

Aegon Asset Management Investment Company (Ireland) Plc

(An open-ended umbrella investment company with variable capital and segregated liability between sub-funds)

(Registered Number 442106)

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

"The Articles of Association, the Prospectus (Edition for Switzerland), the Key Information Documents (KID), annual and semi-annual reports for Switzerland of the Company, as well as the portfolio changes for relevant year is available free of charge from the Swiss Representative CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon"

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Table of Contents

	Page
Directory	2
General Information	3 – 6
Directors' Report	7 – 11
Investment Manager's Report	12 – 25
Depository's Report	26
Independent Auditor's Report	27 – 29
Statement of Comprehensive Income	30 – 33
Statement of Financial Position	34 – 37
Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders	38 – 41
Notes to the Financial Statements	42 – 174
Portfolio of Investments	175 – 216
Portfolio Changes (Unaudited)	217 – 234
Global Exposure (Unaudited)	235
Total Expense Ratios (Unaudited)	236 – 239
Performance Figures (Unaudited)	240 – 250
Securities Financial Transactions Regulations (Unaudited)	251
Remuneration Policy (Unaudited)	252
Supplementary Information (Unaudited)	253 – 254
Sustainable Finance Disclosure Regulation & Taxonomy Regulation (Unaudited)	255 - 356

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directory

<i>Board of Directors</i>	Mr. Mike Kirby* (Irish) Ms. Bronwyn Wright** (Irish) Mr. Stuart Donald* (British)
<i>Investment Manager, Promoter and Distributor</i>	Aegon Asset Management UK plc 3 Lochside Crescent Edinburgh EH12 9SA United Kingdom Aegon Investment Management B.V.*** AEGONplein 50 2591 TV The Hague Netherlands
<i>Depository</i>	Citi Depository Services Ireland Designated Activity Company (DAC) 1 North Wall Quay Dublin 1 Ireland
<i>Administrator</i>	Citibank Europe Plc 1 North Wall Quay Dublin 1 Ireland
<i>Independent Auditors</i>	Ernst & Young**** EY Building Harcourt Centre Harcourt Street Dublin 2 Ireland
<i>Irish Legal Advisers and Sponsoring Brokers</i>	Matheson 70 Sir John Rogerson's Quay Dublin 2 Ireland
<i>Secretary</i>	Matsack Trust Limited 70 Sir John Rogerson's Quay Dublin 2 Ireland
<i>Registered Office</i>	70 Sir John Rogerson's Quay Dublin 2 Ireland
<i>Management Company</i>	Aegon Investment Management B.V. AEGONplein 50 2591 TV The Hague Netherlands
<i>Swiss Paying Agent</i>	CACEIS Bank, Montrouge, Nyon branch / Switzerland Route de Signy 35, CH-1260 Nyon Suisse
<i>Swiss representative</i>	CACEIS (Switzerland) SA Route de Signy 35, CH-1260 Nyon Suisse

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directory (continued)

For Investors in Switzerland - On March 26th 2009, the Swiss Financial Market Supervisory Authority FINMA authorised the distribution to the public of the shares of Aegon Asset Management Investment Company (Ireland) plc (the "Company") in Switzerland. The Articles of Association, the Prospectus (Edition for Switzerland), the Key Information Documents (KID), annual and semi-annual reports for Switzerland of the Company, as well as the portfolio changes for relevant year is available free of charge from the Swiss Representative, CACEIS Switzerland, SA, Route de Signy 35, CH-1260 Nyon and on our website www.aegonam.com.

Corporate Publications

All the Society's publications in Switzerland will be made on the Internet website of fundinfo AG (www.fundinfo.com).

Publication of prices

The issue price and the repurchase or the asset value of the Shares will be published in Switzerland in each issue or redemption of Shares and daily on the website of fundinfo AG (www.fundinfo.com). If the inventory value is published, the mention "excluding commissions" will be added.

Place of performance and jurisdiction

In respect of the units offered in Switzerland, the place of performance is the registered office of the Representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

* Denotes Non-Executive Director.

** Denotes independent Non-Executive Director.

*** Aegon Investment Management B.V. has partially retained the investment management of Aegon Global Diversified Income Fund and Aegon Global Sustainable Diversified Growth Fund. Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

**** Effective 4 July 2024 PricewaterhouseCoopers retired as Auditors and Ernst & Young consented to act as the new auditor.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

General Information

Structure

Aegon Asset Management Investment Company (Ireland) Plc (the “Company”) is structured as an umbrella type open-ended investment company with variable capital consisting of a number of different sub-funds (“Funds”), incorporated on 25 June 2007 under the Companies Act 2014 (as amended) and is authorised in Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (“the UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). Accordingly, the Company is supervised by the Central Bank of Ireland (the “Central Bank”).

Shares representing interests in different Funds may be issued from time to time by the Directors. Shares of more than one class may be issued in relation to a Fund. All shares of each class will rank pari passu save as provided for in the relevant Supplement. A separate portfolio of assets will be maintained for each Fund (and accordingly not for each class of shares) and will be invested in accordance with the investment objective and policies applicable to such Fund.

The Company has segregated liability between its Funds and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund.

As at 31 October 2024, the Company has nine active Funds in existence, all of which are open to new subscriptions:

Aegon Strategic Global Bond Fund
Aegon Investment Grade Global Bond Fund
Aegon High Yield Global Bond Fund
Aegon Absolute Return Bond Fund
Aegon Global Equity Income Fund
Aegon Global Diversified Income Fund
Aegon Global Sustainable Equity Fund
Aegon Global Short Dated High Yield Climate Transition Fund
Aegon Global Short Dated Climate Transition Fund

Aegon Global Sustainable Diversified Growth Fund was closed on 29 February 2024.

Aegon Global Equity Market Neutral Fund was closed on 29 February 2024.

Additional Information

The following share classes were launched:

Date	Funds	Share Class
2 November 2023	Aegon High Yield Global Bond Fund	Class J EUR (Accumulation) Hedged
18 April 2024	Aegon Investment Grade Global Bond Fund	Class S GBP (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class D USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class G USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class X USD (Accumulation) Hedged
4 July 2024	Aegon High Yield Global Bond Fund	Class J CHF (Accumulation) Hedged
4 July 2024	Aegon High Yield Global Bond Fund	Class J USD (Income) Unhedged
31 July 2024	Aegon Global Equity Income Fund	Class B EUR (Accumulation) Unhedged
10 October 2024	Aegon High Yield Global Bond Fund	Class B BRL (Accumulation) Hedged
10 October 2024	Aegon High Yield Global Bond Fund	Class G USD (Income) Unhedged

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

General Information (continued)

Additional Information (continued)

The following share classes were closed:

Date	Funds	Share Class
22 February 2024	Aegon Absolute Return Bond Fund	Class C CHF (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class H EUR (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class A CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class B CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Income) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C EUR (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A EUR (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C CHF (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class J JPY (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class B EUR (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class A GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class S GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class J JPY (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class B EUR (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class C GBP (Accumulation) Unhedged
29 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class C GBP (Accumulation) Hedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class D USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class G USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class X USD (Accumulation) Unhedged
28 August 2024	Aegon Investment Grade Global Bond Fund	Class D USD (Accumulation) Unhedged

Investment Objectives and Policies of the Funds

Aegon Strategic Global Bond Fund

The investment objective of the Aegon Strategic Global Bond Fund is to maximise total return (income plus capital).

The Fund will seek to achieve its investment objective by investing at least two thirds of its net assets in global debt instruments in any currency, ranging from AAA Government Bonds through to High Yield and Emerging Market Bonds. The Investment Grade and AAA Government Bond sector includes all fixed income securities available globally.

The Fund may invest in government and corporate bonds which may be at a fixed or floating rate, rated or unrated.

Aegon Investment Grade Global Bond Fund

The investment objective of the Aegon Investment Grade Global Bond Fund is to maximise total return (income plus capital).

The Fund will seek to achieve its investment objective by investing primarily in Investment Grade Government and Corporate bonds in any currency which may be at a fixed or floating rate, rated or unrated (deemed to have an equivalent rating by the Investment Manager). The Fund may also hold selected High Yield bonds and cash.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

General Information (continued)

Investment Objectives and Policies of the Funds (continued)

Aegon High Yield Global Bond Fund

The investment objective of the Aegon High Yield Global Bond Fund is to maximise total return (income plus capital).

The Fund will seek to achieve its investment objective by investing at least two thirds of its net assets in High Yield bonds (i.e. securities having a rating of Ba1 by Moody's or below or BB+ by Standard and Poor's or below, or other debt instruments deemed by the Investment Manager to be of similar credit quality) in any currency, which may be government or corporate, and which may be at a fixed or floating rate, rated or unrated. The Fund may also hold selected investment grade bonds and cash.

The Fund will invest primarily in High Yield bonds whose credit rating is rated below investment grade.

Aegon Absolute Return Bond Fund

The investment objective of the Aegon Absolute Return Bond Fund is to generate positive absolute returns for investors over a rolling 3 year period irrespective of market conditions.

The Fund will seek to achieve its investment objective by investing in global debt instruments in any currency, ranging from AAA Government Bonds through to High Yield and Emerging Market Bonds. The Fund may invest in all types of fixed and floating rate fixed income securities.

Aegon Global Equity Income Fund

The investment objective of the Aegon Global Equity Income Fund is to provide income and capital growth over the longer term by investing in the global equities market. The Fund will aim to deliver a yield higher than that generally available from investment in global equities.

In seeking to achieve its investment objective the Fund intends to invest primarily in a portfolio of global equity securities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market). The Fund may also invest to a limited extent, in other securities and instruments.

Aegon Global Diversified Income Fund

The investment objective of the Aegon Global Diversified Income Fund is to provide income with the potential for capital growth over the medium term.

The Fund will seek to achieve its investment objective by investing predominantly in a diversified portfolio of equities and bonds denominated in any currency. The Fund's exposure to the equities and bonds may be obtained through direct investment or through the Financial Derivative Instruments.

Aegon Global Sustainable Equity Fund

The investment objective of the Aegon Global Sustainable Equity Fund is to maximise total return (income plus capital).

The Fund has sustainable investment as its objective within the meaning of Article 9 of SFDR, as disclosed in the annex attached to the Fund's Supplement.

The Fund will seek to achieve its investment objective by investing directly in a diversified portfolio of global equity securities which meet the Fund's predefined sustainability criteria. The Fund is not constrained by any index weightings and will not concentrate on any particular sector. There are no currency or geographical limitations on the Fund's investments.

Aegon Global Sustainable Diversified Growth Fund*

The investment objective of the Aegon Global Sustainable Diversified Growth Fund is to maximise total return (income plus capital) over the medium term at a lower risk than global equity markets by investing in a diversified portfolio of global assets.

The Fund would seek to achieve its investment objective by investing predominantly in a diversified portfolio of equities and bonds denominated in any currency. The Fund's exposure to the equities and bonds may be obtained through direct investment or through the Financial Derivative Instruments.

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

General Information (continued)

Investment Objectives and Policies of the Funds (continued)

Aegon Global Equity Market Neutral Fund**

The investment objective of the Aegon Global Equity Market Neutral Fund is to generate positive absolute returns over a rolling 3 year period irrespective of market conditions by investing in the global equities market.

The Fund would seek to achieve its investment objective by investing in companies listed or traded on a recognised market. The Fund will invest in these companies or equity indices primarily using Financial Derivative Instruments such as swaps and contracts for difference but may also invest directly in equities.

Aegon Global Short Dated High Yield Climate Transition Fund

The investment objective of the Aegon Global Short Dated High Yield Climate Transition Fund is to maximise total return (income plus capital).

The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in High Yield bonds in any currency, which may be government or corporate, and which may be at a fixed or floating rate, rated or unrated. The Fund's exposure to bonds may be obtained through direct investment or through the Financial Derivative Instruments. The Fund may also hold selected Investment Grade bonds and cash.

Aegon Global Short Dated Climate Transition Fund

The investment objective of the Aegon Global Short Dated Climate Transition Fund is to provide a return (income plus capital).

The Fund seeks to achieve its investment objective by investing primarily in global Investment Grade Bonds, including government and corporate bonds denominated in any currency and which might be fixed or floating rate and rated or unrated, which meet the Fund's predefined sustainable criteria.

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directors' Report

The Directors present their annual report and audited financial statements for the Company for the financial year ended 31 October 2024.

Statement of Directors' Responsibilities in respect of the Financial Statements

The Directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations. Under that law the Directors have prepared the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the UK Financial Reporting Council, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish law) and European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) ("the UCITS Regulations").

Irish company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund have been prepared on a basis other than going concern as the Funds closed on 29 February 2024.

The Directors are responsible for keeping adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) ("the UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended) ("the Central Bank UCITS Regulations") and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Under the UCITS Regulations, the Directors are required to entrust the assets of the Company to a Depositary for safekeeping. In carrying out this duty, the Directors have appointed Citi Depositary Services Ireland Designated Activity Company as depositary of the assets of the Company.

Statement on relevant audit information

The Directors confirm so far as they are aware that there is no relevant audit information of which the Company's statutory auditors are unaware. The Directors have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directors' Report (continued)

Corporate Governance Code

The Board of Directors voluntarily complies with the Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds Industry Association (the "IF Code") in December 2011, as the Company's corporate governance code and which can be obtained at <http://www.irishfunds.ie/regulatory-technical/corporate-governance>. The Board of Directors has assessed the measures included in the IF Code as being consistent with its corporate governance practices and procedures for the financial year.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. The Directors have performed a review, during the financial year, of the arrangements and structures in place to ensure material compliance with the Company's relevant obligations.

Principal Activities

Please refer to General Information, for a summary of the Company's principal activities.

Review of the Business and Future Developments

The Directors have entrusted the management of the Funds to the Management Company, the Management Company has delegated certain duties to the Investment Manager and the Administrator. The investment management activities and the details of the performance of the Funds over the last financial year are reviewed in detail in the Investment Manager's Report.

The change in the Net Asset Value ("NAV") of the Funds for the year in the Directors' opinion is a key indicator to the performance of the Company.

The Directors of the Company do not anticipate any change in the structure or investment objectives of the Funds. The financial statements have been prepared on a going concern basis for all Funds except Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund, which have been prepared on a basis other than going concern as the Funds closed on 29 February 2024.

Aegon Investment Management B.V. has partially retained the investment management of Aegon Global Diversified Income Fund and Aegon Global Sustainable Diversified Growth Fund.

Risk management objectives and policies

The Company has been approved by the Central Bank as an Undertakings for Collective Investments in Transferable Securities ("UCITS") Fund. It is an umbrella fund which at the date of this report consisted of nine active Funds. All Funds were operational during the financial year under review.

The nature of the Funds' investments exposes them to various types of risk, which are associated with the financial instruments and the markets in which they invest. Details of the main risks from financial instruments in investing in the Funds are disclosed in Note 12 to the Financial Statements. Aside from the financial risk disclosed in Note 13, the Company is exposed to other risks, such as operational, tax, regulatory, concentration and political risks.

There were no political donations made during the year (31 October 2023: None).

Results

The financial position and results for the financial year are set out in Statement of Financial Position and the Statement of Comprehensive Income.

Detailed distributions are disclosed in Note 9 of the notes to the financial statements.

The increase in net assets attributable to the shareholders of the Company for the financial year amounted to USD 587,802,963 (2023: increase of USD 99,133,876).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directors' Report (continued)

Events during the financial year

The following share classes were launched:

Date	Funds	Share Class
2 November 2023	Aegon High Yield Global Bond Fund	Class J EUR (Accumulation) Hedged
18 April 2024	Aegon Investment Grade Global Bond Fund	Class S GBP (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class D USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class G USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class X USD (Accumulation) Hedged
4 July 2024	Aegon High Yield Global Bond Fund	Class J CHF (Accumulation) Hedged
4 July 2024	Aegon High Yield Global Bond Fund	Class J USD (Income) Unhedged
31 July 2024	Aegon Global Equity Income Fund	Class B EUR (Accumulation) Unhedged
10 October 2024	Aegon High Yield Global Bond Fund	Class B BRL (Accumulation) Hedged
10 October 2024	Aegon High Yield Global Bond Fund	Class G USD (Income) Unhedged

The following share classes were closed:

Date	Funds	Share Class
22 February 2024	Aegon Absolute Return Bond Fund	Class C CHF (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class H EUR (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class A CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class B CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Income) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C EUR (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A EUR (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C CHF (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class J JPY (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class B EUR (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class A GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class S GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class J JPY (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class B EUR (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class C GBP (Accumulation) Unhedged
29 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class C GBP (Accumulation) Hedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class D USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class G USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class X USD (Accumulation) Unhedged
28 August 2024	Aegon Investment Grade Global Bond Fund	Class D USD (Accumulation) Unhedged

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directors' Report (continued)

Events during the financial year (continued)

On 18 December 2023, Aegon Short Dated High Yield Global Bond Fund changed its name to the Aegon Global Short Dated High Yield Climate Transition Fund.

The prospectus for the Aegon Global Short Dated Climate Transition Fund and Aegon Global Short Dated High Yield Climate Transition Fund were updated to allow any unused percentage in a climate transition category to be aggregated to a higher category with effect from 14th June 2024.

Aegon Investment Grade Global Bond Fund and Aegon Global Short Dated High Yield Climate Transition Fund moved from SFDR Article 6 to 8 on 4th December 2023 & 18th December 2023 respectively. Aegon Global Sustainable Equity Fund moved from SFDR Article 8 to 9 on 30th May 2024.

On 28 December 2023, there was a redemption of over 90% on the Aegon Global Sustainable Diversified Growth Fund.

On 29 February 2024, the Aegon Global Sustainable Diversified Growth Fund and the Aegon Global Equity Market Neutral Fund closed.

Aegon High Yield Global Bond Fund moved from a quarterly distribution to a monthly distribution from March 2024. Dividends declared during the year are detailed in Note 9.

PricewaterhouseCoopers retired as Auditors on 4 July 2024. Ernst & Young Chartered Accountants were appointed as Auditors during the annual general meeting which was held on 24 July 2024.

There have been no other significant events during the financial year.

Events after the Statement of Financial Position date

On 31 January 2025, the Directors declared the following dividends for the Income Share Classes on the following Funds:

Aegon Strategic Global Bond Fund USD 280,734.

Aegon Investment Grade Global Bond Fund USD 105,187.

Aegon Absolute Return Bond Fund GBP 758,992.

Aegon Global Equity Income Fund USD 971,028.

Aegon Global Short Dated High Yield Climate Transition Fund USD 75,589.

Aegon Global Short Dated Climate Transition Fund GBP 2,121,294.

The Directors declared the following dividends for the Income Share Classes on the following Funds:

Aegon High Yield Global Bond Fund: 29 November 2024 – USD 3,849,285; 31 December 2024 – USD 4,550,314 and 31 January 2025 – USD 4,411,709.

Aegon Global Diversified Income Fund: 29 November 2024 – EUR 441,727; 31 December 2024 – EUR 430,139 and 31 January 2025 – EUR 388,026.

There have been no other significant events since the financial year end.

Directors

The Directors of the Company during the financial year were:

Mr. Mike Kirby

Ms. Bronwyn Wright

Mr. Stuart Donald

Directors' and Secretary's Interests

None of the Directors and Secretary held any interests in the Company as at 31 October 2024 or at any point during the financial year (31 October 2023: None).

Mike Kirby is a senior advisor of the Waystone Group of which Clifton Fund Consulting Limited is a member firm, which provides consultancy, VAT reporting and money laundering reporting officer services to the Company. Please refer to Note 14 for details of fees paid to Clifton Fund Consulting Limited.

Stuart Donald is an employee of Aegon Asset Management UK Plc, the Investment Manager. Please refer to Note 11 for details of fees paid to the Investment Manager.

Details on Directors fees are included in Note 11 and Note 14.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Directors' Report (continued)

Connected Persons

Regulation 43 of the Central Bank UCITS Regulations 'Restrictions of transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit holders of the UCITS'.

As required under Central Bank UCITS Regulation, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected parties that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Audit Committee (Section 167 of Companies Act 2014)

The Directors believe that there is no requirement to form an audit committee as the Board has only non-executive Directors and one independent Director and the Company complies with the provisions of the Irish Funds' Corporate Governance Code. The Directors have delegated the day to day investment management and administration of the Company to the Investment Manager and to the Administrator, respectively. The Directors have also appointed Citi Depositary Services Ireland Designated Activity Company as depositary of the assets of the Company.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the Directors of the Company have employed a service organisation, Citibank Europe Plc (the "Administrator"). The accounting records are kept at the offices of the Administrator at 1 North Wall Quay, Dublin 1, Ireland.

Auditors

Ernst & Young Chartered Accountants were appointed as Auditors during the annual general meeting which was held on 24 July 2024.

On behalf of the Board

Director: Bronwyn Wright

Date: **17 February 2025**

Director: Mike Kirby

Date: **17 February 2025**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report

Aegon Strategic Global Bond Fund

The Aegon Strategic Global Bond Fund returned 22.71% over the period, compared to the peer group median return of 9.83%.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

The volatile conditions continued in the remainder of the year, with weaker economic data becoming more prevalent as we approached the summer period. US inflation surprised to the downside, joining the trend already seen in Europe and the UK. The ECB started its rate cutting cycle in June after an extended period of sub-trend growth and falling inflation. They joined the Bank of Canada, Swiss National Bank and Swedish Riksbank who all cut rates around this time. The Bank of England followed closely, implementing its first rate cut in August. The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds subsequently outperformed their sovereign cousins with credit spreads nudging tighter. European economic data, however, was sufficiently weak to cause the ECB to cut rates for the second meeting in a row.

For the majority of the period the fund retained three core strategies. We held a bias for having additional duration (a measure of interest rate risk) and for steeper yield curves, and we generally preferred corporate bonds over government bonds. These strategies generally added value over the period as a whole.

The elevated level of duration in the fund allowed it to capture the full extent of the rally seen in markets up to the end of 2023 and as we moved into 2024. We subsequently lowered duration risk in response to the stronger US economic data in early April before rebuilding our position again as yields backed up into May. The additional duration added into the US and Europe was beneficial as softer economic data and strong signals of a rate cut from the ECB helped push yields lower again. This was further boosted by the risk-off sentiment from the French election. We used this event to open a short in 10-year French OAT vs a long in 10-year German bunds in anticipation of French assets underperforming. After the position moved in our favour, we took profits on it ahead of the first round of voting. We maintained an overall healthy amount of interest rate risk, concentrated in the front end of the curve, up to the end of the period.

Our preference for corporate bond risk was a key driver of the fund's relative outperformance, given spreads compressed. A combination of attractive valuations and a compelling technical picture supported credit risk for much of the period. Our favoured sector was financials, which was well supported with the performance of subordinated banks particularly noticeable.

As we moved through 2024, we began to lower the level of overall credit risk in the fund through the buying of credit protection in 5yr iTraxx Xover and CDX HY. This move protected the fund to a degree from the sell-off seen in April and provided an opportunity to re-risk the fund through the lifting of some of our high yield CDS index protection. In the remainder of the period, we continued to actively manage the level of credit risk in the fund – reducing exposure when spreads looked expensive and re-establishing our position following a sell-off in markets.

One area of the market that performed very well for the fund was our exposure to the blue-chip European real estate companies, primarily via the senior unsecured bonds. As we moved into 2024, we strategically increased our allocation to the sector as we felt that these bonds were trading at a meaningful discount to their intrinsic value, and they represented a very good opportunity at a time when the sentiment towards the sector was near the bottom. Our exposure to the sector subsequently added value as spreads gradually improved.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Investment Grade Global Bond Fund

The Aegon Investment Grade Global Bond Fund returned 12.15%, outperforming the benchmark return of 12.60%.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

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The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds subsequently outperformed their sovereign cousins with credit spreads nudging tighter. European economic data, however, was sufficiently weak to cause the ECB to cut rates for the second meeting in a row.

The fund was well positioned to benefit both from the positive – if volatile – performance of government bonds, and also from the aggressive compression in investment grade spreads. The fund began the period with an aggregate long duration position versus the benchmark. This reflected our view that there was mounting evidence of a global economic slowdown, which would ultimately reduce the requirement for central banks to tighten by as much as interest rate markets were pricing for. As well as actively managing the fund's duration risk, we were also active in increasing the fund's level of credit beta – primarily through the new issue market – again on the belief that a more accommodative rates backdrop would prove supportive to credit spreads. This positioning added value as we approached the end of 2023 with yields falling and credit spreads narrowing. Among the best performers at this stage were AT1 purchases which we had made at the start of the period. These included new issues from UBS, Societe Generale, KBC and Erste Bank. The fund's additions of (long-dated) accounting software name Intuit and BHP also made notable positive contributions.

The scale of the rally in both government bond and credit markets – especially in November - prompted us to reduce the extent of our duration and credit overweights as we approached December. With interest rate markets now pricing in multiple rate cuts by the Federal Reserve, ECB and Bank of England in 2024, we believed the scope to generate further performance from a long duration position had become more challenged, and we took the fund's duration back to neutral versus the benchmark. We came to a similar conclusion in terms of the fund's credit beta overweight, with spread valuations across global investment grade markets arguably offering considerably less value than they had previously. This risk reduction was achieved through selling some of the fund's higher risk positions, including selective AT1 names and long-dated US dollar names.

As we moved into 2024, we adopted tactical duration positions as a means of adding value to the fund, with two small rallies in UK duration, which played out briefly in late January and then in late February / early March, proving beneficial in performance terms. Having reduced the fund's credit risk profile towards the end of 2023, we broadly maintained the fund's lower credit beta towards the end of April. Whilst the fund's beta had been reduced, the compression in spreads we saw early in 2024 was still beneficial to overall performance. Individual bond selection also contributed positively to both absolute and relative returns. January witnessed a continued recovery in the volatile REIT sector, and a senior holding in European property name Heimstaden performed well. We also saw strong performance from less duration sensitive assets including short-dated bonds from Smurfit Kappa.

Aegon Asset Management Investment Company (Ireland) Plc

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Investment Manager's Report (continued)

Aegon Investment Grade Global Bond Fund (continued)

With credit spreads approaching less attractive levels towards the end of April, we adopted a modestly cautious outlook for the remainder of the period, which reflected what we believed to be increasingly stretched investment grade valuations. We implemented a modest short duration position versus index through a sale of euro duration, towards the end of July. This was based on our view that we were approaching levels which priced-in an overly aggressive rate cutting trajectory in the jurisdiction. Whilst we agreed on the direction of travel, we thought rate cuts were likely to come through more gradually than the market was implying. Following the uptick in (US led) volatility after the poor August payrolls number we took the view that the small position had less predictability than we had initially hoped, and we removed the position, taking the fund closer to neutral. This (underweight duration) position is estimated to have cost the fund between 8 and 10bps of relative performance.

Positive developments across the property sector (including asset sales and results which were largely better than expected) led to strong results from WP Carey and Heimstaden. Other highlights over the period included the fund's holding in HSBC legacy bonds, with the bank's decision to call the bonds at an attractive premium beneficial to portfolio performance. Dollar holdings were strong in absolute terms, with Oracle and utility Centrica among our better performers.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon High Yield Global Bond Fund

The Aegon High Yield Global Bond Fund returned 17.43% over the period, compared to the peer group median return of 15.22%.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

The volatile conditions continued in the remainder of the year, with weaker economic data becoming more prevalent as we approached the summer period. US inflation surprised to the downside, joining the trend already seen in Europe and the UK. The ECB started its rate cutting cycle in June after an extended period of sub-trend growth and falling inflation. They joined the Bank of Canada, Swiss National Bank and Swedish Riksbank who all cut rates around this time. The Bank of England followed closely, implementing its first rate cut in August.

The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds - with high yield leading the way - subsequently outperformed their sovereign cousins with credit spreads nudging tighter. European economic data, however, was sufficiently weak to cause the ECB to cut rates for the second meeting in a row.

The fund was well positioned to take advantage of the positive, if volatile, environment for the high yield bond sector. Throughout the period, we maintained an 'up-in-quality' strategy with a focus on companies that have healthy balance sheets and an attractive risk-reward profile. We continued to find opportunities to add exposure to well-capitalized companies at compelling yields, and we actively avoided challenged credits with more downside risk.

In allocation terms, we therefore held a modestly defensive position including a lower exposure to CCCs, which worked well during periods when markets were in risk-off mode but detracted when risk was in favour. Elsewhere, our holdings in BBs and our modest exposure to investment grade bonds added value. In addition, while our overall exposure to the CCC-rated sector was volatile, our focus on careful selection within this area generally added value.

It was also advantageous to be overweight the UK/GBP segment of the market and the selection within this cohort added value, as did our exposure to Europe. Our weighting in the US, while more modest, also contributed positive overall.

From a sector perspective, our stock selection within financials was a key contributor, while a number of idiosyncratic names also did well. During the second half of the period, we added exposure to AroundTown, which is a real estate company with a diversified portfolio across commercial and residential properties. The bonds looked cheap relative to the rest of their structure, and these positions generated a healthy return towards the end of the period.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Absolute Return Bond Fund

The Aegon Absolute Return Bond Fund returned 7.47% over the 12-month period, compared to 5.18% for the SONIA 3-month cash benchmark.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

The volatile conditions continued in the remainder of the year, with weaker economic data becoming more prevalent as we approached the summer period. US inflation surprised to the downside, joining the trend already seen in Europe and the UK. The ECB started its rate cutting cycle in June after an extended period of sub-trend growth and falling inflation. They joined the Bank of Canada, Swiss National Bank and Swedish Riksbank who all cut rates around this time. The Bank of England followed closely, implementing its first rate cut in August.

The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds subsequently outperformed their sovereign cousins with credit spreads nudging tighter. European economic data, however, was sufficiently weak to cause the ECB to cut rates for the second meeting in a row.

Over the six months the fund's three modules – Credit, Carry and Rates – all added value with the latter particularly strong.

Within the Credit module, all three key strategies within the module – hedged corporate bonds, CDS relative value and CDS-bond basis trades – contributed positively. The hedged corporate bonds were the key driver; this is where we carefully select a diversified collection of bonds against which we hold market-based hedges to manage the degree of risk they add. Among the standout names were Aroundtown, HSBC, Lloyds, Legal & General and BBVA. The risk is managed via the use of Credit Default Swaps and bond futures. We initially held positions in iTraxx Main (investment grade) and Xover (high yield) to manage the overall credit risk profile. We subsequently reduced the level of protection towards the end of 2023, given the strong support for credit risk. With financials outperforming non-financials, we gradually closed the iTraxx Main hedge and moved into iTraxx Sub-financial while retaining the existing position in iTraxx Xover. This positioning added value to the fund, particularly in the first few months of 2024 when spreads widened. We continued to actively manage our derivative positions in the remainder of the period to take account of the volatile conditions.

Within our CDS relative value trades our short-risk Bayer versus long-risk iTraxx Main position added value early in the period. This trade benefited from further negative news flow on Bayer contributing to a relatively rapid widening in credit spreads. With much of the downside reflected in their spreads shortly after the trade was implemented, we took the opportunity to take profits and close the position. Our long-risk BT versus short-risk ITV, which we added early in 2024 also moved in our favour, as did our long-risk VW versus short-risk Renault, despite some volatility.

Our basis trades also contributed positively but to a lesser extent; these are trades where we are long a company's bonds and also CDS protection on the same company, to benefit from the relative performance of the two assets. Among the highlights were our long-risk Traton versus short-risk VW, while Intesa Sanpaolo senior debt also saw progress as we moved through 2024. We subsequently opted to take profits and close the former position.

The Rates module benefited from our active positioning around expectations for central bank rate cuts. This positioning was particularly successful in trades involving German and Australian bonds, as well the US and the UK.

Aegon Asset Management Investment Company (Ireland) Plc

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Investment Manager's Report (continued)

Aegon Absolute Return Bond Fund (continued)

Early in the period, we had identified that the Australian bond market looked cheap relative to over core markets, with a more modest rate cut path than in the US. Therefore, our long 10-year Australia versus short 10-year US position was beneficial, given the former benefited from softer-than-expected economic data, particularly as we entered 2024, with a tick-up in unemployment and lower inflation than forecast.

As we moved through 2024, we also believed the market was under-pricing the potential easing cycle from the Bank of England relative to other core markets. To reflect our belief, we held a UK 2-year versus 10-year steepening position. The position worked well as short-dated bonds were supported by increased expectations of a rate cut, and by an actual rate cut in August as the Bank kicked off its easing cycle. Towards the end of the period the position also benefited from some nerves ahead of the government's upcoming budget. This had more of an impact on longer-dated bonds and as a result, helped steepen the curve and added further value to the fund.

Elsewhere, our long 3-year Australia versus short 5-year Germany position also performed well in 2024. After initially underperforming, Australian bonds were on a firmer footing as the Reserve Bank of Australia resisted some exceptions to hike rates at its May meeting. We subsequently decided to take profits in the position.

We also benefited from our long-risk 10-year Germany versus short-risk 10-year France position, which we opened via government bond futures. With the announcement in June of the snap French election, it was clear that the risks it brought would be taken badly by French government bonds and supportive of German bunds as a "safe haven" asset. This proved to be the case, and again we opted to take profits on the position.

The bias for curves to steepen was also evident in the US, where the market was also under-pricing the extent of easing in the remainder of 2024. At the same time, investors were conscious of the risks from the November election, and the rise in fiscal spending this may bring. As a result, our 5-year versus 30-year steepening position contributed positively at various points, including the Fed's 50bp cut in September, although it gave back some of that performance as the period came to an end.

The Carry module performed well despite periods of volatility for government bond yields. The expectation for, and then the move into, the Central Bank rate cutting cycle helped support short-dated corporate bonds, with yields and spreads both lower over the period as a whole. Bottom-up security selection continued to be crucial to generating additional value for the fund, and we saw gains over the period from a diversified range of names.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Global Equity Income Fund

The Aegon Global Equity Income Fund returned 33.83% net of fees, over the 12-month period, marginally outperforming the benchmark index return of 33.40% in US dollar terms.

MSCI World index increased by 26.75% in sterling terms over the year to 31 October 2024 (33.40% in US dollar terms). All regions rose, although the French market lagged, partly due to the impact of domestic political turmoil as a snap parliamentary election was unexpectedly called in June by the president. The US was the strongest performing market, with the S&P 500 index up 30.27%. In the UK, the FTSE All-Share index rose by 16.30%, with small and mid-caps outperforming their large-cap counterparts.

Equity markets remained strong for most of the period, supported by weakness in inflation and accommodative comments from central banks, and strong corporate earnings, particularly among large-cap technology names. It was a volatile period, however, with the 'higher-for-longer' rate narrative dominating initially before weaker economic data became more prevalent as we moved through the second half of the period.

In sector terms, technology led the way, with financials and telecoms also performing well. The technology sector was boosted by the rise of AI-related stocks and the 'Magnificent Seven', which experienced a solid run. Energy was the weakest sector, followed by consumer staples.

Despite an increasingly challenging geopolitical backdrop as we moved through 2024, investors chose to be comforted more by supportive economic conditions and falling interest rates. September witnessed the first official rate cut by the Federal Reserve since March 2020, arguably at a higher-than-expected half-point, and the ECB added to its first rate cut in June with another quarter-point cut also in September. The Bank of England implemented its first rate cut in August.

Both sector allocation and stock selection were positive contributors to fund performance, but stock selection was the main area of positive returns. From an allocation perspective, the fund benefitted from its heavy weighting to industrials and financials. There was an increase in construction spend, particularly in the US, which benefited some areas of the industrials sector, while the financials sector enjoyed the benefits of a higher-for-longer interest rate environment, particularly in the first half of the period. Being underweight communication services detracted from performance as the technology influenced sector benefited from the recent strong performing technology theme.

Stock selection added significant value in our technology and industrials picks. Broadcom topped the list of positive contributors, with results boosted by the huge increase in demand for its networking and infrastructure semiconductors from AI applications. In addition, the company closed its highly accretive acquisition of virtualisation software company VMware. TSMC was also bolstered by excellent results, with strong revenues and margins.

Top performing industrials included Eaton Corp., Schneider Electric, United Rentals. Eaton and Schneider Electric both provide power management solutions to data centres and have therefore seen a significant boost thanks to the increase in spending required to provide the infrastructure for the growth in AI. In addition, these companies also stand to benefit from exposure to structural growth trends including onshoring, digitalisation, electrification, and energy transition. Meanwhile, in the financials space, banking giants Morgan Stanley and JP Morgan were the key contributors.

At the opposite end of the spectrum, top detractors included large-cap defensive name Nestle, which released an uncharacteristically poor trading update during the first half of the period due to weak sales volumes in North America and temporary issues in its health science division. Pan-Asian insurer AIA struggled as investors held a strong dislike for any material exposure to Chinese financial markets.

While many of the mega-cap index constituents were strong performers, some of these names do not pay sufficient dividends to be of interest to the fund. Therefore, not holding NVIDIA and Meta Platforms also detracted from performance.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Global Diversified Income Fund

The Aegon Global Diversified Income Fund returned 17.10% over the period.

MSCI World index increased by 26.75% in sterling terms over the year to 31 October 2024 (33.40% in US dollar terms). All regions rose, although the French market lagged, partly due to the impact of domestic political turmoil as a snap parliamentary election was unexpectedly called in June by the president. The US was the strongest performing market, with the S&P 500 index up 30.27%. In the UK, the FTSE All-Share index rose by 16.30%, with small and mid-caps outperforming their large-cap counterparts.

Equity markets remained strong for most of the period, supported by weakness in inflation and accommodative comments from central banks, and strong corporate earnings, particularly among large-cap technology names. It was a volatile period, however, with the 'higher-for-longer' rate narrative dominating initially before weaker economic data became more prevalent as we moved through the second half of the period.

In sector terms, technology led the way, with financials and telecoms also performing well. The technology sector was boosted by the rise of AI-related stocks and the 'Magnificent Seven', which experienced a solid run. Energy was the weakest sector, followed by consumer staples.

Despite an increasingly challenging geopolitical backdrop as we moved through 2024, investors chose to be comforted more by supportive economic conditions and falling interest rates. September witnessed the first official rate cut by the Federal Reserve since March 2020, arguably at a higher-than-expected half-point, and the ECB added to its first rate cut in June with another quarter-point cut also in September. The Bank of England implemented its first rate cut in August.

The fund performed very well in the generally positive market environment, with the majority of the individual asset class components adding value. Our exposures to equity and bond markets were by far the main drivers of the fund's strong performance. The rally in equities was fuelled by a growing consensus among investors that, due to inflation problems being behind us, central banks would cut interest rates at some point in 2024.

Among the standout areas was our exposure to the technology stocks, which was one of the strongest performing sectors in the market. Notable contributors included our positions in Broadcom and TSMC. Our weightings in Eaton Corp and Schneider Electric also added value, given both were in a strong position to benefit from the increased demand for data centre computing power. Elsewhere, some 'value' stocks in the UK, including Phoenix Group, made significant contributions, while DBS Group (Singapore bank) also did well. Hipgnosis (music royalties) also added value – we subsequently exited our position in June given the stock was on course to be taken private later in the period.

Our exposure to fixed income markets – and credit in particular – also contributed robustly to the fund's overall performance. Our weighting in bank credit led the way as the sector continued its strong rebound from the weakness seen in the first half of 2023. While we initially recognised the potential for bank earnings to keep improving in the higher rate environment, we took the opportunity during the second half of the period to reduce exposure, following the sector's strong run. Government bond yields generally fell up to the end of 2023, which benefited our exposure to real assets. Listed wind farms and economic and social infrastructure names, all rallied up to this point. REITS also found favour, given lower yields are needed for a sustainable recovery in the commercial property sector. With government bond yields rising once more as we moved through 2024, many real asset companies struggled. At this point, we retained a lower duration exposure and took some profits in our bank credit and high yield corporates positions and reduced the allocation to investment grade credits. While corporate bonds continued to outperform their government bond counterparts, our positioning generally helped fund performance towards the end of the period as sovereign bond yields ended the period lower.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Global Sustainable Equity Fund

The Aegon Global Sustainable Equity Fund returned 36.69% (net of fees) over the 12-month period, compared to 29.88% for the MSCI AC World index (returns in euro terms).

MSCI World index increased significantly over the year to 31 October 2024. All regions rose, although the French market lagged, partly due to the impact of domestic political turmoil as a snap parliamentary election was unexpectedly called in June by the president. The US was the strongest performing market, with the S&P 500 index up 30.27%. In the UK, the FTSE All-Share index rose by 16.30%, with small and mid-caps outperforming their large-cap counterparts.

Equity markets remained strong for most of the period, supported by weakness in inflation and accommodative comments from central banks, and strong corporate earnings. It was a volatile period, however, with the 'higher-for-longer' rate narrative dominating initially before weaker economic data became more prevalent as we moved through the second half of the period.

In sector terms, technology led the way, with financials and telecoms also performing well. The technology sector was boosted by the rise of AI-related stocks and the 'Magnificent Seven', which experienced a solid run. Energy was the weakest sector, followed by consumer staples. Growth stocks, so hamstrung by the rate hiking cycle over much of the past two years, saw a real boost from the Fed's change in tone, particularly during the first half of the period, and there was a rally in areas like small and mid-caps, which had seen the greatest impact previously.

Despite an increasingly challenging geopolitical backdrop as we moved through 2024, investors chose to be comforted more by supportive economic conditions and falling interest rates. September witnessed the first official rate cut by the Federal Reserve since March 2020, arguably at a higher-than-expected half-point, and the ECB added to its first rate cut in June with another quarter-point cut also in September. The Bank of England implemented its first rate cut in August.

The fund benefited from the positive tone to markets and strongly outperformed the benchmark index. Stock selection was the key driver of the relative outperformance, with the first half of the period, in particular, characterised by a clear trend of rebounds in many of our small and mid-cap growth names on the back of reassuring earnings updates.

Many of our technology names were among the standout performers, with artificial intelligence ('AI') continuing to be a prominent theme in markets. Our holding in NVIDIA - the AI poster child - once again delivered bumper results which exceeded the very high bar of expectations. NVIDIA's success also boosted related names, with our holdings in TSMC and Marvell benefiting. TSMC was bolstered by excellent results, with revenues and margins coming in at the upper end of previous guidance. Later in the period, the stock also gained on the back of rumours that it would soon increase pricing for its leading-edge chips. Another technology name that benefited from strong result was our holding in Universal Display Corp.

Elsewhere, consumer review platform Trustpilot also posted very positive results. The stock had been on an excellent run, given signs that the new management team and its revamped strategy were really starting to bear fruit. This was further reinforced in January in the company's year-end trading statement, which saw profitability coming in significantly ahead of consensus, suggesting the business model is maturing and benefiting from operational leverage. Application performance measurement firm Dynatrace also jumped on a very impressive set of numbers, which beat expectations on all key metrics.

In contrast, clinical research organisation Icon detracted, although there was nothing to materially change the investment case. During the period, revenue and earnings came in broadly in line and management noted an uptick in RFP activity in the biotech space, which has been through a tough period. These plus points were, however, balanced out by a slight trim to full year revenue guidance due to some trial delays and currency headwinds.

In contrast, life science consumables firm Avantor was also weaker, although there did not appear to be any material negative developments for the stock. In fact, management reiterated full-year guidance, which we see as a positive given the tough demand backdrop the industry has gone through in recent times.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Investment Manager's Report (continued)

Aegon Global Sustainable Diversified Growth Fund*

The Aegon Global Sustainable Diversified Growth Fund returned 5.92% (net of fees) over the three-month period to 31 January 2024, outperforming the Euro Area CPI return of -0.40%.

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Investment Manager's Report (continued)

Aegon Global Equity Market Neutral Fund**

The Aegon Global Equity Market Neutral Fund returned -0.03% (net of fees) over the three-month period to 31 January 2024, underperforming the SONIA 1-month return of 1.29%.

**** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Global Short Dated High Yield Climate Transition Fund

The Aegon Global Short Dated High Yield Climate Transition Fund returned 10.50% over the 12-month period, outperforming the SOFR return of 5.35%.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

The volatile conditions continued in the remainder of the year, with weaker economic data becoming more prevalent as we approached the summer period. US inflation surprised to the downside, joining the trend already seen in Europe and the UK. The ECB started its rate cutting cycle in June after an extended period of sub-trend growth and falling inflation. They joined the Bank of Canada, Swiss National Bank and Swedish Riksbank who all cut rates around this time. The Bank of England followed closely, implementing its first rate cut in August.

The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds subsequently outperformed their sovereign cousins with high yield spreads nudging tighter. Fundamentals were strong in many high yield companies which also supported the market, and corporate earnings generally came in better than feared.

Throughout the period, the fund retained a preference for higher-quality, high coupon bonds that provide steady carry and income to support the overall return. In alignment with the fund's climate transition focus, we continued to look for opportunities to invest in companies that are taking credible steps to support the net-zero transition. We focus on investing in short-dated bonds that are close to maturity, which typically have lower spread volatility and lower default risk. These bonds can help preserve the fund's capital and pursue the cash-plus performance target.

Over the period, issue selection and allocation decisions, combined with steady carry from higher coupon bonds, were key drivers of fund performance. In sector terms, the holdings in financials, consumer cyclicals and communications services performed well, while the bonds in technology and consumer non-cyclicals were more subdued. By ratings, our preference for higher-quality bonds (BBs) as well as B-rated bonds added value. In currency terms, our preference for GBP-denominated holdings also contributed positively.

As the period came to an end, and with spreads tight and capital appreciation likely limited, we continued to focus on chasing income over capital.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Investment Manager's Report (continued)

Aegon Global Short Dated Climate Transition Fund

The Aegon Global Short-Dated Climate Transition Fund returned 7.61% over the 12-month period, compared to a benchmark return of 5.28%.

It was a strong, positive period for global bonds overall, with expectations of monetary policy easing key to the rally seen in markets. In the final few months of 2023 in particular, bond markets benefited from the strongest rally since the global financial crisis. The catalysts for the rally were weakness in inflation and economic data as well as largely accommodative comments from central banks. As we entered 2024, markets had priced-in up to six rate cuts in the US, with expectations for cuts also in the UK and the EU. Both government and corporate bonds rallied as a consequence.

The rally continued at the start of 2024 although as the year progressed market participants began to re-evaluate the number of rate cuts that global central banks were likely to deliver, given the US economy continued to defy gloomy expectations and progressed at near full speed. This was sufficient to re-price the number of US Fed cuts for 2024 from six in January to just one by the end of the period. Government bonds markets subsequently underperformed while their corporate bond counterparts continued to rally and only reacted to the repricing of rate cut expectations in April.

The volatile conditions continued in the remainder of the year, with weaker economic data becoming more prevalent as we approached the summer period. US inflation surprised to the downside, joining the trend already seen in Europe and the UK. The ECB started its rate cutting cycle in June after an extended period of sub-trend growth and falling inflation. They joined the Bank of Canada, Swiss National Bank and Swedish Riksbank who all cut rates around this time. The Bank of England followed closely, implementing its first rate cut in August.

The Federal Reserve was increasingly believed to be nearing the end of its pause phase, and was widely anticipated to begin easing, particularly after the release of August's lackluster US monthly job figures. The Fed subsequently surprised the market with a jumbo 50bp cut in September to kick things off, upping the ante for the remainder of the year. Credit fundamentals remained reasonably healthy overall, although there was a mixed performance in lower-quality credits, reflective of the US economy showing signs of slowing.

By the end of the period, markets once again displayed the volatility that had accompanied the strong performance of bonds over the period as a whole. Higher government bond yields in October drove sharply lower returns for the broader market. This was due to stronger US economic data, which resulted in a fall in interest rate cut expectations, while increased odds of a Republican victory in the US election, and a poorly received UK budget, also drove yields higher. Corporate bonds subsequently outperformed their sovereign cousins with credit spreads nudging tighter. European economic data, however, was sufficiently weak to cause the ECB to cut rates for the second meeting in a row.

The fund took full advantage of the move lower in yields; while we benefited from actively managing our exposure to interest rate risk throughout the period, headline duration typically remained close to the 3-year maximum. Initially, duration was held at 2.9 years with the majority of the exposure in European duration. This positioning reflected our view that the ECB will likely be the first central bank to cut rates, given the region's relatively weaker economic outlook compared to the US, and the diminishing inflation risks.

With short-dated bonds performing very strongly up to the end of 2023, we subsequently changed the underlying composition of the fund's interest rate risk. We increased our duration exposure to the US market, making a corresponding reduction to our exposure to European interest rates. We believed that against a likely backdrop of falling interest rates there was more capital upside to be captured in the US market than in Europe. This positioning worked well initially but as 2024 progressed we took the decision to reduce the fund's exposure to US interest rates, given our view that market pricing in the US had moved ahead of the likely path of Fed interest rate cuts. Whilst the fund's exposure to US and European duration was detrimental in the early months of the 2024, the decision to reduce US duration helped mitigate the negative impact.

Elsewhere, economic indicators and less aggressive market pricing (in anticipation of rate cuts) suggested the UK market offered a more attractive option, and we therefore modestly increased duration exposure to the UK in February. This benefited performance in March given the outperformance of gilts relative to other markets. We subsequently made a modest increase in August to the fund's UK duration exposure, taking overall duration to 2.5 years. We felt there was potential for the Bank of England to deliver more rate cuts than was expected by the market. We continued to feel there was potential for the Bank of England to deliver more rate cuts than was priced-in, and therefore the balance of our duration exposure was tilted towards the UK and US at the expense of Europe.

Credit spreads performed strongly over the period and again the fund was well positioned to take advantage of this move. We focused activity on the rotation of shorter-dated bonds and the reinvestment of proceeds from maturing bonds to take advantage of new issues or attractive credit stories. With credit yield curves remaining very flat, front-end investment grade bonds looked attractive on a relative value basis which generally supported performance.

Aegon Asset Management Investment Company (Ireland) Plc

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Investment Manager's Report (continued)

Aegon Global Short Dated Climate Transition Fund (continued)

Strong stock selection was a key driver of the fund's relative outperformance. In particular, our exposure to subordinated financials contributed positively, with holdings in Intesa Sanpaolo, BNP Paribas, Barclays and Legal & General among the standout names. Elsewhere, our exposure to Volkswagen performed well after MSCI positively reassessed their opinion of the company's ESG profile following an audit of VW's plant in Xinjiang found no signs of forced labor practices. This sparked a rally in all VW's bonds, especially their subordinated debt. The fund's position in EDF hybrid bonds, which we added during the period, also added value.

Select real estate holdings such as Canary Wharf and Heimstaden also contributed positively, given the improving rates outlook during the second half of the period. With the fundamental outlook for real estate in Europe stabilising, we saw good value in selective European real estate issuers and added a small position in Aroundtown. We also increased exposure to Hammerson plc following news the company had disposed of its stake in Value Retail, which supported the credit profile.

As the period came to an end – and in response to the higher government bond yields - we increased US duration exposure, which resulted in the fund finishing the period with headline duration at 2.64 years.

**Aegon Asset Management UK plc
December 2024**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Report of the Depositary to the Shareholders

We have enquired into the conduct of Aegon Asset Management Investment Company (Ireland) Plc ('the Company') for the year ended 31 October 2024, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with the UCITS Regulations, as amended, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in the Central Bank of Ireland's UCITS Regulations, Part 12. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations, as amended. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in UCITS Regulations, Part 12 and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and by the UCITS Regulations, as amended, ('the Regulations'); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association and the Regulations.

Citi Depositary Services Ireland Designated Activity Company
1 North Wall Quay
Dublin

Date: 17 February 2025



***Independent auditors' report to the members of Aegon Asset Management
Investment Company (Ireland) Plc***



***Independent auditors' report to the members of Aegon Asset Management
Investment Company (Ireland) Plc***



***Independent auditors' report to the members of Aegon Asset Management
Investment Company (Ireland) Plc***

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Comprehensive Income

For the financial year ended 31 October 2024

	Notes	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Income:							
Bond interest income	1g	11,054,186	10,016,011	52,018,689	8,330,837	-	3,456,286
Dividend income	1g	-	-	-	-	22,569,336	2,321,761
Other income	1u	435,573	366,368	1,559,921	485,137	571,320	1,396,407
Net gain on financial assets and liabilities at fair value through profit or loss	1d	19,903,598	23,060,303	49,078,565	4,392,291	185,536,632	12,559,498
Total income		31,393,357	33,442,682	102,657,175	13,208,265	208,677,288	19,733,952
Expenses:							
Operating expenses	1f, 1m, 11	(1,677,362)	(1,159,510)	(4,057,857)	(692,336)	(6,839,529)	(1,249,845)
Total expenses		(1,677,362)	(1,159,510)	(4,057,857)	(692,336)	(6,839,529)	(1,249,845)
Operating profit for the financial year		29,715,995	32,283,172	98,599,318	12,515,929	201,837,759	18,484,107
Finance costs:							
Interest expense	1r	(35,553)	(47,311)	(129,534)	(978)	(23,319)	(1,494)
Distribution to holders of Redeemable Participating Shares	1j, 9	(1,050,550)	(630,875)	(32,592,568)	(1,450,515)	(3,223,436)	(5,277,772)
Equalisation	1q	527,910	296,935	35,080,843	(896,214)	42,781	(39,998)
Total finance costs		(558,193)	(381,251)	2,358,741	(2,347,707)	(3,203,974)	(5,319,264)
Profit for the financial year before tax		29,157,802	31,901,921	100,958,059	10,168,222	198,633,785	13,164,843
Withholding tax	1g	-	-	-	-	(3,804,671)	(387,555)
Tax	1g	(91)	(48)	(12,803)	(8,253)	(13)	(16,681)
Adjustment from bid market prices to last traded prices	4	-	-	-	-	12,196,631	482,442
Increase in net assets attributable to redeemable participating shareholders from operations		29,157,711	31,901,873	100,945,256	10,159,969	207,025,732	13,243,049

The GBP and EUR Funds were translated into USD at an average rate of 1.297750 and 1.086750, respectively.
The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Statement of Comprehensive Income (continued)

For the financial year ended 31 October 2024

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total 31 October 2024 USD
Income:							
Bond interest income	1g	-	52,752	-	5,095,020	32,072,692	133,707,068
Dividend income	1g	3,461,128	44,477	37,248	-	-	28,960,673
Other income	1u	394,052	11,129	666,586	149,118	1,211,392	8,067,519
Net gain on financial assets and liabilities at fair value through profit or loss	1d	102,615,283	8,328	58,072	6,639,142	24,159,225	446,217,462
Total income		106,470,463	116,686	761,906	11,883,280	57,443,309	616,952,722
Expenses:							
Operating expenses	1f, 1m, 11	(2,275,310)	(25,388)	(325,839)	(442,024)	(1,416,306)	(21,156,739)
Total expenses		(2,275,310)	(25,388)	(325,839)	(442,024)	(1,416,306)	(21,156,737)
Operating profit for the financial year		104,195,153	91,298	436,067	11,441,256	56,027,003	595,795,983
Finance costs:							
Interest expense	1r	(1,896)	(338)	(70,407)	(22,836)	(7,134)	(363,090)
Distribution to holders of Redeemable Participating Shares	1j, 9	(67)	(253)	-	(317,659)	(8,047,087)	(55,714,626)
Equalisation	1q	(427,990)	(90,707)	(345,197)	687,658	1,047,749	35,780,108
Total finance costs		(429,953)	(91,298)	(415,604)	347,163	(7,006,472)	(20,297,608)
Profit for the financial year before tax		103,765,200	-	20,463	11,788,419	49,020,531	575,498,375
Withholding tax	1g	(670,018)	-	(20,463)	-	-	(4,982,131)
Tax	1g	(997)	-	-	-	-	(42,760)
Adjustment from bid market prices to last traded prices	4	4,232,647	-	-	-	-	17,329,479
Increase in net assets attributable to redeemable participating shareholders from operations		107,326,832	-	-	11,788,419	49,020,531	587,802,963

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024. ** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

There were no gains/losses other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing investment activities.

The GBP and EUR Funds were translated into USD at an average rate of 1.297750 and 1.086750, respectively. The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Comprehensive Income

For the financial year ended 31 October 2023

	Notes	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Income:							
Bond interest income	1g	12,058,748	8,199,929	15,254,175	7,780,346	-	3,779,830
Dividend income	1g	-	-	-	-	21,798,975	2,901,775
Other income	1u	803,982	682,867	466,284	509,947	303,173	1,289,536
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	1d	(278,597)	11,161,620	6,879,511	2,060,654	53,889,768	(1,953,078)
Total income		12,584,133	20,044,416	22,599,970	10,350,947	75,991,916	6,018,063
Expenses:							
Operating expenses	1f, 1m, 11	(1,668,333)	(1,002,693)	(1,761,653)	(750,653)	(5,418,225)	(1,108,502)
Total expenses		(1,668,333)	(1,002,693)	(1,761,653)	(750,653)	(5,418,225)	(1,108,502)
Operating profit for the financial year		10,915,800	19,041,723	20,838,317	9,600,294	70,573,691	4,909,561
Finance costs:							
Interest expense	1r	(169,831)	(51,022)	(51,793)	(1,753)	(25,535)	(9,451)
Distribution to holders of Redeemable Participating Shares	1j, 9	(1,256,984)	(430,293)	(7,367,127)	(1,664,272)	(1,844,602)	(5,596,273)
Equalisation	1q	(1,779,129)	(326,003)	(461,933)	(353,288)	(637,218)	(241,028)
Total finance costs		(3,205,944)	(807,318)	(7,880,853)	(2,019,313)	(2,507,355)	(5,846,752)
Profit/(loss) for the financial year before tax		7,709,856	18,234,405	12,957,464	7,580,981	68,066,336	(937,191)
Withholding tax	1g	-	-	(661)	(9,180)	(4,313,765)	(568,650)
Adjustment from bid market prices to last traded prices	4	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		7,709,856	18,234,405	12,956,803	7,571,801	63,752,571	(1,505,841)

The GBP and EUR Funds were translated into USD at an average rate of 1.235386 and 1.075020, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Comprehensive Income (continued)

For the financial year ended 31 October 2023

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund EUR	Aegon Global Equity Market Neutral Fund GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total 31 October 2023 USD
Income:							
Bond interest income	1g	-	235,745	163,978	3,025,753	23,733,436	81,989,700
Dividend income	1g	2,618,495	187,863	-	-	-	27,935,333
Other income	1u	386,412	10,535	2,577,991	200,710	1,457,530	9,885,428
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	1d	(39,329,092)	(1,123,625)	(1,366,656)	2,195,346	7,542,888	38,436,301
Total (loss)/income		(36,324,185)	(689,482)	1,375,313	5,421,809	32,733,854	158,246,762
Expenses:							
Operating expenses	1f, 1m, 11	(2,332,752)	(78,044)	(906,610)	(270,121)	(1,367,554)	(17,641,159)
Total expenses		(2,332,752)	(78,044)	(906,610)	(270,121)	(1,367,554)	(17,641,159)
Operating (loss)/profit for the financial year		(38,656,937)	(767,526)	468,703	5,151,688	31,366,300	140,605,603
Finance costs:							
Interest expense	1r	(5,657)	(299)	(4,431)	(43,418)	(5,272)	(372,314)
Distribution to holders of Redeemable Participating Shares	1j, 9	(466)	(636)	-	(373,693)	(8,424,972)	(29,754,104)
Equalisation	1q	23,791	(8,669)	(104,089)	343,630	25,784	(3,636,691)
Total finance costs		17,668	(9,604)	(108,520)	(73,481)	(8,404,460)	(33,763,109)
(Loss)/profit for the financial year before tax		(38,639,269)	(777,130)	360,183	5,078,207	22,961,840	106,842,494
Withholding tax	1g	(454,705)	(6,033)	(77,358)	-	-	(5,527,947)
Adjustment from bid market prices to last traded prices	4	(2,028,493)	-	-	-	-	(2,180,671)
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		(41,122,467)	(783,163)	282,825	5,078,207	22,961,840	99,133,876

There were no gains/losses other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing investment activities.

The GBP and EUR Funds were translated into USD at an average rate of 1.235386 and 1.075020, respectively. The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Financial Position

As at 31 October 2024

		Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Assets	Notes						
Financial assets at fair value through profit or loss*	1d, 2	176,518,444	278,180,304	1,376,037,911	143,332,866	886,831,183	122,500,925
Accrued interest receivable	1g	2,696,438	3,928,959	23,967,678	2,277,893	11,050	1,107,916
Receivable from sale of securities	1o	7,522,137	14,359	27	1	2	1
Due from shareholders	1n	198,992	4,044	6,788,455	101,625	1,020,618	121,191
Other assets	1s	6,234	751	14,747	1,526	1,591,109	144,757
Fund assets cash balances	1p	-	-	418,768	-	573	6,428
Fund assets receivables	1p	-	-	39	-	-	-
Cash and cash equivalents	1e, 10	3,023,466	12,104,057	34,142,309	11,783,448	15,778,347	2,026,458
Collateral cash	1e, 10	2,030,000	2,040,000	16,000,000	-	-	-
Collateral receivable from broker	1e, 10	3,620,000	4,560,000	18,760,000	350,000	2,010,000	1,410,000
Margin owed from broker	1e, 10	13,768,465	3,635,516	-	9,363,836	-	-
Total Assets		209,384,176	304,467,990	1,476,129,934	167,211,195	907,242,882	127,317,676
Current liabilities							
Financial liabilities at fair value through profit or loss*	1d, 2	8,013,075	2,220,318	826,370	3,792,464	7,387	2,236,845
Interest payable	1g	7,792	11,329	48,790	-	2,697	4,335
Management fee payable	11	206,172	158,411	811,445	82,880	1,091,547	82,408
Trustee fee payable	11	6,178	-	18,021	2,675	21,868	2,506
Depository fee payable	11	1,198	-	2,590	1,425	10,334	1,973
Audit fee payable	11	20,437	-	20,437	16,269	20,436	13,314
Payable for purchase of securities	1o	398,028	6	29,233,270	649,894	1	-
Due to shareholders	1n	347,988	10,079,314	134,745	1,705,238	102,012	1,137
Distributions payable	9	256,956	232,879	7,815,615	335,541	1,046,410	759,050
Other liabilities	1t	124,040	223,364	137,974	27,721	48,875	84,975
Distributor fee payable	11	38,415	13,756	166,675	1	100,405	98,217
Outstanding fund assets cash balances	1p	-	-	39	-	-	-
Fund assets payable	1p	-	-	418,768	-	573	6,428
Overdrawn cash and cash equivalents	1e, 10	7,907,110	4,696,336	18,345,129	-	2,510,232	-
Collateral payable to broker	1e, 10	2,030,000	2,040,000	16,000,000	-	-	-
Margin due to broker	1e, 10	4,043,761	80,794	-	7,181,915	-	-
Total Current liabilities		23,401,150	19,756,507	73,979,868	13,796,023	4,962,777	3,291,188
Net assets attributable to redeemable participating shareholders	4	185,983,026	284,711,483	1,402,150,066	153,415,172	902,280,105	124,026,488

*The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.

The GBP and EUR Funds were translated into USD at a rate of 1.297750 and 1.086750, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Statement of Financial Position (continued)

As at 31 October 2024

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund** EUR	Aegon Global Equity Market Neutral Fund*** GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total 31 October 2024 USD
Assets							
Financial assets at fair value through profit or loss*	1d, 2	248,987,555	-	-	94,250,077	773,235,506	4,407,750,025
Accrued interest receivable	1g	-	-	-	1,527,146	10,397,818	49,785,298
Receivable from sale of securities	1o	25,217,306	41	-	-	-	34,941,631
Due from shareholders	1n	16,325	-	-	37,051	882,188	9,475,357
Other assets	1s	257,543	79,055	3,243	2,036	-	2,144,181
Fund assets cash balances	1p	1,760	-	-	-	2,679	431,716
Fund assets receivables	1p	-	-	-	-	-	39
Cash and cash equivalents	1e, 10	5,952,398	23,606	127,566	1,250,875	18,069,096	111,695,219
Collateral cash	1e, 10	-	-	-	1,330,000	140,000	21,581,686
Collateral receivable from broker	1e, 10	-	-	-	2,510,000	-	33,446,541
Margin owed from broker	1e, 10	-	-	1	-	6,652,680	38,189,528
Total Assets		280,432,887	102,702	130,810	100,907,185	809,379,967	4,709,441,221
Current liabilities							
Financial liabilities at fair value through profit or loss*	1d, 2	21,252	-	-	63,993	4,510,146	24,359,914
Interest payable	1g	-	-	-	4,317	-	79,636
Management fee payable	11	235,055	-	305	63,726	199,642	3,043,347
Trustee fee payable	11	5,435	8,798	1,656	-	-	69,879
Depository fee payable	11	4,763	3,177	204	-	-	27,009
Audit fee payable	11	13,315	9,095	3,835	-	-	126,223
Payable for purchase of securities	1o	15	-	-	1,457,302	2,878,255	35,667,303
Due to shareholders	1n	32,260,822	-	-	140,957	103,571	48,213,288
Distributions payable	9	67	-	-	87,360	2,021,691	13,323,309
Other liabilities	1t	55,293	77,695	124,803	121,183	381,410	1,585,225
Distributor fee payable	11	509	2	-	-	-	426,546
Outstanding fund assets cash balances	1p	-	-	-	-	-	39
Fund assets payable	1p	1,760	-	-	-	2,679	431,716
Overdrawn cash and cash equivalents	1e, 10	-	3,935	6	2,271,894	-	35,734,985
Collateral payable to broker	1e, 10	-	-	-	1,330,000	140,000	21,581,686
Margin due to broker	1e, 10	-	-	1	-	-	13,444,937
Total Current liabilities		32,598,286	102,702	130,810	5,540,732	10,237,394	198,115,042
Net assets attributable to redeemable participating shareholders	4	247,834,601	-	-	95,366,453	799,142,573	4,511,326,179

*The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund. ** Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024. *** Aegon Global Equity Market Neutral Fund closed on 29 February 2024. The GBP and EUR Funds were translated into USD at a rate of 1.297750 and 1.086750, respectively. The accompanying notes form an integral part of these financial statements.

On behalf of the Board:

Director: Bronwyn Wright

Date: 17 February 2025

Director: Mike Kirby

Date: 17 February 2025

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Financial Position (continued)

As at 31 October 2023

	Notes	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Assets							
Financial assets at fair value through profit or loss*	1d, 2	128,542,987	209,823,403	254,283,673	184,189,719	586,009,799	105,272,287
Accrued interest receivable	1g	2,990,156	2,895,502	5,266,731	2,843,322	1,609	973,849
Receivable from sale of securities	1o	27,332,680	-	881,102	-	1	2
Due from shareholders	1n	2	6,412	318,227	6,523	3,139,452	123,851
Other assets	1s	3,322	1,674	6,361	416	1,007,802	310,951
Fund assets cash balances	1p	-	3	6,170	467	-	34,832
Fund assets receivables	1p	-	-	-	-	-	-
Cash and cash equivalents	1e, 10	4,475,284	992,514	300,871	11,070,012	7,664,091	3,688,039
Collateral cash	1e, 10	2,630,000	1,560,000	-	270,000	270,000	-
Collateral cash receivable		-	-	-	-	-	-
Collateral receivable from broker	1e, 10	-	50,000	190,000	2,300,000	-	250,000
Margin owed from broker	1e, 10	10,554,774	1,260,005	-	8,822,801	-	-
Total Assets		176,529,205	216,589,513	261,253,135	209,503,260	598,092,754	110,653,811
Current liabilities							
Financial liabilities at fair value through profit or loss*	1d, 2	4,728,340	41,286	203,309	3,178,294	9,483	830,247
Interest payable	1g	3,402	6,555	38,594	-	1,456	4,090
Management fee payable	11	277,596	179,380	342,610	155,244	1,226,846	152,837
Trustee fee payable	11	3,092	2,284	4,041	2,639	9,644	2,384
Depository fee payable	11	709	7,920	278	1,044	5,418	1,316
Audit fee payable	11	19,539	5,835	19,541	15,544	19,541	13,034
Payable for purchase of securities	1o	-	2	276,900	1,099,686	8	-
Due to shareholders	1n	32,582,429	267,328	402,941	729,273	30,404	20,438
Distributions payable	9	273,750	118,093	3,274,112	451,888	350,913	759,089
Other liabilities	1t	50,373	84,203	24,947	20,334	-	-
Distributor fee payable	11	148,278	41,079	249,792	114	29,765	270,497
Outstanding fund assets cash balances	1p	-	-	-	-	-	-
Fund assets payable	1p	-	3	6,170	467	-	34,832
Overdrawn cash and cash equivalents	1e, 10	-	24	2,402	118,277	49,421	-
Collateral payable to broker	1e, 10	2,630,000	1,560,000	2,290,000	270,000	270,000	-
Margin due to broker	1e, 10	4,238,246	917,935	-	6,200,248	-	-
Total Current liabilities		44,955,754	3,231,927	7,135,637	12,243,052	2,002,899	2,088,764
Net assets attributable to redeemable participating shareholders	4	131,573,451	213,357,586	254,117,498	197,260,208	596,089,855	108,565,047

* The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.
The GBP and EUR Funds were translated into USD at a rate of 1.217750 and 1.065700, respectively.
The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Statement of Financial Position (continued)

As at 31 October 2023

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund EUR	Aegon Global Equity Market Neutral Fund GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total 31 October 2023 USD
Assets							
Financial assets at fair value through profit or loss*	1d, 2	319,094,946	7,813,388	26,113,624	53,936,492	747,492,504	2,859,522,346
Accrued interest receivable	1g	-	19,016	6,658	868,399	9,990,098	28,716,434
Receivable from sale of securities	1o	3,046,503	-	-	2,172,448	1	33,632,893
Due from shareholders	1n	18,163,529	77	600	137,420	263,706	23,420,257
Other assets	1s	23,765	19,694	-	231	145	1,397,768
Fund assets cash balances	1p	-	-	-	-	4,742	49,637
Fund assets receivables	1p	-	-	-	554	-	554
Cash and cash equivalents	1e, 10	19,175,800	373,006	57,603,750	447,619	16,611,683	142,499,809
Collateral cash	1e, 10	-	-	-	-	-	4,788,791
Collateral cash receivable	1e, 10	-	-	-	-	-	-
Collateral receivable from broker	1e, 10	-	10,000	90,000	110,000	2,800,000	6,947,179
Margin owed from broker	1e, 10	-	-	638,313	-	9,530,809	34,942,098
Total Assets		359,504,543	8,235,181	84,452,945	57,673,163	786,693,688	3,135,917,766
Current liabilities							
Financial liabilities at fair value through profit or loss*	1d, 2	18,614	26,931	996,716	1,454	4,746,681	16,781,548
Interest payable	1g	-	80	-	2,005	-	56,456
Management fee payable	11	430,184	3,669	162,855	55,182	316,954	3,480,182
Trustee fee payable	11	6,374	8,798	1,383	-	-	42,668
Depository fee payable	11	3,171	3,177	173	-	-	23,975
Audit fee payable	11	13,035	9,095	11,655	-	-	135,052
Payable for purchase of securities	1o	19,529,675	-	179,497	243,427	6,403,161	30,688,248
Due to shareholders	1n	1,874,512	-	44,551	180,702	352,692	36,855,061
Distributions payable	9	95	223	-	87,278	2,286,938	8,248,638
Other liabilities	1t	1,053	-	26,936	38,288	139,773	426,704
Distributor fee payable	11	18,485	217	-	-	-	777,252
Outstanding fund assets cash balances	1p	-	-	-	554	-	554
Fund assets payable	1p	-	-	-	-	4,742	49,637
Overdrawn cash and cash equivalents	1e, 10	-	1	-	27,186	-	223,065
Collateral payable to broker	1e, 10	-	-	-	470,000	-	7,548,791
Margin due to broker	1e, 10	-	-	745,735	-	2,990,775	17,256,618
Total Current liabilities		21,895,198	52,191	2,169,501	1,106,076	17,241,716	122,594,449
Net assets attributable to redeemable participating shareholders	4	337,609,345	8,182,990	82,283,444	56,567,087	769,451,972	3,013,323,317

* The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.

The GBP and EUR Funds were translated into USD at a rate of 1.217750 and 1.065700, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial year ended 31 October 2024

	Notes	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond F und USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund GBP	Aegon Global Diversified Income Fund EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2023		131,573,451	213,357,586	254,117,498	197,260,208	596,089,855	108,565,047
Issuance of Shares	4	40,960,548	69,539,062	1,177,779,927	60,499,543	230,897,033	17,425,515
Redemption of Shares	4	(15,746,313)	(30,148,154)	(133,547,484)	(114,653,529)	(119,672,213)	(14,742,069)
Dilution adjustments	1I	37,629	61,116	2,854,869	148,981	136,329	17,388
Foreign exchange consolidation adjustments	1c	-	-	-	-	-	-
Increase in Net Assets Attributable to Redeemable Participating Shareholders from operations		29,157,711	31,901,873	100,945,256	10,159,969	194,829,101	12,760,607
Net assets attributable to redeemable participating shareholders as at 31 October 2024	4	185,983,026	284,711,483	1,402,150,066	153,415,172	902,280,105	124,026,488

The GBP and EUR Funds were translated into USD at a rate of 1.297750 and 1.086750, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 31 October 2024

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* GBP	Aegon Global Equity Market Neutral Fund** EUR	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund ⁽¹⁾ GBP	Total 31 October 2024 USD
Net assets attributable to redeemable participating shareholders as at 31 October 2023		337,609,345	8,182,990	82,283,444	56,567,087	769,451,972	3,013,323,316
Issuance of Shares	4	79,966,689	6,066	469,860	42,026,223	159,877,037	1,949,841,351
Redemption of Shares	4	(273,038,046)	(8,194,557)	(82,763,524)	(15,101,553)	(179,330,011)	(1,118,526,099)
Dilution adjustments	11	202,428	5,501	10,220	86,277	123,044	3,782,681
Foreign exchange consolidation adjustments	1c	-	-	-	-	-	91,907,151
Increase in Net Assets Attributable to Redeemable Participating Shareholders from operations		103,094,185	-	-	11,788,419	49,020,531	570,473,484
Net assets attributable to redeemable participating shareholders as at 31 October 2024	4	247,834,601	-	-	95,366,453	799,142,573	4,510,801,884

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

The GBP and EUR Funds were translated into USD at a rate of 1.297750 and 1.086750, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 31 October 2023

	Notes	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2022		184,666,785	212,776,379	161,209,782	215,830,626	562,815,842	117,488,196
Issuance of Shares	4	17,340,368	12,336,424	165,246,043	51,852,885	38,572,648	18,121,753
Redemption of Shares	4	(78,381,192)	(30,024,925)	(85,844,922)	(78,034,659)	(69,094,328)	(25,561,315)
Dilution adjustments	1l	237,634	35,303	549,792	39,555	43,122	22,254
Foreign exchange consolidation adjustments	1c	-	-	-	-	-	-
Increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations		7,709,856	18,234,405	12,956,803	7,571,801	63,752,571	(1,505,841)
Net assets attributable to redeemable participating shareholders as at 31 October 2023	4	131,573,451	213,357,586	254,117,498	197,260,208	596,089,855	108,565,047

The GBP and EUR Funds were translated into USD at a rate of 1.235386 and 1.075020, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 31 October 2023

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund EUR	Aegon Global Equity Market Neutral Fund GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total 31 October 2023 USD
Net assets attributable to redeemable participating shareholders as at 31 October 2022		349,869,528	9,452,313	94,899,227	37,948,384	514,398,881	2,585,049,780
Issuance of Shares	4	149,462,144	92,732	2,733,806	23,862,410	425,375,197	1,030,551,986
Redemption of Shares	4	(122,867,686)	(581,601)	(15,628,593)	(10,342,472)	(193,900,306)	(789,129,316)
Dilution adjustments	1l	239,333	2,709	(3,821)	20,558	616,360	1,976,121
Foreign exchange consolidation adjustments	1c	-	-	-	-	-	83,560,199
(Decrease)/Increase in Net Assets Attributable to Redeemable Participating Shareholders from operations		(39,093,974)	(783,163)	282,825	5,078,207	22,961,840	101,314,547
Net assets attributable to redeemable participating shareholders as at 31 October 2023	4	337,609,345	8,182,990	82,283,444	56,567,087	769,451,972	3,013,323,317

The GBP and EUR Funds were translated into USD at a rate of 1.235386 and 1.075020, respectively.

The accompanying notes form an integral part of these financial statements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements

1. Significant Accounting Policies

a) Statement of Compliance

The financial statements are prepared in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") issued by the Financial Reporting Council ("FRC") and in accordance with Irish statute comprising the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the "Central Bank UCITS Regulations"). The financial statements have been prepared on a historical cost basis, except for financial instruments classified at fair value through profit or loss that have been measured at fair value.

The Company has applied the same accounting policies and methods of computation in this annual report and financial statements as in its annual financial statements for the financial year ended 31 October 2024, except for the adoption of any new accounting standards.

The format and certain wordings of the financial statements have been adapted from those contained in the FRS 102 and the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment Funds under FRS 102 (Section 7.1A(c)) not to present a cash flow statement.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

b) Basis of Accounting and Presentation of Financial Statements

The financial statements are measured and presented in the currency of the primary economic environment in which each Fund operates. These are the United States Dollar ("USD"), Euro ("EUR") and Pound Sterling ("GBP") reflecting the fact that the Funds' operations are conducted in USD, EUR and GBP.

The financial statements are prepared on a fair value basis for the financial assets and financial liabilities through profit or loss. The financial statements have been prepared on a going concern basis. Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund closed on 29 February 2024. For all other Funds, the Directors are of the view that they can continue in operational existence for twelve months from the date of approval of these financial statements. The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable. The areas of the Company's business that typically require such estimates are the determination of the fair value of financial assets and liabilities. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the periods of revision and future periods if the revision affects both current and future periods. Actual results could differ from estimates.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

1. Significant Accounting Policies (continued)

c) Foreign Currency Translation

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to USD at the foreign currency exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Foreign exchange gains/losses relating to investments at fair value through profit or loss are included in gains and losses on investments in the Statement of Comprehensive Income.

While the Funds' operations are conducted in USD, EUR and GBP, the functional currency of the Company is USD, (as the Directors have determined that this reflects the Company's primary economic currency). The presentation currency of the Company is also USD.

The Statement of Financial Position is translated using exchange rates at the financial year end and the Statement of Comprehensive Income is translated at an average rate over the financial year. The Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders is translated at an average rate over the financial year for inclusion in the combined financial statements of the Company. The resulting notional currency gain/(loss) and the notional currency gain/(loss) on retranslation of opening net assets is included in the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The method of translation has no effect on the value of net assets allocated to the individual Funds.

d) Financial Instruments

In accordance with FRS 102, the Company has elected to adopt IAS 39 Financial Instruments: Recognition and Measurement. The disclosure requirements for financial instruments are in line with Section 11 and 12 of FRS 102.

(i) Classification

The Company designates all its investments into financial assets and liabilities at fair value through profit or loss in accordance with IAS 39. The category of financial assets and liabilities at fair value through profit or loss comprises:

Financial instruments held for trading: These include all financial instruments, (as the Company does not designate any derivatives as financial hedges) including futures, swaps, forward contracts, bonds, CFD's and equities.

Financial instruments designated at fair value through profit or loss upon initial recognition: These include financial assets that are not held for trading purposes and which may be sold.

These financial instruments are designated on the basis that their fair value can be reliably measured and their performance has been evaluated on a fair value basis in accordance with the risk management and/or investment strategy of the Company.

(ii) Recognition and Derecognition

All regular way purchases and sales of financial instruments are recognised on the trade date, which is the date that the Company commits to purchase or sell an asset. Regular way purchases or sales are purchases or sales of financial instruments that require delivery of assets within the period generally established by regulation or convention in the marketplace. Realised gains and losses on disposals of financial instruments, with the exception of futures are calculated using the average cost method. Realised gains and losses on disposals of futures are calculated using the First In First Out (FIFO) method.

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or a financial asset is transferred and the transfer qualifies for derecognition in accordance with FRS 102.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

1. Significant Accounting Policies (continued)

d) Financial Instruments (continued)

(iii) Measurement

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with gains and losses arising from changes in fair value recognised in the Statement of Comprehensive Income in the financial year in which they arise.

Financial liabilities arising from redeemable shares issued by the Company are carried at redemption amount representing the investors' right to a residual interest in the Company's assets.

(iv) Fair value measurement principles

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The fair value of financial instruments is based on their quoted market prices on a recognised exchange or sourced from reputable brokers/counterparties or independent market data providers, in the case of non-exchange traded instruments, at the Statement of Financial Position date without any deduction for estimated future selling costs. Financial assets and liabilities are priced at their current mid prices.

For all other financial instruments not traded in an active market or where no broker/counterparty quotes can be obtained, the fair value is determined by using appropriate valuation techniques, which include using arm's length transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible. Please see Fair Value Measurement & Hierarchy in Note 2 which discloses all level 3 positions held as at 31 October 2024 and 31 October 2023.

Subsequent changes in the fair value of financial assets and liabilities at fair value through profit or loss are recognised in the Statement of Comprehensive Income.

The fair value measurements of each Fund's financial assets and liabilities are detailed in Note 2.

e) Cash and Cash Equivalents, Overdrawn Cash and Cash Equivalents, Collateral Cash and Stock Collateral

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less.

Overdrawn cash and cash equivalents are shown in Current Liabilities in the Statement of Financial Position.

Broker cash received as collateral is recorded as an asset on the Statement of Financial Position as 'Collateral cash' and a related liability to repay the collateral is disclosed within Current Liabilities as 'Collateral payable to broker'. This cash received from brokers as collateral is not ringfenced or segregated from other cash and cash equivalents, and can be invested and used in daily operations.

Cash collateral provided by the Funds to a counterparty in relation to Futures and CFDs contracts are identified in the Statement of Financial Position as 'Margin owed from broker'. Cash collateral which is due by the Funds to a counterparty in relation to Futures and CFDs contracts are identified in the Statement of Financial Position as 'Margin due to broker'. Collateral cash receivable from broker is cash pledged as collateral for financial derivative instrument transactions. It is not included as a component of cash and cash equivalents in the Statement of Financial Position and is not available to the Funds on demand. Margin owed from broker/Collateral cash is valued at amortised cost plus accrued interest which approximates fair value. Further details of collateral cash received or pledged on derivative instruments are disclosed in Note 17.

Term Deposits are disclosed within Cash and Cash Equivalents and Collateral Cash in the Statement of Financial Position.

There was no stock collateral as at 31 October 2024 (31 October 2023: Stock collateral of EUR 54,000 was received from JP Morgan on the Aegon Absolute Return Bond Fund).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

1. Significant Accounting Policies (continued)

f) Operating Expenses

Operating expenses of the Company are accounted for on an accruals basis and expensed in the period to which they relate.

g) Interest, Dividend Income, Tax and Withholding Tax

Bond interest income is recognised in the Statement of Comprehensive Income. Bond interest is recognised as income on an effective yield basis using the original effective interest rate of the instrument calculated at the acquisition or origination date. Bond interest income includes amortisation of any discount or premium, transaction costs or other differences between the initial carrying amount of an interest-bearing instrument and its amount at maturity calculated on an effective interest rate basis. Accrued interest payable or receivable is shown in the Statement of Financial Position and represent interest payable or receivable that has been accrued for but not yet paid or received on the Statement of Financial Position date. Dividends are recognised in the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Withholding tax is presented gross in the Statement of Comprehensive Income. Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, it is not chargeable to Irish tax on its income or gains. Tax paid to Belgian authorities is disclosed in the Statement of Comprehensive Income.

h) Swap Income and Expense

Swap income and expense are included in Net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

i) Net Asset Value Per Share

The Net Asset Value per share for each share class within each Fund is calculated by dividing the total Net Asset Value of each share class within each Fund by the total number of shares outstanding for that particular share class within each Fund.

j) Distributions

Distributions to holders of Redeemable Participating Shares are recorded in the Statement of Comprehensive Income as Finance Costs.

k) Redeemable Participating Shares

All Redeemable Participating Shares issued by the Funds provide the investors with the right to require redemption for cash at the value proportionate to the investor's share in the Funds' net assets at the redemption date. In accordance with FRS 102 such instruments give rise to a financial liability for the present value of the redemption amount. The redemption price for each redeemable share is equal to the Net Asset Value per redeemable shares on the dealing day.

l) Dilution Adjustment

A Fund may suffer dilution which is a reduction in the value of the assets as a result of the costs incurred in dealing in its underlying investments and of any spread between the buying and the selling prices of such investments which is not reflected in the issue or redemption price paid by or to shareholders. With a view to countering this (which, if it is significant, disadvantages existing or continuing shareholders), the Directors may make an adjustment to the share price on a daily or quarterly basis at the discretion of the Directors. The dilution adjustment may apply to redemptions or to subscriptions and if charged, the value of the dilution adjustment will be paid into the Fund and will become part of the property attributed to the relevant Fund. Dilution adjustments are disclosed in Statement of Changes in the Net Assets Attributable to Redeemable Participating Shareholders.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

1. Significant Accounting Policies (continued)

m) Transaction Costs

Transaction costs are defined as the incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss.

Transaction costs on the purchase and sale of bonds, forwards, CFDs and swaps are included in the purchase and sale price of the investment. During this financial year, they cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Transaction costs on purchases and sales of equities and futures are disclosed in Note 11.

n) Due to/from Redeemable Participating Shareholders

Amounts due to or from Redeemable Participating Shareholders represent redemptions or subscriptions where the shares have been redeemed or subscribed by the Redeemable Participating Shareholder, but as at Statement of Financial Position date the cash has not been paid/received.

o) Receivable/Payable for Sale/Purchase of Securities

Amounts Receivable or Payable for securities represent sales or purchases where the proceeds or payments have not been received or paid as at Statement of Financial Position date. Non base currency transactions are converted at the prevailing rate on a daily basis until settlement.

p) Fund Assets Cash Balances, Outstanding Fund Assets Cash Balances, Fund Assets Receivables, Fund Assets Payable

Fund asset cash and receivable balances, including an appropriate equal and opposing liability, are reflected at a Fund level on the Statement of Financial Position. They represent umbrella cash collection account balances attributable to the individual Funds of the Company. These amounts relate to subscription and redemption monies, including dividend money, that are due to an individual Fund, as Fund assets, and which are held in an umbrella cash collection account in the name of the Company.

q) Equalisation

All Funds operating an income or distributing share class intend to operate income equalisation. Income equalisation prevents the dilution of current shareholders' earnings by applying a portion of the proceeds from Redeemable Participating Shares issued or redeemed to undistributed income. When Redeemable Participating Shares are purchased or redeemed the price may include an element of income. Equalisation is this element of income paid out to shareholders who have purchased or redeemed during this financial year and it is disclosed in the Statement of Comprehensive Income.

r) Interest Expense

The Funds may incur interest expense and earn dividend income on long CFD positions. CFD Interest is calculated daily based on the value of the open positions. Such CFD interest expense is included in Net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Interest Expense in the Statement of Comprehensive Income includes shareclass hedging interest.

s) Other Assets

Other assets on the Statement of Financial Position include dividend receivable, tax reclaimable dividends and preliminary expenses where applicable.

t) Other Liabilities

Other liabilities on the Statement of Financial Position include payable amounts for shareclass hedging, tax services, legal fees, director fees, advisory, tax services, regulatory, company secretarial, transaction fees and other miscellaneous expenses.

u) Other Income

Other income on the Statement of Comprehensive Income includes interest income on deposits, interest income on cash accounts, stock lending income, interest income on collateral and interest income on derivative instruments i.e. futures, etc. where applicable.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation

The Company under FRS 102 is required to classify fair value measurements for Funds using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

FRS 102 requires the Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement and consideration of factors specific to the asset or liability.

The following tables present the fair value hierarchy of each Fund's financial assets and liabilities measured at 31 October 2024 and 31 October 2023:

Aegon Strategic Global Bond Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Asset Backed Securities	-	9,508,396	-
Corporate Bonds	-	121,825,275	-
Credit Default Swaps*	-	111,803	-
Floating Rate Notes	-	12,246,264	-
Government Bonds	28,108,957	-	-
Bond Futures	1,973,564	-	-
Forwards	-	2,744,185	-
Total Assets	30,082,521	146,435,923	-
Financial Liabilities at Fair Value Through Profit or Loss			
Bond Futures	(3,667,751)	-	-
Credit Default Swaps*	-	(4,084,395)	-
Forwards	-	(260,929)	-
Total Liabilities	(3,667,751)	(4,345,324)	-

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
	USD	USD	USD
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss			
Asset Backed Securities	-	1,670,505	-
Corporate Bonds	-	102,174,134	-
Floating Rate Notes	-	2,012,300	-
Government Bonds	17,048,504	-	-
Bond Futures	3,099,544	-	-
Credit Default Swaps*	-	19,676	-
Forwards	-	2,518,324	-
Total Assets	20,148,048	108,394,939	-
Financial Liabilities at Fair Value Through Profit or Loss			
Bond Futures	(4,398,500)	-	-
Credit Default Swaps*	-	(312,156)	-
Forwards	-	(17,684)	-
Total Liabilities	(4,398,500)	(329,840)	-
Aegon Investment Grade Global Bond Fund			
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss			
Asset Backed Securities	-	1,655,397	-
Corporate Bonds	-	252,164,944	-
Floating Rate Notes	-	5,249,614	-
Government Bonds	16,592,673	-	-
Bond Futures	413,103	-	-
Forwards	-	2,104,573	-
Total Assets	17,005,776	261,174,528	-
Financial Liabilities at Fair Value Through Profit or Loss			
Bond Futures	(1,130,071)	-	-
Credit Default Swaps*	-	(959,371)	-
Forwards	-	(130,876)	-
Total Liabilities	(1,130,071)	(1,090,247)	-

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Investment Grade Global Bond Fund (continued)	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Asset Backed Securities	-	1,561,258	-
Corporate Bonds	-	196,319,901	-
Floating Rate Notes	-	4,570,643	-
Government Bonds	5,393,711	-	-
Bond Futures	207,813	-	-
Forwards	-	1,770,077	-
Total Assets	5,601,524	204,221,879	-

Financial Liabilities at Fair Value Through Profit or Loss

Bond Futures	(25,252)	-	-
Forwards	-	(16,034)	-
Total Liabilities	(25,252)	(16,034)	-

Aegon High Yield Global Bond Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Asset Backed Securities	-	90,801,646	-
Corporate Bonds	-	1,017,251,834	-
Equities	-	-	159,579
Floating Rate Notes	-	252,741,874	-
Fixed Term Loans	-	200,972	-
Forwards	-	14,882,006	-
Total Assets	-	1,375,878,332	159,579

Financial Liabilities at Fair Value Through Profit or Loss

Forwards	-	(826,370)	-
Total Liabilities	-	(826,370)	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon High Yield Global Bond Fund (continued)	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Asset Backed Securities	-	9,890,859	-
Corporate Bonds	-	229,598,459	-
Equities	-	-	296,374
Floating Rate Notes	-	11,372,130	-
Fixed Term Loans	-	194,730	-
Forwards	-	2,931,121	-
Total Assets	-	253,987,299	296,374
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(203,309)	-
Total Liabilities	-	(203,309)	-
Aegon Absolute Return Bond Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Asset Backed Securities	-	1,530,969	-
Corporate Bonds	-	132,890,998	-
Floating Rate Notes	-	6,867,180	-
Bond Futures	919,436	-	-
Credit Default Swaps*	-	604,833	-
Inflation Rate Swaps*	-	224,801	-
Forwards	-	294,649	-
Total Assets	919,436	142,413,430	-
Financial Liabilities at Fair Value Through Profit or Loss			
Bond Futures	(1,373,403)	-	-
Credit Default Swaps*	-	(1,783,913)	-
Inflation Rate Swaps*	-	(222,785)	-
Forwards	-	(412,363)	-
Total Liabilities	(1,373,403)	(2,419,061)	-

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Absolute Return Bond Fund (continued)	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Asset Backed Securities	-	1,097,566	-
Corporate Bonds	-	175,386,358	-
Floating Rate Notes	-	6,890,150	-
Bond Futures	324,499	-	-
Credit Default Swaps*	-	425,452	-
Inflation Rate Swaps*	-	315	-
Forwards	-	65,379	-
Total Assets	324,499	183,865,220	-
Financial Liabilities at Fair Value Through Profit or Loss			
Bond Futures	(485,520)	-	-
Credit Default Swaps*	-	(545,896)	-
Forwards	-	(2,146,878)	-
Total Liabilities	(485,520)	(2,692,774)	-

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

Aegon Global Equity Income Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Equities	828,065,734	-	-
Equities - UK Large Cap	38,276,846	-	-
Equities - UK Small Cap	6,190,304	-	-
Overseas REIT*	8,740,348	-	-
REIT* - UK Large Cap	4,842,993	-	-
Forwards	-	714,959	-
Total Assets	886,116,224	714,959	-
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(7,387)	-
Total Liabilities	-	(7,387)	-

	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	USD	USD	USD
Equities	537,251,313	-	-
Equities - UK Large Cap	31,864,465	-	-
Equities - UK Small Cap	5,060,104	-	-
Overseas REIT*	7,566,024	-	-
REIT* - UK Large Cap	3,480,712	-	-
Forwards	-	787,181	-
Total Assets	585,222,618	787,181	-
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(9,483)	-
Total Liabilities	-	(9,483)	-

* Real Estate Investment Trust ("REIT").

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Global Diversified Income Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Asset Backed Securities	-	251,986	-
Corporate Bonds	-	31,231,764	-
Equities	48,451,527	-	41,954
Equities - UK Large Cap	6,855,679	-	-
Equities - UK Small Cap	4,507,731	-	-
Floating Rate Notes	-	1,902,789	-
Fixed Rate Notes	-	61,581	-
Government Bonds	19,336,777	-	-
Overseas REIT*	7,681,738	-	-
REIT* - UK Large Cap	1,059,764	-	-
Forwards	-	1,117,636	-
Total Assets	87,893,215	34,565,755	41,954
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(2,236,845)	-
Total Liabilities	-	(2,236,845)	-
	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Asset Backed Securities	-	345,487	-
Corporate Bonds	-	50,462,717	-
Equities	31,678,496	-	92,697
Equity - UK Large Cap	6,349,366	-	-
Equity - UK Small Cap	6,546,792	-	-
Floating Rate Notes	-	1,839,608	-
Fixed Term Loans	-	60,908	-
Government Bonds	2,663,406	-	-
Overseas REIT*	3,046,835	-	-
REIT* - UK Large Cap	1,243,854	-	-
Forwards	-	942,121	-
Total Assets	51,528,749	53,650,841	92,697
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(830,247)	-
Total Liabilities	-	(830,247)	-

* Real Estate Investment Trust ("REIT").

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Global Sustainable Equity Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Equities	207,827,078	-	-
Equities - UK Large Cap	23,755,024	-	-
Equities - UK Small Cap	10,813,545	-	-
Overseas REIT*	6,591,908	-	-
Total Assets	248,987,555	-	-

Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(21,252)	-
Total Liabilities	-	(21,252)	-

	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Equities	265,648,266	-	-
Equities - UK Large Cap	38,323,889	-	-
Equities - UK Small Cap	8,211,956	-	-
Overseas REIT*	6,910,166	-	-
Forwards	-	669	-
Total Assets	319,094,277	669	-

Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(18,614)	-
Total Liabilities	-	(18,614)	-

Aegon Global Sustainable Diversified Growth Fund**	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Corporate Bonds	-	-	-
Equities	-	-	-
Equities - UK Large Cap	-	-	-
Equities - UK Small Cap	-	-	-
Government Bonds	-	-	-
Overseas REIT*	-	-	-
Forwards	-	-	-
Total Assets	-	-	-

Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	-	-
Total Liabilities	-	-	-

* Real Estate Investment Trust ("REIT").

** Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Global Sustainable Diversified Growth Fund (continued)	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR
Corporate Bonds	-	762,120	-
Equities	2,087,336	-	22,506
Equity - UK Large Cap	811,053	-	-
Equity - UK Small Cap	1,638,485	-	-
Floating Rate Notes	-	14,791	-
Government Bonds	2,347,659	-	-
Overseas REIT*	82,854	-	-
Forwards	-	46,584	-
Total Assets	6,967,387	823,495	22,506
Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(26,931)	-
Total Liabilities	-	(26,931)	-

Aegon Global Equity Market Neutral Fund**	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Equities	-	-	-
Equity - UK Small Cap	-	-	-
Contracts for Difference	-	-	-
Futures	-	-	-
Forwards	-	-	-
Total Assets	-	-	-
Financial Liabilities at Fair Value Through Profit or Loss			
Contracts For Difference	-	-	-
Futures	-	-	-
Forwards	-	-	-
Total Liabilities	-	-	-

* Real Estate Investment Trust ("REIT").

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Global Equity Market Neutral Fund** (continued)	Level 1	Level 2	Level 3
31 October 2023			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Equities	23,204,717	-	-
Equity - UK Small Cap	334,452	-	-
Contracts for Difference	-	1,629,390	-
Futures	824,615	-	-
Forwards	-	120,450	-
Total Assets	24,363,784	1,749,840	-

Financial Liabilities at Fair Value Through Profit or Loss			
Contracts For Difference	-	(979,143)	-
Forwards	-	(17,573)	-
Total Liabilities	-	(996,716)	-

Aegon Global Short Dated High Yield Climate Transition Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Asset Backed Securities	-	3,953,061	-
Corporate Bonds	-	82,951,637	-
Floating Rate Notes	-	6,208,749	-
Forwards	-	1,136,630	-
Total Assets	-	94,250,077	-

Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(63,993)	-
Total Liabilities	-	(63,993)	-

31 October 2023	Level 1	Level 2	Level 3
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Asset Backed Securities	-	2,176,369	-
Corporate Bonds	-	50,406,118	-
Floating Rate Notes	-	746,455	-
Forwards	-	607,550	-
Total Assets	-	53,936,492	-

Financial Liabilities at Fair Value Through Profit or Loss			
Forwards	-	(1,454)	-
Total Liabilities	-	(1,454)	-

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

Aegon Global Short Dated Climate Transition Fund	Level 1	Level 2	Level 3
31 October 2024			
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Corporate Bonds	-	736,125,269	-
Floating Rate Notes	-	35,942,665	-
Interest Rate Swaps*	-	570,037	-
Forwards	-	597,535	-
Total Assets	-	773,235,506	-
Financial Liabilities at Fair Value Through Profit or Loss			
Interest Rate Swaps*	-	(2,505,795)	-
Forwards	-	(2,004,351)	-
Total Liabilities	-	(4,510,146)	-
31 October 2023	Level 1	Level 2	Level 3
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP
Corporate Bonds	-	726,916,814	-
Floating Rate Notes	-	19,484,638	-
Interest Rate Swaps*	-	900,320	-
Forwards	-	190,732	-
Total Assets	-	747,492,504	-
Financial Liabilities at Fair Value Through Profit or Loss			
Interest Rate Swaps*	-	(1,656,114)	-
Forwards	-	(3,090,567)	-
Total Liabilities	-	(4,746,681)	-

*Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

3. Derivative Contracts and Efficient Portfolio Management

Typically, derivative contracts serve as components of the Company's investment strategy and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Company (the Company does not designate any derivatives as hedges for hedge accounting purposes as described under IAS 39).

The Company may also enter into derivative contracts for the purposes of efficient portfolio management. Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk; the reduction of cost; or the generation of additional capital or income for the Funds with an appropriate level of risk, taking into account the risk profile of the Funds. Permitted efficient portfolio management transactions are transactions in derivative contracts dealt in or traded on regulated markets operating regularly or over-the-counter arrangements with highly rated financial institutions specializing in this type of transactions.

During the financial year contracts for difference ("CFD"), forward currency contracts, futures and swap contracts were entered into for the purpose of efficient portfolio management in order to hedge currency and market exposure and/or for investment purposes. Details of all open transactions and counterparties to these derivative positions at the financial period end are disclosed in the Portfolio of Investments. Please refer to Note 17 for details of collateral received by the Company to reduce the counterparty exposure. Any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income. Please refer to Global Exposure in Note 13 for details of global exposure related to efficient portfolio management techniques.

A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Please refer to note 18 for details of fees incurred during the year.

Contracts for difference ("CFD")

CFD involve a contract between two counterparties ("buyer" and "seller") which requires that the seller will pay to the buyer the difference between the current value of an asset and its value at a particular contract time. (If the difference is negative, then the buyer pays instead to the seller.) CFD allow traders to take advantage of prices moving up or prices moving down on underlying financial instruments and are often used to speculate on markets. CFD are typically traded "over-the-counter", which means that they are traded "off-exchange". CFD are traded on margin, and the leveraging effect of this increases the risk significantly. The Company will invest in CFD to gain exposure to equity investments and equity market.

The difference between the initial recognition amount and the market value of the open contract is recorded as unrealised gains or losses in the Statement of Financial Position. Realised gains or losses are recognised on the closing or trade date of the contract and are recorded as net gain/(loss) on financial assets and liabilities on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Forward Currency Contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to a forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward contracts is calculated as the difference between the contract rate and this forward price and is taken to the Statement of Comprehensive Income.

Futures Contracts

A futures contract is an agreement between two parties to buy and sell a security, index or currency at a specific price or rate at a future date. Upon entering into a futures contract, the Company is required to deposit with a broker an amount of cash or cash equivalents equal to a certain percentage of the contract amount. This is known as 'initial cash margin'. Subsequent payments ('variation margin') are made or received by the Funds each day, depending upon the daily fluctuation in the value of the contract. The daily changes in contract value are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed. Unrealised and realised gains and losses on futures contracts are recognised in the Statement of Comprehensive Income.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

3. Derivative Contracts and Efficient Portfolio Management (continued)

Swaps

A standard swap is an agreement between two counterparties in which the cash flows from two assets are exchanged as they are received for a fixed time period, with the terms initially set so that the present value of the swap is zero. Interest rate swaps involve the exchange by a Fund with another party of their respective commitments to make or receive interest payments (e.g. an exchange of fixed rate payments for floating rate payments). On each payment date under an interest rate swap, the net payments owed by each party, and only the net amount, is paid by one party to the other.

Currency swaps are agreements between two parties to exchange future payments in one currency for payments in another currency. These agreements are used to transform the currency denomination of assets and liabilities.

Credit default swaps are transactions under which the parties' obligations depend on whether a credit event has occurred in relation to the reference asset. The credit events are specified in the contract and are intended to identify the occurrence of a significant deterioration in the creditworthiness of the reference asset. On settlement, credit default products may be cash settled or involve the physical delivery of an obligation of the reference entity following a default. The buyer in a credit default swap contract is obligated to pay the seller a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference asset has occurred. If a credit event occurs, the seller must pay the buyer the full notional value of the reference asset that may have little or no value.

Inflation-linked swaps are agreements between two parties whereby one party pays a fixed rate on a notional principal amount, while the other party pays a floating rate linked to prevailing inflation measurement indices such as Retail Price Index (RPI).

The Swaps are valued through the calculation of the present value of future cash flows.

Unrealised and realised gains and losses on swap contracts are recognised in the Statement of Comprehensive Income. Any swap related income/expenses are recognised in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

4. Share Capital

The authorised share capital of the Company is 1,000,000,000,000 shares of no par value initially designated as unclassified shares; the issued share capital of the Company is €2 represented by 2 shares (the 'subscriber shares') issued for the purposes of the incorporation of the Company at an issue price of €1 per share which are fully paid up and which are held by Aegon Asset Management UK Plc and Aegon Asset Management UK Limited. The unclassified shares are available for issue as Redeemable Participating Shares.

Voting Rights

Subject to any rights or restrictions for the time being attached to any class or classes of Redeemable Participating Shares, on a show of hands every holder who is present in person or by proxy shall have one vote and the holder(s) of subscriber shares present in person or by proxy shall have one vote in respect of all the subscriber shares in issue and on a poll, every holder present in person or by proxy shall have one vote for every Redeemable Participating Share of which he is the holder and every holder of a subscriber share present in person or by proxy shall have one vote in respect of his holding of subscriber shares. Holders who hold a fraction of a Redeemable Participating Share may not exercise any voting rights, whether on a show of hands or on a poll, in respect of such fraction of a Redeemable Participating Share.

Redeemable Participating Shares

The net assets attributable to holders of Redeemable Participating Shares are at all times equal to the Net Asset Value of the Company. The participating shares which comprise the equity capital of the Company are in substance a liability of the Company to shareholders under the terms of FRS 102 as they can be redeemed at the option of the shareholder.

Participating shares may be redeemed on each dealing date or such other date or dates as the Board of Directors shall from time to time determine (Valuation Day) at the Net Asset Value per share.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Equalisation

The Company will operate grouping for equalisation with respect to Income shares (shares which are entitled to a portion of the Funds ordinary income). Each income class of each Fund will operate its own equalisation account. Shares purchased during a distribution period are called Group 2 Shares. Shares purchased during any previous distribution period are called Group 1 Shares. Group 2 Shares contain in their purchase price an amount called equalisation which represents a proportion of the net income of the Fund that has accrued up to the date of purchase. The amount of equalisation is averaged across all the Shareholders of Group 2 Shares and is refunded to them as part of their first distribution.

The movement in the number of participating shares per share class during the financial year ended 31 October 2024 is as follows:

Aegon Strategic Global Bond Fund

Aegon Strategic Global Bond Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A EUR (Income) Hedged	258,677.03	42,888.17	(56,742.79)	244,822.41	EUR 8.4342	EUR 2,064,881
Class A GBP (Income) Hedged ⁽ⁿ⁾	32,737.97	0.31	(32,738.28)	-	GBP -	GBP -
Class B EUR (Income) Hedged	642,195.54	95,754.07	(345,716.72)	392,232.89	EUR 8.4104	EUR 3,298,835
Class B GBP (Income) Hedged	285,668.48	524,921.71	(114,369.10)	696,221.09	GBP 6.6533	GBP 4,632,168
Class B USD (Income) Unhedged	775,010.75	17,778.61	(178,149.84)	614,639.52	USD 14.9521	USD 9,190,175
Class S EUR (Income) Hedged	373,355.56	90,910.21	(25,528.91)	438,736.86	EUR 9.7464	EUR 4,276,105
Class A CHF (Accumulation) Hedged	27,622.11	-	(2,451.24)	25,170.87	CHF 11.9405	CHF 300,553
Class A EUR (Accumulation) Hedged	462,242.09	285,659.75	(158,434.77)	589,467.07	EUR 13.3016	EUR 7,840,855
Class A GBP (Accumulation) Hedged	178,948.33	19,698.18	(32,804.74)	165,841.77	GBP 14.8651	GBP 2,465,254
Class A USD (Accumulation) Unhedged	1,059,721.70	205,494.96	(187,812.33)	1,077,404.33	USD 16.3265	USD 17,590,215
Class B EUR (Accumulation) Hedged	202,315.19	23,841.25	(43,796.47)	182,359.97	EUR 12.7086	EUR 2,317,540
Class B GBP (Accumulation) Hedged	215,301.07	58,159.41	(39,974.79)	233,485.69	GBP 15.4757	GBP 3,613,354
Class B USD (Accumulation) Unhedged	838,262.61	79,918.56	(6,386.58)	911,794.59	USD 13.6737	USD 12,467,564
Class I EUR (Accumulation) Hedged	5,350.18	900.74	-	6,250.92	EUR 11,962.5705	EUR 74,777,071
Class J JPY (Accumulation) Unhedged ⁽ⁿ⁾	9,777.00	-	(9,777.00)	-	JPY -	JPY -
Class D USD (Accumulation) Unhedged	1,597.50	204,074.87	(4,918.13)	200,754.24	USD 9.8858	USD 1,984,609
Class G USD (Accumulation) Unhedged	1,597.50	1,015,479.07	(4,994.90)	1,012,081.67	USD 10.1142	USD 10,236,372
Class X USD (Accumulation) Unhedged	1,597.50	98,850.29	-	100,447.79	USD 10.3858	USD 1,043,230
Class S CHF (Accumulation) Hedged	372,351.49	60,605.37	(46,252.73)	386,704.13	CHF 9.1554	CHF 3,540,431
Class J USD (Accumulation) Unhedged	706,870.09	-	-	706,870.09	USD 10.7692	USD 7,612,423
Class B BRL (Accumulation) Hedged	449,956.63	-	(32,587.84)	417,368.79	BRL 65.4695	BRL 27,324,926

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Strategic Global Bond Fund (continued) As at 31 October 2023	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Hedged	318,526.70	20,564.87	(80,414.54)	258,677.03	EUR 7.3570	EUR 1,903,087
Class A GBP (Income) Hedged	49,189.98	118.88	(16,570.89)	32,737.97	GBP 10.1017	GBP 330,709
Class B EUR (Income) Hedged	755,308.36	76,353.38	(189,466.20)	642,195.54	EUR 7.3339	EUR 4,709,798
Class B GBP (Income) Hedged	485,074.23	51,234.56	(250,640.31)	285,668.48	GBP 5.7227	GBP 1,634,795
Class B USD (Income) Unhedged	747,642.66	87,703.39	(60,335.30)	775,010.75	USD 12.8048	USD 9,923,851
Class S EUR (Income) Hedged	355,931.34	32,901.33	(15,477.11)	373,355.56	EUR 8.4982	EUR 3,172,850
Class S GBP (Income) Hedged ⁽ⁿ⁾	9,157.00	-	(9,157.00)	-	GBP -	GBP -
Class A CHF (Accumulation) Hedged	134,087.09	-	(106,464.98)	27,622.11	CHF 10.3016	CHF 284,552
Class A EUR (Accumulation) Hedged	516,160.65	78,682.74	(132,601.30)	462,242.09	EUR 11.1836	EUR 5,169,531
Class A GBP (Accumulation) Hedged	195,286.29	27,450.76	(43,788.72)	178,948.33	GBP 12.3344	GBP 2,207,220
Class A USD (Accumulation) Unhedged	1,857,462.10	148,516.28	(946,256.68)	1,059,721.70	USD 13.4837	USD 14,289,018
Class B EUR (Accumulation) Hedged	250,782.16	17,616.70	(66,083.67)	202,315.19	EUR 10.6088	EUR 2,146,321
Class B GBP (Accumulation) Hedged	243,175.56	74,753.11	(102,627.60)	215,301.07	GBP 12.7497	GBP 2,745,024
Class B USD (Accumulation) Unhedged	136,188.68	812,431.58	(110,357.65)	838,262.61	USD 11.2099	USD 9,396,826
Class I EUR (Accumulation) Hedged	10,462.10	-	(5,111.92)	5,350.18	EUR 9,965.8359	EUR 53,319,016
Class J JPY (Accumulation) Hedged	9,777.00	-	-	9,777.00	JPY 975.6472	JPY 9,538,903
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.2197	USD 13,131
Class G USD (Accumulation) Unhedged	1,597.50	109.09	(109.09)	1,597.50	USD 8.3606	USD 13,356
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.5264	USD 13,621
Class S CHF (Accumulation) Hedged	379,083.70	88,859.88	(95,592.09)	372,351.49	CHF 7.8335	CHF 2,916,815
Class J USD (Accumulation) Unhedged	706,870.09	-	-	706,870.09	USD 8.8201	USD 6,234,684
Class B BRL (Accumulation) Hedged	513,365.34	3,872.82	(67,281.53)	449,956.63	BRL 51.4345	BRL 23,143,294

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Strategic Global Bond Fund (continued) As at 31 October 2022	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Hedged	325,675.92	7,556.79	(14,706.01)	318,526.70	EUR 7.7046	EUR 2,454,121
Class A GBP (Income) Hedged	100,228.47	47.13	(51,085.62)	49,189.98	GBP 10.4184	GBP 512,481
Class B EUR (Income) Hedged	956,329.16	19,492.20	(220,513.00)	755,308.36	EUR 7.6790	EUR 5,800,013
Class B GBP (Income) Hedged	760,063.29	58,004.11	(332,993.17)	485,074.23	GBP 5.9017	GBP 2,862,763
Class B USD (Income) Unhedged	861,026.73	85,849.46	(199,233.53)	747,642.66	USD 13.0653	USD 9,768,170
Class S EUR (Income) Hedged	293,564.61	88,095.91	(25,729.18)	355,931.34	EUR 8.8977	EUR 3,166,970
Class S GBP (Income) Hedged	9,679.31	-	(522.31)	9,157.00	GBP 9.3641	GBP 85,747
Class A CHF (Accumulation) Hedged	178,127.46	2,400.00	(46,440.37)	134,087.09	CHF 10.5734	CHF 1,417,756
Class A EUR (Accumulation) Hedged	607,085.14	113,681.27	(204,605.76)	516,160.65	EUR 11.2488	EUR 5,806,188
Class A GBP (Accumulation) Hedged	196,048.33	14,771.11	(15,533.15)	195,286.29	GBP 12.2218	GBP 2,386,750
Class A USD (Accumulation) Unhedged	1,924,730.76	184,015.73	(251,284.39)	1,857,462.10	USD 13.2090	USD 24,535,295
Class B BRL (Accumulation) Hedged ^(b)	-	513,365.34	-	513,365.34	BRL 47.3419	BRL 24,303,691
Class B EUR (Accumulation) Hedged	407,052.70	567,252.47	(723,523.01)	250,782.16	EUR 10.5900	EUR 2,655,783
Class B GBP (Accumulation) Hedged	247,587.90	36,048.67	(40,461.01)	243,175.56	GBP 12.5380	GBP 3,048,935
Class B USD (Accumulation) Unhedged	166,436.85	74,381.04	(104,629.21)	136,188.68	USD 10.8984	USD 1,484,239
Class C NOK (Accumulation) Hedged ^(c)	1,150.00	-	(1,150.00)	-	NOK -	NOK -
Class D USD (Accumulation) Unhedged	1,597.50	1.98	(1.98)	1,597.50	USD 8.1052	USD 12,948
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.1947	USD 13,091
Class I EUR (Accumulation) Hedged	10,642.10	799.52	(979.52)	10,462.10	EUR 9,984.1121	EUR 104,454,779
Class J JPY (Accumulation) Hedged	9,777.00	-	-	9,777.00	JPY 1,005.6032	JPY 9,831,782
Class J USD (Accumulation) Unhedged ^(e)	-	706,871.09	-	706,870.09	USD 8.5665	USD 6,055,402
Class S CHF (Accumulation) Hedged	218,938.99	186,943.85	(26,799.14)	379,083.70	CHF 7.9602	CHF 3,017,582
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.2986	USD 13,257

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Investment Grade Global Bond Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A EUR (Income) Hedged	703,912.30	115,551.15	(117,353.66)	702,109.79	EUR 6.6527	EUR 4,670,926
Class A GBP (Income) Hedged	365,164.30	29,380.81	(28,297.08)	366,248.03	GBP 5.2382	GBP 1,918,480
Class B EUR (Income) Hedged ⁽ⁿ⁾	99,775.54	0.83	(99,776.37)	-	EUR -	EUR -
Class B USD (Income) Unhedged	537,159.88	132,770.74	(194,101.32)	475,829.30	USD 11.7950	USD 5,612,405
Class S GBP (Income) Hedged	15,882.94	1,210,004.71	(456.42)	1,225,431.23	GBP 9.0127	GBP 11,044,444
Class A EUR (Accumulation) Hedged	184,916.16	31,024.26	(43,295.77)	172,644.65	EUR 11.2610	EUR 1,944,151
Class A USD (Accumulation) Unhedged ⁽ⁿ⁾	24,541.69	2,214.33	(26,756.02)	-	USD -	USD -
Class B EUR (Accumulation) Hedged	4,961,914.52	959,679.33	(1,796,342.94)	4,125,250.91	EUR 12.1602	EUR 50,163,876
Class B GBP (Accumulation) Hedged	7,789,020.48	78,077.62	(21,839.09)	7,845,259.01	GBP 7.5396	GBP 59,150,115
Class S USD (Accumulation) Unhedged	8,037,573.34	1,215,984.60	(139,332.49)	9,114,225.45	USD 10.4534	USD 95,274,215
Class D USD (Accumulation) Unhedged ^(u)	1,597.50	-	(1,597.50)	-	USD -	USD -
Class G USD (Accumulation) Unhedged	9,573.50	149,257.96	-	158,831.46	USD 9.3094	USD 1,478,622
Class X (Accumulation) Unhedged	1,597.50	196,114.75	(83,429.80)	114,282.45	USD 9.5086	USD 1,086,664
Class S GBP (Accumulation) Hedged ^(p)	-	500.00	-	500.00	GBP 10.4600	GBP 5,230
Class B USD (Accumulation) Unhedged	575.00	2,316,258.72	-	2,316,833.72	USD 11.2057	USD 25,961,824

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Investment Grade Global Bond Fund (continued)

	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2023						
Class A EUR (Income) Hedged	543,011.40	286,364.67	(125,463.77)	703,912.30	EUR 6.2446	EUR 4,395,651
Class A GBP (Income) Hedged	363,537.39	24,388.88	(22,761.97)	365,164.30	GBP 4.8514	GBP 1,771,558
Class B EUR (Income) Hedged	199,965.37	2.79	(100,192.62)	99,775.54	EUR 7.8659	EUR 784,824
Class B USD (Income) Unhedged	516,604.30	155,261.26	(134,705.68)	537,159.88	USD 10.8812	USD 5,844,933
Class S GBP (Income) Hedged	6,982.60	8,900.34	-	15,882.94	GBP 8.3465	GBP 132,567
Class A EUR (Accumulation) Hedged	181,056.58	133,973.46	(130,113.88)	184,916.16	EUR 10.2974	EUR 1,904,156
Class A USD (Accumulation) Unhedged	19,048.59	9,025.30	(3,532.20)	24,541.69	USD 12.2846	USD 301,486
Class B EUR (Accumulation) Hedged	5,464,733.95	284,142.81	(786,962.24)	4,961,914.52	EUR 11.0334	EUR 54,746,788
Class B GBP (Accumulation) Hedged	7,769,611.34	72,821.24	(53,412.10)	7,789,020.48	GBP 6.7519	GBP 52,590,687
Class S USD (Accumulation) Unhedged	9,382,958.28	281,477.91	(1,626,862.85)	8,037,573.34	USD 9.3116	USD 74,842,676
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.1321	USD 12,991
Class G USD (Accumulation) Unhedged	1,597.50	7,976.00	-	9,573.50	USD 8.3540	USD 79,977
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.4870	USD 13,558
Class B USD (Accumulation) Unhedged	575.00	-	-	575.00	USD 9.9913	USD 5,745
As at 31 October 2022						
Class A EUR (Income) Hedged	613,271.03	204,012.41	(274,272.04)	543,011.40	EUR 6.2367	EUR 3,386,576
Class A GBP (Income) Hedged	388,666.70	16,981.89	(42,111.20)	363,537.39	GBP 4.7764	GBP 1,736,398
Class B EUR (Income) Hedged	226,383.14	2.23	(26,420.00)	199,965.37	EUR 7.8569	EUR 1,571,115
Class B USD (Income) Unhedged	629,647.59	32,453.83	(145,497.12)	516,604.30	USD 10.6052	USD 5,478,711
Class S GBP (Income) Hedged	3,946.39	3,083.27	(47.06)	6,982.60	GBP 8.2143	GBP 57,357
Class A EUR (Accumulation) Hedged	216,017.26	1,267.29	(36,227.97)	181,056.58	EUR 10.0371	EUR 1,817,291
Class A USD (Accumulation) Unhedged	25,809.82	2,147.23	(8,908.46)	19,048.59	USD 11.6769	USD 222,429
Class B EUR (Accumulation) Hedged	6,879,126.31	465,565.67	(1,879,958.03)	5,464,733.95	EUR 10.6677	EUR 58,295,883
Class B GBP (Accumulation) Hedged	8,776,135.76	127,791.20	(1,134,315.62)	7,769,611.34	GBP 6.4313	GBP 49,968,842
Class C NOK (Accumulation) Hedged ^(c)	1,150.00	-	(1,150.00)	-	NOK -	NOK -
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 7.8000	USD 12,455
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 7.9300	USD 12,667
Class S USD (Accumulation) Unhedged	9,374,489.92	8,468.36	-	9,382,958.28	USD 8.8100	USD 82,670,407
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 8.0111	USD 12,798
Class B USD (Accumulation) Unhedged ^(h)	-	575.00	-	575.00	USD 9.4236	USD 5,419

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A EUR (Income) Hedged	3,828,214.38	1,625,241.25	(372,442.73)	5,081,012.90	EUR 5.8273	EUR 29,608,587
Class A GBP (Income) Hedged	2,781,256.01	1,969,187.46	(332,514.92)	4,417,928.55	GBP 4.5763	GBP 20,217,764
Class A USD (Income) Unhedged	840,719.85	118,408.55	(113,706.66)	845,421.74	USD 10.3420	USD 8,743,382
Class B EUR (Income) Hedged	1,192,722.60	321,636.33	(37,210.12)	1,477,148.81	EUR 9.3205	EUR 13,767,765
Class B GBP (Income) Hedged	693,579.66	1,797,972.80	(653,527.49)	1,838,024.97	GBP 10.0819	GBP 18,530,784
Class B USD (Income) Unhedged	836,706.98	1,731,748.28	(1,257,907.32)	1,310,547.94	USD 11.0206	USD 14,443,066
Class S EUR (Income) Hedged	1,824.13	33,368.94	(0.03)	35,193.04	EUR 8.9715	EUR 315,734
Class A CHF (Accumulation) Hedged	147,610.28	47,927.81	(13,574.56)	181,963.53	CHF 15.0365	CHF 2,736,095
Class A EUR (Accumulation) Hedged	362,915.28	484,604.11	(323,202.05)	524,317.34	EUR 16.4729	EUR 8,637,027
Class A USD (Accumulation) Unhedged	325,467.12	128,714.85	(163,337.99)	290,843.98	USD 18.5061	USD 5,382,395
Class B CHF (Accumulation) Hedged	445,151.00	1,177,927.69	(22,093.89)	1,600,984.80	CHF 14.1396	CHF 22,637,285
Class B EUR (Accumulation) Hedged	3,434,079.23	1,929,725.47	(548,603.02)	4,815,201.68	EUR 17.6878	EUR 85,170,324
Class B GBP (Accumulation) Hedged	481,960.66	735,757.29	(159,937.37)	1,057,780.58	GBP 21.9179	GBP 23,184,329
Class D USD (Accumulation) Unhedged	1,597.50	2,218,249.25	(157,216.62)	2,062,630.13	USD 11.6872	USD 24,106,441
Class G USD (Accumulation) Unhedged	1,597.50	1,150,867.70	(973.39)	1,151,491.81	USD 11.9505	USD 13,760,884
Class X USD (Accumulation) Unhedged	6,312.12	4,930,948.98	(89,621.14)	4,847,639.96	USD 12.3412	USD 59,825,648
Class B USD (Accumulation) Hedged	63,589.34	18,216,814.57	(416,439.22)	17,863,964.69	USD 12.1220	USD 216,546,467
Class S USD (Accumulation) Unhedged	1,429,107.34	11,296,563.90	(151,296.60)	12,574,374.64	USD 12.6284	USD 158,793,709
Class J GBP (Accumulation) Hedged	500.00	105,799.95	(489.83)	105,810.12	GBP 11.8408	GBP 1,252,876
Class I USD (Accumulation) Unhedged	630.00	3,326,447.77	(2,019,536.62)	1,307,541.15	USD 11.8513	USD 15,496,084
Class J GBP (Income) Hedged	6,640,502.55	35,443,371.93	(3,210,551.01)	38,873,323.47	GBP 10.6415	GBP 413,670,472
Class J USD (Accumulation) Unhedged	605.50	2,806,972.30	(823,064.43)	1,984,513.37	USD 11.8292	USD 23,475,123
Class J EUR (Accumulation) Hedged ^(m)	-	4,487,690.23	(82,011.99)	4,405,678.24	EUR 11.5435	EUR 50,856,947
Class J CHF (Accumulation) Hedged ^(r)	-	640,083.39	(306.00)	639,777.39	CHF 10.3184	CHF 6,601,479
Class J USD (Income) Unhedged ^(r)	-	107,147.33	-	107,147.33	USD 10.1883	USD 1,091,645
Class B BRL (Accumulation) Hedged ^(s)	-	131.20	-	131.20	BRL 56.0671	BRL 7,356
Class G USD (Income) Unhedged ^(s)	-	669.00	-	669.00	USD 10.0179	USD 6,702

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund (continued)

	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2023						
Class A EUR (Income) Hedged	3,478,447.82	812,912.55	(463,145.99)	3,828,214.38	EUR 5.5049	EUR 21,073,937
Class A GBP (Income) Hedged	2,827,329.16	100,858.68	(146,931.83)	2,781,256.01	GBP 4.2662	GBP 11,865,394
Class A USD (Income) Unhedged	720,531.82	171,967.30	(51,779.27)	840,719.85	USD 9.6087	USD 8,078,227
Class B EUR (Income) Hedged	110,584.32	1,089,858.27	(7,719.99)	1,192,722.60	EUR 8.7412	EUR 10,425,827
Class B GBP (Income) Hedged	576,622.07	302,521.33	(185,563.74)	693,579.66	GBP 9.3289	GBP 6,470,335
Class B USD (Income) Unhedged	949,408.43	164,019.27	(276,720.72)	836,706.98	USD 10.1633	USD 8,503,742
Class S EUR (Income) Hedged	1,703.85	120.28	-	1,824.13	EUR 8.3991	EUR 15,321
Class A CHF (Accumulation) Hedged	161,018.16	31,698.60	(45,106.48)	147,610.28	CHF 13.4436	CHF 1,984,414
Class A EUR (Accumulation) Hedged	319,561.84	379,927.95	(336,574.51)	362,915.28	EUR 14.3628	EUR 5,212,480
Class A USD (Accumulation) Unhedged	844,489.15	73,773.97	(592,796.00)	325,467.12	USD 15.8761	USD 5,167,154
Class B CHF (Accumulation) Hedged	706,524.00	55,953.00	(317,326.00)	445,151.00	CHF 12.5456	CHF 5,584,686
Class B EUR (Accumulation) Hedged	3,922,963.49	699,034.70	(1,187,918.96)	3,434,079.23	EUR 15.3105	EUR 52,577,470
Class B GBP (Accumulation) Hedged	355,754.71	279,249.05	(153,043.10)	481,960.66	GBP 18.7291	GBP 9,026,689
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 10.0939	USD 16,125
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 10.2617	USD 16,393
Class X USD (Accumulation) Unhedged	1,597.50	4,714.62	-	6,312.12	USD 10.5093	USD 66,336
Class B USD (Accumulation) Hedged	1,654,072.26	266,557.33	(1,857,040.25)	63,589.34	USD 10.3226	USD 656,406
Class S USD (Accumulation) Unhedged	575.00	1,851,997.57	(423,465.23)	1,429,107.34	USD 10.7431	USD 15,352,998
Class J GBP (Accumulation) Hedged ⁽ⁱ⁾	-	500.00	-	500.00	GBP 10.0860	GBP 5,043
Class I USD (Accumulation) Unhedged ⁽ⁱ⁾	-	1,349,479.92	(1,348,849.92)	630.00	USD 10.1111	USD 6,370
Class J GBP (Income) Hedged ⁽ⁱ⁾	-	6,640,502.55	-	6,640,502.55	GBP 9.8140	GBP 65,169,892
Class J USD (Accumulation) Unhedged ^(v)	-	605.50	-	605.50	USD 10.0413	USD 6,080

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund (continued)

	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2022						
Class A EUR (Income) Hedged	3,464,465.83	345,551.98	(331,569.99)	3,478,447.82	EUR 5.5516	EUR 19,310,951
Class A GBP (Income) Hedged	2,498,922.00	467,142.84	(138,735.68)	2,827,329.16	GBP 4.2382	GBP 11,982,786
Class A USD (Income) Unhedged	731,505.26	40,356.28	(51,329.72)	720,531.82	USD 9.4759	USD 6,827,684
Class B EUR (Income) Hedged	145,191.19	86,691.21	(121,298.08)	110,584.32	EUR 8.7484	EUR 967,436
Class B GBP (Income) Hedged	493,022.59	177,708.99	(94,109.51)	576,622.07	GBP 9.2006	GBP 5,305,269
Class B USD (Income) Unhedged	995,908.66	9,589.02	(56,089.25)	949,408.43	USD 9.9472	USD 9,443,988
Class S EUR (Income) Hedged	1,508.18	201.67	(6.00)	1,703.85	EUR 8.3986	EUR 14,310
Class A CHF (Accumulation) Hedged	220,641.16	-	(59,623.00)	161,018.16	CHF 12.7988	CHF 2,060,839
Class A EUR (Accumulation) Hedged	301,234.71	127,524.58	(109,197.45)	319,561.84	EUR 13.4193	EUR 4,288,296
Class A USD (Accumulation) Unhedged	180,048.57	778,156.14	(113,715.56)	844,489.15	USD 14.4955	USD 12,241,276
Class B CHF (Accumulation) Hedged	521,723.00	186,756.00	(1,955.00)	706,524.00	CHF 11.8605	CHF 8,379,728
Class B EUR (Accumulation) Hedged	2,885,014.99	1,489,549.99	(451,601.49)	3,922,963.49	EUR 14.2020	EUR 55,713,927
Class B GBP (Accumulation) Hedged	292,537.32	458,940.53	(395,723.14)	355,754.71	GBP 17.1085	GBP 6,086,429
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 9.2776	USD 14,821
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 9.3759	USD 14,978
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 9.5218	USD 15,211
Class B USD (Accumulation) Hedged ^(g)	-	4,883,858.36	(3,229,786.10)	1,654,072.26	USD 9.3542	USD 15,472,468
Class S USD (Accumulation) Unhedged ^(h)	-	575.00	-	575.00	USD 9.7235	USD 5,591

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Absolute Return Bond Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class B GBP (Income) Unhedged	4,886,801.36	972,369.61	(2,822,082.47)	3,037,088.50	GBP 10.0418	GBP 30,497,688
Class B GBP (Accumulation) Unhedged	3,634,327.70	686,828.28	(656,421.61)	3,664,734.37	GBP 12.8767	GBP 47,189,504
Class C CHF (Accumulation) Hedged ⁽ⁿ⁾	18,899.02	-	(18,899.02)	-	CHF -	CHF -
Class C EUR (Accumulation) Hedged	374,045.27	22,106.31	(114,951.95)	281,199.63	EUR 11.0021	EUR 3,093,786
Class C GBP (Accumulation) Unhedged	8,581,293.13	3,454,784.79	(6,327,425.04)	5,708,652.88	GBP 12.8116	GBP 73,137,193
Class C USD (Accumulation) Hedged ⁽ⁿ⁾	15,605.86	-	(15,605.86)	-	USD -	USD -
Class H EUR (Accumulation) Hedged ⁽ⁿ⁾	2,793.72	50.80	(2,844.52)	-	EUR -	EUR -
As at 31 October 2023						
Class B GBP (Income) Unhedged	5,631,625.26	1,022,089.35	(1,766,913.25)	4,886,801.36	GBP 9.7553	GBP 47,672,213
Class B GBP (Accumulation) Unhedged	3,636,077.49	843,650.36	(845,400.15)	3,634,327.70	GBP 11.9816	GBP 43,544,898
Class C CHF (Accumulation) Hedged	22,133.02	-	(3,234.00)	18,899.02	CHF 9.7644	CHF 184,538
Class C EUR (Accumulation) Hedged	527,456.85	28,617.26	(182,028.84)	374,045.27	EUR 10.3797	EUR 3,882,478
Class C GBP (Accumulation) Unhedged	10,090,730.27	2,754,542.19	(4,263,979.33)	8,581,293.13	GBP 11.9211	GBP 102,298,408
Class C USD (Accumulation) Hedged	40,122.63	-	(24,516.77)	15,605.86	USD 12.0735	USD 188,417
Class H EUR (Accumulation) Hedged	3,522.62	401.42	(1,130.32)	2,793.72	EUR 10.0039	EUR 27,948
As at 31 October 2022						
Class B GBP (Income) Unhedged	12,179,272.15	2,954,383.84	(9,502,030.73)	5,631,625.26	GBP 9.6223	GBP 54,189,139
Class B GBP (Accumulation) Unhedged	2,447,955.94	1,612,964.35	(424,842.80)	3,636,077.49	GBP 11.4400	GBP 41,596,721
Class C CHF (Accumulation) Hedged	22,133.02	-	-	22,133.02	CHF 9.6530	CHF 213,650
Class C EUR (Accumulation) Hedged	1,066,057.61	406,524.35	(945,125.11)	527,456.85	EUR 10.0759	EUR 5,314,602
Class C GBP (Accumulation) Unhedged	17,514,552.44	3,231,507.42	(10,655,329.59)	10,090,730.27	GBP 11.3823	GBP 114,855,363
Class C USD (Accumulation) Hedged	120,405.90	131,155.16	(211,438.43)	40,122.63	USD 11.4674	USD 460,102
Class H EUR (Accumulation) Hedged	3,345.53	177.09	-	3,522.62	EUR 9.7626	EUR 34,390

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Income Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A EUR (Income) Unhedged	647,150.71	3,405,247.43	(1,121,175.22)	2,931,222.92	EUR 22.3116	EUR 65,400,331
Class B EUR (Income) Unhedged	111,499.53	8,430.34	(8,557.02)	111,372.85	EUR 23.3449	EUR 2,599,983
Class C GBP (Income) Unhedged	1,996,032.86	1,173,974.72	(431,114.24)	2,738,893.34	GBP 23.5892	GBP 64,608,186
Class C USD (Income) Unhedged	47,055.10	510,073.31	(2,695.00)	554,433.41	USD 21.6664	USD 12,012,557
Class S EUR (Income) Unhedged	10,500.36	1,491,335.44	(3.00)	1,501,832.80	EUR 17.5292	EUR 26,325,988
Class B EUR (Accumulation) Hedged	4,346,717.98	14,262.44	-	4,360,980.42	EUR 29.1107	EUR 126,951,402
Class B GBP (Accumulation) Unhedged	7,904,530.77	513,535.18	(1,389,119.09)	7,028,946.86	GBP 31.6191	GBP 222,248,659
Class B USD (Accumulation) Unhedged	8,038,426.53	877,745.53	(909,808.66)	8,006,363.40	USD 29.8573	USD 239,048,334
Class D USD (Accumulation) Unhedged	3,229.82	251,574.44	(3,318.96)	251,485.30	USD 12.0200	USD 3,022,851
Class G USD (Accumulation) Unhedged	6,814.81	3,044,737.29	(289,635.24)	2,761,916.86	USD 12.1733	USD 33,621,668
Class X USD (Accumulation) Unhedged	660.00	134,445.62	(23,540.87)	111,564.75	USD 12.4712	USD 1,391,345
Class B BRL (Accumulation) Hedged	610.50	37,215.81	-	37,826.31	BRL 66.5708	BRL 2,518,128
Class B EUR (Accumulation) Unhedged ⁽ⁱ⁾	-	595.70	-	595.70	EUR 10.2451	EUR 6,103
As at 31 October 2023						
Class A EUR (Income) Unhedged	503,501.91	839,525.76	(695,876.96)	647,150.71	EUR 17.7729	EUR 11,501,745
Class B EUR (Income) Unhedged	121,172.68	3,156.78	(12,829.93)	111,499.53	EUR 18.5047	EUR 2,063,265
Class C GBP (Income) Unhedged	2,031,809.20	502,474.37	(538,250.71)	1,996,032.86	GBP 19.5026	GBP 38,927,830
Class C USD (Income) Unhedged	43,450.10	4,425.00	(820.00)	47,055.10	USD 16.8106	USD 791,024
Class S EUR (Income) Unhedged	16,899.63	3,690.50	(10,089.77)	10,500.36	EUR 13.8402	EUR 145,327
Class B EUR (Accumulation) Hedged	4,346,717.98	-	-	4,346,717.98	EUR 22.6638	EUR 98,513,147
Class B GBP (Accumulation) Unhedged	8,832,244.82	281,953.88	(1,209,667.93)	7,904,530.77	GBP 25.5647	GBP 202,076,958
Class B USD (Accumulation) Unhedged	8,067,377.96	21,151.83	(50,103.26)	8,038,426.53	USD 22.6551	USD 182,111,293
Class D USD (Accumulation) Unhedged	660.00	2,569.82	-	3,229.82	USD 9.2510	USD 29,879
Class G USD (Accumulation) Unhedged	660.00	6,154.81	-	6,814.81	USD 9.3235	USD 63,538
Class X USD (Accumulation) Unhedged	660.00	-	-	660.00	USD 9.4652	USD 6,247
Class B BRL (Accumulation) Hedged ⁽ⁱ⁾	-	610.50	-	610.50	BRL 49.2351	BRL 30,058

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Income Fund (continued)	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2022						
Class A EUR (Income) Unhedged	413,560.37	452,848.64	(362,907.10)	503,501.91	EUR 17.8307	EUR 8,977,792
Class B EUR (Income) Unhedged	101,976.15	30,507.81	(11,311.28)	121,172.68	EUR 18.4722	EUR 2,238,326
Class C GBP (Income) Unhedged	4,977,723.36	500,297.61	(3,446,211.77)	2,031,809.20	GBP 19.1147	GBP 38,837,423
Class C USD (Income) Unhedged	41,160.68	24,710.04	(22,420.62)	43,450.10	USD 15.6104	USD 678,273
Class S EUR (Income) Unhedged	15,051.47	2,594.09	(745.93)	16,899.63	EUR 13.7606	EUR 232,549
Class B EUR (Accumulation) Hedged	4,346,717.98	102,119.93	(102,119.93)	4,346,717.98	EUR 21.2584	EUR 92,404,270
Class B GBP (Accumulation) Unhedged	11,119,123.47	219,103.09	(2,505,981.74)	8,832,244.82	GBP 24.4138	GBP 215,628,659
Class B USD (Accumulation) Unhedged	8,062,377.96	273,289.52	(268,289.52)	8,067,377.96	USD 20.4981	USD 165,366,226
Class D USD (Accumulation) Unhedged ^(f)	-	660.00	-	660.00	USD 8.4894	USD 5,603
Class G USD (Accumulation) Unhedged ^(f)	-	660.00	-	660.00	USD 8.5152	USD 5,620
Class X USD (Accumulation) Unhedged ^(f)	-	660.00	-	660.00	USD 8.5621	USD 5,651
Aegon Global Diversified Income Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A CHF (Income) Hedged ⁽ⁿ⁾	1,933.65	23.57	(1,957.22)	-	CHF -	CHF -
Class A EUR (Income) Unhedged	4,973,872.26	1,019,038.27	(544,919.01)	5,447,991.52	EUR 8.8942	EUR 48,455,504
Class A GBP (Income) Hedged	529,510.87	44,999.44	(37,915.47)	536,594.84	GBP 9.0429	GBP 4,852,396
Class A USD (Income) Hedged	209,337.98	35,923.95	(25,290.58)	219,971.35	USD 9.7854	USD 2,152,500
Class B CHF (Income) Hedged ⁽ⁿ⁾	16,834.55	25.92	(16,860.47)	-	CHF -	CHF -
Class B EUR (Income) Unhedged	3,183,875.89	616,994.52	(509,580.77)	3,291,289.64	EUR 9.4836	EUR 31,213,186
Class B GBP (Income) Hedged	486,714.58	8,759.48	(39,382.09)	456,091.97	GBP 10.1383	GBP 4,623,996
Class B USD (Income) Hedged	86,374.16	23,559.86	(13,458.37)	96,475.65	USD 11.1109	USD 1,071,933
Class C EUR (Income) Unhedged	381,047.52	17,481.57	(70,626.00)	327,903.09	EUR 9.6913	EUR 3,177,807
Class C USD (Income) Hedged ⁽ⁿ⁾	26,354.11	27.14	(26,381.25)	-	USD -	USD -
Class A EUR (Accumulation) Unhedged	1,134,021.80	103,395.69	(116,361.05)	1,121,056.44	EUR 13.8182	EUR 15,491,026
Class A USD (Accumulation) Hedged	85,845.88	4,933.95	(19,208.02)	71,571.81	USD 14.2955	USD 1,023,153
Class B EUR (Accumulation) Unhedged	312,092.68	26,397.95	(39,868.19)	298,622.44	EUR 14.9304	EUR 4,458,566
Class C EUR (Accumulation) Unhedged	428,745.65	8-	(76,692.00)	352,053.65	EUR 15.2534	EUR 5,370,031
Class C USD (Accumulation) Hedged ⁽ⁿ⁾	8,400.00	-	(8,400.00)	-	USD -	USD -
Class B BRL (Accumulation) Hedged	36,493.89	-	-	36,493.89	BRL 64.3400	BRL 2,348,016
Class D USD (Accumulation) Hedged ^(q)	-	13,290.18	-	13,290.18	USD 10.4301	USD 138,618
Class G USD (Accumulation) Hedged ^(q)	-	6,044.21	(112.38)	5,931.83	USD 10.4612	USD 62,054
Class X USD (Accumulation) Hedged ^(q)	-	622.30	-	622.30	USD 10.5046	USD 6,537

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Diversified Income Fund (continued)	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2023						
Class A CHF (Income) Hedged	1,811.30	122.35	-	1,933.65	CHF 8.4297	CHF 16,300
Class A EUR (Income) Unhedged	4,727,913.60	788,973.02	(543,014.36)	4,973,872.26	EUR 8.1079	EUR 40,327,416
Class A GBP (Income) Hedged	527,328.21	43,813.96	(41,631.30)	529,510.87	GBP 8.1842	GBP 4,333,623
Class A USD (Income) Hedged	226,153.28	39,554.58	(56,369.88)	209,337.98	USD 8.8248	USD 1,847,366
Class B CHF (Income) Hedged	50,700.00	134.55	(34,000.00)	16,834.55	CHF 8.1842	CHF 137,777
Class B EUR (Income) Unhedged	3,429,786.08	526,763.57	(772,673.76)	3,183,875.89	EUR 8.6027	EUR 27,389,969
Class B GBP (Income) Hedged	452,418.09	120,272.81	(85,976.32)	486,714.58	GBP 9.1293	GBP 4,443,363
Class B USD (Income) Hedged	108,096.69	7,485.00	(29,207.53)	86,374.16	USD 9.9687	USD 861,038
Class C EUR (Income) Unhedged	352,124.06	102,930.60	(74,007.14)	381,047.52	EUR 8.7695	EUR 3,341,578
Class C USD (Income) Hedged	18,997.64	13,813.09	(6,456.62)	26,354.11	USD 10.1202	USD 266,709
Class A EUR (Accumulation) Unhedged	1,182,915.04	215,893.93	(264,787.17)	1,134,021.80	EUR 11.9040	EUR 13,499,363
Class A USD (Accumulation) Hedged	84,781.95	5,829.23	(4,765.30)	85,845.88	USD 12.1750	USD 1,045,174
Class B EUR (Accumulation) Unhedged	468,399.56	18,083.15	(174,390.03)	312,092.68	EUR 12.7992	EUR 3,994,541
Class C EUR (Accumulation) Unhedged	612,786.34	1,600.00	(185,640.69)	428,745.65	EUR 13.0439	EUR 5,592,500
Class C USD (Accumulation) Hedged	268,175.00	2,800.00	(262,575.00)	8,400.00	USD 12.5405	USD 105,340
Class B BRL (Accumulation) Hedged ⁽ⁱ⁾	-	36,493.89	-	36,493.89	BRL 52.6276	BRL 1,920,586
As at 31 October 2022						
Class A CHF (Income) Hedged	1,711.18	100.12	-	1,811.30	CHF 8.8362	CHF 16,005
Class A EUR (Income) Unhedged	3,823,094.45	1,271,747.03	(366,927.88)	4,727,913.60	EUR 8.3288	EUR 39,377,801
Class A GBP (Income) Hedged	533,803.45	53,964.71	(60,439.95)	527,328.21	GBP 8.2870	GBP 4,369,969
Class A USD (Income) Hedged	211,394.61	27,470.39	(12,711.72)	226,153.28	USD 8.8674	USD 2,005,392
Class B CHF (Income) Hedged	55,428.27	110.50	(4,838.77)	50,700.00	CHF 8.5376	CHF 432,856
Class B EUR (Income) Unhedged	3,138,813.86	773,634.02	(482,661.80)	3,429,786.08	EUR 8.7930	EUR 30,157,941
Class B GBP (Income) Hedged	4,595,736.00	154,232.16	(4,297,550.07)	452,418.09	GBP 9.1977	GBP 4,161,206
Class B USD (Income) Hedged	120,179.21	11,230.00	(23,312.52)	108,096.69	USD 9.9693	USD 1,077,648
Class C EUR (Income) Unhedged	928,760.96	25,708.27	(602,345.17)	352,124.06	EUR 8.9409	EUR 3,148,316
Class C GBP (Income) Hedged ⁽ⁱ⁾	159,057.69	22.36	(159,080.05)	-	GBP .0000	GBP -
Class C USD (Income) Hedged	33,450.57	1,913.83	(16,366.76)	18,997.64	USD 10.0945	USD 191,772
Class A EUR (Accumulation) Unhedged	1,176,493.08	154,626.10	(148,204.14)	1,182,915.04	EUR 11.4866	EUR 13,587,707
Class A USD (Accumulation) Hedged	78,703.99	10,367.88	(4,289.92)	84,781.95	USD 11.4839	USD 973,627
Class B EUR (Accumulation) Unhedged	498,723.46	125,701.53	(156,025.43)	468,399.56	EUR 12.2889	EUR 5,756,097
Class C EUR (Accumulation) Unhedged	641,844.34	60,937.00	(89,995.00)	612,786.34	EUR 12.4925	EUR 7,655,234
Class C USD (Accumulation) Hedged	405,425.00	18,750.00	(156,000.00)	268,175.00	USD 11.7322	USD 3,146,283

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Equity Fund	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class A EUR (Income) Unhedged	575,634.99	4,042,962.87	(4,550,806.88)	67,790.98	EUR 16.1645	EUR 1,095,806
Class C EUR (Income) Unhedged ⁽ⁿ⁾	17,860.88	0.45	(17,861.33)	-	EUR -	EUR -
Class A EUR (Accumulation) Unhedged	189,699.00	98,981.78	(101,694.11)	186,986.67	EUR 16.2476	EUR 3,038,079
Class B EUR (Accumulation) Unhedged	189,729.41	46,490.45	(33,084.27)	203,135.46	EUR 23.2753	EUR 4,728,048
Class B GBP (Accumulation) Unhedged	1,553,432.44	125,285.74	(686,479.27)	992,238.91	GBP 24.5371	GBP 24,346,633
Class B USD (Accumulation) Unhedged	797,081.57	30,312.11	(88,411.46)	738,982.22	USD 21.9597	USD 16,227,821
Class C CHF (Accumulation) Unhedged ⁽ⁿ⁾	1,650.00	-	(1,650.00)	-	CHF -	CHF -
Class C EUR (Accumulation) Unhedged	13,741,397.12	314,498.55	(7,178,925.54)	6,876,970.13	EUR 23.9576	EUR 164,755,762
Class C GBP (Accumulation) Unhedged	1,418,403.17	165,871.20	(652,490.88)	931,783.49	GBP 25.2276	GBP 23,506,650
Class D USD (Accumulation) Unhedged ^(u)	1,597.50	-	(1,597.50)	-	USD -	USD -
Class G USD (Accumulation) Unhedged ^(u)	1,597.50	-	(1,597.50)	-	USD -	USD -
Class X USD (Accumulation) Unhedged ^(u)	1,597.50	-	(1,597.50)	-	USD -	USD -
Class C USD (Accumulation) Unhedged	1,676.00	-	-	1,676.00	USD 8.1342	USD 13,633
Class J JPY (Accumulation) Unhedged ⁽ⁿ⁾	768.05	-	(768.05)	-	JPY -	JPY -
Class B BRL (Accumulation) Hedged	124,421.01	-	-	124,421.01	BRL 64.9831	BRL 8,085,267
Class A USD (Accumulation) Unhedged ⁽ⁿ⁾	600.77	-	(600.77)	-	USD -	USD -

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Equity Fund (continued) As at 31 October 2023	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Unhedged	119,606.34	2,543,097.54	(2,087,068.89)	575,634.99	EUR 12.1470	EUR 6,992,229
Class C EUR (Income) Unhedged	20,959.02	1,401.86	(4,500.00)	17,860.88	EUR 10.1489	EUR 181,268
Class A EUR (Accumulation) Unhedged	229,124.06	195,879.11	(235,304.17)	189,699.00	EUR 12.2104	EUR 2,316,294
Class B EUR (Accumulation) Unhedged	367,744.02	10,290.43	(188,305.04)	189,729.41	EUR 17.4061	EUR 3,302,441
Class B GBP (Accumulation) Unhedged	2,062,150.53	215,477.00	(724,195.09)	1,553,432.44	GBP 19.3548	GBP 30,066,443
Class B USD (Accumulation) Unhedged	1,143,663.69	17,011.52	(363,593.64)	797,081.57	USD 16.4088	USD 13,079,160
Class C CHF (Accumulation) Unhedged	1,650.00	-	-	1,650.00	CHF 15.6308	CHF 25,791
Class C EUR (Accumulation) Unhedged	9,962,387.24	4,609,479.44	(830,469.56)	13,741,397.12	EUR 17.8204	EUR 244,876,811
Class C GBP (Accumulation) Unhedged	2,517,026.08	277,301.49	(1,375,924.40)	1,418,403.17	GBP 19.8312	GBP 28,128,701
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.1522	USD 9,828
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.2414	USD 9,971
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.4106	USD 10,241
Class C USD (Accumulation) Unhedged	1,095,331.35	208,666.86	(1,302,322.21)	1,676.00	USD 6.0547	USD 10,148
Class J JPY (Accumulation) Unhedged	9,494.64	-	(8,726.59)	768.05	JPY 947.4021	JPY 727,652
Class B BRL (Accumulation) Hedged ^(k)	-	127,183.36	(2,762.35)	124,421.01	BRL 47.1396	BRL 5,865,160
Class A USD (Accumulation) Unhedged	600.77	-	-	600.77	USD 7.1705	USD 4,308

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Equity Fund (continued)	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2022						
Class A EUR (Income) Unhedged	77,945.84	1,928,135.15	(1,886,474.65)	119,606.34	EUR 13.5937	EUR 1,625,889
Class B EUR (Income) Unhedged ^(c)	1,000.00	-	(1,000.00)	-	EUR -	EUR -
Class C EUR (Income) Unhedged	659,150.53	26,787.00	(664,978.51)	20,959.02	EUR 11.2869	EUR 236,563
Class A EUR (Accumulation) Unhedged	286,043.58	171,531.62	(228,451.14)	229,124.06	EUR 13.6643	EUR 3,130,826
Class A USD (Accumulation) Unhedged ^(d)	-	600.77	-	600.77	USD 7.4755	USD 4,491
Class B EUR (Accumulation) Unhedged	710,285.77	349,535.32	(692,077.07)	367,744.02	EUR 19.3822	EUR 7,127,697
Class B GBP (Accumulation) Unhedged	2,446,523.44	1,049,377.66	(1,433,750.57)	2,062,150.53	GBP 21.2029	GBP 43,723,544
Class B USD (Accumulation) Unhedged	1,504,730.67	590,388.48	(951,455.46)	1,143,663.69	USD 17.0331	USD 19,480,170
Class C CHF (Accumulation) Unhedged	18,450.00	-	(16,800.00)	1,650.00	CHF 17.9017	CHF 29,538
Class C EUR (Accumulation) Unhedged	6,399,600.82	4,927,474.99	(1,364,688.57)	9,962,387.24	EUR 19.7782	EUR 197,038,241
Class C GBP (Accumulation) Unhedged	2,931,988.00	1,214,649.47	(1,629,611.39)	2,517,026.08	GBP 21.6463	GBP 54,484,277
Class C USD (Accumulation) Unhedged	1,958,883.33	2,640,237.53	(3,503,789.51)	1,095,331.35	USD 6.2622	USD 6,859,193
Class D USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.4803	USD 10,352
Class G USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.5411	USD 10,449
Class J JPY (Accumulation) Unhedged ^(d)	-	9,494.64	-	9,494.64	JPY 967.6499	JPY 9,187,487
Class X USD (Accumulation) Unhedged	1,597.50	-	-	1,597.50	USD 6.6553	USD 10,632

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Diversified Growth Fund*	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class B EUR (Income) Unhedged ⁽ⁿ⁾	1,757.88	24.35	(1,782.23)	-	EUR -	EUR -
Class A CHF (Accumulation) Hedged ⁽ⁿ⁾	1,500.00	-	(1,500.00)	-	CHF -	CHF -
Class A EUR (Accumulation) Unhedged ⁽ⁿ⁾	3,553.77	-	(3,553.77)	-	EUR -	EUR -
Class B CHF (Accumulation) Hedged ⁽ⁿ⁾	1,500.00	-	(1,500.00)	-	CHF -	CHF -
Class B EUR (Accumulation) Unhedged ⁽ⁿ⁾	738,657.09	622.11	(739,279.20)	-	EUR -	EUR -
Class B USD (Accumulation) Hedged ⁽ⁿ⁾	1,750.00	-	(1,750.00)	-	USD -	USD -
Class C GBP (Accumulation) Hedged ^(o)	39,883.62	-	(39,883.62)	-	GBP -	GBP -
As at 31 October 2023						
Class B EUR (Income) Unhedged	1,703.58	54.30	-	1,757.88	EUR 8.4938	EUR 14,931
Class A CHF (Accumulation) Hedged	1,500.00	-	-	1,500.00	CHF 9.2680	CHF 13,902
Class A EUR (Accumulation) Unhedged	5,944.19	34.00	(2,424.42)	3,553.77	EUR 8.8740	EUR 31,536
Class B CHF (Accumulation) Hedged	4,504.10	-	(3,004.10)	1,500.00	CHF 9.4807	CHF 14,221
Class B EUR (Accumulation) Unhedged	764,036.33	922.69	(26,301.93)	738,657.09	EUR 10.2611	EUR 7,579,436
Class B USD (Accumulation) Hedged	1,750.00	-	-	1,750.00	USD 11.8600	USD 20,755
Class C GBP (Accumulation) Hedged	51,568.52	6,075.15	(17,760.05)	39,883.62	GBP 11.1548	GBP 444,894
As at 31 October 2022						
Class B EUR (Income) Unhedged	1,668.51	35.07	-	1,703.58	EUR 9.6646	EUR 16,464
Class A CHF (Accumulation) Hedged	1,500.00	-	-	1,500.00	CHF 10.4010	CHF 15,601
Class A EUR (Accumulation) Unhedged	6,140.58	67.41	(263.80)	5,944.19	EUR 9.7533	EUR 57,976
Class B CHF (Accumulation) Hedged	5,283.36	-	(779.26)	4,504.10	CHF 10.5957	CHF 47,724
Class B EUR (Accumulation) Unhedged	764,968.37	744.96	(1,677.00)	764,036.33	EUR 11.2217	EUR 8,573,779
Class B GBP (Accumulation) Hedged ^(c)	30,915.14	48.09	(30,963.23)	-	GBP .0000	GBP -
Class B USD (Accumulation) Hedged	1,750.00	-	-	1,750.00	USD 12.6985	USD 22,222
Class C GBP (Accumulation) Hedged	24,698.89	28,215.46	(1,345.83)	51,568.52	GBP 11.9870	GBP 618,150

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Market Neutral Fund**	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
As at 31 October 2024						
Class B GBP (Accumulation) Unhedged ^(a)	3,440,752.79	1,137.72	(3,441,890.51)	-	GBP -	GBP -
Class B USD (Accumulation) Hedged ⁽ⁿ⁾	1,908.10	-	(1,908.10)	-	USD -	USD -
Class C EUR (Accumulation) Hedged ⁽ⁿ⁾	9,328.97	-	(9,328.97)	-	EUR -	EUR -
Class C GBP (Accumulation) Unhedged ^(a)	3,360,008.82	37,150.86	(3,397,159.68)	-	GBP -	GBP -
Class C USD (Accumulation) Hedged ⁽ⁿ⁾	1,750.00	-	(1,750.00)	-	USD -	USD -
As at 31 October 2023						
Class B GBP (Accumulation) Unhedged	3,544,571.42	4,557.23	(108,375.86)	3,440,752.79	GBP 11.9079	GBP 40,972,240
Class B USD (Accumulation) Hedged	4,750.00	158.10	(3,000.00)	1,908.10	USD 12.6398	USD 24,118
Class C EUR (Accumulation) Hedged	26,522.65	-	(17,193.68)	9,328.97	EUR 11.2600	EUR 105,044
Class C GBP (Accumulation) Unhedged	4,299,865.72	218,762.88	(1,158,619.78)	3,360,008.82	GBP 12.2563	GBP 41,181,424
Class C USD (Accumulation) Hedged	6,350.00	-	(4,600.00)	1,750.00	USD 13.0949	USD 22,916
As at 31 October 2022						
Class B GBP (Accumulation) Unhedged	3,518,805.55	87,171.78	(61,405.91)	3,544,571.42	GBP 11.8884	GBP 42,139,432
Class B USD (Accumulation) Hedged	5,450.00	43,550.00	(44,250.00)	4,750.00	USD 12.5408	USD 59,569
Class C EUR (Accumulation) Hedged	174,010.06	82,433.18	(229,920.59)	26,522.65	EUR 11.3704	EUR 301,573
Class C GBP (Accumulation) Unhedged	4,322,736.08	1,770,276.59	(1,793,146.95)	4,299,865.72	GBP 12.1813	GBP 52,378,143
Class C USD (Accumulation) Hedged	1,750.00	4,600.00	-	6,350.00	USD 12.9244	USD 82,070

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Short Dated High Yield Climate Transition Fund As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class C GBP (Income) Hedged	383,716.32	25,398.75	(124,173.47)	284,941.60	GBP 9.3267	GBP 2,657,565
Class C USD (Income) Unhedged	115,730.07	68,659.62	(25,210.15)	159,179.54	USD 10.0164	USD 1,594,401
Class B GBP (Accumulation) Hedged	3,180,149.01	2,592,993.95	(702,943.91)	5,070,199.05	GBP 12.8941	GBP 65,375,654
Class B USD (Accumulation) Unhedged	214,625.78	61,482.43	(37,669.43)	238,438.78	USD 13.9143	USD 3,317,701
Class C GBP (Accumulation) Hedged	193,004.47	25,318.11	(121,578.19)	96,744.39	GBP 13.1377	GBP 1,270,999
Class C USD (Accumulation) Unhedged	17,923.32	2,633.31	(5,429.19)	15,127.44	USD 14.1062	USD 213,391
As at 31 October 2023						
Class C GBP (Income) Hedged	500,600.01	13,306.61	(130,190.30)	383,716.32	GBP 9.0493	GBP 3,472,364
Class C USD (Income) Unhedged	16,878.30	115,458.59	(16,606.82)	115,730.07	USD 9.6580	USD 1,117,724
Class B GBP (Accumulation) Hedged	2,395,794.30	1,302,893.89	(518,539.18)	3,180,149.01	GBP 11.7449	GBP 37,350,535
Class B USD (Accumulation) Unhedged	45,408.76	211,737.00	(42,519.98)	214,625.78	USD 12.5915	USD 2,702,459
Class C GBP (Accumulation) Hedged	126,432.79	125,824.04	(59,252.36)	193,004.47	GBP 11.9389	GBP 2,304,261
Class C USD (Accumulation) Unhedged	17,505.40	1,157.92	(740.00)	17,923.32	USD 12.7466	USD 228,461
As at 31 October 2022						
Class A EUR (Income) Hedged ^(c)	2,551.26	14.28	(2,565.54)	-	EUR -	EUR -
Class B EUR (Income) Hedged ^(c)	1,121.57	10.55	(1,132.12)	-	EUR -	EUR -
Class B GBP (Income) Hedged ^(c)	3,888.73	1,605.01	(5,493.74)	-	GBP -	GBP -
Class B USD (Income) Unhedged ^(c)	1,121.17	10.47	(1,131.64)	-	USD -	USD -
Class C EUR (Income) Hedged ^(c)	35,607.01	768.00	(36,375.01)	-	EUR -	EUR -
Class C GBP (Income) Hedged	1,830,921.42	450.00	(1,330,771.41)	500,600.01	GBP 8.9502	GBP 4,480,470
Class C USD (Income) Unhedged	41,971.62	10.00	(25,103.32)	16,878.30	USD 9.4834	USD 160,063
Class A EUR (Accumulation) Hedged ^(c)	1,350.00	-	(1,350.00)	-	EUR -	EUR -
Class B GBP (Accumulation) Hedged	44,839.71	2,391,810.92	(40,856.33)	2,395,794.30	GBP 10.9489	GBP 26,231,312
Class B USD (Accumulation) Unhedged	19,508.76	25,900.00	-	45,408.76	USD 11.6459	USD 528,824
Class C EUR (Accumulation) Hedged ^(c)	38,700.00	-	(38,700.00)	-	EUR -	EUR -
Class C GBP (Accumulation) Hedged	64,530.03	108,575.04	(46,672.28)	126,432.79	GBP 11.1000	GBP 1,403,404
Class C USD (Accumulation) Unhedged	18,240.40	-	(735.00)	17,505.40	USD 11.7716	USD 206,067

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Short Dated Climate Transition Fund As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class S GBP (Income) Unhedged	25,103,033.97	7,582,999.46	(14,069,595.56)	18,616,437.87	GBP 9.9161	GBP 184,602,540
Class S GBP (Accumulation) Unhedged	52,550,548.28	8,086,271.21	(3,863,628.36)	56,773,191.13	GBP 10.7321	GBP 609,297,327
Class S EUR (Accumulation) Hedged	450,757.20	253,690.33	(155,868.36)	548,579.17	EUR 10.2197	EUR 5,606,315
Class S USD (Accumulation) Hedged	122,615.38	21,720.06	(79,105.79)	65,229.65	USD 10.7962	USD 704,232
Class S CHF (Accumulation) Hedged	569.00	-	-	569.00	CHF 10.2794	CHF 5,849
As at 31 October 2023						
Class S GBP (Income) Unhedged	4,169,430.05	33,024,345.46	(12,090,741.54)	25,103,033.97	GBP 9.5820	GBP 240,537,780
Class S GBP (Accumulation) Unhedged	49,752,330.57	10,862,090.47	(8,063,872.76)	52,550,548.28	GBP 9.9733	GBP 524,103,551
Class S EUR (Accumulation) Hedged	1,417.00	450,504.27	(1,164.07)	450,757.20	EUR 9.6273	EUR 4,339,575
Class S USD (Accumulation) Hedged	1,646.00	157,292.51	(36,323.13)	122,615.38	USD 10.0082	USD 1,227,159
Class S CHF (Accumulation) Hedged	-	569.00	-	569.00	CHF 9.9350	CHF 5,653
As at 31 October 2022						
Class S GBP (Income) Unhedged	1,200.00	4,233,754.76	(65,524.71)	4,169,430.05	GBP 9.4504	GBP 39,402,779
Class S EUR (Accumulation) Hedged ^(a)	-	1,417.00	-	1,417.00	EUR 9.3656	EUR 13,271
Class S GBP (Accumulation) Unhedged	34,494,654.81	16,038,022.65	(780,346.89)	49,752,330.57	GBP 9.5467	GBP 474,971,084
Class S USD (Accumulation) Hedged ^(a)	-	1,646.00	-	1,646.00	USD 9.5273	USD 15,682

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

*	Fund closed on 29 February 2024.
**	Fund closed on 29 February 2024.
(a)	Share Class launched on 8 November 2021.
(b)	Share Class launched on 22 November 2021.
(c)	Share Class closed on 28 February 2022.
(d)	Share Class launched on 4 March 2022.
(e)	Share Class launched on 22 March 2022.
(f)	Share Class launched on 1 April 2022.
(g)	Share Class launched on 26 April 2022.
(h)	Share Class launched on 12 September 2022.
(i)	Share Class launched on 6 July 2023.
(j)	Share Class launched on 12 July 2023.
(k)	Share Class launched on 3 November 2022.
(l)	Share Class launched on 28 September 2023.
(m)	Share Class launched on 2 November 2023.
(n)	Share Class closed on 22 February 2024.
(o)	Share Class closed on 29 February 2024.
(p)	Share Class launched on 18 April 2024.
(q)	Share Class launched on 30 April 2024.
(r)	Share Class launched on 4 July 2024.
(s)	Share Class launched on 10 October 2024.
(t)	Share Class launched on 31 July 2024.
(u)	Share Class closed on 28 August 2024.
(v)	Share Class launched on 26 October 2023.
(w)	Share Class closed on 22 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Reconciliation of Net assets attributable to redeemable participating shareholders to Dealing NAV

The official NAV valuation ("Dealing NAV") is at 12pm GMT on 31 October 2024, in accordance with the Prospectus. Where material price movements occur on an overall basis, the investments in the financial statements are adjusted to reflect the valuation as at close of business 31 October 2024 and 31 October 2023.

31 October 2024

	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
Net assets attributable to redeemable participating shareholders as at 31 October 2024	185,983,026	284,711,483	1,402,150,066	153,415,172
Adjustment to dealing NAV	-	-	-	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2024	185,983,026	284,711,483	1,402,150,066	153,415,172

	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2024	902,280,105	124,026,488	247,834,601	-
Adjustment to dealing NAV	12,196,631	482,442	4,232,647	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2024	914,476,736	124,508,930	252,067,248	-

	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Net assets attributable to redeemable participating shareholders as at 31 October 2024	-	95,366,453	799,142,573
Adjustment to dealing NAV	-	-	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2024	-	95,366,453	799,142,573

31 October 2023

	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
Net assets attributable to redeemable participating shareholders as at 31 October 2023	131,573,451	213,357,586	254,117,498	197,260,208
Adjustment to dealing NAV	-	-	-	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2023	131,573,451	213,357,586	254,117,498	197,260,208

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

4. Share Capital (continued)

Reconciliation of Net assets attributable to redeemable participating shareholders to Dealing NAV (continued)

31 October 2023 (continued)

	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2023	596,089,855	108,565,047	337,609,345	8,182,990
Adjustment to dealing NAV	-	-	(2,028,493)	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2023	596,089,855	108,565,047	335,580,852	8,182,990

	Aegon Global Equity Market Neutral Fund GBP	Aegon Short Dated High Yield Global Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Net assets attributable to redeemable participating shareholders as at 31 October 2023	82,283,444	56,567,087	769,451,972
Adjustment to dealing NAV	-	-	-
Net assets attributable to redeemable participating shareholders at dealing NAV as at 31 October 2023	82,283,444	56,567,087	769,451,972

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

5. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax can arise on the happening of a "chargeable event" in the Company. A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation, transfer or deemed disposal of Shares for Irish tax purposes, arising as a result of holding shares in the Company for a period of eight years or more, or the appropriation or cancellation of Shares of a Shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct. Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders. Tax paid to Belgian authorities is disclosed in the Statement of Comprehensive Income.

6. Commitments and Contingent Liabilities

There are no commitments or contingent liabilities as at 31 October 2024 (31 October 2023: None).

7. Soft Commission Arrangements

There were no soft commission arrangements in place during the financial year (31 October 2023: None).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

8. Exchange Rates

The financial statements are prepared in USD, EUR and GBP. Exchange rates used to translate assets and liabilities in other currencies to USD, EUR or GBP at 31 October 2024 were as follows:

AUD/USD	1:1.52172	KRW/EUR	1:1,499.71020
CAD/USD	1:1.39150	MXN/EUR	1:21.82097
BRL/USD	1:5.76256	NOK/EUR	1:11.93549
CHF/USD	1:0.86575	NZD/EUR	1:1.81898
EUR/USD	1:0.92017	PHP/EUR	1:63.15010
GBP/USD	1:0.77056	PLN/EUR	1:4.35423
HKD/USD	1:7.77333	SEK/EUR	1:11.62299
IDR/USD	1:15,696.123	SGD/EUR	1:1.43636
JPY/USD	1:152.71489	THB/EUR	1:36.67240
KRW/USD	1:1,379.996	TRY/EUR	1:37.21237
MXN/USD	1:20.07911	TWD/EUR	1:34.81945
NOK/USD	1:10.98274	USD/EUR	1:1.08675
NZD/USD	1:1.67378	ZAR/EUR	1:19.19341
SEK/USD	1:10.69519	AUD/GBP	1:1.97482
SGD/USD	1:1.32170	BRL/GBP	1:7.47836
THB/USD	1:33.74502	CAD/GBP	1:1.80582
TRY/USD	1:34.24188	CHF/GBP	1:1.12353
TWD/USD	1:32.03999	DKK/GBP	1:8.90841
ZAR/USD	1:17.66129	EUR/GBP	1:1.19416
AUD/EUR	1:1.65373	HKD/GBP	1:10.08784
BRL/EUR	1:6.26246	JPY/GBP	1:198.18575
CAD/EUR	1:1.51221	KRW/GBP	1:1,790.88927
CHF/EUR	1:0.94085	NOK/GBP	1:14.25284
DKK/EUR	1:7.46000	NZD/GBP	1:2.17215
GBP/EUR	1:0.83741	SEK/GBP	1:13.87968
HKD/EUR	1:8.44767	SGD/GBP	1:1.71524
HUF/EUR	1:408.77546	THB/GBP	1:43.79260
IDR/EUR	1:17,057.76173	TWD/GBP	1:41.57989
INR/EUR	1:91.37728	USD/GBP	1:1.29775
JPY/EUR	1:165.96291		

Exchange rates used to translate assets and liabilities in other currencies to USD, GBP or EUR at 31 October 2023 were as follows:

AUD/USD	1:1.57134	KRW/EUR	1:1,439.27935
CAD/USD	1:1.38295	MXN/EUR	1:19.14592
BRL/USD	1:5.02311	NOK/EUR	1:11.86550
CHF/USD	1:0.90265	NZD/EUR	1:1.82218
EUR/USD	1:0.93835	PHP/EUR	1:60.46868
GBP/USD	1:0.82119	PLN/EUR	1:4.44301
HKD/USD	1:7.82295	SEK/EUR	1:11.83506
IDR/USD	1:15,885.624	SGD/EUR	1:1.45591
JPY/USD	1:150.73498	THB/EUR	1:38.30422
KRW/USD	1:1,350.548	TRY/EUR	1:30.14795
MXN/USD	1:17.96558	TWD/EUR	1:34.56586
NOK/USD	1:11.134	USD/EUR	1:1.06570
NZD/USD	1:1.70984	ZAR/EUR	1:19.97376
SEK/USD	1:11.10543	AUD/GBP	1:1.91350
SGD/USD	1:1.36615	BRL/GBP	1:6.11689
THB/USD	1:35.94278	CAD/GBP	1:1.68409
TRY/USD	1:28.28934	CHF/GBP	1:1.09920
TWD/USD	1:32.43489	DKK/GBP	1:8.52951
ZAR/USD	1:18.74239	EUR/GBP	1:1.14268
AUD/EUR	1:1.67458	HKD/GBP	1:9.52640

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

8. Exchange Rates (continued)

Exchange rates used to translate assets and liabilities in other currencies to USD, GBP or EUR at 31 October 2023 were as follows (continued):

BRL/EUR	1:5.35312	JPY/GBP	1:183.55753
CAD/EUR	1:1.47381	KRW/GBP	1:1,644.63022
CHF/EUR	1:0.96195	NOK/GBP	1:13.55843
DKK/EUR	1:7.46451	NZD/GBP	1:2.08216
GBP/EUR	1:0.87514	SEK/GBP	1:13.52364
HKD/EUR	1:8.33692	SGD/GBP	1:1.66363
HUF/EUR	1:382.0754	THB/GBP	1:43.76932
IDR/EUR	1:16,929.30898	TWD/GBP	1:39.49758
INR/EUR	1:88.727	USD/GBP	1:1.21775
JPY/EUR	1:160.63827		

9. Distribution Policy

It is the current intention of the Directors to declare dividends for the Income Share Classes on the Aegon Strategic Global Bond Fund, the Aegon Investment Grade Global Bond Fund, the Aegon Absolute Return Bond Fund, the Aegon Global Equity Income Fund, the Aegon Global Sustainable Equity Fund, the Aegon Global Sustainable Diversified Growth Fund, Aegon Short Dated High Yield Global Bond Fund and Aegon Global Short Dated Climate Transition Fund and on a quarterly basis on the last Business Days of July, October, January and April.

It is the current intention of the Directors to declare dividends for the Income Share Classes on the Aegon Global Diversified Income Fund on a monthly basis on the last Business Day of each month. Dividends will be declared out of the accumulated revenue (consisting of all revenue accrued including interest and dividends) less any applicable expenses.

Aegon High Yield Global Bond Fund moved from a quarterly distribution to a monthly distribution from March 2024.

During the financial year to 31 October 2024 dividends declared were as follows:

	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Distribution					
31 January 2024	281,822	109,055	3,605,401	392,027	440,485
30 April 2024	151,268	96,055	-	375,848	898,335
31 July 2024	360,504	192,886	-	347,099	838,206
31 October 2024	256,956	232,879	-	335,541	1,046,410
	1,050,550	630,875	3,605,401	1,450,515	3,223,436

	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Distribution				
31 January 2024	67	253	83,433	2,124,332
30 April 2024	-	-	71,670	1,916,884
31 July 2024	-	-	75,196	1,984,180
31 October 2024	-	-	87,360	2,021,691
	67	253	317,659	8,047,087

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

9. Distribution Policy (continued)

During the financial year to 31 October 2024 dividends declared were as follows (continued):

	Aegon Global Diversified Income Fund EUR	Aegon High Yield Global Bond Fund USD
Monthly Distribution		
30 November 2023	447,636	-
29 December 2023	422,827	-
31 January 2024	426,024	-
29 February 2024	465,943	-
28 March 2024	405,152	5,138,522
30 April 2024	477,694	3,138,962
31 May 2024	482,732	3,203,385
28 June 2024	461,637	2,833,960
31 July 2024	425,321	3,498,406
30 August 2024	503,756	3,358,317
30 September 2024	378,042	3,481,699
31 October 2024	381,008	4,333,916
	5,277,772	28,987,167

As the Aegon Global Equity Market Neutral Fund holds only Accumulation Share Classes; no dividends were declared for this Fund.

During the financial year to 31 October 2023 dividends declared were as follows:

	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Distribution					
31 January 2023	415,276	99,945	1,187,669	363,277	361,765
28 April 2023	293,764	89,064	1,275,527	409,362	626,425
31 July 2023	274,194	123,191	1,629,819	439,745	505,499
31 October 2023	273,750	118,093	3,274,112	451,888	350,913
	1,256,984	430,293	7,367,127	1,664,272	1,844,602

	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Short Dated High Yield Climate Transition Fund USD
Distribution			
31 January 2023	54	115	101,990
28 April 2023	-	130	91,607
31 July 2023	317	168	92,818
31 October 2023	95	223	87,278
	466	636	373,693

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

9. Distribution Policy (continued)

During the financial year to 31 October 2023 dividends declared were as follows (continued):

	Aegon Global Diversified Income Fund EUR
Monthly Distribution	
30 November 2022	344,915
31 December 2022	277,582
31 January 2023	331,784
28 February 2023	325,687
31 March 2023	546,639
28 April 2023	548,734
31 May 2023	897,049
30 June 2023	534,671
31 July 2023	485,673
31 August 2023	544,450
29 September 2023	536,505
31 October 2023	222,584
	5,596,273

As the Aegon Global Equity Market Neutral Fund and the Aegon Global Short Dated Climate Transition Fund hold only Accumulation Share Classes; no dividends were declared for these Funds.

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts

Cash at Bank is held with Citibank, N.A. London in the name of Citi Depositary Services Ireland DAC (31 October 2023: Citibank, N.A. London) as the Depositary with the exception of margin cash which is held with Deutsche Bank, Goldman Sachs International, Merrill Lynch International Bank Limited and UBS Limited (31 October 2023: Deutsche Bank, Goldman Sachs International, Merrill Lynch International Bank Limited and UBS Limited) and collateral cash which is held with Barclays Bank Plc, BNP Paribas (London Branch), Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International, JP Morgan Securities, Merrill Lynch International Bank Limited and UBS Limited (31 October 2023: Barclays Bank Plc, BNP Paribas (London Branch), Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International and Morgan Stanley). Please refer to Note 17 for collateral held at each counterparty.

The net margin cash exposure per counterparty for the relevant Funds as at 31 October 2024 is shown in the tables below:

	Aegon Strategic Global Bond Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
Counterparty			
Merrill Lynch International Bank Limited	6,700,578	1,366,670	1,186,695
UBS Limited	3,024,126	2,188,052	995,226
Total	9,724,704	3,554,722	2,181,921

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts (continued)

	Aegon Global Short Dated Climate Transition Fund
Counterparty	GBP
Merrill Lynch International Bank Limited	6,652,680
Total	6,652,680

The net margin cash exposure per counterparty for the relevant Funds as at 31 October 2023 is shown in the tables below:

	Aegon Strategic Global Bond Fund	Aegon Investment Grade Global Bond Fund	Aegon Absolute Return Bond Fund
Counterparty	USD	USD	GBP
Merrill Lynch International Bank Limited	1,545,520	(972)	1,587,669
UBS Limited	4,771,008	343,042	1,034,884
Total	6,316,528	342,070	2,622,553

	Aegon Global Equity Market Neutral Fund	Aegon Global Short Dated Climate Transition Fund
Counterparty	GBP	GBP
Goldman Sachs International	(126,084)	-
Merrill Lynch International Bank Limited	-	6,540,034
UBS Limited	18,662	-
Total	(107,422)	6,540,034

Term Deposits are disclosed within Cash and Cash Equivalents and Collateral Cash in the Statement of Financial Position.

Term Deposits were held with following counterparties at 31 October 2024:

	Aegon Strategic Global Bond Fund	Aegon Investment Grade Global Bond Fund	Aegon High Yield Global Bond Fund
Counterparty	USD	USD	USD
Credit Agricole	-	-	46,533,400
Lloyds Bank Plc	2,940,796	11,137,137	-
Total	2,940,796	11,137,137	46,533,400

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts (continued)

Term Deposits were held with following counterparties at 31 October 2024 (continued):

Counterparty	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Credit Agricole	4,048,823	-	-
Lloyds Bank Plc	5,589,254	14,093,575	16,178,964
Total	9,638,077	14,093,575	16,178,964

Term Deposits were held with following counterparties at 31 October 2023:

Counterparty	Aegon Strategic Global Bond Fund GBP	Aegon Absolute Return Bond Fund GBP
Credit Agricole	4,017,757	8,370,035
Total	4,017,757	8,370,035

Counterparty	Aegon Global Equity Market Neutral Fund GBP	Aegon Global Short Dated Climate Transition Fund GBP
Credit Agricole	11,109,655	16,400,714
Sumitomo Mitsui Banking Corp	14,089,762	-
Sumitomo Mitsui Trust Bank Limited	15,114,849	-
Santander UK Plc	13,981,329	-
Total	54,295,595	16,400,714

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees

The Company may pay out of the assets of each Fund the fees and expenses payable to the Manager (which includes the fees and expenses payable to the Investment Manager), the Depositary, the Administrator and the Distributor, the fees and expenses of sub-depositaries which will be at normal commercial rates, the fees and expenses of the Directors, any other miscellaneous fees such as, all taxes, company secretarial fees, any costs incurred in respect of meetings of Shareholders and marketing and distribution costs.

Such fees, duties and charges will be charged to each Fund in respect of which they were incurred or, where an expense is not considered by the Directors to be attributable to any one Fund, the expense will be allocated by the Directors with the approval of the Depositary, in such manner and on such basis as the Directors in their discretion deem fair and equitable.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

The below tables show the breakdown of Operating Expenses for each Fund as at 31 October 2024:

31 October 2024

	Aegon Strategic Global Bond Fund	Aegon Investment Grade Global Bond Fund	Aegon High Yield Global Bond Fund	Aegon Absolute Return Bond Fund
	USD	USD	USD	GBP
Audit fee	21,447	-	21,446	17,137
Depositary fee	5,586	-	18,460	5,949
Directors' fee	6,127	6,127	6,127	4,766
Distributor fee	169,398	51,236	367,595	38
Investment management fee	1,055,472	853,760	2,839,392	529,308
Legal expense	52,019	-	38,637	16,858
Miscellaneous expense	217,243	129,342	399,796	82,427
Share class hedging fee	69,297	90,213	297,732	1,820
Transaction costs	57,653	28,832	2,411	19,414
Trustee fee	12,120	-	66,261	14,619
Total Operating expenses	1,677,362	1,159,510	4,057,857	692,336

	Aegon Global Equity Income Fund	Aegon Global Diversified Income Fund	Aegon Global Sustainable Diversified Growth Fund	Aegon Global Sustainable Equity Fund
	USD	EUR	EUR	EUR
Audit fee	21,445	13,599	-	13,599
Depositary fee	58,931	7,318	-	26,366
Directors' fee	6,127	5,644	2,727	5,644
Distributor fee	92,581	345,426	76	33,074
Investment management fee	6,044,461	642,365	7,529	1,556,315
Legal expense	31,072	54,646	-	39,810
Miscellaneous expense	123,003	119,266	13,916	132,836
Share class hedging fee	247	9,368	116	-
Transaction costs	375,836	38,033	1,024	434,091
Trustee fee	85,826	14,180	-	33,575
Total Operating expenses	6,839,529	1,249,845	25,388	2,275,310

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

31 October 2024

	Aegon Global Equity Market Neutral Fund GBP	Aegon Global Short Dated High Yield Climate Transition Fund USD	Aegon Global Short- Dated Climate Transition Fund USD
Audit fee	3,864		
Depositary fee	499		
Directors' fee	2,303	6,127	4,766
Distributor fee	-		
Investment management fee	207,944	310,432	1,164,950
Legal expense	19,641		
Miscellaneous expense	71,283	83,406	243,471
Share class hedging fee	3	42,059	3,119
Transaction costs	16,859		
Trustee fee	3,443		
Total Operating expenses	325,839	442,024	1,416,306

Administration Fee

The Investment Manager pays Administration fees on behalf of the Funds. These fees are paid directly by the Investment Manager to the Administrator, Citibank Europe Plc. The Investment Manager is invoiced directly and pays these fees out of the Investment Management fee. The fee payable to the Administrator for the services provided shall not exceed 1% per annum (plus VAT, if any) of the Net Asset Value of the Funds. During the financial year ended 31 October 2024 the fees incurred amounted to USD 1,171,941 (31 October 2023: USD 1,203,656), this amount is included in the Operating Expenses figure in the Statement of Comprehensive Income. At the financial year end USD 96,803 was payable (31 October 2023: USD 98,356), this amount is included in the Investment Management fee payable figure on the Statement of Financial Position.

The following are the Administration Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	125,783	132,519
Aegon Investment Grade Global Bond Fund	USD	124,179	123,600
Aegon High Yield Global Bond Fund	USD	174,678	130,508
Aegon Absolute Return Bond Fund	GBP	65,807	78,842
Aegon Global Equity Income Fund	USD	127,596	116,790
Aegon Global Diversified Income Fund	EUR	108,321	112,559
Aegon Global Sustainable Diversified Growth Fund	EUR	42,357	68,379
Aegon Global Sustainable Equity Fund	EUR	99,961	111,124
Aegon Global Equity Market Neutral Fund**	GBP	24,668	47,065
Aegon Global Short Dated High Yield Climate Transition Fund	USD	81,985	81,755
Aegon Global Short-Dated Climate Transition Fund	GBP	95,784	102,542

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (Continued)

Transfer Agency Fee

The fee payable to the Administrator for registration services provided to the Company will not exceed 0.5% per annum (plus VAT, if any) of the Net Asset Value of the Fund. Such fee shall be accrued daily and payable monthly in arrears. During the financial year ended 31 October 2024 the fees incurred amounted to USD 79,055 (31 October 2023: USD 47,977), this amount is included in the Operating Expenses figure in the Statement of Comprehensive Income. At the financial year end USD 12,340 was payable (31 October 2023: USD 22,196), this amount is included in the Investment Management fee payable figure on the Statement of Financial Position. The Investment Manager pays the Transfer Agency Fee on behalf of Aegon Investment Grade Global Bond, Aegon Global Short-Dated Climate Transition Fund, Aegon Global Sustainable Diversified Growth Fund and Aegon Global Short Dated High Yield Climate Transition Fund.

The following are the Transfer Agency Fees for the financial year ended 31 October 2024 and 31 October 2023:

		<u>31 October 2024</u>	<u>31 October 2023</u>
	CCY		
Aegon Strategic Global Bond Fund	USD	15,387	1,453
Aegon High Yield Global Bond Fund	USD	24,993	12,880
Aegon Absolute Return Bond Fund	GBP	6,164	2,070
Aegon Global Equity Income Fund	USD	10,485	15,512
Aegon Global Diversified Income Fund	EUR	7,521	14,442
Aegon Global Sustainable Equity Fund	EUR	10,115	26,163
Aegon Global Equity Market Neutral Fund**	GBP	790	4,810

Management Fee

The fee payable to the Manager (excluding the Performance Fee) will be no more than 1% per annum of the Net Asset Value of the Aegon Strategic Global Bond Fund, the Aegon Investment Grade Global Bond Fund, the Aegon High Yield Global Bond Fund, the Aegon Absolute Return Bond Fund, the Aegon Global Equity Income Fund, the Aegon Short Dated High Yield Global Bond Fund and the Aegon Global Short Dated Climate Transition Fund including both Income shares and Accumulation shares. The fee payable to the Manager (excluding the Performance Fee) will be no more than 1.5% per annum of the Net Asset Value of the Aegon Global Sustainable Equity Fund and the Aegon Global Equity Market Neutral Fund including both Income shares and Accumulation shares. The fee payable to the Manager (excluding the Performance Fee) will be no more than 2% per annum of the Net Asset Value of the Global Diversified Income Fund and the Aegon Global Sustainable Diversified Growth Fund including both Income shares and Accumulation shares.

Such fees shall be calculated daily and payable monthly in arrears. The Manager shall also be entitled to be reimbursed out of the assets of each Fund for reasonable out-of pocket-expenses incurred by the Manager and Investment Manager in the performance of its duties.

The Manager shall be responsible for discharging from the above, the fees of the Investment Manager.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

Management Fee (continued)

The Management Fees payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Management Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	1,055,472	1,154,797
Aegon Investment Grade Global Bond Fund	USD	853,760	747,390
Aegon High Yield Global Bond Fund	USD	2,839,392	1,162,099
Aegon Absolute Return Bond Fund	GBP	529,308	630,611
Aegon Global Equity Income Fund	USD	6,044,461	4,958,075
Aegon Global Diversified Income Fund	EUR	642,365	636,871
Aegon Global Sustainable Equity Fund	EUR	1,556,315	1,719,897
Aegon Global Sustainable Diversified Growth Fund*	EUR	7,529	48,446
Aegon Global Equity Market Neutral Fund**	GBP	207,944	673,766
Aegon Global Short Dated High Yield Climate Transition Fund	USD	310,432	191,807
Aegon Global Short Dated Climate Transition Fund	GBP	1,164,950	1,171,997

Depositary and Trustee Fees

The fee payable to the Depositary, for custodial services provided to the Company, will not exceed 0.5% per annum of the Net Asset Value of each Fund. The Depositary will also be entitled to receive any out-of-pocket expenses incurred (including any transaction charges or sub-Depositary fees at normal commercial rates).

The Trustee Fees include safekeeping fees which are transaction based and are payable to the Depositary. For all Funds, the Depositary will be entitled to a minimum fee of £3,000 per annum.

The Depositary and Trustee Fees payable are presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Depositary and Trustee Fees for the financial year ended 31 October 2024 and 31 October 2023:

		Depositary Fee		Trustee Fee	
		31 October 2024	31 October 2023	31 October 2024	31 October 2023
	CCY				
Aegon Strategic Global Bond Fund	USD	5,586	-	23,120	15,022
Aegon High Yield Global Bond Fund	USD	18,460	-	66,261	17,604
Aegon Absolute Return Bond Fund	GBP	5,949	-	14,619	3,016
Aegon Global Equity Income Fund	USD	58,931	56,671	85,826	47,437
Aegon Global Diversified Income Fund	EUR	7,318	2,704	14,180	12,647
Aegon Global Sustainable Equity Fund	EUR	26,366	50,548	33,575	32,996
Aegon Global Equity Market Neutral Fund**	GBP	499	-	3,443	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

Distributor Fee

In addition to the preliminary charge that may be paid to the Distributor, the fee payable to the Distributor for its services in the distribution of shares of the Fund shall not exceed 1% per annum of the Net Asset Value attributable to the Class A Shares. The Distributor may, at its sole discretion and in accordance with applicable laws and regulations, (i) pay commission to financial intermediaries including but not limited to sub-distributors, intermediaries and advisers who refer and/or advise prospective investors out of the Distributor's fee as set out above and/or (ii) waive the Distributor Fee for certain prospective investors based on factors deemed appropriate by the Distributor.

The Distributor Fee payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Distributor Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	169,398	182,943
Aegon Investment Grade Global Bond Fund	USD	51,236	47,059
Aegon High Yield Global Bond Fund	USD	367,595	302,081
Aegon Absolute Return Bond Fund	GBP	38	138
Aegon Global Equity Income Fund	USD	92,581	51,460
Aegon Global Diversified Income Fund	EUR	345,426	323,279
Aegon Global Sustainable Equity Fund	EUR	33,074	15,745
Aegon Global Sustainable Diversified Growth Fund*	EUR	76	276
Aegon Global Short Dated High Yield Climate Transition Fund	USD	-	-

Directors' Fees

Only Directors who are not employees of the Aegon group of companies will be entitled to remuneration for their services as Director.

All Directors will be entitled to be reimbursed out of the assets of the Funds for out-of-pocket expenses incurred in discharging their duties as Directors. The Directors' Fee is invoiced to the Company and allocated equally to all Funds. The Directors' Fee payable is included in Other liabilities in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Directors' Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	6,127	3,311
Aegon Investment Grade Global Bond Fund	USD	6,127	3,311
Aegon High Yield Global Bond Fund	USD	6,127	3,311
Aegon Absolute Return Bond Fund	GBP	4,766	4,018
Aegon Global Equity Income Fund	USD	6,127	3,311
Aegon Global Diversified Income Fund	EUR	5,644	3,500
Aegon Global Sustainable Equity Fund	EUR	5,644	3,500
Aegon Global Sustainable Diversified Growth Fund*	EUR	2,727	3,500
Aegon Global Equity Market Neutral Fund**	GBP	2,303	4,018
Aegon Global Short Dated High Yield Climate Transition Fund	USD	6,127	3,311
Aegon Global Short Dated Climate Transition Fund	GBP	4,766	4,018

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

Audit Fee

The Audit Fee payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income (excluding VAT).

The remuneration for all work carried out by the statutory audit firm for the Company for the financial year ended 31 October 2024 and 31 October 2023 was as follows:

	As at 31 October 2024	As at 31 October 2023
	EUR	EUR
Statutory Audit	110,987	140,578
Other Assurance services	-	-
Tax Advisory services	-	-
Other Non-Audit services	-	-

The following are the Audit Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	21,447	15,692
Aegon High Yield Global Bond Fund	USD	21,446	19,697
Aegon Absolute Return Bond Fund	GBP	17,137	15,072
Aegon Global Equity Income Fund	USD	21,445	18,004
Aegon Global Diversified Income Fund	EUR	13,599	-
Aegon Global Sustainable Equity Fund	EUR	13,599	11,809
Aegon Global Equity Market Neutral Fund**	GBP	3,864	12,143

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

Legal Expense

The Legal Expenses are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Legal Expenses for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	52,019	2,639
Aegon High Yield Global Bond Fund	USD	38,637	437
Aegon Absolute Return Bond Fund	GBP	16,858	-
Aegon Global Equity Income Fund	USD	31,072	-
Aegon Global Diversified Income Fund	EUR	54,646	-
Aegon Global Sustainable Equity Fund	EUR	39,810	-
Aegon Global Equity Market Neutral Fund**	GBP	19,641	-

Transaction Cost

The Transactions Costs are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Transaction Costs for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	57,653	55,335
Aegon Investment Grade Global Bond Fund	USD	28,832	4,006
Aegon High Yield Global Bond Fund	USD	2,411	-
Aegon Absolute Return Bond Fund	GBP	19,414	21,017
Aegon Global Equity Income Fund	USD	375,836	191,032
Aegon Global Diversified Income Fund	EUR	38,033	64,626
Aegon Global Sustainable Equity Fund	EUR	434,091	377,070
Aegon Global Sustainable Diversified Growth Fund*	EUR	1,024	4,584
Aegon Global Equity Market Neutral Fund**	GBP	16,859	17,662

Shareclass Hedging Fee

The Shareclass Hedging Fees are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Shareclass Hedging Fees for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	69,297	81,406
Aegon Investment Grade Global Bond Fund	USD	90,213	83,741
Aegon High Yield Global Bond Fund	USD	297,732	91,714
Aegon Absolute Return Bond Fund	GBP	1,820	2,794
Aegon Global Equity Income Fund	USD	247	-
Aegon Global Diversified Income Fund	EUR	9,368	9,648
Aegon Global Sustainable Diversified Growth Fund*	EUR	116	415
Aegon Global Equity Market Neutral Fund**	GBP	3	20
Aegon Global Short Dated High Yield Climate Transition Fund	USD	42,059	24,338
Aegon Global Short Dated Climate Transition Fund	GBP	3,119	1,351

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

11. Fees (continued)

Miscellaneous Expenses

Miscellaneous expenses on the Statement of Comprehensive Income include various fees and expenses such as listing, advisory, tax services, regulatory, company secretarial, translation service, overdraft interest, consent fees and preliminary expenses where applicable. Miscellaneous expenses are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Miscellaneous expenses for the financial year ended 31 October 2024 and 31 October 2023:

		31 October 2024	31 October 2023
	CCY		
Aegon Strategic Global Bond Fund	USD	217,243	157,019
Aegon Investment Grade Global Bond Fund	USD	129,342	116,909
Aegon High Yield Global Bond Fund	USD	399,796	124,336
Aegon Absolute Return Bond Fund	GBP	82,427	73,987
Aegon Global Equity Income Fund	USD	123,003	92,235
Aegon Global Diversified Income Fund	EUR	119,264	54,986
Aegon Global Sustainable Equity Fund	EUR	132,836	108,656
Aegon Global Sustainable Diversified Growth Fund*	EUR	13,916	20,823
Aegon Global Equity Market Neutral Fund**	GBP	71,283	199,001
Aegon Global Short Dated High Yield Climate Transition Fund	USD	83,406	49,533
Aegon Global Short Dated Climate Transition Fund	GBP	243,471	247,039

Other Charges

The Investment Manager pays the depository, trustee, legal and auditors fees on behalf of the Funds mentioned below and the Fund reimburses the Investment Manager the below amounts.

Aegon Investment Grade Global Bond – 5bps of the NAV
Aegon Global Sustainable Diversified Growth – 26bps of the NAV
Aegon Short Dated High Yield Bond – 10bps of the NAV
Aegon Global Short Dated Climate Transition Bond – 3bps of the NAV

The following are the Other Charges for the financial year ended 31 October 2024 and 31 October 2023.

		31 October 2024	Receivable/ (Payable) as at 31 October 2024
	CCY		
Aegon Investment Grade Global Bond Fund	USD	130,377	(26,088)
Aegon Global Sustainable Diversified Growth Fund*	EUR	3,914	(2,083)
Aegon Global Short Dated High Yield Climate Transition Fund	USD	80,177	(7,709)
Aegon Global Short Dated Climate Transition Fund	GBP	233,049	(195,162)

		31 October 2023	Receivable/ (Payable) as at 31 October 2023
	CCY		
Aegon Investment Grade Global Bond Fund	USD	114,562	(64,819)
Aegon Global Sustainable Diversified Growth Fund*	EUR	23,911	(15,786)
Aegon Global Short Dated High Yield Climate Transition Fund	USD	51,127	(38,288)
Aegon Global Short Dated Climate Transition Fund	GBP	234,181	(139,771)

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments

Risk is inherent in the activities of each Fund but it is managed through a process of ongoing identification, measurement and monitoring, subject to risks limits and other controls. The Funds are exposed to market risk (which includes currency risk, interest rate risk and market price risk), credit risk and liquidity risk arising from the financial instruments it holds.

The main risks arising from financial instruments and the policies for managing these risks are stated below. These policies have been applied throughout the period under review.

Market Price Risk

The main risk arising from each Fund's financial instruments is market price. Market price risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in market price caused by factors other than interest rate or foreign currency movements. Market price risk arises mainly from uncertainty about future prices of financial instruments that the Fund might hold. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Funds' investment portfolios are exposed to market price fluctuations, which are monitored by the Investment Manager in pursuance of the stated investment objectives and policies. In addition, the Funds are also exposed to unfavourable market price changes of the underlying financial instruments in case of contracts for difference. The Funds may incur a significant loss if the value of the underlying instruments falls below the value of a particular contract.

Adherence to the investment guidelines and to investment and borrowing powers set out in the instrument of incorporation, the Prospectus and UCITS regulations issued by the Central Bank mitigates the risk of excessive exposure per industry to any particular type of security or issuer.

The following tables show the market price exposure per industry for the relevant Funds:

Aegon Strategic Global Bond Fund

As at 31 October 2024	Asset Backed Securities USD	Corporate Bonds USD	Government Bonds USD	Floating Rate Notes USD
Banks	-	39,521,301	-	11,096,428
Communications	-	5,952,062	-	-
Consumer	-	14,247,066	-	-
Diversified Financial Services	-	4,290,833	-	-
Energy	3,136,942	8,900,766	1,316,559	-
Entertainment	-	3,637,716	-	-
Financial	2,746,024	21,902,699	-	-
Industrial	-	9,508,100	-	-
Insurance	-	9,242,908	-	-
Mining	-	1,136,036	-	-
Pharmaceuticals	-	891,930	-	-
Retail	-	-	-	1,149,836
Sovereign	-	-	26,792,398	-
Telecommunications	-	1,177,146	-	-
Utilities	3,625,430	1,416,712	-	-
	9,508,396	121,825,275	28,108,957	12,246,264

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Strategic Global Bond Fund (continued)

As at 31 October 2023	Asset Backed Securities USD	Corporate Bonds USD	Government Bonds USD	Floating Rate Notes USD
Banks	-	39,047,626	-	716,510
Chemicals	-	3,249,795	-	-
Communications	-	2,574,597	-	-
Consumer	-	16,801,254	-	1,295,790
Diversified	-	2,185,266	-	-
Diversified Financial Services	674,743	3,969,939	-	-
Energy	995,762	3,618,977	-	-
Entertainment	-	1,679,967	-	-
Financial	-	9,295,475	-	-
Industrial	-	4,951,230	-	-
Insurance	-	8,294,254	-	-
Pharmaceuticals	-	789,835	-	-
Sovereign	-	-	17,048,504	-
Technology	-	2,346,451	-	-
Telecommunications	-	1,956,471	-	-
Utilities	-	1,412,997	-	-
	1,670,505	102,174,134	17,048,504	2,012,300

Aegon Investment Grade Global Bond Fund

As at 31 October 2024	Asset Backed Securities USD	Corporate Bonds USD	Government Bonds USD	Floating Rate Notes USD
Banks	-	51,373,440	-	2,902,439
Communications	-	5,857,849	-	-
Consumer	1,655,397	36,534,555	-	855,678
Diversified Financial Services	-	11,076,440	-	-
Energy	-	9,459,463	-	-
Entertainment	-	2,188,348	-	-
Financial	-	12,142,673	-	-
Forest Products & Paper	-	2,570,106	-	-
Healthcare	-	12,022,211	-	-
Industrial	-	14,367,928	-	-
Insurance	-	20,993,729	-	1,491,497
Pharmaceuticals	-	18,582,877	-	-
Retail	-	6,158,890	-	-
Sovereign	-	-	16,592,673	-
Technology	-	10,297,174	-	-
Telecommunications	-	13,917,887	-	-
Utilities	-	24,621,374	-	-
	1,655,397	252,164,944	16,592,673	5,249,614

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Investment Grade Global Bond Fund (continued)

As at 31 October 2023	Asset Backed Securities USD	Corporate Bonds USD	Floating Rate Notes USD	Floating Rate Notes USD
Banks	-	46,558,390	-	2,530,750
Chemicals	-	5,471,489	-	-
Communications	-	4,839,788	-	-
Consumer	1,561,258	22,226,412	-	755,878
Diversified Financial Services	-	9,198,196	-	-
Energy	-	8,091,020	-	-
Entertainment	-	2,688,004	-	-
Financial	-	7,044,852	-	-
Forest Products & Paper	-	2,553,188	-	-
Healthcare	-	8,425,616	-	-
Industrial	-	11,532,151	-	-
Insurance	-	16,212,328	-	1,284,015
Mining	-	1,477,345	-	-
Pharmaceuticals	-	10,930,253	-	-
Retail	-	5,609,542	-	-
Sovereign	-	-	5,393,711	-
Technology	-	10,061,940	-	-
Telecommunications	-	5,127,545	-	-
Utilities	-	18,271,842	-	-
	1,561,258	196,319,901	5,393,711	4,570,643

Aegon High Yield Global Bond Fund

As at 31 October 2024	Asset Backed Securities USD	Corporate Bonds USD	Floating Rate Notes USD	Equities USD
Banks	-	122,664,473	12,961,830	-
Chemicals	-	4,387,760	-	-
Communications	-	36,479,064	-	-
Consumer	6,937,566	240,141,939	88,646,103	-
Diversified	-	10,723,904	-	-
Diversified Financial Services	-	13,314,318	-	-
Energy	29,622,670	70,349,679	-	-
Entertainment	9,805,155	22,006,156	18,402,090	-
Financial	24,496,392	112,313,208	-	-
Industrial	-	183,396,649	55,302,962	-
Insurance	-	37,545,086	-	-
Iron/Steel	-	7,537,500	-	-
Mining	-	12,083,290	-	-
Pharmaceuticals	-	17,831,608	30,982,116	-
Retail	-	22,115,529	25,966,296	-
Technology	-	16,719,638	20,681,449	159,579
Telecommunications	-	67,565,793	-	-
Utilities	19,939,863	20,076,240	-	-
	90,801,646	1,017,251,834	252,942,846	159,579

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon High Yield Global Bond Fund (continued)

As at 31 October 2023	Asset Backed Securities USD	Corporate Bonds USD	Floating Rate Notes USD	Equities USD
			2,987,36	
Banks	-	32,815,303	4	-
Chemicals	-	6,381,850	-	-
Communications	-	4,064,763	-	-
Consumer	1,880,998	57,681,065	3,715,576	-
Diversified	-	2,925,099	-	-
Diversified Financial Services	-	10,638,691	-	-
Energy	3,927,103	15,171,851	-	-
Entertainment	-	13,032,274	-	-
Financial	-	10,396,857	-	13
Healthcare	-	2,445,855	-	-
Industrial	-	43,746,599	2,734,159	-
Insurance	-	4,479,279	-	-
Mining	-	409,446	-	-
Pharmaceuticals	-	4,875,361	-	-
Retail	4,082,758	6,862,361	-	-
Technology	-	1,889,947	2,129,761	296,361
Telecommunications	-	9,640,259	-	-
Utilities	-	2,141,599	-	-
	9,890,859	229,598,459	11,566,860	296,374

Aegon Absolute Return Bond Fund

As at 31 October 2024	Asset Backed Securities GBP	Corporate Bonds GBP	Floating Rate Notes GBP
Banks	698,772	46,658,679	4,232,751
Consumer	-	22,966,809	-
Diversified Financial Services	-	4,278,386	-
Energy	-	3,888,141	-
Entertainment	-	4,673,821	-
Financial	832,197	15,725,888	-
Industrial	-	3,618,675	-
Insurance	-	18,948,300	2,634,429
Mining	-	622,876	-
Pharmaceuticals	-	472,566	-
Retail	-	1,785,921	-
Telecommunications	-	895,135	-
Utilities	-	8,355,801	-
	1,530,969	132,890,998	6,867,180

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Absolute Return Bond Fund (continued)

As at 31 October 2023	Asset Backed Securities GBP	Corporate Bonds GBP	Floating Rate Notes GBP
Banks	-	56,104,858	3,343,571
Communications	-	340,345	-
Consumer	-	26,706,864	-
Diversified Financial Services	-	7,665,936	-
Energy	-	2,188,737	-
Entertainment	-	2,634,662	-
Financial	-	19,272,634	236,836
Healthcare	-	3,424,897	-
Industrial	-	7,838,070	-
Insurance	-	37,609,242	3,309,743
Mining	-	1,765,067	-
Pharmaceuticals	-	1,757,562	-
Retail	1,097,566	1,431,943	-
Telecommunications	-	1,041,161	-
Utilities	-	5,604,380	-
	1,097,566	175,386,358	6,890,150

Aegon Global Equity Income Fund

As at 31 October 2024	Equity USD	Equity - UK Large Cap USD	Equity - UK Small Cap USD	REIT - UK Large Cap USD	Overseas REIT USD
Banks	108,887,071	-	-	-	-
Chemicals	26,338,949	-	-	-	-
Consumer	155,213,932	5,950,956	-	-	-
Diversified Financial Services	13,490,958	-	-	-	-
Energy	20,912,074	-	-	-	-
Financial	-	-	-	4,842,993	8,740,348
Industrial	91,837,467	-	-	-	-
Insurance	60,953,202	-	6,190,304	-	-
Iron/Steel	4,486,940	-	-	-	-
Mining	-	10,729,372	-	-	-
Pharmaceuticals	58,481,280	21,596,518	-	-	-
Retail	53,261,397	-	-	-	-
Technology	193,068,978	-	-	-	-
Telecommunications	15,983,537	-	-	-	-
Utilities	25,149,949	-	-	-	-
	828,065,734	38,276,846	6,190,304	4,842,993	8,740,348

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Equity Income Fund (continued)

As at 31 October 2023	Equity USD	Equity - UK Large Cap USD	Equity - UK Small Cap USD	REIT - UK Large Cap USD	Overseas REIT USD
Banks	65,764,781	-	-	-	-
Chemicals	12,471,209	-	-	-	-
Consumer	116,910,531	4,031,689	-	-	-
Diversified Financial Services	11,953,244	-	-	-	-
Energy	14,453,460	-	-	-	-
Industrial	64,565,961	-	-	-	-
Financial	-	-	-	3,480,712	7,566,024
Insurance	39,791,532	-	5,060,104	-	-
Iron/Steel	3,151,018	-	-	-	-
Mining	-	9,972,922	-	-	-
Pharmaceuticals	32,106,390	17,859,854	-	-	-
Retail	20,277,053	-	-	-	-
Sovereign	-	-	-	-	-
Technology	126,385,300	-	-	-	-
Telecommunications	11,825,241	-	-	-	-
Utilities	17,595,593	-	-	-	-
	537,251,313	31,864,465	5,060,104	3,480,712	7,566,024

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Diversified Income Fund

As at 31 October 2024	Asset backed Securities EUR	Corporate Bonds EUR	Government Bonds EUR	Floating Rate Notes EUR	Equity EUR
Banks	-	8,504,727	-	-	6,877,428
Chemicals	-	-	-	-	774,531
Communications	-	1,187,520	-	-	-
Consumer	251,986	7,713,137	-	526,980	7,991,878
Diversified Financial Services	-	-	-	-	981,971
Energy	-	491,545	-	-	-
Entertainment	-	1,915,470	-	806,242	-
Financial	-	677,245	-	-	2,761,707
Industrial	-	1,002,447	-	-	5,869,568
Insurance	-	4,668,784	-	569,567	2,541,596
Mining	-	-	-	-	-
Pharmaceuticals	-	1,566,244	-	-	4,633,681
Retail	-	614,968	-	-	1,335,282
Sovereign	-	-	19,336,777	-	-
Technology	-	1,414,296	-	61,581	9,212,683
Telecommunications	-	703,551	-	-	-
Utilities	-	772,062	-	-	5,513,156
	251,986	31,231,763	19,336,777	1,964,370	48,493,482

As at 31 October 2024	Equity - UK Large Cap EUR	Equity - UK Small Cap EUR	REIT - UK Large Cap EUR	Overseas REIT EUR
	-	-	-	-
Banks	-	-	-	-
Chemicals	-	-	-	-
Communications	-	-	-	-
Consumer	-	-	-	-
Diversified Financial Services	-	-	-	-
Energy	-	-	-	-
Entertainment	-	-	-	-
Financial	-	3,557,558	1,059,764	7,681,738
Industrial	-	37,860	-	-
Insurance	2,079,917	912,311	-	-
Mining	674,283	-	-	-
Pharmaceuticals	1,156,007	-	-	-
Retail	-	-	-	-
Sovereign	-	-	-	-
Technology	-	-	-	-
Telecommunications	-	-	-	-
Utilities	2,945,472	-	-	-
	6,855,680	4,507,729	1,059,764	7,681,738

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Diversified Income Fund (continued)

As at 31 October 2023	Asset backed Securities EUR	Corporate Bonds EUR	Government Bonds EUR	Equity EUR	Equity - UK Large Cap EUR
Banks	-	13,404,658	-	1,935,321	-
Chemicals	-	367,441	-	1,320,301	-
Communications	-	1,776,659	-	-	-
Consumer	345,487	11,093,753	-	6,149,226	-
Diversified Financial Services	-	1,345,235	-	939,090	-
Energy	-	1,051,519	-	-	-
Entertainment	-	2,534,018	-	-	-
Financial	-	2,266,134	-	2,375,561	1,237,781
Healthcare	-	950,967	-	-	-
Industrial	-	4,508,132	-	2,437,645	-
Insurance	-	5,137,002	-	2,028,286	1,948,078
Mining	-	426,893	-	-	676,471
Pharmaceuticals	-	2,011,410	-	4,403,554	583,064
Sovereign	-	-	2,663,406	-	-
Technology	-	1,843,774	-	7,149,665	-
Telecommunications	-	387,793	-	553,732	-
Utilities	-	1,357,329	-	2,478,812	1,903,972
	345,487	50,462,717	2,663,406	31,771,193	6,349,366

Aegon Global Sustainable Equity Fund

As at 31 October 2024	Equities EUR	Equity - UK Large Cap EUR	Equity - UK Small Cap EUR	Overseas REIT EUR
Banks	5,498,438	-	-	-
Communications	-	-	10,813,545	-
Consumer	20,164,697	12,242,906	-	-
Financial	-	-	-	6,591,908
Healthcare	23,852,184	-	-	-
Industrial	72,824,882	5,819,663	-	-
Insurance	5,431,049	-	-	-
Pharmaceuticals	7,669,349	5,692,454	-	-
Technology	59,809,946	-	-	-
Utilities	12,576,534	-	-	-
	207,827,078	23,755,024	10,813,545	6,591,908

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Sustainable Equity Fund (continued)

As at 31 October 2023	Equities EUR	Equity - UK Large Cap EUR	Equity - UK Small Cap EUR	Overseas REIT EUR
Banks	11,963,789	-	-	-
Communications	-	-	4,770,249	-
Consumer	33,210,024	18,623,648	3,441,707	-
Financial	-	-	-	6,910,166
Healthcare	34,896,762	-	-	-
Industrial	69,792,198	8,984,370	-	-
Insurance	12,867,763	-	-	-
Pharmaceuticals	9,350,302	10,715,871	-	-
Technology	74,422,087	-	-	-
Telecommunications	6,544,451	-	-	-
Utilities	12,600,890	-	-	-
	265,648,266	38,323,889	8,211,956	6,910,166

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12 Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Sustainable Diversified Growth Fund*

As at 31 October 2024	Corporate Bonds EUR	Equity EUR	Equity - UK Large Cap EUR	Equity - UK Small Cap EUR	Floating Rate Notes EUR	Government Bonds EUR
Banks	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Consumer	-	-	-	-	-	-
Diversified Financial Services	-	-	-	-	-	-
Financial	-	-	-	-	-	-
Healthcare	-	-	-	-	-	-
Industrial	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Pharmaceuticals	-	-	-	-	-	-
Sovereign	-	-	-	-	-	-
Technology	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
	-	-	-	-	-	-

As at 31 October 2023	Corporate Bonds EUR	Equity EUR	Equity - UK Large Cap EUR	Equity - UK Small Cap EUR	Floating Rate Notes EUR	Government Bonds EUR
Banks	158,667	67,767	-	40,484	-	-
Chemicals	-	22,644	-	-	-	-
Communications	-	-	-	7,768	-	-
Consumer	223,417	254,389	65,383	5,982	-	-
Diversified Financial Services	-	45,011	-	-	-	-
Financial	270,216	117,112	300,713	1,477,292	14,791	-
Healthcare	-	158,736	-	-	-	-
Industrial	-	347,856	71,623	-	-	-
Insurance	-	175,133	-	-	-	-
Pharmaceuticals	-	216,986	84,156	106,959	-	-
Sovereign	-	-	-	-	-	2,347,659
Technology	-	381,438	-	-	-	-
Telecommunications	-	62,686	-	-	-	-
Utilities	109,820	260,084	289,178	-	-	-
	762,120	2,109,842	811,053	1,638,485	14,791	2,347,659

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12 Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Sustainable Diversified Growth Fund* (continued)

Overseas
REIT

As at 31 October 2023

EUR

Financial	82,854
	82,854

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024

Aegon Global Equity Market Neutral Fund**

As at 31 October 2024	Equity GBP	Equity - UK Small Cap GBP	Contracts for Difference GBP
Banks	-	-	-
Chemicals	-	-	-
Communications	-	-	-
Consumer	-	-	-
Diversified Financial Services	-	-	-
Energy	-	-	-
Financial	-	-	-
Healthcare	-	-	-
Industrial	-	-	-
Insurance	-	-	-
Mining	-	-	-
Pharmaceuticals	-	-	-
Retail	-	-	-
Technology	-	-	-
Utilities	-	-	-
	-	-	-

As at 31 October 2023	Equity GBP	Equity - UK Small Cap GBP	Contracts for Difference GBP
Banks	-	-	(44,752)
Chemicals	1,459,150	-	(36,523)
Communications	-	-	139,107
Consumer	3,163,310	-	147,764
Diversified Financial Services	3,051,422	-	16,425
Energy	-	-	50,370
Financial	-	-	521,343
Healthcare	-	-	17,187
Industrial	5,373,893	-	90,522
Insurance	1,560,839	-	-
Mining	-	-	(33,090)
Pharmaceuticals	1,217,131	-	(145,159)
Retail	948,381	-	(72,947)
Technology	5,486,415	334,452	-
Utilities	944,176	-	-
	23,204,717	334,452	650,247

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund

As at 31 October 2024	Asset Backed Securities USD	Corporate Bonds USD	Floating Rate Notes USD
Banks	-	3,155,723	-
Chemicals	-	539,579	-
Communications	-	9,988,973	-
Consumer	1,277,973	24,767,880	2,748,710
Diversified	-	1,464,103	-
Diversified Financial Services	-	1,167,741	-
Energy	796,990	-	-
Entertainment	-	3,098,939	-
Financial	-	5,786,327	-
Healthcare	-	572,721	-
Industrial	-	13,524,142	2,191,904
Insurance	-	698,368	-
Mining	-	2,595,396	-
Pharmaceuticals	593,100	1,194,471	-
Retail	-	5,476,131	-
Technology	-	549,908	1,268,135
Telecommunications	781,466	6,766,582	-
Utilities	503,532	1,604,653	-
	3,953,061	82,951,637	6,208,749

As at 31 October 2023	Asset Backed Securities USD	Corporate Bonds USD	Floating Rate Notes USD
Banks	-	4,167,957	426,991
Chemicals	-	288,462	-
Communications	-	3,737,007	-
Consumer	904,454	14,853,371	-
Diversified	-	322,940	-
Diversified Financial Services	320,484	1,130,634	-
Energy	489,055	1,194,917	-
Entertainment	-	1,995,413	-
Financial	-	1,461,545	-
Healthcare	-	754,525	-
Industrial	-	10,758,585	-
Iron/Steel	-	1,227,667	-
Pharmaceuticals	-	1,522,826	-
Retail	-	3,281,256	-
Technology	-	689,810	319,464
Telecommunications	462,376	2,337,619	-
Utilities	-	681,584	-
	2,176,369	50,406,118	746,455

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Market Price (continued)

Aegon Global Short Dated Climate Transition Bond Fund

As at 31 October 2024	Corporate Bonds GBP	Floating Rate Notes GBP
Banks	200,599,236	23,395,317
Communications	6,011,258	-
Consumer	97,075,708	-
Diversified Financial Services	18,494,531	-
Entertainment	11,472,326	-
Financial	102,746,568	-
Healthcare	10,927,330	-
Industrial	53,202,741	-
Insurance	62,735,000	12,547,348
Pharmaceuticals	36,812,368	-
Retail	8,869,831	-
Technology	22,983,610	-
Telecommunications	5,817,716	-
Utilities	98,377,046	-
	736,125,269	35,942,665

As at 31 October 2023	Corporate Bonds GBP	Floating Rate Notes GBP
Banks	214,410,326	7,120,751
Communications	5,171,113	-
Consumer	95,917,302	-
Diversified Financial Services	15,282,081	-
Entertainment	5,796,805	-
Financial	101,718,045	-
Healthcare	20,620,497	-
Industrial	51,011,421	-
Insurance	72,780,777	12,363,887
Pharmaceuticals	21,786,937	-
Retail	13,978,436	-
Technology	29,022,261	-
Telecommunications	7,445,627	-
Utilities	71,975,186	-
	726,916,814	19,484,638

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk

Foreign currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in foreign currency exchange rates.

For the Funds where an element of the investment portfolio is denominated in currencies other than the base currency of the Fund, the Statement of Financial Position can be affected by movements in exchange rates. The Investment Manager may seek to manage exposure to currency movements by using forward foreign currency contracts or by hedging the Fund currency value of investments that are priced in other currencies. Income received in other currencies is converted to Fund currency on or near the date of receipt.

The gross foreign currency exposure for the relevant Funds is shown in the following tables:

Aegon Strategic Global Bond Fund

As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	51,942	-	-	51,942
Brazilian Real	-	-	4,612,851	4,612,851
Canadian Dollar	4,558,799	-	-	4,558,799
Euro	52,833,664	-	51,783,196	104,616,860
New Zealand Dollar	3,832,795	-	-	3,832,795
Norwegian Krone	40,973	-	-	40,973
Sterling	58,348,436	-	-	58,348,436
Swedish Krona	62,815	-	-	62,815
Swiss Franc	949,504	-	3,700,083	4,649,587
US Dollar	75,624,269	-	-	75,624,269
	196,303,197	-	60,096,130	256,399,327

Liabilities

Australian Dollar	(1,036)	-	-	(1,036)
Canadian Dollar	-	-	(3,543,405)	(3,543,405)
Euro	(1,096,342)	-	-	(1,096,342)
Japanese Yen	(47,331)	-	-	(47,331)
New Zealand Dollar	-	-	(3,376,480)	(3,376,480)
Sterling	(5,330,340)	-	(40,660,489)	(45,990,829)
US Dollar	(6,326,650)	-	(10,034,228)	(16,360,878)
	(12,801,699)	-	(57,614,602)	(70,416,301)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	312,135	-	-	312,135
Brazilian Real	-	-	4,568,864	4,568,864
Canadian Dollar	111,197	-	-	111,197
Euro	87,814,513	-	22,202,840	110,017,353
Japanese Yen	265,203	-	63,115	328,318
New Zealand Dollar	3,776,857	-	-	3,776,857
Norwegian Krone	40,417	-	-	40,417
Sterling	42,072,550	-	-	42,072,550
Swedish Krona	60,495	-	-	60,495
Swiss Franc	140,621	-	3,530,761	3,671,382
US Dollar	64,775,658	-	8,630,988	73,406,646
	199,369,646	-	38,996,568	238,366,214

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Strategic Global Bond Fund (continued)

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Liabilities				
Australian Dollar	(611,080)	-	-	(611,080)
Euro	(34,380,573)	-	-	(34,380,573)
New Zealand Dollar	-	-	(3,802,006)	(3,802,006)
Sterling	(553,342)	-	(32,696,043)	(33,249,385)
Swiss Franc	(13,099)	-	-	(13,099)
US Dollar	(34,736,620)	-	-	(34,736,620)
	(70,294,714)	-	(36,498,049)	(106,792,763)

Aegon Investment Grade Global Bond Fund

As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Euro	87,788,622	-	-	87,788,622
Sterling	25,736,762	-	70,853,527	96,590,289
US Dollar	192,149,830	-	-	192,149,830
	305,675,214	-	70,853,527	376,528,741
Liabilities				
Euro	(10,137,006)	-	(12,414,126)	(22,551,132)
Sterling	(3,951)	-	-	(3,951)
US Dollar	(12,793,504)	-	(56,468,671)	(69,262,175)
	(22,934,461)	-	(68,882,797)	(91,817,258)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Euro	47,854,018	-	18,350,741	66,204,759
Sterling	20,888,969	-	46,713,931	67,602,900
US Dollar	143,935,172	-	-	143,935,172
	212,678,159	-	65,064,672	277,742,831
Liabilities				
Euro	(332,719)	-	-	(332,719)
Sterling	(25,270)	-	-	(25,270)
US Dollar	(717,970)	-	(63,309,286)	(64,027,256)
	(1,075,959)	-	(63,309,286)	(64,385,245)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon High Yield Global Bond Fund

As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	23	-	-	23
Brazilian Real	-	-	1,270	1,270
Canadian Dollar	12	-	-	12
Euro	595,447,019	-	-	595,447,019
Sterling	281,380,398	-	341,473,852	622,854,250
Swiss Franc	41,880	-	36,957,494	36,999,374
US Dollar	537,203,242	159,579	34,426,400	571,789,221
	1,414,072,574	159,579	412,859,016	1,827,091,169
Liabilities				
Euro	(1,826,824)	-	(398,806,253)	(400,633,077)
Sterling	(4,410,413)	-	-	(4,410,413)
Swiss Franc	(41,747)	-	-	(41,747)
US Dollar	(19,855,866)	-	-	(19,855,866)
	(26,134,850)	-	(398,806,253)	(424,941,103)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	22	-	-	22
Canadian Dollar	12	-	-	12
Euro	82,192,284	13	13,586,497	95,778,794
Sterling	50,887,847	-	63,287,959	114,175,806
Swiss Franc	346,591	-	8,409,055	8,755,646
US Dollar	125,471,751	296,361	-	125,768,112
	258,898,507	296,374	85,283,511	344,478,392
Liabilities				
Euro	(357,914)	-	-	(357,914)
Sterling	(255,555)	-	-	(255,555)
Swiss Franc	(346,486)	-	-	(346,486)
US Dollar	(6,848,043)	-	(82,552,896)	(89,400,939)
	(7,807,998)	-	(82,552,896)	(90,360,894)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Absolute Return Bond Fund

As at 31 October 2024

	Monetary exposures GBP	Non-monetary exposures GBP	Forward Exchange GBP	Total GBP
Assets				
Australian Dollar	180,716	-	-	180,716
Canadian Dollar	892,545	-	-	892,545
Euro	36,060,755	-	-	36,060,755
Japanese Yen	48,181	-	-	48,181
New Zealand Dollar	166,315	-	-	166,315
Norwegian Krone	104,628	-	-	104,628
Sterling	94,716,072	-	58,674,341	153,390,413
Swedish Krona	178,965	-	-	178,965
Swiss Franc	255,582	-	-	255,582
US Dollar	31,170,897	-	-	31,170,897
	163,774,656	-	58,674,341	222,448,997
Liabilities				
Australian Dollar	(1,726)	-	-	(1,726)
Canadian Dollar	-	-	(693,038)	(693,038)
Euro	(5,718,228)	-	(26,716,084)	(32,434,312)
Sterling	(4,272,734)	-	-	(4,272,734)
US Dollar	(249,085)	-	(31,382,930)	(31,632,015)
	(10,241,773)	-	(58,792,052)	(69,033,825)

As at 31 October 2023

	Monetary exposures GBP	Non-monetary exposures GBP	Forward Exchange GBP	Total GBP
Assets				
Australian Dollar	159,030	-	-	159,030
Canadian Dollar	621,794	-	-	621,794
Euro	39,577,803	-	-	39,577,803
Japanese Yen	175,722	-	-	175,722
New Zealand Dollar	164,976	-	-	164,976
Norwegian Krone	506,131	-	-	506,131
Sterling	101,059,167	-	93,084,119	194,143,286
Swedish Krona	209,697	-	-	209,697
Swiss Franc	258,349	-	167,229	425,578
US Dollar	62,227,703	-	-	62,227,703
	204,960,372	-	93,251,348	298,211,720
Liabilities				
Euro	(2,481,792)	-	(33,197,854)	(35,679,646)
Sterling	(2,861,190)	-	-	(2,861,190)
US Dollar	(275,707)	-	(62,134,983)	(62,410,690)
	(5,618,689)	-	(95,332,837)	(100,951,526)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Equity Income Fund As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	38,715	21,513,684	-	21,552,399
Brazilian Real	-	-	437,744	437,744
Canadian Dollar	72	4,699,090	-	4,699,162
Euro	1,044,942	112,115,180	123,266,249	236,426,371
Hong Kong Dollar	44,871	14,875,417	-	14,920,288
Japanese Yen	208,199	34,378,381	-	34,586,580
Norwegian Krone	31,269	13,407,545	-	13,438,814
Singapore Dollar	71,382	36,735,466	-	36,806,848
South Korean Won	47,610	-	-	47,610
Sterling	1,613,654	44,717,480	4,870,453	51,201,587
Swedish Krona	9	-	-	9
Swiss Franc	74,128	41,096,567	-	41,170,695
Taiwan Dollar	-	20,325,459	-	20,325,459
US Dollar	17,407,703	540,677,875	8,900,258	566,985,836
	20,582,554	884,542,144	137,474,704	1,042,599,402
Liabilities				
Australian Dollar	-	-	(3,252,828)	(3,252,828)
Canadian Dollar	-	-	(712,904)	(712,904)
Euro	(2,549,041)	-	-	(2,549,041)
Hong Kong Dollar	-	-	(2,248,184)	(2,248,184)
Japanese Yen	-	-	(5,309,241)	(5,309,241)
Norwegian Krone	-	-	(2,053,987)	(2,053,987)
Singapore Dollar	-	-	(8,715,958)	(8,715,958)
Sterling	(59,100)	-	(7,744,134)	(7,803,234)
Swedish Krona	-	-	(2)	(2)
Swiss Franc	-	-	(6,260,837)	(6,260,837)
US Dollar	(14,715,554)	-	(86,697,527)	(101,413,081)
	(17,323,695)	-	(122,995,602)	(140,319,297)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Equity Income Fund (continued)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Australian Dollar	124	13,705,028	-	13,705,152
Brazilian Real	-	-	6,110	6,110
Canadian Dollar	72	4,779,441	-	4,779,513
Euro	3,580,754	74,141,933	91,719,458	169,442,145
Hong Kong Dollar	133,327	5,852,180	-	5,985,507
Indonesian Rupiah	-	7,045,800	-	7,045,800
Japanese Yen	46,350	19,712,687	-	19,759,037
Norwegian Krone	15	11,101,689	-	11,101,704
Singapore Dollar	6,180	17,973,036	-	17,979,216
South Korean Won	48,270	11,459,823	-	11,508,093
Sterling	7,189,264	36,924,569	-	44,113,833
Swedish Krona	9	-	-	9
Swiss Franc	120	38,752,843	-	38,752,963
Taiwan Dollar	-	17,071,316	-	17,071,316
US Dollar	12,018,935	315,655,537	-	327,674,472
	23,023,420	574,175,882	91,725,568	688,924,870
Liabilities				
Australian Dollar	-	-	(2,391,165)	(2,391,165)
Canadian Dollar	-	-	(832,527)	(832,527)
Euro	(49,439)	-	-	(49,439)
Hong Kong Dollar	-	-	(1,051,590)	(1,051,590)
Japanese Yen	-	-	(3,457,388)	(3,457,388)
Norwegian Krone	-	-	(1,936,874)	(1,936,874)
Singapore Dollar	-	-	(9,485,410)	(9,485,410)
Sterling	(30,394)	-	(7,593,007)	(7,623,401)
Swedish Krona	-	-	(2)	(2)
Swiss Franc	-	-	(6,770,661)	(6,770,661)
US Dollar	(1,808,950)	-	(57,427,608)	(59,236,558)
	(1,888,783)	-	(90,946,232)	(92,835,015)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Diversified Income Fund

As at 31 October 2024

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Australian Dollar	122	1,369,052	962,947	2,332,121
Brazilian Real	-	-	4,073,815	4,073,815
Canadian Dollar	67	-	-	67
Danish Krone	20	-	-	20
Euro	16,652,307	11,167,914	72,247,149	100,067,370
Hong Kong Dollar	10	-	-	10
Indian Rupee	-	-	2,482,135	2,482,135
Indonesian Rupiah	-	-	2,466,655	2,466,655
Japanese Yen	63,913	2,733,082	1,647,554	4,444,549
Mexican Peso	5	-	3,658,665	3,658,670
New Zealand Dollar	607	1,840,567	-	1,841,174
Norwegian Krone	84	1,246,436	-	1,246,520
Singapore Dollar	140	1,639,363	1,573,741	3,213,244
South African Rand	5	-	-	5
South Korean Won	3,469	729,943	-	733,412
Sterling	12,300,428	11,383,641	1,066,781	24,750,850
Swedish Krona	9	-	-	9
Swiss Franc	135	3,949,922	-	3,950,057
Taiwan Dollar	1	4,842,521	-	4,842,522
Turkish Lira	31	-	-	31
US Dollar	28,567,996	19,362,769	2,589,277	50,520,042
	57,589,349	60,265,210	92,768,719	210,623,278
Liabilities				
Australian Dollar	-	-	(2,457,712)	(2,457,712)
Euro	(1,012,895)	-	-	(1,012,895)
Japanese Yen	-	-	(4,436,654)	(4,436,654)
New Zealand Dollar	-	-	(1,701,831)	(1,701,831)
Norwegian Krone	-	-	(1,094,021)	(1,094,021)
Singapore Dollar	-	-	(3,867,773)	(3,867,773)
South Korean Won	-	-	(855,526)	(855,526)
Sterling	(1,194)	-	(22,626,483)	(22,627,677)
Swiss Franc	-	-	(3,943,989)	(3,943,989)
Taiwan Dollar	-	-	(8,730,687)	(8,730,687)
US Dollar	(1,101)	-	(35,384,484)	(35,385,585)
	(1,015,190)	-	(85,099,160)	(86,114,350)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Diversified Income Fund (continued)

As at 31 October 2023

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Australian Dollar	731	941,331	-	942,062
Brazilian Real	-	-	3,828,141	3,828,141
Canadian Dollar	68	-	-	68
Danish Krone	19	-	-	19
Euro	23,761,230	7,785,104	58,278,422	89,824,756
Hong Kong Dollar	10	-	-	10
Indian Rupee	-	-	2,328,990	2,328,990
Indonesian Rupiah	-	553,732	1,801,726	2,355,458
Japanese Yen	1,106,133	3,190,835	-	4,296,968
Mexican Peso	5	-	3,465,536	3,465,541
New Zealand Dollar	71	799,115	-	799,186
Norwegian Krone	657	467,087	1,839,674	2,307,418
Singapore Dollar	1,483,915	-	-	1,483,915
South African Rand	5	-	-	5
South Korean Won	2,701	641,245	-	643,946
Sterling	14,075,124	12,854,231	-	26,929,355
Swedish Krona	8	-	-	8
Swiss Franc	1,119	3,709,719	-	3,710,838
Taiwan Dollar	1	734,751	-	734,752
Turkish Lira	39	-	-	39
US Dollar	24,586,425	12,990,201	-	37,576,626
	65,018,261	44,667,351	71,542,489	181,228,101
Liabilities				
Australian Dollar	-	-	(1,056,477)	(1,056,477)
Canadian Dollar	-	-	(2,246,536)	(2,246,536)
Euro	(1,224,699)	-	-	(1,224,699)
Japanese Yen	-	-	(4,884,973)	(4,884,973)
New Zealand Dollar	-	-	(766,956)	(766,956)
Singapore Dollar	-	-	(2,201,297)	(2,201,297)
South Korean Won	-	-	(696,350)	(696,350)
Sterling	(6,973)	-	(27,467,557)	(27,474,530)
Swedish Krona	-	-	(25,351)	(25,351)
Swiss Franc	-	-	(3,812,111)	(3,812,111)
Taiwan Dollar	-	-	(5,865,263)	(5,865,263)
US Dollar	(773)	-	(22,407,738)	(22,408,511)
	(1,232,445)	-	(71,430,609)	(72,663,054)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Sustainable Equity Fund

As at 31 October 2024

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Australian Dollar	711	-	-	711
Brazilian Real	-	-	-	-
Canadian Dollar	67	4,139,864	-	4,139,931
Danish Krone	3,177	4,577,440	-	4,580,617
Euro	5,418,939	20,378,997	-	25,797,936
Hong Kong Dollar	12	-	-	12
Japanese Yen	17,672	14,652,401	-	14,670,073
Norwegian Krone	12	-	-	12
South Korean Won	12,244	4,204,315	-	4,216,559
Sterling	657,765	38,950,825	-	39,608,590
Swedish Krona	73	-	-	73
Swiss Franc	107	10,992,842	-	10,992,949
Taiwan Dollar	-	22,729,552	-	22,729,552
US Dollar	7,506,687	150,374,269	1,345,759	159,226,715
	13,617,466	271,000,505	1,345,759	285,963,730

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Liabilities				
Euro	(36,559,216)	-	(1,367,011)	(37,926,227)
Sterling	(202,902)	-	-	(202,902)
	(36,762,118)	-	(1,367,011)	(38,129,129)

Net asset movement by 5% increase/decrease in foreign currency exchange, with all other variables held constant	(1,220,148)	13,550,025	(1,063)	12,303,815
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Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Sustainable Equity Fund (continued)

As at 31 October 2023

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Australian Dollar	91,064	8,964,387	-	9,055,451
Brazilian Real	-	-	1,120,581	1,120,581
Canadian Dollar	68	-	-	68
Danish Krone	14	6,501,568	-	6,501,582
Euro	24,809,882	30,981,144	-	55,791,026
Hong Kong Dollar	12	-	-	12
Japanese Yen	23,694	10,807,724	-	10,831,418
Norwegian Krone	5,498	-	-	5,498
South Korean Won	-	6,544,451	-	6,544,451
Sterling	115,050	46,535,844	-	46,650,894
Swedish Krona	72	-	-	72
Swiss Franc	678	12,867,763	-	12,868,441
Taiwan Dollar	-	22,212,825	-	22,212,825
US Dollar	9,925,474	166,768,430	-	176,693,904
	34,971,506	312,184,136	1,120,581	348,276,223
Liabilities				
Danish Krone	(774,369)	-	-	(774,369)
Euro	(2,521,216)	-	(1,138,454)	(3,659,670)
Sterling	(4,950,287)	-	-	(4,950,287)
Swiss Franc	(2,259,212)	-	-	(2,259,212)
US Dollar	(11,375,233)	-	-	(11,375,233)
	(21,880,317)	-	(1,138,454)	(23,018,771)
Net asset movement by 5% increase/decrease in foreign currency exchange, with all other variables held constant	654,559	15,609,207	(894)	16,262,872

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Sustainable Diversified Growth Fund*

As at 31 October 2024

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Danish Krone	1,599	-	-	1,599
Euro	92,314	-	-	92,314
US Dollar	4,819	-	-	4,819
	98,732	-	-	98,732
Liabilities				
Euro	(94,793)	-	-	(94,793)
Taiwan Dollar	(1)	-	-	(1)
US Dollar	(3,938)	-	-	(3,938)
	(98,732)	-	-	(98,732)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Sustainable Diversified Growth Fund* (continued)

As at 31 October 2023

	Monetary exposures EUR	Non-monetary exposures EUR	Forward Exchange EUR	Total EUR
Assets				
Australian Dollar	60	14,847	-	14,907
Brazilian Real	104	-	-	104
Canadian Dollar	958	18,570	-	19,528
Danish Krone	4,200	112,995	-	117,195
Euro	653,384	303,482	6,831,873	7,788,739
Hong Kong Dollar	12	-	-	12
Japanese Yen	2,109	328,615	-	330,724
Mexican Peso	5	-	-	5
New Zealand Dollar	154	-	-	154
Norwegian Krone	2,625	-	-	2,625
Polish Zloty	25	-	-	25
Singapore Dollar	36,412	-	-	36,412
South African Rand	5	-	-	5
South Korean Won	-	10,945	-	10,945
Sterling	1,139,248	2,449,538	-	3,588,786
Swedish Krona	3	-	-	3
Swiss Franc	105	174,245	-	174,350
Taiwan Dollar	-	80,230	-	80,230
Turkish Lira	3	-	-	3
US Dollar	1,867,156	1,065,913	-	2,933,069
	3,706,568	4,559,380	6,831,873	15,097,821
Liabilities				
Australian Dollar	-	-	(32,820)	(32,820)
Canadian Dollar	-	-	(20,320)	(20,320)
Danish Krone	-	-	(119,292)	(119,292)
Euro	(102,609)	-	-	(102,609)
Japanese Yen	-	-	(335,563)	(335,563)
Norwegian Krone	-	-	(8,420)	(8,420)
Singapore Dollar	-	-	(44,637)	(44,637)
Sterling	-	-	(3,080,504)	(3,080,504)
Swiss Franc	-	-	(151,053)	(151,053)
Taiwan Dollar	(1)	-	(118,772)	(118,773)
US Dollar	-	-	(2,900,840)	(2,900,840)
	(102,610)	-	(6,812,221)	(6,914,831)

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Equity Market Neutral Fund**

As at 31 October 2024

	Monetary exposures GBP	Non-monetary exposures GBP	Forward Exchange GBP	Total GBP
Assets				
Australian Dollar	10	-	-	10
Danish Krone	5,812	-	-	5,812
Euro	68,400	-	-	68,400
Hong Kong Dollar	3	-	-	3
Sterling	59,929	-	-	59,929
US Dollar	453	-	-	453
	134,607	-	-	134,607
Liabilities				
Euro	(2)	-	-	(2)
Sterling	(134,602)	-	-	(134,602)
US Dollar	(3)	-	-	(3)
	(134,607)	-	-	(134,607)

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Equity Market Neutral Fund** (continued)

As at 31 October 2023

	Monetary exposures GBP	Non-monetary exposures GBP	Forward Exchange GBP	Total GBP
Assets				
Australian Dollar	98,292	-	-	98,292
Canadian Dollar	59	-	-	59
Danish Krone	11	-	-	11
Euro	488,027	3,912,554	-	4,400,581
Hong Kong Dollar	20,796	1,644,192	-	1,664,988
Japanese Yen	437,643	3,854,665	-	4,292,308
Polish Zloty	10	-	-	10
Sterling	56,714,309	334,452	23,735,535	80,784,296
Swedish Krona	54	-	-	54
Swiss Franc	92	2,998,215	-	2,998,307
US Dollar	1,473,560	10,795,091	-	12,268,651
	59,232,853	23,539,169	23,735,535	106,507,557
Liabilities				
Australian Dollar	(3,177)	-	-	(3,177)
Canadian Dollar	(1)	-	-	(1)
Euro	-	-	(3,939,178)	(3,939,178)
Hong Kong Dollar	-	-	(1,765,977)	(1,765,977)
Japanese Yen	(261,696)	-	(3,903,269)	(4,164,965)
Sterling	(310,867)	-	-	(310,867)
Swiss Franc	-	-	(3,084,778)	(3,084,778)
Taiwan Dollar	-	-	(1,027,513)	(1,027,513)
US Dollar	(15,231)	-	(9,912,426)	(9,927,657)
	(590,972)	-	(23,633,141)	(24,224,113)

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund

As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Canadian Dollar	2	-	-	2
Euro	41,402,029	-	-	41,402,029
Sterling	24,110,988	-	65,704,584	89,815,572
US Dollar	31,095,899	-	-	31,095,899
	96,608,918	-	65,704,584	162,313,502
Liabilities				
Euro	(561,816)	-	(41,183,429)	(41,745,245)
Sterling	(55,462)	-	-	(55,462)
US Dollar	(1,697,823)	-	(23,448,519)	(25,146,342)
	(2,315,101)	-	(64,631,948)	(66,947,049)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Canadian Dollar	2	-	-	2
Euro	21,324,152	-	-	21,324,152
Sterling	9,424,771	-	43,490,585	52,915,356
US Dollar	26,631,096	-	-	26,631,096
	57,380,021	-	43,490,585	100,870,606
Liabilities				
Euro	(2)	-	(21,649,894)	(21,649,896)
Sterling	(518,327)	-	-	(518,327)
US Dollar	(900,705)	-	(21,234,592)	(22,135,297)
	(1,419,034)	-	(42,884,486)	(44,303,520)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Aegon Global Short Dated Climate Transition Bond

As at 31 October 2024

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Euro	302,801,269	-	-	302,801,269
Sterling	253,897,402	-	551,123,231	805,020,633
Swiss Franc	-	-	5,228	5,228
US Dollar	251,371,045	-	-	251,371,045
	808,069,716	-	551,128,459	1,359,198,175
Liabilities				
Euro	-	-	(300,407,400)	(300,407,400)
Sterling	(7,520,328)	-	-	(7,520,328)
US Dollar	-	-	(252,127,874)	(252,127,874)
	(7,520,328)	-	(552,535,274)	(560,055,602)

As at 31 October 2023

	Monetary exposures USD	Non-monetary exposures USD	Forward Exchange USD	Total USD
Assets				
Euro	319,425,284	-	-	319,425,284
Sterling	216,365,218	-	561,075,177	777,440,395
Swiss Franc	-	-	5,133	5,133
US Dollar	246,846,496	-	-	246,846,496
	782,636,998	-	561,080,310	1,343,717,308
Liabilities				
Euro	1	-	(317,744,545)	(317,744,544)
Sterling	(10,255,490)	-	-	(10,255,490)
US Dollar	(29,895)	-	(246,235,407)	(246,265,302)
	(10,285,384)	-	(563,979,952)	(574,265,336)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk

Interest rate risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in interest rates.

All of the Funds, except the Aegon Global Sustainable Equity Fund, the Aegon Global Equity Income Fund and the Aegon Global Equity Market Neutral Fund invest in fixed interest securities. The income from these Funds may be affected by changes to interest rates relevant to particular securities or as a result of the Directors being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed interest securities may be affected by such movements in the future. Interest receivable on bank deposits and payable on bank overdrafts will be affected by fluctuations in interest rates, as will Floating Rate Bonds. All other assets and liabilities of the Funds are non-interest bearing. The derivatives exposed to interest rate risk are Bond Futures.

The Funds will adjust their exposure to interest rate risk according to their views on how rates will move in the future. This may mean that at times the Funds may take on more or less risk depending on the view of the Investment Manager.

The interest rate profile for the relevant Funds is as follows:

Aegon Strategic Global Bond Fund

As at 31 October 2024

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Australian Dollar	-	-	436,497	-	436,497
Canadian Dollar	4,290,798	-	-	-	4,290,798
Euro	37,837,342	14,632,372	62,728	111,803	52,644,245
Japanese Yen	-	-	-	2,744,185	2,744,185
New Zealand Dollar	-	3,663,411	-	-	3,663,411
Sterling	20,189,829	30,333,774	-	-	50,523,603
Swiss Franc	786,717	-	-	-	786,717
US Dollar	10,972,152	48,982,497	1,474,339	-	61,428,988
Total Assets	74,076,838	97,612,054	1,973,564	2,855,988	176,518,444

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Australian Dollar	-	-	(437,533)	-	(437,533)
Euro	-	-	(447,854)	(1,708,093)	(2,155,947)
Japanese Yen	-	-	-	(260,929)	(260,929)
Sterling	-	-	(115,532)	-	(115,532)
US Dollar	-	-	(2,666,832)	(2,376,302)	(5,043,134)
Total Liabilities	-	-	(3,667,751)	(4,345,324)	(8,013,075)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	3.35	15.09
New Zealand Dollar	2.75	12.46
Sterling	6.25	6.68
US Dollar	6.81	8.80

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Strategic Global Bond Fund (continued)

As at 31 October 2023

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Brazilian Real	-	-	-	695	695
Euro	33,179,205	12,469,718	431,459	1,519,557	47,599,939
Japanese Yen	-	-	223,969	-	223,969
New Zealand Dollar	-	2,878,628	-	35,805	2,914,433
Sterling	9,357,510	24,667,548	-	962,267	34,987,325
US Dollar	5,697,277	34,655,557	2,444,116	19,676	42,816,626
Total Assets	48,233,992	74,671,451	3,099,544	2,538,000	128,542,987

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Australian Dollar	-	-	(611,080)	-	(611,080)
Euro	-	-	(2,563)	(319,087)	(321,650)
Japanese Yen	-	-	-	(285)	(285)
Sterling	-	-	(254,302)	-	(254,302)
Swiss Franc	-	-	-	(10,468)	(10,468)
US Dollar	-	-	(3,530,555)	-	(3,530,555)
Total Liabilities	-	-	(4,398,500)	(329,840)	(4,728,340)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	3.76	17.35
New Zealand Dollar	2.75	13.47
Sterling	5.76	3.67
US Dollar	5.92	15.13

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Investment Grade Global Bond Fund

As at 31 October 2024

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Euro	23,271,136	52,938,156	147,168	-	76,356,460
Japanese Yen	-	-	-	2,104,573	2,104,573
Sterling	7,837,717	15,203,616	265,935	-	23,307,268
US Dollar	34,564,737	141,847,266	-	-	176,412,003
Total Assets	65,673,590	209,989,038	413,103	2,104,573	278,180,304

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Derivatives exposed to Interest rate risk* USD	Derivatives USD	Total USD
Currency					
Euro	-	-	-	(959,371)	(959,371)
Japanese Yen	-	-	-	(130,876)	(130,876)
US Dollar	-	-	(1,130,071)	-	(1,130,071)
Total Liabilities	-	-	(1,130,071)	(1,090,247)	(2,220,318)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	2.71	8.60
Sterling	5.71	7.35
US Dollar	4.00	10.90

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Investment Grade Global Bond Fund (continued)

As at 31 October 2023

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Euro	20,702,691	26,892,476	-	1,019,866	48,615,033
Sterling	7,744,715	11,946,560	-	750,211	20,441,486
US Dollar	29,423,871	111,135,200	207,813	-	140,766,884
Total Assets	57,871,277	149,974,236	207,813	1,770,077	209,823,403

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Derivatives exposed to Interest rate risk* USD	Derivatives USD	Total USD
Currency					
Euro	-	-	-	(4,918)	(4,918)
Sterling	-	-	(25,252)	(11,116)	(36,368)
Total Liabilities	-	-	(25,252)	(16,034)	(41,286)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	1.99	8.77
Sterling	5.60	6.39
US Dollar	3.90	12.75

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon High Yield Global Bond Fund

As at 31 October 2024

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Equities USD	Derivatives USD	Total USD
Currency					
Euro	408,199,271	192,955,797	-	-	601,155,068
Japanese Yen	-	-	-	14,882,006	14,882,006
Sterling	92,628,062	185,941,232	-	-	278,569,294
US Dollar	24,396,108	456,875,856	159,579	-	481,431,543
Total Assets	525,223,441	835,772,885	159,579	14,882,006	1,376,037,911

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Equities USD	Derivatives USD	Total USD
Currency					
Japanese Yen	-	-	-	(826,370)	(826,370)
Total Liabilities	-	-	-	(826,370)	(826,370)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	6.80	4.35
Sterling	8.84	4.75
US Dollar	8.63	5.86

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon High Yield Global Bond Fund (continued)

As at 31 October 2023

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Euro	29,732,237	51,755,591	13	1,554,047	83,041,888
Sterling	11,106,162	39,458,637	-	1,376,693	51,941,492
Swiss Franc	-	-	-	381	381
US Dollar	21,130,267	97,873,284	296,361	-	119,299,912
Total Assets	61,968,666	189,087,512	296,374	2,931,121	254,283,673

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Liabilities USD	Derivatives exposed to Interest rate risk USD	Derivatives USD	Total USD
Currency					
Euro	-	-	-	(155,367)	(155,367)
Sterling	-	-	-	(22,075)	(22,075)
Swiss Franc	-	-	-	(25,867)	(25,867)
Total Liabilities	-	-	-	(203,309)	(203,309)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	6.30	3.84
Sterling	6.70	4.57
US Dollar	7.73	7.27

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Absolute Return Bond Fund

As at 31 October 2024

	Floating Rate Financial Assets GBP	Fixed Rate Financial Assets GBP	Derivatives exposed to Interest rate risk GBP	Derivatives GBP	Total GBP
Currency					
Australian Dollar	-	-	535,101	-	535,101
Canadian Dollar	795,265	-	-	-	795,265
Euro	23,219,548	12,692,719	76,121	604,833	36,593,221
Japanese Yen	-	-	-	294,649	294,649
Sterling	34,253,678	41,070,581	-	224,801	75,549,060
US Dollar	16,226,771	13,030,585	308,214	-	29,565,570
Total Assets	74,495,262	66,793,885	919,436	1,124,283	143,332,866

	Floating Rate Financial Liabilities GBP	Fixed Rate Financial Liabilities GBP	Derivatives exposed to Interest rate risk GBP	Derivatives GBP	Total GBP
Currency					
Australian Dollar	-	-	(536,827)	-	(536,827)
Euro	-	-	(151,864)	(1,783,913)	(1,935,777)
Japanese Yen	-	-	-	(412,363)	(412,363)
Sterling	-	-	(127,413)	(222,785)	(350,198)
US Dollar	-	-	(557,299)	-	(557,299)
Total Liabilities	-	-	(1,373,403)	(2,419,061)	(3,792,464)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	2.82	1.74
Sterling	4.45	1.80
US Dollar	4.57	2.27

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Absolute Return Bond Fund (continued)

As at 31 October 2023

	Floating Rate Financial Assets GBP	Fixed Rate Financial Assets GBP	Derivatives exposed to Interest rate risk GBP	Derivatives GBP	Total GBP
Currency					
Euro	25,568,573	13,136,368	324,499	491,146	39,520,586
Sterling	27,862,009	57,788,995	-	-	85,651,004
US Dollar	32,672,779	26,345,350	-	-	59,018,129
Total Assets	86,103,361	97,270,713	324,499	491,146	184,189,719

	Floating Rate Financial Liabilities GBP	Fixed Rate Financial Liabilities GBP	Derivatives exposed to Interest rate risk GBP	Derivatives GBP	Total GBP
Currency					
Euro	-	-	(72,120)	(1,097,383)	(1,169,503)
Sterling	-	-	(137,693)	-	(137,693)
Swiss Franc	-	-	-	(1,061)	(1,061)
US Dollar	-	-	(275,707)	(1,594,330)	(1,870,037)
Total Liabilities	-	-	(485,520)	(2,692,774)	(3,178,294)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	2.29	1.92
Sterling	4.50	1.27
US Dollar	4.06	1.51

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Equity Income Fund*

As at 31 October 2024

	Equities USD	Derivatives USD	Total USD
Currency			
Australian Dollar	21,513,721	-	21,513,721
Canadian Dollar	4,691,654	-	4,691,654
Euro	111,790,956	-	111,790,956
Hong Kong Dollar	14,875,417	-	14,875,417
Japanese Yen	34,378,381	714,959	35,093,340
Norwegian Krone	13,373,214	-	13,373,214
Singapore Dollar	36,735,483	-	36,735,483
Sterling	49,310,142	-	49,310,142
Swiss Franc	41,153,400	-	41,153,400
Taiwan Dollar	20,325,457	-	20,325,457
US Dollar	537,968,399	-	537,968,399
Total Assets	886,116,224	714,959	886,831,183

	Equities USD	Derivatives USD	Total USD
Currency			
Japanese Yen	-	(7,387)	(7,387)
Total Liabilities	-	(7,387)	(7,387)

As at 31 October 2023

	Equities USD	Derivatives USD	Total USD
Currency			
Australian Dollar	13,705,028	18,086	13,723,114
Brazilian Real	-	1	1
Canadian Dollar	4,779,441	9,169	4,788,610
Euro	74,141,933	511,191	74,653,124
Hong Kong Dollar	5,852,180	9,549	5,861,729
Indonesian Rupiah	7,045,800	-	7,045,800
Japanese Yen	19,712,687	46,571	19,759,258
Norwegian Krone	11,101,689	9,596	11,111,285
Singapore Dollar	17,973,036	63,385	18,036,421
South Korean Won	11,459,823	-	11,459,823
Sterling	40,405,281	41,324	40,446,605
Swiss Franc	38,752,843	78,309	38,831,152
Taiwan Dollar	17,071,316	-	17,071,316
US Dollar	323,221,561	-	323,221,561
Total Assets	585,222,618	787,181	586,009,799

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Equity Income Fund* (continued)

As at 31 October 2023 (continued)

	Equities USD	Derivatives USD	Total USD
Currency			
Euro	-	(9,483)	(9,483)
Total Liabilities	-	(9,483)	(9,483)

*Aegon Global Equity Income Fund held no Fixed Rate Assets or Liabilities at 31 October 2024 and 31 October 2023; therefore, there is no weighted average interest rate or average years to maturity information available for the Fund.

Aegon Global Diversified Income Fund

As at 31 October 2024

	Floating Rate Financial Assets EUR	Fixed Rate Financial Assets EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Australian Dollar	-	-	2,332,002	-	2,332,002
Euro	10,196,450	2,346,270	12,109,014	-	24,651,734
Japanese Yen	-	-	4,380,636	1,117,636	5,498,272
New Zealand Dollar	-	-	1,840,568	-	1,840,568
Norwegian Krone	-	-	1,248,634	-	1,248,634
Singapore Dollar	-	-	3,213,100	-	3,213,100
South Korean Won	-	-	729,943	-	729,943
Sterling	2,858,406	9,037,195	12,385,313	-	24,280,914
Swiss Franc	-	-	3,951,549	-	3,951,549
Taiwan Dollar	-	-	4,842,522	-	4,842,522
US Dollar	2,089,443	26,257,131	21,565,115	-	49,911,689
Total Assets	15,144,300	37,640,595	68,598,394	1,117,636	122,500,925

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Diversified Income Fund (continued)

As at 31 October 2024 (continued)

	Floating Rate Financial Liabilities EUR	Fixed Rate Financial Liabilities EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Japanese Yen	-	-	-	(2,236,845)	(2,236,845)
Total Liabilities	-	-	-	(2,236,845)	(2,236,845)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	4.32	3.82
Sterling	5.61	10.51
US Dollar	4.60	7.68

As at 31 October 2023

	Floating Rate Financial Assets EUR	Fixed Rate Financial Assets EUR	Derivatives exposed to Interest rate risk EUR	Equities EUR	Derivatives EUR	Total EUR
Currency						
Australian Dollar	-	-	-	941,331	-	941,331
Canadian Dollar	-	-	-	-	13,794	13,794
Euro	13,531,680	5,421,041	-	7,785,104	-	26,737,825
Indonesian Rupiah	-	-	-	553,732	12,936	566,668
Japanese Yen	-	-	-	4,259,115	151,178	4,410,293
New Zealand Dollar	-	-	-	799,115	-	799,115
Norwegian Krone	-	-	-	467,087	14,673	481,760
Singapore Dollar	-	-	-	1,465,270	-	1,465,270
South Korean Won	-	-	-	641,245	1,904	643,149
Sterling	5,056,878	7,329,915	-	14,098,085	666,320	27,151,198
Swiss Franc	-	-	-	3,709,719	31,433	3,741,152
Taiwan Dollar	-	-	-	734,751	45,938	780,689
US Dollar	4,959,546	19,073,066	-	13,503,486	3,945	37,540,043
Total Assets	23,548,104	31,824,022	-	48,958,040	942,121	105,272,287

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Diversified Income Fund (continued)

As at 31 October 2023 (continued)

	Floating Rate Financial Liabilities EUR	Fixed Rate Financial Liabilities EUR	Derivatives exposed to Interest rate risk EUR	Equities EUR	Derivatives EUR	Total EUR
Currency						
Australian Dollar	-	-	-	-	(2,423)	(2,423)
Brazilian Real	-	-	-	-	(5,502)	(5,502)
Japanese Yen	-	-	-	-	(352,398)	(352,398)
Mexican Peso	-	-	-	-	(945)	(945)
New Zealand Dollar	-	-	-	-	(490)	(490)
Singapore Dollar	-	-	-	-	(8,314)	(8,314)
Sterling	-	-	-	-	(80,677)	(80,677)
Swedish Krona	-	-	-	-	(196)	(196)
Swiss Franc	-	-	-	-	(2,827)	(2,827)
US Dollar	-	-	-	-	(376,475)	(376,475)
Total Liabilities	-	-	-	-	(830,247)	(830,247)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	4.45	5.04
Sterling	5.37	4.16
US Dollar	5.04	5.41

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Sustainable Equity Fund*

As at 31 October 2024

	Equities EUR	Derivatives EUR	Total EUR
Currency			
Canadian Dollar	3,628,514	-	3,628,514
Danish Krone	4,102,681	-	4,102,681
Euro	18,224,380	-	18,224,380
Japanese Yen	14,652,401	-	14,652,401
South Korean Won	4,204,315	-	4,204,315
Sterling	34,568,568	-	34,568,568
Swiss Franc	8,517,863	-	8,517,863
Taiwan Dollar	22,729,555	-	22,729,555
US Dollar	137,100,976	-	137,100,976
Total Assets	248,987,555	-	248,987,555

	Equities EUR	Derivatives EUR	Total EUR
Currency			
Japanese Yen	-	(21,252)	(21,252)
Total Liabilities	-	(21,252)	(21,252)

Net asset movement by 5% increase/decrease in interest rate, with all other variables held constant

12,386,463	(1,063)
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Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Sustainable Equity Fund*

As at 31 October 2023

	Equities EUR	Derivatives EUR	Total EUR
Currency			
Australian Dollar	8,964,364	-	8,964,364
Brazilian Real	-	669	669
Danish Krone	6,501,568	-	6,501,568
Euro	30,981,144	-	30,981,144
Japanese Yen	10,807,724	-	10,807,724
South Korean Won	6,544,451	-	6,544,451
Sterling	46,535,844	-	46,535,844
Swiss Franc	12,867,764	-	12,867,764
Taiwan Dollar	22,212,824	-	22,212,824
US Dollar	173,678,594	-	173,678,594
Total Assets	319,094,277	669	319,094,946

	Equities EUR	Derivatives EUR	Total EUR
Currency			
Brazilian Real	-	(18,614)	(18,614)
Total Liabilities	-	(18,614)	(18,614)

Net asset movement by 5% increase/decrease in interest rate, with all other variables held constant

15,954,714	(897)
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* Aegon Global Sustainable Equity Fund held no Fixed Rate Assets or Liabilities at 31 October 2024 and 31 October 2023; therefore, there is no weighted average interest rate or average years to maturity information available for the Fund.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Sustainable Diversified Growth Fund**

As at 31 October 2024

	Floating Rate Financial Assets EUR	Fixed Rate Financial Assets EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Australian Dollar	-	-	-	-	-
Canadian Dollar	-	-	-	-	-
Danish Krone	-	-	-	-	-
Euro	-	-	-	-	-
Japanese Yen	-	-	-	-	-
Norwegian Krone	-	-	-	-	-
Singapore Dollar	-	-	-	-	-
South Korean Won	-	-	-	-	-
Sterling	-	-	-	-	-
Swiss Franc	-	-	-	-	-
Taiwan Dollar	-	-	-	-	-
US Dollar	-	-	-	-	-
Total Assets	-	-	-	-	-

	Floating Rate Financial Liabilities EUR	Fixed Rate Financial Liabilities EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Singapore Dollar	-	-	-	-	-
Sterling	-	-	-	-	-
Swiss Franc	-	-	-	-	-
US Dollar	-	-	-	-	-
Total Liabilities	-	-	-	-	-

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	-	-
Sterling	-	-
US Dollar	-	-

** Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Sustainable Diversified Growth Fund** (continued)

As at 31 October 2023

	Floating Rate Financial Assets EUR	Fixed Rate Financial Assets EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Australian Dollar	-	-	14,847	482	15,329
Canadian Dollar	-	-	18,570	489	19,059
Danish Krone	-	-	112,995	237	113,232
Euro	158,667	75,555	303,482	-	537,704
Japanese Yen	-	-	328,615	5,062	333,677
Norwegian Krone	-	-	-	276	276
Singapore Dollar	-	-	36,280	-	36,280
South Korean Won	-	-	10,945	-	10,945
Sterling	-	1,071,427	2,449,538	37,848	3,558,813
Swiss Franc	-	-	174,245	731	174,976
Taiwan Dollar	-	-	80,230	989	81,219
US Dollar	14,791	1,804,130	1,112,487	470	2,931,878
Total Assets	173,458	2,951,112	4,642,234	46,584	7,813,388

	Floating Rate Financial Liabilities EUR	Fixed Rate Financial Liabilities EUR	Equities EUR	Derivatives EUR	Total EUR
Currency					
Singapore Dollar	-	-	-	(57)	(57)
Sterling	-	-	-	(6,984)	(6,984)
Swiss Franc	-	-	-	(800)	(800)
US Dollar	-	-	-	(19,090)	(19,090)
Total Liabilities	-	-	-	(26,931)	(26,931)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	1.00	8.21
Sterling	2.65	4.19
US Dollar	3.17	3.20

** Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Equity Market Neutral Fund***

As at 31 October 2024

	Equities GBP	Derivatives GBP	Total GBP
Currency			
Australian Dollar	-	-	-
Euro	-	-	-
Hong Kong Dollar	-	-	-
Japanese Yen	-	-	-
Sterling	-	-	-
Swiss Franc	-	-	-
Taiwan Dollar	-	-	-
US Dollar	-	-	-
Total Assets	-	-	-

	Equities GBP	Derivatives GBP	Total GBP
Currency			
Euro	-	-	-
Japanese Yen	-	-	-
Sterling	-	-	-
US Dollar	-	-	-
Total Liabilities	-	-	-

*** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Equity Market Neutral Fund*** (continued)

As at 31 October 2023

	Equities GBP	Derivatives GBP	Total GBP
Currency			
Australian Dollar	-	75,385	75,385
Euro	3,912,554	370,930	4,283,484
Hong Kong Dollar	1,644,192	9,405	1,653,597
Japanese Yen	3,854,665	160,460	4,015,125
Sterling	334,452	915,662	1,250,114
Swiss Franc	2,998,215	22,983	3,021,198
Taiwan Dollar	-	1,302	1,302
US Dollar	10,795,091	1,018,328	11,813,419
Total Assets	23,539,169	2,574,455	26,113,624

	Equities GBP	Derivatives GBP	Total GBP
Currency			
Euro	-	(17,442)	(17,442)
Japanese Yen	-	(193,653)	(193,653)
Sterling	-	(754,071)	(754,071)
US Dollar	-	(31,550)	(31,550)
Total Liabilities	-	(996,716)	(996,716)

* Aegon Global Equity Market Neutral Fund held no Fixed Rate Assets or Liabilities at 31 October 2024 and 31 October 2023; therefore, there is no weighted average interest rate or average years to maturity information available for the Fund.

*** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund

As at 31 October 2024

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Euro	7,252,604	31,860,861	-	39,113,465
Japanese Yen	-	-	1,136,630	1,136,630
Sterling	2,809,677	21,362,903	-	24,172,580
US Dollar	-	29,827,402	-	29,827,402
Total Assets	10,062,281	83,051,166	1,136,630	94,250,077

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Japanese Yen	-	-	(63,993)	(63,993)
Total Liabilities	-	-	(63,993)	(63,993)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	4.79	2.51
Sterling	6.55	2.68
US Dollar	6.58	2.93

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12 Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund (continued)

As at 31 October 2023

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Euro	2,387,354	18,906,376	222,717	21,516,447
Sterling	797,796	7,933,842	384,833	9,116,471
US Dollar	288,415	23,015,159	-	23,303,574
Total Assets	3,473,565	49,855,377	607,550	53,936,492

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Sterling	-	-	(1,454)	(1,454)
Total Liabilities	-	-	(1,454)	(1,454)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	4.31	2.51
Sterling	5.09	2.57
US Dollar	6.08	2.63

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Short Dated Climate Transition Bond

As at 31 October 2024

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Euro	80,679,436	221,770,348	-	302,449,784
Japanese Yen	-	-	597,535	597,535
Sterling	58,893,738	161,308,143	570,037	220,771,918
US Dollar	101,715,795	147,700,474	-	249,416,269
Total Assets	241,288,969	530,778,965	1,167,572	773,235,506

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Japanese Yen	-	-	(2,004,351)	(2,004,351)
Sterling	-	-	(1,262,900)	(1,262,900)
US Dollar	-	-	(1,242,895)	(1,242,895)
Total Liabilities	-	-	(4,510,146)	(4,510,146)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	2.27	1.87
Sterling	4.20	1.70
US Dollar	4.44	1.69

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Interest Rate Risk (continued)

Aegon Global Short Dated Climate Transition Bond (continued)

As at 31 October 2023

	Floating Rate Financial Assets USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Euro	73,675,651	243,145,123	820,172	317,640,946
Sterling	39,299,601	145,011,395	-	184,310,996
US Dollar	87,408,952	157,860,730	270,880	245,540,562
Total Assets	200,384,204	546,017,248	1,091,052	747,492,504

	Floating Rate Financial Liabilities USD	Fixed Rate Financial Assets USD	Derivatives USD	Total USD
Currency				
Euro	-	-	(3,087,041)	(3,087,041)
Sterling	-	-	(1,656,114)	(1,656,114)
Swiss Franc	-	-	(33)	(33)
US Dollar	-	-	(3,493)	(3,493)
Total Liabilities	-	-	(4,746,681)	(4,746,681)

	Weighted Average Interest Rate %	Average Years to Maturity No. of Years
Currency		
Euro	2.05	1.94
Sterling	3.63	1.63
US Dollar	3.89	1.96

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk

Liquidity risk is defined as the risk that the Company may not be able to settle or meet its obligations on time or at a reasonable price. The Company is exposed to daily cash redemptions of Redeemable Participating Shares. Redeemable Participating Shares are redeemed on demand at the holder's option based on the Company's net assets value per share at the time of redemption. The Redeemable Participating Shares are carried at the redemption amount that is payable at the reporting date if the holder exercises the right to put the share back to the Company. The assets of the Company are considered to be readily realisable. Assets from a Fund may need to be sold if insufficient cash is available to finance redemptions.

The Company manages its liquidity risk by investing primarily in marketable securities.

The Company may repurchase some proportion or all shares held by a shareholder at the Repurchase Price on the relevant Dealing Day, subject to the following exceptions:

(a) Where the total of repurchase requests on any Dealing Day exceeds 10% of the Net Asset Value of shares of any Fund in issue at the Valuation Point, the Company may scale down pro rata the number of shares to be repurchased in response to each request to ensure that the 10% limit is not exceeded. Any unfulfilled balance of repurchase requests will be carried forward to the next Dealing Day and so on thereafter until each request has been dealt with in full. Requests for repurchase that have been carried forward from an earlier Dealing Day will be dealt with in priority to later requests.

(b) If in respect of any single repurchase, monies amount to more than 5% of the Net Asset Value of the Fund at the Valuation Point for the Dealing Day, the Company has the power to divide in specie all or any part of the Assets of the relevant Fund, and has the right to elect by notice in writing to the investor to appropriate and transfer Assets to him in full or part satisfaction of the Repurchase Price.

The table below analyses each of the Fund's financial liabilities into relevant maturity groupings based on the remaining period at the Statement of Financial Position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Aegon Strategic Global Bond Fund

	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	8,013,075	-
Overdrawn cash and cash equivalents	7,907,110	-	-
Other Payables	7,008,937	-	-
Due to Shareholders	347,988	-	-
Other Liabilities	124,040	-	-
Redeemable Participating Shares	185,983,026	-	-
Total financial liabilities	201,371,101	8,013,075	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	4,728,340	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	7,594,612	-	-
Due to Shareholders	32,582,429	-	-
Other Liabilities	50,373	-	-
Redeemable Participating Shares	131,573,451	-	-
Total financial liabilities	171,800,865	4,728,340	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk (continued)

Aegon Investment Grade Global Bond Fund	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	2,220,318	-
Overdrawn cash and cash equivalents	4,696,336	-	-
Other Payables	2,537,175	-	-
Due to Shareholders	10,079,314	-	-
Other Liabilities	223,364	-	-
Redeemable Participating Shares	284,711,483	-	-
Total financial liabilities	302,247,672	2,220,318	-
As at 31 October 2023			
Financial Liabilities at Fair Value Through Profit or Loss	-	41,286	-
Overdrawn cash and cash equivalents	24	-	-
Other Payables	2,839,086	-	-
Due to Shareholders	267,328	-	-
Other Liabilities	84,203	-	-
Redeemable Participating Shares	213,357,586	-	-
Total financial liabilities	216,548,227	41,286	-
Aegon High Yield Global Bond Fund	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	826,370	-
Overdrawn cash and cash equivalents	18,345,129	-	-
Other Payables	54,535,650	-	-
Due to Shareholders	134,745	-	-
Other Liabilities	137,974	-	-
Redeemable Participating Shares	1,402,150,066	-	-
Total financial liabilities	1,475,303,564	826,370	-
As at 31 October 2023			
Financial Liabilities at Fair Value Through Profit or Loss	-	203,309	-
Overdrawn cash and cash equivalents	2,402	-	-
Other Payables	6,502,038	-	-
Due to Shareholders	402,941	-	-
Other Liabilities	24,947	-	-
Redeemable Participating Shares	254,117,498	-	-
Total financial liabilities	261,049,826	203,309	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk (continued)

Aegon Absolute Return Bond Fund	Less than One Month GBP	One to Three Months GBP	Greater than Three Months GBP
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	3,792,464	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	8,270,600	-	-
Due to Shareholders	1,705,238	-	-
Other Liabilities	27,721	-	-
Redeemable Participating Shares	153,415,172	-	-
Total financial liabilities	163,418,731	3,792,464	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	3,178,294	-
Overdrawn cash and cash equivalents	118,277	-	-
Other Payables	8,196,874	-	-
Due to Shareholders	729,273	-	-
Other Liabilities	20,334	-	-
Redeemable Participating Shares	197,260,208	-	-
Total financial liabilities	206,324,966	3,178,294	-

Aegon Global Equity Income Fund

	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	7,387	-
Overdrawn cash and cash equivalents	2,510,232	-	-
Other Payables	2,294,271	-	-
Due to Shareholders	102,012	-	-
Other Liabilities	48,875	-	-
Redeemable Participating Shares	902,280,105	-	-
Total financial liabilities	907,235,495	7,387	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	9,483	-
Overdrawn cash and cash equivalents	49,421	-	-
Other Payables	1,913,591	-	-
Due to Shareholders	30,404	-	-
Other Liabilities	-	-	-
Redeemable Participating Shares	596,089,855	-	-
Total financial liabilities	598,083,271	9,483	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk (continued)

Aegon Global Diversified Income Fund	Less than One Month EUR	One to Three Months EUR	Greater than Three Months EUR
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As at 31 October 2024

Financial Liabilities at Fair Value Through Profit or Loss	-	2,236,845	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	968,231	-	-
Due to Shareholders	1,137	-	-
Other Liabilities	84,975	-	-
Redeemable Participating Shares	124,026,488	-	-
Total financial liabilities	125,080,831	2,236,845	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	830,247	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	1,238,079	-	-
Due to Shareholders	20,438	-	-
Other Liabilities	-	-	-
Redeemable Participating Shares	108,565,047	-	-
Total financial liabilities	109,823,564	830,247	-

Aegon Global Sustainable Equity Fund

	Less than One Month EUR	One to Three Months EUR	Greater than Three Months EUR
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As at 31 October 2024

Financial Liabilities at Fair Value Through Profit or Loss	-	21,252	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	260,919	-	-
Due to Shareholders	32,260,822	-	-
Other Liabilities	55,293	-	-
Redeemable Participating Shares	247,834,601	-	-
Total financial liabilities	280,411,635	21,252	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	18,614	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	20,001,019	-	-
Due to Shareholders	1,874,512	-	-
Other Liabilities	1,053	-	-
Redeemable Participating Shares	337,609,345	-	-
Total financial liabilities	359,485,929	18,614	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk (continued)

Aegon Global Sustainable Diversified Growth Fund*

	Less than One Month EUR	One to Three Months EUR	Greater than Three Months EUR
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	-	-
Overdrawn cash and cash equivalents	3,939	-	-
Other Payables	21,072	-	-
Due to Shareholders	-	-	-
Other Liabilities	77,691	-	-
Redeemable Participating Shares	-	-	-
Total financial liabilities	102,702	-	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	26,931	-
Overdrawn cash and cash equivalents	1	-	-
Other Payables	25,259	-	-
Due to Shareholders	-	-	-
Other Liabilities	-	-	-
Redeemable Participating Shares	8,182,990	-	-
Total financial liabilities	8,208,250	26,931	-

Aegon Global Equity Market Neutral Fund**

	Less than One Month GBP	One to Three Months GBP	Greater than Three Months GBP
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	-	-
Overdrawn cash and cash equivalents	6	-	-
Other Payables	6,001	-	-
Due to Shareholders	-	-	-
Other Liabilities	124,803	-	-
Redeemable Participating Shares	-	-	-
Total financial liabilities	130,810	-	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	996,716	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	1,101,298	-	-
Due to Shareholders	44,551	-	-
Other Liabilities	26,936	-	-
Redeemable Participating Shares	82,283,444	-	-
Total financial liabilities	83,456,229	996,716	-

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund

	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	63,993	-
Overdrawn cash and cash equivalents	2,271,894	-	-
Other Payables	2,942,705	-	-
Due to Shareholders	140,957	-	-
Other Liabilities	121,183	-	-
Redeemable Participating Shares	95,366,453	-	-
Total financial liabilities	100,843,192	63,993	-

As at 31 October 2023

Financial Liabilities at Fair Value Through Profit or Loss	-	1,454	-
Overdrawn cash and cash equivalents	27,186	-	-
Other Payables	858,446	-	-
Due to Shareholders	180,702	-	-
Other Liabilities	38,288	-	-
Redeemable Participating Shares	56,567,087	-	-
Total financial liabilities	57,671,709	1,454	-

Aegon Global Short Dated Climate Transition Fund

	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2024			
Financial Liabilities at Fair Value Through Profit or Loss	-	4,510,146	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	5,242,267	-	-
Due to Shareholders	103,571	-	-
Other Liabilities	381,410	-	-
Redeemable Participating Shares	799,142,573	-	-
Total financial liabilities	804,869,821	4,510,146	-

Aegon Global Short Dated Climate Transition Fund

	Less than One Month USD	One to Three Months USD	Greater than Three Months USD
As at 31 October 2023			
Financial Liabilities at Fair Value Through Profit or Loss	-	4,746,681	-
Overdrawn cash and cash equivalents	-	-	-
Other Payables	12,002,570	-	-
Due to Shareholders	352,692	-	-
Other Liabilities	139,773	-	-
Redeemable Participating Shares	769,451,972	-	-
Total financial liabilities	781,947,007	4,746,681	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Credit Risk

Certain transactions in securities that the Funds enter into expose them to the risk that the counterparty will not deliver the investment for a purchase, or cash for a sale after the Funds have fulfilled their responsibility. The Funds only buy and sell investments through brokers, which have been approved by the Directors as an acceptable counterparty. In addition, limits are set to the exposure to any individual broker that may exist at any time and changes to brokers' financial ratings are reviewed.

The table below shows the credit ratings of the portfolios (bonds and cash and cash equivalents) held by the Funds.

Aegon Strategic Global Bond Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AAA	7.04	AAA	7.86
AA+	0.37	AA+	0.44
AA-	7.86	AA-	5.01
A+	0.43	A+	-
A	-	A	0.97
A-	1.43	A-	-
BBB+	2.16	BBB+	2.30
BBB	12.11	BBB	15.31
BBB-	24.92	BBB-	22.22
BB+	5.50	BB+	6.17
BB	3.26	BB	5.56
BB-	8.99	BB-	10.37
B+	8.35	B+	9.14
B	6.33	B	3.70
B-	4.21	B-	3.37
CCC+	0.50	CCC+	1.69
CCC	1.07	CCC	0.58
CCC-	7.86	CCC-	1.64
NR	3.81	NR	0.58
Cash	1.66	Cash	3.09

Aegon Investment Grade Global Bond Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AAA	5.81	AAA	2.58
AA+	0.53	AA+	0.65
AA-	3.34	AA-	1.64
A+	7.85	A+	8.94
A	6.84	A	7.31
A-	12.75	A-	15.03
BBB+	19.26	BBB+	20.38
BBB	26.95	BBB	23.37
BBB-	8.73	BBB-	13.78
BB+	2.74	BB+	4.37
BB	0.80	BB	-
BB-	-	BB-	1.75
B+	0.58	B+	0.20
N/R	(0.01)	N/R	-
Cash	3.83	Cash	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Credit Risk (continued)

Aegon High Yield Global Bond Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
A	-	A	0.99
A-	0.22	A-	-
BBB+	0.31	BBB+	0.37
BBB	3.71	BBB	3.87
BBB-	4.22	BBB-	8.05
BB+	4.03	BB+	7.55
BB	7.16	BB	12.15
BB-	16.27	BB-	17.58
B+	19.62	B+	18.04
B	25.33	B	16.73
B-	9.06	B-	8.11
CCC+	2.00	CCC+	3.89
CCC	0.82	CCC	-
CCC-	-	CCC-	1.01
N/R	4.00	N/R	1.66
Cash	3.25	Cash	-

Aegon Absolute Return Bond Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AA-	0.52	AA-	0.50
A+	7.15	A+	5.01
A	0.12	A	1.50
A-	4.23	A-	9.59
BBB+	16.27	BBB+	16.73
BBB	26.02	BBB	17.07
BBB-	22.60	BBB-	23.79
BB+	6.95	BB+	7.06
BB	4.88	BB	4.38
BB-	3.18	BB-	4.86
B+	1.18	B+	2.29
B	0.59	B	1.67
B-	-	B-	-
N/R	0.02	N/R	1.25
Cash	6.29	Cash	4.30

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Credit Risk (continued)

Aegon Global Diversified Income Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AAA	32.34	AAA	4.77
A+	-	A+	2.10
AA-	4.13	AA-	-
A	1.08	A	0.97
A-	2.23	A-	3.42
BBB+	1.18	BBB+	10.03
BBB	7.48	BBB	13.39
BBB-	14.25	BBB-	14.06
BB+	10.94	BB+	9.95
BB	-	BB	9.83
BB-	10.90	BB-	10.89
B+	2.68	B+	5.48
B	1.54	B	6.15
B-	6.27	B-	4.09
CCC+	3.28	CCC+	0.46
CCC	0.12	CCC	1.55
CCC-	(0.01)	CCC-	1.33
N/R	-	N/R	1.53

Aegon Global Sustainable Diversified Growth Fund*			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AAA	-	AAA	46.18
AA-	-	AA-	28.89
A	-	A	3.55
A-	-	A-	-
BBB+	-	BBB+	1.89
BBB	-	BBB	2.76
BBB-	-	BBB-	2.43
BB	-	BB	3.49
BB-	-	BB-	-
B	-	B	-
B-	-	B-	5.27
CCC+	-	CCC+	-
CCC-	-	CCC-	-
N/R	-	N/R	5.54

Aegon Global Equity Market Neutral Fund**			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
Cash	-	Cash	100

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Credit Risk (continued)

Aegon Global Short Dated High Yield Climate Transition Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
A+	0.21		
A	-	A	0.70
A-	1.27	A-	0.96
BBB+	2.26	BBB+	2.01
BBB	4.89	BBB	2.16
BBB-	6.67	BBB-	10.46
BB+	13.18	BB+	21.00
BB	11.77	BB	13.43
BB-	17.33	BB-	15.76
B+	14.91	B+	14.36
B	18.35	B	13.30
B-	9.17	B-	4.91
CCC+	-	CCC+	0.95
N/R	(0.01)	N/R	-

Aegon Global Short Dated Climate Transition Fund			
31 October 2024		31 October 2023	
Ratings	% Portfolio	Ratings	% Portfolio
AAA	0.94	AAA	0.91
AA+	1.22	AA+	1.26
AA	1.49	AA	1.47
AA-	6.21	AA-	3.08
A+	10.15	A+	8.46
A	9.58	A	11.00
A-	13.53	A-	15.45
BBB+	19.35	BBB+	23.11
BBB	21.03	BBB	17.43
BBB-	10.59	BBB-	12.60
BB+	1.21	BB+	0.64
BB	1.00	BB	1.20
BB-	0.64	BB-	0.28
B+	1.03	B+	0.99
NR	-	NR	-
Cash	2.03	Cash	2.12

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments (continued)

Credit Risk (continued)

The Company has granted the Depositary a specific lien, and the right to grant such lien, to Citibank N.A., London Branch on particular securities, which, in accordance with the Company's specific instructions, have been purchased or sold for the account of the Company. The lien enables the Depositary to pay any obligations arising from purchases or sales until all obligations have been completed. The Depositary or Citibank N.A., London Branch has, in its absolute discretion, extended or granted financial accommodation, or otherwise advanced moneys to the Company for the purposes of such purchase or sale, until satisfaction or discharge of all liabilities of the Company to the Depositary, including any fees, expenses or credit exposures incurred in connection with such purchase or sale.

Substantially all of the assets of the Funds are held by the Depositary in segregated accounts in each Fund's name. Bankruptcy or insolvency of the Depositary may cause a Fund's rights with respect to securities held by the Depositary to be delayed. The Investment Managers monitor this risk by monitoring the credit quality and financial positions of the Depositary that the Fund/Company uses.

Cash is held with Citibank, N.A. London (credit rating: A+) as Depositary with the exception of margin cash which is held with Deutsche Bank AG (credit rating: A), Goldman Sachs (credit rating: BBB+), Merrill Lynch (credit rating: A+) and UBS Limited (credit rating: A+).

The Funds also pledge and receive collateral. Details of Counterparties to these derivative positions are disclosed in the Portfolio of Investments for the Funds, respectively.

The Aegon Absolute Return Bond Fund holds Credit Default Swaps as at 31 October 2024. For Credit Default Swaps in which the Company is selling protection the total credit exposure of Credit Default Swaps (protection sold) is EUR 20,600,000 (31 October 2023: EUR 15,100,000) and USD Nil (31 October 2023: USD 3,800,000) as at 31 October 2024. The percentage of these securities' market values over the net asset of each relevant Fund is disclosed in the Portfolio of Investments.

In prior year, the Aegon Composite Rating, the rating used to track the performance of the Company's investment grade and high yield bonds, used credit ratings from Moody's and Fitch. If there is no rating from any of the agencies, the IBOXX rating is used as the Aegon Composite rating. A score is assigned to each rating based on an IBOXX static table and the average score is calculated and translated to a rating based on the same IBOXX static table.

In the current year period ratings from Moody's, Fitch and Standard & Poor's ("S&P") were used.

The IBOXX rating was not used as at 31 October 2024 and 31 October 2023.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

13. Global Exposure

The Investment Manager has assessed the risk profiles of the Funds on the basis of the Investment policy, strategy and the use of Financial Instruments. Based on the risk profile, the Investment Manager has determined that the method for the calculation of the global exposure to financial instruments for all Funds will be the Value-at-Risk ("VaR") approach with the exception of the Aegon Global Sustainable Equity Fund and Aegon Global Equity Income Fund which use the commitment approach.

Value at Risk (VaR), as a figure, is the maximum loss not exceeded with a given probability defined as the confidence level, over a given period of time. VaR is widely applied in finance for quantitative risk management for many types of risk. As the VaR analysis is presented in the 2024 financial statements along with the 2023 comparatives, sensitivity analysis on interest rate risk, market price risk and currency risk are only required for the Aegon Global Sustainable Equity Fund.

The Investment Manager reviews the levels of investment risk on a no less than monthly basis, using a range of metrics including VaR and leverage, where the latter exists. The Aegon Strategic Global Bond Fund, the Aegon Investment Grade Global Bond Fund, the Aegon High Yield Global Bond Fund, the Aegon Absolute Return Bond Fund, the Aegon Global Equity Income Fund, the Aegon Global Diversified Income Fund, the Aegon Global Sustainable Equity Fund, the Aegon Global Sustainable Diversified Growth Fund, the Aegon Global Equity Market Neutral Fund, the Aegon Global Short Dated High Yield Climate Transition Fund and the Aegon Global Short Dated Climate Transition Fund use the absolute VaR approach. Effective December 2023, the Aegon Global Equity Income Fund switched to use the commitment approach so as to align with the Aegon Global Sustainable Equity Fund.

To assess the performance of the VaR model used to monitor global exposure, Funds are backtested on a monthly basis. Back-testing compares realised returns with predicted losses - days with losses beyond that predicted by the model are deemed an overshoot. The number of overshoots "expected" in a given year correspond to the confidence interval used by the model.

The Fund applies a back-testing methodology to regularly assess the performance of the VaR model. During the first quarter, periods of exceptional market volatility resulted in a higher than normal number of model exceptions. We believe our VaR model remains a reasonable basis for assessing market risk within the Fund but we will continue to assess its performance and make adjustments when necessary.

VaR has three parameters:

- The time horizon (period) of the VaR. The maximum loss is considered over this period. Typical periods using VaR are 1 day, 10 days, or 1 month.
- The confidence level is the interval estimate in which the VaR would not be expected to exceed the maximum loss. Commonly used confidence levels are 99% and 95%. (Confidence levels are not indications of probabilities.) Here a 99% confidence interval is used (31 October 2023: 95%).
- Calculation methods used are parametrical (variance-covariance approach), historical or Monte Carlo. In this case the Investment Manager has utilised the historical approach.

Limitations

Whilst VaR is a good general risk measure it is acknowledged it does have certain limitations, including:

- The measure is a point-in-time calculation, reflecting positions as recorded at that date, which do not necessarily reflect the risk positions held at any other time.
- VaR is a statistical estimation and therefore it is possible that there could be, in any period, a greater number of days in which losses could exceed the calculated VaR than implied by the confidence level.
- Although losses are not expected to exceed the calculated VaR on 95% of occasions, on the other 5% of occasions losses will be greater and might be substantially greater than the calculated VaR.
- The period over which positions are expected to be held may differ and so will the modelled losses incurred.
- A look back period of 5 financial years means that any return that has not been evidenced in this time period will not be present in the distribution.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

13. Global Exposure (continued)

31 October 2024	VaR Limit	Confidence level (%)	Holding Period	VaR (%)
Aegon Strategic Global Bond Fund	20.00%	99%	1 Month	4.72%
Aegon Investment Grade Global Bond Fund	20.00%	99%	1 Month	4.44%
Aegon High Yield Global Bond Fund	20.00%	99%	1 Month	2.47%
Aegon Absolute Return Bond Fund	10.00%	99%	1 Month	1.67%
Aegon Global Diversified Income Fund	20.00%	99%	1 Month	4.90%
Aegon Global Sustainable Diversified Growth Fund*	20.00%	99%	1 Month	0.00%
Aegon Global Equity Market Neutral Fund**	10.00%	99%	1 Month	0.00%
Aegon Global Short Dated High Yield Climate Transition Fund	20.00%	99%	1 Month	1.45%
Aegon Global Short Dated Climate Transition Fund	10.00%	99%	1 Month	1.87%

31 October 2023	VaR Limit	Confidence level (%)	Holding Period	VaR (%)
Aegon Strategic Global Bond Fund	14.10%	95%	1 Month	6.92%
Aegon Investment Grade Global Bond Fund	14.10%	95%	1 Month	3.41%
Aegon High Yield Global Bond Fund	14.10%	95%	1 Month	2.86%
Aegon Absolute Return Bond Fund	7.10%	95%	1 Month	0.84%
Aegon Global Diversified Income Fund	14.10%	95%	1 Month	3.75%
Aegon Global Sustainable Diversified Growth Fund*	14.10%	95%	1 Month	3.47%
Aegon Global Equity Market Neutral Fund**	3.50%	95%	1 Month	0.86%
Aegon Global Short Dated High Yield Climate Transition Fund	14.10%	95%	1 Month	1.29%
Aegon Global Short Dated Climate Transition Fund	7.10%	95%	1 Month	1.56%

As at 31 October 2024, Aegon Global Equity Income Fund moved to a Commitment approach. The Commitment leverage as at 31 October 2023 is restated below.

	Commitment Leverage %
31 October 2024	0.00%
31 October 2023	0.00%

As at 31 October 2023, the Aegon Global Equity Income Fund used the Relative VaR approach (VaR of the Fund divided by the VaR of the Benchmark[^]) as follows:

	VaR Limit	Confidence level (%)	Holding Period	VaR (%)
31 October 2023	2 * Bmrk VaR	95%	1 Month	0.87%

The Aegon Global Sustainable Equity Fund uses the Commitment approach as follows:

	Commitment Leverage %
31 October 2024	0.00%
31 October 2023	0.00%

[^]The benchmark is the MSCI World AC Index.

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Derivatives

Some of the Funds may also enter into derivative transactions in the form of contracts for difference, forward foreign currency contracts, swaps, futures. Forward foreign currency contracts are used to manage currency risk arising from holdings of overseas securities, contracts for difference, swaps (including Credit Default Swaps) and future contracts are used to manage market risks arising from the Funds investment activities.

The Aegon Strategic Global Bond Fund, Aegon Investment Grade Global Bond Fund, Aegon Global Diversified Income Fund, Aegon Global Diversified Growth Fund, Aegon Absolute Return Bond Fund and Aegon Global Short Dated Climate Transition Fund enter into financial derivative instruments (including forward foreign currency contracts, futures, and swaps) for investment purposes.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

14. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or if one party is a member of the key management personnel of the other party.

The following are related parties under FRS102:

- * Directors of the Company as listed in the Directory and their close family members.
- * The Investment Manager, Distributor & Promoter, Aegon Asset Management UK Plc.
- * Partially delegated Investment Manager and Management Company, Aegon Investment Management B.V.
- * Stuart Donald, a senior employee of the Investment Manager.
- * Mike Kirby is a senior advisor of the Waystone Group of which Clifton Fund Consulting Limited is a member firm, which provides consultancy, VAT reporting and money laundering reporting officer services to the Company.
- * Scottish Equitable and Aegon Asset Management UK Plc. Both entities have the same ultimate parent in the Aegon group. The Investment Manager is under common control with both entities, and both have invested in one or more of the Funds.
- * Aegon Asset Management UK Limited, who hold subscriber shares as detailed in Note 4.

Investment Manager Fees, Performance Fee, Directors' Fees and Management Fees are disclosed in Note 11.

The Investment Manager pays the Shareclass Hedging Fees for the C classes on behalf of Global Equity Market Neutral Fund and Short Dated High Yield Global Bond Fund, which are disclosed in Note 11.

The fees paid by the Company for the financial year ended 31 October 2024 to Clifton Fund Consulting Limited for consultancy, VAT reporting and money laundering reporting officer services amounted to USD 80,660 (31 October 2023: USD 77,926). Fees Payable as at 31 October 2024 are USD 20,131 (31 October 2023: USD 19,741).

The following are the total subscriptions and redemptions by related parties during the financial year ended 31 October 2024 and 31 October 2023:

	Subscriptions	Redemptions	Subscriptions	Redemptions
	31 October	31 October	31 October	31 October
	2024	2024	2023	2023
	USD	USD	USD	USD
Scottish Equitable [^]	244,116,189	(140,911,114)	10,814,700	(45,428,334)
Aegon Asset Management UK Plc ^{^^}	62,773	(441,634)	55,771	-

[^]Scottish Equitable had subscriptions and redemptions in Aegon Absolute Return Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Short Dated High Yield Global Bond Fund, Aegon Global Short Dated Climate Transition Fund and Aegon Global Sustainable Equity Fund.

^{^^}Aegon Asset Management UK Plc had subscriptions and redemptions of in Aegon Strategic Global Bond Fund, Aegon Absolute Return Bond Fund, Aegon High Yield Global Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Short Dated High Yield Global Bond Fund, Aegon Global Short Dated Climate Transition Fund, Aegon Global Diversified Income Fund, Aegon Global Sustainable Diversified Growth Fund and Aegon Global Sustainable Equity Fund.

The following are the shares held in the Company by related parties and the value of the shares as at the financial year ended 31 October 2024 and 31 October 2023:

	Shares	USD	Shares	USD
	31 October	31 October	31 October	31 October
	2024	2024	2023	2023
Scottish Equitable ^{^^^}	46,473,634	917,953,704	33,010,927	603,505,341
Aegon Asset Management UK Plc ^{^^^^}	50,142	621,630	86,816	856,015

^{^^^}Scottish Equitable held shares in Aegon Absolute Return Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Global Short Dated High Yield Climate Transition Fund, Aegon Global Short Dated Climate Transition Fund and Aegon Global Sustainable Equity Fund.

^{^^^^}Aegon Asset Management UK Plc held shares in Aegon Strategic Global Bond Fund, Aegon Absolute Return Bond Fund, Aegon High Yield Global Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Global Short Dated High Yield Climate Transition Fund, Aegon Global Short Dated Climate Transition Fund, Aegon Global Diversified Income Fund, Aegon Global Sustainable Diversified Growth Fund and Aegon Global Sustainable Equity Fund.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

14. Related Parties (continued)

The following lists the number of shareholders that as at 31 October 2024 and 31 October 2023 hold more than 20% of shares in each Fund based on the relevant Fund's share value compared to the total Net Asset Value of each Fund:

Number of shareholders	31 October 2024	31 October 2023
Aegon Strategic Global Bond Fund	1	-
Aegon Investment Grade Global Bond Fund	2	2
Aegon High Yield Global Bond Fund	-	1
Aegon Absolute Return Bond Fund	1	1
Aegon Global Equity Income Fund	2	2
Aegon Global Diversified Income Fund	-	1
Aegon Global Sustainable Equity Fund	2	1
Aegon Global Sustainable Diversified Growth Fund	-	1
Aegon Global Equity Market Neutral Fund	-	1
Aegon Global Short Dated High Yield Climate Transition Fund	1	1
Aegon Global Short Dated Climate Transition Fund	1	1

Directors' Fees

The Directors fees incurred by the Company for the financial year ended 31 October 2024 amounted to USD 56,485 (31 October 2023: USD 39,109). Apart from those noted above, none of the Directors and Secretary held any interests in the Company as at 31 October 2024 or at any point during the financial year (31 October 2023: None).

15. Events during the financial year

The following share classes were launched:

Date	Funds	Share Class
2 November 2023	Aegon High Yield Global Bond Fund	Class J EUR (Accumulation) Hedged
18 April 2024	Aegon Investment Grade Global Bond Fund	Class S GBP (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class D USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class G USD (Accumulation) Hedged
30 April 2024	Aegon Global Diversified Income Fund	Class X USD (Accumulation) Hedged
04 July 2024	Aegon High Yield Global Bond Fund	Class J CHF (Accumulation) Hedged
04 July 2024	Aegon High Yield Global Bond Fund	Class J USD (Income) Unhedged
31 July 2024	Aegon Global Equity Income Fund	Class B EUR (Accumulation) Unhedged
10 October 2024	Aegon High Yield Global Bond Fund	Class B BRL (Accumulation) Hedged
10 October 2024	Aegon High Yield Global Bond Fund	Class G USD (Income) Unhedged

The following share classes were closed:

Date	Funds	Share Class
22 February 2024	Aegon Absolute Return Bond Fund	Class C CHF (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Absolute Return Bond Fund	Class H EUR (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class A CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class B CHF (Income) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Diversified Income Fund	Class C USD (Income) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C EUR (Accumulation) Hedged
22 February 2024	Aegon Global Equity Market Neutral Fund	Class C USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class A EUR (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B CHF (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B USD (Accumulation) Hedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class B EUR (Accumulation) Hedged

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

15. Events during the financial year (continued)

The following share classes were closed (continued):

Date	Funds	Share Class
22 February 2024	Aegon Global Sustainable Equity Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C CHF (Accumulation) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class C EUR (Income) Unhedged
22 February 2024	Aegon Global Sustainable Equity Fund	Class J JPY (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class A USD (Accumulation) Unhedged
22 February 2024	Aegon Investment Grade Global Bond Fund	Class B EUR (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class A GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class S GBP (Income) Hedged
22 February 2024	Aegon Strategic Global Bond Fund	Class J JPY (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class B EUR (Accumulation) Unhedged
29 February 2024	Aegon Global Equity Market Neutral Fund	Class C GBP (Accumulation) Unhedged
29 February 2024	Aegon Global Sustainable Diversified Growth Fund	Class C GBP (Accumulation) Hedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class D USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class G USD (Accumulation) Unhedged
28 August 2024	Aegon Global Sustainable Equity Fund	Class X USD (Accumulation) Unhedged
28 August 2024	Aegon Investment Grade Global Bond Fund	Class D USD (Accumulation) Unhedged

On 18 December 2023, Aegon Short Dated High Yield Global Bond Fund changed its name to the Aegon Global Short Dated High Yield Climate Transition Fund.

The prospectus for the Global Short Dated Climate Transition Fund and Global Short Dated High Climate Transition Fund were updated to allow any unused percentage in a climate transition category to be aggregated to a higher category with effect from 14th June 2024.

Aegon Investment Grade Global Bond Fund and Aegon Global Short Dated High Yield Climate Transition Fund moved from SFDR Article 6 to 8 on 4th December 2023 & 18th December 2023 respectively. Aegon Global Sustainable Equity Fund moved from SFDR Article 8 to 9 on 30th May 2024.

On 28 December 2023, there was a redemption of over 90% on the Global Sustainable Diversified Growth Fund.

On 29 February 2024, the Global Sustainable Diversified Growth Fund and the Global Equity Market Neutral Fund closed.

Aegon High Yield Global Bond Fund moved from a quarterly distribution to a monthly distribution from March 2024. Dividends declared during the year are detailed in Note 9.

PricewaterhouseCoopers retired as Auditors on 4 July 2024. Ernst & Young Chartered Accountants were appointed as Auditors during the annual general meeting which was held on 24 July 2024.

There have been no other significant events during the financial year.

16. Events after the Statement of Financial Position date

On 31 January 2025, the Directors declared the following dividends for the Income Share Classes on the following Funds:

Aegon Strategic Global Bond Fund USD 280,734.

Aegon Investment Grade Global Bond Fund USD 105,187.

Aegon Absolute Return Bond Fund GBP 758,992.

Aegon Global Equity Income Fund USD 971,028.

Aegon Global Short Dated High Yield Climate Transition Fund USD 75,589.

Aegon Global Short Dated Climate Transition Fund GBP 2,121,294.

The Directors declared the following dividends for the Income Share Classes on the following Funds:

Aegon High Yield Global Bond Fund: 29 November 2024 – USD 3,849,285; 31 December 2024 – USD 4,550,314 and 31 January 2025 – USD 4,411,709.

Aegon Global Diversified Income Fund: 29 November 2024 - EUR 441,727; 31 December 2024 – EUR 430,139 and 31 January 2025 – EUR 388,026.

There have been no other significant events since the financial year end.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure

The table below analyses the Company's derivative exposure by type of derivatives and counterparty:

Aegon Strategic Global Bond Fund 31 October 2024

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and Cash Collateral
		USD	USD
	Forward Contracts	2,483,256	(1,590,000)
	Total	2,483,256	(1,590,000)
Financial Liabilities		USD	USD
	Futures	(1,694,187)	(9,724,704)
	Swaps	(3,972,592)	-
	Total	(5,666,779)	(9,724,704)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	545,153	A+	(3,620,000)
Deutsche Bank	230,010	A	2,030,000
JPMorgan Securities	111,803	AA-	-
Merrill Lynch International Bank Limited	(595,646)	A+	(6,700,578)
Morgan Stanley & Co International Plc	(1,780,656)	A+	-
UBS Limited	(1,694,187)	A+	(3,024,126)
	(3,183,523)		(11,314,704)

Aegon Investment Grade Global Bond Fund 31 October 2024

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and Cash Collateral
		USD	USD
	Forward Contracts	1,973,697	(2,520,000)
	Total	1,973,697	(2,520,000)
Financial Liabilities		USD	USD
	Futures	(716,968)	(3,554,722)
	Swaps	(959,371)	-
	Total	(1,676,339)	(3,554,722)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	288,351	A+	(4,560,000)
Deutsche Bank	1,685,346	A	2,040,000
JPMorgan Securities	(959,371)	AA-	-
Merrill Lynch International Bank Limited	-	A+	(1,366,670)
UBS Limited	(716,968)	A+	(2,188,052)
	297,358		(6,074,722)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

The table below analyses the Company's derivative exposure by type of derivatives and counterparty (continued):

Aegon High Yield Global Bond Fund

31 October 2024

Net Derivative Exposure

Financial Liabilities		Net Exposure	Margin Cash and
		USD	Cash Collateral
	Forward Contracts	14,055,636	(2,760,000)
	Total	14,055,636	(2,760,000)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	805,214	A+	(18,760,000)
Deutsche Bank	13,250,422	A	16,000,000
	14,055,636		(2,760,000)

Aegon Absolute Return Bond Fund

31 October 2024

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and
		GBP	Cash Collateral
	Swaps	-	-
	Total	-	-

Financial Liabilities

	GBP	GBP
Forward Contracts	(117,714)	-
Futures	(453,967)	(2,181,921)
Swaps	(1,177,064)	-
Total	(1,748,745)	(2,181,921)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	(413,988)	A+	-
BNP Paribas	41,055	A+	-
Citi	(899)	A+	-
Citi London	16,780	A+	-
Goldman Sachs International	(1,075,346)	BBB+	-
JPMorgan Securities	30,360	AA-	-
Merrill Lynch International Bank Limited	107,260	A+	(1,186,695)
UBS Limited	(453,967)	A+	(995,226)
	(1,748,745)		(2,181,921)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Equity Income Fund
31 October 2024

Net Derivative Exposure

	Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Liabilities		
Forward Contracts	707,572	(2,010,000)
Total	707,572	(2,010,000)

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged) USD
Citi London	707,572	A+	(2,010,000)
	707,572		(2,010,000)

Aegon Global Diversified Income Fund
31 October 2024

Net Derivative Exposure

	Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Assets		
Forward Contracts	-	-
Total	-	-

	EUR	EUR
Financial Liabilities		
Forward Contracts	(1,119,209)	(1,140,000)
Total	(1,119,209)	(1,140,000)

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	(411,024)	A+	-
BNP Paribas	(602,235)	A+	(1,140,000)
Citi London	(105,950)	A+	-
	(1,119,209)		(1,140,000)

Aegon Global Sustainable Equity Fund
31 October 2024

Net Derivative Exposure

	Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Liabilities		
Forward Contracts	-	-
Total	-	-

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	(21,252)	A+	-
	(21,252)		-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Sustainable Diversified Growth Fund*

31 October 2024

Net Derivative Exposure

Financial Liabilities		Net Exposure EUR	Margin Cash and Cash Collateral EUR
	Forward Contracts	-	-
	Total	-	-

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
BNP Paribas	-	-	-
Citi London	-	-	-
	-		-

Aegon Global Equity Market Neutral Fund**

31 October 2024

Net Derivative Exposure

Financial Assets		Net Exposure GBP	Margin Cash and Cash Collateral GBP
	Forward Contracts	-	-
	Futures	-	-
	Total	-	-

Financial Liabilities

	GBP	GBP
Contracts for Difference	-	-
Total	-	-

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
BNP Paribas	-	-	-
Citi London	-	-	-
Deutsche Bank	-	-	-
Goldman Sachs International	-	-	-
Merrill Lynch International Bank Limited	-	-	-
UBS Limited	-	-	-
	-		-

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Short Dated High Yield Climate Transition

Fund

31 October 2024

Net Derivative Exposure

Financial Assets	Net Exposure USD	Margin Cash and Cash Collateral USD
Forward Contracts	1,072,637	(1,180,000)
Total	1,072,637	(1,180,000)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	(62,010)	A+	(2,510,000)
Deutsche Bank	1,134,647	A	1,330,000
	1,072,637		(1,180,000)

Aegon Global Short Dated Climate Transition Fund

31 October 2024

Net Derivative Exposure

Financial Assets	Net Exposure GBP	Margin Cash and Cash Collateral GBP
Forward Contracts	-	(6,652,680)
Total	-	(6,652,680)

Financial Liabilities

	GBP	GBP
Forward Contracts	(1,406,816)	-
Swaps	(1,935,758)	140,000
Total	(3,342,574)	140,000

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	(1,143,464)	A+	-
BNP Paribas	(2,229,868)	A+	140,000
Citi London	30,758	A+	-
Merrill Lynch International Bank Limited	-	A+	(6,652,680)
	(3,342,574)		(6,512,680)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Strategic Global Bond Fund

31 October 2023

Net Derivative Exposure

Financial Assets	Net Exposure USD	Margin Cash and Cash Collateral USD
Forward Contracts	2,500,640	2,630,000
Total	2,500,640	2,630,000

Financial Liabilities	USD	USD
Futures	(1,298,956)	(4,771,008)
Swaps	(292,480)	(1,545,520)
Total	(1,591,436)	(6,316,528)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	947,572	A+	320,000
Deutsche Bank	1,553,068	A-	2,310,000
Merrill Lynch International Bank Limited	(292,480)	A+	(1,545,520)
UBS Limited	(1,298,956)	A+	(4,771,008)
	909,204		(3,686,528)

Aegon Investment Grade Global Bond Fund

31 October 2023

Net Derivative Exposure

Financial Assets	Net Exposure USD	Margin Cash and Cash Collateral USD
Forward Contracts	1,754,043	1,510,000
Futures	182,561	(342,070)
Total	1,936,604	1,167,930

Financial Liabilities	USD	USD
Futures	-	-
Total	-	-

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	794,826	A+	(50,000)
Deutsche Bank	959,217	A-	1,560,000
Merrill Lynch International Bank Limited	-	A+	972
UBS Limited	182,561	A+	(343,042)
	1,936,604		1,167,930

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon High Yield Global Bond Fund

31 October 2023

Net Derivative Exposure

Financial Liabilities		Net Exposure	Margin Cash and
		USD	Cash Collateral
	Forward Contracts	2,727,812	2,100,000
	Total	2,727,812	2,100,000

Collateral

	Net Exposure	Credit Rating	Margin Cash and
			Cash Collateral
			Received/(Pledged)
Citi London	1,188,813	A+	(190,000)
Deutsche Bank	1,538,999	A-	2,290,000
	2,727,812		2,100,000

Aegon Absolute Return Bond Fund

31 October 2023

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and
		GBP	Cash Collateral
	Swaps	-	-
	Total	-	-

Financial Liabilities		GBP	GBP
	Forward Contracts	(2,081,499)	270,000
	Futures	(161,021)	(1,034,883)
	Swaps	(120,129)	(3,887,741)
	Total	(2,362,649)	(4,652,625)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash
			Collateral
			Received/(Pledged)
Barclays Bank	(7,245)	A1	(210,000)
BNP Paribas	(2,069,339)	A+	(2,090,000)
Citi	284,422	A+	-
Citi London	16,630	A+	270,000
Goldman Sachs			
International	(34,075)	A+	-
JPMorgan Securities	28,530	A-	-
Merrill Lynch International			
Bank Limited	(400,335)	A+	(1,587,669)
Morgan Stanley & Co			
International Plc	(20,216)	A+	-
UBS Limited	(161,021)	A+	(1,034,884)
	(2,362,649)		(4,652,553)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Equity Income Fund
31 October 2023

Net Derivative Exposure

	Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets		
Forward Contracts	777,698	270,000
Total	777,698	270,000

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Collateral			
Citi London	777,698	A+	270,000
	777,698		270,000

Aegon Global Diversified Income Fund
31 October 2023

Net Derivative Exposure

	Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Assets		
Forward Contracts	111,874	(250,000)
Total	111,874	(250,000)

	EUR	EUR
Financial Liabilities		
Futures	-	-
Total	-	-

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Collateral			
Barclays Bank	9,344	A	-
BNP Paribas	199,345	A	(250,000)
Citi London	(96,815)	A+	-
	111,874		(250,000)

Aegon Global Sustainable Equity Fund
31 October 2023

Net Derivative Exposure

	Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Liabilities		
Forward Contracts	(17,945)	-
Total	(17,945)	-

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Collateral			
Citi London	(17,945)	A+	-
	(17,945)		-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Sustainable Diversified Growth Fund*

31 October 2023

Net Derivative Exposure

Financial Liabilities	Net Exposure EUR	Margin Cash and Cash Collateral EUR
Forward Contracts	19,653	-
Total	19,653	-

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	(57)	A	-
BNP Paribas	23,018	A	-
Citi London	(3,308)	A+	-
	19,653		-

Aegon Global Equity Market Neutral Fund**

31 October 2023

Net Derivative Exposure

Financial Assets	Net Exposure GBP	Margin Cash and Cash Collateral GBP
Forward Contracts	102,877	(90,000)
Contracts for Difference	650,247	126,085
Futures	824,615	(18,662)
Total	1,577,739	17,423

Financial Liabilities	GBP	GBP
Contracts for Difference	-	-
Total	-	-

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	359	A+	-
Deutsche Bank	102,519	A+	(90,000)
Goldman Sachs International	155,144	A+	126,085
Merrill Lynch International Bank Limited	495,102	A+	-
UBS Limited	824,615	A+	(18,662)
	1,577,739		17,423

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

17. Derivative Exposure (continued)

Aegon Global Short Dated High Yield Climate Transition
Fund

31 October 2023

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and
		USD	Cash Collateral
	Forward Contracts	606,096	360,000
	Total	606,096	360,000

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citi London	173,371	A+	(110,000)
Deutsche Bank	432,725	A-	470,000
	606,096		360,000

Aegon Global Short Dated Climate Transition Fund
31 October 2023

Net Derivative Exposure

Financial Assets		Net Exposure	Margin Cash and
		GBP	Cash Collateral
	Forward Contracts	-	-
	Total	-	-

Financial Liabilities

	GBP	GBP
Forward Contracts	(2,899,835)	(2,800,000)
Swaps	(755,794)	(6,540,091)
Total	(3,655,629)	(9,340,091)

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
BNP Paribas	(2,916,585)	A+	(2,800,000)
Citi London	16,750	A+	-
Merrill Lynch International Bank Limited	(755,794)	A+	(6,540,091)
	(3,655,629)		(9,340,091)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

18. Efficient Portfolio Management

Utilisation of Financial Derivative Instruments (FDI)

Subject to the Regulations and the Central Bank UCITS Regulations and within the limits prescribed by, the Central Bank, each Fund may utilise Financial Derivative Instruments dealt on a regulated market and/or OTC derivatives for investment purposes, details of which shall be set out in the Supplement of the relevant Fund, where applicable.

All the financial derivative instruments held by the Funds were entered into for the purpose of Efficient Portfolio Management in order to hedge currency and market exposure as well as increase capital and income returns. These financial derivatives are Forward Currency Contracts, Futures Contracts, Swaps Contracts and Options all of which are listed, with their counterparty, in the Schedule of Investments. Any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income. Please refer to Note 17 Derivative Exposure for details of exposure related to efficient portfolio management techniques.

Securities Financing Transactions: Stock lending

Subject to the investment policies and restrictions for a Fund set out in the Supplement in respect of a Fund, a Fund may enter into stock lending transactions (Securities Financing Transactions) in respect of any Fund for Efficient Portfolio Management purposes and this fact will be set out in the relevant Supplement, where applicable. The use of such transactions or agreements is subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Under the Global Stock Lending Agency Agreement entered into between the Company, the Depositary and Citibank N.A., the Company pays Citibank N.A. 18% of fees received from the borrower with respect to each loan of securities to that borrower.

If a Fund chooses to engage in Securities Financing Transactions, this will be detailed in the relevant Supplement. Unless otherwise specified in the Supplement for a Fund, the proportion of assets under management subject to Securities Financing Transactions is expected to vary between 0% and 30% of the Net Asset Value of the relevant Fund and will be subject to a maximum of 100% of the Net Asset Value of the relevant Fund. Such variations may be dependent on, but are not limited to, factors such as total Fund size, borrower demand to borrow stocks from the underlying market and seasonal trends in the underlying markets.

The Company engaged in efficient portfolio management techniques of stock lending arrangements during the financial year ended 31 October 2024.

The following table shows the stock lending income per Fund for the financial year ended 31 October 2024:

Fund	Gross Stock Lending Income USD	Citi Fees USD	Aegon Deduction USD	Net Stock Lending Income USD
Aegon Strategic Global Bond Fund	40,515	5,740	3,189	31,586
Aegon Investment Grade Global Bond Fund	3,918	544	302	3,072
Aegon High Yield Global Bond Fund	856,913	134,911	74,951	647,051
Aegon Global Equity Income Fund	70,066	9,984	5,546	54,536
Aegon Global Short Dated High Yield Climate Transition Fund	29,183	3,530	1,961	23,692
	GBP	GBP	GBP	GBP
Aegon Absolute Return Bond Fund	4,720	552	307	3,861
	EUR	EUR	EUR	EUR
Aegon Global Diversified Income Fund	6,956	809	450	5,697

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

18. Efficient Portfolio Management (continued)

Securities Financing Transactions: Stock lending (continued)

The following table shows the stock lending income per Fund for the financial year ended 31 October 2023:

Fund	Gross Stock Lending Income USD	Citi Fees USD	Aegon Deduction USD	Net Stock Lending Income USD
Aegon Strategic Global Bond Fund	10,294	2,736	1,520	6,037
Aegon Investment Grade Global Bond Fund	6,398	1,065	591	4,742
Aegon High Yield Global Bond Fund	58,198	8,697	4,832	44,668
Aegon Global Equity Income Fund	313	201	112	-
Aegon Global Short Dated High Yield Climate Transition Fund	11,581	1,508	838	9,236
	GBP	GBP	GBP	GBP
Aegon Global Equity Market Neutral Fund	2,355	286	159	1,911
Aegon Absolute Return Bond Fund	4,968	592	329	4,047
	EUR	EUR	EUR	EUR
Aegon Global Diversified Income Fund	5,472	813	452	4,207

The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial year ended 31 October 2024:

Borrower	Fund	Loan Market Value USD	Collateral Market Value USD
Barclays Bank	Aegon Investment Grade Global Bond Fund	1,267,189	1,326,768
BNP Paribas	Aegon Strategic Global Bond Fund	304,812	311,147
	Aegon Investment Grade Global Bond Fund	454,189	463,627
	Aegon Global Short Dated High Yield Climate Transition Fund	694,950	714,117
Merrill Lynch	Aegon Strategic Global Bond Fund	533,422	560,138
	Aegon Global Short Dated High Yield Climate Transition Fund	299,940	314,963
Morgan Stanley	Aegon Strategic Global Bond Fund	1,473,289	1,506,182
	Aegon Investment Grade Global Bond Fund	711,210	727,091
	Aegon High Yield Global Bond Fund	61,704,982	63,309,260
	Aegon Global Short Dated High Yield Climate Transition Fund	1,591,099	1,649,587
		GBP	GBP
Morgan Stanley	Aegon Absolute Return Bond Fund	575,104	587,942

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Notes to the Financial Statements (continued)

18. Efficient Portfolio Management (continued)

Securities Financing Transactions: Stock lending (continued)

The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial year ended 31 October 2023:

Borrower	Fund	Loan Market Value USD	Collateral Market Value USD
Barclays Bank	Aegon Strategic Global Bond Fund	203,595	208,393
	Aegon Investment Grade Global Bond Fund	226,855	232,203
	Aegon High Yield Global Bond Fund	6,752,923	6,912,131
BNP Paribas	Aegon Strategic Global Bond Fund	1,751,562	1,787,667
	Aegon Investment Grade Global Bond Fund	529,146	540,054
	Aegon High Yield Global Bond Fund	1,171,272	1,195,416
	Aegon Global Short Dated High Yield Climate Transition Fund	301,266	307,476
Jefferies	Aegon Strategic Global Bond Fund	223,199	228,191
	Aegon High Yield Global Bond Fund	1,176,262	1,202,578
Morgan Stanley	Aegon Strategic Global Bond Fund	5,504,754	5,662,128
	Aegon High Yield Global Bond Fund	3,002,863	3,088,710
	Aegon Global Short Dated High Yield Climate Transition Fund	101,611	104,515
		GBP	GBP
BNP Paribas	Aegon Absolute Return Bond Fund	1,321,716	1,348,962
Morgan Stanley	Aegon Absolute Return Bond Fund	256,390	263,721
		EUR	EUR
Jefferies	Aegon Global Diversified Income Fund	524,611	536,349
Morgan Stanley	Aegon Global Diversified Income Fund	929,464	956,036

19. Financial Statements

The Board of Directors approved the financial statements on 17 February 2025.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON STRATEGIC GLOBAL BOND FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 5.11% (2023: 1.27% - USD 1,670,505)					
2,171,000	Tullow Oil	10.250	15/05/2026	1,995,692	1.07
2,564,000	Vivion Investments	8.000	28/02/2029	2,746,024	1.48
1,100,000	Yinson Production Financial Services Pte	9.625	03/05/2029	1,141,250	0.61
3,600,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	3,625,430	1.95
				9,508,396	5.11
Corporate Bonds - 65.50% (2023: 77.66% - USD 102,174,134)					
1,000,000	AA Bond	6.850	31/07/2031	1,313,852	0.71
3,000,000	Adler Financing	12.500	31/12/2028	3,356,020	1.80
1,700,000	Alpha Services and Holdings	11.875	08/08/2171	2,120,680	1.14
1,400,000	Ambipar Lux	9.875	06/02/2031	1,435,042	0.77
3,200,000	Aroundtown	5.375	21/03/2029	3,067,661	1.65
2,700,000	Aroundtown Finance	8.625	07/08/2172	3,262,300	1.75
1,800,000	Banca Transilvania	5.125	30/09/2030	1,959,069	1.05
1,000,000	Banco Bilbao Vizcaya Argentaria	8.250	30/11/2033	1,399,503	0.75
1,600,000	Banco Bilbao Vizcaya Argentaria	7.883	15/11/2034	1,793,254	0.96
2,400,000	Banco de Sabadell	5.000	19/11/2170	2,530,695	1.36
800,000	Banco Santander	8.000	01/11/2172	830,765	0.45
1,000,000	Banco Santander	4.375	14/04/2168	1,072,171	0.58
1,350,000	Bellis Acquisition	8.125	14/05/2030	1,736,676	0.93
900,000	Blackstone Property Partners Europe	4.875	29/04/2032	1,091,312	0.59
1,200,000	BLUENORD	9.500	02/07/2029	1,238,325	0.67
1,100,000	Castle UK Finco	7.000	15/05/2029	1,401,375	0.75
1,900,000	Close Brothers	7.750	14/06/2028	2,465,232	1.33
700,000	Coca-Cola	3.750	15/08/2053	757,897	0.41
900,000	Coventry Building Society	8.750	11/12/2172	1,203,080	0.65
3,724,000	CPI Property	1.500	27/01/2031	3,194,720	1.72
1,600,000	CPI Property Group	6.000	27/01/2032	1,742,031	0.94
1,000,000	Directv Financing	8.875	01/02/2030	988,750	0.53
1,800,000	DNO	9.250	04/06/2029	1,861,629	1.00
1,300,000	Edge Finco	8.125	15/08/2031	1,706,538	0.92
1,400,000	Enel Finance International	5.500	26/06/2034	1,416,712	0.76
1,100,000	Energean Israel Finance	5.375	30/03/2028	994,813	0.53
2,400,000	Energean Israel Finance Ltd	8.500	30/09/2033	2,288,129	1.23
1,300,000	EnQuest	11.625	01/11/2027	1,313,620	0.71
1,600,000	Erste Group Bank	4.250	15/04/2169	1,644,160	0.88
600,000	esure Group	12.000	20/12/2033	861,359	0.46
1,300,000	Ford Motor Credit	7.122	07/11/2033	1,379,255	0.74
1,200,000	Ford Motor Credit	6.125	08/03/2034	1,193,197	0.64
500,000	Global Atlantic Fin	7.950	15/06/2033	558,586	0.30
800,000	Global Atlantic Fin Co	6.750	15/03/2054	823,567	0.44
900,000	Grifols	3.875	15/10/2028	891,930	0.48
1,200,000	Heathrow Funding	6.000	05/03/2032	1,543,408	0.83
2,000,000	Heimstaden Bostad	3.375	15/04/2169	2,047,824	1.10
3,200,000	Heimstaden Bostad Treasury	1.625	13/10/2031	2,937,751	1.58
1,800,000	HSBC Holdings	5.875	28/03/2167	2,303,399	1.24
1,700,000	HT Troplast	9.375	15/07/2028	1,913,766	1.03
1,400,000	IHS Netherlands Holdco	8.000	18/09/2027	1,399,971	0.75
1,675,000	Intesa Sanpaolo	8.248	21/11/2033	1,907,293	1.03
3,100,000	Intesa Sanpaolo	7.778	20/06/2054	3,423,699	1.84
600,000	Intesa Sanpaolo	7.800	28/11/2053	693,681	0.37
1,200,000	Ithaca Energy North Sea	8.125	15/10/2029	1,204,250	0.65

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON STRATEGIC GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
900,000	Just Group	5.000	30/03/2170	946,586	0.51
2,000,000	Luminor Bank	5.399	14/10/2035	2,191,453	1.18
700,000	M&G	5.625	20/10/2051	873,784	0.47
2,500,000	Metro Bank Holdings	12.000	30/04/2029	3,395,326	1.83
1,100,000	Oaknorth Bank	10.000	09/01/2035	1,465,336	0.79
1,300,000	Ocado Group	10.500	08/08/2029	1,689,863	0.91
500,000	Pension Insurance	8.000	13/11/2033	699,870	0.38
1,630,000	Piraeus Financial	8.750	16/12/2169	1,833,834	0.99
1,500,000	Piraeus Financial Holdings	5.375	18/09/2035	1,629,507	0.88
1,600,000	ProCredit Holding	9.500	25/07/2034	1,825,601	0.98
2,700,000	Raiffeisen Bank International	1.375	17/06/2033	2,646,046	1.42
1,400,000	Raiffeisen Bank International	5.250	02/01/2035	1,536,870	0.83
1,500,000	Rand Parent	8.500	15/02/2030	1,509,375	0.81
400,000	RL Finance Bonds NO 6	10.125	25/11/2171	586,251	0.32
1,500,000	Rothsay Life	6.875	12/03/2167	1,914,348	1.03
900,000	Rothsay Life	5.000	13/04/2170	956,409	0.51
1,700,000	Societe Generale	7.132	19/01/2055	1,688,285	0.91
1,900,000	Tapestry	7.850	27/11/2033	1,938,236	1.04
800,000	Tapestry	5.875	27/11/2031	888,172	0.48
3,000,000	Time Warner Cable	5.500	01/09/2041	2,531,312	1.36
700,000	Time Warner Cable	5.250	15/07/2042	742,137	0.40
1,650,000	TVL Finance	10.250	28/04/2028	2,237,186	1.20
1,400,000	Unicaja Banco	4.875	18/02/2170	1,456,275	0.78
850,000	Utmost Group	6.125	15/06/2170	1,022,148	0.55
1,200,000	VEON Holdings	4.000	09/04/2025	1,177,146	0.63
1,400,000	Volkswagen International Finance	4.375	28/03/2171	1,401,220	0.75
3,000,000	Warnermedia Holdings	5.391	15/03/2062	2,238,872	1.20
1,600,000	Warnermedia Holdings	4.279	15/03/2032	1,398,844	0.75
1,100,000	WE Soda Investments Holding	9.500	06/10/2028	1,136,036	0.61
				121,825,275	65.50
Floating Rate Notes - 6.58% (2023: 1.52% - USD 2,012,300)					
1,400,000	Banco Santander	4.750	12/08/2172	1,328,856	0.71
2,600,000	Bank of Nova Scotia	3.700	27/07/2081	1,677,089	0.90
800,000	Bankinter	5.000	25/06/2034	888,299	0.48
1,200,000	Deutsche Pfandbriefbank	4.679	28/06/2027	1,168,932	0.63
1,050,000	Goldstory	7.056	01/02/2030	1,149,836	0.62
700,000	Muenchener Hypothekenbank	3.125	02/06/2173	786,717	0.42
600,000	Raiffeisen Bank International	6.000	15/12/2172	636,093	0.34
2,000,000	Raiffeisen Bank International	4.500	15/06/2173	1,996,733	1.07
4,100,000	Toronto-Dominion Bank	3.600	31/10/2081	2,613,709	1.41
				12,246,264	6.58
Government Bonds - 15.11% (2023: 12.96% - USD 17,048,504)					
1,500,000	Bundesobligation	2.500	11/10/2029	1,646,283	0.89
7,500,000	New Zealand Government Bond	2.750	15/04/2037	3,663,411	1.97
1,400,000	Republic of Austria Government Bond	0.850	30/06/2120	659,822	0.35
5,675,000	U.S. Treasury Note	1.875	15/02/2032	4,839,533	2.60
2,292,300	U.S. Treasury Note	4.000	31/01/2029	2,277,024	1.22
8,501,454	United Kingdom Gilt	4.250	07/06/2032	11,035,906	5.93
2,000,000	United Kingdom Gilt	4.750	07/12/2030	2,670,419	1.44
1,500,000	Uzbekneftegaz	4.750	16/11/2028	1,316,559	0.71
				28,108,957	15.11

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON STRATEGIC GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Bond Futures^ - 1.05% (2023: 2.36% - USD 3,099,544)					
(110)	Australia 10 Year Bond Future		16/12/2024	436,497	0.23
(18)	Euro-Buxl Future		06/12/2024	62,728	0.03
(51)	U.S. 10 Year Ultra Future		19/12/2024	165,820	0.10
(183)	U.S. Ultra Bond Future (CBT)		19/12/2024	1,308,519	0.70
				<u>1,973,564</u>	<u>1.06</u>
Swaps^^ - 0.06% (2023: 0.01% - USD 19,676)					
18,000,000	CDS Buy Protection Itraxx EUR		20/12/2029	<u>111,803</u>	<u>0.06</u>
Forward Contracts* - 1.49% (2023: 1.91% - USD 2,518,324)					
Description				Unrealised Gain	
Buy CHF 303,333, Sell USD 351,048		29/11/2024		424	-
Buy CHF 3,577,088, Sell USD 4,139,779		29/11/2024		4,996	-
Buy EUR 12,375, Sell USD 13,413		29/11/2024		52	-
Buy EUR 18,000, Sell USD 19,510		29/11/2024		75	-
Buy EUR 2,116,220, Sell USD 2,289,177		29/11/2024		13,345	0.01
Buy EUR 2,340,899, Sell USD 2,532,218		29/11/2024		14,762	0.01
Buy EUR 30,000, Sell USD 32,514		29/11/2024		127	-
Buy EUR 3,529,778, Sell USD 3,818,264		29/11/2024		22,259	0.01
Buy EUR 4,339,221, Sell USD 4,693,862		29/11/2024		27,363	0.01
Buy EUR 4,500,000, Sell USD 4,888,770		05/12/2024		8,836	-
Buy EUR 75,542,607, Sell USD 81,716,629		29/11/2024		476,372	0.26
Buy EUR 75,838, Sell USD 82,410		29/11/2024		105	-
Buy EUR 7,905,005, Sell USD 8,551,073		29/11/2024		49,849	0.03
Buy GBP 10,886, Sell USD 14,120		29/11/2024		7	-
Buy USD 1,088,714, Sell CAD 1,500,000		05/12/2024		9,505	0.01
Buy USD 1,098,398, Sell EUR 1,000,000		05/12/2024		10,041	0.01
Buy USD 1,113,930, Sell EUR 1,000,000		05/12/2024		25,573	0.01
Buy USD 1,120,501, Sell EUR 1,000,000		05/12/2024		32,144	0.02
Buy USD 1,130, Sell GBP 870		29/11/2024		1	-
Buy USD 1,227,964, Sell EUR 1,100,000		05/12/2024		30,771	0.02
Buy USD 1,326,937, Sell GBP 1,000,000		05/12/2024		29,257	0.02
Buy USD 1,333,766, Sell GBP 1,000,000		05/12/2024		36,086	0.02
Buy USD 1,581,193, Sell GBP 1,200,000		05/12/2024		23,977	0.01
Buy USD 1,637,104, Sell EUR 1,500,000		05/12/2024		4,568	-
Buy USD 217,418, Sell CAD 300,000		05/12/2024		1,576	-
Buy USD 3,501,023, Sell NZD 5,650,000		05/12/2024		124,543	0.07
Buy USD 3,793,482, Sell EUR 3,400,000		05/12/2024		93,068	0.05
Buy USD 460,640, Sell CAD 625,000		05/12/2024		10,970	0.01
Buy USD 516,968, Sell CAD 700,000		05/12/2024		13,337	0.01
Buy USD 521,792, Sell GBP 400,000		05/12/2024		2,720	-
Buy USD 52,290,822, Sell GBP 39,825,000		05/12/2024		610,716	0.33
Buy USD 52,769,714, Sell EUR 47,575,000		05/12/2024		991,130	0.53
Buy USD 557,914, Sell EUR 500,000		05/12/2024		13,735	0.01
Buy USD 590,070, Sell CAD 800,000		05/12/2024		14,491	0.01
Buy USD 660,180, Sell GBP 500,000		05/12/2024		11,340	0.01
Buy USD 723,625, Sell CAD 1,000,000		05/12/2024		4,152	-
Buy USD 762,075, Sell CHF 650,000		05/12/2024		8,350	-
Buy USD 802,170, Sell GBP 600,000		05/12/2024		23,562	0.01
				<u>2,744,185</u>	<u>1.49</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON STRATEGIC GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Financial Assets At Fair Value Through Profit or Loss				176,518,444	94.91
Bond Futures^ - (1.98%) (2023: (3.34%) - USD (4,398,500))					
336	Australia 3 Year Bond Future		16/12/2024	(437,533)	(0.24)
269	Euro-Bobl Future		06/12/2024	(321,356)	(0.17)
68	Euro-Btp Future		06/12/2024	(126,498)	(0.07)
43	Long Gilt Future		27/12/2024	(115,532)	(0.06)
220	U.S. 10 Year Note (CBT)		19/12/2024	(760,078)	(0.41)
857	U.S. 5 Year Note (CBT)		31/12/2024	(1,906,754)	(1.03)
				<u>(3,667,751)</u>	<u>(1.98)</u>
Swaps^^ - (2.20)% (2023: (0.024)% - USD (312,156))					
23,000,000	CDS Buy Protection Cdx		20/12/2029	(1,780,656)	(0.96)
26,000,000	CDS Buy Protection Cdx		20/12/2029	(595,646)	(0.32)
18,000,000	CDS Buy Protection Itraxx EUR		20/12/2029	(1,708,093)	(0.92)
				<u>(4,084,395)</u>	<u>(2.20)</u>
Forward Contracts* - (0.13%) (2023: (0.02%) - USD (17,684))					
Description			Unrealised Loss		
Buy BRL 26,655,867, Sell USD 4,664,251			29/11/2024	(51,400)	(0.03)
Buy EUR 1,000,000, Sell USD 1,118,948			05/12/2024	(30,591)	(0.02)
Buy EUR 1,200,000, Sell USD 1,327,540			05/12/2024	(21,511)	(0.01)
Buy EUR 1,500,000, Sell USD 1,672,415			05/12/2024	(39,880)	(0.02)
Buy EUR 200,000, Sell USD 222,885			05/12/2024	(5,214)	-
Buy EUR 2,150,000, Sell USD 2,365,817			05/12/2024	(25,849)	(0.01)
Buy EUR 425,000, Sell USD 470,726			05/12/2024	(8,174)	-
Buy GBP 1,200,000, Sell USD 1,566,842			05/12/2024	(9,626)	(0.01)
Buy GBP 2,000,000, Sell USD 2,645,262			05/12/2024	(49,902)	(0.03)
Buy GBP 20, Sell USD 26			29/11/2024	-	-
Buy GBP 2,550,164, Sell USD 3,311,620			29/11/2024	(2,272)	-
Buy GBP 36,706, Sell USD 47,666			29/11/2024	(33)	-
Buy GBP 3,674,908, Sell USD 4,772,202			29/11/2024	(3,274)	-
Buy GBP 4,672,111, Sell USD 6,067,161			29/11/2024	(4,163)	-
Buy GBP 50,067, Sell USD 65,017			29/11/2024	(45)	-
Buy USD 10,074, Sell EUR 9,294			29/11/2024	(39)	-
Buy USD 1,036,461, Sell GBP 800,000			05/12/2024	(1,683)	-
Buy USD 15,421, Sell EUR 14,264			29/11/2024	(98)	-
Buy USD 165,001, Sell EUR 152,243			29/11/2024	(644)	-
Buy USD 18,769, Sell EUR 17,317			29/11/2024	(72)	-
Buy USD 23,522, Sell EUR 21,768			29/11/2024	(163)	-
Buy USD 343,693, Sell EUR 318,072			29/11/2024	(2,381)	-
Buy USD 543,622, Sell EUR 500,000			05/12/2024	(557)	-
Buy USD 649,656, Sell EUR 600,000			05/12/2024	(3,358)	-
Buy BRL 26,655,867, Sell USD 4,664,251				<u>(260,929)</u>	<u>(0.13)</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON STRATEGIC GLOBAL BOND FUND (continued)

	Fair Value USD	% of Net Assets
Financial Liabilities At Fair Value Through Profit or Loss	(8,013,075)	(4.31)
Cash and Cash Equivalents	(4,883,644)	(2.63)
Other Net Assets	22,361,301	12.03
Net Asset Value as at 31 October 2024	185,983,026	100.00

^ The counterparty to the bond futures is UBS (A-) (2023: (A-)).

^^ The counterparties to the swaps are J.P. Morgan Securities PLC (A+) (2023: (A+)).

* The counterparties to the forwards are Citibank (A+) (2023: (A+)) and Deutsche Bank (A-) (2023: (A-)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 69.62%)	82.00
Financial derivative instruments dealt in on a regulated market (2023: 1.76%)	0.94
OTC financial derivative instruments (2023: 1.44%)	1.36
Other current assets (2023: 27.18%)	15.70
	<u>100.00</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON INVESTMENT GRADE GLOBAL BOND FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 0.58% (2023: 0.73% - USD 1,561,258)					
1,600,000	Channel Link Enterprises Finance	2.706	30/06/2050	1,655,397	0.58
Corporate Bonds - 88.57% (2023: 92.01% - USD 196,319,901)					
1,600,000	AbbVie	5.050	15/03/2034	1,614,508	0.57
1,600,000	Adobe	2.300	01/02/2030	1,430,548	0.50
1,100,000	AerCap Ireland Capital	3.000	29/10/2028	1,021,400	0.36
1,200,000	Allianz	3.200	30/04/2170	1,029,476	0.36
2,600,000	Alphabet	2.050	15/08/2050	1,534,772	0.54
900,000	American Tower	1.000	15/01/2032	818,107	0.29
2,200,000	American Water Capital	2.800	01/05/2030	1,989,649	0.70
2,000,000	Amgen	3.375	21/02/2050	1,450,560	0.51
900,000	APA Infrastructure	7.125	09/11/2083	1,067,850	0.38
1,800,000	APT Pipelines	4.250	15/07/2027	1,771,703	0.62
1,800,000	Argentum Netherlands	5.625	15/08/2052	1,802,713	0.63
2,400,000	Ashtead Capital	5.550	30/05/2033	2,393,912	0.84
2,000,000	Assicurazioni Generali	4.596	30/11/2049	2,190,183	0.77
2,100,000	AstraZeneca	3.375	16/11/2025	2,078,513	0.73
1,100,000	AstraZeneca	3.000	28/05/2051	763,820	0.27
1,800,000	AT&T	4.850	01/03/2039	1,693,902	0.59
1,500,000	Autodesk	4.375	15/06/2025	1,497,651	0.53
1,000,000	Aviva	6.875	20/05/2058	1,327,936	0.47
1,600,000	Avolon Holdings Funding	5.500	15/01/2026	1,602,421	0.56
700,000	Banco de Credito Social Cooperativo	4.125	03/09/2030	764,693	0.27
600,000	Bank of America	8.125	02/06/2028	839,856	0.29
2,400,000	Banque Federative du Credit Mutuel	5.896	13/07/2026	2,441,640	0.86
3,000,000	Barclays	7.437	02/11/2033	3,374,200	1.19
1,200,000	Bayer	1.000	12/01/2036	945,085	0.33
1,900,000	Bayer US Finance II	4.250	15/12/2025	1,880,227	0.66
2,100,000	Berkshire Hathaway Energy	3.800	15/07/2048	1,614,848	0.57
2,700,000	BNP Paribas	2.871	19/04/2032	2,351,080	0.83
1,400,000	Boston Scientific	0.625	01/12/2027	1,420,237	0.50
1,900,000	Bouygues	4.625	07/06/2032	2,221,659	0.78
1,300,000	BP Capital Markets	3.625	22/06/2169	1,391,202	0.49
1,400,000	BPCE	2.125	13/10/2046	1,309,631	0.46
2,500,000	Bristol-Myers Squibb	2.350	13/11/2040	1,712,016	0.60
1,800,000	British Telecommunications	3.875	20/01/2034	2,001,364	0.70
2,600,000	Burlington Northern Santa Fe	3.050	15/02/2051	1,772,073	0.62
2,400,000	Centrica	5.375	16/10/2043	2,164,222	0.76
2,600,000	Citigroup	4.125	25/07/2028	2,535,588	0.89
900,000	Coca-Cola	3.750	15/08/2053	974,439	0.34
1,700,000	Coca-Cola European Partners	1.500	08/11/2027	1,776,429	0.62
1,400,000	Comcast	4.150	15/10/2028	1,375,111	0.48
1,800,000	Comcast	0.750	20/02/2032	1,639,819	0.58
1,300,000	Covivio Hotels	4.125	23/05/2033	1,423,425	0.50
1,100,000	CPUK Finance	6.136	28/08/2031	1,442,057	0.51
2,500,000	Credit Agricole	4.875	23/10/2029	3,229,051	1.13
2,300,000	CRH America Finance	3.400	09/05/2027	2,227,284	0.78
1,600,000	CVS Health	5.625	21/02/2053	1,493,765	0.52
2,500,000	Danske Bank	5.705	01/03/2030	2,554,470	0.90
2,300,000	Deutsche Bank	3.547	18/09/2031	2,089,680	0.73

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
1,000,000	Deutsche Bank	1.875	22/12/2028	1,167,175	0.41
2,700,000	DH Europe Finance II	2.600	15/11/2029	2,455,101	0.86
2,300,000	Digital Realty Trust	3.700	15/08/2027	2,238,083	0.79
1,800,000	DNB Bank	7.375	30/11/2172	1,841,629	0.65
1,700,000	Dresdner Funding Trust I	8.151	30/06/2031	1,893,442	0.67
2,300,000	E.ON International Finance	6.650	30/04/2038	2,516,536	0.88
1,000,000	EDP - Energias de Portugal	5.943	23/04/2083	1,148,934	0.40
1,000,000	EDP Finance	1.875	21/09/2029	1,027,567	0.36
700,000	Electricite de France	4.375	12/10/2029	796,685	0.28
2,000,000	Electricite de France	4.500	04/12/2069	1,473,651	0.52
400,000	Electricite de France	9.125	15/12/2171	455,209	0.16
900,000	Electricite de France	7.375	17/03/2173	1,195,564	0.42
600,000	Enel	6.375	16/07/2171	699,119	0.25
1,600,000	Enel Finance International	0.875	17/06/2036	1,281,302	0.45
2,500,000	Equifax	2.350	15/09/2031	2,108,866	0.74
400,000	Equinor	6.875	11/03/2031	575,511	0.20
1,000,000	Erste Group Bank	8.500	15/04/2172	1,196,390	0.42
1,500,000	Euroclear Investments	1.375	16/06/2051	1,382,195	0.49
1,400,000	Eurogrid	1.113	15/05/2032	1,287,516	0.45
2,000,000	Fidelity International	2.500	04/11/2026	2,142,097	0.75
1,100,000	GE HealthCare Technologies Inc	4.800	14/08/2029	1,098,220	0.39
2,600,000	General Mills	2.875	15/04/2030	2,353,963	0.83
1,200,000	Goldman Sachs	4.250	29/01/2026	1,545,645	0.54
1,500,000	Groupe des Assurances du Credit Mutuel	1.850	21/04/2042	1,373,166	0.48
2,100,000	Haleon Netherlands Capital	2.125	29/03/2034	2,035,030	0.71
1,100,000	Heimstaden Bostad Treasury	1.625	13/10/2031	1,009,852	0.35
1,702,000	HSBC	7.625	17/05/2032	1,897,368	0.67
1,800,000	Iberdrola International	6.750	15/07/2036	2,026,285	0.71
2,500,000	Intercontinental Exchange	1.850	15/09/2032	2,005,198	0.70
2,400,000	International Business Machines	3.500	15/05/2029	2,283,143	0.80
1,300,000	Intesa Sanpaolo	8.248	21/11/2033	1,480,287	0.52
1,100,000	Intuit	5.500	15/09/2053	1,125,710	0.40
2,000,000	JDE Peet's	4.500	23/01/2034	2,269,970	0.80
2,500,000	JPMorgan Chase	1.047	04/11/2032	2,322,904	0.82
1,000,000	KBC Group	8.000	05/03/2172	1,181,217	0.41
2,500,000	Kellogg	3.400	15/11/2027	2,412,385	0.85
600,000	Kenvue	5.050	22/03/2053	582,951	0.20
2,200,000	Keurig Dr Pepper	3.200	01/05/2030	2,028,079	0.71
165,000	Koninklijke KPN	5.750	17/09/2029	219,495	0.08
2,000,000	Koninklijke KPN	3.875	16/02/2036	2,210,758	0.78
1,000,000	Koninklijke KPN	4.875	18/09/2172	1,123,242	0.39
3,000,000	Kroger	4.900	15/09/2031	2,994,783	1.05
1,500,000	Legal & General	5.250	21/03/2047	1,487,704	0.52
1,000,000	Lloyds Banking	4.500	18/03/2030	1,089,138	0.38
2,600,000	LSEGA Financing	3.200	06/04/2041	1,974,023	0.69
2,500,000	Mars	4.650	20/04/2031	2,476,838	0.87
1,600,000	Mastercard	2.950	15/03/2051	1,089,907	0.38
2,000,000	McDonald's	3.750	31/05/2038	2,195,722	0.77
1,050,000	Mead Johnson Nutrition	5.900	01/11/2039	1,100,954	0.39
1,200,000	Medtronic Global	3.375	15/10/2034	1,303,270	0.46

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
1,313,000	Metropolitan Life Global Funding I	2.950	09/04/2030	1,197,864	0.42
1,200,000	Moody's	0.950	25/02/2030	1,169,971	0.41
800,000	MSD Netherlands Capital	3.750	30/05/2054	868,793	0.31
1,800,000	Nasdaq	3.250	28/04/2050	1,241,394	0.44
2,200,000	NatWest	3.073	22/05/2028	2,105,336	0.74
1,300,000	Netflix	4.875	15/04/2028	1,308,147	0.46
2,400,000	Novo Nordisk Finance Netherlands	3.375	21/05/2034	2,637,646	0.93
1,100,000	NXP	4.300	18/06/2029	1,071,629	0.38
2,500,000	Oracle	6.900	09/11/2052	2,888,493	1.01
400,000	Orsted	2.500	18/02/3021	383,761	0.13
1,500,000	Pension Insurance	8.000	13/11/2033	2,099,611	0.74
1,500,000	Pfizer Investment Enterprises Pte Ltd	5.300	19/05/2053	1,469,024	0.52
2,400,000	Plains All American Pipeline	3.800	15/09/2030	2,240,706	0.79
3,000,000	Prudential	2.950	03/11/2033	2,735,726	0.96
1,300,000	Prudential Financial	5.375	15/05/2045	1,293,667	0.45
700,000	Prudential Funding Asia	3.125	14/04/2030	647,120	0.23
2,000,000	QBE Insurance	6.750	02/12/2044	2,001,577	0.70
2,500,000	Regal Rexnord	6.400	15/04/2033	2,613,037	0.92
1,000,000	Rentokil Initial	5.000	27/06/2032	1,249,682	0.44
1,300,000	Rothsay Life	7.734	16/05/2033	1,806,986	0.63
1,900,000	Royalty Pharma	1.750	02/09/2027	1,751,050	0.62
700,000	RTE Reseau de Transport d'Electricite	1.125	09/09/2049	448,625	0.16
1,200,000	RWE	2.750	24/05/2030	1,272,348	0.45
2,100,000	S&P Global	2.300	15/08/2060	1,114,410	0.39
1,400,000	Schlumberger Finance	2.000	06/05/2032	1,379,667	0.48
2,200,000	Shell International Finance	3.250	11/05/2025	2,181,753	0.77
800,000	Siemens Financieringsmaatschappij	6.125	17/08/2026	823,274	0.29
1,900,000	Siemens Financieringsmaatschappij	1.200	11/03/2026	1,821,427	0.64
700,000	Siemens Financieringsmaatschappij	3.625	22/02/2044	758,359	0.27
1,900,000	Simon Property	2.200	01/02/2031	1,630,533	0.57
2,500,000	Smurfit Kappa Treasury Funding	7.500	20/11/2025	2,570,106	0.90
800,000	Societe Generale	0.875	22/09/2028	810,758	0.28
800,000	Societe Generale	5.625	02/06/2033	929,300	0.33
1,400,000	Standard Chartered	4.644	01/04/2031	1,363,541	0.48
1,000,000	Standard Chartered	2.500	09/09/2030	1,078,784	0.38
2,100,000	Starbucks	3.500	15/11/2050	1,521,831	0.53
2,200,000	State Street	3.152	30/03/2031	2,027,499	0.71
1,500,000	Stryker	1.950	15/06/2030	1,289,029	0.45
2,000,000	Takeda Pharmaceutical	5.000	26/11/2028	2,018,526	0.71
1,900,000	Tapestry	7.850	27/11/2033	1,938,236	0.68
2,500,000	Target	4.400	15/01/2033	2,441,337	0.86
1,500,000	TDC Net	5.186	02/08/2029	1,698,482	0.60
1,400,000	Telefonica	1.957	01/07/2039	1,208,677	0.42
2,900,000	Thermo Fisher Scientific	1.750	15/10/2028	2,613,356	0.92
2,000,000	T-Mobile USA	3.850	08/05/2036	2,210,182	0.78
1,700,000	Total Capital International	2.434	10/01/2025	1,690,624	0.59
1,800,000	Tritax EuroBox	0.950	02/06/2026	1,892,220	0.66
2,500,000	Triton Container International	2.050	15/04/2026	2,386,779	0.84
1,700,000	UBS	4.988	05/08/2033	1,677,566	0.59
3,300,000	UniCredit	3.127	03/06/2032	2,893,377	1.02

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
2,800,000	UnitedHealth Group	2.900	15/05/2050	1,842,998	0.65
1,900,000	Veralto	4.150	19/09/2031	2,130,815	0.75
1,700,000	Verizon Communications	0.875	19/03/2032	1,551,785	0.55
900,000	VIA Outlets	1.750	15/11/2028	911,144	0.32
1,000,000	Volkswagen International Finance	2.625	16/11/2027	1,066,222	0.37
1,000,000	Warnermedia Holdings	5.391	15/03/2062	746,291	0.26
2,000,000	WP Carey Inc	4.250	23/07/2032	2,219,309	0.78
				252,164,944	88.57
Floating Rate Notes - 1.84% (2023: 2.14% - USD 4,570,643)					
600,000	Cooperatieve Rabobank	4.875	06/10/2170	630,655	0.22
1,800,000	Svenska Handelsbanken	4.625	23/08/2032	2,271,784	0.80
700,000	Volkswagen International Finance	7.875	06/09/2172	855,678	0.30
1,200,000	Zurich Finance Ireland Designated Activity	5.125	23/11/2052	1,491,497	0.52
				5,249,614	1.84
Government Bonds - 5.83% (2023: 2.53% - USD 5,393,711)					
9,000,000	U.S. Treasury Note	3.375	15/05/2033	8,432,999	2.96
8,100,000	U.S. Treasury Note	4.375	15/05/2034	8,159,674	2.87
				16,592,673	5.83
Bond Futures^ - 0.15% (2023: 0.10% - USD 207,813)					
(111)	Euro-Bund Future		06/12/2024	147,168	0.05
(47)	Long Gilt Future		27/12/2024	265,935	0.10
				413,103	0.15
Forward Contracts* - 0.74% (2023: 0.82% - USD 1,770,077)					
Description			Unrealised Gain		
Buy EUR 136, Sell USD 147			29/11/2024	1	-
Buy EUR 1,970,205, Sell USD 2,131,228			29/11/2024	12,424	-
Buy EUR 235,019, Sell USD 255,375			29/11/2024	333	-
Buy EUR 4,756,513, Sell USD 5,145,258			29/11/2024	29,995	0.01
Buy EUR 59,658,274, Sell USD 64,534,085			29/11/2024	376,205	0.13
Buy USD 1,174,994, Sell GBP 900,000			05/12/2024	7,082	-
Buy USD 22,025,827, Sell GBP 16,775,000			05/12/2024	257,245	0.10
Buy USD 263,383, Sell GBP 202,775			29/11/2024	243	-
Buy USD 27,543, Sell GBP 21,205			29/11/2024	26	-
Buy USD 75,657,850, Sell EUR 68,210,000			05/12/2024	1,421,019	0.50
				2,104,573	0.74
Financial Assets At Fair Value Through Profit or Loss				Fair Value USD	
				278,180,304	97.71
Bond Futures^ - (0.40%) (2023: (0.01%) - USD (25,252))					
241.00	U.S. 10 Year Ultra Future		19/12/2024	(792,883)	(0.28)
40.00	U.S. Ultra Bond Future (CBT)		19/12/2024	(337,188)	(0.12)
				(1,130,071)	(0.40)
Swaps^^ - (0.34%) (2023: (0.00%) - USD (Nil))					
9,000,000	CDS Buy Protection Itraxx EUR		20/06/2029	(959,371)	(0.34)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Description	Maturity Date	Unrealised Loss	% of Net Assets
Forward Contracts* - (0.04%) (2023: (0.00%) - USD (16,034))			
Buy GBP 11,183,990, Sell USD 14,523,429	29/11/2024	(9,965)	-
Buy GBP 1,949,969, Sell USD 2,532,213	29/11/2024	(1,737)	-
Buy GBP 229,888, Sell USD 298,674	29/11/2024	(348)	-
Buy GBP 2,999, Sell USD 3,894	29/11/2024	(3)	-
Buy GBP 5,245, Sell USD 6,812	29/11/2024	(5)	-
Buy GBP 59,356,547, Sell USD 77,079,877	29/11/2024	(52,887)	(0.02)
Buy USD 10,050,981, Sell EUR 9,296,393	29/11/2024	(63,820)	(0.02)
Buy USD 244,838, Sell EUR 226,586	29/11/2024	(1,696)	-
Buy USD 50, Sell EUR 46	29/11/2024	-	-
Buy USD 54, Sell GBP 42	29/11/2024	-	-
Buy USD 56,613, Sell EUR 52,393	29/11/2024	(392)	-
Buy USD 5,920, Sell EUR 5,462	29/11/2024	(23)	-
		(130,876)	(0.04)
		Fair Value USD	
Financial Liabilities At Fair Value Through Profit or Loss		(2,220,318)	(0.78)
Cash and Cash Equivalents		7,407,721	2.60
Other Net Assets		1,343,776	0.47
Net Asset Value as at 31 October 2024		284,711,483	100.00

^ The counterparty to the bond futures is UBS (A-) (2023: (A-)).

* The counterparties to the forwards are Citibank (A+) (2023: (A+)) and Deutsche Bank (A-) (2023:(A-))

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 95.96%)	90.54
Financial derivative instruments dealt in on a regulated market (2023: 0.10%)	0.14
OTC financial derivative instruments (2023: 0.82%)	0.69
Other current assets (2023: 3.12%)	8.63
	100.00

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 6.48% (2023: 3.90% - USD 9,890,859)					
9,600,000	Loarre Investments	8.023	15/05/2029	9,805,155	0.70
25,453,000	Tullow Oil	10.250	15/05/2026	23,397,670	1.67
7,600,000	Verisure	9.250	15/10/2027	6,937,566	0.50
17,442,700	Vivion Investments	8.000	28/02/2029	18,680,994	1.33
5,422,400	Vivion Investments	8.000	31/08/2028	5,815,398	0.41
6,000,000	Yinson Production Financial Services Pte	9.625	03/05/2029	6,225,000	0.45
19,800,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	19,939,863	1.42
				90,801,646	6.48
Corporate Bonds - 72.71% (2023: 90.34% - USD 229,598,459)					
2,800,000	AccorInvest Group	6.375	15/10/2029	3,170,344	0.23
24,899,900	Adler Financing	12.500	31/12/2028	27,854,853	1.99
4,529,000	Adler Financing	14.000	31/12/2029	5,212,077	0.37
4,600,000	Admiral	8.500	06/01/2034	6,695,594	0.49
4,900,000	Air Canada 2020-1 Class C Pass Through Trust	10.500	15/07/2026	5,257,419	0.37
19,400,000	Alpha Services and Holdings	11.875	08/08/2171	24,200,699	1.73
9,200,000	Altice Financing	2.250	15/01/2025	9,928,113	0.71
9,500,000	Amber Finco	6.625	15/07/2029	10,811,332	0.77
10,800,000	Ambipar Lux	9.875	06/02/2031	11,070,324	0.79
5,810,000	Amer Sports	6.750	16/02/2031	5,911,588	0.42
3,400,000	APA Infrastructure	7.125	09/11/2083	4,034,100	0.29
2,700,000	Aroundtown	5.375	21/03/2029	2,588,339	0.18
9,721,000	Aroundtown Finance	8.625	07/08/2172	11,745,489	0.84
5,300,000	Assemblin Caverion Group	6.250	01/07/2030	5,942,883	0.42
3,600,000	ATP Tower	4.050	27/04/2026	3,485,445	0.25
5,100,000	Barclays	8.875	15/12/2170	6,890,057	0.50
12,800,000	BBVA Bancomer	8.125	08/01/2039	13,187,200	0.94
21,300,000	Bellis Acquisition	8.125	14/05/2030	27,400,887	1.95
3,700,000	Benteler International	10.500	15/05/2028	3,853,883	0.27
6,100,000	Benteler International	9.375	15/05/2028	6,870,021	0.50
7,700,000	BLUENORD	9.500	02/07/2029	7,945,919	0.57
7,900,000	Boparan Finance	9.375	07/11/2029	10,156,635	0.72
2,800,000	BPER Banca	8.375	16/07/2172	3,280,861	0.23
9,500,000	Camelot Return Merger Sub	8.750	01/08/2028	9,585,347	0.68
6,500,000	Castle UK Finco	7.000	15/05/2029	8,280,852	0.59
7,700,000	CCO Holdings	7.375	01/03/2031	7,829,938	0.56
11,200,000	CECONOMY	6.250	15/07/2029	12,479,518	0.89
3,800,000	Cemex SAB de CV	18.250	14/06/2171	4,050,096	0.29
6,200,000	Cimpress	7.375	15/09/2032	6,153,469	0.44
7,500,000	Cleveland-Cliffs	7.000	15/03/2032	7,537,500	0.54
2,400,000	Close Brothers	7.750	14/06/2028	3,113,977	0.22
8,800,000	Coventry Building Society	8.750	11/12/2172	11,763,449	0.84
11,700,000	CPI Property Group	6.000	27/01/2032	12,738,603	0.91
5,300,000	CPI Property Group	7.000	07/05/2029	6,136,053	0.44
7,600,000	CPUK Finance	6.500	28/08/2026	9,839,284	0.70
9,100,000	CPUK Finance	7.875	28/08/2029	12,166,872	0.87
5,300,000	CSC Holdings	11.750	31/01/2029	5,170,813	0.37
8,900,000	CT Investment	6.375	15/04/2030	10,008,254	0.71
9,100,000	Ctec II GmbH	5.250	15/02/2030	9,150,569	0.65
15,200,000	Directv Financing	8.875	01/02/2030	15,029,000	1.07
13,200,000	DNO	9.250	04/06/2029	13,651,944	0.97
13,400,000	Edge Finco	8.125	15/08/2031	17,590,465	1.25

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
4,800,000	Energean Israel Finance	4.875	30/03/2026	4,665,111	0.33
13,400,000	Energean Israel Finance Ltd	8.500	30/09/2033	12,775,388	0.91
14,900,000	Energo-Pro	11.000	02/11/2028	16,042,140	1.14
17,100,000	EnQuest	11.625	01/11/2027	17,279,150	1.23
6,200,000	Enviri Corp	5.750	31/07/2027	5,989,301	0.43
5,000,000	EquipmentShare.com	8.625	15/05/2032	5,164,875	0.37
8,000,000	EquipmentShare.com	8.000	15/03/2033	8,103,880	0.58
1,600,000	esure Group	12.000	20/12/2033	2,296,958	0.16
8,100,000	Global Atlantic Fin Co	6.750	15/03/2054	8,338,620	0.59
8,700,000	Grifols	3.875	15/10/2028	8,621,988	0.61
8,100,000	Grifols	7.500	01/05/2030	9,209,620	0.66
8,600,000	GTCR W-2 Merger Sub	8.500	15/01/2031	12,061,051	0.86
7,200,000	Heimstaden Bostad	2.625	01/05/2169	6,958,333	0.50
2,400,000	Helios Software Holdings	8.750	01/05/2029	2,439,000	0.17
5,500,000	Helios Software Holdings	7.875	01/05/2029	6,043,051	0.43
1,400,000	Helios Software Holdings	7.875	01/05/2029	1,536,284	0.11
10,300,000	HT Troplast	9.375	15/07/2028	11,595,169	0.83
16,000,000	HTA Group	7.500	04/06/2029	16,316,350	1.16
13,600,000	Iceland Bondco	21.750	15/12/2027	18,999,281	1.36
12,900,000	IHO Verwaltungs GmbH	6.750	15/11/2029	14,246,288	1.02
6,450,000	IHS Holding	6.250	29/11/2028	6,083,801	0.43
19,600,000	IHS Netherlands Holdco	8.000	18/09/2027	19,599,598	1.40
9,000,000	International Design	10.000	15/11/2028	10,571,597	0.75
6,300,000	Intesa Sanpaolo	7.778	20/06/2054	6,957,840	0.50
5,100,000	Investec	10.500	28/08/2172	7,163,643	0.51
3,800,000	Italmatch Chemicals	10.000	06/02/2028	4,387,760	0.31
7,200,000	Ithaca Energy North Sea	8.125	15/10/2029	7,225,497	0.52
2,400,000	JAB Holdings	4.500	08/04/2052	1,839,972	0.13
13,600,000	Kier Group	9.000	15/02/2029	18,783,540	1.34
8,525,000	Landsea Homes	8.875	01/04/2029	8,722,141	0.62
5,000,000	Legal & General	5.625	24/09/2168	5,949,181	0.42
24,200,000	Level 3 Financing	10.500	15/05/2030	26,453,625	1.89
9,800,000	Liberty Costa Rica Senior Secured Finance	10.875	15/01/2031	10,584,000	0.75
9,500,000	Mersin Uluslararası Liman İşletmeciliği	8.250	15/11/2028	9,857,248	0.70
9,950,000	Metro Bank Holdings	12.000	30/04/2029	13,513,396	0.96
6,000,000	MLP Group	6.125	15/10/2029	6,651,779	0.47
7,600,000	Motel One GmbH	7.750	02/04/2031	8,796,743	0.63
17,500	Nationwide Building Society	10.250	29/06/2049	2,988,945	0.21
7,900,000	Neinor Homes	5.875	15/02/2030	8,576,635	0.61
5,800,000	Nova Ljubljanska Banka	6.875	24/01/2034	6,741,586	0.48
6,200,000	Oaknorth Bank	10.000	09/01/2035	8,259,167	0.59
6,500,000	Ocado Group	10.500	08/08/2029	8,449,313	0.60
6,100,000	OEG Finance	7.250	27/09/2029	6,806,670	0.50
5,800,000	Oracle	6.900	09/11/2052	6,701,303	0.48
4,900,000	Pension Insurance	7.375	25/01/2168	6,352,093	0.45
5,400,000	PeopleCert Wisdom Issuer	5.750	15/09/2026	5,890,640	0.42
9,900,000	PetSmart Finance	7.750	15/02/2029	9,636,011	0.69
12,500,000	Pinnacle Bidco	10.000	11/10/2028	17,353,323	1.24
10,100,000	Piraeus Financial	8.750	16/12/2169	11,363,018	0.81
6,060,000	PRA	8.375	01/02/2028	6,250,268	0.45
7,200,000	Raiffeisen Bank International	8.659	15/12/2172	7,825,139	0.56
5,000,000	Raiffeisen Bank International	5.250	02/01/2035	5,488,823	0.39

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
12,200,000	Rand Parent	8.500	15/02/2030	12,276,250	0.88
6,200,000	Rothsay Life	6.875	12/03/2167	7,912,640	0.56
7,600,000	S&S Holdings LLC	8.375	01/10/2031	7,645,006	0.55
9,310,000	Sarens Finance	5.750	21/02/2027	10,094,605	0.72
11,300,000	Smyrna Ready Mix Concrete	8.875	15/11/2031	11,917,833	0.85
9,500,000	TAV Havalimanlari Holding	8.500	07/12/2028	9,865,073	0.70
10,039,900	Titanium 2I Bondco	6.250	14/01/2031	3,950,073	0.28
11,100,000	TVL Finance	10.250	28/04/2028	15,050,158	1.07
21,000,000	VEON Holdings	4.000	09/04/2025	20,600,055	1.47
7,200,000	VICI Properties	6.125	01/04/2054	7,258,681	0.52
10,500,000	Viking Baked Goods Acquisition	8.625	01/11/2031	10,528,928	0.75
5,300,000	Virgin Money UK	11.000	08/06/2172	7,793,044	0.56
11,700,000	WE Soda Investments Holding	9.500	06/10/2028	12,083,290	0.86
				1,017,251,834	72.55

Equities - 0.01% (2023: 0.12% - USD 296,374)

22,797	Avaya Holdings Corp			159,579	0.01
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Floating Rate Notes - 18.04% (2023: 4.48% - USD 11,372,130)

10,900,000	Assemblin Caverion Group	6.826	01/07/2031	11,849,644	0.85
5,800,000	Bertrand Franchise Finance	6.958	18/07/2030	6,341,929	0.45
10,800,000	Bormioli Pharma	8.523	15/05/2028	11,800,061	0.84
6,900,000	Castle UK Finco	8.255	15/05/2028	7,610,317	0.54
9,200,000	Deuce Finco	8.231	15/06/2027	10,079,023	0.72
8,300,000	Deutsche Pfandbriefbank	4.679	28/06/2027	8,085,115	0.58
8,600,000	Duomo Bidco	7.304	15/07/2031	9,440,102	0.67
7,400,000	EVOCA	8.518	09/04/2029	8,131,628	0.58
19,700,000	Golden Goose	7.898	14/05/2027	21,664,161	1.55
9,300,000	Goldstory	7.056	01/02/2030	10,184,265	0.73
8,400,000	Guala Closures	7.481	29/06/2029	9,158,688	0.65
6,700,000	IMA Industria Macchine Automatiche	6.929	15/04/2029	7,347,500	0.52
11,600,000	IPD 3 FRN	6.856	15/06/2031	12,647,881	0.90
14,100,000	Kapla Holding	6.981	31/07/2030	15,404,538	1.10
16,800,000	Lottomatica Group Spa	6.755	01/06/2031	18,402,090	1.31
9,300,000	Neopharmed Gentili	7.429	08/04/2030	10,245,042	0.73
8,200,000	Nidda Healthcare Holding GmbH	6.888	23/10/2030	8,937,013	0.64
7,500,000	Nova Alexandre III	8.429	15/07/2029	8,009,069	0.57
5,300,000	Pachelbel Bidco	7.302	17/05/2031	5,820,042	0.42
6,900,000	PrestigeBid GmbH	6.929	01/07/2029	7,578,592	0.54
4,600,000	Raiffeisen Bank International	6.000	15/12/2172	4,876,715	0.35
13,700,000	Sammontana Italia SpA	6.929	15/10/2031	15,110,884	1.08
10,500,000	Transcom	8.731	15/12/2026	7,832,596	0.56
9,900,000	Trivium Packaging Finance	6.773	15/08/2026	10,806,433	0.77
4,400,000	Volkswagen International Finance	7.875	06/09/2172	5,378,546	0.38
				252,741,874	18.03

Fixed Term Loans – (2023: 0.08% - USD 194,730)

238,896	Avaya Exit Term Loan	12.172	01/08/2028	200,972	0.01
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Forward Contracts* - 1.05% (2023: 1.13% - USD 2,931,121)

Description			Unrealised Gain	
Buy CHF 22,629,097, Sell USD 26,188,781		29/11/2024	31,576	-
Buy CHF 2,726,705, Sell USD 3,155,627		29/11/2024	3,808	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND (continued)

Description		Unrealised Gain	% of Net Assets
Forward Contracts* - 1.06% (2023: 1.13% - USD 2,931,121) (continued)			
Buy CHF 6,570,847, Sell USD 7,604,470	29/11/2024	9,178	-
Buy EUR 105,476, Sell USD 114,038	29/11/2024	723	-
Buy EUR 11,500, Sell USD 12,434	29/11/2024	79	-
Buy EUR 119, Sell USD 129	29/11/2024	1	-
Buy EUR 132,606, Sell USD 143,298	29/11/2024	982	-
Buy EUR 13,773,677, Sell USD 14,899,386	29/11/2024	86,857	0.01
Buy EUR 18,000, Sell USD 19,510	29/11/2024	75	-
Buy EUR 20,041, Sell USD 21,667	29/11/2024	137	-
Buy EUR 29,630,097, Sell USD 32,051,735	29/11/2024	186,847	0.01
Buy EUR 2,993, Sell USD 3,243	29/11/2024	13	-
Buy EUR 316,996, Sell USD 342,904	29/11/2024	1,999	-
Buy EUR 33,703, Sell USD 36,439	29/11/2024	231	-
Buy EUR 38,305, Sell USD 41,414	29/11/2024	263	-
Buy EUR 39,200, Sell USD 42,485	29/11/2024	166	-
Buy EUR 40,416, Sell USD 43,696	29/11/2024	277	-
Buy EUR 4,100,000, Sell USD 4,453,254	05/12/2024	9,010	-
Buy EUR 50,739,258, Sell USD 54,886,127	29/11/2024	319,962	0.02
Buy EUR 59,628, Sell USD 64,625	29/11/2024	252	-
Buy EUR 71,396, Sell USD 77,379	29/11/2024	302	-
Buy EUR 85,049,673, Sell USD 92,000,698	29/11/2024	536,323	0.04
Buy EUR 8,542,298, Sell USD 9,240,452	29/11/2024	53,868	-
Buy EUR 91,060, Sell USD 98,947	29/11/2024	129	-
Buy GBP 116,109, Sell USD 150,602	29/11/2024	73	-
Buy GBP 14,444, Sell USD 18,735	29/11/2024	9	-
Buy GBP 16,808, Sell USD 21,802	29/11/2024	11	-
Buy GBP 42,709, Sell USD 55,396	29/11/2024	27	-
Buy USD 10,284,159, Sell EUR 9,200,000	05/12/2024	271,275	0.02
Buy USD 10,921,386, Sell GBP 8,400,000	05/12/2024	20,874	-
Buy USD 15,919,764, Sell GBP 12,100,000	05/12/2024	217,836	0.02
Buy USD 1,648,192, Sell EUR 1,500,000	05/12/2024	15,656	-
Buy USD 16,580,231, Sell GBP 12,700,000	05/12/2024	99,695	0.01
Buy USD 17,526,560, Sell EUR 16,000,000	05/12/2024	112,848	0.01
Buy USD 208,773,253, Sell GBP 158,940,000	05/12/2024	2,519,994	0.18
Buy USD 26,182,076, Sell EUR 23,600,000	05/12/2024	496,851	0.04
Buy USD 2,886,224, Sell GBP 2,200,000	05/12/2024	31,328	-
Buy USD 2,911,776, Sell EUR 2,600,000	05/12/2024	82,048	0.01
Buy USD 30,746,319, Sell EUR 28,200,000	05/12/2024	54,652	-
Buy USD 340,369,663, Sell EUR 306,620,000	05/12/2024	6,657,640	0.48
Buy USD 37,891,017, Sell GBP 29,000,000	05/12/2024	258,297	0.02
Buy USD 3,869,250, Sell EUR 3,500,000	05/12/2024	60,001	-
Buy USD 40,761,907, Sell EUR 37,200,000	05/12/2024	275,027	0.02
Buy USD 42,156, Sell GBP 32,463	29/11/2024	29	-
Buy USD 46,546,602, Sell EUR 42,100,000	05/12/2024	726,772	0.05
Buy USD 50,099,220, Sell EUR 45,000,000	05/12/2024	1,123,155	0.08
Buy USD 7,269,145, Sell EUR 6,500,000	05/12/2024	194,825	0.01
Buy USD 7,396, Sell GBP 5,695	29/11/2024	6	-
Buy USD 7,449,345, Sell EUR 6,700,000	05/12/2024	157,353	0.01
Buy USD 8,490,553, Sell EUR 7,600,000	05/12/2024	219,040	0.02
Buy USD 915,831, Sell GBP 700,000	05/12/2024	7,455	-
Buy USD 9,287,205, Sell EUR 8,500,000	05/12/2024	36,171	-
		14,882,006	1.06

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND (continued)

		Fair Value USD	% of Net Assets
Financial Assets At Fair Value Through Profit or Loss		1,376,037,911	98.14
Forward Contracts* - (0.06%) (2023: (0.07%) - USD (203,309))			
Description	Maturity Date	Unrealised Loss	
Buy BRL 7,339, Sell USD 1,284	29/11/2024	(14)	-
Buy EUR 3,700,000, Sell USD 4,093,549	05/12/2024	(66,628)	-
Buy GBP 1,235,838, Sell USD 1,604,848	29/11/2024	(1,101)	-
Buy GBP 15,587,579, Sell USD 20,241,890	29/11/2024	(13,889)	-
Buy GBP 194,286, Sell USD 252,462	29/11/2024	(337)	-
Buy GBP 2,000,000, Sell USD 2,657,083	05/12/2024	(61,723)	-
Buy GBP 20,325,971, Sell USD 26,395,123	29/11/2024	(18,110)	-
Buy GBP 22,288,086, Sell USD 28,943,108	29/11/2024	(19,859)	-
Buy GBP 223,799, Sell USD 290,764	29/11/2024	(339)	-
Buy GBP 2,591,047, Sell USD 3,364,712	29/11/2024	(2,311)	-
Buy GBP 2,669, Sell USD 3,465	29/11/2024	(2)	-
Buy GBP 313,454, Sell USD 407,081	29/11/2024	(311)	-
Buy GBP 320,090, Sell USD 415,666	29/11/2024	(286)	-
Buy GBP 328,124, Sell USD 426,132	29/11/2024	(326)	-
Buy GBP 41, Sell USD 53	29/11/2024	-	-
Buy GBP 415,550,077, Sell USD 539,630,006	29/11/2024	(370,671)	(0.04)
Buy GBP 51, Sell USD 66	29/11/2024	-	-
Buy GBP 5,400,000, Sell USD 7,196,136	05/12/2024	(188,664)	(0.02)
Buy GBP 585,655, Sell USD 760,894	29/11/2024	(890)	-
Buy GBP 66,108, Sell USD 85,889	29/11/2024	(101)	-
Buy GBP 97,740, Sell USD 126,924	29/11/2024	(87)	-
Buy USD 10,217, Sell EUR 9,427	29/11/2024	(40)	-
Buy USD 1,632,034, Sell EUR 1,500,000	05/12/2024	(502)	-
Buy USD 22,490, Sell EUR 20,750	29/11/2024	(86)	-
Buy USD 28,648, Sell CHF 24,783	29/11/2024	(68)	-
Buy USD 3,497, Sell GBP 2,696	29/11/2024	(2)	-
Buy USD 38,134, Sell EUR 35,184	29/11/2024	(147)	-
Buy USD 715, Sell EUR 660	29/11/2024	(3)	-
Buy USD 8,371, Sell CHF 7,232	29/11/2024	(9)	-
Buy USD 8,773,736, Sell EUR 8,100,000	05/12/2024	(41,956)	-
Buy USD 9,104,291, Sell EUR 8,400,000	05/12/2024	(37,908)	-
		<u>(826,370)</u>	<u>(0.06)</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON HIGH YIELD GLOBAL BOND FUND (continued)

	Fair Value USD	% of Net Assets
Financial Liabilities At Fair Value Through Profit or Loss	(826,370)	(0.06)
Cash and Cash Equivalents	13,589,724	0.97
Other Net Assets	13,348,801	0.95
Net Asset Value as at 31 October 2024	1,402,150,066	100.00

* The counterparties to the forwards are Citibank (A+) (2023: (A+)) and Deutsche Bank (A-) (2023:(A-))

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 97.33%)	92.21
OTC financial derivative instruments (2023: 0.00%)	1.01
Other current assets (2023: 2.67%)	6.78
	<u>100.00</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON ABSOLUTE RETURN BOND FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Asset Backed Securities - 1.00% (2023: 0.55% - GBP 1,097,566)					
800,000	Intesa Sanpaolo	7.750	11/07/2166	698,772	0.46
1,007,000	Vivion Investments	8.000	31/08/2028	832,197	0.54
				1,530,969	1.00
Corporate Bonds - 86.61% (2023: 88.94% - GBP 175,386,358)					
1,000,000	AA Bond	5.500	31/07/2027	985,763	0.64
900,000	Alpha Bank	7.500	16/06/2027	804,028	0.52
1,000,000	Anglian Water Osprey Financing	4.000	08/03/2026	940,781	0.61
500,000	Aroundtown Finance	7.125	16/04/2173	381,085	0.25
1,400,000	Aroundtown Finance	7.875	07/11/2172	943,881	0.62
1,550,000	Assicurazioni Generali	4.596	30/11/2049	1,307,950	0.85
2,100,000	Athene Global Funding	5.516	25/03/2027	1,634,383	1.07
1,500,000	Athene Global Funding	5.150	28/07/2027	1,491,416	0.97
1,100,000	Avolon Holdings Funding	5.500	15/01/2026	848,903	0.55
1,700,000	Avolon Holdings Funding	2.125	21/02/2026	1,257,090	0.82
1,950,000	AXA	3.941	07/11/2166	1,633,952	1.07
700,000	B&M European Value Retail	8.125	15/11/2030	753,900	0.49
1,400,000	Banco Bilbao Vizcaya Argentaria	3.104	15/07/2031	1,338,606	0.87
1,000,000	Banco de Sabadell	5.000	19/11/2170	812,527	0.53
1,000,000	Banco de Sabadell	2.625	24/03/2026	835,881	0.54
1,700,000	Banco Santander	2.250	04/10/2032	1,544,322	1.01
500,000	Banque Stellantis France SACA	3.500	19/07/2027	421,556	0.27
1,100,000	Banque Stellantis France SACA	4.000	21/01/2027	935,247	0.61
800,000	Barclays	6.375	15/03/2168	796,565	0.52
900,000	Barclays	3.750	22/11/2030	881,549	0.57
800,000	Barclays	7.125	15/09/2167	801,650	0.52
1,000,000	Barclays	5.829	09/05/2027	779,927	0.51
600,000	Bayer US Finance II	6.125	21/11/2026	472,566	0.31
600,000	Bellis Acquisition	8.125	14/05/2030	594,765	0.39
1,050,000	BNP Paribas	7.375	31/12/2050	816,744	0.53
1,000,000	BNP Paribas	2.000	24/05/2031	947,445	0.62
476,000	BP Capital Markets	4.375	22/09/2168	363,653	0.24
1,600,000	BP Capital Markets	4.250	22/06/2169	1,548,397	1.01
700,000	BPCE	5.203	18/01/2027	543,291	0.35
900,000	BPCE	2.500	30/11/2032	814,920	0.53
1,100,000	BPCE	4.875	01/04/2026	842,734	0.55
1,000,000	BPCE	4.500	15/03/2025	767,368	0.50
700,000	Close Brothers Finance	2.750	19/10/2026	650,224	0.42
1,700,000	CNP Assurances	4.000	29/11/2049	1,424,666	0.93
500,000	CNP Assurances	0.375	08/03/2028	380,643	0.25
1,100,000	Commerzbank	1.750	22/01/2025	1,091,119	0.71
700,000	Commerzbank	8.625	28/02/2033	750,799	0.49
900,000	Commerzbank	4.625	17/01/2031	786,978	0.51
1,500,000	Co-Operative Bank Holdings	6.000	06/04/2027	1,509,492	0.98
900,000	Coventry Building Society	7.000	07/11/2027	928,633	0.61
1,300,000	CPI Property Group	2.750	22/01/2028	1,178,230	0.77
900,000	CPUK Finance	6.500	28/08/2026	897,845	0.59
1,285,000	CPUK Finance	3.588	28/08/2025	1,265,072	0.82
1,000,000	CPUK Finance	5.876	28/08/2027	1,004,102	0.65
1,000,000	Deutsche Bank	5.625	19/05/2031	856,099	0.56
1,800,000	Deutsche Bank	4.500	01/04/2025	1,381,180	0.90
800,000	Deutsche Bank	4.000	24/06/2026	792,920	0.52

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON ABSOLUTE RETURN BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds (continued)					
650,000	Deutsche Bank	7.146	13/07/2027	517,061	0.34
1,000,000	Deutsche Bank	4.500	30/04/2170	785,966	0.51
1,100,000	Dresdner Funding Trust I	8.151	30/06/2031	944,071	0.62
1,600,000	DWR Cymru Financing UK	1.625	31/03/2026	1,516,109	0.99
1,200,000	Electricite de France	6.000	29/12/2049	1,198,198	0.78
500,000	Electricite de France	3.750	05/06/2027	425,603	0.28
1,000,000	Erste Group Bank	3.375	15/10/2168	772,882	0.50
1,700,000	Ford Motor Credit	4.535	06/03/2025	1,691,584	1.10
1,000,000	Ford Motor Credit	6.860	05/06/2026	1,016,250	0.66
900,000	General Motors Financial	5.150	15/08/2026	897,163	0.58
700,000	General Motors Financial	3.900	12/01/2028	597,013	0.39
1,000,000	General Motors Financial	2.350	03/09/2025	975,042	0.64
800,000	Glencore Funding	5.338	04/04/2027	622,876	0.41
900,000	Grainger	3.375	24/04/2028	838,207	0.55
1,550,000	Hammerson	3.500	27/10/2025	1,524,109	0.99
500,000	Hammerson	1.750	03/06/2027	401,072	0.26
770,000	Hammerson	7.250	21/04/2028	812,163	0.53
900,000	Heathrow Funding	2.625	16/03/2028	821,829	0.54
300,000	Heimstaden Bostad Treasury	0.625	24/07/2025	245,941	0.16
1,900,000	Iberdrola International	1.874	28/04/2169	1,555,092	1.01
1,600,000	InterContinental Hotels Group	3.750	14/08/2025	1,581,993	1.03
2,200,000	Intesa Sanpaolo	4.000	23/09/2029	1,599,206	1.04
1,100,000	Investec Bank	0.500	17/02/2027	888,702	0.58
600,000	Kering	5.125	23/11/2026	601,423	0.39
400,000	Kier Group	9.000	15/02/2029	425,704	0.28
200,000	Kroger	4.600	15/08/2027	154,309	0.10
800,000	Legal & General	5.125	14/11/2048	786,266	0.51
1,800,000	Legal & General	5.250	21/03/2047	1,375,646	0.90
1,100,000	Liberty Living Finance	2.625	28/11/2024	1,098,126	0.72
800,000	Lloyds Banking	6.625	02/06/2033	817,587	0.53
1,100,000	Lloyds Banking	7.500	27/12/2166	853,954	0.56
1,400,000	Logicor Financing	2.250	13/05/2025	1,166,100	0.76
700,000	Logicor Financing	4.625	25/07/2028	602,618	0.39
800,000	Metropolitan Life Global Funding I	4.125	02/09/2025	794,468	0.52
1,800,000	National Bank of Greece	8.750	02/06/2027	1,887,791	1.23
400,000	Nationwide Building Society	6.178	07/12/2027	408,489	0.27
800,000	Nationwide Building Society	5.750	20/12/2168	771,148	0.50
1,700,000	NatWest	3.622	14/08/2030	1,679,489	1.09
400,000	NatWest	7.472	10/11/2026	315,647	0.21
1,500,000	NatWest	2.105	28/11/2031	1,406,124	0.92
1,100,000	NatWest	8.000	29/12/2049	858,499	0.56
1,050,000	Next	3.000	26/08/2025	1,032,021	0.67
1,000,000	NGG Finance	5.625	18/06/2073	999,627	0.65
1,800,000	Nissan Motor Acceptance	2.000	09/03/2026	1,318,790	0.86
300,000	Nissan Motor Acceptance	6.950	15/09/2026	236,371	0.15
2,225,000	Phoenix	4.750	04/09/2031	1,682,768	1.10
300,000	Phoenix Group Holdings	5.375	06/07/2027	230,630	0.15
1,500,000	Pinewood Finance	6.000	27/03/2030	1,506,802	0.98
800,000	Piraeus Bank	8.250	28/01/2027	714,984	0.47
933,000	Prologis International Funding II	1.876	17/04/2025	776,762	0.51
2,050,000	QBE Insurance	6.750	02/12/2044	1,580,903	1.03
800,000	QBE Insurance	5.875	17/06/2046	618,055	0.40

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON ABSOLUTE RETURN BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds (continued)					
2,807,000	RAC Bond	4.870	06/05/2026	2,782,251	1.81
1,000,000	Raiffeisen Bank International	8.659	15/12/2172	837,469	0.55
900,000	RCI Banque	4.125	01/12/2025	759,362	0.49
1,000,000	RCI Banque	2.625	18/02/2030	832,623	0.54
1,400,000	Repsol International Finance	2.500	22/03/2170	1,141,830	0.74
1,300,000	Rolls-Royce	3.375	18/06/2026	1,265,905	0.83
1,000,000	Rothsay Life	6.875	12/03/2167	983,419	0.64
900,000	Rothsay Life	3.375	12/07/2026	872,138	0.57
1,460,000	Rothsay Life	8.000	30/10/2025	1,494,016	0.97
600,000	Schaeffler	4.500	14/08/2026	511,359	0.33
1,300,000	Sika Capital	3.750	03/11/2026	1,105,237	0.72
2,200,000	Societe Generale	1.792	09/06/2027	1,603,253	1.05
230,000	Societe Generale	4.351	13/06/2025	176,817	0.12
800,000	Societe Generale	5.519	19/01/2028	618,952	0.40
900,000	SSE	3.740	14/04/2169	881,312	0.57
1,000,000	SSE	4.000	21/04/2171	839,079	0.55
700,000	Tapestry	5.350	27/11/2025	595,911	0.39
1,000,000	TotalEnergies SE	3.369	29/12/2049	834,261	0.54
1,500,000	Traton Finance Luxembourg	5.625	16/01/2029	1,496,172	0.98
2,000,000	Tritax EuroBox	0.950	02/06/2026	1,620,086	1.06
700,000	UBS	7.000	30/09/2027	721,022	0.47
1,000,000	UBS	7.750	10/03/2026	1,033,983	0.67
1,100,000	UBS	2.125	13/10/2026	913,053	0.60
2,200,000	UNITE USAF II	3.921	30/06/2025	2,172,393	1.42
900,000	VF	4.125	07/03/2026	751,983	0.49
1,100,000	Virgin Money UK	5.125	11/12/2030	1,093,004	0.71
700,000	Virgin Money UK	2.625	19/08/2031	666,497	0.43
1,095,000	Virgin Money UK	4.000	25/09/2026	1,081,889	0.71
900,000	Vodafone Group	4.875	03/10/2078	895,135	0.58
800,000	Volkswagen Financial Services	1.875	03/12/2024	797,150	0.52
1,400,000	Volkswagen International Finance	3.500	17/06/2069	1,165,693	0.76
600,000	Volkswagen International Finance	3.625	11/10/2026	505,355	0.33
1,400,000	Volkswagen International Finance	3.875	14/06/2166	1,137,497	0.74
1,100,000	Vonovia	0.000	01/12/2025	890,871	0.58
1,400,000	Wells Fargo	2.000	28/07/2025	1,367,606	0.89
1,000,000	Whitbread	3.375	16/10/2025	980,987	0.64
1,100,000	Yorkshire Building Society	7.375	12/09/2027	1,138,367	0.74
980,000	Zurich Finance Ireland Designated Activity	3.000	19/04/2051	656,981	0.43
				132,890,998	86.61
Floating Rate Notes - 4.48% (2023: 3.50% - GBP 6,890,150)					
1,600,000	Bank of Nova Scotia	3.700	27/07/2081	795,265	0.52
900,000	Barclays	8.407	14/11/2032	959,352	0.63
400,000	Co-Operative Bank Holdings	5.579	19/09/2028	399,051	0.26
1,650,000	Legal & General	5.375	27/10/2045	1,646,383	1.07
1,000,000	Morgan Stanley Bank NA	4.968	14/07/2028	774,553	0.50
1,200,000	UBS	3.875	02/12/2171	878,248	0.58
500,000	Virgin Money UK	4.000	18/03/2028	426,282	0.28
1,300,000	Willow No 2 Ireland for Zurich Insurance	4.250	01/10/2045	988,046	0.64
				6,867,180	4.48

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON ABSOLUTE RETURN BOND FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Bond Futures^ - 0.60% (2023: 0.16% - GBP 324,499)					
(175)	Australia 10 Year Bond Future		16/12/2024	535,101	0.35
(90)	Euro-Bund Future		06/12/2024	76,121	0.05
(51)	U.S. Ultra Bond Future (CBT)		19/12/2024	308,214	0.20
				<u>919,436</u>	<u>0.60</u>
Swaps^^ - 0.55% (2023: 0.20% - GBP 425,767)					
6,000,000	CDS Buy Protection Itraxx EUR		20/12/2029	28,717	0.02
3,200,000	CDS Sell Protection Astrazeneca		20/12/2029	93,488	0.06
3,300,000	CDS Sell Protection Axa		20/12/2029	78,543	0.05
2,000,000	CDS Sell Protection Bnp Snr		20/06/2025	10,501	0.01
1,900,000	CDS Sell Protection De Portugal		20/06/2026	130,386	0.08
6,100,000	CDS Sell Protection Itraxx EUR		20/12/2029	108,560	0.07
2,800,000	CDS Sell Protection National Grid		20/12/2029	59,425	0.04
1,900,000	CDS Sell Protection Telefonica Emisionessau		20/06/2025	9,996	0.01
3,000,000	CDS Sell Protection Unicredit Societa Per Azioni		20/12/2029	24,885	0.02
2,900,000	CDS Sell Protection United Utilities Group		20/12/2029	60,332	0.04
36,000,000	IRS Pay 4.39% Receive SONIA		24/01/2026	224,801	0.15
				<u>829,634</u>	<u>0.55</u>
Forward Contracts* - 0.19% (2023: 0.03% - GBP 65,379)					
Description			Unrealised Gain		
Buy EUR 3,104,573, Sell GBP 2,586,146			29/11/2024	16,830	0.01
Buy EUR 6,000,000, Sell GBP 5,003,080			05/12/2024	29,084	0.02
Buy GBP 16,795, Sell EUR 20,000			05/12/2024	21	-
Buy GBP 34,068,544, Sell EUR 40,325,000			05/12/2024	248,209	0.16
Buy GBP 693,543, Sell CAD 1,250,000			05/12/2024	505	-
				<u>294,649</u>	<u>0.19</u>
				Fair Value GBP	
Financial Assets At Fair Value Through Profit or Loss				143,332,866	93.43
Swaps^^ - (1.32%) (2023: (0.28%) - GBP (545,896))					
3,300,000	CDS Buy Protection Bouygues		20/12/2029	(51,985)	(0.03)
3,200,000	CDS Buy Protection Bouygues		20/12/2029	(77,468)	(0.05)
3,300,000	CDS Buy Protection Generali		20/12/2029	(54,849)	(0.04)
3,000,000	CDS Buy Protection Intesa Sanpaolo Spa		20/12/2029	(25,784)	(0.02)
2,200,000	CDS Buy Protection Intesa Sanpaolo Spa		20/06/2029	(41,912)	(0.03)
10,600,000	CDS Buy Protection Itraxx EUR		20/12/2029	(775,093)	(0.51)
2,800,000	CDS Buy Protection Itv		20/12/2029	(475,048)	(0.31)
2,900,000	CDS Buy Protection Suez Environnement		20/12/2029	(75,112)	(0.05)
2,800,000	CDS Sell Protection Holcim Financeluxsa		20/12/2029	(34,974)	(0.02)
3,000,000	CDS Sell Protection Ses Sa		20/12/2029	(171,688)	(0.11)
36,000,000	IRS Receive 4.39% Pay SONIA		26/01/2026	(222,785)	(0.15)
				<u>(2,006,698)</u>	<u>(1.32)</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON ABSOLUTE RETURN BOND FUND (continued)

Nominal	Security Description	Maturity Date	Fair Value GBP	% of Net Assets
Bond Futures[^] - (0.89%) (2023: (0.25%) - GBP (485,520))				
535	Australia 3 Year Bond Future	16/12/2024	(536,827)	(0.35)
90	Euro-Bobl Future	06/12/2024	(151,864)	(0.10)
75	Long Gilt Future	27/12/2024	(127,413)	(0.08)
254	U.S. 5 Year Note (CBT)	31/12/2024	(557,299)	(0.36)
			(1,373,403)	(0.89)
Forward Contracts* - (0.26%) (2023: (1.09%) - GBP (2,146,878))				
Description			Unrealised Loss	
Buy GBP 10,850, Sell EUR 13,000		29/11/2024	(50)	-
Buy GBP 33,753,643, Sell USD 44,325,000		05/12/2024	(403,469)	(0.26)
Buy GBP 493,382, Sell USD 650,000		05/12/2024	(7,512)	-
Buy GBP 501,919, Sell EUR 600,000		05/12/2024	(1,297)	-
Buy USD 4,250,000, Sell GBP 3,275,111		05/12/2024	(35)	-
			(412,363)	(0.26)
Financial Liabilities At Fair Value Through Profit or Loss			(3,792,464)	(2.47)
Cash and Cash Equivalents			11,783,448	7.68
Other Net Assets			2,091,322	1.36
Net Asset Value as at 31 October 2024			153,415,172	100.00

[^] The counterparty to the bond futures is UBS (A+) (2023: (A+)).

^{^^} The counterparties to the swaps are Barclays Bank (A+) (2023: (A+)), BNP Paribas (A+) (2023: (A+)), Citigroup Global Markets (A+) (2023: (A+)) Goldman Sachs International (A+) (2023: (A+)), J.P. Morgan Securities (A+) (2023: (A+)), Merrill Lynch International (A+) (2023: (A+)) and Morgan Stanley & Co International (A+) (2023: (A+)).

* The counterparties to the forwards are BNP Paribas (A+) (2023: (A+)) and Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 87.53%)	84.50
Financial derivative instruments dealt in on a regulated market (2023: 0.15%)	1.05
OTC financial derivative instruments (2023: 0.23%)	0.18
Other current assets (2023: 12.09%)	14.27
	100.00

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL EQUITY INCOME FUND

Nominal	Security Description	Fair Value USD	% of Net Assets
Equities - 91.78% (2023: 90.11% - USD 537,251,313)			
137,458	AbbVie	28,022,875	3.11
59,977	Accenture	20,686,967	2.29
1,880,952	AIA Group	14,875,417	1.65
46,406	Allianz	14,567,202	1.61
61,198	Automatic Data Processing	17,697,238	1.96
275,518	BROADCOM	46,765,048	5.18
42,867	Cincinnati Financial	6,036,317	0.67
59,872	CME	13,490,958	1.50
212,213	Colgate-Palmolive	19,879,053	2.20
34,561	Cummins	11,372,988	1.26
71,915	Darden Restaurants	11,512,153	1.28
869,186	DBS	25,443,600	2.82
995,670	Delta Electronics	12,546,875	1.39
649,114	DNB Bank	13,373,214	1.48
96,770	Eaton	32,085,545	3.56
51,866	Home Depot	20,425,868	2.26
909,500	Iberdrola	13,508,945	1.50
375,167	Industria de Diseno Textil	21,323,376	2.36
60,896	Johnson & Johnson	9,731,485	1.08
114,111	JPMorgan Chase	25,313,814	2.81
327,526	Koninklijke Ahold Delhaize	10,786,728	1.20
57,733	Linde	26,338,949	2.92
141,707	Macquarie	21,513,721	2.38
202,738	Merck & Co	20,726,920	2.30
162,524	Microsoft	66,035,939	7.32
199,989	Morgan Stanley	23,242,723	2.58
491,900	Murata Manufacturing	8,733,836	0.97
166,371	Nestle	15,679,134	1.74
146,936	NextEra Energy	11,641,005	1.29
133,089	PepsiCo	22,100,094	2.45
119,054	Schneider Electric	30,692,629	3.40
682,784	Sekisui House	16,625,309	1.84
728,730	Simplo Technology	7,778,581	0.86
4,760,600	Singapore Telecommunications	11,291,882	1.25
34,384	Steel Dynamics Inc	4,486,940	0.50
167,106	Taiwan Semiconductor Manufacturing	31,847,897	3.53
295,605	TELUS	4,691,654	0.52
92,139	Texas Instruments	18,713,892	2.07
58,724	Tokyo Electron	9,019,235	1.00
335,269	TotalEnergies	20,912,074	2.32
17,896	United Rentals	14,549,985	1.61
56,047	Watsco	26,523,402	2.94
43,193	Zurich Insurance	25,474,266	2.82
		828,065,733	91.78
Equity - UK Large Cap - 4.24% (2023: 5.35% - USD 31,864,465)			
150,711	AstraZeneca	21,596,518	2.39
164,826	Rio Tinto	10,729,372	1.19
3,134,378	Taylor Wimpey	5,950,956	0.66
		38,276,846	4.24
Equity - UK Small Cap - 0.69% (2023: 0.85% - USD 5,060,104)			
971,097	Phoenix	6,190,304	0.69
		6,190,304	0.69

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL EQUITY INCOME FUND (continued)

Nominal	Security Description	Maturity Date	Fair Value USD	% of Net Assets
Overseas REIT - 0.97% (2023: 1.27% - USD 7,566,024)				
280,544	Weyerhaeuser		8,740,348	0.97
			8,740,348	0.97
REIT - UK Large Cap - 0.54% (2023: 0.00% - USD Nil)				
1,923,628	LondonMetric Property		4,842,993	0.54
			4,842,993	0.54
Forward Contracts* - 0.07% (2023: 0.13% - USD 787,181)				
Description			Unrealised Gain	
Buy EUR 10,819, Sell CAD 16,240	29/11/2024	90	-	
Buy EUR 127,885, Sell USD 138,738	29/11/2024	405	-	
Buy EUR 179,217, Sell USD 194,740	29/11/2024	254	-	
Buy EUR 1,917,979, Sell NOK 22,726,638	29/11/2024	17,143	-	
Buy EUR 2,104,348, Sell HKD 17,678,321	29/11/2024	13,998	-	
Buy EUR 3,070,011, Sell AUD 5,050,236	29/11/2024	20,516	-	
Buy EUR 4,848,135, Sell JPY 801,192,876	29/11/2024	8,987	-	
Buy EUR 48,623, Sell HKD 409,687	29/11/2024	167	-	
Buy EUR 5,993,209, Sell CHF 5,603,081	29/11/2024	28,432	-	
Buy EUR 669,824, Sell CAD 1,004,976	29/11/2024	5,903	-	
Buy EUR 7,597,363, Sell GBP 6,328,695	29/11/2024	53,449	0.01	
Buy EUR 76,968, Sell JPY 12,719,238	29/11/2024	145	-	
Buy EUR 78,582,438, Sell USD 85,004,902	29/11/2024	495,541	0.05	
Buy EUR 8,129,000, Sell SGD 11,591,060	29/11/2024	63,362	0.01	
Buy EUR 848,355, Sell USD 916,473	29/11/2024	6,567	-	
		714,959	0.07	
			Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss			886,831,183	98.29
Forward Contracts* - (0.00%) (2023: (0.00%) - USD (9,483))				
Description			Unrealised Loss	
Buy AUD 63,572, Sell EUR 38,511	29/11/2024	(113)	-	
Buy BRL 2,529,551, Sell USD 442,673	29/11/2024	(4,930)	-	
Buy CAD 10,645, Sell EUR 7,087	29/11/2024	(54)	-	
Buy CHF 103,064, Sell EUR 109,801	29/11/2024	(47)	-	
Buy EUR 2, Sell SEK 17	29/11/2024	-	-	
Buy GBP 205,050, Sell EUR 246,526	29/11/2024	(2,133)	-	
Buy HKD 486,976, Sell EUR 57,714	29/11/2024	(110)	-	
		(7,387)	-	

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL EQUITY INCOME FUND (continued)

	Fair Value USD	% of Net Assets
Financial Liabilities At Fair Value Through Profit or Loss	(7,387)	-
Cash and Cash Equivalents	13,268,115	1.47
Other Net Assets	2,188,194	0.24
Net Asset Value as at 31 October 2024	902,280,105	100.00

* The counterparty to the forwards is Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)

	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023:97.85%)	97.67
OTC financial derivative instruments (2023: 0.13%)	0.08
Other current assets (2023: 2.02%)	2.25
	100.00

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL DIVERSIFIED INCOME FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Asset Backed Securities - 0.20% (2023: 0.32% - EUR Nil)					
300,000	Verisure	9.250	15/10/2027	251,986	0.20
Corporate Bonds - 25.16% (2023: 46.48% - EUR 50,462,717)					
800,000	Allianz	3.200	30/04/2170	631,247	0.51
1,000,000	Alpha Services and Holdings	11.875	08/08/2171	1,148,369	0.93
520,000	Amer Sports	6.750	16/02/2031	486,506	0.39
400,000	Argentum Netherlands	5.625	15/08/2052	368,312	0.30
800,000	Ashtead Capital	5.550	30/05/2033	733,240	0.59
500,000	Assicurazioni Generali	4.596	30/11/2049	503,709	0.41
400,000	Aviva	6.875	20/05/2058	487,024	0.39
600,000	Banca Transilvania	7.250	07/12/2028	642,639	0.52
600,000	Banco Santander	9.625	21/02/2172	636,753	0.51
400,000	Bayer US Finance II	4.250	15/12/2025	364,624	0.29
300,000	Bellis Finco	4.000	16/02/2027	336,810	0.27
500,000	BP Capital Markets	3.625	22/06/2169	491,545	0.40
600,000	CECONOMY	6.250	15/07/2029	614,968	0.50
700,000	Comcast	4.150	15/10/2028	632,194	0.51
600,000	CPUK Finance	6.500	28/08/2026	714,730	0.58
300,000	CPUK Finance	4.500	28/08/2027	339,504	0.27
200,000	CPUK Finance	6.136	28/08/2031	240,481	0.19
700,000	CRH America	3.875	18/05/2025	640,127	0.52
700,000	CVS Health	5.000	20/02/2026	644,369	0.52
300,000	Deuce Finco	5.500	15/06/2027	350,958	0.28
300,000	Edge Finco	8.125	15/08/2031	362,087	0.29
200,000	Electricite de France	9.125	15/12/2171	208,939	0.17
600,000	Enel Finance International	7.050	14/10/2025	563,124	0.45
400,000	Erste Group Bank	8.500	15/04/2172	440,100	0.35
900,000	Eurobank Ergasias Services and Holdings	10.000	06/12/2032	1,040,099	0.84
473,000	Eurobank Ergasias Services and Holdings	6.250	25/04/2034	498,165	0.40
200,000	Ford Motor Credit	6.125	15/05/2028	214,772	0.17
925,000	Gartner	4.500	01/07/2028	830,334	0.67
500,000	General Motors Financial	5.150	15/08/2026	594,592	0.48
400,000	GTCR W-2 Merger Sub	8.500	15/01/2031	516,177	0.42
300,000	Iceland Bondco	10.875	15/12/2027	385,563	0.31
393,000	Legal & General	5.500	27/06/2064	438,414	0.35
700,000	Level 3 Financing	10.500	15/05/2030	703,551	0.57
400,000	M&G	5.560	20/07/2055	437,484	0.35
393,000	M&G	5.625	20/10/2051	450,280	0.36
800,000	National Bank of Greece	8.000	03/01/2034	900,582	0.73
600,000	Netflix	4.875	15/04/2028	555,327	0.45
400,000	Nova Ljubljanska Banka	6.875	24/01/2034	427,845	0.34
900,000	Novo Banco	9.875	01/12/2033	1,056,521	0.85
600,000	Oracle	6.150	09/11/2029	583,963	0.47
400,000	Pension Insurance	7.375	25/01/2168	475,637	0.38
200,000	Phoenix	5.625	26/04/2168	182,612	0.15
600,000	Pinnacle Bidco	10.000	11/10/2028	766,418	0.62
800,000	Piraeus Bank	6.750	05/12/2029	885,629	0.71
800,000	Piraeus Financial	8.750	16/12/2169	828,026	0.67
382,000	RAC Bond	4.870	06/05/2026	451,791	0.36
500,000	Rentokil Initial	5.000	27/06/2032	573,347	0.46
600,000	Rothsay Life	3.375	12/07/2026	694,064	0.56
800,000	Royalty Pharma	1.750	02/09/2027	678,896	0.55

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL DIVERSIFIED INCOME FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Corporate Bonds (continued)					
600,000	Takeda Pharmaceutical	5.000	26/11/2028	557,251	0.45
700,000	Tritax EuroBox	0.950	02/06/2026	677,245	0.55
600,000	Triton Container International	2.050	15/04/2026	526,570	0.42
600,000	Volkswagen International Finance	3.250	18/11/2030	587,299	0.47
700,000	Warnermedia Holdings	3.755	15/03/2027	620,755	0.50
500,000	Whitbread	3.000	31/05/2031	510,196	0.41
				31,231,764	25.16
Equities - 38.90% (2023: 29.30% - EUR 31,771,193)					
5,739	AbbVie			1,076,582	0.87
974	Accenture			309,129	0.25
4,318	Allianz			1,247,254	1.01
2,982	Automatic Data Processing			793,495	0.64
7,599	Avaya Holdings Corp			41,954	0.03
10,005	BNP Paribas			627,864	0.51
8,395	BROADCOM			1,311,174	1.06
4,736	CME			981,971	0.79
3,588	Cummins			1,086,448	0.88
9,065	Darden Restaurants			1,335,282	1.08
60,861	DBS			1,639,361	1.32
87,351	Delta Electronics			1,012,881	0.82
65,580	DNB Bank			1,248,634	1.01
2,776	Eaton			846,947	0.68
353,177	EDP - Energias de Portugal			1,274,969	1.03
86,335	Enel			601,798	0.49
1,028,058	Greencoat Renewables			921,140	0.74
3,258	Hubbell Inc			1,278,835	1.03
77,791	Iberdrola			1,063,208	0.86
263,204	Infratil			1,840,567	1.48
43,810	ING			686,722	0.55
6,536	Johnson & Johnson			961,104	0.77
6,397	JPMorgan Chase			1,305,793	1.05
62,150	Koninklijke Ahold Delhaize			1,883,456	1.52
1,845	Linde			774,531	0.62
9,800	Macquarie			1,369,054	1.10
10,862	Merck & Co			1,021,827	0.82
5,159	Microsoft			1,928,841	1.56
26,300	Murata Manufacturing			429,689	0.35
12,489	Nestle			1,083,039	0.87
15,779	NextEra Energy			1,150,296	0.93
6,111	Novartis			609,281	0.49
12,198	PepsiCo			1,863,840	1.50
3,388	Roche			964,888	0.78
18,476	Samsung Electronics			729,943	0.59
6,057	Schneider Electric			1,436,872	1.16
57,200	Sekisui House			1,281,601	1.03
88,000	Simplo Technology			864,344	0.70
100,000	Taiwan Semiconductor Manufacturing			2,965,297	2.39
178,687	Terna - Rete Elettrica Nazionale			1,422,885	1.15
4,840	Texas Instruments			904,553	0.73
7,230	Tokyo Electron			1,021,792	0.82
2,385	Zurich Insurance			1,294,341	1.04
				48,493,482	39.10

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL DIVERSIFIED INCOME FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Equity - UK Large Cap - 5.55% (2023: 5.84% - EUR 6,349,366)					
8,767	AstraZeneca			1,156,007	0.93
802,277	Legal & General			2,079,917	1.68
69,167	National Grid			806,305	0.65
11,257	Rio Tinto			674,283	0.54
101,724	SSE			2,139,167	1.72
				6,855,679	5.52
Equity - UK Small Cap - 3.65% (2023: 6.02% - EUR 6,546,792)					
313,567	3i Infrastructure			1,198,236	0.97
744,693	DP Aircraft I			37,860	0.03
852,961	Greencoat UK Wind			1,349,606	1.09
155,533	Phoenix			912,311	0.74
874,403	Renewables Infrastructure			1,009,718	0.81
				4,507,731	3.64
Floating Rate Notes - 1.53% (2023: 1.69% - EUR 1,839,608)					
300,000	Deuce Finco		15/06/2027	302,411	0.24
800,000	Lottomatica Group Spa		01/06/2031	806,242	0.65
200,000	Volkswagen International Finance		06/09/2172	224,569	0.18
500,000	Zurich Finance Ireland Designated Activity		23/11/2052	569,567	0.46
				1,902,789	1.53
Fixed Term Loans – 0.05% (2023: 0.06% - EUR 60,908)					
79,631	Avaya Exit Term Loan		01/08/2028	61,581	0.05
Government Bonds - 15.64% (2023: 2.45% - EUR 2,663,406)					
1,600,000	U.S. Treasury Note	4.000	31/01/2029	1,463,185	1.19
2,000,000	U.S. Treasury Note	3.875	15/08/2033	1,787,343	1.44
2,000,000	U.S. Treasury Note	4.500	15/11/2033	1,871,396	1.51
4,000,000	U.S. Treasury Note	4.750	15/11/2043	3,766,830	3.04
3,000,000	U.S. Treasury Note	4.500	15/05/2027	2,784,664	2.25
4,000,000	U.S. Treasury Note	4.500	31/05/2029	3,734,826	3.01
2,000,000	U.S. Treasury Note	4.125	15/08/2044	1,728,056	1.39
2,000,000	United Kingdom Gilt	4.375	31/07/2054	2,200,475	1.77
				19,336,775	15.60
Overseas REIT - 6.22% (2023: 2.80% - EUR 3,046,835)					
657,206	CapitaLand Ascendas REIT			1,233,096	0.99
446,836	Capitaland India Trust			340,643	0.27
16,275	Equity LifeStyle Properties Inc			1,050,176	0.85
788	GLP			637,663	0.51
2,374	Japan Hotel REIT Investment Corp			1,009,891	0.81
740,677	Mirvac Group			962,948	0.78
24,198	Rexford Industrial Realty			955,112	0.77
43,230	Warehouses De Pauw CVA			942,846	0.76
19,163	Weyerhaeuser			549,363	0.44
				7,681,738	6.18
REIT - UK Large Cap - 0.86% (2023: 1.14% - EUR 1,243,854)					
113,023	Segro			1,059,764	0.85

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL DIVERSIFIED INCOME FUND (continued)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Forward Contracts* - 0.92% (2023: 0.86% - EUR 942,121)			
Buy BRL 23,250,000, Sell JPY 594,688,500	06/12/2024	98,157	0.08
Buy EUR 1,104, Sell USD 1,196	29/11/2024	4	-
Buy EUR 1,142,707, Sell AUD 1,860,000	11/12/2024	19,527	0.02
Buy EUR 12,993, Sell USD 14,118	29/11/2024	17	-
Buy EUR 13,532, Sell USD 14,705	29/11/2024	18	-
Buy EUR 1,710,299, Sell USD 1,850,000	11/12/2024	11,014	0.01
Buy EUR 1,717,343, Sell NZD 3,100,000	11/12/2024	15,512	0.01
Buy EUR 21,812, Sell USD 23,701	29/11/2024	29	-
Buy EUR 2,216,104, Sell GBP 1,850,000	11/12/2024	11,013	0.01
Buy EUR 2,513,154, Sell JPY 396,000,000	09/12/2024	118,566	0.10
Buy EUR 3,980,266, Sell CHF 3,700,000	11/12/2024	36,277	0.03
Buy EUR 485,038, Sell JPY 77,000,000	11/12/2024	19,328	0.02
Buy EUR 736, Sell USD 800	29/11/2024	1	-
Buy EUR 862,034, Sell KRW 1,280,000,000	19/12/2024	6,508	0.01
Buy IDR 42,200,000,000, Sell JPY 392,211,533	06/12/2024	93,798	0.08
Buy INR 230,600,000, Sell JPY 396,472,886	06/12/2024	119,346	0.10
Buy MXN 81,300,000, Sell JPY 565,488,288	09/12/2024	273,931	0.22
Buy NOK 29,200,000, Sell JPY 390,261,504	09/12/2024	82,716	0.07
Buy USD 460,000, Sell EUR 418,397	11/12/2024	4,128	-
Buy USD 790,000, Sell EUR 720,052	11/12/2024	5,589	-
Buy USD 9,620,000, Sell EUR 8,635,036	09/12/2024	202,157	0.16
		1,117,636	0.92
		Fair Value	
		EUR	
Financial Assets At Fair Value Through Profit or Loss		122,500,925	98.75
Forward Contracts* - (1.81%) (2023: (0.76%) - EUR (830,247))			
Description		Unrealised Loss	
Buy BRL 2,294,417, Sell EUR 370,683	29/11/2024	(5,757)	-
Buy EUR 1,329,044, Sell AUD 2,210,000	11/12/2024	(5,488)	-
Buy EUR 35,036,979, Sell GBP 29,680,000	11/12/2024	(339,830)	(0.28)
Buy EUR 3,559,615, Sell NOK 42,700,000	11/12/2024	(12,361)	(0.01)
Buy EUR 3,856,594, Sell SGD 5,555,000	11/12/2024	(11,179)	(0.01)
Buy EUR 427,229, Sell TWD 15,000,000	19/12/2024	(6,415)	(0.01)
Buy EUR 434,548, Sell USD 480,000	11/12/2024	(6,348)	(0.01)
Buy EUR 46,734,662, Sell USD 51,810,000	11/12/2024	(854,511)	(0.69)
Buy EUR 593,826, Sell USD 658,000	11/12/2024	(10,568)	(0.01)
Buy EUR 63,135, Sell GBP 53,343	29/11/2024	(487)	-
Buy EUR 64, Sell USD 70	29/11/2024	-	-
Buy EUR 8,141,844, Sell TWD 287,000,000	19/12/2024	(155,200)	(0.13)
Buy GBP 1,000, Sell EUR 1,193	29/11/2024	-	-
Buy GBP 1,857, Sell EUR 2,230	29/11/2024	(16)	-
Buy GBP 2,900,000, Sell EUR 3,473,510	11/12/2024	(16,881)	(0.01)
Buy GBP 4,728,262, Sell EUR 5,676,137	29/11/2024	(36,734)	(0.03)
Buy GBP 4,963,189, Sell EUR 5,958,160	29/11/2024	(38,560)	(0.03)
Buy JPY 2,010,000,000, Sell EUR 12,865,565	11/12/2024	(708,703)	(0.58)
Buy JPY 65,000,000, Sell EUR 396,033	11/12/2024	(2,901)	-
Buy USD 1,045,769, Sell EUR 966,762	29/11/2024	(5,608)	-
Buy BRL 2,294,417, Sell EUR 370,683	29/11/2024	(38)	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL DIVERSIFIED INCOME FUND (continued)

Description	Maturity Date	Unrealised Loss	% of Net Assets
Forward Contracts* - (1.81%) (2023: (0.76%) - EUR (830,247)) (continued)			
Buy USD 1,105,431, Sell EUR 1,021,916	29/11/2024	(5,927)	-
Buy USD 141,118, Sell EUR 130,457	29/11/2024	(757)	-
Buy USD 2,191,449, Sell EUR 2,025,885	29/11/2024	(11,751)	(0.01)
Buy USD 257, Sell EUR 238	29/11/2024	(2)	-
Buy USD 64,566, Sell EUR 59,688	29/11/2024	(346)	-
Buy USD 6,661, Sell EUR 6,158	29/11/2024	(36)	-
Buy USD 890,000, Sell EUR 817,935	11/12/2024	(441)	-
		(2,236,845)	(1.81)
		Fair Value EUR	
Financial Liabilities At Fair Value Through Profit or Loss		(2,236,845)	(1.81)
Cash and Cash Equivalents		2,026,458	1.63
Other Net Assets		1,735,950	1.39
Net Asset Value as at 31 October 2024		124,026,488	100.00

* The counterparties to the forwards are Barclays Bank (A+) (2023: (A+)), BNP Paribas (A+) (2023: (A+)) and Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 94.29%)	95.34
OTC financial derivative instruments (2023: 0.85%)	0.88
Other current assets (2023: 4.86%)	3.78
	100.00

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SUSTAINABLE EQUITY FUND

Nominal	Security Description	Fair Value EUR	% of Net Assets
Equities - 83.79% (2023: 78.71% - EUR 265,648,266)			
23,004	ABIOMED****	-	-
50,195	Advanced Drainage Systems	6,917,849	2.79
138,744	Amplifon	3,566,668	1.44
78,966	Arcadis	5,028,626	2.03
263,816	Avantor	5,429,152	2.19
714,472	Chroma ATE	8,520,654	3.44
6,595	CrowdStrike Holdings	1,800,675	0.73
26,117	Danaher	5,904,055	2.38
86,795	Docebo	3,628,513	1.46
193,524	Dynatrace	9,565,743	3.86
110,044	Endava	2,389,057	0.96
187,803	Essential Utilities	6,661,709	2.69
19,238	HD Hyundai Electric	4,204,315	1.70
94,798	HDFC Bank	5,498,438	2.22
12,728	Hubbell Inc	4,998,609	2.02
18,786	ICON	3,830,416	1.55
20,352	Insulet	4,343,444	1.75
195,300	JMDC	5,077,758	2.05
22,746	Keyence	9,574,643	3.86
7,680	Lonza	4,345,116	1.75
94,749	Marvell Technology	6,986,270	2.82
33,112	MSA Safety	5,051,938	2.04
40,097	Novo Nordisk	4,102,682	1.66
132,521	NVIDIA	16,153,029	6.52
82,855	Planet Fitness	5,983,536	2.41
15,684	Schneider Electric	3,714,261	1.50
479,173	Taiwan Semiconductor Manufacturing	14,208,901	5.73
742,469	Terna - Rete Elettrica Nazionale	5,914,825	2.39
173,036	Tetra Tech	7,776,393	3.14
15,054	TopBuild	4,890,755	1.97
61,288	TransUnion	5,709,943	2.30
94,528	UL Solutions Inc	4,512,017	1.82
36,647	Universal Display	6,066,306	2.45
127,517	Veracyte	3,959,200	1.60
54,210	Xylem	6,080,533	2.45
10,006	Zurich Insurance	5,431,049	2.19
		207,827,078	83.86
Equity - UK Large Cap - 9.63% (2023: 11.35% - EUR 38,323,889)			
43,154	AstraZeneca	5,692,454	2.30
196,955	Halma	5,819,663	2.35
176,193	RELX	7,490,777	3.02
2,728,150	Taylor Wimpey	4,752,130	1.92
		23,755,024	9.59
Equity - UK Small Cap - 4.38% (2023: 2.43% - EUR 8,211,956)			
1,018,758	Trainline	4,745,875	1.91
2,052,767	Trustpilot	6,067,670	2.45
		10,813,545	4.38
Overseas REIT - 2.67% (2023: 2.05% - EUR 6,910,166)			
33,546	American Tower	6,591,908	2.66
		248,987,555	100.47
Financial Assets At Fair Value Through Profit or Loss			

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SUSTAINABLE EQUITY FUND (continued)

Description	Maturity Date	Unrealised Loss	% of Net Assets
Forward Contracts* - 0.01% (2023: 0.00% - EUR 669)			
Buy BRL 8,461,251, Sell EUR 1,367,011	29/11/2024	(21,252)	(0.01)
		Fair Value EUR	
Financial Liabilities At Fair Value Through Profit or Loss		(21,252)	(0.01)
Cash and Cash Equivalents		5,952,398	2.40
Other Net Liabilities		(7,084,100)	(2.86)
Net Asset Value as at 31 October 2024		247,834,601	100.00

* The counterparties to the forwards is Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 88.76%)	88.74
Other current assets (2023: 11.24%)	11.26
	<u>100.00</u>

**** A non-tradeable Contingent Value Right was issued to holders of Abiomed following its acquisition by Johnson & Johnson in December 2022. This currently has no market value hence priced at zero as at year end 31 October 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SUSTAINABLE DIVERSIFIED GROWTH FUND*

Nominal	Security Description	Fair Value EUR	% of Net Assets
Equities – 0.00% (2023: 25.78% - EUR 2,109,842)			
60	ABIOMED	-	-
Financial Assets At Fair Value Through Profit or Loss		-	-
Cash and Cash Equivalents		19,671	-
Other Net Liabilities		(19,671)	-
Net Asset Value as at 31 October 2024		-	-

* The counterparties to the forwards are BNP Paribas (A+) (2023: (A+)) and Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 94.31%)	-
OTC financial derivative instruments (2023: 0.57%)	-
Other current assets (2023: 5.12%)	100.00
	100.00

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL EQUITY MARKET NEUTRAL FUND**

	Fair Value GBP	% of Net Assets
Financial Assets At Fair Value Through Profit or Loss	-	-
Cash and Cash Equivalents	127,560	-
Other Net Liabilities	(127,560)	-
Net Asset Value as at 31 October 2024	-	-

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 29.80%)	-
Financial derivative instruments dealt in on a regulated market (2023: 0.98%)	-
OTC financial derivative instruments (2023: 0.14%)	-
Other current assets (2023: 69.08%)	100.00
	100.00

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 4.15% (2023: 3.85% - USD 2,176,369)					
900,000	Millicom International Cellular	5.125	15/01/2028	781,466	0.82
800,000	Nidda Healthcare	7.500	21/08/2026	593,100	0.62
867,000	Tullow Oil	10.250	15/05/2026	796,990	0.84
1,400,000	Verisure	9.250	15/10/2027	1,277,973	1.34
500,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	503,532	0.53
				3,953,061	4.15
Corporate Bonds - 86.98% (2023: 89.09% - USD 50,406,118)					
700,000	AccorInvest Group	6.375	15/10/2029	792,586	0.83
1,100,000	Albertsons Cos	6.500	15/02/2028	1,121,577	1.18
1,400,000	Altice Financing	2.250	15/01/2025	1,510,800	1.58
1,000,000	Amber Finco	6.625	15/07/2029	1,138,035	1.19
500,000	American Axle & Manufacturing	6.500	01/04/2027	498,683	0.52
900,000	Ardagh Metal Packaging Finance USA	6.000	15/06/2027	898,875	0.94
800,000	Azelis Finance	5.750	15/03/2028	898,035	0.94
1,300,000	Ball	6.875	15/03/2028	1,339,371	1.40
1,300,000	Benteler International	9.375	15/05/2028	1,464,103	1.54
1,000,000	CECONOMY	6.250	15/07/2029	1,114,243	1.17
500,000	Century Communities	6.750	01/06/2027	503,115	0.53
600,000	Charles River Laboratories International	4.250	01/05/2028	572,721	0.60
900,000	Close Brothers	7.750	14/06/2028	1,167,741	1.22
1,000,000	Constellium	5.625	15/06/2028	978,525	1.03
500,000	Coventry Building Society	7.000	07/11/2027	669,519	0.70
1,900,000	CPUK Finance	6.500	28/08/2026	2,459,821	2.58
500,000	Dana	5.375	15/11/2027	489,418	0.51
500,000	Dana Financing Luxembourg	5.750	15/04/2025	499,008	0.52
750,000	Deuce Finco	5.500	15/06/2027	954,303	1.00
200,000	Deutsche Bank	5.580	01/09/2026	200,998	0.21
1,500,000	Directv Financing	5.875	15/08/2027	1,448,025	1.52
350,000	Dometic	3.000	08/05/2026	375,186	0.39
900,000	eircom Finance DAC	3.500	15/05/2026	972,510	1.02
200,000	Electricite de France	5.700	23/05/2028	205,003	0.21
700,000	Elior Group	3.750	15/07/2026	756,781	0.79
1,300,000	Energo-Pro	11.000	02/11/2028	1,399,650	1.47
1,000,000	Faurecia	7.250	15/06/2026	1,126,659	1.18
200,000	Fnac Darty	6.000	01/04/2029	227,756	0.24
700,000	Ford Otomotiv Sanayi	7.125	25/04/2029	712,311	0.75
600,000	Gruenenthal GmbH	4.125	15/05/2028	652,190	0.68
500,000	Gruenenthal GmbH	3.625	15/11/2026	542,281	0.57
1,600,000	Guala Closures	3.250	15/06/2028	1,639,765	1.72
800,000	Hammerson	7.250	21/04/2028	1,095,049	1.15
600,000	HAT Holdings	8.000	15/06/2027	628,535	0.66
600,000	Helios Software Holdings	4.625	01/05/2028	549,908	0.58
600,000	HTA Group	7.500	04/06/2029	611,863	0.64
900,000	Iceland Bondco	21.750	15/12/2027	1,257,306	1.32
900,000	IHS Netherlands Holdco	8.000	18/09/2027	899,982	0.94
600,000	iliad	5.375	14/06/2027	680,576	0.71
800,000	iliad	5.125	15/10/2026	880,359	0.92
500,000	Intesa Sanpaolo	5.710	15/01/2026	500,437	0.52
600,000	Iron Mountain UK	3.875	15/11/2025	771,507	0.81
900,000	KFC Holding	4.750	01/06/2027	893,138	0.95
1,700,000	Kier Group	9.000	15/02/2029	2,346,090	2.46

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds (continued)					
288,000	Macy's Retail Holdings LLC	7.000	15/02/2028	292,320	0.31
800,000	Marks & Spencer	6.000	12/06/2025	1,043,029	1.09
600,000	Marks & Spencer	4.500	10/07/2027	757,346	0.79
1,300,000	Minor Hotels Europe & Americas	4.000	02/07/2026	1,417,065	1.50
500,000	Mobico Group	2.375	20/11/2028	584,731	0.61
800,000	New Red Finance	3.875	15/01/2028	765,640	0.80
300,000	Next	3.000	26/08/2025	382,659	0.40
1,300,000	Nomad Foods Bondco	2.500	24/06/2028	1,344,006	1.41
500,000	Novelis	3.250	15/11/2026	480,835	0.50
800,000	Ocado Group	3.875	08/10/2026	979,801	1.03
500,000	OI European	6.250	15/05/2028	562,183	0.59
1,100,000	Ontex	3.500	15/07/2026	1,192,748	1.25
900,000	Optics Bidco	3.625	25/05/2026	981,624	1.03
500,000	Owens-Brockway Glass Container	6.625	13/05/2027	497,813	0.52
900,000	PeopleCert Wisdom Issuer	5.750	15/09/2026	981,773	1.03
700,000	Phoenix Group Holdings	5.375	06/07/2027	698,368	0.73
500,000	Pinewood Finance	3.250	30/09/2025	639,118	0.67
1,150,000	Pinnacle Bidco	10.000	11/10/2028	1,596,506	1.67
900,000	Piraeus Bank	8.250	28/01/2027	1,043,855	1.09
300,000	Principality Building Society	8.625	12/07/2028	420,266	0.44
1,100,000	RAC Bond	5.250	04/11/2027	1,388,703	1.46
500,000	Sarens Finance	5.750	21/02/2027	542,138	0.57
1,100,000	Sealed Air	6.125	01/02/2028	1,111,402	1.17
900,000	SIG Combibloc PurchaseCo	2.125	18/06/2025	972,730	1.02
500,000	TDC Net	5.056	31/05/2028	565,946	0.59
1,000,000	Telenet Finance Luxembourg Notes	5.500	01/03/2028	975,416	1.02
800,000	Travis Perkins	3.750	17/02/2026	1,012,361	1.06
1,400,000	Tritax EuroBox	0.950	02/06/2026	1,471,726	1.54
1,400,000	Trivium Packaging Finance	3.750	15/08/2026	1,517,199	1.59
1,100,000	TUI	5.875	15/03/2029	1,251,801	1.31
1,000,000	Turkcell Iletisim Hizmetleri	5.800	11/04/2028	972,483	1.02
800,000	TVL Finance	10.250	28/04/2028	1,084,696	1.14
2,400,000	Uber Technologies	8.000	01/11/2026	2,397,771	2.51
1,400,000	UPC Holding	5.500	15/01/2028	1,388,443	1.46
900,000	Valeo SE	5.375	28/05/2027	1,013,811	1.06
900,000	VEON Holdings	4.000	09/04/2025	882,860	0.93
500,000	Verde Bidco	4.625	01/10/2026	539,579	0.57
500,000	Viking Cruises	5.875	15/09/2027	497,813	0.52
1,100,000	Virgin Media Secured Finance	5.000	15/04/2027	1,421,870	1.50
1,100,000	Virgin Money UK	4.000	25/09/2026	1,410,433	1.49
1,100,000	WE Soda Investments Holding	9.500	06/10/2028	1,136,036	1.19
600,000	Yorkshire Building Society	3.375	13/09/2028	729,725	0.77
800,000	ZF Finance	3.000	21/09/2025	863,594	0.91
700,000	Ziggo Bond	6.000	15/01/2027	697,071	0.73
				82,951,637	86.98
Floating Rate Notes - 6.51% (2023: 1.31% - USD 746,455)					
600,000	Castle UK Finco	8.255	15/05/2028	661,767	0.70
600,000	Deuce Finco	8.231	15/06/2027	657,328	0.69
800,000	EVOCA	8.518	09/04/2029	879,095	0.92
1,300,000	Golden Goose	7.898	14/05/2027	1,429,615	1.50
500,000	Guala Closures	7.481	29/06/2029	545,160	0.57

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Floating Rate Notes - 6.51% (2023: 1.31% - USD 746,455) (continued)					
700,000	IMA Industria Macchine Automatiche	6.929	15/04/2029	767,649	0.80
1,700,000	Transcom	8.731	15/12/2026	1,268,135	1.33
				<u>6,208,749</u>	<u>6.51</u>

Forward Contracts* - 1.19% (2023: 1.10% - USD 607,550)

Description		Unrealised Gain	
Buy EUR 200,000, Sell USD 217,232	05/12/2024	440	-
Buy GBP 100,000, Sell USD 129,565	05/12/2024	203	-
Buy USD 1,001,127, Sell GBP 770,000	05/12/2024	1,913	-
Buy USD 19,816, Sell GBP 15,260	29/11/2024	13	-
Buy USD 22,684,749, Sell GBP 17,270,000	05/12/2024	273,816	0.29
Buy USD 263,137, Sell GBP 200,000	05/12/2024	3,601	-
Buy USD 34,189, Sell GBP 26,326	29/11/2024	26	-
Buy USD 393,576, Sell GBP 300,000	05/12/2024	4,272	-
Buy USD 42,227,063, Sell EUR 38,040,000	05/12/2024	825,963	0.87
Buy USD 552,750, Sell EUR 500,000	05/12/2024	8,572	0.01
Buy USD 556,658, Sell EUR 500,000	05/12/2024	12,480	0.01
Buy USD 654,165, Sell GBP 500,000	05/12/2024	5,325	0.01
Buy USD 8,241, Sell GBP 6,346	29/11/2024	6	-
		<u>1,136,630</u>	<u>1.19</u>
		Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss		94,250,077	98.83

Forward Contracts* - (0.07%) (2023: (0.00%) - USD (1,454))

Description		Unrealised Loss	
Buy EUR 1,000,000, Sell USD 1,090,295	05/12/2024	(1,938)	-
Buy GBP 1,272,618, Sell USD 1,652,611	29/11/2024	(1,134)	-
Buy GBP 2,716,753, Sell USD 3,527,951	29/11/2024	(2,421)	-
Buy GBP 65,650,962, Sell USD 85,253,749	29/11/2024	(58,495)	(0.07)
Buy USD 10,532, Sell GBP 8,116	29/11/2024	-	-
Buy USD 173, Sell GBP 133	29/11/2024	-	-
Buy USD 29, Sell GBP 22	29/11/2024	-	-
Buy USD 3,699, Sell GBP 2,852	29/11/2024	(2)	-
Buy USD 6,021, Sell GBP 4,642	29/11/2024	(3)	-
Buy USD 65, Sell GBP 50	29/11/2024	-	-
Buy USD 6,893, Sell GBP 5,312	29/11/2024	-	-
		<u>(63,993)</u>	<u>(0.07)</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND (continued)

	Fair Value USD	% of Net Assets
Financial Liabilities At Fair Value Through Profit or Loss	(63,993)	(0.07)
Cash and Cash Equivalents	(1,021,019)	(1.07)
Other Net Assets	2,201,388	2.31
Net Asset Value as at 31 October 2024	95,366,453	100.00

* The counterparties to the forwards are Citibank (A+) (2023: (A+)) and Deutsche Bank (A-) (2023:(A-)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 92.47%)	92.28
OTC financial derivative instruments (2023: 1.05%)	1.13
Other current assets (2023: 6.48%)	6.59
	<u>100.00</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 92.12% (2023: 94.50% - GBP 726,916,814)					
8,600,000	ABN AMRO Bank	4.750	28/07/2025	6,598,015	0.83
4,000,000	ABN AMRO Bank	3.625	10/01/2026	3,385,593	0.42
2,800,000	ABN AMRO Bank	4.800	18/04/2026	2,148,362	0.27
1,500,000	ABN AMRO Bank	5.125	22/02/2028	1,507,672	0.19
6,900,000	Allianz SE	4.597	07/09/2038	5,969,121	0.75
6,500,000	Apple	0.000	15/11/2025	5,298,051	0.66
5,300,000	Apple	0.875	24/05/2025	4,389,565	0.55
2,600,000	Aroundtown	0.375	15/04/2027	2,006,979	0.25
4,000,000	Assicurazioni Generali	4.596	30/11/2049	3,375,355	0.42
15,300,000	AstraZeneca	4.800	26/02/2027	11,880,988	1.50
5,305,000	Aviva	3.375	04/12/2045	4,435,031	0.55
8,500,000	AXA	3.941	07/11/2166	7,122,357	0.89
2,900,000	AXA	3.375	06/07/2047	2,426,547	0.30
2,200,000	B&M European Value Retail	8.125	15/11/2030	2,369,399	0.30
4,400,000	Banco Bilbao Vizcaya Argentaria	6.000	15/10/2168	3,729,902	0.47
3,000,000	Barclays	3.750	22/11/2030	2,938,496	0.37
2,900,000	Barclays	7.125	15/09/2167	2,905,981	0.36
5,900,000	Barclays	5.829	09/05/2027	4,601,568	0.58
5,000,000	Bayer US Finance II	6.125	21/11/2026	3,938,049	0.49
4,800,000	BMW International Investment	5.500	06/06/2026	4,845,496	0.61
3,200,000	BMW US Capital	1.250	12/08/2026	2,326,302	0.29
3,900,000	BMW US Capital	2.800	11/04/2026	2,932,432	0.37
4,600,000	BNP Paribas	7.375	31/12/2050	3,578,117	0.45
3,000,000	BNP Paribas	1.323	13/01/2027	2,210,352	0.28
4,250,000	BPCE	5.203	18/01/2027	3,298,552	0.41
5,300,000	BPCE	4.875	01/04/2026	4,060,445	0.51
2,000,000	Canary Wharf Group Investment	2.625	23/04/2025	1,963,922	0.25
4,000,000	Citigroup	1.122	28/01/2027	2,941,645	0.37
3,100,000	Close Brothers Finance	2.750	19/10/2026	2,879,563	0.36
2,800,000	Cloverie for Zurich Insurance	5.625	24/06/2046	2,162,358	0.27
3,000,000	Clydesdale Bank	4.625	08/06/2026	2,994,876	0.37
600,000	Clydesdale Bank	2.500	22/06/2027	497,947	0.06
4,600,000	CNP Assurances	4.000	29/11/2049	3,854,979	0.48
6,600,000	CNP Assurances	0.375	08/03/2028	5,024,490	0.63
1,880,000	Coventry Building Society	1.000	21/09/2025	1,813,728	0.23
4,600,000	Coventry Building Society	2.625	07/12/2026	3,841,911	0.48
7,400,000	Coventry Building Society	7.000	07/11/2027	7,635,428	0.96
4,812,000	CPUK Finance	3.588	28/08/2025	4,737,376	0.59
4,300,000	CPUK Finance	5.876	28/08/2027	4,317,636	0.54
2,600,000	CPUK Finance	3.690	28/08/2028	2,417,314	0.30
2,100,000	Credit Agricole	8.125	23/03/2165	1,659,166	0.21
3,600,000	Credit Agricole	4.125	10/01/2027	2,728,948	0.34
7,200,000	CRH America	3.875	18/05/2025	5,513,131	0.69
11,100,000	Danske Bank	5.427	01/03/2028	8,651,223	1.08
5,100,000	Danske Bank	4.625	13/04/2027	5,084,824	0.64
2,500,000	Dell International	4.900	01/10/2026	1,931,150	0.24
2,200,000	Deutsche Bahn Finance	1.375	07/07/2025	2,149,182	0.27
3,100,000	Deutsche Bahn Finance	3.125	24/07/2026	3,022,910	0.38
3,800,000	Deutsche Bahn Finance	1.875	13/02/2026	3,672,525	0.46
5,300,000	Deutsche Bank	3.961	26/11/2025	4,079,900	0.51
2,100,000	Deutsche Bank	5.625	19/05/2031	1,797,809	0.22

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds (continued)					
2,500,000	Deutsche Bank	7.146	13/07/2027	1,988,694	0.25
4,900,000	Deutsche Bank	1.000	17/12/2027	3,914,130	0.49
2,600,000	Deutsche Bank	4.500	30/04/2170	2,043,510	0.26
8,700,000	DS Smith	4.375	27/07/2027	7,512,643	0.94
5,000,000	DWR Cymru Financing UK	1.625	31/03/2026	4,737,841	0.59
2,700,000	EDP Finance	1.710	24/01/2028	1,889,634	0.24
6,200,000	Electricite de France	6.000	29/12/2049	6,190,691	0.77
7,600,000	Electricite de France	3.750	05/06/2027	6,469,168	0.81
1,300,000	Electricite de France	5.700	23/05/2028	1,026,794	0.13
3,000,000	EnBW Energie Baden-Wuerttemberg	1.875	29/06/2080	2,444,528	0.31
3,300,000	EnBW International Finance	0.625	17/04/2025	2,733,390	0.34
5,200,000	EnBW International Finance	3.625	22/11/2026	4,419,801	0.55
3,700,000	Enel	6.375	16/07/2171	3,322,082	0.42
5,800,000	Enel Finance America LLC	7.100	14/10/2027	4,729,819	0.59
6,900,000	Enel Finance International	7.050	14/10/2025	5,419,700	0.68
8,100,000	Engie	1.375	27/03/2025	6,732,375	0.84
6,600,000	Euroclear Bank	0.125	07/07/2025	5,426,856	0.68
7,600,000	Euroclear Bank	3.625	13/10/2027	6,495,773	0.81
3,100,000	Ford Motor Credit	4.535	06/03/2025	3,084,654	0.39
3,800,000	Ford Motor Credit	6.860	05/06/2026	3,861,750	0.48
4,500,000	Fortum Oyj	4.000	26/05/2028	3,865,277	0.48
5,500,000	General Motors Financial	5.150	15/08/2026	5,482,665	0.69
3,600,000	General Motors Financial	6.050	10/10/2025	2,802,799	0.35
4,100,000	General Motors Financial	5.400	06/04/2026	3,183,595	0.40
3,300,000	Goldman Sachs	3.500	16/11/2026	2,483,714	0.31
8,100,000	Goldman Sachs	3.850	26/01/2027	6,126,047	0.77
1,100,000	Goldman Sachs	7.250	10/04/2028	1,175,813	0.15
8,500,000	Haleon UK Capital	3.125	24/03/2025	6,504,822	0.81
8,000,000	Haleon US Capital	3.375	24/03/2027	5,990,534	0.75
4,000,000	Hammerson	3.500	27/10/2025	3,933,185	0.49
5,000,000	Hammerson	1.750	03/06/2027	4,010,719	0.50
3,463,000	Hammerson	7.250	21/04/2028	3,652,623	0.46
2,100,000	Heimstaden Bostad Treasury	0.625	24/07/2025	1,721,590	0.22
1,400,000	HSBC Holdings	3.000	22/07/2028	1,322,048	0.17
2,800,000	HSBC Holdings	4.041	13/03/2028	2,115,165	0.26
4,300,000	Iberdrola International	1.874	28/04/2169	3,519,418	0.44
4,800,000	Iberdrola International	3.250	12/02/2168	4,019,873	0.50
3,200,000	IE2 Holdco	2.875	01/06/2026	2,678,223	0.34
7,200,000	Informa	3.000	23/10/2027	6,011,258	0.75
9,900,000	ING	0.125	29/11/2025	8,272,684	1.04
2,400,000	International Business Machines	0.875	31/01/2025	1,998,933	0.25
4,100,000	International Business Machines	3.300	15/05/2026	3,100,340	0.39
7,400,000	International Business Machines	3.375	06/02/2027	6,265,571	0.78
12,600,000	Intesa Sanpaolo	7.000	21/11/2025	9,912,737	1.24
2,800,000	Intesa Sanpaolo	7.700	29/12/2049	2,166,156	0.27
3,000,000	Investec Bank	1.250	11/08/2026	2,465,869	0.31
1,433,000	Investec Bank	0.500	17/02/2027	1,157,736	0.14
9,300,000	John Deere Bank	2.500	14/09/2026	7,730,268	0.97
6,200,000	JPMorgan Chase	1.500	27/01/2025	5,172,393	0.65
7,200,000	JPMorgan Chase	4.080	26/04/2026	5,519,594	0.69
3,300,000	JPMorgan Chase	4.979	22/07/2028	2,554,468	0.32

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds (continued)					
3,700,000	Kering	5.125	23/11/2026	3,708,775	0.46
2,000,000	Kier Group	9.000	15/02/2029	2,128,519	0.27
1,300,000	Kroger	4.600	15/08/2027	1,003,011	0.13
5,100,000	Legal & General	5.250	21/03/2047	3,897,663	0.49
8,900,000	Liberty Living Finance	2.625	28/11/2024	8,884,839	1.11
5,000,000	Lloyds Banking	5.462	05/01/2028	3,898,301	0.49
5,000,000	Lseg Netherlands	4.125	29/09/2026	4,271,368	0.53
4,700,000	LSEGA Financing	1.375	06/04/2026	3,459,943	0.43
3,300,000	Medtronic Global	0.250	02/07/2025	2,717,485	0.34
10,200,000	Medtronic Global	1.125	07/03/2027	8,209,845	1.03
8,100,000	Mercedes-Benz Finance North America	3.450	06/01/2027	6,091,964	0.76
5,000,000	Mercedes-Benz Finance North America LLC	4.800	30/03/2028	3,850,808	0.48
3,700,000	Mercedes-Benz International Finance	5.000	12/07/2027	3,700,711	0.46
4,200,000	Metropolitan Life Global Funding I	0.550	16/06/2027	3,321,065	0.42
6,700,000	Metropolitan Life Global Funding I	4.500	09/07/2027	6,640,908	0.83
3,400,000	Metropolitan Life Global Funding I	4.000	05/04/2028	2,942,023	0.37
4,300,000	Morgan Stanley	2.103	08/05/2026	3,585,036	0.45
4,100,000	Morgan Stanley	2.625	09/03/2027	3,882,884	0.50
9,900,000	National Grid Electricity Distribution	3.500	16/10/2026	9,617,449	1.20
7,500,000	Nationwide Building Society	3.900	21/07/2025	5,750,251	0.72
4,900,000	Nationwide Building Society	1.500	13/10/2026	3,556,100	0.44
3,900,000	Nationwide Building Society	5.750	20/12/2168	3,759,345	0.47
2,600,000	NatWest	3.073	22/05/2028	1,917,260	0.24
4,000,000	NatWest	2.105	28/11/2031	3,749,665	0.47
2,000,000	NatWest	7.416	06/06/2033	2,097,962	0.26
3,900,000	Next	3.000	26/08/2025	3,833,221	0.48
2,700,000	Next	4.375	02/10/2026	2,667,211	0.33
11,200,000	Novo Nordisk Finance Netherlands	3.375	21/05/2026	9,451,573	1.18
5,800,000	Orange	5.250	05/12/2025	5,817,716	0.73
4,900,000	Orsted	3.625	01/03/2026	4,134,543	0.52
3,700,000	Orsted	2.125	17/05/2027	3,442,751	0.43
15,000,000	Pfizer Investment Enterprises Pte Ltd	4.450	19/05/2026	11,541,758	1.44
3,838,000	Phoenix	4.750	04/09/2031	2,902,681	0.36
4,000,000	Prologis	3.000	02/06/2026	3,350,479	0.42
2,300,000	Prologis Euro Finance LLC	0.250	10/09/2027	1,778,521	0.22
5,300,000	Prologis International Funding II	1.876	17/04/2025	4,412,474	0.55
2,400,000	Prologis International Funding II	1.750	15/03/2028	1,919,538	0.24
4,900,000	QBE Insurance	6.750	02/12/2044	3,778,743	0.47
2,500,000	QBE Insurance	5.875	17/06/2046	1,931,421	0.24
7,552,000	RAC Bond	4.870	06/05/2026	7,485,416	0.94
2,100,000	RAC Bond	8.250	06/11/2028	2,265,906	0.28
3,400,000	RCI Banque	4.125	01/12/2025	2,868,700	0.36
4,900,000	RCI Banque	4.875	14/06/2028	4,299,186	0.54
3,000,000	Rothsay Life	6.875	12/03/2167	2,950,258	0.37
4,800,000	Segro Capital	1.250	23/03/2026	3,918,397	0.50
1,600,000	Siemens Financieringsmaatschappij	6.125	17/08/2026	1,268,771	0.16
4,600,000	Siemens Financieringsmaatschappij	1.000	20/02/2025	4,543,734	0.57
4,800,000	Siemens Financieringsmaatschappij	3.250	27/05/2025	3,670,198	0.46
9,500,000	Sika Capital	3.750	03/11/2026	8,076,730	1.01
9,800,000	Societe Generale	5.519	19/01/2028	7,582,161	0.95
4,300,000	Societe Generale	4.125	02/06/2027	3,703,007	0.46

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds (continued)					
5,400,000	SP Distribution	5.875	17/07/2026	5,475,272	0.69
500,000	SP Manweb	4.875	20/09/2027	499,645	0.06
6,184,000	SSE	1.250	16/04/2025	5,135,221	0.64
7,000,000	SSE	4.000	21/04/2171	5,873,551	0.73
9,900,000	Tritax EuroBox	0.950	02/06/2026	8,019,424	1.00
3,900,000	UBS	7.750	10/03/2026	4,032,532	0.50
3,800,000	UBS	4.488	12/05/2026	2,916,845	0.36
2,000,000	UBS	0.250	29/01/2026	1,662,672	0.21
4,800,000	UBS	5.711	12/01/2027	3,727,773	0.47
5,100,000	UniCredit	3.375	31/01/2027	4,334,959	0.54
9,157,000	UniCredit	4.625	12/04/2027	6,980,761	0.87
10,900,000	UNITE USAF II	3.921	30/06/2025	10,763,220	1.35
4,600,000	VF	4.125	07/03/2026	3,843,469	0.48
1,696,000	VIA Outlets	1.750	15/11/2028	1,323,059	0.17
2,200,000	Virgin Money UK	2.625	19/08/2031	2,094,703	0.26
3,800,000	Virgin Money UK	4.000	25/09/2026	3,754,502	0.47
1,300,000	Volkswagen Financial Services	5.500	07/12/2026	1,298,093	0.16
2,200,000	Volkswagen Financial Services	2.125	18/01/2028	1,977,166	0.25
1,000,000	Volkswagen International Finance	3.500	17/06/2069	832,638	0.10
4,000,000	Volkswagen International Finance	3.625	11/10/2026	3,369,035	0.42
6,700,000	Volkswagen International Finance	3.875	14/06/2166	5,443,736	0.68
9,900,000	Vonovia	0.000	01/12/2025	8,017,843	1.00
4,300,000	Vonovia SE	0.375	16/06/2027	3,362,486	0.42
4,100,000	Whitbread	3.375	16/10/2025	4,022,045	0.50
7,600,000	WPC Eurobond	2.250	09/04/2026	6,289,487	0.79
1,344,000	WPC Eurobond	2.125	15/04/2027	1,097,527	0.14
6,500,000	Yorkshire Building Society	7.375	12/09/2027	6,726,713	0.84
				736,125,269	92.12
Floating Rate Notes - 4.50% (2023: 2.52% - GBP 19,484,638)					
5,000,000	Goldman Sachs	5.414	21/05/2027	3,887,202	0.49
9,500,000	HSBC Holdings	5.597	17/05/2028	7,428,264	0.93
7,700,000	Legal & General	5.375	27/10/2045	7,683,122	0.96
3,900,000	Lloyds Banking	4.716	11/08/2026	2,993,828	0.37
2,400,000	Morgan Stanley	5.652	13/04/2028	1,888,255	0.24
5,000,000	Morgan Stanley Bank NA	4.968	14/07/2028	3,872,766	0.48
3,900,000	Virgin Money UK	4.000	18/03/2028	3,325,002	0.42
6,400,000	Willow No 2 Ireland for Zurich Insurance	4.250	01/10/2045	4,864,226	0.61
				35,942,665	4.50
Swaps^^ - 0.07% (2023: 0.11% - GBP 900,320)					
180,000,000	IRS Receive 4.84% Pay SONIA		23/11/2025	570,037	0.07
Forward Contracts* - 0.07% (2023: 0.02% - GBP 190,732)					
Description			Unrealised Gain		
Buy CHF 5,856, Sell GBP 5,218			29/11/2024	10	-
Buy EUR 5,603,034, Sell GBP 4,667,394			29/11/2024	30,375	-
Buy GBP 302,655,252, Sell EUR 360,500,000			15/11/2024	566,777	0.07
Buy USD 707,594, Sell GBP 544,894			29/11/2024	373	-
				597,535	0.07

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

PORTFOLIO OF INVESTMENTS – AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Nominal	Security Description	Maturity Date	Fair Value GBP	% of Net Assets
Financial Assets At Fair Value Through Profit or Loss			773,235,506	96.76
Swaps^^ - (0.31%) (2023: (0.22%) - GBP (1,656,114))				
62,000,000	IRS Pay 4.08% Receive SONIA	29/08/2026	(293,992)	(0.04)
73,500,000	IRS Receive 3.66% Pay United States	09/10/2027	(393,423)	(0.05)
60,000,000	IRS Receive 3.92% Pay SONIA	01/02/2027	(968,908)	(0.12)
175,000,000	IRS Receive 4.04% Pay United States	08/03/2027	(849,472)	(0.10)
			<u>(2,505,795)</u>	<u>(0.31)</u>
Forward Contracts* - 0.25% (2023: 0.40% - GBP (3,090,567))				
Description			Unrealised Loss	
Buy GBP 2,259,179, Sell EUR 2,700,000		15/11/2024	(3,342)	-
Buy GBP 250,672,933, Sell USD 327,900,000		15/11/2024	(2,000,208)	(0.25)
Buy GBP 753,373, Sell EUR 900,000		15/11/2024	(801)	-
			<u>(2,004,351)</u>	<u>(0.25)</u>
			Fair Value GBP	% of Net Assets
Financial Liabilities At Fair Value Through Profit or Loss			(4,510,146)	(0.56)
Cash and Cash Equivalents			18,069,096	2.26
Other Net Assets			12,348,117	1.54
Net Asset Value as at 31 October 2024			799,142,573	100.00

^^ The counterparties to the swaps are Barclays Bank (A+) (2023: (A)), BNP Paribas (A+) (2023: (A+)) and J.P. Morgan Securities (A+) (2023: (A+)).

* The counterparties to the forwards are BNP Paribas (A+) (2023: (A+)) and Citibank (A+) (2023: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis (Unaudited)	% of Total Assets
Transferable securities admitted to official stock exchanges or traded on a regulated market (2023: 94.88%)	95.29
OTC financial derivative instruments (2023: 0.14%)	0.07
Other current assets (2023: 4.98%)	4.64
	<u>100.00</u>

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited)

The tables below show a breakdown of material purchases and sales of the Portfolios in accordance with Central Bank UCITS Regulations 79(2) requirements. All purchases and sales of investments exceeding 1% of the total value of each purchases and sales respectively, a minimum of 20 of each such purchases and sales, are disclosed. A full analysis of the movement on the Portfolio is available upon request.

AEGON STRATEGIC GLOBAL BOND FUND

Largest Purchases	Maturity Date	Quantity	Value USD
U.S. Treasury Note, 1.875%	15/02/2032	9,990,000	8,619,320
United Kingdom Gilt, 4.250%	07/06/2032	6,400,000	8,347,254
Raiffeisen Bank International, 8.659%	15/12/2172	5,400,000	5,733,313
Banco Santander, 9.625%	21/02/2172	4,400,000	4,592,750
U.S. Treasury Note, 4.000%	31/01/2029	4,617,300	4,557,796
Safehold GL Holdings , 6.100%	01/04/2034	3,800,000	3,760,366
Piraeus Financial, 7.250%	17/04/2034	3,300,000	3,623,729
Heimstaden Bostad Treasury, 1.625%	13/10/2031	4,500,000	3,621,580
Zorlu Enerji Elektrik Uretim, 11.000%	23/04/2030	3,600,000	3,600,000
Adler Financing, 12.500%	31/12/2028	3,000,000	3,439,824
Banco Santander, 4.375%	14/04/2169	3,200,000	3,372,823
Intesa Sanpaolo, 7.778%	20/06/2054	3,189,000	3,297,888
Eurobank Ergasias Services and Holdings, 6.250%	25/04/2034	3,041,000	3,283,446
Raiffeisen Bank International, 1.375%	17/06/2033	3,600,000	3,262,247
BBVA Bancomer, 8.125%	08/01/2039	3,000,000	3,047,830
Close Brothers, 7.750%	14/06/2028	2,300,000	2,969,490
Enel Finance International, 5.500%	26/06/2034	3,000,000	2,954,644
Aroundtown, 5.375%	21/03/2029	3,200,000	2,929,687
Metro Bank Holdings, 12.000%	30/04/2029	2,500,000	2,842,719
UniCredit , 4.000%	05/03/2034	2,600,000	2,818,647

Largest Sales	Maturity Date	Quantity	Value USD
U.S. Treasury Note, 1.875%	15/02/2032	7,615,000	6,608,795
Raiffeisen Bank International, 8.659%	15/12/2172	5,400,000	6,014,295
Banco Santander, 9.625%	21/02/2172	4,400,000	4,753,188
U.S. Treasury Note, 2.375%	15/05/2051	6,320,200	4,385,880
Piraeus Financial, 7.250%	17/04/2034	3,300,000	3,960,468
Safehold GL Holdings , 6.100%	01/04/2034	3,800,000	3,767,310
Banco Santander, 4.375%	14/04/2169	3,400,000	3,471,526
Eurobank Ergasias Services and Holdings, 6.250%	25/04/2034	3,041,000	3,359,626
BBVA Bancomer, 8.125%	08/01/2039	3,000,000	3,122,205
Novo Banco, 9.875%	01/12/2033	2,400,000	3,055,641
UBS Group, 9.250%	13/05/2172	2,700,000	2,995,156
U.S. Treasury Note, 2.750%	15/02/2028	3,103,400	2,930,583
UniCredit , 4.000%	05/03/2034	2,600,000	2,819,380
Abanca Corp Bancaria, 10.625%	14/10/2171	2,200,000	2,677,709
Heimstaden Bostad, 0.750%	06/09/2029	3,000,000	2,654,657
Erste Group Bank, 7.000%	15/10/2172	2,400,000	2,609,962
HSBC Capital Funding Dollar 1, 10.176%	31/12/2168	1,900,000	2,498,739
Banco Santander, 3.625%	21/12/2169	2,800,000	2,467,204
National Bank of Greece, 8.000%	03/01/2034	2,014,000	2,367,355
U.S. Treasury Note, 4.375%	30/11/2028	2,300,000	2,335,462

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON INVESTMENT GRADE GLOBAL BOND FUND

Largest Purchases	Maturity Date	Quantity	Value USD
U.S. Treasury Note, 3.375%	15/05/2033	14,500,000	13,543,222
U.S. Treasury Note, 4.375%	15/05/2034	11,000,000	10,937,739
WP Carey, 4.250%	23/07/2032	2,800,000	3,007,232
Kroger, 4.900%	15/09/2031	3,000,000	3,000,429
Novo Nordisk Finance Netherlands, 3.375%	21/05/2034	2,400,000	2,581,537
Pension Insurance, 8.000%	13/11/2033	2,000,000	2,551,948
Danske Bank, 5.705%	01/03/2030	2,500,000	2,500,000
Societe Generale, 7.132%	19/01/2055	2,230,000	2,228,264
JDE Peet's, 4.500%	23/01/2034	2,000,000	2,200,868
Koninklijke KPN, 3.875%	16/02/2036	2,000,000	2,157,470
T-Mobile USA, 3.850%	08/05/2036	2,000,000	2,136,288
Tapestry, 7.850%	27/11/2033	1,900,000	1,932,937
British Telecommunications, 3.875%	20/01/2034	1,800,000	1,931,068
Barclays, 7.437%	02/11/2033	1,700,000	1,881,407
Oracle, 6.900%	09/11/2052	1,600,000	1,820,816
DNB Bank, 7.375%	30/11/2172	1,800,000	1,800,000
Thermo Fisher Scientific, 1.750%	15/10/2028	2,000,000	1,762,633
Mars, 4.650%	20/04/2031	1,700,000	1,677,054
TDC Net, 5.186%	02/08/2029	1,500,000	1,608,605
AbbVie, 5.050%	15/03/2034	1,600,000	1,594,960
Covivio Hotels, 4.125%	23/05/2033	1,300,000	1,405,399
McDonald's, 3.750%	31/05/2038	1,300,000	1,400,851
UniCredit, 3.127%	03/06/2032	1,600,000	1,357,232
Electricite de France, 7.375%	17/03/2173	900,000	1,174,995
APT Pipelines, 4.250%	15/07/2027	1,200,000	1,167,384
GE HealthCare Technologies, 4.800%	14/08/2029	1,100,000	1,098,691
Centrica, 5.375%	16/10/2043	1,200,000	1,069,860
Koninklijke KPN, 4.875%	18/09/2172	1,000,000	1,068,890
Triton Container International, 2.050%	15/04/2026	1,100,000	1,017,302
BNP Paribas, 2.871%	19/04/2032	1,200,000	1,008,492
APA Infrastructure, 7.125%	09/11/2083	900,000	992,979
Ashtead Capital, 5.550%	30/05/2033	1,000,000	992,170
Takeda Pharmaceutical, 5.000%	26/11/2028	1,000,000	991,170
Coca-Cola, 3.750%	15/08/2053	900,000	965,369

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
U.S. Treasury Note, 3.375%	15/05/2033	6,500,000	6,048,276
U.S. Treasury Note, 3.500%	15/02/2033	5,000,000	4,666,376
U.S. Treasury Note, 4.375%	15/05/2034	2,900,000	2,971,050
Cooperatieve Rabobank, 4.000%	10/04/2029	2,600,000	2,600,000
Intuit, 5.500%	15/09/2053	2,400,000	2,534,161
Societe Generale, 7.132%	19/01/2055	2,230,000	2,210,872
Sherwin-Williams, 3.125%	01/06/2024	2,200,000	2,200,000
McDonald's, 3.250%	10/06/2024	1,800,000	1,800,000
HSBC Capital Funding Dollar 1, 10.176%	31/12/2168	1,400,000	1,799,896
BHP Billiton Finance USA, 5.500%	08/09/2053	1,600,000	1,688,672
Solvay, 4.250%	04/03/2169	1,300,000	1,408,615
Bank of America, 3.093%	01/10/2025	1,400,000	1,400,000
Barclays, 6.375%	15/03/2169	1,100,000	1,316,219
ING Groep, 6.750%	16/04/2169	1,200,000	1,234,620
International Flavors & Fragrances, 3.268%	15/11/2040	1,700,000	1,214,409
Koninklijke KPN, 5.750%	17/09/2029	835,000	1,124,172
Pension Insurance, 8.000%	23/11/2026	700,000	961,334
Celanese US Holdings, 6.600%	15/11/2028	900,000	941,531
AXA, 5.453%	04/03/2169	700,000	901,712
WP Carey, 4.250%	23/07/2032	800,000	897,341
P3 Group, 4.625%	13/02/2030	800,000	860,116
Societe Generale, 10.000%	14/05/2172	800,000	830,885
Warnermedia Holdings, 5.391%	15/03/2062	1,000,000	824,903
APT Pipelines, 4.250%	15/07/2027	800,000	798,341
Amgen, 3.375%	21/02/2050	1,100,000	797,908
Ford Motor Credit, 2.748%	14/06/2024	600,000	765,990
Centrica, 6.500%	21/05/2055	600,000	765,023
Pension Insurance, 8.000%	13/11/2033	500,000	755,963
Colgate-Palmolive, 0.875%	12/11/2039	1,000,000	746,353
Intesa Sanpaolo, 9.125%	07/03/2172	600,000	708,996
KBC Group, 8.000%	00/01/1900	600,000	690,095
Erste Group Bank, 8.500%	15/04/2172	600,000	681,289
Heimstaden Bostad, 3.625%	13/01/2170	1,400,000	571,764
Stryker, 1.950%	15/06/2030	600,000	520,892

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON HIGH YIELD GLOBAL BOND FUND

Largest Purchases	Maturity Date	Quantity	Value USD
Adler Financing, 12.500%	31/12/2028	24,899,900	28,638,899
Bellis Acquisition, 8.125%	14/05/2030	21,300,000	26,928,179
Alpha Services and Holdings, 11.875%	08/08/2171	17,400,000	21,752,883
Golden Goose, 7.898%	14/05/2027	19,700,000	21,616,168
Tullow Oil, 10.250%	15/05/2026	21,500,000	20,389,806
Zorlu Enerji Elektrik Uretim, 11.000%	23/04/2030	19,800,000	19,800,000
Level 3 Financing, 10.500%	15/05/2030	18,600,000	19,684,520
Lottomatica, 6.755%	01/06/2031	16,800,000	18,400,052
Vivion Investments, 8.000%	28/02/2029	17,442,700	17,924,814
Edge Finco, 8.125%	15/08/2031	13,400,000	17,622,069
Kier Group, 9.000%	15/02/2029	13,600,000	17,566,293
Iceland Bondco, 10.875%	15/12/2027	12,600,000	17,215,523
HTA Group, 7.500%	04/06/2029	16,000,000	16,028,863
Energo-Pro, 11.000%	02/11/2028	14,900,000	15,938,575
IHS Netherlands Holdco, 8.000%	18/09/2027	16,100,000	15,616,609
Kapla Holding, 6.981%	31/07/2030	14,100,000	15,370,738
Directv Financing, 8.875%	01/02/2030	15,200,000	15,171,442
Sammontana Italia SpA, 6.929%	15/10/2031	13,700,000	15,065,198
TVL Finance, 10.250%	28/04/2028	11,100,000	14,842,686
EnQuest, 11.625%	01/11/2027	14,200,000	14,290,403

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON HIGH YIELD GLOBAL BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
Lottomatica, 9.750%	30/09/2027	12,200,000	14,025,683
Ithaca Energy North Sea, 9.000%	15/07/2026	13,500,000	13,803,750
CPI Property, 2.750%	12/05/2026	12,200,000	13,239,823
Tendam Brands SAU, 0.000%	31/03/2028	28,222,000	11,304,395
Apollo Swedish Bidco	05/07/2029	8,900,000	9,753,651
Vallourec, 8.500%	30/06/2026	9,100,000	9,748,830
B&M European Value Retail, 8.125%	15/11/2030	6,600,000	9,551,270
HTA Group, 7.000%	18/12/2025	8,900,000	9,187,272
Loarre Investments Sarl	15/05/2029	8,200,000	9,112,766
Royal Caribbean Cruises, 8.250%	15/01/2029	8,200,000	8,956,754
CT Investment, 5.500%	15/04/2026	8,300,000	8,941,691
RAC Bond, 5.250%	04/11/2027	6,500,000	8,712,596
UniCredit, 7.296%	02/04/2034	8,500,000	8,607,780
Adler Financing, 12.500%	30/06/2025	6,100,000	8,105,782
Verisure Holding, 9.250%	15/10/2027	7,000,000	8,061,700
Kronos Acquisition Holdings, 8.250%	30/06/2031	7,500,000	7,632,297
AerCap, 5.875%	10/10/2079	7,510,000	7,510,000
Carnival, 5.750%	15/01/2030	6,300,000	7,306,119
Douglas, 6.000%	08/04/2026	6,500,000	7,011,163
Bellis Acquisition, 4.500%	16/02/2026	5,400,000	6,790,112
Deuce Finco, 5.500%	15/06/2027	4,850,000	6,257,791
GEMS MENASA Cayman, 7.125%	31/07/2026	6,200,000	6,200,000
Hanesbrands, 9.000%	15/02/2031	5,600,000	6,049,400
Allwyn Entertainment Financing UK, 7.875%	30/04/2029	5,500,000	5,732,869
Societe Generale, 7.367%	10/01/2053	5,400,000	5,604,865
National Bank of Greece, 8.000%	03/01/2034	4,400,000	5,584,066
Kirk Beauty SUN, 8.250%	01/10/2026	5,100,000	5,531,580
SCIL USA Holdings, 9.500%	15/07/2028	4,500,000	5,441,140
LKQ, 6.250%	15/06/2033	5,100,000	5,349,263
Reno de Medici, 8.481%	15/04/2029	5,100,000	5,115,844
Eurobank Ergasias Services and Holdings, 6.250%	25/04/2034	4,400,000	5,111,712
Altice Financing, 9.625%	15/07/2027	5,400,000	5,079,683
Afflelou SAS, 6.000%	25/07/2029	4,400,000	5,047,439
Intesa Sanpaolo, 8.248%	21/11/2033	4,400,000	5,009,696
Grifols, 3.200%	01/05/2025	4,400,000	4,763,660

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON ABSOLUTE RETURN BOND FUND

Largest Purchases	Maturity Date	Quantity	Value GBP
Italy Buoni Poliennali Del Tesoro, 3.600%	29/09/2025	7,000,000	6,116,866
United Kingdom Gilt, 0.500%	22/10/2061	9,000,000	2,701,080
Commerzbank, 4.625%	17/01/2031	2,400,000	2,082,109
United Kingdom Gilt, 4.500%	07/06/2028	2,000,000	2,045,580
National Bank of Greece, 8.750%	02/06/2027	1,900,000	1,994,360
Traton Finance Luxembourg, 5.625%	16/01/2029	2,000,000	1,989,180
Tritax EuroBox, 0.950%	02/06/2026	2,500,000	1,960,873
DWR Cymru Financing UK, 1.625%	31/03/2026	2,100,000	1,933,365
Iberdrola International, 1.874%	28/04/2169	2,300,000	1,869,207
RAC Bond, 4.870%	06/05/2026	1,900,000	1,851,104
BP Capital Markets, 4.250%	22/06/2169	1,800,000	1,692,760
Athene Global Funding, 5.516%	25/03/2027	2,100,000	1,657,786
Co-Operative Bank Holdings, 6.000%	06/04/2027	1,600,000	1,604,320
Pinewood Finance, 6.000%	27/03/2030	1,600,000	1,599,518
Athene Global Funding, 5.150%	28/07/2027	1,600,000	1,599,056
Intesa Sanpaolo, 4.000%	23/09/2029	2,200,000	1,594,834
Banco Santander, 2.250%	04/10/2032	1,800,000	1,587,672
Logicor Financing, 2.250%	13/05/2025	1,800,000	1,509,399
Volkswagen International Finance, 3.875%	14/06/2169	1,800,000	1,478,120
Virgin Money UK, 5.125%	11/03/2169	1,500,000	1,415,040
Banco Bilbao Vizcaya Argentaria, 3.104%	15/07/2031	1,500,000	1,401,390
Legal & General, 5.250%	21/03/2047	1,800,000	1,381,593
CPI Property Group, 2.750%	22/01/2028	1,400,000	1,251,180
Avolon Holdings Funding, 2.125%	21/02/2026	1,700,000	1,222,649
Repsol International Finance, 2.500%	22/03/2170	1,500,000	1,211,598
HSBC Capital Funding Dollar 1, 10.176%	31/12/2168	1,200,000	1,148,891
Heimstaden Bostad Treasury, 0.250%	13/10/2024	1,300,000	1,058,430
SSE, 3.740%	14/04/2169	1,100,000	1,042,250
Abertis Infraestructuras, 3.375%	27/11/2026	1,100,000	1,041,598
Barclays, 3.750%	22/11/2030	1,100,000	1,029,688
Ford Motor Credit, 6.860%	05/06/2026	1,000,000	1,021,590
UBS, 3.875%	02/12/2171	1,500,000	1,021,425
Raiffeisen Bank International, 8.659%	15/12/2172	1,200,000	1,017,896
Lloyds Banking, 6.625%	02/06/2033	1,000,000	1,013,300
Grainger, 3.375%	24/04/2028	1,100,000	1,008,051
Investec Bank, 0.500%	17/02/2027	1,300,000	1,004,900
CPUK Finance, 5.876%	28/02/2047	1,000,000	1,004,160
ING, 6.500%	16/10/2168	1,300,000	1,000,981

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON ABSOLUTE RETURN BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value GBP
Italy Buoni Poliennali Del Tesoro, 3.600%	29/09/2025	7,000,000	6,002,613
Pension Insurance, 6.500%	03/07/2024	3,160,000	3,286,643
Element Fleet, 6.271%	26/06/2026	3,900,000	3,151,250
Society of Lloyd's, 4.750%	30/10/2024	2,800,000	2,808,332
United Kingdom Gilt, 0.500%	22/10/2061	9,000,000	2,776,126
Cloverie PLC for Swiss Reinsurance, 4.500%	11/09/2044	3,420,000	2,637,923
FIL, 7.125%	13/02/2024	2,446,000	2,614,560
Virgin Money UK, 7.875%	14/12/2028	2,300,000	2,380,651
Athene Global, 0.950%	08/01/2024	3,000,000	2,352,572
M&G, 3.875%	20/07/2049	2,100,000	2,123,175
United Kingdom Gilt, 4.500%	07/06/2028	2,000,000	2,067,540
Credit Agricole, 7.375%	18/12/2023	2,050,000	2,050,000
Citigroup , 5.875%	01/07/2024	1,950,000	2,032,283
Lloyds Banking, 2.250%	16/10/2024	2,000,000	2,013,723
Rothsay Life, 5.500%	17/09/2029	2,000,000	2,005,020
Volkswagen International Finance, 3.375%	27/06/2169	2,300,000	1,982,304
MPT Operating Partnership, 2.550%	05/12/2023	1,950,000	1,950,000
UBS Group, 7.000%	31/07/2169	2,400,000	1,941,473
BP Capital Markets, 4.375%	22/09/2169	2,324,000	1,835,975
Teva Pharmaceutical Finance Netherlands II, 1.125%	15/10/2024	2,100,000	1,756,772
Bellis Acquisition, 3.250%	16/02/2026	1,750,000	1,713,121
Heathrow Funding , 7.125%	14/02/2024	1,600,000	1,706,679
Ford Motor Credit, 2.748%	14/06/2024	1,700,000	1,703,156
BHP Billiton Finance, 5.625%	22/10/2079	2,000,000	1,680,231
HCA , 5.375%	01/02/2025	2,050,000	1,655,898
Intesa Sanpaolo, 5.017%	26/06/2024	2,050,000	1,618,577
Virgin Money UK, 3.125%	22/06/2025	1,600,000	1,602,779
Regal Rexnord, 6.050%	15/02/2026	2,000,000	1,592,399
AerCap Ireland Capital, 1.650%	29/10/2024	2,050,000	1,579,125
Athene Global, 1.125%	02/09/2025	1,900,000	1,574,851
DAE Funding, 1.550%	01/08/2024	2,000,000	1,555,791
HSBC Holdings , 1.162%	22/11/2024	1,950,000	1,555,334
Barclays, 8.000%	15/09/2169	1,950,000	1,548,415
Aviva, 3.875%	03/07/2044	1,800,000	1,532,744
HSBC Holdings , 5.210%	11/08/2028	1,850,000	1,470,705

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL EQUITY INCOME FUND

Largest Purchases	Quantity	Value USD
AbbVie	144,126	25,526,083
Linde	60,534	25,016,382
Colgate-Palmolive	212,213	21,815,036
Accenture	59,977	21,703,798
Home Depot	54,035	17,716,468
AIA Group	1,972,233	16,567,513
Murata Manufacturing	629,100	14,407,347
Singapore Telecommunications	4,760,600	10,791,215
Microsoft	25,627	10,201,626
TotalEnergies	137,263	10,007,421
Taiwan Semiconductor Manufacturing	65,400	8,473,556
JPMorgan Chase	43,073	7,904,136
Merck & Co	43,366	4,953,841
Schneider Electric	23,516	4,907,921
BROADCOM	23,903	4,738,551
Eaton	17,329	4,722,931
Steel Dynamics	34,384	4,707,659
Texas Instruments	23,142	4,116,191
Industria de Diseno Textil	91,662	4,052,314
Sekisui House	132,600	3,512,029
Morgan Stanley	33,175	3,292,817
Watsco	5,812	2,790,155
Largest Sales	Quantity	Value USD
BROADCOM	60,086	22,045,024
Taiwan Semiconductor Manufacturing	79,611	13,113,212
Air Products & Chemicals	44,444	12,104,300
Samsung Electronics	245,223	11,477,867
Gilead Sciences	116,878	8,476,570
Lockheed Martin	17,050	7,596,006
Schneider Electric	32,542	7,304,572
Eaton	22,082	6,369,717
United Rentals	7,788	5,961,966
Ping An Insurance Group Co of China	1,142,391	5,787,807
Telkom Indonesia Persero Tbk PT	32,791,466	5,782,445
Pfizer	209,638	5,709,587
Nucor	23,481	3,708,031
Microsoft	7,884	3,626,145
Nestle	28,197	3,005,557
Murata Manufacturing	137,200	2,677,154
Delta Electronics	224,000	2,643,435
Tokyo Electron	11,600	2,404,675
Watsco	2,719	1,297,906
Merck & Co	9,837	1,245,543

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL DIVERSIFIED INCOME FUND

Largest Purchases	Maturity Date	Quantity	Value EUR
U.S. Treasury Note, 4.750%	15/11/2043	4,000,000	3,853,948
U.S. Treasury Note, 4.500%	31/05/2029	4,000,000	3,783,831
U.S. Treasury Note, 4.500%	15/05/2027	3,000,000	2,752,602
Taiwan Semiconductor Manufacturing		100,000	2,735,282
United Kingdom Gilt, 4.375%	31/07/2054	2,000,000	2,248,321
U.S. Treasury Note, 4.500%	15/11/2033	2,000,000	1,921,900
PepsiCo		12,198	1,874,834
U.S. Treasury Note, 4.875%	31/05/2026	2,000,000	1,845,973
U.S. Treasury Note, 4.125%	15/08/2044	2,000,000	1,743,569
U.S. Treasury Note, 4.000%	31/01/2029	1,600,000	1,481,996
DBS		57,084	1,292,645
National Grid		121,993	1,239,892
Darden Restaurants		9,065	1,210,376
Hubbell		3,258	1,137,105
Banco Santander, 9.625%	21/02/2172	1,200,000	1,103,195
JPMorgan Chase		6,397	1,098,645
Eurobank Ergasias Services and Holdings, 6.250%	25/04/2034	1,100,000	1,094,412
Simplo Technology		88,000	1,079,054
Rexford Industrial Realty		24,198	1,066,824
Equity LifeStyle Properties		16,275	1,028,664
Warehouses De Pauw CVA		43,230	1,016,181
Mirvac Group		740,677	999,634
AbbVie		5,739	947,259
Investec, 10.500%	28/08/2172	800,000	934,092
Piraeus Financial, 7.250%	17/04/2034	900,000	895,671
Johnson & Johnson		6,381	878,543
Lottomatica, 6.755%	01/06/2031	800,000	800,000
Piraeus Bank, 6.750%	05/12/2029	800,000	795,888
Terna - Rete Elettrica Nazionale		105,246	776,110
Societe Generale, 10.000%	14/05/2172	800,000	748,713
DNB Bank		38,082	728,247
Linde		1,845	711,986
Virgin Money UK, 11.000%	08/06/2172	600,000	694,169
Level 3 Financing, 10.500%	15/05/2030	700,000	689,137
UBS Group, 9.250%	13/05/2172	700,000	659,523
Infratil		114,922	655,432
Japan Hotel REIT Investment Corp		1,428	621,477
BNP Paribas		10,005	620,773
Merck & Co		6,348	613,285
Metro Bank Holdings, 12.000%	30/04/2029	600,000	609,519

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL DIVERSIFIED INCOME FUND (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Taiwan Semiconductor Manufacturing		18,316	3,004,224
U.S. Treasury Note, 4.875%	31/05/2026	2,000,000	1,892,345
BROADCOM		4,455	1,720,757
International Public Partnerships		916,438	1,405,512
Banco Bilbao Vizcaya Argentaria, 8.375%	21/09/2171	1,200,000	1,270,458
Phoenix		197,363	1,179,733
Bellis Acquisition, 4.500%	16/02/2026	1,000,000	1,151,144
Johnson & Johnson		7,197	1,073,439
Investec, 10.500%	28/08/2172	800,000	1,056,547
Piraeus Financial, 7.250%	17/04/2034	900,000	1,005,172
AerCap, 5.875%	10/10/2079	1,100,000	1,004,750
Nationwide Building Society, 10.250%	20/06/2169	6,000	965,815
Pfizer		37,782	946,517
U.S. Treasury Note, 4.125%	31/01/2025	1,000,000	932,289
Nationwide Building Society, 5.750%	20/12/2168	900,000	915,800
XPO, 6.250%	01/06/2028	1,000,000	915,678
Banco Santander, 3.625%	21/12/2169	1,200,000	913,961
CaixaBank, 3.625%	14/12/2169	1,200,000	913,712
BNP Paribas, 7.750%	16/02/2171	1,000,000	912,237
Banco Bilbao Vizcaya Argentaria, 9.375%	19/12/2171	900,000	895,546
Piraeus Financial, 5.500%	19/02/2030	900,000	893,921
Banco de Sabadell, 5.000%	19/11/2170	1,000,000	887,397
Erste Group Bank, 8.500%	15/04/2172	800,000	861,704
Air Products & Chemicals		3,372	852,453
Virgin Money UK, 11.000%	08/06/2172	600,000	846,995
CT Investment, 5.500%	15/04/2026	800,000	811,000
Vonovia		31,559	808,718
Societe Generale, 10.000%	14/05/2172	800,000	800,778
Hipgnosis Songs Fund		671,139	799,933
Cordiant Digital Infrastructure		945,430	793,690
Metro Bank Holdings, 12.000%	30/04/2029	600,000	773,403
UBS Group, 9.250%	13/05/2172	700,000	751,533
Bouygues, 4.625%	07/06/2032	700,000	746,842
Deutsche Bank, 10.000%	30/04/2171	600,000	677,213
B&M European Value Retail, 8.125%	15/11/2030	500,000	662,258
CrowdStrike Holdings, 3.000%	15/02/2029	800,000	659,896
Eurobank Ergasias Services and Holdings, 6.250%	25/04/2034	627,000	652,922
Toyota Motor Finance		38,853	651,931
CCO Holdings, 7.375%	03/03/2031	700,000	649,602
Harbour Energy, 5.500%	15/10/2026	700,000	647,412
Rand Parent, 8.500%	15/02/2030	700,000	631,403
EDP - Energias de Portugal, 5.943%	23/04/2083	600,000	629,733
Stryker, 1.950%	15/06/2030	800,000	628,611
National Grid		52,826	622,534
BPER Banca, 8.375%	16/07/2172	600,000	619,117
Banco Santander, 9.625%	21/02/2172	600,000	600,430
Spirit AeroSystems, 9.375%	30/11/2029	600,000	596,277
AXA, 5.453%	04/03/2169	500,000	590,493

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SUSTAINABLE EQUITY FUND

Largest Purchases	Quantity	Value EUR
Essential Utilities	372,926	12,297,724
Avantor	447,067	10,107,722
MSA Safety	45,980	8,219,168
Novo Nordisk	63,501	7,425,962
Hubbell	19,783	7,117,744
Planet Fitness	94,678	6,955,170
TopBuild	18,380	6,711,032
Arcadis	109,317	6,688,781
Taylor Wimpey	3,333,936	6,530,462
Docebo	151,024	6,313,045
American Tower	30,413	5,994,849
Lonza	10,600	5,641,079
JMDC	244,300	5,636,715
Darktrace	1,346,212	5,569,891
BASIC-FIT	197,494	5,455,388
Trainline	1,372,516	5,376,007
UL Solutions	117,741	5,229,574
Schneider Electric	25,040	5,021,994
HD Hyundai Electric	21,769	4,415,193
Taiwan Semiconductor Manufacturing	241,267	4,229,482
iRhythm Technologies	39,979	4,034,283
AstraZeneca	28,510	3,682,077
Dynatrace	76,507	3,377,848
Keyence	7,840	3,087,476
Danaher	11,744	2,633,101
Alfen Beheer	55,752	2,582,569
Advanced Drainage Systems	16,743	2,406,457
Veracyte	97,350	2,059,483
Xylem	18,634	1,780,591

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SUSTAINABLE EQUITY FUND (continued)

Largest Sales	Quantity	Value EUR
NVIDIA	138,206	28,952,700
Taiwan Semiconductor Manufacturing	726,166	15,589,284
RELX	405,365	15,538,773
Crowdstrike Holdings	45,083	11,938,217
ICON	43,745	11,192,544
Tetra Tech	92,795	10,593,504
TransUnion	137,640	10,017,563
AstraZeneca	76,783	9,698,271
Workiva	113,695	9,329,120
Darktrace	1,346,212	9,138,889
Zurich Insurance	19,112	9,103,991
Danaher	38,706	8,912,812
Xylem	74,792	8,755,010
Terna - Rete Elettrica Nazionale	1,137,474	8,674,440
Insulet	44,753	8,488,639
IDP Education	688,919	8,436,207
Halma	273,370	7,939,836
Universal Display	42,391	7,542,039
Marvell Technology	121,084	7,483,632
American Tower	38,485	7,330,317
Advanced Drainage Systems	54,414	7,169,532
HDFC Bank	133,942	7,086,990
Genmab	27,346	7,066,238
Flywire	342,294	6,750,879
Essential Utilities	185,123	6,396,064
Samsung SDI	24,025	6,371,282
Trustpilot	2,549,958	6,367,166
Amplifon	218,355	6,291,193
Dynatrace	128,091	6,168,386
Keyence	14,945	6,124,786
Eurofins Scientific	105,513	5,992,439
Chroma ATE	657,000	5,647,202
BASIC-FIT	197,494	5,027,504
Alfen Beheer	190,021	4,782,672
Avantor	183,251	4,209,543
Energy Recovery	254,094	3,483,597

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SUSTAINABLE DIVERSIFIED GROWTH FUND

All Purchases	Maturity Date	Quantity	Value EUR
Sompo Holdings		974	40,563
Linde		58	21,878
American Tower		60	11,705
United Kingdom Inflation-Linked Gilt, 1.250%	22/11/2027	4,000	9,405
U.S. Treasury Note, 4.125%	31/01/2025	8,000	7,301
United Kingdom Gilt, 0.125%	22/03/2024	4,000	7,226
U.S. Treasury Note, 4.625%	28/02/2025	7,000	6,422
United Kingdom Inflation-Linked Gilt, 0.125%	10/08/2028	4,000	6,260
United Kingdom Gilt, 0.125%	22/03/2029	3,000	5,502
U.S. Treasury Note, 1.750%	30/06/2024	6,000	5,432
U.S. Treasury Note, 2.875%	31/07/2025	6,000	5,379
Flywire		132	2,795
CME		12	2,184
Automatic Data Processing		10	2,162
Sekisui House		100	2,085
Schneider Electric		11	1,917
Dynatrace		41	1,886
Taiwan Semiconductor Manufacturing		12	1,105
Avaya Exit Term Loan, 12.172%	01/08/2028	1,195	1,103

Largest Sales	Maturity Date	Quantity	Value EUR
United Kingdom Gilt, 0.125%	22/03/2029	203,000	375,231
U.S. Treasury Note, 4.625%	28/02/2025	377,000	345,004
U.S. Treasury Note, 4.125%	31/01/2025	378,000	343,904
U.S. Treasury Note, 2.875%	31/07/2025	336,000	298,826
International Public Partnerships		184,744	293,392
United Kingdom Inflation-Linked Gilt, 1.250%	22/11/2027	124,000	293,290
3i Infrastructure		73,942	278,968
U.S. Treasury Note, 1.750%	30/06/2024	306,000	273,459
HICL Infrastructure		168,242	267,455
Greencoat UK Wind		151,529	260,898
Renewables Infrastructure		167,453	217,004
National Grid		15,774	191,895
United Kingdom Gilt, 0.125%	22/03/2024	104,000	185,305
Pinnacle Bidco, 10.000%	11/10/2028	150,000	182,569
Stichting AK Rabobank Certificaten, 6.500%	29/03/2171	175,500	178,852
U.S. Treasury Note, 1.250%	31/08/2024	200,000	176,151
Greencoat Renewables		134,226	133,425
SSE		6,001	126,316
BBGI SICAV		75,469	123,684
Zurich Insurance		261	123,062
United Kingdom Inflation-Linked Gilt, 0.125%	10/08/2028	74,000	116,598
SBA Communications, 3.125%	01/02/2029	140,000	115,967
American Water Capital, 2.800%	01/05/2030	140,000	114,669
GSK		6,424	108,907
Terna - Rete Elettrica Nazionale		14,244	107,837
Novo Nordisk		1,128	107,181
Atlantica Sustainable Infrastructure		5,260	101,477
Microsoft		292	99,356
Digital Realty Trust, 3.700%	15/08/2027	100,000	88,864

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL EQUITY MARKET NEUTRAL FUND

All Purchases	Quantity	Value GBP
Cadence Design	493	106,194
Linde	249	80,814
Rohm	3,800	60,244
Taiwan Semiconductor Manufacturing	584	47,296
Largest Sales	Quantity	Value GBP
NVIDIA	3,765	2,327,294
Nemetschek	27,177	1,988,036
Visa	8,055	1,804,371
Linde	4,940	1,734,650
Zurich Insurance	3,977	1,615,926
Taiwan Semiconductor Manufacturing	14,978	1,537,034
Tetra Tech	10,845	1,522,137
CME	8,701	1,501,190
Schneider Electric	8,175	1,457,781
Amplifon	52,942	1,437,737
Hitachi	20,906	1,403,629
Nestle	16,086	1,360,279
Cadence Design	5,266	1,264,505
Asahi	41,383	1,224,707
Keyence	2,924	1,088,866
AES	76,882	944,056
Techtronic Industries	93,000	785,937
ANTA Sports Products	102,202	752,707
Rohm	51,800	705,409
Veracyte	30,178	590,136
Energy Recovery	27,593	341,590

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND

Largest Purchases	Maturity Date	Quantity	Value USD
Kier Group, 9.000%	15/02/2029	1,700,000	2,246,177
CPI Property, 2.750%	12/05/2026	1,800,000	1,794,287
Transcom, 8.731%	15/12/2026	1,400,000	1,536,568
CPUK Finance, 6.500%	28/08/2026	1,200,000	1,501,121
Altice Financing, 2.250%	15/01/2025	1,400,000	1,491,462
Directv Financing, 5.875%	15/08/2027	1,500,000	1,443,295
Golden Goose, 7.898%	14/05/2027	1,300,000	1,430,489
Tritax EuroBox, 0.950%	02/06/2026	1,400,000	1,395,277
Energopro, 11.000%	02/11/2028	1,300,000	1,376,275
RAC Bond, 5.250%	04/11/2027	1,100,000	1,314,181
CT Investment, 5.500%	15/04/2026	1,200,000	1,310,287
Nomad Foods Bondco, 2.500%	24/06/2028	1,300,000	1,305,546
Telecom Italia, 3.625%	25/05/2026	1,200,000	1,280,278
TUI, 5.875%	15/03/2029	1,100,000	1,190,349
Ontex, 3.500%	15/07/2026	1,100,000	1,167,103
Iceland Bondco, 10.875%	15/12/2027	900,000	1,160,360
Benteler International, 9.375%	15/05/2028	1,000,000	1,159,040
WE Soda Investments Holding, 9.500%	06/10/2028	1,100,000	1,146,245
Amber Finco, 6.625%	15/07/2029	1,000,000	1,101,194
Douglas, 6.000%	08/04/2026	1,000,000	1,086,914
TVL Finance	28/04/2028	1,000,000	1,084,456
TVL Finance, 10.250%	28/04/2028	800,000	1,081,903
CECONOMY, 6.250%	15/07/2029	1,000,000	1,078,885
Verisure Holding, 9.250%	15/10/2027	900,000	1,057,333
Hammerson, 7.250%	21/04/2028	800,000	1,046,954
GEMS MENASA Cayman, 7.125%	31/07/2026	1,000,000	996,385
Constellium, 5.625%	15/06/2028	1,000,000	994,590
Travis Perkins, 3.750%	17/02/2026	800,000	977,531
Turkcell Iletisim Hizmetleri, 5.800%	11/04/2028	1,000,000	964,250
Ocado Group, 3.875%	08/10/2026	800,000	952,548
Altice Financing, 9.625%	15/07/2027	900,000	917,910
Uber Technologies, 8.000%	01/11/2026	900,000	912,420
Azelis Finance, 5.750%	15/03/2028	800,000	896,151
EVOCA, 8.518%	09/04/2029	800,000	874,262
Apollo Swedish Bidco	05/07/2029	800,000	871,646
VEON Holdings, 4.000%	09/04/2025	900,000	858,150
Trivium Packaging Finance, 3.750%	15/08/2026	800,000	849,702

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SHORT DATED HIGH YIELD CLIMATE TRANSITION FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
Telecom Italia, 3.625%	25/05/2026	1,800,000	1,960,308
CPI Property, 2.750%	12/05/2026	1,800,000	1,952,928
CT Investment, 5.500%	15/04/2026	1,600,000	1,723,699
Verisure Holding, 9.250%	15/10/2027	1,400,000	1,638,450
Douglas, 6.000%	08/04/2026	1,400,000	1,510,097
GEMS MENASA Cayman, 7.125%	31/07/2026	1,450,000	1,450,000
Drax Finco, 6.625%	01/11/2025	1,300,000	1,300,000
Crown Cork & Seal, 7.375%	15/12/2026	1,100,000	1,164,658
Bellis Acquisition, 3.250%	16/02/2026	900,000	1,120,821
Intesa Sanpaolo, 5.017%	26/06/2024	1,100,000	1,100,000
TVL Finance	28/04/2028	1,000,000	1,071,200
Energizer Holdings, 6.500%	31/12/2027	1,000,000	997,063
Grifols, 3.200%	01/05/2025	900,000	974,385
OI European, 2.875%	15/02/2025	900,000	974,044
Newell Brands, 6.375%	15/09/2027	900,000	900,862
Ardagh Packaging Finance, 5.250%	30/04/2025	900,000	900,000
PRA, 7.375%	01/09/2025	900,000	900,000
Ford Motor Credit, 2.748%	14/06/2024	700,000	892,858
Nexi, 1.750%	31/10/2024	800,000	869,080
Nidda Healthcare Holding, 7.500%	21/08/2026	800,000	868,778
Apollo Swedish Bidco	05/07/2029	800,000	865,920
Altice Financing, 9.625%	15/07/2027	900,000	842,522
Ithaca Energy North Sea, 9.000%	15/07/2026	800,000	818,000
Bellis Acquisition, 4.500%	16/02/2026	600,000	759,344
Crown European Holdings, 5.000%	15/05/2028	600,000	677,166
thyssenkrupp, 2.500%	25/02/2025	600,000	652,238
Tereos Finance Groupe I, 7.500%	30/10/2025	600,000	647,910
Vallourec, 8.500%	30/06/2026	600,000	642,780
Deutsche Lufthansa, 3.750%	11/02/2028	600,000	641,355
Cleveland-Cliffs, 6.750%	15/03/2026	600,000	615,094
TI Automotive, 3.750%	15/04/2029	600,000	608,381
HTA Group, 7.000%	18/12/2025	600,000	600,000
WESCO Distribution, 7.125%	15/06/2025	600,000	600,000
Loxam, 6.000%	15/04/2025	1,100,000	599,402
Coty, 5.000%	15/04/2026	600,000	592,697
Banco de Sabadell, 5.375%	08/09/2026	500,000	555,027
Spectrum Brands, 4.000%	01/10/2026	500,000	548,180
IHO Verwaltungs GmbH, 3.875%	15/05/2027	500,000	547,200
Forvia, 2.625%	15/06/2025	500,000	545,956
Dufry One, 2.500%	15/10/2024	500,000	543,922

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND

Largest Purchases	Maturity Date	Quantity	Value GBP
AstraZeneca, 4.800%	26/02/2027	15,300,000	12,084,963
Danske Bank, 5.427%	01/03/2028	12,200,000	9,622,423
Novo Nordisk Finance Netherlands, 3.375%	21/05/2026	11,200,000	9,571,279
National Grid Electricity Distribution, 3.500%	16/10/2026	8,608,000	8,265,934
Societe Generale, 5.519%	19/01/2028	9,800,000	7,709,251
HSBC Holdings, 5.597%	17/05/2028	9,500,000	7,448,054
Electricite de France, 3.750%	05/06/2027	8,500,000	7,348,690
Metropolitan Life Global Funding I, 4.500%	09/07/2027	6,700,000	6,698,928
Euroclear Bank, 3.625%	13/10/2027	7,600,000	6,496,556
Informa, 3.000%	23/10/2027	7,200,000	6,022,350
Allianz SE, 4.597%	07/09/2038	6,900,000	6,010,991
SSE, 4.000%	21/04/2171	7,000,000	5,796,861
Danske Bank, 4.625%	13/04/2027	5,100,000	5,045,399
CNP Assurances, 0.375%	08/03/2028	6,600,000	4,872,349
BMW International Investment, 5.500%	06/06/2026	4,800,000	4,858,570
Enel Finance America LLC, 7.100%	14/10/2027	5,800,000	4,761,443
DWR Cymru Financing UK, 1.625%	31/03/2026	5,000,000	4,631,986
RCI Banque, 4.875%	14/06/2028	4,900,000	4,300,689
General Motors Financial, 5.150%	15/08/2026	4,100,000	4,080,325
Bayer US Finance II, 6.125%	21/11/2026	5,000,000	3,999,393
BPCE, 4.875%	01/04/2026	5,300,000	3,990,158
Goldman Sachs, 5.414%	21/05/2027	5,000,000	3,953,038
Lloyds Banking, 5.462%	05/01/2028	5,000,000	3,933,008
Legal & General, 5.250%	21/03/2047	5,100,000	3,931,644
Fortum Oyj, 4.000%	26/05/2028	4,500,000	3,894,549
Deutsche Bank, 1.000%	17/12/2027	4,900,000	3,880,943
Hammerson, 1.750%	03/06/2027	5,000,000	3,855,847
Morgan Stanley Bank NA, 4.968%	14/07/2028	5,000,000	3,849,502
Barclays, 7.125%	15/09/2169	3,900,000	3,847,000
Morgan Stanley, 2.625%	09/03/2027	4,100,000	3,814,025
Ford Motor Credit, 6.860%	05/06/2026	3,800,000	3,812,818
Mercedes-Benz Finance North America LLC, 4.800%	30/03/2028	5,000,000	3,801,006
Mercedes-Benz International Finance, 5.000%	12/07/2027	3,700,000	3,727,046
Banco Bilbao Vizcaya Argentaria, 6.000%	15/10/2168	4,400,000	3,704,109
Kering, 5.125%	23/11/2026	3,700,000	3,699,889
Nationwide Building Society, 5.750%	20/12/2168	3,900,000	3,661,125
Hammerson, 7.250%	21/04/2028	3,463,000	3,628,428
Volkswagen International Finance, 3.625%	11/10/2026	4,000,000	3,439,642
Orsted, 2.125%	17/05/2027	3,700,000	3,390,532
BPCE, 5.203%	18/01/2027	4,250,000	3,333,203
Virgin Money UK, 4.000%	18/03/2028	3,900,000	3,329,672
Enel, 6.375%	16/07/2171	3,700,000	3,329,292
Vonovia SE, 0.375%	16/06/2027	4,300,000	3,315,898
Metropolitan Life Global Funding I, 0.550%	16/06/2027	4,200,000	3,279,639
UNITE USAF II, 3.921%	30/06/2025	3,187,000	3,151,187
UniCredit, 4.625%	12/04/2027	4,057,000	3,084,995
CPUK Finance, 5.876%	28/02/2047	3,048,000	3,061,899
RAC Bond, 4.870%	06/05/2026	3,100,000	3,008,674

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

PORTFOLIO CHANGES FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024 (Unaudited) (continued)

AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
American Medical Systems Europe, 0.750%	08/03/2025	11,600,000	9,685,931
EDP Finance, 3.625%	15/07/2024	10,800,000	8,314,408
Allianz, 3.375%	18/09/2169	9,100,000	7,873,831
Cloverie PLC for Swiss Reinsurance, 4.500%	11/09/2044	9,800,000	7,625,206
McDonald's, 2.375%	27/11/2024	8,900,000	7,586,510
AbbVie, 2.600%	21/11/2024	9,200,000	7,336,417
BMW International Investment, 1.375%	01/10/2024	6,900,000	6,944,405
Volkswagen Financial Services, 1.875%	03/12/2024	6,500,000	6,342,165
Bank of America, 0.976%	22/04/2025	7,800,000	6,325,265
Euroclear Bank, 1.250%	30/09/2024	6,200,000	6,200,000
Virgin Money UK, 7.875%	14/12/2028	5,900,000	6,087,934
Pension Insurance, 8.000%	23/11/2026	5,100,000	5,715,455
GA Global Funding Trust, 0.800%	13/09/2024	7,200,000	5,664,033
Dell International, 4.000%	15/07/2024	7,000,000	5,652,076
NatWest Markets, 0.800%	12/08/2024	7,200,000	5,641,528
Metropolitan Life Global Funding, 0.375%	09/04/2024	6,500,000	5,594,867
Lloyds Banking, 2.250%	16/10/2024	5,400,000	5,400,000
Blackstone Property Partners Europe, 2.000%	15/02/2024	6,300,000	5,382,071
Societe Generale, 4.125%	02/06/2027	5,900,000	5,301,875
Citigroup, 2.375%	22/05/2024	6,000,000	5,264,359
Booking, 2.375%	23/09/2024	6,000,000	5,216,409
Lloyds Banking, 3.870%	09/07/2025	6,400,000	5,032,812
Ford Motor Credit, 2.748%	14/06/2024	4,700,000	4,801,388
Deutsche Bank, 3.875%	12/02/2024	4,600,000	4,716,891
NatWest Markets, 1.000%	28/05/2024	5,300,000	4,569,795
UniCredit, 7.830%	04/12/2023	5,700,000	4,511,992
Continental, 4.000%	01/03/2027	5,100,000	4,458,946
RCI Banque, 1.375%	08/03/2024	5,100,000	4,427,909
Iberdrola Finanzas, 7.375%	29/01/2024	4,400,000	4,400,000
Logicor Financing, 0.750%	15/07/2024	5,100,000	4,370,758
General Motors Financial, 2.200%	01/04/2024	5,100,000	4,356,174
SSE, 1.250%	16/04/2025	5,000,000	4,207,851
Heimstaden Bostad Treasury, 0.250%	13/10/2024	4,800,000	4,017,836
Morgan Stanley, 2.103%	08/05/2026	4,800,000	4,016,192
Standard Chartered, 1.214%	23/03/2025	5,000,000	3,967,467
Deutsche Bahn Finance, 3.000%	08/03/2024	4,600,000	3,931,014
Goldman Sachs, 1.625%	27/07/2026	4,700,000	3,927,702
Morgan Stanley, 1.750%	11/03/2024	4,500,000	3,828,747
WPC Eurobond, 2.250%	19/07/2024	4,300,000	3,750,571
Kojamo, 1.500%	19/06/2024	4,400,000	3,723,384
CNP Assurances, 4.000%	18/11/2168	4,100,000	3,570,099
Pension Insurance, 6.500%	03/07/2024	3,400,000	3,541,245
Nationwide Building Society, 5.875%	20/12/2168	3,200,000	3,264,804
Mercedes-Benz Finance North America, 3.250%	01/08/2024	4,000,000	3,211,002
Barclays, 3.000%	08/05/2026	3,200,000	3,126,855
UBS Group, 7.000%	31/07/2169	3,800,000	3,100,556
Hammerson, 3.500%	27/10/2025	3,100,000	3,007,179
UBS, 0.625%	18/12/2023	3,000,000	3,002,393
Barclays, 5.829%	09/05/2027	3,500,000	2,828,976
HSBC, 6.500%	20/05/2024	2,600,000	2,762,086

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Global Exposure (Unaudited)

The following table details the lowest, highest and average utilisation of the VaR limit:

	Minimum Utilisation (%)	Maximum Utilisation (%)	Average Utilisation (%)	Median Utilisation (%)
Aegon Strategic Global Bond Fund	23.30%	48.10%	33.80%	32.70%
Aegon Investment Grade Global Bond Fund	19.70%	25.60%	22.20%	22.30%
Aegon High Yield Global Bond Fund	11.40%	21.70%	14.90%	14.40%
Aegon Absolute Return Bond Fund	9.40%	21.30%	15.70%	15.50%
Aegon Global Diversified Income Fund	19.30%	27.60%	23.00%	23.10%
Aegon Global Short Dated High Yield Climate Transition Fund	5.80%	11.00%	8.70%	8.80%
Aegon Global Short Dated Climate Transition Fund	16.60%	23.80%	19.90%	19.40%

Leverage is calculated as the sum of the notionals of the derivatives used. The median level of leverage employed during the financial year was as follows:

	Median Level of Leverage
Aegon Strategic Global Bond Fund	248.74%
Aegon Investment Grade Global Bond Fund	41.74%
Aegon High Yield Global Bond Fund	61.19%
Aegon Absolute Return Bond Fund	138.03%
Aegon Global Diversified Income Fund	136.02%
Aegon Global Short Dated High Yield Climate Transition Fund	66.21%
Aegon Global Short Dated Climate Transition Fund	120.88%

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Total Expense Ratios (Unaudited)

Outlined below are the total expense ratios (TER) for the financial year ended 31 October 2024 on a Fund by Fund basis:

	TER %
Aegon Strategic Global Bond Fund	
Class A CHF (Accumulation) Hedged	1.54%
Class I EUR (Accumulation) Hedged	0.90%
Class B US Dollar (Accumulation) Unhedged	0.74%
Class J USD (Accumulation) Unhedged	0.64%
Class S EUR (Income) Hedged	0.70%
Class J JPY (Accumulation) Hedged	-
Class D (Accumulation) Unhedged	2.21%
Class G (Accumulation) Unhedged	1.61%
Class X (Accumulation) Unhedged	0.92%
Class B BRL (Accumulation) Hedged	0.80%
Class S (Accumulation) hedged	0.70%
Class A GBP (Income) Hedged	-
Class A EUR (Income) Hedged	1.55%
Class B EUR (Income) Hedged	0.79%
Class B EUR (Accumulation) Hedged	0.80%
Class B GBP (Accumulation) Hedged	0.80%
Class B GBP (Income) Hedged	0.80%
Class B US Dollar (Income) Unhedged	0.74%
Class A EUR (Accumulation) Hedged	1.55%
Class A GBP (Accumulation) Hedged	1.54%
Class A US Dollar (Accumulation) Unhedged	1.49%
Aegon Investment Grade Global Bond Fund	
Class B USD (Accumulation) Unhedged	0.40%
Class S GBP (Income) Hedged	0.36%
Class S USD (Accumulation) Unhedged	0.30%
Class D USD (Accumulation) Unhedged	-
Class G USD (Accumulation) Unhedged	1.05%
Class X USD (Accumulation) Unhedged	0.50%
Class A GBP (Income) Hedged	1.26%
Class A EUR (Income) Hedged	1.26%
Class B EUR (Income) Hedged	-
Class B EUR (Accumulation) Hedged	0.46%
Class B GBP (Accumulation) Hedged	0.46%
Class B USD (Income) Unhedged	0.40%
Class A EUR (Accumulation) Hedged	1.26%
Class A USD (Accumulation) Unhedged	-
Class S GBP (Accumulation) Hedged	0.36%

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon High Yield Global Bond Fund	
Class A CHF (Accumulation) Hedged	1.44%
Class B CHF (Accumulation) Hedged	0.70%
Class B USD (Accumulation) Unhedged	0.69%
Class S EUR (Income) Hedged	0.59%
Class S USD (Accumulation) Unhedged	0.54%
Class D USD (Accumulation) Unhedged	2.11%
Class G USD (Accumulation) Unhedged	1.50%
Class X USD (Accumulation) Unhedged	0.66%
Class A GBP (Income) Hedged	1.44%
Class A USD (Income) Unhedged	1.38%
Class A EUR (Income) Hedged	1.45%
Class B EUR (Income) Hedged	0.70%
Class B EUR (Accumulation) Hedged	0.70%
Class B GBP (Accumulation) Hedged	0.70%
Class B GBP (Income) Hedged	0.70%
Class B USD (Income) Unhedged	0.63%
Class A EUR (Accumulation) Hedged	1.44%
Class A USD (Accumulation) Unhedged	1.39%
Class J GBP (Accumulation) Hedged	0.40%
Class J GBP (Income) Hedged	0.36%
Class I USD (Accumulation) Unhedged	0.83%
Class J USD (Accumulation) Unhedged	0.36%
Class J EUR (Accumulation) Hedged	0.41%
Class J CHF (Accumulation) Hedged	0.42%
Class J US Dollar (Income) Unhedged	0.39%
Class B BRL (Accumulation) Hedged	0.74%
Class G US Dollar (Income) Unhedged	1.50%
Aegon Absolute Return Bond Fund	
Class C GBP (Accumulation) Unhedged	0.38%
Class C EUR (Accumulation) Hedged	0.44%
Class C USD (Accumulation) Hedged	-
Class C CHF (Accumulation) Hedged	-
Class B GBP (Income) Unhedged	0.38%
Class H EUR (Accumulation) Hedged	-
Class B GBP (Accumulation) Unhedged	0.38%
Aegon Global Equity Income Fund	
Class A EUR (Income) Unhedged	1.36%
Class B EUR (Income) Unhedged	0.84%
Class C GBP (Income) Unhedged	0.64%
Class C USD (Income) Unhedged	0.68%
Class S EUR (Income) Unhedged	0.44%
Class B EUR (Accumulation) Hedged	0.84%
Class B GBP (Accumulation) Unhedged	0.84%
Class B USD (Accumulation) Unhedged	0.84%
Class B BRL (Accumulation) Hedged	0.90%
Class B EUR (Accumulation) Unhedged	0.83%
Class D USD (Accumulation) Unhedged	2.30%
Class G USD (Accumulation) Unhedged	1.79%
Class X USD (Accumulation) Unhedged	0.85%

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon Global Diversified Income Fund	
Class A CHF (Income) Hedged	-
Class A EUR (Income) Unhedged	1.24%
Class A GBP (Income) Hedged	1.30%
Class A USD (Income) Hedged	1.30%
Class B CHF (Income) Hedged	-
Class B EUR (Income) Unhedged	0.74%
Class B GBP (Income) Hedged	0.80%
Class B USD (Income) Hedged	0.80%
Class C EUR (Income) Unhedged	0.49%
Class B BRL (Accumulation) Hedged	0.80%
Class C USD (Income) Hedged	-
Class A EUR (Accumulation) Unhedged	1.24%
Class A USD (Accumulation) Hedged	1.29%
Class B EUR (Accumulation) Unhedged	0.74%
Class C EUR (Accumulation) Unhedged	0.49%
Class C USD (Accumulation) Hedged	-
Class D USD (Accumulation) Hedged	2.38%
Class G USD (Accumulation) Hedged	1.79%
Class X USD (Accumulation) Hedged	0.83%
Aegon Global Sustainable Equity Fund	
Class A EUR (Income) Unhedged	1.33%
Class B BRL (Accumulation) Hedged	0.89%
Class C EUR (Income) Unhedged	-
Class A EUR (Accumulation) Unhedged	1.33%
Class B EUR (Accumulation) Unhedged	0.83%
Class A USD (Accumulation) Unhedged	-
Class B GBP (Accumulation) Unhedged	0.83%
Class B USD (Accumulation) Unhedged	0.83%
Class C CHF (Accumulation) Unhedged	-
Class C EUR (Accumulation) Unhedged	0.48%
Class C GBP (Accumulation) Unhedged	0.48%
Class D USD (Accumulation) Unhedged	-
Class G USD (Accumulation) Unhedged	-
Class X USD (Accumulation) Unhedged	-
Class C USD (Accumulation) Unhedged	0.44%
Class J JPY (Accumulation) Unhedged	-
Aegon Global Sustainable Diversified Growth Fund*	
Class B EUR (Income) Unhedged	-
Class A CHF (Accumulation) Hedged	-
Class A EUR (Accumulation) Unhedged	-
Class B CHF (Accumulation) Hedged	-
Class B EUR (Accumulation) Unhedged	-
Class B USD (Accumulation) Hedged	-
Class C GBP (Accumulation) Hedged	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon Global Equity Market Neutral Fund**	
Class B GBP (Accumulation) Unhedged	-
Class B USD (Accumulation) Hedged	-
Class C EUR (Accumulation) Hedged	-
Class C GBP (Accumulation) Unhedged	-
Class C USD (Accumulation) Hedged	-
Aegon Short Dated High Yield Global Bond Fund	
Class C GBP (Income) Hedged	0.36%
Class C USD (Income) Unhedged	0.37%
Class B USD (Accumulation) Unhedged	0.51%
Class B GBP (Accumulation) Hedged	0.57%
Class C USD (Accumulation) Unhedged	0.36%
Class C GBP (Accumulation) Hedged	0.36%
Aegon Global Short Dated Climate Transition Fund	
Class S GBP (Income) Unhedged	0.18%
Class S GBP (Accumulation) Unhedged	0.18%
Class S USD (Accumulation) Hedged	0.24%
Class S EUR (Accumulation) Hedged	0.24%
Class S CHF (Accumulation) Hedged	0.22%

* Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

** Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited)

Outlined below are net performance figures for the financial year ended 31 October 2024 including benchmark comparatives:

	Launch	31/10/2022 To 31/10/2024	08/11/2007 To 31/10/2024	15/12/2010 To 31/10/2024	27/04/2011 To 31/10/2024	05/09/2011 To 31/10/2024	13/04/2012 To 31/10/2024	30/12/2013 To 31/10/2024	30/01/2015 To 31/10/2024
		Return	Return	Return	Return	Return	Return	Return	Return
Name	Date								
Aegon Strategic Global Bond A Acc CHF Hedged	27/04/2011	-	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR CHF Hedged		-	-	-	-	-	-	-	-
Aegon Strategic Global Bond A Acc EUR Hedged	08/11/2007	-	-	-	-	-	-	-	-
Aegon Strategic Global Bond A Inc EUR Hedged	08/11/2007	8.67	3.71	-	-	-	-	-	-
Aegon Strategic Global Bond B Acc EUR Hedged	08/11/2007	9.50	4.29	-	-	-	-	-	-
Aegon Strategic Global Bond B Inc EUR Hedged	08/11/2007	9.52	4.30	-	-	-	-	-	-
Aegon Strategic Global Bond I Acc EUR Hedged	08/11/2007	9.43	4.25	-	-	-	-	-	-
Aegon Strategic Global Bond S Inc EUR Hedged	24/03/2017	9.64	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR EUR Hedged			-	-	-	-	-	-	-
Aegon Strategic Global Bond A Acc GBP Hedged	05/09/2011	10.25	-	-	-	3.06	-	-	-
Aegon Strategic Global Bond A Inc GBP Hedged	15/12/2010	-	-	-	-	-	-	-	-
Aegon Strategic Global Bond B Acc GBP Hedged	13/04/2012	11.08	-	-	-	-	3.54	-	-
Aegon Strategic Global Bond B Inc GBP Hedged	08/11/2007	11.10	5.00	-	-	-	-	-	-
Aegon Strategic Global Bond S Inc GBP Hedged	24/03/2017	-	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR GBP Hedged		-	-	-	-	-	-	-	-
Aegon Strategic Global Bond J JPY Acc	27/04/2018	-	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR JPY Hedged		-	-	-	-	-	-	-	-
Aegon Strategic Global Bond A Acc USD	08/11/2007	11.16	4.99	-	-	-	-	-	-
Aegon Strategic Global Bond B Inc USD	08/11/2007	11.99	5.48	-	-	-	-	-	-
Aegon Strategic Global Bond B Acc USD	16/03/2018	11.99	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggregate USD Hedged TR		-	-	-	-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

		02/06/2015 To 31/10/2024	19/02/2016 To 31/10/2024	24/03/2017 To 31/10/2024	27/04/2018 To 31/10/2024	16/03/2018 To 31/10/2024
Name	Launch Date	Return	Return	Return	Return	Return
Aegon Strategic Global Bond A Acc CHF Hedged	27/04/2011	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR CHF Hedged		-	-	-	-	-
Aegon Strategic Global Bond A Acc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond A Inc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond B Acc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond B Inc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond I Acc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond S Inc EUR Hedged	24/03/2017	-	-	2.57	-	-
Bloomberg Barclays Global Aggregate TR EUR Hedged		-	-	-	-	-
Aegon Strategic Global Bond A Acc GBP Hedged	05/09/2011	-	-	-	-	-
Aegon Strategic Global Bond A Inc GBP Hedged	15/12/2010	-	-	-	-	-
Aegon Strategic Global Bond B Acc GBP Hedged	13/04/2012	-	-	-	-	-
Aegon Strategic Global Bond B Inc GBP Hedged	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond S Inc GBP Hedged	24/03/2017	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR GBP Hedged		-	-	-	-	-
Aegon Strategic Global Bond J JPY Acc	27/04/2018	-	-	-	-	-
Bloomberg Barclays Global Aggregate TR JPY Hedged		-	-	-	-	-
Aegon Strategic Global Bond A Acc USD	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond B Inc USD	08/11/2007	-	-	-	-	-
Aegon Strategic Global Bond B Acc USD	16/03/2018	-	-	-	-	4.84
Bloomberg Barclays Global Aggregate USD Hedged TR		-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

		31/10/2022 To 31/10/2024	08/11/2007 To 31/10/2024	21/04/2010 To 31/10/2024	17/06/2011 To 31/10/2024	05/12/2012 To 31/10/2024	19/02/2013 To 31/10/2024	22/05/2015 To 31/10/2024
Name	Launch Date	Return	Return	Return	Return	Return	Return	Return
Bloomberg Barclays Global Aggregate Corporate TR		-	-	-	-	-	-	-
Aegon Investment Grade Global Bond A Acc EUR Hedged	08/11/2007	5.82	2.66	-	-	-	-	-
Aegon Investment Grade Global Bond A Inc EUR Hedged	08/11/2007	5.84	2.66	-	-	-	-	-
Aegon Investment Grade Global Bond B Acc EUR Hedged	08/11/2007	6.67	3.11	-	-	-	-	-
Aegon Investment Grade Global Bond B Inc EUR Hedged	22/05/2015	-	-	-	-	-	-	-
Aegon Investment Grade Global Bond S Inc EUR Hedged	12/10/2017	-	-	-	-	-	-	-
Bloomberg Barclays Global Aggr Corporate TR EURH		-	-	-	-	-	-	-
Aegon Investment Grade Global Bond B Acc GBP Hedged	17/06/2011	8.19	-	-	3.13	-	-	-
Aegon Investment Grade Global Bond A Inc GBP Hedged	08/11/2007	7.31	3.34	-	-	-	-	-
Aegon Investment Grade Global Bond S Inc GBP Hedged	12/10/2017	8.31	-	-	-	-	-	-
Bloomberg Barclays Global Aggr Corporate TR GBPH		-	-	-	-	-	-	-
Aegon Investment Grade Global Bond A Acc USD	19/02/2013	-	-	-	-	-	-	-
Aegon Investment Grade Global Bond B Inc USD	08/11/2007	8.98	4.41	-	-	-	-	-
Aegon Investment Grade Global Bond S Acc USD	14/05/2020	9.09	-	-	-	-	-	-
Bloomberg Barclays Global Aggr Corporates TR USDH		-	-	-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

		02/06/2015 To 31/10/2024	19/02/2016 To 31/10/2024	24/08/2016 To 31/10/2024	12/10/2017 To 31/10/2024	14/05/2020 To 31/10/2024
	Launch					
Name	Date	Return	Return	Return	Return	Return
Bloomberg Barclays Global Aggregate Corporate TR		-	-	-	-	-
Aegon Investment Grade Global Bond A Acc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Investment Grade Global Bond A Inc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Investment Grade Global Bond B Acc EUR Hedged	08/11/2007	-	-	-	-	-
Aegon Investment Grade Global Bond B Inc EUR Hedged	22/05/2015	-	-	-	-	-
Aegon Investment Grade Global Bond S Inc EUR Hedged	12/10/2017	-	-	-	-	-
Bloomberg Barclays Global Aggr Corporate TR EURH		-	-	-	-	-
Aegon Investment Grade Global Bond B Acc GBP Hedged	17/06/2011	-	-	-	-	-
Aegon Investment Grade Global Bond A Inc GBP Hedged	08/11/2007	-	-	-	-	-
Aegon Investment Grade Global Bond S Inc GBP Hedged	12/10/2017	-	-	-	1.50	-
Bloomberg Barclays Global Aggr Corporate TR GBPH		-	-	-	-	-
Aegon Investment Grade Global Bond A Acc USD	19/02/2013	-	-	-	-	-
Aegon Investment Grade Global Bond B Inc USD	08/11/2007	-	-	-	-	-
Aegon Investment Grade Global Bond S Acc USD	14/05/2020	-	-	-	-	1.00
Bloomberg Barclays Global Aggr Corporates TR USDH		-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

Name	Launch Date	31/10/2022 To 31/10/2024	08/11/2007 To 31/10/2024	21/04/2010 To 31/10/2024	20/12/2010 To 31/10/2024	28/11/2011 To 31/10/2024	12/12/2011 To 31/10/2024	15/05/2012 To 31/10/2024
		Return	Return	Return	Return	Return	Return	Return
Aegon High Yield Global Bond A Acc CHF Hedged	22/06/2012	8.55	-	-	-	-	-	-
Aegon High Yield Global Bond B Acc CHF Hedged	07/11/2013	9.35	-	-	-	-	-	-
Bloomberg Barclays Global High Yield TR CHF Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Acc EUR Hedged	08/11/2007	10.96	5.05	-	-	-	-	-
Aegon High Yield Global Bond A Inc EUR Hedged	08/11/2007	10.93	5.04	-	-	-	-	-
Aegon High Yield Global Bond B Acc EUR Hedged	08/11/2007	11.77	5.54	-	-	-	-	-
Aegon High Yield Global Bond B Inc EUR Hedged	08/11/2007	11.75	5.52	-	-	-	-	-
Aegon High Yield Global Bond S Inc EUR Hedged	03/07/2018	11.89	-	-	-	-	-	-
Bloomberg Barclays Global High Yield TR EUR Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Inc GBP Hedged	08/11/2007	12.49	5.77	-	-	-	-	-
Aegon High Yield Global Bond B Acc GBP Hedged	28/11/2011	13.37	-	-	-	6.26	-	-
Aegon High Yield Global Bond B Inc GBP Hedged	08/11/2007	13.32	6.29	-	-	-	-	-
Bloomberg Barclays Global High Yield TR GBP Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Acc USD	14/11/2012	13.18	-	-	-	-	-	-
Aegon High Yield Global Bond A Inc USD	08/11/2007	13.17	6.20	-	-	-	-	-
Aegon High Yield Global Bond B Inc USD	08/11/2007	14.02	6.75	-	-	-	-	-
Bloomberg Barclays Global High Yield TR USDH		-	-	-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

	Launch	16/05/2012 To 31/10/2024	22/06/2012 To 31/10/2024	14/11/2012 To 31/10/2024	07/11/2013 To 31/10/2024	02/06/2015 To 31/10/2024	19/02/2016 To 31/10/2024	03/07/2018 To 31/10/2024
		Return	Return	Return	Return	Return	Return	Return
Name	Date							
Aegon High Yield Global Bond A Acc CHF Hedged	22/06/2012	-	3.36	-	-	-	-	-
Aegon High Yield Global Bond B Acc CHF Hedged	07/11/2013	-	-	-	3.20	-	-	-
Bloomberg Barclays Global High Yield TR CHF Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Acc EUR Hedged	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond A Inc EUR Hedged	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond B Acc EUR Hedged	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond B Inc EUR Hedged	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond S Inc EUR Hedged	03/07/2018	-	-	-	-	-	-	4.68
Bloomberg Barclays Global High Yield TR EUR Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Inc GBP Hedged	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond B Acc GBP Hedged	28/11/2011	-	-	-	-	-	-	-
Aegon High Yield Global Bond B Inc GBP Hedged	08/11/2007	-	-	-	-	-	-	-
Bloomberg Barclays Global High Yield TR GBP Hedged		-	-	-	-	-	-	-
Aegon High Yield Global Bond A Acc USD	14/11/2012	-	-	5.28	-	-	-	-
Aegon High Yield Global Bond A Inc USD	08/11/2007	-	-	-	-	-	-	-
Aegon High Yield Global Bond B Inc USD	08/11/2007	-	-	-	-	-	-	-
Bloomberg Barclays Global High Yield TR USDH		-	-	-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

	Launch	31/10/2022 To 31/10/2024	30/09/2011 To 31/10/2024	07/02/2012 To 31/10/2024	25/06/2013 To 31/10/2024	29/10/2013 To 31/10/2024	18/11/2013 To 31/10/2024	02/01/2014 To 31/10/2024	30/01/2015 To 31/10/2024
		Return	Return	Return	Return	Return	Return	Return	Return
Name	Date	Return	Return	Return	Return	Return	Return	Return	Return
Aegon Absolute Return Bond C CHF Acc Hedged LIBOR CHF 3 Month	02/01/2014	-	-	-	-	-	-	-	-
Aegon Absolute Return Bond C EUR Acc Hedged EURIBOR 3 Month	25/06/2013	4.61	-	-	0.85	-	-	-	-
Aegon Absolute Return Bond B GBP Acc	30/09/2011	6.22	1.95	-	-	-	-	-	-
Aegon Absolute Return Bond B GBP Inc	30/01/2015	6.22	-	-	-	-	-	-	1.87
Aegon Absolute Return Bond C GBP Acc LIBOR GBP 3 Month	30/09/2011	6.22	2.03	-	-	-	-	-	-
Aegon Absolute Return Bond C USD Acc Hedged EURIBOR 3 Month	29/10/2013	-	-	-	-	-	-	-	-
Aegon Absolute Return Bond C USD Acc Hedged LIBOR USD 3 Month	29/10/2013	-	-	-	-	-	-	-	-

	Launch	31/10/2022 To 31/10/2024	28/09/2012 To 31/10/2024	19/02/2013 To 31/10/2024	30/09/2013 To 31/10/2024	07/10/2013 To 31/10/2024	09/11/2015 To 31/10/2024	19/02/2016 To 31/10/2024	03/07/2018 To 31/10/2024
		Return	Return	Return	Return	Return	Return	Return	Return
Name	Date	Return	Return	Return	Return	Return	Return	Return	Return
Aegon Global Equity Income A Inc EUR	07/10/2013	-	-	-	-	-	-	-	-
Aegon Global Equity Income B Acc EUR Hedged	28/09/2012	-	-	-	-	-	-	-	-
Aegon Global Equity Income B Inc EUR	07/10/2013	-	-	-	-	-	-	-	-
Aegon Global Equity Income S Inc EUR MSCI AC World TR EUR	03/07/2018	-	-	-	-	-	-	-	-
Aegon Global Equity Income B Acc GBP	07/10/2013	-	-	-	-	-	-	-	-
Aegon Global Equity Income C Inc GBP MSCI AC World TR GBP	30/09/2013	-	-	-	-	-	-	-	-
Aegon Global Equity Income B Acc USD	28/09/2012	-	-	-	-	-	-	-	-
Aegon Global Equity Income C Inc USD MSCI AC World TR USD	28/09/2012	-	-	-	-	-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

	Launch	31/10/2022 To 31/10/2024	19/12/2018 To 31/10/2024	21/04/2016 To 31/10/2024	29/07/2016 To 31/10/2024	22/09/2017 To 31/10/2024	02/05/2018 To 31/10/2024
		Return	Return	Return	Return	Return	Return
Name	Date						
Aegon Global Diversified Income B Inc CHF hdg	21/04/2016	-	-	-	-	-	-
Aegon Global Diversified Income A Inc CHF hdg	19/12/2018	-	-	-	-	-	-
Aegon Global Diversified Income B Acc EUR	21/04/2016	10.76	-	4.86	-	-	-
Aegon Global Diversified Income B Inc EUR	21/04/2016	10.76	-	4.86	-	-	-
Aegon Global Diversified Income C Acc EUR	21/04/2016	11.04	-	5.13	-	-	-
Aegon Global Diversified Income C Inc EUR	21/04/2016	11.04	-	5.09	-	-	-
Aegon Global Diversified Income A Acc EUR	29/07/2016	10.21	-	-	4.05	-	-
Aegon Global Diversified Income A Inc EUR	21/04/2016	10.21	-	4.34	-	-	-
Aegon Global Diversified Income A Inc GBP hdg	22/09/2017	11.63	-	-	-	3.98	-
Aegon Global Diversified Income B Inc GBP hdg	21/04/2016	12.19	-	5.74	-	-	-
Aegon Global Diversified Income C Inc GBP hdg	21/04/2016	-	-	-	-	-	-
Aegon Global Diversified Income A Inc USD hdg	22/09/2017	12.36	-	-	-	5.14	-
Aegon Global Diversified Income B Inc USD hdg	21/04/2016	12.92	-	6.87	-	-	-
Aegon Global Diversified Income C Inc USD hdg	21/04/2016	-	-	-	-	-	-
Aegon Global Diversified Income C Acc USD hdg	02/05/2018	-	-	-	-	-	-
Aegon Global Diversified Income A Acc USD hdg	22/09/2017	12.38	-	-	-	5.28	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

		31/10/2022 To 31/10/2024	21/04/2016 To 31/10/2024	02/04/2019 To 31/10/2024
	Launch			
Name	Date	Return	Return	Return
Aegon Global Sustainable Equity C Acc CHF	21/04/2016	-	-	-
MSCI AC World TR CHF		-	-	-
Aegon Global Sustainable Equity B Acc EUR	21/04/2016	11.08	10.65	-
Aegon Global Sustainable Equity C Acc EUR	21/04/2016	11.46	11.00	-
Aegon Global Sustainable Equity A Acc EUR	02/04/2019	10.53	-	10.29
Aegon Global Sustainable Equity A Inc EUR	02/04/2019	10.34	-	9.33
Aegon Global Sustainable Equity B Inc EUR	21/04/2016	-	-	-
Aegon Global Sustainable Equity C Inc EUR	21/04/2016	-	-	-
MSCI AC World TR EUR		-	-	-
Aegon Global Sustainable Equity B Acc GBP	21/04/2016	9.47	11.46	-
Aegon Global Sustainable Equity C Acc GBP	21/04/2016	9.86	11.82	-
MSCI AC World TR GBP		-	-	-
Aegon Global Sustainable Equity B Acc USD	21/04/2016	16.09	10.14	-
MSCI AC World TR USD		-	-	-

		31/10/2022 To 31/10/2024	08/06/2016 To 31/10/2024	22/09/2017 To 31/10/2024	19/12/2018 To 31/10/2024
	Launch				
Name	Date	Return	Return	Return	Return
Aegon Global Sustainable Diversified Growth B Acc EUR	08/06/2016	-	-	-	-
Aegon Global Sustainable Diversified Growth B Inc EUR	08/06/2016	-	-	-	-
Aegon Global Sustainable Diversified Growth A Acc EUR	08/06/2016	-	-	-	-
Euro Area CPI		-	-	-	-
Aegon Global Sustainable Diversified Growth B Acc GBP hdg	08/06/2016	-	-	-	-
Aegon Global Sustainable Diversified Growth C Acc GBP hdg	08/06/2016	-	-	-	-
RPI		-	-	-	-
Aegon Global Sustainable Diversified Growth Fund B Acc CHF hdg	19/12/2018	-	-	-	-
Aegon Global Sustainable Diversified Growth Fund A Acc CHF hdg	19/12/2018	-	-	-	-
Switzerland CPI		-	-	-	-
Aegon Global Sustainable Diversified Growth B Acc USD hdg	08/06/2016	-	-	-	-
US CPI		-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

	Launch	31/10/2022 To 31/10/2024	21/06/2016 To 31/10/2023
Name	Date	Return	Return
Aegon Global Equity Market Neutral C Acc EUR hdg	21/06/2016	-	-
EURIBOR 1 Month		-	-
Aegon Global Equity Market Neutral B Acc GBP	21/06/2016	-	-
Aegon Global Equity Market Neutral C Acc GBP	21/06/2016	-	-
LIBOR GBP 1 Month		-	-
Aegon Global Equity Market Neutral B Acc USD hdg	21/06/2016	-	-
Aegon Global Equity Market Neutral C Acc USD hdg	21/06/2016	-	-
LIBOR USD 1 Month		-	-

	Launch	31/10/2022 To 31/10/2024	14/06/2017 To 31/10/2024	20/07/2018 To 31/10/2024	04/03/2021 To 31/10/2024
Name	Date	Return	Return	Return	Return
Aegon Short Dated High Yield Gbl Bd B Inc EUR Hdg	14/06/2017	-	-	-	-
Aegon Short Dated High Yield Gbl Bd C Acc EUR Hdg	14/06/2017	-	-	-	-
Aegon Short Dated High Yield Gbl Bd C Inc EUR Hdg	14/06/2017	-	-	-	-
Aegon Short Dated High Yield Global Bond A Acc EUR Hdg	20/07/2018	-	-	-	-
Aegon Short Dated High Yield Global Bond A Inc EUR Hdg	20/07/2018	-	-	-	-
Barclays Global High Yield Corporate 1-5 Year Ba/B TR EUR		-	-	-	-
Aegon Short Dated High Yield Gbl Bd B Acc GBP Hdg	14/06/2017	8.98	3.55	-	-
Aegon Short Dated High Yield Gbl Bd B Inc GBP Hdg	14/06/2017	-	-	-	-
Aegon Short Dated High Yield Gbl Bd C Acc GBP Hdg	14/06/2017	9.25	3.81	-	-
Aegon Short Dated High Yield Gbl Bd C Inc GBP Hdg	14/06/2017	9.16	3.81	-	-
Barclays Global High Yield Corporate 1-5 Year Ba/B TR GBP		-	-	-	-
Aegon Short Dated High Yield Gbl Bd B Acc USD	14/06/2017	9.59	4.58	-	-
Aegon Short Dated High Yield Gbl Bd B Inc USD	14/06/2017	-	-	-	-
Aegon Short Dated High Yield Gbl Bd C Acc USD	14/06/2017	9.76	4.77	-	-
Aegon Short Dated High Yield Gbl Bd C Inc USD	14/06/2017	9.75	4.78	-	-
Barclays Global High Yield Corporate 1-5 Year Ba/B TR USD		-	-	-	-

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Performance Figures (Unaudited) (continued)

	Launch	31/10/2022 To 31/10/2024	14/06/2017 To 31/10/2024	20/07/2018 To 31/10/2024	04/03/2021 To 31/10/2024
		Return	Return	Return	Return
Name	Date				
Aegon Short Dated Investment Grade Bd S Acc GBP	04/03/2021	5.91	-	-	1.95
Aegon Short Dated Investment Grade Bd S Acc GBP	04/03/2021	5.91	-	-	1.95
SONIA Compounded Index Total Return GBP		-	-	-	-

Past performance does not guarantee future returns. The rates of return will vary and the principal value of an investment will fluctuate. Shares, if redeemed, may be worth more or less than their original cost. The performance data does not take account of the commissions and costs incurred on the issue and redemption of Shares. All returns are calculated in the base currency of the relevant share class.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Securities Financial Transactions Regulations (Unaudited)

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation ("SFTR") which came into effect on 13 January 2017.

A Securities Financing Transaction ("SFT") is defined as per Article 3(11) of the SFTR as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

Six Funds were engaged in securities lending transactions during the financial year ended 31 October 2024 (31 October 2023: Five). In addition, no SFTs that meet above definition were held by any of the Funds as at 31 October 2024 (31 October 2023: None).

GLOBAL DATA:

Fund Name	Securities on Loan	% of Lendable Assets	% of AUM
Aegon Strategic Global Bond Fund	20,198,615	11.76%	10.86%
Aegon Investment Grade Global Bond Fund	6,897,236	2.50%	2.42%
Aegon High Yield Global Bond Fund	24,854,034	1.82%	1.77%
Aegon Absolute Return Bond Fund	1,346,741	0.95%	0.88%
Aegon Global Diversified Income Fund	6,103,373	5.05%	4.94%
Aegon Global Short Dated High Yield Climate Transition Fund	11,006,417	11.82%	11.54%

CONCENTRATION DATA:

The largest collateral issuers across all SFTs as at 31 December 2024 is as follows:

Issuer	SFT Type	Collateral Amount
Barclays Bank	Securities Lending	1,326,768
BNP Paribas	Securities Lending	1,488,891
Morgan Stanley & Co International Plc	Securities Lending	67,780,063
Bank of America Merrill Lynch	Securities Lending	875,101

COLLATERAL REUSE:

Collateral received is not reused by any of the Funds.

SAFEKEEPING:

Custodian	SFT Type	Collateral Amount
		USD
Euroclear	Securities Lending	70,810,375
		GBP
Euroclear	Securities Lending	91,894,660
		EUR
Euroclear	Securities Lending	60,305

Total return swaps are also in scope for the SFTR disclosure requirements. None of the Funds held total return swaps as at 31 December 2024 and 31 December 2023.

RETURN/COSTS:

All returns and associated costs relating to securities lending transactions are disclosed in Note 6 of the financial statements. These represent 100% of the overall returns earned on securities lending transactions.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Remuneration Policy (Unaudited)

Aegon Asset Management Investment Company (Ireland) Plc is managed by Aegon Investment Management B.V (MANCO).

Aegon Investment Management B.V have delegated the portfolio management to Aegon Asset Management UK Plc, therefore information relating to Aegon Asset Management UK Plc is also shown.

Employee Remuneration Disclosure

The table below provides an overview of the following:

- Aggregate total remuneration paid by Aegon Investment Management B.V to all Aegon Investment Management B.V staff; and
- Aggregate total remuneration paid by Aegon Investment Management B.V to Remuneration Code Staff

	Headcount	Total Remuneration (£'000s)
Aegon Investment Management B.V.	391	60,284
<i>of which</i>		
Fixed remuneration	391	50,205
Variable remuneration	391	10,079

Due to the nature of the business in which Aegon Investment Management B.V operates, it is not possible to accurately allocate the time spent by each employee on each fund. As such it has been deemed appropriate to disclose total remuneration information for Aegon Asset Management UK Plc.

	Headcount	Total Remuneration (£'000s)
Aegon Asset Management UK Plc		
Remuneration Code Staff	9	5,995

Manco activities

The following table provides an overview of the size and composition of the assets under management (AUM) by Aegon Asset Management B.V, including Aegon Asset Management Investment Company (Ireland) Plc. This shows the split between General Account and Third-party mandates:

	AUM (€'000s)	% of AUM
Aegon Investment Management B.V	120,633,587	100
<i>of which</i>		
General Account		
Third party	120,591,806	100
Third party (affiliated sales)	41,780	0

*Please note that the AUM figures are as at 31.12.2024

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Supplementary Information (Unaudited)

Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorized party to gain access to assets of the Funds, Shareholder data, or proprietary information, or may cause the Platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality.

The Funds may be affected by intentional cybersecurity breaches which include unauthorized access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which the Funds invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Funds and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

CRS Data Protection Information Notice

The Funds hereby provides the following data protection information notice to all shareholders in the Funds either as at 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Funds since January 1, 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Funds hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016.

In this regard, the Manager on behalf of the Funds is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Funds may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Funds with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholders (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Supplementary Information (Unaudited) (continued)

Custody and Title Risk Statement

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Company's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Company holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Fund. In those jurisdictions where the Fund's beneficial ownership of its assets is ultimately recognised, the Fund may suffer delay and cost in recovering those assets.

The Fund may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary monitors its delegates on an ongoing basis and shall exercise all due skill, care and diligence to ensure that entrusting financial instruments to its sub custodian (appointed pursuant to Article 22 a (2) of Directive 2009/65/EC provides an adequate standard of protection in accordance with Article 15 UCITS delegated regulation 2018/149 amending regulation 2016/438.

Aegon Asset Management Investment Company (Ireland) Plc, is an umbrella type open-ended investment company with variable capital registered in the Republic of Ireland (Company Number 442106), registered office at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: Stuart Donald (UK), Mike Kirby (Ireland) and Bronwyn Wright (Ireland). Aegon Asset Management Investment Company (Ireland) Plc is regulated by the Central Bank of Ireland.

Aegon Asset Management UK plc (Company No. SC113505) and Aegon Asset Management UK Limited (Company No. SC212159) are registered in Scotland at Aegon House, 3 Lochside Crescent, Edinburgh EH12 9SA. Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority. Aegon Asset Management UK Limited is an appointed representative of Scottish Equitable plc which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Sustainable Finance Disclosure Regulation & Taxonomy Regulation (Unaudited)

Article 6

Sustainable Finance Disclosure Regulation (article 6 in table below)

This Fund integrates sustainability risks but does not promote ESG characteristics or has a sustainable investment objective according to the Sustainable Finance Disclosure Regulation (SFDR).

EU Taxonomy (in general part)

Investors should note, with respect to each Fund other than those Funds categorised as falling within the scope of Article 8 of SFDR, that the investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Article 8

Sustainable Finance Disclosure Regulation (article 8 in table below)

This Fund promotes ESG characteristics as stated in the Sustainable Finance Disclosure Regulation (SFDR). The Manager can confirm that the environmental and social characteristics as stated in the fund documentation have been implemented and have been complied with.

EU Taxonomy Regulation (in general part)

The Taxonomy Regulation establishes criteria for determining whether an economic activity qualifies as environmentally sustainable in the context of particular environmental objectives. As at the date hereof, the only such objectives are climate change mitigation and adaptation (the "Climate Objectives").

The Taxonomy Regulation also requires disclosure regarding how and to what extent the investments of each Fund are in economic activities that qualify as environmentally sustainable pursuant to those criteria (i.e., Taxonomy-aligned investments).

Funds subject to the disclosure requirements of Article 8 of the SFDR.

For each of the Funds categorised as falling within the scope of Article 8 of SFDR, the investment policy, as set out in the relevant Supplement, describes how the relevant Fund promotes ESG characteristics through, amongst other things, consideration of a wide range of environmental characteristics, including the Climate Objectives.

In order for an investment to qualify as environmentally sustainable as at the date hereof, it must meet a number of different criteria, including that it contributes substantially to a Climate Objective, as measured according to the technical screening criteria set out in the Taxonomy Regulation, and that it must not significantly harm any of the environmental objectives set out in the Taxonomy Regulation.

The relevant Funds seek to promote environmental characteristics, however, do not make any assessment of whether its investments are Taxonomy-aligned; as such, the relevant Funds will invest 0% of their respective Net Asset Value in Taxonomy-aligned investments, unless otherwise disclosed in the relevant Supplement.

The "do no significant harm" principle referred to above applies only to those investments underlying the relevant Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of the Relevant Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Manager is keeping this situation under active review and where sufficient reliable, timely and verifiable data on the investment becomes available, it will re-evaluate its approach to the EU Taxonomy Regulation and relevant documentation will be updated.

Fund	Art. 6	Art. 8	Art. 9
Aegon Strategic Global Bond Fund			
Aegon Investment Grade Global Bond Fund			
Aegon High Yield Global Bond Fund			
Aegon Absolute Return Bond Fund			
Aegon Global Equity Income Fund			
Aegon Global Short Dated Climate Transition Fund			
Aegon Global Diversified Income Fund			
Aegon Global Sustainable Equity Fund			
Aegon Global Short Dated High Yield Climate Transition Fund			

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Aegon Strategic Global Bond Fund
Legal entity identifier: 635400TTS6M1FQYUKG29

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Several sustainability indicators were used to measure the attainment of the promoted E/S characteristics. First, exclusion criteria was used to identify the engagement in activities related to the production, maintenance, or use of controversial weapons, or whose activities as regards climate change, tobacco, or human rights potentially create an adverse impact on sustainability factors. The criteria included thresholds that determined if an issuer was excluded from the portfolio. The strategy also excludes a number of securities issued by entities identified according to a set of ESG watch list criteria (as detailed in the Fund's investment strategy).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

The key sustainability indicators to measure the attainment of the ESG characteristics this strategy promotes is the share of investments in companies and government-issued debt from countries identified to be engaging in the excluded activities.

In addition, the Investment Manager used a proprietary methodology to assign an ESG risk category to each security, which are used as ESG indicators. The proprietary methodology seeks to identify and assess ESG factors that are relevant to the issuers and the industries in which they operate. Those ESG factors were incorporated and integrated in the credit assessment and portfolio construction process. Based on this analysis, securities were assigned an ESG category, with 1 representing the lowest ESG risk category, and 5 representing the highest risk. In accordance with these ESG indicators, the Fund invested at least 80% of the assets in companies with better or improving ESG profiles, which are companies with better or improving ESG profiles, which are companies with an ESG risk category 1, 2 or 3.

● How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 5	(% involved)	0
Share of investments with an ESG category of 1 - 3	(% involved)	89.11%
Share of investments with an ESG category of 4	(% involved)	8.80%
Share of investments with an ESG category of 5	(% involved)	0%

● **...and compared to previous periods?**

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 5	(% involved)	0
Share of investments with an ESG category of 1 - 3	(% involved)	90.82%
Share of investments with an ESG category of 4	(% involved)	1.94%

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives

Not Applicable

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024



How did this financial product consider principal adverse impacts on sustainability factors

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the research reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, the Investment Manager does not commit to treating PAIs as any more significant per se than other factors in the investment selection process, such that PAIs may not be determinative in deciding to include or exclude any particular investment in the portfolio.

*% in brackets represent share of market value

Adverse sustainability indicator		Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq)	3,640.10 (50%)
		Scope 2 GHG emissions (tCO ₂ eq)	480.27 (50%)
		Scope 3 GHG emissions (tCO ₂ eq)	57,374.50 (50%)
		Total GHG emissions (tCO ₂ eq)	61,494.87 (50%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm)	333.02 (50%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm)	727.64 (51%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4% (55%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	11% (24%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	0% (54%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm)	0.00 (0%)
		Construction (GWh/EURm)	0.00 (0%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm)	0.00 (0%)
		Manufacturing (GWh/EURm)	0.00 (1%)
		Mining & Quarrying (GWh/EURm)	0.03 (2%)
		Real Estate Activities (GWh/EURm)	0.03 (4%)
		Transportation & Storage (GWh/EURm)	0.00 (0%)
		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (0%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (55%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (0%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.02 (17%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (55%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	8% (36%)
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	3% (12%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	13% (35%)
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (56%)

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact [2024]
Environmental	15. GHG intensity	GHG intensity of investee countries (KtonCO ₂ eq/EURm)	41.13 (12%)
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	1.00 / 5% (12%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	Impact [2024]
Fossil fuels	17.Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	
Energy efficiency	18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator		Metric	Impact [2024]
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	28% (56%)
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	19% (35%)

Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator		Metric	Impact [2024]
	Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	
	Average income inequality score	Average income inequality score	0.22 (12%)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What were the top investments of this financial product?

<u>Largest Investments</u>	<u>Sector</u>	<u>% Net Assets</u>	<u>Country</u>
United Kingdom Gilt, 4.250%, 07/06/2032	Government	5.93%	United Kingdom
U.S. Treasury Note, 1.875%, 15/02/2032	Government	2.60%	United States
New Zealand Government Bond, 2.750%, 15/04/2037	Government	1.97%	New Zealand
Zorlu Enerji Elektrik Uretim, 11.000%, 23/04/2030	Utilities	1.95%	Turkey
Intesa Sanpaolo, 7.778%, 20/06/2054	Financial	1.84%	Italy
Metro Bank Holdings, 12.000%, 30/04/2029	Financial	1.83%	United Kingdom
Adler Financing, 12.500%, 31/12/2028	Financial	1.80%	Luxembourg
Aroundtown Finance, 8.625%, 07/08/2172	Financial	1.75%	Luxembourg
CPI Property, 1.500%, 27/01/2031	Financial	1.72%	Luxembourg
Aroundtown, 5.375%, 21/03/2029	Financial	1.65%	Luxembourg

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/11/2023 to 31/10/2024

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

The fund does not commit to a minimum sustainable investments allocation.

However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements.

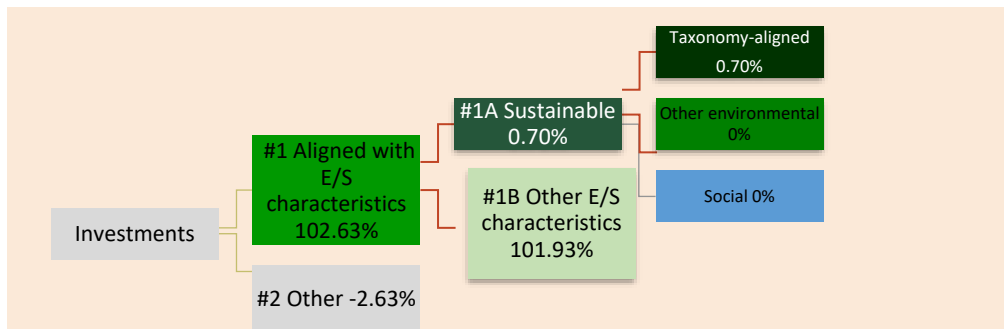
Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What was the asset allocation?

In which economic sectors were the investments made?



Note#1: This allocation may exceed 100% due to the use of derivatives within this fund.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Sector	% Assets
Basic Materials	0.61
Communications	3.83
Consumer, Cyclical	8.17
Consumer, Non-Cyclical	2.53
Energy	7.18
Financial	47.76
Government	14.40
Industrial	5.11
Utilities	2.71

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives). This allocation may exceed 100% due to the use of derivatives within this fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

- Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas In

☐

nuclear energy

☒

X

No



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

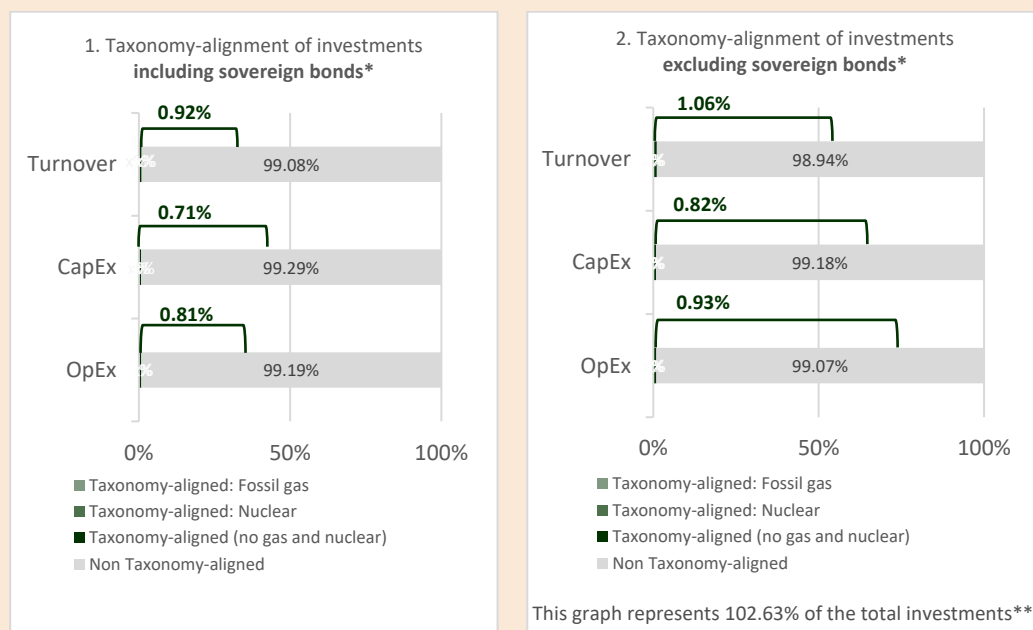
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

** This allocation may exceed 100% due to the use of derivatives within this fund.

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.00%
Turnover	Enabling	0.01%
CapEx	Transition	0.01%
CapEx	Enabling	0.02%
OpEx	Transition	0.00%
OpEx	Enabling	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

It moved from 0.69% in previous period to 0.70% in the current period.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund's adherence with the determined exclusion criteria and the ESG indicators were reviewed on a regular basis. Credit analysts reviewed, maintained and provided updates on their assessment of issuer's proprietary ESG categories. The Portfolio Managers took the exclusion criteria and ESG indicators into account in their investment decisions.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund

● How does the reference benchmark differ from a broad market index?

Not applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

● How did this financial product perform compared with the reference benchmark?

Not applicable

● How did this financial product perform compared with the broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Aegon Investment Grade Global Bond Fund
Legal entity identifier: 213800UUXHMOU3ME8W70

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Several sustainability indicators were used to measure the attainment of the promoted E/S characteristics. First, exclusion criteria was used to identify the engagement in activities related to the production, maintenance, or use of controversial weapons, or whose activities as regards climate change, tobacco, or human rights potentially create an adverse impact on sustainability factors. The criteria included thresholds that determined if an issuer was excluded from the portfolio. The strategy also excludes a number of securities issued by entities identified according to a set of ESG watch list criteria (as detailed in the Fund's investment strategy). The key sustainability indicators to measure the attainment of the ESG

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

characteristics this strategy promotes is the share of investments in companies and government-issued debt from countries identified to be engaging in the excluded activities.

● How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 4 - 5	(% involved)	0%
Share of Investments in investments with an ESG category of 1-3	(% involved)	98.90%
% Portfolio in entities rated Laggard	(% involved)	2.79%
% Portfolio in entities rated Leader	(% involved)	5.89%
% Portfolio in entities rated Prepared	(% involved)	10.01%
% Portfolio in entities rated Transitioning	(% involved)	32.76%
% Portfolio in entities rated Unprepared	(% involved)	22.04%
% None	(% involved)	26.52%

...and compared to previous periods?

Not Applicable – First reporting period for this fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives

Not Applicable

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the research reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, the Investment Manager does not commit to treating PAIs as any more significant per se than other factors in the investment selection process, such that PAIs may not be determinative in deciding to include or exclude any particular investment in the portfolio.

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

*% in brackets represents share of market value.

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq) 9,742.07 (79%)
		Scope 2 GHG emissions (tCO ₂ eq) 1,309.74 (79%)
		Scope 3 GHG emissions (tCO ₂ eq) 83,138.26 (79%)
		Total GHG emissions (tCO ₂ eq) 94,190.07 (79%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm) 371.88 (79%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm) 883.97 (79%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector 10% (82%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 19% (37%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 3% (78%)
	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm) 0.00 (0%)
		Construction (GWh/EURm) 0.00 (1%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm) 0.01 (1%)
		Manufacturing (GWh/EURm) 0.03 (10%)
		Mining & Quarrying (GWh/EURm) 0.00 (0%)
		Real Estate Activities (GWh/EURm) 0.00 (1%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

		Transportation & Storage (GWh/EURm)	0.00 (0%)
		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (1%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (82%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.01 (2%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.06 (21%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	3% (82%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	7% (63%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1% (7%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	20% (51%)
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (83%)

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact [2024]
Environmental	15. GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)	23.18 (6%)
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	1.00 / 6% (6%)

Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	Impact [2024]
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
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Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	34% (83%)
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Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	21% (53%)
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Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	
Average income inequality score	Average income inequality score	0.09 (6%)

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What were the top investments of this financial product?

<u>Largest Investments</u>	<u>Sector</u>	<u>% Net Assets</u>	<u>Country</u>
U.S. Treasury Note, 3.375%, 15/05/2033	Government	2.96%	United States
U.S. Treasury Note, 4.375%, 15/05/2034	Government	2.87%	United States
Barclays, 7.437%, 02/11/2033	Financial	1.19%	United Kingdom
Credit Agricole, 4.875%, 23/10/2029	Financial	1.13%	France
Kroger, 4.900%, 15/09/2031	Consumer, Non-Cyclical	1.05%	United States
UniCredit, 3.127%, 03/06/2032	Financial	1.02%	Italy
Oracle, 6.900%, 09/11/2052	Technology	1.01%	United States
Prudential, 2.950%, 03/11/2033	Financial	0.96%	United Kingdom
Novo Nordisk Finance Netherlands, 3.375%, 21/05/2034	Consumer, Non-Cyclical	0.93%	Netherlands
Thermo Fisher Scientific, 1.750%, 15/10/2028	Consumer, Non-Cyclical	0.92%	United States
Regal Rexnord, 6.400%, 15/04/2033	Industrial	0.92%	United States

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/11/2023 to 31/10/2024

What was the proportion of sustainability-related investments?

The fund does not commit to a minimum sustainable investments allocation.

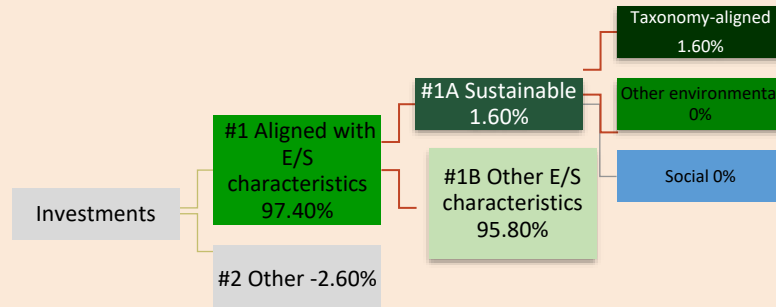
Asset allocation describes the share of investments in specific assets.

However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

What was the asset allocation?



Note#1: This allocation may exceed 100% due to the use of derivatives within this fund.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.


In which economic sectors were the investments made?

Sector	% Assets
Basic Materials	0.09
Communications	6.95
Consumer, Cyclical	4.28
Consumer, Non-Cyclical	23.12
Energy	3.32
Financial	35.10
Government	5.83
Industrial	5.05
Technology	3.62
Utilities	8.65

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

To  what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☒ Yes:
☐ In fossil gas ☒ In nuclear energy
☐ No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

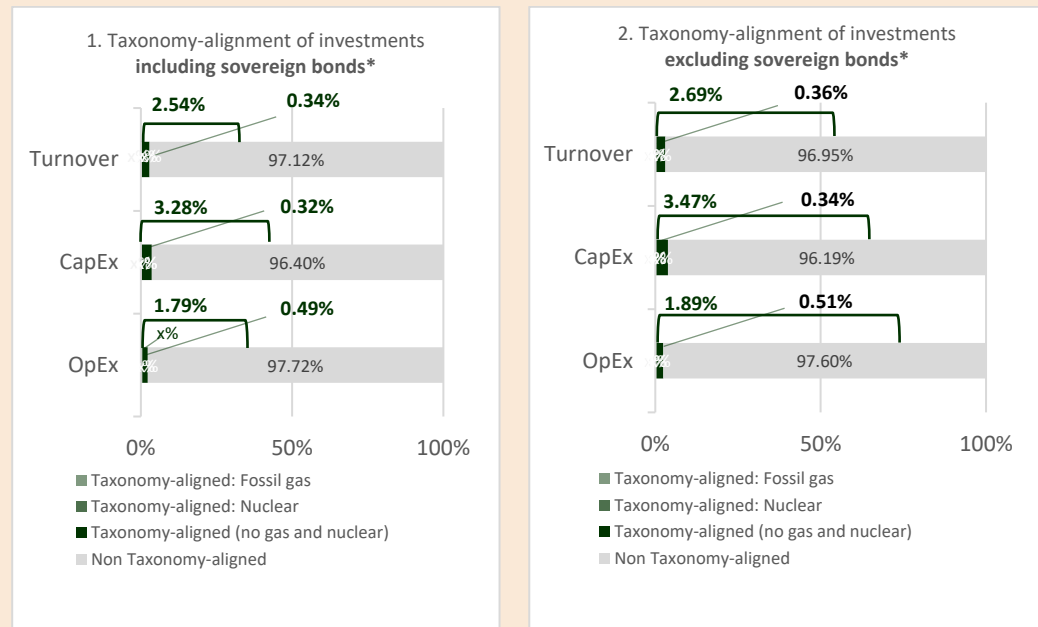
Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.34%
Turnover	Enabling	0.74%
CapEx	Transition	0.33%
CapEx	Enabling	1.16%
OpEx	Transition	0.49%
OpEx	Enabling	1.11%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - First reporting period for this fund



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

**What
aligned**



Not Applicable

was the share of sustainable investments with an environmental objective not with the EU Taxonomy?



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund's adherence with the determined exclusion criteria and the ESG indicators were reviewed on a regular basis. Credit analysts reviewed, maintained and provided updates on their assessment of issuer's proprietary ESG categories. The Portfolio Managers took the exclusion criteria and ESG indicators into account in their investment decisions.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund

How does the reference benchmark differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Aegon High Yield Global Bond Fund
Legal entity identifier: 2138007WMFCYEYPTX33

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <div> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____% </div>	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <div> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments </div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Several sustainability indicators were used to measure the attainment of the promoted E/S characteristics. First, exclusion criteria was used to identify the engagement in activities related to the production, maintenance, or use of controversial weapons, or whose activities as regards climate change, tobacco, or human rights potentially create an adverse impact on sustainability factors. The criteria included thresholds that determined if an issuer was excluded from the portfolio.

The strategy also excludes a number of securities issued by entities identified according to a set of ESG watch list criteria (as detailed in the Fund's investment strategy). The key sustainability indicators to measure the attainment of the ESG characteristics this strategy promotes is the share of investments in companies and government-issued debt from countries identified to be engaging in the excluded activities.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

In addition, the Investment Manager uses a proprietary methodology to assign an ESG risk category to each security, which are used as ESG indicators. The proprietary methodology seeks to identify and assess ESG factors that are relevant to the issuers and the industries in which they operate. Those ESG factors are incorporated and integrated in the credit assessment and portfolio construction process. Based on this analysis, securities are assigned an ESG category, with 1 representing the lowest ESG risk category, and 5 representing the highest risk. In accordance with these ESG indicators, the Fund invested at least 80% of the assets in the companies with better or improving ESG profiles, which are companies with an ESG risk category 1, 2 or 3.

● How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of investments with a ESG category of 1 - 3	(% involved)	85.43%
Share of investments with an ESG category of 4	(% involved)	7.19%
Share of investments with an ESG category of 5	(% involved)	0%

● **...and compared to previous periods?**

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Council, the United States, the European Union or another relevant multilateral arms embargo is in place		
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of investments with a ESG category of 1 - 3	(% involved)	92.5%
Share of investments with an ESG category of 4	(% involved)	5.1%
Share of investments with an ESG category of 5	(% involved)	0

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the research reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, the Investment Manager does not commit to treating PAIs as any more significant per se than other factors in the investment selection process, such that PAIs may not be determinative in deciding to include or exclude any particular investment in the portfolio.

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq) 53,126.31 (45%)
		Scope 2 GHG emissions (tCO ₂ eq) 7,241.24 (45%)
		Scope 3 GHG emissions (tCO ₂ eq) 373,483.98 (45%)
		Total GHG emissions (tCO ₂ eq) 433,851.53 (45%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm) 570.41 (45%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm) 895.06 (47%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector 7% (63%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 9% (17%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage

6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm)	0.00 (0%)
	Construction (GWh/EURm)	0.00 (1%)
	Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm)	0.00 (0%)
	Manufacturing (GWh/EURm)	0.02 (2%)
	Mining & Quarrying (GWh/EURm)	0.10 (4%)
	Real Estate Activities (GWh/EURm)	0.01 (1%)
	Transportation & Storage (GWh/EURm)	0.01 (1%)
	Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (2%)

Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (64%)
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Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (1%)
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Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Waste

9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.42 (11%)
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10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (64%)
11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	9% (30%)
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1% (5%)
13. Board gender diversity	Average ratio of female to male board members in investee companies	10% (28%)
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (64%)

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator	Metric	Impact [2024]
Environmental 15.GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)	0.00 (0%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 / 0% (0%)
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Indicators applicable to investments in real estate assets

Adverse sustainability indicator	Metric	Impact [2024]
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement 31% (64%)
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy 18% (28%)

Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
	Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Average income
inequality score

Average income inequality
score

0.00 (0%)



What were the top investments of this financial product?

<u>Largest Investments</u>	<u>Sector</u>	<u>% Net Assets</u>	<u>Country</u>
Adler Financing,	Financial	1.99%	Luxembourg
Bellis Acquisition,	Consumer, Non-Cyclical	1.95%	United Kingdom
Level 3 Financing,	Communications	1.89%	United States
Alpha Services	Financial	1.73%	Greece
Tullow Oil,	Energy	1.67%	United Kingdom
Golden Goose,	Consumer, Cyclical	1.55%	Italy
VEON Holdings,	Communications	1.47%	Netherlands
Zorlu Enerji	Utilities	1.42%	Turkey
IHS Netherlands	Industrial	1.40%	Netherlands
Kier Group,	Industrial	1.34%	United Kingdom

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/11/2023 to 31/10/2024

What was the proportion of sustainability-related investments?

The fund does not commit to a minimum sustainable investments allocation.

However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements.

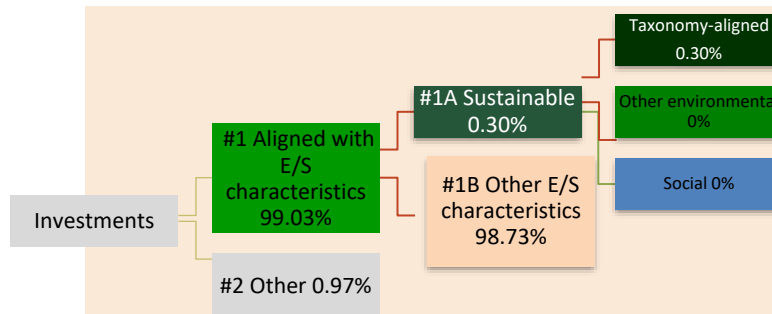
Asset allocation describes the share of investments in specific assets.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which

economic sectors were the investments made?

Sector	% Assets
Basic Materials	1.71%
Communications	7.42%
Consumer, Cyclical	18.94%
Consumer, Non-Cyclical	15.49%
Diversified	0.76%
Energy	7.13%
Financial	23.2%
Industrial	17.01%
Technology	2.67%
Utilities	2.85%

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives).



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

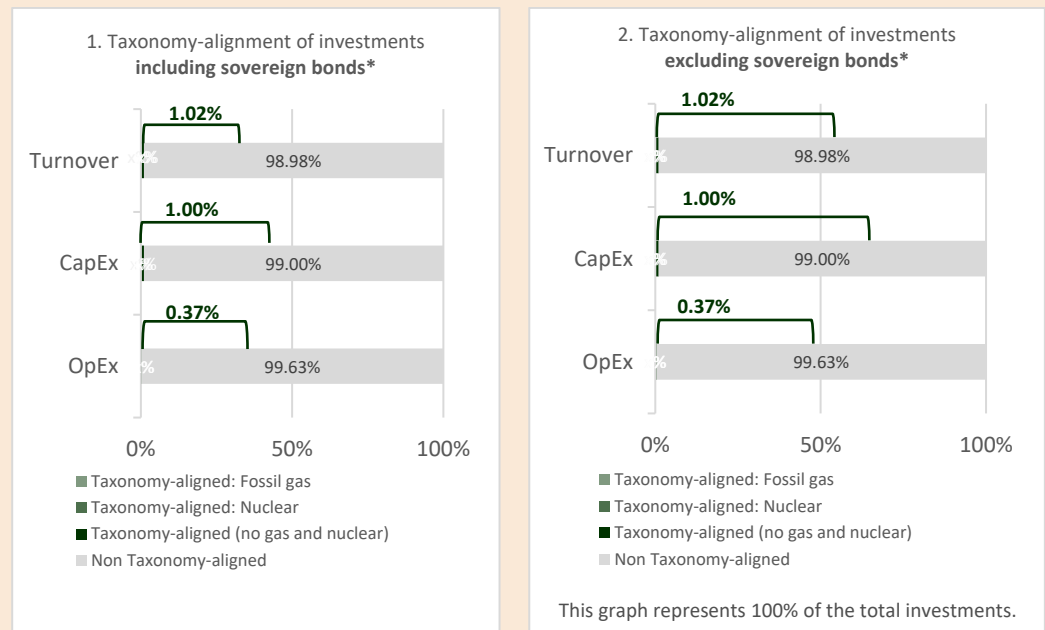
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy³?

Yes: ☐ In fossil gas In ☐ nuclear energy

No ☒

What was the share of

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

investments made in transitional and enabling activities?

Turnover	Transition	0.00%
Turnover	Enabling	0.00%
CapEx	Transition	0.00%
CapEx	Enabling	0.00%
OpEx	Transition	0.00%
OpEx	Enabling	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

It moved down from 0.63% in previous period to 0.3% in the current period.



Not applicable.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund's adherence with the determined exclusion criteria and the ESG indicators were reviewed on a regular basis. Credit Analysts reviewed, maintained and provided updates on their assessment of issuer's proprietary ESG categories. The Portfolio Managers took the exclusion criteria and ESG indicators into account in their investment decisions.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable

● *How did this financial product perform compared with the reference benchmark?*

Not applicable

● *How did this financial product perform compared with the broad market index?*

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Aegon Global Equity Income Fund
Legal entity identifier: 213800YFLYDSICZVTE09

Sustainable investment means Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained. or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** ____%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ____%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

X

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund complied with its exclusion policy over the period by not investing in companies listed on either the Aegon AM Exclusion List or Watch List. By doing so, it avoided companies identified as engaging in activities related to the production, maintenance, or use of controversial weapons (as defined by Aegon AM), or whose activities as regards climate change, tobacco or human rights potentially create an adverse impact on sustainability factors.

The fund also comfortably exceeded its target of the portfolio having at least 1.2 times (20% higher exposure than) the MSCI All Countries World Index in securities ranked either AAA or AA (the two highest ratings) for ESG by MSCI.

296

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements

for the financial year ended 31 October 2024

How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Companies involved in development, production, maintenance and trade of anti-personnel mines, biological or chemical weapons, cluster munitions and ammunitions containing depleted uranium	% exposure	0%
Companies involved in the production and maintenance of nuclear weapons for any country other than those allowed to possess nuclear weapons based on international agreements	% exposure	0%
Companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	% exposure	0%
Companies involved in controversial arms trade to countries where a United Nations Security Council, European Union, United States or other relevant multilateral arms embargo is in place	% exposure	0%
Companies that hold a stake of 20% or more in, or are currently 50% or more owned by, a company that is involved in controversial weapons based on the above criteria	% exposure	0%
Investments in any form of government-issued debt from countries that are under an arms embargo of the United Nations, the European Union, or the United States.	% exposure	0%
Companies that currently derive 30% or more of their revenue from the exploration, mining or refining of thermal coal	% exposure	0%
Companies that produce more than 20 million tons of thermal coal annually and are actively expanding exploration, mining or refining operations	% exposure	0%
Companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity	% exposure	0%
Companies that derive 30% or more of their total oil equivalent production from oil sands;	% exposure	0%
Companies building or operating pipelines that significantly facilitate export of oil extracted from oil sands	% exposure	0%
Investments in any form of government-issued debt (e.g. government bonds) from countries whose governments systematically breach human rights.	% exposure	0%
Companies that derive 5% or more of their revenues from tobacco production.	% exposure	0%

As at 31st October December 2024, 63.3% of the fund was held in stocks rated AAA or AA for ESG by MSCI, compared to 44% of the index. This constitutes a premium of 43.3%, well in excess of the Fund's 20% target.

...and compared to previous periods?

Companies involved in development, production, maintenance and trade of anti-personnel mines, biological or chemical weapons, cluster munitions and ammunitions containing depleted uranium	% exposure	0%
Companies involved in the production and maintenance of nuclear weapons for any country other than those allowed to possess nuclear weapons based on international agreements	% exposure	0%

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	% exposure	0%
Companies involved in controversial arms trade to countries where a United Nations Security Council, European Union, United States or other relevant multilateral arms embargo is in place	% exposure	0%
Companies that hold a stake of 20% or more in, or are currently 50% or more owned by, a company that is involved in controversial weapons based on the above criteria	% exposure	0%
Investments in any form of government-issued debt from countries that are under an arms embargo of the United Nations, the European Union, or the United States.	% exposure	0%
Companies that currently derive 30% or more of their revenue from the exploration, mining or refining of thermal coal	% exposure	0%
Companies that produce more than 20 million tons of thermal coal annually and are actively expanding exploration, mining or refining operations	% exposure	0%
Companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity	% exposure	0%
Companies that derive 30% or more of their total oil equivalent production from oil sands;	% exposure	0%
Companies building or operating pipelines that significantly facilitate export of oil extracted from oil sands	% exposure	0%
Investments in any form of government-issued debt (e.g. government bonds) from countries whose governments systematically breach human rights.	% exposure	0%
Companies that derive 5% or more of their revenues from tobacco production.	% exposure	0%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable. The Fund promotes environmental and social characteristics but does not commit to making sustainable investments.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable. The Fund promotes environmental and social characteristics but does not commit to making sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employment matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the research reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, the Investment Manager does not commit to treating PAIs as any more significant per se than other factors in the investment selection process, such that PAIs may not be determinative in deciding to include or exclude any particular investment in the portfolio.

***% in brackets represent share of market value**

Adverse sustainability indicator		Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq)	12,574.26 (94%)
		Scope 2 GHG emissions (tCO ₂ eq)	5,930.66 (94%)
		Scope 3 GHG emissions (tCO ₂ eq)	403,557.89 (94%)
		Total GHG emissions (tCO ₂ eq)	422,062.81 (94%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm)	521.08 (94%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm)	1,357.94 (94%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8% (94%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	47% (74%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	2% (90%)
	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm)	0.00 (0%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

		Construction (GWh/EURm)	0.00 (1%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm)	0.02 (1%)
		Manufacturing (GWh/EURm)	0.11 (45%)
		Mining & Quarrying (GWh/EURm)	0.05 (3%)
		Real Estate Activities (GWh/EURm)	0.01 (3%)
		Transportation & Storage (GWh/EURm)	0.00 (0%)
		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (5%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (94%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (3%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	1.06 (58%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	2% (94%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	15% (93%)
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0% (3%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	33% (90%)
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (94%)

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact [2024]
Environmental	15. GHG intensity	GHG intensity of investee countries (KtonCO ₂ eq/EURm)	0.00 (0%)
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 / 0% (0%)

Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	Impact [2024]
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Energy efficiency	18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets
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Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy

Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
	Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds
	Average income inequality score	Average income inequality score

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What were the top investments of this financial product?

Largest Investments	Sector	% Net Assets	Country
Microsoft	Technology	7.32%	United States
BROADCOM	Technology	5.18%	United States
Eaton	Industrial	3.56%	Ireland
Taiwan Semiconductor Manufacturing	Technology	3.53%	Taiwan
Schneider Electric	Industrial	3.40%	France
AbbVie	Consumer, Non-cyclical	3.11%	United States
Watsco	Consumer, Cyclical	2.94%	United States
Linde	Basic Materials	2.92%	Ireland
DBS	Financial	2.82%	Singapore
Zurich Insurance	Financial	2.82%	Switzerland

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

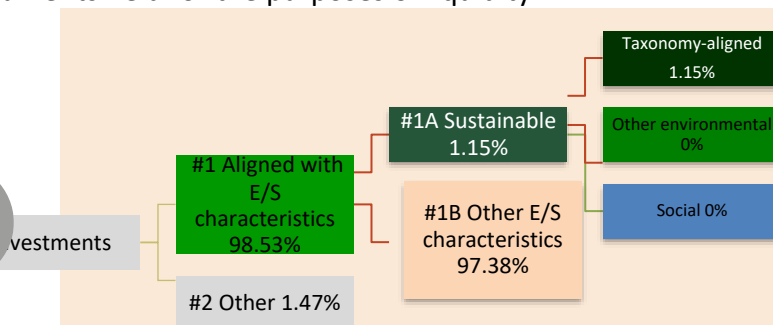
What was the proportion of sustainability-related investments?

The proportion of the Fund invested in sustainability-related investments is disclosed in the table below.

What was the asset allocation?

98.53% of the Fund's assets were aligned with environmental or social characteristics. This was all of the equity securities held in the Fund.

The remainder of assets, categorised as #2 Other consisted of cash and cash-like instruments held for the purposes of liquidity.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

● In which economic sectors were the investments made?

Sector	% Assets
Basic Materials	4.61
Communications	1.77
Consumer, Cyclical	12.60
Consumer, Non-cyclical	20.04
Energy	2.32
Financial	22.52
Industrial	10.18
Technology	21.39
Utilities	2.79

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives).



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁴?

☐ Yes

☐ In fossil gas In ☐ nuclear energy

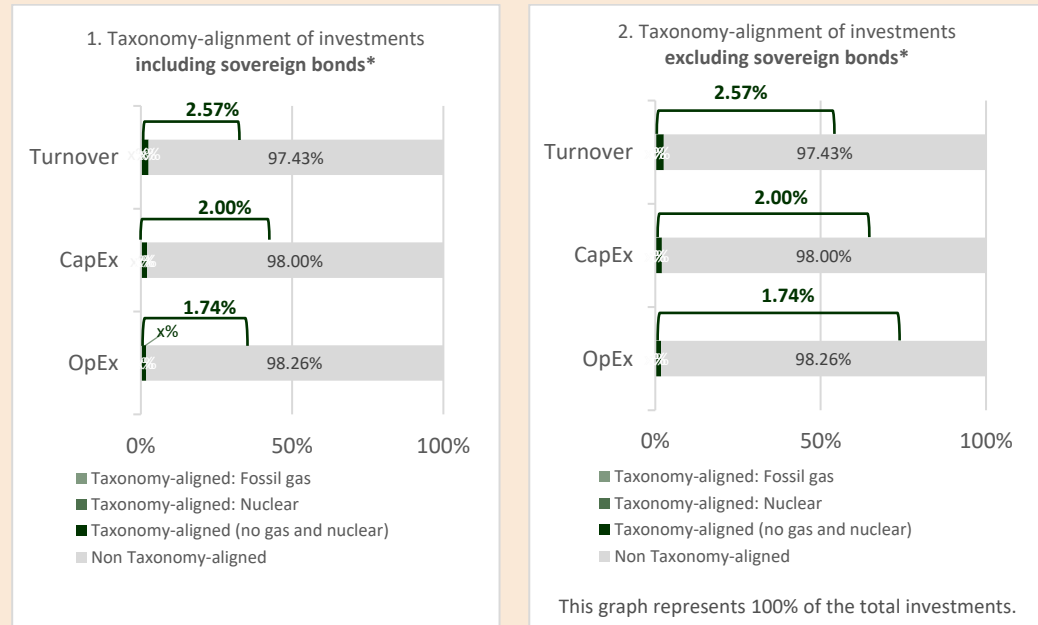
☒ No

⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.00%
Turnover	Enabling	1.05%
CapEx	Transition	0.05%
CapEx	Enabling	1.23%
OpEx	Transition	0.01%
OpEx	Enabling	1.65%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

It dropped from 1.65% in previous period to 1.15% in the current period.



What was the share of sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Not applicable

What was the share of socially sustainable investments

Not applicable

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments categorised as “other” consisted of cash and cash-like instruments held for the purposes of liquidity.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager established and maintained controls in its trading and portfolio management systems to prevent any securities featured on the Aegon AM Exclusion List or Watch List from being purchased for the Fund. In addition, the portfolio was checked monthly by the Investment Manager’s Portfolio Risk Control team to ensure that no securities featured on either the Exclusion or Watch lists were held within the portfolio.

The Investment Manager also integrated ESG analysis into its investment process, to assess the environmental and social characteristics of securities researched.

Finally, as part of its portfolio construction process, the Investment Manager considered the ESG ratings of securities in the portfolio, in order to continually meet the Fund’s target of having a weighting of stocks rated AAA and AA for ESG by MSCI that was 20% higher than the MSCI All Countries World Index.

How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

How does the reference benchmark differ from a broad market index?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Aegon Global Short Dated Climate Transition Fund**
 Legal entity identifier: 2138004WJHYVKH4J2H33

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Several sustainability indicators were used to measure the attainment of the promoted E/S characteristics. First, exclusion criteria was used to identify the engagement in activities related to the production, maintenance, or use of controversial weapons. The criteria included thresholds that determined if an issuer was excluded from the portfolio. Second, the Investment Manager used a proprietary methodology to assign an ESG risk category to each security, which was used as a sustainability indicator. The proprietary methodology sought to identify and assess ESG factors that were relevant to the issuers and the industries in which they operated. Those ESG factors were incorporated and integrated in the credit assessment and portfolio construction process. Based on this analysis, securities were assigned an ESG risk category, with 1 representing the lowest risk ESG category, and 5 representing the highest.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

In accordance with these ESG indicators, the Fund invested at least 90% of the assets in companies with better or improving ESG profiles, which are companies with better or improving ESG profiles, which are companies with an ESG risk category 1, 2 or 3.

Thirdly, holdings were categorized into one of five categories based on their climate related transition readiness and net zero alignment. Issuers were then assigned a climate category ranging from 1 – 5 (Leader, Prepared, Transitioning, Unprepared and Laggard), which were used as sustainability indicators. As a consequence of which, the Fund was expected to have at least 30% lower weighted average carbon intensity compared with the broader universe as defined by BofAML Global Large Cap Corporate 1-5 Year Index. For more details on the indicators and thresholds used, please refer to the description of the Fund's investment strategy. These updates were provided by the product Specialists in prior year.

● How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 5	(% involved)	0
Share of Investments in investments with an ESG category of 4	(% involved)	0
Share of Investments in investments with an ESG category of 1-3	(% involved)	100.00%
% Portfolio in entities rated Leader	(% involved)	14.93%
% Portfolio in entities rated Prepared	(% involved)	24.88%
% Portfolio in entities rated Transitioning	(% involved)	55.69%
% Portfolio in entities rated Unprepared	(% involved)	4.50%

● *...and compared to previous periods*

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 5	(% involved)	0
Share of Investments in investments with an ESG category of 4	(% involved)	0
Share of Investments in investments with an ESG category of 1-3	(% involved)	99.96%
% Portfolio in entities rated Leader	(% involved)	11.5%
% Portfolio in entities rated Prepared	(% involved)	22.6%
% Portfolio in entities rated Transitioning	(% involved)	54.7%
% Portfolio in entities rated Unprepared	(% involved)	9.2%
% Portfolio in entities rated Laggard	(% involved)	2.0%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable

How did this financial product consider principal adverse impacts on sustainability factors?



The Investment Manager interpreted consideration to mean awareness of the PAI indicators, where data was available. Certain security types or asset classes may have had limited or no PAI data available. PAIs were taken into account within the context of the Fund's investment objective. The Investment Manager considered PAIs, where data was available, alongside other factors in its

investment decisions. PAI factors were included in the applicable reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, PAIs may have been no more significant than other factors in the investment selection process, such that PAIs may not have been determinative in deciding to include or exclude any particular investment in the portfolio. More specifically, the climate transition research framework considered issuers greenhouse gas ("GHG") absolute and intensity based scope 1, 2 and 3 emissions (where deemed to be material), which are a key part of evaluating a company's alignment to long-term climate transition. In addition to considering the PAI indicators, certain issuers were excluded on the basis of their activities and associated adverse impacts. These exclusion criteria are outlined in the description of the Fund's investment strategy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

***% in brackets represents share of market value.**

Adverse sustainability indicator		Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq)	27,959.25 (87%)
		Scope 2 GHG emissions (tCO ₂ eq)	4,646.74 (87%)
		Scope 3 GHG emissions (tCO ₂ eq)	317,295.95 (87%)
		Total GHG emissions (tCO ₂ eq)	349,901.95 (87%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm)	381.90 (87%)
3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm)	953.01 (89%)
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	10% (89%)
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	15% (34%)
	Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	5% (87%)
6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm)	0.00 (0%)
	Construction (GWh/EURm)	0.00 (0%)
	Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm)	0.05 (2%)
	Manufacturing (GWh/EURm)	0.02 (4%)
	Mining & Quarrying (GWh/EURm)	0.00 (0%)
	Real Estate Activities (GWh/EURm)	0.02 (2%)
	Transportation & Storage (GWh/EURm)	0.00 (0%)
	Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (1%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (89%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (0%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.03 (20%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (89%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	7% (64%)
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	3% (15%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	18% (42%)
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (90%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact [2024]
Environmental	15.GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)	0.00 (0%)
Social	16.Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 / 0% (0%)

Adverse sustainability indicator		Metric	Impact [2024]
Fossil fuels	17.Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	
Energy efficiency	18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator		Metric	Impact [2024]
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	30% (90%)
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	15% (51%)

Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator		Metric	Impact [2024]
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Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Share of bonds not issued under Union legislation on environmentally sustainable bonds

Share of bonds not issued under Union legislation on environmentally sustainable bonds

Average income inequality score

Average income inequality score

0.00 (0%)

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/11/2023 to 31/10/2024



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
AstraZeneca, 4.800%, 26/02/2027	Consumer, Non-Cyclical	1.49%	United States
Pfizer Investment Enterprises Pte Ltd, 4.450%, 19/05/2026	Consumer, Non-Cyclical	1.44%	Singapore
UNITE USAF II, 3.921%, 30/06/2025	Financial	1.35%	United Kingdom
Intesa Sanpaolo, 7.00%, 21/11/2025	Financial	1.24%	Italy
National Grid Electricity Distribution, 3.500%, 16/10/2026	Utilities	1.20%	United Kingdom
Novo Nordisk Finance Netherlands, 3.375%, 21/05/2026	Consumer, Non-Cyclical	1.18%	Netherlands
Liberty Living Finance, 2.625%, 28/11/2024	Financial	1.11%	United Kingdom
Danske Bank, 5.427%, 01/03/2028	Financial	1.08%	Denmark
ING, 0.125%, 29/11/2025	Financial	1.04%	Netherlands
Medtronic Global, 1.125%, 07/03/2027	Consumer, Non-Cyclical	1.03%	Luxembourg

Asset allocation describes the share of investments in specific assets.



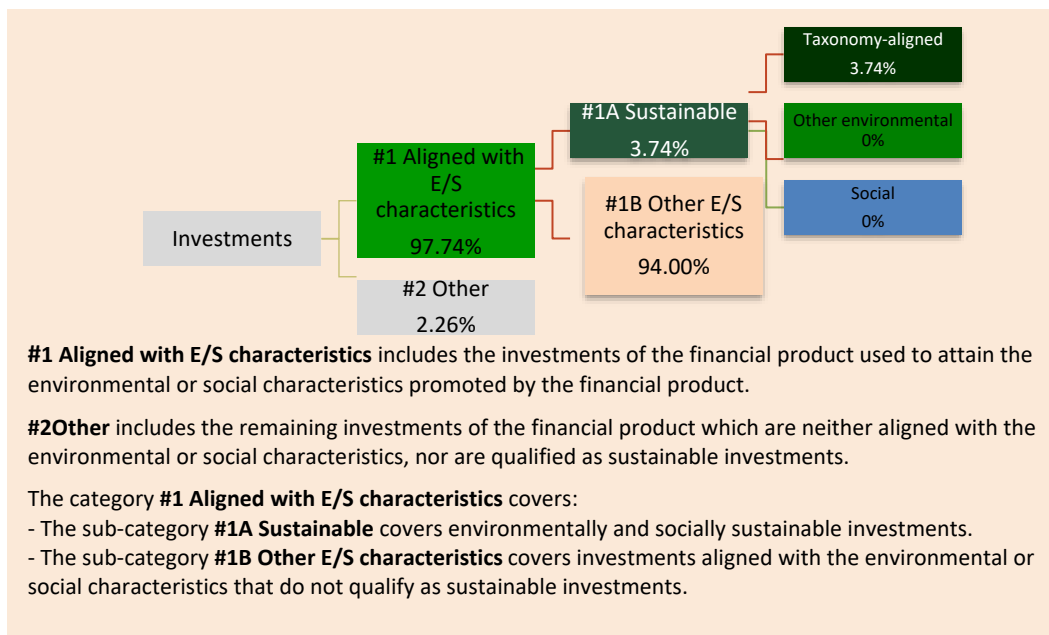
What was the proportion of sustainability-related investments?

The fund does not commit to a minimum sustainable investments allocation.

However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements. **What was the asset allocation?**

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



In which economic sectors were the investments made?

Sector	% Assets
Communications	1.48
Consumer, Cyclical	11.77
Consumer, Non-cyclical	8.88
Financial	52.62
Industrial	6.67
Technology	2.87
Utilities	12.30

Note: It is possible that the sector allocations do not add up to zero due to investments which can not be allocated to a sector (for example cash and derivatives).



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁵?

☒ X

Yes:

☒ X

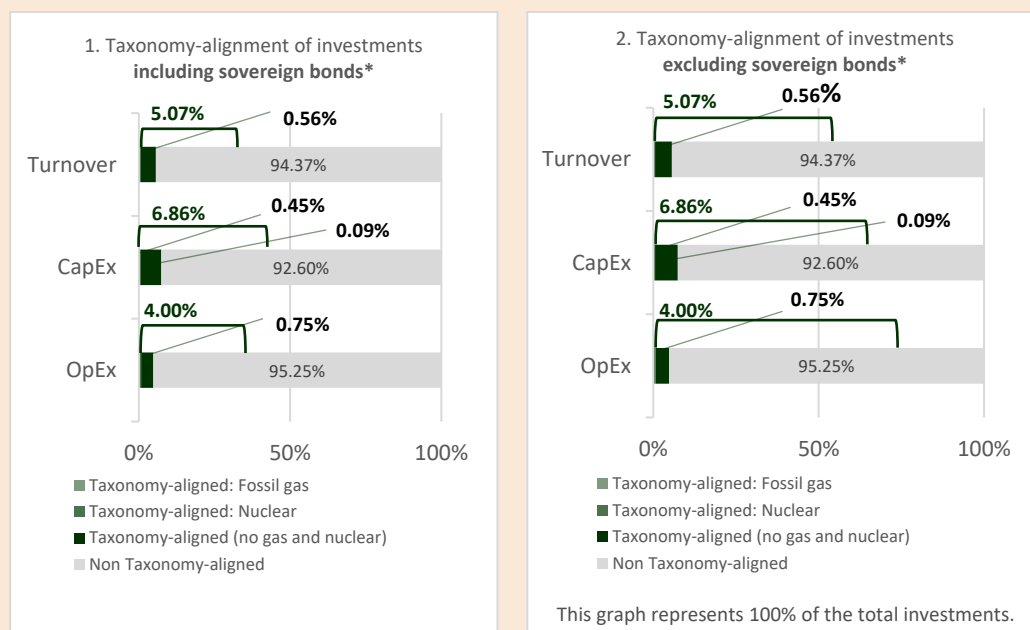
In fossil gas

☒ X

In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.55%
Turnover	Enabling	0.80%
CapEx	Transition	0.65%
CapEx	Enabling	1.77%
OpEx	Transition	0.74%
OpEx	Enabling	1.18%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This moved from 3.16% in the previous period to 3.74% in the current period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable

What was the share of socially sustainable investments?

Not Applicable

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund's ESG, climate transition, and carbon intensity was reviewed on a regular basis. Credit analysts reviewed, maintained and provided updates on their assessment of issuer's proprietary ESG categories. The Responsible Investment team maintained, reviewed and provided updates on climate transition research and issuers' designated categorisations. We regularly monitored the portfolio's carbon intensity vs broad universe. The Portfolio Managers took these ESG and Climate Considerations into account in their investment decisions.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

- *How does the reference benchmark differ from a broad market index?*

Not applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable

- *How did this financial product perform compared with the reference benchmark?*

Not applicable

- *How did this financial product perform compared with the broad market index?*

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: *Aegon Global Diversified Income Fund*
Legal entity identifier: 213800P4B14T1IBZX714

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? *[tick and fill in as relevant, the percentage figure represents sustainable investments]*

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and social characteristics were achieved through the exclusion of securities whose issuer had been identified as contravening a set of ESG exclusion and watch list criteria (as detailed below). These criteria worked as sustainability indicators. Each indicator had a specific threshold that determined if an issuer was excluded from the portfolio. For more details on the indicators and thresholds used, please refer to the description of the Fund's investment strategy.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

● **How did the sustainability indicators perform?**

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

● *...and compared to previous periods?*

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Share of investments in Russian and Belarussian companies	(% involved)	0
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- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

- **How were the indicators for adverse impacts on sustainability factors taken into account?**
- Not Applicable

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**
- Not applicable

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 11/01/2023 to 31/10/2024



How did this financial product consider principal adverse impacts on sustainability factors?

Yes, the Fund considered principal adverse impacts (PAIs) on sustainability factors. The Investment Manager interpreted consideration to mean awareness of the PAI indicators, where data was available. Certain security types or asset classes may have had limited or no PAI data available. PAIs were taken into account within the context of the Fund's investment objective. The Investment Manager considered PAIs, where data was available,

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

alongside other factors in its investment decisions. PAI factors were included in the applicable reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, PAIs may

Principal adverse impacts are the most significant negative impacts investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

have been no more significant than other factors in the investment selection process, such that PAIs may not have been determinative in deciding to include or exclude any particular investment in the portfolio. In addition to considering the PAI indicators, certain issuers were excluded on the basis of their activities and associated adverse impacts. These exclusion criteria are outlined in the description of the Fund's investment strategy.

***% in brackets represent share of market value**

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq) 2,320.43 (71%)
		Scope 2 GHG emissions (tCO ₂ eq) 578.54 (71%)
		Scope 3 GHG emissions (tCO ₂ eq) 55,356.80 (71%)
		Total GHG emissions (tCO ₂ eq) 58,255.77 (71%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm) 448.27 (71%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm) 1,113.32 (71%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector 8% (74%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 23% (40%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 3% (71%)
	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm) 0.00 (0%)
		Construction (GWh/EURm) 0.00 (0%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm) 0.05 (3%)
		Manufacturing (GWh/EURm) 0.03 (17%)
		Mining & Quarrying (GWh/EURm) 0.01 (1%)
		Real Estate Activities (GWh/EURm) 0.02 (4%)
		Transportation & Storage (GWh/EURm) 0.00 (0%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (2%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (74%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (0%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.67 (31%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (74%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	8% (64%)
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1% (10%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	21% (55%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (75%)
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Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator	Metric	Impact [2024]
Environmental	15.GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)
		37.18 (10%)
Social	16.Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
		1.00 / 9% (10%)

Indicators applicable to investments in real estate assets

Adverse sustainability indicator	Metric	Impact [2024]
Fossil fuels	17.Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels
Energy efficiency	18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement
		29% (75%)
Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy
		25% (63%)

Other Sovereign indicators for principal adverse impact

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Adverse sustainability indicator	Metric	Impact [2024]
Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	
Average income inequality score	Average income inequality score	0.15 (10%)



What were the top investments of this financial product?

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Note, 4.750%,	Government	3.05%	United States
U.S. Treasury Note, 4.500%,	Government	3.02%	United States
Taiwan Semiconductor	Technology	2.40%	Taiwan
U.S. Treasury Note, 4.500%,	Government	2.25%	United States
United Kingdom Gilt, 4.375%,	Government	1.78%	United Kingdom
SSE	Utilities	1.73%	United Kingdom
Legal & General	Financial	1.68%	United Kingdom
Microsoft	Technology	1.56%	United States
Koninklijke Ahold Delhaize	Consumer, Non-cyclical	1.52%	Netherlands
PepsiCo	Consumer, Non-cyclical	1.51%	United States
U.S. Treasury Note, 4.500%,	Government	1.51%	United States

What was the proportion of sustainability-related investments?

The fund does not commit to a minimum sustainable investments allocation.

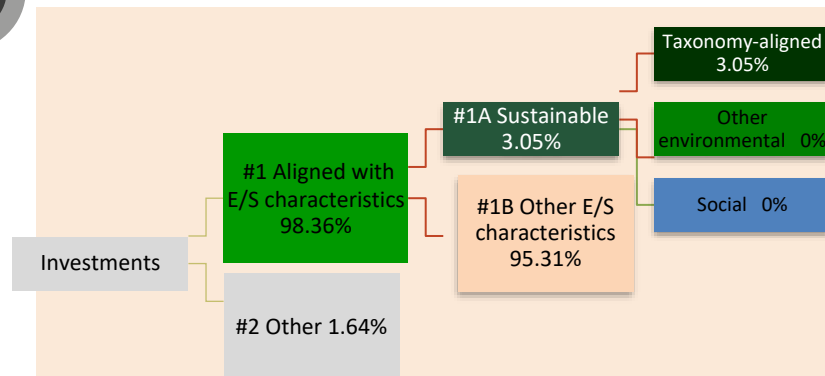
However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024



What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% Assets
Basic Materials	1.18
Communications	1.53
Consumer, Cyclical	8.94
Consumer, Non-cyclical	13.87
Energy	1.49
Financial	31.71
Government	15.64
Industrial	5.59
Technology	8.64
Utilities	7.47
Equity Investment Trust	0.82
Infrastructure	0.97

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives).



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

It moved from 2.08% in previous period to 3.05% in current period.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

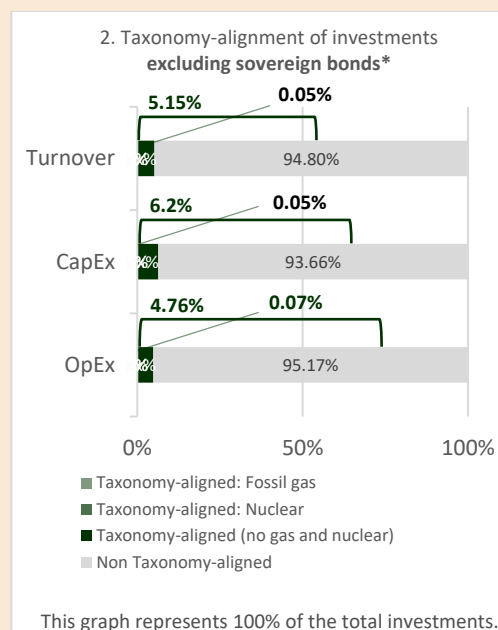
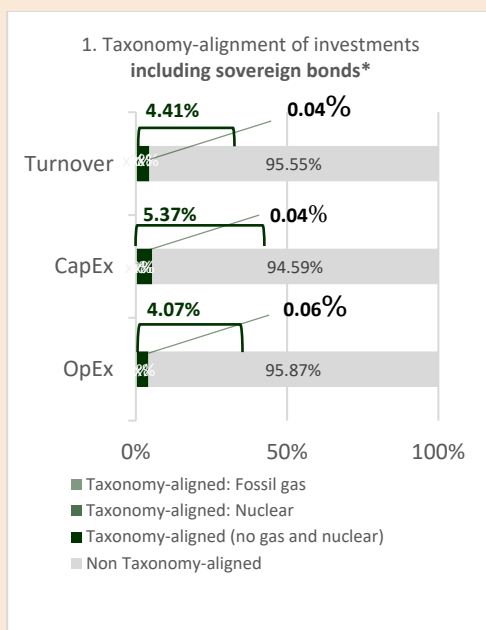
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁶?

☒ Yes:

☐ In fossil gas In ☒ nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.04%
Turnover	Enabling	1.58%
CapEx	Transition	0.05%
CapEx	Enabling	1.93%
OpEx	Transition	1.08%
OpEx	Enabling	2.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

It moved from 2.08% in the previous period to 3.05% in the current period.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable

What was the share of socially sustainable investments?

Not applicable

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We identified issuers by using the sustainability indicators used to measure attainment of the environmental and social characteristics promoted. Issuers identified in connection with these activities were added to the Exclusion List. The Fund may not invest in securities from issuers identified as involved in the activities. The Exclusion List is compiled annually using the broadest available research universe offered by our specialist ESG data providers. Therefore, since it is subject to the availability of appropriate research data, it should not be considered as a fully comprehensive list of issuers involved in excluded activities. Our Exclusion List is not applied to investments in index-based derivatives, such as futures or options, or structured credit. This list is reviewed at least annually.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

How does the reference benchmark differ from a broad market index?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

**Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024**

Product name: Aegon Global Sustainable Equity Fund

Sustainable investment objective

● ● ☒ Yes

☒ ☐ ☐ **No**

X It made **sustainable investments with a social objective:** 20 %

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

Several sustainability indicators were used to measure the attainment of the promoted E / S characteristics. First, internal and third-party screening was used to ensure compliance with the exclusions of the Fund. At all times, the portfolio was in compliance with the exclusionary criteria set in the Sustainability Risks and Impact (SRI) policy.

Second, the Investment manager set certain Key Performance Indicators (KPIs) for each company held in the Fund to measure the attainment of the environmental and social characteristics promoted. These KPIs were specific to each company and were set by the Investment Manager's Responsible Investment team based on the factors considered most material to the holding. The Responsible Investment team was also responsible for monitoring these KPIs. As described below, the Investment Manager categorised companies according to their ESG performances into "Laggards", "Improvers" and "Leaders" and was allowed to invest in companies categorised as "Improvers" and "Leaders" as these were the companies that it believed fulfil the definition of sustainable investments as articulated in the following table.



Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Sustainability

indicators measure how the sustainable objectives of this financial product are attained.

At all times, the portfolio was in compliance with this requirement and no “laggards” were held during the reporting period.

Finally, all equity holdings in the portfolio were assigned to one of the Investment Manager’s six sustainability “Pillars” during the reporting period based on their most material sustainability contribution.

Of the six pillars, three are based on environmental characteristics (Climate Change, Ecological Solutions and Resource Efficiency) and three are based on social factors (Inclusion, Health & Wellbeing and Sustainable Growth). Governance is also an underlying pillar that is considered for all holdings. The investment Manager considers all investments that sit within these pillars to be promoting environmental or social characteristics.

How did the sustainability indicators perform?

Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with a ESG score of 1 - 3.	(% involved)	23.60%
Share of Investments in investments with a ESG score of 4 or 5.	(% involved)	0
% investments with individually set KPI's	(% involved)	100%
% Portfolio in entities rated Laggard	(% involved)	0%
% Portfolio in entities rated Improver	(% involved)	55.51%
% Portfolio in entities rated Leader	(% involved)	44.77%

The portfolio in entities allocation may not add up to 100% as there may be investments that cannot be allocated to a KPI (e.g. cash, derivatives).

● ...and compared to previous periods?

Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems		
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place	(% involved)	0
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with a ESG score of 4 or 5.	(% involved)	0
% investments with individually set KPI's	(% involved)	100%
% Portfolio in entities rated Laggard	(% involved)	0%
% Portfolio in entities rated Improver	(% involved)	50.2%
% Portfolio in entities rated Leader	(% involved)	46.7%

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

How did the sustainable investments not cause significant harm to any sustainable investment objective?

First, the Investment Manager used a mixed quantitative and qualitative approach when analysing the company to assess whether the product or practices would be deemed to be harmful to society or the environment. This was generally captured by the exclusions (as detailed in the description of the Fund's investment strategy), but there may be other companies that the Investment Manager would capture as not being suitable for investment and inclusion in the Fund's portfolio.

Secondly, in the course of the Investment Manager's in depth analysis it looked at the controversies the company may have been involved in. Those with Sustainalytics scores of 4 or 5 as per Sustainalytics' methodology or with significant supply chain issues could be considered as doing significant harm.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Fund considered principal adverse impacts (PAIs) on sustainability factors. The Investment Manager interpreted consideration to mean awareness of the PAI indicators, where data was available. Certain security types or asset classes may have had limited or no PAI data available. PAIs were taken into account within the context of the Fund's investment objective.

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the applicable reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, PAIs could be no more significant than other factors in the investment selection process, such that PAIs could not be determinative in deciding to include or exclude any particular investment in the portfolio.

In addition to considering the PAI indicators, certain companies were excluded on the basis of their activities and associated adverse impacts. These exclusion criteria are outlined in the description of the Fund's investment strategy and in the Investment Manager's Sustainability Risks and Impacts Policy applicable to this Fund (the "Aegon AM UK Sustainability Risks and Impacts Policy").

PAIs were also considered within the thorough, bottom-up sustainability analysis of companies' products and practices undertaken by the Investment Manager's Responsible Investment team. This process included an in depth analysis of the material (single and double) ESG factors for companies and PAIs were considered as part of this. This process also ensured that companies were doing no significant harm.

The Investment Manager took its active ownership responsibilities seriously. Company meetings (AGMs, EGMs, etc.) were individually analysed, and the Investment Manager voted in meetings taking due consideration of the governance of each company. The Investment Manager recognized that good governance was often key to ensuring the good management of environmental and social issues.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Investment Manager ensured that the sustainable investments were aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by periodically screening the portfolio holdings using external specialized research, such as controversies, that indicated actual or potential breaches of international norms and standards. Please refer to the Aegon AM UK Sustainability Risks and Impacts Policy for further details of this process.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts (PAIs) on sustainability factors. The Investment Manager interpreted consideration to mean awareness of the PAI indicators, where data was available. Certain security types or asset classes may have had limited or no PAI data available. PAIs were taken into account within the context of the Fund's investment objective.

The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the applicable reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, PAIs could be no more significant than other

factors in the investment selection process, such that PAIs could not be determinative in deciding to include or exclude any particular investment in the portfolio.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 01/11/2023 to 31/10/2024

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq) 537.53 (94%)
		Scope 2 GHG emissions (tCO ₂ eq) 949.19 (94%)
		Scope 3 GHG emissions (tCO ₂ eq) 93,944.56 (94%)
		Total GHG emissions (tCO ₂ eq) 95,431.28 (94%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm) 286.31 (94%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm) 1,498.48 (94%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector 3% (94%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 36% (59%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 0% (91%)
	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm) 0.00 (0%)
		Construction (GWh/EURm) 0.00 (0%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm) 0.00 (2%)
		Manufacturing (GWh/EURm) 0.03 (42%)
		Mining & Quarrying (GWh/EURm) 0.00 (0%)
		Real Estate Activities (GWh/EURm) 0.01 (2%)
		Transportation & Storage (GWh/EURm) 0.00 (1%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.01 (3%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (2%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (94%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (0%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.07 (34%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (94%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	7% (90%)
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0% (16%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	32% (89%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (94%)
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Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator	Metric	Impact [2024]
Environmental 15.GHG intensity	GHG intensity of investee countries (KtonCO2eq/EURm)	0.00 (0%)
Social 16.Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 / 0% (0%)

Indicators applicable to investments in real estate assets

Adverse sustainability indicator	Metric	Impact [2024]
Fossil fuels 17.Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	
Energy efficiency 18.Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions 2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	50% (94%)
Human rights 3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	46% (91%)

Other Sovereign indicators for principal adverse impact

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Adverse sustainability indicator	Metric	Impact [2024]
Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	
Average income inequality score	Average income inequality score	0.00 (0%)



What were the top investments of this financial product?

Largest investments	Sector	% Net Assets	Country
NVIDIA	Technology	6.55%	United States
Taiwan Semiconductor Manufacturing	Technology	5.76%	Taiwan
Dynatrace inc	Technology	3.88%	United states
Keyence	Industrial	3.88%	Japan
Chroma ATE	Industrial	3.46%	Taiwan
Tetra Tech	Industrial	3.15%	United States
RELX	Consumer, Non-Cyclical	3.04%	United Kingdom
Marvell Technology	Technology	2.83%	United States
Advanced Drainage Systems	Industrial	2.81%	United States
Essential Utilities	Utilities	2.70%	United States

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

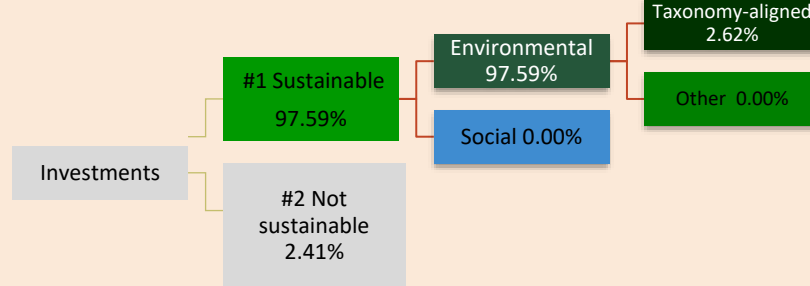


What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

[Include only relevant boxes, remove irrelevant ones for the financial product]



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% Assets
Communications	4.38
Consumer, Cyclical	4.36
Consumer, Non-Cyclical	23.66
Financial	6.82
Industrial	31.91
Technology	24.25
Utilities	5.1

The sector allocation may not add up to 100% as there may be investments that cannot be allocated to a sector (e.g. cash, derivatives).



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

This Fund has avoided investing in companies identified as having significant adverse impact on biodiversity, environment, human rights and health by adhering to the exclusions list in the Aegon AM UK Sustainability Risks and Impacts Policy (by using the broadest available coverage universe from our specialist ESG data vendors).

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁷?

☐ Yes:

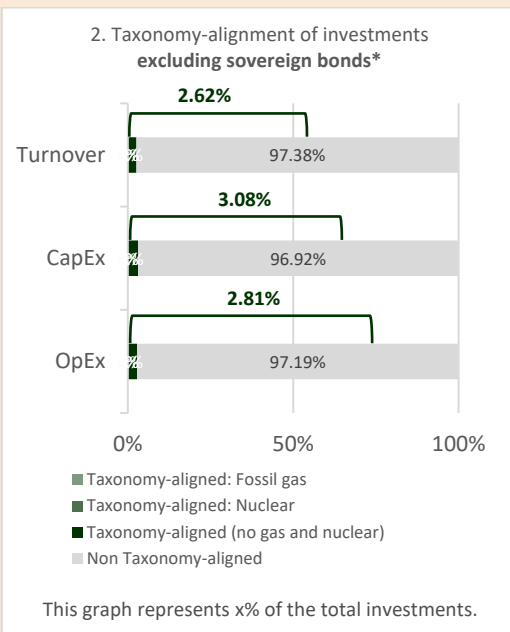
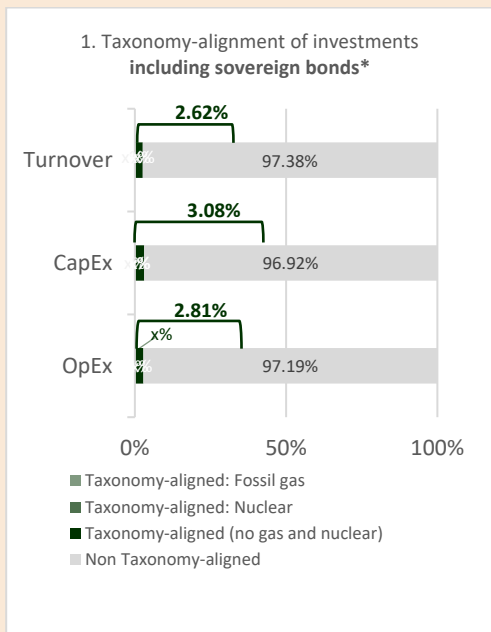
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting nge ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.00%
Turnover	Enabling	2.59%
CapEx	Transition	0.12%
CapEx	Enabling	2.72%
OpEx	Transition	2.13%
OpEx	Enabling	2.81%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

It moved from 4.83% in the previous period to 2.62% in the current period.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The fund invested 20% in sustainable investments with environmental objectives.

What was the share of socially sustainable investments? None

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The ‘not sustainable’ category currently includes only cash and equivalents. The Fund also has the ability to use derivative instruments, which may only be used for efficient portfolio management purposes. These would also be included in this section, although there were no derivatives in the portfolio at the time of reporting.

There were no minimum environmental or social safeguards applied to these instruments.

What actions have been taken to attain the sustainable investment objective during the reference period?

Sustainability is incorporated in both an initial exclusionary screen and our detailed fundamental sustainability analysis on each stock considered for the portfolio. Our exclusionary screen covers: Animal testing for cosmetic purposes, Tobacco, Weapons, Nuclear power, Gambling, Adult entertainment, Genetic modification, Coal, Oil exploration and production. The fundamental analysis stage is carried out by the the Aegon AM Responsible Investment (RI) team to assess each idea considered for the strategy from a sustainability perspective. Companies are assessed based on a unique three-dimensional framework: (1) Sustainable Products; (2) Sustainable Practices; (3) Sustainable Improvement (tracking positive and negative sustainability change)

The output of this analysis is that the RI team categorise each company as one of the following:

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

- Sustainability Leader: Excellent performance on practices and strategically well positioned products. Activities that generate clear positive impact are viewed favourably.
- Sustainability Improver: Companies where sustainability issues have been identified and the company is showing clear evidence of addressing these or has meaningful plans in place to do so.
- Sustainability Laggard: Poorly positioned, with unacceptably low standards, negative impacts and/or a lack of evidence of improvement.

Importantly, the fund can only invest in sustainable leaders and improvers - it cannot invest in laggards.

In terms of actions, the sustainability analysis is reviewed at least annually by the RI team, who can upgrade or downgrade a stock's categorisation. Should a stock be downgraded to a laggard, it must be sold from the portfolio (no stocks were downgraded to this level over the period). Additionally, we also reviewed the fund's carbon footprint, carbon intensity and weighted average carbon intensity regularly over the period.



How did this financial product perform compared to the reference sustainable benchmark?

No reference benchmark was designated for the purpose of attaining the sustainable characteristics promoted by the Fund.

How did the reference benchmark differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Aegon Global Short Dated High Yield Climate Transition Fund
Legal entity identifier: IE00BDCVTK40

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <div> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____% </div>	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <div> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments </div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Several sustainability indicators were used to measure the attainment of the promoted E/S characteristics. First, exclusion criteria was used to identify the engagement in activities related to the production, maintenance, or use of controversial weapons. The criteria included thresholds that determined if an issuer was excluded from the portfolio. Second, the Investment Manager used a proprietary methodology to assign an ESG risk category to each security, which was used as a sustainability indicator. The proprietary methodology sought to identify and assess ESG factors that were relevant to the issuers and the industries in which they operated. Those ESG factors were incorporated and integrated in the credit assessment and portfolio construction process. Based on this analysis, securities were assigned an ESG risk category, with 1 representing the lowest risk ESG category, and 5 representing the highest.

In accordance with these ESG indicators, the Fund invested at least 90% of the assets in companies with better or improving ESG profiles, which are companies with better or improving ESG profiles, which are companies with an ESG risk category 1, 2 or 3.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Thirdly, holdings were categorized into one of five categories based on their climate related transition readiness and net zero alignment. Issuers were then assigned a climate category ranging from 1 – 5 (Leader, Prepared, Transitioning, Unprepared and Laggard), which were used as sustainability indicators. As a consequence of which, the Fund was expected to have at least 30% lower weighted average carbon intensity compared with the broader universe as defined by BofAML Global Large Cap Corporate 1-5 Year Index. For more details on the indicators and thresholds used, please refer to the description of the Fund's investment strategy.

● How did the sustainability indicators perform?

Sustainability indicator	Metric	Value
Share of investments that derive 5% or more of their revenues from thermal coal exploration, mining or refining.	(% involved)	0
Share of investments in companies that produce more than 20 million tonnes of thermal coal annually and are actively expanding exploration, mining or refining operations, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their revenues from thermal coal-fired electricity generation	(% involved)	0
Share of investments in companies that own coal-fired electricity generation capacity greater than 10 gigawatts and are actively expanding coal-fired electricity production capacity are also excluded, even if this is less than 5% of revenues	(% involved)	0
Share of investments that derive 5% or more of their total oil equivalent production from oil sands	(% involved)	0
Share of investments that derive 5% or more of their revenue from oil and gas exploration and production in offshore Arctic regions	(% involved)	0
Share of investments in pipeline operators and which are significantly involved in oil sands transportation	(% involved)	0
Share of investments in companies that derive 5% or more of their revenues from palm oil production and/or distribution	(% involved)	0
Share of investments in companies managing forests with 75% or lower FSC certification coverage	(% involved)	0
Share of investment companies that derive 5% or more of their revenues from tobacco production.	(% involved)	0
Share of investments in government-issued debt (e.g., government bonds) from countries that systematically breach human rights or from a country whose government is subject to an arms embargo by the United Nations Security Council, the United States, the European Union or another relevant multilateral arms embargo is in place.	(% involved)	0
Share of investments in companies involved in development, production, maintenance and trade of: - Anti-personnel mines - Biological or chemical weapons - Cluster munitions - Ammunitions containing depleted uranium - Incendiary weapons using white phosphorus - Nuclear weapon systems	(% involved)	0
Share of investment in companies that produce or develop key and dedicated components for controversial weapons, as listed above, or offer essential services for their use	(% involved)	0
Share of investments in companies that are involved in arms trade to countries where an arms embargo by the United Nations Security	(% involved)	0

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

Council, the United States, the European Union or another relevant multilateral arms embargo is in place		
Share of investments in companies that are involved in arms trade to countries that are part of a war zone	(% involved)	0
Share of investments in companies that are involved in arms trade to high-risk countries for which the UK Government applies a 'presumption of denial' when approving export licenses.	(% involved)	0
Share of investments in Russian and Belarussian companies	(% involved)	0
Share of Investments in investments with an ESG category of 5	(% involved)	0
Share of Investments in investments with an ESG category of 4	(% involved)	0
Share of Investments in investments with an ESG category of 1-3	(% involved)	98.53%
% Portfolio in entities rated Laggard	(% involved)	2.57%
% Portfolio in entities rated Leader	(% involved)	2.99%
% Portfolio in entities rated Prepared	(% involved)	17.27%
% Portfolio in entities rated Transitioning	(% involved)	59.01%
% Portfolio in entities rated Unprepared	(% involved)	18.17%

...and compared to previous periods

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not Applicable – First reporting period for this fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not Applicable

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager interpreted consideration to mean awareness of the PAI indicators, where data was available. Certain security types or asset classes may have had limited or no PAI data available. PAIs were taken into account within the context of the Fund's investment objective. The Investment Manager considered PAIs, where data was available, alongside other factors in its investment decisions. PAI factors were included in the applicable reports alongside the sustainability risk assessment (ESG integration) for consideration in our investment process. However, PAIs may have been no more significant than other factors in the investment selection process, such that PAIs may not have been determinative in deciding to include or exclude any particular investment in the portfolio. More specifically, the climate transition research framework considered issuers greenhouse gas ("GHG") absolute and intensity based scope 1, 2 and 3 emissions (where deemed to be material), which are a key part of evaluating a company's alignment to long-term climate transition. In addition to considering the PAI indicators, certain issuers were excluded on the basis of their activities and associated adverse impacts. These exclusion criteria are outlined in the description of the Fund's investment strategy.

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

*% in brackets represents share of market value.

Adverse sustainability indicator	Metric	Impact [2024]
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions (tCO ₂ eq) 4,397.94 (63%)
		Scope 2 GHG emissions (tCO ₂ eq) 1,170.11 (63%)
		Scope 3 GHG emissions (tCO ₂ eq) 88,872.57 (63%)
		Total GHG emissions (tCO ₂ eq) 94,440.61 (63%)
	2. Carbon footprint	Carbon footprint (tCO ₂ eq/EURm) 1,330.97 (63%)
	3. GHG intensity of investee companies	GHG intensity of investee companies (tCO ₂ eq/EURm) 950.53 (68%)
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector 4% (79%)
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 14% (22%)
		Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage 0% (77%)
	6. Energy consumption intensity per high impact climate sector	Agriculture, Forestry & Fishing (GWh/EURm) 0.00 (0%)
		Construction (GWh/EURm) 0.00 (2%)
		Electricity, Gas, Steam and Air Conditioning Supply (GWh/EURm) 0.00 (0%)
		Manufacturing (GWh/EURm) 0.02 (8%)
		Mining & Quarrying (GWh/EURm) 0.01 (1%)
		Real Estate Activities (GWh/EURm) 0.01 (2%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

		Transportation & Storage (GWh/EURm)	0.00 (3%)
		Water Supply, Sewerage, Waste Management & Remediation (GWh/EURm)	0.00 (0%)
		Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles (GWh/EURm)	0.00 (3%)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity sensitive areas where activities of those investee companies negatively affect those areas	0% (79%)
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00 (1%)
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.40 (13%)
	10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (79%)
	11. Lack of processes and compliance mechanisms to monitor compliance with UNGC principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations	9% (35%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1% (5%)
	13. Board gender diversity	Average ratio of female to male board members in investee companies	10% (29%)
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (79%)

Indicators applicable to investments in sovereigns and supranationals

Adverse sustainability indicator		Metric	Impact [2024]
Environmental	15. GHG intensity	GHG intensity of investee countries (KtonCO ₂ eq/EURm)	0.00 (0%)
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00 / 0% (0%)

Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	Impact [2024]
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transportation or manufacture of fossil fuels	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	

Other Corporate indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
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Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

Greenhouse gas emissions	2.4 Investing in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	19% (79%)
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Human rights	3.9 Lack of a Human Rights Policy	Share of investments in companies without a human rights policy	16% (34%)
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Other Sovereign indicators for principal adverse impact

Adverse sustainability indicator	Metric	Impact [2024]
Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	
Average income inequality score	Average income inequality score	0.00 (0%)

Aegon Asset Management Investment Company (Ireland) Plc
Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
CPUK Finance, 6.500%, 28/08/2026	Consumer, Cyclical	2.58%	Jersey
Uber Technologies, 8.000%, 01/11/2026	Communications	2.51%	United States
Kier Group, 9.000%, 15/02/2029	Industrial	2.46%	United Kingdom
Guala Closures, 3.250%, 15/06/2028	Industrial	1.72%	Italy
Pinnacle Bidco, 10.000%, 11/10/2028	Consumer, Cyclical	1.67%	United Kingdom
Trivium Packaging Finance, 3.750%, 15/08/2026	Industrial	1.59%	Netherlands
Altice Financing, 2.250%, 15/01/2025	Communications	1.58%	Luxembourg
Tritax EuroBox, 0.950%, 02/06/2026	Financial	1.54%	United Kingdom
Benteler International, 9.375%, 15/05/2028	Diversified	1.54%	Austria
Directv Financing, 5.875%, 15/08/2027	Communications	1.52%	United States

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/11/2023 to 31/10/2024



What was the proportion of sustainability-related investments?

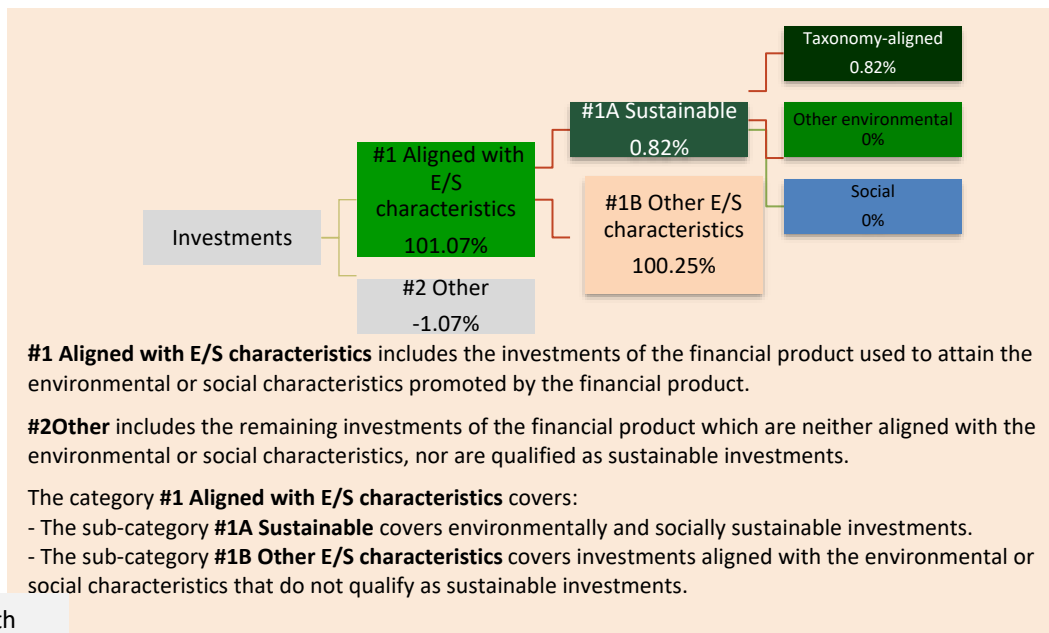
The fund does not commit to a minimum sustainable investments allocation.

However, below we report the EU taxonomy aligned investments in accordance with the reporting requirements.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

What was the asset allocation?



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

In which economic sectors were the investments made?

Sector	% Assets
Basic Materials	3.29
Communications	18.38
Consumer, Cyclical	28.99
Consumer, Non-cyclical	12.65
Diversified	1.54
Energy	0.84
Financial	11.32
Industrial	16.46
Technology	1.91
Utilities	2.21

Note: It is possible that the sector allocations do not add up to zero due to investments which can not be allocated to a sector (for example cash and derivatives).



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements for the financial year ended 31 October 2024

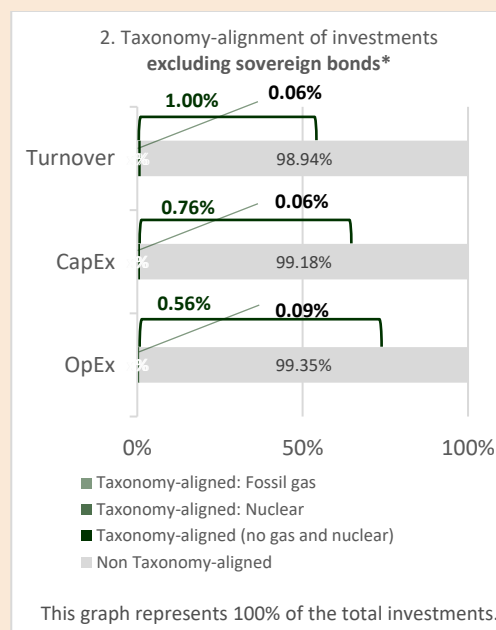
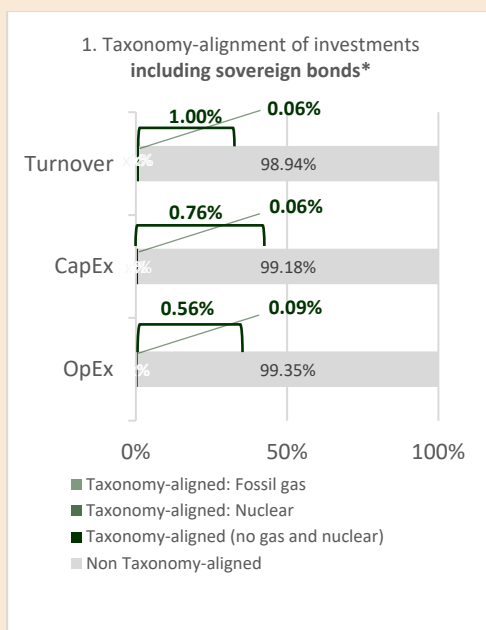
- Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁸?

☒ Yes:

☐ In fossil gas In ☒ nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

What was the share of investments made in transitional and enabling activities?

Turnover	Transition	0.19%
Turnover	Enabling	0.47%
CapEx	Transition	0.07%
CapEx	Enabling	0.47%
OpEx	Transition	0.09%
OpEx	Enabling	0.54%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable. First Reporting period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable

What was the share of socially sustainable investments?

Not Applicable

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund could invest in other investments for the purpose of efficient portfolio management, for example, collective investment schemes, index derivatives, cash, bank deposits, short term certificates, commercial paper and treasury bills. These other investments were not subject to the Fund's environmental or social criteria.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund's ESG, climate transition, and carbon intensity was reviewed on a regular basis. Credit analysts reviewed, maintained and provided updates on their assessment of issuer's proprietary ESG categories. The Responsible Investment team maintained, reviewed and provided updates on climate transition research and issuers' designated categorisations. We regularly monitored the portfolio's carbon intensity vs broad universe. The Portfolio Managers took these ESG and Climate Considerations into account in their investment decisions.



How did this financial product perform compared to the reference benchmark?

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Aegon Asset Management Investment Company (Ireland) Plc

Annual Report and Audited Financial Statements
for the financial year ended 31 October 2024

- *How does the reference benchmark differ from a broad market index?*

Not applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable

- *How did this financial product perform compared with the reference benchmark?*

Not applicable

- *How did this financial product perform compared with the broad market index?*

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.