

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Waverton Asia Pacific Fund a sub-fund of Waverton Investment Funds plc Class A Euro (IE00B0NLMP86)

Manufacturer: Bridge Fund Management Limited.

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

The Fund is approved by the Central Bank of Ireland.

The management company of the Fund is Bridge Fund Management Limited.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please call 02074847484, visit www.waverton.co.uk or email fundsupport@waverton.co.uk.

This document was produced on 16 April 2024.

What is this product?

Type:

The Fund is a sub-fund of Waverton Investment Funds plc, an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Act and authorised by the Central Bank of Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

Term:

Open Ended Fund.

Objectives:

The Fund aims to achieve growth on your investment and income by investing in the shares of Asia-Pacific companies (excluding Japanese companies).

By Asia-Pacific companies, we mean companies established in the Asia-Pacific region or carrying on business predominantly in the Asia-Pacific region.

The Fund may invest its assets in ordinary shares and preferred shares. A preferred share typically pays dividends at a specified rate and has preference over ordinary shares in the payment of dividends and the liquidation of assets.

The Fund may invest up to 25% of its assets in bonds convertible into shares.

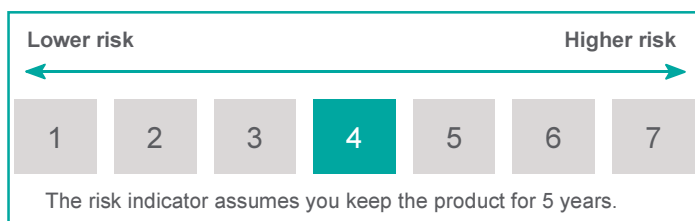
The Fund may invest up to 10% of its assets in other funds, of which up to 5% of its assets may be invested in funds investing in shares of Asia-Pacific companies.

At times, the Fund may also invest in cash and cash-like instruments.

The Fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). The Fund may do so in order to manage the Fund more efficiently (e.g., reducing risks or costs or generating additional growth or income).

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

For more information about the investment policy, see “Investment Objectives and Policies of the Funds” in the Fund’s prospectus available at www.waverton.co.uk.

You may sell your shares on any working day (generally, a day on which banks in Dublin and London are open).

The Fund declares dividends semi-annually (generally, on 30 April and 31 October each year). Unless you request cash payment, your dividends will be paid in the form of additional shares in the Fund.

The Fund is actively managed and uses the MSCI AC Asia ex Japan Index (in EUR) (the “Benchmark”) for performance comparison purposes only. The fund does not seek to track its benchmark and so has discretion as to the investments it may make. While a proportion of the Fund may be components of, and have similar weightings to, the Benchmark, the Investment Manager may or may not invest in assets which are not included in the Benchmark or with weightings different to that of the Benchmark. There can be no guarantee that the Fund will match or exceed the performance of the Benchmark.

Information about the umbrella Waverton Investment Funds plc, its sub-funds and available share classes, including the prospectus and the latest annual and half-yearly reports of the umbrella, can be obtained in English free of charge from the administrator, CACEIS Investor Services Ireland Limited, 4th Floor, One George’s Quay Plaza, George’s Quay, Dublin 2, Ireland and at www.waverton.co.uk.

The currency of the class is Euro.

The price of shares is published on each working day and is available online, along with other practical information about the Fund, at www.waverton.co.uk.

The depositary of the Fund is CACEIS Investor Services Bank S.A., Dublin Branch.

Intended retail investor:

The Fund is suitable for investors seeking capital growth and an income over a 5 year period with a moderate level of volatility.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the annual report and prospectus in respect of the Fund available at the administrator, CACEIS Investor Services Ireland Limited, 4th Floor, One George’s Quay Plaza, George’s Quay, Dublin 2, Ireland and at www.waverton.co.uk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 5 years			
Stress	What you might get back after costs Average return each year	2,170 EUR -78.28%	2,310 EUR -25.41%
Unfavourable¹	What you might get back after costs Average return each year	7,840 EUR -21.60%	7,730 EUR -5.02%
Moderate²	What you might get back after costs Average return each year	10,410 EUR 4.12%	13,520 EUR 6.21%
Favourable³	What you might get back after costs Average return each year	17,730 EUR 77.35%	19,890 EUR 14.74%

¹ This type of scenario occurred for an investment between February 2021 and January 2024.

² This type of scenario occurred for an investment between January 2014 and January 2019.

³ This type of scenario occurred for an investment between February 2016 and February 2021.

What happens if Bridge Fund Management Limited is unable to pay out?

You will not face financial loss should Bridge Fund Management Limited default on their obligation. In the event of insolvency of the depositary, CACEIS Investor Services Bank S.A., Dublin Branch, the Fund's financial instruments are protected and are not subject to a claim by the depositary's liquidator. In the event that there is any loss, there is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

For the protection of investors the fund's assets are held by an independent depositary, so the fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	139 EUR	890 EUR
Annual cost impact (*)	1.4%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.6% before costs and 6.2% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	115 EUR
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	24 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?**Recommended holding period: 5 years**

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares without penalty on any business day (generally, a day on which banks in Dublin and London are open).

How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge by sending it to complianceteam@bridgefundservices.com & by post to Bridge Fund Management Limited, Percy Exchange, 8/34 Percy Place, Dublin 4, D04 P5K, Ireland.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Further information on the complaints policy relating to the Fund is available from <https://bridgefundservices.com>.

Other relevant information

Please visit <https://www.waverton.co.uk/waverton-priips-documentation> to view the fund's historical performance since 2012 and the latest monthly performance scenarios.

This document should be read in conjunction with the prospectus in respect of the Fund, as well as the annual report and any semi-annual report.

All transactions should be based on the latest available prospectus which contains more information regarding the charges, expenses and risks involved in your investment.

Prospective investors may obtain these documents in English free of charge from the administrator, CACEIS Investor Services Ireland Limited, 4th Floor, One George's Quay Plaza, George's Quay, Dublin 2, Ireland and at www.waverton.co.uk.