

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### MGI Euro Cash Fund (the "Fund")

a sub-fund of MGI Funds plc (the "Umbrella")

### Class I1 EUR (IE00B15WPQ80) (the "Share Class")

MGI Euro Cash Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Mercer Global Investments Management Limited (the "Manager"), an indirect wholly owned subsidiary of Marsh McLennan and a member of the Mercer Global Investments group, which is authorised in Ireland and regulated by the Central Bank of Ireland as a UCITS Management Company. The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. For more information on this product, please refer to <https://investment-solutions.mercer.com> or contact the Manager on +353 1 603 9700

**Dated: 20 April 2023**

## What is this product?

### Type

This product is a UCITS Variable NAV Money Market Fund.

### Term

This product has no fixed end date. However the Fund, at its absolute discretion, can redeem all the shares of the Fund under the circumstances set out in the prospectus.

### Objectives

**Investment objective** The investment objective of the Fund is to invest in Euro denominated cash holdings consistent with the preservation of capital and provision of liquidity.

**Investment policies** The Fund will invest in a global range of cash deposits and short term money market securities which may include short term commercial paper, bankers' acceptances, government securities and certificates of deposit, and securities issued or guaranteed by governments, government agencies and corporate issuers.

At least 80% of the Fund's assets will consist of money market securities or deposits which, at the date of acquisition, have a maturity of not greater than one year. The Fund will invest only in high quality money market instruments, as determined by the Investment Manager (or its delegate).

The Fund will invest in money market instruments which have a residual maturity of up to and including 397 days and may also invest in money market instruments with a residual maturity until the legal redemption date of 2 years or less, provided that the time remaining until the next interest rate reset date is 397 days or less.

The Fund will maintain a weighted average maturity of 6 months or less and a weighted average life of 12 months or less. The calculation of both will take into account the impact of deposits and any repurchase or reverse repurchase agreements used by the Fund.

Weighted average maturity is a measure of the average length of time to maturity of all of the underlying instruments weighted to reflect the relative holdings in each instrument, assuming that the maturity of a floating or variable rate instrument is the time remaining until the next interest rate reset date rather than the time remaining before the principal value of the instrument must be repaid, while weighted average life is the weighted average of the remaining life (maturity) of each instrument held, meaning the time until the principal is repaid in full. The Fund is actively managed and will seek to outperform cash gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses of the Fund, on average per annum over the medium to long term. For the purposes of the calculation of outperformance of cash, an appropriate rate has been used as detailed in the past performance document referred to in the "Other relevant information" section. The Fund is not managed in reference to a benchmark nor is it in any way constrained by any benchmark and there is no guarantee the Fund will outperform cash.

At least 7.5% of the Fund's assets will be daily maturing and at least 15% of the Fund's assets will be weekly maturing. No more than 5% of the net asset value of the Fund will be invested in the debt securities including, without limitation, commercial paper, promissory notes, floating rate notes and certificates of deposit, of companies, other than banks, with a credit rating of less than A1/P1.

The Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, "FDI") for the purposes of hedging interest rate or currency exchange risks. The Fund is not intended to be leveraged. The Fund may not invest in FDI that would result in losses exceeding the net asset value of the Fund.

This Fund qualifies as a standard variable net asset value Money Market Fund in accordance with Regulation (EU) 2017/1131 on Money Market Funds.

**Redemption and Dealing** You can buy and sell shares in the Fund on demand each day which is a bank business day in Ireland or the United Kingdom ("Dealing Day").

**Distribution Policy** The Share Class will not distribute dividends. Income and capital gains from the Fund are reinvested.

### Intended retail investor

Investors who have at least a basic understanding of financial markets and the underlying investment instruments, who understand the risk of the Fund including the risk of capital loss and that the product should not constitute a complete investment plan and:

- have a very short investment horizon

### Practical information

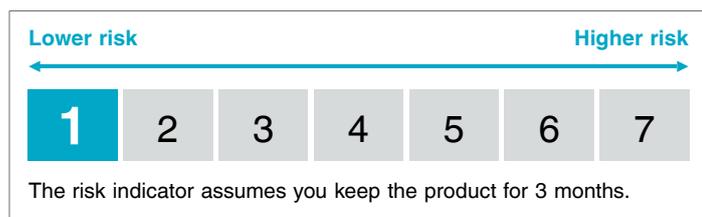
**Depositary** The Fund's assets are held through its depositary, State Street Custodial Services (Ireland) Limited.

**Further information** This document describes a Share Class of the Fund, which is a sub-fund of MGI Funds plc constituted as an umbrella, comprising a number of sub-funds (including the Fund), each having a separate portfolio of assets. As a matter of Irish law, the assets of one sub-fund will not be available to meet the liabilities of another. However, MGI Funds plc is a single legal entity that may operate, have assets held on its behalf, or be subject to claims in other jurisdictions that may not necessarily recognise such segregation. Accordingly, there is no absolute certainty that the assets of a sub-fund will not be exposed to the liabilities of other sub-funds of MGI Funds plc. Investors do not have the right to exchange shares in one sub-fund for shares in another sub-fund. The prospectus, latest annual and semi-annual reports, which are prepared for the entire Umbrella, and information on other share classes are available free of charge in English on <https://investment-solutions.mercer.com>.

The net asset value per share is published on [www.bloomberg.com](http://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between May 2018 and August 2018.

**Moderate:** this type of scenario occurred for an investment between November 2016 and February 2017.

**Favourable:** this type of scenario occurred for an investment between April 2014 and July 2014.

Recommended holding period		3 months
Example Investment		10,000 EUR
Scenarios		if you exit after 3 months (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Percentage return	9,920 EUR -0.8%
Unfavourable	What you might get back after costs Percentage return	9,970 EUR -0.3%
Moderate	What you might get back after costs Percentage return	9,990 EUR -0.1%
Favourable	What you might get back after costs Percentage return	10,000 EUR 0.0%

## What happens if Mercer Global Investments Management Limited is unable to pay out?

The Fund is responsible for paying redemptions and any other payment obligations due to investors. The Manager is not responsible for meeting the obligations of the Fund to investors from its own assets. The Fund's assets are safeguarded by the Depositary in accordance with applicable law. If the Fund is unable to pay out to investors due to its insolvency, investors will be unsecured creditors in the insolvency process and are likely to suffer a financial loss. Investors may also suffer a financial loss in the event of the Depositary's insolvency or default (or that of any custody delegate). Investors in UCITS, such as the Fund, are not covered under the terms of the Irish statutory investor compensation scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 3 months (recommended holding period)
<b>Total Costs</b>	<b>10 EUR</b>
<b>Cost impact*</b>	<b>0.1%</b>

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs

### Composition of costs

One-off costs upon entry or exit		Cost impact if you exit after 3 months
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 EUR
<b>Exit costs</b>	0.00%, we do not charge an exit fee.	0 EUR
Ongoing costs taken each 3 month period		Cost impact if you exit after 3 months
<b>Management fees and other administrative or operating costs</b>	0.06% of the value of your investment per 3 month period. This is an estimate of the cost impact of managing your investment, based on actual costs over the last year.	6 EUR
<b>Transaction costs</b>	0.04% of the value of your investment per 3 month period. This is an estimate of the costs incurred when we buy and sell the underlying investments of the Fund. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		Cost impact if you exit after 3 months
<b>Performance fees</b>	There is no performance fee for this Share Class however certain underlying investments held by the Fund may charge performance fees. Their impact to the Share Class is reflected here.	0 EUR

### How long should I hold it and can I take money out early?

#### Recommended holding period: 3 months

This product is designed for very short term investment; you should be prepared to stay invested for at least 3 months. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on any Dealing Day provided written instruction is received by the Administrator before 1pm (Irish time). It will typically take 3 Business Days for you to be paid.

### How can I complain?

Any complaints about the Fund, the conduct of the Manager or the person advising on, or selling the Fund, should be sent to DS.ClientSupport@mercer.com or addressed to Mercer Global Investments Management Limited at 70 Sir John Rogerson's Quay, Dublin 2, Dublin, D02R296, Ireland and will be dealt with in line with regulatory obligations and as quickly as possible. The Complaints Policy is available in the website at: <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>

### Other relevant information

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://investment-solutions.mercer.com>

**Past performance** You can download the past performance over the last 10 years from our website at <https://investment-solutions.mercer.com>

**Additional information** The latest versions of the legally required documents, such as but not limited to the prospectus, annual and semi-annual reports, which are prepared for the entire umbrella, are available free of charge on <https://investment-solutions.mercer.com>