

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Fund: **L&G Emerging Markets Government Bond (USD) Index Fund**
 Share class name: **C EUR Hedged Accumulation**
 Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group
 Share class ISIN: IE00004QZR65

This PRIIP is authorised in Ireland
 Website: www.lgim.com
 Telephone: +44 (0) 203 124 3180
 Regulator: Central Bank of Ireland
 Production date: 2025-02-07

What is this product?

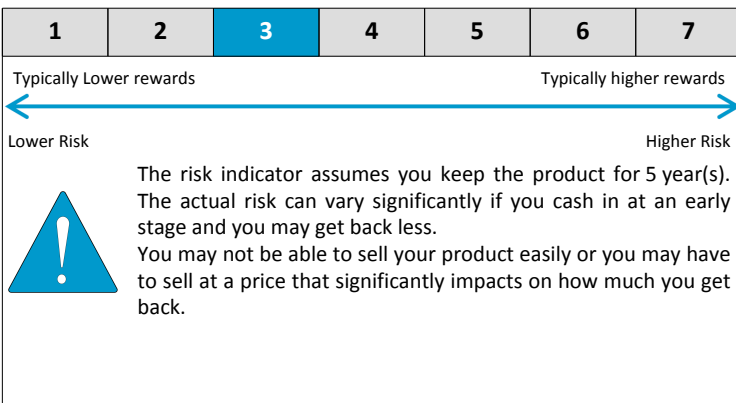
Type: This investment fund is a sub-Fund of Legal & General ICAV, an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between Funds. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Term: There is no fixed maturity date.

Objectives: The Fund aims to track the performance of the Emerging Markets government bond market as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global Diversified (the "Index"). The Fund invests primarily in government bonds (a type of loan that pays interest) that make up the Index. The Index consists of bonds which are issued in the US dollar by governments of developing countries. The Fund will aim to replicate the Index by using index 'sampling' techniques to select securities and will ensure the Fund has similar characteristics as the Index whilst not necessarily holding all of the constituents of the Index. While the Fund is expected to track the Index as closely as possible, it typically will not match the performance of the targeted Index exactly. The bonds that the Fund invests in will be a mixture of sub-investment grade, investment grade and non-rated bonds. The mix will closely match that of the Index. Investment and sub-investment grade bonds are bonds that have been given a credit rating by a rating agency. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time. Sub-investment grade bonds are rated as higher risk and investment grade bonds are rated as lower risk. Non-rated bonds have not been rated by a rating agency. The Fund may use derivatives to • reduce risk or cost; or • generate additional capital or income with no, or an acceptably low, level of risk; or • manage the effect of currency exchange rates. The Fund may also engage in stock lending. This is when it lends its investments to third parties as a means of generating additional income and to off-set the costs of the Fund. The Fund's Prospectus gives more information about stock lending. The Fund is considered to be passively managed as it aims to replicate the Index by using index 'sampling' techniques. The depositary of the Fund is Northern Trust Fiduciary Services (Ireland) Limited. Further information about the Fund and the share class can be obtained from the Funds prospectus and the annual and semi-annual reports, which are available, in addition to the latest prices for the unit class and details of any other unit classes, free of charge at: www.lgim.com.

Intended retail investor: This Fund is designed for investors seeking income or growth from an investment in Emerging Markets government bonds denominated in US dollar. You can buy or sell shares on any normal business day. If we receive your instruction before 2pm (Irish time), shares will be bought or sold at the next business day's price. Whilst investors can redeem at any time this Fund may not be appropriate for those who plan to withdraw their money within 5 years. The Fund's base currency is denominated in US dollar (USD).

What is the risk and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This classification rates the potential losses from future performance at a medium-low level, and poor market conditions could impact the value of your investment. Any other risks materially relevant to the PRIIP not included in the summary risk indicator are described in the Fund supplement and/or Prospectus. The lowest category does not mean risk free.

The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; inability to sell holdings; trends in interest rates/inflation.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Fund is not covered by an investor compensation scheme.

Performance scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product with input from benchmark(s)/proxy over the last 10 years. Markets could develop very differently in the future.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment EUR 10,000.00			
Scenarios		1 year	5 years (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario*	What you might get back after costs	5,760 EUR	7,090 EUR
	Average return each year	-42.5%	-6.6%
Unfavourable scenario**	What you might get back after costs	7,400 EUR	7,810 EUR
	Average return each year	-26.0%	-4.8%
Moderate scenario***	What you might get back after costs	10,280 EUR	11,300 EUR
	Average return each year	2.8%	2.5%
Favourable scenario****	What you might get back after costs	11,490 EUR	13,120 EUR
	Average return each year	14.9%	5.6%

* The Stress scenario shows what you might get back in extreme market circumstances.

** The Unfavourable scenario was simulated based on the appropriate benchmark used for an investment between 2017-11 to 2022-10.

*** The Moderate scenario was simulated based on the appropriate benchmark used for an investment between 2017-01 to 2021-12.

**** The Favourable scenario was simulated based on the appropriate benchmark used for an investment between 2014-07 to 2016-08.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 EUR.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 EUR. The figures are estimates and may change in the future.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

Investment EUR 10,000.00	If you cash in after 1 year	If you cash in after 5 years
Total costs	74 EUR	422 EUR
Impact on return (RIY) per year (*)	0.7%	0.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.2% before costs and 2.5% after costs.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0 EUR
Exit costs	0.00% There is no exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.19% of the value of your investment per year.	19 EUR
Transaction costs	0.55% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	55 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0 EUR

How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes for a product with a medium to long-term investment horizon. There is no minimum (or maximum) holding period for the fund and you can redeem your investment any time in accordance with the fund prospectus, however you may receive less than expected if you cash in earlier than the RHP. If you are in any doubt about the suitability of the product to meet your needs, you should seek professional advice. Please see "What are the costs?" section for details of any exit fees.

The above mentioned period has been defined in accordance to the product characteristics.

How can I complain?

Complaints can be made in writing to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland or by submitting your complaint via the contact us section of the website <https://www.legalandgeneral.com/contact-us/> or by email to complaints@lgim.com

Other relevant information

Further information about the Fund including previous performance scenarios required under PRIIPs regulation can be found at www.lgim.com. There is insufficient data to provide a useful indication of past performance. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.