Tesoro	€1,800,000	0.90%	1/4/2031	1,581,872	0.05%
Italy Buoni Poliennali Del Tesoro	€1,611,000	2.50%	1/12/2032	1,563,197	0.05%
Italy Buoni Poliennali Del Tesoro	€1,700,000	1.65%	1/3/2032	1,555,879	0.05%
Italy Buoni Poliennali Del Tesoro	€1,813,000	0.95%	1/6/2032	1,544,418	0.05%
Italy Buoni Poliennali Del Tesoro	€1,865,000	1.80%	1/3/2041	1,431,002	0.04%
Italy Buoni Poliennali Del Tesoro	€1,494,000	1.65%	1/12/2030	1,402,193	0.04%
Italy Buoni Poliennali Del Tesoro	€1,317,000	1.50%	1/6/2025	1,376,497	0.04%
Italy Buoni Poliennali Del Tesoro	€1,200,000	4.40%	1/5/2033	1,354,439	0.04%
Italy Buoni Poliennali Del Tesoro	€1,289,000	2.10%	15/7/2026	1,341,139	0.04%
Italy Buoni Poliennali Del Tesoro	€1,322,000	1.10%	1/4/2027	1,312,153	0.04%
Italy Buoni Poliennali Del Tesoro	€1,182,000	3.00%	1/8/2029	1,237,682	0.04%
Italy Buoni Poliennali Del Tesoro	€1,544,000	2.45%	1/9/2050	1,206,439	0.04%
Italy Buoni Poliennali Del Tesoro	€957,000	5.75%	1/2/2033	1,189,504	0.04%
Italy Buoni Poliennali Del Tesoro	€1,216,000	0.00%	1/8/2026	1,183,766	0.04%
Italy Buoni Poliennali Del Tesoro	€1,061,000	3.85%	15/12/2029	1,160,126	0.03%
Italy Buoni Poliennali Del Tesoro	€1,666,000	1.50%	30/4/2045	1,124,967	0.03%
Italy Buoni Poliennali Del Tesoro	€1,200,000	3.25%	1/9/2046	1,121,257	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€1,200,000	1.35%	1/4/2030	1,120,641	0.03%
Italy Buoni Poliennali Del Tesoro	€1,171,000	0.95%	1/8/2030	1,052,603	0.03%
Italy Buoni Poliennali Del Tesoro	€914,000	1.75%	1/7/2024	977,113	0.03%
Italy Buoni Poliennali Del Tesoro	€1,146,000	2.70%	1/3/2047	971,891	0.03%
Italy Buoni Poliennali Del Tesoro	€896,000	4.00%	1/2/2037	963,923	0.03%
Italy Buoni Poliennali Del Tesoro	€876,000	1.85%	1/7/2025	920,646	0.03%
Italy Buoni Poliennali Del Tesoro	€760,000	7.25%	1/11/2026	919,874	0.03%
Italy Buoni Poliennali Del Tesoro	€800,000	4.35%	1/11/2033	896,414	0.03%
Italy Buoni Poliennali Del Tesoro	€942,000	0.50%	15/7/2028	877,751	0.03%
Eni SpA	€700,000	3.63%	29/1/2029	749,024	0.02%
Italy Buoni Poliennali Del Tesoro	€1,017,000	0.95%	1/3/2037	747,970	0.02%
Italy Buoni Poliennali Del Tesoro	€672,000	3.80%	1/8/2028	734,839	0.02%
Italy Buoni Poliennali Del Tesoro	€817,000	2.25%	1/9/2036	724,142	0.02%
Italy Buoni Poliennali Del Tesoro	€964,000	2.15%	1/9/2052	689,307	0.02%
Italy Buoni Poliennali Del Tesoro	€858,000	2.80%	1/3/2067	670,291	0.02%
Cassa Depositi e Prestiti SpA	€600,000	3.50%	19/9/2027	637,724	0.02%
Italy Buoni Poliennali Del Tesoro	€575,000	2.65%	1/12/2027	600,481	0.02%
Italy Buoni Poliennali Del Tesoro	€620,000	3.45%	1/3/2048	595,028	0.02%
Italy Buoni Poliennali Del Tesoro	€553,000	1.75%	30/5/2024	592,141	0.02%
Intesa Sanpaolo SpA	€536,000	3.63%	30/6/2028	581,000	0.02%
Italy Buoni Poliennali Del Tesoro	€503,000	3.70%	15/6/2030	543,807	0.02%
Credit Agricole Italia SpA	€500,000	3.50%	15/1/2030	538,650	0.02%
Italy Buoni Poliennali Del Tesoro	€416,000	4.45%	1/9/2043	461,327	0.01%
Ferrovie dello Stato Italiane SpA	€400,000	4.13%	23/5/2029	431,999	0.01%
Italy Buoni Poliennali Del Tesoro	€378,000	4.50%	1/10/2053	419,805	0.01%
Republic of Italy Government International Bond	\$385,000	5.38%	15/6/2033	383,444	0.01%
Intesa Sanpaolo SpA	€400,000	0.75%	16/3/2028	372,039	0.01%
Italy Buoni Poliennali Del Tesoro	€298,000	5.00%	1/8/2034	351,365	0.01%
Mediobanca Banca di Credito Finanziario SpA	€300,000	4.75%	14/3/2028	326,878	0.01%
Intesa Sanpaolo SpA	€300,000	1.00%	4/7/2024	316,955	0.01%
Eni SpA	€300,000	1.25%	18/5/2026	303,204	0.01%
Intesa Sanpaolo SpA	\$300,000	7.00%	21/11/2025	302,698	0.01%
Enel Finance International NV	€300,000	0.00%	28/5/2026	292,145	0.01%
Enel Finance International NV	\$270,000	4.25%	15/6/2025	262,268	0.01%
Hera SpA	€250,000	2.50%	25/5/2029	249,843	0.01%
Intesa Sanpaolo SpA	£200,000	6.63%	31/5/2033	244,097	0.01%
Italy Buoni Poliennali Del Tesoro	€200,000	4.75%	1/9/2044	231,450	0.01%
Assicurazioni Generali SpA	€200,000	5.80%	6/7/2032	227,554	0.01%
Intesa Sanpaolo SpA	€207,000	4.00%	19/5/2026	223,520	0.01%
Italy Buoni Poliennali Del Tesoro	€340,000	1.70%	1/9/2051	222,490	0.01%
Intesa Sanpaolo SpA	€200,000	5.00%	8/3/2028	217,869	0.01%
Enel Finance International NV	€200,000	3.88%	9/3/2029	217,748	0.01%
Republic of Italy Government International Bond	\$300,000	3.88%	6/5/2051	217,414	0.01%
Enel Finance International NV	£200,000	2.88%	11/4/2029	211,187	0.01%
Intesa Sanpaolo SpA	\$200,000	8.25%	21/11/2033	209,803	0.01%
Intesa Sanpaolo SpA	€200,000	2.13%	26/5/2025	208,977	0.01%
Intesa Sanpaolo SpA	\$200,000	7.78%	20/6/2054	198,983	0.01%
Intesa Sanpaolo SpA	€200,000	1.75%	20/3/2028	194,923	0.01%
A2A SpA	€200,000	1.50%	16/3/2028	194,337	0.01%
Italy Buoni Poliennali Del Tesoro	€204,000	2.45%	1/9/2033	194,242	0.01%
Republic of Italy Government International Bond	\$200,000	2.38%	17/10/2024	191,054	0.01%
Eni SpA	€170,000	3.63%	19/5/2027	182,471	0.01%
Republic of Italy Government International Bond	\$200,000	1.25%	17/2/2026	178,613	0.01%
Enel Finance International NV	€225,000	1.25%	17/1/2035	178,376	0.01%
UniCredit SpA	€200,000	1.63%	18/1/2032	172,253	0.01%
Terna - Rete Elettrica Nazionale	€200,000	0.75%	24/7/2032	166,899	0.01%
Italgas SpA	€150,000	4.13%	8/6/2032	160,354	0.01%
UniCredit SpA	€150,000	4.45%	16/2/2029	158,522	0.01%
Enel SpA	€160,000	1.38%	Perpetual	141,919	0.00%
Eni SpA	\$150,000	4.25%	9/5/2029	141,831	0.00%
Enel Finance International NV	\$150,000	3.50%	6/4/2028	137,233	0.00%
Enel Finance America LLC	\$200,000	2.88%	12/7/2041	131,308	0.00%
Enel Finance International NV	\$130,000	6.00%	7/10/2039	126,946	0.00%
Enel Finance International NV	£100,000	5.75%	14/9/2040	119,739	0.00%
ACEA SpA	€120,000	0.00%	28/9/2025	119,115	0.00%
Enel SpA	€104,000	6.38%	Perpetual	114,221	0.00%
Snam SpA	€123,000	0.75%	20/6/2029	111,034	0.00%
Enel SpA	€100,000	6.63%	Perpetual	109,804	0.00%
Autostrade per l'Italia SpA	€100,000	5.13%	14/6/2033	109,288	0.00%
Intesa Sanpaolo SpA	€100,000	4.88%	19/5/2030	109,029	0.00%
Mediobanca Banca di Credito Finanziario SpA	€100,000	4.63%	7/2/2029	108,701	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AMCO - Asset Management Co. SpA	€100,000	4.63%	6/2/2027	108,351	0.00%
Enel Finance International NV	\$100,000	6.80%	15/9/2037	105,174	0.00%
UniCredit SpA	€100,000	1.25%	16/6/2026	102,345	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	25/9/2025	102,327	0.00%
UniCredit SpA	€100,000	0.50%	9/4/2025	102,101	0.00%
Enel Finance International NV	€100,000	1.00%	20/10/2027	101,987	0.00%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.88%	15/1/2026	100,671	0.00%
Eni SpA	€100,000	2.63%	Perpetual	100,637	0.00%
Snam SpA	€100,000	0.00%	15/8/2025	100,202	0.00%
Assicurazioni Generali SpA	€110,000	2.43%	14/7/2031	99,367	0.00%
Snam SpA	€100,000	0.88%	25/10/2026	98,996	0.00%
Banco di Desio e della Brianza SpA	€100,000	0.38%	24/7/2026	98,408	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	98,002	0.00%
ASTM SpA	€100,000	1.00%	25/11/2026	97,228	0.00%
Enel SpA	€100,000	2.25%	Perpetual	94,391	0.00%
Enel Finance International NV	\$100,000	5.00%	15/6/2032	94,383	0.00%
Eni SpA	€100,000	2.00%	Perpetual	92,632	0.00%
Eni SpA	€100,000	3.38%	Perpetual	91,817	0.00%
UniCredit SpA	€100,000	0.80%	5/7/2029	91,269	0.00%
ASTM SpA	€100,000	1.50%	25/1/2030	88,520	0.00%
Terna - Rete Elettrica Nazionale	€100,000	0.38%	25/9/2030	85,301	0.00%
ASTM SpA	€100,000	2.38%	25/11/2033	85,123	0.00%
Italy Buoni Poliennali Del Tesoro	€99,000	1.45%	1/3/2036	79,945	0.00%
Eni SpA	€100,000	1.00%	11/10/2034	79,766	0.00%
Enel SpA	€100,000	1.88%	Perpetual	78,897	0.00%
Enel Finance International NV	€100,000	0.88%	17/6/2036	72,257	0.00%
Credit Agricole Italia SpA	€100,000	1.00%	17/1/2045	65,397	0.00%
Eni SpA	\$50,000	4.75%	12/9/2028	48,863	0.00%
Enel Finance International NV	\$50,000	4.63%	15/6/2027	48,391	0.00%
Enel Finance International NV	\$50,000	2.65%	10/9/2024	48,113	0.00%
Intesa Sanpaolo SpA	\$50,000	4.00%	23/9/2029	43,706	0.00%
Republic of Italy Government International Bond	€25,000	6.00%	4/8/2028	30,933	0.00%
Enel Finance International NV	\$35,000	4.75%	25/5/2047	29,635	0.00%
Intesa Sanpaolo SpA	\$25,000	3.25%	23/9/2024	23,973	0.00%
				<b>127,501,433</b>	<b>3.79%</b>
<b>Japan 7.42% (30 June 2022: 8.48%)</b>					
Japan Government Bond	¥460,000,000	0.01%	20/12/2026	3,188,133	0.09%
Japan Government Bond	¥460,000,000	0.01%	1/5/2025	3,187,796	0.09%
Japan Government Bond	¥450,000,000	0.10%	20/3/2027	3,129,203	0.09%
Japan Government Bond	¥389,150,000	1.40%	20/9/2034	2,949,848	0.09%
Japan Government Bond	¥385,000,000	0.01%	1/1/2025	2,668,148	0.08%
Japan Government Bond	¥360,000,000	0.10%	20/9/2027	2,501,759	0.07%
Japan Government Bond	¥320,000,000	1.60%	20/12/2033	2,470,936	0.07%
Japan Government Bond	¥351,000,000	0.10%	20/3/2028	2,433,893	0.07%
Japan Government Bond	¥325,000,000	1.20%	20/12/2034	2,414,783	0.07%
Japan Government Bond	¥343,000,000	0.10%	20/3/2031	2,346,701	0.07%
Japan Government Bond	¥344,050,000	0.50%	20/12/2040	2,224,276	0.07%
Japan Government Bond	¥320,000,000	0.01%	20/9/2026	2,218,295	0.07%
Japan Government Bond	¥313,000,000	0.10%	20/9/2031	2,132,091	0.06%
Japan Government Bond	¥306,000,000	0.10%	20/9/2028	2,119,121	0.06%
Major Joint Local Government Bond	¥300,000,000	0.61%	25/7/2024	2,086,346	0.06%
Japan Government Bond	¥300,000,000	0.01%	1/2/2025	2,079,083	0.06%
Japan Government Bond	¥295,000,000	0.01%	20/3/2027	2,044,117	0.06%
Japan Government Bond	¥287,000,000	0.01%	20/3/2026	1,990,063	0.06%
Japan Government Bond	¥306,600,000	0.50%	20/3/2041	1,976,806	0.06%
Japan Government Bond	¥275,000,000	0.50%	20/3/2033	1,921,459	0.06%
Japan Government Bond	¥272,000,000	0.10%	20/6/2028	1,885,193	0.06%
Japan Government Bond	¥293,750,000	0.40%	20/6/2040	1,879,077	0.06%
Japan Government Bond	¥270,950,000	0.10%	20/6/2029	1,872,948	0.06%
Japan Government Bond	¥270,000,000	0.10%	20/9/2030	1,853,216	0.06%
Japan Government Bond	¥242,000,000	1.50%	20/3/2034	1,851,910	0.06%
Japan Government Bond	¥255,300,000	1.40%	20/3/2053	1,826,858	0.05%
Japan Government Bond	¥285,000,000	0.40%	20/9/2040	1,816,868	0.05%
Japan Government Bond	¥261,000,000	0.10%	20/12/2028	1,806,770	0.05%
Japan Government Bond	¥280,000,000	0.50%	20/9/2041	1,795,238	0.05%
Japan Government Bond	¥225,000,000	1.50%	20/6/2034	1,722,344	0.05%
Japan Government Bond	¥245,000,000	0.10%	20/9/2025	1,702,091	0.05%
Japan Government Bond	¥229,200,000	1.20%	20/3/2035	1,701,742	0.05%
Japan Government Bond	¥245,000,000	0.70%	20/3/2037	1,700,325	0.05%
Japan Government Bond	¥227,950,000	1.40%	20/12/2042	1,691,003	0.05%
Japan Government Bond	¥233,000,000	1.00%	20/12/2035	1,689,794	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥264,000,000	0.50%	20/12/2041	1,687,661	0.05%
Japan Government Bond	¥240,000,000	0.01%	20/6/2027	1,662,150	0.05%
Japan Government Bond	¥243,000,000	0.80%	20/3/2042	1,636,118	0.05%
Japan Government Bond	¥239,400,000	0.10%	20/6/2031	1,634,084	0.05%
Japan Government Bond	¥258,000,000	0.40%	20/6/2041	1,628,850	0.05%
Japan Government Bond	¥238,000,000	0.90%	20/6/2042	1,627,850	0.05%
Japan Government Bond	¥232,650,000	0.10%	20/3/2025	1,614,780	0.05%
Japan Government Bond	¥235,000,000	0.60%	20/9/2037	1,602,448	0.05%
Japan Government Bond	¥205,000,000	1.90%	20/3/2031	1,596,534	0.05%
Japan Government Bond	¥195,000,000	1.90%	20/9/2042	1,565,911	0.05%
Japan Government Bond	¥253,000,000	1.00%	20/3/2062	1,557,222	0.05%
Japan Government Bond	¥200,000,000	1.70%	20/3/2044	1,554,380	0.05%
Japan Government Bond	¥217,000,000	1.10%	20/9/2042	1,533,574	0.05%
Japan Government Bond	¥228,200,000	0.50%	20/6/2038	1,521,392	0.05%
Japan Government Bond	¥222,000,000	0.70%	20/9/2038	1,520,491	0.05%
Japan Government Bond	¥219,100,000	0.10%	20/9/2029	1,514,020	0.04%
Japan Government Bond	¥215,000,000	1.10%	20/3/2043	1,513,032	0.04%
Japan Government Bond	¥232,700,000	0.30%	20/6/2039	1,484,663	0.04%
Japan Government Bond	¥212,400,000	0.10%	20/12/2026	1,476,985	0.04%
Japan Government Bond	¥220,450,000	0.50%	20/3/2038	1,474,326	0.04%
Japan Government Bond	¥221,500,000	0.50%	20/12/2038	1,468,214	0.04%
Japan Government Bond	¥260,000,000	0.70%	20/3/2061	1,459,895	0.04%
Japan Government Bond	¥225,600,000	0.30%	20/12/2039	1,428,577	0.04%
Japan Government Bond	¥206,550,000	0.50%	20/9/2036	1,407,051	0.04%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.15%	27/2/2026	1,389,013	0.04%
Japan Government Bond	¥216,400,000	0.40%	20/3/2040	1,388,826	0.04%
Japan Government Bond	¥261,600,000	0.50%	20/3/2060	1,376,807	0.04%
Japan Government Bond	¥180,000,000	1.20%	20/9/2035	1,339,256	0.04%
Japan Government Bond	¥195,000,000	0.60%	20/12/2036	1,338,350	0.04%
Japan Government Bond	¥190,400,000	1.30%	20/6/2052	1,332,044	0.04%
Japan Government Bond	¥192,050,000	0.10%	20/12/2029	1,324,913	0.04%
Japan Government Bond	¥207,000,000	0.30%	20/9/2039	1,315,347	0.04%
Japan Government Bond	¥201,950,000	0.80%	20/3/2048	1,294,836	0.04%
Japan Government Bond	¥185,000,000	0.10%	20/12/2025	1,285,764	0.04%
Japan Government Bond	¥189,000,000	0.60%	20/12/2037	1,285,557	0.04%
Japan Government Bond	¥160,000,000	1.90%	20/6/2043	1,285,005	0.04%
Japan Government Bond	¥165,000,000	1.70%	20/12/2043	1,282,527	0.04%
Japan Government Bond	¥185,000,000	0.10%	20/3/2029	1,279,674	0.04%
Japan Government Bond	¥180,000,000	0.01%	1/7/2024	1,246,999	0.04%
Japan Government Bond	¥160,000,000	1.70%	20/9/2032	1,242,308	0.04%
Japan Government Bond	¥162,000,000	1.60%	20/12/2052	1,215,488	0.04%
Japan Government Bond	¥175,000,000	0.10%	20/6/2025	1,215,218	0.04%
Japan Government Bond	¥185,000,000	1.00%	20/3/2052	1,202,432	0.04%
Japan Government Bond	¥167,400,000	1.40%	20/9/2052	1,199,140	0.04%
Japan Government Bond	¥170,000,000	0.20%	20/12/2027	1,185,152	0.04%
Japan Government Bond	¥170,000,000	0.01%	1/11/2024	1,178,293	0.04%
Japan Government Bond	¥190,150,000	0.70%	20/12/2050	1,152,016	0.03%
Japan Government Bond	¥190,000,000	0.70%	20/9/2051	1,144,918	0.03%
Japan Government Bond	¥190,000,000	0.70%	20/12/2051	1,142,763	0.03%
Japan Government Bond	¥188,000,000	0.70%	20/3/2051	1,136,105	0.03%
Japan Government Bond	¥164,000,000	0.10%	20/6/2030	1,128,378	0.03%
Japan Government Bond	¥165,000,000	0.60%	20/6/2037	1,127,774	0.03%
Japan Government Bond	¥189,500,000	0.60%	20/9/2050	1,120,007	0.03%
Japan Government Bond	¥170,000,000	0.20%	20/6/2036	1,113,466	0.03%
Japan Government Bond	¥140,350,000	1.80%	20/9/2043	1,109,637	0.03%
Japan Government Bond	¥209,500,000	0.40%	20/3/2056	1,109,142	0.03%
Japan Government Bond	¥160,000,000	0.01%	1/12/2024	1,108,966	0.03%
Japan Government Bond	¥160,000,000	0.01%	1/9/2024	1,108,812	0.03%
Japan Government Bond	¥183,000,000	0.70%	20/6/2051	1,103,796	0.03%
Japan Government Bond	¥164,550,000	0.80%	20/3/2046	1,075,476	0.03%
Development Bank of Japan, Inc.	€986,000	3.13%	13/4/2028	1,058,476	0.03%
Japan Government Bond	¥123,000,000	2.30%	20/3/2040	1,040,756	0.03%
Japan Government Bond	¥150,000,000	0.01%	20/6/2026	1,039,981	0.03%
Japan Government Bond	¥150,000,000	0.01%	1/10/2024	1,039,502	0.03%
Japan Government Bond	¥150,000,000	0.01%	1/4/2025	1,039,372	0.03%
Major Joint Local Government Bond	¥150,000,000	0.17%	25/7/2030	1,025,242	0.03%
Japan Government Bond	¥173,000,000	0.60%	20/6/2050	1,024,874	0.03%
Japan Government Bond	¥192,500,000	0.50%	20/3/2059	1,021,038	0.03%
Tokyo Metropolitan Government	¥150,000,000	0.10%	20/9/2030	1,019,439	0.03%
Japan Government Bond	¥145,700,000	0.40%	20/6/2025	1,017,702	0.03%
Japan Government Bond	¥123,300,000	2.00%	20/9/2041	1,004,118	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Mitsui Banking Corp.	€1,000,000	0.01%	10/9/2025	997,397	0.03%
Japan Government Bond	¥146,200,000	0.40%	20/3/2036	988,038	0.03%
Japan Government Bond	¥127,450,000	1.30%	20/6/2035	956,253	0.03%
Japan Government Bond	¥120,000,000	1.70%	20/12/2032	932,637	0.03%
Japan Government Bond	¥149,450,000	0.70%	20/6/2048	931,954	0.03%
Japan Government Bond	¥110,000,000	2.20%	20/3/2051	931,439	0.03%
Japan Government Bond	¥154,900,000	0.80%	20/3/2058	921,432	0.03%
Japan Government Bond	¥113,000,000	2.00%	20/9/2040	919,400	0.03%
Japan Government Bond	¥147,650,000	0.90%	20/3/2057	911,131	0.03%
Japan Government Bond	¥110,550,000	2.00%	20/3/2052	903,594	0.03%
Japan Government Bond	¥157,900,000	0.40%	20/3/2050	889,758	0.03%
Japan Government Bond	¥125,000,000	0.10%	20/9/2024	867,124	0.03%
Japan Government Bond	¥110,000,000	2.10%	20/3/2030	859,282	0.03%
Japan Government Bond	¥151,450,000	0.40%	20/12/2049	858,044	0.03%
Japan Government Bond	¥122,000,000	0.20%	20/3/2032	835,706	0.02%
Japan Government Bond	¥120,000,000	0.01%	1/8/2024	831,437	0.02%
Japan Government Bond	¥102,000,000	2.00%	20/3/2042	831,331	0.02%
Japan Government Bond	¥134,550,000	0.50%	20/3/2049	789,784	0.02%
Japan Government Bond	¥100,000,000	2.20%	20/12/2029	783,054	0.02%
Japan Government Bond	¥100,000,000	1.80%	20/3/2032	779,639	0.02%
Japan Government Bond	¥120,000,000	0.80%	20/9/2047	774,216	0.02%
Japan Government Bond	¥100,000,000	1.50%	20/3/2033	764,364	0.02%
Japan Government Bond	¥90,000,000	2.20%	20/9/2039	750,082	0.02%
Japan Government Bond	¥115,600,000	0.80%	20/12/2047	743,108	0.02%
Japan Government Bond	¥131,500,000	0.40%	20/9/2049	741,669	0.02%
Japan Government Bond	¥95,650,000	1.60%	20/6/2030	726,675	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.08%	27/4/2035	723,844	0.02%
Japan Government Bond	¥124,000,000	0.30%	20/6/2046	722,545	0.02%
Japan Government Bond	¥105,000,000	0.10%	20/12/2030	719,359	0.02%
Japan Government Bond	¥92,000,000	1.70%	20/6/2033	715,474	0.02%
NTT Finance Corp.	€700,000	0.01%	3/3/2025	714,641	0.02%
MUFG Bank Ltd.	¥100,000,000	1.95%	12/11/2025	713,592	0.02%
Japan Government Bond	¥90,000,000	1.80%	20/3/2043	711,169	0.02%
Japan Government Bond	¥110,000,000	0.80%	20/6/2047	710,555	0.02%
Japan Government Bond	¥90,000,000	2.10%	20/12/2030	708,607	0.02%
Japan Government Bond	¥115,000,000	0.50%	20/9/2046	699,486	0.02%
Japan Finance Organization for Municipalities	¥100,000,000	0.44%	15/8/2025	698,376	0.02%
Japan Government Bond	¥100,000,000	0.20%	20/3/2028	696,604	0.02%
Japan Government Bond	¥112,300,000	0.70%	20/12/2048	696,041	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.54%	30/9/2024	695,781	0.02%
Japan Government Bond	¥100,000,000	0.10%	20/6/2026	695,297	0.02%
Major Joint Local Government Bond	¥100,000,000	0.57%	23/8/2024	695,142	0.02%
Japan Government Bond	¥100,000,000	0.10%	20/12/2027	694,342	0.02%
Major Joint Local Government Bond	¥100,000,000	0.26%	24/11/2028	693,518	0.02%
Deposit Insurance Corp. of Japan	¥100,000,000	0.10%	6/8/2024	692,888	0.02%
Major Joint Local Government Bond	¥100,000,000	0.21%	25/12/2028	691,409	0.02%
Japan Government Bond	¥106,500,000	0.80%	20/3/2047	689,624	0.02%
Major Joint Local Government Bond	¥100,000,000	0.15%	25/9/2030	681,964	0.02%
NTT Finance Corp.	¥100,000,000	0.38%	20/9/2030	681,427	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.62%	30/1/2037	680,424	0.02%
Japan Government Bond	¥118,200,000	0.40%	20/6/2049	673,322	0.02%
Japan Government Bond	¥89,250,000	1.50%	20/3/2045	670,333	0.02%
Japan Government Bond	¥95,750,000	0.30%	20/12/2025	668,829	0.02%
Japan Government Bond	¥85,000,000	2.10%	20/3/2029	655,136	0.02%
Japan Government Bond	¥100,000,000	0.40%	20/3/2039	650,781	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	1.47%	8/7/2025	643,336	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.15%	31/7/2036	642,642	0.02%
Japan Government Bond	¥82,450,000	1.70%	20/6/2044	640,843	0.02%
Japan Government Bond	¥90,000,000	0.30%	20/12/2027	630,399	0.02%
Japan Government Bond	¥80,000,000	2.10%	20/12/2029	622,843	0.02%
Japan Government Bond	¥80,000,000	2.10%	20/9/2029	620,965	0.02%
Japan Bank for International Cooperation	\$600,000	4.38%	5/10/2027	593,062	0.02%
Japan Government Bond	¥75,000,000	1.70%	20/9/2033	583,849	0.02%
Japan Government Bond	¥82,500,000	0.10%	20/9/2026	573,660	0.02%
Japan Government Bond	¥75,000,000	1.60%	20/6/2045	573,107	0.02%
Japan Government Bond	¥71,400,000	1.90%	20/3/2053	573,005	0.02%
Japan Government Bond	¥92,000,000	0.60%	20/12/2046	570,866	0.02%
Japan Government Bond	¥80,000,000	0.40%	20/3/2025	558,111	0.02%
Japan Government Bond	¥65,000,000	2.50%	20/6/2036	554,199	0.02%
Japan Government Bond	¥70,000,000	2.20%	20/3/2030	550,136	0.02%
Japan Government Bond	¥80,000,000	0.20%	20/9/2032	546,321	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥72,000,000	1.40%	20/12/2045	530,024	0.02%
Japan Government Bond	¥77,300,000	0.90%	20/9/2048	503,833	0.01%
Japan Government Bond	¥64,000,000	1.80%	20/12/2032	501,424	0.01%
Japan Government Bond	¥65,000,000	1.70%	20/3/2054	498,859	0.01%
Japan Government Bond	¥69,150,000	1.40%	20/3/2055	493,341	0.01%
Japan Bank for International Cooperation	\$500,000	4.25%	26/1/2026	491,729	0.01%
Japan Government Bond	¥70,000,000	0.50%	20/12/2032	490,295	0.01%
Nippon Life Insurance Co.	\$500,000	5.10%	16/10/2044	488,768	0.01%
Major Joint Local Government Bond	¥70,000,000	0.20%	25/5/2028	484,613	0.01%
Japan Housing Finance Agency	¥70,000,000	0.04%	19/9/2025	483,950	0.01%
Japan Government Bond	¥62,150,000	1.70%	20/9/2044	483,220	0.01%
Japan Government Bond	¥60,000,000	2.20%	20/3/2031	476,674	0.01%
Japan Government Bond	¥55,000,000	2.20%	20/3/2049	466,435	0.01%
Japan Government Bond	¥58,600,000	1.50%	20/12/2044	440,220	0.01%
Japan Government Bond	¥50,000,000	2.50%	20/3/2038	430,460	0.01%
Japan Government Bond	¥50,000,000	2.50%	20/9/2037	429,550	0.01%
Japan Government Bond	¥58,750,000	2.00%	20/6/2025	423,163	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥60,000,000	0.45%	31/3/2025	417,294	0.01%
Nippon Life Insurance Co.	\$475,000	3.40%	23/1/2050	416,993	0.01%
Mizuho Financial Group, Inc.	¥62,000,000	0.98%	28/10/2032	411,748	0.01%
Japan Bank for International Cooperation	\$450,000	0.63%	15/7/2025	411,274	0.01%
Japan Government Bond	¥57,950,000	0.10%	20/6/2027	402,935	0.01%
Japan Government Bond	¥50,000,000	1.70%	20/6/2032	387,547	0.01%
Japan Finance Organization for Municipalities	¥50,000,000	2.12%	26/10/2029	386,043	0.01%
East Japan Railway Co.	£300,000	5.25%	22/4/2033	372,547	0.01%
Japan Bank for International Cooperation	\$450,000	1.88%	15/4/2031	372,160	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	3.74%	7/3/2029	370,645	0.01%
Japan Government Bond	¥46,000,000	1.60%	20/3/2033	354,627	0.01%
Mizuho Financial Group, Inc.	\$450,000	1.98%	8/9/2031	354,291	0.01%
Kansai Electric Power Co., Inc.	¥51,000,000	0.47%	25/5/2027	354,077	0.01%
Japan Government Bond	¥51,750,000	0.20%	20/6/2032	353,955	0.01%
Japan Government Bond	¥40,000,000	2.40%	20/9/2038	340,984	0.01%
Japan Government Bond	¥40,000,000	2.30%	20/3/2039	337,600	0.01%
Mizuho Financial Group, Inc.	€300,000	4.42%	20/5/2033	327,983	0.01%
Nippon Life Insurance Co.	\$325,000	4.70%	20/1/2046	311,750	0.01%
Japan Government Bond	¥45,000,000	1.30%	20/3/2063	302,658	0.01%
Japan Government Bond	¥40,000,000	2.10%	20/9/2027	301,257	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$328,000	2.76%	13/9/2026	301,143	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	5.44%	22/2/2034	299,020	0.01%
Sumitomo Mitsui Trust Bank Ltd.	€300,000	0.01%	15/10/2027	277,894	0.01%
Major Joint Local Government Bond	¥40,000,000	0.06%	25/8/2026	276,613	0.01%
Japan Government Bond	¥33,000,000	2.20%	20/3/2041	276,025	0.01%
NTT Finance Corp.	\$325,000	2.07%	3/4/2031	267,678	0.01%
Japan Government Bond	¥38,350,000	0.10%	20/12/2024	266,154	0.01%
Japan Government Bond	¥30,000,000	2.40%	20/3/2048	263,615	0.01%
Japan Government Bond	¥30,000,000	2.40%	20/3/2037	254,198	0.01%
Mizuho Financial Group, Inc.	\$300,000	2.87%	13/9/2030	254,167	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	5.42%	22/2/2029	248,158	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	4.32%	19/4/2033	231,314	0.01%
Development Bank of Japan, Inc.	\$250,000	0.50%	27/8/2025	226,548	0.01%
Takeda Pharmaceutical Co., Ltd.	\$300,000	3.03%	9/7/2040	226,458	0.01%
Toyota Motor Finance Netherlands BV	£180,000	4.63%	8/6/2026	218,520	0.01%
Japan Government Bond	¥27,750,000	1.90%	20/6/2031	216,604	0.01%
Sumitomo Life Insurance Co.	\$230,000	4.00%	14/9/2077	212,431	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥30,000,000	0.32%	30/1/2026	209,282	0.01%
Major Joint Local Government Bond	¥30,000,000	0.51%	25/9/2025	209,253	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	208,414	0.01%
Development Bank of Japan, Inc.	€200,000	2.13%	1/9/2026	207,659	0.01%
Nomura Holdings, Inc.	\$200,000	6.18%	18/1/2033	205,873	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	5.52%	13/1/2028	200,809	0.01%
Mizuho Financial Group, Inc.	\$200,000	3.92%	11/9/2024	199,028	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.54%	17/4/2026	198,923	0.01%
Nissan Motor Co., Ltd.	\$200,000	3.04%	15/9/2023	198,608	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.35%	13/9/2028	198,592	0.01%
Mizuho Financial Group, Inc.	\$200,000	5.41%	13/9/2028	198,434	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.41%	19/4/2034	198,344	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	5.24%	19/4/2029	196,826	0.01%
Mitsubishi HC Capital, Inc.	\$200,000	5.08%	15/9/2027	196,784	0.01%
Nidec Corp.	€200,000	0.05%	30/3/2026	195,783	0.01%
Japan Government Bond	¥25,000,000	1.80%	20/12/2031	194,620	0.01%
Major Joint Local Government Bond	¥28,000,000	0.15%	24/9/2027	193,821	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.80%	18/7/2024	193,729	0.01%
Sumitomo Mitsui Banking Corp.	\$200,000	2.44%	18/6/2024	193,417	0.01%
Japan Government Bond	¥26,250,000	1.40%	20/9/2045	193,100	0.01%
Mizuho Financial Group, Inc.	\$200,000	4.35%	20/10/2025	190,666	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.19%	25/2/2025	188,593	0.01%
Development Bank of Japan, Inc.	\$200,000	3.25%	28/4/2027	188,501	0.01%
East Japan Railway Co.	€200,000	1.85%	13/4/2033	185,330	0.01%
Takeda Pharmaceutical Co., Ltd.	€200,000	1.00%	9/7/2029	185,147	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.63%	14/7/2026	184,001	0.01%
Nissan Motor Co., Ltd.	\$200,000	4.35%	17/9/2027	181,840	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.34%	19/1/2028	178,847	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.17%	14/1/2027	178,786	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	0.95%	12/1/2026	178,448	0.01%
Development Bank of Japan, Inc.	\$200,000	1.25%	20/10/2026	177,954	0.01%
Nomura Holdings, Inc.	\$200,000	2.33%	22/1/2027	176,978	0.01%
Nissan Motor Co., Ltd.	\$200,000	4.81%	17/9/2030	175,219	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.75%	15/1/2030	172,336	0.01%
Japan Bank for International Cooperation	\$200,000	2.00%	17/10/2029	171,945	0.01%
Mizuho Financial Group, Inc.	€200,000	0.69%	7/10/2030	171,457	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	2.05%	31/3/2030	166,284	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.85%	19/1/2033	164,885	0.00%
Development Bank of Japan, Inc.	\$200,000	1.75%	20/10/2031	164,033	0.00%
Nissan Motor Acceptance Co. LLC	\$200,000	2.45%	15/9/2028	159,280	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.31%	20/7/2032	159,037	0.00%
Japan Government Bond	¥20,000,000	1.60%	20/6/2032	153,801	0.00%
Japan Government Bond	¥22,000,000	0.10%	20/3/2026	152,941	0.00%
Major Joint Local Government Bond	¥22,000,000	0.21%	25/3/2027	152,832	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	3.05%	14/1/2042	148,786	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$150,000	2.70%	16/7/2024	145,147	0.00%
Development Bank of Japan, Inc.	£101,000	4.50%	6/6/2025	124,452	0.00%
Development Bank of Japan, Inc.	€120,000	0.01%	15/10/2024	124,347	0.00%
Nomura Holdings, Inc.	\$150,000	2.68%	16/7/2030	122,714	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$150,000	2.14%	23/9/2030	119,348	0.00%
Japan Government Bond	¥13,150,000	2.20%	20/3/2050	111,368	0.00%
Mizuho Financial Group, Inc.	¥15,000,000	0.65%	26/1/2027	103,192	0.00%
JT International Financial Services BV	€100,000	2.38%	7/4/2081	99,868	0.00%
Asahi Group Holdings Ltd.	€100,000	0.34%	19/4/2027	95,542	0.00%
JT International Financial Services BV	€100,000	2.88%	7/10/2083	94,896	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.45%	11/1/2027	93,791	0.00%
NTT Finance Corp.	€100,000	0.40%	13/12/2028	92,043	0.00%
Nomura Holdings, Inc.	\$100,000	1.85%	16/7/2025	91,504	0.00%
Sumitomo Mitsui Banking Corp.	€100,000	0.41%	7/11/2029	88,967	0.00%
NTT Finance Corp.	€100,000	0.34%	3/3/2030	88,136	0.00%
Mizuho Financial Group, Inc.	\$100,000	1.23%	22/5/2027	87,791	0.00%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.63%	23/10/2029	87,629	0.00%
Takeda Pharmaceutical Co., Ltd.	€100,000	2.00%	9/7/2040	80,736	0.00%
Dai-ichi Life Insurance Co., Ltd.	\$75,000	5.10%	Perpetual	73,129	0.00%
Osaka Prefecture	¥10,000,000	1.20%	28/9/2035	72,984	0.00%
Nippon Life Insurance Co.	\$75,000	4.00%	19/9/2047	69,750	0.00%
West Nippon Expressway Co., Ltd.	¥10,000,000	0.18%	28/8/2026	69,225	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$75,000	4.15%	7/3/2039	66,935	0.00%
Fukuoka Prefecture	¥10,000,000	0.43%	18/6/2049	56,616	0.00%
Nomura Holdings, Inc.	\$50,000	2.65%	16/1/2025	47,258	0.00%
Toyota Motor Corp.	\$50,000	1.34%	25/3/2026	45,354	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.40%	17/9/2026	43,966	0.00%
Nomura Holdings, Inc.	\$50,000	3.10%	16/1/2030	42,694	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$50,000	3.75%	18/7/2039	42,358	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.90%	17/9/2028	42,056	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	2.22%	17/9/2031	39,879	0.00%
ORIX Corp.	\$25,000	3.70%	18/7/2027	23,558	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	3.04%	16/7/2029	21,857	0.00%
Meiji Yasuda Life Insurance Co.	\$20,000	5.20%	20/10/2045	19,386	0.00%
Kyushu Electric Power Co., Inc.	¥1,000,000	0.43%	25/5/2029	6,845	0.00%
Toyota Motor Corp.	\$5,000	2.36%	2/7/2024	4,843	0.00%
Panasonic Holdings Corp.	\$5,000	2.68%	19/7/2024	4,823	0.00%
Toyota Motor Corp.	\$5,000	2.76%	2/7/2029	4,510	0.00%
Panasonic Holdings Corp.	\$5,000	3.11%	19/7/2029	4,454	0.00%
				<b>249,774,192</b>	<b>7.42%</b>
<b>Jersey 0.00% (30 June 2022: 0.00%)</b>					
Jersey International Bond	£100,000	2.88%	6/5/2052	84,281	0.00%
				<b>84,281</b>	<b>0.00%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Kazakhstan 0.02% (30 June 2022: 0.03%)</b>					
Kazakhstan Government International Bond	\$200,000	6.50%	21/7/2045	211,027	0.01%
KazMunayGas National Co. JSC	\$200,000	4.75%	19/4/2027	190,109	0.01%
KazMunayGas National Co. JSC	\$200,000	6.38%	24/10/2048	171,682	0.00%
				<b>572,818</b>	<b>0.02%</b>
<b>Kuwait 0.02% (30 June 2022: 0.02%)</b>					
Kuwait International Government Bond	\$200,000	3.50%	20/3/2027	193,041	0.01%
MEGlobal BV	\$200,000	4.25%	3/11/2026	192,253	0.01%
NBK SPC Ltd.	\$200,000	1.63%	15/9/2027	178,642	0.00%
				<b>563,936</b>	<b>0.02%</b>
<b>Latvia 0.04% (30 June 2022: 0.00%)</b>					
Latvia Government International Bond	€700,000	0.00%	24/1/2029	617,209	0.02%
Latvia Government International Bond	€400,000	3.50%	17/1/2028	432,670	0.01%
Latvia Government International Bond	€349,000	0.00%	17/3/2031	284,012	0.01%
				<b>1,333,891</b>	<b>0.04%</b>
<b>Lithuania 0.02% (30 June 2022: 0.01%)</b>					
Lithuania Government International Bond	€388,000	3.88%	14/6/2033	424,966	0.01%
Lithuania Government International Bond	€156,000	2.13%	1/6/2032	149,641	0.01%
Lithuania Government International Bond	€250,000	0.75%	15/7/2051	132,251	0.00%
				<b>706,858</b>	<b>0.02%</b>
<b>Luxembourg 0.12% (30 June 2022: 0.07%)</b>					
State of the Grand-Duchy of Luxembourg	€579,000	3.00%	2/3/2033	633,983	0.02%
State of the Grand-Duchy of Luxembourg	€380,000	3.25%	2/3/2043	424,359	0.01%
JAB Holdings BV	€300,000	4.75%	29/6/2032	330,123	0.01%
Traton Finance Luxembourg SA	€300,000	4.13%	18/1/2025	324,353	0.01%
Logicor Financing Sarl	€300,000	3.25%	13/11/2028	279,681	0.01%
Blackstone Property Partners Europe Holdings Sarl	€300,000	3.63%	29/10/2029	267,516	0.01%
ArcelorMittal SA	€228,000	4.88%	26/9/2026	253,686	0.01%
Prologis International Funding II SA	€200,000	0.75%	23/3/2033	148,179	0.01%
JAB Holdings BV	€100,000	5.00%	12/6/2033	110,819	0.01%
Blackstone Property Partners Europe Holdings Sarl	€100,000	2.00%	20/10/2025	108,084	0.01%
ArcelorMittal SA	\$100,000	7.00%	15/10/2039	104,738	0.01%
SELP Finance Sarl	€100,000	3.75%	10/8/2027	102,081	0.00%
Prologis International Funding II SA	€100,000	3.63%	7/3/2030	101,921	0.00%
SELP Finance Sarl	€100,000	1.50%	20/12/2026	96,483	0.00%
Logicor Financing Sarl	€100,000	1.50%	13/7/2026	94,091	0.00%
Czech Gas Networks Investments Sarl	€100,000	1.00%	16/7/2027	93,728	0.00%
Blackstone Property Partners Europe Holdings Sarl	€100,000	1.25%	26/4/2027	87,074	0.00%
Acef Holding SCA	€100,000	1.25%	26/4/2030	83,413	0.00%
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	€100,000	0.90%	12/10/2029	79,658	0.00%
Logicor Financing Sarl	€100,000	0.88%	14/1/2031	73,128	0.00%
ArcelorMittal SA	\$50,000	6.55%	29/11/2027	51,382	0.00%
ArcelorMittal SA	\$50,000	6.80%	29/11/2032	51,361	0.00%
ArcelorMittal SA	\$50,000	4.25%	16/7/2029	47,336	0.00%
				<b>3,947,177</b>	<b>0.12%</b>
<b>Malaysia 0.47% (30 June 2022: 0.46%)</b>					
Malaysia Government Bond	MYR6,000,000	4.70%	15/10/2042	1,386,662	0.04%
Malaysia Government Bond	MYR5,900,000	4.50%	30/4/2029	1,315,769	0.04%
Malaysia Government Bond	MYR5,600,000	3.83%	5/7/2034	1,186,197	0.03%
Malaysia Government Bond	MYR5,300,000	3.73%	15/6/2028	1,141,532	0.03%
Malaysia Government Bond	MYR4,500,000	3.88%	14/3/2025	971,850	0.03%
Malaysia Government Bond	MYR4,200,000	3.96%	15/9/2025	909,893	0.03%
Malaysia Government Bond	MYR3,920,000	4.64%	7/11/2033	893,895	0.03%
Malaysia Government Bond	MYR4,000,000	3.58%	15/7/2032	840,252	0.02%
Malaysia Government Bond	MYR3,950,000	3.76%	22/5/2040	808,063	0.02%
Malaysia Government Bond	MYR3,780,000	4.07%	15/6/2050	792,796	0.02%
Malaysia Government Bond	MYR3,270,000	3.91%	15/7/2026	709,178	0.02%
Malaysia Government Bond	MYR3,000,000	4.06%	30/9/2024	648,310	0.02%
Malaysia Government Bond	MYR2,490,000	3.89%	15/8/2029	536,930	0.02%
Malaysia Government Bond	MYR1,700,000	4.46%	31/3/2053	381,910	0.01%
Petronas Capital Ltd.	\$400,000	3.50%	21/4/2030	371,038	0.01%
Malaysia Government Bond	MYR1,500,000	3.90%	16/11/2027	325,339	0.01%
Malaysia Government Bond	MYR1,200,000	4.13%	15/4/2032	262,220	0.01%
Malaysia Government Bond	MYR1,010,000	4.89%	8/6/2038	237,547	0.01%
Malaysia Government Bond	MYR1,200,000	2.63%	15/4/2031	236,342	0.01%
Malaysia Wakala Sukuk Bhd	\$250,000	2.07%	28/4/2031	215,054	0.01%
Khazanah Global Sukuk Bhd	\$200,000	4.69%	1/6/2028	198,000	0.01%
Petronas Capital Ltd.	\$200,000	3.50%	18/3/2025	193,362	0.01%
Petronas Capital Ltd.	\$200,000	4.80%	21/4/2060	190,653	0.01%
Gohl Capital Ltd.	\$200,000	4.25%	24/1/2027	186,395	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Petronas Capital Ltd.	\$200,000	4.55%	21/4/2050	184,923	0.01%
Malaysia Government Bond	MYR730,000	4.92%	6/7/2048	172,952	0.00%
Axiata SPV2 Bhd	\$200,000	2.16%	19/8/2030	169,008	0.00%
Malaysia Government Bond	MYR700,000	4.25%	31/5/2035	153,099	0.00%
Malaysia Government Bond	MYR400,000	4.76%	7/4/2037	92,054	0.00%
Malaysia Government Bond	MYR300,000	4.74%	15/3/2046	69,223	0.00%
Malaysia Government Bond	MYR97,000	4.94%	30/9/2043	22,888	0.00%
				<b>15,803,334</b>	<b>0.47%</b>
<b>Mexico 0.67% (30 June 2022: 0.63%)</b>					
Mexican Bonos	MXN30,500,000	7.75%	29/5/2031	1,684,317	0.05%
Mexican Bonos	MXN30,500,000	5.75%	5/3/2026	1,620,307	0.05%
Mexican Bonos	MXN22,800,000	7.50%	3/6/2027	1,262,212	0.04%
Mexican Bonos	MXN18,000,000	8.50%	31/5/2029	1,038,332	0.03%
Mexican Bonos	MXN17,500,000	8.00%	5/9/2024	987,865	0.03%
Mexican Bonos	MXN17,000,000	10.00%	5/12/2024	984,025	0.03%
Mexican Bonos	MXN18,500,000	7.75%	13/11/2042	968,055	0.03%
Mexican Bonos	MXN16,000,000	5.00%	6/3/2025	859,717	0.03%
Mexican Bonos	MXN16,500,000	5.50%	4/3/2027	854,025	0.03%
Mexican Bonos	MXN15,800,000	8.00%	7/11/2047	843,383	0.03%
Mexican Bonos	MXN14,500,000	8.50%	18/11/2038	824,946	0.02%
Mexico Government International Bond	\$550,000	4.28%	14/8/2041	454,826	0.01%
Mexican Bonos	MXN8,500,000	8.00%	31/7/2053	450,451	0.01%
Mexico Government International Bond	\$400,000	6.34%	4/5/2053	408,380	0.01%
Mexican Bonos	MXN7,500,000	7.50%	26/5/2033	403,391	0.01%
Mexico Government International Bond	\$400,000	3.90%	27/4/2025	393,740	0.01%
Mexican Bonos	MXN6,000,000	10.00%	20/11/2036	387,192	0.01%
Mexico Government International Bond	\$400,000	4.88%	19/5/2033	382,274	0.01%
Mexican Bonos	MXN7,000,000	7.75%	23/11/2034	381,437	0.01%
America Movil SAB de CV	£300,000	5.00%	27/10/2026	364,649	0.01%
Mexico Government International Bond	\$400,000	2.66%	24/5/2031	332,867	0.01%
America Movil SAB de CV	\$350,000	4.38%	22/4/2049	304,856	0.01%
Mexico Government International Bond	\$320,000	5.75%	12/10/2110	285,996	0.01%
Mexico Government International Bond	\$400,000	3.77%	24/5/2061	272,288	0.01%
Mexico Government International Bond	€300,000	1.13%	17/1/2030	270,322	0.01%
Mexico Government International Bond	€300,000	1.45%	25/10/2033	242,011	0.01%
Southern Copper Corp.	\$215,000	5.88%	23/4/2045	220,690	0.01%
Mexico Government International Bond	\$200,000	6.35%	9/2/2035	210,511	0.01%
Grupo Televisa SAB	\$200,000	6.63%	15/1/2040	207,684	0.01%
Mexico Government International Bond	\$230,000	4.75%	8/3/2044	197,419	0.01%
Mexico Government International Bond	\$200,000	4.50%	22/4/2029	194,181	0.01%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	193,847	0.01%
Comision Federal de Electricidad	\$200,000	4.75%	23/2/2027	191,760	0.01%
Mexico Government International Bond	€300,000	2.13%	25/10/2051	186,871	0.01%
Industrias Penoles SAB de CV	\$200,000	4.15%	12/9/2029	185,100	0.01%
America Movil SAB de CV	\$200,000	3.63%	22/4/2029	183,221	0.01%
Infraestructura Energetica Nova SAPI de CV	\$200,000	3.75%	14/1/2028	182,199	0.01%
Mexico Government International Bond	\$200,000	3.25%	16/4/2030	178,183	0.01%
Trust Fibra Uno	\$200,000	4.87%	15/1/2030	175,939	0.01%
Mexico City Airport Trust	\$200,000	5.50%	31/7/2047	175,580	0.01%
Mexico Government International Bond	\$200,000	3.50%	12/2/2034	167,632	0.01%
Mexico Government International Bond	\$200,000	4.60%	23/1/2046	166,631	0.00%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	\$175,000	4.38%	11/4/2027	166,242	0.00%
Mexico Government International Bond	\$200,000	4.60%	10/2/2048	164,986	0.00%
Grupo Bimbo SAB de CV	\$200,000	4.00%	6/9/2049	161,686	0.00%
Orbia Advance Corp. SAB de CV	\$200,000	5.50%	15/1/2048	161,501	0.00%
Mexico Government International Bond	\$200,000	4.35%	15/1/2047	160,491	0.00%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$150,000	5.38%	17/4/2025	148,356	0.00%
Comision Federal de Electricidad	\$200,000	4.68%	9/2/2051	135,103	0.00%
Mexico Government International Bond	\$200,000	3.75%	19/4/2071	133,796	0.00%
Coca-Cola Femsa SAB de CV	\$150,000	2.75%	22/1/2030	132,442	0.00%
America Movil SAB de CV	£100,000	5.75%	28/6/2030	125,601	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	118,123	0.00%
Southern Copper Corp.	\$100,000	7.50%	27/7/2035	116,097	0.00%
Fomento Economico Mexicano SAB de CV	\$150,000	3.50%	16/1/2050	114,498	0.00%
Mexico Government International Bond	\$100,000	7.50%	8/4/2033	113,541	0.00%
America Movil SAB de CV	\$100,000	6.13%	30/3/2040	106,475	0.00%
Mexico Government International Bond	€100,000	1.35%	18/9/2027	98,830	0.00%
Mexico Government International Bond	€100,000	2.88%	8/4/2039	82,154	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Copper Corp.	\$25,000	6.75%	16/4/2040	27,571	0.00%
				<b>22,546,805</b>	<b>0.67%</b>
<b>Netherlands 1.54% (30 June 2022: 1.49%)</b>					
Netherlands Government Bond	€5,025,000	0.00%	15/1/2027	4,955,154	0.15%
Netherlands Government Bond	€2,600,000	0.00%	15/7/2030	2,354,032	0.07%
Netherlands Government Bond	€2,570,000	0.50%	15/7/2032	2,317,212	0.07%
Netherlands Government Bond	€2,000,000	0.25%	15/7/2025	2,058,833	0.06%
Netherlands Government Bond	€1,370,000	2.75%	15/1/2047	1,523,658	0.05%
ING Groep NV	€1,400,000	1.25%	16/2/2027	1,398,327	0.04%
Netherlands Government Bond	€1,750,000	0.50%	15/1/2040	1,344,910	0.04%
Netherlands Government Bond	€1,300,000	0.00%	15/1/2026	1,313,554	0.04%
Netherlands Government Bond	€1,030,000	4.00%	15/1/2037	1,276,982	0.04%
BNG Bank NV	€1,000,000	3.00%	11/1/2033	1,080,042	0.03%
Netherlands Government Bond	€1,000,000	0.75%	15/7/2028	988,425	0.03%
Netherlands Government Bond	€902,000	2.50%	15/1/2033	968,579	0.03%
Netherlands Government Bond	€770,000	3.75%	15/1/2042	963,446	0.03%
BNG Bank NV	€862,000	3.00%	23/4/2030	931,390	0.03%
Nederlandse Waterschapsbank NV	€700,000	2.75%	9/11/2027	747,132	0.02%
Netherlands Government Bond	€948,000	0.00%	15/1/2038	694,381	0.02%
Netherlands Government Bond	€610,000	0.75%	15/7/2027	613,287	0.02%
Netherlands Government Bond	€1,060,000	0.00%	15/1/2052	563,429	0.02%
ABN AMRO Bank NV	€500,000	3.88%	21/12/2026	541,542	0.02%
Nederlandse Waterschapsbank NV	€489,000	3.00%	20/4/2033	529,056	0.02%
ING Groep NV	€500,000	1.13%	14/2/2025	518,889	0.02%
ABN AMRO Bank NV	€500,000	1.25%	28/5/2025	516,033	0.02%
ABN AMRO Bank NV	€500,000	1.50%	30/9/2030	485,664	0.02%
TenneT Holding BV	€450,000	1.63%	17/11/2026	464,987	0.02%
ABN AMRO Bank NV	€500,000	1.13%	12/1/2032	461,848	0.02%
NIBC Bank NV	€500,000	0.13%	21/4/2031	427,117	0.01%
Netherlands Government Bond	€450,000	2.00%	15/1/2054	426,390	0.01%
Siemens Financieringsmaatschappij NV	\$500,000	2.15%	11/3/2031	417,405	0.01%
Nederlandse Waterschapsbank NV	€700,000	0.38%	28/9/2046	415,611	0.01%
BNG Bank NV	€500,000	0.13%	19/4/2033	410,239	0.01%
ABN AMRO Bank NV	€400,000	3.00%	1/6/2032	404,857	0.01%
Netherlands Government Bond	€370,000	2.00%	15/7/2024	397,888	0.01%
BNG Bank NV	\$400,000	4.63%	29/7/2024	396,106	0.01%
de Volksbank NV	€600,000	0.38%	16/9/2041	391,781	0.01%
BNG Bank NV	€400,000	0.75%	11/1/2028	390,710	0.01%
TenneT Holding BV	€400,000	0.13%	9/12/2027	388,135	0.01%
Shell International Finance BV	\$400,000	2.50%	12/9/2026	372,798	0.01%
Cooperatieve Rabobank UA	\$400,000	1.34%	24/6/2026	365,990	0.01%
Netherlands Government Bond	€336,000	2.50%	15/1/2030	360,993	0.01%
Cooperatieve Rabobank UA	\$383,000	3.75%	21/7/2026	357,901	0.01%
ABN AMRO Bank NV	€300,000	4.00%	16/1/2028	320,916	0.01%
Cooperatieve Rabobank UA	€300,000	4.00%	10/1/2030	320,848	0.01%
JDE Peet's NV	€300,000	0.24%	16/1/2025	307,274	0.01%
Shell International Finance BV	€300,000	1.63%	20/1/2027	304,043	0.01%
Stedin Holding NV	€311,000	0.00%	16/11/2026	299,111	0.01%
BNG Bank NV	€340,000	0.25%	12/1/2032	292,088	0.01%
LeasePlan Corp. NV	€300,000	0.25%	7/9/2026	287,768	0.01%
Netherlands Government Bond	€300,000	0.25%	15/7/2029	282,988	0.01%
Koninklijke Ahold Delhaize NV	€300,000	0.38%	18/3/2030	265,507	0.01%
ING Groep NV	\$275,000	1.40%	1/7/2026	250,611	0.01%
ABN AMRO Bank NV	£200,000	5.25%	26/5/2026	245,956	0.01%
Cooperatieve Rabobank UA	\$250,000	4.38%	4/8/2025	241,361	0.01%
ABN AMRO Bank NV	\$275,000	1.54%	16/6/2027	240,765	0.01%
Enel Finance International NV	\$200,000	7.75%	14/10/2052	234,528	0.01%
Cooperatieve Rabobank UA	\$250,000	1.00%	24/9/2026	223,660	0.01%
Cooperatieve Rabobank UA	€200,000	4.63%	27/1/2028	219,428	0.01%
de Volksbank NV	€200,000	4.63%	23/11/2027	214,459	0.01%
ING Bank NV	€200,000	3.00%	15/2/2033	214,395	0.01%
Shell International Finance BV	\$250,000	4.00%	10/5/2046	212,857	0.01%
Achmea BV	€200,000	4.25%	Perpetual	211,835	0.01%
NN Group NV	€200,000	4.50%	Perpetual	210,802	0.01%
Heineken NV	€200,000	1.50%	7/12/2024	210,377	0.01%
Euronext NV	€200,000	1.00%	18/4/2025	205,929	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$250,000	2.50%	11/5/2031	203,771	0.01%
Heineken NV	€200,000	2.25%	30/3/2030	202,648	0.01%
ABN AMRO Bank NV	€200,000	0.50%	15/4/2026	198,684	0.01%
TenneT Holding BV	€200,000	1.38%	5/6/2028	198,169	0.01%
Shell International Finance BV	€200,000	1.50%	7/4/2028	197,684	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Shell International Finance BV	\$175,000	6.38%	15/12/2038	196,138	0.01%
ABN AMRO Bank NV	\$200,000	4.80%	18/4/2026	191,242	0.01%
Cooperatieve Rabobank UA	\$200,000	5.25%	4/8/2045	186,076	0.01%
Netherlands Government Bond	€180,000	0.50%	15/7/2026	182,407	0.01%
BNG Bank NV	\$200,000	0.50%	24/11/2025	180,584	0.01%
Nederlandse Waterschapsbank NV	\$200,000	0.50%	2/12/2025	180,497	0.01%
ING Groep NV	€200,000	1.00%	16/11/2032	180,428	0.01%
Shell International Finance BV	\$200,000	4.38%	11/5/2045	180,218	0.01%
ING Groep NV	€200,000	0.25%	18/2/2029	178,802	0.01%
ING Groep NV	\$200,000	1.73%	1/4/2027	178,114	0.01%
ABN AMRO Bank NV	\$200,000	2.47%	13/12/2029	167,592	0.01%
NN Group NV	€150,000	6.00%	3/11/2043	163,660	0.01%
BNG Bank NV	\$200,000	1.00%	3/6/2030	160,747	0.01%
EXOR NV	€180,000	0.88%	19/1/2031	154,385	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$200,000	3.13%	15/2/2042	140,037	0.01%
Shell International Finance BV	\$140,000	4.55%	12/8/2043	129,701	0.01%
Nederlandse Waterschapsbank NV	AUD200,000	3.40%	22/7/2025	129,366	0.01%
Enel Finance International NV	€112,000	4.00%	20/2/2031	121,282	0.01%
ABN AMRO Bank NV	£100,000	5.13%	22/2/2028	118,851	0.00%
Cooperatieve Rabobank UA	€100,000	5.25%	14/9/2027	118,001	0.00%
ABN AMRO Bank NV	€100,000	1.38%	16/1/2025	117,934	0.00%
TenneT Holding BV	€100,000	4.50%	28/10/2034	116,140	0.00%
BNG Bank NV	£100,000	1.63%	26/8/2025	116,064	0.00%
JDE Peet's NV	\$150,000	2.25%	24/9/2031	115,768	0.00%
TenneT Holding BV	€100,000	4.25%	28/4/2032	114,380	0.00%
CTP NV	€150,000	1.50%	27/9/2031	113,800	0.00%
ABB Finance BV	€106,000	3.25%	16/1/2027	113,721	0.00%
ASR Nederland NV	€100,000	7.00%	7/12/2043	113,523	0.00%
Coloplast Finance BV	€108,000	2.25%	19/5/2027	110,716	0.00%
TenneT Holding BV	€100,000	3.88%	28/10/2028	110,431	0.00%
ING Groep NV	€100,000	4.75%	23/5/2034	109,276	0.00%
Shell International Finance BV	\$150,000	3.13%	7/11/2049	109,252	0.00%
Heineken NV	€100,000	3.88%	23/9/2024	108,987	0.00%
ING Groep NV	€100,000	1.00%	20/9/2023	108,448	0.00%
ABN AMRO Bank NV	€100,000	4.38%	20/10/2028	108,338	0.00%
Koninklijke Ahold Delhaize NV	€100,000	3.50%	4/4/2028	108,070	0.00%
Cooperatieve Rabobank UA	€100,000	4.23%	25/4/2029	107,838	0.00%
ABN AMRO Bank NV	€100,000	5.13%	22/2/2033	106,735	0.00%
Royal Schiphol Group NV	€124,000	0.88%	8/9/2032	106,465	0.00%
Wolters Kluwer NV	€100,000	3.00%	23/9/2026	106,420	0.00%
Universal Music Group NV	€100,000	3.00%	30/6/2027	105,391	0.00%
GSK Capital BV	€100,000	3.13%	28/11/2032	105,024	0.00%
Daimler Truck International Finance BV	€100,000	1.25%	6/4/2025	103,750	0.00%
ING Groep NV	€100,000	1.63%	26/9/2029	103,113	0.00%
Royal Schiphol Group NV	€100,000	0.00%	22/4/2025	101,227	0.00%
Daimler Truck International Finance BV	€100,000	1.63%	6/4/2027	100,128	0.00%
NIBC Bank NV	€100,000	0.88%	8/7/2025	99,506	0.00%
ING Groep NV	€100,000	2.13%	26/5/2031	99,047	0.00%
Euronext NV	€100,000	0.13%	17/5/2026	98,026	0.00%
NIBC Bank NV	€100,000	0.50%	19/3/2027	97,493	0.00%
CTP NV	€100,000	0.50%	21/6/2025	97,018	0.00%
Shell International Finance BV	\$100,000	3.25%	11/5/2025	96,683	0.00%
TenneT Holding BV	€100,000	2.75%	17/5/2042	96,568	0.00%
Royal Schiphol Group NV	€100,000	0.38%	8/9/2027	95,347	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$100,000	4.30%	18/6/2029	94,187	0.00%
Shell International Finance BV	€100,000	0.13%	8/11/2027	93,957	0.00%
Shell International Finance BV	€100,000	1.88%	7/4/2032	93,887	0.00%
Wolters Kluwer NV	€100,000	0.25%	30/3/2028	93,581	0.00%
Akzo Nobel NV	€100,000	2.00%	28/3/2032	92,877	0.00%
TenneT Holding BV	€100,000	0.50%	9/6/2031	90,090	0.00%
de Volksbank NV	€100,000	0.38%	3/3/2028	89,603	0.00%
Shell International Finance BV	\$100,000	2.75%	6/4/2030	89,492	0.00%
Royal Schiphol Group NV	€106,000	0.75%	22/4/2033	87,154	0.00%
ABN AMRO Bank NV	€100,000	0.50%	23/9/2029	86,973	0.00%
Nederlandse Waterschapsbank NV	€100,000	1.50%	15/6/2039	85,792	0.00%
Nederlandse Gasunie NV	€100,000	0.38%	3/10/2031	83,457	0.00%
TenneT Holding BV	€100,000	1.50%	3/6/2039	83,119	0.00%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	83,011	0.00%
Shell International Finance BV	\$100,000	3.63%	21/8/2042	82,861	0.00%
BNG Bank NV	€100,000	0.88%	24/10/2036	82,228	0.00%
JDE Peet's NV	€100,000	1.13%	16/6/2033	81,794	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	€100,000	0.38%	14/1/2035	79,584	0.00%
TenneT Holding BV	€100,000	1.13%	9/6/2041	78,518	0.00%
BNG Bank NV	€100,000	0.13%	9/7/2035	76,581	0.00%
Euronext NV	€100,000	1.50%	17/5/2041	75,264	0.00%
Cooperatieve Rabobank UA	€100,000	0.75%	21/6/2039	75,241	0.00%
BNG Bank NV	\$80,000	2.38%	16/3/2026	75,185	0.00%
Heineken NV	\$75,000	3.50%	29/1/2028	71,320	0.00%
Cooperatieve Rabobank UA	£50,000	5.38%	3/8/2060	68,365	0.00%
Nederlandse Waterschapsbank NV	AUD100,000	3.30%	2/5/2029	61,493	0.00%
Koninklijke Philips NV	\$50,000	6.88%	11/3/2038	55,510	0.00%
NXP BV/NXP Funding LLC	\$50,000	5.35%	1/3/2026	49,703	0.00%
Shell International Finance BV	\$60,000	3.75%	12/9/2046	48,980	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$50,000	5.00%	15/1/2033	48,065	0.00%
BNG Bank NV	AUD75,000	3.50%	19/7/2027	47,669	0.00%
Shell International Finance BV	\$50,000	3.00%	26/11/2051	35,400	0.00%
Shell International Finance BV	\$25,000	4.13%	11/5/2035	23,264	0.00%
Shell International Finance BV	\$20,000	2.00%	7/11/2024	19,152	0.00%
Shell International Finance BV	\$25,000	3.25%	6/4/2050	18,676	0.00%
Shell International Finance BV	\$20,000	2.38%	7/11/2029	17,535	0.00%
				<b>51,731,498</b>	<b>1.54%</b>
<b>New Zealand 0.27% (30 June 2022: 0.27%)</b>					
BNZ International Funding Ltd.	€1,000,000	0.63%	3/7/2025	1,019,743	0.03%
New Zealand Government Bond	NZD1,500,000	2.75%	15/4/2025	879,946	0.03%
ASB Finance Ltd.	€800,000	0.25%	21/5/2031	676,891	0.02%
New Zealand Government Bond	NZD1,080,000	3.00%	20/4/2029	608,703	0.02%
Westpac New Zealand Ltd.	\$600,000	4.90%	15/2/2028	587,297	0.02%
New Zealand Government Bond	NZD1,095,000	2.75%	15/4/2037	533,593	0.02%
ASB Bank Ltd.	\$500,000	5.35%	15/6/2026	495,878	0.01%
New Zealand Government Bond	NZD900,000	0.50%	15/5/2026	488,214	0.01%
New Zealand Government Bond	NZD720,000	4.50%	15/4/2027	437,917	0.01%
New Zealand Government Bond	NZD742,000	2.00%	15/5/2032	369,325	0.01%
New Zealand Government Bond	NZD600,000	4.25%	15/5/2034	354,384	0.01%
ASB Bank Ltd.	NZD500,000	5.93%	16/11/2026	309,777	0.01%
New Zealand Government Bond	NZD625,000	1.50%	15/5/2031	305,690	0.01%
New Zealand Local Government Funding Agency Bond	NZD500,000	2.25%	15/4/2024	297,928	0.01%
New Zealand Government Bond	NZD513,000	3.50%	14/4/2033	286,413	0.01%
New Zealand Government Bond	NZD700,000	1.75%	15/5/2041	271,119	0.01%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	234,266	0.01%
New Zealand Government Bond	NZD350,000	0.50%	15/5/2024	205,597	0.01%
ASB Bank Ltd.	\$200,000	5.28%	17/6/2032	191,589	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	21/1/2028	184,884	0.00%
Auckland Council	€200,000	0.25%	17/11/2031	169,166	0.00%
New Zealand Government Bond	NZD320,000	0.25%	15/5/2028	159,215	0.00%
Transpower New Zealand Ltd.	AUD140,000	5.23%	30/6/2030	93,307	0.00%
New Zealand Government Bond	NZD170,000	2.75%	15/5/2051	71,864	0.00%
New Zealand Local Government Funding Agency Bond	NZD70,000	2.75%	15/4/2025	40,862	0.00%
				<b>9,273,568</b>	<b>0.27%</b>
<b>Norway 0.35% (30 June 2022: 0.26%)</b>					
Norway Government Bond	NOK19,077,000	1.25%	17/9/2031	1,475,747	0.04%
DNB Bank A.S.A	€1,300,000	3.63%	16/2/2027	1,388,954	0.04%
DNB Bank A.S.A	£1,000,000	4.00%	17/8/2027	1,162,476	0.03%
DNB Boligkreditt A.S.	€1,000,000	0.01%	21/1/2031	852,638	0.03%
Norway Government Bond	NOK6,000,000	3.00%	15/8/2033	529,796	0.02%
Kommunalbanken A.S.	AUD800,000	4.35%	18/1/2028	524,293	0.02%
SpareBank 1 Boligkreditt A.S.	€500,000	0.50%	30/1/2025	517,325	0.02%
DNB Bank A.S.A	£400,000	2.63%	10/6/2026	469,999	0.01%
DNB Bank A.S.A	€400,000	3.13%	21/9/2027	422,804	0.01%
Equinor A.S.A	\$450,000	3.13%	6/4/2030	412,522	0.01%
SpareBank 1 Boligkreditt A.S.	€400,000	1.00%	30/1/2029	382,358	0.01%
DNB Bank A.S.A	\$300,000	5.90%	9/10/2026	297,359	0.01%
Statkraft A.S.	€210,000	3.50%	9/6/2033	227,536	0.01%
Kommunalbanken A.S.	\$250,000	0.38%	11/9/2025	226,801	0.01%
Kommunalbanken A.S.	€250,000	0.05%	24/10/2029	224,212	0.01%
Equinor A.S.A	\$275,000	3.70%	6/4/2050	223,796	0.01%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	203,030	0.01%
Kommunalbanken A.S.	\$200,000	4.00%	19/1/2028	196,714	0.01%
SpareBank 1 Boligkreditt A.S.	€200,000	0.25%	30/8/2026	196,094	0.01%
Kommunalbanken A.S.	\$200,000	0.50%	21/10/2024	187,739	0.01%
DNB Bank A.S.A	\$200,000	0.86%	30/9/2025	187,490	0.01%
Aker BP A.S.A	€200,000	1.13%	12/5/2029	181,278	0.01%
Equinor A.S.A	\$200,000	2.38%	22/5/2030	174,037	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DNB Bank A.S.A	\$200,000	1.61%	30/3/2028	172,688	0.00%
Aker BP A.S.A	\$150,000	6.00%	13/6/2033	150,076	0.00%
Aker BP A.S.A	\$150,000	3.75%	15/1/2030	133,340	0.00%
Var Energi A.S.A	\$100,000	8.00%	15/11/2032	106,186	0.00%
SR-Boligkreditt A.S.	€100,000	0.01%	8/10/2026	97,119	0.00%
Equinor A.S.A	\$100,000	2.88%	6/4/2025	95,887	0.00%
Telenor A.S.A	€100,000	0.25%	14/2/2028	92,914	0.00%
Equinor A.S.A	\$75,000	3.95%	15/5/2043	64,439	0.00%
Yara International A.S.A	\$75,000	3.15%	4/6/2030	63,166	0.00%
Equinor A.S.A	\$75,000	3.25%	18/11/2049	56,316	0.00%
Equinor A.S.A	\$25,000	5.10%	17/8/2040	25,064	0.00%
Equinor A.S.A	\$25,000	4.80%	8/11/2043	23,916	0.00%
				<b>11,746,109</b>	<b>0.35%</b>
<b>Panama 0.06% (30 June 2022: 0.07%)</b>					
Panama Government International Bond	\$400,000	6.40%	14/2/2035	417,522	0.01%
Panama Government International Bond	\$500,000	3.87%	23/7/2060	330,807	0.01%
Panama Government International Bond	\$400,000	4.50%	1/4/2056	299,625	0.01%
Panama Government International Bond	\$225,000	7.13%	29/1/2026	234,478	0.01%
Banco Latinoamericano de Comercio Exterior SA	\$200,000	2.38%	14/9/2025	186,312	0.01%
Panama Government International Bond	\$200,000	3.16%	23/1/2030	175,044	0.01%
AES Panama Generation Holdings SRL	\$198,209	4.38%	31/5/2030	170,521	0.00%
Banco Nacional de Panama	\$200,000	2.50%	11/8/2030	157,212	0.00%
Panama Government International Bond	\$200,000	2.25%	29/9/2032	152,796	0.00%
				<b>2,124,317</b>	<b>0.06%</b>
<b>Peru 0.14% (30 June 2022: 0.14%)</b>					
Peru Government Bond	PEN2,100,000	5.94%	12/2/2029	568,931	0.02%
Corp. Financiera de Desarrollo SA	\$450,000	4.75%	15/7/2025	441,065	0.01%
Peru Government Bond	PEN1,575,000	5.35%	12/8/2040	364,200	0.01%
Peru Government Bond	PEN900,000	6.35%	12/8/2028	251,815	0.01%
Peruvian Government International Bond	\$290,000	3.00%	15/1/2034	240,659	0.01%
Peruvian Government International Bond	\$250,000	2.78%	23/1/2031	214,187	0.01%
Peru Government Bond	PEN800,000	6.15%	12/8/2032	211,409	0.01%
Peruvian Government International Bond	\$165,000	8.75%	21/11/2033	208,834	0.01%
Peru Government Bond	PEN710,000	7.30%	12/8/2033	202,087	0.01%
Fondo MIVIVIENDA SA	\$200,000	4.63%	12/4/2027	194,017	0.01%
Kallpa Generacion SA	\$200,000	4.13%	16/8/2027	186,080	0.01%
Peru Government Bond	PEN760,000	5.40%	12/8/2034	185,815	0.01%
Peruvian Government International Bond	\$175,000	5.63%	18/11/2050	179,444	0.01%
Peruvian Government International Bond	\$200,000	1.86%	1/12/2032	154,079	0.00%
Banco Internacional del Peru SAA Interbank	\$150,000	3.25%	4/10/2026	139,685	0.00%
Banco de Credito del Peru SA	\$125,000	3.13%	1/7/2030	114,749	0.00%
Peruvian Government International Bond	€110,000	1.25%	11/3/2033	90,146	0.00%
Peru Government Bond	PEN300,000	6.95%	12/8/2031	84,214	0.00%
Peru Government Bond	PEN300,000	6.90%	12/8/2037	82,060	0.00%
Peruvian Government International Bond	\$100,000	1.95%	17/11/2036	78,833	0.00%
Peruvian Government International Bond	\$100,000	3.30%	11/3/2041	76,898	0.00%
Peruvian Government International Bond	\$125,000	3.23%	28/7/2121	75,382	0.00%
Peruvian Government International Bond	\$100,000	3.55%	10/3/2051	74,731	0.00%
Peru Government Bond	PEN250,000	8.20%	12/8/2026	73,273	0.00%
Peruvian Government International Bond	\$75,000	3.60%	15/1/2072	50,888	0.00%
Peru Government Bond	PEN150,000	5.70%	12/8/2024	41,131	0.00%
Peru Government Bond	PEN150,000	6.71%	12/2/2055	39,501	0.00%
Peru Government Bond	PEN90,000	6.85%	12/2/2042	24,366	0.00%
				<b>4,648,479</b>	<b>0.14%</b>
<b>Philippines 0.08% (30 June 2022: 0.08%)</b>					
Philippine Government International Bond	\$300,000	7.75%	14/1/2031	354,895	0.01%
Philippine Government International Bond	\$200,000	6.38%	23/10/2034	223,352	0.01%
Philippine Government International Bond	\$200,000	5.61%	13/4/2033	212,006	0.01%
Philippine Government International Bond	\$200,000	5.50%	17/1/2048	207,733	0.01%
Philippine National Bank	\$200,000	3.28%	27/9/2024	193,164	0.01%
Philippine Government International Bond	\$150,000	9.50%	2/2/2030	189,113	0.01%
Philippine Government International Bond	\$200,000	3.00%	1/2/2028	185,744	0.01%
Philippine Government International Bond	\$200,000	2.46%	5/5/2030	172,714	0.01%
Philippine Government International Bond	\$200,000	3.70%	1/3/2041	166,085	0.00%
Philippine Government International Bond	\$200,000	3.20%	6/7/2046	148,264	0.00%
Philippine Government International Bond	\$200,000	2.95%	5/5/2045	143,717	0.00%
Philippine Government International Bond	\$200,000	2.65%	10/12/2045	135,043	0.00%
Philippine Government International Bond	€100,000	0.25%	28/4/2025	101,508	0.00%
Philippine Government International Bond	€100,000	0.70%	3/2/2029	90,755	0.00%
Philippine Government International Bond	€100,000	1.20%	28/4/2033	82,883	0.00%
				<b>2,606,976</b>	<b>0.08%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Poland 0.27% (30 June 2022: 0.24%)</b>					
Republic of Poland Government Bond	PLN7,650,000	0.75%	25/4/2025	1,723,989	0.05%
Republic of Poland Government Bond	PLN8,000,000	1.75%	25/4/2032	1,438,126	0.04%
Republic of Poland Government Bond	PLN4,800,000	3.75%	25/5/2027	1,104,159	0.03%
Republic of Poland Government International Bond	€757,000	0.00%	10/2/2025	774,449	0.02%
Republic of Poland Government Bond	PLN3,450,000	0.25%	25/10/2026	712,970	0.02%
Republic of Poland Government Bond	PLN2,850,000	2.50%	25/7/2027	622,662	0.02%
Republic of Poland Government Bond	PLN3,100,000	1.25%	25/10/2030	568,787	0.02%
Republic of Poland Government International Bond	€500,000	1.00%	25/10/2028	479,607	0.01%
Republic of Poland Government International Bond	€210,000	3.88%	14/2/2033	227,375	0.01%
Bank Gospodarstwa Krajowego	\$200,000	5.38%	22/5/2033	198,983	0.01%
Republic of Poland Government International Bond	\$175,000	4.88%	4/10/2033	171,873	0.01%
Republic of Poland Government Bond	PLN800,000	2.75%	25/10/2029	168,135	0.01%
Republic of Poland Government Bond	PLN700,000	2.75%	25/4/2028	152,105	0.01%
Republic of Poland Government International Bond	\$150,000	5.50%	4/4/2053	151,384	0.01%
Bank Gospodarstwa Krajowego	€120,000	5.13%	22/2/2033	135,717	0.00%
Bank Gospodarstwa Krajowego	€100,000	4.00%	8/9/2027	107,863	0.00%
Republic of Poland Government International Bond	\$100,000	5.75%	16/11/2032	104,928	0.00%
Republic of Poland Government International Bond	\$100,000	5.50%	16/11/2027	102,607	0.00%
Bank Gospodarstwa Krajowego	€100,000	2.00%	1/6/2030	92,806	0.00%
Republic of Poland Government International Bond	€80,000	4.25%	14/2/2043	85,632	0.00%
Republic of Poland Government Bond	PLN250,000	4.00%	25/4/2047	47,054	0.00%
Republic of Poland Government International Bond	€40,000	2.75%	25/5/2032	39,877	0.00%
Republic of Poland Government International Bond	€50,000	2.00%	8/3/2049	36,701	0.00%
				<b>9,247,789</b>	<b>0.27%</b>
<b>Portugal 0.23% (30 June 2022: 0.30%)</b>					
Portugal Obrigacoes do Tesouro OT	€2,811,000	0.70%	15/10/2027	2,793,674	0.08%
Portugal Obrigacoes do Tesouro OT	€983,000	3.50%	18/6/2038	1,072,621	0.03%
Portugal Obrigacoes do Tesouro OT	€710,000	4.10%	15/4/2037	827,988	0.03%
Portugal Obrigacoes do Tesouro OT	€600,000	1.95%	15/6/2029	618,550	0.02%
Portugal Obrigacoes do Tesouro OT	€350,000	4.10%	15/2/2045	416,041	0.01%
Portugal Obrigacoes do Tesouro OT	€450,000	0.48%	18/10/2030	410,574	0.01%
Portugal Obrigacoes do Tesouro OT	€449,353	1.15%	11/4/2042	334,387	0.01%
Portugal Obrigacoes do Tesouro OT	€328,398	0.90%	12/10/2035	269,431	0.01%
Portugal Obrigacoes do Tesouro OT	€400,000	1.00%	12/4/2052	240,447	0.01%
Portugal Government International Bond	\$215,000	5.13%	15/10/2024	213,068	0.01%
EDP Finance BV	\$200,000	1.71%	24/1/2028	171,261	0.01%
Portugal Obrigacoes do Tesouro OT	€118,437	2.25%	18/4/2034	117,486	0.00%
EDP Finance BV	€100,000	3.88%	11/3/2030	108,719	0.00%
Portugal Obrigacoes do Tesouro OT	€39,000	4.13%	14/4/2027	44,329	0.00%
				<b>7,638,576</b>	<b>0.23%</b>
<b>Qatar 0.11% (30 June 2022: 0.12%)</b>					
Qatar Government International Bond	\$600,000	4.40%	16/4/2050	545,924	0.02%
Qatar Government International Bond	\$400,000	5.10%	23/4/2048	398,954	0.01%
Qatar Government International Bond	\$400,000	4.00%	14/3/2029	390,773	0.01%
Qatar Government International Bond	\$400,000	3.25%	2/6/2026	383,774	0.01%
Qatar Government International Bond	\$200,000	5.75%	20/1/2042	220,340	0.01%
Qatar Government International Bond	\$200,000	3.40%	16/4/2025	194,200	0.01%
Qatar Government International Bond	\$200,000	3.75%	16/4/2030	192,391	0.01%
Qatar Government International Bond	\$200,000	4.63%	2/6/2046	190,373	0.01%
QNB Finance Ltd.	\$200,000	2.75%	12/2/2027	184,716	0.01%
ABQ Finance Ltd.	\$200,000	2.00%	6/7/2026	181,020	0.01%
QatarEnergy	\$200,000	1.38%	12/9/2026	179,940	0.00%
Ooredoo International Finance Ltd.	\$200,000	2.63%	8/4/2031	172,805	0.00%
QatarEnergy	\$200,000	2.25%	12/7/2031	167,707	0.00%
QatarEnergy	\$225,000	3.30%	12/7/2051	164,924	0.00%
QatarEnergy	\$200,000	3.13%	12/7/2041	153,012	0.00%
				<b>3,720,853</b>	<b>0.11%</b>
<b>Romania 0.21% (30 June 2022: 0.09%)</b>					
Romania Government Bond	RON3,080,000	8.75%	30/10/2028	735,656	0.02%
Romania Government Bond	RON3,950,000	4.25%	28/4/2036	675,125	0.02%
Romanian Government International Bond	€500,000	2.88%	28/10/2024	536,029	0.02%
Romania Government Bond	RON2,600,000	4.75%	11/10/2034	480,646	0.02%
Romania Government Bond	RON2,000,000	4.75%	24/2/2025	429,115	0.01%
Romania Government Bond	RON1,500,000	7.35%	28/4/2031	339,912	0.01%
Romanian Government International Bond	€350,000	2.88%	11/3/2029	331,839	0.01%
Romanian Government International Bond	€390,000	1.75%	13/7/2030	324,174	0.01%
Romanian Government International Bond	€280,000	6.63%	27/9/2029	317,718	0.01%
Romanian Government International Bond	€300,000	2.38%	19/4/2027	298,783	0.01%
Romania Government Bond	RON1,200,000	8.25%	29/9/2032	289,725	0.01%
Romania Government Bond	RON920,000	5.80%	26/7/2027	196,282	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Romanian Government International Bond	€210,000	1.38%	2/12/2029	177,356	0.01%
Romanian Government International Bond	€200,000	3.75%	7/2/2034	176,261	0.01%
Romanian Government International Bond	€160,000	5.00%	27/9/2026	175,206	0.01%
Romanian Government International Bond	€120,000	3.62%	26/5/2030	114,522	0.01%
Romanian Government International Bond	\$100,000	7.63%	17/1/2053	110,232	0.01%
Romanian Government International Bond	\$126,000	3.63%	27/3/2032	107,320	0.00%
Romanian Government International Bond	€160,000	2.75%	14/4/2041	106,897	0.00%
Romanian Government International Bond	\$100,000	7.13%	17/1/2033	106,278	0.00%
Romanian Government International Bond	\$100,000	6.63%	17/2/2028	102,944	0.00%
NE Property BV	€100,000	3.38%	14/7/2027	97,880	0.00%
Romanian Government International Bond	€100,000	2.13%	7/3/2028	94,677	0.00%
Romanian Government International Bond	€140,000	2.63%	2/12/2040	92,683	0.00%
Romanian Government International Bond	\$100,000	5.13%	15/6/2048	85,725	0.00%
Romanian Government International Bond	€110,000	2.00%	14/4/2033	84,626	0.00%
Romanian Government International Bond	\$84,000	3.00%	27/2/2027	76,124	0.00%
Romanian Government International Bond	\$100,000	4.00%	14/2/2051	71,681	0.00%
Romanian Government International Bond	€100,000	2.88%	13/4/2042	66,992	0.00%
Romanian Government International Bond	\$50,000	6.00%	25/5/2034	49,631	0.00%
Romanian Government International Bond	\$50,000	5.25%	25/11/2027	48,818	0.00%
Romanian Government International Bond	\$50,000	6.13%	22/1/2044	48,247	0.00%
Romanian Government International Bond	€50,000	3.50%	3/4/2034	43,281	0.00%
Romanian Government International Bond	€45,000	2.00%	28/1/2032	35,933	0.00%
Romanian Government International Bond	€25,000	3.88%	29/10/2035	21,579	0.00%
Romanian Government International Bond	€25,000	2.12%	16/7/2031	20,652	0.00%
Romanian Government International Bond	€30,000	3.38%	28/1/2050	20,495	0.00%
				<b>7,091,044</b>	<b>0.21%</b>
<b>Saudi Arabia 0.27% (30 June 2022: 0.24%)</b>					
Saudi Government International Bond	\$800,000	4.00%	17/4/2025	782,279	0.02%
Saudi Government International Bond	\$725,000	4.75%	18/1/2028	718,808	0.02%
Saudi Electricity Global Sukuk Co. 4	\$600,000	4.72%	27/9/2028	605,478	0.02%
Saudi Government International Bond	\$550,000	4.50%	26/10/2046	482,354	0.01%
Saudi Government International Bond	\$400,000	5.50%	25/10/2032	420,228	0.01%
Saudi Government International Bond	\$400,000	4.38%	16/4/2029	389,551	0.01%
Saudi Government International Bond	\$400,000	5.25%	16/1/2050	387,765	0.01%
Saudi Arabian Oil Co.	\$400,000	3.50%	16/4/2029	368,972	0.01%
Saudi Government International Bond	\$400,000	3.75%	21/1/2055	302,795	0.01%
TMS Issuer Sarl	\$200,000	5.78%	23/8/2032	205,595	0.01%
Greensaif Pipelines Bidco Sarl	\$200,000	6.13%	23/2/2038	204,239	0.01%
Gaci First Investment Co.	\$200,000	5.25%	13/10/2032	203,658	0.01%
Saudi Electricity Sukuk Programme Co.	\$200,000	5.68%	11/4/2053	198,354	0.01%
Saudi Government International Bond	\$200,000	4.50%	17/4/2030	196,407	0.01%
Gaci First Investment Co.	\$200,000	4.75%	14/2/2030	196,257	0.01%
KSA Sukuk Ltd.	\$200,000	4.51%	22/5/2033	195,930	0.01%
KSA Sukuk Ltd.	\$200,000	4.27%	22/5/2029	193,986	0.01%
SNB Funding Ltd.	\$200,000	2.75%	2/10/2024	192,775	0.01%
Saudi Government International Bond	\$200,000	2.90%	22/10/2025	190,528	0.01%
Riyad Sukuk Ltd.	\$200,000	3.17%	25/2/2030	190,459	0.01%
Saudi Government International Bond	\$200,000	3.25%	26/10/2026	189,584	0.01%
Saudi Government International Bond	\$200,000	5.00%	17/4/2049	186,658	0.01%
Saudi Government International Bond	\$200,000	5.00%	18/1/2053	185,382	0.01%
S.A. Global Sukuk Ltd.	\$200,000	1.60%	17/6/2026	181,103	0.01%
Gaci First Investment Co.	\$200,000	5.38%	13/10/2122	180,537	0.00%
KSA Sukuk Ltd.	\$200,000	2.97%	29/10/2029	179,914	0.00%
Saudi Government International Bond	\$200,000	4.63%	4/10/2047	178,253	0.00%
Saudi Arabian Oil Co.	\$200,000	4.25%	16/4/2039	176,179	0.00%
Saudi Government International Bond	€200,000	0.63%	3/3/2030	175,962	0.00%
Saudi Government International Bond	\$200,000	4.50%	22/4/2060	173,847	0.00%
SA Global Sukuk Ltd.	\$200,000	2.69%	17/6/2031	172,139	0.00%
Saudi Arabian Oil Co.	\$200,000	4.38%	16/4/2049	170,707	0.00%
ELG Pearl Holdings Sarl	\$200,000	4.39%	30/11/2046	157,393	0.00%
Saudi Arabian Oil Co.	\$200,000	3.50%	24/11/2070	133,004	0.00%
Motiva Enterprises LLC	\$50,000	6.85%	15/1/2040	53,861	0.00%
				<b>9,120,941</b>	<b>0.27%</b>
<b>Singapore 0.31% (30 June 2022: 0.30%)</b>					
Singapore Government Bond	SGD1,300,000	2.38%	1/6/2025	939,230	0.03%
Singapore Government Bond	SGD1,000,000	2.88%	1/9/2027	730,921	0.02%
Singapore Government Bond	SGD990,000	2.88%	1/7/2029	721,749	0.02%
Singapore Government Bond	SGD800,000	3.00%	1/9/2024	585,940	0.02%
Singapore Government Bond	SGD760,000	2.00%	1/2/2024	555,321	0.02%
Singapore Government Bond	SGD680,000	2.13%	1/6/2026	485,131	0.01%
Singapore Government Bond	SGD600,000	2.75%	1/3/2046	460,368	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Singapore Government Bond	SGD600,000	2.75%	1/4/2042	455,695	0.01%
Singapore Government Bond	SGD500,000	3.50%	1/3/2027	372,576	0.01%
Housing & Development Board	SGD500,000	2.04%	16/9/2026	348,787	0.01%
Singapore Government Bond	SGD450,000	3.38%	1/9/2033	341,392	0.01%
Singapore Government Bond	SGD500,000	1.88%	1/3/2050	326,046	0.01%
Housing & Development Board	SGD500,000	1.87%	21/7/2033	312,852	0.01%
Singapore Government Bond	SGD420,000	2.88%	1/9/2030	305,858	0.01%
Temasek Financial I Ltd.	\$300,000	3.63%	1/8/2028	287,862	0.01%
Singapore Government Bond	SGD420,000	2.25%	1/8/2036	286,653	0.01%
Singapore Government Bond	SGD400,000	2.63%	1/8/2032	285,476	0.01%
Singapore Government Bond	SGD276,000	3.00%	1/8/2072	238,961	0.01%
Singapore Government Bond	SGD360,000	1.63%	1/7/2031	238,850	0.01%
Temasek Financial I Ltd.	\$250,000	1.00%	6/10/2030	198,288	0.01%
DBS Bank Ltd.	AUD300,000	4.68%	24/2/2026	197,662	0.01%
Housing & Development Board	SGD250,000	4.00%	6/12/2029	187,005	0.01%
Singapore Government Bond	SGD265,000	2.38%	1/7/2039	185,434	0.01%
DBS Group Holdings Ltd.	\$200,000	1.19%	15/3/2027	176,004	0.01%
United Overseas Bank Ltd.	\$200,000	2.00%	14/10/2031	175,525	0.01%
Housing & Development Board	SGD250,000	2.68%	22/1/2029	174,489	0.00%
Singapore Government Bond	SGD240,000	2.63%	1/5/2028	173,536	0.00%
Housing & Development Board	SGD250,000	2.60%	30/10/2029	172,544	0.00%
Singapore Government Bond	SGD250,000	1.88%	1/10/2051	165,749	0.00%
GLP Pte Ltd.	\$200,000	3.88%	4/6/2025	140,043	0.00%
Singapore Government Bond	SGD150,000	1.25%	1/11/2026	103,714	0.00%
				<b>10,329,661</b>	<b>0.31%</b>
<b>Slovakia 0.13% (30 June 2022: 0.09%)</b>					
Slovakia Government Bond	€725,000	0.25%	14/5/2025	743,553	0.02%
Slovakia Government Bond	€657,068	3.75%	23/2/2035	708,829	0.02%
Slovenska Sporitelna A.S.	€500,000	3.25%	12/1/2026	534,476	0.02%
Slovakia Government Bond	€500,000	0.63%	22/5/2026	503,260	0.02%
Slovakia Government Bond	€350,000	3.63%	8/6/2033	378,375	0.01%
Slovakia Government Bond	€490,000	0.38%	21/4/2036	346,756	0.01%
Slovakia Government Bond	€350,000	1.00%	14/5/2032	308,761	0.01%
Slovakia Government Bond	€221,000	4.00%	23/2/2043	240,538	0.01%
Slovakia Government Bond	€223,000	2.25%	12/6/2068	171,615	0.01%
Slovakia Government Bond	€175,000	0.75%	9/4/2030	159,220	0.00%
SPP-Distribucia A.S.	€100,000	1.00%	9/6/2031	75,558	0.00%
Slovakia Government Bond	€60,000	1.88%	9/3/2037	52,115	0.00%
Slovakia Government Bond	€40,000	1.00%	12/6/2028	38,821	0.00%
				<b>4,261,877</b>	<b>0.13%</b>
<b>Slovenia 0.04% (30 June 2022: 0.09%)</b>					
Slovenia Government Bond	€450,000	0.28%	14/1/2030	405,119	0.01%
Slovenia Government Bond	€340,000	0.00%	12/2/2031	290,601	0.01%
Slovenia Government Bond	€470,000	0.49%	20/10/2050	247,096	0.01%
Slovenia Government Bond	€190,000	3.63%	11/3/2033	214,269	0.01%
Slovenia Government Bond	€200,000	1.19%	14/3/2029	194,129	0.00%
Slovenia Government Bond	€119,000	2.25%	3/3/2032	120,219	0.00%
Slovenia Government Bond	€80,000	0.69%	3/3/2081	39,478	0.00%
				<b>1,510,911</b>	<b>0.04%</b>
<b>South Africa 0.02% (30 June 2022: 0.02%)</b>					
Anglo American Capital plc	\$200,000	3.63%	11/9/2024	194,409	0.01%
Anglo American Capital plc	\$200,000	4.75%	10/4/2027	193,708	0.01%
Anglo American Capital plc	\$200,000	2.63%	10/9/2030	164,638	0.00%
				<b>552,755</b>	<b>0.02%</b>
<b>South Korea 1.71% (30 June 2022: 1.56%)</b>					
Korea Treasury Bond	KRW5,100,000,000	3.38%	10/3/2025	3,889,733	0.12%
Korea Treasury Bond	KRW3,250,000,000	4.25%	10/12/2025	2,504,160	0.07%
Korea Treasury Bond	KRW3,000,000,000	3.25%	10/3/2028	2,260,353	0.07%
Korea Treasury Bond	KRW2,500,000,000	2.38%	10/3/2027	1,826,056	0.05%
Korea Treasury Bond	KRW2,450,000,000	1.50%	10/3/2025	1,801,998	0.05%
Korea Treasury Bond	KRW2,270,000,000	3.25%	10/3/2053	1,597,371	0.05%
Korea Treasury Bond	KRW2,301,790,000	2.00%	10/6/2031	1,546,957	0.05%
Korea Treasury Bond	KRW2,000,000,000	3.13%	10/9/2024	1,523,457	0.04%
Korea Treasury Bond	KRW2,787,290,000	1.88%	10/3/2051	1,485,813	0.04%
Korea Treasury Bond	KRW2,000,000,000	1.88%	10/12/2024	1,481,269	0.04%
Korea Treasury Bond	KRW2,010,000,000	1.13%	10/9/2025	1,449,397	0.04%
Korea Treasury Bond	KRW1,950,000,000	3.25%	10/9/2042	1,409,564	0.04%
Korea Treasury Bond	KRW2,020,000,000	1.50%	10/12/2030	1,315,844	0.04%
Korea Treasury Bond	KRW1,600,000,000	4.25%	10/12/2032	1,271,817	0.04%
Korea Treasury Bond	KRW2,420,000,000	1.50%	10/3/2050	1,213,249	0.04%
Korea Treasury Bond	KRW1,600,000,000	1.88%	10/6/2026	1,155,006	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Treasury Bond	KRW1,760,000,000	1.38%	10/6/2030	1,147,024	0.03%
Korea Treasury Bond	KRW1,650,000,000	2.38%	10/12/2031	1,141,433	0.03%
Korea Treasury Bond	KRW1,826,590,000	2.50%	10/3/2052	1,110,488	0.03%
Korea Treasury Bond	KRW1,400,000,000	3.13%	10/9/2027	1,050,916	0.03%
Korea Treasury Bond	KRW1,400,000,000	3.38%	10/6/2032	1,038,416	0.03%
Korea Treasury Bond	KRW1,500,000,000	3.13%	10/9/2052	1,031,023	0.03%
Korea Treasury Bond	KRW1,300,000,000	1.38%	10/9/2024	965,153	0.03%
Korea Treasury Bond	KRW1,502,710,000	2.63%	10/3/2048	953,281	0.03%
Hana Bank	€839,000	3.75%	4/5/2026	906,074	0.03%
Korea Treasury Bond	KRW1,560,000,000	2.00%	10/3/2049	860,555	0.03%
Korea Treasury Bond	KRW1,525,920,000	1.13%	10/9/2039	805,163	0.02%
Korea Treasury Bond	KRW1,200,000,000	1.38%	10/12/2029	790,578	0.02%
Korea Treasury Bond	KRW1,000,000,000	1.25%	10/3/2026	714,868	0.02%
Korea Treasury Bond	KRW900,000,000	2.63%	10/6/2028	651,092	0.02%
Korea Treasury Bond	KRW874,000,000	1.88%	10/6/2029	599,620	0.02%
Korea Treasury Bond	KRW1,000,000,000	1.88%	10/9/2041	583,211	0.02%
Korea Treasury Bond	KRW800,000,000	1.75%	10/9/2026	575,145	0.02%
Korea Treasury Bond	KRW800,000,000	1.50%	10/12/2026	564,960	0.02%
Korea Treasury Bond	KRW740,000,000	3.50%	10/9/2072	553,341	0.02%
Korea Treasury Bond	KRW770,000,000	2.38%	10/12/2028	547,185	0.02%
Korea Treasury Bond	KRW825,730,000	2.38%	10/9/2038	536,252	0.02%
Korea Treasury Bond	KRW905,000,000	2.13%	10/3/2047	522,989	0.02%
Korea Housing Finance Corp.	€500,000	0.01%	5/2/2025	509,913	0.01%
Korea Treasury Bond	KRW650,000,000	3.75%	10/12/2033	493,976	0.01%
Korea Treasury Bond	KRW820,000,000	2.00%	10/3/2046	466,139	0.01%
Export-Import Bank of Korea	\$500,000	2.63%	26/5/2026	462,754	0.01%
Export-Import Bank of Korea	\$400,000	4.88%	11/1/2026	394,736	0.01%
Export-Import Bank of Korea	\$400,000	4.25%	15/9/2027	390,957	0.01%
Korea Development Bank	\$400,000	3.38%	16/9/2025	383,267	0.01%
Korea National Housing Bond I	KRW500,000,000	1.00%	28/2/2025	375,810	0.01%
Korea Treasury Bond	KRW500,000,000	2.13%	10/6/2027	358,403	0.01%
Korea Treasury Bond	KRW630,000,000	1.50%	10/9/2040	349,559	0.01%
Korea Treasury Bond	KRW490,000,000	2.63%	10/9/2035	336,046	0.01%
Export-Import Bank of Korea	€265,000	3.50%	7/6/2026	286,563	0.01%
Korea Treasury Bond	KRW410,000,000	2.75%	10/12/2044	268,947	0.01%
Korea International Bond	\$250,000	5.63%	3/11/2025	250,903	0.01%
Korea Treasury Bond	KRW350,000,000	3.00%	10/12/2042	237,640	0.01%
Korea Treasury Bond	KRW400,000,000	1.50%	10/9/2036	234,689	0.01%
Korea Treasury Bond	KRW550,000,000	1.63%	10/9/2070	231,479	0.01%
Korea Treasury Bond	KRW320,000,000	2.38%	10/12/2027	230,215	0.01%
Korea National Oil Corp.	\$250,000	1.25%	7/4/2026	223,055	0.01%
Export-Import Bank of Korea	\$200,000	5.13%	11/1/2033	206,502	0.01%
POSCO	\$200,000	5.75%	17/1/2028	202,784	0.01%
SK Hynix, Inc.	\$200,000	6.38%	17/1/2028	201,437	0.01%
Kookmin Bank	€200,000	0.05%	15/7/2025	201,019	0.01%
Korea Housing Finance Corp.	€200,000	0.01%	7/7/2025	200,457	0.01%
Woori Bank	\$200,000	4.88%	26/1/2028	198,540	0.01%
Korea Housing Finance Corp.	\$200,000	4.63%	24/2/2033	195,904	0.01%
POSCO	\$200,000	2.75%	15/7/2024	193,837	0.01%
Shinhan Financial Group Co., Ltd.	\$200,000	3.34%	5/2/2030	190,600	0.01%
Hyundai Capital America	\$205,000	3.50%	2/11/2026	190,536	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.88%	24/3/2026	187,929	0.01%
Korea East-West Power Co., Ltd.	\$200,000	1.75%	6/5/2025	186,204	0.01%
Korea National Oil Corp.	\$200,000	2.63%	14/4/2026	185,314	0.01%
LG Chem Ltd.	\$200,000	3.63%	15/4/2029	185,020	0.01%
Hyundai Capital America	\$200,000	3.00%	10/2/2027	182,302	0.01%
Korea Gas Corp.	\$200,000	2.25%	18/7/2026	182,273	0.01%
Korea International Bond	\$200,000	2.50%	19/6/2029	180,243	0.01%
Korea Development Bank	\$200,000	2.00%	12/9/2026	180,106	0.00%
SK Hynix, Inc.	\$200,000	1.50%	19/1/2026	177,195	0.00%
SK Battery America, Inc.	\$200,000	2.13%	26/1/2026	175,997	0.00%
Hyundai Capital America	\$200,000	1.80%	10/1/2028	168,647	0.00%
Kookmin Bank	\$200,000	2.50%	4/11/2030	163,714	0.00%
Korea Development Bank	\$200,000	2.00%	25/10/2031	163,149	0.00%
Korea Development Bank	\$200,000	1.63%	19/1/2031	161,291	0.00%
Korea International Bond	\$200,000	1.00%	16/9/2030	161,275	0.00%
Export-Import Bank of Korea	\$200,000	1.25%	21/9/2030	158,686	0.00%
Korea Gas Corp.	CHF120,000	0.00%	28/11/2023	133,006	0.00%
Korea Treasury Bond	KRW150,000,000	5.50%	10/12/2029	125,819	0.00%
Korea Treasury Bond	KRW210,000,000	2.00%	10/9/2068	101,961	0.00%
Korea International Bond	€100,000	0.00%	16/9/2025	100,271	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hyundai Capital America	\$100,000	5.80%	26/6/2025	99,814	0.00%
Hyundai Capital America	\$100,000	5.70%	26/6/2030	99,436	0.00%
Hyundai Capital America	\$100,000	5.65%	26/6/2026	99,423	0.00%
Hyundai Capital America	\$100,000	5.68%	26/6/2028	99,194	0.00%
Hyundai Capital America	\$100,000	1.30%	8/1/2026	89,455	0.00%
Hyundai Capital America	\$100,000	1.65%	17/9/2026	88,167	0.00%
Hyundai Capital America	\$100,000	2.00%	15/6/2028	84,133	0.00%
Hyundai Capital America	\$10,000	2.65%	10/2/2025	9,478	0.00%
				<b>57,776,980</b>	<b>1.71%</b>
<b>Spain 2.67% (30 June 2022: 2.52%)</b>					
Spain Government Bond	€11,143,000	0.00%	31/1/2028	10,502,366	0.31%
Spain Government Bond	€7,545,000	0.80%	30/7/2029	7,131,485	0.21%
Spain Government Bond	€6,200,000	0.00%	31/1/2025	6,407,648	0.19%
Spain Government Bond	€3,844,000	0.80%	30/7/2027	3,805,321	0.11%
Spain Government Bond	€3,371,000	3.55%	31/10/2033	3,711,274	0.11%
Spain Government Bond	€2,841,000	0.00%	31/1/2026	2,846,357	0.08%
Spain Government Bond	€2,000,000	5.75%	30/7/2032	2,598,277	0.08%
Banco Santander SA	€2,100,000	3.25%	14/2/2028	2,255,622	0.07%
Spain Government Bond	€1,867,000	2.55%	31/10/2032	1,908,724	0.06%
Spain Government Bond	€1,727,000	3.15%	30/4/2033	1,847,195	0.05%
Spain Government Bond	€1,525,000	3.90%	30/7/2039	1,700,759	0.05%
Spain Government Bond	€1,323,000	4.70%	30/7/2041	1,630,399	0.05%
Spain Government Bond	€1,600,000	1.40%	30/7/2028	1,598,616	0.05%
Spain Government Bond	€1,490,000	1.95%	30/7/2030	1,494,585	0.04%
Spain Government Bond	€1,477,000	3.45%	30/7/2066	1,468,291	0.04%
Spain Government Bond	€1,500,000	0.50%	30/4/2030	1,366,925	0.04%
Spain Government Bond	€1,534,000	0.70%	30/4/2032	1,344,116	0.04%
Spain Government Bond	€1,305,000	1.50%	30/4/2027	1,334,505	0.04%
Spain Government Bond	€1,018,000	5.15%	31/10/2044	1,331,767	0.04%
Spain Government Bond	€1,282,000	3.45%	30/7/2043	1,329,076	0.04%
Spain Government Bond	€1,199,000	0.00%	31/1/2027	1,164,432	0.03%
Spain Government Bond	€887,185	6.00%	31/1/2029	1,102,578	0.03%
Spain Government Bond	€1,015,000	2.75%	31/10/2024	1,097,519	0.03%
Spain Government Bond	€942,000	4.20%	31/1/2037	1,095,777	0.03%
Spain Government Bond	€900,000	5.15%	31/10/2028	1,072,198	0.03%
Spain Government Bond	€1,200,000	0.10%	30/4/2031	1,026,773	0.03%
Spain Government Bond	€1,000,000	2.35%	30/7/2033	995,375	0.03%
Spain Government Bond	€927,000	0.00%	31/5/2024	978,416	0.03%
Spain Government Bond	€745,000	4.90%	30/7/2040	936,145	0.03%
Spain Government Bond	€1,209,000	1.90%	31/10/2052	873,465	0.03%
Spain Government Bond	€936,000	1.85%	30/7/2035	857,635	0.03%
Spain Government Bond	€1,049,000	1.20%	31/10/2040	781,626	0.02%
Caja Rural de Navarra SCC	€700,000	3.00%	26/4/2027	743,235	0.02%
Spain Government Bond	€831,000	0.50%	31/10/2031	724,909	0.02%
Spain Government Bond	€903,000	0.85%	30/7/2037	688,094	0.02%
Banco Bilbao Vizcaya Argentaria SA	€600,000	3.13%	17/7/2027	642,463	0.02%
Spain Government Bond	€597,000	2.90%	31/10/2046	564,045	0.02%
Spain Government Bond	€523,000	2.80%	31/5/2026	561,277	0.02%
Adif Alta Velocidad	€500,000	3.50%	30/7/2028	542,247	0.02%
Iberdrola Finanzas SA	€500,000	3.38%	22/11/2032	539,716	0.02%
Banco Santander SA	€500,000	3.75%	16/1/2026	537,279	0.02%
Spain Government Bond	€594,000	2.70%	31/10/2048	534,319	0.02%
CaixaBank SA	€400,000	5.38%	14/11/2030	448,535	0.01%
Spain Government Bond	€445,000	1.45%	30/4/2029	440,713	0.01%
Banco Santander SA	€400,000	3.38%	11/1/2030	431,678	0.01%
Autonomous Community of Andalusia Spain	€500,000	0.50%	30/4/2031	430,987	0.01%
Banco Bilbao Vizcaya Argentaria SA	€400,000	3.38%	20/9/2027	422,839	0.01%
Banco Santander SA	\$400,000	5.15%	18/8/2025	393,465	0.01%
Spain Government Bond	€729,000	1.45%	31/10/2071	385,306	0.01%
Abertis Infraestructuras SA	€300,000	4.13%	31/1/2028	324,855	0.01%
Iberdrola Finanzas SA	€300,000	3.13%	22/11/2028	321,362	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.05%	17/9/2024	312,798	0.01%
Deutsche Bank SA Espanola	€300,000	0.88%	16/1/2025	311,787	0.01%
Banco Santander SA	CHF300,000	0.31%	9/6/2028	299,766	0.01%
Telefonica Emisiones SA	\$300,000	4.10%	8/3/2027	287,789	0.01%
Spain Government Bond	€265,000	1.60%	30/4/2025	279,824	0.01%
Spain Government Bond	€400,000	1.00%	30/7/2042	275,016	0.01%
Spain Government Bond	€284,000	1.25%	31/10/2030	269,791	0.01%
Telefonica Emisiones SA	£200,000	5.45%	8/10/2029	242,346	0.01%
Basque Government	€250,000	1.88%	30/7/2033	233,685	0.01%
Spain Government Bond	€379,000	1.00%	31/10/2050	221,574	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Adif Alta Velocidad	€200,000	%	30/4/2033	220,775	0.01%
Xunta de Galicia	€200,000	3.71%	30/7/2029	220,261	0.01%
Banco de Sabadell SA	€200,000	5.13%	10/11/2028	219,884	0.01%
Banco de Sabadell SA	€200,000	3.50%	28/8/2026	216,232	0.01%
Santander Consumer Finance SA	€200,000	4.13%	5/5/2028	216,141	0.01%
Autonomous Community of Madrid Spain	€200,000	1.00%	30/9/2024	210,889	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.38%	2/10/2024	207,996	0.01%
Basque Government	€190,000	3.50%	30/4/2033	206,758	0.01%
CaixaBank SA	€200,000	0.38%	3/2/2025	204,980	0.01%
Telefonica Emisiones SA	€200,000	2.59%	25/5/2031	202,888	0.01%
Telefonica Emisiones SA	\$225,000	5.52%	1/3/2049	202,853	0.01%
CaixaBank SA	€200,000	2.25%	17/4/2030	202,397	0.01%
Merlin Properties Socimi SA	€200,000	2.38%	13/7/2027	200,188	0.01%
Instituto de Credito Oficial	€200,000	0.00%	30/4/2026	197,718	0.01%
Banco Santander SA	\$200,000	5.29%	18/8/2027	196,156	0.01%
Telefonica Emisiones SA	\$225,000	5.21%	8/3/2047	195,841	0.01%
Spain Government Bond	€183,000	1.95%	30/4/2026	192,268	0.01%
Santander Consumer Finance SA	€200,000	0.50%	14/1/2027	190,979	0.01%
Criteria Caixa SA	€200,000	0.88%	28/10/2027	188,577	0.01%
Autonomous Community of Madrid Spain	€200,000	1.72%	30/4/2032	187,928	0.01%
Iberdrola Finanzas SA	€200,000	1.38%	11/3/2032	187,625	0.01%
Telefonica Emisiones SA	€200,000	1.81%	21/5/2032	185,995	0.01%
Iberdrola Finanzas SA	€200,000	1.58%	Perpetual	183,527	0.01%
Banco Santander SA	\$200,000	1.85%	25/3/2026	178,963	0.00%
Adif Alta Velocidad	€200,000	0.55%	31/10/2031	168,818	0.00%
Banco Santander SA	\$175,000	3.49%	28/5/2030	152,359	0.00%
CaixaBank SA	£100,000	6.88%	25/10/2033	118,403	0.00%
AYT Cedulas Cajas Global FTA	€100,000	4.75%	25/5/2027	112,460	0.00%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€100,000	4.25%	28/3/2027	110,914	0.00%
Abertis Infraestructuras SA	€100,000	4.13%	7/8/2029	106,969	0.00%
CaixaBank SA	€100,000	0.63%	1/10/2024	104,348	0.00%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	104,284	0.00%
Banco de Sabadell SA	€100,000	0.63%	7/11/2025	103,142	0.00%
Banco Santander SA	€100,000	0.01%	27/2/2025	102,200	0.00%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	101,957	0.00%
Telefonica Emisiones SA	€100,000	1.45%	22/1/2027	101,179	0.00%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	101,171	0.00%
Banco de Sabadell SA	€100,000	0.88%	22/7/2025	101,148	0.00%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€100,000	0.01%	17/9/2025	100,995	0.00%
Iberdrola International BV	€100,000	1.87%	Perpetual	98,190	0.00%
Banco Santander SA	€100,000	0.50%	4/2/2027	95,227	0.00%
Abertis Infraestructuras SA	€100,000	1.13%	26/3/2028	95,123	0.00%
Banco Santander SA	\$100,000	4.25%	11/4/2027	94,584	0.00%
Iberdrola International BV	€100,000	1.45%	Perpetual	94,116	0.00%
Banco Santander SA	\$100,000	2.75%	28/5/2025	93,931	0.00%
Banco Santander SA	€100,000	0.20%	11/2/2028	91,254	0.00%
Telefonica Emisiones SA	€100,000	0.66%	3/2/2030	90,022	0.00%
Banco Santander SA	€100,000	1.63%	22/10/2030	86,765	0.00%
Basque Government	€100,000	0.45%	30/4/2032	84,376	0.00%
NorteGas Energia Distribucion SA	€100,000	0.91%	22/1/2031	84,362	0.00%
Merlin Properties Socimi SA	€100,000	1.38%	1/6/2030	84,235	0.00%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	82,463	0.00%
Banco Santander SA	€100,000	0.10%	27/2/2032	81,914	0.00%
Autonomous Community of Madrid Spain	€52,000	1.77%	30/4/2028	52,431	0.00%
Banco Santander SA	\$50,000	5.18%	19/11/2025	48,567	0.00%
Banco Santander SA	\$50,000	2.96%	25/3/2031	41,324	0.00%
Iberdrola International BV	\$30,000	6.75%	15/7/2036	33,891	0.00%
				<b>89,947,888</b>	<b>2.67%</b>
<b>Supranational 2.74% (30 June 2022: 2.83%)</b>					
European Union	€3,416,000	2.00%	4/10/2027	3,554,248	0.11%
European Union	€3,200,000	0.00%	4/10/2028	2,971,885	0.09%
European Union	€2,500,000	2.75%	5/10/2026	2,684,382	0.08%
European Investment Bank	\$2,176,000	0.38%	26/3/2026	1,941,903	0.06%
European Union	€1,764,350	3.00%	4/3/2053	1,831,165	0.05%
European Union	€1,538,000	1.63%	4/12/2029	1,538,264	0.05%
European Investment Bank	€1,342,000	2.75%	30/7/2030	1,438,507	0.04%
European Union	€1,500,000	1.00%	6/7/2032	1,381,022	0.04%
European Investment Bank	€1,400,000	0.38%	15/9/2027	1,361,678	0.04%
European Investment Bank	€1,310,000	0.00%	25/3/2025	1,345,167	0.04%
European Financial Stability Facility	€1,300,000	0.00%	20/7/2026	1,282,706	0.04%
European Union	€1,256,000	2.63%	4/2/2048	1,239,928	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Union	€1,561,339	1.25%	4/2/2043	1,226,594	0.04%
European Financial Stability Facility	€1,088,000	3.00%	15/12/2028	1,178,483	0.04%
European Union	€1,100,000	0.00%	4/3/2026	1,100,527	0.03%
Inter-American Development Bank	£1,000,000	0.50%	15/9/2026	1,084,797	0.03%
European Financial Stability Facility	€992,000	2.75%	17/8/2026	1,063,505	0.03%
European Union	€954,000	3.38%	4/10/2038	1,054,632	0.03%
European Union	€894,634	3.38%	4/11/2042	989,772	0.03%
Asian Development Bank	AUD1,500,000	3.70%	17/6/2025	980,353	0.03%
European Investment Bank	€1,000,000	0.00%	17/6/2027	962,767	0.03%
European Financial Stability Facility	€1,008,000	0.00%	13/10/2027	959,815	0.03%
Asian Development Bank	\$1,000,000	3.13%	20/8/2027	955,227	0.03%
European Union	€1,083,000	0.00%	4/7/2031	932,346	0.03%
European Stability Mechanism	€1,000,000	1.80%	2/11/2046	841,712	0.03%
European Investment Bank	£700,000	1.38%	7/3/2025	828,631	0.03%
European Union	€1,100,000	0.20%	4/6/2036	827,111	0.03%
European Union	€796,225	0.80%	4/7/2025	824,200	0.02%
Corp. Andina de Fomento	€740,000	4.50%	7/3/2028	815,122	0.02%
African Development Bank	€800,000	0.50%	22/3/2027	786,359	0.02%
European Investment Bank	€715,000	2.25%	15/3/2030	742,775	0.02%
European Investment Bank	€650,000	3.00%	14/10/2033	707,146	0.02%
European Investment Bank	€650,000	2.88%	12/1/2033	700,273	0.02%
Corp. Andina de Fomento	€710,000	0.25%	4/2/2026	694,876	0.02%
International Bank for Reconstruction & Development	\$710,000	3.63%	21/9/2029	689,596	0.02%
European Investment Bank	€700,000	1.50%	15/6/2032	673,851	0.02%
International Finance Corp.	AUD1,000,000	3.20%	22/7/2026	639,310	0.02%
Council Of Europe Development Bank	€597,000	2.88%	17/1/2033	639,205	0.02%
Asian Development Bank	\$700,000	0.50%	4/2/2026	629,597	0.02%
European Financial Stability Facility	€573,000	2.88%	16/2/2033	615,674	0.02%
European Investment Bank	AUD1,000,000	1.80%	19/1/2027	605,948	0.02%
European Investment Bank	€500,000	4.00%	15/10/2037	595,416	0.02%
International Bank for Reconstruction & Development	NZD1,000,000	4.25%	29/7/2027	592,458	0.02%
Asian Development Bank	£480,000	2.50%	19/12/2024	581,549	0.02%
Asian Development Bank	€565,000	1.95%	22/7/2032	560,822	0.02%
European Financial Stability Facility	€500,000	3.38%	3/4/2037	556,681	0.02%
European Investment Bank	€600,000	0.25%	14/9/2029	552,356	0.02%
International Bank for Reconstruction & Development	\$550,000	3.88%	14/2/2030	541,737	0.02%
European Investment Bank	€500,000	2.75%	28/7/2028	536,887	0.02%
European Stability Mechanism	€600,000	0.01%	4/3/2030	534,960	0.02%
International Bank for Reconstruction & Development	€600,000	0.75%	24/11/2027	515,596	0.02%
International Bank for Reconstruction & Development	€475,000	3.10%	14/4/2038	512,702	0.02%
European Union	€748,599	0.45%	4/7/2041	509,261	0.02%
European Stability Mechanism	€480,000	0.00%	16/12/2024	497,439	0.02%
European Investment Bank	\$500,000	3.88%	15/3/2028	492,042	0.02%
European Financial Stability Facility	€565,000	0.88%	10/4/2035	479,610	0.01%
European Financial Stability Facility	€450,000	1.50%	15/12/2025	469,019	0.01%
European Financial Stability Facility	€539,000	0.00%	20/1/2031	468,517	0.01%
Inter-American Development Bank	\$500,000	0.88%	3/4/2025	465,053	0.01%
Asian Development Bank	\$500,000	0.63%	29/4/2025	461,851	0.01%
European Investment Bank	€500,000	0.13%	20/6/2029	459,516	0.01%
European Investment Bank	\$500,000	0.63%	25/7/2025	459,066	0.01%
International Bank for Reconstruction & Development	\$500,000	0.38%	28/7/2025	456,409	0.01%
European Union	€490,000	0.75%	4/4/2031	451,793	0.01%
European Investment Bank	\$420,000	4.88%	15/2/2036	451,116	0.01%
International Bank for Reconstruction & Development	\$495,000	0.88%	15/7/2026	443,371	0.01%
European Financial Stability Facility	€575,000	1.38%	31/5/2047	440,726	0.01%
European Stability Mechanism	€404,000	3.00%	23/8/2033	439,196	0.01%
European Stability Mechanism	€424,000	1.00%	23/9/2025	438,666	0.01%
African Development Bank	\$425,000	4.38%	14/3/2028	426,197	0.01%
European Investment Bank	€400,000	0.13%	14/12/2026	423,811	0.01%
International Bank for Reconstruction & Development	€450,000	0.01%	24/4/2028	421,681	0.01%
Inter-American Development Bank	\$400,000	7.00%	15/6/2025	413,283	0.01%
Inter-American Development Bank	\$450,000	0.63%	15/7/2025	413,198	0.01%
European Financial Stability Facility	€500,000	2.00%	28/2/2056	411,023	0.01%
European Stability Mechanism	€420,000	0.00%	15/12/2026	409,829	0.01%
European Investment Bank	€450,000	0.05%	15/11/2029	407,227	0.01%
Asian Development Bank	\$400,000	4.13%	27/9/2024	393,809	0.01%
European Investment Bank	\$400,000	3.63%	15/7/2030	388,721	0.01%
European Financial Stability Facility	€675,000	0.70%	17/1/2053	384,774	0.01%
European Investment Bank	€400,000	0.00%	15/11/2027	381,421	0.01%
International Bank for Reconstruction & Development	\$400,000	3.13%	15/6/2027	381,183	0.01%
New Development Bank	\$425,000	0.63%	29/9/2025	380,056	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Bank for Reconstruction & Development	\$400,000	0.75%	11/3/2025	372,149	0.01%
European Investment Bank	€550,000	0.25%	15/6/2040	370,757	0.01%
International Bank for Reconstruction & Development	€400,000	0.50%	16/4/2030	367,325	0.01%
European Union	€400,000	0.00%	4/7/2029	364,167	0.01%
Asian Development Bank	\$400,000	0.38%	3/9/2025	363,753	0.01%
International Bank for Reconstruction & Development	\$400,000	0.50%	28/10/2025	363,149	0.01%
European Investment Bank	\$400,000	0.63%	21/10/2027	343,280	0.01%
European Union	€320,000	2.75%	4/2/2033	341,582	0.01%
European Stability Mechanism	€330,000	1.00%	23/6/2027	330,260	0.01%
European Union	€491,000	0.10%	4/10/2040	318,474	0.01%
European Investment Bank	€300,000	0.38%	16/7/2025	307,469	0.01%
European Financial Stability Facility	€300,000	0.40%	26/1/2026	303,256	0.01%
International Bank for Reconstruction & Development	\$350,000	1.63%	3/11/2031	292,945	0.01%
Asian Infrastructure Investment Bank	\$300,000	3.75%	14/9/2027	291,693	0.01%
Council Of Europe Development Bank	\$300,000	3.00%	16/6/2025	288,533	0.01%
International Bank for Reconstruction & Development	NZD500,000	2.88%	30/11/2026	284,500	0.01%
International Bank for Reconstruction & Development	\$300,000	0.63%	22/4/2025	277,340	0.01%
International Bank for Reconstruction & Development	€300,000	0.25%	21/5/2029	277,307	0.01%
European Union	€292,081	2.50%	4/10/2052	273,911	0.01%
European Investment Bank	\$300,000	0.38%	15/12/2025	270,346	0.01%
European Financial Stability Facility	€350,000	1.20%	17/2/2045	265,521	0.01%
International Development Association	\$325,000	1.00%	3/12/2030	259,993	0.01%
International Development Association	£250,000	0.38%	22/9/2027	258,580	0.01%
Nordic Investment Bank	\$250,000	4.38%	14/3/2028	251,249	0.01%
European Investment Bank	€285,000	0.00%	14/1/2031	247,892	0.01%
European Investment Bank	€250,000	0.10%	15/10/2026	246,313	0.01%
International Bank for Reconstruction & Development	CAD350,000	1.80%	19/1/2027	242,887	0.01%
International Development Association	€260,000	1.75%	5/5/2037	239,888	0.01%
European Investment Bank	€320,000	1.00%	14/11/2042	238,308	0.01%
International Bank for Reconstruction & Development	\$300,000	0.75%	26/8/2030	237,903	0.01%
European Investment Bank	£200,000	3.88%	8/6/2037	233,204	0.01%
European Union	€250,000	1.25%	4/4/2033	230,953	0.01%
Council Of Europe Development Bank	£200,000	0.38%	15/12/2025	222,317	0.01%
Asian Infrastructure Investment Bank	£200,000	1.13%	15/9/2026	219,523	0.01%
Inter-American Development Bank	\$250,000	0.63%	16/9/2027	214,898	0.01%
European Union	€280,000	0.25%	22/4/2036	213,973	0.01%
International Bank for Reconstruction & Development	\$225,000	1.63%	15/1/2025	213,338	0.01%
European Investment Bank	€250,000	1.75%	15/9/2045	210,667	0.01%
Inter-American Development Bank	\$210,000	4.00%	12/1/2028	207,651	0.01%
European Union	€275,000	0.00%	4/7/2035	207,333	0.01%
European Bank for Reconstruction & Development	\$225,000	0.50%	19/5/2025	206,884	0.01%
Corp. Andina de Fomento	€200,000	1.63%	3/6/2025	206,752	0.01%
Inter-American Development Bank	\$225,000	2.25%	18/6/2029	201,387	0.01%
European Bank for Reconstruction & Development	\$200,000	4.38%	9/3/2028	200,954	0.01%
Inter-American Development Bank	\$200,000	3.25%	1/7/2024	195,648	0.01%
Asian Infrastructure Investment Bank	\$200,000	3.38%	29/6/2025	193,173	0.01%
European Investment Bank	\$200,000	2.75%	15/8/2025	191,588	0.01%
Inter-American Development Bank	\$200,000	2.13%	15/1/2025	191,051	0.01%
Asian Development Bank	\$200,000	1.50%	18/10/2024	190,505	0.01%
International Finance Corp.	\$200,000	1.38%	16/10/2024	190,245	0.01%
European Investment Bank	\$200,000	1.63%	14/3/2025	188,869	0.01%
Inter-American Development Bank	\$200,000	0.50%	23/9/2024	188,521	0.01%
Asian Development Bank	\$200,000	3.13%	27/4/2032	187,197	0.01%
Banque Ouest Africaine de Developpement	\$200,000	5.00%	27/7/2027	184,270	0.01%
Corp. Andina de Fomento	\$200,000	1.63%	23/9/2025	184,149	0.01%
Asian Infrastructure Investment Bank	\$200,000	0.50%	28/5/2025	183,071	0.01%
International Finance Corp.	AUD400,000	1.50%	15/4/2035	182,777	0.01%
European Stability Mechanism	\$200,000	0.38%	10/9/2025	181,778	0.01%
Nordic Investment Bank	\$200,000	0.50%	21/1/2026	180,138	0.01%
European Stability Mechanism	€175,000	0.00%	14/3/2025	179,956	0.01%
International Bank for Reconstruction & Development	\$200,000	2.50%	29/3/2032	178,843	0.01%
Inter-American Development Bank	\$175,000	4.50%	15/5/2026	174,349	0.01%
European Union	€170,000	0.00%	4/11/2025	171,726	0.01%
Inter-American Development Bank	\$200,000	1.13%	20/7/2028	171,539	0.01%
International Bank for Reconstruction & Development	\$200,000	1.13%	13/9/2028	170,987	0.01%
African Export-Import Bank	\$200,000	3.99%	21/9/2029	169,533	0.01%
Asian Development Bank	\$170,000	4.25%	9/1/2026	168,206	0.01%
European Financial Stability Facility	€175,000	2.35%	29/7/2044	166,990	0.01%
European Union	€250,000	0.75%	4/1/2047	165,882	0.01%
International Bank for Reconstruction & Development	\$200,000	1.25%	10/2/2031	163,325	0.01%
International Bank for Reconstruction & Development	\$200,000	0.88%	14/5/2030	161,378	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	\$200,000	0.75%	23/9/2030	159,592	0.01%
Corp. Andina de Fomento	\$160,000	5.25%	21/11/2025	159,105	0.01%
Nordic Investment Bank	€170,000	0.25%	9/3/2029	158,494	0.01%
European Investment Bank	\$175,000	1.38%	15/3/2027	156,875	0.01%
European Stability Mechanism	€150,000	0.50%	2/3/2026	151,671	0.00%
European Investment Bank	€200,000	0.20%	17/3/2036	151,612	0.00%
Asian Development Bank	CAD200,000	4.40%	13/7/2026	151,143	0.00%
European Union	€145,000	2.75%	4/12/2037	150,651	0.00%
European Investment Bank	€150,000	0.50%	15/1/2027	148,917	0.00%
Asian Development Bank	\$150,000	3.88%	14/6/2033	148,360	0.00%
Asian Development Bank	CAD200,000	1.63%	28/1/2025	143,581	0.00%
International Finance Corp.	\$175,000	0.75%	27/8/2030	138,867	0.00%
European Union	€253,000	0.30%	4/11/2050	135,446	0.00%
Asian Development Bank	\$150,000	1.50%	20/1/2027	135,414	0.00%
Asian Development Bank	€150,000	0.03%	31/1/2030	134,008	0.00%
European Financial Stability Facility	€125,000	0.50%	11/7/2025	128,437	0.00%
African Development Bank	\$125,000	4.38%	3/11/2027	125,124	0.00%
European Union	€159,365	0.40%	4/2/2037	121,712	0.00%
Inter-American Development Bank	\$150,000	1.13%	13/1/2031	121,334	0.00%
Inter-American Development Bank	€100,000	1.38%	15/12/2024	119,220	0.00%
European Investment Bank	£100,000	0.75%	15/11/2024	118,829	0.00%
European Investment Bank	€150,000	0.01%	15/11/2035	111,970	0.00%
European Investment Bank	£100,000	0.88%	15/5/2026	111,513	0.00%
Asian Development Bank	£100,000	0.63%	15/9/2026	108,830	0.00%
International Bank for Reconstruction & Development	€100,000	0.25%	22/7/2026	108,263	0.00%
Asian Infrastructure Investment Bank	\$120,000	0.50%	27/1/2026	107,405	0.00%
Asian Infrastructure Investment Bank	€100,000	3.00%	14/2/2028	106,997	0.00%
Corp. Andina de Fomento	CHF100,000	0.50%	26/2/2026	106,595	0.00%
International Bank for Reconstruction & Development	€100,000	1.25%	13/12/2028	103,904	0.00%
European Investment Bank	€100,000	2.75%	15/3/2040	102,986	0.00%
European Financial Stability Facility	€100,000	0.75%	3/5/2027	99,477	0.00%
Asian Development Bank	\$100,000	4.63%	13/6/2025	99,297	0.00%
Pilgrim's Pride Corp.	\$100,000	5.88%	30/9/2027	98,744	0.00%
European Union	€100,000	1.38%	4/10/2029	98,628	0.00%
European Investment Bank	\$100,000	3.75%	14/2/2033	98,513	0.00%
African Development Bank	€100,000	0.13%	7/10/2026	98,036	0.00%
European Stability Mechanism	€100,000	0.75%	5/9/2028	96,810	0.00%
Council Of Europe Development Bank	€100,000	0.00%	9/4/2027	96,387	0.00%
European Investment Bank	\$100,000	3.25%	15/11/2027	95,997	0.00%
European Investment Bank	AUD150,000	3.30%	3/2/2028	94,675	0.00%
Asian Development Bank	\$100,000	0.63%	8/10/2024	94,264	0.00%
Corp. Andina de Fomento	\$100,000	1.25%	26/10/2024	94,057	0.00%
Inter-American Development Bank	AUD150,000	3.10%	22/2/2028	93,581	0.00%
European Financial Stability Facility	€100,000	1.25%	24/5/2033	92,337	0.00%
European Investment Bank	€100,000	1.13%	13/4/2033	91,580	0.00%
Asian Development Bank	\$100,000	1.00%	14/4/2026	90,623	0.00%
European Bank for Reconstruction & Development	\$100,000	0.50%	28/1/2026	90,045	0.00%
Asian Development Bank	\$90,000	4.00%	12/1/2033	89,954	0.00%
Asian Infrastructure Investment Bank	\$90,000	4.00%	18/1/2028	88,278	0.00%
International Bank for Reconstruction & Development	€90,000	0.00%	15/1/2027	87,361	0.00%
International Bank for Reconstruction & Development	€100,000	0.63%	12/1/2033	87,261	0.00%
International Finance Corp.	CAD125,000	1.85%	28/1/2027	86,984	0.00%
European Union	€100,000	1.13%	4/4/2036	86,637	0.00%
European Stability Mechanism	€100,000	1.75%	20/10/2045	83,757	0.00%
Asian Development Bank	\$100,000	1.50%	4/3/2031	83,167	0.00%
European Financial Stability Facility	€100,000	1.80%	10/7/2048	82,295	0.00%
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	€100,000	0.15%	10/10/2034	78,303	0.00%
European Investment Bank	€80,000	0.63%	22/1/2029	76,438	0.00%
European Investment Bank	€80,000	1.13%	15/11/2032	73,895	0.00%
European Investment Bank	£75,000	0.00%	7/12/2028	72,267	0.00%
European Financial Stability Facility	€160,000	0.05%	18/1/2052	71,979	0.00%
Corp. Andina de Fomento	\$80,000	2.25%	8/2/2027	71,882	0.00%
International Development Association	€100,000	0.70%	17/1/2042	70,903	0.00%
Asian Development Bank	\$80,000	1.25%	9/6/2028	69,363	0.00%
International Bank for Reconstruction & Development	\$70,000	1.50%	28/8/2024	66,975	0.00%
International Bank for Reconstruction & Development	\$70,000	2.50%	29/7/2025	66,777	0.00%
European Investment Bank	€73,000	0.05%	16/1/2030	65,703	0.00%
European Union	€100,000	0.45%	2/5/2046	61,737	0.00%
Inter-American Development Bank	AUD95,000	2.75%	30/10/2025	60,580	0.00%
Council Of Europe Development Bank	\$60,000	3.63%	26/1/2028	58,353	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	€50,000	2.75%	15/9/2025	53,730	0.00%
International Bank for Reconstruction & Development	CAD80,000	0.88%	28/9/2027	52,887	0.00%
European Financial Stability Facility	€50,000	0.40%	17/2/2025	51,865	0.00%
European Union	€50,000	0.50%	4/4/2025	51,758	0.00%
European Financial Stability Facility	€65,000	1.75%	17/7/2053	50,468	0.00%
European Investment Bank	€50,000	0.88%	14/1/2028	49,433	0.00%
Inter-American Investment Corp.	\$50,000	4.13%	15/2/2028	49,241	0.00%
Corp. Andina de Fomento	\$50,000	4.75%	1/4/2026	49,115	0.00%
Nordic Investment Bank	€50,000	0.00%	25/9/2026	48,934	0.00%
International Bank for Reconstruction & Development	€50,000	0.63%	22/11/2027	48,839	0.00%
European Union	€55,000	0.00%	4/10/2030	48,421	0.00%
European Investment Bank	\$50,000	2.50%	15/10/2024	48,264	0.00%
International Bank for Reconstruction & Development	\$50,000	2.50%	25/11/2024	48,158	0.00%
Council Of Europe Development Bank	€50,000	0.63%	30/1/2029	47,627	0.00%
Inter-American Development Bank	\$50,000	1.75%	14/3/2025	47,281	0.00%
European Investment Bank	€50,000	1.00%	14/3/2031	47,012	0.00%
International Bank for Reconstruction & Development	CAD65,000	1.90%	16/1/2025	46,910	0.00%
European Investment Bank	\$50,000	2.13%	13/4/2026	46,784	0.00%
European Stability Mechanism	€50,000	1.63%	17/11/2036	45,365	0.00%
Asian Development Bank	€50,000	0.00%	24/10/2029	45,065	0.00%
European Investment Bank	€50,000	1.13%	15/9/2036	42,787	0.00%
European Union	€68,208	0.70%	6/7/2051	41,465	0.00%
European Investment Bank	€50,000	0.50%	13/11/2037	38,025	0.00%
European Financial Stability Facility	€55,000	0.70%	20/1/2050	33,222	0.00%
European Bank for Reconstruction & Development	\$35,000	1.50%	13/2/2025	33,047	0.00%
European Investment Bank	€50,000	0.01%	15/5/2041	31,120	0.00%
International Bank for Reconstruction & Development	CAD36,000	1.80%	26/7/2024	26,269	0.00%
European Investment Bank	£20,000	4.50%	7/3/2044	24,648	0.00%
Inter-American Development Bank	\$25,000	3.13%	18/9/2028	23,641	0.00%
Council Of Europe Development Bank	\$25,000	1.38%	27/2/2025	23,526	0.00%
Asian Development Bank	\$25,000	2.00%	24/4/2026	23,291	0.00%
Asian Development Bank	\$25,000	2.50%	2/11/2027	23,225	0.00%
Inter-American Development Bank	\$25,000	2.38%	7/7/2027	23,212	0.00%
Asian Development Bank	\$25,000	1.88%	24/1/2030	21,757	0.00%
International Bank for Reconstruction & Development	CAD30,000	0.75%	2/7/2025	20,946	0.00%
European Investment Bank	£15,000	4.63%	12/10/2054	19,019	0.00%
European Union	€20,000	0.00%	2/6/2028	18,764	0.00%
Inter-American Development Bank	CAD25,000	0.88%	27/8/2027	16,562	0.00%
European Union	€15,000	1.13%	4/6/2037	12,613	0.00%
Asian Development Bank	\$10,000	1.75%	19/9/2029	8,693	0.00%
Inter-American Development Bank	CAD10,000	4.40%	26/1/2026	7,513	0.00%
Inter-American Development Bank	\$5,000	2.00%	23/7/2026	4,632	0.00%
Inter-American Development Bank	CAD5,000	1.70%	10/10/2024	3,621	0.00%
International Finance Corp.	CAD5,000	1.38%	13/9/2024	3,619	0.00%
International Bank for Reconstruction & Development	CAD5,000	1.95%	20/9/2029	3,360	0.00%
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	CAD4,000	4.55%	30/3/2027	3,042	0.00%
				<b>92,456,876</b>	<b>2.74%</b>
<b>Sweden 0.72% (30 June 2022: 0.73%)</b>					
Kommuninvest I Sverige AB	SEK15,000,000	3.00%	1/9/2025	1,359,025	0.04%
Nordea Hypotek AB	SEK16,000,000	1.00%	16/6/2027	1,322,584	0.04%
Swedbank Hypotek AB	SEK14,100,000	1.00%	18/9/2024	1,257,839	0.04%
Stadshypotek AB	€1,000,000	0.01%	24/11/2028	909,623	0.03%
Lansforsakringar Hypotek AB	SEK10,000,000	3.00%	19/9/2029	872,205	0.03%
Stadshypotek AB	SEK10,000,000	2.50%	1/12/2027	871,644	0.03%
Nordea Hypotek AB	SEK10,000,000	1.00%	17/9/2025	866,290	0.03%
Stadshypotek AB	SEK10,000,000	0.50%	1/6/2026	837,125	0.03%
Skandinaviska Enskilda Banken AB	SEK10,000,000	1.00%	19/12/2029	768,591	0.02%
Kommuninvest I Sverige AB	SEK8,000,000	3.25%	12/11/2029	717,870	0.02%
Sveriges Sakerstallda Obligationer AB	SEK8,000,000	0.50%	11/6/2025	691,472	0.02%
Skandinaviska Enskilda Banken AB	€600,000	0.75%	9/8/2027	567,712	0.02%
Skandinaviska Enskilda Banken AB	SEK6,000,000	1.00%	18/12/2024	531,362	0.02%
Svenska Handelsbanken AB	\$500,000	5.50%	15/6/2028	490,401	0.01%
Kommuninvest I Sverige AB	SEK5,000,000	1.00%	2/10/2024	446,017	0.01%
Skandinaviska Enskilda Banken AB	€403,000	3.25%	4/5/2028	436,178	0.01%
Sweden Government Bond	SEK5,000,000	1.00%	12/11/2026	432,839	0.01%
Kommuninvest I Sverige AB	\$400,000	4.63%	7/8/2024	395,827	0.01%
Svenska Handelsbanken AB	\$400,000	3.65%	10/6/2025	383,819	0.01%
Svenska Handelsbanken AB	\$400,000	3.95%	10/6/2027	379,269	0.01%
Lansforsakringar Hypotek AB	SEK4,600,000	1.00%	15/9/2027	377,747	0.01%
Essity Capital BV	€320,000	3.00%	21/9/2026	339,328	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Svenska Handelsbanken AB	AUD500,000	5.00%	2/3/2028	328,934	0.01%
Sandvik AB	€300,000	3.75%	27/9/2029	323,833	0.01%
Svenska Handelsbanken AB	€300,000	3.75%	5/5/2026	323,474	0.01%
Sweden Government Bond	SEK3,500,000	2.50%	12/5/2025	318,482	0.01%
Swedbank AB	€300,000	0.75%	5/5/2025	306,482	0.01%
Skandinaviska Enskilda Banken AB	€300,000	1.75%	11/11/2026	303,390	0.01%
Swedbank AB	\$300,000	5.47%	15/6/2026	297,346	0.01%
Svensk Exportkredit AB	£250,000	0.13%	15/12/2025	275,190	0.01%
Sagax Euro NL BV	€300,000	1.00%	17/5/2029	232,186	0.01%
Sweden Government Bond	SEK3,000,000	0.13%	12/5/2031	229,143	0.01%
Sweden Government Bond	SEK3,600,000	0.50%	24/11/2045	214,681	0.01%
Sweden Government Bond	SEK3,910,000	1.38%	23/6/2071	214,175	0.01%
Swedbank AB	€200,000	0.25%	9/10/2024	207,390	0.01%
Sweden Government Bond	SEK2,500,000	0.75%	12/11/2029	205,772	0.01%
Investor AB	€200,000	2.75%	10/6/2032	202,591	0.01%
Swedbank AB	€200,000	3.63%	23/8/2032	199,606	0.01%
Swedbank AB	\$200,000	5.34%	20/9/2027	195,242	0.01%
Kommuninvest I Sverige AB	\$200,000	2.75%	1/3/2025	192,131	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	0.65%	9/9/2024	188,146	0.01%
Svensk Exportkredit AB	\$200,000	0.50%	26/8/2025	181,878	0.01%
Securitas AB	€200,000	0.25%	22/2/2028	181,450	0.01%
Stadshypotek AB	SEK2,000,000	1.50%	3/12/2024	178,579	0.01%
H&M Finance BV	€200,000	0.25%	25/8/2029	176,326	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	1.20%	9/9/2026	173,717	0.01%
Tele2 AB	€160,000	3.75%	22/11/2029	171,970	0.01%
Essity AB	€200,000	0.25%	8/2/2031	167,486	0.01%
Vattenfall AB	€143,000	3.75%	18/10/2026	155,318	0.00%
Heimstaden Bostad Treasury BV	€200,000	1.00%	13/4/2028	148,353	0.00%
Balder Finland OYJ	€200,000	1.00%	20/1/2029	139,144	0.00%
Nordea Hypotek AB	SEK1,500,000	1.00%	18/9/2024	133,813	0.00%
Swedbank AB	£100,000	7.27%	15/11/2032	123,242	0.00%
Swedbank AB	€125,000	0.30%	20/5/2027	120,095	0.00%
Svenska Handelsbanken AB	£100,000	4.63%	23/8/2032	112,882	0.00%
Volvo Treasury AB	€100,000	1.63%	18/9/2025	103,479	0.00%
Svenska Handelsbanken AB	€100,000	1.00%	15/4/2025	103,452	0.00%
Svenska Handelsbanken AB	€100,000	2.63%	5/9/2029	101,725	0.00%
Telia Co. AB	€100,000	2.75%	30/6/2083	96,221	0.00%
Heimstaden Bostad Treasury BV	€100,000	0.25%	13/10/2024	95,778	0.00%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	95,685	0.00%
Alfa Laval Treasury International AB	€100,000	1.38%	18/2/2029	93,818	0.00%
Svenska Handelsbanken AB	€100,000	1.38%	23/2/2029	93,426	0.00%
Telia Co. AB	€100,000	2.13%	20/2/2034	91,831	0.00%
Sveriges Sakerstallda Obligationer AB	€100,000	0.38%	5/6/2029	91,783	0.00%
Heimstaden Bostad Treasury BV	€100,000	0.63%	24/7/2025	90,260	0.00%
Svenska Handelsbanken AB	€100,000	0.05%	6/9/2028	89,685	0.00%
Castellum AB	€100,000	0.75%	4/9/2026	89,466	0.00%
Akelius Residential Property Financing BV	€100,000	1.00%	17/1/2028	87,476	0.00%
Lansforsakringar Hypotek AB	SEK1,000,000	1.50%	16/9/2026	85,636	0.00%
Stadshypotek AB	SEK1,000,000	2.00%	1/9/2028	84,181	0.00%
Akelius Residential Property Financing BV	€100,000	1.13%	11/1/2029	84,106	0.00%
Heimstaden Bostad Treasury BV	€100,000	1.38%	3/3/2027	82,045	0.00%
Kommuninvest I Sverige AB	SEK1,000,000	0.88%	16/5/2029	78,452	0.00%
Akelius Residential Property Financing BV	€100,000	0.75%	22/2/2030	77,963	0.00%
Vattenfall AB	£50,000	6.88%	15/4/2039	70,093	0.00%
Kommuninvest I Sverige AB	SEK700,000	1.00%	12/11/2026	59,074	0.00%
Svensk Exportkredit AB	\$49,000	4.63%	28/11/2025	48,656	0.00%
				<b>24,171,505</b>	<b>0.72%</b>
<b>Switzerland 1.03% (30 June 2022: 0.95%)</b>					
Swiss Confederation Government Bond	CHF2,200,000	1.25%	28/5/2026	2,465,239	0.07%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,800,000	0.00%	19/7/2030	1,781,842	0.05%
Zuercher Kantonalbank	CHF1,300,000	2.75%	19/4/2028	1,461,057	0.04%
Nestle Finance International Ltd.	€1,350,000	0.00%	14/6/2026	1,331,515	0.04%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	2.13%	18/10/2032	1,152,340	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,110,000	0.00%	21/6/2028	1,137,086	0.03%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.38%	26/1/2026	1,074,987	0.03%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.13%	10/12/2030	993,988	0.03%
Swiss Confederation Government Bond	CHF750,000	0.50%	28/6/2045	766,532	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF650,000	2.13%	21/9/2038	765,862	0.02%
Swiss Confederation Government Bond	CHF753,000	0.00%	26/6/2034	758,025	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF675,000	1.50%	6/9/2033	737,789	0.02%
UBS Group AG	€700,000	1.25%	17/7/2025	730,740	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nestle Finance International Ltd.	€600,000	1.13%	1/4/2026	615,525	0.02%
UBS Group AG	€500,000	7.75%	1/3/2029	604,672	0.02%
Nestle SA	CHF500,000	2.50%	14/7/2034	594,418	0.02%
Credit Suisse AG	€400,000	7.75%	10/3/2026	514,765	0.02%
Nestle SA	CHF425,000	2.25%	8/11/2029	486,802	0.01%
Canton of Zurich	CHF400,000	2.00%	29/7/2038	473,738	0.01%
Credit Suisse AG	€400,000	5.50%	20/8/2026	442,776	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF400,000	0.25%	26/5/2027	420,509	0.01%
UBS Group AG	\$400,000	4.49%	5/8/2025	390,728	0.01%
Swiss Confederation Government Bond	CHF400,000	0.00%	24/7/2039	381,052	0.01%
Nestle Finance International Ltd.	€400,000	1.50%	29/3/2035	357,109	0.01%
UBS Group AG	£300,000	2.75%	8/8/2025	345,456	0.01%
Canton of Zurich	CHF360,000	0.00%	10/11/2033	344,667	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF300,000	2.00%	30/10/2025	335,861	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF300,000	0.38%	7/12/2026	318,810	0.01%
Swiss Confederation Government Bond	CHF165,000	4.00%	6/1/2049	313,977	0.01%
UBS Group AG	\$400,000	2.75%	11/2/2033	310,913	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	€300,000	3.50%	1/10/2046	307,247	0.01%
UBS Group AG	\$300,000	6.44%	11/8/2028	301,105	0.01%
UBS Group AG	\$250,000	9.02%	15/11/2033	299,079	0.01%
UBS AG	€300,000	0.01%	31/3/2026	290,781	0.01%
Swiss Re Finance Luxembourg SA	\$300,000	5.00%	2/4/2049	286,720	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF250,000	1.50%	21/1/2028	275,423	0.01%
ABB Finance BV	€300,000	0.00%	19/1/2030	259,918	0.01%
Credit Suisse AG	\$300,000	1.25%	7/8/2026	258,246	0.01%
UBS Group AG	\$250,000	6.54%	12/8/2033	255,858	0.01%
Roche Holdings, Inc.	\$300,000	2.08%	13/12/2031	247,542	0.01%
Swiss Confederation Government Bond	CHF200,000	3.25%	27/6/2027	242,451	0.01%
UBS Group AG	\$275,000	3.13%	13/8/2030	231,958	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF230,000	0.00%	26/10/2029	230,258	0.01%
UBS Group AG	\$238,000	4.55%	17/4/2026	228,703	0.01%
UBS Group AG	\$250,000	4.19%	1/4/2031	222,074	0.01%
Zurich Finance Ireland Designated Activity Co.	£200,000	5.13%	23/11/2052	219,864	0.01%
UBS Group AG	\$250,000	1.31%	2/2/2027	218,659	0.01%
Sika Capital BV	€200,000	3.75%	3/11/2026	216,822	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF200,000	0.38%	15/10/2025	215,812	0.01%
Credit Suisse AG	\$200,000	7.50%	15/2/2028	212,504	0.01%
Swiss Confederation Government Bond	CHF200,000	0.00%	22/6/2029	210,730	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF200,000	0.38%	10/7/2028	208,353	0.01%
Roche Holdings, Inc.	\$300,000	2.61%	13/12/2051	203,264	0.01%
Alcon Finance Corp.	\$200,000	5.38%	6/12/2032	202,677	0.01%
UBS Group AG	€200,000	0.25%	29/1/2026	201,118	0.01%
Nestle Finance International Ltd.	€200,000	0.88%	29/3/2027	199,643	0.01%
Novartis Finance SA	€200,000	1.13%	30/9/2027	198,325	0.01%
Holcim Finance Luxembourg SA	€200,000	0.50%	29/11/2026	195,403	0.01%
UBS Group AG	\$225,000	4.88%	15/5/2045	194,429	0.01%
Richemont International Holding SA	€200,000	0.75%	26/5/2028	194,337	0.01%
Novartis Capital Corp.	\$200,000	4.40%	6/5/2044	191,894	0.01%
Novartis Capital Corp.	\$201,000	3.10%	17/5/2027	191,579	0.01%
Roche Holdings, Inc.	\$200,000	3.00%	10/11/2025	190,870	0.01%
UBS AG	\$200,000	1.38%	13/1/2025	185,575	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF200,000	0.25%	14/10/2036	184,445	0.01%
UBS Group AG	€200,000	0.25%	5/11/2028	178,968	0.01%
Tyco Electronics Group SA	€200,000	0.00%	16/2/2029	177,840	0.01%
Alcon Finance Corp.	\$200,000	2.60%	27/5/2030	170,593	0.01%
Swiss Confederation Government Bond	CHF100,000	2.00%	25/6/2064	159,651	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF150,000	0.30%	9/4/2029	154,320	0.01%
Swiss Confederation Government Bond	CHF136,000	0.25%	23/6/2035	139,844	0.00%
UBS Group AG	\$200,000	3.18%	11/2/2043	138,984	0.00%
UBS Group AG	\$150,000	4.28%	9/1/2028	138,437	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF135,000	0.00%	26/2/2030	134,491	0.00%
Roche Holdings, Inc.	\$150,000	1.93%	13/12/2028	130,134	0.00%
UBS Group AG	€100,000	2.13%	12/9/2025	119,026	0.00%
Canton of Geneva Switzerland	CHF100,000	0.25%	29/11/2027	104,863	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF100,000	0.50%	22/1/2029	104,237	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF100,000	1.00%	25/1/2036	102,469	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF100,000	0.55%	29/1/2031	102,372	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF100,000	0.38%	21/1/2030	102,295	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF100,000	0.75%	28/11/2034	100,496	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.	\$100,000	5.63%	24/6/2046	98,266	0.00%
Credit Suisse AG	€100,000	0.25%	5/1/2026	97,388	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Richemont International Holding SA	€100,000	1.50%	26/3/2030	96,596	0.00%
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	96,028	0.00%
Firmenich Productions Participations SAS	€100,000	1.75%	30/4/2030	95,922	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF100,000	0.70%	4/3/2039	95,922	0.00%
UBS Group AG	€100,000	2.88%	2/4/2032	95,127	0.00%
UBS Group AG	\$100,000	2.19%	5/6/2026	91,591	0.00%
Swiss Re Finance Luxembourg SA	€100,000	2.53%	30/4/2050	91,084	0.00%
Canton of Geneva Switzerland	CHF100,000	0.60%	4/7/2046	90,912	0.00%
UBS Group AG	\$100,000	3.87%	12/1/2029	90,144	0.00%
Swiss Confederation Government Bond	CHF90,000	0.50%	24/5/2055	89,924	0.00%
Holcim Sterling Finance Netherlands BV	€100,000	2.25%	4/4/2034	87,466	0.00%
Helvetia Europe SA	€100,000	2.75%	30/9/2041	86,701	0.00%
Nestle Finance International Ltd.	€100,000	0.38%	12/5/2032	86,231	0.00%
UBS Group AG	€100,000	0.65%	10/9/2029	85,417	0.00%
Novartis Capital Corp.	\$90,000	1.75%	14/2/2025	85,325	0.00%
Pfandbriefbank schweizerischer Hypothekarinstiute AG	CHF100,000	0.25%	6/10/2042	85,053	0.00%
Novartis Capital Corp.	\$115,000	2.75%	14/8/2050	83,614	0.00%
Holcim Finance Luxembourg SA	€100,000	0.50%	23/4/2031	83,054	0.00%
Zurich Finance Ireland Designated Activity Co.	€100,000	1.63%	17/6/2039	81,146	0.00%
Holcim Finance Luxembourg SA	€100,000	0.63%	19/1/2033	79,272	0.00%
Glencore Finance Canada Ltd.	\$45,000	5.55%	25/10/2042	41,812	0.00%
Glencore Funding LLC	\$25,000	4.88%	12/3/2029	24,118	0.00%
Glencore Finance Canada Ltd.	\$15,000	6.00%	15/11/2041	14,850	0.00%
Novartis Capital Corp.	\$15,000	2.00%	14/2/2027	13,749	0.00%
				<b>34,708,178</b>	<b>1.03%</b>
<b>Taiwan 0.03% (30 June 2022: 0.03%)</b>					
TSMC Global Ltd.	\$200,000	4.63%	22/7/2032	198,129	0.01%
TSMC Global Ltd.	\$200,000	0.75%	28/9/2025	180,008	0.01%
TSMC Global Ltd.	\$200,000	1.75%	23/4/2028	172,333	0.01%
TSMC Global Ltd.	\$200,000	2.25%	23/4/2031	165,658	0.00%
TSMC Arizona Corp.	\$200,000	3.13%	25/10/2041	159,703	0.00%
				<b>875,831</b>	<b>0.03%</b>
<b>Tanzania 0.00% (30 June 2022: 0.01%)</b>					
AngloGold Ashanti Holdings plc	\$200,000	3.38%	1/11/2028	174,914	0.00%
				<b>174,914</b>	<b>0.00%</b>
<b>Thailand 0.38% (30 June 2022: 0.36%)</b>					
Thailand Government Bond	THB50,000,000	0.95%	17/6/2025	1,377,829	0.04%
Thailand Government Bond	THB49,300,000	2.00%	17/12/2031	1,342,640	0.04%
Thailand Government Bond	THB35,000,000	2.35%	17/6/2026	991,756	0.03%
Thailand Government Bond	THB30,020,000	3.30%	17/6/2038	890,462	0.03%
Thailand Government Bond	THB30,500,000	1.60%	17/12/2029	818,296	0.02%
Thailand Government Bond	THB21,000,000	3.35%	17/6/2033	631,847	0.02%
Thailand Government Bond	THB20,000,000	2.65%	17/6/2028	572,741	0.02%
Thailand Government Bond	THB24,000,000	1.88%	17/6/2049	514,710	0.02%
Thailand Government Bond	THB20,000,000	2.00%	17/6/2042	484,349	0.01%
Thailand Government Bond	THB17,200,000	3.14%	17/6/2047	475,581	0.01%
Thailand Government Bond	THB13,500,000	3.45%	17/6/2043	402,821	0.01%
Thailand Government Bond	THB13,800,000	2.88%	17/12/2028	399,038	0.01%
Thailand Government Bond	THB13,120,000	1.45%	17/12/2024	366,515	0.01%
Thailand Government Bond	THB10,000,000	4.88%	22/6/2029	320,358	0.01%
Thailand Government Bond	THB10,250,000	4.00%	17/6/2072	308,884	0.01%
Thailand Government Bond	THB10,000,000	3.40%	17/6/2036	300,444	0.01%
Thailand Government Bond	THB10,000,000	3.58%	17/12/2027	297,466	0.01%
Thailand Government Bond	THB10,000,000	1.00%	17/6/2027	268,589	0.01%
Thailand Government Bond	THB10,300,000	1.59%	17/12/2035	255,655	0.01%
Thailand Government Bond	THB9,900,000	1.60%	17/6/2035	248,805	0.01%
Thailand Government Bond	THB8,000,000	3.39%	17/6/2037	239,702	0.01%
Thailand Government Bond	THB6,270,000	4.00%	17/6/2066	189,592	0.01%
PTTEP Treasury Center Co., Ltd.	\$200,000	2.59%	10/6/2027	182,144	0.01%
PTT Treasury Center Co., Ltd.	\$200,000	4.50%	25/10/2042	171,724	0.01%
GC Treasury Center Co., Ltd.	\$200,000	2.98%	18/3/2031	165,725	0.00%
Bangkok Bank PCL	\$200,000	3.47%	23/9/2036	163,283	0.00%
Thailand Government Bond	THB5,860,000	3.60%	17/6/2067	162,078	0.00%
Thaioil Treasury Center Co., Ltd.	\$200,000	3.50%	17/10/2049	127,363	0.00%
Thailand Government Bond	THB5,895,000	2.50%	17/6/2071	120,267	0.00%
Thailand Government Bond	THB3,000,000	4.85%	17/6/2061	105,574	0.00%
Thailand Government Bond	THB3,100,000	2.88%	17/6/2046	82,532	0.00%
				<b>12,978,770</b>	<b>0.38%</b>
<b>United Arab Emirates 0.21% (30 June 2022: 0.26%)</b>					
Abu Dhabi Government International Bond	\$500,000	3.13%	11/10/2027	473,937	0.01%
MDGH GMTN RSC Ltd.	\$400,000	2.88%	21/5/2030	358,178	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Emirates NBD Bank PJSC	AUD500,000	6.10%	21/2/2033	338,060	0.01%
Abu Dhabi Government International Bond	\$400,000	3.88%	16/4/2050	337,002	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$400,000	2.63%	31/3/2036	323,189	0.01%
MDGH GMTN RSC Ltd.	\$300,000	2.50%	21/5/2026	282,021	0.01%
DAE Sukuk Dific Ltd.	\$225,000	3.75%	15/2/2026	213,878	0.01%
MDGH GMTN RSC Ltd.	\$200,000	5.50%	28/4/2033	210,325	0.01%
Mashreqbank PSC	\$200,000	7.88%	24/2/2033	208,324	0.01%
Abu Dhabi National Energy Co. PJSC	\$200,000	4.88%	23/4/2030	201,759	0.01%
First Abu Dhabi Bank PJSC	\$200,000	4.77%	6/6/2028	198,988	0.01%
Abu Dhabi Government International Bond	\$200,000	3.13%	3/5/2026	191,442	0.01%
Abu Dhabi Government International Bond	\$200,000	2.50%	16/4/2025	191,041	0.01%
DP World Crescent Ltd.	\$200,000	3.88%	18/7/2029	189,356	0.01%
Emaar Sukuk Ltd.	\$200,000	3.88%	17/9/2029	187,932	0.01%
First Abu Dhabi Bank PJSC	\$200,000	4.50%	Perpetual	187,808	0.01%
MAF Sukuk Ltd.	\$200,000	3.93%	28/2/2030	187,665	0.01%
DP World Crescent Ltd.	\$200,000	3.75%	30/1/2030	187,091	0.01%
DP World Ltd.	\$200,000	5.63%	25/9/2048	186,681	0.01%
El Sukuk Co., Ltd.	\$200,000	1.83%	23/9/2025	185,504	0.01%
Abu Dhabi Government International Bond	\$200,000	3.13%	16/4/2030	185,286	0.01%
Abu Dhabi Crude Oil Pipeline LLC	\$200,000	4.60%	2/11/2047	185,201	0.00%
DIB Sukuk Ltd.	\$200,000	2.74%	16/2/2027	184,994	0.00%
DAE Funding LLC	\$200,000	3.38%	20/3/2028	179,787	0.00%
Abu Dhabi Government International Bond	\$200,000	1.63%	2/6/2028	175,336	0.00%
United Arab Emirates International Bond	\$200,000	2.00%	19/10/2031	168,423	0.00%
MDGH GMTN RSC Ltd.	\$200,000	3.95%	21/5/2050	166,826	0.00%
Abu Dhabi Government International Bond	\$200,000	1.70%	2/3/2031	166,297	0.00%
United Arab Emirates International Bond	\$200,000	2.88%	19/10/2041	153,340	0.00%
Abu Dhabi National Energy Co. PJSC	\$200,000	3.40%	29/4/2051	149,027	0.00%
Abu Dhabi Government International Bond	\$200,000	3.13%	30/9/2049	146,608	0.00%
United Arab Emirates International Bond	\$200,000	3.25%	19/10/2061	143,920	0.00%
Abu Dhabi Government International Bond	\$200,000	2.70%	2/9/2070	122,312	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	105,626	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	0.38%	17/5/2028	92,909	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	0.88%	17/5/2033	81,898	0.00%
				<b>7,247,971</b>	<b>0.21%</b>
<b>United Kingdom 3.62% (30 June 2022: 3.94%)</b>					
United Kingdom Gilt	£7,389,000	0.25%	31/1/2025	8,671,032	0.26%
United Kingdom Gilt	£4,554,000	0.50%	31/1/2029	4,604,742	0.14%
United Kingdom Gilt	£4,463,000	0.63%	31/7/2035	3,671,006	0.11%
United Kingdom Gilt	£3,000,000	3.50%	22/10/2025	3,641,477	0.11%
United Kingdom Gilt	£4,416,835	1.25%	22/10/2041	3,372,832	0.10%
United Kingdom Gilt	£3,400,000	0.25%	31/7/2031	3,122,223	0.09%
United Kingdom Gilt	£2,300,000	0.63%	7/6/2025	2,677,900	0.08%
United Kingdom Gilt	£2,004,000	4.13%	29/1/2027	2,457,371	0.07%
United Kingdom Gilt	£1,860,000	4.75%	7/12/2030	2,417,826	0.07%
United Kingdom Gilt	£1,900,000	4.50%	7/6/2028	2,365,068	0.07%
United Kingdom Gilt	£3,672,000	0.88%	31/1/2046	2,300,412	0.07%
United Kingdom Gilt	£2,117,000	3.25%	22/1/2044	2,239,804	0.07%
United Kingdom Gilt	£1,449,000	3.75%	22/10/2053	1,638,275	0.05%
United Kingdom Gilt	£2,160,000	1.50%	22/7/2047	1,553,681	0.05%
United Kingdom Gilt	£1,500,000	0.38%	22/10/2030	1,430,756	0.04%
United Kingdom Gilt	£2,501,998	0.63%	22/10/2050	1,292,748	0.04%
Clydesdale Bank plc	€1,100,000	2.50%	22/6/2027	1,140,569	0.03%
United Kingdom Gilt	£990,000	3.50%	22/7/2068	1,094,445	0.03%
United Kingdom Gilt	£830,000	4.50%	7/12/2042	1,054,238	0.03%
United Kingdom Gilt	£1,496,000	1.63%	22/10/2054	1,023,555	0.03%
United Kingdom Gilt	£1,600,000	1.25%	31/7/2051	1,009,289	0.03%
United Kingdom Gilt	£817,136	4.00%	22/1/2060	992,171	0.03%
United Kingdom Gilt	£786,000	4.25%	7/12/2040	967,985	0.03%
United Kingdom Gilt	£751,700	4.25%	7/12/2055	938,870	0.03%
United Kingdom Gilt	£1,016,407	1.75%	7/9/2037	923,826	0.03%
United Kingdom Gilt	£1,000,000	0.88%	31/7/2033	911,275	0.03%
United Kingdom Gilt	£933,880	2.50%	22/7/2065	800,863	0.02%
United Kingdom Gilt	£771,000	1.00%	31/1/2032	745,387	0.02%
United Kingdom Gilt	£640,000	3.25%	31/1/2033	741,899	0.02%
United Kingdom Gilt	£594,000	4.25%	7/9/2039	732,594	0.02%
United Kingdom Gilt	£1,015,000	1.75%	22/7/2057	715,931	0.02%
United Kingdom Gilt	£1,740,000	0.50%	22/10/2061	701,718	0.02%
Barclays plc	\$700,000	4.97%	16/5/2029	662,306	0.02%
Lloyds Banking Group plc	\$700,000	3.57%	7/11/2028	634,640	0.02%
United Kingdom Gilt	£1,000,000	1.63%	22/10/2071	630,105	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Kingdom Gilt	£500,000	4.25%	7/3/2036	624,011	0.02%
Southern Water Services Finance Ltd.	£600,000	2.38%	28/5/2028	623,251	0.02%
United Kingdom Gilt	£500,000	4.25%	7/12/2027	620,351	0.02%
Vodafone Group plc	€600,000	1.13%	20/11/2025	612,117	0.02%
United Kingdom Gilt	£914,663	1.50%	31/7/2053	607,257	0.02%
HSBC Holdings plc	\$650,000	2.10%	4/6/2026	601,936	0.02%
United Kingdom Gilt	£784,000	1.75%	22/1/2049	589,983	0.02%
InterContinental Hotels Group plc	€500,000	2.13%	15/5/2027	505,750	0.02%
United Kingdom Gilt	£400,000	4.25%	7/12/2046	489,945	0.01%
HSBC Holdings plc	\$450,000	7.39%	3/11/2028	475,116	0.01%
HSBC Holdings plc	\$500,000	3.00%	10/3/2026	474,714	0.01%
Barclays plc	€450,000	2.89%	31/1/2027	466,122	0.01%
United Kingdom Gilt	£405,642	3.75%	22/7/2052	459,944	0.01%
Diageo Capital BV	€500,000	1.88%	8/6/2034	458,524	0.01%
Heathrow Funding Ltd.	€500,000	1.13%	8/10/2030	444,926	0.01%
HSBC Holdings plc	€400,000	6.36%	16/11/2032	444,281	0.01%
NatWest Group plc	€500,000	0.67%	14/9/2029	440,795	0.01%
Logicor 2019-1 UK plc	£400,000	1.88%	17/11/2026	432,770	0.01%
NatWest Group plc	\$425,000	4.27%	22/3/2025	417,386	0.01%
THFC Funding No 2 plc	£300,000	6.35%	8/7/2039	405,767	0.01%
AstraZeneca plc	\$500,000	1.38%	6/8/2030	401,967	0.01%
CK Hutchison International 19 Ltd.	\$425,000	3.63%	11/4/2029	395,530	0.01%
Nationwide Building Society	£300,000	5.63%	28/1/2026	378,162	0.01%
HSBC Holdings plc	\$400,000	4.58%	19/6/2029	376,481	0.01%
LSEGA Financing plc	\$450,000	2.50%	6/4/2031	375,416	0.01%
Standard Chartered plc	\$400,000	1.82%	23/11/2025	374,025	0.01%
United Kingdom Gilt	£466,000	1.13%	31/1/2039	370,378	0.01%
BAT Capital Corp.	\$400,000	3.56%	15/8/2027	368,265	0.01%
BAT Capital Corp.	\$387,000	3.22%	6/9/2026	360,200	0.01%
Yorkshire Building Society	€400,000	0.01%	16/11/2028	360,088	0.01%
InterContinental Hotels Group plc	£300,000	3.75%	14/8/2025	357,032	0.01%
Anglian Water Services Financing plc	£300,000	4.50%	5/10/2027	355,419	0.01%
Standard Chartered plc	\$450,000	3.27%	18/2/2036	353,889	0.01%
HSBC Holdings plc	£300,000	1.75%	24/7/2027	324,872	0.01%
HSBC Holdings plc	\$350,000	1.65%	18/4/2026	323,178	0.01%
Centrica plc	\$350,000	5.38%	16/10/2043	315,485	0.01%
Barclays plc	\$325,000	5.20%	12/5/2026	313,591	0.01%
Scottish Hydro Electric Transmission plc	£300,000	1.50%	24/3/2028	310,512	0.01%
Heathrow Funding Ltd.	€300,000	1.50%	12/10/2025	307,669	0.01%
Barclays plc	£250,000	6.37%	31/1/2031	304,260	0.01%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	302,416	0.01%
London Stock Exchange Group plc	£300,000	1.63%	6/4/2030	297,456	0.01%
NatWest Group plc	\$300,000	5.52%	30/9/2028	294,200	0.01%
HSBC Holdings plc	\$300,000	5.40%	11/8/2033	292,813	0.01%
AstraZeneca plc	\$325,000	0.70%	8/4/2026	290,392	0.01%
NatWest Markets plc	\$300,000	3.48%	22/3/2025	287,783	0.01%
United Kingdom Gilt	£580,000	1.13%	22/10/2073	287,629	0.01%
BP Capital Markets plc	€300,000	3.63%	Perpetual	284,842	0.01%
Heathrow Funding Ltd.	€300,000	1.50%	11/2/2030	278,068	0.01%
Vodafone Group plc	\$325,000	4.38%	19/2/2043	272,789	0.01%
AstraZeneca plc	€300,000	0.38%	3/6/2029	272,149	0.01%
Nationwide Building Society	\$300,000	1.00%	28/8/2025	270,389	0.01%
CCEP Finance Ireland DAC	€300,000	0.50%	6/9/2029	269,902	0.01%
Tesco Property Finance 3 plc	£227,693	5.74%	13/4/2040	267,955	0.01%
Vodafone Group plc	\$250,000	6.15%	27/2/2037	261,873	0.01%
HSBC Holdings plc	\$300,000	2.01%	22/9/2028	256,988	0.01%
RELX Finance BV	€300,000	0.88%	10/3/2032	256,481	0.01%
Heathrow Funding Ltd.	£200,000	6.75%	3/12/2026	253,636	0.01%
Aster Treasury plc	£200,000	5.41%	20/12/2032	253,625	0.01%
United Utilities Water Finance plc	£270,000	0.88%	28/10/2029	251,050	0.01%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	250,594	0.01%
NatWest Markets plc	£200,000	6.38%	8/11/2027	249,725	0.01%
HSBC Holdings plc	\$250,000	6.50%	15/9/2037	248,893	0.01%
National Grid plc	€270,000	0.16%	20/1/2028	248,066	0.01%
Rothesay Life plc	£200,000	7.73%	16/5/2033	245,971	0.01%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	245,757	0.01%
Lloyds Banking Group plc	\$257,000	4.65%	24/3/2026	245,362	0.01%
BP Capital Markets BV	€344,000	1.47%	21/9/2041	242,812	0.01%
HSBC Holdings plc	\$270,000	2.25%	22/11/2027	239,560	0.01%
ENW Finance plc	£200,000	4.89%	24/11/2032	234,119	0.01%
BAT Capital Corp.	£200,000	2.13%	15/8/2025	230,165	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AstraZeneca plc	\$200,000	6.45%	15/9/2037	229,672	0.01%
GlaxoSmithKline Capital, Inc.	\$200,000	6.38%	15/5/2038	228,138	0.01%
Standard Chartered plc	\$225,000	6.30%	9/1/2029	226,123	0.01%
Santander UK plc	£180,000	5.25%	16/2/2029	225,781	0.01%
Nationwide Building Society	\$250,000	2.97%	16/2/2028	224,677	0.01%
BP Capital Markets plc	£200,000	4.25%	Perpetual	223,906	0.01%
Reynolds American, Inc.	\$250,000	5.85%	15/8/2045	222,684	0.01%
Phoenix Group Holdings plc	£200,000	5.63%	28/4/2031	220,921	0.01%
HSBC Holdings plc	€200,000	4.86%	23/5/2033	219,537	0.01%
National Grid Electricity Transmission plc	£200,000	1.38%	16/9/2026	219,305	0.01%
M&G plc	£200,000	6.34%	19/12/2063	218,958	0.01%
Haleon UK Capital plc	£200,000	2.88%	29/10/2028	218,242	0.01%
BP Capital Markets BV	€200,000	4.32%	12/5/2035	218,084	0.01%
Imperial Brands Finance plc	\$225,000	3.13%	26/7/2024	217,393	0.01%
Barclays plc	\$200,000	7.44%	2/11/2033	216,386	0.01%
Standard Chartered plc	€200,000	4.87%	10/5/2031	215,866	0.01%
Imperial Brands Finance Netherlands BV	€200,000	5.25%	15/2/2031	214,817	0.01%
Prs Finance plc	£200,000	2.00%	23/1/2029	214,053	0.01%
BAT Netherlands Finance BV	€200,000	2.38%	7/10/2024	212,842	0.01%
Lloyds Banking Group plc	€200,000	4.50%	18/3/2030	212,442	0.01%
Standard Chartered plc	\$225,000	2.82%	30/1/2026	212,215	0.01%
Diageo Capital plc	\$200,000	5.50%	24/1/2033	211,616	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	209,989	0.01%
United Kingdom Gilt	£172,000	4.00%	22/10/2063	209,981	0.01%
Barclays plc	\$225,000	5.25%	17/8/2045	208,599	0.01%
WPP Finance 2016	€200,000	1.38%	20/3/2025	207,819	0.01%
Heathrow Funding Ltd.	£200,000	2.75%	13/10/2029	207,543	0.01%
HSBC Holdings plc	\$200,000	6.33%	9/3/2044	207,142	0.01%
Barclays plc	€200,000	1.38%	24/1/2026	206,657	0.01%
easyJet FinCo BV	€216,000	1.88%	3/3/2028	205,690	0.01%
HSBC Holdings plc	\$200,000	6.25%	9/3/2034	204,917	0.01%
Virgin Money UK plc	€200,000	4.63%	29/10/2028	204,631	0.01%
Haleon Netherlands Capital BV	€200,000	1.25%	29/3/2026	202,524	0.01%
HSBC Holdings plc	\$250,000	2.80%	24/5/2032	202,361	0.01%
BP Capital Markets plc	€200,000	1.57%	16/2/2027	201,679	0.01%
CNH Industrial Finance Europe SA	€200,000	1.75%	25/3/2027	201,473	0.01%
BP Capital Markets plc	€200,000	3.25%	Perpetual	201,094	0.01%
Nationwide Building Society	€200,000	2.00%	28/4/2027	200,918	0.01%
Standard Chartered plc	\$200,000	6.30%	6/7/2034	200,516	0.01%
Reckitt Benckiser Treasury Services Nederland BV	€200,000	0.38%	19/5/2026	200,223	0.01%
Lloyds Banking Group plc	€200,000	3.13%	24/8/2030	199,986	0.01%
Standard Chartered plc	\$200,000	6.17%	9/1/2027	199,745	0.01%
Barclays plc	\$200,000	6.22%	9/5/2034	199,310	0.01%
HSBC Holdings plc	\$200,000	6.50%	2/5/2036	198,805	0.01%
CK Hutchison International 23 Ltd.	\$200,000	4.88%	21/4/2033	197,922	0.01%
CK Hutchison International 23 Ltd.	\$200,000	4.75%	21/4/2028	197,786	0.01%
HSBC Holdings plc	€200,000	0.31%	13/11/2026	197,402	0.01%
Barclays plc	\$200,000	5.83%	9/5/2027	197,359	0.01%
HSBC Holdings plc	\$200,000	4.95%	31/3/2030	196,938	0.01%
HSBC Holdings plc	\$200,000	4.18%	9/12/2025	194,212	0.01%
Cadent Finance plc	£225,000	3.13%	21/3/2040	194,171	0.01%
Heathrow Funding Ltd.	£188,000	2.63%	16/3/2028	194,061	0.01%
HSBC Holdings plc	\$200,000	4.76%	9/6/2028	192,157	0.01%
NatWest Group plc	\$200,000	5.08%	27/1/2030	191,016	0.01%
Annington Funding plc	£200,000	3.69%	12/7/2034	190,984	0.01%
HSBC Holdings plc	\$200,000	4.38%	23/11/2026	189,044	0.01%
Barclays plc	€200,000	1.13%	22/3/2031	188,876	0.01%
RELX Finance BV	€200,000	0.50%	10/3/2028	187,947	0.01%
Reckitt Benckiser Treasury Services plc	\$200,000	3.00%	26/6/2027	187,122	0.01%
Aspire Defence Finance plc	£161,168	4.67%	31/3/2040	186,356	0.01%
Yorkshire Building Society	€200,000	0.01%	13/10/2027	186,355	0.01%
Vodafone Group plc	€200,000	1.60%	29/7/2031	184,729	0.01%
BAT International Finance plc	€200,000	2.25%	16/1/2030	182,398	0.01%
National Grid plc	€200,000	0.25%	1/9/2028	180,849	0.01%
HSBC Holdings plc	\$200,000	5.25%	14/3/2044	180,071	0.01%
HSBC Holdings plc	\$200,000	3.97%	22/5/2030	179,519	0.01%
HSBC Holdings plc	€200,000	0.64%	24/9/2029	178,894	0.01%
Nationwide Building Society	€200,000	0.25%	14/9/2028	178,726	0.01%
Imperial Brands Finance plc	\$200,000	3.88%	26/7/2029	176,702	0.01%
Derwent London plc	£200,000	1.88%	17/11/2031	176,175	0.01%
NatWest Markets plc	\$200,000	1.60%	29/9/2026	175,391	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ashtead Capital, Inc.	\$200,000	1.50%	12/8/2026	175,270	0.01%
British Telecommunications plc	\$200,000	3.25%	8/11/2029	175,182	0.01%
Hyde Housing Association Ltd.	£300,000	1.75%	18/8/2055	175,047	0.01%
Santander UK Group Holdings plc	€200,000	0.60%	13/9/2029	173,980	0.01%
Thames Water Utilities Finance plc	€200,000	0.88%	31/1/2028	173,468	0.01%
CK Hutchison International 20 Ltd.	\$200,000	2.50%	8/5/2030	173,092	0.01%
GlaxoSmithKline Capital plc	£200,000	1.63%	12/5/2035	171,391	0.01%
Clarion Funding plc	£200,000	1.88%	22/1/2035	170,861	0.01%
CK Hutchison International 21 Ltd.	\$200,000	2.50%	15/4/2031	169,789	0.01%
BAT Capital Corp.	\$175,000	4.70%	2/4/2027	169,543	0.01%
Cadent Finance plc	£200,000	2.25%	10/10/2035	168,732	0.01%
Diageo Capital plc	\$200,000	2.00%	29/4/2030	168,659	0.01%
Linde Finance BV	€200,000	0.55%	19/5/2032	168,046	0.01%
HSBC Holdings plc	\$200,000	2.21%	17/8/2029	167,344	0.01%
BAT Capital Corp.	\$225,000	4.54%	15/8/2047	166,024	0.01%
Tesco Corporate Treasury Services plc	£161,000	1.88%	2/11/2028	163,654	0.01%
GSK Capital BV	€152,000	3.00%	28/11/2027	161,821	0.01%
Barclays plc	\$200,000	3.56%	23/9/2035	158,056	0.01%
Barclays plc	\$200,000	2.89%	24/11/2032	157,281	0.01%
Barclays plc	\$200,000	2.67%	10/3/2032	157,252	0.01%
Standard Chartered plc	\$200,000	2.68%	29/6/2032	156,880	0.01%
Platform HG Financing plc	£200,000	1.93%	15/9/2041	155,377	0.01%
Lloyds Banking Group plc	\$200,000	4.34%	9/1/2048	150,258	0.00%
Centrica plc	£150,000	4.25%	12/9/2044	146,836	0.00%
Thames Water Utilities Finance plc	£200,000	2.38%	22/4/2040	145,549	0.00%
WPP Finance SA	€130,000	4.13%	30/5/2028	141,657	0.00%
Sanctuary Capital plc	£100,000	6.70%	23/3/2039	141,394	0.00%
BAT Capital Corp.	\$175,000	4.39%	15/8/2037	139,842	0.00%
AstraZeneca plc	\$150,000	4.00%	18/9/2042	133,639	0.00%
Gatwick Funding Ltd.	£130,000	2.50%	15/4/2030	131,480	0.00%
Heathrow Funding Ltd.	£100,000	6.45%	10/12/2031	128,994	0.00%
United Kingdom Gilt	£117,000	0.38%	22/10/2026	127,412	0.00%
Anglian Water Services Financing plc	£100,000	6.00%	20/6/2039	126,907	0.00%
Pension Insurance Corp. plc	£100,000	8.00%	23/11/2026	126,704	0.00%
United Kingdom Gilt	£100,000	4.25%	7/6/2032	126,486	0.00%
Vodafone Group plc	£100,000	5.90%	26/11/2032	126,232	0.00%
Barclays plc	£100,000	8.41%	14/11/2032	126,063	0.00%
Bank of Scotland plc	£100,000	4.88%	20/12/2024	124,853	0.00%
Phoenix Group Holdings plc	£100,000	6.63%	18/12/2025	124,278	0.00%
National Grid Electricity Distribution West Midlands plc	£100,000	5.75%	16/4/2032	124,131	0.00%
NatWest Group plc	£100,000	7.42%	6/6/2033	123,103	0.00%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	122,149	0.00%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	122,099	0.00%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	120,525	0.00%
BAE Systems plc	\$175,000	3.00%	15/9/2050	119,987	0.00%
Investec plc	£120,000	1.88%	16/7/2028	119,618	0.00%
Southern Gas Networks plc	£100,000	2.50%	3/2/2025	119,532	0.00%
UNITE USAF II plc	£100,000	3.92%	30/6/2025	119,316	0.00%
Motability Operations Group plc	£100,000	4.88%	17/1/2043	118,618	0.00%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	118,316	0.00%
BUPA Finance plc	£100,000	5.00%	8/12/2026	117,810	0.00%
HSBC Holdings plc	\$125,000	4.04%	13/3/2028	117,410	0.00%
Santander UK Group Holdings plc	£100,000	2.92%	8/5/2026	116,586	0.00%
Sage Group plc	€107,000	3.82%	15/2/2028	115,280	0.00%
Legal & General Group plc	£100,000	5.50%	27/6/2064	115,060	0.00%
Standard Chartered plc	\$125,000	5.70%	26/3/2044	114,770	0.00%
Virgin Money UK plc	£100,000	5.13%	11/12/2030	114,159	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	113,590	0.00%
Severn Trent Utilities Finance plc	£100,000	4.63%	30/11/2034	113,189	0.00%
Nationwide Building Society	£100,000	3.25%	20/1/2028	112,798	0.00%
Rothsay Life plc	£100,000	3.38%	12/7/2026	112,779	0.00%
Santander UK plc	£100,000	3.88%	15/10/2029	112,270	0.00%
Barclays plc	£100,000	1.70%	3/11/2026	111,707	0.00%
Vodafone Group plc	\$125,000	4.88%	19/6/2049	110,848	0.00%
HSBC Holdings plc	€100,000	4.79%	10/3/2032	109,521	0.00%
NatWest Group plc	£100,000	3.62%	29/3/2029	109,103	0.00%
HSBC Holdings plc	€100,000	4.75%	10/3/2028	109,076	0.00%
HSBC Holdings plc	£100,000	3.00%	22/7/2028	109,052	0.00%
NatWest Group plc	€100,000	4.70%	14/3/2028	108,447	0.00%
National Grid plc	€100,000	4.28%	16/1/2035	107,802	0.00%
BAT Capital Corp.	\$150,000	3.73%	25/9/2040	106,982	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Gas Transmission plc	£170,000	1.63%	14/1/2043	106,624	0.00%
Imperial Brands Finance plc	£100,000	4.88%	7/6/2032	106,423	0.00%
National Grid Electricity Distribution East Midlands plc	£100,000	3.53%	20/9/2028	106,229	0.00%
BAT International Finance plc	£100,000	2.75%	25/3/2025	106,088	0.00%
Grainger plc	£100,000	3.38%	24/4/2028	105,068	0.00%
HSBC Holdings plc	£100,000	0.88%	6/9/2024	104,902	0.00%
Unilever Finance Netherlands BV	£100,000	1.25%	25/3/2025	104,565	0.00%
WPP Finance 2017	£100,000	3.75%	19/5/2032	104,294	0.00%
Compass Group Finance Netherlands BV	£100,000	3.00%	8/3/2030	104,051	0.00%
NatWest Group plc	£100,000	1.75%	2/3/2026	103,563	0.00%
NatWest Group plc	£100,000	2.06%	9/11/2028	103,472	0.00%
Nationwide Building Society	£100,000	1.50%	8/3/2026	103,086	0.00%
Virgin Money UK plc	£100,000	2.63%	19/8/2031	102,957	0.00%
Nationwide Building Society	£100,000	3.25%	5/9/2029	102,901	0.00%
Guinness Partnership Ltd.	£100,000	4.00%	24/10/2044	102,504	0.00%
Thames Water Utilities Finance plc	£100,000	4.38%	3/7/2034	102,387	0.00%
Motability Operations Group plc	£100,000	1.75%	3/7/2029	101,897	0.00%
Heathrow Funding Ltd.	CAD150,000	3.66%	13/1/2031	101,710	0.00%
Lseg Netherlands BV	£100,000	0.00%	6/4/2025	101,642	0.00%
BAT International Finance plc	£100,000	2.25%	26/6/2028	101,448	0.00%
Astrazeneca Finance LLC	\$100,000	4.88%	3/3/2033	101,411	0.00%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	100,836	0.00%
BAE Systems plc	\$125,000	1.90%	15/2/2031	100,389	0.00%
Vodafone Group plc	£100,000	1.50%	24/7/2027	100,249	0.00%
SSE plc	£100,000	1.38%	4/9/2027	99,964	0.00%
Motability Operations Group plc	£100,000	0.38%	3/1/2026	99,961	0.00%
Phoenix Group Holdings plc	£100,000	4.38%	24/1/2029	98,986	0.00%
BG Energy Capital plc	£100,000	2.25%	21/11/2029	98,944	0.00%
Segro Capital Sarl	£100,000	1.25%	23/3/2026	98,818	0.00%
National Grid plc	£100,000	3.25%	30/3/2034	98,609	0.00%
Peabody Capital No 2 plc	£100,000	2.75%	2/3/2034	96,964	0.00%
Vodafone Group plc	£100,000	1.88%	20/11/2029	96,822	0.00%
Babcock International Group plc	£100,000	1.38%	13/9/2027	96,485	0.00%
Barclays plc	\$100,000	4.38%	12/1/2026	96,024	0.00%
Santander UK plc	£100,000	0.05%	12/1/2027	95,911	0.00%
Sage Group plc	£100,000	2.88%	8/2/2034	95,687	0.00%
SSE plc	£100,000	1.75%	16/4/2030	95,590	0.00%
NatWest Group plc	\$125,000	3.03%	28/11/2035	95,565	0.00%
Lloyds Banking Group plc	£100,000	4.58%	10/12/2025	95,550	0.00%
Church Commissioners for England	£100,000	3.63%	14/7/2052	95,467	0.00%
BAT Capital Corp.	\$125,000	4.76%	6/9/2049	94,366	0.00%
BAT International Finance plc	\$100,000	4.45%	16/3/2028	94,293	0.00%
University of Liverpool	£100,000	3.38%	25/6/2055	93,895	0.00%
Barclays plc	£100,000	2.85%	7/5/2026	93,744	0.00%
Vodafone Group plc	£100,000	1.63%	24/11/2030	93,436	0.00%
Futures Treasury plc	£100,000	3.38%	8/2/2044	93,112	0.00%
Karbon Homes Ltd.	£100,000	3.38%	15/11/2047	92,872	0.00%
Blend Funding plc	£100,000	3.46%	21/9/2047	92,694	0.00%
Nationwide Building Society	£100,000	4.00%	14/9/2026	91,855	0.00%
Motability Operations Group plc	£100,000	0.13%	20/7/2028	90,869	0.00%
Incommunities Treasury plc	£100,000	3.25%	21/3/2049	90,119	0.00%
NatWest Group plc	£100,000	1.04%	14/9/2032	89,101	0.00%
Barclays plc	\$125,000	3.81%	10/3/2042	88,574	0.00%
CK Hutchison International 19 II Ltd.	\$100,000	2.75%	6/9/2029	88,122	0.00%
South Eastern Power Networks plc	£100,000	1.75%	30/9/2034	85,564	0.00%
Notting Hill Genesis	£100,000	3.25%	12/10/2048	84,314	0.00%
CCEP Finance Ireland DAC	£100,000	0.88%	6/5/2033	83,251	0.00%
Lseg Netherlands BV	£100,000	0.75%	6/4/2033	82,875	0.00%
Paragon Treasury plc	£100,000	2.00%	7/5/2036	82,664	0.00%
BAT Capital Corp.	\$75,000	7.75%	19/10/2032	82,496	0.00%
Barclays plc	£100,000	1.11%	12/5/2032	81,519	0.00%
RMPA Services plc	£66,036	5.34%	30/9/2038	81,306	0.00%
Santander UK Group Holdings plc	\$100,000	2.90%	15/3/2032	81,007	0.00%
National Gas Transmission plc	£100,000	1.13%	14/1/2033	80,835	0.00%
Vodafone Group plc	£100,000	3.38%	8/8/2049	80,568	0.00%
Manchester Airport Group Funding plc	£100,000	2.88%	30/9/2044	80,425	0.00%
Unilever Capital Corp.	\$100,000	1.38%	14/9/2030	80,194	0.00%
London & Quadrant Housing Trust	£100,000	2.00%	20/10/2038	78,204	0.00%
Mead Johnson Nutrition Co.	\$70,000	5.90%	1/11/2039	73,740	0.00%
Mead Johnson Nutrition Co.	\$75,000	4.13%	15/11/2025	73,181	0.00%
Wessex Water Services Finance plc	£100,000	1.25%	12/1/2036	72,975	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Arqiva Financing plc	£63,337	4.88%	31/12/2032	72,744	0.00%
Telereal Securitisation plc	£59,601	6.16%	10/12/2031	72,270	0.00%
BAT Capital Corp.	\$75,000	2.79%	6/9/2024	72,200	0.00%
Motability Operations Group plc	£100,000	1.50%	20/1/2041	72,136	0.00%
BAT Capital Corp.	\$75,000	4.91%	2/4/2030	70,925	0.00%
Unilever Capital Corp.	\$100,000	2.63%	12/8/2051	68,511	0.00%
United Kingdom Gilt	£53,000	4.50%	7/9/2034	67,929	0.00%
Astrazeneca Finance LLC	\$75,000	1.20%	28/5/2026	67,672	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	62,980	0.00%
AstraZeneca plc	\$100,000	2.13%	6/8/2050	62,457	0.00%
Clarion Funding plc	£100,000	1.88%	7/9/2051	59,827	0.00%
BAT Capital Corp.	\$75,000	2.73%	25/3/2031	59,720	0.00%
HSBC Holdings plc	\$50,000	8.11%	3/11/2033	55,450	0.00%
Unilever Capital Corp.	\$50,000	5.90%	15/11/2032	54,688	0.00%
UK Municipal Bonds Agency Finance Co. Designated Activity Co.	£100,000	1.63%	26/8/2060	53,297	0.00%
HSBC Holdings plc	\$50,000	7.34%	3/11/2026	51,472	0.00%
National Grid plc	\$50,000	5.81%	12/6/2033	50,896	0.00%
National Grid plc	\$50,000	5.60%	12/6/2028	50,217	0.00%
National Grid Electricity Transmission plc	CAD65,000	5.22%	16/9/2031	48,941	0.00%
Reynolds American, Inc.	\$50,000	4.45%	12/6/2025	48,608	0.00%
BAT Capital Corp.	\$50,000	3.22%	15/8/2024	48,512	0.00%
CSL Finance plc	\$50,000	4.05%	27/4/2029	47,462	0.00%
GlaxoSmithKline Capital, Inc.	\$50,000	4.20%	18/3/2043	45,087	0.00%
Mead Johnson Nutrition Co.	\$50,000	4.60%	1/6/2044	44,887	0.00%
Nationwide Building Society	\$50,000	3.96%	18/7/2030	44,605	0.00%
New England Power Co.	\$55,000	3.80%	5/12/2047	43,533	0.00%
Astrazeneca Finance LLC	\$50,000	1.75%	28/5/2028	43,330	0.00%
Astrazeneca Finance LLC	\$50,000	2.25%	28/5/2031	42,187	0.00%
Juturna European Loan Conduit No 16 plc	£34,547	5.06%	10/8/2033	41,501	0.00%
nVent Finance Sarl	\$50,000	2.75%	15/11/2031	39,935	0.00%
AstraZeneca plc	\$50,000	3.00%	28/5/2051	37,113	0.00%
Vodafone Group plc	\$35,000	5.13%	19/6/2059	31,084	0.00%
Vodafone Group plc	\$35,000	4.25%	17/9/2050	28,092	0.00%
Diageo Capital plc	\$25,000	5.88%	30/9/2036	26,788	0.00%
AstraZeneca plc	\$25,000	4.00%	17/1/2029	24,172	0.00%
BP Capital Markets plc	\$25,000	3.72%	28/11/2028	23,667	0.00%
Reynolds American, Inc.	\$25,000	5.70%	15/8/2035	23,523	0.00%
AstraZeneca plc	\$25,000	3.13%	12/6/2027	23,510	0.00%
GlaxoSmithKline Capital plc	\$25,000	3.38%	1/6/2029	23,213	0.00%
Aviva plc	CAD20,000	4.00%	2/10/2030	13,480	0.00%
New England Power Co.	\$20,000	2.81%	6/10/2050	12,839	0.00%
HSBC Bank Capital Funding Sterling 1 LP	£10,000	5.84%	Perpetual	12,740	0.00%
AstraZeneca plc	\$10,000	4.38%	17/8/2048	9,355	0.00%
British Airways 2019-1 Class AA Pass Through Trust	\$8,641	3.30%	15/12/2032	7,513	0.00%
BP Capital Markets plc	CAD10,000	3.47%	15/5/2025	7,311	0.00%
Heathrow Funding Ltd.	CAD10,000	3.40%	8/3/2028	6,996	0.00%
Heathrow Funding Ltd.	CAD10,000	3.78%	4/9/2030	6,881	0.00%
				<b>121,951,501</b>	<b>3.62%</b>
<b>United States 44.88% (30 June 2022: 44.51%)</b>					
United States Treasury Note <sup>1</sup>	\$19,381,000	4.38%	31/10/2024	19,147,065	0.57%
United States Treasury Note	\$17,426,000	4.13%	31/1/2025	17,153,038	0.51%
United States Treasury Note <sup>1</sup>	\$10,805,000	1.25%	30/11/2026	9,735,474	0.29%
Uniform Mortgage Backed Securities	\$11,021,871	2.00%	1/12/2051	8,997,189	0.27%
United States Treasury Note <sup>1</sup>	\$9,040,000	3.00%	31/7/2024	8,811,881	0.26%
United States Treasury Note <sup>1</sup>	\$8,755,000	2.63%	31/5/2027	8,226,964	0.25%
United States Treasury Note <sup>1</sup>	\$8,690,000	1.88%	28/2/2027	7,966,965	0.24%
United States Treasury Note <sup>1</sup>	\$8,063,000	4.25%	31/5/2025	7,961,583	0.24%
United States Treasury Note	\$8,022,000	3.50%	15/2/2033	7,815,183	0.23%
United States Treasury Note	\$7,640,000	4.00%	15/12/2025	7,520,625	0.22%
Uniform Mortgage Backed Securities	\$8,963,716	2.00%	1/11/2050	7,391,042	0.22%
United States Treasury Note <sup>1</sup>	\$8,219,000	1.88%	15/2/2032	7,041,371	0.21%
United States Treasury Note <sup>1</sup>	\$8,435,000	1.25%	15/8/2031	6,923,290	0.21%
Uniform Mortgage Backed Securities	\$8,425,246	2.00%	1/1/2052	6,909,022	0.21%
United States Treasury Note <sup>1</sup>	\$6,878,000	3.88%	31/3/2025	6,743,127	0.20%
United States Treasury Note <sup>1</sup>	\$7,775,000	0.38%	30/9/2027	6,616,647	0.20%
United States Treasury Note <sup>1</sup>	\$6,384,500	4.13%	15/11/2032	6,525,159	0.20%
United States Treasury Note <sup>1</sup>	\$6,580,000	3.88%	15/1/2026	6,457,653	0.19%
United States Treasury Note <sup>1</sup>	\$7,823,000	1.38%	15/11/2031	6,450,308	0.19%
United States Treasury Note	\$6,457,000	4.63%	28/2/2025	6,407,059	0.19%
United States Treasury Note	\$6,889,000	2.88%	15/5/2032	6,388,471	0.19%
United States Treasury Note <sup>1</sup>	\$7,030,000	0.50%	28/2/2026	6,315,466	0.19%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note <sup>1</sup>	\$6,375,000	4.25%	31/12/2024	6,286,348	0.19%
United States Treasury Note <sup>1</sup>	\$6,412,000	2.38%	15/5/2027	5,970,173	0.18%
United States Treasury Note	\$6,884,000	1.00%	31/7/2028	5,904,643	0.18%
United States Treasury Note <sup>1</sup>	\$7,215,000	0.88%	15/11/2030	5,839,641	0.17%
United States Treasury Note	\$6,417,600	1.50%	31/1/2027	5,813,945	0.17%
United States Treasury Note <sup>1</sup>	\$6,333,000	2.75%	15/8/2032	5,806,569	0.17%
United States Treasury Note	\$5,985,000	2.75%	15/5/2025	5,748,172	0.17%
United States Treasury Note	\$5,941,000	3.38%	15/5/2033	5,730,280	0.17%
United States Treasury Note <sup>1</sup>	\$6,871,000	1.13%	15/2/2031	5,651,398	0.17%
United States Treasury Note	\$6,556,000	1.63%	15/5/2031	5,572,600	0.17%
United States Treasury Note	\$5,744,300	1.50%	31/10/2024	5,465,836	0.16%
United States Treasury Note <sup>1</sup>	\$6,085,000	0.38%	31/1/2026	5,462,714	0.16%
United States Treasury Note	\$6,843,300	0.63%	15/8/2030	5,452,185	0.16%
United States Treasury Note	\$5,597,200	2.50%	31/1/2025	5,371,344	0.16%
United States Treasury Note	\$5,630,000	0.25%	31/10/2025	5,081,075	0.15%
United States Treasury Note	\$5,631,000	0.75%	30/4/2026	5,070,979	0.15%
United States Treasury Note	\$5,230,000	3.25%	30/6/2029	5,004,048	0.15%
United States Treasury Note	\$5,665,000	1.25%	30/9/2028	4,904,208	0.15%
United States Treasury Note	\$4,969,000	3.50%	31/1/2028	4,825,753	0.14%
United States Treasury Note	\$4,799,000	4.13%	30/9/2027	4,772,381	0.14%
United States Treasury Note	\$4,730,000	4.63%	15/3/2026	4,735,543	0.14%
United States Treasury Note <sup>1</sup>	\$5,900,000	0.63%	15/5/2030	4,727,375	0.14%
United States Treasury Note	\$4,677,000	3.63%	15/5/2026	4,563,364	0.14%
Uniform Mortgage Backed Securities	\$5,522,283	2.00%	1/7/2050	4,525,251	0.14%
Uniform Mortgage Backed Securities	\$5,752,282	1.50%	1/8/2051	4,450,969	0.13%
United States Treasury Note	\$4,696,000	1.88%	30/6/2026	4,358,108	0.13%
United States Treasury Note	\$4,605,000	0.75%	15/11/2024	4,331,038	0.13%
United States Treasury Bond	\$5,089,000	3.00%	15/8/2052	4,329,626	0.13%
Uniform Mortgage Backed Securities	\$4,710,761	3.50%	1/5/2052	4,309,613	0.13%
United States Treasury Note	\$4,707,000	1.50%	15/8/2026	4,302,492	0.13%
Uniform Mortgage Backed Securities	\$5,191,798	2.00%	1/12/2050	4,259,488	0.13%
United States Treasury Note	\$4,316,000	3.63%	31/5/2028	4,221,925	0.13%
United States Treasury Note	\$4,850,000	1.38%	31/12/2028	4,207,375	0.13%
Uniform Mortgage Backed Securities	\$4,871,110	2.50%	1/11/2050	4,187,207	0.13%
United States Treasury Note	\$4,280,000	3.13%	15/8/2025	4,133,209	0.12%
United States Treasury Bond	\$5,870,000	1.75%	15/8/2041	4,126,427	0.12%
United States Treasury Note	\$4,154,000	3.88%	31/12/2027	4,096,558	0.12%
United States Treasury Note	\$4,780,000	0.63%	31/12/2027	4,084,659	0.12%
United States Treasury Note	\$4,355,000	2.25%	15/8/2027	4,025,653	0.12%
United States Treasury Note	\$4,200,000	2.88%	15/8/2028	3,956,859	0.12%
United States Treasury Note	\$3,998,000	3.88%	30/11/2027	3,941,778	0.12%
United States Treasury Bond	\$5,409,000	2.25%	15/2/2052	3,910,538	0.12%
United States Treasury Note	\$4,143,000	2.88%	15/5/2028	3,909,633	0.12%
United States Treasury Note	\$4,352,000	1.25%	31/3/2028	3,808,000	0.11%
Uniform Mortgage Backed Securities	\$4,256,785	2.50%	1/10/2050	3,653,105	0.11%
United States Treasury Note	\$4,027,000	1.25%	31/12/2026	3,624,615	0.11%
United States Treasury Bond	\$3,667,000	3.63%	15/2/2053	3,522,039	0.11%
United States Treasury Bond	\$4,527,000	2.25%	15/5/2041	3,487,205	0.10%
United States Treasury Note	\$3,945,000	1.38%	31/10/2028	3,432,458	0.10%
United States Treasury Bond	\$4,587,000	2.38%	15/5/2051	3,411,581	0.10%
United States Treasury Note	\$3,444,000	4.25%	30/9/2024	3,398,528	0.10%
United States Treasury Note	\$3,940,000	1.13%	31/8/2028	3,395,172	0.10%
United States Treasury Note	\$3,520,000	3.25%	30/6/2027	3,385,525	0.10%
United States Treasury Bond	\$3,364,000	4.00%	15/11/2042	3,344,552	0.10%
United States Treasury Note	\$3,870,000	0.75%	31/1/2028	3,319,734	0.10%
United States Treasury Bond	\$4,840,000	2.00%	15/8/2051	3,300,275	0.10%
United States Treasury Note	\$3,510,000	2.75%	15/2/2028	3,299,126	0.10%
United States Treasury Note	\$3,400,000	2.38%	15/8/2024	3,290,297	0.10%
United States Treasury Note	\$3,299,000	4.00%	29/2/2028	3,275,288	0.10%
United States Treasury Note	\$3,475,000	0.38%	15/9/2024	3,275,052	0.10%
United States Treasury Bond	\$3,015,000	4.50%	15/5/2038	3,245,836	0.10%
United States Treasury Note	\$3,755,000	0.63%	30/11/2027	3,215,805	0.10%
United States Treasury Bond	\$3,874,000	2.88%	15/5/2052	3,211,788	0.10%
United States Treasury Note	\$3,570,000	1.13%	31/10/2026	3,210,490	0.10%
United States Treasury Note	\$3,532,000	0.88%	30/6/2026	3,182,387	0.10%
United States Treasury Note	\$3,540,000	0.75%	31/5/2026	3,179,916	0.10%
Uniform Mortgage Backed Securities	\$3,885,562	2.00%	1/2/2052	3,170,914	0.10%
United States Treasury Note	\$3,230,000	2.25%	15/11/2024	3,101,305	0.09%
United States Treasury Bond	\$3,641,300	3.00%	15/2/2049	3,080,312	0.09%
United States Treasury Bond	\$5,230,000	1.38%	15/8/2050	3,040,755	0.09%
United States Treasury Note	\$3,115,000	3.50%	31/1/2030	3,023,497	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$3,554,052	2.50%	1/2/2051	3,023,378	0.09%
United States Treasury Note	\$3,135,000	3.00%	15/7/2025	3,021,356	0.09%
United States Treasury Note	\$3,520,900	1.50%	15/2/2030	3,016,421	0.09%
United States Treasury Bond	\$4,151,000	1.88%	15/2/2041	3,015,312	0.09%
United States Treasury Note	\$3,420,000	1.13%	29/2/2028	2,980,477	0.09%
United States Treasury Note	\$3,150,000	0.63%	15/10/2024	2,967,645	0.09%
United States Treasury Note	\$2,984,500	3.88%	31/12/2029	2,959,318	0.09%
United States Treasury Note	\$3,065,000	2.13%	15/5/2025	2,910,194	0.09%
United States Treasury Note	\$3,050,000	3.13%	15/11/2028	2,905,840	0.09%
Uniform Mortgage Backed Securities	\$3,408,204	2.50%	1/11/2051	2,899,192	0.09%
United States Treasury Note	\$3,000,000	2.88%	15/6/2025	2,885,859	0.09%
United States Treasury Note	\$3,354,700	0.50%	31/8/2027	2,877,966	0.09%
United States Treasury Note	\$3,050,000	2.75%	31/7/2027	2,875,578	0.09%
United States Treasury Note	\$3,295,000	1.25%	31/5/2028	2,874,888	0.09%
United States Treasury Note	\$3,285,000	1.50%	30/11/2028	2,873,605	0.09%
United States Treasury Note	\$2,879,000	4.00%	30/6/2028	2,863,255	0.09%
United States Treasury Note	\$3,270,000	1.25%	30/4/2028	2,856,652	0.09%
United States Treasury Note	\$3,085,000	2.00%	15/11/2026	2,853,866	0.09%
United States Treasury Note	\$3,020,000	1.00%	15/12/2024	2,842,221	0.09%
United States Treasury Bond	\$3,365,000	3.00%	15/8/2048	2,839,745	0.09%
United States Treasury Bond	\$3,862,000	2.00%	15/11/2041	2,827,708	0.09%
United States Treasury Note	\$3,048,000	1.63%	15/5/2026	2,813,209	0.08%
Government National Mortgage Association	\$3,233,246	2.50%	20/9/2051	2,801,868	0.08%
United States Treasury Note	\$2,812,000	4.63%	30/6/2025	2,799,148	0.08%
United States Treasury Bond	\$2,713,000	4.00%	15/11/2052	2,788,455	0.08%
United States Treasury Bond	\$4,221,000	1.88%	15/11/2051	2,787,179	0.08%
United States Treasury Note	\$2,950,000	2.25%	15/11/2025	2,786,828	0.08%
United States Treasury Note	\$3,110,000	0.63%	31/7/2026	2,770,816	0.08%
United States Treasury Bond	\$3,276,000	3.00%	15/2/2048	2,762,078	0.08%
United States Treasury Note	\$2,920,000	1.50%	15/2/2025	2,756,092	0.08%
United States Treasury Bond	\$4,153,000	1.88%	15/2/2051	2,751,363	0.08%
United States Treasury Bond	\$2,540,000	4.50%	15/8/2039	2,732,484	0.08%
Uniform Mortgage Backed Securities	\$3,217,849	2.50%	1/6/2051	2,731,045	0.08%
United States Treasury Bond	\$3,700,000	2.25%	15/8/2049	2,690,016	0.08%
United States Treasury Note	\$3,015,000	0.75%	31/8/2026	2,689,239	0.08%
United States Treasury Note	\$2,850,000	1.13%	15/1/2025	2,680,225	0.08%
United States Treasury Note	\$2,681,000	4.00%	28/2/2030	2,679,743	0.08%
United States Treasury Note	\$3,015,000	1.75%	31/1/2029	2,665,684	0.08%
United States Treasury Note	\$2,678,000	4.13%	15/6/2026	2,650,592	0.08%
United States Treasury Note	\$2,650,000	4.00%	31/10/2029	2,643,789	0.08%
United States Treasury Note	\$3,026,000	1.63%	15/8/2029	2,639,476	0.08%
United States Treasury Bond	\$3,150,000	2.88%	15/5/2043	2,633,695	0.08%
United States Treasury Note	\$2,750,000	2.00%	15/2/2025	2,617,119	0.08%
United States Treasury Note	\$2,993,000	1.25%	30/6/2028	2,605,781	0.08%
United States Treasury Note	\$2,885,000	0.38%	30/11/2025	2,604,163	0.08%
United States Treasury Note	\$2,662,000	3.63%	31/3/2028	2,600,441	0.08%
United States Treasury Note	\$2,820,000	2.38%	31/3/2029	2,575,233	0.08%
United States Treasury Bond	\$2,410,000	4.38%	15/2/2038	2,564,767	0.08%
United States Treasury Bond	\$2,825,000	3.38%	15/11/2048	2,554,418	0.08%
United States Treasury Note	\$2,570,000	3.88%	30/11/2029	2,547,312	0.08%
United States Treasury Bond	\$3,072,900	2.88%	15/5/2049	2,540,904	0.08%
Uniform Mortgage Backed Securities	\$2,815,945	3.00%	1/12/2047	2,540,153	0.08%
United States Treasury Note	\$2,694,000	2.50%	31/3/2027	2,524,783	0.08%
United States Treasury Bond	\$2,611,000	3.63%	15/5/2053	2,510,640	0.08%
Uniform Mortgage Backed Securities	\$2,808,043	2.00%	1/1/2037	2,489,427	0.08%
United States Treasury Note	\$2,875,000	0.50%	31/5/2027	2,484,854	0.08%
Government National Mortgage Association	\$2,752,721	3.00%	20/4/2050	2,481,041	0.08%
United States Treasury Bond	\$3,170,000	2.38%	15/2/2042	2,468,638	0.07%
Uniform Mortgage Backed Securities	\$2,586,694	4.00%	1/6/2052	2,429,684	0.07%
United States Treasury Note	\$2,565,000	2.00%	15/8/2025	2,419,316	0.07%
United States Treasury Bond	\$2,570,000	3.63%	15/2/2044	2,407,769	0.07%
United States Treasury Note	\$2,658,000	0.75%	31/3/2026	2,402,375	0.07%
United States Treasury Note	\$2,434,000	4.00%	15/2/2026	2,396,920	0.07%
United States Treasury Note	\$2,565,000	2.63%	15/2/2029	2,376,232	0.07%
United States Treasury Bond	\$4,220,000	1.25%	15/5/2050	2,373,750	0.07%
United States Treasury Note	\$2,412,000	3.25%	31/8/2024	2,354,150	0.07%
United States Treasury Bond	\$2,610,000	3.25%	15/5/2042	2,329,425	0.07%
United States Treasury Note	\$2,343,000	3.75%	30/6/2030	2,311,882	0.07%
Uniform Mortgage Backed Securities	\$2,679,327	2.50%	1/3/2052	2,280,906	0.07%
United States Treasury Bond	\$3,665,800	1.63%	15/11/2050	2,277,951	0.07%
United States Treasury Note	\$2,400,000	1.75%	15/3/2025	2,270,156	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$2,458,284	3.50%	1/6/2049	2,268,487	0.07%
United States Treasury Note	\$2,296,000	3.75%	31/5/2030	2,264,430	0.07%
United States Treasury Note	\$2,527,000	0.88%	30/9/2026	2,261,073	0.07%
United States Treasury Note	\$2,400,000	2.88%	30/4/2029	2,250,938	0.07%
United States Treasury Note	\$2,480,000	0.25%	31/8/2025	2,250,213	0.07%
United States Treasury Note	\$2,450,000	0.25%	31/5/2025	2,241,846	0.07%
United States Treasury Note	\$2,515,000	1.88%	28/2/2029	2,236,778	0.07%
Uniform Mortgage Backed Securities	\$2,208,523	6.00%	1/1/2053	2,229,157	0.07%
United States Treasury Bond	\$2,580,000	3.13%	15/5/2048	2,226,863	0.07%
United States Treasury Note	\$2,230,000	3.88%	30/9/2029	2,208,397	0.07%
Uniform Mortgage Backed Securities	\$2,573,963	2.50%	1/12/2051	2,190,418	0.07%
United States Treasury Note	\$2,400,000	2.38%	15/5/2029	2,187,938	0.07%
United States Treasury Note	\$2,400,000	0.38%	31/12/2025	2,163,188	0.07%
United States Treasury Note	\$2,357,500	0.25%	30/6/2025	2,153,061	0.07%
United States Treasury Note	\$2,265,000	0.38%	15/7/2024	2,151,131	0.07%
United States Treasury Note	\$2,194,000	3.75%	15/4/2026	2,147,549	0.07%
Uniform Mortgage Backed Securities	\$2,347,319	3.00%	1/12/2048	2,100,807	0.06%
United States Treasury Note	\$2,295,000	0.25%	31/7/2025	2,087,912	0.06%
United States Treasury Bond	\$3,225,000	1.13%	15/8/2040	2,074,582	0.06%
Government National Mortgage Association	\$2,458,117	2.00%	20/10/2051	2,067,105	0.06%
United States Treasury Bond	\$2,546,000	2.75%	15/11/2047	2,048,337	0.06%
Uniform Mortgage Backed Securities	\$2,037,664	5.50%	1/1/2053	2,041,699	0.06%
United States Treasury Note	\$2,120,000	2.63%	15/4/2025	2,033,295	0.06%
United States Treasury Bond	\$2,510,000	2.75%	15/8/2047	2,018,981	0.06%
United States Treasury Bond	\$3,015,000	1.38%	15/11/2040	2,018,166	0.06%
United States Treasury Bond	\$2,060,000	3.88%	15/2/2043	2,009,144	0.06%
United States Treasury Bond	\$2,380,000	3.00%	15/2/2047	2,003,663	0.06%
United States Treasury Bond	\$2,202,000	3.38%	15/8/2042	1,999,003	0.06%
Uniform Mortgage Backed Securities	\$2,031,077	4.50%	1/4/2048	1,987,180	0.06%
United States Treasury Bond	\$2,882,500	2.00%	15/2/2050	1,976,314	0.06%
Uniform Mortgage Backed Securities TBA	\$2,420,000	2.00%	1/7/2053	1,971,862	0.06%
United States Treasury Bond	\$3,030,000	1.13%	15/5/2040	1,964,766	0.06%
United States Treasury Note	\$2,294,000	0.38%	31/7/2027	1,962,266	0.06%
United States Treasury Note	\$2,055,000	1.63%	15/2/2026	1,904,086	0.06%
United States Treasury Bond	\$2,197,000	3.13%	15/8/2044	1,901,092	0.06%
United States Treasury Note	\$2,015,000	1.38%	31/1/2025	1,900,318	0.06%
United States Treasury Note	\$2,000,000	1.13%	28/2/2025	1,874,531	0.06%
Uniform Mortgage Backed Securities	\$1,994,000	4.00%	1/8/2052	1,873,842	0.06%
Uniform Mortgage Backed Securities	\$2,112,232	2.00%	1/2/2037	1,872,573	0.06%
United States Treasury Bond	\$1,940,000	3.75%	15/11/2043	1,853,609	0.06%
United States Treasury Note	\$1,940,000	3.13%	31/8/2029	1,843,000	0.06%
Uniform Mortgage Backed Securities	\$1,978,562	2.50%	1/2/2035	1,834,794	0.06%
Uniform Mortgage Backed Securities	\$2,131,979	2.50%	1/7/2050	1,823,737	0.06%
United States Treasury Note	\$2,010,000	0.25%	30/9/2025	1,820,620	0.06%
United States Treasury Note	\$1,910,000	1.75%	31/12/2024	1,815,768	0.06%
Uniform Mortgage Backed Securities	\$1,883,857	4.50%	1/7/2052	1,811,466	0.06%
Uniform Mortgage Backed Securities	\$1,827,285	4.50%	1/2/2047	1,802,314	0.05%
Government National Mortgage Association	\$2,074,620	2.50%	20/1/2052	1,796,094	0.05%
United States Treasury Note	\$1,850,000	2.75%	28/2/2025	1,782,143	0.05%
Uniform Mortgage Backed Securities	\$2,014,654	3.00%	1/4/2052	1,779,690	0.05%
United States Treasury Note	\$1,905,000	2.75%	31/5/2029	1,773,734	0.05%
United States Treasury Bond	\$1,807,000	3.88%	15/5/2043	1,763,519	0.05%
United States Treasury Note	\$1,900,000	2.63%	31/7/2029	1,755,422	0.05%
United States Treasury Note	\$1,876,700	1.63%	30/9/2026	1,718,940	0.05%
United States Treasury Note	\$2,000,000	0.50%	31/10/2027	1,707,188	0.05%
Uniform Mortgage Backed Securities	\$1,776,596	3.50%	1/3/2048	1,649,584	0.05%
Uniform Mortgage Backed Securities	\$1,725,316	4.00%	1/7/2052	1,637,663	0.05%
United States Treasury Bond	\$2,188,000	2.38%	15/11/2049	1,634,846	0.05%
United States Treasury Bond	\$2,110,000	2.50%	15/2/2045	1,633,272	0.05%
United States Treasury Bond	\$1,937,000	3.00%	15/5/2047	1,631,317	0.05%
Government National Mortgage Association	\$1,861,509	2.50%	20/8/2050	1,620,964	0.05%
United States Treasury Note	\$1,683,000	3.13%	31/8/2027	1,609,763	0.05%
Government National Mortgage Association	\$1,887,211	2.00%	20/1/2052	1,585,613	0.05%
Uniform Mortgage Backed Securities	\$1,928,424	2.00%	1/2/2051	1,580,234	0.05%
Uniform Mortgage Backed Securities	\$1,846,952	2.50%	1/4/2052	1,570,181	0.05%
Uniform Mortgage Backed Securities TBA	\$1,782,000	3.00%	1/7/2053	1,567,825	0.05%
Uniform Mortgage Backed Securities	\$1,743,433	3.00%	1/7/2051	1,551,345	0.05%
Thermo Fisher Scientific, Inc.	€1,500,000	1.75%	15/4/2027	1,522,682	0.05%
Uniform Mortgage Backed Securities	\$1,534,027	5.00%	1/8/2052	1,503,069	0.05%
Government National Mortgage Association	\$1,775,959	2.00%	20/11/2051	1,493,019	0.05%
United States Treasury Bond	\$2,037,000	2.25%	15/8/2046	1,488,283	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$1,677,292	2.00%	1/4/2037	1,485,896	0.05%
Uniform Mortgage Backed Securities	\$1,736,110	2.50%	1/8/2050	1,481,443	0.05%
Uniform Mortgage Backed Securities	\$1,733,214	2.50%	1/7/2051	1,472,682	0.05%
Government National Mortgage Association	\$1,525,209	4.00%	20/6/2047	1,463,019	0.04%
Federal Home Loan Banks	\$1,500,000	3.25%	16/11/2028	1,435,966	0.04%
Government National Mortgage Association	\$1,635,438	2.50%	20/4/2052	1,415,716	0.04%
Uniform Mortgage Backed Securities	\$1,650,062	2.50%	1/5/2051	1,405,984	0.04%
Uniform Mortgage Backed Securities	\$1,697,372	2.00%	1/10/2050	1,390,158	0.04%
Uniform Mortgage Backed Securities	\$1,435,997	3.00%	1/9/2031	1,363,295	0.04%
Uniform Mortgage Backed Securities	\$1,531,919	3.00%	1/12/2051	1,360,068	0.04%
Government National Mortgage Association	\$1,447,315	3.50%	20/7/2046	1,357,188	0.04%
Government National Mortgage Association	\$1,577,019	2.00%	20/12/2050	1,330,727	0.04%
United States Treasury Bond	\$1,463,000	3.38%	15/5/2044	1,318,986	0.04%
Uniform Mortgage Backed Securities TBA	\$1,310,000	5.50%	1/7/2053	1,303,564	0.04%
United States Treasury Note	\$1,305,000	4.13%	31/10/2027	1,298,169	0.04%
Government National Mortgage Association	\$1,373,160	3.50%	20/8/2044	1,293,977	0.04%
United States Treasury Bond	\$1,682,000	2.50%	15/5/2046	1,293,300	0.04%
Uniform Mortgage Backed Securities	\$1,509,281	2.50%	1/10/2051	1,287,547	0.04%
United States Treasury Bond	\$1,470,000	3.13%	15/2/2043	1,281,427	0.04%
Microsoft Corp.	\$1,330,000	3.13%	3/11/2025	1,279,975	0.04%
United States Treasury Note	\$1,332,000	2.13%	30/11/2024	1,275,650	0.04%
Uniform Mortgage Backed Securities	\$1,484,964	2.50%	1/1/2052	1,270,858	0.04%
Microsoft Corp.	\$1,350,000	2.40%	8/8/2026	1,266,957	0.04%
Uniform Mortgage Backed Securities TBA	\$1,290,000	5.00%	1/7/2053	1,263,578	0.04%
United States Treasury Note	\$1,365,000	0.50%	31/3/2025	1,262,572	0.04%
United States Treasury Note	\$1,316,900	2.88%	30/11/2025	1,262,166	0.04%
Uniform Mortgage Backed Securities	\$1,441,927	1.50%	1/12/2036	1,243,521	0.04%
AT&T, Inc.	€1,150,000	3.55%	18/11/2025	1,239,493	0.04%
United States Treasury Bond	\$1,500,000	2.88%	15/8/2045	1,237,969	0.04%
Uniform Mortgage Backed Securities	\$1,383,003	3.00%	1/6/2052	1,217,648	0.04%
Uniform Mortgage Backed Securities	\$1,432,371	2.50%	1/4/2051	1,215,390	0.04%
United States Treasury Note	\$1,305,000	2.25%	15/11/2027	1,201,925	0.04%
United States Treasury Bond	\$1,351,000	3.13%	15/11/2041	1,190,147	0.04%
Uniform Mortgage Backed Securities	\$1,306,749	3.00%	1/4/2043	1,181,208	0.04%
Uniform Mortgage Backed Securities	\$1,199,917	5.00%	1/9/2052	1,181,105	0.04%
Uniform Mortgage Backed Securities	\$1,448,822	2.00%	1/3/2052	1,180,573	0.04%
United States Treasury Note	\$1,195,000	2.50%	28/2/2026	1,132,636	0.04%
Uniform Mortgage Backed Securities	\$1,274,706	2.00%	1/10/2036	1,130,065	0.03%
Uniform Mortgage Backed Securities	\$1,184,263	4.00%	1/5/2049	1,126,656	0.03%
Uniform Mortgage Backed Securities	\$1,265,777	2.00%	1/5/2036	1,125,431	0.03%
Government National Mortgage Association	\$1,237,428	3.00%	20/3/2046	1,124,943	0.03%
United States Treasury Bond	\$1,194,000	3.63%	15/8/2043	1,120,494	0.03%
Uniform Mortgage Backed Securities	\$1,247,067	3.00%	1/3/2050	1,113,869	0.03%
Uniform Mortgage Backed Securities	\$1,216,049	3.50%	1/11/2052	1,107,590	0.03%
United States Treasury Note	\$1,165,000	0.38%	15/8/2024	1,102,199	0.03%
Uniform Mortgage Backed Securities	\$1,153,689	4.00%	1/6/2049	1,097,580	0.03%
United States Treasury Bond	\$1,418,000	2.50%	15/2/2046	1,091,195	0.03%
Uniform Mortgage Backed Securities	\$1,102,820	5.00%	1/2/2053	1,081,416	0.03%
Uniform Mortgage Backed Securities	\$1,114,493	4.50%	1/10/2052	1,072,245	0.03%
United States Treasury Note	\$1,115,000	2.88%	31/7/2025	1,071,620	0.03%
United States Treasury Note	\$1,160,000	0.38%	30/4/2025	1,067,245	0.03%
United States Treasury Note	\$1,089,000	3.63%	31/3/2030	1,065,518	0.03%
Uniform Mortgage Backed Securities	\$1,104,374	4.50%	1/8/2052	1,061,762	0.03%
United States Treasury Note	\$1,160,000	1.63%	31/10/2026	1,060,675	0.03%
Uniform Mortgage Backed Securities	\$1,099,535	4.00%	1/3/2046	1,055,472	0.03%
United States Treasury Bond	\$1,245,000	3.00%	15/11/2044	1,053,776	0.03%
Uniform Mortgage Backed Securities	\$1,134,936	3.00%	1/7/2038	1,051,508	0.03%
Uniform Mortgage Backed Securities	\$1,215,990	1.50%	1/1/2037	1,048,673	0.03%
Government National Mortgage Association	\$1,172,413	3.00%	20/5/2052	1,048,510	0.03%
Morgan Stanley	€1,100,000	0.41%	29/10/2027	1,046,799	0.03%
Uniform Mortgage Backed Securities	\$1,175,173	2.00%	1/2/2036	1,044,638	0.03%
Uniform Mortgage Backed Securities	\$1,144,618	3.50%	1/6/2052	1,043,302	0.03%
Uniform Mortgage Backed Securities	\$1,082,207	4.00%	1/1/2049	1,031,427	0.03%
United States Treasury Note	\$1,070,000	2.88%	31/5/2025	1,029,708	0.03%
Uniform Mortgage Backed Securities	\$1,046,769	5.00%	1/12/2052	1,029,585	0.03%
United States Treasury Note	\$1,173,000	1.75%	15/11/2029	1,028,758	0.03%
Government National Mortgage Association	\$1,043,047	5.00%	20/10/2052	1,025,349	0.03%
United States Treasury Note	\$1,037,000	3.50%	30/4/2030	1,007,186	0.03%
Government National Mortgage Association	\$1,086,658	3.50%	20/3/2052	1,002,651	0.03%
Uniform Mortgage Backed Securities	\$1,038,020	4.00%	1/5/2047	999,485	0.03%
Government National Mortgage Association	\$1,138,509	2.50%	20/9/2050	991,074	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	\$1,040,000	2.63%	31/1/2026	989,706	0.03%
Uniform Mortgage Backed Securities	\$1,210,815	2.00%	1/7/2052	986,633	0.03%
Uniform Mortgage Backed Securities	\$1,028,234	4.00%	1/10/2052	965,535	0.03%
Uniform Mortgage Backed Securities	\$980,880	5.00%	1/11/2052	963,252	0.03%
United States Treasury Note	\$1,000,000	3.00%	31/10/2025	961,719	0.03%
United States Treasury Note	\$1,030,000	2.13%	30/9/2024	961,523	0.03%
Government National Mortgage Association	\$1,141,405	2.00%	20/12/2051	959,278	0.03%
Government National Mortgage Association	\$952,186	5.50%	20/11/2052	947,719	0.03%
United States Treasury Note	\$988,000	1.25%	31/8/2024	942,266	0.03%
Uniform Mortgage Backed Securities	\$1,052,478	3.00%	1/12/2046	940,619	0.03%
United States Treasury Note	\$1,030,000	1.63%	30/11/2026	940,277	0.03%
Goldman Sachs Group, Inc.	£800,000	1.00%	16/12/2025	938,154	0.03%
Uniform Mortgage Backed Securities	\$954,867	5.00%	1/5/2053	935,281	0.03%
Uniform Mortgage Backed Securities	\$969,252	4.50%	1/11/2052	932,762	0.03%
Uniform Mortgage Backed Securities	\$1,091,920	2.50%	1/8/2051	928,860	0.03%
Government National Mortgage Association	\$994,732	3.50%	20/11/2052	917,832	0.03%
Uniform Mortgage Backed Securities	\$1,029,925	3.00%	1/5/2052	915,085	0.03%
United States Treasury Note	\$955,000	2.75%	31/8/2025	914,786	0.03%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	21/7/2025	912,294	0.03%
Uniform Mortgage Backed Securities	\$1,035,574	3.00%	1/7/2052	911,260	0.03%
Federal Home Loan Banks	\$1,000,000	0.38%	4/9/2025	908,539	0.03%
Uniform Mortgage Backed Securities	\$1,022,598	3.00%	1/8/2050	906,644	0.03%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	23/9/2025	905,793	0.03%
AT&T, Inc.	£800,000	2.90%	4/12/2026	905,500	0.03%
Government National Mortgage Association	\$1,012,945	3.00%	20/6/2052	904,473	0.03%
Uniform Mortgage Backed Securities	\$1,055,831	2.00%	1/10/2041	900,280	0.03%
Uniform Mortgage Backed Securities TBA	\$1,060,000	2.50%	1/7/2053	898,252	0.03%
Uniform Mortgage Backed Securities	\$926,965	4.50%	1/6/2052	892,519	0.03%
Uniform Mortgage Backed Securities	\$1,042,200	2.50%	1/9/2050	890,106	0.03%
Federal National Mortgage Association	\$1,100,000	0.88%	5/8/2030	884,059	0.03%
Uniform Mortgage Backed Securities	\$877,457	5.50%	1/2/2053	881,474	0.03%
Uniform Mortgage Backed Securities	\$1,058,963	2.00%	1/8/2050	881,430	0.03%
Uniform Mortgage Backed Securities	\$1,068,614	2.00%	1/9/2050	880,185	0.03%
Uniform Mortgage Backed Securities	\$955,118	3.50%	1/3/2050	878,439	0.03%
Uniform Mortgage Backed Securities	\$891,590	5.00%	1/4/2053	873,706	0.03%
Government National Mortgage Association	\$1,006,174	2.50%	20/11/2051	871,371	0.03%
United States Treasury Note	\$910,000	2.63%	31/12/2025	866,704	0.03%
United States Treasury Bond	\$860,000	3.88%	15/8/2040	853,147	0.03%
Wells Fargo & Co.	\$900,000	2.16%	11/2/2026	847,850	0.03%
United States Treasury Note	\$875,000	2.13%	31/7/2024	844,990	0.03%
Apple, Inc.	\$900,000	1.13%	11/5/2025	838,579	0.03%
Uniform Mortgage Backed Securities	\$978,181	2.00%	1/12/2041	829,498	0.03%
United States Treasury Note	\$860,000	2.88%	30/4/2025	827,952	0.03%
Uniform Mortgage Backed Securities	\$973,693	2.00%	1/2/2042	825,211	0.03%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$820,000	6.50%	20/6/2027	822,050	0.03%
Government National Mortgage Association	\$851,734	4.00%	20/8/2045	820,668	0.03%
Wells Fargo & Co.	\$869,000	3.00%	22/4/2026	817,943	0.03%
Government National Mortgage Association	\$812,183	6.00%	20/12/2052	817,375	0.03%
Uniform Mortgage Backed Securities	\$814,409	5.50%	1/3/2053	816,764	0.03%
Government National Mortgage Association	\$867,551	3.50%	20/4/2049	810,595	0.03%
Uniform Mortgage Backed Securities	\$809,264	5.50%	1/4/2053	805,469	0.03%
Uniform Mortgage Backed Securities	\$919,244	2.50%	1/4/2042	801,569	0.03%
United States Treasury Bond	\$828,000	3.75%	15/8/2041	799,796	0.03%
Bank of America Corp.	\$800,000	5.08%	20/1/2027	790,674	0.02%
Government National Mortgage Association	\$831,124	4.00%	20/8/2052	785,274	0.02%
Uniform Mortgage Backed Securities	\$764,190	6.50%	1/2/2053	784,202	0.02%
Uniform Mortgage Backed Securities	\$771,940	5.50%	1/9/2052	773,295	0.02%
United States Treasury Note	\$776,000	4.50%	15/11/2025	772,059	0.02%
Government National Mortgage Association	\$816,926	4.00%	20/10/2052	771,860	0.02%
Uniform Mortgage Backed Securities	\$901,889	2.00%	1/5/2041	766,286	0.02%
Uniform Mortgage Backed Securities	\$750,802	6.00%	1/2/2053	763,507	0.02%
United States Treasury Bond	\$725,000	4.38%	15/5/2041	762,949	0.02%
Uniform Mortgage Backed Securities	\$898,756	2.00%	1/1/2042	761,954	0.02%
United States Treasury Bond	\$900,000	3.00%	15/5/2045	760,219	0.02%
Uniform Mortgage Backed Securities	\$879,391	1.50%	1/2/2037	758,389	0.02%
International Business Machines Corp.	€700,000	3.63%	6/2/2031	755,459	0.02%
Government National Mortgage Association	\$768,488	5.00%	20/4/2053	754,739	0.02%
JPMorgan Chase & Co.	\$1,000,000	3.16%	22/4/2042	754,692	0.02%
Uniform Mortgage Backed Securities	\$791,956	4.00%	1/3/2049	753,432	0.02%
Uniform Mortgage Backed Securities	\$801,885	4.00%	1/12/2052	752,210	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$966,346	1.50%	1/12/2050	747,734	0.02%
Uniform Mortgage Backed Securities	\$845,398	3.00%	1/9/2051	747,208	0.02%
Uniform Mortgage Backed Securities	\$805,369	3.50%	1/10/2047	743,589	0.02%
Uniform Mortgage Backed Securities	\$792,310	3.50%	1/7/2047	740,165	0.02%
United States Treasury Note	\$786,000	2.25%	31/3/2026	739,577	0.02%
Government National Mortgage Association	\$825,934	3.00%	20/4/2052	737,789	0.02%
Uniform Mortgage Backed Securities	\$726,988	5.50%	1/12/2052	726,153	0.02%
Uniform Mortgage Backed Securities	\$711,909	5.50%	1/5/2044	725,198	0.02%
Gilead Sciences, Inc.	\$750,000	4.60%	1/9/2035	723,933	0.02%
Cigna Corp.	\$750,000	0.61%	15/3/2024	723,779	0.02%
Uniform Mortgage Backed Securities	\$804,021	3.00%	1/11/2050	717,232	0.02%
Uniform Mortgage Backed Securities	\$777,404	3.50%	1/7/2049	715,773	0.02%
Uniform Mortgage Backed Securities	\$766,729	3.50%	1/1/2047	715,654	0.02%
Uniform Mortgage Backed Securities	\$818,820	2.50%	1/3/2042	714,009	0.02%
Government National Mortgage Association	\$791,167	3.00%	20/8/2051	709,665	0.02%
United States Treasury Bond	\$670,000	4.38%	15/11/2039	709,363	0.02%
Government National Mortgage Association	\$755,085	3.50%	20/6/2046	708,065	0.02%
United States Treasury Bond	\$640,000	4.75%	15/2/2041	706,500	0.02%
Uniform Mortgage Backed Securities	\$823,870	2.50%	1/6/2050	704,872	0.02%
Berkshire Hathaway, Inc.	\$727,000	3.13%	15/3/2026	700,404	0.02%
United States Treasury Bond	\$847,000	2.88%	15/11/2046	697,849	0.02%
Government National Mortgage Association TBA	\$690,000	6.00%	1/7/2053	694,181	0.02%
Federal National Mortgage Association	\$800,000	0.75%	8/10/2027	694,070	0.02%
Uniform Mortgage Backed Securities	\$718,456	4.50%	1/6/2053	690,506	0.02%
Uniform Mortgage Backed Securities	\$754,103	3.50%	1/1/2050	689,756	0.02%
United States Treasury Bond	\$625,000	4.63%	15/2/2040	681,152	0.02%
Government National Mortgage Association	\$683,028	5.50%	20/10/2052	679,823	0.02%
United States Treasury Bond	\$706,000	3.50%	15/2/2039	676,767	0.02%
JPMorgan Chase & Co.	\$800,000	2.96%	25/1/2033	674,362	0.02%
New York Life Global Funding	\$700,000	4.55%	28/1/2033	673,985	0.02%
United States Treasury Note	\$700,000	2.75%	30/6/2025	671,480	0.02%
Uniform Mortgage Backed Securities	\$785,824	2.50%	1/9/2051	668,879	0.02%
Government National Mortgage Association TBA	\$680,000	5.00%	1/7/2053	667,862	0.02%
Government National Mortgage Association	\$689,426	4.50%	20/11/2052	665,097	0.02%
Uniform Mortgage Backed Securities	\$748,790	3.00%	1/9/2050	664,940	0.02%
United States Treasury Bond	\$783,000	3.00%	15/11/2045	660,289	0.02%
Uniform Mortgage Backed Securities	\$690,326	4.00%	1/2/2047	658,778	0.02%
United States Treasury Bond	\$800,000	2.75%	15/11/2042	658,125	0.02%
Uniform Mortgage Backed Securities	\$802,373	2.00%	1/4/2052	658,088	0.02%
Government National Mortgage Association TBA	\$750,000	2.50%	1/7/2053	648,926	0.02%
Government National Mortgage Association	\$656,844	4.50%	20/9/2043	647,480	0.02%
Uniform Mortgage Backed Securities	\$795,778	1.50%	1/11/2041	646,950	0.02%
Bank of New York Mellon Corp.	\$680,000	4.29%	13/6/2033	643,340	0.02%
CVS Health Corp.	\$690,000	5.13%	20/7/2045	637,619	0.02%
Cheniere Corpus Christi Holdings LLC	\$635,000	5.88%	31/3/2025	632,512	0.02%
United States Treasury Bond	\$598,000	4.38%	15/5/2040	631,824	0.02%
Government National Mortgage Association	\$653,969	4.50%	20/10/2052	630,892	0.02%
Uniform Mortgage Backed Securities	\$769,210	2.00%	1/3/2051	628,904	0.02%
Government National Mortgage Association	\$647,210	4.50%	20/4/2053	624,269	0.02%
United States Treasury Bond	\$600,000	4.25%	15/11/2040	623,719	0.02%
Uniform Mortgage Backed Securities	\$667,908	2.50%	1/1/2033	620,028	0.02%
Bank of America Corp.	\$700,000	3.19%	23/7/2030	617,828	0.02%
United States Treasury Bond	\$554,000	4.75%	15/2/2037	612,603	0.02%
Government National Mortgage Association	\$622,537	5.00%	20/9/2052	612,062	0.02%
Government National Mortgage Association	\$724,878	2.00%	20/11/2050	612,053	0.02%
Government National Mortgage Association	\$609,545	5.50%	20/5/2053	608,248	0.02%
Government National Mortgage Association	\$639,043	4.00%	20/6/2052	604,431	0.02%
Uniform Mortgage Backed Securities	\$684,657	3.00%	1/8/2051	604,285	0.02%
Government National Mortgage Association	\$718,406	2.00%	20/3/2052	603,347	0.02%
AbbVie, Inc.	\$636,000	3.20%	14/5/2026	602,816	0.02%
Government National Mortgage Association	\$623,636	4.50%	20/6/2052	601,629	0.02%
Government National Mortgage Association	\$614,962	4.50%	20/12/2048	601,380	0.02%
Pfizer Investment Enterprises Pte Ltd.	\$575,000	5.30%	19/5/2053	598,713	0.02%
Uniform Mortgage Backed Securities	\$598,342	5.00%	1/7/2035	597,868	0.02%
Protective Life Global Funding	\$600,000	5.37%	6/1/2026	597,832	0.02%
United States Treasury Bond	\$570,000	4.25%	15/5/2039	596,363	0.02%
PepsiCo, Inc.	\$625,000	2.25%	19/3/2025	596,302	0.02%
Medtronic Global Holdings SCA	€600,000	1.13%	7/3/2027	596,114	0.02%
Sabine Pass Liquefaction LLC	\$625,000	4.20%	15/3/2028	592,745	0.02%
Uniform Mortgage Backed Securities	\$637,559	2.50%	1/8/2033	591,063	0.02%
Uniform Mortgage Backed Securities	\$600,179	5.00%	1/3/2053	588,114	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$650,628	3.00%	1/5/2042	585,537	0.02%
Amgen, Inc.	\$675,000	4.40%	1/5/2045	584,657	0.02%
Government National Mortgage Association	\$689,954	2.00%	20/5/2052	579,452	0.02%
Uniform Mortgage Backed Securities	\$678,321	2.00%	1/9/2040	576,313	0.02%
Uniform Mortgage Backed Securities	\$646,932	2.00%	1/12/2036	573,530	0.02%
Uniform Mortgage Backed Securities	\$623,527	2.50%	1/9/2034	571,939	0.02%
UnitedHealth Group, Inc.	\$596,000	3.10%	15/3/2026	570,055	0.02%
Morgan Stanley Capital I Trust 2017	\$625,000	3.59%	15/12/2050	569,021	0.02%
Uniform Mortgage Backed Securities	\$589,962	4.50%	1/2/2053	568,388	0.02%
Government National Mortgage Association	\$670,543	2.00%	20/8/2050	566,482	0.02%
Federal Home Loan Mortgage Corp.	\$597,360	3.00%	1/8/2032	564,239	0.02%
Uniform Mortgage Backed Securities	\$639,102	3.00%	1/8/2052	563,912	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$575,000	4.91%	23/7/2025	563,877	0.02%
Federal Home Loan Mortgage Corp.	\$609,427	3.50%	1/4/2047	563,069	0.02%
Uniform Mortgage Backed Securities	\$572,383	5.00%	1/7/2052	560,712	0.02%
Uniform Mortgage Backed Securities	\$623,625	3.00%	1/11/2046	558,133	0.02%
Government National Mortgage Association	\$597,940	3.50%	20/2/2053	554,226	0.02%
Aon Corp.	\$575,000	4.50%	15/12/2028	553,455	0.02%
Uniform Mortgage Backed Securities	\$628,938	3.00%	1/7/2053	553,093	0.02%
AT&T, Inc.	\$625,000	4.75%	15/5/2046	551,994	0.02%
Government National Mortgage Association	\$571,961	4.50%	20/12/2052	551,777	0.02%
Uniform Mortgage Backed Securities	\$673,644	1.50%	1/10/2041	547,860	0.02%
General Motors Financial Co., Inc.	\$575,000	2.90%	26/2/2025	546,260	0.02%
Uniform Mortgage Backed Securities	\$639,475	2.50%	1/2/2052	544,285	0.02%
Johnson & Johnson	\$576,000	2.45%	1/3/2026	543,964	0.02%
Federal National Mortgage Association	\$600,000	0.50%	7/11/2025	543,732	0.02%
Morgan Stanley	\$600,000	2.48%	21/1/2028	541,773	0.02%
Government National Mortgage Association	\$623,857	2.50%	20/3/2052	540,138	0.02%
Uniform Mortgage Backed Securities	\$661,896	1.50%	1/9/2041	538,511	0.02%
United States Treasury Note	\$564,000	1.50%	30/9/2024	538,135	0.02%
Uniform Mortgage Backed Securities TBA	\$530,000	6.00%	1/7/2053	534,516	0.02%
State of Illinois	\$545,000	5.10%	1/6/2033	534,319	0.02%
United States Treasury Bond	\$618,000	3.00%	15/5/2042	531,287	0.02%
Uniform Mortgage Backed Securities TBA	\$520,000	6.50%	1/7/2053	530,873	0.02%
Government National Mortgage Association	\$613,007	2.50%	20/5/2052	530,649	0.02%
CVS Health Corp.	\$550,000	4.30%	25/3/2028	530,394	0.02%
Lowe's Cos, Inc.	\$625,000	1.30%	15/4/2028	528,660	0.02%
Uniform Mortgage Backed Securities	\$561,262	4.00%	1/5/2053	526,451	0.02%
United States Treasury Note	\$564,000	2.25%	15/2/2027	524,520	0.02%
Government National Mortgage Association	\$582,833	3.00%	20/7/2051	522,955	0.02%
Government National Mortgage Association TBA	\$550,000	4.00%	1/7/2053	519,816	0.02%
Government National Mortgage Association	\$579,572	3.00%	20/11/2051	519,384	0.02%
United States Treasury Bond	\$588,000	3.13%	15/2/2042	516,889	0.02%
JPMorgan Chase & Co.	€500,000	2.88%	24/5/2028	516,064	0.02%
Wells Fargo & Co.	\$600,000	3.35%	2/3/2033	513,524	0.02%
Goldman Sachs Group, Inc.	\$550,000	3.80%	15/3/2030	508,586	0.02%
BP Capital Markets America, Inc.	\$540,000	3.02%	16/1/2027	508,328	0.02%
Morgan Stanley	\$500,000	6.14%	16/10/2026	505,471	0.02%
Capital One Financial Corp.	\$541,000	3.75%	28/7/2026	503,870	0.02%
Federal Home Loan Mortgage Corp.	\$525,000	3.78%	25/10/2028	503,677	0.02%
Toyota Motor Credit Corp.	\$500,000	5.40%	10/11/2025	503,503	0.02%
Government National Mortgage Association TBA	\$490,000	6.50%	1/7/2053	498,516	0.02%
Intel Corp.	\$500,000	4.88%	10/2/2028	498,220	0.02%
Bank of America Corp.	\$600,000	2.69%	22/4/2032	497,096	0.02%
Uniform Mortgage Backed Securities	\$585,000	2.00%	1/10/2040	496,941	0.02%
Government National Mortgage Association	\$515,000	4.50%	20/6/2053	496,745	0.02%
JPMorgan Chase & Co.	\$521,000	3.20%	15/6/2026	496,234	0.02%
United States Treasury Bond	\$602,000	2.75%	15/8/2042	496,086	0.02%
Workday, Inc.	\$550,000	3.80%	1/4/2032	494,928	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$500,000	5.70%	1/2/2028	494,109	0.02%
Government National Mortgage Association	\$528,721	3.50%	20/2/2049	494,009	0.02%
Government National Mortgage Association	\$551,010	3.00%	20/1/2052	493,482	0.02%
Equifax, Inc.	\$500,000	5.10%	1/6/2028	493,335	0.02%
Netflix, Inc.	\$500,000	4.88%	15/6/2030	492,739	0.02%
United States Treasury Bond	\$450,000	5.38%	15/2/2031	491,203	0.02%
Ameriprise Financial, Inc.	\$515,000	3.00%	2/4/2025	490,683	0.02%
United States Treasury Note	\$535,000	1.75%	31/12/2026	489,943	0.02%
United States Treasury Bond	\$456,100	6.63%	15/2/2027	489,702	0.02%
Uniform Mortgage Backed Securities	\$530,029	3.50%	1/6/2046	489,367	0.02%
Federal Home Loan Mortgage Corp.	\$529,586	3.50%	1/7/2047	489,301	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Rural Utilities Cooperative Finance Corp.	\$515,000	1.88%	7/2/2025	486,593	0.02%
Elevance Health, Inc.	\$505,000	2.38%	15/1/2025	480,207	0.02%
Goldman Sachs Group, Inc.	\$510,000	3.50%	16/11/2026	478,601	0.02%
Uniform Mortgage Backed Securities	\$552,236	1.50%	1/12/2035	478,032	0.02%
Comcast Corp.	\$600,000	1.50%	15/2/2031	477,549	0.02%
Verizon Communications, Inc.	\$603,000	1.68%	30/10/2030	476,801	0.02%
John Deere Capital Corp.	\$500,000	2.05%	9/1/2025	476,509	0.02%
United States Treasury Note	\$503,000	2.38%	30/4/2026	474,353	0.02%
Shire Acquisitions Investments Ireland DAC	\$503,000	3.20%	23/9/2026	472,103	0.02%
PNC Financial Services Group, Inc.	\$511,000	2.60%	23/7/2026	471,923	0.02%
Kraft Heinz Foods Co.	£400,000	4.13%	1/7/2027	470,477	0.02%
Bank of America Corp.	\$500,000	0.98%	25/9/2025	469,779	0.02%
Uniform Mortgage Backed Securities	\$513,506	3.50%	1/3/2052	468,427	0.02%
JPMorgan Chase & Co.	\$500,000	2.08%	22/4/2026	468,229	0.02%
AT&T, Inc.	\$667,000	3.55%	15/9/2055	466,955	0.02%
Comcast Corp.	\$500,000	3.15%	15/2/2028	466,697	0.02%
DBGS 2018-C1 Mortgage Trust	\$500,000	4.47%	15/10/2051	466,688	0.02%
United Parcel Service, Inc.	\$525,000	2.50%	1/9/2029	464,824	0.02%
Government National Mortgage Association TBA	\$520,000	3.00%	15/7/2042	464,407	0.02%
Wells Fargo & Co.	\$500,000	5.01%	4/4/2051	464,267	0.02%
Comcast Corp.	\$475,000	3.95%	15/10/2025	462,865	0.02%
Benchmark 2018-B6 Mortgage Trust	\$500,000	4.00%	10/10/2051	460,480	0.02%
Benchmark 2018-B8 Mortgage Trust	\$500,000	4.23%	15/1/2052	459,460	0.02%
Uniform Mortgage Backed Securities	\$487,940	3.00%	1/1/2034	459,000	0.02%
KeyBank NA	\$500,000	3.30%	1/6/2025	458,445	0.01%
Uniform Mortgage Backed Securities	\$496,620	3.50%	1/12/2048	458,303	0.01%
Uniform Mortgage Backed Securities	\$588,779	1.50%	1/1/2051	455,582	0.01%
Government National Mortgage Association	\$460,610	5.00%	20/11/2052	452,488	0.01%
Bank of America Corp.	€500,000	0.58%	8/8/2029	452,059	0.01%
Virginia Electric & Power Co.	\$550,000	2.40%	30/3/2032	450,905	0.01%
3M Co.	\$525,000	2.38%	26/8/2029	450,852	0.01%
Bank of America Corp.	\$500,000	1.66%	11/3/2027	450,075	0.01%
Goldman Sachs Group, Inc.	\$475,000	4.22%	1/5/2029	448,752	0.01%
Federal Home Loan Mortgage Corp.	\$500,000	1.55%	25/1/2027	448,710	0.01%
Pfizer Investment Enterprises Pte Ltd.	\$450,000	4.75%	19/5/2033	448,492	0.01%
Uniform Mortgage Backed Securities	\$491,238	2.50%	1/2/2037	447,891	0.01%
Expedia Group, Inc.	\$475,000	3.80%	15/2/2028	444,704	0.01%
Uniform Mortgage Backed Securities	\$455,512	4.50%	1/12/2048	444,549	0.01%
Broadcom, Inc.	\$540,000	3.47%	15/4/2034	442,597	0.01%
Federal National Mortgage Association	\$400,000	6.25%	15/5/2029	442,395	0.01%
Federal National Mortgage Association	\$550,000	1.51%	25/2/2031	441,451	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$475,000	4.01%	15/3/2051	441,117	0.01%
Uniform Mortgage Backed Securities	\$537,528	2.00%	1/11/2051	440,640	0.01%
Harley-Davidson Financial Services, Inc.	€400,000	5.13%	5/4/2026	440,211	0.01%
Verizon Communications, Inc.	\$500,000	2.10%	22/3/2028	439,305	0.01%
Coca-Cola Co.	\$500,000	2.13%	6/9/2029	438,950	0.01%
BANK 2018	\$475,000	3.97%	15/9/2060	437,693	0.01%
T-Mobile USA, Inc.	\$500,000	2.05%	15/2/2028	434,309	0.01%
Government National Mortgage Association TBA	\$470,000	3.50%	1/7/2042	433,758	0.01%
Equinix, Inc.	\$500,000	1.80%	15/7/2027	433,220	0.01%
Federal Home Loan Mortgage Corp.	\$450,000	3.77%	25/12/2028	432,591	0.01%
Microsoft Corp.	\$625,000	2.53%	1/6/2050	432,369	0.01%
Government National Mortgage Association	\$512,486	2.00%	20/1/2051	431,869	0.01%
Government National Mortgage Association	\$476,597	3.00%	20/2/2048	431,840	0.01%
Uniform Mortgage Backed Securities TBA	\$460,000	4.00%	1/7/2053	431,549	0.01%
Goldman Sachs Group, Inc.	\$400,000	6.75%	1/10/2037	430,085	0.01%
Uniform Mortgage Backed Securities	\$436,966	4.50%	1/2/2045	429,897	0.01%
Uniform Mortgage Backed Securities	\$487,650	3.00%	1/3/2052	429,799	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	\$455,768	3.80%	15/8/2048	429,514	0.01%
Morgan Stanley	\$445,000	4.43%	23/1/2030	423,797	0.01%
State Street Corp.	\$452,000	2.65%	19/5/2026	423,622	0.01%
Pernod Ricard International Finance LLC	\$500,000	1.25%	1/4/2028	423,381	0.01%
Fidelity National Information Services, Inc.	\$500,000	1.65%	1/3/2028	422,678	0.01%
State of California	\$350,000	7.30%	1/10/2039	422,456	0.01%
Fiserv, Inc.	\$450,000	3.20%	1/7/2026	422,245	0.01%
Verizon Communications, Inc.	AUD650,000	4.50%	17/8/2027	418,952	0.01%
Sprint LLC	\$400,000	7.63%	1/3/2026	415,388	0.01%
Duke Energy Florida LLC	\$400,000	5.65%	1/4/2040	414,013	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$425,000	4.75%	20/10/2028	412,500	0.01%
Federal Home Loan Mortgage Corp.	\$425,000	3.14%	25/10/2024	412,298	0.01%
Bank of America Corp.	\$480,000	3.85%	8/3/2037	409,972	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	\$500,000	2.62%	22/4/2032	409,881	0.01%
AbbVie, Inc.	\$475,000	4.25%	21/11/2049	409,292	0.01%
Government National Mortgage Association	\$487,293	2.00%	20/6/2052	409,249	0.01%
Oracle Corp.	\$450,000	1.65%	25/3/2026	408,646	0.01%
Home Depot, Inc.	\$375,000	5.88%	16/12/2036	408,542	0.01%
Otis Worldwide Corp.	\$525,000	3.11%	15/2/2040	405,805	0.01%
Eastman Chemical Co.	€400,000	1.88%	23/11/2026	404,718	0.01%
Uniform Mortgage Backed Securities	\$477,171	2.50%	1/11/2052	404,367	0.01%
Uniform Mortgage Backed Securities	\$395,409	6.00%	1/10/2052	400,380	0.01%
Crown Castle, Inc.	\$500,000	2.10%	1/4/2031	400,071	0.01%
Government National Mortgage Association	\$423,402	4.00%	20/12/2052	400,045	0.01%
Warnermedia Holdings, Inc.	\$490,000	5.14%	15/3/2052	399,571	0.01%
Raytheon Technologies Corp.	\$400,000	5.00%	27/2/2026	399,527	0.01%
Uniform Mortgage Backed Securities	\$448,326	3.00%	1/6/2049	398,135	0.01%
Costco Wholesale Corp.	\$450,000	1.38%	20/6/2027	397,603	0.01%
Morgan Stanley	\$500,000	2.24%	21/7/2032	397,429	0.01%
Amazon.com, Inc.	\$400,000	4.55%	1/12/2027	397,405	0.01%
T-Mobile USA, Inc.	\$430,000	3.88%	15/4/2030	396,378	0.01%
Berkshire Hathaway Finance Corp.	\$450,000	2.88%	15/3/2032	396,359	0.01%
Comcast Corp.	\$400,000	4.80%	15/5/2033	395,860	0.01%
JPMorgan Chase & Co.	\$400,000	4.85%	25/7/2028	394,592	0.01%
Steel Dynamics, Inc.	\$400,000	5.00%	15/12/2026	393,614	0.01%
Uniform Mortgage Backed Securities	\$408,699	3.50%	1/9/2035	392,536	0.01%
Bank of America Corp.	€400,000	1.66%	25/4/2028	392,140	0.01%
Capital One Financial Corp.	\$425,000	3.80%	31/1/2028	391,386	0.01%
Berkshire Hathaway Energy Co.	\$375,000	6.13%	1/4/2036	391,261	0.01%
Bank of America Corp.	\$425,000	3.42%	20/12/2028	390,726	0.01%
Pfizer, Inc.	\$415,000	3.45%	15/3/2029	390,640	0.01%
Government National Mortgage Association	\$406,812	4.00%	20/2/2049	389,363	0.01%
JPMorgan Chase & Co.	\$400,000	4.08%	26/4/2026	388,843	0.01%
Uniform Mortgage Backed Securities	\$394,683	5.00%	1/1/2053	388,775	0.01%
Carrier Global Corp.	\$410,000	2.24%	15/2/2025	388,084	0.01%
Marsh & McLennan Cos, Inc.	\$400,000	3.75%	14/3/2026	387,886	0.01%
Uniform Mortgage Backed Securities	\$419,476	3.50%	1/5/2050	387,827	0.01%
Goldman Sachs Group, Inc.	\$400,000	3.27%	29/9/2025	386,588	0.01%
JPMorgan Chase & Co.	\$400,000	4.32%	26/4/2028	386,150	0.01%
KLA Corp.	\$400,000	4.10%	15/3/2029	384,963	0.01%
Bank of America Corp.	\$400,000	4.38%	27/4/2028	384,588	0.01%
State of California	\$300,000	7.60%	1/11/2040	383,194	0.01%
Citigroup, Inc.	\$400,000	4.45%	29/9/2027	381,966	0.01%
JPMorgan Chase & Co.	\$400,000	4.59%	26/4/2033	381,352	0.01%
Exelon Corp.	\$400,000	3.40%	15/4/2026	381,039	0.01%
United States Treasury Bond	\$353,200	4.50%	15/2/2036	380,904	0.01%
Goldman Sachs Group, Inc.	\$425,000	1.09%	9/12/2026	379,588	0.01%
Morgan Stanley	\$425,000	0.99%	10/12/2026	379,170	0.01%
American Tower Corp.	\$450,000	1.50%	31/1/2028	378,072	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$380,000	5.15%	20/3/2028	375,608	0.01%
Baxter International, Inc.	\$400,000	1.32%	29/11/2024	375,265	0.01%
Bank of America Corp.	\$450,000	2.97%	4/2/2033	374,655	0.01%
Morgan Stanley	\$400,000	3.77%	24/1/2029	373,639	0.01%
Coterra Energy, Inc.	\$400,000	4.38%	15/3/2029	373,197	0.01%
Comcast Corp.	\$400,000	4.60%	15/10/2038	372,957	0.01%
Uniform Mortgage Backed Securities	\$415,810	3.00%	1/10/2046	372,143	0.01%
Uniform Mortgage Backed Securities	\$477,374	1.50%	1/4/2051	370,619	0.01%
Meta Platforms, Inc.	\$390,000	3.50%	15/8/2027	370,300	0.01%
Apple, Inc.	\$500,000	2.38%	8/2/2041	368,854	0.01%
Costco Wholesale Corp.	\$388,000	3.00%	18/5/2027	368,451	0.01%
Uniform Mortgage Backed Securities	\$378,755	4.50%	1/9/2052	365,342	0.01%
TWDC Enterprises 18 Corp.	\$400,000	1.85%	30/7/2026	365,237	0.01%
American Express Co.	\$400,000	2.55%	4/3/2027	364,492	0.01%
Government National Mortgage Association	\$403,854	3.00%	20/5/2050	363,961	0.01%
Burlington Northern Santa Fe LLC	\$400,000	4.40%	15/3/2042	362,784	0.01%
Verizon Communications, Inc.	\$400,000	1.45%	20/3/2026	362,649	0.01%
New York City Municipal Water Finance Authority	\$320,000	6.01%	15/6/2042	361,746	0.01%
Verizon Communications, Inc.	\$375,000	4.33%	21/9/2028	361,335	0.01%
Prologis LP	\$400,000	2.13%	15/4/2027	360,776	0.01%
Uniform Mortgage Backed Securities	\$401,353	3.00%	1/2/2048	360,394	0.01%
Microsoft Corp.	\$400,000	3.75%	12/2/2045	359,532	0.01%
Uniform Mortgage Backed Securities	\$359,866	5.50%	1/6/2053	359,024	0.01%
Intel Corp.	\$375,000	3.75%	5/8/2027	358,726	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Northern Santa Fe LLC	\$375,000	3.25%	15/6/2027	357,504	0.01%
Federal Home Loan Mortgage Corp.	\$394,307	3.00%	1/3/2043	356,841	0.01%
Goldman Sachs Group, Inc.	€331,000	4.00%	21/9/2029	356,089	0.01%
JPMorgan Chase & Co.	\$400,000	2.18%	1/6/2028	355,998	0.01%
Uniform Mortgage Backed Securities	\$388,907	2.50%	1/2/2036	355,756	0.01%
CVS Health Corp.	\$385,000	5.05%	25/3/2048	355,055	0.01%
Uniform Mortgage Backed Securities	\$432,384	2.00%	1/7/2051	354,976	0.01%
Government National Mortgage Association	\$392,528	3.00%	20/10/2049	354,113	0.01%
Abbott Laboratories	\$350,000	4.90%	30/11/2046	352,818	0.01%
Equitable Holdings, Inc.	\$375,000	4.35%	20/4/2028	351,294	0.01%
Government National Mortgage Association	\$356,517	5.00%	20/2/2053	350,533	0.01%
US Bancorp	\$375,000	1.45%	12/5/2025	350,334	0.01%
Microsoft Corp.	\$400,000	3.70%	8/8/2046	350,030	0.01%
AT&T, Inc.	\$503,000	3.65%	15/9/2059	349,900	0.01%
Norfolk Southern Corp.	\$405,000	2.55%	1/11/2029	349,741	0.01%
Uniform Mortgage Backed Securities	\$408,901	2.00%	1/3/2041	349,196	0.01%
Uniform Mortgage Backed Securities	\$375,267	3.50%	1/10/2050	349,058	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$375,000	3.72%	15/12/2049	348,037	0.01%
Amazon.com, Inc.	\$350,000	4.60%	1/12/2025	347,387	0.01%
Columbia Pipeline Group, Inc.	\$355,000	4.50%	1/6/2025	347,302	0.01%
S&P Global, Inc.	\$400,000	2.90%	1/3/2032	347,014	0.01%
Uniform Mortgage Backed Securities	\$361,844	3.50%	1/6/2033	346,957	0.01%
Broadcom, Inc.	\$400,000	1.95%	15/2/2028	346,117	0.01%
Walt Disney Co.	\$360,000	1.75%	30/8/2024	344,871	0.01%
Morgan Stanley	€300,000	5.15%	25/1/2034	343,149	0.01%
Amazon.com, Inc.	\$375,000	3.88%	22/8/2037	342,443	0.01%
Global Payments, Inc.	€315,000	4.88%	17/3/2031	342,164	0.01%
AT&T, Inc.	\$483,000	3.50%	15/9/2053	341,945	0.01%
Government National Mortgage Association	\$381,093	3.00%	20/9/2051	341,728	0.01%
Oracle Corp.	\$360,000	2.50%	1/4/2025	341,696	0.01%
AT&T, Inc.	\$375,000	1.70%	25/3/2026	341,649	0.01%
Bank of America Corp.	\$350,000	5.02%	22/7/2033	341,645	0.01%
Citigroup, Inc.	\$350,000	4.66%	24/5/2028	341,564	0.01%
Morgan Stanley	\$450,000	2.48%	16/9/2036	340,605	0.01%
Warnermedia Holdings, Inc.	\$365,000	3.76%	15/3/2027	340,572	0.01%
Federal Home Loan Mortgage Corp.	\$350,000	4.06%	25/10/2028	340,268	0.01%
Federal Home Loan Mortgage Corp.	\$350,000	3.93%	25/7/2028	339,935	0.01%
T-Mobile USA, Inc.	\$375,000	1.50%	15/2/2026	339,064	0.01%
Federal Home Loan Mortgage Corp.	\$378,836	3.00%	1/11/2046	338,572	0.01%
Uniform Mortgage Backed Securities	\$367,335	3.50%	1/9/2049	338,210	0.01%
Government National Mortgage Association TBA	\$350,000	4.50%	1/7/2053	337,705	0.01%
PepsiCo, Inc.	\$350,000	4.45%	14/4/2046	337,478	0.01%
Affiliated Managers Group, Inc.	\$400,000	3.30%	15/6/2030	337,411	0.01%
JPMorgan Chase & Co.	€350,000	1.96%	23/3/2030	336,904	0.01%
JPMorgan Chase & Co.	\$350,000	3.96%	29/1/2027	336,899	0.01%
Simon Property Group LP	\$350,000	3.50%	1/9/2025	335,566	0.01%
Apple, Inc.	\$375,000	3.85%	4/5/2043	334,218	0.01%
Government National Mortgage Association	\$345,133	4.50%	20/7/2052	332,954	0.01%
Sabine Pass Liquefaction LLC	\$350,000	4.50%	15/5/2030	332,925	0.01%
Government National Mortgage Association	\$360,785	3.50%	20/6/2052	332,894	0.01%
Pfizer, Inc.	\$400,000	1.70%	28/5/2030	332,275	0.01%
T-Mobile USA, Inc.	\$350,000	3.75%	15/4/2027	331,569	0.01%
Air Products & Chemicals, Inc.	€300,000	4.00%	3/3/2035	331,307	0.01%
Global Payments, Inc.	\$380,000	3.20%	15/8/2029	330,325	0.01%
Uniform Mortgage Backed Securities	\$360,000	2.50%	1/9/2036	330,077	0.01%
Goldman Sachs Group, Inc.	\$375,000	1.54%	10/9/2027	329,793	0.01%
Ecolab, Inc.	\$350,000	2.70%	1/11/2026	329,222	0.01%
Nestle Finance International Ltd.	€300,000	3.50%	13/12/2027	328,542	0.01%
Federal Home Loan Mortgage Corp.	\$400,000	1.85%	25/7/2031	328,432	0.01%
Bank of New York Mellon Corp.	\$350,000	2.80%	4/5/2026	328,431	0.01%
Government National Mortgage Association TBA	\$390,000	2.00%	1/7/2053	327,591	0.01%
Teledyne Technologies, Inc.	\$375,000	2.25%	1/4/2028	327,122	0.01%
Microsoft Corp.	€300,000	3.13%	6/12/2028	327,103	0.01%
Uniform Mortgage Backed Securities TBA	\$340,000	4.50%	1/7/2053	326,808	0.01%
Linde plc	€300,000	3.63%	12/6/2025	326,144	0.01%
Government National Mortgage Association	\$349,103	3.50%	20/9/2049	325,895	0.01%
Schneider Electric SE	€300,000	3.50%	12/6/2033	325,858	0.01%
Verizon Communications, Inc.	\$500,000	2.88%	20/11/2050	325,557	0.01%
Uniform Mortgage Backed Securities	\$370,000	3.00%	1/5/2053	325,381	0.01%
JPMorgan Chase & Co.	\$375,000	2.74%	15/10/2030	323,190	0.01%
Stellantis NV	€300,000	4.25%	16/6/2031	322,333	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$338,180	4.00%	1/2/2049	321,725	0.01%
Federal National Mortgage Association	\$339,193	2.96%	25/2/2027	319,392	0.01%
Morgan Stanley	\$375,000	2.70%	22/1/2031	319,221	0.01%
Athene Holding Ltd.	\$350,000	4.13%	12/1/2028	319,072	0.01%
Uniform Mortgage Backed Securities TBA	\$360,000	2.00%	1/7/2038	319,008	0.01%
Uniform Mortgage Backed Securities	\$339,380	4.00%	1/9/2052	318,355	0.01%
Uniform Mortgage Backed Securities	\$370,731	2.50%	1/1/2051	317,949	0.01%
CSX Corp.	\$400,000	3.80%	15/4/2050	317,805	0.01%
Uniform Mortgage Backed Securities	\$347,914	2.50%	1/3/2037	316,681	0.01%
Uniform Mortgage Backed Securities	\$340,974	3.50%	1/7/2048	316,267	0.01%
Altria Group, Inc.	\$325,000	4.80%	14/2/2029	316,044	0.01%
Analog Devices, Inc.	\$425,000	2.80%	1/10/2041	315,845	0.01%
Uniform Mortgage Backed Securities	\$328,357	4.50%	1/4/2053	315,595	0.01%
George Washington University	\$350,000	4.30%	15/9/2044	313,545	0.01%
Government National Mortgage Association	\$344,233	3.00%	20/5/2045	313,328	0.01%
Public Service Co. of Colorado	\$330,000	3.70%	15/6/2028	313,011	0.01%
Home Depot, Inc.	\$350,000	4.20%	1/4/2043	312,833	0.01%
JPMorgan Chase & Co.	\$325,000	4.49%	24/3/2031	312,183	0.01%
Cigna Group	\$325,000	3.25%	15/4/2025	311,646	0.01%
Goldman Sachs Group, Inc.	\$335,000	3.81%	23/4/2029	311,302	0.01%
Apple, Inc.	\$375,000	1.65%	8/2/2031	310,868	0.01%
Warnermedia Holdings, Inc.	\$370,000	5.05%	15/3/2042	310,403	0.01%
Government National Mortgage Association	\$347,204	3.00%	20/3/2052	310,301	0.01%
Broadcom, Inc.	\$410,000	3.19%	15/11/2036	309,832	0.01%
McDonald's Corp.	\$325,000	3.50%	1/7/2027	309,334	0.01%
Bristol-Myers Squibb Co.	\$350,000	2.95%	15/3/2032	309,143	0.01%
Uniform Mortgage Backed Securities	\$309,672	5.50%	1/5/2053	308,600	0.01%
AbbVie, Inc.	\$350,000	4.45%	14/5/2046	308,318	0.01%
Government National Mortgage Association	\$338,594	3.00%	20/6/2046	308,089	0.01%
Government National Mortgage Association	\$319,375	4.50%	20/5/2053	308,055	0.01%
HP, Inc.	\$305,000	6.00%	15/9/2041	307,897	0.01%
BP Capital Markets America, Inc.	\$315,000	3.80%	21/9/2025	306,976	0.01%
General Motors Financial Co., Inc.	\$325,000	2.75%	20/6/2025	306,183	0.01%
Uniform Mortgage Backed Securities	\$392,709	1.50%	1/10/2051	304,659	0.01%
Uniform Mortgage Backed Securities	\$353,121	1.50%	1/3/2036	304,533	0.01%
Uniform Mortgage Backed Securities	\$340,048	3.00%	1/11/2048	304,277	0.01%
DH Europe Finance II Sarl	€400,000	1.35%	18/9/2039	304,157	0.01%
Amgen, Inc.	\$300,000	5.65%	2/3/2053	304,140	0.01%
Nucor Corp.	\$325,000	2.00%	1/6/2025	303,938	0.01%
COR3 Commercial Mortgage Trust 2018	\$325,000	4.23%	10/5/2051	303,793	0.01%
Guardian Life Global Funding	\$300,000	5.55%	28/10/2027	303,538	0.01%
Boston Properties LP	\$300,000	6.75%	1/12/2027	303,284	0.01%
Western Midstream Operating LP	\$315,000	4.65%	1/7/2026	303,116	0.01%
Visa, Inc.	€300,000	2.00%	15/6/2029	302,689	0.01%
Virginia Electric & Power Co.	\$315,000	3.75%	15/5/2027	302,074	0.01%
Comcast Corp.	\$450,000	2.89%	1/11/2051	301,825	0.01%
General Motors Financial Co., Inc.	\$350,000	2.40%	10/4/2028	301,820	0.01%
Oracle Corp.	\$350,000	3.90%	15/5/2035	301,717	0.01%
CVS Health Corp.	\$310,000	3.88%	20/7/2025	301,431	0.01%
Lam Research Corp.	\$362,000	1.90%	15/6/2030	301,325	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$325,000	3.34%	15/12/2027	301,125	0.01%
VMware, Inc.	\$315,000	4.70%	15/5/2030	301,059	0.01%
Charles Schwab Corp.	\$325,000	3.30%	1/4/2027	300,460	0.01%
Eli Lilly & Co.	€365,000	0.50%	14/9/2033	300,432	0.01%
Government National Mortgage Association	\$321,041	3.50%	20/2/2048	300,125	0.01%
JPMorgan Chase & Co.	€300,000	1.09%	11/3/2027	299,213	0.01%
Citigroup Commercial Mortgage Trust 2018	\$325,000	4.01%	10/3/2051	299,190	0.01%
Blackstone Private Credit Fund	\$350,000	2.63%	15/12/2026	299,031	0.01%
Discovery Communications LLC	€300,000	1.90%	19/3/2027	298,712	0.01%
Government National Mortgage Association TBA	\$300,000	5.50%	1/7/2038	298,568	0.01%
Boeing Co.	\$300,000	5.81%	1/5/2050	298,378	0.01%
Government National Mortgage Association	\$319,374	3.50%	20/6/2049	298,314	0.01%
Toyota Motor Credit Corp.	\$300,000	4.80%	10/1/2025	297,912	0.01%
MassMutual Global Funding II	\$300,000	5.05%	14/6/2028	297,735	0.01%
Extra Space Storage LP	\$300,000	5.50%	1/7/2030	297,628	0.01%
Fiserv, Inc.	\$325,000	3.50%	1/7/2029	297,415	0.01%
Bank of America Corp.	\$300,000	5.29%	25/4/2034	297,249	0.01%
Boeing Co.	\$300,000	5.15%	1/5/2030	297,148	0.01%
Fidelity National Information Services, Inc.	€300,000	1.50%	21/5/2027	297,058	0.01%
Citigroup, Inc.	\$350,000	2.67%	29/1/2031	296,070	0.01%
WFRBS Commercial Mortgage Trust 2013	\$300,000	4.16%	15/12/2046	295,965	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Metropolitan Life Global Funding I	\$300,000	5.15%	28/3/2033	295,950	0.01%
International Business Machines Corp.	\$300,000	4.50%	6/2/2026	295,832	0.01%
Uniform Mortgage Backed Securities	\$332,820	3.00%	1/1/2050	295,551	0.01%
Apple, Inc.	\$300,000	4.65%	23/2/2046	295,474	0.01%
Duke Energy Florida LLC	\$310,000	3.20%	15/1/2027	293,953	0.01%
Energy Transfer LP	\$325,000	3.75%	15/5/2030	293,808	0.01%
Paramount Global	\$350,000	4.20%	19/5/2032	293,402	0.01%
BANK 2017	\$325,000	3.18%	15/9/2060	293,104	0.01%
Meta Platforms, Inc.	\$315,000	3.85%	15/8/2032	292,570	0.01%
Verizon Communications, Inc.	€300,000	0.88%	8/4/2027	292,525	0.01%
Raymond James Financial, Inc.	\$300,000	4.65%	1/4/2030	292,359	0.01%
Government National Mortgage Association	\$309,343	4.00%	20/4/2052	292,278	0.01%
Government National Mortgage Association	\$297,058	5.00%	20/3/2053	292,231	0.01%
Enterprise Products Operating LLC	\$300,000	3.75%	15/2/2025	291,942	0.01%
Oncor Electric Delivery Co. LLC	\$300,000	4.55%	15/9/2032	291,787	0.01%
Virginia Electric & Power Co.	\$315,000	2.95%	15/11/2026	291,683	0.01%
Walmart, Inc.	\$300,000	4.10%	15/4/2033	291,284	0.01%
Virginia Electric & Power Co.	\$305,000	3.15%	15/1/2026	290,807	0.01%
Exelon Corp.	\$300,000	3.95%	15/6/2025	290,390	0.01%
Discover Bank	\$315,000	3.45%	27/7/2026	289,649	0.01%
American Honda Finance Corp.	\$325,000	1.30%	9/9/2026	289,431	0.01%
Federal National Mortgage Association	\$300,000	1.75%	2/7/2024	289,287	0.01%
Upjohn Finance BV	€300,000	1.36%	23/6/2027	289,120	0.01%
NVIDIA Corp.	\$300,000	3.20%	16/9/2026	288,942	0.01%
Uniform Mortgage Backed Securities	\$278,041	6.00%	1/4/2039	288,899	0.01%
Warnermedia Holdings, Inc.	\$325,000	4.28%	15/3/2032	287,972	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$302,755	3.41%	15/9/2058	287,212	0.01%
Energy Transfer LP	\$295,000	4.05%	15/3/2025	286,907	0.01%
Uniform Mortgage Backed Securities	\$309,003	3.50%	1/4/2047	286,824	0.01%
Federal National Mortgage Association	\$300,000	1.63%	15/10/2024	286,253	0.01%
Intercontinental Exchange, Inc.	\$300,000	4.95%	15/6/2052	286,188	0.01%
Uniform Mortgage Backed Securities	\$306,274	3.50%	1/8/2042	286,120	0.01%
Uniform Mortgage Backed Securities	\$300,423	4.00%	1/9/2048	285,810	0.01%
American Express Co.	\$300,000	4.05%	3/5/2029	285,608	0.01%
Comcast Corp.	€300,000	0.25%	20/5/2027	285,448	0.01%
Uniform Mortgage Backed Securities	\$321,954	2.00%	1/8/2037	285,215	0.01%
JPMorgan Chase & Co.	\$300,000	2.60%	24/2/2026	284,654	0.01%
PepsiCo, Inc.	€300,000	0.50%	6/5/2028	284,606	0.01%
Government National Mortgage Association	\$314,949	3.00%	20/9/2049	284,514	0.01%
Verizon Communications, Inc.	\$350,000	4.00%	22/3/2050	284,309	0.01%
NVIDIA Corp.	\$350,000	3.50%	1/4/2050	284,300	0.01%
Pioneer Natural Resources Co.	\$350,000	1.90%	15/8/2030	283,922	0.01%
Skyworks Solutions, Inc.	\$350,000	3.00%	1/6/2031	283,159	0.01%
Oracle Corp.	\$375,000	3.95%	25/3/2051	283,147	0.01%
Keurig Dr Pepper, Inc.	\$300,000	3.95%	15/4/2029	282,767	0.01%
Government National Mortgage Association	\$283,999	5.50%	20/2/2053	282,667	0.01%
CVS Health Corp.	\$300,000	2.88%	1/6/2026	282,253	0.01%
Cheniere Energy Partners LP	\$280,000	5.95%	30/6/2033	281,132	0.01%
Uniform Mortgage Backed Securities	\$282,587	5.00%	1/3/2050	280,924	0.01%
Federal Home Loan Mortgage Corp.	\$300,000	2.65%	25/8/2026	280,913	0.01%
Citigroup, Inc.	\$300,000	3.67%	24/7/2028	280,853	0.01%
CMS Energy Corp.	\$300,000	3.45%	15/8/2027	280,561	0.01%
Occidental Petroleum Corp.	\$270,000	6.63%	1/9/2030	280,522	0.01%
Philip Morris International, Inc.	\$275,000	5.63%	17/11/2029	280,203	0.01%
Honeywell International, Inc.	\$300,000	1.35%	1/6/2025	280,195	0.01%
Benchmark 2018-B5 Mortgage Trust	\$300,000	4.21%	15/7/2051	280,071	0.01%
Brighthouse Financial Global Funding	\$300,000	1.75%	13/1/2025	279,862	0.01%
FedEx Corp.	€349,000	0.95%	4/5/2033	279,832	0.01%
Newmont Corp.	\$300,000	4.88%	15/3/2042	278,761	0.01%
Uniform Mortgage Backed Securities	\$280,528	5.00%	1/4/2038	278,490	0.01%
Kenvue, Inc.	\$275,000	4.90%	22/3/2033	278,070	0.01%
Apple, Inc.	\$330,000	1.65%	11/5/2030	277,925	0.01%
Air Lease Corp.	\$300,000	2.88%	15/1/2026	277,780	0.01%
Bank of America Corp.	\$270,000	6.20%	10/11/2028	277,744	0.01%
Goldman Sachs Group, Inc.	€300,000	1.25%	7/2/2029	277,693	0.01%
Uniform Mortgage Backed Securities	\$291,311	4.00%	1/10/2048	277,137	0.01%
PNC Financial Services Group, Inc.	\$280,000	5.35%	2/12/2028	276,796	0.01%
Government National Mortgage Association	\$295,769	3.50%	20/10/2047	276,499	0.01%
Centene Corp.	\$300,000	4.63%	15/12/2029	276,417	0.01%
Merck & Co., Inc.	\$400,000	2.75%	10/12/2051	276,043	0.01%
Constellation Brands, Inc.	\$305,000	3.15%	1/8/2029	275,372	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	\$283,000	3.50%	30/4/2028	274,974	0.01%
Prudential Financial, Inc.	\$250,000	6.63%	21/6/2040	274,862	0.01%
Republic Services, Inc.	\$275,000	4.88%	1/4/2029	274,639	0.01%
7-Eleven, Inc.	\$325,000	1.30%	10/2/2028	274,601	0.01%
Boeing Co.	\$275,000	5.71%	1/5/2040	274,207	0.01%
M&T Bank Corp.	\$300,000	5.05%	27/1/2034	273,716	0.01%
Stellantis NV	€300,000	0.75%	18/1/2029	273,448	0.01%
Wyeth LLC	\$250,000	5.95%	1/4/2037	273,113	0.01%
Verizon Communications, Inc.	\$375,000	3.70%	22/3/2061	272,746	0.01%
Uniform Mortgage Backed Securities	\$308,577	3.00%	1/11/2051	272,689	0.01%
Federal National Mortgage Association	\$300,000	0.38%	25/8/2025	272,635	0.01%
Uniform Mortgage Backed Securities	\$304,050	3.00%	1/7/2046	272,075	0.01%
Uniform Mortgage Backed Securities	\$291,568	3.00%	1/8/2037	272,031	0.01%
Bank of America Corp.	\$300,000	2.55%	4/2/2028	270,795	0.01%
Tennessee Valley Authority	\$250,000	5.38%	1/4/2056	270,069	0.01%
Broadcom, Inc.	\$275,000	5.00%	15/4/2030	269,717	0.01%
Uniform Mortgage Backed Securities	\$294,784	2.50%	1/4/2037	269,656	0.01%
Uniform Mortgage Backed Securities	\$296,038	2.50%	1/12/2037	269,425	0.01%
NBCUniversal Media LLC	\$300,000	4.45%	15/1/2043	269,118	0.01%
Verizon Communications, Inc.	€300,000	0.38%	22/3/2029	268,842	0.01%
UnitedHealth Group, Inc.	\$281,000	4.20%	15/5/2032	268,146	0.01%
New York Life Global Funding	\$270,000	4.85%	9/1/2028	267,773	0.01%
Uniform Mortgage Backed Securities	\$299,072	3.00%	1/4/2046	267,610	0.01%
Federal National Mortgage Association	\$290,176	2.94%	25/6/2029	267,514	0.01%
Federal Home Loan Mortgage Corp.	\$277,951	3.50%	1/4/2032	266,946	0.01%
CMS Energy Corp.	\$285,000	3.00%	15/5/2026	266,809	0.01%
Broadcom, Inc.	\$275,000	4.75%	15/4/2029	266,255	0.01%
Goldman Sachs Group, Inc.	\$360,000	3.21%	22/4/2042	265,947	0.01%
Citigroup, Inc.	\$275,000	4.91%	24/5/2033	265,930	0.01%
Charles Schwab Corp.	\$300,000	1.15%	13/5/2026	265,517	0.01%
Government National Mortgage Association	\$285,897	3.50%	20/7/2051	264,951	0.01%
Pacific Gas & Electric Co.	\$285,000	3.15%	1/1/2026	264,579	0.01%
FirstEnergy Transmission LLC	\$300,000	2.87%	15/9/2028	264,388	0.01%
American Tower Corp.	\$300,000	1.45%	15/9/2026	264,236	0.01%
Wells Fargo & Co.	\$275,000	5.61%	15/1/2044	263,878	0.01%
Toyota Motor Credit Corp.	\$300,000	1.90%	6/4/2028	263,642	0.01%
Enterprise Products Operating LLC	\$273,000	3.70%	15/2/2026	263,435	0.01%
International Business Machines Corp.	\$300,000	4.15%	15/5/2039	263,103	0.01%
Target Corp.	\$275,000	4.80%	15/1/2053	263,046	0.01%
Tennessee Valley Authority	\$250,000	5.25%	15/9/2039	262,997	0.01%
Government National Mortgage Association	\$284,674	3.50%	20/12/2052	262,667	0.01%
AbbVie, Inc.	\$270,000	3.80%	15/3/2025	262,603	0.01%
Dominion Energy, Inc.	\$275,000	5.75%	1/10/2054	262,508	0.01%
CenterPoint Energy Houston Electric LLC	\$285,000	2.40%	1/9/2026	262,159	0.01%
Southern California Edison Co.	\$315,000	2.50%	1/6/2031	262,116	0.01%
Wells Fargo & Co.	\$275,000	2.41%	30/10/2025	262,017	0.01%
Uniform Mortgage Backed Securities	\$282,802	3.50%	1/7/2042	261,947	0.01%
Marvell Technology, Inc.	\$300,000	2.45%	15/4/2028	261,926	0.01%
BP Capital Markets America, Inc.	\$375,000	3.00%	24/2/2050	261,741	0.01%
Comcast Corp.	\$275,000	4.25%	15/1/2033	261,477	0.01%
Verizon Communications, Inc.	\$350,000	3.55%	22/3/2051	261,374	0.01%
Uniform Mortgage Backed Securities	\$269,204	4.00%	1/6/2038	261,355	0.01%
Bank of America Corp.	\$275,000	4.18%	25/11/2027	261,336	0.01%
Archer-Daniels-Midland Co.	\$300,000	2.90%	1/3/2032	261,261	0.01%
Fifth Third Bank NA	\$283,000	3.85%	15/3/2026	261,045	0.01%
Government National Mortgage Association	\$276,240	4.00%	20/1/2053	261,001	0.01%
HCA, Inc.	\$300,000	3.63%	15/3/2032	260,480	0.01%
Bristol-Myers Squibb Co.	\$400,000	2.55%	13/11/2050	260,475	0.01%
Bank of America Corp.	\$350,000	3.48%	13/3/2052	259,878	0.01%
Bank of America Corp.	£200,000	7.00%	31/7/2028	259,519	0.01%
Prudential Financial, Inc.	\$325,000	3.91%	7/12/2047	259,498	0.01%
Government National Mortgage Association	\$274,579	4.00%	20/11/2052	259,431	0.01%
United States Treasury Note	\$270,000	1.88%	31/8/2024	259,421	0.01%
Otis Worldwide Corp.	\$275,000	2.06%	5/4/2025	259,289	0.01%
Apple, Inc.	\$300,000	3.75%	12/9/2047	259,062	0.01%
Government National Mortgage Association	\$298,737	2.50%	20/10/2052	258,509	0.01%
Duke Energy Corp.	\$285,000	3.40%	15/6/2029	257,627	0.01%
JPMorgan Chase & Co.	\$300,000	2.07%	1/6/2029	257,590	0.01%
Centene Corp.	\$300,000	2.45%	15/7/2028	257,152	0.01%
ERAC USA Finance LLC	\$225,000	7.00%	15/10/2037	256,753	0.01%
American Tower Corp.	€300,000	0.95%	5/10/2030	256,632	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CSAIL 2018-CX12 Commercial Mortgage Trust	\$275,000	4.22%	15/8/2051	256,507	0.01%
Uniform Mortgage Backed Securities	\$288,765	3.00%	1/10/2049	256,429	0.01%
WRKCo, Inc.	\$275,000	3.90%	1/6/2028	256,418	0.01%
Discovery Communications LLC	\$275,000	3.95%	20/3/2028	256,016	0.01%
Uniform Mortgage Backed Securities	\$261,052	4.50%	1/12/2037	255,816	0.01%
T-Mobile USA, Inc.	\$350,000	3.00%	15/2/2041	255,566	0.01%
Eli Lilly & Co.	\$250,000	4.95%	27/2/2063	254,997	0.01%
T-Mobile USA, Inc.	\$265,000	3.50%	15/4/2025	254,980	0.01%
General Motors Co.	\$260,000	6.25%	2/10/2043	254,648	0.01%
Procter & Gamble Co.	\$300,000	3.60%	25/3/2050	254,267	0.01%
Uniform Mortgage Backed Securities	\$272,365	3.00%	1/12/2037	254,114	0.01%
Raytheon Technologies Corp.	\$275,000	4.45%	16/11/2038	253,607	0.01%
Pfizer, Inc.	\$275,000	4.20%	15/9/2048	253,135	0.01%
Bank of America Corp.	€300,000	0.65%	26/10/2031	253,023	0.01%
Boeing Co.	\$275,000	3.25%	1/2/2028	252,654	0.01%
Verizon Communications, Inc.	€300,000	1.30%	18/5/2033	252,638	0.01%
JPMorgan Chase & Co.	\$275,000	3.70%	6/5/2030	252,463	0.01%
Target Corp.	\$275,000	1.95%	15/1/2027	251,781	0.01%
General Motors Co.	\$250,000	6.13%	1/10/2025	251,629	0.01%
Pfizer, Inc.	\$281,000	3.90%	15/3/2039	251,582	0.01%
Federal National Mortgage Association	\$262,675	3.70%	25/8/2028	251,289	0.01%
Uniform Mortgage Backed Securities	\$302,231	2.00%	1/4/2051	251,176	0.01%
Citigroup, Inc.	\$300,000	3.88%	24/1/2039	251,168	0.01%
Uniform Mortgage Backed Securities	\$292,771	2.50%	1/3/2051	250,944	0.01%
Federal Home Loan Mortgage Corp.	\$335,000	2.01%	25/12/2035	250,754	0.01%
Merck & Co., Inc.	\$350,000	2.35%	24/6/2040	250,720	0.01%
Government National Mortgage Association	\$280,175	3.00%	20/9/2052	250,643	0.01%
QUALCOMM, Inc.	\$294,000	1.30%	20/5/2028	250,590	0.01%
Oracle Corp.	\$325,000	3.65%	25/3/2041	250,332	0.01%
Amgen, Inc.	\$250,000	5.25%	2/3/2033	250,252	0.01%
T-Mobile USA, Inc.	\$350,000	3.40%	15/10/2052	249,792	0.01%
Federal Home Loan Banks	\$250,000	5.00%	28/2/2025	249,462	0.01%
Morgan Stanley	\$300,000	2.94%	21/1/2033	249,344	0.01%
JPMorgan Chase & Co.	\$300,000	2.58%	22/4/2032	249,100	0.01%
Fifth Third Bancorp	\$250,000	6.36%	27/10/2028	248,971	0.01%
T-Mobile USA, Inc.	\$300,000	2.70%	15/3/2032	248,568	0.01%
Bank of America Corp.	\$300,000	2.65%	11/3/2032	248,424	0.01%
Truist Bank	\$271,000	3.30%	15/5/2026	248,422	0.01%
Bank of America Corp.	\$300,000	4.08%	20/3/2051	248,248	0.01%
Berry Global, Inc.	\$275,000	1.57%	15/1/2026	248,199	0.01%
Procter & Gamble Co.	€230,000	3.25%	2/8/2026	248,119	0.01%
Meta Platforms, Inc.	\$250,000	4.60%	15/5/2028	247,380	0.01%
Ryder System, Inc.	\$250,000	5.25%	1/6/2028	247,212	0.01%
Uniform Mortgage Backed Securities	\$258,601	4.00%	1/8/2051	246,872	0.01%
GS Mortgage Securities Trust 2014	\$250,000	4.07%	10/1/2047	246,788	0.01%
Philip Morris International, Inc.	\$250,000	4.88%	15/2/2028	246,549	0.01%
Walmart, Inc.	\$250,000	4.15%	9/9/2032	246,431	0.01%
Government National Mortgage Association	\$254,546	4.50%	20/9/2052	246,302	0.01%
Amgen, Inc.	\$260,000	1.90%	21/2/2025	245,159	0.01%
Lowe's Cos, Inc.	\$250,000	4.40%	8/9/2025	245,089	0.01%
Citigroup, Inc.	\$300,000	2.56%	1/5/2032	244,948	0.01%
Government National Mortgage Association	\$281,393	2.50%	20/10/2050	244,875	0.01%
United States Treasury Note	\$274,100	1.13%	28/2/2027	244,591	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$325,000	4.80%	1/3/2050	244,564	0.01%
MassMutual Global Funding II	\$300,000	2.15%	9/3/2031	244,138	0.01%
Fifth Third Bank NA	\$250,000	5.85%	27/10/2025	244,018	0.01%
Wells Fargo Commercial Mortgage Trust 2014	\$250,000	3.82%	15/8/2050	243,809	0.01%
Broadcom, Inc.	\$300,000	2.45%	15/2/2031	243,686	0.01%
Federal Home Loan Mortgage Corp.	\$250,000	3.24%	25/9/2024	243,033	0.01%
Uniform Mortgage Backed Securities	\$269,887	3.00%	1/1/2047	242,957	0.01%
Motorola Solutions, Inc.	\$300,000	2.30%	15/11/2030	242,693	0.01%
Uniform Mortgage Backed Securities	\$246,907	4.50%	1/8/2049	242,369	0.01%
CNH Industrial Capital LLC	\$250,000	4.55%	10/4/2028	242,075	0.01%
Sprint Capital Corp.	\$200,000	8.75%	15/3/2032	241,732	0.01%
Dow Chemical Co.	\$275,000	4.80%	15/5/2049	241,677	0.01%
HCA, Inc.	\$250,000	4.50%	15/2/2027	241,446	0.01%
Metropolitan Life Global Funding I	£200,000	5.00%	10/1/2030	240,867	0.01%
Ally Financial, Inc.	\$300,000	2.20%	2/11/2028	240,110	0.01%
Government National Mortgage Association	\$285,762	2.00%	20/2/2052	239,995	0.01%
Walt Disney Co.	\$275,000	2.65%	13/1/2031	239,304	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Discovery Communications LLC	\$250,000	3.45%	15/3/2025	239,269	0.01%
Union Pacific Corp.	\$300,000	2.89%	6/4/2036	239,097	0.01%
JPMorgan Chase & Co.	\$300,000	1.95%	4/2/2032	239,094	0.01%
Bank of America Corp.	\$300,000	1.90%	23/7/2031	238,820	0.01%
Citigroup, Inc.	\$275,000	2.98%	5/11/2030	238,802	0.01%
Capital One Financial Corp.	\$250,000	5.82%	1/2/2034	238,775	0.01%
PNC Bank NA	\$250,000	4.20%	1/11/2025	237,662	0.01%
Government National Mortgage Association	\$243,008	4.50%	20/2/2049	237,641	0.01%
Government National Mortgage Association	\$256,908	3.50%	20/12/2051	237,616	0.01%
Walt Disney Co.	\$350,000	2.75%	1/9/2049	237,014	0.01%
GS Mortgage Securities Trust 2015	\$250,000	3.76%	10/7/2048	236,732	0.01%
Goldman Sachs Group, Inc.	\$300,000	1.99%	27/1/2032	236,096	0.01%
Santander Holdings USA, Inc.	\$250,000	3.45%	2/6/2025	235,887	0.01%
Gilead Sciences, Inc.	\$250,000	4.75%	1/3/2046	235,537	0.01%
Duke Energy Corp.	\$310,000	3.75%	1/9/2046	235,476	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$275,000	5.75%	1/4/2048	235,241	0.01%
Citizens Financial Group, Inc.	\$265,000	2.85%	27/7/2026	235,057	0.01%
Bank of America Corp.	\$250,000	4.57%	27/4/2033	234,922	0.01%
Verizon Communications, Inc.	\$375,000	3.00%	20/11/2060	234,759	0.01%
DR Horton, Inc.	\$250,000	2.60%	15/10/2025	234,108	0.01%
Haleon US Capital LLC	\$250,000	3.38%	24/3/2027	234,041	0.01%
Uniform Mortgage Backed Securities	\$273,242	2.50%	1/12/2049	234,008	0.01%
Huntington National Bank	\$250,000	4.55%	17/5/2028	233,788	0.01%
Morgan Stanley	\$250,000	1.16%	21/10/2025	233,727	0.01%
Sysco Corp.	\$250,000	3.25%	15/7/2027	233,629	0.01%
Fox Corp.	\$250,000	5.48%	25/1/2039	233,619	0.01%
Morgan Stanley	\$275,000	3.97%	22/7/2038	233,281	0.01%
Morgan Stanley	\$250,000	0.86%	21/10/2025	232,837	0.01%
Baxter International, Inc.	\$300,000	1.73%	1/4/2031	232,550	0.01%
Uniform Mortgage Backed Securities	\$244,855	4.00%	1/2/2051	232,213	0.01%
Uniform Mortgage Backed Securities	\$268,242	1.50%	1/11/2035	232,198	0.01%
Truist Financial Corp.	\$275,000	1.13%	3/8/2027	231,949	0.01%
Dell International LLC/EMC Corp.	\$225,000	6.10%	15/7/2027	231,808	0.01%
Fiserv, Inc.	\$275,000	4.40%	1/7/2049	231,336	0.01%
Bank of America Corp.	\$340,000	2.97%	21/7/2052	230,745	0.01%
American Honda Finance Corp.	\$250,000	1.20%	8/7/2025	230,219	0.01%
AT&T, Inc.	\$294,000	2.55%	1/12/2033	230,083	0.01%
Thermo Fisher Scientific, Inc.	€300,000	1.50%	1/10/2039	229,492	0.01%
AT&T, Inc.	\$317,000	3.80%	1/12/2057	229,294	0.01%
Bank of America Corp.	\$300,000	2.48%	21/9/2036	229,104	0.01%
Uniform Mortgage Backed Securities	\$240,796	3.00%	1/6/2032	228,605	0.01%
Government National Mortgage Association	\$232,610	5.00%	20/8/2052	228,508	0.01%
Benchmark 2018-B2 Mortgage Trust	\$250,000	3.88%	15/2/2051	228,393	0.01%
Citigroup Commercial Mortgage Trust 2018	\$250,000	3.74%	10/3/2051	228,255	0.01%
Comcast Corp.	\$225,000	5.50%	15/5/2064	228,004	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	\$250,000	3.49%	15/7/2050	227,826	0.01%
QUALCOMM, Inc.	\$250,000	4.50%	20/5/2052	227,508	0.01%
Discover Financial Services	\$238,000	4.50%	30/1/2026	227,453	0.01%
Visa, Inc.	\$265,000	2.05%	15/4/2030	227,264	0.01%
FS KKR Capital Corp.	\$250,000	3.40%	15/1/2026	227,225	0.01%
Government National Mortgage Association	\$227,139	5.50%	20/1/2053	226,073	0.01%
Intel Corp.	\$245,000	5.05%	5/8/2062	225,764	0.01%
Amgen, Inc.	\$225,000	5.15%	2/3/2028	224,695	0.01%
Federal Home Loan Mortgage Corp.	\$275,000	1.62%	25/12/2030	224,612	0.01%
Broadcom, Inc.	\$300,000	3.50%	15/2/2041	224,570	0.01%
Uniform Mortgage Backed Securities	\$259,380	1.50%	1/10/2035	224,534	0.01%
Haleon US Capital LLC	\$250,000	3.63%	24/3/2032	224,203	0.01%
Time Warner Cable LLC	\$300,000	4.50%	15/9/2042	223,908	0.01%
Federal Home Loan Mortgage Corp.	\$250,000	2.60%	25/9/2029	223,616	0.01%
Government National Mortgage Association	\$224,464	5.00%	20/5/2049	223,607	0.01%
Dell International LLC/EMC Corp.	\$225,000	4.90%	1/10/2026	223,440	0.01%
Estee Lauder Cos, Inc.	\$235,000	3.15%	15/3/2027	223,431	0.01%
Thermo Fisher Scientific, Inc.	\$300,000	2.80%	15/10/2041	223,318	0.01%
Brixmor Operating Partnership LP	\$250,000	4.13%	15/5/2029	223,033	0.01%
Paramount Global	\$250,000	4.20%	1/6/2029	222,955	0.01%
Citigroup, Inc.	\$250,000	1.12%	28/1/2027	222,936	0.01%
Stellantis NV	€200,000	4.50%	7/7/2028	222,335	0.01%
Morgan Stanley	£200,000	2.63%	9/3/2027	222,322	0.01%
Nestle SA	CHF200,000	1.63%	7/11/2025	222,254	0.01%
UnitedHealth Group, Inc.	\$200,000	5.88%	15/2/2053	221,864	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	\$262,000	4.50%	9/3/2048	221,722	0.01%
L3Harris Technologies, Inc.	\$230,000	4.40%	15/6/2028	221,428	0.01%
T-Mobile USA, Inc.	\$250,000	4.38%	15/4/2040	221,310	0.01%
Nasdaq, Inc.	€200,000	4.50%	15/2/2032	220,933	0.01%
Toyota Motor Credit Corp.	€200,000	4.05%	13/9/2029	220,711	0.01%
Time Warner Cable Enterprises LLC	\$200,000	8.38%	15/7/2033	220,280	0.01%
Discovery Communications LLC	\$250,000	3.63%	15/5/2030	219,173	0.01%
Boeing Co.	\$221,000	5.04%	1/5/2027	218,482	0.01%
Nestle Finance International Ltd.	€200,000	3.25%	15/1/2031	218,463	0.01%
Omega Healthcare Investors, Inc.	\$275,000	3.38%	1/2/2031	218,294	0.01%
Roche Finance Europe BV	€200,000	3.20%	27/8/2029	217,462	0.01%
DXC Technology Co.	\$250,000	1.80%	15/9/2026	217,264	0.01%
Booking Holdings, Inc.	€200,000	4.13%	12/5/2033	217,056	0.01%
Synchrony Financial	\$225,000	4.25%	15/8/2024	216,670	0.01%
JPMorgan Chase & Co.	\$250,000	4.26%	22/2/2048	216,589	0.01%
General Motors Financial Co., Inc.	€200,000	4.50%	22/11/2027	216,390	0.01%
Zoetis, Inc.	\$225,000	3.90%	20/8/2028	215,937	0.01%
Kimberly-Clark Corp.	\$250,000	1.05%	15/9/2027	215,927	0.01%
John Deere Capital Corp.	\$250,000	1.50%	6/3/2028	215,741	0.01%
MPLX LP	\$250,000	4.50%	15/4/2038	215,444	0.01%
CMS Energy Corp.	\$250,000	4.75%	1/6/2050	215,358	0.01%
AT&T, Inc.	\$250,000	1.65%	1/2/2028	215,078	0.01%
Metropolitan Life Global Funding I	€200,000	3.75%	5/12/2030	214,784	0.01%
Chubb Corp.	\$200,000	6.00%	11/5/2037	214,751	0.01%
Honeywell International, Inc.	€200,000	3.75%	17/5/2032	214,273	0.01%
Microsoft Corp.	\$288,000	2.92%	17/3/2052	214,035	0.01%
Uniform Mortgage Backed Securities	\$225,583	4.00%	1/4/2047	213,928	0.01%
Parker-Hannifin Corp.	\$235,000	3.25%	14/6/2029	213,842	0.01%
AbbVie, Inc.	\$225,000	4.50%	14/5/2035	213,541	0.01%
Boston Scientific Corp.	\$227,000	4.70%	1/3/2049	213,391	0.01%
Constellation Brands, Inc.	\$225,000	3.50%	9/5/2027	213,316	0.01%
ManpowerGroup, Inc.	€200,000	3.50%	30/6/2027	213,237	0.01%
Citigroup, Inc.	€200,000	3.71%	22/9/2028	212,888	0.01%
PepsiCo, Inc.	\$250,000	3.63%	19/3/2050	212,730	0.01%
Toyota Motor Credit Corp.	£200,000	0.75%	19/11/2026	212,711	0.01%
Netflix, Inc.	€200,000	3.88%	15/11/2029	212,584	0.01%
Federal Home Loan Mortgage Corp.	\$225,000	3.12%	25/6/2027	212,121	0.01%
PayPal Holdings, Inc.	\$250,000	2.30%	1/6/2030	211,904	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$225,000	5.75%	1/4/2033	211,901	0.01%
Healthpeak OP LLC	\$250,000	2.13%	1/12/2028	211,621	0.01%
Goldman Sachs Group, Inc.	\$300,000	2.91%	21/7/2042	211,607	0.01%
Federal National Mortgage Association	\$231,077	2.89%	25/6/2029	211,473	0.01%
AT&T, Inc.	\$230,000	4.50%	15/5/2035	211,327	0.01%
Intel Corp.	\$300,000	3.25%	15/11/2049	211,008	0.01%
Bank of America Corp.	\$225,000	3.97%	5/3/2029	210,878	0.01%
Bank of America Corp.	\$300,000	2.68%	19/6/2041	210,733	0.01%
Lockheed Martin Corp.	\$250,000	3.80%	1/3/2045	210,658	0.01%
LYB International Finance III LLC	\$275,000	4.20%	15/10/2049	210,555	0.01%
Marriott International, Inc.	\$250,000	2.85%	15/4/2031	210,221	0.01%
Uniform Mortgage Backed Securities	\$247,115	2.00%	1/4/2040	210,154	0.01%
Lowe's Cos, Inc.	\$275,000	3.70%	15/4/2046	209,965	0.01%
Aflac, Inc.	\$225,000	4.75%	15/1/2049	209,943	0.01%
Mondelez International, Inc.	\$225,000	1.50%	4/5/2025	209,916	0.01%
Amazon.com, Inc.	\$255,000	1.50%	3/6/2030	209,732	0.01%
Government National Mortgage Association	\$208,353	6.00%	20/1/2053	209,685	0.01%
Lam Research Corp.	\$300,000	2.88%	15/6/2050	209,421	0.01%
Southern California Edison Co.	\$250,000	2.75%	1/2/2032	209,175	0.01%
United States Treasury Note	\$215,000	3.50%	15/9/2025	209,171	0.01%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	208,972	0.01%
DXC Technology Co.	\$250,000	2.38%	15/9/2028	208,583	0.01%
HCA, Inc.	\$225,000	4.13%	15/6/2029	208,391	0.01%
Comcast Corp.	\$350,000	2.65%	15/8/2062	208,188	0.01%
Metropolitan Life Global Funding I	€200,000	1.75%	25/5/2025	208,137	0.01%
Eli Lilly & Co.	\$221,000	3.38%	15/3/2029	207,968	0.01%
General Motors Co.	\$200,000	6.80%	1/10/2027	207,725	0.01%
CVS Health Corp.	\$225,000	4.78%	25/3/2038	207,411	0.01%
Leidos, Inc.	\$225,000	4.38%	15/5/2030	207,284	0.01%
AmerisourceBergen Corp.	\$250,000	4.25%	1/3/2045	207,136	0.01%
Boeing Co.	\$255,000	3.25%	1/2/2035	206,712	0.01%
Charles Schwab Corp.	\$250,000	2.90%	3/3/2032	206,467	0.01%
Uniform Mortgage Backed Securities	\$231,924	3.00%	1/12/2049	205,953	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Occidental Petroleum Corp.	\$200,000	6.45%	15/9/2036	205,884	0.01%
Digital Stout Holding LLC	£200,000	3.30%	19/7/2029	205,419	0.01%
Meta Platforms, Inc.	\$200,000	5.60%	15/5/2053	205,370	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.40%	23/1/2026	204,788	0.01%
Uniform Mortgage Backed Securities	\$214,039	4.00%	1/4/2050	204,331	0.01%
Honeywell International, Inc.	€200,000	2.25%	22/2/2028	204,326	0.01%
Booking Holdings, Inc.	€200,000	0.10%	8/3/2025	204,151	0.01%
Los Angeles Community College District	\$250,000	2.11%	1/8/2032	204,027	0.01%
Visa, Inc.	\$265,000	2.70%	15/4/2040	203,336	0.01%
State Street Corp.	\$250,000	2.20%	3/3/2031	203,117	0.01%
3M Co.	\$225,000	3.05%	15/4/2030	202,999	0.01%
JPMorgan Chase & Co.	\$200,000	5.72%	14/9/2033	202,931	0.01%
JPMorgan Chase & Co.	\$200,000	5.40%	6/1/2042	202,786	0.01%
Phillips 66	\$220,000	4.88%	15/11/2044	202,751	0.01%
United States Treasury Note	\$205,000	4.25%	15/10/2025	202,710	0.01%
Comcast Corp.	£200,000	1.50%	20/2/2029	202,484	0.01%
Eli Lilly & Co.	\$200,000	4.70%	27/2/2033	202,474	0.01%
Comerica Bank	\$250,000	5.33%	25/8/2033	202,389	0.01%
GE HealthCare Technologies, Inc.	\$200,000	5.65%	15/11/2027	202,320	0.01%
Chubb INA Holdings, Inc.	\$210,000	3.35%	3/5/2026	201,910	0.01%
Intel Corp.	\$200,000	5.20%	10/2/2033	201,864	0.01%
Baxter International, Inc.	\$305,000	3.13%	1/12/2051	201,836	0.01%
Stellantis Finance US, Inc.	\$200,000	5.63%	12/1/2028	201,772	0.01%
Morgan Stanley	\$250,000	2.51%	20/10/2032	201,710	0.01%
Toyota Motor Credit Corp.	\$250,000	1.90%	12/9/2031	201,648	0.01%
Aon Corp./Aon Global Holdings plc	\$200,000	5.35%	28/2/2033	201,646	0.01%
Amazon.com, Inc.	\$225,000	4.05%	22/8/2047	201,610	0.01%
Citigroup, Inc.	\$200,000	6.17%	25/5/2034	201,392	0.01%
Pfizer, Inc.	\$225,000	4.00%	15/3/2049	201,280	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	6.20%	15/6/2030	201,195	0.01%
ONEOK, Inc.	\$230,000	3.40%	1/9/2029	201,062	0.01%
Wells Fargo & Co.	\$215,000	3.53%	24/3/2028	201,006	0.01%
Oracle Corp.	\$250,000	4.38%	15/5/2055	200,957	0.01%
US Bancorp	\$200,000	5.85%	21/10/2033	200,900	0.01%
ONEOK, Inc.	\$200,000	5.85%	15/1/2026	200,767	0.01%
Becton Dickinson & Co.	€200,000	0.03%	13/8/2025	200,699	0.01%
AvalonBay Communities, Inc.	\$250,000	2.05%	15/1/2032	200,684	0.01%
Nestle Holdings, Inc.	\$250,000	1.25%	15/9/2030	200,581	0.01%
Enstar Group Ltd.	\$215,000	4.95%	1/6/2029	200,532	0.01%
AT&T, Inc.	\$200,000	5.40%	15/2/2034	200,499	0.01%
Citigroup, Inc.	\$200,000	5.61%	29/9/2026	199,927	0.01%
Extra Space Storage LP	\$200,000	5.70%	1/4/2028	199,870	0.01%
Bristol-Myers Squibb Co.	\$225,000	4.25%	26/10/2049	199,735	0.01%
Philip Morris International, Inc.	\$240,000	4.25%	10/11/2044	199,699	0.01%
Philip Morris International, Inc.	\$200,000	5.38%	15/2/2033	199,642	0.01%
Medtronic Global Holdings SCA	€200,000	0.00%	15/10/2025	199,542	0.01%
Metropolitan Life Global Funding I	£200,000	0.63%	8/12/2027	199,239	0.01%
Centene Corp.	\$250,000	2.63%	1/8/2031	199,175	0.01%
PNC Financial Services Group, Inc.	\$200,000	5.58%	12/6/2029	199,106	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	22/3/2028	199,105	0.01%
Federal Farm Credit Banks Funding Corp.	\$200,000	4.38%	23/6/2026	199,066	0.01%
Foundry JV Holdco LLC	\$200,000	5.88%	25/1/2034	198,995	0.01%
PNC Financial Services Group, Inc.	\$200,000	5.81%	12/6/2026	198,951	0.01%
National Grid North America, Inc.	€200,000	0.41%	20/1/2026	198,803	0.01%
Wells Fargo & Co.	\$200,000	5.39%	24/4/2034	198,775	0.01%
Humana, Inc.	\$225,000	3.13%	15/8/2029	198,671	0.01%
Dell International LLC/EMC Corp.	\$200,000	5.30%	1/10/2029	198,423	0.01%
Pfizer Investment Enterprises Pte Ltd.	\$200,000	4.65%	19/5/2025	198,173	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$225,000	3.55%	15/12/2029	198,141	0.01%
Truist Financial Corp.	\$200,000	5.90%	28/10/2026	198,140	0.01%
Southwest Airlines Co.	\$200,000	5.25%	4/5/2025	198,132	0.01%
Bank of America Corp.	\$200,000	5.20%	25/4/2029	197,855	0.01%
Lowe's Cos, Inc.	\$200,000	5.00%	15/4/2033	197,836	0.01%
Morgan Stanley	\$200,000	5.16%	20/4/2029	197,798	0.01%
Adobe, Inc.	\$215,000	2.15%	1/2/2027	197,647	0.01%
T-Mobile USA, Inc.	\$230,000	4.50%	15/4/2050	197,609	0.01%
Morgan Stanley	\$200,000	5.25%	21/4/2034	197,393	0.01%
LC15 Commercial Mortgage Trust 2014	\$200,000	4.01%	10/4/2047	197,194	0.01%
Northrop Grumman Corp.	\$200,000	5.15%	1/5/2040	197,103	0.01%
Amgen, Inc.	\$220,000	4.66%	15/6/2051	197,087	0.01%
Burlington Northern Santa Fe LLC	\$200,000	5.05%	1/3/2041	197,087	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$204,979	2.81%	25/1/2025	197,024	0.01%
Uniform Mortgage Backed Securities	\$199,569	5.00%	1/6/2053	197,021	0.01%
Morgan Stanley	\$225,000	4.30%	27/1/2045	196,831	0.01%
Pacific Gas & Electric Co.	\$250,000	4.95%	1/7/2050	196,713	0.01%
Federal Realty OP LP	\$200,000	5.38%	1/5/2028	196,709	0.01%
BlackRock, Inc.	\$200,000	4.75%	25/5/2033	196,705	0.01%
Morgan Stanley	\$200,000	5.00%	24/11/2025	196,648	0.01%
Blackstone Secured Lending Fund	\$225,000	2.75%	16/9/2026	196,532	0.01%
American Tower Corp.	\$300,000	3.10%	15/6/2050	196,428	0.01%
Oracle Corp.	\$275,000	3.60%	1/4/2050	196,363	0.01%
Toyota Motor Credit Corp.	€200,000	0.25%	16/7/2026	196,355	0.01%
Tyson Foods, Inc.	\$200,000	3.95%	15/8/2024	196,301	0.01%
Bank of America Corp.	\$200,000	4.20%	26/8/2024	196,277	0.01%
Thermo Fisher Scientific, Inc.	€200,000	2.38%	15/4/2032	196,236	0.01%
Hess Corp.	\$205,000	5.60%	15/2/2041	196,121	0.01%
Alexandria Real Estate Equities, Inc.	\$210,000	3.95%	15/1/2028	195,972	0.01%
MassMutual Global Funding II	\$200,000	4.50%	10/4/2026	195,776	0.01%
American Express Co.	\$200,000	5.04%	1/5/2034	195,626	0.01%
Wells Fargo & Co.	\$200,000	4.81%	25/7/2028	195,556	0.01%
Simon Property Group LP	\$250,000	2.25%	15/1/2032	195,401	0.01%
Ashtead Capital, Inc.	\$200,000	5.55%	30/5/2033	195,307	0.01%
Willis North America, Inc.	\$200,000	5.35%	15/5/2033	195,113	0.01%
Charles Schwab Corp.	\$200,000	4.20%	24/3/2025	194,936	0.01%
Rexford Industrial Realty LP	\$200,000	5.00%	15/6/2028	194,718	0.01%
Mondelez International Holdings Netherlands BV	\$200,000	4.25%	15/9/2025	194,668	0.01%
PepsiCo, Inc.	\$200,000	3.50%	17/7/2025	194,586	0.01%
Lennar Corp.	\$200,000	4.75%	29/11/2027	194,472	0.01%
Toyota Motor Credit Corp.	\$225,000	1.15%	13/8/2027	194,464	0.01%
Simon Property Group LP	\$230,000	2.45%	13/9/2029	194,148	0.01%
AbbVie, Inc.	\$200,000	4.25%	14/11/2028	194,064	0.01%
GE Capital Funding LLC	\$200,000	4.55%	15/5/2032	193,860	0.01%
Comcast Corp.	\$200,000	4.15%	15/10/2028	193,795	0.01%
Cheniere Energy Partners LP	\$220,000	4.00%	1/3/2031	193,763	0.01%
Flex Ltd.	\$200,000	4.88%	12/5/2030	193,598	0.01%
Omnicom Finance Holdings plc	€200,000	0.80%	8/7/2027	193,593	0.01%
General Dynamics Corp.	\$200,000	3.25%	1/4/2025	193,565	0.01%
Verizon Communications, Inc.	£200,000	3.38%	27/10/2036	193,561	0.01%
AbbVie, Inc.	\$200,000	3.60%	14/5/2025	193,375	0.01%
Union Pacific Corp.	\$250,000	3.50%	14/2/2053	193,349	0.01%
Verizon Communications, Inc.	\$200,000	3.38%	15/2/2025	193,268	0.01%
Home Depot, Inc.	\$200,000	3.35%	15/9/2025	193,169	0.01%
Athene Global Funding	\$250,000	2.55%	19/11/2030	193,042	0.01%
Pioneer Natural Resources Co.	\$235,000	2.15%	15/1/2031	192,441	0.01%
Uniform Mortgage Backed Securities	\$248,243	1.50%	1/2/2051	192,095	0.01%
Cisco Systems, Inc.	\$200,000	2.95%	28/2/2026	191,997	0.01%
Ferguson Finance plc	\$200,000	4.25%	20/4/2027	191,908	0.01%
Northern States Power Co.	\$245,000	3.40%	15/8/2042	191,811	0.01%
Met Tower Global Funding	\$200,000	3.70%	13/6/2025	191,746	0.01%
Wells Fargo & Co.	\$200,000	4.90%	25/7/2033	191,717	0.01%
Enterprise Products Operating LLC	\$250,000	3.70%	31/1/2051	191,703	0.01%
Georgia-Pacific LLC	\$225,000	2.30%	30/4/2030	191,613	0.01%
Procter & Gamble Co.	\$200,000	2.70%	2/2/2026	191,420	0.01%
Federal Home Loan Banks	\$200,000	1.50%	15/8/2024	191,355	0.01%
Cigna Group	\$225,000	2.40%	15/3/2030	191,158	0.01%
Citigroup, Inc.	\$200,000	3.11%	8/4/2026	190,962	0.01%
Kellogg Co.	\$215,000	4.50%	1/4/2046	190,588	0.01%
DC1 Commercial Mortgage Trust 2015	\$200,000	3.35%	10/2/2048	190,465	0.01%
Berkshire Hathaway Finance Corp.	\$200,000	4.40%	15/5/2042	190,445	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	190,347	0.01%
Becton Dickinson & Co.	\$200,000	3.70%	6/6/2027	190,109	0.01%
Dell International LLC/EMC Corp.	\$155,000	8.35%	15/7/2046	189,780	0.01%
Dow Chemical Co.	€200,000	0.50%	15/3/2027	189,707	0.01%
Morgan Stanley	\$200,000	3.95%	23/4/2027	189,483	0.01%
JPMorgan Chase & Co.	€200,000	0.39%	24/2/2028	189,336	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$250,000	2.30%	1/2/2032	189,141	0.01%
Blackstone Holdings Finance Co. LLC	€200,000	3.50%	1/6/2034	189,081	0.01%
Walt Disney Co.	\$200,000	3.80%	22/3/2030	189,062	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	1.50%	12/2/2025	188,939	0.01%
Lockheed Martin Corp.	\$170,000	5.70%	15/11/2054	188,848	0.01%
Ferguson Finance plc	\$200,000	4.65%	20/4/2032	188,660	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$200,000	3.53%	15/10/2048	188,483	0.01%
Citigroup, Inc.	\$200,000	4.13%	25/7/2028	188,447	0.01%
MetLife, Inc.	\$225,000	4.05%	1/3/2045	188,408	0.01%
Citigroup, Inc.	\$200,000	4.08%	23/4/2029	188,393	0.01%
Mondelez International Holdings Netherlands BV	\$200,000	0.75%	24/9/2024	187,944	0.01%
Morgan Stanley	\$200,000	2.19%	28/4/2026	187,717	0.01%
Exxon Mobil Corp.	€200,000	0.52%	26/6/2028	187,706	0.01%
Goldman Sachs Group, Inc.	\$200,000	3.62%	15/3/2028	187,673	0.01%
Uniform Mortgage Backed Securities	\$209,703	3.00%	1/2/2051	187,647	0.01%
Uniform Mortgage Backed Securities	\$185,969	6.00%	1/4/2053	187,572	0.01%
Uniform Mortgage Backed Securities	\$192,177	4.50%	1/2/2050	187,552	0.01%
Apple, Inc.	\$200,000	2.45%	4/8/2026	187,378	0.01%
US Bancorp	\$200,000	4.84%	1/2/2034	187,282	0.01%
Bank of America Corp.	\$200,000	1.53%	6/12/2025	187,213	0.01%
Intel Corp.	\$200,000	4.60%	25/3/2040	186,864	0.01%
Walmart, Inc.	\$250,000	2.95%	24/9/2049	186,670	0.01%
Goldman Sachs Group, Inc.	\$210,000	1.95%	21/10/2027	186,647	0.01%
International Business Machines Corp.	\$200,000	4.90%	27/7/2052	186,537	0.01%
Uniform Mortgage Backed Securities	\$201,018	3.50%	1/9/2046	186,463	0.01%
Wells Fargo & Co.	\$200,000	3.58%	22/5/2028	186,363	0.01%
Intel Corp.	\$215,000	2.45%	15/11/2029	186,361	0.01%
Amazon.com, Inc.	\$250,000	3.10%	12/5/2051	186,294	0.01%
Discover Financial Services	\$200,000	4.10%	9/2/2027	186,013	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$200,000	3.33%	15/5/2049	186,005	0.01%
Ventas Realty LP	\$200,000	4.00%	1/3/2028	185,806	0.01%
Jackson National Life Global Funding	\$200,000	1.75%	12/1/2025	185,707	0.01%
Visa, Inc.	\$200,000	4.30%	14/12/2045	185,648	0.01%
UnitedHealth Group, Inc.	\$250,000	2.75%	15/5/2040	185,627	0.01%
Kimco Realty OP LLC	\$200,000	4.60%	1/2/2033	185,152	0.01%
Weyerhaeuser Co.	\$200,000	4.00%	15/11/2029	184,892	0.01%
Pfizer, Inc.	\$200,000	0.80%	28/5/2025	184,885	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$200,000	3.60%	15/5/2050	184,677	0.01%
VICI Properties LP/VICI Note Co., Inc.	\$200,000	3.75%	15/2/2027	184,218	0.01%
Citigroup, Inc.	\$200,000	3.07%	24/2/2028	184,103	0.01%
General Dynamics Corp.	\$200,000	4.25%	1/4/2040	184,060	0.01%
Amgen, Inc.	\$200,000	4.88%	1/3/2053	183,893	0.01%
United Parcel Service, Inc.	\$175,000	5.30%	1/4/2050	183,850	0.01%
Uniform Mortgage Backed Securities	\$184,737	5.00%	1/10/2048	183,806	0.01%
Uniform Mortgage Backed Securities	\$180,007	6.50%	1/4/2053	183,765	0.01%
Boeing Co.	\$200,000	2.20%	4/2/2026	183,659	0.01%
CVS Health Corp.	\$200,000	3.75%	1/4/2030	183,432	0.01%
Wells Fargo & Co.	\$250,000	3.07%	30/4/2041	183,432	0.01%
CFCRE Commercial Mortgage Trust 2016	\$200,000	3.22%	10/11/2049	183,361	0.01%
GS Mortgage Securities Trust 2017	\$200,000	3.43%	10/5/2050	183,358	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$185,000	5.75%	24/5/2026	183,354	0.01%
Bank of America Corp.	\$200,000	1.32%	19/6/2026	183,243	0.01%
Pfizer, Inc.	\$225,000	1.75%	18/8/2031	182,944	0.01%
Goldman Sachs Group, Inc.	€200,000	0.25%	26/1/2028	182,454	0.01%
Kraft Heinz Foods Co.	\$200,000	4.88%	1/10/2049	182,411	0.01%
Oracle Corp.	\$260,000	3.85%	1/4/2060	182,388	0.01%
Costco Wholesale Corp.	\$225,000	1.75%	20/4/2032	181,806	0.01%
FedEx Corp.	\$225,000	4.10%	1/2/2045	181,761	0.01%
New Jersey Turnpike Authority	\$145,000	7.41%	1/1/2040	181,749	0.01%
Duke Energy Indiana LLC	\$190,000	4.90%	15/7/2043	181,628	0.01%
Microsoft Corp.	\$187,000	4.10%	6/2/2037	181,589	0.01%
AT&T, Inc.	\$250,000	3.85%	1/6/2060	181,345	0.01%
Government National Mortgage Association	\$184,616	5.00%	20/5/2053	181,294	0.01%
Coca-Cola Co.	€200,000	0.13%	9/3/2029	181,166	0.01%
New York Life Global Funding	€200,000	0.25%	4/10/2028	181,062	0.01%
Elevance Health, Inc.	\$200,000	1.50%	15/3/2026	180,878	0.01%
Berkshire Hathaway Finance Corp.	€200,000	2.00%	18/3/2034	180,829	0.01%
Merck & Co., Inc.	\$200,000	0.75%	24/2/2026	180,709	0.01%
Brixmor Operating Partnership LP	\$200,000	4.05%	1/7/2030	180,542	0.01%
Uniform Mortgage Backed Securities	\$192,276	4.00%	1/5/2052	180,459	0.01%
Apple, Inc.	\$200,000	0.70%	8/2/2026	180,330	0.01%
NiSource, Inc.	\$200,000	3.60%	1/5/2030	180,166	0.01%
Bank of America Corp.	\$200,000	1.20%	24/10/2026	180,028	0.01%
Uniform Mortgage Backed Securities	\$202,702	3.00%	1/11/2049	180,003	0.01%
Fifth Third Bancorp	\$203,000	2.55%	5/5/2027	179,701	0.01%
JPMorgan Chase & Co.	\$200,000	1.58%	22/4/2027	179,653	0.01%
Elevance Health, Inc.	\$200,000	4.65%	15/8/2044	179,490	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HP, Inc.	\$200,000	4.20%	15/4/2032	179,360	0.01%
Coca-Cola Co.	\$200,000	1.45%	1/6/2027	178,884	0.01%
Government National Mortgage Association	\$179,507	5.50%	20/4/2053	178,852	0.01%
American Express Co.	\$200,000	1.65%	4/11/2026	177,966	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$200,000	3.80%	15/9/2030	177,593	0.01%
American Tower Corp.	€200,000	0.88%	21/5/2029	177,568	0.01%
Raytheon Technologies Corp.	\$175,000	5.15%	27/2/2033	177,340	0.01%
International Business Machines Corp.	\$200,000	1.70%	15/5/2027	177,336	0.01%
Owl Rock Capital Corp.	\$200,000	3.40%	15/7/2026	177,288	0.01%
Xcel Energy, Inc.	\$200,000	1.75%	15/3/2027	177,018	0.01%
Roper Technologies, Inc.	\$200,000	2.95%	15/9/2029	176,973	0.01%
Federal National Mortgage Association	\$200,000	2.44%	25/10/2029	176,774	0.01%
Citigroup, Inc.	\$200,000	3.79%	17/3/2033	176,629	0.01%
Government National Mortgage Association	\$219,425	1.50%	20/9/2051	176,467	0.01%
Amazon.com, Inc.	\$175,000	4.70%	1/12/2032	176,306	0.01%
NiSource, Inc.	\$225,000	1.70%	15/2/2031	176,281	0.01%
Pacific Gas & Electric Co.	\$200,000	3.30%	1/12/2027	176,220	0.01%
Johnson & Johnson	\$200,000	3.75%	3/3/2047	176,211	0.01%
Wells Fargo & Co.	\$200,000	4.90%	17/11/2045	175,997	0.01%
Goldman Sachs Group, Inc.	\$220,000	2.38%	21/7/2032	175,968	0.01%
Uniform Mortgage Backed Securities	\$180,108	4.50%	1/2/2049	175,773	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	1.60%	25/12/2027	175,766	0.01%
Amgen, Inc.	\$175,000	5.25%	2/3/2030	175,471	0.01%
Amgen, Inc.	\$175,000	5.60%	2/3/2043	175,410	0.01%
Moody's Corp.	\$250,000	2.75%	19/8/2041	175,393	0.01%
Stellantis Finance US, Inc.	\$200,000	1.71%	29/1/2027	175,295	0.01%
AT&T, Inc.	€200,000	2.60%	19/5/2038	174,963	0.01%
Texas Instruments, Inc.	\$200,000	2.25%	4/9/2029	174,594	0.01%
Sabine Pass Liquefaction LLC	\$175,000	5.63%	1/3/2025	174,416	0.01%
CVS Health Corp.	\$175,000	5.63%	21/2/2053	173,866	0.01%
Carrier Global Corp.	\$235,000	3.58%	5/4/2050	173,615	0.01%
US Bancorp	\$195,000	2.22%	27/1/2028	173,192	0.01%
Caterpillar Financial Services Corp.	\$200,000	1.10%	14/9/2027	173,089	0.01%
Dell International LLC/EMC Corp.	\$149,000	8.10%	15/7/2036	173,085	0.01%
McDonald's Corp.	\$200,000	4.20%	1/4/2050	173,000	0.01%
Uniform Mortgage Backed Securities	\$180,531	3.50%	1/3/2034	172,662	0.01%
Teachers Insurance & Annuity Association of America	\$250,000	3.30%	15/5/2050	172,557	0.01%
Federal Farm Credit Banks Funding Corp.	\$175,000	4.25%	26/9/2024	172,404	0.01%
JPMorgan Chase & Co.	\$185,000	4.95%	1/6/2045	172,226	0.01%
Norfolk Southern Corp.	\$200,000	3.00%	15/3/2032	172,178	0.01%
Brown & Brown, Inc.	\$200,000	4.95%	17/3/2052	171,893	0.01%
Government National Mortgage Association	\$168,752	6.50%	20/12/2052	171,759	0.01%
DH Europe Finance II Sarl	\$195,000	2.60%	15/11/2029	171,660	0.01%
UnitedHealth Group, Inc.	\$175,000	4.63%	15/7/2035	171,208	0.01%
JPMorgan Chase & Co.	\$200,000	2.96%	13/5/2031	171,139	0.01%
Southern Co.	\$200,000	1.75%	15/3/2028	170,944	0.01%
WEC Energy Group, Inc.	\$200,000	1.38%	15/10/2027	170,903	0.01%
Bank of America Corp.	\$200,000	2.09%	14/6/2029	170,881	0.01%
Starbucks Corp.	\$200,000	2.55%	15/11/2030	170,620	0.01%
Raytheon Technologies Corp.	\$200,000	4.15%	15/5/2045	170,518	0.01%
Comcast Corp.	£200,000	1.88%	20/2/2036	170,355	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	5.38%	1/4/2038	170,137	0.01%
CME Group, Inc.	\$200,000	2.65%	15/3/2032	170,020	0.01%
Duke Energy Carolinas LLC	\$200,000	2.55%	15/4/2031	169,892	0.01%
Merck & Co., Inc.	\$200,000	3.70%	10/2/2045	169,879	0.01%
Morgan Stanley	€200,000	0.50%	7/2/2031	169,581	0.01%
American Municipal Power, Inc.	\$125,000	8.08%	15/2/2050	169,418	0.01%
Public Service Electric & Gas Co.	\$200,000	3.95%	1/5/2042	168,950	0.01%
Apple, Inc.	\$250,000	2.80%	8/2/2061	168,884	0.01%
Apple, Inc.	\$175,000	2.75%	13/1/2025	168,798	0.01%
WFRBS Commercial Mortgage Trust 2014	\$175,000	3.75%	15/9/2057	168,779	0.01%
Pacific Gas & Electric Co.	\$250,000	3.30%	1/8/2040	168,726	0.01%
International Paper Co.	\$200,000	4.35%	15/8/2048	168,616	0.01%
Uniform Mortgage Backed Securities	\$192,877	2.50%	1/9/2041	168,561	0.01%
Comcast Corp.	\$200,000	3.75%	1/4/2040	168,489	0.01%
Uniform Mortgage Backed Securities	\$188,659	3.00%	1/2/2052	168,244	0.01%
Federal Home Loan Mortgage Corp.	\$175,000	2.67%	25/12/2024	168,181	0.01%
Deere & Co.	\$175,000	2.75%	15/4/2025	168,137	0.01%
Apple, Inc.	\$175,000	2.50%	9/2/2025	168,014	0.01%
International Business Machines Corp.	€200,000	0.65%	11/2/2032	167,891	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Bank	\$175,000	4.05%	3/11/2025	167,584	0.01%
GS Mortgage Securities Trust 2013	\$167,926	4.24%	10/8/2046	167,319	0.01%
Ares Capital Corp.	\$175,000	4.25%	1/3/2025	167,094	0.01%
Apple, Inc.	\$175,000	3.20%	11/5/2027	167,063	0.01%
Apache Corp.	\$205,000	5.10%	1/9/2040	167,052	0.01%
Verizon Communications, Inc.	\$200,000	2.55%	21/3/2031	167,037	0.01%
Verizon Communications, Inc.	€200,000	0.75%	22/3/2032	166,960	0.01%
State Board of Administration Finance Corp.	\$200,000	2.15%	1/7/2030	166,918	0.01%
Amgen, Inc.	\$195,000	2.45%	21/2/2030	166,895	0.01%
Citigroup, Inc.	\$200,000	3.06%	25/1/2033	166,823	0.01%
Microsoft Corp.	\$249,000	2.68%	1/6/2060	166,776	0.01%
Constellation Brands, Inc.	\$175,000	3.70%	6/12/2026	166,745	0.01%
Tyson Foods, Inc.	\$175,000	4.35%	1/3/2029	166,720	0.01%
Costco Wholesale Corp.	\$200,000	1.60%	20/4/2030	166,515	0.01%
Eversource Energy	\$200,000	2.55%	15/3/2031	166,427	0.01%
T-Mobile USA, Inc.	\$200,000	2.55%	15/2/2031	166,232	0.01%
Comcast Corp.	\$200,000	3.97%	1/11/2047	166,129	0.01%
Amazon.com, Inc.	\$250,000	2.50%	3/6/2050	166,008	0.01%
QUALCOMM, Inc.	\$175,000	3.25%	20/5/2027	165,905	0.01%
Mastercard, Inc.	\$200,000	2.00%	18/11/2031	165,510	0.01%
Government National Mortgage Association Uniform Mortgage Backed Securities	\$160,103	7.00%	20/11/2052	165,393	0.01%
Government National Mortgage Association	\$165,741	5.50%	1/11/2052	165,221	0.01%
Government National Mortgage Association	\$167,951	5.00%	20/1/2053	164,990	0.01%
Apple, Inc.	\$175,000	3.00%	13/11/2027	164,930	0.01%
Coca-Cola Co.	€200,000	0.50%	9/3/2033	164,818	0.01%
Ventas Realty LP	\$175,000	2.65%	15/1/2025	164,813	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	6.48%	23/10/2045	164,775	0.01%
Apple, Inc.	\$250,000	2.55%	20/8/2060	164,737	0.01%
Athene Holding Ltd.	\$200,000	3.50%	15/1/2031	164,735	0.01%
Uniform Mortgage Backed Securities	\$180,653	2.50%	1/1/2037	164,712	0.01%
Amgen, Inc.	\$200,000	4.40%	22/2/2062	164,686	0.01%
Estee Lauder Cos, Inc.	\$200,000	1.95%	15/3/2031	164,356	0.01%
AT&T, Inc.	CAD225,000	4.00%	25/11/2025	164,281	0.01%
Wells Fargo & Co.	\$190,000	2.88%	30/10/2030	164,224	0.01%
Morgan Stanley	\$250,000	2.80%	25/1/2052	164,206	0.01%
AT&T, Inc.	€150,000	4.30%	18/11/2034	164,137	0.01%
Walmart, Inc.	\$175,000	3.25%	8/7/2029	164,127	0.01%
University of California	\$200,000	1.61%	15/5/2030	164,098	0.01%
Warnermedia Holdings, Inc.	\$170,000	3.64%	15/3/2025	164,003	0.01%
Bank of America Corp.	\$205,000	2.30%	21/7/2032	163,880	0.01%
JPMorgan Chase & Co.	\$200,000	2.55%	8/11/2032	163,678	0.01%
Crown Castle, Inc.	\$175,000	3.65%	1/9/2027	163,591	0.01%
Uniform Mortgage Backed Securities	\$176,141	3.50%	1/2/2050	163,187	0.01%
State of California	\$135,000	7.50%	1/4/2034	163,015	0.01%
Uniform Mortgage Backed Securities	\$177,423	3.50%	1/7/2052	162,848	0.01%
Bank of America Corp.	\$200,000	2.57%	20/10/2032	162,786	0.01%
Connecticut Light & Power Co.	\$200,000	2.05%	1/7/2031	162,704	0.01%
Keurig Dr Pepper, Inc.	\$175,000	4.05%	15/4/2032	162,636	0.01%
Citigroup, Inc.	\$175,000	3.52%	27/10/2028	162,605	0.01%
Bristol-Myers Squibb Co.	\$200,000	3.70%	15/3/2052	162,274	0.01%
Federal Home Loan Mortgage Corp.	\$171,000	3.24%	25/4/2027	162,071	0.01%
FMC Corp.	\$185,000	3.45%	1/10/2029	162,064	0.01%
Uniform Mortgage Backed Securities	\$160,000	6.00%	1/6/2053	161,755	0.01%
Federal National Mortgage Association	\$175,000	1.88%	24/9/2026	161,507	0.01%
Government National Mortgage Association	\$168,665	4.00%	20/6/2048	161,431	0.01%
General Electric Co.	\$150,000	5.88%	14/1/2038	161,280	0.01%
Corebridge Financial, Inc.	\$200,000	4.35%	5/4/2042	161,201	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	2.80%	1/4/2031	161,197	0.01%
HP, Inc.	\$200,000	2.65%	17/6/2031	161,181	0.01%
Federal Home Loan Mortgage Corp.	\$171,836	2.50%	1/1/2031	160,764	0.01%
National Rural Utilities Cooperative Finance Corp.	\$190,000	4.30%	15/3/2049	160,764	0.01%
Wells Fargo & Co.	\$200,000	3.90%	1/5/2045	160,686	0.01%
Union Electric Co.	\$250,000	2.63%	15/3/2051	160,262	0.01%
Coca-Cola Co.	€200,000	0.95%	6/5/2036	160,259	0.01%
Coca-Cola Co.	\$200,000	1.38%	15/3/2031	160,239	0.01%
Stanley Black & Decker, Inc.	\$210,000	4.00%	15/3/2060	160,138	0.01%
T-Mobile USA, Inc.	\$200,000	2.25%	15/11/2031	160,030	0.01%
Citigroup, Inc.	\$125,000	8.13%	15/7/2039	159,942	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	\$200,000	2.00%	16/9/2031	159,877	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Co. of Colorado	\$200,000	1.88%	15/6/2031	159,542	0.01%
Regeneron Pharmaceuticals, Inc.	\$200,000	1.75%	15/9/2030	159,408	0.01%
Citigroup, Inc.	\$150,000	6.27%	17/11/2033	159,170	0.01%
Prologis Euro Finance LLC	€200,000	0.50%	16/2/2032	159,138	0.01%
Federal Farm Credit Banks Funding Corp.	\$161,000	4.50%	18/11/2024	159,135	0.01%
Union Pacific Corp.	\$200,000	3.84%	20/3/2060	158,896	0.01%
DTE Electric Co.	\$200,000	3.70%	15/3/2045	158,815	0.01%
Northwestern Mutual Global Funding	\$160,000	4.90%	12/6/2028	158,747	0.01%
United Parcel Service, Inc.	\$200,000	3.40%	1/9/2049	158,445	0.01%
JPMorgan Chase & Co.	\$200,000	1.76%	19/11/2031	158,366	0.01%
Cigna Group	\$170,000	4.90%	15/12/2048	158,115	0.01%
PNC Financial Services Group, Inc.	\$175,000	3.45%	23/4/2029	158,019	0.01%
ConocoPhillips	\$137,000	6.50%	1/2/2039	157,938	0.01%
Wells Fargo & Co.	\$180,000	4.61%	25/4/2053	157,900	0.01%
Interstate Power & Light Co.	\$190,000	2.30%	1/6/2030	157,876	0.01%
Citigroup, Inc.	\$150,000	5.88%	30/1/2042	157,536	0.01%
McDonald's Corp.	\$175,000	4.45%	1/3/2047	157,276	0.01%
Oracle Corp.	\$200,000	4.13%	15/5/2045	157,016	0.01%
Keurig Dr Pepper, Inc.	\$175,000	3.20%	1/5/2030	156,976	0.01%
Realty Income Corp.	\$175,000	4.65%	15/3/2047	156,646	0.01%
Wells Fargo & Co.	\$160,000	4.54%	15/8/2026	156,417	0.01%
Commonwealth Edison Co.	\$200,000	3.65%	15/6/2046	156,368	0.01%
NextEra Energy Capital Holdings, Inc.	\$155,000	6.05%	1/3/2025	155,904	0.01%
Humana, Inc.	\$150,000	5.88%	1/3/2033	155,641	0.01%
Ally Financial, Inc.	\$150,000	8.00%	1/11/2031	155,618	0.01%
Uniform Mortgage Backed Securities	\$167,079	3.50%	1/1/2048	155,381	0.01%
Uniform Mortgage Backed Securities	\$155,656	5.00%	1/9/2049	155,317	0.01%
Goldman Sachs Group, Inc.	€150,000	1.25%	1/5/2025	155,192	0.01%
Altria Group, Inc.	\$225,000	4.00%	4/2/2061	155,107	0.01%
Occidental Petroleum Corp.	\$150,000	6.60%	15/3/2046	154,851	0.01%
Hewlett Packard Enterprise Co.	\$155,000	5.90%	1/10/2024	154,816	0.01%
Uniform Mortgage Backed Securities	\$165,804	3.50%	1/4/2046	154,373	0.01%
Consumers Energy Co.	\$175,000	4.35%	15/4/2049	154,342	0.01%
Amazon.com, Inc.	\$200,000	2.88%	12/5/2041	154,330	0.01%
UnitedHealth Group, Inc.	\$200,000	3.05%	15/5/2041	154,203	0.01%
Molson Coors Beverage Co.	\$165,000	3.00%	15/7/2026	154,185	0.01%
Corebridge Financial, Inc.	\$200,000	4.40%	5/4/2052	153,940	0.01%
Government National Mortgage Association	\$170,451	3.00%	20/12/2049	153,675	0.01%
Uniform Mortgage Backed Securities	\$165,605	3.50%	1/9/2045	153,606	0.01%
Halliburton Co.	\$175,000	4.75%	1/8/2043	153,384	0.01%
Nestle Holdings, Inc.	\$150,000	4.85%	14/3/2033	153,169	0.01%
Southern California Edison Co.	\$175,000	4.65%	1/10/2043	153,161	0.01%
Kenvue, Inc.	\$150,000	5.05%	22/3/2053	152,912	0.01%
Humana, Inc.	\$150,000	5.75%	1/3/2028	152,890	0.01%
Intel Corp.	\$150,000	5.70%	10/2/2053	152,797	0.01%
Amgen, Inc.	\$150,000	5.75%	2/3/2063	152,459	0.01%
Nationwide Mutual Insurance Co.	\$200,000	4.35%	30/4/2050	152,309	0.01%
Mastercard, Inc.	\$160,000	2.00%	3/3/2025	152,134	0.01%
Starbucks Corp.	\$200,000	3.50%	15/11/2050	151,990	0.01%
Nestle Holdings, Inc.	\$150,000	5.00%	14/3/2028	151,899	0.01%
Morgan Stanley	\$200,000	3.22%	22/4/2042	151,802	0.01%
Uniform Mortgage Backed Securities	\$177,818	2.50%	1/5/2052	151,610	0.01%
Kenvue, Inc.	\$150,000	5.05%	22/3/2028	151,229	0.01%
AbbVie, Inc.	\$165,000	4.75%	15/3/2045	151,112	0.01%
Nestle Holdings, Inc.	\$150,000	5.25%	13/3/2026	151,096	0.01%
ONE Gas, Inc.	\$160,000	4.25%	1/9/2032	151,053	0.01%
Sutter Health	\$200,000	3.16%	15/8/2040	150,965	0.01%
Corning, Inc.	\$200,000	3.90%	15/11/2049	150,739	0.01%
Chubb INA Holdings, Inc.	\$175,000	4.15%	13/3/2043	150,599	0.01%
Texas Natural Gas Securitization Finance Corp.	\$150,000	5.10%	1/4/2035	150,558	0.01%
Kenvue, Inc.	\$150,000	5.50%	22/3/2025	150,393	0.01%
Warnermedia Holdings, Inc.	\$185,000	5.39%	15/3/2062	150,360	0.01%
HCA, Inc.	\$150,000	5.63%	1/9/2028	150,323	0.01%
Mosaic Co.	\$160,000	5.63%	15/11/2043	150,137	0.01%
Chevron Corp.	\$160,000	1.55%	11/5/2025	150,044	0.01%
MetLife, Inc.	\$150,000	6.40%	15/12/2036	149,910	0.01%
Exxon Mobil Corp.	\$165,000	4.33%	19/3/2050	149,857	0.01%
ERAC USA Finance LLC	\$150,000	5.40%	1/5/2053	149,791	0.01%
Williams Cos, Inc.	\$155,000	4.00%	15/9/2025	149,752	0.01%
Sherwin-Williams Co.	\$175,000	4.55%	1/8/2045	149,606	0.01%
Western Midstream Operating LP	\$180,000	5.50%	1/2/2050	149,469	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amazon.com, Inc.	\$150,000	4.70%	29/11/2024	149,148	0.01%
Federal Home Loan Banks	\$150,000	4.63%	6/6/2025	148,977	0.01%
Kraft Heinz Foods Co.	\$150,000	5.50%	1/6/2050	148,976	0.01%
UnitedHealth Group, Inc.	\$150,000	5.05%	15/4/2053	148,910	0.01%
Juniper Networks, Inc.	\$165,000	3.75%	15/8/2029	148,880	0.01%
Intercontinental Exchange, Inc.	\$150,000	5.20%	15/6/2062	148,862	0.01%
Sysco Corp.	\$175,000	4.50%	1/4/2046	148,832	0.01%
UnitedHealth Group, Inc.	\$200,000	3.25%	15/5/2051	148,826	0.01%
Daimler Truck Finance North America LLC	\$150,000	5.20%	17/1/2025	148,717	0.01%
HCA, Inc.	\$150,000	5.38%	1/2/2025	148,711	0.01%
Boeing Co.	\$150,000	5.93%	1/5/2060	148,487	0.01%
Federal Home Loan Banks	\$150,000	4.50%	3/10/2024	148,428	0.01%
Starbucks Corp.	\$150,000	4.80%	15/2/2033	148,299	0.01%
Goldman Sachs Group, Inc.	\$175,000	4.02%	31/10/2038	148,137	0.01%
Boeing Co.	\$150,000	4.88%	1/5/2025	147,850	0.01%
Kraft Heinz Foods Co.	\$150,000	4.63%	30/1/2029	147,768	0.01%
Northrop Grumman Corp.	\$150,000	4.70%	15/3/2033	147,248	0.01%
Honeywell International, Inc.	\$175,000	1.95%	1/6/2030	147,195	0.01%
Principal Life Global Funding II	\$155,000	2.25%	21/11/2024	147,087	0.01%
Bay Area Toll Authority	\$115,000	6.91%	1/10/2050	147,076	0.01%
Goldman Sachs Group, Inc.	\$160,000	4.80%	8/7/2044	146,882	0.01%
AT&T, Inc.	\$200,000	3.65%	1/6/2051	146,743	0.01%
Duke Energy Carolinas LLC	\$200,000	3.45%	15/4/2051	146,730	0.01%
Oracle Corp.	\$150,000	3.40%	8/7/2024	146,725	0.01%
International Business Machines Corp.	\$200,000	2.85%	15/5/2040	146,638	0.01%
ERAC USA Finance LLC	\$150,000	4.90%	1/5/2033	146,603	0.01%
Federal Farm Credit Banks Funding Corp.	\$150,000	3.38%	26/8/2024	146,570	0.01%
Salesforce, Inc.	\$200,000	2.70%	15/7/2041	146,532	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$150,000	6.38%	23/10/2035	146,408	0.01%
Government National Mortgage Association	\$151,556	4.00%	20/8/2043	146,396	0.01%
eBay, Inc.	\$175,000	2.60%	10/5/2031	146,320	0.01%
Uniform Mortgage Backed Securities	\$160,414	3.50%	1/4/2052	146,261	0.01%
UnitedHealth Group, Inc.	\$150,000	4.50%	15/4/2033	146,251	0.01%
Elevance Health, Inc.	\$150,000	4.75%	15/2/2033	145,843	0.01%
Broadcom, Inc.	\$154,000	3.46%	15/9/2026	145,643	0.01%
Oracle Corp.	\$150,000	4.90%	6/2/2033	145,617	0.01%
Uniform Mortgage Backed Securities	\$147,839	5.00%	1/10/2052	145,317	0.01%
Truist Financial Corp.	\$150,000	4.00%	1/5/2025	145,135	0.01%
Hasbro, Inc.	\$160,000	3.90%	19/11/2029	144,908	0.01%
Goldman Sachs Group, Inc.	\$150,000	4.25%	21/10/2025	144,606	0.01%
Metropolitan Life Global Funding I	\$150,000	4.05%	25/8/2025	144,511	0.01%
Apple, Inc.	\$150,000	3.25%	23/2/2026	144,489	0.01%
Gilead Sciences, Inc.	\$150,000	3.65%	1/3/2026	144,391	0.01%
Boeing Co.	\$150,000	2.85%	30/10/2024	144,267	0.01%
BP Capital Markets America, Inc.	\$150,000	3.41%	11/2/2026	144,205	0.01%
Molson Coors Beverage Co.	\$175,000	4.20%	15/7/2046	144,185	0.01%
VF Corp.	\$175,000	2.95%	23/4/2030	144,013	0.01%
Wells Fargo & Co.	\$150,000	4.30%	22/7/2027	143,987	0.01%
Uniform Mortgage Backed Securities	\$154,171	3.50%	1/9/2047	143,919	0.01%
Bank of America Corp.	€140,000	1.95%	27/10/2026	143,712	0.01%
Uniform Mortgage Backed Securities	\$159,675	3.00%	1/6/2042	143,700	0.01%
Meta Platforms, Inc.	\$165,000	4.45%	15/8/2052	143,687	0.01%
UnitedHealth Group, Inc.	\$150,000	4.75%	15/7/2045	143,428	0.01%
Jackson Financial, Inc.	\$150,000	5.17%	8/6/2027	143,219	0.01%
GE Capital Funding LLC	\$150,000	3.45%	15/5/2025	143,206	0.01%
Marathon Oil Corp.	\$150,000	4.40%	15/7/2027	143,173	0.01%
Citigroup, Inc.	¥20,000,000	2.40%	31/10/2025	143,079	0.01%
Uniform Mortgage Backed Securities	\$153,155	3.50%	1/4/2042	143,063	0.01%
GA Global Funding Trust	\$150,000	3.85%	11/4/2025	143,049	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$150,000	5.05%	30/3/2029	143,028	0.01%
Uniform Mortgage Backed Securities	\$153,095	3.50%	1/6/2042	143,021	0.01%
Mosaic Co.	\$150,000	4.05%	15/11/2027	142,916	0.01%
ERP Operating LP	\$150,000	4.15%	1/12/2028	142,547	0.01%
Utah Acquisition Sub, Inc.	\$150,000	3.95%	15/6/2026	142,445	0.01%
LC19 Commercial Mortgage Trust 2015	\$150,000	3.53%	10/2/2048	142,332	0.01%
Kraft Heinz Foods Co.	\$150,000	5.20%	15/7/2045	142,294	0.01%
Walmart, Inc.	\$200,000	2.65%	22/9/2051	142,245	0.01%
Wells Fargo & Co.	\$150,000	4.15%	24/1/2029	142,144	0.01%
American Express Co.	\$150,000	3.13%	20/5/2026	142,055	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American National Group LLC	\$150,000	6.14%	13/6/2032	141,934	0.01%
Metropolitan Life Global Funding I	\$150,000	4.30%	25/8/2029	141,934	0.01%
Air Lease Corp.	\$150,000	3.38%	1/7/2025	141,851	0.01%
American Tower Corp.	€150,000	0.40%	15/2/2027	141,807	0.01%
Progress Energy, Inc.	\$125,000	7.75%	1/3/2031	141,735	0.01%
Uniform Mortgage Backed Securities	\$145,691	4.50%	1/12/2052	141,516	0.01%
Duke Energy Ohio, Inc.	\$170,000	2.13%	1/6/2030	141,148	0.01%
Government National Mortgage Association	\$138,634	6.50%	20/2/2053	141,104	0.01%
Pfizer, Inc.	£100,000	6.50%	3/6/2038	141,080	0.01%
Altria Group, Inc.	\$150,000	5.38%	31/1/2044	141,039	0.01%
NIKE, Inc.	\$150,000	2.75%	27/3/2027	141,012	0.01%
CubeSmart LP	\$150,000	4.38%	15/2/2029	140,871	0.01%
Exxon Mobil Corp.	\$160,000	4.11%	1/3/2046	140,832	0.01%
JPMorgan Chase & Co.	\$150,000	3.63%	1/12/2027	140,778	0.01%
Boston Scientific Corp.	\$150,000	1.90%	1/6/2025	140,637	0.01%
T-Mobile USA, Inc.	\$200,000	3.30%	15/2/2051	140,422	0.01%
QUALCOMM, Inc.	\$155,000	4.30%	20/5/2047	140,340	0.01%
Coca-Cola Co.	\$200,000	2.60%	1/6/2050	140,178	0.01%
AbbVie, Inc.	\$150,000	2.95%	21/11/2026	140,176	0.01%
Crown Castle, Inc.	\$150,000	3.80%	15/2/2028	140,071	0.01%
Kilroy Realty LP	\$200,000	2.50%	15/11/2032	140,069	0.01%
Texas Instruments, Inc.	\$150,000	2.90%	3/11/2027	140,015	0.01%
JPMDB Commercial Mortgage Securities Trust 2018	\$150,000	4.21%	15/6/2051	139,921	0.01%
JPMorgan Chase & Co.	\$200,000	3.11%	22/4/2051	139,883	0.01%
Federal National Mortgage Association	\$175,000	1.51%	25/3/2031	139,841	0.01%
Exxon Mobil Corp.	\$145,000	2.99%	19/3/2025	139,750	0.01%
AbbVie, Inc.	\$150,000	4.85%	15/6/2044	139,731	0.01%
Stryker Corp.	\$150,000	4.63%	15/3/2046	139,593	0.01%
Aon Global Ltd.	\$160,000	4.60%	14/6/2044	139,403	0.01%
Morgan Stanley	\$125,000	6.38%	24/7/2042	139,390	0.01%
Home Depot, Inc.	\$175,000	3.63%	15/4/2052	139,377	0.01%
Cigna Group	\$190,000	3.40%	15/3/2050	138,829	0.01%
Alabama Power Co.	\$200,000	3.13%	15/7/2051	138,527	0.01%
Truist Bank	\$150,000	1.50%	10/3/2025	138,505	0.01%
Williams Cos, Inc.	\$150,000	5.40%	4/3/2044	138,491	0.01%
Apple, Inc.	\$200,000	2.65%	8/2/2051	138,104	0.01%
Uniform Mortgage Backed Securities	\$145,223	2.50%	1/9/2027	138,038	0.01%
Uniform Mortgage Backed Securities	\$153,357	3.00%	1/4/2042	138,014	0.01%
CenterPoint Energy Houston Electric LLC	\$145,000	4.85%	1/10/2052	137,938	0.01%
Franklin Resources, Inc.	\$175,000	1.60%	30/10/2030	137,884	0.01%
Pacific LifeCorp	\$200,000	3.35%	15/9/2050	137,805	0.01%
Port Authority of New York & New Jersey	\$150,000	4.46%	1/10/2062	137,615	0.01%
Burlington Northern Santa Fe LLC	\$150,000	4.45%	15/1/2053	137,486	0.01%
Lincoln National Corp.	\$190,000	4.35%	1/3/2048	137,189	0.01%
BlackRock, Inc.	\$170,000	2.10%	25/2/2032	137,177	0.01%
Federal Home Loan Mortgage Corp.	\$147,297	2.50%	1/3/2030	137,058	0.01%
Elevance Health, Inc.	\$150,000	4.65%	15/1/2043	136,951	0.01%
Energy Transfer LP	\$125,000	7.50%	1/7/2038	136,901	0.01%
Progressive Corp.	\$160,000	4.20%	15/3/2048	136,748	0.01%
Emerson Electric Co.	\$200,000	2.80%	21/12/2051	136,246	0.01%
Salesforce, Inc.	\$200,000	3.05%	15/7/2061	136,125	0.01%
Citigroup, Inc.	\$150,000	4.65%	23/7/2048	135,935	0.01%
Pacific Gas & Electric Co.	\$150,000	4.55%	1/7/2030	135,753	0.01%
Lowe's Cos, Inc.	\$150,000	3.75%	1/4/2032	135,627	0.01%
Paramount Global	\$150,000	4.95%	15/1/2031	135,494	0.01%
Verizon Communications, Inc.	\$150,000	4.27%	15/1/2036	135,480	0.01%
Oracle Corp.	\$175,000	3.60%	1/4/2040	135,414	0.01%
PacifiCorp	\$175,000	4.13%	15/1/2049	135,301	0.01%
Amazon.com, Inc.	\$150,000	4.25%	22/8/2057	135,290	0.01%
Port Authority of New York & New Jersey	\$135,000	4.93%	1/10/2051	135,098	0.01%
Uniform Mortgage Backed Securities	\$145,273	3.50%	1/7/2046	135,002	0.01%
Johnson & Johnson	\$150,000	3.63%	3/3/2037	134,986	0.01%
Boeing Co.	\$155,000	2.95%	1/2/2030	134,860	0.01%
Nestle Holdings, Inc.	\$150,000	0.63%	15/1/2026	134,740	0.01%
Connecticut Light & Power Co.	\$150,000	0.75%	1/12/2025	134,637	0.01%
Nestle Holdings, Inc.	\$150,000	3.90%	24/9/2038	134,605	0.01%
Consolidated Edison Co. of New York, Inc.	\$165,000	3.95%	1/4/2050	134,548	0.01%
Oracle Corp.	\$175,000	4.00%	15/7/2046	134,523	0.01%
Uniform Mortgage Backed Securities	\$131,734	7.00%	1/2/2053	134,511	0.01%
Nasdaq, Inc.	\$200,000	2.50%	21/12/2040	134,213	0.01%
Raytheon Technologies Corp.	\$125,000	6.05%	1/6/2036	134,155	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pacific Gas & Electric Co.	\$200,000	4.00%	1/12/2046	134,130	0.01%
Goldman Sachs Group, Inc.	\$150,000	1.43%	9/3/2027	134,121	0.01%
Philip Morris International, Inc.	€200,000	1.45%	1/8/2039	134,043	0.01%
Union Pacific Corp.	\$165,000	3.88%	1/2/2055	134,005	0.01%
Morgan Stanley	\$150,000	4.38%	22/1/2047	133,992	0.01%
Fidelity National Information Services, Inc.	\$150,000	1.15%	1/3/2026	133,891	0.01%
Daimler Truck Finance North America LLC	\$150,000	2.00%	14/12/2026	133,885	0.01%
Bank of America Corp.	\$150,000	1.73%	22/7/2027	133,846	0.01%
Marathon Petroleum Corp.	\$135,000	5.13%	15/12/2026	133,837	0.01%
Uniform Mortgage Backed Securities	\$144,009	3.50%	1/8/2046	133,828	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	1.20%	15/11/2025	133,687	0.01%
DuPont de Nemours, Inc.	\$135,000	5.42%	15/11/2048	133,392	0.01%
BP Capital Markets America, Inc.	\$135,000	4.81%	13/2/2033	133,153	0.01%
Home Depot, Inc.	\$150,000	4.25%	1/4/2046	133,012	0.01%
Virginia Electric & Power Co.	\$100,000	8.88%	15/11/2038	132,921	0.01%
Energy Transfer LP	\$140,000	2.90%	15/5/2025	132,899	0.01%
Exelon Corp.	\$150,000	4.70%	15/4/2050	132,826	0.01%
Verizon Communications, Inc.	\$150,000	4.52%	15/9/2048	132,520	0.01%
Hershey Co.	\$151,000	2.45%	15/11/2029	132,515	0.01%
Uniform Mortgage Backed Securities	\$153,061	1.50%	1/8/2035	132,498	0.01%
Nestle Holdings, Inc.	\$150,000	1.15%	14/1/2027	132,272	0.01%
UnitedHealth Group, Inc.	\$150,000	4.25%	15/6/2048	132,221	0.01%
Johnson & Johnson	\$150,000	3.70%	1/3/2046	132,107	0.01%
MPLX LP	\$140,000	4.00%	15/3/2028	131,920	0.01%
Federal Home Loan Mortgage Corp.	\$150,000	1.34%	25/9/2027	131,763	0.01%
Becton Dickinson & Co.	\$150,000	2.82%	20/5/2030	131,140	0.01%
Bank of America Corp.	\$200,000	2.83%	24/10/2051	131,116	0.01%
Puget Sound Energy, Inc.	\$155,000	4.22%	15/6/2048	131,095	0.01%
Duke Energy Florida LLC	\$175,000	3.40%	1/10/2046	131,056	0.01%
Uniform Mortgage Backed Securities	\$144,219	3.00%	1/5/2040	131,049	0.01%
Energy Transfer LP	\$155,000	5.00%	15/5/2050	130,972	0.01%
Williams Cos, Inc.	\$150,000	4.85%	1/3/2048	130,545	0.01%
Public Storage	\$150,000	1.85%	1/5/2028	130,339	0.01%
Oglethorpe Power Corp.	\$175,000	3.75%	1/8/2050	130,300	0.01%
Republic Services, Inc.	\$135,000	2.50%	15/8/2024	130,265	0.01%
Goldman Sachs Group, Inc.	£100,000	7.25%	10/4/2028	130,131	0.01%
Alphabet, Inc.	\$150,000	0.80%	15/8/2027	129,900	0.01%
Medtronic Global Holdings SCA	€123,000	2.63%	15/10/2025	129,871	0.01%
International Business Machines Corp.	€122,000	4.00%	6/2/2043	129,612	0.01%
Berkshire Hathaway, Inc.	€150,000	1.63%	16/3/2035	129,606	0.01%
UDR, Inc.	\$175,000	2.10%	15/6/2033	129,522	0.01%
Diamondback Energy, Inc.	\$125,000	6.25%	15/3/2033	129,454	0.01%
Mastercard, Inc.	\$150,000	3.85%	26/3/2050	129,394	0.01%
Willis North America, Inc.	\$150,000	2.95%	15/9/2029	129,297	0.01%
Exxon Mobil Corp.	\$165,000	3.45%	15/4/2051	128,767	0.01%
Johnson & Johnson	\$200,000	2.45%	1/9/2060	128,702	0.01%
Tennessee Gas Pipeline Co. LLC	\$150,000	2.90%	1/3/2030	128,400	0.01%
Burlington Northern Santa Fe LLC	\$150,000	4.05%	15/6/2048	128,392	0.01%
Leland Stanford Junior University	\$150,000	3.65%	1/5/2048	128,280	0.01%
Southern California Edison Co.	\$175,000	3.60%	1/2/2045	128,168	0.01%
John Deere Financial, Inc.	CAD195,000	1.34%	8/9/2027	127,858	0.01%
Kraft Heinz Foods Co.	\$150,000	4.38%	1/6/2046	127,812	0.01%
Masco Corp.	\$150,000	1.50%	15/2/2028	127,754	0.01%
Parker-Hannifin Corp.	\$150,000	4.10%	1/3/2047	127,588	0.01%
Aircastle Ltd.	\$150,000	2.85%	26/1/2028	127,563	0.01%
UnitedHealth Group, Inc.	\$140,000	4.25%	15/3/2043	127,393	0.01%
Amgen, Inc.	\$140,000	2.20%	21/2/2027	127,198	0.01%
Schlumberger Holdings Corp.	\$135,000	3.90%	17/5/2028	127,179	0.01%
Essential Utilities, Inc.	\$150,000	2.70%	15/4/2030	127,082	0.01%
Starbucks Corp.	\$150,000	2.25%	12/3/2030	126,940	0.01%
Charles Schwab Corp.	\$125,000	5.85%	19/5/2034	126,868	0.01%
Comcast Corp.	\$200,000	2.99%	1/11/2063	126,717	0.01%
Entergy Texas, Inc.	\$160,000	1.75%	15/3/2031	126,697	0.01%
Exelon Corp.	\$125,000	5.63%	15/6/2035	126,526	0.01%
Uniform Mortgage Backed Securities	\$123,205	6.50%	1/11/2052	126,499	0.01%
Dell International LLC/EMC Corp.	\$125,000	5.75%	1/2/2033	126,258	0.01%
Government National Mortgage Association	\$131,748	4.00%	20/3/2049	126,098	0.01%
HCA, Inc.	\$125,000	5.88%	1/2/2029	125,650	0.01%
PG&E Wildfire Recovery Funding LLC	\$132,193	3.59%	1/6/2030	125,330	0.01%
STERIS Irish FinCo UnLtd Co.	\$150,000	2.70%	15/3/2031	125,236	0.01%
Uniform Mortgage Backed Securities	\$137,046	3.50%	1/6/2050	125,181	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ERAC USA Finance LLC	\$125,000	5.63%	15/3/2042	125,117	0.01%
Citigroup, Inc.	\$150,000	2.57%	3/6/2031	125,086	0.01%
Public Storage	\$150,000	2.30%	1/5/2031	125,026	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	124,891	0.01%
JPMorgan Chase & Co.	\$150,000	4.03%	24/7/2048	124,707	0.01%
DTE Energy Co.	\$130,000	2.53%	1/10/2024	124,474	0.01%
Federal Home Loan Banks	\$125,000	4.38%	12/6/2026	124,259	0.01%
Home Depot, Inc.	\$200,000	2.38%	15/3/2051	124,139	0.01%
Enterprise Products Operating LLC	\$150,000	5.38%	15/2/2078	124,138	0.01%
Chubb INA Holdings, Inc.	\$137,000	4.35%	3/11/2045	124,042	0.01%
Virginia Electric & Power Co.	\$150,000	4.00%	15/1/2043	123,912	0.01%
Kimberly-Clark Corp.	\$150,000	2.00%	2/11/2031	123,865	0.01%
University of Virginia	\$200,000	2.26%	1/9/2050	123,721	0.01%
Hewlett Packard Enterprise Co.	\$125,000	4.90%	15/10/2025	123,300	0.01%
NIKE, Inc.	\$150,000	3.25%	27/3/2040	123,267	0.01%
MPLX LP	\$125,000	4.88%	1/12/2024	123,263	0.01%
Uniform Mortgage Backed Securities	\$123,607	5.50%	1/10/2052	123,235	0.01%
Nestle Holdings, Inc.	\$150,000	1.88%	14/9/2031	123,031	0.01%
T-Mobile USA, Inc.	\$175,000	3.60%	15/11/2060	122,848	0.01%
S&P Global, Inc.	\$150,000	3.70%	1/3/2052	122,808	0.01%
Visa, Inc.	\$200,000	2.00%	15/8/2050	122,735	0.01%
Amazon.com, Inc.	\$120,000	4.80%	5/12/2034	122,581	0.01%
Apollo Management Holdings LP	\$150,000	2.65%	5/6/2030	122,561	0.01%
Regents of the University of California Medical Center Pooled Revenue	\$175,000	3.26%	15/5/2060	122,533	0.01%
John Deere Capital Corp.	\$125,000	4.35%	15/9/2032	122,515	0.01%
Berkshire Hathaway Finance Corp.	\$148,000	3.85%	15/3/2052	122,430	0.01%
Sysco Corp.	\$117,000	5.95%	1/4/2030	122,390	0.01%
Halliburton Co.	\$135,000	5.00%	15/11/2045	122,191	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$125,000	5.75%	1/6/2028	122,115	0.00%
Walmart, Inc.	\$125,000	3.55%	26/6/2025	121,794	0.00%
Morgan Stanley	£100,000	5.79%	18/11/2033	121,765	0.00%
General Motors Co.	\$125,000	5.00%	1/10/2028	121,528	0.00%
General Mills, Inc.	\$125,000	4.20%	17/4/2028	121,432	0.00%
MidAmerican Energy Co.	\$150,000	3.95%	1/8/2047	121,365	0.00%
Alphabet, Inc.	\$150,000	1.10%	15/8/2030	121,329	0.00%
Duke Energy Indiana LLC	\$190,000	2.75%	1/4/2050	121,314	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.90%	25/4/2028	121,274	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.90%	25/8/2028	121,195	0.00%
Government National Mortgage Association	\$129,758	3.50%	20/8/2049	121,167	0.00%
Constellation Energy Generation LLC	\$125,000	5.60%	15/6/2042	121,146	0.00%
Oracle Corp.	\$125,000	5.55%	6/2/2053	121,111	0.00%
Discovery Communications LLC	\$150,000	4.88%	1/4/2043	121,108	0.00%
Dominion Energy, Inc.	\$110,000	7.00%	15/6/2038	120,961	0.00%
Verizon Communications, Inc.	\$132,000	4.86%	21/8/2046	120,958	0.00%
Apple, Inc.	CAD165,000	2.51%	19/8/2024	120,948	0.00%
State of California	\$100,000	7.35%	1/11/2039	120,944	0.00%
Cigna Group	\$125,000	4.38%	15/10/2028	120,926	0.00%
Boston Gas Co.	\$140,000	3.00%	1/8/2029	120,830	0.00%
Commonwealth of Massachusetts	\$125,000	4.11%	15/7/2031	120,774	0.00%
Glencore Funding LLC	\$150,000	2.63%	23/9/2031	120,688	0.00%
Morgan Stanley	\$125,000	3.88%	27/1/2026	120,632	0.00%
General Motors Financial Co., Inc.	£100,000	5.15%	15/8/2026	120,592	0.00%
Bristol-Myers Squibb Co.	\$150,000	3.90%	15/3/2062	120,552	0.00%
Walt Disney Co.	\$150,000	3.80%	13/5/2060	120,534	0.00%
HCA, Inc.	\$175,000	3.50%	15/7/2051	120,520	0.00%
Cintas Corp. No 2	\$125,000	3.70%	1/4/2027	120,452	0.00%
Mars, Inc.	\$175,000	2.38%	16/7/2040	120,219	0.00%
Elevance Health, Inc.	\$155,000	3.70%	15/9/2049	120,105	0.00%
Walt Disney Co.	CAD170,000	3.06%	30/3/2027	119,757	0.00%
Citigroup, Inc.	\$125,000	4.30%	20/11/2026	119,740	0.00%
AutoZone, Inc.	\$125,000	4.75%	1/2/2033	119,698	0.00%
Cargill, Inc.	€110,000	3.88%	24/4/2030	119,654	0.00%
NGPL PipeCo LLC	\$145,000	3.25%	15/7/2031	119,636	0.00%
Centene Corp.	\$150,000	2.50%	1/3/2031	119,608	0.00%
CVS Health Corp.	\$125,000	5.30%	5/12/2043	119,530	0.00%
McDonald's Corp.	\$125,000	4.88%	9/12/2045	119,488	0.00%
ACE Capital Trust II	\$100,000	9.70%	1/4/2030	119,477	0.00%
Government National Mortgage Association	\$122,117	4.50%	20/4/2049	119,420	0.00%
Walt Disney Co.	\$150,000	3.60%	13/1/2051	119,366	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	2.70%	1/11/2024	119,279	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mid-America Apartments LP	\$125,000	4.20%	15/6/2028	119,266	0.00%
Uniform Mortgage Backed Securities	\$123,105	4.00%	1/9/2037	119,136	0.00%
Federal National Mortgage Association	\$150,000	1.29%	25/1/2031	119,128	0.00%
CVS Health Corp.	\$150,000	1.88%	28/2/2031	119,104	0.00%
Waste Management, Inc.	\$125,000	4.15%	15/4/2032	119,072	0.00%
Caterpillar, Inc.	\$125,000	4.75%	15/5/2064	118,991	0.00%
3M Co.	\$125,000	2.65%	15/4/2025	118,969	0.00%
Boeing Co.	\$130,000	2.70%	1/2/2027	118,833	0.00%
Western Union Co.	\$150,000	2.75%	15/3/2031	118,754	0.00%
Eaton Corp.	\$125,000	4.15%	15/3/2033	118,736	0.00%
AT&T, Inc.	\$125,000	4.30%	15/2/2030	118,689	0.00%
Government National Mortgage Association	\$131,536	3.00%	20/1/2050	118,554	0.00%
VICI Properties LP	\$125,000	4.75%	15/2/2028	118,429	0.00%
KeyBank NA	\$150,000	3.90%	13/4/2029	118,376	0.00%
Caterpillar, Inc.	\$150,000	3.25%	9/4/2050	118,126	0.00%
John Deere Capital Corp.	\$125,000	3.90%	7/6/2032	118,046	0.00%
Cigna Group	\$125,000	4.80%	15/8/2038	117,989	0.00%
MetLife, Inc.	\$125,000	5.00%	15/7/2052	117,873	0.00%
Lockheed Martin Corp.	\$125,000	3.90%	15/6/2032	117,763	0.00%
Crown Castle, Inc.	\$125,000	4.30%	15/2/2029	117,681	0.00%
Marsh & McLennan Cos, Inc.	\$125,000	4.90%	15/3/2049	117,678	0.00%
Benchmark 2018-B7 Mortgage Trust	\$125,000	4.51%	15/5/2053	117,512	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.79%	25/1/2034	117,411	0.00%
HCA, Inc.	\$125,000	5.50%	15/6/2047	117,380	0.00%
Bank of New York Mellon Corp.	\$125,000	1.60%	24/4/2025	117,180	0.00%
Williams Cos, Inc.	\$130,000	5.10%	15/9/2045	117,101	0.00%
Aetna, Inc.	\$150,000	3.88%	15/8/2047	117,061	0.00%
Broadcom, Inc.	\$150,000	2.60%	15/2/2033	116,929	0.00%
Jefferies Financial Group, Inc.	\$115,000	6.50%	20/1/2043	116,743	0.00%
BP Capital Markets America, Inc.	\$120,000	4.23%	6/11/2028	116,680	0.00%
Freepoint-McMoRan, Inc.	\$125,000	5.45%	15/3/2043	116,550	0.00%
Berkshire Hathaway Energy Co.	\$150,000	1.65%	15/5/2031	116,498	0.00%
National Securities Clearing Corp.	\$125,000	1.50%	23/4/2025	116,183	0.00%
Steel Dynamics, Inc.	\$175,000	3.25%	15/10/2050	116,091	0.00%
CommonSpirit Health	\$150,000	3.91%	1/10/2050	115,994	0.00%
Sammons Financial Group, Inc.	\$150,000	3.35%	16/4/2031	115,935	0.00%
JPMorgan Chase & Co.	\$125,000	3.51%	23/1/2029	115,757	0.00%
Celanese US Holdings LLC	\$115,000	6.38%	15/7/2032	115,716	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$150,000	3.00%	15/5/2032	115,703	0.00%
Uniform Mortgage Backed Securities	\$121,723	3.00%	1/4/2033	115,560	0.00%
Walt Disney Co.	\$140,000	3.50%	13/5/2040	115,475	0.00%
MidAmerican Energy Co.	\$125,000	4.80%	15/9/2043	115,442	0.00%
State Board of Administration Finance Corp.	\$125,000	1.26%	1/7/2025	115,403	0.00%
BMW US Capital LLC	\$125,000	3.70%	1/4/2032	115,007	0.00%
Boeing Co.	\$150,000	3.90%	1/5/2049	114,835	0.00%
Lowe's Cos, Inc.	\$175,000	3.00%	15/10/2050	114,650	0.00%
Home Depot, Inc.	\$150,000	3.35%	15/4/2050	114,506	0.00%
CommonSpirit Health	\$130,000	3.35%	1/10/2029	114,425	0.00%
McDonald's Corp.	\$145,000	3.63%	1/9/2049	114,413	0.00%
Verizon Communications, Inc.	€100,000	4.75%	31/10/2034	114,372	0.00%
Intercontinental Exchange, Inc.	\$175,000	3.00%	15/9/2060	114,330	0.00%
Amgen, Inc.	£100,000	4.00%	13/9/2029	114,321	0.00%
KKR Group Finance Co. II LLC	\$125,000	5.50%	1/2/2043	114,066	0.00%
Booking Holdings, Inc.	€100,000	4.75%	15/11/2034	113,982	0.00%
JM Smucker Co.	\$125,000	4.25%	15/3/2035	113,844	0.00%
Pinnacle West Capital Corp.	\$125,000	1.30%	15/6/2025	113,774	0.00%
Government National Mortgage Association	\$117,689	4.00%	20/5/2042	113,720	0.00%
Campbell Soup Co.	\$135,000	2.38%	24/4/2030	113,663	0.00%
Deere & Co.	\$125,000	3.90%	9/6/2042	113,280	0.00%
Medtronic, Inc.	\$118,000	4.38%	15/3/2035	113,273	0.00%
Kraft Heinz Foods Co.	\$125,000	4.63%	1/10/2039	113,134	0.00%
Duke Energy Carolinas LLC	\$130,000	4.25%	15/12/2041	112,653	0.00%
FedEx Corp.	\$125,000	3.10%	5/8/2029	112,627	0.00%
CenterPoint Energy Houston Electric LLC	\$150,000	3.35%	1/4/2051	112,396	0.00%
Booking Holdings, Inc.	€100,000	4.50%	15/11/2031	112,352	0.00%
Cheniere Energy, Inc.	\$120,000	4.63%	15/10/2028	112,231	0.00%
Bank of New York Mellon Corp.	\$125,000	3.30%	23/8/2029	112,229	0.00%
United Parcel Service, Inc.	\$100,000	6.20%	15/1/2038	111,937	0.00%
AbbVie, Inc.	\$125,000	4.40%	6/11/2042	111,912	0.00%
Teachers Insurance & Annuity Association of America	\$100,000	6.85%	16/12/2039	111,626	0.00%
International Flavors & Fragrances, Inc.	\$125,000	1.23%	1/10/2025	111,487	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GE HealthCare Technologies, Inc.	\$100,000	6.38%	22/11/2052	111,225	0.00%
KKR Group Finance Co. VI LLC	\$125,000	3.75%	1/7/2029	111,025	0.00%
GATX Corp.	\$175,000	3.10%	1/6/2051	111,014	0.00%
PayPal Holdings, Inc.	\$125,000	2.85%	1/10/2029	110,984	0.00%
Government National Mortgage Association	\$108,789	6.50%	20/1/2053	110,728	0.00%
Silgan Holdings, Inc.	\$125,000	1.40%	1/4/2026	110,652	0.00%
Trustees of Princeton University	\$100,000	5.70%	1/3/2039	110,372	0.00%
Indiana Michigan Power Co.	\$125,000	4.55%	15/3/2046	110,303	0.00%
Verisk Analytics, Inc.	\$150,000	3.63%	15/5/2050	110,269	0.00%
Bank of America Corp.	CAD150,000	3.41%	20/9/2025	110,062	0.00%
Government National Mortgage Association	\$109,258	6.00%	20/3/2053	109,978	0.00%
Nevada Power Co.	\$100,000	6.75%	1/7/2037	109,909	0.00%
MPLX LP	\$125,000	5.20%	1/3/2047	109,833	0.00%
Prologis Euro Finance LLC	€100,000	4.63%	23/5/2033	109,768	0.00%
Fiserv, Inc.	€100,000	4.50%	24/5/2031	109,680	0.00%
Elevance Health, Inc.	\$100,000	6.10%	15/10/2052	109,568	0.00%
HCA, Inc.	\$125,000	3.50%	1/9/2030	109,493	0.00%
Cigna Group	\$150,000	3.40%	15/3/2051	109,430	0.00%
Citigroup, Inc.	£100,000	1.75%	23/10/2026	109,418	0.00%
Citibank Credit Card Issuance Trust	\$100,000	6.15%	15/6/2039	109,399	0.00%
Fidelity National Financial, Inc.	\$125,000	3.40%	15/6/2030	109,283	0.00%
General Mills, Inc.	€100,000	3.91%	13/4/2029	109,154	0.00%
Kroger Co.	\$125,000	4.45%	1/2/2047	109,100	0.00%
Medtronic Global Holdings SCA	€104,000	3.38%	15/10/2034	109,060	0.00%
Commonwealth Edison Co.	\$125,000	4.35%	15/11/2045	109,023	0.00%
Realty Income Corp.	€100,000	5.13%	6/7/2034	108,994	0.00%
UnitedHealth Group, Inc.	\$130,000	3.50%	15/8/2039	108,986	0.00%
Nestle Finance International Ltd.	€100,000	3.38%	15/11/2034	108,952	0.00%
GS Mortgage Securities Trust 2017	\$120,000	3.47%	10/11/2050	108,930	0.00%
PPG Industries, Inc.	€104,000	1.88%	1/6/2025	108,818	0.00%
Welltower OP LLC	\$125,000	3.10%	15/1/2030	108,775	0.00%
Amazon.com, Inc.	\$125,000	3.95%	13/4/2052	108,696	0.00%
Realty Income Corp.	€100,000	4.88%	6/7/2030	108,582	0.00%
Dow Chemical Co.	\$125,000	4.63%	1/10/2044	108,414	0.00%
NextEra Energy Capital Holdings, Inc.	\$130,000	2.25%	1/6/2030	108,088	0.00%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue VF Corp.	\$95,000	6.90%	1/12/2040	108,061	0.00%
VF Corp.	€100,000	4.13%	7/3/2026	108,056	0.00%
Procter & Gamble Co.	€100,000	3.25%	2/8/2031	107,979	0.00%
Gilead Sciences, Inc.	\$125,000	1.20%	1/10/2027	107,936	0.00%
Enterprise Products Operating LLC	\$140,000	3.95%	31/1/2060	107,906	0.00%
Booking Holdings, Inc.	€100,000	3.63%	12/11/2028	107,875	0.00%
American International Group, Inc.	\$125,000	3.88%	15/1/2035	107,816	0.00%
Government National Mortgage Association	\$115,465	3.50%	20/10/2049	107,789	0.00%
Energy Transfer LP	\$125,000	5.15%	15/3/2045	107,675	0.00%
Equitable Holdings, Inc.	\$125,000	5.00%	20/4/2048	107,630	0.00%
DCP Midstream Operating LP	\$110,000	5.13%	15/5/2029	107,555	0.00%
Port Authority of New York & New Jersey	\$100,000	5.65%	1/11/2040	107,517	0.00%
Uniform Mortgage Backed Securities	\$115,012	2.50%	1/4/2028	107,466	0.00%
FedEx Corp.	\$125,000	4.55%	1/4/2046	107,457	0.00%
Thermo Fisher Scientific, Inc.	€100,000	3.65%	21/11/2034	107,457	0.00%
VF Corp.	€100,000	4.25%	7/3/2029	107,357	0.00%
Air Products & Chemicals, Inc.	\$150,000	2.80%	15/5/2050	107,256	0.00%
Uniform Mortgage Backed Securities	\$114,592	3.00%	1/5/2037	107,202	0.00%
Thermo Fisher Scientific, Inc.	€100,000	3.20%	21/1/2026	107,138	0.00%
Appalachian Power Co.	\$95,000	7.00%	1/4/2038	107,050	0.00%
Celanese US Holdings LLC	€100,000	5.34%	19/1/2029	106,657	0.00%
Government National Mortgage Association	\$111,424	4.00%	20/5/2049	106,592	0.00%
Block Financial LLC	\$125,000	2.50%	15/7/2028	106,473	0.00%
Chubb INA Holdings, Inc.	\$110,000	3.15%	15/3/2025	106,406	0.00%
Celanese US Holdings LLC	€100,000	4.78%	19/7/2026	106,397	0.00%
ONEOK Partners LP	\$110,000	6.13%	1/2/2041	106,351	0.00%
New York Life Global Funding	£100,000	1.50%	15/7/2027	106,313	0.00%
Cisco Systems, Inc.	\$100,000	5.50%	15/1/2040	106,195	0.00%
Global Payments, Inc.	\$125,000	2.90%	15/5/2030	105,938	0.00%
PPG Industries, Inc.	€104,000	2.75%	1/6/2029	105,798	0.00%
McDonald's Corp.	CAD145,000	3.13%	4/3/2025	105,793	0.00%
PayPal Holdings, Inc.	\$110,000	2.40%	1/10/2024	105,783	0.00%
Prologis LP	€100,000	3.00%	2/6/2026	105,530	0.00%
Bank of America Corp.	\$100,000	6.11%	29/1/2037	105,422	0.00%
Exxon Mobil Corp.	\$120,000	2.61%	15/10/2030	105,405	0.00%
Niagara Mohawk Power Corp.	\$105,000	5.78%	16/9/2052	105,398	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$110,071	3.67%	25/9/2028	105,392	0.00%
Coca-Cola Co.	\$125,000	2.00%	5/3/2031	105,288	0.00%
McDonald's Corp.	€115,000	0.25%	4/10/2028	105,220	0.00%
Federal Home Loan Mortgage Corp.	\$109,565	4.00%	1/11/2045	105,083	0.00%
ONEOK, Inc.	\$100,000	7.15%	15/1/2051	104,944	0.00%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	104,941	0.00%
Government National Mortgage Association	\$105,030	5.00%	20/2/2049	104,629	0.00%
Medtronic Global Holdings SCA	€100,000	3.13%	15/10/2031	104,581	0.00%
Northwestern Mutual Life Insurance Co.	\$100,000	6.06%	30/3/2040	104,504	0.00%
New York Life Insurance Co.	\$125,000	4.45%	15/5/2069	104,308	0.00%
Cameron LNG LLC	\$125,000	3.30%	15/1/2035	104,273	0.00%
Fidelity National Information Services, Inc.	£100,000	3.36%	21/5/2031	104,242	0.00%
Burlington Northern Santa Fe LLC	\$120,000	4.13%	15/6/2047	104,188	0.00%
Southern Co. Gas Capital Corp.	\$135,000	3.95%	1/10/2046	104,178	0.00%
American International Group, Inc.	\$100,000	6.25%	1/5/2036	103,982	0.00%
Netflix, Inc.	€100,000	3.63%	15/6/2030	103,854	0.00%
Raytheon Technologies Corp.	\$100,000	5.38%	27/2/2053	103,849	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€100,000	3.00%	15/9/2028	103,811	0.00%
Eli Lilly & Co.	\$100,000	5.50%	15/3/2027	103,802	0.00%
JPMorgan Chase & Co.	\$100,000	5.60%	15/7/2041	103,747	0.00%
Southern California Edison Co.	\$100,000	6.00%	15/1/2034	103,694	0.00%
Merck & Co., Inc.	\$125,000	2.15%	10/12/2031	103,636	0.00%
Northern Trust Corp.	\$100,000	6.13%	2/11/2032	103,628	0.00%
Travelers Cos, Inc.	\$130,000	3.75%	15/5/2046	103,514	0.00%
BANK 2018	\$110,000	4.22%	15/8/2061	103,492	0.00%
Owens Corning	\$125,000	4.40%	30/1/2048	103,475	0.00%
Coca-Cola Co.	\$150,000	2.75%	1/6/2060	103,470	0.00%
Meta Platforms, Inc.	\$100,000	5.75%	15/5/2063	103,389	0.00%
PepsiCo, Inc.	\$125,000	3.45%	6/10/2046	103,222	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$125,000	3.75%	1/12/2031	103,135	0.00%
Intel Corp.	\$100,000	5.90%	10/2/2063	103,130	0.00%
Discovery Communications LLC	\$125,000	5.20%	20/9/2047	103,018	0.00%
Nestle Holdings, Inc.	\$150,000	2.63%	14/9/2051	102,953	0.00%
Morgan Stanley	\$100,000	6.30%	18/10/2028	102,940	0.00%
Duke Energy Corp.	€100,000	3.10%	15/6/2028	102,888	0.00%
CVS Health Corp.	\$100,000	6.00%	1/6/2063	102,792	0.00%
HCA, Inc.	\$125,000	4.63%	15/3/2052	102,643	0.00%
Crown Castle, Inc.	\$150,000	3.25%	15/1/2051	102,590	0.00%
AbbVie, Inc.	€100,000	2.63%	15/11/2028	102,588	0.00%
Uniform Mortgage Backed Securities	\$108,043	2.50%	1/12/2027	102,549	0.00%
Energy Transfer LP	\$105,000	6.25%	15/4/2049	102,548	0.00%
Philip Morris International, Inc.	\$100,000	5.75%	17/11/2032	102,482	0.00%
Eaton Capital UnLtd Co.	€100,000	0.70%	14/5/2025	102,463	0.00%
JPMorgan Chase & Co.	\$100,000	5.63%	16/8/2043	102,445	0.00%
Stellantis NV	€106,000	2.75%	1/4/2032	102,343	0.00%
Thermo Fisher Scientific, Inc.	€100,000	0.13%	1/3/2025	102,337	0.00%
Uniform Mortgage Backed Securities	\$114,680	2.00%	1/1/2035	102,279	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	1.66%	25/12/2030	102,166	0.00%
Texas Natural Gas Securitization Finance Corp.	\$100,000	5.17%	1/4/2041	102,107	0.00%
Martin Marietta Materials, Inc.	\$125,000	2.40%	15/7/2031	102,095	0.00%
Gilead Sciences, Inc.	\$125,000	1.65%	1/10/2030	102,071	0.00%
Citigroup, Inc.	\$100,000	6.13%	25/8/2036	102,021	0.00%
Valero Energy Corp.	\$95,000	6.63%	15/6/2037	101,997	0.00%
Prologis LP	€100,000	2.25%	30/6/2029	101,980	0.00%
United Airlines 2023-1 Class A Pass Through Trust	\$100,000	5.80%	15/1/2036	101,890	0.00%
Bank of New York Mellon Corp.	\$100,000	5.80%	25/10/2028	101,867	0.00%
Owl Rock Capital Corp.	\$125,000	2.88%	11/6/2028	101,859	0.00%
DH Europe Finance II Sarl	\$125,000	3.25%	15/11/2039	101,840	0.00%
Thermo Fisher Scientific, Inc.	\$125,000	2.00%	15/10/2031	101,837	0.00%
Apple, Inc.	\$100,000	4.50%	23/2/2036	101,798	0.00%
Realty Income Corp.	£100,000	1.13%	13/7/2027	101,766	0.00%
Goldman Sachs Group, Inc.	€100,000	1.63%	27/7/2026	101,704	0.00%
Estee Lauder Cos, Inc.	\$100,000	5.15%	15/5/2053	101,691	0.00%
Dell International LLC/EMC Corp.	\$100,000	6.02%	15/6/2026	101,435	0.00%
Kinder Morgan, Inc.	\$110,000	5.55%	1/6/2045	101,426	0.00%
Hershey Co.	\$150,000	2.65%	1/6/2050	101,313	0.00%
Texas Transportation Commission State Highway Fund	\$100,000	5.18%	1/4/2030	101,308	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	1.41%	25/8/2030	101,303	0.00%
Baxter International, Inc.	\$125,000	2.54%	1/2/2032	101,259	0.00%
Kimco Realty OP LLC	\$125,000	4.45%	1/9/2047	101,231	0.00%
Aflac, Inc.	\$110,000	3.60%	1/4/2030	101,215	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WRKCo, Inc.	\$105,000	3.00%	15/9/2024	101,212	0.00%
Pfizer Investment Enterprises Pte Ltd.	\$100,000	5.34%	19/5/2063	101,201	0.00%
Mastercard, Inc.	\$100,000	4.88%	9/3/2028	101,175	0.00%
Uniform Mortgage Backed Securities	\$98,822	6.50%	1/5/2053	101,147	0.00%
Atmos Energy Corp.	\$150,000	2.85%	15/2/2052	101,140	0.00%
Pacific Gas & Electric Co.	\$130,000	4.50%	1/7/2040	101,088	0.00%
General Motors Co.	\$100,000	6.75%	1/4/2046	101,066	0.00%
WW Grainger, Inc.	\$125,000	3.75%	15/5/2046	101,065	0.00%
Uniform Mortgage Backed Securities	\$113,504	3.00%	1/10/2050	101,054	0.00%
Global Atlantic Finance Co.	\$100,000	7.95%	15/6/2033	101,045	0.00%
Voya Financial, Inc.	\$125,000	4.70%	23/1/2048	100,973	0.00%
Global Payments, Inc.	\$135,000	4.15%	15/8/2049	100,892	0.00%
Mohawk Capital Finance SA	€100,000	1.75%	12/6/2027	100,796	0.00%
Raytheon Technologies Corp.	\$125,000	3.75%	1/11/2046	100,767	0.00%
US Bancorp	\$100,000	5.84%	12/6/2034	100,628	0.00%
Federal National Mortgage Association	\$125,000	1.27%	25/7/2030	100,555	0.00%
McDonald's Corp.	€100,000	0.90%	15/6/2026	100,553	0.00%
Brown-Forman Corp.	\$100,000	4.75%	15/4/2033	100,450	0.00%
Ovintiv, Inc.	\$100,000	6.50%	15/8/2034	100,397	0.00%
Verizon Communications, Inc.	£100,000	2.50%	8/4/2031	100,360	0.00%
Dell International LLC/EMC Corp.	\$100,000	5.85%	15/7/2025	100,359	0.00%
Athene Global Funding	£100,000	1.75%	24/11/2027	100,358	0.00%
US Bancorp	\$100,000	5.73%	21/10/2026	100,343	0.00%
Abbott Laboratories	\$100,000	4.75%	30/11/2036	100,330	0.00%
Philip Morris International, Inc.	\$100,000	5.13%	17/11/2027	100,324	0.00%
Nasdaq, Inc.	\$100,000	5.35%	28/6/2028	100,261	0.00%
Nasdaq, Inc.	\$100,000	5.65%	28/6/2025	100,250	0.00%
Edison International	\$100,000	5.75%	15/6/2027	100,208	0.00%
Astrazeneca Finance LLC	\$100,000	4.90%	3/3/2030	100,143	0.00%
Amgen, Inc.	\$150,000	3.00%	15/1/2052	100,122	0.00%
GE HealthCare Technologies, Inc.	\$100,000	5.60%	15/11/2025	100,104	0.00%
Federal Home Loan Mortgage Corp.	\$104,366	4.00%	1/10/2045	100,097	0.00%
Kroger Co.	\$125,000	3.95%	15/1/2050	100,068	0.00%
Pfizer Investment Enterprises Pte Ltd.	\$100,000	5.11%	19/5/2043	100,033	0.00%
Eastman Chemical Co.	\$100,000	5.75%	8/3/2033	99,995	0.00%
Avnet, Inc.	\$125,000	3.00%	15/5/2031	99,968	0.00%
US Bancorp	\$100,000	5.78%	12/6/2029	99,960	0.00%
Astrazeneca Finance LLC	\$100,000	4.88%	3/3/2028	99,958	0.00%
Goldman Sachs Group, Inc.	\$100,000	5.70%	1/11/2024	99,879	0.00%
Johns Hopkins University	\$100,000	4.71%	1/7/2032	99,861	0.00%
Regal Rexnord Corp.	\$100,000	6.40%	15/4/2033	99,814	0.00%
UnitedHealth Group, Inc.	\$100,000	5.20%	15/4/2063	99,753	0.00%
Allstate Corp.	\$100,000	5.25%	30/3/2033	99,679	0.00%
Duke Energy Corp.	€100,000	3.85%	15/6/2034	99,676	0.00%
AvalonBay Communities, Inc.	\$100,000	5.00%	15/2/2033	99,656	0.00%
General Motors Financial Co., Inc.	\$100,000	5.80%	23/6/2028	99,647	0.00%
American International Group, Inc.	€100,000	1.88%	21/6/2027	99,628	0.00%
CVS Health Corp.	\$100,000	5.25%	21/2/2033	99,618	0.00%
JPMorgan Chase & Co.	\$100,000	5.55%	15/12/2025	99,618	0.00%
Philip Morris International, Inc.	\$100,000	5.13%	15/11/2024	99,577	0.00%
Philip Morris International, Inc.	\$100,000	5.00%	17/11/2025	99,529	0.00%
GE HealthCare Technologies, Inc.	\$100,000	5.55%	15/11/2024	99,521	0.00%
Thermo Fisher Scientific Finance I BV	€100,000	0.00%	18/11/2025	99,444	0.00%
Citigroup, Inc.	\$100,000	5.50%	13/9/2025	99,435	0.00%
Simon Property Group LP	\$100,000	5.85%	8/3/2053	99,392	0.00%
WPC Eurobond BV	€100,000	2.13%	15/4/2027	99,367	0.00%
CVS Health Corp.	\$100,000	5.13%	21/2/2030	99,360	0.00%
Duke Energy Carolinas LLC	\$100,000	4.95%	15/1/2033	99,360	0.00%
Amgen, Inc.	\$125,000	2.00%	15/1/2032	99,354	0.00%
NSTAR Electric Co.	\$110,000	4.55%	1/6/2052	99,269	0.00%
Southwest Airlines Co.	\$100,000	5.13%	15/6/2027	99,253	0.00%
Digital Dutch Finco BV	€100,000	0.63%	15/7/2025	99,216	0.00%
Leland Stanford Junior University	\$150,000	2.41%	1/6/2050	99,207	0.00%
EQT Corp.	\$100,000	5.70%	1/4/2028	99,155	0.00%
General Mills, Inc.	\$100,000	4.95%	29/3/2033	99,125	0.00%
Mars, Inc.	\$100,000	4.75%	20/4/2033	99,123	0.00%
Southern Co.	\$100,000	5.11%	1/8/2027	99,007	0.00%
BP Capital Markets America, Inc.	\$100,000	4.89%	11/9/2033	99,002	0.00%
DH Europe Finance II Sarl	€100,000	0.20%	18/3/2026	98,837	0.00%
Kroger Co.	\$100,000	5.40%	15/1/2049	98,817	0.00%
Blackstone Holdings Finance Co. LLC	\$120,000	2.50%	10/1/2030	98,795	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfizer Investment Enterprises Pte Ltd.	\$100,000	4.45%	19/5/2026	98,778	0.00%
Government National Mortgage Association	\$99,137	5.50%	20/3/2053	98,764	0.00%
Verizon Communications, Inc.	£100,000	1.13%	3/11/2028	98,714	0.00%
Uniform Mortgage Backed Securities	\$121,045	1.50%	1/3/2041	98,707	0.00%
Morgan Stanley	\$100,000	5.95%	19/1/2038	98,643	0.00%
Morgan Stanley	€100,000	2.95%	7/5/2032	98,626	0.00%
Advance Auto Parts, Inc.	\$100,000	5.95%	9/3/2028	98,622	0.00%
Southern Co.	\$115,000	4.40%	1/7/2046	98,585	0.00%
State Street Corp.	\$100,000	4.86%	26/1/2026	98,571	0.00%
Citigroup, Inc.	\$115,000	4.75%	18/5/2046	98,532	0.00%
Cargill, Inc.	\$100,000	4.75%	24/4/2033	98,526	0.00%
Freeport-McMoRan, Inc.	\$100,000	4.55%	14/11/2024	98,518	0.00%
PepsiCo, Inc.	€100,000	0.75%	18/3/2027	98,477	0.00%
Energy Metro, Inc.	\$100,000	4.95%	15/4/2033	98,447	0.00%
Estee Lauder Cos, Inc.	\$100,000	4.65%	15/5/2033	98,367	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$100,000	4.08%	15/2/2047	98,352	0.00%
Hartford Financial Services Group, Inc.	\$100,000	6.10%	1/10/2041	98,336	0.00%
Tampa Electric Co.	\$100,000	3.88%	12/7/2024	98,247	0.00%
Southern Co.	\$100,000	4.48%	1/8/2024	98,192	0.00%
Prologis LP	\$100,000	5.25%	15/6/2053	98,149	0.00%
Morgan Stanley	\$100,000	4.68%	17/7/2026	98,119	0.00%
International Business Machines Corp.	\$100,000	4.50%	6/2/2028	98,052	0.00%
Ross Stores, Inc.	\$100,000	4.60%	15/4/2025	98,005	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	97,991	0.00%
Intercontinental Exchange, Inc.	\$100,000	3.65%	23/5/2025	97,991	0.00%
Intercontinental Exchange, Inc.	\$100,000	4.35%	15/6/2029	97,975	0.00%
Vistra Operations Co. LLC	\$110,000	4.30%	15/7/2029	97,892	0.00%
Bank of New York Mellon Corp.	\$100,000	4.41%	24/7/2026	97,870	0.00%
DTE Energy Co.	\$100,000	4.22%	1/11/2024	97,844	0.00%
Aviation Capital Group LLC	\$100,000	5.50%	15/12/2024	97,834	0.00%
Autodesk, Inc.	\$100,000	4.38%	15/6/2025	97,829	0.00%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	97,802	0.00%
FMC Corp.	\$100,000	5.65%	18/5/2033	97,761	0.00%
Applied Materials, Inc.	\$100,000	3.90%	1/10/2025	97,720	0.00%
Prologis LP	\$100,000	4.75%	15/6/2033	97,717	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.30%	25/7/2024	97,712	0.00%
Healthpeak OP LLC	\$100,000	5.25%	15/12/2032	97,666	0.00%
Berkshire Hathaway Energy Co.	\$100,000	4.05%	15/4/2025	97,659	0.00%
Oncor Electric Delivery Co. LLC	\$150,000	2.70%	15/11/2051	97,647	0.00%
Energy Transfer LP	\$100,000	5.25%	15/4/2029	97,611	0.00%
Federal Home Loan Banks	\$100,000	3.00%	8/7/2024	97,557	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	4.05%	25/9/2028	97,536	0.00%
Booking Holdings, Inc.	\$100,000	4.63%	13/4/2030	97,522	0.00%
Walmart, Inc.	\$100,000	4.50%	15/4/2053	97,515	0.00%
Northwestern Mutual Global Funding	\$100,000	4.35%	15/9/2027	97,463	0.00%
Intercontinental Exchange, Inc.	\$100,000	4.00%	15/9/2027	97,436	0.00%
Cigna Group	\$100,000	4.13%	15/11/2025	97,382	0.00%
Bank of New York Mellon Corp.	\$100,000	4.54%	1/2/2029	97,330	0.00%
ERAC USA Finance LLC	\$100,000	4.60%	1/5/2028	97,301	0.00%
Bank of America Corp.	\$100,000	3.88%	1/8/2025	97,300	0.00%
Intel Corp.	\$125,000	3.73%	8/12/2047	97,205	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$100,000	3.65%	1/11/2024	97,194	0.00%
AT&T, Inc.	£100,000	4.25%	1/6/2043	97,178	0.00%
Northwestern University	\$100,000	4.64%	1/12/2044	97,177	0.00%
State Street Corp.	\$100,000	4.82%	26/1/2034	97,114	0.00%
Textron, Inc.	\$100,000	3.88%	1/3/2025	97,103	0.00%
Parker-Hannifin Corp.	\$100,000	4.25%	15/9/2027	97,007	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.65%	1/9/2025	97,003	0.00%
Athene Global Funding	\$100,000	2.51%	8/3/2024	96,920	0.00%
Intercontinental Exchange, Inc.	\$100,000	4.60%	15/3/2033	96,911	0.00%
Albemarle Corp.	\$100,000	5.05%	1/6/2032	96,862	0.00%
San Diego Gas & Electric Co.	\$125,000	3.70%	15/3/2052	96,852	0.00%
Starbucks Corp.	\$100,000	3.80%	15/8/2025	96,852	0.00%
Golden State Tobacco Securitization Corp.	\$125,000	3.12%	1/6/2038	96,779	0.00%
Goldman Sachs Group, Inc.	\$100,000	4.48%	23/8/2028	96,744	0.00%
American Express Co.	\$100,000	2.50%	30/7/2024	96,688	0.00%
CDW LLC/CDW Finance Corp.	\$100,000	4.13%	1/5/2025	96,688	0.00%
Mondelez International Holdings Netherlands BV	€100,000	0.00%	22/9/2026	96,668	0.00%
Paramount Global	\$99,000	4.75%	15/5/2025	96,666	0.00%
UBS5 Commercial Mortgage Trust 2014	\$100,000	3.84%	10/9/2047	96,654	0.00%
Goldman Sachs Group, Inc.	\$100,000	3.75%	22/5/2025	96,646	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Welltower OP LLC	\$100,000	4.00%	1/6/2025	96,641	0.00%
Thermo Fisher Scientific Finance I BV	€108,000	0.80%	18/10/2030	96,588	0.00%
Wells Fargo & Co.	€100,000	1.00%	2/2/2027	96,510	0.00%
Uniform Mortgage Backed Securities	\$101,366	4.00%	1/10/2047	96,501	0.00%
Energy Transfer LP	\$100,000	6.05%	1/6/2041	96,488	0.00%
Lockheed Martin Corp.	\$100,000	4.70%	15/5/2046	96,470	0.00%
General Motors Financial Co., Inc.	\$100,000	3.80%	7/4/2025	96,459	0.00%
Comcast Corp.	€100,000	0.00%	14/9/2026	96,415	0.00%
Chubb INA Holdings, Inc.	€100,000	0.88%	15/6/2027	96,378	0.00%
Highland Holdings Sarl	€100,000	0.32%	15/12/2026	96,372	0.00%
Raytheon Technologies Corp.	\$100,000	4.13%	16/11/2028	96,315	0.00%
UnitedHealth Group, Inc.	\$100,000	4.95%	15/5/2062	96,313	0.00%
Southern California Edison Co.	\$100,000	3.70%	1/8/2025	96,290	0.00%
Pacific LifeCorp	\$100,000	5.40%	15/9/2052	96,278	0.00%
Louisiana Local Government Environmental Facilities & Community Development Auth	\$100,000	4.15%	1/2/2033	96,257	0.00%
Bank of America Corp.	\$100,000	3.09%	1/10/2025	96,244	0.00%
Morgan Stanley	\$100,000	4.89%	20/7/2033	96,186	0.00%
General Electric Co.	€100,000	1.50%	17/5/2029	96,172	0.00%
JPMorgan Chase & Co.	\$100,000	4.57%	14/6/2030	96,140	0.00%
Dominion Energy South Carolina, Inc.	\$100,000	5.10%	1/6/2065	96,139	0.00%
FedEx Corp.	\$100,000	5.25%	15/5/2050	96,090	0.00%
Truist Financial Corp.	\$100,000	4.87%	26/1/2029	96,084	0.00%
Citigroup, Inc.	€100,000	0.50%	8/10/2027	96,028	0.00%
Bank of New York Mellon Corp.	\$100,000	4.71%	1/2/2034	96,025	0.00%
AT&T, Inc.	€100,000	3.15%	4/9/2036	96,009	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.95%	25/11/2030	96,003	0.00%
Home Depot, Inc.	\$100,000	2.70%	15/4/2025	95,989	0.00%
JPMorgan Chase & Co.	\$100,000	4.45%	5/12/2029	95,941	0.00%
Eaton Corp.	\$100,000	4.70%	23/8/2052	95,916	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$100,000	5.50%	15/1/2030	95,846	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$100,000	5.00%	15/1/2028	95,764	0.00%
Marriott International, Inc.	\$100,000	4.63%	15/6/2030	95,760	0.00%
US Bancorp	\$100,000	4.55%	22/7/2028	95,742	0.00%
Citigroup, Inc.	\$100,000	3.29%	17/3/2026	95,689	0.00%
Illinois Tool Works, Inc.	€100,000	0.63%	5/12/2027	95,660	0.00%
Alabama Power Co.	\$100,000	3.75%	1/9/2027	95,659	0.00%
Prudential Financial, Inc.	\$100,000	6.00%	1/9/2052	95,653	0.00%
New York Life Global Funding	€100,000	0.25%	23/1/2027	95,573	0.00%
Discover Financial Services	\$100,000	3.75%	4/3/2025	95,554	0.00%
Abbott Ireland Financing DAC	€100,000	0.38%	19/11/2027	95,505	0.00%
CSX Corp.	\$100,000	3.80%	1/3/2028	95,492	0.00%
Xcel Energy, Inc.	\$100,000	4.00%	15/6/2028	95,453	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	3.88%	15/1/2027	95,380	0.00%
Mars, Inc.	\$100,000	2.70%	1/4/2025	95,374	0.00%
Citibank Credit Card Issuance Trust	\$100,000	3.96%	13/10/2030	95,341	0.00%
Boston Scientific Corp.	€100,000	0.63%	1/12/2027	95,335	0.00%
Verizon Communications, Inc.	\$150,000	2.99%	30/10/2056	95,316	0.00%
Corebridge Financial, Inc.	\$100,000	3.50%	4/4/2025	95,297	0.00%
Mastercard, Inc.	€100,000	1.00%	22/2/2029	95,290	0.00%
Prologis Euro Finance LLC	€100,000	1.88%	5/1/2029	95,230	0.00%
Constellation Energy Generation LLC	\$100,000	3.25%	1/6/2025	95,223	0.00%
Blue Owl Finance LLC	\$125,000	3.13%	10/6/2031	95,190	0.00%
CSX Corp.	\$150,000	2.50%	15/5/2051	95,149	0.00%
Intercontinental Exchange, Inc.	\$100,000	3.75%	21/9/2028	95,136	0.00%
Wells Fargo & Co.	\$100,000	4.48%	4/4/2031	95,127	0.00%
Raytheon Technologies Corp.	\$100,000	3.50%	15/3/2027	95,106	0.00%
Equifax, Inc.	\$110,000	3.10%	15/5/2030	95,099	0.00%
AEP Texas, Inc.	\$100,000	5.25%	15/5/2052	95,034	0.00%
UnitedHealth Group, Inc.	\$100,000	3.38%	15/4/2027	95,034	0.00%
American Honda Finance Corp.	\$100,000	0.55%	12/7/2024	94,975	0.00%
Energy Transfer LP	\$100,000	6.00%	15/6/2048	94,947	0.00%
HCA, Inc.	\$105,000	5.25%	15/6/2049	94,945	0.00%
UnitedHealth Group, Inc.	\$100,000	4.75%	15/5/2052	94,944	0.00%
Bank of America Corp.	\$100,000	3.56%	23/4/2027	94,860	0.00%
Bank of America Corp.	\$100,000	4.27%	23/7/2029	94,842	0.00%
American Express Co.	\$100,000	2.25%	4/3/2025	94,809	0.00%
Carrier Global Corp.	\$110,000	2.72%	15/2/2030	94,800	0.00%
Dollar Tree, Inc.	\$100,000	4.20%	15/5/2028	94,793	0.00%
Truist Financial Corp.	\$100,000	5.12%	26/1/2034	94,720	0.00%
eBay, Inc.	\$100,000	3.60%	5/6/2027	94,685	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Louisiana Local Government Environmental Facilities & Community Development Auth	\$100,000	4.28%	1/2/2036	94,671	0.00%
Marsh & McLennan Cos, Inc.	€100,000	1.98%	21/3/2030	94,641	0.00%
CSX Corp.	\$100,000	4.10%	15/11/2032	94,623	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	1.22%	18/10/2024	94,571	0.00%
Mastercard, Inc.	\$100,000	2.95%	21/11/2026	94,532	0.00%
Phillips 66	\$100,000	4.65%	15/11/2034	94,532	0.00%
CR28 Commercial Mortgage Trust 2016	\$100,000	3.76%	10/2/2049	94,523	0.00%
AES Corp.	\$100,000	3.30%	15/7/2025	94,466	0.00%
Freeport-McMoRan, Inc.	\$100,000	4.63%	1/8/2030	94,448	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.19%	25/7/2027	94,404	0.00%
AbbVie, Inc.	\$100,000	4.88%	14/11/2048	94,333	0.00%
CSX Corp.	\$100,000	3.25%	1/6/2027	94,323	0.00%
Ford Credit Floorplan Master Owner Trust A	\$100,000	4.06%	15/11/2030	94,321	0.00%
Toyota Motor Credit Corp.	\$110,000	2.15%	13/2/2030	94,299	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	4.75%	15/3/2039	94,186	0.00%
Liberty Mutual Group, Inc.	\$100,000	5.50%	15/6/2052	94,141	0.00%
Wells Fargo & Co.	\$100,000	5.38%	2/11/2043	94,135	0.00%
PepsiCo, Inc.	\$100,000	3.00%	15/10/2027	94,115	0.00%
Home Depot, Inc.	\$100,000	2.88%	15/4/2027	94,091	0.00%
Deere & Co.	\$125,000	2.88%	7/9/2049	94,090	0.00%
Coca-Cola Co.	\$125,000	2.50%	1/6/2040	94,074	0.00%
Westlake Corp.	\$150,000	3.13%	15/8/2051	94,046	0.00%
HP, Inc.	\$100,000	2.20%	17/6/2025	94,044	0.00%
Wells Fargo & Co.	£100,000	2.13%	24/9/2031	94,000	0.00%
New York Life Global Funding	\$100,000	1.45%	14/1/2025	93,999	0.00%
PACCAR Financial Corp.	\$100,000	0.90%	8/11/2024	93,978	0.00%
Revvity, Inc.	\$105,000	3.30%	15/9/2029	93,910	0.00%
Freeport-McMoRan, Inc.	\$100,000	4.13%	1/3/2028	93,897	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$100,000	4.30%	15/1/2052	93,895	0.00%
Altria Group, Inc.	€100,000	3.13%	15/6/2031	93,889	0.00%
New York Life Global Funding	\$100,000	0.90%	29/10/2024	93,860	0.00%
JPMorgan Chase & Co.	\$100,000	2.95%	1/10/2026	93,859	0.00%
Exelon Corp.	\$100,000	4.05%	15/4/2030	93,734	0.00%
Wells Fargo & Co.	\$100,000	2.19%	30/4/2026	93,726	0.00%
Morgan Stanley	\$100,000	3.13%	27/7/2026	93,704	0.00%
Southwest Airlines Co.	\$110,000	2.63%	10/2/2030	93,681	0.00%
JPMorgan Chase & Co.	\$100,000	1.56%	10/12/2025	93,650	0.00%
Equitable Financial Life Global Funding	\$100,000	1.10%	12/11/2024	93,632	0.00%
Walt Disney Co.	\$110,000	2.00%	1/9/2029	93,622	0.00%
Citigroup, Inc.	\$100,000	3.20%	21/10/2026	93,617	0.00%
PayPal Holdings, Inc.	\$100,000	1.65%	1/6/2025	93,598	0.00%
Brixmor Operating Partnership LP	\$100,000	4.13%	15/6/2026	93,553	0.00%
Public Service Electric & Gas Co.	\$100,000	3.00%	15/5/2027	93,549	0.00%
High Street Funding Trust I	\$100,000	4.11%	15/2/2028	93,547	0.00%
Invesco Finance plc	\$96,000	5.38%	30/11/2043	93,545	0.00%
Philip Morris International, Inc.	\$100,000	1.50%	1/5/2025	93,534	0.00%
VICI Properties LP	\$100,000	5.13%	15/5/2032	93,481	0.00%
Citigroup Commercial Mortgage Trust 2018	\$100,000	4.23%	10/6/2051	93,422	0.00%
Air Products & Chemicals, Inc.	€100,000	0.50%	5/5/2028	93,418	0.00%
Duke Energy Progress LLC	\$150,000	2.50%	15/8/2050	93,415	0.00%
General Motors Co.	\$100,000	5.95%	1/4/2049	93,381	0.00%
Verizon Communications, Inc.	\$100,000	5.01%	21/8/2054	93,376	0.00%
US Bancorp	\$100,000	3.10%	27/4/2026	93,341	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.45%	15/5/2025	93,338	0.00%
BP Capital Markets America, Inc.	\$100,000	3.63%	6/4/2030	93,261	0.00%
Wells Fargo & Co.	€100,000	1.74%	4/5/2030	93,254	0.00%
Marathon Petroleum Corp.	\$100,000	3.80%	1/4/2028	93,223	0.00%
Guardian Life Global Funding	\$100,000	3.25%	29/3/2027	93,207	0.00%
Bank of America Corp.	\$100,000	3.25%	21/10/2027	93,164	0.00%
Capital One Financial Corp.	\$100,000	3.75%	9/3/2027	93,154	0.00%
Verizon Communications, Inc.	€100,000	2.88%	15/1/2038	92,965	0.00%
Protective Life Corp.	\$100,000	4.30%	30/9/2028	92,950	0.00%
Wells Fargo & Co.	\$100,000	3.00%	23/10/2026	92,921	0.00%
AutoZone, Inc.	\$100,000	4.00%	15/4/2030	92,919	0.00%
FMC Corp.	\$100,000	3.20%	1/10/2026	92,880	0.00%
Ares Capital Corp.	\$100,000	3.88%	15/1/2026	92,794	0.00%
Trustees of Princeton University	\$100,000	4.20%	1/3/2052	92,762	0.00%
Regents of the University of California Medical Center Pooled Revenue	\$100,000	4.56%	15/5/2053	92,746	0.00%
Bank of America Corp.	\$100,000	3.97%	7/2/2030	92,699	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$100,000	3.98%	20/3/2030	92,619	0.00%
Walt Disney Co.	\$100,000	1.75%	13/1/2026	92,596	0.00%
AT&T, Inc.	€100,000	2.05%	19/5/2032	92,593	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	1.72%	25/7/2035	92,500	0.00%
BP Capital Markets America, Inc.	\$135,000	2.94%	4/6/2051	92,463	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.50%	25/7/2032	92,446	0.00%
Principal Financial Group, Inc.	\$100,000	3.10%	15/11/2026	92,436	0.00%
Mondelez International, Inc.	\$100,000	2.63%	17/3/2027	92,340	0.00%
S&P Global, Inc.	\$100,000	2.45%	1/3/2027	92,311	0.00%
Realty Income Corp.	\$100,000	3.40%	15/1/2028	92,228	0.00%
GS Mortgage Securities Trust 2016	\$100,000	3.44%	10/11/2049	92,220	0.00%
Goldman Sachs Group, Inc.	\$100,000	0.86%	12/2/2026	92,196	0.00%
Sempra Energy	\$100,000	3.40%	1/2/2028	92,179	0.00%
BANK 2018	\$100,000	3.95%	15/8/2061	92,170	0.00%
AT&T, Inc.	\$110,000	4.35%	15/6/2045	92,161	0.00%
Hershey Co.	\$100,000	0.90%	1/6/2025	92,124	0.00%
Fells Point Funding Trust	\$100,000	3.05%	31/1/2027	92,020	0.00%
Massachusetts Institute of Technology	\$100,000	3.96%	1/7/2038	91,976	0.00%
Norfolk Southern Corp.	\$125,000	3.40%	1/11/2049	91,955	0.00%
EQT Corp.	\$100,000	3.13%	15/5/2026	91,926	0.00%
PNC Financial Services Group, Inc.	\$100,000	4.63%	6/6/2033	91,919	0.00%
PPL Electric Utilities Corp.	\$110,000	3.95%	1/6/2047	91,895	0.00%
Fifth Third Bancorp	\$100,000	3.95%	14/3/2028	91,885	0.00%
General Motors Financial Co., Inc.	\$100,000	4.30%	6/4/2029	91,868	0.00%
Cheniere Energy Partners LP	\$100,000	4.50%	1/10/2029	91,836	0.00%
Berkshire Hathaway Energy Co.	\$100,000	3.70%	15/7/2030	91,774	0.00%
Federal National Mortgage Association	\$100,000	0.50%	17/6/2025	91,756	0.00%
Kaiser Foundation Hospitals	\$125,000	2.81%	1/6/2041	91,755	0.00%
Omnicom Capital Holdings plc	£100,000	2.25%	22/11/2033	91,718	0.00%
Prudential Financial, Inc.	\$100,000	4.50%	15/9/2047	91,702	0.00%
Becton Dickinson & Co.	\$100,000	4.67%	6/6/2047	91,680	0.00%
Verizon Communications, Inc.	€100,000	1.25%	8/4/2030	91,666	0.00%
Becton Dickinson Euro Finance Sarl	€100,000	0.33%	13/8/2028	91,630	0.00%
American Tower Corp.	€100,000	0.50%	15/1/2028	91,624	0.00%
Duke Energy Progress LLC	\$110,000	4.20%	15/8/2045	91,623	0.00%
Exelon Corp.	\$100,000	2.75%	15/3/2027	91,603	0.00%
Humana, Inc.	\$100,000	3.70%	23/3/2029	91,592	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	2.92%	15/11/2049	91,502	0.00%
Alphabet, Inc.	\$100,000	0.45%	15/8/2025	91,496	0.00%
Citigroup Commercial Mortgage Trust 2017	\$100,000	3.47%	12/10/2050	91,417	0.00%
Massachusetts Mutual Life Insurance Co.	\$100,000	5.08%	15/2/2069	91,392	0.00%
Reliance Steel & Aluminum Co.	\$100,000	1.30%	15/8/2025	91,386	0.00%
Johnson & Johnson	\$100,000	0.55%	1/9/2025	91,378	0.00%
UnitedHealth Group, Inc.	\$100,000	1.25%	15/1/2026	91,362	0.00%
Mastercard, Inc.	\$125,000	2.95%	15/3/2051	91,345	0.00%
Prologis Euro Finance LLC	€100,000	0.38%	6/2/2028	91,337	0.00%
NiSource, Inc.	\$100,000	0.95%	15/8/2025	91,270	0.00%
Comcast Corp.	\$140,000	2.94%	1/11/2056	91,198	0.00%
UnitedHealth Group, Inc.	\$100,000	4.45%	15/12/2048	91,141	0.00%
MPLX LP	\$100,000	5.50%	15/2/2049	91,125	0.00%
Boeing Co.	\$100,000	3.25%	1/3/2028	91,109	0.00%
Liberty Mutual Group, Inc.	\$125,000	3.95%	15/10/2050	91,067	0.00%
Tyson Foods, Inc.	\$100,000	5.10%	28/9/2048	91,020	0.00%
Chevron Corp.	\$100,000	2.00%	11/5/2027	90,871	0.00%
Goldman Sachs Group, Inc.	\$100,000	2.64%	24/2/2028	90,854	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$100,000	3.45%	15/9/2050	90,830	0.00%
Oracle Corp.	\$100,000	4.30%	8/7/2034	90,825	0.00%
Uniform Mortgage Backed Securities	\$93,151	4.00%	1/3/2035	90,812	0.00%
3M Co.	\$125,000	3.25%	26/8/2049	90,762	0.00%
VF Corp.	€100,000	0.25%	25/2/2028	90,680	0.00%
Prologis Euro Finance LLC	€100,000	1.00%	8/2/2029	90,661	0.00%
Owl Rock Technology Finance Corp.	\$100,000	4.75%	15/12/2025	90,621	0.00%
Energy Transfer LP	\$90,000	5.75%	15/2/2033	90,572	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.70%	8/1/2027	90,514	0.00%
Campbell Soup Co.	\$100,000	4.80%	15/3/2048	90,500	0.00%
Walt Disney Co.	\$100,000	2.20%	13/1/2028	90,490	0.00%
Southwestern Electric Power Co.	\$100,000	1.65%	15/3/2026	90,481	0.00%
UnitedHealth Group, Inc.	\$100,000	1.15%	15/5/2026	90,466	0.00%
Public Service Enterprise Group, Inc.	\$100,000	0.80%	15/8/2025	90,445	0.00%
Intel Corp.	\$100,000	4.75%	25/3/2050	90,424	0.00%
New York & Presbyterian Hospital	\$125,000	3.95%	1/8/2119	90,355	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Electric Power Co., Inc.	\$100,000	1.00%	1/11/2025	90,282	0.00%
S&P Global, Inc.	\$100,000	2.70%	1/3/2029	90,267	0.00%
Verizon Communications, Inc.	\$100,000	0.85%	20/11/2025	90,252	0.00%
Waste Management, Inc.	\$100,000	0.75%	15/11/2025	90,216	0.00%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	90,154	0.00%
Prcoa Global Funding I	\$100,000	0.80%	1/9/2025	90,095	0.00%
Los Angeles Unified School District	\$85,000	5.75%	1/7/2034	90,093	0.00%
Eversource Energy	\$100,000	0.80%	15/8/2025	90,067	0.00%
BANK 2018	\$95,553	4.23%	15/9/2060	90,064	0.00%
Johnson & Johnson	\$100,000	3.55%	1/3/2036	90,010	0.00%
PepsiCo, Inc.	\$100,000	2.75%	19/3/2030	90,008	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.90%	2/3/2026	89,977	0.00%
Air Products & Chemicals, Inc.	\$100,000	1.85%	15/5/2027	89,968	0.00%
Digital Euro Finco LLC	€100,000	1.13%	9/4/2028	89,957	0.00%
Amazon.com, Inc.	\$100,000	1.00%	12/5/2026	89,921	0.00%
Host Hotels & Resorts LP	\$105,000	3.38%	15/12/2029	89,882	0.00%
Home Depot, Inc.	\$100,000	3.25%	15/4/2032	89,862	0.00%
Cigna Corp.	\$100,000	1.25%	15/3/2026	89,852	0.00%
EPR Properties	\$100,000	4.50%	1/6/2027	89,847	0.00%
Charles Schwab Corp.	\$100,000	2.45%	3/3/2027	89,809	0.00%
Celanese US Holdings LLC	\$90,000	5.90%	5/7/2024	89,808	0.00%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	89,794	0.00%
Uniform Mortgage Backed Securities	\$102,625	2.50%	1/7/2041	89,772	0.00%
Pacific Gas & Electric Co.	\$100,000	3.75%	1/7/2028	89,770	0.00%
Cargill, Inc.	\$100,000	0.75%	2/2/2026	89,711	0.00%
Entergy Mississippi LLC	\$100,000	2.85%	1/6/2028	89,710	0.00%
Harley-Davidson Financial Services, Inc.	\$100,000	3.05%	14/2/2027	89,682	0.00%
Truist Bank	\$95,000	2.15%	6/12/2024	89,634	0.00%
PacifiCorp	\$100,000	3.50%	15/6/2029	89,628	0.00%
PPG Industries, Inc.	\$100,000	1.20%	15/3/2026	89,628	0.00%
PG&E Wildfire Recovery Funding LLC	\$100,000	4.45%	1/12/2047	89,617	0.00%
Merck & Co., Inc.	\$100,000	1.70%	10/6/2027	89,554	0.00%
Chubb INA Holdings, Inc.	€100,000	0.88%	15/12/2029	89,528	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.21%	10/11/2050	89,510	0.00%
Walmart, Inc.	\$100,000	4.00%	11/4/2043	89,415	0.00%
American International Group, Inc.	\$100,000	4.80%	10/7/2045	89,351	0.00%
7-Eleven, Inc.	\$100,000	0.95%	10/2/2026	89,336	0.00%
Narragansett Electric Co.	\$100,000	3.40%	9/4/2030	89,258	0.00%
Federal Home Loan Mortgage Corp.	\$99,328	2.71%	25/4/2055	89,256	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.64%	10/5/2050	89,239	0.00%
Fortinet, Inc.	\$100,000	1.00%	15/3/2026	89,196	0.00%
Lowe's Cos, Inc.	\$100,000	4.65%	15/4/2042	89,101	0.00%
Highmark, Inc.	\$100,000	1.45%	10/5/2026	89,043	0.00%
Aviation Capital Group LLC	\$100,000	1.95%	30/1/2026	89,017	0.00%
BP Capital Markets America, Inc.	\$125,000	3.38%	8/2/2061	88,987	0.00%
Guardian Life Global Funding	\$100,000	1.25%	13/5/2026	88,982	0.00%
Vontier Corp.	\$100,000	1.80%	1/4/2026	88,944	0.00%
Continental Resources, Inc.	\$100,000	2.27%	15/11/2026	88,928	0.00%
Pfizer, Inc.	\$100,000	2.63%	1/4/2030	88,868	0.00%
Home Depot, Inc.	\$100,000	2.70%	15/4/2030	88,856	0.00%
Mondelez International Holdings Netherlands BV	€100,000	0.25%	9/9/2029	88,848	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	\$100,000	4.42%	15/6/2051	88,758	0.00%
University of California	\$100,000	1.32%	15/5/2027	88,688	0.00%
Emerson Electric Co.	\$100,000	1.80%	15/10/2027	88,652	0.00%
Sabine Pass Liquefaction LLC	\$90,000	5.00%	15/3/2027	88,613	0.00%
Kraft Heinz Foods Co.	\$90,000	5.00%	15/7/2035	88,612	0.00%
Medtronic Global Holdings SCA	€100,000	1.00%	2/7/2031	88,588	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	1.00%	15/6/2026	88,560	0.00%
Comcast Corp.	€100,000	0.25%	14/9/2029	88,549	0.00%
Western Union Co.	\$100,000	1.35%	15/3/2026	88,542	0.00%
Lockheed Martin Corp.	\$100,000	4.30%	15/6/2062	88,537	0.00%
NextEra Energy Capital Holdings, Inc.	\$90,000	4.26%	1/9/2024	88,499	0.00%
Georgia-Pacific LLC	\$100,000	0.95%	15/5/2026	88,474	0.00%
F&G Global Funding	\$100,000	1.75%	30/6/2026	88,426	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	1.70%	15/6/2026	88,376	0.00%
Fifth Third Bancorp	\$100,000	4.34%	25/4/2033	88,356	0.00%
Truist Financial Corp.	\$100,000	1.27%	2/3/2027	88,262	0.00%
Block Financial LLC	\$100,000	3.88%	15/8/2030	88,231	0.00%
Illinois Tool Works, Inc.	\$100,000	3.90%	1/9/2042	88,225	0.00%
State Board of Administration Finance Corp.	\$100,000	1.71%	1/7/2027	88,223	0.00%
Oracle Corp.	\$100,000	2.30%	25/3/2028	88,220	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$100,000	2.03%	25/9/2028	88,212	0.00%
Citigroup Commercial Mortgage Trust 2015	\$93,179	3.52%	10/9/2058	88,154	0.00%
Brooklyn Union Gas Co.	\$115,000	4.27%	15/3/2048	88,138	0.00%
Pfizer, Inc.	\$125,000	2.70%	28/5/2050	88,013	0.00%
Lockheed Martin Corp.	\$100,000	4.15%	15/6/2053	87,989	0.00%
TWDC Enterprises 18 Corp.	\$100,000	4.13%	1/6/2044	87,789	0.00%
American Honda Finance Corp.	\$100,000	2.00%	24/3/2028	87,767	0.00%
Crown Castle, Inc.	\$100,000	1.05%	15/7/2026	87,732	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	15/5/2030	87,713	0.00%
Enterprise Products Operating LLC	\$100,000	2.80%	31/1/2030	87,679	0.00%
Apple, Inc.	\$100,000	4.10%	8/8/2062	87,581	0.00%
UnitedHealth Group, Inc.	\$100,000	4.25%	15/4/2047	87,574	0.00%
STORE Capital Corp.	\$100,000	4.50%	15/3/2028	87,570	0.00%
T-Mobile USA, Inc.	\$95,000	2.25%	15/2/2026	87,506	0.00%
Enterprise Products Operating LLC	\$100,000	5.25%	16/8/2077	87,469	0.00%
NIKE, Inc.	\$100,000	3.88%	1/11/2045	87,461	0.00%
Goldman Sachs Group, Inc.	\$100,000	4.41%	23/4/2039	87,453	0.00%
Realty Income Corp.	\$100,000	3.25%	15/1/2031	87,442	0.00%
Sun Communities Operating LP	\$100,000	4.20%	15/4/2032	87,427	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.12%	25/4/2029	87,403	0.00%
Mid-America Apartments LP	\$100,000	1.10%	15/9/2026	87,299	0.00%
Crown Castle, Inc.	\$100,000	3.10%	15/11/2029	87,217	0.00%
Elevance Health, Inc.	\$100,000	4.38%	1/12/2047	87,211	0.00%
Equitable Financial Life Global Funding	\$100,000	1.30%	12/7/2026	87,191	0.00%
Chevron Corp.	\$100,000	2.24%	11/5/2030	87,174	0.00%
GXO Logistics, Inc.	\$100,000	1.65%	15/7/2026	87,158	0.00%
Tucson Electric Power Co.	\$100,000	3.25%	15/5/2032	87,089	0.00%
Humana, Inc.	\$100,000	1.35%	3/2/2027	87,035	0.00%
Medtronic, Inc.	\$100,000	4.00%	1/4/2043	86,951	0.00%
Federal National Mortgage Association	\$100,000	2.29%	25/5/2030	86,909	0.00%
National Grid North America, Inc.	€100,000	1.05%	20/1/2031	86,900	0.00%
Trustage Financial Group, Inc.	\$100,000	4.63%	15/4/2032	86,675	0.00%
Emerson Electric Co.	\$100,000	2.00%	21/12/2028	86,637	0.00%
Apple, Inc.	\$100,000	1.20%	8/2/2028	86,570	0.00%
Nucor Corp.	\$100,000	3.13%	1/4/2032	86,570	0.00%
CF Industries, Inc.	\$100,000	4.95%	1/6/2043	86,558	0.00%
Claremont Mckenna College	\$125,000	3.78%	1/1/2122	86,554	0.00%
Paramount Global	\$100,000	5.90%	15/10/2040	86,554	0.00%
Progressive Corp.	\$100,000	4.13%	15/4/2047	86,421	0.00%
DH Europe Finance II Sarl	€100,000	0.75%	18/9/2031	86,366	0.00%
Apple, Inc.	\$100,000	1.40%	5/8/2028	86,329	0.00%
CDW LLC/CDW Finance Corp.	\$100,000	3.25%	15/2/2029	86,320	0.00%
State Street Corp.	\$100,000	2.40%	24/1/2030	86,301	0.00%
General Motors Co.	\$100,000	5.40%	1/4/2048	86,261	0.00%
Becton Dickinson Euro Finance Sarl	€110,000	1.21%	12/2/2036	86,238	0.00%
Puget Energy, Inc.	\$100,000	2.38%	15/6/2028	86,201	0.00%
Quest Diagnostics, Inc.	\$100,000	2.80%	30/6/2031	86,183	0.00%
Intel Corp.	\$100,000	1.60%	12/8/2028	86,145	0.00%
Blackstone Holdings Finance Co. LLC	\$150,000	2.80%	30/9/2050	85,852	0.00%
Comcast Corp.	€100,000	0.75%	20/2/2032	85,770	0.00%
NextEra Energy Capital Holdings, Inc.	\$100,000	1.90%	15/6/2028	85,732	0.00%
NVIDIA Corp.	\$100,000	3.50%	1/4/2040	85,639	0.00%
Aptiv plc/Aptiv Corp.	\$100,000	3.25%	1/3/2032	85,561	0.00%
Union Pacific Corp.	\$100,000	3.38%	1/2/2035	85,518	0.00%
Discovery Communications LLC	\$100,000	5.00%	20/9/2037	85,478	0.00%
Uniform Mortgage Backed Securities	\$89,987	2.50%	1/9/2028	85,411	0.00%
Ventas Realty LP	\$90,000	4.75%	15/11/2030	85,278	0.00%
TJX Cos, Inc.	\$100,000	1.15%	15/5/2028	85,271	0.00%
Wells Fargo & Co.	CAD125,000	2.49%	18/2/2027	85,233	0.00%
International Business Machines Corp.	\$100,000	4.25%	15/5/2049	85,226	0.00%
Oracle Corp.	\$100,000	2.88%	25/3/2031	85,226	0.00%
Travelers Cos, Inc.	\$100,000	4.10%	4/3/2049	85,194	0.00%
Fortive Corp.	\$90,000	3.15%	15/6/2026	85,178	0.00%
Southern Co.	\$100,000	3.75%	15/9/2051	85,174	0.00%
Camden Property Trust	\$96,000	3.15%	1/7/2029	85,170	0.00%
Five Corners Funding Trust II	\$100,000	2.85%	15/5/2030	85,166	0.00%
United States Treasury Note	\$91,000	2.13%	31/5/2026	85,113	0.00%
Wells Fargo & Co.	\$100,000	4.75%	7/12/2046	85,060	0.00%
Quanta Services, Inc.	\$100,000	2.90%	1/10/2030	85,050	0.00%
Berkshire Hathaway Finance Corp.	\$100,000	1.85%	12/3/2030	85,020	0.00%
BP Capital Markets America, Inc.	\$100,000	2.72%	12/1/2032	85,000	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Electric & Gas Co.	\$100,000	4.05%	1/5/2048	84,976	0.00%
MPLX LP	\$100,000	4.95%	14/3/2052	84,969	0.00%
Realty Income Corp.	£100,000	1.75%	13/7/2033	84,950	0.00%
Conagra Brands, Inc.	\$100,000	1.38%	1/11/2027	84,788	0.00%
Vornado Realty LP	\$100,000	2.15%	1/6/2026	84,706	0.00%
eBay, Inc.	\$90,000	1.90%	11/3/2025	84,656	0.00%
Thermo Fisher Scientific Finance I BV	€100,000	1.13%	18/10/2033	84,647	0.00%
Federal National Mortgage Association	\$88,055	2.95%	25/4/2025	84,609	0.00%
McCormick & Co., Inc.	\$100,000	2.50%	15/4/2030	84,606	0.00%
Assured Guaranty US Holdings, Inc.	\$100,000	3.15%	15/6/2031	84,550	0.00%
UnitedHealth Group, Inc.	\$100,000	2.30%	15/5/2031	84,546	0.00%
Baylor Scott & White Holdings	\$125,000	2.84%	15/11/2050	84,522	0.00%
Municipal Electric Authority of Georgia	\$74,000	6.64%	1/4/2057	84,519	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.35%	25/3/2032	84,475	0.00%
Raytheon Technologies Corp.	\$100,000	2.25%	1/7/2030	84,474	0.00%
PepsiCo, Inc.	\$100,000	3.50%	19/3/2040	84,468	0.00%
Public Storage	€100,000	0.50%	9/9/2030	84,421	0.00%
AT&T, Inc.	\$100,000	2.75%	1/6/2031	84,395	0.00%
Unum Group	\$110,000	4.50%	15/12/2049	84,356	0.00%
International Flavors & Fragrances, Inc.	\$100,000	1.83%	15/10/2027	84,351	0.00%
Schlumberger Finance BV	€100,000	0.50%	15/10/2031	84,339	0.00%
Uniform Mortgage Backed Securities	\$89,846	4.00%	1/3/2053	84,282	0.00%
Kimco Realty OP LLC	\$100,000	1.90%	1/3/2028	84,242	0.00%
Federal National Mortgage Association	\$105,000	1.44%	25/11/2030	84,235	0.00%
Atmos Energy Corp.	\$100,000	4.13%	15/3/2049	84,210	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.24%	25/10/2031	84,204	0.00%
Citigroup, Inc.	\$87,000	4.60%	9/3/2026	84,193	0.00%
Medtronic Global Holdings SCA	€100,000	0.75%	15/10/2032	84,189	0.00%
Energy Transfer LP	\$100,000	5.00%	15/5/2044	84,176	0.00%
Wells Fargo & Co.	€100,000	0.63%	14/8/2030	84,164	0.00%
ConocoPhillips Co.	\$100,000	3.76%	15/3/2042	84,151	0.00%
Huntington Ingalls Industries, Inc.	\$100,000	2.04%	16/8/2028	84,122	0.00%
Government National Mortgage Association	\$92,821	3.00%	20/6/2049	84,104	0.00%
Spirit Realty LP	\$100,000	2.10%	15/3/2028	84,060	0.00%
Uniform Mortgage Backed Securities	\$94,649	3.00%	1/6/2051	84,057	0.00%
Ascension Health	\$100,000	3.95%	15/11/2046	84,044	0.00%
Sherwin-Williams Co.	\$100,000	2.30%	15/5/2030	84,044	0.00%
Bank of America Corp.	\$100,000	2.59%	29/4/2031	84,038	0.00%
Golub Capital BDC, Inc.	\$100,000	2.05%	15/2/2027	84,018	0.00%
ConocoPhillips Co.	\$103,000	4.03%	15/3/2062	83,993	0.00%
Mars, Inc.	\$100,000	3.95%	1/4/2049	83,981	0.00%
Bunge Ltd. Finance Corp.	\$100,000	2.75%	14/5/2031	83,971	0.00%
CenterPoint Energy Houston Electric LLC	\$100,000	2.35%	1/4/2031	83,958	0.00%
Cigna Group	\$100,000	2.38%	15/3/2031	83,930	0.00%
Upjohn Finance BV	€100,000	1.91%	23/6/2032	83,920	0.00%
Sammons Financial Group, Inc.	\$100,000	4.75%	8/4/2032	83,916	0.00%
Pacific Gas & Electric Co.	\$85,000	6.75%	15/1/2053	83,902	0.00%
ERP Operating LP	\$100,000	4.50%	1/6/2045	83,785	0.00%
Government National Mortgage Association	\$96,692	2.50%	20/12/2049	83,745	0.00%
Dow Chemical Co.	€100,000	1.13%	15/3/2032	83,722	0.00%
Amdocs Ltd.	\$100,000	2.54%	15/6/2030	83,629	0.00%
Teledyne Technologies, Inc.	\$100,000	2.75%	1/4/2031	83,584	0.00%
Berkshire Hathaway Finance Corp.	\$120,000	2.85%	15/10/2050	83,580	0.00%
Vontier Corp.	\$100,000	2.40%	1/4/2028	83,488	0.00%
Zoetis, Inc.	\$100,000	2.00%	15/5/2030	83,461	0.00%
Citigroup, Inc.	\$90,000	5.30%	6/5/2044	83,274	0.00%
Union Pacific Corp.	\$110,000	3.75%	5/2/2070	83,242	0.00%
Comcast Corp.	\$100,000	4.05%	1/11/2052	83,180	0.00%
Truist Financial Corp.	\$100,000	1.89%	7/6/2029	83,174	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	2.25%	15/11/2030	83,168	0.00%
Mastercard, Inc.	\$100,000	1.90%	15/3/2031	83,167	0.00%
Amgen, Inc.	\$100,000	2.30%	25/2/2031	83,097	0.00%
Merck & Co., Inc.	\$125,000	2.90%	10/12/2061	83,053	0.00%
PepsiCo, Inc.	€100,000	0.40%	9/10/2032	83,052	0.00%
Xylem, Inc.	\$100,000	2.25%	30/1/2031	83,052	0.00%
Hartford Financial Services Group, Inc.	\$110,000	3.60%	19/8/2049	83,042	0.00%
Washington University	\$100,000	4.35%	15/4/2122	83,020	0.00%
Zimmer Biomet Holdings, Inc.	\$100,000	2.60%	24/11/2031	82,982	0.00%
CoStar Group, Inc.	\$100,000	2.80%	15/7/2030	82,972	0.00%
Omnicom Group, Inc.	\$100,000	2.60%	1/8/2031	82,965	0.00%
Williams Cos, Inc.	\$100,000	2.60%	15/3/2031	82,938	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$100,000	1.91%	25/5/2031	82,903	0.00%
Welltower OP LLC	\$100,000	2.80%	1/6/2031	82,868	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.52%	25/3/2030	82,804	0.00%
Illumina, Inc.	\$100,000	2.55%	23/3/2031	82,801	0.00%
Ares Capital Corp.	\$100,000	2.88%	15/6/2028	82,738	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.56%	25/4/2030	82,727	0.00%
Energy Transfer LP	\$90,000	4.90%	15/3/2035	82,690	0.00%
Uniform Mortgage Backed Securities	\$85,316	4.00%	1/6/2033	82,660	0.00%
Targa Resources Corp.	\$100,000	4.95%	15/4/2052	82,652	0.00%
Dow Chemical Co.	\$100,000	2.10%	15/11/2030	82,627	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$100,000	2.20%	1/6/2030	82,609	0.00%
Daimler Truck Finance Canada, Inc.	CAD115,000	2.14%	13/12/2024	82,518	0.00%
JPMorgan Chase & Co.	\$75,000	8.00%	29/4/2027	82,438	0.00%
Hubbell, Inc.	\$100,000	2.30%	15/3/2031	82,410	0.00%
Apple, Inc.	\$100,000	1.70%	5/8/2031	82,372	0.00%
DTE Electric Co.	\$100,000	3.95%	1/3/2049	82,275	0.00%
Elevance Health, Inc.	\$85,000	5.13%	15/2/2053	82,260	0.00%
Johnson & Johnson	\$100,000	1.30%	1/9/2030	82,114	0.00%
Omega Healthcare Investors, Inc.	\$100,000	3.63%	1/10/2029	82,114	0.00%
Motorola Solutions, Inc.	\$100,000	2.75%	24/5/2031	81,999	0.00%
Amcor Flexibles North America, Inc.	\$100,000	2.69%	25/5/2031	81,950	0.00%
Clorox Co.	\$100,000	1.80%	15/5/2030	81,899	0.00%
Roper Technologies, Inc.	\$100,000	2.00%	30/6/2030	81,861	0.00%
NewMarket Corp.	\$100,000	2.70%	18/3/2031	81,826	0.00%
Agilent Technologies, Inc.	\$100,000	2.30%	12/3/2031	81,794	0.00%
MPLX LP	\$90,000	1.75%	1/3/2026	81,774	0.00%
Oracle Corp.	\$100,000	3.80%	15/11/2037	81,770	0.00%
Piedmont Natural Gas Co., Inc.	\$100,000	2.50%	15/3/2031	81,736	0.00%
Phillips 66	\$100,000	2.15%	15/12/2030	81,624	0.00%
Goldman Sachs Group, Inc.	\$100,000	2.65%	21/10/2032	81,456	0.00%
Interpublic Group of Cos, Inc.	\$100,000	2.40%	1/3/2031	81,450	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$125,000	3.90%	1/6/2052	81,441	0.00%
Wells Fargo Bank NA	\$75,000	6.60%	15/1/2038	81,402	0.00%
Home Depot, Inc.	\$100,000	1.88%	15/9/2031	81,346	0.00%
Simon Property Group LP	\$100,000	2.65%	1/2/2032	81,318	0.00%
OhioHealth Corp.	\$100,000	2.30%	15/11/2031	81,298	0.00%
Principal Financial Group, Inc.	\$100,000	2.13%	15/6/2030	81,240	0.00%
Markel Group, Inc.	\$100,000	4.30%	1/11/2047	81,217	0.00%
Whirlpool Corp.	\$100,000	2.40%	15/5/2031	81,217	0.00%
Public Service Co. of Colorado	\$100,000	4.05%	15/9/2049	81,198	0.00%
Coca-Cola Co.	€100,000	0.38%	15/3/2033	81,153	0.00%
American Honda Finance Corp.	\$100,000	1.80%	13/1/2031	81,127	0.00%
TJX Cos, Inc.	\$100,000	1.60%	15/5/2031	81,106	0.00%
Public Service Co. of Oklahoma	\$100,000	2.20%	15/8/2031	81,103	0.00%
Sysco Corp.	\$75,000	6.60%	1/4/2040	81,062	0.00%
Uniform Mortgage Backed Securities	\$80,311	6.00%	1/12/2052	81,003	0.00%
AES Corp.	\$100,000	2.45%	15/1/2031	80,891	0.00%
Federal National Mortgage Association	\$100,000	1.80%	25/10/2031	80,875	0.00%
Bank of America Corp.	\$100,000	3.95%	23/1/2049	80,848	0.00%
Uniform Mortgage Backed Securities	\$88,380	2.50%	1/4/2036	80,845	0.00%
Boardwalk Pipelines LP	\$95,000	3.60%	1/9/2032	80,818	0.00%
Air Products & Chemicals, Inc.	\$95,000	2.05%	15/5/2030	80,734	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$120,000	4.40%	1/12/2061	80,718	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	5.25%	1/4/2053	80,712	0.00%
Uniform Mortgage Backed Securities	\$78,737	5.50%	1/2/2049	80,672	0.00%
Tennessee Valley Authority	\$100,000	1.50%	15/9/2031	80,526	0.00%
Cargill, Inc.	\$100,000	2.13%	10/11/2031	80,500	0.00%
Royalty Pharma plc	\$100,000	2.20%	2/9/2030	80,443	0.00%
Air Lease Corp.	\$100,000	2.88%	15/1/2032	80,421	0.00%
Ameren Illinois Co.	\$100,000	3.70%	1/12/2047	80,383	0.00%
Revvity, Inc.	\$100,000	2.25%	15/9/2031	80,354	0.00%
General Motors Financial Co., Inc.	\$90,000	2.35%	26/2/2027	80,287	0.00%
Amazon.com, Inc.	\$125,000	2.70%	3/6/2060	80,269	0.00%
Black Hills Corp.	\$90,000	4.35%	1/5/2033	80,259	0.00%
Ecolab, Inc.	\$125,000	2.75%	18/8/2055	80,244	0.00%
CBRE Services, Inc.	\$100,000	2.50%	1/4/2031	80,216	0.00%
Federal National Mortgage Association	\$100,000	1.72%	25/10/2031	80,213	0.00%
US Bancorp	\$100,000	2.68%	27/1/2033	80,177	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
University of California	\$75,000	5.77%	15/5/2043	80,092	0.00%
Activision Blizzard, Inc.	\$100,000	1.35%	15/9/2030	80,031	0.00%
Florida Power & Light Co.	\$95,000	2.45%	3/2/2032	80,022	0.00%
Commonwealth Edison Co.	\$100,000	3.85%	15/3/2052	79,996	0.00%
Huntsman International LLC	\$100,000	2.95%	15/6/2031	79,946	0.00%
Equifax, Inc.	\$100,000	2.35%	15/9/2031	79,881	0.00%
Prologis LP	\$100,000	1.75%	1/2/2031	79,798	0.00%
Baylor Scott & White Holdings	\$100,000	1.78%	15/11/2030	79,790	0.00%
Pilgrim's Pride Corp.	\$100,000	3.50%	1/3/2032	79,633	0.00%
Highmark, Inc.	\$100,000	2.55%	10/5/2031	79,629	0.00%
Energy Transfer LP	\$90,000	5.40%	1/10/2047	79,595	0.00%
Xcel Energy, Inc.	\$100,000	2.35%	15/11/2031	79,564	0.00%
Bristol-Myers Squibb Co.	\$83,000	3.20%	15/6/2026	79,456	0.00%
Capital One Financial Corp.	\$85,000	5.27%	10/5/2033	79,433	0.00%
Time Warner Cable LLC	\$95,000	5.50%	1/9/2041	79,371	0.00%
Morgan Stanley	\$80,000	5.05%	28/1/2027	79,327	0.00%
Tractor Supply Co.	\$100,000	1.75%	1/11/2030	79,273	0.00%
Flex Intermediate Holdco LLC	\$100,000	3.36%	30/6/2031	79,242	0.00%
NextEra Energy Capital Holdings, Inc.	\$80,000	4.90%	28/2/2028	79,211	0.00%
Allstate Corp.	\$75,000	5.95%	1/4/2036	79,168	0.00%
Alabama Power Co.	\$100,000	1.45%	15/9/2030	79,138	0.00%
Dallas Fort Worth International Airport	\$100,000	3.09%	1/11/2040	79,095	0.00%
Meta Platforms, Inc.	\$90,000	4.65%	15/8/2062	79,019	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	2.95%	15/3/2034	79,000	0.00%
Morgan Stanley	\$80,000	5.12%	1/2/2029	78,947	0.00%
7-Eleven, Inc.	\$100,000	1.80%	10/2/2031	78,868	0.00%
Cboe Global Markets, Inc.	\$100,000	1.63%	15/12/2030	78,862	0.00%
Verizon Communications, Inc.	\$100,000	1.50%	18/9/2030	78,840	0.00%
Sysco Corp.	\$110,000	3.30%	15/2/2050	78,794	0.00%
O'Reilly Automotive, Inc.	\$100,000	1.75%	15/3/2031	78,790	0.00%
Amgen, Inc.	\$85,000	2.60%	19/8/2026	78,711	0.00%
Nasdaq, Inc.	€100,000	0.90%	30/7/2033	78,694	0.00%
SBL Holdings, Inc.	\$100,000	5.00%	18/2/2031	78,692	0.00%
Cox Communications, Inc.	\$100,000	1.80%	1/10/2030	78,571	0.00%
Republic Services, Inc.	\$100,000	1.45%	15/2/2031	78,543	0.00%
Aon Corp./Aon Global Holdings plc	\$100,000	3.90%	28/2/2052	78,541	0.00%
General Motors Financial Co., Inc.	\$100,000	2.35%	8/1/2031	78,495	0.00%
Kroger Co.	\$100,000	1.70%	15/1/2031	78,466	0.00%
Fidelity National Financial, Inc.	\$100,000	2.45%	15/3/2031	78,458	0.00%
Pacific Gas & Electric Co.	\$100,000	2.50%	1/2/2031	78,447	0.00%
Enterprise Products Operating LLC	\$85,000	4.85%	15/3/2044	78,363	0.00%
American Assets Trust LP	\$100,000	3.38%	1/2/2031	78,331	0.00%
NextEra Energy Capital Holdings, Inc.	\$80,000	4.63%	15/7/2027	78,269	0.00%
Genuine Parts Co.	\$100,000	1.88%	1/11/2030	78,210	0.00%
Altria Group, Inc.	\$100,000	2.45%	4/2/2032	78,205	0.00%
Uniform Mortgage Backed Securities	\$85,229	2.50%	1/10/2034	78,179	0.00%
Markel Group, Inc.	\$100,000	4.15%	17/9/2050	78,158	0.00%
EPR Properties	\$100,000	3.60%	15/11/2031	78,082	0.00%
Simon International Finance SCA	€100,000	1.13%	19/3/2033	78,043	0.00%
AutoZone, Inc.	\$100,000	1.65%	15/1/2031	78,033	0.00%
PulteGroup, Inc.	\$75,000	6.38%	15/5/2033	77,909	0.00%
San Diego Gas & Electric Co.	\$85,000	4.50%	15/8/2040	77,821	0.00%
Allstate Corp.	\$100,000	1.45%	15/12/2030	77,678	0.00%
Prologis LP	\$100,000	1.25%	15/10/2030	77,617	0.00%
Marathon Oil Corp.	\$75,000	6.80%	15/3/2032	77,606	0.00%
Morgan Stanley	\$100,000	1.79%	13/2/2032	77,584	0.00%
Boeing Co.	\$105,000	3.95%	1/8/2059	77,555	0.00%
Invitation Homes Operating Partnership LP	\$100,000	2.00%	15/8/2031	77,537	0.00%
Wells Fargo & Co.	\$80,000	3.91%	25/4/2026	77,334	0.00%
Government National Mortgage Association	\$78,661	5.00%	20/12/2052	77,274	0.00%
Indiana Michigan Power Co.	\$75,000	5.63%	1/4/2053	77,239	0.00%
CVS Health Corp.	\$75,000	5.88%	1/6/2053	77,048	0.00%
Jackson Financial, Inc.	\$100,000	3.13%	23/11/2031	77,034	0.00%
Continental Resources, Inc.	\$100,000	2.88%	1/4/2032	76,977	0.00%
Digital Dutch Finco BV	€100,000	1.00%	15/1/2032	76,971	0.00%
Mars, Inc.	\$100,000	1.63%	16/7/2032	76,791	0.00%
Medtronic Global Holdings SCA	€100,000	1.50%	2/7/2039	76,593	0.00%
US Bancorp	\$100,000	1.38%	22/7/2030	76,540	0.00%
Athene Global Funding	\$100,000	2.67%	7/6/2031	76,499	0.00%
Americo Life, Inc.	\$100,000	3.45%	15/4/2031	76,483	0.00%
Honeywell International, Inc.	\$75,000	5.00%	15/2/2033	76,451	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Realty Income Corp.	£100,000	2.50%	14/1/2042	76,423	0.00%
Corporate Office Properties LP	\$100,000	2.00%	15/1/2029	76,406	0.00%
Northrop Grumman Corp.	\$75,000	5.25%	1/5/2050	76,387	0.00%
Southwestern Electric Power Co.	\$100,000	3.90%	1/4/2045	76,343	0.00%
Comcast Corp.	\$100,000	3.45%	1/2/2050	76,330	0.00%
United Parcel Service, Inc.	\$75,000	5.05%	3/3/2053	76,283	0.00%
General Motors Financial Co., Inc.	\$75,000	6.40%	9/1/2033	76,232	0.00%
Aptiv plc/Aptiv Corp.	\$100,000	4.15%	1/5/2052	76,220	0.00%
New York Life Insurance Co.	\$100,000	3.75%	15/5/2050	76,220	0.00%
Intel Corp.	\$75,000	5.63%	10/2/2043	76,219	0.00%
Kenvue, Inc.	\$75,000	5.10%	22/3/2043	76,216	0.00%
FMC Corp.	\$75,000	6.38%	18/5/2053	76,158	0.00%
Ameren Corp.	\$85,000	3.50%	15/1/2031	75,989	0.00%
North Texas Tollway Authority	\$100,000	3.01%	1/1/2043	75,907	0.00%
Digital Intrepid Holding BV	€100,000	0.63%	15/7/2031	75,835	0.00%
Kenvue, Inc.	\$75,000	5.00%	22/3/2030	75,672	0.00%
Raymond James Financial, Inc.	\$100,000	3.75%	1/4/2051	75,656	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.18%	25/8/2036	75,474	0.00%
Air Lease Corp.	CAD105,000	2.63%	5/12/2024	75,420	0.00%
Devon Energy Corp.	\$80,000	5.60%	15/7/2041	75,326	0.00%
WP Carey, Inc.	\$100,000	2.25%	1/4/2033	75,313	0.00%
Uniform Mortgage Backed Securities	\$74,435	6.00%	1/3/2053	75,252	0.00%
Port Authority of New York & New Jersey	\$100,000	3.14%	15/2/2051	75,216	0.00%
Amazon.com, Inc.	\$75,000	4.65%	1/12/2029	75,195	0.00%
QUALCOMM, Inc.	\$100,000	3.25%	20/5/2050	75,161	0.00%
NiSource, Inc.	\$75,000	5.25%	30/3/2028	75,075	0.00%
PacifiCorp	\$80,000	5.50%	15/5/2054	75,060	0.00%
Lowe's Cos, Inc.	\$75,000	5.63%	15/4/2053	74,886	0.00%
CVS Health Corp.	\$75,000	5.30%	1/6/2033	74,869	0.00%
Celanese US Holdings LLC	\$75,000	6.17%	15/7/2027	74,843	0.00%
Halliburton Co.	\$85,000	2.92%	1/3/2030	74,802	0.00%
Ventas Canada Finance Ltd.	CAD100,000	5.40%	21/4/2028	74,785	0.00%
CVS Health Corp.	\$75,000	5.25%	30/1/2031	74,714	0.00%
Franciscan Missionaries of Our Lady Health System, Inc.	\$100,000	3.91%	1/7/2049	74,701	0.00%
CVS Health Corp.	\$75,000	5.00%	20/2/2026	74,690	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.30%	15/9/2051	74,670	0.00%
Providence St Joseph Health Obligated Group	\$75,000	5.40%	1/10/2033	74,579	0.00%
Massachusetts School Building Authority	\$90,000	3.40%	15/10/2040	74,564	0.00%
Walmart, Inc.	\$100,000	2.50%	22/9/2041	74,497	0.00%
Sabra Health Care LP	\$100,000	3.20%	1/12/2031	74,472	0.00%
Pacific Gas & Electric Co.	\$100,000	4.20%	1/6/2041	74,437	0.00%
Merck & Co., Inc.	\$75,000	4.50%	17/5/2033	74,435	0.00%
Lowe's Cos, Inc.	\$75,000	5.80%	15/9/2062	74,404	0.00%
Adventist Health System	\$75,000	5.43%	1/3/2032	74,392	0.00%
AmFam Holdings, Inc.	\$100,000	2.81%	11/3/2031	74,331	0.00%
Uniform Mortgage Backed Securities	\$73,669	6.00%	1/11/2052	74,302	0.00%
CVS Health Corp.	\$75,000	5.00%	30/1/2029	74,286	0.00%
DuPont de Nemours, Inc.	\$75,000	5.32%	15/11/2038	74,245	0.00%
Honeywell International, Inc.	\$100,000	2.80%	1/6/2050	74,166	0.00%
Paramount Global	\$100,000	4.90%	15/8/2044	73,909	0.00%
LYB International Finance III LLC	\$100,000	3.38%	1/10/2040	73,859	0.00%
Broadcom, Inc.	\$100,000	3.75%	15/2/2051	73,829	0.00%
Altria Group, Inc.	\$100,000	4.45%	6/5/2050	73,791	0.00%
Arch Capital Group Ltd.	\$100,000	3.64%	30/6/2050	73,620	0.00%
Oracle Corp.	\$100,000	4.10%	25/3/2061	73,585	0.00%
Walmart, Inc.	\$75,000	3.90%	9/9/2025	73,479	0.00%
Uniform Mortgage Backed Securities	\$76,104	4.00%	1/7/2037	73,470	0.00%
Energys Metro, Inc.	\$90,000	4.13%	1/4/2049	73,458	0.00%
Nestle Holdings, Inc.	CAD110,000	2.19%	26/1/2029	73,394	0.00%
John Deere Capital Corp.	\$75,000	4.05%	8/9/2025	73,388	0.00%
Highwoods Realty LP	\$100,000	2.60%	1/2/2031	73,330	0.00%
John Deere Capital Corp.	\$75,000	4.15%	15/9/2027	73,241	0.00%
Uniform Mortgage Backed Securities	\$75,045	4.50%	1/1/2049	73,237	0.00%
UPMC	\$75,000	5.04%	15/5/2033	73,237	0.00%
Target Corp.	\$75,000	4.50%	15/9/2032	73,225	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	1.88%	1/2/2033	73,181	0.00%
Exxon Mobil Corp.	€100,000	1.41%	26/6/2039	73,129	0.00%
General Motors Co.	\$75,000	5.40%	15/10/2029	73,118	0.00%
Banner Health	\$100,000	2.91%	1/1/2042	73,089	0.00%
Sabal Trail Transmission LLC	\$80,000	4.68%	1/5/2038	73,084	0.00%
Ohio Power Co.	\$110,000	2.90%	1/10/2051	73,083	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ERAC USA Finance LLC	\$75,000	3.85%	15/11/2024	73,068	0.00%
Pilgrim's Pride Corp.	\$75,000	6.25%	1/7/2033	72,962	0.00%
American Tower Corp.	\$75,000	4.40%	15/2/2026	72,903	0.00%
Thomas Jefferson University	\$100,000	3.85%	1/11/2057	72,902	0.00%
Brown University	\$100,000	2.92%	1/9/2050	72,807	0.00%
McDonald's Corp.	\$75,000	4.70%	9/12/2035	72,804	0.00%
California State University	\$100,000	2.90%	1/11/2051	72,755	0.00%
Willis North America, Inc.	\$100,000	3.88%	15/9/2049	72,738	0.00%
UnitedHealth Group, Inc.	\$70,000	5.35%	15/2/2033	72,726	0.00%
General Motors Co.	\$75,000	5.60%	15/10/2032	72,710	0.00%
McDonald's Corp.	\$75,000	3.38%	26/5/2025	72,671	0.00%
Uniform Mortgage Backed Securities	\$73,017	5.00%	1/8/2049	72,649	0.00%
Home Depot, Inc.	\$75,000	3.90%	6/12/2028	72,589	0.00%
CVS Health Corp.	\$75,000	2.63%	15/8/2024	72,541	0.00%
PacifiCorp	\$75,000	5.75%	1/4/2037	72,535	0.00%
Bank of America Corp.	\$75,000	4.25%	22/10/2026	72,385	0.00%
Phillips 66	\$80,000	1.30%	15/2/2026	72,364	0.00%
Cargill, Inc.	\$100,000	3.13%	25/5/2051	72,267	0.00%
Colgate-Palmolive Co.	\$75,000	3.10%	15/8/2025	72,228	0.00%
Vornado Realty LP	\$100,000	3.40%	1/6/2031	72,107	0.00%
Conagra Brands, Inc.	\$75,000	5.30%	1/11/2038	72,065	0.00%
Eli Lilly & Co.	£100,000	1.63%	14/9/2043	72,060	0.00%
Duke Energy Progress LLC	\$75,000	3.25%	15/8/2025	72,043	0.00%
Kraft Heinz Foods Co.	\$75,000	3.88%	15/5/2027	72,015	0.00%
WFRBS Commercial Mortgage Trust 2014	\$75,000	3.63%	15/11/2047	71,974	0.00%
AbbVie, Inc.	\$75,000	2.60%	21/11/2024	71,963	0.00%
Kroger Co.	\$75,000	3.50%	1/2/2026	71,953	0.00%
UnitedHealth Group, Inc.	\$75,000	3.85%	15/6/2028	71,914	0.00%
Visa, Inc.	\$75,000	3.15%	14/12/2025	71,883	0.00%
State of California	\$75,000	4.60%	1/4/2038	71,843	0.00%
Kinder Morgan, Inc.	\$75,000	4.30%	1/3/2028	71,780	0.00%
Tampa Electric Co.	\$100,000	3.45%	15/3/2051	71,750	0.00%
Walt Disney Co.	\$75,000	4.70%	23/3/2050	71,705	0.00%
Government National Mortgage Association	\$74,917	4.00%	20/6/2049	71,667	0.00%
Arthur J Gallagher & Co.	\$100,000	3.50%	20/5/2051	71,623	0.00%
Westchester County Local Development Corp.	\$100,000	3.85%	1/11/2050	71,588	0.00%
Oracle Corp.	\$75,000	5.38%	15/7/2040	71,583	0.00%
Alleghany Corp.	\$100,000	3.25%	15/8/2051	71,581	0.00%
Amazon.com, Inc.	\$75,000	3.30%	13/4/2027	71,516	0.00%
Duke Energy Florida LLC	\$75,000	3.80%	15/7/2028	71,512	0.00%
JPMorgan Chase & Co.	\$75,000	2.30%	15/10/2025	71,496	0.00%
Conagra Brands, Inc.	\$75,000	5.40%	1/11/2048	71,484	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.35%	15/3/2051	71,460	0.00%
UnitedHealth Group, Inc.	\$70,000	5.25%	15/2/2028	71,367	0.00%
Realty Income Corp.	\$75,000	3.95%	15/8/2027	71,297	0.00%
Hormel Foods Corp.	\$100,000	3.05%	3/6/2051	71,236	0.00%
WW Grainger, Inc.	\$75,000	1.85%	15/2/2025	71,201	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$75,000	3.40%	1/12/2026	71,200	0.00%
Lowe's Cos, Inc.	\$100,000	3.50%	1/4/2051	71,200	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$75,000	3.76%	10/8/2048	71,177	0.00%
General Motors Financial Co., Inc.	\$75,000	4.00%	6/10/2026	71,160	0.00%
ConocoPhillips	\$75,000	4.88%	1/10/2047	71,140	0.00%
State of Oregon Department of Transportation	\$65,000	5.83%	15/11/2034	71,134	0.00%
Citigroup, Inc.	\$75,000	3.89%	10/1/2028	71,037	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	3.29%	25/11/2027	70,935	0.00%
Mondelez International Holdings Netherlands BV	€100,000	1.25%	9/9/2041	70,923	0.00%
Trinity Health Corp.	\$100,000	2.63%	1/12/2040	70,828	0.00%
Harley-Davidson Financial Services, Inc.	\$75,000	3.35%	8/6/2025	70,826	0.00%
FedEx Corp. 2020-1 Class AA Pass Through Trust	\$86,632	1.88%	20/2/2034	70,816	0.00%
Northwestern Mutual Life Insurance Co.	\$99,000	3.45%	30/3/2051	70,816	0.00%
Analog Devices, Inc.	\$100,000	2.95%	1/10/2051	70,784	0.00%
Amazon.com, Inc.	\$75,000	3.45%	13/4/2029	70,645	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$75,000	4.43%	1/2/2042	70,566	0.00%
Hackensack Meridian Health, Inc.	\$100,000	2.68%	1/9/2041	70,532	0.00%
Constellation Brands, Inc.	\$75,000	3.60%	15/2/2028	70,447	0.00%
Salesforce, Inc.	\$100,000	2.90%	15/7/2051	70,387	0.00%
VICI Properties LP	\$75,000	4.95%	15/2/2030	70,330	0.00%
Archer-Daniels-Midland Co.	\$75,000	2.50%	11/8/2026	70,324	0.00%
Illinois Tool Works, Inc.	\$75,000	2.65%	15/11/2026	70,254	0.00%
John Deere Capital Corp.	\$75,000	3.45%	7/3/2029	70,166	0.00%
Kaiser Foundation Hospitals	\$100,000	3.00%	1/6/2051	70,118	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cox Communications, Inc.	\$100,000	3.60%	15/6/2051	70,116	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$75,000	3.43%	15/3/2059	70,065	0.00%
Truist Financial Corp.	\$70,000	5.87%	8/6/2034	70,062	0.00%
Uniform Mortgage Backed Securities	\$79,593	3.00%	1/12/2052	70,052	0.00%
Truist Financial Corp.	\$70,000	6.05%	8/6/2027	70,037	0.00%
Mylan, Inc.	\$90,000	5.20%	15/4/2048	70,015	0.00%
Amazon.com, Inc.	\$75,000	3.60%	13/4/2032	69,904	0.00%
Goldman Sachs Group, Inc.	\$75,000	5.15%	22/5/2045	69,877	0.00%
Evergy, Inc.	\$80,000	2.90%	15/9/2029	69,830	0.00%
Huntington Bancshares, Inc.	\$75,000	4.44%	4/8/2028	69,770	0.00%
Verizon Communications, Inc.	\$75,000	2.63%	15/8/2026	69,734	0.00%
Amgen, Inc.	\$75,000	4.95%	1/10/2041	69,702	0.00%
UnitedHealth Group, Inc.	\$100,000	3.13%	15/5/2060	69,700	0.00%
Hasbro, Inc.	\$75,000	3.55%	19/11/2026	69,680	0.00%
CenterPoint Energy Houston Electric LLC	\$80,000	4.25%	1/2/2049	69,658	0.00%
Becton Dickinson Euro Finance Sarl	€100,000	1.34%	13/8/2041	69,648	0.00%
Corporate Office Properties LP	\$100,000	2.90%	1/12/2033	69,643	0.00%
Apple, Inc.	\$100,000	2.70%	5/8/2051	69,625	0.00%
HCA, Inc.	\$75,000	5.13%	15/6/2039	69,591	0.00%
Verizon Communications, Inc.	\$100,000	2.65%	20/11/2040	69,519	0.00%
Memorial Sloan-Kettering Cancer Center	\$100,000	2.96%	1/1/2050	69,437	0.00%
Amphenol Corp.	\$85,000	2.20%	15/9/2031	69,410	0.00%
Uniform Mortgage Backed Securities	\$79,294	2.50%	1/8/2041	69,312	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$75,000	4.88%	1/2/2031	69,308	0.00%
American Homes 4 Rent LP	\$80,000	3.63%	15/4/2032	69,305	0.00%
Home Depot, Inc.	\$75,000	2.13%	15/9/2026	69,275	0.00%
Verizon Communications, Inc.	\$75,000	4.40%	1/11/2034	69,181	0.00%
Comcast Corp.	\$75,000	4.65%	15/7/2042	69,179	0.00%
Novant Health, Inc.	\$100,000	3.32%	1/11/2061	69,156	0.00%
Potomac Electric Power Co.	\$80,000	4.15%	15/3/2043	69,135	0.00%
PECO Energy Co.	\$100,000	3.05%	15/3/2051	69,120	0.00%
Enbridge Energy Partners LP	\$60,000	7.38%	15/10/2045	69,036	0.00%
Ameren Illinois Co.	\$75,000	3.85%	1/9/2032	69,033	0.00%
Mattel, Inc.	\$75,000	3.38%	1/4/2026	69,017	0.00%
Medtronic, Inc.	\$71,000	4.63%	15/3/2045	68,989	0.00%
Enterprise Products Operating LLC	\$75,000	4.80%	1/2/2049	68,712	0.00%
Bristol-Myers Squibb Co.	\$75,000	4.13%	15/6/2039	68,413	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	3.55%	15/3/2052	68,396	0.00%
University of Chicago	\$100,000	2.55%	1/4/2050	68,374	0.00%
BP Capital Markets America, Inc.	\$90,000	3.06%	17/6/2041	68,344	0.00%
Charles Schwab Corp.	\$71,000	3.63%	1/4/2025	68,301	0.00%
Berkshire Hathaway Finance Corp.	\$75,000	4.25%	15/1/2049	68,275	0.00%
Kilroy Realty LP	\$100,000	2.65%	15/11/2033	68,172	0.00%
VICI Properties LP/VICI Note Co., Inc.	\$75,000	4.63%	1/12/2029	68,113	0.00%
Apple, Inc.	\$100,000	2.85%	5/8/2061	68,042	0.00%
Massachusetts Electric Co.	\$90,000	4.00%	15/8/2046	67,906	0.00%
VICI Properties LP	\$75,000	5.63%	15/5/2052	67,872	0.00%
Mayo Clinic	\$100,000	3.20%	15/11/2061	67,847	0.00%
Broadcom, Inc.	\$75,000	4.93%	15/5/2037	67,718	0.00%
Electronic Arts, Inc.	\$100,000	2.95%	15/2/2051	67,712	0.00%
NextEra Energy Capital Holdings, Inc.	\$70,000	5.25%	28/2/2053	67,575	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.50%	1/6/2041	67,554	0.00%
NNN, Inc.	\$100,000	3.50%	15/4/2051	67,530	0.00%
Royalty Pharma plc	\$100,000	3.55%	2/9/2050	67,524	0.00%
Athene Holding Ltd.	\$100,000	3.95%	25/5/2051	67,516	0.00%
Home Depot, Inc.	\$100,000	2.75%	15/9/2051	67,447	0.00%
Morgan Stanley	CAD100,000	1.78%	4/8/2027	67,398	0.00%
Target Corp.	\$75,000	4.00%	1/7/2042	67,374	0.00%
Florida Power & Light Co.	\$70,000	2.85%	1/4/2025	67,309	0.00%
DTE Electric Co.	\$65,000	5.40%	1/4/2053	67,308	0.00%
Toll Brothers Finance Corp.	\$75,000	3.80%	1/11/2029	67,257	0.00%
Dollar General Corp.	\$75,000	3.50%	3/4/2030	67,175	0.00%
Simon Property Group LP	\$100,000	3.25%	13/9/2049	67,143	0.00%
Altria Group, Inc.	\$100,000	3.70%	4/2/2051	67,084	0.00%
Precision Castparts Corp.	\$75,000	4.38%	15/6/2045	67,042	0.00%
JPMorgan Chase & Co.	CAD100,000	1.90%	5/3/2028	66,852	0.00%
Virginia Electric & Power Co.	\$75,000	4.60%	1/12/2048	66,676	0.00%
Raytheon Technologies Corp.	\$75,000	4.35%	15/4/2047	66,627	0.00%
McDonald's Corp.	\$75,000	2.63%	1/9/2029	66,519	0.00%
Mastercard, Inc.	\$75,000	3.95%	26/2/2048	66,495	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$70,104	3.09%	25/4/2027	66,334	0.00%
Sempra Energy	\$65,000	6.00%	15/10/2039	66,333	0.00%
Procter & Gamble Co.	\$75,000	3.55%	25/3/2040	66,331	0.00%
Medtronic Global Holdings SCA	€100,000	1.63%	15/10/2050	66,313	0.00%
Everest Reinsurance Holdings, Inc.	\$100,000	3.13%	15/10/2052	66,187	0.00%
CenterPoint Energy Resources Corp.	\$65,000	5.40%	1/3/2033	66,169	0.00%
Exxon Mobil Corp.	\$90,000	3.10%	16/8/2049	66,109	0.00%
Cleveland Electric Illuminating Co.	\$70,000	4.55%	15/11/2030	66,048	0.00%
Cheniere Energy Partners LP	\$80,000	3.25%	31/1/2032	66,004	0.00%
AHS Hospital Corp.	\$100,000	2.78%	1/7/2051	65,695	0.00%
Schlumberger Investment SA	\$75,000	2.65%	26/6/2030	65,657	0.00%
Walmart, Inc.	£50,000	5.63%	27/3/2034	65,625	0.00%
ERAC USA Finance LLC	\$75,000	4.50%	15/2/2045	65,480	0.00%
Sonoco Products Co.	\$75,000	3.13%	1/5/2030	65,417	0.00%
University of Michigan	\$75,000	4.45%	1/4/2122	65,415	0.00%
Brunswick Corp.	\$75,000	4.40%	15/9/2032	65,355	0.00%
Rockwell Automation, Inc.	\$100,000	2.80%	15/8/2061	65,331	0.00%
Synchrony Financial	\$75,000	3.95%	1/12/2027	65,330	0.00%
AT&T, Inc.	\$75,000	4.65%	1/6/2044	65,314	0.00%
AbbVie, Inc.	\$75,000	4.05%	21/11/2039	65,278	0.00%
Burlington Northern Santa Fe LLC	\$75,000	4.15%	1/4/2045	65,272	0.00%
Vulcan Materials Co.	\$75,000	4.50%	15/6/2047	65,216	0.00%
Reliance Standard Life Global Funding II	\$75,000	1.51%	28/9/2026	65,212	0.00%
Comcast Corp.	\$75,000	3.90%	1/3/2038	65,157	0.00%
Constellation Brands, Inc.	\$75,000	2.88%	1/5/2030	65,111	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$75,000	4.00%	15/1/2032	65,045	0.00%
Intel Corp.	\$100,000	3.20%	12/8/2061	65,009	0.00%
Goldman Sachs Group, Inc.	CAD100,000	2.01%	28/2/2029	64,932	0.00%
LYB International Finance III LLC	\$85,000	4.20%	1/5/2050	64,907	0.00%
Mid-America Apartments LP	\$100,000	2.88%	15/9/2051	64,886	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$80,000	4.08%	15/12/2047	64,858	0.00%
Amazon.com, Inc.	\$75,000	4.10%	13/4/2062	64,745	0.00%
Citigroup, Inc.	\$60,000	6.68%	13/9/2043	64,716	0.00%
AEP Transmission Co. LLC	\$100,000	2.75%	15/8/2051	64,572	0.00%
Los Angeles Department of Water & Power	\$60,000	5.72%	1/7/2039	64,500	0.00%
Cummins, Inc.	\$100,000	2.60%	1/9/2050	64,497	0.00%
Uniform Mortgage Backed Securities	\$67,159	3.00%	1/4/2027	64,497	0.00%
Federal National Mortgage Association	\$67,468	2.79%	25/6/2025	64,463	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.07%	25/1/2030	64,454	0.00%
Massachusetts Mutual Life Insurance Co.	\$100,000	3.20%	1/12/2061	64,440	0.00%
Bain Capital Specialty Finance, Inc.	\$75,000	2.55%	13/10/2026	64,237	0.00%
Activision Blizzard, Inc.	\$100,000	2.50%	15/9/2050	64,225	0.00%
Georgia Power Co.	\$65,000	4.95%	17/5/2033	64,155	0.00%
NextEra Energy Capital Holdings, Inc.	\$65,000	5.05%	28/2/2033	64,137	0.00%
American International Group, Inc.	\$68,000	2.50%	30/6/2025	64,101	0.00%
NextEra Energy Capital Holdings, Inc.	\$65,000	5.00%	15/7/2032	64,094	0.00%
Fifth Third Bancorp	\$75,000	1.71%	1/11/2027	64,024	0.00%
Devon Energy Corp.	\$64,000	5.88%	15/6/2028	63,783	0.00%
Pacific Gas & Electric Co.	\$100,000	3.50%	1/8/2050	63,779	0.00%
Medtronic Global Holdings SCA	\$65,000	4.50%	30/3/2033	63,708	0.00%
Franklin Resources, Inc.	\$100,000	2.95%	12/8/2051	63,638	0.00%
AT&T, Inc.	\$75,000	4.55%	9/3/2049	63,608	0.00%
Enterprise Products Operating LLC	\$75,000	4.25%	15/2/2048	63,582	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$67,746	3.27%	15/1/2049	63,553	0.00%
Visa, Inc.	\$75,000	3.65%	15/9/2047	63,523	0.00%
New York City Municipal Water Finance Authority	\$60,000	5.44%	15/6/2043	63,518	0.00%
Willis-Knighton Medical Center	\$100,000	3.07%	1/3/2051	63,500	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.70%	1/4/2051	63,461	0.00%
Johnson & Johnson	\$60,000	4.95%	15/5/2033	63,221	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.07%	25/1/2031	63,215	0.00%
CVS Health Corp.	\$75,000	4.13%	1/4/2040	63,134	0.00%
United States Treasury Note	\$68,000	1.88%	31/7/2026	62,958	0.00%
Enterprise Products Operating LLC	\$75,000	4.20%	31/1/2050	62,879	0.00%
Commonwealth Edison Co.	\$75,000	4.00%	1/3/2048	62,849	0.00%
Uniform Mortgage Backed Securities	\$68,505	2.50%	1/6/2034	62,837	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.02%	25/3/2031	62,832	0.00%
BrightHouse Financial, Inc.	\$65,000	5.63%	15/5/2030	62,820	0.00%
Eli Lilly & Co.	€100,000	1.13%	14/9/2051	62,721	0.00%
Stryker Corp.	\$75,000	1.95%	15/6/2030	62,690	0.00%
Cox Communications, Inc.	\$100,000	2.95%	1/10/2050	62,543	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Lease Corp.	\$75,000	3.13%	1/12/2030	62,535	0.00%
Uniform Mortgage Backed Securities	\$66,687	3.00%	1/4/2035	62,495	0.00%
Sonoco Products Co.	\$75,000	2.85%	1/2/2032	62,482	0.00%
Alphabet, Inc.	\$100,000	2.05%	15/8/2050	62,440	0.00%
Federal National Mortgage Association	\$73,868	1.78%	25/5/2030	62,308	0.00%
International Paper Co.	\$65,000	5.00%	15/9/2035	62,297	0.00%
Metropolitan Transportation Authority	\$50,000	7.34%	15/11/2039	62,154	0.00%
Bristol-Myers Squibb Co.	\$75,000	3.55%	15/3/2042	62,113	0.00%
Philip Morris International, Inc.	\$75,000	2.10%	1/5/2030	62,082	0.00%
American Transmission Systems, Inc.	\$75,000	2.65%	15/1/2032	62,077	0.00%
Enterprise Products Operating LLC	\$65,000	5.10%	15/2/2045	62,013	0.00%
Church & Dwight Co., Inc.	\$75,000	2.30%	15/12/2031	61,982	0.00%
Marathon Petroleum Corp.	\$75,000	5.00%	15/9/2054	61,928	0.00%
W R Berkley Corp.	\$100,000	3.15%	30/9/2061	61,849	0.00%
Stanford Health Care	\$75,000	3.80%	15/11/2048	61,719	0.00%
Johns Hopkins Health System Corp.	\$75,000	3.84%	15/5/2046	61,658	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.95%	30/6/2062	61,619	0.00%
Blackstone Secured Lending Fund	\$75,000	2.85%	30/9/2028	61,507	0.00%
General Mills, Inc.	\$75,000	2.25%	14/10/2031	61,482	0.00%
Adobe, Inc.	\$70,000	2.30%	1/2/2030	61,415	0.00%
Nasdaq, Inc.	\$60,000	5.95%	15/8/2053	61,408	0.00%
Allstate Corp.	\$75,000	4.20%	15/12/2046	61,400	0.00%
Nasdaq, Inc.	\$60,000	6.10%	28/6/2063	61,397	0.00%
Citigroup Commercial Mortgage Trust 2018	\$68,108	3.96%	10/6/2051	61,367	0.00%
Uniform Mortgage Backed Securities	\$66,049	3.50%	1/12/2046	61,264	0.00%
Travelers Cos, Inc.	\$95,000	2.55%	27/4/2050	61,192	0.00%
LyondellBasell Industries NV	\$75,000	4.63%	26/2/2055	61,183	0.00%
Uniform Mortgage Backed Securities	\$65,744	3.50%	1/2/2046	61,128	0.00%
Becton Dickinson & Co.	\$75,000	1.96%	11/2/2031	60,761	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.85%	1/4/2061	60,741	0.00%
General Motors Financial Co., Inc.	\$75,000	3.10%	12/1/2032	60,665	0.00%
Duke Energy Indiana LLC	\$60,000	5.40%	1/4/2053	60,609	0.00%
Florida Power & Light Co.	\$60,000	5.05%	1/4/2028	60,484	0.00%
Lowe's Cos, Inc.	\$75,000	4.45%	1/4/2062	60,411	0.00%
Georgia Power Co.	\$70,000	4.30%	15/3/2042	60,359	0.00%
Nasdaq, Inc.	\$60,000	5.55%	15/2/2034	60,237	0.00%
Baptist Health South Florida Obligated Group	\$100,000	3.12%	15/11/2071	60,072	0.00%
Government National Mortgage Association	\$66,336	3.00%	20/7/2049	59,936	0.00%
Providence St Joseph Health Obligated Group	\$100,000	2.70%	1/10/2051	59,916	0.00%
John Deere Capital Corp.	\$75,000	1.45%	15/1/2031	59,877	0.00%
BP Capital Markets America, Inc.	\$90,000	2.77%	10/11/2050	59,753	0.00%
Energy Transfer LP	\$60,000	5.50%	1/6/2027	59,736	0.00%
Southern Co.	\$65,000	3.70%	30/4/2030	59,695	0.00%
Federal Home Loan Banks	\$60,000	4.88%	13/9/2024	59,580	0.00%
Bank of America Corp.	\$50,000	7.75%	14/5/2038	59,552	0.00%
Apple, Inc.	\$80,000	2.95%	11/9/2049	59,538	0.00%
Sales Tax Securitization Corp.	\$75,000	3.24%	1/1/2042	59,519	0.00%
Government National Mortgage Association	\$66,146	3.00%	20/8/2050	59,513	0.00%
Baltimore Gas & Electric Co.	\$70,000	4.25%	15/9/2048	59,337	0.00%
Universal Health Services, Inc.	\$75,000	2.65%	15/1/2032	59,331	0.00%
Federal Farm Credit Banks Funding Corp.	\$60,000	4.25%	30/9/2025	59,188	0.00%
Microsoft Corp.	\$81,000	3.04%	17/3/2062	59,131	0.00%
DuPont de Nemours, Inc.	\$60,000	4.73%	15/11/2028	59,059	0.00%
Ecolab, Inc.	\$100,000	2.13%	15/8/2050	58,977	0.00%
Hyatt Hotels Corp.	\$60,000	4.85%	15/3/2026	58,791	0.00%
Smithfield Foods, Inc.	\$75,000	3.00%	15/10/2030	58,777	0.00%
Kilroy Realty LP	\$75,000	3.05%	15/2/2030	58,761	0.00%
Diamondback Energy, Inc.	\$65,000	3.50%	1/12/2029	58,586	0.00%
Great River Energy	\$55,593	6.25%	1/7/2038	58,491	0.00%
KeyCorp	\$70,000	2.25%	6/4/2027	58,146	0.00%
Realty Income Corp.	\$60,000	4.85%	15/3/2030	58,139	0.00%
American International Group, Inc.	\$60,000	5.75%	1/4/2048	58,135	0.00%
Apache Corp.	\$65,000	4.25%	15/1/2030	57,871	0.00%
PECO Energy Co.	\$70,000	3.90%	1/3/2048	57,721	0.00%
Spectra Energy Partners LP	\$70,000	4.50%	15/3/2045	57,643	0.00%
Prudential Financial, Inc.	\$75,000	3.70%	13/3/2051	57,565	0.00%
Health & Educational Facilities Authority of the State of Missouri	\$75,000	3.23%	15/5/2050	57,534	0.00%
Carrier Global Corp.	\$75,000	3.38%	5/4/2040	57,531	0.00%
Enterprise Products Operating LLC	\$60,000	4.15%	16/10/2028	57,433	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commonwealth of Massachusetts	\$80,000	2.90%	1/9/2049	57,322	0.00%
Linde, Inc.	\$100,000	2.00%	10/8/2050	57,298	0.00%
Enterprise Products Operating LLC	\$65,000	4.45%	15/2/2043	57,295	0.00%
Northwestern Mutual Life Insurance Co.	\$81,000	3.63%	30/9/2059	57,166	0.00%
Energy Transfer LP	\$60,000	6.13%	15/12/2045	57,152	0.00%
AutoNation, Inc.	\$75,000	2.40%	1/8/2031	57,064	0.00%
Dallas Area Rapid Transit	\$50,000	6.00%	1/12/2044	56,965	0.00%
Goldman Sachs Group, Inc.	\$75,000	3.44%	24/2/2043	56,965	0.00%
Invitation Homes Operating Partnership LP	\$75,000	2.70%	15/1/2034	56,946	0.00%
Lockheed Martin Corp.	\$50,000	5.90%	15/11/2063	56,903	0.00%
Kentucky Utilities Co.	\$80,000	3.30%	1/6/2050	56,844	0.00%
Colgate-Palmolive Co.	\$65,000	3.70%	1/8/2047	56,802	0.00%
Bank of America Corp.	CAD85,000	2.60%	4/4/2029	56,773	0.00%
Public Service Electric & Gas Co.	\$65,000	3.10%	15/3/2032	56,749	0.00%
Federal Farm Credit Banks Funding Corp.	\$60,000	1.75%	14/2/2025	56,737	0.00%
Dow Chemical Co.	\$50,000	6.90%	15/5/2053	56,655	0.00%
Public Service Enterprise Group, Inc.	\$70,000	2.45%	15/11/2031	56,641	0.00%
Federal Home Loan Banks	\$50,000	5.50%	15/7/2036	56,589	0.00%
UnitedHealth Group, Inc.	\$50,000	6.05%	15/2/2063	56,521	0.00%
CenterPoint Energy Resources Corp.	\$55,000	5.85%	15/1/2041	56,496	0.00%
NextEra Energy Capital Holdings, Inc.	\$65,000	2.75%	1/11/2029	56,496	0.00%
Dominion Energy, Inc.	\$65,000	4.70%	1/12/2044	56,473	0.00%
Prologis LP	CAD75,000	5.25%	15/1/2031	56,472	0.00%
Kinder Morgan, Inc.	\$50,000	7.75%	15/1/2032	56,457	0.00%
Massachusetts Institute of Technology	\$50,000	5.60%	1/7/2111	56,420	0.00%
Marsh & McLennan Cos, Inc.	\$50,000	6.25%	1/11/2052	56,395	0.00%
Gilead Sciences, Inc.	\$60,000	2.95%	1/3/2027	56,338	0.00%
Phillips 66 Co.	\$60,000	3.55%	1/10/2026	56,323	0.00%
Kraft Heinz Foods Co.	\$50,000	6.88%	26/1/2039	56,239	0.00%
Prologis LP	\$100,000	2.13%	15/10/2050	56,212	0.00%
Southern California Edison Co.	\$75,000	3.65%	1/2/2050	56,101	0.00%
Energy Transfer LP	\$60,000	5.95%	1/10/2043	56,034	0.00%
SSM Health Care Corp.	\$60,000	3.82%	1/6/2027	55,995	0.00%
Enterprise Products Operating LLC	\$55,000	5.35%	31/1/2033	55,943	0.00%
Kaiser Foundation Hospitals	\$75,000	3.27%	1/11/2049	55,772	0.00%
Kraft Heinz Foods Co.	\$50,000	7.13%	1/8/2039	55,726	0.00%
Florida Gas Transmission Co. LLC	\$70,000	2.30%	1/10/2031	55,719	0.00%
Exxon Mobil Corp.	\$60,000	2.28%	16/8/2026	55,677	0.00%
Lockheed Martin Corp.	\$50,000	6.15%	1/9/2036	55,427	0.00%
Verizon Communications, Inc.	CAD86,000	2.50%	16/5/2030	55,416	0.00%
Enterprise Products Operating LLC	\$60,000	4.90%	15/5/2046	55,355	0.00%
Consumers Energy Co.	\$75,000	3.25%	15/8/2046	55,171	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	6.15%	15/11/2052	55,116	0.00%
Avangrid, Inc.	\$60,000	3.80%	1/6/2029	54,866	0.00%
Warnermedia Holdings, Inc.	\$60,000	4.05%	15/3/2029	54,833	0.00%
Florida Power & Light Co.	\$65,000	3.95%	1/3/2048	54,776	0.00%
DBJPM 2017-C6 Mortgage Trust	\$57,640	3.12%	10/6/2050	54,706	0.00%
Walmart, Inc.	\$50,000	5.63%	15/4/2041	54,704	0.00%
San Diego Gas & Electric Co.	\$55,000	5.35%	1/4/2053	54,635	0.00%
Bank of America Corp.	\$65,000	2.50%	13/2/2031	54,402	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$70,000	3.95%	15/5/2050	54,360	0.00%
Occidental Petroleum Corp.	\$55,000	5.55%	15/3/2026	54,283	0.00%
OhioHealth Corp.	\$75,000	2.83%	15/11/2041	54,255	0.00%
Targa Resources Corp.	\$55,000	5.20%	1/7/2027	54,073	0.00%
Sempra Energy	\$65,000	3.80%	1/2/2038	53,850	0.00%
Enterprise Products Operating LLC	\$60,000	3.13%	31/7/2029	53,842	0.00%
State of Texas	\$50,000	5.52%	1/4/2039	53,769	0.00%
New Jersey Economic Development Authority	\$50,000	7.43%	15/2/2029	53,728	0.00%
NextEra Energy Capital Holdings, Inc.	\$60,000	1.88%	15/1/2027	53,489	0.00%
American International Group, Inc.	\$60,000	4.70%	10/7/2035	53,466	0.00%
Royalty Pharma plc	\$75,000	3.30%	2/9/2040	53,395	0.00%
Baker Hughes Holdings LLC	\$55,000	5.13%	15/9/2040	53,361	0.00%
Loews Corp.	\$55,000	3.75%	1/4/2026	53,333	0.00%
Uniform Mortgage Backed Securities	\$62,246	2.50%	1/10/2049	53,308	0.00%
Pennsylvania State University	\$75,000	2.84%	1/9/2050	53,245	0.00%
Oracle Corp.	\$50,000	6.25%	9/11/2032	53,048	0.00%
Exxon Mobil Corp.	\$65,000	3.57%	6/3/2045	52,913	0.00%
Uniform Mortgage Backed Securities	\$53,995	5.00%	1/7/2053	52,888	0.00%
NYU Langone Hospitals	\$75,000	3.38%	1/7/2055	52,883	0.00%
Evergy, Inc.	\$55,000	2.45%	15/9/2024	52,797	0.00%
KeySpan Gas East Corp.	\$55,000	5.82%	1/4/2041	52,786	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ConocoPhillips Co.	\$65,000	3.80%	15/3/2052	52,778	0.00%
NextEra Energy Capital Holdings, Inc.	\$65,000	2.44%	15/1/2032	52,754	0.00%
Government National Mortgage Association	\$62,353	2.00%	20/9/2050	52,662	0.00%
Williams Cos, Inc.	\$50,000	6.30%	15/4/2040	52,515	0.00%
eBay, Inc.	\$50,000	6.30%	22/11/2032	52,514	0.00%
Comcast Corp.	\$50,000	5.65%	15/6/2035	52,416	0.00%
Prudential Financial, Inc.	\$50,000	5.75%	15/7/2033	52,395	0.00%
EQT Corp.	\$50,000	7.00%	1/2/2030	52,354	0.00%
Travelers Cos, Inc.	\$50,000	5.45%	25/5/2053	52,330	0.00%
Pennsylvania Turnpike Commission	\$50,000	5.51%	1/12/2045	52,322	0.00%
S&P Global, Inc.	\$60,000	2.50%	1/12/2029	52,321	0.00%
Zoetis, Inc.	\$50,000	5.60%	16/11/2032	52,266	0.00%
Chevron Corp.	\$70,000	3.08%	11/5/2050	52,186	0.00%
Oracle Corp.	\$50,000	6.15%	9/11/2029	52,085	0.00%
Metropolitan Edison Co.	\$55,000	4.30%	15/1/2029	52,032	0.00%
BP Capital Markets America, Inc.	\$75,000	3.00%	17/3/2052	51,864	0.00%
Lockheed Martin Corp.	\$50,000	5.25%	15/1/2033	51,837	0.00%
Athene Global Funding	CAD75,000	2.10%	24/9/2025	51,797	0.00%
Kimberly-Clark Corp.	\$50,000	5.30%	1/3/2041	51,787	0.00%
Danaher Corp.	\$75,000	2.80%	10/12/2051	51,784	0.00%
Sutter Health	\$50,000	5.55%	15/8/2053	51,623	0.00%
ITC Holdings Corp.	\$60,000	2.95%	14/5/2030	51,600	0.00%
Uniform Mortgage Backed Securities	\$56,584	3.50%	1/8/2052	51,557	0.00%
NOV, Inc.	\$70,000	3.95%	1/12/2042	51,515	0.00%
Constellation Energy Generation LLC	\$50,000	5.80%	1/3/2033	51,404	0.00%
Dominion Energy, Inc.	\$50,000	5.95%	15/6/2035	51,382	0.00%
Athene Global Funding	\$55,000	2.50%	14/1/2025	51,353	0.00%
NiSource, Inc.	\$50,000	5.95%	15/6/2041	51,332	0.00%
eBay, Inc.	\$50,000	5.95%	22/11/2027	51,215	0.00%
UnitedHealth Group, Inc.	\$50,000	5.30%	15/2/2030	51,183	0.00%
Kenvue, Inc.	\$50,000	5.20%	22/3/2063	51,178	0.00%
Chevron USA, Inc.	\$80,000	2.34%	12/8/2050	51,120	0.00%
Targa Resources Corp.	\$50,000	6.13%	15/3/2033	51,102	0.00%
Toyota Motor Credit Corp.	\$50,000	5.45%	10/11/2027	51,049	0.00%
Merck & Co., Inc.	\$50,000	5.15%	17/5/2063	51,036	0.00%
Avery Dennison Corp.	\$50,000	5.75%	15/3/2033	51,014	0.00%
Walt Disney Co.	\$50,000	5.40%	1/10/2043	50,988	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$65,000	5.13%	1/7/2049	50,982	0.00%
Nationwide Financial Services, Inc.	\$70,000	3.90%	30/11/2049	50,969	0.00%
PPL Electric Utilities Corp.	\$50,000	5.25%	15/5/2053	50,956	0.00%
Fiserv, Inc.	\$50,000	5.60%	2/3/2033	50,939	0.00%
Duke Energy Carolinas LLC	\$50,000	5.40%	15/1/2054	50,923	0.00%
American Electric Power Co., Inc.	\$50,000	5.63%	1/3/2033	50,920	0.00%
Lockheed Martin Corp.	\$50,000	5.10%	15/11/2027	50,890	0.00%
Colgate-Palmolive Co.	\$50,000	4.60%	1/3/2033	50,882	0.00%
Duke Energy Progress LLC	\$50,000	5.25%	15/3/2033	50,847	0.00%
Valero Energy Corp.	\$45,000	7.50%	15/4/2032	50,843	0.00%
Cigna Group	\$50,000	5.40%	15/3/2033	50,829	0.00%
Los Angeles Unified School District	\$45,000	6.76%	1/7/2034	50,822	0.00%
Florida Power & Light Co.	\$50,000	5.10%	1/4/2033	50,821	0.00%
Ecolab, Inc.	\$50,000	5.25%	15/1/2028	50,820	0.00%
Lowe's Cos, Inc.	\$50,000	5.75%	1/7/2053	50,812	0.00%
Applied Materials, Inc.	\$50,000	5.10%	1/10/2035	50,808	0.00%
American Water Capital Corp.	\$45,000	6.59%	15/10/2037	50,761	0.00%
Duke Energy Carolinas LLC	\$50,000	5.35%	15/1/2053	50,714	0.00%
Honeywell International, Inc.	\$50,000	4.95%	15/2/2028	50,702	0.00%
KLA Corp.	\$50,000	5.25%	15/7/2062	50,693	0.00%
Williams Cos, Inc.	\$50,000	5.65%	15/3/2033	50,683	0.00%
President & Fellows of Harvard College	\$75,000	2.52%	15/10/2050	50,580	0.00%
eBay, Inc.	\$50,000	5.90%	22/11/2025	50,578	0.00%
Uniform Mortgage Backed Securities	\$62,034	1.50%	1/4/2041	50,568	0.00%
Oracle Corp.	\$50,000	5.80%	10/11/2025	50,562	0.00%
Pentair Finance Sarl	\$50,000	5.90%	15/7/2032	50,556	0.00%
Energy Transfer LP	\$50,000	6.50%	1/2/2042	50,552	0.00%
Louisiana Local Government Environmental Facilities & Community Development Auth	\$50,000	5.20%	1/12/2039	50,497	0.00%
NRG Energy, Inc.	\$50,000	7.00%	15/3/2033	50,484	0.00%
Kenvue, Inc.	\$50,000	5.35%	22/3/2026	50,359	0.00%
Entergy Louisiana LLC	\$60,000	4.20%	1/9/2048	50,357	0.00%
Reinsurance Group of America, Inc.	\$50,000	6.00%	15/9/2033	50,354	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Progress LLC	\$50,000	5.35%	15/3/2053	50,325	0.00%
Colgate-Palmolive Co.	\$50,000	4.60%	1/3/2028	50,324	0.00%
PacifiCorp	\$65,000	4.15%	15/2/2050	50,306	0.00%
Arthur J Gallagher & Co.	\$50,000	5.75%	2/3/2053	50,292	0.00%
Illumina, Inc.	\$50,000	5.75%	13/12/2027	50,266	0.00%
Fiserv, Inc.	\$50,000	5.45%	2/3/2028	50,251	0.00%
Thermo Fisher Scientific, Inc.	\$50,000	4.80%	21/11/2027	50,242	0.00%
Colgate-Palmolive Co.	\$50,000	4.80%	2/3/2026	50,212	0.00%
Enbridge Energy Partners LP	\$50,000	5.88%	15/10/2025	50,187	0.00%
Virginia Electric & Power Co.	\$50,000	5.45%	1/4/2053	50,186	0.00%
Hyatt Hotels Corp.	\$50,000	5.75%	23/4/2030	50,165	0.00%
John Deere Capital Corp.	\$50,000	5.05%	3/3/2026	50,162	0.00%
Zoetis, Inc.	\$50,000	5.40%	14/11/2025	50,145	0.00%
UnitedHealth Group, Inc.	\$50,000	5.15%	15/10/2025	50,135	0.00%
PPL Electric Utilities Corp.	\$50,000	5.00%	15/5/2033	50,132	0.00%
Duke Energy Carolinas LLC	\$50,000	5.30%	15/2/2040	50,126	0.00%
Illumina, Inc.	\$50,000	5.80%	12/12/2025	50,122	0.00%
OWL Rock Core Income Corp.	\$50,000	7.95%	13/6/2028	50,120	0.00%
Fortune Brands Innovations, Inc.	\$50,000	5.88%	1/6/2033	50,109	0.00%
Regal Rexnord Corp.	\$50,000	6.05%	15/2/2026	50,095	0.00%
Ohio Edison Co.	\$50,000	5.50%	15/1/2033	50,086	0.00%
Merck & Co., Inc.	\$50,000	4.90%	17/5/2044	50,076	0.00%
Mastercard, Inc.	\$60,000	3.65%	1/6/2049	50,053	0.00%
Exelon Corp.	\$50,000	5.30%	15/3/2033	50,028	0.00%
WEC Energy Group, Inc.	\$50,000	5.15%	1/10/2027	49,987	0.00%
PepsiCo, Inc.	\$50,000	4.45%	15/5/2028	49,975	0.00%
QUALCOMM, Inc.	\$50,000	4.65%	20/5/2035	49,970	0.00%
Consolidated Edison Co. of New York, Inc.	\$60,000	2.40%	15/6/2031	49,959	0.00%
Enterprise Products Operating LLC	\$50,000	5.05%	10/1/2026	49,958	0.00%
Williams Cos, Inc.	\$50,000	5.40%	2/3/2026	49,957	0.00%
Merck & Co., Inc.	\$60,000	3.60%	15/9/2042	49,936	0.00%
Energy Transfer LP	\$50,000	5.55%	15/2/2028	49,933	0.00%
John Deere Capital Corp.	\$50,000	4.75%	20/1/2028	49,924	0.00%
Whirlpool Corp.	\$50,000	5.50%	1/3/2033	49,906	0.00%
Georgetown University	\$50,000	5.12%	1/4/2053	49,903	0.00%
John Deere Capital Corp.	\$50,000	4.75%	8/6/2026	49,898	0.00%
Lockheed Martin Corp.	\$50,000	4.95%	15/10/2025	49,896	0.00%
John Deere Capital Corp.	\$50,000	4.95%	6/6/2025	49,892	0.00%
Phillips 66 Co.	\$50,000	5.30%	30/6/2033	49,891	0.00%
PECO Energy Co.	\$50,000	4.90%	15/6/2033	49,889	0.00%
Amgen, Inc.	\$50,000	5.51%	2/3/2026	49,878	0.00%
Uniform Mortgage Backed Securities	\$56,155	3.00%	1/7/2049	49,869	0.00%
Regal Rexnord Corp.	\$50,000	6.30%	15/2/2030	49,866	0.00%
State of California	\$50,000	5.13%	1/3/2038	49,864	0.00%
Wells Fargo & Co.	CAD70,000	2.57%	1/5/2026	49,848	0.00%
John Deere Capital Corp.	\$50,000	4.80%	9/1/2026	49,834	0.00%
McKesson Corp.	\$50,000	5.25%	15/2/2026	49,833	0.00%
UnitedHealth Group, Inc.	\$50,000	5.00%	15/10/2024	49,833	0.00%
California Earthquake Authority	\$50,000	5.60%	1/7/2027	49,831	0.00%
Walmart, Inc.	\$52,000	3.05%	8/7/2026	49,811	0.00%
Caterpillar Financial Services Corp.	\$50,000	4.90%	17/1/2025	49,786	0.00%
Dallas Fort Worth International Airport	\$60,000	2.99%	1/11/2038	49,786	0.00%
Humana, Inc.	\$50,000	5.50%	15/3/2053	49,780	0.00%
Celanese US Holdings LLC	\$50,000	6.33%	15/7/2029	49,758	0.00%
Amgen, Inc.	\$50,000	5.25%	2/3/2025	49,753	0.00%
Linde, Inc.	\$50,000	4.80%	5/12/2024	49,726	0.00%
Ameriprise Financial, Inc.	\$50,000	5.15%	15/5/2033	49,713	0.00%
Honeywell International, Inc.	\$50,000	4.85%	1/11/2024	49,705	0.00%
Ovintiv Exploration, Inc.	\$50,000	5.38%	1/1/2026	49,703	0.00%
CNH Industrial Capital LLC	\$50,000	5.45%	14/10/2025	49,697	0.00%
Regal Rexnord Corp.	\$50,000	6.05%	15/4/2028	49,682	0.00%
Florida Power & Light Co.	\$50,000	4.80%	15/5/2033	49,681	0.00%
John Deere Capital Corp.	\$50,000	4.70%	10/6/2030	49,679	0.00%
Hershey Co.	\$50,000	4.50%	4/5/2033	49,677	0.00%
North Texas Tollway Authority	\$40,000	6.72%	1/1/2049	49,675	0.00%
Packaging Corp. of America	\$75,000	3.05%	1/10/2051	49,670	0.00%
Philip Morris International, Inc.	\$50,000	4.88%	13/2/2026	49,642	0.00%
Southern Co.	\$50,000	5.20%	15/6/2033	49,636	0.00%
Linde, Inc.	\$50,000	4.70%	5/12/2025	49,626	0.00%
PACCAR Financial Corp.	\$50,000	4.45%	30/3/2026	49,623	0.00%
Wisconsin Public Service Corp.	\$55,000	4.75%	1/11/2044	49,621	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prologis LP	\$50,000	4.88%	15/6/2028	49,604	0.00%
Illinois Tool Works, Inc.	\$50,000	4.88%	15/9/2041	49,598	0.00%
Toyota Motor Credit Corp.	\$50,000	4.63%	12/1/2028	49,595	0.00%
Verizon Communications, Inc.	\$50,000	5.25%	16/3/2037	49,576	0.00%
Phillips 66 Co.	\$50,000	4.95%	1/12/2027	49,567	0.00%
Tractor Supply Co.	\$50,000	5.25%	15/5/2033	49,565	0.00%
Dollar General Corp.	\$50,000	5.45%	5/7/2033	49,559	0.00%
Louisiana Local Government Environmental Facilities & Community Development Auth	\$50,000	5.08%	1/6/2031	49,546	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$50,000	5.88%	15/11/2027	49,543	0.00%
CBRE Services, Inc.	\$50,000	5.95%	15/8/2034	49,523	0.00%
Hewlett Packard Enterprise Co.	\$50,000	5.25%	1/7/2028	49,522	0.00%
Starbucks Corp.	\$50,000	4.75%	15/2/2026	49,509	0.00%
Santander Holdings USA, Inc.	\$50,000	6.50%	9/3/2029	49,505	0.00%
Toyota Motor Credit Corp.	\$50,000	4.70%	12/1/2033	49,505	0.00%
Dollar General Corp.	\$50,000	5.20%	5/7/2028	49,489	0.00%
Hershey Co.	\$50,000	4.25%	4/5/2028	49,482	0.00%
Church & Dwight Co., Inc.	\$50,000	5.00%	15/6/2052	49,467	0.00%
Caterpillar, Inc.	\$55,000	2.60%	19/9/2029	49,455	0.00%
Philip Morris International, Inc.	\$50,000	5.13%	15/2/2030	49,453	0.00%
General Motors Financial Co., Inc.	\$50,000	5.40%	6/4/2026	49,432	0.00%
Amcor Finance USA, Inc.	\$50,000	5.63%	26/5/2033	49,431	0.00%
State of California	\$50,000	5.20%	1/3/2043	49,429	0.00%
Virginia Electric & Power Co.	\$50,000	5.00%	1/4/2033	49,427	0.00%
MPLX LP	\$60,000	4.70%	15/4/2048	49,420	0.00%
Amphenol Corp.	\$50,000	4.75%	30/3/2026	49,412	0.00%
Ally Financial, Inc.	\$50,000	6.99%	13/6/2029	49,409	0.00%
Advance Auto Parts, Inc.	\$50,000	5.90%	9/3/2026	49,402	0.00%
Allegion US Holding Co., Inc.	\$50,000	5.41%	1/7/2032	49,400	0.00%
Bank of New York Mellon Corp.	\$50,000	4.95%	26/4/2027	49,362	0.00%
Mars, Inc.	\$50,000	4.65%	20/4/2031	49,351	0.00%
Lockheed Martin Corp.	\$50,000	4.45%	15/5/2028	49,338	0.00%
Eversource Energy	\$50,000	5.13%	15/5/2033	49,329	0.00%
Becton Dickinson & Co.	\$50,000	4.69%	13/2/2028	49,315	0.00%
Cargill, Inc.	\$50,000	4.50%	24/6/2026	49,275	0.00%
Estee Lauder Cos, Inc.	\$50,000	4.38%	15/5/2028	49,269	0.00%
Northern States Power Co.	\$50,000	5.10%	15/5/2053	49,267	0.00%
FMC Corp.	\$50,000	5.15%	18/5/2026	49,250	0.00%
Caterpillar Financial Services Corp.	\$50,000	4.35%	15/5/2026	49,219	0.00%
KLA Corp.	\$50,000	4.95%	15/7/2052	49,218	0.00%
Berkshire Hathaway Finance Corp.	\$75,000	2.50%	15/1/2051	49,213	0.00%
Sherwin-Williams Co.	\$50,000	4.05%	8/8/2024	49,192	0.00%
Ovintiv, Inc.	\$50,000	6.50%	1/2/2038	49,158	0.00%
BP Capital Markets America, Inc.	\$60,000	1.75%	10/8/2030	49,135	0.00%
Merck & Co., Inc.	\$50,000	4.05%	17/5/2028	49,126	0.00%
Walmart, Inc.	\$50,000	4.00%	15/4/2026	49,125	0.00%
Bank of America Corp.	\$50,000	4.83%	22/7/2026	49,122	0.00%
Bank of America Corp.	\$50,000	4.95%	22/7/2028	49,113	0.00%
HP, Inc.	\$50,000	5.50%	15/1/2033	49,112	0.00%
Constellation Brands, Inc.	\$50,000	4.65%	15/11/2028	49,110	0.00%
McCormick & Co., Inc.	\$50,000	4.95%	15/4/2033	49,101	0.00%
Constellation Brands, Inc.	\$50,000	4.90%	1/5/2033	49,094	0.00%
Abbott Laboratories	\$50,000	4.75%	15/4/2043	49,085	0.00%
EIDP, Inc.	\$50,000	4.50%	15/5/2026	49,083	0.00%
SSM Health Care Corp.	\$50,000	4.89%	1/6/2028	49,082	0.00%
Jacobs Engineering Group, Inc.	\$50,000	5.90%	1/3/2033	49,068	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	4.45%	20/6/2025	49,066	0.00%
Dollar General Corp.	\$50,000	4.25%	20/9/2024	49,062	0.00%
Georgia Power Co.	\$50,000	4.65%	16/5/2028	49,045	0.00%
Wisconsin Electric Power Co.	\$50,000	4.75%	30/9/2032	49,040	0.00%
Home Depot, Inc.	\$50,000	4.00%	15/9/2025	49,035	0.00%
Jefferies Financial Group, Inc.	\$50,000	4.85%	15/1/2027	48,988	0.00%
Johnson Controls International plc	\$50,000	3.63%	2/7/2024	48,986	0.00%
Dollar General Corp.	\$50,000	4.63%	1/11/2027	48,961	0.00%
Sherwin-Williams Co.	\$50,000	4.25%	8/8/2025	48,954	0.00%
Walt Disney Co.	\$50,000	3.70%	15/9/2024	48,950	0.00%
EIDP, Inc.	\$50,000	4.80%	15/5/2033	48,945	0.00%
Merck & Co., Inc.	\$50,000	4.30%	17/5/2030	48,927	0.00%
Energy Transfer LP	\$50,000	4.75%	15/1/2026	48,906	0.00%
Honeywell International, Inc.	\$50,000	4.50%	15/1/2034	48,901	0.00%
PNC Financial Services Group, Inc.	\$50,000	4.76%	26/1/2027	48,900	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Medtronic Global Holdings SCA	\$50,000	4.25%	30/3/2028	48,838	0.00%
JPMorgan Chase & Co.	\$50,000	3.88%	10/9/2024	48,820	0.00%
CSX Corp.	\$50,000	3.40%	1/8/2024	48,818	0.00%
Bank of New York Mellon Corp.	\$50,000	4.97%	26/4/2034	48,815	0.00%
Walmart, Inc.	\$50,000	3.90%	15/4/2028	48,805	0.00%
Burlington Northern Santa Fe LLC	\$50,000	3.40%	1/9/2024	48,792	0.00%
HP, Inc.	\$50,000	4.75%	15/1/2028	48,784	0.00%
Abbott Laboratories	\$50,000	3.75%	30/11/2026	48,777	0.00%
AutoZone, Inc.	\$50,000	4.50%	1/2/2028	48,769	0.00%
Northrop Grumman Corp.	\$50,000	4.95%	15/3/2053	48,767	0.00%
Albemarle Corp.	\$50,000	4.65%	1/6/2027	48,725	0.00%
Global Payments, Inc.	\$50,000	5.40%	15/8/2032	48,724	0.00%
Georgia Power Co.	\$50,000	5.13%	15/5/2052	48,703	0.00%
Juniper Networks, Inc.	\$50,000	5.95%	15/3/2041	48,695	0.00%
MetLife, Inc.	\$50,000	5.25%	15/1/2054	48,677	0.00%
Honeywell International, Inc.	\$50,000	4.25%	15/1/2029	48,675	0.00%
Trustees of the University of Pennsylvania	\$75,000	2.40%	1/10/2050	48,673	0.00%
Bank of America Corp.	\$50,000	4.00%	22/1/2025	48,647	0.00%
Walmart, Inc.	\$50,000	4.00%	15/4/2030	48,628	0.00%
Parker-Hannifin Corp.	\$50,000	4.50%	15/9/2029	48,618	0.00%
Energy Transfer LP	\$50,000	4.95%	15/6/2028	48,617	0.00%
Nucor Corp.	\$50,000	4.30%	23/5/2027	48,616	0.00%
Dollar General Corp.	\$50,000	5.00%	1/11/2032	48,613	0.00%
American Express Co.	\$50,000	3.63%	5/12/2024	48,578	0.00%
Sempra Energy	\$60,000	4.13%	1/4/2052	48,578	0.00%
CBRE Services, Inc.	\$50,000	4.88%	1/3/2026	48,553	0.00%
WRKCo, Inc.	\$50,000	4.65%	15/3/2026	48,548	0.00%
Lockheed Martin Corp.	\$50,000	3.55%	15/1/2026	48,539	0.00%
Caterpillar Financial Services Corp.	\$50,000	3.65%	12/8/2025	48,536	0.00%
Dollar General Corp.	\$50,000	4.15%	1/11/2025	48,519	0.00%
Aetna, Inc.	\$50,000	3.50%	15/11/2024	48,515	0.00%
Nucor Corp.	\$50,000	3.95%	23/5/2025	48,512	0.00%
UnitedHealth Group, Inc.	\$55,000	4.20%	15/1/2047	48,507	0.00%
Mondelez International, Inc.	\$75,000	2.63%	4/9/2050	48,495	0.00%
American Water Capital Corp.	\$50,000	4.45%	1/6/2032	48,456	0.00%
Energy Transfer LP	\$50,000	4.95%	15/5/2028	48,455	0.00%
Crown Castle, Inc.	\$50,000	3.20%	1/9/2024	48,452	0.00%
Microchip Technology, Inc.	\$50,000	4.25%	1/9/2025	48,452	0.00%
CSX Corp.	\$50,000	4.25%	15/3/2029	48,449	0.00%
Kaiser Foundation Hospitals	\$50,000	4.88%	1/4/2042	48,410	0.00%
Abbott Laboratories	\$50,000	2.95%	15/3/2025	48,402	0.00%
Cox Communications, Inc.	\$50,000	3.85%	1/2/2025	48,389	0.00%
O'Reilly Automotive, Inc.	\$50,000	4.35%	1/6/2028	48,382	0.00%
Florida Power & Light Co.	\$70,000	2.88%	4/12/2051	48,363	0.00%
Northern Trust Corp.	\$50,000	4.00%	10/5/2027	48,337	0.00%
Oracle Corp.	\$50,000	2.95%	15/11/2024	48,279	0.00%
Amazon.com, Inc.	\$50,000	3.00%	13/4/2025	48,260	0.00%
Invesco Finance plc	\$50,000	3.75%	15/1/2026	48,234	0.00%
Take-Two Interactive Software, Inc.	\$50,000	3.55%	14/4/2025	48,231	0.00%
University of Southern California	\$60,000	3.03%	1/10/2039	48,182	0.00%
WRKCo, Inc.	\$50,000	3.75%	15/3/2025	48,160	0.00%
Bank of America Corp.	\$50,000	5.00%	21/1/2044	48,149	0.00%
Caterpillar Financial Services Corp.	\$50,000	3.60%	12/8/2027	48,093	0.00%
Duke Energy Corp.	\$50,000	4.30%	15/3/2028	48,084	0.00%
Southern Power Co.	\$55,000	4.95%	15/12/2046	48,076	0.00%
Waste Management, Inc.	\$75,000	2.50%	15/11/2050	48,039	0.00%
Oracle Corp.	\$55,000	2.95%	1/4/2030	48,013	0.00%
Public Service Co. of Colorado	\$50,000	5.25%	1/4/2053	48,001	0.00%
Truist Financial Corp.	\$50,000	2.85%	26/10/2024	47,981	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$50,000	5.13%	1/2/2028	47,972	0.00%
Roper Technologies, Inc.	\$50,000	2.35%	15/9/2024	47,965	0.00%
MPLX LP	\$50,000	5.00%	1/3/2033	47,959	0.00%
PNC Financial Services Group, Inc.	\$50,000	5.07%	24/1/2034	47,943	0.00%
Realty Income Corp.	\$50,000	4.13%	15/10/2026	47,940	0.00%
Roper Technologies, Inc.	\$50,000	3.85%	15/12/2025	47,940	0.00%
Stryker Corp.	\$50,000	3.50%	15/3/2026	47,938	0.00%
Energy Transfer LP	\$55,000	5.30%	15/4/2047	47,924	0.00%
Progressive Corp.	\$50,000	4.00%	1/3/2029	47,918	0.00%
Global Payments, Inc.	\$50,000	5.95%	15/8/2052	47,915	0.00%
MPLX LP	\$50,000	4.13%	1/3/2027	47,913	0.00%
Xcel Energy, Inc.	\$50,000	3.30%	1/6/2025	47,899	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verisk Analytics, Inc.	\$50,000	5.50%	15/6/2045	47,858	0.00%
Pricoa Global Funding I	\$50,000	2.40%	23/9/2024	47,844	0.00%
Home Depot, Inc.	\$50,000	3.00%	1/4/2026	47,843	0.00%
Puget Energy, Inc.	\$50,000	3.65%	15/5/2025	47,839	0.00%
CSX Corp.	\$50,000	3.35%	1/11/2025	47,834	0.00%
Uniform Mortgage Backed Securities	\$52,137	2.50%	1/7/2034	47,824	0.00%
T-Mobile USA, Inc.	\$55,000	2.63%	15/2/2029	47,759	0.00%
Steel Dynamics, Inc.	\$50,000	2.80%	15/12/2024	47,743	0.00%
Bank of America Corp.	\$50,000	2.46%	22/10/2025	47,739	0.00%
PG&E Wildfire Recovery Funding LLC	\$50,000	4.26%	1/6/2036	47,735	0.00%
TWDC Enterprises 18 Corp.	\$50,000	3.00%	13/2/2026	47,735	0.00%
PepsiCo, Inc.	\$50,000	2.85%	24/2/2026	47,728	0.00%
Albemarle Corp.	\$50,000	5.65%	1/6/2052	47,722	0.00%
Eastman Chemical Co.	\$50,000	4.50%	1/12/2028	47,717	0.00%
Johnson & Johnson	\$50,000	2.95%	3/3/2027	47,688	0.00%
Intel Corp.	\$50,000	4.15%	5/8/2032	47,662	0.00%
Eversource Energy	\$50,000	4.25%	1/4/2029	47,634	0.00%
AutoZone, Inc.	\$50,000	3.75%	1/6/2027	47,623	0.00%
Colgate-Palmolive Co.	\$50,000	3.10%	15/8/2027	47,597	0.00%
Kennametal, Inc.	\$50,000	4.63%	15/6/2028	47,593	0.00%
Kraft Heinz Foods Co.	\$50,000	4.25%	1/3/2031	47,590	0.00%
Dollar General Corp.	\$50,000	4.13%	1/5/2028	47,584	0.00%
Intel Corp.	\$50,000	4.00%	5/8/2029	47,572	0.00%
MPLX LP	\$50,000	4.25%	1/12/2027	47,565	0.00%
Georgia Power Co.	\$55,000	2.65%	15/9/2029	47,554	0.00%
Stryker Corp.	\$50,000	3.65%	7/3/2028	47,548	0.00%
Aptiv plc/Aptiv Corp.	\$50,000	2.40%	18/2/2025	47,476	0.00%
CSAIL 2015-C2 Commercial Mortgage Trust	\$50,000	3.50%	15/6/2057	47,474	0.00%
Southwestern Electric Power Co.	\$50,000	4.10%	15/9/2028	47,457	0.00%
General Motors Financial of Canada Ltd.	CAD70,000	1.75%	15/4/2026	47,435	0.00%
Boston Properties LP	\$50,000	3.20%	15/1/2025	47,425	0.00%
Bank of America Corp.	CAD70,000	1.98%	15/9/2027	47,412	0.00%
Newmont Corp.	\$55,000	2.80%	1/10/2029	47,401	0.00%
Virginia Electric & Power Co.	\$50,000	3.50%	15/3/2027	47,372	0.00%
Take-Two Interactive Software, Inc.	\$50,000	3.70%	14/4/2027	47,368	0.00%
DCP Midstream Operating LP	\$50,000	5.60%	1/4/2044	47,362	0.00%
Essential Utilities, Inc.	\$50,000	5.30%	1/5/2052	47,355	0.00%
CSAIL 2015-C4 Commercial Mortgage Trust	\$50,000	3.81%	15/11/2048	47,354	0.00%
GS Mortgage Securities Trust 2015	\$50,000	3.38%	10/5/2050	47,349	0.00%
Amgen, Inc.	\$50,000	4.05%	18/8/2029	47,340	0.00%
Mid-Atlantic Interstate Transmission LLC	\$50,000	4.10%	15/5/2028	47,334	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$50,000	4.44%	15/9/2061	47,310	0.00%
Pacific Gas & Electric Co.	\$50,000	3.45%	1/7/2025	47,308	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$50,000	6.50%	1/12/2052	47,293	0.00%
Duke Energy Progress LLC	\$50,000	3.70%	1/9/2028	47,276	0.00%
Altria Group, Inc.	\$50,000	5.95%	14/2/2049	47,272	0.00%
John Deere Capital Corp.	\$50,000	0.63%	10/9/2024	47,266	0.00%
Lowe's Cos, Inc.	\$50,000	3.35%	1/4/2027	47,238	0.00%
Williams Cos, Inc.	\$50,000	3.75%	15/6/2027	47,220	0.00%
Mylan, Inc.	\$50,000	4.55%	15/4/2028	47,202	0.00%
Nuveen LLC	\$50,000	4.00%	1/11/2028	47,188	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	3.55%	1/5/2027	47,183	0.00%
US Bancorp	\$50,000	3.90%	26/4/2028	47,156	0.00%
Verizon Communications, Inc.	\$50,000	4.50%	10/8/2033	47,152	0.00%
Chicago O'Hare International Airport	\$50,000	4.57%	1/1/2054	47,138	0.00%
Aptiv plc	\$75,000	3.10%	1/12/2051	47,100	0.00%
Regency Centers LP	\$50,000	3.60%	1/2/2027	47,068	0.00%
Enbridge, Inc.	\$60,000	2.50%	1/8/2033	47,039	0.00%
General Motors Financial Co., Inc.	\$50,000	1.20%	15/10/2024	47,029	0.00%
BBCMS Mortgage Trust 2018	\$50,000	4.31%	15/12/2051	47,026	0.00%
Spectra Energy Partners LP	\$50,000	3.38%	15/10/2026	46,985	0.00%
Enterprise Products Operating LLC	\$45,000	5.95%	1/2/2041	46,978	0.00%
Federal Farm Credit Banks Funding Corp.	\$50,000	1.13%	6/1/2025	46,973	0.00%
Wells Fargo & Co.	\$50,000	3.20%	17/6/2027	46,972	0.00%
AXIS Specialty Finance plc	\$50,000	4.00%	6/12/2027	46,968	0.00%
AT&T, Inc.	\$50,000	4.90%	15/8/2037	46,909	0.00%
Charles Schwab Corp.	\$50,000	4.00%	1/2/2029	46,877	0.00%
CVS Health Corp.	\$50,000	3.00%	15/8/2026	46,874	0.00%
Merck & Co., Inc.	\$50,000	3.40%	7/3/2029	46,866	0.00%
Atmos Energy Corp.	\$50,000	3.00%	15/6/2027	46,847	0.00%
Aviation Capital Group LLC	\$50,000	4.13%	1/8/2025	46,813	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cox Communications, Inc.	\$50,000	3.35%	15/9/2026	46,796	0.00%
Becton Dickinson & Co.	\$59,000	3.79%	20/5/2050	46,790	0.00%
PG&E Wildfire Recovery Funding LLC	\$50,000	4.67%	1/12/2051	46,765	0.00%
Fox Corp.	\$50,000	5.58%	25/1/2049	46,756	0.00%
Edison International	\$50,000	4.13%	15/3/2028	46,743	0.00%
Honeywell International, Inc.	\$50,000	2.50%	1/11/2026	46,708	0.00%
Amgen, Inc.	\$50,000	4.20%	1/3/2033	46,659	0.00%
NNN, Inc.	\$50,000	4.30%	15/10/2028	46,631	0.00%
Union Electric Co.	\$50,000	2.95%	15/6/2027	46,598	0.00%
Florida Power & Light Co.	\$45,000	5.30%	1/4/2053	46,587	0.00%
Boeing Co.	\$50,000	2.60%	30/10/2025	46,531	0.00%
McDonald's Corp.	\$50,000	3.60%	1/7/2030	46,522	0.00%
Zoetis, Inc.	\$50,000	4.70%	1/2/2043	46,491	0.00%
NetApp, Inc.	\$50,000	1.88%	22/6/2025	46,472	0.00%
Principal Life Global Funding II	\$50,000	3.00%	18/4/2026	46,467	0.00%
NIKE, Inc.	\$50,000	2.38%	1/11/2026	46,459	0.00%
Visa, Inc.	\$50,000	2.75%	15/9/2027	46,447	0.00%
American Water Capital Corp.	\$50,000	3.45%	1/6/2029	46,407	0.00%
Oracle Corp.	\$50,000	3.25%	15/11/2027	46,398	0.00%
Southern Co.	\$50,000	4.00%	15/1/2051	46,398	0.00%
BBCMS Mortgage Trust 2017	\$50,000	3.67%	15/2/2050	46,395	0.00%
PNC Financial Services Group, Inc.	\$50,000	3.15%	19/5/2027	46,377	0.00%
CSAIL 2016-C7 Commercial Mortgage Trust	\$50,000	3.50%	15/11/2049	46,350	0.00%
Alexandria Real Estate Equities, Inc.	\$50,000	4.75%	15/4/2035	46,344	0.00%
CSX Corp.	\$50,000	4.75%	15/11/2048	46,344	0.00%
Toyota Motor Credit Corp.	\$50,000	3.05%	11/1/2028	46,339	0.00%
Clorox Co.	\$50,000	3.10%	1/10/2027	46,320	0.00%
Wisconsin Power & Light Co.	\$50,000	3.95%	1/9/2032	46,309	0.00%
NRG Energy, Inc.	\$55,000	2.45%	2/12/2027	46,299	0.00%
Commonwealth Edison Co.	\$50,000	2.95%	15/8/2027	46,289	0.00%
CSX Corp.	\$50,000	2.60%	1/11/2026	46,287	0.00%
AEP Transmission Co. LLC	\$45,000	5.40%	15/3/2053	46,285	0.00%
CD 2018-CD7 Mortgage Trust	\$50,000	4.28%	15/8/2051	46,281	0.00%
ERP Operating LP	\$50,000	2.85%	1/11/2026	46,257	0.00%
UBS Commercial Mortgage Trust 2018	\$50,000	4.30%	15/8/2051	46,240	0.00%
Pfizer, Inc.	\$50,000	4.30%	15/6/2043	46,211	0.00%
MasTec, Inc.	\$50,000	4.50%	15/8/2028	46,188	0.00%
Digital Realty Trust LP	\$50,000	3.70%	15/8/2027	46,153	0.00%
Leggett & Platt, Inc.	\$50,000	3.50%	15/11/2027	46,151	0.00%
American Tower Corp.	\$50,000	3.95%	15/3/2029	46,136	0.00%
Entergy Arkansas LLC	\$55,000	4.20%	1/4/2049	46,125	0.00%
Baxter International, Inc.	\$50,000	3.95%	1/4/2030	46,120	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	\$50,000	3.69%	15/3/2050	46,105	0.00%
L3Harris Technologies, Inc.	\$50,000	5.05%	27/4/2045	46,096	0.00%
Tennessee Valley Authority	\$50,000	0.75%	15/5/2025	46,096	0.00%
MPLX LP	\$55,000	2.65%	15/8/2030	46,067	0.00%
Raytheon Technologies Corp.	\$50,000	4.50%	1/6/2042	46,059	0.00%
CSX Corp.	\$50,000	4.75%	30/5/2042	46,053	0.00%
Massachusetts Institute of Technology	\$60,000	3.89%	1/7/2116	46,034	0.00%
Metropolitan Life Global Funding I	CAD70,000	1.95%	20/3/2028	46,027	0.00%
Southern California Edison Co.	\$45,000	5.88%	1/12/2053	45,958	0.00%
HCA, Inc.	\$50,000	3.13%	15/3/2027	45,916	0.00%
Pacific Gas & Electric Co.	\$50,000	2.95%	1/3/2026	45,902	0.00%
New York Life Global Funding	\$50,000	3.00%	10/1/2028	45,876	0.00%
Colgate-Palmolive Co.	\$50,000	3.25%	15/8/2032	45,871	0.00%
Principal Financial Group, Inc.	\$50,000	3.70%	15/5/2029	45,861	0.00%
Entergy Louisiana LLC	\$50,000	2.40%	1/10/2026	45,841	0.00%
Take-Two Interactive Software, Inc.	\$50,000	4.00%	14/4/2032	45,809	0.00%
BANK 2017	\$50,000	3.44%	15/9/2060	45,784	0.00%
Midwest Connector Capital Co. LLC	\$50,000	4.63%	1/4/2029	45,772	0.00%
Crown Castle, Inc.	\$50,000	2.90%	15/3/2027	45,771	0.00%
Ohio State University	\$50,000	4.80%	1/6/2111	45,737	0.00%
Metropolitan Transportation Authority	\$50,000	5.18%	15/11/2049	45,735	0.00%
California Institute of Technology	\$50,000	4.32%	1/8/2045	45,719	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$50,000	2.94%	15/10/2049	45,704	0.00%
GATX Corp.	\$50,000	3.50%	15/3/2028	45,605	0.00%
PacifiCorp	\$50,000	5.35%	1/12/2053	45,588	0.00%
Goldman Sachs Group, Inc.	\$50,000	4.75%	21/10/2045	45,582	0.00%
BlackRock, Inc.	\$49,000	3.25%	30/4/2029	45,544	0.00%
Home Depot, Inc.	\$50,000	2.95%	15/6/2029	45,533	0.00%
BorgWarner, Inc.	\$50,000	2.65%	1/7/2027	45,530	0.00%

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Reinsurance Group of America, Inc.	\$50,000	3.90%	15/5/2029	45,524	0.00%
CD 2017-CD3 Mortgage Trust	\$50,000	3.63%	10/2/2050	45,520	0.00%
Brooklyn Union Gas Co.	\$50,000	3.87%	4/3/2029	45,507	0.00%
CD 2017-CD6 Mortgage Trust	\$50,000	3.46%	13/11/2050	45,467	0.00%
Entergy Louisiana LLC	\$50,000	4.00%	15/3/2033	45,465	0.00%
Bank of America Merrill Lynch Commercial Mortgage Trust 2017	\$49,478	3.31%	15/2/2050	45,314	0.00%
CSX Corp.	\$50,000	4.50%	15/11/2052	45,171	0.00%
AbbVie, Inc.	\$50,000	4.63%	1/10/2042	45,168	0.00%
eBay, Inc.	\$50,000	1.40%	10/5/2026	45,161	0.00%
Berkshire Hathaway Finance Corp.	\$50,000	4.20%	15/8/2048	45,055	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$50,000	3.67%	15/7/2050	45,037	0.00%
General Motors Financial of Canada Ltd.	CAD65,000	3.15%	8/2/2027	45,009	0.00%
Entergy Corp.	\$50,000	0.90%	15/9/2025	44,952	0.00%
Kinder Morgan, Inc.	\$65,000	3.60%	15/2/2051	44,947	0.00%
MetLife, Inc.	\$50,000	4.60%	13/5/2046	44,885	0.00%
HP, Inc.	\$50,000	1.45%	17/6/2026	44,878	0.00%
Sempra Energy	\$45,000	5.50%	1/8/2033	44,772	0.00%
University of California	\$50,000	4.86%	15/5/2112	44,766	0.00%
Dominion Energy, Inc.	\$50,000	3.38%	1/4/2030	44,755	0.00%
Booz Allen Hamilton, Inc.	\$50,000	4.00%	1/7/2029	44,726	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	6.75%	1/4/2038	44,705	0.00%
Equinix, Inc.	\$50,000	1.45%	15/5/2026	44,700	0.00%
General Motors Co.	\$50,000	5.15%	1/4/2038	44,615	0.00%
PeaceHealth Obligated Group	\$50,000	4.79%	15/11/2048	44,564	0.00%
Morgan Stanley	\$50,000	4.46%	22/4/2039	44,553	0.00%
Xcel Energy, Inc.	\$50,000	3.40%	1/6/2030	44,547	0.00%
Elevance Health, Inc.	\$50,000	4.55%	15/5/2052	44,546	0.00%
Fortune Brands Innovations, Inc.	\$50,000	4.00%	25/3/2032	44,512	0.00%
Baltimore Gas & Electric Co.	\$50,000	4.55%	1/6/2052	44,509	0.00%
Oklahoma Gas & Electric Co.	\$50,000	3.25%	1/4/2030	44,502	0.00%
Piedmont Natural Gas Co., Inc.	\$65,000	3.35%	1/6/2050	44,500	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$50,000	3.25%	15/5/2030	44,461	0.00%
EOG Resources, Inc.	\$45,000	4.95%	15/4/2050	44,438	0.00%
Baxter International, Inc.	\$50,000	1.92%	1/2/2027	44,428	0.00%
Carlyle Finance LLC	\$50,000	5.65%	15/9/2048	44,400	0.00%
HCA, Inc.	\$50,000	3.38%	15/3/2029	44,395	0.00%
Targa Resources Corp.	\$50,000	4.20%	1/2/2033	44,331	0.00%
Southern California Gas Co.	\$40,000	6.35%	15/11/2052	44,306	0.00%
Essex Portfolio LP	\$55,000	2.65%	15/3/2032	44,284	0.00%
Boston Properties LP	\$50,000	2.75%	1/10/2026	44,282	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$50,000	3.37%	15/10/2049	44,279	0.00%
Virginia Electric & Power Co.	\$50,000	4.65%	15/8/2043	44,269	0.00%
Federal National Mortgage Association	\$47,366	3.00%	25/1/2028	44,249	0.00%
Virginia Electric & Power Co.	\$50,000	4.63%	15/5/2052	44,209	0.00%
Merck & Co., Inc.	\$50,000	4.00%	7/3/2049	44,204	0.00%
Thermo Fisher Scientific, Inc.	\$50,000	2.60%	1/10/2029	44,157	0.00%
National Fuel Gas Co.	\$55,000	2.95%	1/3/2031	44,124	0.00%
VMware, Inc.	\$50,000	1.40%	15/8/2026	44,117	0.00%
Ralph Lauren Corp.	\$50,000	2.95%	15/6/2030	44,108	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.76%	25/3/2028	44,087	0.00%
Keurig Dr Pepper, Inc.	\$50,000	4.50%	15/4/2052	44,049	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.05%	25/11/2028	44,018	0.00%
Quest Diagnostics, Inc.	\$50,000	2.95%	30/6/2030	43,984	0.00%
Dover Corp.	\$50,000	2.95%	4/11/2029	43,956	0.00%
Lockheed Martin Corp.	\$50,000	4.09%	15/9/2052	43,935	0.00%
Laboratory Corp. of America Holdings	\$50,000	2.95%	1/12/2029	43,924	0.00%
Automatic Data Processing, Inc.	\$50,000	1.70%	15/5/2028	43,918	0.00%
Snap-on, Inc.	\$50,000	4.10%	1/3/2048	43,910	0.00%
HP, Inc.	\$50,000	3.40%	17/6/2030	43,900	0.00%
American Water Capital Corp.	\$50,000	2.80%	1/5/2030	43,735	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	4.45%	15/3/2044	43,702	0.00%
State of California	\$50,000	1.70%	1/2/2028	43,680	0.00%
Energy Transfer LP	\$50,000	5.35%	15/5/2045	43,678	0.00%
Texas Health Resources	\$50,000	4.33%	15/11/2055	43,676	0.00%
Merck & Co., Inc.	\$50,000	1.90%	10/12/2028	43,674	0.00%
Bristol-Myers Squibb Co.	\$47,000	3.40%	26/7/2029	43,610	0.00%
Alliant Energy Finance LLC	\$50,000	3.60%	1/3/2032	43,598	0.00%
Johnson & Johnson	\$50,000	3.40%	15/1/2038	43,583	0.00%
Public Service Co. of Colorado	\$50,000	4.50%	1/6/2052	43,556	0.00%
Georgia Power Co.	\$45,000	4.70%	15/5/2032	43,528	0.00%
American Express Co.	\$50,000	4.05%	3/12/2042	43,515	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$46,301	3.06%	25/9/2027	43,506	0.00%
Mid-America Apartments LP	\$50,000	2.75%	15/3/2030	43,499	0.00%
DT Midstream, Inc.	\$50,000	4.30%	15/4/2032	43,482	0.00%
Federal National Mortgage Association	\$49,359	2.35%	25/2/2031	43,475	0.00%
General Electric Co.	€40,000	4.13%	19/9/2035	43,343	0.00%
Aon Corp.	\$50,000	2.80%	15/5/2030	43,331	0.00%
Target Corp.	\$50,000	2.35%	15/2/2030	43,307	0.00%
Pacific Gas & Electric Co.	\$50,000	3.00%	15/6/2028	43,305	0.00%
Santander Holdings USA, Inc.	\$50,000	2.49%	6/1/2028	43,240	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	4.00%	15/1/2031	43,232	0.00%
Berry Global, Inc.	\$50,000	1.65%	15/1/2027	43,227	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	3.00%	1/3/2032	43,227	0.00%
Sempra Energy	\$45,000	3.30%	1/4/2025	43,194	0.00%
Marriott International, Inc.	\$50,000	3.50%	15/10/2032	43,177	0.00%
Union Pacific Corp.	\$50,000	2.80%	14/2/2032	43,141	0.00%
CSX Corp.	\$50,000	2.40%	15/2/2030	43,133	0.00%
CF Industries, Inc.	\$45,000	5.15%	15/3/2034	43,122	0.00%
Private Export Funding Corp.	\$50,000	1.40%	15/7/2028	43,122	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	4.63%	1/12/2054	43,119	0.00%
Philip Morris International, Inc.	\$50,000	4.50%	20/3/2042	43,106	0.00%
Thermo Fisher Scientific, Inc.	\$50,000	1.75%	15/10/2028	43,078	0.00%
Bank of America Corp.	\$50,000	2.88%	22/10/2030	43,062	0.00%
Salesforce, Inc.	\$50,000	1.50%	15/7/2028	43,060	0.00%
Duquesne Light Holdings, Inc.	\$55,000	2.78%	7/1/2032	43,026	0.00%
Federal Home Loan Mortgage Corp.	\$49,124	1.71%	25/7/2028	43,018	0.00%
Enterprise Products Operating LLC	\$60,000	3.30%	15/2/2053	42,952	0.00%
Duke Energy Indiana LLC	\$60,000	3.25%	1/10/2049	42,936	0.00%
Arizona Public Service Co.	\$50,000	2.60%	15/8/2029	42,899	0.00%
Baxter International, Inc.	\$50,000	2.27%	1/12/2028	42,885	0.00%
Aetna, Inc.	\$50,000	4.50%	15/5/2042	42,884	0.00%
Pacific Gas & Electric Co.	\$50,000	2.10%	1/8/2027	42,883	0.00%
Uniform Mortgage Backed Securities	\$45,217	4.00%	1/9/2049	42,880	0.00%
Berkshire Hathaway Energy Co.	\$50,000	4.60%	1/5/2053	42,854	0.00%
Diamondback Energy, Inc.	\$50,000	3.13%	24/3/2031	42,810	0.00%
ONEOK, Inc.	\$50,000	5.20%	15/7/2048	42,801	0.00%
NiSource, Inc.	\$50,000	4.38%	15/5/2047	42,791	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.48%	25/1/2032	42,784	0.00%
Florida Power & Light Co.	\$50,000	4.05%	1/10/2044	42,775	0.00%
Amgen, Inc.	\$50,000	1.65%	15/8/2028	42,774	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	\$50,000	3.30%	1/11/2039	42,754	0.00%
PPG Industries, Inc.	\$50,000	2.55%	15/6/2030	42,739	0.00%
Carlisle Cos, Inc.	\$50,000	2.75%	1/3/2030	42,633	0.00%
Wells Fargo & Co.	\$50,000	4.65%	4/11/2044	42,631	0.00%
AmerisourceBergen Corp.	\$50,000	2.70%	15/3/2031	42,628	0.00%
Inova Health System Foundation	\$50,000	4.07%	15/5/2052	42,608	0.00%
ERP Operating LP	\$50,000	2.50%	15/2/2030	42,597	0.00%
Nature Conservancy	\$50,000	3.96%	1/3/2052	42,582	0.00%
Kinder Morgan, Inc.	\$45,000	4.80%	1/2/2033	42,571	0.00%
MidAmerican Energy Co.	\$50,000	4.25%	15/7/2049	42,538	0.00%
Lowe's Cos, Inc.	\$50,000	1.70%	15/9/2028	42,514	0.00%
Metropolitan Transportation Authority	\$40,000	6.67%	15/11/2039	42,510	0.00%
Prudential Financial, Inc.	\$50,000	4.35%	25/2/2050	42,496	0.00%
United States Treasury Note	\$49,000	0.50%	30/4/2027	42,462	0.00%
Oncor Electric Delivery Co. LLC	\$60,000	3.10%	15/9/2049	42,459	0.00%
AT&T, Inc.	\$50,000	4.30%	15/12/2042	42,456	0.00%
PPL Electric Utilities Corp.	\$50,000	4.13%	15/6/2044	42,454	0.00%
Halliburton Co.	\$45,000	4.85%	15/11/2035	42,379	0.00%
Dow Chemical Co.	\$50,000	4.38%	15/11/2042	42,327	0.00%
Kaiser Foundation Hospitals	\$45,000	3.15%	1/5/2027	42,312	0.00%
Union Pacific Corp.	\$50,000	2.38%	20/5/2031	42,299	0.00%
Enterprise Products Operating LLC	\$60,000	3.20%	15/2/2052	42,291	0.00%
FedEx Corp.	\$50,000	4.40%	15/1/2047	42,286	0.00%
Devon Energy Corp.	\$50,000	4.75%	15/5/2042	42,239	0.00%
AvalonBay Communities, Inc.	\$50,000	4.35%	15/4/2048	42,169	0.00%
KeyCorp	\$50,000	4.79%	1/6/2033	42,120	0.00%
Exelon Corp.	\$45,000	5.10%	15/6/2045	42,112	0.00%
UnitedHealth Group, Inc.	\$50,000	2.00%	15/5/2030	42,106	0.00%
Appalachian Power Co.	\$50,000	4.50%	1/3/2049	42,076	0.00%
Apple, Inc.	\$50,000	3.45%	9/2/2045	42,073	0.00%
Alabama Power Co.	\$50,000	4.30%	2/1/2046	42,062	0.00%
DTE Energy Co.	\$47,000	3.40%	15/6/2029	42,049	0.00%

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Amazon.com, Inc.	\$50,000	2.10%	12/5/2031	42,031	0.00%
VMware, Inc.	\$50,000	1.80%	15/8/2028	41,997	0.00%
Southern California Gas Co.	\$45,000	2.95%	15/4/2027	41,996	0.00%
Duke Energy Corp.	\$50,000	2.45%	1/6/2030	41,988	0.00%
Emory University	\$50,000	2.14%	1/9/2030	41,956	0.00%
PNC Bank NA	\$50,000	2.70%	22/10/2029	41,900	0.00%
Union Pacific Corp.	\$50,000	3.55%	15/8/2039	41,871	0.00%
Broadcom, Inc.	\$50,000	3.42%	15/4/2033	41,859	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.64%	25/1/2030	41,852	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.15%	25/10/2031	41,814	0.00%
Oracle Corp.	\$50,000	4.50%	8/7/2044	41,812	0.00%
Tyson Foods, Inc.	\$50,000	4.55%	2/6/2047	41,796	0.00%
Biogen, Inc.	\$50,000	2.25%	1/5/2030	41,778	0.00%
Marathon Petroleum Corp.	\$50,000	4.75%	15/9/2044	41,730	0.00%
PacifiCorp	\$50,000	2.70%	15/9/2030	41,655	0.00%
East Ohio Gas Co.	\$65,000	3.00%	15/6/2050	41,653	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$50,000	2.25%	15/1/2029	41,642	0.00%
Sempra Energy	\$45,000	3.25%	15/6/2027	41,619	0.00%
Parker-Hannifin Corp.	\$50,000	4.00%	14/6/2049	41,572	0.00%
Mississippi Power Co.	\$50,000	4.25%	15/3/2042	41,559	0.00%
Whirlpool Corp.	\$50,000	4.60%	15/5/2050	41,534	0.00%
Comcast Corp.	\$50,000	4.00%	1/11/2049	41,506	0.00%
Walgreens Boots Alliance, Inc.	\$50,000	4.80%	18/11/2044	41,432	0.00%
Federal Farm Credit Banks Funding Corp.	\$44,000	0.88%	18/11/2024	41,396	0.00%
Duke Energy Corp.	\$50,000	2.55%	15/6/2031	41,394	0.00%
Enterprise Products Operating LLC	\$45,000	4.85%	15/8/2042	41,384	0.00%
S&P Global, Inc.	\$50,000	3.90%	1/3/2062	41,333	0.00%
Stanley Black & Decker, Inc.	\$50,000	2.30%	15/3/2030	41,328	0.00%
Salesforce, Inc.	\$50,000	1.95%	15/7/2031	41,277	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$50,000	3.40%	15/8/2049	41,257	0.00%
Howard University	\$50,000	5.21%	1/10/2052	41,151	0.00%
Crown Castle, Inc.	\$50,000	2.50%	15/7/2031	41,110	0.00%
HCA, Inc.	\$50,000	4.38%	15/3/2042	41,105	0.00%
Kinder Morgan, Inc.	\$45,000	5.45%	1/8/2052	41,092	0.00%
Bank of New York Mellon Corp.	\$50,000	2.50%	26/1/2032	41,079	0.00%
Uniform Mortgage Backed Securities	\$47,908	2.50%	1/1/2050	41,029	0.00%
BlackRock, Inc.	\$50,000	1.90%	28/1/2031	41,020	0.00%
Raytheon Technologies Corp.	\$50,000	2.38%	15/3/2032	41,016	0.00%
Autodesk, Inc.	\$50,000	2.40%	15/12/2031	41,012	0.00%
Targa Resources Corp.	\$40,000	6.50%	15/2/2053	40,993	0.00%
Dick's Sporting Goods, Inc.	\$50,000	3.15%	15/1/2032	40,982	0.00%
Constellation Brands, Inc.	\$50,000	2.25%	1/8/2031	40,905	0.00%
Federal National Mortgage Association	\$50,000	2.00%	25/12/2031	40,900	0.00%
Memorial Health Services	\$55,000	3.45%	1/11/2049	40,773	0.00%
Intel Corp.	\$50,000	2.00%	12/8/2031	40,772	0.00%
WRKCo, Inc.	\$50,000	3.00%	15/6/2033	40,755	0.00%
Corning, Inc.	\$50,000	4.38%	15/11/2057	40,655	0.00%
Target Corp.	\$50,000	3.63%	15/4/2046	40,618	0.00%
Corewell Health Obligated Group	\$55,000	3.49%	15/7/2049	40,555	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.37%	25/6/2030	40,551	0.00%
Viatis, Inc.	\$50,000	2.70%	22/6/2030	40,488	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	3.25%	15/1/2032	40,417	0.00%
AES Corp.	\$45,000	3.95%	15/7/2030	40,408	0.00%
Texas Private Activity Bond Surface Transportation Corp.	\$50,000	3.92%	31/12/2049	40,379	0.00%
Dominion Energy, Inc.	\$50,000	2.25%	15/8/2031	40,351	0.00%
Exelon Corp.	\$40,000	5.60%	15/3/2053	40,351	0.00%
Federal Home Loan Mortgage Corp.	\$43,044	2.50%	1/1/2029	40,271	0.00%
Federal National Mortgage Association	\$50,000	1.58%	25/9/2031	40,139	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$50,000	5.50%	1/4/2063	40,126	0.00%
American Electric Power Co., Inc.	\$50,000	3.88%	15/2/2062	40,085	0.00%
NIKE, Inc.	\$50,000	3.38%	1/11/2046	40,065	0.00%
HCA, Inc.	\$50,000	2.38%	15/7/2031	39,999	0.00%
Simon Property Group LP	\$50,000	4.25%	1/10/2044	39,988	0.00%
Raytheon Technologies Corp.	\$50,000	1.90%	1/9/2031	39,957	0.00%
Occidental Petroleum Corp.	\$40,000	5.88%	1/9/2025	39,852	0.00%
AEP Transmission Co. LLC	\$50,000	3.75%	1/12/2047	39,832	0.00%
Waste Management, Inc.	\$50,000	1.50%	15/3/2031	39,786	0.00%
Cargill, Inc.	\$50,000	1.70%	2/2/2031	39,720	0.00%
Cigna Corp.	\$50,000	3.88%	15/10/2047	39,654	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Diamondback Energy, Inc.	\$50,000	4.40%	24/3/2051	39,650	0.00%
Texas Eastern Transmission LP	\$50,000	4.15%	15/1/2048	39,634	0.00%
OWL Rock Core Income Corp.	\$40,000	7.75%	16/9/2027	39,600	0.00%
Lear Corp.	\$45,000	3.50%	30/5/2030	39,595	0.00%
Westlake Corp.	\$50,000	4.38%	15/11/2047	39,495	0.00%
Uniform Mortgage Backed Securities	\$41,114	3.50%	1/4/2032	39,441	0.00%
Michigan State University	\$50,000	4.17%	15/8/2122	39,409	0.00%
Cheniere Corpus Christi Holdings LLC	\$50,000	2.74%	31/12/2039	39,401	0.00%
Southern California Edison Co.	\$40,000	4.70%	1/6/2027	39,387	0.00%
MDC Holdings, Inc.	\$50,000	2.50%	15/1/2031	39,366	0.00%
New York State Dormitory Authority	\$50,000	3.19%	15/2/2043	39,319	0.00%
Republic Services, Inc.	\$55,000	3.05%	1/3/2050	39,317	0.00%
Eversource Energy	\$45,000	3.38%	1/3/2032	39,304	0.00%
Citizens Financial Group, Inc.	\$50,000	2.50%	6/2/2030	39,296	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.44%	25/2/2036	39,283	0.00%
Union Pacific Corp.	\$50,000	3.20%	20/5/2041	39,265	0.00%
Dollar General Corp.	\$50,000	4.13%	3/4/2050	39,174	0.00%
Fortune Brands Innovations, Inc.	\$50,000	4.50%	25/3/2052	39,111	0.00%
Devon Energy Corp.	\$45,000	5.00%	15/6/2045	39,041	0.00%
Avery Dennison Corp.	\$50,000	2.25%	15/2/2032	39,006	0.00%
GXO Logistics, Inc.	\$50,000	2.65%	15/7/2031	39,000	0.00%
Rexford Industrial Realty LP	\$50,000	2.15%	1/9/2031	38,986	0.00%
Lear Corp.	\$50,000	2.60%	15/1/2032	38,917	0.00%
Physicians Realty LP	\$50,000	2.63%	1/11/2031	38,900	0.00%
Alabama Power Co.	\$50,000	3.70%	1/12/2047	38,898	0.00%
Jefferies Financial Group, Inc.	\$50,000	2.63%	15/10/2031	38,888	0.00%
Continental Resources, Inc.	\$50,000	4.90%	1/6/2044	38,854	0.00%
Duke Energy Progress LLC	\$50,000	3.70%	15/10/2046	38,849	0.00%
Northwell Healthcare, Inc.	\$50,000	3.98%	1/11/2046	38,822	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	3.60%	1/3/2052	38,803	0.00%
Pacific Gas & Electric Co.	\$50,000	4.75%	15/2/2044	38,794	0.00%
Occidental Petroleum Corp.	\$40,000	2.90%	15/8/2024	38,785	0.00%
New Hampshire Business Finance Authority	\$50,000	3.30%	1/4/2032	38,769	0.00%
Monongahela Power Co.	\$40,000	5.40%	15/12/2043	38,760	0.00%
Westinghouse Air Brake Technologies Corp.	\$40,000	4.95%	15/9/2028	38,746	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$55,000	4.38%	2/2/2052	38,710	0.00%
Washington Gas Light Co.	\$50,000	3.80%	15/9/2046	38,554	0.00%
Kroger Co.	\$50,000	3.88%	15/10/2046	38,551	0.00%
Valero Energy Corp.	\$55,000	3.65%	1/12/2051	38,544	0.00%
Diamondback Energy, Inc.	\$50,000	4.25%	15/3/2052	38,471	0.00%
Vulcan Materials Co.	\$40,000	3.90%	1/4/2027	38,451	0.00%
American Honda Finance Corp.	\$40,000	2.15%	10/9/2024	38,441	0.00%
Cigna Group	\$50,000	3.20%	15/3/2040	38,441	0.00%
Safehold GL Holdings LLC	\$50,000	2.85%	15/1/2032	38,354	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.36%	25/10/2036	38,335	0.00%
Exelon Corp.	\$45,000	4.45%	15/4/2046	38,332	0.00%
Southwestern Public Service Co.	\$55,000	3.15%	1/5/2050	38,291	0.00%
Elevance Health, Inc.	\$50,000	3.60%	15/3/2051	38,273	0.00%
Consumers Energy Co.	\$50,000	3.50%	1/8/2051	38,236	0.00%
American Electric Power Co., Inc.	\$40,000	4.30%	1/12/2028	38,221	0.00%
Enterprise Products Operating LLC	\$35,000	6.45%	1/9/2040	38,049	0.00%
First American Financial Corp.	\$50,000	2.40%	15/8/2031	38,043	0.00%
LXP Industrial Trust	\$50,000	2.38%	1/10/2031	38,006	0.00%
American Water Capital Corp.	\$45,000	4.20%	1/9/2048	37,968	0.00%
Integrus Baptist Medical Center, Inc.	\$50,000	3.88%	15/8/2050	37,946	0.00%
Federal National Mortgage Association	\$40,000	1.63%	7/1/2025	37,931	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$41,283	2.81%	15/11/2059	37,883	0.00%
Phillips 66	\$55,000	3.30%	15/3/2052	37,826	0.00%
Liberty Mutual Group, Inc.	\$40,000	4.57%	1/2/2029	37,811	0.00%
Wisconsin Power & Light Co.	\$50,000	3.65%	1/4/2050	37,699	0.00%
Baltimore Gas & Electric Co.	\$50,000	3.50%	15/8/2046	37,691	0.00%
Georgetown University	\$55,000	2.94%	1/4/2050	37,678	0.00%
PepsiCo, Inc.	\$50,000	2.88%	15/10/2049	37,629	0.00%
Florida Power & Light Co.	\$35,000	5.95%	1/2/2038	37,606	0.00%
Paramount Global	\$50,000	4.95%	19/5/2050	37,482	0.00%
Brunswick Corp.	\$50,000	5.10%	1/4/2052	37,439	0.00%
San Diego Gas & Electric Co.	\$40,000	2.50%	15/5/2026	37,353	0.00%
Enterprise Products Operating LLC	\$35,000	6.13%	15/10/2039	37,175	0.00%
Commonwealth of Massachusetts	\$50,000	2.51%	1/7/2041	37,165	0.00%
Waste Management, Inc.	\$50,000	2.95%	1/6/2041	37,101	0.00%
Jersey Central Power & Light Co.	\$45,000	2.75%	1/3/2032	37,076	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KeyCorp	\$40,000	3.88%	23/5/2025	37,026	0.00%
MetLife, Inc.	\$40,000	4.88%	13/11/2043	37,015	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$40,000	3.50%	15/1/2028	36,951	0.00%
Virginia Electric & Power Co.	\$55,000	2.95%	15/11/2051	36,761	0.00%
Florida Power & Light Co.	\$35,000	5.69%	1/3/2040	36,758	0.00%
Consolidated Edison Co. of New York, Inc.	\$45,000	3.95%	1/3/2043	36,676	0.00%
Otis Worldwide Corp.	\$50,000	3.36%	15/2/2050	36,602	0.00%
Grand Parkway Transportation Corp.	\$50,000	3.24%	1/10/2052	36,598	0.00%
Southern California Edison Co.	\$45,000	4.13%	1/3/2048	36,590	0.00%
Florida Power & Light Co.	\$45,000	3.70%	1/12/2047	36,508	0.00%
New York Life Global Funding	CAD55,000	2.00%	17/4/2028	36,479	0.00%
Mastercard, Inc.	\$40,000	2.95%	1/6/2029	36,433	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	\$42,950	2.70%	1/5/2032	36,318	0.00%
Virginia Electric & Power Co.	\$35,000	6.00%	15/5/2037	36,303	0.00%
Duke Energy Corp.	\$50,000	3.50%	15/6/2051	36,258	0.00%
Tanger Properties LP	\$50,000	2.75%	1/9/2031	36,237	0.00%
Amazon.com, Inc.	\$50,000	3.25%	12/5/2061	36,209	0.00%
Leggett & Platt, Inc.	\$50,000	3.50%	15/11/2051	36,166	0.00%
Duke Energy Ohio, Inc.	\$35,000	5.65%	1/4/2053	36,031	0.00%
Southwest Gas Corp.	\$40,000	4.05%	15/3/2032	36,001	0.00%
AT&T, Inc.	\$40,000	2.30%	1/6/2027	35,994	0.00%
Old Republic International Corp.	\$50,000	3.85%	11/6/2051	35,967	0.00%
AEP Transmission Co. LLC	\$40,000	4.50%	15/6/2052	35,841	0.00%
Truist Financial Corp.	\$40,000	3.88%	19/3/2029	35,820	0.00%
Avista Corp.	\$45,000	4.00%	1/4/2052	35,797	0.00%
Southern California Edison Co.	\$50,000	3.45%	1/2/2052	35,791	0.00%
Starbucks Corp.	\$40,000	4.50%	15/11/2048	35,769	0.00%
Comcast Corp.	\$38,000	4.70%	15/10/2048	35,733	0.00%
Goldman Sachs Group, Inc.	\$37,000	3.50%	23/1/2025	35,727	0.00%
Magellan Midstream Partners LP	\$50,000	3.95%	1/3/2050	35,726	0.00%
Intel Corp.	\$50,000	2.80%	12/8/2041	35,654	0.00%
Lockheed Martin Corp.	\$40,000	4.07%	15/12/2042	35,623	0.00%
Thermo Fisher Scientific, Inc.	\$35,000	5.30%	1/2/2044	35,594	0.00%
American Water Capital Corp.	\$45,000	3.75%	1/9/2047	35,591	0.00%
Verizon Communications, Inc.	\$50,000	2.85%	3/9/2041	35,576	0.00%
Enterprise Products Operating LLC	\$35,000	5.70%	15/2/2042	35,560	0.00%
El Paso Electric Co.	\$40,000	5.00%	1/12/2044	35,510	0.00%
PG&E Energy Recovery Funding LLC	\$50,000	2.82%	15/7/2046	35,479	0.00%
Sherwin-Williams Co.	\$50,000	3.30%	15/5/2050	35,476	0.00%
Oklahoma Gas & Electric Co.	\$35,000	5.60%	1/4/2053	35,445	0.00%
Moody's Corp.	\$50,000	3.25%	20/5/2050	35,441	0.00%
AT&T, Inc.	\$37,000	4.10%	15/2/2028	35,439	0.00%
Valero Energy Corp.	\$40,000	4.90%	15/3/2045	35,421	0.00%
Amgen, Inc.	\$50,000	2.80%	15/8/2041	35,386	0.00%
General Mills, Inc.	\$50,000	3.00%	1/2/2051	35,384	0.00%
Phillips 66 Co.	\$40,000	4.90%	1/10/2046	35,384	0.00%
Lowe's Cos, Inc.	\$50,000	2.80%	15/9/2041	35,363	0.00%
Capital One Financial Corp.	\$50,000	2.36%	29/7/2032	35,356	0.00%
United States Treasury Note	\$36,000	3.88%	30/4/2025	35,301	0.00%
ConocoPhillips Co.	\$40,000	4.30%	15/11/2044	35,288	0.00%
Georgia Power Co.	\$50,000	3.25%	15/3/2051	35,169	0.00%
Raytheon Technologies Corp.	\$50,000	3.03%	15/3/2052	35,155	0.00%
Kinder Morgan Energy Partners LP	\$35,000	6.38%	1/3/2041	35,143	0.00%
Public Service Co. of New Hampshire	\$35,000	5.15%	15/1/2053	35,126	0.00%
International Flavors & Fragrances, Inc.	\$50,000	3.27%	15/11/2040	35,013	0.00%
Mass General Brigham, Inc.	\$50,000	3.34%	1/7/2060	35,000	0.00%
Sempra Energy	\$45,000	4.00%	1/2/2048	34,998	0.00%
CenterPoint Energy Houston Electric LLC	\$35,000	4.95%	1/4/2033	34,987	0.00%
UnitedHealth Group, Inc.	\$50,000	2.90%	15/5/2050	34,983	0.00%
New Jersey Transportation Trust Fund Authority	\$40,000	4.13%	15/6/2042	34,966	0.00%
Uniform Mortgage Backed Securities	\$37,678	3.50%	1/8/2045	34,948	0.00%
Micron Technology, Inc.	\$50,000	3.37%	1/11/2041	34,877	0.00%
WakeMed	\$50,000	3.29%	1/10/2052	34,873	0.00%
Duke University	\$50,000	2.83%	1/10/2055	34,865	0.00%
Tucson Electric Power Co.	\$35,000	5.50%	15/4/2053	34,856	0.00%
Sempra Energy	\$35,000	5.40%	1/8/2026	34,840	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	4.50%	1/12/2045	34,829	0.00%
Apple, Inc.	\$50,000	2.65%	11/5/2050	34,817	0.00%
Pacific Gas & Electric Co.	\$35,000	6.40%	15/6/2033	34,799	0.00%
Exelon Corp.	\$40,000	3.35%	15/3/2032	34,777	0.00%
Union Pacific Corp.	\$50,000	2.95%	10/3/2052	34,744	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dick's Sporting Goods, Inc.	\$50,000	4.10%	15/1/2052	34,739	0.00%
Uniform Mortgage Backed Securities	\$33,999	6.50%	1/6/2053	34,710	0.00%
Quanta Services, Inc.	\$50,000	3.05%	1/10/2041	34,702	0.00%
Norfolk Southern Corp.	\$50,000	3.05%	15/5/2050	34,652	0.00%
MidAmerican Energy Co.	\$45,000	3.65%	1/8/2048	34,637	0.00%
Sysco Corp.	\$50,000	3.15%	14/12/2051	34,615	0.00%
Southern California Gas Co.	\$35,000	5.20%	1/6/2033	34,587	0.00%
Florida Power & Light Co.	\$40,000	4.05%	1/6/2042	34,575	0.00%
Wisconsin Electric Power Co.	\$40,000	4.30%	15/10/2048	34,560	0.00%
Consolidated Edison Co. of New York, Inc.	\$35,000	5.50%	1/12/2039	34,505	0.00%
George Washington University	\$40,000	4.13%	15/9/2048	34,500	0.00%
Kinder Morgan Energy Partners LP	\$40,000	5.00%	1/3/2043	34,489	0.00%
Advocate Health & Hospitals Corp.	\$50,000	3.01%	15/6/2050	34,487	0.00%
Energy Transfer LP	\$40,000	5.30%	1/4/2044	34,471	0.00%
Florida Power & Light Co.	\$35,000	4.63%	15/5/2030	34,463	0.00%
Trustees of Princeton University	\$50,000	2.52%	1/7/2050	34,344	0.00%
Legg Mason, Inc.	\$35,000	5.63%	15/1/2044	34,275	0.00%
Mount Sinai Hospitals Group, Inc.	\$50,000	3.39%	1/7/2050	34,233	0.00%
Chicago O'Hare International Airport	\$30,000	6.40%	1/1/2040	34,227	0.00%
Biogen, Inc.	\$50,000	3.15%	1/5/2050	34,169	0.00%
University of Pittsburgh-of the Commonwealth System of Higher Education	\$50,000	3.56%	15/9/2119	34,055	0.00%
Northern Natural Gas Co.	\$50,000	3.40%	16/10/2051	34,014	0.00%
Marriott International, Inc.	\$35,000	4.65%	1/12/2028	33,916	0.00%
Entergy Corp.	\$40,000	2.80%	15/6/2030	33,910	0.00%
CenterPoint Energy, Inc.	\$45,000	3.70%	1/9/2049	33,873	0.00%
Vistra Operations Co. LLC	\$35,000	3.55%	15/7/2024	33,804	0.00%
University of Michigan	\$50,000	2.56%	1/4/2050	33,754	0.00%
Dollar Tree, Inc.	\$50,000	3.38%	1/12/2051	33,717	0.00%
Florida Power & Light Co.	\$40,000	3.99%	1/3/2049	33,685	0.00%
Johnson Controls International plc	\$35,000	3.90%	14/2/2026	33,635	0.00%
Archer-Daniels-Midland Co.	\$50,000	2.70%	15/9/2051	33,614	0.00%
Sherwin-Williams Co.	\$35,000	3.45%	1/8/2025	33,610	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	4.50%	15/5/2058	33,585	0.00%
Raytheon Technologies Corp.	\$50,000	2.82%	1/9/2051	33,576	0.00%
Verizon Communications, Inc.	CAD50,000	2.38%	22/3/2028	33,557	0.00%
Ameren Illinois Co.	\$40,000	4.15%	15/3/2046	33,546	0.00%
Intel Corp.	\$50,000	3.05%	12/8/2051	33,518	0.00%
Tennessee Valley Authority	\$40,000	3.50%	15/12/2042	33,498	0.00%
Indiana University Health, Inc. Obligated Group	\$50,000	2.85%	1/11/2051	33,492	0.00%
Florida Power & Light Co.	\$35,000	3.13%	1/12/2025	33,483	0.00%
Energy Transfer LP	\$35,000	4.20%	15/4/2027	33,420	0.00%
Goldman Sachs Group, Inc.	\$34,000	3.85%	8/7/2024	33,355	0.00%
Continental Resources, Inc.	\$35,000	5.75%	15/1/2031	33,353	0.00%
Seattle Children's Hospital	\$50,000	2.72%	1/10/2050	33,333	0.00%
Micron Technology, Inc.	\$50,000	3.48%	1/11/2051	33,317	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$50,000	3.50%	1/3/2042	33,306	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$35,000	3.73%	15/5/2048	33,223	0.00%
Discovery Communications LLC	\$50,000	4.00%	15/9/2055	33,137	0.00%
Uniform Mortgage Backed Securities	\$40,404	1.50%	1/11/2040	33,132	0.00%
Toyota Motor Credit Corp.	\$35,000	1.80%	13/2/2025	33,130	0.00%
PECO Energy Co.	\$50,000	2.80%	15/6/2050	33,051	0.00%
Virginia Electric & Power Co.	\$55,000	2.45%	15/12/2050	33,032	0.00%
Entergy Louisiana LLC	\$50,000	2.90%	15/3/2051	32,954	0.00%
AdventHealth Obligated Group	\$50,000	2.80%	15/11/2051	32,947	0.00%
Duke Energy Florida LLC	\$30,000	6.40%	15/6/2038	32,934	0.00%
Halliburton Co.	\$30,000	6.70%	15/9/2038	32,905	0.00%
Duke Energy Florida LLC	\$40,000	2.40%	15/12/2031	32,868	0.00%
Florida Power & Light Co.	\$45,000	3.15%	1/10/2049	32,860	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	4.13%	15/5/2049	32,745	0.00%
New York City Municipal Water Finance Authority	\$30,000	5.75%	15/6/2041	32,732	0.00%
Kinder Morgan Energy Partners LP	\$30,000	7.30%	15/8/2033	32,689	0.00%
Duke Energy Florida LLC	\$30,000	5.95%	15/11/2052	32,681	0.00%
Children's Hospital	\$50,000	2.93%	15/7/2050	32,662	0.00%
Consolidated Edison Co. of New York, Inc.	\$45,000	3.60%	15/6/2061	32,591	0.00%
Pacific Gas & Electric Co.	\$40,000	3.25%	1/6/2031	32,554	0.00%
Community Health Network, Inc.	\$50,000	3.10%	1/5/2050	32,444	0.00%
Uniform Mortgage Backed Securities	\$34,112	2.50%	1/3/2029	32,404	0.00%
Entergy Corp.	\$40,000	2.40%	15/6/2031	32,400	0.00%
Occidental Petroleum Corp.	\$30,000	8.50%	15/7/2027	32,399	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ares Capital Corp.	\$35,000	3.25%	15/7/2025	32,378	0.00%
Florida Power & Light Co.	\$30,000	5.96%	1/4/2039	32,361	0.00%
Exelon Corp.	\$40,000	4.10%	15/3/2052	32,318	0.00%
Energy Transfer LP	\$35,000	4.15%	15/9/2029	32,246	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	\$25,000	7.46%	1/10/2046	32,215	0.00%
Oracle Corp.	\$35,000	2.80%	1/4/2027	32,202	0.00%
Bay Area Toll Authority	\$25,000	7.04%	1/4/2050	32,128	0.00%
Southwest Gas Corp.	\$50,000	3.18%	15/8/2051	32,100	0.00%
Martin Marietta Materials, Inc.	\$46,000	3.20%	15/7/2051	32,075	0.00%
Brighthouse Financial, Inc.	\$50,000	3.85%	22/12/2051	31,881	0.00%
Southern California Edison Co.	\$40,000	4.00%	1/4/2047	31,879	0.00%
Uniform Mortgage Backed Securities	\$34,229	3.50%	1/5/2046	31,809	0.00%
LBJ Infrastructure Group LLC	\$50,000	3.80%	31/12/2057	31,808	0.00%
Public Service Co. of Colorado	\$50,000	2.70%	15/1/2051	31,805	0.00%
7-Eleven, Inc.	\$50,000	2.80%	10/2/2051	31,729	0.00%
Government National Mortgage Association	\$31,659	5.00%	20/4/2049	31,538	0.00%
Oncor Electric Delivery Co. LLC	\$31,000	5.35%	1/10/2052	31,432	0.00%
American Electric Power Co., Inc.	\$30,000	5.95%	1/11/2032	31,302	0.00%
Entergy Arkansas LLC	\$50,000	2.65%	15/6/2051	31,251	0.00%
Ford Foundation	\$50,000	2.82%	1/6/2070	31,251	0.00%
Colonial Enterprises, Inc.	\$35,000	3.25%	15/5/2030	31,208	0.00%
Pfizer, Inc.	\$25,000	7.20%	15/3/2039	31,118	0.00%
Southern Co.	\$30,000	5.70%	15/10/2032	31,097	0.00%
Transatlantic Holdings, Inc.	\$25,000	8.00%	30/11/2039	31,091	0.00%
Consolidated Edison Co. of New York, Inc.	\$35,000	4.65%	1/12/2048	31,082	0.00%
International Paper Co.	\$35,000	4.80%	15/6/2044	30,947	0.00%
NextEra Energy Capital Holdings, Inc.	\$35,000	4.80%	1/12/2077	30,841	0.00%
AT&T, Inc.	\$40,000	3.50%	1/6/2041	30,732	0.00%
Los Angeles Department of Water & Power	\$25,000	6.60%	1/7/2050	30,585	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	2.25%	25/1/2030	30,507	0.00%
Southern California Gas Co.	\$30,000	5.75%	1/6/2053	30,435	0.00%
Wells Fargo Bank NA	\$30,000	5.85%	1/2/2037	30,423	0.00%
Federal Home Loan Mortgage Corp.	\$31,997	2.50%	1/5/2028	30,410	0.00%
Consolidated Edison Co. of New York, Inc.	\$30,000	5.20%	1/3/2033	30,348	0.00%
KKR Group Finance Co. III LLC	\$35,000	5.13%	1/6/2044	30,343	0.00%
BlackRock, Inc.	\$35,000	2.40%	30/4/2030	30,328	0.00%
Federal National Mortgage Association	\$31,640	3.87%	25/9/2030	30,135	0.00%
Virginia Electric & Power Co.	\$35,000	4.45%	15/2/2044	30,099	0.00%
Southern California Edison Co.	\$30,000	5.70%	1/3/2053	30,073	0.00%
Consumers Energy Co.	\$35,000	4.20%	1/9/2052	30,020	0.00%
Xcel Energy, Inc.	\$35,000	2.60%	1/12/2029	29,952	0.00%
MDC Holdings, Inc.	\$50,000	3.97%	6/8/2061	29,924	0.00%
Los Angeles Department of Water & Power	\$25,000	6.57%	1/7/2045	29,906	0.00%
Union Pacific Corp.	\$40,000	3.25%	5/2/2050	29,875	0.00%
Marsh & McLennan Cos, Inc.	\$35,000	4.20%	1/3/2048	29,816	0.00%
Occidental Petroleum Corp.	\$30,000	5.50%	1/12/2025	29,747	0.00%
Magellan Midstream Partners LP	\$35,000	5.15%	15/10/2043	29,733	0.00%
Ovintiv, Inc.	\$30,000	6.25%	15/7/2033	29,613	0.00%
Ovintiv, Inc.	\$30,000	6.63%	15/8/2037	29,609	0.00%
Martin Marietta Materials, Inc.	\$35,000	2.50%	15/3/2030	29,601	0.00%
Bay Area Toll Authority	\$25,000	6.26%	1/4/2049	29,599	0.00%
Schlumberger Investment SA	\$30,000	4.85%	15/5/2033	29,572	0.00%
Uniform Mortgage Backed Securities	\$30,764	4.00%	1/11/2046	29,496	0.00%
Entergy Corp.	\$40,000	3.75%	15/6/2050	29,482	0.00%
Government National Mortgage Association	\$32,560	3.00%	20/5/2049	29,458	0.00%
American Water Capital Corp.	\$35,000	4.15%	1/6/2049	29,434	0.00%
Eversource Energy	\$30,000	4.75%	15/5/2026	29,432	0.00%
MetLife, Inc.	\$35,000	4.13%	13/8/2042	29,370	0.00%
Southern California Gas Co.	\$35,000	4.30%	15/1/2049	29,341	0.00%
Government National Mortgage Association	\$33,787	2.50%	20/8/2049	29,263	0.00%
Entergy Louisiana LLC	\$35,000	4.20%	1/4/2050	29,173	0.00%
Southern California Gas Co.	\$30,000	3.15%	15/9/2024	29,076	0.00%
Sherwin-Williams Co.	\$30,000	3.95%	15/1/2026	29,071	0.00%
American Water Capital Corp.	\$35,000	2.30%	1/6/2031	29,070	0.00%
Duke Energy Carolinas LLC	\$35,000	4.00%	30/9/2042	29,004	0.00%
Foothill-Eastern Transportation Corridor Agency	\$35,000	4.09%	15/1/2049	28,999	0.00%
Teachers Insurance & Annuity Association of America	\$35,000	4.27%	15/5/2047	28,986	0.00%
Oncor Electric Delivery Co. LLC	\$30,000	4.95%	15/9/2052	28,965	0.00%
Federal National Mortgage Association	\$25,000	6.63%	15/11/2030	28,961	0.00%
Energy Transfer LP	\$35,000	4.95%	15/1/2043	28,932	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Burlington Resources LLC	\$25,000	7.40%	1/12/2031	28,908	0.00%
Apple, Inc.	\$30,000	1.80%	11/9/2024	28,871	0.00%
Eversource Energy	\$30,000	2.90%	1/10/2024	28,871	0.00%
Kimberly-Clark Corp.	\$30,000	3.05%	15/8/2025	28,849	0.00%
Prudential Financial, Inc.	\$30,000	5.70%	15/9/2048	28,822	0.00%
Enterprise Products Operating LLC	\$25,000	7.55%	15/4/2038	28,819	0.00%
United States Treasury Note	\$33,000	0.63%	31/3/2027	28,813	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	2.85%	5/8/2051	28,798	0.00%
Consolidated Edison Co. of New York, Inc.	\$30,000	4.00%	1/12/2028	28,692	0.00%
Oklahoma Gas & Electric Co.	\$35,000	4.15%	1/4/2047	28,680	0.00%
Walt Disney Co.	\$25,000	6.90%	15/8/2039	28,606	0.00%
Simon Property Group LP	\$30,000	2.00%	13/9/2024	28,604	0.00%
Conoco Funding Co.	\$25,000	7.25%	15/10/2031	28,595	0.00%
Indianapolis Power & Light Co.	\$35,000	4.05%	1/5/2046	28,585	0.00%
Leggett & Platt, Inc.	\$30,000	4.40%	15/3/2029	28,552	0.00%
FedEx Corp.	\$35,000	4.10%	15/4/2043	28,551	0.00%
Uniform Mortgage Backed Securities	\$29,769	4.00%	1/8/2045	28,519	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.55%	25/10/2030	28,481	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.50%	25/10/2030	28,407	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.52%	25/11/2030	28,378	0.00%
Pacific Gas & Electric Co.	\$35,000	5.25%	1/3/2052	28,347	0.00%
Valero Energy Corp.	\$30,000	4.00%	1/4/2029	28,276	0.00%
Tyson Foods, Inc.	\$30,000	3.55%	2/6/2027	28,213	0.00%
Enterprise Products Operating LLC	\$25,000	6.88%	1/3/2033	28,164	0.00%
Entergy Louisiana LLC	\$35,000	2.35%	15/6/2032	28,134	0.00%
Public Service Electric & Gas Co.	\$40,000	3.00%	1/3/2051	28,079	0.00%
Verizon Communications, Inc.	CAD45,000	4.05%	22/3/2051	27,986	0.00%
Southern California Gas Co.	\$30,000	2.60%	15/6/2026	27,976	0.00%
American Municipal Power, Inc.	\$25,000	6.45%	15/2/2044	27,964	0.00%
DCP Midstream Operating LP	\$33,000	3.25%	15/2/2032	27,941	0.00%
NextEra Energy Capital Holdings, Inc.	\$30,000	5.65%	1/5/2079	27,906	0.00%
Walt Disney Co.	\$25,000	6.55%	15/3/2033	27,881	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	3.20%	1/12/2051	27,838	0.00%
Waste Management of Canada Corp.	CAD40,000	2.60%	23/9/2026	27,809	0.00%
Uniform Mortgage Backed Securities	\$30,311	2.50%	1/11/2036	27,773	0.00%
Uniform Mortgage Backed Securities	\$32,437	2.50%	1/12/2050	27,625	0.00%
Dominion Energy South Carolina, Inc.	\$25,000	6.63%	1/2/2032	27,566	0.00%
Arizona Public Service Co.	\$40,000	3.35%	15/5/2050	27,553	0.00%
Entergy Louisiana LLC	\$30,000	4.75%	15/9/2052	27,489	0.00%
Consolidated Edison Co. of New York, Inc.	\$35,000	3.88%	15/6/2047	27,487	0.00%
Israel Government AID Bond	\$25,000	5.50%	18/9/2033	27,474	0.00%
Sempra Energy	\$30,000	3.70%	1/4/2029	27,451	0.00%
Georgia Power Co.	\$30,000	4.75%	1/9/2040	27,420	0.00%
OWL Rock Core Income Corp.	\$30,000	4.70%	8/2/2027	27,277	0.00%
Government National Mortgage Association	\$27,827	4.50%	20/3/2049	27,212	0.00%
Illinois State Toll Highway Authority	\$25,000	6.18%	1/1/2034	27,196	0.00%
IPALCO Enterprises, Inc.	\$30,000	4.25%	1/5/2030	27,159	0.00%
Enterprise Products Operating LLC	\$25,000	6.65%	15/10/2034	27,142	0.00%
Teachers Insurance & Annuity Association of America	\$30,000	4.90%	15/9/2044	27,124	0.00%
Massachusetts Mutual Life Insurance Co.	\$40,000	3.73%	15/10/2070	27,080	0.00%
Sherwin-Williams Co.	\$35,000	3.80%	15/8/2049	27,076	0.00%
Northern States Power Co.	\$30,000	4.50%	1/6/2052	27,053	0.00%
Duke Energy Florida LLC	\$25,000	6.35%	15/9/2037	27,045	0.00%
UnitedHealth Group, Inc.	\$25,000	5.95%	15/2/2041	27,045	0.00%
President & Fellows of Harvard College	\$35,000	3.15%	15/7/2046	26,987	0.00%
Uniform Mortgage Backed Securities	\$28,098	3.50%	1/8/2033	26,942	0.00%
EOG Resources, Inc.	\$30,000	3.90%	1/4/2035	26,896	0.00%
Lockheed Martin Corp.	\$25,000	5.72%	1/6/2040	26,886	0.00%
NRG Energy, Inc.	\$30,000	2.00%	2/12/2025	26,881	0.00%
Duke Energy Progress LLC	\$25,000	6.30%	1/4/2038	26,859	0.00%
Dominion Energy, Inc.	\$30,000	4.85%	15/8/2052	26,760	0.00%
NOV, Inc.	\$30,000	3.60%	1/12/2029	26,752	0.00%
Pacific Life Insurance Co.	\$35,000	4.30%	24/10/2067	26,697	0.00%
Honeywell International, Inc.	\$25,000	5.70%	15/3/2037	26,682	0.00%
HF Sinclair Corp.	\$30,000	4.50%	1/10/2030	26,632	0.00%
NRG Energy, Inc.	\$30,000	4.45%	15/6/2029	26,547	0.00%
New York State Dormitory Authority	\$25,000	5.60%	15/3/2040	26,523	0.00%
Puget Sound Energy, Inc.	\$25,000	6.27%	15/3/2037	26,520	0.00%
Magellan Midstream Partners LP	\$30,000	3.25%	1/6/2030	26,446	0.00%
Valero Energy Corp.	\$35,000	4.00%	1/6/2052	26,385	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	6.20%	15/6/2036	26,335	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Entergy Louisiana LLC	\$35,000	3.10%	15/6/2041	26,314	0.00%
Lear Corp.	\$30,000	5.25%	15/5/2049	26,249	0.00%
Eastern Gas Transmission & Storage, Inc.	\$30,000	4.80%	1/11/2043	26,195	0.00%
City of New York NY	\$25,000	5.52%	1/10/2037	26,183	0.00%
FMR LLC	\$25,000	6.45%	15/11/2039	26,163	0.00%
Commonwealth Financing Authority	\$35,000	2.99%	1/6/2042	26,146	0.00%
Prudential Insurance Co. of America	\$25,000	8.30%	1/7/2025	25,898	0.00%
MetLife, Inc.	\$20,000	10.75%	1/8/2039	25,890	0.00%
McDonald's Corp.	\$25,000	5.70%	1/2/2039	25,855	0.00%
Home Depot, Inc.	\$25,000	5.40%	15/9/2040	25,813	0.00%
Florida Power & Light Co.	\$30,000	4.13%	1/6/2048	25,810	0.00%
Ovintiv, Inc.	\$25,000	7.10%	15/7/2053	25,696	0.00%
Northern States Power Co.	\$40,000	2.60%	1/6/2051	25,643	0.00%
Trane Technologies Global Holding Co., Ltd.	\$25,000	5.75%	15/6/2043	25,611	0.00%
Idaho Power Co.	\$25,000	5.50%	15/3/2053	25,583	0.00%
Interpublic Group of Cos, Inc.	\$26,000	4.20%	15/4/2024	25,576	0.00%
Consolidated Edison Co. of New York, Inc.	\$35,000	3.70%	15/11/2059	25,572	0.00%
Newmont Corp.	\$25,000	5.88%	1/4/2035	25,571	0.00%
Memorial Sloan-Kettering Cancer Center	\$30,000	4.20%	1/7/2055	25,562	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	5.85%	15/3/2036	25,542	0.00%
Kinder Morgan Energy Partners LP	\$25,000	6.50%	1/9/2039	25,532	0.00%
Arizona Public Service Co.	\$30,000	4.50%	1/4/2042	25,494	0.00%
Time Warner Cable LLC	\$25,000	7.30%	1/7/2038	25,487	0.00%
American Water Capital Corp.	\$35,000	3.25%	1/6/2051	25,486	0.00%
Louisville Gas & Electric Co.	\$25,000	5.45%	15/4/2033	25,452	0.00%
Chevron USA, Inc.	\$25,000	5.25%	15/11/2043	25,445	0.00%
Tennessee Valley Authority	\$25,000	4.70%	15/7/2033	25,438	0.00%
Kinder Morgan Energy Partners LP	\$25,000	6.55%	15/9/2040	25,357	0.00%
City of New York NY	\$25,000	5.21%	1/10/2031	25,338	0.00%
Southern Natural Gas Co. LLC	\$30,000	4.80%	15/3/2047	25,326	0.00%
President & Fellows of Harvard College	\$25,000	4.88%	15/10/2040	25,274	0.00%
Municipal Electric Authority of Georgia	\$24,000	7.06%	1/4/2057	25,264	0.00%
Public Service Electric & Gas Co.	\$25,000	5.13%	15/3/2053	25,247	0.00%
Sabine Pass Liquefaction LLC	\$25,000	5.90%	15/9/2037	25,212	0.00%
Southern Co. Gas Capital Corp.	\$25,000	5.88%	15/3/2041	25,154	0.00%
Amgen, Inc.	\$26,000	5.15%	15/11/2041	25,144	0.00%
Virginia Electric & Power Co.	\$35,000	3.30%	1/12/2049	25,134	0.00%
New York State Thruway Authority	\$30,000	2.90%	1/1/2035	25,119	0.00%
University of Southern California	\$25,000	5.25%	1/10/2111	25,084	0.00%
DCP Midstream Operating LP	\$25,000	5.63%	15/7/2027	24,994	0.00%
Boeing Co.	\$25,000	5.88%	15/2/2040	24,991	0.00%
PacifiCorp	\$40,000	2.90%	15/6/2052	24,965	0.00%
Uniform Mortgage Backed Securities	\$26,037	4.00%	1/6/2047	24,944	0.00%
Hyatt Hotels Corp.	\$25,000	5.75%	30/1/2027	24,941	0.00%
Kinder Morgan Energy Partners LP	\$30,000	4.70%	1/11/2042	24,917	0.00%
Hess Corp.	\$25,000	6.00%	15/1/2040	24,909	0.00%
S&P Global, Inc.	\$25,000	4.75%	1/8/2028	24,880	0.00%
PulteGroup, Inc.	\$25,000	5.50%	1/3/2026	24,873	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	4.43%	25/4/2060	24,862	0.00%
Ohio State University	\$25,000	4.91%	1/6/2040	24,817	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	5.30%	1/3/2035	24,785	0.00%
RWJ Barnabas Health, Inc.	\$30,000	3.95%	1/7/2046	24,702	0.00%
Valero Energy Corp.	\$30,000	2.80%	1/12/2031	24,700	0.00%
Uniform Mortgage Backed Securities	\$26,055	2.50%	1/2/2028	24,697	0.00%
HCA, Inc.	\$25,000	5.25%	15/4/2025	24,679	0.00%
Tennessee Valley Authority	\$25,000	4.88%	15/1/2048	24,651	0.00%
National Fuel Gas Co.	\$25,000	5.50%	15/1/2026	24,616	0.00%
State of California	\$25,000	4.50%	1/4/2033	24,591	0.00%
Pacific Gas & Electric Co.	\$25,000	6.70%	1/4/2053	24,590	0.00%
Boardwalk Pipelines LP	\$25,000	4.95%	15/12/2024	24,568	0.00%
Newmont Corp.	\$25,000	5.45%	9/6/2044	24,564	0.00%
Edison International	\$25,000	4.95%	15/4/2025	24,547	0.00%
Ascension Health	\$25,000	4.85%	15/11/2053	24,529	0.00%
Vulcan Materials Co.	\$25,000	4.50%	1/4/2025	24,520	0.00%
JobsOhio Beverage System	\$25,000	4.53%	1/1/2035	24,503	0.00%
Presbyterian Healthcare Services	\$25,000	4.88%	1/8/2052	24,493	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$25,000	5.25%	1/6/2025	24,489	0.00%
Chevron USA, Inc.	\$25,000	3.85%	15/1/2028	24,400	0.00%
Magellan Midstream Partners LP	\$30,000	4.85%	1/2/2049	24,397	0.00%
Whirlpool Corp.	\$25,000	4.75%	26/2/2029	24,382	0.00%
Mosaic Co.	\$25,000	5.45%	15/11/2033	24,380	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	\$25,000	3.90%	15/7/2025	24,377	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	\$25,000	3.80%	15/7/2047	24,365	0.00%
Consolidated Edison Co. of New York, Inc.	\$30,000	4.30%	1/12/2056	24,361	0.00%
Bristol-Myers Squibb Co.	\$25,000	2.90%	26/7/2024	24,343	0.00%
Case Western Reserve University	\$25,000	5.41%	1/6/2122	24,311	0.00%
John Deere Capital Corp.	\$25,000	3.45%	13/3/2025	24,285	0.00%
Cargill, Inc.	\$25,000	3.50%	22/4/2025	24,270	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	3.92%	25/9/2028	24,249	0.00%
Northrop Grumman Corp.	\$25,000	5.05%	15/11/2040	24,247	0.00%
Lowe's Cos, Inc.	\$25,000	3.13%	15/9/2024	24,243	0.00%
Intel Corp.	\$25,000	3.40%	25/3/2025	24,241	0.00%
Walt Disney Co.	\$25,000	3.35%	24/3/2025	24,223	0.00%
Toll Brothers Finance Corp.	\$25,000	4.88%	15/3/2027	24,214	0.00%
Helmerich & Payne, Inc.	\$30,000	2.90%	29/9/2031	24,204	0.00%
Bayer US Finance LLC	\$25,000	3.38%	8/10/2024	24,202	0.00%
MPLX LP	\$30,000	4.90%	15/4/2058	24,200	0.00%
Port Authority of New York & New Jersey	\$25,000	4.81%	15/10/2065	24,189	0.00%
American Water Capital Corp.	\$25,000	3.40%	1/3/2025	24,188	0.00%
LC17 Commercial Mortgage Trust 2014	\$25,000	3.92%	10/10/2047	24,157	0.00%
ONEOK Partners LP	\$25,000	6.20%	15/9/2043	24,150	0.00%
Quest Diagnostics, Inc.	\$25,000	4.20%	30/6/2029	24,147	0.00%
Kinder Morgan, Inc.	\$25,000	5.30%	1/12/2034	24,146	0.00%
Georgia-Pacific LLC	\$25,000	3.60%	1/3/2025	24,131	0.00%
Arizona Public Service Co.	\$30,000	4.35%	15/11/2045	24,117	0.00%
Booking Holdings, Inc.	\$25,000	3.60%	1/6/2026	24,112	0.00%
Berkshire Hathaway, Inc.	\$25,000	4.50%	11/2/2043	24,104	0.00%
Cardinal Health, Inc.	\$25,000	3.75%	15/9/2025	24,084	0.00%
AutoNation, Inc.	\$25,000	4.50%	1/10/2025	24,083	0.00%
JPMorgan Chase & Co.	\$25,000	4.13%	15/12/2026	24,082	0.00%
O'Reilly Automotive, Inc.	\$25,000	4.70%	15/6/2032	24,075	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$25,000	5.40%	15/8/2041	24,041	0.00%
Citigroup Commercial Mortgage Trust 2014	\$25,000	3.64%	10/10/2047	24,034	0.00%
Time Warner Cable LLC	\$25,000	6.75%	15/6/2039	24,017	0.00%
AT&T, Inc.	\$25,000	4.35%	1/3/2029	24,005	0.00%
Hershey Co.	\$25,000	2.05%	15/11/2024	23,988	0.00%
Leidos, Inc.	\$25,000	3.63%	15/5/2025	23,973	0.00%
Kentucky Utilities Co.	\$25,000	5.13%	1/11/2040	23,968	0.00%
McDonald's Corp.	\$25,000	3.80%	1/4/2028	23,962	0.00%
Campbell Soup Co.	\$25,000	4.15%	15/3/2028	23,960	0.00%
General Dynamics Corp.	\$25,000	3.75%	15/5/2028	23,958	0.00%
Amgen, Inc.	\$25,000	3.13%	1/5/2025	23,957	0.00%
DH Europe Finance II Sarl	\$25,000	2.20%	15/11/2024	23,932	0.00%
Dominion Energy, Inc.	\$25,000	4.25%	1/6/2028	23,910	0.00%
Gilead Sciences, Inc.	\$25,000	4.80%	1/4/2044	23,883	0.00%
Charles Schwab Corp.	\$25,000	3.00%	10/3/2025	23,875	0.00%
Kroger Co.	\$25,000	3.70%	1/8/2027	23,874	0.00%
PC1 Commercial Mortgage Trust 2015	\$25,000	3.90%	10/7/2050	23,874	0.00%
Virginia Electric & Power Co.	\$25,000	3.10%	15/5/2025	23,872	0.00%
Virginia Electric & Power Co.	\$30,000	4.00%	15/11/2046	23,847	0.00%
Energy Transfer LP	\$25,000	5.80%	15/6/2038	23,846	0.00%
Apollo Management Holdings LP	\$25,000	4.87%	15/2/2029	23,843	0.00%
Schlumberger Holdings Corp.	\$25,000	4.30%	1/5/2029	23,836	0.00%
Clorox Co.	\$25,000	3.90%	15/5/2028	23,830	0.00%
Equifax, Inc.	\$25,000	2.60%	1/12/2024	23,828	0.00%
Stanley Black & Decker, Inc.	\$25,000	4.25%	15/11/2028	23,814	0.00%
AbbVie, Inc.	\$25,000	4.55%	15/3/2035	23,799	0.00%
Johnson Controls International plc	\$25,000	5.13%	14/9/2045	23,781	0.00%
CenterPoint Energy Houston Electric LLC	\$30,000	3.55%	1/8/2042	23,773	0.00%
Exxon Mobil Corp.	\$30,000	3.00%	16/8/2039	23,772	0.00%
Laboratory Corp. of America Holdings	\$25,000	2.30%	1/12/2024	23,764	0.00%
Pfizer, Inc.	\$25,000	4.40%	15/5/2044	23,725	0.00%
Public Service Co. of Colorado	\$30,000	3.60%	15/9/2042	23,708	0.00%
Laboratory Corp. of America Holdings	\$25,000	3.60%	1/9/2027	23,705	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	\$25,000	3.72%	15/8/2048	23,681	0.00%
Masco Corp.	\$30,000	2.00%	1/10/2030	23,670	0.00%
Lazard Group LLC	\$25,000	4.50%	19/9/2028	23,666	0.00%
Alabama Power Co.	\$30,000	3.75%	1/3/2045	23,658	0.00%
LC23 Commercial Mortgage Trust 2015	\$25,000	3.77%	10/10/2048	23,657	0.00%
Owens Corning	\$25,000	3.40%	15/8/2026	23,654	0.00%
Affiliated Managers Group, Inc.	\$25,000	3.50%	1/8/2025	23,649	0.00%
Pfizer, Inc.	\$25,000	2.75%	3/6/2026	23,630	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BANK 2018	\$25,000	4.26%	15/5/2061	23,621	0.00%
BANK 2017	\$30,000	4.23%	15/11/2050	23,616	0.00%
Morgan Stanley Domestic Holdings, Inc.	\$25,000	3.80%	24/8/2027	23,609	0.00%
Duke Energy Corp.	\$25,000	4.50%	15/8/2032	23,606	0.00%
AT&T, Inc.	CAD35,000	4.85%	25/5/2047	23,605	0.00%
Coterra Energy, Inc.	\$25,000	3.90%	15/5/2027	23,595	0.00%
3M Co.	\$25,000	2.00%	14/2/2025	23,593	0.00%
Enbridge Energy Partners LP	\$25,000	5.50%	15/9/2040	23,593	0.00%
CCRE26 Commercial Mortgage Trust 2015	\$25,000	3.63%	10/10/2048	23,588	0.00%
Sherwin-Williams Co.	\$25,000	3.45%	1/6/2027	23,580	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	6.83%	23/10/2055	23,578	0.00%
US Bank NA	\$25,000	2.05%	21/1/2025	23,578	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$25,000	4.50%	15/3/2027	23,566	0.00%
Trane Technologies Luxembourg Finance SA	\$25,000	3.80%	21/3/2029	23,552	0.00%
Southern Co.	\$25,000	3.25%	1/7/2026	23,537	0.00%
Republic Services, Inc.	\$25,000	3.38%	15/11/2027	23,530	0.00%
Amazon.com, Inc.	\$25,000	3.15%	22/8/2027	23,525	0.00%
Boeing Co.	\$25,000	3.10%	1/5/2026	23,510	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.45%	15/12/2051	23,505	0.00%
Duke Energy Carolinas LLC	\$30,000	3.70%	1/12/2047	23,484	0.00%
Verizon Communications, Inc.	\$25,000	3.88%	8/2/2029	23,484	0.00%
CCRE22 Commercial Mortgage Trust 2015	\$25,000	3.60%	10/3/2048	23,481	0.00%
ITC Holdings Corp.	\$25,000	5.30%	1/7/2043	23,480	0.00%
Citigroup Commercial Mortgage Trust 2018	\$25,000	4.41%	10/11/2051	23,461	0.00%
RPM International, Inc.	\$25,000	4.55%	1/3/2029	23,455	0.00%
Eaton Corp.	\$25,000	3.10%	15/9/2027	23,451	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	4.20%	1/4/2027	23,448	0.00%
Tri-State Generation & Transmission Association, Inc.	\$25,000	6.00%	15/6/2040	23,446	0.00%
AEP Transmission Co. LLC	\$25,000	3.10%	1/12/2026	23,440	0.00%
Target Corp.	\$25,000	3.38%	15/4/2029	23,439	0.00%
JM Smucker Co.	\$25,000	3.38%	15/12/2027	23,419	0.00%
AmerisourceBergen Corp.	\$25,000	3.45%	15/12/2027	23,403	0.00%
Lowe's Cos, Inc.	\$25,000	2.50%	15/4/2026	23,399	0.00%
McCormick & Co., Inc.	\$25,000	3.40%	15/8/2027	23,399	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$25,000	4.18%	15/6/2051	23,399	0.00%
Raytheon Technologies Corp.	\$25,000	3.13%	4/5/2027	23,398	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$25,000	4.15%	15/8/2051	23,398	0.00%
Masco Corp.	\$25,000	3.50%	15/11/2027	23,394	0.00%
Southern Power Co.	\$25,000	5.15%	15/9/2041	23,379	0.00%
Kirby Corp.	\$25,000	4.20%	1/3/2028	23,378	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.34%	15/12/2051	23,376	0.00%
UDR, Inc.	\$25,000	3.50%	1/7/2027	23,375	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.35%	10/2/2049	23,368	0.00%
BANK 2018	\$25,000	4.05%	15/3/2061	23,365	0.00%
Northwestern Mutual Life Insurance Co.	\$30,000	3.85%	30/9/2047	23,364	0.00%
Southern California Edison Co.	\$25,000	3.65%	1/3/2028	23,357	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.62%	10/2/2049	23,344	0.00%
Morgan Stanley Capital I Trust 2016	\$24,970	3.33%	15/3/2049	23,332	0.00%
Verizon Communications, Inc.	\$25,000	4.02%	3/12/2029	23,321	0.00%
Raytheon Technologies Corp.	\$25,000	4.80%	15/12/2043	23,289	0.00%
Georgia Power Co.	\$25,000	3.25%	30/3/2027	23,286	0.00%
Bio-Rad Laboratories, Inc.	\$25,000	3.30%	15/3/2027	23,269	0.00%
FedEx Corp.	\$25,000	5.10%	15/1/2044	23,268	0.00%
Morgan Stanley Capital I Trust 2018	\$25,000	4.31%	15/12/2051	23,264	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.31%	10/4/2049	23,263	0.00%
AEP Transmission Co. LLC	\$30,000	3.65%	1/4/2050	23,251	0.00%
CNA Financial Corp.	\$25,000	3.45%	15/8/2027	23,243	0.00%
Berkshire Hathaway Energy Co.	\$25,000	5.15%	15/11/2043	23,241	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	3.13%	15/11/2027	23,239	0.00%
Benchmark 2018-B4 Mortgage Trust	\$25,000	4.12%	15/7/2051	23,228	0.00%
Home Depot, Inc.	\$25,000	4.50%	6/12/2048	23,182	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$25,000	3.65%	15/12/2049	23,178	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$25,000	3.63%	15/1/2060	23,164	0.00%
Yale University	\$25,000	0.87%	15/4/2025	23,161	0.00%
Georgia Power Co.	\$30,000	3.70%	30/1/2050	23,092	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.12%	15/3/2051	23,092	0.00%
NextEra Energy Capital Holdings, Inc.	\$35,000	3.00%	15/1/2052	23,087	0.00%
BANK 2018	\$25,000	3.69%	15/2/2061	23,055	0.00%
Cigna Corp.	\$25,000	3.05%	15/10/2027	23,055	0.00%
AT&T, Inc.	\$25,000	4.85%	1/3/2039	23,033	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BANK 2017	\$25,000	3.52%	15/7/2060	23,026	0.00%
Philip Morris International, Inc.	\$25,000	3.13%	2/3/2028	23,014	0.00%
SITE Centers Corp.	\$25,000	4.70%	1/6/2027	23,013	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	\$25,000	3.14%	15/6/2049	22,996	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$25,000	3.72%	15/3/2050	22,986	0.00%
Alexandria Real Estate Equities, Inc.	\$24,000	3.80%	15/4/2026	22,977	0.00%
Comcast Corp.	\$25,000	2.35%	15/1/2027	22,974	0.00%
Southwest Airlines Co.	\$25,000	3.00%	15/11/2026	22,973	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.24%	15/6/2051	22,957	0.00%
BANK 2017	\$25,000	3.25%	15/7/2060	22,952	0.00%
Huntington Ingalls Industries, Inc.	\$25,000	3.48%	1/12/2027	22,940	0.00%
American Honda Finance Corp.	\$25,000	2.35%	8/1/2027	22,937	0.00%
Parker-Hannifin Corp.	\$25,000	4.20%	21/11/2034	22,934	0.00%
Ventas Realty LP	\$25,000	3.25%	15/10/2026	22,918	0.00%
Federal Home Loan Banks	\$25,000	0.50%	13/6/2025	22,906	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$25,000	3.45%	15/7/2050	22,892	0.00%
Nationwide Children's Hospital, Inc.	\$25,000	4.56%	1/11/2052	22,886	0.00%
Duke Energy Corp.	\$25,000	5.00%	15/8/2052	22,880	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	2.65%	10/7/2049	22,871	0.00%
Xpedia Group, Inc.	\$27,000	2.95%	15/3/2031	22,852	0.00%
Cargill, Inc.	\$25,000	3.25%	23/5/2029	22,851	0.00%
Air Lease Corp.	\$25,000	3.63%	1/12/2027	22,842	0.00%
Kimco Realty OP LLC	\$25,000	2.80%	1/10/2026	22,840	0.00%
Kinder Morgan Energy Partners LP	\$25,000	5.50%	1/3/2044	22,807	0.00%
Textron, Inc.	\$25,000	3.38%	1/3/2028	22,806	0.00%
State of California	\$25,000	3.05%	1/4/2029	22,790	0.00%
Gilead Sciences, Inc.	\$25,000	4.50%	1/2/2045	22,789	0.00%
Enterprise Products Operating LLC	\$25,000	4.95%	15/10/2054	22,763	0.00%
Tennessee Valley Authority	\$25,000	4.25%	15/9/2052	22,756	0.00%
CMS Energy Corp.	\$25,000	4.88%	1/3/2044	22,744	0.00%
NiSource, Inc.	\$25,000	4.80%	15/2/2044	22,735	0.00%
KeySpan Gas East Corp.	\$25,000	2.74%	15/8/2026	22,729	0.00%
BANK 2017	\$25,000	3.78%	15/5/2050	22,673	0.00%
General Motors Co.	\$25,000	5.00%	1/4/2035	22,671	0.00%
Federal Realty OP LP	\$25,000	3.25%	15/7/2027	22,666	0.00%
Dallas Convention Center Hotel Development Corp.	\$20,000	7.09%	1/1/2042	22,659	0.00%
Life Storage LP	\$25,000	4.00%	15/6/2029	22,627	0.00%
SG Commercial Mortgage Securities Trust 2016	\$25,000	3.06%	10/10/2048	22,620	0.00%
Uniform Mortgage Backed Securities	\$24,344	3.50%	1/12/2047	22,608	0.00%
Philip Morris International, Inc.	\$25,000	3.38%	15/8/2029	22,581	0.00%
Massachusetts School Building Authority	\$30,000	2.95%	15/5/2043	22,541	0.00%
Cox Communications, Inc.	\$25,000	4.80%	1/2/2035	22,518	0.00%
United Parcel Service, Inc.	\$25,000	4.25%	15/3/2049	22,507	0.00%
PepsiCo, Inc.	\$25,000	4.00%	5/3/2042	22,506	0.00%
Cargill, Inc.	\$25,000	4.38%	22/4/2052	22,484	0.00%
Pfizer, Inc.	\$25,000	4.13%	15/12/2046	22,475	0.00%
McDonald's Corp.	\$25,000	4.45%	1/9/2048	22,467	0.00%
American Water Capital Corp.	\$30,000	3.45%	1/5/2050	22,436	0.00%
Boeing Co.	\$25,000	3.20%	1/3/2029	22,426	0.00%
John Deere Capital Corp.	\$25,000	2.80%	18/7/2029	22,424	0.00%
Southern California Edison Co.	\$25,000	4.88%	1/3/2049	22,421	0.00%
Texas Instruments, Inc.	\$25,000	3.88%	15/3/2039	22,420	0.00%
CenterPoint Energy Houston Electric LLC	\$25,000	4.50%	1/4/2044	22,370	0.00%
Johnson Controls International plc	\$25,000	4.63%	2/7/2044	22,366	0.00%
Lockheed Martin Corp.	\$25,000	3.60%	1/3/2035	22,360	0.00%
CSX Corp.	\$25,000	4.50%	15/3/2049	22,357	0.00%
Welltower OP LLC	\$25,000	4.95%	1/9/2048	22,340	0.00%
Magellan Midstream Partners LP	\$30,000	4.20%	3/10/2047	22,290	0.00%
Johnson Controls International plc	\$25,000	4.95%	2/7/2064	22,288	0.00%
Magellan Midstream Partners LP	\$30,000	4.25%	15/9/2046	22,194	0.00%
Amgen, Inc.	\$25,000	4.56%	15/6/2048	22,185	0.00%
San Jose Redevelopment Agency Successor Agency	\$25,000	3.38%	1/8/2034	22,160	0.00%
City of Houston TX	\$25,000	3.96%	1/3/2047	22,143	0.00%
Consolidated Edison Co. of New York, Inc.	\$35,000	3.00%	1/12/2060	22,130	0.00%
Federal Home Loan Mortgage Corp.	\$23,058	4.00%	1/2/2046	22,114	0.00%
Nestle Holdings, Inc.	\$25,000	4.00%	24/9/2048	22,048	0.00%
Commonwealth Financing Authority	\$25,000	3.86%	1/6/2038	22,031	0.00%
American Water Capital Corp.	\$25,000	4.30%	1/12/2042	22,022	0.00%
University of California	\$25,000	4.77%	15/5/2115	22,015	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	1.77%	25/5/2028	21,951	0.00%
John Deere Capital Corp.	\$25,000	2.45%	9/1/2030	21,951	0.00%



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Amazon.com, Inc.	\$25,000	1.20%	3/6/2027	21,947	0.00%
Florida Power & Light Co.	\$25,000	4.13%	1/2/2042	21,938	0.00%
Sysco Canada, Inc.	CAD30,000	3.65%	25/4/2025	21,925	0.00%
Keysight Technologies, Inc.	\$25,000	3.00%	30/10/2029	21,914	0.00%
MPLX LP	\$25,000	5.20%	1/12/2047	21,899	0.00%
Comcast Corp.	\$25,000	2.65%	1/2/2030	21,882	0.00%
Philip Morris International, Inc.	\$20,000	6.38%	16/5/2038	21,880	0.00%
Wells Fargo & Co.	CAD30,000	3.87%	21/5/2025	21,812	0.00%
Trustees of Boston University	\$25,000	4.06%	1/10/2048	21,769	0.00%
Union Pacific Corp.	\$25,000	2.40%	5/2/2030	21,765	0.00%
Adventist Health System	\$25,000	2.95%	1/3/2029	21,757	0.00%
Norfolk Southern Corp.	\$25,000	4.45%	15/6/2045	21,756	0.00%
Travelers Cos, Inc.	\$25,000	4.30%	25/8/2045	21,694	0.00%
Waste Connections, Inc.	\$25,000	2.60%	1/2/2030	21,657	0.00%
Children's Hospital Corp.	\$25,000	4.12%	1/1/2047	21,634	0.00%
Nationwide Financial Services, Inc.	\$25,000	5.30%	18/11/2044	21,604	0.00%
Atmos Energy Corp.	\$25,000	4.15%	15/1/2043	21,551	0.00%
AEP Transmission Co. LLC	\$25,000	4.25%	15/9/2048	21,547	0.00%
University of Southern California	\$25,000	3.84%	1/10/2047	21,538	0.00%
Ascension Health	\$25,000	2.53%	15/11/2029	21,492	0.00%
Alexandria Real Estate Equities, Inc.	\$25,000	3.38%	15/8/2031	21,451	0.00%
Northrop Grumman Corp.	\$25,000	4.03%	15/10/2047	21,447	0.00%
Commonwealth Edison Co.	\$30,000	3.20%	15/11/2049	21,433	0.00%
Uniform Mortgage Backed Securities	\$22,464	4.00%	1/5/2046	21,419	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	4.20%	15/3/2042	21,413	0.00%
City of Riverside CA	\$25,000	3.86%	1/6/2045	21,404	0.00%
Essex Portfolio LP	\$25,000	3.00%	15/1/2030	21,397	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	3.35%	1/11/2029	21,356	0.00%
Lowe's Cos, Inc.	\$25,000	4.55%	5/4/2049	21,355	0.00%
Phillips 66 Co.	\$25,000	4.68%	15/2/2045	21,354	0.00%
Michigan Finance Authority	\$25,000	3.08%	1/12/2034	21,347	0.00%
Union Pacific Corp.	\$25,000	3.60%	15/9/2037	21,346	0.00%
Sysco Corp.	\$25,000	2.40%	15/2/2030	21,325	0.00%
Paramount Global	\$25,000	5.85%	1/9/2043	21,322	0.00%
Idaho Power Co.	\$25,000	4.20%	1/3/2048	21,314	0.00%
Energy Transfer LP	\$25,000	5.15%	1/2/2043	21,311	0.00%
Duke Energy Florida LLC	\$25,000	4.20%	15/7/2048	21,301	0.00%
Eaton Corp.	\$25,000	3.92%	15/9/2047	21,286	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$25,000	4.60%	15/3/2048	21,278	0.00%
Home Depot, Inc.	\$25,000	3.90%	15/6/2047	21,248	0.00%
Halliburton Co.	\$25,000	4.50%	15/11/2041	21,246	0.00%
UDR, Inc.	\$25,000	3.00%	15/8/2031	21,242	0.00%
Mars, Inc.	\$25,000	3.88%	1/4/2039	21,214	0.00%
Kinder Morgan Energy Partners LP	\$25,000	5.00%	15/8/2042	21,192	0.00%
Basin Electric Power Cooperative	\$25,000	4.75%	26/4/2047	21,124	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	2.11%	25/1/2031	21,104	0.00%
Marathon Oil Corp.	\$25,000	5.20%	1/6/2045	21,101	0.00%
Zimmer Biomet Holdings, Inc.	\$25,000	4.45%	15/8/2045	21,101	0.00%
Connecticut Light & Power Co.	\$25,000	4.00%	1/4/2048	21,096	0.00%
Berkshire Hathaway Energy Co.	\$25,000	4.45%	15/1/2049	21,089	0.00%
Georgia Power Co.	\$25,000	4.30%	15/3/2043	21,083	0.00%
Tampa Electric Co.	\$25,000	4.35%	15/5/2044	21,079	0.00%
Spire Missouri, Inc.	\$30,000	3.30%	1/6/2051	21,070	0.00%
Federal Home Loan Mortgage Corp.	\$23,502	3.00%	1/4/2046	21,059	0.00%
Providence St Joseph Health Obligated Group	\$25,000	2.53%	1/10/2029	21,053	0.00%
Eastman Chemical Co.	\$25,000	4.65%	15/10/2044	21,052	0.00%
Travelers Cos, Inc.	\$25,000	4.00%	30/5/2047	21,033	0.00%
Avery Dennison Corp.	\$25,000	2.65%	30/4/2030	21,026	0.00%
Eastern Gas Transmission & Storage, Inc.	\$25,000	4.60%	15/12/2044	21,015	0.00%
Texas Instruments, Inc.	\$25,000	1.75%	4/5/2030	20,998	0.00%
Darden Restaurants, Inc.	\$25,000	4.55%	15/2/2048	20,995	0.00%
Kentucky Utilities Co.	\$25,000	4.38%	1/10/2045	20,990	0.00%
Cleco Corporate Holdings LLC	\$25,000	4.97%	1/5/2046	20,986	0.00%
AT&T, Inc.	CAD30,000	5.10%	25/11/2048	20,955	0.00%
AEP Transmission Co. LLC	\$25,000	4.00%	1/12/2046	20,923	0.00%
Western Midstream Operating LP	\$25,000	5.30%	1/3/2048	20,919	0.00%
Louisville Gas & Electric Co.	\$25,000	4.25%	1/4/2049	20,878	0.00%
Northern States Power Co.	\$25,000	2.25%	1/4/2031	20,831	0.00%
Martin Marietta Materials, Inc.	\$25,000	4.25%	15/12/2047	20,798	0.00%
Alabama Power Co.	\$25,000	4.15%	15/8/2044	20,790	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$25,000	5.15%	1/6/2042	20,777	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NorthWestern Corp.	\$25,000	4.18%	15/11/2044	20,770	0.00%
Evergy Kansas Central, Inc.	\$25,000	4.10%	1/4/2043	20,769	0.00%
Zoetis, Inc.	\$25,000	3.95%	12/9/2047	20,762	0.00%
Discovery Communications LLC	\$25,000	5.30%	15/5/2049	20,752	0.00%
FedEx Corp.	\$25,000	2.40%	15/5/2031	20,742	0.00%
CenterPoint Energy Houston Electric LLC	\$25,000	3.95%	1/3/2048	20,702	0.00%
Yale University	\$25,000	1.48%	15/4/2030	20,678	0.00%
Uniform Mortgage Backed Securities	\$24,064	2.50%	1/5/2050	20,669	0.00%
Southern Co. Gas Capital Corp.	\$25,000	4.40%	1/6/2043	20,649	0.00%
Cameron LNG LLC	\$25,000	3.70%	15/1/2039	20,616	0.00%
Mars, Inc.	\$25,000	4.20%	1/4/2059	20,616	0.00%
Norfolk Southern Corp.	\$25,000	4.05%	15/8/2052	20,612	0.00%
Voya Financial, Inc.	\$25,000	4.80%	15/6/2046	20,606	0.00%
Amgen, Inc.	\$33,000	2.77%	1/9/2053	20,591	0.00%
Marathon Petroleum Corp.	\$20,000	6.50%	1/3/2041	20,583	0.00%
Duke Energy Florida LLC	\$30,000	3.00%	15/12/2051	20,559	0.00%
Union Electric Co.	\$25,000	4.00%	1/4/2048	20,489	0.00%
Union Pacific Corp.	\$25,000	3.80%	1/10/2051	20,483	0.00%
California Institute of Technology	\$30,000	3.65%	1/9/2119	20,447	0.00%
Sabra Health Care LP	\$25,000	3.90%	15/10/2029	20,447	0.00%
Sysco Corp.	\$25,000	2.45%	14/12/2031	20,442	0.00%
Northern Natural Gas Co.	\$25,000	4.30%	15/1/2049	20,436	0.00%
CenterPoint Energy Houston Electric LLC	\$20,000	5.30%	1/4/2053	20,431	0.00%
Northern States Power Co.	\$25,000	4.00%	15/8/2045	20,416	0.00%
Uniform Mortgage Backed Securities	\$22,761	3.00%	1/8/2046	20,413	0.00%
Union Electric Co.	\$20,000	5.45%	15/3/2053	20,399	0.00%
State of Texas	\$25,000	3.21%	1/4/2044	20,373	0.00%
University of Notre Dame du Lac	\$25,000	3.39%	15/2/2048	20,368	0.00%
State of California	\$25,000	1.75%	1/11/2030	20,366	0.00%
University of Notre Dame du Lac	\$25,000	3.44%	15/2/2045	20,355	0.00%
Michigan Finance Authority	\$25,000	3.38%	1/12/2040	20,325	0.00%
Duke Energy Florida LLC	\$25,000	3.85%	15/11/2042	20,321	0.00%
Union Pacific Corp.	\$25,000	3.95%	15/8/2059	20,315	0.00%
GS Mortgage Securities Trust 2017	\$22,298	3.67%	10/3/2050	20,310	0.00%
Constellation Brands, Inc.	\$25,000	4.10%	15/2/2048	20,298	0.00%
Principal Financial Group, Inc.	\$25,000	4.35%	15/5/2043	20,294	0.00%
Essential Utilities, Inc.	\$25,000	4.28%	1/5/2049	20,288	0.00%
Southern California Edison Co.	\$25,000	4.05%	15/3/2042	20,235	0.00%
Public Service Electric & Gas Co.	\$25,000	3.80%	1/3/2046	20,231	0.00%
Uniform Mortgage Backed Securities	\$21,216	4.00%	1/4/2046	20,229	0.00%
CSX Corp.	\$25,000	3.80%	1/11/2046	20,227	0.00%
Norfolk Southern Corp.	\$25,000	3.94%	1/11/2047	20,221	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$25,000	4.90%	15/2/2045	20,221	0.00%
Berkshire Hathaway Energy Co.	\$25,000	4.25%	15/10/2050	20,220	0.00%
Public Service Co. of Colorado	\$25,000	1.90%	15/1/2031	20,216	0.00%
Procter & Gamble Co.	\$25,000	1.20%	29/10/2030	20,214	0.00%
Federal National Mortgage Association	\$25,000	1.52%	25/11/2030	20,197	0.00%
Public Service Electric & Gas Co.	\$25,000	3.65%	1/9/2042	20,196	0.00%
Federal National Mortgage Association	\$21,862	3.17%	25/2/2030	20,194	0.00%
Duke Energy Corp.	\$25,000	4.20%	15/6/2049	20,191	0.00%
Southwestern Electric Power Co.	\$30,000	3.25%	1/11/2051	20,147	0.00%
Southern California Gas Co.	\$25,000	4.13%	1/6/2048	20,140	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	\$25,000	3.06%	1/7/2039	20,132	0.00%
Sempra Global	\$25,000	3.25%	15/1/2032	20,112	0.00%
Consolidated Edison Co. of New York, Inc.	\$20,000	5.70%	15/6/2040	20,111	0.00%
Lowe's Cos, Inc.	\$25,000	4.05%	3/5/2047	20,098	0.00%
LC19 Commercial Mortgage Trust 2015	\$21,089	3.18%	10/2/2048	20,095	0.00%
Allina Health System	\$25,000	3.89%	15/4/2049	20,077	0.00%
Valero Energy Corp.	\$21,000	4.35%	1/6/2028	20,070	0.00%
Athene Holding Ltd.	\$20,000	6.15%	3/4/2030	20,056	0.00%
JobsOhio Beverage System	\$25,000	2.83%	1/1/2038	19,989	0.00%
Federal National Mortgage Association	\$22,370	2.52%	25/8/2029	19,988	0.00%
American University	\$25,000	3.67%	1/4/2049	19,939	0.00%
Altria Group, Inc.	\$25,000	4.50%	2/5/2043	19,915	0.00%
Comcast Corp.	\$25,000	3.25%	1/11/2039	19,834	0.00%
Philip Morris International, Inc.	\$25,000	3.88%	21/8/2042	19,817	0.00%
Dartmouth-Hitchcock Health	\$25,000	4.18%	1/8/2048	19,789	0.00%
Evergy Missouri West, Inc.	\$20,000	5.15%	15/12/2027	19,766	0.00%
Federal National Mortgage Association	\$21,198	3.17%	25/4/2029	19,736	0.00%
Caterpillar, Inc.	\$25,000	3.25%	19/9/2049	19,664	0.00%
Baxalta, Inc.	\$20,000	5.25%	23/6/2045	19,648	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Carolinas LLC	\$25,000	3.75%	1/6/2045	19,642	0.00%
Southern California Gas Co.	\$25,000	3.75%	15/9/2042	19,606	0.00%
DH Europe Finance II Sarl	\$25,000	3.40%	15/11/2049	19,580	0.00%
Southern California Gas Co.	\$25,000	3.95%	15/2/2050	19,563	0.00%
Altria Group, Inc.	\$20,000	5.80%	14/2/2039	19,547	0.00%
Arizona Public Service Co.	\$25,000	2.20%	15/12/2031	19,545	0.00%
Ascension Health	\$25,000	3.11%	15/11/2039	19,522	0.00%
Virginia Electric & Power Co.	\$25,000	3.80%	15/9/2047	19,520	0.00%
Williams Cos, Inc.	\$20,000	5.75%	24/6/2044	19,509	0.00%
Bristol-Myers Squibb Co.	\$25,000	3.25%	1/8/2042	19,478	0.00%
Dayton Power & Light Co.	\$25,000	3.95%	15/6/2049	19,476	0.00%
Wisconsin Public Service Corp.	\$25,000	3.67%	1/12/2042	19,433	0.00%
Federal Home Loan Mortgage Corp.	\$20,840	3.50%	1/8/2045	19,426	0.00%
United Parcel Service, Inc.	\$25,000	3.40%	15/11/2046	19,419	0.00%
Highwoods Realty LP	\$25,000	3.05%	15/2/2030	19,418	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	3.85%	15/6/2046	19,414	0.00%
Entergy Mississippi LLC	\$25,000	3.85%	1/6/2049	19,397	0.00%
Oncor Electric Delivery Co. LLC	\$19,000	5.30%	1/6/2042	19,388	0.00%
Duke Energy Indiana LLC	\$25,000	3.75%	15/5/2046	19,350	0.00%
FMC Corp.	\$25,000	4.50%	1/10/2049	19,316	0.00%
Eversource Energy	\$20,000	3.15%	15/1/2025	19,237	0.00%
Healthpeak OP LLC	\$20,000	3.40%	1/2/2025	19,220	0.00%
Nucor Corp.	\$30,000	2.98%	15/12/2055	19,210	0.00%
Ameren Corp.	\$20,000	2.50%	15/9/2024	19,178	0.00%
University of Nebraska Facilities Corp.	\$25,000	3.04%	1/10/2049	19,173	0.00%
Southern California Gas Co.	\$20,000	3.20%	15/6/2025	19,144	0.00%
Southwestern Public Service Co.	\$25,000	3.70%	15/8/2047	19,106	0.00%
ONEOK, Inc.	\$25,000	4.50%	15/3/2050	19,084	0.00%
Consolidated Edison Co. of New York, Inc.	\$20,000	3.80%	15/5/2028	19,029	0.00%
Texas Transportation Commission	\$25,000	2.56%	1/4/2042	19,020	0.00%
Michigan Strategic Fund	\$25,000	3.23%	1/9/2047	19,018	0.00%
UBS4 Commercial Mortgage Trust 2014	\$20,000	3.97%	10/8/2047	19,018	0.00%
Reliance Standard Life Global Funding II	\$20,000	2.50%	30/10/2024	18,964	0.00%
Energy Transfer LP	\$20,000	6.10%	15/2/2042	18,943	0.00%
Los Angeles County Public Works Financing Authority	\$15,000	7.62%	1/8/2040	18,835	0.00%
Physicians Realty LP	\$20,000	4.30%	15/3/2027	18,834	0.00%
KLA Corp.	\$25,000	3.30%	1/3/2050	18,823	0.00%
Northwell Healthcare, Inc.	\$25,000	3.81%	1/11/2049	18,801	0.00%
Advocate Health & Hospitals Corp.	\$25,000	3.39%	15/10/2049	18,785	0.00%
Boeing Co.	\$25,000	3.75%	1/2/2050	18,773	0.00%
District of Columbia Water & Sewer Authority	\$20,000	4.81%	1/10/2114	18,657	0.00%
Public Storage	\$20,000	3.09%	15/9/2027	18,657	0.00%
FedEx Corp.	\$25,000	3.25%	15/5/2041	18,650	0.00%
Public Service Co. of Colorado	\$20,000	4.10%	1/6/2032	18,611	0.00%
Union Pacific Corp.	\$25,000	3.35%	15/8/2046	18,603	0.00%
Duke University	\$25,000	2.68%	1/10/2044	18,558	0.00%
Entergy Texas, Inc.	\$25,000	3.55%	30/9/2049	18,558	0.00%
Cottage Health Obligated Group	\$25,000	3.30%	1/11/2049	18,515	0.00%
Atmos Energy Corp.	\$25,000	3.38%	15/9/2049	18,452	0.00%
BANK 2017	\$19,436	3.31%	15/11/2050	18,402	0.00%
Pfizer, Inc.	\$25,000	2.55%	28/5/2040	18,373	0.00%
Home Depot, Inc.	\$25,000	3.13%	15/12/2049	18,302	0.00%
Southwest Gas Corp.	\$25,000	3.80%	29/9/2046	18,297	0.00%
TWDC Enterprises 18 Corp.	CAD25,000	2.76%	7/10/2024	18,256	0.00%
Carrier Global Corp.	\$20,000	2.49%	15/2/2027	18,243	0.00%
Citigroup, Inc.	CAD25,000	4.09%	9/6/2025	18,239	0.00%
City of Tucson AZ	\$25,000	2.86%	1/7/2047	18,211	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$20,932	3.15%	15/2/2032	18,170	0.00%
Welltower OP LLC	\$20,000	2.70%	15/2/2027	18,168	0.00%
Cheniere Corpus Christi Holdings LLC	\$20,000	3.70%	15/11/2029	18,142	0.00%
Federal Home Loan Mortgage Corp.	\$18,780	4.00%	1/1/2046	18,012	0.00%
City of Philadelphia PA Water & Wastewater Revenue	\$25,000	2.93%	1/7/2045	17,927	0.00%
Northern States Power Co.	\$25,000	3.20%	1/4/2052	17,904	0.00%
San Diego Gas & Electric Co.	\$25,000	3.32%	15/4/2050	17,877	0.00%
AEP Texas, Inc.	\$25,000	3.45%	15/5/2051	17,851	0.00%
Federal Home Loan Mortgage Corp.	\$18,768	2.50%	1/4/2028	17,841	0.00%
AvalonBay Communities, Inc.	\$23,000	3.90%	15/10/2046	17,819	0.00%
Digital Realty Trust LP	\$20,000	3.60%	1/7/2029	17,800	0.00%
Molson Coors International LP	CAD25,000	3.44%	15/7/2026	17,795	0.00%
University of Southern California	\$25,000	2.95%	1/10/2051	17,791	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$21,037	2.75%	15/5/2032	17,771	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oglethorpe Power Corp.	\$20,000	5.05%	1/10/2048	17,716	0.00%
Goldman Sachs Group, Inc.	€20,000	0.88%	21/1/2030	17,677	0.00%
Public Service Co. of Colorado	\$25,000	3.20%	1/3/2050	17,676	0.00%
Duke University	\$25,000	2.76%	1/10/2050	17,665	0.00%
Boston Scientific Corp.	\$19,000	4.55%	1/3/2039	17,625	0.00%
Equinix, Inc.	\$20,000	3.20%	18/11/2029	17,596	0.00%
Altria Group, Inc.	\$25,000	3.88%	16/9/2046	17,553	0.00%
Entergy Louisiana LLC	\$20,000	3.05%	1/6/2031	17,379	0.00%
Black Hills Corp.	\$20,000	3.05%	15/10/2029	17,162	0.00%
DTE Electric Co.	\$25,000	2.95%	1/3/2050	17,134	0.00%
Broadridge Financial Solutions, Inc.	\$20,000	2.90%	1/12/2029	17,127	0.00%
PacifiCorp	\$25,000	3.30%	15/3/2051	17,121	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$20,000	4.45%	1/8/2042	17,120	0.00%
American Electric Power Co., Inc.	\$25,000	3.25%	1/3/2050	17,088	0.00%
Guardian Life Insurance Co. of America	\$25,000	3.70%	22/1/2070	17,048	0.00%
KeySpan Gas East Corp.	\$25,000	3.59%	18/1/2052	16,917	0.00%
Tampa Electric Co.	\$20,000	4.45%	15/6/2049	16,905	0.00%
WFRBS Commercial Mortgage Trust 2014	\$17,262	3.41%	15/8/2047	16,821	0.00%
Duke Energy Progress LLC	\$25,000	2.90%	15/8/2051	16,696	0.00%
Board of Regents of the University of Texas System	\$25,000	2.44%	15/8/2049	16,563	0.00%
Yale University	\$25,000	2.40%	15/4/2050	16,524	0.00%
Ford Foundation	\$25,000	2.42%	1/6/2050	16,522	0.00%
ONEOK, Inc.	\$20,000	4.95%	13/7/2047	16,488	0.00%
Virginia Electric & Power Co.	\$20,000	4.20%	15/5/2045	16,419	0.00%
Eastern Energy Gas Holdings LLC	\$17,000	3.60%	15/12/2024	16,404	0.00%
Public Service Co. of Colorado	\$20,000	4.10%	15/6/2048	16,332	0.00%
Hartford Financial Services Group, Inc.	\$20,000	4.30%	15/4/2043	16,301	0.00%
Union Electric Co.	\$20,000	3.90%	1/4/2052	16,291	0.00%
Federal National Mortgage Association	\$17,491	2.15%	25/10/2029	16,272	0.00%
Rockefeller Foundation	\$25,000	2.49%	1/10/2050	16,258	0.00%
Berkshire Hathaway Energy Co.	\$25,000	2.85%	15/5/2051	16,187	0.00%
American Water Capital Corp.	\$20,000	4.00%	1/12/2046	16,130	0.00%
Procter & Gamble Co.	\$19,000	3.50%	25/10/2047	16,064	0.00%
State of Connecticut	\$15,000	5.85%	15/3/2032	16,004	0.00%
AEP Transmission Co. LLC	\$20,000	3.80%	15/6/2049	15,867	0.00%
Arizona Public Service Co.	\$20,000	4.25%	1/3/2049	15,844	0.00%
Hudson Pacific Properties LP	\$25,000	3.25%	15/1/2030	15,806	0.00%
Masco Corp.	\$25,000	3.13%	15/2/2051	15,761	0.00%
American Homes 4 Rent LP	\$20,000	4.30%	15/4/2052	15,656	0.00%
Boeing Co.	\$15,000	6.13%	15/2/2033	15,648	0.00%
Republic Services, Inc.	\$15,000	5.70%	15/5/2041	15,627	0.00%
Archer-Daniels-Midland Co.	\$15,000	5.38%	15/9/2035	15,580	0.00%
General Motors Co.	\$15,000	6.60%	1/4/2036	15,429	0.00%
Boeing Co.	\$22,000	3.38%	15/6/2046	15,391	0.00%
Commonwealth Edison Co.	\$15,000	5.30%	1/2/2053	15,306	0.00%
Connecticut Light & Power Co.	\$15,000	5.25%	15/1/2053	15,267	0.00%
ONEOK, Inc.	\$20,000	4.45%	1/9/2049	15,211	0.00%
HF Sinclair Corp.	\$15,000	5.88%	1/4/2026	15,058	0.00%
Marathon Oil Corp.	\$15,000	6.60%	1/10/2037	14,949	0.00%
Commonwealth of Massachusetts	\$20,000	2.81%	1/9/2043	14,871	0.00%
Texas Health Resources	\$25,000	2.33%	15/11/2050	14,777	0.00%
Old Republic International Corp.	\$15,000	4.88%	1/10/2024	14,763	0.00%
Southern California Edison Co.	\$15,000	5.50%	15/3/2040	14,734	0.00%
Adventist Health System	\$20,000	3.63%	1/3/2049	14,704	0.00%
Eversource Energy	\$20,000	3.45%	15/1/2050	14,693	0.00%
VMware, Inc.	\$15,000	4.50%	15/5/2025	14,684	0.00%
eBay, Inc.	\$15,000	3.45%	1/8/2024	14,669	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$15,414	3.43%	10/8/2048	14,647	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$15,000	4.65%	15/10/2025	14,624	0.00%
Allstate Corp.	\$15,000	6.50%	15/5/2057	14,616	0.00%
Goldman Sachs Group, Inc.	CAD20,000	3.31%	31/10/2025	14,607	0.00%
Mass General Brigham, Inc.	\$20,000	3.19%	1/7/2049	14,547	0.00%
Kimberly-Clark Corp.	\$20,000	2.88%	7/2/2050	14,387	0.00%
Equinix, Inc.	\$15,000	2.63%	18/11/2024	14,344	0.00%
Entergy Arkansas LLC	\$20,000	3.35%	15/6/2052	14,284	0.00%
AEP Transmission Co. LLC	\$20,000	3.15%	15/9/2049	14,190	0.00%
WW Grainger, Inc.	\$15,000	4.60%	15/6/2045	14,178	0.00%
United Parcel Service, Inc.	\$15,000	3.40%	15/3/2029	14,171	0.00%
United States Treasury Note	\$15,000	2.75%	30/4/2027	14,170	0.00%
NiSource, Inc.	\$15,000	3.49%	15/5/2027	14,135	0.00%
EQT Corp.	\$15,000	5.00%	15/1/2029	14,120	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Evergy Kansas Central, Inc.	\$20,000	3.25%	1/9/2049	14,106	0.00%
Wells Fargo & Co.	CAD20,000	2.98%	19/5/2026	14,066	0.00%
John Deere Financial, Inc.	CAD20,000	2.58%	16/10/2026	14,045	0.00%
Raytheon Technologies Corp.	\$13,000	6.13%	15/7/2038	14,006	0.00%
Williams Cos, Inc.	\$15,000	5.30%	15/8/2052	13,860	0.00%
New York State Electric & Gas Corp.	\$20,000	3.30%	15/9/2049	13,853	0.00%
Apple, Inc.	\$15,000	2.05%	11/9/2026	13,819	0.00%
Visa, Inc.	\$15,000	1.90%	15/4/2027	13,670	0.00%
Travelers Cos, Inc.	\$15,000	4.60%	1/8/2043	13,619	0.00%
Becton Dickinson & Co.	\$14,000	3.73%	15/12/2024	13,599	0.00%
Trustees of the University of Pennsylvania	\$15,000	4.67%	1/9/2112	13,415	0.00%
GE Capital European Funding Unlimited Co.	€10,000	6.03%	1/3/2038	13,293	0.00%
Crown Castle, Inc.	\$15,000	3.30%	1/7/2030	13,282	0.00%
Uniform Mortgage Backed Securities	\$13,516	3.00%	1/7/2028	13,173	0.00%
Southern California Edison Co.	\$20,000	2.95%	1/2/2051	13,092	0.00%
Intercontinental Exchange, Inc.	\$15,000	4.25%	21/9/2048	13,045	0.00%
Assurant, Inc.	\$15,000	3.70%	22/2/2030	12,954	0.00%
Hartford Financial Services Group, Inc.	\$15,000	2.80%	19/8/2029	12,954	0.00%
Duke Energy Carolinas LLC	\$15,000	2.45%	1/2/2030	12,897	0.00%
Willis North America, Inc.	\$15,000	5.05%	15/9/2048	12,878	0.00%
Commonwealth Financing Authority	\$15,000	3.81%	1/6/2041	12,827	0.00%
Blackstone Holdings Finance Co. LLC	\$15,000	5.00%	15/6/2044	12,826	0.00%
Johnson & Johnson	\$15,000	3.50%	15/1/2048	12,778	0.00%
Federal Home Loan Mortgage Corp.	\$15,000	1.87%	25/1/2030	12,741	0.00%
Connecticut Light & Power Co.	\$15,000	4.15%	1/6/2045	12,728	0.00%
Los Angeles Community College District	\$10,000	6.75%	1/8/2049	12,536	0.00%
Federal Home Loan Mortgage Corp.	\$13,031	2.50%	1/10/2029	12,149	0.00%
NiSource, Inc.	\$15,000	3.95%	30/3/2048	12,038	0.00%
McDonald's Corp.	\$15,000	3.63%	1/5/2043	11,995	0.00%
LC13 Commercial Mortgage Trust 2013	\$11,907	4.21%	10/8/2046	11,885	0.00%
Black Hills Corp.	\$15,000	4.20%	15/9/2046	11,806	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$15,000	4.70%	15/6/2044	11,717	0.00%
Federal National Mortgage Association	\$13,293	2.21%	25/1/2030	11,615	0.00%
Union Pacific Corp.	\$15,000	3.80%	6/4/2071	11,497	0.00%
Amgen, Inc.	\$15,000	3.15%	21/2/2040	11,474	0.00%
New York City Municipal Water Finance Authority	\$10,000	5.88%	15/6/2044	11,236	0.00%
Massachusetts Institute of Technology	\$15,000	2.99%	1/7/2050	11,206	0.00%
City of New York NY	\$10,000	6.27%	1/12/2037	11,136	0.00%
Travelers Cos, Inc.	\$10,000	6.25%	15/6/2037	11,071	0.00%
Amgen, Inc.	\$15,000	3.38%	21/2/2050	11,004	0.00%
Public Service Co. of Colorado	\$10,000	6.50%	1/8/2038	10,936	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$10,000	5.81%	1/2/2041	10,850	0.00%
BANK 2017	\$11,555	3.28%	15/11/2054	10,736	0.00%
Cigna Group	\$10,000	6.13%	15/11/2041	10,697	0.00%
Metropolitan Water Reclamation District of Greater Chicago	\$10,000	5.72%	1/12/2038	10,665	0.00%
Union Electric Co.	\$15,000	3.25%	1/10/2049	10,598	0.00%
ConocoPhillips Co.	\$11,000	2.40%	7/3/2025	10,489	0.00%
San Diego Gas & Electric Co.	\$10,000	6.00%	1/6/2039	10,481	0.00%
PECO Energy Co.	\$15,000	3.00%	15/9/2049	10,425	0.00%
Northern States Power Co.	\$15,000	2.90%	1/3/2050	10,331	0.00%
International Paper Co.	\$10,000	6.00%	15/11/2041	10,263	0.00%
Metropolitan Life Global Funding I	CAD15,000	3.39%	9/4/2030	10,197	0.00%
NSTAR Electric Co.	\$10,000	5.50%	15/3/2040	10,132	0.00%
Archer-Daniels-Midland Co.	\$12,000	3.75%	15/9/2047	9,931	0.00%
Columbia Pipeline Group, Inc.	\$10,000	5.80%	1/6/2045	9,875	0.00%
Lincoln National Corp.	\$10,000	6.30%	9/10/2037	9,856	0.00%
Ally Financial, Inc.	\$10,000	5.13%	30/9/2024	9,810	0.00%
First American Financial Corp.	\$10,000	4.60%	15/11/2024	9,778	0.00%
Brown & Brown, Inc.	\$10,000	4.20%	15/9/2024	9,775	0.00%
UBS3 Commercial Mortgage Trust 2014	\$10,000	3.82%	10/6/2047	9,746	0.00%
VMware, Inc.	\$10,000	4.65%	15/5/2027	9,717	0.00%
Hanover Insurance Group, Inc.	\$10,000	4.50%	15/4/2026	9,683	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$10,000	3.35%	1/9/2024	9,653	0.00%
Lockheed Martin Corp.	\$10,000	4.50%	15/5/2036	9,652	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$10,000	3.37%	15/11/2047	9,618	0.00%
Louisville Gas & Electric Co.	\$10,000	3.30%	1/10/2025	9,596	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$10,000	3.49%	15/1/2048	9,578	0.00%
Fox Corp.	\$10,000	3.05%	7/4/2025	9,574	0.00%
Energy Transfer LP	\$10,000	4.40%	15/3/2027	9,573	0.00%
Georgia Power Co.	\$10,000	2.20%	15/9/2024	9,559	0.00%
Allied World Assurance Co. Holdings Ltd.	\$10,000	4.35%	29/10/2025	9,554	0.00%

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Adobe, Inc.	\$10,000	1.90%	1/2/2025	9,498	0.00%
Global Payments, Inc.	\$10,000	2.65%	15/2/2025	9,489	0.00%
New York Life Global Funding	\$10,000	2.00%	22/1/2025	9,477	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$10,000	3.66%	15/9/2058	9,465	0.00%
Broadcom, Inc.	\$10,000	4.11%	15/9/2028	9,461	0.00%
Mercury General Corp.	\$10,000	4.40%	15/3/2027	9,454	0.00%
Amphenol Corp.	\$10,000	2.05%	1/3/2025	9,444	0.00%
Diamondback Energy, Inc.	\$10,000	3.25%	1/12/2026	9,404	0.00%
Packaging Corp. of America	\$10,000	3.40%	15/12/2027	9,317	0.00%
Equifax, Inc.	\$10,000	2.60%	15/12/2025	9,306	0.00%
PayPal Holdings, Inc.	\$10,000	2.65%	1/10/2026	9,299	0.00%
Selective Insurance Group, Inc.	\$10,000	5.38%	1/3/2049	9,222	0.00%
Georgetown University	\$10,000	5.22%	1/10/2118	9,179	0.00%
PartnerRe Finance B LLC	\$10,000	3.70%	2/7/2029	9,178	0.00%
Cigna Group	\$10,000	4.80%	15/7/2046	9,176	0.00%
Equinix, Inc.	\$10,000	2.90%	18/11/2026	9,174	0.00%
Vistra Operations Co. LLC	\$10,000	3.70%	30/1/2027	9,162	0.00%
Union Pacific Corp.	\$10,000	2.15%	5/2/2027	9,141	0.00%
Arizona Public Service Co.	\$10,000	5.05%	1/9/2041	9,117	0.00%
Corning, Inc.	\$10,000	5.45%	15/11/2079	9,084	0.00%
Ameren Illinois Co.	\$10,000	4.50%	15/3/2049	9,069	0.00%
Markel Group, Inc.	\$10,000	5.00%	20/5/2049	9,002	0.00%
Fox Corp.	\$10,000	3.50%	8/4/2030	8,998	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$10,000	3.33%	15/12/2050	8,972	0.00%
Jabil, Inc.	\$10,000	3.60%	15/1/2030	8,952	0.00%
Kinder Morgan Energy Partners LP	\$10,000	5.40%	1/9/2044	8,901	0.00%
Farmers Exchange Capital III	\$10,000	5.45%	15/10/2054	8,879	0.00%
Johns Hopkins University	\$10,000	4.08%	1/7/2053	8,869	0.00%
Allegion plc	\$10,000	3.50%	1/10/2029	8,858	0.00%
Tucson Electric Power Co.	\$10,000	4.85%	1/12/2048	8,838	0.00%
Carlyle Holdings II Finance LLC	\$10,000	5.63%	30/3/2043	8,787	0.00%
University of Chicago	\$10,000	4.00%	1/10/2053	8,787	0.00%
Valmont Industries, Inc.	\$10,000	5.00%	1/10/2044	8,779	0.00%
NiSource, Inc.	\$10,000	2.95%	1/9/2029	8,760	0.00%
W R Berkley Corp.	\$10,000	4.75%	1/8/2044	8,747	0.00%
Oshkosh Corp.	\$10,000	3.10%	1/3/2030	8,744	0.00%
Fortune Brands Innovations, Inc.	\$10,000	3.25%	15/9/2029	8,738	0.00%
California Institute of Technology	\$10,000	4.70%	1/11/2111	8,729	0.00%
Guardian Life Insurance Co. of America	\$10,000	4.88%	19/6/2064	8,729	0.00%
Eastern Gas Transmission & Storage, Inc.	\$10,000	3.00%	15/11/2029	8,719	0.00%
Southwestern Public Service Co.	\$10,000	4.50%	15/8/2041	8,687	0.00%
DTE Energy Co.	\$10,000	2.95%	1/3/2030	8,681	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$10,000	3.50%	15/4/2046	8,675	0.00%
Duke Energy Florida LLC	\$10,000	2.50%	1/12/2029	8,644	0.00%
American Tower Corp.	\$10,000	2.90%	15/1/2030	8,639	0.00%
Southern California Gas Co.	\$10,000	2.55%	1/2/2030	8,609	0.00%
Republic Services, Inc.	\$10,000	2.30%	1/3/2030	8,552	0.00%
Ventas Realty LP	\$10,000	4.88%	15/4/2049	8,527	0.00%
Federal Home Loan Mortgage Corp.	\$10,000	2.80%	25/8/2034	8,476	0.00%
National Rural Utilities Cooperative Finance Corp.	\$10,000	2.40%	15/3/2030	8,463	0.00%
Nevada Power Co.	\$10,000	2.40%	1/5/2030	8,431	0.00%
Travelers Cos, Inc.	\$10,000	4.05%	7/3/2048	8,400	0.00%
William Marsh Rice University	\$10,000	3.57%	15/5/2045	8,398	0.00%
Omnicom Group, Inc.	\$10,000	2.45%	30/4/2030	8,390	0.00%
Apollo Management Holdings LP	\$10,000	4.95%	14/1/2050	8,387	0.00%
Sales Tax Securitization Corp.	\$10,000	3.59%	1/1/2043	8,341	0.00%
American Financial Group, Inc.	\$10,000	4.50%	15/6/2047	8,158	0.00%
Permanent University Fund - University of Texas System	\$10,000	3.38%	1/7/2047	8,128	0.00%
Federal Home Loan Mortgage Corp.	\$9,892	2.01%	25/7/2035	8,109	0.00%
Oncor Electric Delivery Co. LLC	\$10,000	3.80%	1/6/2049	8,074	0.00%
Federal National Mortgage Association	\$10,000	1.66%	25/4/2031	8,071	0.00%
New York State Dormitory Authority	\$10,000	3.14%	1/7/2043	8,054	0.00%
UnitedHealth Group, Inc.	\$10,000	3.70%	15/8/2049	8,051	0.00%
Packaging Corp. of America	\$10,000	4.05%	15/12/2049	7,953	0.00%
Brandywine Operating Partnership LP	\$10,000	3.95%	15/11/2027	7,934	0.00%
Southern California Edison Co.	\$10,000	3.90%	15/3/2043	7,921	0.00%
Marathon Petroleum Corp.	\$10,000	4.50%	1/4/2048	7,911	0.00%
Rutgers The State University of New Jersey	\$10,000	3.27%	1/5/2043	7,851	0.00%
Mount Sinai Hospitals Group, Inc.	\$10,000	3.74%	1/7/2049	7,711	0.00%
Massachusetts Mutual Life Insurance Co.	\$10,000	4.50%	15/4/2065	7,705	0.00%
Crown Castle, Inc.	\$10,000	4.00%	15/11/2049	7,645	0.00%

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RWJ Barnabas Health, Inc.	\$10,000	3.48%	1/7/2049	7,637	0.00%
Alexandria Real Estate Equities, Inc.	\$10,000	4.00%	1/2/2050	7,469	0.00%
MedStar Health, Inc.	\$10,000	3.63%	15/8/2049	7,450	0.00%
Tampa Electric Co.	\$10,000	3.63%	15/6/2050	7,424	0.00%
Federal Home Loan Mortgage Corp.	\$10,000	1.86%	25/10/2035	7,398	0.00%
Arizona Public Service Co.	\$10,000	3.75%	15/5/2046	7,378	0.00%
Trustees of Boston College	\$10,000	3.13%	1/7/2052	7,368	0.00%
eBay, Inc.	\$10,000	3.65%	10/5/2051	7,330	0.00%
Interstate Power & Light Co.	\$10,000	3.50%	30/9/2049	7,316	0.00%
Bank of America Corp.	CAD10,000	3.52%	24/3/2026	7,271	0.00%
Xcel Energy, Inc.	\$10,000	3.50%	1/12/2049	7,256	0.00%
Duke Energy Carolinas LLC	\$10,000	3.20%	15/8/2049	7,210	0.00%
AEP Texas, Inc.	\$10,000	3.45%	15/1/2050	7,208	0.00%
California State University	\$10,000	2.98%	1/11/2051	7,163	0.00%
Trustees of the University of Pennsylvania	\$10,000	3.61%	15/2/2119	6,991	0.00%
Commonwealth Edison Co.	\$10,000	3.00%	1/3/2050	6,920	0.00%
Brighthouse Financial, Inc.	\$9,000	4.70%	22/6/2047	6,853	0.00%
Nevada Power Co.	\$10,000	3.13%	1/8/2050	6,649	0.00%
University of Virginia	\$10,000	3.23%	1/9/2119	6,253	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$6,557	3.51%	10/8/2048	6,227	0.00%
Uniform Mortgage Backed Securities	\$7,200	1.50%	1/1/2042	5,851	0.00%
Uniform Mortgage Backed Securities	\$5,714	2.50%	1/11/2034	5,241	0.00%
ONEOK, Inc.	\$5,000	2.75%	1/9/2024	4,833	0.00%
UnitedHealth Group, Inc.	\$5,000	2.38%	15/8/2024	4,832	0.00%
Sixth Street Specialty Lending, Inc.	\$5,000	3.88%	1/11/2024	4,828	0.00%
CommonSpirit Health	\$5,000	2.76%	1/10/2024	4,814	0.00%
Caterpillar Financial Services Corp.	\$5,000	2.15%	8/11/2024	4,793	0.00%
Micron Technology, Inc.	\$5,000	4.19%	15/2/2027	4,793	0.00%
DR Horton, Inc.	\$5,000	2.50%	15/10/2024	4,789	0.00%
Flex Ltd.	\$5,000	4.88%	15/6/2029	4,788	0.00%
Eastern Energy Gas Holdings LLC	\$5,000	2.50%	15/11/2024	4,781	0.00%
Western Union Co.	\$5,000	2.85%	10/1/2025	4,761	0.00%
PACCAR Financial Corp.	\$5,000	1.80%	6/2/2025	4,728	0.00%
BGC Partners, Inc.	\$5,000	3.75%	1/10/2024	4,723	0.00%
Owl Rock Capital Corp.	\$5,000	4.00%	30/3/2025	4,699	0.00%
Owens Corning	\$5,000	3.95%	15/8/2029	4,648	0.00%
Simon Property Group LP	\$5,000	3.38%	1/12/2027	4,629	0.00%
Chevron USA, Inc.	\$5,000	3.25%	15/10/2029	4,628	0.00%
Morgan Stanley	\$5,000	3.59%	22/7/2028	4,620	0.00%
Ryder System, Inc.	\$5,000	2.90%	1/12/2026	4,576	0.00%
PepsiCo, Inc.	\$5,000	2.63%	29/7/2029	4,505	0.00%
Spirit Realty LP	\$5,000	3.20%	15/1/2027	4,502	0.00%
Entergy Texas, Inc.	\$5,000	4.50%	30/3/2039	4,501	0.00%
UnitedHealth Group, Inc.	\$5,000	2.88%	15/8/2029	4,497	0.00%
Reliance Standard Life Global Funding II	\$5,000	2.75%	21/1/2027	4,482	0.00%
Exxon Mobil Corp.	\$5,000	2.44%	16/8/2029	4,450	0.00%
Athene Global Funding	\$5,000	2.95%	12/11/2026	4,440	0.00%
Walmart, Inc.	\$5,000	2.38%	24/9/2029	4,426	0.00%
Sherwin-Williams Co.	\$5,000	2.95%	15/8/2029	4,422	0.00%
Atmos Energy Corp.	\$5,000	2.63%	15/9/2029	4,403	0.00%
Prologis LP	\$5,000	2.88%	15/11/2029	4,389	0.00%
Southern California Edison Co.	\$5,000	2.85%	1/8/2029	4,388	0.00%
Amphenol Corp.	\$5,000	2.80%	15/2/2030	4,386	0.00%
Realty Income Corp.	\$5,000	3.10%	15/12/2029	4,382	0.00%
Phillips 66 Co.	\$5,000	3.15%	15/12/2029	4,364	0.00%
Expedia Group, Inc.	\$5,000	3.25%	15/2/2030	4,349	0.00%
Federal Realty OP LP	\$5,000	3.20%	15/6/2029	4,330	0.00%
Estee Lauder Cos, Inc.	\$5,000	2.38%	1/12/2029	4,322	0.00%
Bank of America Corp.	\$5,000	4.33%	15/3/2050	4,298	0.00%
CubeSmart LP	\$5,000	3.00%	15/2/2030	4,284	0.00%
Spirit Realty LP	\$5,000	3.40%	15/1/2030	4,263	0.00%
Healthcare Realty Holdings LP	\$5,000	3.10%	15/2/2030	4,253	0.00%
US Bancorp	\$5,000	3.00%	30/7/2029	4,238	0.00%
Atmos Energy Corp.	\$5,000	4.13%	15/10/2044	4,219	0.00%
Boston Gas Co.	\$5,000	4.49%	15/2/2042	4,172	0.00%
Ohio Power Co.	\$5,000	4.15%	1/4/2048	4,103	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	\$5,000	3.49%	1/10/2042	4,066	0.00%
Boston Properties LP	\$5,000	2.90%	15/3/2030	4,040	0.00%
UDR, Inc.	\$5,000	3.10%	1/11/2034	3,990	0.00%
AXIS Specialty Finance LLC	\$5,000	4.90%	15/1/2040	3,979	0.00%
Burlington Northern Santa Fe LLC	\$5,000	3.55%	15/2/2050	3,967	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets		
Federal Home Loan Mortgage Corp.	\$4,679	1.00%	25/8/2030	3,928	0.00%		
Altria Group, Inc.	\$4,000	6.20%	14/2/2059	3,901	0.00%		
Permanent University Fund - Texas A&M University System	\$5,000	3.10%	1/7/2049	3,771	0.00%		
S&P Global, Inc.	\$5,000	3.25%	1/12/2049	3,752	0.00%		
Black Hills Corp.	\$5,000	3.88%	15/10/2049	3,686	0.00%		
Ohio Turnpike & Infrastructure Commission	\$5,000	3.22%	15/2/2048	3,677	0.00%		
Alabama Power Co.	\$5,000	3.45%	1/10/2049	3,671	0.00%		
Mondelez International, Inc.	CAD5,000	3.25%	7/3/2025	3,639	0.00%		
Baltimore Gas & Electric Co.	\$5,000	3.20%	15/9/2049	3,609	0.00%		
American Tower Corp.	\$5,000	3.70%	15/10/2049	3,590	0.00%		
Rutgers The State University of New Jersey	\$5,000	3.92%	1/5/2119	3,575	0.00%		
Hartford HealthCare Corp.	\$5,000	3.45%	1/7/2054	3,569	0.00%		
Puget Sound Energy, Inc.	\$5,000	3.25%	15/9/2049	3,553	0.00%		
Liberty Mutual Group, Inc.	\$5,000	3.95%	15/5/2060	3,531	0.00%		
HCN Canadian Holdings-1 LP	CAD5,000	2.95%	15/1/2027	3,410	0.00%		
Weyerhaeuser Co.	\$3,000	7.38%	15/3/2032	3,343	0.00%		
Halliburton Co.	\$3,000	3.80%	15/11/2025	2,898	0.00%		
GE Capital Canada Funding Co.	CAD2,000	5.73%	22/10/2037	1,540	0.00%		
Uniform Mortgage Backed Securities TBA	\$(360,000)	2.50%	1/7/2038	(327,702)	(0.01%)		
				<b>1,511,531,508</b>	<b>44.88%</b>		
<b>Uruguay 0.02% (30 June 2022: 0.03%)</b>							
Uruguay Government International Bond	\$225,000	4.98%	20/4/2055	219,662	0.01%		
Uruguay Government International Bond	\$205,000	5.10%	18/6/2050	204,756	0.01%		
Uruguay Government International Bond	\$151,061	5.75%	28/10/2034	163,715	0.00%		
Uruguay Government International Bond	\$141,460	4.38%	23/1/2031	139,457	0.00%		
Uruguay Government International Bond	\$60,000	7.63%	21/3/2036	73,977	0.00%		
				<b>801,567</b>	<b>0.02%</b>		
<b>Total Fixed Income</b>				<b>3,320,193,716</b>	<b>98.59%</b>		
<b>Total Transferable Securities</b>				<b>3,320,193,716</b>	<b>98.59%</b>		
		Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets		
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.01%)</b>							
<b>Futures 0.00% (30 June 2022: 0.01%)</b>							
Euro-Bobl September 2023		(23)	€(2,702,500)	44,917	0.00%		
Euro-Buxl 30 Year Bond September 2023		9	€1,253,420	3,251	0.00%		
Euro-Bund September 2023		(25)	€(3,345,730)	2,433	0.00%		
Euro-Schatz September 2023		11	€1,163,855	(11,461)	(0.00%)		
Long Gilt September 2023		34	£3,256,860	(21,181)	(0.00%)		
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>17,959</b>	<b>0.00%</b>		
<b>OTC Financial Derivative Instruments 1.39% (30 June 2022: (1.25%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.54%) (30 June 2022: 1.65%)</b>							
USD	58,336,908	JPY	(8,107,646,000)	HSBC Bank	5/7/2023	2,242,218	0.07%
USD	58,331,075	JPY	(8,106,835,235)	HSBC Bank	5/7/2023	2,241,994	0.07%
USD	58,329,081	JPY	(8,109,672,993)	Bank of America	5/7/2023	2,220,367	0.07%
USD	58,305,754	JPY	(8,106,429,772)	Bank of America	5/7/2023	2,219,479	0.07%
USD	4,016,390	CNY	(28,230,000)	HSBC Bank	5/7/2023	130,128	0.00%
USD	9,204,237	KRW	(11,967,717,479)	BNP Paribas	2/8/2023	108,800	0.00%
USD	3,174,254	CNY	(22,355,000)	HSBC Bank	5/7/2023	96,770	0.00%
USD	3,211,451	CNY	(22,695,000)	Standard Chartered Bank	5/7/2023	87,160	0.00%
USD	3,037,069	THB	(104,665,000)	JPMorgan Chase Bank	5/7/2023	85,017	0.00%
USD	9,181,080	KRW	(11,968,914,371)	HSBC Bank	2/8/2023	84,732	0.00%
USD	3,206,441	CNY	(22,697,434)	Standard Chartered Bank	5/7/2023	81,816	0.00%
USD	9,177,771	KRW	(11,968,914,371)	JPMorgan Chase Bank	2/8/2023	81,424	0.00%
USD	2,403,935	CNY	(16,935,000)	HSBC Bank	5/7/2023	72,591	0.00%
USD	3,602,501	MYR	(16,480,000)	HSBC Bank	5/7/2023	71,703	0.00%
GBP	2,200,000	USD	(2,728,675)	JPMorgan Chase Bank	5/7/2023	68,297	0.00%
USD	1,789,550	JPY	(250,000,000)	Brown Brothers Harriman & Co.	5/7/2023	59,865	0.00%
USD	2,432,914	THB	(84,147,188)	BNP Paribas	5/7/2023	59,562	0.00%
USD	2,397,299	THB	(82,895,000)	UBS AG	5/7/2023	59,265	0.00%
USD	2,429,171	THB	(84,150,000)	Standard Chartered Bank	5/7/2023	55,740	0.00%
USD	2,886,679	MYR	(13,250,176)	BNP Paribas	5/7/2023	47,863	0.00%
USD	2,882,565	MYR	(13,250,000)	Standard Chartered Bank	5/7/2023	43,787	0.00%
USD	1,814,924	THB	(62,800,000)	BNP Paribas	5/7/2023	43,665	0.00%
USD	935,032	JPY	(130,000,000)	JPMorgan Chase Bank	5/7/2023	35,596	0.00%
CZK	138,200,000	USD	(6,311,943)	Toronto-Dominion Bank	7/7/2023	33,629	0.00%



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	7,667,386	EUR	(7,000,000)	JPMorgan Chase Bank	5/7/2023	30,384	0.00%
USD	2,148,084	MYR	(9,890,000)	BNP Paribas	5/7/2023	29,177	0.00%
USD	10,886,897	KRW	(14,308,105,000)	JPMorgan Chase Bank	5/7/2023	28,092	0.00%
USD	2,823,435	MYR	(13,050,000)	BNP Paribas	5/7/2023	27,505	0.00%
USD	651,362	JPY	(90,560,642)	State Street Bank & Trust Co.	5/7/2023	24,796	0.00%
USD	3,227,126	CNY	(23,185,935)	HSBC Bank	2/8/2023	24,716	0.00%
USD	4,044,652	IDR	(60,281,500,000)	Standard Chartered Bank	5/7/2023	23,875	0.00%
USD	3,224,366	CNY	(23,185,935)	HSBC Bank	2/8/2023	21,956	0.00%
USD	3,219,901	CNY	(23,185,703)	HSBC Bank	2/8/2023	17,523	0.00%
USD	9,113,033	KRW	(11,969,512,816)	BNP Paribas	2/8/2023	16,231	0.00%
USD	2,401,739	THB	(84,363,485)	BNP Paribas	3/8/2023	14,733	0.00%
USD	2,400,987	THB	(84,363,485)	UBS AG	3/8/2023	13,981	0.00%
USD	57,881,410	JPY	(8,325,285,827)	JPMorgan Chase Bank	2/8/2023	13,381	0.00%
IDR	91,363,000,000	USD	(6,080,732)	Standard Chartered Bank	5/7/2023	13,182	0.00%
USD	2,779,611	JPY	(400,000,000)	JPMorgan Chase Bank	5/7/2023	12,115	0.00%
USD	426,272	CNY	(3,017,240)	Standard Chartered Bank	5/7/2023	10,906	0.00%
USD	948,723	KRW	(1,237,050,000)	JPMorgan Chase Bank	5/7/2023	9,893	0.00%
USD	753,505	KRW	(978,600,001)	Barclays Bank plc	2/8/2023	9,772	0.00%
MYR	13,585,451	USD	(2,901,634)	HSBC Bank	5/7/2023	9,014	0.00%
COP	7,894,701,490	USD	(1,881,931)	Toronto-Dominion Bank	6/7/2023	8,077	0.00%
USD	3,209,875	CNY	(23,186,051)	HSBC Bank	2/8/2023	7,449	0.00%
USD	3,239,901	IDR	(48,466,325,000)	Standard Chartered Bank	5/7/2023	7,196	0.00%
USD	13,709,549	MXN	(236,411,581)	State Street Bank & Trust Co.	2/8/2023	7,086	0.00%
USD	2,370,134	THB	(83,519,850)	Standard Chartered Bank	3/8/2023	6,998	0.00%
USD	3,209,031	CNY	(23,186,050)	HSBC Bank	2/8/2023	6,605	0.00%
USD	709,107	CNY	(5,094,221)	HSBC Bank	2/8/2023	5,500	0.00%
USD	2,417,934	IDR	(36,168,900,000)	HSBC Bank	5/7/2023	5,467	0.00%
USD	2,921,819	MYR	(13,584,093)	BNP Paribas	2/8/2023	5,360	0.00%
USD	232,523	THB	(8,060,238)	Barclays Bank plc	5/7/2023	5,186	0.00%
USD	3,237,596	IDR	(48,466,325,000)	HSBC Bank	5/7/2023	4,891	0.00%
USD	434,838	MYR	(2,007,081)	Standard Chartered Bank	5/7/2023	4,826	0.00%
USD	337,425	AUD	(500,000)	JPMorgan Chase Bank	5/7/2023	4,600	0.00%
USD	736,291	AUD	(1,100,000)	Bank of America	5/7/2023	4,076	0.00%
MYR	13,585,451	USD	(2,906,601)	BNP Paribas	5/7/2023	4,048	0.00%
COP	7,894,701,490	USD	(1,885,977)	BNP Paribas	6/7/2023	4,031	0.00%
USD	935,736	CLP	(750,572,500)	State Street Bank & Trust Co.	3/8/2023	3,991	0.00%
USD	443,414	IDR	(6,600,000,000)	Standard Chartered Bank	5/7/2023	3,194	0.00%
IDR	91,363,000,000	USD	(6,090,867)	HSBC Bank	5/7/2023	3,047	0.00%
USD	495,140	IDR	(7,378,775,335)	Citibank NA	5/7/2023	2,976	0.00%
PEN	3,744,378	USD	(1,030,090)	Citibank NA	6/7/2023	2,791	0.00%
USD	1,019,640	GBP	(800,000)	Bank of America	5/7/2023	2,559	0.00%
IDR	61,000,000,000	USD	(4,066,667)	Standard Chartered Bank	5/7/2023	2,034	0.00%
THB	10,183,307	USD	(286,115)	Citibank NA	3/8/2023	2,014	0.00%
USD	2,918,736	MYR	(13,586,131)	HSBC Bank	2/8/2023	1,839	0.00%
USD	1,310,864	HKD	(10,260,000)	HSBC Bank	5/7/2023	1,623	0.00%
PEN	3,744,378	USD	(1,031,509)	State Street Bank & Trust Co.	6/7/2023	1,372	0.00%
USD	2,400,286	THB	(84,785,303)	JPMorgan Chase Bank	3/8/2023	1,345	0.00%
USD	486,143	IDR	(7,268,645,000)	UBS AG	5/7/2023	1,324	0.00%
USD	4,577,820	ILS	(16,970,000)	Toronto-Dominion Bank	2/8/2023	1,206	0.00%
USD	493,269	IDR	(7,378,780,000)	UBS AG	5/7/2023	1,104	0.00%
MYR	1,504,808	USD	(321,987)	HSBC Bank	2/8/2023	1,090	0.00%
USD	613,196	IDR	(9,177,585,000)	BNP Paribas	5/7/2023	1,051	0.00%
USD	368,290	IDR	(5,506,550,000)	UBS AG	5/7/2023	1,003	0.00%
USD	2,448,662	IDR	(36,710,335,335)	Standard Chartered Bank	2/8/2023	679	0.00%
USD	266,883	AUD	(400,000)	State Street Bank & Trust Co.	5/7/2023	623	0.00%
CLP	750,572,500	USD	(935,293)	State Street Bank & Trust Co.	6/7/2023	297	0.00%
USD	517,529	SGD	(700,000)	BNP Paribas	5/7/2023	294	0.00%
USD	844,698	CNY	(6,113,667)	Standard Chartered Bank	2/8/2023	286	0.00%
COP	7,644,701,490	USD	(1,829,935)	Toronto-Dominion Bank	6/7/2023	222	0.00%
COP	7,644,701,490	USD	(1,829,935)	State Street Bank & Trust Co.	6/7/2023	222	0.00%
USD	124,153	CZK	(2,700,000)	Royal Bank of Canada	7/7/2023	180	0.00%
USD	65,955	COP	(275,000,000)	JPMorgan Chase Bank	6/7/2023	120	0.00%
USD	1,310,085	HKD	(10,260,000)	HSBC Bank	2/8/2023	69	0.00%
USD	6,462,634	NZD	(10,550,000)	JPMorgan Chase Bank	2/8/2023	18	0.00%
COP	275,000,000	USD	(65,828)	JPMorgan Chase Bank	6/7/2023	8	0.00%
COP	220,000,000	USD	(52,662)	JPMorgan Chase Bank	6/7/2023	6	0.00%
COP	5,000,000	USD	(1,197)	Barclays Bank plc	6/7/2023	—	0.00%
USD	572,219	GBP	(450,000)	JPMorgan Chase Bank	2/8/2023	(15)	(0.00%)
USD	27,461	PEN	(100,000)	JPMorgan Chase Bank	3/8/2023	(46)	(0.00%)
USD	931,694	CLP	(750,572,500)	State Street Bank & Trust Co.	3/8/2023	(52)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	1,124	COP	(5,000,000)	Barclays Bank plc	6/7/2023	(73)	(0.00%)
USD	43,551	CLP	(35,000,000)	JPMorgan Chase Bank	6/7/2023	(76)	(0.00%)
USD	1,965,651	CAD	(2,600,000)	Toronto-Dominion Bank	2/8/2023	(104)	(0.00%)
USD	137,400	PEN	(500,000)	Citibank NA	3/8/2023	(135)	(0.00%)
USD	263,823	RON	(1,200,000)	Toronto-Dominion Bank	5/7/2023	(168)	(0.00%)
USD	204,890	MYR	(955,322)	HSBC Bank	2/8/2023	(214)	(0.00%)
USD	1,889,779	COP	(7,894,701,490)	BNP Paribas	6/7/2023	(229)	(0.00%)
USD	1,889,779	COP	(7,894,701,490)	Toronto-Dominion Bank	6/7/2023	(229)	(0.00%)
USD	784,721	CHF	(700,000)	JPMorgan Chase Bank	3/8/2023	(249)	(0.00%)
USD	161,306	THB	(5,715,356)	HSBC Bank	3/8/2023	(406)	(0.00%)
USD	3,605,303	EUR	(3,300,000)	JPMorgan Chase Bank	2/8/2023	(415)	(0.00%)
IDR	4,000,000,000	USD	(267,249)	HSBC Bank	5/7/2023	(449)	(0.00%)
USD	8,769,827	SGD	(11,869,610)	State Street Bank & Trust Co.	5/7/2023	(713)	(0.00%)
USD	1,736,939	JPY	(250,000,000)	JPMorgan Chase Bank	2/8/2023	(780)	(0.00%)
USD	9,296,925	SGD	(12,569,610)	State Street Bank & Trust Co.	2/8/2023	(970)	(0.00%)
USD	1,028,901	PEN	(3,744,378)	State Street Bank & Trust Co.	3/8/2023	(1,065)	(0.00%)
IDR	36,710,335,335	USD	(2,449,805)	Standard Chartered Bank	5/7/2023	(1,226)	(0.00%)
USD	2,577,469	HUF	(889,000,000)	BNP Paribas	2/8/2023	(1,348)	(0.00%)
USD	4,065,583	IDR	(61,000,000,000)	Standard Chartered Bank	2/8/2023	(2,125)	(0.00%)
MYR	13,586,131	USD	(2,912,978)	HSBC Bank	5/7/2023	(2,184)	(0.00%)
USD	114,049,707	GBP	(89,689,712)	HSBC Bank	2/8/2023	(2,461)	(0.00%)
USD	1,027,433	PEN	(3,744,378)	Citibank NA	3/8/2023	(2,533)	(0.00%)
THB	4,900,000	USD	(140,806)	HSBC Bank	5/7/2023	(2,603)	(0.00%)
USD	876,365	RON	(4,000,000)	BNP Paribas	2/8/2023	(2,773)	(0.00%)
USD	1,040,729	KRW	(1,375,100,000)	Royal Bank of Canada	5/7/2023	(2,872)	(0.00%)
USD	8,727,498	KRW	(11,503,715,000)	BNP Paribas	5/7/2023	(2,981)	(0.00%)
USD	49,659	COP	(220,000,000)	JPMorgan Chase Bank	6/7/2023	(3,010)	(0.00%)
THB	84,785,303	USD	(2,394,389)	JPMorgan Chase Bank	5/7/2023	(3,039)	(0.00%)
USD	6,089,344	IDR	(91,363,000,000)	HSBC Bank	2/8/2023	(3,082)	(0.00%)
USD	9,093,440	KRW	(11,969,512,816)	UBS AG	2/8/2023	(3,362)	(0.00%)
USD	3,180,785	IDR	(47,742,950,000)	HSBC Bank	5/7/2023	(3,670)	(0.00%)
CLP	750,572,500	USD	(939,390)	State Street Bank & Trust Co.	6/7/2023	(3,800)	(0.00%)
USD	977,953	EUR	(900,000)	JPMorgan Chase Bank	5/7/2023	(3,947)	(0.00%)
USD	2,912,664	MYR	(13,585,451)	BNP Paribas	2/8/2023	(4,087)	(0.00%)
USD	4,330,145	KRW	(5,703,017,455)	BNP Paribas	2/8/2023	(4,135)	(0.00%)
USD	4,568,730	ILS	(16,970,000)	BNP Paribas	5/7/2023	(4,223)	(0.00%)
USD	1,867,247	COP	(7,894,701,490)	BNP Paribas	3/8/2023	(4,251)	(0.00%)
USD	909,068	CLP	(733,072,500)	State Street Bank & Trust Co.	6/7/2023	(4,708)	(0.00%)
USD	828,439	SEK	(9,000,000)	State Street Bank & Trust Co.	5/7/2023	(4,794)	(0.00%)
USD	99,283,525	CAD	(131,324,006)	Toronto-Dominion Bank	2/8/2023	(5,254)	(0.00%)
USD	2,911,218	MYR	(13,586,131)	BNP Paribas	2/8/2023	(5,678)	(0.00%)
MYR	13,584,093	USD	(2,916,043)	BNP Paribas	5/7/2023	(5,685)	(0.00%)
USD	58,038,986	AUD	(87,121,529)	JPMorgan Chase Bank	2/8/2023	(5,813)	(0.00%)
USD	21,511,898	CHF	(19,189,000)	Toronto-Dominion Bank	3/8/2023	(6,369)	(0.00%)
USD	232,105	MXN	(4,100,000)	Morgan Stanley	5/7/2023	(6,955)	(0.00%)
USD	1,864,244	COP	(7,894,701,490)	Toronto-Dominion Bank	3/8/2023	(7,254)	(0.00%)
CNY	23,186,050	USD	(3,199,400)	HSBC Bank	5/7/2023	(7,510)	(0.00%)
THB	83,519,850	USD	(2,363,992)	Standard Chartered Bank	5/7/2023	(8,334)	(0.00%)
USD	606,252	CHF	(550,000)	Toronto-Dominion Bank	5/7/2023	(8,514)	(0.00%)
USD	754,922	EUR	(700,000)	JPMorgan Chase Bank	5/7/2023	(8,778)	(0.00%)
USD	2,907,658	MYR	(13,585,451)	HSBC Bank	2/8/2023	(9,092)	(0.00%)
KRW	1,174,018,610	USD	(901,406)	Bank of America	2/8/2023	(9,155)	(0.00%)
USD	2,017,184	NOK	(21,696,778)	Toronto-Dominion Bank	2/8/2023	(10,254)	(0.00%)
USD	903,121	CLP	(733,072,500)	State Street Bank & Trust Co.	6/7/2023	(10,655)	(0.00%)
USD	1,514,515	GBP	(1,200,000)	BNP Paribas	2/8/2023	(11,441)	(0.00%)
USD	655,730	GBP	(525,000)	State Street Bank & Trust Co.	5/7/2023	(11,729)	(0.00%)
USD	6,079,437	IDR	(91,363,000,000)	Standard Chartered Bank	2/8/2023	(12,989)	(0.00%)
USD	2,384,929	THB	(84,785,303)	Standard Chartered Bank	3/8/2023	(14,012)	(0.00%)
USD	7,197,152	EUR	(6,600,000)	BNP Paribas	2/8/2023	(14,285)	(0.00%)
THB	84,363,485	USD	(2,394,649)	UBS AG	5/7/2023	(15,197)	(0.00%)
USD	2,358,048	RON	(10,800,000)	Barclays Bank plc	2/8/2023	(15,624)	(0.00%)
THB	84,363,485	USD	(2,395,669)	BNP Paribas	5/7/2023	(16,217)	(0.00%)
KRW	11,969,512,816	USD	(9,100,561)	BNP Paribas	5/7/2023	(16,576)	(0.00%)
USD	1,254,036	GBP	(1,000,000)	UBS AG	5/7/2023	(17,315)	(0.00%)
USD	1,015,342	PEN	(3,744,378)	Citibank NA	6/7/2023	(17,539)	(0.00%)
CNY	23,185,703	USD	(3,209,982)	HSBC Bank	5/7/2023	(18,140)	(0.00%)
USD	1,014,379	PEN	(3,744,378)	State Street Bank & Trust Co.	6/7/2023	(18,502)	(0.00%)
USD	6,492,815	KRW	(8,584,865,000)	Standard Chartered Bank	5/7/2023	(22,470)	(0.00%)
CNY	23,185,935	USD	(3,214,465)	HSBC Bank	5/7/2023	(22,590)	(0.00%)
CNY	23,185,935	USD	(3,217,141)	HSBC Bank	5/7/2023	(25,267)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	1,308,636	GBP	(1,050,000)	Royal Bank of Canada	5/7/2023	(26,282)	(0.00%)
USD	8,573,238	KRW	(11,332,020,000)	BNP Paribas	5/7/2023	(26,937)	(0.00%)
USD	8,703,135	KRW	(11,503,716,853)	BNP Paribas	5/7/2023	(27,345)	(0.00%)
USD	6,304,256	CZK	(138,200,000)	Toronto-Dominion Bank	2/8/2023	(33,362)	(0.00%)
USD	2,690,115	EUR	(2,500,000)	State Street Bank & Trust Co.	5/7/2023	(37,386)	(0.00%)
USD	7,741,201	DKK	(53,040,000)	Barclays Bank plc	2/8/2023	(44,568)	(0.00%)
USD	2,060,838	RON	(9,600,000)	JPMorgan Chase Bank	5/7/2023	(51,095)	(0.00%)
USD	6,453,875	PLN	(26,500,000)	BNP Paribas	2/8/2023	(58,112)	(0.00%)
USD	2,534,996	HUF	(889,000,000)	BNP Paribas	5/7/2023	(65,269)	(0.00%)
KRW	11,968,914,371	USD	(9,165,612)	JPMorgan Chase Bank	5/7/2023	(82,081)	(0.00%)
USD	57,762,483	JPY	(8,321,956,379)	Bank of New York Mellon	2/8/2023	(82,404)	(0.00%)
USD	57,808,711	JPY	(8,328,616,608)	Bank of New York Mellon	2/8/2023	(82,470)	(0.00%)
KRW	11,968,914,371	USD	(9,168,772)	HSBC Bank	5/7/2023	(85,241)	(0.00%)
USD	5,522,441	EUR	(5,150,000)	BNP Paribas	5/7/2023	(96,211)	(0.00%)
USD	1,927,335	NOK	(21,696,778)	BNP Paribas	5/7/2023	(97,837)	(0.00%)
USD	13,503,960	SEK	(146,760,000)	BNP Paribas	2/8/2023	(102,050)	(0.00%)
KRW	11,967,717,479	USD	(9,191,089)	BNP Paribas	5/7/2023	(108,467)	(0.00%)
USD	7,177,719	EUR	(6,681,000)	State Street Bank & Trust Co.	5/7/2023	(111,254)	(0.00%)
USD	1,718,412	COP	(7,644,701,490)	State Street Bank & Trust Co.	6/7/2023	(111,745)	(0.00%)
USD	1,714,674	COP	(7,644,701,490)	Toronto-Dominion Bank	6/7/2023	(115,484)	(0.00%)
USD	897,694,452	EUR	(821,693,550)	UBS AG	2/8/2023	(122,286)	(0.00%)
USD	6,087,836	CZK	(135,500,000)	Toronto-Dominion Bank	7/7/2023	(133,764)	(0.00%)
USD	6,322,326	NZD	(10,550,000)	JPMorgan Chase Bank	5/7/2023	(141,129)	(0.00%)
USD	7,616,094	DKK	(53,040,000)	Bank of America	5/7/2023	(155,506)	(0.01%)
USD	12,598,345	SEK	(137,760,000)	BNP Paribas	5/7/2023	(155,676)	(0.01%)
USD	57,702,086	JPY	(8,325,285,828)	BNP Paribas	2/8/2023	(165,943)	(0.01%)
USD	6,215,274	PLN	(26,500,000)	BNP Paribas	5/7/2023	(307,081)	(0.01%)
USD	20,467,798	CHF	(18,639,000)	BNP Paribas	5/7/2023	(366,048)	(0.01%)
USD	12,990,529	MXN	(232,311,581)	State Street Bank & Trust Co.	5/7/2023	(554,941)	(0.02%)
USD	55,157,048	AUD	(85,121,529)	JPMorgan Chase Bank	5/7/2023	(1,504,097)	(0.05%)
USD	96,693,372	CAD	(131,324,006)	Toronto-Dominion Bank	5/7/2023	(2,550,162)	(0.08%)
USD	109,786,125	GBP	(88,514,712)	HSBC Bank	5/7/2023	(2,747,120)	(0.08%)
USD	426,612,688	EUR	(399,381,275)	BNP Paribas	5/7/2023	(9,112,418)	(0.27%)
USD	426,612,688	EUR	(399,381,275)	UBS AG	5/7/2023	(9,112,418)	(0.27%)
						<b>(18,226,301)</b>	<b>(0.54%)</b>

**Hedge Share Class Level Forward Currency Exchange Contracts 1.93% (30 June 2022: (2.90%))**

GBP	372,864,597	USD	(462,469,553)	HSBC Bank	5/7/2023	11,572,131	0.34%
GBP	233,169,363	USD	(289,203,458)	UBS AG	5/7/2023	7,236,585	0.22%
EUR	256,549,800	USD	(274,042,392)	UBS AG	5/7/2023	5,853,527	0.17%
EUR	248,469,492	USD	(265,411,136)	Toronto-Dominion Bank	5/7/2023	5,669,164	0.17%
GBP	100,364,337	USD	(124,483,393)	Royal Bank of Canada	5/7/2023	3,114,882	0.09%
GBP	98,519,920	USD	(122,195,735)	Toronto-Dominion Bank	5/7/2023	3,057,639	0.09%
GBP	83,000,000	USD	(102,597,545)	Toronto-Dominion Bank	5/7/2023	2,924,567	0.09%
GBP	83,000,000	USD	(102,646,515)	Toronto-Dominion Bank	5/7/2023	2,875,597	0.09%
GBP	83,000,000	USD	(102,664,360)	Royal Bank of Canada	5/7/2023	2,857,752	0.09%
GBP	83,000,000	USD	(102,671,415)	Toronto-Dominion Bank	5/7/2023	2,850,697	0.08%
GBP	83,000,000	USD	(102,680,628)	Toronto-Dominion Bank	5/7/2023	2,841,484	0.08%
GBP	83,000,000	USD	(102,696,564)	Royal Bank of Canada	5/7/2023	2,825,548	0.08%
GBP	83,000,000	USD	(102,697,228)	Morgan Stanley	5/7/2023	2,824,884	0.08%
GBP	83,000,000	USD	(102,697,726)	Toronto-Dominion Bank	5/7/2023	2,824,386	0.08%
GBP	83,000,000	USD	(102,738,064)	Morgan Stanley	5/7/2023	2,784,048	0.08%
GBP	83,000,000	USD	(103,018,604)	HSBC Bank	5/7/2023	2,503,508	0.07%
GBP	83,450,000	USD	(105,303,385)	HSBC Bank	2/8/2023	814,174	0.02%
GBP	83,450,000	USD	(105,337,016)	HSBC Bank	2/8/2023	780,544	0.02%
GBP	83,450,000	USD	(105,354,123)	Morgan Stanley	2/8/2023	763,437	0.02%
GBP	72,833,606	USD	(91,920,454)	State Street Bank & Trust Co.	2/8/2023	696,976	0.02%
GBP	83,450,000	USD	(105,429,061)	HSBC Bank	2/8/2023	688,499	0.02%
GBP	83,450,000	USD	(105,562,414)	Bank of America	2/8/2023	555,146	0.02%
GBP	83,450,000	USD	(105,662,554)	HSBC Bank	2/8/2023	455,006	0.01%
EUR	16,610,249	USD	(17,845,655)	JPMorgan Chase Bank	5/7/2023	276,133	0.01%
GBP	83,450,000	USD	(105,854,656)	Morgan Stanley	2/8/2023	262,904	0.01%
GBP	8,381,020	USD	(10,394,971)	BNP Paribas	5/7/2023	260,245	0.01%
GBP	83,450,000	USD	(105,896,381)	BNP Paribas	2/8/2023	221,179	0.01%
CHF	10,273,296	USD	(11,281,278)	BNP Paribas	5/7/2023	201,755	0.01%
GBP	9,833,352	USD	(12,331,392)	Royal Bank of Canada	5/7/2023	170,248	0.01%
GBP	5,703,436	USD	(7,147,987)	State Street Bank & Trust Co.	5/7/2023	103,080	0.00%
EUR	338,790,118	USD	(370,125,832)	Toronto-Dominion Bank	2/8/2023	50,420	0.00%
EUR	6,689,363	USD	(9,441,988)	JPMorgan Chase Bank	5/7/2023	38,110	0.00%
EUR	2,542,469	USD	(2,735,814)	State Street Bank & Trust Co.	5/7/2023	38,021	0.00%
GBP	83,450,000	USD	(106,079,721)	Morgan Stanley	2/8/2023	37,839	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	225,860,078	USD	(246,750,554)	UBS AG	2/8/2023	33,613	0.00%
EUR	1,414,589	USD	(1,511,013)	JPMorgan Chase Bank	5/7/2023	32,304	0.00%
GBP	1,353,997	USD	(1,691,156)	State Street Bank & Trust Co.	5/7/2023	30,249	0.00%
EUR	1,299,427	USD	(1,391,330)	JPMorgan Chase Bank	5/7/2023	26,346	0.00%
EUR	1,814,930	USD	(1,955,560)	JPMorgan Chase Bank	5/7/2023	24,529	0.00%
USD	14,717,708	GBP	(11,557,750)	Toronto-Dominion Bank	5/7/2023	23,754	0.00%
GBP	821,797	USD	(1,024,596)	State Street Bank & Trust Co.	5/7/2023	20,196	0.00%
EUR	6,517,023	USD	(7,096,779)	BNP Paribas	5/7/2023	13,295	0.00%
GBP	1,184,821	USD	(1,495,045)	BNP Paribas	5/7/2023	11,278	0.00%
GBP	392,499,834	USD	(499,103,966)	HSBC Bank	2/8/2023	10,768	0.00%
EUR	516,372	USD	(554,021)	JPMorgan Chase Bank	5/7/2023	9,341	0.00%
EUR	613,804	USD	(661,107)	State Street Bank & Trust Co.	5/7/2023	8,553	0.00%
EUR	671,356	USD	(724,033)	Royal Bank of Canada	5/7/2023	8,417	0.00%
GBP	216,429,085	USD	(275,211,874)	UBS AG	2/8/2023	5,938	0.00%
EUR	596,246	USD	(644,835)	JPMorgan Chase Bank	5/7/2023	5,670	0.00%
GBP	420,902	USD	(530,759)	JPMorgan Chase Bank	5/7/2023	4,355	0.00%
CHF	9,933,969	USD	(11,136,512)	Toronto-Dominion Bank	3/8/2023	3,297	0.00%
GBP	116,785,225	USD	(148,504,442)	Toronto-Dominion Bank	2/8/2023	3,204	0.00%
GBP	9,032,595	USD	(11,480,876)	BNP Paribas	5/7/2023	2,720	0.00%
GBP	134,852	USD	(168,775)	State Street Bank & Trust Co.	5/7/2023	2,669	0.00%
USD	885,641	GBP	(694,914)	BNP Paribas	5/7/2023	2,161	0.00%
USD	807,183	EUR	(738,226)	Toronto-Dominion Bank	5/7/2023	1,778	0.00%
GBP	46,340,572	USD	(58,926,810)	Royal Bank of Canada	2/8/2023	1,271	0.00%
GBP	45,633,547	USD	(58,027,755)	HSBC Bank	2/8/2023	1,252	0.00%
EUR	269,184	USD	(293,061)	BNP Paribas	5/7/2023	619	0.00%
CHF	35,646	USD	(39,460)	JPMorgan Chase Bank	5/7/2023	384	0.00%
EUR	2,632,780	USD	(2,876,352)	BNP Paribas	2/8/2023	334	0.00%
USD	2,893,725	GBP	(2,275,580)	BNP Paribas	2/8/2023	28	0.00%
USD	11,103,749	CHF	(9,933,969)	Toronto-Dominion Bank	5/7/2023	—	0.00%
USD	76,756	CHF	(68,470)	BNP Paribas	3/8/2023	(25)	(0.00%)
USD	58,016,210	GBP	(45,633,547)	HSBC Bank	5/7/2023	(34)	(0.00%)
USD	58,915,086	GBP	(46,340,572)	Royal Bank of Canada	5/7/2023	(35)	(0.00%)
USD	246,413,345	EUR	(225,860,078)	UBS AG	5/7/2023	(76)	(0.00%)
USD	148,474,896	GBP	(116,785,225)	Toronto-Dominion Bank	5/7/2023	(87)	(0.00%)
USD	369,620,019	EUR	(338,790,118)	Toronto-Dominion Bank	5/7/2023	(115)	(0.00%)
USD	8,066,800	GBP	(6,343,769)	UBS AG	2/8/2023	(130)	(0.00%)
USD	275,157,117	GBP	(216,429,085)	UBS AG	5/7/2023	(162)	(0.00%)
USD	499,004,664	GBP	(392,499,834)	HSBC Bank	5/7/2023	(293)	(0.00%)
USD	3,028,088	EUR	(2,771,665)	JPMorgan Chase Bank	2/8/2023	(349)	(0.00%)
USD	135,361	CHF	(123,271)	BNP Paribas	5/7/2023	(2,426)	(0.00%)
EUR	541,233	USD	(593,440)	State Street Bank & Trust Co.	5/7/2023	(2,954)	(0.00%)
GBP	360,697	USD	(462,211)	State Street Bank & Trust Co.	5/7/2023	(3,639)	(0.00%)
USD	277,445	CHF	(251,702)	Toronto-Dominion Bank	5/7/2023	(3,896)	(0.00%)
USD	211,747	GBP	(170,720)	BNP Paribas	5/7/2023	(5,298)	(0.00%)
USD	950,688	GBP	(755,338)	State Street Bank & Trust Co.	5/7/2023	(9,611)	(0.00%)
USD	549,557	GBP	(442,600)	JPMorgan Chase Bank	5/7/2023	(13,142)	(0.00%)
USD	1,386,112	GBP	(1,116,507)	JPMorgan Chase Bank	5/7/2023	(33,360)	(0.00%)
USD	106,056,605	GBP	(83,450,000)	Morgan Stanley	5/7/2023	(37,615)	(0.00%)
USD	5,558,534	EUR	(5,183,440)	State Street Bank & Trust Co.	5/7/2023	(96,600)	(0.00%)
USD	5,836,443	EUR	(5,463,995)	JPMorgan Chase Bank	5/7/2023	(124,777)	(0.00%)
EUR	28,920,320	USD	(31,677,609)	JPMorgan Chase Bank	5/7/2023	(125,530)	(0.00%)
USD	105,873,015	GBP	(83,450,000)	BNP Paribas	5/7/2023	(221,205)	(0.01%)
USD	105,831,290	GBP	(83,450,000)	Morgan Stanley	5/7/2023	(262,930)	(0.01%)
USD	105,639,355	GBP	(83,450,000)	HSBC Bank	5/7/2023	(454,865)	(0.01%)
USD	19,641,484	GBP	(15,835,988)	JPMorgan Chase Bank	5/7/2023	(491,612)	(0.01%)
USD	105,539,215	GBP	(83,450,000)	Bank of America	5/7/2023	(555,005)	(0.02%)
USD	105,405,695	GBP	(83,450,000)	HSBC Bank	5/7/2023	(688,525)	(0.02%)
USD	91,901,444	GBP	(72,833,606)	State Street Bank & Trust Co.	5/7/2023	(695,615)	(0.02%)
USD	105,330,590	GBP	(83,450,000)	Morgan Stanley	5/7/2023	(763,630)	(0.02%)
USD	105,313,900	GBP	(83,450,000)	HSBC Bank	5/7/2023	(780,320)	(0.02%)
USD	105,280,520	GBP	(83,450,000)	HSBC Bank	5/7/2023	(813,700)	(0.02%)
<b>Total OTC Financial Derivative Instruments</b>						<b>65,130,877</b>	<b>1.93%</b>
<b>Total Investments</b>						<b>3,367,116,251</b>	<b>99.98%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>687,814</b>	<b>0.02%</b>
<b>Net Assets</b>	<b>3,367,804,065</b>	<b>100.00%</b>

Analysis of Total Assets	US Dollars (\$)	% of Total Assets
(a) Transferable securities admitted to an official stock exchange listing	2,439,624,107	69.73%
(b) Transferable securities dealt in on another regulated market	782,747,140	22.38%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	98,150,171	2.81%
(d) Total Financial Derivative Instruments dealt in on a regulated market	50,601	0.00%
(e) Total OTC Financial Derivative Instruments	82,131,121	2.35%
(f) Other Assets	95,398,575	2.73%
<b>Total Assets</b>	<b>3,498,101,715</b>	<b>100.00%</b>

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	3,320,521,418	2,588,237,596
Financial Derivative Instruments	3,17	82,181,722	46,473,036
Cash	3	52,442,035	37,934,285
Unrealised Appreciation on Spot Currency Contracts		463,613	244,829
Receivables:			
Interest and Dividends		22,207,997	12,298,076
Capital Shares Issued		2,860,591	—
Investments Sold		17,236,416	46,823,913
Margin Cash Due from Broker	3	175,467	—
Other Receivables		12,456	3,787
<b>Total Current Assets</b>		<b>3,498,101,715</b>	<b>2,732,015,522</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Transferable Securities		327,702	—
Financial Derivative Instruments	3,17	35,259,187	79,061,951
Bank Overdraft		173	9,777
Payables and Other Liabilities:			
Capital Shares Redeemed		2,882,243	—
Investments Purchased		91,556,989	24,751,339
Management Fees Payable	12	271,356	217,638
Margin Cash Due to Broker	3	—	110,896
<b>Total Current Liabilities</b>		<b>130,297,650</b>	<b>104,151,601</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>3,367,804,065</b>	<b>2,627,863,921</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>CHF-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	11,044,323	4,113,668	—
Net Assets	9,880,804	3,938,220	—
Number of Shares Outstanding	471,428	180,055	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>20.96</b>	<b>21.87</b>	<b>—</b>
<b>EUR-Hedged Accumulating</b>			
US (\$) Equivalent	536,475,915	252,973,579	199,531,591
Net Assets	491,728,615	241,975,785	168,253,303
Number of Shares Outstanding	22,148,880	10,581,461	6,509,285
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.20</b>	<b>22.87</b>	<b>25.85</b>
<b>EUR-Hedged Distributing</b>			
US (\$) Equivalent	79,127,066	58,134,392	113,897,633
Net Assets	72,527,100	55,607,053	96,043,202
Number of Shares Outstanding	3,436,609	2,510,376	3,797,790
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.10</b>	<b>22.15</b>	<b>25.29</b>
<b>GBP-Hedged Accumulating</b>			
US (\$) Equivalent	1,908,762,466	1,685,756,747	1,780,913,547
Net Assets	1,501,366,684	1,388,082,522	1,289,162,550
Number of Shares Outstanding	64,901,961	59,023,596	48,948,475
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.13</b>	<b>23.52</b>	<b>26.34</b>
<b>GBP-Hedged Distributing</b>			
US (\$) Equivalent	163,738,214	67,412,729	92,198,549
Net Assets	128,790,829	55,508,857	66,740,419
Number of Shares Outstanding	5,855,637	2,436,995	2,589,536
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.99</b>	<b>22.78</b>	<b>25.77</b>
<b>USD-Hedged Accumulating</b>			
Net Assets	668,656,081	559,472,806	728,992,535
Number of Shares Outstanding	27,946,546	23,332,039	27,264,353
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.93</b>	<b>23.98</b>	<b>26.74</b>

<sup>1</sup> The share class launched on 14 September 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		59,623,621	33,620,568
Other Income		207,937	289,715
Net Gain/(Loss) on Financial Instruments		12,123,116	(647,725,308)
<b>Total Investment Income/(Loss)</b>		<b>71,954,674</b>	<b>(613,815,025)</b>
<b>Expenses</b>			
Management Fees	12	2,828,809	2,950,145
Transaction Fees and Commissions		3,863	7,438
<b>Total Expenses</b>		<b>2,832,672</b>	<b>2,957,583</b>
<b>Finance Costs</b>			
Interest Expense		70,020	192,008
Distributions	6	3,783,207	1,738,173
<b>Total Finance Costs</b>		<b>3,853,227</b>	<b>1,930,181</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>65,268,775</b>	<b>(618,702,789)</b>
Taxation	5	(183,404)	(79,133)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>65,085,371</b>	<b>(618,781,922)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	65,085,371	(618,781,922)
<b>Capital Transactions</b>		
Subscriptions	1,279,244,954	800,840,789
Redemptions	(604,390,181)	(469,728,801)
Total Capital Transactions	674,854,773	331,111,988
<b>Total Increase/(Decrease) for the Year</b>	<b>739,940,144</b>	<b>(287,669,934)</b>
<b>Net Assets</b>		
Beginning of Year	2,627,863,921	2,915,533,855
<b>End of Year</b>	<b>3,367,804,065</b>	<b>2,627,863,921</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard U.K. Gilt UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard U.K. Gilt UCITS ETF seeks to track the performance of the Bloomberg Sterling Gilt Float Adjusted Index, a market-weighted index of UK government fixed income securities denominated in pound sterling.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year amid aggressive rate hiking and later when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, the ETF's benchmark index returned -16.59% for the period.
- Returns were negative across all maturities. Gilts maturing in less than five years posted single-digit declines, while all others posted declines in the double digits.
- Gilts underperformed the broad UK investment-grade bond market.

Benchmark returns in the commentary above are in British pounds.

## Benchmark: Bloomberg Sterling Gilt Float Adjusted Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-17.43%	—	-13.62%
Benchmark	-17.47	—	-13.64
Tracking Difference*	0.04		
GBP Accumulating	-16.61%	—	-5.94%
Benchmark	-16.59	—	-5.89
Tracking Difference*	-0.02		
GBP Distributing	-16.61%	-4.88%	0.07%
Benchmark <sup>2</sup>	-16.59	-4.83	0.14
Tracking Difference*	-0.02		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating, 28 August 2020; GBP Accumulating, 19 February 2019.

<sup>2</sup> Bloomberg Barclays Global Aggregate U.K. Government Float Adjusted Index through 31 March 2016, Bloomberg Sterling Gilt Float Adjusted Index thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
United Kingdom Gilt 4.13% 29/1/2027	10,946,000	11,012,853	United Kingdom Gilt 0.13% 31/1/2028	9,198,000	7,738,543
United Kingdom Gilt 3.25% 31/1/2033	11,435,000	10,761,251	United Kingdom Gilt 0.13% 31/1/2024	8,016,000	7,725,289
United Kingdom Gilt 3.25% 22/1/2044	9,487,000	8,187,014	United Kingdom Gilt 3.25% 22/1/2044	7,963,000	6,845,636
United Kingdom Gilt 1.00% 31/1/2032	9,752,000	7,896,481	United Kingdom Gilt 1.75% 7/9/2037	8,667,000	6,379,255
United Kingdom Gilt 0.38% 22/10/2030	9,499,500	7,558,338	United Kingdom Gilt 2.25% 7/9/2023	5,991,000	5,940,230
United Kingdom Gilt 1.75% 7/9/2037	10,137,000	7,497,160	United Kingdom Gilt 3.25% 31/1/2033	5,722,000	5,320,063
United Kingdom Gilt 3.50% 22/10/2025	7,143,000	7,041,617	United Kingdom Gilt 0.38% 22/10/2030	6,216,000	4,790,337
United Kingdom Gilt 0.13% 30/1/2026	7,262,500	6,540,930	United Kingdom Gilt 0.25% 31/1/2025	4,926,000	4,604,710
United Kingdom Gilt 0.13% 31/1/2028	7,765,500	6,495,378	United Kingdom Gilt 1.00% 22/4/2024	4,634,000	4,490,413
United Kingdom Gilt 0.63% 22/10/2050	11,759,000	5,035,088	United Kingdom Gilt 0.63% 22/10/2050	9,896,000	4,132,633
United Kingdom Gilt 0.88% 31/7/2033	6,386,341	4,964,050	United Kingdom Gilt 0.13% 30/1/2026	4,435,000	3,975,564
United Kingdom Gilt 0.25% 31/1/2025	5,202,500	4,854,072	United Kingdom Gilt 1.00% 31/1/2032	3,741,000	3,009,918
United Kingdom Gilt 0.50% 31/1/2029	5,710,360	4,770,249	United Kingdom Gilt 0.38% 22/10/2026	3,261,000	2,847,180
United Kingdom Gilt 1.50% 22/7/2026	4,363,000	4,141,675	United Kingdom Gilt 4.75% 7/12/2038	2,366,000	2,708,676
United Kingdom Gilt 3.75% 22/10/2053	4,254,195	4,069,073	United Kingdom Gilt 2.75% 7/9/2024	2,526,000	2,469,262
United Kingdom Gilt 1.00% 22/4/2024	4,134,000	3,981,829	United Kingdom Gilt 4.50% 7/12/2042	2,149,000	2,410,765
United Kingdom Gilt 4.50% 7/12/2042	3,500,000	3,943,528	United Kingdom Gilt 5.00% 7/3/2025	2,270,000	2,317,315
United Kingdom Gilt 4.75% 7/12/2038	3,403,000	3,907,956	United Kingdom Gilt 3.75% 22/7/2052	2,191,006	2,301,190
United Kingdom Gilt 3.75% 29/1/2038	3,688,000	3,629,995	United Kingdom Gilt 1.25% 22/10/2041	3,528,000	2,233,129
United Kingdom Gilt 1.25% 31/7/2051	6,170,000	3,606,140	United Kingdom Gilt 0.50% 31/1/2029	2,640,000	2,191,586
United Kingdom Gilt 1.25% 22/10/2041	5,367,000	3,505,821	United Kingdom Gilt 4.25% 7/12/2046	1,876,000	2,000,313
United Kingdom Gilt 1.63% 22/10/2028	3,800,000	3,450,921	United Kingdom Gilt 0.63% 31/7/2035	2,790,000	1,910,456
United Kingdom Gilt 1.13% 31/1/2039	5,063,000	3,414,414	United Kingdom Gilt 1.50% 22/7/2047	2,724,000	1,779,662
United Kingdom Gilt 2.75% 7/9/2024	3,456,000	3,404,363	United Kingdom Gilt 0.75% 22/7/2023	1,792,693	1,772,085
United Kingdom Gilt 2.00% 7/9/2025	3,420,000	3,394,420	United Kingdom Gilt 0.50% 22/10/2061	5,132,000	1,699,938
United Kingdom Gilt 4.25% 7/3/2036	2,810,000	3,160,301	United Kingdom Gilt 0.25% 31/7/2031	2,110,000	1,589,386
United Kingdom Gilt 4.25% 7/12/2046	2,840,000	3,097,138	United Kingdom Gilt 1.13% 22/10/2073	3,211,000	1,415,883
United Kingdom Gilt 3.75% 22/7/2052	2,929,000	3,068,504	United Kingdom Gilt 2.00% 7/9/2025	1,442,000	1,392,035
United Kingdom Gilt 5.00% 7/3/2025	2,933,000	2,982,054	United Kingdom Gilt 4.25% 7/3/2036	1,199,000	1,369,156
United Kingdom Gilt 0.88% 22/10/2029	3,378,000	2,948,086	United Kingdom Gilt 4.25% 7/6/2032	1,219,000	1,366,946
United Kingdom Gilt 4.25% 7/6/2032	2,750,000	2,933,143	United Kingdom Gilt 4.25% 7/12/2055	1,183,000	1,330,045
United Kingdom Gilt 0.25% 31/7/2031	3,813,000	2,905,840	United Kingdom Gilt 2.50% 22/7/2065	1,714,995	1,322,285
United Kingdom Gilt 0.50% 22/10/2061	8,061,183	2,868,418			
United Kingdom Gilt 0.63% 31/7/2035	4,083,000	2,848,319			
United Kingdom Gilt 1.50% 22/7/2047	4,153,000	2,714,242			
United Kingdom Gilt 4.25% 7/12/2055	2,360,055	2,672,602			
United Kingdom Gilt 3.50% 22/1/2045	2,557,000	2,520,522			
United Kingdom Gilt 3.50% 22/7/2068	2,220,000	2,282,329			
United Kingdom Gilt 1.25% 22/7/2027	2,500,000	2,278,199			
United Kingdom Gilt 0.63% 7/6/2025	2,368,500	2,219,956			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 99.09% (30 June 2022: 99.25%)</b>					
<b>Fixed Income 99.09% (30 June 2022: 99.25%)</b>					
<b>Government Bonds 99.09% (30 June 2022: 99.25%)</b>					
United Kingdom Gilt	9,736,000	4.13%	29/1/2027	9,390,493	4.26%
United Kingdom Gilt	9,525,500	0.25%	31/1/2025	8,792,407	3.99%
United Kingdom Gilt	9,705,000	1.00%	31/1/2032	7,380,030	3.35%
United Kingdom Gilt	7,143,000	3.50%	22/10/2025	6,819,803	3.09%
United Kingdom Gilt	8,395,360	0.50%	31/1/2029	6,677,078	3.03%
United Kingdom Gilt	6,712,000	0.38%	22/10/2026	5,749,255	2.61%
United Kingdom Gilt	7,799,000	0.25%	31/7/2031	5,633,248	2.55%
United Kingdom Gilt	5,474,500	4.25%	7/6/2032	5,446,548	2.47%
United Kingdom Gilt	5,713,000	3.25%	31/1/2033	5,209,116	2.36%
United Kingdom Gilt	5,127,500	5.00%	7/3/2025	5,103,817	2.31%
United Kingdom Gilt	5,012,500	4.50%	7/12/2042	5,007,832	2.27%
United Kingdom Gilt	5,817,000	3.25%	22/1/2044	4,840,867	2.19%
United Kingdom Gilt	4,672,000	4.75%	7/12/2030	4,776,940	2.17%
United Kingdom Gilt	5,548,500	3.50%	22/1/2045	4,776,642	2.17%
United Kingdom Gilt	4,634,000	4.25%	7/3/2036	4,548,968	2.06%
United Kingdom Gilt	4,544,555	4.25%	7/12/2055	4,464,649	2.02%
United Kingdom Gilt	6,053,341	0.88%	31/7/2033	4,338,898	1.97%
United Kingdom Gilt	4,426,170	4.25%	7/12/2046	4,264,327	1.93%
United Kingdom Gilt	5,919,000	1.75%	7/9/2037	4,231,611	1.92%
United Kingdom Gilt	3,931,000	4.75%	7/12/2038	4,040,194	1.83%
United Kingdom Gilt	6,530,000	1.25%	22/10/2041	3,922,217	1.78%
United Kingdom Gilt	4,030,000	4.25%	7/12/2040	3,903,786	1.77%
United Kingdom Gilt	5,814,000	0.63%	31/7/2035	3,761,561	1.70%
United Kingdom Gilt	3,687,000	4.50%	7/9/2034	3,716,936	1.68%
United Kingdom Gilt	3,773,500	4.25%	7/12/2027	3,682,536	1.67%
United Kingdom Gilt	4,209,990	3.50%	22/7/2068	3,660,789	1.66%
United Kingdom Gilt	4,869,500	0.38%	22/10/2030	3,653,369	1.66%
United Kingdom Gilt	4,047,000	1.50%	22/7/2026	3,644,487	1.65%
United Kingdom Gilt	5,617,000	1.13%	31/1/2039	3,511,550	1.59%
United Kingdom Gilt	6,938,067	1.25%	31/7/2051	3,442,459	1.56%
United Kingdom Gilt	3,824,195	3.75%	22/10/2053	3,400,897	1.54%
United Kingdom Gilt	3,506,000	4.25%	7/12/2049	3,389,018	1.54%
United Kingdom Gilt	3,448,000	4.25%	7/9/2039	3,344,869	1.52%
United Kingdom Gilt	3,736,500	0.13%	30/1/2026	3,294,649	1.49%
United Kingdom Gilt	3,421,595	4.00%	22/1/2060	3,267,802	1.48%
United Kingdom Gilt	3,833,500	0.13%	31/1/2028	3,106,275	1.41%
United Kingdom Gilt	3,600,000	1.63%	22/10/2028	3,090,769	1.40%
United Kingdom Gilt	3,338,000	3.75%	29/1/2038	3,062,744	1.39%
United Kingdom Gilt	3,382,494	3.75%	22/7/2052	3,016,711	1.37%
United Kingdom Gilt	5,188,000	1.50%	22/7/2047	2,935,236	1.33%
United Kingdom Gilt	3,608,000	0.88%	22/10/2029	2,893,556	1.31%
United Kingdom Gilt	3,300,000	1.25%	22/7/2027	2,865,575	1.30%
United Kingdom Gilt	2,683,000	6.00%	7/12/2028	2,842,830	1.29%
United Kingdom Gilt	5,069,674	1.75%	22/7/2057	2,812,678	1.27%
United Kingdom Gilt	2,978,000	2.00%	7/9/2025	2,773,560	1.26%
United Kingdom Gilt	3,849,705	2.50%	22/7/2065	2,596,747	1.18%
United Kingdom Gilt	4,583,000	0.88%	31/1/2046	2,258,332	1.02%
United Kingdom Gilt	3,763,000	1.63%	22/10/2054	2,025,110	0.92%
United Kingdom Gilt	2,168,500	0.63%	7/6/2025	1,985,916	0.90%
United Kingdom Gilt	3,213,000	1.75%	22/1/2049	1,901,819	0.86%
United Kingdom Gilt	1,930,000	2.75%	7/9/2024	1,871,736	0.85%
United Kingdom Gilt	5,857,183	0.50%	22/10/2061	1,857,964	0.84%
United Kingdom Gilt	3,708,750	1.63%	22/10/2071	1,838,126	0.83%
United Kingdom Gilt	3,390,000	1.50%	31/7/2053	1,770,297	0.80%
United Kingdom Gilt	1,805,000	4.50%	7/6/2028	1,767,267	0.80%
United Kingdom Gilt	1,682,000	4.00%	22/10/2063	1,615,147	0.73%
United Kingdom Gilt	3,708,985	0.63%	22/10/2050	1,507,359	0.68%
United Kingdom Gilt	2,887,000	1.13%	22/10/2073	1,126,124	0.51%
<b>Total Fixed Income</b>				<b>218,611,526</b>	<b>99.09%</b>
<b>Total Transferable Securities</b>				<b>218,611,526</b>	<b>99.09%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>OTC Financial Derivative Instruments (0.01%) (30 June 2022: 0.04%)</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts (0.01%) (30 June 2022: 0.04%)</b>							
EUR	579,465	GBP	(496,336)	BNP Paribas	5/7/2023	928	0.00%
GBP	1,277,149	EUR	(1,487,580)	BNP Paribas	5/7/2023	592	0.00%
EUR	5,499,205	GBP	(4,724,587)	Morgan Stanley	2/8/2023	579	0.00%
GBP	85,303	EUR	(99,047)	JPMorgan Chase Bank	5/7/2023	306	0.00%
GBP	4,719,143	EUR	(5,499,205)	Morgan Stanley	5/7/2023	39	0.00%
EUR	50,355	GBP	(43,210)	JPMorgan Chase Bank	5/7/2023	2	0.00%
GBP	19,941	EUR	(23,210)	JPMorgan Chase Bank	2/8/2023	(2)	(0.00%)
EUR	397,724	GBP	(341,975)	JPMorgan Chase Bank	5/7/2023	(670)	(0.00%)
EUR	6,058,288	GBP	(5,217,676)	Morgan Stanley	5/7/2023	(18,799)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(17,025)</b>	<b>(0.01%)</b>
<b>Total Investments</b>						<b>218,594,501</b>	<b>99.08%</b>
						<b>Fair Value GBP (£)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>2,022,982</b>	<b>0.92%</b>
<b>Net Assets</b>						<b>220,617,483</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>GBP (£)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					218,611,526	96.59%
(b)	Transferable securities dealt in on another regulated market					—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					2,446	0.00%
(f)	Other Assets					7,728,182	3.41%
<b>Total Assets</b>						<b>226,342,154</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2023	GBP (£) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	218,611,526	167,865,188
Financial Derivative Instruments	3,17	2,446	63,275
Cash	3	529,483	421,588
Receivables:			
Interest and Dividends		1,666,355	882,282
Capital Shares Issued		940,589	—
Investments Sold		4,591,755	602,307
<b>Total Current Assets</b>		<b>226,342,154</b>	<b>169,834,640</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	19,471	2,423
Payables and Other Liabilities:			
Capital Shares Redeemed		114,879	—
Investments Purchased		5,577,763	685,508
Management Fees Payable	12	12,558	9,863
<b>Total Current Liabilities</b>		<b>5,724,671</b>	<b>697,794</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>220,617,483</b>	<b>169,136,846</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
GBP (£) Equivalent	4,684,029	5,207,295	2,246,498
Net Assets	5,458,332	6,049,070	2,616,936
Number of Shares Outstanding	275,657	252,268	91,300
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>19.80</b>	<b>23.98</b>	<b>28.66</b>
<b>GBP Accumulating</b>			
Net Assets	39,382,504	30,489,311	10,076,158
Number of Shares Outstanding	2,056,874	1,327,961	370,846
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>19.15</b>	<b>22.96</b>	<b>27.17</b>
<b>GBP Distributing</b>			
Net Assets	176,550,950	133,440,240	155,485,318
Number of Shares Outstanding	10,690,739	6,576,808	6,399,046
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>16.51</b>	<b>20.29</b>	<b>24.30</b>

<sup>1</sup> The share class launched on 28 August 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

		GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
	Note		
<b>Investment Income/(Loss)</b>			
Interest Income		4,864,824	2,234,594
Other Income		1,841	166
Net Loss on Financial Instruments		(38,929,185)	(31,078,642)
<b>Total Investment Loss</b>		<b>(34,062,520)</b>	<b>(28,843,882)</b>
<b>Expenses</b>			
Management Fees	12	131,224	125,687
Transaction Fees and Commissions		8	—
<b>Total Expenses</b>		<b>131,232</b>	<b>125,687</b>
<b>Finance Costs</b>			
Interest Expense		504	36
Distributions	6	3,674,971	1,716,372
<b>Total Finance Costs</b>		<b>3,675,475</b>	<b>1,716,408</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(37,869,227)</b>	<b>(30,685,977)</b>
<b>Net Decrease in Net Assets</b>		<b>(37,869,227)</b>	<b>(30,685,977)</b>

## Statement of Changes in Net Assets

	GBP (£) Year Ended 30 June 2023	GBP (£) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Decrease in Net Assets From Operations	(37,869,227)	(30,685,977)
Capital Transactions		
Subscriptions	210,045,620	126,601,787
Redemptions	(120,695,756)	(94,586,938)
Total Capital Transactions	89,349,864	32,014,849
Total Increase for the Year	51,480,637	1,328,872
<b>Net Assets</b>		
Beginning of Year	169,136,846	167,807,974
<b>End of Year</b>	<b>220,617,483</b>	<b>169,136,846</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Short Treasury Index, a widely recognised benchmark designed to measure the performance of US dollar-denominated bonds paying a fixed rate of interest issued by the US government.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates, even as their actions fanned fears of a global recession.
- Although progress was slow, signs that inflation was moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bond prices suffered early in the fiscal year amid aggressive rate hiking and later on when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices lower, global bonds ended the 12 months in negative territory.
- In the United States, Treasury yields rose across the yield curve. The bellwether 10-year US Treasury yield, for example, rose significantly, to 3.84% from 3.01% a year earlier.
- While Treasuries with longer maturities posted negative returns, very-short-term Treasuries benefited from the rise in yields.
- In this environment, the ETF's benchmark index returned 3.37% for the 12-month period.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Short Treasury Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
MXN-Hedged Accumulating	10.57%	7.14%
Benchmark	10.91	7.41
Tracking Difference*	-0.34	
USD Accumulating	3.37%	1.11%
Benchmark	3.37	1.16
Tracking Difference*	0.00	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: MXN-Hedged Accumulating, 26 October 2020; USD Accumulating, 2 September 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Bill 0.00% 10/8/2023	74,950,000	74,060,589	United States Treasury Bill 0.00% 13/7/2023	57,918,000	57,776,634
United States Treasury Bill 0.00% 3/8/2023	60,309,000	59,741,706	United States Treasury Bill 0.00% 15/6/2023	46,816,000	46,686,098
United States Treasury Bill 0.00% 13/7/2023	57,918,000	57,262,471	United States Treasury Bill 0.00% 27/7/2023	41,757,000	41,605,566
United States Treasury Note 1.50% 29/2/2024	57,576,000	55,960,127	United States Treasury Bill 0.00% 6/7/2023	41,266,000	41,233,833
United States Treasury Bill 0.00% 7/9/2023	56,565,000	55,711,163	United States Treasury Bill 0.00% 20/7/2023	40,282,000	40,178,942
United States Treasury Note 0.25% 15/3/2024	54,542,000	52,435,411	United States Treasury Note 1.50% 29/2/2024	38,385,000	37,325,236
United States Treasury Note 2.50% 30/4/2024	51,815,000	50,595,875	United States Treasury Bill 0.00% 2/5/2023	36,200,000	36,183,509
United States Treasury Note 2.25% 31/3/2024	49,990,000	48,822,817	United States Treasury Bill 0.00% 18/5/2023	34,875,000	34,768,029
United States Treasury Note 0.13% 15/2/2024	48,897,000	47,027,628	United States Treasury Bill 0.00% 22/6/2023	33,990,000	33,884,313
United States Treasury Bill 0.00% 15/6/2023	44,516,000	44,100,076	United States Treasury Bill 0.00% 8/6/2023	33,666,000	33,629,223
United States Treasury Bill 0.00% 31/8/2023	43,215,000	42,569,650	United States Treasury Bill 0.00% 29/6/2023	33,741,000	33,605,502
United States Treasury Bill 0.00% 21/9/2023	42,939,000	42,291,657	United States Treasury Note 2.50% 30/4/2024	33,815,000	33,002,489
United States Treasury Bill 0.00% 14/9/2023	42,889,000	42,284,705	United States Treasury Note 0.25% 15/3/2024	33,725,000	32,427,264
United States Treasury Bill 0.00% 28/9/2023	42,689,000	42,004,213	United States Treasury Bill 0.00% 5/7/2023	31,110,000	31,088,562
United States Treasury Bill 0.00% 27/7/2023	41,757,000	41,244,957	United States Treasury Note 2.25% 31/3/2024	31,550,000	30,798,599
United States Treasury Bill 0.00% 17/8/2023	41,440,000	40,893,279	United States Treasury Bill 0.00% 11/7/2023	28,485,000	28,448,737
United States Treasury Bill 0.00% 6/7/2023	41,266,000	40,891,355	United States Treasury Bill 0.00% 6/6/2023	28,216,000	28,195,607
United States Treasury Bill 0.00% 24/8/2023	41,419,000	40,826,165	United States Treasury Bill 0.00% 13/6/2023	28,216,000	28,167,387
United States Treasury Bill 0.00% 20/7/2023	40,282,000	39,818,833	United States Treasury Bill 0.00% 18/7/2023	28,110,000	28,047,202
United States Treasury Note 2.13% 31/3/2024	40,238,000	39,254,694	United States Treasury Note 0.00% 20/4/2023	27,580,000	27,484,796
United States Treasury Note 0.75% 31/12/2023	39,621,000	38,422,280	United States Treasury Note 0.13% 31/7/2023	27,716,000	27,483,792
			United States Treasury Bill 0.00% 25/7/2023	27,185,000	27,099,528
			United States Treasury Bill 0.00% 20/6/2023	27,165,000	27,087,492
			United States Treasury Bill 0.00% 27/6/2023	27,175,000	27,072,057
			United States Treasury Note 0.13% 15/2/2024	27,430,000	26,406,397
			United States Treasury Bill 0.00% 11/5/2023	26,335,000	26,289,080
			United States Treasury Bill 0.00% 4/5/2023	25,500,000	25,477,940
			United States Treasury Bill 0.00% 25/5/2023	25,535,000	25,452,366
			United States Treasury Note 2.25% 30/4/2024	25,336,000	24,676,191
			United States Treasury Note 0.13% 30/6/2023	24,778,000	24,571,619
			United States Treasury Note 2.13% 31/3/2024	24,750,000	24,133,919

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.81% (30 June 2022: 99.70%)</b>					
<b>Fixed Income 99.81% (30 June 2022: 99.70%)</b>					
<b>Government Bonds 99.81% (30 June 2022: 99.70%)</b>					
United States Treasury Bill	69,573,000	0.00%	10/8/2023	69,196,575	3.83%
United States Treasury Bill	57,134,000	0.00%	3/8/2023	56,883,106	3.15%
United States Treasury Bill	55,065,000	0.00%	7/9/2023	54,545,682	3.02%
United States Treasury Bill	42,164,000	0.00%	14/9/2023	41,723,282	2.31%
United States Treasury Bill	42,164,000	0.00%	21/9/2023	41,680,517	2.31%
United States Treasury Bill	42,189,000	0.00%	28/9/2023	41,663,804	2.31%
United States Treasury Bill	41,040,000	0.00%	31/8/2023	40,692,727	2.25%
United States Treasury Bill	38,340,000	0.00%	17/8/2023	38,093,072	2.11%
United States Treasury Bill	38,319,000	0.00%	24/8/2023	38,032,095	2.11%
United States Treasury Bill	36,125,000	0.00%	9/11/2023	35,453,962	1.96%
United States Treasury Bill	35,511,000	0.00%	22/8/2023	35,256,941	1.95%
United States Treasury Bill	34,215,000	0.00%	12/10/2023	33,717,286	1.87%
United States Treasury Bill	34,215,000	0.00%	19/10/2023	33,681,727	1.87%
United States Treasury Bill	34,215,000	0.00%	26/10/2023	33,646,216	1.86%
United States Treasury Bill	34,370,000	0.00%	28/12/2023	33,480,863	1.85%
United States Treasury Bill	33,461,000	0.00%	15/8/2023	33,255,656	1.84%
United States Treasury Bill	33,100,000	0.00%	30/11/2023	32,384,709	1.79%
United States Treasury Bill	31,361,000	0.00%	8/8/2023	31,200,123	1.73%
United States Treasury Bill	30,040,000	0.00%	5/10/2023	29,634,256	1.64%
United States Treasury Bill	30,050,000	0.00%	2/11/2023	29,520,492	1.64%
United States Treasury Bill	25,835,000	0.00%	1/8/2023	25,730,066	1.43%
United States Treasury Note	22,303,000	0.25%	30/9/2023	22,033,796	1.22%
United States Treasury Note	21,378,000	0.13%	31/8/2023	21,197,623	1.17%
United States Treasury Note	21,675,000	2.50%	15/5/2024	21,131,432	1.17%
United States Treasury Bill	21,500,000	0.00%	7/12/2023	21,012,549	1.17%
United States Treasury Bill	21,500,000	0.00%	14/12/2023	20,988,918	1.16%
United States Treasury Bill	21,500,000	0.00%	21/12/2023	20,965,685	1.16%
United States Treasury Note	21,287,000	0.50%	30/11/2023	20,866,249	1.16%
United States Treasury Note	21,467,000	0.13%	15/2/2024	20,778,547	1.15%
United States Treasury Note	20,887,000	0.38%	31/10/2023	20,554,929	1.14%
United States Treasury Note	20,711,000	2.75%	15/11/2023	20,515,216	1.14%
United States Treasury Note	20,721,000	0.75%	31/12/2023	20,258,015	1.12%
United States Treasury Note	20,817,000	0.25%	15/3/2024	20,081,087	1.11%
United States Treasury Bill	20,450,000	0.00%	24/11/2023	20,025,701	1.11%
United States Treasury Note	19,956,000	0.88%	31/1/2024	19,440,730	1.08%
United States Treasury Note	19,191,000	1.50%	29/2/2024	18,698,481	1.04%
United States Treasury Bill	18,825,000	0.00%	16/11/2023	18,456,807	1.02%
United States Treasury Note	18,440,000	2.25%	31/3/2024	18,007,092	1.00%
United States Treasury Note	18,000,000	2.50%	30/4/2024	17,568,984	0.97%
United States Treasury Note	17,849,000	2.75%	15/2/2024	17,555,468	0.97%
United States Treasury Note	18,250,000	0.25%	15/6/2024	17,377,422	0.96%
United States Treasury Note	18,000,000	0.25%	15/5/2024	17,212,500	0.95%
United States Treasury Note	17,489,000	0.25%	15/11/2023	17,164,497	0.95%
United States Treasury Note	17,000,000	3.00%	30/6/2024	16,598,906	0.92%
United States Treasury Note	17,000,000	2.50%	31/5/2024	16,555,742	0.92%
United States Treasury Bill	16,675,000	0.00%	3/10/2023	16,454,646	0.91%
United States Treasury Bill	16,500,000	0.00%	10/10/2023	16,264,775	0.90%
United States Treasury Bill	16,500,000	0.00%	17/10/2023	16,247,481	0.90%
United States Treasury Bill	16,500,000	0.00%	24/10/2023	16,230,824	0.90%
United States Treasury Bill	16,500,000	0.00%	31/10/2023	16,217,322	0.90%
United States Treasury Note	16,534,000	0.13%	15/1/2024	16,078,023	0.89%
United States Treasury Note	16,249,000	0.13%	15/12/2023	15,878,320	0.88%
United States Treasury Bill	15,900,000	0.00%	26/9/2023	15,706,630	0.87%
United States Treasury Note	15,506,000	2.50%	15/8/2023	15,453,304	0.86%
United States Treasury Note	15,488,000	2.13%	31/3/2024	15,115,320	0.84%
United States Treasury Bill	14,775,000	0.00%	19/9/2023	14,609,713	0.81%
United States Treasury Note	15,000,000	2.00%	31/5/2024	14,541,211	0.81%
United States Treasury Note	14,707,000	0.13%	15/10/2023	14,490,991	0.80%
United States Treasury Note	14,862,000	0.38%	15/4/2024	14,285,517	0.79%
United States Treasury Bill	13,625,000	0.00%	5/9/2023	13,500,335	0.75%
United States Treasury Bill	13,625,000	0.00%	12/9/2023	13,486,725	0.75%
United States Treasury Bill	14,000,000	0.00%	13/6/2024	13,311,083	0.74%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Bill	13,275,000	0.00%	29/8/2023	13,166,767	0.73%
United States Treasury Bill	13,625,000	0.00%	16/5/2024	13,004,946	0.72%
United States Treasury Note	12,901,000	0.13%	15/9/2023	12,766,951	0.71%
United States Treasury Note	12,807,000	0.13%	15/8/2023	12,727,957	0.71%
United States Treasury Bill	12,860,000	0.00%	25/1/2024	12,490,431	0.69%
United States Treasury Bill	12,860,000	0.00%	18/4/2024	12,327,592	0.68%
United States Treasury Bill	12,686,000	0.00%	21/3/2024	12,214,662	0.68%
United States Treasury Bill	12,610,000	0.00%	22/2/2024	12,193,919	0.68%
United States Treasury Note	12,500,000	2.25%	30/4/2024	12,177,246	0.67%
United States Treasury Note	11,494,000	2.50%	31/1/2024	11,303,631	0.63%
United States Treasury Note	11,500,000	1.75%	30/6/2024	11,091,660	0.61%
United States Treasury Note	9,828,000	2.63%	31/12/2023	9,699,775	0.54%
United States Treasury Note	9,718,000	2.88%	30/9/2023	9,658,022	0.54%
United States Treasury Note	9,578,000	2.13%	30/11/2023	9,450,792	0.52%
United States Treasury Note	9,413,000	2.25%	31/1/2024	9,240,919	0.51%
United States Treasury Note	9,328,000	1.38%	30/9/2023	9,237,635	0.51%
United States Treasury Note	9,007,000	2.13%	29/2/2024	8,815,953	0.49%
United States Treasury Note	9,000,000	2.00%	30/4/2024	8,748,633	0.48%
United States Treasury Note	8,794,000	1.38%	31/8/2023	8,736,633	0.48%
United States Treasury Note	8,687,000	2.88%	30/11/2023	8,598,094	0.48%
United States Treasury Note	8,647,000	2.25%	31/12/2023	8,516,957	0.47%
United States Treasury Note	8,577,000	2.88%	31/10/2023	8,506,642	0.47%
United States Treasury Note	8,537,000	2.38%	29/2/2024	8,367,594	0.46%
United States Treasury Note	8,412,000	1.63%	31/10/2023	8,311,122	0.46%
United States Treasury Note	8,500,000	2.00%	30/6/2024	8,220,098	0.46%
United States Treasury Note	6,808,000	2.75%	31/8/2023	6,780,343	0.38%
United States Treasury Bond	2,937,000	6.25%	15/8/2023	2,936,197	0.16%
<b>Total Fixed Income</b>				<b>1,801,682,924</b>	<b>99.81%</b>
<b>Total Transferable Securities</b>				<b>1,801,682,924</b>	<b>99.81%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments 2.30% (30 June 2022: (0.53%))</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 2.30% (30 June 2022: (0.53%))</b>							
MXN	8,239,520,878	USD	(460,742,144)	State Street Bank & Trust Co.	5/7/2023	19,682,384	1.09%
MXN	8,239,520,879	USD	(460,744,721)	Toronto-Dominion Bank	5/7/2023	19,679,808	1.09%
MXN	736,386,697	USD	(42,339,916)	Toronto-Dominion Bank	5/7/2023	596,832	0.03%
MXN	181,686,594	USD	(10,159,754)	State Street Bank & Trust Co.	5/7/2023	433,908	0.03%
MXN	311,679,425	USD	(17,774,586)	UBS AG	5/7/2023	398,612	0.02%
MXN	149,488,498	USD	(8,359,265)	State Street Bank & Trust Co.	5/7/2023	357,012	0.02%
MXN	264,777,868	USD	(15,121,432)	Royal Bank of Canada	5/7/2023	317,061	0.02%
MXN	197,098,302	USD	(11,216,497)	Toronto-Dominion Bank	5/7/2023	275,780	0.02%
MXN	200,035,685	USD	(11,558,780)	Toronto-Dominion Bank	5/7/2023	104,769	0.01%
MXN	174,943,127	USD	(10,131,251)	Toronto-Dominion Bank	5/7/2023	69,217	0.00%
MXN	281,769,059	USD	(16,367,581)	State Street Bank & Trust Co.	5/7/2023	61,622	0.00%
MXN	245,016,694	USD	(14,229,777)	State Street Bank & Trust Co.	5/7/2023	56,494	0.00%
MXN	366,913,306	USD	(21,353,310)	State Street Bank & Trust Co.	5/7/2023	40,428	0.00%
MXN	445,252,257	USD	(25,921,654)	BNP Paribas	5/7/2023	39,820	0.00%
MXN	254,981,100	USD	(14,827,500)	BNP Paribas	5/7/2023	39,769	0.00%
MXN	14,800,000	USD	(827,603)	State Street Bank & Trust Co.	5/7/2023	35,346	0.00%
MXN	13,320,214	USD	(759,129)	BNP Paribas	5/7/2023	17,537	0.00%
MXN	148,741,498	USD	(8,656,907)	Royal Bank of Canada	5/7/2023	15,814	0.00%
USD	1,216,917,018	MXN	(20,870,735,317)	State Street Bank & Trust Co.	5/7/2023	—	0.00%
MXN	191,522,986	USD	(11,106,534)	Toronto-Dominion Bank	2/8/2023	(5,823)	(0.00%)
MXN	206,697,534	USD	(11,986,983)	BNP Paribas	2/8/2023	(6,751)	(0.00%)
MXN	249,031,424	USD	(14,529,216)	BNP Paribas	5/7/2023	(8,856)	(0.00%)
USD	1,306,613	MXN	(22,742,488)	State Street Bank & Trust Co.	5/7/2023	(19,441)	(0.00%)
USD	1,187,548	MXN	(20,739,608)	Toronto-Dominion Bank	5/7/2023	(21,723)	(0.00%)
MXN	199,253,908	USD	(11,650,020)	Toronto-Dominion Bank	5/7/2023	(32,055)	(0.00%)
MXN	20,870,735,317	USD	(1,210,297,624)	State Street Bank & Trust Co.	2/8/2023	(625,520)	(0.03%)
<b>Total OTC Financial Derivative Instruments</b>						<b>41,502,044</b>	<b>2.30%</b>
<b>Total Investments</b>						<b>1,843,184,968</b>	<b>102.11%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>(38,034,903)</b>	<b>(2.11%)</b>
<b>Net Assets</b>	<b>1,805,150,065</b>	<b>100.00%</b>

Analysis of Total Assets	US Dollars (\$)	% of Total Assets
(a) Transferable securities admitted to an official stock exchange listing	647,878,952	28.00%
(b) Transferable securities dealt in on another regulated market	1,153,803,972	49.89%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	42,222,213	1.83%
(f) Other Assets	468,971,125	20.28%
<b>Total Assets</b>	<b>2,312,876,262</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,801,682,924	240,041,027
Financial Derivative Instruments	3,17	42,222,213	475,373
Cash	3	33,453,000	1,517,450
Unrealised Appreciation on Spot Currency Contracts		4,851	—
Receivables:			
Interest and Dividends		1,891,613	251,101
Capital Shares Issued		13,818,337	13,374,674
Investments Sold		419,803,324	50,796,970
<b>Total Current Assets</b>		<b>2,312,876,262</b>	<b>306,456,595</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	720,169	1,756,734
Payables and Other Liabilities:			
Capital Shares Redeemed		560,987	—
Investments Purchased		506,306,978	63,927,589
Management Fees Payable	12	138,063	16,769
<b>Total Current Liabilities</b>		<b>507,726,197</b>	<b>65,701,092</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,805,150,065</b>	<b>240,755,503</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>MXN-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	1,227,540,187	55,128,681	62,888,288
Net Assets	21,052,927,977	1,112,262,486	1,252,137,258
Number of Shares Outstanding	8,757,163	511,319	609,859
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>2,404.08</b>	<b>2,175.28</b>	<b>2,053.16</b>
<b>USD Accumulating<sup>3</sup></b>			
Net Assets	577,609,878	185,626,822	118,540,208
Number of Shares Outstanding	11,196,548	3,719,697	2,370,118
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>51.59</b>	<b>49.90</b>	<b>50.01</b>

<sup>1</sup> The share class launched on 26 October 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

<sup>3</sup> The share class launched on 2 September 2020.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		22,614,892	712,011
Other Income		49,547	—
Net Gain on Financial Instruments		75,470,458	6,750,104
<b>Total Investment Income</b>		<b>98,134,897</b>	<b>7,462,115</b>
<b>Expenses</b>			
Management Fees	12	492,719	255,516
<b>Total Expenses</b>		<b>492,719</b>	<b>255,516</b>
<b>Finance Costs</b>			
Interest Expense		1,862	14,577
<b>Total Finance Costs</b>		<b>1,862</b>	<b>14,577</b>
<b>Net Investment Income After Finance Costs</b>		<b>97,640,316</b>	<b>7,192,022</b>
<b>Net Increase in Net Assets</b>		<b>97,640,316</b>	<b>7,192,022</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase in Net Assets From Operations	97,640,316	7,192,022
<b>Capital Transactions</b>		
Subscriptions	1,793,176,061	289,267,840
Redemptions	(326,421,815)	(237,132,855)
Total Capital Transactions	1,466,754,246	52,134,985
Total Increase for the Year	1,564,394,562	59,327,007
<b>Net Assets</b>		
Beginning of Year	240,755,503	181,428,496
<b>End of Year</b>	<b>1,805,150,065</b>	<b>240,755,503</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard USD Corporate 1–3 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Corporate 1–3 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated corporate debt securities with maturities of between 1 and 3 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates, even as their actions fanned fears of a global recession.
- Although progress was slow, signs that inflation was moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bond prices suffered early in the fiscal year amid aggressive rate hiking and later on when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices lower, global bonds ended the 12 months in negative territory.
- In the United States, the average yield of corporate bonds over US Treasuries narrowed during the period, helping them outperform Treasuries.
- The ETF's benchmark index posted a return of 1.76% for the 12-month period.
- All three sectors in the index – industrials, financials and utilities – posted similar returns for the period.
- Bonds rated BBB returned more than their higher-rated counterparts.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
MXN-Hedged Accumulating	—	—	1.62%
Benchmark	—	—	1.72
Tracking Difference*			-0.10
USD Accumulating	1.66%	—	1.22%
Benchmark	1.76	—	1.37
Tracking Difference*	-0.10		
USD Distributing	1.66%	1.54%	1.57%
Benchmark	1.76	1.69	1.72
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: MXN-Hedged Accumulating, 4 April 2023; USD Accumulating, 19 February 2019; USD Distributing, 22 May 2018.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 3.00% 31/7/2024	26,540,000	25,983,867	United States Treasury Note 3.00% 31/7/2024	26,540,000	25,955,408
United States Treasury Note 0.13% 15/2/2024	22,000,000	20,961,016	United States Treasury Note 0.13% 15/2/2024	22,000,000	20,973,366
United States Treasury Note 0.38% 15/4/2024	19,500,000	18,497,461	United States Treasury Note 0.38% 15/4/2024	19,500,000	18,515,095
United States Treasury Note 4.63% 15/3/2026	12,770,000	13,059,740	United States Treasury Note 4.63% 15/3/2026	12,770,000	13,059,251
United States Treasury Note 0.25% 15/6/2024	13,500,000	12,845,098	United States Treasury Note 0.25% 15/6/2024	13,500,000	12,835,020
United States Treasury Note 0.75% 31/12/2023	13,000,000	12,473,438	United States Treasury Note 0.75% 31/12/2023	13,000,000	12,508,894
United States Treasury Note 0.25% 30/9/2023	12,500,000	12,031,250	United States Treasury Note 0.25% 30/9/2023	12,500,000	12,015,355
United States Treasury Note 4.13% 15/6/2026	12,082,000	11,969,459	United States Treasury Note 4.00% 15/02/2026	11,674,800	11,562,841
United States Treasury Note 4.00% 15/02/2026	11,674,800	11,535,176	United States Treasury Note 4.25% 15/10/2025	11,050,000	10,986,917
United States Treasury Note 4.25% 15/10/2025	11,050,000	10,970,169	United States Treasury Note 3.75% 15/4/2026	10,563,000	10,542,285
United States Treasury Note 3.75% 15/4/2026	10,563,000	10,550,468	United States Treasury Note 3.63% 15/5/2026	10,194,000	10,087,045
United States Treasury Note 3.63% 15/5/2026	10,194,000	10,100,253	United States Treasury Note 0.25% 15/11/2023	10,500,000	10,041,855
United States Treasury Note 0.25% 15/11/2023	10,500,000	10,044,844	United States Treasury Note 3.88% 15/01/2026	9,520,000	9,505,273
United States Treasury Note 3.88% 15/01/2026	9,520,000	9,518,690	United States Treasury Note 4.00% 15/12/2025	9,015,000	8,995,922
United States Treasury Note 4.00% 15/12/2025	9,015,000	8,989,850	United States Treasury Note 3.50% 15/9/2025	8,745,000	8,543,872
United States Treasury Note 3.50% 15/9/2025	8,745,000	8,559,259	United States Treasury Note 3.00% 15/7/2025	7,100,000	7,083,691
United States Treasury Note 3.00% 15/7/2025	7,100,000	7,083,054	United States Treasury Note 3.13% 15/8/2025	6,856,000	6,766,716
United States Treasury Note 3.13% 15/8/2025	6,856,000	6,778,220	United States Treasury Note 0.13% 15/10/2023	7,000,000	6,708,359
United States Treasury Note 0.13% 15/10/2023	7,000,000	6,709,297	United States Treasury Note 4.50% 30/11/2024	6,675,000	6,685,110
United States Treasury Note 4.50% 30/11/2024	6,675,000	6,684,168	United States Treasury Note 4.25% 31/5/2025	6,592,000	6,544,155

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.07% (30 June 2022: 99.21%)</b>					
<b>Fixed Income 99.07% (30 June 2022: 99.21%)</b>					
<b>Australia 2.76% (30 June 2022: 1.41%)</b>					
Westpac Banking Corp.	1,475,000	2.89%	4/2/2030	1,378,793	0.09%
Westpac Banking Corp.	1,400,000	2.85%	13/5/2026	1,318,181	0.08%
Australia & New Zealand Banking Group Ltd.	1,375,000	4.40%	19/5/2026	1,307,394	0.08%
National Australia Bank Ltd.	1,275,000	5.13%	22/11/2024	1,269,252	0.08%
Westpac Banking Corp.	1,240,000	5.35%	18/10/2024	1,238,273	0.08%
Westpac Banking Corp.	1,297,000	1.02%	18/11/2024	1,221,029	0.08%
Westpac Banking Corp.	1,250,000	2.35%	19/2/2025	1,190,521	0.07%
Westpac Banking Corp.	1,300,000	1.15%	3/6/2026	1,157,819	0.07%
Australia & New Zealand Banking Group Ltd.	1,160,000	5.09%	8/12/2025	1,155,101	0.07%
Commonwealth Bank of Australia	1,150,000	5.08%	10/1/2025	1,144,519	0.07%
Macquarie Bank Ltd.	1,174,000	2.30%	22/1/2025	1,114,172	0.07%
National Australia Bank Ltd.	1,125,000	1.39%	12/1/2025	1,058,667	0.07%
Australia & New Zealand Banking Group Ltd.	1,150,000	2.95%	22/7/2030	1,054,866	0.07%
Commonwealth Bank of Australia	1,110,000	2.30%	14/3/2025	1,054,709	0.07%
National Australia Bank Ltd.	1,025,000	4.97%	12/1/2026	1,019,320	0.06%
Macquarie Group Ltd.	1,100,000	1.34%	12/1/2027	978,736	0.06%
Commonwealth Bank of Australia	1,100,000	1.13%	15/6/2026	977,408	0.06%
APA Infrastructure Ltd.	1,005,000	4.20%	23/3/2025	974,445	0.06%
BHP Billiton Finance USA Ltd.	950,000	4.88%	27/2/2026	945,102	0.06%
Commonwealth Bank of Australia	940,000	5.32%	13/3/2026	942,457	0.06%
Telstra Corp., Ltd.	950,000	3.13%	7/4/2025	912,717	0.06%
Australia & New Zealand Banking Group Ltd.	910,000	5.38%	3/7/2025	909,350	0.06%
Woodside Finance Ltd.	925,000	3.65%	5/3/2025	890,839	0.06%
Macquarie Bank Ltd.	915,000	3.23%	21/3/2025	877,906	0.06%
Macquarie Group Ltd.	875,000	6.21%	22/11/2024	873,988	0.05%
Glencore Funding LLC	925,000	1.63%	1/9/2025	849,381	0.05%
Sydney Airport Finance Co. Pty Ltd.	825,000	3.63%	28/4/2026	783,711	0.05%
National Australia Bank Ltd.	750,000	5.20%	13/5/2025	748,310	0.05%
Macquarie Group Ltd.	775,000	1.20%	14/10/2025	727,036	0.05%
Macquarie Group Ltd.	725,000	5.11%	9/8/2026	713,579	0.04%
Commonwealth Bank of Australia	750,000	2.85%	18/5/2026	702,291	0.04%
QBE Insurance Group Ltd.	700,000	6.75%	2/12/2044	692,455	0.04%
Westpac Banking Corp.	700,000	3.74%	26/8/2025	675,598	0.04%
National Australia Bank Ltd.	700,000	3.38%	14/1/2026	669,568	0.04%
Scentre Group Trust 1/Scentre Group Trust 2	705,000	3.63%	28/1/2026	668,706	0.04%
Macquarie Bank Ltd.	680,000	4.88%	10/6/2025	658,483	0.04%
Scentre Group Trust 1/Scentre Group Trust 2	660,000	3.50%	12/2/2025	632,645	0.04%
National Australia Bank Ltd.	650,000	3.50%	9/6/2025	627,894	0.04%
Macquarie Bank Ltd.	650,000	3.90%	15/1/2026	627,690	0.04%
Australia & New Zealand Banking Group Ltd.	631,000	3.70%	16/11/2025	607,736	0.04%
Macquarie Bank Ltd.	600,000	5.21%	15/6/2026	594,586	0.04%
Australia & New Zealand Banking Group Ltd.	570,000	4.83%	3/2/2025	563,934	0.04%
Brambles USA, Inc.	535,000	4.13%	23/10/2025	515,042	0.03%
Amcor Finance USA, Inc.	525,000	3.63%	28/4/2026	496,497	0.03%
Commonwealth Bank of Australia	500,000	4.50%	9/12/2025	483,752	0.03%
Transurban Finance Co. Pty Ltd.	475,000	4.13%	2/2/2026	456,922	0.03%
Glencore Funding LLC	500,000	1.63%	27/4/2026	450,799	0.03%
Macquarie Bank Ltd.	450,000	4.00%	29/7/2025	434,472	0.03%
QBE Insurance Group Ltd.	454,000	5.88%	Perpetual	433,006	0.03%
Sydney Airport Finance Co. Pty Ltd.	450,000	3.38%	30/4/2025	430,934	0.03%
QBE Insurance Group Ltd.	450,000	5.88%	17/6/2046	429,812	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	450,000	3.25%	28/10/2025	423,128	0.03%
BHP Billiton Finance USA Ltd.	275,000	6.42%	1/3/2026	282,335	0.02%
QBE Insurance Group Ltd.	300,000	5.25%	Perpetual	271,687	0.02%
				<b>43,617,553</b>	<b>2.76%</b>
<b>Belgium 0.23% (30 June 2022: 0.00%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	2,950,000	3.65%	1/2/2026	2,857,500	0.18%
Solvay Finance America LLC	830,000	4.45%	3/12/2025	796,477	0.05%
				<b>3,653,977</b>	<b>0.23%</b>
<b>Bermuda 0.03% (30 June 2022: 0.07%)</b>					
Triton Container International Ltd.	569,000	2.05%	15/4/2026	499,443	0.03%
				<b>499,443</b>	<b>0.03%</b>



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Brazil 0.02% (30 June 2022: 0.05%)</b>					
Fibria Overseas Finance Ltd.	300,000	4.00%	14/1/2025	291,080	0.02%
				<b>291,080</b>	<b>0.02%</b>
<b>Canada 4.33% (30 June 2022: 4.72%)</b>					
Bank of Nova Scotia	1,590,000	3.45%	11/4/2025	1,532,113	0.10%
Toronto-Dominion Bank	1,530,000	3.77%	6/6/2025	1,484,261	0.09%
Royal Bank of Canada	1,475,000	4.95%	25/4/2025	1,457,248	0.09%
Toronto-Dominion Bank	1,415,000	4.29%	13/9/2024	1,390,162	0.09%
Royal Bank of Canada	1,500,000	1.20%	27/4/2026	1,337,864	0.08%
Bank of Montreal	1,425,000	1.85%	1/5/2025	1,331,867	0.08%
Royal Bank of Canada	1,350,000	3.97%	26/7/2024	1,324,891	0.08%
Bank of Montreal	1,350,000	4.25%	14/9/2024	1,324,185	0.08%
Canadian Pacific Railway Co.	1,380,000	1.35%	2/12/2024	1,297,330	0.08%
Royal Bank of Canada	1,330,000	4.65%	27/1/2026	1,295,028	0.08%
Royal Bank of Canada	1,395,000	1.15%	10/6/2025	1,286,973	0.08%
Royal Bank of Canada	1,340,000	2.25%	1/11/2024	1,279,189	0.08%
Bank of Montreal	1,301,000	1.50%	10/1/2025	1,222,517	0.08%
Bank of Nova Scotia	1,296,000	1.45%	10/1/2025	1,215,149	0.08%
Royal Bank of Canada	1,250,000	3.38%	14/4/2025	1,204,100	0.08%
Canadian Imperial Bank of Commerce	1,225,000	3.30%	7/4/2025	1,177,650	0.07%
Bank of Montreal	1,170,000	5.30%	5/6/2026	1,167,212	0.07%
Canadian Imperial Bank of Commerce	1,200,000	3.95%	4/8/2025	1,160,660	0.07%
Bank of Montreal	1,195,000	3.70%	7/6/2025	1,154,696	0.07%
Royal Bank of Canada	1,175,000	2.55%	16/7/2024	1,138,045	0.07%
TransCanada PipeLines Ltd.	1,173,000	1.00%	12/10/2024	1,103,330	0.07%
Canadian Imperial Bank of Commerce	1,100,000	5.14%	28/4/2025	1,091,163	0.07%
Bank of Nova Scotia	1,125,000	2.20%	3/2/2025	1,064,062	0.07%
Bank of Nova Scotia	1,100,000	4.50%	16/12/2025	1,061,128	0.07%
Toronto-Dominion Bank	1,150,000	0.75%	6/1/2026	1,026,864	0.07%
Royal Bank of Canada	1,025,000	5.66%	25/10/2024	1,024,782	0.06%
Royal Bank of Canada	1,100,000	0.88%	20/1/2026	984,155	0.06%
Toronto-Dominion Bank	1,100,000	1.20%	3/6/2026	978,140	0.06%
National Bank of Canada	975,000	5.25%	17/1/2025	965,991	0.06%
Bank of Nova Scotia	970,000	5.25%	6/12/2024	962,288	0.06%
Manulife Financial Corp.	950,000	4.15%	4/3/2026	920,289	0.06%
Royal Bank of Canada	975,000	0.75%	7/10/2024	915,391	0.06%
Bank of Nova Scotia	975,000	1.30%	11/6/2025	896,884	0.06%
Bank of Nova Scotia	900,000	5.45%	12/6/2025	895,385	0.06%
Toronto-Dominion Bank	935,000	0.70%	10/9/2024	881,111	0.06%
Bank of Montreal	882,000	5.20%	12/12/2024	874,775	0.06%
Federation des Caisses Desjardins du Quebec	925,000	2.05%	10/2/2025	867,636	0.05%
Royal Bank of Canada	875,000	4.88%	12/1/2026	864,992	0.05%
Canadian Imperial Bank of Commerce	910,000	2.25%	28/1/2025	862,985	0.05%
Bank of Nova Scotia	890,000	0.65%	31/7/2024	842,801	0.05%
Rogers Communications, Inc.	875,000	2.95%	15/3/2025	831,817	0.05%
Toronto-Dominion Bank	900,000	1.15%	12/6/2025	829,199	0.05%
Royal Bank of Canada	880,000	1.60%	21/1/2025	827,513	0.05%
Bank of Montreal	925,000	0.95%	22/1/2027	824,891	0.05%
TransCanada PipeLines Ltd.	800,000	4.88%	15/1/2026	790,888	0.05%
Toronto-Dominion Bank	850,000	0.75%	11/9/2025	769,357	0.05%
Bank of Nova Scotia	850,000	1.05%	2/3/2026	756,780	0.05%
TransCanada PipeLines Ltd.	750,000	6.20%	9/3/2026	750,575	0.05%
Royal Bank of Canada	770,000	0.65%	29/7/2024	729,001	0.05%
Bank of Montreal	765,000	0.63%	9/7/2024	726,371	0.05%
Toronto-Dominion Bank	699,000	5.10%	9/1/2026	696,487	0.04%
Federation des Caisses Desjardins du Quebec	675,000	4.40%	23/8/2025	651,899	0.04%
Toronto-Dominion Bank	692,000	1.45%	10/1/2025	651,378	0.04%
Element Fleet Management Corp.	650,000	6.27%	26/6/2026	648,278	0.04%
Emera US Finance LP	675,000	3.55%	15/6/2026	639,136	0.04%
Rogers Communications, Inc.	650,000	3.63%	15/12/2025	614,655	0.04%
Magna International, Inc.	630,000	4.15%	1/10/2025	610,993	0.04%
Bank of Nova Scotia	675,000	1.35%	24/6/2026	601,579	0.04%
Enbridge, Inc.	600,000	5.97%	8/3/2026	600,905	0.04%
Canadian Imperial Bank of Commerce	675,000	1.25%	22/6/2026	599,451	0.04%
Canadian Pacific Railway Co.	600,000	2.90%	1/2/2025	575,939	0.04%
Canadian Natural Resources Ltd.	575,000	3.90%	1/2/2025	556,298	0.04%
Federation des Caisses Desjardins du Quebec	560,000	5.28%	23/1/2026	552,306	0.03%
Canadian Imperial Bank of Commerce	575,000	1.00%	18/10/2024	541,564	0.03%
Nutrien Ltd.	475,000	5.95%	7/11/2025	477,967	0.03%
National Bank of Canada	495,000	0.75%	6/8/2024	466,278	0.03%
Canadian Natural Resources Ltd.	500,000	2.05%	15/7/2025	466,019	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enbridge, Inc.	485,000	2.50%	14/2/2025	461,450	0.03%
Enbridge, Inc.	480,000	2.50%	15/1/2025	456,989	0.03%
Toronto-Dominion Bank	485,000	1.25%	13/12/2024	456,120	0.03%
Brookfield Corp.	465,000	4.00%	15/1/2025	451,393	0.03%
Canadian National Railway Co.	475,000	2.75%	1/3/2026	447,471	0.03%
Brookfield Finance, Inc.	450,000	4.25%	2/6/2026	433,166	0.03%
Thomson Reuters Corp.	450,000	3.35%	15/5/2026	427,959	0.03%
Great-West Lifeco US Finance 2020 LP	475,000	0.90%	12/8/2025	426,876	0.03%
Nutrien Ltd.	425,000	5.90%	7/11/2024	425,233	0.03%
Canadian Imperial Bank of Commerce	425,000	0.95%	23/10/2025	385,857	0.02%
Nutrien Ltd.	400,000	3.00%	1/4/2025	380,399	0.02%
Canadian National Railway Co.	330,000	2.95%	21/11/2024	318,617	0.02%
Element Fleet Management Corp.	325,000	3.85%	15/6/2025	308,126	0.02%
Magna International, Inc.	250,000	5.98%	21/3/2026	250,096	0.02%
West Fraser Timber Co., Ltd.	250,000	4.35%	15/10/2024	244,231	0.02%
				<b>68,526,799</b>	<b>4.33%</b>
<b>Chile 0.17% (30 June 2022: 0.28%)</b>					
Banco Santander Chile	745,000	2.70%	10/1/2025	711,924	0.05%
Celulosa Arauco y Constitucion SA	488,000	4.50%	1/8/2024	480,113	0.03%
Cencosud SA	475,000	5.15%	12/2/2025	470,199	0.03%
Inversiones CMPC SA	400,000	4.75%	15/9/2024	394,632	0.02%
Transelect SA	325,000	4.25%	14/1/2025	317,042	0.02%
Engie Energia Chile SA	250,000	4.50%	29/1/2025	241,383	0.02%
				<b>2,615,293</b>	<b>0.17%</b>
<b>China 2.15% (30 June 2022: 2.70%)</b>					
Alibaba Group Holding Ltd.	2,000,000	3.60%	28/11/2024	1,936,502	0.12%
CICC Hong Kong Finance 2016 MTN Ltd.	1,100,000	5.49%	1/3/2026	1,099,209	0.07%
Contemporary Ruiding Development Ltd.	950,000	1.88%	17/9/2025	875,699	0.06%
CMB International Leasing Management Ltd.	850,000	3.00%	3/7/2024	825,216	0.05%
Tencent Holdings Ltd.	900,000	1.81%	26/1/2026	821,771	0.05%
Coastal Emerald Ltd.	800,000	4.30%	Perpetual	777,588	0.05%
Tencent Holdings Ltd.	800,000	3.80%	11/2/2025	777,456	0.05%
Elect Global Investments Ltd.	850,000	4.10%	Perpetual	762,875	0.05%
Pioneer Reward Ltd.	800,000	2.38%	3/3/2025	756,541	0.05%
Weibo Corp.	770,000	3.50%	5/7/2024	747,806	0.05%
Bank of Communications Co., Ltd.	800,000	1.20%	10/9/2025	730,659	0.05%
Meituan	800,000	2.13%	28/10/2025	730,473	0.05%
CMB International Leasing Management Ltd.	750,000	1.88%	12/8/2025	691,454	0.04%
Industrial Bank Co., Ltd.	700,000	3.25%	18/5/2025	673,800	0.04%
MAR Sukuk Ltd.	700,000	2.21%	2/9/2025	657,919	0.04%
CICC Hong Kong Finance 2016 MTN Ltd.	650,000	2.88%	21/3/2025	618,788	0.04%
Bank of Communications Co., Ltd.	600,000	4.88%	28/2/2026	594,438	0.04%
Foxconn Far East Ltd.	650,000	1.63%	28/10/2025	589,922	0.04%
Shanghai Pudong Development Bank Co., Ltd.	600,000	0.88%	13/7/2024	572,252	0.04%
China Merchants Bank Co., Ltd.	616,000	1.20%	10/9/2025	560,988	0.04%
Baidu, Inc.	575,000	3.08%	7/4/2025	548,520	0.03%
CMS International Gemstone Ltd.	575,000	1.30%	16/9/2024	542,700	0.03%
Baidu, Inc.	590,000	1.72%	9/4/2026	533,206	0.03%
Geely Automobile Holdings Ltd.	550,000	4.00%	Perpetual	525,476	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	500,000	5.42%	22/11/2025	496,397	0.03%
Haitong International Finance Holdings 2015 Ltd.	500,000	2.11%	12/3/2025	467,960	0.03%
Vigorous Champion International Ltd.	500,000	2.75%	2/6/2025	466,903	0.03%
Haitong International Securities Group Ltd.	500,000	3.13%	18/5/2025	466,248	0.03%
Westwood Group Holdings Ltd.	500,000	2.80%	20/1/2026	460,230	0.03%
Franshion Brilliant Ltd.	500,000	3.20%	9/4/2026	443,540	0.03%
Yongda Investment Ltd.	475,000	2.25%	16/6/2025	441,584	0.03%
Baidu, Inc.	443,000	4.13%	30/6/2025	428,899	0.03%
CMB International Leasing Management Ltd.	450,000	1.25%	16/9/2024	425,243	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	450,000	3.15%	12/5/2025	421,794	0.03%
Yili Holding Investment Ltd.	460,000	1.63%	19/11/2025	417,356	0.03%
ZhongAn Online P&C Insurance Co., Ltd.	475,000	3.13%	16/7/2025	415,186	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	450,000	2.00%	26/1/2026	411,634	0.03%
JD.com, Inc.	425,000	3.88%	29/4/2026	405,457	0.03%
BOCOM International Blossom Ltd.	450,000	1.75%	28/6/2026	400,285	0.03%
China Mengniu Dairy Co., Ltd.	400,000	3.00%	18/7/2024	388,521	0.02%
Coastal Emerald Ltd.	400,000	4.10%	15/6/2025	388,504	0.02%
Tencent Holdings Ltd.	400,000	3.58%	11/4/2026	380,481	0.02%
GLP China Holdings Ltd.	600,000	2.95%	29/3/2026	374,079	0.02%
Blue Bright Ltd.	400,000	2.50%	4/6/2025	373,149	0.02%
China Mengniu Dairy Co., Ltd.	400,000	1.88%	17/6/2025	370,624	0.02%
CSCIF Asia Ltd.	400,000	1.75%	4/8/2025	368,541	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CMB International Leasing Management Ltd.	400,000	2.00%	4/2/2026	363,964	0.02%
Pioneer Reward Ltd.	400,000	2.00%	9/4/2026	363,962	0.02%
Tingyi Cayman Islands Holding Corp.	400,000	1.63%	24/9/2025	363,835	0.02%
Yunda Holding Investment Ltd.	400,000	2.25%	19/8/2025	359,753	0.02%
China Overseas Grand Oceans Finance IV Cayman Ltd.	400,000	2.45%	9/2/2026	351,656	0.02%
Fuqing Investment Management Ltd.	400,000	3.25%	23/6/2025	339,285	0.02%
Bank of Communications Co., Ltd.	350,000	2.38%	21/3/2025	332,438	0.02%
Zhongsheng Group Holdings Ltd.	350,000	3.00%	13/1/2026	319,144	0.02%
ZhongAn Online P&C Insurance Co., Ltd.	350,000	3.50%	8/3/2026	300,260	0.02%
Shanghai Port Group BVI Development Co., Ltd.	300,000	2.40%	11/9/2024	288,666	0.02%
Shanghai Pudong Development Bank Co., Ltd.	300,000	3.25%	14/7/2025	287,311	0.02%
China Merchants Bank Co., Ltd.	300,000	2.00%	2/3/2025	283,344	0.02%
Geely Finance Hong Kong Ltd.	300,000	3.00%	5/3/2025	282,141	0.02%
Chindata Group Holdings Ltd.	250,000	10.50%	23/2/2026	242,642	0.02%
Tencent Music Entertainment Group	265,000	1.38%	3/9/2025	240,618	0.02%
Hubei United Development Investment Group Co., Ltd.	250,000	3.10%	4/3/2025	233,662	0.02%
Far East Horizon Ltd.	250,000	3.38%	18/2/2025	233,289	0.02%
Blue Bright Ltd.	250,000	2.38%	9/2/2026	228,136	0.01%
Sunshine Life Insurance Corp., Ltd.	250,000	4.50%	20/4/2026	225,500	0.01%
Huaxin Cement International Finance Co., Ltd.	250,000	2.25%	19/11/2025	222,979	0.01%
Shanghai Port Group BVI Development 2 Co., Ltd.	225,000	1.50%	13/7/2025	207,158	0.01%
TCL Technology Investments Ltd.	225,000	1.88%	14/7/2025	206,166	0.01%
Pingan Real Estate Capital Ltd.	225,000	2.75%	29/7/2024	204,703	0.01%
Sinosing Services Pte Ltd.	200,000	2.25%	20/2/2025	188,430	0.01%
China Bohai Bank Co., Ltd.	200,000	1.50%	10/11/2024	187,209	0.01%
				<b>34,020,124</b>	<b>2.15%</b>
<b>Denmark 0.24% (30 June 2022: 0.40%)</b>					
Danske Bank A/S	1,130,000	6.47%	9/1/2026	1,129,679	0.07%
Danske Bank A/S	950,000	0.98%	10/9/2025	886,113	0.06%
Danske Bank A/S	700,000	3.24%	20/12/2025	663,717	0.04%
Danske Bank A/S	675,000	1.62%	11/9/2026	605,206	0.04%
AP Moller-Maersk A/S	455,000	3.88%	28/9/2025	438,636	0.03%
				<b>3,723,351</b>	<b>0.24%</b>
<b>Finland 0.15% (30 June 2022: 0.15%)</b>					
Nordea Bank Abp	905,000	4.75%	22/9/2025	884,925	0.06%
Nordea Bank Abp	900,000	0.75%	28/8/2025	808,473	0.05%
Nordea Bank Abp	650,000	3.60%	6/6/2025	623,621	0.04%
				<b>2,317,019</b>	<b>0.15%</b>
<b>France 2.53% (30 June 2022: 2.99%)</b>					
BNP Paribas SA	2,025,000	1.32%	13/1/2027	1,797,143	0.11%
BNP Paribas SA	1,850,000	2.82%	19/11/2025	1,763,325	0.11%
BNP Paribas SA	1,890,000	2.22%	9/6/2026	1,750,666	0.11%
BNP Paribas SA	1,762,000	3.38%	9/1/2025	1,693,003	0.11%
Societe Generale SA	1,860,000	1.49%	14/12/2026	1,631,074	0.10%
Societe Generale SA	1,605,000	2.63%	22/1/2025	1,508,798	0.10%
BPCE SA	1,385,000	5.98%	18/1/2027	1,372,251	0.09%
BPCE SA	1,500,000	1.00%	20/1/2026	1,335,463	0.08%
Credit Agricole SA	1,375,000	4.38%	17/3/2025	1,326,006	0.08%
Credit Agricole SA	1,375,000	3.25%	4/10/2024	1,324,710	0.08%
Societe Generale SA	1,305,000	4.25%	14/4/2025	1,249,453	0.08%
Credit Agricole SA	1,350,000	1.91%	16/6/2026	1,243,678	0.08%
Credit Agricole SA	1,350,000	1.25%	26/1/2027	1,194,585	0.08%
BPCE SA	1,275,000	1.65%	6/10/2026	1,143,437	0.07%
BPCE SA	1,150,000	5.15%	21/7/2024	1,129,357	0.07%
Societe Generale SA	1,105,000	6.45%	12/1/2027	1,103,262	0.07%
BPCE SA	1,175,000	2.38%	14/1/2025	1,101,950	0.07%
Banque Federative du Credit Mutuel SA	1,100,000	4.94%	26/1/2026	1,081,136	0.07%
BPCE SA	1,100,000	4.50%	15/3/2025	1,056,192	0.07%
Societe Generale SA	1,125,000	2.23%	21/1/2026	1,044,574	0.07%
BNP Paribas SA	1,075,000	4.38%	12/5/2026	1,031,491	0.06%
BNP Paribas SA	950,000	4.25%	15/10/2024	925,268	0.06%
TotalEnergies Capital International SA	955,000	2.43%	10/1/2025	915,685	0.06%
Societe Generale SA	950,000	2.63%	16/10/2024	903,477	0.06%
BNP Paribas SA	910,000	4.38%	28/9/2025	872,664	0.05%
WEA Finance LLC/Westfield UK & Europe Finance plc	900,000	3.75%	17/9/2024	848,448	0.05%
Societe Generale SA	875,000	4.75%	24/11/2025	833,617	0.05%
Banque Federative du Credit Mutuel SA	750,000	4.52%	13/7/2025	729,622	0.05%
BPCE SA	750,000	1.63%	14/1/2025	700,370	0.04%
BPCE SA	650,000	4.88%	1/4/2026	621,694	0.04%
Societe Generale SA	590,000	4.35%	13/6/2025	570,523	0.04%
Pernod Ricard SA	550,000	3.25%	8/6/2026	528,175	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	524,000	4.63%	11/7/2024	510,752	0.03%
Banque Federative du Credit Mutuel SA	500,000	1.00%	4/2/2025	461,064	0.03%
Banque Federative du Credit Mutuel SA	484,000	2.38%	21/11/2024	459,322	0.03%
Sodexo, Inc.	480,000	1.63%	16/4/2026	431,668	0.03%
BPCE SA	425,000	5.03%	15/1/2025	417,291	0.03%
Societe Generale SA	450,000	1.38%	8/7/2025	409,609	0.03%
Credit Agricole SA	425,000	2.38%	22/1/2025	402,738	0.03%
Legrand France SA	350,000	8.50%	15/2/2025	366,286	0.02%
Credit Agricole SA	155,000	5.57%	28/2/2025	154,150	0.01%
				<b>39,943,977</b>	<b>2.53%</b>
<b>Germany 1.63% (30 June 2022: 2.25%)</b>					
Bayer US Finance II LLC	2,175,000	4.25%	15/12/2025	2,094,286	0.13%
Deutsche Bank AG	1,825,000	3.96%	26/11/2025	1,739,727	0.11%
Deutsche Bank AG	1,800,000	2.13%	24/11/2026	1,598,119	0.10%
EMD Finance LLC	1,510,000	3.25%	19/3/2025	1,447,096	0.09%
Siemens Financieringsmaatschappij NV	1,575,000	1.20%	11/3/2026	1,423,742	0.09%
BMW US Capital LLC	1,393,000	3.90%	9/4/2025	1,358,849	0.09%
Siemens Financieringsmaatschappij NV	1,375,000	3.25%	27/5/2025	1,327,533	0.08%
Deutsche Bank AG	1,300,000	4.50%	1/4/2025	1,237,548	0.08%
Deutsche Bank AG	1,155,000	6.12%	14/7/2026	1,146,138	0.07%
Volkswagen Group of America Finance LLC	1,170,000	1.25%	24/11/2025	1,053,876	0.07%
Volkswagen Group of America Finance LLC	950,000	3.35%	13/5/2025	910,423	0.06%
Mercedes-Benz Finance North America LLC	900,000	4.80%	30/3/2026	891,109	0.06%
BMW US Capital LLC	925,000	2.80%	11/4/2026	872,945	0.05%
Mercedes-Benz Finance North America LLC	925,000	1.45%	2/3/2026	839,353	0.05%
Mercedes-Benz Finance North America LLC	800,000	5.50%	27/11/2024	798,536	0.05%
Deutsche Bank AG	730,000	4.10%	13/1/2026	686,532	0.04%
Volkswagen Group of America Finance LLC	680,000	4.63%	13/11/2025	662,951	0.04%
BMW US Capital LLC	698,000	0.75%	12/8/2024	662,448	0.04%
Mercedes-Benz Finance North America LLC	650,000	4.95%	30/3/2025	645,622	0.04%
Deutsche Bank AG	700,000	1.69%	19/3/2026	631,359	0.04%
Mercedes-Benz Finance North America LLC	600,000	5.38%	26/11/2025	600,217	0.04%
Mercedes-Benz Finance North America LLC	600,000	3.30%	19/5/2025	576,683	0.04%
Mercedes-Benz Finance North America LLC	490,000	3.25%	1/8/2024	477,121	0.03%
Deutsche Bank AG	475,000	4.16%	13/5/2025	458,633	0.03%
Volkswagen Group of America Finance LLC	470,000	2.85%	26/9/2024	453,279	0.03%
Mercedes-Benz Finance North America LLC	455,000	3.50%	3/8/2025	438,100	0.03%
BMW Finance NV	450,000	2.40%	14/8/2024	434,352	0.03%
Mercedes-Benz Finance North America LLC	400,000	2.13%	10/3/2025	378,214	0.02%
				<b>25,844,791</b>	<b>1.63%</b>
<b>Hong Kong 0.57% (30 June 2022: 0.63%)</b>					
AIA Group Ltd.	675,000	3.20%	11/3/2025	649,887	0.04%
Hongkong Electric Finance Ltd.	675,000	2.88%	3/5/2026	631,024	0.04%
AIA Group Ltd.	650,000	2.70%	Perpetual	576,614	0.04%
HPHT Finance 19 Ltd.	550,000	2.88%	5/11/2024	529,199	0.03%
Hongkong Land Finance Cayman Islands Co., Ltd.	525,000	4.50%	7/10/2025	512,699	0.03%
Haitong International Securities Group Ltd.	525,000	3.38%	19/7/2024	506,605	0.03%
Bank of East Asia Ltd.	500,000	4.00%	29/5/2030	462,282	0.03%
Swire Properties MTN Financing Ltd.	450,000	3.63%	13/1/2026	429,989	0.03%
HKT Capital No 2 Ltd.	425,000	3.63%	2/4/2025	409,872	0.03%
Bank of East Asia Ltd.	400,000	6.75%	15/3/2027	396,130	0.03%
Link Finance Cayman 2009 Ltd.	400,000	3.60%	3/9/2024	390,827	0.02%
Swire Pacific MTN Financing Ltd.	400,000	3.88%	21/9/2025	385,484	0.02%
HPHT Finance 21 Ltd.	400,000	2.00%	19/3/2026	363,256	0.02%
CLP Power HK Finance Ltd.	350,000	3.55%	Perpetual	335,174	0.02%
Guotai Junan International Holdings Ltd.	350,000	2.00%	3/3/2026	317,676	0.02%
Wharf REIC Finance BVI Ltd.	300,000	2.38%	7/5/2025	282,089	0.02%
FWD Ltd.	250,000	5.00%	24/9/2024	245,513	0.02%
Swire Pacific MTN Financing Ltd.	250,000	3.00%	5/7/2024	243,476	0.02%
CLP Power Hong Kong Financing Ltd.	250,000	3.13%	6/5/2025	239,346	0.02%
CSI MTN Ltd.	250,000	3.38%	21/4/2025	238,794	0.02%
GF Financial Holdings BVI Ltd.	250,000	1.13%	15/9/2024	236,311	0.01%
Johnson Electric Holdings Ltd.	225,000	4.13%	30/7/2024	220,084	0.01%
Wharf REIC Finance BVI Ltd.	225,000	2.50%	16/9/2024	216,384	0.01%
Cebi Splendid Ltd.	225,000	2.00%	15/12/2024	212,208	0.01%
				<b>9,030,923</b>	<b>0.57%</b>
<b>Hungary 0.03% (30 June 2022: 0.00%)</b>					
OTP Bank Nyrt	450,000	7.50%	25/5/2027	449,158	0.03%
				<b>449,158</b>	<b>0.03%</b>
<b>India 0.23% (30 June 2022: 0.24%)</b>					
Reliance Industries Ltd.	945,000	4.13%	28/1/2025	921,746	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bharti Airtel Ltd.	800,000	4.38%	10/6/2025	778,333	0.05%
ICICI Bank Ltd.	775,000	4.00%	18/3/2026	742,251	0.05%
HDFC Bank Ltd.	650,000	5.69%	2/3/2026	650,231	0.04%
Adani Ports & Special Economic Zone Ltd.	525,000	3.38%	24/7/2024	500,556	0.03%
				<b>3,593,117</b>	<b>0.23%</b>
<b>Indonesia 0.03% (30 June 2022: 0.02%)</b>					
Tower Bersama Infrastructure Tbk PT	250,000	4.25%	21/1/2025	244,220	0.02%
Tower Bersama Infrastructure Tbk PT	250,000	2.75%	20/1/2026	231,161	0.01%
				<b>475,381</b>	<b>0.03%</b>
<b>Ireland 0.87% (30 June 2022: 1.14%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	2,965,000	1.65%	29/10/2024	2,785,288	0.18%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1,175,000	6.50%	15/7/2025	1,181,825	0.07%
Avolon Holdings Funding Ltd.	1,015,000	2.88%	15/2/2025	947,047	0.06%
Bank of Ireland Group plc	900,000	6.25%	16/9/2026	894,107	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	925,000	1.75%	29/10/2024	868,976	0.05%
Avolon Holdings Funding Ltd.	890,000	3.95%	1/7/2024	863,448	0.05%
Avolon Holdings Funding Ltd.	875,000	4.25%	15/4/2026	814,904	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	850,000	1.75%	30/1/2026	763,374	0.05%
AIB Group plc	675,000	7.58%	14/10/2026	686,611	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	705,000	3.50%	15/1/2025	678,218	0.04%
Avolon Holdings Funding Ltd.	693,000	2.13%	21/2/2026	615,842	0.04%
Avolon Holdings Funding Ltd.	650,000	4.38%	1/5/2026	607,237	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	625,000	2.88%	14/8/2024	600,541	0.04%
Avolon Holdings Funding Ltd.	600,000	5.50%	15/1/2026	580,606	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	558,000	4.45%	1/10/2025	537,045	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	425,000	4.45%	3/4/2026	406,319	0.03%
				<b>13,831,388</b>	<b>0.87%</b>
<b>Italy 0.32% (30 June 2022: 0.39%)</b>					
Enel Finance International NV	1,415,000	2.65%	10/9/2024	1,361,593	0.09%
UniCredit SpA	900,000	2.57%	22/9/2026	814,872	0.05%
UniCredit SpA	900,000	1.98%	3/6/2027	792,678	0.05%
Intesa Sanpaolo SpA	720,000	3.25%	23/9/2024	690,424	0.05%
Intesa Sanpaolo SpA	675,000	7.00%	21/11/2025	681,071	0.04%
Enel Finance International NV	695,000	4.25%	15/6/2025	675,098	0.04%
				<b>5,015,736</b>	<b>0.32%</b>
<b>Japan 3.81% (30 June 2022: 4.11%)</b>					
NTT Finance Corp.	2,755,000	1.16%	3/4/2026	2,464,856	0.16%
Mitsubishi UFJ Financial Group, Inc.	2,415,000	2.19%	25/2/2025	2,277,257	0.14%
Nippon Life Insurance Co.	2,075,000	5.10%	16/10/2044	2,028,389	0.13%
Mitsubishi UFJ Financial Group, Inc.	2,090,000	3.85%	1/3/2026	2,003,522	0.13%
Sumitomo Mitsui Financial Group, Inc.	2,105,000	1.47%	8/7/2025	1,934,602	0.12%
Mitsubishi UFJ Financial Group, Inc.	1,825,000	5.06%	12/9/2025	1,802,343	0.11%
Sumitomo Mitsui Financial Group, Inc.	1,851,000	2.70%	16/7/2024	1,791,111	0.11%
Mitsubishi UFJ Financial Group, Inc.	1,890,000	0.95%	19/7/2025	1,785,860	0.11%
Meiji Yasuda Life Insurance Co.	1,750,000	5.20%	20/10/2045	1,696,295	0.11%
Sumitomo Mitsui Financial Group, Inc.	1,610,000	5.46%	13/1/2026	1,606,025	0.10%
Mitsubishi UFJ Financial Group, Inc.	1,525,000	5.72%	20/2/2026	1,517,378	0.10%
Mitsubishi UFJ Financial Group, Inc.	1,625,000	1.41%	17/7/2025	1,489,318	0.09%
Mizuho Financial Group, Inc.	1,550,000	3.48%	12/4/2026	1,467,129	0.09%
Sumitomo Mitsui Financial Group, Inc.	1,425,000	3.78%	9/3/2026	1,361,101	0.09%
Nippon Life Insurance Co.	1,348,000	4.70%	20/1/2046	1,293,043	0.08%
Mitsubishi UFJ Financial Group, Inc.	1,305,000	4.79%	18/7/2025	1,286,357	0.08%
Nomura Holdings, Inc.	1,395,000	1.85%	16/7/2025	1,276,478	0.08%
Nomura Holdings, Inc.	1,350,000	2.65%	16/1/2025	1,275,958	0.08%
Nissan Motor Co., Ltd.	1,350,000	3.52%	17/9/2025	1,255,696	0.08%
Mizuho Financial Group, Inc.	1,250,000	1.23%	22/5/2027	1,097,393	0.07%
Sumitomo Mitsui Financial Group, Inc.	1,130,000	2.35%	15/1/2025	1,071,404	0.07%
Sumitomo Mitsui Trust Bank Ltd.	950,000	5.65%	9/3/2026	953,393	0.06%
Mitsubishi UFJ Financial Group, Inc.	970,000	0.96%	11/10/2025	905,228	0.06%
Sumitomo Mitsui Financial Group, Inc.	942,000	2.45%	27/9/2024	902,835	0.06%
Dai-ichi Life Insurance Co., Ltd.	900,000	5.10%	Perpetual	877,551	0.06%
MUFG Bank Ltd.	900,000	3.25%	8/9/2024	871,803	0.06%
Toyota Motor Corp.	900,000	1.34%	25/3/2026	816,374	0.05%
Honda Motor Co., Ltd.	852,000	2.27%	10/3/2025	811,674	0.05%
Sumitomo Mitsui Financial Group, Inc.	875,000	0.95%	12/1/2026	780,711	0.05%
Nomura Holdings, Inc.	725,000	5.10%	3/7/2025	711,693	0.05%
ORIX Corp.	710,000	3.25%	4/12/2024	682,161	0.04%
Sumitomo Mitsui Trust Bank Ltd.	725,000	0.80%	16/9/2024	681,195	0.04%
Mitsubishi UFJ Financial Group, Inc.	675,000	3.78%	2/3/2025	653,922	0.04%
Mizuho Financial Group, Inc.	675,000	4.35%	20/10/2025	643,498	0.04%
Panasonic Holdings Corp.	650,000	2.68%	19/7/2024	627,048	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mizuho Financial Group, Inc.	675,000	2.23%	25/5/2026	626,222	0.04%
Kansai Electric Power Co., Inc.	600,000	2.55%	17/9/2024	574,801	0.04%
Mizuho Financial Group, Inc.	580,000	2.65%	22/5/2026	542,090	0.03%
Central Japan Railway Co.	550,000	2.20%	2/10/2024	526,278	0.03%
Mizuho Financial Group, Inc.	550,000	2.56%	13/9/2025	525,042	0.03%
Nomura Holdings, Inc.	525,000	5.71%	9/1/2026	520,452	0.03%
Sumitomo Mitsui Finance & Leasing Co., Ltd.	550,000	2.51%	22/1/2025	519,602	0.03%
NTT Finance Corp.	500,000	4.24%	25/7/2025	486,179	0.03%
Mizuho Financial Group, Inc.	475,000	2.84%	16/7/2025	457,383	0.03%
Renesas Electronics Corp.	480,000	1.54%	26/11/2024	448,486	0.03%
NTT Finance Corp.	455,000	4.14%	26/7/2024	447,800	0.03%
Mitsubishi UFJ Financial Group, Inc.	450,000	5.54%	17/4/2026	447,576	0.03%
Mizuho Bank Ltd.	460,000	3.60%	25/9/2024	446,655	0.03%
Kubota Credit Corp. USA	450,000	4.96%	31/5/2026	444,376	0.03%
Sumitomo Mitsui Banking Corp.	465,000	3.65%	23/7/2025	444,250	0.03%
Nissan Motor Acceptance Co. LLC	475,000	1.13%	16/9/2024	442,825	0.03%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.84%	17/4/2026	432,953	0.03%
Sumitomo Mitsui Trust Bank Ltd.	475,000	1.05%	12/9/2025	429,192	0.03%
Sumitomo Mitsui Trust Bank Ltd.	450,000	2.55%	10/3/2025	425,391	0.03%
Suntory Holdings Ltd.	445,000	2.25%	16/10/2024	423,090	0.03%
Sumitomo Mitsui Trust Bank Ltd.	425,000	4.80%	15/9/2025	415,850	0.03%
Mitsubishi UFJ Financial Group, Inc.	429,000	2.80%	18/7/2024	415,548	0.03%
Mitsubishi HC Capital, Inc.	410,000	3.64%	13/4/2025	392,630	0.03%
Toyota Motor Corp.	405,000	2.36%	2/7/2024	392,289	0.03%
Fukoku Mutual Life Insurance Co.	400,000	5.00%	Perpetual	387,427	0.02%
Sumitomo Corp.	400,000	2.60%	9/7/2024	386,620	0.02%
Mitsubishi Corp.	400,000	2.50%	9/7/2024	386,526	0.02%
Chugoku Electric Power Co., Inc.	400,000	2.40%	27/8/2024	383,361	0.02%
Mizuho Bank Ltd.	400,000	3.20%	26/3/2025	381,257	0.02%
ITOCHU Corp.	400,000	1.56%	30/3/2026	362,059	0.02%
Marubeni Corp.	400,000	1.32%	18/9/2025	361,963	0.02%
Toyota Tsusho Corp.	375,000	2.60%	19/9/2024	360,764	0.02%
Sumitomo Mitsui Trust Bank Ltd.	400,000	1.55%	25/3/2026	359,626	0.02%
Mitsubishi Corp.	350,000	3.38%	23/7/2024	340,735	0.02%
Aozora Bank Ltd.	300,000	5.90%	2/3/2026	299,866	0.02%
Aozora Bank Ltd.	225,000	1.05%	9/9/2024	211,205	0.01%
Chiba Bank Ltd.	200,000	2.65%	30/10/2024	191,098	0.01%
				<b>60,340,068</b>	<b>3.81%</b>
<b>Jordan 0.02% (30 June 2022: 0.00%)</b>					
Hikma Finance USA LLC	400,000	3.25%	9/7/2025	379,216	0.02%
				<b>379,216</b>	<b>0.02%</b>
<b>Kuwait 0.13% (30 June 2022: 0.10%)</b>					
Boubyan Sukuk Ltd.	750,000	2.59%	18/2/2025	718,009	0.05%
Warba Sukuk Ltd.	575,000	2.98%	24/9/2024	556,515	0.04%
NBK Tier 1 Financing 2 Ltd.	600,000	4.50%	Perpetual	551,478	0.03%
KIB Sukuk Ltd.	250,000	2.38%	30/11/2030	222,079	0.01%
				<b>2,048,081</b>	<b>0.13%</b>
<b>Luxembourg 0.02% (30 June 2022: 0.00%)</b>					
ArcelorMittal SA	350,000	4.55%	11/3/2026	341,668	0.02%
				<b>341,668</b>	<b>0.02%</b>
<b>Mexico 0.39% (30 June 2022: 0.50%)</b>					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	1,650,000	5.38%	17/4/2025	1,631,917	0.10%
Sigma Alimentos SA de CV	900,000	4.13%	2/5/2026	859,866	0.05%
Trust Fibra Uno	750,000	5.25%	30/1/2026	726,928	0.05%
BBVA Bancomer SA	680,000	1.88%	18/9/2025	626,698	0.04%
Trust Fibra Uno	500,000	5.25%	15/12/2024	490,301	0.03%
Orbia Advance Corp. SAB de CV	525,000	1.88%	11/5/2026	469,534	0.03%
Southern Copper Corp.	450,000	3.88%	23/4/2025	437,132	0.03%
Gruma SAB de CV	395,000	4.88%	1/12/2024	390,865	0.03%
Grupo Televisa SAB	250,000	4.63%	30/1/2026	242,406	0.02%
El Puerto de Liverpool SAB de CV	225,000	3.95%	2/10/2024	219,554	0.01%
				<b>6,095,201</b>	<b>0.39%</b>
<b>Netherlands 1.47% (30 June 2022: 1.29%)</b>					
Shell International Finance BV	2,550,000	3.25%	11/5/2025	2,465,403	0.16%
Shell International Finance BV	1,500,000	2.88%	10/5/2026	1,429,353	0.09%
ABN AMRO Bank NV	1,380,000	4.75%	28/7/2025	1,332,493	0.08%
Cooperatieve Rabobank UA	1,350,000	4.38%	4/8/2025	1,303,348	0.08%
ING Groep NV	1,150,000	3.87%	28/3/2026	1,104,278	0.07%
ING Groep NV	1,125,000	4.63%	6/1/2026	1,096,782	0.07%
Shell International Finance BV	1,145,000	2.00%	7/11/2024	1,096,452	0.07%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cooperatieve Rabobank UA	935,000	5.00%	13/1/2025	928,616	0.06%
Cooperatieve Rabobank UA	906,000	3.88%	22/8/2024	889,027	0.06%
ING Groep NV	975,000	1.73%	1/4/2027	868,305	0.06%
Cooperatieve Rabobank UA	900,000	3.38%	21/5/2025	867,104	0.05%
ABN AMRO Bank NV	900,000	4.80%	18/4/2026	860,590	0.05%
ING Groep NV	940,000	1.40%	1/7/2026	856,634	0.05%
Cooperatieve Rabobank UA	905,000	1.38%	10/1/2025	851,137	0.05%
Cooperatieve Rabobank UA	925,000	1.00%	24/9/2026	827,542	0.05%
Cooperatieve Rabobank UA	900,000	1.34%	24/6/2026	823,478	0.05%
Cooperatieve Rabobank UA	925,000	1.11%	24/2/2027	816,272	0.05%
Enel Finance International NV	700,000	6.80%	14/10/2025	713,447	0.05%
LeasePlan Corp. NV	730,000	2.88%	24/10/2024	695,685	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	675,000	3.88%	18/6/2026	648,808	0.04%
ABN AMRO Bank NV	600,000	1.54%	16/6/2027	525,304	0.03%
NXP BV/NXP Funding LLC/NXP USA, Inc.	481,000	2.70%	1/5/2025	456,003	0.03%
Viterra Finance BV	475,000	2.00%	21/4/2026	423,924	0.03%
NXP BV/NXP Funding LLC	425,000	5.35%	1/3/2026	422,474	0.03%
Cooperatieve Rabobank UA	425,000	2.63%	22/7/2024	410,834	0.03%
JDE Peet's NV	400,000	0.80%	24/9/2024	374,502	0.02%
OCI NV	250,000	4.63%	15/10/2025	242,055	0.02%
				<b>23,329,850</b>	<b>1.47%</b>
<b>New Zealand 0.13% (30 June 2022: 0.22%)</b>					
Bank of New Zealand	675,000	2.00%	21/2/2025	632,518	0.04%
Bank of New Zealand	675,000	1.00%	3/3/2026	597,796	0.04%
ASB Bank Ltd.	450,000	5.35%	15/6/2026	446,291	0.03%
ANZ New Zealand Int'l Ltd.	460,000	2.17%	18/2/2025	434,148	0.02%
				<b>2,110,753</b>	<b>0.13%</b>
<b>Norway 0.25% (30 June 2022: 0.16%)</b>					
DNB Bank A.S.A	1,175,000	0.86%	30/9/2025	1,101,506	0.07%
DNB Bank A.S.A	925,000	1.54%	25/5/2027	814,064	0.05%
DNB Bank A.S.A	800,000	5.90%	9/10/2026	792,958	0.05%
DNB Bank A.S.A	850,000	1.13%	16/9/2026	758,799	0.05%
Yara International A.S.A	450,000	3.80%	6/6/2026	422,456	0.03%
				<b>3,889,783</b>	<b>0.25%</b>
<b>Peru 0.13% (30 June 2022: 0.07%)</b>					
Banco de Credito del Peru SA	850,000	3.13%	1/7/2030	780,295	0.05%
Banco de Credito del Peru SA	675,000	2.70%	11/1/2025	644,495	0.04%
Credicorp Ltd.	425,000	2.75%	17/6/2025	401,808	0.02%
Kallpa Generacion SA	300,000	4.88%	24/5/2026	288,998	0.02%
				<b>2,115,596</b>	<b>0.13%</b>
<b>Philippines 0.13% (30 June 2022: 0.15%)</b>					
Philippine National Bank	650,000	3.28%	27/9/2024	627,783	0.04%
BDO Unibank, Inc.	500,000	2.13%	13/1/2026	459,412	0.03%
Metropolitan Bank & Trust Co.	450,000	2.13%	15/1/2026	412,273	0.03%
Rizal Commercial Banking Corp.	225,000	3.00%	11/9/2024	216,711	0.01%
Bank of the Philippine Islands	200,000	2.50%	10/9/2024	191,990	0.01%
Union Bank of the Philippines	200,000	2.13%	22/10/2025	184,101	0.01%
				<b>2,092,270</b>	<b>0.13%</b>
<b>Portugal 0.06% (30 June 2022: 0.07%)</b>					
EDP Finance BV	935,000	3.63%	15/7/2024	911,176	0.06%
				<b>911,176</b>	<b>0.06%</b>
<b>Qatar 0.21% (30 June 2022: 0.20%)</b>					
QIB Sukuk Ltd.	900,000	1.95%	27/10/2025	833,246	0.05%
CBQ Finance Ltd.	600,000	2.00%	15/9/2025	557,352	0.04%
CBQ Finance Ltd.	600,000	2.00%	12/5/2026	547,842	0.04%
ABQ Finance Ltd.	400,000	1.88%	8/9/2025	368,847	0.02%
Doha Finance Ltd.	400,000	2.38%	31/3/2026	368,814	0.02%
ABQ Finance Ltd.	375,000	3.13%	24/9/2024	362,187	0.02%
MAR Sukuk Ltd.	350,000	3.03%	13/11/2024	338,617	0.02%
				<b>3,376,905</b>	<b>0.21%</b>
<b>Saudi Arabia 0.17% (30 June 2022: 0.20%)</b>					
Riyad Sukuk Ltd.	1,300,000	3.17%	25/2/2030	1,237,983	0.08%
SNB Funding Ltd.	950,000	2.75%	2/10/2024	915,683	0.06%
ANB Sukuk Ltd.	600,000	3.33%	28/10/2030	564,710	0.03%
				<b>2,718,376</b>	<b>0.17%</b>
<b>Singapore 0.33% (30 June 2022: 0.42%)</b>					
DBS Group Holdings Ltd.	900,000	3.30%	Perpetual	850,919	0.05%
Oversea-Chinese Banking Corp., Ltd.	915,000	1.83%	10/9/2030	833,497	0.05%
United Overseas Bank Ltd.	650,000	3.06%	7/4/2025	625,988	0.04%
United Overseas Bank Ltd.	675,000	1.25%	14/4/2026	606,204	0.04%
DBS Group Holdings Ltd.	625,000	1.17%	22/11/2024	589,928	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GLP Pte Ltd.	800,000	3.88%	4/6/2025	560,173	0.04%
United Overseas Bank Ltd.	500,000	1.75%	16/3/2031	445,515	0.03%
DBS Group Holdings Ltd.	400,000	1.82%	10/3/2031	358,999	0.02%
Vena Energy Capital Pte Ltd.	350,000	3.13%	26/2/2025	328,573	0.02%
				<b>5,199,796</b>	<b>0.33%</b>
<b>South Africa 0.06% (30 June 2022: 0.09%)</b>					
Anglo American Capital plc	665,000	3.63%	11/9/2024	646,409	0.04%
Anglo American Capital plc	275,000	4.88%	14/5/2025	270,498	0.02%
				<b>916,907</b>	<b>0.06%</b>
<b>South Korea 1.40% (30 June 2022: 1.18%)</b>					
Hyundai Capital America	1,125,000	5.50%	30/3/2026	1,116,334	0.07%
Hyundai Capital America	1,161,000	1.00%	17/9/2024	1,092,299	0.07%
SK Hynix, Inc.	900,000	1.50%	19/1/2026	797,378	0.05%
SK On Co., Ltd.	800,000	5.38%	11/5/2026	794,479	0.05%
Hyundai Capital America	700,000	5.80%	26/6/2025	698,700	0.05%
Hyundai Capital America	700,000	5.65%	26/6/2026	695,959	0.04%
Hyundai Capital America	750,000	1.50%	15/6/2026	663,400	0.04%
Hyundai Capital America	725,000	1.80%	15/10/2025	661,433	0.04%
NAVER Corp.	730,000	1.50%	29/3/2026	654,792	0.04%
Hyundai Capital America	725,000	1.30%	8/1/2026	648,553	0.04%
SK Hynix, Inc.	650,000	6.25%	17/1/2026	648,084	0.04%
POSCO	600,000	5.63%	17/1/2026	598,707	0.04%
POSCO	550,000	4.38%	4/8/2025	534,368	0.03%
SK Battery America, Inc.	600,000	2.13%	26/1/2026	527,992	0.03%
Shinhan Bank Co., Ltd.	525,000	3.88%	24/3/2026	493,313	0.03%
Kookmin Bank	500,000	4.35%	Perpetual	486,523	0.03%
KT Corp.	500,000	4.00%	8/8/2025	484,344	0.03%
Shinhan Financial Group Co., Ltd.	505,000	3.34%	5/2/2030	481,266	0.03%
Hyundai Capital America	475,000	5.88%	7/4/2025	473,366	0.03%
Woori Bank	525,000	0.75%	1/2/2026	464,546	0.03%
Shinhan Financial Group Co., Ltd.	505,000	1.35%	10/1/2026	454,574	0.03%
Hyundai Capital Services, Inc.	500,000	1.25%	8/2/2026	444,931	0.03%
Hyundai Capital America	455,000	2.65%	10/2/2025	431,240	0.03%
Kookmin Bank	450,000	1.75%	4/5/2025	419,518	0.03%
POSCO	425,000	2.75%	15/7/2024	411,904	0.03%
KB Kookmin Card Co., Ltd.	425,000	4.00%	9/6/2025	408,902	0.03%
LG Chem Ltd.	420,000	3.25%	15/10/2024	406,432	0.03%
Kookmin Bank	450,000	1.38%	6/5/2026	401,258	0.03%
Shinhan Financial Group Co., Ltd.	450,000	2.88%	Perpetual	396,186	0.03%
SK Hynix, Inc.	400,000	3.00%	17/9/2024	384,153	0.03%
Hyundai Capital Services, Inc.	400,000	2.13%	24/4/2025	373,396	0.02%
POSCO	375,000	2.50%	17/1/2025	356,815	0.02%
Shinhan Card Co., Ltd.	375,000	1.38%	19/10/2025	337,819	0.02%
Kia Corp.	350,000	2.38%	14/2/2025	331,092	0.02%
Kookmin Bank	350,000	2.13%	15/2/2025	331,045	0.02%
KT Corp.	300,000	1.00%	1/9/2025	272,269	0.02%
Korean Air Lines Co., Ltd.	250,000	4.75%	23/9/2025	244,889	0.02%
GS Caltex Corp.	250,000	4.50%	5/1/2026	242,032	0.02%
Kia Corp.	250,000	3.25%	21/4/2026	233,976	0.02%
Hyundai Motor Manufacturing Indonesia PT	250,000	1.75%	6/5/2026	221,346	0.01%
LG Chem Ltd.	225,000	4.38%	14/7/2025	218,549	0.01%
Korea Investment & Securities Co., Ltd.	225,000	1.38%	19/7/2024	213,167	0.01%
Mirae Asset Securities Co., Ltd.	225,000	2.63%	30/7/2025	205,596	0.01%
Hana Bank	200,000	4.38%	30/9/2024	195,282	0.01%
Hana Bank	200,000	4.25%	14/10/2024	194,818	0.01%
LOTTE Property & Development Co., Ltd.	200,000	4.50%	1/8/2025	194,509	0.01%
Mirae Asset Securities Co., Ltd.	200,000	1.38%	7/7/2024	189,524	0.01%
GS Caltex Corp.	200,000	1.63%	27/7/2025	183,159	0.01%
KB Capital Co., Ltd.	200,000	1.50%	28/10/2025	178,751	0.01%
Shinhan Bank Co., Ltd.	200,000	1.38%	23/6/2026	175,836	0.01%
				<b>22,068,804</b>	<b>1.40%</b>
<b>Spain 0.51% (30 June 2022: 0.44%)</b>					
Banco Santander SA	1,560,000	5.15%	18/8/2025	1,534,511	0.10%
Banco Santander SA	1,415,000	5.18%	19/11/2025	1,374,451	0.09%
Banco Santander SA	1,350,000	2.75%	28/5/2025	1,268,070	0.08%
Banco Santander SA	1,355,000	1.85%	25/3/2026	1,212,476	0.08%
Banco Santander SA	1,150,000	3.50%	24/3/2025	1,103,031	0.07%
Banco Bilbao Vizcaya Argentaria SA	900,000	5.86%	14/9/2026	887,173	0.05%
Banco Bilbao Vizcaya Argentaria SA	725,000	1.13%	18/9/2025	652,913	0.04%
				<b>8,032,625</b>	<b>0.51%</b>



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Sweden 0.38% (30 June 2022: 0.52%)</b>					
Svenska Handelsbanken AB	900,000	1.42%	11/6/2027	789,170	0.05%
Svenska Handelsbanken AB	800,000	3.65%	10/6/2025	767,638	0.05%
Swedbank AB	775,000	3.36%	4/4/2025	742,174	0.05%
Skandinaviska Enskilda Banken AB	730,000	0.65%	9/9/2024	686,732	0.04%
Swedbank AB	680,000	5.47%	15/6/2026	673,984	0.04%
Skandinaviska Enskilda Banken AB	700,000	1.40%	19/11/2025	630,524	0.04%
Svenska Handelsbanken AB	625,000	5.25%	15/6/2026	618,275	0.04%
Skandinaviska Enskilda Banken AB	625,000	3.70%	9/6/2025	600,821	0.04%
Skandinaviska Enskilda Banken AB	550,000	0.85%	2/9/2025	494,139	0.03%
				<b>6,003,457</b>	<b>0.38%</b>
<b>Switzerland 2.36% (30 June 2022: 1.81%)</b>					
Credit Suisse AG	2,590,000	3.63%	9/9/2024	2,498,945	0.16%
UBS Group AG	2,275,000	4.13%	24/9/2025	2,173,118	0.14%
UBS Group AG	2,190,000	3.75%	26/3/2025	2,096,732	0.13%
UBS Group AG	1,875,000	4.13%	15/4/2026	1,786,040	0.11%
UBS Group AG	1,829,000	2.59%	11/9/2025	1,742,117	0.11%
UBS Group AG	1,750,000	4.55%	17/4/2026	1,681,643	0.11%
Credit Suisse AG	1,700,000	3.70%	21/2/2025	1,626,805	0.10%
UBS Group AG	1,625,000	4.49%	5/8/2025	1,587,334	0.10%
UBS Group AG	1,775,000	1.31%	2/2/2027	1,552,482	0.10%
Novartis Capital Corp.	1,597,000	3.00%	20/11/2025	1,528,126	0.10%
UBS Group AG	1,540,000	5.71%	12/1/2027	1,524,551	0.10%
UBS Group AG	1,350,000	6.37%	15/7/2026	1,341,594	0.08%
UBS Group AG	1,400,000	2.19%	5/6/2026	1,282,274	0.08%
Credit Suisse AG	1,150,000	7.95%	9/1/2025	1,172,390	0.07%
UBS Group AG	1,145,000	4.49%	12/5/2026	1,107,059	0.07%
Credit Suisse AG	1,100,000	2.95%	9/4/2025	1,034,687	0.07%
UBS Group AG	1,175,000	1.36%	30/1/2027	1,028,837	0.07%
Novartis Capital Corp.	965,000	1.75%	14/2/2025	914,870	0.06%
Credit Suisse AG	930,000	4.75%	9/8/2024	909,394	0.06%
Cloverie plc for Zurich Insurance Co., Ltd.	900,000	5.63%	24/6/2046	884,390	0.06%
UBS AG	900,000	0.70%	9/8/2024	847,321	0.05%
Roche Holdings, Inc.	900,000	2.63%	15/5/2026	847,050	0.05%
Nestle Holdings, Inc.	875,000	3.50%	24/9/2025	843,969	0.05%
UBS AG	905,000	1.38%	13/1/2025	839,727	0.05%
Swiss Re Finance Luxembourg SA	800,000	4.25%	Perpetual	734,000	0.05%
Argentum Netherlands BV for Swiss Re Ltd.	725,000	5.75%	15/8/2050	698,098	0.04%
Roche Holdings, Inc.	610,000	0.99%	5/3/2026	550,678	0.03%
Roche Holdings, Inc.	490,000	3.35%	30/9/2024	477,655	0.03%
Roche Holdings, Inc.	450,000	3.00%	10/11/2025	429,457	0.03%
Glencore Funding LLC	430,000	4.00%	16/4/2025	417,577	0.03%
Cloverie plc for Swiss Reinsurance Co., Ltd.	400,000	4.50%	11/9/2044	382,711	0.02%
Tyco Electronics Group SA	300,000	3.45%	1/8/2024	292,565	0.02%
Tyco Electronics Group SA	300,000	3.70%	15/2/2026	289,501	0.02%
Willow No 2 Ireland PLC for Zurich Insurance Co., Ltd.	200,000	4.25%	1/10/2045	185,550	0.01%
				<b>37,309,247</b>	<b>2.36%</b>
<b>Taiwan 0.17% (30 June 2022: 0.08%)</b>					
Formosa Group Cayman Ltd.	1,000,000	3.38%	22/4/2025	959,266	0.06%
TSMC Global Ltd.	950,000	0.75%	28/9/2025	855,040	0.06%
TSMC Global Ltd.	950,000	1.25%	23/4/2026	848,426	0.05%
				<b>2,662,732</b>	<b>0.17%</b>
<b>United Arab Emirates 0.33% (30 June 2022: 0.28%)</b>					
DIB Sukuk Ltd.	1,100,000	2.95%	16/1/2026	1,041,385	0.07%
DIB Sukuk Ltd.	900,000	1.96%	22/6/2026	823,399	0.05%
DIB Sukuk Ltd.	700,000	2.95%	20/2/2025	672,099	0.04%
BOS Funding Ltd.	650,000	4.00%	18/9/2024	630,584	0.04%
MAF Sukuk Ltd.	600,000	4.50%	3/11/2025	591,421	0.04%
Esic Sukuk Ltd.	450,000	3.94%	30/7/2024	437,483	0.03%
Aldar Sukuk Ltd.	400,000	4.75%	29/9/2025	396,397	0.03%
SIB Sukuk Co. III Ltd.	400,000	2.85%	23/6/2025	381,086	0.02%
Nbk Tier 2 Ltd.	250,000	2.50%	24/11/2030	229,717	0.01%
				<b>5,203,571</b>	<b>0.33%</b>
<b>United Kingdom 5.59% (30 June 2022: 5.93%)</b>					
HSBC Holdings plc	2,700,000	4.30%	8/3/2026	2,611,165	0.17%
BAT Capital Corp.	2,260,000	3.22%	15/8/2024	2,192,755	0.14%
HSBC Holdings plc	2,275,000	4.29%	12/9/2026	2,187,635	0.14%
Reynolds American, Inc.	2,240,000	4.45%	12/6/2025	2,177,617	0.14%
Barclays plc	2,250,000	4.38%	12/1/2026	2,160,537	0.14%
HSBC Holdings plc	2,200,000	3.90%	25/5/2026	2,098,038	0.13%
Barclays plc	1,850,000	5.20%	12/5/2026	1,785,059	0.11%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc	1,860,000	3.65%	16/3/2025	1,783,111	0.11%
HSBC Holdings plc	1,850,000	2.63%	7/11/2025	1,758,699	0.11%
AstraZeneca plc	1,800,000	3.38%	16/11/2025	1,730,148	0.11%
Barclays plc	1,750,000	5.83%	9/5/2027	1,726,893	0.11%
HSBC Holdings plc	1,825,000	2.10%	4/6/2026	1,690,051	0.11%
HSBC Holdings plc	1,825,000	1.65%	18/4/2026	1,685,144	0.11%
Standard Chartered plc	1,775,000	2.82%	30/1/2026	1,674,137	0.11%
HSBC Holdings plc	1,565,000	7.34%	3/11/2026	1,611,072	0.10%
HSBC Holdings plc	1,800,000	1.59%	24/5/2027	1,588,819	0.10%
Barclays plc	1,650,000	2.85%	7/5/2026	1,546,779	0.10%
HSBC Holdings plc	1,608,000	3.00%	10/3/2026	1,526,680	0.10%
NatWest Group plc	1,425,000	7.47%	10/11/2026	1,458,391	0.09%
Barclays plc	1,384,000	7.33%	2/11/2026	1,416,517	0.09%
Hutchison Whampoa International 14 Ltd.	1,440,000	3.63%	31/10/2024	1,401,447	0.09%
Lloyds Banking Group plc	1,410,000	4.45%	8/5/2025	1,367,345	0.09%
Vodafone Group plc	1,400,000	4.13%	30/5/2025	1,366,577	0.09%
Lloyds Banking Group plc	1,375,000	3.87%	9/7/2025	1,339,276	0.08%
Barclays plc	1,365,000	5.30%	9/8/2026	1,336,770	0.08%
Lloyds Banking Group plc	1,400,000	4.65%	24/3/2026	1,336,604	0.08%
Santander UK Group Holdings plc	1,325,000	6.83%	21/11/2026	1,328,578	0.08%
BAT International Finance plc	1,360,000	3.95%	15/6/2025	1,309,730	0.08%
HSBC Holdings plc	1,350,000	4.25%	18/8/2025	1,296,964	0.08%
Imperial Brands Finance plc	1,350,000	4.25%	21/7/2025	1,296,027	0.08%
NatWest Group plc	1,325,000	4.80%	5/4/2026	1,286,685	0.08%
BAT International Finance plc	1,400,000	1.67%	25/3/2026	1,258,806	0.08%
Standard Chartered plc	1,400,000	1.46%	14/1/2027	1,242,272	0.08%
NatWest Group plc	1,300,000	1.64%	14/6/2027	1,144,624	0.07%
Lloyds Banking Group plc	1,175,000	4.58%	10/12/2025	1,122,716	0.07%
Barclays plc	1,155,000	4.38%	11/9/2024	1,121,042	0.07%
HSBC Holdings plc	1,150,000	4.18%	9/12/2025	1,116,722	0.07%
AstraZeneca plc	1,150,000	0.70%	8/4/2026	1,027,541	0.06%
Astrazeneca Finance LLC	1,125,000	1.20%	28/5/2026	1,015,078	0.06%
Lloyds Banking Group plc	1,025,000	4.72%	11/8/2026	996,697	0.06%
Imperial Brands Finance plc	964,000	3.13%	26/7/2024	931,407	0.06%
Lloyds Banking Group plc	975,000	3.51%	18/3/2026	927,808	0.06%
Standard Chartered plc	900,000	7.78%	16/11/2025	919,606	0.06%
Lloyds Banking Group plc	945,000	4.50%	4/11/2024	917,277	0.06%
BAT Capital Corp.	950,000	2.79%	6/9/2024	914,535	0.06%
Standard Chartered plc	900,000	6.19%	6/7/2027	900,655	0.06%
GlaxoSmithKline Capital, Inc.	925,000	3.63%	15/5/2025	899,554	0.06%
Nationwide Building Society	921,000	3.90%	21/7/2025	884,646	0.06%
NatWest Group plc	880,000	5.85%	2/3/2027	870,488	0.05%
Standard Chartered plc	925,000	3.52%	12/2/2030	859,862	0.05%
NatWest Markets plc	905,000	0.80%	12/8/2024	852,234	0.05%
Lloyds Banking Group plc	900,000	2.44%	5/2/2026	847,655	0.05%
Santander UK Group Holdings plc	950,000	1.53%	21/8/2026	845,879	0.05%
Standard Chartered plc	900,000	1.82%	23/11/2025	841,556	0.05%
Standard Chartered plc	825,000	6.17%	9/1/2027	823,947	0.05%
NatWest Markets plc	855,000	3.48%	22/3/2025	820,182	0.05%
LSEGA Financing plc	910,000	1.38%	6/4/2026	811,783	0.05%
Santander UK Group Holdings plc	900,000	1.67%	14/6/2027	779,187	0.05%
Lloyds Banking Group plc	875,000	1.63%	11/5/2027	774,596	0.05%
Standard Chartered plc	800,000	3.97%	30/3/2026	766,261	0.05%
BAE Systems Holdings, Inc.	760,000	3.80%	7/10/2024	739,656	0.05%
WPP Finance 2010	745,000	3.75%	19/9/2024	722,651	0.05%
Mead Johnson Nutrition Co.	725,000	4.13%	15/11/2025	707,417	0.04%
BAE Systems Holdings, Inc.	725,000	3.85%	15/12/2025	695,272	0.04%
NatWest Group plc	725,000	3.75%	1/11/2029	680,209	0.04%
Weir Group plc	700,000	2.20%	13/5/2026	626,615	0.04%
Diageo Capital plc	675,000	1.38%	29/9/2025	621,243	0.04%
Standard Chartered plc	650,000	3.20%	17/4/2025	619,569	0.04%
Nationwide Building Society	680,000	1.00%	28/8/2025	612,881	0.04%
Diageo Capital plc	590,000	2.13%	24/10/2024	564,292	0.04%
Unilever Capital Corp.	500,000	0.63%	12/8/2024	473,393	0.03%
Diageo Capital plc	455,000	5.20%	24/10/2025	455,756	0.03%
Sky Ltd.	450,000	3.75%	16/9/2024	439,132	0.03%
Unilever Capital Corp.	450,000	3.10%	30/7/2025	432,438	0.03%
CK Hutchison International 21 Ltd.	450,000	1.50%	15/4/2026	403,852	0.03%
Iberdrola International BV	325,000	5.81%	15/3/2025	326,420	0.02%
Santander UK Group Holdings plc	300,000	4.75%	15/9/2025	288,107	0.02%
Unilever Capital Corp.	271,000	3.38%	22/3/2025	262,565	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Bank plc	275,000	3.50%	14/5/2025	260,718	0.02%
Standard Chartered plc	215,000	4.05%	12/4/2026	206,572	0.01%
				<b>88,448,624</b>	<b>5.59%</b>
<b>United States 64.73% (30 June 2022: 63.76%)</b>					
United States Treasury Note	10,000,000	4.13%	15/6/2026	9,897,656	0.63%
Boeing Co.	4,900,000	2.20%	4/2/2026	4,499,637	0.28%
Charter Communications Operating LLC/Charter Communications Operating Capital	4,045,000	4.91%	23/7/2025	3,966,751	0.25%
Visa, Inc.	3,625,000	3.15%	14/12/2025	3,474,329	0.22%
AbbVie, Inc.	3,435,000	3.60%	14/5/2025	3,321,213	0.21%
AbbVie, Inc.	3,354,000	2.60%	21/11/2024	3,218,184	0.20%
Boeing Co.	3,220,000	4.88%	1/5/2025	3,173,843	0.20%
Goldman Sachs Group, Inc.	3,200,000	3.50%	1/4/2025	3,071,746	0.19%
Citigroup, Inc.	3,215,000	3.11%	8/4/2026	3,069,712	0.19%
Oracle Corp.	3,220,000	2.50%	1/4/2025	3,056,277	0.19%
JPMorgan Chase & Co.	3,215,000	2.08%	22/4/2026	3,010,715	0.19%
Wells Fargo & Co.	3,121,000	3.00%	22/4/2026	2,937,631	0.19%
JPMorgan Chase & Co.	3,190,000	1.58%	22/4/2027	2,865,467	0.18%
Apple, Inc.	2,935,000	3.25%	23/2/2026	2,827,166	0.18%
Morgan Stanley	3,150,000	1.59%	4/5/2027	2,819,935	0.18%
Bank of America Corp.	2,745,000	5.08%	20/1/2027	2,712,999	0.17%
Pfizer Investment Enterprises Pte Ltd.	2,725,000	4.45%	19/5/2026	2,691,711	0.17%
Morgan Stanley	2,755,000	3.70%	23/10/2024	2,689,594	0.17%
JPMorgan Chase & Co.	2,745,000	3.88%	10/9/2024	2,680,209	0.17%
Pfizer Investment Enterprises Pte Ltd.	2,700,000	4.65%	19/5/2025	2,675,340	0.17%
Microsoft Corp.	2,775,000	3.13%	3/11/2025	2,670,624	0.17%
T-Mobile USA, Inc.	2,775,000	3.50%	15/4/2025	2,670,069	0.17%
JPMorgan Chase & Co.	2,675,000	5.55%	15/12/2025	2,664,784	0.17%
Comcast Corp.	2,734,000	3.95%	15/10/2025	2,664,154	0.17%
Bank of America Corp.	2,690,000	4.20%	26/8/2024	2,639,932	0.17%
Morgan Stanley	2,717,000	4.00%	23/7/2025	2,638,312	0.17%
Wells Fargo & Co.	2,755,000	2.41%	30/10/2025	2,624,937	0.17%
International Business Machines Corp.	2,750,000	3.30%	15/5/2026	2,621,121	0.17%
AbbVie, Inc.	2,680,000	3.80%	15/3/2025	2,606,578	0.16%
Wells Fargo & Co.	2,745,000	2.16%	11/2/2026	2,585,942	0.16%
Bank of America Corp.	2,725,000	3.56%	23/4/2027	2,584,942	0.16%
Morgan Stanley	2,675,000	3.88%	27/1/2026	2,581,515	0.16%
JPMorgan Chase & Co.	2,650,000	4.08%	26/4/2026	2,576,084	0.16%
Wells Fargo & Co.	2,725,000	2.19%	30/4/2026	2,554,023	0.16%
Bank of America Corp.	2,650,000	3.38%	2/4/2026	2,542,131	0.16%
Morgan Stanley	2,700,000	2.19%	28/4/2026	2,534,184	0.16%
Citigroup, Inc.	2,519,000	5.61%	29/9/2026	2,518,077	0.16%
Goldman Sachs Group, Inc.	2,775,000	1.43%	9/3/2027	2,481,241	0.16%
Bank of America Corp.	2,700,000	1.32%	19/6/2026	2,473,774	0.16%
AT&T, Inc.	2,700,000	1.70%	25/3/2026	2,459,875	0.16%
Wells Fargo & Co.	2,525,000	3.91%	25/4/2026	2,440,853	0.15%
CVS Health Corp.	2,500,000	3.88%	20/7/2025	2,430,898	0.15%
Gilead Sciences, Inc.	2,500,000	3.65%	1/3/2026	2,406,524	0.15%
Exxon Mobil Corp.	2,475,000	2.99%	19/3/2025	2,385,390	0.15%
HCA, Inc.	2,400,000	5.38%	1/2/2025	2,379,379	0.15%
NextEra Energy Capital Holdings, Inc.	2,300,000	6.05%	1/3/2025	2,313,408	0.15%
JPMorgan Chase & Co.	2,550,000	1.05%	19/11/2026	2,284,813	0.14%
Citigroup, Inc.	2,350,000	4.40%	10/6/2025	2,283,904	0.14%
Oracle Corp.	2,515,000	1.65%	25/3/2026	2,283,876	0.14%
Citigroup, Inc.	2,550,000	1.46%	9/6/2027	2,264,155	0.14%
Goldman Sachs Group, Inc.	2,335,000	3.50%	23/1/2025	2,254,634	0.14%
Bank of America Corp.	2,500,000	1.66%	11/3/2027	2,250,375	0.14%
JPMorgan Chase & Co.	2,325,000	3.13%	23/1/2025	2,249,098	0.14%
Bank of America Corp.	2,300,000	4.00%	22/1/2025	2,237,755	0.14%
Hewlett Packard Enterprise Co.	2,255,000	4.90%	15/10/2025	2,224,340	0.14%
Bank of America Corp.	2,315,000	3.50%	19/4/2026	2,222,749	0.14%
Amazon.com, Inc.	2,455,000	1.00%	12/5/2026	2,207,555	0.14%
Berkshire Hathaway, Inc.	2,275,000	3.13%	15/3/2026	2,191,772	0.14%
Wells Fargo & Co.	2,283,000	3.55%	29/9/2025	2,190,225	0.14%
Thermo Fisher Scientific, Inc.	2,305,000	1.22%	18/10/2024	2,179,859	0.14%
Bank of America Corp.	2,250,000	3.95%	21/4/2025	2,179,775	0.14%
Oracle Corp.	2,284,000	2.95%	15/5/2025	2,179,497	0.14%
Exxon Mobil Corp.	2,275,000	3.04%	1/3/2026	2,175,836	0.14%
Wells Fargo & Co.	2,260,000	3.00%	19/2/2025	2,170,632	0.14%
JPMorgan Chase & Co.	2,225,000	3.90%	15/7/2025	2,169,556	0.14%
JPMorgan Chase & Co.	2,275,000	3.30%	1/4/2026	2,168,134	0.14%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	2,236,000	3.27%	29/9/2025	2,161,027	0.14%
Morgan Stanley	2,305,000	1.16%	21/10/2025	2,154,962	0.14%
Merck & Co., Inc.	2,230,000	2.75%	10/2/2025	2,148,748	0.14%
Bristol-Myers Squibb Co.	2,201,000	2.90%	26/7/2024	2,143,121	0.14%
Chevron Corp.	2,275,000	1.55%	11/5/2025	2,133,439	0.13%
Wells Fargo & Co.	2,250,000	3.20%	17/6/2027	2,113,740	0.13%
Wells Fargo & Co.	2,200,000	4.10%	3/6/2026	2,111,519	0.13%
Apple, Inc.	2,290,000	0.70%	8/2/2026	2,064,780	0.13%
Morgan Stanley	2,300,000	0.99%	10/12/2026	2,051,981	0.13%
Citigroup, Inc.	2,295,000	1.12%	28/1/2027	2,046,554	0.13%
Bank of America Corp.	2,250,000	1.20%	24/10/2026	2,025,314	0.13%
Wells Fargo & Co.	2,065,000	3.30%	9/9/2024	2,011,659	0.13%
Microsoft Corp.	2,080,000	2.70%	12/2/2025	2,007,046	0.13%
American Express Co.	2,050,000	3.95%	1/8/2025	1,989,429	0.13%
JPMorgan Chase & Co.	2,120,000	1.56%	10/12/2025	1,985,384	0.13%
Western Digital Corp.	2,075,000	4.75%	15/2/2026	1,977,301	0.12%
Goldman Sachs Group, Inc.	2,035,000	3.75%	22/5/2025	1,966,739	0.12%
Intel Corp.	2,000,000	3.70%	29/7/2025	1,943,093	0.12%
Cigna Group	1,975,000	4.13%	15/11/2025	1,923,287	0.12%
Comcast Corp.	2,000,000	3.15%	1/3/2026	1,916,901	0.12%
Utah Acquisition Sub, Inc.	2,000,000	3.95%	15/6/2026	1,899,265	0.12%
Apple, Inc.	2,025,000	1.13%	11/5/2025	1,886,803	0.12%
Chevron Corp.	1,975,000	2.95%	16/5/2026	1,880,420	0.12%
JPMorgan Chase & Co.	1,975,000	2.01%	13/3/2026	1,855,160	0.12%
Sabine Pass Liquefaction LLC	1,852,000	5.63%	1/3/2025	1,845,822	0.12%
Celanese US Holdings LLC	1,835,000	5.90%	5/7/2024	1,831,082	0.12%
Goldman Sachs Group, Inc.	1,830,000	5.70%	1/11/2024	1,827,790	0.12%
Bank of America Corp.	1,875,000	4.45%	3/3/2026	1,824,192	0.12%
Amgen, Inc.	1,820,000	5.25%	2/3/2025	1,811,024	0.11%
Morgan Stanley	1,829,000	5.00%	24/11/2025	1,798,346	0.11%
Fiserv, Inc.	1,848,000	2.75%	1/7/2024	1,793,199	0.11%
Oracle Corp.	1,855,000	2.95%	15/11/2024	1,791,143	0.11%
General Motors Co.	1,775,000	6.13%	1/10/2025	1,786,567	0.11%
JPMorgan Chase & Co.	1,850,000	3.96%	29/1/2027	1,780,752	0.11%
Apple, Inc.	1,825,000	3.20%	13/5/2025	1,766,228	0.11%
Morgan Stanley	1,825,000	2.72%	22/7/2025	1,759,869	0.11%
Citigroup, Inc.	1,850,000	3.40%	1/5/2026	1,759,707	0.11%
Wells Fargo & Co.	1,800,000	4.54%	15/8/2026	1,759,687	0.11%
UnitedHealth Group, Inc.	1,800,000	3.75%	15/7/2025	1,752,170	0.11%
Citigroup, Inc.	1,825,000	3.70%	12/1/2026	1,750,271	0.11%
Bank of America Corp.	1,775,000	4.83%	22/7/2026	1,743,818	0.11%
Bank of America Corp.	1,855,000	0.98%	25/9/2025	1,742,880	0.11%
Goldman Sachs Group, Inc.	1,950,000	1.09%	9/12/2026	1,741,637	0.11%
Citigroup, Inc.	1,850,000	2.01%	25/1/2026	1,739,778	0.11%
Goldman Sachs Group, Inc.	1,800,000	4.25%	21/10/2025	1,735,276	0.11%
Amazon.com, Inc.	1,780,000	2.80%	22/8/2024	1,731,030	0.11%
Oracle Corp.	1,760,000	3.40%	8/7/2024	1,721,571	0.11%
Morgan Stanley	1,750,000	4.68%	17/7/2026	1,717,075	0.11%
Bank of America Corp.	1,798,000	2.46%	22/10/2025	1,716,707	0.11%
Bank of America Corp.	1,775,000	3.37%	23/1/2026	1,704,329	0.11%
JPMorgan Chase & Co.	1,781,000	2.30%	15/10/2025	1,697,784	0.11%
AbbVie, Inc.	1,790,000	3.20%	14/5/2026	1,696,604	0.11%
Johnson & Johnson	1,794,000	2.45%	1/3/2026	1,694,222	0.11%
DuPont de Nemours, Inc.	1,725,000	4.49%	15/11/2025	1,689,849	0.11%
Bank of America Corp.	1,800,000	1.53%	6/12/2025	1,684,916	0.11%
Goldman Sachs Group, Inc.	1,700,000	3.85%	8/7/2024	1,667,749	0.11%
JPMorgan Chase & Co.	1,800,000	1.04%	4/2/2027	1,604,193	0.10%
Kraft Heinz Foods Co.	1,700,000	3.00%	1/6/2026	1,603,668	0.10%
Bayer US Finance LLC	1,655,000	3.38%	8/10/2024	1,602,203	0.10%
Warnermedia Holdings, Inc.	1,650,000	3.64%	15/3/2025	1,591,793	0.10%
Philip Morris International, Inc.	1,600,000	4.88%	13/2/2026	1,588,547	0.10%
Goldman Sachs Group, Inc.	1,650,000	3.75%	25/2/2026	1,583,855	0.10%
Pacific Gas & Electric Co.	1,700,000	3.15%	1/1/2026	1,578,193	0.10%
Celanese US Holdings LLC	1,580,000	6.05%	15/3/2025	1,573,885	0.10%
Bank of America Corp.	1,625,000	3.09%	1/10/2025	1,563,973	0.10%
AT&T, Inc.	1,560,000	5.54%	20/2/2026	1,560,341	0.10%
Bank of America Corp.	1,600,000	3.88%	1/8/2025	1,556,794	0.10%
Morgan Stanley	1,625,000	2.63%	18/2/2026	1,542,593	0.10%
Gilead Sciences, Inc.	1,590,000	3.50%	1/2/2025	1,541,709	0.10%
Walt Disney Co.	1,590,000	3.35%	24/3/2025	1,540,598	0.10%
General Motors Financial Co., Inc.	1,545,000	5.40%	6/4/2026	1,527,460	0.10%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Biogen, Inc.	1,575,000	4.05%	15/9/2025	1,525,008	0.10%
McDonald's Corp.	1,575,000	3.70%	30/1/2026	1,523,103	0.10%
Walmart, Inc.	1,550,000	3.90%	9/9/2025	1,518,557	0.10%
Exxon Mobil Corp.	1,580,000	2.71%	6/3/2025	1,517,479	0.10%
Verizon Communications, Inc.	1,669,000	1.45%	20/3/2026	1,513,153	0.10%
JPMorgan Chase & Co.	1,575,000	3.20%	15/6/2026	1,500,130	0.09%
American Express Co.	1,570,000	2.25%	4/3/2025	1,488,508	0.09%
Citigroup, Inc.	1,550,000	3.29%	17/3/2026	1,483,186	0.09%
American Express Co.	1,525,000	3.00%	30/10/2024	1,475,127	0.09%
CVS Health Corp.	1,550,000	2.88%	1/6/2026	1,458,310	0.09%
T-Mobile USA, Inc.	1,575,000	2.25%	15/2/2026	1,450,765	0.09%
Bristol-Myers Squibb Co.	1,500,000	3.20%	15/6/2026	1,435,955	0.09%
Sprint LLC	1,400,000	7.63%	15/2/2025	1,429,445	0.09%
Morgan Stanley Bank NA	1,430,000	4.75%	21/4/2026	1,408,185	0.09%
Sprint LLC	1,350,000	7.63%	1/3/2026	1,401,934	0.09%
Warnermedia Holdings, Inc.	1,400,000	6.41%	15/3/2026	1,401,016	0.09%
Amgen, Inc.	1,400,000	5.51%	2/3/2026	1,396,596	0.09%
Cheniere Corpus Christi Holdings LLC	1,400,000	5.88%	31/3/2025	1,394,514	0.09%
Intel Corp.	1,375,000	4.88%	10/2/2026	1,371,372	0.09%
Kinder Morgan, Inc.	1,405,000	4.30%	1/6/2025	1,371,354	0.09%
Citigroup, Inc.	1,400,000	4.60%	9/3/2026	1,354,825	0.09%
NextEra Energy Capital Holdings, Inc.	1,375,000	4.26%	1/9/2024	1,352,073	0.09%
Comcast Corp.	1,400,000	3.38%	15/8/2025	1,351,640	0.09%
GE HealthCare Technologies, Inc.	1,350,000	5.60%	15/11/2025	1,351,400	0.09%
HCA, Inc.	1,350,000	5.88%	15/2/2026	1,351,148	0.09%
US Bancorp	1,346,000	5.73%	21/10/2026	1,350,623	0.09%
Capital One Financial Corp.	1,400,000	3.30%	30/10/2024	1,345,144	0.08%
CVS Health Corp.	1,350,000	5.00%	20/2/2026	1,344,414	0.08%
Intel Corp.	1,375,000	3.40%	25/3/2025	1,333,238	0.08%
Citigroup, Inc.	1,380,000	3.30%	27/4/2025	1,328,561	0.08%
Vistra Operations Co. LLC	1,375,000	3.55%	15/7/2024	1,328,008	0.08%
Walt Disney Co.	1,385,000	1.75%	30/8/2024	1,326,796	0.08%
US Bancorp	1,415,000	1.45%	12/5/2025	1,321,927	0.08%
Citigroup, Inc.	1,325,000	5.50%	13/9/2025	1,317,509	0.08%
Bank of New York Mellon Corp.	1,330,000	4.95%	26/4/2027	1,313,033	0.08%
Apple, Inc.	1,360,000	2.75%	13/1/2025	1,311,802	0.08%
Target Corp.	1,375,000	2.25%	15/4/2025	1,311,312	0.08%
Bank of America Corp.	1,400,000	2.02%	13/2/2026	1,311,245	0.08%
HCA, Inc.	1,325,000	5.25%	15/6/2026	1,310,936	0.08%
Berry Global, Inc.	1,450,000	1.57%	15/1/2026	1,308,688	0.08%
JPMorgan Chase & Co.	1,375,000	2.60%	24/2/2026	1,304,663	0.08%
Amazon.com, Inc. <sup>1</sup>	1,350,000	3.00%	13/4/2025	1,303,012	0.08%
Truist Financial Corp.	1,300,000	6.05%	8/6/2027	1,300,693	0.08%
Raytheon Technologies Corp.	1,325,000	3.95%	16/8/2025	1,298,161	0.08%
Truist Financial Corp.	1,350,000	4.26%	28/7/2026	1,296,976	0.08%
Northrop Grumman Corp.	1,340,000	2.93%	15/1/2025	1,288,228	0.08%
PepsiCo, Inc.	1,350,000	2.25%	19/3/2025	1,288,012	0.08%
Apple, Inc.	1,340,000	2.50%	9/2/2025	1,286,510	0.08%
American Express Co.	1,330,000	2.50%	30/7/2024	1,285,955	0.08%
Haleon UK Capital plc	1,325,000	3.13%	24/3/2025	1,266,377	0.08%
HCA, Inc.	1,282,000	5.25%	15/4/2025	1,265,525	0.08%
MPLX LP	1,380,000	1.75%	1/3/2026	1,253,861	0.08%
Walt Disney Co.	1,350,000	1.75%	13/1/2026	1,250,047	0.08%
Chubb INA Holdings, Inc.	1,300,000	3.35%	3/5/2026	1,249,918	0.08%
Baxter International, Inc.	1,330,000	1.32%	29/11/2024	1,247,755	0.08%
Capital One Financial Corp.	1,300,000	4.20%	29/10/2025	1,245,846	0.08%
QUALCOMM, Inc.	1,275,000	3.45%	20/5/2025	1,237,194	0.08%
Morgan Stanley	1,245,000	5.05%	28/1/2027	1,234,519	0.08%
Toyota Motor Credit Corp.	1,250,000	4.45%	18/5/2026	1,231,358	0.08%
Toyota Motor Credit Corp.	1,300,000	1.80%	13/2/2025	1,230,533	0.08%
Hewlett Packard Enterprise Co.	1,230,000	5.90%	1/10/2024	1,228,540	0.08%
Delta Air Lines, Inc.	1,200,000	7.00%	1/5/2025	1,226,114	0.08%
Omnicom Group, Inc./Omnicom Capital, Inc.	1,275,000	3.60%	15/4/2026	1,224,686	0.08%
Walgreens Boots Alliance, Inc.	1,300,000	3.45%	1/6/2026	1,220,923	0.08%
Southwest Airlines Co.	1,225,000	5.25%	4/5/2025	1,213,556	0.08%
Verizon Communications, Inc.	1,255,000	3.38%	15/2/2025	1,212,755	0.08%
Capital One Financial Corp.	1,250,000	4.99%	24/7/2026	1,211,294	0.08%
General Motors Financial Co., Inc.	1,203,000	6.05%	10/10/2025	1,206,371	0.08%
Verizon Communications, Inc.	1,333,000	0.85%	20/11/2025	1,203,065	0.08%
Boeing Co.	1,290,000	2.75%	1/2/2026	1,201,694	0.08%
General Motors Financial Co., Inc.	1,344,000	1.25%	8/1/2026	1,200,642	0.08%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Business Machines Corp.	1,250,000	3.45%	19/2/2026	1,197,690	0.08%
Delta Air Lines, Inc./SkyMiles IP Ltd.	1,208,334	4.50%	20/10/2025	1,181,736	0.07%
Air Lease Corp.	1,275,000	2.88%	15/1/2026	1,180,564	0.07%
Lowe's Cos, Inc.	1,245,000	2.50%	15/4/2026	1,165,249	0.07%
Amazon.com, Inc.	1,170,000	4.70%	29/11/2024	1,163,353	0.07%
Morgan Stanley	1,150,000	6.14%	16/10/2026	1,162,583	0.07%
Toyota Motor Credit Corp.	1,175,000	4.40%	20/9/2024	1,160,626	0.07%
General Motors Financial Co., Inc.	1,175,000	5.25%	1/3/2026	1,156,713	0.07%
Amazon.com, Inc.	1,165,000	3.80%	5/12/2024	1,143,423	0.07%
Toyota Motor Credit Corp.	1,168,000	3.95%	30/6/2025	1,142,401	0.07%
DTE Energy Co.	1,165,000	4.22%	1/11/2024	1,139,888	0.07%
PayPal Holdings, Inc.	1,185,000	2.40%	1/10/2024	1,139,576	0.07%
Starbucks Corp.	1,175,000	3.80%	15/8/2025	1,138,008	0.07%
Amazon.com, Inc.	1,145,000	4.60%	1/12/2025	1,136,451	0.07%
Elevance Health, Inc.	1,193,000	2.38%	15/1/2025	1,134,429	0.07%
Toyota Motor Credit Corp.	1,140,000	4.80%	10/1/2025	1,132,067	0.07%
American Express Co.	1,145,000	4.99%	1/5/2026	1,132,035	0.07%
CRH America, Inc.	1,175,000	3.88%	18/5/2025	1,131,915	0.07%
Otis Worldwide Corp.	1,200,000	2.06%	5/4/2025	1,131,443	0.07%
JPMorgan Chase & Co.	1,195,000	0.77%	9/8/2025	1,125,222	0.07%
Berkshire Hathaway Energy Co.	1,150,000	4.05%	15/4/2025	1,123,074	0.07%
Manufacturers & Traders Trust Co.	1,175,000	4.65%	27/1/2026	1,121,752	0.07%
Intercontinental Exchange, Inc.	1,139,000	3.65%	23/5/2025	1,116,118	0.07%
HSBC USA, Inc.	1,115,000	5.63%	17/3/2025	1,111,772	0.07%
VMware, Inc.	1,174,000	1.00%	15/8/2024	1,111,647	0.07%
PNC Financial Services Group, Inc.	1,135,000	4.76%	26/1/2027	1,110,033	0.07%
US Bancorp	1,150,000	2.40%	30/7/2024	1,109,460	0.07%
Bank of New York Mellon Corp.	1,125,000	4.41%	24/7/2026	1,101,035	0.07%
Truist Bank	1,175,000	3.63%	16/9/2025	1,097,321	0.07%
Bank of New York Mellon Corp.	1,170,000	1.60%	24/4/2025	1,096,804	0.07%
Nestle Holdings, Inc.	1,160,000	0.61%	14/9/2024	1,096,686	0.07%
Intercontinental Exchange, Inc.	1,125,000	3.75%	1/12/2025	1,091,975	0.07%
Marathon Petroleum Corp.	1,112,000	4.70%	1/5/2025	1,091,222	0.07%
Home Depot, Inc.	1,140,000	3.00%	1/4/2026	1,090,809	0.07%
Truist Bank	1,155,000	2.15%	6/12/2024	1,089,757	0.07%
State Street Corp.	1,125,000	3.55%	18/8/2025	1,087,976	0.07%
Toyota Motor Credit Corp.	1,125,000	3.00%	1/4/2025	1,083,975	0.07%
Bank of Nova Scotia	1,100,000	4.75%	2/2/2026	1,083,191	0.07%
Capital One Financial Corp.	1,155,000	2.64%	3/3/2026	1,078,131	0.07%
Ares Capital Corp.	1,160,000	3.25%	15/7/2025	1,073,114	0.07%
Walgreens Boots Alliance, Inc.	1,100,000	3.80%	18/11/2024	1,072,022	0.07%
General Motors Financial Co., Inc.	1,125,000	2.90%	26/2/2025	1,068,771	0.07%
Synchrony Financial	1,108,000	4.25%	15/8/2024	1,066,980	0.07%
Caterpillar Financial Services Corp.	1,100,000	3.40%	13/5/2025	1,065,725	0.07%
American Express Co.	1,075,000	4.90%	13/2/2026	1,064,562	0.07%
Amazon.com, Inc.	1,150,000	0.80%	3/6/2025	1,063,185	0.07%
MPLX LP	1,075,000	4.88%	1/6/2025	1,056,941	0.07%
Honeywell International, Inc.	1,130,000	1.35%	1/6/2025	1,055,401	0.07%
Cigna Group	1,075,000	4.50%	25/2/2026	1,053,070	0.07%
John Deere Capital Corp.	1,050,000	4.80%	9/1/2026	1,046,511	0.07%
KeyBank NA	1,130,000	4.15%	8/8/2025	1,041,859	0.07%
Carrier Global Corp.	1,100,000	2.24%	15/2/2025	1,041,202	0.07%
Verizon Communications, Inc.	1,068,000	3.50%	1/11/2024	1,040,158	0.07%
Pfizer, Inc.	1,100,000	2.75%	3/6/2026	1,039,720	0.07%
Welltower OP LLC	1,075,000	4.00%	1/6/2025	1,038,893	0.07%
Truist Bank	1,125,000	1.50%	10/3/2025	1,038,785	0.07%
General Motors Financial Co., Inc.	1,100,000	2.75%	20/6/2025	1,036,313	0.07%
Tyson Foods, Inc.	1,050,000	3.95%	15/8/2024	1,030,582	0.06%
7-Eleven, Inc.	1,150,000	0.95%	10/2/2026	1,027,369	0.06%
Apple, Inc.	1,125,000	0.55%	20/8/2025	1,027,350	0.06%
Fidelity National Information Services, Inc.	1,150,000	1.15%	1/3/2026	1,026,495	0.06%
Vistra Operations Co. LLC	1,050,000	5.13%	13/5/2025	1,023,376	0.06%
Southern Co.	1,100,000	4.00%	15/1/2051	1,020,760	0.06%
Microchip Technology, Inc.	1,050,000	4.25%	1/9/2025	1,017,486	0.06%
MPLX LP	1,030,000	4.88%	1/12/2024	1,015,685	0.06%
HP, Inc.	1,075,000	2.20%	17/6/2025	1,010,975	0.06%
Pioneer Natural Resources Co.	1,015,000	5.10%	29/3/2026	1,009,599	0.06%
Caterpillar Financial Services Corp.	1,025,000	4.35%	15/5/2026	1,008,981	0.06%
NiSource, Inc.	1,100,000	0.95%	15/8/2025	1,003,968	0.06%
Expedia Group, Inc.	1,000,000	6.25%	1/5/2025	1,003,343	0.06%
Enterprise Products Operating LLC	1,030,000	3.75%	15/2/2025	1,002,335	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	1,060,000	1.45%	13/1/2025	1,000,137	0.06%
Transcontinental Gas Pipe Line Co. LLC	950,000	7.85%	1/2/2026	995,732	0.06%
Charles Schwab Corp.	1,125,000	0.90%	11/3/2026	993,946	0.06%
Regal Rexnord Corp.	975,000	6.05%	15/2/2026	976,857	0.06%
General Motors Financial Co., Inc.	1,100,000	1.50%	10/6/2026	972,742	0.06%
Santander Holdings USA, Inc.	1,000,000	4.50%	17/7/2025	971,310	0.06%
Truist Financial Corp.	1,100,000	1.27%	2/3/2027	970,878	0.06%
Huntington National Bank	990,000	5.70%	18/11/2025	961,621	0.06%
Oracle Corp.	950,000	5.80%	10/11/2025	960,672	0.06%
Simon Property Group LP	1,000,000	3.50%	1/9/2025	958,761	0.06%
Altria Group, Inc.	975,000	4.40%	14/2/2026	954,667	0.06%
Ares Capital Corp.	1,025,000	3.88%	15/1/2026	951,136	0.06%
Global Payments, Inc.	1,065,000	1.20%	1/3/2026	946,555	0.06%
Nuveen Finance LLC	975,000	4.13%	1/11/2024	946,531	0.06%
GE HealthCare Technologies, Inc.	950,000	5.55%	15/11/2024	945,447	0.06%
American Honda Finance Corp.	1,000,000	1.50%	13/1/2025	945,064	0.06%
Florida Power & Light Co.	980,000	2.85%	1/4/2025	942,320	0.06%
Dell International LLC/EMC Corp.	935,000	5.85%	15/7/2025	938,357	0.06%
Philip Morris International, Inc.	940,000	5.13%	15/11/2024	936,020	0.06%
Aviation Capital Group LLC	950,000	5.50%	15/12/2024	929,425	0.06%
Prudential Financial, Inc.	950,000	5.38%	15/5/2045	927,844	0.06%
T-Mobile USA, Inc.	1,000,000	2.63%	15/4/2026	927,286	0.06%
BP Capital Markets America, Inc.	950,000	3.80%	21/9/2025	925,801	0.06%
Energy Transfer LP	950,000	4.05%	15/3/2025	923,936	0.06%
Truist Financial Corp.	960,000	2.85%	26/10/2024	921,242	0.06%
Truist Financial Corp.	955,000	2.50%	1/8/2024	921,030	0.06%
General Motors Financial Co., Inc.	950,000	4.00%	15/1/2025	920,501	0.06%
Dollar Tree, Inc.	950,000	4.00%	15/5/2025	920,425	0.06%
Abbott Laboratories	950,000	2.95%	15/3/2025	919,630	0.06%
Laboratory Corp. of America Holdings	950,000	3.60%	1/2/2025	919,137	0.06%
Fifth Third Bank NA	940,000	5.85%	27/10/2025	917,509	0.06%
General Motors Financial Co., Inc.	950,000	3.80%	7/4/2025	916,357	0.06%
Starbucks Corp.	925,000	4.75%	15/2/2026	915,912	0.06%
Microchip Technology, Inc.	964,000	0.98%	1/9/2024	909,626	0.06%
Lowe's Cos, Inc.	925,000	4.40%	8/9/2025	906,828	0.06%
State Street Corp.	950,000	2.35%	1/11/2025	906,710	0.06%
Nestle Holdings, Inc.	900,000	5.25%	13/3/2026	906,574	0.06%
United Parcel Service, Inc.	925,000	3.90%	1/4/2025	905,722	0.06%
Conagra Brands, Inc.	925,000	4.60%	1/11/2025	904,247	0.06%
Bank of New York Mellon Corp.	945,000	2.10%	24/10/2024	903,870	0.06%
Roche Holdings, Inc.	950,000	2.13%	10/3/2025	902,836	0.06%
PNC Financial Services Group, Inc.	910,000	5.67%	28/10/2025	902,562	0.06%
Plains All American Pipeline LP/PAA Finance Corp.	925,000	4.65%	15/10/2025	901,827	0.06%
Energy Transfer LP	950,000	2.90%	15/5/2025	901,813	0.06%
State Street Corp.	930,000	3.30%	16/12/2024	899,000	0.06%
Adobe, Inc.	925,000	3.25%	1/2/2025	898,036	0.06%
Exxon Mobil Corp.	930,000	2.02%	16/8/2024	896,651	0.06%
Apple, Inc.	900,000	4.42%	8/5/2026	895,923	0.06%
PNC Financial Services Group, Inc.	900,000	5.81%	12/6/2026	895,278	0.06%
American Honda Finance Corp.	943,000	0.75%	9/8/2024	895,134	0.06%
JM Smucker Co.	925,000	3.50%	15/3/2025	893,931	0.06%
NextEra Energy Capital Holdings, Inc.	910,000	4.45%	20/6/2025	893,009	0.06%
Caterpillar Financial Services Corp.	930,000	2.15%	8/11/2024	891,465	0.06%
Columbia Pipeline Group, Inc.	910,000	4.50%	1/6/2025	890,267	0.06%
American International Group, Inc.	942,000	2.50%	30/6/2025	887,983	0.06%
US Bank NA	930,000	2.80%	27/1/2025	887,637	0.06%
WEC Energy Group, Inc.	900,000	4.75%	9/1/2026	887,013	0.06%
CVS Health Corp.	915,000	2.63%	15/8/2024	885,005	0.06%
Capital One Financial Corp.	925,000	3.20%	5/2/2025	883,056	0.06%
Amgen, Inc.	921,000	3.13%	1/5/2025	882,580	0.06%
Corebridge Financial, Inc.	925,000	3.50%	4/4/2025	881,495	0.06%
CVS Health Corp.	900,000	4.10%	25/3/2025	880,895	0.06%
Energy Transfer LP	900,000	4.75%	15/1/2026	880,308	0.06%
Morgan Stanley	945,000	0.86%	21/10/2025	880,125	0.06%
Target Corp.	930,000	2.50%	15/4/2026	880,076	0.06%
Equinix, Inc.	920,000	2.63%	18/11/2024	879,779	0.06%
Entergy Louisiana LLC	930,000	0.95%	1/10/2024	877,274	0.06%
US Bancorp	900,000	3.60%	11/9/2024	874,063	0.06%
Lockheed Martin Corp.	900,000	3.55%	15/1/2026	873,708	0.06%
John Deere Capital Corp.	900,000	3.40%	6/6/2025	871,696	0.05%
BP Capital Markets America, Inc.	905,000	3.41%	11/2/2026	870,039	0.05%

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Booking Holdings, Inc.	900,000	3.60%	1/6/2026	868,024	0.05%
Citigroup, Inc.	897,000	3.88%	26/3/2025	866,691	0.05%
PNC Bank NA	906,000	3.25%	1/6/2025	864,583	0.05%
Stryker Corp.	900,000	3.50%	15/3/2026	862,881	0.05%
Salesforce, Inc.	905,000	0.63%	15/7/2024	861,794	0.05%
Lowe's Cos, Inc.	870,000	4.80%	1/4/2026	861,435	0.05%
PepsiCo, Inc.	900,000	2.75%	30/4/2025	861,192	0.05%
UnitedHealth Group, Inc.	900,000	3.10%	15/3/2026	860,822	0.05%
NIKE, Inc.	900,000	2.40%	27/3/2025	860,469	0.05%
Synchrony Financial	910,000	4.50%	23/7/2025	860,021	0.05%
Procter & Gamble Co.	950,000	1.00%	23/4/2026	860,008	0.05%
TWDC Enterprises 18 Corp.	900,000	3.00%	13/2/2026	859,232	0.05%
Global Payments, Inc.	905,000	2.65%	15/2/2025	858,735	0.05%
Royalty Pharma plc	950,000	1.20%	2/9/2025	857,913	0.05%
BP Capital Markets America, Inc.	900,000	3.12%	4/5/2026	856,895	0.05%
International Business Machines Corp.	875,000	4.00%	27/7/2025	855,245	0.05%
Simon Property Group LP	895,000	2.00%	13/9/2024	853,362	0.05%
Crown Castle, Inc.	875,000	4.45%	15/2/2026	853,184	0.05%
Daimler Truck Finance North America LLC	905,000	1.63%	13/12/2024	852,480	0.05%
Santander Holdings USA, Inc.	900,000	3.45%	2/6/2025	849,192	0.05%
US Bank NA	900,000	2.05%	21/1/2025	848,791	0.05%
Intel Corp.	900,000	2.60%	19/5/2026	846,860	0.05%
Automatic Data Processing, Inc.	875,000	3.38%	15/9/2025	845,494	0.05%
Home Depot, Inc.	875,000	3.35%	15/9/2025	845,114	0.05%
Citigroup, Inc.	900,000	1.28%	3/11/2025	843,192	0.05%
PayPal Holdings, Inc.	900,000	1.65%	1/6/2025	842,384	0.05%
Bank of New York Mellon Corp.	875,000	3.35%	25/4/2025	840,430	0.05%
Truist Financial Corp.	875,000	3.70%	5/6/2025	839,013	0.05%
National Securities Clearing Corp.	900,000	1.50%	23/4/2025	836,518	0.05%
Dell International LLC/EMC Corp.	850,000	4.00%	15/7/2024	835,765	0.05%
Coca-Cola Co.	865,000	1.75%	6/9/2024	835,661	0.05%
Amazon.com, Inc.	825,000	5.20%	3/12/2025	827,482	0.05%
John Deere Capital Corp.	850,000	3.45%	13/3/2025	825,688	0.05%
Republic Services, Inc.	850,000	2.50%	15/8/2024	820,186	0.05%
Caterpillar Financial Services Corp.	900,000	0.80%	13/11/2025	815,610	0.05%
Toyota Motor Credit Corp.	900,000	0.80%	16/10/2025	815,051	0.05%
UnitedHealth Group, Inc.	900,000	1.15%	15/5/2026	814,191	0.05%
T-Mobile USA, Inc.	900,000	1.50%	15/2/2026	813,753	0.05%
Boston Properties LP	875,000	3.65%	1/2/2026	813,737	0.05%
Merck & Co., Inc.	900,000	0.75%	24/2/2026	813,189	0.05%
Constellation Energy Generation LLC	850,000	3.25%	1/6/2025	809,392	0.05%
International Business Machines Corp.	820,000	4.50%	6/2/2026	808,608	0.05%
GLP Capital LP/GLP Financing II, Inc.	825,000	5.25%	1/6/2025	808,128	0.05%
Toyota Motor Credit Corp.	900,000	1.13%	18/6/2026	804,509	0.05%
General Motors Financial Co., Inc.	825,000	4.35%	9/4/2025	803,609	0.05%
Caterpillar Financial Services Corp.	800,000	4.80%	6/1/2026	798,157	0.05%
American Honda Finance Corp.	840,000	0.55%	12/7/2024	797,792	0.05%
DCP Midstream Operating LP	804,000	5.38%	15/7/2025	796,098	0.05%
Zimmer Biomet Holdings, Inc.	825,000	3.55%	1/4/2025	795,696	0.05%
FS KKR Capital Corp.	875,000	3.40%	15/1/2026	795,287	0.05%
Southern California Edison Co.	825,000	3.70%	1/8/2025	794,390	0.05%
Procter & Gamble Co.	875,000	0.55%	29/10/2025	794,324	0.05%
Boston Properties LP	837,000	3.20%	15/1/2025	793,892	0.05%
US Bancorp	850,000	3.10%	27/4/2026	793,400	0.05%
Volkswagen Group of America Finance LLC	818,000	3.95%	6/6/2025	792,826	0.05%
Broadcom, Inc.	825,000	3.15%	15/11/2025	783,996	0.05%
GLP Capital LP/GLP Financing II, Inc.	800,000	5.38%	15/4/2026	783,578	0.05%
Verisk Analytics, Inc.	805,000	4.00%	15/6/2025	781,527	0.05%
International Flavors & Fragrances, Inc.	875,000	1.23%	1/10/2025	780,412	0.05%
Walmart, Inc.	800,000	3.55%	26/6/2025	779,481	0.05%
AES Corp.	825,000	3.30%	15/7/2025	779,344	0.05%
Becton Dickinson & Co.	800,000	3.73%	15/12/2024	777,078	0.05%
Toyota Motor Credit Corp.	820,000	0.63%	13/9/2024	774,790	0.05%
Evergy, Inc.	805,000	2.45%	15/9/2024	772,755	0.05%
Enterprise Products Operating LLC	800,000	3.70%	15/2/2026	771,971	0.05%
Georgia-Pacific LLC	799,000	3.60%	1/3/2025	771,220	0.05%
Occidental Petroleum Corp.	775,000	5.55%	15/3/2026	764,897	0.05%
Synchrony Bank	800,000	5.40%	22/8/2025	764,867	0.05%
John Deere Capital Corp.	850,000	0.70%	15/1/2026	764,725	0.05%
Elevance Health, Inc.	790,000	3.35%	1/12/2024	764,374	0.05%
Simon Property Group LP	785,000	3.38%	1/10/2024	761,929	0.05%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	786,000	4.00%	1/5/2025	760,509	0.05%
Bristol-Myers Squibb Co.	834,000	0.75%	13/11/2025	757,751	0.05%
Fortive Corp.	800,000	3.15%	15/6/2026	757,142	0.05%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	765,625	4.74%	20/3/2025	755,271	0.05%
Alphabet, Inc.	825,000	0.45%	15/8/2025	754,838	0.05%
Johnson & Johnson	825,000	0.55%	1/9/2025	753,870	0.05%
Campbell Soup Co.	775,000	3.95%	15/3/2025	753,743	0.05%
Charles Schwab Corp.	850,000	1.15%	13/5/2026	752,298	0.05%
CommonSpirit Health	780,000	2.76%	1/10/2024	750,921	0.05%
Fiserv, Inc.	774,000	3.85%	1/6/2025	750,855	0.05%
Exelon Corp.	775,000	3.95%	15/6/2025	750,174	0.05%
VICI Properties LP/VICI Note Co., Inc.	775,000	4.63%	15/6/2025	749,489	0.05%
Precision Castparts Corp.	775,000	3.25%	15/6/2025	748,545	0.05%
Blackstone Private Credit Fund	775,000	4.70%	24/3/2025	746,291	0.05%
Blackstone Private Credit Fund	748,000	7.05%	29/9/2025	746,221	0.05%
Caterpillar Financial Services Corp.	745,000	4.90%	17/1/2025	741,811	0.05%
ERAC USA Finance LLC	775,000	3.80%	1/11/2025	741,695	0.05%
BorgWarner, Inc.	750,000	5.00%	1/10/2025	736,467	0.05%
Georgia-Pacific LLC	800,000	1.75%	30/9/2025	734,435	0.05%
New York Life Global Funding	821,000	0.85%	15/1/2026	733,789	0.05%
Pacific Gas & Electric Co.	775,000	3.45%	1/7/2025	733,280	0.05%
Home Depot, Inc.	746,000	4.00%	15/9/2025	731,607	0.05%
Williams Cos, Inc.	750,000	3.90%	15/1/2025	728,884	0.05%
Air Lease Corp.	770,000	3.38%	1/7/2025	728,166	0.05%
Netflix, Inc.	725,000	5.88%	15/2/2025	728,108	0.05%
General Motors Financial Co., Inc.	773,000	1.20%	15/10/2024	727,071	0.05%
American Honda Finance Corp.	735,000	4.60%	17/4/2025	725,971	0.05%
General Motors Financial Co., Inc.	744,000	3.50%	7/11/2024	719,647	0.05%
Huntington Bancshares, Inc.	750,000	2.63%	6/8/2024	717,600	0.05%
State Street Corp.	720,000	5.10%	18/5/2026	714,860	0.04%
Goldman Sachs Group, Inc.	775,000	0.86%	12/2/2026	714,517	0.04%
Elevance Health, Inc.	733,000	3.50%	15/8/2024	714,388	0.04%
Philip Morris International, Inc.	717,000	5.00%	17/11/2025	713,621	0.04%
UnitedHealth Group, Inc.	710,000	5.15%	15/10/2025	711,922	0.04%
Southern Co.	725,000	4.48%	1/8/2024	711,894	0.04%
Zimmer Biomet Holdings, Inc.	755,000	1.45%	22/11/2024	711,562	0.04%
Johnson & Johnson	735,000	2.63%	15/1/2025	710,918	0.04%
American Express Co.	750,000	3.13%	20/5/2026	710,275	0.04%
Citigroup, Inc.	723,000	4.00%	5/8/2024	709,832	0.04%
General Mills, Inc.	725,000	4.00%	17/4/2025	707,022	0.04%
eBay, Inc.	750,000	1.90%	11/3/2025	705,469	0.04%
Equifax, Inc.	740,000	2.60%	1/12/2024	705,318	0.04%
Kenvue, Inc.	700,000	5.35%	22/3/2026	705,023	0.04%
Williams Cos, Inc.	705,000	5.40%	2/3/2026	704,391	0.04%
Caterpillar Financial Services Corp.	725,000	3.65%	12/8/2025	703,770	0.04%
EQT Corp.	707,000	6.13%	1/2/2025	703,452	0.04%
Philip Morris International, Inc.	730,000	3.38%	11/8/2025	703,083	0.04%
HF Sinclair Corp.	700,000	5.88%	1/4/2026	702,704	0.04%
Plains All American Pipeline LP/PAA Finance Corp.	725,000	3.60%	1/11/2024	701,925	0.04%
Tyson Foods, Inc.	725,000	4.00%	1/3/2026	700,372	0.04%
Freeport-McMoRan, Inc.	710,000	4.55%	14/11/2024	699,479	0.04%
Cigna Group	729,000	3.25%	15/4/2025	699,046	0.04%
Northern Trust Corp.	725,000	3.95%	30/10/2025	698,921	0.04%
Ally Financial, Inc.	710,000	5.80%	1/5/2025	698,385	0.04%
Stryker Corp.	725,000	3.38%	1/11/2025	693,893	0.04%
John Deere Capital Corp.	735,000	1.25%	10/1/2025	693,272	0.04%
McDonald's Corp.	717,000	3.30%	1/7/2025	691,507	0.04%
Paramount Global	725,000	4.00%	15/1/2026	690,928	0.04%
Expedia Group, Inc.	700,000	5.00%	15/2/2026	690,833	0.04%
Omnicom Group, Inc./Omnicom Capital, Inc.	710,000	3.65%	1/11/2024	690,077	0.04%
General Dynamics Corp.	710,000	3.25%	1/4/2025	687,157	0.04%
Revvity, Inc.	730,000	0.85%	15/9/2024	686,957	0.04%
Chubb INA Holdings, Inc.	710,000	3.15%	15/3/2025	686,800	0.04%
VMware, Inc.	700,000	4.50%	15/5/2025	685,240	0.04%
Fidelity National Information Services, Inc.	700,000	4.50%	15/7/2025	684,888	0.04%
Caterpillar Financial Services Corp.	725,000	0.60%	13/9/2024	684,641	0.04%
Aetna, Inc.	705,000	3.50%	15/11/2024	684,056	0.04%
Altria Group, Inc.	725,000	2.35%	6/5/2025	682,346	0.04%
Discover Bank	720,000	2.45%	12/9/2024	682,017	0.04%
Philip Morris International, Inc.	700,000	3.25%	10/11/2024	680,086	0.04%

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ERAC USA Finance LLC	698,000	3.85%	15/11/2024	680,019	0.04%
VF Corp.	725,000	2.40%	23/4/2025	679,835	0.04%
WRKCo, Inc.	700,000	4.65%	15/3/2026	679,671	0.04%
General Motors Financial Co., Inc.	700,000	4.30%	13/7/2025	679,071	0.04%
F&G Global Funding	730,000	0.90%	20/9/2024	678,993	0.04%
Crown Castle, Inc.	700,000	3.20%	1/9/2024	678,332	0.04%
Toyota Motor Credit Corp.	700,000	3.65%	18/8/2025	677,885	0.04%
Bank of New York Mellon Corp.	705,000	3.00%	24/2/2025	677,797	0.04%
Kenvue, Inc.	675,000	5.50%	22/3/2025	676,767	0.04%
Marathon Petroleum Corp.	694,000	3.63%	15/9/2024	675,935	0.04%
CME Group, Inc.	700,000	3.00%	15/3/2025	674,637	0.04%
Cigna Group	750,000	1.25%	15/3/2026	673,890	0.04%
Metropolitan Life Global Funding I	699,000	4.05%	25/8/2025	673,419	0.04%
Truist Bank	730,000	2.64%	17/9/2029	673,414	0.04%
Baxalta, Inc.	694,000	4.00%	23/6/2025	673,383	0.04%
American Honda Finance Corp.	675,000	5.00%	23/5/2025	672,449	0.04%
Bank of New York Mellon	675,000	5.22%	21/11/2025	671,115	0.04%
Entergy Corp.	746,000	0.90%	15/9/2025	670,678	0.04%
Athene Global Funding	725,000	1.72%	7/1/2025	670,384	0.04%
Truist Financial Corp.	675,000	5.90%	28/10/2026	668,721	0.04%
Comcast Corp.	665,000	5.25%	7/11/2025	668,563	0.04%
PepsiCo, Inc.	700,000	2.85%	24/2/2026	668,198	0.04%
Virginia Electric & Power Co.	700,000	3.15%	15/1/2026	667,426	0.04%
EOG Resources, Inc.	681,000	4.15%	15/1/2026	666,882	0.04%
Kellogg Co.	700,000	3.25%	1/4/2026	666,747	0.04%
Blackstone Secured Lending Fund	725,000	3.63%	15/1/2026	666,592	0.04%
Avangrid, Inc.	700,000	3.20%	15/4/2025	666,124	0.04%
Georgia-Pacific LLC	750,000	0.95%	15/5/2026	663,555	0.04%
Walmart, Inc.	675,000	4.00%	15/4/2026	663,191	0.04%
Enact Holdings, Inc.	675,000	6.50%	15/8/2025	663,186	0.04%
Weyerhaeuser Co.	675,000	4.75%	15/5/2026	663,017	0.04%
Chevron USA, Inc.	725,000	0.69%	12/8/2025	662,745	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	680,000	3.45%	1/7/2024	662,436	0.04%
Mastercard, Inc.	696,000	2.00%	3/3/2025	661,784	0.04%
Manufacturers & Traders Trust Co.	700,000	2.90%	6/2/2025	660,875	0.04%
John Deere Capital Corp.	675,000	4.05%	8/9/2025	660,496	0.04%
Capital One Financial Corp.	680,000	4.25%	30/4/2025	657,808	0.04%
American Express Co.	675,000	4.20%	6/11/2025	657,717	0.04%
Texas Instruments, Inc.	700,000	1.38%	12/3/2025	657,627	0.04%
Eastman Chemical Co.	675,000	3.80%	15/3/2025	657,193	0.04%
Lowe's Cos, Inc.	675,000	4.00%	15/4/2025	657,032	0.04%
Fifth Third Bancorp	700,000	2.38%	28/1/2025	656,907	0.04%
DTE Energy Co.	717,000	1.05%	1/6/2025	656,886	0.04%
PepsiCo, Inc.	675,000	3.50%	17/7/2025	656,729	0.04%
NetApp, Inc.	705,000	1.88%	22/6/2025	655,259	0.04%
Lam Research Corp.	675,000	3.75%	15/3/2026	655,118	0.04%
Viatis, Inc.	710,000	1.65%	22/6/2025	653,590	0.04%
Daimler Truck Finance North America LLC	679,000	3.50%	7/4/2025	653,318	0.04%
Sysco Corp.	675,000	3.75%	1/10/2025	652,719	0.04%
KLA Corp.	662,000	4.65%	1/11/2024	652,695	0.04%
Chevron Corp.	675,000	3.33%	17/11/2025	652,405	0.04%
Williams Cos, Inc.	675,000	4.00%	15/9/2025	652,147	0.04%
Lowe's Cos, Inc.	680,000	3.38%	15/9/2025	651,938	0.04%
Dominion Energy, Inc.	675,000	3.90%	1/10/2025	651,852	0.04%
Aon Global Ltd.	675,000	3.88%	15/12/2025	650,552	0.04%
Jackson National Life Global Funding	700,000	1.75%	12/1/2025	649,976	0.04%
Enterprise Products Operating LLC	650,000	5.05%	10/1/2026	649,450	0.04%
American Honda Finance Corp.	675,000	2.15%	10/9/2024	648,689	0.04%
TWDC Enterprises 18 Corp.	675,000	3.15%	17/9/2025	647,928	0.04%
Sempra Energy	675,000	3.30%	1/4/2025	647,917	0.04%
Honeywell International, Inc.	670,000	2.30%	15/8/2024	647,729	0.04%
VICI Properties LP/VICI Note Co., Inc.	675,000	3.50%	15/2/2025	645,915	0.04%
Western Midstream Operating LP	675,000	3.35%	1/2/2025	645,734	0.04%
Charles Schwab Corp.	670,000	3.85%	21/5/2025	645,648	0.04%
UnitedHealth Group, Inc.	668,000	2.38%	15/8/2024	645,545	0.04%
McCormick & Co., Inc.	665,000	3.15%	15/8/2024	645,378	0.04%
Cargill, Inc.	650,000	4.88%	10/10/2025	643,619	0.04%
Simon Property Group LP	675,000	3.30%	15/1/2026	642,612	0.04%
PNC Bank NA	675,000	2.95%	23/2/2025	642,362	0.04%
Regions Financial Corp.	693,000	2.25%	18/5/2025	642,205	0.04%
Synchrony Financial	675,000	4.88%	13/6/2025	641,954	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KeyBank NA	700,000	3.30%	1/6/2025	641,824	0.04%
Crown Castle, Inc.	675,000	3.70%	15/6/2026	641,788	0.04%
Air Lease Corp.	680,000	2.30%	1/2/2025	640,305	0.04%
Zoetis, Inc.	650,000	4.50%	13/11/2025	638,994	0.04%
Air Lease Corp.	675,000	3.75%	1/6/2026	638,466	0.04%
Exelon Corp.	670,000	3.40%	15/4/2026	638,241	0.04%
Dollar General Corp.	650,000	4.25%	20/9/2024	637,809	0.04%
Ally Financial, Inc.	650,000	5.13%	30/9/2024	637,671	0.04%
Discovery Communications LLC	650,000	4.90%	11/3/2026	637,573	0.04%
Harley-Davidson Financial Services, Inc.	675,000	3.35%	8/6/2025	637,432	0.04%
Metropolitan Life Global Funding I	700,000	0.95%	2/7/2025	637,312	0.04%
3M Co.	675,000	2.00%	14/2/2025	637,012	0.04%
American Tower Corp.	675,000	2.40%	15/3/2025	636,359	0.04%
MassMutual Global Funding II	650,000	4.50%	10/4/2026	636,273	0.04%
Nestle Holdings, Inc.	650,000	4.00%	12/9/2025	635,707	0.04%
Marriott International, Inc.	675,000	3.13%	15/6/2026	634,063	0.04%
Bank of New York Mellon Corp.	675,000	2.80%	4/5/2026	633,402	0.04%
State Street Corp.	675,000	2.65%	19/5/2026	632,621	0.04%
Phillips 66	650,000	3.85%	9/4/2025	632,379	0.04%
General Dynamics Corp.	650,000	3.50%	15/5/2025	632,075	0.04%
DH Europe Finance II Sarl	660,000	2.20%	15/11/2024	631,794	0.04%
Pioneer Natural Resources Co.	700,000	1.13%	15/1/2026	631,075	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	635,000	5.75%	24/5/2026	629,351	0.04%
American Tower Corp.	650,000	4.00%	1/6/2025	627,994	0.04%
Principal Life Global Funding II	675,000	3.00%	18/4/2026	627,307	0.04%
Brixmor Operating Partnership LP	653,000	3.85%	1/2/2025	626,017	0.04%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	630,000	5.13%	1/4/2025	625,635	0.04%
US Bancorp	650,000	3.95%	17/11/2025	625,274	0.04%
AES Corp.	700,000	1.38%	15/1/2026	625,174	0.04%
Pacific Life Global Funding II	700,000	1.38%	14/4/2026	625,142	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	650,000	3.95%	10/3/2025	625,068	0.04%
National Securities Clearing Corp.	700,000	0.75%	7/12/2025	624,256	0.04%
Cisco Systems, Inc.	650,000	2.95%	28/2/2026	623,991	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	700,000	1.20%	15/11/2025	623,872	0.04%
Aviation Capital Group LLC	700,000	1.95%	30/1/2026	623,117	0.04%
Fifth Third Bank NA	675,000	3.85%	15/3/2026	622,633	0.04%
FedEx Corp.	650,000	3.25%	1/4/2026	621,474	0.04%
Air Lease Corp.	650,000	3.25%	1/3/2025	620,410	0.04%
Fifth Third Bank NA	650,000	3.95%	28/7/2025	620,137	0.04%
Truist Bank	675,000	3.30%	15/5/2026	618,763	0.04%
Citizens Bank NA	683,000	2.25%	28/4/2025	618,356	0.04%
Dominion Energy, Inc.	640,000	3.07%	15/8/2024	618,335	0.04%
Bacardi Ltd.	635,000	4.45%	15/5/2025	618,171	0.04%
Procter & Gamble Co.	625,000	4.10%	26/1/2026	617,765	0.04%
American Honda Finance Corp.	675,000	1.00%	10/9/2025	615,850	0.04%
Burlington Northern Santa Fe LLC	630,000	3.40%	1/9/2024	614,780	0.04%
Nissan Motor Acceptance Co. LLC	700,000	2.00%	9/3/2026	612,397	0.04%
eBay, Inc.	625,000	3.45%	1/8/2024	611,226	0.04%
Global Payments, Inc.	625,000	4.80%	1/4/2026	611,072	0.04%
Philip Morris International, Inc.	650,000	2.75%	25/2/2026	611,021	0.04%
eBay, Inc.	675,000	1.40%	10/5/2026	609,680	0.04%
FirstEnergy Transmission LLC	625,000	4.35%	15/1/2025	609,417	0.04%
CVS Health Corp.	625,000	3.38%	12/8/2024	609,291	0.04%
Moody's Corp.	625,000	3.75%	24/3/2025	607,905	0.04%
American Honda Finance Corp.	660,000	1.20%	8/7/2025	607,779	0.04%
Pfizer, Inc.	655,000	0.80%	28/5/2025	605,498	0.04%
Chevron USA, Inc.	616,000	3.90%	15/11/2024	605,349	0.04%
Caterpillar Financial Services Corp.	600,000	5.40%	10/3/2025	601,561	0.04%
Wipro IT Services LLC	675,000	1.50%	23/6/2026	601,428	0.04%
Bank of New York Mellon Corp.	640,000	0.85%	25/10/2024	601,021	0.04%
American International Group, Inc.	625,000	3.90%	1/4/2026	600,732	0.04%
Cigna Group	600,000	5.69%	15/3/2026	600,724	0.04%
Daimler Truck Finance North America LLC	605,000	5.20%	17/1/2025	599,823	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	675,000	1.70%	15/6/2026	596,540	0.04%
DTE Energy Co.	622,000	2.53%	1/10/2024	595,561	0.04%
New York Life Global Funding	605,000	4.70%	2/4/2026	595,533	0.04%
Aptiv plc/Aptiv Corp.	625,000	2.40%	18/2/2025	593,448	0.04%
Hewlett Packard Enterprise Co.	650,000	1.75%	1/4/2026	592,287	0.04%
Roper Technologies, Inc.	650,000	1.00%	15/9/2025	591,036	0.04%
Sherwin-Williams Co.	600,000	4.05%	8/8/2024	590,307	0.04%
Kinder Morgan Energy Partners LP	600,000	4.25%	1/9/2024	588,126	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ross Stores, Inc.	600,000	4.60%	15/4/2025	588,029	0.04%
Elevance Health, Inc.	650,000	1.50%	15/3/2026	587,853	0.04%
Mondelez International, Inc.	630,000	1.50%	4/5/2025	587,764	0.04%
Equinix, Inc.	650,000	1.00%	15/9/2025	587,464	0.04%
Truist Financial Corp.	648,000	1.20%	5/8/2025	587,405	0.04%
Applied Materials, Inc.	600,000	3.90%	1/10/2025	586,322	0.04%
Cox Communications, Inc.	605,000	3.85%	1/2/2025	585,511	0.04%
American Tower Corp.	612,000	2.95%	15/1/2025	585,359	0.04%
Caterpillar Financial Services Corp.	650,000	0.90%	2/3/2026	584,849	0.04%
Toyota Motor Credit Corp.	650,000	0.80%	9/1/2026	584,618	0.04%
Nestle Holdings, Inc.	650,000	0.63%	15/1/2026	583,873	0.04%
Goldman Sachs Group, Inc.	600,000	4.39%	15/6/2027	583,028	0.04%
American Tower Corp.	650,000	1.60%	15/4/2026	582,961	0.04%
Occidental Petroleum Corp.	600,000	2.90%	15/8/2024	581,770	0.04%
L3Harris Technologies, Inc.	600,000	3.83%	27/4/2025	581,539	0.04%
National Rural Utilities Cooperative Finance Corp.	590,000	4.45%	13/3/2026	581,226	0.04%
Equinix, Inc.	650,000	1.45%	15/5/2026	581,098	0.04%
Welltower OP LLC	600,000	4.25%	1/4/2026	580,266	0.04%
Philip Morris International, Inc.	650,000	0.88%	1/5/2026	580,037	0.04%
Aircastle Ltd.	600,000	5.25%	11/8/2025	579,683	0.04%
JB Hunt Transport Services, Inc.	600,000	3.88%	1/3/2026	579,634	0.04%
Linde, Inc.	600,000	3.20%	30/1/2026	579,466	0.04%
Northwestern Mutual Global Funding	650,000	0.80%	14/1/2026	579,209	0.04%
Zoetis, Inc.	575,000	5.40%	14/11/2025	576,667	0.04%
Deere & Co.	600,000	2.75%	15/4/2025	576,469	0.04%
PNC Bank NA	600,000	3.88%	10/4/2025	574,059	0.04%
Dominion Energy, Inc.	600,000	5.75%	1/10/2054	572,744	0.04%
International Business Machines Corp.	550,000	7.00%	30/10/2025	572,487	0.04%
Union Pacific Corp.	605,000	2.75%	1/3/2026	572,348	0.04%
Daimler Truck Finance North America LLC	575,000	5.15%	16/1/2026	572,280	0.04%
GA Global Funding Trust	600,000	3.85%	11/4/2025	572,196	0.04%
PNC Financial Services Group, Inc.	600,000	2.20%	1/11/2024	571,596	0.04%
Infor, Inc.	625,000	1.75%	15/7/2025	570,490	0.04%
Flex Ltd.	583,000	4.75%	15/6/2025	569,570	0.04%
Equitable Financial Life Global Funding	625,000	1.40%	7/7/2025	568,950	0.04%
McDonald's Corp.	584,000	3.38%	26/5/2025	565,867	0.04%
PPG Industries, Inc.	625,000	1.20%	15/3/2026	560,177	0.04%
Walmart, Inc.	580,000	2.65%	15/12/2024	559,104	0.04%
Broadcom, Inc.	575,000	3.63%	15/10/2024	558,979	0.04%
Caterpillar Financial Services Corp.	575,000	3.25%	1/12/2024	558,207	0.04%
MassMutual Global Funding II	575,000	4.15%	26/8/2025	557,955	0.04%
Laboratory Corp. of America Holdings	575,000	3.25%	1/9/2024	557,035	0.04%
Jersey Central Power & Light Co.	575,000	4.30%	15/1/2026	556,402	0.03%
PNC Bank NA	580,000	2.50%	27/8/2024	555,821	0.03%
Linde, Inc.	560,000	4.70%	5/12/2025	555,809	0.03%
Citizens Bank NA	585,000	6.06%	24/10/2025	555,441	0.03%
Quest Diagnostics, Inc.	575,000	3.50%	30/3/2025	554,780	0.03%
Toyota Motor Credit Corp.	550,000	5.40%	10/11/2025	553,853	0.03%
WRKCo, Inc.	575,000	3.75%	15/3/2025	553,845	0.03%
New York Life Global Funding	575,000	3.60%	5/8/2025	553,232	0.03%
Stryker Corp.	600,000	1.15%	15/6/2025	553,061	0.03%
Mattel, Inc.	600,000	3.38%	1/4/2026	552,133	0.03%
TD SYNEX Corp.	585,000	1.25%	9/8/2024	551,986	0.03%
Philip Morris International, Inc.	590,000	1.50%	1/5/2025	551,850	0.03%
Marriott International, Inc.	550,000	5.75%	1/5/2025	551,456	0.03%
MassMutual Global Funding II	580,000	3.40%	8/3/2026	550,961	0.03%
Pacific Gas & Electric Co.	600,000	2.95%	1/3/2026	550,819	0.03%
New York Life Global Funding	580,000	2.00%	22/1/2025	549,674	0.03%
Occidental Petroleum Corp.	550,000	5.88%	1/9/2025	547,968	0.03%
Flex Ltd.	575,000	3.75%	1/2/2026	547,291	0.03%
Magellan Midstream Partners LP	550,000	5.00%	1/3/2026	544,977	0.03%
American Express Co.	560,000	3.63%	5/12/2024	544,079	0.03%
PPL Capital Funding, Inc.	575,000	3.10%	15/5/2026	543,150	0.03%
Aircastle Ltd.	575,000	4.25%	15/6/2026	541,768	0.03%
Keysight Technologies, Inc.	550,000	4.55%	30/10/2024	540,871	0.03%
Humana, Inc.	550,000	4.50%	1/4/2025	540,818	0.03%
PACCAR Financial Corp.	557,000	3.55%	11/8/2025	540,068	0.03%
EIDP, Inc.	550,000	4.50%	15/5/2026	539,916	0.03%
Radian Group, Inc.	540,000	6.63%	15/3/2025	539,286	0.03%
Ares Capital Corp.	563,000	4.25%	1/3/2025	537,564	0.03%
Charles Schwab Corp.	550,000	4.20%	24/3/2025	536,075	0.03%

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Avangrid, Inc.	557,000	3.15%	1/12/2024	535,079	0.03%
Eastern Energy Gas Holdings LLC	559,000	2.50%	15/11/2024	534,551	0.03%
Stanley Black & Decker, Inc.	700,000	4.00%	15/3/2060	533,793	0.03%
Marsh & McLennan Cos, Inc.	550,000	3.75%	14/3/2026	533,343	0.03%
CDW LLC/CDW Finance Corp.	550,000	4.13%	1/5/2025	531,783	0.03%
Take-Two Interactive Software, Inc.	550,000	3.55%	14/4/2025	530,542	0.03%
Ameriprise Financial, Inc.	543,000	3.70%	15/10/2024	529,541	0.03%
Bunge Ltd. Finance Corp.	575,000	1.63%	17/8/2025	529,344	0.03%
Zimmer Biomet Holdings, Inc.	560,000	3.05%	15/1/2026	528,810	0.03%
Toyota Motor Credit Corp.	550,000	3.50%	24/10/2025	528,471	0.03%
Humana, Inc.	540,000	3.85%	1/10/2024	527,997	0.03%
ONEOK, Inc.	525,000	5.85%	15/1/2026	527,012	0.03%
Xcel Energy, Inc.	550,000	3.30%	1/6/2025	526,893	0.03%
Ventas Realty LP	550,000	3.50%	1/2/2025	526,758	0.03%
Fox Corp.	550,000	3.05%	7/4/2025	526,581	0.03%
Procter & Gamble Co.	550,000	2.70%	2/2/2026	526,404	0.03%
Southern Co.	525,000	5.15%	6/10/2025	522,772	0.03%
CDW LLC/CDW Finance Corp.	525,000	5.50%	1/12/2024	521,456	0.03%
Owl Rock Technology Finance Corp.	575,000	4.75%	15/12/2025	521,069	0.03%
Pacific Gas & Electric Co.	550,000	3.50%	15/6/2025	521,033	0.03%
Boardwalk Pipelines LP	530,000	4.95%	15/12/2024	520,844	0.03%
John Deere Capital Corp.	525,000	4.55%	11/10/2024	520,208	0.03%
Black Hills Corp.	550,000	1.04%	23/8/2024	519,752	0.03%
Realty Income Corp.	525,000	4.88%	1/6/2026	519,672	0.03%
Metropolitan Life Global Funding I	525,000	5.00%	6/1/2026	519,264	0.03%
Norfolk Southern Corp.	550,000	2.90%	15/6/2026	518,048	0.03%
Boeing Co.	550,000	3.10%	1/5/2026	517,223	0.03%
Micron Technology, Inc.	525,000	4.98%	6/2/2026	516,991	0.03%
Cox Communications, Inc.	530,000	3.15%	15/8/2024	513,415	0.03%
Bank of New York Mellon Corp.	575,000	0.75%	28/1/2026	513,058	0.03%
American Tower Corp.	525,000	4.40%	15/2/2026	510,320	0.03%
Pacific Life Global Funding II	559,000	1.20%	24/6/2025	509,908	0.03%
CBRE Services, Inc.	525,000	4.88%	1/3/2026	509,807	0.03%
Walt Disney Co.	525,000	3.70%	15/10/2025	509,365	0.03%
Northwestern Mutual Global Funding	525,000	4.00%	1/7/2025	508,748	0.03%
CSX Corp.	530,000	3.35%	1/11/2025	507,046	0.03%
BMW US Capital LLC	525,000	3.25%	1/4/2025	506,867	0.03%
Niagara Mohawk Power Corp.	525,000	3.51%	1/10/2024	505,814	0.03%
Burlington Northern Santa Fe LLC	525,000	3.00%	1/4/2025	505,678	0.03%
Hyatt Hotels Corp.	530,000	1.80%	1/10/2024	505,202	0.03%
Gray Oak Pipeline LLC	550,000	2.60%	15/10/2025	504,957	0.03%
Omega Healthcare Investors, Inc.	525,000	5.25%	15/1/2026	504,924	0.03%
Trans-Allegheny Interstate Line Co.	525,000	3.85%	1/6/2025	504,924	0.03%
Ryder System, Inc.	525,000	2.50%	1/9/2024	504,259	0.03%
Boardwalk Pipelines LP	500,000	5.95%	1/6/2026	504,001	0.03%
Devon Energy Corp.	500,000	5.85%	15/12/2025	503,934	0.03%
Entergy Arkansas LLC	525,000	3.50%	1/4/2026	503,564	0.03%
Alexandria Real Estate Equities, Inc.	525,000	3.45%	30/4/2025	503,021	0.03%
DR Horton, Inc.	525,000	2.50%	15/10/2024	502,829	0.03%
Florida Power & Light Co.	525,000	3.13%	1/12/2025	502,244	0.03%
Discover Financial Services	525,000	4.50%	30/1/2026	501,734	0.03%
National Rural Utilities Cooperative Finance Corp.	530,000	1.88%	7/2/2025	500,766	0.03%
Mars, Inc.	525,000	2.70%	1/4/2025	500,713	0.03%
Amcor Flexibles North America, Inc.	517,000	4.00%	17/5/2025	500,048	0.03%
Western Union Co.	525,000	2.85%	10/1/2025	499,905	0.03%
Vulcan Materials Co.	500,000	5.80%	1/3/2026	499,836	0.03%
Walt Disney Co.	510,000	3.70%	15/9/2024	499,286	0.03%
Protective Life Global Funding	500,000	5.37%	6/1/2026	498,194	0.03%
Qvintiv, Inc.	500,000	5.65%	15/5/2025	496,530	0.03%
Jackson National Life Global Funding	543,000	3.05%	29/4/2026	495,984	0.03%
VeriSign, Inc.	500,000	5.25%	1/4/2025	494,684	0.03%
Principal Life Global Funding II	528,000	1.38%	10/1/2025	492,490	0.03%
National Fuel Gas Co.	500,000	5.50%	15/1/2026	492,311	0.03%
Realty Income Corp.	500,000	4.63%	1/11/2025	492,144	0.03%
Athene Global Funding	525,000	0.91%	19/8/2024	490,485	0.03%
Athene Global Funding	525,000	2.50%	14/1/2025	490,192	0.03%
Air Lease Corp.	520,000	0.80%	18/8/2024	490,076	0.03%
GA Global Funding Trust	550,000	1.63%	15/1/2026	487,865	0.03%
Tyco Electronics Group SA	495,000	4.50%	13/2/2026	487,776	0.03%
Abbott Laboratories	499,000	3.88%	15/9/2025	487,638	0.03%
Western Union Co.	550,000	1.35%	15/3/2026	486,981	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Corp.	490,000	5.00%	8/12/2025	486,895	0.03%
Blackstone Private Credit Fund	520,000	2.70%	15/1/2025	485,926	0.03%
Gulfstream Natural Gas System LLC	505,000	4.60%	15/9/2025	485,627	0.03%
Caterpillar Financial Services Corp.	520,000	1.45%	15/5/2025	485,358	0.03%
Johnson Controls International plc	505,000	3.90%	14/2/2026	485,310	0.03%
Fidelity & Guaranty Life Holdings, Inc.	500,000	5.50%	1/5/2025	484,822	0.03%
Avnet, Inc.	500,000	4.63%	15/4/2026	484,474	0.03%
Lockheed Martin Corp.	485,000	4.95%	15/10/2025	483,995	0.03%
Fortune Brands Innovations, Inc.	500,000	4.00%	15/6/2025	483,864	0.03%
UnitedHealth Group, Inc.	485,000	5.00%	15/10/2024	483,377	0.03%
PVH Corp.	500,000	4.63%	10/7/2025	483,097	0.03%
Arrow Electronics, Inc.	500,000	3.25%	8/9/2024	482,794	0.03%
Trinity Acquisition plc	500,000	4.40%	15/3/2026	482,185	0.03%
John Deere Capital Corp.	480,000	5.05%	3/3/2026	481,559	0.03%
Spectra Energy Partners LP	500,000	3.50%	15/3/2025	481,454	0.03%
Home Depot, Inc.	500,000	2.70%	15/4/2025	479,943	0.03%
Toyota Motor Credit Corp.	500,000	2.00%	7/10/2024	479,287	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	500,000	4.00%	15/7/2025	478,570	0.03%
Duke Energy Corp.	525,000	0.90%	15/9/2025	477,770	0.03%
Colgate-Palmolive Co.	475,000	4.80%	2/3/2026	477,010	0.03%
Ameriprise Financial, Inc.	500,000	3.00%	2/4/2025	476,391	0.03%
John Deere Capital Corp.	475,000	5.15%	3/3/2025	475,354	0.03%
Public Service Enterprise Group, Inc.	525,000	0.80%	15/8/2025	474,835	0.03%
Raytheon Technologies Corp.	475,000	5.00%	27/2/2026	474,438	0.03%
IPALCO Enterprises, Inc.	490,000	3.70%	1/9/2024	473,938	0.03%
Lam Research Corp.	485,000	3.80%	15/3/2025	473,934	0.03%
ONEOK Partners LP	480,000	4.90%	15/3/2025	472,116	0.03%
Union Pacific Corp.	475,000	4.75%	21/2/2026	471,896	0.03%
Allstate Corp.	525,000	0.75%	15/12/2025	470,519	0.03%
Qorvo, Inc.	505,000	1.75%	15/12/2024	469,772	0.03%
Lennar Corp.	480,000	4.75%	30/5/2025	469,272	0.03%
Equitable Financial Life Global Funding	500,000	1.10%	12/11/2024	468,158	0.03%
Santander Holdings USA, Inc.	475,000	5.81%	9/9/2026	467,634	0.03%
Discover Financial Services	485,000	3.95%	6/11/2024	467,289	0.03%
Keurig Dr Pepper, Inc.	475,000	4.42%	25/5/2025	466,223	0.03%
Brooklyn Union Gas Co.	500,000	3.41%	10/3/2026	466,146	0.03%
Mondelez International Holdings Netherlands BV	495,000	0.75%	24/9/2024	465,161	0.03%
Trane Technologies Luxembourg Finance SA	479,000	3.55%	1/11/2024	464,710	0.03%
Stanley Black & Decker, Inc.	490,000	3.40%	1/3/2026	464,610	0.03%
CNH Industrial Capital LLC	480,000	3.95%	23/5/2025	464,570	0.03%
Jackson National Life Global Funding	475,000	5.50%	9/1/2026	464,399	0.03%
Paramount Global	475,000	4.75%	15/5/2025	463,802	0.03%
Radian Group, Inc.	475,000	4.50%	1/10/2024	462,993	0.03%
Health Care Service Corp. A Mutual Legal Reserve Co.	505,000	1.50%	1/6/2025	462,914	0.03%
State Street Corp.	460,000	5.75%	4/11/2026	462,346	0.03%
Huntington Ingalls Industries, Inc.	480,000	3.84%	1/5/2025	461,909	0.03%
Air Products & Chemicals, Inc.	500,000	1.50%	15/10/2025	461,548	0.03%
Bank of New York Mellon Corp.	475,000	3.25%	11/9/2024	461,306	0.03%
Booking Holdings, Inc.	475,000	3.65%	15/3/2025	461,299	0.03%
Pacific Gas & Electric Co.	475,000	4.95%	8/6/2025	460,977	0.03%
Realty Income Corp.	475,000	3.88%	15/4/2025	460,030	0.03%
Union Pacific Corp.	473,000	3.75%	15/7/2025	459,354	0.03%
Schlumberger Holdings Corp.	475,000	4.00%	21/12/2025	459,191	0.03%
MetLife, Inc.	475,000	3.00%	1/3/2025	459,002	0.03%
Parker-Hannifin Corp.	475,000	3.30%	21/11/2024	458,914	0.03%
Interstate Power & Light Co.	475,000	3.25%	1/12/2024	458,667	0.03%
FS KKR Capital Corp.	493,000	1.65%	12/10/2024	458,505	0.03%
PNC Bank NA	475,000	3.30%	30/10/2024	458,368	0.03%
Netflix, Inc.	475,000	3.63%	15/6/2025	458,033	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	480,000	2.70%	1/11/2024	458,031	0.03%
Colgate-Palmolive Co.	475,000	3.10%	15/8/2025	457,447	0.03%
Danaher Corp.	475,000	3.35%	15/9/2025	457,331	0.03%
AvalonBay Communities, Inc.	475,000	3.45%	1/6/2025	457,329	0.03%
Essex Portfolio LP	475,000	3.50%	1/4/2025	456,855	0.03%
3M Co.	480,000	2.65%	15/4/2025	456,842	0.03%
USAA Capital Corp.	475,000	3.38%	1/5/2025	456,762	0.03%
AmerisourceBergen Corp.	475,000	3.25%	1/3/2025	456,606	0.03%
Hasbro, Inc.	475,000	3.00%	19/11/2024	456,589	0.03%
Host Hotels & Resorts LP	475,000	4.00%	15/6/2025	456,584	0.03%
PACCAR Financial Corp.	460,000	4.45%	30/3/2026	456,528	0.03%
Eli Lilly & Co.	475,000	2.75%	1/6/2025	456,330	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Progress LLC	475,000	3.25%	15/8/2025	456,269	0.03%
CenterPoint Energy, Inc.	475,000	2.50%	1/9/2024	456,249	0.03%
National Rural Utilities Cooperative Finance Corp.	455,000	5.45%	30/10/2025	456,088	0.03%
MassMutual Global Funding II	475,000	2.95%	11/1/2025	456,020	0.03%
Nucor Corp.	470,000	3.95%	23/5/2025	456,009	0.03%
WEC Energy Group, Inc.	460,000	5.00%	27/9/2025	455,895	0.03%
Leidos, Inc.	475,000	3.63%	15/5/2025	455,482	0.03%
BorgWarner, Inc.	475,000	3.38%	15/3/2025	455,200	0.03%
Pinnacle West Capital Corp.	500,000	1.30%	15/6/2025	455,097	0.03%
John Deere Capital Corp.	481,000	0.63%	10/9/2024	454,696	0.03%
Mondelez International Holdings Netherlands BV	475,000	2.25%	19/9/2024	454,510	0.03%
3M Co.	475,000	3.00%	7/8/2025	453,649	0.03%
Enbridge Energy Partners LP	450,000	5.88%	15/10/2025	451,681	0.03%
Adobe, Inc.	475,000	1.90%	1/2/2025	451,134	0.03%
Nasdaq, Inc.	450,000	5.65%	28/6/2025	451,123	0.03%
Illumina, Inc.	450,000	5.80%	12/12/2025	451,101	0.03%
WW Grainger, Inc.	475,000	1.85%	15/2/2025	450,942	0.03%
BrightHouse Financial Global Funding	483,000	1.75%	13/1/2025	450,578	0.03%
KeyBank NA	525,000	3.40%	20/5/2026	450,476	0.03%
Citadel Finance LLC	500,000	3.38%	9/3/2026	450,388	0.03%
Humana, Inc.	450,000	5.70%	13/3/2026	450,277	0.03%
Stanley Black & Decker, Inc.	475,000	2.30%	24/2/2025	450,043	0.03%
Dominion Energy, Inc.	500,000	1.45%	15/4/2026	449,751	0.03%
John Deere Capital Corp.	500,000	1.05%	17/6/2026	449,479	0.03%
Bank of New York Mellon	450,000	5.15%	22/5/2026	449,145	0.03%
John Deere Capital Corp.	450,000	4.75%	8/6/2026	449,082	0.03%
John Deere Capital Corp.	450,000	4.95%	6/6/2025	449,025	0.03%
Nucor Corp.	480,000	2.00%	1/6/2025	448,893	0.03%
Arrow Electronics, Inc.	450,000	6.13%	1/3/2026	448,880	0.03%
McKesson Corp.	450,000	5.25%	15/2/2026	448,501	0.03%
PepsiCo, Inc.	450,000	4.55%	13/2/2026	448,422	0.03%
WRKCo, Inc.	465,000	3.00%	15/9/2024	448,223	0.03%
John Deere Capital Corp.	470,000	2.05%	9/1/2025	447,919	0.03%
Ovintiv Exploration, Inc.	450,000	5.38%	1/1/2026	447,328	0.03%
Marsh & McLennan Cos, Inc.	460,000	3.50%	10/3/2025	446,173	0.03%
Cleco Corporate Holdings LLC	475,000	3.74%	1/5/2026	445,845	0.03%
Comerica Bank	475,000	2.50%	23/7/2024	445,785	0.03%
DR Horton, Inc.	475,000	2.60%	15/10/2025	444,805	0.03%
Aviation Capital Group LLC	475,000	4.13%	1/8/2025	444,719	0.03%
Blackstone Private Credit Fund	475,000	2.35%	22/11/2024	444,160	0.03%
Principal Life Global Funding II	500,000	0.88%	12/1/2026	443,958	0.03%
Cargill, Inc.	450,000	4.50%	24/6/2026	443,477	0.03%
Owl Rock Capital Corp.	479,000	3.75%	22/7/2025	443,413	0.03%
Ross Stores, Inc.	500,000	0.88%	15/4/2026	441,140	0.03%
Southern Power Co.	450,000	4.15%	1/12/2025	440,378	0.03%
Brown & Brown, Inc.	450,000	4.20%	15/9/2024	439,858	0.03%
Air Lease Corp.	450,000	4.25%	15/9/2024	439,514	0.03%
Athene Global Funding	500,000	1.45%	8/1/2026	439,301	0.03%
State Street Corp.	445,000	4.86%	26/1/2026	438,641	0.03%
Mondelez International Holdings Netherlands BV	450,000	4.25%	15/9/2025	438,004	0.03%
Republic Services, Inc.	455,000	3.20%	15/3/2025	437,812	0.03%
MidAmerican Energy Co.	450,000	3.50%	15/10/2024	437,803	0.03%
Cargill, Inc.	450,000	3.50%	22/4/2025	436,855	0.03%
CNA Financial Corp.	450,000	4.50%	1/3/2026	436,835	0.03%
WP Carey, Inc.	450,000	4.00%	1/2/2025	436,834	0.03%
Cisco Systems, Inc.	450,000	3.50%	15/6/2025	436,827	0.03%
PulteGroup, Inc.	439,000	5.50%	1/3/2026	436,762	0.03%
Westinghouse Air Brake Technologies Corp.	460,000	3.20%	15/6/2025	436,707	0.03%
Dollar General Corp.	450,000	4.15%	1/11/2025	436,675	0.03%
Equinix, Inc.	478,000	1.25%	15/7/2025	436,505	0.03%
Goldman Sachs BDC, Inc.	475,000	2.88%	15/1/2026	436,416	0.03%
Southern California Gas Co.	450,000	3.15%	15/9/2024	436,138	0.03%
Florida Gas Transmission Co. LLC	450,000	4.35%	15/7/2025	435,997	0.03%
Cintas Corp. No 2	450,000	3.45%	1/5/2025	435,834	0.03%
Take-Two Interactive Software, Inc.	440,000	5.00%	28/3/2026	435,696	0.03%
BNSF Funding Trust I	450,000	6.61%	15/12/2055	435,628	0.03%
TTX Co.	450,000	3.60%	15/1/2025	435,593	0.03%
American Water Capital Corp.	450,000	3.40%	1/3/2025	435,381	0.03%
East Ohio Gas Co.	475,000	1.30%	15/6/2025	435,378	0.03%
VICI Properties LP	450,000	4.38%	15/5/2025	435,307	0.03%
Edison International	450,000	3.55%	15/11/2024	435,271	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AutoZone, Inc.	450,000	3.63%	15/4/2025	435,199	0.03%
Crown Castle, Inc.	475,000	1.35%	15/7/2025	434,905	0.03%
Warnermedia Holdings, Inc.	450,000	3.79%	15/3/2025	434,843	0.03%
CSX Corp.	445,000	3.40%	1/8/2024	434,482	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	452,000	3.13%	15/1/2025	434,342	0.03%
Citizens Bank NA	475,000	3.75%	18/2/2026	434,021	0.03%
EOG Resources, Inc.	450,000	3.15%	1/4/2025	433,766	0.03%
OWL Rock Core Income Corp.	450,000	5.50%	21/3/2025	433,693	0.03%
Kroger Co.	452,000	3.50%	1/2/2026	433,639	0.03%
Ally Financial, Inc.	450,000	4.63%	30/3/2025	433,254	0.03%
Principal Life Global Funding II	475,000	1.25%	23/6/2025	433,119	0.03%
Apple, Inc.	450,000	1.80%	11/9/2024	433,061	0.03%
Union Pacific Corp.	450,000	3.25%	15/8/2025	432,942	0.03%
Kemper Corp.	450,000	4.35%	15/2/2025	432,915	0.03%
Discovery Communications LLC	450,000	3.95%	15/6/2025	432,666	0.03%
ERP Operating LP	450,000	3.38%	1/6/2025	432,480	0.03%
Emerson Electric Co.	450,000	3.15%	1/6/2025	432,308	0.03%
Roper Technologies, Inc.	450,000	2.35%	15/9/2024	431,689	0.03%
Huntington Bancshares Inc	450,000	4.00%	15/5/2025	431,309	0.03%
Estee Lauder Cos, Inc.	452,000	2.00%	1/12/2024	431,263	0.03%
Keurig Dr Pepper, Inc.	450,000	3.40%	15/11/2025	431,019	0.03%
Pricoa Global Funding I	450,000	2.40%	23/9/2024	430,592	0.03%
Kimco Realty OP LLC	450,000	3.30%	1/2/2025	430,492	0.03%
Ventas Realty LP	450,000	4.13%	15/1/2026	430,172	0.03%
State Street Corp.	450,000	2.90%	30/3/2026	430,061	0.03%
Discover Financial Services	450,000	3.75%	4/3/2025	429,993	0.03%
Allied World Assurance Co. Holdings Ltd.	450,000	4.35%	29/10/2025	429,929	0.03%
KeyBank NA	460,000	4.70%	26/1/2026	429,519	0.03%
Quest Diagnostics, Inc.	450,000	3.45%	1/6/2026	429,383	0.03%
McDonald's Corp.	465,000	1.45%	1/9/2025	429,382	0.03%
Vornado Realty LP	455,000	3.50%	15/1/2025	428,493	0.03%
Metropolitan Life Global Funding I	450,000	2.80%	21/3/2025	427,900	0.03%
PNC Bank NA	450,000	4.20%	1/11/2025	427,791	0.03%
Manufacturers & Traders Trust Co.	440,000	5.40%	21/11/2025	427,498	0.03%
Southern California Edison Co.	450,000	0.98%	1/8/2024	427,307	0.03%
Discovery Communications LLC	440,000	3.90%	15/11/2024	426,910	0.03%
Public Storage	475,000	0.88%	15/2/2026	425,970	0.03%
NRG Energy, Inc.	475,000	2.00%	2/12/2025	425,623	0.03%
Equitable Financial Life Global Funding	450,000	0.80%	12/8/2024	425,114	0.03%
Jabil, Inc.	475,000	1.70%	15/4/2026	424,883	0.03%
Broadridge Financial Solutions, Inc.	450,000	3.40%	27/6/2026	424,105	0.03%
Global Payments, Inc.	451,000	1.50%	15/11/2024	423,901	0.03%
Michael Kors USA, Inc.	440,000	4.25%	1/11/2024	423,150	0.03%
EIDP, Inc.	455,000	1.70%	15/7/2025	423,115	0.03%
American Honda Finance Corp.	425,000	4.75%	12/1/2026	423,041	0.03%
Genuine Parts Co.	450,000	1.75%	1/2/2025	421,477	0.03%
Florida Power & Light Co.	425,000	4.45%	15/5/2026	421,385	0.03%
Toyota Motor Credit Corp.	435,000	3.40%	14/4/2025	421,268	0.03%
Constellation Brands, Inc.	430,000	4.40%	15/11/2025	421,236	0.03%
GA Global Funding Trust	452,000	0.80%	13/9/2024	421,179	0.03%
Commonwealth Edison Co.	450,000	2.55%	15/6/2026	420,706	0.03%
San Diego Gas & Electric Co.	450,000	2.50%	15/5/2026	420,217	0.03%
Steel Dynamics, Inc.	440,000	2.80%	15/12/2024	420,140	0.03%
Southern California Gas Co.	450,000	2.60%	15/6/2026	419,644	0.03%
Starbucks Corp.	450,000	2.45%	15/6/2026	419,339	0.03%
Amgen, Inc.	444,000	1.90%	21/2/2025	418,656	0.03%
FMC Corp.	425,000	5.15%	18/5/2026	418,628	0.03%
Schlumberger Finance Canada Ltd.	455,000	1.40%	17/9/2025	418,599	0.03%
KeyCorp	451,000	4.15%	29/10/2025	418,147	0.03%
CNO Financial Group, Inc.	425,000	5.25%	30/5/2025	417,775	0.03%
General Dynamics Corp.	435,000	2.38%	15/11/2024	417,157	0.03%
Eversource Energy	425,000	4.75%	15/5/2026	416,956	0.03%
Yale University	450,000	0.87%	15/4/2025	416,905	0.03%
Owl Rock Capital Corp.	450,000	4.25%	15/1/2026	416,619	0.03%
Johnson Controls International plc	425,000	3.63%	2/7/2024	416,382	0.03%
Pricoa Global Funding I	445,000	1.15%	6/12/2024	416,275	0.03%
National Rural Utilities Cooperative Finance Corp.	433,000	2.85%	27/1/2025	416,265	0.03%
Allegion US Holding Co., Inc.	430,000	3.20%	1/10/2024	414,328	0.03%
MPLX LP	425,000	4.00%	15/2/2025	412,307	0.03%
Hyatt Hotels Corp.	416,000	5.38%	23/4/2025	411,898	0.03%
Intuit, Inc.	450,000	0.95%	15/7/2025	411,289	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
New York Life Global Funding	450,000	0.95%	24/6/2025	411,256	0.03%
UnitedHealth Group, Inc.	450,000	1.25%	15/1/2026	411,128	0.03%
CNH Industrial Capital LLC	450,000	1.88%	15/1/2026	410,947	0.03%
ONEOK, Inc.	425,000	2.75%	1/9/2024	410,832	0.03%
Invesco Finance plc	425,000	3.75%	15/1/2026	409,991	0.03%
Cummins, Inc.	450,000	0.75%	1/9/2025	409,862	0.03%
Fresenius Medical Care US Finance II, Inc.	418,000	4.75%	15/10/2024	409,713	0.03%
FS KKR Capital Corp.	431,000	4.13%	1/2/2025	409,411	0.03%
MetLife, Inc.	425,000	3.60%	13/11/2025	409,177	0.03%
Eversource Energy	425,000	2.90%	1/10/2024	409,004	0.03%
Elevance Health, Inc.	410,000	5.35%	15/10/2025	408,960	0.03%
Omega Healthcare Investors, Inc.	425,000	4.50%	15/1/2025	408,410	0.03%
Kilroy Realty LP	430,000	3.45%	15/12/2024	408,091	0.03%
American Tower Corp.	450,000	1.30%	15/9/2025	407,787	0.03%
Dominion Energy, Inc.	425,000	3.30%	15/3/2025	407,633	0.03%
Honeywell International, Inc.	410,000	4.85%	1/11/2024	407,578	0.03%
Southwestern Electric Power Co.	450,000	1.65%	15/3/2026	407,163	0.03%
LYB International Finance III LLC	450,000	1.25%	1/10/2025	407,125	0.03%
Phillips 66	450,000	1.30%	15/2/2026	407,047	0.03%
Truist Bank	425,000	4.05%	3/11/2025	406,990	0.03%
General Dynamics Corp.	450,000	1.15%	1/6/2026	406,613	0.03%
Waste Management, Inc.	450,000	0.75%	15/11/2025	405,970	0.03%
Marvell Technology, Inc.	450,000	1.65%	15/4/2026	405,443	0.03%
John Deere Capital Corp.	425,000	2.13%	7/3/2025	404,212	0.03%
Corebridge Global Funding	450,000	0.90%	22/9/2025	403,940	0.03%
McKesson Corp.	450,000	0.90%	3/12/2025	403,538	0.03%
Aflac, Inc.	450,000	1.13%	15/3/2026	403,242	0.03%
Elevance Health, Inc.	410,000	4.90%	8/2/2026	403,178	0.03%
Skyworks Solutions, Inc.	450,000	1.80%	1/6/2026	402,688	0.03%
CenterPoint Energy, Inc.	450,000	1.45%	1/6/2026	402,593	0.03%
McCormick & Co., Inc.	450,000	0.90%	15/2/2026	401,446	0.03%
Ventas Realty LP	425,000	2.65%	15/1/2025	400,259	0.03%
Vontier Corp.	450,000	1.80%	1/4/2026	400,246	0.03%
AvalonBay Communities, Inc.	425,000	2.95%	11/5/2026	400,098	0.03%
SITE Centers Corp.	425,000	3.63%	1/2/2025	400,018	0.03%
General Mills, Inc.	400,000	5.24%	18/11/2025	399,957	0.03%
New York Life Global Funding	425,000	0.90%	29/10/2024	398,904	0.03%
Boston Scientific Corp.	425,000	1.90%	1/6/2025	398,472	0.02%
Brighthouse Financial Global Funding	450,000	1.55%	24/5/2026	398,456	0.02%
Silgan Holdings, Inc.	450,000	1.40%	1/4/2026	398,347	0.02%
Met Tower Global Funding	400,000	5.40%	20/6/2026	398,076	0.02%
Realty Income Corp.	400,000	5.05%	13/1/2026	397,010	0.02%
Hyatt Hotels Corp.	405,000	4.85%	15/3/2026	396,843	0.02%
Protective Life Global Funding	425,000	1.65%	13/1/2025	396,746	0.02%
Occidental Petroleum Corp.	400,000	5.50%	1/12/2025	396,631	0.02%
Phillips 66 Co.	410,000	3.61%	15/2/2025	395,471	0.02%
Cargill, Inc.	440,000	0.75%	2/2/2026	394,728	0.02%
Northwestern Mutual Global Funding	400,000	4.70%	6/4/2026	394,490	0.02%
Legg Mason, Inc.	400,000	4.75%	15/3/2026	394,011	0.02%
Devon Energy Corp.	397,000	5.25%	15/9/2024	393,798	0.02%
Lazard Group LLC	408,000	3.75%	13/2/2025	392,848	0.02%
Lennar Corp.	393,000	5.88%	15/11/2024	392,761	0.02%
Reliance Standard Life Global Funding II	400,000	5.24%	2/2/2026	391,928	0.02%
Owens Corning	400,000	4.20%	1/12/2024	391,742	0.02%
Energy Transfer LP	389,000	5.95%	1/12/2025	389,609	0.02%
Edison International	399,000	4.70%	15/8/2025	389,454	0.02%
General Motors Co.	400,000	4.00%	1/4/2025	388,756	0.02%
Loews Corp.	400,000	3.75%	1/4/2026	387,879	0.02%
NetApp, Inc.	400,000	3.30%	29/9/2024	387,160	0.02%
Halliburton Co.	400,000	3.80%	15/11/2025	386,363	0.02%
Ralph Lauren Corp.	400,000	3.75%	15/9/2025	386,162	0.02%
Cardinal Health, Inc.	400,000	3.75%	15/9/2025	385,345	0.02%
AutoNation, Inc.	400,000	4.50%	1/10/2025	385,331	0.02%
Charles Schwab Corp.	400,000	3.63%	1/4/2025	384,793	0.02%
Oncor Electric Delivery Co. LLC	425,000	0.55%	1/10/2025	383,977	0.02%
Ameren Corp.	400,000	2.50%	15/9/2024	383,564	0.02%
Harley-Davidson, Inc.	400,000	3.50%	28/7/2025	383,531	0.02%
O'Reilly Automotive, Inc.	400,000	3.55%	15/3/2026	383,448	0.02%
AutoZone, Inc.	400,000	3.25%	15/4/2025	383,066	0.02%
Molex Electronic Technologies LLC	400,000	3.90%	15/4/2025	381,977	0.02%
Ryder System, Inc.	390,000	4.63%	1/6/2025	381,426	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Edison International	388,000	4.95%	15/4/2025	380,976	0.02%
United Parcel Service, Inc.	395,000	2.20%	1/9/2024	380,757	0.02%
Protective Life Global Funding	425,000	1.62%	15/4/2026	380,389	0.02%
Guardian Life Global Funding	425,000	0.88%	10/12/2025	380,347	0.02%
Ryder System, Inc.	400,000	3.35%	1/9/2025	380,132	0.02%
eBay, Inc.	375,000	5.90%	22/11/2025	379,334	0.02%
Reliance Standard Life Global Funding II	400,000	2.50%	30/10/2024	379,290	0.02%
Kimberly-Clark Corp.	400,000	2.75%	15/2/2026	379,249	0.02%
Fortinet, Inc.	425,000	1.00%	15/3/2026	379,081	0.02%
Essex Portfolio LP	400,000	3.38%	15/4/2026	378,788	0.02%
Steel Dynamics, Inc.	405,000	2.40%	15/6/2025	378,712	0.02%
CNH Industrial Capital LLC	380,000	5.45%	14/10/2025	377,700	0.02%
Harman International Industries, Inc.	390,000	4.15%	15/5/2025	377,691	0.02%
Brunswick Corp.	400,000	0.85%	18/8/2024	377,352	0.02%
United Parcel Service, Inc.	390,000	2.80%	15/11/2024	376,947	0.02%
FS KKR Capital Corp.	400,000	4.25%	14/2/2025	376,669	0.02%
Equitable Financial Life Global Funding	425,000	1.00%	9/1/2026	376,349	0.02%
Voya Financial, Inc.	400,000	3.65%	15/6/2026	376,152	0.02%
Quanta Services, Inc.	400,000	0.95%	1/10/2024	375,941	0.02%
Owl Rock Capital Corp.	400,000	4.00%	30/3/2025	375,895	0.02%
Constellation Brands, Inc.	380,000	4.75%	15/11/2024	375,009	0.02%
Old Republic International Corp.	380,000	4.88%	1/10/2024	373,998	0.02%
Constellation Brands, Inc.	375,000	5.00%	2/2/2026	373,690	0.02%
Trimble, Inc.	380,000	4.75%	1/12/2024	373,247	0.02%
Capital One NA	400,000	2.28%	28/1/2026	372,641	0.02%
United Airlines 2014-1 Class A Pass Through Trust	393,267	4.00%	11/4/2026	370,729	0.02%
Equitable Financial Life Global Funding	375,000	5.50%	2/12/2025	370,358	0.02%
Metropolitan Life Global Funding I	395,000	0.70%	27/9/2024	369,780	0.02%
Constellation Brands, Inc.	375,000	4.75%	1/12/2025	368,735	0.02%
Vulcan Materials Co.	375,000	4.50%	1/4/2025	367,796	0.02%
National Fuel Gas Co.	375,000	5.20%	15/7/2025	367,544	0.02%
Trane Technologies Luxembourg Finance SA	385,000	3.50%	21/3/2026	367,408	0.02%
CNO Global Funding	395,000	1.65%	6/1/2025	367,190	0.02%
Prudential Financial, Inc.	400,000	1.50%	10/3/2026	365,739	0.02%
Hanover Insurance Group, Inc.	375,000	4.50%	15/4/2026	363,094	0.02%
Prudential Insurance Co. of America	350,000	8.30%	1/7/2025	362,568	0.02%
Protective Life Global Funding	400,000	1.17%	15/7/2025	362,098	0.02%
GLP Capital LP/GLP Financing II, Inc.	375,000	3.35%	1/9/2024	362,002	0.02%
Healthpeak OP LLC	375,000	4.00%	1/6/2025	361,843	0.02%
AutoNation, Inc.	375,000	3.50%	15/11/2024	361,718	0.02%
United Airlines 2020-1 Class B Pass Through Trust	376,750	4.88%	15/1/2026	361,301	0.02%
Teledyne Technologies, Inc.	400,000	1.60%	1/4/2026	361,204	0.02%
American Electric Power Co., Inc.	400,000	1.00%	1/11/2025	361,128	0.02%
Analog Devices, Inc.	375,000	2.95%	1/4/2025	360,435	0.02%
Sherwin-Williams Co.	375,000	3.45%	1/8/2025	360,112	0.02%
Met Tower Global Funding	375,000	3.70%	13/6/2025	359,524	0.02%
Sherwin-Williams Co.	367,000	4.25%	8/8/2025	359,319	0.02%
Principal Financial Group, Inc.	375,000	3.40%	15/5/2025	358,948	0.02%
Georgia Power Co.	375,000	2.20%	15/9/2024	358,479	0.02%
New York Life Global Funding	381,000	1.45%	14/1/2025	358,138	0.02%
Cardinal Health, Inc.	370,000	3.50%	15/11/2024	357,994	0.02%
Protective Life Global Funding	375,000	3.22%	28/3/2025	357,964	0.02%
Franklin Resources, Inc.	375,000	2.85%	30/3/2025	356,865	0.02%
Laboratory Corp. of America Holdings	400,000	1.55%	1/6/2026	356,846	0.02%
Laboratory Corp. of America Holdings	375,000	2.30%	1/12/2024	356,466	0.02%
Jackson National Life Global Funding	375,000	3.88%	11/6/2025	355,865	0.02%
Principal Life Global Funding II	375,000	2.25%	21/11/2024	355,855	0.02%
PACCAR Financial Corp.	375,000	1.80%	6/2/2025	354,610	0.02%
TCI Communications, Inc.	332,000	7.88%	15/2/2026	353,465	0.02%
Hewlett Packard Enterprise Co.	350,000	6.10%	1/4/2026	350,799	0.02%
Reliance Standard Life Global Funding II	375,000	2.75%	7/5/2025	350,512	0.02%
National Securities Clearing Corp.	350,000	5.15%	30/5/2025	348,341	0.02%
Continental Airlines 2012-2 Class A Pass Through Trust	358,421	4.00%	29/10/2024	346,831	0.02%
Lennar Corp.	350,000	5.25%	1/6/2026	346,823	0.02%
Gulfstream Natural Gas System LLC	350,000	6.19%	1/11/2025	346,403	0.02%
Southern California Edison Co.	350,000	4.90%	1/6/2026	345,119	0.02%
Teachers Insurance & Annuity Association of America	355,000	4.38%	15/9/2054	344,757	0.02%
Carlisle Cos, Inc.	355,000	3.50%	1/12/2024	342,782	0.02%
Reliance Steel & Aluminum Co.	375,000	1.30%	15/8/2025	342,697	0.02%
Blackstone Private Credit Fund	365,000	1.75%	15/9/2024	342,441	0.02%
Timken Co.	350,000	3.88%	1/9/2024	341,853	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Packaging Corp. of America	350,000	3.65%	15/9/2024	341,586	0.02%
CommonSpirit Health	375,000	1.55%	1/10/2025	340,757	0.02%
Comcast Corp.	350,000	3.38%	15/2/2025	340,509	0.02%
Federal Realty OP LP	380,000	1.25%	15/2/2026	339,885	0.02%
FS KKR Capital Corp.	350,000	4.63%	15/7/2024	339,837	0.02%
M&T Bank Corp.	350,000	4.00%	15/7/2024	339,771	0.02%
DTE Electric Co.	350,000	3.38%	1/3/2025	339,171	0.02%
Host Hotels & Resorts LP	350,000	4.50%	1/2/2026	339,141	0.02%
Mid-America Apartments LP	350,000	4.00%	15/11/2025	338,900	0.02%
Goldman Sachs BDC, Inc.	355,000	3.75%	10/2/2025	338,877	0.02%
Pacific Gas & Electric Co.	350,000	3.40%	15/8/2024	338,533	0.02%
Public Service Electric & Gas Co.	375,000	0.95%	15/3/2026	338,466	0.02%
Sixth Street Specialty Lending, Inc.	350,000	3.88%	1/11/2024	337,953	0.02%
Bank of New York Mellon Corp.	350,000	3.95%	18/11/2025	337,383	0.02%
Genpact Luxembourg Sarl	350,000	3.38%	1/12/2024	336,700	0.02%
Southern Power Co.	375,000	0.90%	15/1/2026	336,005	0.02%
Public Service Electric & Gas Co.	350,000	3.00%	15/5/2025	335,046	0.02%
Puget Energy, Inc.	350,000	3.65%	15/5/2025	334,875	0.02%
Charles Schwab Corp.	350,000	3.00%	10/3/2025	334,253	0.02%
NNN, Inc.	350,000	4.00%	15/11/2025	333,161	0.02%
National Rural Utilities Cooperative Finance Corp.	350,000	3.25%	1/11/2025	333,127	0.02%
Hubbell, Inc.	350,000	3.35%	1/3/2026	333,098	0.02%
CubeSmart LP	350,000	4.00%	15/11/2025	332,001	0.02%
Discover Bank	350,000	4.25%	13/3/2026	331,160	0.02%
Affiliated Managers Group, Inc.	350,000	3.50%	1/8/2025	331,090	0.02%
AutoZone, Inc.	350,000	3.13%	21/4/2026	330,949	0.02%
Amphenol Corp.	350,000	2.05%	1/3/2025	330,545	0.02%
Brandywine Operating Partnership LP	350,000	4.10%	1/10/2024	330,038	0.02%
National Rural Utilities Cooperative Finance Corp.	350,000	1.00%	18/10/2024	329,576	0.02%
SITE Centers Corp.	350,000	4.25%	1/2/2026	328,885	0.02%
Sonoco Products Co.	350,000	1.80%	1/2/2025	328,766	0.02%
Kilroy Realty LP	350,000	4.38%	1/10/2025	327,583	0.02%
Sierra Pacific Power Co.	350,000	2.60%	1/5/2026	326,151	0.02%
Martin Marietta Materials, Inc.	330,000	4.25%	2/7/2024	325,872	0.02%
Lendlease US Capital, Inc.	350,000	4.50%	26/5/2026	325,182	0.02%
Pricoa Global Funding I	335,000	4.20%	28/8/2025	324,894	0.02%
Assured Guaranty US Holdings, Inc.	330,000	5.00%	1/7/2024	324,781	0.02%
ONEOK, Inc.	350,000	2.20%	15/9/2025	323,829	0.02%
BankUnited, Inc.	350,000	4.88%	17/11/2025	323,763	0.02%
National Securities Clearing Corp.	325,000	5.05%	21/11/2024	322,604	0.02%
Kite Realty Group Trust	340,000	4.00%	15/3/2025	322,505	0.02%
ConocoPhillips Co.	338,000	2.40%	7/3/2025	322,284	0.02%
EQT Corp.	350,000	3.13%	15/5/2026	321,740	0.02%
Cadence Design Systems, Inc.	327,000	4.38%	15/10/2024	321,547	0.02%
Electronic Arts, Inc.	325,000	4.80%	1/3/2026	321,514	0.02%
Amphenol Corp.	325,000	4.75%	30/3/2026	321,175	0.02%
Drawbridge Special Opportunities Fund LP/Drawbridge Special Opportunities Finance	360,000	3.88%	15/2/2026	320,259	0.02%
United Airlines 2013-1 Class A Pass Through Trust	332,454	4.30%	15/8/2025	320,106	0.02%
First-Citizens Bank & Trust Co.	340,000	2.97%	27/9/2025	320,054	0.02%
Block Financial LLC	325,000	5.25%	1/10/2025	319,690	0.02%
Protective Life Global Funding	335,000	0.78%	5/7/2024	318,698	0.02%
Boeing Co.	350,000	2.25%	15/6/2026	318,093	0.02%
Realty Income Corp.	325,000	3.88%	15/7/2024	317,859	0.02%
First American Financial Corp.	325,000	4.60%	15/11/2024	317,796	0.02%
Union Pacific Corp.	325,000	3.25%	15/1/2025	315,043	0.02%
Berkshire Hathaway Energy Co.	325,000	3.50%	1/2/2025	314,169	0.02%
Connecticut Light & Power Co.	350,000	0.75%	1/12/2025	314,153	0.02%
Arrow Electronics, Inc.	325,000	4.00%	1/4/2025	313,887	0.02%
Eastern Energy Gas Holdings LLC	325,000	3.60%	15/12/2024	313,601	0.02%
Marriott International, Inc.	326,000	3.75%	1/10/2025	313,264	0.02%
Juniper Networks, Inc.	350,000	1.20%	10/12/2025	313,205	0.02%
First Horizon Corp.	335,000	4.00%	26/5/2025	312,901	0.02%
Graphic Packaging International LLC	350,000	1.51%	15/4/2026	312,401	0.02%
Healthpeak OP LLC	325,000	3.40%	1/2/2025	312,330	0.02%
Western Midstream Operating LP	325,000	3.95%	1/6/2025	312,320	0.02%
Burlington Northern Santa Fe LLC	300,000	7.00%	15/12/2025	311,920	0.02%
Highmark, Inc.	350,000	1.45%	10/5/2026	311,650	0.02%
Linde, Inc.	325,000	2.65%	5/2/2025	311,603	0.02%
Appalachian Power Co.	325,000	3.40%	1/6/2025	311,164	0.02%
Oncor Electric Delivery Co. LLC	325,000	2.95%	1/4/2025	311,123	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Gas Co.	325,000	3.20%	15/6/2025	311,098	0.02%
Virginia Electric & Power Co.	325,000	3.10%	15/5/2025	310,331	0.02%
Prospect Capital Corp	350,000	3.71%	22/1/2026	309,998	0.02%
Corporate Office Properties LP	350,000	2.25%	15/3/2026	308,910	0.02%
Dover Corp.	325,000	3.15%	15/11/2025	307,672	0.02%
Charles Schwab Corp.	325,000	3.45%	13/2/2026	306,977	0.02%
Ameren Corp.	321,000	3.65%	15/2/2026	305,846	0.02%
AvalonBay Communities, Inc.	315,000	3.50%	15/11/2024	305,625	0.02%
Stanley Black & Decker, Inc.	300,000	6.27%	6/3/2026	302,665	0.02%
Equifax, Inc.	325,000	2.60%	15/12/2025	302,450	0.02%
Citizens Financial Group, Inc.	325,000	4.30%	3/12/2025	301,277	0.02%
Wisconsin Public Service Corp.	300,000	5.35%	10/11/2025	300,847	0.02%
Guardian Life Global Funding	330,000	1.10%	23/6/2025	300,174	0.02%
Waste Management, Inc.	310,000	3.13%	1/3/2025	298,988	0.02%
Vornado Realty LP	350,000	2.15%	1/6/2026	296,469	0.02%
Advance Auto Parts, Inc.	300,000	5.90%	9/3/2026	296,412	0.02%
Synovus Financial Corp.	310,000	5.20%	11/8/2025	295,844	0.02%
Tampa Electric Co.	300,000	3.88%	12/7/2024	294,740	0.02%
UPMC	305,000	3.60%	3/4/2025	293,901	0.02%
Aquarion Co.	300,000	4.00%	15/8/2024	293,769	0.02%
Hexcel Corp.	300,000	4.95%	15/8/2025	293,554	0.02%
PPG Industries, Inc.	305,000	2.40%	15/8/2024	293,138	0.02%
Southern California Edison Co.	300,000	4.20%	1/6/2025	292,814	0.02%
Republic Services, Inc.	325,000	0.88%	15/11/2025	292,478	0.02%
Air Products & Chemicals, Inc.	300,000	3.35%	31/7/2024	292,362	0.02%
Genpact Luxembourg Sarl/Genpact USA, Inc.	325,000	1.75%	10/4/2026	291,979	0.02%
Brown-Forman Corp.	300,000	3.50%	15/4/2025	290,714	0.02%
Marriott International, Inc.	300,000	3.75%	15/3/2025	290,462	0.02%
Sutter Health	319,000	1.32%	15/8/2025	290,387	0.02%
Whirlpool Corp.	300,000	3.70%	1/5/2025	290,193	0.02%
Textron, Inc.	300,000	4.00%	15/3/2026	289,628	0.02%
Coca-Cola Consolidated, Inc.	300,000	3.80%	25/11/2025	289,625	0.02%
First Citizens BancShares, Inc.	315,000	3.38%	15/3/2030	288,641	0.02%
FNB Corp.	300,000	5.15%	25/8/2025	288,137	0.02%
Every Metro, Inc.	300,000	3.65%	15/8/2025	288,111	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	300,000	4.45%	29/1/2026	287,556	0.02%
Lennox International, Inc.	315,000	1.35%	1/8/2025	287,346	0.02%
PECO Energy Co.	300,000	3.15%	15/10/2025	287,230	0.02%
Alexandria Real Estate Equities, Inc.	300,000	3.80%	15/4/2026	287,209	0.02%
JPMorgan Chase & Co.	275,000	7.75%	15/7/2025	287,075	0.02%
AvalonBay Communities, Inc.	300,000	3.50%	15/11/2025	286,520	0.02%
Colonial Pipeline Co.	300,000	3.75%	1/10/2025	285,958	0.02%
Georgia Power Co.	300,000	3.25%	1/4/2026	285,036	0.02%
Linde, Inc.	285,000	4.80%	5/12/2024	283,441	0.02%
Owl Rock Technology Finance Corp.	325,000	3.75%	17/6/2026	283,033	0.02%
Southern Co. Gas Capital Corp.	300,000	3.25%	15/6/2026	282,888	0.02%
National Rural Utilities Cooperative Finance Corp.	300,000	5.25%	20/4/2046	281,826	0.02%
CMS Energy Corp.	300,000	3.00%	15/5/2026	280,852	0.02%
Texas Instruments, Inc.	280,000	4.70%	18/11/2024	279,194	0.02%
Boeing Co.	300,000	2.60%	30/10/2025	279,188	0.02%
PeaceHealth Obligated Group	310,000	1.38%	15/11/2025	279,141	0.02%
PACCAR Financial Corp.	291,000	2.85%	7/4/2025	278,560	0.02%
National Rural Utilities Cooperative Finance Corp.	286,000	3.45%	15/6/2025	275,061	0.02%
Janus Henderson US Holdings, Inc.	280,000	4.88%	1/8/2025	274,788	0.02%
PACCAR Financial Corp.	275,000	4.95%	3/10/2025	273,321	0.02%
Tapestry, Inc.	280,000	4.25%	1/4/2025	272,356	0.02%
State Street Corp.	290,000	1.75%	6/2/2026	272,018	0.02%
AT&T, Inc.	280,000	3.88%	15/1/2026	270,617	0.02%
Pricoa Global Funding I	300,000	0.80%	1/9/2025	270,286	0.02%
Eversource Energy	300,000	0.80%	15/8/2025	270,200	0.02%
Toll Brothers Finance Corp.	275,000	4.88%	15/11/2025	269,799	0.02%
BlackRock TCP Capital Corp.	300,000	2.85%	9/2/2026	269,513	0.02%
New York Life Global Funding	275,000	3.86%	26/8/2024	269,344	0.02%
Autodesk, Inc.	275,000	4.38%	15/6/2025	269,029	0.02%
Motorola Solutions, Inc.	275,000	4.00%	1/9/2024	268,414	0.02%
Southern California Edison Co.	300,000	1.20%	1/2/2026	268,205	0.02%
Hess Corp.	275,000	3.50%	15/7/2024	268,201	0.02%
Textron, Inc.	275,000	3.88%	1/3/2025	267,034	0.02%
Westlake Corp.	282,000	0.88%	15/8/2024	266,333	0.02%
F&G Global Funding	275,000	5.15%	7/7/2025	266,012	0.02%
UnitedHealth Group, Inc.	275,000	3.70%	15/12/2025	265,258	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Norfolk Southern Corp.	275,000	3.65%	1/8/2025	264,608	0.02%
Hershey Co.	275,000	2.05%	15/11/2024	263,866	0.02%
Discovery Communications LLC	275,000	3.45%	15/3/2025	263,196	0.02%
Tucson Electric Power Co.	275,000	3.05%	15/3/2025	263,137	0.02%
Cadence Bank	285,000	4.13%	20/11/2029	261,636	0.02%
GATX Corp.	275,000	3.25%	30/3/2025	261,606	0.02%
Comerica Bank	285,000	4.00%	27/7/2025	261,497	0.02%
PACCAR Financial Corp.	275,000	0.50%	9/8/2024	260,352	0.02%
Oaktree Specialty Lending Corp.	275,000	3.50%	25/2/2025	260,281	0.02%
BGC Partners, Inc.	275,000	3.75%	1/10/2024	259,787	0.02%
New York Life Global Funding	275,000	0.60%	27/8/2024	258,827	0.02%
Entergy Louisiana LLC	255,000	5.40%	1/11/2024	254,119	0.02%
Principal Life Global Funding II	270,000	0.75%	23/8/2024	253,979	0.02%
Hershey Co.	275,000	0.90%	1/6/2025	253,340	0.02%
Athene Global Funding	275,000	2.55%	29/6/2025	252,735	0.02%
Rockwell Automation, Inc.	260,000	2.88%	1/3/2025	250,197	0.02%
Eversource Energy	260,000	3.15%	15/1/2025	250,078	0.02%
Cleveland Electric Illuminating Co.	250,000	5.50%	15/8/2024	249,481	0.02%
TC PipeLines LP	255,000	4.38%	13/3/2025	247,834	0.02%
Ameren Illinois Co.	255,000	3.25%	1/3/2025	246,485	0.02%
Protective Life Global Funding	250,000	5.21%	14/4/2026	245,825	0.02%
Burlington Northern Santa Fe LLC	250,000	3.65%	1/9/2025	242,508	0.02%
Sherwin-Williams Co.	250,000	3.95%	15/1/2026	242,259	0.02%
Alexandria Real Estate Equities, Inc.	250,000	4.30%	15/1/2026	241,447	0.02%
RenaissanceRe Finance, Inc.	250,000	3.70%	1/4/2025	241,287	0.02%
PACCAR Financial Corp.	250,000	2.15%	15/8/2024	240,743	0.02%
John Deere Capital Corp.	250,000	3.40%	11/9/2025	240,660	0.02%
Boeing Co.	250,000	2.85%	30/10/2024	240,445	0.02%
Campbell Soup Co.	250,000	3.30%	19/3/2025	240,154	0.01%
Louisville Gas & Electric Co.	250,000	3.30%	1/10/2025	239,899	0.01%
Roper Technologies, Inc.	250,000	3.85%	15/12/2025	239,701	0.01%
Lincoln National Corp.	250,000	3.35%	9/3/2025	239,139	0.01%
Arizona Public Service Co.	250,000	3.15%	15/5/2025	239,103	0.01%
Black Hills Corp.	250,000	3.95%	15/1/2026	238,987	0.01%
Wisconsin Electric Power Co.	250,000	2.05%	15/12/2024	237,433	0.01%
GE Capital International Funding Co. Unlimited Co.	250,000	3.37%	15/11/2025	237,390	0.01%
EPR Properties	250,000	4.50%	1/4/2025	236,400	0.01%
PACCAR Financial Corp.	250,000	1.10%	11/5/2026	224,936	0.01%
Entergy Louisiana LLC	225,000	5.59%	1/10/2024	224,634	0.01%
Aviation Capital Group LLC	235,000	4.88%	1/10/2025	224,284	0.01%
Bain Capital Specialty Finance, Inc.	250,000	2.95%	10/3/2026	221,952	0.01%
Realty Income Corp.	250,000	0.75%	15/3/2026	219,786	0.01%
Leggett & Platt, Inc.	225,000	3.80%	15/11/2024	217,859	0.01%
Hershey Co.	225,000	3.20%	21/8/2025	216,464	0.01%
Kimberly-Clark Corp.	225,000	3.05%	15/8/2025	216,365	0.01%
Mutual of Omaha Insurance Co.	220,000	4.30%	15/7/2054	213,885	0.01%
PACCAR Financial Corp.	220,000	0.90%	8/11/2024	206,752	0.01%
Pennsylvania Electric Co.	200,000	5.15%	30/3/2026	196,996	0.01%
MassMutual Global Funding II	204,000	2.80%	21/3/2025	194,565	0.01%
Lowe's Cos, Inc.	200,000	3.13%	15/9/2024	193,946	0.01%
Avery Dennison Corp.	200,000	0.85%	15/8/2024	189,058	0.01%
Apollo Management Holdings LP	200,000	4.95%	14/1/2050	167,734	0.01%
<b>Total Fixed Income</b>				<b>1,023,993,843</b>	<b>64.73%</b>
<b>Total Transferable Securities</b>				<b>1,567,037,659</b>	<b>99.07%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments 0.00% (30 June 2022: 0.00%)</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.00% (30 June 2022: 0.00%)</b>							
MXN	1,017,202	USD	(56,881)	Toronto-Dominion Bank	5/7/2023	2,430	0.00%
MXN	3,151	USD	(176)	State Street Bank & Trust Co.	5/7/2023	8	0.00%
MXN	900	USD	(50)	State Street Bank & Trust Co.	5/7/2023	2	0.00%
MXN	1,012	USD	(58)	BNP Paribas	5/7/2023	1	0.00%
USD	59,606	MXN	(1,022,265)	State Street Bank & Trust Co.	5/7/2023	—	0.00%
MXN	4,111	USD	(238)	Toronto-Dominion Bank	2/8/2023	—	0.00%
MXN	1,022,265	USD	(59,281)	State Street Bank & Trust Co.	2/8/2023	(31)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>2,410</b>	<b>0.00%</b>
<b>Total Investments</b>						<b>1,567,040,069</b>	<b>99.07%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>14,781,117</b>	<b>0.93%</b>
<b>Net Assets</b>	<b>1,581,821,186</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Assets
<b>Analysis of Total Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	848,731,018	51.69%
(b) Transferable securities dealt in on another regulated market	718,306,641	43.75%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	2,441	0.00%
(f) Other Assets	74,922,101	4.56%
<b>Total Assets</b>	<b>1,641,962,201</b>	<b>100.00%</b>

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,567,037,659	1,270,791,416
Financial Derivative Instruments	3,17	2,441	—
Cash	3	23,473,450	14,578,413
Receivables:			
Interest and Dividends		14,302,265	9,919,587
Capital Shares Issued		728,485	4,687
Investments Sold		36,355,068	44,647,905
Other Receivables		62,833	17,816
<b>Total Current Assets</b>		<b>1,641,962,201</b>	<b>1,339,959,824</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	31	—
Payables and Other Liabilities:			
Capital Shares Redeemed		4,824,330	—
Investments Purchased		55,194,062	58,942,326
Management Fees Payable	12	116,860	93,287
Margin Cash Due to Broker	3	5,732	34,323
<b>Total Current Liabilities</b>		<b>60,141,015</b>	<b>59,069,936</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,581,821,186</b>	<b>1,280,889,888</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>MXN-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	59,219	—	—
Net Assets	1,015,635	—	—
Number of Shares Outstanding	500	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>2,031.27</b>	<b>—</b>	<b>—</b>
<b>USD Accumulating</b>			
Net Assets	1,193,552,572	942,184,175	729,693,037
Number of Shares Outstanding	22,638,392	18,168,741	13,458,295
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>52.72</b>	<b>51.86</b>	<b>54.22</b>
<b>USD Distributing</b>			
Net Assets	388,209,395	338,705,713	251,551,167
Number of Shares Outstanding	8,041,330	6,910,814	4,857,344
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>48.28</b>	<b>49.01</b>	<b>51.79</b>

<sup>1</sup> The share class launched on 5 April 2023.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		48,348,502	13,678,542
Other Income		400,130	228,740
Net Loss on Financial Instruments		(23,018,746)	(63,078,598)
<b>Total Investment Income/(Loss)</b>		<b>25,729,886</b>	<b>(49,171,316)</b>
<b>Expenses</b>			
Management Fees	12	1,271,120	1,013,290
Transaction Fees and Commissions		7,838	344
<b>Total Expenses</b>		<b>1,278,958</b>	<b>1,013,634</b>
<b>Finance Costs</b>			
Interest Expense		150	629
Distributions	6	12,336,372	3,026,861
<b>Total Finance Costs</b>		<b>12,336,522</b>	<b>3,027,490</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>12,114,406</b>	<b>(53,212,440)</b>
Taxation	5	(86,371)	(35,618)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>12,028,035</b>	<b>(53,248,058)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	12,028,035	(53,248,058)
<b>Capital Transactions</b>		
Subscriptions	675,713,575	785,907,512
Redemptions	(386,810,312)	(433,013,770)
Total Capital Transactions	288,903,263	352,893,742
Total Increase for the Year	300,931,298	299,645,684
<b>Net Assets</b>		
Beginning of Year	1,280,889,888	981,244,204
<b>End of Year</b>	<b>1,581,821,186</b>	<b>1,280,889,888</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard USD Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of \$250 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates, even as their actions fanned fears of a global recession.
- Although progress was slow, signs that inflation was moderating later in the period led several major central banks to slow the pace of their interest rate hikes or even hit the pause button.
- Bond prices suffered early in the fiscal year amid aggressive rate hiking and later on when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices lower, global bonds ended the 12 months in negative territory.
- In the United States, the average yield of corporate bonds over US Treasuries narrowed during the period, helping them outperform.
- The ETF's benchmark index returned 1.62% for the 12-month period.
- By sector, bonds issued by industrial companies outpaced those issued by financial institutions and utilities.
- Bonds rated BBB outperformed bonds of higher credit quality. By maturity, results were mixed.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-1.49%	—	-5.83%
Benchmark	-1.38	—	-5.85
Tracking Difference*	-0.11		
GBP-Hedged Accumulating	-0.16%	—	-6.59%
Benchmark	0.05	—	-6.44
Tracking Difference*	-0.21		
USD Accumulating	1.57%	—	1.18%
Benchmark	1.62	—	1.26
Tracking Difference*	-0.05		
USD Distributing	1.57%	1.74%	2.34%
Benchmark	1.62	1.80	2.34
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Accumulating, 25 May 2021; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 3.50% 15/2/2033	12,360,800	12,170,719	United States Treasury Note 3.50% 15/2/2033	12,360,800	12,169,616
United States Treasury Bond 4.00% 15/11/2052	6,419,300	6,635,730	United States Treasury Bond 4.00% 15/11/2052	6,419,300	6,632,927
United States Treasury Bond 4.13% 15/11/2032	5,737,400	5,970,763	United States Treasury Note 4.13% 15/11/2032	5,737,400	5,970,030
United States Treasury Note 0.13% 15/2/2024	6,000,000	5,721,328	United States Treasury Note 0.13% 15/2/2024	6,000,000	5,721,797
United States Treasury Note 3.36% 15/5/2033	5,666,000	5,521,311	United States Treasury Note 3.38% 15/5/2033	5,666,000	5,519,451
United States Treasury Note 3.63% 31/5/2028	4,491,000	4,439,441	United States Treasury Note 3.63% 31/5/2028	4,491,000	4,436,104
United States Treasury Note 3.50% 30/4/2028	3,673,000	3,666,746	United States Treasury Note 3.50% 30/04/2028	3,673,000	3,664,848
United States Treasury Note 4.00% 29/2/2028	3,605,800	3,612,719	United States Treasury Note 4.00% 29/2/2028	3,605,800	3,613,723
United States Treasury Note 2.75% 15/8/2032	3,675,000	3,367,104	United States Treasury Note 2.75% 15/8/2032	3,675,000	3,341,279
United States Treasury Note 2.88% 15/5/2032	3,155,000	3,171,616	United States Treasury Note 2.88% 15/5/2032	3,155,000	3,171,542
United States Treasury Note 3.88% 31/12/2027	3,088,600	3,103,084	United States Treasury Note 3.88% 31/12/2027	3,088,600	3,104,566
United States Treasury Note 3.63% 31/3/2028	2,585,000	2,583,604	United States Treasury Note 3.63% 31/3/2028	2,585,000	2,584,670
United States Treasury Note 4.63% 28/2/2025	2,500,000	2,491,992	United States Treasury Note 4.63% 28/2/2025	2,500,000	2,493,832
United States Treasury Note 3.50% 31/1/2028	2,395,000	2,343,724	United States Treasury Note 3.50% 31/1/2028	2,395,000	2,342,651
United States Treasury Note 3.63% 15/5/2026	2,329,000	2,306,341	United States Treasury Note 3.63% 15/5/2026	2,329,000	2,305,855
United States Treasury Bond 3.63% 15/2/2053	2,333,000	2,228,455	United States Treasury Note 3.63% 15/2/2053	2,333,000	2,231,556
United States Treasury Bond 3.38% 15/8/2042	2,314,000	2,110,748	United States Treasury Bond 3.38% 15/8/2042	2,314,000	2,115,695
United States Treasury Note 2.75% 31/7/2027	2,055,000	2,045,301	United States Treasury Note 2.75% 31/7/2027	2,055,000	2,044,862
United States Treasury Note 4.13% 30/9/2027	1,919,000	1,911,964	United States Treasury Note 4.13% 30/9/2027	1,919,000	1,910,055
United States Treasury Note 0.38% 15/4/2024	2,000,000	1,897,266	United States Treasury Note 0.38% 15/4/2024	2,000,000	1,897,344

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.74% (30 June 2022: 99.00%)</b>					
<b>Fixed Income 98.74% (30 June 2022: 99.00%)</b>					
<b>Australia 1.76% (30 June 2022: 1.52%)</b>					
BHP Billiton Finance USA Ltd.	500,000	5.00%	30/9/2043	495,435	0.03%
Westpac Banking Corp.	475,000	1.15%	3/6/2026	423,049	0.03%
Westpac Banking Corp.	425,000	2.85%	13/5/2026	400,162	0.02%
Commonwealth Bank of Australia	350,000	5.32%	13/3/2026	350,915	0.02%
Telstra Corp., Ltd.	365,000	3.13%	7/4/2025	350,676	0.02%
Australia & New Zealand Banking Group Ltd.	355,000	4.40%	19/5/2026	337,545	0.02%
Commonwealth Bank of Australia	375,000	1.13%	15/6/2026	333,207	0.02%
Glencore Funding LLC	350,000	4.00%	27/3/2027	332,603	0.02%
Westpac Banking Corp.	350,000	3.35%	8/3/2027	330,190	0.02%
APA Infrastructure Ltd.	325,000	4.20%	23/3/2025	315,119	0.02%
Westpac Banking Corp.	335,000	2.89%	4/2/2030	313,150	0.02%
Westpac Banking Corp.	400,000	2.67%	15/11/2035	306,501	0.02%
Westpac Banking Corp.	325,000	4.32%	23/11/2031	301,212	0.02%
Australia & New Zealand Banking Group Ltd.	300,000	5.09%	8/12/2025	298,733	0.02%
Commonwealth Bank of Australia	300,000	5.08%	10/1/2025	298,570	0.02%
Scentre Group Trust 2	328,000	4.75%	24/9/2080	294,733	0.02%
Macquarie Bank Ltd.	300,000	3.90%	15/1/2026	289,703	0.02%
Commonwealth Bank of Australia	335,000	3.90%	12/7/2047	287,577	0.02%
National Australia Bank Ltd.	300,000	2.50%	12/7/2026	277,395	0.02%
Macquarie Bank Ltd.	290,000	2.30%	22/1/2025	275,221	0.02%
Australia & New Zealand Banking Group Ltd.	278,000	4.83%	3/2/2025	275,041	0.02%
Australia & New Zealand Banking Group Ltd.	299,000	2.95%	22/7/2030	274,265	0.02%
National Australia Bank Ltd.	275,000	4.97%	12/1/2026	273,476	0.02%
Commonwealth Bank of Australia	325,000	3.61%	12/9/2034	272,849	0.02%
Westpac Banking Corp.	305,000	4.11%	24/7/2034	266,101	0.02%
Westpac Banking Corp.	260,000	5.46%	18/11/2027	264,019	0.02%
Australia & New Zealand Banking Group Ltd.	344,000	2.57%	25/11/2035	261,323	0.02%
Woodside Finance Ltd.	270,000	3.65%	5/3/2025	260,029	0.02%
National Australia Bank Ltd.	275,000	1.39%	12/1/2025	258,785	0.02%
Australia & New Zealand Banking Group Ltd.	250,000	6.74%	8/12/2032	257,679	0.02%
Rio Tinto Finance USA Ltd.	250,000	5.20%	2/11/2040	252,442	0.02%
National Australia Bank Ltd.	250,000	6.43%	12/1/2033	252,177	0.02%
Scentre Group Trust 2	300,000	5.13%	24/9/2080	252,080	0.02%
Macquarie Bank Ltd.	250,000	6.80%	18/1/2033	250,614	0.02%
Westpac Banking Corp.	265,000	1.02%	18/11/2024	249,478	0.02%
National Australia Bank Ltd.	250,000	5.20%	13/5/2025	249,437	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	260,000	3.50%	12/2/2025	249,224	0.02%
National Australia Bank Ltd.	250,000	4.94%	12/1/2028	249,114	0.02%
National Australia Bank Ltd.	250,000	4.90%	13/6/2028	247,594	0.01%
Santos Finance Ltd.	290,000	3.65%	29/4/2031	241,140	0.01%
Macquarie Group Ltd.	255,000	1.20%	14/10/2025	239,218	0.01%
Commonwealth Bank of Australia	305,000	2.69%	11/3/2031	238,336	0.01%
National Australia Bank Ltd.	375,000	2.65%	14/1/2041	236,245	0.01%
BHP Billiton Finance USA Ltd.	237,000	4.88%	27/2/2026	235,778	0.01%
Woodside Finance Ltd.	250,000	4.50%	4/3/2029	235,768	0.01%
National Australia Bank Ltd.	300,000	2.33%	21/8/2030	233,478	0.01%
Commonwealth Bank of Australia	250,000	2.55%	14/3/2027	229,148	0.01%
Rio Tinto Finance USA plc	225,000	5.13%	9/3/2053	226,812	0.01%
National Australia Bank Ltd.	250,000	1.89%	12/1/2027	224,536	0.01%
Macquarie Group Ltd.	250,000	1.34%	12/1/2027	222,440	0.01%
Macquarie Group Ltd.	275,000	2.87%	14/1/2033	219,554	0.01%
CSL Finance plc	235,000	4.75%	27/4/2052	218,479	0.01%
Macquarie Bank Ltd.	225,000	3.23%	21/3/2025	215,878	0.01%
National Australia Bank Ltd.	225,000	3.91%	9/6/2027	215,832	0.01%
National Australia Bank Ltd.	250,000	3.93%	2/8/2034	214,203	0.01%
Commonwealth Bank of Australia	225,000	2.30%	14/3/2025	213,792	0.01%
Australia & New Zealand Banking Group Ltd.	210,000	5.38%	3/7/2025	209,850	0.01%
Westpac Banking Corp.	225,000	2.70%	19/8/2026	208,984	0.01%
Commonwealth Bank of Australia	250,000	3.78%	14/3/2032	208,937	0.01%
Glencore Funding LLC	225,000	1.63%	1/9/2025	206,606	0.01%
Westpac Banking Corp.	220,000	3.40%	25/1/2028	206,569	0.01%
Westpac Banking Corp.	240,000	1.95%	20/11/2028	205,864	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commonwealth Bank of Australia	275,000	3.74%	12/9/2039	205,591	0.01%
Macquarie Group Ltd.	200,000	6.21%	22/11/2024	199,769	0.01%
National Australia Bank Ltd.	250,000	2.99%	21/5/2031	199,602	0.01%
BHP Billiton Finance USA Ltd.	200,000	4.90%	28/2/2033	199,117	0.01%
QBE Insurance Group Ltd.	200,000	6.75%	2/12/2044	197,844	0.01%
National Australia Bank Ltd.	205,000	3.50%	10/1/2027	194,571	0.01%
Westpac Banking Corp.	200,000	4.04%	26/8/2027	193,866	0.01%
Macquarie Bank Ltd.	200,000	4.88%	10/6/2025	193,671	0.01%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	192,376	0.01%
QBE Insurance Group Ltd. ^	200,000	5.88%	17/6/2046	191,027	0.01%
QBE Insurance Group Ltd.	200,000	5.88%	Perpetual	190,752	0.01%
Westpac Banking Corp.	200,000	2.35%	19/2/2025	190,483	0.01%
Sydney Airport Finance Co. Pty Ltd.	200,000	3.63%	28/4/2026	189,991	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	200,000	3.63%	28/1/2026	189,704	0.01%
Argentum Netherlands BV for Swiss Re Ltd.	200,000	5.63%	15/8/2052	188,719	0.01%
Glencore Funding LLC	230,000	2.50%	1/9/2030	188,326	0.01%
Transurban Queensland Finance Pty Ltd.	200,000	4.50%	19/4/2028	187,679	0.01%
Rio Tinto Finance USA Ltd.	170,000	7.13%	15/7/2028	187,583	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	200,000	4.38%	28/5/2030	187,148	0.01%
Santos Finance Ltd.	200,000	4.13%	14/9/2027	184,953	0.01%
Westpac Banking Corp.	240,000	3.02%	18/11/2036	183,679	0.01%
Rio Tinto Finance USA Ltd.	265,000	2.75%	2/11/2051	181,173	0.01%
BHP Billiton Finance USA Ltd.	180,000	4.75%	28/2/2028	178,823	0.01%
National Australia Bank Ltd.	225,000	3.35%	12/1/2037	177,506	0.01%
Rio Tinto Finance USA plc	175,000	5.00%	9/3/2033	176,495	0.01%
Macquarie Group Ltd.	175,000	5.03%	15/1/2030	171,481	0.01%
Northern Star Resources Ltd.	175,000	6.13%	11/4/2033	169,715	0.01%
National Australia Bank Ltd.	175,000	3.50%	9/6/2025	169,048	0.01%
Transurban Finance Co. Pty Ltd.	175,000	4.13%	2/2/2026	168,340	0.01%
Macquarie Bank Ltd.	200,000	3.62%	3/6/2030	168,208	0.01%
National Australia Bank Ltd.	175,000	3.38%	14/1/2026	167,392	0.01%
Woodside Finance Ltd.	175,000	3.70%	15/9/2026	164,688	0.01%
GAIF Bond Issuer Pty Ltd.	175,000	3.40%	30/9/2026	162,715	0.01%
Commonwealth Bank of Australia	215,000	4.32%	10/1/2048	161,271	0.01%
Macquarie Group Ltd.	175,000	3.76%	28/11/2028	160,635	0.01%
Macquarie Group Ltd.	200,000	2.69%	23/6/2032	158,186	0.01%
BHP Billiton Finance USA Ltd.	175,000	4.13%	24/2/2042	157,752	0.01%
CSL Finance plc	170,000	4.95%	27/4/2062	157,686	0.01%
Commonwealth Bank of Australia	225,000	3.31%	11/3/2041	156,308	0.01%
Westpac Banking Corp.	165,000	5.41%	10/8/2033	156,198	0.01%
Macquarie Group Ltd.	175,000	1.63%	23/9/2027	152,271	0.01%
Macquarie Bank Ltd.	150,000	5.21%	15/6/2026	148,647	0.01%
Macquarie Group Ltd.	150,000	5.11%	9/8/2026	147,637	0.01%
Macquarie Group Ltd.	150,000	5.89%	15/6/2034	147,455	0.01%
Woodside Finance Ltd.	160,000	3.70%	15/3/2028	147,241	0.01%
Commonwealth Bank of Australia	155,000	2.85%	18/5/2026	145,140	0.01%
Commonwealth Bank of Australia	150,000	4.50%	9/12/2025	145,126	0.01%
Glencore Funding LLC	175,000	2.85%	27/4/2031	144,308	0.01%
Westpac Banking Corp.	175,000	4.42%	24/7/2039	144,284	0.01%
Macquarie Group Ltd.	150,000	4.65%	27/3/2029	142,614	0.01%
Amcor Finance USA, Inc.	150,000	3.63%	28/4/2026	141,856	0.01%
Commonwealth Bank of Australia	175,000	1.88%	15/9/2031	141,056	0.01%
Macquarie Bank Ltd.	185,000	3.05%	3/3/2036	140,015	0.01%
Glencore Funding LLC	155,000	1.63%	27/4/2026	139,748	0.01%
Macquarie Group Ltd.	140,000	5.49%	9/11/2033	136,964	0.01%
Westpac Banking Corp.	200,000	2.96%	16/11/2040	134,068	0.01%
South32 Treasury Ltd.	150,000	4.35%	14/4/2032	131,612	0.01%
APA Infrastructure Ltd.	136,000	4.25%	15/7/2027	129,627	0.01%
Westpac Banking Corp.	150,000	2.15%	3/6/2031	125,725	0.01%
Newcrest Finance Pty Ltd.	125,000	5.75%	15/11/2041	123,989	0.01%
Westpac Banking Corp.	125,000	3.74%	26/8/2025	120,643	0.01%
CSL Finance plc	125,000	3.85%	27/4/2027	119,434	0.01%
Westpac Banking Corp.	135,000	2.65%	16/1/2030	119,191	0.01%
Westpac Banking Corp.	175,000	3.13%	18/11/2041	118,638	0.01%
CSL Finance plc	125,000	4.25%	27/4/2032	118,578	0.01%
Transurban Finance Co. Pty Ltd.	125,000	3.38%	22/3/2027	116,463	0.01%
Commonwealth Bank of Australia	125,000	3.15%	19/9/2027	116,295	0.01%
Commonwealth Bank of Australia	125,000	2.63%	6/9/2026	115,494	0.01%
Newcrest Finance Pty Ltd.	130,000	3.25%	13/5/2030	114,854	0.01%
Goodman US Finance Three LLC	125,000	3.70%	15/3/2028	113,387	0.01%
Rio Tinto Finance USA plc	125,000	4.13%	21/8/2042	109,813	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westpac Banking Corp.	100,000	5.35%	18/10/2024	99,861	0.01%
Newcastle Coal Infrastructure Group Pty Ltd.	119,819	4.70%	12/5/2031	96,770	0.01%
Rio Tinto Finance USA plc	100,000	4.75%	22/3/2042	95,275	0.01%
Australia & New Zealand Banking Group Ltd.	86,000	3.70%	16/11/2025	82,829	0.00%
Transurban Finance Co. Pty Ltd.	100,000	2.45%	16/3/2031	81,796	0.00%
Glencore Funding LLC	85,000	3.88%	27/10/2027	79,378	0.00%
Glencore Funding LLC	95,000	3.88%	27/4/2051	70,492	0.00%
Newcastle Coal Infrastructure Group Pty Ltd.	75,000	4.40%	29/9/2027	68,430	0.00%
Port of Newcastle Investments Financing Pty Ltd.	65,000	5.90%	24/11/2031	56,047	0.00%
BHP Billiton Finance USA Ltd.	50,000	6.42%	1/3/2026	51,334	0.00%
APA Infrastructure Ltd.	45,000	5.00%	23/3/2035	41,952	0.00%
Goodman US Finance Four LLC	50,000	4.50%	15/10/2037	41,752	0.00%
Newcrest Finance Pty Ltd.	50,000	4.20%	13/5/2050	40,886	0.00%
				<b>28,833,916</b>	<b>1.76%</b>
<b>Austria 0.01% (30 June 2022: 0.01%)</b>					
JAB Holdings BV	125,000	2.20%	23/11/2030	98,310	0.01%
				<b>98,310</b>	<b>0.01%</b>
<b>Belgium 0.71% (30 June 2022: 0.74%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	2,000,000	4.90%	1/2/2046	1,910,195	0.12%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,150,000	4.70%	1/2/2036	1,119,748	0.07%
Anheuser-Busch InBev Worldwide, Inc.	925,000	5.55%	23/1/2049	974,200	0.06%
Anheuser-Busch InBev Worldwide, Inc.	900,000	4.75%	23/1/2029	896,624	0.06%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	645,000	3.65%	1/2/2026	624,775	0.04%
Anheuser-Busch InBev Worldwide, Inc.	515,000	4.00%	13/4/2028	498,293	0.03%
Anheuser-Busch InBev Worldwide, Inc.	480,000	5.45%	23/1/2039	497,299	0.03%
Anheuser-Busch InBev Worldwide, Inc.	463,000	4.60%	15/4/2048	429,894	0.03%
Anheuser-Busch InBev Worldwide, Inc.	305,000	8.20%	15/1/2039	398,445	0.02%
Anheuser-Busch InBev Worldwide, Inc.	360,000	5.80%	23/1/2059	392,458	0.02%
Anheuser-Busch InBev Worldwide, Inc.	420,000	3.50%	1/6/2030	390,936	0.02%
Anheuser-Busch InBev Worldwide, Inc.	354,000	4.44%	6/10/2048	319,319	0.02%
Anheuser-Busch InBev Worldwide, Inc.	337,000	4.50%	1/6/2050	311,462	0.02%
Anheuser-Busch InBev Worldwide, Inc.	325,000	4.38%	15/4/2038	301,657	0.02%
Anheuser-Busch InBev Worldwide, Inc.	285,000	4.95%	15/1/2042	277,997	0.02%
Anheuser-Busch InBev Finance, Inc.	290,000	4.90%	1/2/2046	276,113	0.02%
Solvay Finance America LLC	250,000	4.45%	3/12/2025	239,903	0.01%
KBC Group NV	225,000	5.80%	19/1/2029	224,084	0.01%
Anheuser-Busch InBev Worldwide, Inc.	200,000	4.35%	1/6/2040	183,885	0.01%
Anheuser-Busch InBev Finance, Inc.	200,000	4.63%	1/2/2044	183,639	0.01%
Anheuser-Busch InBev Worldwide, Inc.	195,000	4.75%	15/4/2058	180,753	0.01%
Euroclear Bank SA	200,000	1.26%	3/8/2026	176,788	0.01%
Anheuser-Busch InBev Worldwide, Inc.	175,000	3.75%	15/7/2042	146,454	0.01%
Anheuser-Busch InBev Worldwide, Inc.	115,000	8.00%	15/11/2039	145,714	0.01%
Anheuser-Busch InBev Finance, Inc.	150,000	4.70%	1/2/2036	145,393	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.90%	23/1/2031	127,183	0.01%
Anheuser-Busch InBev Worldwide, Inc.	100,000	4.60%	1/6/2060	90,666	0.01%
Anheuser-Busch InBev Finance, Inc.	75,000	4.00%	17/1/2043	64,774	0.00%
Anheuser-Busch InBev Worldwide, Inc.	50,000	5.88%	15/6/2035	53,425	0.00%
				<b>11,582,076</b>	<b>0.71%</b>
<b>Bermuda 0.02% (30 June 2022: 0.03%)</b>					
Triton Container International Ltd./TAL International Container Corp.	170,000	3.25%	15/3/2032	133,529	0.01%
Triton Container International Ltd.	125,000	2.05%	15/4/2026	109,719	0.01%
Triton Container International Ltd.	135,000	3.15%	15/6/2031	104,028	0.00%
				<b>347,276</b>	<b>0.02%</b>
<b>Brazil 0.30% (30 June 2022: 0.29%)</b>					
GUSAP III LP	400,000	4.25%	21/1/2030	370,645	0.02%
Vale Overseas Ltd.	325,000	6.88%	21/11/2036	341,067	0.02%
Suzano Austria GmbH	300,000	6.00%	15/1/2029	298,437	0.02%
Vale Overseas Ltd.	335,000	3.75%	8/7/2030	295,301	0.02%
Braskem Netherlands Finance BV	300,000	4.50%	31/1/2030	257,509	0.02%
Suzano Austria GmbH	255,000	7.00%	16/3/2047	256,912	0.02%
Vale Overseas Ltd.	250,000	6.13%	12/6/2033	250,604	0.02%
Braskem Netherlands Finance BV	265,000	4.50%	10/1/2028	243,343	0.02%
Suzano Austria GmbH	250,000	5.00%	15/1/2030	234,330	0.01%
Vale Overseas Ltd.	215,000	6.88%	10/11/2039	225,559	0.01%
Suzano Austria GmbH	255,000	3.13%	15/1/2032	204,345	0.01%
Suzano Austria GmbH	238,000	3.75%	15/1/2031	203,259	0.01%
Suzano Austria GmbH	200,000	5.75%	14/7/2026	200,350	0.01%
Braskem Netherlands Finance BV	200,000	7.25%	13/2/2033	196,385	0.01%
Raizen Fuels Finance SA	200,000	5.30%	20/1/2027	195,979	0.01%
Gerdau Trade, Inc.	200,000	4.88%	24/10/2027	195,604	0.01%
Vale Overseas Ltd.	156,000	8.25%	17/1/2034	181,608	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fibria Overseas Finance Ltd.	159,000	5.50%	17/1/2027	159,159	0.01%
Fibria Overseas Finance Ltd.	136,000	4.00%	14/1/2025	131,956	0.01%
Vale SA	129,000	5.63%	11/9/2042	124,215	0.01%
Braskem Netherlands Finance BV	150,000	5.88%	31/1/2050	121,250	0.01%
Braskem America Finance Co.	100,000	7.13%	22/7/2041	96,495	0.01%
Suzano Austria GmbH	75,000	2.50%	15/9/2028	63,753	0.00%
				<b>4,848,065</b>	<b>0.30%</b>
<b>Canada 2.95% (30 June 2022: 3.07%)</b>					
Enbridge, Inc.	560,000	5.70%	8/3/2033	567,733	0.03%
Rogers Communications, Inc.	550,000	4.55%	15/3/2052	444,724	0.03%
TransCanada PipeLines Ltd.	480,000	4.25%	15/5/2028	429,469	0.03%
Royal Bank of Canada	430,000	2.25%	1/11/2024	410,486	0.02%
Bank of Montreal	395,000	5.20%	1/2/2028	394,877	0.02%
Toronto-Dominion Bank	445,000	3.20%	10/3/2032	384,739	0.02%
Rogers Communications, Inc.	405,000	3.20%	15/3/2027	376,412	0.02%
Royal Bank of Canada	375,000	5.00%	1/2/2033	367,561	0.02%
Toronto-Dominion Bank	395,000	2.80%	10/3/2027	361,821	0.02%
Toronto-Dominion Bank	370,000	4.46%	8/6/2032	351,499	0.02%
Bank of Nova Scotia	360,000	4.85%	1/2/2030	347,359	0.02%
Bank of Nova Scotia	375,000	1.30%	11/6/2025	344,955	0.02%
Bank of Montreal	345,000	4.25%	14/9/2024	338,403	0.02%
Toronto-Dominion Bank	345,000	4.11%	8/6/2027	330,168	0.02%
TransCanada PipeLines Ltd.	285,000	7.63%	15/1/2039	330,128	0.02%
Royal Bank of Canada	330,000	5.66%	25/10/2024	329,930	0.02%
Rogers Communications, Inc.	375,000	3.80%	15/3/2032	327,860	0.02%
Royal Bank of Canada	335,000	4.65%	27/1/2026	326,191	0.02%
Royal Bank of Canada	330,000	4.95%	25/4/2025	326,028	0.02%
Royal Bank of Canada	350,000	1.15%	10/6/2025	322,896	0.02%
Bank of Montreal	345,000	1.85%	1/5/2025	322,452	0.02%
Bank of Montreal	340,000	1.50%	10/1/2025	319,489	0.02%
Canadian Imperial Bank of Commerce	332,000	3.30%	7/4/2025	319,167	0.02%
Bank of Montreal	330,000	3.70%	7/6/2025	318,870	0.02%
Toronto-Dominion Bank	345,000	3.63%	15/9/2031	317,776	0.02%
Royal Bank of Canada	335,000	3.63%	4/5/2027	317,007	0.02%
Toronto-Dominion Bank	350,000	1.20%	3/6/2026	311,226	0.02%
TransCanada PipeLines Ltd.	325,000	1.00%	12/10/2024	305,697	0.02%
Federation des Caisses Desjardins du Quebec	325,000	2.05%	10/2/2025	304,845	0.02%
Toronto-Dominion Bank	310,000	4.29%	13/9/2024	304,559	0.02%
Canadian Pacific Railway Co.	415,000	3.10%	2/12/2051	294,579	0.02%
Royal Bank of Canada	313,000	0.75%	7/10/2024	293,864	0.02%
Canadian Natural Resources Ltd.	285,000	6.25%	15/3/2038	290,462	0.02%
Fortis, Inc.	312,000	3.06%	4/10/2026	287,986	0.02%
Barrick North America Finance LLC	275,000	5.75%	1/5/2043	282,629	0.02%
Canadian Imperial Bank of Commerce	292,000	3.95%	4/8/2025	282,427	0.02%
Royal Bank of Canada	310,000	1.20%	27/4/2026	276,492	0.02%
Suncor Energy, Inc.	265,000	6.50%	15/6/2038	275,606	0.02%
Toronto-Dominion Bank	280,000	4.69%	15/9/2027	274,135	0.02%
Canadian Imperial Bank of Commerce	275,000	5.14%	28/4/2025	272,791	0.02%
Royal Bank of Canada	300,000	0.88%	20/1/2026	268,406	0.02%
Toronto-Dominion Bank	300,000	1.25%	10/9/2026	265,241	0.02%
Bank of Montreal	269,000	4.70%	14/9/2027	262,819	0.02%
Toronto-Dominion Bank	270,000	3.77%	6/6/2025	261,928	0.02%
Royal Bank of Canada	255,000	6.00%	1/11/2027	261,609	0.02%
Bank of Nova Scotia	270,000	3.45%	11/4/2025	260,170	0.02%
Toronto-Dominion Bank	260,000	5.16%	10/1/2028	258,179	0.02%
Bank of Montreal	270,000	0.63%	9/7/2024	256,366	0.02%
Toronto-Dominion Bank	272,000	0.70%	10/9/2024	256,323	0.02%
Bank of Montreal	285,000	3.80%	15/12/2032	251,380	0.02%
Canadian Natural Resources Ltd.	265,000	3.85%	1/6/2027	250,334	0.02%
TransCanada PipeLines Ltd.	240,000	6.20%	15/10/2037	249,552	0.01%
Bank of Montreal	250,000	5.30%	5/6/2026	249,404	0.01%
Bell Telephone Co. of Canada or Bell Canada	250,000	5.10%	11/5/2033	247,088	0.01%
Manulife Financial Corp.	255,000	4.15%	4/3/2026	247,025	0.01%
Canadian Pacific Railway Co.	260,000	1.35%	2/12/2024	244,424	0.01%
Brookfield Finance, Inc.	250,000	4.85%	29/3/2029	240,275	0.01%
Bank of Nova Scotia	255,000	1.45%	10/1/2025	239,092	0.01%
Canadian Imperial Bank of Commerce	240,000	5.00%	28/4/2028	236,384	0.01%
Bank of Montreal	265,000	1.25%	15/9/2026	233,745	0.01%
Bank of Nova Scotia	250,000	2.70%	3/8/2026	231,460	0.01%
Toronto-Dominion Bank	259,000	0.75%	6/1/2026	231,268	0.01%
Open Text Corp.	225,000	6.90%	1/12/2027	229,273	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Pacific Railway Co.	260,000	2.45%	2/12/2031	228,408	0.01%
Canadian Pacific Railway Co.	240,000	4.80%	1/8/2045	224,056	0.01%
Royal Bank of Canada	275,000	2.30%	3/11/2031	223,132	0.01%
Canadian Imperial Bank of Commerce	235,000	2.25%	28/1/2025	222,859	0.01%
Royal Bank of Canada	230,000	4.24%	3/8/2027	222,144	0.01%
Royal Bank of Canada	250,000	1.40%	2/11/2026	220,472	0.01%
Canadian National Railway Co.	200,000	6.20%	1/6/2036	220,219	0.01%
Canadian Imperial Bank of Commerce	245,000	3.60%	7/4/2032	219,810	0.01%
Bank of Montreal	240,000	2.65%	8/3/2027	219,760	0.01%
TransCanada PipeLines Ltd.	243,000	4.88%	15/5/2048	217,831	0.01%
TransCanada PipeLines Ltd.	219,000	4.88%	15/1/2026	216,506	0.01%
Federation des Caisses Desjardins du Quebec	225,000	4.55%	23/8/2027	216,430	0.01%
Bank of Montreal	217,000	5.20%	12/12/2024	215,222	0.01%
Rogers Communications, Inc.	225,000	2.95%	15/3/2025	213,896	0.01%
Royal Bank of Canada	220,000	3.38%	14/4/2025	211,922	0.01%
Bank of Nova Scotia	245,000	4.59%	4/5/2037	210,285	0.01%
Royal Bank of Canada	215,000	5.00%	2/5/2033	209,740	0.01%
TransCanada PipeLines Ltd.	225,000	4.10%	15/4/2030	209,237	0.01%
Bank of Nova Scotia	210,000	5.45%	12/6/2025	208,923	0.01%
Bank of Nova Scotia	210,000	5.25%	12/6/2028	208,623	0.01%
TransCanada PipeLines Ltd.	225,000	4.63%	1/3/2034	206,569	0.01%
Canadian Imperial Bank of Commerce	220,000	3.45%	7/4/2027	206,475	0.01%
TransCanada PipeLines Ltd.	250,000	2.50%	12/10/2031	202,264	0.01%
Bank of Montreal	225,000	0.95%	22/1/2027	200,649	0.01%
Federation des Caisses Desjardins du Quebec	200,000	5.70%	14/3/2028	199,810	0.01%
Element Fleet Management Corp.	200,000	6.27%	26/6/2026	199,470	0.01%
Bank of Nova Scotia	225,000	1.30%	15/9/2026	198,050	0.01%
Canadian Pacific Railway Co.	190,000	6.13%	15/9/2115	197,176	0.01%
Cenovus Energy, Inc.	187,000	6.75%	15/11/2039	196,883	0.01%
TransCanada PipeLines Ltd.	210,000	5.10%	15/3/2049	195,452	0.01%
Bell Telephone Co. of Canada or Bell Canada	225,000	4.46%	1/4/2048	195,040	0.01%
Royal Bank of Canada	200,000	2.55%	16/7/2024	193,710	0.01%
Alimentation Couche-Tard, Inc.	225,000	2.95%	25/1/2030	193,194	0.01%
Bank of Nova Scotia	200,000	4.50%	16/12/2025	192,932	0.01%
Emera US Finance LP	235,000	4.75%	15/6/2046	190,614	0.01%
Brookfield Finance, Inc.	204,000	3.90%	25/1/2028	189,087	0.01%
Bank of Nova Scotia	198,000	2.20%	3/2/2025	187,275	0.01%
Suncor Energy, Inc.	175,000	6.80%	15/5/2038	186,183	0.01%
Toronto-Dominion Bank	201,000	1.15%	12/6/2025	185,188	0.01%
Manulife Financial Corp.	195,000	4.06%	24/2/2032	182,542	0.01%
Bank of Nova Scotia	205,000	1.05%	2/3/2026	182,518	0.01%
Canadian National Railway Co.	195,000	3.85%	5/8/2032	181,567	0.01%
Royal Bank of Canada	183,000	4.88%	12/1/2026	180,907	0.01%
Nutrien Ltd.	190,000	4.20%	1/4/2029	179,833	0.01%
Bank of Nova Scotia	200,000	1.35%	24/6/2026	178,246	0.01%
Enbridge, Inc.	200,000	3.13%	15/11/2029	176,805	0.01%
Bank of Montreal	225,000	3.09%	10/1/2037	176,154	0.01%
Barrick PD Australia Finance Pty Ltd.	165,000	5.95%	15/10/2039	172,089	0.01%
Toronto-Dominion Bank	190,000	0.75%	11/9/2025	171,974	0.01%
Fairfax Financial Holdings Ltd.	178,000	4.85%	17/4/2028	171,124	0.01%
Nutrien Ltd.	170,000	5.80%	27/3/2053	170,622	0.01%
Magna International, Inc.	175,000	4.15%	1/10/2025	169,720	0.01%
Canadian Imperial Bank of Commerce	179,000	1.00%	18/10/2024	168,591	0.01%
Brookfield Finance, Inc.	200,000	4.70%	20/9/2047	168,218	0.01%
Rio Tinto Alcan, Inc.	155,000	6.13%	15/12/2033	167,394	0.01%
Nutrien Ltd.	170,000	4.90%	27/3/2028	167,114	0.01%
Rogers Communications, Inc.	210,000	4.35%	1/5/2049	166,865	0.01%
TransCanada PipeLines Ltd.	185,000	4.75%	15/5/2038	165,563	0.01%
Rogers Communications, Inc.	175,000	3.63%	15/12/2025	165,484	0.01%
Canadian Imperial Bank of Commerce	185,000	1.25%	22/6/2026	164,294	0.01%
Canadian Pacific Railway Co.	200,000	3.00%	2/12/2041	164,169	0.01%
Rogers Communications, Inc.	185,000	5.00%	15/3/2044	163,797	0.01%
Canadian Natural Resources Ltd.	175,000	2.05%	15/7/2025	163,107	0.01%
TELUS Corp.	175,000	2.80%	16/2/2027	161,817	0.01%
Rogers Communications, Inc.	195,000	4.50%	15/3/2042	161,803	0.01%
Suncor Energy, Inc.	150,000	6.85%	1/6/2039	161,178	0.01%
Toronto-Dominion Bank	160,000	5.10%	9/1/2026	159,425	0.01%
Great-West Lifeco Finance Delaware LP	200,000	4.15%	3/6/2047	158,778	0.01%
Cenovus Energy, Inc.	175,000	5.40%	15/6/2047	158,574	0.01%
TELUS Corp.	185,000	3.40%	13/5/2032	158,376	0.01%
Alimentation Couche-Tard, Inc.	170,000	3.55%	26/7/2027	157,806	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TELUS Corp.	166,000	3.70%	15/9/2027	156,019	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	173,160	3.30%	15/1/2030	153,126	0.01%
Barrick North America Finance LLC	150,000	5.70%	30/5/2041	151,577	0.01%
Suncor Energy, Inc.	195,000	4.00%	15/11/2047	150,887	0.01%
TransCanada Pipelines Ltd.	150,000	6.20%	9/3/2026	150,115	0.01%
CI Financial Corp.	200,000	3.20%	17/12/2030	150,049	0.01%
Enbridge, Inc.	157,000	2.50%	15/1/2025	149,473	0.01%
Kinross Gold Corp.	155,000	4.50%	15/7/2027	148,460	0.01%
Manulife Financial Corp.	150,000	5.38%	4/3/2046	148,280	0.01%
Brookfield Finance, Inc.	160,000	4.35%	15/4/2030	148,176	0.01%
Royal Bank of Canada	150,000	4.90%	12/1/2028	147,940	0.01%
Enbridge, Inc.	150,000	4.25%	1/12/2026	144,711	0.01%
Canadian Pacific Railway Co.	150,000	2.90%	1/2/2025	143,985	0.01%
Canadian Pacific Railway Co.	160,000	1.75%	2/12/2026	143,859	0.01%
Cenovus Energy, Inc.	150,000	4.25%	15/4/2027	143,650	0.01%
Canadian Natural Resources Ltd.	160,000	4.95%	1/6/2047	143,099	0.01%
Enbridge, Inc.	150,000	5.50%	1/12/2046	143,003	0.01%
Emera US Finance LP	150,000	3.55%	15/6/2026	142,030	0.01%
Royal Bank of Canada	150,000	0.65%	29/7/2024	142,013	0.01%
Bank of Nova Scotia	150,000	2.95%	11/3/2027	139,100	0.01%
Canadian Imperial Bank of Commerce	152,000	0.95%	23/10/2025	138,001	0.01%
Empower Finance 2020 LP	160,000	1.36%	17/9/2027	136,830	0.01%
Toronto-Dominion Bank	145,000	1.45%	10/1/2025	136,488	0.01%
Nutrien Ltd.	150,000	5.00%	1/4/2049	135,221	0.01%
Nutrien Ltd.	150,000	4.90%	1/6/2043	134,345	0.01%
Canadian National Railway Co.	165,000	3.65%	3/2/2048	134,047	0.01%
Bank of Nova Scotia	150,000	1.95%	2/2/2027	133,800	0.01%
Canadian National Railway Co.	145,000	4.40%	5/8/2052	133,070	0.01%
TransCanada Pipelines Ltd.	130,000	6.10%	1/6/2040	132,930	0.01%
Royal Bank of Canada	145,000	3.88%	4/5/2032	132,873	0.01%
Royal Bank of Canada	150,000	1.15%	14/7/2026	132,823	0.01%
Royal Bank of Canada	140,000	1.60%	21/1/2025	131,650	0.01%
Toronto-Dominion Bank	145,000	1.95%	12/1/2027	130,474	0.01%
Cenovus Energy, Inc.	125,000	6.80%	15/9/2037	130,014	0.01%
Enbridge, Inc.	185,000	3.40%	1/8/2051	129,302	0.01%
TELUS Corp.	150,000	4.60%	16/11/2048	128,670	0.01%
Thomson Reuters Corp.	135,000	3.35%	15/5/2026	128,388	0.01%
Enbridge, Inc.	165,000	4.00%	15/11/2049	127,753	0.01%
Canadian Pacific Railway Co.	120,000	5.95%	15/5/2037	126,160	0.01%
Teck Resources Ltd.	125,000	6.13%	1/10/2035	126,040	0.01%
Canadian Pacific Railway Co.	150,000	2.05%	5/3/2030	125,894	0.01%
Enbridge, Inc.	125,000	5.97%	8/3/2026	125,188	0.01%
St Marys Cement, Inc.	125,000	5.75%	28/1/2027	125,168	0.01%
Suncor Energy, Inc.	115,000	7.15%	1/2/2032	124,223	0.01%
Toronto-Dominion Bank	155,000	2.00%	10/9/2031	122,869	0.01%
Bank of Nova Scotia	150,000	2.45%	2/2/2032	122,252	0.01%
Fairfax Financial Holdings Ltd.	125,000	5.63%	16/8/2032	121,124	0.01%
Nutrien Ltd.	120,000	5.95%	7/11/2025	120,750	0.01%
Canadian Pacific Railway Co.	125,000	4.00%	1/6/2028	119,626	0.01%
Enbridge, Inc.	125,000	3.70%	15/7/2027	118,158	0.01%
Rogers Communications, Inc.	150,000	4.30%	15/2/2048	117,447	0.01%
Fairfax Financial Holdings Ltd.	125,000	4.63%	29/4/2030	116,972	0.01%
Liberty Utilities Finance GP 1	150,000	2.05%	15/9/2030	116,555	0.01%
Barrick International Barbados Corp.	110,000	6.35%	15/10/2036	115,520	0.01%
Suncor Energy, Inc.	115,000	5.95%	1/12/2034	115,434	0.01%
Rogers Communications, Inc.	125,000	5.45%	1/10/2043	115,261	0.01%
Teck Resources Ltd.	125,000	3.90%	15/7/2030	113,735	0.01%
Cenovus Energy, Inc.	160,000	3.75%	15/2/2052	113,588	0.01%
Canadian National Railway Co.	120,000	2.75%	1/3/2026	113,045	0.01%
TransCanada Pipelines Ltd.	100,000	7.25%	15/8/2038	111,527	0.01%
Suncor Energy, Inc.	150,000	3.75%	4/3/2051	109,952	0.01%
Bell Telephone Co. of Canada or Bell Canada	145,000	3.65%	15/8/2052	109,532	0.01%
Enbridge, Inc.	115,000	2.50%	14/2/2025	109,416	0.01%
Nutrien Ltd.	115,000	3.00%	1/4/2025	109,365	0.01%
Thomson Reuters Corp.	110,000	5.85%	15/4/2040	109,171	0.01%
Canadian National Railway Co.	100,000	6.90%	15/7/2028	109,149	0.01%
Kinross Gold Corp.	110,000	6.25%	15/7/2033	108,725	0.01%
Brookfield Corp.	111,000	4.00%	15/1/2025	107,752	0.01%
TransCanada Pipelines Ltd.	120,000	5.00%	16/10/2043	107,115	0.01%
Rogers Communications, Inc.	150,000	3.70%	15/11/2049	106,656	0.01%
Magna International, Inc.	125,000	2.45%	15/6/2030	105,959	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CCL Industries, Inc.	125,000	3.05%	1/6/2030	105,825	0.01%
Waste Connections, Inc.	130,000	2.20%	15/1/2032	105,118	0.01%
Bell Telephone Co. of Canada or Bell Canada	150,000	3.20%	15/2/2052	103,457	0.01%
Toronto-Dominion Bank	110,000	1.25%	13/12/2024	103,450	0.01%
Magna International, Inc.	100,000	5.50%	21/3/2033	101,822	0.01%
Canadian Natural Resources Ltd.	100,000	6.50%	15/2/2037	101,786	0.01%
Canadian Natural Resources Ltd.	105,000	3.90%	1/2/2025	101,585	0.01%
Canadian National Railway Co.	105,000	2.95%	21/11/2024	101,378	0.01%
Bell Telephone Co. of Canada or Bell Canada	125,000	2.15%	15/2/2032	100,474	0.01%
Emera US Finance LP	125,000	2.64%	15/6/2031	100,092	0.01%
Brookfield Finance, Inc.	150,000	3.50%	30/3/2051	99,771	0.01%
Intact Financial Corp.	100,000	5.46%	22/9/2032	99,410	0.01%
Yamana Gold, Inc.	125,000	2.63%	15/8/2031	97,441	0.01%
CI Financial Corp.	160,000	4.10%	15/6/2051	97,176	0.01%
Nutrien Ltd.	95,000	5.88%	1/12/2036	96,213	0.01%
Waste Connections, Inc.	140,000	2.95%	15/1/2052	95,974	0.01%
Nutrien Ltd.	110,000	2.95%	13/5/2030	95,755	0.01%
Nutrien Ltd.	95,000	5.90%	7/11/2024	95,052	0.01%
TransCanada Pipelines Ltd.	95,000	5.85%	15/3/2036	94,796	0.01%
Canadian National Railway Co.	85,000	6.25%	1/8/2034	93,813	0.01%
Fairfax Financial Holdings Ltd.	110,000	3.38%	3/3/2031	92,750	0.01%
Bell Telephone Co. of Canada or Bell Canada	110,000	4.30%	29/7/2049	92,653	0.01%
Cenovus Energy, Inc.	100,000	5.25%	15/6/2037	92,206	0.01%
Enbridge, Inc.	110,000	4.50%	10/6/2044	91,574	0.01%
Manulife Financial Corp.	100,000	3.70%	16/3/2032	90,976	0.01%
Canadian Pacific Railway Co.	80,000	7.13%	15/10/2031	90,422	0.01%
Alimentation Couche-Tard, Inc.	125,000	3.44%	13/5/2041	90,166	0.01%
Canadian Pacific Railway Co.	95,000	4.95%	15/8/2045	88,969	0.01%
Rogers Communications, Inc.	97,000	2.90%	15/11/2026	88,886	0.01%
Canadian Natural Resources Ltd.	85,000	6.75%	1/2/2039	88,691	0.01%
CGI, Inc.	100,000	1.45%	14/9/2026	88,351	0.01%
Bank of Nova Scotia	110,000	2.15%	1/8/2031	87,789	0.01%
Air Canada 2015-1 Class A Pass Through Trust	93,761	3.60%	15/3/2027	87,339	0.01%
Waste Connections, Inc.	100,000	3.20%	1/6/2032	87,094	0.01%
Great-West Lifeco Finance 2018 LP	100,000	4.58%	17/5/2048	86,055	0.01%
Toronto-Dominion Bank	105,000	2.45%	12/1/2032	85,961	0.01%
Alimentation Couche-Tard, Inc.	125,000	3.63%	13/5/2051	85,823	0.00%
TELUS Corp.	105,000	4.30%	15/6/2049	85,549	0.00%
Brookfield Finance LLC/Brookfield Finance, Inc.	125,000	3.45%	15/4/2050	82,925	0.00%
Rogers Communications, Inc.	100,000	4.50%	15/3/2043	82,890	0.00%
Rogers Communications, Inc.	75,000	7.50%	15/8/2038	82,737	0.00%
Canadian Natural Resources Ltd.	75,000	7.20%	15/1/2032	81,692	0.00%
Royal Bank of Canada	90,000	2.05%	21/1/2027	80,762	0.00%
Canadian National Railway Co.	125,000	2.45%	1/5/2050	79,851	0.00%
Canadian Natural Resources Ltd.	75,000	6.45%	30/6/2033	77,410	0.00%
Nutrien Ltd.	75,000	6.13%	15/1/2041	77,261	0.00%
Canadian Pacific Railway Co.	100,000	3.50%	1/5/2050	77,111	0.00%
Nutrien Ltd.	100,000	3.95%	13/5/2050	76,720	0.00%
Teck Resources Ltd.	85,000	5.20%	1/3/2042	75,687	0.00%
Canadian National Railway Co.	100,000	3.20%	2/8/2046	74,244	0.00%
Air Canada 2020-2 Class A Pass Through Trust	75,433	5.25%	1/4/2029	73,450	0.00%
Nutrien Ltd.	75,000	5.63%	1/12/2040	72,671	0.00%
Alimentation Couche-Tard, Inc.	100,000	3.80%	25/1/2050	72,527	0.00%
Canadian National Railway Co.	65,000	6.38%	15/11/2037	72,425	0.00%
Nutrien Ltd.	75,000	4.00%	15/12/2026	71,934	0.00%
Thomson Reuters Corp.	75,000	5.65%	23/11/2043	70,916	0.00%
Canadian Pacific Railway Co.	80,000	4.30%	15/5/2043	70,193	0.00%
Canadian National Railway Co.	75,000	4.45%	20/1/2049	68,679	0.00%
Teck Resources Ltd.	70,000	6.00%	15/8/2040	68,303	0.00%
Empower Finance 2020 LP	105,000	3.08%	17/9/2051	67,923	0.00%
Empower Finance 2020 LP	85,000	1.78%	17/3/2031	67,475	0.00%
Enbridge, Inc.	75,000	1.60%	4/10/2026	66,842	0.00%
Nutrien Ltd.	75,000	4.13%	15/3/2035	65,824	0.00%
Cenovus Energy, Inc.	80,000	2.65%	15/1/2032	64,591	0.00%
Thomson Reuters Corp.	65,000	5.50%	15/8/2035	64,344	0.00%
Teck Resources Ltd.	70,000	5.40%	1/2/2043	63,632	0.00%
TransCanada Pipelines Ltd.	63,000	5.60%	31/3/2034	62,285	0.00%
Brookfield Finance, Inc.	75,000	2.72%	15/4/2031	61,346	0.00%
Canadian Pacific Railway Co.	65,000	4.70%	1/5/2048	59,022	0.00%
Canadian Pacific Railway Co.	75,000	4.20%	15/11/2069	58,792	0.00%
CGI, Inc.	75,000	2.30%	14/9/2031	58,490	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rio Tinto Alcan, Inc.	50,000	7.25%	15/3/2031	57,278	0.00%
Canadian Natural Resources Ltd.	65,000	2.95%	15/7/2030	55,879	0.00%
Canadian Pacific Railway Co.	60,000	2.88%	15/11/2029	53,166	0.00%
Barrick Gold Corp.	50,000	6.45%	15/10/2035	52,834	0.00%
Rio Tinto Alcan, Inc.	50,000	5.75%	1/6/2035	51,655	0.00%
Brookfield Finance, Inc.	75,000	3.63%	15/2/2052	50,818	0.00%
Teck Resources Ltd.	50,000	6.25%	15/7/2041	50,379	0.00%
Magna International, Inc.	50,000	5.98%	21/3/2026	50,019	0.00%
Nutrien Ltd.	53,000	5.25%	15/1/2045	49,148	0.00%
Canadian Natural Resources Ltd.	50,000	5.85%	1/2/2035	48,662	0.00%
Barrick Gold Corp.	50,000	5.25%	1/4/2042	48,543	0.00%
Brookfield Finance, Inc.	50,000	4.25%	2/6/2026	48,130	0.00%
Bell Telephone Co. of Canada or Bell Canada	60,000	3.65%	17/3/2051	45,654	0.00%
Alimentation Couche-Tard, Inc.	50,000	4.50%	26/7/2047	39,846	0.00%
Canadian Pacific Railway Co.	28,000	4.80%	15/9/2035	27,326	0.00%
				<b>48,386,485</b>	<b>2.95%</b>
<b>Chile 0.31% (30 June 2022: 0.32%)</b>					
Banco Santander Chile	275,000	2.70%	10/1/2025	262,791	0.02%
Enel Chile SA	230,000	4.88%	12/6/2028	221,179	0.01%
Cencosud SA	225,000	4.38%	17/7/2027	214,161	0.01%
Inversiones CMPC SA	200,000	6.13%	23/6/2033	201,468	0.01%
Antofagasta plc	200,000	5.63%	13/5/2032	197,933	0.01%
Inversiones CMPC SA	200,000	4.75%	15/9/2024	197,316	0.01%
Engie Energia Chile SA	200,000	4.50%	29/1/2025	193,107	0.01%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	192,157	0.01%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	190,397	0.01%
Colbun SA	200,000	3.95%	11/10/2027	189,267	0.01%
Celulosa Arauco y Constitucion SA	200,000	4.25%	30/4/2029	181,013	0.01%
Falabella SA	200,000	3.75%	30/10/2027	179,533	0.01%
Banco Santander Chile	200,000	3.18%	26/10/2031	173,630	0.01%
Banco de Chile	200,000	2.99%	9/12/2031	171,086	0.01%
Celulosa Arauco y Constitucion SA	200,000	5.50%	2/11/2047	167,373	0.01%
Celulosa Arauco y Constitucion SA	170,000	4.50%	1/8/2024	167,252	0.01%
Alfa Desarrollo SpA	223,891	4.55%	27/9/2051	164,374	0.01%
Empresa Nacional de Telecomunicaciones SA	200,000	3.05%	14/9/2032	157,460	0.01%
GNL Quintero SA	152,960	4.63%	31/7/2029	148,833	0.01%
Celulosa Arauco y Constitucion SA	160,000	3.88%	2/11/2027	147,039	0.01%
Sociedad Quimica y Minera de Chile SA	200,000	3.50%	10/9/2051	140,870	0.01%
Compania Cervecerias Unidas SA	150,000	3.35%	19/1/2032	127,688	0.01%
Cencosud SA	125,000	5.15%	12/2/2025	123,737	0.01%
Enel Americas SA	125,000	4.00%	25/10/2026	120,654	0.01%
Empresa Nacional de Telecomunicaciones SA	100,000	4.75%	1/8/2026	97,348	0.01%
Transelec SA	100,000	3.88%	12/1/2029	91,631	0.01%
Telefonica Moviles Chile SA	115,000	3.54%	18/11/2031	91,607	0.01%
Inversiones CMPC SA	100,000	3.85%	13/1/2030	89,398	0.01%
Celulosa Arauco y Constitucion SA	100,000	4.20%	29/1/2030	89,342	0.01%
Colbun SA	100,000	3.15%	6/3/2030	86,802	0.01%
Banco de Credito e Inversiones SA	100,000	2.88%	14/10/2031	83,057	0.00%
Falabella SA	100,000	3.38%	15/1/2032	78,325	0.00%
Cencosud SA	50,000	6.63%	12/2/2045	49,802	0.00%
Celeo Redes Operacion Chile SA	47,333	5.20%	22/6/2047	41,252	0.00%
				<b>5,028,882</b>	<b>0.31%</b>
<b>China 1.19% (30 June 2022: 1.49%)</b>					
Tencent Holdings Ltd.	744,000	3.98%	11/4/2029	691,409	0.04%
Alibaba Group Holding Ltd.	575,000	3.60%	28/11/2024	556,744	0.03%
Alibaba Group Holding Ltd.	537,000	3.40%	6/12/2027	498,856	0.03%
Tencent Holdings Ltd.	500,000	2.39%	3/6/2030	415,986	0.03%
Tencent Holdings Ltd.	440,000	3.60%	19/1/2028	409,132	0.03%
Prosus NV	450,000	3.68%	21/1/2030	380,193	0.02%
Xiaomi Best Time International Ltd.	400,000	2.88%	14/7/2031	303,777	0.02%
Prosus NV	325,000	3.26%	19/1/2027	294,070	0.02%
CMB International Leasing Management Ltd.	300,000	3.00%	3/7/2024	291,253	0.02%
Alibaba Group Holding Ltd.	370,000	4.20%	6/12/2047	290,856	0.02%
Prosus NV	361,000	3.06%	13/7/2031	282,451	0.02%
Alibaba Group Holding Ltd.	325,000	2.13%	9/2/2031	264,296	0.02%
Baidu, Inc.	280,000	3.63%	6/7/2027	262,983	0.02%
Prosus NV	300,000	4.19%	19/1/2032	252,624	0.02%
Tencent Holdings Ltd.	325,000	3.84%	22/4/2051	238,644	0.02%
Tencent Holdings Ltd.	275,000	2.88%	22/4/2031	233,929	0.02%
Tencent Holdings Ltd.	350,000	3.24%	3/6/2050	230,421	0.02%
Lenovo Group Ltd.	250,000	3.42%	2/11/2030	209,911	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JD.com, Inc.	225,000	3.38%	14/1/2030	201,744	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	200,000	5.49%	1/3/2026	199,856	0.01%
Lenovo Group Ltd.	200,000	5.83%	27/1/2028	198,719	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	200,000	5.42%	22/11/2025	198,559	0.01%
Bank of Communications Co., Ltd.	200,000	4.88%	28/2/2026	198,146	0.01%
Prosus NV	275,000	4.99%	19/1/2052	197,819	0.01%
Alibaba Group Holding Ltd.	235,000	4.00%	6/12/2037	196,521	0.01%
Coastal Emerald Ltd.	200,000	4.30%	Perpetual	194,397	0.01%
ENN Energy Holdings Ltd.	200,000	4.63%	17/5/2027	194,273	0.01%
Weibo Corp.	200,000	3.50%	5/7/2024	194,235	0.01%
Alibaba Group Holding Ltd.	300,000	3.15%	9/2/2051	194,077	0.01%
Industrial Bank Co., Ltd.	200,000	3.25%	18/5/2025	192,514	0.01%
Geely Automobile Holdings Ltd.	200,000	4.00%	Perpetual	191,082	0.01%
Shanghai Pudong Development Bank Co., Ltd.	200,000	0.88%	13/7/2024	190,751	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	200,000	2.88%	21/3/2025	190,396	0.01%
Pioneer Reward Ltd.	200,000	2.38%	3/3/2025	189,135	0.01%
CMB International Leasing Management Ltd.	200,000	1.25%	16/9/2024	188,997	0.01%
Sinosing Services Pte Ltd.	200,000	2.25%	20/2/2025	188,430	0.01%
MAR Sukuk Ltd.	200,000	2.21%	2/9/2025	187,977	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	3.15%	12/5/2025	187,464	0.01%
China Railway Xunjie Co., Ltd.	200,000	3.25%	28/7/2026	187,351	0.01%
Haitong International Finance Holdings 2015 Ltd.	200,000	2.11%	12/3/2025	187,184	0.01%
Vigorous Champion International Ltd.	200,000	2.75%	2/6/2025	186,761	0.01%
Haitong International Securities Group Ltd.	200,000	3.13%	18/5/2025	186,499	0.01%
Meituan	235,000	3.05%	28/10/2030	186,064	0.01%
Link Finance Cayman 2009 Ltd.	200,000	2.88%	21/7/2026	185,655	0.01%
China Mengniu Dairy Co., Ltd.	200,000	1.88%	17/6/2025	185,312	0.01%
CMB International Leasing Management Ltd.	200,000	1.88%	12/8/2025	184,388	0.01%
Contemporary Ruiding Development Ltd.	200,000	1.88%	17/9/2025	184,358	0.01%
Westwood Group Holdings Ltd.	200,000	2.80%	20/1/2026	184,092	0.01%
Foxconn Far East Ltd.	200,000	3.00%	23/9/2026	183,482	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	200,000	2.00%	26/1/2026	182,949	0.01%
Bank of Communications Co., Ltd.	200,000	1.20%	10/9/2025	182,665	0.01%
Tencent Holdings Ltd.	200,000	1.81%	26/1/2026	182,616	0.01%
Zhongsheng Group Holdings Ltd.	200,000	3.00%	13/1/2026	182,368	0.01%
China Merchants Bank Co., Ltd.	200,000	1.20%	10/9/2025	182,139	0.01%
CMB International Leasing Management Ltd.	200,000	2.00%	4/2/2026	181,982	0.01%
Foxconn Far East Ltd.	200,000	1.63%	28/10/2025	181,515	0.01%
Baidu, Inc.	200,000	1.72%	9/4/2026	180,748	0.01%
Baidu, Inc.	185,000	4.88%	14/11/2028	180,735	0.01%
SF Holding Investment 2021 Ltd.	200,000	2.38%	17/11/2026	180,023	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	3.98%	9/11/2027	179,995	0.01%
Yunda Holding Investment Ltd.	200,000	2.25%	19/8/2025	179,877	0.01%
Elect Global Investments Ltd.	200,000	4.10%	Perpetual	179,500	0.01%
Vigorous Champion International Ltd.	200,000	4.25%	28/5/2029	178,056	0.01%
BOCOM International Blossom Ltd.	200,000	1.75%	28/6/2026	177,904	0.01%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	177,780	0.01%
Franshion Brilliant Ltd.	200,000	3.20%	9/4/2026	177,416	0.01%
CMB International Leasing Management Ltd.	200,000	1.75%	16/9/2026	176,318	0.01%
Weibo Corp.	220,000	3.38%	8/7/2030	175,821	0.01%
Contemporary Ruiding Development Ltd.	200,000	1.50%	9/9/2026	175,579	0.01%
ZhongAn Online P&C Insurance Co., Ltd.	200,000	3.13%	16/7/2025	174,815	0.01%
SF Holding Investment Ltd.	200,000	2.88%	20/2/2030	173,286	0.01%
Shanghai Port Group BVI Development 2 Co., Ltd.	200,000	2.38%	13/7/2030	172,496	0.01%
SF Holding Investment 2021 Ltd.	200,000	3.13%	17/11/2031	170,803	0.01%
Fuqing Investment Management Ltd.	200,000	3.25%	23/6/2025	169,643	0.01%
Foxconn Far East Ltd.	200,000	2.50%	28/10/2030	166,438	0.01%
Tencent Music Entertainment Group	209,000	2.00%	3/9/2030	164,775	0.01%
Tencent Holdings Ltd.	200,000	3.93%	19/1/2038	164,237	0.01%
Baidu, Inc.	199,000	2.38%	23/8/2031	161,785	0.01%
Longfor Group Holdings Ltd.	200,000	4.50%	16/1/2028	159,445	0.01%
Alibaba Group Holding Ltd.	200,000	4.40%	6/12/2057	157,319	0.01%
Tencent Holdings Ltd.	200,000	3.68%	22/4/2041	154,854	0.01%
Alibaba Group Holding Ltd.	225,000	2.70%	9/2/2041	150,990	0.01%
Longfor Group Holdings Ltd.	200,000	3.95%	16/9/2029	148,056	0.01%
Tencent Holdings Ltd.	175,000	4.53%	11/4/2049	146,061	0.01%
Tencent Holdings Ltd.	150,000	3.80%	11/2/2025	145,773	0.01%
Tencent Holdings Ltd.	200,000	3.94%	22/4/2061	142,160	0.01%
Alibaba Group Holding Ltd.	225,000	3.25%	9/2/2061	138,874	0.01%
Prosus NV	210,000	4.03%	3/8/2050	132,061	0.01%
GLP China Holdings Ltd.	200,000	2.95%	29/3/2026	124,693	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Baidu, Inc.	130,000	4.38%	29/3/2028	124,631	0.01%
Tencent Holdings Ltd.	130,000	3.58%	11/4/2026	123,656	0.01%
Prosus NV	200,000	3.83%	8/2/2051	122,319	0.01%
Alibaba Group Holding Ltd.	125,000	4.50%	28/11/2034	115,046	0.01%
Meituan	100,000	2.13%	28/10/2025	91,309	0.01%
Baidu, Inc.	100,000	3.43%	7/4/2030	89,673	0.01%
ENN Energy Holdings Ltd.	100,000	2.63%	17/9/2030	83,614	0.01%
Tencent Holdings Ltd.	90,000	3.29%	3/6/2060	55,934	0.00%
JD.com, Inc.	53,000	4.13%	14/1/2050	41,345	0.00%
				<b>19,585,850</b>	<b>1.19%</b>
<b>Colombia 0.01% (30 June 2022: 0.01%)</b>					
Promigas SA ESP/Gases del Pacifico SAC	200,000	3.75%	16/10/2029	168,884	0.01%
				<b>168,884</b>	<b>0.01%</b>
<b>Denmark 0.10% (30 June 2022: 0.16%)</b>					
Danske Bank A/S	325,000	1.55%	10/9/2027	282,438	0.02%
Danske Bank A/S	275,000	6.47%	9/1/2026	274,922	0.02%
Danske Bank A/S	275,000	4.30%	1/4/2028	257,288	0.01%
Danske Bank A/S	250,000	0.98%	10/9/2025	233,188	0.01%
Danske Bank A/S	200,000	1.62%	11/9/2026	179,320	0.01%
Danske Bank A/S	175,000	3.24%	20/12/2025	165,929	0.01%
AP Moller-Maersk A/S	135,000	4.50%	20/6/2029	130,499	0.01%
AP Moller-Maersk A/S	120,000	3.88%	28/9/2025	115,684	0.01%
				<b>1,639,268</b>	<b>0.10%</b>
<b>Finland 0.08% (30 June 2022: 0.08%)</b>					
Nordea Bank Abp	250,000	5.38%	22/9/2027	246,445	0.02%
Nordea Bank Abp	225,000	4.75%	22/9/2025	220,009	0.01%
Nordea Bank Abp	200,000	0.75%	28/8/2025	179,661	0.01%
Nordea Bank Abp	200,000	1.50%	30/9/2026	174,846	0.01%
Nordea Bank Abp	180,000	4.63%	13/9/2033	165,947	0.01%
Nokia OYJ	125,000	6.63%	15/5/2039	119,982	0.01%
Nokia OYJ	100,000	4.38%	12/6/2027	94,146	0.01%
Stora Enso OYJ	60,000	7.25%	15/4/2036	63,035	0.00%
UPM-Kymmene OYJ	26,000	7.45%	26/11/2027	27,389	0.00%
				<b>1,291,460</b>	<b>0.08%</b>
<b>France 1.69% (30 June 2022: 1.77%)</b>					
Orange SA	600,000	9.00%	1/3/2031	737,184	0.05%
TotalEnergies Capital International SA	650,000	3.13%	29/5/2050	472,078	0.03%
Credit Agricole SA	475,000	3.25%	4/10/2024	457,627	0.03%
BNP Paribas SA	490,000	2.22%	9/6/2026	453,876	0.03%
Societe Generale SA	485,000	1.49%	14/12/2026	425,307	0.03%
BNP Paribas SA	475,000	2.59%	20/1/2028	424,650	0.03%
BNP Paribas SA	475,000	1.32%	13/1/2027	421,552	0.03%
BNP Paribas SA	510,000	2.87%	19/4/2032	417,139	0.03%
BNP Paribas SA	425,000	3.38%	9/1/2025	408,358	0.02%
BNP Paribas SA	375,000	5.13%	13/1/2029	367,199	0.02%
BNP Paribas SA	385,000	2.82%	19/11/2025	366,962	0.02%
BNP Paribas SA	425,000	3.05%	13/1/2031	362,319	0.02%
BPCE SA	400,000	1.00%	20/1/2026	356,123	0.02%
BNP Paribas SA	375,000	4.40%	14/8/2028	354,079	0.02%
Credit Agricole SA	400,000	1.25%	26/1/2027	353,951	0.02%
TotalEnergies Capital International SA	365,000	2.43%	10/1/2025	349,974	0.02%
Societe Generale SA	369,000	2.63%	22/1/2025	346,883	0.02%
BPCE SA	350,000	5.98%	18/1/2027	346,778	0.02%
BNP Paribas SA	355,000	4.63%	13/3/2027	339,134	0.02%
BNP Paribas SA	365,000	3.50%	16/11/2027	335,904	0.02%
BPCE SA	340,000	5.15%	21/7/2024	333,897	0.02%
Credit Agricole SA	375,000	4.00%	10/1/2033	333,867	0.02%
Danone SA	325,000	2.95%	2/11/2026	304,371	0.02%
Credit Agricole SA	330,000	1.91%	16/6/2026	304,010	0.02%
Airbus SE	325,000	3.15%	10/4/2027	303,876	0.02%
BNP Paribas SA	300,000	5.34%	12/6/2029	296,090	0.02%
BNP Paribas SA	300,000	4.25%	15/10/2024	292,190	0.02%
Credit Agricole SA	300,000	4.38%	17/3/2025	289,310	0.02%
Societe Generale SA	300,000	4.68%	15/6/2027	289,281	0.02%
BPCE SA	299,000	4.50%	15/3/2025	287,092	0.02%
Societe Generale SA	275,000	6.69%	10/1/2034	279,474	0.02%
Societe Generale SA	300,000	6.22%	15/6/2033	277,849	0.02%
TotalEnergies Capital International SA	310,000	2.83%	10/1/2030	277,557	0.02%
BNP Paribas SA	330,000	2.16%	15/9/2029	274,757	0.02%
Credit Agricole SA	275,000	5.30%	12/7/2028	274,003	0.02%
BPCE SA	290,000	2.38%	14/1/2025	271,971	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA	300,000	4.38%	1/3/2033	270,811	0.02%
BPCE SA	300,000	1.65%	6/10/2026	269,044	0.02%
Banque Federative du Credit Mutuel SA	275,000	4.75%	13/7/2027	268,088	0.02%
BPCE SA	275,000	4.63%	11/7/2024	268,047	0.02%
BNP Paribas SA	325,000	3.13%	20/1/2033	266,529	0.02%
BPCE SA	340,000	2.28%	20/1/2032	262,492	0.02%
BPCE SA	289,000	3.25%	11/1/2028	261,491	0.02%
Banque Federative du Credit Mutuel SA	275,000	2.38%	21/11/2024	260,978	0.02%
Banque Federative du Credit Mutuel SA	260,000	4.94%	26/1/2026	255,541	0.02%
Credit Agricole SA	250,000	5.59%	5/7/2026	249,785	0.02%
Credit Agricole SA	290,000	3.25%	14/1/2030	248,029	0.02%
BPCE SA	250,000	5.13%	18/1/2028	245,242	0.01%
BPCE SA	250,000	5.75%	19/7/2033	243,947	0.01%
Societe Generale SA	250,000	7.37%	10/1/2053	243,508	0.01%
Societe Generale SA	275,000	2.80%	19/1/2028	243,261	0.01%
BPCE SA	250,000	4.75%	19/7/2027	241,846	0.01%
BNP Paribas SA	250,000	4.38%	12/5/2026	239,882	0.01%
Societe Generale SA	250,000	2.63%	16/10/2024	237,757	0.01%
Credit Agricole SA	250,000	4.13%	10/1/2027	237,090	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	250,000	3.75%	17/9/2024	235,680	0.01%
Societe Generale SA	235,000	6.45%	12/1/2027	234,630	0.01%
Societe Generale SA	245,000	4.25%	14/4/2025	234,572	0.01%
BPCE SA	250,000	1.63%	14/1/2025	233,457	0.01%
Societe Generale SA	250,000	4.00%	12/1/2027	232,934	0.01%
BNP Paribas SA	300,000	2.59%	12/8/2035	229,668	0.01%
TotalEnergies Capital SA	235,000	3.88%	11/10/2028	225,766	0.01%
Credit Agricole SA	250,000	2.02%	11/1/2027	223,626	0.01%
AXA SA	182,000	8.60%	15/12/2030	219,263	0.01%
Societe Generale SA	280,000	2.89%	9/6/2032	218,926	0.01%
BPCE SA	250,000	2.05%	19/10/2027	218,558	0.01%
BNP Paribas SA	255,000	1.90%	30/9/2028	217,200	0.01%
TotalEnergies Capital International SA	225,000	3.46%	19/2/2029	210,094	0.01%
Societe Generale SA	225,000	2.23%	21/1/2026	208,915	0.01%
Societe Generale SA	200,000	6.45%	10/1/2029	200,545	0.01%
Orange SA	200,000	5.38%	13/1/2042	198,861	0.01%
AXA SA	200,000	5.13%	17/1/2047	194,249	0.01%
La Mondiale SAM	200,000	5.88%	26/1/2047	191,725	0.01%
BPCE SA	200,000	4.88%	1/4/2026	191,291	0.01%
Vinci SA	200,000	3.75%	10/4/2029	187,429	0.01%
Societe Generale SA	200,000	4.25%	19/8/2026	185,880	0.01%
BNP Paribas SA	190,000	4.38%	28/9/2025	182,205	0.01%
BPCE SA	200,000	3.50%	23/10/2027	181,105	0.01%
Sodexo, Inc.	200,000	1.63%	16/4/2026	179,862	0.01%
BNP Paribas SA	200,000	1.68%	30/6/2027	176,230	0.01%
Banque Federative du Credit Mutuel SA	200,000	1.60%	4/10/2026	176,188	0.01%
Societe Generale SA	200,000	1.79%	9/6/2027	174,375	0.01%
Sanofi	175,000	3.63%	19/6/2028	168,703	0.01%
BNP Paribas SA	175,000	5.20%	10/1/2030	168,643	0.01%
Societe Generale SA	200,000	3.00%	22/1/2030	167,264	0.01%
Societe Generale SA	168,000	4.75%	24/11/2025	160,054	0.01%
Societe Generale SA	200,000	3.34%	21/1/2033	159,520	0.01%
Air Liquide Finance SA	169,000	2.50%	27/9/2026	156,023	0.01%
TotalEnergies Capital International SA	200,000	3.46%	12/7/2049	155,721	0.01%
BPCE SA	200,000	3.12%	19/10/2032	154,774	0.01%
Societe Generale SA	225,000	4.03%	21/1/2043	149,615	0.01%
Airbus SE	175,000	3.95%	10/4/2047	147,851	0.01%
WEA Finance LLC	170,000	2.88%	15/1/2027	146,283	0.01%
WEA Finance LLC	175,000	3.50%	15/6/2029	142,059	0.01%
Societe Generale SA	150,000	4.75%	14/9/2028	141,781	0.01%
BPCE SA	150,000	3.38%	2/12/2026	140,055	0.01%
WEA Finance LLC	160,000	4.13%	20/9/2028	136,242	0.01%
Sodexo, Inc.	160,000	2.72%	16/4/2031	132,295	0.01%
BNP Paribas SA	200,000	2.82%	26/1/2041	131,449	0.01%
Societe Generale SA	200,000	3.63%	1/3/2041	129,199	0.01%
Air Liquide Finance SA	150,000	2.25%	10/9/2029	128,550	0.01%
Orange SA	125,000	5.50%	6/2/2044	126,746	0.01%
Pernod Ricard SA	125,000	5.50%	15/1/2042	124,612	0.01%
Societe Generale SA	125,000	4.35%	13/6/2025	120,874	0.01%
BPCE SA	125,000	4.63%	12/9/2028	117,857	0.01%
Credit Agricole SA	175,000	2.81%	11/1/2041	115,451	0.01%
Banque Federative du Credit Mutuel SA	125,000	1.00%	4/2/2025	115,266	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TotalEnergies Capital International SA	150,000	2.99%	29/6/2041	114,035	0.01%
Banque Federative du Credit Mutuel SA	100,000	4.52%	13/7/2025	97,283	0.01%
TotalEnergies Capital International SA	125,000	3.39%	29/6/2060	91,711	0.01%
BPCE SA	135,000	3.58%	19/10/2042	89,713	0.01%
Air Liquide Finance SA	115,000	3.50%	27/9/2046	88,618	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	110,000	4.75%	17/9/2044	77,253	0.00%
Pernod Ricard SA	75,000	3.25%	8/6/2026	72,024	0.00%
Societe Generale SA	75,000	1.38%	8/7/2025	68,268	0.00%
Societe Generale SA	75,000	5.63%	24/11/2045	60,538	0.00%
BPCE SA	75,000	3.65%	14/1/2037	59,575	0.00%
Legrand France SA	50,000	8.50%	15/2/2025	52,327	0.00%
Societe Generale SA	50,000	3.65%	8/7/2035	39,945	0.00%
Lafarge SA	35,000	7.13%	15/7/2036	38,180	0.00%
				<b>27,649,631</b>	<b>1.69%</b>
<b>Germany 1.17% (30 June 2022: 1.46%)</b>					
Deutsche Telekom International Finance BV	760,000	8.75%	15/6/2030	910,393	0.06%
Bayer US Finance II LLC	715,000	4.38%	15/12/2028	678,134	0.04%
Bayer US Finance II LLC	550,000	4.25%	15/12/2025	529,590	0.03%
Mercedes-Benz Finance North America LLC	325,000	8.50%	18/1/2031	403,840	0.03%
Volkswagen Group of America Finance LLC	410,000	4.75%	13/11/2028	396,008	0.02%
Deutsche Bank AG	450,000	2.31%	16/11/2027	387,091	0.02%
Deutsche Bank AG	401,000	3.96%	26/11/2025	382,263	0.02%
Deutsche Bank AG	430,000	2.13%	24/11/2026	381,773	0.02%
Volkswagen Group of America Finance LLC	410,000	1.25%	24/11/2025	369,307	0.02%
EMD Finance LLC	360,000	3.25%	19/3/2025	345,003	0.02%
BMW US Capital LLC	350,000	3.90%	9/4/2025	341,419	0.02%
Deutsche Bank AG	405,000	3.55%	18/9/2031	336,477	0.02%
Deutsche Bank AG	335,000	6.72%	18/1/2029	336,195	0.02%
BMW US Capital LLC	350,000	4.15%	9/4/2030	334,517	0.02%
Siemens Financieringsmaatschappij NV	350,000	2.35%	15/10/2026	322,332	0.02%
Siemens Financieringsmaatschappij NV	350,000	4.20%	16/3/2047	316,948	0.02%
Mercedes-Benz Finance North America LLC	335,000	3.75%	22/2/2028	316,050	0.02%
Bayer US Finance II LLC	335,000	4.88%	25/6/2048	300,908	0.02%
Deutsche Bank AG	325,000	7.08%	10/2/2034	299,159	0.02%
Siemens Financieringsmaatschappij NV	294,000	3.25%	27/5/2025	283,851	0.02%
Siemens Financieringsmaatschappij NV	314,000	1.20%	11/3/2026	283,844	0.02%
Siemens Financieringsmaatschappij NV	300,000	4.40%	27/5/2045	277,100	0.02%
Siemens Financieringsmaatschappij NV	350,000	2.88%	11/3/2041	266,321	0.02%
Deutsche Bank AG	285,000	2.55%	7/1/2028	247,370	0.02%
E.ON International Finance BV	232,000	6.65%	30/4/2038	245,219	0.02%
Siemens Financieringsmaatschappij NV	255,000	3.40%	16/3/2027	241,824	0.02%
Deutsche Bank AG	250,000	4.50%	1/4/2025	237,990	0.01%
Deutsche Telekom International Finance BV	255,000	4.75%	21/6/2038	232,993	0.01%
Siemens Financieringsmaatschappij NV	225,000	6.13%	17/8/2026	232,293	0.01%
Mercedes-Benz Finance North America LLC	255,000	1.45%	2/3/2026	231,389	0.01%
Volkswagen Group of America Finance LLC	240,000	3.35%	13/5/2025	230,002	0.01%
Bayer US Finance II LLC	260,000	4.63%	25/6/2038	226,157	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	225,000	5.88%	23/5/2042	225,851	0.01%
BMW US Capital LLC	250,000	1.25%	12/8/2026	222,974	0.01%
Mercedes-Benz Finance North America LLC	225,000	4.80%	30/3/2026	222,777	0.01%
Mercedes-Benz Finance North America LLC	225,000	4.80%	30/3/2028	222,259	0.01%
Siemens Financieringsmaatschappij NV	285,000	3.30%	15/9/2046	221,158	0.01%
Deutsche Telekom International Finance BV	230,000	3.60%	19/1/2027	221,068	0.01%
Fresenius Medical Care US Finance III, Inc.	290,000	2.38%	16/2/2031	219,833	0.01%
Deutsche Bank AG	290,000	3.73%	14/1/2032	218,800	0.01%
Deutsche Bank AG	220,000	6.12%	14/7/2026	218,312	0.01%
Siemens Financieringsmaatschappij NV	250,000	1.70%	11/3/2028	217,004	0.01%
Deutsche Bank AG	275,000	3.74%	7/1/2033	201,417	0.01%
Mercedes-Benz Finance North America LLC	200,000	5.50%	27/11/2024	199,634	0.01%
Mercedes-Benz Finance North America LLC	200,000	4.95%	30/3/2025	198,653	0.01%
Deutsche Telekom International Finance BV	200,000	4.38%	21/6/2028	194,493	0.01%
Bayer US Finance II LLC	240,000	4.40%	15/7/2044	191,731	0.01%
BMW US Capital LLC	200,000	0.75%	12/8/2024	189,813	0.01%
Mercedes-Benz Finance North America LLC	200,000	3.45%	6/1/2027	189,460	0.01%
Deutsche Bank AG	200,000	1.69%	19/3/2026	180,388	0.01%
Deutsche Bank AG	191,000	4.10%	13/1/2026	179,103	0.01%
Fresenius Medical Care US Finance III, Inc.	200,000	1.88%	1/12/2026	172,521	0.01%
Deutsche Bank AG	200,000	4.88%	1/12/2032	168,887	0.01%
Mercedes-Benz Finance North America LLC	175,000	3.30%	19/5/2025	168,199	0.01%
Daimler Truck Finance North America LLC	177,000	3.65%	7/4/2027	167,102	0.01%
Deutsche Telekom AG	220,000	3.63%	21/1/2050	166,466	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Bank AG	210,000	3.04%	28/5/2032	165,791	0.01%
BMW US Capital LLC	175,000	2.80%	11/4/2026	165,152	0.01%
Volkswagen Group of America Finance LLC	170,000	2.85%	26/9/2024	163,952	0.01%
Volkswagen Group of America Finance LLC	165,000	4.63%	13/11/2025	160,863	0.01%
Mercedes-Benz Finance North America LLC	150,000	5.38%	26/11/2025	150,054	0.01%
Mercedes-Benz Finance North America LLC	175,000	2.45%	2/3/2031	148,688	0.01%
Aroundtown SA	200,000	5.38%	21/3/2029	145,711	0.01%
Mercedes-Benz Finance North America LLC	150,000	2.13%	10/3/2025	141,830	0.01%
Bayer US Finance II LLC	145,000	3.38%	15/7/2024	141,569	0.01%
BMW US Capital LLC	150,000	3.63%	18/4/2029	140,060	0.01%
Deutsche Telekom International Finance BV	150,000	4.88%	6/3/2042	138,029	0.01%
Bayer US Finance II LLC	167,000	4.70%	15/7/2064	133,439	0.01%
Deutsche Telekom International Finance BV	100,000	9.25%	1/6/2032	127,175	0.01%
Deutsche Bank AG	129,000	5.37%	9/9/2027	126,912	0.01%
Mercedes-Benz Finance North America LLC	125,000	5.25%	29/11/2027	125,886	0.01%
Volkswagen Group of America Finance LLC	135,000	3.20%	26/9/2026	125,801	0.01%
Deutsche Bank AG	124,000	4.16%	13/5/2025	119,727	0.01%
Daimler Truck Finance North America LLC	125,000	2.38%	14/12/2028	108,235	0.01%
BMW Finance NV	120,000	2.85%	14/8/2029	105,828	0.01%
Mercedes-Benz Finance North America LLC	100,000	3.50%	3/8/2025	96,286	0.01%
Fresenius Medical Care US Finance III, Inc.	108,000	3.75%	15/6/2029	94,889	0.01%
BMW US Capital LLC	110,000	2.55%	1/4/2031	93,618	0.01%
Volkswagen Group of America Finance LLC	100,000	3.75%	13/5/2030	90,210	0.01%
Volkswagen Group of America Finance LLC	100,000	1.63%	24/11/2027	85,497	0.01%
Volkswagen Group of America Finance LLC	85,000	4.60%	8/6/2029	81,290	0.01%
Bayer US Finance II LLC	80,000	5.50%	30/7/2035	79,262	0.01%
Fresenius Medical Care US Finance III, Inc.	100,000	3.00%	1/12/2031	77,471	0.01%
Deutsche Bank AG	75,000	5.88%	8/7/2031	65,782	0.00%
Bayer US Finance II LLC	80,000	3.95%	15/4/2045	59,400	0.00%
Bayer US Finance II LLC	50,000	4.20%	15/7/2034	44,362	0.00%
BMW US Capital LLC	25,000	3.75%	12/4/2028	23,633	0.00%
Bayer US Finance II LLC	25,000	5.88%	15/4/2038	23,605	0.00%
				<b>19,251,670</b>	<b>1.17%</b>
<b>Hong Kong 0.36% (30 June 2022: 0.42%)</b>					
CLP Power Hong Kong Financing Ltd.	400,000	2.13%	30/6/2030	334,032	0.02%
AIA Group Ltd.	340,000	3.20%	16/9/2040	260,921	0.02%
Bank of East Asia Ltd.	250,000	4.00%	29/5/2030	231,141	0.02%
Bank of Communications Hong Kong Ltd.	250,000	2.30%	8/7/2031	226,073	0.02%
AIA Group Ltd.	225,000	3.38%	7/4/2030	206,024	0.01%
AIA Group Ltd.	200,000	5.63%	25/10/2027	205,018	0.01%
AIA Group Ltd.	200,000	4.95%	4/4/2033	199,868	0.01%
Haitong International Securities Group Ltd.	200,000	3.38%	19/7/2024	192,992	0.01%
AIA Group Ltd.	200,000	3.20%	11/3/2025	192,559	0.01%
Wharf REIC Finance BVI Ltd.	200,000	2.50%	16/9/2024	192,341	0.01%
AIA Group Ltd.	205,000	3.60%	9/4/2029	190,501	0.01%
Nan Fung Treasury Ltd.	200,000	5.00%	5/9/2028	190,214	0.01%
Hongkong Electric Finance Ltd.	200,000	2.88%	3/5/2026	186,970	0.01%
HKT Capital No 4 Ltd.	200,000	3.00%	14/7/2026	184,646	0.01%
HPHT Finance 21 Ltd.	200,000	2.00%	19/3/2026	181,628	0.01%
Sun Hung Kai Properties Capital Market Ltd.	200,000	2.88%	21/1/2030	178,080	0.01%
AIA Group Ltd.	200,000	2.70%	Perpetual	177,420	0.01%
HKT Capital No 5 Ltd.	200,000	3.25%	30/9/2029	176,649	0.01%
CK Property Finance MTN Ltd.	200,000	1.38%	30/6/2026	176,619	0.01%
Swire Pacific Mtn Financing HK Ltd.	200,000	2.88%	30/1/2030	176,421	0.01%
Sun Hung Kai Properties Capital Market Ltd.	200,000	2.75%	13/5/2030	175,531	0.01%
Wharf REIC Finance BVI Ltd.	200,000	2.88%	7/5/2030	174,954	0.01%
Hysan MTN Ltd.	200,000	2.82%	4/9/2029	173,111	0.01%
Champion MTN Ltd.	200,000	2.95%	15/6/2030	169,764	0.01%
Goodman HK Finance	200,000	3.00%	22/7/2030	169,525	0.01%
JMH Co., Ltd.	200,000	2.50%	9/4/2031	168,258	0.01%
Hongkong Electric Finance Ltd.	200,000	2.25%	9/6/2030	168,252	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	200,000	2.25%	15/7/2031	164,455	0.01%
Castle Peak Power Finance Co., Ltd.	200,000	2.13%	3/3/2031	164,183	0.01%
AIA Group Ltd.	140,000	3.90%	6/4/2028	133,932	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	100,000	4.50%	7/10/2025	97,657	0.01%
AIA Group Ltd.	95,000	4.50%	16/3/2046	87,075	0.01%
AIA Group Ltd.	50,000	4.88%	11/3/2044	48,535	0.00%
				<b>5,955,349</b>	<b>0.36%</b>
<b>Hungary 0.01% (30 June 2022: 0.00%)</b>					
OTP Bank Nyrt^	200,000	7.50%	25/5/2027	199,626	0.01%
				<b>199,626</b>	<b>0.01%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>India 0.24% (30 June 2022: 0.28%)</b>					
Reliance Industries Ltd.	450,000	3.63%	12/1/2052	321,177	0.02%
Reliance Industries Ltd.	350,000	2.88%	12/1/2032	292,341	0.02%
Bharti Airtel Ltd.	285,000	4.38%	10/6/2025	277,281	0.02%
Reliance Industries Ltd.	275,000	3.67%	30/11/2027	258,513	0.02%
Reliance Industries Ltd.	250,000	4.13%	28/1/2025	243,848	0.02%
Reliance Industries Ltd.	250,000	4.88%	10/2/2045	226,129	0.01%
HDFC Bank Ltd.	200,000	5.69%	2/3/2026	200,071	0.01%
ABJA Investment Co. Pte Ltd.	200,000	5.45%	24/1/2028	198,167	0.01%
ICICI Bank Ltd.	200,000	4.00%	18/3/2026	191,549	0.01%
ICICI Bank Ltd.	200,000	3.80%	14/12/2027	187,794	0.01%
Adani Ports & Special Economic Zone Ltd.	225,000	4.38%	3/7/2029	181,404	0.01%
Adani Transmission Step-One Ltd.	200,000	4.00%	3/8/2026	175,252	0.01%
Adani Ports & Special Economic Zone Ltd.	203,000	4.20%	4/8/2027	173,748	0.01%
Bharti Airtel Ltd.	200,000	3.25%	3/6/2031	172,884	0.01%
UPL Corp., Ltd.	200,000	4.63%	16/6/2030	170,997	0.01%
Adani Ports & Special Economic Zone Ltd.	200,000	4.00%	30/7/2027	170,114	0.01%
UltraTech Cement Ltd.	200,000	2.80%	16/2/2031	164,141	0.01%
Adani Electricity Mumbai Ltd.	200,000	3.95%	12/2/2030	149,844	0.01%
Adani Ports & Special Economic Zone Ltd.	200,000	3.10%	2/2/2031	141,253	0.01%
				<b>3,896,507</b>	<b>0.24%</b>
<b>Indonesia 0.10% (30 June 2022: 0.12%)</b>					
Indofood CBP Sukses Makmur Tbk PT	500,000	3.40%	9/6/2031	422,424	0.03%
Minejasa Capital BV	350,000	4.63%	10/8/2030	314,090	0.02%
Tower Bersama Infrastructure Tbk PT	200,000	2.75%	20/1/2026	184,929	0.01%
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	200,000	4.85%	14/10/2038	180,648	0.01%
Indofood CBP Sukses Makmur Tbk PT	200,000	3.54%	27/4/2032	168,636	0.01%
Minejasa Capital BV	200,000	5.63%	10/8/2037	157,310	0.01%
LLPL Capital Pte Ltd.	165,420	6.88%	4/2/2039	149,047	0.01%
				<b>1,577,084</b>	<b>0.10%</b>
<b>Ireland 0.52% (30 June 2022: 0.61%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	850,000	2.45%	29/10/2026	759,860	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	890,000	3.30%	30/1/2032	727,554	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	825,000	3.00%	29/10/2028	715,543	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	675,000	1.65%	29/10/2024	634,087	0.04%
Avolon Holdings Funding Ltd.	557,000	2.53%	18/11/2027	469,461	0.03%
Avolon Holdings Funding Ltd.	360,000	2.88%	15/2/2025	335,898	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	315,000	3.40%	29/10/2033	253,600	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	325,000	3.85%	29/10/2041	247,354	0.02%
Avolon Holdings Funding Ltd.	261,000	4.38%	1/5/2026	243,829	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	250,000	3.50%	15/1/2025	240,503	0.01%
Bank of Ireland Group plc	225,000	6.25%	16/9/2026	223,527	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	6.50%	15/7/2025	201,162	0.01%
SMBC Aviation Capital Finance DAC	200,000	5.45%	3/5/2028	196,922	0.01%
Avolon Holdings Funding Ltd.	220,000	3.25%	15/2/2027	196,331	0.01%
Bank of Ireland Group plc	225,000	2.03%	30/9/2027	194,956	0.01%
CRH America Finance, Inc.	200,000	3.95%	4/4/2028	189,401	0.01%
AIB Group plc	185,000	7.58%	14/10/2026	188,182	0.01%
Avolon Holdings Funding Ltd.	190,000	3.95%	1/7/2024	184,332	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	185,000	4.45%	1/10/2025	178,052	0.01%
Avolon Holdings Funding Ltd.	198,000	2.13%	21/2/2026	175,955	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	180,000	4.45%	3/4/2026	172,088	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	175,000	2.88%	14/8/2024	168,151	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	175,000	4.63%	15/10/2027	166,479	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	175,000	1.75%	29/10/2024	164,401	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	175,000	3.65%	21/7/2027	160,664	0.01%
SMBC Aviation Capital Finance DAC	175,000	1.90%	15/10/2026	153,196	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	5.75%	6/6/2028	148,827	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.88%	23/1/2028	138,025	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	1.75%	30/1/2026	134,713	0.01%
Avolon Holdings Funding Ltd.	150,000	2.75%	21/2/2028	126,369	0.01%
Avolon Holdings Funding Ltd.	135,000	4.25%	15/4/2026	125,728	0.01%
CRH America Finance, Inc.	120,000	4.50%	4/4/2048	100,499	0.01%
CRH America Finance, Inc.	99,000	3.40%	9/5/2027	92,518	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	50,000	4.90%	1/12/2032	49,567	0.00%
				<b>8,457,734</b>	<b>0.52%</b>
<b>Israel 0.02% (30 June 2022: 0.01%)</b>					
Israel Discount Bank Ltd.	200,000	5.38%	26/1/2028	196,632	0.01%
ICL Group Ltd.	90,000	6.38%	31/5/2038	90,573	0.01%
				<b>287,205</b>	<b>0.02%</b>



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Italy 0.35% (30 June 2022: 0.38%)</b>					
Enel Finance International NV	370,000	2.65%	10/9/2024	356,035	0.02%
Intesa Sanpaolo SpA	300,000	7.78%	20/6/2054	298,474	0.02%
Enel Finance International NV	300,000	6.00%	7/10/2039	292,953	0.02%
Intesa Sanpaolo SpA	266,000	3.25%	23/9/2024	255,073	0.02%
Enel Finance International NV	295,000	4.75%	25/5/2047	249,778	0.02%
Enel Finance International NV	275,000	5.50%	15/6/2052	249,416	0.01%
Enel Finance International NV	280,000	1.38%	12/7/2026	247,050	0.01%
Eni SpA	251,000	4.25%	9/5/2029	237,331	0.01%
Intesa Sanpaolo SpA	225,000	8.25%	21/11/2033	236,028	0.01%
Enel Finance International NV	200,000	6.80%	15/9/2037	210,347	0.01%
UniCredit SpA	230,000	2.57%	22/9/2026	208,245	0.01%
Intesa Sanpaolo SpA	200,000	7.00%	21/11/2025	201,799	0.01%
Intesa Sanpaolo SpA	200,000	6.63%	20/6/2033	199,074	0.01%
Intesa Sanpaolo SpA	200,000	3.88%	14/7/2027	180,964	0.01%
UniCredit SpA	225,000	3.13%	3/6/2032	178,773	0.01%
UniCredit SpA	200,000	1.98%	3/6/2027	176,151	0.01%
Eni SpA	180,000	4.75%	12/9/2028	175,906	0.01%
Enel Finance International NV	185,000	5.00%	15/6/2032	174,609	0.01%
Enel Finance International NV	175,000	4.88%	14/6/2029	169,854	0.01%
Enel Finance International NV	200,000	1.88%	12/7/2028	168,017	0.01%
Enel Finance International NV	200,000	2.25%	12/7/2031	157,166	0.01%
Enel Finance International NV	150,000	4.25%	15/6/2025	145,705	0.01%
Enel Finance International NV	150,000	3.50%	6/4/2028	137,233	0.01%
Intesa Sanpaolo SpA	180,000	4.70%	23/9/2049	132,273	0.01%
UniCredit SpA	135,000	4.63%	12/4/2027	127,946	0.01%
Enel Finance America LLC	175,000	2.88%	12/7/2041	114,895	0.01%
Intesa Sanpaolo SpA	125,000	4.00%	23/9/2029	109,265	0.01%
Enel Finance International NV	105,000	4.63%	15/6/2027	101,621	0.01%
Enel Finance International NV	105,000	3.63%	25/5/2027	98,523	0.01%
Eni SpA	100,000	5.70%	1/10/2040	91,834	0.01%
Intesa Sanpaolo SpA	65,000	3.88%	12/1/2028	58,609	0.00%
				<b>5,740,947</b>	<b>0.35%</b>
<b>Japan 2.53% (30 June 2022: 2.40%)</b>					
Mitsubishi UFJ Financial Group, Inc.	650,000	2.19%	25/2/2025	612,926	0.04%
Nissan Motor Co., Ltd.	650,000	4.35%	17/9/2027	590,979	0.04%
NTT Finance Corp.	660,000	1.16%	3/4/2026	590,492	0.04%
Nippon Life Insurance Co.	535,000	5.10%	16/10/2044	522,982	0.03%
Mitsubishi UFJ Financial Group, Inc.	500,000	3.85%	1/3/2026	479,311	0.03%
Takeda Pharmaceutical Co., Ltd.	575,000	2.05%	31/3/2030	478,067	0.03%
Nissan Motor Co., Ltd.	535,000	4.81%	17/9/2030	468,712	0.03%
Sumitomo Mitsui Financial Group, Inc.	450,000	5.77%	13/1/2033	462,769	0.03%
Sumitomo Mitsui Financial Group, Inc.	500,000	2.63%	14/7/2026	460,003	0.03%
Sumitomo Mitsui Financial Group, Inc.	500,000	1.47%	8/7/2025	459,526	0.03%
Mitsubishi UFJ Financial Group, Inc.	516,000	1.54%	20/7/2027	455,243	0.03%
Sumitomo Mitsui Financial Group, Inc.	520,000	3.04%	16/7/2029	454,633	0.03%
Sumitomo Mitsui Financial Group, Inc.	450,000	5.46%	13/1/2026	448,889	0.03%
Mitsubishi UFJ Financial Group, Inc.	475,000	1.41%	17/7/2025	435,339	0.03%
Dai-ichi Life Insurance Co., Ltd.	450,000	4.00%	Perpetual	420,992	0.03%
Mitsubishi UFJ Financial Group, Inc.	425,000	5.06%	12/9/2025	419,724	0.03%
Nomura Holdings, Inc.	426,000	2.65%	16/1/2025	402,636	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	5.52%	13/1/2028	401,617	0.02%
Mitsubishi UFJ Financial Group, Inc.	425,000	0.95%	19/7/2025	401,582	0.02%
Mitsubishi UFJ Financial Group, Inc.	400,000	5.44%	22/2/2034	398,693	0.02%
Sumitomo Mitsui Financial Group, Inc.	411,000	2.70%	16/7/2024	397,702	0.02%
NTT Finance Corp.	431,000	1.59%	3/4/2028	369,579	0.02%
Nomura Holdings, Inc.	400,000	1.85%	16/7/2025	366,015	0.02%
Sumitomo Mitsui Financial Group, Inc.	425,000	1.90%	17/9/2028	357,476	0.02%
Mitsubishi UFJ Financial Group, Inc.	355,000	5.13%	20/7/2033	347,678	0.02%
Sumitomo Mitsui Financial Group, Inc.	395,000	1.40%	17/9/2026	347,328	0.02%
Sumitomo Mitsui Financial Group, Inc.	375,000	0.95%	12/1/2026	334,590	0.02%
Sumitomo Mitsui Financial Group, Inc.	350,000	3.78%	9/3/2026	334,305	0.02%
Takeda Pharmaceutical Co., Ltd.	460,000	3.18%	9/7/2050	323,620	0.02%
NTT Finance Corp.	385,000	2.07%	3/4/2031	317,096	0.02%
Mitsubishi HC Capital, Inc.	315,000	5.08%	15/9/2027	309,934	0.02%
Takeda Pharmaceutical Co., Ltd.	310,000	5.00%	26/11/2028	308,278	0.02%
Mitsubishi UFJ Financial Group, Inc.	345,000	3.20%	18/7/2029	304,648	0.02%
Sumitomo Mitsui Financial Group, Inc.	300,000	5.71%	13/1/2030	303,776	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	5.72%	20/2/2026	298,501	0.02%
Mitsubishi UFJ Financial Group, Inc.	375,000	2.31%	20/7/2032	298,195	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	5.24%	19/4/2029	295,238	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nissan Motor Co., Ltd.	310,000	3.52%	17/9/2025	288,345	0.02%
ORIX Corp.	300,000	3.25%	4/12/2024	288,237	0.02%
Nippon Life Insurance Co.	300,000	4.70%	20/1/2046	287,769	0.02%
Nippon Life Insurance Co.	350,000	2.75%	21/1/2051	287,008	0.02%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	283,960	0.02%
Sumitomo Mitsui Financial Group, Inc.	300,000	3.36%	12/7/2027	280,436	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	3.74%	7/3/2029	277,984	0.02%
Mizuho Financial Group, Inc.	275,000	5.67%	27/5/2029	274,434	0.02%
Mitsubishi UFJ Financial Group, Inc.	275,000	5.35%	13/9/2028	273,064	0.02%
Sumitomo Mitsui Financial Group, Inc.	335,000	2.13%	8/7/2030	272,475	0.02%
Meiji Yasuda Life Insurance Co.	275,000	5.20%	20/10/2045	266,561	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	2.05%	17/7/2030	263,288	0.02%
Suntory Holdings Ltd.	275,000	2.25%	16/10/2024	261,460	0.02%
Mizuho Financial Group, Inc.	260,000	5.78%	6/7/2029	260,811	0.02%
Mizuho Financial Group, Inc.	260,000	5.75%	6/7/2034	260,790	0.02%
Sumitomo Mitsui Financial Group, Inc.	275,000	2.35%	15/1/2025	260,740	0.02%
Nomura Holdings, Inc.	300,000	3.10%	16/1/2030	256,164	0.02%
Mitsubishi UFJ Financial Group, Inc.	250,000	5.42%	22/2/2029	248,158	0.02%
Sumitomo Mitsui Trust Bank, Ltd.	250,000	4.95%	15/9/2027	247,018	0.02%
Takeda Pharmaceutical Co., Ltd.	325,000	3.03%	9/7/2040	245,329	0.02%
Sumitomo Life Insurance Co.	265,000	4.00%	14/9/2077	244,757	0.02%
Dai-ichi Life Insurance Co., Ltd.	250,000	5.10%	Perpetual	243,764	0.02%
Nomura Holdings, Inc.	275,000	2.33%	22/1/2027	243,344	0.02%
Nomura Holdings, Inc.	275,000	1.65%	14/7/2026	241,914	0.01%
Mitsubishi UFJ Financial Group, Inc.	280,000	3.75%	18/7/2039	237,204	0.01%
Sumitomo Mitsui Financial Group, Inc.	275,000	2.75%	15/1/2030	236,962	0.01%
Mizuho Financial Group, Inc.	235,000	5.75%	27/5/2034	236,328	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.45%	11/1/2027	234,478	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	231,346	0.01%
Mizuho Financial Group, Inc.	245,000	4.02%	5/3/2028	230,324	0.01%
Mizuho Financial Group, Inc.	250,000	2.84%	13/9/2026	228,933	0.01%
Mitsubishi UFJ Financial Group, Inc.	245,000	0.96%	11/10/2025	228,640	0.01%
Nippon Life Insurance Co.	260,000	3.40%	23/1/2050	228,249	0.01%
Mitsubishi UFJ Financial Group, Inc.	230,000	5.02%	20/7/2028	225,398	0.01%
Meiji Yasuda Life Insurance Co.	230,000	5.10%	26/4/2048	222,977	0.01%
Toyota Motor Corp.	245,000	1.34%	25/3/2026	222,235	0.01%
Mizuho Financial Group, Inc.	250,000	1.23%	22/5/2027	219,479	0.01%
Mitsubishi UFJ Financial Group, Inc.	245,000	2.34%	19/1/2028	219,088	0.01%
Mitsubishi UFJ Financial Group, Inc.	220,000	5.41%	19/4/2034	218,178	0.01%
Mitsubishi UFJ Financial Group, Inc.	220,000	4.79%	18/7/2025	216,857	0.01%
Nomura Holdings, Inc.	210,000	6.18%	18/1/2033	216,166	0.01%
Sumitomo Mitsui Trust Bank Ltd.	215,000	5.65%	9/3/2026	215,768	0.01%
Sumitomo Mitsui Financial Group, Inc.	220,000	2.45%	27/9/2024	210,853	0.01%
Mizuho Financial Group, Inc.	230,000	3.17%	11/9/2027	210,060	0.01%
Honda Motor Co., Ltd.	225,000	2.53%	10/3/2027	207,164	0.01%
Mizuho Financial Group, Inc.	230,000	1.55%	9/7/2027	202,721	0.01%
Sumitomo Corp.	200,000	5.55%	9/3/2028	202,309	0.01%
Asahi Mutual Life Insurance Co.	200,000	6.90%	Perpetual	202,018	0.01%
Norinchukin Bank	200,000	5.43%	9/3/2028	201,924	0.01%
Mizuho Financial Group, Inc.	200,000	5.74%	27/5/2031	199,500	0.01%
Sumitomo Mitsui Finance & Leasing Co., Ltd.	200,000	5.35%	25/4/2028	199,243	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	5.54%	17/4/2026	198,923	0.01%
Mizuho Financial Group, Inc.	200,000	5.41%	13/9/2028	198,434	0.01%
Nomura Holdings, Inc.	200,000	5.71%	9/1/2026	198,268	0.01%
Mitsubishi UFJ Financial Group, Inc.	225,000	1.64%	13/10/2027	197,824	0.01%
Kubota Credit Corp. USA	200,000	4.96%	31/5/2026	197,500	0.01%
Mizuho Financial Group, Inc.	210,000	4.25%	11/9/2029	196,468	0.01%
Honda Motor Co., Ltd.	205,000	2.27%	10/3/2025	195,297	0.01%
NTT Finance Corp.	200,000	4.24%	25/7/2025	194,472	0.01%
MUFG Bank Ltd.	200,000	3.25%	8/9/2024	193,734	0.01%
Panasonic Holdings Corp.	200,000	2.68%	19/7/2024	192,938	0.01%
Central Japan Railway Co.	200,000	2.20%	2/10/2024	191,374	0.01%
Mizuho Financial Group, Inc.	200,000	4.35%	20/10/2025	190,666	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	3.96%	2/3/2028	190,198	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	4.08%	19/4/2028	189,671	0.01%
Mitsui Fudosan Co., Ltd.	200,000	3.65%	20/7/2027	189,457	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	0.80%	16/9/2024	187,916	0.01%
Nippon Life Insurance Co.	200,000	4.00%	19/9/2047	186,000	0.01%
JERA Co., Inc.	200,000	3.67%	14/4/2027	185,896	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	3.29%	25/7/2027	185,293	0.01%
Mitsubishi Corp.	210,000	1.13%	15/7/2026	185,188	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	207,000	2.17%	14/1/2027	185,043	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.54%	17/1/2028	184,591	0.01%
Mitsubishi HC Capital, Inc.	200,000	3.97%	13/4/2030	183,654	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	2.80%	10/3/2027	183,646	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.76%	13/9/2026	183,624	0.01%
Mizuho Financial Group, Inc.	190,000	2.56%	13/9/2025	181,378	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	1.05%	12/9/2025	180,713	0.01%
Mitsubishi UFJ Financial Group, Inc.	225,000	2.49%	13/10/2032	180,689	0.01%
Mitsubishi UFJ Financial Group, Inc.	185,000	3.68%	22/2/2027	177,913	0.01%
Marubeni Corp.	200,000	1.58%	17/9/2026	176,573	0.01%
Mitsubishi UFJ Financial Group, Inc.	175,000	5.47%	13/9/2033	175,988	0.01%
Renesas Electronics Corp.	200,000	2.17%	25/11/2026	175,538	0.01%
Sumitomo Mitsui Trust Bank Ltd.	200,000	1.35%	16/9/2026	175,521	0.01%
Nissan Motor Acceptance Co. LLC	200,000	1.85%	16/9/2026	169,687	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.56%	25/2/2030	169,610	0.01%
Mitsubishi UFJ Financial Group, Inc.	175,000	2.80%	18/7/2024	169,513	0.01%
Nomura Holdings, Inc.	200,000	2.17%	14/7/2028	168,758	0.01%
Mizuho Financial Group, Inc.	175,000	2.84%	16/7/2025	168,509	0.01%
Mizuho Financial Group, Inc.	210,000	2.20%	10/7/2031	167,761	0.01%
Mitsubishi UFJ Financial Group, Inc.	175,000	4.05%	11/9/2028	165,881	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.85%	19/1/2033	164,885	0.01%
Nippon Life Insurance Co.	200,000	2.90%	16/9/2051	164,193	0.01%
Nomura Holdings, Inc.	200,000	2.68%	16/7/2030	163,619	0.01%
Mizuho Financial Group, Inc.	175,000	2.65%	22/5/2026	163,562	0.01%
Sumitomo Mitsui Financial Group, Inc.	175,000	3.35%	18/10/2027	161,388	0.01%
Nomura Holdings, Inc.	200,000	2.61%	14/7/2031	158,764	0.01%
Mizuho Financial Group, Inc.	200,000	1.98%	8/9/2031	157,463	0.01%
Mizuho Financial Group, Inc.	200,000	2.56%	13/9/2031	157,208	0.01%
Mizuho Financial Group, Inc.	150,000	5.67%	13/9/2033	151,057	0.01%
ORIX Corp.	155,000	3.70%	18/7/2027	146,058	0.01%
Mizuho Financial Group, Inc.	155,000	2.23%	25/5/2026	143,799	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	4.31%	16/10/2028	141,969	0.01%
Sumitomo Mitsui Financial Group, Inc.	175,000	2.14%	23/9/2030	139,239	0.01%
JT International Financial Services BV	125,000	6.88%	24/10/2032	138,401	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	3.38%	9/7/2060	136,736	0.01%
Mitsubishi UFJ Financial Group, Inc.	140,000	3.78%	2/3/2025	135,628	0.01%
Olympus Corp.	150,000	2.14%	8/12/2026	133,848	0.01%
Mizuho Financial Group, Inc.	163,000	2.17%	22/5/2032	127,134	0.01%
Honda Motor Co., Ltd.	143,000	2.97%	10/3/2032	126,835	0.01%
ORIX Corp.	125,000	5.20%	13/9/2032	126,680	0.01%
Nissan Motor Acceptance Co. LLC	135,000	1.13%	16/9/2024	125,855	0.01%
Norinchukin Bank	125,000	5.07%	14/9/2032	125,451	0.01%
Mitsui Sumitomo Insurance Co., Ltd.	130,000	4.95%	Perpetual	125,262	0.01%
Norinchukin Bank	125,000	4.87%	14/9/2027	123,133	0.01%
Nomura Holdings, Inc.	150,000	3.00%	22/1/2032	121,404	0.01%
Norinchukin Bank	150,000	2.08%	22/9/2031	120,863	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.22%	17/9/2031	119,636	0.01%
Mizuho Financial Group, Inc.	140,000	2.87%	13/9/2030	118,611	0.01%
Mizuho Financial Group, Inc.	150,000	2.26%	9/7/2032	116,999	0.01%
Sumitomo Mitsui Banking Corp.	114,000	3.40%	11/7/2024	111,205	0.01%
Nissan Motor Acceptance Co. LLC	135,000	2.45%	15/9/2028	107,514	0.01%
Mitsubishi UFJ Financial Group, Inc.	105,000	5.48%	22/2/2031	104,363	0.01%
Toyota Motor Corp.	107,000	3.67%	20/7/2028	102,417	0.01%
Sumitomo Life Insurance Co.	117,000	3.38%	15/4/2081	100,873	0.01%
Mizuho Financial Group, Inc.	115,000	3.15%	16/7/2030	99,364	0.01%
Mizuho Financial Group, Inc.	105,000	3.66%	28/2/2027	98,874	0.01%
Nomura Holdings, Inc.	100,000	5.39%	6/7/2027	98,252	0.01%
Nomura Holdings, Inc.	100,000	5.10%	3/7/2025	98,165	0.01%
Sumitomo Mitsui Financial Group, Inc.	125,000	1.71%	12/1/2031	97,216	0.01%
Toyota Motor Corp.	100,000	2.36%	2/7/2024	96,861	0.01%
Sumitomo Mitsui Financial Group, Inc.	135,000	2.93%	17/9/2041	95,677	0.01%
Sumitomo Mitsui Banking Corp.	100,000	3.65%	23/7/2025	95,538	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	19/7/2028	93,428	0.01%
Sumitomo Mitsui Financial Group, Inc.	125,000	3.05%	14/1/2042	92,991	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	4.32%	19/4/2033	92,526	0.01%
Mizuho Financial Group, Inc.	98,000	2.59%	25/5/2031	81,043	0.01%
Sumitomo Mitsui Financial Group, Inc.	91,000	2.72%	27/9/2029	77,727	0.00%
Panasonic Holdings Corp.	85,000	3.11%	19/7/2029	75,726	0.00%
Nomura Holdings, Inc.	75,000	5.61%	6/7/2029	73,930	0.00%
ORIX Corp.	75,000	5.00%	13/9/2027	73,919	0.00%
Mitsubishi UFJ Financial Group, Inc.	75,000	3.84%	17/4/2026	72,159	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ORIX Corp.	75,000	4.00%	13/4/2032	69,439	0.00%
Mitsubishi UFJ Financial Group, Inc.	75,000	4.29%	26/7/2038	67,189	0.00%
Sumitomo Mitsui Financial Group, Inc.	100,000	2.30%	12/1/2041	66,680	0.00%
ORIX Corp.	80,000	2.25%	9/3/2031	65,834	0.00%
Sumitomo Mitsui Financial Group, Inc.	75,000	2.47%	14/1/2029	64,200	0.00%
Toyota Motor Corp.	70,000	2.76%	2/7/2029	63,145	0.00%
Toyota Industries Corp.	64,000	3.57%	16/3/2028	59,649	0.00%
Nomura Holdings, Inc.	70,000	2.71%	22/1/2029	59,077	0.00%
Mitsubishi UFJ Financial Group, Inc.	65,000	4.15%	7/3/2039	58,010	0.00%
Mitsubishi HC Capital, Inc.	50,000	3.64%	13/4/2025	47,882	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.20%	17/9/2029	43,764	0.00%
Toyota Motor Corp.	50,000	2.36%	25/3/2031	42,640	0.00%
MUFG Bank Ltd.	25,000	4.70%	10/3/2044	22,831	0.00%
				<b>41,417,181</b>	<b>2.53%</b>
<b>Jordan 0.01% (30 June 2022: 0.00%)</b>					
Hikma Finance USA LLC	200,000	3.25%	9/7/2025	189,608	0.01%
				<b>189,608</b>	<b>0.01%</b>
<b>Kuwait 0.03% (30 June 2022: 0.04%)</b>					
Boubyan Sukuk Ltd.	200,000	2.59%	18/2/2025	191,469	0.01%
NBK Tier 1 Financing 2 Ltd.	200,000	4.50%	Perpetual	183,826	0.01%
NBK SPC Ltd.	200,000	1.63%	15/9/2027	178,642	0.01%
				<b>553,937</b>	<b>0.03%</b>
<b>Luxembourg 0.06% (30 June 2022: 0.05%)</b>					
ArcelorMittal SA	230,000	6.80%	29/11/2032	236,261	0.01%
ArcelorMittal SA	220,000	6.55%	29/11/2027	226,079	0.01%
ArcelorMittal SA	145,000	6.75%	1/3/2041	147,270	0.01%
ArcelorMittal SA	95,000	7.00%	15/10/2039	99,501	0.01%
SES Global Americas Holdings, Inc.	110,000	5.30%	25/3/2044	80,847	0.01%
ArcelorMittal SA	75,000	4.55%	11/3/2026	73,215	0.01%
ArcelorMittal SA	75,000	4.25%	16/7/2029	71,004	0.00%
				<b>934,177</b>	<b>0.06%</b>
<b>Malaysia 0.02% (30 June 2022: 0.03%)</b>					
Gohl Capital Ltd.	200,000	4.25%	24/1/2027	186,395	0.01%
GENM Capital Labuan Ltd.	200,000	3.88%	19/4/2031	161,970	0.01%
				<b>348,365</b>	<b>0.02%</b>
<b>Mexico 0.61% (30 June 2022: 0.75%)</b>					
America Movil SAB de CV	450,000	6.13%	30/3/2040	479,138	0.03%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	400,000	5.38%	17/4/2025	395,616	0.02%
Southern Copper Corp.	300,000	5.88%	23/4/2045	307,940	0.02%
America Movil SAB de CV	270,000	6.38%	1/3/2035	295,504	0.02%
Southern Copper Corp.	305,000	5.25%	8/11/2042	291,732	0.02%
Trust Fibra Uno	275,000	5.25%	30/1/2026	266,540	0.02%
Southern Copper Corp.	232,000	6.75%	16/4/2040	255,861	0.02%
Southern Copper Corp.	220,000	7.50%	27/7/2035	255,414	0.01%
Orbia Advance Corp. SAB de CV	275,000	1.88%	11/5/2026	245,946	0.01%
Sigma Alimentos SA de CV	250,000	4.13%	2/5/2026	238,852	0.01%
America Movil SAB de CV	230,000	3.63%	22/4/2029	210,704	0.01%
Trust Fibra Uno	200,000	5.25%	15/12/2024	196,120	0.01%
America Movil SAB de CV	200,000	4.70%	21/7/2032	192,902	0.01%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	200,000	4.38%	11/4/2027	189,991	0.01%
Trust Fibra Uno	215,000	4.87%	15/1/2030	189,134	0.01%
Orbia Advance Corp. SAB de CV	200,000	4.00%	4/10/2027	187,598	0.01%
Grupo Bimbo SAB de CV	200,000	4.88%	27/6/2044	185,226	0.01%
Industrias Penoles SAB de CV	200,000	4.15%	12/9/2029	185,100	0.01%
Sitios Latinoamerica SAB de CV	200,000	5.38%	4/4/2032	180,853	0.01%
Becle SAB de CV	225,000	2.50%	14/10/2031	179,877	0.01%
Grupo Televisa SAB	207,000	5.00%	13/5/2045	178,384	0.01%
Alpek SAB de CV	200,000	4.25%	18/9/2029	178,349	0.01%
Trust Fibra Uno	225,000	6.39%	15/1/2050	177,950	0.01%
America Movil SAB de CV	200,000	4.38%	22/4/2049	174,204	0.01%
Orbia Advance Corp. SAB de CV	200,000	5.88%	17/9/2044	174,106	0.01%
America Movil SAB de CV	200,000	2.88%	7/5/2030	173,951	0.01%
Grupo Bimbo SAB de CV	215,000	4.00%	6/9/2049	173,812	0.01%
Fomento Economico Mexicano SAB de CV	225,000	3.50%	16/1/2050	171,747	0.01%
America Movil SAB de CV	195,000	4.38%	16/7/2042	171,485	0.01%
Kimberly-Clark de Mexico SAB de CV	200,000	2.43%	1/7/2031	170,138	0.01%
GCC SAB de CV	200,000	3.61%	20/4/2032	169,017	0.01%
Tierra Mojada Luxembourg II Sarl	196,503	5.75%	1/12/2040	167,947	0.01%
Grupo Televisa SAB	160,000	6.63%	15/1/2040	166,147	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bimbo Bakeries USA, Inc.	200,000	4.00%	17/5/2051	160,638	0.01%
Orbia Advance Corp. SAB de CV	200,000	2.88%	11/5/2031	158,073	0.01%
Minera Mexico SA de CV	200,000	4.50%	26/1/2050	156,627	0.01%
Coca-Cola Femsa SAB de CV	155,000	5.25%	26/11/2043	155,007	0.01%
Infraestructura Energetica Nova SAPI de CV	200,000	4.75%	15/1/2051	148,624	0.01%
Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV	150,000	4.96%	18/7/2029	141,430	0.01%
Grupo Televisa SAB	156,000	5.25%	24/5/2049	140,144	0.01%
Coca-Cola Femsa SAB de CV	150,000	2.75%	22/1/2030	132,442	0.01%
Fresnillo plc	175,000	4.25%	2/10/2050	131,051	0.01%
Fomento Economico Mexicano SAB de CV	150,000	4.38%	10/5/2043	130,986	0.01%
Southern Copper Corp.	133,000	3.88%	23/4/2025	129,197	0.01%
Mexico Generadora de Energia S de rl	131,563	5.50%	6/12/2032	126,845	0.01%
Coca-Cola Femsa SAB de CV	150,000	1.85%	1/9/2032	117,398	0.01%
America Movil SAB de CV	110,000	6.13%	15/11/2037	117,173	0.01%
Grupo Televisa SAB	110,000	6.13%	31/1/2046	108,974	0.01%
Cometa Energia SA de CV	102,625	6.38%	24/4/2035	99,996	0.01%
Industrias Penoles SAB de CV	125,000	4.75%	6/8/2050	99,861	0.01%
Grupo Televisa SAB	100,000	4.63%	30/1/2026	96,962	0.01%
Grupo Televisa SAB	82,000	8.50%	11/3/2032	96,829	0.01%
El Puerto de Liverpool SAB de CV	100,000	3.88%	6/10/2026	95,112	0.01%
Infraestructura Energetica Nova SAPI de CV	100,000	3.75%	14/1/2028	91,099	0.00%
Industrias Penoles SAB de CV	75,000	5.65%	12/9/2049	67,505	0.00%
Infraestructura Energetica Nova SAPI de CV	75,000	4.88%	14/1/2048	56,639	0.00%
Orbia Advance Corp. SAB de CV	70,000	5.50%	15/1/2048	56,525	0.00%
				<b>9,992,422</b>	<b>0.61%</b>
<b>Netherlands 1.15% (30 June 2022: 1.28%)</b>					
Shell International Finance BV	565,000	6.38%	15/12/2038	633,245	0.04%
Shell International Finance BV	600,000	4.38%	11/5/2045	540,653	0.03%
Shell International Finance BV	465,000	3.25%	11/5/2025	449,573	0.03%
Shell International Finance BV	475,000	2.75%	6/4/2030	425,085	0.03%
Shell International Finance BV	450,000	4.13%	11/5/2035	418,746	0.03%
ING Groep NV	375,000	3.87%	28/3/2026	360,091	0.02%
Cooperatieve Rabobank UA	375,000	1.38%	10/1/2025	352,681	0.02%
Shell International Finance BV	410,000	4.00%	10/5/2046	349,086	0.02%
Shell International Finance BV	465,000	3.25%	6/4/2050	347,375	0.02%
Cooperatieve Rabobank UA	350,000	5.56%	28/2/2029	346,062	0.02%
Cooperatieve Rabobank UA	330,000	5.25%	24/5/2041	344,082	0.02%
Shell International Finance BV	350,000	2.88%	10/5/2026	333,516	0.02%
ABN AMRO Bank NV	330,000	4.75%	28/7/2025	318,640	0.02%
ING Groep NV	320,000	3.95%	29/3/2027	303,415	0.02%
Siemens Financieringsmaatschappij NV	363,000	2.15%	11/3/2031	303,036	0.02%
Heineken NV	310,000	3.50%	29/1/2028	294,791	0.02%
Enel Finance International NV	250,000	7.75%	14/10/2052	293,161	0.02%
Cooperatieve Rabobank UA	300,000	4.66%	22/8/2028	288,073	0.02%
Cooperatieve Rabobank UA	285,000	5.75%	1/12/2043	286,046	0.02%
Cooperatieve Rabobank UA	300,000	3.75%	21/7/2026	280,340	0.02%
Cooperatieve Rabobank UA	289,000	4.38%	4/8/2025	279,013	0.02%
Enel Finance International NV	250,000	7.50%	14/10/2032	276,707	0.02%
Shell International Finance BV	275,000	3.88%	13/11/2028	266,199	0.02%
Shell International Finance BV	250,000	5.50%	25/3/2040	261,766	0.02%
Cooperatieve Rabobank UA	250,000	5.00%	13/1/2025	248,293	0.02%
Cooperatieve Rabobank UA	250,000	3.88%	22/8/2024	245,316	0.01%
ING Groep NV	250,000	4.63%	6/1/2026	243,729	0.01%
Koninklijke KPN NV	210,000	8.38%	1/10/2030	242,291	0.01%
Cooperatieve Rabobank UA	261,000	3.65%	6/4/2028	241,849	0.01%
Cooperatieve Rabobank UA	250,000	2.63%	22/7/2024	241,667	0.01%
Shell International Finance BV	260,000	4.55%	12/8/2043	240,874	0.01%
ING Groep NV	250,000	4.02%	28/3/2028	234,767	0.01%
LeasePlan Corp. NV	245,000	2.88%	24/10/2024	233,483	0.01%
ING Groep NV^	255,000	1.73%	1/4/2027	227,095	0.01%
Cooperatieve Rabobank UA	250,000	1.98%	15/12/2027	218,517	0.01%
ABN AMRO Bank NV	225,000	4.80%	18/4/2026	215,147	0.01%
Shell International Finance BV	245,000	2.38%	7/11/2029	214,801	0.01%
Shell International Finance BV	220,000	2.00%	7/11/2024	210,672	0.01%
Cooperatieve Rabobank UA	230,000	1.34%	24/6/2026	210,444	0.01%
ING Groep NV	225,000	4.05%	9/4/2029	210,016	0.01%
ING Groep NV	225,000	1.40%	1/7/2026	205,045	0.01%
NXP BV/NXP Funding LLC	200,000	5.55%	1/12/2028	201,562	0.01%
Cooperatieve Rabobank UA	205,000	3.38%	21/5/2025	197,507	0.01%
Shell International Finance BV	240,000	3.75%	12/9/2046	195,921	0.01%
ING Groep NV	200,000	4.55%	2/10/2028	192,345	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	225,000	2.47%	13/12/2029	188,541	0.01%
JT International Financial Services BV	200,000	3.88%	28/9/2028	186,510	0.01%
Cooperatieve Rabobank UA	210,000	3.76%	6/4/2033	182,875	0.01%
ING Groep NV	200,000	4.25%	28/3/2033	182,583	0.01%
Shell International Finance BV	250,000	3.13%	7/11/2049	182,087	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	185,000	5.00%	15/1/2033	177,840	0.01%
Cooperatieve Rabobank UA	190,000	5.25%	4/8/2045	176,772	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	240,000	3.25%	11/5/2041	174,386	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	180,000	4.30%	18/6/2029	169,537	0.01%
ABN AMRO Bank NV	200,000	3.32%	13/3/2037	151,810	0.01%
Cooperatieve Rabobank UA	170,000	1.11%	24/2/2027	150,018	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	185,000	2.65%	15/2/2032	149,576	0.01%
Shell International Finance BV	178,000	3.63%	21/8/2042	147,493	0.01%
Viterra Finance BV	175,000	3.20%	21/4/2031	146,461	0.01%
Enel Finance International NV	140,000	6.80%	14/10/2025	142,689	0.01%
Shell International Finance BV	150,000	2.50%	12/9/2026	139,799	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	155,000	3.40%	1/5/2030	137,284	0.01%
NXP BV/NXP Funding LLC	138,000	5.35%	1/3/2026	137,180	0.01%
Alcoa Nederland Holding BV	150,000	4.13%	31/3/2029	134,277	0.01%
Cooperatieve Rabobank UA	150,000	1.00%	24/9/2026	134,196	0.01%
Ahold Finance USA LLC	125,000	6.88%	1/5/2029	133,466	0.01%
Aegon NV	139,000	5.50%	11/4/2048	132,436	0.01%
ABN AMRO Bank NV	150,000	1.54%	16/6/2027	131,326	0.01%
JAB Holdings BV	185,000	3.75%	28/5/2051	124,267	0.01%
Shell International Finance BV	175,000	3.00%	26/11/2051	123,901	0.01%
Alcoa Nederland Holding BV	125,000	5.50%	15/12/2027	121,250	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	125,000	3.88%	18/6/2026	120,150	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	130,000	3.15%	1/5/2027	119,681	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	145,000	2.50%	11/5/2031	118,187	0.01%
Koninklijke Philips NV	100,000	6.88%	11/3/2038	111,021	0.01%
JDE Peet's NV	125,000	1.38%	15/1/2027	108,474	0.01%
ING Groep NV	125,000	2.73%	1/4/2032	103,155	0.01%
Heineken NV	115,000	4.35%	29/3/2047	98,498	0.01%
OCI NV	100,000	6.70%	16/3/2033	97,707	0.01%
JDE Peet's NV	100,000	0.80%	24/9/2024	93,626	0.01%
Koninklijke Philips NV	100,000	5.00%	15/3/2042	91,515	0.01%
Viterra Finance BV	100,000	2.00%	21/4/2026	89,247	0.01%
JDE Peet's NV	110,000	2.25%	24/9/2031	84,896	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	120,000	3.13%	15/2/2042	84,022	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	125,000	3.25%	30/11/2051	83,673	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	86,000	4.40%	1/6/2027	83,110	0.00%
Shell International Finance BV	100,000	2.88%	26/11/2041	74,688	0.00%
Viterra Finance BV	75,000	5.25%	21/4/2032	71,620	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	75,000	2.70%	1/5/2025	71,102	0.00%
LYB Finance Co. BV	50,000	8.10%	15/3/2027	54,082	0.00%
Koninklijke Ahold Delhaize NV	50,000	5.70%	1/10/2040	50,395	0.00%
Heineken NV	50,000	4.00%	1/10/2042	41,424	0.00%
				<b>18,831,556</b>	<b>1.15%</b>
<b>New Zealand 0.12% (30 June 2022: 0.12%)</b>					
ASB Bank Ltd.	250,000	5.40%	29/11/2027	249,045	0.02%
Bank of New Zealand	250,000	4.85%	7/2/2028	244,721	0.01%
ASB Bank Ltd.	200,000	5.35%	15/6/2026	198,351	0.01%
ANZ New Zealand Int'l Ltd.	232,000	2.55%	13/2/2030	197,215	0.01%
Westpac New Zealand Ltd.	185,000	4.90%	15/2/2028	181,083	0.01%
Bank of New Zealand	185,000	2.29%	27/1/2027	166,831	0.01%
Bank of New Zealand	175,000	2.00%	21/2/2025	163,986	0.01%
Bank of New Zealand	175,000	1.00%	3/3/2026	154,984	0.01%
ASB Bank Ltd.	175,000	1.63%	22/10/2026	154,371	0.01%
ASB Bank Ltd.	150,000	5.28%	17/6/2032	143,692	0.01%
ANZ New Zealand Int'l Ltd.	125,000	3.45%	21/1/2028	115,553	0.01%
				<b>1,969,832</b>	<b>0.12%</b>
<b>Norway 0.19% (30 June 2022: 0.13%)</b>					
Variable Energi A.S.A	275,000	8.00%	15/11/2032	292,011	0.02%
Variable Energi A.S.A	275,000	7.50%	15/1/2028	283,412	0.02%
DNB Bank A.S.A	295,000	0.86%	30/9/2025	276,548	0.02%
Aker BP A.S.A	250,000	5.60%	13/6/2028	247,840	0.01%
DNB Bank A.S.A	225,000	5.90%	9/10/2026	223,019	0.01%
DNB Bank A.S.A	250,000	1.54%	25/5/2027	220,017	0.01%
Yara International A.S.A	220,000	4.75%	1/6/2028	209,199	0.01%
DNB Bank A.S.A	225,000	1.13%	16/9/2026	200,859	0.01%
Aker BP A.S.A	200,000	6.00%	13/6/2033	200,102	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Yara International A.S.A	200,000	3.80%	6/6/2026	187,758	0.01%
Yara International A.S.A	200,000	3.15%	4/6/2030	168,442	0.01%
Aker BP A.S.A	189,000	3.75%	15/1/2030	168,009	0.01%
Aker BP A.S.A	175,000	3.10%	15/7/2031	144,680	0.01%
Aker BP A.S.A	150,000	4.00%	15/1/2031	133,199	0.01%
Yara International A.S.A	100,000	7.38%	14/11/2032	108,635	0.01%
DNB Bank A.S.A	125,000	1.61%	30/3/2028	107,930	0.01%
				<b>3,171,660</b>	<b>0.19%</b>
<b>Panama 0.03% (30 June 2022: 0.03%)</b>					
Banco General SA	250,000	4.13%	7/8/2027	235,154	0.02%
AES Panama Generation Holdings SRL	272,538	4.38%	31/5/2030	234,465	0.01%
ENA Master Trust	75,000	4.00%	19/5/2048	56,253	0.00%
				<b>525,872</b>	<b>0.03%</b>
<b>Peru 0.10% (30 June 2022: 0.09%)</b>					
Kallpa Generacion SA	210,000	4.13%	16/8/2027	195,384	0.01%
Transportadora de Gas del Peru SA	200,000	4.25%	30/4/2028	193,041	0.01%
Banco de Credito del Peru SA	200,000	3.13%	1/7/2030	183,599	0.01%
InRetail Consumer	200,000	3.25%	22/3/2028	171,712	0.01%
Lima Metro Line 2 Finance Ltd.	180,213	4.35%	5/4/2036	161,359	0.01%
Banco de Credito del Peru SA	150,000	2.70%	11/1/2025	143,221	0.01%
Credicorp Ltd.	150,000	2.75%	17/6/2025	141,815	0.01%
Banco Internacional del Peru SAA Interbank	150,000	3.25%	4/10/2026	139,685	0.01%
Lima Metro Line 2 Finance Ltd.	133,076	5.88%	5/7/2034	130,082	0.01%
Banco de Credito del Peru SA	143,000	3.25%	30/9/2031	125,969	0.01%
Intercorp Peru Ltd.	50,000	3.88%	15/8/2029	42,472	0.00%
				<b>1,628,339</b>	<b>0.10%</b>
<b>Philippines 0.05% (30 June 2022: 0.07%)</b>					
Bank of the Philippine Islands	200,000	4.25%	4/9/2023	199,040	0.02%
Philippine National Bank	200,000	3.28%	27/9/2024	193,164	0.01%
BDO Unibank, Inc.	200,000	2.13%	13/1/2026	183,765	0.01%
PLDT, Inc.	200,000	2.50%	23/1/2031	164,392	0.01%
				<b>740,361</b>	<b>0.05%</b>
<b>Portugal 0.03% (30 June 2022: 0.03%)</b>					
EDP Finance BV	225,000	3.63%	15/7/2024	219,267	0.02%
EDP Finance BV	225,000	1.71%	24/1/2028	192,668	0.01%
				<b>411,935</b>	<b>0.03%</b>
<b>Qatar 0.04% (30 June 2022: 0.09%)</b>					
QIB Sukuk Ltd.	200,000	1.95%	27/10/2025	185,166	0.01%
ABQ Finance Ltd.	200,000	1.88%	8/9/2025	184,423	0.01%
Doha Finance Ltd.	200,000	2.38%	31/3/2026	184,407	0.01%
CBQ Finance Ltd.	200,000	2.00%	12/5/2026	182,614	0.01%
				<b>736,610</b>	<b>0.04%</b>
<b>Saudi Arabia 0.15% (30 June 2022: 0.10%)</b>					
TMS Issuer SARL	450,000	5.78%	23/8/2032	462,588	0.03%
Greensaif Pipelines Bidco Sarl	250,000	6.51%	23/2/2042	259,311	0.02%
Greensaif Pipelines Bidco Sarl	250,000	6.13%	23/2/2038	255,298	0.02%
BSF Finance	200,000	5.50%	23/11/2027	203,318	0.01%
AL Rajhi Sukuk, Ltd.	200,000	4.75%	5/4/2028	201,256	0.01%
Banque Saudi Fransi	200,000	4.75%	31/5/2028	198,522	0.01%
SNB Funding Ltd.	200,000	2.75%	2/10/2024	192,775	0.01%
Riyad Sukuk Ltd.	200,000	3.17%	25/2/2030	190,459	0.01%
ANB Sukuk Ltd.	200,000	3.33%	28/10/2030	188,237	0.01%
EIG Pearl Holdings Sarl	200,000	3.55%	31/8/2036	170,890	0.01%
EIG Pearl Holdings Sarl	200,000	4.39%	30/11/2046	157,393	0.01%
				<b>2,480,047</b>	<b>0.15%</b>
<b>Singapore 0.10% (30 June 2022: 0.15%)</b>					
United Overseas Bank Ltd.	260,000	3.86%	7/10/2032	243,418	0.02%
Oversea-Chinese Banking Corp., Ltd.	240,000	1.83%	10/9/2030	218,622	0.01%
Oversea-Chinese Banking Corp., Ltd.	200,000	4.60%	15/6/2032	193,584	0.01%
DBS Group Holdings Ltd.	200,000	3.30%	Perpetual	189,093	0.01%
DBS Group Holdings Ltd.	200,000	1.82%	10/3/2031	179,500	0.01%
United Overseas Bank Ltd.	200,000	1.75%	16/3/2031	178,206	0.01%
GLP Pte Ltd.	200,000	3.88%	4/6/2025	140,043	0.01%
United Overseas Bank Ltd.	150,000	1.25%	14/4/2026	134,712	0.01%
United Overseas Bank Ltd.	150,000	2.00%	14/10/2031	131,644	0.01%
Flex Ltd.	50,000	6.00%	15/1/2028	50,847	0.00%
				<b>1,659,669</b>	<b>0.10%</b>
<b>South Africa 0.10% (30 June 2022: 0.08%)</b>					
Anglo American Capital plc	225,000	5.50%	2/5/2033	219,670	0.02%
Anglo American Capital plc	225,000	3.63%	11/9/2024	218,710	0.01%
Anglo American Capital plc	200,000	5.63%	1/4/2030	199,297	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Anglo American Capital plc	200,000	3.88%	16/3/2029	181,832	0.01%
Anglo American Capital plc	189,000	4.00%	11/9/2027	177,635	0.01%
Anglo American Capital plc	175,000	4.50%	15/3/2028	167,150	0.01%
Anglo American Capital plc	172,000	4.75%	10/4/2027	166,589	0.01%
Anglo American Capital plc	200,000	4.75%	16/3/2052	165,307	0.01%
Anglo American Capital plc	200,000	2.63%	10/9/2030	164,638	0.01%
				<b>1,660,828</b>	<b>0.10%</b>
<b>South Korea 0.71% (30 June 2022: 0.55%)</b>					
Hyundai Capital America	425,000	1.00%	17/9/2024	399,851	0.02%
Shinhan Financial Group Co., Ltd.	325,000	3.34%	5/2/2030	309,725	0.02%
POSCO	300,000	5.63%	17/1/2026	299,353	0.02%
Shinhan Bank Co., Ltd.	300,000	4.50%	12/4/2028	293,490	0.02%
SK Hynix, Inc.	325,000	1.50%	19/1/2026	287,942	0.02%
Woori Bank	275,000	4.88%	26/1/2028	272,993	0.02%
Kookmin Bank	275,000	1.75%	4/5/2025	256,372	0.02%
POSCO	250,000	5.75%	17/1/2028	253,480	0.02%
SK Hynix, Inc.	320,000	2.38%	19/1/2031	247,313	0.01%
Woori Bank	275,000	0.75%	1/2/2026	243,334	0.01%
LG Chem Ltd.	250,000	3.63%	15/4/2029	231,275	0.01%
Hyundai Capital America	225,000	5.50%	30/3/2026	223,267	0.01%
Hyundai Capital America	261,000	2.00%	15/6/2028	219,588	0.01%
Hyundai Capital America	240,000	1.30%	8/1/2026	214,693	0.01%
Hyundai Capital America	231,000	1.65%	17/9/2026	203,665	0.01%
Woori Bank	225,000	2.00%	20/1/2027	203,107	0.01%
SK Hynix, Inc.	200,000	6.50%	17/1/2033	202,326	0.01%
SK Hynix, Inc.	200,000	6.38%	17/1/2028	201,437	0.01%
Hyundai Capital America	220,000	1.80%	15/10/2025	200,711	0.01%
Hyundai Capital Services, Inc.	225,000	1.25%	8/2/2026	200,219	0.01%
SK On Co., Ltd.	200,000	5.38%	11/5/2026	198,620	0.01%
Kookmin Bank	200,000	4.63%	21/4/2028	196,712	0.01%
POSCO	200,000	4.38%	4/8/2025	194,316	0.01%
KB Kookmin Card Co., Ltd.	200,000	4.00%	9/6/2025	192,424	0.01%
Shinhan Bank Co., Ltd.	200,000	3.88%	24/3/2026	187,929	0.01%
HD Hyundai Heavy Industries Co., Ltd.	200,000	3.18%	28/3/2027	185,736	0.01%
GS Caltex Corp.	200,000	1.63%	27/7/2025	183,159	0.01%
Kia Corp.	200,000	2.75%	14/2/2027	182,682	0.01%
Shinhan Card Co., Ltd.	200,000	2.50%	27/1/2027	180,042	0.01%
NAVER Corp.	200,000	1.50%	29/3/2026	179,395	0.01%
Hanwha Life Insurance Co., Ltd.	200,000	3.38%	4/2/2032	178,778	0.01%
LG Chem Ltd.	200,000	1.38%	7/7/2026	176,461	0.01%
Kia Corp.	200,000	1.75%	16/10/2026	176,059	0.01%
SK Battery America, Inc.	200,000	2.13%	26/1/2026	175,997	0.01%
NH Investment & Securities Co., Ltd.	200,000	1.88%	7/10/2026	175,187	0.01%
Hyundai Capital America	200,000	2.38%	15/10/2027	175,051	0.01%
Shinhan Bank Co., Ltd.	200,000	1.38%	21/10/2026	174,729	0.01%
Korea Investment & Securities Co., Ltd.	200,000	2.13%	19/7/2026	174,167	0.01%
Hana Bank	200,000	1.25%	16/12/2026	173,316	0.01%
Hana Bank	175,000	3.25%	30/3/2027	164,133	0.01%
Shinhan Financial Group Co., Ltd.	175,000	1.35%	10/1/2026	157,526	0.01%
Hyundai Capital America	175,000	1.50%	15/6/2026	154,793	0.01%
KT Corp.	165,000	2.50%	18/7/2026	150,911	0.01%
Hyundai Capital America	150,000	5.80%	26/6/2025	149,721	0.01%
Hyundai Capital America	150,000	5.70%	26/6/2030	149,153	0.01%
Hyundai Capital America	150,000	5.65%	26/6/2026	149,134	0.01%
Hyundai Capital America	150,000	5.60%	30/3/2028	148,955	0.01%
Hyundai Capital America	150,000	5.68%	26/6/2028	148,791	0.01%
Hyundai Capital America	175,000	1.80%	10/1/2028	147,566	0.01%
Shinhan Bank Co., Ltd.	160,000	4.38%	13/4/2032	147,043	0.01%
Kookmin Bank	175,000	2.50%	4/11/2030	143,250	0.01%
Hyundai Capital Services, Inc.	150,000	2.13%	24/4/2025	140,023	0.01%
Shinhan Bank Co., Ltd.	150,000	3.75%	20/9/2027	138,249	0.01%
Hyundai Capital America	155,000	2.10%	15/9/2028	129,862	0.01%
Hyundai Capital America	123,000	2.65%	10/2/2025	116,577	0.01%
Hyundai Capital America	125,000	3.50%	2/11/2026	116,180	0.01%
Kookmin Bank	125,000	2.38%	15/2/2027	114,238	0.01%
Hyundai Capital America	100,000	6.38%	8/4/2030	103,741	0.01%
POSCO	108,000	2.50%	17/1/2025	102,763	0.01%
Hyundai Capital America	100,000	5.80%	1/4/2030	100,681	0.01%
Hyundai Capital America	107,000	3.00%	10/2/2027	97,532	0.01%
KT Corp.	100,000	4.00%	8/8/2025	96,869	0.01%
Kookmin Bank	100,000	1.38%	6/5/2026	89,169	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hyundai Capital America	77,000	5.88%	7/4/2025	76,735	0.00%
Hyundai Capital America	45,000	2.75%	27/9/2026	40,926	0.00%
				<b>11,699,422</b>	<b>0.71%</b>
<b>Spain 0.43% (30 June 2022: 0.45%)</b>					
Banco Santander SA	500,000	5.15%	18/8/2025	491,831	0.03%
Telefonica Emisiones SA	540,000	5.21%	8/3/2047	470,019	0.03%
Telefonica Emisiones SA	415,000	7.05%	20/6/2036	453,511	0.03%
Banco Santander SA	450,000	4.18%	24/3/2028	421,711	0.03%
Banco Santander SA	375,000	5.29%	18/8/2027	367,793	0.02%
Telefonica Emisiones SA	320,000	4.10%	8/3/2027	306,975	0.02%
Banco Santander SA	295,000	5.18%	19/11/2025	286,546	0.02%
Banco Santander SA	300,000	2.75%	28/5/2025	281,793	0.02%
Banco Santander SA	300,000	1.85%	25/3/2026	268,445	0.02%
Banco Santander SA	300,000	1.72%	14/9/2027	260,812	0.02%
CaixaBank SA	250,000	6.21%	18/1/2029	248,864	0.02%
Telefonica Europe BV	200,000	8.25%	15/9/2030	230,952	0.01%
Telefonica Emisiones SA	256,000	5.52%	1/3/2049	230,801	0.01%
Banco Santander SA	240,000	4.38%	12/4/2028	226,182	0.01%
Banco Santander SA	285,000	2.75%	3/12/2030	222,621	0.01%
Banco Bilbao Vizcaya Argentaria SA	225,000	5.86%	14/9/2026	221,793	0.01%
Telefonica Emisiones SA	260,000	4.67%	6/3/2038	220,525	0.01%
Banco Santander SA	225,000	3.50%	24/3/2025	215,811	0.01%
Banco Santander SA	245,000	3.49%	28/5/2030	213,303	0.01%
Banco Santander SA	221,000	4.25%	11/4/2027	209,030	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	6.14%	14/9/2028	201,119	0.01%
Banco Santander SA	200,000	3.80%	23/2/2028	183,850	0.01%
Banco Santander SA	205,000	3.31%	27/6/2029	182,573	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	1.13%	18/9/2025	180,114	0.01%
Telefonica Emisiones SA	215,000	4.90%	6/3/2048	179,921	0.01%
Banco Santander SA	185,000	3.23%	22/11/2032	146,391	0.01%
Iberdrola International BV	100,000	6.75%	15/7/2036	112,970	0.01%
Banco Santander SA	100,000	2.96%	25/3/2031	82,648	0.01%
				<b>7,118,904</b>	<b>0.43%</b>
<b>Supranational 0.05% (30 June 2022: 0.00%)</b>					
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	200,000	2.50%	15/1/2027	175,685	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	206,000	3.63%	15/1/2032	167,224	0.01%
Pilgrim's Pride Corp.	150,000	5.88%	30/9/2027	148,116	0.01%
Bacardi Ltd./Bacardi-Martini BV	100,000	5.90%	15/6/2043	100,861	0.01%
Bacardi Ltd./Bacardi-Martini BV	100,000	5.25%	15/1/2029	99,249	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	74,000	3.00%	2/2/2029	62,905	0.00%
				<b>754,040</b>	<b>0.05%</b>
<b>Sweden 0.18% (30 June 2022: 0.17%)</b>					
Svenska Handelsbanken AB	325,000	3.65%	10/6/2025	311,853	0.02%
Svenska Handelsbanken AB	350,000	1.42%	11/6/2027	306,899	0.02%
Skandinaviska Enskilda Banken AB	310,000	0.65%	9/9/2024	291,626	0.02%
Skandinaviska Enskilda Banken AB	300,000	3.70%	9/6/2025	288,394	0.02%
Swedbank AB	250,000	5.47%	15/6/2026	247,788	0.02%
Svenska Handelsbanken AB	250,000	5.50%	15/6/2028	245,201	0.01%
Swedbank AB	250,000	5.34%	20/9/2027	244,053	0.01%
Swedbank AB	243,000	1.54%	16/11/2026	213,606	0.01%
Skandinaviska Enskilda Banken AB	225,000	1.20%	9/9/2026	195,432	0.01%
Swedbank AB	200,000	3.36%	4/4/2025	191,529	0.01%
Skandinaviska Enskilda Banken AB	190,000	1.40%	19/11/2025	171,142	0.01%
Svenska Handelsbanken AB	150,000	5.25%	15/6/2026	148,386	0.01%
Svenska Handelsbanken AB	150,000	3.95%	10/6/2027	142,226	0.01%
				<b>2,998,135</b>	<b>0.18%</b>
<b>Switzerland 1.42% (30 June 2022: 1.41%)</b>					
UBS Group AG	675,000	6.54%	12/8/2033	690,817	0.04%
UBS Group AG	735,000	4.19%	1/4/2031	652,896	0.04%
Credit Suisse AG	525,000	7.50%	15/2/2028	557,823	0.03%
UBS Group AG	690,000	3.09%	14/5/2032	557,493	0.03%
UBS Group AG	480,000	3.75%	26/3/2025	459,558	0.03%
UBS Group AG	480,000	4.13%	15/4/2026	457,226	0.03%
UBS Group AG	460,000	5.96%	12/1/2034	456,095	0.03%
UBS Group AG	470,000	4.13%	24/9/2025	448,952	0.03%
Credit Suisse AG	465,000	3.63%	9/9/2024	448,652	0.03%
UBS Group AG	360,000	9.02%	15/11/2033	430,674	0.03%
UBS Group AG	439,000	2.59%	11/9/2025	418,146	0.03%
UBS Group AG	420,000	4.55%	17/4/2026	403,594	0.02%
Roche Holdings, Inc.	455,000	1.93%	13/12/2028	394,739	0.02%
UBS Group AG	425,000	4.28%	9/1/2028	392,237	0.02%

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UBS Group AG	400,000	4.49%	5/8/2025	390,728	0.02%
UBS Group AG	425,000	3.87%	12/1/2029	383,112	0.02%
UBS Group AG	405,000	4.99%	5/8/2033	375,354	0.02%
UBS Group AG	425,000	1.31%	2/2/2027	371,721	0.02%
Roche Holdings, Inc.	450,000	2.08%	13/12/2031	371,313	0.02%
UBS Group AG	420,000	4.88%	15/5/2045	362,933	0.02%
UBS Group AG	375,000	4.70%	5/8/2027	358,542	0.02%
Novartis Capital Corp.	370,000	1.75%	14/2/2025	350,779	0.02%
UBS Group AG	400,000	1.49%	10/8/2027	343,742	0.02%
Novartis Capital Corp.	350,000	4.40%	6/5/2044	335,815	0.02%
Nestle Holdings, Inc.	345,000	3.50%	24/9/2025	332,765	0.02%
UBS Group AG	325,000	6.44%	11/8/2028	326,197	0.02%
UBS Group AG	350,000	4.25%	23/3/2028	324,693	0.02%
UBS Group AG	325,000	5.71%	12/1/2027	321,740	0.02%
Novartis Capital Corp.	335,000	3.00%	20/11/2025	320,552	0.02%
Roche Holdings, Inc.	465,000	2.61%	13/12/2051	315,059	0.02%
Credit Suisse AG	365,000	1.25%	7/8/2026	314,199	0.02%
Credit Suisse AG	325,000	5.00%	9/7/2027	313,188	0.02%
Zurich Finance Ireland Designated Activity Co.	400,000	3.00%	19/4/2051	312,589	0.02%
UBS AG	355,000	1.25%	1/6/2026	312,070	0.02%
Novartis Capital Corp.	340,000	2.00%	14/2/2027	311,636	0.02%
Novartis Capital Corp.	320,000	3.10%	17/5/2027	305,001	0.02%
UBS Group AG	305,000	6.37%	15/7/2026	303,101	0.02%
UBS Group AG	386,000	2.10%	11/2/2032	291,624	0.02%
UBS Group AG	375,000	2.75%	11/2/2033	291,481	0.02%
UBS Group AG	340,000	3.13%	13/8/2030	286,785	0.02%
Roche Holdings, Inc.	225,000	7.00%	1/3/2039	274,856	0.02%
UBS Group AG	300,000	2.19%	5/6/2026	274,773	0.02%
UBS Group AG	275,000	4.49%	12/5/2026	265,887	0.02%
Credit Suisse AG	275,000	3.70%	21/2/2025	263,160	0.02%
Credit Suisse AG	250,000	7.95%	9/1/2025	254,867	0.02%
UBS Group AG	265,000	4.75%	12/5/2028	251,340	0.02%
Credit Suisse AG	250,000	4.75%	9/8/2024	244,461	0.01%
UBS Group AG	276,000	1.36%	30/1/2027	241,667	0.01%
Novartis Capital Corp.	265,000	4.00%	20/11/2045	239,328	0.01%
Cloverie plc for Swiss Reinsurance Co., Ltd.	250,000	4.50%	11/9/2044	239,195	0.01%
Credit Suisse AG	250,000	2.95%	9/4/2025	235,156	0.01%
Roche Holdings, Inc.	245,000	2.63%	15/5/2026	230,586	0.01%
UBS AG	230,000	1.38%	13/1/2025	213,411	0.01%
Roche Holdings, Inc.	210,000	3.35%	30/9/2024	204,709	0.01%
UBS AG	225,000	4.50%	26/6/2048	203,638	0.01%
Alcon Finance Corp.	200,000	5.38%	6/12/2032	202,677	0.01%
Cloverie plc for Zurich Insurance Co., Ltd.	200,000	5.63%	24/6/2046	196,531	0.01%
Argentum Netherlands BV for Swiss Re Ltd.	200,000	5.75%	15/8/2050	192,579	0.01%
Swiss Re Finance Luxembourg SA	200,000	5.00%	2/4/2049	191,147	0.01%
UBS Group AG	275,000	3.18%	11/2/2043	191,103	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	200,000	5.13%	1/6/2048	190,029	0.01%
Glencore Funding LLC	195,000	4.88%	12/3/2029	188,119	0.01%
Novartis Capital Corp.	215,000	2.20%	14/8/2030	186,101	0.01%
Swiss Re Finance Luxembourg SA	200,000	4.25%	Perpetual	183,500	0.01%
Novartis Capital Corp.	235,000	2.75%	14/8/2050	170,863	0.01%
Alcon Finance Corp.	175,000	2.75%	23/9/2026	160,739	0.01%
Glencore Finance Canada Ltd.	150,000	6.90%	15/11/2037	160,085	0.01%
Glencore Funding LLC	160,000	4.00%	16/4/2025	155,378	0.01%
Alcon Finance Corp.	160,000	2.60%	27/5/2030	136,474	0.01%
Tyco Electronics Group SA	135,000	3.45%	1/8/2024	131,654	0.01%
Alcon Finance Corp.	147,000	3.00%	23/9/2029	129,697	0.01%
Credit Suisse USA, Inc.	110,000	7.13%	15/7/2032	121,156	0.01%
Roche Holdings, Inc.	125,000	0.99%	5/3/2026	112,844	0.01%
Alcon Finance Corp.	100,000	5.75%	6/12/2052	105,248	0.01%
Glencore Finance Canada Ltd.	100,000	6.00%	15/11/2041	98,999	0.01%
ABB Finance USA, Inc.	100,000	3.80%	3/4/2028	96,694	0.01%
Tyco Electronics Group SA	100,000	3.70%	15/2/2026	96,500	0.01%
Holcim Finance US LLC	115,000	4.75%	22/9/2046	95,742	0.01%
Roche Holdings, Inc.	100,000	3.00%	10/11/2025	95,435	0.01%
Novartis Capital Corp.	110,000	3.70%	21/9/2042	94,236	0.01%
Tyco Electronics Group SA	100,000	3.13%	15/8/2027	93,540	0.01%
Roche Holdings, Inc.	100,000	2.38%	28/1/2027	92,568	0.01%
ABB Finance USA, Inc.	100,000	4.38%	8/5/2042	89,822	0.01%
Roche Holdings, Inc.	100,000	4.00%	28/11/2044	87,239	0.00%
Tyco Electronics Group SA	75,000	7.13%	1/10/2037	86,884	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Glencore Finance Canada Ltd.	75,000	5.55%	25/10/2042	69,687	0.00%
Roche Holdings, Inc.	50,000	3.63%	17/9/2028	47,776	0.00%
				<b>23,283,701</b>	<b>1.42%</b>
<b>Taiwan 0.19% (30 June 2022: 0.20%)</b>					
TSMC Global Ltd.	450,000	1.38%	28/9/2030	353,997	0.02%
TSMC Arizona Corp.	365,000	2.50%	25/10/2031	305,675	0.02%
TSMC Global Ltd.	275,000	4.63%	22/7/2032	272,427	0.02%
TSMC Global Ltd.	300,000	2.25%	23/4/2031	248,488	0.02%
TSMC Global Ltd.	225,000	1.75%	23/4/2028	193,874	0.01%
TSMC Arizona Corp.	200,000	4.50%	22/4/2052	193,170	0.01%
TSMC Arizona Corp.	200,000	4.25%	22/4/2032	192,955	0.01%
TSMC Arizona Corp.	200,000	3.88%	22/4/2027	192,275	0.01%
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	191,853	0.01%
TSMC Global Ltd.	200,000	0.75%	28/9/2025	180,008	0.01%
TSMC Global Ltd.	200,000	1.25%	23/4/2026	178,616	0.01%
TSMC Arizona Corp.	200,000	1.75%	25/10/2026	178,014	0.01%
TSMC Global Ltd.	195,000	1.00%	28/9/2027	165,289	0.01%
TSMC Arizona Corp.	185,000	3.25%	25/10/2051	142,206	0.01%
TSMC Arizona Corp.	135,000	3.13%	25/10/2041	107,800	0.01%
				<b>3,096,647</b>	<b>0.19%</b>
<b>Tanzania 0.01% (30 June 2022: 0.02%)</b>					
AngloGold Ashanti Holdings plc	200,000	3.38%	1/11/2028	174,914	0.01%
AngloGold Ashanti Holdings plc	81,000	3.75%	1/10/2030	69,094	0.00%
				<b>244,008</b>	<b>0.01%</b>
<b>Thailand 0.14% (30 June 2022: 0.19%)</b>					
Bangkok Bank PCL	300,000	4.30%	15/6/2027	291,583	0.02%
GC Treasury Center Co., Ltd.	265,000	2.98%	18/3/2031	219,585	0.01%
Kasikornbank PCL	200,000	5.46%	7/3/2028	200,592	0.01%
Bangkok Bank PCL	200,000	4.45%	19/9/2028	193,762	0.01%
Siam Commercial Bank PCL	200,000	4.40%	11/2/2029	191,811	0.01%
Bangkok Bank PCL	225,000	3.47%	23/9/2036	183,693	0.01%
GC Treasury Center Co., Ltd.	200,000	4.40%	30/3/2032	181,644	0.01%
Minor International PCL	200,000	2.70%	Perpetual	180,246	0.01%
Muang Thai Life Assurance PCL	200,000	3.55%	27/1/2037	173,600	0.01%
Thaioil Treasury Center Co., Ltd.	160,000	5.38%	20/11/2048	137,204	0.01%
Thaioil Treasury Center Co., Ltd.	160,000	3.75%	18/6/2050	106,288	0.01%
Thaioil Treasury Center Co., Ltd.	125,000	3.50%	17/10/2049	79,602	0.01%
GC Treasury Center Co., Ltd.	105,000	4.30%	18/3/2051	78,124	0.01%
Thaioil Treasury Center Co., Ltd.	50,000	2.50%	18/6/2030	40,857	0.00%
				<b>2,258,591</b>	<b>0.14%</b>
<b>United Arab Emirates 0.27% (30 June 2022: 0.31%)</b>					
Galaxy Pipeline Assets Bidco Ltd.	500,000	2.63%	31/3/2036	403,986	0.03%
Galaxy Pipeline Assets Bidco Ltd.	379,940	2.94%	30/9/2040	305,559	0.02%
Galaxy Pipeline Assets Bidco Ltd.	354,832	2.16%	31/3/2034	301,713	0.02%
BOS Funding Ltd.	250,000	4.00%	18/9/2024	242,532	0.02%
Mashreqbank PSC	200,000	7.88%	24/2/2033	208,324	0.02%
DIB Sukuk Ltd.	200,000	5.49%	30/11/2027	204,547	0.01%
DIB Sukuk Ltd.	200,000	4.80%	16/8/2028	199,042	0.01%
MAF Sukuk Ltd.	200,000	4.50%	3/11/2025	197,140	0.01%
MAF Sukuk Ltd.	200,000	4.64%	14/5/2029	195,432	0.01%
Esic Sukuk Ltd.	200,000	3.94%	30/7/2024	194,437	0.01%
DIB Sukuk Ltd.	200,000	2.95%	20/2/2025	192,028	0.01%
Emaar Sukuk Ltd.	200,000	3.64%	15/9/2026	189,426	0.01%
DIB Sukuk Ltd.	200,000	2.95%	16/1/2026	189,343	0.01%
Aldar Sukuk No 2 Ltd.	200,000	3.88%	22/10/2029	188,481	0.01%
Emaar Sukuk Ltd.	200,000	3.88%	17/9/2029	187,932	0.01%
MAF Sukuk Ltd.	200,000	3.93%	28/2/2030	187,666	0.01%
DIB Sukuk Ltd.	200,000	2.74%	16/2/2027	184,994	0.01%
DIB Sukuk Ltd.	200,000	1.96%	22/6/2026	182,978	0.01%
NBK Tier 1 Ltd.	200,000	3.63%	Perpetual	173,324	0.01%
Galaxy Pipeline Assets Bidco Ltd.	200,000	3.25%	30/9/2040	155,309	0.01%
Galaxy Pipeline Assets Bidco Ltd.	145,874	1.75%	30/9/2027	134,633	0.01%
				<b>4,418,826</b>	<b>0.27%</b>
<b>United Kingdom 4.44% (30 June 2022: 4.54%)</b>					
BAT Capital Corp.	890,000	3.56%	15/8/2027	819,390	0.05%
British Telecommunications plc	615,000	9.63%	15/12/2030	754,652	0.05%
AstraZeneca plc	600,000	6.45%	15/9/2037	689,015	0.04%
GlaxoSmithKline Capital, Inc.	585,000	6.38%	15/5/2038	667,304	0.04%
HSBC Holdings plc	630,000	7.39%	3/11/2028	665,163	0.04%
HSBC Holdings plc	680,000	4.58%	19/6/2029	640,018	0.04%
HSBC Holdings plc	615,000	6.33%	9/3/2044	636,961	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc	625,000	3.90%	25/5/2026	596,034	0.04%
HSBC Holdings plc	595,000	4.30%	8/3/2026	575,423	0.04%
HSBC Holdings plc	540,000	6.50%	15/9/2037	552,369	0.03%
Barclays plc	555,000	5.83%	9/5/2027	547,672	0.03%
HSBC Holdings plc	600,000	3.97%	22/5/2030	538,556	0.03%
Barclays plc	495,000	7.44%	2/11/2033	535,555	0.03%
HSBC Holdings plc	500,000	6.50%	2/5/2036	513,394	0.03%
HSBC Holdings plc	520,000	4.95%	31/3/2030	512,040	0.03%
HSBC Holdings plc	630,000	2.80%	24/5/2032	509,950	0.03%
HSBC Holdings plc	525,000	2.63%	7/11/2025	499,090	0.03%
HSBC Holdings plc	500,000	5.40%	11/8/2033	488,022	0.03%
Barclays plc	525,000	4.84%	9/5/2028	484,209	0.03%
HSBC Holdings plc	500,000	4.29%	12/9/2026	480,799	0.03%
Barclays plc	500,000	4.38%	12/1/2026	480,119	0.03%
HSBC Holdings plc	525,000	1.59%	24/5/2027	463,406	0.03%
HSBC Holdings plc	450,000	6.25%	9/3/2034	461,063	0.03%
Barclays plc	430,000	7.39%	2/11/2028	449,282	0.03%
HSBC Holdings plc	475,000	4.04%	13/3/2028	446,159	0.03%
Reckitt Benckiser Treasury Services plc	475,000	3.00%	26/6/2027	444,415	0.03%
HSBC Holdings plc	440,000	6.16%	9/3/2029	444,111	0.03%
Barclays plc	460,000	5.20%	12/5/2026	443,852	0.03%
HSBC Holdings plc	500,000	2.25%	22/11/2027	443,630	0.03%
Reynolds American, Inc.	450,000	4.45%	12/6/2025	437,468	0.03%
BAT Capital Corp.	590,000	4.54%	15/8/2047	435,353	0.03%
AstraZeneca plc	450,000	3.38%	16/11/2025	432,537	0.03%
HSBC Holdings plc	450,000	4.76%	9/6/2028	432,354	0.03%
Barclays plc	430,000	3.65%	16/3/2025	412,225	0.03%
HSBC Holdings plc	410,000	6.55%	20/6/2034	408,352	0.03%
Standard Chartered plc	440,000	5.70%	26/3/2044	403,990	0.02%
Standard Chartered plc	425,000	2.82%	30/1/2026	400,850	0.02%
Barclays plc	400,000	6.22%	9/5/2034	398,621	0.02%
BAT Capital Corp.	495,000	4.39%	15/8/2037	395,552	0.02%
Hutchison Whampoa International 14 Ltd.	405,000	3.63%	31/10/2024	394,157	0.02%
HSBC Holdings plc	355,000	8.11%	3/11/2033	393,697	0.02%
Barclays plc	400,000	5.50%	9/8/2028	390,366	0.02%
HSBC Holdings plc	395,000	5.21%	11/8/2028	386,257	0.02%
Lloyds Banking Group plc	425,000	3.57%	7/11/2028	385,317	0.02%
BAT Capital Corp.	390,000	3.22%	15/8/2024	378,396	0.02%
Santander UK Group Holdings plc	375,000	6.83%	21/11/2026	376,013	0.02%
CK Hutchison International 23 Ltd.	375,000	4.88%	21/4/2033	371,104	0.02%
HSBC Holdings plc	390,000	3.00%	10/3/2026	370,277	0.02%
Reynolds American, Inc.	415,000	5.85%	15/8/2045	369,655	0.02%
NatWest Group plc	375,000	5.08%	27/1/2030	358,155	0.02%
Lloyds Banking Group plc	375,000	4.65%	24/3/2026	358,019	0.02%
HSBC Holdings plc	385,000	2.10%	4/6/2026	356,531	0.02%
Vodafone Group plc	365,000	4.13%	30/5/2025	356,286	0.02%
Barclays plc	375,000	5.09%	20/6/2030	340,941	0.02%
Vodafone Group plc	325,000	6.15%	27/2/2037	340,435	0.02%
HSBC Holdings plc	330,000	7.34%	3/11/2026	339,715	0.02%
HSBC Holdings plc	375,000	4.76%	29/3/2033	338,683	0.02%
HSBC Holdings plc	375,000	5.25%	14/3/2044	337,633	0.02%
Imperial Brands Finance plc	350,000	4.25%	21/7/2025	336,007	0.02%
NatWest Group plc	350,000	4.89%	18/5/2029	332,876	0.02%
Standard Chartered plc	375,000	1.46%	14/1/2027	332,751	0.02%
Lloyds Banking Group plc	375,000	1.63%	11/5/2027	331,970	0.02%
Lloyds Banking Group plc	350,000	4.55%	16/8/2028	330,555	0.02%
HSBC Holdings plc	355,000	1.65%	18/4/2026	327,795	0.02%
Standard Chartered plc	350,000	4.64%	1/4/2031	325,620	0.02%
Santander UK Group Holdings plc	375,000	1.67%	14/6/2027	324,661	0.02%
GlaxoSmithKline Capital, Inc.	335,000	3.88%	15/5/2028	322,365	0.02%
Barclays plc	343,000	2.85%	7/5/2026	321,542	0.02%
CK Hutchison International 23 Ltd.	325,000	4.75%	21/4/2028	321,402	0.02%
HSBC Holdings plc	375,000	2.01%	22/9/2028	321,235	0.02%
Imperial Brands Finance plc	320,000	6.13%	27/7/2027	321,024	0.02%
Diageo Capital plc	380,000	2.00%	29/4/2030	320,453	0.02%
Standard Chartered plc	340,000	4.30%	19/2/2027	320,391	0.02%
Standard Chartered plc	310,000	6.30%	9/1/2029	311,547	0.02%
Hutchison Whampoa International 03/33 Ltd.	260,000	7.45%	24/11/2033	309,360	0.02%
Lloyds Banking Group plc	285,000	7.95%	15/11/2033	308,700	0.02%
HSBC Holdings plc	300,000	6.80%	1/6/2038	308,177	0.02%
NatWest Group plc	300,000	7.47%	10/11/2026	307,030	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAT Capital Corp.	355,000	2.26%	25/3/2028	304,323	0.02%
HSBC Holdings plc	375,000	2.87%	22/11/2032	302,952	0.02%
Vodafone Group plc	320,000	5.25%	30/5/2048	300,676	0.02%
Barclays plc^	300,000	7.12%	27/6/2034	299,942	0.02%
Barclays plc	316,000	4.97%	16/5/2029	298,984	0.02%
Lloyds Banking Group plc	305,000	4.45%	8/5/2025	295,773	0.02%
HSBC Holdings plc	350,000	2.21%	17/8/2029	292,852	0.02%
Vodafone Group plc	330,000	4.88%	19/6/2049	292,638	0.02%
Lloyds Banking Group plc	300,000	3.87%	9/7/2025	292,206	0.02%
Standard Chartered plc	285,000	7.78%	16/11/2025	291,208	0.02%
BAT International Finance plc	300,000	3.95%	15/6/2025	288,911	0.02%
Standard Chartered plc	325,000	2.61%	12/1/2028	288,009	0.02%
Barclays plc	325,000	2.28%	24/11/2027	286,127	0.02%
HSBC Holdings plc	300,000	4.38%	23/11/2026	283,566	0.02%
Unilever Capital Corp.	299,000	2.90%	5/5/2027	279,650	0.02%
Lloyds Banking Group plc	285,000	4.72%	11/8/2026	277,130	0.02%
Barclays plc	270,000	7.33%	2/11/2026	276,344	0.02%
British Telecommunications plc	275,000	5.13%	4/12/2028	269,770	0.02%
Santander UK Group Holdings plc	300,000	1.53%	21/8/2026	267,120	0.02%
Barclays plc	275,000	4.38%	11/9/2024	266,915	0.02%
ANZ New Zealand Int'l Ltd.	300,000	1.25%	22/6/2026	265,757	0.02%
HSBC Holdings plc	275,000	4.25%	18/8/2025	264,196	0.02%
Lloyds Banking Group plc	275,000	4.38%	22/3/2028	261,033	0.02%
BP Capital Markets plc	275,000	3.28%	19/9/2027	259,276	0.02%
Lloyds Banking Group plc	275,000	2.44%	5/2/2026	259,006	0.02%
Barclays plc	275,000	5.25%	17/8/2045	254,954	0.02%
Santander UK Group Holdings plc	250,000	6.53%	10/1/2029	251,855	0.02%
NatWest Group plc	250,000	6.02%	2/3/2034	251,458	0.02%
Lloyds Banking Group plc	270,000	3.75%	18/3/2028	249,708	0.02%
Lloyds Banking Group plc	250,000	5.87%	6/3/2029	248,188	0.02%
BAT International Finance plc	275,000	1.67%	25/3/2026	247,265	0.02%
Lloyds Banking Group plc	325,000	4.34%	9/1/2048	244,170	0.02%
Lloyds Banking Group plc	250,000	4.50%	4/11/2024	242,666	0.02%
Imperial Brands Finance plc	250,000	3.13%	26/7/2024	241,548	0.02%
NatWest Markets plc	256,000	0.80%	12/8/2024	241,074	0.02%
Vodafone Group plc	300,000	4.25%	17/9/2050	240,790	0.01%
Standard Chartered plc	250,000	3.97%	30/3/2026	239,456	0.01%
Standard Chartered plc	225,000	7.77%	16/11/2028	238,482	0.01%
LSEGA Financing plc	265,000	1.38%	6/4/2026	236,398	0.01%
BAT International Finance plc	250,000	4.45%	16/3/2028	235,733	0.01%
Barclays plc	250,000	4.34%	10/1/2028	235,447	0.01%
BG Energy Capital plc	250,000	5.13%	15/10/2041	234,059	0.01%
Barclays plc	265,000	4.95%	10/1/2047	234,004	0.01%
Standard Chartered plc	250,000	1.82%	23/11/2025	233,766	0.01%
Standard Chartered plc	250,000	3.52%	12/2/2030	232,395	0.01%
AstraZeneca plc	250,000	4.38%	16/11/2045	231,910	0.01%
Vodafone Group plc	275,000	4.38%	19/2/2043	230,821	0.01%
BAE Systems Holdings, Inc.	237,000	3.80%	7/10/2024	230,656	0.01%
Nationwide Building Society	240,000	3.90%	21/7/2025	230,527	0.01%
Nationwide Building Society	250,000	4.00%	14/9/2026	229,638	0.01%
NatWest Group plc	250,000	4.45%	8/5/2030	229,416	0.01%
Barclays plc	233,000	5.30%	9/8/2026	228,181	0.01%
HSBC Holdings plc	215,000	6.10%	14/1/2042	227,852	0.01%
AstraZeneca plc	250,000	0.70%	8/4/2026	223,378	0.01%
NatWest Group plc	225,000	5.85%	2/3/2027	222,568	0.01%
Astrazeneca Finance LLC	255,000	1.75%	28/5/2028	220,982	0.01%
NatWest Group plc	250,000	1.64%	14/6/2027	220,120	0.01%
HSBC Holdings plc	275,000	2.36%	18/8/2031	219,906	0.01%
Lloyds Banking Group plc	230,000	4.58%	10/12/2025	219,766	0.01%
BAT Capital Corp.	275,000	2.73%	25/3/2031	218,974	0.01%
NatWest Group plc	225,000	4.80%	5/4/2026	218,494	0.01%
HSBC Holdings plc	225,000	4.18%	9/12/2025	218,489	0.01%
WPP Finance 2010	224,000	3.75%	19/9/2024	217,280	0.01%
BAT Capital Corp.	225,000	2.79%	6/9/2024	216,600	0.01%
CK Hutchison International 20 Ltd.	250,000	2.50%	8/5/2030	216,365	0.01%
Standard Chartered plc	275,000	3.27%	18/2/2036	216,265	0.01%
Standard Chartered plc	225,000	4.05%	12/4/2026	216,180	0.01%
Standard Chartered plc	275,000	2.68%	29/6/2032	215,710	0.01%
Lloyds Banking Group plc	230,000	3.75%	11/1/2027	215,534	0.01%
Unilever Capital Corp.	225,000	3.50%	22/3/2028	215,497	0.01%
BAT Capital Corp.	225,000	4.91%	2/4/2030	212,774	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Banking Group plc	225,000	4.98%	11/8/2033	210,662	0.01%
Standard Chartered plc	210,000	6.30%	6/7/2034	210,542	0.01%
Standard Chartered plc	210,000	6.17%	9/1/2027	209,732	0.01%
CK Hutchison International 19 Ltd.	225,000	3.63%	11/4/2029	209,398	0.01%
Barclays plc	260,000	2.65%	24/6/2031	208,538	0.01%
HSBC Holdings plc	250,000	2.85%	4/6/2031	207,943	0.01%
NatWest Group plc	210,000	5.81%	13/9/2029	207,058	0.01%
Vodafone Group plc	210,000	4.38%	30/5/2028	205,482	0.01%
BAE Systems plc	225,000	3.40%	15/4/2030	203,651	0.01%
Santander UK Group Holdings plc	225,000	3.82%	3/11/2028	202,571	0.01%
NatWest Group plc	225,000	3.07%	22/5/2028	202,518	0.01%
AstraZeneca plc	250,000	1.38%	6/8/2030	200,984	0.01%
Vodafone Group plc	175,000	7.88%	15/2/2030	200,515	0.01%
M&G plc	200,000	6.50%	20/10/2048	200,370	0.01%
Standard Chartered plc	200,000	6.19%	6/7/2027	200,146	0.01%
Standard Chartered plc	220,000	4.31%	21/5/2030	199,939	0.01%
Imperial Brands Finance plc	225,000	3.88%	26/7/2029	198,790	0.01%
Barclays plc	250,000	3.56%	23/9/2035	197,570	0.01%
NatWest Markets plc	225,000	1.60%	29/9/2026	197,315	0.01%
British Telecommunications plc	225,000	3.25%	8/11/2029	197,080	0.01%
Santander UK Group Holdings plc	225,000	2.47%	11/1/2028	196,640	0.01%
NatWest Group plc	200,000	5.52%	30/9/2028	196,133	0.01%
Diageo Capital plc	185,000	5.50%	24/1/2033	195,745	0.01%
GlaxoSmithKline Capital, Inc.	200,000	3.63%	15/5/2025	194,498	0.01%
Diageo Capital plc	210,000	1.38%	29/9/2025	193,276	0.01%
Barclays plc	200,000	5.75%	9/8/2033	193,232	0.01%
Barclays plc	275,000	3.33%	24/11/2042	192,700	0.01%
CK Hutchison International 21 Ltd.	225,000	2.50%	15/4/2031	191,012	0.01%
Lloyds Banking Group plc	200,000	3.51%	18/3/2026	190,320	0.01%
Mead Johnson Nutrition Co.	195,000	4.13%	15/11/2025	190,271	0.01%
Legal & General Group plc	200,000	5.25%	21/3/2047	190,164	0.01%
CK Hutchison International 17 Ltd.	200,000	3.50%	5/4/2027	189,966	0.01%
Nationwide Building Society	210,000	1.00%	28/8/2025	189,272	0.01%
Vodafone Group plc	200,000	5.00%	30/5/2038	188,419	0.01%
LSEGA Financing plc	225,000	2.50%	6/4/2031	187,708	0.01%
AstraZeneca plc	200,000	4.38%	17/8/2048	187,106	0.01%
CK Hutchison International 17 II Ltd.	200,000	3.25%	29/9/2027	186,780	0.01%
BAT Capital Corp.	200,000	3.22%	6/9/2026	186,150	0.01%
Unilever Capital Corp.	229,000	1.75%	12/8/2031	185,137	0.01%
GlaxoSmithKline Capital, Inc.	175,000	5.38%	15/4/2034	184,726	0.01%
Diageo Capital plc	180,000	5.30%	24/10/2027	183,122	0.01%
Phoenix Group Holdings plc	200,000	4.75%	4/9/2031	182,175	0.01%
BAT Capital Corp.	240,000	4.76%	6/9/2049	181,182	0.01%
LSEGA Financing plc	210,000	2.00%	6/4/2028	179,981	0.01%
CK Hutchison International 21 Ltd.	200,000	1.50%	15/4/2026	179,490	0.01%
Weir Group plc	200,000	2.20%	13/5/2026	179,033	0.01%
Nationwide Building Society	200,000	3.96%	18/7/2030	178,419	0.01%
AstraZeneca plc	200,000	4.00%	18/9/2042	178,185	0.01%
Barclays plc	225,000	2.89%	24/11/2032	176,941	0.01%
RELX Capital, Inc.	185,000	4.00%	18/3/2029	176,930	0.01%
Barclays plc	225,000	2.67%	10/3/2032	176,909	0.01%
Prudential Funding Asia plc	200,000	3.13%	14/4/2030	176,896	0.01%
NatWest Group plc	186,000	3.75%	1/11/2029	174,509	0.01%
abrdrn plc	200,000	4.25%	30/6/2028	174,196	0.01%
Nationwide Building Society	180,000	4.85%	27/7/2027	174,034	0.01%
Nationwide Building Society	200,000	1.50%	13/10/2026	173,986	0.01%
Diageo Capital plc	200,000	2.38%	24/10/2029	173,604	0.01%
BAE Systems Holdings, Inc.	190,000	4.75%	7/10/2044	171,320	0.01%
BAT Capital Corp.	175,000	4.70%	2/4/2027	169,543	0.01%
Prudential Funding Asia plc	200,000	2.95%	3/11/2033	168,605	0.01%
LSEGA Financing plc	225,000	3.20%	6/4/2041	167,810	0.01%
Santander UK Group Holdings plc	175,000	1.09%	15/3/2025	167,543	0.01%
Astrazeneca Finance LLC	185,000	1.20%	28/5/2026	166,924	0.01%
BP Capital Markets plc	175,000	3.72%	28/11/2028	165,671	0.01%
BAT Capital Corp.	150,000	7.75%	19/10/2032	164,991	0.01%
Vodafone Group plc	185,000	5.13%	19/6/2059	164,299	0.01%
Unilever Capital Corp.	150,000	5.90%	15/11/2032	164,064	0.01%
Diageo Capital plc	200,000	2.13%	29/4/2032	162,620	0.01%
Nationwide Building Society^	175,000	4.30%	8/3/2029	162,261	0.01%
BAE Systems plc	200,000	1.90%	15/2/2031	160,622	0.01%
Unilever Capital Corp.	200,000	1.38%	14/9/2030	160,387	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Unilever Capital Corp.	172,000	2.00%	28/7/2026	158,767	0.01%
CK Hutchison International 19 II Ltd.	180,000	2.75%	6/9/2029	158,620	0.01%
Astrazeneca Finance LLC	185,000	2.25%	28/5/2031	156,091	0.01%
National Grid plc	150,000	5.81%	12/6/2033	152,688	0.01%
Reynolds American, Inc.	155,000	5.70%	15/8/2035	145,843	0.01%
AstraZeneca plc	150,000	4.00%	17/1/2029	145,034	0.01%
Standard Chartered plc	160,000	4.87%	15/3/2033	144,807	0.01%
NatWest Markets plc	150,000	3.48%	22/3/2025	143,892	0.01%
AstraZeneca plc	150,000	3.13%	12/6/2027	141,059	0.01%
Lloyds Banking Group plc	212,000	3.37%	14/12/2046	139,655	0.01%
GlaxoSmithKline Capital plc	150,000	3.38%	1/6/2029	139,279	0.01%
BAT Capital Corp.	200,000	3.98%	25/9/2050	134,833	0.01%
Nationwide Building Society	150,000	2.97%	16/2/2028	134,806	0.01%
Diageo Capital plc	125,000	5.88%	30/9/2036	133,940	0.01%
NatWest Group plc	175,000	3.03%	28/11/2035	133,791	0.01%
Lloyds Banking Group plc	150,000	5.30%	1/12/2045	133,761	0.01%
Standard Chartered plc	165,000	3.60%	12/1/2033	132,148	0.01%
Reynolds American, Inc.	125,000	7.25%	15/6/2037	131,190	0.01%
Ferguson Finance plc	150,000	3.25%	2/6/2030	130,282	0.01%
Imperial Brands Finance plc	140,000	3.50%	26/7/2026	129,942	0.01%
BAE Systems Holdings, Inc.	135,000	3.85%	15/12/2025	129,464	0.01%
RELX Capital, Inc.	145,000	3.00%	22/5/2030	129,444	0.01%
nVent Finance Sarl	130,000	5.65%	15/5/2033	128,098	0.01%
Experian Finance plc	150,000	2.75%	8/3/2030	128,030	0.01%
Mead Johnson Nutrition Co.	140,000	4.60%	1/6/2044	125,684	0.01%
Ashtead Capital, Inc.	135,000	4.25%	1/11/2029	122,699	0.01%
Vodafone Group plc	125,000	5.63%	10/2/2053	122,648	0.01%
Brookfield Finance I UK plc/Brookfield Finance, Inc.	155,000	2.34%	30/1/2032	120,470	0.01%
BAE Systems plc	175,000	3.00%	15/9/2050	119,987	0.01%
Standard Chartered plc	125,000	3.20%	17/4/2025	119,148	0.01%
Unilever Capital Corp.	125,000	0.63%	12/8/2024	118,348	0.01%
Ashtead Capital, Inc.	150,000	2.45%	12/8/2031	117,914	0.01%
Centrica plc	130,000	5.38%	16/10/2043	117,180	0.01%
AstraZeneca plc	155,000	3.00%	28/5/2051	115,049	0.01%
Sky Group Finance Ltd.	105,000	6.50%	15/10/2035	114,797	0.01%
BAT Capital Corp.	130,000	3.46%	6/9/2029	112,964	0.01%
CSL Finance plc	119,000	4.05%	27/4/2029	112,959	0.01%
Reynolds American, Inc.	115,000	6.15%	15/9/2043	110,602	0.01%
Ashtead Capital, Inc.	125,000	1.50%	12/8/2026	109,544	0.01%
Smith & Nephew plc	135,000	2.03%	14/10/2030	109,315	0.01%
BAT Capital Corp.	125,000	5.65%	16/3/2052	108,673	0.01%
Barclays plc	150,000	3.81%	10/3/2042	106,289	0.01%
Mead Johnson Nutrition Co.	100,000	5.90%	1/11/2039	105,343	0.01%
British Airways 2020-1 Class A Pass Through Trust	111,522	4.25%	15/11/2032	102,009	0.01%
Unilever Capital Corp.	105,000	3.38%	22/3/2025	101,732	0.01%
Astrazeneca Finance LLC	100,000	4.88%	3/3/2033	101,411	0.01%
National Grid plc	100,000	5.60%	12/6/2028	100,433	0.01%
British Airways 2019-1 Class AA Pass Through Trust	112,327	3.30%	15/12/2032	97,675	0.01%
BAE Systems plc	95,000	5.80%	11/10/2041	97,351	0.01%
CK Hutchison International 21 Ltd.	125,000	3.13%	15/4/2041	97,098	0.01%
Vodafone Group plc	100,000	5.75%	10/2/2063	96,919	0.01%
Royalty Pharma plc	150,000	3.35%	2/9/2051	96,760	0.01%
Unilever Capital Corp.	100,000	3.10%	30/7/2025	96,097	0.01%
Diageo Capital plc	110,000	3.88%	29/4/2043	93,489	0.01%
Ashtead Capital, Inc.	100,000	4.00%	1/5/2028	92,757	0.01%
CSL Finance plc	100,000	4.63%	27/4/2042	92,643	0.01%
New England Power Co.	115,000	3.80%	5/12/2047	91,023	0.01%
CNH Industrial NV	95,000	3.85%	15/11/2027	89,264	0.01%
BAT Capital Corp.	125,000	3.73%	25/9/2040	89,151	0.01%
RELX Capital, Inc.	90,000	4.75%	20/5/2032	88,339	0.01%
Unilever Capital Corp.	100,000	2.13%	6/9/2029	86,508	0.01%
Unilever Capital Corp.	125,000	2.63%	12/8/2051	85,638	0.01%
Standard Chartered plc	95,000	5.30%	9/1/2043	82,816	0.01%
Diageo Investment Corp.	90,000	4.25%	11/5/2042	81,639	0.01%
Vodafone Group plc	75,000	6.25%	30/11/2032	79,488	0.01%
CK Hutchison International 20 Ltd.	100,000	3.38%	8/5/2050	76,179	0.00%
Tesco plc	75,000	6.15%	15/11/2037	74,262	0.00%
GlaxoSmithKline Capital, Inc.	80,000	4.20%	18/3/2043	72,138	0.00%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	70,954	0.00%
Ashtead Capital, Inc.	75,000	4.38%	15/8/2027	70,564	0.00%
Prudential Funding Asia plc	75,000	3.63%	24/3/2032	66,785	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AstraZeneca plc	100,000	2.13%	6/8/2050	62,457	0.00%
BAT Capital Corp.	75,000	5.28%	2/4/2050	62,221	0.00%
Santander UK Group Holdings plc	75,000	2.90%	15/3/2032	60,755	0.00%
Diageo Investment Corp.	50,000	7.45%	15/4/2035	60,496	0.00%
Royalty Pharma plc	75,000	2.15%	2/9/2031	58,802	0.00%
British Telecommunications plc	75,000	4.25%	8/11/2049	55,249	0.00%
Standard Chartered Bank	50,000	8.00%	30/5/2031	53,523	0.00%
Narragansett Electric Co.	50,000	5.64%	15/3/2040	49,003	0.00%
New England Power Co.	75,000	2.81%	6/10/2050	48,145	0.00%
nVent Finance Sarl	50,000	2.75%	15/11/2031	39,935	0.00%
nVent Finance Sarl	40,000	4.55%	15/4/2028	37,503	0.00%
United Utilities plc	25,000	6.88%	15/8/2028	26,978	0.00%
Lloyds Bank plc	25,000	3.50%	14/5/2025	23,702	0.00%
				<b>72,828,995</b>	<b>4.44%</b>
<b>United States 73.68% (30 June 2022: 72.90%)</b>					
CVS Health Corp.	1,650,000	5.05%	25/3/2048	1,521,665	0.09%
Pfizer Investment Enterprises Pte Ltd.	1,300,000	5.30%	19/5/2053	1,353,612	0.08%
T-Mobile USA, Inc.	1,425,000	3.88%	15/4/2030	1,313,578	0.08%
Goldman Sachs Group, Inc.	1,210,000	6.75%	1/10/2037	1,301,006	0.08%
Bank of America Corp.	1,350,000	1.73%	22/7/2027	1,204,615	0.07%
Warnermedia Holdings, Inc.	1,475,000	5.14%	15/3/2052	1,202,790	0.07%
AT&T, Inc.	1,622,000	3.55%	15/9/2055	1,135,534	0.07%
Boeing Co.	1,140,000	5.81%	1/5/2050	1,133,838	0.07%
AT&T, Inc.	1,570,000	3.50%	15/9/2053	1,111,498	0.07%
Bank of America Corp.	1,194,000	3.42%	20/12/2028	1,097,711	0.07%
Pfizer Investment Enterprises Pte Ltd.	1,075,000	4.75%	19/5/2033	1,071,397	0.07%
Wells Fargo & Co.	1,150,000	5.01%	4/4/2051	1,067,814	0.07%
AbbVie, Inc.	1,225,000	4.25%	21/11/2049	1,055,542	0.06%
Bank of America Corp.	1,050,000	5.29%	25/4/2034	1,040,372	0.06%
AbbVie, Inc.	1,150,000	3.20%	21/11/2029	1,039,315	0.06%
Boeing Co.	1,125,000	2.20%	4/2/2026	1,033,080	0.06%
Microsoft Corp.	1,385,000	2.92%	17/3/2052	1,029,300	0.06%
Bank of America Corp.	1,035,000	5.02%	22/7/2033	1,010,293	0.06%
CVS Health Corp.	1,095,000	4.78%	25/3/2038	1,009,400	0.06%
Microsoft Corp.	1,450,000	2.53%	1/6/2050	1,003,097	0.06%
Boeing Co.	1,000,000	5.15%	1/5/2030	990,494	0.06%
Bank of America Corp.	1,185,000	4.08%	20/3/2051	980,578	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	985,000	4.91%	23/7/2025	965,946	0.06%
Warnermedia Holdings, Inc.	1,090,000	4.28%	15/3/2032	965,812	0.06%
Amgen, Inc.	930,000	5.65%	2/3/2053	942,835	0.06%
Pfizer Investment Enterprises Pte Ltd.	920,000	5.34%	19/5/2063	931,053	0.06%
AT&T, Inc.	1,338,000	3.65%	15/9/2059	930,747	0.06%
AT&T, Inc.	1,276,000	3.80%	1/12/2057	922,965	0.06%
Apple, Inc.	925,000	4.65%	23/2/2046	911,045	0.06%
Amgen, Inc.	905,000	5.25%	2/3/2033	905,913	0.06%
JPMorgan Chase & Co.	925,000	4.91%	25/7/2033	904,360	0.06%
CVS Health Corp.	916,000	4.30%	25/3/2028	883,347	0.05%
Verizon Communications, Inc.	1,050,000	2.55%	21/3/2031	876,942	0.05%
Pfizer Investment Enterprises Pte Ltd.	865,000	4.45%	19/5/2028	850,788	0.05%
Dell International LLC/EMC Corp.	838,000	6.02%	15/6/2026	850,028	0.05%
Comcast Corp.	875,000	4.15%	15/10/2028	847,855	0.05%
Home Depot, Inc.	775,000	5.88%	16/12/2036	844,319	0.05%
Verizon Communications, Inc.	876,000	4.33%	21/9/2028	844,079	0.05%
Comcast Corp.	1,295,000	2.94%	1/11/2056	843,582	0.05%
Citigroup, Inc.	835,000	6.17%	25/5/2034	840,812	0.05%
Wells Fargo & Co.	835,000	5.39%	24/4/2034	829,888	0.05%
Goldman Sachs Group, Inc.	825,000	3.50%	1/4/2025	791,934	0.05%
Wells Fargo & Co.	825,000	4.90%	25/7/2033	790,832	0.05%
Goldman Sachs Group, Inc.	885,000	1.95%	21/10/2027	786,585	0.05%
Warnermedia Holdings, Inc.	835,000	3.76%	15/3/2027	779,117	0.05%
Amgen, Inc.	780,000	5.15%	2/3/2028	778,943	0.05%
Warnermedia Holdings, Inc.	925,000	5.05%	15/3/2042	776,007	0.05%
Bank of America Corp.	825,000	4.57%	27/4/2033	775,244	0.05%
Visa, Inc.	807,000	3.15%	14/12/2025	773,457	0.05%
JPMorgan Chase & Co.	825,000	2.08%	22/4/2026	772,578	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	810,000	6.48%	23/10/2045	762,675	0.05%
Bank of America Corp.	1,085,000	2.68%	19/6/2041	762,152	0.05%
AbbVie, Inc.	875,000	4.05%	21/11/2039	761,572	0.05%
JPMorgan Chase & Co.	750,000	5.72%	14/9/2033	760,991	0.05%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	800,000	4.41%	31/3/2031	752,614	0.05%
Wells Fargo & Co.	805,000	3.53%	24/3/2028	752,603	0.05%
Bank of America Corp.	900,000	2.69%	22/4/2032	745,644	0.05%
Verizon Communications, Inc.	925,000	2.36%	15/3/2032	744,042	0.05%
Verizon Communications, Inc.	795,000	4.02%	3/12/2029	741,619	0.05%
Microsoft Corp.	790,000	2.40%	8/8/2026	741,404	0.05%
T-Mobile USA, Inc.	781,000	3.75%	15/4/2027	739,872	0.05%
JPMorgan Chase & Co.	750,000	4.85%	25/7/2028	739,861	0.05%
Boeing Co.	750,000	4.88%	1/5/2025	739,249	0.05%
Citigroup, Inc.	690,000	6.27%	17/11/2033	732,184	0.04%
Cigna Group	750,000	4.38%	15/10/2028	725,555	0.04%
Visa, Inc.	778,000	4.30%	14/12/2045	722,170	0.04%
Oracle Corp.	1,005,000	3.60%	1/4/2050	717,616	0.04%
Comcast Corp.	1,067,000	2.89%	1/11/2051	715,660	0.04%
Bristol-Myers Squibb Co.	805,000	4.25%	26/10/2049	714,608	0.04%
Raytheon Technologies Corp.	775,000	4.50%	1/6/2042	713,911	0.04%
Morgan Stanley	710,000	5.25%	21/4/2034	700,744	0.04%
Apple, Inc.	725,000	3.25%	23/2/2026	698,363	0.04%
Raytheon Technologies Corp.	725,000	4.13%	16/11/2028	698,283	0.04%
Meta Platforms, Inc.	750,000	3.85%	15/8/2032	696,595	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	715,000	4.75%	20/10/2028	693,970	0.04%
AT&T, Inc.	886,000	2.55%	1/12/2033	693,378	0.04%
Microsoft Corp.	720,000	3.30%	6/2/2027	692,596	0.04%
Broadcom Corp./Broadcom Cayman Finance Ltd.	725,000	3.88%	15/1/2027	691,506	0.04%
Citigroup, Inc.	724,000	4.45%	29/9/2027	691,359	0.04%
Verizon Communications, Inc.	925,000	3.55%	22/3/2051	690,774	0.04%
Morgan Stanley	735,000	3.13%	27/7/2026	688,725	0.04%
Abbott Laboratories	680,000	4.90%	30/11/2046	685,475	0.04%
JPMorgan Chase & Co.	835,000	3.96%	15/11/2048	683,078	0.04%
JPMorgan Chase & Co.	725,000	2.95%	1/10/2026	680,477	0.04%
Citigroup, Inc.	725,000	3.20%	21/10/2026	678,721	0.04%
Bank of America Corp.	685,000	5.20%	25/4/2029	677,654	0.04%
AbbVie, Inc.	700,000	3.60%	14/5/2025	676,812	0.04%
Morgan Stanley	795,000	2.70%	22/1/2031	676,749	0.04%
Goldman Sachs Group, Inc.	800,000	3.10%	24/2/2033	675,927	0.04%
Pfizer Investment Enterprises Pte Ltd.	675,000	5.11%	19/5/2043	675,221	0.04%
Cigna Group	725,000	4.90%	15/12/2048	674,314	0.04%
JPMorgan Chase & Co.	706,000	3.30%	1/4/2026	672,836	0.04%
Amgen, Inc.	750,000	4.66%	15/6/2051	671,887	0.04%
AbbVie, Inc.	700,000	2.60%	21/11/2024	671,654	0.04%
Pacific Gas & Electric Co.	740,000	4.55%	1/7/2030	669,715	0.04%
International Business Machines Corp.	700,000	3.30%	15/5/2026	667,194	0.04%
Boeing Co.	670,000	5.93%	1/5/2060	663,243	0.04%
Comcast Corp.	675,000	3.95%	15/10/2025	657,756	0.04%
Morgan Stanley	700,000	2.19%	28/4/2026	657,011	0.04%
Goldman Sachs Group, Inc.	695,000	4.22%	1/5/2029	656,596	0.04%
Wells Fargo & Co.	700,000	2.19%	30/4/2026	656,079	0.04%
International Business Machines Corp.	710,000	3.50%	15/5/2029	655,782	0.04%
Amgen, Inc.	645,000	5.75%	2/3/2063	655,572	0.04%
Wells Fargo & Co.	765,000	3.35%	2/3/2033	654,743	0.04%
AbbVie, Inc.	700,000	2.95%	21/11/2026	654,155	0.04%
JPMorgan Chase & Co.	725,000	1.58%	22/4/2027	651,243	0.04%
Morgan Stanley	704,000	3.59%	22/7/2028	650,498	0.04%
Amazon.com, Inc.	725,000	4.05%	22/8/2047	649,632	0.04%
CVS Health Corp.	700,000	5.13%	20/7/2045	646,860	0.04%
JPMorgan Chase & Co.	750,000	2.74%	15/10/2030	646,381	0.04%
Morgan Stanley	665,000	4.00%	23/7/2025	645,741	0.04%
Pfizer Investment Enterprises Pte Ltd.	650,000	4.65%	19/5/2030	642,366	0.04%
Pfizer, Inc.	515,000	7.20%	15/3/2039	641,034	0.04%
Sprint Capital Corp.	600,000	6.88%	15/11/2028	636,212	0.04%
Wells Fargo & Co.	675,000	2.16%	11/2/2026	635,887	0.04%
Centene Corp.	690,000	4.63%	15/12/2029	635,758	0.04%
Bank of America Corp.	760,000	2.97%	4/2/2033	632,751	0.04%
Bank of America Corp.	640,000	5.08%	20/1/2027	632,539	0.04%
Morgan Stanley	700,000	1.59%	4/5/2027	626,652	0.04%
Morgan Stanley	649,000	3.88%	27/1/2026	626,319	0.04%
Gilead Sciences, Inc.	650,000	3.65%	1/3/2026	625,696	0.04%
JPMorgan Chase & Co.	560,000	6.40%	15/5/2038	624,954	0.04%
AT&T, Inc.	650,000	4.35%	1/3/2029	624,138	0.04%
Goldman Sachs Group, Inc.	665,000	3.62%	15/3/2028	624,011	0.04%
Apple, Inc.	700,000	3.85%	4/5/2043	623,874	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boeing Co.	625,000	5.71%	1/5/2040	623,197	0.04%
Apple, Inc.	750,000	1.65%	8/2/2031	621,735	0.04%
Citigroup, Inc.	650,000	3.11%	8/4/2026	620,626	0.04%
Morgan Stanley	700,000	1.51%	20/7/2027	620,267	0.04%
Goldman Sachs Group, Inc.	775,000	2.38%	21/7/2032	619,886	0.04%
Pfizer Investment Enterprises Pte Ltd.	625,000	4.65%	19/5/2025	619,292	0.04%
JPMorgan Chase & Co.	700,000	1.47%	22/9/2027	618,019	0.04%
JPMorgan Chase & Co.	620,000	5.55%	15/12/2025	617,632	0.04%
Goldman Sachs Group, Inc.	575,000	6.25%	1/2/2041	617,607	0.04%
Morgan Stanley	580,000	6.34%	18/10/2033	617,207	0.04%
Oracle Corp.	650,000	2.50%	1/4/2025	616,950	0.04%
Goldman Sachs Group, Inc.	675,000	2.64%	24/2/2028	613,268	0.04%
Amazon.com, Inc.	650,000	3.15%	22/8/2027	611,651	0.04%
Wells Fargo & Co.	625,000	4.81%	25/7/2028	611,114	0.04%
Bank of America Corp.	643,000	3.56%	23/4/2027	609,951	0.04%
Oracle Corp.	710,000	2.88%	25/3/2031	605,106	0.04%
Oracle Corp.	570,000	6.25%	9/11/2032	604,743	0.04%
Wells Fargo & Co.	630,000	4.10%	3/6/2026	604,662	0.04%
Citigroup, Inc.	725,000	2.57%	3/6/2031	604,584	0.04%
Bank of America Corp.	615,000	4.95%	22/7/2028	604,087	0.04%
AT&T, Inc.	635,000	4.30%	15/2/2030	602,940	0.04%
Wells Fargo & Co.	640,000	3.00%	22/4/2026	602,398	0.04%
Warnermedia Holdings, Inc.	740,000	5.39%	15/3/2062	601,442	0.04%
Amgen, Inc.	600,000	5.60%	2/3/2043	601,407	0.04%
Morgan Stanley	580,000	6.30%	18/10/2028	597,053	0.04%
International Business Machines Corp.	700,000	4.25%	15/5/2049	596,579	0.04%
Bank of America Corp.	613,000	3.95%	21/4/2025	593,868	0.04%
Goldman Sachs Group, Inc.	675,000	1.54%	10/9/2027	593,628	0.04%
Comcast Corp.	934,000	2.99%	1/11/2063	591,770	0.04%
Bank of America Corp.	685,000	4.33%	15/3/2050	588,864	0.04%
Morgan Stanley	630,000	3.77%	24/1/2029	588,482	0.04%
Wells Fargo & Co.	615,000	2.41%	30/10/2025	585,966	0.04%
Oracle Corp.	670,000	2.95%	1/4/2030	584,884	0.04%
AbbVie, Inc.	600,000	3.80%	15/3/2025	583,562	0.04%
Wells Fargo & Co.	675,000	2.88%	30/10/2030	583,428	0.04%
Verizon Communications, Inc.	600,000	4.13%	16/3/2027	582,930	0.04%
Oracle Corp.	520,000	6.90%	9/11/2052	582,696	0.04%
JPMorgan Chase & Co.	675,000	3.88%	24/7/2038	582,396	0.04%
Citigroup, Inc.	655,000	1.46%	9/6/2027	581,577	0.04%
JPMorgan Chase & Co.	595,000	3.88%	10/9/2024	580,956	0.04%
Wells Fargo & Co.	625,000	3.00%	23/10/2026	580,757	0.04%
Bank of America Corp.	550,000	6.11%	29/1/2037	579,822	0.04%
T-Mobile USA, Inc.	590,000	5.05%	15/7/2033	579,322	0.04%
JPMorgan Chase & Co.	600,000	4.32%	26/4/2028	579,224	0.04%
Verizon Communications, Inc.	750,000	3.40%	22/3/2041	578,518	0.04%
Berkshire Hathaway, Inc.	600,000	3.13%	15/3/2026	578,050	0.04%
JPMorgan Chase & Co.	600,000	4.49%	24/3/2031	576,338	0.04%
Morgan Stanley	725,000	2.24%	21/7/2032	576,272	0.04%
Bank of America Corp.	755,000	3.31%	22/4/2042	575,388	0.04%
Citigroup, Inc.	650,000	3.79%	17/3/2033	574,046	0.03%
Goldman Sachs Group, Inc.	700,000	2.62%	22/4/2032	573,833	0.03%
Goldman Sachs Group, Inc.	593,000	3.75%	22/5/2025	573,109	0.03%
Exxon Mobil Corp.	630,000	4.33%	19/3/2050	572,182	0.03%
JPMorgan Chase & Co.	785,000	3.33%	22/4/2052	572,180	0.03%
Citigroup, Inc.	630,000	4.65%	23/7/2048	570,925	0.03%
Goldman Sachs Group, Inc.	590,000	4.48%	23/8/2028	570,787	0.03%
Bank of America Corp.	680,000	2.50%	13/2/2031	569,127	0.03%
JPMorgan Chase & Co.	675,000	2.96%	25/1/2033	568,993	0.03%
Citigroup, Inc.	600,000	3.89%	10/1/2028	568,294	0.03%
Ally Financial, Inc.	546,000	8.00%	1/11/2031	566,263	0.03%
Broadcom, Inc.	690,000	3.47%	15/4/2034	565,541	0.03%
Bank of America Corp.	575,000	4.20%	26/8/2024	564,298	0.03%
Pacific Gas & Electric Co.	715,000	4.95%	1/7/2050	562,600	0.03%
Bank of America Corp.	600,000	3.97%	5/3/2029	562,343	0.03%
Wells Fargo & Co.	765,000	3.07%	30/4/2041	561,303	0.03%
JPMorgan Chase & Co.	600,000	3.54%	1/5/2028	561,157	0.03%
JPMorgan Chase & Co.	625,000	1.05%	19/11/2026	560,003	0.03%
Bank of America Corp.	700,000	2.30%	21/7/2032	559,591	0.03%
Bank of America Corp.	575,000	4.25%	22/10/2026	554,951	0.03%
Bank of America Corp.	585,000	4.27%	23/7/2029	554,827	0.03%
Oracle Corp.	790,000	3.85%	1/4/2060	554,180	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kraft Heinz Foods Co.	650,000	4.38%	1/6/2046	553,853	0.03%
T-Mobile USA, Inc.	575,000	3.50%	15/4/2025	553,258	0.03%
Wells Fargo & Co.	575,000	5.61%	15/1/2044	551,744	0.03%
Bank of America Corp.	575,000	3.38%	2/4/2026	551,595	0.03%
AT&T, Inc.	550,000	5.40%	15/2/2034	551,372	0.03%
AT&T, Inc.	600,000	4.50%	15/5/2035	551,289	0.03%
Meta Platforms, Inc.	580,000	3.50%	15/8/2027	550,703	0.03%
Wells Fargo & Co.	625,000	4.90%	17/11/2045	549,992	0.03%
Verizon Communications, Inc.	600,000	4.86%	21/8/2046	549,807	0.03%
Wells Fargo & Co.	585,000	3.20%	17/6/2027	549,572	0.03%
Bank of America Corp.	610,000	1.66%	11/3/2027	549,092	0.03%
Wells Fargo & Co.	587,000	3.58%	22/5/2028	546,974	0.03%
Oracle Corp.	590,000	2.65%	15/7/2026	546,298	0.03%
UnitedHealth Group, Inc.	550,000	5.05%	15/4/2053	546,003	0.03%
Goldman Sachs Group, Inc.	572,000	3.85%	26/1/2027	544,614	0.03%
Wells Fargo & Co.	610,000	2.39%	2/6/2028	543,996	0.03%
Pfizer Investment Enterprises Pte Ltd.	550,000	4.45%	19/5/2026	543,281	0.03%
AT&T, Inc.	595,000	1.70%	25/3/2026	542,084	0.03%
Morgan Stanley	570,000	3.63%	20/1/2027	541,467	0.03%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	540,000	6.50%	20/6/2027	541,350	0.03%
Shire Acquisitions Investments Ireland DAC	575,000	3.20%	23/9/2026	539,681	0.03%
Amazon.com, Inc.	600,000	1.00%	12/5/2026	539,525	0.03%
Morgan Stanley	550,000	3.70%	23/10/2024	536,943	0.03%
Amazon.com, Inc.	720,000	3.10%	12/5/2051	536,527	0.03%
Wells Fargo & Co.	610,000	4.61%	25/4/2053	535,106	0.03%
JPMorgan Chase & Co.	625,000	2.96%	13/5/2031	534,808	0.03%
JPMorgan Chase & Co.	550,000	4.08%	26/4/2026	534,659	0.03%
Philip Morris International, Inc.	540,000	5.13%	15/2/2030	534,087	0.03%
T-Mobile USA, Inc.	620,000	4.50%	15/4/2050	532,686	0.03%
Bank of America Corp.	600,000	3.19%	23/7/2030	529,567	0.03%
Morgan Stanley	535,000	5.16%	20/4/2029	529,111	0.03%
JPMorgan Chase & Co.	555,000	3.78%	1/2/2028	528,947	0.03%
Meta Platforms, Inc.	515,000	5.60%	15/5/2053	528,827	0.03%
Apple, Inc.	550,000	3.35%	9/2/2027	527,699	0.03%
Bank of America Corp.	575,000	1.32%	19/6/2026	526,822	0.03%
Amgen, Inc.	525,000	5.25%	2/3/2030	526,413	0.03%
Fiserv, Inc.	575,000	3.50%	1/7/2029	526,197	0.03%
Wells Fargo & Co.	555,000	4.15%	24/1/2029	525,933	0.03%
Cigna Group	540,000	4.13%	15/11/2025	525,861	0.03%
Amazon.com, Inc.	575,000	3.88%	22/8/2037	525,079	0.03%
Citigroup, Inc.	525,000	5.61%	29/9/2026	524,808	0.03%
Morgan Stanley	550,000	4.43%	23/1/2030	523,794	0.03%
Verizon Communications, Inc.	720,000	3.70%	22/3/2061	523,672	0.03%
Chevron Corp.	555,000	1.55%	11/5/2025	520,465	0.03%
JPMorgan Chase & Co.	625,000	2.58%	22/4/2032	518,958	0.03%
Citigroup, Inc.	550,000	2.01%	25/1/2026	517,231	0.03%
Merck & Co., Inc.	535,000	2.75%	10/2/2025	515,507	0.03%
Goldman Sachs Group, Inc.	575,000	1.43%	9/3/2027	514,131	0.03%
Meta Platforms, Inc.	590,000	4.45%	15/8/2052	513,790	0.03%
Morgan Stanley	520,000	5.95%	19/1/2038	512,944	0.03%
Goldman Sachs Group, Inc.	545,000	3.50%	16/11/2026	511,446	0.03%
Wells Fargo & Co.	525,000	3.30%	9/9/2024	511,439	0.03%
Morgan Stanley	675,000	2.48%	16/9/2036	510,908	0.03%
AT&T, Inc.	605,000	2.75%	1/6/2031	510,592	0.03%
AbbVie, Inc.	560,000	4.70%	14/5/2045	510,533	0.03%
Citigroup, Inc.	625,000	2.56%	1/5/2032	510,308	0.03%
Bank of America Corp.	550,000	3.97%	7/2/2030	509,844	0.03%
Wells Fargo & Co.	600,000	2.57%	11/2/2031	508,468	0.03%
Hewlett Packard Enterprise Co.	515,000	4.90%	15/10/2025	507,998	0.03%
NextEra Energy Capital Holdings, Inc.	505,000	6.05%	1/3/2025	507,944	0.03%
PNC Financial Services Group, Inc.	510,000	5.58%	12/6/2029	507,719	0.03%
Oracle Corp.	525,000	2.95%	15/11/2024	506,927	0.03%
Exxon Mobil Corp.	575,000	4.11%	1/3/2046	506,114	0.03%
Oracle Corp.	670,000	3.95%	25/3/2051	505,889	0.03%
Broadcom, Inc.	660,000	3.14%	15/11/2035	505,878	0.03%
JPMorgan Chase & Co.	500,000	5.35%	1/6/2034	504,823	0.03%
Amazon.com, Inc.	600,000	2.10%	12/5/2031	504,367	0.03%
Amazon.com, Inc.	580,000	3.95%	13/4/2052	504,349	0.03%
US Bancorp	525,000	4.55%	22/7/2028	502,643	0.03%
Verizon Communications, Inc.	789,000	2.99%	30/10/2056	501,365	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	543,000	4.40%	1/11/2034	500,868	0.03%
Bank of America Corp.	565,000	4.44%	20/1/2048	498,813	0.03%
JPMorgan Chase & Co.	625,000	1.95%	4/2/2032	498,113	0.03%
UnitedHealth Group, Inc.	509,000	3.75%	15/7/2025	495,475	0.03%
AT&T, Inc.	550,000	2.30%	1/6/2027	494,916	0.03%
T-Mobile USA, Inc.	595,000	2.55%	15/2/2031	494,541	0.03%
Bank of America Corp.	605,000	2.57%	20/10/2032	492,427	0.03%
Morgan Stanley	545,000	3.62%	1/4/2031	491,443	0.03%
Bank of America Corp.	525,000	1.53%	6/12/2025	491,434	0.03%
Morgan Stanley	550,000	4.38%	22/1/2047	491,305	0.03%
Bank of America Corp.	511,000	3.50%	19/4/2026	490,637	0.03%
Broadcom, Inc.	655,000	3.50%	15/2/2041	490,311	0.03%
DuPont de Nemours, Inc.	495,000	5.42%	15/11/2048	489,102	0.03%
Intel Corp.	540,000	4.75%	25/3/2050	488,287	0.03%
Oracle Corp.	635,000	4.00%	15/7/2046	488,128	0.03%
Oracle Corp.	525,000	3.25%	15/11/2027	487,183	0.03%
Bank of America Corp.	570,000	2.09%	14/6/2029	487,012	0.03%
Southwest Airlines Co.	490,000	5.13%	15/6/2027	486,342	0.03%
Citigroup, Inc.	524,000	3.98%	20/3/2030	485,326	0.03%
Gilead Sciences, Inc.	515,000	4.75%	1/3/2046	485,206	0.03%
JPMorgan Chase & Co.	500,000	3.13%	23/1/2025	483,677	0.03%
Sprint Capital Corp.	400,000	8.75%	15/3/2032	483,463	0.03%
Bank of America Corp.	575,000	2.59%	29/4/2031	483,216	0.03%
Altria Group, Inc.	510,000	5.95%	14/2/2049	482,173	0.03%
HCA, Inc.	550,000	3.50%	1/9/2030	481,771	0.03%
Morgan Stanley	550,000	4.30%	27/1/2045	481,142	0.03%
Amazon.com, Inc.	515,000	3.60%	13/4/2032	480,005	0.03%
Wells Fargo & Co.	500,000	4.30%	22/7/2027	479,955	0.03%
JPMorgan Chase & Co.	492,000	3.90%	15/7/2025	479,740	0.03%
Citigroup, Inc.	575,000	3.06%	25/1/2033	479,615	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	579,000	5.38%	1/5/2047	478,481	0.03%
Goldman Sachs Group, Inc.	495,000	3.50%	23/1/2025	477,963	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	635,000	4.80%	1/3/2050	477,841	0.03%
Berkshire Hathaway Finance Corp.	575,000	3.85%	15/3/2052	475,658	0.03%
AbbVie, Inc.	500,000	4.50%	14/5/2035	474,535	0.03%
T-Mobile USA, Inc.	675,000	3.30%	15/2/2051	473,926	0.03%
Wells Fargo & Co.	490,000	3.91%	25/4/2026	473,670	0.03%
JPMorgan Chase & Co.	575,000	2.55%	8/11/2032	470,576	0.03%
GE HealthCare Technologies, Inc.	450,000	5.91%	22/11/2032	470,531	0.03%
Netflix, Inc.	475,000	4.88%	15/4/2028	469,951	0.03%
Apple, Inc.	535,000	2.20%	11/9/2029	469,597	0.03%
AT&T, Inc.	640,000	3.65%	1/6/2051	469,576	0.03%
Goldman Sachs Group, Inc.	525,000	1.09%	9/12/2026	468,902	0.03%
Morgan Stanley	485,000	4.35%	8/9/2026	468,437	0.03%
Morgan Stanley	500,000	1.16%	21/10/2025	467,454	0.03%
Goldman Sachs Group, Inc.	475,000	3.85%	8/7/2024	465,989	0.03%
Verizon Communications, Inc.	530,000	2.10%	22/3/2028	465,664	0.03%
Morgan Stanley	470,000	5.12%	1/2/2029	463,816	0.03%
Broadcom, Inc.	506,000	4.30%	15/11/2032	463,629	0.03%
Oracle Corp.	485,000	2.95%	15/5/2025	462,809	0.03%
Bank of America Corp.	475,000	4.00%	22/1/2025	462,145	0.03%
Broadcom, Inc.	610,000	3.19%	15/11/2036	460,970	0.03%
Citigroup, Inc.	360,000	8.13%	15/7/2039	460,633	0.03%
Wells Fargo & Co.	479,000	3.00%	19/2/2025	460,059	0.03%
Cisco Systems, Inc.	415,000	5.90%	15/2/2039	459,259	0.03%
Intel Corp.	455,000	5.20%	10/2/2033	459,240	0.03%
Goldman Sachs Group, Inc.	475,000	3.27%	29/9/2025	459,073	0.03%
Exxon Mobil Corp.	475,000	2.99%	19/3/2025	457,802	0.03%
Walt Disney Co.	575,000	3.60%	13/1/2051	457,568	0.03%
Microsoft Corp.	475,000	3.13%	3/11/2025	457,134	0.03%
Walt Disney Co.	525,000	2.65%	13/1/2031	456,852	0.03%
Cisco Systems, Inc.	430,000	5.50%	15/1/2040	456,640	0.03%
Intel Corp.	470,000	3.70%	29/7/2025	456,627	0.03%
Apple, Inc.	525,000	1.20%	8/2/2028	454,491	0.03%
Philip Morris International, Inc.	455,000	5.38%	15/2/2033	454,186	0.03%
JPMorgan Chase & Co.	475,000	4.59%	26/4/2033	452,856	0.03%
DuPont de Nemours, Inc.	460,000	4.73%	15/11/2028	452,783	0.03%
Goldman Sachs Group, Inc.	575,000	1.99%	27/1/2032	452,517	0.03%
CVS Health Corp.	465,000	3.88%	20/7/2025	452,147	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sabine Pass Liquefaction LLC	475,000	4.50%	15/5/2030	451,827	0.03%
Morgan Stanley	500,000	2.48%	21/1/2028	451,478	0.03%
HCA, Inc.	455,000	5.38%	1/2/2025	451,091	0.03%
Citigroup, Inc.	490,000	3.07%	24/2/2028	451,052	0.03%
Citigroup, Inc.	485,000	3.52%	27/10/2028	450,648	0.03%
Bank of America Corp.	475,000	3.82%	20/1/2028	449,769	0.03%
Apple, Inc.	480,000	2.45%	4/8/2026	449,708	0.03%
Haleon US Capital LLC	500,000	3.63%	24/3/2032	448,405	0.03%
Goldman Sachs Group, Inc.	550,000	2.65%	21/10/2032	448,010	0.03%
AbbVie, Inc.	500,000	4.40%	6/11/2042	447,648	0.03%
Amazon.com, Inc.	450,000	4.55%	1/12/2027	447,081	0.03%
Goldman Sachs Group, Inc.	475,000	3.69%	5/6/2028	446,458	0.03%
Citigroup, Inc.	500,000	1.12%	28/1/2027	445,872	0.03%
Oracle Corp.	460,000	5.55%	6/2/2053	445,687	0.03%
Citigroup, Inc.	475,000	3.67%	24/7/2028	444,685	0.03%
Broadcom, Inc.	492,000	4.93%	15/5/2037	444,233	0.03%
AbbVie, Inc.	470,000	4.88%	14/11/2048	443,365	0.03%
Verizon Communications, Inc.	470,000	4.50%	10/8/2033	443,228	0.03%
Oracle Corp.	480,000	2.80%	1/4/2027	441,626	0.03%
American Express Co.	455,000	3.95%	1/8/2025	441,556	0.03%
Microsoft Corp.	657,000	2.68%	1/6/2060	440,047	0.03%
Goldman Sachs Group, Inc.	475,000	3.80%	15/3/2030	439,233	0.03%
Amazon.com, Inc.	435,000	4.70%	1/12/2032	438,247	0.03%
JPMorgan Chase & Co.	460,000	3.20%	15/6/2026	438,133	0.03%
Bank of America Corp.	470,000	3.25%	21/10/2027	437,870	0.03%
Centene Corp.	525,000	3.00%	15/10/2030	437,786	0.03%
Bank of America Corp.	485,000	2.55%	4/2/2028	437,785	0.03%
Citigroup, Inc.	450,000	4.40%	10/6/2025	437,343	0.03%
Apple, Inc.	485,000	0.70%	8/2/2026	437,301	0.03%
Oracle Corp.	565,000	3.60%	1/4/2040	437,192	0.03%
Berkshire Hathaway Finance Corp.	485,000	4.20%	15/8/2048	437,036	0.03%
Morgan Stanley	515,000	3.97%	22/7/2038	436,872	0.03%
Goldman Sachs Group, Inc.	515,000	4.02%	31/10/2038	435,946	0.03%
Amazon.com, Inc.	425,000	4.80%	5/12/2034	434,143	0.03%
Molson Coors Beverage Co.	464,000	3.00%	15/7/2026	433,587	0.03%
Exxon Mobil Corp.	462,000	3.48%	19/3/2030	433,411	0.03%
Goldman Sachs Group, Inc.	475,000	4.75%	21/10/2045	433,033	0.03%
Intel Corp.	425,000	5.70%	10/2/2053	432,923	0.03%
Bank of America Corp.	450,000	4.38%	27/4/2028	432,662	0.03%
UnitedHealth Group, Inc.	390,000	5.88%	15/2/2053	432,635	0.03%
T-Mobile USA, Inc.	605,000	3.40%	15/10/2052	431,783	0.03%
JPMorgan Chase & Co.	450,000	4.45%	5/12/2029	431,735	0.03%
Oracle Corp.	560,000	4.00%	15/11/2047	431,413	0.03%
Oracle Corp.	475,000	1.65%	25/3/2026	431,348	0.03%
Comcast Corp.	450,000	3.15%	1/3/2026	431,303	0.03%
Amazon.com, Inc.	425,000	4.95%	5/12/2044	430,062	0.03%
Morgan Stanley	455,000	5.30%	20/4/2037	429,854	0.03%
Wells Fargo & Co.	505,000	4.75%	7/12/2046	429,555	0.03%
Verizon Communications, Inc.	475,000	4.27%	15/1/2036	429,019	0.03%
JPMorgan Chase & Co.	455,000	4.01%	23/4/2029	428,964	0.03%
Northrop Grumman Corp.	500,000	4.03%	15/10/2047	428,937	0.03%
Chevron Corp.	450,000	2.95%	16/5/2026	428,450	0.03%
United Airlines 2020-1 Class A Pass Through Trust	431,210	5.88%	15/10/2027	428,089	0.03%
Morgan Stanley	515,000	2.94%	21/1/2033	428,040	0.03%
BP Capital Markets America, Inc.	440,000	4.23%	6/11/2028	427,826	0.03%
Nestle Holdings, Inc.	485,000	4.00%	24/9/2048	427,733	0.03%
Morgan Stanley	445,000	4.21%	20/4/2028	427,573	0.03%
General Mills, Inc.	440,000	4.20%	17/4/2028	427,440	0.03%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	432,250	5.15%	20/3/2028	427,254	0.03%
JPMorgan Chase & Co.	465,000	3.70%	6/5/2030	426,892	0.03%
Carrier Global Corp.	495,000	2.72%	15/2/2030	426,600	0.03%
AbbVie, Inc.	450,000	3.20%	14/5/2026	426,521	0.03%
Teachers Insurance & Annuity Association of America	515,000	4.27%	15/5/2047	426,508	0.03%
Morgan Stanley	450,000	3.95%	23/4/2027	426,336	0.03%
Kinder Morgan, Inc.	440,000	5.20%	1/6/2033	426,172	0.03%
Wyeth LLC	390,000	5.95%	1/4/2037	426,056	0.03%
Haleon US Capital LLC	455,000	3.38%	24/3/2027	425,955	0.03%
Thermo Fisher Scientific, Inc.	450,000	1.22%	18/10/2024	425,569	0.03%
Apple, Inc.	615,000	2.65%	8/2/2051	424,670	0.03%
Verizon Communications, Inc.	610,000	2.65%	20/11/2040	424,064	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	450,000	4.08%	23/4/2029	423,884	0.03%
Wells Fargo & Co.	450,000	5.38%	2/11/2043	423,607	0.03%
Morgan Stanley	525,000	2.51%	20/10/2032	423,591	0.03%
JPMorgan Chase & Co.	500,000	2.52%	22/4/2031	423,453	0.03%
Amgen, Inc.	425,000	5.25%	2/3/2025	422,904	0.03%
Bank of America Corp.	530,000	1.90%	23/7/2031	421,916	0.03%
US Bancorp	450,000	4.84%	1/2/2034	421,384	0.03%
Oracle Corp.	441,000	5.38%	15/7/2040	420,905	0.03%
JPMorgan Chase & Co.	405,000	5.60%	15/7/2041	420,177	0.03%
Broadcom, Inc.	501,000	3.42%	15/4/2033	419,429	0.03%
Microsoft Corp.	460,000	3.45%	8/8/2036	419,394	0.03%
BP Capital Markets America, Inc.	425,000	4.81%	13/2/2033	419,186	0.03%
L3Harris Technologies, Inc.	435,000	4.40%	15/6/2028	419,015	0.03%
Merck & Co., Inc.	505,000	2.15%	10/12/2031	418,690	0.03%
Johnson & Johnson	475,000	3.70%	1/3/2046	418,340	0.03%
Baxter International, Inc.	445,000	1.32%	29/11/2024	417,482	0.03%
Bank of America Corp.	445,000	2.02%	13/2/2026	416,788	0.03%
HCA, Inc.	450,000	4.13%	15/6/2029	416,782	0.03%
JPMorgan Chase & Co.	450,000	3.51%	23/1/2029	416,726	0.03%
Bank of America Corp.	405,000	6.20%	10/11/2028	416,616	0.03%
Morgan Stanley	400,000	5.60%	24/3/2051	416,455	0.03%
Alphabet, Inc.	450,000	2.00%	15/8/2026	416,448	0.03%
Fiserv, Inc.	495,000	4.40%	1/7/2049	416,405	0.03%
Sprint LLC	400,000	7.63%	1/3/2026	415,388	0.03%
HCA, Inc.	415,000	5.88%	15/2/2026	415,353	0.03%
Bristol-Myers Squibb Co.	455,000	4.13%	15/6/2039	415,040	0.03%
Microsoft Corp.	430,000	2.70%	12/2/2025	414,918	0.03%
Netflix, Inc.	400,000	5.88%	15/11/2028	414,704	0.03%
Broadcom, Inc.	510,000	2.45%	15/2/2031	414,267	0.03%
Bank of America Corp.	500,000	2.65%	11/3/2032	414,040	0.03%
Bristol-Myers Squibb Co.	425,000	2.90%	26/7/2024	413,824	0.03%
Wells Fargo & Co.	435,000	4.48%	4/4/2031	413,802	0.03%
Altria Group, Inc.	440,000	5.38%	31/1/2044	413,716	0.03%
Bank of America Corp.	425,000	3.88%	1/8/2025	413,524	0.03%
Fox Corp.	425,000	4.71%	25/1/2029	413,302	0.03%
Apple, Inc.	435,000	4.38%	13/5/2045	412,705	0.03%
Morgan Stanley	370,000	6.38%	24/7/2042	412,593	0.03%
JPMorgan Chase & Co.	400,000	5.50%	15/10/2040	412,411	0.03%
Oracle Corp.	535,000	3.65%	25/3/2041	412,085	0.03%
Biogen, Inc.	425,000	4.05%	15/9/2025	411,510	0.03%
Citigroup, Inc.	425,000	4.91%	24/5/2033	410,983	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	480,000	5.75%	1/4/2048	410,603	0.02%
Sherwin-Williams Co.	435,000	3.45%	1/6/2027	410,295	0.02%
HCA, Inc.	435,000	5.50%	15/6/2047	408,482	0.02%
Centene Corp.	475,000	3.38%	15/2/2030	408,435	0.02%
JPMorgan Chase & Co.	430,000	2.60%	24/2/2026	408,004	0.02%
Wells Fargo & Co.	425,000	3.55%	29/9/2025	407,729	0.02%
Energy Transfer LP	450,000	3.75%	15/5/2030	406,810	0.02%
UnitedHealth Group, Inc.	425,000	4.75%	15/7/2045	406,379	0.02%
Amazon.com, Inc.	465,000	1.65%	12/5/2028	406,347	0.02%
T-Mobile USA, Inc.	400,000	5.65%	15/1/2053	406,073	0.02%
Cigna Group	430,000	4.80%	15/8/2038	405,883	0.02%
Amazon.com, Inc.	450,000	4.25%	22/8/2057	405,871	0.02%
JPMorgan Chase & Co.	400,000	5.40%	6/1/2042	405,573	0.02%
Energy Transfer LP	415,000	6.25%	15/4/2049	405,310	0.02%
Bank of America Corp.	450,000	1.20%	24/10/2026	405,063	0.02%
JPMorgan Chase & Co.	425,000	4.20%	23/7/2029	403,991	0.02%
Merck & Co., Inc.	475,000	3.70%	10/2/2045	403,462	0.02%
Fiserv, Inc.	415,000	2.75%	1/7/2024	402,694	0.02%
General Motors Co.	400,000	6.13%	1/10/2025	402,607	0.02%
Medtronic, Inc.	414,000	4.63%	15/3/2045	402,276	0.02%
Morgan Stanley	450,000	0.99%	10/12/2026	401,475	0.02%
Bank of America NA	375,000	6.00%	15/10/2036	400,689	0.02%
Intel Corp.	425,000	3.90%	25/3/2030	400,589	0.02%
Johnson & Johnson <sup>1</sup>	424,000	2.45%	1/3/2026	400,418	0.02%
Cigna Group	425,000	3.40%	1/3/2027	400,397	0.02%
Warnermedia Holdings, Inc.	415,000	3.64%	15/3/2025	400,360	0.02%
JPMorgan Chase & Co.	415,000	4.13%	15/12/2026	399,767	0.02%
Celanese US Holdings LLC	400,000	5.90%	5/7/2024	399,146	0.02%
Intel Corp.	400,000	4.88%	10/2/2026	398,945	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	425,000	1.56%	10/12/2025	398,013	0.02%
Capital One Financial Corp.^	400,000	6.31%	8/6/2029	397,494	0.02%
Capital One Financial Corp.^	400,000	6.38%	8/6/2034	397,150	0.02%
Exxon Mobil Corp.	415,000	3.04%	1/3/2026	396,911	0.02%
T-Mobile USA, Inc.	450,000	3.50%	15/4/2031	396,890	0.02%
Bank of America Corp.	500,000	1.92%	24/10/2031	395,980	0.02%
Goldman Sachs Group, Inc.	425,000	5.15%	22/5/2045	395,967	0.02%
Bank of America Corp.	425,000	3.59%	21/7/2028	395,927	0.02%
Altria Group, Inc.	405,000	5.80%	14/2/2039	395,834	0.02%
Western Digital Corp.	415,000	4.75%	15/2/2026	395,460	0.02%
QUALCOMM, Inc.	417,000	3.25%	20/5/2027	395,328	0.02%
Bristol-Myers Squibb Co.	426,000	3.40%	26/7/2029	395,277	0.02%
Goldman Sachs Group, Inc.	425,000	3.81%	23/4/2029	394,936	0.02%
UnitedHealth Group, Inc.	380,000	5.35%	15/2/2033	394,800	0.02%
Medtronic, Inc.	411,000	4.38%	15/3/2035	394,534	0.02%
Amgen, Inc.	454,000	4.40%	1/5/2045	393,236	0.02%
Meta Platforms, Inc.	380,000	5.75%	15/5/2063	392,879	0.02%
PayPal Holdings, Inc.	407,000	2.40%	1/10/2024	391,399	0.02%
NextEra Energy Capital Holdings, Inc.	400,000	4.63%	15/7/2027	391,346	0.02%
HCA, Inc.	450,000	3.63%	15/3/2032	390,720	0.02%
AbbVie, Inc.	410,000	4.55%	15/3/2035	390,305	0.02%
Morgan Stanley	500,000	1.93%	28/4/2032	390,139	0.02%
Berry Global, Inc.	430,000	1.57%	15/1/2026	388,094	0.02%
Intel Corp.	400,000	3.40%	25/3/2025	387,851	0.02%
Walt Disney Co.	400,000	3.35%	24/3/2025	387,572	0.02%
Bayer US Finance LLC	400,000	3.38%	8/10/2024	387,239	0.02%
Welltower OP LLC	400,000	4.00%	1/6/2025	386,565	0.02%
Exxon Mobil Corp.	495,000	3.45%	15/4/2051	386,301	0.02%
Comcast Corp.	465,000	3.97%	1/11/2047	386,250	0.02%
Occidental Petroleum Corp.	375,000	6.45%	15/9/2036	386,033	0.02%
Amazon.com, Inc.	385,000	4.65%	1/12/2029	386,003	0.02%
Energy Transfer LP	395,000	5.25%	15/4/2029	385,562	0.02%
Citigroup, Inc.	450,000	4.75%	18/5/2046	385,560	0.02%
Bank of America Corp.	400,000	5.00%	21/1/2044	385,195	0.02%
Chubb INA Holdings, Inc.	400,000	3.35%	3/5/2026	384,590	0.02%
JPMorgan Chase & Co.	400,000	4.57%	14/6/2030	384,561	0.02%
United Rentals North America, Inc.	385,000	6.00%	15/12/2029	384,261	0.02%
Verizon Communications, Inc.	590,000	2.88%	20/11/2050	384,157	0.02%
AT&T, Inc.	500,000	3.50%	1/6/2041	384,149	0.02%
Apple, Inc.	390,000	4.00%	10/5/2028	383,384	0.02%
T-Mobile USA, Inc.	525,000	3.00%	15/2/2041	383,348	0.02%
Costco Wholesale Corp.	460,000	1.60%	20/4/2030	382,984	0.02%
Sprint LLC	375,000	7.63%	15/2/2025	382,887	0.02%
T-Mobile USA, Inc.	425,000	3.38%	15/4/2029	382,138	0.02%
Applied Materials, Inc.	400,000	3.30%	1/4/2027	381,796	0.02%
Oracle Corp.	420,000	4.30%	8/7/2034	381,465	0.02%
Elevance Health, Inc.	400,000	2.38%	15/1/2025	380,362	0.02%
PNC Financial Services Group, Inc.	450,000	2.55%	22/1/2030	379,939	0.02%
Utah Acquisition Sub, Inc.	400,000	3.95%	15/6/2026	379,853	0.02%
HCA, Inc.	420,000	5.25%	15/6/2049	379,779	0.02%
UnitedHealth Group, Inc.	400,000	4.75%	15/5/2052	379,774	0.02%
Merck & Co., Inc.	375,000	5.00%	17/5/2053	379,690	0.02%
Celanese US Holdings LLC	380,000	6.17%	15/7/2027	379,206	0.02%
QUALCOMM, Inc.	390,000	3.45%	20/5/2025	378,436	0.02%
Exxon Mobil Corp.	430,000	2.61%	15/10/2030	377,700	0.02%
Capital One Financial Corp.	395,000	5.82%	1/2/2034	377,264	0.02%
Citigroup, Inc.	400,000	4.13%	25/7/2028	376,894	0.02%
Goldman Sachs Group, Inc.	410,000	4.80%	8/7/2044	376,384	0.02%
Bank of America Corp.	391,000	3.09%	1/10/2025	376,316	0.02%
T-Mobile USA, Inc.	425,000	4.38%	15/4/2040	376,226	0.02%
Bank of America Corp.	440,000	3.85%	8/3/2037	375,807	0.02%
JPMorgan Chase & Co.	400,000	2.01%	13/3/2026	375,729	0.02%
Fiserv, Inc.	400,000	3.20%	1/7/2026	375,329	0.02%
Truist Financial Corp.	425,000	1.27%	2/3/2027	375,112	0.02%
Bank of New York Mellon Corp.	400,000	1.60%	24/4/2025	374,976	0.02%
Centene Corp.	400,000	4.25%	15/12/2027	374,290	0.02%
Sabine Pass Liquefaction LLC	375,000	5.63%	1/3/2025	373,749	0.02%
Gilead Sciences, Inc.	390,000	4.80%	1/4/2044	372,570	0.02%
Exxon Mobil Corp.	404,000	4.23%	19/3/2040	372,190	0.02%
Amazon.com, Inc.	560,000	2.50%	3/6/2050	371,859	0.02%
Molson Coors Beverage Co.	450,000	4.20%	15/7/2046	370,762	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	530,000	2.65%	11/5/2050	369,056	0.02%
Morgan Stanley	475,000	1.79%	13/2/2032	368,523	0.02%
Apple, Inc.	400,000	2.05%	11/9/2026	368,501	0.02%
Alphabet, Inc.	590,000	2.05%	15/8/2050	368,394	0.02%
Broadcom, Inc.	380,000	4.75%	15/4/2029	367,916	0.02%
Energy Transfer LP	435,000	5.00%	15/5/2050	367,566	0.02%
Wells Fargo & Co.	375,000	4.54%	15/8/2026	366,601	0.02%
Otis Worldwide Corp.	425,000	2.57%	15/2/2030	366,503	0.02%
Apple, Inc.	390,000	2.90%	12/9/2027	366,177	0.02%
CVS Health Corp.	425,000	1.30%	21/8/2027	366,170	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	375,000	6.38%	23/10/2035	366,019	0.02%
Bank of America Corp.	385,000	4.18%	25/11/2027	365,871	0.02%
Walmart, Inc.	395,000	4.05%	29/6/2048	365,052	0.02%
Bank of New York Mellon Corp.	350,000	5.83%	25/10/2033	364,838	0.02%
Goldman Sachs Group, Inc.	365,000	5.70%	1/11/2024	364,559	0.02%
Bank of America Corp.	425,000	4.08%	23/4/2040	364,453	0.02%
Southern Co.	425,000	4.40%	1/7/2046	364,336	0.02%
Centene Corp.	425,000	2.45%	15/7/2028	364,299	0.02%
International Business Machines Corp.	415,000	4.15%	15/5/2039	363,959	0.02%
Goldman Sachs Group, Inc.	425,000	2.60%	7/2/2030	363,222	0.02%
Morgan Stanley	369,000	5.00%	24/11/2025	362,816	0.02%
Halliburton Co.	400,000	5.00%	15/11/2045	362,049	0.02%
NIKE, Inc.	400,000	2.85%	27/3/2030	361,606	0.02%
Goldman Sachs Group, Inc.	375,000	4.25%	21/10/2025	361,516	0.02%
Pfizer, Inc.	382,000	3.00%	15/12/2026	361,083	0.02%
Amazon.com, Inc.	371,000	2.80%	22/8/2024	360,793	0.02%
Morgan Stanley	375,000	4.89%	20/7/2033	360,696	0.02%
Time Warner Cable LLC	375,000	6.55%	1/5/2037	360,639	0.02%
Northrop Grumman Corp.	375,000	2.93%	15/1/2025	360,512	0.02%
Truist Financial Corp.	360,000	5.87%	8/6/2034	360,316	0.02%
Goldman Sachs Group, Inc.	375,000	3.75%	25/2/2026	359,967	0.02%
Philip Morris International, Inc.	365,000	4.88%	15/2/2028	359,962	0.02%
Bristol-Myers Squibb Co.	370,000	3.90%	20/2/2028	359,233	0.02%
Hewlett Packard Enterprise Co.	345,000	6.35%	15/10/2045	359,185	0.02%
UnitedHealth Group, Inc.	360,000	5.20%	15/4/2063	359,111	0.02%
International Business Machines Corp.	405,000	1.70%	15/5/2027	359,106	0.02%
Regal Rexnord Corp.	360,000	6.30%	15/2/2030	359,036	0.02%
Apple, Inc.	385,000	1.13%	11/5/2025	358,725	0.02%
JPMorgan Chase & Co.	350,000	5.63%	16/8/2043	358,557	0.02%
Pioneer Natural Resources Co.	360,000	5.10%	29/3/2026	358,084	0.02%
Apple, Inc.	375,000	3.20%	11/5/2027	357,991	0.02%
AT&T, Inc.	450,000	2.25%	1/2/2032	357,703	0.02%
Cigna Group	365,000	4.50%	25/2/2026	357,554	0.02%
Citigroup, Inc.	375,000	3.40%	1/5/2026	356,697	0.02%
Becton Dickinson & Co.	375,000	3.70%	6/6/2027	356,454	0.02%
BP Capital Markets America, Inc.	520,000	2.94%	4/6/2051	356,155	0.02%
Citigroup, Inc.	330,000	6.68%	13/9/2043	355,940	0.02%
Alphabet, Inc.	440,000	1.10%	15/8/2030	355,899	0.02%
Wells Fargo & Co.	417,000	4.65%	4/11/2044	355,541	0.02%
Home Depot, Inc.	400,000	2.70%	15/4/2030	355,425	0.02%
Intel Corp.	457,000	3.73%	8/12/2047	355,383	0.02%
NextEra Energy Capital Holdings, Inc.	425,000	2.25%	1/6/2030	353,365	0.02%
MPLX LP	375,000	4.00%	15/3/2028	353,357	0.02%
Johnson & Johnson	375,000	2.90%	15/1/2028	353,252	0.02%
JPMorgan Chase & Co.	375,000	0.77%	9/8/2025	353,103	0.02%
Southern Co.	375,000	3.25%	1/7/2026	353,056	0.02%
Goldman Sachs Group, Inc.	500,000	2.91%	21/7/2042	352,678	0.02%
Comcast Corp.	375,000	4.70%	15/10/2048	352,626	0.02%
Bank of America Corp.	375,000	0.98%	25/9/2025	352,334	0.02%
Equitable Holdings, Inc.	375,000	4.35%	20/4/2028	351,294	0.02%
Meta Platforms, Inc.	355,000	4.60%	15/5/2028	351,279	0.02%
Bristol-Myers Squibb Co.	366,000	3.20%	15/6/2026	350,373	0.02%
Abbott Laboratories	359,000	3.75%	30/11/2026	350,218	0.02%
BP Capital Markets America, Inc.	375,000	3.63%	6/4/2030	349,728	0.02%
Apple, Inc.	405,000	1.40%	5/8/2028	349,632	0.02%
Verizon Communications, Inc.	385,000	1.45%	20/3/2026	349,050	0.02%
Bristol-Myers Squibb Co.	430,000	3.70%	15/3/2052	348,889	0.02%
CVS Health Corp.	350,000	5.25%	21/2/2033	348,662	0.02%
CVS Health Corp.	350,000	5.00%	20/2/2026	348,552	0.02%
UnitedHealth Group, Inc.	340,000	5.30%	15/2/2030	348,044	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Expedia Group, Inc.	400,000	3.25%	15/2/2030	347,953	0.02%
American Express Co.	367,000	2.25%	4/3/2025	347,951	0.02%
T-Mobile USA, Inc.	350,000	5.20%	15/1/2033	347,796	0.02%
DuPont de Nemours, Inc.	355,000	4.49%	15/11/2025	347,766	0.02%
Bank of America Corp.	370,000	3.71%	24/4/2028	347,143	0.02%
PNC Financial Services Group, Inc.	350,000	5.67%	28/10/2025	347,139	0.02%
Centene Corp.	435,000	2.50%	1/3/2031	346,864	0.02%
Boeing Co.	350,000	5.04%	1/5/2027	346,013	0.02%
BP Capital Markets America, Inc.	485,000	3.38%	8/2/2061	345,270	0.02%
Enterprise Products Operating LLC	360,000	4.15%	16/10/2028	344,601	0.02%
Boeing Co.	375,000	3.25%	1/2/2028	344,528	0.02%
Bank of America Corp.	400,000	2.88%	22/10/2030	344,498	0.02%
Intercontinental Exchange, Inc.	353,000	4.00%	15/9/2027	343,949	0.02%
Bank of America Corp.	350,000	4.83%	22/7/2026	343,851	0.02%
Energy Transfer LP	340,000	6.50%	1/2/2042	343,753	0.02%
Morgan Stanley	350,000	4.68%	17/7/2026	343,415	0.02%
Walmart, Inc.	350,000	3.90%	9/9/2025	342,900	0.02%
Berkshire Hathaway Energy Co.	328,000	6.13%	1/4/2036	342,223	0.02%
Citigroup, Inc.	354,000	3.88%	26/3/2025	342,038	0.02%
Kraft Heinz Foods Co.	375,000	4.88%	1/10/2049	342,020	0.02%
Burlington Northern Santa Fe LLC	335,000	5.20%	15/4/2054	341,815	0.02%
Visa, Inc.	375,000	1.90%	15/4/2027	341,750	0.02%
American Express Co.	375,000	2.55%	4/3/2027	341,712	0.02%
Morgan Stanley	450,000	3.22%	22/4/2042	341,556	0.02%
Booking Holdings, Inc.	350,000	4.63%	13/4/2030	341,326	0.02%
Abbott Laboratories	340,000	4.75%	30/11/2036	341,120	0.02%
Amgen, Inc.	465,000	3.38%	21/2/2050	341,118	0.02%
Oracle Corp.	331,000	6.13%	8/7/2039	340,738	0.02%
Transcontinental Gas Pipe Line Co. LLC	325,000	7.85%	1/2/2026	340,645	0.02%
Bank of America Corp.	350,000	4.45%	3/3/2026	340,516	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	360,000	6.50%	1/12/2052	340,508	0.02%
Altria Group, Inc.	350,000	4.80%	14/2/2029	340,355	0.02%
Sabine Pass Liquefaction LLC	345,000	5.00%	15/3/2027	339,685	0.02%
General Motors Financial Co., Inc.	350,000	4.00%	15/1/2025	339,132	0.02%
Apple, Inc.	350,000	3.20%	13/5/2025	338,729	0.02%
Celanese US Holdings LLC	340,000	6.05%	15/3/2025	338,684	0.02%
Cheniere Corpus Christi Holdings LLC	340,000	5.88%	31/3/2025	338,668	0.02%
American Express Co.	350,000	3.00%	30/10/2024	338,554	0.02%
Occidental Petroleum Corp.	325,000	6.63%	1/9/2030	337,666	0.02%
Morgan Stanley	350,000	2.72%	22/7/2025	337,509	0.02%
JPMorgan Chase & Co.	350,000	3.96%	29/1/2027	336,899	0.02%
Berkshire Hathaway Finance Corp.	370,000	4.25%	15/1/2049	336,825	0.02%
Walmart, Inc.	345,000	4.50%	15/4/2053	336,427	0.02%
FedEx Corp.	350,000	5.25%	15/5/2050	336,315	0.02%
US Bancorp	335,000	5.73%	21/10/2026	336,151	0.02%
Bank of America Corp.	350,000	3.37%	23/1/2026	336,065	0.02%
Bank of America Corp.	440,000	2.48%	21/9/2036	336,020	0.02%
Citigroup, Inc.	350,000	3.70%	12/1/2026	335,668	0.02%
QUALCOMM, Inc.	300,000	6.00%	20/5/2053	335,447	0.02%
Amgen, Inc.	350,000	3.13%	1/5/2025	335,400	0.02%
Verizon Communications, Inc.	425,000	1.75%	20/1/2031	335,088	0.02%
Citigroup, Inc.	350,000	3.29%	17/3/2026	334,913	0.02%
Bank of New York Mellon Corp.	350,000	2.10%	24/10/2024	334,767	0.02%
McDonald's Corp.	350,000	4.88%	9/12/2045	334,566	0.02%
US Bancorp	350,000	4.65%	1/2/2029	334,532	0.02%
Microsoft Corp.	382,000	3.70%	8/8/2046	334,278	0.02%
JPMorgan Chase & Co.	375,000	1.04%	4/2/2027	334,207	0.02%
Bank of America Corp.	350,000	2.46%	22/10/2025	334,175	0.02%
US Bank NA	350,000	2.80%	27/1/2025	334,057	0.02%
Verizon Communications, Inc.	300,000	6.55%	15/9/2043	333,921	0.02%
Gilead Sciences, Inc.	355,000	2.95%	1/3/2027	333,333	0.02%
Vistra Operations Co. LLC	345,000	3.55%	15/7/2024	333,209	0.02%
Amazon.com, Inc.	405,000	1.50%	3/6/2030	333,104	0.02%
United Parcel Service, Inc.	340,000	3.90%	1/4/2025	332,914	0.02%
Valero Energy Corp.	310,000	6.63%	15/6/2037	332,834	0.02%
UnitedHealth Group, Inc.	365,000	4.45%	15/12/2048	332,665	0.02%
Apple, Inc.	395,000	3.45%	9/2/2045	332,379	0.02%
Delta Air Lines, Inc.	325,000	7.00%	1/5/2025	332,072	0.02%
Kraft Heinz Foods Co.	350,000	5.20%	15/7/2045	332,019	0.02%
Sabine Pass Liquefaction LLC	350,000	4.20%	15/3/2028	331,937	0.02%
MPLX LP	385,000	4.50%	15/4/2038	331,784	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Bancorp	330,000	5.85%	21/10/2033	331,485	0.02%
Bank of America Corp.	410,000	3.95%	23/1/2049	331,479	0.02%
HCA, Inc.	335,000	5.25%	15/6/2026	331,444	0.02%
AT&T, Inc.	375,000	4.75%	15/5/2046	331,196	0.02%
Walt Disney Co.	350,000	3.80%	22/3/2030	330,858	0.02%
Berkshire Hathaway Finance Corp.	475,000	2.85%	15/10/2050	330,839	0.02%
AbbVie, Inc.	375,000	4.45%	14/5/2046	330,340	0.02%
Apple, Inc.	375,000	3.95%	8/8/2052	330,339	0.02%
United Parcel Service, Inc.	295,000	6.20%	15/1/2038	330,214	0.02%
Walt Disney Co.	400,000	3.50%	13/5/2040	329,928	0.02%
Equinix, Inc.	375,000	3.20%	18/11/2029	329,922	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	344,000	5.50%	15/1/2030	329,711	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	350,000	5.75%	1/4/2033	329,624	0.02%
Apple, Inc.	375,000	3.85%	4/8/2046	329,536	0.02%
Meta Platforms, Inc.	330,000	4.95%	15/5/2033	329,527	0.02%
Intercontinental Exchange, Inc.	340,000	4.60%	15/3/2033	329,496	0.02%
ConocoPhillips Co.	403,000	4.03%	15/3/2062	328,633	0.02%
Schlumberger Holdings Corp.	348,000	3.90%	17/5/2028	327,839	0.02%
Bank of America Corp.	275,000	7.75%	14/5/2038	327,535	0.02%
Microsoft Corp.	350,000	3.50%	12/2/2035	327,523	0.02%
Intel Corp.	355,000	4.90%	5/8/2052	327,342	0.02%
Capital One Financial Corp.	340,000	3.30%	30/10/2024	326,678	0.02%
Pacific Gas & Electric Co.	420,000	4.50%	1/7/2040	326,592	0.02%
Freeport-McMoRan, Inc.	350,000	5.45%	15/3/2043	326,340	0.02%
Merck & Co., Inc.	400,000	1.45%	24/6/2030	326,332	0.02%
VMware, Inc.	415,000	2.20%	15/8/2031	326,110	0.02%
JPMorgan Chase & Co.	350,000	4.95%	1/6/2045	325,833	0.02%
Lennar Corp.	335,000	4.75%	29/11/2027	325,740	0.02%
Citigroup, Inc.	375,000	2.98%	5/11/2030	325,639	0.02%
GE HealthCare Technologies, Inc.	325,000	5.60%	15/11/2025	325,337	0.02%
ERAC USA Finance LLC	285,000	7.00%	15/10/2037	325,220	0.02%
Walmart, Inc.	275,000	6.50%	15/8/2037	325,110	0.02%
AT&T, Inc.	325,000	5.54%	20/2/2026	325,071	0.02%
Intel Corp.	375,000	2.45%	15/11/2029	325,048	0.02%
Bank of America Corp.	370,000	4.24%	24/4/2038	325,027	0.02%
Entegris Escrow Corp.	350,000	4.75%	15/4/2029	325,009	0.02%
Apple, Inc.	400,000	1.25%	20/8/2030	324,913	0.02%
JPMorgan Chase & Co.	375,000	4.26%	22/2/2048	324,884	0.02%
HCA, Inc.	395,000	4.63%	15/3/2052	324,351	0.02%
Amazon.com, Inc.	340,000	3.30%	13/4/2027	324,205	0.02%
Viatis, Inc.	490,000	4.00%	22/6/2050	324,132	0.02%
Citigroup, Inc.	325,000	5.50%	13/9/2025	323,163	0.02%
S&P Global, Inc.	350,000	2.45%	1/3/2027	323,089	0.02%
Kinder Morgan, Inc.	350,000	5.55%	1/6/2045	322,718	0.02%
Philip Morris International, Inc.	325,000	4.88%	13/2/2026	322,674	0.02%
AT&T, Inc.	375,000	1.65%	1/2/2028	322,617	0.02%
Johnson & Johnson	285,000	5.95%	15/8/2037	322,528	0.02%
Dell International LLC/EMC Corp.	325,000	5.30%	1/10/2029	322,437	0.02%
JPMorgan Chase & Co.	338,000	2.30%	15/10/2025	322,207	0.02%
Lockheed Martin Corp.	290,000	5.70%	15/11/2054	322,152	0.02%
JPMorgan Chase & Co.	375,000	2.07%	1/6/2029	321,987	0.02%
American Express Co.	325,000	4.90%	13/2/2026	321,844	0.02%
DuPont de Nemours, Inc.	325,000	5.32%	15/11/2038	321,727	0.02%
Broadcom, Inc.	350,000	4.15%	15/11/2030	321,639	0.02%
PNC Financial Services Group, Inc.	335,000	5.07%	24/1/2034	321,217	0.02%
CVS Health Corp.	350,000	3.75%	1/4/2030	321,005	0.02%
NiSource, Inc.	320,000	5.25%	30/3/2028	320,321	0.02%
Haleon UK Capital plc	335,000	3.13%	24/3/2025	320,178	0.02%
Walmart, Inc.	385,000	1.80%	22/9/2031	319,711	0.02%
NextEra Energy Capital Holdings, Inc.	325,000	4.26%	1/9/2024	319,581	0.02%
MPLX LP	325,000	4.88%	1/6/2025	319,540	0.02%
Coca-Cola Co.	375,000	2.25%	5/1/2032	319,320	0.02%
Walt Disney Co.	375,000	2.00%	1/9/2029	319,165	0.02%
AT&T, Inc.	377,000	4.50%	9/3/2048	319,043	0.02%
Northern Trust Corp.	330,000	4.00%	10/5/2027	319,027	0.02%
Lowe's Cos, Inc.	340,000	2.50%	15/4/2026	318,221	0.02%
CVS Health Corp.	325,000	4.10%	25/3/2025	318,101	0.02%
Oracle Corp.	325,000	3.40%	8/7/2024	317,904	0.02%
Fox Corp.	340,000	5.48%	25/1/2039	317,722	0.02%
Broadcom, Inc.	430,000	3.75%	15/2/2051	317,466	0.02%
Prudential Financial, Inc.	325,000	5.38%	15/5/2045	317,420	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Philip Morris International, Inc.	290,000	6.38%	16/5/2038	317,265	0.02%
Citigroup, Inc.	375,000	2.67%	29/1/2031	317,218	0.02%
UnitedHealth Group, Inc.	280,000	6.05%	15/2/2063	316,516	0.02%
Walt Disney Co.	330,000	1.75%	30/8/2024	316,132	0.02%
Pacific Gas & Electric Co.	340,000	3.15%	1/1/2026	315,639	0.02%
Halliburton Co.	335,000	4.85%	15/11/2035	315,491	0.02%
Baxter International, Inc.	355,000	1.92%	1/2/2027	315,441	0.02%
General Motors Co.	325,000	5.60%	15/10/2032	315,076	0.02%
JPMorgan Chase & Co.	325,000	4.25%	1/10/2027	314,763	0.02%
JPMorgan Chase & Co.	450,000	3.11%	22/4/2051	314,736	0.02%
Hewlett Packard Enterprise Co.	315,000	5.90%	1/10/2024	314,626	0.02%
Bank of America Corp.	295,000	5.88%	7/2/2042	314,475	0.02%
Continental Resources, Inc.	330,000	5.75%	15/1/2031	314,470	0.02%
American Express Co.	325,000	2.50%	30/7/2024	314,237	0.02%
Carrier Global Corp.	425,000	3.58%	5/4/2050	313,985	0.02%
Wells Fargo & Co.	385,000	4.40%	14/6/2046	313,692	0.02%
Amazon.com, Inc. <sup>1</sup>	325,000	3.00%	13/4/2025	313,688	0.02%
Visa, Inc.	370,000	3.65%	15/9/2047	313,381	0.02%
Berry Global, Inc.	325,000	4.88%	15/7/2026	313,355	0.02%
Comcast Corp.	410,000	3.45%	1/2/2050	312,954	0.02%
Honeywell International, Inc.	335,000	2.50%	1/11/2026	312,944	0.02%
Altria Group, Inc.	400,000	2.45%	4/2/2032	312,822	0.02%
Morgan Stanley	275,000	7.25%	1/4/2032	312,202	0.02%
Kraft Heinz Foods Co.	325,000	3.88%	15/5/2027	312,066	0.02%
Energy Transfer LP	310,000	5.75%	15/2/2033	311,969	0.02%
US Bancorp	310,000	5.84%	12/6/2034	311,948	0.02%
Capital One Financial Corp.	325,000	4.20%	29/10/2025	311,461	0.02%
Caterpillar, Inc.	355,000	3.80%	15/8/2042	311,153	0.02%
Toyota Motor Credit Corp.	315,000	4.40%	20/9/2024	311,147	0.02%
Goldman Sachs Group, Inc.	320,000	4.39%	15/6/2027	310,948	0.02%
Walmart, Inc.	320,000	4.10%	15/4/2033	310,703	0.02%
Intercontinental Exchange, Inc.	313,000	5.20%	15/6/2062	310,626	0.02%
Home Depot, Inc.	350,000	4.25%	1/4/2046	310,361	0.02%
Procter & Gamble Co.	335,000	3.00%	25/3/2030	310,210	0.02%
Caterpillar Financial Services Corp.	315,000	4.35%	15/5/2026	310,077	0.02%
Kenvue, Inc.	305,000	5.10%	22/3/2043	309,945	0.02%
US Bancorp	310,000	5.78%	12/6/2029	309,877	0.02%
Comcast Corp.	315,000	4.55%	15/1/2029	309,523	0.02%
Archer-Daniels-Midland Co.	330,000	2.50%	11/8/2026	309,424	0.02%
Walmart, Inc.	290,000	5.25%	1/9/2035	309,356	0.02%
Wells Fargo & Co.	385,000	3.90%	1/5/2045	309,321	0.02%
HP, Inc.	335,000	3.00%	17/6/2027	308,989	0.02%
Oracle Corp.	350,000	2.30%	25/3/2028	308,770	0.02%
Amazon.com, Inc.	400,000	2.88%	12/5/2041	308,661	0.02%
GE HealthCare Technologies, Inc.	305,000	5.65%	15/11/2027	308,538	0.02%
General Motors Co.	315,000	6.25%	2/10/2043	308,516	0.02%
Dollar Tree, Inc.	325,000	4.20%	15/5/2028	308,079	0.02%
Johnson & Johnson	375,000	1.30%	1/9/2030	307,927	0.02%
Truist Financial Corp.	325,000	5.12%	26/1/2034	307,838	0.02%
Goldman Sachs Group, Inc.	405,000	3.44%	24/2/2043	307,612	0.02%
Comcast Corp.	370,000	4.00%	1/11/2049	307,142	0.02%
Southwest Airlines Co.	310,000	5.25%	4/5/2025	307,104	0.02%
Kraft Heinz Foods Co.	325,000	3.00%	1/6/2026	306,584	0.02%
Oracle Corp.	390,000	4.13%	15/5/2045	306,181	0.02%
Daimler Truck Finance North America LLC	325,000	1.63%	13/12/2024	306,139	0.02%
Kenvue, Inc.	300,000	5.05%	22/3/2053	305,824	0.02%
AbbVie, Inc.	315,000	4.25%	14/11/2028	305,650	0.02%
WEC Energy Group, Inc.	310,000	4.75%	9/1/2026	305,527	0.02%
Campbell Soup Co.	314,000	3.95%	15/3/2025	305,388	0.02%
Target Corp.	320,000	2.25%	15/4/2025	305,178	0.02%
Comcast Corp.	300,000	5.35%	15/5/2053	305,028	0.02%
Air Lease Corp.	343,000	1.88%	15/8/2026	304,825	0.02%
Merck & Co., Inc.	325,000	3.40%	7/3/2029	304,627	0.02%
Charles Schwab Corp.	300,000	5.85%	19/5/2034	304,483	0.02%
Comcast Corp.	300,000	5.50%	15/5/2064	304,006	0.02%
Northrop Grumman Corp.	325,000	3.25%	15/1/2028	303,949	0.02%
Baxalta, Inc.	313,000	4.00%	23/6/2025	303,702	0.02%
Lowe's Cos, Inc.	325,000	3.10%	3/5/2027	303,527	0.02%
Adobe, Inc.	330,000	2.15%	1/2/2027	303,365	0.02%
Raytheon Technologies Corp.	325,000	4.63%	16/11/2048	303,063	0.02%
JPMorgan Chase & Co.	375,000	3.90%	23/1/2049	303,049	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Teachers Insurance & Annuity Association of America	335,000	4.90%	15/9/2044	302,885	0.02%
Comcast Corp.	495,000	2.45%	15/8/2052	302,744	0.02%
Discovery Communications LLC	325,000	3.95%	20/3/2028	302,564	0.02%
PNC Financial Services Group, Inc.	295,000	6.04%	28/10/2033	302,518	0.02%
F&G Global Funding	325,000	0.90%	20/9/2024	302,291	0.02%
Intel Corp.	300,000	5.13%	10/2/2030	301,891	0.02%
Marsh & McLennan Cos, Inc.	310,000	4.38%	15/3/2029	301,219	0.02%
Cheniere Energy Partners LP	300,000	5.95%	30/6/2033	301,213	0.02%
Walt Disney Co.	315,000	4.70%	23/3/2050	301,162	0.02%
McDonald's Corp.	310,000	3.70%	30/1/2026	299,785	0.02%
S&P Global, Inc.	345,000	2.90%	1/3/2032	299,299	0.02%
Salesforce, Inc.	425,000	2.90%	15/7/2051	299,144	0.02%
Citigroup, Inc.	309,000	4.60%	9/3/2026	299,029	0.02%
General Motors Financial Co., Inc.	300,000	5.80%	23/6/2028	298,942	0.02%
Intel Corp.	300,000	4.88%	10/2/2028	298,932	0.02%
Intel Corp.	425,000	3.25%	15/11/2049	298,927	0.02%
GLP Capital LP/GLP Financing II, Inc.	305,000	5.25%	1/6/2025	298,762	0.02%
Wells Fargo Bank NA	275,000	6.60%	15/1/2038	298,473	0.02%
Marathon Petroleum Corp.	304,000	4.70%	1/5/2025	298,320	0.02%
CVS Health Corp.	300,000	5.13%	21/2/2030	298,081	0.02%
Dell International LLC/EMC Corp.	300,000	4.90%	1/10/2026	297,920	0.02%
CVS Health Corp.	375,000	1.88%	28/2/2031	297,760	0.02%
BP Capital Markets America, Inc.	350,000	2.72%	12/1/2032	297,499	0.02%
Goldman Sachs Group, Inc.	340,000	4.41%	23/4/2039	297,341	0.02%
Truist Bank	315,000	2.15%	6/12/2024	297,206	0.02%
BP Capital Markets America, Inc.	300,000	4.89%	11/9/2033	297,005	0.02%
Apple, Inc.	315,000	3.00%	13/11/2027	296,875	0.02%
Lowe's Cos, Inc.	300,000	5.00%	15/4/2033	296,754	0.02%
Pacific Gas & Electric Co.	465,000	3.50%	1/8/2050	296,572	0.02%
Dow Chemical Co.	350,000	4.38%	15/11/2042	296,291	0.02%
Gilead Sciences, Inc.	325,000	4.50%	1/2/2045	296,254	0.02%
Occidental Petroleum Corp.	300,000	5.55%	15/3/2026	296,089	0.02%
Home Depot, Inc.	325,000	2.95%	15/6/2029	295,964	0.02%
Phillips 66	285,000	5.88%	1/5/2042	295,553	0.02%
Goldman Sachs Group, Inc.	400,000	3.21%	22/4/2042	295,496	0.02%
MPLX LP	325,000	1.75%	1/3/2026	295,293	0.02%
Citizens Bank NA	325,000	4.58%	9/8/2028	295,273	0.02%
Keurig Dr Pepper, Inc.	335,000	4.50%	15/4/2052	295,130	0.02%
New York Life Global Funding	330,000	0.85%	15/1/2026	294,946	0.02%
Phillips 66	320,000	4.88%	15/11/2044	294,911	0.02%
Comcast Corp.	350,000	3.75%	1/4/2040	294,856	0.02%
Cheniere Corpus Christi Holdings LLC	325,000	3.70%	15/11/2029	294,813	0.02%
Capital One Financial Corp.	320,000	3.80%	31/1/2028	294,690	0.02%
Deere & Co.	325,000	3.90%	9/6/2042	294,527	0.02%
Eaton Corp.	310,000	4.15%	15/3/2033	294,466	0.02%
Kaiser Foundation Hospitals	335,000	4.15%	1/5/2047	294,284	0.02%
Pacific Gas & Electric Co.	375,000	2.50%	1/2/2031	294,177	0.02%
Raytheon Technologies Corp.	300,000	3.95%	16/8/2025	293,923	0.02%
MetLife, Inc.	300,000	4.55%	23/3/2030	293,650	0.02%
American Express Co.	300,000	5.04%	1/5/2034	293,439	0.02%
United Parcel Service, Inc.	310,000	3.40%	15/3/2029	292,858	0.02%
Harley-Davidson Financial Services, Inc.	310,000	3.35%	8/6/2025	292,747	0.02%
Oracle Corp.	358,000	3.80%	15/11/2037	292,738	0.02%
PepsiCo, Inc.	325,000	2.75%	19/3/2030	292,524	0.02%
Johnson & Johnson	325,000	3.63%	3/3/2037	292,469	0.02%
NVIDIA Corp.	360,000	3.50%	1/4/2050	292,423	0.02%
Philip Morris International, Inc.	285,000	5.75%	17/11/2032	292,072	0.02%
American Express Co.	285,000	5.85%	5/11/2027	291,977	0.02%
General Dynamics Corp.	305,000	3.50%	1/4/2027	291,381	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. III LLC	295,313	4.74%	20/3/2025	291,319	0.02%
Oracle Corp.	300,000	4.90%	6/2/2033	291,235	0.02%
Intercontinental Exchange, Inc.	300,000	3.75%	1/12/2025	291,193	0.02%
Walt Disney Co.	430,000	2.75%	1/9/2049	291,188	0.02%
Philip Morris International, Inc.	290,000	5.13%	17/11/2027	290,940	0.02%
JM Smucker Co.	301,000	3.50%	15/3/2025	290,890	0.02%
Sysco Corp.	255,000	6.60%	1/4/2050	290,728	0.02%
Home Depot, Inc.	365,000	3.63%	15/4/2052	290,701	0.02%
Cisco Systems, Inc.	310,000	2.50%	20/9/2026	290,458	0.02%
Coca-Cola Co.	425,000	2.50%	15/3/2051	290,413	0.02%
Eastman Chemical Co.	298,000	3.80%	15/3/2025	290,139	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital	445,000	3.90%	1/6/2052	289,931	0.02%
Lowe's Cos, Inc.	290,000	5.63%	15/4/2053	289,560	0.02%
Salesforce, Inc.	300,000	3.70%	11/4/2028	289,378	0.02%
Amazon.com, Inc.	450,000	2.70%	3/6/2060	288,967	0.02%
Equitable Holdings, Inc.	335,000	5.00%	20/4/2048	288,450	0.02%
Truist Financial Corp.	300,000	4.87%	26/1/2029	288,252	0.02%
ConocoPhillips	250,000	6.50%	1/2/2039	288,209	0.02%
Exxon Mobil Corp.	300,000	2.71%	6/3/2025	288,129	0.02%
Eli Lilly & Co.	280,000	4.88%	27/2/2053	287,654	0.02%
Walgreens Boots Alliance, Inc.	295,000	3.80%	18/11/2024	287,497	0.02%
International Business Machines Corp.	300,000	3.45%	19/2/2026	287,446	0.02%
Charles Schwab Corp.	320,000	2.45%	3/3/2027	287,390	0.02%
Visa, Inc.	335,000	2.05%	15/4/2030	287,296	0.02%
Marriott International, Inc.	300,000	4.63%	15/6/2030	287,281	0.02%
Comcast Corp.	290,000	4.80%	15/5/2033	286,999	0.02%
Amgen, Inc.	375,000	3.15%	21/2/2040	286,849	0.02%
Elevance Health, Inc.	295,000	4.75%	15/2/2033	286,824	0.02%
UnitedHealth Group, Inc.	300,000	4.00%	15/5/2029	286,732	0.02%
Gilead Sciences, Inc.	330,000	4.15%	1/3/2047	286,543	0.02%
UnitedHealth Group, Inc.	385,000	3.25%	15/5/2051	286,489	0.02%
Merck & Co., Inc.	415,000	2.75%	10/12/2051	286,395	0.02%
Bank of New York Mellon Corp.	290,000	4.95%	26/4/2027	286,300	0.02%
UnitedHealth Group, Inc.	300,000	4.20%	15/5/2032	286,277	0.02%
BP Capital Markets America, Inc.	410,000	3.00%	24/2/2050	286,170	0.02%
Union Pacific Corp.	360,000	3.84%	20/3/2060	286,013	0.02%
Visa, Inc.	300,000	4.15%	14/12/2035	285,681	0.02%
Broadcom, Inc.	302,000	3.46%	15/9/2026	285,612	0.02%
Raytheon Technologies Corp.	275,000	5.38%	27/2/2053	285,584	0.02%
UnitedHealth Group, Inc.	350,000	3.88%	15/8/2059	285,524	0.02%
Walmart, Inc.	295,000	3.70%	26/6/2028	285,495	0.02%
AT&T, Inc.	298,000	4.10%	15/2/2028	285,428	0.02%
QUALCOMM, Inc.	315,000	4.30%	20/5/2047	285,207	0.02%
Baltimore Gas & Electric Co.	280,000	5.40%	1/6/2053	285,120	0.02%
Morgan Stanley	300,000	2.63%	18/2/2026	284,786	0.02%
Cigna Group	335,000	2.40%	15/3/2030	284,613	0.02%
Capital One Financial Corp.	300,000	4.93%	10/5/2028	284,557	0.02%
Comcast Corp.	325,000	2.65%	1/2/2030	284,467	0.02%
International Business Machines Corp.	290,000	4.50%	6/2/2028	284,352	0.02%
Becton Dickinson & Co.	310,000	4.67%	6/6/2047	284,207	0.02%
American Express Co.	300,000	3.13%	20/5/2026	284,110	0.02%
Boston Scientific Corp.	326,000	2.65%	1/6/2030	284,099	0.02%
McDonald's Corp.	360,000	3.63%	1/9/2049	284,059	0.02%
Johnson & Johnson	325,000	0.95%	1/9/2027	283,985	0.02%
Intel Corp.	275,000	5.90%	10/2/2063	283,609	0.02%
Verizon Communications, Inc.	305,000	2.63%	15/8/2026	283,583	0.02%
American Honda Finance Corp.	300,000	1.50%	13/1/2025	283,519	0.02%
Amazon.com, Inc.	285,000	4.70%	29/11/2024	283,381	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	295,000	3.60%	15/4/2026	283,359	0.02%
Chevron Corp.	325,000	2.24%	11/5/2030	283,314	0.02%
Jackson National Life Global Funding	305,000	1.75%	12/1/2025	283,204	0.02%
Regal Rexnord Corp.	285,000	6.05%	15/4/2028	283,185	0.02%
T-Mobile USA, Inc.	275,000	5.75%	15/1/2054	283,043	0.02%
Marathon Petroleum Corp.	275,000	6.50%	1/3/2041	283,011	0.02%
JPMorgan Chase & Co.	375,000	3.16%	22/4/2042	283,010	0.02%
Apple, Inc.	336,000	1.65%	11/5/2030	282,978	0.02%
Lockheed Martin Corp.	300,000	3.90%	15/6/2032	282,632	0.02%
MPLX LP	310,000	5.50%	15/2/2049	282,487	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	465,000	3.85%	1/4/2061	282,447	0.02%
Apple, Inc.	294,000	2.50%	9/2/2025	282,264	0.02%
CVS Health Corp.	300,000	2.88%	1/6/2026	282,253	0.02%
JPMorgan Chase & Co.	410,000	2.53%	19/11/2041	281,949	0.02%
Texas Instruments, Inc.	300,000	1.38%	12/3/2025	281,840	0.02%
Celanese US Holdings LLC	280,000	6.38%	15/7/2032	281,743	0.02%
Dell International LLC/EMC Corp.	230,000	8.35%	15/7/2046	281,609	0.02%
Lockheed Martin Corp.	290,000	3.55%	15/1/2026	281,528	0.02%
Walmart, Inc.	300,000	3.25%	8/7/2029	281,361	0.02%
CRH America, Inc.	292,000	3.88%	18/5/2025	281,293	0.02%
NVIDIA Corp.	310,000	2.85%	1/4/2030	281,161	0.02%
Cheniere Energy, Inc.	300,000	4.63%	15/10/2028	280,577	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fox Corp.	300,000	5.58%	25/1/2049	280,535	0.02%
Lockheed Martin Corp.	315,000	4.07%	15/12/2042	280,532	0.02%
Comcast Corp.	295,000	4.25%	15/1/2033	280,494	0.02%
State Street Corp.	325,000	2.40%	24/1/2030	280,477	0.02%
CVS Health Corp.	295,000	4.88%	20/7/2035	280,269	0.02%
American Express Co.	300,000	3.30%	3/5/2027	280,186	0.02%
Comcast Corp.	300,000	3.15%	15/2/2028	280,018	0.02%
Altria Group, Inc.	400,000	3.40%	4/2/2041	279,766	0.02%
Capital One Financial Corp.	300,000	3.75%	28/7/2026	279,410	0.02%
eBay, Inc.	295,000	3.60%	5/6/2027	279,322	0.02%
Owl Rock Capital Corp.	315,000	3.40%	15/7/2026	279,229	0.02%
Morgan Stanley	425,000	2.80%	25/1/2052	279,150	0.02%
United Parcel Service, Inc.	265,000	5.30%	1/4/2050	278,401	0.02%
Duke Energy Carolinas LLC	280,000	4.95%	15/1/2033	278,207	0.02%
Home Depot, Inc.	300,000	4.50%	6/12/2048	278,184	0.02%
UnitedHealth Group, Inc.	285,000	4.50%	15/4/2033	277,876	0.02%
Air Lease Corp.	300,000	2.88%	15/1/2026	277,780	0.02%
Enterprise Products Operating LLC	315,000	4.45%	15/2/2043	277,660	0.02%
International Flavors & Fragrances, Inc.	350,000	2.30%	1/11/2030	277,375	0.02%
AT&T, Inc.	285,000	4.25%	1/3/2027	277,092	0.02%
Eversource Energy	275,000	5.45%	1/3/2028	276,931	0.02%
American Express Co.	280,000	4.99%	1/5/2026	276,829	0.02%
Five Corners Funding Trust II	325,000	2.85%	15/5/2030	276,789	0.02%
Apple, Inc.	420,000	2.55%	20/8/2060	276,759	0.02%
Adobe, Inc.	285,000	3.25%	1/2/2025	276,692	0.02%
Intel Corp.	300,000	5.05%	5/8/2062	276,445	0.02%
Gilead Sciences, Inc.	285,000	3.50%	1/2/2025	276,344	0.02%
T-Mobile USA, Inc.	300,000	2.25%	15/2/2026	276,336	0.02%
MPLX LP	325,000	4.95%	14/3/2052	276,149	0.02%
7-Eleven, Inc.	350,000	1.80%	10/2/2031	276,037	0.02%
Roche Holdings, Inc.	300,000	2.31%	10/3/2027	275,792	0.02%
VICI Properties LP	295,000	5.13%	15/5/2032	275,768	0.02%
Microsoft Corp.	275,000	4.50%	1/10/2040	275,678	0.02%
Caterpillar, Inc.	350,000	3.25%	9/4/2050	275,627	0.02%
QUALCOMM, Inc.	285,000	4.80%	20/5/2045	275,557	0.02%
United Airlines 2023-1 Class A Pass Through Trust	270,000	5.80%	15/1/2036	275,103	0.02%
NVIDIA Corp.	315,000	1.55%	15/6/2028	275,075	0.02%
Cintas Corp. No 2	285,000	3.70%	1/4/2027	274,629	0.02%
CommonSpirit Health	285,000	2.76%	1/10/2024	274,375	0.02%
UnitedHealth Group, Inc.	230,000	6.88%	15/2/2038	274,333	0.02%
KLA Corp.	285,000	4.10%	15/3/2029	274,286	0.02%
Time Warner Cable LLC	310,000	5.88%	15/11/2040	274,234	0.02%
Sysco Corp.	290,000	3.30%	15/7/2026	274,131	0.02%
Aon Corp.	316,000	2.80%	15/5/2030	273,852	0.02%
MetLife, Inc.	250,000	6.38%	15/6/2034	273,802	0.02%
Raytheon Technologies Corp.	270,000	5.15%	27/2/2033	273,610	0.02%
Constellation Brands, Inc.	280,000	4.35%	9/5/2027	273,539	0.02%
Caterpillar Financial Services Corp.	285,000	2.15%	8/11/2024	273,191	0.02%
Enel Finance America LLC	260,000	7.10%	14/10/2027	273,086	0.02%
Kenvue, Inc.	270,000	4.90%	22/3/2033	273,014	0.02%
Merck & Co., Inc.	275,000	4.50%	17/5/2033	272,928	0.02%
HP, Inc.	290,000	2.20%	17/6/2025	272,728	0.02%
Amgen, Inc.	300,000	2.20%	21/2/2027	272,566	0.02%
Sabine Pass Liquefaction LLC	270,000	5.88%	30/6/2026	272,234	0.02%
Nuveen Finance LLC	280,000	4.13%	1/11/2024	271,824	0.02%
Chubb INA Holdings, Inc.	300,000	4.35%	3/11/2045	271,625	0.02%
Global Payments, Inc.	305,000	2.15%	15/1/2027	271,146	0.02%
Toyota Motor Credit Corp.	275,000	4.45%	18/5/2026	270,899	0.02%
Capital One Financial Corp.	279,000	4.99%	24/7/2026	270,361	0.02%
Philip Morris International, Inc.	265,000	5.63%	17/11/2029	270,014	0.02%
Amazon.com, Inc.	275,000	3.80%	5/12/2024	269,907	0.02%
International Business Machines Corp.	275,000	4.75%	6/2/2033	269,808	0.02%
CVS Health Corp.	300,000	3.25%	15/8/2029	269,246	0.02%
Emerson Electric Co.	325,000	2.20%	21/12/2031	269,177	0.02%
Time Warner Cable LLC	280,000	6.75%	15/6/2039	268,994	0.02%
PepsiCo, Inc.	325,000	1.95%	21/10/2031	268,730	0.02%
Tyson Foods, Inc.	295,000	5.10%	28/9/2048	268,510	0.02%
Charles Schwab Corp.	325,000	2.90%	3/3/2032	268,407	0.02%
Citigroup, Inc.	275,000	4.66%	24/5/2028	268,371	0.02%
General Mills, Inc.	275,000	4.00%	17/4/2025	268,181	0.02%
General Motors Financial Co., Inc.	300,000	1.25%	8/1/2026	268,000	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Quanta Services, Inc.	315,000	2.90%	1/10/2030	267,906	0.02%
Oncor Electric Delivery Co. LLC	275,000	4.30%	15/5/2028	267,829	0.02%
Prudential Financial, Inc.	280,000	6.00%	1/9/2052	267,828	0.02%
MetLife, Inc.	275,000	5.25%	15/1/2054	267,724	0.02%
HP, Inc.	265,000	6.00%	15/9/2041	267,517	0.02%
Moody's Corp.	275,000	3.75%	24/3/2025	267,478	0.02%
President & Fellows of Harvard College	225,000	6.50%	15/1/2039	267,391	0.02%
Chevron USA, Inc.	272,000	3.90%	15/11/2024	267,297	0.02%
Intercontinental Exchange, Inc.	385,000	3.00%	15/6/2050	267,076	0.02%
Microsoft Corp.	275,000	4.25%	6/2/2047	267,027	0.02%
Apple, Inc.	400,000	2.40%	20/8/2050	267,023	0.02%
Southern California Edison Co.	335,000	4.00%	1/4/2047	266,986	0.02%
Union Pacific Corp.	345,000	3.50%	14/2/2053	266,821	0.02%
Biogen, Inc.	390,000	3.15%	1/5/2050	266,515	0.02%
Georgia Power Co.	270,000	4.95%	17/5/2033	266,488	0.02%
Becton Dickinson & Co.	270,000	4.69%	13/2/2028	266,300	0.02%
General Motors Financial Co., Inc.	275,000	3.50%	7/11/2024	265,999	0.02%
Duke Energy Corp.	350,000	3.75%	1/9/2046	265,860	0.02%
KLA Corp.	270,000	4.95%	15/7/2052	265,778	0.02%
NextEra Energy Capital Holdings, Inc.	275,000	5.25%	28/2/2053	265,474	0.02%
Lockheed Martin Corp.	275,000	4.70%	15/5/2046	265,293	0.02%
Merck & Co., Inc.	300,000	4.00%	7/3/2049	265,222	0.02%
Lowe's Cos, Inc.	325,000	4.25%	1/4/2052	265,186	0.02%
US Bancorp	290,000	2.38%	22/7/2026	265,177	0.02%
VMware, Inc.	280,000	1.00%	15/8/2024	265,129	0.02%
Carrier Global Corp.	280,000	2.24%	15/2/2025	265,033	0.02%
Bristol-Myers Squibb Co.	320,000	3.55%	15/3/2042	265,017	0.02%
Bristol-Myers Squibb Co.	300,000	2.95%	15/3/2032	264,980	0.02%
NVIDIA Corp.	275,000	3.20%	16/9/2026	264,863	0.02%
Comcast Corp.	275,000	4.25%	15/10/2030	264,846	0.02%
Citigroup, Inc.	275,000	3.30%	27/4/2025	264,749	0.02%
Medtronic Global Holdings SCA	270,000	4.50%	30/3/2033	264,634	0.02%
Alphabet, Inc.	435,000	2.25%	15/8/2060	264,268	0.02%
Cheniere Energy Partners LP	300,000	4.00%	1/3/2031	264,222	0.02%
Mastercard, Inc.	290,000	2.95%	1/6/2029	264,139	0.02%
McDonald's Corp.	265,000	5.15%	9/9/2052	264,073	0.02%
US Bank NA	280,000	2.05%	21/1/2025	264,068	0.02%
Otis Worldwide Corp.	280,000	2.06%	5/4/2025	264,003	0.02%
Fifth Third Bancorp	230,000	8.25%	1/3/2038	263,677	0.02%
Kinder Morgan Energy Partners LP	245,000	6.95%	15/1/2038	263,589	0.02%
Coca-Cola Co.	300,000	2.13%	6/9/2029	263,370	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	415,000	3.70%	1/4/2051	263,365	0.02%
Tyson Foods, Inc.	280,000	3.55%	2/6/2027	263,322	0.02%
Mastercard, Inc.	305,000	3.85%	26/3/2050	263,101	0.02%
Stellantis Finance US, Inc.	300,000	1.71%	29/1/2027	262,943	0.02%
Microsoft Corp.	360,000	3.04%	17/3/2062	262,804	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	325,000	5.25%	1/4/2053	262,313	0.02%
Tyson Foods, Inc.	275,000	4.35%	1/3/2029	261,989	0.02%
Northrop Grumman Corp.	280,000	4.75%	1/6/2043	261,958	0.02%
PayPal Holdings, Inc.	295,000	2.85%	1/10/2029	261,921	0.02%
Oracle Corp.	245,000	6.50%	15/4/2038	261,591	0.02%
Corebridge Financial, Inc.	300,000	3.90%	5/4/2032	261,262	0.02%
ConocoPhillips Co.	237,000	6.95%	15/4/2029	260,966	0.02%
Workday, Inc.	290,000	3.80%	1/4/2032	260,962	0.02%
Morgan Stanley Bank NA	265,000	4.75%	21/4/2026	260,957	0.02%
Lam Research Corp.	270,000	4.00%	15/3/2029	260,662	0.02%
BlackRock, Inc.	265,000	4.75%	25/5/2033	260,634	0.02%
T-Mobile USA, Inc.	300,000	2.05%	15/2/2028	260,585	0.02%
Walt Disney Co.	225,000	6.65%	15/11/2037	260,531	0.02%
PayPal Holdings, Inc.	280,000	2.65%	1/10/2026	260,371	0.02%
Truist Bank	285,000	3.80%	30/10/2026	260,189	0.02%
Lam Research Corp.	268,000	3.75%	15/3/2026	260,106	0.02%
Caterpillar Financial Services Corp.	275,000	0.60%	13/9/2024	259,692	0.02%
Merck & Co., Inc.	285,000	4.15%	18/5/2043	259,691	0.02%
Duke Energy Corp.	275,000	4.50%	15/8/2032	259,664	0.02%
Coca-Cola Co.	275,000	3.45%	25/3/2030	259,639	0.02%
CNH Industrial Capital LLC	293,000	1.45%	15/7/2026	259,383	0.02%
DTE Energy Co.	265,000	4.88%	1/6/2028	259,318	0.02%
Northern Trust Corp.	315,000	1.95%	1/5/2030	259,136	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BP Capital Markets America, Inc.	390,000	2.77%	10/11/2050	258,932	0.02%
Union Pacific Corp.	300,000	2.80%	14/2/2032	258,846	0.02%
General Motors Financial Co., Inc.	300,000	2.40%	10/4/2028	258,703	0.02%
Comcast Corp.	325,000	1.50%	15/2/2031	258,672	0.02%
US Bancorp	285,000	4.97%	22/7/2033	258,416	0.02%
Salesforce, Inc.	313,000	1.95%	15/7/2031	258,393	0.02%
Amazon.com, Inc.	260,000	4.60%	1/12/2025	258,059	0.02%
Citigroup, Inc.	320,000	2.52%	3/11/2032	257,908	0.02%
Hess Corp.	235,000	7.30%	15/8/2031	257,864	0.02%
ServiceNow, Inc.	325,000	1.40%	1/9/2030	257,530	0.02%
PayPal Holdings, Inc.	275,000	1.65%	1/6/2025	257,395	0.02%
General Motors Co.	250,000	6.60%	1/4/2036	257,148	0.02%
Philip Morris International, Inc.	325,000	1.75%	1/11/2030	257,103	0.02%
MetLife, Inc.	250,000	5.70%	15/6/2035	257,064	0.02%
McDonald's Corp.	270,000	3.50%	1/7/2027	256,985	0.02%
Southern California Edison Co.	245,000	5.95%	1/11/2032	256,895	0.02%
CVS Health Corp.	250,000	5.88%	1/6/2053	256,827	0.02%
GE HealthCare Technologies, Inc.	250,000	5.86%	15/3/2030	256,791	0.02%
Boeing Co.	295,000	2.95%	1/2/2030	256,669	0.02%
Energy Transfer LP	290,000	5.40%	1/10/2047	256,474	0.02%
Apple, Inc.	275,000	3.35%	8/8/2032	256,258	0.02%
Capital One Financial Corp.	275,000	3.75%	9/3/2027	256,173	0.02%
Apple, Inc.	250,000	4.85%	10/5/2053	256,122	0.02%
Comcast Corp.	265,000	3.38%	15/8/2025	255,846	0.02%
Simon Property Group LP	275,000	3.38%	15/6/2027	255,630	0.02%
HP, Inc.	260,000	5.50%	15/1/2033	255,381	0.02%
New York Life Insurance Co.	335,000	3.75%	15/5/2050	255,336	0.02%
Nestle Holdings, Inc.	250,000	4.85%	14/3/2033	255,282	0.02%
Coca-Cola Co.	335,000	3.00%	5/3/2051	255,161	0.02%
Viatis, Inc.	315,000	2.70%	22/6/2030	255,074	0.02%
Georgia Power Co.	260,000	4.65%	16/5/2028	255,035	0.02%
Eli Lilly & Co.	250,000	4.95%	27/2/2063	254,997	0.02%
Centene Corp.	320,000	2.63%	1/8/2031	254,944	0.02%
PepsiCo, Inc.	265,000	3.90%	18/7/2032	254,902	0.02%
Expedia Group, Inc.	254,000	6.25%	1/5/2025	254,849	0.02%
NextEra Energy Capital Holdings, Inc.	270,000	3.55%	1/5/2027	254,787	0.02%
AT&T, Inc.	300,000	4.30%	15/12/2042	254,737	0.02%
NiSource, Inc.	325,000	1.70%	15/2/2031	254,628	0.02%
Teachers Insurance & Annuity Association of America	228,000	6.85%	16/12/2039	254,507	0.02%
Bank of America Corp.	375,000	2.97%	21/7/2052	254,498	0.02%
Apple, Inc.	250,000	4.50%	23/2/2036	254,494	0.02%
Santander Holdings USA, Inc.	262,000	4.50%	17/7/2025	254,483	0.02%
Phillips 66 Co.	255,000	5.30%	30/6/2033	254,444	0.02%
BP Capital Markets America, Inc.	335,000	3.06%	17/6/2041	254,393	0.02%
Kinder Morgan, Inc.	225,000	7.75%	15/1/2032	254,055	0.02%
Truist Bank	275,000	1.50%	10/3/2025	253,925	0.02%
Target Corp.	260,000	4.50%	15/9/2032	253,845	0.02%
Mondelez International Holdings Netherlands BV	265,000	2.25%	19/9/2024	253,569	0.02%
Becton Dickinson & Co.	261,000	3.73%	15/12/2024	253,522	0.02%
Intel Corp.	265,000	3.75%	5/8/2027	253,500	0.02%
Broadcom, Inc.	325,000	2.60%	15/2/2033	253,346	0.02%
Weyerhaeuser Co.	275,000	4.00%	15/4/2030	253,127	0.02%
PepsiCo, Inc.	265,000	2.25%	19/3/2025	252,832	0.02%
Florida Power & Light Co.	300,000	2.45%	3/2/2032	252,701	0.02%
Bacardi Ltd.	275,000	2.75%	15/7/2026	252,666	0.02%
NVIDIA Corp.	295,000	3.50%	1/4/2040	252,635	0.02%
UnitedHealth Group, Inc.	260,000	4.25%	15/1/2029	252,618	0.02%
Home Depot, Inc.	345,000	3.13%	15/12/2049	252,568	0.02%
National Rural Utilities Cooperative Finance Corp.	255,000	4.80%	15/3/2028	252,560	0.02%
Thermo Fisher Scientific, Inc.	310,000	2.00%	15/10/2031	252,555	0.02%
Activision Blizzard, Inc.	265,000	3.40%	15/9/2026	252,507	0.02%
JPMorgan Chase & Co.	275,000	2.95%	24/2/2028	252,474	0.02%
Crown Castle, Inc.	285,000	3.30%	1/7/2030	252,356	0.02%
Cigna Group	275,000	4.80%	15/7/2046	252,349	0.02%
Williams Cos, Inc.	240,000	6.30%	15/4/2040	252,073	0.02%
Burlington Northern Santa Fe LLC	275,000	4.45%	15/1/2053	252,058	0.02%
PepsiCo, Inc.	250,000	4.45%	15/2/2033	252,055	0.02%
Humana, Inc.	275,000	3.70%	23/3/2029	251,877	0.02%
Intercontinental Exchange, Inc.	264,000	4.95%	15/6/2052	251,846	0.02%
Cigna Group	300,000	2.38%	15/3/2031	251,790	0.02%
Duke Energy Corp.	275,000	5.00%	15/8/2052	251,683	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nestle Holdings, Inc.	280,000	3.90%	24/9/2038	251,262	0.02%
MetLife, Inc.	300,000	4.05%	1/3/2045	251,211	0.02%
Regeneron Pharmaceuticals, Inc.	315,000	1.75%	15/9/2030	251,067	0.02%
Sempra Energy	310,000	4.13%	1/4/2052	250,987	0.02%
Intercontinental Exchange, Inc.	256,000	3.65%	23/5/2025	250,857	0.02%
Texas Instruments, Inc.	250,000	5.05%	18/5/2063	250,303	0.02%
Intercontinental Exchange, Inc.	325,000	1.85%	15/9/2032	250,244	0.02%
Texas Eastern Transmission LP	225,000	7.00%	15/7/2032	250,211	0.02%
Warnermedia Holdings, Inc.	250,000	6.41%	15/3/2026	250,182	0.02%
CenterPoint Energy Resources Corp.	250,000	5.25%	1/3/2028	250,151	0.02%
Chevron Corp.	275,000	2.00%	11/5/2027	249,897	0.02%
Paramount Global	298,000	4.20%	19/5/2032	249,811	0.02%
Texas Instruments, Inc.	275,000	4.15%	15/5/2048	249,793	0.02%
Salesforce, Inc.	290,000	1.50%	15/7/2028	249,747	0.02%
Amazon.com, Inc.	265,000	3.45%	13/4/2029	249,612	0.02%
HCA, Inc.	250,000	5.50%	1/6/2033	249,522	0.02%
Halliburton Co.	215,000	7.45%	15/9/2039	249,472	0.02%
Amgen, Inc.	250,000	5.51%	2/3/2026	249,392	0.02%
Conagra Brands, Inc.	255,000	4.60%	1/11/2025	249,279	0.02%
Republic Services, Inc.	250,000	5.00%	1/4/2034	249,204	0.02%
Hasbro, Inc.	275,000	3.90%	19/11/2029	249,061	0.02%
National Securities Clearing Corp.	250,000	5.10%	21/11/2027	248,984	0.02%
DTE Energy Co.	260,000	2.53%	1/10/2024	248,948	0.02%
Lowe's Cos, Inc.	295,000	2.63%	1/4/2031	248,864	0.02%
GE HealthCare Technologies, Inc.	250,000	5.55%	15/11/2024	248,802	0.02%
Lowe's Cos, Inc.	275,000	3.75%	1/4/2032	248,649	0.02%
Pacific Gas & Electric Co.	250,000	6.40%	15/6/2033	248,565	0.02%
Toyota Motor Credit Corp.	270,000	3.38%	1/4/2030	248,533	0.02%
Exelon Corp.	265,000	4.05%	15/4/2030	248,395	0.02%
CVS Health Corp.	250,000	5.63%	21/2/2053	248,381	0.02%
General Electric Co.	220,000	6.75%	15/3/2032	248,167	0.02%
Comcast Corp.	270,000	2.35%	15/1/2027	248,119	0.02%
DCP Midstream Operating LP	248,000	5.63%	15/7/2027	247,942	0.02%
Boeing Co.	275,000	3.63%	1/2/2031	247,896	0.02%
Schlumberger Holdings Corp.	260,000	4.30%	1/5/2029	247,893	0.02%
Intercontinental Exchange, Inc.	253,000	4.35%	15/6/2029	247,876	0.02%
Jefferies Financial Group, Inc.	275,000	4.15%	23/1/2030	247,856	0.02%
Amgen, Inc.	350,000	2.80%	15/8/2041	247,700	0.02%
Morgan Stanley	245,000	6.14%	16/10/2026	247,681	0.02%
F&G Global Funding	280,000	1.75%	30/6/2026	247,593	0.02%
Vistra Operations Co. LLC	254,000	5.13%	13/5/2025	247,560	0.01%
Starbucks Corp.	265,000	3.55%	15/8/2029	247,497	0.01%
Oracle Corp.	296,000	3.85%	15/7/2036	247,494	0.01%
Pricoa Global Funding I	250,000	5.10%	30/5/2028	247,433	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	305,000	4.08%	15/12/2047	247,272	0.01%
Verizon Communications, Inc.	250,000	5.05%	9/5/2033	247,109	0.01%
MPLX LP	300,000	4.70%	15/4/2048	247,100	0.01%
Pfizer, Inc.	260,000	4.40%	15/5/2044	246,743	0.01%
NextEra Energy Capital Holdings, Inc.	250,000	5.00%	15/7/2032	246,516	0.01%
Verizon Communications, Inc.	255,000	3.38%	15/2/2025	246,416	0.01%
T-Mobile USA, Inc.	250,000	4.95%	15/3/2028	246,243	0.01%
Micron Technology, Inc.	250,000	4.98%	6/2/2026	246,186	0.01%
General Motors Financial Co., Inc.	250,000	5.25%	1/3/2026	246,109	0.01%
Coca-Cola Co.	275,000	1.45%	1/6/2027	245,966	0.01%
7-Eleven, Inc.	275,000	0.95%	10/2/2026	245,675	0.01%
Adobe, Inc.	280,000	2.30%	1/2/2030	245,662	0.01%
Enterprise Products Operating LLC	280,000	2.80%	31/1/2030	245,500	0.01%
USAA Capital Corp.	255,000	3.38%	1/5/2025	245,209	0.01%
Nationwide Mutual Insurance Co.	190,000	9.38%	15/8/2039	245,120	0.01%
GLP Capital LP/GLP Financing II, Inc.	250,000	5.38%	15/4/2026	244,868	0.01%
Citigroup, Inc.	250,000	5.32%	26/3/2041	244,768	0.01%
Pfizer, Inc.	260,000	3.45%	15/3/2029	244,738	0.01%
Exxon Mobil Corp.	275,000	2.44%	16/8/2029	244,734	0.01%
MassMutual Global Funding II	250,000	4.50%	10/4/2026	244,720	0.01%
Time Warner Cable LLC	240,000	7.30%	1/7/2038	244,673	0.01%
Verizon Communications, Inc.	275,000	3.15%	22/3/2030	244,618	0.01%
Apache Corp.	300,000	5.10%	1/9/2040	244,467	0.01%
Global Payments, Inc.	275,000	1.20%	1/3/2026	244,416	0.01%
Micron Technology, Inc.	235,000	6.75%	1/11/2029	244,273	0.01%
Conagra Brands, Inc.	254,000	5.30%	1/11/2038	244,061	0.01%
Amgen, Inc.	275,000	4.56%	15/6/2048	244,030	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fifth Third Bank NA	250,000	5.85%	27/10/2025	244,018	0.01%
Kinder Morgan, Inc.	250,000	4.30%	1/6/2025	244,013	0.01%
TWDC Enterprises 18 Corp.	267,000	1.85%	30/7/2026	243,796	0.01%
VICI Properties LP/VICI Note Co., Inc.	260,000	4.25%	1/12/2026	243,686	0.01%
Apple, Inc.	250,000	4.45%	6/5/2044	243,677	0.01%
KeyBank NA	264,000	4.15%	8/8/2025	243,408	0.01%
Cheniere Energy Partners LP	295,000	3.25%	31/1/2032	243,389	0.01%
T-Mobile USA, Inc.	250,000	4.75%	1/2/2028	243,006	0.01%
Costco Wholesale Corp.	275,000	1.38%	20/6/2027	242,980	0.01%
Morgan Stanley	245,000	5.05%	28/1/2027	242,938	0.01%
Huntington National Bank	250,000	5.70%	18/11/2025	242,833	0.01%
Oncor Electric Delivery Co. LLC	257,000	3.70%	15/11/2028	242,798	0.01%
General Motors Financial Co., Inc.	300,000	3.10%	12/1/2032	242,658	0.01%
Virginia Electric & Power Co.	245,000	5.00%	1/4/2033	242,191	0.01%
Adobe, Inc.	255,000	1.90%	1/2/2025	242,188	0.01%
T-Mobile USA, Inc.	345,000	3.60%	15/11/2060	242,186	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	275,000	3.55%	15/12/2029	242,172	0.01%
VMware, Inc.	255,000	3.90%	21/8/2027	242,073	0.01%
Apple, Inc.	325,000	2.95%	11/9/2049	241,875	0.01%
HCA, Inc.	245,000	5.25%	15/4/2025	241,851	0.01%
Pacific Gas & Electric Co.	245,000	6.75%	15/1/2053	241,835	0.01%
Prudential Financial, Inc.	315,000	3.70%	13/3/2051	241,772	0.01%
State Street Corp.	250,000	3.55%	18/8/2025	241,772	0.01%
Goldman Sachs Group, Inc.	225,000	6.13%	15/2/2033	241,740	0.01%
Newmont Corp.	260,000	4.88%	15/3/2042	241,593	0.01%
Home Depot, Inc.	250,000	3.35%	15/9/2025	241,461	0.01%
Meta Platforms, Inc.	275,000	4.65%	15/8/2062	241,447	0.01%
PepsiCo, Inc.	290,000	1.63%	1/5/2030	241,434	0.01%
Republic Services, Inc.	250,000	2.50%	15/8/2024	241,231	0.01%
Amphenol Corp.	275,000	2.80%	15/2/2030	241,221	0.01%
US Bancorp	250,000	2.40%	30/7/2024	241,187	0.01%
Lowe's Cos, Inc.	300,000	4.05%	3/5/2047	241,174	0.01%
Apple, Inc.	250,000	2.75%	13/1/2025	241,140	0.01%
JPMorgan Chase & Co.	290,000	4.03%	24/7/2048	241,101	0.01%
Verizon Communications, Inc.	385,000	3.00%	20/11/2060	241,019	0.01%
Bristol-Myers Squibb Co.	300,000	1.45%	13/11/2030	240,977	0.01%
NBCUniversal Media LLC	225,000	5.95%	1/4/2041	240,869	0.01%
AvalonBay Communities, Inc.	300,000	2.05%	15/1/2032	240,821	0.01%
Amgen, Inc.	260,000	2.60%	19/8/2026	240,762	0.01%
Synchrony Financial	250,000	4.25%	15/8/2024	240,745	0.01%
Microchip Technology, Inc.	255,000	0.98%	1/9/2024	240,617	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	250,000	5.50%	1/3/2030	240,569	0.01%
Southern Co.	245,000	4.85%	15/6/2028	240,544	0.01%
American Water Capital Corp.	275,000	2.80%	1/5/2030	240,540	0.01%
Ares Capital Corp.	260,000	3.25%	15/7/2025	240,526	0.01%
Verizon Communications, Inc.	272,000	4.52%	15/9/2048	240,302	0.01%
Bristol-Myers Squibb Co.	265,000	4.35%	15/11/2047	240,263	0.01%
Apple, Inc.	345,000	2.70%	5/8/2051	240,206	0.01%
Truist Financial Corp.	250,000	4.26%	28/7/2026	240,181	0.01%
Huntington National Bank	250,000	5.65%	10/1/2030	240,110	0.01%
NextEra Energy Capital Holdings, Inc.	280,000	1.90%	15/6/2028	240,050	0.01%
Meta Platforms, Inc.	240,000	4.80%	15/5/2030	239,831	0.01%
Elevance Health, Inc.	275,000	4.38%	1/12/2047	239,830	0.01%
JPMorgan Chase & Co.	218,000	8.00%	29/4/2027	239,621	0.01%
McDonald's Corp.	250,000	3.80%	1/4/2028	239,619	0.01%
CVS Health Corp.	240,000	5.30%	1/6/2033	239,582	0.01%
ERAC USA Finance LLC	245,000	4.90%	1/5/2033	239,452	0.01%
Realty Income Corp.	250,000	4.90%	15/7/2033	239,409	0.01%
Comcast Corp.	260,000	3.40%	1/4/2030	239,065	0.01%
Truist Financial Corp.	249,000	2.85%	26/10/2024	238,947	0.01%
BlackRock, Inc.	252,000	3.20%	15/3/2027	238,912	0.01%
General Motors Co.	245,000	5.40%	15/10/2029	238,852	0.01%
New York Life Insurance Co.	210,000	6.75%	15/11/2039	238,839	0.01%
Ares Capital Corp.	275,000	2.15%	15/7/2026	238,766	0.01%
Global Payments, Inc.	245,000	5.40%	15/8/2032	238,749	0.01%
AT&T, Inc.	225,000	6.30%	15/1/2038	238,711	0.01%
Manufacturers & Traders Trust Co.	250,000	4.65%	27/1/2026	238,671	0.01%
State Street Corp.	240,000	5.16%	18/5/2034	238,612	0.01%
PNC Bank NA	250,000	3.25%	1/6/2025	238,571	0.01%
Dow Chemical Co.	245,000	5.55%	30/11/2048	238,314	0.01%
Coca-Cola Co.	340,000	2.60%	1/6/2050	238,303	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Honeywell International, Inc.	255,000	1.35%	1/6/2025	238,166	0.01%
Dow Chemical Co.	210,000	6.90%	15/5/2053	237,953	0.01%
New York Life Insurance Co.	230,000	5.88%	15/5/2033	237,925	0.01%
Tractor Supply Co.	240,000	5.25%	15/5/2033	237,913	0.01%
Charles Schwab Corp.	275,000	2.00%	20/3/2028	237,676	0.01%
Take-Two Interactive Software, Inc.	240,000	5.00%	28/3/2026	237,653	0.01%
Roche Holdings, Inc.	250,000	2.13%	10/3/2025	237,588	0.01%
Merck & Co., Inc.	265,000	1.70%	10/6/2027	237,317	0.01%
Discover Financial Services	255,000	4.10%	9/2/2027	237,167	0.01%
Boston Properties LP	250,000	3.20%	15/1/2025	237,124	0.01%
Georgia Power Co.	275,000	4.30%	15/3/2042	237,123	0.01%
Equifax, Inc.	240,000	5.10%	1/6/2028	236,801	0.01%
Honeywell International, Inc.	295,000	1.75%	1/9/2031	236,692	0.01%
Home Depot, Inc.	310,000	3.35%	15/4/2050	236,647	0.01%
Broadcom, Inc.	249,000	3.15%	15/11/2025	236,624	0.01%
CSX Corp.	250,000	4.10%	15/11/2032	236,556	0.01%
Gilead Sciences, Inc.	225,000	5.65%	1/12/2041	236,499	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	350,000	3.50%	1/6/2041	236,441	0.01%
Coca-Cola Co.	275,000	1.00%	15/3/2028	236,431	0.01%
Caterpillar Financial Services Corp.	244,000	3.40%	13/5/2025	236,397	0.01%
Schlumberger Investment SA	270,000	2.65%	26/6/2030	236,366	0.01%
Mars, Inc.	240,000	4.55%	20/4/2028	236,342	0.01%
Elevance Health, Inc.	230,000	5.50%	15/10/2032	236,250	0.01%
US Bancorp	255,000	3.15%	27/4/2027	236,185	0.01%
Northwestern Mutual Life Insurance Co.	226,000	6.06%	30/3/2040	236,180	0.01%
VICI Properties LP/VICI Note Co., Inc.	260,000	4.63%	1/12/2029	236,126	0.01%
Walt Disney Co.	255,000	1.75%	13/1/2026	236,120	0.01%
Williams Cos, Inc.	250,000	3.75%	15/6/2027	236,102	0.01%
Cheniere Corpus Christi Holdings LLC	240,000	5.13%	30/6/2027	236,094	0.01%
Intercontinental Exchange, Inc.	282,000	2.10%	15/6/2030	235,961	0.01%
Merck & Co., Inc.	240,000	4.05%	17/5/2028	235,804	0.01%
AT&T, Inc.	325,000	3.85%	1/6/2060	235,749	0.01%
Manufacturers & Traders Trust Co.	250,000	4.70%	27/1/2028	235,726	0.01%
American Express Co.	250,000	4.42%	3/8/2033	235,714	0.01%
Occidental Petroleum Corp.	205,000	8.88%	15/7/2030	235,558	0.01%
Devon Energy Corp.	250,000	4.50%	15/1/2030	235,529	0.01%
Travelers Cos, Inc.	225,000	5.45%	25/5/2053	235,485	0.01%
KeyBank NA	250,000	5.85%	15/11/2027	235,405	0.01%
PepsiCo, Inc.	250,000	3.00%	15/10/2027	235,287	0.01%
Alphabet, Inc.	257,000	0.45%	15/8/2025	235,143	0.01%
Enterprise Products Operating LLC	255,000	4.85%	15/3/2044	235,089	0.01%
Entergy Louisiana LLC	280,000	4.20%	1/9/2048	235,001	0.01%
QUALCOMM, Inc.	235,000	4.65%	20/5/2035	234,859	0.01%
Honeywell International, Inc.	240,000	4.50%	15/1/2034	234,725	0.01%
John Deere Capital Corp.	235,000	4.75%	20/1/2028	234,645	0.01%
PacifiCorp	250,000	5.50%	15/5/2054	234,563	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	250,000	4.20%	15/3/2028	234,430	0.01%
Hess Corp.	245,000	5.60%	15/2/2041	234,388	0.01%
Target Corp.	245,000	4.80%	15/1/2053	234,350	0.01%
Bank of New York Mellon Corp.	240,000	4.97%	26/4/2034	234,312	0.01%
Toyota Motor Credit Corp.	250,000	3.05%	22/3/2027	234,283	0.01%
PepsiCo, Inc.	260,000	2.63%	29/7/2029	234,270	0.01%
United Parcel Service, Inc.	230,000	5.05%	3/3/2053	233,934	0.01%
Fifth Third Bancorp	250,000	4.77%	28/7/2030	233,915	0.01%
General Motors Financial Co., Inc.	270,000	3.60%	21/6/2030	233,817	0.01%
Huntington National Bank	250,000	4.55%	17/5/2028	233,788	0.01%
GE HealthCare Technologies, Inc.	210,000	6.38%	22/11/2052	233,573	0.01%
PNC Financial Services Group, Inc.	245,000	2.20%	1/11/2024	233,402	0.01%
Capital One Financial Corp.	250,000	2.64%	3/3/2026	233,362	0.01%
Consumers Energy Co.	235,000	4.65%	1/3/2028	233,273	0.01%
Mastercard, Inc.	250,000	3.35%	26/3/2030	233,064	0.01%
Diamondback Energy, Inc.	225,000	6.25%	15/3/2033	233,017	0.01%
Verisk Analytics, Inc.	240,000	4.00%	15/6/2025	233,002	0.01%
Boeing Co.	250,000	2.75%	1/2/2026	232,886	0.01%
Fiserv, Inc.	240,000	3.85%	1/6/2025	232,823	0.01%
Burlington Northern Santa Fe LLC	220,000	5.75%	1/5/2040	232,796	0.01%
Truist Bank	243,000	4.05%	3/11/2025	232,702	0.01%
UnitedHealth Group, Inc.	275,000	2.30%	15/5/2031	232,503	0.01%
Corebridge Financial, Inc.	250,000	3.65%	5/4/2027	232,420	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Best Buy Co., Inc.	240,000	4.45%	1/10/2028	232,383	0.01%
National Securities Clearing Corp.	250,000	1.50%	23/4/2025	232,366	0.01%
AutoZone, Inc.	250,000	4.00%	15/4/2030	232,299	0.01%
Occidental Petroleum Corp.	225,000	6.60%	15/3/2046	232,277	0.01%
Sempra Energy	280,000	3.80%	1/2/2038	231,968	0.01%
Discovery Communications LLC	350,000	4.00%	15/9/2055	231,961	0.01%
Comcast Corp.	267,000	3.90%	1/3/2038	231,958	0.01%
Toyota Motor Credit Corp.	245,000	1.80%	13/2/2025	231,908	0.01%
EQT Corp.	250,000	3.90%	1/10/2027	231,863	0.01%
American Tower Corp.	230,000	5.55%	15/7/2033	231,657	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	250,000	3.34%	15/12/2027	231,635	0.01%
Lowe's Cos, Inc.	250,000	3.65%	5/4/2029	231,508	0.01%
Comcast Corp.	350,000	2.80%	15/1/2051	231,453	0.01%
Time Warner Cable Enterprises LLC	210,000	8.38%	15/7/2033	231,294	0.01%
Duke Energy Corp.	250,000	2.65%	1/9/2026	231,220	0.01%
Tyco Electronics Group SA	275,000	2.50%	4/2/2032	231,096	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	250,000	4.88%	1/2/2031	231,026	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	245,000	3.70%	1/6/2028	230,816	0.01%
PNC Bank NA	250,000	4.05%	26/7/2028	230,701	0.01%
Hess Corp.	240,000	4.30%	1/4/2027	230,569	0.01%
MPLX LP	275,000	2.65%	15/8/2030	230,334	0.01%
Laboratory Corp. of America Holdings	238,000	3.60%	1/2/2025	230,268	0.01%
Discover Bank	250,000	3.45%	27/7/2026	229,880	0.01%
AbbVie, Inc.	250,000	4.30%	14/5/2036	229,874	0.01%
PNC Financial Services Group, Inc.	235,000	4.76%	26/1/2027	229,831	0.01%
Biogen, Inc.	275,000	2.25%	1/5/2030	229,780	0.01%
Paramount Global	325,000	4.38%	15/3/2043	229,761	0.01%
KLA Corp.	233,000	4.65%	1/11/2024	229,725	0.01%
Southern Co.	250,000	3.70%	30/4/2030	229,595	0.01%
Cheniere Energy Partners LP	250,000	4.50%	1/10/2029	229,590	0.01%
Lowe's Cos, Inc.	230,000	5.15%	1/7/2033	229,537	0.01%
Coca-Cola Co.	275,000	1.65%	1/6/2030	229,238	0.01%
Bank of New York Mellon Corp.	225,000	5.80%	25/10/2028	229,201	0.01%
Oracle Corp.	220,000	6.15%	9/11/2029	229,173	0.01%
Enterprise Products Operating LLC	250,000	4.80%	1/2/2049	229,038	0.01%
Enterprise Products Operating LLC	270,000	4.25%	15/2/2048	228,894	0.01%
VF Corp.	244,000	2.40%	23/4/2025	228,800	0.01%
Intel Corp.	225,000	5.63%	10/2/2043	228,657	0.01%
CME Group, Inc.	220,000	5.30%	15/9/2043	228,630	0.01%
Parker-Hannifin Corp.	235,000	4.50%	15/9/2029	228,502	0.01%
Warnermedia Holdings, Inc.	250,000	4.05%	15/3/2029	228,470	0.01%
Lockheed Martin Corp.	260,000	4.09%	15/9/2052	228,461	0.01%
Johnson & Johnson	250,000	0.55%	1/9/2025	228,446	0.01%
Athene Global Funding	260,000	1.45%	8/1/2026	228,437	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	235,000	3.65%	1/11/2024	228,406	0.01%
Enterprise Products Operating LLC	215,000	6.13%	15/10/2039	228,359	0.01%
Kinder Morgan, Inc.	250,000	5.45%	1/8/2052	228,288	0.01%
Humana, Inc.	220,000	5.88%	1/3/2033	228,274	0.01%
Dominion Energy, Inc.	255,000	3.38%	1/4/2030	228,252	0.01%
Kimberly-Clark Corp.	250,000	3.10%	26/3/2030	228,186	0.01%
Wells Fargo Bank NA	225,000	5.85%	1/2/2037	228,170	0.01%
Crown Castle, Inc.	285,000	2.10%	1/4/2031	228,041	0.01%
Parker-Hannifin Corp.	235,000	4.25%	15/9/2027	227,966	0.01%
International Business Machines Corp.	275,000	1.95%	15/5/2030	227,925	0.01%
Comcast Corp.	240,000	3.30%	1/2/2027	227,843	0.01%
American Tower Corp.	230,000	5.25%	15/7/2028	227,835	0.01%
Zoetis, Inc.	245,000	4.70%	1/2/2043	227,805	0.01%
Union Pacific Corp.	305,000	3.25%	5/2/2050	227,795	0.01%
Eli Lilly & Co.	225,000	4.70%	27/2/2033	227,783	0.01%
GE Capital International Funding Co. Unlimited Co.	240,000	4.42%	15/11/2035	227,553	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	235,000	3.60%	1/11/2024	227,521	0.01%
Chubb INA Holdings, Inc.	235,000	3.15%	15/3/2025	227,321	0.01%
ONEOK, Inc.	260,000	3.40%	1/9/2029	227,288	0.01%
Baxter International, Inc.	280,000	2.54%	1/2/2032	226,820	0.01%
Nestle Holdings, Inc.	225,000	5.25%	13/3/2026	226,643	0.01%
Pfizer, Inc.	255,000	2.63%	1/4/2030	226,614	0.01%
Dell International LLC/EMC Corp.	195,000	8.10%	15/7/2036	226,521	0.01%
Toyota Motor Credit Corp.	235,000	3.00%	1/4/2025	226,430	0.01%
Procter & Gamble Co.	250,000	1.00%	23/4/2026	226,318	0.01%
Apple, Inc.	335,000	2.80%	8/2/2061	226,304	0.01%
HCA, Inc.	225,000	5.88%	1/2/2029	226,170	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Starbucks Corp.	265,000	2.55%	15/11/2030	226,071	0.01%
Charles Schwab Corp.	225,000	5.64%	19/5/2029	225,957	0.01%
Paramount Global	250,000	4.95%	15/1/2031	225,823	0.01%
Dell International LLC/EMC Corp.	225,000	5.85%	15/7/2025	225,808	0.01%
Ecolab, Inc.	225,000	4.80%	24/3/2030	225,770	0.01%
Royalty Pharma plc	250,000	1.20%	2/9/2025	225,767	0.01%
PNC Financial Services Group, Inc.	250,000	3.45%	23/4/2029	225,742	0.01%
MetLife Capital Trust IV	215,000	7.88%	15/12/2037	225,720	0.01%
MSCI, Inc.	250,000	4.00%	15/11/2029	225,672	0.01%
Comcast Corp.	201,000	6.50%	15/11/2035	225,652	0.01%
General Motors Financial Co., Inc.	225,000	6.05%	10/10/2025	225,630	0.01%
Time Warner Cable LLC	270,000	5.50%	1/9/2041	225,581	0.01%
Hormel Foods Corp.	270,000	1.80%	11/6/2030	225,554	0.01%
HCA, Inc.	225,000	5.63%	1/9/2028	225,484	0.01%
Keurig Dr Pepper, Inc.	230,000	4.60%	25/5/2028	225,392	0.01%
CSX Corp.	305,000	3.35%	15/9/2049	225,378	0.01%
Pioneer Natural Resources Co.	275,000	2.15%	15/1/2031	225,197	0.01%
Williams Cos, Inc.	250,000	5.10%	15/9/2045	225,193	0.01%
Dell International LLC/EMC Corp.	229,000	4.00%	15/7/2024	225,165	0.01%
DTE Energy Co.	230,000	4.22%	1/11/2024	225,042	0.01%
Apple, Inc.	260,000	3.75%	13/11/2047	225,021	0.01%
DH Europe Finance II Sarl	235,000	2.20%	15/11/2024	224,957	0.01%
Biogen, Inc.	225,000	5.20%	15/9/2045	224,955	0.01%
CDW LLC/CDW Finance Corp.	250,000	2.67%	1/12/2026	224,921	0.01%
American Honda Finance Corp.	230,000	4.60%	17/4/2030	224,901	0.01%
AT&T, Inc.	265,000	4.55%	9/3/2049	224,749	0.01%
Radian Group, Inc.	225,000	6.63%	15/3/2025	224,702	0.01%
McDonald's Corp.	250,000	4.45%	1/3/2047	224,680	0.01%
Nationwide Mutual Insurance Co.	295,000	4.35%	30/4/2050	224,655	0.01%
Healthpeak OP LLC	230,000	5.25%	15/12/2032	224,633	0.01%
Mastercard, Inc.	235,000	3.30%	26/3/2027	224,486	0.01%
UnitedHealth Group, Inc.	220,000	5.25%	15/2/2028	224,296	0.01%
Automatic Data Processing, Inc.	232,000	3.38%	15/9/2025	224,177	0.01%
Dominion Energy, Inc.	218,000	5.95%	15/6/2035	224,025	0.01%
Time Warner Cable LLC	300,000	4.50%	15/9/2042	223,908	0.01%
Union Pacific Corp.	285,000	3.20%	20/5/2041	223,813	0.01%
Constellation Energy Generation LLC	235,000	3.25%	1/6/2025	223,773	0.01%
Comcast Corp.	240,000	4.20%	15/8/2034	223,733	0.01%
HCA, Inc.	225,000	5.20%	1/6/2028	223,732	0.01%
Home Depot, Inc.	225,000	4.95%	15/9/2052	223,331	0.01%
Simon Property Group LP	230,000	3.38%	1/10/2024	223,240	0.01%
Fidelity National Information Services, Inc.	250,000	1.15%	1/3/2026	223,151	0.01%
FedEx Corp.	250,000	4.75%	15/11/2045	223,112	0.01%
Global Payments, Inc.	235,000	2.65%	15/2/2025	222,986	0.01%
Aptiv plc	355,000	3.10%	1/12/2051	222,939	0.01%
Metropolitan Life Global Funding I	250,000	1.88%	11/1/2027	222,872	0.01%
McDonald's Corp.	225,000	4.60%	9/9/2032	222,858	0.01%
DCP Midstream Operating LP	225,000	5.38%	15/7/2025	222,789	0.01%
NextEra Energy Capital Holdings, Inc.	225,000	4.90%	28/2/2028	222,781	0.01%
JPMorgan Chase & Co.	250,000	2.18%	1/6/2028	222,499	0.01%
Eaton Corp.	250,000	4.15%	2/11/2042	222,476	0.01%
Motorola Solutions, Inc.	275,000	2.30%	15/11/2030	222,468	0.01%
PNC Financial Services Group, Inc.	225,000	5.35%	2/12/2028	222,425	0.01%
Amgen, Inc.	260,000	1.65%	15/8/2028	222,423	0.01%
Cox Communications, Inc.	272,000	2.60%	15/6/2031	222,185	0.01%
HCA, Inc.	230,000	4.50%	15/2/2027	222,130	0.01%
US Bancorp	250,000	2.22%	27/1/2028	222,041	0.01%
Enterprise Products Operating LLC	310,000	3.30%	15/2/2053	221,919	0.01%
Equinix, Inc.	232,000	2.63%	18/11/2024	221,857	0.01%
Walmart, Inc.	225,000	4.15%	9/9/2032	221,788	0.01%
Citigroup, Inc.	250,000	4.65%	30/7/2045	221,642	0.01%
Bank of Nova Scotia	225,000	4.75%	2/2/2026	221,562	0.01%
Apple, Inc.	300,000	2.38%	8/2/2041	221,312	0.01%
Marsh & McLennan Cos, Inc.	235,000	4.90%	15/3/2049	221,235	0.01%
Laboratory Corp. of America Holdings	255,000	4.70%	1/2/2045	221,192	0.01%
Oracle Corp.	275,000	4.38%	15/5/2055	221,053	0.01%
Tyson Foods, Inc.	225,000	3.95%	15/8/2024	220,839	0.01%
Ovintiv, Inc.	225,000	5.65%	15/5/2028	220,828	0.01%
Oracle Corp.	300,000	4.10%	25/3/2061	220,754	0.01%
MPLX LP	230,000	5.00%	1/3/2033	220,612	0.01%
VMware, Inc.	250,000	1.40%	15/8/2026	220,584	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Elevance Health, Inc.	250,000	2.88%	15/9/2029	220,507	0.01%
Philip Morris International, Inc.	265,000	4.25%	10/11/2044	220,501	0.01%
Exxon Mobil Corp.	300,000	3.10%	16/8/2049	220,362	0.01%
Principal Life Global Funding II	237,000	3.00%	18/4/2026	220,255	0.01%
Bank of New York Mellon Corp.	225,000	4.41%	24/7/2026	220,207	0.01%
Union Pacific Corp.	245,000	4.50%	10/9/2048	220,193	0.01%
Parker-Hannifin Corp.	240,000	4.20%	21/11/2034	220,165	0.01%
Toyota Motor Credit Corp.	225,000	3.95%	30/6/2025	220,069	0.01%
Bristol-Myers Squibb Co.	236,000	4.55%	20/2/2048	220,018	0.01%
Walt Disney Co.	200,000	6.15%	15/2/2041	219,974	0.01%
Kraft Heinz Foods Co.	235,000	5.00%	4/6/2042	219,818	0.01%
Medtronic Global Holdings SCA	225,000	4.25%	30/3/2028	219,772	0.01%
Duke Energy Florida LLC	200,000	6.40%	15/6/2038	219,561	0.01%
Toyota Motor Credit Corp.	225,000	4.55%	17/5/2030	219,471	0.01%
Crown Castle, Inc.	225,000	4.45%	15/2/2026	219,390	0.01%
ERAC USA Finance LLC	225,000	3.85%	15/11/2024	219,204	0.01%
General Motors Financial Co., Inc.	225,000	4.35%	9/4/2025	219,166	0.01%
General Motors Financial Co., Inc.	225,000	5.00%	9/4/2027	219,084	0.01%
Enterprise Products Operating LLC	225,000	3.75%	15/2/2025	218,957	0.01%
Apple, Inc.	250,000	4.10%	8/8/2062	218,953	0.01%
Pilgrim's Pride Corp.	225,000	6.25%	1/7/2033	218,885	0.01%
CVS Health Corp.	260,000	4.13%	1/4/2040	218,865	0.01%
Lowe's Cos, Inc.	225,000	4.50%	15/4/2030	218,823	0.01%
Paramount Global	225,000	6.88%	30/4/2036	218,775	0.01%
Baxter International, Inc.	255,000	2.27%	1/12/2028	218,712	0.01%
Toyota Motor Credit Corp.	220,000	4.80%	10/1/2025	218,469	0.01%
Pinnacle West Capital Corp.	240,000	1.30%	15/6/2025	218,447	0.01%
McDonald's Corp.	225,000	4.70%	9/12/2035	218,411	0.01%
Discovery Communications LLC	265,000	5.20%	20/9/2047	218,399	0.01%
NIKE, Inc.	235,000	2.38%	1/11/2026	218,358	0.01%
Chubb INA Holdings, Inc.	275,000	1.38%	15/9/2030	218,355	0.01%
General Motors Financial Co., Inc.	225,000	4.30%	13/7/2025	218,273	0.01%
Burlington Northern Santa Fe LLC	255,000	4.05%	15/6/2048	218,266	0.01%
Comcast Corp.	275,000	3.25%	1/11/2039	218,179	0.01%
Northwestern Mutual Life Insurance Co.	309,000	3.63%	30/9/2059	218,077	0.01%
Volkswagen Group of America Finance LLC	225,000	3.95%	6/6/2025	218,076	0.01%
Ares Capital Corp.	235,000	3.88%	15/1/2026	218,065	0.01%
Union Pacific Corp.	225,000	3.95%	10/9/2028	218,014	0.01%
Westinghouse Air Brake Technologies Corp.	225,000	4.95%	15/9/2028	217,944	0.01%
AT&T, Inc.	260,000	4.35%	15/6/2045	217,836	0.01%
Abbott Laboratories	225,000	2.95%	15/3/2025	217,807	0.01%
Lowe's Cos, Inc.	285,000	3.70%	15/4/2046	217,600	0.01%
Sysco Corp.	225,000	3.75%	1/10/2025	217,573	0.01%
General Motors Co.	255,000	5.20%	1/4/2045	217,431	0.01%
Precision Castparts Corp.	225,000	3.25%	15/6/2025	217,320	0.01%
Global Payments, Inc.	250,000	3.20%	15/8/2029	217,319	0.01%
Marathon Oil Corp.	210,000	6.80%	15/3/2032	217,298	0.01%
CommonSpirit Health	281,000	3.91%	1/10/2050	217,296	0.01%
Amazon.com, Inc.	300,000	3.25%	12/5/2061	217,257	0.01%
Booking Holdings, Inc.	225,000	3.60%	1/6/2026	217,006	0.01%
Aon Global Ltd.	225,000	3.88%	15/12/2025	216,851	0.01%
Starbucks Corp.	219,000	4.75%	15/2/2026	216,848	0.01%
Tyco Electronics Group SA	220,000	4.50%	13/2/2026	216,789	0.01%
Discover Financial Services	225,000	3.95%	6/11/2024	216,783	0.01%
Niagara Mohawk Power Corp.	225,000	3.51%	1/10/2024	216,777	0.01%
American Homes 4 Rent LP	250,000	3.63%	15/4/2032	216,580	0.01%
L3Harris Technologies, Inc.	250,000	2.90%	15/12/2029	216,447	0.01%
Nevada Power Co.	200,000	6.65%	1/4/2036	216,424	0.01%
Florida Power & Light Co.	225,000	2.85%	1/4/2025	216,349	0.01%
Aflac, Inc.	235,000	3.60%	1/4/2030	216,232	0.01%
Salesforce, Inc.	295,000	2.70%	15/7/2041	216,135	0.01%
International Business Machines Corp.	225,000	4.40%	27/7/2032	215,813	0.01%
Republic Services, Inc.	275,000	1.75%	15/2/2032	215,771	0.01%
Pfizer, Inc.	240,000	4.13%	15/12/2046	215,763	0.01%
UnitedHealth Group, Inc.	225,000	3.85%	15/6/2028	215,743	0.01%
Enbridge, Inc.	275,000	2.50%	1/8/2033	215,594	0.01%
HSBC Bank USA NA	200,000	7.00%	15/1/2039	215,355	0.01%
General Electric Co.	200,000	5.88%	14/1/2038	215,041	0.01%
Prologis LP	220,000	4.75%	15/6/2033	214,978	0.01%
State Street Corp.	225,000	2.35%	1/11/2025	214,747	0.01%
Northwestern Mutual Life Insurance Co.	300,000	3.45%	30/3/2051	214,594	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	220,000	4.54%	1/2/2029	214,125	0.01%
Avangrid, Inc.	225,000	3.20%	15/4/2025	214,111	0.01%
Honeywell International, Inc.	210,000	5.00%	15/2/2033	214,063	0.01%
ERAC USA Finance LLC	220,000	4.60%	1/5/2028	214,062	0.01%
Essex Portfolio LP	250,000	3.00%	15/1/2030	213,969	0.01%
Boston Properties LP	230,000	3.65%	1/2/2026	213,896	0.01%
Enterprise Products Operating LLC	255,000	4.20%	31/1/2050	213,787	0.01%
American Honda Finance Corp.	225,000	0.55%	12/7/2024	213,694	0.01%
Elevance Health, Inc.	195,000	6.10%	15/10/2052	213,659	0.01%
Digital Realty Trust LP	240,000	3.60%	1/7/2029	213,601	0.01%
FS KKR Capital Corp.	235,000	3.40%	15/1/2026	213,591	0.01%
American Express Co.	240,000	1.65%	4/11/2026	213,559	0.01%
Kenvue, Inc.	212,000	5.35%	22/3/2026	213,521	0.01%
HCA, Inc.	310,000	3.50%	15/7/2051	213,492	0.01%
State Street Corp.	215,000	5.10%	18/5/2026	213,465	0.01%
Burlington Northern Santa Fe LLC	220,000	4.90%	1/4/2044	213,372	0.01%
Walmart, Inc.	300,000	2.65%	22/9/2051	213,367	0.01%
Home Depot, Inc.	270,000	1.38%	15/3/2031	213,230	0.01%
VICI Properties LP	225,000	4.75%	15/2/2028	213,173	0.01%
Cisco Systems, Inc.	222,000	2.95%	28/2/2026	213,117	0.01%
Caterpillar Financial Services Corp.	214,000	4.90%	17/1/2025	213,084	0.01%
Pennsylvania Electric Co.	235,000	3.25%	15/3/2028	213,039	0.01%
Fiserv, Inc.	250,000	2.65%	1/6/2030	212,966	0.01%
Lowe's Cos, Inc.	325,000	3.00%	15/10/2050	212,922	0.01%
Elevance Health, Inc.	220,000	5.13%	15/2/2053	212,908	0.01%
Kaiser Foundation Hospitals	290,000	2.81%	1/6/2041	212,873	0.01%
Citigroup, Inc.	300,000	2.90%	3/11/2042	212,857	0.01%
Synchrony Financial	225,000	4.50%	23/7/2025	212,642	0.01%
Elevance Health, Inc.	225,000	3.65%	1/12/2027	212,613	0.01%
O'Reilly Automotive, Inc.	225,000	4.20%	1/4/2030	212,464	0.01%
Reinsurance Group of America, Inc.	225,000	3.95%	15/9/2026	212,441	0.01%
Northern Trust Corp.	205,000	6.13%	2/11/2032	212,438	0.01%
Sabra Health Care LP	225,000	5.13%	15/8/2026	212,418	0.01%
Vulcan Materials Co.	235,000	3.50%	1/6/2030	212,385	0.01%
Home Depot, Inc.	215,000	4.50%	15/9/2032	212,337	0.01%
US Bancorp	290,000	2.49%	3/11/2036	212,332	0.01%
Dell International LLC/EMC Corp.	210,000	5.75%	1/2/2033	212,113	0.01%
UnitedHealth Group, Inc.	275,000	3.05%	15/5/2041	212,029	0.01%
Procter & Gamble Co.	225,000	2.80%	25/3/2027	212,013	0.01%
T-Mobile USA, Inc.	250,000	2.88%	15/2/2031	211,980	0.01%
Cardinal Health, Inc.	225,000	3.41%	15/6/2027	211,976	0.01%
Conagra Brands, Inc.	250,000	1.38%	1/11/2027	211,970	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	270,000	5.13%	1/7/2049	211,771	0.01%
MidAmerican Energy Co.	275,000	3.65%	1/8/2048	211,673	0.01%
Santander Holdings USA, Inc.	235,000	3.24%	5/10/2026	211,659	0.01%
Bristol-Myers Squibb Co.	325,000	2.55%	13/11/2050	211,636	0.01%
Amazon.com, Inc.	245,000	4.10%	13/4/2062	211,500	0.01%
Carrier Global Corp.	250,000	2.70%	15/2/2031	211,473	0.01%
Caterpillar Financial Services Corp.	235,000	0.90%	2/3/2026	211,445	0.01%
Newmont Corp.	200,000	6.25%	1/10/2039	211,393	0.01%
Digital Realty Trust LP	225,000	4.45%	15/7/2028	211,336	0.01%
Walgreens Boots Alliance, Inc.	225,000	3.45%	1/6/2026	211,314	0.01%
Evergy, Inc.	220,000	2.45%	15/9/2024	211,188	0.01%
Capital One Financial Corp.	220,000	5.47%	1/2/2029	211,157	0.01%
Philip Morris International, Inc.	255,000	2.10%	1/5/2030	211,079	0.01%
Eaton Corp.	220,000	4.70%	23/8/2052	211,015	0.01%
Carrier Global Corp.	275,000	3.38%	5/4/2040	210,947	0.01%
American Tower Corp.	225,000	3.65%	15/3/2027	210,856	0.01%
Niagara Mohawk Power Corp.	210,000	5.78%	16/9/2052	210,797	0.01%
Illinois Tool Works, Inc.	225,000	2.65%	15/11/2026	210,763	0.01%
Verizon Communications, Inc.	225,000	4.81%	15/3/2039	210,538	0.01%
UnitedHealth Group, Inc.	250,000	2.00%	15/5/2030	210,531	0.01%
PayPal Holdings, Inc.	215,000	5.05%	1/6/2052	210,527	0.01%
US Bancorp	275,000	1.38%	22/7/2030	210,485	0.01%
Berkshire Hathaway Energy Co.	325,000	2.85%	15/5/2051	210,426	0.01%
Regal Rexnord Corp.	210,000	6.05%	15/2/2026	210,400	0.01%
Kaiser Foundation Hospitals	300,000	3.00%	1/6/2051	210,355	0.01%
American Tower Corp.	225,000	3.38%	15/10/2026	210,343	0.01%
American Tower Corp.	230,000	3.80%	15/8/2029	210,257	0.01%
Marriott International, Inc.	250,000	2.85%	15/4/2031	210,221	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Bancorp	225,000	1.45%	12/5/2025	210,200	0.01%
Truist Financial Corp.	210,000	6.05%	8/6/2027	210,112	0.01%
Pfizer, Inc.	225,000	4.00%	15/12/2036	210,063	0.01%
Citigroup, Inc.	200,000	5.88%	30/1/2042	210,049	0.01%
Exxon Mobil Corp.	265,000	3.00%	16/8/2039	209,982	0.01%
Regal Rexnord Corp.	210,000	6.40%	15/4/2033	209,609	0.01%
MidAmerican Energy Co.	240,000	4.40%	15/10/2044	209,578	0.01%
NVIDIA Corp.	250,000	2.00%	15/6/2031	209,550	0.01%
Marathon Petroleum Corp.	215,000	3.63%	15/9/2024	209,404	0.01%
Molson Coors Beverage Co.	225,000	5.00%	1/5/2042	209,343	0.01%
UnitedHealth Group, Inc.	260,000	3.70%	15/8/2049	209,318	0.01%
Qorvo, Inc.	225,000	1.75%	15/12/2024	209,304	0.01%
Walt Disney Co.	190,000	6.20%	15/12/2034	209,304	0.01%
John Deere Capital Corp.	210,000	4.80%	9/1/2026	209,302	0.01%
Sysco Corp.	200,000	5.95%	1/4/2030	209,214	0.01%
BlackRock, Inc.	225,000	3.25%	30/4/2029	209,128	0.01%
Keurig Dr Pepper, Inc.	225,000	4.05%	15/4/2032	209,103	0.01%
Starbucks Corp.	275,000	3.50%	15/11/2050	208,986	0.01%
Paramount Global	245,000	5.85%	1/9/2043	208,959	0.01%
PNC Financial Services Group, Inc.	210,000	5.81%	12/6/2026	208,898	0.01%
Intercontinental Exchange, Inc.	240,000	4.25%	21/9/2048	208,715	0.01%
T-Mobile USA, Inc.	225,000	2.63%	15/4/2026	208,639	0.01%
Cameron LNG LLC	250,000	3.30%	15/1/2035	208,546	0.01%
Morgan Stanley	234,000	4.46%	22/4/2039	208,506	0.01%
Tanger Properties LP	235,000	3.13%	1/9/2026	208,501	0.01%
Lowe's Cos, Inc.	210,000	5.80%	15/9/2062	208,331	0.01%
Lowe's Cos, Inc.	205,000	5.75%	1/7/2053	208,330	0.01%
Toyota Motor Credit Corp.	230,000	0.80%	16/10/2025	208,291	0.01%
Broadcom, Inc.	230,000	4.15%	15/4/2032	208,268	0.01%
LYB International Finance III LLC	300,000	3.63%	1/4/2051	208,187	0.01%
Mars, Inc.	210,000	4.75%	20/4/2033	208,158	0.01%
Micron Technology, Inc.	210,000	5.88%	15/9/2033	208,156	0.01%
Fifth Third Bancorp	235,000	2.55%	5/5/2027	208,028	0.01%
Principal Financial Group, Inc.	225,000	3.10%	15/11/2026	207,981	0.01%
Fidelity National Information Services, Inc.	260,000	2.25%	1/3/2031	207,970	0.01%
BlackRock, Inc.	240,000	2.40%	30/4/2030	207,963	0.01%
Stellantis Finance US, Inc.	260,000	2.69%	15/9/2031	207,838	0.01%
Comcast Corp.	200,000	5.50%	15/11/2032	207,834	0.01%
Diamondback Energy, Inc.	270,000	4.25%	15/3/2052	207,745	0.01%
Verizon Communications, Inc.	230,000	0.85%	20/11/2025	207,581	0.01%
Truist Bank	225,000	2.64%	17/9/2029	207,559	0.01%
Zimmer Biomet Holdings, Inc.	215,000	3.55%	1/4/2025	207,363	0.01%
Williams Cos, Inc.	250,000	2.60%	15/3/2031	207,345	0.01%
United Parcel Service, Inc.	205,000	4.88%	3/3/2033	207,338	0.01%
AT&T, Inc.	225,000	4.85%	1/3/2039	207,298	0.01%
PayPal Holdings, Inc.	215,000	4.40%	1/6/2032	207,063	0.01%
Johnson & Johnson	235,000	3.75%	3/3/2047	207,048	0.01%
Home Depot, Inc.	230,000	3.25%	15/4/2032	206,682	0.01%
AXIS Specialty Finance plc	220,000	4.00%	6/12/2027	206,658	0.01%
Georgia-Pacific LLC	225,000	1.75%	30/9/2025	206,560	0.01%
Archer-Daniels-Midland Co.	225,000	3.25%	27/3/2030	206,369	0.01%
QUALCOMM, Inc.	240,000	2.15%	20/5/2030	206,249	0.01%
Citigroup, Inc.	195,000	6.63%	15/6/2032	206,246	0.01%
PNC Bank NA	225,000	3.10%	25/10/2027	206,138	0.01%
F&G Global Funding	233,000	2.30%	11/4/2027	206,113	0.01%
ONEOK, Inc.	250,000	4.95%	13/7/2047	206,104	0.01%
International Business Machines Corp.	209,000	4.50%	6/2/2026	206,097	0.01%
PacifiCorp	210,000	5.25%	15/6/2035	206,072	0.01%
AbbVie, Inc.	225,000	4.75%	15/3/2045	206,062	0.01%
General Dynamics Corp.	215,000	3.75%	15/5/2028	206,036	0.01%
Prudential Financial, Inc.	225,000	1.50%	10/3/2026	205,728	0.01%
Wachovia Corp.	210,000	5.50%	1/8/2035	205,708	0.01%
CVS Health Corp.	200,000	6.00%	1/6/2063	205,583	0.01%
Truist Financial Corp.	225,000	4.92%	28/7/2033	205,485	0.01%
Elevance Health, Inc.	225,000	4.65%	15/1/2043	205,427	0.01%
NiSource, Inc.	225,000	0.95%	15/8/2025	205,357	0.01%
Bank of New York Mellon Corp.	218,000	3.44%	7/2/2028	205,224	0.01%
Liberty Mutual Group, Inc.	217,000	4.57%	1/2/2029	205,126	0.01%
Athene Holding Ltd.	225,000	4.13%	12/1/2028	205,118	0.01%
BlackRock, Inc.	250,000	1.90%	28/1/2031	205,101	0.01%
Berkshire Hathaway Energy Co.	210,000	4.05%	15/4/2025	205,083	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Raytheon Technologies Corp.	250,000	2.38%	15/3/2032	205,079	0.01%
Johnson & Johnson	215,000	2.95%	3/3/2027	205,058	0.01%
Intel Corp.	215,000	4.15%	5/8/2032	204,948	0.01%
FedEx Corp.	247,000	2.40%	15/5/2031	204,927	0.01%
Broadridge Financial Solutions, Inc.	250,000	2.60%	1/5/2031	204,920	0.01%
Walt Disney Co.	255,000	3.80%	13/5/2060	204,909	0.01%
MetLife, Inc.	205,000	6.40%	15/12/2036	204,877	0.01%
Equitable Financial Life Global Funding	225,000	1.40%	7/7/2025	204,822	0.01%
Texas Instruments, Inc.	200,000	4.90%	14/3/2033	204,758	0.01%
QUALCOMM, Inc.	225,000	4.50%	20/5/2052	204,757	0.01%
ERAC USA Finance LLC	205,000	5.40%	1/5/2053	204,714	0.01%
UnitedHealth Group, Inc.	225,000	4.38%	15/3/2042	204,603	0.01%
Georgia Power Co.	210,000	5.13%	15/5/2052	204,555	0.01%
Verizon Communications, Inc.	210,000	3.50%	1/11/2024	204,526	0.01%
Comcast Corp.	250,000	1.95%	15/1/2031	204,397	0.01%
Corning, Inc.	225,000	5.45%	15/11/2079	204,395	0.01%
Kraft Heinz Foods Co.	220,000	3.75%	1/4/2030	204,248	0.01%
Morgan Stanley	200,000	6.25%	9/8/2026	204,213	0.01%
Costco Wholesale Corp.	215,000	3.00%	18/5/2027	204,168	0.01%
Stellantis Finance US, Inc.	200,000	6.38%	12/9/2032	204,159	0.01%
Merck & Co., Inc.	200,000	5.15%	17/5/2063	204,143	0.01%
Intel Corp.	250,000	2.00%	12/8/2031	203,860	0.01%
Comcast Corp.	200,000	5.35%	15/11/2027	203,788	0.01%
Boston Properties LP	230,000	2.75%	1/10/2026	203,698	0.01%
ConocoPhillips Co.	200,000	5.30%	15/5/2053	203,520	0.01%
Boston Properties LP	250,000	3.25%	30/1/2031	203,468	0.01%
ONEOK, Inc.	200,000	6.10%	15/11/2032	203,447	0.01%
T-Mobile USA, Inc.	225,000	1.50%	15/2/2026	203,438	0.01%
Enterprise Products Operating LLC	200,000	5.35%	31/1/2033	203,428	0.01%
General Motors Financial Co., Inc.	230,000	1.50%	10/6/2026	203,392	0.01%
Hanover Insurance Group, Inc.	210,000	4.50%	15/4/2026	203,333	0.01%
Merck & Co., Inc.	225,000	0.75%	24/2/2026	203,297	0.01%
General Motors Financial Co., Inc.	200,000	6.40%	9/1/2033	203,285	0.01%
Gilead Sciences, Inc.	300,000	2.80%	1/10/2050	203,194	0.01%
S&P Global, Inc.	225,000	2.70%	1/3/2029	203,101	0.01%
Occidental Petroleum Corp.	200,000	6.13%	1/1/2031	203,062	0.01%
Santander Holdings USA, Inc.	205,000	6.50%	9/3/2029	202,971	0.01%
NextEra Energy Capital Holdings, Inc.	250,000	2.44%	15/1/2032	202,901	0.01%
PVH Corp.	210,000	4.63%	10/7/2025	202,901	0.01%
Target Corp.	290,000	2.95%	15/1/2052	202,700	0.01%
CF Industries, Inc.	210,000	4.50%	1/12/2026	202,596	0.01%
Fortive Corp.	214,000	3.15%	15/6/2026	202,535	0.01%
Nestle Holdings, Inc.	200,000	5.00%	14/3/2028	202,533	0.01%
Johnson & Johnson	225,000	3.55%	1/3/2036	202,522	0.01%
NIKE, Inc.	250,000	3.38%	27/3/2050	202,493	0.01%
Northwestern Mutual Life Insurance Co.	260,000	3.85%	30/9/2047	202,488	0.01%
Berkshire Hathaway, Inc.	210,000	4.50%	11/2/2043	202,477	0.01%
Costco Wholesale Corp.	250,000	1.75%	20/4/2032	202,007	0.01%
Chubb Corp.	180,000	6.50%	15/5/2038	202,006	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	230,000	4.40%	1/4/2033	201,935	0.01%
Prologis LP	260,000	1.25%	15/10/2030	201,803	0.01%
Amgen, Inc.	245,000	4.40%	22/2/2062	201,740	0.01%
Aflac, Inc.	225,000	1.13%	15/3/2026	201,621	0.01%
Johnson & Johnson	200,000	4.38%	5/12/2033	201,519	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	250,000	2.80%	1/4/2031	201,496	0.01%
Gray Oak Pipeline LLC	225,000	3.45%	15/10/2027	201,421	0.01%
General Motors Financial Co., Inc.	212,000	2.90%	26/2/2025	201,404	0.01%
AES Corp.	205,000	5.45%	1/6/2028	201,343	0.01%
NIKE, Inc.	245,000	3.25%	27/3/2040	201,336	0.01%
United Parcel Service, Inc.	240,000	3.75%	15/11/2047	201,276	0.01%
Goldman Sachs Capital I	200,000	6.35%	15/2/2034	201,038	0.01%
Huntington Bancshares, Inc.	210,000	2.63%	6/8/2024	200,928	0.01%
Walmart, Inc.	225,000	1.05%	17/9/2026	200,866	0.01%
Verizon Communications, Inc.	215,000	5.01%	21/8/2054	200,758	0.01%
M&T Bank Corp.	220,000	5.05%	27/1/2034	200,725	0.01%
Dollar General Corp.	210,000	3.88%	15/4/2027	200,545	0.01%
Kenvue, Inc.	200,000	5.50%	22/3/2025	200,524	0.01%
Johnson & Johnson	230,000	3.40%	15/1/2038	200,480	0.01%
Aviation Capital Group LLC	225,000	1.95%	30/1/2026	200,288	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Capital One Financial Corp.	235,000	3.27%	1/3/2030	200,081	0.01%
Bank of New York Mellon Corp.	210,000	3.85%	28/4/2028	200,072	0.01%
T-Mobile USA, Inc.	250,000	2.25%	15/11/2031	200,037	0.01%
Astrazeneca Finance LLC	200,000	4.88%	3/3/2028	199,915	0.01%
Aetna, Inc.	233,000	4.50%	15/5/2042	199,838	0.01%
MassMutual Global Funding II	200,000	5.05%	7/12/2027	199,614	0.01%
Dell International LLC/EMC Corp.	200,000	5.25%	1/2/2028	199,599	0.01%
Newmont Corp.	243,000	2.25%	1/10/2030	199,544	0.01%
Caterpillar Financial Services Corp.	200,000	4.80%	6/1/2026	199,539	0.01%
Nucor Corp.	210,000	3.95%	1/5/2028	199,494	0.01%
Pfizer, Inc.	211,000	2.75%	3/6/2026	199,437	0.01%
HSBC USA, Inc.	200,000	5.63%	17/3/2025	199,421	0.01%
Equinix, Inc.	223,000	1.45%	15/5/2026	199,361	0.01%
UnitedHealth Group, Inc.	200,000	5.00%	15/10/2024	199,331	0.01%
Altria Group, Inc.	255,000	4.25%	9/8/2042	199,273	0.01%
JPMorgan Chase & Co.	210,000	4.85%	1/2/2044	199,236	0.01%
Fifth Third Bancorp	200,000	6.36%	27/10/2028	199,177	0.01%
Corebridge Financial, Inc.	209,000	3.50%	4/4/2025	199,170	0.01%
Energy Transfer LP	200,000	5.50%	1/6/2027	199,121	0.01%
Apple, Inc.	200,000	4.42%	8/5/2026	199,094	0.01%
Walt Disney Co.	220,000	2.20%	13/1/2028	199,079	0.01%
Georgia-Pacific LLC	225,000	0.95%	15/5/2026	199,066	0.01%
Philip Morris International, Inc.	200,000	5.00%	17/11/2025	199,057	0.01%
Foundry JV Holdco LLC	200,000	5.88%	25/1/2034	198,995	0.01%
Apple, Inc.	200,000	4.30%	10/5/2033	198,990	0.01%
John Deere Capital Corp.	200,000	4.70%	10/6/2030	198,715	0.01%
Crown Castle, Inc.	205,000	3.20%	1/9/2024	198,654	0.01%
Nestle Holdings, Inc.	200,000	4.70%	15/1/2053	198,566	0.01%
MassMutual Global Funding II	200,000	5.05%	14/6/2028	198,490	0.01%
Digital Realty Trust LP	215,000	3.70%	15/8/2027	198,458	0.01%
Toyota Motor Credit Corp.	200,000	4.63%	12/1/2028	198,378	0.01%
UnitedHealth Group, Inc.	225,000	4.25%	15/6/2048	198,331	0.01%
HCA, Inc.	200,000	5.90%	1/6/2053	198,289	0.01%
General Motors Financial Co., Inc.	200,000	5.85%	6/4/2030	198,262	0.01%
General Mills, Inc.	200,000	4.95%	29/3/2033	198,250	0.01%
Nestle Holdings, Inc.	200,000	4.30%	1/10/2032	198,214	0.01%
John Deere Capital Corp.	200,000	4.55%	11/10/2024	198,175	0.01%
IQVIA, Inc.	200,000	5.70%	15/5/2028	198,153	0.01%
Santander Holdings USA, Inc.	210,000	3.45%	2/6/2025	198,145	0.01%
Truist Financial Corp.	200,000	5.90%	28/10/2026	198,140	0.01%
OWL Rock Core Income Corp.	200,000	7.75%	16/9/2027	197,999	0.01%
Truist Bank	212,000	3.63%	16/9/2025	197,985	0.01%
General Motors Financial Co., Inc.	200,000	5.40%	6/4/2026	197,730	0.01%
MPLX LP	225,000	5.20%	1/3/2047	197,699	0.01%
Procter & Gamble Co.	200,000	4.10%	26/1/2026	197,685	0.01%
Ascension Health	235,000	3.95%	15/11/2046	197,504	0.01%
Analog Devices, Inc.	205,000	3.50%	5/12/2026	197,479	0.01%
MPLX LP	200,000	4.88%	1/12/2024	197,220	0.01%
Microsoft Corp.	200,000	4.45%	3/11/2045	197,189	0.01%
Sherwin-Williams Co.	225,000	4.50%	1/6/2047	197,174	0.01%
Netflix, Inc.	200,000	4.88%	15/6/2030	197,096	0.01%
Northern States Power Co..	200,000	5.10%	15/5/2053	197,066	0.01%
Dollar General Corp.	220,000	3.50%	3/4/2030	197,046	0.01%
Moody's Corp.	210,000	4.88%	17/12/2048	197,016	0.01%
Lockheed Martin Corp.	190,000	5.25%	15/1/2033	196,979	0.01%
Estee Lauder Cos, Inc.	225,000	2.60%	15/4/2030	196,926	0.01%
Target Corp.	210,000	3.38%	15/4/2029	196,888	0.01%
Pacific Gas and Electric Co.	200,000	6.10%	15/1/2029	196,884	0.01%
Amgen, Inc.	230,000	2.45%	21/2/2030	196,851	0.01%
Kenvue, Inc.	195,000	5.00%	22/3/2030	196,748	0.01%
BP Capital Markets America, Inc.	205,000	3.94%	21/9/2028	196,439	0.01%
Target Corp.	225,000	2.65%	15/9/2030	196,438	0.01%
American Electric Power Co., Inc.	245,000	3.88%	15/2/2062	196,415	0.01%
Southern Co.	200,000	4.48%	1/8/2024	196,385	0.01%
Abbott Laboratories	200,000	4.75%	15/4/2043	196,342	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	4.45%	20/6/2025	196,266	0.01%
Capital One Financial Corp.	210,000	5.27%	10/5/2033	196,247	0.01%
Humana, Inc.	205,000	3.95%	15/3/2027	196,159	0.01%
Microsoft Corp.	202,000	4.10%	6/2/2037	196,155	0.01%
Blackstone Private Credit Fund	209,000	1.75%	15/9/2024	196,082	0.01%
Lowe's Cos, Inc.	200,000	4.40%	8/9/2025	196,071	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dollar Tree, Inc.	240,000	2.65%	1/12/2031	196,011	0.01%
Merck & Co., Inc.	295,000	2.90%	10/12/2061	196,005	0.01%
Fiserv, Inc.	195,000	5.45%	2/3/2028	195,981	0.01%
Camden Property Trust	225,000	2.80%	15/5/2030	195,883	0.01%
Altria Group, Inc.	200,000	4.40%	14/2/2026	195,829	0.01%
Fidelity National Information Services, Inc.	200,000	4.50%	15/7/2025	195,682	0.01%
American Honda Finance Corp.	206,000	0.75%	9/8/2024	195,544	0.01%
PPL Electric Utilities Corp.	195,000	5.00%	15/5/2033	195,516	0.01%
Prudential Financial, Inc.	230,000	4.35%	25/2/2050	195,484	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	205,000	5.05%	30/3/2029	195,471	0.01%
Simon Property Group LP	205,000	2.00%	13/9/2024	195,463	0.01%
AT&T, Inc.	200,000	5.25%	1/3/2037	195,434	0.01%
Walmart, Inc.	225,000	1.50%	22/9/2028	195,343	0.01%
John Deere Capital Corp.	200,000	4.15%	15/9/2027	195,309	0.01%
Protective Life Corp.	225,000	3.40%	15/1/2030	195,238	0.01%
CNO Global Funding	210,000	1.65%	6/1/2025	195,215	0.01%
Walmart, Inc.	200,000	2.85%	8/7/2024	195,069	0.01%
MPLX LP	205,000	4.25%	1/12/2027	195,016	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	200,000	4.65%	15/10/2025	194,990	0.01%
Emerson Electric Co.	225,000	2.00%	21/12/2028	194,933	0.01%
BP Capital Markets America, Inc.	200,000	3.80%	21/9/2025	194,905	0.01%
Alphabet, Inc.	225,000	0.80%	15/8/2027	194,851	0.01%
Kroger Co.	210,000	2.65%	15/10/2026	194,676	0.01%
Mondelez International Holdings Netherlands BV	200,000	4.25%	15/9/2025	194,668	0.01%
American International Group, Inc.	230,000	4.38%	30/6/2050	194,570	0.01%
Nasdaq, Inc.	190,000	5.95%	15/8/2053	194,460	0.01%
General Motors Co.	200,000	5.00%	1/10/2028	194,445	0.01%
Nasdaq, Inc.	190,000	6.10%	28/6/2063	194,422	0.01%
Hartford Financial Services Group, Inc.	225,000	2.80%	19/8/2029	194,314	0.01%
Simon Property Group LP	230,000	2.45%	13/9/2029	194,148	0.01%
Public Service Enterprise Group, Inc.	190,000	5.85%	15/11/2027	194,074	0.01%
Baker Hughes Holdings LLC	200,000	5.13%	15/9/2040	194,041	0.01%
Honeywell International, Inc.	220,000	1.10%	1/3/2027	194,032	0.01%
Pacific Gas & Electric Co.	220,000	3.30%	1/12/2027	193,842	0.01%
American Water Capital Corp.	200,000	4.45%	1/6/2032	193,825	0.01%
International Flavors & Fragrances, Inc.	290,000	3.47%	1/12/2050	193,765	0.01%
Travelers Cos, Inc.	175,000	6.25%	15/6/2037	193,745	0.01%
San Diego Gas & Electric Co.	195,000	5.35%	1/4/2053	193,706	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	200,000	4.49%	1/5/2030	193,652	0.01%
Home Depot, Inc.	200,000	3.90%	6/12/2028	193,571	0.01%
General Dynamics Corp.	200,000	3.25%	1/4/2025	193,565	0.01%
Ashtead Capital, Inc.	200,000	5.50%	11/8/2032	193,517	0.01%
Capital One Financial Corp.	225,000	1.88%	2/11/2027	193,490	0.01%
Toyota Motor Credit Corp.	205,000	1.45%	13/1/2025	193,423	0.01%
FedEx Corp.	225,000	4.55%	1/4/2046	193,422	0.01%
Edwards Lifesciences Corp.	200,000	4.30%	15/6/2028	193,401	0.01%
New York Life Global Funding	195,000	4.85%	9/1/2028	193,392	0.01%
Lockheed Martin Corp.	190,000	5.10%	15/11/2027	193,381	0.01%
Activision Blizzard, Inc.	301,000	2.50%	15/9/2050	193,317	0.01%
eBay, Inc.	225,000	2.70%	11/3/2030	193,312	0.01%
Toyota Motor Credit Corp.	195,000	4.70%	12/1/2033	193,071	0.01%
Liberty Mutual Group, Inc.	265,000	3.95%	15/10/2050	193,062	0.01%
Georgia-Pacific LLC	200,000	3.60%	1/3/2025	193,046	0.01%
Devon Energy Corp.	205,000	5.60%	15/7/2041	193,023	0.01%
HP, Inc.	215,000	1.45%	17/6/2026	192,977	0.01%
Enterprise Products Operating LLC	215,000	3.13%	31/7/2029	192,936	0.01%
JPMorgan Chase & Co.	255,000	3.11%	22/4/2041	192,929	0.01%
Exxon Mobil Corp.	200,000	2.02%	16/8/2024	192,828	0.01%
Virginia Electric & Power Co.	145,000	8.88%	15/11/2038	192,736	0.01%
Duke Energy Carolinas LLC	190,000	5.35%	15/1/2053	192,714	0.01%
New York Life Global Funding	200,000	4.55%	28/1/2033	192,567	0.01%
Home Depot, Inc.	175,000	5.95%	1/4/2041	192,532	0.01%
Corebridge Financial, Inc.	250,000	4.40%	5/4/2052	192,424	0.01%
ITC Holdings Corp.	195,000	4.95%	22/9/2027	192,312	0.01%
Procter & Gamble Co.	210,000	1.90%	1/2/2027	192,295	0.01%
Roper Technologies, Inc.	200,000	4.20%	15/9/2028	192,277	0.01%
Omega Healthcare Investors, Inc.	200,000	4.50%	15/1/2025	192,193	0.01%
Toyota Motor Credit Corp.	200,000	3.50%	24/10/2025	192,171	0.01%
Bank of New York Mellon Corp.	200,000	3.35%	25/4/2025	192,098	0.01%
Exxon Mobil Corp.	200,000	3.29%	19/3/2027	192,016	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Motors Financial Co., Inc.	200,000	4.35%	17/1/2027	191,816	0.01%
Cigna Group	200,000	3.25%	15/4/2025	191,782	0.01%
Simon Property Group LP	200,000	3.50%	1/9/2025	191,752	0.01%
Campbell Soup Co.	200,000	4.15%	15/3/2028	191,682	0.01%
Prudential Financial, Inc.	240,000	3.91%	7/12/2047	191,629	0.01%
Georgia-Pacific LLC	225,000	2.30%	30/4/2030	191,613	0.01%
CVS Health Corp.	240,000	1.75%	21/8/2030	191,588	0.01%
Citigroup, Inc.	200,000	4.30%	20/11/2026	191,583	0.01%
Agree LP	230,000	2.00%	15/6/2028	191,579	0.01%
Sysco Corp.	205,000	3.25%	15/7/2027	191,576	0.01%
Energy Transfer LP	197,000	4.95%	15/6/2028	191,551	0.01%
Humana, Inc.	220,000	1.35%	3/2/2027	191,477	0.01%
American Express Co.	220,000	4.05%	3/12/2042	191,464	0.01%
Kinder Morgan, Inc.	200,000	4.30%	1/3/2028	191,414	0.01%
Arch Capital Group Ltd.	260,000	3.64%	30/6/2050	191,411	0.01%
ERAC USA Finance LLC	200,000	3.80%	1/11/2025	191,405	0.01%
Home Depot, Inc.	200,000	3.00%	1/4/2026	191,370	0.01%
US Bancorp	205,000	3.10%	27/4/2026	191,349	0.01%
Synchrony Bank	200,000	5.40%	22/8/2025	191,217	0.01%
NIKE, Inc.	200,000	2.40%	27/3/2025	191,215	0.01%
Walt Disney Co.	170,000	6.40%	15/12/2035	191,173	0.01%
Pilgrim's Pride Corp.	240,000	3.50%	1/3/2032	191,120	0.01%
McKesson Corp.	215,000	1.30%	15/8/2026	191,081	0.01%
Pfizer, Inc.	210,000	4.10%	15/9/2038	191,048	0.01%
MPLX LP	200,000	4.95%	1/9/2032	191,020	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	310,000	3.95%	30/6/2062	191,018	0.01%
CSX Corp.	200,000	3.80%	1/3/2028	190,985	0.01%
Waste Management, Inc.	240,000	1.50%	15/3/2031	190,975	0.01%
AbbVie, Inc.	205,000	4.85%	15/6/2044	190,966	0.01%
LYB International Finance III LLC	250,000	4.20%	1/5/2050	190,904	0.01%
Marathon Oil Corp.	200,000	4.40%	15/7/2027	190,897	0.01%
Enterprise Products Operating LLC	200,000	5.10%	15/2/2045	190,808	0.01%
Nasdaq, Inc.	190,000	5.55%	15/2/2034	190,751	0.01%
Nestle Holdings, Inc.	200,000	3.63%	24/9/2028	190,619	0.01%
Waste Management, Inc.	200,000	4.15%	15/4/2032	190,515	0.01%
Nasdaq, Inc.	190,000	5.35%	28/6/2028	190,496	0.01%
Salesforce, Inc.	200,000	0.63%	15/7/2024	190,452	0.01%
TWDC Enterprises 18 Corp.	265,000	3.00%	30/7/2046	190,428	0.01%
Viatis, Inc.	275,000	3.85%	22/6/2040	190,422	0.01%
BP Capital Markets America, Inc.	200,000	3.12%	4/5/2026	190,421	0.01%
Starbucks Corp.	225,000	2.25%	12/3/2030	190,410	0.01%
7-Eleven, Inc.	300,000	2.80%	10/2/2051	190,375	0.01%
Ares Capital Corp.	230,000	2.88%	15/6/2028	190,298	0.01%
Home Depot, Inc.	206,000	2.13%	15/9/2026	190,276	0.01%
Duke Energy Progress LLC	225,000	4.10%	15/5/2042	190,253	0.01%
CDW LLC/CDW Finance Corp.	225,000	3.57%	1/12/2031	190,047	0.01%
MassMutual Global Funding II	200,000	3.40%	8/3/2026	189,987	0.01%
3M Co.	240,000	3.70%	15/4/2050	189,943	0.01%
Cintas Corp. No 2	200,000	4.00%	1/5/2032	189,922	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	285,000	3.50%	1/3/2042	189,842	0.01%
Berkshire Hathaway Energy Co.	225,000	4.45%	15/1/2049	189,805	0.01%
Raytheon Technologies Corp.	190,000	5.00%	27/2/2026	189,775	0.01%
Simon Property Group LP	205,000	3.38%	1/12/2027	189,772	0.01%
Comcast Corp.	250,000	3.40%	15/7/2046	189,671	0.01%
KeyCorp	225,000	4.79%	1/6/2033	189,541	0.01%
Comcast Corp.	200,000	3.55%	1/5/2028	189,499	0.01%
VICI Properties LP/VICI Note Co., Inc.	215,000	4.13%	15/8/2030	189,448	0.01%
Aviation Capital Group LLC	190,000	6.25%	15/4/2028	189,437	0.01%
Williams Cos, Inc.	205,000	5.30%	15/8/2052	189,417	0.01%
Amgen, Inc.	200,000	4.05%	18/8/2029	189,362	0.01%
Pioneer Natural Resources Co.	210,000	1.13%	15/1/2026	189,323	0.01%
Intel Corp.	225,000	4.10%	19/5/2046	189,292	0.01%
Lowe's Cos, Inc.	235,000	4.45%	1/4/2062	189,287	0.01%
Pacific Gas & Electric Co.	200,000	3.45%	1/7/2025	189,234	0.01%
Philip Morris International, Inc.	190,000	5.13%	15/11/2024	189,196	0.01%
TJX Cos, Inc.	205,000	2.25%	15/9/2026	189,153	0.01%
CVS Health Corp.	182,000	6.13%	15/9/2039	189,139	0.01%
Occidental Petroleum Corp.	175,000	8.50%	15/7/2027	188,996	0.01%
Air Lease Corp.	235,000	2.88%	15/1/2032	188,989	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Dynamics Corp.	205,000	2.13%	15/8/2026	188,948	0.01%
3M Co.	200,000	2.00%	14/2/2025	188,744	0.01%
Entergy Louisiana LLC	200,000	0.95%	1/10/2024	188,661	0.01%
Raytheon Technologies Corp.	175,000	6.13%	15/7/2038	188,541	0.01%
Keurig Dr Pepper, Inc.	200,000	3.95%	15/4/2029	188,511	0.01%
Schlumberger Holdings Corp.	195,000	4.00%	21/12/2025	188,510	0.01%
General Dynamics Corp.	200,000	3.63%	1/4/2030	188,460	0.01%
Cargill, Inc.	225,000	2.13%	23/4/2030	188,423	0.01%
General Motors Financial Co., Inc.	200,000	2.75%	20/6/2025	188,421	0.01%
Coca-Cola Co.	195,000	1.75%	6/9/2024	188,386	0.01%
Marathon Petroleum Corp.	190,000	5.13%	15/12/2026	188,363	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	280,000	4.40%	1/12/2061	188,341	0.01%
Comcast Corp.	200,000	4.40%	15/8/2035	188,327	0.01%
Trane Technologies Financing Ltd.	186,000	5.25%	3/3/2033	188,206	0.01%
CVS Health Corp.	190,000	5.00%	30/1/2029	188,190	0.01%
Santander Holdings USA, Inc.	200,000	4.40%	13/7/2027	188,186	0.01%
PepsiCo, Inc.	250,000	2.88%	15/10/2049	188,144	0.01%
NIKE, Inc.	200,000	2.75%	27/3/2027	188,016	0.01%
Duke Energy Progress LLC	175,000	6.30%	1/4/2038	188,010	0.01%
Realty Income Corp.	215,000	3.25%	15/1/2031	188,000	0.01%
General Motors Co.	186,000	6.75%	1/4/2046	187,983	0.01%
Mondelez International Holdings Netherlands BV	200,000	0.75%	24/9/2024	187,944	0.01%
Continental Resources, Inc.	200,000	4.38%	15/1/2028	187,815	0.01%
FedEx Corp.	235,000	4.05%	15/2/2048	187,746	0.01%
Boeing Co.	250,000	3.75%	1/2/2050	187,726	0.01%
JPMorgan Chase & Co.	200,000	3.63%	1/12/2027	187,704	0.01%
Home Depot, Inc.	210,000	4.20%	1/4/2043	187,700	0.01%
ConocoPhillips Co.	223,000	3.76%	15/3/2042	187,658	0.01%
VICI Properties LP	200,000	4.95%	15/2/2030	187,546	0.01%
Mars, Inc.	190,000	4.65%	20/4/2031	187,534	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	225,000	2.25%	15/1/2029	187,387	0.01%
Procter & Gamble Co.	200,000	2.45%	3/11/2026	187,329	0.01%
Apple, Inc.	200,000	3.25%	8/8/2029	187,209	0.01%
McCormick & Co., Inc.	200,000	3.40%	15/8/2027	187,196	0.01%
Raytheon Technologies Corp.	200,000	3.13%	4/5/2027	187,186	0.01%
Westinghouse Air Brake Technologies Corp.	200,000	3.45%	15/11/2026	187,184	0.01%
Ventas Realty LP	200,000	3.85%	1/4/2027	187,182	0.01%
Crown Castle, Inc.	190,000	5.00%	11/1/2028	187,105	0.01%
American Tower Corp.	225,000	2.70%	15/4/2031	187,032	0.01%
Pfizer, Inc.	225,000	1.70%	28/5/2030	186,905	0.01%
NextEra Energy Capital Holdings, Inc.	215,000	2.75%	1/11/2029	186,872	0.01%
Enterprise Products Operating LLC	265,000	3.20%	15/2/2052	186,785	0.01%
Energy Transfer LP	192,000	4.05%	15/3/2025	186,732	0.01%
BorgWarner, Inc.	205,000	2.65%	1/7/2027	186,672	0.01%
Pioneer Natural Resources Co.	230,000	1.90%	15/8/2030	186,577	0.01%
Intel Corp.	190,000	4.90%	29/7/2045	186,572	0.01%
Kenvue, Inc.	185,000	5.05%	22/3/2028	186,516	0.01%
Prologis LP	190,000	5.25%	15/6/2053	186,483	0.01%
Home Depot, Inc.	200,000	2.80%	14/9/2027	186,280	0.01%
Walmart, Inc.	250,000	2.50%	22/9/2041	186,243	0.01%
Atmos Energy Corp.	175,000	5.75%	15/10/2052	186,105	0.01%
Thermo Fisher Scientific, Inc.	250,000	2.80%	15/10/2041	186,098	0.01%
Eli Lilly & Co.	285,000	2.25%	15/5/2050	186,087	0.01%
Stanley Black & Decker, Inc.	225,000	2.30%	15/3/2030	185,974	0.01%
NetApp, Inc.	200,000	1.88%	22/6/2025	185,889	0.01%
Bank of America Corp.	250,000	3.48%	13/3/2052	185,627	0.01%
Southern Co.	200,000	4.00%	15/1/2051	185,593	0.01%
HCA, Inc.	200,000	5.13%	15/6/2039	185,576	0.01%
State Street Corp.	200,000	4.16%	4/8/2033	185,567	0.01%
Utah Acquisition Sub, Inc.	235,000	5.25%	15/6/2046	185,562	0.01%
Campbell Soup Co.	205,000	4.80%	15/3/2048	185,524	0.01%
General Motors Co.	215,000	5.40%	1/4/2048	185,460	0.01%
Raytheon Technologies Corp.	201,000	4.45%	16/11/2038	185,363	0.01%
Wyeth LLC	165,000	6.50%	1/2/2034	185,250	0.01%
Energy Transfer LP	195,000	6.00%	15/6/2048	185,147	0.01%
Royalty Pharma plc	215,000	1.75%	2/9/2027	185,099	0.01%
UnitedHealth Group, Inc.	225,000	3.75%	15/10/2047	185,030	0.01%
ONEOK, Inc.	195,000	4.55%	15/7/2028	184,975	0.01%
Honeywell International, Inc.	190,000	4.25%	15/1/2029	184,965	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amazon.com, Inc.	200,000	0.80%	3/6/2025	184,902	0.01%
CSX Corp.	196,000	3.25%	1/6/2027	184,874	0.01%
Energy Transfer LP	185,000	5.55%	15/2/2028	184,752	0.01%
International Flavors & Fragrances, Inc.	219,000	1.83%	15/10/2027	184,728	0.01%
Ameriprise Financial, Inc.	198,000	2.88%	15/9/2026	184,701	0.01%
Williams Cos, Inc.	200,000	5.40%	4/3/2044	184,655	0.01%
Simon Property Group LP	275,000	3.25%	13/9/2049	184,643	0.01%
American Tower Corp.	200,000	3.60%	15/1/2028	184,634	0.01%
Air Products & Chemicals, Inc.	200,000	1.50%	15/10/2025	184,619	0.01%
Nestle Holdings, Inc.	215,000	1.00%	15/9/2027	184,600	0.01%
UnitedHealth Group, Inc.	220,000	3.50%	15/8/2039	184,437	0.01%
Intel Corp.	200,000	4.95%	25/3/2060	184,416	0.01%
Lowe's Cos, Inc.	230,000	1.70%	15/10/2030	184,371	0.01%
Realty Income Corp.	190,000	4.70%	15/12/2028	184,330	0.01%
Waste Connections, Inc.	200,000	3.50%	1/5/2029	184,181	0.01%
Visa, Inc.	300,000	2.00%	15/8/2050	184,102	0.01%
American International Group, Inc.	205,000	4.75%	1/4/2048	184,009	0.01%
Amgen, Inc.	200,000	4.88%	1/3/2053	183,893	0.01%
Boston Properties LP	200,000	4.50%	1/12/2028	183,883	0.01%
Republic Services, Inc.	215,000	2.30%	1/3/2030	183,877	0.01%
WRKCo, Inc.	190,000	4.90%	15/3/2029	183,777	0.01%
Blackstone Private Credit Fund	215,000	2.63%	15/12/2026	183,690	0.01%
Universal Health Services, Inc.	225,000	2.65%	15/10/2030	183,671	0.01%
NIKE, Inc.	210,000	3.88%	1/11/2045	183,667	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.75%	15/2/2028	183,573	0.01%
American Honda Finance Corp.	191,000	2.15%	10/9/2024	183,555	0.01%
JB Hunt Transport Services, Inc.	190,000	3.88%	1/3/2026	183,551	0.01%
WRKCo, Inc.	197,000	4.00%	15/3/2028	183,504	0.01%
Metropolitan Life Global Funding I	200,000	3.00%	19/9/2027	183,492	0.01%
Intel Corp.	195,000	2.60%	19/5/2026	183,486	0.01%
Gilead Sciences, Inc.	190,000	4.60%	1/9/2035	183,396	0.01%
Northrop Grumman Corp.	180,000	5.25%	1/5/2050	183,329	0.01%
Metropolitan Life Global Funding I	235,000	1.55%	7/1/2031	183,326	0.01%
Verizon Communications, Inc.	195,000	3.88%	8/2/2029	183,175	0.01%
Home Depot, Inc.	225,000	1.88%	15/9/2031	183,029	0.01%
Zoetis, Inc.	175,000	5.60%	16/11/2032	182,931	0.01%
Lockheed Martin Corp.	165,000	6.15%	1/9/2036	182,908	0.01%
Truist Bank	230,000	2.25%	11/3/2030	182,893	0.01%
Chevron USA, Inc.	200,000	0.69%	12/8/2025	182,826	0.01%
Verizon Communications, Inc.	225,000	4.00%	22/3/2050	182,770	0.01%
Home Depot, Inc.	215,000	3.90%	15/6/2047	182,731	0.01%
Williams Cos, Inc.	188,000	3.90%	15/1/2025	182,707	0.01%
Cigna Group	250,000	3.40%	15/3/2050	182,670	0.01%
Apple, Inc.	200,000	0.55%	20/8/2025	182,640	0.01%
Infor, Inc.	200,000	1.75%	15/7/2025	182,557	0.01%
Toyota Motor Credit Corp.	185,000	4.55%	20/9/2027	182,555	0.01%
American Honda Finance Corp.	200,000	1.00%	10/9/2025	182,474	0.01%
Pacific Life Global Funding II	200,000	1.20%	24/6/2025	182,436	0.01%
Cigna Group	250,000	3.40%	15/3/2051	182,383	0.01%
PacifiCorp	200,000	5.35%	1/12/2053	182,352	0.01%
UnitedHealth Group, Inc.	190,000	3.88%	15/12/2028	182,285	0.01%
BAT Capital Corp.	200,000	4.74%	16/3/2032	182,265	0.01%
Freeport-McMoRan, Inc.	185,000	4.55%	14/11/2024	182,259	0.01%
Micron Technology, Inc.	190,000	4.19%	15/2/2027	182,122	0.01%
Crown Castle, Inc.	195,000	3.80%	15/2/2028	182,093	0.01%
Equifax, Inc.	191,000	2.60%	1/12/2024	182,048	0.01%
MassMutual Global Funding II	200,000	2.35%	14/1/2027	182,001	0.01%
Procter & Gamble Co.	225,000	1.20%	29/10/2030	181,926	0.01%
Mastercard, Inc.	218,000	3.65%	1/6/2049	181,860	0.01%
Prudential Financial, Inc.	175,000	5.70%	14/12/2036	181,857	0.01%
Comcast Corp.	195,000	4.60%	15/10/2038	181,817	0.01%
Haleon US Capital LLC	200,000	3.38%	24/3/2029	181,749	0.01%
Procter & Gamble Co.	200,000	0.55%	29/10/2025	181,560	0.01%
BlackRock, Inc.	225,000	2.10%	25/2/2032	181,558	0.01%
Constellation Energy Generation LLC	175,000	6.25%	1/10/2039	181,458	0.01%
Dow Chemical Co.	188,000	5.25%	15/11/2041	181,458	0.01%
Caterpillar Financial Services Corp.	200,000	0.80%	13/11/2025	181,247	0.01%
Oracle Corp.	210,000	3.90%	15/5/2035	181,030	0.01%
Energy Transfer LP	190,000	6.13%	15/12/2045	180,982	0.01%
Microsoft Corp.	165,000	5.30%	8/2/2041	180,961	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corvo, Inc.	200,000	4.38%	15/10/2029	180,866	0.01%
Netflix, Inc.	180,000	5.88%	15/2/2025	180,772	0.01%
CSX Corp.	200,000	4.50%	15/11/2052	180,683	0.01%
PPG Industries, Inc.	190,000	3.75%	15/3/2028	180,671	0.01%
Equitable Financial Life Global Funding	204,000	1.00%	9/1/2026	180,648	0.01%
Corebridge Financial, Inc.	200,000	3.85%	5/4/2029	180,559	0.01%
Vistra Operations Co. LLC	197,000	3.70%	30/1/2027	180,500	0.01%
Chevron USA, Inc.	195,000	3.25%	15/10/2029	180,486	0.01%
CenterPoint Energy Resources Corp.	225,000	1.75%	1/10/2030	180,474	0.01%
S&P Global, Inc.	185,000	4.25%	1/5/2029	180,469	0.01%
Raymond James Financial, Inc.	200,000	4.95%	15/7/2046	180,424	0.01%
Apple, Inc.	265,000	2.85%	5/8/2061	180,312	0.01%
Home Depot, Inc.	185,000	4.88%	15/2/2044	180,153	0.01%
Workday, Inc.	190,000	3.50%	1/4/2027	180,090	0.01%
Automatic Data Processing, Inc.	205,000	1.70%	15/5/2028	180,062	0.01%
United Parcel Service, Inc.	200,000	4.25%	15/3/2049	180,056	0.01%
Western Midstream Operating LP	200,000	4.30%	1/2/2030	180,022	0.01%
Dell International LLC/EMC Corp.	255,000	3.38%	15/12/2041	179,846	0.01%
Fiserv, Inc.	200,000	2.25%	1/6/2027	179,759	0.01%
Merck & Co., Inc.	200,000	3.90%	7/3/2039	179,754	0.01%
Eli Lilly & Co.	191,000	3.38%	15/3/2029	179,737	0.01%
NiSource, Inc.	210,000	4.38%	15/5/2047	179,723	0.01%
Stryker Corp.	215,000	1.95%	15/6/2030	179,711	0.01%
Florida Power & Light Co.	260,000	2.88%	4/12/2051	179,636	0.01%
Equinix, Inc.	200,000	3.90%	15/4/2032	179,619	0.01%
American Honda Finance Corp.	195,000	1.20%	8/7/2025	179,571	0.01%
Allstate Corp.	180,000	5.25%	30/3/2033	179,422	0.01%
NBCUniversal Media LLC	200,000	4.45%	15/1/2043	179,412	0.01%
Boeing Co.	200,000	3.20%	1/3/2029	179,405	0.01%
Exelon Corp.	180,000	5.15%	15/3/2028	179,382	0.01%
KLA Corp.	180,000	4.65%	15/7/2032	179,366	0.01%
Targa Resources Corp.	175,000	6.50%	15/2/2053	179,342	0.01%
Williams Cos, Inc.	200,000	3.50%	15/11/2030	179,306	0.01%
Radian Group, Inc.	190,000	4.88%	15/3/2027	179,285	0.01%
Prudential Financial, Inc.	225,000	3.94%	7/12/2049	179,255	0.01%
eBay, Inc.	175,000	5.95%	22/11/2027	179,253	0.01%
Allstate Corp.	200,000	0.75%	15/12/2025	179,245	0.01%
Norfolk Southern Corp.	200,000	4.65%	15/1/2046	179,199	0.01%
US Bancorp	190,000	3.90%	26/4/2028	179,192	0.01%
General Motors Financial Co., Inc.	195,000	4.30%	6/4/2029	179,143	0.01%
Salesforce, Inc.	263,000	3.05%	15/7/2061	179,004	0.01%
Elevance Health, Inc.	185,000	3.35%	1/12/2024	178,999	0.01%
AT&T, Inc.	255,000	3.30%	1/2/2052	178,995	0.01%
Ameriprise Financial, Inc.	180,000	5.15%	15/5/2033	178,968	0.01%
Pfizer, Inc.	200,000	4.00%	15/3/2049	178,915	0.01%
Corning, Inc.	220,000	4.38%	15/11/2057	178,883	0.01%
Altria Group, Inc.	190,000	2.35%	6/5/2025	178,822	0.01%
Toyota Motor Credit Corp.	200,000	1.13%	18/6/2026	178,780	0.01%
Blackstone Holdings Finance Co. LLC	175,000	6.20%	22/4/2033	178,769	0.01%
Marrriott International, Inc.	180,000	5.00%	15/10/2027	178,684	0.01%
Home Depot, Inc.	220,000	3.30%	15/4/2040	178,666	0.01%
ConocoPhillips Co.	220,000	3.80%	15/3/2052	178,635	0.01%
AES Corp.	200,000	1.38%	15/1/2026	178,621	0.01%
Florida Power & Light Co.	170,000	5.69%	1/3/2040	178,540	0.01%
General Motors Co.	200,000	5.15%	1/4/2038	178,459	0.01%
Take-Two Interactive Software, Inc.	185,000	3.55%	14/4/2025	178,455	0.01%
Phillips 66 Co.	180,000	4.95%	1/12/2027	178,440	0.01%
Haleon US Capital LLC	215,000	4.00%	24/3/2052	178,431	0.01%
Truist Financial Corp.	185,000	2.50%	1/8/2024	178,419	0.01%
International Flavors & Fragrances, Inc.	200,000	1.23%	1/10/2025	178,380	0.01%
Magellan Midstream Partners LP	180,000	5.00%	1/3/2026	178,356	0.01%
Northern Trust Corp.	185,000	3.95%	30/10/2025	178,345	0.01%
EOG Resources, Inc.	185,000	3.15%	1/4/2025	178,326	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	1.88%	15/1/2027	178,295	0.01%
Wipro IT Services LLC	200,000	1.50%	23/6/2026	178,201	0.01%
JPMorgan Chase & Co.	225,000	1.76%	19/11/2031	178,161	0.01%
American Tower Corp.	175,000	5.65%	15/3/2033	178,028	0.01%
Royalty Pharma plc	250,000	3.30%	2/9/2040	177,985	0.01%
US Bancorp	210,000	3.00%	30/7/2029	177,975	0.01%
AES Corp.	220,000	2.45%	15/1/2031	177,960	0.01%
Estee Lauder Cos, Inc.	175,000	5.15%	15/5/2053	177,959	0.01%

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PNC Bank NA	187,000	2.95%	23/2/2025	177,958	0.01%
Comcast Corp.	185,000	4.95%	15/10/2058	177,893	0.01%
Five Corners Funding Trust III	175,000	5.79%	15/2/2033	177,863	0.01%
Devon Energy Corp.	205,000	5.00%	15/6/2045	177,854	0.01%
McDonald's Corp.	195,000	4.60%	26/5/2045	177,674	0.01%
Raytheon Technologies Corp.	200,000	4.35%	15/4/2047	177,671	0.01%
Texas Instruments, Inc.	175,000	5.00%	14/3/2053	177,623	0.01%
Crown Castle, Inc.	190,000	3.65%	1/9/2027	177,614	0.01%
Trimble, Inc.	175,000	6.10%	15/3/2033	177,483	0.01%
Leidos, Inc.	225,000	2.30%	15/2/2031	177,371	0.01%
Kentucky Utilities Co.	185,000	5.13%	1/11/2040	177,366	0.01%
Alexandria Real Estate Equities, Inc.	190,000	3.95%	15/1/2028	177,308	0.01%
Starbucks Corp.	200,000	4.45%	15/8/2049	177,072	0.01%
Eaton Vance Corp.	190,000	3.50%	6/4/2027	176,929	0.01%
Sherwin-Williams Co.	200,000	2.95%	15/8/2029	176,876	0.01%
Athene Global Funding	220,000	1.99%	19/8/2028	176,830	0.01%
Constellation Energy Generation LLC	175,000	5.60%	1/3/2028	176,639	0.01%
General Motors Financial Co., Inc.	175,000	6.00%	9/1/2028	176,636	0.01%
General Motors Financial Co., Inc.	225,000	2.35%	8/1/2031	176,613	0.01%
Kraft Heinz Foods Co.	157,000	6.88%	26/1/2039	176,589	0.01%
Ross Stores, Inc.	200,000	0.88%	15/4/2026	176,456	0.01%
Florida Power & Light Co.	175,000	5.05%	1/4/2028	176,413	0.01%
Nestle Holdings, Inc.	200,000	1.15%	14/1/2027	176,363	0.01%
Monongahela Power Co.	182,000	5.40%	15/12/2043	176,356	0.01%
Altria Group, Inc.	200,000	3.40%	6/5/2030	176,302	0.01%
Berkshire Hathaway Energy Co.	192,000	3.70%	15/7/2030	176,206	0.01%
Boston Properties LP	175,000	6.50%	15/1/2034	176,132	0.01%
Halliburton Co.	200,000	2.92%	1/3/2030	176,004	0.01%
Quest Diagnostics, Inc.	200,000	2.95%	30/6/2030	175,935	0.01%
Brighthouse Financial, Inc.	231,000	4.70%	22/6/2047	175,882	0.01%
Union Pacific Corp.	200,000	4.30%	1/3/2049	175,834	0.01%
Citigroup, Inc.	190,000	5.30%	6/5/2044	175,801	0.01%
Southern California Edison Co.	235,000	3.65%	1/2/2050	175,784	0.01%
Raytheon Technologies Corp.	250,000	3.03%	15/3/2052	175,776	0.01%
Fells Point Funding Trust	191,000	3.05%	31/1/2027	175,757	0.01%
NGPL PipeCo LLC	185,000	4.88%	15/8/2027	175,743	0.01%
Eversource Energy	180,000	4.60%	1/7/2027	175,688	0.01%
Charles Schwab Corp.	190,000	3.30%	1/4/2027	175,653	0.01%
Bristol-Myers Squibb Co.	250,000	2.35%	13/11/2040	175,606	0.01%
Netflix, Inc.	175,000	5.38%	15/11/2029	175,598	0.01%
Amazon.com, Inc.	200,000	1.20%	3/6/2027	175,573	0.01%
Altria Group, Inc.	250,000	3.88%	16/9/2046	175,532	0.01%
Discovery Communications LLC	200,000	3.63%	15/5/2030	175,339	0.01%
Elevance Health, Inc.	250,000	3.13%	15/5/2050	175,307	0.01%
Astrazeneca Finance LLC	175,000	4.90%	3/3/2030	175,250	0.01%
NiSource, Inc.	200,000	2.95%	1/9/2029	175,205	0.01%
Nestle Holdings, Inc.	195,000	0.63%	15/1/2026	175,162	0.01%
Crown Castle, Inc.	250,000	2.90%	1/4/2041	175,127	0.01%
Exelon Corp.	175,000	5.30%	15/3/2033	175,097	0.01%
Harley-Davidson Financial Services, Inc.	175,000	6.50%	10/3/2028	175,082	0.01%
Exxon Mobil Corp.	215,000	3.57%	6/3/2045	175,020	0.01%
Jefferies Financial Group, Inc.	225,000	2.63%	15/10/2031	174,994	0.01%
DTE Energy Co.	191,000	1.05%	1/6/2025	174,986	0.01%
Dow Chemical Co.	235,000	3.60%	15/11/2050	174,983	0.01%
Boeing Co.	175,000	5.88%	15/2/2040	174,940	0.01%
Bunge Ltd. Finance Corp.	190,000	1.63%	17/8/2025	174,914	0.01%
Pfizer, Inc.	190,000	4.20%	15/9/2048	174,893	0.01%
Philip Morris International, Inc.	180,000	3.25%	10/11/2024	174,879	0.01%
State Street Corp.	180,000	4.82%	26/1/2034	174,806	0.01%
Merck & Co., Inc.	200,000	1.90%	10/12/2028	174,698	0.01%
Manufacturers & Traders Trust Co.	185,000	2.90%	6/2/2025	174,660	0.01%
Marsh & McLennan Cos, Inc.	205,000	4.20%	1/3/2048	174,635	0.01%
ERAC USA Finance LLC	200,000	4.50%	15/2/2045	174,615	0.01%
Kroger Co.	200,000	4.45%	1/2/2047	174,560	0.01%
International Business Machines Corp.	170,000	5.60%	30/11/2039	174,528	0.01%
Teledyne Technologies, Inc.	200,000	2.25%	1/4/2028	174,465	0.01%
Western Midstream Operating LP	210,000	5.50%	1/2/2050	174,381	0.01%
Starbucks Corp.	195,000	4.50%	15/11/2048	174,374	0.01%
TTX Co.	180,000	3.60%	15/1/2025	174,237	0.01%
Mastercard, Inc.	205,000	3.80%	21/11/2046	174,205	0.01%
Bristol-Myers Squibb Co.	200,000	1.13%	13/11/2027	174,183	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CSX Corp.	200,000	4.30%	1/3/2048	174,043	0.01%
QUALCOMM, Inc.	204,000	1.30%	20/5/2028	173,879	0.01%
Kraft Heinz Foods Co.	175,000	5.50%	1/6/2050	173,805	0.01%
Targa Resources Corp.	170,000	6.13%	15/3/2033	173,747	0.01%
Micron Technology, Inc.	220,000	2.70%	15/4/2032	173,725	0.01%
QUALCOMM, Inc.	165,000	5.40%	20/5/2033	173,669	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	215,000	1.75%	15/9/2030	173,650	0.01%
Starbucks Corp.	200,000	3.00%	14/2/2032	173,639	0.01%
Illinois Tool Works, Inc.	175,000	4.88%	15/9/2041	173,592	0.01%
HCA, Inc.	175,000	5.38%	1/9/2026	173,569	0.01%
Verizon Communications, Inc.	175,000	5.25%	16/3/2037	173,517	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	200,000	4.00%	15/1/2032	173,453	0.01%
Burlington Resources LLC	150,000	7.40%	1/12/2031	173,445	0.01%
Enterprise Products Operating LLC	225,000	3.95%	31/1/2060	173,420	0.01%
MSCI, Inc.	200,000	3.88%	15/2/2031	173,385	0.01%
CBRE Services, Inc.	175,000	5.95%	15/8/2034	173,332	0.01%
Southern Co.	175,000	5.11%	1/8/2027	173,263	0.01%
PPL Electric Utilities Corp.	170,000	5.25%	15/5/2053	173,250	0.01%
KeyCorp	200,000	4.10%	30/4/2028	173,216	0.01%
Progressive Corp.	193,000	3.20%	26/3/2030	173,135	0.01%
MSCI, Inc.	200,000	3.63%	1/9/2030	173,063	0.01%
Take-Two Interactive Software, Inc.	175,000	4.95%	28/3/2028	173,046	0.01%
Comcast Corp.	150,000	7.05%	15/3/2033	173,039	0.01%
Apple, Inc.	210,000	1.70%	5/8/2031	172,982	0.01%
Santander Holdings USA, Inc.	200,000	2.49%	6/1/2028	172,959	0.01%
XPO, Inc.	175,000	6.25%	1/6/2028	172,705	0.01%
NextEra Energy Capital Holdings, Inc.	175,000	5.05%	28/2/2033	172,675	0.01%
Cameron LNG LLC	200,000	2.90%	15/7/2031	172,615	0.01%
PulteGroup, Inc.	175,000	5.00%	15/1/2027	172,559	0.01%
Kinder Morgan Energy Partners LP	200,000	5.00%	1/3/2043	172,447	0.01%
Kraft Heinz Foods Co.	175,000	4.63%	30/1/2029	172,396	0.01%
KLA Corp.	170,000	5.25%	15/7/2062	172,357	0.01%
Energy Transfer LP	200,000	5.15%	15/3/2045	172,281	0.01%
Elevance Health, Inc.	225,000	3.60%	15/3/2051	172,230	0.01%
American Tower Corp.	192,000	1.60%	15/4/2026	172,198	0.01%
Ally Financial, Inc.	175,000	5.80%	1/5/2025	172,137	0.01%
Alphabet, Inc.	250,000	1.90%	15/8/2040	172,058	0.01%
Consolidated Edison Co. of New York, Inc.	210,000	4.13%	15/5/2049	171,911	0.01%
Oracle Corp.	170,000	5.80%	10/11/2025	171,910	0.01%
Capital One Financial Corp.	185,000	3.65%	11/5/2027	171,875	0.01%
BorgWarner, Inc.	175,000	5.00%	1/10/2025	171,842	0.01%
Citigroup, Inc.	200,000	4.28%	24/4/2048	171,826	0.01%
3M Co.	200,000	2.38%	26/8/2029	171,753	0.01%
Public Service Electric & Gas Co.	170,000	5.13%	15/3/2053	171,681	0.01%
Pilgrim's Pride Corp.	200,000	4.25%	15/4/2031	171,600	0.01%
CME Group, Inc.	178,000	3.00%	15/3/2025	171,550	0.01%
Aptiv plc/Aptiv Corp.	225,000	4.15%	1/5/2052	171,495	0.01%
Broadridge Financial Solutions, Inc.	200,000	2.90%	1/12/2029	171,274	0.01%
Applied Materials, Inc.	205,000	1.75%	1/6/2030	171,245	0.01%
UnitedHealth Group, Inc.	150,000	6.63%	15/11/2037	171,235	0.01%
Aviation Capital Group LLC	175,000	5.50%	15/12/2024	171,210	0.01%
UnitedHealth Group, Inc.	175,000	4.63%	15/7/2035	171,208	0.01%
Columbia Pipeline Group, Inc.	175,000	4.50%	1/6/2025	171,205	0.01%
ONEOK, Inc.	200,000	5.20%	15/7/2048	171,205	0.01%
MetLife, Inc.	185,000	4.88%	13/11/2043	171,193	0.01%
Energy Transfer LP	175,000	4.75%	15/1/2026	171,171	0.01%
NiSource, Inc.	190,000	3.60%	1/5/2030	171,157	0.01%
International Business Machines Corp.	175,000	4.00%	27/7/2025	171,049	0.01%
Netflix, Inc.	175,000	4.38%	15/11/2026	171,018	0.01%
Prudential Financial, Inc.	178,000	5.70%	15/9/2048	171,012	0.01%
Pfizer, Inc.	185,000	4.30%	15/6/2043	170,982	0.01%
Walmart, Inc.	175,000	4.50%	9/9/2052	170,804	0.01%
Conagra Brands, Inc.	175,000	4.85%	1/11/2028	170,761	0.01%
HP, Inc.	175,000	4.75%	15/1/2028	170,743	0.01%
Home Depot, Inc.	275,000	2.38%	15/3/2051	170,692	0.01%
Enterprise Products Operating LLC	185,000	4.90%	15/5/2046	170,679	0.01%
Whirlpool Corp.	175,000	4.75%	26/2/2029	170,676	0.01%
Virginia Electric & Power Co.	170,000	5.45%	1/4/2053	170,633	0.01%
Northrop Grumman Corp.	175,000	4.40%	1/5/2030	170,630	0.01%
New York Life Global Funding	180,000	2.00%	22/1/2025	170,588	0.01%
Bristol-Myers Squibb Co.	180,000	4.63%	15/5/2044	170,568	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enterprise Products Operating LLC	195,000	5.25%	16/8/2077	170,564	0.01%
Carlisle Cos, Inc.	200,000	2.75%	1/3/2030	170,532	0.01%
American Express Co.	175,000	4.20%	6/11/2025	170,519	0.01%
Comcast Corp.	205,000	4.05%	1/11/2052	170,518	0.01%
Williams Cos, Inc.	180,000	4.65%	15/8/2032	170,506	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	175,000	3.45%	1/7/2024	170,480	0.01%
Southern California Edison Co.	170,000	5.70%	1/3/2053	170,415	0.01%
QUALCOMM, Inc.	216,000	1.65%	20/5/2032	170,298	0.01%
General Dynamics Corp.	175,000	3.50%	15/5/2025	170,174	0.01%
Guardian Life Global Funding	200,000	1.25%	19/11/2027	170,111	0.01%
Sammons Financial Group, Inc.	220,000	3.35%	16/4/2031	170,038	0.01%
Avangrid, Inc.	177,000	3.15%	1/12/2024	170,034	0.01%
Halliburton Co.	155,000	6.70%	15/9/2038	170,008	0.01%
Prologis LP	200,000	2.25%	15/4/2030	169,949	0.01%
CenterPoint Energy Houston Electric LLC	170,000	4.95%	1/4/2033	169,938	0.01%
Equinix, Inc.	210,000	2.15%	15/7/2030	169,929	0.01%
Analog Devices, Inc.	240,000	2.95%	1/10/2051	169,882	0.01%
Procter & Gamble Co.	200,000	1.95%	23/4/2031	169,881	0.01%
Caterpillar Financial Services Corp.	175,000	3.65%	12/8/2025	169,875	0.01%
Micron Technology, Inc.	180,000	4.66%	15/2/2030	169,766	0.01%
McDonald's Corp.	176,000	3.30%	1/7/2025	169,742	0.01%
Truist Bank	185,000	3.30%	15/5/2026	169,587	0.01%
CSX Corp.	175,000	4.25%	15/3/2029	169,573	0.01%
FedEx Corp.	185,000	4.95%	17/10/2048	169,556	0.01%
Dollar Tree, Inc.	175,000	4.00%	15/5/2025	169,552	0.01%
AutoNation, Inc.	176,000	4.50%	1/10/2025	169,546	0.01%
Global Payments, Inc.	200,000	2.90%	15/5/2030	169,501	0.01%
Valero Energy Corp.	150,000	7.50%	15/4/2032	169,478	0.01%
National Rural Utilities Cooperative Finance Corp.	172,000	4.45%	13/3/2026	169,442	0.01%
Alexandria Real Estate Equities, Inc.	175,000	4.90%	15/12/2030	169,398	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	205,000	2.20%	1/6/2030	169,348	0.01%
Coca-Cola Co.	225,000	2.50%	1/6/2040	169,332	0.01%
Truist Financial Corp.	175,000	4.00%	1/5/2025	169,325	0.01%
Air Lease Corp.	180,000	4.63%	1/10/2028	169,315	0.01%
Raytheon Technologies Corp.	210,000	3.75%	1/11/2046	169,288	0.01%
Phillips 66	174,000	3.85%	9/4/2025	169,283	0.01%
CVS Health Corp.	175,000	2.63%	15/8/2024	169,263	0.01%
Massachusetts Institute of Technology	150,000	5.60%	1/7/2111	169,258	0.01%
Netflix, Inc.	160,000	6.38%	15/5/2029	169,222	0.01%
American Water Capital Corp.	150,000	6.59%	15/10/2037	169,203	0.01%
Lowe's Cos, Inc.	200,000	1.30%	15/4/2028	169,171	0.01%
Martin Marietta Materials, Inc.	200,000	2.50%	15/3/2030	169,146	0.01%
PulteGroup, Inc.	170,000	5.50%	1/3/2026	169,133	0.01%
Brighthouse Financial, Inc.	175,000	5.63%	15/5/2030	169,130	0.01%
CF Industries, Inc.	185,000	5.38%	15/3/2044	169,129	0.01%
7-Eleven, Inc.	200,000	1.30%	10/2/2028	168,985	0.01%
Raytheon Technologies Corp.	200,000	2.25%	1/7/2030	168,948	0.01%
Southern Co.	170,000	5.20%	15/6/2033	168,762	0.01%
Constellation Brands, Inc.	178,000	3.50%	9/5/2027	168,756	0.01%
Home Depot, Inc.	250,000	2.75%	15/9/2051	168,617	0.01%
International Paper Co.	200,000	4.35%	15/8/2048	168,616	0.01%
UnitedHealth Group, Inc.	175,000	4.95%	15/5/2062	168,547	0.01%
Intel Corp.	200,000	4.10%	11/5/2047	168,536	0.01%
O'Reilly Automotive, Inc.	175,000	4.70%	15/6/2032	168,528	0.01%
Starbucks Corp.	174,000	3.80%	15/8/2025	168,522	0.01%
Toyota Motor Credit Corp.	210,000	1.65%	10/1/2031	168,513	0.01%
Kimco Realty OP LLC	200,000	1.90%	1/3/2028	168,484	0.01%
Volkswagen Group of America Finance LLC	175,000	4.35%	8/6/2027	168,480	0.01%
Campbell Soup Co.	200,000	2.38%	24/4/2030	168,390	0.01%
Sempra Energy	165,000	6.00%	15/10/2039	168,385	0.01%
Daimler Truck Finance North America LLC	175,000	3.50%	7/4/2025	168,381	0.01%
NRG Energy, Inc.	200,000	2.45%	2/12/2027	168,360	0.01%
San Diego Gas & Electric Co.	210,000	1.70%	1/10/2030	168,336	0.01%
Honeywell International, Inc.	200,000	1.95%	1/6/2030	168,222	0.01%
Aviation Capital Group LLC	190,000	3.50%	1/11/2027	168,203	0.01%
Republic Services, Inc.	175,000	3.95%	15/5/2028	168,191	0.01%
Chubb INA Holdings, Inc.	150,000	6.70%	15/5/2036	168,101	0.01%
Dow Chemical Co.	151,000	7.38%	1/11/2029	168,099	0.01%
General Motors Co.	180,000	5.95%	1/4/2049	168,087	0.01%
Burlington Northern Santa Fe LLC	225,000	3.30%	15/9/2051	168,007	0.01%
Prologis LP	175,000	4.00%	15/9/2028	167,942	0.01%

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Entergy Arkansas LLC	175,000	3.50%	1/4/2026	167,855	0.01%
Baltimore Gas & Electric Co.	155,000	6.35%	1/10/2036	167,853	0.01%
Stryker Corp.	175,000	3.50%	15/3/2026	167,782	0.01%
AvalonBay Communities, Inc.	200,000	2.30%	1/3/2030	167,693	0.01%
Fiserv, Inc.	175,000	4.20%	1/10/2028	167,685	0.01%
Xcel Energy, Inc.	175,000	3.30%	1/6/2025	167,648	0.01%
American Express Co.	175,000	4.99%	26/5/2033	167,550	0.01%
FedEx Corp.	175,000	3.25%	1/4/2026	167,320	0.01%
Amgen, Inc.	173,000	5.15%	15/11/2041	167,305	0.01%
Teledyne Technologies, Inc.	200,000	2.75%	1/4/2031	167,167	0.01%
Elevance Health, Inc.	190,000	4.55%	1/3/2048	167,137	0.01%
Discovery Communications LLC	220,000	4.65%	15/5/2050	167,113	0.01%
Duke Energy Progress LLC	250,000	2.90%	15/8/2051	166,956	0.01%
GA Global Funding Trust	175,000	3.85%	11/4/2025	166,890	0.01%
Northrop Grumman Corp.	170,000	4.70%	15/3/2033	166,881	0.01%
Conagra Brands, Inc.	175,000	5.40%	1/11/2048	166,795	0.01%
CRH America, Inc.	185,000	5.13%	18/5/2045	166,753	0.01%
Apple, Inc.	175,000	4.25%	9/2/2047	166,728	0.01%
Vornado Realty LP	177,000	3.50%	15/1/2025	166,688	0.01%
Southern California Edison Co.	205,000	4.13%	1/3/2048	166,687	0.01%
Bank of New York Mellon Corp.	185,000	2.05%	26/1/2027	166,651	0.01%
MDC Holdings, Inc.	185,000	6.00%	15/1/2043	166,645	0.01%
Simon Property Group LP	175,000	3.30%	15/1/2026	166,603	0.01%
Intercontinental Exchange, Inc.	255,000	3.00%	15/9/2060	166,596	0.01%
EOG Resources, Inc.	170,000	4.38%	15/4/2030	166,559	0.01%
Broadcom, Inc.	176,000	4.11%	15/9/2028	166,519	0.01%
Ally Financial, Inc.	165,000	7.10%	15/11/2027	166,470	0.01%
Humana, Inc.	170,000	4.88%	1/4/2030	166,423	0.01%
Truist Financial Corp.	200,000	1.89%	7/6/2029	166,348	0.01%
Marsh & McLennan Cos, Inc.	200,000	2.25%	15/11/2030	166,336	0.01%
Boardwalk Pipelines LP	165,000	5.95%	1/6/2026	166,320	0.01%
Berkshire Hathaway Finance Corp.	150,000	5.75%	15/1/2040	166,198	0.01%
Amgen, Inc.	200,000	2.30%	25/2/2031	166,193	0.01%
Boeing Co.	225,000	3.95%	1/8/2059	166,188	0.01%
Energy Transfer LP	175,000	2.90%	15/5/2025	166,123	0.01%
Trimble, Inc.	170,000	4.90%	15/6/2028	166,093	0.01%
Pacific Gas & Electric Co.	185,000	3.75%	1/7/2028	166,074	0.01%
Discovery Communications LLC	200,000	5.30%	15/5/2049	166,014	0.01%
CoStar Group, Inc.	200,000	2.80%	15/7/2030	165,943	0.01%
PepsiCo, Inc.	195,000	3.63%	19/3/2050	165,929	0.01%
HP, Inc.	185,000	4.20%	15/4/2032	165,908	0.01%
Sammons Financial Group, Inc.	180,000	4.45%	12/5/2027	165,894	0.01%
Northrop Grumman Corp.	170,000	4.95%	15/3/2053	165,807	0.01%
Ovintiv, Inc.	165,000	6.50%	15/8/2034	165,655	0.01%
Cox Communications, Inc.	171,000	3.15%	15/8/2024	165,649	0.01%
Target Corp.	175,000	2.50%	15/4/2026	165,606	0.01%
Hexcel Corp.	175,000	4.20%	15/2/2027	165,591	0.01%
Revvity, Inc.	185,000	3.30%	15/9/2029	165,461	0.01%
WW Grainger, Inc.	175,000	4.60%	15/6/2045	165,406	0.01%
Fifth Third Bancorp	180,000	3.95%	14/3/2028	165,393	0.01%
Pfizer, Inc.	225,000	2.55%	28/5/2040	165,356	0.01%
Brown & Brown, Inc.	205,000	2.38%	15/3/2031	165,333	0.01%
AES Corp.	175,000	3.30%	15/7/2025	165,315	0.01%
HCA, Inc.	180,000	3.13%	15/3/2027	165,298	0.01%
Nuveen LLC	175,000	4.00%	1/11/2028	165,160	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	173,000	2.70%	1/11/2024	165,082	0.01%
Commonwealth Edison Co.	235,000	3.13%	15/3/2051	165,015	0.01%
McCormick & Co., Inc.	170,000	3.15%	15/8/2024	164,984	0.01%
McDonald's Corp.	150,000	6.30%	15/10/2037	164,961	0.01%
Trane Technologies Luxembourg Finance SA	175,000	3.80%	21/3/2029	164,861	0.01%
Kimberly-Clark Corp.	140,000	6.63%	1/8/2037	164,775	0.01%
Liberty Mutual Group, Inc.	175,000	5.50%	15/6/2052	164,747	0.01%
BP Capital Markets America, Inc.	175,000	3.02%	16/1/2027	164,736	0.01%
Applied Materials, Inc.	150,000	5.85%	15/6/2041	164,671	0.01%
John Deere Capital Corp.	170,000	3.40%	6/6/2025	164,654	0.01%
eBay, Inc.	175,000	1.90%	11/3/2025	164,609	0.01%
Motorola Solutions, Inc.	170,000	4.60%	23/5/2029	164,499	0.01%
Honeywell International, Inc.	170,000	2.30%	15/8/2024	164,349	0.01%
Comcast Corp.	200,000	3.20%	15/7/2036	164,346	0.01%
ONEOK, Inc.	170,000	2.75%	1/9/2024	164,333	0.01%
NSTAR Electric Co.	175,000	3.20%	15/5/2027	164,328	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Tower Corp.	170,000	4.00%	1/6/2025	164,244	0.01%
Bank of New York Mellon Corp.	175,000	2.80%	4/5/2026	164,215	0.01%
S&P Global, Inc.	165,000	4.75%	1/8/2028	164,207	0.01%
Simon Property Group LP	210,000	2.25%	15/1/2032	164,137	0.01%
Procter & Gamble Co.	175,000	2.85%	11/8/2027	164,133	0.01%
Simon Property Group LP	175,000	3.25%	30/11/2026	164,031	0.01%
Blackstone Secured Lending Fund	200,000	2.85%	30/9/2028	164,020	0.01%
State Street Corp.	175,000	2.65%	19/5/2026	164,013	0.01%
Coca-Cola Co.	170,000	3.38%	25/3/2027	163,987	0.01%
General Motors Financial Co., Inc.	170,000	3.80%	7/4/2025	163,980	0.01%
Union Electric Co.	200,000	4.00%	1/4/2048	163,910	0.01%
Bank of America Corp.	250,000	2.83%	24/10/2051	163,895	0.01%
Expedia Group, Inc.	175,000	3.80%	15/2/2028	163,838	0.01%
Applied Materials, Inc.	175,000	4.35%	1/4/2047	163,784	0.01%
Occidental Petroleum Corp.	150,000	7.50%	1/5/2031	163,767	0.01%
Merck & Co., Inc.	250,000	2.45%	24/6/2050	163,739	0.01%
Energy Transfer LP	190,000	5.30%	1/4/2044	163,735	0.01%
TWDC Enterprises 18 Corp.	175,000	2.95%	15/6/2027	163,646	0.01%
Agilent Technologies, Inc.	200,000	2.30%	12/3/2031	163,588	0.01%
Amgen, Inc.	175,000	3.20%	2/11/2027	163,570	0.01%
Verizon Communications, Inc.	175,000	3.00%	22/3/2027	163,505	0.01%
CommonSpirit Health	200,000	4.19%	1/10/2049	163,504	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	170,000	3.95%	10/3/2025	163,479	0.01%
AutoNation, Inc.	200,000	1.95%	1/8/2028	163,380	0.01%
3M Co.	225,000	3.25%	26/8/2049	163,371	0.01%
Gilead Sciences, Inc.	200,000	1.65%	1/10/2030	163,314	0.01%
HP, Inc.	175,000	4.00%	15/4/2029	163,306	0.01%
CSX Corp.	190,000	4.10%	15/3/2044	163,235	0.01%
Principal Life Global Funding II	175,000	1.38%	10/1/2025	163,230	0.01%
TD SYNEX Corp.	187,000	1.75%	9/8/2026	163,226	0.01%
Consolidated Edison Co. of New York, Inc.	200,000	3.95%	1/4/2050	163,088	0.01%
Zoetis, Inc.	175,000	3.00%	12/9/2027	163,016	0.01%
Leidos, Inc.	170,000	3.63%	15/5/2025	163,015	0.01%
Healthcare Realty Holdings LP	177,000	3.50%	1/8/2026	163,012	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	166,667	4.50%	20/10/2025	162,998	0.01%
Morgan Stanley	175,000	0.86%	21/10/2025	162,986	0.01%
Owl Rock Capital Corp.	200,000	2.88%	11/6/2028	162,975	0.01%
MPLX LP	170,000	4.13%	1/3/2027	162,904	0.01%
AT&T, Inc.	175,000	5.15%	15/11/2046	162,894	0.01%
Stryker Corp.	175,000	4.63%	15/3/2046	162,858	0.01%
PayPal Holdings, Inc.	225,000	3.25%	1/6/2050	162,839	0.01%
Equinix, Inc.	200,000	2.50%	15/5/2031	162,824	0.01%
DR Horton, Inc.	170,000	2.50%	15/10/2024	162,821	0.01%
Cox Communications, Inc.	175,000	3.50%	15/8/2027	162,815	0.01%
FedEx Corp.	170,000	4.25%	15/5/2030	162,588	0.01%
Cigna Group	205,000	3.88%	15/10/2047	162,583	0.01%
Rockefeller Foundation	250,000	2.49%	1/10/2050	162,579	0.01%
BP Capital Markets America, Inc.	235,000	3.00%	17/3/2052	162,508	0.01%
Comcast Corp.	155,000	5.65%	15/6/2035	162,489	0.01%
UnitedHealth Group, Inc.	175,000	2.95%	15/10/2027	162,448	0.01%
American Tower Corp.	175,000	3.55%	15/7/2027	162,429	0.01%
TWDC Enterprises 18 Corp.	185,000	4.13%	1/6/2044	162,410	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	6.30%	15/8/2037	162,327	0.01%
Welltower OP LLC	175,000	4.13%	15/3/2029	162,319	0.01%
National Rural Utilities Cooperative Finance Corp.	155,000	5.80%	15/1/2033	162,287	0.01%
Regions Financial Corp.	175,000	2.25%	18/5/2025	162,173	0.01%
Markel Group, Inc.	185,000	5.00%	5/4/2046	162,161	0.01%
Mars, Inc.	170,000	2.70%	1/4/2025	162,136	0.01%
American International Group, Inc.	188,000	4.50%	16/7/2044	162,068	0.01%
3M Co.	185,000	4.00%	14/9/2048	162,045	0.01%
Becton Dickinson & Co.	200,000	1.96%	11/2/2031	162,030	0.01%
GLP Capital LP/GLP Financing II, Inc.	170,000	5.30%	15/1/2029	161,966	0.01%
Southern California Gas Co.	188,000	2.55%	1/2/2030	161,843	0.01%
Public Service Enterprise Group, Inc.	200,000	2.45%	15/11/2031	161,831	0.01%
Southern Co.	190,000	3.75%	15/9/2051	161,831	0.01%
Athene Global Funding	175,000	1.72%	7/1/2025	161,817	0.01%
Home Depot, Inc.	165,000	4.00%	15/9/2025	161,817	0.01%
Pfizer, Inc.	175,000	0.80%	28/5/2025	161,774	0.01%
Norfolk Southern Corp.	200,000	3.94%	1/11/2047	161,766	0.01%
American Water Capital Corp.	175,000	2.95%	1/9/2027	161,717	0.01%
ITC Holdings Corp.	188,000	2.95%	14/5/2030	161,679	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Synchrony Financial	170,000	4.88%	13/6/2025	161,677	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	175,000	3.50%	15/1/2028	161,662	0.01%
Mondelez International, Inc.	250,000	2.63%	4/9/2050	161,651	0.01%
Essex Portfolio LP	175,000	4.00%	1/3/2029	161,635	0.01%
PNC Financial Services Group, Inc.	175,000	2.60%	23/7/2026	161,618	0.01%
Mondelez International, Inc.	175,000	2.63%	17/3/2027	161,595	0.01%
GATX Corp.	175,000	3.25%	15/9/2026	161,495	0.01%
Cigna Group	210,000	3.20%	15/3/2040	161,453	0.01%
Fifth Third Bank NA	175,000	3.85%	15/3/2026	161,423	0.01%
ConocoPhillips	150,000	5.90%	15/10/2032	161,416	0.01%
Analog Devices, Inc.	195,000	2.10%	1/10/2031	161,415	0.01%
Equitable Financial Life Global Funding Flex Ltd.	185,000	1.30%	12/7/2026	161,304	0.01%
Burlington Northern Santa Fe LLC	165,000	4.75%	15/6/2025	161,199	0.01%
General Motors Co.	185,000	4.15%	15/12/2048	161,180	0.01%
Dell International LLC/EMC Corp.	170,000	4.20%	1/10/2027	161,175	0.01%
Dell International LLC/EMC Corp.	155,000	6.20%	15/7/2030	161,169	0.01%
International Flavors & Fragrances, Inc.	190,000	5.00%	26/9/2048	161,135	0.01%
CubeSmart LP	175,000	3.13%	1/9/2026	161,114	0.01%
AT&T, Inc.	150,000	6.55%	15/2/2039	161,041	0.01%
Burlington Northern Santa Fe LLC	165,000	3.40%	1/9/2024	161,014	0.01%
Lockheed Martin Corp.	180,000	3.60%	1/3/2035	160,990	0.01%
Willis North America, Inc.	165,000	5.35%	15/5/2033	160,968	0.01%
PACCAR Financial Corp.	166,000	3.55%	11/8/2025	160,954	0.01%
Blackstone Secured Lending Fund	175,000	3.63%	15/1/2026	160,901	0.01%
PNC Financial Services Group, Inc.	175,000	4.63%	6/6/2033	160,858	0.01%
Magellan Midstream Partners LP	225,000	3.95%	1/3/2050	160,768	0.01%
PepsiCo, Inc.	160,000	4.65%	15/2/2053	160,699	0.01%
Smithfield Foods, Inc.	205,000	3.00%	15/10/2030	160,656	0.01%
AIG SunAmerica Global Financing X	150,000	6.90%	15/3/2032	160,635	0.01%
University of Southern California	200,000	3.03%	1/10/2039	160,607	0.01%
CVS Health Corp.	200,000	2.13%	15/9/2031	160,527	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	5.50%	1/4/2063	160,503	0.01%
Colonial Enterprises, Inc.	180,000	3.25%	15/5/2030	160,497	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	175,000	1.50%	1/6/2025	160,416	0.01%
Northwell Healthcare, Inc.	195,000	4.26%	1/11/2047	160,269	0.01%
Coca-Cola Co.	200,000	1.38%	15/3/2031	160,239	0.01%
NiSource, Inc.	170,000	3.49%	15/5/2027	160,193	0.01%
3M Co.	175,000	2.88%	15/10/2027	160,179	0.01%
Verizon Communications, Inc.	225,000	2.85%	3/9/2041	160,090	0.01%
Broadcom, Inc.	173,000	4.00%	15/4/2029	159,998	0.01%
CDW LLC/CDW Finance Corp.	161,000	5.50%	1/12/2024	159,913	0.01%
Blackstone Private Credit Fund	185,000	3.25%	15/3/2027	159,833	0.01%
CNH Industrial Capital LLC	165,000	4.55%	10/4/2028	159,770	0.01%
Union Pacific Corp.	195,000	3.80%	1/10/2051	159,767	0.01%
Home Depot, Inc.	175,000	4.40%	15/3/2045	159,585	0.01%
Principal Life Global Funding II	175,000	1.25%	23/6/2025	159,570	0.01%
Bunge Ltd. Finance Corp.	190,000	2.75%	14/5/2031	159,545	0.01%
AEP Transmission Co. LLC	155,000	5.40%	15/3/2053	159,428	0.01%
Intel Corp.	170,000	3.15%	11/5/2027	159,420	0.01%
eBay, Inc.	163,000	3.45%	1/8/2024	159,408	0.01%
Cummins, Inc.	175,000	0.75%	1/9/2025	159,391	0.01%
JM Smucker Co.	175,000	4.25%	15/3/2035	159,382	0.01%
FedEx Corp. 2020-1 Class AA Pass Through Trust	194,922	1.88%	20/2/2034	159,335	0.01%
Lockheed Martin Corp.	140,000	5.90%	15/11/2063	159,329	0.01%
UnitedHealth Group, Inc.	175,000	4.25%	15/3/2043	159,242	0.01%
Virginia Electric & Power Co.	180,000	4.63%	15/5/2052	159,152	0.01%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	159,102	0.01%
PepsiCo, Inc.	165,000	4.45%	14/4/2046	159,097	0.01%
Bank of New York Mellon	160,000	5.22%	21/11/2025	159,079	0.01%
Bristol-Myers Squibb Co.	175,000	0.75%	13/11/2025	159,000	0.01%
Florida Power & Light Co.	160,000	4.80%	15/5/2033	158,979	0.01%
Eversource Energy	200,000	1.65%	15/8/2030	158,961	0.01%
Procter & Gamble Co.	188,000	3.50%	25/10/2047	158,949	0.01%
Global Payments, Inc.	195,000	2.90%	15/11/2031	158,902	0.01%
Oracle Corp.	190,000	4.50%	8/7/2044	158,887	0.01%
DH Europe Finance II Sarl	195,000	3.25%	15/11/2039	158,871	0.01%
Roper Technologies, Inc.	200,000	1.75%	15/2/2031	158,758	0.01%
Duke Energy Corp.	165,000	4.30%	15/3/2028	158,677	0.01%
Florida Power & Light Co.	160,000	4.45%	15/5/2026	158,639	0.01%
BP Capital Markets America, Inc.	165,000	3.41%	11/2/2026	158,626	0.01%

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Hasbro, Inc.	165,000	3.00%	19/11/2024	158,604	0.01%
Elevance Health, Inc.	165,000	4.10%	1/3/2028	158,496	0.01%
Pfizer, Inc.	225,000	2.70%	28/5/2050	158,424	0.01%
Public Service Co. of Colorado	165,000	5.25%	1/4/2053	158,404	0.01%
VeriSign, Inc.	190,000	2.70%	15/6/2031	158,223	0.01%
Philip Morris International, Inc.	185,000	4.38%	15/11/2041	158,118	0.01%
Visa, Inc.	200,000	1.10%	15/2/2031	157,980	0.01%
Brixmor Operating Partnership LP	175,000	4.05%	1/7/2030	157,974	0.01%
Energy Transfer LP	165,000	4.40%	15/3/2027	157,963	0.01%
Crown Castle, Inc.	180,000	1.05%	15/7/2026	157,918	0.01%
3M Co.	175,000	3.05%	15/4/2030	157,888	0.01%
American Water Capital Corp.	190,000	2.30%	1/6/2031	157,809	0.01%
Cox Communications, Inc.	225,000	3.60%	15/6/2051	157,760	0.01%
Diamondback Energy, Inc.	175,000	3.50%	1/12/2029	157,730	0.01%
Verizon Communications, Inc.	200,000	1.50%	18/9/2030	157,680	0.01%
Citadel Finance LLC	175,000	3.38%	9/3/2026	157,636	0.01%
FMR LLC	145,000	7.57%	15/6/2029	157,629	0.01%
Walmart, Inc.	135,000	7.55%	15/2/2030	157,618	0.01%
Florida Power & Light Co.	160,000	4.63%	15/5/2030	157,546	0.01%
United Parcel Service, Inc.	163,000	2.80%	15/11/2024	157,545	0.01%
MassMutual Global Funding II	200,000	1.55%	9/10/2030	157,534	0.01%
Xcel Energy, Inc.	165,000	4.00%	15/6/2028	157,497	0.01%
Nissan Motor Acceptance Co. LLC	180,000	2.00%	9/3/2026	157,473	0.01%
UnitedHealth Group, Inc.	225,000	2.90%	15/5/2050	157,423	0.01%
Lowe's Cos, Inc.	185,000	1.70%	15/9/2028	157,302	0.01%
Target Corp.	175,000	4.00%	1/7/2042	157,207	0.01%
Williams Cos, Inc.	155,000	5.65%	15/3/2033	157,118	0.01%
Aon Corp./Aon Global Holdings plc	200,000	3.90%	28/2/2052	157,082	0.01%
Florida Power & Light Co.	160,000	4.40%	15/5/2028	156,997	0.01%
Commonwealth Edison Co.	150,000	5.90%	15/3/2036	156,965	0.01%
Abbott Laboratories	150,000	5.30%	27/5/2040	156,937	0.01%
General Motors Financial Co., Inc.	185,000	2.40%	15/10/2028	156,934	0.01%
Verizon Communications, Inc.	200,000	3.88%	1/3/2052	156,934	0.01%
PepsiCo, Inc.	190,000	3.45%	6/10/2046	156,898	0.01%
W R Berkley Corp.	200,000	4.00%	12/5/2050	156,824	0.01%
Public Storage	175,000	1.50%	9/11/2026	156,781	0.01%
FedEx Corp.	174,000	3.10%	5/8/2029	156,777	0.01%
DH Europe Finance II Sarl	200,000	3.40%	15/11/2049	156,640	0.01%
Welltower OP LLC	180,000	3.10%	15/1/2030	156,636	0.01%
MetLife, Inc.	135,000	9.25%	8/4/2038	156,624	0.01%
JPMorgan Chase & Co.	150,000	7.75%	15/7/2025	156,587	0.01%
Polar Tankers, Inc.	153,147	5.95%	10/5/2037	156,565	0.01%
EPR Properties	175,000	4.95%	15/4/2028	156,505	0.01%
FedEx Corp.	185,000	4.40%	15/1/2047	156,458	0.01%
Florida Power & Light Co.	145,000	5.96%	1/4/2039	156,411	0.01%
Pacific Life Global Funding II	175,000	1.38%	14/4/2026	156,286	0.01%
Aetna, Inc.	161,000	3.50%	15/11/2024	156,217	0.01%
UnitedHealth Group, Inc.	182,000	3.95%	15/10/2042	156,212	0.01%
Mars, Inc.	186,000	3.95%	1/4/2049	156,204	0.01%
Walmart, Inc.	160,000	3.90%	15/4/2028	156,175	0.01%
International Business Machines Corp.	150,000	7.00%	30/10/2025	156,133	0.01%
General Motors Financial Co., Inc.	175,000	2.35%	26/2/2027	156,114	0.01%
Capital One Financial Corp.	165,000	5.25%	26/7/2030	156,015	0.01%
Mastercard, Inc.	165,000	2.95%	21/11/2026	155,977	0.01%
Mastercard, Inc.	164,000	2.00%	3/3/2025	155,938	0.01%
Florida Power & Light Co.	185,000	3.95%	1/3/2048	155,902	0.01%
American Honda Finance Corp.	175,000	1.30%	9/9/2026	155,847	0.01%
ONE Gas, Inc.	165,000	4.25%	1/9/2032	155,773	0.01%
PepsiCo, Inc.	166,000	2.38%	6/10/2026	155,760	0.01%
Monongahela Power Co.	166,000	3.55%	15/5/2027	155,723	0.01%
VICI Properties LP/VICI Note Co., Inc.	165,000	4.50%	1/9/2026	155,648	0.01%
Walmart, Inc.	135,000	6.20%	15/4/2038	155,618	0.01%
MetLife, Inc.	165,000	5.00%	15/7/2052	155,592	0.01%
Southern California Edison Co.	158,000	4.70%	1/6/2027	155,579	0.01%
S&P Global, Inc.	190,000	3.70%	1/3/2052	155,556	0.01%
American Tower Corp.	165,000	2.40%	15/3/2025	155,554	0.01%
Deere & Co.	170,000	3.10%	15/4/2030	155,393	0.01%
US Bancorp	160,000	3.60%	11/9/2024	155,389	0.01%
Teachers Insurance & Annuity Association of America	160,000	4.38%	15/9/2054	155,383	0.01%
Danaher Corp.	225,000	2.80%	10/12/2051	155,353	0.01%
WRKCo, Inc.	160,000	4.65%	15/3/2026	155,353	0.01%

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Florida Power & Light Co.	150,000	5.30%	1/4/2053	155,290	0.01%
Coca-Cola Co.	225,000	2.75%	1/6/2060	155,205	0.01%
General Motors Financial Co., Inc.	165,000	1.20%	15/10/2024	155,196	0.01%
Intel Corp.	180,000	1.60%	12/8/2028	155,061	0.01%
Laboratory Corp. of America Holdings	160,000	3.25%	1/9/2024	155,001	0.01%
General Motors Financial Co., Inc.	175,000	2.70%	20/8/2027	154,986	0.01%
Air Lease Corp.	175,000	2.20%	15/1/2027	154,951	0.01%
Charles Schwab Corp.	175,000	1.15%	13/5/2026	154,885	0.01%
Fifth Third Bancorp	165,000	2.38%	28/1/2025	154,842	0.01%
Valero Energy Corp.	162,000	4.35%	1/6/2028	154,826	0.01%
Oracle Corp.	160,000	4.65%	6/5/2030	154,755	0.01%
Cargill, Inc.	165,000	4.76%	23/11/2045	154,743	0.01%
Welltower OP LLC	160,000	4.25%	1/4/2026	154,738	0.01%
eBay, Inc.	185,000	2.60%	10/5/2031	154,681	0.01%
Charles Schwab Corp.	175,000	0.90%	11/3/2026	154,614	0.01%
Thermo Fisher Scientific, Inc.	175,000	2.60%	1/10/2029	154,551	0.01%
American Airlines 2021-1 Class A Pass Through Trust	185,879	2.88%	11/7/2034	154,526	0.01%
PepsiCo, Inc.	155,000	4.55%	13/2/2026	154,456	0.01%
Raytheon Technologies Corp.	230,000	2.82%	1/9/2051	154,451	0.01%
High Street Funding Trust I	165,000	4.11%	15/2/2028	154,353	0.01%
Boardwalk Pipelines LP	157,000	4.95%	15/12/2024	154,288	0.01%
Bio-Rad Laboratories, Inc.	175,000	3.70%	15/3/2032	154,120	0.01%
Pricoa Global Funding I	175,000	1.20%	1/9/2026	154,111	0.01%
Home Depot, Inc.	200,000	3.50%	15/9/2056	154,057	0.01%
DH Europe Finance II Sarl	175,000	2.60%	15/11/2029	154,053	0.01%
Danaher Corp.	160,000	3.35%	15/9/2025	154,048	0.01%
CommonSpirit Health	175,000	3.35%	1/10/2029	154,034	0.01%
Lockheed Martin Corp.	175,000	4.15%	15/6/2053	153,981	0.01%
Charles Schwab Corp.	160,000	3.63%	1/4/2025	153,917	0.01%
Waste Management, Inc.	164,000	3.15%	15/11/2027	153,907	0.01%
LYB International Finance BV	175,000	4.88%	15/3/2044	153,674	0.01%
Zoetis, Inc.	185,000	3.95%	12/9/2047	153,641	0.01%
KeyBank NA	179,000	3.40%	20/5/2026	153,591	0.01%
Kenvue, Inc.	150,000	5.20%	22/3/2063	153,533	0.01%
American Express Co.	158,000	3.63%	5/12/2024	153,508	0.01%
Oncor Electric Delivery Co. LLC	175,000	2.75%	15/5/2030	153,498	0.01%
Massachusetts Mutual Life Insurance Co.	150,000	5.67%	1/12/2052	153,492	0.01%
John Deere Capital Corp.	158,000	3.45%	13/3/2025	153,481	0.01%
Lowe's Cos, Inc.	155,000	4.80%	1/4/2026	153,474	0.01%
NRG Energy, Inc.	152,000	7.00%	15/3/2033	153,473	0.01%
Jackson National Life Global Funding	168,000	3.05%	29/4/2026	153,453	0.01%
Newmont Corp.	150,000	5.88%	1/4/2035	153,424	0.01%
Truist Financial Corp.	160,000	3.70%	5/6/2025	153,419	0.01%
Kilroy Realty LP	225,000	2.65%	15/11/2033	153,387	0.01%
Caterpillar, Inc.	195,000	3.25%	19/9/2049	153,376	0.01%
Enterprise Products Operating LLC	200,000	3.70%	31/1/2051	153,362	0.01%
Exelon Corp.	180,000	4.45%	15/4/2046	153,330	0.01%
Elevance Health, Inc.	170,000	4.63%	15/5/2042	153,259	0.01%
Flex Ltd.	160,000	4.88%	15/6/2029	153,212	0.01%
Southern California Edison Co.	150,000	5.88%	1/12/2053	153,195	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	155,000	5.70%	1/2/2028	153,174	0.01%
Toyota Motor Credit Corp.	150,000	5.45%	10/11/2027	153,148	0.01%
Marsh & McLennan Cos, Inc.	150,000	5.45%	15/3/2053	153,137	0.01%
MidAmerican Energy Co.	180,000	4.25%	15/7/2049	153,137	0.01%
Citigroup, Inc.	150,000	6.13%	25/8/2036	153,031	0.01%
Walt Disney Co.	150,000	5.40%	1/10/2043	152,963	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	4.45%	15/3/2044	152,955	0.01%
TWDC Enterprises 18 Corp.	185,000	3.70%	1/12/2042	152,771	0.01%
Mastercard, Inc.	150,000	4.85%	9/3/2033	152,746	0.01%
FLNG Liquefaction 2 LLC	172,880	4.13%	31/3/2038	152,732	0.01%
McDonald's Corp.	160,000	3.50%	1/3/2027	152,656	0.01%
Five Corners Funding Trust IV	150,000	6.00%	15/2/2053	152,596	0.01%
Realty Income Corp.	155,000	4.63%	1/11/2025	152,565	0.01%
Thermo Fisher Scientific, Inc.	150,000	5.30%	1/2/2044	152,547	0.01%
Cigna Group	150,000	5.40%	15/3/2033	152,486	0.01%
Florida Power & Light Co.	150,000	5.10%	1/4/2033	152,464	0.01%
Verizon Communications, Inc.	185,000	4.13%	15/8/2046	152,422	0.01%
Exelon Corp.	160,000	3.40%	15/4/2026	152,416	0.01%
Archer-Daniels-Midland Co.	175,000	2.90%	1/3/2032	152,402	0.01%
Union Pacific Corp.	175,000	2.40%	5/2/2030	152,355	0.01%
Williams Cos, Inc.	175,000	4.85%	1/3/2048	152,303	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intel Corp.	175,000	4.25%	15/12/2042	152,198	0.01%
Raytheon Technologies Corp.	160,000	3.50%	15/3/2027	152,169	0.01%
Reliance Standard Life Global Funding II	175,000	1.51%	28/9/2026	152,162	0.01%
Appalachian Power Co.	135,000	7.00%	1/4/2038	152,123	0.01%
Crown Castle, Inc.	185,000	2.50%	15/7/2031	152,106	0.01%
Realty Income Corp.	150,000	5.63%	13/10/2032	152,079	0.01%
Hormel Foods Corp.	175,000	1.70%	3/6/2028	152,062	0.01%
VICI Properties LP/VICI Note Co., Inc.	155,000	5.75%	1/2/2027	152,022	0.01%
Leidos, Inc.	165,000	4.38%	15/5/2030	152,008	0.01%
T-Mobile USA, Inc.	175,000	2.63%	15/2/2029	151,960	0.01%
Atmos Energy Corp.	180,000	4.13%	15/10/2044	151,899	0.01%
Autodesk, Inc.	185,000	2.40%	15/12/2031	151,746	0.01%
Enterprise Products Operating LLC	165,000	4.85%	15/8/2042	151,742	0.01%
Virginia Electric & Power Co.	160,000	3.50%	15/3/2027	151,591	0.01%
Pacific Gas & Electric Co.	175,000	3.00%	15/6/2028	151,569	0.01%
Weyerhaeuser Co.	136,000	7.38%	15/3/2032	151,550	0.01%
Nestle Holdings, Inc.	150,000	4.95%	14/3/2030	151,547	0.01%
CSX Corp.	140,000	6.22%	30/4/2040	151,538	0.01%
General Motors Financial Co., Inc.	190,000	2.70%	10/6/2031	151,479	0.01%
Applied Materials, Inc.	155,000	3.90%	1/10/2025	151,467	0.01%
Duke Energy Florida LLC	140,000	6.35%	15/9/2037	151,454	0.01%
General Mills, Inc.	160,000	3.20%	10/2/2027	151,334	0.01%
Sherwin-Williams Co.	180,000	2.30%	15/5/2030	151,279	0.01%
Phillips 66	160,000	4.65%	15/11/2034	151,252	0.01%
Simon Property Group LP	139,000	6.75%	1/2/2040	151,207	0.01%
AT&T, Inc.	150,000	5.65%	15/2/2047	151,187	0.01%
Apple, Inc.	175,000	3.75%	12/9/2047	151,120	0.01%
Marriott International, Inc.	175,000	3.50%	15/10/2032	151,118	0.01%
Altria Group, Inc.	225,000	3.70%	4/2/2051	150,940	0.01%
George Washington University	175,000	4.13%	15/9/2048	150,939	0.01%
Southern Co. Gas Capital Corp.	150,000	5.88%	15/3/2041	150,924	0.01%
LyondellBasell Industries NV	185,000	4.63%	26/2/2055	150,918	0.01%
Bacardi Ltd.	155,000	4.45%	15/5/2025	150,892	0.01%
Alaska Airlines 2020-1 Class A Pass Through Trust	156,786	4.80%	15/8/2027	150,870	0.01%
LKQ Corp.	150,000	6.25%	15/6/2033	150,869	0.01%
Boeing Co.	165,000	2.70%	1/2/2027	150,827	0.01%
Trinity Health Corp.	175,000	4.13%	1/12/2045	150,751	0.01%
Equitable Financial Life Global Funding	178,000	1.80%	8/3/2028	150,652	0.01%
General Motors Co.	145,000	6.80%	1/10/2027	150,601	0.01%
General Dynamics Corp.	157,000	2.38%	15/11/2024	150,560	0.01%
Home Depot, Inc.	160,000	2.88%	15/4/2027	150,546	0.01%
John Deere Capital Corp.	150,000	5.05%	3/3/2026	150,487	0.01%
Diamondback Energy, Inc.	160,000	3.25%	1/12/2026	150,460	0.01%
Kraft Heinz Foods Co.	135,000	7.13%	1/8/2039	150,459	0.01%
Amazon.com, Inc.	150,000	5.20%	3/12/2025	150,451	0.01%
Zoetis, Inc.	150,000	5.40%	14/11/2025	150,435	0.01%
Global Payments, Inc.	160,000	1.50%	15/11/2024	150,386	0.01%
Analog Devices, Inc.	175,000	1.70%	1/10/2028	150,364	0.01%
Pacific Life Insurance Co.	197,000	4.30%	24/10/2067	150,267	0.01%
Amgen, Inc.	225,000	3.00%	15/1/2052	150,183	0.01%
Energy Transfer LP	160,000	4.00%	1/10/2027	150,161	0.01%
LYB International Finance III LLC	150,000	5.63%	15/5/2033	150,036	0.01%
F&G Annuities & Life, Inc.	150,000	7.40%	13/1/2028	149,907	0.01%
Nestle Holdings, Inc.	175,000	1.50%	14/9/2028	149,853	0.01%
Diamondback Energy, Inc.	175,000	3.13%	24/3/2031	149,835	0.01%
Berkshire Hathaway Finance Corp.	170,000	2.88%	15/3/2032	149,736	0.01%
Air Lease Corp.	150,000	5.85%	15/12/2027	149,730	0.01%
Union Pacific Corp.	175,000	3.38%	1/2/2035	149,657	0.01%
Kraft Heinz Foods Co.	152,000	5.00%	15/7/2035	149,655	0.01%
Blackstone Private Credit Fund	150,000	7.05%	29/9/2025	149,643	0.01%
Lockheed Martin Corp.	150,000	4.75%	15/2/2034	149,590	0.01%
General Electric Co.	125,000	6.88%	10/1/2039	149,572	0.01%
Lowe's Cos, Inc.	156,000	3.38%	15/9/2025	149,562	0.01%
Ecolab, Inc.	159,000	2.70%	1/11/2026	149,561	0.01%
Hess Corp.	150,000	6.00%	15/1/2040	149,455	0.01%
American Honda Finance Corp.	150,000	5.00%	23/5/2025	149,433	0.01%
LKQ Corp.	150,000	5.75%	15/6/2028	149,432	0.01%
CVS Health Corp.	150,000	5.25%	30/1/2031	149,428	0.01%
Walmart, Inc.	137,000	5.63%	1/4/2040	149,420	0.01%
United Parcel Service, Inc.	150,000	4.45%	1/4/2030	149,411	0.01%
Entergy Corp.	175,000	1.90%	15/6/2028	149,359	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Daimler Truck Finance North America LLC	150,000	5.15%	16/1/2026	149,290	0.01%
Met Tower Global Funding	150,000	5.40%	20/6/2026	149,279	0.01%
Sempra Energy	150,000	5.50%	1/8/2033	149,240	0.01%
Raytheon Technologies Corp.	175,000	4.15%	15/5/2045	149,203	0.01%
T-Mobile USA, Inc.	180,000	2.70%	15/3/2032	149,141	0.01%
Ovintiv Exploration, Inc.	150,000	5.38%	1/1/2026	149,109	0.01%
Simon Property Group LP	150,000	5.85%	8/3/2053	149,089	0.01%
Liberty Mutual Group, Inc.	175,000	4.85%	1/8/2044	149,072	0.01%
Comcast Corp.	150,000	4.65%	15/2/2033	148,996	0.01%
American Electric Power Co., Inc.	150,000	5.70%	15/8/2025	148,977	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	150,000	5.13%	1/4/2025	148,961	0.01%
Simon Property Group LP	150,000	5.50%	8/3/2033	148,952	0.01%
Everest Reinsurance Holdings, Inc.	225,000	3.13%	15/10/2052	148,920	0.01%
McDonald's Corp.	160,000	3.60%	1/7/2030	148,871	0.01%
MetLife, Inc.	115,000	10.75%	1/8/2039	148,869	0.01%
Prologis LP	150,000	5.13%	15/1/2034	148,865	0.01%
State Street Corp.	165,000	2.20%	7/2/2028	148,840	0.01%
Northwestern Mutual Global Funding	175,000	1.70%	1/6/2028	148,837	0.01%
Fifth Third Bank NA	156,000	3.95%	28/7/2025	148,833	0.01%
Northwestern Mutual Global Funding	150,000	4.90%	12/6/2028	148,825	0.01%
Devon Energy Corp.	150,000	5.25%	15/9/2024	148,790	0.01%
State Street Corp.	148,000	5.75%	4/11/2026	148,755	0.01%
Daimler Truck Finance North America LLC	150,000	5.13%	19/1/2028	148,717	0.01%
Daimler Truck Finance North America LLC	150,000	5.20%	17/1/2025	148,717	0.01%
Comcast Corp.	250,000	2.65%	15/8/2062	148,705	0.01%
Bristol-Myers Squibb Co.	185,000	3.90%	15/3/2062	148,681	0.01%
Blackstone Private Credit Fund	159,000	2.35%	22/11/2024	148,677	0.01%
Dollar General Corp.	150,000	5.45%	5/7/2033	148,677	0.01%
Dow Chemical Co.	150,000	4.80%	30/11/2028	148,669	0.01%
Hewlett Packard Enterprise Co.	150,000	5.25%	1/7/2028	148,567	0.01%
Johnson & Johnson	150,000	4.50%	5/12/2043	148,560	0.01%
Cargill, Inc.	150,000	4.88%	10/10/2025	148,527	0.01%
Occidental Petroleum Corp.	150,000	6.20%	15/3/2040	148,523	0.01%
New York Life Global Funding	150,000	4.90%	13/6/2028	148,511	0.01%
UnitedHealth Group, Inc.	200,000	2.75%	15/5/2040	148,502	0.01%
Dollar General Corp.	150,000	5.20%	5/7/2028	148,466	0.01%
Duke University	200,000	2.68%	1/10/2044	148,466	0.01%
Equifax, Inc.	150,000	5.10%	15/12/2027	148,458	0.01%
Hershey Co.	150,000	4.25%	4/5/2028	148,446	0.01%
Southern California Edison Co.	145,000	5.85%	1/11/2027	148,431	0.01%
Metropolitan Life Global Funding I	150,000	5.00%	6/1/2026	148,361	0.01%
Smithfield Foods, Inc.	160,000	4.25%	1/2/2027	148,320	0.01%
Amcor Finance USA, Inc.	150,000	5.63%	26/5/2033	148,294	0.01%
Procter & Gamble Co.	150,000	4.05%	26/1/2033	148,229	0.01%
Ally Financial, Inc.	150,000	6.99%	13/6/2029	148,226	0.01%
Eastern Energy Gas Holdings LLC	155,000	2.50%	15/11/2024	148,221	0.01%
CVS Health Corp.	155,000	5.30%	5/12/2043	148,218	0.01%
Pernod Ricard International Finance LLC	175,000	1.25%	1/4/2028	148,184	0.01%
American Honda Finance Corp.	150,000	4.60%	17/4/2025	148,157	0.01%
NetApp, Inc.	153,000	3.30%	29/9/2024	148,089	0.01%
Cargill, Inc.	160,000	4.00%	22/6/2032	148,064	0.01%
Metropolitan Life Global Funding I	150,000	5.15%	28/3/2033	147,975	0.01%
Burlington Northern Santa Fe LLC	170,000	4.15%	1/4/2045	147,950	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	5.55%	1/5/2028	147,945	0.01%
Charles Schwab Corp.	160,000	3.20%	2/3/2027	147,913	0.01%
Paramount Global	140,000	7.88%	30/7/2030	147,897	0.01%
Mid-America Apartments LP	155,000	4.20%	15/6/2028	147,890	0.01%
Raytheon Technologies Corp.	185,000	1.90%	1/9/2031	147,842	0.01%
Devon Energy Corp.	175,000	4.75%	15/5/2042	147,836	0.01%
Dominion Energy, Inc.	150,000	5.25%	1/8/2033	147,813	0.01%
Guardian Life Insurance Co. of America	175,000	4.85%	24/1/2077	147,792	0.01%
Sempra Energy	190,000	4.00%	1/2/2048	147,769	0.01%
Fiserv, Inc.	145,000	5.60%	2/3/2033	147,722	0.01%
Mars, Inc.	215,000	2.38%	16/7/2040	147,697	0.01%
Constellation Brands, Inc.	155,000	3.70%	6/12/2026	147,688	0.01%
Skyworks Solutions, Inc.	165,000	1.80%	1/6/2026	147,652	0.01%
Toyota Motor Credit Corp.	150,000	4.45%	29/6/2029	147,640	0.01%
Union Pacific Corp.	150,000	4.50%	20/1/2033	147,640	0.01%
Otis Worldwide Corp.	191,000	3.11%	15/2/2040	147,636	0.01%
Steel Dynamics, Inc.	150,000	5.00%	15/12/2026	147,605	0.01%
Western Union Co.	155,000	2.85%	10/1/2025	147,591	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intel Corp.	220,000	3.05%	12/8/2051	147,480	0.01%
Entergy Louisiana LLC	160,000	4.95%	15/1/2045	147,453	0.01%
KKR Group Finance Co. III LLC	170,000	5.13%	1/6/2044	147,382	0.01%
Enact Holdings, Inc.	150,000	6.50%	15/8/2025	147,375	0.01%
Boston Properties LP	175,000	3.40%	21/6/2029	147,367	0.01%
Freepport-McMoRan, Inc.	150,000	5.25%	1/9/2029	147,356	0.01%
Weyerhaeuser Co.	150,000	4.75%	15/5/2026	147,337	0.01%
Constellation Brands, Inc.	150,000	4.65%	15/11/2028	147,329	0.01%
NVR, Inc.	170,000	3.00%	15/5/2030	147,316	0.01%
Pacific Gas & Electric Co.	150,000	6.15%	15/1/2033	147,311	0.01%
Constellation Brands, Inc.	150,000	4.90%	1/5/2033	147,283	0.01%
Walmart, Inc.	150,000	3.95%	9/9/2027	147,263	0.01%
T-Mobile USA, Inc.	150,000	4.80%	15/7/2028	147,233	0.01%
NOV, Inc.	200,000	3.95%	1/12/2042	147,185	0.01%
National Securities Clearing Corp.	165,000	0.75%	7/12/2025	147,146	0.01%
Marriott International, Inc.	185,000	2.75%	15/10/2033	147,133	0.01%
PNC Bank NA	160,000	3.25%	22/1/2028	147,053	0.01%
Honeywell International, Inc.	145,000	4.95%	15/2/2028	147,035	0.01%
John Deere Capital Corp.	150,000	4.35%	15/9/2032	147,019	0.01%
Ross Stores, Inc.	150,000	4.60%	15/4/2025	147,007	0.01%
Ascension Health	171,000	2.53%	15/11/2029	147,005	0.01%
Newmont Corp.	180,000	2.60%	15/7/2032	146,962	0.01%
Constellation Brands, Inc.	150,000	4.40%	15/11/2025	146,943	0.01%
RenaissanceRe Holdings Ltd.	150,000	5.75%	5/6/2033	146,913	0.01%
Comcast Corp.	176,000	4.00%	15/8/2047	146,794	0.01%
Verizon Communications, Inc.	165,000	4.67%	15/3/2055	146,788	0.01%
AvalonBay Communities, Inc.	175,000	2.45%	15/1/2031	146,782	0.01%
Merck & Co., Inc.	150,000	4.30%	17/5/2030	146,782	0.01%
John Deere Capital Corp.	150,000	4.05%	8/9/2025	146,777	0.01%
KeyBank NA	160,000	3.30%	1/6/2025	146,703	0.01%
Nestle Holdings, Inc.	150,000	4.00%	12/9/2025	146,702	0.01%
FMC Corp.	150,000	5.65%	18/5/2033	146,641	0.01%
Nestle Holdings, Inc.	150,000	4.13%	1/10/2027	146,598	0.01%
Kroger Co.	150,000	4.50%	15/1/2029	146,585	0.01%
Prologis LP	150,000	4.63%	15/1/2033	146,540	0.01%
Citigroup, Inc.	175,000	3.88%	24/1/2039	146,515	0.01%
Ashtead Capital, Inc.	150,000	5.55%	30/5/2033	146,480	0.01%
Midwest Connector Capital Co. LLC	160,000	4.63%	1/4/2029	146,472	0.01%
CSX Corp.	150,000	3.40%	1/8/2024	146,455	0.01%
Toyota Motor Credit Corp.	155,000	0.63%	13/9/2024	146,454	0.01%
Alexandria Real Estate Equities, Inc.	200,000	1.88%	1/2/2033	146,361	0.01%
Consumers Energy Co.	150,000	4.63%	15/5/2033	146,293	0.01%
Mosaic Co.	150,000	5.45%	15/11/2033	146,277	0.01%
FirstEnergy Transmission LLC	150,000	4.35%	15/1/2025	146,260	0.01%
Radian Group, Inc.	150,000	4.50%	1/10/2024	146,208	0.01%
Air Products & Chemicals, Inc.	145,000	4.80%	3/3/2033	146,203	0.01%
John Deere Capital Corp.	155,000	1.25%	10/1/2025	146,200	0.01%
Elevance Health, Inc.	150,000	3.50%	15/8/2024	146,191	0.01%
Fortune Brands Innovations, Inc.	151,000	4.00%	15/6/2025	146,127	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	162,000	2.06%	15/12/2026	146,096	0.01%
PNC Financial Services Group, Inc.	180,000	2.31%	23/4/2032	146,082	0.01%
Comcast Corp.	175,000	4.00%	1/3/2048	146,043	0.01%
Marriott International, Inc.	150,000	4.90%	15/4/2029	145,965	0.01%
Nestle Holdings, Inc.	150,000	4.25%	1/10/2029	145,930	0.01%
Walmart, Inc.	150,000	4.00%	15/4/2030	145,883	0.01%
Dollar General Corp.	150,000	5.00%	1/11/2032	145,838	0.01%
Willis North America, Inc.	150,000	4.65%	15/6/2027	145,797	0.01%
International Business Machines Corp.	150,000	4.15%	27/7/2027	145,724	0.01%
Paramount Global	162,000	2.90%	15/1/2027	145,721	0.01%
Berkshire Hathaway Energy Co.	170,000	4.60%	1/5/2053	145,704	0.01%
Thermo Fisher Scientific, Inc.	145,000	4.80%	21/11/2027	145,701	0.01%
PACCAR Financial Corp.	155,000	0.90%	8/11/2024	145,666	0.01%
Honeywell International, Inc.	137,000	5.70%	15/3/2036	145,615	0.01%
Constellation Brands, Inc.	155,000	3.60%	15/2/2028	145,589	0.01%
Mondelez International, Inc.	150,000	4.13%	7/5/2028	145,585	0.01%
Constellation Brands, Inc.	150,000	4.75%	9/5/2032	145,567	0.01%
Raytheon Technologies Corp.	157,000	2.65%	1/11/2026	145,547	0.01%
Burlington Northern Santa Fe LLC	150,000	3.65%	1/9/2025	145,505	0.01%
Parker-Hannifin Corp.	175,000	4.00%	14/6/2049	145,501	0.01%
Lam Research Corp.	150,000	4.88%	15/3/2049	145,480	0.01%
Motorola Solutions, Inc.	150,000	4.60%	23/2/2028	145,401	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Martin Marietta Materials, Inc.	178,000	2.40%	15/7/2031	145,383	0.01%
Duke Energy Carolinas LLC	145,000	5.30%	15/2/2040	145,366	0.01%
KeyCorp	175,000	2.25%	6/4/2027	145,364	0.01%
Northwestern Mutual Global Funding	150,000	4.00%	1/7/2025	145,356	0.01%
Coterra Energy, Inc.	154,000	3.90%	15/5/2027	145,344	0.01%
Williams Cos, Inc.	149,000	5.75%	24/6/2044	145,341	0.01%
Abbott Laboratories	130,000	6.15%	30/11/2037	145,319	0.01%
VICI Properties LP/VICI Note Co., Inc.	165,000	3.88%	15/2/2029	145,221	0.01%
Phillips 66 Co.	170,000	4.68%	15/2/2045	145,205	0.01%
Johnson & Johnson	130,000	5.85%	15/7/2038	145,183	0.01%
American Water Capital Corp.	150,000	3.40%	1/3/2025	145,127	0.01%
Capital One Financial Corp.	150,000	4.25%	30/4/2025	145,105	0.01%
Bank of New York Mellon Corp.	155,000	3.25%	16/5/2027	145,085	0.01%
VICI Properties LP/VICI Note Co., Inc.	150,000	4.63%	15/6/2025	145,062	0.01%
Regeneron Pharmaceuticals, Inc.	225,000	2.80%	15/9/2050	145,041	0.01%
Welltower OP LLC	175,000	2.80%	1/6/2031	145,019	0.01%
Walgreens Boots Alliance, Inc.	175,000	4.80%	18/11/2044	145,011	0.01%
Amgen, Inc.	175,000	4.20%	22/2/2052	145,000	0.01%
UnitedHealth Group, Inc.	150,000	2.38%	15/8/2024	144,958	0.01%
Teachers Insurance & Annuity Association of America	210,000	3.30%	15/5/2050	144,948	0.01%
Walt Disney Co.	150,000	4.95%	15/10/2045	144,946	0.01%
PayPal Holdings, Inc.	171,000	2.30%	1/6/2030	144,942	0.01%
Tyson Foods, Inc.	150,000	4.00%	1/3/2026	144,905	0.01%
MPLX LP	150,000	4.80%	15/2/2029	144,885	0.01%
Enterprise Products Operating LLC	145,000	5.05%	10/1/2026	144,877	0.01%
Stryker Corp.	165,000	4.38%	15/5/2044	144,876	0.01%
Linde, Inc.	150,000	3.20%	30/1/2026	144,867	0.01%
Citizens Bank NA	160,000	2.25%	28/4/2025	144,856	0.01%
Dominion Energy, Inc.	150,000	3.90%	1/10/2025	144,856	0.01%
Arrow Electronics, Inc.	150,000	3.25%	8/9/2024	144,838	0.01%
BMW US Capital LLC	150,000	3.25%	1/4/2025	144,819	0.01%
Citadel LP	150,000	4.88%	15/1/2027	144,723	0.01%
Trinity Acquisition plc	150,000	4.40%	15/3/2026	144,655	0.01%
CenterPoint Energy Houston Electric LLC	150,000	4.45%	1/10/2032	144,603	0.01%
United Parcel Service, Inc.	150,000	2.20%	1/9/2024	144,591	0.01%
PepsiCo, Inc.	150,000	3.60%	18/2/2028	144,572	0.01%
Allegion US Holding Co., Inc.	150,000	3.20%	1/10/2024	144,533	0.01%
Discovery Communications LLC	151,000	3.45%	15/3/2025	144,519	0.01%
Metropolitan Life Global Funding I	150,000	4.05%	25/8/2025	144,511	0.01%
WRKCo, Inc.	150,000	3.75%	15/3/2025	144,481	0.01%
Blackstone Private Credit Fund	150,000	4.70%	24/3/2025	144,443	0.01%
Gilead Sciences, Inc.	160,000	4.00%	1/9/2036	144,376	0.01%
US Bancorp	150,000	3.95%	17/11/2025	144,294	0.01%
Intel Corp.	150,000	3.75%	25/3/2027	144,292	0.01%
Trans-Allegheny Interstate Line Co.	150,000	3.85%	1/6/2025	144,264	0.01%
Mars, Inc.	170,000	3.88%	1/4/2039	144,258	0.01%
Fidelity National Financial, Inc.	165,000	3.40%	15/6/2030	144,254	0.01%
Huntington Bancshares, Inc.	155,000	4.44%	4/8/2028	144,192	0.01%
EIDP, Inc.	155,000	1.70%	15/7/2025	144,138	0.01%
Ally Financial, Inc.	155,000	4.75%	9/6/2027	144,017	0.01%
VF Corp.	175,000	2.95%	23/4/2030	144,013	0.01%
Packaging Corp. of America	165,000	3.00%	15/12/2029	144,007	0.01%
TWDC Enterprises 18 Corp.	150,000	3.15%	17/9/2025	143,984	0.01%
Physicians Realty LP	185,000	2.63%	1/11/2031	143,931	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	150,000	5.13%	1/2/2028	143,917	0.01%
Roper Technologies, Inc.	150,000	2.35%	15/9/2024	143,896	0.01%
UnitedHealth Group, Inc.	150,000	3.45%	15/1/2027	143,870	0.01%
Norfolk Southern Corp.	210,000	3.16%	15/5/2055	143,817	0.01%
Met Tower Global Funding	150,000	3.70%	13/6/2025	143,810	0.01%
PNC Bank NA	150,000	2.50%	27/8/2024	143,747	0.01%
ERP Operating LP	155,000	3.50%	1/3/2028	143,716	0.01%
Ferguson Finance plc	150,000	4.50%	24/10/2028	143,713	0.01%
PepsiCo, Inc.	200,000	2.75%	21/10/2051	143,690	0.01%
Highwoods Realty LP	164,000	4.13%	15/3/2028	143,682	0.01%
Corebridge Financial, Inc.	150,000	6.88%	15/12/2052	143,668	0.01%
Principal Financial Group, Inc.	150,000	3.40%	15/5/2025	143,579	0.01%
CME Group, Inc.	150,000	3.75%	15/6/2028	143,569	0.01%
VICI Properties LP/VICI Note Co., Inc.	150,000	3.50%	15/2/2025	143,537	0.01%
PepsiCo, Inc.	150,000	2.75%	30/4/2025	143,532	0.01%
Dell International LLC/EMC Corp.	215,000	3.45%	15/12/2051	143,531	0.01%
Prcoa Global Funding I	150,000	2.40%	23/9/2024	143,531	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CubeSmart LP	170,000	2.25%	15/12/2028	143,529	0.01%
PNC Bank NA	150,000	3.88%	10/4/2025	143,515	0.01%
Travelers Property Casualty Corp.	130,000	6.38%	15/3/2033	143,469	0.01%
VMware, Inc.	150,000	4.70%	15/5/2030	143,361	0.01%
Clorox Co.	175,000	1.80%	15/5/2030	143,324	0.01%
Merck & Co., Inc.	200,000	2.35%	24/6/2040	143,269	0.01%
Kroger Co.	150,000	3.70%	1/8/2027	143,243	0.01%
TWDC Enterprises 18 Corp.	150,000	3.00%	13/2/2026	143,205	0.01%
Capital One Financial Corp.	150,000	3.20%	5/2/2025	143,198	0.01%
Protective Life Global Funding	150,000	3.22%	28/3/2025	143,185	0.01%
Constellation Brands, Inc.	175,000	2.25%	1/8/2031	143,168	0.01%
CenterPoint Energy, Inc.	160,000	1.45%	1/6/2026	143,144	0.01%
Quest Diagnostics, Inc.	150,000	3.45%	1/6/2026	143,128	0.01%
Virginia Electric & Power Co.	135,000	6.35%	30/11/2037	143,109	0.01%
Jabil, Inc.	150,000	4.25%	15/5/2027	143,014	0.01%
Keysight Technologies, Inc.	145,000	4.60%	6/4/2027	142,990	0.01%
Norfolk Southern Corp.	170,000	4.15%	28/2/2048	142,928	0.01%
Kellogg Co.	150,000	3.25%	1/4/2026	142,874	0.01%
AutoZone, Inc.	150,000	3.75%	1/6/2027	142,869	0.01%
Phillips 66	175,000	2.15%	15/12/2030	142,843	0.01%
Athene Global Funding	165,000	1.61%	29/6/2026	142,838	0.01%
Berkshire Hathaway Finance Corp.	150,000	4.40%	15/5/2042	142,833	0.01%
Bank of New York Mellon Corp.	155,000	2.45%	17/8/2026	142,823	0.01%
Daimler Truck Finance North America LLC	160,000	2.00%	14/12/2026	142,811	0.01%
Berkshire Hathaway Energy Co.	185,000	3.80%	15/7/2048	142,805	0.01%
Metropolitan Life Global Funding I	175,000	2.40%	11/1/2032	142,779	0.01%
Flex Ltd.	150,000	3.75%	1/2/2026	142,772	0.01%
3M Co.	150,000	2.65%	15/4/2025	142,763	0.01%
Crown Castle, Inc.	175,000	2.25%	15/1/2031	142,762	0.01%
Entergy Arkansas LLC	150,000	4.00%	1/6/2028	142,736	0.01%
Protective Life Global Funding	150,000	0.78%	5/7/2024	142,701	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	185,000	3.00%	15/5/2032	142,700	0.01%
Amcor Finance USA, Inc.	150,000	4.50%	15/5/2028	142,673	0.01%
Metropolitan Life Global Funding I	150,000	2.80%	21/3/2025	142,633	0.01%
Crown Castle, Inc.	150,000	3.70%	15/6/2026	142,620	0.01%
Pacific Gas & Electric Co.	145,000	6.70%	1/4/2053	142,620	0.01%
Duke Energy Carolinas LLC	135,000	6.05%	15/4/2038	142,600	0.01%
PNC Bank NA	150,000	4.20%	1/11/2025	142,597	0.01%
Realty Income Corp.	150,000	3.95%	15/8/2027	142,594	0.01%
Electronic Arts, Inc.	144,000	4.80%	1/3/2026	142,456	0.01%
Xilinx, Inc.	165,000	2.38%	1/6/2030	142,447	0.01%
Phillips 66	150,000	3.90%	15/3/2028	142,445	0.01%
Targa Resources Corp.	145,000	6.25%	1/7/2052	142,443	0.01%
Berkshire Hathaway Finance Corp.	175,000	1.45%	15/10/2030	142,440	0.01%
Southern California Edison Co.	150,000	0.98%	1/8/2024	142,436	0.01%
Kinder Morgan Energy Partners LP	160,000	5.40%	1/9/2044	142,414	0.01%
Enterprise Products Operating LLC	131,000	6.45%	1/9/2040	142,411	0.01%
Westinghouse Air Brake Technologies Corp.	150,000	3.20%	15/6/2025	142,404	0.01%
American Tower Corp.	225,000	2.95%	15/1/2051	142,374	0.01%
General Motors Financial Co., Inc.	150,000	4.00%	6/10/2026	142,320	0.01%
Virginia Electric & Power Co.	149,000	3.10%	15/5/2025	142,275	0.01%
Intercontinental Exchange, Inc.	200,000	2.65%	15/9/2040	142,242	0.01%
Johnson Controls International plc	148,000	3.90%	14/2/2026	142,230	0.01%
New York Life Global Funding	155,000	3.00%	10/1/2028	142,216	0.01%
DTE Electric Co.	165,000	3.00%	1/3/2032	142,181	0.01%
Boeing Co.	200,000	3.63%	1/3/2048	142,154	0.01%
Apple, Inc.	150,000	3.00%	20/6/2027	142,143	0.01%
T-Mobile USA, Inc.	140,000	5.80%	15/9/2062	142,070	0.01%
Cincinnati Financial Corp.	135,000	6.13%	1/11/2034	142,048	0.01%
Reinsurance Group of America, Inc.	156,000	3.90%	15/5/2029	142,036	0.01%
Mid-Atlantic Interstate Transmission LLC	150,000	4.10%	15/5/2028	142,002	0.01%
Legg Mason, Inc.	145,000	5.63%	15/1/2044	141,997	0.01%
Huntsman International LLC	155,000	4.50%	1/5/2029	141,917	0.01%
Target Corp.	155,000	1.95%	15/1/2027	141,913	0.01%
Kinder Morgan, Inc.	150,000	4.80%	1/2/2033	141,902	0.01%
Air Lease Corp.	150,000	3.75%	1/6/2026	141,881	0.01%
Automatic Data Processing, Inc.	175,000	1.25%	1/9/2030	141,877	0.01%
Kellogg Co.	160,000	4.50%	1/4/2046	141,833	0.01%
NGPL PipeCo LLC	135,000	7.77%	15/12/2037	141,806	0.01%
Sabal Trail Transmission LLC	150,000	4.25%	1/5/2028	141,801	0.01%
Royalty Pharma plc	210,000	3.55%	2/9/2050	141,800	0.01%

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Humana, Inc.	145,000	3.85%	1/10/2024	141,777	0.01%
Kinder Morgan, Inc.	205,000	3.60%	15/2/2051	141,755	0.01%
Cummins, Inc.	175,000	1.50%	1/9/2030	141,736	0.01%
Progress Energy, Inc.	125,000	7.75%	1/3/2031	141,735	0.01%
GA Global Funding Trust	160,000	2.25%	6/1/2027	141,722	0.01%
Freeport-McMoRan, Inc.	150,000	4.63%	1/8/2030	141,673	0.01%
Toyota Motor Credit Corp.	150,000	3.20%	11/1/2027	141,611	0.01%
Truist Financial Corp.	150,000	4.12%	6/6/2028	141,608	0.01%
United Airlines 2018-1 Class AA Pass Through Trust	156,866	3.50%	1/3/2030	141,590	0.01%
Marriott International, Inc.	150,000	4.00%	15/4/2028	141,571	0.01%
Freeport-McMoRan, Inc.	150,000	4.38%	1/8/2028	141,545	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	175,000	4.90%	15/2/2045	141,544	0.01%
Boston Properties LP	140,000	6.75%	1/12/2027	141,533	0.01%
Omega Healthcare Investors, Inc.	155,000	4.75%	15/1/2028	141,494	0.01%
Brandywine Operating Partnership LP	150,000	4.10%	1/10/2024	141,445	0.01%
CommonSpirit Health	165,000	4.35%	1/11/2042	141,420	0.01%
Carrier Global Corp.	155,000	2.49%	15/2/2027	141,382	0.01%
United Parcel Service, Inc.	150,000	3.05%	15/11/2027	141,354	0.01%
Welltower OP LLC	150,000	4.25%	15/4/2028	141,342	0.01%
Northwestern Mutual Global Funding	145,000	4.35%	15/9/2027	141,322	0.01%
Eaton Corp.	150,000	4.00%	2/11/2032	141,285	0.01%
Ventas Realty LP	165,000	3.00%	15/1/2030	141,267	0.01%
Qorvo, Inc.	175,000	3.38%	1/4/2031	141,189	0.01%
Revvity, Inc.	150,000	0.85%	15/9/2024	141,156	0.01%
Kinder Morgan, Inc.	125,000	7.80%	1/8/2031	141,122	0.01%
Blackstone Holdings Finance Co. LLC	165,000	5.00%	15/6/2044	141,090	0.01%
Parker-Hannifin Corp.	150,000	3.25%	1/3/2027	141,043	0.01%
HP, Inc.	175,000	2.65%	17/6/2031	141,033	0.01%
Waste Connections, Inc.	150,000	4.20%	15/1/2033	141,004	0.01%
Johnson & Johnson	200,000	2.10%	1/9/2040	140,938	0.01%
Elevance Health, Inc.	135,000	5.95%	15/12/2034	140,879	0.01%
Bank of New York Mellon Corp.	150,000	0.85%	25/10/2024	140,864	0.01%
Freeport-McMoRan, Inc.	150,000	4.13%	1/3/2028	140,846	0.01%
Lincoln National Corp.	195,000	4.35%	1/3/2048	140,799	0.01%
Global Payments, Inc.	144,000	4.80%	1/4/2026	140,791	0.01%
AEP Transmission Co. LLC	150,000	3.10%	1/12/2026	140,642	0.01%
Marsh & McLennan Cos, Inc.	145,000	3.75%	14/3/2026	140,609	0.01%
Duke Energy Florida LLC	165,000	4.20%	15/7/2048	140,585	0.01%
HF Sinclair Corp.	140,000	5.88%	1/4/2026	140,541	0.01%
Citigroup, Inc.	150,000	1.28%	3/11/2025	140,532	0.01%
Simon Property Group LP	175,000	2.20%	1/2/2031	140,515	0.01%
Microchip Technology, Inc.	145,000	4.25%	1/9/2025	140,510	0.01%
Omnicom Group, Inc.	150,000	4.20%	1/6/2030	140,506	0.01%
Realty Income Corp.	145,000	4.85%	15/3/2030	140,503	0.01%
Albemarle Corp.	145,000	5.05%	1/6/2032	140,449	0.01%
Zimmer Biomet Holdings, Inc.	149,000	1.45%	22/11/2024	140,427	0.01%
Amgen, Inc.	225,000	2.77%	1/9/2053	140,393	0.01%
Metropolitan Life Global Funding I	150,000	3.45%	18/12/2026	140,348	0.01%
Pricoa Global Funding I	150,000	1.15%	6/12/2024	140,318	0.01%
Steel Dynamics, Inc.	150,000	2.40%	15/6/2025	140,264	0.01%
Johnson & Johnson	145,000	2.63%	15/1/2025	140,249	0.01%
Halliburton Co.	160,000	4.75%	1/8/2043	140,237	0.01%
Realty Income Corp.	160,000	3.10%	15/12/2029	140,224	0.01%
UnitedHealth Group, Inc.	155,000	1.15%	15/5/2026	140,222	0.01%
Berkshire Hathaway Finance Corp.	150,000	2.30%	15/3/2027	140,166	0.01%
Valero Energy Corp.	200,000	3.65%	1/12/2051	140,161	0.01%
Pfizer, Inc.	146,000	3.60%	15/9/2028	140,095	0.01%
San Diego Gas & Electric Co.	150,000	2.50%	15/5/2026	140,072	0.01%
Kinder Morgan, Inc.	145,000	5.30%	1/12/2034	140,046	0.01%
Union Pacific Corp.	175,000	3.38%	14/2/2042	140,038	0.01%
Protective Life Global Funding	150,000	1.65%	13/1/2025	140,028	0.01%
eBay, Inc.	155,000	1.40%	10/5/2026	140,001	0.01%
Eastman Chemical Co.	140,000	5.75%	8/3/2033	139,993	0.01%
Southern California Edison Co.	135,000	6.00%	15/1/2034	139,986	0.01%
Amgen, Inc.	150,000	4.20%	1/3/2033	139,978	0.01%
Mondelez International, Inc.	150,000	1.50%	4/5/2025	139,944	0.01%
Oncor Electric Delivery Co. LLC	145,000	4.95%	15/9/2052	139,896	0.01%
Legg Mason, Inc.	142,000	4.75%	15/3/2026	139,874	0.01%
Equifax, Inc.	175,000	2.35%	15/9/2031	139,792	0.01%
Sierra Pacific Power Co.	150,000	2.60%	1/5/2026	139,779	0.01%
GA Global Funding Trust	150,000	0.80%	13/9/2024	139,772	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Co. of Colorado	175,000	1.88%	15/6/2031	139,600	0.01%
Chubb Corp.	130,000	6.00%	11/5/2037	139,588	0.01%
Bristol-Myers Squibb Co.	140,000	5.00%	15/8/2045	139,575	0.01%
John Deere Capital Corp.	150,000	3.35%	18/4/2029	139,521	0.01%
FS KKR Capital Corp.	150,000	1.65%	12/10/2024	139,504	0.01%
New York & Presbyterian Hospital 3M Co.	165,000	4.02%	1/8/2045	139,476	0.01%
CVS Health Corp.	152,000	3.38%	1/3/2029	139,473	0.01%
MidAmerican Energy Co.	200,000	2.70%	21/8/2040	139,452	0.01%
Boston Properties LP	150,000	3.65%	15/4/2029	139,447	0.01%
Amgen, Inc.	185,000	2.55%	1/4/2032	139,436	0.01%
UnitedHealth Group, Inc.	150,000	4.95%	1/10/2041	139,404	0.01%
Discover Bank	200,000	3.13%	15/5/2060	139,399	0.01%
Connecticut Light & Power Co. KeyCorp	150,000	4.65%	13/9/2028	139,243	0.01%
Healthpeak OP LLC	160,000	4.30%	15/4/2044	139,081	0.01%
American Homes 4 Rent LP	150,000	4.15%	29/10/2025	139,073	0.01%
International Business Machines Corp.	160,000	3.00%	15/1/2030	139,027	0.01%
Omega Healthcare Investors, Inc.	145,000	4.90%	15/2/2029	139,010	0.01%
CSX Corp.	130,000	5.88%	29/11/2032	138,937	0.01%
Aon Corp.	175,000	3.38%	1/2/2031	138,914	0.01%
Philip Morris International, Inc.	150,000	2.60%	1/11/2026	138,862	0.01%
Procter & Gamble Co.	150,000	3.75%	2/5/2029	138,844	0.01%
Westlake Corp.	170,000	4.13%	4/3/2043	138,820	0.01%
Boston Scientific Corp.	145,000	2.70%	2/2/2026	138,779	0.01%
Thermo Fisher Scientific, Inc.	160,000	5.00%	15/8/2046	138,741	0.01%
Duke Energy Corp.	125,000	6.50%	15/11/2035	138,704	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	155,000	4.10%	15/8/2047	138,694	0.01%
WRKCo, Inc.	150,000	3.15%	15/8/2027	138,671	0.01%
International Paper Co.	147,000	6.83%	23/10/2055	138,640	0.01%
Consolidated Edison Co. of New York, Inc.	170,000	3.00%	15/6/2033	138,568	0.01%
Entergy Corp.	135,000	6.00%	15/11/2041	138,547	0.01%
Eversource Energy	165,000	4.50%	15/5/2058	138,540	0.01%
Ares Capital Corp.	150,000	2.95%	1/9/2026	138,513	0.01%
Walmart, Inc.	150,000	2.90%	1/3/2027	138,452	0.01%
Pacific Gas & Electric Co.	145,000	4.25%	1/3/2025	138,449	0.01%
Commonwealth Edison Co.	150,000	3.95%	28/6/2038	138,396	0.01%
Goldman Sachs Group, Inc.	170,000	3.25%	1/6/2031	138,354	0.01%
Progressive Corp.	125,000	6.45%	15/1/2038	138,345	0.01%
Stryker Corp.	150,000	0.86%	12/2/2026	138,294	0.01%
American Tower Corp.	160,000	4.13%	15/4/2047	138,274	0.01%
Paramount Global	150,000	1.15%	15/6/2025	138,265	0.01%
Ameriprise Financial, Inc.	160,000	2.90%	15/1/2030	138,220	0.01%
Viatis, Inc.	145,000	4.00%	15/1/2026	138,186	0.01%
Puget Sound Energy, Inc.	145,000	3.00%	2/4/2025	138,153	0.01%
McDonald's Corp.	150,000	1.65%	22/6/2025	138,082	0.01%
United Parcel Service, Inc.	165,000	4.30%	20/5/2045	138,074	0.01%
Duke Energy Progress LLC	125,000	6.30%	1/3/2038	137,902	0.01%
Progressive Corp.	140,000	4.88%	15/11/2040	137,865	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	3.45%	15/3/2029	137,846	0.01%
Roper Technologies, Inc.	150,000	2.50%	15/3/2027	137,827	0.01%
Fidelity National Information Services, Inc.	125,000	6.15%	15/11/2052	137,791	0.01%
ERAC USA Finance LLC	144,000	3.80%	15/12/2026	137,789	0.01%
FS KKR Capital Corp.	200,000	3.10%	1/3/2041	137,769	0.01%
Crown Castle, Inc.	125,000	6.70%	1/6/2034	137,737	0.01%
FactSet Research Systems, Inc.	145,000	4.13%	1/2/2025	137,737	0.01%
Huntington Ingalls Industries, Inc.	140,000	5.10%	1/5/2033	137,732	0.01%
Equinix, Inc.	150,000	2.90%	1/3/2027	137,684	0.01%
Aetna, Inc.	150,000	2.90%	1/3/2027	137,684	0.01%
Ares Capital Corp.	125,000	6.63%	15/6/2036	137,612	0.01%
Kaiser Foundation Hospitals	180,000	3.20%	15/11/2031	137,580	0.01%
Pernod Ricard International Finance LLC	185,000	3.27%	1/11/2049	137,572	0.01%
Berkshire Hathaway Energy Co.	175,000	1.63%	1/4/2031	137,540	0.01%
Becton Dickinson & Co.	170,000	4.25%	15/10/2050	137,493	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	151,000	4.69%	15/12/2044	137,431	0.01%
Berkshire Hathaway Finance Corp.	195,000	4.38%	2/2/2052	137,246	0.01%
UDR, Inc.	150,000	4.30%	15/5/2043	137,226	0.01%
Jefferies Financial Group, Inc.	155,000	3.20%	15/1/2030	137,210	0.01%
Union Pacific Corp.	140,000	4.85%	15/1/2027	137,166	0.01%
International Business Machines Corp.	210,000	2.97%	16/9/2062	137,099	0.01%
	145,000	3.30%	27/1/2027	137,098	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Edison Co.	135,000	5.75%	1/4/2035	137,087	0.01%
Citizens Bank NA	150,000	3.75%	18/2/2026	137,059	0.01%
UnitedHealth Group, Inc.	150,000	1.25%	15/1/2026	137,043	0.01%
Danaher Corp.	150,000	4.38%	15/9/2045	136,981	0.01%
Tennessee Gas Pipeline Co. LLC	160,000	2.90%	1/3/2030	136,960	0.01%
PepsiCo, Inc.	170,000	1.40%	25/2/2031	136,903	0.01%
Energy Transfer LP	125,000	7.50%	1/7/2038	136,901	0.01%
Aptiv plc/Aptiv Corp.	160,000	3.25%	1/3/2032	136,897	0.01%
KKR Group Finance Co. II LLC	150,000	5.50%	1/2/2043	136,879	0.01%
Leland Stanford Junior University	160,000	3.65%	1/5/2048	136,832	0.01%
FedEx Corp.	147,000	5.10%	15/1/2044	136,816	0.01%
Crown Castle, Inc.	200,000	3.25%	15/1/2051	136,786	0.01%
FS KKR Capital Corp.	160,000	2.63%	15/1/2027	136,773	0.01%
Prudential Financial, Inc.	155,000	4.60%	15/5/2044	136,735	0.01%
AmerisourceBergen Corp.	146,000	3.45%	15/12/2027	136,674	0.01%
Verizon Communications, Inc.	145,000	5.01%	15/4/2049	136,658	0.01%
LYB International Finance III LLC	185,000	3.38%	1/10/2040	136,639	0.01%
Aetna, Inc.	175,000	3.88%	15/8/2047	136,572	0.01%
LYB International Finance BV	150,000	5.25%	15/7/2043	136,571	0.01%
Methodist Hospital	210,000	2.71%	1/12/2050	136,571	0.01%
Metropolitan Life Global Funding I	150,000	0.95%	2/7/2025	136,567	0.01%
American Tower Corp.	150,000	2.75%	15/1/2027	136,560	0.01%
International Flavors & Fragrances, Inc.	195,000	3.27%	15/11/2040	136,549	0.01%
Crown Castle, Inc.	145,000	4.30%	15/2/2029	136,510	0.01%
Walmart, Inc.	140,000	3.55%	26/6/2025	136,409	0.01%
Roper Technologies, Inc.	150,000	1.00%	15/9/2025	136,393	0.01%
Philip Morris International, Inc.	145,000	2.75%	25/2/2026	136,305	0.01%
US Bancorp	170,000	2.68%	27/1/2033	136,300	0.01%
Progress Energy, Inc.	135,000	6.00%	1/12/2039	136,273	0.01%
Burlington Northern Santa Fe LLC	150,000	4.45%	15/3/2043	136,224	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	180,000	2.30%	1/2/2032	136,182	0.01%
AvalonBay Communities, Inc.	150,000	3.30%	1/6/2029	136,149	0.01%
Norfolk Southern Corp.	165,000	4.05%	15/8/2052	136,040	0.01%
Wyeth LLC	125,000	6.00%	15/2/2036	136,021	0.01%
Truist Financial Corp.	150,000	1.20%	5/8/2025	135,973	0.01%
Owl Rock Technology Finance Corp.	150,000	4.75%	15/12/2025	135,931	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	3.85%	15/6/2046	135,898	0.01%
Walt Disney Co.	140,000	3.70%	15/10/2025	135,831	0.01%
Protective Life Global Funding	150,000	1.17%	15/7/2025	135,787	0.01%
Western Union Co.	135,000	6.20%	17/11/2036	135,772	0.01%
Occidental Petroleum Corp.	140,000	2.90%	15/8/2024	135,746	0.01%
Southwestern Electric Power Co.	150,000	1.65%	15/3/2026	135,721	0.01%
Sutter Health	165,000	4.09%	15/8/2048	135,706	0.01%
Burlington Northern Santa Fe LLC	150,000	4.38%	1/9/2042	135,660	0.01%
Elevance Health, Inc.	150,000	1.50%	15/3/2026	135,658	0.01%
Southern California Edison Co.	155,000	4.65%	1/10/2043	135,657	0.01%
American International Group, Inc.	140,000	5.75%	1/4/2048	135,649	0.01%
Microsoft Corp.	135,000	4.50%	6/2/2057	135,554	0.01%
Philip Morris International, Inc.	150,000	3.38%	15/8/2029	135,486	0.01%
Viatis, Inc.	155,000	2.30%	22/6/2027	135,457	0.01%
Constellation Brands, Inc.	150,000	3.15%	1/8/2029	135,429	0.01%
Eli Lilly & Co.	125,000	5.55%	15/3/2037	135,332	0.01%
CNO Global Funding	160,000	2.65%	6/1/2029	135,305	0.01%
BGC Partners, Inc.	140,000	8.00%	25/5/2028	135,265	0.01%
Dominion Energy, Inc.	140,000	3.07%	15/8/2024	135,261	0.01%
GLP Capital LP/GLP Financing II, Inc.	140,000	3.35%	1/9/2024	135,147	0.01%
International Business Machines Corp.	160,000	4.00%	20/6/2042	135,121	0.01%
Synchrony Financial	155,000	3.95%	1/12/2027	135,015	0.01%
American Water Capital Corp.	160,000	4.20%	1/9/2048	134,999	0.01%
WEC Energy Group, Inc.	135,000	5.15%	1/10/2027	134,966	0.01%
Walmart, Inc.	140,000	2.65%	15/12/2024	134,956	0.01%
John Deere Capital Corp.	150,000	0.70%	15/1/2026	134,951	0.01%
Mount Sinai Hospitals Group, Inc.	175,000	3.74%	1/7/2049	134,941	0.01%
Sealed Air Corp.	155,000	1.57%	15/10/2026	134,934	0.01%
Toyota Motor Credit Corp.	150,000	0.80%	9/1/2026	134,912	0.01%
UnitedHealth Group, Inc.	150,000	2.88%	15/8/2029	134,906	0.01%
Alexandria Real Estate Equities, Inc.	150,000	5.15%	15/4/2053	134,891	0.01%
Southern California Edison Co.	130,000	6.05%	15/3/2039	134,881	0.01%
Berkshire Hathaway Energy Co.	145,000	5.15%	15/11/2043	134,799	0.01%
Pharmacia LLC	125,000	6.60%	1/12/2028	134,720	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AES Corp.	150,000	3.95%	15/7/2030	134,695	0.01%
Bank of New York Mellon Corp.	150,000	3.30%	23/8/2029	134,675	0.01%
Pacific LifeCorp	125,000	6.60%	15/9/2033	134,670	0.01%
Home Depot, Inc.	145,000	2.50%	15/4/2027	134,639	0.01%
Sun Communities Operating LP	154,000	4.20%	15/4/2032	134,637	0.01%
Kyndryl Holdings, Inc.	155,000	2.05%	15/10/2026	134,623	0.01%
Elevance Health, Inc.	150,000	4.65%	15/8/2044	134,617	0.01%
GA Global Funding Trust	175,000	2.90%	6/1/2032	134,607	0.01%
Burlington Northern Santa Fe LLC	155,000	4.13%	15/6/2047	134,576	0.01%
Exxon Mobil Corp.	145,000	2.28%	16/8/2026	134,553	0.01%
Keurig Dr Pepper, Inc.	150,000	3.20%	1/5/2030	134,551	0.01%
Micron Technology, Inc.	135,000	5.88%	9/2/2033	134,539	0.01%
NYU Langone Hospitals	145,000	4.78%	1/7/2044	134,533	0.01%
Texas Instruments, Inc.	150,000	3.88%	15/3/2039	134,521	0.01%
CSX Corp.	125,000	6.15%	1/5/2037	134,356	0.01%
Golub Capital BDC, Inc.	155,000	2.50%	24/8/2026	134,342	0.01%
Dow Chemical Co.	125,000	6.30%	15/3/2033	134,327	0.01%
Air Products & Chemicals, Inc.	180,000	2.70%	15/5/2040	134,309	0.01%
Protective Life Global Funding	150,000	1.62%	15/4/2026	134,255	0.01%
Pfizer, Inc.	165,000	1.75%	18/8/2031	134,159	0.01%
Discover Financial Services	130,000	6.70%	29/11/2032	134,142	0.01%
Simon Property Group LP	153,000	1.38%	15/1/2027	134,132	0.01%
Consolidated Edison Co. of New York, Inc.	120,000	6.75%	1/4/2038	134,116	0.01%
Ventas Realty LP	140,000	3.50%	1/2/2025	134,084	0.01%
AutoZone, Inc.	140,000	3.25%	15/4/2025	134,073	0.01%
UnitedHealth Group, Inc.	125,000	5.80%	15/3/2036	134,072	0.01%
Weyerhaeuser Co.	145,000	4.00%	15/11/2029	134,047	0.01%
American International Group, Inc.	150,000	4.80%	10/7/2045	134,026	0.01%
LYB International Finance III LLC	175,000	4.20%	15/10/2049	133,989	0.01%
Qvintiv, Inc.	125,000	7.38%	1/11/2031	133,974	0.01%
Alabama Power Co.	145,000	3.94%	1/9/2032	133,966	0.01%
Macquarie Group Ltd.	150,000	4.44%	21/6/2033	133,914	0.01%
Texas Instruments, Inc.	150,000	1.13%	15/9/2026	133,880	0.01%
Philip Morris International, Inc.	150,000	0.88%	1/5/2026	133,855	0.01%
Tyson Foods, Inc.	160,000	4.55%	2/6/2047	133,747	0.01%
Micron Technology, Inc.	135,000	5.38%	15/4/2028	133,742	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	1.20%	15/11/2025	133,687	0.01%
Jackson Financial, Inc.	140,000	5.17%	8/6/2027	133,671	0.01%
Northwestern Mutual Global Funding	150,000	0.80%	14/1/2026	133,664	0.01%
Xcel Energy, Inc.	150,000	3.40%	1/6/2030	133,642	0.01%
Eli Lilly & Co.	150,000	3.95%	15/3/2049	133,614	0.01%
Energy Transfer LP	130,000	6.63%	15/10/2036	133,469	0.01%
Steel Dynamics, Inc.	150,000	3.45%	15/4/2030	133,455	0.01%
Caterpillar Financial Services Corp.	150,000	1.15%	14/9/2026	133,429	0.01%
Ameren Corp.	150,000	1.95%	15/3/2027	133,423	0.01%
Honeywell International, Inc.	125,000	5.70%	15/3/2037	133,411	0.01%
Continental Resources, Inc.	150,000	2.27%	15/11/2026	133,393	0.01%
Transcontinental Gas Pipe Line Co. LLC	150,000	3.25%	15/5/2030	133,382	0.01%
Duke Energy Corp.	165,000	4.20%	15/6/2049	133,259	0.01%
Travelers Cos, Inc.	130,000	5.35%	1/11/2040	133,258	0.01%
Brixmor Operating Partnership LP	139,000	3.85%	1/2/2025	133,256	0.01%
Sherwin-Williams Co.	165,000	2.20%	15/3/2032	133,236	0.01%
Allstate Corp.	155,000	4.50%	15/6/2043	133,195	0.01%
Principal Life Global Funding II	150,000	0.88%	12/1/2026	133,188	0.01%
Energy Transfer LP	140,000	3.90%	15/7/2026	133,170	0.01%
Zoetis, Inc.	190,000	3.00%	15/5/2050	133,158	0.01%
Cameron LNG LLC	160,000	3.40%	15/1/2038	133,152	0.01%
Union Electric Co.	150,000	2.95%	15/3/2030	133,091	0.01%
UnitedHealth Group, Inc.	140,000	3.38%	15/4/2027	133,048	0.01%
Micron Technology, Inc.	135,000	5.33%	6/2/2029	133,021	0.01%
Bank of New York Mellon Corp.	149,000	0.75%	28/1/2026	132,949	0.01%
UnitedHealth Group, Inc.	139,000	3.10%	15/3/2026	132,949	0.01%
WW Grainger, Inc.	140,000	1.85%	15/2/2025	132,909	0.01%
BMW US Capital LLC	140,000	3.45%	1/4/2027	132,851	0.01%
Metropolitan Life Global Funding I	150,000	3.05%	17/6/2029	132,850	0.01%
Roper Technologies, Inc.	150,000	2.95%	15/9/2029	132,730	0.01%
PepsiCo, Inc.	139,000	2.85%	24/2/2026	132,685	0.01%
Home Depot, Inc.	155,000	1.50%	15/9/2028	132,665	0.01%
Walmart, Inc.	135,000	4.00%	15/4/2026	132,638	0.01%
Fidelity National Information Services, Inc.	136,000	4.70%	15/7/2027	132,597	0.01%
O'Reilly Automotive, Inc.	140,000	3.60%	1/9/2027	132,517	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Lease Corp.	145,000	3.63%	1/12/2027	132,482	0.01%
Duke Energy Corp.	160,000	2.55%	15/6/2031	132,461	0.01%
American Electric Power Co., Inc.	130,000	5.63%	1/3/2033	132,392	0.01%
Host Hotels & Resorts LP	156,000	3.50%	15/9/2030	132,375	0.01%
Block Financial LLC	150,000	3.88%	15/8/2030	132,346	0.01%
Illinois Tool Works, Inc.	150,000	3.90%	1/9/2042	132,338	0.01%
UnitedHealth Group, Inc.	150,000	4.20%	15/1/2047	132,292	0.01%
Amphenol Corp.	140,000	2.05%	1/3/2025	132,218	0.01%
Merck & Co., Inc.	115,000	6.50%	1/12/2033	132,182	0.01%
Amgen, Inc.	150,000	3.35%	22/2/2032	132,172	0.01%
Sun Communities Operating LP	135,000	5.70%	15/1/2033	132,088	0.01%
Charles Schwab Corp.	145,000	3.20%	25/1/2028	132,053	0.01%
PECO Energy Co.	160,000	3.90%	1/3/2048	131,933	0.01%
Aircastle Ltd.	140,000	4.25%	15/6/2026	131,909	0.01%
LPL Holdings, Inc.	150,000	4.00%	15/3/2029	131,868	0.01%
Air Lease Corp.	135,000	4.25%	15/9/2024	131,854	0.01%
Ventas Realty LP	140,000	2.65%	15/1/2025	131,850	0.01%
Toyota Motor Credit Corp.	150,000	1.90%	6/4/2028	131,821	0.01%
Blackstone Private Credit Fund	141,000	2.70%	15/1/2025	131,761	0.01%
John Deere Capital Corp.	150,000	2.45%	9/1/2030	131,706	0.01%
AutoNation, Inc.	155,000	3.85%	1/3/2032	131,701	0.01%
HP, Inc.	150,000	3.40%	17/6/2030	131,701	0.01%
Xylem, Inc.	150,000	1.95%	30/1/2028	131,652	0.01%
Abbott Laboratories	160,000	1.40%	30/6/2030	131,625	0.01%
New York Life Global Funding	140,000	1.45%	14/1/2025	131,599	0.01%
New York Life Global Funding	170,000	1.20%	7/8/2030	131,570	0.01%
QUALCOMM, Inc.	175,000	3.25%	20/5/2050	131,531	0.01%
RPM International, Inc.	140,000	3.75%	15/3/2027	131,419	0.01%
Oncor Electric Delivery Co. LLC	135,000	4.55%	15/9/2032	131,304	0.01%
ERP Operating LP	150,000	4.50%	1/7/2044	131,291	0.01%
Constellation Brands, Inc.	133,000	4.75%	15/11/2024	131,253	0.01%
DXC Technology Co.	151,000	1.80%	15/9/2026	131,228	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	139,000	4.40%	1/7/2027	131,227	0.01%
Motorola Solutions, Inc.	160,000	2.75%	24/5/2031	131,199	0.01%
Paramount Global	175,000	4.95%	19/5/2050	131,188	0.01%
Crown Castle, Inc.	135,000	4.80%	1/9/2028	131,185	0.01%
National Rural Utilities Cooperative Finance Corp.	155,000	2.40%	15/3/2030	131,176	0.01%
Exelon Corp.	130,000	5.60%	15/3/2053	131,141	0.01%
CenterPoint Energy Houston Electric LLC	175,000	3.35%	1/4/2051	131,128	0.01%
Met Tower Global Funding	150,000	1.25%	14/9/2026	131,115	0.01%
Energy Transfer LP	150,000	5.35%	15/5/2045	131,033	0.01%
Nationwide Mutual Insurance Co.	155,000	4.95%	22/4/2044	131,025	0.01%
Blackstone Secured Lending Fund	150,000	2.75%	16/9/2026	131,021	0.01%
Massachusetts Institute of Technology	140,000	4.68%	1/7/2114	130,977	0.01%
Texas Instruments, Inc.	150,000	2.25%	4/9/2029	130,945	0.01%
Textron, Inc.	150,000	3.00%	1/6/2030	130,908	0.01%
Constellation Energy Generation LLC	135,000	5.60%	15/6/2042	130,838	0.01%
Energy Transfer LP	135,000	4.95%	15/5/2028	130,828	0.01%
Fidelity National Information Services, Inc.	135,000	5.10%	15/7/2032	130,805	0.01%
Energy Transfer LP	150,000	5.30%	15/4/2047	130,702	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	4.50%	1/12/2045	130,611	0.01%
CenterPoint Energy Houston Electric LLC	150,000	4.25%	1/2/2049	130,608	0.01%
Alabama Power Co.	150,000	3.05%	15/3/2032	130,607	0.01%
Alabama Power Co.	165,000	1.45%	15/9/2030	130,578	0.01%
Chevron USA, Inc.	150,000	1.02%	12/8/2027	130,575	0.01%
Enterprise Products Operating LLC	125,000	5.95%	1/2/2041	130,494	0.01%
DT Midstream, Inc.	150,000	4.30%	15/4/2032	130,447	0.01%
Aircastle Ltd.	135,000	5.25%	11/8/2025	130,429	0.01%
Prudential Financial, Inc.	145,000	5.13%	1/3/2052	130,426	0.01%
Cargill, Inc.	162,000	2.13%	10/11/2031	130,410	0.01%
Boeing Co.	125,000	6.13%	15/2/2033	130,403	0.01%
Globe Life, Inc.	135,000	4.55%	15/9/2028	130,372	0.01%
Freeport-McMoRan, Inc.	135,000	5.40%	14/11/2034	130,334	0.01%
McDonald's Corp.	145,000	4.45%	1/9/2048	130,309	0.01%
Goldman Sachs Group, Inc.	125,000	6.45%	1/5/2036	130,293	0.01%
AutoNation, Inc.	135,000	3.50%	15/11/2024	130,219	0.01%
DENTSPLY SIRONA, Inc.	150,000	3.25%	1/6/2030	130,156	0.01%
Cheniere Corpus Christi Holdings LLC	165,000	2.74%	31/12/2039	130,022	0.01%
Pacific LifeCorp	135,000	5.40%	15/9/2052	129,975	0.01%
International Business Machines Corp.	135,000	5.10%	6/2/2053	129,934	0.01%
Target Corp.	150,000	2.35%	15/2/2030	129,922	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Western Midstream Operating LP	135,000	4.65%	1/7/2026	129,907	0.01%
Williams Cos, Inc.	130,000	5.40%	2/3/2026	129,888	0.01%
Waste Connections, Inc.	135,000	4.25%	1/12/2028	129,879	0.01%
Linde, Inc.	160,000	3.55%	7/11/2042	129,843	0.01%
CF Industries, Inc.	150,000	4.95%	1/6/2043	129,837	0.01%
Pfizer, Inc.	145,000	3.90%	15/3/2039	129,820	0.01%
Metropolitan Life Global Funding I	150,000	2.95%	9/4/2030	129,715	0.01%
Raytheon Technologies Corp.	125,000	5.70%	15/4/2040	129,700	0.01%
CenterPoint Energy, Inc.	135,000	2.50%	1/9/2024	129,671	0.01%
Walt Disney Co.	135,000	4.63%	23/3/2040	129,671	0.01%
Duke Energy Florida LLC	150,000	2.50%	1/12/2029	129,664	0.01%
Estee Lauder Cos, Inc.	150,000	2.38%	1/12/2029	129,652	0.01%
Lowe's Cos, Inc.	130,000	5.85%	1/4/2063	129,616	0.01%
Kimco Realty OP LLC	140,000	4.60%	1/2/2033	129,607	0.01%
Kimberly-Clark Corp.	150,000	1.05%	15/9/2027	129,556	0.01%
Public Service Co. of Oklahoma	130,000	5.25%	15/1/2033	129,489	0.01%
Duke University Health System, Inc.	155,000	3.92%	1/6/2047	129,476	0.01%
Kroger Co.	165,000	1.70%	15/1/2031	129,470	0.01%
CH Robinson Worldwide, Inc.	135,000	4.20%	15/4/2028	129,449	0.01%
Electronic Arts, Inc.	160,000	1.85%	15/2/2031	129,372	0.01%
Celanese US Holdings LLC	130,000	6.33%	15/7/2029	129,371	0.01%
GLP Capital LP/GLP Financing II, Inc.	160,000	3.25%	15/1/2032	129,335	0.01%
Roper Technologies, Inc.	150,000	1.40%	15/9/2027	129,321	0.01%
Willis North America, Inc.	150,000	2.95%	15/9/2029	129,297	0.01%
Lockheed Martin Corp.	125,000	5.20%	15/2/2055	129,039	0.01%
Vistra Operations Co. LLC	145,000	4.30%	15/7/2029	129,039	0.01%
State Street Corp.	135,000	2.90%	30/3/2026	129,018	0.01%
Smithfield Foods, Inc.	140,000	5.20%	1/4/2029	128,939	0.01%
Florida Power & Light Co.	120,000	5.95%	1/2/2038	128,935	0.01%
Arthur J Gallagher & Co.	180,000	3.50%	20/5/2051	128,922	0.01%
KKR Group Finance Co. VI LLC	145,000	3.75%	1/7/2029	128,790	0.01%
HF Sinclair Corp.	145,000	4.50%	1/10/2030	128,721	0.01%
Alexandria Real Estate Equities, Inc.	150,000	3.38%	15/8/2031	128,707	0.01%
Pacific Gas & Electric Co.	150,000	2.10%	1/8/2027	128,649	0.01%
Citigroup, Inc.	125,000	6.00%	31/10/2033	128,594	0.01%
Simon Property Group LP	150,000	1.75%	1/2/2028	128,559	0.01%
Baylor Scott & White Holdings	190,000	2.84%	15/11/2050	128,474	0.01%
Stanley Black & Decker, Inc.	125,000	6.00%	6/3/2028	128,465	0.01%
Exelon Corp.	145,000	4.70%	15/4/2050	128,399	0.01%
Southwestern Electric Power Co.	125,000	6.20%	15/3/2040	128,370	0.01%
Kinder Morgan, Inc.	150,000	5.05%	15/2/2046	128,362	0.01%
Cboe Global Markets, Inc.	135,000	3.65%	12/1/2027	128,324	0.01%
eBay, Inc.	175,000	3.65%	10/5/2051	128,278	0.01%
Mastercard, Inc.	155,000	2.00%	18/11/2031	128,271	0.01%
Pacific Gas & Electric Co.	190,000	3.30%	1/8/2040	128,232	0.01%
Progressive Corp.	150,000	4.20%	15/3/2048	128,201	0.01%
Cargill, Inc.	130,000	4.50%	24/6/2026	128,116	0.01%
Targa Resources Corp.	155,000	4.95%	15/4/2052	128,111	0.01%
Trane Technologies Global Holding Co., Ltd.	125,000	5.75%	15/6/2043	128,053	0.01%
Northern Trust Corp.	135,000	3.65%	3/8/2028	128,017	0.01%
Devon Energy Corp.	127,000	5.85%	15/12/2025	127,999	0.01%
Cargill, Inc.	140,000	3.25%	23/5/2029	127,965	0.01%
Ryder System, Inc.	133,000	4.30%	15/6/2027	127,954	0.01%
Danaher Corp.	190,000	2.60%	1/10/2050	127,922	0.01%
United Parcel Service, Inc.	125,000	5.20%	1/4/2040	127,913	0.01%
CSX Corp.	138,000	4.75%	15/11/2048	127,908	0.01%
AmerisourceBergen Corp.	150,000	2.70%	15/3/2031	127,883	0.01%
Equinix, Inc.	140,000	1.25%	15/7/2025	127,847	0.01%
Cameron LNG LLC	155,000	3.70%	15/1/2039	127,822	0.01%
GATX Corp.	130,000	5.45%	15/9/2033	127,816	0.01%
Florida Power & Light Co.	175,000	3.15%	1/10/2049	127,788	0.01%
S&P Global, Inc.	136,000	2.95%	22/1/2027	127,750	0.01%
Everest Reinsurance Holdings, Inc.	180,000	3.50%	15/10/2050	127,738	0.01%
State Street Corp.	150,000	3.03%	1/11/2034	127,688	0.01%
Simon Property Group LP	150,000	2.65%	15/7/2030	127,654	0.01%
John Deere Capital Corp.	135,000	0.63%	10/9/2024	127,617	0.01%
eBay, Inc.	160,000	4.00%	15/7/2042	127,608	0.01%
Aircastle Ltd.	150,000	2.85%	26/1/2028	127,563	0.01%
Berkshire Hathaway Energy Co.	150,000	4.50%	1/2/2045	127,537	0.01%
UDR, Inc.	150,000	3.00%	15/8/2031	127,455	0.01%
Mylan, Inc.	135,000	4.55%	15/4/2028	127,445	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
University of Chicago	145,000	4.00%	1/10/2053	127,418	0.01%
Southern California Gas Co.	115,000	6.35%	15/11/2052	127,381	0.01%
Truist Financial Corp.	125,000	6.12%	28/10/2033	127,300	0.01%
Blackstone Private Credit Fund	150,000	4.00%	15/1/2029	127,295	0.01%
CenterPoint Energy Resources Corp.	125,000	5.40%	1/3/2033	127,248	0.01%
Amgen, Inc.	160,000	2.00%	15/1/2032	127,173	0.01%
Kinder Morgan Energy Partners LP	150,000	5.00%	15/8/2042	127,149	0.01%
CSX Corp.	157,000	3.80%	1/11/2046	127,024	0.01%
UnitedHealth Group, Inc.	145,000	4.25%	15/4/2047	126,983	0.01%
Raytheon Technologies Corp.	175,000	3.13%	1/7/2050	126,965	0.01%
General Motors Co.	140,000	5.00%	1/4/2035	126,957	0.01%
Brandywine Operating Partnership LP	160,000	3.95%	15/11/2027	126,943	0.01%
Booking Holdings, Inc.	135,000	3.55%	15/3/2028	126,915	0.01%
Union Pacific Corp.	150,000	2.38%	20/5/2031	126,898	0.01%
Southern California Gas Co.	125,000	5.75%	1/6/2053	126,811	0.01%
Mars, Inc.	140,000	3.20%	1/4/2030	126,791	0.01%
Synchrony Financial	175,000	2.88%	28/10/2031	126,777	0.01%
Becton Dickinson & Co.	145,000	2.82%	20/5/2030	126,769	0.01%
Gilead Sciences, Inc.	175,000	2.60%	1/10/2040	126,760	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	3.60%	15/6/2061	126,743	0.01%
Charles Schwab Corp.	130,000	4.20%	24/3/2025	126,709	0.01%
Global Payments, Inc.	130,000	4.95%	15/8/2027	126,662	0.01%
Eagle Materials, Inc.	155,000	2.50%	1/7/2031	126,593	0.01%
Goldman Sachs Group, Inc.	125,000	5.95%	15/1/2027	126,578	0.01%
Truist Financial Corp.	150,000	1.13%	3/8/2027	126,518	0.01%
Global Atlantic Finance Co.	150,000	4.40%	15/10/2029	126,494	0.01%
Marvell Technology, Inc.	151,000	2.95%	15/4/2031	126,476	0.01%
Guardian Life Global Funding	125,000	5.55%	28/10/2027	126,474	0.01%
Union Pacific Corp.	165,000	3.80%	6/4/2071	126,471	0.01%
Boston Properties LP	175,000	2.45%	1/10/2033	126,460	0.01%
Kellogg Co.	135,000	3.40%	15/11/2027	126,443	0.01%
Public Service Co. of Colorado	160,000	3.60%	15/9/2042	126,442	0.01%
American International Group, Inc.	134,000	2.50%	30/6/2025	126,316	0.01%
Athene Holding Ltd.	125,000	6.65%	1/2/2033	126,293	0.01%
Massachusetts Electric Co.	125,000	5.90%	15/11/2039	126,267	0.01%
Norfolk Southern Corp.	140,000	4.55%	1/6/2053	126,221	0.01%
Travelers Cos, Inc.	150,000	4.00%	30/5/2047	126,195	0.01%
Elevance Health, Inc.	150,000	2.55%	15/3/2031	126,183	0.01%
Alabama Power Co.	160,000	3.75%	1/3/2045	126,176	0.01%
Exelon Corp.	145,000	3.35%	15/3/2032	126,067	0.01%
Mass General Brigham, Inc.	180,000	3.34%	1/7/2060	126,001	0.01%
Texas Instruments, Inc.	150,000	1.75%	4/5/2030	125,988	0.01%
Ecolab, Inc.	190,000	2.70%	15/12/2051	125,965	0.01%
Athene Global Funding	146,000	1.73%	2/10/2026	125,932	0.01%
International Business Machines Corp.	135,000	4.90%	27/7/2052	125,913	0.01%
WRKCo, Inc.	135,000	3.90%	1/6/2028	125,878	0.01%
Toyota Motor Credit Corp.	125,000	5.40%	10/11/2025	125,876	0.01%
Brooklyn Union Gas Co.	135,000	3.41%	10/3/2026	125,859	0.01%
Western Midstream Operating LP	125,000	6.15%	1/4/2033	125,836	0.01%
Colgate-Palmolive Co.	125,000	4.60%	1/3/2028	125,809	0.01%
American Transmission Systems, Inc.	152,000	2.65%	15/1/2032	125,808	0.01%
Intel Corp.	135,000	4.80%	1/10/2041	125,757	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	125,000	6.20%	15/6/2030	125,747	0.01%
Waste Management, Inc.	147,000	2.00%	1/6/2029	125,741	0.01%
Commonwealth Edison Co.	150,000	4.00%	1/3/2048	125,697	0.01%
Elevance Health, Inc.	150,000	2.25%	15/5/2030	125,692	0.01%
Comcast Corp.	125,000	5.25%	7/11/2025	125,670	0.01%
Burlington Northern Santa Fe LLC	135,000	4.70%	1/9/2045	125,652	0.01%
Western Midstream Operating LP	150,000	5.50%	15/8/2048	125,618	0.01%
Waste Connections, Inc.	145,000	2.60%	1/2/2030	125,611	0.01%
John Deere Capital Corp.	140,000	2.80%	18/7/2029	125,574	0.01%
Brown-Forman Corp.	125,000	4.75%	15/4/2033	125,562	0.01%
American Tower Corp.	155,000	2.10%	15/6/2030	125,532	0.01%
Western Midstream Operating LP	150,000	5.30%	1/3/2048	125,515	0.01%
Kinder Morgan Energy Partners LP	125,000	6.38%	1/3/2041	125,511	0.01%
McKesson Corp.	125,000	5.10%	15/7/2033	125,505	0.01%
UnitedHealth Group, Inc.	116,000	5.95%	15/2/2041	125,490	0.01%
Protective Life Corp.	135,000	4.30%	30/9/2028	125,482	0.01%
Enbridge Energy Partners LP	125,000	5.88%	15/10/2025	125,467	0.01%
Southern California Edison Co.	150,000	2.25%	1/6/2030	125,442	0.01%
Visa, Inc.	135,000	2.75%	15/9/2027	125,408	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	140,000	3.88%	19/3/2029	125,370	0.01%
Public Service Enterprise Group, Inc.	160,000	1.60%	15/8/2030	125,318	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	5.45%	30/10/2025	125,299	0.01%
Allstate Corp.	125,000	5.35%	1/6/2033	125,291	0.01%
Fortune Brands Innovations, Inc.	125,000	5.88%	1/6/2033	125,273	0.01%
UPMC	130,000	3.60%	3/4/2025	125,269	0.01%
Louisville Gas & Electric Co.	150,000	4.25%	1/4/2049	125,266	0.01%
Farmers Exchange Capital II	130,000	6.15%	1/11/2053	125,245	0.01%
Cisco Systems, Inc.	129,000	3.50%	15/6/2025	125,224	0.01%
CSX Corp.	140,000	4.50%	15/3/2049	125,200	0.01%
Merck & Co., Inc.	125,000	4.90%	17/5/2044	125,190	0.01%
Marathon Petroleum Corp.	150,000	4.75%	15/9/2044	125,189	0.01%
Southern California Edison Co.	125,000	5.30%	1/3/2028	125,173	0.01%
New York Life Insurance Co.	150,000	4.45%	15/5/2069	125,170	0.01%
Cigna Group	125,000	5.69%	15/3/2026	125,151	0.01%
DXC Technology Co.	150,000	2.38%	15/9/2028	125,150	0.01%
Nationwide Mutual Insurance Co.	110,000	8.25%	1/12/2031	125,150	0.01%
Air Products & Chemicals, Inc.	175,000	2.80%	15/5/2050	125,132	0.01%
John Deere Capital Corp.	125,000	5.15%	3/3/2025	125,093	0.01%
Air Lease Corp.	150,000	3.13%	1/12/2030	125,070	0.01%
Helmerich & Payne, Inc.	155,000	2.90%	29/9/2031	125,055	0.01%
Healthcare Realty Holdings LP	147,000	3.10%	15/2/2030	125,027	0.01%
Philip Morris International, Inc.	145,000	4.50%	20/3/2042	125,006	0.01%
PacifiCorp	125,000	6.25%	15/10/2037	124,966	0.01%
PepsiCo, Inc.	125,000	4.45%	15/5/2028	124,938	0.01%
Duke Energy Progress LLC	150,000	4.15%	1/12/2044	124,764	0.01%
Public Storage	135,000	3.39%	1/5/2029	124,717	0.01%
Hyatt Hotels Corp.	125,000	5.75%	30/1/2027	124,704	0.01%
Highmark, Inc.	140,000	1.45%	10/5/2026	124,660	0.01%
Kroger Co.	135,000	5.15%	1/8/2043	124,635	0.01%
Walgreens Boots Alliance, Inc.	175,000	4.10%	15/4/2050	124,609	0.01%
Marathon Oil Corp.	125,000	6.60%	1/10/2037	124,577	0.01%
Occidental Petroleum Corp.	125,000	5.88%	1/9/2025	124,538	0.01%
Sempra Energy	135,000	3.40%	1/2/2028	124,441	0.01%
EOG Resources, Inc.	126,000	4.95%	15/4/2050	124,428	0.01%
Leidos, Inc.	125,000	5.75%	15/3/2033	124,387	0.01%
Belrose Funding Trust	163,000	2.33%	15/8/2030	124,376	0.01%
American Tower Corp.	130,000	2.95%	15/1/2025	124,341	0.01%
Massachusetts Mutual Life Insurance Co.	136,000	5.08%	15/2/2069	124,293	0.01%
AmerisourceBergen Corp.	150,000	4.25%	1/3/2045	124,282	0.01%
DTE Electric Co.	120,000	5.40%	1/4/2053	124,261	0.01%
State Street Corp.	126,000	4.86%	26/1/2026	124,200	0.01%
Union Pacific Corp.	125,000	4.95%	9/9/2052	124,189	0.01%
Motorola Solutions, Inc.	125,000	5.60%	1/6/2032	124,161	0.01%
Verizon Communications, Inc.	157,000	1.68%	30/10/2030	124,142	0.01%
Burlington Northern Santa Fe LLC	125,000	5.15%	1/9/2043	124,083	0.01%
CVS Health Corp.	150,000	4.25%	1/4/2050	124,071	0.01%
Athene Global Funding	135,000	2.55%	29/6/2025	124,070	0.01%
Kraft Heinz Foods Co.	115,000	6.50%	9/2/2040	124,064	0.01%
Willis North America, Inc.	130,000	4.50%	15/9/2028	123,956	0.01%
Burlington Northern Santa Fe LLC	150,000	3.90%	1/8/2046	123,954	0.01%
EQT Corp.	125,000	5.70%	1/4/2028	123,944	0.01%
Dow Chemical Co.	150,000	2.10%	15/11/2030	123,940	0.01%
Pacific Gas & Electric Co.	135,000	2.95%	1/3/2026	123,934	0.01%
Union Electric Co.	160,000	3.65%	15/4/2045	123,913	0.01%
Lowe's Cos, Inc.	145,000	4.55%	5/4/2049	123,858	0.01%
Microsoft Corp.	125,000	4.20%	3/11/2035	123,771	0.01%
Capital One Financial Corp.	175,000	2.36%	29/7/2032	123,744	0.01%
Corning, Inc.	135,000	4.75%	15/3/2042	123,687	0.01%
Welltower OP LLC	150,000	2.75%	15/1/2031	123,682	0.01%
VeriSign, Inc.	125,000	5.25%	1/4/2025	123,671	0.01%
NextEra Energy Capital Holdings, Inc.	125,000	5.00%	28/2/2030	123,660	0.01%
Charles Schwab Corp.	140,000	3.25%	22/5/2029	123,644	0.01%
Starbucks Corp.	125,000	4.80%	15/2/2033	123,582	0.01%
Duke Energy Ohio, Inc.	120,000	5.65%	1/4/2053	123,534	0.01%
John Deere Capital Corp.	150,000	2.00%	17/6/2031	123,519	0.01%
Digital Realty Trust LP	125,000	5.55%	15/1/2028	123,495	0.01%
ERP Operating LP	140,000	3.00%	1/7/2029	123,430	0.01%
Johnson Controls International plc	119,000	6.00%	15/1/2036	123,418	0.01%
General Motors Financial Co., Inc.	125,000	5.65%	17/1/2029	123,402	0.01%
TD SYNEX Corp.	150,000	2.38%	9/8/2028	123,314	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Reliance Standard Life Global Funding II	130,000	2.50%	30/10/2024	123,269	0.01%
Stanley Black & Decker, Inc.	130,000	3.40%	1/3/2026	123,264	0.01%
Aflac, Inc.	133,000	2.88%	15/10/2026	123,200	0.01%
Southern California Edison Co.	126,000	5.35%	15/7/2035	123,161	0.01%
State Street Corp.	120,000	5.82%	4/11/2028	123,159	0.01%
Alexandria Real Estate Equities, Inc.	200,000	3.00%	18/5/2051	123,118	0.01%
National Fuel Gas Co.	125,000	5.50%	15/1/2026	123,078	0.01%
PACCAR Financial Corp.	130,000	0.50%	9/8/2024	123,075	0.01%
Old Republic International Corp.	125,000	4.88%	1/10/2024	123,026	0.01%
Hewlett Packard Enterprise Co.	135,000	1.75%	1/4/2026	123,013	0.01%
Toll Brothers Finance Corp.	127,000	4.88%	15/3/2027	123,008	0.01%
Cincinnati Financial Corp.	115,000	6.92%	15/5/2028	123,003	0.01%
Public Storage	150,000	2.25%	9/11/2031	123,002	0.01%
Duke Energy Progress LLC	160,000	3.60%	15/9/2047	122,956	0.01%
Targa Resources Corp.	125,000	5.20%	1/7/2027	122,892	0.01%
Boston Gas Co.	135,000	3.15%	1/8/2027	122,870	0.01%
Toyota Motor Credit Corp.	136,000	1.90%	13/1/2027	122,869	0.01%
BP Capital Markets America, Inc.	150,000	1.75%	10/8/2030	122,837	0.01%
Tampa Electric Co.	125,000	3.88%	12/7/2024	122,808	0.01%
Avery Dennison Corp.	125,000	4.88%	6/12/2028	122,732	0.01%
Eli Lilly & Co.	195,000	2.50%	15/9/2060	122,715	0.01%
PacifiCorp	125,000	6.00%	15/1/2039	122,711	0.01%
Dollar General Corp.	125,000	4.25%	20/9/2024	122,656	0.01%
Wisconsin Electric Power Co.	125,000	4.75%	30/9/2032	122,600	0.01%
Fresenius Medical Care US Finance II, Inc.	125,000	4.75%	15/10/2024	122,522	0.01%
Amphenol Corp.	150,000	2.20%	15/9/2031	122,488	0.01%
John Deere Capital Corp.	130,000	2.65%	10/6/2026	122,465	0.01%
Burlington Northern Santa Fe LLC	135,000	4.40%	15/3/2042	122,440	0.01%
Owens Corning	125,000	4.20%	1/12/2024	122,419	0.01%
Union Electric Co.	120,000	5.45%	15/3/2053	122,392	0.01%
EIDP, Inc.	125,000	4.80%	15/5/2033	122,361	0.01%
WP Carey, Inc.	135,000	3.85%	15/7/2029	122,282	0.01%
Constellation Energy Generation LLC	125,000	5.75%	1/10/2041	122,278	0.01%
Realty Income Corp.	150,000	2.85%	15/12/2032	122,271	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	3.95%	1/3/2043	122,253	0.01%
DCP Midstream Operating LP	125,000	5.13%	15/5/2029	122,222	0.01%
Evergy, Inc.	140,000	2.90%	15/9/2029	122,202	0.01%
VICI Properties LP	135,000	5.63%	15/5/2052	122,170	0.01%
DTE Electric Co.	120,000	5.20%	1/4/2033	122,168	0.01%
Starbucks Corp.	130,000	3.50%	1/3/2028	122,155	0.01%
GLP Capital LP/GLP Financing II, Inc.	125,000	5.75%	1/6/2028	122,115	0.01%
Synchrony Bank	130,000	5.63%	23/8/2027	122,114	0.01%
Sonoco Products Co.	140,000	3.13%	1/5/2030	122,111	0.01%
Florida Power & Light Co.	145,000	3.99%	1/3/2049	122,109	0.01%
FS KKR Capital Corp.	150,000	3.13%	12/10/2028	122,104	0.01%
Clorox Co.	125,000	4.60%	1/5/2032	122,080	0.01%
CommonSpirit Health	160,000	3.82%	1/10/2049	122,044	0.01%
Chevron USA, Inc.	125,000	3.85%	15/1/2028	122,002	0.01%
Paramount Global	165,000	4.90%	15/8/2044	121,950	0.01%
Northrop Grumman Corp.	129,000	3.20%	1/2/2027	121,846	0.01%
Edison International	125,000	5.25%	15/11/2028	121,793	0.01%
Duke Energy Corp.	165,000	3.30%	15/6/2041	121,784	0.01%
MPLX LP	139,000	5.20%	1/12/2047	121,761	0.01%
Aviation Capital Group LLC	130,000	4.13%	1/8/2025	121,713	0.01%
Eastman Chemical Co.	140,000	4.80%	1/9/2042	121,702	0.01%
Lowe's Cos, Inc.	125,000	4.00%	15/4/2025	121,673	0.01%
Exelon Corp.	130,000	5.10%	15/6/2045	121,658	0.01%
Oracle Corp.	125,000	4.50%	6/5/2028	121,647	0.01%
Union Pacific Corp.	175,000	2.95%	10/3/2052	121,603	0.01%
Cox Communications, Inc.	135,000	4.80%	1/2/2035	121,599	0.01%
Boeing Co.	150,000	3.25%	1/2/2035	121,595	0.01%
CMS Energy Corp.	130,000	3.45%	15/8/2027	121,576	0.01%
Memorial Sloan-Kettering Cancer Center	125,000	5.00%	1/7/2042	121,576	0.01%
Constellation Brands, Inc.	140,000	2.88%	1/5/2030	121,541	0.01%
Markel Group, Inc.	135,000	5.00%	20/5/2049	121,526	0.01%
Mastercard, Inc.	120,000	4.88%	9/3/2028	121,410	0.01%
Bank of New York Mellon Corp.	125,000	3.25%	11/9/2024	121,396	0.01%
Skyworks Solutions, Inc.	150,000	3.00%	1/6/2031	121,354	0.01%
Cargill, Inc.	125,000	3.50%	22/4/2025	121,349	0.01%
Kimberly-Clark Corp.	125,000	3.95%	1/11/2028	121,331	0.01%
Coterra Energy, Inc.	130,000	4.38%	15/3/2029	121,289	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Interpublic Group of Cos, Inc.	125,000	4.75%	30/3/2030	121,231	0.01%
Prologis LP	150,000	2.25%	15/1/2032	121,231	0.01%
Pricoa Global Funding I	125,000	4.20%	28/8/2025	121,229	0.01%
Massachusetts Mutual Life Insurance Co.	179,000	3.73%	15/10/2070	121,185	0.01%
Union Pacific Corp.	125,000	3.25%	15/1/2025	121,170	0.01%
Masco Corp.	150,000	4.50%	15/5/2047	121,167	0.01%
GE Capital Funding LLC	125,000	4.55%	15/5/2032	121,162	0.01%
Sysco Corp.	175,000	3.15%	14/12/2051	121,153	0.01%
MSCI, Inc.	150,000	3.25%	15/8/2033	121,132	0.01%
Capital One NA	130,000	2.28%	28/1/2026	121,108	0.01%
Raytheon Technologies Corp.	130,000	4.80%	15/12/2043	121,101	0.01%
Southern California Edison Co.	135,000	4.88%	1/3/2049	121,075	0.01%
Dominion Energy, Inc.	150,000	2.25%	15/8/2031	121,052	0.01%
Toyota Motor Credit Corp.	125,000	3.65%	18/8/2025	121,051	0.01%
Alexandria Real Estate Equities, Inc.	160,000	2.00%	18/5/2032	121,046	0.01%
Equifax, Inc.	140,000	3.10%	15/5/2030	121,035	0.01%
Sabine Pass Liquefaction LLC	120,000	5.90%	15/9/2037	121,017	0.01%
Archer-Daniels-Midland Co.	180,000	2.70%	15/9/2051	121,010	0.01%
Flex Ltd.	125,000	4.88%	12/5/2030	120,999	0.01%
Exelon Corp.	125,000	3.95%	15/6/2025	120,996	0.01%
PayPal Holdings, Inc.	125,000	3.90%	1/6/2027	120,987	0.01%
Comcast Corp.	110,000	6.45%	15/3/2037	120,966	0.01%
Jersey Central Power & Light Co.	125,000	4.30%	15/1/2026	120,957	0.01%
Blackstone Holdings Finance Co. LLC	155,000	2.55%	30/3/2032	120,945	0.01%
VICI Properties LP	125,000	4.38%	15/5/2025	120,919	0.01%
Georgia Power Co.	125,000	4.70%	15/5/2032	120,912	0.01%
PacifiCorp	125,000	5.75%	1/4/2037	120,892	0.01%
Markel Group, Inc.	130,000	3.50%	1/11/2027	120,884	0.01%
Choice Hotels International, Inc.	140,000	3.70%	1/12/2029	120,855	0.01%
Berkshire Hathaway Energy Co.	125,000	3.50%	1/2/2025	120,834	0.01%
Walt Disney Co.	125,000	3.70%	23/3/2027	120,825	0.01%
Chevron Corp.	125,000	3.33%	17/11/2025	120,816	0.01%
Sonoco Products Co.	145,000	2.85%	1/2/2032	120,799	0.01%
Duke Energy Progress LLC	145,000	4.20%	15/8/2045	120,776	0.01%
Lam Research Corp.	145,000	1.90%	15/6/2030	120,696	0.01%
Ralph Lauren Corp.	125,000	3.75%	15/9/2025	120,676	0.01%
Royalty Pharma plc	150,000	2.20%	2/9/2030	120,664	0.01%
Washington University	150,000	3.52%	15/4/2054	120,658	0.01%
Altria Group, Inc.	175,000	4.00%	4/2/2061	120,639	0.01%
Enterprise Products Operating LLC	125,000	3.70%	15/2/2026	120,620	0.01%
Bank of New York Mellon Corp.	125,000	3.95%	18/11/2025	120,494	0.01%
Target Corp.	100,000	7.00%	15/1/2038	120,491	0.01%
Amgen, Inc.	120,000	5.75%	15/3/2040	120,490	0.01%
WRKCo, Inc.	125,000	3.00%	15/9/2024	120,490	0.01%
Charles Schwab Corp.	125,000	3.85%	21/5/2025	120,457	0.01%
UnitedHealth Group, Inc.	125,000	3.70%	15/5/2027	120,442	0.01%
Hewlett Packard Enterprise Co.	115,000	6.20%	15/10/2035	120,434	0.01%
Great River Energy	114,457	6.25%	1/7/2038	120,423	0.01%
Pacific Gas & Electric Co.	125,000	5.90%	15/6/2032	120,375	0.01%
Spectra Energy Partners LP	125,000	3.50%	15/3/2025	120,364	0.01%
Phillips 66	175,000	3.30%	15/3/2052	120,355	0.01%
Nestle Holdings, Inc.	150,000	1.25%	15/9/2030	120,349	0.01%
Ally Financial, Inc.	125,000	4.63%	30/3/2025	120,348	0.01%
Athene Holding Ltd.	120,000	6.15%	3/4/2030	120,338	0.01%
Omnicom Group, Inc.	145,000	2.60%	1/8/2031	120,299	0.01%
Apple, Inc.	125,000	1.80%	11/9/2024	120,295	0.01%
Eversource Energy	125,000	2.90%	1/10/2024	120,295	0.01%
Bank of New York Mellon Corp.	125,000	3.00%	24/2/2025	120,177	0.01%
Amgen, Inc.	120,000	5.65%	15/6/2042	120,131	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	125,000	3.13%	15/1/2025	120,117	0.01%
Union Electric Co.	150,000	2.15%	15/3/2032	120,074	0.01%
SBL Holdings, Inc.	135,000	5.13%	13/11/2026	120,073	0.01%
JM Smucker Co.	150,000	2.13%	15/3/2032	120,072	0.01%
Mars, Inc.	135,000	3.60%	1/4/2034	120,047	0.01%
Sempra Energy	125,000	3.30%	1/4/2025	119,985	0.01%
Starbucks Corp.	125,000	4.00%	15/11/2028	119,982	0.01%
KeySpan Gas East Corp.	125,000	5.82%	1/4/2041	119,967	0.01%
Extra Space Storage LP	120,000	5.70%	1/4/2028	119,922	0.01%
Kroger Co.	125,000	3.50%	1/2/2026	119,922	0.01%
International Paper Co.	125,000	5.00%	15/9/2035	119,801	0.01%
Progressive Corp.	125,000	4.00%	1/3/2029	119,795	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	150,000	1.45%	15/1/2031	119,753	0.01%
Lockheed Martin Corp.	120,000	4.95%	15/10/2025	119,751	0.01%
Walmart, Inc.	125,000	3.05%	8/7/2026	119,738	0.01%
PECO Energy Co.	120,000	4.90%	15/6/2033	119,733	0.01%
Johns Hopkins University	135,000	4.08%	1/7/2053	119,729	0.01%
Piedmont Healthcare, Inc.	185,000	2.86%	1/1/2052	119,726	0.01%
Prologis LP	150,000	1.75%	1/2/2031	119,697	0.01%
Discovery Communications LLC	140,000	5.00%	20/9/2037	119,669	0.01%
Charles Schwab Corp.	150,000	2.30%	13/5/2031	119,599	0.01%
CSX Corp.	125,000	3.35%	1/11/2025	119,586	0.01%
Mars, Inc.	145,000	4.20%	1/4/2059	119,572	0.01%
Western Union Co.	135,000	1.35%	15/3/2026	119,532	0.01%
Virginia Electric & Power Co.	135,000	4.65%	15/8/2043	119,526	0.01%
CommonSpirit Health	142,000	2.78%	1/10/2030	119,521	0.01%
Pacific Gas & Electric Co.	175,000	3.95%	1/12/2047	119,475	0.01%
Humana, Inc.	120,000	5.50%	15/3/2053	119,472	0.01%
Discover Financial Services	125,000	4.50%	30/1/2026	119,460	0.01%
Union Pacific Corp.	125,000	3.70%	1/3/2029	119,418	0.01%
3M Co.	125,000	3.00%	7/8/2025	119,381	0.01%
International Paper Co.	135,000	4.80%	15/6/2044	119,365	0.01%
Steel Dynamics, Inc.	125,000	2.80%	15/12/2024	119,358	0.01%
T-Mobile USA, Inc.	120,000	5.38%	15/4/2027	119,357	0.01%
TJX Cos, Inc.	125,000	3.88%	15/4/2030	119,351	0.01%
Nasdaq, Inc.	124,000	3.85%	30/6/2026	119,346	0.01%
Burlington Northern Santa Fe LLC	108,000	6.15%	1/5/2037	119,318	0.01%
Philip Morris International, Inc.	133,000	4.88%	15/11/2043	119,299	0.01%
Kemper Corp.	124,000	4.35%	15/2/2025	119,292	0.01%
Honeywell International, Inc.	120,000	4.85%	1/11/2024	119,291	0.01%
Truist Financial Corp.	150,000	1.95%	5/6/2030	119,270	0.01%
Wisconsin Electric Power Co.	115,000	5.63%	15/5/2033	119,257	0.01%
Kinder Morgan, Inc.	150,000	2.00%	15/2/2031	119,239	0.01%
Emerson Electric Co.	175,000	2.80%	21/12/2051	119,216	0.01%
John Deere Capital Corp.	125,000	2.05%	9/1/2025	119,127	0.01%
Baxter International, Inc.	180,000	3.13%	1/12/2051	119,116	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	140,000	5.38%	1/4/2038	119,096	0.01%
Boston Scientific Corp.	127,000	1.90%	1/6/2025	119,073	0.01%
John Deere Capital Corp.	130,000	2.35%	8/3/2027	119,030	0.01%
Arch Capital Finance LLC	125,000	4.01%	15/12/2026	119,026	0.01%
Aon Corp./Aon Global Holdings plc	130,000	2.85%	28/5/2027	119,018	0.01%
American Express Co.	125,000	4.05%	3/5/2029	119,003	0.01%
Visa, Inc.	155,000	2.70%	15/4/2040	118,932	0.01%
Intel Corp.	125,000	4.00%	5/8/2029	118,930	0.01%
Philip Morris International, Inc.	150,000	3.88%	21/8/2042	118,904	0.01%
L3Harris Technologies, Inc.	150,000	1.80%	15/1/2031	118,896	0.01%
Republic Services, Inc.	146,000	2.38%	15/3/2033	118,891	0.01%
Magellan Midstream Partners LP	160,000	4.20%	3/10/2047	118,882	0.01%
Stryker Corp.	125,000	3.65%	7/3/2028	118,869	0.01%
Flex Intermediate Holdco LLC	150,000	3.36%	30/6/2031	118,863	0.01%
Estee Lauder Cos, Inc.	125,000	3.15%	15/3/2027	118,846	0.01%
Laboratory Corp. of America Holdings	125,000	2.30%	1/12/2024	118,822	0.01%
AEP Texas, Inc.	125,000	5.25%	15/5/2052	118,792	0.01%
Oklahoma Gas & Electric Co.	117,000	5.40%	15/1/2033	118,747	0.01%
Williams Cos, Inc.	100,000	8.75%	15/3/2032	118,742	0.01%
Church & Dwight Co., Inc.	120,000	5.00%	15/6/2052	118,720	0.01%
Coca-Cola Co.	150,000	2.88%	5/5/2041	118,718	0.01%
Aptiv plc/Aptiv Corp.	125,000	2.40%	18/2/2025	118,690	0.01%
Elevance Health, Inc.	110,000	6.38%	15/6/2037	118,627	0.01%
CVS Health Corp.	125,000	3.63%	1/4/2027	118,620	0.01%
Essential Utilities, Inc.	140,000	2.70%	15/4/2030	118,610	0.01%
American Tower Corp.	150,000	1.88%	15/10/2030	118,609	0.01%
Kinder Morgan Energy Partners LP	130,000	5.50%	1/3/2044	118,594	0.01%
Laboratory Corp. of America Holdings	125,000	3.60%	1/9/2027	118,523	0.01%
Virginia Electric & Power Co.	125,000	3.80%	1/4/2028	118,504	0.01%
KeyBank NA	150,000	4.90%	8/8/2032	118,420	0.01%
Pacific Gas & Electric Co.	125,000	3.50%	15/6/2025	118,417	0.01%
Berry Global, Inc.	120,000	5.50%	15/4/2028	118,403	0.01%
Novant Health, Inc.	165,000	3.17%	1/11/2051	118,372	0.01%
Humana, Inc.	150,000	2.15%	3/2/2032	118,355	0.01%
Prologis LP	125,000	3.25%	1/10/2026	118,350	0.01%
Elevance Health, Inc.	125,000	5.10%	15/1/2044	118,345	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Xcel Energy, Inc.	125,000	4.60%	1/6/2032	118,298	0.01%
Parker-Hannifin Corp.	130,000	3.25%	14/6/2029	118,296	0.01%
CenterPoint Energy Houston Electric LLC	174,000	2.90%	1/7/2050	118,287	0.01%
Coca-Cola Co.	125,000	2.90%	25/5/2027	118,283	0.01%
Gulfstream Natural Gas System LLC	123,000	4.60%	15/9/2025	118,281	0.01%
FMC Corp.	135,000	3.45%	1/10/2029	118,263	0.01%
CNO Financial Group, Inc.	125,000	5.25%	30/5/2029	118,249	0.01%
Affiliated Managers Group, Inc.	125,000	3.50%	1/8/2025	118,246	0.01%
National Rural Utilities Cooperative Finance Corp.	123,000	2.85%	27/1/2025	118,246	0.01%
American International Group, Inc.	123,000	3.90%	1/4/2026	118,224	0.01%
Atmos Energy Corp.	150,000	1.50%	15/1/2031	118,222	0.01%
Chevron USA, Inc.	185,000	2.34%	12/8/2050	118,214	0.01%
Healthcare Realty Holdings LP	128,000	3.75%	1/7/2027	118,208	0.01%
ERP Operating LP	150,000	1.85%	1/8/2031	118,139	0.01%
Providence St Joseph Health Obligated Group	150,000	3.93%	1/10/2048	118,129	0.01%
New York Life Global Funding	120,000	4.70%	2/4/2026	118,122	0.01%
Ecolab, Inc.	150,000	1.30%	30/1/2031	118,079	0.01%
Zimmer Biomet Holdings, Inc.	125,000	3.05%	15/1/2026	118,038	0.01%
Federal Realty OP LP	120,000	5.38%	1/5/2028	118,025	0.01%
Fidelity National Information Services, Inc.	125,000	5.63%	15/7/2052	118,012	0.01%
KKR Group Finance Co. XII LLC	125,000	4.85%	17/5/2032	117,995	0.01%
Lockheed Martin Corp.	140,000	3.80%	1/3/2045	117,969	0.01%
Chubb INA Holdings, Inc.	175,000	3.05%	15/12/2061	117,854	0.01%
Public Service Electric & Gas Co.	120,000	4.65%	15/3/2033	117,836	0.01%
Air Lease Corp.	125,000	0.80%	18/8/2024	117,807	0.01%
Carlisle Cos, Inc.	122,000	3.50%	1/12/2024	117,801	0.01%
Consolidated Edison Co. of New York, Inc.	145,000	4.30%	1/12/2056	117,747	0.01%
Norfolk Southern Corp.	125,000	2.90%	15/6/2026	117,738	0.01%
PNC Bank NA	122,000	3.30%	30/10/2024	117,728	0.01%
MetLife, Inc.	115,000	5.88%	6/2/2041	117,708	0.01%
AT&T, Inc.	125,000	5.15%	15/2/2050	117,706	0.01%
Connecticut Light & Power Co.	125,000	3.20%	15/3/2027	117,676	0.01%
First-Citizens Bank & Trust Co.	125,000	2.97%	27/9/2025	117,667	0.01%
EQT Corp.	125,000	5.00%	15/1/2029	117,664	0.01%
Republic Services, Inc.	125,000	3.38%	15/11/2027	117,649	0.01%
Brunswick Corp.	135,000	4.40%	15/9/2032	117,638	0.01%
Toyota Motor Credit Corp.	125,000	3.65%	8/1/2029	117,629	0.01%
Kinder Morgan Energy Partners LP	120,000	4.25%	1/9/2024	117,625	0.01%
Boeing Co.	125,000	3.10%	1/5/2026	117,551	0.01%
Duke Energy Carolinas LLC	125,000	2.95%	1/12/2026	117,462	0.01%
Equinix, Inc.	185,000	2.95%	15/9/2051	117,447	0.01%
Entergy Louisiana LLC	127,000	3.12%	1/9/2027	117,415	0.01%
UnitedHealth Group, Inc.	125,000	4.63%	15/11/2041	117,409	0.01%
Intel Corp.	125,000	4.00%	15/12/2032	117,407	0.01%
Extra Space Storage LP	150,000	2.35%	15/3/2032	117,395	0.01%
Protective Life Global Funding	150,000	1.74%	21/9/2030	117,346	0.01%
Phillips 66 Co.	125,000	3.55%	1/10/2026	117,339	0.01%
Flowers Foods, Inc.	125,000	3.50%	1/10/2026	117,334	0.01%
Western & Southern Life Insurance Co.	130,000	5.15%	15/1/2049	117,304	0.01%
UnitedHealth Group, Inc.	105,000	6.50%	15/6/2037	117,302	0.01%
Dominion Energy, Inc.	135,000	4.70%	1/12/2044	117,290	0.01%
Commonwealth Edison Co.	150,000	3.65%	15/6/2046	117,276	0.01%
AT&T, Inc.	125,000	4.90%	15/8/2037	117,271	0.01%
Puget Sound Energy, Inc.	165,000	3.25%	15/9/2049	117,265	0.01%
CVS Health Corp.	125,000	3.00%	15/8/2026	117,185	0.01%
Archer-Daniels-Midland Co.	120,000	4.50%	15/8/2033	117,178	0.01%
PepsiCo, Inc.	155,000	2.63%	21/10/2041	117,152	0.01%
Avangrid, Inc.	128,000	3.80%	1/6/2029	117,047	0.01%
Equitable Financial Life Global Funding	125,000	1.10%	12/11/2024	117,039	0.01%
Intel Corp.	180,000	3.20%	12/8/2061	117,016	0.01%
Fox Corp.	130,000	3.50%	8/4/2030	116,975	0.01%
Virginia Electric & Power Co.	175,000	2.95%	15/11/2051	116,968	0.01%
John Deere Capital Corp.	125,000	3.45%	7/3/2029	116,944	0.01%
Brixmor Operating Partnership LP	125,000	4.13%	15/6/2026	116,942	0.01%
Albemarle Corp.	120,000	4.65%	1/6/2027	116,941	0.01%
Invesco Finance plc	120,000	5.38%	30/11/2043	116,931	0.01%
Philip Morris International, Inc.	125,000	1.50%	1/5/2025	116,917	0.01%
Philip Morris International, Inc.	125,000	3.13%	17/8/2027	116,866	0.01%
Stanford Health Care	142,000	3.80%	15/11/2048	116,854	0.01%
Oncor Electric Delivery Co. LLC	103,000	7.00%	1/5/2032	116,833	0.01%
Intel Corp.	125,000	4.60%	25/3/2040	116,790	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Essex Portfolio LP	125,000	3.63%	1/5/2027	116,763	0.01%
PepsiCo, Inc.	120,000	3.50%	17/7/2025	116,752	0.01%
Diamondback Energy, Inc.	115,000	6.25%	15/3/2053	116,745	0.01%
Jackson National Life Global Funding	123,000	3.88%	11/6/2025	116,724	0.01%
PepsiCo, Inc.	125,000	2.63%	19/3/2027	116,718	0.01%
Martin Marietta Materials, Inc.	125,000	3.50%	15/12/2027	116,702	0.01%
Mylan, Inc.	150,000	5.20%	15/4/2048	116,692	0.01%
Realty Income Corp.	125,000	3.65%	15/1/2028	116,689	0.01%
Southern California Gas Co.	125,000	2.95%	15/4/2027	116,656	0.01%
Southern California Gas Co.	125,000	2.60%	15/6/2026	116,568	0.01%
Liberty Mutual Group, Inc.	165,000	3.95%	15/5/2060	116,532	0.01%
Public Service Electric & Gas Co.	135,000	2.45%	15/1/2030	116,526	0.01%
Allstate Corp.	150,000	1.45%	15/12/2030	116,517	0.01%
Delta Air Lines 2020-1 Class AA Pass Through Trust	131,299	2.00%	10/6/2028	116,503	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	3.40%	7/2/2028	116,481	0.01%
Burlington Northern Santa Fe LLC	170,000	2.88%	15/6/2052	116,480	0.01%
Mastercard, Inc.	140,000	1.90%	15/3/2031	116,434	0.01%
Hasbro, Inc.	125,000	3.50%	15/9/2027	116,433	0.01%
Consolidated Edison Co. of New York, Inc.	135,000	4.63%	1/12/2054	116,420	0.01%
Tosco Corp.	100,000	8.13%	15/2/2030	116,391	0.01%
American Express Credit Corp.	124,000	3.30%	3/5/2027	116,389	0.01%
Pacific Gas & Electric Co.	150,000	4.75%	15/2/2044	116,383	0.01%
Boeing Co.	125,000	2.60%	30/10/2025	116,328	0.01%
ONEOK, Inc.	125,000	4.35%	15/3/2029	116,312	0.01%
Invitation Homes Operating Partnership LP	150,000	2.00%	15/8/2031	116,306	0.01%
Kaiser Foundation Hospitals	120,000	4.88%	1/4/2042	116,183	0.01%
Estee Lauder Cos, Inc.	131,000	4.38%	15/6/2045	116,141	0.01%
Ventas Realty LP	125,000	4.00%	1/3/2028	116,129	0.01%
PacifiCorp	150,000	4.15%	15/2/2050	116,091	0.01%
Alleghany Corp.	125,000	3.63%	15/5/2030	116,055	0.01%
Cox Communications, Inc.	124,000	3.35%	15/9/2026	116,055	0.01%
Ally Financial, Inc.	145,000	2.20%	2/11/2028	116,053	0.01%
Activision Blizzard, Inc.	145,000	1.35%	15/9/2030	116,045	0.01%
Keysight Technologies, Inc.	118,000	4.55%	30/10/2024	116,041	0.01%
Kimberly-Clark Corp.	125,000	3.20%	25/4/2029	116,022	0.01%
DTE Electric Co.	141,000	3.95%	1/3/2049	116,008	0.01%
Workday, Inc.	125,000	3.70%	1/4/2029	115,974	0.01%
Aetna, Inc.	105,000	6.75%	15/12/2037	115,965	0.01%
Yale University	125,000	0.87%	15/4/2025	115,807	0.01%
Wisconsin Power & Light Co.	125,000	3.95%	1/9/2032	115,771	0.01%
Arrow Electronics, Inc.	125,000	3.88%	12/1/2028	115,732	0.01%
Wells Fargo Bank NA	115,000	5.95%	26/8/2036	115,571	0.01%
Jackson Financial, Inc.	150,000	3.13%	23/11/2031	115,552	0.01%
Conagra Brands, Inc.	100,000	8.25%	15/9/2030	115,489	0.01%
Continental Resources, Inc.	150,000	2.88%	1/4/2032	115,465	0.01%
McDonald's Corp.	125,000	1.45%	1/9/2025	115,425	0.01%
Evergy Kansas Central, Inc.	140,000	4.25%	1/12/2045	115,401	0.01%
Johnson & Johnson	100,000	6.95%	1/9/2029	115,400	0.01%
AmerisourceBergen Corp.	120,000	3.25%	1/3/2025	115,353	0.01%
Baxter International, Inc.	125,000	3.95%	1/4/2030	115,299	0.01%
Spectra Energy Partners LP	140,000	4.50%	15/3/2045	115,286	0.01%
Realty Income Corp.	125,000	3.40%	15/1/2028	115,285	0.01%
Targa Resources Corp.	130,000	4.20%	1/2/2033	115,262	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	125,000	3.40%	15/11/2026	115,255	0.01%
Edison International	115,000	5.75%	15/6/2027	115,239	0.01%
Bank of New York Mellon Corp.	120,000	4.71%	1/2/2034	115,230	0.01%
Union Electric Co.	125,000	3.50%	15/3/2029	115,217	0.01%
Pacific LifeCorp	125,000	5.13%	30/1/2043	115,213	0.01%
Freeport-McMoRan, Inc.	125,000	4.25%	1/3/2030	115,206	0.01%
TD SYNEX Corp.	150,000	2.65%	9/8/2031	115,194	0.01%
Analog Devices, Inc.	155,000	2.80%	1/10/2041	115,190	0.01%
EQT Corp.	110,000	7.00%	1/2/2030	115,179	0.01%
VICI Properties LP/VICI Note Co., Inc.	125,000	3.75%	15/2/2027	115,136	0.01%
Walmart, Inc.	130,000	2.38%	24/9/2029	115,086	0.01%
Energy Transfer LP	135,000	5.15%	1/2/2043	115,079	0.01%
Philip Morris International, Inc.	125,000	3.13%	2/3/2028	115,070	0.01%
Duke University	165,000	2.83%	1/10/2055	115,053	0.01%
General Dynamics Corp.	125,000	4.25%	1/4/2040	115,037	0.01%
Unum Group	125,000	4.00%	15/6/2029	114,976	0.01%
CDW LLC/CDW Finance Corp.	125,000	4.25%	1/4/2028	114,972	0.01%
Baxter International, Inc.	125,000	2.60%	15/8/2026	114,915	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walmart, Inc.	105,000	5.63%	15/4/2041	114,879	0.01%
Keurig Dr Pepper, Inc.	117,000	4.42%	25/5/2025	114,838	0.01%
Boeing Co.	150,000	3.90%	1/5/2049	114,835	0.01%
Virginia Electric & Power Co.	110,000	6.00%	15/1/2036	114,825	0.01%
Progressive Corp.	125,000	2.45%	15/1/2027	114,789	0.01%
Dick's Sporting Goods, Inc.	140,000	3.15%	15/1/2032	114,749	0.01%
Colgate-Palmolive Co.	125,000	3.25%	15/8/2032	114,678	0.01%
Consumers Energy Co.	130,000	4.35%	15/4/2049	114,654	0.01%
Dick's Sporting Goods, Inc.	165,000	4.10%	15/1/2052	114,637	0.01%
Caterpillar, Inc.	110,000	5.20%	27/5/2041	114,636	0.01%
Allstate Corp.	140,000	4.20%	15/12/2046	114,614	0.01%
General Dynamics Corp.	125,000	4.25%	1/4/2050	114,613	0.01%
Discovery Communications LLC	125,000	4.13%	15/5/2029	114,592	0.01%
East Ohio Gas Co.	125,000	1.30%	15/6/2025	114,573	0.01%
3M Co.	125,000	2.25%	19/9/2026	114,414	0.01%
California Institute of Technology	125,000	4.32%	1/8/2045	114,298	0.01%
NYU Langone Hospitals	130,000	4.37%	1/7/2047	114,235	0.01%
Caterpillar, Inc.	120,000	4.75%	15/5/2064	114,231	0.01%
MidAmerican Energy Co.	110,000	5.80%	15/10/2036	114,195	0.01%
Duke Energy Carolinas LLC	140,000	3.95%	15/3/2048	114,179	0.01%
Assured Guaranty US Holdings, Inc.	135,000	3.15%	15/6/2031	114,142	0.01%
Georgia-Pacific LLC	101,000	7.75%	15/11/2029	114,026	0.01%
EPR Properties	125,000	4.75%	15/12/2026	114,014	0.01%
Dominion Energy South Carolina, Inc.	140,000	2.30%	1/12/2031	114,007	0.01%
Parker-Hannifin Corp.	118,000	3.30%	21/11/2024	114,004	0.01%
President & Fellows of Harvard College	150,000	3.30%	15/7/2056	113,978	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	115,000	5.75%	24/5/2026	113,977	0.01%
Air Lease Corp.	121,000	2.30%	1/2/2025	113,937	0.01%
Oncor Electric Delivery Co. LLC	175,000	2.70%	15/11/2051	113,922	0.01%
Lowe's Cos, Inc.	160,000	3.50%	1/4/2051	113,919	0.01%
Connecticut Light & Power Co.	135,000	4.00%	1/4/2048	113,917	0.01%
Booz Allen Hamilton, Inc.	125,000	3.88%	1/9/2028	113,910	0.01%
Kellogg Co.	100,000	7.45%	1/4/2031	113,862	0.01%
Pacific Gas & Electric Co.	125,000	3.30%	15/3/2027	113,700	0.01%
Take-Two Interactive Software, Inc.	120,000	3.70%	14/4/2027	113,683	0.01%
OWL Rock Core Income Corp.	125,000	4.70%	8/2/2027	113,655	0.01%
Equitable Financial Life Global Funding	135,000	1.40%	27/8/2027	113,642	0.01%
Alexandria Real Estate Equities, Inc.	135,000	4.85%	15/4/2049	113,638	0.01%
Comcast Corp.	125,000	4.60%	15/8/2045	113,594	0.01%
CommonSpirit Health	125,000	1.55%	1/10/2025	113,586	0.01%
Tyson Foods, Inc.	125,000	5.15%	15/8/2044	113,582	0.01%
Marvell Technology, Inc.	130,000	2.45%	15/4/2028	113,501	0.01%
PACCAR Financial Corp.	120,000	1.80%	6/2/2025	113,475	0.01%
Colgate-Palmolive Co.	125,000	4.00%	15/8/2045	113,446	0.01%
American International Group, Inc.	128,000	3.40%	30/6/2030	113,445	0.01%
Expedia Group, Inc.	134,000	2.95%	15/3/2031	113,412	0.01%
Pacific Gas & Electric Co.	140,000	5.25%	1/3/2052	113,387	0.01%
SC Johnson & Son, Inc.	125,000	4.75%	15/10/2046	113,379	0.01%
Eli Lilly & Co.	118,000	2.75%	1/6/2025	113,362	0.01%
Target Corp.	100,000	6.50%	15/10/2037	113,359	0.01%
Northrop Grumman Corp.	115,000	5.15%	1/5/2040	113,334	0.01%
Comerica, Inc.	135,000	4.00%	1/2/2029	113,238	0.01%
Hartford Financial Services Group, Inc.	150,000	3.60%	19/8/2049	113,238	0.01%
KeyCorp	150,000	2.55%	1/10/2029	113,236	0.01%
Santander Holdings USA, Inc.	115,000	5.81%	9/9/2026	113,217	0.01%
Lowe's Cos, Inc.	160,000	2.80%	15/9/2041	113,162	0.01%
Duke Energy Corp.	152,000	3.25%	15/1/2082	113,156	0.01%
Caterpillar Financial Services Corp.	125,000	1.70%	8/1/2027	113,142	0.01%
Devon Energy Corp.	100,000	7.88%	30/9/2031	113,095	0.01%
Cadence Design Systems, Inc.	115,000	4.38%	15/10/2024	113,082	0.01%
Alexandria Real Estate Equities, Inc.	118,000	3.45%	30/4/2025	113,060	0.01%
Public Service Electric & Gas Co.	125,000	3.20%	15/5/2029	113,001	0.01%
Equinix, Inc.	125,000	1.00%	15/9/2025	112,974	0.01%
Kinder Morgan Energy Partners LP	110,000	6.50%	1/2/2037	112,973	0.01%
Lincoln National Corp.	125,000	3.80%	1/3/2028	112,963	0.01%
Mohawk Industries, Inc.	125,000	3.63%	15/5/2030	112,950	0.01%
Amdocs Ltd.	135,000	2.54%	15/6/2030	112,899	0.01%
Teledyne Technologies, Inc.	125,000	1.60%	1/4/2026	112,876	0.01%
Realty Income Corp.	114,000	4.88%	1/6/2026	112,843	0.01%
Atmos Energy Corp.	130,000	4.30%	1/10/2048	112,791	0.01%
Mayo Clinic	130,000	4.13%	15/11/2052	112,788	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Massachusetts Institute of Technology	150,000	3.07%	1/4/2052	112,776	0.01%
Wisconsin Public Service Corp.	125,000	4.75%	1/11/2044	112,776	0.01%
Tapestry, Inc.	120,000	4.13%	15/7/2027	112,757	0.01%
KKR Group Finance Co. X LLC	175,000	3.25%	15/12/2051	112,683	0.01%
Continental Resources, Inc.	145,000	4.90%	1/6/2044	112,677	0.01%
Duke Energy Progress LLC	145,000	3.70%	15/10/2046	112,662	0.01%
Johnson & Johnson	175,000	2.45%	1/9/2060	112,615	0.01%
Caterpillar Financial Services Corp.	116,000	3.25%	1/12/2024	112,612	0.01%
Humana, Inc.	125,000	4.80%	15/3/2047	112,581	0.01%
VMware, Inc.	115,000	4.50%	15/5/2025	112,575	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	120,000	4.20%	1/4/2027	112,552	0.01%
Invitation Homes Operating Partnership LP	125,000	4.15%	15/4/2032	112,531	0.01%
WEC Energy Group, Inc.	115,000	4.75%	15/1/2028	112,468	0.01%
Cargill, Inc.	125,000	4.38%	22/4/2052	112,421	0.01%
Consolidated Edison Co. of New York, Inc.	135,000	2.40%	15/6/2031	112,408	0.01%
Georgia Power Co.	130,000	2.65%	15/9/2029	112,401	0.01%
Starbucks Corp.	125,000	2.00%	12/3/2027	112,336	0.01%
Cigna Group	125,000	1.25%	15/3/2026	112,315	0.01%
Brown & Brown, Inc.	125,000	4.20%	17/3/2032	112,298	0.01%
CenterPoint Energy Houston Electric LLC	120,000	3.00%	1/2/2027	112,246	0.01%
Amcor Flexibles North America, Inc.	135,000	2.63%	19/6/2030	112,221	0.01%
MetLife, Inc.	125,000	4.60%	13/5/2046	112,212	0.01%
Entergy Mississippi LLC	125,000	2.85%	1/6/2028	112,138	0.01%
Duquesne Light Holdings, Inc.	125,000	3.62%	1/8/2027	112,134	0.01%
Conopco, Inc.	105,000	7.25%	15/12/2026	112,114	0.01%
Occidental Petroleum Corp.	150,000	4.20%	15/3/2048	112,081	0.01%
Procter & Gamble Co.	114,000	3.95%	26/1/2028	112,077	0.01%
FMC Corp.	145,000	4.50%	1/10/2049	112,031	0.01%
Cabot Corp.	117,000	5.00%	30/6/2032	112,026	0.01%
Intel Corp.	175,000	3.10%	15/2/2060	112,009	0.01%
Southern Power Co.	125,000	0.90%	15/1/2026	112,002	0.01%
HCA, Inc.	140,000	2.38%	15/7/2031	111,997	0.01%
Aflac, Inc.	120,000	4.75%	15/1/2049	111,969	0.01%
International Business Machines Corp.	123,000	2.20%	9/2/2027	111,930	0.01%
Guardian Life Global Funding	125,000	0.88%	10/12/2025	111,867	0.01%
Duke Energy Progress LLC	110,000	5.25%	15/3/2033	111,864	0.01%
Chevron Corp.	150,000	3.08%	11/5/2050	111,827	0.01%
Hess Corp.	115,000	5.80%	1/4/2047	111,821	0.01%
Booz Allen Hamilton, Inc.	125,000	4.00%	1/7/2029	111,815	0.01%
3M Co.	120,000	3.63%	14/9/2028	111,807	0.01%
Synchrony Financial	125,000	3.70%	4/8/2026	111,792	0.01%
American Tower Corp.	115,000	4.40%	15/2/2026	111,784	0.01%
Ameren Corp.	125,000	3.50%	15/1/2031	111,749	0.01%
VMware, Inc.	115,000	4.65%	15/5/2027	111,741	0.01%
Sabra Health Care LP	150,000	3.20%	1/12/2031	111,709	0.01%
Omega Healthcare Investors, Inc.	150,000	3.25%	15/4/2033	111,708	0.01%
Reinsurance Group of America, Inc.	130,000	3.15%	15/6/2030	111,642	0.01%
Union Pacific Corp.	140,000	2.89%	6/4/2036	111,578	0.01%
Narragansett Electric Co.	125,000	3.40%	9/4/2030	111,572	0.01%
CNA Financial Corp.	120,000	3.45%	15/8/2027	111,567	0.01%
Procter & Gamble Co.	100,000	5.55%	5/3/2037	111,548	0.01%
Ohio Power Co.	130,000	2.60%	1/4/2030	111,539	0.01%
Occidental Petroleum Corp.	100,000	7.88%	15/9/2031	111,535	0.01%
Blackstone Holdings Finance Co. LLC	110,000	5.90%	3/11/2027	111,526	0.01%
Expedia Group, Inc.	113,000	5.00%	15/2/2026	111,520	0.01%
Brixmor Operating Partnership LP	125,000	4.13%	15/5/2029	111,516	0.01%
State Street Corp.	125,000	1.68%	18/11/2027	111,516	0.01%
Southern California Edison Co.	150,000	3.65%	1/6/2051	111,489	0.01%
NOV, Inc.	125,000	3.60%	1/12/2029	111,467	0.01%
Kimco Realty OP LLC	135,000	2.70%	1/10/2030	111,399	0.01%
Elevance Health, Inc.	125,000	4.55%	15/5/2052	111,366	0.01%
Dominion Energy, Inc.	150,000	3.30%	15/4/2041	111,333	0.01%
American Tower Corp.	170,000	3.10%	15/6/2050	111,309	0.01%
Honeywell International, Inc.	125,000	2.70%	15/8/2029	111,294	0.01%
Apache Corp.	125,000	4.25%	15/1/2030	111,290	0.01%
Potomac Electric Power Co.	100,000	6.50%	15/11/2037	111,239	0.01%
Edison International	115,000	3.55%	15/11/2024	111,236	0.01%
Alexandria Real Estate Equities, Inc.	120,000	4.75%	15/4/2035	111,225	0.01%
Vontier Corp.	125,000	1.80%	1/4/2026	111,179	0.01%
Rohm & Haas Co.	100,000	7.85%	15/7/2029	111,167	0.01%
Virginia Electric & Power Co.	125,000	4.60%	1/12/2048	111,126	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citizens Financial Group, Inc.	135,000	3.25%	30/4/2030	111,093	0.01%
Kroger Co.	100,000	6.90%	15/4/2038	111,074	0.01%
General Mills, Inc.	125,000	2.88%	15/4/2030	111,058	0.01%
Enterprise Products Operating LLC	115,000	3.95%	15/2/2027	111,053	0.01%
Athene Global Funding	125,000	2.95%	12/11/2026	111,002	0.01%
American Equity Investment Life Holding Co.	115,000	5.00%	15/6/2027	110,950	0.01%
McDonald's Corp.	125,000	2.63%	1/9/2029	110,866	0.01%
Owens Corning	135,000	4.30%	15/7/2047	110,815	0.01%
Ameren Illinois Co.	140,000	1.55%	15/11/2030	110,777	0.01%
Philip Morris International, Inc.	115,000	3.38%	11/8/2025	110,760	0.01%
Kinder Morgan, Inc.	125,000	1.75%	15/11/2026	110,741	0.01%
Southern California Edison Co.	115,000	3.70%	1/8/2025	110,733	0.01%
LYB International Finance II BV	117,000	3.50%	2/3/2027	110,722	0.01%
Duke Energy Progress LLC	110,000	5.35%	15/3/2053	110,715	0.01%
Eli Lilly & Co.	125,000	4.15%	15/3/2059	110,711	0.01%
Union Pacific Corp.	114,000	3.75%	15/7/2025	110,711	0.01%
Valero Energy Corp.	125,000	4.90%	15/3/2045	110,690	0.01%
Lockheed Martin Corp.	125,000	4.30%	15/6/2062	110,671	0.01%
Cigna Group	120,000	3.05%	15/10/2027	110,662	0.01%
Norfolk Southern Corp.	115,000	3.65%	1/8/2025	110,654	0.01%
NRG Energy, Inc.	125,000	4.45%	15/6/2029	110,614	0.01%
Trane Technologies Luxembourg Finance SA	114,000	3.55%	1/11/2024	110,599	0.01%
Intel Corp.	155,000	2.80%	12/8/2041	110,527	0.01%
Aon Corp./Aon Global Holdings plc	112,000	5.00%	12/9/2032	110,504	0.01%
Duke Energy Progress LLC	125,000	3.40%	1/4/2032	110,502	0.01%
AEP Texas, Inc.	135,000	2.10%	1/7/2030	110,472	0.01%
Avnet, Inc.	114,000	4.63%	15/4/2026	110,460	0.01%
Oncor Electric Delivery Co. LLC	156,000	3.10%	15/9/2049	110,394	0.01%
American Honda Finance Corp.	120,000	2.30%	9/9/2026	110,381	0.01%
Corporate Office Properties LP	125,000	2.25%	15/3/2026	110,325	0.01%
Caterpillar Financial Services Corp.	110,000	5.40%	10/3/2025	110,286	0.01%
Nasdaq, Inc.	110,000	5.65%	28/6/2025	110,275	0.01%
Ralph Lauren Corp.	125,000	2.95%	15/6/2030	110,269	0.01%
Stanley Black & Decker, Inc.	185,000	2.75%	15/11/2050	110,229	0.01%
Global Payments, Inc.	115,000	5.95%	15/8/2052	110,205	0.01%
FirstEnergy Transmission LLC	125,000	2.87%	15/9/2028	110,161	0.01%
Carlyle Finance Subsidiary LLC	125,000	3.50%	19/9/2029	110,143	0.01%
American Financial Group, Inc.	135,000	4.50%	15/6/2047	110,129	0.01%
Waste Management, Inc.	125,000	4.15%	15/7/2049	110,066	0.01%
Main Street Capital Corp.	125,000	3.00%	14/7/2026	109,973	0.01%
Nucor Corp.	100,000	6.40%	1/12/2037	109,858	0.01%
Dow Chemical Co.	125,000	4.80%	15/5/2049	109,853	0.01%
Crown Castle, Inc.	120,000	2.90%	15/3/2027	109,850	0.01%
AvalonBay Communities, Inc.	114,000	3.45%	1/6/2025	109,759	0.01%
Mattel, Inc.	125,000	3.75%	1/4/2029	109,757	0.01%
Fifth Third Bank NA	125,000	2.25%	1/2/2027	109,740	0.01%
American Honda Finance Corp.	125,000	2.00%	24/3/2028	109,709	0.01%
Darden Restaurants, Inc.	115,000	3.85%	1/5/2027	109,669	0.01%
Clorox Co.	115,000	3.90%	15/5/2028	109,620	0.01%
Mastercard, Inc.	150,000	2.95%	15/3/2051	109,614	0.01%
Public Service Co. of Colorado	155,000	3.20%	1/3/2050	109,591	0.01%
Mondelez International, Inc.	125,000	2.75%	13/4/2030	109,580	0.01%
Tucson Electric Power Co.	110,000	5.50%	15/4/2053	109,546	0.01%
Edison International	104,000	6.95%	15/11/2029	109,539	0.01%
Whirlpool Corp.	135,000	4.50%	1/6/2046	109,510	0.01%
Franklin Resources, Inc.	115,000	2.85%	30/3/2025	109,439	0.01%
Hess Corp.	100,000	7.13%	15/3/2033	109,377	0.01%
Enbridge Energy Partners LP	95,000	7.38%	15/10/2045	109,307	0.01%
Kinder Morgan, Inc.	125,000	5.20%	1/3/2048	109,263	0.01%
PacifiCorp	175,000	2.90%	15/6/2052	109,220	0.01%
Bank of New York Mellon Corp.	125,000	1.05%	15/10/2026	109,196	0.01%
Southern Co. Gas Capital Corp.	110,000	5.15%	15/9/2032	109,137	0.01%
Prologis LP	110,000	4.88%	15/6/2028	109,128	0.01%
Phillips 66 Co.	125,000	3.15%	15/12/2029	109,109	0.01%
American Honda Finance Corp.	110,000	4.70%	12/1/2028	109,093	0.01%
Emerson Electric Co.	123,000	1.80%	15/10/2027	109,041	0.01%
Southern California Edison Co.	125,000	4.50%	1/9/2040	109,024	0.01%
Allstate Corp.	140,000	3.85%	10/8/2049	109,010	0.01%
Kinder Morgan Energy Partners LP	100,000	7.30%	15/8/2033	108,963	0.01%
East Ohio Gas Co.	170,000	3.00%	15/6/2050	108,938	0.01%
Analog Devices, Inc.	115,000	3.45%	15/6/2027	108,929	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Procter & Gamble Co.	125,000	2.30%	1/2/2032	108,906	0.01%
Prologis LP	160,000	3.00%	15/4/2050	108,846	0.01%
Owens Corning	115,000	3.40%	15/8/2026	108,807	0.01%
Ryder System, Inc.	110,000	5.25%	1/6/2028	108,773	0.01%
Essex Portfolio LP	135,000	2.65%	15/3/2032	108,697	0.01%
American Honda Finance Corp.	125,000	2.25%	12/1/2029	108,684	0.01%
Conoco Funding Co.	95,000	7.25%	15/10/2031	108,660	0.01%
Lennox International, Inc.	125,000	1.70%	1/8/2027	108,639	0.01%
CDW LLC/CDW Finance Corp.	125,000	3.28%	1/12/2028	108,605	0.01%
John Deere Capital Corp.	115,000	3.90%	7/6/2032	108,602	0.01%
Southwestern Public Service Co.	125,000	4.50%	15/8/2041	108,587	0.01%
Public Service Enterprise Group, Inc.	120,000	0.80%	15/8/2025	108,534	0.01%
JPMorgan Chase & Co.	90,000	8.75%	1/9/2030	108,518	0.01%
Boston Gas Co.	130,000	4.49%	15/2/2042	108,473	0.01%
Consolidated Edison Co. of New York, Inc.	110,000	5.50%	1/12/2039	108,444	0.01%
Aviation Capital Group LLC	125,000	1.95%	20/9/2026	108,425	0.01%
Walt Disney Co.	115,000	4.75%	15/11/2046	108,415	0.01%
Paramount Global	111,000	4.75%	15/5/2025	108,383	0.01%
GLP Capital LP/GLP Financing II, Inc.	125,000	4.00%	15/1/2030	108,349	0.01%
Dominion Energy, Inc.	136,000	4.05%	15/9/2042	108,346	0.01%
PepsiCo, Inc.	100,000	5.50%	15/1/2040	108,338	0.01%
Duke Energy Carolinas LLC	125,000	4.25%	15/12/2041	108,320	0.01%
Nestle Holdings, Inc.	132,000	1.88%	14/9/2031	108,267	0.01%
Assured Guaranty US Holdings, Inc.	110,000	5.00%	1/7/2024	108,260	0.01%
Caterpillar Financial Services Corp.	125,000	1.10%	14/9/2027	108,181	0.01%
Broadcom, Inc.	125,000	1.95%	15/2/2028	108,162	0.01%
McDonald's Corp.	125,000	4.20%	1/4/2050	108,125	0.01%
Progressive Corp.	100,000	6.25%	1/12/2032	108,113	0.01%
Microsoft Corp.	100,000	5.20%	1/6/2039	108,106	0.01%
Martin Marietta Materials, Inc.	155,000	3.20%	15/7/2051	108,080	0.01%
Potomac Electric Power Co.	125,000	4.15%	15/3/2043	108,023	0.01%
John Deere Capital Corp.	120,000	1.75%	9/3/2027	108,011	0.01%
Gilead Sciences, Inc.	125,000	1.20%	1/10/2027	107,936	0.01%
Global Payments, Inc.	115,000	4.45%	1/6/2028	107,935	0.01%
CDW LLC/CDW Finance Corp.	125,000	3.25%	15/2/2029	107,900	0.01%
Zimmer Biomet Holdings, Inc.	130,000	2.60%	24/11/2031	107,877	0.01%
Eaton Corp.	115,000	3.10%	15/9/2027	107,874	0.01%
ONEOK, Inc.	115,000	4.00%	13/7/2027	107,794	0.01%
American Tower Corp.	150,000	3.70%	15/10/2049	107,712	0.01%
Ventas Realty LP	115,000	5.70%	30/9/2043	107,701	0.01%
Southern Co.	126,000	1.75%	15/3/2028	107,695	0.01%
PPL Capital Funding, Inc.	114,000	3.10%	15/5/2026	107,685	0.01%
Willis-Knighton Medical Center	120,000	4.81%	1/9/2048	107,677	0.01%
Bank of New York Mellon Corp.	115,000	3.40%	29/1/2028	107,612	0.01%
Autodesk, Inc.	110,000	4.38%	15/6/2025	107,611	0.01%
Wells Fargo & Co.	109,000	5.95%	15/12/2036	107,569	0.01%
AEP Transmission Co. LLC	135,000	3.75%	1/12/2047	107,547	0.01%
Lockheed Martin Corp.	100,000	5.72%	1/6/2040	107,545	0.01%
Altria Group, Inc.	135,000	4.50%	2/5/2043	107,541	0.01%
NRG Energy, Inc.	120,000	2.00%	2/12/2025	107,526	0.01%
AEP Transmission Co. LLC	120,000	4.50%	15/6/2052	107,523	0.01%
Virginia Electric & Power Co.	125,000	4.45%	15/2/2044	107,496	0.01%
Florida Gas Transmission Co. LLC	135,000	2.30%	1/10/2031	107,459	0.01%
American Tower Corp.	135,000	2.30%	15/9/2031	107,452	0.01%
Ares Finance Co. III LLC	145,000	4.13%	30/6/2051	107,451	0.01%
Huntington Bancshares, Inc.	150,000	2.49%	15/8/2036	107,440	0.01%
NNN, Inc.	175,000	3.10%	15/4/2050	107,435	0.01%
Jabil, Inc.	115,000	3.95%	12/1/2028	107,422	0.01%
ONEOK, Inc.	125,000	3.10%	15/3/2030	107,401	0.01%
AutoZone, Inc.	111,000	3.63%	15/4/2025	107,349	0.01%
Global Payments, Inc.	110,000	5.30%	15/8/2029	107,324	0.01%
AT&T, Inc.	110,000	5.45%	1/3/2047	107,299	0.01%
Kentucky Utilities Co.	151,000	3.30%	1/6/2050	107,293	0.01%
Amgen, Inc.	100,000	6.40%	1/2/2039	107,270	0.01%
Halliburton Co.	111,000	3.80%	15/11/2025	107,216	0.01%
Verizon Communications, Inc.	100,000	6.40%	15/9/2033	107,213	0.01%
Healthpeak OP LLC	115,000	3.25%	15/7/2026	107,193	0.01%
DR Horton, Inc.	125,000	1.40%	15/10/2027	107,184	0.01%
Marsh & McLennan Cos, Inc.	95,000	6.25%	1/11/2052	107,150	0.01%
Pine Street Trust II	120,000	5.57%	15/2/2049	107,140	0.01%
Bain Capital Specialty Finance, Inc.	125,000	2.55%	13/10/2026	107,062	0.01%

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MSCI, Inc.	125,000	3.63%	1/11/2031	107,040	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	108,000	5.88%	15/11/2027	107,013	0.01%
Host Hotels & Resorts LP	125,000	3.38%	15/12/2029	107,003	0.01%
Northwestern Mutual Global Funding	120,000	1.75%	11/1/2027	106,971	0.01%
DTE Electric Co.	125,000	2.63%	1/3/2031	106,965	0.01%
Flowerserve Corp.	125,000	3.50%	1/10/2030	106,955	0.01%
General Motors Co.	110,000	4.00%	1/4/2025	106,908	0.01%
Entergy Louisiana LLC	123,000	3.05%	1/6/2031	106,883	0.01%
Connecticut Light & Power Co.	105,000	5.25%	15/1/2053	106,867	0.01%
WEC Energy Group, Inc.	125,000	1.38%	15/10/2027	106,815	0.01%
American Water Capital Corp.	135,000	3.75%	1/9/2047	106,773	0.01%
PNC Financial Services Group, Inc.	115,000	3.15%	19/5/2027	106,667	0.01%
Alexandria Real Estate Equities, Inc.	135,000	2.95%	15/3/2034	106,650	0.01%
DTE Electric Co.	125,000	2.25%	1/3/2030	106,644	0.01%
Keurig Dr Pepper, Inc.	135,000	3.80%	1/5/2050	106,556	0.01%
Masco Corp.	125,000	1.50%	15/2/2028	106,462	0.01%
Boeing Co.	125,000	3.60%	1/5/2034	106,460	0.01%
CSX Corp.	105,000	5.50%	15/4/2041	106,416	0.01%
McDonald's Corp.	125,000	2.13%	1/3/2030	106,412	0.01%
Washington Gas Light Co.	138,000	3.80%	15/9/2046	106,410	0.01%
Boardwalk Pipelines LP	125,000	3.60%	1/9/2032	106,340	0.01%
Dow Chemical Co.	79,000	9.40%	15/5/2039	106,309	0.01%
Quanta Services, Inc.	135,000	2.35%	15/1/2032	106,262	0.01%
Air Products & Chemicals, Inc.	125,000	2.05%	15/5/2030	106,229	0.01%
Interstate Power & Light Co.	110,000	3.25%	1/12/2024	106,218	0.01%
Western Midstream Operating LP	125,000	5.45%	1/4/2044	106,174	0.01%
Southern Co. Gas Capital Corp.	135,000	1.75%	15/1/2031	106,143	0.01%
Energy Transfer LP	110,000	6.05%	1/6/2041	106,137	0.01%
Highwoods Realty LP	125,000	4.20%	15/4/2029	106,110	0.01%
Jabil, Inc.	125,000	3.00%	15/1/2031	106,069	0.01%
Oncor Electric Delivery Co. LLC	102,000	5.75%	15/3/2029	106,025	0.01%
Interpublic Group of Cos, Inc.	110,000	4.65%	1/10/2028	106,024	0.01%
Cardinal Health, Inc.	110,000	3.75%	15/9/2025	105,970	0.01%
Packaging Corp. of America	160,000	3.05%	1/10/2051	105,963	0.01%
Weyerhaeuser Co.	100,000	6.95%	1/10/2027	105,910	0.01%
Owl Rock Capital Corp. III	125,000	3.13%	13/4/2027	105,906	0.01%
Citizens Financial Group, Inc.	150,000	2.64%	30/9/2032	105,900	0.01%
Cargill, Inc.	105,000	5.13%	11/10/2032	105,820	0.01%
Connecticut Light & Power Co.	130,000	2.05%	1/7/2031	105,758	0.01%
Revvity, Inc.	125,000	1.90%	15/9/2028	105,750	0.01%
Puget Sound Energy, Inc.	125,000	4.22%	15/6/2048	105,722	0.01%
Deere & Co.	110,000	2.75%	15/4/2025	105,686	0.01%
Fidelity National Information Services, Inc.	125,000	1.65%	1/3/2028	105,669	0.01%
Nucor Corp.	165,000	2.98%	15/12/2055	105,653	0.01%
Citigroup, Inc.	100,000	6.63%	15/1/2028	105,645	0.01%
Interstate Power & Light Co.	100,000	6.25%	15/7/2039	105,599	0.01%
Prudential Financial, Inc.	125,000	2.10%	10/3/2030	105,584	0.01%
PartnerRe Finance B LLC	115,000	3.70%	2/7/2029	105,545	0.01%
Affiliated Managers Group, Inc.	125,000	3.30%	15/6/2030	105,441	0.01%
Huntington Bancshares Inc	110,000	4.00%	15/5/2025	105,431	0.01%
Ascension Health	135,000	3.11%	15/11/2039	105,421	0.01%
Georgia Power Co.	125,000	4.30%	15/3/2043	105,414	0.01%
CF Industries, Inc.	110,000	5.15%	15/3/2034	105,410	0.01%
CSX Corp.	100,000	6.00%	1/10/2036	105,402	0.01%
Consumers Energy Co.	125,000	4.05%	15/5/2048	105,395	0.01%
Voya Financial, Inc.	110,000	5.70%	15/7/2043	105,384	0.01%
Avery Dennison Corp.	135,000	2.25%	15/2/2032	105,316	0.01%
Fox Corp.	110,000	3.05%	7/4/2025	105,316	0.01%
Norfolk Southern Corp.	121,000	4.45%	15/6/2045	105,301	0.01%
Coca-Cola Co.	125,000	2.00%	5/3/2031	105,288	0.01%
NextEra Energy Capital Holdings, Inc.	115,000	3.50%	1/4/2029	105,272	0.01%
Providence St Joseph Health Obligated Group	125,000	2.53%	1/10/2029	105,265	0.01%
Atmos Energy Corp.	125,000	4.13%	15/3/2049	105,262	0.01%
Sempra Energy	115,000	3.70%	1/4/2029	105,227	0.01%
Exelon Corp.	110,000	4.95%	15/6/2035	105,223	0.01%
NetApp, Inc.	125,000	2.70%	22/6/2030	105,213	0.01%
General Dynamics Corp.	125,000	2.25%	1/6/2031	105,174	0.01%
Ventas Realty LP	110,000	4.13%	15/1/2026	105,153	0.01%
Huntington Ingalls Industries, Inc.	125,000	2.04%	16/8/2028	105,152	0.01%
Virginia Electric & Power Co.	175,000	2.45%	15/12/2050	105,100	0.01%
American Tower Corp.	125,000	1.50%	31/1/2028	105,020	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verisk Analytics, Inc.	110,000	4.13%	15/3/2029	105,006	0.01%
Travelers Cos, Inc.	125,000	4.05%	7/3/2048	105,004	0.01%
Duke Energy Corp.	125,000	2.45%	1/6/2030	104,969	0.01%
CNA Financial Corp.	131,000	2.05%	15/8/2030	104,939	0.01%
MidAmerican Energy Co.	150,000	3.15%	15/4/2050	104,935	0.01%
Prudential Financial, Inc.	125,000	3.70%	1/10/2050	104,933	0.01%
Apollo Management Holdings LP	110,000	4.87%	15/2/2029	104,907	0.01%
L3Harris Technologies, Inc.	110,000	3.85%	15/12/2026	104,895	0.01%
Verizon Communications, Inc.	130,000	3.85%	1/11/2042	104,881	0.01%
Fortune Brands Innovations, Inc.	120,000	3.25%	15/9/2029	104,859	0.01%
Equinix, Inc.	125,000	1.55%	15/3/2028	104,844	0.01%
MetLife, Inc.	95,000	6.50%	15/12/2032	104,805	0.01%
Stanley Black & Decker, Inc.	110,000	4.25%	15/11/2028	104,780	0.01%
PNC Bank NA	125,000	2.70%	22/10/2029	104,751	0.01%
Manufacturers & Traders Trust Co.	122,000	3.40%	17/8/2027	104,748	0.01%
Lam Research Corp.	150,000	2.88%	15/6/2050	104,711	0.01%
International Business Machines Corp.	100,000	6.22%	1/8/2027	104,699	0.01%
Brooklyn Union Gas Co.	115,000	3.87%	4/3/2029	104,666	0.01%
Commonwealth Edison Co.	120,000	4.35%	15/11/2045	104,662	0.01%
CMS Energy Corp.	115,000	4.88%	1/3/2044	104,624	0.01%
Entergy Louisiana LLC	115,000	4.00%	15/3/2033	104,569	0.01%
Southern Co.	105,000	5.15%	6/10/2025	104,554	0.01%
Verisk Analytics, Inc.	100,000	5.75%	1/4/2033	104,553	0.01%
IDEX Corp.	125,000	2.63%	15/6/2031	104,544	0.01%
Wells Fargo & Co.	95,000	7.95%	15/11/2029	104,452	0.01%
CenterPoint Energy, Inc.	125,000	2.65%	1/6/2031	104,441	0.01%
Southwestern Public Service Co.	150,000	3.15%	1/5/2050	104,429	0.01%
Duke Energy Corp.	135,000	3.95%	15/8/2047	104,424	0.01%
Nevada Power Co.	95,000	6.75%	1/7/2037	104,414	0.01%
Carlisle Cos, Inc.	110,000	3.75%	1/12/2027	104,400	0.01%
Mid-America Apartments LP	120,000	2.75%	15/3/2030	104,398	0.01%
Kilroy Realty LP	110,000	3.45%	15/12/2024	104,395	0.01%
STERIS Irish FinCo UnLtd Co.	125,000	2.70%	15/3/2031	104,363	0.01%
NiSource, Inc.	130,000	3.95%	30/3/2048	104,332	0.01%
Lincoln National Corp.	100,000	7.00%	15/6/2040	104,319	0.01%
Public Service Electric & Gas Co.	100,000	5.80%	1/5/2037	104,232	0.01%
Welltower OP LLC	125,000	2.05%	15/1/2029	104,175	0.01%
Southwestern Electric Power Co.	155,000	3.25%	1/11/2051	104,095	0.01%
Metropolitan Life Global Funding I	110,000	4.30%	25/8/2029	104,085	0.01%
Bank of New York Mellon Corp.	110,000	4.29%	13/6/2033	104,070	0.01%
Baltimore Gas & Electric Co.	125,000	2.25%	15/6/2031	104,066	0.01%
Southern California Edison Co.	125,000	2.50%	1/6/2031	104,014	0.01%
American International Group, Inc.	100,000	6.25%	1/5/2036	103,982	0.01%
Black Hills Corp.	110,000	1.04%	23/8/2024	103,950	0.01%
Target Corp.	123,000	3.90%	15/11/2047	103,927	0.01%
Lowe's Cos, Inc.	110,000	3.35%	1/4/2027	103,924	0.01%
Archer-Daniels-Midland Co.	100,000	5.38%	15/9/2035	103,864	0.01%
Florida Power & Light Co.	128,000	3.70%	1/12/2047	103,844	0.01%
Williams Cos, Inc.	150,000	3.50%	15/10/2051	103,819	0.01%
Xylem, Inc.	125,000	2.25%	30/1/2031	103,815	0.01%
Southern California Edison Co.	145,000	3.45%	1/2/2052	103,794	0.01%
Old Republic International Corp.	110,000	3.88%	26/8/2026	103,736	0.01%
Kimco Realty OP LLC	125,000	3.20%	1/4/2032	103,720	0.01%
National Rural Utilities Cooperative Finance Corp.	117,000	1.00%	15/6/2026	103,616	0.01%
Pricoa Global Funding I	115,000	0.80%	1/9/2025	103,610	0.01%
Magellan Midstream Partners LP	140,000	4.25%	15/9/2046	103,574	0.01%
AvalonBay Communities, Inc.	110,000	2.95%	11/5/2026	103,555	0.01%
CenterPoint Energy Houston Electric LLC	125,000	3.95%	1/3/2048	103,509	0.01%
USAA Capital Corp.	125,000	2.13%	1/5/2030	103,498	0.01%
Burlington Northern Santa Fe LLC	105,000	5.05%	1/3/2041	103,471	0.01%
Appalachian Power Co.	125,000	4.40%	15/5/2044	103,458	0.01%
Enterprise Products Operating LLC	125,000	5.38%	15/2/2078	103,449	0.01%
Archer-Daniels-Midland Co.	125,000	3.75%	15/9/2047	103,443	0.01%
Georgia Power Co.	111,000	3.25%	30/3/2027	103,388	0.01%
Sutter Health	125,000	2.29%	15/8/2030	103,360	0.01%
Pacific LifeCorp	150,000	3.35%	15/9/2050	103,354	0.01%
AT&T, Inc.	100,000	6.00%	15/8/2040	103,216	0.01%
Deere & Co.	100,000	5.38%	16/10/2029	103,201	0.01%
Cummins, Inc.	160,000	2.60%	1/9/2050	103,195	0.01%
Bank of New York Mellon Corp.	115,000	3.00%	30/10/2028	103,188	0.01%
University of Southern California	145,000	2.95%	1/10/2051	103,185	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Holdings, Inc.	105,000	5.59%	11/1/2033	103,138	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	125,000	3.75%	1/12/2031	103,135	0.01%
NGPL PipeCo LLC	125,000	3.25%	15/7/2031	103,135	0.01%
Healthpeak OP LLC	115,000	3.50%	15/7/2029	103,116	0.01%
Cardinal Health, Inc.	125,000	4.37%	15/6/2047	103,105	0.01%
PepsiCo, Inc.	110,000	4.20%	18/7/2052	103,046	0.01%
Caterpillar, Inc.	110,000	4.30%	15/5/2044	103,035	0.01%
Jersey Central Power & Light Co.	125,000	2.75%	1/3/2032	102,989	0.01%
Blackstone Holdings Finance Co. LLC	125,000	1.63%	5/8/2028	102,982	0.01%
Athene Holding Ltd.	125,000	3.50%	15/1/2031	102,960	0.01%
Southern California Edison Co.	100,000	5.95%	1/2/2038	102,952	0.01%
Valero Energy Corp.	125,000	2.80%	1/12/2031	102,915	0.01%
NVIDIA Corp.	125,000	3.70%	1/4/2060	102,912	0.01%
Constellation Energy Generation LLC	100,000	5.80%	1/3/2033	102,808	0.01%
Principal Financial Group, Inc.	100,000	6.05%	15/10/2036	102,796	0.01%
Berkshire Hathaway Energy Co.	100,000	5.95%	15/5/2037	102,794	0.01%
Burlington Resources LLC	90,000	7.20%	15/8/2031	102,788	0.01%
AvalonBay Communities, Inc.	110,000	3.35%	15/5/2027	102,785	0.01%
Ovintiv, Inc.	100,000	7.10%	15/7/2053	102,782	0.01%
HCA, Inc.	125,000	4.38%	15/3/2042	102,763	0.01%
Johns Hopkins Health System Corp.	125,000	3.84%	15/5/2046	102,763	0.01%
Estee Lauder Cos, Inc.	125,000	1.95%	15/3/2031	102,722	0.01%
First American Financial Corp.	135,000	2.40%	15/8/2031	102,717	0.01%
Commonwealth Edison Co.	130,000	3.75%	15/8/2047	102,676	0.01%
ONEOK Partners LP	100,000	6.65%	1/10/2036	102,673	0.01%
Agilent Technologies, Inc.	125,000	2.10%	4/6/2030	102,633	0.01%
Parker-Hannifin Corp.	115,000	4.45%	21/11/2044	102,622	0.01%
Brighthouse Financial Global Funding	110,000	1.75%	13/1/2025	102,616	0.01%
Alexandria Real Estate Equities, Inc.	150,000	3.55%	15/3/2052	102,594	0.01%
S&P Global, Inc.	130,000	1.25%	15/8/2030	102,493	0.01%
Virginia Electric & Power Co.	125,000	2.40%	30/3/2032	102,478	0.01%
General Mills, Inc.	125,000	2.25%	14/10/2031	102,470	0.01%
Norfolk Southern Corp.	125,000	3.95%	1/10/2042	102,468	0.01%
Alexandria Real Estate Equities, Inc.	107,000	3.80%	15/4/2026	102,438	0.01%
AutoZone, Inc.	105,000	4.50%	1/2/2028	102,414	0.01%
SC Johnson & Son, Inc.	125,000	4.00%	15/5/2043	102,407	0.01%
Raymond James Financial, Inc.	105,000	4.65%	1/4/2030	102,326	0.01%
Roper Technologies, Inc.	125,000	2.00%	30/6/2030	102,326	0.01%
Lincoln National Corp.	110,000	3.63%	12/12/2026	102,235	0.01%
ERP Operating LP	120,000	2.50%	15/2/2030	102,232	0.01%
Sysco Corp.	125,000	2.45%	14/12/2031	102,209	0.01%
Caterpillar Financial Services Corp.	110,000	2.40%	9/8/2026	102,208	0.01%
Hasbro, Inc.	110,000	3.55%	19/11/2026	102,197	0.01%
Northern Natural Gas Co.	125,000	4.30%	15/1/2049	102,180	0.01%
Hasbro, Inc.	100,000	6.35%	15/3/2040	102,134	0.01%
Jefferies Financial Group, Inc.	100,000	6.25%	15/1/2036	102,133	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/9/2039	102,129	0.01%
Farmers Exchange Capital III	115,000	5.45%	15/10/2054	102,106	0.01%
Indianapolis Power & Light Co.	125,000	4.05%	1/5/2046	102,088	0.01%
Northrop Grumman Corp.	125,000	3.85%	15/4/2045	102,039	0.01%
Northwestern University	105,000	4.64%	1/12/2044	102,036	0.01%
Protective Life Global Funding	105,000	4.71%	6/7/2027	102,024	0.01%
CME Group, Inc.	120,000	2.65%	15/3/2032	102,012	0.01%
Citizens Financial Group, Inc.	115,000	2.85%	27/7/2026	102,006	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	6.88%	15/1/2029	101,991	0.01%
Occidental Petroleum Corp.	100,000	6.38%	1/9/2028	101,958	0.01%
Raytheon Technologies Corp.	100,000	5.40%	1/5/2035	101,922	0.01%
Virginia Electric & Power Co.	125,000	2.30%	15/11/2031	101,832	0.01%
CommonSpirit Health	100,000	6.07%	1/11/2027	101,807	0.01%
Regions Financial Corp.	125,000	1.80%	12/8/2028	101,787	0.01%
Valero Energy Corp.	135,000	4.00%	1/6/2052	101,773	0.01%
High Street Funding Trust II	125,000	4.68%	15/2/2048	101,757	0.01%
Simon Property Group LP	125,000	2.65%	1/2/2032	101,648	0.01%
KLA Corp.	135,000	3.30%	1/3/2050	101,644	0.01%
Enterprise Products Operating LLC	100,000	5.70%	15/2/2042	101,600	0.01%
Daimler Truck Finance North America LLC	125,000	2.50%	14/12/2031	101,578	0.01%
Aon Corp.	100,000	8.21%	1/1/2027	101,570	0.01%
State Street Corp.	125,000	2.20%	3/3/2031	101,558	0.01%
Principal Financial Group, Inc.	125,000	2.13%	15/6/2030	101,551	0.01%
Target Corp.	125,000	3.63%	15/4/2046	101,546	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	130,000	4.70%	15/6/2044	101,544	0.01%



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Brookfield Capital Finance LLC	100,000	6.09%	14/6/2033	101,540	0.01%
Boston Scientific Corp.	108,000	4.70%	1/3/2049	101,525	0.01%
Intuit, Inc.	125,000	1.65%	15/7/2030	101,516	0.01%
Georgia-Pacific LLC	112,000	2.10%	30/4/2027	101,508	0.01%
Comcast Corp.	110,000	4.65%	15/7/2042	101,462	0.01%
ConocoPhillips Co.	115,000	4.30%	15/11/2044	101,454	0.01%
Choice Hotels International, Inc.	120,000	3.70%	15/1/2031	101,412	0.01%
American Honda Finance Corp.	125,000	1.80%	13/1/2031	101,409	0.01%
TJX Cos, Inc.	125,000	1.60%	15/5/2031	101,382	0.01%
Fortinet, Inc.	125,000	2.20%	15/3/2031	101,362	0.01%
Lockheed Martin Corp.	105,000	4.50%	15/5/2036	101,350	0.01%
John Deere Capital Corp.	110,000	2.25%	14/9/2026	101,320	0.01%
Hershey Co.	150,000	2.65%	1/6/2050	101,313	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	6.65%	15/1/2037	101,292	0.01%
Citigroup, Inc.	100,000	5.88%	22/2/2033	101,285	0.01%
Bank of New York Mellon Corp.	105,000	4.60%	26/7/2030	101,284	0.01%
Entergy Corp.	125,000	2.40%	15/6/2031	101,251	0.01%
STERIS Irish FinCo UnLtd Co.	135,000	3.75%	15/3/2051	101,240	0.01%
Kyndryl Holdings, Inc.	135,000	3.15%	15/10/2031	101,230	0.01%
Exelon Corp.	100,000	5.63%	15/6/2035	101,220	0.01%
Berkshire Hathaway Energy Co.	110,000	3.25%	15/4/2028	101,204	0.01%
Moody's Corp.	105,000	4.25%	1/2/2029	101,176	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	5.20%	1/3/2033	101,161	0.01%
Burlington Northern Santa Fe LLC	110,000	4.55%	1/9/2044	101,140	0.01%
MidAmerican Energy Co.	125,000	3.95%	1/8/2047	101,138	0.01%
Alabama Power Co.	130,000	3.70%	1/12/2047	101,136	0.01%
Hoag Memorial Hospital Presbyterian	125,000	3.80%	15/7/2052	101,117	0.01%
President & Fellows of Harvard College	100,000	4.88%	15/10/2040	101,095	0.01%
Southwest Airlines Co.	110,000	3.00%	15/11/2026	101,082	0.01%
BGC Partners, Inc.	107,000	3.75%	1/10/2024	101,081	0.01%
Avnet, Inc.	100,000	6.25%	15/3/2028	101,071	0.01%
Global Atlantic Finance Co.	100,000	7.95%	15/6/2033	101,045	0.01%
Laboratory Corp. of America Holdings	115,000	2.95%	1/12/2029	101,026	0.01%
FedEx Corp.	125,000	4.10%	1/2/2045	100,978	0.01%
Cox Communications, Inc.	100,000	5.70%	15/6/2033	100,973	0.01%
Prospect Capital Corp.	114,000	3.71%	22/1/2026	100,971	0.01%
Evergy Kansas Central, Inc.	120,000	4.13%	1/3/2042	100,946	0.01%
NiSource, Inc.	111,000	4.80%	15/2/2044	100,943	0.01%
Global Payments, Inc.	135,000	4.15%	15/8/2049	100,892	0.01%
DR Horton, Inc.	115,000	1.30%	15/10/2026	100,860	0.01%
KeySpan Gas East Corp.	100,000	5.99%	6/3/2033	100,855	0.01%
Entergy Louisiana LLC	101,000	5.59%	1/10/2024	100,836	0.01%
PepsiCo, Inc.	100,000	4.88%	1/11/2040	100,812	0.01%
VMware, Inc.	120,000	1.80%	15/8/2028	100,794	0.01%
Best Buy Co., Inc.	125,000	1.95%	1/10/2030	100,782	0.01%
Zoetis, Inc.	105,000	3.90%	20/8/2028	100,770	0.01%
Elevance Health, Inc.	130,000	3.70%	15/9/2049	100,734	0.01%
Old Republic International Corp.	140,000	3.85%	11/6/2051	100,707	0.01%
Nasdaq, Inc.	150,000	2.50%	21/12/2040	100,659	0.01%
Owens Corning	110,000	3.88%	1/6/2030	100,650	0.01%
John Deere Capital Corp.	100,000	4.90%	3/3/2028	100,638	0.01%
Blackstone Holdings Finance Co. LLC	135,000	2.00%	30/1/2032	100,586	0.01%
International Business Machines Corp.	150,000	2.95%	15/5/2050	100,571	0.01%
Keurig Dr Pepper, Inc.	105,000	3.40%	15/11/2025	100,571	0.01%
Illumina, Inc.	100,000	5.75%	13/12/2027	100,532	0.01%
Oncor Electric Delivery Co. LLC	125,000	3.80%	30/9/2047	100,502	0.01%
Colgate-Palmolive Co.	115,000	3.70%	1/8/2047	100,496	0.01%
Arizona Public Service Co.	125,000	4.35%	15/11/2045	100,488	0.01%
Dominion Energy, Inc.	100,000	5.38%	15/11/2032	100,482	0.01%
AvalonBay Communities, Inc.	109,000	3.20%	15/1/2028	100,477	0.01%
Johnson & Johnson	100,000	4.85%	15/5/2041	100,454	0.01%
Colgate-Palmolive Co.	100,000	4.80%	2/3/2026	100,423	0.01%
Mylan, Inc.	120,000	5.40%	29/11/2043	100,417	0.01%
ONEOK, Inc.	100,000	5.85%	15/1/2026	100,383	0.01%
Guardian Life Insurance Co. of America	115,000	4.88%	19/6/2064	100,381	0.01%
Acuity Brands Lighting, Inc.	125,000	2.15%	15/12/2030	100,369	0.01%
AmFam Holdings, Inc.	135,000	2.81%	11/3/2031	100,347	0.01%
BP Capital Markets America, Inc.	105,000	3.54%	6/4/2027	100,332	0.01%
Phillips 66 Co.	104,000	3.61%	15/2/2025	100,315	0.01%
UnitedHealth Group, Inc.	100,000	5.15%	15/10/2025	100,271	0.01%
CBRE Services, Inc.	125,000	2.50%	1/4/2031	100,270	0.01%

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7-Eleven, Inc.	150,000	2.50%	10/2/2041	100,265	0.01%
Marriott International, Inc.	100,000	5.75%	1/5/2025	100,265	0.01%
Florida Power & Light Co.	100,000	5.25%	1/2/2041	100,254	0.01%
Illumina, Inc.	100,000	5.80%	12/12/2025	100,245	0.01%
OWL Rock Core Income Corp.	100,000	7.95%	13/6/2028	100,241	0.01%
Hewlett Packard Enterprise Co.	100,000	6.10%	1/4/2026	100,228	0.01%
Niagara Mohawk Power Corp.	125,000	1.96%	27/6/2030	100,211	0.01%
NiSource, Inc.	100,000	5.40%	30/6/2033	100,203	0.01%
Huntington Bancshares, Inc.	125,000	2.55%	4/2/2030	100,188	0.01%
Arizona Public Service Co.	100,000	5.55%	1/8/2033	100,184	0.01%
Estee Lauder Cos, Inc.	105,000	2.00%	1/12/2024	100,183	0.01%
John Deere Capital Corp.	100,000	4.85%	11/10/2029	100,170	0.01%
Dow Chemical Co.	110,000	4.25%	1/10/2034	100,155	0.01%
Kroger Co.	125,000	3.95%	15/1/2050	100,068	0.01%
Oglethorpe Power Corp.	100,000	5.95%	1/11/2039	100,065	0.01%
Humana, Inc.	100,000	5.70%	13/3/2026	100,062	0.01%
Keurig Dr Pepper, Inc.	140,000	3.35%	15/3/2051	100,044	0.01%
Westlake Corp.	150,000	2.88%	15/8/2041	100,043	0.01%
Union Pacific Corp.	100,000	5.15%	20/1/2063	100,042	0.01%
General Mills, Inc.	100,000	5.24%	18/11/2025	99,989	0.01%
Cottage Health Obligated Group	135,000	3.30%	1/11/2049	99,980	0.01%
Vulcan Materials Co.	100,000	5.80%	1/3/2026	99,967	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	6.50%	15/7/2027	99,952	0.01%
Procter & Gamble Co.	113,000	3.55%	25/3/2040	99,938	0.01%
Leggett & Platt, Inc.	105,000	4.40%	15/3/2029	99,933	0.01%
Cox Communications, Inc.	100,000	5.45%	15/9/2028	99,929	0.01%
Union Pacific Corp.	135,000	3.55%	20/5/2061	99,901	0.01%
Republic Services, Inc.	100,000	4.88%	1/4/2029	99,869	0.01%
Piedmont Natural Gas Co., Inc.	110,000	3.50%	1/6/2029	99,797	0.01%
John Deere Capital Corp.	100,000	4.75%	8/6/2026	99,796	0.01%
John Deere Capital Corp.	100,000	4.95%	6/6/2025	99,783	0.01%
American University	125,000	3.67%	1/4/2049	99,697	0.01%
DTE Electric Co.	115,000	4.30%	1/7/2044	99,666	0.01%
Celanese US Holdings LLC	115,000	1.40%	5/8/2026	99,633	0.01%
Hershey Co.	135,000	3.13%	15/11/2049	99,603	0.01%
Mondelez International, Inc.	115,000	3.00%	17/3/2032	99,598	0.01%
Union Pacific Corp.	100,000	4.95%	15/5/2053	99,596	0.01%
Sempra Energy	100,000	5.40%	1/8/2026	99,544	0.01%
AEP Texas, Inc.	100,000	5.40%	1/6/2033	99,531	0.01%
American Tower Corp.	100,000	5.50%	15/3/2028	99,530	0.01%
Ecolab, Inc.	155,000	2.75%	18/8/2055	99,503	0.01%
Phillips 66	110,000	1.30%	15/2/2026	99,500	0.01%
ONEOK, Inc.	100,000	6.00%	15/6/2035	99,450	0.01%
Duke Energy Carolinas LLC	120,000	4.00%	30/9/2042	99,441	0.01%
ITC Holdings Corp.	100,000	5.40%	1/6/2033	99,401	0.01%
Virginia Electric & Power Co.	125,000	4.00%	15/11/2046	99,362	0.01%
Schlumberger Finance Canada Ltd.	108,000	1.40%	17/9/2025	99,360	0.01%
Equitable Holdings, Inc.	95,000	7.00%	1/4/2028	99,342	0.01%
Alcoa Nederland Holding BV	100,000	6.13%	15/5/2028	99,316	0.01%
Ovintiv, Inc.	100,000	5.65%	15/5/2025	99,306	0.01%
Progressive Corp.	100,000	4.95%	15/6/2033	99,263	0.01%
PACCAR Financial Corp.	100,000	4.45%	30/3/2026	99,245	0.01%
Consolidated Edison Co. of New York, Inc.	109,000	3.35%	1/4/2030	99,240	0.01%
Johnson & Johnson	150,000	2.25%	1/9/2050	99,212	0.01%
Glencore Funding LLC	100,000	5.70%	8/5/2033	99,202	0.01%
Burlington Northern Santa Fe LLC	125,000	3.55%	15/2/2050	99,183	0.01%
Crown Castle, Inc.	125,000	4.15%	1/7/2050	99,162	0.01%
Occidental Petroleum Corp.	100,000	5.50%	1/12/2025	99,158	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	5.30%	1/3/2035	99,140	0.01%
Glencore Funding LLC	100,000	5.40%	8/5/2028	99,123	0.01%
Home Depot, Inc.	96,000	5.40%	15/9/2040	99,122	0.01%
Valley National Bancorp	125,000	3.00%	15/6/2031	99,105	0.01%
Lennar Corp.	100,000	5.25%	1/6/2026	99,092	0.01%
Tractor Supply Co.	125,000	1.75%	1/11/2030	99,091	0.01%
Ameren Corp.	104,000	3.65%	15/2/2026	99,090	0.01%
Life Storage LP	125,000	2.40%	15/10/2031	99,040	0.01%
Commonwealth Edison Co.	117,000	2.20%	1/3/2030	99,018	0.01%
PECO Energy Co.	125,000	3.70%	15/9/2047	99,009	0.01%
Entergy Texas, Inc.	125,000	1.75%	15/3/2031	98,982	0.01%
Chevron USA, Inc.	90,000	6.00%	1/3/2041	98,925	0.01%
Mid-America Apartments LP	125,000	1.70%	15/2/2031	98,924	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Entergy Louisiana LLC	150,000	2.90%	15/3/2051	98,862	0.01%
Brown & Brown, Inc.	115,000	4.95%	17/3/2052	98,838	0.01%
Southern California Gas Co.	100,000	5.20%	1/6/2033	98,819	0.01%
Kroger Co.	100,000	5.40%	15/1/2049	98,817	0.01%
Advance Auto Parts, Inc.	100,000	5.90%	9/3/2026	98,804	0.01%
Oklahoma Gas & Electric Co.	111,000	3.25%	1/4/2030	98,795	0.01%
Allstate Corp.	100,000	5.75%	15/8/2053	98,756	0.01%
Kaiser Foundation Hospitals	105,000	3.15%	1/5/2027	98,727	0.01%
Ovintiv, Inc.	100,000	6.25%	15/7/2033	98,709	0.01%
Lockheed Martin Corp.	100,000	4.45%	15/5/2028	98,675	0.01%
Eversource Energy	100,000	5.13%	15/5/2033	98,658	0.01%
Ecolab, Inc.	120,000	2.13%	1/2/2032	98,645	0.01%
Sonoco Products Co.	105,000	1.80%	1/2/2025	98,630	0.01%
AT&T, Inc.	100,000	5.55%	15/8/2041	98,611	0.01%
Kinder Morgan Energy Partners LP	100,000	5.80%	15/3/2035	98,608	0.01%
Southern California Edison Co.	100,000	4.90%	1/6/2026	98,606	0.01%
Schlumberger Investment SA	100,000	4.85%	15/5/2033	98,575	0.01%
AHS Hospital Corp.	150,000	2.78%	1/7/2051	98,542	0.01%
Waste Management, Inc.	100,000	4.63%	15/2/2030	98,539	0.01%
Estee Lauder Cos, Inc.	100,000	4.38%	15/5/2028	98,538	0.01%
Cargill, Inc.	100,000	4.75%	24/4/2033	98,526	0.01%
FMC Corp.	100,000	5.15%	18/5/2026	98,501	0.01%
Franklin Resources, Inc.	125,000	1.60%	30/10/2030	98,489	0.01%
Georgia Power Co.	140,000	3.25%	15/3/2051	98,474	0.01%
Apple, Inc.	100,000	4.15%	10/5/2030	98,435	0.01%
MDC Holdings, Inc.	125,000	2.50%	15/1/2031	98,416	0.01%
Dover Corp.	100,000	5.38%	1/3/2041	98,368	0.01%
Estee Lauder Cos, Inc.	100,000	4.65%	15/5/2033	98,367	0.01%
Energy Transfer LP	103,000	4.20%	15/4/2027	98,351	0.01%
Humana, Inc.	100,000	4.50%	1/4/2025	98,331	0.01%
Mondelez International, Inc.	125,000	1.50%	4/2/2031	98,291	0.01%
Air Lease Corp.	100,000	5.30%	1/2/2028	98,271	0.01%
Newmont Corp.	100,000	5.45%	9/6/2044	98,254	0.01%
Healthcare Realty Holdings LP	128,000	2.00%	15/3/2031	98,247	0.01%
Ryder System, Inc.	98,000	5.65%	1/3/2028	98,238	0.01%
Evergy Kansas Central, Inc.	105,000	3.10%	1/4/2027	98,233	0.01%
Cox Communications, Inc.	125,000	1.80%	1/10/2030	98,213	0.01%
McCormick & Co., Inc.	100,000	4.95%	15/4/2033	98,201	0.01%
Citigroup, Inc.	100,000	4.00%	5/8/2024	98,179	0.01%
Republic Services, Inc.	125,000	1.45%	15/2/2031	98,179	0.01%
Mattel, Inc.	100,000	5.88%	15/12/2027	98,176	0.01%
EIDP, Inc.	100,000	4.50%	15/5/2026	98,166	0.01%
SSM Health Care Corp.	100,000	4.89%	1/6/2028	98,165	0.01%
Santander Holdings USA, Inc. ^	100,000	6.57%	12/6/2029	98,155	0.01%
Eversource Energy	100,000	4.75%	15/5/2026	98,107	0.01%
Southern California Edison Co.	105,000	3.65%	1/3/2028	98,100	0.01%
Fidelity National Financial, Inc.	125,000	2.45%	15/3/2031	98,072	0.01%
Aon Global Ltd.	110,000	4.75%	15/5/2045	98,064	0.01%
Spirit Realty LP	115,000	3.40%	15/1/2030	98,059	0.01%
Honeywell International, Inc.	115,000	3.81%	21/11/2047	98,055	0.01%
ITC Holdings Corp.	105,000	3.35%	15/11/2027	98,050	0.01%
Athene Global Funding	105,000	2.50%	14/1/2025	98,038	0.01%
Dollar General Corp.	125,000	4.13%	3/4/2050	97,935	0.01%
Waste Management, Inc.	100,000	4.63%	15/2/2033	97,935	0.01%
Dollar General Corp.	100,000	4.63%	1/11/2027	97,922	0.01%
Duke Energy Corp.	135,000	3.50%	15/6/2051	97,896	0.01%
Marathon Petroleum Corp.	105,000	3.80%	1/4/2028	97,884	0.01%
Moody's Corp.	100,000	5.25%	15/7/2044	97,876	0.01%
Indiana Michigan Power Co.	95,000	5.63%	1/4/2053	97,836	0.01%
Global Atlantic Finance Co.	130,000	3.13%	15/6/2031	97,815	0.01%
Ryder System, Inc.	100,000	4.63%	1/6/2025	97,802	0.01%
Stifel Financial Corp.	100,000	4.25%	18/7/2024	97,800	0.01%
Genuine Parts Co.	125,000	1.88%	1/11/2030	97,763	0.01%
Western & Southern Life Insurance Co.	145,000	3.75%	28/4/2061	97,742	0.01%
Abbott Laboratories	100,000	3.88%	15/9/2025	97,723	0.01%
Athene Global Funding	116,000	2.50%	24/3/2028	97,720	0.01%
Consolidated Edison Co. of New York, Inc.	110,000	4.65%	1/12/2048	97,686	0.01%
Carlyle Finance LLC	110,000	5.65%	15/9/2048	97,680	0.01%
Kyndryl Holdings, Inc.	120,000	2.70%	15/10/2028	97,660	0.01%
UPMC	100,000	5.04%	15/5/2033	97,650	0.01%
Owl Rock Capital Corp.	115,000	2.63%	15/1/2027	97,624	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Discovery Communications LLC	100,000	6.35%	1/6/2040	97,621	0.01%
American International Group, Inc.	100,000	5.13%	27/3/2033	97,618	0.01%
FedEx Corp.	100,000	4.90%	15/1/2034	97,605	0.01%
Ameriprise Financial, Inc.	100,000	3.70%	15/10/2024	97,521	0.01%
American International Group, Inc.	113,000	3.88%	15/1/2035	97,466	0.01%
Rexford Industrial Realty LP	125,000	2.15%	1/9/2031	97,464	0.01%
Oglethorpe Power Corp.	110,000	5.05%	1/10/2048	97,438	0.01%
National Rural Utilities Cooperative Finance Corp.	83,000	8.00%	1/3/2032	97,371	0.01%
AT&T, Inc.	140,000	3.50%	1/2/2061	97,208	0.01%
Owl Rock Capital Corp.	105,000	3.75%	22/7/2025	97,199	0.01%
Mondelez International, Inc.	125,000	1.88%	15/10/2032	97,195	0.01%
Fifth Third Bancorp	110,000	4.34%	25/4/2033	97,192	0.01%
CBRE Services, Inc.	100,000	4.88%	1/3/2026	97,106	0.01%
AT&T, Inc.	100,000	5.35%	1/9/2040	97,071	0.01%
Marathon Oil Corp.	115,000	5.20%	1/6/2045	97,064	0.01%
Crown Castle, Inc.	106,000	1.35%	15/7/2025	97,052	0.01%
Juniper Networks, Inc.	125,000	2.00%	10/12/2030	97,051	0.01%
Expedia Group, Inc.	100,000	4.63%	1/8/2027	97,037	0.01%
Northrop Grumman Corp.	100,000	5.05%	15/11/2040	96,989	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	96,973	0.01%
Fidelity & Guaranty Life Holdings, Inc.	100,000	5.50%	1/5/2025	96,964	0.01%
Boston Properties LP	120,000	2.90%	15/3/2030	96,960	0.01%
NextEra Energy Capital Holdings, Inc.	110,000	4.80%	1/12/2077	96,928	0.01%
L3Harris Technologies, Inc.	100,000	3.83%	27/4/2025	96,923	0.01%
McDonald's Corp.	100,000	3.38%	26/5/2025	96,895	0.01%
Florida Gas Transmission Co. LLC	100,000	4.35%	15/7/2025	96,888	0.01%
Humana, Inc.	95,000	5.75%	1/3/2028	96,830	0.01%
Amphenol Corp.	100,000	4.35%	1/6/2029	96,820	0.01%
Kellogg Co.	100,000	4.30%	15/5/2028	96,804	0.01%
CNH Industrial Capital LLC	100,000	3.95%	23/5/2025	96,785	0.01%
Norfolk Southern Corp.	125,000	3.70%	15/3/2053	96,785	0.01%
Cox Communications, Inc.	100,000	3.85%	1/2/2025	96,779	0.01%
Alabama Power Co.	115,000	4.30%	2/1/2046	96,743	0.01%
CDW LLC/CDW Finance Corp.	100,000	4.13%	1/5/2025	96,688	0.01%
ONEOK Partners LP	100,000	6.13%	1/2/2041	96,683	0.01%
Bacardi Ltd.	100,000	4.70%	15/5/2028	96,620	0.01%
Quest Diagnostics, Inc.	100,000	4.20%	30/6/2029	96,590	0.01%
AutoZone, Inc.	100,000	4.75%	1/8/2032	96,588	0.01%
Ecolab, Inc.	95,000	5.25%	15/1/2028	96,559	0.01%
PNC Financial Services Group, Inc.	110,000	1.15%	13/8/2026	96,555	0.01%
Textron, Inc.	100,000	4.00%	15/3/2026	96,543	0.01%
Florida Power & Light Co.	110,000	4.13%	1/2/2042	96,528	0.01%
MetLife, Inc.	115,000	4.13%	13/8/2042	96,500	0.01%
Quest Diagnostics, Inc.	100,000	3.50%	30/3/2025	96,483	0.01%
Ameren Illinois Co.	115,000	4.15%	15/3/2046	96,446	0.01%
Great River Energy	84,787	7.23%	1/7/2038	96,435	0.01%
Netflix, Inc.	100,000	3.63%	15/6/2025	96,428	0.01%
OWL Rock Core Income Corp.	100,000	5.50%	21/3/2025	96,376	0.01%
Burlington Northern Santa Fe LLC	100,000	3.00%	1/4/2025	96,320	0.01%
MetLife, Inc.	100,000	3.60%	13/11/2025	96,277	0.01%
Huntington Ingalls Industries, Inc.	100,000	3.84%	1/5/2025	96,231	0.01%
Republic Services, Inc.	100,000	3.20%	15/3/2025	96,222	0.01%
Caterpillar Financial Services Corp.	100,000	3.60%	12/8/2027	96,186	0.01%
Boeing Co.	100,000	2.85%	30/10/2024	96,178	0.01%
Omega Healthcare Investors, Inc.	100,000	5.25%	15/1/2026	96,176	0.01%
Discovery Communications LLC	100,000	3.95%	15/6/2025	96,148	0.01%
Vulcan Materials Co.	100,000	3.90%	1/4/2027	96,127	0.01%
Host Hotels & Resorts LP	100,000	4.00%	15/6/2025	96,123	0.01%
Marriott International, Inc.	100,000	3.75%	1/10/2025	96,093	0.01%
Humana, Inc.	105,000	4.95%	1/10/2044	96,071	0.01%
Duke Energy Progress LLC	100,000	3.25%	15/8/2025	96,057	0.01%
Ryder System, Inc.	100,000	2.50%	1/9/2024	96,049	0.01%
Constellation Brands, Inc.	100,000	5.25%	15/11/2048	96,018	0.01%
L3Harris Technologies, Inc.	100,000	4.85%	27/4/2035	96,006	0.01%
Commonwealth Edison Co.	120,000	3.85%	15/3/2052	95,995	0.01%
Brooklyn Union Gas Co.	100,000	4.63%	5/8/2027	95,984	0.01%
Intuit, Inc.	105,000	0.95%	15/7/2025	95,967	0.01%
NiSource, Inc.	100,000	5.25%	15/2/2043	95,959	0.01%
Hershey Co.	100,000	2.05%	15/11/2024	95,951	0.01%
Charles Schwab Corp.	125,000	1.65%	11/3/2031	95,910	0.01%
Virginia Electric & Power Co.	100,000	3.75%	15/5/2027	95,897	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ameren Corp.	100,000	2.50%	15/9/2024	95,891	0.01%
Starbucks Corp.	110,000	4.30%	15/6/2045	95,884	0.01%
Realty Income Corp.	100,000	4.13%	15/10/2026	95,880	0.01%
Linde, Inc.	100,000	2.65%	5/2/2025	95,878	0.01%
Bristol-Myers Squibb Co.	100,000	3.25%	27/2/2027	95,832	0.01%
Bristol-Myers Squibb Co.	100,000	3.45%	15/11/2027	95,812	0.01%
Aon Corp./Aon Global Holdings plc	95,000	5.35%	28/2/2033	95,782	0.01%
Duke Energy Indiana LLC	150,000	2.75%	1/4/2050	95,774	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	5.00%	15/1/2028	95,764	0.01%
AutoZone, Inc.	100,000	4.75%	1/2/2033	95,758	0.01%
Southern California Gas Co.	100,000	3.20%	15/6/2025	95,722	0.01%
CenterPoint Energy Resources Corp.	100,000	4.40%	1/7/2032	95,709	0.01%
Stryker Corp.	100,000	3.38%	1/11/2025	95,709	0.01%
Puget Energy, Inc.	100,000	3.65%	15/5/2025	95,678	0.01%
Martin Marietta Materials, Inc.	115,000	4.25%	15/12/2047	95,669	0.01%
Western Midstream Operating LP	100,000	3.35%	1/2/2025	95,664	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.00%	1/12/2028	95,642	0.01%
Dominion Energy, Inc.	100,000	4.25%	1/6/2028	95,642	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	95,610	0.01%
AT&T, Inc.	100,000	3.80%	15/2/2027	95,576	0.01%
Arthur J Gallagher & Co.	95,000	5.75%	2/3/2053	95,554	0.01%
Discover Financial Services	100,000	3.75%	4/3/2025	95,554	0.01%
Allied World Assurance Co. Holdings Ltd.	100,000	4.35%	29/10/2025	95,540	0.01%
General Mills, Inc.	135,000	3.00%	1/2/2051	95,536	0.01%
Puget Sound Energy, Inc.	90,000	6.27%	15/3/2037	95,473	0.01%
Boardwalk Pipelines LP	100,000	4.45%	15/7/2027	95,470	0.01%
Arthur J Gallagher & Co.	95,000	5.50%	2/3/2033	95,458	0.01%
Dominion Energy, Inc.	100,000	5.75%	1/10/2054	95,457	0.01%
Air Lease Corp.	100,000	3.25%	1/3/2025	95,448	0.01%
Eastman Chemical Co.	100,000	4.50%	1/12/2028	95,434	0.01%
Synovus Financial Corp.	100,000	5.20%	11/8/2025	95,434	0.01%
Trane Technologies Luxembourg Finance SA	100,000	3.50%	21/3/2026	95,431	0.01%
Virginia Electric & Power Co.	103,000	2.95%	15/11/2026	95,376	0.01%
Virginia Electric & Power Co.	100,000	3.15%	15/1/2026	95,347	0.01%
Stanley Black & Decker, Inc.	125,000	4.00%	15/3/2060	95,320	0.01%
Bank of America Corp.	100,000	4.88%	1/4/2044	95,289	0.01%
Northwest Pipeline LLC	100,000	4.00%	1/4/2027	95,265	0.01%
Federal Realty OP LP	110,000	3.20%	15/6/2029	95,252	0.01%
Amgen, Inc.	101,000	1.90%	21/2/2025	95,235	0.01%
Colgate-Palmolive Co.	100,000	3.10%	15/8/2027	95,194	0.01%
Blue Owl Finance LLC	125,000	3.13%	10/6/2031	95,190	0.01%
NNN, Inc.	100,000	4.00%	15/11/2025	95,189	0.01%
JetBlue 2020-1 Class A Pass Through Trust	104,551	4.00%	15/11/2032	95,172	0.01%
Walt Disney Co.	100,000	3.38%	15/11/2026	95,156	0.01%
Energy Transfer LP	95,000	5.95%	1/12/2025	95,149	0.01%
Johnson Controls International plc	100,000	5.13%	14/9/2045	95,126	0.01%
Primerica, Inc.	115,000	2.80%	19/11/2031	95,126	0.01%
FMR LLC	100,000	4.95%	1/2/2033	95,091	0.01%
State Street Corp.	100,000	4.14%	3/12/2029	95,050	0.01%
Western Midstream Operating LP	100,000	4.75%	15/8/2028	95,030	0.01%
John Deere Capital Corp.	105,000	1.70%	11/1/2027	94,944	0.01%
Marathon Petroleum Corp.	120,000	4.50%	1/4/2048	94,934	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	100,000	3.40%	1/12/2026	94,933	0.01%
Becton Dickinson & Co.	100,000	4.30%	22/8/2032	94,932	0.01%
Charles Schwab Corp.	125,000	1.95%	1/12/2031	94,921	0.01%
Kimco Realty OP LLC	125,000	4.25%	1/4/2045	94,882	0.01%
Duke Energy Florida LLC	100,000	3.20%	15/1/2027	94,823	0.01%
Kimberly-Clark Corp.	100,000	2.75%	15/2/2026	94,812	0.01%
3M Co.	90,000	5.70%	15/3/2037	94,783	0.01%
Prologis LP	100,000	3.25%	30/6/2026	94,782	0.01%
Vulcan Materials Co.	109,000	4.50%	15/6/2047	94,781	0.01%
Advanced Micro Devices, Inc.	100,000	3.92%	1/6/2032	94,752	0.01%
Walt Disney Co.	100,000	4.75%	15/9/2044	94,742	0.01%
KeySpan Gas East Corp.	140,000	3.59%	18/1/2052	94,736	0.01%
Discover Bank	100,000	2.45%	12/9/2024	94,725	0.01%
Trane Technologies Global Holding Co., Ltd.	100,000	3.75%	21/8/2028	94,717	0.01%
Autodesk, Inc.	100,000	3.50%	15/6/2027	94,699	0.01%
ITC Holdings Corp.	100,000	3.25%	30/6/2026	94,674	0.01%
Lazard Group LLC	100,000	4.50%	19/9/2028	94,665	0.01%
Coca-Cola Co.	100,000	4.20%	25/3/2050	94,640	0.01%
Baylor Scott & White Holdings	110,000	4.19%	15/11/2045	94,635	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American National Group LLC	100,000	6.14%	13/6/2032	94,622	0.01%
Union Pacific Corp.	100,000	2.75%	1/3/2026	94,603	0.01%
Union Pacific Corp.	125,000	3.75%	5/2/2070	94,593	0.01%
Mid-America Apartments LP	100,000	3.60%	1/6/2027	94,592	0.01%
Comcast Corp.	100,000	3.30%	1/4/2027	94,586	0.01%
Air Lease Corp.	100,000	3.38%	1/7/2025	94,567	0.01%
Nucor Corp.	120,000	3.85%	1/4/2052	94,567	0.01%
AutoZone, Inc.	100,000	3.13%	21/4/2026	94,557	0.01%
Bunge Ltd. Finance Corp.	100,000	3.75%	25/9/2027	94,514	0.01%
American Water Capital Corp.	100,000	3.75%	1/9/2028	94,512	0.01%
Linde, Inc.	95,000	4.80%	5/12/2024	94,480	0.01%
Charles Schwab Corp.	100,000	3.45%	13/2/2026	94,455	0.01%
Western Midstream Operating LP	100,000	4.50%	1/3/2028	94,430	0.01%
Duke Energy Carolinas LLC	90,000	6.00%	15/1/2038	94,422	0.01%
Indiana Michigan Power Co.	107,000	4.55%	15/3/2046	94,420	0.01%
Brown & Brown, Inc.	100,000	4.50%	15/3/2029	94,401	0.01%
Duke Energy Corp.	95,000	5.00%	8/12/2025	94,398	0.01%
Principal Financial Group, Inc.	95,000	5.38%	15/3/2033	94,377	0.01%
TD SYNEX Corp.	100,000	1.25%	9/8/2024	94,357	0.01%
Duke Energy Corp.	95,000	5.00%	8/12/2027	94,352	0.01%
Ferguson Finance plc	100,000	4.65%	20/4/2032	94,330	0.01%
Bunge Ltd. Finance Corp.	100,000	3.25%	15/8/2026	94,302	0.01%
Allstate Corp.	100,000	3.28%	15/12/2026	94,275	0.01%
Corebridge Global Funding	105,000	0.90%	22/9/2025	94,253	0.01%
Valero Energy Corp.	100,000	4.00%	1/4/2029	94,253	0.01%
Broadridge Financial Solutions, Inc.	100,000	3.40%	27/6/2026	94,246	0.01%
Pentair Finance Sarl	100,000	4.50%	1/7/2029	94,104	0.01%
Bacardi Ltd.	100,000	5.30%	15/5/2048	94,045	0.01%
Voya Financial, Inc.	100,000	3.65%	15/6/2026	94,038	0.01%
Bacardi Ltd.	100,000	5.15%	15/5/2038	94,035	0.01%
AEP Texas, Inc.	100,000	3.95%	1/6/2028	94,016	0.01%
New York Life Global Funding	100,000	3.25%	7/4/2027	94,013	0.01%
Johnson & Johnson	95,000	4.50%	1/9/2040	94,005	0.01%
Jabil, Inc.	105,000	3.60%	15/1/2030	93,999	0.01%
Spectra Energy Partners LP	100,000	3.38%	15/10/2026	93,970	0.01%
O'Reilly Automotive, Inc.	100,000	3.90%	1/6/2029	93,960	0.01%
CenterPoint Energy Houston Electric LLC	105,000	4.50%	1/4/2044	93,954	0.01%
Marriott International, Inc.	100,000	3.13%	15/6/2026	93,935	0.01%
CubeSmart LP	100,000	4.38%	15/2/2029	93,914	0.01%
Walmart, Inc.	105,000	4.00%	11/4/2043	93,885	0.01%
Allegion US Holding Co., Inc.	95,000	5.41%	1/7/2032	93,861	0.01%
Stryker Corp.	110,000	4.10%	1/4/2043	93,837	0.01%
Lowe's Cos, Inc.	100,000	5.13%	15/4/2050	93,836	0.01%
Mosaic Co.	100,000	5.63%	15/11/2043	93,836	0.01%
FedEx Corp.	115,000	4.10%	15/4/2043	93,809	0.01%
S&P Global, Inc.	125,000	3.25%	1/12/2049	93,806	0.01%
Markel Group, Inc.	120,000	4.15%	17/9/2050	93,789	0.01%
Tri-State Generation & Transmission Association, Inc.	100,000	6.00%	15/6/2040	93,785	0.01%
Charles Schwab Corp.	100,000	4.00%	1/2/2029	93,754	0.01%
Memorial Sloan-Kettering Cancer Center	110,000	4.20%	1/7/2055	93,728	0.01%
Lowe's Cos, Inc.	100,000	5.00%	15/4/2040	93,710	0.01%
Block Financial LLC	110,000	2.50%	15/7/2028	93,696	0.01%
Hubbell, Inc.	100,000	3.50%	15/2/2028	93,681	0.01%
JM Smucker Co.	100,000	3.38%	15/12/2027	93,675	0.01%
Spire Missouri, Inc.	95,000	4.80%	15/2/2033	93,663	0.01%
Genuine Parts Co.	100,000	1.75%	1/2/2025	93,662	0.01%
DR Horton, Inc.	100,000	2.60%	15/10/2025	93,643	0.01%
Dominion Energy, Inc.	100,000	4.35%	15/8/2032	93,637	0.01%
Duke Energy Florida LLC	125,000	3.40%	1/10/2046	93,612	0.01%
LPL Holdings, Inc.	100,000	4.63%	15/11/2027	93,608	0.01%
Becton Dickinson & Co.	118,000	3.79%	20/5/2050	93,579	0.01%
Masco Corp.	100,000	3.50%	15/11/2027	93,578	0.01%
Florida Power & Light Co.	94,000	4.95%	1/6/2035	93,554	0.01%
Public Service Electric & Gas Co.	100,000	3.00%	15/5/2027	93,549	0.01%
Southern Power Co.	100,000	5.15%	15/9/2041	93,515	0.01%
Kirby Corp.	100,000	4.20%	1/3/2028	93,513	0.01%
Commonwealth Edison Co.	100,000	2.55%	15/6/2026	93,490	0.01%
Edison International	100,000	4.13%	15/3/2028	93,486	0.01%
Walgreens Boots Alliance, Inc.	110,000	3.20%	15/4/2030	93,486	0.01%
MPLX LP	100,000	5.65%	1/3/2053	93,467	0.01%
First Horizon Corp.	100,000	4.00%	26/5/2025	93,403	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Caterpillar, Inc.	85,000	6.05%	15/8/2036	93,396	0.01%
Ventas Realty LP	100,000	4.40%	15/1/2029	93,384	0.01%
Cantor Fitzgerald LP	100,000	4.50%	14/4/2027	93,352	0.01%
Lear Corp.	100,000	3.80%	15/9/2027	93,350	0.01%
Caterpillar Financial Services Corp.	100,000	1.45%	15/5/2025	93,338	0.01%
Public Storage	100,000	3.09%	15/9/2027	93,284	0.01%
Transatlantic Holdings, Inc.	75,000	8.00%	30/11/2039	93,273	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	93,200	0.01%
Kimco Realty OP LLC	100,000	3.80%	1/4/2027	93,188	0.01%
Massachusetts Mutual Life Insurance Co.	130,000	3.38%	15/4/2050	93,187	0.01%
Entergy Mississippi LLC	95,000	5.00%	1/9/2033	93,185	0.01%
ERAC USA Finance LLC	100,000	3.30%	1/12/2026	93,172	0.01%
Deere & Co.	105,000	3.75%	15/4/2050	93,081	0.01%
McCormick & Co., Inc.	110,000	2.50%	15/4/2030	93,067	0.01%
Public Service Electric & Gas Co.	115,000	3.80%	1/3/2046	93,063	0.01%
Pacific Gas & Electric Co.	125,000	4.20%	1/6/2041	93,047	0.01%
DTE Energy Co.	104,000	3.40%	15/6/2029	93,045	0.01%
Sherwin-Williams Co.	95,000	4.25%	8/8/2025	93,012	0.01%
Spirit Realty LP	105,000	4.00%	15/7/2029	92,999	0.01%
Verizon Communications, Inc.	80,000	7.75%	1/12/2030	92,996	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	92,945	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.05%	25/4/2027	92,899	0.01%
Nevada Power Co.	100,000	3.70%	1/5/2029	92,846	0.01%
Raytheon Technologies Corp.	100,000	4.70%	15/12/2041	92,827	0.01%
American Water Capital Corp.	100,000	3.45%	1/6/2029	92,814	0.01%
Jackson National Life Global Funding	110,000	3.05%	21/6/2029	92,812	0.01%
Oncor Electric Delivery Co. LLC	80,000	7.25%	15/1/2033	92,742	0.01%
PPL Capital Funding, Inc.	100,000	4.13%	15/4/2030	92,715	0.01%
Comcast Corp.	100,000	4.75%	1/3/2044	92,583	0.01%
John Deere Capital Corp.	100,000	2.80%	8/9/2027	92,580	0.01%
Commonwealth Edison Co.	100,000	2.95%	15/8/2027	92,578	0.01%
DTE Electric Co.	135,000	2.95%	1/3/2050	92,522	0.01%
American Water Capital Corp.	110,000	4.15%	1/6/2049	92,507	0.01%
General Motors Financial Co., Inc.	100,000	3.85%	5/1/2028	92,493	0.01%
Simon Property Group LP	125,000	3.80%	15/7/2050	92,473	0.01%
Norfolk Southern Corp.	100,000	4.84%	1/10/2041	92,446	0.01%
Hartford Financial Services Group, Inc.	94,000	6.10%	1/10/2041	92,436	0.01%
Army Hawaii Family Housing Trust Certificates	90,725	5.52%	15/6/2050	92,422	0.01%
Mosaic Co.	97,000	4.05%	15/11/2027	92,419	0.01%
Duke Energy Indiana LLC	85,000	6.35%	15/8/2038	92,393	0.01%
Mutual of Omaha Insurance Co.	95,000	4.30%	15/7/2054	92,359	0.01%
Ares Finance Co. II LLC	110,000	3.25%	15/6/2030	92,356	0.01%
CSX Corp.	104,000	4.50%	1/8/2054	92,323	0.01%
Leggett & Platt, Inc.	100,000	3.50%	15/11/2027	92,301	0.01%
Omnicom Group, Inc.	110,000	2.45%	30/4/2030	92,292	0.01%
American Tower Corp.	100,000	3.95%	15/3/2029	92,272	0.01%
Booking Holdings, Inc.	95,000	3.65%	15/3/2025	92,260	0.01%
Altria Group, Inc.	125,000	4.45%	6/5/2050	92,238	0.01%
Valero Energy Corp.	104,000	2.15%	15/9/2027	92,218	0.01%
Snap-on, Inc.	105,000	4.10%	1/3/2048	92,210	0.01%
L3Harris Technologies, Inc.	100,000	5.05%	27/4/2045	92,192	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	4.50%	15/1/2028	92,179	0.01%
DTE Energy Co.	100,000	2.85%	1/10/2026	92,119	0.01%
International Flavors & Fragrances, Inc.	120,000	4.38%	1/6/2047	92,118	0.01%
Mattel, Inc.	100,000	3.38%	1/4/2026	92,022	0.01%
Entergy Louisiana LLC	100,000	3.25%	1/4/2028	92,017	0.01%
Xcel Energy, Inc.	98,000	3.35%	1/12/2026	92,010	0.01%
BMW US Capital LLC	100,000	3.70%	1/4/2032	92,005	0.01%
Verizon Communications, Inc.	100,000	4.75%	1/11/2041	91,970	0.01%
Brighthouse Financial, Inc.	100,000	3.70%	22/6/2027	91,939	0.01%
Huntsman International LLC	115,000	2.95%	15/6/2031	91,938	0.01%
CNA Financial Corp.	100,000	3.90%	1/5/2029	91,937	0.01%
New York Life Global Funding	100,000	2.35%	14/7/2026	91,936	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	95,000	4.50%	15/12/2026	91,888	0.01%
Amcor Flexibles North America, Inc.	95,000	4.00%	17/5/2025	91,885	0.01%
Lear Corp.	105,000	5.25%	15/5/2049	91,870	0.01%
Sysco Corp.	85,000	6.60%	1/4/2040	91,870	0.01%
Microsoft Corp.	100,000	4.00%	12/2/2055	91,839	0.01%
Applied Materials, Inc.	130,000	2.75%	1/6/2050	91,837	0.01%
Textron, Inc.	100,000	3.90%	17/9/2029	91,820	0.01%
Athene Global Funding	120,000	2.67%	7/6/2031	91,799	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	100,000	4.00%	2/5/2047	91,784	0.01%
Consumers Energy Co.	120,000	3.50%	1/8/2051	91,766	0.01%
Zions Bancorp NA	125,000	3.25%	29/10/2029	91,759	0.01%
American Honda Finance Corp.	100,000	2.35%	8/1/2027	91,750	0.01%
Prudential Financial, Inc.	100,000	4.50%	15/9/2047	91,702	0.01%
Duke Energy Carolinas LLC	90,000	5.40%	15/1/2054	91,662	0.01%
International Business Machines Corp.	125,000	2.85%	15/5/2040	91,649	0.01%
Take-Two Interactive Software, Inc.	100,000	4.00%	14/4/2032	91,618	0.01%
Emerson Electric Co.	90,000	5.25%	15/11/2039	91,568	0.01%
San Diego Gas & Electric Co.	100,000	4.50%	15/8/2040	91,554	0.01%
Merck & Co., Inc.	110,000	3.60%	15/9/2042	91,550	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.02%	1/11/2032	91,538	0.01%
Eversource Energy	110,000	2.55%	15/3/2031	91,535	0.01%
Lam Research Corp.	135,000	3.13%	15/6/2060	91,530	0.01%
Cox Communications, Inc.	75,000	8.38%	1/3/2039	91,509	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	91,503	0.01%
SC Johnson & Son, Inc.	100,000	4.80%	1/9/2040	91,472	0.01%
Alabama Power Co.	135,000	3.00%	15/3/2052	91,441	0.01%
Mississippi Power Co.	110,000	4.25%	15/3/2042	91,430	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	110,000	5.15%	1/6/2042	91,418	0.01%
TWDC Enterprises 18 Corp.	80,000	7.00%	1/3/2032	91,408	0.01%
Union Pacific Corp.	95,000	3.25%	15/8/2025	91,399	0.01%
First American Financial Corp.	104,000	4.00%	15/5/2030	91,365	0.01%
Estee Lauder Cos, Inc.	125,000	3.13%	1/12/2049	91,344	0.01%
Duke Energy Ohio, Inc.	110,000	2.13%	1/6/2030	91,331	0.01%
Broadcom, Inc.	93,000	5.00%	15/4/2030	91,213	0.01%
GATX Corp.	100,000	3.50%	15/3/2028	91,211	0.01%
Bank of America Corp.	100,000	4.75%	21/4/2045	91,201	0.01%
Diamondback Energy, Inc.	115,000	4.40%	24/3/2051	91,196	0.01%
Owl Rock Technology Finance Corp.	110,000	2.50%	15/1/2027	91,182	0.01%
Emerson Electric Co.	110,000	1.95%	15/10/2030	91,171	0.01%
Charles Schwab Corp.	93,000	4.63%	22/3/2030	91,170	0.01%
Kellogg Co.	110,000	2.10%	1/6/2030	91,154	0.01%
Loews Corp.	94,000	3.75%	1/4/2026	91,151	0.01%
Union Pacific Corp.	110,000	4.10%	15/9/2067	91,137	0.01%
CenterPoint Energy Houston Electric LLC	115,000	3.55%	1/8/2042	91,132	0.01%
Invitation Homes Operating Partnership LP	120,000	2.70%	15/1/2034	91,113	0.01%
Boeing Co.	100,000	3.25%	1/3/2028	91,109	0.01%
TWDC Enterprises 18 Corp.	100,000	4.38%	16/8/2041	91,063	0.01%
WRKCo, Inc.	100,000	4.20%	1/6/2032	91,058	0.01%
Essential Utilities, Inc.	100,000	3.57%	1/5/2029	91,011	0.01%
American Tower Corp.	100,000	4.05%	15/3/2032	90,964	0.01%
Mass General Brigham, Inc.	125,000	3.19%	1/7/2049	90,917	0.01%
Westlake Corp.	145,000	3.13%	15/8/2051	90,911	0.01%
Sun Communities Operating LP	115,000	2.70%	15/7/2031	90,901	0.01%
Boeing Co.	100,000	2.25%	15/6/2026	90,884	0.01%
Paramount Global	105,000	5.90%	15/10/2040	90,881	0.01%
Alabama Power Co.	95,000	3.75%	1/9/2027	90,876	0.01%
Lincoln National Corp.	110,000	3.05%	15/1/2030	90,875	0.01%
Arch Capital Group US, Inc.	100,000	5.14%	1/11/2043	90,866	0.01%
Oglethorpe Power Corp.	110,000	4.50%	1/4/2047	90,825	0.01%
Travelers Cos, Inc.	100,000	4.60%	1/8/2043	90,795	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	107,375	2.70%	1/5/2032	90,794	0.01%
International Business Machines Corp.	125,000	3.43%	9/2/2052	90,791	0.01%
Otis Worldwide Corp.	124,000	3.36%	15/2/2050	90,772	0.01%
CME Group, Inc.	100,000	4.15%	15/6/2048	90,752	0.01%
Xcel Energy, Inc.	125,000	3.50%	1/12/2049	90,702	0.01%
Albemarle Corp.	95,000	5.65%	1/6/2052	90,671	0.01%
International Business Machines Corp.	100,000	4.70%	19/2/2046	90,621	0.01%
Sysco Corp.	92,000	5.38%	21/9/2035	90,595	0.01%
Synchrony Financial	100,000	5.15%	19/3/2029	90,571	0.01%
Blackstone Holdings Finance Co. LLC	110,000	2.50%	10/1/2030	90,562	0.01%
Kite Realty Group Trust	100,000	4.75%	15/9/2030	90,493	0.01%
Dollar General Corp.	95,000	4.13%	1/5/2028	90,409	0.01%
Duke Energy Corp.	100,000	3.40%	15/6/2029	90,395	0.01%
Consumers Energy Co.	108,000	3.95%	15/5/2043	90,383	0.01%
General Dynamics Corp.	100,000	1.15%	1/6/2026	90,358	0.01%
Oncor Electric Delivery Co. LLC	100,000	0.55%	1/10/2025	90,348	0.01%
Cargill, Inc.	125,000	3.13%	25/5/2051	90,333	0.01%
Consolidated Edison Co. of New York, Inc.	115,000	3.88%	15/6/2047	90,313	0.01%
Alliant Energy Finance LLC	95,000	4.25%	15/6/2028	90,285	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
VF Corp.	100,000	2.80%	23/4/2027	90,263	0.01%
Public Service Electric & Gas Co.	100,000	0.95%	15/3/2026	90,258	0.01%
Moody's Corp.	95,000	4.25%	8/8/2032	90,250	0.01%
NSTAR Electric Co.	100,000	4.55%	1/6/2052	90,244	0.01%
ONE Gas, Inc.	100,000	4.66%	1/2/2044	90,193	0.01%
Northern States Power Co..	100,000	4.50%	1/6/2052	90,178	0.01%
Amcor Flexibles North America, Inc.	110,000	2.69%	25/5/2031	90,145	0.01%
Duke Energy Carolinas LLC	125,000	3.20%	15/8/2049	90,127	0.01%
Ameren Corp.	105,000	1.75%	15/3/2028	90,119	0.01%
Norfolk Southern Corp.	130,000	3.05%	15/5/2050	90,096	0.01%
Toyota Motor Credit Corp.	105,000	2.15%	13/2/2030	90,013	0.01%
Southwest Gas Corp.	100,000	4.05%	15/3/2032	90,003	0.01%
Essential Utilities, Inc.	95,000	5.30%	1/5/2052	89,974	0.01%
Air Products & Chemicals, Inc.	100,000	1.85%	15/5/2027	89,968	0.01%
Essex Portfolio LP	95,000	3.38%	15/4/2026	89,962	0.01%
Dominion Energy, Inc.	100,000	1.45%	15/4/2026	89,950	0.01%
Healthpeak OP LLC	85,000	6.75%	1/2/2041	89,933	0.01%
Ecolab, Inc.	100,000	1.65%	1/2/2027	89,923	0.01%
Oaktree Specialty Lending Corp.	95,000	3.50%	25/2/2025	89,915	0.01%
Black Hills Corp.	97,000	3.15%	15/1/2027	89,902	0.01%
Boston Scientific Corp.	75,000	7.38%	15/1/2040	89,899	0.01%
John Deere Capital Corp.	100,000	1.05%	17/6/2026	89,896	0.01%
MetLife, Inc.	93,000	3.00%	1/3/2025	89,868	0.01%
Puget Energy, Inc.	100,000	4.22%	15/3/2032	89,841	0.01%
Sutter Health	125,000	3.36%	15/8/2050	89,839	0.01%
Connecticut Light & Power Co.	100,000	0.75%	1/12/2025	89,758	0.01%
Cargill, Inc.	100,000	0.75%	2/2/2026	89,711	0.01%
Harley-Davidson Financial Services, Inc.	100,000	3.05%	14/2/2027	89,682	0.01%
Toll Brothers Finance Corp.	100,000	3.80%	1/11/2029	89,676	0.01%
EOG Resources, Inc.	100,000	3.90%	1/4/2035	89,653	0.01%
Dominion Energy, Inc.	100,000	4.90%	1/8/2041	89,645	0.01%
Florida Power & Light Co.	85,000	5.63%	1/4/2034	89,629	0.01%
PPG Industries, Inc.	100,000	1.20%	15/3/2026	89,628	0.01%
Bristol-Myers Squibb Co.	115,000	3.25%	1/8/2042	89,601	0.01%
Johnson & Johnson	85,000	4.95%	15/5/2033	89,563	0.01%
Air Lease Corp.	107,000	3.00%	1/2/2030	89,544	0.01%
Juniper Networks, Inc.	100,000	1.20%	10/12/2025	89,487	0.01%
SITE Centers Corp.	95,000	3.63%	1/2/2025	89,416	0.01%
Marsh & McLennan Cos, Inc.	85,000	5.75%	1/11/2032	89,363	0.01%
Constellation Brands, Inc.	110,000	4.10%	15/2/2048	89,311	0.01%
Sysco Corp.	105,000	4.50%	1/4/2046	89,299	0.01%
Graphic Packaging International LLC	100,000	1.51%	15/4/2026	89,257	0.01%
GATX Corp.	95,000	3.85%	30/3/2027	89,234	0.01%
McCormick & Co., Inc.	100,000	0.90%	15/2/2026	89,210	0.01%
WEC Energy Group, Inc.	90,000	5.00%	27/9/2025	89,197	0.01%
Travelers Cos, Inc.	125,000	3.05%	8/6/2051	89,151	0.01%
Baxter International, Inc.	115,000	1.73%	1/4/2031	89,144	0.01%
Boeing Co.	125,000	3.65%	1/3/2047	89,130	0.01%
Guardian Life Global Funding	100,000	1.25%	13/5/2026	88,982	0.01%
Duke Energy Carolinas LLC	85,000	6.10%	1/6/2037	88,976	0.01%
Paramount Global	100,000	3.38%	15/2/2028	88,912	0.01%
RenaissanceRe Holdings Ltd.	100,000	3.60%	15/4/2029	88,896	0.01%
MetLife, Inc.	100,000	4.72%	15/12/2044	88,893	0.01%
Voya Financial, Inc.	110,000	4.70%	23/1/2048	88,856	0.01%
Caterpillar, Inc.	100,000	2.60%	9/4/2030	88,811	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.80%	15/9/2030	88,796	0.01%
Public Service Electric & Gas Co.	120,000	3.20%	1/8/2049	88,787	0.01%
Indiana University Health, Inc. Obligated Group	105,000	3.97%	1/11/2048	88,733	0.01%
Camden Property Trust	100,000	3.15%	1/7/2029	88,719	0.01%
M&T Bank Corp.	95,000	4.55%	16/8/2028	88,705	0.01%
Entergy Louisiana LLC	89,000	5.40%	1/11/2024	88,692	0.01%
American Electric Power Co., Inc.	85,000	5.95%	1/11/2032	88,688	0.01%
United Airlines 2020-1 Class B Pass Through Trust	92,475	4.88%	15/1/2026	88,683	0.01%
General Electric Co.	100,000	4.50%	11/3/2044	88,682	0.01%
AT&T, Inc.	100,000	4.85%	15/7/2045	88,632	0.01%
3M Co.	115,000	3.63%	15/10/2047	88,612	0.01%
Duke Energy Progress LLC	110,000	2.00%	15/8/2031	88,569	0.01%
EQT Corp.	89,000	6.13%	1/2/2025	88,553	0.01%
BrightHouse Financial Global Funding	100,000	1.55%	24/5/2026	88,546	0.01%
Alabama Power Co.	85,000	6.00%	1/3/2039	88,495	0.01%
Lockheed Martin Corp.	125,000	2.80%	15/6/2050	88,487	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Norfolk Southern Corp.	125,000	4.10%	15/5/2121	88,468	0.01%
Southern California Edison Co.	90,000	5.50%	15/3/2040	88,404	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	1.70%	15/6/2026	88,376	0.01%
Unum Group	120,000	4.13%	15/6/2051	88,340	0.01%
Southern California Edison Co.	109,000	4.05%	15/3/2042	88,226	0.01%
Biogen, Inc.	126,000	3.25%	15/2/2051	88,174	0.01%
ERAC USA Finance LLC	88,000	5.63%	15/3/2042	88,082	0.01%
American Tower Corp.	100,000	1.45%	15/9/2026	88,079	0.01%
Prudential Insurance Co. of America	85,000	8.30%	1/7/2025	88,052	0.01%
Coca-Cola Co.	100,000	1.50%	5/3/2028	87,951	0.01%
Leland Stanford Junior University	100,000	1.29%	1/6/2027	87,916	0.01%
Enterprise Products Operating LLC	78,000	6.88%	1/3/2033	87,871	0.01%
State Street Corp.	100,000	3.15%	30/3/2031	87,865	0.01%
Moody's Corp.	125,000	2.75%	19/8/2041	87,697	0.01%
DTE Electric Co.	100,000	1.90%	1/4/2028	87,687	0.01%
Keysight Technologies, Inc.	100,000	3.00%	30/10/2029	87,656	0.01%
PayPal Holdings, Inc.	90,000	5.25%	1/6/2062	87,652	0.01%
STORE Capital Corp.	100,000	4.50%	15/3/2028	87,570	0.01%
Nucor Corp.	90,000	4.30%	23/5/2027	87,508	0.01%
Ford Foundation	140,000	2.82%	1/6/2070	87,502	0.01%
Broadcom, Inc.	90,000	3.63%	15/10/2024	87,492	0.01%
Williams Cos, Inc.	100,000	4.90%	15/1/2045	87,474	0.01%
ONEOK, Inc.	115,000	4.45%	1/9/2049	87,463	0.01%
ONEOK Partners LP	85,000	6.85%	15/10/2037	87,442	0.01%
Evergy Metro, Inc.	105,000	2.25%	1/6/2030	87,429	0.01%
Southern Power Co.	100,000	4.95%	15/12/2046	87,411	0.01%
Marvell Technology, Inc.	90,000	4.88%	22/6/2028	87,406	0.01%
Progressive Corp.	100,000	3.00%	15/3/2032	87,392	0.01%
Johnson Controls International plc	100,000	4.50%	15/2/2047	87,336	0.01%
Chubb INA Holdings, Inc.	125,000	2.85%	15/12/2051	87,329	0.01%
Alabama Power Co.	105,000	4.15%	15/8/2044	87,317	0.01%
S&P Global, Inc.	100,000	2.50%	1/12/2029	87,202	0.01%
Northern States Power Co.	111,000	3.60%	15/9/2047	87,194	0.01%
Essential Utilities, Inc.	125,000	3.35%	15/4/2050	87,180	0.01%
Toyota Motor Credit Corp.	90,000	3.40%	14/4/2025	87,159	0.01%
Aon Global Ltd.	100,000	4.60%	14/6/2044	87,127	0.01%
Cardinal Health, Inc.	100,000	4.90%	15/9/2045	87,110	0.01%
Cardinal Health, Inc.	90,000	3.50%	15/11/2024	87,080	0.01%
Blackstone Holdings Finance Co. LLC	110,000	4.45%	15/7/2045	87,077	0.01%
Exelon Corp.	95,000	2.75%	15/3/2027	87,023	0.01%
Westlake Corp.	100,000	3.38%	15/6/2030	86,940	0.01%
University of Southern California	125,000	2.81%	1/10/2050	86,932	0.01%
American Electric Power Co., Inc.	85,000	5.75%	1/11/2027	86,894	0.01%
UnitedHealth Group, Inc.	90,000	3.70%	15/12/2025	86,812	0.01%
DTE Energy Co.	100,000	2.95%	1/3/2030	86,809	0.01%
Loews Corp.	105,000	4.13%	15/5/2043	86,784	0.01%
Walmart, Inc.	85,000	5.00%	25/10/2040	86,768	0.01%
Oncor Electric Delivery Co. LLC	85,000	5.30%	1/6/2042	86,738	0.01%
American Airlines 2017-2 Class AA Pass Through Trust	97,009	3.35%	15/10/2029	86,715	0.01%
Aon Corp./Aon Global Holdings plc	105,000	2.60%	2/12/2031	86,714	0.01%
Kimberly-Clark Corp.	105,000	2.00%	2/11/2031	86,705	0.01%
Corning, Inc.	115,000	3.90%	15/11/2049	86,675	0.01%
Stryker Corp.	125,000	2.90%	15/6/2050	86,657	0.01%
General Electric Co.	100,000	4.35%	1/5/2050	86,595	0.01%
Alabama Power Co.	125,000	3.13%	15/7/2051	86,579	0.01%
Nucor Corp.	100,000	3.13%	1/4/2032	86,570	0.01%
Microsoft Corp.	100,000	3.50%	15/11/2042	86,565	0.01%
Abbott Laboratories	100,000	1.15%	30/1/2028	86,550	0.01%
Realty Income Corp.	100,000	2.20%	15/6/2028	86,490	0.01%
LPL Holdings, Inc.	100,000	4.38%	15/5/2031	86,488	0.01%
GLP Capital LP/GLP Financing II, Inc.	100,000	4.00%	15/1/2031	86,464	0.01%
Enterprise Products Operating LLC	75,000	7.55%	15/4/2038	86,458	0.01%
Berry Global, Inc.	100,000	1.65%	15/1/2027	86,453	0.01%
Owens Corning	79,000	7.00%	1/12/2036	86,453	0.01%
Toyota Motor Credit Corp.	100,000	1.15%	13/8/2027	86,429	0.01%
Ingredion, Inc.	100,000	2.90%	1/6/2030	86,374	0.01%
Assurant, Inc.	100,000	3.70%	22/2/2030	86,360	0.01%
Bank of New York Mellon Corp.	90,000	3.99%	13/6/2028	86,358	0.01%
Constellation Brands, Inc.	100,000	4.50%	9/5/2047	86,354	0.01%
Stanley Black & Decker, Inc.	100,000	4.85%	15/11/2048	86,346	0.01%
KeyBank NA	100,000	5.00%	26/1/2033	86,299	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	100,000	1.50%	6/3/2028	86,296	0.01%
CSX Corp.	100,000	2.40%	15/2/2030	86,265	0.01%
New York State Electric & Gas Corp.	110,000	2.15%	1/10/2031	86,183	0.01%
Quest Diagnostics, Inc.	100,000	2.80%	30/6/2031	86,183	0.01%
Oncor Electric Delivery Co. LLC	90,000	2.95%	1/4/2025	86,157	0.01%
Thermo Fisher Scientific, Inc.	100,000	1.75%	15/10/2028	86,156	0.01%
Guardian Life Global Funding	100,000	1.40%	6/7/2027	86,146	0.01%
CMS Energy Corp.	100,000	4.75%	1/6/2050	86,143	0.01%
NSTAR Electric Co.	85,000	5.50%	15/3/2040	86,119	0.01%
BP Capital Markets America, Inc.	90,000	3.59%	14/4/2027	86,115	0.01%
Arizona Public Service Co.	125,000	3.35%	15/5/2050	86,104	0.01%
EQT Corp.	100,000	3.63%	15/5/2031	86,033	0.01%
Archer-Daniels-Midland Co.	100,000	4.02%	16/4/2043	85,988	0.01%
eBay, Inc.	85,000	5.90%	22/11/2025	85,982	0.01%
Boardwalk Pipelines LP	100,000	3.40%	15/2/2031	85,956	0.01%
Pentair Finance Sarl	85,000	5.90%	15/7/2032	85,944	0.01%
Massachusetts Institute of Technology	115,000	2.99%	1/7/2050	85,914	0.01%
Virginia Electric & Power Co.	110,000	3.80%	15/9/2047	85,886	0.01%
Walmart, Inc.	115,000	2.95%	24/9/2049	85,868	0.01%
T-Mobile USA, Inc.	100,000	2.40%	15/3/2029	85,856	0.01%
Advance Auto Parts, Inc.	100,000	3.90%	15/4/2030	85,855	0.01%
Raytheon Technologies Corp.	90,000	4.88%	15/10/2040	85,852	0.01%
International Paper Co.	93,000	5.15%	15/5/2046	85,839	0.01%
Public Storage	100,000	1.95%	9/11/2028	85,829	0.01%
Stifel Financial Corp.	100,000	4.00%	15/5/2030	85,806	0.01%
Arizona Public Service Co.	100,000	2.60%	15/8/2029	85,798	0.01%
KKR Group Finance Co. VII LLC	125,000	3.63%	25/2/2050	85,790	0.01%
Tucson Electric Power Co.	125,000	3.25%	1/5/2051	85,781	0.01%
Wisconsin Electric Power Co.	100,000	1.70%	15/6/2028	85,762	0.01%
Regency Centers LP	100,000	2.95%	15/9/2029	85,755	0.01%
San Diego Gas & Electric Co.	100,000	3.00%	15/3/2032	85,727	0.01%
Bank of New York Mellon Corp.	100,000	1.65%	14/7/2028	85,687	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.20%	15/3/2042	85,651	0.01%
Intercontinental Exchange, Inc.	90,000	3.75%	21/9/2028	85,623	0.01%
PacifiCorp	125,000	3.30%	15/3/2051	85,603	0.01%
GATX Corp.	100,000	3.50%	1/6/2032	85,577	0.01%
FirstEnergy Transmission LLC	103,000	4.55%	1/4/2049	85,573	0.01%
International Business Machines Corp.	100,000	2.72%	9/2/2032	85,555	0.01%
Puget Energy, Inc.	94,000	4.10%	15/6/2030	85,550	0.01%
Safehold GL Holdings LLC	110,000	2.80%	15/6/2031	85,482	0.01%
Merck & Co., Inc.	75,000	6.55%	15/9/2037	85,477	0.01%
Camden Property Trust	90,000	4.10%	15/10/2028	85,476	0.01%
Duke Energy Florida LLC	105,000	1.75%	15/6/2030	85,466	0.01%
Citizens Bank NA	90,000	6.06%	24/10/2025	85,452	0.01%
Doctors Co. An Interinsurance Exchange	110,000	4.50%	18/1/2032	85,434	0.01%
Northwell Healthcare, Inc.	110,000	3.98%	1/11/2046	85,409	0.01%
SiriusPoint Ltd.	100,000	4.60%	1/11/2026	85,382	0.01%
Fifth Third Bancorp	100,000	1.71%	1/11/2027	85,365	0.01%
Walt Disney Co.	65,000	7.75%	1/12/2045	85,302	0.01%
JPMorgan Chase & Co.	100,000	1.05%	23/6/2027	85,288	0.01%
WestRock MWV LLC	75,000	7.95%	15/2/2031	85,278	0.01%
Whirlpool Corp.	105,000	2.40%	15/5/2031	85,277	0.01%
AEP Transmission Co. LLC	110,000	3.65%	1/4/2050	85,255	0.01%
Travelers Cos, Inc.	75,000	6.75%	20/6/2036	85,238	0.01%
Travelers Cos, Inc.	100,000	4.10%	4/3/2049	85,194	0.01%
JM Smucker Co.	100,000	2.38%	15/3/2030	85,185	0.01%
Johnson & Johnson	100,000	3.50%	15/1/2048	85,185	0.01%
University of Miami	100,000	4.06%	1/4/2052	85,185	0.01%
Waste Management, Inc.	100,000	1.15%	15/3/2028	85,183	0.01%
Texas Instruments, Inc.	85,000	4.60%	15/2/2028	85,175	0.01%
Prologis LP	90,000	3.88%	15/9/2028	85,169	0.01%
Southwest Airlines Co.	100,000	2.63%	10/2/2030	85,165	0.01%
Alabama Power Co.	100,000	4.30%	15/7/2048	85,155	0.01%
Charles Schwab Corp.	100,000	2.75%	1/10/2029	85,154	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	4.60%	15/3/2048	85,111	0.01%
Duke Energy Carolinas LLC	100,000	2.85%	15/3/2032	85,078	0.01%
PacifiCorp	110,000	4.13%	15/1/2049	85,046	0.01%
NSTAR Electric Co.	90,000	3.95%	1/4/2030	85,037	0.01%
Berkshire Hathaway Finance Corp.	100,000	1.85%	12/3/2030	85,020	0.01%
Johnson Controls International plc	95,000	4.63%	2/7/2044	84,992	0.01%
Halliburton Co.	100,000	4.50%	15/11/2041	84,982	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Carolinas LLC	100,000	2.55%	15/4/2031	84,946	0.01%
Athene Global Funding	110,000	2.55%	19/11/2030	84,938	0.01%
San Diego Gas & Electric Co.	125,000	2.95%	15/8/2051	84,897	0.01%
Unum Group	90,000	5.75%	15/8/2042	84,791	0.01%
Atmos Energy Corp.	85,000	5.50%	15/6/2041	84,781	0.01%
KKR Group Finance Co. VIII LLC	125,000	3.50%	25/8/2050	84,776	0.01%
Laboratory Corp. of America Holdings	100,000	2.70%	1/6/2031	84,744	0.01%
Regency Centers LP	90,000	3.60%	1/2/2027	84,722	0.01%
Vornado Realty LP	100,000	2.15%	1/6/2026	84,706	0.01%
Simon Property Group LP	107,000	4.25%	30/11/2046	84,679	0.01%
NiSource, Inc.	85,000	5.65%	1/2/2045	84,655	0.01%
Lowe's Cos, Inc.	95,000	4.65%	15/4/2042	84,646	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.30%	15/3/2049	84,612	0.01%
Owl Rock Capital Corp.	90,000	4.00%	30/3/2025	84,576	0.01%
United Airlines 2016-2 Class AA Pass Through Trust	95,750	2.88%	7/10/2028	84,572	0.01%
Blackstone Secured Lending Fund	100,000	2.13%	15/2/2027	84,545	0.01%
Verisk Analytics, Inc.	115,000	3.63%	15/5/2050	84,540	0.01%
International Flavors & Fragrances, Inc.	90,000	4.45%	26/9/2028	84,492	0.01%
Duke Energy Progress LLC	101,000	4.10%	15/3/2043	84,487	0.01%
Cleco Corporate Holdings LLC	90,000	3.74%	1/5/2026	84,476	0.01%
PepsiCo, Inc.	100,000	3.50%	19/3/2040	84,468	0.01%
Raytheon Technologies Corp.	75,000	7.50%	15/9/2029	84,466	0.01%
Nasdaq, Inc.	110,000	3.95%	7/3/2052	84,463	0.01%
Essex Portfolio LP	100,000	1.70%	1/3/2028	84,459	0.01%
Healthpeak OP LLC	100,000	2.88%	15/1/2031	84,449	0.01%
Union Pacific Corp.	85,000	4.75%	21/2/2026	84,444	0.01%
Wells Fargo & Co.	85,000	5.38%	7/2/2035	84,441	0.01%
Cox Communications, Inc.	135,000	2.95%	1/10/2050	84,433	0.01%
Southern Natural Gas Co. LLC	100,000	4.80%	15/3/2047	84,419	0.01%
Lincoln National Corp.	100,000	3.40%	15/1/2031	84,380	0.01%
Enbridge Energy Partners LP	75,000	7.50%	15/4/2038	84,375	0.01%
Brown-Forman Corp.	87,000	3.50%	15/4/2025	84,307	0.01%
Brooklyn Union Gas Co.	110,000	4.27%	15/3/2048	84,306	0.01%
Aetna, Inc.	95,000	4.75%	15/3/2044	84,304	0.01%
President & Fellows of Harvard College	125,000	2.52%	15/10/2050	84,300	0.01%
PartnerRe Finance B LLC	100,000	4.50%	1/10/2050	84,270	0.01%
Southern California Edison Co.	85,000	5.63%	1/2/2036	84,257	0.01%
AutoNation, Inc.	90,000	4.75%	1/6/2030	84,244	0.01%
Eastman Chemical Co.	100,000	4.65%	15/10/2044	84,206	0.01%
Indiana Michigan Power Co.	100,000	4.25%	15/8/2048	84,110	0.01%
Silgan Holdings, Inc.	95,000	1.40%	1/4/2026	84,095	0.01%
Eastern Gas Transmission & Storage, Inc.	100,000	4.60%	15/12/2044	84,061	0.01%
Spirit Realty LP	100,000	2.10%	15/3/2028	84,060	0.01%
S&P Global, Inc.	145,000	2.30%	15/8/2060	83,973	0.01%
ONEOK, Inc.	110,000	4.50%	15/3/2050	83,968	0.01%
Vontier Corp.	105,000	2.95%	1/4/2031	83,965	0.01%
Columbia Pipeline Group, Inc.	85,000	5.80%	1/6/2045	83,941	0.01%
Elevance Health, Inc.	90,000	4.10%	15/5/2032	83,929	0.01%
PepsiCo, Inc.	75,000	7.00%	1/3/2029	83,911	0.01%
System Energy Resources, Inc.	85,000	6.00%	15/4/2028	83,898	0.01%
United Parcel Service, Inc.	90,000	2.40%	15/11/2026	83,894	0.01%
Apollo Management Holdings LP	100,000	4.95%	14/1/2050	83,867	0.01%
Entergy Arkansas LLC	100,000	4.20%	1/4/2049	83,863	0.01%
Caterpillar, Inc.	100,000	1.90%	12/3/2031	83,851	0.01%
Thomas Jefferson University	115,000	3.85%	1/11/2057	83,837	0.01%
Southern California Gas Co.	100,000	4.30%	15/1/2049	83,831	0.01%
New York Life Global Funding	95,000	1.15%	9/6/2026	83,823	0.01%
Timken Co.	88,000	4.50%	15/12/2028	83,802	0.01%
Duke Energy Ohio, Inc.	100,000	4.30%	1/2/2049	83,795	0.01%
State Street Corp.	100,000	2.62%	7/2/2033	83,749	0.01%
Toyota Motor Credit Corp.	100,000	2.40%	13/1/2032	83,743	0.01%
Union Pacific Corp.	100,000	3.55%	15/8/2039	83,742	0.01%
Nationwide Financial Services, Inc.	115,000	3.90%	30/11/2049	83,735	0.01%
City of Hope	100,000	4.38%	15/8/2048	83,729	0.01%
Lazard Group LLC	90,000	4.38%	11/3/2029	83,683	0.01%
Southern California Edison Co.	100,000	2.75%	1/2/2032	83,670	0.01%
Public Service Electric & Gas Co.	125,000	2.70%	1/5/2050	83,630	0.00%
Travelers Cos, Inc.	105,000	3.75%	15/5/2046	83,608	0.00%
Tennessee Gas Pipeline Co. LLC	80,000	7.00%	15/3/2027	83,580	0.00%
Ovintiv, Inc.	85,000	6.50%	1/2/2038	83,568	0.00%
Bank of New York Mellon Corp.	100,000	1.90%	25/1/2029	83,566	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pacific Life Global Funding II	85,000	4.90%	4/4/2028	83,541	0.00%
National Rural Utilities Cooperative Finance Corp.	100,000	2.75%	15/4/2032	83,524	0.00%
Cardinal Health, Inc.	100,000	4.60%	15/3/2043	83,518	0.00%
Consolidated Edison Co. of New York, Inc.	120,000	3.20%	1/12/2051	83,515	0.00%
TWDC Enterprises 18 Corp.	95,000	4.13%	1/12/2041	83,470	0.00%
Zoetis, Inc.	100,000	2.00%	15/5/2030	83,461	0.00%
Cargill, Inc.	105,000	1.70%	2/2/2031	83,413	0.00%
Agree LP	100,000	2.90%	1/10/2030	83,388	0.00%
Clorox Co.	90,000	3.10%	1/10/2027	83,377	0.00%
Entergy Louisiana LLC	100,000	4.20%	1/4/2050	83,352	0.00%
Mattel, Inc.	100,000	5.45%	1/11/2041	83,337	0.00%
Union Pacific Corp.	100,000	4.05%	1/3/2046	83,332	0.00%
Northern States Power Co..	100,000	2.25%	1/4/2031	83,325	0.00%
Waste Connections, Inc.	120,000	3.05%	1/4/2050	83,312	0.00%
Emerson Electric Co.	125,000	2.75%	15/10/2050	83,249	0.00%
UPMC	85,000	5.38%	15/5/2043	83,243	0.00%
Norfolk Southern Corp.	100,000	2.30%	15/5/2031	83,242	0.00%
PacifiCorp	75,000	7.70%	15/11/2031	83,160	0.00%
Prudential Financial, Inc.	75,000	6.63%	1/12/2037	83,086	0.00%
AEP Texas, Inc.	110,000	3.80%	1/10/2047	83,080	0.00%
Evergy Kansas Central, Inc.	100,000	4.10%	1/4/2043	83,076	0.00%
American Financial Group, Inc.	85,000	5.25%	2/4/2030	83,051	0.00%
NBCUniversal Media LLC	75,000	6.40%	30/4/2040	82,949	0.00%
Johnson Controls International plc	93,000	4.95%	2/7/2064	82,912	0.00%
Teledyne FLIR LLC	100,000	2.50%	1/8/2030	82,861	0.00%
Keurig Dr Pepper, Inc.	90,000	2.55%	15/9/2026	82,859	0.00%
Crown Castle, Inc.	95,000	3.10%	15/11/2029	82,856	0.00%
Allstate Corp.	85,000	6.50%	15/5/2057	82,827	0.00%
Illumina, Inc.	100,000	2.55%	23/3/2031	82,801	0.00%
Kroger Co.	100,000	2.20%	1/5/2030	82,762	0.00%
McCormick & Co., Inc.	100,000	4.20%	15/8/2047	82,742	0.00%
Dominion Energy South Carolina, Inc.	75,000	6.63%	1/2/2032	82,698	0.00%
S&P Global, Inc.	100,000	3.90%	1/3/2062	82,665	0.00%
Case Western Reserve University	85,000	5.41%	1/6/2122	82,658	0.00%
Advocate Health & Hospitals Corp.	110,000	3.39%	15/10/2049	82,652	0.00%
Northwestern University	100,000	3.66%	1/12/2057	82,632	0.00%
Virginia Electric & Power Co.	100,000	4.00%	15/1/2043	82,608	0.00%
IDEX Corp.	94,000	3.00%	1/5/2030	82,603	0.00%
Flex Intermediate Holdco LLC	115,000	4.32%	30/12/2039	82,573	0.00%
Principal Financial Group, Inc.	90,000	3.70%	15/5/2029	82,550	0.00%
PECO Energy Co.	90,000	4.60%	15/5/2052	82,549	0.00%
Ventas Realty LP	90,000	3.25%	15/10/2026	82,507	0.00%
Arrow Electronics, Inc.	100,000	2.95%	15/2/2032	82,505	0.00%
Black Hills Corp.	100,000	2.50%	15/6/2030	82,501	0.00%
Burlington Northern Santa Fe LLC	75,000	6.20%	15/8/2036	82,471	0.00%
NSTAR Electric Co.	90,000	3.25%	15/5/2029	82,468	0.00%
Textron, Inc.	100,000	2.45%	15/3/2031	82,418	0.00%
Assured Guaranty US Holdings, Inc.	120,000	3.60%	15/9/2051	82,397	0.00%
Washington Gas Light Co.	110,000	3.65%	15/9/2049	82,391	0.00%
BayCare Health System, Inc.	100,000	3.83%	15/11/2050	82,361	0.00%
Boeing Co.	75,000	6.88%	15/3/2039	82,341	0.00%
Aetna, Inc.	100,000	4.13%	15/11/2042	82,340	0.00%
Keurig Dr Pepper, Inc.	100,000	2.25%	15/3/2031	82,332	0.00%
Alleghany Corp.	115,000	3.25%	15/8/2051	82,318	0.00%
Mid-America Apartments LP	85,000	4.00%	15/11/2025	82,304	0.00%
Georgia Power Co.	90,000	4.75%	1/9/2040	82,261	0.00%
Reliance Steel & Aluminum Co.	90,000	1.30%	15/8/2025	82,247	0.00%
Johns Hopkins University	125,000	2.81%	1/1/2060	82,218	0.00%
Nissan Motor Acceptance Co. LLC	100,000	2.75%	9/3/2028	82,217	0.00%
Cox Communications, Inc.	100,000	4.50%	30/6/2043	82,213	0.00%
Children's Hospital Corp.	95,000	4.12%	1/1/2047	82,210	0.00%
Northern States Power Co.	105,000	3.40%	15/8/2042	82,205	0.00%
Texas Instruments, Inc.	100,000	1.90%	15/9/2031	82,194	0.00%
Alexandria Real Estate Equities, Inc.	110,000	4.00%	1/2/2050	82,160	0.00%
Kinder Morgan Energy Partners LP	75,000	7.40%	15/3/2031	82,157	0.00%
NiSource, Inc.	80,000	5.95%	15/6/2041	82,131	0.00%
Omega Healthcare Investors, Inc.	100,000	3.63%	1/10/2029	82,114	0.00%
ONEOK Partners LP	85,000	6.20%	15/9/2043	82,110	0.00%
LYB International Finance III LLC	100,000	2.25%	1/10/2030	82,094	0.00%
Ohio Power Co.	100,000	4.15%	1/4/2048	82,050	0.00%
Berkshire Hathaway Finance Corp.	125,000	2.50%	15/1/2051	82,021	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tampa Electric Co.	100,000	2.40%	15/3/2031	81,964	0.00%
Enterprise Products Operating LLC	90,000	4.95%	15/10/2054	81,945	0.00%
Oklahoma Gas & Electric Co.	100,000	4.15%	1/4/2047	81,944	0.00%
Valero Energy Partners LP	85,000	4.50%	15/3/2028	81,901	0.00%
PPL Electric Utilities Corp.	95,000	4.15%	15/6/2048	81,896	0.00%
Colgate-Palmolive Co.	85,000	3.10%	15/8/2025	81,859	0.00%
Providence St Joseph Health Obligated Group	110,000	3.74%	1/10/2047	81,840	0.00%
Marsh & McLennan Cos, Inc.	100,000	2.38%	15/12/2031	81,829	0.00%
Flowers Foods, Inc.	100,000	2.40%	15/3/2031	81,762	0.00%
San Diego Gas & Electric Co.	100,000	4.10%	15/6/2049	81,741	0.00%
Dominion Energy South Carolina, Inc.	85,000	5.10%	1/6/2065	81,718	0.00%
Apollo Management Holdings LP	100,000	2.65%	5/6/2030	81,707	0.00%
Pacific Gas & Electric Co.	115,000	4.25%	15/3/2046	81,688	0.00%
Healthpeak OP LLC	85,000	3.40%	1/2/2025	81,686	0.00%
EPR Properties	100,000	3.75%	15/8/2029	81,673	0.00%
Public Service Co. of Colorado	100,000	4.10%	15/6/2048	81,660	0.00%
Republic Services, Inc.	75,000	6.20%	1/3/2040	81,637	0.00%
Commonwealth Edison Co.	80,000	5.30%	1/2/2053	81,631	0.00%
Steel Dynamics, Inc.	94,000	3.25%	15/1/2031	81,626	0.00%
Nucor Corp.	94,000	2.70%	1/6/2030	81,609	0.00%
Union Electric Co.	100,000	3.90%	15/9/2042	81,583	0.00%
Oncor Electric Delivery Co. LLC	100,000	3.75%	1/4/2045	81,552	0.00%
American Airlines 2017-1 Class AA Pass Through Trust	88,750	3.65%	15/2/2029	81,507	0.00%
Hartford Financial Services Group, Inc.	100,000	4.30%	15/4/2043	81,505	0.00%
Duke Energy Indiana LLC	75,000	6.45%	1/4/2039	81,462	0.00%
Niagara Mohawk Power Corp.	100,000	2.76%	10/1/2032	81,444	0.00%
MassMutual Global Funding II	100,000	2.15%	9/3/2031	81,379	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	115,000	3.20%	1/6/2050	81,377	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	85,000	4.00%	15/7/2025	81,357	0.00%
TCI Communications, Inc.	75,000	7.13%	15/2/2028	81,348	0.00%
CSX Corp.	100,000	3.95%	1/5/2050	81,341	0.00%
Northern States Power Co..	75,000	6.25%	1/6/2036	81,335	0.00%
Consumers Energy Co.	115,000	3.10%	15/8/2050	81,323	0.00%
Florida Power & Light Co.	85,000	3.13%	1/12/2025	81,316	0.00%
OhioHealth Corp.	100,000	2.30%	15/11/2031	81,298	0.00%
Duke Energy Indiana LLC	85,000	4.90%	15/7/2043	81,255	0.00%
American Electric Power Co., Inc.	85,000	4.30%	1/12/2028	81,220	0.00%
Jefferies Financial Group, Inc.	80,000	6.50%	20/1/2043	81,213	0.00%
Texas Instruments, Inc.	87,000	2.90%	3/11/2027	81,209	0.00%
Public Service Co. of Colorado	100,000	4.05%	15/9/2049	81,198	0.00%
Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp.	85,000	4.15%	15/8/2026	81,181	0.00%
Goldman Sachs BDC, Inc.	85,000	3.75%	10/2/2025	81,140	0.00%
Northern States Power Co.	80,000	5.35%	1/11/2039	81,073	0.00%
Trustees of Boston College	110,000	3.13%	1/7/2052	81,044	0.00%
Spirit Realty LP	90,000	3.20%	15/1/2027	81,037	0.00%
Regions Financial Corp.	75,000	7.38%	10/12/2037	81,035	0.00%
Commonwealth Edison Co.	117,000	3.00%	1/3/2050	80,959	0.00%
Comerica Bank	100,000	5.33%	25/8/2033	80,956	0.00%
Norfolk Southern Corp.	110,000	3.40%	1/11/2049	80,920	0.00%
Kennametal, Inc.	85,000	4.63%	15/6/2028	80,909	0.00%
Invitation Homes Operating Partnership LP	95,000	2.30%	15/11/2028	80,859	0.00%
Southwest Gas Corp.	80,000	5.80%	1/12/2027	80,852	0.00%
Southern California Edison Co.	85,000	4.20%	1/3/2029	80,814	0.00%
Eversource Energy	110,000	3.45%	15/1/2050	80,813	0.00%
Welltower OP LLC	100,000	2.75%	15/1/2032	80,797	0.00%
Sherwin-Williams Co.	100,000	4.00%	15/12/2042	80,756	0.00%
Alabama Power Co.	110,000	3.45%	1/10/2049	80,755	0.00%
Oncor Electric Delivery Co. LLC	100,000	3.80%	1/6/2049	80,744	0.00%
Pfizer, Inc.	75,000	5.60%	15/9/2040	80,730	0.00%
Reliance Standard Life Global Funding II	90,000	2.75%	21/1/2027	80,678	0.00%
MPLX LP	100,000	4.90%	15/4/2058	80,668	0.00%
Corebridge Financial, Inc.	100,000	4.35%	5/4/2042	80,600	0.00%
Reinsurance Group of America, Inc.	80,000	6.00%	15/9/2033	80,566	0.00%
Massachusetts Mutual Life Insurance Co.	125,000	3.20%	1/12/2061	80,550	0.00%
Moody's Corp.	100,000	2.00%	19/8/2031	80,528	0.00%
Regency Centers LP	100,000	4.40%	1/2/2047	80,497	0.00%
Norfolk Southern Corp.	85,000	3.80%	1/8/2028	80,496	0.00%
Glencore Funding LLC	100,000	2.63%	23/9/2031	80,459	0.00%
Prologis LP	100,000	1.75%	1/7/2030	80,440	0.00%
Alabama Power Co.	75,000	6.13%	15/5/2038	80,419	0.00%
Advocate Health & Hospitals Corp.	96,000	2.21%	15/6/2030	80,414	0.00%

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Lowe's Cos, Inc.	75,000	6.50%	15/3/2029	80,386	0.00%
Ameren Illinois Co.	100,000	3.70%	1/12/2047	80,383	0.00%
Public Service Electric & Gas Co.	100,000	1.90%	15/8/2031	80,367	0.00%
Eversource Energy	92,000	3.38%	1/3/2032	80,355	0.00%
Dominion Energy South Carolina, Inc.	75,000	6.05%	15/1/2038	80,302	0.00%
NSTAR Electric Co.	100,000	1.95%	15/8/2031	80,293	0.00%
BorgWarner, Inc.	100,000	4.38%	15/3/2045	80,267	0.00%
Pacific Life Global Funding II	100,000	2.45%	11/1/2032	80,265	0.00%
Oracle Corp.	90,000	3.25%	15/5/2030	80,244	0.00%
Cigna Group	75,000	6.13%	15/11/2041	80,231	0.00%
Corporate Office Properties LP	105,000	2.00%	15/1/2029	80,226	0.00%
Enbridge Energy Partners LP	85,000	5.50%	15/9/2040	80,217	0.00%
Southern Co.	90,000	4.25%	1/7/2036	80,182	0.00%
Colonial Pipeline Co.	95,000	4.25%	15/4/2048	80,163	0.00%
Commonwealth Edison Co.	85,000	3.70%	15/8/2028	80,138	0.00%
Union Electric Co.	125,000	2.63%	15/3/2051	80,131	0.00%
Blackstone Holdings Finance Co. LLC	140,000	2.80%	30/9/2050	80,129	0.00%
JPMorgan Chase & Co.	75,000	7.63%	15/10/2026	80,123	0.00%
Entergy Texas, Inc.	89,000	4.50%	30/3/2039	80,116	0.00%
Duke Energy Florida LLC	84,000	3.80%	15/7/2028	80,093	0.00%
Union Pacific Corp.	95,000	4.00%	15/4/2047	80,093	0.00%
Sysco Corp.	90,000	4.85%	1/10/2045	80,061	0.00%
Physicians Realty LP	85,000	4.30%	15/3/2027	80,045	0.00%
Transcontinental Gas Pipe Line Co. LLC	85,000	4.00%	15/3/2028	80,033	0.00%
Florida Power & Light Co.	95,000	3.80%	15/12/2042	79,994	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	2.00%	16/9/2031	79,938	0.00%
Merck Sharp & Dohme Corp.	75,000	5.95%	1/12/2028	79,858	0.00%
Advance Auto Parts, Inc.	100,000	3.50%	15/3/2032	79,851	0.00%
TCI Communications, Inc.	75,000	7.88%	15/2/2026	79,849	0.00%
Baylor Scott & White Holdings	100,000	1.78%	15/11/2030	79,790	0.00%
McKesson Corp.	80,000	5.25%	15/2/2026	79,733	0.00%
Devon Energy Corp.	80,000	5.88%	15/6/2028	79,729	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	86,329	3.58%	15/1/2028	79,703	0.00%
Phillips 66 Co.	85,000	3.75%	1/3/2028	79,692	0.00%
Procter & Gamble Co.	94,000	3.60%	25/3/2050	79,670	0.00%
Flowserve Corp.	100,000	2.80%	15/1/2032	79,665	0.00%
Commonwealth Edison Co.	80,000	4.90%	1/2/2033	79,663	0.00%
ConocoPhillips	75,000	5.90%	15/5/2038	79,639	0.00%
Highmark, Inc.	100,000	2.55%	10/5/2031	79,629	0.00%
Marsh & McLennan Cos, Inc.	75,000	5.88%	1/8/2033	79,620	0.00%
WEC Energy Group, Inc.	100,000	1.80%	15/10/2030	79,590	0.00%
DCP Midstream Operating LP	75,000	6.75%	15/9/2037	79,577	0.00%
Hackensack Meridian Health, Inc.	90,000	4.50%	1/7/2057	79,568	0.00%
Arizona Public Service Co.	75,000	6.35%	15/12/2032	79,560	0.00%
Avista Corp.	100,000	4.00%	1/4/2052	79,548	0.00%
Hershey Co.	80,000	4.50%	4/5/2033	79,484	0.00%
Public Service Electric & Gas Co.	85,000	3.65%	1/9/2028	79,462	0.00%
United Airlines 2014-1 Class A Pass Through Trust	84,271	4.00%	11/4/2026	79,442	0.00%
TTX Co.	75,000	5.65%	1/12/2052	79,404	0.00%
STORE Capital Corp.	115,000	2.70%	1/12/2031	79,398	0.00%
Waste Management, Inc.	88,000	0.75%	15/11/2025	79,390	0.00%
Ventas Realty LP	100,000	2.50%	1/9/2031	79,342	0.00%
AEP Transmission Co. LLC	100,000	3.80%	15/6/2049	79,335	0.00%
Stanley Black & Decker, Inc.	85,000	5.20%	1/9/2040	79,274	0.00%
Atmos Energy Corp.	90,000	2.63%	15/9/2029	79,245	0.00%
Church & Dwight Co., Inc.	75,000	5.60%	15/11/2032	79,226	0.00%
United Parcel Service, Inc.	100,000	3.40%	1/9/2049	79,222	0.00%
Southern California Edison Co.	100,000	3.90%	15/3/2043	79,210	0.00%
Aon Corp.	75,000	6.25%	30/9/2040	79,185	0.00%
Allstate Corp.	75,000	5.95%	1/4/2036	79,168	0.00%
FedEx Corp.	85,000	3.40%	15/2/2028	79,157	0.00%
Starbucks Corp.	100,000	3.75%	1/12/2047	79,144	0.00%
Universal Health Services, Inc.	100,000	2.65%	15/1/2032	79,108	0.00%
New York Life Global Funding	100,000	1.85%	1/8/2031	79,033	0.00%
MidAmerican Energy Co.	125,000	2.70%	1/8/2052	79,021	0.00%
Owens Corning	85,000	3.95%	15/8/2029	79,019	0.00%
UnitedHealth Group, Inc.	75,000	5.70%	15/10/2040	78,985	0.00%
KeyBank NA	100,000	3.90%	13/4/2029	78,917	0.00%
PECO Energy Co.	75,000	5.95%	1/10/2036	78,891	0.00%
Globe Life, Inc.	100,000	2.15%	15/8/2030	78,884	0.00%
Keurig Dr Pepper, Inc.	90,000	4.50%	15/11/2045	78,812	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Progressive Corp.	100,000	3.70%	15/3/2052	78,801	0.00%
Ohio Power Co.	80,000	5.00%	1/6/2033	78,730	0.00%
Archer-Daniels-Midland Co.	85,000	4.50%	15/3/2049	78,710	0.00%
Prologis LP	140,000	2.13%	15/10/2050	78,697	0.00%
Indiana Michigan Power Co.	75,000	6.05%	15/3/2037	78,693	0.00%
SBL Holdings, Inc.	100,000	5.00%	18/2/2031	78,692	0.00%
Constellation Brands, Inc.	100,000	3.75%	1/5/2050	78,684	0.00%
Elevance Health, Inc.	80,000	4.90%	8/2/2026	78,669	0.00%
WW Grainger, Inc.	90,000	4.20%	15/5/2047	78,667	0.00%
DTE Electric Co.	100,000	3.75%	15/8/2047	78,654	0.00%
Starbucks Corp.	107,000	3.35%	12/3/2050	78,600	0.00%
AbbVie, Inc.	87,000	4.63%	1/10/2042	78,593	0.00%
AutoZone, Inc.	85,000	3.75%	18/4/2029	78,569	0.00%
Duke Energy Carolinas LLC	100,000	3.75%	1/6/2045	78,568	0.00%
FirstEnergy Transmission LLC	85,000	5.45%	15/7/2044	78,565	0.00%
CNH Industrial Capital LLC	86,000	1.88%	15/1/2026	78,537	0.00%
Jacobs Engineering Group, Inc.	80,000	5.90%	1/3/2033	78,508	0.00%
FMR LLC	75,000	6.45%	15/11/2039	78,488	0.00%
Enstar Group Ltd.	100,000	3.10%	1/9/2031	78,472	0.00%
Eastern Gas Transmission & Storage, Inc.	90,000	3.00%	15/11/2029	78,471	0.00%
Federal Realty OP LP	100,000	4.50%	1/12/2044	78,449	0.00%
Atmos Energy Corp.	91,000	4.15%	15/1/2043	78,446	0.00%
Florida Power & Light Co.	75,000	5.65%	1/2/2037	78,404	0.00%
Occidental Petroleum Corp.	100,000	4.40%	15/4/2046	78,391	0.00%
San Diego Gas & Electric Co.	100,000	3.75%	1/6/2047	78,370	0.00%
Hormel Foods Corp.	110,000	3.05%	3/6/2051	78,360	0.00%
Duke Energy Carolinas LLC	100,000	3.70%	1/12/2047	78,281	0.00%
Fortune Brands Innovations, Inc.	100,000	4.50%	25/3/2052	78,223	0.00%
Paramount Global	110,000	4.60%	15/1/2045	78,207	0.00%
FedEx Corp.	97,000	3.88%	1/8/2042	78,194	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	92,564	2.75%	15/5/2032	78,193	0.00%
Entergy Louisiana LLC	100,000	1.60%	15/12/2030	78,180	0.00%
Entergy Arkansas LLC	125,000	2.65%	15/6/2051	78,128	0.00%
Farmers Insurance Exchange	100,000	4.75%	1/11/2057	78,115	0.00%
Travelers Cos, Inc.	90,000	4.30%	25/8/2045	78,097	0.00%
Baltimore Gas & Electric Co.	85,000	2.40%	15/8/2026	78,095	0.00%
Fifth Third Bancorp	85,000	4.06%	25/4/2028	78,025	0.00%
Dayton Power & Light Co.	100,000	3.95%	15/6/2049	77,903	0.00%
Kimco Realty OP LLC	100,000	2.25%	1/12/2031	77,892	0.00%
Brixmor Operating Partnership LP	100,000	2.50%	16/8/2031	77,869	0.00%
Florida Power & Light Co.	90,000	4.05%	1/6/2042	77,793	0.00%
Virginia Electric & Power Co.	75,000	6.00%	15/5/2037	77,793	0.00%
Nationwide Financial Services, Inc.	90,000	5.30%	18/11/2044	77,775	0.00%
Toledo Hospital	80,000	5.75%	15/11/2038	77,763	0.00%
Southwest Gas Corp.	100,000	4.15%	1/6/2049	77,751	0.00%
Southern Co.	75,000	5.70%	15/10/2032	77,742	0.00%
UDR, Inc.	85,000	2.95%	1/9/2026	77,739	0.00%
Avista Corp.	90,000	4.35%	1/6/2048	77,727	0.00%
National Rural Utilities Cooperative Finance Corp.	100,000	1.65%	15/6/2031	77,693	0.00%
Berkshire Hathaway Energy Co.	100,000	1.65%	15/5/2031	77,666	0.00%
Entergy Mississippi LLC	100,000	3.85%	1/6/2049	77,588	0.00%
Atmos Energy Corp.	75,000	5.45%	15/10/2032	77,500	0.00%
San Diego Gas & Electric Co.	100,000	3.70%	15/3/2052	77,481	0.00%
Penn Mutual Life Insurance Co.	115,000	3.80%	29/4/2061	77,471	0.00%
Sutter Health	75,000	5.55%	15/8/2053	77,435	0.00%
Weyerhaeuser Co.	90,000	3.38%	9/3/2033	77,434	0.00%
O'Reilly Automotive, Inc.	80,000	4.35%	1/6/2028	77,411	0.00%
Advanced Micro Devices, Inc.	85,000	4.39%	1/6/2052	77,399	0.00%
AT&T, Inc.	80,000	3.88%	15/1/2026	77,319	0.00%
Welltower OP LLC	75,000	6.50%	15/3/2041	77,280	0.00%
Arrow Electronics, Inc.	80,000	4.00%	1/4/2025	77,265	0.00%
Eergy Kansas Central, Inc.	75,000	5.70%	15/3/2053	77,253	0.00%
Ecolab, Inc.	75,000	5.50%	8/12/2041	77,245	0.00%
Republic Services, Inc.	82,000	2.90%	1/7/2026	77,229	0.00%
ONEOK, Inc.	75,000	6.35%	15/1/2031	77,202	0.00%
Bank OZK	100,000	2.75%	1/10/2031	77,185	0.00%
Southern Co. Gas Capital Corp.	100,000	3.95%	1/10/2046	77,169	0.00%
Pacific Gas & Electric Co.	115,000	4.00%	1/12/2046	77,125	0.00%
CubeSmart LP	90,000	3.00%	15/2/2030	77,112	0.00%
President & Fellows of Harvard College	100,000	3.15%	15/7/2046	77,105	0.00%
Morgan Stanley Domestic Holdings, Inc.	80,000	4.50%	20/6/2028	77,077	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Transcontinental Gas Pipe Line Co. LLC	90,000	4.45%	1/8/2042	77,042	0.00%
DCP Midstream Operating LP	75,000	6.45%	3/11/2036	77,033	0.00%
Georgia Power Co.	100,000	3.70%	30/1/2050	76,973	0.00%
WW Grainger, Inc.	95,000	3.75%	15/5/2046	76,809	0.00%
Mars, Inc.	100,000	1.63%	16/7/2032	76,791	0.00%
Boardwalk Pipelines LP	80,000	4.80%	3/5/2029	76,754	0.00%
Exelon Corp.	95,000	4.10%	15/3/2052	76,754	0.00%
Idaho Power Co.	75,000	5.50%	15/3/2053	76,748	0.00%
Elevance Health, Inc.	75,000	5.85%	15/1/2036	76,742	0.00%
AmerisourceBergen Corp.	90,000	4.30%	15/12/2047	76,740	0.00%
Massachusetts Institute of Technology	100,000	3.89%	1/7/2116	76,724	0.00%
Burlington Northern Santa Fe LLC	75,000	5.40%	1/6/2041	76,695	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	80,000	4.45%	29/1/2026	76,682	0.00%
Principal Life Global Funding II	100,000	1.63%	19/11/2030	76,667	0.00%
Toyota Motor Credit Corp.	95,000	1.90%	12/9/2031	76,626	0.00%
International Paper Co.	91,000	4.40%	15/8/2047	76,596	0.00%
McDonald's Corp.	94,000	3.70%	15/2/2042	76,540	0.00%
Niagara Mohawk Power Corp.	82,000	4.28%	15/12/2028	76,533	0.00%
Avery Dennison Corp.	75,000	5.75%	15/3/2033	76,522	0.00%
Discovery Communications LLC	78,000	4.90%	11/3/2026	76,509	0.00%
Raytheon Technologies Corp.	90,000	4.05%	4/5/2047	76,489	0.00%
Arizona Public Service Co.	90,000	4.50%	1/4/2042	76,481	0.00%
Kentucky Utilities Co.	75,000	5.45%	15/4/2033	76,433	0.00%
Caterpillar, Inc.	85,000	2.60%	19/9/2029	76,431	0.00%
WP Carey, Inc.	97,000	2.45%	1/2/2032	76,380	0.00%
Thermo Fisher Scientific, Inc.	75,000	4.95%	21/11/2032	76,367	0.00%
Lowe's Cos, Inc.	75,000	5.50%	15/10/2035	76,332	0.00%
Colgate-Palmolive Co.	75,000	4.60%	1/3/2033	76,322	0.00%
Duke Energy Carolinas LLC	100,000	3.55%	15/3/2052	76,270	0.00%
Ameren Illinois Co.	80,000	3.80%	15/5/2028	76,261	0.00%
Duke Energy Florida LLC	70,000	5.95%	15/11/2052	76,255	0.00%
Allstate Corp.	75,000	5.55%	9/5/2035	76,227	0.00%
Duke Energy Corp.	85,000	4.80%	15/12/2045	76,223	0.00%
Applied Materials, Inc.	75,000	5.10%	1/10/2035	76,213	0.00%
PulteGroup, Inc.	75,000	6.00%	15/2/2035	76,166	0.00%
FMC Corp.	75,000	6.38%	18/5/2053	76,158	0.00%
Norfolk Southern Corp.	115,000	2.90%	25/8/2051	76,156	0.00%
Corning, Inc.	75,000	5.75%	15/8/2040	76,119	0.00%
Realty Income Corp.	85,000	4.65%	15/3/2047	76,085	0.00%
Kinder Morgan Energy Partners LP	75,000	6.55%	15/9/2040	76,071	0.00%
Corporate Office Properties LP	100,000	2.75%	15/4/2031	76,049	0.00%
Oncor Electric Delivery Co. LLC	75,000	5.35%	1/10/2052	76,045	0.00%
Rockwell Automation, Inc.	85,000	4.20%	1/3/2049	76,030	0.00%
LXP Industrial Trust	100,000	2.38%	1/10/2031	76,012	0.00%
Arch Capital Finance LLC	85,000	5.03%	15/12/2046	75,961	0.00%
NextEra Energy Capital Holdings, Inc.	90,000	3.80%	15/3/2082	75,898	0.00%
Integris Baptist Medical Center, Inc.	100,000	3.88%	15/8/2050	75,893	0.00%
Hudson Pacific Properties LP	120,000	3.25%	15/1/2030	75,870	0.00%
Duke Energy Indiana LLC	75,000	5.40%	1/4/2053	75,761	0.00%
Appalachian Power Co.	81,000	3.30%	1/6/2027	75,734	0.00%
Athene Global Funding	100,000	2.65%	4/10/2031	75,698	0.00%
Baltimore Gas & Electric Co.	85,000	4.55%	1/6/2052	75,666	0.00%
Raymond James Financial, Inc.	100,000	3.75%	1/4/2051	75,656	0.00%
Activision Blizzard, Inc.	80,000	3.40%	15/6/2027	75,589	0.00%
Kimberly-Clark Corp.	105,000	2.88%	7/2/2050	75,531	0.00%
Puget Sound Energy, Inc.	75,000	5.45%	1/6/2053	75,530	0.00%
Prudential Financial, Inc.	75,000	6.75%	1/3/2053	75,523	0.00%
Nestle Holdings, Inc.	110,000	2.63%	14/9/2051	75,499	0.00%
Appalachian Power Co.	100,000	3.70%	1/5/2050	75,487	0.00%
Cleveland Electric Illuminating Co.	80,000	4.55%	15/11/2030	75,484	0.00%
Massachusetts Electric Co.	100,000	4.00%	15/8/2046	75,451	0.00%
Virginia Electric & Power Co.	105,000	3.30%	1/12/2049	75,402	0.00%
Kellogg Co.	75,000	5.25%	1/3/2033	75,395	0.00%
General Mills, Inc.	75,000	5.40%	15/6/2040	75,313	0.00%
WP Carey, Inc.	100,000	2.25%	1/4/2033	75,313	0.00%
Texas Instruments, Inc.	81,000	3.65%	16/8/2032	75,305	0.00%
Deere & Co.	100,000	2.88%	7/9/2049	75,272	0.00%
Hyatt Hotels Corp.	75,000	5.75%	23/4/2030	75,248	0.00%
Oncor Electric Delivery Co. LLC	75,000	5.25%	30/9/2040	75,238	0.00%
Xcel Energy, Inc.	85,000	1.75%	15/3/2027	75,232	0.00%
National Rural Utilities Cooperative Finance Corp.	75,000	7.13%	15/9/2053	75,227	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wisconsin Public Service Corp.	75,000	5.35%	10/11/2025	75,212	0.00%
Northwell Healthcare, Inc.	100,000	3.81%	1/11/2049	75,202	0.00%
Phillips 66 Co.	85,000	4.90%	1/10/2046	75,190	0.00%
Entergy Louisiana LLC	100,000	3.10%	15/6/2041	75,182	0.00%
Analog Devices, Inc.	75,000	5.30%	15/12/2045	75,174	0.00%
Southwestern Electric Power Co.	100,000	3.85%	1/2/2048	75,171	0.00%
Interstate Power & Light Co.	100,000	3.70%	15/9/2046	75,149	0.00%
Kimberly-Clark Corp.	100,000	3.20%	30/7/2046	75,107	0.00%
Walgreens Boots Alliance, Inc.	85,000	4.50%	18/11/2034	75,095	0.00%
Northern States Power Co.	109,000	2.90%	1/3/2050	75,069	0.00%
Lennar Corp.	75,000	5.88%	15/11/2024	74,954	0.00%
Air Lease Corp.	90,000	2.10%	1/9/2028	74,939	0.00%
Verizon Communications, Inc.	75,000	5.50%	16/3/2047	74,936	0.00%
Kimberly-Clark Corp.	75,000	4.50%	16/2/2033	74,904	0.00%
Providence St Joseph Health Obligated Group	125,000	2.70%	1/10/2051	74,895	0.00%
Blackstone Holdings Finance Co. LLC	130,000	2.85%	5/8/2051	74,875	0.00%
Sutter Health	75,000	5.16%	15/8/2033	74,864	0.00%
Whirlpool Corp.	75,000	5.50%	1/3/2033	74,859	0.00%
Prudential Financial, Inc.	100,000	3.00%	10/3/2040	74,822	0.00%
Arrow Electronics, Inc.	75,000	6.13%	1/3/2026	74,813	0.00%
American Water Capital Corp.	100,000	3.45%	1/5/2050	74,787	0.00%
Southern Co. Gas Capital Corp.	90,000	4.40%	30/5/2047	74,764	0.00%
National Rural Utilities Cooperative Finance Corp.	75,000	5.05%	15/9/2028	74,752	0.00%
AvalonBay Communities, Inc.	75,000	5.00%	15/2/2033	74,742	0.00%
Duke Energy Progress LLC	120,000	2.50%	15/8/2050	74,732	0.00%
Devon Energy Corp.	65,000	7.95%	15/4/2032	74,713	0.00%
Carlyle Holdings II Finance LLC	85,000	5.63%	30/3/2043	74,689	0.00%
Zimmer Biomet Holdings, Inc.	75,000	5.75%	30/11/2039	74,684	0.00%
American Honda Finance Corp.	75,000	4.75%	12/1/2026	74,654	0.00%
McKesson Corp.	75,000	4.90%	15/7/2028	74,648	0.00%
CSX Corp.	90,000	4.25%	1/11/2066	74,635	0.00%
Connecticut Light & Power Co.	75,000	4.90%	1/7/2033	74,627	0.00%
Kemper Corp.	90,000	3.80%	23/2/2032	74,604	0.00%
FedEx Corp.	100,000	3.25%	15/5/2041	74,602	0.00%
Dominion Energy South Carolina, Inc.	75,000	5.45%	1/2/2041	74,562	0.00%
CNH Industrial Capital LLC	75,000	5.45%	14/10/2025	74,546	0.00%
PACCAR Financial Corp.	75,000	4.95%	3/10/2025	74,542	0.00%
Principal Life Global Funding II	75,000	5.50%	28/6/2028	74,519	0.00%
Omega Healthcare Investors, Inc.	80,000	4.50%	1/4/2027	74,518	0.00%
Jabil, Inc.	75,000	5.45%	1/2/2029	74,503	0.00%
Electronic Arts, Inc.	110,000	2.95%	15/2/2051	74,483	0.00%
Oglethorpe Power Corp.	100,000	3.75%	1/8/2050	74,457	0.00%
Nasdaq, Inc.	110,000	3.25%	28/4/2050	74,419	0.00%
Northern States Power Co..	116,000	2.60%	1/6/2051	74,365	0.00%
Paramount Global	100,000	4.85%	1/7/2042	74,359	0.00%
Metropolitan Edison Co.	75,000	5.20%	1/4/2028	74,323	0.00%
Dominion Energy, Inc.	70,000	6.30%	15/3/2033	74,303	0.00%
Simon Property Group LP	85,000	4.75%	15/3/2042	74,303	0.00%
Ingredion, Inc.	100,000	3.90%	1/6/2050	74,293	0.00%
NNN, Inc.	110,000	3.50%	15/4/2051	74,283	0.00%
Interpublic Group of Cos, Inc.	75,000	5.38%	15/6/2033	74,252	0.00%
Sonoco Products Co.	75,000	5.75%	1/11/2040	74,252	0.00%
Blackstone Holdings Finance Co. LLC	100,000	1.60%	30/3/2031	74,248	0.00%
Nationwide Financial Services, Inc.	78,000	6.75%	15/5/2037	74,223	0.00%
Waste Management, Inc.	100,000	2.95%	1/6/2041	74,202	0.00%
City of Hope	75,000	5.62%	15/11/2043	74,197	0.00%
Honeywell International, Inc.	100,000	2.80%	1/6/2050	74,166	0.00%
Wisconsin Power & Light Co.	75,000	4.95%	1/4/2033	74,166	0.00%
Southwestern Electric Power Co.	75,000	5.30%	1/4/2033	74,163	0.00%
Snap-on, Inc.	100,000	3.10%	1/5/2050	74,138	0.00%
Amphenol Corp.	75,000	4.75%	30/3/2026	74,117	0.00%
Kinder Morgan, Inc.	115,000	3.25%	1/8/2050	74,092	0.00%
Owl Rock Capital Corp.	80,000	4.25%	15/1/2026	74,066	0.00%
NYU Langone Hospitals	105,000	3.38%	1/7/2055	74,036	0.00%
Western Digital Corp.	100,000	3.10%	1/2/2032	74,025	0.00%
HSBC Bank USA NA	75,000	5.88%	1/11/2034	74,019	0.00%
UDR, Inc.	100,000	2.10%	15/6/2033	74,013	0.00%
Regions Bank/Birmingham AL	75,000	6.45%	26/6/2037	73,999	0.00%
Adventist Health System	85,000	2.95%	1/3/2029	73,973	0.00%
Northwestern Mutual Global Funding	75,000	4.70%	6/4/2026	73,967	0.00%
Mount Sinai Hospitals Group, Inc.	108,000	3.39%	1/7/2050	73,944	0.00%

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UDR, Inc.	100,000	1.90%	15/3/2033	73,937	0.00%
Evergy Metro, Inc.	75,000	4.95%	15/4/2033	73,835	0.00%
First-Citizens Bank & Trust Co.	75,000	6.13%	9/3/2028	73,817	0.00%
Sherwin-Williams Co.	75,000	4.05%	8/8/2024	73,788	0.00%
Transcontinental Gas Pipe Line Co. LLC	95,000	3.95%	15/5/2050	73,774	0.00%
Kyndryl Holdings, Inc.	110,000	4.10%	15/10/2041	73,765	0.00%
American Tower Corp.	80,000	3.13%	15/1/2027	73,757	0.00%
Corewell Health Obligated Group	100,000	3.49%	15/7/2049	73,737	0.00%
Dow Chemical Co.	85,000	4.63%	1/10/2044	73,721	0.00%
Spectra Energy Partners LP	75,000	5.95%	25/9/2043	73,719	0.00%
Ares Capital Corp.	85,000	2.88%	15/6/2027	73,715	0.00%
Entergy Corp.	100,000	3.75%	15/6/2050	73,705	0.00%
Apache Corp.	100,000	4.75%	15/4/2043	73,680	0.00%
Eversource Energy	80,000	3.30%	15/1/2028	73,653	0.00%
Equinix, Inc.	85,000	1.80%	15/7/2027	73,647	0.00%
Edison International	75,000	4.95%	15/4/2025	73,642	0.00%
Consumers Energy Co.	100,000	3.25%	15/8/2046	73,562	0.00%
JM Smucker Co.	85,000	4.38%	15/3/2045	73,500	0.00%
Hyatt Hotels Corp.	75,000	4.85%	15/3/2026	73,489	0.00%
Evergy Metro, Inc.	90,000	4.13%	1/4/2049	73,458	0.00%
Southern Power Co.	75,000	4.15%	1/12/2025	73,396	0.00%
Freeport-McMoRan, Inc.	75,000	5.00%	1/9/2027	73,326	0.00%
University of Notre Dame du Lac	90,000	3.39%	15/2/2048	73,326	0.00%
Lennar Corp.	75,000	4.75%	30/5/2025	73,324	0.00%
Brown & Brown, Inc.	75,000	4.20%	15/9/2024	73,310	0.00%
Micron Technology, Inc.	110,000	3.48%	1/11/2051	73,297	0.00%
Kroger Co.	95,000	3.88%	15/10/2046	73,247	0.00%
Burlington Northern Santa Fe LLC	75,000	4.95%	15/9/2041	73,246	0.00%
Southern California Edison Co.	100,000	3.60%	1/2/2045	73,239	0.00%
CNA Financial Corp.	75,000	5.50%	15/6/2033	73,237	0.00%
Franklin Resources, Inc.	115,000	2.95%	12/8/2051	73,184	0.00%
Florida Power & Light Co.	85,000	4.13%	1/6/2048	73,127	0.00%
CVS Health Corp.	75,000	3.38%	12/8/2024	73,115	0.00%
Ryder System, Inc.	80,000	2.85%	1/3/2027	73,099	0.00%
QUALCOMM, Inc.	75,000	4.25%	20/5/2032	73,085	0.00%
Consolidated Edison Co. of New York, Inc.	100,000	3.70%	15/11/2059	73,064	0.00%
Juniper Networks, Inc.	75,000	5.95%	15/3/2041	73,043	0.00%
Essential Utilities, Inc.	90,000	4.28%	1/5/2049	73,037	0.00%
Duke Energy Progress LLC	90,000	4.00%	1/4/2052	73,015	0.00%
Pacific Gas & Electric Co.	75,000	5.45%	15/6/2027	73,015	0.00%
Interpublic Group of Cos, Inc.	100,000	3.38%	1/3/2041	72,973	0.00%
Willis North America, Inc.	85,000	5.05%	15/9/2048	72,973	0.00%
Steel Dynamics, Inc.	110,000	3.25%	15/10/2050	72,972	0.00%
AXIS Specialty Finance LLC	80,000	3.90%	15/7/2029	72,957	0.00%
Clorox Co.	75,000	4.40%	1/5/2029	72,942	0.00%
Republic Services, Inc.	70,000	5.70%	15/5/2041	72,925	0.00%
Target Corp.	75,000	4.40%	15/1/2033	72,906	0.00%
Crown Castle, Inc.	85,000	4.75%	15/5/2047	72,892	0.00%
Textron, Inc.	75,000	3.88%	1/3/2025	72,827	0.00%
Williams Cos, Inc.	75,000	5.80%	15/11/2043	72,824	0.00%
FS KKR Capital Corp.	75,000	4.63%	15/7/2024	72,822	0.00%
Brown University	100,000	2.92%	1/9/2050	72,807	0.00%
CNA Financial Corp.	75,000	4.50%	1/3/2026	72,806	0.00%
Xcel Energy, Inc.	85,000	2.60%	1/12/2029	72,740	0.00%
Mosaic Co.	85,000	4.88%	15/11/2041	72,737	0.00%
Corning, Inc.	75,000	5.35%	15/11/2048	72,726	0.00%
KLA Corp.	75,000	5.00%	15/3/2049	72,692	0.00%
Keurig Dr Pepper, Inc.	85,000	4.42%	15/12/2046	72,677	0.00%
Host Hotels & Resorts LP	75,000	4.50%	1/2/2026	72,673	0.00%
Realty Income Corp.	75,000	3.88%	15/4/2025	72,636	0.00%
AHS Hospital Corp.	75,000	5.02%	1/7/2045	72,541	0.00%
HSBC Bank USA NA	75,000	5.63%	15/8/2035	72,517	0.00%
Kimberly-Clark Corp.	70,000	5.30%	1/3/2041	72,502	0.00%
Ventas Realty LP	85,000	4.88%	15/4/2049	72,483	0.00%
Rayonier LP	90,000	2.75%	17/5/2031	72,482	0.00%
McDonald's Corp.	70,000	5.70%	1/2/2039	72,394	0.00%
Massachusetts Mutual Life Insurance Co.	85,000	4.90%	1/4/2077	72,390	0.00%
Invesco Finance plc	75,000	3.75%	15/1/2026	72,351	0.00%
Entergy Louisiana LLC	90,000	2.35%	15/6/2032	72,346	0.00%
Oshkosh Corp.	75,000	4.60%	15/5/2028	72,328	0.00%
Kinder Morgan Energy Partners LP	65,000	7.50%	15/11/2040	72,307	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Parker-Hannifin Corp.	85,000	4.10%	1/3/2047	72,300	0.00%
Kroger Co.	75,000	5.40%	15/7/2040	72,261	0.00%
Tyson Foods, Inc.	75,000	4.88%	15/8/2034	72,255	0.00%
Magellan Midstream Partners LP	85,000	5.15%	15/10/2043	72,208	0.00%
National Rural Utilities Cooperative Finance Corp.	75,000	3.45%	15/6/2025	72,131	0.00%
Kimberly-Clark Corp.	75,000	3.05%	15/8/2025	72,122	0.00%
Dell International LLC/EMC Corp.	70,000	6.10%	15/7/2027	72,118	0.00%
AEP Texas, Inc.	100,000	3.45%	15/1/2050	72,080	0.00%
Western Midstream Operating LP	75,000	3.95%	1/6/2025	72,074	0.00%
Entergy Corp.	85,000	2.80%	15/6/2030	72,059	0.00%
Cleveland Clinic Foundation	80,000	4.86%	1/1/2114	72,040	0.00%
FNB Corp.	75,000	5.15%	25/8/2025	72,034	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	80,155	3.20%	15/6/2028	72,010	0.00%
Western Digital Corp.	90,000	2.85%	1/2/2029	71,976	0.00%
AT&T, Inc.	100,000	3.10%	1/2/2043	71,960	0.00%
Harley-Davidson, Inc.	75,000	3.50%	28/7/2025	71,912	0.00%
O'Reilly Automotive, Inc.	75,000	3.55%	15/3/2026	71,897	0.00%
Toyota Motor Credit Corp.	75,000	2.00%	7/10/2024	71,893	0.00%
Hill City Funding Trust	105,000	4.05%	15/8/2041	71,869	0.00%
AEP Texas, Inc.	75,000	4.70%	15/5/2032	71,831	0.00%
Dollar General Corp.	75,000	5.50%	1/11/2052	71,829	0.00%
Principal Life Global Funding II	85,000	2.50%	16/9/2029	71,823	0.00%
Aon Corp./Aon Global Holdings plc	90,000	2.05%	23/8/2031	71,795	0.00%
PACCAR Financial Corp.	75,000	2.85%	7/4/2025	71,794	0.00%
Trustees of Princeton University	65,000	5.70%	1/3/2039	71,742	0.00%
GATX Corp.	75,000	4.55%	7/11/2028	71,720	0.00%
Tampa Electric Co.	85,000	4.35%	15/5/2044	71,668	0.00%
Equinix, Inc.	110,000	3.00%	15/7/2050	71,629	0.00%
Northern States Power Co..	100,000	3.20%	1/4/2052	71,616	0.00%
Fortive Corp.	90,000	4.30%	15/6/2046	71,599	0.00%
State Street Corp.	75,000	4.42%	13/5/2033	71,546	0.00%
Energy Transfer LP	75,000	5.80%	15/6/2038	71,538	0.00%
NIKE, Inc.	85,000	3.63%	1/5/2043	71,520	0.00%
Hyatt Hotels Corp.	75,000	1.80%	1/10/2024	71,491	0.00%
GATX Corp.	80,000	5.20%	15/3/2044	71,483	0.00%
DTE Electric Co.	90,000	3.70%	15/3/2045	71,467	0.00%
Everest Reinsurance Holdings, Inc.	80,000	4.87%	1/6/2044	71,463	0.00%
Eversource Energy	75,000	4.25%	1/4/2029	71,451	0.00%
Commonwealth Edison Co.	100,000	3.20%	15/11/2049	71,444	0.00%
Vulcan Materials Co.	80,000	4.70%	1/3/2048	71,423	0.00%
William Marsh Rice University	85,000	3.77%	15/5/2055	71,422	0.00%
Crown Castle, Inc.	75,000	4.00%	1/3/2027	71,421	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	80,000	3.14%	7/11/2029	71,420	0.00%
Entergy Arkansas LLC	100,000	3.35%	15/6/2052	71,420	0.00%
Bon Secours Mercy Health, Inc.	75,000	4.30%	1/7/2028	71,414	0.00%
Kraft Heinz Foods Co.	75,000	4.25%	1/3/2031	71,384	0.00%
Fidelity National Financial, Inc.	75,000	4.50%	15/8/2028	71,367	0.00%
Eli Lilly & Co.	75,000	3.10%	15/5/2027	71,339	0.00%
Bank of New York Mellon Corp.	75,000	3.85%	26/4/2029	71,288	0.00%
Pacific Gas & Electric Co.	100,000	4.30%	15/3/2045	71,288	0.00%
Alexandria Real Estate Equities, Inc.	75,000	4.70%	1/7/2030	71,279	0.00%
Louisville Gas & Electric Co.	70,000	5.45%	15/4/2033	71,264	0.00%
Indiana Michigan Power Co.	75,000	3.85%	15/5/2028	71,243	0.00%
Dartmouth-Hitchcock Health	90,000	4.18%	1/8/2048	71,242	0.00%
Progress Energy, Inc.	65,000	7.00%	30/10/2031	71,144	0.00%
Montefiore Obligated Group	115,000	4.29%	1/9/2050	71,124	0.00%
PepsiCo, Inc.	79,000	4.00%	5/3/2042	71,118	0.00%
Brooklyn Union Gas Co.	90,000	4.50%	10/3/2046	71,103	0.00%
Host Hotels & Resorts LP	90,000	2.90%	15/12/2031	71,083	0.00%
Stanley Black & Decker, Inc.	75,000	2.30%	24/2/2025	71,059	0.00%
Nestle Holdings, Inc.	100,000	2.50%	14/9/2041	71,056	0.00%
National Fuel Gas Co.	75,000	4.75%	1/9/2028	71,045	0.00%
DCP Midstream Operating LP	75,000	5.60%	1/4/2044	71,043	0.00%
PPL Electric Utilities Corp.	85,000	3.95%	1/6/2047	71,010	0.00%
Albemarle Corp.	75,000	5.45%	1/12/2044	70,970	0.00%
Discover Bank	75,000	4.25%	13/3/2026	70,963	0.00%
Interstate Power & Light Co.	75,000	4.10%	26/9/2028	70,960	0.00%
Mercury General Corp.	75,000	4.40%	15/3/2027	70,908	0.00%
Mars, Inc.	80,000	0.88%	16/7/2026	70,871	0.00%
Hyatt Hotels Corp.	75,000	4.38%	15/9/2028	70,856	0.00%
Mid-America Apartments LP	75,000	3.95%	15/3/2029	70,798	0.00%

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Keurig Dr Pepper, Inc.	75,000	3.43%	15/6/2027	70,796	0.00%
United Airlines 2014-2 Class A Pass Through Trust	75,477	3.75%	3/9/2026	70,784	0.00%
Arizona Public Service Co.	74,000	3.15%	15/5/2025	70,774	0.00%
Dominion Energy, Inc.	75,000	3.60%	15/3/2027	70,757	0.00%
Citizens Financial Group, Inc.	90,000	2.50%	6/2/2030	70,733	0.00%
Duke Energy Ohio, Inc.	70,000	5.25%	1/4/2033	70,729	0.00%
Church & Dwight Co., Inc.	75,000	3.15%	1/8/2027	70,725	0.00%
American Honda Finance Corp.	75,000	3.50%	15/2/2028	70,658	0.00%
Marsh & McLennan Cos, Inc.	75,000	4.75%	15/3/2039	70,640	0.00%
FS KKR Capital Corp.	75,000	4.25%	14/2/2025	70,625	0.00%
Public Service Co. of Colorado	90,000	3.80%	15/6/2047	70,618	0.00%
Rockwell Automation, Inc.	75,000	3.50%	1/3/2029	70,598	0.00%
Westlake Corp.	75,000	3.60%	15/8/2026	70,591	0.00%
Ecolab, Inc.	75,000	3.25%	1/12/2027	70,572	0.00%
Union Pacific Corp.	75,000	3.00%	15/4/2027	70,564	0.00%
Entergy Texas, Inc.	95,000	3.55%	30/9/2049	70,519	0.00%
Baltimore Gas & Electric Co.	90,000	3.75%	15/8/2047	70,513	0.00%
SITE Centers Corp.	75,000	4.25%	1/2/2026	70,475	0.00%
Brooklyn Union Gas Co.	75,000	4.87%	5/8/2032	70,436	0.00%
Toll Brothers Finance Corp.	75,000	4.35%	15/2/2028	70,411	0.00%
Lear Corp.	75,000	4.25%	15/5/2029	70,392	0.00%
3M Co.	100,000	3.13%	19/9/2046	70,337	0.00%
Entergy Arkansas LLC	70,000	5.15%	15/1/2033	70,293	0.00%
KeyBank NA	75,000	6.95%	1/2/2028	70,252	0.00%
Entergy Texas, Inc.	75,000	5.00%	15/9/2052	70,233	0.00%
Metropolitan Life Global Funding I	75,000	0.70%	27/9/2024	70,211	0.00%
ConocoPhillips	74,000	4.88%	1/10/2047	70,191	0.00%
Marathon Petroleum Corp.	85,000	5.00%	15/9/2054	70,185	0.00%
General Mills, Inc.	75,000	4.70%	17/4/2048	70,169	0.00%
Northern States Power Co.	65,000	6.20%	1/7/2037	70,165	0.00%
Intercontinental Exchange, Inc.	75,000	3.10%	15/9/2027	70,147	0.00%
Amgen, Inc.	65,000	6.38%	1/6/2037	70,145	0.00%
Interpublic Group of Cos, Inc.	75,000	5.40%	1/10/2048	70,134	0.00%
Regency Centers LP	75,000	4.13%	15/3/2028	70,047	0.00%
Hershey Co.	75,000	2.30%	15/8/2026	70,043	0.00%
Kilroy Realty LP	100,000	2.50%	15/11/2032	70,035	0.00%
Estee Lauder Cos, Inc.	80,000	4.15%	15/3/2047	70,012	0.00%
LBJ Infrastructure Group LLC	110,000	3.80%	31/12/2057	69,977	0.00%
Oglethorpe Power Corp.	75,000	5.38%	1/11/2040	69,962	0.00%
NNN, Inc.	75,000	4.30%	15/10/2028	69,946	0.00%
Moody's Corp.	75,000	3.25%	15/1/2028	69,941	0.00%
Union Electric Co.	75,000	2.95%	15/6/2027	69,897	0.00%
Starbucks Corp.	75,000	2.45%	15/6/2026	69,890	0.00%
Packaging Corp. of America	75,000	3.40%	15/12/2027	69,879	0.00%
Piedmont Natural Gas Co., Inc.	70,000	5.40%	15/6/2033	69,839	0.00%
National Rural Utilities Cooperative Finance Corp.	75,000	4.15%	15/12/2032	69,836	0.00%
Elevance Health, Inc.	70,000	5.35%	15/10/2025	69,822	0.00%
Texas Instruments, Inc.	70,000	4.70%	18/11/2024	69,799	0.00%
NextEra Energy Capital Holdings, Inc.	75,000	5.65%	1/5/2079	69,765	0.00%
Duke Energy Ohio, Inc.	75,000	3.65%	1/2/2029	69,743	0.00%
Agree LP	75,000	4.80%	1/10/2032	69,725	0.00%
American Transmission Systems, Inc.	75,000	5.00%	1/9/2044	69,706	0.00%
RenaissanceRe Finance, Inc.	75,000	3.45%	1/7/2027	69,704	0.00%
Alleghany Corp.	75,000	4.90%	15/9/2044	69,686	0.00%
CenterPoint Energy, Inc.	80,000	2.95%	1/3/2030	69,666	0.00%
Sherwin-Williams Co.	90,000	3.80%	15/8/2049	69,623	0.00%
Baxter International, Inc.	100,000	3.50%	15/8/2046	69,596	0.00%
Warnermedia Holdings, Inc.	72,000	3.79%	15/3/2025	69,575	0.00%
Boston Scientific Corp.	75,000	4.55%	1/3/2039	69,574	0.00%
Trustees of Princeton University	75,000	4.20%	1/3/2052	69,571	0.00%
PPL Electric Utilities Corp.	75,000	4.75%	15/7/2043	69,516	0.00%
Union Pacific Corp.	90,000	3.85%	14/2/2072	69,516	0.00%
Toyota Motor Credit Corp.	75,000	3.05%	11/1/2028	69,509	0.00%
Huntington Ingalls Industries, Inc.	75,000	4.20%	1/5/2030	69,492	0.00%
Pacific Gas & Electric Co.	75,000	4.65%	1/8/2028	69,492	0.00%
Linde, Inc.	70,000	4.70%	5/12/2025	69,476	0.00%
Extra Space Storage LP	70,000	5.50%	1/7/2030	69,447	0.00%
American Electric Power Co., Inc.	75,000	3.20%	13/11/2027	69,416	0.00%
Archer-Daniels-Midland Co.	75,000	4.54%	26/3/2042	69,413	0.00%
Quanta Services, Inc.	100,000	3.05%	1/10/2041	69,405	0.00%
ONEOK, Inc.	75,000	2.20%	15/9/2025	69,392	0.00%

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Bristol-Myers Squibb Co.	75,000	4.50%	1/3/2044	69,385	0.00%
Sempra Energy	75,000	3.25%	15/6/2027	69,365	0.00%
Crown Castle, Inc.	75,000	5.20%	15/2/2049	69,344	0.00%
PACCAR Financial Corp.	72,000	2.15%	15/8/2024	69,334	0.00%
NiSource, Inc.	75,000	5.00%	15/6/2052	69,253	0.00%
Union Electric Co.	85,000	3.90%	1/4/2052	69,238	0.00%
PepsiCo, Inc.	85,000	3.38%	29/7/2049	69,193	0.00%
National Health Investors, Inc.	90,000	3.00%	1/2/2031	69,139	0.00%
Energy Transfer LP	75,000	4.15%	15/9/2029	69,099	0.00%
Hershey Co.	75,000	0.90%	1/6/2025	69,093	0.00%
Ovintiv, Inc.	70,000	6.63%	15/8/2037	69,087	0.00%
CSX Corp.	75,000	4.75%	30/5/2042	69,080	0.00%
SITE Centers Corp.	75,000	4.70%	1/6/2027	69,039	0.00%
Securian Financial Group, Inc.	85,000	4.80%	15/4/2048	69,023	0.00%
Southwestern Electric Power Co.	75,000	2.75%	1/10/2026	69,021	0.00%
Unum Group	90,000	4.50%	15/12/2049	69,018	0.00%
Rush Obligated Group	75,000	3.92%	15/11/2029	69,008	0.00%
Advocate Health & Hospitals Corp.	100,000	3.01%	15/6/2050	68,974	0.00%
EQT Corp.	75,000	3.13%	15/5/2026	68,944	0.00%
Goldman Sachs BDC, Inc.	75,000	2.88%	15/1/2026	68,908	0.00%
Extra Space Storage LP	85,000	2.55%	1/6/2031	68,825	0.00%
Comerica Bank	75,000	4.00%	27/7/2025	68,815	0.00%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	68,777	0.00%
Entergy Louisiana LLC	75,000	2.40%	1/10/2026	68,761	0.00%
Paramount Global	75,000	5.50%	15/5/2033	68,749	0.00%
Goodman US Finance Five LLC	75,000	4.63%	4/5/2032	68,729	0.00%
AutoNation, Inc.	75,000	3.80%	15/11/2027	68,698	0.00%
Prudential Financial, Inc.	72,000	3.88%	27/3/2028	68,695	0.00%
Oncor Electric Delivery Co. LLC	75,000	4.60%	1/6/2052	68,693	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	75,008	4.15%	25/8/2031	68,691	0.00%
Black Hills Corp.	80,000	3.05%	15/10/2029	68,648	0.00%
Ryder System, Inc.	75,000	2.90%	1/12/2026	68,637	0.00%
Southern California Edison Co.	70,000	5.55%	15/1/2037	68,572	0.00%
Union Pacific Corp.	75,000	2.15%	5/2/2027	68,558	0.00%
Sabal Trail Transmission LLC	75,000	4.68%	1/5/2038	68,516	0.00%
Fidelity National Information Services, Inc.	75,000	3.75%	21/5/2029	68,476	0.00%
Kimberly-Clark Corp.	80,000	3.90%	4/5/2047	68,411	0.00%
Kroger Co.	60,000	7.50%	1/4/2031	68,353	0.00%
Extra Space Storage LP	75,000	3.90%	1/4/2029	68,325	0.00%
Providence St Joseph Health Obligated Group	75,000	2.75%	1/10/2026	68,321	0.00%
Revvity, Inc.	85,000	2.25%	15/9/2031	68,300	0.00%
Sysco Corp.	80,000	4.45%	15/3/2048	68,257	0.00%
Sysco Corp.	80,000	2.40%	15/2/2030	68,241	0.00%
Bayport Polymers LLC	75,000	5.14%	14/4/2032	68,099	0.00%
Otis Worldwide Corp.	75,000	2.29%	5/4/2027	68,098	0.00%
Children's Hospital Medical Center	77,000	4.27%	15/5/2044	68,033	0.00%
NetApp, Inc.	75,000	2.38%	22/6/2027	68,033	0.00%
Northern Natural Gas Co.	100,000	3.40%	16/10/2051	68,028	0.00%
Federal Realty OP LP	75,000	3.25%	15/7/2027	67,997	0.00%
Nucor Corp.	70,000	3.95%	23/5/2025	67,916	0.00%
Duquesne Light Holdings, Inc.	85,000	2.53%	1/10/2030	67,907	0.00%
IPALCO Enterprises, Inc.	75,000	4.25%	1/5/2030	67,898	0.00%
Arthur J Gallagher & Co.	85,000	2.40%	9/11/2031	67,884	0.00%
Kraft Heinz Foods Co.	75,000	4.63%	1/10/2039	67,881	0.00%
Life Storage LP	75,000	4.00%	15/6/2029	67,881	0.00%
LYB International Finance III LLC	75,000	1.25%	1/10/2025	67,854	0.00%
Highwoods Realty LP	75,000	3.88%	1/3/2027	67,753	0.00%
Amgen, Inc.	75,000	3.00%	22/2/2029	67,739	0.00%
American Electric Power Co., Inc.	75,000	1.00%	1/11/2025	67,712	0.00%
Consumers Energy Co.	75,000	3.60%	15/8/2032	67,683	0.00%
DCP Midstream Operating LP	60,000	8.13%	16/8/2030	67,659	0.00%
PulteGroup, Inc.	65,000	6.38%	15/5/2033	67,521	0.00%
Metropolitan Life Global Funding I	75,000	3.30%	21/3/2029	67,474	0.00%
Dollar Tree, Inc.	100,000	3.38%	1/12/2051	67,433	0.00%
PeaceHealth Obligated Group	100,000	3.22%	15/11/2050	67,390	0.00%
John Deere Capital Corp.	70,000	3.40%	11/9/2025	67,385	0.00%
Genpact Luxembourg Sarl/Genpact USA, Inc.	75,000	1.75%	10/4/2026	67,380	0.00%
Oklahoma Gas & Electric Co.	75,000	3.30%	15/3/2030	67,348	0.00%
Energy Transfer LP	80,000	5.00%	15/5/2044	67,341	0.00%
Public Storage	75,000	0.88%	15/2/2026	67,258	0.00%
CSX Corp.	75,000	4.65%	1/3/2068	67,245	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TTX Co.	75,000	4.60%	1/2/2049	67,245	0.00%
PacifiCorp	75,000	3.50%	15/6/2029	67,221	0.00%
Dell, Inc.	65,000	6.50%	15/4/2038	67,202	0.00%
Markel Group, Inc.	75,000	3.35%	17/9/2029	67,144	0.00%
Tapstry, Inc.	84,000	3.05%	15/3/2032	67,111	0.00%
Federal Realty OP LP	75,000	1.25%	15/2/2026	67,083	0.00%
Realty Income Corp.	75,000	3.25%	15/6/2029	67,057	0.00%
Ameriprise Financial, Inc.	70,000	4.50%	13/5/2032	67,040	0.00%
Welltower OP LLC	75,000	4.95%	1/9/2048	67,019	0.00%
Sonoco Products Co.	75,000	2.25%	1/2/2027	66,969	0.00%
MPLX LP	69,000	4.00%	15/2/2025	66,939	0.00%
Georgia Power Co.	70,000	2.20%	15/9/2024	66,916	0.00%
Laboratory Corp. of America Holdings	75,000	1.55%	1/6/2026	66,909	0.00%
Paramount Global	75,000	4.20%	1/6/2029	66,887	0.00%
PeaceHealth Obligated Group	75,000	4.79%	15/11/2048	66,846	0.00%
PG&E Wildfire Recovery Funding LLC	70,503	3.59%	1/6/2030	66,843	0.00%
MidAmerican Energy Co.	60,000	6.75%	30/12/2031	66,809	0.00%
Fortune Brands Innovations, Inc.	75,000	4.00%	25/3/2032	66,767	0.00%
San Diego Gas & Electric Co.	80,000	4.15%	15/5/2048	66,767	0.00%
Paramount Global	75,000	3.70%	1/6/2028	66,751	0.00%
Northern Trust Corp.	75,000	3.38%	8/5/2032	66,734	0.00%
Texas Instruments, Inc.	75,000	4.10%	16/8/2052	66,726	0.00%
Drawbridge Special Opportunities Fund LP/Drawbridge Special Opportunities Fin	75,000	3.88%	15/2/2026	66,721	0.00%
Loews Corp.	75,000	3.20%	15/5/2030	66,703	0.00%
Kimco Realty OP LLC	73,000	2.80%	1/10/2026	66,692	0.00%
HCA, Inc.	75,000	3.38%	15/3/2029	66,592	0.00%
Eli Lilly & Co.	75,000	3.95%	15/5/2047	66,576	0.00%
Eversource Energy	75,000	1.40%	15/8/2026	66,572	0.00%
Niagara Mohawk Power Corp.	75,000	4.28%	1/10/2034	66,518	0.00%
Southern California Gas Co.	85,000	3.95%	15/2/2050	66,513	0.00%
Mastercard, Inc.	75,000	3.95%	26/2/2048	66,495	0.00%
Nevada Power Co.	100,000	3.13%	1/8/2050	66,490	0.00%
Ohio Power Co.	100,000	2.90%	1/10/2051	66,439	0.00%
Allegion plc	75,000	3.50%	1/10/2029	66,432	0.00%
Atmos Energy Corp.	90,000	3.38%	15/9/2049	66,428	0.00%
Hartford Financial Services Group, Inc.	65,000	5.95%	15/10/2036	66,416	0.00%
United Parcel Service, Inc.	75,000	2.50%	1/9/2029	66,403	0.00%
Advance Auto Parts, Inc.	80,000	1.75%	1/10/2027	66,394	0.00%
Eversource Energy	69,000	3.15%	15/1/2025	66,367	0.00%
PPG Industries, Inc.	75,000	2.80%	15/8/2029	66,331	0.00%
PECO Energy Co.	100,000	2.85%	15/9/2051	66,310	0.00%
PECO Energy Co.	75,000	4.38%	15/8/2052	66,281	0.00%
Humana, Inc.	75,000	4.63%	1/12/2042	66,269	0.00%
Prudential Financial, Inc.	78,000	4.42%	27/3/2048	66,269	0.00%
CNO Global Funding	75,000	1.75%	7/10/2026	66,234	0.00%
AT&T, Inc.	75,000	4.80%	15/6/2044	66,221	0.00%
Evergy Metro, Inc.	80,000	4.20%	15/3/2048	66,186	0.00%
MidAmerican Energy Co.	68,000	3.50%	15/10/2024	66,157	0.00%
Leland Stanford Junior University	100,000	2.41%	1/6/2050	66,138	0.00%
FedEx Corp.	75,000	3.90%	1/2/2035	66,136	0.00%
Magellan Midstream Partners LP	75,000	3.25%	1/6/2030	66,115	0.00%
Yale University	100,000	2.40%	15/4/2050	66,096	0.00%
American Water Capital Corp.	75,000	4.30%	1/12/2042	66,067	0.00%
Advocate Health & Hospitals Corp.	75,000	4.27%	15/8/2048	66,036	0.00%
Duke Energy Carolinas LLC	90,000	3.45%	15/4/2051	66,028	0.00%
Commonwealth Edison Co.	75,000	3.15%	15/3/2032	66,015	0.00%
Brandywine Operating Partnership LP	90,000	4.55%	1/10/2029	65,998	0.00%
Lear Corp.	75,000	3.50%	30/5/2030	65,992	0.00%
McLaren Health Care Corp.	75,000	4.39%	15/5/2048	65,979	0.00%
Kroger Co.	75,000	4.65%	15/1/2048	65,968	0.00%
Dover Corp.	75,000	2.95%	4/11/2029	65,934	0.00%
Pacific Life Insurance Co.	50,000	9.25%	15/6/2039	65,892	0.00%
Alcon Finance Corp.	85,000	3.80%	23/9/2049	65,819	0.00%
Northwestern University	95,000	2.64%	1/12/2050	65,731	0.00%
CSX Corp.	75,000	4.40%	1/3/2043	65,714	0.00%
Virginia Electric & Power Co.	80,000	4.20%	15/5/2045	65,676	0.00%
Ameren Illinois Co.	60,000	5.90%	1/12/2052	65,616	0.00%
Autodesk, Inc.	75,000	2.85%	15/1/2030	65,614	0.00%
Public Service Electric & Gas Co.	80,000	3.85%	1/5/2049	65,587	0.00%
CenterPoint Energy Resources Corp.	80,000	4.10%	1/9/2047	65,504	0.00%

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Selective Insurance Group, Inc.	71,000	5.38%	1/3/2049	65,477	0.00%
California Institute of Technology	75,000	4.70%	1/11/2111	65,470	0.00%
Southern California Edison Co.	100,000	2.95%	1/2/2051	65,462	0.00%
Aon Corp./Aon Global Holdings plc	100,000	2.90%	23/8/2051	65,460	0.00%
Allina Health System	100,000	2.90%	15/11/2051	65,452	0.00%
Brooklyn Union Gas Co.	85,000	4.49%	4/3/2049	65,435	0.00%
Federal Realty OP LP	75,000	3.50%	1/6/2030	65,418	0.00%
Energy Transfer LP	70,000	5.95%	1/10/2043	65,373	0.00%
Consolidated Edison Co. of New York, Inc.	65,000	5.70%	15/6/2040	65,360	0.00%
Public Service Co. of Colorado	75,000	4.50%	1/6/2052	65,334	0.00%
Rockwell Automation, Inc.	100,000	2.80%	15/8/2061	65,331	0.00%
Tucson Electric Power Co.	75,000	3.25%	15/5/2032	65,317	0.00%
Owl Rock Technology Finance Corp.	75,000	3.75%	17/6/2026	65,315	0.00%
AT&T, Inc.	75,000	4.65%	1/6/2044	65,314	0.00%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	65,256	0.00%
Pernod Ricard International Finance LLC	100,000	2.75%	1/10/2050	65,219	0.00%
University of Southern California	65,000	5.25%	1/10/2111	65,217	0.00%
Cardinal Health, Inc.	80,000	4.50%	15/11/2044	65,132	0.00%
Fortinet, Inc.	73,000	1.00%	15/3/2026	65,113	0.00%
Pacific Gas & Electric Co.	75,000	4.40%	1/3/2032	65,105	0.00%
Kimco Realty OP LLC	68,000	3.30%	1/2/2025	65,052	0.00%
DTE Electric Co.	90,000	3.25%	1/4/2051	65,042	0.00%
Healthpeak OP LLC	75,000	1.35%	1/2/2027	65,030	0.00%
Visa, Inc.	75,000	0.75%	15/8/2027	65,026	0.00%
PepsiCo, Inc.	75,000	3.88%	19/3/2060	65,024	0.00%
Trustage Financial Group, Inc.	75,000	4.63%	15/4/2032	65,006	0.00%
Duke Energy Progress LLC	75,000	4.38%	30/3/2044	65,001	0.00%
Southwestern Public Service Co.	85,000	3.70%	15/8/2047	64,962	0.00%
First Horizon Bank	75,000	5.75%	1/5/2030	64,909	0.00%
National Rural Utilities Cooperative Finance Corp.	70,000	3.70%	15/3/2029	64,881	0.00%
Commonwealth Edison Co.	100,000	2.75%	1/9/2051	64,878	0.00%
Ohio Power Co.	80,000	4.00%	1/6/2049	64,776	0.00%
Webster Financial Corp.	75,000	4.10%	25/3/2029	64,775	0.00%
Duke Energy Carolinas LLC	75,000	2.45%	15/8/2029	64,771	0.00%
Walt Disney Co.	60,000	6.15%	1/3/2037	64,692	0.00%
Puget Energy, Inc.	75,000	2.38%	15/6/2028	64,651	0.00%
AEP Transmission Co. LLC	75,000	4.25%	15/9/2048	64,642	0.00%
Newmont Corp.	75,000	2.80%	1/10/2029	64,638	0.00%
University of Southern California	75,000	3.84%	1/10/2047	64,615	0.00%
Banner Health	90,000	3.18%	1/1/2050	64,600	0.00%
WEC Energy Group, Inc.	75,000	2.20%	15/12/2028	64,589	0.00%
Tampa Electric Co.	90,000	3.45%	15/3/2051	64,575	0.00%
Norfolk Southern Corp.	75,000	3.00%	15/3/2032	64,567	0.00%
Ameren Illinois Co.	70,000	3.85%	1/9/2032	64,431	0.00%
Boeing Co.	90,000	3.83%	1/3/2059	64,343	0.00%
Consumers Energy Co.	75,000	4.20%	1/9/2052	64,329	0.00%
Energy Transfer LP	70,000	4.90%	15/3/2035	64,315	0.00%
Hackensack Meridian Health, Inc.	95,000	2.88%	1/9/2050	64,315	0.00%
Cboe Global Markets, Inc.	75,000	3.00%	16/3/2032	64,253	0.00%
Martin Marietta Materials, Inc.	65,000	4.25%	2/7/2024	64,187	0.00%
Lazard Group LLC	69,000	3.63%	1/3/2027	64,186	0.00%
Florida Power & Light Co.	75,000	4.05%	1/10/2044	64,163	0.00%
Entergy Louisiana LLC	70,000	4.75%	15/9/2052	64,141	0.00%
PPG Industries, Inc.	75,000	2.55%	15/6/2030	64,108	0.00%
NIKE, Inc.	80,000	3.38%	1/11/2046	64,103	0.00%
Baltimore Gas & Electric Co.	85,000	3.50%	15/8/2046	64,074	0.00%
FactSet Research Systems, Inc.	75,000	3.45%	1/3/2032	64,072	0.00%
Steel Dynamics, Inc.	75,000	1.65%	15/10/2027	64,064	0.00%
Waste Management, Inc.	100,000	2.50%	15/11/2050	64,051	0.00%
Union Pacific Corp.	75,000	3.60%	15/9/2037	64,037	0.00%
United Airlines 2016-1 Class AA Pass Through Trust	70,979	3.10%	7/7/2028	63,994	0.00%
Principal Financial Group, Inc.	75,000	4.63%	15/9/2042	63,983	0.00%
GATX Corp.	70,000	4.00%	30/6/2030	63,952	0.00%
Precision Castparts Corp.	75,000	3.90%	15/1/2043	63,950	0.00%
Oncor Electric Delivery Co. LLC	75,000	4.10%	15/11/2048	63,926	0.00%
Boeing Co.	70,000	2.80%	1/3/2027	63,860	0.00%
Eaton Corp.	75,000	3.92%	15/9/2047	63,859	0.00%
Baxalta, Inc.	65,000	5.25%	23/6/2045	63,857	0.00%
Hudson Pacific Properties LP	90,000	4.65%	1/4/2029	63,813	0.00%
Apache Corp.	70,000	4.38%	15/10/2028	63,758	0.00%
Stanley Black & Decker, Inc.	75,000	3.00%	15/5/2032	63,749	0.00%



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Kilroy Realty LP	75,000	4.25%	15/8/2029	63,733	0.00%
Duke Energy Corp.	70,000	0.90%	15/9/2025	63,703	0.00%
PPL Electric Utilities Corp.	75,000	4.13%	15/6/2044	63,681	0.00%
Brunswick Corp.	85,000	5.10%	1/4/2052	63,646	0.00%
Packaging Corp. of America	80,000	4.05%	15/12/2049	63,622	0.00%
Public Service Co. of Colorado	100,000	2.70%	15/1/2051	63,610	0.00%
International Business Machines Corp.	50,000	7.13%	1/12/2096	63,532	0.00%
Wisconsin Power & Light Co.	80,000	1.95%	16/9/2031	63,525	0.00%
Lam Research Corp.	65,000	3.80%	15/3/2025	63,517	0.00%
DCP Midstream Operating LP	75,000	3.25%	15/2/2032	63,501	0.00%
Timken Co.	65,000	3.88%	1/9/2024	63,487	0.00%
Healthpeak OP LLC	75,000	2.13%	1/12/2028	63,486	0.00%
Ameren Illinois Co.	70,000	4.50%	15/3/2049	63,481	0.00%
Evergy Kansas Central, Inc.	90,000	3.25%	1/9/2049	63,477	0.00%
El Paso Natural Gas Co. LLC	75,000	3.50%	15/2/2032	63,469	0.00%
Public Service Electric & Gas Co.	75,000	3.95%	1/5/2042	63,356	0.00%
Zimmer Biomet Holdings, Inc.	75,000	4.45%	15/8/2045	63,303	0.00%
Mayo Clinic	75,000	3.77%	15/11/2043	63,277	0.00%
Home Depot, Inc.	75,000	0.90%	15/3/2028	63,271	0.00%
Consolidated Edison Co. of New York, Inc.	100,000	3.00%	1/12/2060	63,229	0.00%
Brixmor Operating Partnership LP	75,000	2.25%	1/4/2028	63,220	0.00%
Sun Communities Operating LP	75,000	2.30%	1/11/2028	63,141	0.00%
Mastercard, Inc.	66,000	3.50%	26/2/2028	63,092	0.00%
Cboe Global Markets, Inc.	80,000	1.63%	15/12/2030	63,090	0.00%
Avery Dennison Corp.	75,000	2.65%	30/4/2030	63,077	0.00%
Microsoft Corp.	70,000	3.95%	8/8/2056	63,048	0.00%
Masco Corp.	100,000	3.13%	15/2/2051	63,045	0.00%
eBay, Inc.	60,000	6.30%	22/11/2032	63,017	0.00%
Golub Capital BDC, Inc.	75,000	2.05%	15/2/2027	63,013	0.00%
Union Pacific Corp.	75,000	4.05%	15/11/2045	62,992	0.00%
ERAC USA Finance LLC	75,000	4.20%	1/11/2046	62,905	0.00%
Allegion US Holding Co., Inc.	68,000	3.55%	1/10/2027	62,901	0.00%
Norfolk Southern Corp.	75,000	4.10%	15/5/2049	62,900	0.00%
Lowe's Cos, Inc.	75,000	4.38%	15/9/2045	62,892	0.00%
WakeMed	90,000	3.29%	1/10/2052	62,771	0.00%
Sixth Street Specialty Lending, Inc.	65,000	3.88%	1/11/2024	62,763	0.00%
Caterpillar, Inc.	60,000	5.30%	15/9/2035	62,729	0.00%
Arizona Public Service Co.	85,000	3.75%	15/5/2046	62,713	0.00%
DTE Electric Co.	75,000	4.05%	15/5/2048	62,624	0.00%
Trustees of the University of Pennsylvania	70,000	4.67%	1/9/2112	62,604	0.00%
Boeing Co.	80,000	3.55%	1/3/2038	62,592	0.00%
Aon Corp.	65,000	4.50%	15/12/2028	62,565	0.00%
Appalachian Power Co.	75,000	2.70%	1/4/2031	62,541	0.00%
Mass General Brigham, Inc.	75,000	4.12%	1/7/2055	62,524	0.00%
Pacific Life Global Funding II	75,000	1.45%	20/1/2028	62,500	0.00%
Memorial Sloan-Kettering Cancer Center	90,000	2.96%	1/1/2050	62,493	0.00%
Hartford Financial Services Group, Inc.	75,000	4.40%	15/3/2048	62,450	0.00%
Dominion Energy, Inc.	70,000	4.85%	15/8/2052	62,441	0.00%
NNN, Inc.	75,000	2.50%	15/4/2030	62,376	0.00%
Mars, Inc.	75,000	3.95%	1/4/2044	62,325	0.00%
Evergy Metro, Inc.	64,000	5.30%	1/10/2041	62,322	0.00%
NorthWestern Corp.	75,000	4.18%	15/11/2044	62,309	0.00%
Kinder Morgan Energy Partners LP	75,000	4.70%	1/11/2042	62,291	0.00%
Washington University	75,000	4.35%	15/4/2122	62,265	0.00%
Valmont Industries, Inc.	70,000	5.25%	1/10/2054	62,190	0.00%
Duke Energy Florida LLC	60,000	5.65%	1/4/2040	62,102	0.00%
Commonwealth Edison Co.	75,000	4.00%	1/3/2049	62,089	0.00%
Hudson Pacific Properties LP	85,000	3.95%	1/11/2027	62,077	0.00%
Progressive Corp.	75,000	3.95%	26/3/2050	62,069	0.00%
Queen's Health Systems	65,000	4.81%	1/7/2052	62,013	0.00%
Church & Dwight Co., Inc.	75,000	3.95%	1/8/2047	62,006	0.00%
Energy Transfer LP	75,000	4.95%	15/1/2043	61,997	0.00%
Southern Co. Gas Capital Corp.	75,000	4.40%	1/6/2043	61,947	0.00%
American Water Capital Corp.	85,000	3.25%	1/6/2051	61,895	0.00%
National Rural Utilities Cooperative Finance Corp.	65,000	3.25%	1/11/2025	61,866	0.00%
University of Virginia	100,000	2.26%	1/9/2050	61,861	0.00%
Trustees of Princeton University	90,000	2.52%	1/7/2050	61,819	0.00%
Hubbell, Inc.	75,000	2.30%	15/3/2031	61,808	0.00%
Motorola Solutions, Inc.	65,000	5.50%	1/9/2044	61,760	0.00%
Commonwealth Edison Co.	75,000	3.80%	1/10/2042	61,681	0.00%
Duke Energy Florida LLC	90,000	3.00%	15/12/2051	61,677	0.00%

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Genuine Parts Co.	75,000	2.75%	1/2/2032	61,596	0.00%
Ventas Realty LP	65,000	4.75%	15/11/2030	61,590	0.00%
United Airlines 2016-1 Class A Pass Through Trust	70,979	3.45%	7/7/2028	61,559	0.00%
New York & Presbyterian Hospital	85,000	3.95%	1/8/2119	61,442	0.00%
Southwestern Public Service Co.	85,000	3.40%	15/8/2046	61,440	0.00%
Norfolk Southern Corp.	56,000	7.80%	15/5/2027	61,378	0.00%
Piedmont Natural Gas Co., Inc.	75,000	2.50%	15/3/2031	61,302	0.00%
Piedmont Natural Gas Co., Inc.	85,000	3.64%	1/11/2046	61,294	0.00%
Northern States Power Co.	75,000	4.00%	15/8/2045	61,248	0.00%
W R Berkley Corp.	70,000	4.75%	1/8/2044	61,228	0.00%
Reliance Steel & Aluminum Co.	75,000	2.15%	15/8/2030	61,188	0.00%
Apache Corp.	68,000	6.00%	15/1/2037	61,170	0.00%
Interpublic Group of Cos, Inc.	75,000	2.40%	1/3/2031	61,088	0.00%
Mayo Clinic	90,000	3.20%	15/11/2061	61,063	0.00%
Magellan Midstream Partners LP	75,000	4.85%	1/2/2049	60,993	0.00%
Sutter Health	67,000	1.32%	15/8/2025	60,990	0.00%
Union Pacific Corp.	75,000	3.95%	15/8/2059	60,944	0.00%
Southwest Gas Corp.	75,000	2.20%	15/6/2030	60,905	0.00%
Essential Utilities, Inc.	75,000	2.40%	1/5/2031	60,890	0.00%
IHC Health Services, Inc.	65,000	4.13%	15/5/2048	60,789	0.00%
Nucor Corp.	65,000	2.00%	1/6/2025	60,788	0.00%
McDonald's Corp.	76,000	3.63%	1/5/2043	60,776	0.00%
Kimco Realty OP LLC	75,000	4.45%	1/9/2047	60,739	0.00%
AEP Texas, Inc.	85,000	3.45%	15/5/2051	60,694	0.00%
Atmos Energy Corp.	90,000	2.85%	15/2/2052	60,684	0.00%
Brunswick Corp.	79,000	2.40%	18/8/2031	60,605	0.00%
Blue Owl Finance LLC	75,000	4.38%	15/2/2032	60,577	0.00%
BMW US Capital LLC	75,000	1.95%	12/8/2031	60,502	0.00%
Rockwell Automation, Inc.	75,000	1.75%	15/8/2031	60,482	0.00%
Humana, Inc.	75,000	3.95%	15/8/2049	60,469	0.00%
Southern California Gas Co.	75,000	4.13%	1/6/2048	60,419	0.00%
Oncor Electric Delivery Co. LLC	50,000	7.50%	1/9/2038	60,410	0.00%
East Ohio Gas Co.	75,000	2.00%	15/6/2030	60,378	0.00%
FMC Corp.	65,000	3.20%	1/10/2026	60,372	0.00%
Discover Bank	75,000	2.70%	6/2/2030	60,365	0.00%
Burlington Northern Santa Fe LLC	85,000	3.05%	15/2/2051	60,353	0.00%
Oglethorpe Power Corp.	65,000	5.25%	1/9/2050	60,344	0.00%
Sempra Global	75,000	3.25%	15/1/2032	60,335	0.00%
Allina Health System	75,000	3.89%	15/4/2049	60,231	0.00%
Fidelity National Information Services, Inc.	75,000	4.50%	15/8/2046	60,160	0.00%
Aviation Capital Group LLC	63,000	4.88%	1/10/2025	60,127	0.00%
RPM International, Inc.	64,000	4.55%	1/3/2029	60,045	0.00%
Life Storage LP	75,000	2.20%	15/10/2030	59,875	0.00%
Banner Health	70,000	2.34%	1/1/2030	59,852	0.00%
RPM International, Inc.	75,000	2.95%	15/1/2032	59,842	0.00%
Marsh & McLennan Cos, Inc.	70,000	4.35%	30/1/2047	59,802	0.00%
Evergy Kansas Central, Inc.	82,000	3.45%	15/4/2050	59,763	0.00%
American Homes 4 Rent LP	75,000	2.38%	15/7/2031	59,718	0.00%
Linde, Inc.	75,000	1.10%	10/8/2030	59,700	0.00%
National Rural Utilities Cooperative Finance Corp.	70,000	4.40%	1/11/2048	59,699	0.00%
Kinder Morgan Energy Partners LP	65,000	5.63%	1/9/2041	59,678	0.00%
Providence St Joseph Health Obligated Group	60,000	5.40%	1/10/2033	59,663	0.00%
Equinix, Inc.	70,000	2.00%	15/5/2028	59,630	0.00%
CSX Corp.	75,000	3.80%	15/4/2050	59,588	0.00%
Equifax, Inc.	64,000	2.60%	15/12/2025	59,559	0.00%
Metropolitan Life Global Funding I	60,000	5.05%	6/1/2028	59,541	0.00%
Nationwide Children's Hospital, Inc.	65,000	4.56%	1/11/2052	59,503	0.00%
Duke Energy Carolinas LLC	55,000	6.45%	15/10/2032	59,467	0.00%
Oncor Electric Delivery Co. LLC	75,000	3.70%	15/5/2050	59,432	0.00%
Textron, Inc.	65,000	3.38%	1/3/2028	59,296	0.00%
Micron Technology, Inc.	85,000	3.37%	1/11/2041	59,290	0.00%
Moody's Corp.	75,000	3.75%	25/2/2052	59,251	0.00%
Ohio Power Co.	75,000	1.63%	15/1/2031	59,243	0.00%
Carlisle Cos, Inc.	75,000	2.20%	1/3/2032	59,204	0.00%
Baptist Healthcare System Obligated Group	80,000	3.54%	15/8/2050	59,201	0.00%
Corporate Office Properties LP	85,000	2.90%	1/12/2033	59,197	0.00%
Apache Corp.	75,000	5.25%	1/2/2042	59,111	0.00%
Ross Stores, Inc.	75,000	1.88%	15/4/2031	59,069	0.00%
Parker-Hannifin Corp.	55,000	6.25%	15/5/2038	59,044	0.00%
Zoetis, Inc.	60,000	4.50%	13/11/2025	58,984	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	69,000	3.35%	1/11/2029	58,943	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Appalachian Power Co.	70,000	4.50%	1/3/2049	58,907	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	67,820	3.15%	15/2/2032	58,872	0.00%
Kemper Corp.	75,000	2.40%	30/9/2030	58,856	0.00%
Adventist Health System	80,000	3.63%	1/3/2049	58,817	0.00%
Southern California Gas Co.	75,000	3.75%	15/9/2042	58,817	0.00%
Arizona Public Service Co.	75,000	4.20%	15/8/2048	58,816	0.00%
Bank of New York Mellon Corp.	75,000	1.80%	28/7/2031	58,815	0.00%
National Fuel Gas Co.	60,000	5.50%	1/10/2026	58,796	0.00%
Kilroy Realty LP	75,000	3.05%	15/2/2030	58,761	0.00%
American Assets Trust LP	75,000	3.38%	1/2/2031	58,748	0.00%
Walt Disney Co.	60,000	3.70%	15/9/2024	58,740	0.00%
Pacific Gas & Electric Co.	85,000	3.75%	15/8/2042	58,686	0.00%
Wisconsin Electric Power Co.	58,000	5.70%	1/12/2036	58,674	0.00%
Duquesne Light Holdings, Inc.	75,000	2.78%	7/1/2032	58,672	0.00%
First American Financial Corp.	60,000	4.60%	15/11/2024	58,670	0.00%
Juniper Networks, Inc.	65,000	3.75%	15/8/2029	58,650	0.00%
Arizona Public Service Co.	75,000	2.20%	15/12/2031	58,636	0.00%
Indiana Michigan Power Co.	75,000	3.75%	1/7/2047	58,582	0.00%
Fred Hutchinson Cancer Center	60,000	4.97%	1/1/2052	58,579	0.00%
DTE Electric Co.	75,000	3.65%	1/3/2052	58,558	0.00%
AutoZone, Inc.	75,000	1.65%	15/1/2031	58,525	0.00%
John Sevier Combined Cycle Generation LLC	61,713	4.63%	15/1/2042	58,448	0.00%
Athene Holding Ltd.	95,000	3.45%	15/5/2052	58,446	0.00%
Aptiv plc	75,000	4.40%	1/10/2046	58,398	0.00%
Apache Corp.	75,000	5.35%	1/7/2049	58,345	0.00%
Bon Secours Mercy Health, Inc.	65,000	3.46%	1/6/2030	58,271	0.00%
Nasdaq, Inc.	75,000	1.65%	15/1/2031	58,204	0.00%
Wintrust Financial Corp.	65,000	4.85%	6/6/2029	58,165	0.00%
California Endowment	90,000	2.50%	1/4/2051	58,145	0.00%
Jackson Financial, Inc.	85,000	4.00%	23/11/2051	58,084	0.00%
Duke Energy Indiana LLC	75,000	3.75%	15/5/2046	58,050	0.00%
Capital One Financial Corp.	75,000	2.62%	2/11/2032	57,702	0.00%
Jefferies Financial Group, Inc.	75,000	2.75%	15/10/2032	57,698	0.00%
Home Depot, Inc.	60,000	2.70%	15/4/2025	57,593	0.00%
GATX Corp.	75,000	1.90%	1/6/2031	57,544	0.00%
Duke Energy Florida LLC	70,000	2.40%	15/12/2031	57,520	0.00%
Assurant, Inc.	60,000	4.90%	27/3/2028	57,446	0.00%
Massachusetts Electric Co.	75,000	1.73%	24/11/2030	57,422	0.00%
Lincoln National Corp.	60,000	3.35%	9/3/2025	57,393	0.00%
Comcast Corp.	50,000	6.95%	15/8/2037	57,375	0.00%
Sysco Corp.	80,000	3.30%	15/2/2050	57,305	0.00%
Spirit Realty LP	75,000	2.70%	15/2/2032	57,300	0.00%
Essex Portfolio LP	70,000	4.50%	15/3/2048	57,279	0.00%
Southwestern Electric Power Co.	75,000	3.90%	1/4/2045	57,258	0.00%
Sabra Health Care LP	70,000	3.90%	15/10/2029	57,252	0.00%
Duke Energy Indiana LLC	80,000	3.25%	1/10/2049	57,248	0.00%
Stewart Information Services Corp.	75,000	3.60%	15/11/2031	57,197	0.00%
Toledo Edison Co.	55,000	6.15%	15/5/2037	57,167	0.00%
National Rural Utilities Cooperative Finance Corp.	75,000	1.35%	15/3/2031	57,152	0.00%
University of Chicago	75,000	2.76%	1/4/2045	57,108	0.00%
GATX Corp.	90,000	3.10%	1/6/2051	57,093	0.00%
Consolidated Edison Co. of New York, Inc.	60,000	3.80%	15/5/2028	57,087	0.00%
AutoNation, Inc.	75,000	2.40%	1/8/2031	57,064	0.00%
UDR, Inc.	75,000	2.10%	1/8/2032	57,031	0.00%
Paramount Global	75,000	5.25%	1/4/2044	56,978	0.00%
PepsiCo, Inc.	67,000	3.60%	13/8/2042	56,954	0.00%
Duke Energy Ohio, Inc.	75,000	3.70%	15/6/2046	56,951	0.00%
Southwestern Electric Power Co.	60,000	4.10%	15/9/2028	56,948	0.00%
Eastern Energy Gas Holdings LLC	59,000	3.60%	15/12/2024	56,931	0.00%
Tennessee Gas Pipeline Co. LLC	50,000	7.63%	1/4/2037	56,907	0.00%
Energy Transfer LP	60,000	6.10%	15/2/2042	56,830	0.00%
Dover Corp.	60,000	3.15%	15/11/2025	56,801	0.00%
General Dynamics Corp.	75,000	2.85%	1/6/2041	56,789	0.00%
AEP Transmission Co. LLC	80,000	3.15%	15/9/2049	56,759	0.00%
Colonial Pipeline Co.	50,000	7.63%	15/4/2032	56,751	0.00%
Occidental Petroleum Corp.	50,000	7.95%	15/6/2039	56,743	0.00%
PulteGroup, Inc.	50,000	7.88%	15/6/2032	56,718	0.00%
GXO Logistics, Inc.	65,000	1.65%	15/7/2026	56,653	0.00%
Trustees of Boston University	65,000	4.06%	1/10/2048	56,598	0.00%
International Paper Co.	50,000	7.30%	15/11/2039	56,423	0.00%
AmerisourceBergen Corp.	65,000	2.80%	15/5/2030	56,403	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Appalachian Power Co.	60,000	4.50%	1/8/2032	56,389	0.00%
Comcast Corp.	50,000	6.55%	1/7/2039	56,323	0.00%
Precision Castparts Corp.	63,000	4.38%	15/6/2045	56,315	0.00%
Procter & Gamble Co.	50,000	5.80%	15/8/2034	56,307	0.00%
Pacific Gas & Electric Co.	75,000	4.60%	15/6/2043	56,191	0.00%
NextEra Energy Capital Holdings, Inc.	85,000	3.00%	15/1/2052	56,067	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	4.30%	31/1/2043	56,043	0.00%
Avnet, Inc.	70,000	3.00%	15/5/2031	55,982	0.00%
Principal Financial Group, Inc.	70,000	4.30%	15/11/2046	55,975	0.00%
Kinder Morgan Energy Partners LP	50,000	7.75%	15/3/2032	55,970	0.00%
JM Smucker Co.	80,000	2.75%	15/9/2041	55,939	0.00%
MedStar Health, Inc.	75,000	3.63%	15/8/2049	55,874	0.00%
Dominion Energy, Inc.	65,000	4.60%	15/3/2049	55,862	0.00%
Union Pacific Corp.	75,000	3.35%	15/8/2046	55,809	0.00%
Abbott Laboratories	50,000	6.00%	1/4/2039	55,806	0.00%
Bon Secours Mercy Health, Inc.	80,000	3.21%	1/6/2050	55,776	0.00%
Memorial Health Services	75,000	3.45%	1/11/2049	55,600	0.00%
CubeSmart LP	70,000	2.50%	15/2/2032	55,594	0.00%
Sherwin-Williams Co.	65,000	4.55%	1/8/2045	55,568	0.00%
Texas Eastern Transmission LP	60,000	3.50%	15/1/2028	55,522	0.00%
Southwestern Public Service Co.	65,000	4.40%	15/11/2048	55,457	0.00%
Commonwealth Edison Co.	70,000	3.70%	1/3/2045	55,429	0.00%
Children's Hospital of Philadelphia	85,000	2.70%	1/7/2050	55,389	0.00%
Boeing Co.	75,000	3.85%	1/11/2048	55,359	0.00%
Hess Corp.	50,000	7.88%	1/10/2029	55,321	0.00%
Northwestern Memorial Healthcare Obligated Group	85,000	2.63%	15/7/2051	55,241	0.00%
Community Health Network, Inc.	85,000	3.10%	1/5/2050	55,155	0.00%
Kraft Heinz Foods Co.	50,000	6.75%	15/3/2032	55,076	0.00%
Constellation Brands, Inc.	56,000	4.75%	1/12/2025	55,064	0.00%
Target Corp.	50,000	6.35%	1/11/2032	55,025	0.00%
Dominion Energy, Inc.	50,000	7.00%	15/6/2038	54,982	0.00%
Prudential Financial, Inc.	50,000	6.63%	21/6/2040	54,972	0.00%
Ovintiv, Inc.	50,000	8.13%	15/9/2030	54,966	0.00%
Tampa Electric Co.	65,000	4.45%	15/6/2049	54,941	0.00%
PPL Electric Utilities Corp.	50,000	6.25%	15/5/2039	54,893	0.00%
Piedmont Operating Partnership LP	75,000	3.15%	15/8/2030	54,814	0.00%
Nevada Power Co.	65,000	2.40%	1/5/2030	54,802	0.00%
Continental Wind LLC	53,469	6.00%	28/2/2033	54,790	0.00%
Travelers Cos, Inc.	85,000	2.55%	27/4/2050	54,751	0.00%
Prospect Capital Corp.	65,000	3.36%	15/11/2026	54,748	0.00%
Kroger Co.	60,000	5.00%	15/4/2042	54,730	0.00%
Ameren Illinois Co.	75,000	3.25%	15/3/2050	54,687	0.00%
Public Service Co. of Colorado	50,000	6.50%	1/8/2038	54,678	0.00%
Realty Income Corp.	75,000	1.80%	15/3/2033	54,621	0.00%
Willis North America, Inc.	75,000	3.88%	15/9/2049	54,553	0.00%
Union Pacific Corp.	50,000	6.63%	1/2/2029	54,525	0.00%
Regency Centers LP	65,000	4.65%	15/3/2049	54,503	0.00%
ERP Operating LP	65,000	4.50%	1/6/2045	54,460	0.00%
Pennsylvania Electric Co.	60,000	3.60%	1/6/2029	54,409	0.00%
DTE Electric Co.	65,000	4.00%	1/4/2043	54,367	0.00%
Tanger Properties LP	75,000	2.75%	1/9/2031	54,356	0.00%
Enterprise Products Operating LLC	50,000	6.65%	15/10/2034	54,284	0.00%
Revvity, Inc.	75,000	3.63%	15/3/2051	54,229	0.00%
New York & Presbyterian Hospital	80,000	2.26%	1/8/2040	54,139	0.00%
Vornado Realty LP	75,000	3.40%	1/6/2031	54,081	0.00%
Raytheon Technologies Corp.	50,000	7.20%	15/8/2027	54,034	0.00%
LYB International Finance III LLC	80,000	3.80%	1/10/2060	54,006	0.00%
Blackstone Holdings Finance Co. LLC	85,000	3.20%	30/1/2052	53,984	0.00%
Progressive Corp.	50,000	6.63%	1/3/2029	53,965	0.00%
Microsoft Corp.	60,000	3.75%	12/2/2045	53,930	0.00%
Reliance Standard Life Global Funding II	55,000	5.24%	2/2/2026	53,890	0.00%
Consumers Energy Co.	65,000	3.95%	15/7/2047	53,834	0.00%
Dell, Inc.	50,000	7.10%	15/4/2028	53,783	0.00%
Safehold GL Holdings LLC	70,000	2.85%	15/1/2032	53,695	0.00%
Raytheon Technologies Corp.	50,000	6.05%	1/6/2036	53,662	0.00%
Public Service Co. of Colorado	50,000	6.25%	1/9/2037	53,568	0.00%
Black Hills Corp.	60,000	4.35%	1/5/2033	53,506	0.00%
Trane Technologies Luxembourg Finance SA	60,000	4.65%	1/11/2044	53,495	0.00%
Xcel Energy, Inc.	50,000	6.50%	1/7/2036	53,440	0.00%
Bank of New York Mellon Corp.	65,000	2.50%	26/1/2032	53,403	0.00%
Boeing Co.	50,000	6.63%	15/2/2038	53,305	0.00%

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Conagra Brands, Inc.	50,000	7.00%	1/10/2028	53,290	0.00%
Merck Sharp & Dohme Corp.	50,000	5.75%	15/11/2036	53,250	0.00%
Sherwin-Williams Co.	75,000	3.30%	15/5/2050	53,214	0.00%
Burlington Resources LLC	50,000	5.95%	15/10/2036	53,130	0.00%
Trinity Health Corp.	75,000	2.63%	1/12/2040	53,121	0.00%
International Business Machines Corp.	50,000	6.50%	15/1/2028	53,050	0.00%
Tucson Electric Power Co.	60,000	4.85%	1/12/2048	53,029	0.00%
Apollo Management Holdings LP	60,000	5.00%	15/3/2048	53,013	0.00%
Union Electric Co.	75,000	3.25%	1/10/2049	52,990	0.00%
Duke Energy Florida LLC	65,000	3.85%	15/11/2042	52,834	0.00%
Quest Diagnostics, Inc.	60,000	4.70%	30/3/2045	52,833	0.00%
MyMichigan Health	75,000	3.41%	1/6/2050	52,759	0.00%
Tennessee Gas Pipeline Co. LLC	50,000	7.00%	15/10/2028	52,748	0.00%
Georgetown University	60,000	4.32%	1/4/2049	52,726	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	6.20%	15/6/2036	52,669	0.00%
NSTAR Electric Co.	75,000	3.10%	1/6/2051	52,533	0.00%
FMR LLC	50,000	6.50%	14/12/2040	52,507	0.00%
ONEOK, Inc.	50,000	7.15%	15/1/2051	52,472	0.00%
Boeing Co.	75,000	3.38%	15/6/2046	52,469	0.00%
New England Power Co.	50,000	5.94%	25/11/2052	52,417	0.00%
Bayer Corp.	50,000	6.65%	15/2/2028	52,404	0.00%
Prudential Financial, Inc.	50,000	5.75%	15/7/2033	52,395	0.00%
Duke Energy Carolinas LLC	50,000	6.00%	1/12/2028	52,394	0.00%
Public Service Electric & Gas Co.	60,000	3.10%	15/3/2032	52,384	0.00%
Stanford Health Care	75,000	3.03%	15/8/2051	52,339	0.00%
Walmart, Inc.	50,000	5.88%	5/4/2027	52,247	0.00%
NSTAR Electric Co.	59,000	4.40%	1/3/2044	52,215	0.00%
Wachovia Corp.	50,000	7.57%	1/8/2026	52,201	0.00%
Hackensack Meridian Health, Inc.	60,000	4.21%	1/7/2048	52,198	0.00%
Duke Energy Indiana LLC	50,000	6.12%	15/10/2035	52,184	0.00%
Texas Instruments, Inc.	75,000	2.70%	15/9/2051	52,052	0.00%
Nevada Power Co.	50,000	5.90%	1/5/2053	52,005	0.00%
Burlington Northern Santa Fe LLC	50,000	7.00%	15/12/2025	51,987	0.00%
Spirit Realty LP	55,000	4.45%	15/9/2026	51,964	0.00%
Loews Corp.	50,000	6.00%	1/2/2035	51,954	0.00%
AmFam Holdings, Inc.	85,000	3.83%	11/3/2051	51,953	0.00%
Eli Lilly & Co.	50,000	5.50%	15/3/2027	51,901	0.00%
Weyerhaeuser Co.	65,000	4.00%	9/3/2052	51,882	0.00%
CVS Health Corp.	50,000	6.25%	1/6/2027	51,864	0.00%
Wisconsin Electric Power Co.	60,000	4.30%	15/10/2048	51,840	0.00%
Campbell Soup Co.	75,000	3.13%	24/4/2050	51,830	0.00%
Welltower OP LLC	57,000	2.70%	15/2/2027	51,778	0.00%
Prologis LP	75,000	3.05%	1/3/2050	51,751	0.00%
Honeywell International, Inc.	50,000	5.38%	1/3/2041	51,735	0.00%
Xcel Energy, Inc.	65,000	2.35%	15/11/2031	51,717	0.00%
ITC Holdings Corp.	55,000	5.30%	1/7/2043	51,656	0.00%
Verizon Communications, Inc.	50,000	5.85%	15/9/2035	51,634	0.00%
MidAmerican Energy Co.	50,000	5.75%	1/11/2035	51,615	0.00%
Accident Fund Insurance Co. of America	50,000	8.50%	1/8/2032	51,585	0.00%
Jefferies Financial Group, Inc.	50,000	6.45%	8/6/2027	51,556	0.00%
CenterPoint Energy Resources Corp.	50,000	5.85%	15/1/2041	51,360	0.00%
Piedmont Natural Gas Co., Inc.	75,000	3.35%	1/6/2050	51,346	0.00%
W R Berkley Corp.	83,000	3.15%	30/9/2061	51,335	0.00%
Public Service Electric & Gas Co.	50,000	5.50%	1/3/2040	51,285	0.00%
Northern States Power Co.	60,000	4.13%	15/5/2044	51,280	0.00%
American Electric Power Co., Inc.	75,000	3.25%	1/3/2050	51,264	0.00%
Indianapolis Power & Light Co.	50,000	5.65%	1/12/2032	51,100	0.00%
Nature Conservancy	60,000	3.96%	1/3/2052	51,099	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	5.85%	15/3/2036	51,084	0.00%
CenterPoint Energy Houston Electric LLC	50,000	5.30%	1/4/2053	51,078	0.00%
PacifiCorp	50,000	6.10%	1/8/2036	51,057	0.00%
Dover Corp.	50,000	5.38%	15/10/2035	50,979	0.00%
Bank of America Corp.	50,000	6.22%	15/9/2026	50,949	0.00%
Puget Sound Energy, Inc.	50,000	5.76%	1/10/2039	50,947	0.00%
Catholic Health Services of Long Island Obligated Group	75,000	3.37%	1/7/2050	50,902	0.00%
Chevron USA, Inc.	50,000	5.25%	15/11/2043	50,890	0.00%
CSX Corp.	80,000	2.50%	15/5/2051	50,746	0.00%
National Grid USA	50,000	5.80%	1/4/2035	50,684	0.00%
Ameren Illinois Co.	75,000	2.90%	15/6/2051	50,674	0.00%
Puget Sound Energy, Inc.	50,000	5.80%	15/3/2040	50,674	0.00%
Activision Blizzard, Inc.	55,000	4.50%	15/6/2047	50,654	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walmart, Inc.	60,000	3.63%	15/12/2047	50,640	0.00%
Athene Holding Ltd.	75,000	3.95%	25/5/2051	50,637	0.00%
Oklahoma Gas & Electric Co.	50,000	5.60%	1/4/2053	50,635	0.00%
AvalonBay Communities, Inc.	60,000	4.35%	15/4/2048	50,603	0.00%
Southern Co. Gas Capital Corp.	75,000	3.15%	30/9/2051	50,593	0.00%
El Paso Electric Co.	50,000	6.00%	15/5/2035	50,476	0.00%
Dominion Energy South Carolina, Inc.	50,000	5.30%	15/5/2033	50,441	0.00%
Cleco Corporate Holdings LLC	60,000	4.97%	1/5/2046	50,365	0.00%
Puget Sound Energy, Inc.	50,000	5.64%	15/4/2041	50,325	0.00%
Western & Southern Financial Group, Inc.	50,000	5.75%	15/7/2033	50,299	0.00%
Marsh & McLennan Cos, Inc.	75,000	2.90%	15/12/2051	50,293	0.00%
Public Service Co. of Oklahoma	75,000	3.15%	15/8/2051	50,217	0.00%
AEP Transmission Co. LLC	60,000	4.00%	1/12/2046	50,214	0.00%
PacifiCorp	50,000	6.35%	15/7/2038	50,197	0.00%
Public Service Co. of New Hampshire	50,000	5.15%	15/1/2053	50,180	0.00%
Arizona Public Service Co.	55,000	5.05%	1/9/2041	50,143	0.00%
PACCAR Financial Corp.	50,000	4.60%	10/1/2028	50,143	0.00%
Tampa Electric Co.	60,000	4.30%	15/6/2048	50,141	0.00%
Ohio Edison Co.	50,000	5.50%	15/1/2033	50,086	0.00%
PepsiCo, Inc.	55,000	4.25%	22/10/2044	50,063	0.00%
Georgetown University	50,000	5.12%	1/4/2053	49,903	0.00%
Cleveland Electric Illuminating Co.	50,000	5.50%	15/8/2024	49,896	0.00%
Blackstone Holdings Finance Co. LLC	75,000	3.50%	10/9/2049	49,872	0.00%
Southwest Gas Corp.	50,000	5.45%	23/3/2028	49,842	0.00%
Whirlpool Corp.	60,000	4.60%	15/5/2050	49,841	0.00%
Constellation Brands, Inc.	50,000	5.00%	2/2/2026	49,825	0.00%
ONE Gas, Inc.	60,000	2.00%	15/5/2030	49,739	0.00%
Interstate Power & Light Co.	75,000	3.10%	30/11/2051	49,716	0.00%
Owens Corning	60,000	4.40%	30/1/2048	49,668	0.00%
AT&T, Inc.	50,000	5.70%	1/3/2057	49,664	0.00%
Hershey Co.	65,000	3.38%	15/8/2046	49,634	0.00%
Hyatt Hotels Corp.	50,000	5.38%	23/4/2025	49,507	0.00%
Puget Sound Energy, Inc.	75,000	2.89%	15/9/2051	49,471	0.00%
Eergy Missouri West, Inc.	50,000	5.15%	15/12/2027	49,414	0.00%
Children's Health System of Texas	80,000	2.51%	15/8/2050	49,390	0.00%
Advance Auto Parts, Inc.	50,000	5.95%	9/3/2028	49,311	0.00%
Moody's Corp.	75,000	3.10%	29/11/2061	49,278	0.00%
Devon Energy Corp.	50,000	5.25%	15/10/2027	49,251	0.00%
Pennsylvania Electric Co.	50,000	5.15%	30/3/2026	49,249	0.00%
ONEOK Partners LP	50,000	4.90%	15/3/2025	49,179	0.00%
UMass Memorial Health Care Obligated Group	50,000	5.36%	1/7/2052	49,178	0.00%
Spire Missouri, Inc.	70,000	3.30%	1/6/2051	49,162	0.00%
Equinix, Inc.	70,000	3.40%	15/2/2052	49,137	0.00%
Ascension Health	50,000	4.85%	15/11/2053	49,059	0.00%
American Homes 4 Rent LP	75,000	3.38%	15/7/2051	49,058	0.00%
Presbyterian Healthcare Services	50,000	4.88%	1/8/2052	48,987	0.00%
Aquarion Co.	50,000	4.00%	15/8/2024	48,962	0.00%
Edison International	50,000	4.70%	15/8/2025	48,804	0.00%
Southern California Edison Co.	50,000	4.20%	1/6/2025	48,802	0.00%
Hess Corp.	50,000	3.50%	15/7/2024	48,764	0.00%
Air Products & Chemicals, Inc.	50,000	3.35%	31/7/2024	48,727	0.00%
Rexford Industrial Realty LP	50,000	5.00%	15/6/2028	48,680	0.00%
Southern California Edison Co.	50,000	5.45%	1/6/2052	48,636	0.00%
Burlington Northern Santa Fe LLC	51,000	3.25%	15/6/2027	48,621	0.00%
ConocoPhillips Co.	45,000	5.95%	15/3/2046	48,613	0.00%
Franciscan Missionaries of Our Lady Health System, Inc.	65,000	3.91%	1/7/2049	48,556	0.00%
Pacific Gas & Electric Co.	50,000	4.95%	8/6/2025	48,524	0.00%
Dollar General Corp.	50,000	4.15%	1/11/2025	48,519	0.00%
Sherwin-Williams Co.	50,000	3.95%	15/1/2026	48,452	0.00%
Marriott International, Inc.	50,000	4.65%	1/12/2028	48,451	0.00%
AEP Transmission Co. LLC	75,000	2.75%	15/8/2051	48,429	0.00%
Marriott International, Inc.	50,000	3.75%	15/3/2025	48,410	0.00%
Novant Health, Inc.	70,000	3.32%	1/11/2061	48,409	0.00%
American Water Capital Corp.	60,000	4.00%	1/12/2046	48,389	0.00%
Whirlpool Corp.	50,000	3.70%	1/5/2025	48,366	0.00%
IPALCO Enterprises, Inc.	50,000	3.70%	1/9/2024	48,361	0.00%
Williams Cos, Inc.	50,000	4.00%	15/9/2025	48,307	0.00%
Sherwin-Williams Co.	75,000	2.90%	15/3/2052	48,292	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.30%	15/1/2026	48,289	0.00%
Interstate Power & Light Co.	66,000	3.50%	30/9/2049	48,288	0.00%
Tampa Electric Co.	65,000	3.63%	15/6/2050	48,255	0.00%

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Sharp HealthCare	75,000	2.68%	1/8/2050	48,239	0.00%
FedEx Corp.	50,000	4.20%	17/10/2028	48,137	0.00%
National Fuel Gas Co.	60,000	2.95%	1/3/2031	48,136	0.00%
McKesson Corp.	50,000	3.95%	16/2/2028	48,093	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	5.40%	15/8/2041	48,082	0.00%
Sherwin-Williams Co.	50,000	3.45%	1/8/2025	48,015	0.00%
Prologis LP	50,000	4.38%	1/2/2029	48,008	0.00%
Whirlpool Corp.	50,000	4.70%	14/5/2032	48,001	0.00%
Southern California Gas Co.	50,000	5.13%	15/11/2040	47,956	0.00%
Walt Disney Co.	43,000	6.55%	15/3/2033	47,955	0.00%
WP Carey, Inc.	50,000	4.25%	1/10/2026	47,939	0.00%
Black Hills Corp.	65,000	3.88%	15/10/2049	47,921	0.00%
Norfolk Southern Corp.	50,000	4.45%	1/3/2033	47,860	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	47,858	0.00%
Tucson Electric Power Co.	50,000	3.05%	15/3/2025	47,843	0.00%
Brighthouse Financial, Inc.	75,000	3.85%	22/12/2051	47,822	0.00%
Black Hills Corp.	50,000	3.95%	15/1/2026	47,797	0.00%
AXIS Specialty Finance LLC	60,000	4.90%	15/1/2040	47,745	0.00%
Colonial Pipeline Co.	50,000	3.75%	1/10/2025	47,660	0.00%
Willis-Knighton Medical Center	75,000	3.07%	1/3/2051	47,625	0.00%
Hercules Capital, Inc.	55,000	3.38%	20/1/2027	47,624	0.00%
Avnet, Inc.	50,000	5.50%	1/6/2032	47,619	0.00%
Oncor Electric Delivery Co. LLC	50,000	4.15%	1/6/2032	47,615	0.00%
Atlantic City Electric Co.	50,000	4.00%	15/10/2028	47,610	0.00%
Hubbell, Inc.	50,000	3.35%	1/3/2026	47,585	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	47,565	0.00%
George Washington University	50,000	4.87%	15/9/2045	47,535	0.00%
Jackson Financial, Inc.	50,000	5.67%	8/6/2032	47,527	0.00%
Ryder System, Inc.	50,000	3.35%	1/9/2025	47,517	0.00%
Georgia Power Co.	50,000	3.25%	1/4/2026	47,506	0.00%
Western Union Co.	60,000	2.75%	15/3/2031	47,502	0.00%
Principal Financial Group, Inc.	50,000	5.50%	15/3/2053	47,485	0.00%
GATX Corp.	50,000	4.90%	15/3/2033	47,451	0.00%
Oklahoma Gas & Electric Co.	50,000	3.80%	15/8/2028	47,304	0.00%
Metropolitan Edison Co.	50,000	4.30%	15/1/2029	47,302	0.00%
Duke Energy Carolinas LLC	55,000	2.45%	1/2/2030	47,288	0.00%
Duke Energy Progress LLC	50,000	3.70%	1/9/2028	47,276	0.00%
Black Hills Corp.	60,000	4.20%	15/9/2046	47,224	0.00%
Morgan Stanley Domestic Holdings, Inc.	50,000	3.80%	24/8/2027	47,218	0.00%
Gulf Power Co.	50,000	3.30%	30/5/2027	47,212	0.00%
Southern Co. Gas Capital Corp.	50,000	3.25%	15/6/2026	47,148	0.00%
Cummins, Inc.	50,000	4.88%	1/10/2043	47,147	0.00%
National Rural Utilities Cooperative Finance Corp.	50,000	3.90%	1/11/2028	47,138	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	50,000	4.50%	15/3/2027	47,132	0.00%
Mississippi Power Co.	50,000	3.95%	30/3/2028	47,083	0.00%
Entergy Texas, Inc.	50,000	4.00%	30/3/2029	47,081	0.00%
Martin Marietta Materials, Inc.	50,000	3.45%	1/6/2027	47,068	0.00%
UDR, Inc.	50,000	4.40%	26/1/2029	47,016	0.00%
Great-West Lifeco Finance 2018 LP	50,000	4.05%	17/5/2028	47,012	0.00%
LifeStorage LP	50,000	3.50%	1/7/2026	47,003	0.00%
TJX Cos, Inc.	50,000	4.50%	15/4/2050	46,980	0.00%
Morgan Stanley Direct Lending Fund	50,000	4.50%	11/2/2027	46,949	0.00%
Baltimore Gas & Electric Co.	65,000	3.20%	15/9/2049	46,917	0.00%
John Deere Capital Corp.	50,000	3.05%	6/1/2028	46,905	0.00%
Norfolk Southern Corp.	50,000	3.15%	1/6/2027	46,857	0.00%
CMS Energy Corp.	50,000	3.00%	15/5/2026	46,809	0.00%
GXO Logistics, Inc.	60,000	2.65%	15/7/2031	46,799	0.00%
Wisconsin Public Service Corp.	65,000	3.30%	1/9/2049	46,792	0.00%
OhioHealth Corp.	65,000	3.04%	15/11/2050	46,726	0.00%
MidAmerican Energy Co.	50,000	3.10%	1/5/2027	46,717	0.00%
Lear Corp.	60,000	2.60%	15/1/2032	46,701	0.00%
Connecticut Light & Power Co.	55,000	4.15%	1/6/2045	46,669	0.00%
Walmart, Inc.	50,000	4.30%	22/4/2044	46,651	0.00%
Enstar Group Ltd.	50,000	4.95%	1/6/2029	46,635	0.00%
AT&T, Inc.	50,000	5.15%	15/3/2042	46,618	0.00%
Boston Gas Co.	54,000	3.00%	1/8/2029	46,606	0.00%
Prologis LP	50,000	3.38%	15/12/2027	46,602	0.00%
American Airlines 2015-2 Class AA Pass Through Trust	50,130	3.60%	22/9/2027	46,551	0.00%
Mars, Inc.	75,000	2.45%	16/7/2050	46,548	0.00%
NNN, Inc.	50,000	3.60%	15/12/2026	46,510	0.00%
Tampa Electric Co.	50,000	5.00%	15/7/2052	46,494	0.00%

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Sutter Health	50,000	3.70%	15/8/2028	46,479	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.13%	15/11/2027	46,477	0.00%
Life Storage LP	50,000	3.88%	15/12/2027	46,469	0.00%
Hartford HealthCare Corp.	65,000	3.45%	1/7/2054	46,394	0.00%
Southwest Gas Corp.	50,000	3.70%	1/4/2028	46,379	0.00%
Dignity Health	50,000	5.27%	1/11/2064	46,376	0.00%
Cabot Corp.	50,000	4.00%	1/7/2029	46,372	0.00%
New York & Presbyterian Hospital	55,000	4.06%	1/8/2056	46,335	0.00%
Altria Group, Inc.	50,000	2.63%	16/9/2026	46,299	0.00%
ERP Operating LP	50,000	2.85%	1/11/2026	46,257	0.00%
Deere & Co.	40,000	7.13%	3/3/2031	46,256	0.00%
BankUnited, Inc.	50,000	4.88%	17/11/2025	46,252	0.00%
Air Lease Corp.	50,000	3.63%	1/4/2027	46,231	0.00%
Realty Income Corp.	50,000	3.00%	15/1/2027	46,195	0.00%
MasTec, Inc.	50,000	4.50%	15/8/2028	46,188	0.00%
MidAmerican Energy Co.	50,000	4.80%	15/9/2043	46,177	0.00%
Southwest Airlines Co.	50,000	3.45%	16/11/2027	46,086	0.00%
Brixmor Operating Partnership LP	50,000	3.90%	15/3/2027	45,994	0.00%
Southern Power Co.	50,000	5.25%	15/7/2043	45,925	0.00%
WRKCo, Inc.	50,000	3.38%	15/9/2027	45,910	0.00%
ITR Concession Co. LLC	50,000	5.18%	15/7/2035	45,879	0.00%
Commonwealth Edison Co.	50,000	4.70%	15/1/2044	45,870	0.00%
NNN, Inc.	50,000	3.50%	15/10/2027	45,866	0.00%
RWJ Barnabas Health, Inc.	60,000	3.48%	1/7/2049	45,822	0.00%
Markel Group, Inc.	65,000	3.45%	7/5/2052	45,783	0.00%
Huntington Bancshares, Inc.	50,000	5.02%	17/5/2033	45,738	0.00%
Physicians Realty LP	50,000	3.95%	15/1/2028	45,709	0.00%
Interstate Power & Light Co.	50,000	3.60%	1/4/2029	45,702	0.00%
United Parcel Service, Inc.	55,000	3.63%	1/10/2042	45,685	0.00%
NNN, Inc.	55,000	4.80%	15/10/2048	45,578	0.00%
Evergy Metro, Inc.	55,000	4.20%	15/6/2047	45,545	0.00%
UDR, Inc.	50,000	3.50%	15/1/2028	45,520	0.00%
Northern Trust Corp.	50,000	3.15%	3/5/2029	45,462	0.00%
Dominion Energy South Carolina, Inc.	50,000	4.60%	15/6/2043	45,391	0.00%
Boeing Co.	50,000	3.45%	1/11/2028	45,389	0.00%
NNN, Inc.	75,000	3.00%	15/4/2052	45,316	0.00%
El Paso Electric Co.	51,000	5.00%	1/12/2044	45,275	0.00%
Wisconsin Power & Light Co.	60,000	3.65%	1/4/2050	45,239	0.00%
Piedmont Natural Gas Co., Inc.	50,000	5.05%	15/5/2052	45,085	0.00%
Synovus Bank	50,000	5.63%	15/2/2028	45,072	0.00%
Pacific Gas & Electric Co.	60,000	4.45%	15/4/2042	45,038	0.00%
Eversource Energy	50,000	0.80%	15/8/2025	45,033	0.00%
Tanger Properties LP	50,000	3.88%	15/7/2027	44,994	0.00%
PACCAR Financial Corp.	50,000	1.10%	11/5/2026	44,987	0.00%
Timken Co.	50,000	4.13%	1/4/2032	44,961	0.00%
Entergy Corp.	50,000	0.90%	15/9/2025	44,952	0.00%
Pacific Gas & Electric Co.	50,000	4.20%	1/3/2029	44,950	0.00%
BlackRock TCP Capital Corp.	50,000	2.85%	9/2/2026	44,919	0.00%
George Washington University	50,000	4.30%	15/9/2044	44,792	0.00%
Regency Centers LP	50,000	3.70%	15/6/2030	44,767	0.00%
Jabil, Inc.	50,000	1.70%	15/4/2026	44,725	0.00%
Southern California Edison Co.	50,000	1.20%	1/2/2026	44,701	0.00%
Ryder System, Inc.	50,000	1.75%	1/9/2026	44,541	0.00%
Zoetis, Inc.	50,000	4.45%	20/8/2048	44,511	0.00%
Virginia Electric & Power Co.	50,000	2.88%	15/7/2029	44,456	0.00%
Discovery Communications LLC	55,000	4.88%	1/4/2043	44,406	0.00%
Cleveland Electric Illuminating Co.	45,000	5.95%	15/12/2036	44,397	0.00%
Bain Capital Specialty Finance, Inc.	50,000	2.95%	10/3/2026	44,390	0.00%
Aptiv plc	50,000	5.40%	15/3/2049	44,269	0.00%
National Life Insurance Co.	50,000	5.25%	19/7/2068	44,246	0.00%
Ecolab, Inc.	75,000	2.13%	15/8/2050	44,233	0.00%
Welltower OP LLC	50,000	3.85%	15/6/2032	44,160	0.00%
Piedmont Natural Gas Co., Inc.	50,000	4.65%	1/8/2043	44,152	0.00%
Humana, Inc.	50,000	3.13%	15/8/2029	44,149	0.00%
Hasbro, Inc.	50,000	5.10%	15/5/2044	44,141	0.00%
Boston Gas Co.	50,000	3.76%	16/3/2032	44,038	0.00%
Valmont Industries, Inc.	50,000	5.00%	1/10/2044	43,896	0.00%
Southern California Edison Co.	50,000	2.85%	1/8/2029	43,880	0.00%
Texas Health Resources	50,000	4.33%	15/11/2055	43,676	0.00%
Eastern Gas Transmission & Storage, Inc.	50,000	4.80%	1/11/2043	43,659	0.00%
Agilent Technologies, Inc.	50,000	2.75%	15/9/2029	43,630	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alliant Energy Finance LLC	50,000	3.60%	1/3/2032	43,598	0.00%
Texas Eastern Transmission LP	55,000	4.15%	15/1/2048	43,597	0.00%
Waste Management, Inc.	50,000	4.10%	1/3/2045	43,388	0.00%
Air Lease Corp.	50,000	3.25%	1/10/2029	43,352	0.00%
Seattle Children's Hospital	65,000	2.72%	1/10/2050	43,333	0.00%
Progressive Corp.	50,000	4.35%	25/4/2044	43,311	0.00%
OWL Rock Core Income Corp.	50,000	3.13%	23/9/2026	43,278	0.00%
CenterPoint Energy Houston Electric LLC	50,000	3.00%	1/3/2032	43,227	0.00%
Public Service Electric & Gas Co.	52,000	3.80%	1/1/2043	43,189	0.00%
Georgetown University	47,000	5.22%	1/10/2118	43,141	0.00%
RGA Global Funding	50,000	2.70%	18/1/2029	43,113	0.00%
Citizens Financial Group, Inc.	50,000	5.64%	21/5/2037	43,111	0.00%
General Mills, Inc.	50,000	4.15%	15/2/2043	43,096	0.00%
Public Service Co. of New Hampshire	55,000	3.60%	1/7/2049	43,081	0.00%
Oaktree Specialty Lending Corp.	50,000	2.70%	15/1/2027	43,059	0.00%
AptarGroup, Inc.	50,000	3.60%	15/3/2032	43,014	0.00%
EPR Properties	55,000	3.60%	15/11/2031	42,945	0.00%
Hercules Capital, Inc.	50,000	2.63%	16/9/2026	42,796	0.00%
Wisconsin Public Service Corp.	55,000	3.67%	1/12/2042	42,753	0.00%
Michigan Finance Authority	50,000	3.08%	1/12/2034	42,693	0.00%
Nucor Corp.	50,000	4.40%	1/5/2048	42,682	0.00%
Dominion Energy, Inc.	46,000	2.85%	15/8/2026	42,641	0.00%
TJX Cos, Inc.	50,000	1.15%	15/5/2028	42,636	0.00%
Idaho Power Co.	50,000	4.20%	1/3/2048	42,629	0.00%
Ecolab, Inc.	50,000	3.95%	1/12/2047	42,618	0.00%
Fidelity National Financial, Inc.	73,000	3.20%	17/9/2051	42,611	0.00%
Inova Health System Foundation	50,000	4.07%	15/5/2052	42,608	0.00%
Cox Communications, Inc.	50,000	4.70%	15/12/2042	42,557	0.00%
Public Service Electric & Gas Co.	50,000	4.05%	1/5/2048	42,488	0.00%
Tampa Electric Co.	50,000	4.10%	15/6/2042	42,446	0.00%
Memorial Sloan-Kettering Cancer Center	50,000	4.13%	1/7/2052	42,407	0.00%
Baltimore Gas & Electric Co.	50,000	4.25%	15/9/2048	42,383	0.00%
Xylem, Inc.	45,000	3.25%	1/11/2026	42,343	0.00%
Xylem, Inc.	50,000	4.38%	1/11/2046	42,300	0.00%
Basin Electric Power Cooperative	50,000	4.75%	26/4/2047	42,249	0.00%
TTX Co.	50,000	4.20%	1/7/2046	42,178	0.00%
Public Service Electric & Gas Co.	60,000	3.00%	1/3/2051	42,119	0.00%
STORE Capital Corp.	50,000	4.63%	15/3/2029	42,098	0.00%
MidAmerican Energy Co.	50,000	4.25%	1/5/2046	42,048	0.00%
Arizona Public Service Co.	60,000	3.50%	1/12/2049	42,038	0.00%
Sammons Financial Group, Inc.	50,000	4.75%	8/4/2032	41,958	0.00%
Emory University	50,000	2.14%	1/9/2030	41,956	0.00%
Mars, Inc.	50,000	4.13%	1/4/2054	41,934	0.00%
Lockheed Martin Corp.	50,000	1.85%	15/6/2030	41,708	0.00%
General Dynamics Corp.	50,000	3.60%	15/11/2042	41,680	0.00%
Public Storage	50,000	2.30%	1/5/2031	41,675	0.00%
PacifiCorp	50,000	2.70%	15/9/2030	41,655	0.00%
Interstate Power & Light Co.	50,000	2.30%	1/6/2030	41,546	0.00%
American Electric Power Co., Inc.	50,000	2.30%	1/3/2030	41,537	0.00%
Cox Communications, Inc.	50,000	4.60%	15/8/2047	41,473	0.00%
Public Service Co. of New Hampshire	50,000	2.20%	15/6/2031	41,416	0.00%
Hershey Co.	50,000	1.70%	1/6/2030	41,403	0.00%
Texas Health Resources	70,000	2.33%	15/11/2050	41,376	0.00%
Church & Dwight Co., Inc.	50,000	2.30%	15/12/2031	41,321	0.00%
Delmarva Power & Light Co.	50,000	4.15%	15/5/2045	41,314	0.00%
Appalachian Power Co.	50,000	4.45%	1/6/2045	41,309	0.00%
F&G Global Funding	50,000	2.00%	20/9/2028	41,262	0.00%
Alabama Power Co.	50,000	3.85%	1/12/2042	41,124	0.00%
Revvity, Inc.	50,000	2.55%	15/3/2031	41,077	0.00%
Sentara Healthcare	60,000	2.93%	1/11/2051	41,035	0.00%
Pacific Life Global Funding II	50,000	1.60%	21/9/2028	41,019	0.00%
Guardian Life Insurance Co. of America	60,000	3.70%	22/1/2070	40,915	0.00%
NewMarket Corp.	50,000	2.70%	18/3/2031	40,913	0.00%
California Institute of Technology	60,000	3.65%	1/9/2119	40,894	0.00%
Union Pacific Corp.	50,000	3.88%	1/2/2055	40,607	0.00%
Public Service Co. of Oklahoma	50,000	2.20%	15/8/2031	40,552	0.00%
Public Service Co. of Colorado	50,000	1.90%	15/1/2031	40,431	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	45,324	3.00%	15/10/2028	40,406	0.00%
Lincoln National Corp.	50,000	3.40%	1/3/2032	40,403	0.00%
Public Service Electric & Gas Co.	50,000	3.65%	1/9/2042	40,393	0.00%
Cargill, Inc.	50,000	3.88%	23/5/2049	40,378	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Essex Portfolio LP	50,000	2.55%	15/6/2031	40,378	0.00%
Lear Corp.	60,000	3.55%	15/1/2052	40,200	0.00%
3M Co.	50,000	3.88%	15/6/2044	40,199	0.00%
Indiana University Health, Inc. Obligated Group	60,000	2.85%	1/11/2051	40,191	0.00%
WP Carey, Inc.	50,000	2.40%	1/2/2031	40,134	0.00%
Kennametal, Inc.	50,000	2.80%	1/3/2031	40,117	0.00%
Bank of New York Mellon Corp.	50,000	1.65%	28/1/2031	40,078	0.00%
Consumers Energy Co.	70,000	2.50%	1/5/2060	40,078	0.00%
Cargill, Inc.	42,000	3.63%	22/4/2027	40,024	0.00%
Simon Property Group LP	50,000	4.25%	1/10/2044	39,988	0.00%
Hudson Pacific Properties LP	50,000	5.95%	15/2/2028	39,959	0.00%
Consumers Energy Co.	50,000	3.75%	15/2/2050	39,954	0.00%
LXP Industrial Trust	50,000	2.70%	15/9/2030	39,929	0.00%
Aflac, Inc.	50,000	4.00%	15/10/2046	39,837	0.00%
Duke Energy Carolinas LLC	50,000	3.88%	15/3/2046	39,790	0.00%
AdventHealth Obligated Group	60,000	2.80%	15/11/2051	39,537	0.00%
Hanover Insurance Group, Inc.	50,000	2.50%	1/9/2030	39,522	0.00%
Westlake Corp.	50,000	4.38%	15/11/2047	39,495	0.00%
Tucson Electric Power Co.	50,000	1.50%	1/8/2030	39,486	0.00%
O'Reilly Automotive, Inc.	50,000	1.75%	15/3/2031	39,395	0.00%
Public Service Electric & Gas Co.	50,000	3.60%	1/12/2047	39,360	0.00%
Block Financial LLC	40,000	5.25%	1/10/2025	39,346	0.00%
Oshkosh Corp.	45,000	3.10%	1/3/2030	39,346	0.00%
Progressive Corp.	50,000	3.70%	26/1/2045	39,326	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	4.00%	15/11/2057	39,194	0.00%
American Homes 4 Rent LP	50,000	4.30%	15/4/2052	39,139	0.00%
Ovintiv, Inc.	37,000	7.20%	1/11/2031	38,882	0.00%
Norfolk Southern Corp.	45,000	2.55%	1/11/2029	38,860	0.00%
CenterPoint Energy Houston Electric LLC	50,000	3.60%	1/3/2052	38,803	0.00%
Northern States Power Co.	50,000	3.60%	15/5/2046	38,668	0.00%
Beth Israel Lahey Health, Inc.	60,000	3.08%	1/7/2051	38,610	0.00%
Prospect Capital Corp.	50,000	3.44%	15/10/2028	38,512	0.00%
Mount Nittany Medical Center Obligated Group	50,000	3.80%	15/11/2052	38,465	0.00%
RPM International, Inc.	50,000	4.25%	15/1/2048	38,431	0.00%
Iowa Health System	50,000	3.67%	15/2/2050	38,312	0.00%
Corning, Inc.	40,000	5.85%	15/11/2068	38,296	0.00%
Americo Life, Inc.	50,000	3.45%	15/4/2031	38,241	0.00%
BankUnited, Inc.	50,000	5.13%	11/6/2030	38,162	0.00%
Boeing Co.	50,000	3.50%	1/3/2039	38,074	0.00%
CenterPoint Energy Houston Electric LLC	40,000	4.85%	1/10/2052	38,052	0.00%
PECO Energy Co.	45,000	4.15%	1/10/2044	38,035	0.00%
ERP Operating LP	40,000	4.15%	1/12/2028	38,012	0.00%
Essex Portfolio LP	50,000	1.65%	15/1/2031	37,948	0.00%
Alexandria Real Estate Equities, Inc.	40,000	3.95%	15/1/2027	37,934	0.00%
Solar Star Funding LLC	38,879	5.38%	30/6/2035	37,670	0.00%
Novant Health, Inc.	50,000	2.64%	1/11/2036	37,669	0.00%
CenterPoint Energy, Inc.	50,000	3.70%	1/9/2049	37,637	0.00%
Essential Properties LP	50,000	2.95%	15/7/2031	37,493	0.00%
Ochsner LSU Health System of North Louisiana	50,000	2.51%	15/5/2031	37,421	0.00%
Assurant, Inc.	50,000	2.65%	15/1/2032	37,370	0.00%
Public Service Co. of Colorado	40,000	4.10%	1/6/2032	37,223	0.00%
Phillips Edison Grocery Center Operating Partnership I LP	50,000	2.63%	15/11/2031	37,172	0.00%
Corning, Inc.	40,000	4.70%	15/3/2037	37,091	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	37,025	0.00%
Oncor Electric Delivery Co. LLC	40,000	4.55%	1/12/2041	36,833	0.00%
Entergy Mississippi LLC	50,000	3.50%	1/6/2051	36,806	0.00%
Banner Health	50,000	2.91%	1/1/2042	36,544	0.00%
Orlando Health Obligated Group	50,000	3.33%	1/10/2050	36,540	0.00%
Arizona Public Service Co.	40,000	2.95%	15/9/2027	36,388	0.00%
MultiCare Health System	60,000	2.80%	15/8/2050	36,301	0.00%
West Virginia United Health System Obligated Group	55,000	3.13%	1/6/2050	36,285	0.00%
Public Service Electric & Gas Co.	50,000	3.15%	1/1/2050	36,198	0.00%
Leggett & Platt, Inc.	50,000	3.50%	15/11/2051	36,166	0.00%
University of Chicago	50,000	3.00%	1/10/2052	36,075	0.00%
STORE Capital Corp.	50,000	2.75%	18/11/2030	36,057	0.00%
ERP Operating LP	46,000	4.00%	1/8/2047	36,025	0.00%
Emory University	50,000	2.97%	1/9/2050	35,873	0.00%
San Diego Gas & Electric Co.	50,000	3.32%	15/4/2050	35,755	0.00%
OneAmerica Financial Partners, Inc.	50,000	4.25%	15/10/2050	35,752	0.00%
Arizona Public Service Co.	45,000	4.25%	1/3/2049	35,649	0.00%
W R Berkley Corp.	50,000	3.55%	30/3/2052	35,567	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Financial Life Global Funding	45,000	1.75%	15/11/2030	35,550	0.00%
Moody's Corp.	50,000	3.25%	20/5/2050	35,441	0.00%
Public Service Electric & Gas Co.	60,000	2.05%	1/8/2050	35,435	0.00%
PPL Electric Utilities Corp.	50,000	3.00%	1/10/2049	35,397	0.00%
Wisconsin Power & Light Co.	38,000	3.05%	15/10/2027	35,280	0.00%
Prologis LP	40,000	2.88%	15/11/2029	35,108	0.00%
Lincoln National Corp.	50,000	4.38%	15/6/2050	35,048	0.00%
Lubrizol Corp.	30,000	6.50%	1/10/2034	35,043	0.00%
Barings BDC, Inc.	40,000	3.30%	23/11/2026	34,972	0.00%
Indiana Michigan Power Co.	50,000	3.25%	1/5/2051	34,968	0.00%
Chubb INA Holdings, Inc.	40,000	4.15%	13/3/2043	34,423	0.00%
Crown Castle, Inc.	45,000	4.00%	15/11/2049	34,401	0.00%
National Fuel Gas Co.	35,000	5.20%	15/7/2025	34,304	0.00%
Georgetown University	50,000	2.94%	1/4/2050	34,253	0.00%
American Water Capital Corp.	40,000	4.30%	1/9/2045	34,151	0.00%
NSTAR Electric Co.	35,000	4.95%	15/9/2052	34,142	0.00%
Harley-Davidson, Inc.	45,000	4.63%	28/7/2045	34,078	0.00%
Piedmont Operating Partnership LP	50,000	2.75%	1/4/2032	33,705	0.00%
American International Group, Inc.	35,000	4.20%	1/4/2028	33,673	0.00%
UDR, Inc.	36,000	3.50%	1/7/2027	33,661	0.00%
Glencore Funding LLC	50,000	3.38%	23/9/2051	33,587	0.00%
Kentucky Utilities Co.	40,000	4.38%	1/10/2045	33,584	0.00%
ONE Gas, Inc.	39,000	4.50%	1/11/2048	33,566	0.00%
Baltimore Gas & Electric Co.	50,000	2.90%	15/6/2050	33,493	0.00%
KeyBank NA	38,000	4.39%	14/12/2027	33,372	0.00%
Keurig Dr Pepper, Inc.	35,000	5.09%	25/5/2048	33,228	0.00%
Wisconsin Public Service Corp.	50,000	2.85%	1/12/2051	33,090	0.00%
Niagara Mohawk Power Corp.	50,000	3.03%	27/6/2050	32,960	0.00%
Howard University	40,000	5.21%	1/10/2052	32,921	0.00%
AT&T, Inc.	35,000	2.95%	15/7/2026	32,894	0.00%
Union Electric Co.	25,000	8.45%	15/3/2039	32,880	0.00%
Estee Lauder Cos, Inc.	30,000	6.00%	15/5/2037	32,875	0.00%
Camden Property Trust	45,000	3.35%	1/11/2049	32,752	0.00%
Hartford Financial Services Group, Inc.	50,000	2.90%	15/9/2051	32,728	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	40,000	4.88%	15/4/2045	32,685	0.00%
Children's Hospital	50,000	2.93%	15/7/2050	32,662	0.00%
Ares Finance Co. IV LLC	50,000	3.65%	1/2/2052	32,574	0.00%
Walgreens Boots Alliance, Inc.	40,000	4.65%	1/6/2046	32,508	0.00%
Trustees of the University of Pennsylvania	50,000	2.40%	1/10/2050	32,449	0.00%
Mid-America Apartments LP	50,000	2.88%	15/9/2051	32,443	0.00%
WK Kellogg Foundation Trust	50,000	2.44%	1/10/2050	32,235	0.00%
Southwest Gas Corp.	50,000	3.18%	15/8/2051	32,100	0.00%
AEP Texas, Inc.	40,000	4.15%	1/5/2049	32,031	0.00%
Arthur J Gallagher & Co.	50,000	3.05%	9/3/2052	31,930	0.00%
UDR, Inc.	40,000	3.10%	1/11/2034	31,924	0.00%
Massachusetts Institute of Technology	50,000	2.29%	1/7/2051	31,800	0.00%
Tucson Electric Power Co.	40,000	4.00%	15/6/2050	31,302	0.00%
Blue Owl Finance LLC	50,000	4.13%	7/10/2051	31,259	0.00%
RPM International, Inc.	35,000	5.25%	1/6/2045	31,107	0.00%
Highwoods Realty LP	40,000	3.05%	15/2/2030	31,068	0.00%
CMS Energy Corp.	40,000	3.75%	1/12/2050	30,810	0.00%
Westlake Corp.	50,000	3.38%	15/8/2061	30,477	0.00%
Arizona Public Service Co.	50,000	2.65%	15/9/2050	30,403	0.00%
PECO Energy Co.	45,000	2.80%	15/6/2050	29,746	0.00%
Darden Restaurants, Inc.	35,000	4.55%	15/2/2048	29,393	0.00%
New York & Presbyterian Hospital	50,000	2.61%	1/8/2060	29,389	0.00%
WestRock MWV LLC	25,000	8.20%	15/1/2030	28,667	0.00%
Linde, Inc.	50,000	2.00%	10/8/2050	28,649	0.00%
Williams Cos, Inc.	26,000	7.50%	15/1/2031	28,572	0.00%
CommonSpirit Health	25,000	6.46%	1/11/2052	28,433	0.00%
Markel Group, Inc.	35,000	4.30%	1/11/2047	28,426	0.00%
Summa Health	40,000	3.51%	15/11/2051	28,366	0.00%
Essex Portfolio LP	50,000	2.65%	1/9/2050	28,204	0.00%
United Airlines 2013-1 Class A Pass Through Trust	28,909	4.30%	15/8/2025	27,835	0.00%
PECO Energy Co.	40,000	3.00%	15/9/2049	27,799	0.00%
New York State Electric & Gas Corp.	40,000	3.30%	15/9/2049	27,706	0.00%
Claremont McKenna College	40,000	3.78%	1/1/2122	27,697	0.00%
Ohio Edison Co.	25,000	6.88%	15/7/2036	27,571	0.00%
Oklahoma Gas & Electric Co.	35,000	3.85%	15/8/2047	27,250	0.00%
AvalonBay Communities, Inc.	35,000	3.90%	15/10/2046	27,115	0.00%
Wisconsin Power & Light Co.	25,000	6.38%	15/8/2037	26,733	0.00%

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Southern California Edison Co.	25,000	6.65%	1/4/2029	26,035	0.00%
OhioHealth Corp.	35,000	2.83%	15/11/2041	25,319	0.00%
Black Hills Corp.	25,000	5.95%	15/3/2028	25,314	0.00%
NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery	40,000	2.67%	1/10/2050	25,111	0.00%
Republic Services, Inc.	35,000	3.05%	1/3/2050	25,020	0.00%
Kimco Realty OP LLC	35,000	3.70%	1/10/2049	24,927	0.00%
Protective Life Global Funding	25,000	5.37%	6/1/2026	24,910	0.00%
Orlando Health Obligated Group	30,000	4.09%	1/10/2048	24,828	0.00%
Voya Financial, Inc.	30,000	4.80%	15/6/2046	24,728	0.00%
Lincoln National Corp.	25,000	6.30%	9/10/2037	24,640	0.00%
Nucor Corp.	25,000	5.20%	1/8/2043	24,468	0.00%
Trustees of the University of Pennsylvania	35,000	3.61%	15/2/2119	24,468	0.00%
ConocoPhillips	25,000	4.30%	15/8/2028	24,346	0.00%
Discovery Communications LLC	25,000	3.90%	15/11/2024	24,256	0.00%
PECO Energy Co.	35,000	3.05%	15/3/2051	24,192	0.00%
Waste Management, Inc.	25,000	3.13%	1/3/2025	24,112	0.00%
Baptist Health South Florida Obligated Group	40,000	3.12%	15/11/2071	24,029	0.00%
Aptiv plc	25,000	4.35%	15/3/2029	24,028	0.00%
Globe Life, Inc.	25,000	4.80%	15/6/2032	23,995	0.00%
Appalachian Power Co.	25,000	3.40%	1/6/2025	23,936	0.00%
Trane Technologies Luxembourg Finance SA	27,000	4.50%	21/3/2049	23,928	0.00%
CenterPoint Energy Resources Corp.	25,000	4.00%	1/4/2028	23,896	0.00%
Charles Schwab Corp.	25,000	3.00%	10/3/2025	23,875	0.00%
TC PipeLines LP	25,000	3.90%	25/5/2027	23,810	0.00%
Alexandria Real Estate Equities, Inc.	25,000	4.50%	30/7/2029	23,667	0.00%
Consumers Energy Co.	25,000	3.80%	15/11/2028	23,601	0.00%
National Rural Utilities Cooperative Finance Corp.	25,000	5.25%	20/4/2046	23,486	0.00%
Commonwealth Edison Co.	25,000	4.60%	15/8/2043	22,779	0.00%
Kimco Realty OP LLC	30,000	4.13%	1/12/2046	22,279	0.00%
Southwest Gas Corp.	30,000	3.80%	29/9/2046	21,957	0.00%
Broadstone Net Lease LLC	30,000	2.60%	15/9/2031	21,564	0.00%
Trane Technologies Global Holding Co., Ltd.	25,000	4.30%	21/2/2048	21,528	0.00%
Norfolk Southern Corp.	25,000	5.10%	1/8/2118	21,502	0.00%
Mayo Clinic	25,000	4.00%	15/11/2047	21,353	0.00%
PPL Electric Utilities Corp.	25,000	4.15%	1/10/2045	21,302	0.00%
Alexandria Real Estate Equities, Inc.	25,000	2.75%	15/12/2029	21,278	0.00%
Yale-New Haven Health Services Corp.	35,000	2.50%	1/7/2050	21,162	0.00%
ConocoPhillips	25,000	2.40%	15/2/2031	20,641	0.00%
Michigan Finance Authority	25,000	3.38%	1/12/2040	20,325	0.00%
Principal Financial Group, Inc.	25,000	4.35%	15/5/2043	20,294	0.00%
JobsOhio Beverage System	25,000	2.83%	1/1/2038	19,989	0.00%
Bayer US Finance II LLC	25,000	4.40%	15/7/2044	19,972	0.00%
United Parcel Service, Inc.	25,000	3.40%	15/11/2046	19,419	0.00%
Agree LP	25,000	2.60%	15/6/2033	19,251	0.00%
Southwestern Public Service Co.	25,000	3.75%	15/6/2049	19,186	0.00%
JM Smucker Co.	25,000	3.55%	15/3/2050	18,366	0.00%
Northeastern University	25,000	2.89%	1/10/2050	17,196	0.00%
Banner Health	25,000	2.91%	1/1/2051	16,850	0.00%
Mississippi Power Co.	25,000	3.10%	30/7/2051	16,791	0.00%
ConocoPhillips Co.	17,000	2.40%	7/3/2025	16,210	0.00%
PacifiCorp	20,000	4.10%	1/2/2042	15,958	0.00%
Motorola Solutions, Inc.	16,000	4.00%	1/9/2024	15,617	0.00%
Eastern Gas Transmission & Storage, Inc.	16,000	3.60%	15/12/2024	15,392	0.00%
Essex Portfolio LP	15,000	3.50%	1/4/2025	14,427	0.00%
Consumers Energy Co.	21,000	2.65%	15/8/2052	13,462	0.00%
Kilroy Realty LP	15,000	4.75%	15/12/2028	13,294	0.00%
Commonwealth of Massachusetts	15,000	2.90%	1/9/2049	10,748	0.00%
Rutgers The State University of New Jersey	15,000	3.92%	1/5/2119	10,724	0.00%
Union Electric Co.	10,000	5.30%	1/8/2037	9,893	0.00%
BNSF Funding Trust I	10,000	6.61%	15/12/2055	9,681	0.00%
PPG Industries, Inc.	10,000	2.40%	15/8/2024	9,611	0.00%
National Fuel Gas Co.	10,000	3.95%	15/9/2027	9,208	0.00%
<b>Total Fixed Income</b>				<b>1,207,581,554</b>	<b>73.68%</b>
<b>Total Transferable Securities</b>				<b>1,618,361,447</b>	<b>98.74%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets			
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.00%)</b>							
<b>Futures 0.00% (30 June 2022: 0.00%)</b>							
US Treasury Ultra Bond September 2023	7	\$951,447	2,085	0.00%			
US Treasury Ultra 10 Year September 2023	6	\$711,281	(656)	(0.00%)			
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>1,429</b>	<b>0.00%</b>			
<b>OTC Financial Derivative Instruments 0.46% (30 June 2022: (0.87%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.46% (30 June 2022: (0.87%))</b>							
EUR	190,147,711	USD	(203,112,743)	BNP Paribas	5/7/2023	4,338,474	0.26%
GBP	109,944,747	USD	(136,366,119)	Toronto-Dominion Bank	5/7/2023	3,412,217	0.21%
EUR	180,596,747	USD	(197,300,682)	BNP Paribas	2/8/2023	26,877	0.00%
EUR	483,830	USD	(521,320)	JPMorgan Chase Bank	5/7/2023	6,539	0.00%
GBP	280,774	USD	(351,888)	State Street Bank & Trust Co.	5/7/2023	5,074	0.00%
EUR	243,086	USD	(261,820)	State Street Bank & Trust Co.	5/7/2023	3,387	0.00%
GBP	108,355,520	USD	(137,785,204)	Royal Bank of Canada	2/8/2023	2,973	0.00%
EUR	217,547	USD	(235,275)	JPMorgan Chase Bank	5/7/2023	2,069	0.00%
USD	250,177	EUR	(228,168)	State Street Bank & Trust Co.	5/7/2023	1,245	0.00%
USD	305,256	EUR	(278,686)	JPMorgan Chase Bank	5/7/2023	1,210	0.00%
EUR	171,317	USD	(187,166)	BNP Paribas	2/8/2023	22	0.00%
USD	218,500	GBP	(171,829)	State Street Bank & Trust Co.	2/8/2023	(3)	(0.00%)
USD	385,987	EUR	(353,807)	JPMorgan Chase Bank	5/7/2023	(16)	(0.00%)
USD	197,031,051	EUR	(180,596,747)	BNP Paribas	5/7/2023	(61)	(0.00%)
USD	597,374	EUR	(546,787)	JPMorgan Chase Bank	2/8/2023	(69)	(0.00%)
USD	137,757,790	GBP	(108,355,520)	Royal Bank of Canada	5/7/2023	(81)	(0.00%)
USD	358,438	EUR	(328,747)	State Street Bank & Trust Co.	5/7/2023	(225)	(0.00%)
USD	109,170	GBP	(86,562)	Royal Bank of Canada	5/7/2023	(880)	(0.00%)
USD	1,208,897	EUR	(1,110,402)	BNP Paribas	5/7/2023	(2,552)	(0.00%)
USD	433,481	EUR	(404,229)	State Street Bank & Trust Co.	5/7/2023	(7,533)	(0.00%)
USD	706,531	EUR	(657,237)	JPMorgan Chase Bank	5/7/2023	(10,515)	(0.00%)
USD	1,137,488	EUR	(1,057,100)	State Street Bank & Trust Co.	5/7/2023	(15,808)	(0.00%)
USD	2,994,799	EUR	(2,787,477)	JPMorgan Chase Bank	5/7/2023	(46,340)	(0.00%)
USD	2,212,033	GBP	(1,783,439)	State Street Bank & Trust Co.	5/7/2023	(55,343)	(0.00%)
USD	3,513,805	EUR	(3,289,574)	JPMorgan Chase Bank	5/7/2023	(75,122)	(0.01%)
						<b>7,585,539</b>	<b>0.46%</b>
<b>Total OTC Financial Derivative Instruments</b>						<b>7,585,539</b>	<b>0.46%</b>
<b>Total Investments</b>						<b>1,625,948,415</b>	<b>99.20%</b>
						<b>Fair Value US Dollars (\$)</b>	<b>% of Total Net Assets</b>
<b>Other Assets and Liabilities</b>						<b>12,994,753</b>	<b>0.80%</b>
<b>Net Assets</b>						<b>1,638,943,168</b>	<b>100.00%</b>
<b>Analysis of Total Assets</b>						<b>US Dollars (\$)</b>	<b>% of Total Assets</b>
(a)	Transferable securities admitted to an official stock exchange listing					885,642,705	53.15%
(b)	Transferable securities dealt in on another regulated market					732,552,402	43.97%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					166,340	0.01%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					2,085	0.00%
(e)	Total OTC Financial Derivative Instruments					7,800,087	0.47%
(f)	Other Assets					40,023,521	2.40%
<b>Total Assets</b>						<b>1,666,187,140</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,618,361,447	1,015,455,011
Financial Derivative Instruments	3,17	7,802,172	168,875
Cash	3	9,407,934	5,033,390
Receivables:			
Interest and Dividends		17,751,967	10,030,894
Capital Shares Issued		9,341,676	13,969
Investments Sold		3,492,309	11,907,138
Other Receivables		29,635	11,154
<b>Total Current Assets</b>		<b>1,666,187,140</b>	<b>1,042,620,431</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	215,204	9,081,155
Bank Overdraft		—	28
Unrealised Depreciation on Spot Currency Contracts		15	—
Payables and Other Liabilities:			
Capital Shares Redeemed		3,229,069	—
Investments Purchased		23,662,665	7,742,917
Management Fees Payable	12	131,185	85,886
Margin Cash Due to Broker	3	5,834	29,898
<b>Total Current Liabilities</b>		<b>27,243,972</b>	<b>16,939,884</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,638,943,168</b>	<b>1,025,680,547</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	196,900,250	128,150,418	64,481,089
Net Assets	180,476,857	122,579,196	54,373,125
Number of Shares Outstanding	3,564,315	2,384,752	896,670
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>50.63</b>	<b>51.40</b>	<b>60.64</b>
<b>GBP-Hedged Accumulating<sup>3</sup></b>			
US (\$) Equivalent	137,552,517	136,378,426	109,140,513
Net Assets	108,194,063	112,296,457	79,004,319
Number of Shares Outstanding	2,496,571	2,586,519	1,557,476
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>43.34</b>	<b>43.42</b>	<b>50.73</b>
<b>USD Accumulating</b>			
Net Assets	1,021,316,039	514,296,005	243,101,257
Number of Shares Outstanding	19,409,430	9,925,244	4,041,987
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>52.62</b>	<b>51.82</b>	<b>60.14</b>
<b>USD Distributing</b>			
Net Assets	283,174,362	246,855,698	361,040,825
Number of Shares Outstanding	6,044,913	5,142,287	6,305,390
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>46.85</b>	<b>48.01</b>	<b>57.26</b>

<sup>1</sup> The share class launched on 31 August 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

<sup>3</sup> The share class launched on 25 May 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		49,734,809	24,833,102
Dividend Income		—	3,870
Other Income		378,201	473,290
Net Loss on Financial Instruments		(23,325,145)	(195,943,885)
<b>Total Investment Income/(Loss)</b>		<b>26,787,865</b>	<b>(170,633,623)</b>
<b>Expenses</b>			
Management Fees	12	1,216,948	942,790
Transaction Fees and Commissions		5,446	2,711
<b>Total Expenses</b>		<b>1,222,394</b>	<b>945,501</b>
<b>Finance Costs</b>			
Interest Expense		426	299
Distributions	6	10,569,044	7,521,652
<b>Total Finance Costs</b>		<b>10,569,470</b>	<b>7,521,951</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>14,996,001</b>	<b>(179,101,075)</b>
Taxation	5	(43,115)	(14,936)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>14,952,886</b>	<b>(179,116,011)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	14,952,886	(179,116,011)
<b>Capital Transactions</b>		
Subscriptions	1,129,766,002	1,216,552,507
Redemptions	(531,456,267)	(789,519,633)
Total Capital Transactions	598,309,735	427,032,874
<b>Total Increase for the Year</b>	<b>613,262,621</b>	<b>247,916,863</b>
<b>Net Assets</b>		
Beginning of Year	1,025,680,547	777,763,684
<b>End of Year</b>	<b>1,638,943,168</b>	<b>1,025,680,547</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard USD Emerging Markets Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Emerging Markets Government Bond UCITS ETF seeks to track the performance of the Bloomberg EM USD Sovereign + Quasi-Sov Index, a widely recognised benchmark designed to reflect the total universe of US dollar-denominated publicly traded debt (with maturities greater than 1 year and a minimum issue size of \$500 million) issued by sovereign and quasi-sovereign emerging-market issuers. Quasi-sovereign issuers include entities that are government-guaranteed and/or government-sponsored, entities that are more than 50% government-owned and local authorities.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates even as their actions fanned fears of a global recession down the road.
- Although progress was slow, signs of inflation moderating later in the period led several major central banks to slow the pace of their rate hikes or even hit the pause button.
- Bonds suffered early in the fiscal year, amid aggressive rate hiking, and later, when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices down, global bonds ended the 12 months in negative territory.
- In this environment, the ETF's benchmark index returned 6.12% for the fiscal year.
- More than half the ETF's assets at the end of the period consisted of sovereign debt, which returned more than 7%. Another large share of the assets was invested in securities issued by government agencies, which returned about 4%.
- Among the markets with larger weightings in the index, Argentina, Colombia and Mexico outperformed the index as a whole. Chile, China, South Korea, the United Arab Emirates and Saudi Arabia underperformed the benchmark.
- Results by maturity were mixed. Bonds due in 10 to 15 years performed the best, while the shortest- and longest-dated bonds performed the worst. By credit quality, lower-quality bonds tended to do better.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg EM USD Sovereign + Quasi-Sov Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	5.82%	—	-0.06%
Benchmark	6.12	—	0.02
Tracking Difference*	-0.30		
USD Distributing	5.82%	0.97%	1.42%
Benchmark	6.12	1.03	1.51
Tracking Difference*	-0.30		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 19 February 2019; USD Distributing, 6 December 2016.



## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Bond 3.63% 15/2/2053	3,502,000	3,362,878	United States Treasury Note 3.63% 15/2/2053	3,502,000	3,362,429
United States Treasury Note 4.25% 31/5/2025	3,340,000	3,313,293	United States Treasury Note 4.25% 31/5/2025	2,725,000	2,694,403
Hazine Mustesarligi Varlik Kiralama AS 9.76% 13/11/2025	2,650,000	2,686,034	United States Treasury Note 4.13% 15/11/2032	1,752,000	1,813,358
Saudi Government International Bond 5.00% 18/1/2053	2,225,000	2,087,965	United States Treasury Note 3.88% 31/3/2025	1,750,000	1,734,276
Gaci First Investment Co. 5.25% 13/10/2032	2,000,000	2,033,402	Saudi Arabian Oil Co. 3.50% 16/4/2029	1,650,000	1,523,169
Panama Government International Bond 6.40% 14/2/2035	1,775,000	1,846,337	United States Treasury Note 3.50% 15/2/2033	1,519,000	1,513,686
United States Treasury Note 4.13% 15/11/2032	1,752,000	1,814,963	United States Treasury Note 2.75% 15/8/2032	1,625,000	1,472,484
Gaci First Investment Co. 5.00% 13/10/2027	1,750,000	1,751,154	United States Treasury Note 4.38% 31/10/2024	1,445,000	1,443,243
KSA Sukuk Ltd. 5.27% 25/10/2028	1,700,000	1,749,515	United States Treasury Note 4.13% 31/1/2025	1,420,000	1,418,613
Saudi Government International Bond 5.50% 25/10/2032	1,700,000	1,748,966	Republic of South Africa Government International Bond 4.85% 30/9/2029	1,625,000	1,411,998
United States Treasury Note 3.88% 31/3/2025	1,750,000	1,742,692	United States Treasury Note 3.00% 15/8/2052	1,625,000	1,399,371
Qatar Government International Bond 5.10% 23/4/2048	1,600,000	1,688,984	United States Treasury Note 4.25% 31/12/2024	1,405,000	1,394,955
Saudi Government International Bond 4.88% 18/7/2033	1,650,000	1,682,587	Hazine Mustesarligi Varlik Kiralama AS 9.76% 13/11/2025	1,325,000	1,349,715
Turkey Government International Bond 9.88% 15/1/2028	1,575,000	1,649,500	United States Treasury Note 4.63% 28/2/2025	1,310,000	1,321,234
Turkey Government International Bond 9.38% 14/3/2029	1,625,000	1,647,550	Saudi Arabian Oil Co. 2.88% 16/4/2024	1,350,000	1,318,063
Saudi Government International Bond 4.75% 18/1/2028	1,550,000	1,570,513	United States Treasury Note 1.75% 15/3/2025	1,400,000	1,315,977
Saudi Arabian Oil Co. 3.50% 16/4/2029	1,700,000	1,555,546	China Construction Bank Corp. 4.25% 27/2/2029	1,300,000	1,287,805
Indonesia Government International Bond 4.65% 20/9/2032	1,584,000	1,528,769	Mexico Government International Bond 4.28% 14/8/2041	1,550,000	1,194,200
Abu Dhabi Government International Bond 3.88% 16/4/2050	1,725,000	1,525,918	United States Treasury Note 3.78% 15/5/2033	1,208,000	1,174,085
United States Treasury Note 3.50% 15/2/2033	1,519,000	1,515,196	State Grid Overseas Investment 2014 Ltd. 4.13% 7/5/2024	1,150,000	1,137,207

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.41% (30 June 2022: 98.21%)</b>					
<b>Fixed Income 98.41% (30 June 2022: 98.21%)</b>					
<b>Angola 0.52% (30 June 2022: 0.50%)</b>					
Angolan Government International Bond	1,475,000	8.25%	9/5/2028	1,309,179	0.20%
Angolan Government International Bond	800,000	8.00%	26/11/2029	679,130	0.10%
Angolan Government International Bond	800,000	9.38%	8/5/2048	634,718	0.09%
Angolan Government International Bond	665,000	8.75%	14/4/2032	560,947	0.08%
Angolan Government International Bond	400,000	9.13%	26/11/2049	309,242	0.05%
				<b>3,493,216</b>	<b>0.52%</b>
<b>Argentina 2.86% (30 June 2022: 2.32%)</b>					
Argentine Republic Government International Bond	9,349,715	1.50%	9/7/2035	2,802,706	0.42%
Argentina Bonar Bonds	8,685,000	1.50%	9/7/2035	2,518,336	0.37%
Argentine Republic Government International Bond	7,339,619	0.50%	9/7/2030	2,438,754	0.36%
Argentine Republic Government International Bond	5,357,343	3.88%	9/1/2038	1,892,163	0.28%
Argentina Bonar Bonds	6,150,257	0.50%	9/7/2030	1,707,903	0.25%
Argentine Republic Government International Bond	4,810,000	3.50%	9/7/2041	1,542,165	0.23%
Argentina Bonar Bonds	3,292,723	3.88%	9/1/2038	1,086,080	0.16%
Provincia de Buenos Aires/Government Bonds	2,725,000	5.25%	1/9/2037	1,037,647	0.15%
YPF SA	525,000	8.50%	28/7/2025	482,033	0.07%
Ciudad Autonoma De Buenos Aires	450,000	7.50%	1/6/2027	424,130	0.06%
Argentine Republic Government International Bond	1,169,384	1.00%	9/7/2029	379,952	0.06%
YPF SA	345,000	9.00%	30/6/2029	314,352	0.05%
YPF SA	304,615	9.00%	12/2/2026	304,922	0.05%
YPF SA	369,000	6.95%	21/7/2027	301,060	0.05%
Argentina Bonar Bonds	1,008,991	1.00%	9/7/2029	291,448	0.04%
Argentine Republic Government International Bond	930,000	1.50%	9/7/2046	280,128	0.04%
Provincia de Cordoba	301,800	6.99%	1/6/2027	207,560	0.03%
Provincia del Chubut Argentina	245,200	7.75%	26/7/2030	203,637	0.03%
Argentina Bonar Bonds	665,000	3.50%	9/7/2041	197,933	0.03%
Provincia de Mendoza Argentina	249,231	5.75%	19/3/2029	195,935	0.03%
Provincia de Cordoba	250,002	6.88%	10/12/2025	188,717	0.03%
YPF SA	255,000	7.00%	15/12/2047	175,065	0.03%
YPF SA	220,000	7.00%	30/9/2033	165,000	0.02%
Provincia de Buenos Aires/Government Bonds	365,000	4.50%	1/9/2037	99,116	0.02%
				<b>19,236,742</b>	<b>2.86%</b>
<b>Armenia 0.10% (30 June 2022: 0.09%)</b>					
Republic of Armenia International Bond	400,000	3.60%	2/2/2031	314,972	0.05%
Republic of Armenia International Bond	200,000	7.15%	26/3/2025	202,325	0.03%
Republic of Armenia International Bond	200,000	3.95%	26/9/2029	166,412	0.02%
				<b>683,709</b>	<b>0.10%</b>
<b>Azerbaijan 0.32% (30 June 2022: 0.40%)</b>					
Southern Gas Corridor CJSC	1,000,000	6.88%	24/3/2026	1,015,906	0.15%
Republic of Azerbaijan International Bond	550,000	3.50%	1/9/2032	470,685	0.07%
International Bank of Azerbaijan OJSC	400,000	3.50%	1/9/2024	380,000	0.06%
State Oil Co. of the Azerbaijan Republic	300,000	6.95%	18/3/2030	309,141	0.04%
				<b>2,175,732</b>	<b>0.32%</b>
<b>Bahamas 0.09% (30 June 2022: 0.08%)</b>					
Bahamas Government International Bond	400,000	8.95%	15/10/2032	343,153	0.05%
Bahamas Government International Bond	300,000	6.00%	21/11/2028	239,755	0.04%
				<b>582,908</b>	<b>0.09%</b>
<b>Bahrain 1.58% (30 June 2022: 1.64%)</b>					
CBB International Sukuk Programme Co. WLL	800,000	4.50%	30/3/2027	762,935	0.11%
Bahrain Government International Bond	625,000	6.75%	20/9/2029	619,737	0.09%
Bahrain Government International Bond	600,000	7.00%	26/1/2026	610,901	0.09%
CBB International Sukuk Programme Co. WLL	550,000	6.25%	14/11/2024	548,710	0.08%
CBB International Sukuk Programme Co. WLL	600,000	3.88%	18/5/2029	537,010	0.08%
Bahrain Government International Bond	515,000	7.00%	12/10/2028	527,275	0.08%
Bahrain Government International Bond	650,000	6.00%	19/9/2044	517,608	0.08%
Bahrain Government International Bond	500,000	7.75%	18/4/2035	506,481	0.08%
CBB International Sukuk Programme Co. WLL	500,000	6.25%	18/10/2030	502,659	0.08%
CBB International Sukuk Programme Co. WLL	470,000	3.95%	16/9/2027	438,317	0.07%
Oil & Gas Holding Co. BSCC	400,000	8.38%	7/11/2028	421,127	0.06%
Bahrain Government International Bond	475,000	5.63%	18/5/2034	413,309	0.06%
Bahrain Government International Bond	400,000	7.38%	14/5/2030	408,206	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CBB International Sukuk Co. 7 SPC	400,000	6.88%	5/10/2025	407,768	0.06%
Oil & Gas Holding Co. BSCC	400,000	7.50%	25/10/2027	406,014	0.06%
Bahrain Government International Bond	400,000	5.63%	30/9/2031	370,016	0.06%
Bahrain Government International Bond	400,000	7.50%	20/9/2047	364,157	0.05%
Bahrain Government International Bond	400,000	5.45%	16/9/2032	356,773	0.05%
Bahrain Government International Bond	400,000	5.25%	25/1/2033	348,264	0.05%
Nogaholding Sukuk Ltd.	300,000	6.63%	25/5/2033	299,791	0.05%
CBB International Sukuk Co. 6 SPC	300,000	5.25%	20/3/2025	294,831	0.04%
Gulf International Bank BSC	250,000	2.38%	23/9/2025	232,042	0.03%
Nogaholding Sukuk Ltd.	200,000	5.25%	8/4/2029	189,385	0.03%
Mumtalakat Sukuk Holding Co.	200,000	4.10%	21/1/2027	186,934	0.03%
Bahrain Government International Bond	200,000	4.25%	25/1/2028	184,567	0.03%
Bahrain Government International Bond	200,000	6.25%	25/1/2051	157,676	0.02%
				<b>10,612,493</b>	<b>1.58%</b>
<b>Belarus 0.08% (30 June 2022: 0.03%)</b>					
Republic of Belarus International Bond	400,000	6.20%	28/2/2030	165,673	0.02%
Republic of Belarus International Bond	250,000	6.38%	24/2/2031	103,319	0.02%
Republic of Belarus International Bond	200,000	5.88%	24/2/2026	102,403	0.02%
Republic of Belarus International Bond	200,000	7.63%	29/6/2027	102,107	0.01%
Development Bank of the Republic of Belarus JSC	200,000	6.75%	2/5/2024	82,948	0.01%
				<b>556,450</b>	<b>0.08%</b>
<b>Belize 0.00% (30 June 2022: 0.00%)</b>					
Belize Government International Bond	10,028	4.94%	20/2/2034	5,170	0.00%
				<b>5,170</b>	<b>0.00%</b>
<b>Bermuda 0.17% (30 June 2022: 0.12%)</b>					
Bermuda Government International Bond	400,000	5.00%	15/7/2032	392,725	0.06%
Bermuda Government International Bond	400,000	2.38%	20/8/2030	335,049	0.05%
Bermuda Government International Bond	300,000	3.38%	20/8/2050	206,733	0.03%
Bermuda Government International Bond	200,000	3.72%	25/1/2027	190,773	0.03%
				<b>1,125,280</b>	<b>0.17%</b>
<b>Bolivia 0.08% (30 June 2022: 0.11%)</b>					
Bolivian Government International Bond	400,000	7.50%	2/3/2030	300,404	0.04%
Bolivian Government International Bond	400,000	4.50%	20/3/2028	256,678	0.04%
				<b>557,082</b>	<b>0.08%</b>
<b>Brazil 3.38% (30 June 2022: 3.52%)</b>					
Brazilian Government International Bond	1,975,000	4.25%	7/1/2025	1,937,431	0.29%
Brazilian Government International Bond	1,633,000	4.63%	13/1/2028	1,585,132	0.24%
Brazilian Government International Bond	1,710,000	3.88%	12/6/2030	1,518,975	0.23%
Brazilian Government International Bond	1,750,000	4.75%	14/1/2050	1,290,115	0.19%
Brazilian Government International Bond	1,550,000	5.00%	27/1/2045	1,211,313	0.18%
Brazilian Government International Bond	1,200,000	6.00%	20/10/2033	1,186,408	0.18%
Brazilian Government International Bond	935,000	10.13%	15/5/2027	1,094,655	0.16%
Brazilian Government International Bond	1,250,000	5.63%	21/2/2047	1,055,256	0.16%
Brazilian Government International Bond	950,000	2.88%	6/6/2025	903,858	0.13%
Brazilian Government International Bond	985,000	5.63%	7/1/2041	872,438	0.13%
Brazilian Government International Bond	900,000	4.50%	30/5/2029	850,956	0.13%
Brazilian Government International Bond	740,000	7.13%	20/1/2037	788,839	0.12%
Petrobras Global Finance BV	700,000	6.50%	3/7/2033	684,979	0.10%
Petrobras Global Finance BV	715,000	6.85%	5/6/2115	622,881	0.09%
Brazilian Government International Bond	700,000	3.75%	12/9/2031	604,058	0.09%
Brazilian Government International Bond	485,000	8.25%	20/1/2034	556,585	0.08%
Petrobras Global Finance BV	539,000	6.00%	27/1/2028	537,013	0.08%
Petrobras Global Finance BV	470,000	5.60%	3/1/2031	449,557	0.07%
Cemig Geracao e Transmissao SA	400,000	9.25%	5/12/2024	403,279	0.06%
Petrobras Global Finance BV	400,000	7.25%	17/3/2044	396,899	0.06%
Petrobras Global Finance BV	380,000	6.88%	20/1/2040	369,126	0.05%
Banco do Brasil SA	400,000	3.25%	30/9/2026	369,080	0.05%
Banco do Brasil SA	375,000	4.63%	15/1/2025	365,775	0.05%
Centrais Eletricas Brasileiras SA	400,000	4.63%	4/2/2030	346,077	0.05%
Petrobras Global Finance BV	320,000	7.38%	17/1/2027	332,967	0.05%
Banco do Brasil SA	335,000	6.25%	18/4/2030	332,896	0.05%
Petrobras Global Finance BV	320,000	6.75%	27/1/2041	304,776	0.05%
Petrobras Global Finance BV	385,000	5.50%	10/6/2051	303,333	0.04%
Brazilian Government International Bond	270,000	8.75%	4/2/2025	284,822	0.04%
Petrobras Global Finance BV	280,000	5.09%	15/1/2030	260,995	0.04%
Petrobras Global Finance BV	280,000	6.90%	19/3/2049	258,071	0.04%
Petrobras Global Finance BV	250,000	5.30%	27/1/2025	247,748	0.04%
Centrais Eletricas Brasileiras SA	200,000	3.63%	4/2/2025	191,488	0.03%
Banco do Brasil SA	200,000	4.88%	11/1/2029	188,614	0.03%
				<b>22,706,395</b>	<b>3.38%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Chile 2.90% (30 June 2022: 2.71%)</b>					
Chile Government International Bond	1,250,000	2.55%	27/7/2033	1,022,248	0.15%
Corp. Nacional del Cobre de Chile	1,300,000	3.70%	30/1/2050	981,161	0.15%
Chile Government International Bond	975,000	3.24%	6/2/2028	916,380	0.14%
Chile Government International Bond	1,200,000	3.10%	7/5/2041	904,463	0.13%
Chile Government International Bond	1,150,000	3.50%	25/1/2050	865,338	0.13%
Chile Government International Bond	900,000	4.34%	7/3/2042	800,182	0.12%
Chile Government International Bond	800,000	4.95%	5/1/2036	790,637	0.12%
Chile Government International Bond	900,000	2.45%	31/1/2031	776,789	0.12%
Chile Government International Bond	800,000	2.55%	27/1/2032	684,421	0.10%
Chile Government International Bond	1,000,000	3.10%	22/1/2061	654,534	0.10%
Corp. Nacional del Cobre de Chile	600,000	3.63%	1/8/2027	566,904	0.08%
Corp. Nacional del Cobre de Chile	550,000	5.13%	2/2/2033	542,335	0.08%
Corp. Nacional del Cobre de Chile	600,000	4.88%	4/11/2044	540,877	0.08%
Chile Government International Bond	580,000	2.75%	31/1/2027	537,932	0.08%
Corp. Nacional del Cobre de Chile	600,000	3.00%	30/9/2029	529,087	0.08%
Chile Government International Bond	700,000	3.50%	15/4/2053	522,620	0.08%
Chile Government International Bond	510,000	5.33%	5/1/2054	507,148	0.07%
Corp. Nacional del Cobre de Chile	600,000	4.38%	5/2/2049	503,357	0.07%
Corp. Nacional del Cobre de Chile	550,000	4.50%	1/8/2047	470,108	0.07%
Chile Government International Bond	550,000	3.86%	21/6/2047	450,706	0.07%
Empresa de Transporte de Pasajeros Metro SA	500,000	4.70%	7/5/2050	415,259	0.06%
Interchile SA	475,000	4.50%	30/6/2056	394,687	0.06%
Empresa Nacional del Petroleo	400,000	5.25%	6/11/2029	387,086	0.06%
Banco del Estado de Chile	400,000	2.70%	9/1/2025	382,596	0.06%
Corp. Nacional del Cobre de Chile	400,000	3.15%	14/1/2030	354,282	0.05%
Chile Government International Bond	400,000	3.50%	31/1/2034	352,666	0.05%
Corp. Nacional del Cobre de Chile	300,000	5.63%	18/10/2043	297,929	0.04%
Chile Government International Bond	350,000	4.00%	31/1/2052	286,041	0.04%
Empresa Nacional del Petroleo	300,000	3.75%	5/8/2026	283,819	0.04%
Chile Government International Bond	400,000	3.25%	21/9/2071	260,460	0.04%
Corp. Nacional del Cobre de Chile	300,000	4.25%	17/7/2042	257,666	0.04%
Corp. Nacional del Cobre de Chile	225,000	6.15%	24/10/2036	245,746	0.04%
Corp. Nacional del Cobre de Chile	250,000	3.75%	15/1/2031	226,574	0.03%
Empresa Nacional del Petroleo	300,000	4.50%	14/9/2047	225,359	0.03%
Empresa Nacional del Petroleo	200,000	6.15%	10/5/2033	199,864	0.03%
Empresa de Transporte de Pasajeros Metro SA	300,000	3.69%	13/9/2061	198,059	0.03%
Chile Government International Bond	200,000	3.13%	21/1/2026	191,551	0.03%
Empresa de Transporte de Pasajeros Metro SA	200,000	3.65%	7/5/2030	183,320	0.03%
Empresa de Transporte de Pasajeros Metro SA	200,000	5.00%	25/1/2047	174,843	0.03%
Empresa Nacional del Petroleo	200,000	3.45%	16/9/2031	167,357	0.02%
Empresa de los Ferrocarriles del Estado	250,000	3.83%	14/9/2061	166,641	0.02%
Corp. Nacional del Cobre de Chile	200,000	3.15%	15/1/2051	140,129	0.02%
Empresa de los Ferrocarriles del Estado	200,000	3.07%	18/8/2050	121,586	0.02%
Corp. Nacional del Cobre de Chile	50,000	5.63%	21/9/2035	52,662	0.01%
				<b>19,533,409</b>	<b>2.90%</b>
<b>China 12.62% (30 June 2022: 14.65%)</b>					
Industrial & Commercial Bank of China Ltd.	2,800,000	3.20%	Perpetual	2,615,815	0.39%
Bank of China Ltd.	1,680,000	5.00%	13/11/2024	1,656,827	0.25%
China Government International Bond	1,800,000	0.55%	21/10/2025	1,629,316	0.24%
Sinopec Group Overseas Development 2015 Ltd.	1,350,000	3.25%	28/4/2025	1,295,712	0.19%
China Government International Bond	1,200,000	1.95%	3/12/2024	1,150,412	0.17%
Industrial & Commercial Bank of China Ltd.	1,150,000	4.88%	21/9/2025	1,127,082	0.17%
State Grid Overseas Investment BVI Ltd.	1,075,000	3.50%	4/5/2027	1,029,066	0.15%
CNOOC Finance 2015 USA LLC	1,000,000	3.50%	5/5/2025	964,515	0.14%
CNAC HK Finbridge Co., Ltd.	950,000	5.13%	14/3/2028	925,831	0.14%
China Cinda Finance 2015 I Ltd.	950,000	4.25%	23/4/2025	916,386	0.14%
China Taiping Insurance Holdings Co., Ltd.	875,000	6.40%	Perpetual	911,069	0.14%
China Construction Bank Corp.	950,000	2.45%	24/6/2030	890,671	0.13%
China Government International Bond	950,000	2.13%	3/12/2029	843,192	0.13%
Export-Import Bank of China	850,000	3.88%	16/5/2026	827,221	0.12%
Sinopec Group Overseas Development 2017 Ltd.	800,000	3.63%	12/4/2027	768,928	0.11%
CCCI Treasury Ltd.	775,000	3.43%	Perpetual	743,158	0.11%
China Everbright Bank Co., Ltd.	750,000	0.83%	14/9/2024	708,695	0.11%
China Government International Bond	850,000	1.20%	21/10/2030	707,193	0.10%
CNOOC Petroleum North America ULC	625,000	6.40%	15/5/2037	693,040	0.10%
Sinopec Group Overseas Development 2018 Ltd.	750,000	2.70%	13/5/2030	673,545	0.10%
Industrial & Commercial Bank of China Ltd.	700,000	2.95%	1/6/2025	668,312	0.10%
Bank of China Ltd.	700,000	2.38%	16/1/2025	668,016	0.10%
China Construction Bank Corp.	700,000	2.85%	21/1/2032	651,608	0.10%
CNOOC Finance 2015 USA LLC	650,000	4.38%	2/5/2028	638,182	0.09%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CITIC Ltd.	675,000	2.88%	17/2/2027	626,902	0.09%
Industrial & Commercial Bank of China Ltd.	700,000	1.63%	28/10/2026	624,489	0.09%
Huarong Finance II Co., Ltd.	650,000	5.50%	16/1/2025	617,795	0.09%
China Development Bank	675,000	1.00%	27/10/2025	612,591	0.09%
China Government International Bond	650,000	2.63%	2/11/2027	609,617	0.09%
China Cinda Finance 2017 I Ltd.	600,000	4.75%	8/2/2028	573,298	0.09%
Export-Import Bank of China	600,000	2.88%	26/4/2026	565,991	0.08%
Industrial & Commercial Bank of China Ltd.	600,000	1.00%	28/10/2024	565,369	0.08%
Three Gorges Finance I Cayman Islands Ltd.	600,000	3.15%	2/6/2026	565,366	0.08%
Industrial & Commercial Bank of China Ltd.	600,000	1.20%	9/9/2025	548,258	0.08%
Three Gorges Finance I Cayman Islands Ltd.	600,000	1.30%	22/9/2025	548,181	0.08%
Chinalco Capital Holdings Ltd.	600,000	2.13%	3/6/2026	545,077	0.08%
Export-Import Bank of China	550,000	3.63%	31/7/2024	538,782	0.08%
Sinopec Group Overseas Development 2018 Ltd.	575,000	2.95%	12/11/2029	518,413	0.08%
Industrial & Commercial Bank of China Ltd.	500,000	6.29%	16/9/2024	500,498	0.07%
CNAC HK Finbridge Co., Ltd.	550,000	3.88%	19/6/2029	498,926	0.07%
Shandong Iron & Steel Xinheng International Co., Ltd.	500,000	4.80%	28/7/2024	488,373	0.07%
China Construction Bank Corp.	500,000	3.13%	17/5/2025	479,452	0.07%
China Southern Power Grid International Finance BVI Co., Ltd.	500,000	3.50%	8/5/2027	477,408	0.07%
Sinopec Group Overseas Development 2016 Ltd.	500,000	3.50%	3/5/2026	475,025	0.07%
CITIC Ltd.	500,000	3.70%	14/6/2026	474,346	0.07%
China Government International Bond	550,000	1.75%	26/10/2031	467,484	0.07%
SPIC MTN Co., Ltd.	500,000	1.63%	27/7/2025	461,160	0.07%
Bank of China Ltd.	500,000	1.25%	24/6/2025	460,576	0.07%
State Grid Europe Development 2014 plc	475,000	3.13%	7/4/2025	455,857	0.07%
Zhejiang Seaport International Co., Ltd.	500,000	1.98%	17/3/2026	455,327	0.07%
Sinopec Group Overseas Development 2018 Ltd.	500,000	2.95%	8/8/2029	452,914	0.07%
Chinalco Capital Holdings Ltd.	460,000	4.10%	Perpetual	449,092	0.07%
Huarong Finance II Co., Ltd.	500,000	4.63%	3/6/2026	444,043	0.07%
Sinopec Group Overseas Development 2018 Ltd.	500,000	2.30%	8/1/2031	433,027	0.06%
BOC Aviation Ltd.	450,000	3.25%	29/4/2025	429,561	0.06%
China Cinda 2020 I Management Ltd.	500,000	3.13%	18/3/2030	420,840	0.06%
Sinopec Group Overseas Development 2013 Ltd.	400,000	5.38%	17/10/2043	416,697	0.06%
Huarong Finance 2017 Co., Ltd.	500,000	4.25%	7/11/2027	416,239	0.06%
State Grid Overseas Investment BVI Ltd.	500,000	1.63%	5/8/2030	416,159	0.06%
China Cinda 2020 I Management Ltd.	450,000	3.25%	28/1/2027	414,633	0.06%
Minmetals Bounteous Finance BVI Ltd.	430,000	4.20%	27/7/2026	412,500	0.06%
China Clean Energy Development Ltd.	425,000	4.00%	5/11/2025	408,706	0.06%
China Overseas Finance Cayman VIII Ltd.	470,000	2.75%	2/3/2030	404,176	0.06%
State Grid Overseas Investment 2014 Ltd.	400,000	4.85%	7/5/2044	402,071	0.06%
ICBCIL Finance Co., Ltd.	400,000	6.43%	20/11/2024	400,543	0.06%
China Construction Bank Corp.	400,000	4.50%	31/5/2026	395,049	0.06%
ICBCIL Finance Co., Ltd.	425,000	1.75%	25/8/2025	391,072	0.06%
Sinopec Group Overseas Development 2018 Ltd.	400,000	4.13%	12/9/2025	388,302	0.06%
China Government International Bond	400,000	3.50%	19/10/2028	388,057	0.06%
CGNPC International Ltd.	400,000	4.00%	19/5/2025	387,932	0.06%
Minmetals Bounteous Finance BVI Ltd.	400,000	3.38%	Perpetual	387,914	0.06%
Bank of China Ltd.	400,000	3.88%	30/6/2025	387,610	0.06%
Export-Import Bank of China	400,000	3.38%	14/3/2027	384,323	0.06%
CNOOC Finance 2014 ULC	400,000	4.88%	30/4/2044	383,775	0.06%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	400,000	2.60%	10/12/2024	383,351	0.06%
Bank of China Ltd.	400,000	3.13%	16/6/2025	382,657	0.06%
Yankuang Group Cayman Ltd.	400,000	2.90%	30/11/2024	380,163	0.06%
Chengdu Communications Investment Group Co., Ltd.	400,000	2.20%	1/12/2024	379,433	0.06%
Taizhou Urban Construction & Investment Development Group Co., Ltd.	400,000	2.05%	2/9/2024	378,256	0.06%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	400,000	3.08%	Perpetual	377,839	0.06%
China Cinda Finance 2017 I Ltd.	400,000	4.75%	21/2/2029	377,537	0.06%
China Development Bank	400,000	3.00%	1/6/2026	377,464	0.06%
CNAC HK Finbridge Co., Ltd.	400,000	4.13%	19/7/2027	376,892	0.06%
Beijing Gas Singapore Capital Corp.	400,000	1.88%	18/1/2025	376,799	0.06%
Powerchina Roadbridge Group British Virgin Islands Ltd.	400,000	3.08%	Perpetual	374,558	0.06%
State Grid Overseas Investment BVI Ltd.	400,000	2.88%	18/5/2026	374,044	0.06%
Sunny Express Enterprises Corp.	400,000	2.95%	1/3/2027	373,922	0.06%
Charming Light Investments Ltd.	400,000	4.38%	21/12/2027	371,676	0.06%
COSL Singapore Capital Ltd.	400,000	1.88%	24/6/2025	371,148	0.05%
China Resources Land Ltd.	400,000	4.13%	26/2/2029	370,505	0.05%
CNPC Global Capital Ltd.	400,000	1.35%	23/6/2025	368,620	0.05%
Huarong Finance II Co., Ltd.	400,000	5.00%	19/11/2025	368,477	0.05%
China Development Bank	400,000	2.00%	16/2/2027	367,324	0.05%
Export-Import Bank of China	400,000	4.00%	28/11/2047	365,331	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Guangzhou Metro Investment Finance BVI Ltd.	400,000	1.51%	17/9/2025	364,561	0.05%
Sinochem Offshore Capital Co., Ltd.	400,000	1.63%	29/10/2025	363,021	0.05%
Sinopec Group Overseas Development 2018 Ltd.	400,000	1.45%	8/1/2026	363,014	0.05%
Xin Yue Co., Ltd.	400,000	2.36%	25/1/2027	361,156	0.05%
CNOOC Finance 2013 Ltd.	400,000	2.88%	30/9/2029	359,034	0.05%
State Elite Global Ltd.	400,000	1.50%	29/9/2026	355,755	0.05%
CNOOC Finance 2013 Ltd.	400,000	4.25%	9/5/2043	355,572	0.05%
CITIC Ltd.	400,000	2.85%	25/2/2030	351,804	0.05%
Sinopec Group Overseas Development 2015 Ltd.	400,000	4.10%	28/4/2045	350,623	0.05%
Huarong Finance 2017 Co., Ltd.	400,000	4.75%	27/4/2027	345,212	0.05%
CNOOC Petroleum North America ULC	325,000	5.88%	10/3/2035	343,523	0.05%
CNPC Global Capital Ltd.	400,000	2.00%	23/6/2030	342,203	0.05%
CNAC HK Finbridge Co., Ltd.	400,000	3.00%	22/9/2030	339,665	0.05%
Hongkong International Qingdao Co., Ltd.	350,000	4.80%	8/7/2025	337,652	0.05%
BOC Aviation Ltd.	350,000	3.88%	27/4/2026	333,062	0.05%
China Cinda 2020 I Management Ltd.	400,000	3.00%	20/1/2031	328,075	0.05%
Sinopec Group Overseas Development 2014 Ltd.	325,000	4.38%	10/4/2024	321,640	0.05%
Huarong Finance 2019 Co., Ltd.	400,000	4.50%	29/5/2029	320,137	0.05%
China Resources Land Ltd.	325,000	3.75%	Perpetual	312,694	0.05%
BOC Aviation Ltd.	325,000	3.50%	18/9/2027	304,136	0.04%
Huarong Finance 2019 Co., Ltd.	400,000	3.38%	24/2/2030	302,686	0.04%
Sinopec Group Overseas Development 2018 Ltd.	400,000	3.35%	13/5/2050	301,452	0.04%
State Elite Global Ltd.	300,000	6.04%	24/10/2024	299,933	0.04%
BOC Aviation Ltd.	350,000	2.63%	17/9/2030	299,873	0.04%
CNAC HK Finbridge Co., Ltd.	325,000	2.00%	22/9/2025	297,238	0.04%
CNOOC Finance 2013 Ltd.	400,000	3.30%	30/9/2049	292,465	0.04%
China Overseas Finance Cayman VII Ltd.	300,000	4.75%	26/4/2028	292,185	0.04%
BOC Aviation USA Corp.	300,000	4.88%	3/5/2033	291,681	0.04%
BOC Aviation Ltd.	300,000	3.50%	10/10/2024	290,469	0.04%
CDBL Funding 2	300,000	2.75%	2/3/2025	285,690	0.04%
Industrial & Commercial Bank of China Ltd.	300,000	3.54%	8/11/2027	285,457	0.04%
China State Construction Finance Cayman I Ltd.	300,000	3.40%	Perpetual	281,477	0.04%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	310,000	3.00%	10/12/2029	276,503	0.04%
Horse Gallop Finance Ltd.	300,000	1.70%	28/7/2025	275,218	0.04%
ICBCIL Finance Co., Ltd.	300,000	2.25%	2/11/2026	270,687	0.04%
BOC Aviation Ltd.	300,000	3.00%	11/9/2029	265,123	0.04%
Sinochem Offshore Capital Co., Ltd.	300,000	1.50%	23/9/2026	262,109	0.04%
Horse Gallop Finance Ltd.	275,000	1.10%	26/7/2024	261,747	0.04%
Agricultural Bank of China Ltd.	275,000	2.00%	1/3/2025	259,870	0.04%
ICBCIL Finance Co., Ltd.	275,000	2.13%	27/1/2025	259,862	0.04%
CMHI Finance BVI Co., Ltd.	250,000	5.00%	6/8/2028	249,925	0.04%
Shaoxing City Investment Group Ltd.	275,000	2.50%	19/8/2026	246,442	0.04%
Bluestar Finance Holdings Ltd.	250,000	3.38%	16/7/2024	243,170	0.04%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	250,000	4.13%	26/5/2025	241,823	0.04%
Blossom Joy Ltd.	250,000	3.10%	Perpetual	236,565	0.03%
China Construction Bank Corp.	250,000	1.25%	4/8/2025	229,512	0.03%
BCEG HongKong Co., Ltd.	250,000	2.22%	2/7/2026	224,810	0.03%
CCBL Cayman 1 Corp., Ltd.	250,000	1.80%	22/7/2026	222,936	0.03%
Bank of China Ltd.	225,000	4.63%	26/6/2026	222,637	0.03%
CNPC HK Overseas Capital Ltd.	200,000	5.95%	28/4/2041	221,979	0.03%
Syngenta Group Finance Ltd.	225,000	5.00%	19/4/2026	221,433	0.03%
State Grid Overseas Investment BVI Ltd.	250,000	4.00%	4/5/2047	220,772	0.03%
China Merchants Finance Co., Ltd.	225,000	4.75%	3/8/2025	220,568	0.03%
Zhangzhou Jiulongjiang Group Co., Ltd.	225,000	4.70%	27/7/2025	219,218	0.03%
Fujian Zhanglong Group Co., Ltd.	225,000	4.80%	20/6/2025	219,149	0.03%
Guohui International Bvi Co., Ltd.	225,000	4.70%	15/6/2025	218,682	0.03%
State Grid Overseas Investment 2013 Ltd.	230,000	4.38%	22/5/2043	217,816	0.03%
CMHI Finance BVI Co., Ltd.	225,000	4.00%	1/6/2027	217,263	0.03%
Amipeace Ltd.	250,000	2.25%	22/10/2030	210,723	0.03%
China Development Bank Financial Leasing Co., Ltd.	225,000	2.88%	28/9/2030	209,922	0.03%
China Overseas Finance Cayman VI Ltd.	200,000	6.45%	11/6/2034	209,871	0.03%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	208,768	0.03%
BOC Aviation Ltd.	225,000	1.75%	21/1/2026	203,894	0.03%
China Government International Bond	250,000	2.75%	3/12/2039	203,069	0.03%
Sinochem Overseas Capital Co., Ltd.	200,000	6.30%	12/11/2040	202,196	0.03%
Agricultural Bank of China Ltd.	225,000	1.25%	17/6/2026	200,983	0.03%
Industrial & Commercial Bank of China Ltd.	200,000	6.03%	17/10/2024	200,301	0.03%
China Construction Bank Corp.	200,000	5.59%	21/12/2024	199,437	0.03%
Minmetals Bounteous Finance BVI Ltd.	200,000	4.75%	30/7/2025	196,270	0.03%
State Grid Overseas Investment BVI Ltd.	200,000	4.25%	2/5/2028	195,990	0.03%
Zhangzhou Transportation Development Group Co., Ltd.	200,000	4.98%	1/6/2025	195,726	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	195,679	0.03%
CNOOC Finance 2012 Ltd.	200,000	5.00%	2/5/2042	195,447	0.03%
China State Construction Finance Cayman III Ltd.	200,000	4.00%	Perpetual	194,241	0.03%
China Shenhua Overseas Capital Co., Ltd.	200,000	3.88%	20/1/2025	193,970	0.03%
BOC Aviation Ltd.	200,000	4.50%	23/5/2028	193,947	0.03%
Kunlun Energy Co., Ltd.	200,000	3.75%	13/5/2025	193,256	0.03%
Avi Funding Co., Ltd.	200,000	3.80%	16/9/2025	193,028	0.03%
Xianjin Industry Investment Co., Ltd.	200,000	3.90%	8/6/2025	191,916	0.03%
Wuhan Urban Construction Group Co., Ltd.	200,000	2.25%	9/7/2024	191,650	0.03%
Chouzhou International Investment Ltd.	200,000	4.10%	20/10/2025	191,561	0.03%
Rongshi International Finance Ltd.	200,000	3.63%	4/5/2027	191,464	0.03%
China Huadian Overseas Development 2018 Ltd.	200,000	3.38%	Perpetual	191,307	0.03%
Chalco Hong Kong Investment Co., Ltd.	200,000	1.55%	28/7/2024	191,067	0.03%
CGNPC International Ltd.	200,000	3.75%	11/12/2027	190,763	0.03%
China Cinda Finance 2017 I Ltd.	200,000	4.40%	9/3/2027	190,760	0.03%
China Great Wall International Holdings VI Ltd.	200,000	4.25%	28/4/2025	190,267	0.03%
Xingsheng BVI Co., Ltd.	200,000	1.38%	25/8/2024	189,605	0.03%
Shanghai Electric Group Global Investment Ltd.	200,000	2.65%	21/11/2024	189,553	0.03%
ICBCIL Finance Co., Ltd.	200,000	1.63%	2/11/2024	189,102	0.03%
Rongshi International Finance Ltd.	200,000	3.75%	21/5/2029	188,260	0.03%
China Development Bank	200,000	4.00%	24/1/2037	188,049	0.03%
China Government International Bond	200,000	4.00%	19/10/2048	187,839	0.03%
CSCEC Finance Cayman II Ltd.	200,000	3.50%	5/7/2027	187,785	0.03%
Huarong Finance 2019 Co., Ltd.	200,000	3.25%	13/11/2024	187,354	0.03%
Henan Water Conservancy Investment Group Co., Ltd.	200,000	2.80%	18/9/2025	185,811	0.03%
CCBL Cayman 1 Corp., Ltd.	200,000	1.99%	21/7/2025	185,505	0.03%
Hengjian International Investment Ltd.	200,000	1.88%	23/6/2025	185,112	0.03%
Sinopec Group Overseas Development 2016 Ltd.	200,000	2.75%	29/9/2026	184,261	0.03%
ICBCIL Finance Co., Ltd.	200,000	2.70%	27/1/2027	184,153	0.03%
CDBL Funding 2	200,000	2.00%	4/3/2026	182,327	0.03%
Chongqing International Logistics Hub Park Construction Co., Ltd.	200,000	4.30%	26/9/2024	182,270	0.03%
Sunny Express Enterprises Corp.	200,000	3.13%	23/4/2030	180,767	0.03%
China Construction Bank Corp.	200,000	1.46%	22/4/2026	180,688	0.03%
Chalco Hong Kong Investment Co., Ltd.	200,000	2.10%	28/7/2026	180,686	0.03%
Bank of China Ltd.	200,000	1.40%	28/4/2026	180,090	0.03%
Shenwan Hongyuan International Finance Ltd.	200,000	1.80%	14/7/2026	179,360	0.03%
SFG International Holdings Co., Ltd.	200,000	2.40%	3/6/2026	179,078	0.03%
Sinopec Capital 2013 Ltd.	200,000	4.25%	24/4/2043	178,983	0.03%
ICBCIL Finance Co., Ltd.	200,000	1.75%	2/8/2026	178,698	0.03%
SSC Capital 2015 Ltd.	200,000	2.10%	27/7/2026	178,662	0.03%
Sinochem Offshore Capital Co., Ltd.	200,000	2.25%	24/11/2026	178,126	0.03%
AVIC International Finance & Investment Ltd.	200,000	2.50%	17/11/2026	177,158	0.03%
Huarong Finance II Co., Ltd.	200,000	4.88%	22/11/2026	176,528	0.03%
Bright Galaxy International Ltd.	200,000	3.25%	15/7/2026	175,325	0.03%
Central Plaza Development Ltd.	200,000	5.75%	Perpetual	175,287	0.03%
China Great Wall International Holdings III Ltd.	200,000	3.88%	31/8/2027	175,105	0.03%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	2.70%	20/1/2031	172,985	0.03%
Guoren Property & Casualty Insurance Co., Ltd.	200,000	3.35%	1/6/2026	171,853	0.03%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.15%	22/9/2030	170,989	0.03%
Blossom Joy Ltd.	200,000	2.20%	21/10/2030	167,902	0.02%
China Development Bank	200,000	1.63%	27/10/2030	166,707	0.02%
Central Plaza Development Ltd.	200,000	4.65%	19/1/2026	166,504	0.02%
Sinopec Group Overseas Development 2018 Ltd.	200,000	3.68%	8/8/2049	160,717	0.02%
Sinochem Offshore Capital Co., Ltd.	200,000	2.38%	23/9/2031	160,231	0.02%
Huarong Finance 2019 Co., Ltd.	200,000	3.88%	13/11/2029	154,242	0.02%
Sinopec Group Overseas Development 2018 Ltd.	200,000	3.10%	8/1/2051	142,778	0.02%
China Government International Bond	200,000	2.50%	26/10/2051	138,871	0.02%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	133,606	0.02%
China Government International Bond	200,000	2.25%	21/10/2050	132,055	0.02%
Sino-Ocean Land Treasure IV Ltd.	300,000	2.70%	13/1/2025	92,945	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	200,000	6.00%	30/7/2024	69,604	0.01%
Sino-Ocean Land Treasure IV Ltd.	300,000	4.75%	5/8/2029	61,452	0.01%
Sino-Ocean Land Treasure Finance II Ltd.	200,000	5.95%	4/2/2027	43,392	0.01%
				<b>84,864,381</b>	<b>12.62%</b>
<b>Colombia 2.71% (30 June 2022: 2.52%)</b>					
Colombia Government International Bond	1,990,000	5.00%	15/6/2045	1,380,848	0.21%
Ecopetrol SA	1,100,000	8.88%	13/1/2033	1,088,213	0.16%
Colombia Government International Bond	1,295,000	6.13%	18/1/2041	1,056,114	0.16%
Colombia Government International Bond	1,000,000	7.50%	2/2/2034	981,037	0.15%
Colombia Government International Bond	1,300,000	5.20%	15/5/2049	904,734	0.14%
Colombia Government International Bond	1,025,000	4.50%	15/3/2029	898,076	0.13%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Colombia Government International Bond	940,000	7.38%	18/9/2037	895,666	0.13%
Colombia Government International Bond	1,150,000	3.13%	15/4/2031	870,840	0.13%
Ecopetrol SA	950,000	6.88%	29/4/2030	864,818	0.13%
Colombia Government International Bond	1,050,000	3.25%	22/4/2032	777,209	0.12%
Colombia Government International Bond	1,025,000	5.63%	26/2/2044	765,321	0.11%
Colombia Government International Bond	800,000	4.50%	28/1/2026	761,404	0.11%
Colombia Government International Bond	825,000	3.88%	25/4/2027	747,666	0.11%
Ecopetrol SA	685,000	5.38%	26/6/2026	654,414	0.10%
Colombia Government International Bond	622,000	8.00%	20/4/2033	634,408	0.09%
Ecopetrol SA	900,000	5.88%	28/5/2045	613,918	0.09%
Ecopetrol SA	550,000	8.63%	19/1/2029	550,828	0.08%
Colombia Government International Bond	650,000	3.00%	30/1/2030	506,058	0.08%
Ecopetrol SA	515,000	4.13%	16/1/2025	494,652	0.07%
Ecopetrol SA	525,000	4.63%	2/11/2031	402,939	0.06%
Empresas Publicas de Medellin ESP	500,000	4.25%	18/7/2029	395,023	0.06%
Ecopetrol SA	445,000	7.38%	18/9/2043	370,417	0.06%
Colombia Government International Bond	600,000	4.13%	15/5/2051	359,757	0.05%
Colombia Government International Bond	600,000	3.88%	15/2/2061	336,095	0.05%
Colombia Government International Bond	425,000	4.13%	22/2/2042	270,478	0.04%
Transportadora de Gas Internacional SA ESP	275,000	5.55%	1/11/2028	266,764	0.04%
Ecopetrol SA	330,000	5.88%	2/11/2051	217,987	0.03%
Empresas Publicas de Medellin ESP	200,000	4.38%	15/2/2031	149,908	0.02%
				<b>18,215,592</b>	<b>2.71%</b>
<b>Costa Rica 0.41% (30 June 2022: 0.31%)</b>					
Costa Rica Government International Bond	700,000	6.55%	3/4/2034	702,700	0.10%
Costa Rica Government International Bond	600,000	7.16%	12/3/2045	594,242	0.09%
Costa Rica Government International Bond	485,000	7.00%	4/4/2044	472,391	0.07%
Costa Rica Government International Bond	400,000	6.13%	19/2/2031	397,277	0.06%
Costa Rica Government International Bond	250,000	5.63%	30/4/2043	215,494	0.03%
Costa Rica Government International Bond	200,000	4.38%	30/4/2025	194,824	0.03%
Instituto Costarricense de Electricidad	200,000	6.38%	15/5/2043	168,697	0.03%
				<b>2,745,625</b>	<b>0.41%</b>
<b>Dominican Republic 1.60% (30 June 2022: 1.46%)</b>					
Dominican Republic International Bond	1,450,000	4.88%	23/9/2032	1,235,530	0.18%
Dominican Republic International Bond	1,550,000	5.88%	30/1/2060	1,199,237	0.18%
Dominican Republic International Bond	950,000	6.00%	22/2/2033	876,157	0.13%
Dominican Republic International Bond	900,000	5.50%	22/2/2029	844,513	0.13%
Dominican Republic International Bond	850,000	5.95%	25/1/2027	833,107	0.12%
Dominican Republic International Bond	875,000	6.85%	27/1/2045	794,475	0.12%
Dominican Republic International Bond	750,000	6.88%	29/1/2026	756,037	0.11%
Dominican Republic International Bond	850,000	4.50%	30/1/2030	744,690	0.11%
Dominican Republic International Bond	650,000	7.45%	30/4/2044	636,566	0.10%
Dominican Republic International Bond	675,000	6.40%	5/6/2049	573,231	0.09%
Dominican Republic International Bond	575,000	5.50%	27/1/2025	566,286	0.08%
Dominican Republic International Bond	650,000	5.30%	21/1/2041	513,626	0.08%
Dominican Republic International Bond	500,000	6.00%	19/7/2028	486,502	0.07%
Dominican Republic International Bond	365,000	7.05%	3/2/2031	365,067	0.05%
Dominican Republic International Bond	400,000	6.50%	15/2/2048	346,098	0.05%
				<b>10,771,122</b>	<b>1.60%</b>
<b>Ecuador 0.37% (30 June 2022: 0.60%)</b>					
Ecuador Government International Bond	3,507,413	2.50%	31/7/2035	1,220,200	0.18%
Ecuador Government International Bond	1,546,665	5.50%	31/7/2030	749,481	0.11%
Ecuador Government International Bond	1,298,447	1.50%	31/7/2040	402,999	0.06%
Ecuador Government International Bond	464,086	0.00%	31/7/2030	133,840	0.02%
				<b>2,506,520</b>	<b>0.37%</b>
<b>Egypt 1.12% (30 June 2022: 1.33%)</b>					
Egypt Government International Bond	1,375,000	8.50%	31/1/2047	729,799	0.11%
Egyptian Financial Co. for Sovereign Taskeek	700,000	10.88%	28/2/2026	648,003	0.10%
Egypt Government International Bond	825,000	7.50%	31/1/2027	599,253	0.09%
Egypt Government International Bond	925,000	8.88%	29/5/2050	497,535	0.07%
Egypt Government International Bond	750,000	7.60%	1/3/2029	485,594	0.07%
Egypt Government International Bond	600,000	5.88%	11/6/2025	480,313	0.07%
Egypt Government International Bond	670,000	5.80%	30/9/2027	444,024	0.07%
Egypt Government International Bond	750,000	7.63%	29/5/2032	435,384	0.06%
Egypt Government International Bond	800,000	7.90%	21/2/2048	410,293	0.06%
Egypt Government International Bond	700,000	7.05%	15/1/2032	395,880	0.06%
Egypt Government International Bond	750,000	7.50%	16/2/2061	376,227	0.06%
Egypt Government International Bond	475,000	6.59%	21/2/2028	311,141	0.05%
Egypt Government International Bond	550,000	5.88%	16/2/2031	302,826	0.05%
Egypt Government International Bond	550,000	8.70%	1/3/2049	296,033	0.04%
Egypt Government International Bond	400,000	3.88%	16/2/2026	282,091	0.04%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Egypt Government International Bond	500,000	7.30%	30/9/2033	275,126	0.04%
Egypt Government International Bond	350,000	5.25%	6/10/2025	266,028	0.04%
Egypt Government International Bond	400,000	8.75%	30/9/2051	215,270	0.03%
Egypt Government International Bond	175,000	6.88%	30/4/2040	94,286	0.01%
				<b>7,545,106</b>	<b>1.12%</b>
<b>El Salvador 0.24% (30 June 2022: 0.15%)</b>					
El Salvador Government International Bond	500,000	9.50%	15/7/2052	313,844	0.05%
El Salvador Government International Bond	460,000	7.65%	15/6/2035	271,117	0.04%
El Salvador Government International Bond	450,000	7.12%	20/1/2050	249,727	0.04%
El Salvador Government International Bond	345,000	8.63%	28/2/2029	228,972	0.03%
El Salvador Government International Bond	320,000	6.38%	18/1/2027	222,549	0.03%
El Salvador Government International Bond	270,000	8.25%	10/4/2032	172,797	0.03%
El Salvador Government International Bond	250,000	7.63%	1/2/2041	143,277	0.02%
				<b>1,602,283</b>	<b>0.24%</b>
<b>Ethiopia 0.04% (30 June 2022: 0.04%)</b>					
Ethiopia International Bond	400,000	6.63%	11/12/2024	276,052	0.04%
				<b>276,052</b>	<b>0.04%</b>
<b>Gabon 0.13% (30 June 2022: 0.13%)</b>					
Gabon Government International Bond	400,000	6.95%	16/6/2025	375,023	0.06%
Gabon Government International Bond	350,000	6.63%	6/2/2031	278,346	0.04%
Gabon Government International Bond	275,000	7.00%	24/11/2031	219,130	0.03%
				<b>872,499</b>	<b>0.13%</b>
<b>Georgia 0.06% (30 June 2022: 0.06%)</b>					
Georgia Government International Bond	225,000	2.75%	22/4/2026	202,041	0.03%
Georgian Railway JSC	225,000	4.00%	17/6/2028	193,117	0.03%
				<b>395,158</b>	<b>0.06%</b>
<b>Ghana 0.39% (30 June 2022: 0.48%)</b>					
Ghana Government International Bond	1,000,000	6.38%	11/2/2027	429,211	0.06%
Ghana Government International Bond	875,000	7.63%	16/5/2029	370,396	0.06%
Ghana Government International Bond	550,000	10.75%	14/10/2030	369,288	0.06%
Ghana Government International Bond	800,000	8.13%	26/3/2032	339,748	0.05%
Ghana Government International Bond	600,000	8.63%	16/6/2049	245,273	0.04%
Ghana Government International Bond	500,000	8.63%	7/4/2034	214,199	0.03%
Ghana Government International Bond	500,000	8.95%	26/3/2051	207,259	0.03%
Ghana Government International Bond	350,000	8.13%	18/1/2026	157,160	0.02%
Ghana Government International Bond	250,000	8.88%	7/5/2042	103,011	0.02%
Ghana Government International Bond	200,000	7.75%	7/4/2029	84,924	0.01%
Ghana Government International Bond	200,000	8.75%	11/3/2061	82,124	0.01%
				<b>2,602,593</b>	<b>0.39%</b>
<b>Guatemala 0.44% (30 June 2022: 0.32%)</b>					
Guatemala Government Bond	600,000	6.13%	1/6/2050	550,849	0.08%
Guatemala Government Bond	520,000	6.60%	13/6/2036	523,156	0.08%
Guatemala Government Bond	400,000	4.88%	13/2/2028	380,369	0.06%
Guatemala Government Bond	300,000	4.50%	3/5/2026	287,000	0.04%
Guatemala Government Bond	300,000	5.38%	24/4/2032	284,825	0.04%
Guatemala Government Bond	225,000	4.90%	1/6/2030	209,876	0.03%
Guatemala Government Bond	200,000	5.25%	10/8/2029	190,436	0.03%
Guatemala Government Bond	200,000	4.38%	5/6/2027	189,081	0.03%
Guatemala Government Bond	200,000	3.70%	7/10/2033	161,409	0.03%
Guatemala Government Bond	200,000	4.65%	7/10/2041	160,011	0.02%
				<b>2,937,012</b>	<b>0.44%</b>
<b>Honduras 0.08% (30 June 2022: 0.07%)</b>					
Honduras Government International Bond	300,000	6.25%	19/1/2027	273,479	0.04%
Honduras Government International Bond	300,000	5.63%	24/6/2030	243,200	0.04%
				<b>516,679</b>	<b>0.08%</b>
<b>Hungary 1.08% (30 June 2022: 0.72%)</b>					
Hungary Government International Bond	900,000	6.25%	22/9/2032	923,371	0.14%
Hungary Government International Bond	752,000	7.63%	29/3/2041	850,487	0.13%
Hungary Government International Bond	825,000	5.25%	16/6/2029	804,498	0.12%
Hungary Government International Bond	1,000,000	2.13%	22/9/2031	774,344	0.11%
Hungary Government International Bond	700,000	6.75%	25/9/2052	722,719	0.11%
Hungary Government International Bond	700,000	6.13%	22/5/2028	710,814	0.11%
Hungary Government International Bond	725,000	5.50%	16/6/2034	705,157	0.10%
Magyar Export-Import Bank Zrt	550,000	6.13%	4/12/2027	544,543	0.08%
MFB Magyar Fejlesztési Bank Zrt	500,000	6.50%	29/6/2028	495,113	0.07%
Hungary Government International Bond	600,000	3.13%	21/9/2051	374,105	0.06%
MVM Energetika Zrt	350,000	7.50%	9/6/2028	348,851	0.05%
				<b>7,254,002</b>	<b>1.08%</b>
<b>India 1.39% (30 June 2022: 1.62%)</b>					
ONGC Videsh Vankorneft Pte Ltd.	600,000	3.75%	27/7/2026	568,322	0.08%
Greenko Wind Projects Mauritius Ltd.	550,000	5.50%	6/4/2025	528,520	0.08%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Export-Import Bank of India	500,000	3.38%	5/8/2026	470,057	0.07%
Export-Import Bank of India	450,000	5.50%	18/1/2033	451,323	0.07%
Greenko Power II Ltd.	510,125	4.30%	13/12/2028	445,373	0.07%
Indian Railway Finance Corp., Ltd.	500,000	3.25%	13/2/2030	439,743	0.06%
Power Finance Corp., Ltd.	475,000	3.95%	23/4/2030	426,056	0.06%
State Bank of India	400,000	4.88%	5/5/2028	394,438	0.06%
Oil India Ltd.	400,000	5.13%	4/2/2029	391,735	0.06%
NTPC Ltd.	400,000	4.38%	26/11/2024	390,871	0.06%
Bharat Petroleum Corp., Ltd.	400,000	4.00%	8/5/2025	386,456	0.06%
Export-Import Bank of India	400,000	3.88%	1/2/2028	376,396	0.05%
Power Finance Corp., Ltd.	400,000	4.50%	18/6/2029	371,674	0.05%
Export-Import Bank of India	400,000	3.25%	15/1/2030	354,378	0.05%
REC Ltd.	350,000	5.63%	11/4/2028	346,797	0.05%
Greenko Solar Mauritius Ltd.	350,000	5.95%	29/7/2026	327,930	0.05%
Export-Import Bank of India	400,000	2.25%	13/1/2031	323,374	0.05%
Indian Railway Finance Corp., Ltd.	300,000	2.80%	10/2/2031	249,589	0.04%
State Bank of India	275,000	1.80%	13/7/2026	246,238	0.04%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	202,689	0.03%
REC Ltd.	200,000	3.38%	25/7/2024	194,252	0.03%
REC Ltd.	200,000	3.50%	12/12/2024	192,644	0.03%
BPRL International Singapore Pte Ltd.	200,000	4.38%	18/1/2027	191,161	0.03%
Oil India International Pte Ltd.	200,000	4.00%	21/4/2027	189,143	0.03%
Hindustan Petroleum Corp., Ltd.	200,000	4.00%	12/7/2027	188,297	0.03%
Indian Railway Finance Corp., Ltd.	200,000	3.84%	13/12/2027	186,973	0.03%
REC Ltd.	200,000	2.25%	1/9/2026	178,940	0.03%
Indian Railway Finance Corp., Ltd.	200,000	3.57%	21/1/2032	174,956	0.02%
Greenko Dutch BV	188,000	3.85%	29/3/2026	168,624	0.02%
				<b>9,356,949</b>	<b>1.39%</b>
<b>Indonesia 6.56% (30 June 2022: 6.87%)</b>					
Perusahaan Penerbit SBSN Indonesia III	1,225,000	4.15%	29/3/2027	1,201,716	0.18%
Indonesia Government International Bond	1,133,000	5.25%	17/1/2042	1,142,571	0.17%
Indonesia Government International Bond	850,000	8.50%	12/10/2035	1,106,737	0.16%
Indonesia Government International Bond	1,034,000	4.65%	20/9/2032	1,016,607	0.15%
Indonesia Government International Bond	800,000	7.75%	17/1/2038	1,001,921	0.15%
Indonesia Government International Bond	850,000	6.75%	15/1/2044	998,610	0.15%
Indonesia Government International Bond	965,000	4.75%	8/1/2026	965,103	0.14%
Indonesia Government International Bond	965,000	5.13%	15/1/2045	962,047	0.14%
Perusahaan Penerbit SBSN Indonesia III	900,000	4.33%	28/5/2025	890,810	0.13%
Indonesia Government International Bond	900,000	4.35%	8/1/2027	884,299	0.13%
Indonesia Government International Bond	810,000	5.25%	8/1/2047	812,521	0.12%
Indonesia Government International Bond	850,000	4.63%	15/4/2043	808,302	0.12%
Perusahaan Penerbit SBSN Indonesia III	800,000	4.40%	1/3/2028	787,939	0.12%
Indonesia Government International Bond	800,000	4.13%	15/1/2025	787,128	0.12%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	800,000	4.13%	15/5/2027	765,899	0.11%
Indonesia Government International Bond	662,000	6.63%	17/2/2037	756,543	0.11%
Perusahaan Penerbit SBSN Indonesia III	750,000	4.55%	29/3/2026	745,544	0.11%
Perusahaan Penerbit SBSN Indonesia III	750,000	4.40%	6/6/2027	739,860	0.11%
Freeport Indonesia PT	750,000	5.32%	14/4/2032	710,580	0.11%
Indonesia Government International Bond	750,000	3.85%	15/10/2030	704,225	0.11%
Perusahaan Penerbit SBSN Indonesia III	700,000	4.70%	6/6/2032	697,443	0.10%
Indonesia Government International Bond	775,000	4.20%	15/10/2050	661,878	0.10%
Indonesia Government International Bond	850,000	3.05%	12/3/2051	623,307	0.09%
Indonesia Government International Bond	700,000	4.35%	11/1/2048	621,003	0.09%
Pertamina Persero PT	600,000	6.00%	3/5/2042	606,855	0.09%
Pertamina Persero PT	575,000	6.45%	30/5/2044	606,642	0.09%
Perusahaan Penerbit SBSN Indonesia III	600,000	4.35%	10/9/2024	595,331	0.09%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	600,000	6.15%	21/5/2048	588,857	0.09%
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	600,000	5.45%	15/5/2030	584,779	0.09%
Indonesia Government International Bond	525,000	5.95%	8/1/2046	569,268	0.08%
Indonesia Government International Bond	600,000	3.50%	11/1/2028	565,687	0.08%
Pertamina Persero PT	600,000	3.65%	30/7/2029	556,513	0.08%
Indonesia Government International Bond	600,000	2.85%	14/2/2030	533,973	0.08%
Pertamina Persero PT	550,000	5.63%	20/5/2043	533,499	0.08%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	500,000	5.45%	21/5/2028	501,433	0.07%
Indonesia Government International Bond	500,000	4.75%	11/2/2029	498,091	0.07%
Pertamina Persero PT	600,000	2.30%	9/2/2031	491,743	0.07%
Perusahaan Penerbit SBSN Indonesia III	550,000	2.80%	23/6/2030	488,381	0.07%
Indonesia Government International Bond	600,000	1.85%	12/3/2031	484,823	0.07%
Indonesia Government International Bond	500,000	3.85%	18/7/2027	480,252	0.07%
Pertamina Persero PT	600,000	4.18%	21/1/2050	480,039	0.07%
Perusahaan Penerbit SBSN Indonesia III	500,000	1.50%	9/6/2026	455,027	0.07%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Indonesia Government International Bond	450,000	5.35%	11/2/2049	454,662	0.07%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	500,000	5.25%	24/10/2042	449,709	0.07%
Indonesia Government International Bond	450,000	4.85%	11/1/2033	449,668	0.07%
Perusahaan Penerbit SBSN Indonesia III	450,000	4.45%	20/2/2029	443,882	0.07%
Indonesia Government International Bond	500,000	2.15%	28/7/2031	410,814	0.06%
Perusahaan Penerbit SBSN Indonesia III	400,000	3.90%	20/8/2024	395,133	0.06%
Pelabuhan Indonesia Persero PT	400,000	4.25%	5/5/2025	391,761	0.06%
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	400,000	4.75%	15/5/2025	389,527	0.06%
Indonesia Government International Bond	400,000	4.10%	24/4/2028	386,460	0.06%
Indonesia Government International Bond	400,000	4.75%	18/7/2047	378,066	0.06%
Pertamina Persero PT	350,000	6.50%	7/11/2048	372,081	0.06%
Indonesia Government International Bond	525,000	3.35%	12/3/2071	362,775	0.05%
Indonesia Government International Bond	400,000	3.55%	31/3/2032	362,669	0.05%
Perusahaan Penerbit SBSN Indonesia III	450,000	3.80%	23/6/2050	356,429	0.05%
Perusahaan Penerbit SBSN Indonesia III	375,000	2.30%	23/6/2025	355,350	0.05%
Pertamina Persero PT	400,000	3.10%	27/8/2030	352,011	0.05%
Perusahaan Penerbit SBSN Indonesia III	400,000	2.55%	9/6/2031	342,619	0.05%
Indonesia Government International Bond	400,000	4.45%	15/4/2070	340,636	0.05%
Indonesia Government International Bond	300,000	5.45%	20/9/2052	305,698	0.05%
Indonesia Government International Bond	400,000	3.50%	14/2/2050	305,158	0.05%
Pertamina Persero PT	400,000	4.15%	25/2/2060	303,616	0.05%
Indonesia Government International Bond	300,000	4.15%	20/9/2027	291,038	0.04%
Freeport Indonesia PT	300,000	4.76%	14/4/2027	291,010	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	400,000	4.00%	30/6/2050	289,593	0.04%
Indonesia Government International Bond	325,000	4.30%	31/3/2052	280,675	0.04%
Freeport Indonesia PT	300,000	6.20%	14/4/2052	273,159	0.04%
Indonesia Government International Bond	250,000	5.65%	11/1/2053	261,912	0.04%
Indonesia Government International Bond	325,000	3.70%	30/10/2049	259,218	0.04%
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	250,000	6.53%	15/11/2028	256,240	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	300,000	4.88%	17/7/2049	248,078	0.04%
Indonesia Government International Bond	250,000	4.55%	11/1/2028	246,855	0.04%
Bank Mandiri Persero Tbk PT	225,000	4.75%	13/5/2025	221,203	0.03%
Pertamina Persero PT	250,000	4.70%	30/7/2049	214,860	0.03%
Pertamina Persero PT	200,000	6.50%	27/5/2041	209,058	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	5.38%	25/1/2029	198,905	0.03%
Pelabuhan Indonesia Persero PT	200,000	4.88%	1/10/2024	198,283	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	6.25%	25/1/2049	198,190	0.03%
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT	200,000	6.76%	15/11/2048	196,910	0.03%
Indonesia Government International Bond	200,000	3.40%	18/9/2029	184,715	0.03%
Bank Negara Indonesia Persero Tbk PT	200,000	3.75%	30/3/2026	184,643	0.03%
Hutama Karya Persero PT	200,000	3.75%	11/5/2030	183,936	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	3.88%	17/7/2029	183,420	0.03%
Pertamina Persero PT	200,000	1.40%	9/2/2026	180,810	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	5.25%	15/5/2047	176,629	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	3.38%	5/2/2030	176,370	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	3.00%	30/6/2030	171,674	0.03%
Bank Negara Indonesia Persero Tbk PT	200,000	4.30%	Perpetual	164,417	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	4.38%	5/2/2050	152,752	0.02%
Perusahaan Penerbit SBSN Indonesia III	200,000	3.55%	9/6/2051	152,385	0.02%
Indonesia Government International Bond	200,000	3.20%	23/9/2061	136,448	0.02%
				<b>44,105,896</b>	<b>6.56%</b>
<b>Iraq 0.10% (30 June 2022: 0.12%)</b>					
Iraq International Bond	750,000	5.80%	15/1/2028	689,088	0.10%
				<b>689,088</b>	<b>0.10%</b>
<b>Israel 1.31% (30 June 2022: 1.29%)</b>					
State of Israel	2,125,000	3.80%	13/5/2060	1,621,535	0.24%
Israel Government International Bond	925,000	4.50%	17/1/2033	908,768	0.13%
State of Israel	1,140,000	3.38%	15/1/2050	858,193	0.13%
Israel Government International Bond	900,000	2.75%	3/7/2030	795,184	0.12%
Israel Government International Bond	900,000	3.88%	3/7/2050	740,776	0.11%
Israel Government International Bond	800,000	4.50%	30/1/2043	734,740	0.11%
Israel Electric Corp., Ltd.	600,000	4.25%	14/8/2028	558,896	0.08%
Israel Electric Corp., Ltd.	540,000	5.00%	12/11/2024	533,657	0.08%
Israel Government International Bond	500,000	3.25%	17/1/2028	467,031	0.07%
Israel Government International Bond	475,000	4.50%	3/4/2120	384,094	0.06%
Israel Government International Bond	400,000	2.88%	16/3/2026	379,150	0.06%
State of Israel	400,000	2.50%	15/1/2030	350,091	0.05%
Israel Government International Bond	400,000	4.13%	17/1/2048	342,613	0.05%
Israel Electric Corp., Ltd.	200,000	3.75%	22/2/2032	170,712	0.02%
				<b>8,845,440</b>	<b>1.31%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ivory Coast 0.13% (30 June 2022: 0.15%)</b>					
Ivory Coast Government International Bond	600,000	6.13%	15/6/2033	524,751	0.08%
Ivory Coast Government International Bond	400,000	6.38%	3/3/2028	386,138	0.05%
				<b>910,889</b>	<b>0.13%</b>
<b>Jamaica 0.34% (30 June 2022: 0.33%)</b>					
Jamaica Government International Bond	800,000	7.88%	28/7/2045	923,727	0.14%
Jamaica Government International Bond	600,000	8.00%	15/3/2039	716,510	0.11%
Jamaica Government International Bond	600,000	6.75%	28/4/2028	627,983	0.09%
				<b>2,268,220</b>	<b>0.34%</b>
<b>Jordan 0.42% (30 June 2022: 0.32%)</b>					
Jordan Government International Bond	600,000	6.13%	29/1/2026	588,171	0.09%
Jordan Government International Bond	550,000	7.75%	15/1/2028	560,921	0.08%
Jordan Government International Bond	600,000	5.85%	7/7/2030	549,170	0.08%
Jordan Government International Bond	400,000	7.50%	13/1/2029	400,089	0.06%
Jordan Government International Bond	400,000	5.75%	31/1/2027	384,123	0.06%
Jordan Government International Bond	400,000	7.38%	10/10/2047	344,434	0.05%
				<b>2,826,908</b>	<b>0.42%</b>
<b>Kazakhstan 0.89% (30 June 2022: 0.98%)</b>					
Kazakhstan Government International Bond	1,200,000	5.13%	21/7/2025	1,231,992	0.18%
Kazakhstan Government International Bond	600,000	6.50%	21/7/2045	633,080	0.09%
KazMunayGas National Co. JSC	600,000	4.75%	19/4/2027	570,326	0.09%
KazMunayGas National Co. JSC	600,000	5.38%	24/4/2030	558,347	0.08%
Kazakhstan Government International Bond	600,000	4.88%	14/10/2044	540,938	0.08%
KazMunayGas National Co. JSC	600,000	6.38%	24/10/2048	515,047	0.08%
Kazakhstan Government International Bond	500,000	3.88%	14/10/2024	499,633	0.07%
KazMunayGas National Co. JSC	600,000	5.75%	19/4/2047	490,822	0.07%
QazaqGaz NC JSC	300,000	4.38%	26/9/2027	279,602	0.04%
Development Bank of Kazakhstan JSC	250,000	5.75%	12/5/2025	251,558	0.04%
KazMunayGas National Co. JSC	300,000	3.50%	14/4/2033	232,899	0.04%
Fund of National Welfare Samruk-Kazyna JSC	200,000	2.00%	28/10/2026	181,094	0.03%
				<b>5,985,338</b>	<b>0.89%</b>
<b>Kenya 0.29% (30 June 2022: 0.36%)</b>					
Republic of Kenya Government International Bond	600,000	8.00%	22/5/2032	507,112	0.08%
Republic of Kenya Government International Bond	600,000	8.25%	28/2/2048	460,272	0.07%
Republic of Kenya Government International Bond	400,000	7.00%	22/5/2027	359,263	0.05%
Republic of Kenya Government International Bond	400,000	7.25%	28/2/2028	347,063	0.05%
Republic of Kenya Government International Bond	400,000	6.30%	23/1/2034	301,430	0.04%
				<b>1,975,140</b>	<b>0.29%</b>
<b>Kuwait 0.52% (30 June 2022: 0.59%)</b>					
Kuwait International Government Bond	2,000,000	3.50%	20/3/2027	1,930,407	0.28%
MEGlobal BV	830,000	4.25%	3/11/2026	797,852	0.12%
MEGlobal Canada ULC	400,000	5.88%	18/5/2030	404,481	0.06%
MEGlobal Canada ULC	400,000	5.00%	18/5/2025	392,179	0.06%
				<b>3,524,919</b>	<b>0.52%</b>
<b>Lebanon 0.05% (30 June 2022: 0.05%)</b>					
Lebanon Government International Bond	935,000	6.60%	27/11/2026	60,985	0.01%
Lebanon Government International Bond	820,000	6.20%	26/2/2025	53,515	0.01%
Lebanon Government International Bond	737,000	6.65%	3/11/2028	47,759	0.01%
Lebanon Government International Bond	655,000	6.65%	26/2/2030	42,562	0.01%
Lebanon Government International Bond	555,000	7.25%	23/3/2037	36,341	0.01%
Lebanon Government International Bond	540,000	7.00%	23/3/2032	34,936	0.00%
Lebanon Government International Bond	524,000	6.75%	29/11/2027	34,213	0.00%
Lebanon Government International Bond	457,000	6.85%	23/3/2027	29,946	0.00%
Lebanon Government International Bond	100,000	6.25%	12/6/2025	6,434	0.00%
				<b>346,691</b>	<b>0.05%</b>
<b>Malaysia 1.58% (30 June 2022: 1.58%)</b>					
Petronas Capital Ltd.	1,200,000	3.50%	21/4/2030	1,113,115	0.17%
Petronas Capital Ltd.	1,150,000	4.55%	21/4/2050	1,063,308	0.16%
Petronas Capital Ltd.	800,000	3.50%	18/3/2025	773,448	0.11%
Petronas Capital Ltd.	700,000	4.50%	18/3/2045	649,666	0.10%
Petronas Capital Ltd.	650,000	4.80%	21/4/2060	619,623	0.09%
Petronas Capital Ltd.	600,000	2.48%	28/1/2032	503,644	0.07%
Malayan Banking Bhd	450,000	6.12%	16/8/2024	450,476	0.07%
Petronas Capital Ltd.	600,000	3.40%	28/4/2061	433,270	0.06%
Malaysia Wakala Sukuk Bhd	500,000	2.07%	28/4/2031	430,108	0.06%
Malaysia Sukuk Global Bhd	450,000	3.18%	27/4/2026	429,793	0.06%
TNB Global Ventures Capital Bhd	400,000	4.85%	1/11/2028	393,320	0.06%
Malaysia Sovereign Sukuk Bhd	400,000	3.04%	22/4/2025	386,159	0.06%
Khazanah Capital Ltd.	350,000	4.88%	1/6/2033	348,612	0.05%
Khazanah Global Sukuk Bhd	350,000	4.69%	1/6/2028	346,499	0.05%
Axiata Spv5 Labuan Ltd.	400,000	3.06%	19/8/2050	283,695	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CIMB Bank Bhd	250,000	5.99%	9/10/2024	250,128	0.04%
MISC Capital Two Labuan Ltd.	250,000	3.75%	6/4/2027	234,159	0.03%
Petronas Energy Canada Ltd.	250,000	2.11%	23/3/2028	221,940	0.03%
Petroliam Nasional Bhd	200,000	7.63%	15/10/2026	213,327	0.03%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	193,569	0.03%
Dua Capital Ltd.	225,000	2.78%	11/5/2031	193,552	0.03%
Malaysia Wakala Sukuk Bhd	250,000	3.08%	28/4/2051	191,965	0.03%
Malaysia Sovereign Sukuk Bhd	200,000	4.24%	22/4/2045	190,345	0.03%
Malaysia Sukuk Global Bhd	200,000	4.08%	27/4/2046	186,078	0.03%
TNB Global Ventures Capital Bhd	200,000	3.24%	19/10/2026	185,305	0.03%
CIMB Bank Bhd	200,000	2.13%	20/7/2027	179,093	0.03%
Axiata SPV2 Bhd	200,000	2.16%	19/8/2030	169,008	0.03%
				<b>10,633,205</b>	<b>1.58%</b>
<b>Maldives 0.03% (30 June 2022: 0.03%)</b>					
Maldives Sukuk Issuance Ltd.	225,000	9.88%	8/4/2026	185,402	0.03%
				<b>185,402</b>	<b>0.03%</b>
<b>Mexico 7.69% (30 June 2022: 7.34%)</b>					
Petroleos Mexicanos	3,743,000	7.69%	23/1/2050	2,534,525	0.38%
Petroleos Mexicanos	3,098,000	6.70%	16/2/2032	2,360,092	0.35%
Petroleos Mexicanos	1,830,000	6.50%	13/3/2027	1,625,730	0.24%
Mexico Government International Bond	1,816,000	4.75%	8/3/2044	1,558,752	0.23%
Petroleos Mexicanos	2,442,000	6.75%	21/9/2047	1,529,123	0.23%
Mexico Government International Bond	1,340,000	6.34%	4/5/2053	1,368,073	0.20%
Mexico Government International Bond	1,400,000	4.50%	22/4/2029	1,359,268	0.20%
Mexico Government International Bond	1,250,000	6.35%	9/2/2035	1,315,695	0.20%
Petroleos Mexicanos	1,718,000	5.95%	28/1/2031	1,254,795	0.19%
Mexico Government International Bond	1,275,000	4.15%	28/3/2027	1,249,567	0.19%
Mexico Government International Bond	1,226,000	6.05%	11/1/2040	1,245,097	0.19%
Mexico Government International Bond	1,433,000	2.66%	24/5/2031	1,192,497	0.18%
Mexico Government International Bond	1,405,000	3.50%	12/2/2034	1,177,614	0.18%
Mexico Government International Bond	1,230,000	5.55%	21/1/2045	1,175,456	0.17%
Petroleos Mexicanos	1,775,000	6.95%	28/1/2060	1,105,812	0.16%
Petroleos Mexicanos	1,140,000	6.88%	4/8/2026	1,061,126	0.16%
Mexico Government International Bond	1,100,000	4.75%	27/4/2032	1,050,629	0.16%
Mexico Government International Bond	1,158,000	5.75%	12/10/2110	1,034,950	0.15%
Mexico Government International Bond	1,050,000	4.88%	19/5/2033	1,003,470	0.15%
Mexico Government International Bond	1,500,000	3.75%	19/4/2071	1,003,467	0.15%
Mexico Government International Bond	1,170,000	4.28%	14/8/2041	967,539	0.14%
Mexico Government International Bond	1,075,000	3.25%	16/4/2030	957,732	0.14%
Mexico Government International Bond	1,075,000	5.00%	27/4/2051	933,920	0.14%
Mexico Government International Bond	840,000	6.75%	27/9/2034	912,991	0.14%
Petroleos Mexicanos	1,300,000	6.63%	15/6/2035	903,836	0.13%
Mexico Government International Bond	910,000	4.13%	21/1/2026	893,174	0.13%
Mexico Government International Bond	1,288,000	3.77%	24/5/2061	876,768	0.13%
Petroleos Mexicanos	940,000	10.00%	7/2/2033	860,605	0.13%
Petroleos Mexicanos	1,070,000	6.84%	23/1/2030	851,258	0.13%
Mexico Government International Bond	1,000,000	4.60%	23/1/2046	833,155	0.12%
Mexico Government International Bond	1,000,000	4.50%	31/1/2050	816,097	0.12%
Petroleos Mexicanos	880,000	8.75%	2/6/2029	796,446	0.12%
Mexico Government International Bond	950,000	4.60%	10/2/2048	783,682	0.12%
Mexico Government International Bond	975,000	4.40%	12/2/2052	770,367	0.11%
Mexico City Airport Trust	850,000	5.50%	31/7/2047	746,216	0.11%
Mexico Government International Bond	775,000	3.75%	11/1/2028	737,415	0.11%
Petroleos Mexicanos	885,000	5.35%	12/2/2028	725,916	0.11%
Petroleos Mexicanos	704,000	6.49%	23/1/2027	624,993	0.09%
Mexico Government International Bond	600,000	5.40%	9/2/2028	610,023	0.09%
Mexico Government International Bond	650,000	4.35%	15/1/2047	521,596	0.08%
Mexico Government International Bond	425,000	8.30%	15/8/2031	502,469	0.07%
Comision Federal de Electricidad	550,000	4.69%	15/5/2029	494,142	0.07%
Petroleos Mexicanos	515,000	4.50%	23/1/2026	459,846	0.07%
Petroleos Mexicanos	760,000	6.35%	12/2/2048	457,964	0.07%
Petroleos Mexicanos	535,000	6.50%	23/1/2029	442,903	0.07%
Petroleos Mexicanos	450,000	6.88%	16/10/2025	432,333	0.06%
Petroleos Mexicanos	680,000	6.50%	2/6/2041	431,300	0.06%
Comision Federal de Electricidad	491,000	6.13%	16/6/2045	426,202	0.06%
Comision Federal de Electricidad	500,000	3.35%	9/2/2031	393,731	0.06%
Banco Nacional de Comercio Exterior SNC	400,000	4.38%	14/10/2025	390,267	0.06%
Mexico City Airport Trust	400,000	4.25%	31/10/2026	384,994	0.06%
Comision Federal de Electricidad	400,000	4.75%	23/2/2027	383,520	0.06%
Mexico Government International Bond	375,000	3.90%	27/4/2025	369,131	0.05%
Mexico Government International Bond	325,000	7.50%	8/4/2033	369,008	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Petroleos Mexicanos	595,000	6.38%	23/1/2045	365,479	0.05%
Mexico City Airport Trust	400,000	5.50%	31/10/2046	347,042	0.05%
Comision Federal de Electricidad	400,000	3.88%	26/7/2033	309,735	0.05%
Petroleos Mexicanos	275,000	4.25%	15/1/2025	259,766	0.04%
Mexico City Airport Trust	275,000	3.88%	30/4/2028	259,257	0.04%
Comision Federal de Electricidad	350,000	4.68%	9/2/2051	236,429	0.04%
Petroleos Mexicanos	370,000	5.63%	23/1/2046	211,819	0.03%
Comision Federal de Electricidad	200,000	6.26%	15/2/2052	168,733	0.03%
Banco Nacional de Comercio Exterior SNC	200,000	2.72%	11/8/2031	167,731	0.02%
Petroleos Mexicanos	200,000	5.50%	27/6/2044	115,427	0.02%
				<b>51,708,695</b>	<b>7.69%</b>
<b>Mongolia 0.14% (30 June 2022: 0.17%)</b>					
Mongolia Government International Bond	600,000	3.50%	7/7/2027	506,276	0.08%
Mongolia Government International Bond	300,000	5.13%	7/4/2026	281,154	0.04%
Mongolia Government International Bond	200,000	4.45%	7/7/2031	156,481	0.02%
				<b>943,911</b>	<b>0.14%</b>
<b>Morocco 0.54% (30 June 2022: 0.36%)</b>					
Morocco Government International Bond	725,000	5.95%	8/3/2028	732,372	0.11%
Morocco Government International Bond	600,000	5.50%	11/12/2042	516,937	0.08%
Morocco Government International Bond	475,000	6.50%	8/9/2033	488,191	0.07%
OCP SA	400,000	3.75%	23/6/2031	331,184	0.05%
OCP SA	335,000	4.50%	22/10/2025	324,786	0.05%
Morocco Government International Bond	475,000	4.00%	15/12/2050	319,251	0.05%
Morocco Government International Bond	400,000	3.00%	15/12/2032	316,341	0.05%
OCP SA	300,000	5.13%	23/6/2051	218,254	0.03%
OCP SA	200,000	6.88%	25/4/2044	183,297	0.03%
Morocco Government International Bond	200,000	2.38%	15/12/2027	174,874	0.02%
				<b>3,605,487</b>	<b>0.54%</b>
<b>Mozambique 0.05% (30 June 2022: 0.03%)</b>					
Mozambique International Bond	450,000	5.00%	15/9/2031	340,574	0.05%
				<b>340,574</b>	<b>0.05%</b>
<b>Namibia 0.06% (30 June 2022: 0.03%)</b>					
Namibia International Bonds	400,000	5.25%	29/10/2025	380,633	0.06%
				<b>380,633</b>	<b>0.06%</b>
<b>Nigeria 0.86% (30 June 2022: 0.77%)</b>					
Nigeria Government International Bond	1,200,000	7.63%	28/11/2047	857,986	0.13%
Nigeria Government International Bond	1,000,000	7.88%	16/2/2032	838,629	0.12%
Nigeria Government International Bond	745,000	6.13%	28/9/2028	620,331	0.09%
Nigeria Government International Bond	600,000	7.63%	21/11/2025	573,845	0.09%
Nigeria Government International Bond	550,000	8.38%	24/3/2029	495,561	0.07%
Nigeria Government International Bond	600,000	7.38%	28/9/2033	472,621	0.07%
Nigeria Government International Bond	600,000	7.70%	23/2/2038	450,017	0.07%
Nigeria Government International Bond	500,000	6.50%	28/11/2027	435,283	0.06%
Nigeria Government International Bond	500,000	7.14%	23/2/2030	420,473	0.06%
Nigeria Government International Bond	425,000	8.75%	21/1/2031	381,085	0.06%
Nigeria Government International Bond	300,000	9.25%	21/1/2049	248,531	0.04%
				<b>5,794,362</b>	<b>0.86%</b>
<b>Oman 1.83% (30 June 2022: 1.98%)</b>					
Oman Government International Bond	1,400,000	6.75%	17/1/2048	1,348,276	0.20%
Oman Government International Bond	1,100,000	5.63%	17/1/2028	1,086,804	0.16%
Oman Government International Bond	1,075,000	6.00%	1/8/2029	1,074,840	0.16%
Oman Government International Bond	1,000,000	5.38%	8/3/2027	981,532	0.14%
Oman Government International Bond	975,000	4.75%	15/6/2026	948,122	0.14%
Oman Sovereign Sukuk Co.	850,000	4.88%	15/6/2030	849,533	0.13%
Oman Government International Bond	900,000	6.50%	8/3/2047	839,568	0.12%
Oman Government International Bond	800,000	6.25%	25/1/2031	811,605	0.12%
Oman Government International Bond	650,000	6.75%	28/10/2027	671,400	0.10%
Oman Sovereign Sukuk Co.	600,000	5.93%	31/10/2025	606,862	0.09%
Oman Government International Bond	425,000	7.38%	28/10/2032	466,555	0.07%
Oztel Holdings SPC Ltd.	400,000	6.63%	24/4/2028	414,799	0.06%
Oman Government International Bond	400,000	7.00%	25/1/2051	396,834	0.06%
Oman Government International Bond	400,000	4.88%	1/2/2025	393,408	0.06%
Lamar Funding Ltd.	400,000	3.96%	7/5/2025	382,967	0.06%
OQ SAOC	350,000	5.13%	6/5/2028	331,720	0.05%
Oryx Funding Ltd.	325,000	5.80%	3/2/2031	312,954	0.05%
Mazoon Assets Co. SAOC	200,000	5.20%	8/11/2027	196,255	0.03%
OmGrid Funding Ltd.	200,000	5.20%	16/5/2027	193,382	0.03%
				<b>12,307,416</b>	<b>1.83%</b>
<b>Pakistan 0.23% (30 June 2022: 0.38%)</b>					
Pakistan Government International Bond	800,000	7.38%	8/4/2031	370,943	0.06%
Pakistan Government International Bond	600,000	6.00%	8/4/2026	292,320	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pakistan Government International Bond	600,000	6.88%	5/12/2027	286,435	0.04%
Pakistan Global Sukuk Programme Co., Ltd.	400,000	7.95%	31/1/2029	222,524	0.03%
Pakistan Government International Bond	400,000	8.88%	8/4/2051	177,475	0.03%
Pakistan Government International Bond	200,000	8.25%	30/9/2025	108,403	0.02%
Pakistan Water & Power Development Authority	200,000	7.50%	4/6/2031	86,689	0.01%
				<b>1,544,789</b>	<b>0.23%</b>
<b>Panama 1.95% (30 June 2022: 1.85%)</b>					
Panama Government International Bond	1,125,000	6.40%	14/2/2035	1,174,281	0.17%
Panama Government International Bond	970,000	6.70%	26/1/2036	1,037,711	0.15%
Panama Government International Bond	1,225,000	4.50%	16/4/2050	950,128	0.14%
Panama Government International Bond	1,225,000	4.50%	1/4/2056	917,602	0.14%
Panama Government International Bond	1,200,000	2.25%	29/9/2032	916,776	0.14%
Panama Government International Bond	650,000	8.88%	30/9/2027	745,114	0.11%
Panama Government International Bond	1,100,000	3.87%	23/7/2060	727,776	0.11%
Panama Government International Bond	820,000	3.16%	23/1/2030	717,681	0.11%
Panama Government International Bond	625,000	3.75%	17/4/2026	596,736	0.09%
Panama Government International Bond	575,000	3.75%	16/3/2025	556,545	0.08%
Panama Government International Bond	700,000	4.30%	29/4/2053	521,180	0.08%
Panama Government International Bond	700,000	4.50%	19/1/2063	512,149	0.08%
Panama Government International Bond	600,000	3.30%	19/1/2033	500,987	0.07%
Banco Nacional de Panama	600,000	2.50%	11/8/2030	471,636	0.07%
Panama Government International Bond	450,000	6.85%	28/3/2054	469,982	0.07%
Aeropuerto Internacional de Tocumen SA	600,000	5.13%	11/8/2061	462,197	0.07%
Panama Government International Bond	375,000	9.38%	1/4/2029	451,462	0.07%
Panama Government International Bond	400,000	7.13%	29/1/2026	416,850	0.06%
Panama Government International Bond	500,000	4.50%	15/5/2047	398,363	0.06%
Panama Government International Bond	250,000	3.88%	17/3/2028	236,478	0.03%
Aeropuerto Internacional de Tocumen SA	225,000	4.00%	11/8/2041	181,898	0.03%
Empresa de Transmision Electrica SA	200,000	5.13%	2/5/2049	162,684	0.02%
				<b>13,126,216</b>	<b>1.95%</b>
<b>Papua New Guinea 0.03% (30 June 2022: 0.03%)</b>					
Papua New Guinea Government International Bond	200,000	8.38%	4/10/2028	186,015	0.03%
				<b>186,015</b>	<b>0.03%</b>
<b>Paraguay 0.49% (30 June 2022: 0.40%)</b>					
Paraguay Government International Bond	600,000	6.10%	11/8/2044	571,115	0.09%
Paraguay Government International Bond	500,000	5.00%	15/4/2026	495,648	0.07%
Paraguay Government International Bond	400,000	4.95%	28/4/2031	384,338	0.06%
Paraguay Government International Bond	400,000	5.60%	13/3/2048	351,376	0.05%
Paraguay Government International Bond	400,000	3.85%	28/6/2033	347,860	0.05%
Paraguay Government International Bond	300,000	4.70%	27/3/2027	292,255	0.04%
Bioceanico Sovereign Certificate Ltd.	400,749	0.00%	5/6/2034	280,535	0.04%
Paraguay Government International Bond	250,000	2.74%	29/1/2033	200,592	0.03%
Paraguay Government International Bond	200,000	5.85%	21/8/2033	200,046	0.03%
Paraguay Government International Bond	200,000	5.40%	30/3/2050	171,450	0.03%
				<b>3,295,215</b>	<b>0.49%</b>
<b>Peru 1.63% (30 June 2022: 1.79%)</b>					
Peruvian Government International Bond	1,640,000	2.78%	23/1/2031	1,405,066	0.21%
Peruvian Government International Bond	980,000	8.75%	21/11/2033	1,240,350	0.18%
Peruvian Government International Bond	1,190,000	5.63%	18/11/2050	1,220,222	0.18%
Peruvian Government International Bond	1,110,000	3.00%	15/1/2034	921,144	0.14%
Peruvian Government International Bond	600,000	6.55%	14/3/2037	672,570	0.10%
Petroleos del Peru SA	950,000	5.63%	19/6/2047	613,656	0.09%
Peruvian Government International Bond	790,000	3.55%	10/3/2051	590,374	0.09%
Peruvian Government International Bond	910,000	2.78%	1/12/2060	554,316	0.08%
Peruvian Government International Bond	515,000	7.35%	21/7/2025	533,536	0.08%
Peruvian Government International Bond	550,000	3.30%	11/3/2041	422,940	0.06%
Peruvian Government International Bond	405,000	4.13%	25/8/2027	394,732	0.06%
Peruvian Government International Bond	475,000	1.86%	1/12/2032	365,938	0.05%
Peruvian Government International Bond	455,000	3.60%	15/1/2072	308,718	0.05%
Consorcio Transmantaro SA	325,000	4.70%	16/4/2034	299,920	0.04%
Peruvian Government International Bond	460,000	3.23%	28/7/2121	277,407	0.04%
Petroleos del Peru SA	350,000	4.75%	19/6/2032	262,658	0.04%
Fondo MIVIVIENDA SA	250,000	4.63%	12/4/2027	242,521	0.04%
Corp. Financiera de Desarrollo SA	200,000	4.75%	15/7/2025	196,029	0.03%
Consorcio Transmantaro SA	200,000	5.20%	11/4/2038	184,313	0.03%
Peruvian Government International Bond	185,000	2.39%	23/1/2026	172,401	0.03%
Peruvian Government International Bond	80,000	2.84%	20/6/2030	70,021	0.01%
				<b>10,948,832</b>	<b>1.63%</b>
<b>Philippines 2.37% (30 June 2022: 2.24%)</b>					
Philippine Government International Bond	885,000	9.50%	2/2/2030	1,115,768	0.17%
Philippine Government International Bond	870,000	6.38%	23/10/2034	971,583	0.14%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Philippine Government International Bond	835,000	6.38%	15/1/2032	929,102	0.14%
Philippine Government International Bond	750,000	7.75%	14/1/2031	887,237	0.13%
Philippine Government International Bond	1,050,000	3.70%	1/3/2041	871,944	0.13%
Philippine Government International Bond	900,000	3.00%	1/2/2028	835,849	0.12%
Philippine Government International Bond	900,000	3.95%	20/1/2040	781,750	0.12%
Philippine Government International Bond	650,000	10.63%	16/3/2025	711,915	0.11%
Philippine Government International Bond	850,000	3.70%	2/2/2042	705,396	0.10%
Philippine Government International Bond	675,000	5.50%	17/1/2048	701,099	0.10%
Philippine Government International Bond	900,000	3.20%	6/7/2046	667,187	0.10%
Philippine Government International Bond	800,000	1.65%	10/6/2031	635,314	0.09%
Power Sector Assets & Liabilities Management Corp.	550,000	7.39%	2/12/2024	565,481	0.08%
Philippine Government International Bond	550,000	3.75%	14/1/2029	525,762	0.08%
Philippine Government International Bond	500,000	5.50%	30/3/2026	509,827	0.08%
Philippine Government International Bond	500,000	5.00%	17/7/2033	508,450	0.08%
Philippine Government International Bond	750,000	2.65%	10/12/2045	506,411	0.08%
Philippine Government International Bond	495,000	5.00%	13/1/2037	494,487	0.07%
Philippine Government International Bond	650,000	2.95%	5/5/2045	467,081	0.07%
Philippine Government International Bond	500,000	2.46%	5/5/2030	431,785	0.06%
Philippine Government International Bond	350,000	5.61%	13/4/2033	371,011	0.06%
Philippine Government International Bond	400,000	4.20%	29/3/2047	344,557	0.05%
Philippine Government International Bond	350,000	3.56%	29/9/2032	319,027	0.05%
Philippine Government International Bond	275,000	5.95%	13/10/2047	301,374	0.04%
Philippine Government International Bond	200,000	5.17%	13/10/2027	203,510	0.03%
Philippine Government International Bond	200,000	4.63%	17/7/2028	200,574	0.03%
Philippine Government International Bond	200,000	3.23%	29/3/2027	189,040	0.03%
Philippine Government International Bond	225,000	1.95%	6/1/2032	180,249	0.03%
				<b>15,932,770</b>	<b>2.37%</b>
<b>Poland 0.78% (30 June 2022: 0.26%)</b>					
Republic of Poland Government International Bond	1,147,000	5.50%	4/4/2053	1,157,586	0.17%
Republic of Poland Government International Bond	1,175,000	4.88%	4/10/2033	1,154,002	0.17%
Bank Gospodarstwa Krajowego	800,000	5.38%	22/5/2033	795,930	0.12%
Republic of Poland Government International Bond	810,000	3.25%	6/4/2026	780,095	0.12%
Republic of Poland Government International Bond	710,000	5.50%	16/11/2027	728,510	0.11%
Republic of Poland Government International Bond	615,000	5.75%	16/11/2032	645,309	0.09%
				<b>5,261,432</b>	<b>0.78%</b>
<b>Qatar 3.81% (30 June 2022: 4.33%)</b>					
Qatar Government International Bond	2,710,000	5.10%	23/4/2048	2,702,913	0.40%
Qatar Government International Bond	2,700,000	4.82%	14/3/2049	2,596,331	0.39%
Qatar Government International Bond	2,250,000	4.40%	16/4/2050	2,047,214	0.30%
Qatar Government International Bond	1,900,000	4.00%	14/3/2029	1,856,171	0.28%
Qatar Government International Bond	1,700,000	3.75%	16/4/2030	1,635,326	0.24%
Qatar Government International Bond	1,600,000	3.25%	2/6/2026	1,535,095	0.23%
Qatar Government International Bond	1,450,000	4.50%	23/4/2028	1,450,141	0.22%
QatarEnergy	1,780,000	3.13%	12/7/2041	1,361,808	0.20%
QatarEnergy	1,600,000	2.25%	12/7/2031	1,341,656	0.20%
QatarEnergy	1,750,000	3.30%	12/7/2051	1,282,743	0.19%
Qatar Government International Bond	1,050,000	4.63%	2/6/2046	999,457	0.15%
Qatar Government International Bond	700,000	3.40%	16/4/2025	679,699	0.10%
QNB Finance Ltd.	700,000	2.75%	12/2/2027	646,504	0.10%
Qatar Government International Bond	450,000	9.75%	15/6/2030	592,969	0.09%
QNB Finance Ltd.	600,000	1.63%	22/9/2025	552,674	0.08%
Qatar Government International Bond	470,000	6.40%	20/1/2040	552,015	0.08%
QatarEnergy	600,000	1.38%	12/9/2026	539,821	0.08%
Qatar Government International Bond	450,000	5.75%	20/1/2042	495,765	0.07%
Ooredoo International Finance Ltd.	400,000	3.75%	22/6/2026	388,534	0.06%
QNB Finance Ltd.	400,000	2.63%	12/5/2025	379,696	0.06%
Ooredoo International Finance Ltd.	400,000	2.63%	8/4/2031	345,611	0.05%
Nakilat, Inc.	301,943	6.07%	31/12/2033	315,081	0.05%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	293,800	6.33%	30/9/2027	300,818	0.04%
Ooredoo International Finance Ltd.	245,000	4.50%	31/1/2043	234,992	0.03%
Ooredoo International Finance Ltd.	200,000	5.00%	19/10/2025	200,040	0.03%
Ooredoo International Finance Ltd.	200,000	3.88%	31/1/2028	193,839	0.03%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	188,850	5.84%	30/9/2027	191,213	0.03%
QNB Finance Ltd.	200,000	1.38%	26/1/2026	181,326	0.03%
				<b>25,599,452</b>	<b>3.81%</b>
<b>Romania 0.89% (30 June 2022: 0.69%)</b>					
Romanian Government International Bond	710,000	6.00%	25/5/2034	704,756	0.11%
Romanian Government International Bond	600,000	7.63%	17/1/2053	661,395	0.10%
Romanian Government International Bond	590,000	6.63%	17/2/2028	607,369	0.09%
Romanian Government International Bond	830,000	4.00%	14/2/2051	594,955	0.09%
Romanian Government International Bond	646,000	3.00%	14/2/2031	535,576	0.08%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Romanian Government International Bond	590,000	3.00%	27/2/2027	534,681	0.08%
Romanian Government International Bond	580,000	5.13%	15/6/2048	497,203	0.07%
Romanian Government International Bond	496,000	5.25%	25/11/2027	484,270	0.07%
Romanian Government International Bond	482,000	6.13%	22/1/2044	465,103	0.07%
Romanian Government International Bond	500,000	3.63%	27/3/2032	425,874	0.06%
Romanian Government International Bond	350,000	7.13%	17/1/2033	371,974	0.06%
Romanian Government International Bond	72,000	7.13%	17/1/2033	76,520	0.01%
Romanian Government International Bond	24,000	7.63%	17/1/2053	26,456	0.00%
				<b>5,986,132</b>	<b>0.89%</b>
<b>Russia 0.00% (30 June 2022: 0.00%)</b>					
Vnesheconombank Via VEB Finance plc	300,000	6.80%	22/11/2025	16,762	0.00%
				<b>16,762</b>	<b>0.00%</b>
<b>Rwanda 0.03% (30 June 2022: 0.04%)</b>					
Rwanda International Government Bond	260,000	5.50%	9/8/2031	196,468	0.03%
				<b>196,468</b>	<b>0.03%</b>
<b>Saudi Arabia 8.21% (30 June 2022: 6.99%)</b>					
Saudi Government International Bond	2,910,000	4.50%	26/10/2046	2,552,094	0.38%
Saudi Government International Bond	2,420,000	3.63%	4/3/2028	2,293,164	0.34%
Saudi Government International Bond	2,400,000	3.25%	26/10/2026	2,275,009	0.34%
KSA Sukuk Ltd.	2,100,000	3.63%	20/4/2027	2,009,395	0.30%
Saudi Government International Bond	2,000,000	4.00%	17/4/2025	1,955,699	0.29%
Saudi Government International Bond	2,150,000	4.63%	4/10/2047	1,916,225	0.28%
KSA Sukuk Ltd.	1,700,000	5.27%	25/10/2028	1,735,421	0.26%
Saudi Government International Bond	1,750,000	4.38%	16/4/2029	1,704,285	0.25%
Saudi Government International Bond	1,650,000	4.88%	18/7/2033	1,650,913	0.25%
Saudi Government International Bond	1,675,000	5.25%	16/1/2050	1,623,765	0.24%
Gaci First Investment Co.	1,400,000	5.25%	13/10/2032	1,425,605	0.21%
Saudi Government International Bond	1,525,000	5.00%	17/4/2049	1,423,264	0.21%
Saudi Government International Bond	1,500,000	5.00%	18/1/2053	1,390,363	0.21%
Saudi Government International Bond	1,400,000	4.50%	17/4/2030	1,374,852	0.20%
KSA Sukuk Ltd.	1,400,000	4.51%	22/5/2033	1,371,512	0.20%
Saudi Arabian Oil Co.	1,500,000	4.38%	16/4/2049	1,280,302	0.19%
Saudi Arabian Oil Co.	1,350,000	3.50%	16/4/2029	1,245,281	0.18%
Saudi Arabian Oil Co.	1,400,000	4.25%	16/4/2039	1,233,250	0.18%
KSA Sukuk Ltd.	1,250,000	4.27%	22/5/2029	1,212,416	0.18%
SA Global Sukuk Ltd.	1,400,000	2.69%	17/6/2031	1,204,971	0.18%
Saudi Government International Bond	1,350,000	4.50%	22/4/2060	1,173,464	0.17%
Saudi Government International Bond	1,100,000	5.50%	25/10/2032	1,155,627	0.17%
Saudi Government International Bond	1,200,000	2.90%	22/10/2025	1,143,166	0.17%
KSA Sukuk Ltd.	1,125,000	2.97%	29/10/2029	1,012,017	0.15%
Saudi Government International Bond	1,230,000	2.25%	2/2/2033	991,966	0.15%
Saudi Government International Bond	1,300,000	3.75%	21/1/2055	984,082	0.15%
KSA Sukuk Ltd.	1,025,000	2.25%	17/5/2031	862,892	0.13%
Saudi Government International Bond	850,000	4.75%	18/1/2028	842,741	0.13%
Gaci First Investment Co.	800,000	4.88%	14/2/2035	764,358	0.11%
Saudi Arabian Oil Co.	900,000	2.25%	24/11/2030	748,663	0.11%
Saudi Government International Bond	1,050,000	3.45%	2/2/2061	740,379	0.11%
KSA Sukuk Ltd.	700,000	4.30%	19/1/2029	679,820	0.10%
Gaci First Investment Co.	750,000	5.13%	14/2/2053	673,989	0.10%
Gaci First Investment Co.	675,000	5.00%	13/10/2027	671,596	0.10%
Saudi Arabian Oil Co.	950,000	3.25%	24/11/2050	661,851	0.10%
Saudi Government International Bond	700,000	2.50%	3/2/2027	645,822	0.10%
Saudi Arabian Oil Co.	700,000	1.63%	24/11/2025	640,762	0.10%
Saudi Arabian Oil Co.	950,000	3.50%	24/11/2070	631,768	0.09%
Saudi Electricity Global Sukuk Co. 2	600,000	5.06%	8/4/2043	579,162	0.09%
SA Global Sukuk Ltd.	600,000	1.60%	17/6/2026	543,309	0.08%
Saudi Telecom Co.	550,000	3.89%	13/5/2029	529,978	0.08%
Saudi Government International Bond	575,000	3.25%	22/10/2030	521,712	0.08%
Saudi Electricity Sukuk Programme Co.	525,000	4.63%	11/4/2033	519,394	0.08%
NCB Tier 1 Sukuk Ltd.	550,000	3.50%	Perpetual	506,162	0.07%
Saudi Government International Bond	550,000	2.75%	3/2/2032	473,639	0.07%
Saudi Electricity Global Sukuk Co. 4	400,000	4.72%	27/9/2028	403,652	0.06%
Saudi Electricity Global Sukuk Co. 3	400,000	5.50%	8/4/2044	395,303	0.06%
SABIC Capital II BV	400,000	4.50%	10/10/2028	392,114	0.06%
Saudi Electricity Global Sukuk Co. 5	400,000	1.74%	17/9/2025	372,267	0.06%
SNB Sukuk Ltd.	400,000	2.34%	19/1/2027	367,501	0.05%
Saudi Government International Bond	500,000	3.25%	17/11/2051	351,108	0.05%
SABIC Capital I BV	400,000	2.15%	14/9/2030	335,919	0.05%
Saudi Electricity Sukuk Programme Co.	330,000	5.68%	11/4/2053	327,285	0.05%
Gaci First Investment Co.	225,000	5.38%	13/10/2122	203,104	0.03%
Gaci First Investment Co.	200,000	4.75%	14/2/2030	196,257	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Electricity Global Sukuk Co. 5	200,000	2.41%	17/9/2030	173,384	0.03%
SABIC Capital I BV	200,000	3.00%	14/9/2050	142,388	0.02%
				<b>55,236,387</b>	<b>8.21%</b>
<b>Senegal 0.12% (30 June 2022: 0.10%)</b>					
Senegal Government International Bond	600,000	6.25%	23/5/2033	502,554	0.08%
Senegal Government International Bond	400,000	6.75%	13/3/2048	288,294	0.04%
				<b>790,848</b>	<b>0.12%</b>
<b>Serbia 0.17% (30 June 2022: 0.05%)</b>					
Serbia International Bond	600,000	2.13%	1/12/2030	460,848	0.07%
Serbia International Bond	425,000	6.50%	26/9/2033	416,062	0.06%
Serbia International Bond	300,000	6.25%	26/5/2028	298,230	0.04%
				<b>1,175,140</b>	<b>0.17%</b>
<b>South Africa 1.44% (30 June 2022: 1.55%)</b>					
Republic of South Africa Government International Bond	950,000	5.88%	16/9/2025	938,318	0.14%
Republic of South Africa Government International Bond	1,050,000	4.30%	12/10/2028	927,318	0.14%
Republic of South Africa Government International Bond	1,275,000	5.75%	30/9/2049	904,141	0.13%
Republic of South Africa Government International Bond	750,000	5.88%	22/6/2030	685,979	0.10%
Republic of South Africa Government International Bond	800,000	7.30%	20/4/2052	674,284	0.10%
Republic of South Africa Government International Bond	915,000	5.65%	27/9/2047	648,178	0.10%
Republic of South Africa Government International Bond	675,000	4.85%	30/9/2029	593,376	0.09%
Republic of South Africa Government International Bond	575,000	5.88%	20/4/2032	509,757	0.08%
Republic of South Africa Government International Bond	525,000	4.88%	14/4/2026	502,705	0.07%
Eskom Holdings SOC Ltd.	500,000	7.13%	11/2/2025	490,780	0.07%
Republic of South Africa Government International Bond	500,000	4.85%	27/9/2027	468,149	0.07%
Transnet SOC Ltd.	475,000	8.25%	6/2/2028	461,343	0.07%
Republic of South Africa Government International Bond	600,000	5.38%	24/7/2044	427,273	0.06%
Eskom Holdings SOC Ltd.	400,000	6.35%	10/8/2028	373,524	0.06%
Eskom Holdings SOC Ltd.	400,000	4.31%	23/7/2027	354,288	0.05%
Republic of South Africa Government International Bond	350,000	6.25%	8/3/2041	284,177	0.04%
Republic of South Africa Government International Bond	425,000	5.00%	12/10/2046	283,333	0.04%
Eskom Holdings SOC Ltd.	200,000	8.45%	10/8/2028	190,153	0.03%
				<b>9,717,076</b>	<b>1.44%</b>
<b>South Korea 3.41% (30 June 2022: 3.25%)</b>					
Export-Import Bank of Korea	1,000,000	3.25%	12/8/2026	938,236	0.14%
Korea Development Bank	900,000	3.38%	16/9/2025	862,350	0.13%
Korea National Oil Corp.	900,000	2.63%	14/4/2026	833,915	0.12%
Export-Import Bank of Korea	800,000	2.88%	21/1/2025	769,680	0.11%
Export-Import Bank of Korea	725,000	5.00%	11/1/2028	729,065	0.11%
Korea International Bond	700,000	2.50%	19/6/2029	630,850	0.09%
Export-Import Bank of Korea	650,000	2.63%	26/5/2026	601,581	0.09%
Export-Import Bank of Korea	600,000	4.50%	15/9/2032	591,886	0.09%
Korea National Oil Corp.	600,000	3.25%	10/7/2024	584,771	0.09%
Export-Import Bank of Korea	650,000	1.75%	19/10/2028	557,152	0.08%
Korea Development Bank	600,000	2.00%	12/9/2026	540,318	0.08%
Korea Development Bank	600,000	1.38%	25/4/2027	528,081	0.08%
Korea Development Bank	525,000	4.38%	15/2/2033	510,488	0.08%
Export-Import Bank of Korea	520,000	3.25%	10/11/2025	495,110	0.07%
Export-Import Bank of Korea	550,000	1.63%	18/1/2027	492,729	0.07%
Export-Import Bank of Korea	500,000	4.25%	15/9/2027	488,696	0.07%
Korea Expressway Corp.	550,000	1.13%	17/5/2026	486,360	0.07%
Korea Hydro & Nuclear Power Co., Ltd.	500,000	4.25%	27/7/2027	486,102	0.07%
Korea Development Bank	500,000	4.00%	8/9/2025	485,621	0.07%
Korea International Bond	500,000	4.13%	10/6/2044	473,339	0.07%
Korea International Bond	500,000	2.75%	19/1/2027	471,558	0.07%
Korea Housing Finance Corp.	450,000	4.63%	24/2/2028	443,420	0.07%
Korea Gas Corp.	450,000	3.50%	2/7/2026	425,499	0.06%
Korea National Oil Corp.	450,000	2.50%	24/10/2026	410,294	0.06%
Export-Import Bank of Korea	400,000	4.00%	15/9/2024	392,398	0.06%
Korea Development Bank	400,000	3.00%	13/1/2026	377,413	0.06%
Korea Development Bank	400,000	1.75%	18/2/2025	377,390	0.06%
Export-Import Bank of Korea	400,000	1.25%	18/1/2025	375,518	0.06%
Korea Development Bank	400,000	0.75%	25/1/2025	372,210	0.06%
Korea Development Bank	400,000	1.25%	3/6/2025	370,090	0.05%
Industrial Bank of Korea	400,000	1.04%	22/6/2025	365,925	0.05%
Korea National Oil Corp.	400,000	2.13%	18/4/2027	360,479	0.05%
Korea Gas Corp.	400,000	2.88%	16/7/2029	356,856	0.05%
Korea Mine Rehabilitation & Mineral Resources Corp.	400,000	1.75%	15/4/2026	356,505	0.05%
Korea Development Bank	350,000	2.13%	1/10/2024	335,562	0.05%
Korea International Bond	400,000	1.00%	16/9/2030	322,550	0.05%
Export-Import Bank of Korea	400,000	1.25%	21/9/2030	317,372	0.05%
NongHyup Bank	300,000	4.88%	3/7/2028	297,038	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Export-Import Bank of Korea	300,000	4.63%	7/6/2033	296,951	0.04%
Korea Electric Power Corp.	275,000	3.63%	14/6/2025	265,517	0.04%
Export-Import Bank of Korea	300,000	1.13%	29/12/2026	259,670	0.04%
Industrial Bank of Korea	250,000	5.13%	25/10/2024	248,368	0.04%
Korea International Bond	250,000	3.50%	20/9/2028	238,855	0.04%
Korea Gas Corp.	200,000	6.25%	20/1/2042	230,638	0.03%
Korea Development Bank	215,000	4.38%	15/2/2028	210,826	0.03%
Korea Electric Power Corp.	200,000	5.38%	6/4/2026	199,390	0.03%
Korea East-West Power Co., Ltd.	200,000	3.60%	6/5/2025	192,543	0.03%
Korea Gas Corp.	200,000	3.88%	13/7/2027	192,322	0.03%
Korea Gas Corp.	200,000	3.50%	21/7/2025	192,303	0.03%
Export-Import Bank of Korea	200,000	1.88%	12/2/2025	189,144	0.03%
Korea East-West Power Co., Ltd.	200,000	1.75%	6/5/2025	186,204	0.03%
NongHyup Bank	200,000	1.25%	20/7/2025	183,124	0.03%
Export-Import Bank of Korea	200,000	2.38%	21/4/2027	182,983	0.03%
Korea International Bond	200,000	3.88%	20/9/2048	179,232	0.03%
Korea SMEs & Startups Agency	200,000	2.13%	30/8/2026	179,097	0.03%
Korea Development Bank	200,000	0.80%	27/4/2026	176,120	0.03%
Export-Import Bank of Korea	200,000	2.13%	18/1/2032	164,536	0.02%
Export-Import Bank of Korea	200,000	2.50%	29/6/2041	148,232	0.02%
				<b>22,930,462</b>	<b>3.41%</b>
<b>Sri Lanka 0.28% (30 June 2022: 0.23%)</b>					
Sri Lanka Government International Bond	750,000	7.85%	14/3/2029	330,205	0.05%
Sri Lanka Government International Bond	745,000	6.20%	11/5/2027	329,168	0.05%
Sri Lanka Government International Bond	650,000	7.55%	28/3/2030	288,294	0.04%
Sri Lanka Government International Bond	650,000	6.75%	18/4/2028	286,432	0.04%
Sri Lanka Government International Bond	600,000	6.85%	3/11/2025	280,572	0.04%
Sri Lanka Government International Bond	505,000	6.83%	18/7/2026	231,022	0.04%
Sri Lanka Government International Bond	250,000	6.13%	3/6/2025	117,107	0.02%
				<b>1,862,800</b>	<b>0.28%</b>
<b>Suriname 0.02% (30 June 2022: 0.03%)</b>					
Suriname Government International Bond	200,000	9.25%	26/10/2026	128,327	0.02%
				<b>128,327</b>	<b>0.02%</b>
<b>Tajikistan 0.02% (30 June 2022: 0.02%)</b>					
Republic of Tajikistan International Bond	200,000	7.13%	14/9/2027	163,408	0.02%
				<b>163,408</b>	<b>0.02%</b>
<b>Thailand 0.09% (30 June 2022: 0.07%)</b>					
PTTEP Treasury Center Co., Ltd.	325,000	3.90%	6/12/2059	236,021	0.04%
PTTEP Treasury Center Co., Ltd.	200,000	2.59%	10/6/2027	182,144	0.03%
PTT Treasury Center Co., Ltd.	250,000	3.70%	16/7/2070	167,353	0.02%
				<b>585,518</b>	<b>0.09%</b>
<b>Trinidad &amp; Tobago 0.19% (30 June 2022: 0.19%)</b>					
Trinidad & Tobago Government International Bond	500,000	4.50%	4/8/2026	487,625	0.07%
Trinidad Generation UnLtd	400,000	5.25%	4/11/2027	386,579	0.06%
Heritage Petroleum Co., Ltd.	200,000	9.00%	12/8/2029	207,824	0.03%
Trinidad & Tobago Government International Bond	200,000	4.50%	26/6/2030	190,278	0.03%
				<b>1,272,306</b>	<b>0.19%</b>
<b>Tunisia 0.04% (30 June 2022: 0.04%)</b>					
Tunisian Republic	435,000	5.75%	30/1/2025	287,862	0.04%
				<b>287,862</b>	<b>0.04%</b>
<b>Turkey 5.28% (30 June 2022: 4.45%)</b>					
Turkey Government International Bond	1,575,000	9.88%	15/1/2028	1,604,691	0.24%
Turkey Government International Bond	1,545,000	7.38%	5/2/2025	1,522,558	0.23%
Turkey Government International Bond	1,425,000	9.38%	14/3/2029	1,428,959	0.21%
Hazine Mustesarligi Varlik Kiralama A.S.	1,325,000	9.76%	13/11/2025	1,359,849	0.20%
Turkey Government International Bond	1,350,000	9.13%	13/7/2030	1,339,504	0.20%
Hazine Mustesarligi Varlik Kiralama A.S.	1,375,000	7.25%	24/2/2027	1,323,455	0.20%
Turkey Government International Bond	1,250,000	9.38%	19/1/2033	1,253,255	0.19%
Turkey Government International Bond	1,350,000	6.00%	25/3/2027	1,228,703	0.18%
Turkey Government International Bond	1,525,000	6.63%	17/2/2045	1,171,471	0.17%
Turkey Government International Bond	1,300,000	6.13%	24/10/2028	1,160,753	0.17%
Turkey Government International Bond	1,300,000	4.88%	9/10/2026	1,159,769	0.17%
Turkey Government International Bond	1,550,000	5.75%	11/5/2047	1,063,482	0.16%
Turkey Government International Bond	1,100,000	5.60%	14/11/2024	1,058,893	0.16%
Turkey Government International Bond	1,425,000	6.00%	14/1/2041	1,050,224	0.16%
Turkey Government International Bond	1,100,000	6.38%	14/10/2025	1,048,959	0.15%
Turkey Government International Bond	1,170,000	6.88%	17/3/2036	989,453	0.15%
Turkey Government International Bond	1,000,000	8.60%	24/9/2027	984,753	0.15%
Turkey Government International Bond	1,150,000	5.25%	13/3/2030	943,599	0.14%
Turkey Government International Bond	950,000	6.35%	10/8/2024	932,105	0.14%
Hazine Mustesarligi Varlik Kiralama A.S.	1,000,000	5.13%	22/6/2026	917,209	0.14%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Turkey Government International Bond	950,000	4.25%	13/3/2025	885,930	0.13%
Turkey Government International Bond	1,335,000	4.88%	16/4/2043	862,331	0.13%
Turkey Government International Bond	900,000	7.63%	26/4/2029	848,526	0.13%
Turkey Government International Bond	1,000,000	5.95%	15/1/2031	844,794	0.12%
Turkey Government International Bond	925,000	5.13%	17/2/2028	804,670	0.12%
Turkey Government International Bond	875,000	4.75%	26/1/2026	797,289	0.12%
Turkey Government International Bond	600,000	11.88%	15/1/2030	687,101	0.10%
Turkey Government International Bond	685,000	8.00%	14/2/2034	655,976	0.10%
Turkey Government International Bond	750,000	6.50%	20/9/2033	636,098	0.09%
Turkey Government International Bond	700,000	4.25%	14/4/2026	625,038	0.09%
Turkey Government International Bond	730,000	6.75%	30/5/2040	581,823	0.09%
Turkey Government International Bond	650,000	5.88%	26/6/2031	541,692	0.08%
Turkiye Ihracat Kredi Bankasi A.S.	600,000	5.75%	6/7/2026	541,266	0.08%
Turkey Government International Bond	590,000	7.25%	5/3/2038	513,777	0.08%
Hazine Mustesarligi Varlik Kiralama A.S.	400,000	4.49%	25/11/2024	380,298	0.06%
Turkiye Vakiflar Bankasi TAO	400,000	6.50%	8/1/2026	371,425	0.05%
TC Ziraat Bankasi A.S.	400,000	5.38%	2/3/2026	360,027	0.05%
Turkiye Vakiflar Bankasi TAO	250,000	5.25%	5/2/2025	233,565	0.03%
Istanbul Metropolitan Municipality	250,000	6.38%	9/12/2025	222,768	0.03%
Turkiye Vakiflar Bankasi TAO	250,000	5.50%	1/10/2026	220,611	0.03%
QNB Finansbank A.S.	200,000	6.88%	7/9/2024	198,938	0.03%
TC Ziraat Bankasi A.S.	200,000	9.50%	1/8/2026	198,354	0.03%
				<b>35,553,941</b>	<b>5.28%</b>
<b>Ukraine 0.33% (30 June 2022: 0.34%)</b>					
Ukraine Government International Bond	1,250,000	7.25%	15/3/2035	287,344	0.04%
Ukraine Government International Bond	1,250,000	7.38%	25/9/2034	285,936	0.04%
Ukraine Government International Bond	1,105,000	7.75%	1/9/2025	276,607	0.04%
Ukraine Government International Bond	950,000	9.75%	1/11/2030	233,093	0.03%
Ukraine Government International Bond	725,000	7.75%	1/9/2029	173,913	0.03%
Ukraine Government International Bond	700,000	7.75%	1/9/2028	166,235	0.03%
Ukraine Government International Bond	625,000	7.75%	1/9/2026	149,969	0.02%
Ukraine Government International Bond	620,000	7.75%	1/9/2027	147,982	0.02%
Ukraine Government International Bond	500,000	6.88%	21/5/2031	113,560	0.02%
Ukraine Government International Bond	400,000	8.99%	1/2/2026	99,982	0.02%
NPC Ukrenergo	400,000	6.88%	9/11/2028	85,287	0.01%
Ukraine Railways Via Rail Capital Markets plc	200,000	8.25%	9/7/2026	78,340	0.01%
NAK Naftogaz Ukraine via Kondor Finance plc	200,000	7.63%	8/11/2026	76,855	0.01%
State Agency of Roads of Ukraine	250,000	6.25%	24/6/2030	52,890	0.01%
				<b>2,227,993</b>	<b>0.33%</b>
<b>United Arab Emirates 7.11% (30 June 2022: 7.31%)</b>					
Abu Dhabi Government International Bond	1,800,000	3.13%	11/10/2027	1,706,171	0.25%
Abu Dhabi Government International Bond	2,025,000	3.88%	16/4/2050	1,706,070	0.25%
Abu Dhabi Government International Bond	1,500,000	2.50%	16/4/2025	1,432,806	0.21%
Abu Dhabi Government International Bond	1,450,000	3.13%	16/4/2030	1,343,326	0.20%
Abu Dhabi Government International Bond	1,700,000	3.13%	30/9/2049	1,246,169	0.19%
Abu Dhabi Government International Bond	1,360,000	2.50%	30/9/2029	1,219,731	0.18%
Abu Dhabi Government International Bond	1,200,000	2.13%	30/9/2024	1,151,342	0.17%
Abu Dhabi Government International Bond	1,200,000	3.13%	3/5/2026	1,148,652	0.17%
Emirates NBD Bank PJSC	1,150,000	6.13%	Perpetual	1,136,102	0.17%
Abu Dhabi Crude Oil Pipeline LLC	1,200,000	4.60%	2/11/2047	1,111,209	0.17%
Abu Dhabi Government International Bond	1,250,000	4.13%	11/10/2047	1,100,601	0.16%
Abu Dhabi Government International Bond	1,150,000	1.63%	2/6/2028	1,008,180	0.15%
DP World Ltd.	890,000	6.85%	2/7/2037	965,464	0.14%
MDGH GMTN RSC Ltd.	1,000,000	3.95%	21/5/2050	834,129	0.12%
Abu Dhabi Government International Bond	1,000,000	1.88%	15/9/2031	833,194	0.12%
Dubai DOF Sukuk Ltd.	750,000	5.00%	30/4/2029	767,764	0.11%
Abu Dhabi National Energy Co. PJSC	750,000	4.70%	24/4/2033	745,299	0.11%
MDGH GMTN RSC Ltd.	700,000	5.50%	28/4/2033	736,138	0.11%
DP World Salaam	725,000	6.00%	Perpetual	717,687	0.11%
United Arab Emirates International Bond	700,000	4.95%	7/7/2052	694,583	0.10%
Finance Department Government of Sharjah	650,000	6.50%	23/11/2032	669,226	0.10%
Sharjah Sukuk Program Ltd.	700,000	4.23%	14/3/2028	665,382	0.10%
United Arab Emirates International Bond	675,000	4.05%	7/7/2032	663,205	0.10%
DP World Ltd.	700,000	5.63%	25/9/2048	653,383	0.10%
United Arab Emirates International Bond	875,000	3.25%	19/10/2061	629,650	0.09%
First Abu Dhabi Bank PJSC	600,000	5.13%	13/10/2027	607,771	0.09%
Abu Dhabi National Energy Co. PJSC	600,000	4.88%	23/4/2030	605,276	0.09%
Abu Dhabi Government International Bond	700,000	1.70%	2/3/2031	582,039	0.09%
MDGH GMTN RSC Ltd.	600,000	3.00%	28/3/2027	564,050	0.08%
MDGH GMTN RSC Ltd.	600,000	2.88%	7/11/2029	541,352	0.08%
DAE Funding LLC	600,000	3.38%	20/3/2028	539,362	0.08%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MDGH GMTN RSC Ltd.	550,000	4.38%	22/11/2033	530,967	0.08%
MDGH GMTN RSC Ltd.	650,000	3.70%	7/11/2049	519,012	0.08%
United Arab Emirates International Bond	600,000	2.00%	19/10/2031	505,270	0.08%
DP World Crescent Ltd.	500,000	4.85%	26/9/2028	498,229	0.07%
Dubai DOF Sukuk Ltd.	550,000	2.76%	9/9/2030	492,489	0.07%
Emirate of Dubai Government International Bonds	675,000	3.90%	9/9/2050	489,759	0.07%
Sharjah Sukuk Program Ltd.	500,000	3.85%	3/4/2026	481,216	0.07%
Abu Dhabi National Energy Co. PJSC	400,000	6.50%	27/10/2036	456,566	0.07%
ICD Sukuk Co., Ltd.	450,000	5.00%	1/2/2027	451,561	0.07%
MDGH GMTN RSC Ltd.	450,000	2.50%	7/11/2024	432,852	0.06%
Abu Dhabi Government International Bond	600,000	3.00%	15/9/2051	426,564	0.06%
Emirate of Dubai Government International Bonds	450,000	5.25%	30/1/2043	424,003	0.06%
Ruwais Power Co. PJSC	400,000	6.00%	31/8/2036	414,643	0.06%
Sharjah Sukuk Program Ltd.	450,000	3.23%	23/10/2029	401,357	0.06%
Tabreed Sukuk Spc Ltd.	400,000	5.50%	31/10/2025	401,259	0.06%
First Abu Dhabi Bank PJSC	425,000	4.50%	Perpetual	399,093	0.06%
MDGH GMTN RSC Ltd.	400,000	4.50%	7/11/2028	396,283	0.06%
Abu Dhabi National Energy Co. PJSC	400,000	4.38%	22/6/2026	394,908	0.06%
Abu Dhabi Commercial Bank PJSC	400,000	4.50%	14/9/2027	392,610	0.06%
RAK Capital	400,000	3.09%	31/3/2025	386,019	0.06%
MDGH GMTN RSC Ltd.	400,000	3.75%	19/4/2029	381,578	0.06%
DAE Funding LLC	400,000	1.55%	1/8/2024	379,414	0.06%
DP World Crescent Ltd.	400,000	3.88%	18/7/2029	378,713	0.06%
El Sukuk Co., Ltd.	400,000	1.83%	23/9/2025	371,009	0.06%
Abu Dhabi Government International Bond	600,000	2.70%	2/9/2070	366,937	0.05%
Sharjah Sukuk Program Ltd.	400,000	3.89%	4/4/2030	365,509	0.05%
Sharjah Sukuk Program Ltd.	400,000	2.94%	10/6/2027	364,435	0.05%
Finance Department Government of Sharjah	550,000	4.00%	28/7/2050	352,383	0.05%
Sharjah Sukuk Program Ltd.	400,000	3.20%	13/7/2031	344,597	0.05%
Abu Dhabi Ports Co. PJSC	400,000	2.50%	6/5/2031	338,862	0.05%
United Arab Emirates International Bond	400,000	2.88%	19/10/2041	306,680	0.05%
MDGH GMTN RSC Ltd.	400,000	3.40%	7/6/2051	303,506	0.05%
First Abu Dhabi Bank PJSC	300,000	4.77%	6/6/2028	298,482	0.04%
Emirates Development Bank PJSC	300,000	1.64%	15/6/2026	271,900	0.04%
MDGH GMTN RSC Ltd.	300,000	3.38%	28/3/2032	271,703	0.04%
MDGH GMTN RSC Ltd.	300,000	2.88%	21/5/2030	268,634	0.04%
Abu Dhabi National Energy Co. PJSC	300,000	2.00%	29/4/2028	266,544	0.04%
MDGH GMTN RSC Ltd.	300,000	2.50%	3/6/2031	257,113	0.04%
Abu Dhabi National Energy Co. PJSC	250,000	4.38%	23/4/2025	246,851	0.04%
Abu Dhabi National Energy Co. PJSC	250,000	4.38%	24/1/2029	246,762	0.04%
MDGH GMTN RSC Ltd.	200,000	6.88%	1/11/2041	239,175	0.04%
ICD Funding Ltd.	250,000	3.22%	28/4/2026	233,233	0.04%
Emirates NBD Bank PJSC	250,000	1.64%	13/1/2026	229,225	0.03%
Fab Sukuk Co., Ltd.	250,000	1.41%	14/1/2026	228,984	0.03%
DIFC Sukuk Ltd.	225,000	4.33%	12/11/2024	220,181	0.03%
Fab Sukuk Co., Ltd.	225,000	2.50%	21/1/2025	215,228	0.03%
Abu Dhabi National Energy Co. PJSC	250,000	4.00%	3/10/2049	210,884	0.03%
Emirates NBD Bank PJSC	200,000	5.63%	21/10/2027	205,559	0.03%
MDGH GMTN RSC Ltd.	200,000	5.08%	22/5/2053	199,704	0.03%
Fab Sukuk Co., Ltd.	200,000	4.58%	17/1/2028	199,057	0.03%
Sharjah Sukuk Ltd.	200,000	3.76%	17/9/2024	195,874	0.03%
Sweihaan PV Power Co. PJSC	243,395	3.63%	31/1/2049	195,477	0.03%
Emirates NBD Bank PJSC	200,000	2.63%	18/2/2025	190,862	0.03%
DAE Sukuk Dific Ltd.	200,000	3.75%	15/2/2026	190,114	0.03%
Abu Dhabi Crude Oil Pipeline LLC	200,000	3.65%	2/11/2029	188,852	0.03%
DP World Crescent Ltd.	200,000	3.75%	30/1/2030	187,091	0.03%
Unity 1 Sukuk Ltd.	200,000	2.39%	3/11/2025	186,546	0.03%
Fab Sukuk Co., Ltd.	200,000	2.59%	2/3/2027	185,861	0.03%
Finance Department Government of Sharjah	225,000	3.63%	10/3/2033	185,033	0.03%
El Sukuk Co., Ltd.	200,000	2.08%	2/11/2026	182,564	0.03%
Abu Dhabi National Energy Co. PJSC	200,000	3.40%	29/4/2051	149,027	0.02%
				<b>47,820,116</b>	<b>7.11%</b>
<b>United States 0.10% (30 June 2022: 0.71%)</b>					
United States Treasury Note	615,000	4.25%	31/5/2025	607,264	0.09%
United States Treasury Note	97,000	3.38%	15/5/2033	93,560	0.01%
				<b>700,824</b>	<b>0.10%</b>
<b>Uruguay 1.00% (30 June 2022: 1.01%)</b>					
Uruguay Government International Bond	1,740,000	5.10%	18/6/2050	1,737,926	0.26%
Uruguay Government International Bond	1,240,000	4.98%	20/4/2055	1,210,582	0.18%
Uruguay Government International Bond	1,012,365	4.38%	23/1/2031	998,027	0.15%
Uruguay Government International Bond	737,500	5.75%	28/10/2034	799,279	0.12%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uruguay Government International Bond	620,000	4.38%	27/10/2027	615,407	0.09%
Uruguay Government International Bond	490,000	7.63%	21/3/2036	604,148	0.09%
Uruguay Government International Bond	400,000	7.88%	15/1/2033	492,579	0.07%
Uruguay Government International Bond	305,000	4.13%	20/11/2045	277,080	0.04%
				<b>6,735,028</b>	<b>1.00%</b>
<b>Uzbekistan 0.13% (30 June 2022: 0.19%)</b>					
Republic of Uzbekistan International Bond	300,000	5.38%	20/2/2029	274,680	0.04%
Uzbekneftegaz JSC	300,000	4.75%	16/11/2028	247,788	0.04%
Republic of Uzbekistan International Bond	200,000	3.70%	25/11/2030	162,099	0.03%
Republic of Uzbekistan International Bond	200,000	3.90%	19/10/2031	161,405	0.02%
				<b>845,972</b>	<b>0.13%</b>
<b>Vietnam 0.07% (30 June 2022: 0.07%)</b>					
Vietnam Government International Bond	500,000	4.80%	19/11/2024	489,927	0.07%
				<b>489,927</b>	<b>0.07%</b>
<b>Zambia 0.04% (30 June 2022: 0.11%)</b>					
Zambia Government International Bond	500,000	8.97%	30/7/2027	288,625	0.04%
				<b>288,625</b>	<b>0.04%</b>
<b>Total Fixed Income</b>				<b>662,015,016</b>	<b>98.41%</b>
<b>Total Transferable Securities</b>				<b>662,015,016</b>	<b>98.41%</b>
	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets	
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2022: 0.00%)</b>					
<b>Futures 0.00% (30 June 2022: 0.00%)</b>					
US Treasury Ultra 10 Year September 2023	(18)	\$(2,149,182)	17,307	0.00%	
US Treasury Note 10 Year September 2023	(13)	\$(1,474,919)	15,466	0.00%	
US Treasury Long Bond September 2023	3	\$381,408	(689)	(0.00%)	
US Treasury Note 5 Year September 2023	8	\$860,556	(3,806)	(0.00%)	
US Treasury Ultra Bond September 2023	7	\$957,767	(4,236)	(0.00%)	
US Treasury Note 2 Year September 2023	3	\$616,266	(6,234)	(0.00%)	
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>17,808</b>	<b>0.00%</b>	
<b>Total Investments</b>			<b>662,032,824</b>	<b>98.41%</b>	
			Fair Value US Dollars (\$)	% of Total Net Assets	
<b>Other Assets and Liabilities</b>					
<b>Net Assets</b>			<b>10,653,481</b>	<b>1.59%</b>	
			<b>672,686,305</b>	<b>100.00%</b>	
<b>Analysis of Total Assets</b>					
			US Dollars (\$)	% of Total Assets	
(a) Transferable securities admitted to an official stock exchange listing			553,907,981	79.72%	
(b) Transferable securities dealt in on another regulated market			104,623,420	15.06%	
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market			3,483,615	0.50%	
(d) Total Financial Derivative Instruments dealt in on a regulated market			32,773	0.00%	
(e) Total OTC Financial Derivative Instruments			—	0.00%	
(f) Other Assets			32,824,540	4.72%	
<b>Total Assets</b>			<b>694,872,329</b>	<b>100.00%</b>	

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	662,015,016	543,409,577
Financial Derivative Instruments	3,17	32,773	13,381
Cash	3	5,278,217	4,283,941
Receivables:			
Interest and Dividends		10,033,717	8,136,518
Capital Shares Issued		623,174	9,660
Investments Sold		16,889,337	2,600,517
Other Receivables		95	94
<b>Total Current Assets</b>		<b>694,872,329</b>	<b>558,453,688</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	14,965	11,804
Payables and Other Liabilities:			
Capital Shares Redeemed		11,221,130	—
Investments Purchased		10,782,564	4,977,403
Management Fees Payable	12	138,489	118,753
Margin Cash Due to Broker	3	28,876	18,301
<b>Total Current Liabilities</b>		<b>22,186,024</b>	<b>5,126,261</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>672,686,305</b>	<b>553,327,427</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating</b>			
Net Assets	237,497,750	196,034,315	229,828,593
Number of Shares Outstanding	4,762,756	4,159,905	4,037,020
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>49.87</b>	<b>47.12</b>	<b>56.93</b>
<b>USD Distributing</b>			
Net Assets	435,188,555	357,293,112	461,105,479
Number of Shares Outstanding	10,640,578	8,766,882	8,978,953
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>40.90</b>	<b>40.75</b>	<b>51.35</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		35,032,045	30,184,020
Other Income		41,511	114,544
Net Loss on Financial Instruments		(5,239,662)	(148,866,860)
<b>Total Investment Income/(Loss)</b>		<b>29,833,894</b>	<b>(118,568,296)</b>
<b>Expenses</b>			
Management Fees	12	1,562,863	1,706,561
Transaction Fees and Commissions		1,730	1,968
<b>Total Expenses</b>		<b>1,564,593</b>	<b>1,708,529</b>
<b>Finance Costs</b>			
Interest Expense		157	34
Distributions	6	21,500,814	19,387,335
<b>Total Finance Costs</b>		<b>21,500,971</b>	<b>19,387,369</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>6,768,330</b>	<b>(139,664,194)</b>
Taxation	5	23,056	12,916
<b>Net Increase/(Decrease) in Net Assets</b>		<b>6,791,386</b>	<b>(139,651,278)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	6,791,386	(139,651,278)
Capital Transactions		
Subscriptions	357,012,745	228,630,709
Redemptions	(244,445,253)	(226,586,076)
Total Capital Transactions	112,567,492	2,044,633
Total Increase/(Decrease) for the Year	119,358,878	(137,606,645)
<b>Net Assets</b>		
Beginning of Year	553,327,427	690,934,072
<b>End of Year</b>	<b>672,686,305</b>	<b>553,327,427</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.



# Vanguard USD Treasury Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Treasury Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated US Treasury securities with maturities greater than 1 year and a minimum issue size of \$300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in took centre stage for the financial markets during much of the 12 months ended 30 June 2023.
- Early in the period, energy prices continued to cool amid an outlook for slower economic growth, but price increases then broadened to other categories, notably the services sector, which felt the effects of tight labour markets. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England reacted to the prospect of inflation remaining stubbornly high by aggressively hiking interest rates, even as their actions fanned fears of a global recession.
- Although progress was slow, signs that inflation was moderating later in the period led several major central banks to slow the pace of their rate hikes or even hit the pause button.
- Bond prices suffered early in the fiscal year, amid aggressive rate hiking, and then later on, when markets began to anticipate that rates would remain higher for longer. With rising yields pushing prices lower, global bonds ended the 12 months in negative territory.
- In the United States, Treasury yields rose across the yield curve. The bellwether 10-year US Treasury yield, for example, rose significantly, to 3.84% from 3.01% a year earlier.
- In this environment, the ETF's benchmark index returned -2.13% for the 12-month period.
- Treasuries with maturities of less than 5 years declined by about 0.4%, while those maturing in 20 to 30 years fell by more than 7%.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index

	Total Returns Periods Ended 30 June 2023 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-4.94%	—	-6.77%
Benchmark	-4.85	—	-6.74
Tracking Difference*	-0.09		
GBP-Hedged Distributing	-3.59%	—	-7.30%
Benchmark	-3.42	—	-7.16
Tracking Difference*	-0.17		
USD Accumulating	-2.18%	—	-0.14%
Benchmark	-2.13	—	-0.07
Tracking Difference*	-0.05		
USD Distributing	-2.18%	0.38%	0.11%
Benchmark	-2.13	0.44	0.18
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Distributing, 8 February 2022; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2023

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
United States Treasury Note 4.13% 15/11/2032	17,142,000	17,813,203	United States Treasury Note 2.75% 15/11/2023	12,283,500	12,055,864
United States Treasury Note 2.75% 15/8/2032	18,604,000	17,223,126	United States Treasury Note 1.50% 29/2/2024	10,561,000	10,197,949
United States Treasury Note 2.88% 15/5/2032	14,132,000	13,662,439	United States Treasury Note 2.50% 31/5/2024	9,355,000	9,115,902
United States Treasury Bond 4.00% 15/11/2052	10,443,000	10,866,724	United States Treasury Note 0.38% 31/10/2023	9,486,000	9,101,750
United States Treasury Note 3.38% 15/5/2033	10,749,000	10,444,771	United States Treasury Note 0.13% 15/2/2024	9,543,000	9,095,916
United States Treasury Note 1.88% 15/2/2032	11,228,000	9,881,525	United States Treasury Note 2.50% 15/5/2024	9,180,500	8,960,980
United States Treasury Bond 3.63% 15/2/2053	10,116,000	9,874,611	United States Treasury Note 2.50% 30/4/2024	8,885,000	8,679,213
United States Treasury Note 1.25% 15/8/2031	11,764,000	9,862,230	United States Treasury Note 2.25% 31/3/2024	8,867,000	8,655,115
United States Treasury Note 3.00% 31/7/2024	9,735,000	9,644,088	United States Treasury Note 0.25% 15/6/2024	9,082,000	8,649,754
United States Treasury Note 1.38% 15/11/2031	11,352,000	9,588,816	United States Treasury Note 0.25% 15/3/2024	8,982,000	8,588,105
United States Treasury Bond 3.00% 15/8/2052	11,012,000	9,538,769	United States Treasury Note 3.00% 30/6/2024	8,741,000	8,550,913
United States Treasury Note 0.88% 15/11/2030	11,014,000	9,104,905	United States Treasury Note 0.13% 15/10/2023	8,393,000	8,044,002
United States Treasury Note 1.63% 15/5/2031	10,053,000	8,757,243	United States Treasury Note 0.13% 31/7/2023	8,156,000	7,921,666
United States Treasury Note 1.13% 15/2/2031	10,362,000	8,724,582	United States Treasury Note 0.50% 30/11/2023	8,180,000	7,847,884
United States Treasury Note 3.13% 31/8/2027	8,705,000	8,541,661	United States Treasury Note 0.75% 31/12/2023	7,867,000	7,564,759
United States Treasury Note 2.75% 31/7/2027	8,605,000	8,459,047	United States Treasury Note 0.38% 15/4/2024	7,706,000	7,380,846
United States Treasury Note 4.13% 31/10/2027	8,384,000	8,411,717	United States Treasury Note 0.25% 15/5/2024	7,738,000	7,378,814
United States Treasury Note 3.88% 31/12/2027	8,076,000	8,064,569	United States Treasury Note 0.88% 31/1/2024	7,496,000	7,212,731
United States Treasury Note 4.00% 29/2/2028	8,079,000	8,058,294	United States Treasury Note 2.00% 31/5/2024	7,305,200	7,082,179
United States Treasury Note 4.00% 15/12/2025	8,081,000	8,044,166	United States Treasury Note 2.75% 15/2/2024	6,965,000	6,818,798
			United States Treasury Note 1.75% 30/6/2024	6,541,000	6,315,707
			United States Treasury Note 0.25% 30/9/2023	6,509,000	6,268,782
			United States Treasury Note 0.25% 15/11/2023	6,538,000	6,263,261
			United States Treasury Note 0.13% 15/12/2023	6,376,000	6,105,960
			United States Treasury Note 0.13% 15/01/2024	6,264,500	5,993,705
			United States Treasury Note 0.13% 31/8/2023	6,172,000	5,968,539
			United States Treasury Note 2.50% 15/8/2023	5,910,000	5,872,765
			United States Treasury Note 2.13% 31/3/2024	5,911,000	5,767,390

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.27% (30 June 2022: 99.36%)</b>					
<b>Fixed Income 99.27% (30 June 2022: 99.36%)</b>					
<b>Government Bonds 99.27% (30 June 2022: 99.36%)</b>					
United States Treasury Note <sup>1</sup>	15,877,000	4.13%	15/11/2032	16,226,790	0.97%
United States Treasury Note	15,817,000	3.50%	15/2/2033	15,409,218	0.92%
United States Treasury Note	16,234,000	2.88%	15/5/2032	15,054,498	0.90%
United States Treasury Note	18,178,000	1.25%	15/8/2031	14,920,162	0.89%
United States Treasury Note	17,684,000	1.38%	15/11/2031	14,581,011	0.87%
United States Treasury Note	15,862,000	2.75%	15/8/2032	14,543,471	0.87%
United States Treasury Note	16,704,000	1.88%	15/2/2032	14,310,630	0.86%
United States Treasury Note	16,589,000	1.63%	15/5/2031	14,100,650	0.85%
United States Treasury Note	17,292,000	0.88%	15/11/2030	13,995,713	0.84%
United States Treasury Note	16,789,000	1.13%	15/2/2031	13,808,953	0.83%
United States Treasury Note	16,721,000	0.63%	15/8/2030	13,321,934	0.80%
United States Treasury Note	12,032,000	1.50%	31/1/2027	10,900,240	0.65%
United States Treasury Note	10,735,000	3.38%	15/5/2033	10,354,243	0.62%
United States Treasury Note	12,717,000	0.63%	15/5/2030	10,189,496	0.61%
United States Treasury Note	10,346,200	2.88%	15/8/2028	9,747,252	0.58%
United States Treasury Note	10,268,700	2.88%	15/5/2028	9,690,283	0.58%
United States Treasury Bond	9,069,000	4.00%	15/11/2052	9,321,232	0.56%
United States Treasury Note	9,714,500	2.75%	15/2/2028	9,130,871	0.55%
United States Treasury Note	9,541,300	3.13%	15/11/2028	9,090,325	0.54%
United States Treasury Note	9,393,000	2.25%	15/11/2024	9,018,748	0.54%
United States Treasury Note	9,265,200	2.38%	15/8/2024	8,966,253	0.54%
United States Treasury Bond	11,912,000	2.38%	15/5/2051	8,859,550	0.53%
United States Treasury Bond	9,167,000	3.63%	15/2/2053	8,804,617	0.53%
United States Treasury Note	10,038,000	1.25%	31/5/2028	8,758,155	0.52%
United States Treasury Note	9,235,200	2.25%	15/11/2025	8,724,378	0.52%
United States Treasury Note	9,417,000	2.63%	15/2/2029	8,723,968	0.52%
United States Treasury Note	9,989,000	1.13%	29/2/2028	8,705,257	0.52%
United States Treasury Note	9,218,000	0.63%	15/10/2024	8,684,364	0.52%
United States Treasury Note	9,214,000	0.38%	15/9/2024	8,683,835	0.52%
United States Treasury Note	9,927,000	1.25%	30/4/2028	8,672,165	0.52%
United States Treasury Note	9,643,000	0.50%	28/2/2026	8,662,880	0.52%
United States Treasury Note	9,672,000	0.75%	31/8/2026	8,626,971	0.52%
United States Treasury Note	9,561,000	0.38%	31/1/2026	8,583,238	0.51%
United States Treasury Note	9,519,000	0.75%	31/5/2026	8,550,739	0.51%
United States Treasury Note	9,828,000	0.75%	31/1/2028	8,430,581	0.51%
United States Treasury Note	9,701,000	1.25%	30/9/2028	8,398,186	0.50%
United States Treasury Note	9,779,000	1.00%	31/7/2028	8,387,785	0.50%
United States Treasury Bond	11,812,000	1.75%	15/8/2041	8,303,467	0.50%
United States Treasury Note	9,203,000	1.25%	30/11/2026	8,292,047	0.50%
United States Treasury Note	9,604,000	1.13%	31/8/2028	8,275,947	0.50%
United States Treasury Note	8,702,500	2.00%	15/8/2025	8,208,225	0.49%
United States Treasury Note	9,016,000	0.75%	31/3/2026	8,148,914	0.49%
United States Treasury Note	9,308,000	1.50%	30/11/2028	8,142,318	0.49%
United States Treasury Note	9,044,000	1.13%	31/10/2026	8,133,241	0.49%
United States Treasury Note	8,708,500	2.38%	15/5/2027	8,108,430	0.49%
United States Treasury Note	8,975,000	1.25%	31/12/2026	8,078,201	0.48%
United States Treasury Note	9,022,000	0.88%	30/9/2026	8,072,576	0.48%
United States Treasury Note	8,959,000	0.75%	30/4/2026	8,068,000	0.48%
United States Treasury Note	8,477,200	2.00%	15/2/2025	8,067,579	0.48%
United States Treasury Bond	11,801,000	2.00%	15/8/2051	8,046,807	0.48%
United States Treasury Note	8,538,000	0.75%	15/11/2024	8,030,056	0.48%
United States Treasury Note	9,217,000	1.38%	31/10/2028	8,019,510	0.48%
United States Treasury Note	8,880,000	0.38%	31/12/2025	8,003,794	0.48%
United States Treasury Note	8,755,000	1.50%	15/8/2026	8,002,617	0.48%
United States Treasury Bond	9,622,000	2.88%	15/5/2052	7,977,239	0.48%
United States Treasury Note	9,311,000	1.50%	15/2/2030	7,976,908	0.48%
United States Treasury Note	8,945,000	0.63%	31/7/2026	7,969,436	0.48%
United States Treasury Note	9,151,000	1.25%	30/6/2028	7,967,089	0.48%
United States Treasury Note	9,010,000	1.25%	31/3/2028	7,883,750	0.47%
United States Treasury Note	8,355,000	1.00%	15/12/2024	7,863,165	0.47%
United States Treasury Bond	11,844,000	1.88%	15/2/2051	7,846,650	0.47%
United States Treasury Note	8,644,000	0.25%	31/10/2025	7,801,210	0.47%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	8,475,000	1.88%	28/2/2027	7,769,854	0.47%
United States Treasury Bond	9,088,000	3.00%	15/8/2052	7,731,900	0.46%
United States Treasury Note	8,907,000	1.38%	31/12/2028	7,726,823	0.46%
United States Treasury Note	8,184,000	1.13%	15/1/2025	7,696,477	0.46%
United States Treasury Bond	10,590,000	1.88%	15/2/2041	7,692,642	0.46%
United States Treasury Note	8,466,000	0.25%	30/9/2025	7,668,344	0.46%
United States Treasury Note	8,266,700	1.63%	15/2/2026	7,659,614	0.46%
United States Treasury Note	8,957,000	0.63%	31/12/2027	7,654,036	0.46%
United States Treasury Note	8,087,000	0.38%	15/8/2024	7,651,060	0.46%
United States Treasury Note	8,000,500	2.13%	15/5/2025	7,596,412	0.46%
United States Treasury Note	8,035,000	2.50%	31/3/2027	7,530,302	0.45%
United States Treasury Note	8,138,700	1.63%	15/5/2026	7,511,766	0.45%
United States Treasury Note	8,464,000	1.75%	31/1/2029	7,483,366	0.45%
United States Treasury Note	8,296,000	0.88%	30/6/2026	7,474,826	0.45%
United States Treasury Note	8,078,000	2.00%	15/11/2026	7,472,781	0.45%
United States Treasury Note	7,874,000	1.50%	15/2/2025	7,432,010	0.45%
United States Treasury Note	7,794,000	1.75%	15/3/2025	7,372,332	0.44%
United States Treasury Bond	10,008,000	2.00%	15/11/2041	7,327,732	0.44%
United States Treasury Note	8,106,000	0.38%	30/11/2025	7,316,932	0.44%
United States Treasury Note	7,738,000	2.75%	30/4/2027	7,309,992	0.44%
United States Treasury Bond	11,011,000	1.88%	15/11/2051	7,270,701	0.44%
United States Treasury Bond	10,047,000	2.25%	15/2/2052	7,263,667	0.44%
United States Treasury Note	7,416,000	3.25%	30/6/2027	7,132,686	0.43%
United States Treasury Note	7,559,000	2.63%	31/5/2027	7,103,098	0.43%
United States Treasury Note	7,729,500	2.38%	15/5/2029	7,046,526	0.42%
United States Treasury Note	7,855,000	1.88%	28/2/2029	6,986,041	0.42%
United States Treasury Note	7,023,000	4.13%	30/9/2027	6,984,044	0.42%
United States Treasury Note	7,000,000	4.00%	30/6/2028	6,961,719	0.42%
United States Treasury Note	7,246,000	2.63%	15/4/2025	6,949,650	0.42%
United States Treasury Note	6,986,000	4.00%	29/2/2028	6,935,788	0.42%
United States Treasury Note	7,033,000	3.88%	31/12/2027	6,935,747	0.42%
United States Treasury Bond	8,997,000	2.25%	15/5/2041	6,930,502	0.42%
United States Treasury Note	8,072,000	0.63%	30/11/2027	6,912,911	0.41%
United States Treasury Note	7,083,000	3.50%	31/1/2028	6,878,810	0.41%
United States Treasury Note	7,185,000	3.13%	31/8/2027	6,872,340	0.41%
United States Treasury Note	6,958,000	3.88%	30/11/2027	6,860,153	0.41%
United States Treasury Note	7,010,000	3.25%	31/8/2024	6,841,870	0.41%
United States Treasury Note	6,987,000	3.63%	31/3/2028	6,825,426	0.41%
United States Treasury Note	7,084,000	2.75%	15/5/2025	6,803,684	0.41%
United States Treasury Note	6,816,000	4.13%	31/10/2027	6,780,323	0.41%
United States Treasury Note	6,920,000	3.63%	31/5/2028	6,769,166	0.41%
United States Treasury Note	7,397,000	2.38%	31/3/2029	6,754,964	0.40%
United States Treasury Note	7,160,000	2.75%	31/7/2027	6,750,538	0.40%
United States Treasury Note	6,928,000	3.50%	30/4/2028	6,731,526	0.40%
United States Treasury Note	7,381,000	0.25%	31/7/2025	6,714,980	0.40%
United States Treasury Note	6,791,000	4.25%	30/9/2024	6,701,338	0.40%
United States Treasury Note	6,951,000	2.88%	15/6/2025	6,686,536	0.40%
United States Treasury Note	7,351,000	0.25%	31/8/2025	6,669,884	0.40%
United States Treasury Note	6,700,000	4.63%	30/6/2025	6,669,379	0.40%
United States Treasury Note	7,145,000	2.25%	15/2/2027	6,644,850	0.40%
United States Treasury Bond <sup>1</sup>	10,656,000	1.63%	15/11/2050	6,621,705	0.40%
United States Treasury Note	6,868,000	3.00%	15/7/2025	6,619,035	0.40%
United States Treasury Note	6,683,000	4.50%	30/11/2024	6,612,254	0.40%
United States Treasury Note	6,691,000	4.38%	31/10/2024	6,610,238	0.40%
United States Treasury Note	6,830,000	3.13%	15/8/2025	6,595,752	0.40%
United States Treasury Note	6,683,000	4.25%	31/12/2024	6,590,065	0.40%
United States Treasury Note	7,023,000	2.88%	30/4/2029	6,586,806	0.39%
United States Treasury Note	6,607,000	4.63%	28/2/2025	6,555,899	0.39%
United States Treasury Note	6,678,000	3.88%	30/4/2025	6,548,353	0.39%
United States Treasury Note	6,717,000	3.00%	31/7/2024	6,547,501	0.39%
United States Treasury Note	6,620,000	4.25%	31/5/2025	6,536,733	0.39%
United States Treasury Note	7,087,200	2.25%	15/11/2027	6,527,422	0.39%
United States Treasury Note	7,662,000	0.38%	30/9/2027	6,520,482	0.39%
United States Treasury Note	6,512,000	4.63%	15/3/2026	6,519,631	0.39%
United States Treasury Note	6,546,000	4.50%	15/11/2025	6,512,759	0.39%
United States Treasury Note	6,608,000	4.13%	31/1/2025	6,504,492	0.39%
United States Treasury Note	7,605,000	0.50%	31/10/2027	6,491,580	0.39%
United States Treasury Note	6,612,000	3.88%	31/3/2025	6,482,343	0.39%
United States Treasury Bond	7,160,000	3.38%	15/11/2048	6,474,206	0.39%
United States Treasury Bond	7,641,500	3.00%	15/2/2049	6,464,231	0.39%
United States Treasury Note	6,984,200	2.25%	15/8/2027	6,456,020	0.39%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Bond	7,214,000	3.25%	15/5/2042	6,438,495	0.39%
United States Treasury Note	6,540,000	4.00%	15/12/2025	6,437,813	0.39%
United States Treasury Note	6,532,000	4.00%	15/2/2026	6,432,489	0.39%
United States Treasury Note	6,490,000	4.25%	15/10/2025	6,417,495	0.38%
United States Treasury Note	6,521,000	3.88%	15/1/2026	6,399,750	0.38%
United States Treasury Bond	8,216,000	2.38%	15/2/2042	6,398,210	0.38%
United States Treasury Note	6,719,000	0.38%	15/7/2024	6,381,213	0.38%
United States Treasury Note	6,511,000	3.75%	15/4/2026	6,373,150	0.38%
United States Treasury Note	6,973,000	0.25%	30/6/2025	6,368,310	0.38%
United States Treasury Note	6,489,000	3.50%	15/9/2025	6,313,087	0.38%
United States Treasury Note	6,375,000	4.13%	15/6/2026	6,309,756	0.38%
United States Treasury Bond	6,339,000	4.00%	15/11/2042	6,302,353	0.38%
United States Treasury Note	6,703,000	2.75%	31/5/2029	6,241,121	0.37%
United States Treasury Note	6,390,000	3.63%	15/5/2026	6,234,743	0.37%
United States Treasury Bond	10,721,000	1.38%	15/8/2050	6,233,256	0.37%
United States Treasury Bond	6,375,000	3.88%	15/2/2043	6,217,617	0.37%
United States Treasury Note	7,125,000	1.63%	15/8/2029	6,214,893	0.37%
United States Treasury Bond	7,473,000	2.88%	15/5/2049	6,179,237	0.37%
United States Treasury Note	6,676,000	0.38%	30/4/2025	6,142,181	0.37%
United States Treasury Bond	6,350,000	3.63%	15/5/2053	6,105,922	0.37%
United States Treasury Note	6,296,000	3.25%	30/6/2029	6,023,993	0.36%
United States Treasury Note	6,547,000	0.25%	31/5/2025	5,990,761	0.36%
United States Treasury Note	6,961,000	0.38%	31/7/2027	5,954,374	0.36%
United States Treasury Bond	7,012,000	3.00%	15/8/2048	5,917,471	0.35%
United States Treasury Note	6,312,000	0.50%	31/3/2025	5,838,353	0.35%
United States Treasury Bond	8,594,000	1.38%	15/11/2040	5,752,609	0.34%
United States Treasury Note	5,728,000	4.00%	28/2/2030	5,725,315	0.34%
United States Treasury Bond	6,294,000	3.38%	15/8/2042	5,713,772	0.34%
United States Treasury Note	5,768,000	3.88%	30/9/2029	5,712,123	0.34%
United States Treasury Note	5,716,000	4.00%	31/10/2029	5,702,603	0.34%
United States Treasury Note	6,001,000	3.13%	31/8/2029	5,700,950	0.34%
United States Treasury Bond	8,237,000	2.00%	15/2/2050	5,647,493	0.34%
United States Treasury Note	6,077,000	2.63%	31/7/2029	5,614,578	0.34%
United States Treasury Note	5,761,000	3.50%	30/4/2030	5,595,371	0.34%
United States Treasury Note	5,609,000	3.88%	31/12/2029	5,561,674	0.33%
United States Treasury Note	5,635,000	3.75%	31/5/2030	5,557,519	0.33%
United States Treasury Bond	6,411,700	3.13%	15/5/2048	5,534,099	0.33%
United States Treasury Note	5,651,000	3.63%	31/3/2030	5,529,150	0.33%
United States Treasury Note	5,559,000	3.88%	30/11/2029	5,509,924	0.33%
United States Treasury Note	5,596,000	3.50%	31/1/2030	5,431,618	0.33%
United States Treasury Note	5,475,000	3.75%	30/6/2030	5,402,285	0.32%
United States Treasury Bond	9,526,000	1.25%	15/5/2050	5,358,375	0.32%
United States Treasury Note	5,928,000	0.50%	30/6/2027	5,110,121	0.31%
United States Treasury Note	5,261,000	1.75%	31/7/2024	5,060,630	0.30%
United States Treasury Note	5,888,000	0.50%	31/8/2027	5,051,260	0.30%
United States Treasury Bond	6,931,000	2.25%	15/8/2049	5,039,054	0.30%
United States Treasury Note	5,302,000	1.50%	30/11/2024	5,033,793	0.30%
United States Treasury Bond	5,964,000	3.00%	15/2/2048	5,028,397	0.30%
United States Treasury Bond	7,729,000	1.13%	15/8/2040	4,971,921	0.30%
United States Treasury Bond	6,521,200	2.38%	15/11/2049	4,872,559	0.29%
United States Treasury Note	5,091,000	1.13%	28/2/2025	4,771,619	0.29%
United States Treasury Note	4,986,000	1.75%	31/12/2024	4,740,011	0.28%
United States Treasury Note	5,386,000	1.75%	15/11/2029	4,723,690	0.28%
United States Treasury Note	4,895,200	1.50%	30/9/2024	4,670,709	0.28%
United States Treasury Note	4,735,000	1.25%	31/8/2024	4,515,821	0.27%
United States Treasury Note	4,677,000	1.50%	31/10/2024	4,450,275	0.27%
United States Treasury Note	4,614,000	1.38%	31/1/2025	4,351,399	0.26%
United States Treasury Bond	4,436,000	3.88%	15/5/2043	4,329,259	0.26%
United States Treasury Note	4,953,000	0.50%	30/4/2027	4,292,084	0.26%
United States Treasury Note	4,928,000	0.50%	31/5/2027	4,259,255	0.26%
United States Treasury Bond	6,462,000	1.13%	15/5/2040	4,190,203	0.25%
United States Treasury Bond	5,173,000	2.75%	15/8/2047	4,161,032	0.25%
United States Treasury Bond	5,162,000	2.75%	15/11/2047	4,152,990	0.25%
United States Treasury Note	4,204,000	2.75%	28/2/2025	4,049,799	0.24%
United States Treasury Note	4,216,000	2.50%	31/1/2025	4,045,878	0.24%
United States Treasury Bond	4,833,000	2.88%	15/5/2043	4,040,841	0.24%
United States Treasury Bond	5,175,000	2.50%	15/2/2045	4,005,773	0.24%
United States Treasury Bond	4,669,000	3.00%	15/2/2047	3,930,714	0.24%
United States Treasury Note	4,116,000	2.63%	31/1/2026	3,916,953	0.23%
United States Treasury Bond	4,524,000	3.13%	15/8/2044	3,914,674	0.23%
United States Treasury Note	4,113,000	2.50%	28/2/2026	3,898,353	0.23%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	4,101,200	2.25%	31/3/2026	3,858,973	0.23%
United States Treasury Note	4,005,000	1.88%	31/8/2024	3,848,085	0.23%
United States Treasury Bond	5,254,000	2.25%	15/8/2046	3,838,704	0.23%
United States Treasury Note	3,925,000	2.25%	31/12/2024	3,758,187	0.23%
United States Treasury Note	3,898,000	2.88%	30/4/2025	3,752,739	0.22%
United States Treasury Note	3,864,000	2.88%	30/11/2025	3,703,403	0.22%
United States Treasury Note	3,896,000	1.88%	31/7/2026	3,607,148	0.22%
United States Treasury Note	3,848,000	2.13%	31/5/2026	3,599,083	0.22%
United States Treasury Note	3,865,000	1.88%	30/6/2026	3,586,901	0.22%
United States Treasury Bond	3,760,000	3.63%	15/2/2044	3,522,650	0.21%
United States Treasury Note	3,818,000	1.38%	31/8/2026	3,474,380	0.21%
United States Treasury Note	3,586,000	2.88%	31/5/2025	3,450,965	0.21%
United States Treasury Bond	4,425,000	2.50%	15/5/2046	3,402,410	0.20%
United States Treasury Note	3,523,000	2.88%	31/7/2025	3,385,933	0.20%
United States Treasury Bond	3,526,500	3.75%	15/11/2043	3,369,461	0.20%
United States Treasury Note	3,666,000	1.63%	31/10/2026	3,352,099	0.20%
United States Treasury Note	3,491,000	2.13%	30/11/2024	3,343,314	0.20%
United States Treasury Note	3,474,000	3.00%	30/9/2025	3,342,911	0.20%
United States Treasury Bond	3,556,200	3.63%	15/8/2043	3,337,271	0.20%
United States Treasury Note	3,486,000	2.63%	31/12/2025	3,320,143	0.20%
United States Treasury Note	3,609,000	1.75%	31/12/2026	3,305,055	0.20%
United States Treasury Note	3,429,000	2.13%	30/9/2024	3,297,064	0.20%
United States Treasury Bond	3,886,000	3.00%	15/11/2044	3,289,135	0.20%
United States Treasury Note	3,402,000	2.75%	31/8/2025	3,258,744	0.20%
United States Treasury Bond	4,204,000	2.50%	15/2/2046	3,235,109	0.19%
United States Treasury Note	3,354,000	2.25%	31/10/2024	3,222,984	0.19%
United States Treasury Note	3,335,000	2.13%	31/7/2024	3,220,620	0.19%
United States Treasury Bond	3,540,500	3.38%	15/5/2044	3,191,982	0.19%
United States Treasury Note	3,349,000	1.63%	30/11/2026	3,057,271	0.18%
United States Treasury Bond	3,627,000	3.00%	15/5/2047	3,054,614	0.18%
United States Treasury Note	3,480,000	0.63%	31/3/2027	3,038,475	0.18%
United States Treasury Note	3,073,000	3.00%	31/10/2025	2,955,362	0.18%
United States Treasury Bond	3,587,000	2.75%	15/11/2042	2,950,868	0.18%
United States Treasury Note	3,106,700	2.38%	30/4/2026	2,929,764	0.18%
United States Treasury Bond	3,406,000	2.88%	15/8/2045	2,811,014	0.17%
United States Treasury Bond	3,057,000	3.13%	15/2/2043	2,664,844	0.16%
United States Treasury Note	2,899,000	1.63%	30/9/2026	2,655,303	0.16%
United States Treasury Note	2,742,000	2.75%	30/6/2025	2,630,285	0.16%
United States Treasury Bond	2,218,500	4.63%	15/2/2040	2,417,818	0.14%
United States Treasury Bond	2,105,000	4.75%	15/2/2041	2,323,723	0.14%
United States Treasury Note	2,405,000	2.63%	31/3/2025	2,308,048	0.14%
United States Treasury Bond	2,138,000	4.38%	15/11/2039	2,263,607	0.14%
United States Treasury Bond	2,088,000	4.38%	15/5/2040	2,206,102	0.13%
United States Treasury Bond	2,046,200	4.50%	15/8/2039	2,201,264	0.13%
United States Treasury Bond	1,983,000	4.38%	15/5/2041	2,086,798	0.13%
United States Treasury Bond	2,468,500	3.00%	15/5/2045	2,085,111	0.13%
United States Treasury Bond	1,975,000	4.25%	15/11/2040	2,053,074	0.12%
United States Treasury Bond	2,033,500	3.88%	15/8/2040	2,017,296	0.12%
United States Treasury Bond	2,417,000	2.75%	15/8/2042	1,991,759	0.12%
United States Treasury Bond	2,375,000	2.88%	15/11/2046	1,956,777	0.12%
United States Treasury Bond	1,867,000	4.25%	15/5/2039	1,953,349	0.12%
United States Treasury Note	2,185,000	1.13%	28/2/2027	1,949,771	0.12%
United States Treasury Bond	2,017,000	3.75%	15/8/2041	1,948,296	0.12%
United States Treasury Bond	2,216,000	3.13%	15/2/2042	1,948,002	0.12%
United States Treasury Bond	2,135,500	3.13%	15/11/2041	1,881,242	0.11%
United States Treasury Bond	2,098,000	3.00%	15/5/2042	1,803,624	0.11%
United States Treasury Bond	2,000,000	3.00%	15/11/2045	1,686,562	0.10%
United States Treasury Bond	1,358,000	4.50%	15/2/2036	1,464,518	0.09%
United States Treasury Bond	1,266,200	5.38%	15/2/2031	1,382,136	0.08%
United States Treasury Bond	1,280,000	4.50%	15/5/2038	1,378,000	0.08%
United States Treasury Bond	1,209,000	6.13%	15/11/2027	1,298,258	0.08%
United States Treasury Bond	1,219,000	5.25%	15/11/2028	1,280,331	0.08%
United States Treasury Bond	1,102,000	5.00%	15/5/2037	1,247,843	0.07%
United States Treasury Bond	1,264,000	3.50%	15/2/2039	1,211,662	0.07%
United States Treasury Bond	1,136,000	4.38%	15/2/2038	1,208,952	0.07%
United States Treasury Bond	1,051,000	6.25%	15/5/2030	1,189,765	0.07%
United States Treasury Bond	936,000	6.00%	15/2/2026	965,396	0.06%
United States Treasury Bond	871,000	4.75%	15/2/2037	963,135	0.06%
United States Treasury Bond	749,000	5.25%	15/2/2029	788,908	0.05%
United States Treasury Bond	726,000	5.50%	15/8/2028	768,993	0.05%
United States Treasury Bond	630,000	6.13%	15/8/2029	698,660	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Bond	632,000	6.75%	15/8/2026	671,549	0.04%
United States Treasury Bond	626,000	6.50%	15/11/2026	664,880	0.04%
United States Treasury Bond	582,000	6.38%	15/8/2027	626,423	0.04%
United States Treasury Bond	539,000	7.50%	15/11/2024	554,454	0.03%
United States Treasury Bond	511,000	6.88%	15/8/2025	531,240	0.03%
United States Treasury Bond	508,000	7.63%	15/2/2025	526,931	0.03%
United States Treasury Bond	423,000	6.63%	15/2/2027	454,163	0.03%
<b>Total Fixed Income</b>				<b>1,656,127,614</b>	<b>99.27%</b>
<b>Total Transferable Securities</b>				<b>1,656,127,614</b>	<b>99.27%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments 0.59% (30 June 2022: (0.78%))</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.59% (30 June 2022: (0.78%))</b>							
EUR	218,913,757	USD	(233,840,173)	Toronto-Dominion Bank	5/7/2023	4,994,810	0.30%
EUR	212,018,836	USD	(226,475,128)	Toronto-Dominion Bank	5/7/2023	4,837,493	0.29%
EUR	431,345,096	USD	(471,241,498)	Toronto-Dominion Bank	2/8/2023	64,194	0.01%
GBP	1,518,255	USD	(1,883,114)	Toronto-Dominion Bank	5/7/2023	47,120	0.00%
EUR	1,403,515	USD	(1,512,266)	JPMorgan Chase Bank	5/7/2023	18,969	0.00%
EUR	865,928	USD	(927,171)	JPMorgan Chase Bank	5/7/2023	17,556	0.00%
EUR	660,159	USD	(705,158)	JPMorgan Chase Bank	5/7/2023	15,076	0.00%
EUR	3,769,431	USD	(4,103,786)	BNP Paribas	5/7/2023	8,665	0.00%
GBP	266,830	USD	(331,312)	Toronto-Dominion Bank	5/7/2023	7,923	0.00%
USD	1,273,465	EUR	(1,162,620)	JPMorgan Chase Bank	5/7/2023	5,046	0.00%
USD	1,681,657	GBP	(1,319,406)	Toronto-Dominion Bank	5/7/2023	4,229	0.00%
USD	419,726	GBP	(329,609)	Toronto-Dominion Bank	5/7/2023	677	0.00%
GBP	4,930	USD	(6,179)	State Street Bank & Trust Co.	5/7/2023	89	0.00%
GBP	1,950,028	USD	(2,479,661)	Toronto-Dominion Bank	2/8/2023	54	0.00%
GBP	1,600	USD	(1,995)	State Street Bank & Trust Co.	5/7/2023	39	0.00%
USD	2,007	GBP	(1,574)	BNP Paribas	5/7/2023	6	0.00%
USD	25,071	GBP	(19,716)	State Street Bank & Trust Co.	2/8/2023	—	0.00%
USD	2,479,168	GBP	(1,950,028)	Toronto-Dominion Bank	5/7/2023	(1)	(0.00%)
USD	152,256	GBP	(119,788)	BNP Paribas	5/7/2023	(36)	(0.00%)
GBP	12,159	USD	(15,496)	BNP Paribas	5/7/2023	(38)	(0.00%)
USD	470,597,500	EUR	(431,345,096)	Toronto-Dominion Bank	5/7/2023	(146)	(0.00%)
USD	5,250,859	EUR	(4,806,208)	JPMorgan Chase Bank	2/8/2023	(605)	(0.00%)
USD	30,625	GBP	(24,691)	BNP Paribas	5/7/2023	(766)	(0.00%)
EUR	383,193	USD	(420,043)	JPMorgan Chase Bank	5/7/2023	(1,979)	(0.00%)
EUR	1,304,483	USD	(1,426,333)	Toronto-Dominion Bank	5/7/2023	(3,142)	(0.00%)
GBP	1,941,322	USD	(2,472,959)	State Street Bank & Trust Co.	5/7/2023	(4,858)	(0.00%)
USD	7,275,892	EUR	(6,811,586)	JPMorgan Chase Bank	5/7/2023	(155,551)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						<b>9,854,824</b>	<b>0.59%</b>
<b>Total Investments</b>						<b>1,665,982,438</b>	<b>99.86%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>2,370,380</b>	<b>0.14%</b>
<b>Net Assets</b>	<b>1,668,352,818</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Assets
<b>Analysis of Total Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	1,639,755,162	96.25%
(b) Transferable securities dealt in on another regulated market	16,372,452	0.96%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	10,021,946	0.59%
(f) Other Assets	37,501,039	2.20%
<b>Total Assets</b>	<b>1,703,650,599</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2023	US Dollars (\$) As at 30 June 2022
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,656,127,614	834,432,484
Financial Derivative Instruments	3,17	10,021,946	92,681
Cash	3	5,280,159	8,026,350
Receivables:			
Interest and Dividends		9,513,806	3,564,501
Investments Sold		22,707,074	20,551,400
<b>Total Current Assets</b>		<b>1,703,650,599</b>	<b>866,667,416</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3,17	167,122	6,631,404
Bank Overdraft		—	92
Payables and Other Liabilities:			
Capital Shares Redeemed		16,705	5,610
Investments Purchased		35,000,576	20,161,114
Management Fees Payable	12	113,378	58,777
<b>Total Current Liabilities</b>		<b>35,297,781</b>	<b>26,856,997</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,668,352,818</b>	<b>839,810,419</b>

## Net Asset Value Per Share

	As at 30 June 2023	As at 30 June 2022	As at 30 June 2021
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	465,485,786	296,582,299	86,976,002
Net Assets	426,659,752	283,688,656	73,341,768
Number of Shares Outstanding	17,341,088	10,962,165	2,544,219
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>24.60</b>	<b>25.88</b>	<b>28.83</b>
<b>GBP-Hedged Distributing<sup>3</sup></b>			
US (\$) Equivalent	2,451,914	1,099,553	—
Net Assets	1,928,591	905,392	—
Number of Shares Outstanding	88,601	38,998	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.77</b>	<b>23.22</b>	<b>—</b>
<b>USD Accumulating</b>			
Net Assets	630,961,682	197,553,731	206,714,191
Number of Shares Outstanding	25,388,549	7,775,470	7,407,761
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>24.85</b>	<b>25.41</b>	<b>27.91</b>
<b>USD Distributing</b>			
Net Assets	569,453,436	344,574,836	306,700,230
Number of Shares Outstanding	25,891,632	14,895,494	11,910,213
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.99</b>	<b>23.13</b>	<b>25.75</b>

<sup>1</sup> The share class launched on 31 August 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

<sup>3</sup> The share class launched on 8 February 2022.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Investment Income/(Loss)</b>			
Interest Income		38,880,192	10,878,152
Other Income		18,020	160
Net Loss on Financial Instruments		(49,977,927)	(104,986,693)
<b>Total Investment Loss</b>		<b>(11,079,715)</b>	<b>(94,108,381)</b>
<b>Expenses</b>			
Management Fees	12	1,084,427	601,847
<b>Total Expenses</b>		<b>1,084,427</b>	<b>601,847</b>
<b>Finance Costs</b>			
Interest Expense		5,257	368
Distributions	6	12,688,489	5,139,926
<b>Total Finance Costs</b>		<b>12,693,746</b>	<b>5,140,294</b>
<b>Net Investment Loss After Finance Costs</b>		<b>(24,857,888)</b>	<b>(99,850,522)</b>
<b>Net Decrease in Net Assets</b>		<b>(24,857,888)</b>	<b>(99,850,522)</b>

## Statement of Changes in Net Assets

	US Dollars (\$) Year Ended 30 June 2023	US Dollars (\$) Year Ended 30 June 2022
<b>Increase/(Decrease) in Net Assets</b>		
Net Decrease in Net Assets From Operations	(24,857,888)	(99,850,522)
<b>Capital Transactions</b>		
Subscriptions	1,401,439,146	805,112,239
Redemptions	(548,038,859)	(465,841,721)
Total Capital Transactions	853,400,287	339,270,518
<b>Total Increase for the Year</b>	<b>828,542,399</b>	<b>239,419,996</b>
<b>Net Assets</b>		
Beginning of Year	839,810,419	600,390,423
<b>End of Year</b>	<b>1,668,352,818</b>	<b>839,810,419</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Notes to the Financial Statements

**1. General Information.** Vanguard Funds plc (the “Company”), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 24 May 2011. The Company is authorised by the Central Bank of Ireland (the “Central Bank”) as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Company issues shares as “ETF Shares” that are intended to be actively traded on a secondary market. Vanguard LifeStrategy 20% Equity UCITS ETF, Vanguard LifeStrategy 40% Equity UCITS ETF, Vanguard LifeStrategy 60% Equity UCITS ETF and Vanguard LifeStrategy 80% Equity UCITS ETF (“Asset Allocation Funds”) primarily invest in underlying collective investment schemes. To achieve the targeted allocation of assets of their investment objectives, the Asset Allocation Funds substantially invest in other Funds of the Company.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the year ended 30 June 2023 the Company had 34 constituent funds, 5 closed funds and 1 that has not yet commenced trading (each a “Fund”, collectively the “Funds”):

The following funds are outstanding on 30 June 2023:

	Commenced Operations
Vanguard LifeStrategy® 20% Equity UCITS ETF (the “LifeStrategy 20% Equity UCITS ETF”)	8 December 2020
Vanguard LifeStrategy® 40% Equity UCITS ETF (the “LifeStrategy 40% Equity UCITS ETF”)	8 December 2020
Vanguard LifeStrategy® 60% Equity UCITS ETF (the “LifeStrategy 60% Equity UCITS ETF”)	8 December 2020
Vanguard LifeStrategy® 80% Equity UCITS ETF (the “LifeStrategy 80% Equity UCITS ETF”)	8 December 2020
Vanguard ESG Developed Asia Pacific All Cap UCITS ETF (the “ESG Developed Asia Pacific All Cap UCITS ETF”)	11 October 2022
Vanguard ESG Developed Europe All Cap UCITS ETF (the “ESG Developed Europe All Cap UCITS ETF”)	16 August 2022
Vanguard ESG Emerging Markets All Cap UCITS ETF (the “ESG Emerging Markets All Cap UCITS ETF”)	11 October 2022
Vanguard ESG Global All Cap UCITS ETF (the “ESG Global All Cap UCITS ETF”)	23 March 2021
Vanguard ESG North America All Cap UCITS ETF (the “ESG North America All Cap UCITS ETF”)	16 August 2022
Vanguard FTSE 100 UCITS ETF (the “FTSE 100 UCITS ETF”)	22 May 2012
Vanguard FTSE 250 UCITS ETF (the “FTSE 250 UCITS ETF”)	30 September 2014
Vanguard FTSE All-World UCITS ETF (the “FTSE All-World UCITS ETF”)	22 May 2012
Vanguard FTSE All-World High Dividend Yield UCITS ETF (the “FTSE All-World High Dividend Yield UCITS ETF”)	21 May 2013
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF (the “FTSE Developed Asia Pacific ex Japan UCITS ETF”)	21 May 2013
Vanguard FTSE Developed Europe UCITS ETF (the “FTSE Developed Europe UCITS ETF”)	21 May 2013
Vanguard FTSE Developed Europe ex UK UCITS ETF (the “FTSE Developed Europe ex UK UCITS ETF”)	30 September 2014
Vanguard FTSE Developed World UCITS ETF (the “FTSE Developed World UCITS ETF”)	30 September 2014
Vanguard FTSE Emerging Markets UCITS ETF (the “FTSE Emerging Markets UCITS ETF”)	22 May 2012
Vanguard FTSE Japan UCITS ETF (the “FTSE Japan UCITS ETF”)	21 May 2013
Vanguard FTSE North America UCITS ETF (the “FTSE North America UCITS ETF”)	30 September 2014
Vanguard Germany All Cap UCITS ETF (the “Germany All Cap UCITS ETF”)	17 July 2018
Vanguard S&P 500 UCITS ETF (the “S&P 500 UCITS ETF”)	22 May 2012
Vanguard ESG EUR Corporate Bond UCITS ETF (the “ESG EUR Corporate Bond UCITS ETF”)	15 November 2022
Vanguard ESG Global Corporate Bond UCITS ETF (the “ESG Global Corporate Bond UCITS ETF”)	20 May 2021
Vanguard ESG USD Corporate Bond UCITS ETF (the “ESG USD Corporate Bond UCITS ETF”)	15 November 2022
Vanguard EUR Corporate Bond UCITS ETF (the “EUR Corporate Bond UCITS ETF”)	24 February 2016
Vanguard EUR Eurozone Government Bond UCITS ETF (the “EUR Eurozone Government Bond UCITS ETF”)	24 February 2016
Vanguard Global Aggregate Bond UCITS ETF (the “Global Aggregate Bond UCITS ETF”)	18 June 2019
Vanguard U.K. Gilt UCITS ETF (the “U.K. Gilt UCITS ETF”)	22 May 2012
Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF (the “U.S. Treasury 0–1 Year Bond UCITS ETF”)	2 September 2020
Vanguard USD Corporate 1–3 Year Bond UCITS ETF (the “USD Corporate 1–3 Year Bond UCITS ETF”)	22 May 2018
Vanguard USD Corporate Bond UCITS ETF (the “USD Corporate Bond UCITS ETF”)	24 February 2016
Vanguard USD Emerging Markets Government Bond UCITS ETF (the “USD Emerging Markets Government Bond UCITS ETF”)	6 December 2016
Vanguard USD Treasury Bond UCITS ETF (the “USD Treasury Bond UCITS ETF”)	24 February 2016

The Vanguard ESG Developed World All Cap UCITS ETF has been established but has not yet launched. The Vanguard Euro STOXX 50 UCITS ETF, Vanguard Global Minimum Volatility UCITS ETF, Vanguard Global Value Factor UCITS ETF, Vanguard Global Liquidity Factor UCITS ETF and Vanguard Global Momentum Factor UCITS ETF are closed to subscription and wound up.

**2. Basis of Presentation.** The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard (“FRS”) 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “CBI UCITS Regulations”) and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the “FRC”).

To more appropriately reflect the Company’s business as an investment fund, the Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 and certain wordings and format of the financial statements have been adapted from those contained in FRS 102, Section 3.

A Cash Flow Statement has not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL").

**Cross Investments.** The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements (30 June 2022: same).

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Fund's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, which affect the classification of financial assets and liabilities, the carrying values of financial instruments, the fair value of certain financial instruments in instances where information is not readily apparent from other sources, as well as the functional currency of the Company and Funds. Refer to Note 3(d), Note 3 (e) and Note 3 (h) for further information.

**(b) Income Recognition.** Dividends, whether cash or stock, are recognised as income when the securities are quoted ex-dividend. Special dividends are treated as either capital or income depending on the facts of each particular case. Income arising from collective investment schemes is recognised when the securities are quoted ex-dividend or when sufficient relevant and reliable information that establishes a right to this income has been obtained. Where income from collective investment schemes is reported in lieu of a distribution, such as when the units are held in an accumulation form, the amount reported is recognised as income. Equalisation returned with the distribution is deducted from the cost of the investment and does not form part of the distributable income.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

The treatment of returns from financial derivative instruments is dependent upon the nature of the transaction and considers whether positions are undertaken to protect or enhance capital gain/(loss) or income. Accordingly, returns are treated as capital or income, as appropriate.

Interest income on cash is recognised on an effective interest basis.

Securities-lending income is recognised on an accrual basis.

All income is recognised gross of any withholding taxes incurred.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise. Deferred tax asset is not recognised unless the future economic benefit is certain.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial instruments, which includes investments in transferable securities and financial derivative investments, are held for trading and classified and measured at FVTPL from their initial recognition. Gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations, in the period in which they arise. Redeemable participating shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost using effective interest method, which approximates fair value.

**Recognition and Derecognition.** Financial assets and financial liabilities are recognised when the Funds become a party to the contractual provision of the instruments. Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial assets are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Financial liabilities are derecognised when the Funds contractual obligation are discharged, cancelled or expired.

When financial instruments are derecognised, the realised gains and losses identified are recognised as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations.

**(e) Fair Value Measurement.** Financial instruments are measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable

when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

**Level 1** — Quoted prices in active markets for identical securities.

**Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3** — Significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments).

**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Collective Investment Schemes.** Collective investment schemes ("CIS") are valued at their single price if a single price for buying and selling units or shares is quoted and the bid-market price if separate buying and selling prices are quoted on the last business day of the accounting year. Where the Board of Directors (the "Directors") or its appointed Investment Manager considers that no reliable price exists for a share in a collective investment scheme at a valuation point, the Directors or appointed competent person may value an investment at a price that in its opinion reflects a fair and reasonable price for that investment.

**Fixed Income.** Fixed income securities (including "TBA" (To Be Announced), if applicable) traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Financial Derivative Instruments.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued based on quoted forward exchange rates as provided by a reliable pricing service, bank or dealer.

**(f) Transaction Costs and Commissions.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisors, brokers and dealers and transfer taxes and duties. Transaction costs which are separately identifiable in the purchase and sale of financial instruments designated at FVTPL are disclosed in the Statement of Operations. For fixed income securities, certain ETFs and certain derivatives, transaction costs are not separately identifiable from the purchase price and therefore cannot be disclosed separately.

**(g) Foreign Currency.** Functional currency is the currency of the primary economic environment in which the Funds operate. If indicators of the primary economic environment are mixed, then the Directors use their judgement to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The presentation currency of the Company's financial statements is US dollars (US\$).

In preparing the aggregate Company Statement of Assets and Liabilities, all transactions have been translated into US\$. Funds which are not recorded in the Company's presentational currency are translated to US\$ using the prevailing exchange rates as at the reporting date. For the purpose of producing the Company Statement of Operations and the Company Statement of Changes in Net Assets from the accounts of the individual Funds, average exchange rates for the year are used.

The presentational and functional currency of each Fund is:

Fund	Currency	Fund	Currency
LifeStrategy 20% Equity UCITS ETF	Euro (€)	FTSE Emerging Markets UCITS ETF	US dollar (\$)
LifeStrategy 40% Equity UCITS ETF	Euro (€)	FTSE Japan UCITS ETF	US dollar (\$)
LifeStrategy 60% Equity UCITS ETF	Euro (€)	FTSE North America UCITS ETF	US dollar (\$)
LifeStrategy 80% Equity UCITS ETF	Euro (€)	Germany All Cap UCITS ETF	Euro (€)
ESG Developed Asia Pacific All Cap UCITS ETF	US dollar (\$)	S&P 500 UCITS ETF	US dollar (\$)
ESG Developed Europe All Cap UCITS ETF	Euro (€)	ESG EUR Corporate Bond UCITS ETF	Euro (€)
ESG Emerging Markets All Cap UCITS ETF	US dollar (\$)	ESG Global Corporate Bond UCITS ETF	US dollar (\$)
ESG Global All Cap UCITS ETF	US dollar (\$)	ESG USD Corporate Bond UCITS ETF	US dollar (\$)
ESG North America All Cap UCITS ETF	US dollar (\$)	EUR Corporate Bond UCITS ETF	Euro (€)
FTSE 100 UCITS ETF	British pound (£)	EUR Eurozone Government Bond UCITS ETF	Euro (€)
FTSE 250 UCITS ETF	British pound (£)	Global Aggregate Bond UCITS ETF	US dollar (\$)
FTSE All-World UCITS ETF	US dollar (\$)	U.K. Gilt UCITS ETF	British pound (£)
FTSE All-World High Dividend Yield UCITS ETF	US dollar (\$)	U.S. Treasury 0–1 Year Bond UCITS ETF	US dollar (\$)
FTSE Developed Asia Pacific ex Japan UCITS ETF	US dollar (\$)	USD Corporate 1–3 Year Bond UCITS ETF	US dollar (\$)
FTSE Developed Europe UCITS ETF	Euro (€)	USD Corporate Bond UCITS ETF	US dollar (\$)
FTSE Developed Europe ex UK UCITS ETF	Euro (€)	USD Emerging Markets Government Bond UCITS ETF	US dollar (\$)
FTSE Developed World UCITS ETF	US dollar (\$)	USD Treasury Bond UCITS ETF	US dollar (\$)

(h) **Cash.** Cash is composed of demand deposits with financial institutions.

**Bank Overdrafts.** Bank overdrafts, when applicable, are presented as current liabilities.

**Cash Collateral.** Cash pledged as collateral against OTC derivative instruments and/or TBAs, if applicable, are not included within Cash but are segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

**Margin.** Upon entering into centrally cleared derivative instruments, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these financial derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Margin Cash Due from Broker or Margin Cash Due to Broker, as applicable.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

(i) **Redeemable Participating Shares.** Redeemable participating shares provide shareholders with the right to redeem their shares for cash. The shares do not meet the criteria set out in Section 22.4 of FRS 102 to be classified as equity therefore, the shares are classified as financial liabilities.

(j) **Trade Date Reporting.** Investment transactions for financial statement purposes are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

(k) **Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 30 June 2023, there were no financial assets or liabilities offset (30 June 2022: Nil).

(l) **Income Equalisation.** In respect to distributing share classes, the Company intends to operate equalisation arrangements and make equalisation payments in respect of each such share to reflect the pro rata payment of dividends based on the period of time the share has been owned by an investor. If an investor acquires shares at a date when the Fund has accrued income which has not yet been declared as a dividend, the Directors may credit to the equalisation account part of the subscription price representing the accrued income which would be attributable to those shares, as the case may be. When the dividend is paid, the investor will receive the same amount of cash as the existing investors, but the amount in respect of income accrued before shares were acquired will be paid not as a dividend but out of the equalisation account, as capital, comprising the repayment of part of the subscription price. The amount of equalisation, reflecting the pro rata payment of distributions based on the time period over which shares have been owned by an investor. The distribution declared amount includes income equalisation.

#### 4. Risk Management Policies.

The Funds' investments in financial instruments create a direct exposure to a variety of risks. The Funds may also make investments in other underlying funds. The financial instruments which constitute these other underlying funds generally expose the Funds to indirect risks resulting from currency, interest rate, other price risk and credit risk.

The Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and forward currency exchange contracts (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. Financial derivative instrument contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase volatility. Global exposure is measured and monitored using the commitment approach. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds. Although the Investment Manager believes that taking exposure to underlying assets by using financial derivative instruments will benefit shareholders in certain circumstances,

by reducing operational costs and creating other efficiencies, there is risk that the performance of a Fund will be imperfectly correlated with the performance that would be generated by investing directly in the underlying assets.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance.

The Manager seeks to minimise potential adverse effects of risk on the Funds' performance by employing professional, experienced portfolio advisors; by daily monitoring of the Funds' positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

**Other Price Risk.** Other price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

To the extent the Company's or each Fund's portfolio reflects concentration in a particular market, industry, group of industries, sector, country or asset class, the Company or each Fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of its benchmark. To achieve this objective, an index fund invests primarily in securities held in its relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. Market risk volatility is assessed to ensure the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value and is moderated through careful selection of financial instruments.

**Allocation Risk.** The Asset Allocation Funds pursue an investment strategy whereby the Investment Manager has discretion over the composition of the Funds' portfolio holdings and is not managed with reference to a benchmark index. However, the investment manager manages the Funds through pre-determined asset allocations to equity and fixed income securities using a combination of underlying collective investment schemes. Asset allocation risk occurs when the Asset Allocation Funds are not able to invest according to the pre-determined allocations. The Investment Manager moderates this risk through careful selection of the underlying collective investment schemes chosen for the pre-determined allocation.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments denominated in foreign currencies will fluctuate due to changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency exchange contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

The tables below indicate the currencies to which the Company and certain Funds had exposure, either directly or indirectly, and the notional value of foreign currency contracts:

## Company Total

Currency	30 June 2023			30 June 2022		
	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	1,249,364,686	(124,365,072)	1,124,999,614	873,519,269	(95,913,817)	777,605,452
Brazilian Real	349,013,858	(5,992,521)	343,021,337	251,578,929	648,721	252,227,650
British Pound	2,167,422,697	1,970,952,183	4,138,374,880	1,644,572,855	1,796,504,236	3,441,077,091
Canadian Dollar	921,209,112	(226,018,201)	695,190,911	740,548,588	(169,993,691)	570,554,897
Chilean Peso	36,448,003	(1,848,488)	34,599,515	26,055,678	(1,568,218)	24,487,460
Chinese Yuan Renminbi	19,290,229	(21,241,858)	(1,951,629)	28,435,510	(31,744,466)	(3,308,956)
Chinese Yuan Renminbi Offshore	279,331,549	—	279,331,549	270,724,575	—	270,724,575
Colombian Peso	12,788,014	(3,513,406)	9,274,608	12,247,533	(3,544,183)	8,703,350
Czech Koruna	17,155,796	(6,204,301)	10,951,495	12,802,121	(5,326,873)	7,475,248
Danish Krone	468,133,372	(15,357,295)	452,776,077	314,934,698	(18,894,542)	296,040,156
Egyptian Pound	3,825,531	—	3,825,531	3,324,687	—	3,324,687
Euro	3,334,878,198	(400,516,743)	2,934,361,455	2,168,339,553	(615,570,047)	1,552,769,506
Georgian Lari	—	—	—	147,765	—	147,765
Hong Kong Dollar	1,571,528,533	(8,611,016)	1,562,917,517	1,432,430,062	(7,048,590)	1,425,381,472
Hungarian Forint	16,967,936	(5,112,465)	11,855,471	10,217,171	(4,719,427)	5,497,744
Icelandic Krona	5,762,234	—	5,762,234	—	—	—
Indian Rupee	794,216,213	12,928,353	807,144,566	566,976,751	9,009,726	575,986,477
Indonesian Rupiah	135,715,741	(18,748,026)	116,967,715	91,213,251	(26,768,461)	64,444,790
Israeli Shekel	45,992,554	(9,146,550)	36,846,004	39,289,151	(10,193,307)	29,095,844
Japanese Yen	4,430,807,799	(549,886,984)	3,880,920,815	3,132,146,346	(441,963,245)	2,690,183,101
Kuwaiti Dinar	46,823,720	—	46,823,720	41,061,579	—	41,061,579
Malaysian Ringgit	100,008,897	(17,595,845)	82,413,052	87,285,832	(18,511,767)	68,774,065
Mexican Peso	195,416,129	1,164,350,269	1,359,766,398	116,666,707	39,282,437	155,949,144
New Zealand Dollar	53,945,090	(12,891,117)	41,053,973	35,709,481	(11,338,420)	24,371,061
Norwegian Krone	127,157,117	(3,944,518)	123,212,599	112,649,162	(6,666,763)	105,982,399
Pakistan Rupee	241,858	—	241,858	743,213	—	743,213
Peruvian Sol	2,037,970	(2,189,318)	(151,348)	1,735,983	(2,035,078)	(299,095)
Philippines Peso	37,008,047	—	37,008,047	30,389,157	—	30,389,157
Polish Zloty	58,730,860	(12,669,149)	46,061,711	35,736,793	(9,254,929)	26,481,864
Qatari Riyal	55,123,711	—	55,123,711	53,980,372	—	53,980,372
Romanian Leu	6,840,626	(5,559,074)	1,281,552	3,262,920	—	3,262,920
Russian Ruble	—	—	—	44,386	—	44,386
Saudi Riyal	238,379,006	—	238,379,006	209,351,107	—	209,351,107
Singapore Dollar	212,251,748	(20,035,056)	192,216,692	149,760,120	(13,935,374)	135,824,746
South African Rand	179,310,731	—	179,310,731	164,337,730	—	164,337,730
South Korean Won	814,068,072	(54,811,597)	759,256,475	546,161,290	(38,657,965)	507,503,325
Swedish Krona	535,965,926	(26,930,743)	509,035,183	406,780,549	(20,827,125)	385,953,424
Swiss Franc	1,727,952,390	21,243,343	1,749,195,733	1,308,916,503	(3,663,610)	1,305,252,893
Taiwanese Dollar	851,234,701	(2,995,428)	848,239,273	654,824,036	—	654,824,036
Thai Baht	129,793,897	(14,487,662)	115,306,235	108,454,160	(18,200,025)	90,254,135
Turkish Lira	45,747,576	—	45,747,576	18,751,128	—	18,751,128
United Arab Emirates Dirham	92,279,744	—	92,279,744	69,992,696	—	69,992,696
Uruguayan Peso	(176)	—	(176)	—	—	—
US Dollar	463,043,857	(195,813)	462,848,044	306,859,224	(4,700,683)	302,158,541

## LifeStrategy 20% Equity UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	10,892,509	—	10,892,509	8,400,724	—	8,400,724

## LifeStrategy 40% Equity UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	47,175,703	—	47,175,703	31,119,190	—	31,119,190

## LifeStrategy 60% Equity UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	146,644,907	—	146,644,907	109,737,346	—	109,737,346

## LifeStrategy 80% Equity UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	218,357,405	—	218,357,405	140,012,636	—	140,012,636

## ESG Developed Asia Pacific All Cap UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	3,683,778	(25,464)	3,658,314	—	—	—
Euro	2,423	—	2,423	—	—	—
Hong Kong Dollar	1,283,687	—	1,283,687	—	—	—
Japanese Yen	13,339,674	307,282	13,646,956	—	—	—
New Zealand Dollar	221,891	—	221,891	—	—	—
Singapore Dollar	780,901	—	780,901	—	—	—
South Korean Won	3,125,019	62,015	3,187,034	—	—	—

## ESG Developed Europe All Cap UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
British Pound	13,920,006	(50,679)	13,869,327	—	—	—
Danish Krone	3,814,454	—	3,814,454	—	—	—
Norwegian Krone	867,210	—	867,210	—	—	—
Polish Zloty	399,854	—	399,854	—	—	—
Swedish Krona	3,779,327	—	3,779,327	—	—	—
Swiss Franc	11,686,780	—	11,686,780	—	—	—
US Dollar	6,454	—	6,454	—	—	—



## ESG Emerging Markets All Cap UCITS ETF

30 June 2023

30 June 2022

Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Brazilian Real	1,133,328	—	1,133,328	—	—	—
Chilean Peso	142,636	—	142,636	—	—	—
Chinese Yuan Renminbi	16,695	—	16,695	—	—	—
Chinese Yuan Renminbi Offshore	1,390,448	—	1,390,448	—	—	—
Colombian Peso	33,880	—	33,880	—	—	—
Czech Koruna	14,267	—	14,267	—	—	—
Egyptian Pound	23,094	—	23,094	—	—	—
Euro	105,300	—	105,300	—	—	—
Hong Kong Dollar	4,748,941	(28,363)	4,720,578	—	—	—
Hungarian Forint	51,929	—	51,929	—	—	—
Icelandic Krona	33,021	—	33,021	—	—	—
Indian Rupee	3,577,913	—	3,577,913	—	—	—
Indonesian Rupiah	573,952	—	573,952	—	—	—
Kuwaiti Dinar	268,883	—	268,883	—	—	—
Malaysian Ringgit	417,117	—	417,117	—	—	—
Mexican Peso	817,602	—	817,602	—	—	—
Pakistan Rupee	7,187	—	7,187	—	—	—
Philippines Peso	175,966	—	175,966	—	—	—
Qatari Riyal	250,406	—	250,406	—	—	—
Romanian Leu	13,201	—	13,201	—	—	—
Saudi Riyal	1,030,757	—	1,030,757	—	—	—
Singapore Dollar	15,253	—	15,253	—	—	—
South African Rand	820,156	—	820,156	—	—	—
Taiwanese Dollar	5,235,428	(54,316)	5,181,112	—	—	—
Thai Baht	578,103	—	578,103	—	—	—
Turkish Lira	195,213	—	195,213	—	—	—
United Arab Emirates Dirham	434,660	—	434,660	—	—	—

## ESG Global All Cap UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	8,060,350	(71,192)	7,989,158	6,012,227	(75,648)	5,936,579
Brazilian Real	2,250,752	—	2,250,752	1,375,971	—	1,375,971
British Pound	13,134,881	(51,480)	13,083,401	9,791,690	(51,969)	9,739,721
Canadian Dollar	11,333,255	—	11,333,255	8,682,424	—	8,682,424
Chilean Peso	279,519	—	279,519	189,209	—	189,209
Chinese Yuan Renminbi	31,917	—	31,917	84,851	—	84,851
Chinese Yuan Renminbi Offshore	2,500,064	—	2,500,064	2,501,165	—	2,501,165
Colombian Peso	64,012	—	64,012	68,287	—	68,287
Czech Koruna	33,648	—	33,648	28,779	—	28,779
Danish Krone	3,619,758	—	3,619,758	2,135,754	—	2,135,754
Egyptian Pound	41,115	—	41,115	32,934	—	32,934
Euro	30,206,705	333,169	30,539,874	19,855,432	409,823	20,265,255
Georgian Lari	—	—	—	38	—	38
Hong Kong Dollar	12,319,284	(168,260)	12,151,024	13,643,267	(100,397)	13,542,870
Hungarian Forint	104,296	—	104,296	64,405	—	64,405
Icelandic Krona	75,017	—	75,017	—	—	—
Indian Rupee	6,942,461	—	6,942,461	4,583,560	—	4,583,560
Indonesian Rupiah	1,100,182	—	1,100,182	663,286	—	663,286
Israeli Shekel	799,573	—	799,573	640,122	—	640,122
Japanese Yen	29,308,552	(261,397)	29,047,155	20,592,137	(27,899)	20,564,238
Kuwaiti Dinar	519,780	—	519,780	427,043	—	427,043
Malaysian Ringgit	806,257	—	806,257	678,007	—	678,007
Mexican Peso	1,652,983	(25,631)	1,627,352	991,165	(22,524)	968,641
New Zealand Dollar	488,969	—	488,969	362,500	—	362,500
Norwegian Krone	813,536	—	813,536	690,427	—	690,427
Pakistan Rupee	7,210	—	7,210	13,413	—	13,413
Philippines Peso	317,416	—	317,416	234,317	—	234,317
Polish Zloty	358,466	—	358,466	191,919	—	191,919
Qatari Riyal	497,564	—	497,564	471,158	—	471,158
Romanian Leu	20,879	—	20,879	—	—	—
Russian Ruble	—	—	—	303	—	303
Saudi Riyal	1,998,637	—	1,998,637	1,566,592	—	1,566,592
Singapore Dollar	1,742,482	—	1,742,482	1,342,322	—	1,342,322
South African Rand	1,591,340	—	1,591,340	1,363,668	—	1,363,668
South Korean Won	6,826,999	—	6,826,999	4,693,686	(26,852)	4,666,834
Swedish Krona	3,581,105	—	3,581,105	2,641,840	—	2,641,840
Swiss Franc	11,076,376	(39,397)	11,036,979	8,431,398	(36,462)	8,394,936
Taiwanese Dollar	10,390,075	—	10,390,075	7,480,794	—	7,480,794
Thai Baht	1,171,324	—	1,171,324	896,048	—	896,048
Turkish Lira	332,565	—	332,565	180,295	—	180,295
United Arab Emirates Dirham	919,267	—	919,267	534,857	—	534,857

## ESG North America All Cap UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Canadian Dollar	3,184,006	—	3,184,006	—	—	—
Euro	812	—	812	—	—	—

## FTSE 100 UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments GBP (£)	Foreign Currency Exchange Contracts GBP (£)	Net GBP (£)	Financial Instruments GBP (£)	Foreign Currency Exchange Contracts GBP (£)	Net GBP (£)
Euro	2,755,738	(429,221)	2,326,517	5,037,751	(1,661,148)	3,376,603
US Dollar	775,823	—	775,823	1,987,036	(2,119,171)	(132,135)

## FTSE 250 UCITS ETF

Currency	30 June 2023			30 June 2022		
	Financial Instruments GBP (£)	Foreign Currency Exchange Contracts GBP (£)	Net GBP (£)	Financial Instruments GBP (£)	Foreign Currency Exchange Contracts GBP (£)	Net GBP (£)
Euro	224,758	(194,062)	30,696	101,318	—	101,318
Georgian Lari	—	—	—	121,636	—	121,636
US Dollar	229,708	(154,020)	75,688	1,295,779	(1,117,326)	178,453

## FTSE All-World UCITS ETF

Currency	30 June 2023			30 June 2022		
	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	361,443,271	—	361,443,271	268,501,156	(4,710,265)	263,790,891
Brazilian Real	118,461,821	—	118,461,821	81,458,572	—	81,458,572
British Pound	705,764,019	12,570,778	718,334,797	513,430,965	19,246,537	532,677,502
Canadian Dollar	447,625,978	—	447,625,978	347,657,150	—	347,657,150
Chilean Peso	11,219,639	—	11,219,639	8,258,705	—	8,258,705
Chinese Yuan Renminbi	499,240	—	499,240	10,845,334	—	10,845,334
Chinese Yuan Renminbi Offshore	103,053,348	—	103,053,348	86,673,144	—	86,673,144
Colombian Peso	2,671,368	—	2,671,368	2,949,616	—	2,949,616
Czech Koruna	3,790,019	—	3,790,019	2,752,482	—	2,752,482
Danish Krone	129,783,492	—	129,783,492	82,195,609	—	82,195,609
Egyptian Pound	1,371,951	—	1,371,951	1,253,380	—	1,253,380
Euro	1,492,947,098	10,230,366	1,503,177,464	943,616,155	24,432,386	968,048,541
Hong Kong Dollar	568,955,626	—	568,955,626	497,885,620	—	497,885,620
Hungarian Forint	4,606,843	—	4,606,843	3,054,261	—	3,054,261
Icelandic Krona	2,235,530	—	2,235,530	—	—	—
Indian Rupee	309,054,065	—	309,054,065	205,593,662	—	205,593,662
Indonesian Rupiah	41,625,670	—	41,625,670	25,304,242	—	25,304,242
Israeli Shekel	27,443,929	—	27,443,929	23,604,983	—	23,604,983
Japanese Yen	1,139,954,281	1,775,372	1,141,729,653	776,710,334	18,311,665	795,021,999
Kuwaiti Dinar	16,678,408	—	16,678,408	13,323,291	—	13,323,291
Malaysian Ringgit	27,747,620	—	27,747,620	23,743,471	—	23,743,471
Mexican Peso	58,244,383	—	58,244,383	35,891,686	—	35,891,686
New Zealand Dollar	15,563,534	—	15,563,534	10,050,131	—	10,050,131
Norwegian Krone	31,332,885	—	31,332,885	26,130,856	—	26,130,856
Pakistan Rupee	76,322	—	76,322	203,041	—	203,041
Peruvian Sol	1	—	1	—	—	—
Philippines Peso	13,368,070	—	13,368,070	10,257,158	—	10,257,158
Polish Zloty	12,916,544	—	12,916,544	7,280,994	—	7,280,994
Qatari Riyal	18,009,336	—	18,009,336	17,021,291	—	17,021,291
Romanian Leu	1,241,106	—	1,241,106	1,096,249	—	1,096,249
Russian Ruble	—	—	—	1,701	—	1,701
Saudi Riyal	83,544,511	—	83,544,511	66,716,412	—	66,716,412
Singapore Dollar	61,489,287	—	61,489,287	46,690,388	—	46,690,388
South African Rand	62,705,900	—	62,705,900	54,718,462	—	54,718,462
South Korean Won	239,009,539	—	239,009,539	171,404,698	—	171,404,698
Swedish Krona	139,003,515	—	139,003,515	99,804,125	—	99,804,125
Swiss Franc	434,342,149	—	434,342,149	316,626,068	—	316,626,068
Taiwanese Dollar	303,888,460	—	303,888,460	220,733,095	—	220,733,095
Thai Baht	42,984,222	—	42,984,222	33,040,812	—	33,040,812
Turkish Lira	16,397,873	—	16,397,873	5,629,268	—	5,629,268
United Arab Emirates Dirham	31,802,426	—	31,802,426	23,415,854	—	23,415,854
Uruguayan Peso	(176)	—	(176)	—	—	—

## FTSE All-World High Dividend Yield UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	164,268,617	(2,600,271)	161,668,346	120,444,099	(1,810,115)	118,633,984
Brazilian Real	56,092,348	—	56,092,348	38,916,426	—	38,916,426
British Pound	318,330,015	2,946,937	321,276,952	245,920,006	4,341,070	250,261,076
Canadian Dollar	156,597,652	—	156,597,652	138,237,047	—	138,237,047
Chilean Peso	6,202,993	—	6,202,993	2,800,572	—	2,800,572
Chinese Yuan Renminbi	439,043	—	439,043	737,853	—	737,853
Chinese Yuan Renminbi Offshore	22,077,814	—	22,077,814	19,857,091	—	19,857,091
Colombian Peso	1,599,271	—	1,599,271	1,588,561	—	1,588,561
Czech Koruna	1,872,685	—	1,872,685	1,127,234	—	1,127,234
Danish Krone	7,586,667	—	7,586,667	5,551,067	—	5,551,067
Egyptian Pound	663,164	—	663,164	105,274	—	105,274
Euro	470,172,417	(1,922,192)	468,250,225	299,159,404	(1,927,158)	297,232,246
Hong Kong Dollar	128,515,160	(156,985)	128,358,175	115,600,219	(156,695)	115,443,524
Hungarian Forint	2,819,935	—	2,819,935	829,029	—	829,029
Icelandic Krona	486,820	—	486,820	—	—	—
Indian Rupee	40,125,079	—	40,125,079	28,252,537	—	28,252,537
Indonesian Rupiah	14,106,243	—	14,106,243	9,410,375	—	9,410,375
Israeli Shekel	7,864,607	—	7,864,607	5,983,798	—	5,983,798
Japanese Yen	352,881,168	(3,175,219)	349,705,949	249,778,540	2,763,973	252,542,513
Kuwaiti Dinar	5,503,685	—	5,503,685	5,045,187	—	5,045,187
Malaysian Ringgit	14,520,151	—	14,520,151	11,821,742	—	11,821,742
Mexican Peso	25,189,602	—	25,189,602	14,294,025	—	14,294,025
New Zealand Dollar	3,901,501	—	3,901,501	3,093,635	—	3,093,635
Norwegian Krone	17,028,714	—	17,028,714	13,847,986	—	13,847,986
Pakistan Rupee	28,488	—	28,488	85,592	—	85,592
Philippines Peso	2,705,451	—	2,705,451	2,125,339	—	2,125,339
Polish Zloty	5,671,824	—	5,671,824	2,929,803	—	2,929,803
Qatari Riyal	10,659,846	—	10,659,846	9,333,091	—	9,333,091
Romanian Leu	843,240	—	843,240	581,731	—	581,731
Russian Ruble	—	—	—	1,567	—	1,567
Saudi Riyal	31,708,814	—	31,708,814	32,117,312	—	32,117,312
Singapore Dollar	28,216,235	—	28,216,235	20,648,770	—	20,648,770
South African Rand	24,323,005	—	24,323,005	17,990,071	—	17,990,071
South Korean Won	83,493,257	—	83,493,257	55,367,260	—	55,367,260
Swedish Krona	41,356,952	—	41,356,952	33,268,981	—	33,268,981
Swiss Franc	196,730,750	—	196,730,750	142,059,427	—	142,059,427
Taiwanese Dollar	98,490,987	—	98,490,987	70,955,783	—	70,955,783
Thai Baht	12,699,606	—	12,699,606	11,360,001	—	11,360,001
Turkish Lira	4,401,057	—	4,401,057	2,647,183	—	2,647,183
United Arab Emirates Dirham	14,440,928	—	14,440,928	10,087,498	—	10,087,498

## FTSE Developed Asia Pacific ex Japan UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	585,696,128	(4,178,962)	581,517,166	387,193,214	736,960	387,930,174
Euro	5,902	—	5,902	—	—	—
Hong Kong Dollar	197,855,670	(1,536,287)	196,319,383	161,502,528	(105,874)	161,396,654
New Zealand Dollar	24,577,171	—	24,577,171	15,212,937	—	15,212,937
Singapore Dollar	97,683,978	(1,450,775)	96,233,203	64,936,702	—	64,936,702
South Korean Won	391,626,688	3,825,194	395,451,882	249,048,851	(684,370)	248,364,481

## FTSE Developed Europe UCITS ETF

Currency	30 June 2023			30 June 2022		
	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
British Pound	776,539,713	3,261,718	779,801,431	655,793,053	4,565,698	660,358,751
Danish Krone	143,917,735	—	143,917,735	104,989,904	(564,750)	104,425,154
Norwegian Krone	34,118,522	—	34,118,522	33,296,955	—	33,296,955
Polish Zloty	14,833,745	—	14,833,745	9,986,645	—	9,986,645
Swedish Krona	152,436,888	—	152,436,888	126,655,977	—	126,655,977
Swiss Franc	479,389,389	—	479,389,389	399,062,617	6,630,482	405,693,099
US Dollar	144,317	—	144,317	365,563	(736,449)	(370,886)

## FTSE Developed Europe ex UK UCITS ETF

Currency	30 June 2023			30 June 2022		
	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
Danish Krone	122,653,607	—	122,653,607	88,126,283	(382,065)	87,744,218
Norwegian Krone	29,121,077	—	29,121,077	27,878,132	—	27,878,132
Polish Zloty	12,699,913	—	12,699,913	8,416,092	—	8,416,092
Swedish Krona	130,113,957	—	130,113,957	106,204,421	—	106,204,421
Swiss Franc	408,811,206	—	408,811,206	336,020,079	941,249	336,961,328
US Dollar	26,852	—	26,852	47,649	—	47,649

## FTSE Developed World UCITS ETF

Currency	30 June 2023			30 June 2022		
	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	68,510,562	(895,686)	67,614,876	46,944,999	—	46,944,999
British Pound	133,806,454	4,465,550	138,272,004	91,248,156	(324,588)	90,923,568
Canadian Dollar	84,824,694	—	84,824,694	61,180,011	—	61,180,011
Chilean Peso	—	—	—	(51)	—	(51)
Danish Krone	24,645,080	—	24,645,080	14,501,534	—	14,501,534
Euro	279,954,074	4,984,152	284,938,226	167,975,010	(697,846)	167,277,164
Hong Kong Dollar	23,120,584	—	23,120,584	19,496,392	—	19,496,392
Hungarian Forint	—	—	—	(3)	—	(3)
Israeli Shekel	5,268,085	—	5,268,085	4,246,172	—	4,246,172
Japanese Yen	215,824,673	2,543,332	218,368,005	138,602,322	(1,202,642)	137,399,680
Mexican Peso	—	—	—	(7)	—	(7)
New Zealand Dollar	2,927,269	—	2,927,269	1,874,069	—	1,874,069
Norwegian Krone	5,956,751	—	5,956,751	4,742,669	—	4,742,669
Polish Zloty	2,487,275	—	2,487,275	1,328,790	—	1,328,790
Singapore Dollar	11,321,371	—	11,321,371	8,273,167	—	8,273,167
South Korean Won	45,414,181	—	45,414,181	30,006,517	—	30,006,517
Swedish Krona	26,200,498	—	26,200,498	17,676,888	—	17,676,888
Swiss Franc	82,395,280	—	82,395,280	55,989,826	—	55,989,826

## FTSE Emerging Markets UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Brazilian Real	171,075,608	(5,992,521)	165,083,087	129,827,960	648,721	130,476,681
Chilean Peso	16,584,878	—	16,584,878	13,434,754	—	13,434,754
Chinese Yuan Renminbi	1,264,557	—	1,264,557	1,146,348	—	1,146,348
Chinese Yuan Renminbi Offshore	150,309,875	—	150,309,875	161,693,175	—	161,693,175
Colombian Peso	4,012,660	—	4,012,660	4,790,832	—	4,790,832
Czech Koruna	4,940,733	—	4,940,733	3,915,264	—	3,915,264
Egyptian Pound	1,726,207	—	1,726,207	1,933,099	—	1,933,099
Euro	15,048,460	—	15,048,460	7,049,078	—	7,049,078
Hong Kong Dollar	633,383,520	(4,100,172)	629,283,348	622,974,959	(4,068,211)	618,906,748
Hungarian Forint	6,590,891	—	6,590,891	3,994,694	—	3,994,694
Icelandic Krona	2,931,846	—	2,931,846	—	—	—
Indian Rupee	434,516,696	12,928,353	447,445,049	328,546,992	9,009,726	337,556,718
Indonesian Rupiah	59,104,148	—	59,104,148	41,290,681	—	41,290,681
Kuwaiti Dinar	23,852,964	—	23,852,964	22,266,058	—	22,266,058
Malaysian Ringgit	42,203,552	—	42,203,552	39,432,862	—	39,432,862
Mexican Peso	83,355,642	—	83,355,642	57,021,414	—	57,021,414
Pakistan Rupee	122,651	—	122,651	441,167	—	441,167
Philippines Peso	20,441,144	—	20,441,144	17,772,343	—	17,772,343
Polish Zloty	834	—	834	754	—	754
Qatari Riyal	25,706,559	—	25,706,559	27,154,832	—	27,154,832
Romanian Leu	2,218,435	—	2,218,435	1,584,940	—	1,584,940
Russian Ruble	—	—	—	40,815	—	40,815
Saudi Riyal	120,096,287	—	120,096,287	108,950,791	—	108,950,791
Singapore Dollar	1,704,275	—	1,704,275	1,152,548	—	1,152,548
South African Rand	89,870,330	—	89,870,330	90,265,529	—	90,265,529
Taiwanese Dollar	433,229,751	(2,941,112)	430,288,639	355,654,371	—	355,654,371
Thai Baht	60,330,202	—	60,330,202	54,475,199	—	54,475,199
Turkish Lira	24,420,868	—	24,420,868	10,294,382	—	10,294,382
United Arab Emirates Dirham	44,682,533	—	44,682,533	35,954,487	—	35,954,487

## FTSE Japan UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Euro	56,552	90,417,696	90,474,248	1,551	40,502,064	40,503,615
Japanese Yen	2,445,784,364	(73,132,695)	2,372,651,669	1,730,693,713	(21,762,327)	1,708,931,386
Polish Zloty	—	—	—	(63)	—	(63)

## FTSE North America UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Canadian Dollar	104,392,363	3,907	104,396,270	101,273,953	—	101,273,953
Euro	20,313	—	20,313	647	—	647

## Germany All Cap UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
Swedish Krona	84	—	84	91	—	91
US Dollar	13	—	13	8,243	—	8,243

## S&amp;P 500 UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Euro	90,537	—	90,537	—	—	—

## ESG EUR Corporate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
British Pound	2,935	2,092,785	2,095,720	—	—	—
US Dollar	207	—	207	—	—	—

## ESG Global Corporate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	1,076,921	(2,056,864)	(979,943)	111,296	(236,489)	(125,193)
British Pound	22,564,714	6,010,980	28,575,694	5,696,204	(1,406,101)	4,290,103
Canadian Dollar	14,044,797	(28,079,561)	(14,034,764)	3,198,587	(6,434,581)	(3,235,994)
Euro	141,462,968	19,003,997	160,466,965	31,291,197	(23,021,451)	8,269,746
Japanese Yen	2,662,454	(5,593,658)	(2,931,204)	866,604	(1,775,025)	(908,421)
New Zealand Dollar	37,325	(106,158)	(68,833)	7,759	(40,712)	(32,953)
Swiss Franc	227,882	53,789,470	54,017,352	228,986	15,072,929	15,301,915
Taiwanese Dollar	—	—	—	(7)	—	(7)

## ESG USD Corporate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
British Pound	35,585	6,728,853	6,764,438	—	—	—
Euro	485	3,719,208	3,719,693	—	—	—

## EUR Corporate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	1,528	—	1,528	(5)	—	(5)

## EUR Eurozone Government Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)	Financial Instruments EUR (€)	Foreign Currency Exchange Contracts EUR (€)	Net EUR (€)
US Dollar	(147)	—	(147)	(55)	—	(55)

## Global Aggregate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)
Australian Dollar	56,625,059	(114,536,633)	(57,911,574)	44,312,278	(89,818,260)	(45,505,982)
British Pound	111,339,186	1,795,888,170	1,907,227,356	92,804,851	1,626,827,993	1,719,632,844
Canadian Dollar	99,206,367	(197,942,547)	(98,736,180)	80,319,416	(163,559,110)	(83,239,694)
Chilean Peso	2,018,338	(1,848,488)	169,850	1,372,489	(1,568,218)	(195,729)
Chinese Yuan Renminbi	17,038,777	(21,241,858)	(4,203,081)	15,621,124	(31,744,466)	(16,123,342)
Colombian Peso	4,406,823	(3,513,406)	893,417	2,850,237	(3,544,183)	(693,946)
Czech Koruna	6,504,444	(6,204,301)	300,143	4,978,362	(5,326,873)	(348,511)
Danish Krone	7,507,472	(15,357,295)	(7,849,823)	8,647,760	(17,904,647)	(9,256,887)
Euro	900,441,089	(1,181,443,921)	(281,002,832)	692,934,118	(1,093,979,499)	(401,045,381)
Hong Kong Dollar	1,346,061	(2,620,949)	(1,274,888)	1,327,077	(2,617,413)	(1,290,336)
Hungarian Forint	2,794,042	(5,112,465)	(2,318,423)	2,274,785	(4,719,427)	(2,444,642)
Indonesian Rupiah	19,205,546	(18,748,026)	457,520	14,544,667	(26,768,461)	(12,223,794)
Israeli Shekel	4,616,360	(9,146,550)	(4,530,190)	4,814,076	(10,193,307)	(5,379,231)
Japanese Yen	231,052,633	(472,350,001)	(241,297,368)	214,902,696	(438,270,990)	(223,368,294)
Malaysian Ringgit	14,314,200	(17,595,845)	(3,281,645)	11,609,750	(18,511,767)	(6,902,017)
Mexican Peso	13,861,719	(26,932,183)	(13,070,464)	8,468,419	(17,153,979)	(8,685,560)
New Zealand Dollar	6,227,430	(12,784,959)	(6,557,529)	5,108,450	(11,297,708)	(6,189,258)
Norwegian Krone	2,084,702	(3,944,518)	(1,859,816)	3,278,671	(6,666,763)	(3,388,092)
Peruvian Sol	2,037,969	(2,189,318)	(151,349)	1,735,983	(2,035,078)	(299,095)
Polish Zloty	6,820,455	(12,669,149)	(5,848,694)	4,764,534	(9,254,929)	(4,490,395)
Romanian Leu	2,503,765	(5,559,074)	(3,055,309)	—	—	—
Singapore Dollar	9,297,966	(18,584,281)	(9,286,315)	6,716,223	(13,935,374)	(7,219,151)
South Korean Won	44,572,389	(58,698,806)	(14,126,417)	35,640,278	(37,946,743)	(2,306,465)
Swedish Krona	13,437,547	(26,930,743)	(13,493,196)	9,933,074	(20,827,125)	(10,894,051)
Swiss Franc	21,402,827	(32,506,730)	(11,103,903)	17,051,839	(26,616,322)	(9,564,483)
Thai Baht	12,030,440	(14,487,662)	(2,457,222)	8,682,100	(18,200,025)	(9,517,925)

## U.K. Gilt UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments GBP (£)	Foreign Exchange Contracts GBP (£)	Net GBP (£)	Financial Instruments GBP (£)	Foreign Exchange Contracts GBP (£)	Net GBP (£)
Euro	7,073	4,722,248	4,729,321	470	5,107,780	5,108,250

## U.S. Treasury 0–1 Year Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)
Euro	50,046	—	50,046	—	—	—
Mexican Peso	12,294,198	1,191,251,004	1,203,545,202	5	56,458,940	56,458,945

## USD Corporate 1–3 Year Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Exchange Contracts USD (\$)	Net USD (\$)
Euro	22,706	—	22,706	1,294	—	1,294
Mexican Peso	—	57,079	57,079	—	—	—



## USD Corporate Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
British Pound	24,150	134,205,717	134,229,867	41,966	141,979,379	142,021,345
Euro	289,238	192,695,722	192,984,960	58,656	131,929,076	131,987,732
United Arab Emirates Dirham	(70)	—	(70)	—	—	—

## USD Emerging Markets Government Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
Euro	14,664	—	14,664	155	—	155

## USD Treasury Bond UCITS ETF

	30 June 2023			30 June 2022		
Currency	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)	Financial Instruments USD (\$)	Foreign Currency Exchange Contracts USD (\$)	Net USD (\$)
British Pound	28,937	2,400,206	2,429,143	7,380	1,118,478	1,125,858
Euro	188,163	456,253,841	456,442,004	154,886	302,596,623	302,751,509

**Interest Rate Risk.** The Funds may invest in fixed and floating rate securities either directly or through underlying collective investment schemes. Income may be affected by changes in interest rates relevant to these securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Certain financial derivative instruments and interest receivable on bank deposits or payable on bank overdrafts positions may also be affected by the fluctuations of interest rates.

Interest rate exposure by contractual maturity on fixed income securities is summarised below:

## 30 June 2023

Fund	Under 1 Year	Under 5 Years	Under 10 Years	Over 10 Years	Total
ESG EUR Corporate Bond UCITS ETF	—	€29,714,651	€23,590,316	€5,247,170	€58,552,137
ESG Global Corporate Bond UCITS ETF	\$44,189	\$189,521,219	\$141,807,330	\$106,441,484	\$437,814,222
ESG USD Corporate Bond UCITS ETF	—	\$14,770,493	\$10,810,518	\$12,617,949	\$38,198,960
EUR Corporate Bond UCITS ETF	€1,060,877	€806,040,534	€558,044,391	€186,657,512	€1,551,803,314
EUR Eurozone Government Bond UCITS ETF	€6,539,316	€683,312,465	€558,797,197	€470,481,607	€1,719,130,585
Global Aggregate Bond UCITS ETF	\$8,692,870	\$1,341,946,763	\$853,408,617	\$1,116,145,466	\$3,320,193,716
U.K. Gilt UCITS ETF	—	£60,847,776	£47,603,484	£110,160,266	£218,611,526
U.S. Treasury 0–1 Year Bond UCITS ETF	\$1,765,772,260	\$35,910,664	—	—	\$1,801,682,924
USD Corporate 1–3 Year Bond UCITS ETF	—	\$1,535,467,677	\$10,813,764	\$20,756,218	\$1,567,037,659
USD Corporate Bond UCITS ETF	\$199,040	\$635,589,811	\$439,069,288	\$543,503,308	\$1,618,361,447
USD Emerging Markets Government Bond UCITS ETF	\$404,588	\$239,844,468	\$180,616,550	\$241,149,410	\$662,015,016
USD Treasury Bond UCITS ETF	—	\$910,339,962	\$411,447,902	\$334,339,750	\$1,656,127,614
Company Total	\$1,783,404,758	\$6,638,052,684	\$3,352,705,867	\$3,237,669,280	\$15,011,832,589

## 30 June 2022

Fund	Under 1 Year	Under 5 Years	Under 10 Years	Over 10 Years	Total
ESG Global Corporate Bond UCITS ETF	\$53,339	\$39,306,856	\$31,321,015	\$23,135,391	\$93,816,601
EUR Corporate Bond UCITS ETF	€1,093,809	€362,621,963	€255,447,217	€88,558,549	€707,721,538
EUR Eurozone Government Bond UCITS ETF	€4,447,078	€514,787,348	€399,122,236	€331,112,418	€1,249,469,080
Global Aggregate Bond UCITS ETF	\$7,345,835	\$1,019,252,108	\$693,705,548	\$867,934,105	\$2,588,237,596
U.K. Gilt UCITS ETF	—	£40,171,970	£36,424,057	£91,269,161	£167,865,188
U.S. Treasury 0–1 Year Bond UCITS ETF	\$232,881,554	\$7,159,473	—	—	\$240,041,027
USD Corporate 1–3 Year Bond UCITS ETF	\$200,088	\$1,244,553,634	\$8,689,736	\$17,347,958	\$1,270,791,416
USD Corporate Bond UCITS ETF	—	\$384,560,421	\$286,687,656	\$344,206,934	\$1,015,455,011
USD Emerging Markets Government Bond UCITS ETF	\$425,714	\$197,562,514	\$153,813,394	\$191,607,955	\$543,409,577
USD Treasury Bond UCITS ETF	—	\$455,591,611	\$219,643,514	\$159,197,359	\$834,432,484
Company Total	\$246,699,250	\$4,314,061,030	\$2,122,415,694	\$2,153,016,547	\$8,836,192,521

**Management of Market Risk (Including Other Price, Currency and Interest Rate Risks).** Using risk models and quantitative tools, the Investment Manager performs daily reviews of exposure to: style, country, sector and currency related risk factors for equity portfolios and interest rate, credit spread and currency related risk factors for fixed income portfolios. For index funds, the Investment Manager employs a “passive” investment strategy aimed to minimise tracking-error and portfolio management related costs through the optimisation of the Funds’ relative exposure to the relevant risk factors of the benchmarks by either fully replicating a benchmark or by holding a representative sample of benchmark securities. In addition, the Investment Manager performs daily checks of performance against the respective benchmarks.

The Asset Allocation Funds use a blend of broad and well-diversified benchmarks the Investment Manager considers to be a fair representation of their respective risk profiles.

Efficient portfolio management techniques, as described in Note 10, may be used to minimise transaction costs or taxes. Currency is traded as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

Each Index Fund’s market risk profile is correlated to the change in return for its respective benchmark index. The sensitivity analysis below reflects the interdependencies between risk variables (price, foreign currency and interest rate) and demonstrates the effect a change in benchmark return had on the net assets of the Fund:

Fund	Benchmark	Year Ended 30 June 2023		Year Ended 30 June 2022	
		Change in Benchmark Return	Net Increase/ (Decrease) in Net Assets	Change in Benchmark Return	Net Increase/ (Decrease) in Net Assets
ESG Developed Asia Pacific All Cap UCITS ETF <sup>1</sup>	FTSE Developed Asia Pacific All Cap Choice Index	21.33%	\$2,590,066	—	—
ESG Developed Europe All Cap UCITS ETF <sup>1</sup>	FTSE Developed Europe All Cap Choice Index	4.76%	€2,990,530	—	—
ESG Emerging Markets All Cap UCITS ETF <sup>1</sup>	FTSE Emerging All Cap Choice Index	14.15%	\$2,291,532	—	—
ESG Global All Cap UCITS ETF	FTSE Global All Cap Choice Index	15.87%	\$56,067,861	-18.73%	\$(58,776,818)
ESG North America All Cap UCITS ETF <sup>1</sup>	FTSE North America All Cap Choice Index	3.27%	\$8,713,457	—	—
FTSE 100 UCITS ETF	FTSE 100 Index	9.11%	£246,275,100	5.72%	£63,774,476
FTSE 250 UCITS ETF	FTSE 250 Index	1.77%	£(4,112,180)	-14.65%	£(394,367,274)
FTSE All-World UCITS ETF	FTSE All-World Index	16.35%	\$2,207,169,745	-15.63%	\$(2,451,377,272)
FTSE All-World High Dividend Yield UCITS ETF	FTSE All-World High Dividend Yield Index	9.75%	\$216,286,558	-6.80%	\$(341,690,984)
FTSE Developed Asia Pacific ex Japan UCITS ETF	FTSE Developed Asia Pacific ex Japan Index	7.62%	\$34,087,446	-21.88%	\$(283,400,730)
FTSE Developed Europe UCITS ETF	FTSE Developed Europe Index	16.61%	€381,816,779	-7.38%	€(266,861,266)
FTSE Developed Europe ex UK UCITS ETF	FTSE Developed Europe ex UK Index	18.84%	€260,942,506	-11.17%	€(258,326,456)
FTSE Developed World UCITS ETF	FTSE Developed Index	18.28%	\$407,947,655	-14.88%	\$(371,586,726)
FTSE Emerging Markets UCITS ETF	FTSE Emerging Index	0.89%	\$(43,912,122)	-21.56%	\$(671,699,277)

<sup>1</sup> The Fund launched during the year. See Note 1.

Fund	Benchmark	Year Ended 30 June 2023		Year Ended 30 June 2022	
		Change in Benchmark Return	Net Increase/ (Decrease) in Net Assets	Change in Benchmark Return	Net Increase/ (Decrease) in Net Assets
FTSE Japan UCITS ETF	FTSE Japan Index	17.37%	\$276,218,953	-19.83%	\$(463,719,754)
FTSE North America UCITS ETF	FTSE North America Index	18.40%	\$387,575,166	-12.82%	\$(357,708,694)
Germany All Cap UCITS ETF	FTSE Germany All Cap Index	21.88%	€22,116,647	-22.09%	€(32,332,350)
S&P 500 UCITS ETF	S&P 500 Index	18.98%	\$5,861,421,615	-11.01%	\$(4,401,476,140)
ESG EUR Corporate Bond UCITS ETF <sup>1</sup>	Bloomberg MSCI EUR Corporate Liquid Bond Screened Index	1.60%	€34,056	—	—
ESG Global Corporate Bond UCITS ETF	Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index	1.77%	\$13,379,823	-12.43%	\$(12,237,018)
ESG USD Corporate Bond UCITS ETF <sup>1</sup>	Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index	4.44%	\$1,881,844	—	—
EUR Corporate Bond UCITS ETF	Bloomberg Euro-Aggregate: Corporates Index	0.14%	€(15,098,717)	-12.39%	€(103,609,352)
EUR Eurozone Government Bond UCITS ETF	Bloomberg Euro-Aggregate: Treasury Index	-4.73%	€(80,048,617)	-12.69%	€(172,198,169)
Global Aggregate Bond UCITS ETF	Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged	-0.09%	\$65,085,371	-10.34%	\$(618,781,922)
U.K. Gilt UCITS ETF	Bloomberg Sterling Gilt Float Adjusted Index	-16.59%	£(37,869,227)	-15.46%	£(30,685,977)
U.S. Treasury 0–1 Year Bond UCITS ETF	Bloomberg Short Treasury Index	3.37%	\$97,640,316	-0.15%	\$7,192,022
USD Corporate 1–3 Year Bond UCITS ETF	Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year	1.76%	\$12,028,035	-4.41%	\$(53,248,058)
USD Corporate Bond UCITS ETF	Bloomberg Global Aggregate Corporate – United States Dollar Index	1.62%	\$14,952,886	-13.81%	\$(179,116,011)
USD Emerging Markets Government Bond UCITS ETF	Bloomberg EM USD Sovereign + Quasi-Sov Index	6.12%	\$6,791,386	-17.54%	\$(139,651,278)
USD Treasury Bond UCITS ETF	Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index	-2.13%	\$(24,857,888)	-8.90%	\$(99,850,522)

<sup>1</sup> The Fund launched during the year. See Note 1.

The effect of market price movement of +/- 10% to the Company's Financial Assets at Fair Value Through Profit or Loss and Financial Liabilities at Fair Value Through Profit and Loss of US\$102,558,544,154, with all other variables remaining constant, would result in a change to the Company's net assets of US\$10,255,854,415 (30 June 2022: US\$7,752,145,500).

**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Company and the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Company, through the Funds, invests the large majority of its assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Company, through the Funds, invests in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices is maintained to meet the investment objective of the Funds. All the Funds' financial liabilities, based on contractual maturities, fall due within three months.

Additionally, the Funds may use index futures contracts to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. Funds may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity.

No shareholder owns greater than 25% of the net assets of the Company. Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

	30 June 2023		30 June 2022	
	Total Concentration	Number of Shareholders	Total Concentration	Number of Shareholders
ESG Developed Asia Pacific All Cap UCITS ETF <sup>1</sup>	52%	1	—	—
ESG Emerging Markets All Cap UCITS ETF <sup>1</sup>	74%	1	—	—
ESG EUR Corporate Bond UCITS ETF <sup>1</sup>	43%	1	—	—
ESG Global Corporate Bond UCITS ETF	—	—	42%	1
ESG USD Corporate Bond UCITS ETF <sup>1</sup>	81%	1	—	—
Global Aggregate Bond UCITS ETF	38%	1	53%	1

<sup>1</sup> The Fund launched during the year. See Note 1.

**Management of Liquidity Risk.** To meet redemption requests and raise cash from the portfolio, daily reports of share capital activity are provided by the Administrator to facilitate the daily cash forecast, cash monitoring and portfolio management process.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the available liquidity measures including, but not limited to, the use of (a) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (b) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10% or (c) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Investment in debt securities or use of derivative contracts will generally create credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by the Company's depository.

The securities lending activity of the Funds creates exposure to the borrowing counterparties which is mitigated by the collateral arrangements in place.

Credit risk may also arise from assets of the Funds which are substantially all held by the Depository. Bankruptcy or insolvency of the Depository may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 30 June 2023, the Depository has a long-term credit rating of A+ from Fitch (30 June 2022: A+). Additionally, the Depository ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depository are segregated from the Depository's own assets, whether in a vault, in segregated accounts on the books of sub-custodians or in an account maintained at a central securities depository. The Depository maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

In addition, the Funds hold cash with counterparties which is subject to credit risk. The banks and financial institutions, other than the Depository, that held these cash are rated A to AA based on the median rating of Moody's, S&P and Fitch.

Credit risk is managed at the Fund level. For Funds invested in fixed income holdings the following is an analysis of the concentration of issuer credit ratings. Credit ratings reflect the median of Moody's, S&P and Fitch, where possible. When less than three ratings are available, the lowest rating is utilised.

## 30 June 2023

Fund	AAA	AA	A	BBB	Less than BBB	NR	Total
ESG EUR Corporate Bond UCITS ETF	€183,385	€4,621,882	€25,161,326	€28,585,544	—	—	€58,552,137
ESG Global Corporate Bond UCITS ETF	\$5,255,455	\$30,568,838	\$208,763,119	\$192,359,151	—	\$867,659	\$437,814,222
ESG USD Corporate Bond UCITS ETF	\$554,655	\$2,453,260	\$19,329,592	\$15,861,453	—	—	\$38,198,960
EUR Corporate Bond UCITS ETF	€4,138,123	€121,590,994	€657,240,941	€768,504,696	€328,560	—	€1,551,803,314
EUR Eurozone Government Bond UCITS ETF	€403,351,243	€622,257,460	€275,030,444	€404,210,328	—	€14,281,110	€1,719,130,585
Global Aggregate Bond UCITS ETF	\$1,523,815,399	\$502,122,771	\$698,926,403	\$567,682,857	\$32,820	\$27,613,466	\$3,320,193,716
U.K. Gilt UCITS ETF	—	£218,611,526	—	—	—	—	£218,611,526
U.S. Treasury 0–1 Year Bond UCITS ETF	\$1,801,682,924	—	—	—	—	—	\$1,801,682,924
USD Corporate 1–3 Year Bond UCITS ETF	\$23,762,383	\$129,183,528	\$729,625,586	\$684,466,162	—	—	\$1,567,037,659
USD Corporate Bond UCITS ETF	\$18,110,081	\$122,079,186	\$699,905,084	\$778,095,384	\$171,712	—	\$1,618,361,447
USD Emerging Markets Government Bond UCITS ETF	\$700,824	\$75,431,778	\$160,899,177	\$185,747,104	\$236,669,794	\$2,566,339	\$662,015,016
USD Treasury Bond UCITS ETF	\$1,656,127,614	—	—	—	—	—	\$1,656,127,614
Company Total	\$5,474,780,307	\$1,956,352,262	\$3,562,008,049	\$3,734,831,031	\$237,232,785	\$46,628,155	\$15,011,832,589

## 30 June 2022

Fund	AAA	AA	A	BBB	Less than BBB	NR	Total
ESG Global Corporate Bond UCITS ETF	\$1,523,062	\$6,603,604	\$42,492,796	\$33,706,148	\$9,388,327	\$102,664	\$93,816,601
EUR Corporate Bond UCITS ETF	€2,007,141	€50,790,222	€277,700,128	€310,519,846	€66,704,201	—	€707,721,538
EUR Eurozone Government Bond UCITS ETF	€286,807,076	€458,233,432	€198,602,062	€291,675,224	€14,151,286	—	€1,249,469,080
Global Aggregate Bond UCITS ETF	\$1,161,562,210	\$385,985,252	\$545,822,576	\$375,687,720	\$94,391,946	\$24,787,892	\$2,588,237,596
U.K. Gilt UCITS ETF	—	£167,865,188	—	—	—	—	£167,865,188
U.S. Treasury 0–1 Year Bond UCITS ETF	\$240,041,027	—	—	—	—	—	\$240,041,027
USD Corporate 1–3 Year Bond UCITS ETF	\$12,927,434	\$97,568,402	\$595,904,294	\$398,108,784	\$166,282,502	—	\$1,270,791,416
USD Corporate Bond UCITS ETF	\$13,353,162	\$75,018,034	\$415,254,616	\$365,186,633	\$146,642,566	—	\$1,015,455,011
USD Emerging Markets Government Bond UCITS ETF	\$6,135,649	\$63,129,733	\$131,602,906	\$125,685,893	\$214,462,968	\$2,392,428	\$543,409,577
USD Treasury Bond UCITS ETF	\$834,432,484	—	—	—	—	—	\$834,432,484
Company Total	\$2,571,915,850	\$1,364,327,682	\$2,229,027,313	\$1,927,940,014	\$715,698,678	\$27,282,984	\$8,836,192,521

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and adjusts where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of cash and securities pledged or received as collateral against securities lending transactions and derivative contracts is disclosed in Notes 10 and 11, respectively. Cash and securities received as collateral from counterparties are not recognised as asset because the Funds do not have the right to sell or re-pledge the collateral, except in the event of default.

**Interest Rate Benchmark Reform.** Certain Funds are exposed to specific interest rate benchmarks subject to reform and whose publication has already, or will, cease in the future. While the Funds are transitioning to alternative benchmark rates, any existing investment in floating rate securities referencing these rates can introduce an element of pricing and liquidity risk, should the market for these securities become less liquid. The Funds' investment manager monitors and manages the transition to alternative rates by continually reviewing the total amounts of contracts that have yet to transition, reducing or eliminating exposure to these contracts or ensuring these contracts contain appropriate fallback clauses. The transition away from benchmark rates to which the funds have exposure has largely been completed.

**5. Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims recognised during the year, if any, are included in Taxation. No other amounts for these tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the year ended 30 June 2023 and 30 June 2022:

**30 June 2023**

	Current Tax			Deferred Tax	Total Tax
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	
Company Total	\$(193,435,145)	\$23,056	\$(758,142)	\$(10,718,757)	\$(204,888,988)
Funds:					
ESG Developed Asia Pacific All Cap UCITS ETF <sup>1</sup>	\$(37,185)	—	—	—	\$(37,185)
ESG Developed Europe All Cap UCITS ETF <sup>1</sup>	€(160,563)	—	—	—	€(160,563)
ESG Emerging Markets All Cap UCITS ETF <sup>1</sup>	\$(49,733)	—	\$(940)	\$(27,113)	\$(77,786)
ESG Global All Cap UCITS ETF	\$(1,010,551)	—	\$(668)	\$(67,467)	\$(1,078,686)
ESG North America All Cap UCITS ETF <sup>1</sup>	\$(96,636)	—	—	—	\$(96,636)
FTSE 100 UCITS ETF	£(322,066)	—	—	—	£(322,066)
FTSE 250 UCITS ETF	£(1,130,178)	—	—	—	£(1,130,178)
FTSE All-World UCITS ETF	\$(41,917,155)	—	\$(333,018)	\$(3,780,377)	\$(46,030,550)
FTSE All-World High Dividend Yield UCITS ETF	\$(17,706,073)	—	\$(154,386)	\$(287,716)	\$(18,148,175)
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$(1,607,948)	—	—	—	\$(1,607,948)
FTSE Developed Europe UCITS ETF	€(8,140,133)	—	—	—	€(8,140,133)
FTSE Developed Europe ex UK UCITS ETF	€(6,810,786)	—	—	—	€(6,810,786)
FTSE Developed World UCITS ETF	\$(6,656,706)	—	—	—	\$(6,656,706)
FTSE Emerging Markets UCITS ETF	\$(9,165,498)	—	\$(269,259)	\$(6,556,084)	\$(15,990,841)
FTSE Japan UCITS ETF	\$(7,467,579)	—	—	—	\$(7,467,579)
FTSE North America UCITS ETF	\$(6,368,048)	—	—	—	\$(6,368,048)
Germany All Cap UCITS ETF	€(700,378)	—	—	—	€(700,378)
S&P 500 UCITS ETF	\$(82,641,814)	—	—	—	\$(82,641,814)
ESG EUR Corporate Bond UCITS ETF <sup>1</sup>	€(3,220)	—	—	—	€(3,220)
ESG Global Corporate Bond UCITS ETF	\$(20,134)	—	—	—	\$(20,134)
ESG USD Corporate Bond UCITS ETF <sup>1</sup>	\$(1,316)	—	—	—	\$(1,316)
EUR Corporate Bond UCITS ETF	€(56,536)	—	—	—	€(56,536)
Global Aggregate Bond UCITS ETF	\$(183,533)	—	\$129	—	\$(183,404)
USD Corporate 1–3 Year Bond UCITS ETF	\$(86,371)	—	—	—	\$(86,371)
USD Corporate Bond UCITS ETF	\$(43,115)	—	—	—	\$(43,115)
USD Emerging Markets Government Bond UCITS ETF	—	\$23,056	—	—	\$23,056

<sup>1</sup> The Fund launched during the year. See Note 1.

## 30 June 2022

	Current Tax			Deferred Tax	Total Tax
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	
Company Total	\$(161,590,952)	\$12,996	\$(359,103)	\$14,064,456	\$(147,872,603)
Funds:					
ESG Global All Cap UCITS ETF	\$(533,682)	—	\$(315)	\$10,308	\$(523,689)
FTSE 100 UCITS ETF	£(854,816)	—	—	—	£(854,816)
FTSE 250 UCITS ETF	£(1,301,474)	—	—	—	£(1,301,474)
FTSE All-World UCITS ETF	\$(31,505,719)	—	\$(127,120)	\$3,820,662	\$(27,812,177)
FTSE All-World High Dividend Yield UCITS ETF	\$(10,859,614)	—	\$(68,911)	\$1,212,390	\$(9,716,135)
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$(1,467,845)	—	—	—	\$(1,467,845)
FTSE Developed Europe UCITS ETF	€(6,602,550)	—	—	—	€(6,602,550)
FTSE Developed Europe ex UK UCITS ETF	€(5,475,540)	—	—	—	€(5,475,540)
FTSE Developed World UCITS ETF	\$(4,336,238)	—	—	—	\$(4,336,238)
FTSE Emerging Markets UCITS ETF	\$(8,726,820)	—	\$(162,826)	\$9,021,096	\$131,450
FTSE Japan UCITS ETF	\$(7,386,101)	—	—	—	\$(7,386,101)
FTSE North America UCITS ETF	\$(5,158,779)	—	—	—	\$(5,158,779)
Germany All Cap UCITS ETF	€(531,288)	—	—	—	€(531,288)
S&P 500 UCITS ETF	\$(74,392,079)	—	—	—	\$(74,392,079)
ESG Global Corporate Bond UCITS ETF	\$(1,434)	—	—	—	\$(1,434)
EUR Corporate Bond UCITS ETF	€(6,254)	—	—	—	€(6,254)
EUR Eurozone Government Bond UCITS ETF	—	€72	—	—	€72
Global Aggregate Bond UCITS ETF	\$(79,202)	—	\$69	—	\$(79,133)
USD Corporate 1–3 Year Bond UCITS ETF	\$(35,618)	—	—	—	\$(35,618)
USD Corporate Bond UCITS ETF	\$(14,936)	—	—	—	\$(14,936)
USD Emerging Markets Government Bond UCITS ETF	—	\$12,916	—	—	\$12,916

**6. Distribution Policy.** The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed income, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. Dividends on Asset Allocation funds, if any, are paid semi-annually. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend	Fund	Dividend
LifeStrategy 20% Equity UCITS ETF	Semi-annually	FTSE Emerging Markets UCITS ETF	Quarterly
LifeStrategy 40% Equity UCITS ETF	Semi-annually	FTSE Japan UCITS ETF	Quarterly
LifeStrategy 60% Equity UCITS ETF	Semi-annually	FTSE North America UCITS ETF	Quarterly
LifeStrategy 80% Equity UCITS ETF	Semi-annually	Germany All Cap UCITS ETF	Quarterly
ESG Developed Asia Pacific All Cap UCITS ETF	Quarterly	S&P 500 UCITS ETF	Quarterly
ESG Developed Europe All Cap UCITS ETF	Quarterly	ESG EUR Corporate Bond UCITS ETF	Monthly
ESG Emerging Markets All Cap UCITS ETF	Quarterly	ESG Global Corporate Bond UCITS ETF	Monthly
ESG Global All Cap UCITS ETF	Quarterly	ESG USD Corporate Bond UCITS ETF	Monthly
ESG North America All Cap UCITS ETF	Quarterly	EUR Corporate Bond UCITS ETF	Monthly
FTSE 100 UCITS ETF	Quarterly	EUR Eurozone Government Bond UCITS ETF	Monthly
FTSE 250 UCITS ETF	Quarterly	Global Aggregate Bond UCITS ETF	Monthly
FTSE All-World UCITS ETF	Quarterly	U.K. Gilt UCITS ETF	Monthly
FTSE All-World High Dividend Yield UCITS ETF	Quarterly	USD Corporate 1–3 Year Bond UCITS ETF	Monthly
FTSE Developed Asia Pacific ex Japan UCITS ETF	Quarterly	USD Corporate Bond UCITS ETF	Monthly
FTSE Developed Europe UCITS ETF	Quarterly	USD Emerging Markets Government Bond UCITS ETF	Monthly
FTSE Developed Europe ex UK UCITS ETF	Quarterly	USD Treasury Bond UCITS ETF	Monthly
FTSE Developed World UCITS ETF	Quarterly	U.S. Treasury 0–1 Year Bond UCITS ETF	Not declared



Dividends declared during the year ended 30 June 2023 and 30 June 2022 were as follows:

### 30 June 2023

	Ex-Dividend Date	
	15 December 2022	15 June 2023
<b>LifeStrategy 20% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2297	€0.3151
<b>LifeStrategy 40% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2395	€0.3246
<b>LifeStrategy 60% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2375	€0.3229
<b>LifeStrategy 80% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2353	€0.3202

	Ex-Dividend Date			
	15 September 2022	15 December 2022	16 March 2023	15 June 2023
<b>ESG Developed Asia Pacific All Cap UCITS ETF<sup>1</sup></b>				
USD Distributing Dividend per Share	—	\$0.0083	\$0.0256	\$0.0522
<b>ESG Developed Europe All Cap UCITS ETF<sup>1</sup></b>				
EUR Distributing Dividend per Share	€0.0041	€0.0136	€0.0150	€0.0936
<b>ESG Emerging Markets All Cap UCITS ETF<sup>1</sup></b>				
USD Distributing Dividend per Share	—	\$0.0110	\$0.0140	\$0.0385
<b>ESG Global All Cap UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.0173	\$0.0139	\$0.0138	\$0.0291
<b>ESG North America All Cap UCITS ETF<sup>1</sup></b>				
USD Distributing Dividend per Share	\$0.0045	\$0.0133	\$0.0143	\$0.0151
<b>FTSE 100 UCITS ETF</b>				
GBP Distributing Dividend per Share	£0.3823	£0.1776	£0.3075	£0.3799
<b>FTSE 250 UCITS ETF</b>				
GBP Distributing Dividend per Share	£0.2265	£0.2218	£0.1595	£0.3687
<b>FTSE All-World UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.4956	\$0.3785	\$0.4092	\$0.7273
<b>FTSE All-World High Dividend Yield UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.4938	\$0.4131	\$0.4113	\$0.7666
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.2740	\$0.1405	\$0.2969	\$0.2045
<b>FTSE Developed Europe UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.1534	€0.1212	€0.1651	€0.6342
<b>FTSE Developed Europe ex UK UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.0716	€0.1003	€0.1171	€0.7192
<b>FTSE Developed World UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.3054	\$0.3021	\$0.3338	\$0.5687
<b>FTSE Emerging Markets UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.7376	\$0.2362	\$0.1743	\$0.4216
<b>FTSE Japan UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.0412	\$0.2324	\$0.0475	\$0.3040
<b>FTSE North America UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.3426	\$0.3339	\$0.3674	\$0.3536
<b>Germany All Cap UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.0103	—	€0.1275	€0.6195
<b>S&amp;P 500 UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.2642	\$0.2596	\$0.2856	\$0.2749

<sup>1</sup> The Fund launched during the year. See Note 1.

	Ex-Dividend Date											
	14 Jul. 2022	18 Aug. 2022	15 Sep. 2022	13 Oct. 2022	17 Nov. 2022	15 Dec. 2022	19 Jan. 2023	16 Feb. 2023	16 Mar. 2023	13 Apr. 2023	18 May 2023	15 Jun. 2023
<b>ESG EUR Corporate Bond UCITS ETF<sup>1</sup></b>												
EUR Distributing Dividend per Share	—	—	—	—	—	€0.0105	€0.0170	€0.0135	€0.0139	€0.0142	€0.0177	€0.0139
<b>ESG Global Corporate Bond UCITS ETF</b>												
CHF-Hedged Distributing Dividend per Share	CHF 0.0084	CHF 0.0120	CHF 0.0099	CHF 0.0097	CHF 0.0146	CHF 0.0100	CHF 0.0158	CHF 0.0124	CHF 0.0143	CHF 0.0121	CHF 0.0165	CHF 0.0136
EUR-Hedged Distributing Dividend per Share	€0.0087	€0.0124	€0.0099	€0.0105	€0.0134	€0.0110	€0.0156	€0.0125	€0.0145	€0.0125	€0.0168	€0.0137
GBP-Hedged Distributing Dividend per Share	£0.0089	£0.0121	£0.0104	£0.0109	£0.0137	£0.0108	£0.0160	£0.0120	£0.0155	£0.0127	£0.0171	£0.0137
USD-Hedged Distributing Dividend per Share	\$0.0084	\$0.0119	\$0.0099	\$0.0115	\$0.0141	\$0.0112	\$0.0164	\$0.0129	\$0.0149	\$0.0132	\$0.0167	\$0.0142
<b>ESG USD Corporate Bond UCITS ETF<sup>1</sup></b>												
USD Distributing Dividend per Share	—	—	—	—	—	\$0.0161	\$0.0239	\$0.0202	\$0.0212	\$0.0190	\$0.0261	\$0.0197
<b>EUR Corporate Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0343	€0.0451	€0.0452	€0.0457	€0.0651	€0.0747	€0.1005	€0.0854	€0.0922	€0.1007	€0.1297	€0.1059
<b>EUR Eurozone Government Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0084	€0.0128	€0.0121	€0.0141	€0.0189	€0.0190	€0.0260	€0.0239	€0.0267	€0.0285	€0.0391	€0.0328
<b>Global Aggregate Bond UCITS ETF</b>												
EUR-Hedged Distributing Dividend per Share	€0.0264	€0.0319	€0.0253	€0.0294	€0.0353	€0.0289	€0.0391	€0.0322	€0.0385	€0.0348	€0.0479	€0.0398
GBP-Hedged Distributing Dividend per Share	£0.0274	£0.0317	£0.0261	£0.0317	£0.0359	£0.0300	£0.0412	£0.0332	£0.0399	£0.0359	£0.0496	£0.0407
<b>U.K. Gilt UCITS ETF</b>												
GBP Distributing Dividend per Share	£0.0248	£0.0317	£0.0268	£0.0275	£0.0392	£0.0322	£0.0418	£0.0363	£0.0386	£0.0395	£0.0508	£0.0440
<b>USD Corporate 1–3 Year Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.0828	\$0.1064	\$0.0907	\$0.1009	\$0.1306	\$0.1215	\$0.1557	\$0.1265	\$0.1518	\$0.1314	\$0.1877	\$0.1490
<b>USD Corporate Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1345	\$0.1618	\$0.1296	\$0.1411	\$0.1692	\$0.1440	\$0.1805	\$0.1445	\$0.1696	\$0.1435	\$0.2028	\$0.1543
<b>USD Emerging Markets Government Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1605	\$0.1970	\$0.1609	\$0.1435	\$0.2000	\$0.1717	\$0.1972	\$0.1759	\$0.1922	\$0.1611	\$0.2223	\$0.1714
<b>USD Treasury Bond UCITS ETF</b>												
GBP-Hedged Distributing Dividend per Share	£0.0367	£0.0472	£0.0480	£0.0442	£0.0549	£0.0452	£0.0635	£0.0501	£0.0537	£0.0505	£0.0692	£0.0588
USD Distributing Dividend per Share	\$0.0354	\$0.0507	\$0.0413	\$0.0444	\$0.0595	\$0.0505	\$0.0621	\$0.0546	\$0.0544	\$0.0540	\$0.0708	\$0.0579

<sup>1</sup> The Fund launched during the year. See Note 1.

### 30 June 2022

	Ex-Dividend Date	
	16 December 2021	16 June 2022
<b>LifeStrategy 20% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.1760	€0.2278
<b>LifeStrategy 40% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.1938	€0.2547
<b>LifeStrategy 60% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2025	€0.2973
<b>LifeStrategy 80% Equity UCITS ETF</b>		
EUR Distributing Dividend per Share	€0.2121	€0.2996

	Ex-Dividend Date			
	16 September 2021	16 December 2021	17 March 2022	16 June 2022
<b>ESG Global All Cap UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.0152	\$0.0176	\$0.0120	\$0.0308
<b>FTSE 100 UCITS ETF</b>				
GBP Distributing Dividend per Share	£0.4635	£0.1597	£0.1972	£0.5299
<b>FTSE 250 UCITS ETF</b>				
GBP Distributing Dividend per Share	£0.3231	£0.1902	£0.1275	£0.3850
<b>FTSE All-World UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.4520	\$0.4622	\$0.3274	\$0.8385
<b>FTSE All-World High Dividend Yield UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.5116	\$0.5074	\$0.3528	\$0.9125
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.3063	\$0.2640	\$0.2910	\$0.3753
<b>FTSE Developed Europe UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.1953	€0.2072	€0.1265	€0.6863
<b>FTSE Developed Europe ex UK UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.0938	€0.2127	€0.1021	€0.7202
<b>FTSE Developed World UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.3082	\$0.3524	\$0.2774	\$0.6293
<b>FTSE Emerging Markets UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.6341	\$0.3827	\$0.1493	\$0.6222
<b>FTSE Japan UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.0417	\$0.2455	\$0.0447	\$0.3158
<b>FTSE North America UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.3261	\$0.3101	\$0.3303	\$0.3320
<b>Germany All Cap UCITS ETF</b>				
EUR Distributing Dividend per Share	€0.0404	—	€0.2825	€0.6186
<b>S&amp;P 500 UCITS ETF</b>				
USD Distributing Dividend per Share	\$0.2555	\$0.2381	\$0.2575	\$0.2557

	Ex-Dividend Date											
	15 Jul. 2021	19 Aug. 2021	16 Sep. 2021	14 Oct. 2021	18 Nov. 2021	16 Dec. 2021	20 Jan. 2022	17 Feb. 2022	17 Mar. 2022	14 Apr. 2022	19 May 2022	16 Jun. 2022
<b>ESG Global Corporate Bond UCITS ETF</b>												
CHF-Hedged Distributing Dividend per Share	CHF 0.0055	CHF 0.0058	CHF 0.0048	CHF 0.0053	CHF 0.0058	CHF 0.0062	CHF 0.0061	CHF 0.0049	CHF 0.0061	CHF 0.0055	CHF 0.0086	CHF 0.0061
EUR-Hedged Distributing Dividend per Share	€0.0055	€0.0059	€0.0048	€0.0053	€0.0059	€0.0063	€0.0061	€0.0049	€0.0064	€0.0056	€0.0083	€0.0061
GBP-Hedged Distributing Dividend per Share	£0.0056	£0.0058	£0.0048	£0.0053	£0.0060	£0.0063	£0.0060	£0.0048	£0.0062	£0.0058	£0.0084	£0.0062
USD-Hedged Distributing Dividend per Share	\$0.0053	\$0.0059	\$0.0048	\$0.0052	\$0.0060	\$0.0061	\$0.0062	\$0.0049	\$0.0063	\$0.0056	\$0.0079	\$0.0063
<b>EUR Corporate Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0258	€0.0309	€0.0242	€0.0240	€0.0305	€0.0339	€0.0273	€0.0242	€0.0248	€0.0271	€0.0367	€0.0306
<b>EUR Eurozone Government Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0018	€0.0020	€0.0012	€0.0011	€0.0014	€0.0010	€0.0021	€0.0015	€0.0022	€0.0033	€0.0057	€0.0049
<b>Global Aggregate Bond UCITS ETF</b>												
EUR-Hedged Distributing Dividend per Share	€0.0189	€0.0206	€0.0174	€0.0179	€0.0221	€0.0200	€0.0233	€0.0198	€0.0206	€0.0200	€0.0288	€0.0208
GBP-Hedged Distributing Dividend per Share	£0.0193	£0.0206	£0.0181	£0.0182	£0.0223	£0.0205	£0.0232	£0.0188	£0.0224	£0.0211	£0.0293	£0.0216
<b>U.K. Gilt UCITS ETF</b>												
GBP Distributing Dividend per Share	£0.0204	£0.0251	£0.0200	£0.0198	£0.0251	£0.0203	£0.0259	£0.0213	£0.0225	£0.0227	£0.0286	£0.0235
<b>USD Corporate 1–3 Year Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.0511	\$0.0344	\$0.0303	\$0.0369	\$0.0387	\$0.0376	\$0.0425	\$0.0299	\$0.0519	\$0.0382	\$0.0758	\$0.0671
<b>USD Corporate Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1203	\$0.1282	\$0.1099	\$0.1143	\$0.1271	\$0.1231	\$0.1279	\$0.1036	\$0.1275	\$0.1105	\$0.1545	\$0.1203
<b>USD Emerging Markets Government Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1598	\$0.1856	\$0.1514	\$0.1636	\$0.1834	\$0.1601	\$0.1880	\$0.1571	\$0.1779	\$0.1435	\$0.1906	\$0.1493
<b>USD Treasury Bond UCITS ETF</b>												
GBP-Hedged Distributing Dividend per Share	—	—	—	—	—	—	—	£0.0014	£0.0267	£0.0272	£0.0341	£0.0356
USD Distributing Dividend per Share	\$0.0245	\$0.0305	\$0.0232	\$0.0232	\$0.0287	\$0.0242	\$0.0291	\$0.0252	\$0.0266	\$0.0274	\$0.0365	\$0.0337

7. **Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

8. **Share Capital.** The Company has variable share capital consisting of 5,000,000,000,002 authorised shares divided into two Subscriber Shares (US\$1.00 par value) and 5,000,000,000,000 (five trillion) redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

**Redeemable Participating Shares.** Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held.

Share capital activity for the year ended 30 June 2023 and 30 June 2022:

### 30 June 2023

LifeStrategy 20% Equity UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating	1,516,223	550,187	€12,260,520	(84,566)	€(1,862,610)	1,981,844	
EUR Distributing	343,409	275,099	€5,881,442	(151,500)	€(3,222,908)	467,008	

LifeStrategy 40% Equity UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating	2,744,868	1,393,805	€33,520,561	(170,195)	€(4,036,627)	3,968,478	
EUR Distributing	544,385	461,374	€10,644,975	(157,814)	€(3,669,327)	847,945	

LifeStrategy 60% Equity UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating	6,693,402	2,301,619	€59,246,940	(567,500)	€(14,326,613)	8,427,521	
EUR Distributing	997,084	408,899	€10,143,851	(125,110)	€(3,078,343)	1,280,873	

LifeStrategy 80% Equity UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating	6,488,606	3,035,487	€83,870,297	(111,606)	€(3,076,474)	9,412,487	
EUR Distributing	700,913	383,108	€10,241,321	(229,851)	€(6,063,564)	854,170	

ESG Developed Asia Pacific All Cap UCITS ETF <sup>1</sup> Share Class	Beginning of Period		Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating	—	2,099,762	\$11,324,200	(416,595)	\$(2,443,619)	1,683,167	
USD Distributing	—	2,431,223	\$13,001,755	(290,000)	\$(1,490,592)	2,141,223	

1 The Fund launched during the year. See Note 1.

ESG Developed Europe All Cap UCITS ETF <sup>1</sup> Share Class	Beginning of Period		Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating	—	10,749,842	€53,528,297	(1,037,674)	€(5,198,856)	9,712,168	
EUR Distributing	—	3,092,609	€15,422,224	(169,000)	€(813,615)	2,923,609	

1 The Fund launched during the year. See Note 1.

ESG Emerging Markets All Cap UCITS ETF <sup>1</sup> Share Class	Beginning of Period		Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating	—	2,459,863	\$12,554,319	(510,000)	\$(2,741,941)	1,949,863	
USD Distributing	—	2,150,180	\$11,087,832	(30,000)	\$(165,594)	2,120,180	

1 The Fund launched during the year. See Note 1.

ESG Global All Cap UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating	32,407,426	13,751,032	\$63,335,854	(3,254,200)	\$(14,735,594)	42,904,258	
USD Distributing	42,818,226	10,390,632	\$46,303,046	(4,929,914)	\$(22,230,155)	48,278,944	

ESG North America All Cap UCITS ETF <sup>1</sup> Share Class	Beginning of Period		Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating	—	14,263,004	\$65,937,722	(732,841)	\$(3,595,626)	13,530,163	
USD Distributing	—	3,459,943	\$16,136,400	(650,000)	\$(2,848,870)	2,809,943	

1 The Fund launched during the year. See Note 1.

FTSE 100 UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
GBP Accumulating	15,619,434	13,905,467	£480,610,208	(4,124,709)	£(144,762,908)	25,400,192	
GBP Distributing	121,990,491	7,658,558	£247,017,147	(13,396,807)	£(429,070,050)	116,252,242	

FTSE 250 UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
GBP Accumulating	11,389,597	2,584,156	£81,369,816	(5,123,575)	£(158,059,343)	8,850,178	
GBP Distributing	51,775,612	12,949,283	£371,526,120	(16,654,036)	£(493,637,386)	48,070,859	

FTSE All-World UCITS ETF Share Class	Beginning of Year		Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating	50,788,933	24,012,395	\$2,404,694,722	(8,060,816)	\$(799,730,976)	66,740,512	
USD Distributing	80,911,150	28,521,362	\$2,924,504,290	(12,145,743)	\$(1,244,237,685)	97,286,769	

FTSE All-World High Dividend Yield UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	6,324,171	3,830,571	\$230,374,733	(2,216,781)	\$(128,605,086)	7,937,961
USD Distributing	48,678,012	18,446,068	\$1,067,338,395	(5,982,845)	\$(343,096,067)	61,141,235
FTSE Developed Asia Pacific ex Japan UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	4,498,900	9,686,630	\$288,568,312	(1,494,792)	\$(42,173,115)	12,690,738
USD Distributing	32,186,475	11,077,268	\$274,096,560	(4,803,786)	\$(125,861,400)	38,459,957
FTSE Developed Europe UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	12,827,172	4,705,163	€168,489,154	(2,416,081)	€(86,654,618)	15,116,254
EUR Distributing	67,540,539	12,365,103	€414,915,900	(5,528,180)	€(187,717,963)	74,377,462
FTSE Developed Europe ex UK UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	5,814,908	3,072,337	€117,550,958	(1,096,625)	€(40,163,563)	7,790,620
EUR Distributing	44,436,286	10,096,293	€356,693,642	(4,831,479)	€(167,237,096)	49,701,100
FTSE Developed World UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	8,706,543	5,993,077	\$466,128,768	(1,474,801)	\$(113,465,285)	13,224,819
USD Distributing	18,036,020	6,673,149	\$524,395,781	(1,656,541)	\$(130,365,675)	23,052,628
FTSE Emerging Markets UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	3,966,734	3,513,280	\$183,674,688	(618,509)	\$(32,333,031)	6,861,505
USD Distributing	35,963,964	6,431,648	\$346,592,422	(2,691,353)	\$(144,529,981)	39,704,259
FTSE Japan UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	1,279,571	2,324,019	€79,676,572	(1,315,181)	€(39,384,458)	2,288,409
USD Accumulating	6,681,490	7,081,933	\$186,430,170	(3,670,504)	\$(97,857,715)	10,092,919
USD Distributing	55,116,948	17,661,134	\$553,937,973	(8,334,883)	\$(253,418,778)	64,443,199
USD-Hedged Accumulating	89,791	173,043	\$5,576,206	(191,800)	\$(6,103,369)	71,034
FTSE North America UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	6,938,960	2,128,501	\$206,922,629	(2,156,152)	\$(209,590,812)	6,911,309
USD Distributing	17,561,954	2,007,178	\$195,246,097	(2,283,016)	\$(221,336,032)	17,286,116
Germany All Cap UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
EUR Distributing	5,036,870	1,080,000	€24,214,152	(300,000)	€(6,853,075)	5,816,870
S&P 500 UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	64,025,169	25,362,752	\$1,896,522,019	(6,657,778)	\$(501,664,764)	82,730,143
USD Distributing	385,737,725	90,529,710	\$6,879,635,935	(94,279,872)	\$(7,182,401,203)	381,987,563
ESG EUR Corporate Bond UCITS ETF <sup>1</sup>						
Share Class	Beginning of Period	Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	—	7,505,336	€37,859,666	(527,000)	€(2,673,012)	6,978,336
EUR Distributing	—	5,859,010	€29,452,522	(1,488,325)	€(7,448,625)	4,370,685
GBP-Hedged Accumulating	—	491,241	£2,470,600	(140,000)	£(716,170)	351,241
<sup>1</sup> The Fund launched during the year. See Note 1.						
ESG Global Corporate Bond UCITS ETF						
Share Class	Beginning of Year	Issued		Redeemed		End of Year
	Shares	Shares	Amount	Shares	Amount	Shares
CHF-Hedged Accumulating	3,100,923	7,771,504	CHF33,456,089	(867,258)	CHF(3,699,146)	10,005,169
CHF-Hedged Distributing	354,011	2,128,402	CHF8,751,349	(797,000)	CHF(3,297,577)	1,685,413
EUR-Hedged Accumulating	5,223,220	60,444,074	€260,204,221	(7,301,770)	€(31,404,539)	58,365,524
EUR-Hedged Distributing	3,269,296	4,909,555	€20,305,288	(775,398)	€(3,243,056)	7,403,453
GBP-Hedged Accumulating	537,874	5,984,218	£26,391,298	(1,195,316)	£(5,243,177)	5,326,776
GBP-Hedged Distributing	1,300,330	4,992,909	£21,239,391	(2,043,109)	£(8,631,421)	4,250,130
USD-Hedged Accumulating	3,867,253	8,933,956	\$39,895,772	(6,412,700)	\$(27,969,173)	6,388,509
USD-Hedged Distributing	3,276,687	194,807	\$841,115	(3,248,326)	\$(13,559,855)	223,168
ESG USD Corporate Bond UCITS ETF <sup>1</sup>						
Share Class	Beginning of Period	Issued		Redeemed		End of Period
	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	—	2,626,638	€13,375,851	(1,920,000)	€(9,869,082)	706,638
GBP-Hedged Accumulating	—	1,918,855	£9,855,030	(870,000)	£(4,495,314)	1,048,855
USD Accumulating	—	8,388,520	\$42,816,560	(4,204,000)	\$(21,892,145)	4,184,520
USD Distributing	—	4,466,456	\$22,664,027	(3,256,000)	\$(16,635,617)	1,210,456
<sup>1</sup> The Fund launched during the year. See Note 1.						

EUR Corporate Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	4,182,612	13,396,615	€621,250,966	(3,148,983)	€(145,953,307)		14,430,244
EUR Distributing	10,942,615	15,142,592	€709,113,814	(6,730,759)	€(312,775,300)		19,354,448
EUR Eurozone Government Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	29,583,176	28,096,667	€639,248,009	(10,926,904)	€(246,921,092)		46,752,939
EUR Distributing	23,821,676	24,214,909	€549,250,068	(17,002,105)	€(382,710,925)		31,034,480
Global Aggregate Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
CHF-Hedged Accumulating	180,055	455,252	CHF9,606,943	(163,879)	CHF(3,488,616)		471,428
EUR-Hedged Accumulating	10,581,461	17,003,038	€378,711,819	(5,435,619)	€(120,402,788)		22,148,880
EUR-Hedged Distributing	2,510,376	4,682,879	€99,546,442	(3,756,646)	€(79,972,220)		3,436,609
GBP-Hedged Accumulating	59,023,596	12,357,741	£285,257,223	(6,479,376)	£(149,647,468)		64,901,961
GBP-Hedged Distributing	2,436,995	4,296,567	£96,596,312	(877,925)	£(19,718,690)		5,855,637
USD-Hedged Accumulating	23,332,039	12,373,971	\$294,377,597	(7,759,464)	\$(184,625,319)		27,946,546
U.K. Gilt UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	252,268	434,219	€9,033,204	(410,830)	€(8,604,489)		275,657
GBP Accumulating	1,327,961	2,177,812	£44,783,924	(1,448,899)	£(29,922,208)		2,056,874
GBP Distributing	6,576,808	8,841,410	£157,384,559	(4,727,479)	£(83,266,125)		10,690,739
U.S. Treasury 0–1 Year Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
MXN-Hedged Accumulating	511,319	8,566,163	MXN20,185,820,395	(320,319)	MXN(742,743,167)		8,757,163
USD Accumulating	3,719,697	13,110,553	\$667,202,941	(5,633,702)	\$(286,077,023)		11,196,548
USD Corporate 1–3 Year Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
MXN-Hedged Accumulating	—	500	MXN1,000,000	—	MXN—		500
USD Accumulating	18,168,741	9,716,313	\$504,767,291	(5,246,662)	\$(271,687,511)		22,638,392
USD Distributing	6,910,814	3,504,069	\$170,280,573	(2,373,553)	\$(115,122,801)		8,041,330
USD Corporate Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	2,384,752	1,779,147	€90,189,824	(599,584)	€(30,324,658)		3,564,315
GBP-Hedged Accumulating	2,586,519	246,253	£10,570,844	(336,201)	£(14,400,351)		2,496,571
USD Accumulating	9,925,244	12,553,946	\$653,441,721	(3,069,760)	\$(158,711,458)		19,409,430
USD Distributing	5,142,287	7,809,553	\$367,025,571	(6,906,927)	\$(323,671,791)		6,044,913
USD Emerging Markets Government Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	4,159,905	3,865,279	\$188,048,838	(3,262,428)	\$(152,271,714)		4,762,756
USD Distributing	8,766,882	4,120,421	\$168,965,390	(2,246,725)	\$(92,173,539)		10,640,578
USD Treasury Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	10,962,165	8,968,217	€225,010,958	(2,589,294)	€(64,523,058)		17,341,088
GBP-Hedged Distributing	38,998	332,703	£7,301,124	(283,100)	£(6,251,041)		88,601
USD Accumulating	7,775,470	26,002,025	\$652,038,225	(8,388,946)	\$(209,261,021)		25,388,549
USD Distributing	14,895,494	22,612,477	\$505,607,584	(11,616,339)	\$(262,046,777)		25,891,632

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LifeStrategy 20% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	752,023	916,134	€23,089,493	(151,934)	€(3,782,380)		1,516,223
EUR Distributing	127,977	272,101	€6,705,403	(56,669)	€(1,343,580)		343,409
LifeStrategy 40% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	782,600	2,107,793	€55,807,198	(145,525)	€(3,603,546)		2,744,868
EUR Distributing	217,458	405,955	€10,500,347	(79,028)	€(2,021,856)		544,385
LifeStrategy 60% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	1,567,228	5,240,592	€144,852,471	(114,418)	€(3,142,261)		6,693,402
EUR Distributing	322,777	766,589	€20,764,297	(92,282)	€(2,452,552)		997,084
LifeStrategy 80% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	1,750,039	4,952,434	€143,725,171	(213,867)	€(6,083,796)		6,488,606
EUR Distributing	269,962	645,711	€18,327,292	(214,760)	€(6,016,761)		700,913

ESG Global All Cap UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	12,522,438	29,200,828	\$156,682,737	(9,315,840)	\$(49,146,836)		32,407,426
USD Distributing	8,877,563	39,376,289	\$190,874,850	(5,435,626)	\$(28,815,048)		42,818,226
FTSE 100 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
GBP Accumulating	12,936,453	3,690,936	£122,782,688	(1,007,955)	£(33,164,013)		15,619,434
GBP Distributing	114,253,362	11,521,011	£361,486,770	(3,783,882)	£(121,027,789)		121,990,491
FTSE 250 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
GBP Accumulating	20,738,447	1,807,739	£66,206,777	(11,156,589)	£(408,187,989)		11,389,597
GBP Distributing	80,644,276	1,359,611	£46,850,444	(30,228,275)	£(1,026,853,114)		51,775,612
FTSE All-World UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	26,480,926	30,484,652	\$3,365,715,294	(6,176,645)	\$(686,384,766)		50,788,933
USD Distributing	71,606,155	26,009,052	\$2,993,194,053	(16,704,057)	\$(1,932,706,673)		80,911,150
FTSE All-World High Dividend Yield UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	1,193,000	5,883,177	\$360,308,420	(752,006)	\$(45,364,526)		6,324,171
USD Distributing	29,262,488	21,600,803	\$1,354,384,174	(2,185,279)	\$(136,746,758)		48,678,012
FTSE Developed Asia Pacific ex Japan UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	3,117,936	2,075,389	\$62,994,091	(694,425)	\$(21,658,875)		4,498,900
USD Distributing	30,632,252	5,008,783	\$144,758,686	(3,454,560)	\$(101,038,626)		32,186,475
FTSE Developed Europe UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	12,562,599	6,546,845	€239,016,853	(6,282,272)	€(237,140,087)		12,827,172
EUR Distributing	62,520,444	12,492,278	€442,992,571	(7,472,183)	€(271,752,982)		67,540,539
FTSE Developed Europe ex UK UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	4,021,565	4,750,633	€181,928,046	(2,957,290)	€(108,856,110)		5,814,908
EUR Distributing	41,789,471	9,151,203	€329,333,341	(6,504,388)	€(224,774,473)		44,436,286
FTSE Developed World UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	2,138,091	7,376,418	\$630,088,181	(807,966)	\$(66,535,049)		8,706,543
USD Distributing	13,406,731	7,123,142	\$627,781,521	(2,493,853)	\$(220,149,835)		18,036,020
FTSE Emerging Markets UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	1,926,330	2,204,687	\$133,351,559	(164,283)	\$(10,079,245)		3,966,734
USD Distributing	36,575,870	1,482,492	\$100,438,959	(2,094,398)	\$(134,669,853)		35,963,964
FTSE Japan UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	488,601	2,585,222	€77,601,868	(1,794,252)	€(52,296,980)		1,279,571
USD Accumulating	4,024,101	6,268,825	\$175,306,002	(3,611,436)	\$(99,032,187)		6,681,490
USD Distributing	56,727,547	10,083,367	\$344,012,256	(11,693,966)	\$(405,521,175)		55,116,948
USD-Hedged Accumulating	121,300	163,691	\$4,972,840	(195,200)	\$(5,822,089)		89,791
FTSE North America UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	3,704,940	4,369,080	\$451,277,285	(1,135,060)	\$(119,842,993)		6,938,960
USD Distributing	15,063,569	4,191,713	\$459,519,949	(1,693,328)	\$(179,817,386)		17,561,954
Germany All Cap UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Distributing	3,421,870	2,065,000	€54,049,742	(450,000)	€(11,575,780)		5,036,870
S&P 500 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	40,819,945	29,863,248	\$2,412,209,508	(6,658,024)	\$(526,515,180)		64,025,169
USD Distributing	372,016,379	80,414,209	\$6,651,505,039	(66,692,863)	\$(5,505,550,314)		385,737,725

ESG Global Corporate Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
CHF-Hedged Accumulating	329,667	2,936,605	CHF13,157,733	(165,349)	CHF(806,720)		3,100,923
CHF-Hedged Distributing	220,000	156,727	CHF706,875	(22,716)	CHF(100,968)		354,011
EUR-Hedged Accumulating	270,407	5,273,214	€23,399,922	(320,401)	€(1,526,285)		5,223,220
EUR-Hedged Distributing	323,282	3,146,291	€15,516,421	(200,277)	€(966,658)		3,269,296
GBP-Hedged Accumulating	290,000	437,368	£2,055,155	(189,494)	£(881,467)		537,874
GBP-Hedged Distributing	313,906	1,454,318	£6,952,193	(467,894)	£(2,163,399)		1,300,330
USD-Hedged Accumulating	3,260,000	709,440	\$3,442,517	(102,187)	\$(493,137)		3,867,253
USD-Hedged Distributing	3,312,000	196,470	\$917,819	(231,783)	\$(1,045,880)		3,276,687
<b>EUR Corporate Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	3,392,404	3,155,373	€162,513,562	(2,365,165)	€(124,118,711)		4,182,612
EUR Distributing	9,660,188	4,590,551	€245,174,292	(3,308,124)	€(173,055,714)		10,942,615
<b>EUR Eurozone Government Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR Accumulating	21,191,548	18,620,647	€486,576,758	(10,229,019)	€(267,668,264)		29,583,176
EUR Distributing	18,321,133	17,114,935	€442,284,224	(11,614,392)	€(297,831,133)		23,821,676
<b>Global Aggregate Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
CHF-Hedged Accumulating	—	219,747	CHF5,215,238	(39,692)	CHF(926,269)		180,055
EUR-Hedged Accumulating	6,509,285	5,267,265	€133,022,988	(1,195,089)	€(30,317,170)		10,581,461
EUR-Hedged Distributing	3,797,790	1,118,730	€27,372,909	(2,406,144)	€(58,880,206)		2,510,376
GBP-Hedged Accumulating	48,948,475	12,596,305	£326,741,720	(2,521,184)	£(62,884,967)		59,023,596
GBP-Hedged Distributing	2,589,536	857,548	£21,316,382	(1,010,089)	£(25,702,067)		2,436,995
USD-Hedged Accumulating	27,264,353	5,482,868	\$143,317,025	(9,415,182)	\$(250,351,068)		23,332,039
<b>U.K. Gilt UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	91,300	586,435	€16,500,805	(425,467)	€(11,812,283)		252,268
GBP Accumulating	370,846	1,420,174	£37,969,348	(463,059)	£(12,609,206)		1,327,961
GBP Distributing	6,399,046	3,196,258	£74,686,775	(3,018,496)	£(71,991,087)		6,576,808
<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
MXN-Hedged Accumulating	609,859	1,298,410	MXN2,702,044,445	(1,396,950)	MXN(2,993,015,377)		511,319
USD Accumulating	2,370,118	3,125,752	\$156,164,797	(1,776,173)	\$(88,735,008)		3,719,697
<b>USD Corporate 1–3 Year Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	13,458,295	9,974,775	\$529,550,449	(5,264,329)	\$(279,102,466)		18,168,741
USD Distributing	4,857,344	5,092,930	\$256,301,924	(3,039,460)	\$(153,911,304)		6,910,814
<b>USD Corporate Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	896,670	2,667,040	€157,451,821	(1,178,958)	€(66,987,495)		2,384,752
GBP-Hedged Accumulating	1,557,476	1,103,043	£55,633,980	(74,000)	£(3,453,991)		2,586,519
USD Accumulating	4,041,987	8,474,577	\$469,438,669	(2,591,320)	\$(151,141,820)		9,925,244
USD Distributing	6,305,390	9,128,328	\$490,002,133	(10,291,431)	\$(559,829,593)		5,142,287
<b>USD Emerging Markets Government Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
USD Accumulating	4,037,020	1,370,496	\$75,907,128	(1,247,611)	\$(69,166,216)		4,159,905
USD Distributing	8,978,953	3,059,052	\$152,700,115	(3,271,123)	\$(157,419,860)		8,766,882
<b>USD Treasury Bond UCITS ETF</b>	<b>Beginning of Year</b>		<b>Issued</b>		<b>Redeemed</b>		<b>End of Year</b>
Share Class	Shares	Shares	Amount	Shares	Amount	Shares	Shares
EUR-Hedged Accumulating	2,544,219	9,155,969	€249,018,905	(738,023)	€(20,587,710)		10,962,165
GBP-Hedged Distributing	—	45,998	£1,074,579	(7,000)	£(163,186)		38,998
USD Accumulating	7,407,761	5,525,316	\$147,266,103	(5,157,607)	\$(138,872,693)		7,775,470
USD Distributing	11,910,213	15,443,564	\$381,768,440	(12,458,283)	\$(303,603,422)		14,895,494

**9. Credit Facility.** The Funds and certain other funds managed by the Manager and its affiliates participate in an annually renewable US\$4.3 billion (2022: US\$4.4 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations. The rate charged for borrowings under this facility is linked to the currency borrowed. Borrowings in US Dollars will bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. Borrowings in currencies other than the US Dollar will bear



interest at an agreed-upon spread plus the Euro Interbank Offered Rate, the Daily Simple Euro Short Term Rate, the Swiss Average Rate Overnight, the Sterling Overnight Index Average, or the Tokyo Interbank Offered Rate, as applicable.

As part of the annual credit facility renewal, new funds launched since the previous renewal are considered for inclusion in the agreement. The ESG Developed Asia Pacific All Cap UCITS ETF, ESG Developed Europe All Cap UCITS ETF, ESG Emerging Markets All Cap UCITS ETF, ESG North America All Cap UCITS ETF, ESG EUR Corporate Bond UCITS ETF and ESG USD Corporate Bond UCITS ETF were added to the credit facility agreement as part of the 2023 renewal.

The Funds had no borrowings outstanding at 30 June 2023 or at any time during the year then ended (30 June 2022: none).

**10. Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Financial Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending income is net of any lending agent fees paid.

Securities on loan continue to be recognised by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (U.S. Treasuries, U.K. Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities were:

#### 30 June 2023

Fund	Value of Outstanding Securities on Loan	Value of Collateral
ESG Global All Cap UCITS ETF	\$1,435,081	\$1,532,755
FTSE 100 UCITS ETF	£7,582,418	£8,190,627
FTSE 250 UCITS ETF	£19,735,079	£21,706,531
FTSE All-World UCITS ETF	\$144,720,872	\$155,882,566
FTSE All-World High Dividend Yield UCITS ETF	\$47,032,882	\$50,372,573
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$37,248,592	\$39,897,770
FTSE Developed Europe UCITS ETF	€11,756,780	€12,603,036
FTSE Developed Europe ex UK UCITS ETF	€3,189,820	€3,436,689
FTSE Developed World UCITS ETF	\$22,955,094	\$24,721,005
FTSE Emerging Markets UCITS ETF	\$22,579,958	\$24,659,761
FTSE Japan UCITS ETF	\$155,736,081	\$166,567,481
FTSE North America UCITS ETF	\$7,350,251	\$7,919,407
Germany All Cap UCITS ETF	€490,713	€524,757
S&P 500 UCITS ETF	\$8,249,241	\$8,724,269

## 30 June 2022

Fund	Value of Outstanding Securities on Loan	Value of Collateral
ESG Global All Cap UCITS ETF	\$730,644	\$798,306
FTSE 100 UCITS ETF	£8,908,345	£9,831,126
FTSE 250 UCITS ETF	£33,849,052	£37,863,061
FTSE All-World UCITS ETF	\$122,625,203	\$134,535,289
FTSE All-World High Dividend Yield UCITS ETF	\$53,179,390	\$57,178,870
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$13,398,227	\$14,798,177
FTSE Developed Europe UCITS ETF	€28,833,024	€32,835,630
FTSE Developed Europe ex UK UCITS ETF	€15,344,336	€16,851,277
FTSE Developed World UCITS ETF	\$15,281,532	\$16,494,039
FTSE Emerging Markets UCITS ETF	\$13,959,222	\$15,226,278
FTSE Japan UCITS ETF	\$85,101,646	\$91,736,782
FTSE North America UCITS ETF	\$14,481,790	\$15,573,191
Germany All Cap UCITS ETF	€1,930,287	€2,210,498
S&P 500 UCITS ETF	\$4,498,416	\$5,108,519

The securities lending income split only between the relevant Fund and the securities lending agent which is shown in the following tables:

## 30 June 2023

Fund	Net Securities Lending Income	Lending Agent Fees
ESG Global All Cap UCITS ETF	\$45,540	\$3,707
FTSE 100 UCITS ETF	£370,324	£21,621
FTSE 250 UCITS ETF	£1,497,879	£125,214
FTSE All-World UCITS ETF	\$3,148,829	\$248,903
FTSE All-World High Dividend Yield UCITS ETF	\$1,227,296	\$99,030
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$262,226	\$18,661
FTSE Developed Europe UCITS ETF	€823,440	€69,600
FTSE Developed Europe ex UK UCITS ETF	€670,311	€60,551
FTSE Developed World UCITS ETF	\$501,732	\$39,215
FTSE Emerging Markets UCITS ETF	\$375,855	\$29,036
FTSE Japan UCITS ETF	\$752,743	\$59,336
FTSE North America UCITS ETF	\$386,957	\$27,869
Germany All Cap UCITS ETF	€23,904	€1,501
S&P 500 UCITS ETF	\$108,896	\$5,776
Company Total	\$10,650,442	\$846,331

30 June 2022

Fund	Net Securities Lending Income	Lending Agent Fees
ESG Global All Cap UCITS ETF	\$2,672	\$286
FTSE 100 UCITS ETF	£55,570	£3,830
FTSE 250 UCITS ETF	£2,013,725	£142,548
FTSE All-World UCITS ETF	\$1,772,784	\$151,699
FTSE All-World High Dividend Yield UCITS ETF	\$524,230	\$47,669
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$249,885	\$20,540
FTSE Developed Europe UCITS ETF	€516,663	€49,517
FTSE Developed Europe ex UK UCITS ETF	€362,048	€35,656
FTSE Developed World UCITS ETF	\$219,754	\$20,085
FTSE Emerging Markets UCITS ETF	\$632,998	\$41,559
FTSE Japan UCITS ETF	\$378,393	\$31,167
FTSE North America UCITS ETF	\$208,976	\$16,914
Germany All Cap UCITS ETF	€23,944	€1,784
S&P 500 UCITS ETF	\$26,494	\$1,646
Company Total	\$7,788,071	\$624,429

**11. Collateral.** The Funds pledge and receive non-cash collateral against financial derivative instrument and TBA transactions. Such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Equally, securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. Under these collateral agreements, upon a counterparty default (including bankruptcy), the Funds may terminate all derivatives or TBA transactions with that counterparty, determine the net amount owed by either party and sell or retain any collateral held up to the net amount owed to the Funds, with an obligation to return excess collateral to the counterparty.

In certain cases, the Funds may be required to maintain cash collateral in margin accounts or pledge cash with certain counterparties. Cash pledged for is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". Cash held in margin accounts for futures contracts and other centrally cleared derivatives is segregated on the Statement of Assets and Liabilities and presented separately as "Margin Cash Due to/from Broker". Additionally, the Funds may receive cash collateral, which is segregated from the Funds' cash, and is subject to restrictions. The Funds do not earn any interest from the cash collateral received nor does it have any right for re-investment, therefore any cash collateral received is not recorded as part of the Funds' assets.

At 30 June 2023, the Funds did not have any collateral pledged or received in connection with TBA transactions.

In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10.

Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America N.A., BNP Paribas, Citigroup, Goldman Sachs, HSBC Bank, JPMorgan Chase Bank, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 30 June 2023 and 30 June 2022, the collateral pledged or received by the Funds for financial derivative instrument transactions and TBAs was:

Fund	Type	30 June 2023		30 June 2022	
		Market Value Pledged	Market Value Received	Market Value Pledged	Market Value Received
ESG Global All Cap UCITS ETF	Cash	\$191,647	—	\$151,647	—
FTSE 100 UCITS ETF	Cash	£3,460,000	—	£2,043,818	—
FTSE 250 UCITS ETF	Cash	£930,000	—	£80,000	—
FTSE All-World UCITS ETF	Cash	\$11,690,000	—	\$17,180,000	—
FTSE All-World UCITS ETF	US Treasury	—	\$639,646	—	\$421,292
FTSE All-World High Dividend Yield UCITS ETF	Cash	\$1,359,113	—	\$1,119,113	—
FTSE All-World High Dividend Yield UCITS ETF	US Treasury	—	\$114,213	—	\$153,609
FTSE Developed Asia Pacific ex Japan UCITS ETF	Cash	\$1,985,161	\$210,000	\$893,161	—
FTSE Developed Europe UCITS ETF	Cash	€1,413,625	—	€2,458,843	—
FTSE Developed Europe UCITS ETF	US Treasury	—	€110,901	—	—
FTSE Developed Europe ex UK UCITS ETF	Cash	€1,159,664	—	€482,664	—
FTSE Developed World UCITS ETF	Cash	\$2,821,385	—	\$1,011,385	—
FTSE Developed World UCITS ETF	US Treasury	—	\$101,511	—	—
FTSE Emerging Markets UCITS ETF	Cash	\$810,000	—	\$1,520,000	—
FTSE Japan UCITS ETF	Cash	\$1,100,000	—	\$830,012	\$1,560,000
FTSE Japan UCITS ETF	US Treasury	—	\$4,723,143	—	—
FTSE North America UCITS ETF	Cash	\$130,000	—	\$670,000	—
Germany All Cap UCITS ETF	Cash	€139,064	—	€49,091	—
S&P 500 UCITS ETF	Cash	\$13,580,000	—	\$5,110,000	—
ESG Global Corporate Bond UCITS ETF	Corporate Debt	\$4,479,970	—	\$821,669	—
ESG Global Corporate Bond UCITS ETF	US Treasury	—	\$8,439,706	\$65,934	\$642,187
EUR Corporate Bond UCITS ETF	Cash	€151,000	—	€40,000	—
EUR Eurozone Government Bond UCITS ETF	Cash	—	—	€40,000	—
Global Aggregate Bond UCITS ETF	Cash	—	—	—	\$3,942,655
Global Aggregate Bond UCITS ETF	Sovereign Debt	—	\$3,342,005	—	—
Global Aggregate Bond UCITS ETF	US Treasury	\$23,257,847	\$55,333,928	\$77,034,758	\$39,673,281
U.S. Treasury 0–1 Year Bond UCITS ETF	US Treasury	—	\$45,782,751	\$1,133,117	—
USD Corporate 1–3 Year Bond UCITS ETF	Corporate Debt	\$63,703	—	\$59,577	—
USD Corporate Bond UCITS ETF	Corporate Debt	\$300,498	—	\$5,721,619	—
USD Corporate Bond UCITS ETF	US Treasury	—	\$6,851,856	—	—
USD Emerging Markets Government Bond UCITS ETF	US Treasury	—	—	\$51,457	—
USD Treasury Bond UCITS ETF	US Treasury	\$113,893	\$9,353,140	\$6,121,980	—

**12. Related and Connected Parties Transactions.** Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions or is a member of a group which provides key management personnel services. The Company's directors and Manager are considered related parties. The Investment Manager or affiliates of the Manager, as well as any sub-investment manager or their delegate, and associated or group company of the Manager, are considered connected parties.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

The Asset Allocation Funds invest in other Funds of the Company, and substantially all of the income from these collective investment schemes are derived from related party holdings. Each Asset Allocation Fund separately includes within this report a complete set of financial statements which details its holdings in related parties, significant portfolio changes, revenues and net gains or losses from these investments in related parties. Additionally with respect to the Asset Allocation Funds, the Manager will reduce its Management Fees in an amount equal to similar charges already incurred in the underlying affiliated collective investment schemes.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts earned by the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees for each share class for the year ended:

Fund	30 June 2023	30 June 2022
<b>LifeStrategy 20% Equity UCITS ETF</b>		
EUR Accumulating <sup>1</sup>	0.25%	0.25%
EUR Distributing <sup>1</sup>	0.25%	0.25%
<b>LifeStrategy 40% Equity UCITS ETF</b>		
EUR Accumulating <sup>1</sup>	0.25%	0.25%
EUR Distributing <sup>1</sup>	0.25%	0.25%
<b>LifeStrategy 60% Equity UCITS ETF</b>		
EUR Accumulating <sup>1</sup>	0.25%	0.25%
EUR Distributing <sup>1</sup>	0.25%	0.25%
<b>LifeStrategy 80% Equity UCITS ETF</b>		
EUR Accumulating <sup>1</sup>	0.25%	0.25%
EUR Distributing <sup>1</sup>	0.25%	0.25%
<b>ESG Developed Asia Pacific All Cap UCITS ETF<sup>2</sup></b>		
USD Accumulating <sup>3</sup>	0.17%	—
USD Distributing <sup>3</sup>	0.17%	—
<b>ESG Developed Europe All Cap UCITS ETF<sup>2</sup></b>		
EUR Accumulating <sup>4</sup>	0.12%	—
EUR Distributing <sup>4</sup>	0.12%	—
<b>ESG Emerging Markets All Cap UCITS ETF<sup>2</sup></b>		
USD Accumulating <sup>3</sup>	0.24%	—
USD Distributing <sup>3</sup>	0.24%	—
<b>ESG Global All Cap UCITS ETF</b>		
USD Accumulating	0.24%	0.24%
USD Distributing	0.24%	0.24%
<b>ESG North America All Cap UCITS ETF<sup>2</sup></b>		
USD Accumulating <sup>4</sup>	0.12%	—
USD Distributing <sup>4</sup>	0.12%	—
<b>FTSE 100 UCITS ETF</b>		
GBP Accumulating	0.09%	0.09%
GBP Distributing	0.09%	0.09%
<b>FTSE 250 UCITS ETF</b>		
GBP Accumulating	0.10%	0.10%
GBP Distributing	0.10%	0.10%
<b>FTSE All-World UCITS ETF</b>		
USD Accumulating	0.22%	0.22%
USD Distributing	0.22%	0.22%
<b>FTSE All-World High Dividend Yield UCITS ETF</b>		
USD Accumulating	0.29%	0.29%
USD Distributing	0.29%	0.29%
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>		
USD Accumulating	0.15%	0.15%
USD Distributing	0.15%	0.15%
<b>FTSE Developed Europe UCITS ETF</b>		
EUR Accumulating	0.10%	0.10%
EUR Distributing	0.10%	0.10%
<b>FTSE Developed Europe ex UK UCITS ETF</b>		
EUR Accumulating	0.10%	0.10%
EUR Distributing	0.10%	0.10%
<b>FTSE Developed World UCITS ETF</b>		
USD Accumulating	0.12%	0.12%
USD Distributing	0.12%	0.12%
<b>FTSE Emerging Markets UCITS ETF</b>		
USD Accumulating	0.22%	0.22%
USD Distributing	0.22%	0.22%
<b>FTSE Japan UCITS ETF</b>		
EUR-Hedged Accumulating	0.20%	0.20%
USD Accumulating	0.15%	0.15%
USD Distributing	0.15%	0.15%
USD-Hedged Accumulating	0.20%	0.20%

Fund	30 June 2023	30 June 2022
<b>FTSE North America UCITS ETF</b>		
USD Accumulating	0.10%	0.10%
USD Distributing	0.10%	0.10%
<b>Germany All Cap UCITS ETF</b>		
EUR Distributing	0.10%	0.10%
<b>S&amp;P 500 UCITS ETF</b>		
USD Accumulating	0.07%	0.07%
USD Distributing	0.07%	0.07%
<b>ESG EUR Corporate Bond UCITS ETF<sup>2</sup></b>		
EUR Accumulating <sup>5</sup>	0.11%	—
EUR Distributing <sup>5</sup>	0.11%	—
GBP-Hedged Accumulating <sup>5</sup>	0.16%	—
<b>ESG Global Corporate Bond UCITS ETF</b>		
CHF-Hedged Accumulating	0.15%	0.15%
CHF-Hedged Distributing	0.15%	0.15%
EUR-Hedged Accumulating	0.15%	0.15%
EUR-Hedged Distributing	0.15%	0.15%
GBP-Hedged Accumulating	0.15%	0.15%
GBP-Hedged Distributing	0.15%	0.15%
USD-Hedged Accumulating	0.15%	0.15%
USD-Hedged Distributing	0.15%	0.15%
<b>ESG USD Corporate Bond UCITS ETF<sup>2</sup></b>		
EUR-Hedged Accumulating <sup>5</sup>	0.16%	—
GBP-Hedged Accumulating <sup>5</sup>	0.16%	—
USD Accumulating <sup>5</sup>	0.11%	—
USD Distributing <sup>5</sup>	0.11%	—
<b>EUR Corporate Bond UCITS ETF</b>		
EUR Accumulating	0.09%	0.09%
EUR Distributing	0.09%	0.09%
<b>EUR Eurozone Government Bond UCITS ETF</b>		
EUR Accumulating	0.07%	0.07%
EUR Distributing	0.07%	0.07%
<b>Global Aggregate Bond UCITS ETF</b>		
CHF-Hedged Accumulating <sup>6</sup>	0.10%	0.10%
EUR-Hedged Accumulating	0.10%	0.10%
EUR-Hedged Distributing	0.10%	0.10%
GBP-Hedged Accumulating	0.10%	0.10%
GBP-Hedged Distributing	0.10%	0.10%
USD-Hedged Accumulating	0.10%	0.10%
<b>U.K. Gilt UCITS ETF</b>		
EUR-Hedged Accumulating	0.12%	0.12%
GBP Accumulating	0.07%	0.07%
GBP Distributing	0.07%	0.07%
<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>		
MXN-Hedged Accumulating	0.12%	0.12%
USD Accumulating	0.07%	0.07%
<b>USD Corporate 1–3 Year Bond UCITS ETF</b>		
MXN-Hedged Accumulating <sup>7</sup>	0.14%	—
USD Accumulating	0.09%	0.09%
USD Distributing	0.09%	0.09%
<b>USD Corporate Bond UCITS ETF</b>		
EUR-Hedged Accumulating	0.14%	0.14%
GBP-Hedged Accumulating	0.14%	0.14%
USD Accumulating	0.09%	0.09%
USD Distributing	0.09%	0.09%
<b>USD Emerging Markets Government Bond UCITS ETF</b>		
USD Accumulating	0.25%	0.25%
USD Distributing	0.25%	0.25%
<b>USD Treasury Bond UCITS ETF</b>		
EUR-Hedged Accumulating	0.12%	0.12%
GBP-Hedged Distributing <sup>8</sup>	0.12%	0.12%
USD Accumulating	0.07%	0.07%
USD Distributing	0.07%	0.07%

1 The Annual Management Fees are reduced for charges already incurred in the underlying affiliated collective investment schemes.

2 The Fund launched during the year. See Note 1.

3 The share class launched on 11 October 2022.

4 The share class launched on 16 August 2022.

5 The share class launched on 15 November 2022.

6 The share class launched on 14 September 2021.

7 The share class launched on 4 April 2023.

8 The share class launched on 8 February 2022.

**Directors' Fees.** The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent Directors are paid fees for their services as a Director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors is an executive of the Company. Director fees paid by the Manager on behalf of the Company for the year ended 30 June 2023 were US\$71,510, of which US\$Nil was outstanding at the year-end.

The Company had eight Directors as at 30 June 2023:

Director <sup>1</sup>	Independent Director	Director of other Vanguard funds or affiliates
William Slattery	Yes	Yes
Sean Hagerty	No	Yes
Tara Doyle	Yes	Yes
Robyn Laidlaw	No	Yes
Karin A. Risi	No	Yes
Ranjit Singh <sup>2</sup>	Yes	Yes
Thomas Challenor <sup>2</sup>	Yes	Yes
Lisa Harlow <sup>3</sup>	No	Yes

1 Peter Blessing, Michael S. Miller and Ann Stock resigned on 31 December 2022.

2 Appointed on 1 December 2022.

3 Appointed on 1 January 2023.

**Investment Manager.** Vanguard Global Advisers, LLC is the Investment Manager to the Company and is compensated by the Manager.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the year ended 30 June 2023 and 30 June 2022. All transactions were carried out at fair value:

Fund	Year Ended 30 June 2023	
	Bought	Sold
ESG Global All Cap UCITS ETF	\$17,506	\$11,124
FTSE All-World UCITS ETF	\$581,869	—
FTSE Developed World UCITS ETF	\$132,414	—
FTSE North America UCITS ETF	\$12,767,057	\$8,039,475
S&P 500 UCITS ETF	\$138,826,598	\$63,329,170
ESG Global Corporate Bond UCITS ETF	\$4,876,758	\$4,122,216
ESG USD Corporate Bond UCITS ETF	—	\$44,285
Global Aggregate Bond UCITS ETF	\$26,119,087	\$2,878,717
USD Corporate 1–3 Year Bond UCITS ETF	—	\$4,289,404
USD Corporate Bond UCITS ETF	—	\$1,106,568
USD Emerging Markets Government Bond UCITS ETF	\$1,669,695	—
Company Total	\$184,990,984	\$83,820,959

Fund	Year Ended 30 June 2022	
	Bought	Sold
ESG Global All Cap UCITS ETF	\$458,527	\$74,872
FTSE All-World UCITS ETF	\$148,236	\$16,563,071
FTSE All-World High Dividend Yield UCITS ETF	\$1,370,896	\$4,053,251
FTSE Developed World UCITS ETF	\$14,315,569	\$1,214,463
FTSE North America UCITS ETF	\$12,903,672	\$6,968,906
S&P 500 UCITS ETF	\$117,610,247	\$79,983,185
ESG Global Corporate Bond UCITS ETF	\$849,017	\$2,088,576
Global Aggregate Bond UCITS ETF	\$17,245,411	\$5,899,614
USD Corporate Bond UCITS ETF	\$3,736,471	—
USD Emerging Markets Government Bond UCITS ETF	\$580,822	\$1,463,825
Company Total	\$169,218,868	\$118,309,763

**Related Party and Affiliate Holdings.** The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of total net assets for each Fund, respectively:

Fund	30 June 2023	30 June 2022
ESG Developed Asia Pacific All Cap UCITS ETF <sup>1</sup>	52.33%	—
ESG Developed Europe All Cap UCITS ETF <sup>1</sup>	11.85%	—
ESG Emerging Markets All Cap UCITS ETF <sup>1</sup>	73.72%	—
ESG North America All Cap UCITS ETF <sup>1</sup>	9.13%	—
FTSE 100 UCITS ETF	8.33%	7.16%
FTSE 250 UCITS ETF	3.04%	2.30%
FTSE All-World UCITS ETF	0.84%	0.79%
FTSE Developed Asia Pacific ex Japan UCITS ETF	0.63%	0.63%
FTSE Developed Europe UCITS ETF	0.87%	0.70%
FTSE Developed World UCITS ETF	4.54%	4.71%
FTSE Emerging Markets UCITS ETF	1.31%	1.06%
FTSE Japan UCITS ETF	0.48%	0.42%
FTSE North America UCITS ETF	7.35%	5.09%
S&P 500 UCITS ETF	4.81%	4.14%
ESG EUR Corporate Bond UCITS ETF <sup>1</sup>	42.66%	—
ESG Global Corporate Bond UCITS ETF	—	41.96%
ESG USD Corporate Bond UCITS ETF <sup>1</sup>	81.41%	—
EUR Corporate Bond UCITS ETF	0.78%	1.25%
EUR Eurozone Government Bond UCITS ETF	2.01%	2.07%
Global Aggregate Bond UCITS ETF	42.47%	53.46%
U.K. Gilt UCITS ETF	1.85%	1.83%
USD Corporate Bond UCITS ETF	10.72%	15.85%
USD Treasury Bond UCITS ETF	3.04%	4.27%

<sup>1</sup> The Fund launched during the year. See Note 1.

**13. Soft Commission Arrangements.** There were no soft commission arrangements, directed brokerage services or similar arrangements affecting the Company during the year ended 30 June 2023 (30 June 2022: Nil).

**14. Exchange Rates.** The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2023 and 30 June 2022 were:

**30 June 2023**

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6731	KRW	South Korean Won	1,317.6500
AUD	Australian Dollar	1.5023	KWD	Kuwaiti Dinar	0.3074
BRL	Brazilian Real	4.8240	MXN	Mexican Peso	17.1505
CAD	Canadian Dollar	1.3233	MYR	Malaysian Ringgit	4.6675
CHF	Swiss Franc	0.8947	NOK	Norwegian Krone	10.7136
CLP	Chilean Peso	802.1500	NZD	New Zealand Dollar	1.6323
CNH	Yuan Renminbi China Offshore	7.2748	PEN	Peruvian Sol	3.6248
CNY	Yuan Renminbi China	7.2641	PHP	Philippine Peso	55.1995
COP	Colombian Peso	4,175.7750	PKR	Pakistan Rupee	286.5500
CZK	Czech Koruna	21.7769	PLN	Polish Zloty	4.0630
DKK	Danish Krone	6.8249	QAR	Qatari Rial	3.6400
EGP	Egyptian Pound	30.9000	RON	Romanian Leu	4.5456
EUR	Euro	0.9166	RUB	Russian Ruble	89.5000
GBP	British Pound	0.7866	SAR	Saudi Riyal	3.7507
HKD	Hong Kong Dollar	7.8366	SEK	Swedish Krona	10.8013
HUF	Hungarian Forint	341.8882	SGD	Singapore Dollar	1.3534
IDR	Indonesian Rupiah	14,992.5000	THB	Thai Baht	35.4550
ILS	Israeli Shekel	3.7110	TRY	Turkish Lira	26.0700
INR	Indian Rupee	82.0363	TWD	Taiwanese Dollar	31.1445
ISK	Icelandic Krona	136.3000	ZAR	South African Rand	18.8913
JPY	Japanese Yen	144.5350			

**30 June 2022**

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6731	KRW	South Korean Won	1,298.4000
AUD	Australian Dollar	1.4542	KWD	Kuwaiti Dinar	0.3069
BRL	Brazilian Real	5.2295	MXN	Mexican Peso	20.1758
CAD	Canadian Dollar	1.2900	MYR	Malaysian Ringgit	4.4075
CHF	Swiss Franc	0.9574	NOK	Norwegian Krone	9.8798
CLP	Chilean Peso	936.8650	NZD	New Zealand Dollar	1.6084
CNH	Yuan Renminbi China Offshore	6.7042	PEN	Peruvian Nuevo Sol	3.8008
CNY	Yuan Renminbi China	6.6943	PHP	Philippines Peso	54.9850
COP	Colombian Peso	4,161.1000	PKR	Pakistan Rupee	204.6250
CZK	Czech Koruna	23.6602	PLN	Polish Zloty	4.4959
DKK	Danish Krone	7.1134	QAR	Qatari Riyal	3.6418
EGP	Egyptian Pound	18.8000	RON	Romanian Leu	4.7315
EUR	Euro	0.9565	RUB	Russian Ruble	54.7500
GBP	British Pound Sterling	0.8234	SAR	Saudi Riyal	3.7521
HKD	Hong Kong Dollar	7.8470	SEK	Swedish Krona	10.2474
HUF	Hungarian Forint	379.5400	SGD	Singapore Dollar	1.3917
IDR	Indonesian Rupiah	14,897.5000	THB	Thailand Baht	35.3550
ILS	Israeli Shekel	3.5022	TRY	Turkish Lira	16.6965
INR	Indian Rupee	78.9725	TWD	Taiwan Dollar	29.7335
JPY	Japanese Yen	135.8550	ZAR	South African Rand	16.3825



The principal exchange rates to one Euro used in the preparation of the financial statements at 30 June 2023 and 30 June 2022 were:

**30 June 2023**

Currency		Rate	Currency		Rate
CHF	Swiss Franc	0.9761	NOK	Norwegian Krone	11.6885
DKK	Danish Krone	7.4459	PLN	Polish Zloty	4.4327
GBP	British Pound	0.8581	SEK	Swedish Krona	11.7842
JPY	Japanese Yen	157.6877	USD	US Dollar	1.0910

**30 June 2022**

Currency		Rate	Currency		Rate
GBP	British Pound	0.8608	PLN	Polish Zloty	4.7002
DKK	Danish Krone	7.4367	SEK	Swedish Krona	10.7131
JPY	Japanese Yen	142.0296	CHF	Swiss Franc	1.0009
NOK	Norwegian Krone	10.3288	USD	US Dollar	1.0455

The principal exchange rates to one British pound used in the preparation of the financial statements at 30 June 2023 and 30 June 2022 were:

**30 June 2023**

Currency		Rate	Currency		Rate
CHF	Swiss Franc	1.1374	USD	US Dollar	1.2714
EUR	Euro	1.1653			

**30 June 2022**

Currency		Rate	Currency		Rate
EUR	Euro	1.1617	USD	US Dollar	1.2145

15. **Contingent Liabilities.** There were no contingent liabilities as at 30 June 2023 and 30 June 2022.

16. **Segregated Liabilities.** Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 30 June 2023 and 30 June 2022:

**30 June 2023**

<b>Company Total</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	86,495,368,499	237,605,954	1,267,150	86,734,241,603
Collective Investment Schemes	682,148,854	—	—	682,148,854
Fixed Income	—	15,012,160,291	—	15,012,160,291
Futures	16,173,831	—	—	16,173,831
Forward Currency Exchange Contracts	—	158,586,955	—	158,586,955
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Fixed Income	—	(327,702)	—	(327,702)
Futures	(2,521,034)	—	—	(2,521,034)
Forward Currency Exchange Contracts	—	(41,918,644)	—	(41,918,644)

<b>LifeStrategy 20% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	54,324,694	—	54,324,694
	—	<b>54,324,694</b>	—	<b>54,324,694</b>

<b>LifeStrategy 40% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	116,515,274	—	116,515,274
	—	<b>116,515,274</b>	—	<b>116,515,274</b>

<b>LifeStrategy 60% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	256,432,669	—	256,432,669
	—	<b>256,432,669</b>	—	<b>256,432,669</b>

<b>LifeStrategy 80% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	295,679,426	—	295,679,426
	—	<b>295,679,426</b>	—	<b>295,679,426</b>

<b>ESG Developed Asia Pacific All Cap UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	22,285,978	4,381	3,332	22,293,691
Futures	2,835	—	—	2,835
Forward Currency Exchange Contracts	—	2,772	—	2,772
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(772)	—	—	(772)
Forward Currency Exchange Contracts	—	(4,851)	—	(4,851)
	<b>22,288,041</b>	<b>2,302</b>	<b>3,332</b>	<b>22,293,675</b>

<b>ESG Developed Europe All Cap UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	65,708,979	128,847	1,721	65,839,547
Forward Currency Exchange Contracts	—	52	—	52
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(1,460)	—	—	(1,460)
Forward Currency Exchange Contracts	—	(389)	—	(389)
	<b>65,707,519</b>	<b>128,510</b>	<b>1,721</b>	<b>65,837,750</b>

<b>ESG Emerging Markets All Cap UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	21,801,843	575,104	10,511	22,387,458
Forward Currency Exchange Contracts	—	72	—	72
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(7,247)	—	—	(7,247)
Forward Currency Exchange Contracts	—	(125)	—	(125)
	<b>21,794,596</b>	<b>575,051</b>	<b>10,511</b>	<b>22,380,158</b>

<b>ESG Global All Cap UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	449,801,727	1,765,813	21,119	451,588,659
Futures	64,677	—	—	64,677
Forward Currency Exchange Contracts	—	52,485	—	52,485
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,228)	—	—	(2,228)
Forward Currency Exchange Contracts	—	(41,691)	—	(41,691)
	<b>449,864,176</b>	<b>1,776,607</b>	<b>21,119</b>	<b>451,661,902</b>

<b>ESG North America All Cap UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	83,590,537	241	—	83,590,778
Futures	21,613	—	—	21,613
	<b>83,612,150</b>	<b>241</b>	<b>—</b>	<b>83,612,391</b>

<b>FTSE 100 UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	4,616,064,055	—	7	4,616,064,062
Collective Investment Schemes	44,184,987	—	—	44,184,987
Forward Currency Exchange Contracts	—	2,832	—	2,832
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(430,114)	—	—	(430,114)
	<b>4,659,818,928</b>	<b>2,832</b>	<b>7</b>	<b>4,659,821,767</b>

<b>FTSE 250 UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,134,009,918	—	—	1,134,009,918
Collective Investment Schemes	492,369,741	—	—	492,369,741
Forward Currency Exchange Contracts	—	9,745	—	9,745
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(469,817)	—	—	(469,817)
Forward Currency Exchange Contracts	—	(817)	—	(817)
	<b>1,625,909,842</b>	<b>8,928</b>	<b>—</b>	<b>1,625,918,770</b>

<b>FTSE All-World UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	17,900,250,178	84,912,679	632,942	17,985,795,799
Futures	5,259,302	—	—	5,259,302
Forward Currency Exchange Contracts	—	757,688	—	757,688
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(533,899)	—	—	(533,899)
Forward Currency Exchange Contracts	—	(211,711)	—	(211,711)
	<b>17,904,975,581</b>	<b>85,458,656</b>	<b>632,942</b>	<b>17,991,067,179</b>

<b>FTSE All-World High Dividend Yield UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	4,098,059,888	16,740,316	94,683	4,114,894,887
Futures	376,467	—	—	376,467
Forward Currency Exchange Contracts	—	379,547	—	379,547
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(77,553)	—	—	(77,553)
Forward Currency Exchange Contracts	—	(164,671)	—	(164,671)
	<b>4,098,358,802</b>	<b>16,955,192</b>	<b>94,683</b>	<b>4,115,408,677</b>

<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,291,387,033	—	—	1,291,387,033
Forward Currency Exchange Contracts	—	156,432	—	156,432
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(272,733)	—	—	(272,733)
Forward Currency Exchange Contracts	—	(118,494)	—	(118,494)
	<b>1,291,114,300</b>	<b>37,938</b>	<b>—</b>	<b>1,291,152,238</b>

<b>FTSE Developed Europe UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,189,285,075	33,682,626	2	3,222,967,703
Futures	143,467	—	—	143,467
Forward Currency Exchange Contracts	—	40,778	—	40,778
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(50,730)	—	—	(50,730)
Forward Currency Exchange Contracts	—	(5,852)	—	(5,852)
	<b>3,189,377,812</b>	<b>33,717,552</b>	<b>2</b>	<b>3,223,095,366</b>

<b>FTSE Developed Europe ex UK UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,060,040,065	28,098,841	—	2,088,138,906
Futures	45,947	—	—	45,947
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(34,524)	—	—	(34,524)
	<b>2,060,051,488</b>	<b>28,098,841</b>	<b>—</b>	<b>2,088,150,329</b>

<b>FTSE Developed World UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,059,481,303	7,783,196	—	3,067,264,499
Futures	1,218,722	—	—	1,218,722
Forward Currency Exchange Contracts	—	213,222	—	213,222
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(28,372)	—	—	(28,372)
Forward Currency Exchange Contracts	—	(119,466)	—	(119,466)
	<b>3,060,671,653</b>	<b>7,876,952</b>	<b>—</b>	<b>3,068,548,605</b>

<b>FTSE Emerging Markets UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,450,860,732	57,905,873	502,674	2,509,269,279
Forward Currency Exchange Contracts	—	112,263	—	112,263
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(213,542)	—	—	(213,542)
Forward Currency Exchange Contracts	—	(152,486)	—	(152,486)
	<b>2,450,647,190</b>	<b>57,865,650</b>	<b>502,674</b>	<b>2,509,015,514</b>

<b>FTSE Japan UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,431,396,662	—	—	2,431,396,662
Futures	380,493	—	—	380,493
Forward Currency Exchange Contracts	—	5,150,804	—	5,150,804
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(502,480)	—	(502,480)
	<b>2,431,777,155</b>	<b>4,648,324</b>	<b>—</b>	<b>2,436,425,479</b>

<b>FTSE North America UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,607,888,395	374,197	—	2,608,262,592
Futures	59,511	—	—	59,511
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(3,907)	—	(3,907)
	<b>2,607,947,906</b>	<b>370,290</b>	<b>—</b>	<b>2,608,318,196</b>

<b>Germany All Cap UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	144,758,413	—	—	144,758,413
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(14,628)	—	—	(14,628)
	<b>144,743,785</b>	<b>—</b>	<b>—</b>	<b>144,743,785</b>

<b>S&amp;P 500 UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	38,811,574,025	—	—	38,811,574,025
Futures	8,420,278	—	—	8,420,278
	<b>38,819,994,303</b>	<b>—</b>	<b>—</b>	<b>38,819,994,303</b>

<b>ESG EUR Corporate Bond UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	58,552,137	—	58,552,137
Futures	15,530	—	—	15,530
Forward Currency Exchange Contracts	—	7,600	—	7,600
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,816)	—	—	(2,816)
Forward Currency Exchange Contracts	—	(279)	—	(279)
	<b>12,714</b>	<b>58,559,458</b>	<b>—</b>	<b>58,572,172</b>

<b>ESG Global Corporate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	437,814,222	—	437,814,222
Futures	17,479	—	—	17,479
Forward Currency Exchange Contracts	—	9,096,378	—	9,096,378
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(22,354)	—	—	(22,354)
Forward Currency Exchange Contracts	—	(4,229,388)	—	(4,229,388)
	<b>(4,875)</b>	<b>442,681,212</b>	<b>—</b>	<b>442,676,337</b>

<b>ESG USD Corporate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	38,198,960	—	38,198,960
Forward Currency Exchange Contracts	—	415,547	—	415,547
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(8,052)	—	(8,052)
	<b>—</b>	<b>38,606,455</b>	<b>—</b>	<b>38,606,455</b>

<b>EUR Corporate Bond UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,551,803,314	—	1,551,803,314
Futures	39,780	—	—	39,780
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(51,610)	—	—	(51,610)
	<b>(11,830)</b>	<b>1,551,803,314</b>	<b>—</b>	<b>1,551,791,484</b>

<b>EUR Eurozone Government Bond UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,719,130,585	—	1,719,130,585
	<b>—</b>	<b>1,719,130,585</b>	<b>—</b>	<b>1,719,130,585</b>

<b>Global Aggregate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	3,320,521,418	—	3,320,521,418
Futures	50,601	—	—	50,601
Forward Currency Exchange Contracts	—	82,131,121	—	82,131,121
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Fixed Income	—	(327,702)	—	(327,702)
Futures	(32,642)	—	—	(32,642)
Forward Currency Exchange Contracts	—	(35,226,545)	—	(35,226,545)
	<b>17,959</b>	<b>3,367,098,292</b>	<b>—</b>	<b>3,367,116,251</b>

<b>U.K. Gilt UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	218,611,526	—	218,611,526
Forward Currency Exchange Contracts	—	2,446	—	2,446
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(19,471)	—	(19,471)
	<b>—</b>	<b>218,594,501</b>	<b>—</b>	<b>218,594,501</b>

<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,801,682,924	—	1,801,682,924
Forward Currency Exchange Contracts	—	42,222,213	—	42,222,213
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(720,169)	—	(720,169)
	<b>—</b>	<b>1,843,184,968</b>	<b>—</b>	<b>1,843,184,968</b>

<b>USD Corporate 1–3 Year Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,567,037,659	—	1,567,037,659
Forward Currency Exchange Contracts	—	2,441	—	2,441
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(31)	—	(31)
	<b>—</b>	<b>1,567,040,069</b>	<b>—</b>	<b>1,567,040,069</b>

<b>USD Corporate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,618,361,447	—	1,618,361,447
Futures	2,085	—	—	2,085
Forward Currency Exchange Contracts	—	7,800,087	—	7,800,087
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(656)	—	—	(656)
Forward Currency Exchange Contracts	—	(214,548)	—	(214,548)
	<b>1,429</b>	<b>1,625,946,986</b>	<b>—</b>	<b>1,625,948,415</b>

<b>USD Emerging Markets Government Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	662,015,016	—	662,015,016
Futures	32,773	—	—	32,773
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(14,965)	—	—	(14,965)
	<b>17,808</b>	<b>662,015,016</b>	<b>—</b>	<b>662,032,824</b>

<b>USD Treasury Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,656,127,614	—	1,656,127,614
Forward Currency Exchange Contracts	—	10,021,946	—	10,021,946
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(167,122)	—	(167,122)
	<b>—</b>	<b>1,665,982,438</b>	<b>—</b>	<b>1,665,982,438</b>

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<b>Company Total</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	67,893,928,806	180,179,330	540,816	68,074,648,952
Collective Investment Schemes	667,286,322	—	—	667,286,322
Fixed Income	—	8,836,192,521	—	8,836,192,521
Futures	1,025,695	—	—	1,025,695
Forward Currency Exchange Contracts	—	51,399,902	—	51,399,902
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(7,855,767)	—	—	(7,855,767)
Forward Currency Exchange Contracts	—	(101,242,621)	—	(101,242,621)

<b>LifeStrategy 20% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	41,787,248	—	41,787,248
	<b>—</b>	<b>41,787,248</b>	<b>—</b>	<b>41,787,248</b>

<b>LifeStrategy 40% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	78,227,861	—	78,227,861
	<b>—</b>	<b>78,227,861</b>	<b>—</b>	<b>78,227,861</b>

<b>LifeStrategy 60% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	193,189,285	—	193,189,285
	<b>—</b>	<b>193,189,285</b>	<b>—</b>	<b>193,189,285</b>

<b>LifeStrategy 80% Equity UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	190,945,071	—	190,945,071
	<b>—</b>	<b>190,945,071</b>	<b>—</b>	<b>190,945,071</b>



<b>ESG Global All Cap UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	323,012,004	888,539	9,472	323,910,015
Futures	14,679	—	—	14,679
Forward Currency Exchange Contracts	—	8,930	—	8,930
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(4,410)	—	—	(4,410)
Forward Currency Exchange Contracts	—	(16,957)	—	(16,957)
	<b>323,022,273</b>	<b>880,512</b>	<b>9,472</b>	<b>323,912,257</b>

<b>FTSE 100 UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	4,262,405,486	—	2	4,262,405,488
Collective Investment Schemes	32,733,828	—	—	32,733,828
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(105,779)	—	—	(105,779)
Forward Currency Exchange Contracts	—	(95,848)	—	(95,848)
	<b>4,295,033,535</b>	<b>(95,848)</b>	<b>2</b>	<b>4,294,937,689</b>

<b>FTSE 250 UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,324,623,358	—	138,855	1,324,762,213
Collective Investment Schemes	516,721,746	—	—	516,721,746
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(38,548)	—	—	(38,548)
Forward Currency Exchange Contracts	—	(40,215)	—	(40,215)
	<b>1,841,306,556</b>	<b>(40,215)</b>	<b>138,855</b>	<b>1,841,405,196</b>

<b>FTSE All-World UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	12,403,624,956	50,968,642	88,723	12,454,682,321
Futures	5,188	—	—	5,188
Forward Currency Exchange Contracts	—	363,110	—	363,110
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(3,739,002)	—	—	(3,739,002)
Forward Currency Exchange Contracts	—	(1,475,928)	—	(1,475,928)
	<b>12,399,891,142</b>	<b>49,855,824</b>	<b>88,723</b>	<b>12,449,835,689</b>

<b>FTSE All-World High Dividend Yield UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,066,044,299	14,722,205	—	3,080,766,504
Forward Currency Exchange Contracts	—	154,455	—	154,455
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(232,135)	—	—	(232,135)
Forward Currency Exchange Contracts	—	(187,341)	—	(187,341)
	<b>3,065,812,164</b>	<b>14,689,319</b>	<b>—</b>	<b>3,080,501,483</b>

<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	882,353,704	265,260	40,695	882,659,659
Futures	52,115	—	—	52,115
Forward Currency Exchange Contracts	—	81,419	—	81,419
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(57,763)	—	—	(57,763)
Forward Currency Exchange Contracts	—	(103,310)	—	(103,310)
	<b>882,348,056</b>	<b>243,369</b>	<b>40,695</b>	<b>882,632,120</b>

<b>FTSE Developed Europe UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,490,926,410	37,385,482	—	2,528,311,892
Futures	337,516	—	—	337,516
Forward Currency Exchange Contracts	—	366,824	—	366,824
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(132,888)	—	(132,888)
	<b>2,491,263,926</b>	<b>37,619,418</b>	<b>—</b>	<b>2,528,883,344</b>

<b>FTSE Developed Europe ex UK UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,538,843,210	33,328,524	—	1,572,171,734
Futures	195,954	—	—	195,954
Forward Currency Exchange Contracts	—	179,396	—	179,396
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(115,286)	—	—	(115,286)
Forward Currency Exchange Contracts	—	(137,109)	—	(137,109)
	<b>1,538,923,878</b>	<b>33,370,811</b>	<b>—</b>	<b>1,572,294,689</b>

<b>FTSE Developed World UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,944,891,969	4,840,831	1,346	1,949,734,146
Forward Currency Exchange Contracts	—	173,849	—	173,849
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(310,885)	—	—	(310,885)
Forward Currency Exchange Contracts	—	(102,696)	—	(102,696)
	<b>1,944,581,084</b>	<b>4,911,984</b>	<b>1,346</b>	<b>1,949,494,414</b>

<b>FTSE Emerging Markets UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,164,314,181	33,922,507	231,945	2,198,468,633
Futures	50,477	—	—	50,477
Forward Currency Exchange Contracts	—	186,315	—	186,315
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(457,863)	—	(457,863)
	<b>2,164,364,658</b>	<b>33,650,959</b>	<b>231,945</b>	<b>2,198,247,562</b>

<b>FTSE Japan UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,725,135,052	—	—	1,725,135,052
Forward Currency Exchange Contracts	—	1,427,385	—	1,427,385
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(893,900)	—	—	(893,900)
Forward Currency Exchange Contracts	—	(909,203)	—	(909,203)
	<b>1,724,241,152</b>	<b>518,182</b>	<b>—</b>	<b>1,724,759,334</b>

<b>FTSE North America UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,246,518,576	643,388	—	2,247,161,964
Futures	125,983	—	—	125,983
	<b>2,246,644,559</b>	<b>643,388</b>	<b>—</b>	<b>2,247,287,947</b>

<b>Germany All Cap UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	106,011,323	—	—	106,011,323
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(10,138)	—	—	(10,138)
	<b>106,001,185</b>	<b>—</b>	<b>—</b>	<b>106,001,185</b>

<b>S&amp;P 500 UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	32,029,114,699	—	—	32,029,114,699
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,246,116)	—	—	(2,246,116)
	<b>32,026,868,583</b>	<b>—</b>	<b>—</b>	<b>32,026,868,583</b>

<b>ESG Global Corporate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	93,816,601	—	93,816,601
Futures	24,841	—	—	24,841
Forward Currency Exchange Contracts	—	1,303,078	—	1,303,078
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(15,885)	—	—	(15,885)
Forward Currency Exchange Contracts	—	(1,016,371)	—	(1,016,371)
	<b>8,956</b>	<b>94,103,308</b>	<b>—</b>	<b>94,112,264</b>

<b>EUR Corporate Bond UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	707,721,538	—	707,721,538
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(10,150)	—	—	(10,150)
	<b>(10,150)</b>	<b>707,721,538</b>	<b>—</b>	<b>707,711,388</b>

<b>EUR Eurozone Government Bond UCITS ETF</b>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,249,469,080	—	1,249,469,080
Futures	23,742	—	—	23,742
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(17,321)	—	—	(17,321)
	<b>6,421</b>	<b>1,249,469,080</b>	<b>—</b>	<b>1,249,475,501</b>

<b>Global Aggregate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	2,588,237,596	—	2,588,237,596
Futures	150,713	—	—	150,713
Forward Currency Exchange Contracts	—	46,322,323	—	46,322,323
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(8,745)	—	—	(8,745)
Forward Currency Exchange Contracts	—	(79,053,206)	—	(79,053,206)
	<b>141,968</b>	<b>2,555,506,713</b>	<b>—</b>	<b>2,555,648,681</b>

<b>U.K. Gilt UCITS ETF</b>	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	167,865,188	—	167,865,188
Forward Currency Exchange Contracts	—	63,275	—	63,275
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(2,423)	—	(2,423)
	<b>—</b>	<b>167,926,040</b>	<b>—</b>	<b>167,926,040</b>

<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	240,041,027	—	240,041,027
Forward Currency Exchange Contracts	—	475,373	—	475,373
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(1,756,734)	—	(1,756,734)
	<b>—</b>	<b>238,759,666</b>	<b>—</b>	<b>238,759,666</b>

<b>USD Corporate 1–3 Year Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,270,791,416	—	1,270,791,416
	<b>—</b>	<b>1,270,791,416</b>	<b>—</b>	<b>1,270,791,416</b>

<b>USD Corporate Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,015,455,011	—	1,015,455,011
Futures	5,781	—	—	5,781
Forward Currency Exchange Contracts	—	163,094	—	163,094
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(9,081,155)	—	(9,081,155)
	<b>5,781</b>	<b>1,006,536,950</b>	<b>—</b>	<b>1,006,542,731</b>

<b>USD Emerging Markets Government Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	543,409,577	—	543,409,577
Futures	13,381	—	—	13,381
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(11,804)	—	—	(11,804)
	<b>1,577</b>	<b>543,409,577</b>	<b>—</b>	<b>543,411,154</b>

<b>USD Treasury Bond UCITS ETF</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	834,432,484	—	834,432,484
Forward Currency Exchange Contracts	—	92,681	—	92,681
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(6,631,404)	—	(6,631,404)
	<b>—</b>	<b>827,893,761</b>	<b>—</b>	<b>827,893,761</b>

**18. Operating Segments.** Operating segments are the components of the Company whose results are regularly reviewed by the Company's chief operating decision maker ("CODM") when determining resources to be allocated and assessing performance. The Company's board of directors is the CODM. The board sets the investment objective and evaluates the performance, funding model and market and geographic focus of the Company's Funds individually. As returns are linked to unique investment objectives, each sub-fund is considered a reportable segment and separately includes within this report a complete set of financial statements which details its segment assets, liabilities, revenues and expenses.

The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements.

Reconciliation of reportable segments to the Company total as at 30 June 2023:

	Segment Total <sup>1</sup> US Dollars (\$)	Eliminations <sup>1</sup> US Dollars (\$)	Company Total US Dollars (\$)
<b>Financial Position</b>			
Current Assets	105,395,788,958	(789,401,096)	104,606,387,862
Current Liabilities	(1,198,098,138)	660,395	(1,197,437,743)
Net Assets	104,197,690,820	(788,740,701)	103,408,950,119
<b>Change in Net Assets</b>			
Investment Income	12,170,109,695	(36,035,569)	12,134,074,126
Expenses	(118,604,172)	—	(118,604,172)
Finance Costs	(1,363,682,250)	—	(1,363,682,250)
Taxation	(204,888,988)	—	(204,888,988)
Net Increase in Net Assets from Operations	10,482,934,285	(36,035,569)	10,446,898,716
Subscriptions	31,968,025,450	(266,335,787)	31,701,689,663
Redemptions	(17,799,847,553)	73,175,634	(17,726,671,919)
Foreign Exchange Translation Adjustment	808,854,601	(32,481,921)	776,372,680
Total Change in Net Assets	25,459,966,783	(261,677,643)	25,198,289,140

<sup>1</sup> For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 13.

Reconciliation of reportable segments to the Company total as at 30 June 2022:

	Segment Total <sup>1</sup> US Dollars (\$)	Eliminations <sup>1</sup> US Dollars (\$)	Company Total US Dollars (\$)
<b>Financial Position</b>			
Current Assets	79,352,415,816	(528,672,341)	78,823,743,475
Current Liabilities	(614,691,778)	1,609,282	(613,082,496)
Net Assets	78,737,724,038	(527,063,059)	78,210,660,979
<b>Change in Net Assets</b>			
Investment Loss	(10,396,852,558)	52,973,799	(10,343,878,759)
Expenses	(113,557,018)	—	(113,557,018)
Finance Costs	(1,313,815,946)	—	(1,313,815,946)
Taxation	(147,872,603)	—	(147,872,603)
Net Decrease in Net Assets from Operations	(11,972,098,125)	52,973,799	(11,919,124,326)
Subscriptions	29,267,147,087	(515,884,466)	28,751,262,621
Redemptions	(17,171,612,388)	71,173,311	(17,100,439,077)
Foreign Exchange Translation Adjustment	(2,044,776,702)	50,480,811	(1,994,295,891)
Total Change in Net Assets	(1,921,340,128)	(341,256,545)	(2,262,596,673)

<sup>1</sup> For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 13.

**19. Auditors' Remuneration.** The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company for the year amounted to US\$267,113 (30 June 2022: US\$219,550). The Auditors provided no other services to the Company.

## 20. Material Changes to the Prospectus.

On 29 November 2022, the Prospectus was updated to address the requirements of Sustainable Finance Disclosure Regulation ("SFDR") and the Taxonomy Regulation which came into effect on 1 January 2023, specifically the updates include: a general "Sustainable Finance" disclosure and disclosure in relation to certain specific sustainable finance items such as compliance with the Taxonomy Regulation and Principal Adverse Impact disclosure; the inclusion of a general "Sustainability Risks" disclosure; the inclusion of specific disclosure in the primary investment strategies section of the Funds Supplements to the Prospectus in relation to each fund which has been categorised as an Article 8 fund under SFDR; and the inclusion of the mandatory pre-contractual disclosure templates for each Article 8 fund.

On 31 January 2023, the Prospectus was updated to change the definition of dealing day to add more clarity around days which may amount to being designated as a "Fund Holiday", to change the cut-off time for dealing on hedged share classes for certain fixed income funds and reduction in minimum creation unit size for certain equity and fixed income funds, to add MXN denominated share classes to a number of existing funds as being available to launch at the direction of the Manager, to update the share class table to include share class launches, to update Board details to reflect recent Director appointments and resignations, to update reference to the Irish listing agent following the acquisition of Davy by IQEQ, and to update existing wording in relation to UCITS KIIDs to include references to PRIIPs KIDs, as appropriate.

On 12 April 2023, the Fund Supplements to the Prospectus in relation funds classified as Article 8 under SFDR were updated to reflect additional disclosure requirements in accordance with SFDR and the Taxonomy Regulation, including to confirm that each fund classified as Article 8 does not invest in fossil gas and/or nuclear energy related activities, to amend the Asset Allocation disclosure to confirm that it is expected that at least 90% of each fund classified as Article 8 is aligned to environmental and/or social characteristics, to include a Principal Adverse Impact ("PAI") for ESG equity funds to confirm that the "involvement in controversies as defined by UNGC and OECD" PAI is considered in the current investment strategy for these funds, and to amend the Legal Entity Identifiers ("LEI") to reflect the LEI of each Article 8 fund.

## 21. Events During the Year Ended 30 June 2023.

The Vanguard ESG Developed Europe All Cap UCITS ETF and Vanguard ESG North America All Cap UCITS ETF launched on 16 August 2022.

The Vanguard ESG Developed Asia Pacific All Cap UCITS ETF and Vanguard ESG Emerging Markets All Cap UCITS ETF launched on 11 October 2022.

The Vanguard ESG EUR Corporate Bond UCITS ETF and Vanguard ESG USD Corporate Bond UCITS ETF launched on 15 November 2022.

Thomas Chanellor and Ranjit Singh were appointed as Directors on 1 December 2022.

Peter Blessing, Michael S. Miller and Ann Stock resigned as Directors effective 31 December 2022.

Lisa Harlow was appointed as Director on 1 January 2023.

## 22. Events Since the Statement of Assets and Liabilities Date.

There were no events subsequent to year-end requiring recognition or disclosure in the financial statements.

## 23. Approval of Financial Statements.

The Financial Statements were approved by the Directors on 27 October 2023.

# Additional Information and Regulatory Disclosures (unaudited)

## Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans are reviewed and approved by the European Leadership Team (and other applicable groups) in order to ensure that plans appropriately assess financial and non-financial performance and do not encourage conflicts of interest, and to ensure that risk or compliance issues are appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

	Headcount <sup>1</sup>	Total Remuneration (€000) <sup>2</sup>
<b>Funds, of which</b>	<b>75</b>	<b>11,870</b>
Fixed Remuneration	75	7,723
Variable Remuneration	75	4,147
Performance Fees	n/a	n/a
<b>UCITS Code Staff, of which</b>	<b>11</b>	<b>3,069</b>
Fixed Remuneration	11	1,688
Variable Remuneration	11	1,381
Performance Fees	n/a	n/a

<sup>1</sup> This is the total number of employees who are fully or partly involved in, or provide services to, the activities of the Funds, including both crew who terminated during the year and part-year MRTs.

<sup>2</sup> The remuneration disclosed is the total remuneration awarded to employees for 2022.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

## Synthetic Ongoing Charges Figure

The Ongoing Charges Figure (OCF) is the ratio of a Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund. Because the Asset Allocation Funds invest a substantial proportion of assets in other UCITS or Collective Investment Undertakings (CIU), the Asset Allocation Funds are required to disclose a synthetic OCF that accounts for the ongoing charges incurred in the underlying CIUs.

Annual Management Charge for each share class for the year ended 30 June 2023:

	LifeStrategy 20% Equity UCITS ETF (%)	LifeStrategy 40% Equity UCITS ETF (%)	LifeStrategy 60% Equity UCITS ETF (%)	LifeStrategy 80% Equity UCITS ETF (%)
<b>EUR Accumulating</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25
<b>EUR Distributing</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25

## Connected Persons Transactions

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the year ended 30 June 2023 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Securities Financing Transactions Regulation

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

An SFT is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement,
- Securities or commodities lending and securities or commodities borrowing,
- A buy-sell back transaction or sell-buy back transaction, or
- A margin lending transaction.

As at 30 June 2023, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

### Global Data:

The amounts of securities on loan as at 30 June 2023 are as follows:

Fund	Loan Amount	Proportion of NAV (%)	% of Lendable Assets
ESG Global All Cap UCITS ETF	\$1,435,081	0.32	2.13
FTSE 100 UCITS ETF	£7,582,418	0.16	1.08
FTSE 250 UCITS ETF	£19,735,079	1.20	8.08
FTSE All-World UCITS ETF	\$144,720,872	0.79	5.38
FTSE All-World High Dividend Yield UCITS ETF	\$47,032,882	1.14	7.66
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$37,248,592	2.82	18.83
FTSE Developed Europe UCITS ETF	€11,756,780	0.36	2.45
FTSE Developed Europe ex UK UCITS ETF	€3,189,820	0.15	1.03
FTSE Developed World UCITS ETF	\$22,955,094	0.74	4.99
FTSE Emerging Markets UCITS ETF	\$22,579,958	0.89	5.95
FTSE Japan UCITS ETF	\$155,736,081	6.33	42.47
FTSE North America UCITS ETF	\$7,350,251	0.28	1.89
Germany All Cap UCITS ETF	€490,713	0.34	2.27
S&P 500 UCITS ETF	\$8,249,241	0.02	0.14

### Data on Reuse of Collateral:

The Company did not re-use any collateral received during the year ended 30 June 2023.



**Concentration Data:**

The split of issuers of collateral securities received across all SFTs as at 30 June 2023 is as follows:

Fund	Collateral Issuer	Collateral Amount
ESG Global All Cap UCITS ETF	Germany Government	\$135,883
ESG Global All Cap UCITS ETF	Netherlands Government	\$596,592
ESG Global All Cap UCITS ETF	UK Government	\$756,119
ESG Global All Cap UCITS ETF	US Government	\$44,161
FTSE 100 UCITS ETF	France Government	£1,003,653
FTSE 100 UCITS ETF	Germany Government	£2
FTSE 100 UCITS ETF	US Government	£7,186,972
FTSE 250 UCITS ETF	France Government	£709,332
FTSE 250 UCITS ETF	Germany Government	£91,603
FTSE 250 UCITS ETF	Netherlands Government	£11,601,700
FTSE 250 UCITS ETF	UK Government	£8,031,534
FTSE 250 UCITS ETF	US Government	£1,272,362
FTSE All-World UCITS ETF	France Government	\$14,235,348
FTSE All-World UCITS ETF	Germany Government	\$10,707,609
FTSE All-World UCITS ETF	Netherlands Government	\$24,878,596
FTSE All-World UCITS ETF	UK Government	\$73,880,508
FTSE All-World UCITS ETF	US Government	\$32,180,505
FTSE All-World High Dividend Yield UCITS ETF	France Government	\$4,558,870
FTSE All-World High Dividend Yield UCITS ETF	Germany Government	\$5,620,114
FTSE All-World High Dividend Yield UCITS ETF	Netherlands Government	\$9,782,940
FTSE All-World High Dividend Yield UCITS ETF	UK Government	\$19,604,705
FTSE All-World High Dividend Yield UCITS ETF	US Government	\$10,805,944
FTSE Developed Asia Pacific ex Japan UCITS ETF	France Government	\$41
FTSE Developed Asia Pacific ex Japan UCITS ETF	Germany Government	\$1,944,672
FTSE Developed Asia Pacific ex Japan UCITS ETF	Netherlands Government	\$16,887,263
FTSE Developed Asia Pacific ex Japan UCITS ETF	UK Government	\$18,820,805
FTSE Developed Asia Pacific ex Japan UCITS ETF	US Government	\$2,244,989
FTSE Developed Europe UCITS ETF	France Government	€63,134
FTSE Developed Europe UCITS ETF	Germany Government	€359,601
FTSE Developed Europe UCITS ETF	Netherlands Government	€2,843,828
FTSE Developed Europe UCITS ETF	UK Government	€4,777,292
FTSE Developed Europe UCITS ETF	US Government	€4,559,181
FTSE Developed Europe ex UK UCITS ETF	France Government	€12
FTSE Developed Europe ex UK UCITS ETF	Germany Government	€39,799
FTSE Developed Europe ex UK UCITS ETF	Netherlands Government	€2,190,110
FTSE Developed Europe ex UK UCITS ETF	UK Government	€554,562
FTSE Developed Europe ex UK UCITS ETF	US Government	€652,206
FTSE Developed World UCITS ETF	France Government	\$1,893,157
FTSE Developed World UCITS ETF	Germany Government	\$2,249,620
FTSE Developed World UCITS ETF	Netherlands Government	\$3,707,445
FTSE Developed World UCITS ETF	UK Government	\$12,435,684
FTSE Developed World UCITS ETF	US Government	\$4,435,099
FTSE Emerging Markets UCITS ETF	France Government	\$32
FTSE Emerging Markets UCITS ETF	Germany Government	\$982,759
FTSE Emerging Markets UCITS ETF	Netherlands Government	\$2,565,661
FTSE Emerging Markets UCITS ETF	UK Government	\$19,374,879
FTSE Emerging Markets UCITS ETF	US Government	\$1,736,430
FTSE Japan UCITS ETF	France Government	\$22,344,117
FTSE Japan UCITS ETF	Germany Government	\$17,117,589
FTSE Japan UCITS ETF	Netherlands Government	\$19,411,488
FTSE Japan UCITS ETF	UK Government	\$62,934,023
FTSE Japan UCITS ETF	US Government	\$44,760,264
FTSE North America UCITS ETF	France Government	\$67,763
FTSE North America UCITS ETF	Germany Government	\$691,195
FTSE North America UCITS ETF	Netherlands Government	\$1,799,135
FTSE North America UCITS ETF	UK Government	\$5,106,363
FTSE North America UCITS ETF	US Government	\$254,951
Germany All Cap UCITS ETF	France Government	€5
Germany All Cap UCITS ETF	Germany Government	€184,002
Germany All Cap UCITS ETF	Netherlands Government	€40,819
Germany All Cap UCITS ETF	UK Government	€51,465
Germany All Cap UCITS ETF	US Government	€248,466
S&P 500 UCITS ETF	Germany Government	\$584,179
S&P 500 UCITS ETF	UK Government	\$8,140,090

The split of counterparties of the securities lending programme as at 30 June 2023 is as follows:

Fund	Counterparty	Loan Amount
ESG Global All Cap UCITS ETF	Merrill Lynch	\$810,789
ESG Global All Cap UCITS ETF	Morgan Stanley	\$251,702
ESG Global All Cap UCITS ETF	UBS AG	\$330,588
ESG Global All Cap UCITS ETF	HSBC Bank	\$42,002
FTSE 100 UCITS ETF	JP Morgan	£6,627,377
FTSE 100 UCITS ETF	Barclays	£955,041
FTSE 250 UCITS ETF	Citigroup	£907,167
FTSE 250 UCITS ETF	Goldman Sachs	£6,695,010
FTSE 250 UCITS ETF	JP Morgan	£745,533
FTSE 250 UCITS ETF	Merrill Lynch	£6
FTSE 250 UCITS ETF	Morgan Stanley	£10,719,935
FTSE 250 UCITS ETF	UBS AG	£224,049
FTSE 250 UCITS ETF	Barclays	£443,379
FTSE All-World UCITS ETF	Citigroup	\$50,757,620
FTSE All-World UCITS ETF	Goldman Sachs	\$28,026,401
FTSE All-World UCITS ETF	JP Morgan	\$5,740,914
FTSE All-World UCITS ETF	Merrill Lynch	\$40,594,367
FTSE All-World UCITS ETF	Morgan Stanley	\$7,171,153
FTSE All-World UCITS ETF	UBS AG	\$11,845,263
FTSE All-World UCITS ETF	Barclays	\$585,154
FTSE All-World High Dividend Yield UCITS ETF	Citigroup	\$16,988,916
FTSE All-World High Dividend Yield UCITS ETF	Goldman Sachs	\$5,332,310
FTSE All-World High Dividend Yield UCITS ETF	JP Morgan	\$1,953,717
FTSE All-World High Dividend Yield UCITS ETF	Merrill Lynch	\$17,274,369
FTSE All-World High Dividend Yield UCITS ETF	Morgan Stanley	\$2,381,687
FTSE All-World High Dividend Yield UCITS ETF	UBS AG	\$1,482,880
FTSE All-World High Dividend Yield UCITS ETF	Barclays	\$1,619,003
FTSE Developed Asia Pacific ex Japan UCITS ETF	Goldman Sachs	\$767,394
FTSE Developed Asia Pacific ex Japan UCITS ETF	JP Morgan	\$2,070,188
FTSE Developed Asia Pacific ex Japan UCITS ETF	Merrill Lynch	\$6,526,088
FTSE Developed Asia Pacific ex Japan UCITS ETF	Morgan Stanley	\$13,207,845
FTSE Developed Asia Pacific ex Japan UCITS ETF	UBS AG	\$14,677,077
FTSE Developed Europe UCITS ETF	Citigroup	€234,970
FTSE Developed Europe UCITS ETF	JP Morgan	€4,093,396
FTSE Developed Europe UCITS ETF	Morgan Stanley	€2,627,487
FTSE Developed Europe UCITS ETF	UBS AG	€4,800,927
FTSE Developed Europe ex UK UCITS ETF	JP Morgan	€601,424
FTSE Developed Europe ex UK UCITS ETF	Morgan Stanley	€2,026,398
FTSE Developed Europe ex UK UCITS ETF	UBS AG	€561,998
FTSE Developed World UCITS ETF	Citigroup	\$7,054,973
FTSE Developed World UCITS ETF	Goldman Sachs	\$4,418,939
FTSE Developed World UCITS ETF	JP Morgan	\$763,113
FTSE Developed World UCITS ETF	Merrill Lynch	\$7,093,771
FTSE Developed World UCITS ETF	Morgan Stanley	\$690,012
FTSE Developed World UCITS ETF	UBS AG	\$2,455,688
FTSE Developed World UCITS ETF	Barclays	\$478,598
FTSE Emerging Markets UCITS ETF	Goldman Sachs	\$7,838,285
FTSE Emerging Markets UCITS ETF	JP Morgan	\$1,601,228
FTSE Emerging Markets UCITS ETF	Merrill Lynch	\$2,340,454
FTSE Emerging Markets UCITS ETF	Morgan Stanley	\$1,507,037
FTSE Emerging Markets UCITS ETF	UBS AG	\$9,292,954
FTSE Japan UCITS ETF	Citigroup	\$83,267,316
FTSE Japan UCITS ETF	Goldman Sachs	\$22,445,039
FTSE Japan UCITS ETF	JP Morgan	\$2,011,759
FTSE Japan UCITS ETF	Merrill Lynch	\$43,409,628
FTSE Japan UCITS ETF	Morgan Stanley	\$549,480
FTSE Japan UCITS ETF	UBS AG	\$114,968
FTSE Japan UCITS ETF	Barclays	\$3,937,891
FTSE North America UCITS ETF	Citigroup	\$252,517
FTSE North America UCITS ETF	Goldman Sachs	\$1,093,024
FTSE North America UCITS ETF	JP Morgan	\$116,030
FTSE North America UCITS ETF	Merrill Lynch	\$3,938,062
FTSE North America UCITS ETF	Morgan Stanley	\$202,057
FTSE North America UCITS ETF	UBS AG	\$1,748,561
Germany All Cap UCITS ETF	JP Morgan	€229,120
Germany All Cap UCITS ETF	Morgan Stanley	€37,768
Germany All Cap UCITS ETF	UBS AG	€52,155
Germany All Cap UCITS ETF	Barclays	€171,670
S&P 500 UCITS ETF	UBS AG	\$8,249,241

**Safekeeping of Collateral Received:**

All securities lending collateral received is held by BNY Mellon as tri-party agent in segregated accounts in the name of Brown Brothers Harriman as at 30 June 2023.

**Aggregate Transaction Data:**

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 30 June 2023 is as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
ESG Global All Cap UCITS ETF	Bond	\$135,883	AAAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$596,592	NR	> 1 year	EUR	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$256,922	AA-u	> 1 year	GBP	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$110,365	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$388,832	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$44,161	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£2	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£1,003,653	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£7,186,972	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£91,601	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£709,333	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£11,601,701	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£7,956,733	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£74,798	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£3	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£1,272,362	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$10,707,609	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$14,235,348	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$24,878,596	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$50,458,045	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$3,954,490	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$19,467,973	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$32,180,505	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$3,919,640	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$4,558,871	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$11,483,413	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$10,825,326	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$495,053	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$8,284,326	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$10,805,944	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$1,944,673	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$41	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$16,887,262	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$10,791,189	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$4,899,878	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$3,129,738	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$2,244,989	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€359,601	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€63,133	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€2,843,829	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€3,174,523	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€1,602,769	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€4,559,181	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€39,799	AAAu	> 1 year	EUR	United Kingdom	Tri-party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
FTSE Developed Europe ex UK UCITS ETF	Bond	€12	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€2,190,110	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€366,941	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€187,621	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€652,206	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$1,746,937	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$1,893,157	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$4,210,128	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$8,213,879	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$819,821	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$3,401,984	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$4,435,099	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$982,759	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$32	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$2,565,661	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$15,150,047	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$3,102,413	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$1,122,419	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$1,736,430	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$12,981,535	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$22,344,117	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$23,547,542	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$42,077,544	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$38,382	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$20,818,097	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$44,760,264	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$691,194	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$67,762	AA-u	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$1,799,137	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$2,634,024	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$583,750	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$1,888,589	F1+u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$254,951	AAAu	> 1 year	USD	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€3,693	AAAu	> 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€5	AA-u	> 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€221,128	NR	> 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€34,053	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€17,412	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€248,466	AAAu	> 1 year	USD	United Kingdom	Tri-party
S&P 500 UCITS ETF	Bond	\$584,179	AAAu	> 1 year	EUR	United Kingdom	Tri-party
S&P 500 UCITS ETF	Bond	\$5,386,117	AA-u	> 1 year	GBP	United Kingdom	Tri-party
S&P 500 UCITS ETF	Bond	\$2,753,973	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party

**Return/Costs:**

The securities lending agent is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a minimal lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 30 June 2023 is as follows:

Fund	Returns	Amount	% Overall Returns
ESG Global All Cap UCITS ETF	To Fund:	\$45,540	92
	To Lending Agent:	\$3,707	8
FTSE 100 UCITS ETF	To Fund:	£370,324	94
	To Lending Agent:	£21,621	6
FTSE 250 UCITS ETF	To Fund:	£1,497,879	92
	To Lending Agent:	£125,214	8
FTSE All-World UCITS ETF	To Fund:	\$3,148,829	93
	To Lending Agent:	\$248,903	7
FTSE All-World High Dividend Yield UCITS ETF	To Fund:	\$1,227,296	93
	To Lending Agent:	\$99,030	7
FTSE Developed Asia Pacific ex Japan UCITS ETF	To Fund:	\$262,226	93
	To Lending Agent:	\$18,661	7
FTSE Developed Europe UCITS ETF	To Fund:	€823,440	92
	To Lending Agent:	€69,600	8
FTSE Developed Europe ex UK UCITS ETF	To Fund:	€670,311	92
	To Lending Agent:	€60,551	8
FTSE Developed World UCITS ETF	To Fund:	\$501,732	93
	To Lending Agent:	\$39,215	7
FTSE Emerging Markets UCITS ETF	To Fund:	\$375,855	93
	To Lending Agent:	\$29,036	7
FTSE Japan UCITS ETF	To Fund:	\$752,743	93
	To Lending Agent:	\$59,336	7
FTSE North America UCITS ETF	To Fund:	\$386,957	93
	To Lending Agent:	\$27,869	7
Germany All Cap UCITS ETF	To Fund:	€23,904	94
	To Lending Agent:	€1,501	6
S&P 500 UCITS ETF	To Fund:	\$108,896	95
	To Lending Agent:	\$5,776	5

## EU Sustainable Finance

The Funds listed below promoted environmental and/or social characteristics during the financial period, however, such Funds do not commit to making sustainable investments (including environmentally sustainable investments within the meaning of the Taxonomy Regulation). As such, these Funds each make a minimum commitment of 0% in environmentally sustainable investments. The Funds did not make sustainable investments during the reference period and consequently did not make any sustainable investments with an environmental objective aligned with the Taxonomy Regulation. The Taxonomy Regulation requires us to disclose the following statement in respect of the Funds listed below:

The “do no significant harm” principle applies only to those investments underlying the Funds that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of the Funds do not take into account the EU criteria for environmentally sustainable economic activities.

For further details in respect of the environmental and social characteristics promoted by the Funds and other related sustainable finance information, please see the relevant information outlined in the Appendix to this annual report.

- Vanguard ESG Developed Asia Pacific All Cap UCITS ETF
- Vanguard ESG Developed Europe All Cap UCITS ETF
- Vanguard ESG Emerging Markets All Cap UCITS ETF
- Vanguard ESG Global All Cap UCITS ETF
- Vanguard ESG North America All Cap UCITS ETF
- Vanguard ESG EUR Corporate Bond UCITS ETF
- Vanguard ESG Global Corporate Bond UCITS ETF
- Vanguard ESG USD Corporate Bond UCITS ETF

## Report of the Depositary to the Shareholders (unaudited)

We have enquired into the conduct of the Vanguard Funds plc (the "Company") for the year ended 30 June 2023 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) ("the UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

### Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations, and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.



Brown Brothers Harriman Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

27 October 2023



## KPMG

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Ireland

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VANGUARD FUNDS PLC

#### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Vanguard Funds plc ('the Company') for the year ended 30 June 2023, which comprise the Company Statement of Asset and Liabilities, Company Statement of Operations, Company Statement of Changes in Net Assets, set out on pages 11 to 13, related notes, including the summary of significant accounting policies set out in note 3, set out on pages 930 to 982 and the Statement of Investments of each fund.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2023 and of its increase in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations) 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion. Our audit opinion is consistent with our report to the audit committee.

We were appointed as auditor by the Directors on 1 November 2021. The period of total uninterrupted engagement is two years for the year ended 30 June 2023. We have fulfilled our ethical responsibilities under, and we remained independent of the Company in accordance with, ethical requirements applicable in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) as applied to listed public interest entities. No non-audit services prohibited by that standard were provided.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Director's assessment of the entity's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the Company's business model and analysis of how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. The risks we considered most likely to adversely affect the Company's available financial resources over this period was the availability of capital to meet operating costs and other financial commitments (liquidity risk) and the valuation of investments at fair value as a result of market performance (price risk). In the Director's assessment it was noted that the Company held, and continues to hold, liquid portfolio of shares through different funds, and the composition of the funds' portfolios reduces the going concern risk resulting from market performance of the investments. The Director's assessment is consistent with our understanding of the Company.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VANGUARD FUNDS PLC *(continued)*

### **Detecting irregularities including fraud**

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the directors. In addition, our risk assessment procedures included:

- Inquiring with the Directors and management as to the Company's policies and procedures regarding compliance with laws and regulations, identifying, evaluating and accounting for litigation and claims, as well as whether they have knowledge of non-compliance or instances of litigation or claims.
- Inquiring of directors, the audit committee and inspection of policy documentation as to the Company's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Inquiring of Directors and the audit committee regarding their assessment of the risk that the financial statements may be materially misstated due to irregularities, including fraud.
- Inspecting the Company's regulatory and legal correspondence.
- Inspecting Board meeting and audit committee meeting minutes.
- Performing planning analytical procedures to identify any usual or unexpected relationships.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

Firstly, the Company is subject to laws and regulations that directly affect the financial statements including companies and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

Secondly, the Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: certain aspects of company legislation recognising the financial and regulated nature of the Company's activities and its legal form.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to the fraud risks, we also performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation.
- Assessing significant accounting estimates for bias
- Assessing the disclosures in the financial statements

As the Company is regulated, our assessment of risks involved obtaining an understanding of the legal and regulatory framework that the Company operates and gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.





**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF VANGUARD FUNDS PLC (continued)**

**Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In arriving at our audit opinion above, the key audit matter was as follows:

**Ownership, Valuation and Accuracy of pricing of financial assets at fair value through profit or loss:**

**Transferable Securities (Assets) USD 102,428,550,748 (2022: USD 77,578,127,795), Transferable Securities (Liability) USD 327,702 (2022: USD 0), Financial Derivative Instruments (Assets) USD 174,760,786 (2022: USD 52,425,597), and Financial Derivative Instruments (Liabilities) USD 44,439,678 (2022: USD 109,098,388), together being the “Company’s investments**

*Refer to page 931 (Note 3d - Financial Assets and Financial Liabilities) and pages 970 to 981 (Note 17 - Fair Value Hierarchy)*

The key audit matter	How the matter was addressed in our audit
<p>The Company’s investments make up 99.18% of the net asset value (“NAV”) of the Company, and are considered to be the key driver for the Company’s results.</p> <p>While the nature of the Company’s investments do not require significant levels of judgement, investments are identified as a significant area of audit focus due to their significance in the context of the financial statements as a whole.</p> <p>Investments held by the Company include equities, investment funds, fixed income instruments, futures, and FX forwards.</p> <p>The Company’s investments have the greatest impact on our overall audit strategy and allocation of resources both at planning and completion of our audit.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> <li>- We obtained an understanding of the process in place to record investment transactions and to price the portfolio of investments.</li> <li>- We obtained independent external confirmation of transferable securities held by the Company as at 30 June 2023 directly from the Depository. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We obtained independent external confirmations of or performed alternative procedures on the financial derivative instruments held by the Company. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We engaged our valuations specialist to assist us to independently re-price and value accurately 99.99% of investments held by the Company as at 30 June 2023.</li> <li>- We performed substantive attribute sampling to gain comfort over the inputs into the valuation of investments.</li> <li>- We assessed the adequacy of the disclosure of investments in accordance with the fair value level hierarchy as set out in FRS 102.</li> </ul> <p>Based on evidence obtained, no material misstatements were identified.</p>

**Our application of materiality and an overview of the scope of our audit**

Materiality for the financial statements as a whole was set at USD 1,030 million (2022: USD 782 million), determined with reference to a benchmark of the Company’s net asset value of which it represents 1% (2022: 1%) as at 30 June 2023.

We applied our judgement in determining the most appropriate benchmark. The factors which had the most significant impact were:

- the elements of the financial statements (for example, total assets, net asset value, total investment income and increase in net assets);
- the items on which attention of the users of the Company’s financial statements tends to be focused;
- the nature of the Company, where the Company is in its life cycle, and the industry and economic environment in which the Company operates; and
- the Company’s ownership structure and the way it is financed.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VANGUARD FUNDS PLC (continued)**

In applying our judgement in determining the percentage to be applied to the benchmark, the following qualitative factors, which had the most significant impact, increasing our assessment of materiality were:

- the Company's ownership structure and the way in which the entity is financed;
- the limited amount of external debt on the Company's balance sheet; and
- the stability of the business environment in which it operates.

We applied Company materiality to assist us determine the overall audit strategy.

Performance materiality for the financial statements as a whole was set at USD 772 million (2022: USD 586.5 million), determined with reference to a benchmark of the Company's net asset value of which it represents 0.75% (2022: 0.75%).

We applied our judgement in determining performance materiality. The following factors were considered to have the most significant impact on our assessment of performance materiality:

- entity level control deficiencies, such as in the control environment;
- the number and severity of deficiencies in control activities, including those that may be pervasive;
- turnover of senior management or key financial reporting personnel
- the number and/or value of detected misstatements;
- the value of uncorrected misstatements, including the cumulative current period effect of immaterial prior period uncorrected misstatements; and
- management's attitude towards correcting misstatements.

We applied Company performance materiality to assist us in determining what risks were significant risks for the company.

We reported to the Audit Committee any corrected or uncorrected identified misstatements exceeding USD 51 million (2022: USD 39 million), in addition to other identified misstatements that warranted reporting on qualitative grounds. With specific regard to the valuation of the Company's financial assets and liabilities at fair value through profit or loss, we also reported to the Audit Committee all corrected and uncorrected misstatements we identified through our audit with a value in excess of 0.5% of each sub-fund's NAV.

Our audit was undertaken to the materiality and performance materiality level specified above and was all performed by engagement teams in Dublin and Luxembourg.

### **Other information**

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in Tracking Error, Report from the Directors, Investment Objective of each fund, Performance Summary (unaudited) of each fund, Significant Portfolio Changes (unaudited) of each fund, Additional Information and Regulatory Disclosures, Report of the Depositary to the Shareholders, Additional Information for Investors in the Federal Republic of Germany and Appendix: EU Sustainable Finance. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

### **Corporate governance statement**

In addition we report, in relation to information given in the Corporate Governance Statement on page 6, that:

- based on knowledge and understanding of the Company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention; and
- based on the work undertaken in the course of our audit, in our opinion:



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VANGUARD FUNDS PLC (continued)

- the description of the main features of the internal controls and risk management systems in relation to the process for preparing the financial statements is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014;
- the Company is not subject to the European Communities (Takeover Bids (Directive 2004/25/EC)) Regulations 2006 and therefore not required to include information relating to voting rights and other matters required by those Regulations and specified by the Companies Act 2014 for our consideration in the Corporate Governance Statement;
- the Corporate Governance Statement contains the information required by the Companies Act 2014; and
- the Corporate Governance Statement contains the information required by the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017.

### **Our opinions on other matters prescribed by the Companies Act 2014 are unmodified**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **We have nothing to report on other matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities and restrictions on use**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Casey

for and on behalf of

**KPMG**

**Chartered Accountants, Statutory Audit Firm**

1 Harbourmaster Place

IFSC

Dublin 1

D01 F6F5

27 October 2023

## Additional Information for Investors in the Federal Republic of Germany (unaudited)

Deutsche Bank AG, Taunusanlage 12, 60325 Frankfurt am Main, Federal Republic of Germany, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum of Association of the Company and the annual and semiannual reports may be obtained, free of charge, in hard copy form at the office of the German Paying and Information Agent during normal opening hours. Issue, redemption and conversion prices of the shares and notices to Shareholders are also available, free of charge, from the German Paying and Information Agent. The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of the share classes of each of the seeded funds will be published under <https://www.ie.vanguard/products>. Notices to Shareholders will be sent by personalised letter to the shareholders.

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**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Vanguard ESG Developed Asia Pacific All Cap UCITS ETF

**Legal entity identifier:**  
549300KDUKBNBQMIADR68

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Developed Asia Pacific All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Developed Asia Pacific All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted average of the actual rate of exclusion by market value as at the end of December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	18.76%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power



generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	2	Percentage	98%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0	Percentage	98%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	98%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 11 October 2022 to 30 June 2023

### What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

Largest investments	Sector	% Assets	Country
SAMSUNG ELECTRONICS CO LTD	Telecommunications	3.88%	Korea
TOYOTA MOTOR CORP	Consumer Discretionary	2.92%	Japan
AIA GROUP LTD	Financials	2.08%	Hong Kong
COMMONWEALTH BANK OF AUSTRAL	Financials	1.90%	Australia
SONY GROUP CORP	Consumer Discretionary	1.74%	Japan
CSL LTD	Health Care	1.53%	Australia
KEYENCE CORP	Industrials	1.47%	Japan
MITSUBISHI UFJ FINANCIAL GRO	Financials	1.32%	Japan
DAIICHI SANKYO CO LTD	Health Care	1.04%	Japan
NATIONAL AUSTRALIA BANK LTD	Financials	0.99%	Australia
SHIN-ETSU CHEMICAL CO LTD	Basic Materials	0.96%	Japan
HONG KONG EXCHANGES & CLEAR	Financials	0.88%	Hong Kong
SUMITOMO MITSUI FINANCIAL GR	Financials	0.87%	Japan
TOKYO ELECTRON LTD	Technology	0.87%	Japan
WESTPAC BANKING CORP	Financials	0.86%	Australia



Asset allocation describes the share of investments in specific assets.

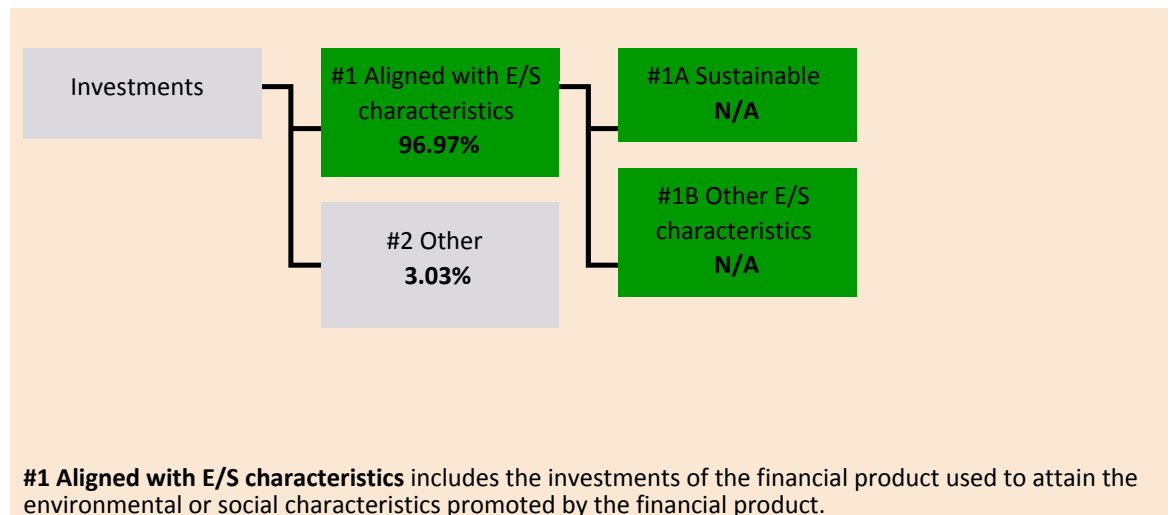
### What was the proportion of sustainability-related investments?

Please see the information below in this respect.

#### What was the asset allocation?

The Fund invested 96.97% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 3.03% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal
- Integrated Oil and Gas
- Offshore Drilling and Other Services
- Oil Equipment and Services
- Oil: Crude Producers
- Oil Refining and Marketing
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.11% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

Sector	Sub Sector	% Assets
Basic Materials	Basic Resources	2.75%
Basic Materials	Chemicals	3.47%
Consumer Discretionary	Automobiles & Parts	6.71%
Consumer Discretionary	Consumer Products & Services	6.94%
Consumer Discretionary	Media	0.59%
Consumer Discretionary	Retail	2.60%
Consumer Discretionary	Travel & Leisure	1.54%
Consumer Staples	Food, Beverage & Tobacco	2.07%
Consumer Staples	Personal Care, Drug & Grocery Stores	2.23%
Energy	Energy	0.05%
Financials	Banks	11.87%
Financials	Financial Services	3.21%
Financials	Insurance	5.08%
Health Care	Health Care	9.50%
Industrials	Construction & Materials	1.21%
Industrials	Industrial Goods & Services	13.24%
Other	Other	0.00%
Real Estate	Real Estate	6.72%
Technology	Technology	10.31%
Telecommunications	Telecommunications	8.01%
Utilities	Utilities	0.46%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 4.19%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

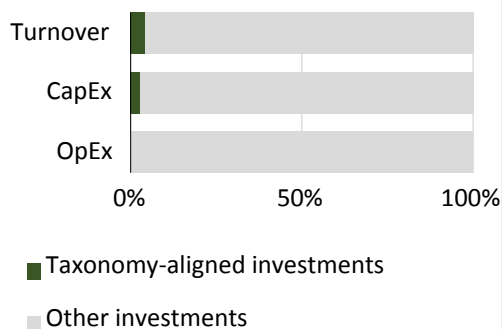
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

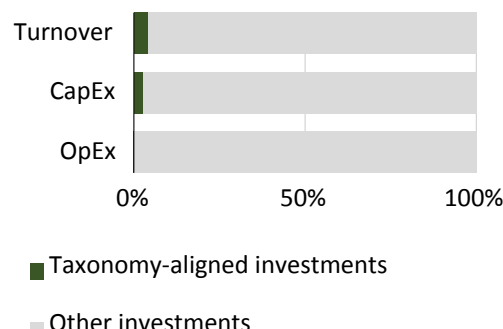
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.45%
- Enabling Activities = 1.26%

The figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 3.03% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



● **How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE Developed Asia Pacific All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

● ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on October 11th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
USD Accumulating	21.17%	21.33%
USD Distributing	21.17%	21.33%

● ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on October 11th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
21.17%	23.04%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Developed Europe All Cap UCITS ETF

**Legal entity identifier:**  
5493006KU25F8HQPSJ92

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Developed Europe All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Developed Europe All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted average of the actual rate of exclusion by market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	30.53%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power



generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	1	Percentage	99%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0	Percentage	99%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	99%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 16 August 2022 to 30 June 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Largest investments	Sector	% Assets	Country
NESTLE SA-REG	Consumer Staples	4.36%	Switzerland
ASML HOLDING NV	Technology	3.24%	Netherlands
ROCHE HOLDING AG-GENUSSCHEIN	Health Care	2.99%	Switzerland
NOVO NORDISK A/S-B	Health Care	2.97%	Denmark
ASTRAZENECA PLC	Health Care	2.70%	United Kingdom
NOVARTIS AG-REG	Health Care	2.51%	Switzerland
UNILEVER PLC	Consumer Staples	1.74%	United Kingdom
SAP SE	Technology	1.70%	Germany
SANOFI	Health Care	1.46%	France
L'OREAL	Consumer Discretionary	1.33%	France
ALLIANZ SE-REG	Financials	1.16%	Germany
DEUTSCHE TELEKOM AG-REG	Telecommunications	0.97%	Germany
ZURICH INSURANCE GROUP AG	Financials	0.94%	Switzerland
GSK PLC	Health Care	0.93%	United Kingdom
BNP PARIBAS	Financials	0.83%	France



Asset allocation describes the share of investments in specific assets.

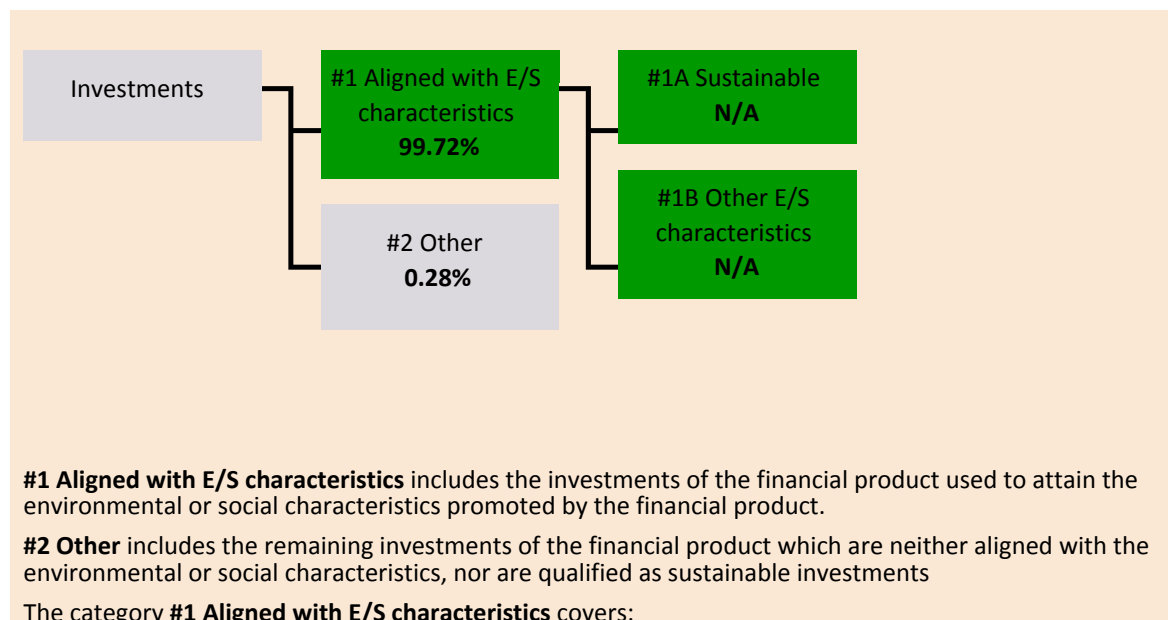
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### What was the asset allocation?

The Fund invested 99.72% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.28% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal
- Integrated Oil and Gas
- Offshore Drilling and Other Services
- Oil Equipment and Services
- Oil: Crude Producers
- Oil Refining and Marketing
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.04% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

Sector	Sub Sector	% Assets
Basic Materials	Basic Resources	1.12%
Basic Materials	Chemicals	2.09%
Consumer Discretionary	Automobiles & Parts	2.92%
Consumer Discretionary	Consumer Products & Services	5.66%
Consumer Discretionary	Media	2.45%
Consumer Discretionary	Retail	1.34%
Consumer Discretionary	Travel & Leisure	0.78%
Consumer Staples	Food, Beverage & Tobacco	6.64%
Consumer Staples	Personal Care, Drug & Grocery Stores	4.30%
Energy	Energy	0.53%
Financials	Banks	9.28%
Financials	Financial Services	5.12%
Financials	Insurance	7.13%
Health Care	Health Care	21.29%
Industrials	Construction & Materials	2.14%
Industrials	Industrial Goods & Services	9.76%
Other	Other	-0.02%
Real Estate	Real Estate	2.49%
Technology	Technology	9.00%
Telecommunications	Telecommunications	4.07%
Utilities	Utilities	0.77%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.37%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

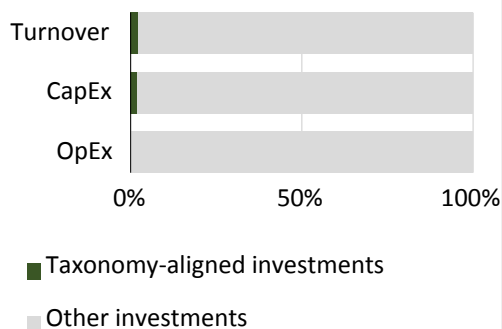
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

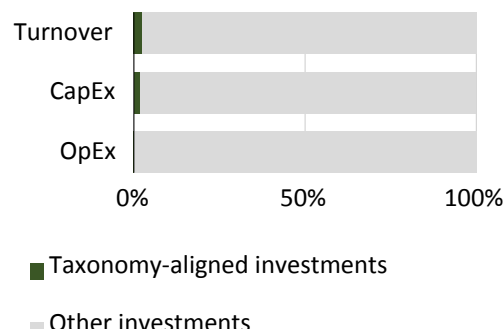
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.00%
- Enabling Activities = 0.97%

The figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 0.28% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



● **How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE Developed Europe All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

● ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on August 16th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
EUR Accumulating	5.09%	4.76%
EUR Distributing	5.09%	4.76%

● ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on August 16th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
5.09%	6.70%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Vanguard ESG Emerging Markets All Cap UCITS ETF

**Legal entity identifier:**  
549300YO41BOUX0ND056

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Emerging All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Emerging All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted average of the actual rate of exclusion by market value as at the end of December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	20.79%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:



- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard’s PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company’s involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	2	Percentage	98%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0	Percentage	98%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	1	Percentage	98%



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 11 October 2022 to 30 June 2023

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Technology	7.42%	Taiwan
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	3.26%	Cayman Islands
MEITUAN-CLASS B	Technology	1.60%	Cayman Islands
INFOSYS LTD	Technology	1.13%	India
CHINA CONSTRUCTION BANK-H	Financials	1.10%	China
HOUSING DEVELOPMENT FINANCE	Financials	1.05%	India
IND & COMM BK OF CHINA-H	Financials	0.76%	China
HON HAI PRECISION INDUSTRY	Technology	0.76%	Taiwan
JD.COM INC - CL A	Consumer Discretionary	0.74%	Cayman Islands
PING AN INSURANCE GROUP CO-H	Financials	0.73%	China
AL RAJHI BANK	Financials	0.71%	Saudi Arabia
NASPERS LTD-N SHS	Technology	0.64%	South Africa
MEDIATEK INC	Technology	0.63%	Taiwan
BANK CENTRAL ASIA TBK PT	Financials	0.59%	Indonesia
NETEASE INC	Consumer Discretionary	0.58%	Cayman Islands



## What was the proportion of sustainability-related investments?

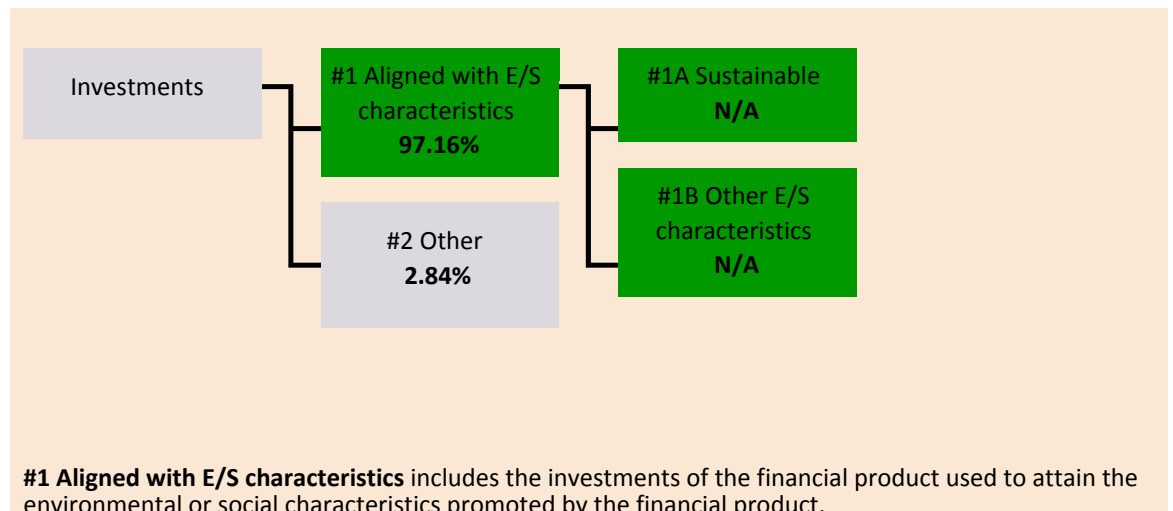
Please see the information below in this respect.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?

The Fund invested 97.16% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 2.84% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● *In which economic sectors were the investments made?*

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal
- Integrated Oil and Gas
- Offshore Drilling and Other Services
- Oil Equipment and Services
- Oil: Crude Producers
- Oil Refining and Marketing
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.41% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Gas Distribution

Sector	Sub Sector	% Assets
Basic Materials	Basic Resources	3.31%
Basic Materials	Chemicals	2.91%
Consumer Discretionary	Automobiles & Parts	2.48%
Consumer Discretionary	Consumer Products & Services	3.83%
Consumer Discretionary	Media	0.33%
Consumer Discretionary	Retail	6.16%
Consumer Discretionary	Travel & Leisure	1.98%
Consumer Staples	Food, Beverage & Tobacco	3.46%
Consumer Staples	Personal Care, Drug & Grocery Stores	2.46%
Energy	Energy	0.60%
Financials	Banks	18.13%
Financials	Financial Services	3.51%
Financials	Insurance	4.43%
Health Care	Health Care	5.35%
Industrials	Construction & Materials	1.84%
Industrials	Industrial Goods & Services	6.85%
Other	Other	0.00%
Real Estate	Real Estate	3.52%
Technology	Technology	20.98%
Telecommunications	Telecommunications	4.75%
Utilities	Utilities	1.72%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.88%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

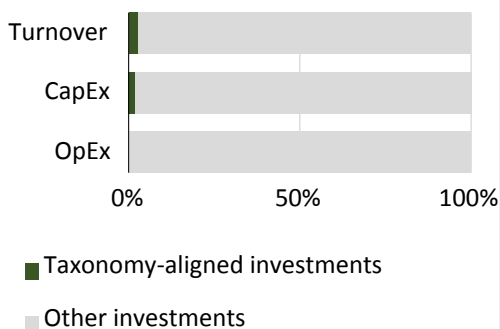
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

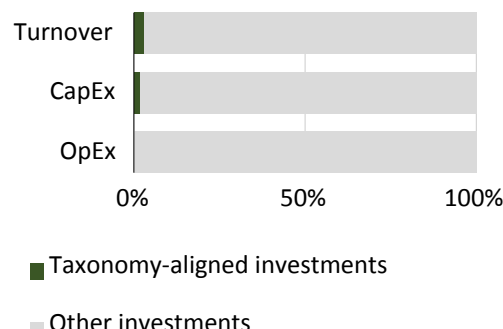
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.05%
- Enabling Activities = 1.76%

The figures are weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 2.84% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE Emerging All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

● ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on October 11th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
USD Accumulating	13.88%	14.15%
USD Distributing	13.88%	14.15%

● ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on October 11th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
13.88%	14.65%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Global All Cap UCITS ETF

**Legal entity identifier:**  
549300RMBNRRZ318M23

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**    **No**

- |   |   |
|---|---|
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%   | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Global All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Global All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted average of the actual rate of exclusion by market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	20.62%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:



- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard’s PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company’s involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	1	Percentage	98%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0	Percentage	99%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	99%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 1 July 2022 to 30 June 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Largest investments	Sector	% Assets	Country
APPLE INC	Technology	4.52%	United States
MICROSOFT CORP	Technology	3.94%	United States
AMAZON.COM INC	Consumer Discretionary	1.85%	United States
ALPHABET INC-CL A	Technology	1.27%	United States
TESLA INC	Consumer Discretionary	1.09%	United States
NVIDIA CORP	Technology	1.08%	United States
ALPHABET INC-CL C	Technology	0.95%	United States
UNITEDHEALTH GROUP INC	Health Care	0.90%	United States
META PLATFORMS INC-CLASS A	Technology	0.80%	United States
TAIWAN SEMICONDUCTOR MANUFAC	Technology	0.74%	Taiwan
JPMORGAN CHASE & CO	Financials	0.72%	United States
VISA INC-CLASS A SHARES	Industrials	0.66%	United States
PROCTER & GAMBLE CO/THE	Consumer Staples	0.65%	United States
ELI LILLY & CO	Health Care	0.60%	United States
NESTLE SA-REG	Consumer Staples	0.60%	Switzerland



Asset allocation describes the share of investments in specific assets.

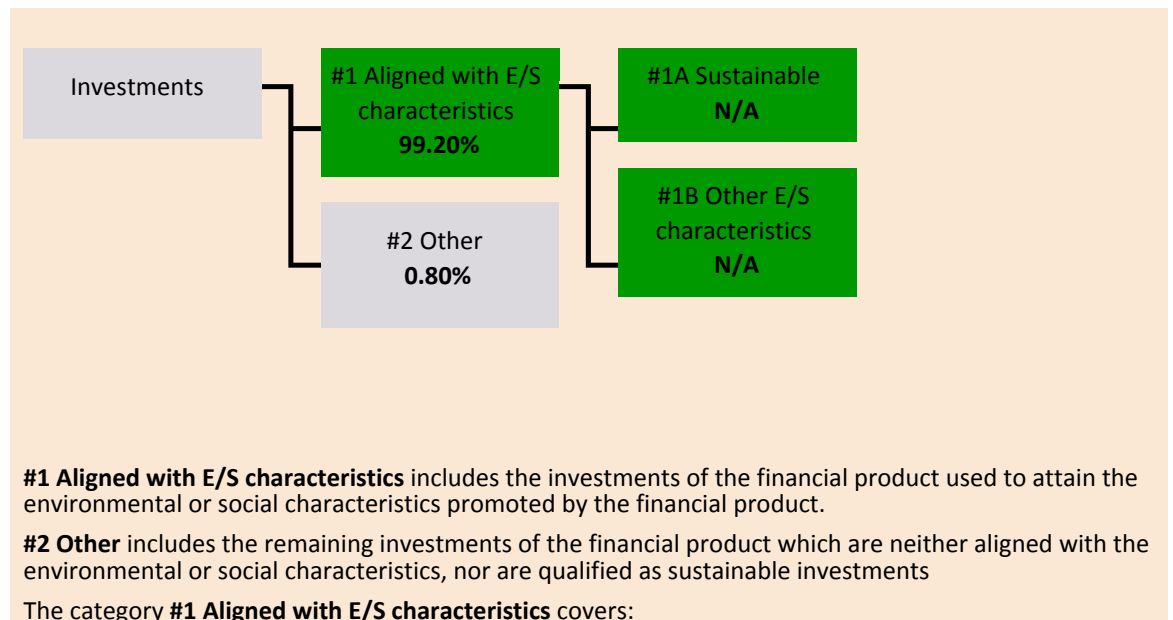
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### What was the asset allocation?

The Fund invested 99.20% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.80% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal
- Integrated Oil and Gas
- Offshore Drilling and Other Services
- Oil Equipment and Services
- Oil: Crude Producers
- Oil Refining and Marketing
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.11% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

<b>Sector</b>	<b>Sub Sector</b>	<b>% Assets</b>
Basic Materials	Basic Resources	1.43%
Basic Materials	Chemicals	1.87%
Consumer Discretionary	Automobiles & Parts	2.89%
Consumer Discretionary	Consumer Products & Services	3.59%
Consumer Discretionary	Media	1.41%
Consumer Discretionary	Retail	5.47%
Consumer Discretionary	Travel & Leisure	2.01%
Consumer Staples	Food, Beverage & Tobacco	3.56%
Consumer Staples	Personal Care, Drug & Grocery Stores	2.70%
Energy	Energy	0.31%
Financials	Banks	7.89%
Financials	Financial Services	4.04%
Financials	Insurance	3.96%
Health Care	Health Care	14.00%
Industrials	Construction & Materials	1.12%
Industrials	Industrial Goods & Services	10.11%
Other	Other	0.04%
Real Estate	Real Estate	3.91%
Technology	Technology	23.94%
Telecommunications	Telecommunications	3.81%
Utilities	Utilities	0.84%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.82%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

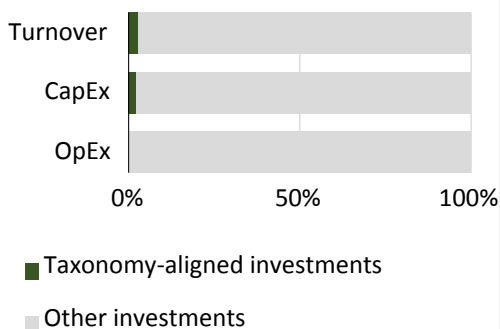
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

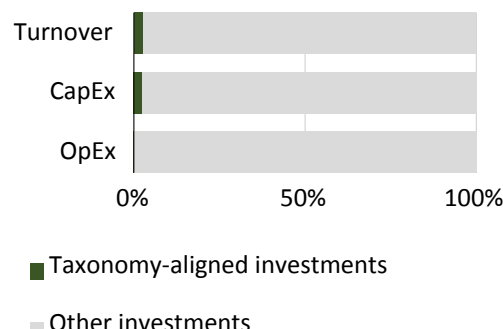
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**


The share of the Fund’s investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.08%
- Enabling Activities = 1.69%

The figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 0.80% of the Fund’s net assets are in financial derivative instruments and other assets and liabilities (“#2 Other”) which are not aligned with environmental and/or social characteristics promoted by the Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE Global All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

● ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between July 1st 2022 and June 30th 2023.

<b>Share Class</b>	<b>Fund Performance (%)</b>	<b>Reference Benchmark Performance (%)</b>
USD Accumulating	15.93%	15.87%
USD Distributing	15.94%	15.87%

● ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between July 1st 2022 and June 30th 2023.

<b>Fund Performance (%)</b>	<b>Broad Market Index Performance (%)</b>
15.93%	16.61%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Vanguard ESG North America All Cap UCITS ETF

**Legal entity identifier:**  
549300L2259N8SVGDV77

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**    **No**

- |  |  |
|--|--|
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%   | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>   |



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE North America All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE North America All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted average of the actual rate of exclusion by market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	18.42%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact



indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	1	Percentage	99%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0	Percentage	99%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	99%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 16 August 2022 to 30 June 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Largest investments	Sector	% Assets	Country
APPLE INC	Technology	7.04%	United States
MICROSOFT CORP	Technology	6.14%	United States
AMAZON.COM INC	Consumer Discretionary	2.88%	United States
ALPHABET INC-CL A	Technology	1.83%	United States
TESLA INC	Consumer Discretionary	1.68%	United States
NVIDIA CORP	Technology	1.67%	United States
ALPHABET INC-CL C	Technology	1.61%	United States
UNITEDHEALTH GROUP INC	Health Care	1.41%	United States
META PLATFORMS INC-CLASS A	Technology	1.24%	United States
JPMORGAN CHASE & CO	Financials	1.12%	United States
VISA INC-CLASS A SHARES	Industrials	1.04%	United States
PROCTER & GAMBLE CO/THE	Consumer Staples	1.03%	United States
ELI LILLY & CO	Health Care	0.95%	United States
HOME DEPOT INC	Consumer Discretionary	0.92%	United States
MASTERCARD INC - A	Industrials	0.88%	United States



**Asset allocation** describes the share of investments in specific assets.

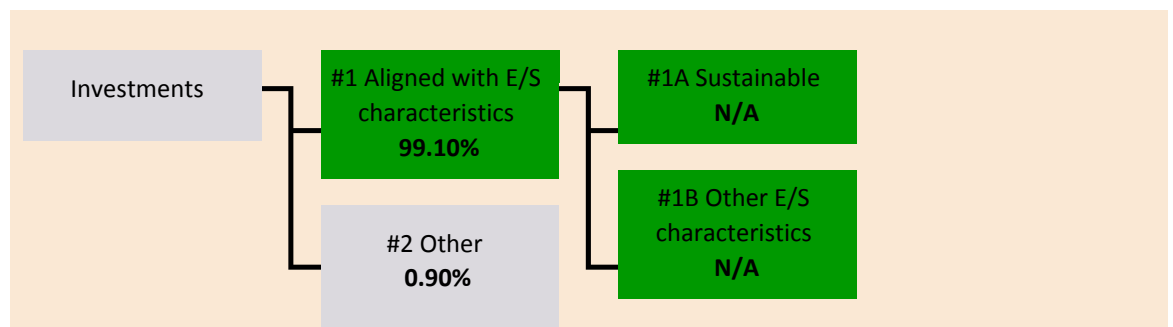
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### What was the asset allocation?

The Fund invested 99.10% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.90% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal
- Integrated Oil and Gas
- Offshore Drilling and Other Services
- Oil Equipment and Services
- Oil: Crude Producers
- Oil Refining and Marketing
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.09% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

<b>Sector</b>	<b>Sub Sector</b>	<b>% Assets</b>
Basic Materials	Basic Resources	1.00%
Basic Materials	Chemicals	1.35%
Consumer Discretionary	Automobiles & Parts	2.30%
Consumer Discretionary	Consumer Products & Services	2.62%
Consumer Discretionary	Media	1.52%
Consumer Discretionary	Retail	6.79%
Consumer Discretionary	Travel & Leisure	2.39%
Consumer Staples	Food, Beverage & Tobacco	3.22%
Consumer Staples	Personal Care, Drug & Grocery Stores	2.49%
Energy	Energy	0.27%
Financials	Banks	5.13%
Financials	Financial Services	4.03%
Financials	Insurance	3.03%
Health Care	Health Care	14.65%
Industrials	Construction & Materials	0.78%
Industrials	Industrial Goods & Services	10.22%
Other	Other	0.00%
Real Estate	Real Estate	3.72%
Technology	Technology	30.24%
Telecommunications	Telecommunications	2.85%
Utilities	Utilities	0.78%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.60%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

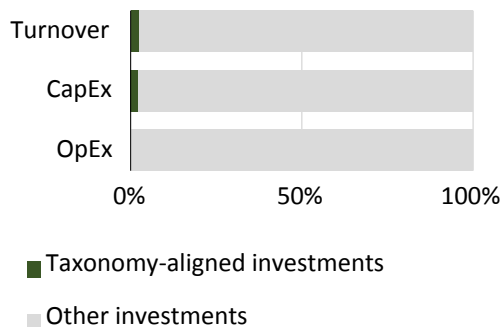
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

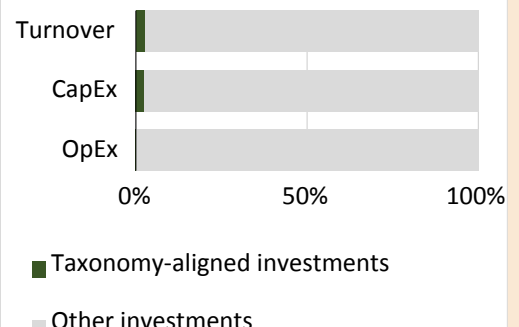
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.02%
- Enabling Activities = 1.91%

The figures are weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 0.90% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



● **How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE North America All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

● ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on August 16th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
USD Accumulating	3.42%	3.27%
USD Distributing	3.42%	3.27%

● ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on August 16th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
3.42%	3.82%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG EUR Corporate Bond UCITS ETF

**Legal entity identifier:**  
549300F0PLK95HDY8967

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes    No

- |   |  |
|---|--|
| <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p> | <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p> |
|---|--|

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the Bloomberg MSCI EUR Corporate Liquid Bond Screened Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded the bonds of issuers that MSCI determines engage in activities in, and/or derive revenue (above a threshold specified by the Index Provider) from, certain business segments of the following:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco)
- (b) Weapons (i.e., nuclear weapons, controversial weapons, conventional weapons, civilian firearms)
- (c) Non-Renewable Energy (i.e., nuclear power, thermal coal and oil and gas)

The index methodology also excluded the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the Bloomberg Euro-Aggregate: Corporates Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the reference benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index as a result of the application of the exclusions described above can be found in the table below. These figures are the weighted average of actual rate of exclusion by market value as at the end of December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	22.86%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:



- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are the weighted averages of actual values as at the end of December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	1	Percentage	97%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	1	Percentage	97%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	97%



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 15 November 2022 to 30 June 2023

Largest investments	Sector	% Assets	Country
SANFP 1 1/2 09/22/25	Health Care	0.46%	France
ACAFP 1 3/8 03/13/25	Financials	0.46%	France
MS 1 3/8 10/27/26	Financials	0.39%	United States
BACR 0.577 08/09/29	Financials	0.38%	United Kingdom
JPM 1.047 11/04/32	Financials	0.37%	United States
AIB 2 1/4 07/03/25	Financials	0.35%	Ireland
BNP 2 1/4 01/11/27	Financials	0.34%	France
ORAFP 8 1/8 01/28/33	Communication Services	0.33%	France
SAPGR 1 1/4 03/10/28	Information Technology	0.33%	Germany
ISPIM 1 11/19/26	Financials	0.32%	Italy
BBVASM 0 1/8 03/24/27	Financials	0.32%	Spain
VZ 1 7/8 10/26/29	Communication Services	0.32%	United States
ATIM 1 11/25/26	Industrials	0.32%	Italy
WFC 1.741 05/04/30	Financials	0.31%	United States
BRITEL 0 1/2 09/12/25	Communication Services	0.31%	United Kingdom



## What was the proportion of sustainability-related investments?

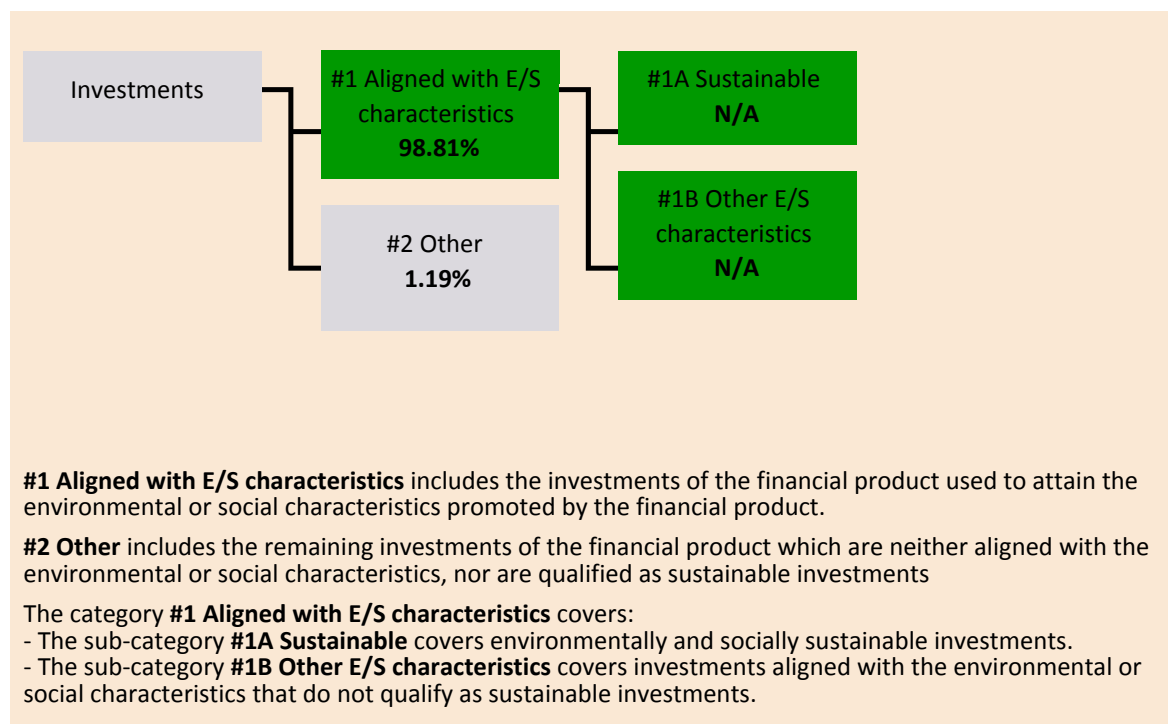
Please see the information below in this respect.

**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?

The Fund invested 98.81% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.19% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are the weighted averages of market value as at the end of December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Coal & Consumable Fuels
- Integrated Oil & Gas
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Within the Utilities sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Gas Utilities

<b>Sector</b>	<b>Sub Sector</b>	<b>% Assets</b>
Communication Services	Media & Entertainment	1.56%
Communication Services	Telecommunication Services	6.33%
Consumer Discretionary	Automobiles & Components	3.76%
Consumer Discretionary	Consumer Durables & Apparel	0.69%
Consumer Discretionary	Consumer Services	1.20%
Consumer Discretionary	Retailing	0.62%
Consumer Staples	Food & Staples Retailing	0.71%
Consumer Staples	Food, Beverage & Tobacco	3.23%
Consumer Staples	Household & Personal Products	1.40%
Financials	Banks	39.37%
Financials	Diversified Financials	3.74%
Financials	Insurance	5.38%
Health Care	Health Care Equipment & Services	4.26%
Health Care	Pharmaceuticals, Biotechnology & Life Sciences	4.13%
Industrials	Capital Goods	4.28%
Industrials	Commercial & Professional Services	1.68%
Industrials	Transportation	1.22%
Information Technology	Semiconductors & Semiconductor Equipment	0.21%
Information Technology	Software & Services	2.79%
Information Technology	Technology Hardware & Equipment	0.37%
Materials	Materials	3.75%
Real Estate	Real Estate	6.51%
Utilities	Utilities	1.38%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 2.43%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are the weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

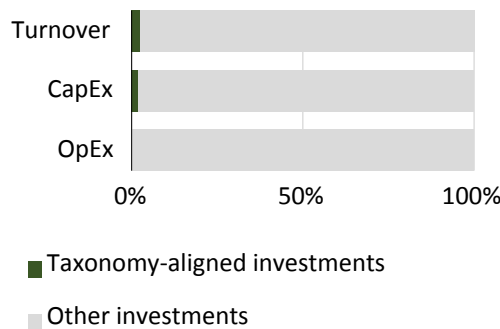
The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

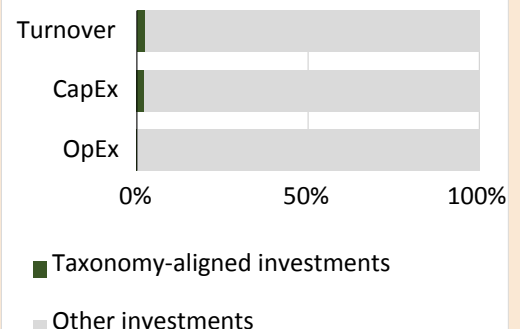
- Yes:
- In fossil gas
  - In nuclear energy
- No:

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.19%
- Enabling Activities = 0.31%

The figures are the weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.19% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded the bonds of issuers that MSCI determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria. Further monitoring is in place surrounding new issues which may be eligible for inclusion in the Fund between rebalances.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the Bloomberg Euro-Aggregate: Corporates Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

- ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on November 15th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
EUR Accumulating	1.51%	1.60%
EUR Distributing	1.51%	1.60%
GBP-Hedged Accumulating	2.34%	2.52%

- ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on November 15th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
1.51%	1.65%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Global Corporate Bond UCITS ETF

**Legal entity identifier:**  
549300QR9CU5B64KTU98

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes    No

- |   |  |
|---|--|
| <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p> | <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p> |
|---|--|

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded the bonds of issuers that MSCI determines engage in activities in, and/or derive revenue (above a threshold specified by the Index Provider) from, certain business segments of the following:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco)
- (b) Weapons (i.e., nuclear weapons, controversial weapons, conventional weapons, civilian firearms)
- (c) Non-Renewable Energy (i.e., nuclear power, thermal coal and oil and gas)

The index methodology also excluded the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the Bloomberg Global Aggregate Float Adjusted Corporate Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the reference benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index as a result of the application of the exclusions described above can be found in the table below. These figures are the weighted average of actual rate of exclusion by market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	26.21%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact



indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are the weighted averages of actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	0	Percentage	88%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	2	Percentage	88%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	88%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 1 July 2022 to 30 June 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Largest investments	Sector	% Assets	Country
MSFT 2.4 08/08/26	Information Technology	0.12%	United States
ORCL 1.65 03/25/26	Information Technology	0.12%	United States
WFC 4.808 07/25/28	Financials	0.12%	United States
USB 1.45 05/12/25	Financials	0.11%	United States
BAC 2.087 06/14/29	Financials	0.11%	United States
JGB 0.1 12/20/27	Financials	0.10%	Japan
C 1.462 06/09/27	Financials	0.10%	United States
CVS 5.05 03/25/48	Health Care	0.10%	United States
ABBV 4 1/4 11/21/49	Health Care	0.10%	United States
NWG 1.642 06/14/27	Financials	0.10%	United Kingdom
DELL 4 07/15/24	Information Technology	0.10%	United States
AMZN 0.45 05/12/24	Consumer Discretionary	0.10%	United States
SANFP 0 7/8 04/06/25	Health Care	0.10%	France
JGB 0.3 12/20/25	Financials	0.09%	Japan
RABO BK 3 3/4 07/21/26	Financials	0.09%	Netherlands



**Asset allocation** describes the share of investments in specific assets.

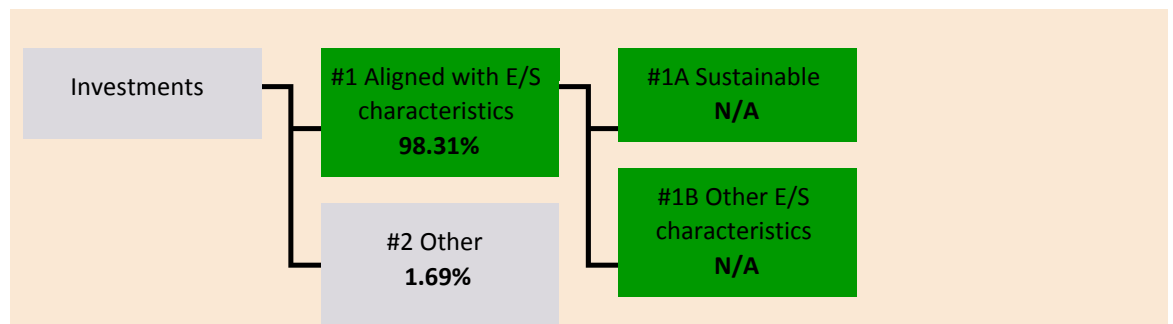
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### What was the asset allocation?

The Fund invested 98.31% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.69% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## ● In which economic sectors were the investments made?

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are the weighted averages of the market value as at the end of September 2022, December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Coal & Consumable Fuels
- Integrated Oil & Gas
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Within the Utilities sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Gas Utilities

Sector	Sub Sector	% Assets
Communication Services	Media & Entertainment	3.65%
Communication Services	Telecommunication Services	6.73%
Consumer Discretionary	Automobiles & Components	2.33%
Consumer Discretionary	Consumer Durables & Apparel	0.38%
Consumer Discretionary	Consumer Services	0.86%
Consumer Discretionary	Retailing	2.80%
Consumer Staples	Food & Staples Retailing	0.42%
Consumer Staples	Food, Beverage & Tobacco	2.74%
Consumer Staples	Household & Personal Products	0.68%
Financials	Banks	37.08%
Financials	Diversified Financials	5.12%
Financials	Insurance	3.21%
Health Care	Health Care Equipment & Services	4.00%
Health Care	Pharmaceuticals, Biotechnology & Life Sciences	7.20%
Industrials	Capital Goods	1.85%
Industrials	Commercial & Professional Services	1.05%
Industrials	Transportation	0.74%
Information Technology	Semiconductors & Semiconductor Equipment	2.22%
Information Technology	Software & Services	4.10%
Information Technology	Technology Hardware & Equipment	2.36%
Materials	Materials	1.80%
Real Estate	Real Estate	3.89%
Utilities	Utilities	0.97%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.87%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are the weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

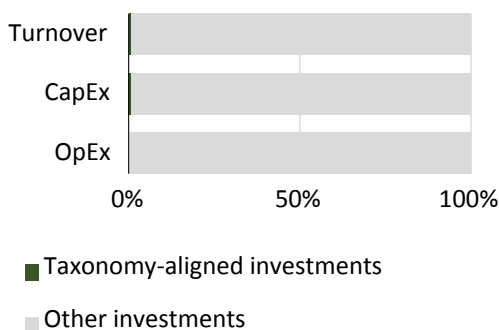
Yes:

In fossil gas       In nuclear energy

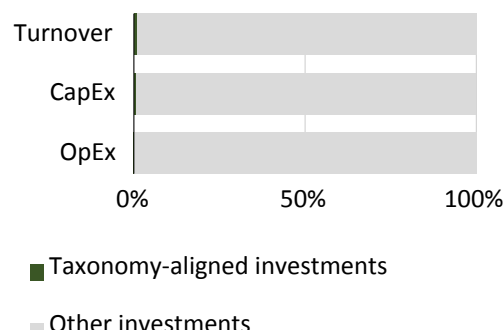
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.05%
- Enabling Activities = 0.12%

The figures are the weighted averages of the actual values as at the end of September 2022, December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.69% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded the bonds of issuers that MSCI determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria. Further monitoring is in place surrounding new issues which may be eligible for inclusion in the Fund between rebalances.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the Bloomberg Global Aggregate Float Adjusted Corporate Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

See above.

- **How did this financial product perform compared with the reference benchmark?**

The figures in the table below show financial performance between July 1st 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
CHF Hedged Accumulating	-2.60%	-2.47%
CHF Hedged Distributing	-2.59%	-2.47%
EUR Hedged Accumulating	-1.32%	-1.10%
EUR Hedged Distributing	-1.33%	-1.10%
GBP Hedged Accumulating	-0.09%	0.24%
GBP Hedged Distributing	-0.04%	0.24%
USD Hedged Accumulating	1.56%	1.77%
USD Hedged Distributing	1.55%	1.77%

- **How did this financial product perform compared with the broad market index?**

The figures in the table below show financial performance between July 1st 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
1.56%	2.06%

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG USD Corporate Bond UCITS ETF

**Legal entity identifier:**  
5493000P3K4G3VOU3Z92

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes    No

- |   |  |
|---|--|
| <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p> | <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p> |
|---|--|

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the Bloomberg MSCI USD Corporate Float-Adjusted Liquid Bond Screened Index (the "Index"). For this reason, the Index also serves as the designated reference benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded the bonds of issuers that MSCI determines engage in activities in, and/or derive revenue (above a threshold specified by the Index Provider) from, certain business segments of the following:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco)
- (b) Weapons (i.e., nuclear weapons, controversial weapons, conventional weapons, civilian firearms)
- (c) Non-Renewable Energy (i.e., nuclear power, thermal coal and oil and gas)

The index methodology also excluded the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the fund contributed to Climate Change Adaption.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the Bloomberg Global Aggregate Corporate – United States Dollar Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the reference benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index as a result of the application of the exclusions described above can be found in the table below. These figures are the weighted average of actual rate of exclusion by market value as at the end of December 2022, March 2023 and June 2023.

Exclusion Category	Exclusion Rate (%)
Overall	27.38%

● **...and compared to previous periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:



- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of these principal adverse impact indicators can be found in the table below. These figures are the weighted averages of actual values as at the end of December 2022, March 2023 and June 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard’s PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company’s involvement in certain business activities.

<b>Indicator</b>	<b>Impact</b>	<b>Measure</b>	<b>Data Coverage %</b>
Exposure to companies active in the fossil fuel sector	0	Percentage	87%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	3	Percentage	87%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0	Percentage	87%



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of December 2022, March 2023 and June 2023.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 15 November 2022 to 30 June 2023

Largest investments	Sector	% Assets	Country
GS 6 3/4 10/01/37	Financials	0.16%	United States
CVS 5.05 03/25/48	Health Care	0.16%	United States
GS 1.948 10/21/27	Financials	0.14%	United States
CHTR 6.484 10/23/45	Communication Services	0.13%	United States
BAC 1.734 07/22/27	Financials	0.13%	United States
CHTR 4.908 07/23/25	Communication Services	0.13%	United States
JBSSBZ 3 05/15/32	Consumer Staples	0.13%	Mult
JPM 4.323 04/26/28	Financials	0.13%	United States
C 3.98 03/20/30	Financials	0.12%	United States
JPM 4.912 07/25/33	Financials	0.12%	United States
BAC 3.419 12/20/28	Financials	0.12%	United States
C 2.572 06/03/31	Financials	0.12%	United States
DT 8 1/4 06/15/30	Communication Services	0.12%	Netherlands
BAC 5.015 07/22/33	Financials	0.12%	United States
T 3.65 09/15/59	Communication Services	0.12%	United States



## What was the proportion of sustainability-related investments?

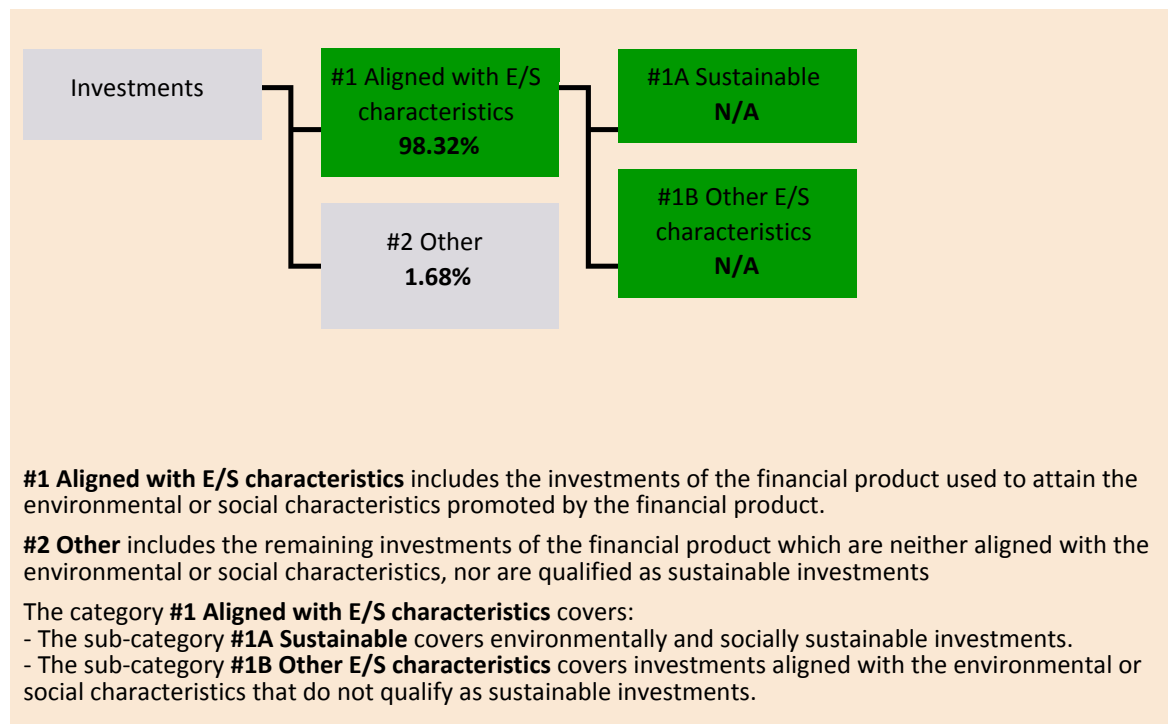
Please see the information below in this respect.

**Asset allocation** describes the share of investments in specific assets.

### ● **What was the asset allocation?**

The Fund invested 98.32% of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.68% of the Fund's net assets are in other investments ("#2 Other"), which are not aligned with environmental and/or social characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are the market value as at the December 2022, March 2023 and June 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Coal & Consumable Fuels
- Integrated Oil & Gas
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Within the Utilities sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Gas Utilities

<b>Sector</b>	<b>Sub Sector</b>	<b>% Assets</b>
Communication Services	Media & Entertainment	5.17%
Communication Services	Telecommunication Services	6.64%
Consumer Discretionary	Automobiles & Components	1.62%
Consumer Discretionary	Consumer Durables & Apparel	0.39%
Consumer Discretionary	Consumer Services	0.84%
Consumer Discretionary	Retailing	4.37%
Consumer Staples	Food & Staples Retailing	0.23%
Consumer Staples	Food, Beverage & Tobacco	2.62%
Consumer Staples	Household & Personal Products	0.55%
Financials	Banks	35.89%
Financials	Diversified Financials	5.91%
Financials	Insurance	1.61%
Health Care	Health Care Equipment & Services	4.83%
Health Care	Pharmaceuticals, Biotechnology & Life Sciences	9.73%
Industrials	Capital Goods	0.80%
Industrials	Commercial & Professional Services	0.85%
Industrials	Transportation	0.10%
Information Technology	Semiconductors & Semiconductor Equipment	3.78%
Information Technology	Software & Services	5.48%
Information Technology	Technology Hardware & Equipment	3.63%
Materials	Materials	1.39%
Real Estate	Real Estate	1.98%
Utilities	Utilities	0.07%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.21%

Due to delays in delivery of the climate change data, our periodic reports do not reflect where the Fund contributed to Climate Change Adaption.

In each case the figures are the weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

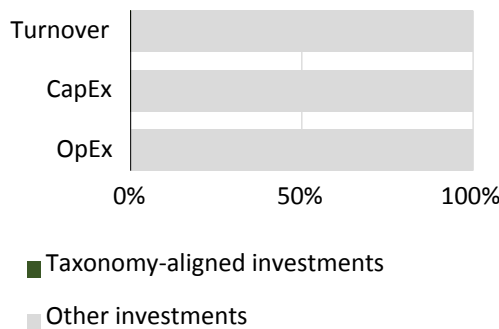
The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

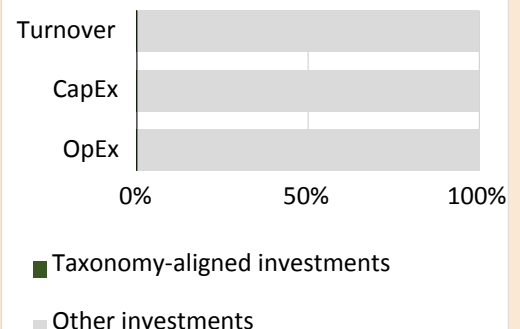
- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.00%
- Enabling Activities = 0.08%

The figures are the weighted averages of the actual values as at the end of December 2022, March 2023 and June 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first sustainable finance-related periodic reporting annex produced for this Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.68% of the Fund's net assets are in financial derivative instruments and other assets and liabilities ("#2 Other") which are not aligned with environmental and/or social characteristics promoted by the Fund.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded the bonds of issuers that MSCI determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several 'lines of defense', including Vanguard's portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider's own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria. Further monitoring is in place surrounding new issues which may be eligible for inclusion in the Fund between rebalances.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**How did this financial product perform compared to the reference benchmark?**

Please see the information below in this respect.

● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the Bloomberg Global Aggregate Corporate – United States Dollar Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social

characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

See above.

- ***How did this financial product perform compared with the reference benchmark?***

The figures in the table below show financial performance between Fund launch on November 15th 2022 and June 30th 2023.

Share Class	Fund Performance (%)	Reference Benchmark Performance (%)
USD Accumulating	4.43%	4.44%
USD Distributing	4.43%	4.44%
EUR-Hedged Accumulating	2.61%	2.59%
GBP-Hedged Accumulating	3.55%	3.57%

- ***How did this financial product perform compared with the broad market index?***

The figures in the table below show financial performance between Fund launch on November 15th 2022 and June 30th 2023.

Fund Performance (%)	Broad Market Index Performance (%)
4.43%	4.69%

# Management and Administration

## Registered Office

Registration number: 499158  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Board of Directors<sup>1</sup>

William Slattery<sup>2</sup> (Irish)  
Sean Hagerty (American)  
Tara Doyle<sup>2</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Karin A. Risi (American)  
Ranjit Singh<sup>2,3</sup> (American)  
Thomas Challenor<sup>2,3</sup> (British)  
Lisa Harlow<sup>4</sup> (British)

## Manager

Vanguard Group (Ireland) Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Depositary

Brown Brothers Harriman  
Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

## Auditor

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1 Harbourmaster Place  
IFSC  
Dublin 1  
D01 F6F5  
Ireland

## Distributor

Vanguard Asset Management, Limited  
4th Floor, The Walbrook Building  
25 Walbrook  
London  
EC4N 8AF  
United Kingdom

## Sponsoring Euronext Dublin Broker

IQ EQ Fund Management (Ireland) Limited  
5th Floor, 76 Sir John Rogerson's Quay  
Dublin Docklands  
Dublin 2  
D02 C9D0  
Ireland

## Investment Manager/Promoter

Vanguard Global Advisers, LLC  
P.O. Box 2600  
Valley Forge, PA 19482  
USA

## Administrator, Registrar and Transfer Agent

Brown Brothers Harriman  
Fund Administration Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

## Ireland Legal Advisers as to Matters of Irish Law

Arthur Cox  
Ten Earlsfort Terrace  
Dublin 2  
Ireland

## Secretary for the Company and the Manager

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

<sup>1</sup> Peter Blessing, Michael S. Miller and Ann Stock resigned as Directors of the Manager on 31 December 2022.

<sup>2</sup> Served in an independent, non-executive capacity during the year.

<sup>3</sup> Appointed on 1 December 2022.

<sup>4</sup> Appointed on 1 January 2023.



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This report is intended for the funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current fund prospectus.

All comparative mutual fund data are from Lipper, a Thomson Reuters Company, or Morningstar, Inc., unless otherwise stated.