

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** Jupiter Asset Management Series PLC ("The Company"), Jupiter Global Fixed Income Fund, L HKD Hedged Inc

**ISIN:** IE000UQXA5L1

**Website:** www.jupiteram.com

**Call number:** +353-1 622 4499

The Central Bank of Ireland ("CBI") is responsible for supervising Jupiter Asset Management Series PLC in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Jupiter Asset Management (Europe) Limited (the "Management Company") is authorised in Ireland and supervised by the CBI.

**Date of Publication:** 25/06/2024

## What is this product?

**Type:** Jupiter Global Fixed Income Fund (the "Fund") is a sub-fund of Jupiter Asset Management Series PLC, incorporated in Ireland.

**Term:** The Fund has no maturity date. The Management Company is not entitled to terminate the Fund unilaterally.

**Objective:** A total return comprised of income and capital growth consistent with capital preservation and prudent investment management.

**Policy:** In seeking to achieve its investment objective, the Fund will aim to deliver a return, net of fees, greater than that of the Bloomberg Barclays Global Aggregate Index (USD Hedged) over rolling 3 year periods.

The Fund may invest at least two-thirds of its assets in bonds and similar debt investments issued by companies, governments and other public entities anywhere in the world.

The Fund will invest at least 80% in investments listed, traded or dealt in on a Regulated Market in the OECD. The Fund may invest up to 15% in the Chinese Bond Market via the Bond Connect scheme.

The Fund will typically use techniques to try to reduce the effects of changes in the exchange rate between the Fund base currency US dollars, and other currencies (i.e. hedging) by limiting exposure to currencies other than USD to no more than one third.

The Fund will not invest more than 20% in fixed income securities rated lower than BBB- by Standard and Poor's or lower than Baa3 by Moody's but rated at least B- by Standard and Poor's or B3 by Moody's at the time of purchase. The Fund will not invest more than 30% in investments with loss-absorbing features out of which no more than 10% may be invested in contingent convertible bonds (CoCos).

The Fund may not invest more than 10% in securities from any single country with a credit rating below investment grade or with no credit rating. The Fund will focus on fixed income securities which are believed to be undervalued.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim

of generating returns and/or reducing the overall costs and risks of the Fund.

The Fund is actively managed. Portfolio construction is driven by an ongoing assessment of the drivers of returns such as interest rates, bond prices, economic outlook, inflationary expectations and global political issues. This will also include an assessment of any issuers' default risk and value relative to similar bonds in the market. The Index is a broad representation of the Fund's investment universe. Although a large proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.

**Treatment of income:** income from investments, net of expenses, will be paid to shareholders.

**Hedging policy:** The Fund also aims to protect against exchange rate movements between the Fund's base currency and the share class currency by hedging.

**Dealing:** you can buy and sell shares on business days where retail banks are open for business in Dublin and London (excluding Saturdays, Sundays and public holidays).

**Intended retail investor:** The type of investor for whom the Fund is intended may include retail investors with no financial industry experience. Investors should be aware that a capital loss of some or all of the amount invested may occur. An investment in a particular Fund should be considered in the context of an investor's overall investment portfolio.

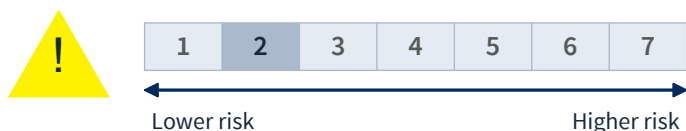
The Fund's assets are held with its depositary, Citi Depositary Services Ireland Designated Activity Company.

Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, Citibank Europe plc, at 1 North Wall Quay, Dublin 1 Ireland or visit [www.jupiteram.com](http://www.jupiteram.com).

The latest share prices are available from the administrator during normal business hours and will be published daily at [www.jupiteram.com](http://www.jupiteram.com).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level. Adverse market conditions are very unlikely to impact the probability of experiencing material losses on your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other key material risks not captured by the risk indicator that could potentially impact the Fund are disclosed in the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>\$100000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$69030	\$69190
	Average return each year	-30.97%	-7.10%
Unfavourable	What you might get back after costs	\$89160	\$96670
	Average return each year	-10.84%	-0.68%
Moderate	What you might get back after costs	\$96540	\$113350
	Average return each year	-3.46%	2.54%
Favourable	What you might get back after costs	\$107980	\$120890
	Average return each year	7.98%	3.87%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2021 and 2024.

Moderate scenario: This type of scenario occurred for an investment between 2016 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2018 and 2023.

## What happens if Jupiter Asset Management (Europe) Limited is unable to pay out?

There is no compensation scheme or guarantee scheme in the event that the Company (or any other party including the Management Company) is unable to pay out.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- 100,000.00 HKD is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	\$6709	\$16139
Annual cost impact (*)	6.7%	2.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.3 % before costs and 2.5 % after costs.

## Composition of Costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	5.00 % of the amount you pay in when entering this investment.	Up to \$5000
Exit costs	We do not charge an exit fee for this product.	\$0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	1.23 % of the value of your investment per year. This is an estimate, based on the Fund's expenses over the last year and its current underlying investments.	\$1230
Transaction costs	0.48 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$479
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	There is no performance fee for this product.	\$0

### **How long should I hold it and can I take money out early?**

Recommended holding period: 5 years

The Fund's shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

### **How can I complain?**

For complaints about the Fund, please contact the Administrator, Citibank Europe plc. They can be contacted by post at Transfer Agency 3rd Floor, 1 North Wall Quay, Dublin 1, Ireland, by telephone on +353 1622 4499 or by email at JAMTA@citi.com.

For complaints against the Management Company, Jupiter Asset Management (Europe) Limited, please contact them by post at The Wilde, 53 Merrion Square South, Dublin 2, Ireland or by email at JAMEL@jupiteram.com.

Further details about complaints handling arrangements can be found on [www.jupiteram.com](http://www.jupiteram.com).

### **Other relevant information**

This Key Information Document is for a single sub-fund of the Company and the Prospectus, annual and semi-annual reports are for the entire Company. You can find information related to the product past performance over the last 10 years (or shorter if unavailable) and to previous performance scenario calculations at [www.jupiteram.com](http://www.jupiteram.com).