

The Brookfield logo is displayed in a bold, white, sans-serif font in the upper left corner of the page. The background is a grayscale photograph of a modern skyscraper with a complex, curved facade of glass and steel, viewed from a low angle looking up.

Brookfield

Brookfield Investment Funds (UCITS) Plc

An open-ended investment company with variable capital authorised by the Central Bank as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019

Registration Number 503109

2022

**ANNUAL REPORT AND AUDITED
FINANCIAL STATEMENTS**

FOR THE 12 MONTH PERIOD ENDED DECEMBER 31, 2022

Brookfield Global Listed Real Estate UCITS Fund
Brookfield Global Listed Core Infrastructure UCITS Fund
Brookfield Global Renewables & Sustainable Infrastructure UCITS Fund
Brookfield Real Assets Securities UCITS Fund

TABLE OF CONTENTS

	Page
Directors and Other Information	2
Directors' Report and Statement of Directors' Responsibilities	3 - 7
Report of the Depositary to the Shareholders	8
Investment Manager Report	9 - 14
Independent Auditor's Report	15 - 17
Statements of Financial Position	18 - 23
Statements of Comprehensive Income	24 - 26
Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	27 - 30
Statements of Cash Flows	31 - 36
Notes to the Financial Statements	37 - 64
Brookfield Global Listed Real Estate UCITS Fund	
Schedule of Investments	65 - 68
Schedule of Significant Portfolio Changes (unaudited)	69 - 70
Brookfield Real Assets Securities UCITS Fund	
Schedule of Investments	71 - 84
Schedule of Significant Portfolio Changes (unaudited)	85 - 86
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund	
Schedule of Investments	87 - 89
Schedule of Significant Portfolio Changes (unaudited)	90 - 91
Brookfield Global Listed Core Infrastructure UCITS Fund	
Schedule of Investments	92 - 95
Schedule of Significant Portfolio Changes (unaudited)	96 - 98
Sustainable Finance Disclosure Regulation- AnnexIV	99 - 100
Appendix	111 - 116

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

DIRECTORS AND OTHER INFORMATION

Directors

Heather Goldman (American)**
Jonathan Crile Tyras (American)**
Máire O'Connor (Irish)**¹
Des Quigley (Irish)**
David Levi (American)*
Lesley Williams (Irish)**¹

Registered Office

4th Floor
One George's Quay Plaza
George's Quay
Dublin 2
Ireland

Manager

KBA Consulting Management Limited²
35 Shelbourne Road, 4th Floor
Ballsbridge
Dublin
D04 A4E0
Ireland

Depository

RBC Investor Services S.A. Dublin Branch
4th Floor
One George's Quay Plaza
George's Quay
Dublin 2
Ireland

Investment Manager

Brookfield Public Securities Group LLC
Brookfield Place
250 Vesey Street, 15th Floor
New York, NY 10281-1023
U.S.A.

Administrator and Transfer Agent

RBC Investor Services Ireland Limited
4th Floor
One George's Quay Plaza
George's Quay
Dublin 2
Ireland

Company Secretary

HMP Secretarial Limited
Riverside One
Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisers

McCann FitzGerald
Riverside One
Sir John Rogerson's Quay
Dublin 2
Ireland

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

* Non-Executive Director

** Non-Executive and Independent Director

¹ Effective 29 April 2022, Máire O'Connor resigned as Chairperson and Director of the Company and Lesley Williams was appointed as Director and Chairperson on the same day.

² Effective from 12 December 2022, KBA Consulting Management Limited changed their registered office address to 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0.

**DIRECTORS' REPORT AND STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Board of Directors (the "Board") present the Annual Report including the audited financial statements of Brookfield Investment Funds (UCITS) plc (the "Company") for the financial year ended 31 December 2022.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014, as amended and applicable standards.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union ("Relevant Financial Reporting Framework").

Under Company Law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end and of the profits or loss of the Company for the financial year and otherwise comply with the Companies Act 2014, as amended. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effects and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial positions and profit and loss of the Company to be determined with reasonable accuracy, to ensure that the financial statements and Directors' Report comply with the Companies Act 2014, as amended and with the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investments in Transferable Securities) Regulations, 2019 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements are prepared using the going concern basis of accounting which is deemed appropriate by the Directors.

Directors' statement on accounting records under the Companies Act 2014, as amended

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, as amended with regard to the keeping of accounting records are the use of appropriate systems and procedures and employment of a fund administration company. The accounting records are held at RBC Investor Services Ireland Limited (the "Administrator"), 4th Floor, One George's Quay Plaza, George's Quay, Dublin 2, Ireland.

Statement of Audit Information

The Directors confirm that during the financial year ended 31 December 2022:

- a) So far as the Directors are aware, there is no relevant audit information of which the Company's statutory auditors are unaware, and
- b) The Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**DIRECTORS' REPORT AND STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Date of incorporation

The Company was incorporated on 1 September 2011 and was authorised as an Undertaking for Collective Investment in Transferable Securities ("UCITS") by the Central Bank of Ireland. The Company is organised as an investment company with variable capital pursuant to the UCITS Regulations.

The Company is an umbrella type investment company with segregated liability among sub-funds. As of the date of this report the Company has four active sub-funds (each a "sub-fund", collectively the "sub-funds") disclosed in note 1.

Principal activities

The primary investment objective of the Company is to seek long-term capital growth and it aims to achieve this as follows:

Brookfield Global Listed Real Estate UCITS Fund

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in real estate investment trusts (REITs) and other related securities issued by U.S. and non-U.S. real estate companies. The sub-fund launched 30 November 2011.

Brookfield Real Assets Securities UCITS Fund

The sub-fund seeks total return, which is targeted to be in excess of inflation, through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing at least 80% of its net assets in both equity and fixed income securities of "real assets" asset classes, in the following categories, all of which will be listed or traded on a recognised market: real estate securities, infrastructure securities; and natural resources securities. The sub-fund launched 1 September 2015.

Brookfield Global Renewable and Sustainable Infrastructure UCITS Fund

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in equity securities of global renewables and sustainable infrastructure companies listed or traded on a Recognised Market. This sub-fund launched on 19 August 2020.

Brookfield Global Listed Infrastructure Long Short UCITS Fund

The sub-fund sought to generate high risk-adjusted absolute returns with low correlation to the broad equity and fixed income markets. The sub-fund sought to achieve its investment objective by taking long and short positions primarily in equity securities of publicly traded infrastructure companies throughout the world. These included publicly traded securities of infrastructure companies whose primary operations or principal trading market are in non-U.S. markets. The sub-fund was terminated on 28 December 2017.

Brookfield Global Listed Core Infrastructure UCITS Fund

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in securities of infrastructure companies listed or traded on a Recognised Market. The sub-fund launched 24 June 2021.

**DIRECTORS' REPORT AND STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Principal activities (continued)

Brookfield Real Assets Debt UCITS Fund

The sub-fund seeks total return, which is targeted to be in excess of inflation, through current income and growth of capital. The sub-fund seeks to achieve its investment objective by investing at least 80% of its net assets in fixed income securities of "real assets" asset classes in the following categories, all of which will be listed or traded on a recognised market: real estate securities; infrastructure securities; and natural resources securities. The sub-fund is not currently available for purchase.

Review of Business and Future Developments

A comprehensive overview of the Company's trading activities is detailed in the Investment Manager Report for each sub-fund.

Key Performance Indicator

The principal key performance indicator used by management to monitor performance is as follows:
- Net Asset Value per Share (please refer to note 13 for additional details).

Risk Management Objectives and Processes

The Company operates on the principle of risk spreading in accordance with the UCITS Regulations. Achievement of the investment objectives involves taking risks. The Investment Manager exercises judgement based on analysis, research and risk management techniques when making investment decisions.

Investment in equities, bonds, cash and derivatives exposes a sub-fund to varying risks, including market, liquidity and credit/counterparty risks. A description of the specific risks and the processes for managing these risks is included in note 8 to these financial statements. The Prospectus provides details of these and other types of risks some of which are additional to the information provided in these financial statements.

Results and Dividends

The financial position and results for the financial year are set out on pages 18 to 43.

Dividends were paid for the financial year ended 31 December 2022 and 31 December 2021 shown below in respect of the following sub-funds:

Brookfield Global Listed Real Estate UCITS Fund

	31 December 2022	31 December 2021
Class F	USD 119,439	USD 249,908
Class AA	USD 120,942	USD 116,110
Class W	USD 154,546	USD 307,038

**DIRECTORS' REPORT AND STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Results and Dividends (continued)

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

	31 December 2022	31 December 2021
Class F*	USD 354,365	USD 222,275

* Class F share class was launched on 6 April 2021.

For further details of dividends declared during the financial year please refer to note 4.

Significant Events during the Financial Year

In February 2022, a number of countries and economic unions (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of additional sanctions have been made following military operations initiated by Russia against the Ukraine on 24 February 2022.

The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets.

The Board of Directors continues to monitor the evolving situation and its impact on the financial position of the Company and of its sub-funds.

Effective 29 April 2022, Máire O'Connor resigned as Chairperson and Director of the Company and Lesley Williams was appointed as Director and Chairperson on same day.

On 28 October 2022, KBA Consulting Management Limited became a member of the Waystone Group.

The supplements for Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund and Brookfield Global Listed Core Infrastructure UCITS Fund were updated for the purpose of the SFDR disclosure requirement.

Effective from 12 December 2022, KBA Consulting Management Limited changed their registered office address to 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4EO.

Significant Events Since Financial Year End

Significant events since financial year end are described in note 15 to the financial statements.

Directors

The persons who were Directors of the Company at any time during the financial year are Heather Goldman, Jonathan Crile Tyras, Maire O'Connor (resigned on 29 April 2022), Des Quigley, David Levi and Lesley Williams (appointed on 29 April 2022).

Directors' and Secretary's Interests

None of the Directors or the Secretary held any redeemable participating shares as at 31 December 2022 (31 December 2021: none).

**DIRECTORS' REPORT AND STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Connected Person Transactions

The Central Bank UCITS Regulations states that any transaction carried out with a UCITS by a management company or Depositary to a UCITS; and the delegates or sub-delegates of such a management company or Depositary (excluding any non-group company sub-custodians appointed by a Depositary); and any associated or group company of such a management company, Depositary, delegate or sub-delegate ("connected person") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the shareholders.

The Board of Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in the Central Bank UCITS Regulations are applied to all transactions, with connected persons; and the Board is satisfied that transactions with connected persons entered into during the financial year were carried out as if negotiated at arm's length and in the best interests of the Shareholders.

Political Donations

The Company made no political donations during the financial year (2021: Nil).

Independent Auditor

The independent auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, has signified its willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014, as amended.

Directors' Compliance Statement

The Directors acknowledge that they are responsible for securing the Company compliance with the relevant obligations as set out in section 225 of the Companies Act 2014, as amended, which includes drawing up a compliance policy statement that sets out the Company's policies respecting compliance by the Company with its relevant obligations, putting in place appropriate arrangements or structures that are designed to secure material compliance with the Company's relevant obligations and conducting an annual review during the financial year of any arrangements or structures referred to above that have been put into place.

Corporate Governance

The Board has voluntarily adopted the Corporate Governance Code for Irish Domiciled Collective Investment Schemes as issued by the Irish Funds (the "IF Code") with effect from 1 January 2013, as the Company's corporate governance code. The Board has assessed the measures included in the IF Code as being consistent with its corporate governance practices and procedures for the financial year.

Audit Committee

The Company has not established a separate audit committee as the Directors operate as a unitary Board whilst considering such related matters. The Directors believe that the Company's straightforward structure, together with the delegation of responsibilities to the Administrator does not warrant such a function. This is reviewed by the Board annually.

On behalf of the Board


Director
Lesley Williams


Director
Des Quigley

Date: 21 April 2023



Report of the Depositary to the Shareholders For the year ended 31 December 2022

As required by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended ("the Regulations")) and solely within the context of our oversight duties as depositary, we are pleased to present our report as follows.

In our opinion, Brookfield Investment Funds UCITS plc (the "Company") has been managed for the year ended 31 December 2022:

- (i) In accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and the Regulations; and
- (ii) Otherwise in accordance with the provisions of the Memorandum & Articles of Association and the Regulations.

e-Signed by Robert Lucas
on 2023-04-17 16:43:50 GMT

e-Signed by Eoghan Cassidy
on 2023-04-17 16:43:30 GMT

**RBC INVESTOR SERVICES BANK S.A.
DUBLIN BRANCH**

Date: 17 April 2023

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

For the year ended 31 December 2022, the Brookfield Global Listed Real Estate UCITS Fund Class E had a total return of -22.31%, which assumes the reinvestment of dividends, outperforming the FTSE EPRA Nareit Developed Index Net (USD) ("the Benchmark"), which returned -25.09%.

Over the past year, Continental Europe was the leading regional contributor to relative performance. The timing of overweight positions in select retail, office and hotel stocks contributed to relative returns. The Fund also maintained underweight exposure to sectors and regions historically perceived to be more defensive (which underperformed amid rising rates).

The U.S. was the second largest regional contributor. Performance was driven by the industrial sector, where overweight positions in a cold storage operator and a large, diversified landlord contributed positively to relative returns. Underweight exposure to the office also contributed as fundamentals remained challenged. Within net lease, positions in experiential and retail-focused landlords outperformed.

Conversely, Canada was a regional detractor, primarily driven by underweight exposure to outperforming stocks. Select overweight positions underperforming residential and office stocks detracted as well. The Fund experienced moderate relative underperformance in Australia, due to underweight positions in retail and diversified landlords, which outperformed.

Although the U.S. was a net contributor on a regional basis, security selection within the retail and data centers sectors detracted from relative returns during the period. Overweight exposure to the residential sector detracted as well.

GLOBAL REAL ESTATE SECURITIES MARKET OVERVIEW

For the year, the FTSE EPRA Nareit Developed Index declined nearly 25% in light of higher interest rates and an uncertain economic outlook. By region, Asia Pacific and North America were down roughly 11% and 25%, respectively, while Europe declined more than 40% for the year. No U.S. property types were immune from the downturn in 2022. The office, residential and industrial sectors posted the steepest declines, while mixed-use and retail landlords fared the best.²

OUTLOOK AND CURRENT SECTOR VIEWS

There's little doubt that the inflation shock and subsequent spike in interest rates in 2022 created a more uncertain operating environment for businesses around the world, including real estate. However, the real estate sector has stable operating cash flow, which we expect to hold up well in a variety of economic environments. Given this stability of cash flows, we feel the selloff in global real estate equities has resulted in global real estate stocks trading at a steep discount to the value of the underlying real estate assets. As a result, we think current valuations present an attractive long-term entry point.

In the U.S., we currently see the best opportunities within the industrial, health care and residential sectors. We think industrial can be supported by continued growth and attractive valuations. We view health care favourably, based on positive fundamentals and a potentially moderating interest-rate environment. Within residential, we continue to expect strong revenue growth and favour sunbelt exposure across all subsectors. Conversely, the office sector remains challenged broadly and we maintain a focus on high quality assets within our limited exposure to the sector. We also see less opportunity within net lease, given the higher cost of borrowing to fund growth.

Outside the U.S., the elimination and reduction of travel restrictions and social distancing measures throughout Asia is a positive and should improve mobility trends. Reduced travel restrictions from China could result in "revenge spending" and increased travel throughout the region. We think this stands to benefit high quality landlords and developers in the region. That said, we are monitoring the risks related to virus outbreaks and potential lockdowns, as well as domestic unrest and geopolitical conflicts in the region. Japan's re-opening is also encouraging, but we're mindful of monetary policy risks that could impact sentiment toward REITs and real estate companies in the country. The macro outlook continues to appear challenged in Europe although softening energy prices are helping to improve the outlook.

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

For the year ended December 31, 2022, the Real Assets Securities Fund—Class I Shares had a total return of –10.45%, which assumes the reinvestment of dividends and is exclusive of brokerage commissions, outperforming the Fund's Real Assets Custom Index Blend Benchmark,¹ which returned –13.25%.

On an absolute basis, the real estate equities, infrastructure equities, real asset debt, REIT preferreds, and renewables equities sleeves all detracted from returns in the 12 months period ended December 31, 2022, while the energy midstream equities and commodities sleeves had positive returns. Relative to the benchmark, overall positive security selection and allocation effect both contributed to relative performance.

Relative Contributors:

- Real estate equities driven by positive security selection, as well as underweight allocation to the underperforming real estate sector. Positive security selection was driven by the retail and hotels subsectors in the U.S., partially offset by Canada and Australia.
- Commodities due to an opportunistic allocation to the outperforming commodities sector during the partial period.
- REIT preferreds due to both underweight allocation and positive security selection.
- Real asset debt driven by underweight allocation to underperforming fixed income.
- Infrastructure equities due to positive security selection, partially offset by overweight allocation to the underperforming infrastructure sector. Positive security selection was driven by electricity transportation & distribution and toll roads subsectors, partially offset by airports and renewables/electric generation.
- Energy midstream equities due to positive security selection.
- Renewables equities due to an overweight allocation to the underperforming sector.

Relative Detractors

- No relative detractors at the sleeve level.

In the next section, we provide further detail on the performance of each asset class, along with our outlook for investing in real asset-related securities.

INFRASTRUCTURE EQUITIES

Listed infrastructure did experience volatility throughout the period but did prove more resilient and outperformed global equities. The FTSE Global Core Infrastructure 50/50 Index and the Dow Jones Brookfield Global Infrastructure Index returned –4.87% and –4.91% respectively, outperforming the MSCI World, which returned –18.14%. Energy infrastructure was the clear leader within the sector, with the Alerian Midstream Energy Index returning 21.53%. Tightening supply/demand dynamics and rising commodity prices given the aftermath of the War in Ukraine were drivers of performance. In addition, U.S. Liquefied Natural Gas gained new strategic importance in terms of meeting global demand. Communications, largely driven by towers, lagged throughout the period as rising interest rates and valuation concerns weighed on performance.

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND (continued)

INFRASTRUCTURE EQUITIES (continued)

We are actively watching three topics as we begin 2023.

1. **Gas Storage levels in Europe:** It's been a relatively mild winter so far, and we haven't seen huge storage drawdowns, factors that have helped keep power prices more stable in recent months. However, if there is an extended period of cold weather, or some kind of additional supply shock, and supply levels fall to unsustainable levels, we would expect to see a significant rise in power prices. Given already existing inflationary and interest rate pressures, rising power prices could contribute to a recession in the region. This would potentially impact our positioning around more economically sensitive subsectors.
2. **China Reopening:** We expect China to begin a period of reopening over the coming months. Increased mobility in and out of China could increase demand for commodities, notably liquefied natural gas, as well as be a positive for travel in the region.
3. **Impacts from Legislation:** We are already beginning to see a pickup in investment in carbon capture in the U.S. due to the Inflation Reduction Act. As this new technology becomes more profitable, many midstream assets could potentially be repurposed, creating investment opportunities for North American energy infrastructure companies.

Within utilities, we are more positive now toward companies in the U.S. where we feel uncertainties have been removed. We favor more defensive companies with potential catalysts in what may be a volatile environment. In Europe, we favor companies that may benefit from current power pricing dynamics. Regulation in the region is also opening opportunities around carbon capture and new technologies for select utilities. We also see value in U.S. gas utilities after the spike in gas prices pressured valuations. The consensus view is that elevated gas prices will hurt growth, as the rate of bill inflation will be driven by the cost of gas rather than capital investment and earnings growth within the utilities sector. We believe this is an overreaction that assumes that gas prices will remain elevated and that North American natural gas producers will not ramp up production in a higher-price regime. We are cautious around water utilities given valuation concerns. We are taking advantage of select opportunities within electric utilities, particularly in Europe. Several of these names sold off over concerns around high power prices. Within transports, we believe there are more attractive opportunities elsewhere, particularly due to potential for an economic slowdown. However, attractive valuation opportunities may emerge. Within communications, our overweight stems from companies outside of the U.S. that we believe offer attractive risk-reward given stock-specific catalysts. Within energy infrastructure, we favor natural gas-oriented assets in North America; however, after significant outperformance we see reasons to redeploy some capital elsewhere.

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

For the year ended 31 December 2022, the Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund Class E had a total return of -13.85%, which assumes the reinvestment of dividends, outperforming the MSCI World Net Index (USD) ("the Benchmark"), which returned -18.14%.

By sector, renewable power & infrastructure - broader value chain was the leading contributor to performance. Conversely, renewable power & infrastructure – infrastructure-like, water & waste infrastructure – infrastructure-like, and clean technology were the leading detractors to performance.

By region, Canada and Latin America contributed to performance. Conversely, Asia/Pacific, U.S. and U.K. were the leading detractors to performance.

By security, Enphase Energy, Inc. (ENPH, renewable power & infrastructure – broader value chain, U.S.), Archaea Energy, Inc. (LFG, water & waste infrastructure – infrastructure-like, U.S.) and SSE plc (SSE.LN, renewable power & infrastructure – infrastructure-like) were leading contributors to performance. Conversely, Enel SpA (ENEL.IM, renewable power & infrastructure – infrastructure-like, Continental Europe), China Longyuan Power Group Corp. Ltd. (916.HK, renewable power & infrastructure – infrastructure-like, Asia Pacific) and Atlantica Sustainable Infrastructure Plc (AY, renewable power & infrastructure – infrastructure-like, U.S.) were the leading detractors to performance.

Macroeconomic factors were the primary drivers of performance in 2022. The War in Ukraine and the resulting energy crisis, regulatory uncertainty, lockdowns in China and concerns over rising interest rates and inflation were primary causes of underperformance. However, we believe many of these headwinds are fading away as we turn to 2023. We believe policy initiatives, such as RePowerEU and the Inflation Reduction Act, and the focus on energy security will be key tailwinds in 2023.

We are actively watching the below as we begin 2023.

Gas Storage levels in Europe: It's been a relatively mild winter so far, and we haven't seen huge storage drawdowns, factors that have helped keep power prices more stable in recent months. However, if there is an extended period of cold weather, or some kind of additional supply shock, and supply levels fall to unsustainable levels, we would expect to see a significant rise in power prices. Given already existing inflationary and interest rate pressures, rising power prices could contribute to a recession in the region. This would potentially impact our positioning around more economically sensitive sectors.

Impacts from Legislation: We are already beginning to see a pickup in investment in carbon capture in the U.S. due to the Inflation Reduction Act. As this new technology becomes more profitable, this could create additional investment opportunities for companies across our universe.

We believe 2023 is a year of execution for our companies. The last few years have been marked by the development of fundamental tailwinds around decarbonization and energy security and we are looking to see how companies are able to execute on these tailwinds and drive value for shareholders.

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

For the year ended 31 December 2022, the Brookfield Global Listed Core Infrastructure UCITS Fund Class E had a total return of -5.76%, which assumes the reinvestment of dividends, underperforming the FTSE Global Core Infrastructure 50/50 Net Index (USD) ("the Benchmark"), which returned -4.87%.

By sector, stock selection and an underweight allocation within electricity transmission & distribution was the leading contributor to relative performance. Stock selection and overweight allocation to toll roads as well as stock selection and an underweight allocation to water also contributed. Conversely, stock selection and an underweight allocation to airports was the leading detractor to performance. Stock selection and an underweight allocation within renewables/electric generation as well as stock selection within communications also detracted.

By region, stock selection and an underweight allocation to the U.K was the leading contributor to relative performance. Stock selection and an overweight allocation to the U.S. and stock selection within Continental Europe also contributed. Conversely, stock selection and an underweight allocation to Asia Pacific was the leading detractor to relative performance. Stock selection within Latin America also detracted.

By security, an overweight allocation to Atlantia S.p.A (ticker: ATL.IM, sector: toll roads, region: Continental Europe) was the leading contributor to relative performance. The company was taken private during 2022. An overweight to PG&E Corporation (PCG, electricity transmission & distribution, U.S.) as well as an underweight allocation to American Tower Corporation (AMT, communication, U.S.) and also contributed. Conversely, an overweight allocation to Crown Castle Inc. (CCI, communications, U.S.) was the leading detractor to relative performance. An overweight allocation to Dominion Energy, Inc. (D, renewables/electric generation, U.S.) and a non-index allocation to Equitrans Midstream Corp. (ETRN, midstream, U.S.) also detracted.

INFRASTRUCTURE MARKET OVERVIEW

Listed infrastructure did experience volatility throughout the period but did prove more resilient and outperformed global equities. The FTSE Global Core Infrastructure 50/50 Index and the Dow Jones Brookfield Global Infrastructure Index returned -4.87% and -4.91%% respectively, significantly outperforming the MSCI World, which returned -18.14%. Energy infrastructure was the clear leader within the sector, with the Alerian Midstream Energy Index returning 21.53%. Tightening supply/demand dynamics and rising commodity prices given the aftermath of the War in Ukraine were drivers of performance. In addition, U.S. Liquefied Natural Gas gained new strategic importance in terms of meeting global demand. Communications, largely driven by towers, were the laggard throughout the period as rising interest rates and valuation concerns weighed on performance.

OUTLOOK

We are actively watching three topics as we begin 2023.

1. Gas Storage levels in Europe: It's been a relatively mild winter so far, and we haven't seen huge storage drawdowns, factors that have helped keep power prices more stable in recent months. However, if there is an extended period of cold weather, or some kind of additional supply shock, and supply levels fall to unsustainable levels, we would expect to see a significant rise in power prices. Given already existing inflationary and interest rate pressures, rising power prices could contribute to a recession in the region. This would potentially impact our positioning around more economically sensitive subsectors.
2. China Reopening: We expect China to begin a period of reopening over the coming months. Increased mobility in and out of China could increase demand for commodities, notably liquefied natural gas, as well as be a positive for travel in the region.
3. Impacts from Legislation: We are already beginning to see a pickup in investment in carbon capture in the U.S. due to the Inflation Reduction Act. As this new technology becomes more profitable, many midstream assets could potentially be repurposed, creating investment opportunities for North American energy infrastructure companies.

**INVESTMENT MANAGER'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND (continued)

CURRENT SECTOR VIEWS

Within utilities, we see value in U.S. gas utilities after the spike in gas prices pressured valuations. The consensus view is that elevated gas prices will hurt growth, as the rate of bill inflation will be driven by the cost of gas rather than capital investment and earnings growth at the utility. We believe this is an overreaction that assumes that gas prices will remain elevated and that North American natural gas producers will not ramp production in a higher-price regime. We are cautious around water utilities given valuation concerns. We are taking advantage of select opportunities within electric utilities, particularly in Europe. Several of these names sold off over concerns around high power prices.

Within transports, we believe there are more attractive opportunities elsewhere, particularly due to potential for an economic slowdown. However, attractive valuation opportunities may emerge.

Within communications, our overweight stems from companies outside of the U.S. that we believe offer attractive risk-reward given stock-specific catalysts.

Within energy infrastructure, we favor natural gas-oriented assets in North America; however, after significant outperformance we see reasons to redeploy some capital elsewhere.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

Report on the audit of the financial statements

Opinion on the financial statements of Brookfield Investment Funds (UCITS) Plc ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of the loss for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Comprehensive Income;
- the Statement of Financial Position;
- the Statement of Changes in Net Assets attributable to holders of Redeemable Shares;
- the Statement of Cash Flows; and
- the related notes 1 to 18, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and International Financial Reporting Standards as adopted by the European Union ("IFRS") ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Continued on next page/

/Continued from previous page

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

Other information

The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not

Continued on next page/

/Continued from previous page

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Use of our report

This report is made solely to the company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Jim Meegan
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

27 April 2023

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

		Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Assets	Notes				
Financial assets at fair value through profit or loss:					
Investment in transferable securities	8	198,973,546	28,112,828	203,441,632	16,002,944
Investment in financial derivative instruments	8,9	114,228	-	-	-
Cash at bank	5	1,084,009	837,383	11,591,106	553,742
Amount receivable on sale of securities	2	1,922,201	13,294	313,494	10,548
Interest and dividends receivable	2	421,371	141,081	240,189	32,848
Receivable for investment manager subsidy	3	41,345	72,761	23,640	41,603
Other Receivables		121,666	9,814	321,900	661
Total assets		202,678,366	29,187,161	215,931,961	16,642,346
Liabilities					
Financial liabilities at fair value through profit or loss:					
Investment in financial derivative instruments liabilities	8,9	2	-	-	-
Bank overdraft	5	3,303	6	5,192	154
Amount payable on purchase of securities		183,933	17,892	-	-
Amount payable on redemptions	2	3,853,454	-	-	-
Investment management fees payable	3	312,602	42,656	342,233	22,846
Administration fees payable	3	13,560	12,488	12,761	12,492
Transfer agency fees payable	3	19,201	1,789	7,743	2,296
Management company fees payable	3	19,860	2,042	15,118	667
Depositary fees payable	3	26,748	24,346	24,661	8,425
Audit fees payable	3	13,164	13,164	13,164	13,164
Other accrued expenses and liabilities		118,374	19,280	112,344	11,407
Total liabilities (excluding amounts attributable to holders of redeemable participating shares)		4,564,201	133,663	533,216	71,451
Net assets attributable to holders of redeemable participating shares	13	198,114,165	29,053,498	215,398,745	16,570,895

The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022
Number of shares in issue				
Shares In Issue A Class	114,791.00	-	-	-
Net Asset Value Per Share A Class	EUR 15.14	-	-	-
Shares In Issue AA Class	161,190.17	-	-	-
Net Asset Value Per Share AA Class	GBP 13.86	-	-	-
Shares In Issue B Class	51,691.18	-	104,845.82	256,818.50
Net Asset Value Per Share B Class	EUR 44.14	-	EUR 21.44	EUR 22.54
Shares In Issue E Class	4,497,104.37	1,107,014.44	9,032,992.09	509,999.81
Net Asset Value Per Share E Class	USD 35.10	USD 26.24	USD 21.88	USD 20.37
Shares In Issue F Class	124,259.46	-	850,000.00	-
Net Asset Value Per Share F Class	USD 16.82	-	USD 16.46	-
Shares In Issue I Class	110,699.00	-	-	-
Net Asset Value Per Share I Class	EUR 17.68	-	-	-
Shares In Issue V Class	153,992.82	-	79,409.25	-
Net Asset Value Per Share V Class	USD 18.56	-	USD 17.81	-
Shares In Issue W Class	206,482.70	-	-	-
Net Asset Value Per Share W Class	USD 15.02	-	-	-
Shares In Issue Z Class	1,124,886.71	-	-	-
Net Asset Value Per Share Z Class	GBP 16.99	-	-	-

The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2021

	Notes	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2021* USD
Assets					
Financial assets at fair value through profit or loss:					
Investment in transferable securities	8	405,419,316	58,487,197	306,126,695	14,127,825
Investment in financial derivative instruments	8,9	358,619	-	-	-
Cash at bank	5	1,812,191	2,162,523	3,612,115	214,241
Amount receivable on sale of securities	2	3,741,253	20,876	954,062	-
Amount receivable on subscriptions		647,672	-	-	-
Interest and dividends receivable	2	882,219	148,682	453,490	17,927
Receivable for investment manager subsidy	3	-	11,918	-	28,881
Other Receivables		29,250	1,934	83,020	-
Total assets		412,890,520	60,833,130	311,229,382	14,388,874
Liabilities					
Bank overdraft	5	-	447	2,900	-
Amount payable on purchase of securities		-	763	143,480	-
Amount payable on redemptions	2	4,301,873	-	-	-
Investment management fees payable	3	295,431	65,594	260,131	9,443
Administration fees payable	3	19,065	8,421	11,460	8,423
Transfer agency fees payable	3	13,399	1,554	3,614	1,553
Management company fees payable	3	6,642	1,051	5,841	199
Directors' fees payable	3	14,530	2,388	13,074	540
Depositary fees payable	3	24,264	23,164	18,785	11,932
Audit fees payable	3	12,498	12,498	12,498	12,498
Other accrued expenses and liabilities		85,615	19,267	110,196	6,142
Total liabilities (excluding amounts attributable to holders of redeemable participating shares)		4,773,317	135,147	581,979	50,730
Net assets attributable to holders of redeemable participating shares	13	408,117,203	60,697,983	310,647,403	14,338,144

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021. The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2021

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021	Brookfield Global Listed Core Infrastructure UCITS Fund* 31 Dec 2021
Number of shares in issue				
Shares In Issue A Class ****	155,836.00	-	-	-
Net Asset Value Per Share A Class	EUR 20.18	-	-	-
Shares In Issue AA Class	162,960.91	-	-	-
Net Asset Value Per Share AA Class	GBP 19.03	-	-	-
Shares In Issue B Class	141,537.94	-	14,715.13	135,207.91
Net Asset Value Per Share B Class	EUR 53.42	-	EUR 23.40	EUR 22.49
Shares In Issue E Class	7,200,351.46	2,071,003.34	11,559,971.92	503,997.00
Net Asset Value Per Share E Class	USD 45.19	USD 29.31	USD 25.39	USD 21.62
Shares In Issue I Class	78,031.78	-	-	-
Net Asset Value Per Share I Class	EUR 23.57	-	-	-
Shares In Issue V Class	183,886.82	-	5,000.00	-
Net Asset Value Per Share V Class	USD 24.09	-	USD 20.86	-
Shares In Issue W Class	386,414.70	-	-	-
Net Asset Value Per Share W Class	USD 20.31	-	-	-
Shares In Issue Z Class	1,593,591.94	-	-	-
Net Asset Value Per Share Z Class	GBP 22.39	-	-	-

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021..

**** Class A share class terminated on 10 March 2021, and subsequently relaunched on 26 July 2021 for Brookfield Global Listed Real Estate UCITS Fund. The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF FINANCIAL POSITION (continued)

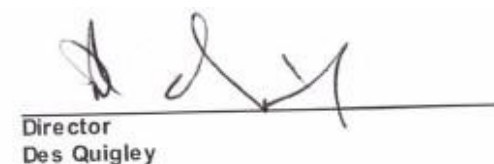
As at 31 December 2022 and 31 December 2021

	Notes	Total 31 Dec 2022 USD	Total 31 Dec 2021 USD
Assets			
Financial assets at fair value through profit or loss:			
Investment in transferable securities	8	446,530,950	784,161,033
Investment in financial derivative instruments	8,9	114,228	358,619
Cash at bank	5	14,066,240	8,952,374
Amount receivable on sale of securities	2	2,259,537	4,716,191
Amount receivable on subscriptions	2	-	647,672
Interest and dividends receivable	2	835,489	1,502,318
Receivable for investment manager subsidy	3	179,349	57,402
Other Receivables		454,041	114,204
Total assets		464,439,834	800,509,813
Liabilities			
Financial liabilities at fair value through profit or loss:			
Investment in financial derivative instruments liabilities	8,9	2	-
Bank overdraft	5	8,655	3,347
Amount payable on purchase of securities	2	201,825	144,243
Amount payable on redemptions	2	3,853,454	5,200,414
Investment management fees payable	3	720,337	648,699
Administration fees payable	3	51,301	50,464
Transfer agency fees payable	3	31,029	22,774
Management company fees payable	3	37,687	13,733
Directors' fees payable	3	-	32,251
Depositary fees payable	3	84,180	79,733
Audit fees payable	3	52,656	74,988
Other accrued expenses and liabilities		261,405	438,434
Total liabilities (excluding amounts attributable to holders of redeemable participating shares)		5,302,531	6,709,080
Net assets attributable to holders of redeemable participating shares	13	459,137,303	793,800,733

The accompanying notes form an integral part of these financial statements.

Signed on behalf of the Company on 21 April 2023 by:


 Director
 Lesley Williams


 Director
 Des Quigley

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2022

	Notes	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Income					
Dividend income	2	10,345,738	1,259,046	6,400,354	404,813
Bank interest	2	31,327	16,953	80,764	6,188
Interest Income			280,883	-	-
Net realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss	6	(91,772,829)	(6,830,490)	(44,035,752)	(1,053,887)
Other Income		176	38	5	16
Total loss		(81,395,588)	(5,273,570)	(37,554,629)	(642,870)
Expenses					
Investment management fees	3	2,628,226	386,023	2,226,497	117,244
Administration fees	3	54,938	50,314	51,636	50,366
Directors' fees	3	51,395	7,398	37,176	2,439
Depositary fees	3	114,350	117,519	94,868	31,562
Audit fees	3	12,301	12,301	12,301	12,301
Management company fees	3	62,469	8,562	47,432	2,738
Transfer agency fees	3	83,543	7,523	32,600	9,727
Transaction costs	2	739,848	100,896	509,124	30,521
Other expenses		319,456	75,423	256,462	34,624
Total expenses		4,066,526	765,959	3,268,096	291,522
Investment manager subsidy	3	(105,760)	(187,164)	(77,273)	(116,564)
Net Expenses		3,960,766	578,795	3,190,823	174,958
Loss before taxation		(85,356,354)	(5,852,365)	(40,745,452)	(817,828)
Taxation					
Withholding taxes	2	2,155,419	272,022	879,566	87,893
Decrease in net assets attributable to holders redeemable of participating shares from operations after tax		(87,511,773)	(6,124,387)	(41,625,018)	(905,721)
Dividends to holders of redeemable participating shares	4	394,927	-	354,365	-
Decrease in net assets attributable to holders redeemable of participating shares from operations		(87,906,700)	(6,124,387)	(41,979,383)	(905,721)

The accompanying notes form an integral part of these financial statements.
There were no gains and losses other than those reflected above. All results above relate to continuing operations.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the financial year ended 31 December 2021

	Notes	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2021 USD
Income					
Dividend income	2	11,336,475	1,931,483	8,889,523	165,461
Interest income	2	-	303,426	-	-
Net realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss	6	68,069,396	11,712,158	(57,679,134)	1,017,184
Other Income		19,945	187,061	-	-
Total income/(loss)		79,425,816	14,134,128	(48,789,611)	1,182,645
Expenses					
Investment management fees	3	3,676,241	652,851	4,019,019	52,999
Administration fees	3	78,563	50,456	68,698	26,274
Directors' fees	3	61,888	11,306	58,127	1,302
Depositary fees	3	140,702	112,263	140,707	24,767
Audit fees	3	12,498	12,498	12,498	12,498
Management company fees	3	6,642	1,051	5,841	199
Transfer agency fees	3	86,771	7,563	29,361	4,547
Transaction costs	2	802,212	140,094	1,157,096	16,563
Other expenses		277,006	79,508	357,660	34,558
Total expenses		5,142,523	1,067,590	5,849,007	173,707
Investment manager subsidy	3	(6,021)	(114,667)	-	(72,437)
Net Expenses		5,136,502	952,923	5,849,007	101,270
Profit/(loss) before taxation		74,289,314	13,181,205	(54,638,618)	1,081,375
Taxation					
Withholding taxes	2	2,229,532	419,647	1,739,152	38,614
Increase/(decrease) in net assets attributable to holders of participating shares from operations after tax		72,059,782	12,761,558	(56,377,770)	1,042,761
Dividends to holders of redeemable participating shares	4	673,056	-	222,275	-
Increase/(decrease) in net assets attributable to holders of participating shares from operations		71,386,726	12,761,558	(56,600,045)	1,042,761

The accompanying notes form an integral part of these financial statements.
There were no gains and losses other than those reflected above. All results above relate to continuing operations.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the financial year ended 31 December 2022 and 31 December 2021

	Notes	Total 31 Dec 2022 USD	Total 31 Dec 2021* USD
Income			
Dividend income	2	18,409,951	23,200,026
Bank interest	2	135,232	816
Interest income	2	280,883	303,426
Net realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss	6	(143,692,958)	27,447,392
Other Income		235	2,685,283
Total (loss)/income		(124,866,657)	53,636,943
Expenses			
Investment management fees	3	5,357,990	8,687,275
Administration fees	3	207,254	311,148
Directors' fees	3	98,408	134,448
Depositary fees	3	358,299	475,540
Audit fees	3	49,204	74,988
Management company fees	3	121,201	13,733
Transfer agency fees	3	133,393	181,822
Transaction costs	2	1,380,389	2,392,860
Other expenses		685,965	799,641
Total expenses		8,392,103	13,071,455
Investment manager subsidy	3	(486,761)	(413,611)
Net Expenses		7,905,342	12,657,844
(Loss)/profit before taxation		(132,771,999)	40,979,099
Taxation			
Withholding taxes	2	3,394,900	4,643,804
(Decrease)/increase in net assets attributable to holders of participating shares from operations after tax		(136,166,899)	36,335,295
Dividends to holders of redeemable participating shares	4	749,292	1,437,833
(Decrease)/increase in net assets attributable to holders of participating shares from operations		(136,916,191)	34,897,462

The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	408,117,203	60,697,983	310,647,403	14,338,144
(Loss)/profit attributable to holders of redeemable participating shares from operations	(87,906,700)	(6,124,387)	(41,979,383)	(905,721)
Capital Transactions				
Issue of redeemable participating shares during the financial year				
GBP AA class	660,436	-	-	-
EUR B class	367,886	-	2,106,100	3,204,160
USD E class	8,989,947	173,578	22,427,850	117,650
USD F class	615,925	-	-	-
EUR I class	925,278	-	-	-
USD V class	-	-	1,545,000	-
GBP Z class	439,932	-	-	-
Redemption of redeemable participating shares during the financial year				
EUR A class	(871,551)	-	-	-
GBP AA class	(826,886)	-	-	-
EUR B class	(4,645,771)	-	-	(183,338)
USD E class	(110,020,153)	(25,693,676)	(79,252,000)	-
USD F class	(1,247,530)	-	-	-
EUR I class	(55,224)	-	(96,225)	-
USD V class	(657,114)	-	-	-
USD W class	(3,442,961)	-	-	-
GBP Z class	(12,328,552)	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year	198,114,165	29,053,498	215,398,745	16,570,895

The accompanying notes form an integral part of these financial statements.
There were no gains and losses other than those reflected above.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the financial year ended 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Redeemable participating shares in issue at beginning of the financial year	10,067,014	2,071,003	12,429,687	639,205
Shares issued during the financial year				
GBP AA class	38,366	-	-	-
EUR B class	6,635	-	90,131	128,772
USD E class	239,696	6,210	1,045,448	6,003
USD F class	29,475	-	-	-
EUR I class	35,382	-	-	-
USD V class	-	-	79,409	-
GBP Z class	15,348	-	-	-
Shares redeemed during the financial year				
EUR A class	(41,045)	-	-	-
GBP AA class	(40,137)	-	-	-
EUR B class	(96,482)	-	-	(7,162)
USD E class	(2,942,943)	(970,199)	(3,572,428)	-
USD F class	(69,618)	-	-	-
EUR I class	(2,715)	-	-	-
USD V class	(29,894)	-	(5,000)	-
USD W class	(179,932)	-	-	-
GBP Z class	(484,053)	-	-	-
Redeemable participating shares in issue at the end of the financial year	6,545,097	1,107,014	10,067,247	766,818

The accompanying notes form an integral part of these financial statements.
There were no gains and losses other than those reflected above.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the financial year ended 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021 USD	Brookfield Global Listed Core Infrastructure UCITS Fund* 31 Dec 2021 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	283,747,479	65,249,059	265,757,601	-
(Loss)/profit attributable to holders of redeemable participating shares from operations	71,386,726	12,761,558	(56,600,045)	1,042,761
<u>Capital Transactions</u>				
Issue of redeemable participating shares during the financial year				
EUR A class**	3,693,608	-	-	-
GBP AA class	2,415,916	-	-	-
EUR B class	39,058,720	-	62,052,658	3,495,302
USD E class	203,196,317	20,288,846	269,839,745	10,083,606
USD F class	3,637,758	-	17,000,000	-
EUR I class	1,088,163	-	-	-
USD V class	1,735,004	-	2,022,885	-
USD W class	1,983,363	-	-	-
GBP Z class	22,341,102	-	-	-
Redemption of redeemable participating shares during the financial year				
EUR A class**	(704,518)	-	-	-
GBP AA class	(173,678)	-	-	-
EUR B class	(44,452,145)	(37,601,480)	(62,591,186)	(283,525)
USD E class	(170,457,331)	-	(174,765,825)	-
USD F class	(6,765,414)	-	-	-
EUR I class	(204,802)	-	-	-
USD V class	(1,859,531)	-	(12,068,430)	-
USD W class	(1,549,534)	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year	408,117,203	60,697,983	310,647,403	14,338,144

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

** Class A share class terminated on 10 March 2021, and subsequently relaunched on 26 July 2021 for Brookfield Global Listed Real Estate UCITS Fund.

The accompanying notes form an integral part of these financial statements.

There were no gains and losses other than those reflected above. All results above relate to continuing operations.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the financial year ended 31 December 2022 and 31 December 2021

	Total 31 Dec 2022 USD	Total 31 Dec 2021 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	793,800,733	1,011,997,733
(Loss)/profit attributable to holders of redeemable participating shares from operations	(136,916,191)	34,897,462
<u>Capital Transactions</u>		
Issue of redeemable participating shares during the financial year		
EUR A class	-	3,693,608
GBP AA class	660,436	2,415,916
EUR B class	5,678,146	107,011,407
USD E class	31,709,025	504,082,448
USD F class	615,925	20,637,758
JPY Q class	-	1,064,917
EUR I class	925,278	1,088,163
USD V class	1,545,000	3,757,889
USD W class	-	1,983,363
GBP Z class	439,932	22,341,102
Redemption of redeemable participating shares during the financial year		
EUR A class	(871,551)	(704,518)
GBP AA class	(826,886)	(173,678)
EUR B class	(4,829,109)	(141,712,628)
USD E class	(214,965,829)	(729,466,080)
USD F class	(1,247,530)	(18,244,507)
USD M Class	-	(70,964)
JPY Q class	-	(15,116,361)
EUR I class	(55,224)	(204,802)
USD V class	(753,339)	(13,927,961)
USD W class	(3,442,961)	(1,549,534)
GBP Z class	(12,328,552)	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year	459,137,303	793,800,733

The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Cash flows from operating activities				
Decrease in net assets attributable to holders of redeemable participating shares from operations	(87,511,773)	(6,124,387)	(41,625,018)	(905,721)
Adjustment to reconcile decrease in net assets attributable to holders of redeemable participating shares from operations to cash provided by/(used in) operating activities				
Interest income	(31,327)	(297,836)	(80,764)	(6,188)
Dividend income	(10,345,738)	(1,259,046)	(6,400,354)	(404,813)
Withholding tax	2,155,419	272,022	879,566	87,893
Operating loss before working capital changes	(95,733,419)	(7,409,247)	(47,226,570)	(1,228,829)
Changes in operating assets and liabilities				
Net decrease/(increase) in investments in securities	206,690,163	30,374,369	102,685,063	(1,875,119)
Decrease/(increase) in receivable from sale of securities	1,819,052	7,582	640,568	(10,548)
Increase in receivable for investment manager subsidy	(41,345)	(60,843)	(23,640)	(12,722)
Increase in other receivable and prepaid expenses	(92,416)	(7,880)	(238,880)	(661)
Increase/(decrease) in amount payable on purchase of securities	183,933	17,129	(143,480)	-
Increase/(decrease) in investment manager fees payable	17,171	(22,938)	82,102	13,403
(Decrease)/increase in administration fees payable	(5,505)	4,067	1,301	4,069
Increase in transfer agency fees payable	5,802	235	4,129	743
Increase in management company fees payable	13,218	991	9,277	468
Decrease in directors' fees payable	(14,530)	(2,388)	(13,074)	(540)
Increase/(decrease) in depositary fees payable	2,484	1,182	5,876	(3,507)
Increase in audit fees payable	666	666	666	666
Increase other accrued expenses and liabilities	32,759	13	2,148	5,265
Cash provided by/(used in) operating activities	112,878,033	22,902,938	55,785,486	(3,107,312)

The accompanying notes form an integral part of these financial statements.
All results above relate to continuing operations.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS (continued)

For the financial year ended 31 December 2022

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2022 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2022 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2022 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2022 USD
Cash provided by/(used in) operating activities (continued)				
Interest received	31,327	265,741	80,764	6,188
Dividend received	10,806,586	1,298,742	6,613,655	389,892
Withholding tax	(2,155,419)	(272,022)	(879,566)	(87,893)
Net cash provided by/(used in) operating activities	121,560,527	24,195,399	61,600,339	(2,799,125)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	12,647,076	173,578	26,078,950	3,321,810
Payment on redemptions of redeemable participating shares	(134,544,161)	(25,693,676)	(79,348,225)	(183,338)
Distribution to holders of redeemable participating shares	(394,927)	-	(354,365)	-
Net cash (used in)/provided by financing activities	(122,292,012)	(25,520,098)	(53,623,640)	3,138,472
Net (decrease)/increase in cash	(731,485)	(1,324,699)	7,976,699	339,347
Cash at the start of the financial year	1,812,191	2,162,076	3,609,215	214,241
Cash at the end of the financial year	1,080,706	837,377	11,585,914	553,588

The accompanying notes form an integral part of these financial statements.
All results above relate to continuing operations.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS (continued)

For the financial year ended 31 December 2021

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021 USD	Brookfield Global Listed Core Infrastructure UCITS Fund* 31 Dec 2021 USD
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	72,059,782	12,761,558	(56,377,770)	1,042,761
Adjustment to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to cash provided by/(used in) operating activities				
Interest income	-	(303,426)	-	-
Dividend income	(11,336,475)	(1,931,483)	(8,889,523)	(165,461)
Withholding tax	2,229,532	419,647	1,739,152	38,614
Operating profit/(loss) before working capital changes	62,952,839	10,946,296	(63,528,141)	915,914
Changes in operating assets and liabilities				
Net (increase)/decrease in investments in securities	(125,850,383)	3,728,143	(40,329,059)	(14,127,825)
(Increase)/decrease in receivable from sale of securities	(3,470,329)	26,972	(801,351)	-
(Increase)/decrease in receivable for investment manager subsidy	-	(2,552)	28,854	(28,881)
Increase in other receivable and prepaid expenses	(29,250)	(1,934)	(83,020)	-
(Decrease)/increase in amount payable on purchase of securities	(207,858)	(94,208)	143,480	-
Increase in investment manager fees payable	82,189	18,904	63,017	9,443
Increase in administration fees payable	9,205	21	2,997	8,423
Increase in transfer agency fees payable	43	6	1,557	1,553
Increase in management company fees payable	6,642	1,051	5,841	199
Increase in directors' fees payable	5,897	457	10,786	540
(Decrease)/increase in depositary fees payable	(208)	4,053	3,928	11,932
Increase in audit fees payable	879	879	879	12,498
(Decrease)/increase in other accrued expenses and liabilities	(27,396)	(32,279)	59,728	6,142
Cash (used in)/provided by operating activities	(66,527,730)	14,595,809	(104,420,504)	(13,190,062)

The accompanying notes form an integral part of these financial statements. All results above relate to continuing operations.

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS (continued)

For the financial year ended 31 December 2021

	Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2021 USD	Brookfield Real Assets Securities UCITS Fund 31 Dec 2021 USD	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund 31 Dec 2021 USD	Brookfield Global Listed Core Infrastructure UCITS Fund* 31 Dec 2021 USD
Cash (used in)/provided by operating activities (continued)				
Interest received	35	241,304	25	-
Dividend received	11,566,224	2,059,663	8,532,403	147,534
Withholding tax	(2,229,532)	(419,647)	(1,739,152)	(38,614)
Net cash (used in)/provided by operating activities	(57,191,003)	16,477,129	(97,627,228)	(13,081,142)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	279,565,027	20,288,846	353,415,288	13,578,908
Payment on redemptions of redeemable participating shares	(221,948,846)	(37,601,480)	(254,175,441)	(283,525)
Distribution to holders of redeemable participating shares	(673,056)	-	(222,275)	-
Net cash provided by/(used in) financing activities	56,943,125	(17,312,634)	99,017,572	13,295,383
Net increase in cash	(247,878)	(835,505)	1,390,344	214,241
Cash at the start of the financial year	2,060,069	2,997,581	2,218,871	-
Cash at the end of the financial year	1,812,191	2,162,076	3,609,215	214,241

The accompanying notes form an integral part of these financial statements. All results above relate to continuing operations.

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS (continued)

For the financial year ended 31 December 2022 and 31 December 2021

	Total 31 Dec 2022 USD	Total 31 Dec 2021* USD
Cash flows from operating activities		
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(136,166,899)	36,335,295
Adjustment to reconcile (decrease)/increase in net assets attributable to holders of redeemable participating shares from operations to cash provided by operating activities		
Interest income	(416,115)	(304,242)
Dividend income	(18,409,951)	(23,200,026)
Withholding tax	3,394,900	4,643,804
Operating (loss)/profit before working capital changes	(151,598,065)	17,474,831
Changes in operating assets and liabilities		
Net decrease in investments in securities	337,874,476	218,912,340
Decrease/(increase) in receivable from sale of securities	2,456,654	(3,107,944)
Increase in receivable for investment manager subsidy	(121,947)	(10,292)
Increase in other receivable and prepaid expenses	(339,837)	(114,204)
Increase/(decrease) in amount payable on purchase of securities	57,582	(2,787,280)
Increase/(decrease) in investment manager fees payable	71,638	(127,590)
Increase in administration fees payable	837	4,567
Increase/(decrease) in transfer agency fees payable	8,255	(7,758)
Increase in management company fees payable	23,954	13,733
(Decrease)/increase in directors' fees payable	(32,251)	945
Increase/(decrease) in depositary fees payable	4,447	(3,571)
(Decrease)/increase in audit fees payable	(22,332)	16,893
(Decrease)/increase in other accrued expenses and liabilities	(177,029)	16,695
Cash provided by operating activities	188,206,382	230,281,365

The accompanying notes form an integral part of these financial statements.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

STATEMENT OF CASH FLOWS (continued)

For the financial year ended 31 December 2022

	Total 31 Dec 2022 USD	Total 31 Dec 2021* USD
Cash provided by operating activities (continued)		
Interest received	384,020	242,207
Dividend received	19,108,875	23,678,281
Withholding tax	(3,394,900)	(4,643,804)
Net cash provided by operating activities	204,304,377	249,558,049
Cash flows from financing activities		
Proceeds from issue of redeemable participating shares	42,221,414	671,752,862
Payment on redemptions of redeemable participating shares	(240,667,941)	(921,675,442)
Distribution to holders of redeemable participating shares	(749,292)	(1,437,833)
Net cash used in financing activities	(199,195,819)	(251,360,413)
Net increase/(decrease) in cash	5,108,558	(1,802,364)
Cash at the start of the financial year	8,949,027	10,751,391
Cash at the end of the financial year	14,057,585	8,949,027

Notes to the financial statements for the financial year ended 31 December 2022

1. The Company

Brookfield Investment Funds (UCITS) plc (the “Company”) is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company authorised in Ireland by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Regulations”). It was incorporated on 1 September 2011 with registration number 503109.

The Company is structured as an umbrella fund with segregated liability between sub-funds.

The Company is an umbrella type collective investment vehicle comprising distinct sub-funds. The assets of a sub-fund are invested separately in accordance with the investment objectives and policies of that sub-fund which are set out in a supplement to the Prospectus. As at 31 December 2022 the Company had four active sub-funds, all denominated in USD:

- Brookfield Global Listed Real Estate UCITS Fund (launched 30 November 2011)
- Brookfield Real Assets Securities UCITS Fund (launched 1 September 2015)
- Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund (launched 19 August 2020)
- Brookfield Global Listed Core Infrastructure UCITS Fund (launched 24 June 2021)

With the prior approval of the Central Bank, the Company may from time to time create such additional sub-funds as the Directors deem appropriate. Details of any such sub-fund or sub-funds created in the future shall be as set out in the applicable Supplement in accordance with the requirements of the Central Bank.

Business Day is defined as any day (except Saturdays, Sundays and public holidays in Dublin and on the New York Stock Exchange) on which retail banks in Dublin and the New York Stock Exchange are open for business or such other day or days as may be determined by the Directors. As 30 December 2022 was the last Business Day this was the date used to strike the Net Asset Value (“NAV”) upon which the financial statements are based.

2. Significant Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, the requirements of the Companies Act 2014, as amended, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (the “UCITS Regulations”). The financial statements are prepared on the going concern basis.

Financial instruments

Classification of financial instruments

Under IFRS 9, a financial asset is classified as measured at: amortised cost; Fair value through other comprehensive income (“FVOCI”) or fair value through profit or loss (“FVTPL”). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of financial assets the Company has determined the following:

- Based on how performance is evaluated, how risks are managed and how compensation is paid, the business model for financial assets is to manage on a fair value basis.
- The contractual cash flows of the financial assets are not solely payments of principal and interest.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

2. Significant Accounting Policies (continued)

Financial instruments (continued)

Classification of financial instruments (continued)

Based on the above evaluation, the Company's financial assets are classified at FVTPL.

The Company's financial liabilities are classified at FVTPL in line with the principles of IFRS 9.

Recognition/derecognition of financial instruments

Purchases and sales of investments are accounted for on the day the trade transaction takes place. Investments are derecognised when the rights to receive cash flows from the investments have expired or the risks and rewards of ownership have all been substantially transferred. Realised gains and losses on disposals are calculated using the weighted average basis and are reflected as net realised gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

Initial measurement of financial instruments

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets and liabilities are presented in the Statement of Comprehensive Income, in the year in which they arise.

Financial assets and liabilities at fair value through profit or loss

Valuation Principles

The value of any investment which is quoted, listed or normally dealt in on a regulated market shall be calculated at the last trade price. Investments quoted, listed or normally dealt in on more than one market shall be calculated at the last traded price on the market, that in the opinion of the Directors provides the principal market for such investment. When prices are not available for any reason, or such prices are deemed to not represent fair value, the value thereof shall be the probable realisation value which must be estimated in good faith by such competent person as may be appointed by the Directors and approved for the purpose by the Depositary.

The fair value of financial instruments traded in active markets (for example bonds, debt securities, equities and similar assets) were recorded based on quoted market prices as at 31 December 2022.

For all other financial instruments not traded in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include: using recent arm's length market transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible.

Forward Currency Contracts

The fair value of open foreign currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. For each relevant sub-fund, gains or losses on open forward currency contracts are included in investments in financial derivative instruments in the Statement of Financial Position.

Contracts for Difference (the "CFD")

Off-exchange derivative contracts are valued by the counterparty at least daily. The valuation must be approved or verified weekly by a third party who is independent of the counterparty and who is approved for the purpose by the Depositary. For each relevant sub-fund, gains or losses on contracts for difference are included in investments in financial derivative instruments in the Statements of Financial Position.

Income

Dividends are recognised as income on the dates that the related investment is first quoted 'ex -dividend' to the extent information thereon is reasonably available. Interest income and interest expense are recognised on an accruals basis in line with the contractual terms. Interest is accrued on a daily basis.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

2. Significant Accounting Policies (continued)

Financial assets and liabilities at fair value through profit or loss (continued)

Realised and Unrealised Gains/(Losses) on Investments

Realised gains and losses and unrealised gains and losses arising on the valuation of investments are recognised in the Statement of Comprehensive Income, where relevant. The cost of investments sold is recognised on a weighted average basis.

Fees and Charges

All expenses are recognised in the Statements of Comprehensive Income on an accruals basis.

Foreign Currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the functional currency). As at 31 December 2022 this was the United States Dollar ("USD").

Transactions in foreign currencies were translated at the foreign currency exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies were translated to USD at the foreign currency closing exchange rate at the dates that the values were determined. Income and expenses were translated at the daily average exchange rates. Foreign currency exchange differences relating to investments at fair value through profit or loss were included in the net realised and unrealised gain on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income.

Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act of 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a 'chargeable event'. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither an Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act of 1997, as amended, are held by the Company; and
- (b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Redeemable participating shares

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

The redeemable participating shares can be put back to the Company on any dealing day for cash equal to a proportionate share of the Company's Net Asset Value.

Transaction costs

Transaction costs include fees and commissions paid to agents, advisers, brokers and dealers, levies by regulatory agencies and security exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs. These are expensed through the Statement of Comprehensive Income as incurred.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

2. Significant Accounting Policies (continued)

Financial assets and liabilities at fair value through profit or loss (continued)

Receivables and payables

Receivables and payables represent amounts receivable and payable for transactions contracted but not yet delivered.

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition/origination. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method. The difference between the proceeds and the amounts payable are recognised over the period of the payable using the effective interest method.

Contingent assets

A contingent asset is defined as a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Dividends

Dividends may be paid at the Directors' discretion. Shareholders will be notified in advance of any dividend being declared and details of any change in dividend policy will be provided by amending the Prospectus or the applicable Supplement. For further details of dividends paid during the financial year please refer to note 4.

3. Fees

Management Company Fee

Under the provisions of the Management Agreement, the Company will pay KBA Consulting Management Limited (the Manager) a fee not exceeding 0.02% per annum of the Net Asset Value of a sub-fund as of the relevant Valuation Date subject to the minimum fee of EUR 50,000 per annum for the initial sub-fund and EUR 12,500 per annum for each incremental sub-fund. The management company fee will accrue daily and will be payable monthly in arrears (and pro rata for lesser periods).

The Manager will also be entitled to reimbursement of all reasonable properly-vouched out-of-pocket expenses (including VAT thereon) incurred in the performance of its duties hereunder.

The management company fees charged for the financial year amounted to USD 121,201 (31 December 2021: USD 13,733). Fees of USD 37,687 (31 December 2021: USD 13,733) were outstanding at financial year end.

Investment Management Fees

Under the provisions of the Investment Management Agreement, the Company will pay Brookfield Public Securities Group LLC (the Investment Manager) a fee in respect of its duties at an agreed upon percentage of the closing Net Asset Value of the relevant sub-fund (plus VAT, if any) prior to the accrual of the investment management fee as of each Valuation Date. The Investment Management fee will accrue on and will be reflected in the Net Asset Value calculated on each Valuation Date and will be paid monthly in arrears.

The Investment Manager shall also be entitled to be repaid all of its reasonable out of pocket expenses incurred in the performance of its duties under the investment management agreement.

The Investment Management fees charged for the financial year amounted to USD 5,357,990 (31 December 2021: USD 8,687,275). Fees of USD 720,337 (31 December 2021: USD 648,699) were outstanding at financial year end.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

3. Fees (continued)

Investment Management Fees (continued)

The Investment Manager has voluntarily agreed to waive all or a portion of its management fees and/or reimburse certain expenses of each sub-fund to the extent necessary to maintain the sub-funds' total expense ratios (excluding brokerage commissions and other transactional expenses, interest, taxes and extraordinary expenses, such as litigation; and other expenses not incurred in the ordinary course of each sub-fund's business) at no more than the expense caps listed in the table below. This fee waiver and expense reimbursement arrangement is voluntary which the Investment Manager may terminate in its sole discretion at any time. Any decision to terminate the fee waiver will be notified to the Board of Directors. Please refer to the Company's Prospectus, Supplements and Key Investor Information Document (KIID) available at www.brookfield.com for further details of any charges that may be applied to an investment in each sub-fund.

Fund Name	Investment Management Fees	Total Expense Cap
Brookfield Global Listed Real Estate UCITS Fund		
- Share A Class, AA Class, B Class, E Class, F Class, I Class and Z Class	0.85%	1.05%
- Share V Class, W Class	1.70%	1.90%
Brookfield Real Assets Securities UCITS Fund		
- Share E Class	0.85%	1.05%
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund		
- Share B Class	0.95%	1.15%
- Share E Class	0.95%	1.15%
- Share F Class	0.95%	1.15%
- Share V Class	1.90%	2.10%
Brookfield Global Listed Core Infrastructure UCITS Fund		
- Share B Class	0.80%	1.00%
- Share E Class	0.80%	1.00%

The total expense ratios for the years ended 31 December 2022 and 31 December 2021 are shown on pages 108 - 109.

The Investment Manager subsidy for the financial year amounted to USD 486,761 (31 December 2021: USD 413,611). Fees reimbursements of USD 179,349 (31 December 2021: USD 57,402) were receivable from the Investment Manager at financial year end.

Administration and Transfer Agency Fee

Under the provisions of the Administration Agreement, the Administrator is entitled to a fee for the provision of fund accounting and administrative services at a rate which will be set out in the Supplement for each sub-fund. The administration fee will accrue daily and will be paid monthly in arrears out of the assets of the sub-fund.

The Administrator shall also be entitled to be repaid out of the assets of the sub-fund all of its reasonable out-of-pocket expenses incurred on behalf of the sub-fund which shall include legal fees, couriers' fees and telecommunication costs and expenses.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

3. Fees (continued)

Administration and Transfer Agency Fee (continued)

The Administrator is also entitled to receive an annual fee for the production of annual and semi-annual accounts, and the KIID, together with reasonable registrar and transfer agency transaction charges, at normal commercial rates, as may be agreed in writing between the Company and the Administrator from time to time.

The Administration and Transfer Agency fees charged for the financial year amounted to USD 207,254 (31 December 2021: USD 311,148) and USD 133,393 (31 December 2021: USD 181,822), respectively. Fees of USD 51,301 (31 December 2021: 50,464) and USD 31,029 (31 December 2021: USD 22,774), respectively were outstanding at financial year end.

Depository Fees

Under the provisions of the Depository Agreement, the Depository is entitled to a fee for trustee and custody services at a rate which will be set out in the Supplement for each sub-fund. The Depository Fees will accrue daily and will be payable monthly in arrears out of the assets of the relevant sub-fund.

The Depository shall be reimbursed all reasonable out-of-pocket expenses incurred by it on behalf of the sub-fund (such as telephone and fax expenses) including stamp duties and registration fees, banking maintenance fees and interbank transfer fees, and the fees and expenses of sub-custodians, at normal commercial rates.

Where the Depository is required to carry out additional duties to those originally agreed, including the provision of additional reports, amending the structure of a sub-fund or its documentation or terminating a sub-fund or winding up the Company, and this requires additional work to be performed by or review of the documents by the Depository, the Depository will be entitled to charge additional fees at a rate as may be agreed in advance with the Directors. Shareholders will be notified of any increase in depository fees due to such additional work before such increase takes effect.

The Depository fees charged for the financial year amounted to USD 358,299 (31 December 2021: USD 475,540). The Depository fees outstanding at financial year end were USD 84,180 (31 December 2021: USD 79,733).

Directors' fees

The Directors' fees charged during the financial year were USD 98,408 (31 December 2021: 134,448) of which USD Nil (31 December 2021: USD 32,251) was payable at financial year end.

Audit fees

The below table discloses audit remuneration fees for the financial year.

	31 December 2022 EUR	31 December 2021 EUR
Audit (ex-VAT and applicable out-of-pocket expenses)	- <u>37,400</u>	<u>53,550</u>
	<u>37,400</u>	<u>53,550</u>

Non audit services performed by Deloitte Ireland LLP for the period in relation to tax services amounted to EUR 5,950 (31 December 2021: EUR 5,950) (excluding VAT and applicable out of pocket expenses). There were no other non audit services during the current or prior period.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

4. Dividends

The Articles permit the Directors to declare on the Shares or on any class of Shares such dividends, including interim dividends, as appear to the Directors to be justified. The Directors have reviewed and approved a dividend policy, which they in their sole authority, have the ability to amend as seen as justified. The Directors may, with the sanction of the Company in a general meeting, satisfy any dividend due to holders of the Shares, in whole or in part, by distributing to them in specie any of the assets of the Company and, in particular, any investments to which the Company is entitled provided that, where the share capital is divided into different classes of Shares, any such distributions to the holders of one class of Shares shall not materially prejudice the interests of the holders of the other classes of Shares. Alternatively, if a holder does not wish to receive a dividend by way of in specie distribution, it may require the Directors to realise such investments necessary in order to effect the relevant distribution.

Any dividend unclaimed after a period of six years from the date of declaration of such dividend shall be forfeited and shall revert to the relevant sub-fund.

Dividends were declared with ex-dates shown below in respect of the following sub-funds:

Brookfield Global Listed Real Estate UCITS Fund - Class F

31 December 2022		31 December 2021	
Ex-date	Rate	Ex-date	Rate
21 March 2022	USD 0.2106	18 March 2021	USD 0.2117
16 June 2022	USD 0.1806	17 June 2021	USD 0.2341
19 September 2022	USD 0.1790	17 September 2021	USD 0.2239
19 December 2022	USD 0.1765	17 December 2021	USD 0.2183

Brookfield Global Listed Real Estate UCITS Fund - Class AA

31 December 2022		31 December 2021	
Ex-date	Rate	Ex-date	Rate
21 March 2022	USD 0.2309	18 March 2021	USD 0.2498
16 June 2022	USD 0.1840	17 June 2021	USD 0.2800
19 September 2022	USD 0.1727	17 September 2021	USD 0.2616
19 December 2022	USD 0.1810	17 December 2021	USD 0.2439

Brookfield Global Listed Real Estate UCITS Fund - Class W

31 December 2022		31 December 2021	
Ex-date	Rate	Ex-date	Rate
21 March 2022	USD 0.1893	18 March 2021	USD 0.1919
16 June 2022	USD 0.1620	17 June 2021	USD 0.2118
19 September 2022	USD 0.1602	17 September 2021	USD 0.2022
19 December 2022	USD 0.1576	17 December 2021	USD 0.1967

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

4. Dividends (continued)

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund - Class F

31 December 2022		31 December 2021	
Ex-date	Rate	Ex-date	Rate
21 March 2022	USD 0.0578	17 June 2021	USD 0.0899
16 June 2022	USD 0.1240	17 September 2021	USD 0.1143
19 September 2022	USD 0.1709	17 December 2021	USD 0.0573
19 December 2022	USD 0.0642		

Dividends were paid for the financial year ended 31 December 2022 and 31 December 2021 shown below in respect of the following sub-funds:

Brookfield Global Listed Real Estate UCITS Fund

	31 December 2022	31 December 2021
Class F	USD 119,439	USD 249,908
Class AA	USD 120,942	USD 116,110
Class W	USD 154,546	USD 307,038

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

	31 December 2022	31 December 2021
Class F	USD 354,365	USD 222,275

There were no dividends payable as at 31 December 2022 (31 December 2021: USD Nil).

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

5. Cash and cash equivalents

Cash and cash equivalents balances were held with RBC Investor Services Bank S.A.

As at 31 December 2022, the following were the cash balances:

	Brookfield Global Listed Real Estate UCITS Fund	Brookfield Real Assets Securities UCITS Fund	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund
	31 December 2022	31 December 2022	31 December 2022
	USD	USD	USD
Cash	1,084,009	837,383	11,591,106
Bank overdraft	(3,303)	(6)	(5,192)
Total	1,080,706	837,377	11,585,914

	Brookfield Global Listed Core Infrastructure UCITS Fund
	31 December 2022
	USD
Cash	553,742
Bank overdraft	(154)
Total	553,588

	Brookfield Global Listed Real Estate UCITS Fund	Brookfield Real Assets Securities UCITS Fund
	31 December 2021	31 December 2021
	USD	USD
Cash	1,812,191	2,162,523
Bank overdraft	-	(447)
Total	1,812,191	2,162,076

	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund	Brookfield Global Listed Core Infrastructure UCITS Fund***
	31 December 2021	31 December 2021
	USD	USD
Cash	3,612,115	214,241
Bank overdraft	(2,900)	-
Total	3,609,215	214,241

*** Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

6. Net gains/(losses) on financial instruments at fair value through profit or loss

For the financial year ended 31 December 2022	Realised gains/(losses) USD	Unrealised gains/(losses) USD	Total USD
Brookfield Global Listed Real Estate UCITS Fund			
Common stocks	(36,816,917)	(48,821,330)	(85,638,247)
Forward currency contracts	(5,532,095)	(244,393)	(5,776,488)
Foreign exchange	-	(358,094)	(358,094)
	(42,349,012)	(49,423,817)	(91,772,829)
Brookfield Real Assets Securities UCITS Fund			
Common and preferred stocks	(291,647)	(6,002,280)	(6,293,927)
Corporate bonds	(379,396)	(514,145)	(893,541)
Investment Fund	759,373	(378,931)	380,442
Foreign exchange	-	(23,464)	(23,464)
	88,330	(6,918,820)	(6,830,490)
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund			
Common stocks	(36,329,686)	(7,516,333)	(43,846,019)
Foreign exchange	-	(189,733)	(189,733)
	(36,329,686)	(7,706,066)	(44,035,752)
Brookfield Global Listed Core Infrastructure UCITS Fund			
Common stocks	101,802	(1,134,956)	(1,033,154)
Foreign exchange	-	(20,733)	(20,733)
	101,802	(1,155,689)	(1,053,887)
For the financial year ended 31 December 2021			
	Realised gains/(losses) USD	Unrealised gains/(losses) USD	Total USD
Brookfield Global Listed Real Estate UCITS Fund			
Common stocks	59,436,421	10,509,534	69,945,955
Forward currency contracts	(1,901,935)	99,655	(1,802,280)
Foreign exchange	-	(74,279)	(74,279)
	57,534,486	10,534,910	68,069,396
Brookfield Real Assets Securities UCITS Fund			
Common and preferred stocks	10,028,868	1,161,571	11,190,439
Corporate bonds	243,388	(278,399)	(35,011)
Investment Fund	190,289	378,931	569,220
Foreign exchange	-	(12,490)	(12,490)
	10,462,545	1,249,613	11,712,158

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

6. Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

For the financial year ended 31 December 2021	Realised gains/(losses) USD	Unrealised gains/(losses) USD	Total USD
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund			
Common stocks	(8,146,482)	(49,205,503)	(57,351,985)
Foreign exchange	-	(327,149)	(327,149)
	(8,146,482)	(49,532,652)	(57,679,134)
Brookfield Global Listed Core Infrastructure UCITS Fund ***			
Common stocks	183,479	837,193	1,020,672
Foreign exchange	-	(3,488)	(3,488)
	183,479	833,705	1,017,184

*** Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

7. Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions, or if the party is a member of the key management personnel of the entity or its parent.

Brookfield Public Securities Group LLC, as the Investment Manager, earned a fee of USD 5,357,990 for the financial year (31 December 2021: USD 8,687,275) of which USD 720,337 (31 December 2021: USD 648,699) was payable at financial year end.

The Investment Manager Subsidy (capped fees) for the financial year amounted to USD 486,761 (31 December 2021: 413,611). Fees of USD 179,349 (31 December 2021: USD 57,402) were receivable from the Investment Manager at financial year end.

David Levi, Chief Executive Officer of the Investment Manager, is a Non-Executive Director.

Brookfield Asset Management Inc., and Brookfield Public Securities Group (UK) Limited are affiliates of the Investment Manager and are deemed to be related parties. As at 31 December 2022 and 31 December 2021, these entities held the following redeemable participating shares in each of the sub-funds:

Fund name	Related Party	Share Class	Quantity of Shares Held 31 December 2022	Quantity of Shares Held 31 December 2021
Brookfield Global Listed Core Infrastructure UCITS Fund	Brookfield Investment Management US Holdings LP	USD E	500,000	500,000

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments

The sub-funds utilise various methods to value investments measured at fair value on a recurring and non recurring basis. The fair value hierarchy is categorised into three levels based on the inputs as follows:

Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities;

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes 'observable' requires significant judgment by Company management. Company management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to Company management's perceived risk of that instrument.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, Company management's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. Company management uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a lower level within the fair value hierarchy.

The following tables summarise the inputs used to value the sub-funds' financial instruments measured at fair value on a recurring and non-recurring basis as at 31 December 2022 and 31 December 2021:

Brookfield Global Listed Real Estate UCITS Fund**31 December 2022**

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	198,973,546	-	-	198,973,546
Investments in financial derivative instruments				
- Forwards Exchange Contracts	-	114,228	-	114,228
	198,973,546	114,228	-	199,087,774
Financial liabilities at fair value through profit or loss				
Investments in financial derivative instruments				
- Forward Exchange Contracts	-	(2)	-	(2)
	-	(2)	-	(2)

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Brookfield Real Assets Securities UCITS Fund

31 December 2022

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	21,135,498	-	-	21,135,498
- Preferred stocks	1,034,711	-	-	1,034,711
- Corporate bonds	-	5,942,619	-	5,942,619
	22,170,209	5,942,619	-	28,112,828

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

31 December 2022

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	203,441,632	-	-	203,441,632
	203,441,632	-	-	203,441,632

Brookfield Global Listed Core Infrastructure UCITS Fund*

31 December 2022

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	16,002,944	-	-	16,002,944
	16,002,944	-	-	16,002,944

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

Brookfield Global Listed Real Estate UCITS Fund

31 December 2021

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	405,419,316	-	-	405,419,316
Investments in financial derivative instruments				
- Forward Exchange Contracts	-	358,619	-	358,619
	405,419,316	358,619	-	405,777,935

Brookfield Real Assets Securities UCITS Fund

31 December 2021

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	49,676,900	-	-	49,676,900
- Preferred stocks	1,189,278	-	-	1,189,278
- Corporate bonds	-	4,559,849	-	4,559,849
- Investment funds	3,061,170	-	-	3,061,170
	53,927,348	4,559,849	-	58,487,197

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

31 December 2021	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	306,126,695	-	-	306,126,695
	306,126,695	-	-	306,126,695

Brookfield Global Listed Core Infrastructure UCITS Fund*

31 December 2021	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
Financial assets at fair value through profit or loss				
Investments in transferable securities, at fair value				
- Common stocks	14,127,825	-	-	14,127,825
	14,127,825	-	-	14,127,825

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

The sub-funds did not invest in any Level 3 securities during the financial years ended 31 December 2022 and 31 December 2021 and there were no transfers in or out of Level 1, Level 2, and Level 3.

Valuation Techniques

When fair values of listed equities and publicly traded derivatives at the reporting date are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy. Debt Securities valued at the bid price provided by recognized investment dealers are included in Level 2 of the hierarchy.

The Company uses widely recognised valuation models for determining fair values of over-the-counter derivatives. For these financial instruments, inputs into models are market observable and are therefore included within Level 2.

The fair values of currency exchange contracts (forward currency contracts) are calculated by reference to current exchange rates for contracts with similar maturity and risk profiles.

Market Price Risk

Set out below is a description of risks and an outline of the processes the Investment Manager has implemented to assess, monitor and control these specific risks:

Market price risk is the risk that the fair value of financial instruments (i.e., bonds, equities and other investments) or its future cash flows will fluctuate because of changes in market prices and includes currency risk and interest rate risk. The Company's market risk management strategy is driven by the investment objectives of each of the sub-funds. The sub-funds are actively managed.

The following specific processes are in place to control market risk:

- Market risk for all sub-funds is assessed by the Investment Manager in the context of the total portfolio being managed, where financial derivative instruments are included on a fully paid up exposure basis;

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Market Price Risk (continued)

- Consideration is given to basis risk (the risk that the financial derivative instrument will not move in line with the physical position) where appropriate;
- Restrictions on gearing of portfolios are in place (as defined in the Company's Prospectus). Financial derivative instruments cannot be used to circumvent these restrictions;
- Net exposures of a sub-fund to an asset class, including the delta weighted exposure of derivative instruments are restricted by the Company's investment guidelines;
- In the case of use of financial derivative instrument positions to achieve exposure, the sub-funds hold sufficient cash or appropriate equivalent to meet potential obligations arising from the net derivative position. In the case of derivative positions to remove exposure, the sub-funds hold assets, which are considered a reasonable hedge.

The Company is exposed to market risk, (which includes the risk of market fluctuations, currency risk, interest rate risk and portfolio management risk), liquidity risk and credit risk arising from the financial instruments it holds. The Company may use derivatives and other instruments in connection with its risk management activities.

The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control economic hedging transactions in a timely and accurate manner. The Company's accounting policies in relation to derivatives are set out in note 2 to the financial statements and the Company has a Risk Management Process in place for the use of financial derivative investments which has been approved by the Board and the Central Bank of Ireland.

As at 31 December 2022, a 5% increase or decrease in the market prices of the underlying instruments would have increased or decreased the net assets attributable to holders of redeemable shares by the amounts shown below, on the basis that all other variables remained constant. The Investment Manager considers this movement to be a reasonable size of movement to use as an indicator of the size of market price move a sub-fund might experience.

	31 December 2022
	USD
Brookfield Global Listed Real Estate UCITS Fund	9,948,677
Brookfield Real Assets Securities UCITS Fund	1,405,641
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund	10,172,082
Brookfield Global Listed Core Infrastructure UCITS Fund***	800,147
	31 December 2021
	USD
Brookfield Global Listed Real Estate UCITS Fund	20,270,966
Brookfield Real Assets Securities UCITS Fund	2,924,360
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund	15,306,335
Brookfield Global Listed Core Infrastructure UCITS Fund**	706,391

** Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates.

The majority of the Company's financial assets and liabilities and financial derivatives are non-interest bearing and therefore are not exposed to interest rate risk. Brookfield Real Assets Securities UCITS Fund has investments in corporate bonds which are subject to interest rate risk.

The table below summarises the maturity periods for interest-bearing securities held by Brookfield Real Assets Securities UCITS Fund as at 31 December 2022.

	Up to 1 year USD	1 - 5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Corporate bonds	-	1,101,770	4,840,849	-	5,942,619
Common stocks	-	-	-	21,135,498	21,135,498
Preferred stock	-	-	-	1,034,711	1,034,711
Other assets	-	-	-	1,074,333	1,074,333
Total assets	-	1,101,770	4,840,849	23,244,542	29,187,161
Other liabilities	-	-	-	133,663	133,663
Total liabilities	-	-	-	133,663	133,663
Total Net Assets					29,053,498

The table below summarises the maturity periods for interest-bearing securities held by Brookfield Real Assets Securities UCITS Fund as at 31 December 2021.

	Up to 1 year USD	1 - 5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Corporate bonds	-	600,921	3,958,928	-	4,559,849
Common stocks	-	-	-	49,676,900	49,676,900
Preferred stocks	-	-	-	1,189,278	1,189,278
Investment funds	-	-	-	3,061,170	3,061,170
Other assets	-	-	-	2,345,933	2,345,933
Total assets	-	600,921	3,958,928	56,273,281	60,833,130
Other liabilities	-	-	-	135,147	135,147
Total liabilities	-	-	-	135,147	135,147
Total Net Assets					60,697,983

As at 31 December 2022, a 100 basis points change in interest rates would have an impact on net assets attributable to holders of redeemable shares and cause an increase/decrease in net assets attributable to holders of redeemable shares of USD 59,426 (31 December 2021: USD 45,598) for Brookfield Real Assets Securities UCITS Fund.

The interest rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions, and therefore future interest rates, could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall interest rate sensitivity on a continuous basis, and the Board reviews it on a quarterly basis.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Foreign Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The income and capital value of the Company's investments can be significantly affected by currency translation movements as the majority of the Company's assets could be denominated in currencies other than base currency. The fluctuations in the rate of exchange between the currency in which the asset or liability is denominated and the functional currency could result in an appreciation or depreciation in the fair value of that asset.

The tables below analyse the net amount of monetary assets and liabilities held by each sub-fund at the balance sheet date denominated in currencies other than USD, the functional currency as at 31 December 2022 and 31 December 2021.

Brookfield Global Listed Real Estate UCITS Fund

31 December 2022

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	4,651,475	-	38,364	-	4,689,839
CAD	4,980,993	-	12,279	-	4,993,272
EUR	11,665,741	(3,303)	216,866	3,959,501	15,838,805
GBP	11,818,782	2	(31,303)	25,776,299	37,563,780
HKD	11,523,314	-	-	-	11,523,314
JPY	16,207,847	1	12,651	-	16,220,499
SGD	9,825,251	-	-	-	9,825,251

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure
USD

5% 5,032,739

31 December 2021

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	14,007,418	-	122,065	-	14,129,483
CAD	13,879,433	-	24,992	-	13,904,425
EUR	53,126,560	2	77,833	5,674,080	58,878,475
GBP	36,491,185	3	-	52,450,126	88,941,314
HKD	24,736,207	-	-	-	24,736,207
JPY	34,523,633	1	105,180	-	34,628,814
SEK	3,848,238	122,873	-	-	3,971,111
SGD	7,240,108	-	102,171	-	7,342,279

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure
USD

5% 12,326,606

8. Risk Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Brookfield Real Assets Securities UCITS Fund

31 December 2022

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	753,798	-	11,091	-	764,889
BRL	215,697	(6)	-	-	215,691
CAD	1,330,429	-	869	-	1,331,298
CLP	90,393	-	-	-	90,393
DKK	78,891	1	227	-	79,119
EUR	1,974,607	3,883	22,875	-	2,001,365
GBP	1,344,135	6	6,267	-	1,350,408
HKD	1,081,623	-	-	-	1,081,623
JPY	1,002,409	1	539	-	1,002,949
NZD	229,264	-	-	-	229,264
SGD	417,651	-	-	-	417,651

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	428,232

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Brookfield Real Assets Securities UCITS Fund (continued)

31 December 2021

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	1,690,988	(442)	15,212	-	1,705,758
BRL	365,292	(6)	-	-	365,286
CAD	2,531,738	-	2,702	-	2,534,440
CLP	202,460	-	3,183	-	205,643
DKK	242,766	-	12,705	-	255,471
EUR	7,591,593	3	6,042	-	7,597,638
GBP	3,500,060	6	20,508	-	3,520,574
HKD	2,185,414	-	1,530	-	2,186,944
JPY	2,416,662	1	5,313	-	2,421,976
MXN	597,960	-	-	-	597,960
NZD	53,652	-	1,232	-	54,884
SEK	195,075	-	-	-	195,075
SGD	340,315	-	5,578	-	345,893

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	1,099,378

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

31 December 2022

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
BRL	638,661	(3,060)	-	-	635,601
CAD	14,334,079	-	-	-	14,334,079
CLP	401,828	-	-	-	401,828
DKK	11,315,844	-	21,295	-	11,337,139
EUR	44,900,735	(2,133)	614,098	-	45,512,700
GBP	31,802,973	9	213,379	-	32,016,361
HKD	4,887,727	-	-	-	4,887,727
NZD	780,846	-	-	-	780,846

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	5,495,313

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund

31 December 2021

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
BRL	5,021,040	(2,900)	-	-	5,018,140
CAD	10,857,730	-	-	-	10,857,730
CLP	3,040,974	-	68,353	-	3,109,327
DKK	25,564,556	-	472,412	-	26,036,968
EUR	87,001,958	440	224,719	-	87,227,117
GBP	35,555,134	9	420,291	-	35,975,434
HKD	6,174,788	-	207,960	-	6,382,748
NZD	5,534,573	-	(79,843)	-	5,454,730

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	9,003,110

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Foreign Currency Risk (continued)

Brookfield Global Listed Core Infrastructure UCITS Fund*

31 December 2022

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	971,994	-	16,868	-	988,862
BRL	394,992	-	-	-	394,992
CAD	1,252,570	-	487	-	1,253,057
CLP	140,155	-	-	-	140,155
EUR	1,900,661	(154)	11,209	-	1,911,716
GBP	965,824	-	10,454	-	976,278
HKD	879,882	-	-	-	879,882
JPY	525,787	-	-	-	525,787
NZD	340,654	-	-	-	340,654

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	370,570

31 December 2021

	Total Investments USD	Net Monetary Assets/(Liabilities) USD	Other Net Assets/(Liabilities) USD	Net Foreign Currency Derivatives USD	Net Exposure USD
AUD	601,837	-	5,552	-	607,389
BRL	198,325	-	-	-	198,325
CAD	1,018,712	-	867	-	1,019,579
CLP	103,199	-	-	-	103,199
EUR	2,428,248	-	-	-	2,428,248
GBP	851,279	-	8,735	-	860,014
HKD	528,530	-	-	-	528,530
JPY	435,772	-	-	-	435,772
MXN	344,510	-	-	-	344,510

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

Sensitivity analysis of Net Exposure

	USD
5%	326,279

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in realising assets or in meeting obligations associated with financial liabilities as they fall due, including meeting daily redemptions of participating shares. The Investment Manager seeks to mitigate this liquidity risk by ensuring that a reasonable portion of the sub-fund's investments trade in active markets and can be sold readily. There can be no assurance that an adequate market for the investments will exist at all times, or that the prices at which the investments trade accurately reflect their fair value. Low trading volumes of the investments could also make it difficult to liquidate holdings quickly.

As required by IFRS 7, the sub-funds' financial liabilities should be categorised into relevant maturity groupings based on the remaining period as at 31 December 2022 and 31 December 2021 to the contractual maturity date. However, as all liabilities mature in less than one year from the balance sheet date for both 31 December 2022 and 31 December 2021, this analysis is not required in this instance. In accordance with the Company's policy, the Investment Manager monitors the Company's overall liquidity risk on a continuous basis.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause financial loss to another party by failing to discharge an obligation. It is the Company's policy to enter into financial transactions with a range of reputable counterparties thus diversifying the credit risk. Therefore, the Company does not expect to incur material credit losses on its financial instruments.

With respect to Financial Derivative Instruments (FDIs), credit risk arises from the potential failure of counterparties to meet their obligations under the contract or arrangement.

The table below contains the debt securities' percentage of NAV breakdown by rating held by:

Brookfield Real Assets Securities UCITS Fund

Rating	31 December 2022
A	1%
BBB	8%
BB	14%
B	1%

Brookfield Real Assets Securities UCITS Fund

Rating	31 December 2021
BBB	2%
BB	5%
B	1%

The Company is exposed to credit risk on cash held with the Depositary. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to securities held by RBC Investor Services Bank S.A., Dublin Branch to be delayed or limited. The Company monitors its risk by monitoring the credit quality and financial position of RBC Investor Services Bank S.A., Dublin Branch.

As at 31 December 2022 RBC Investor Services Bank S.A. has a credit rating of AA- with Standard and Poor's ("S&P") (as at 31 December 2021: AA- for S&P). The Investment Manager regularly reviews concentrations of credit risk.

Financial Derivative Instruments

The Investment Manager has assessed the risk profile of the Company and the related sub-funds on the basis of the investment policy, strategy and the use of financial derivative instruments. Based on the risk profile, the Investment Manager has determined that the method for the calculation of the global exposure to financial derivative instruments for all sub-funds will be the commitment approach, where the sub-fund holds financial derivative instruments.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

8. Risk Associated with Financial Instruments (continued)

Efficient Portfolio Management

The Company may, within the conditions and limits laid down by the Central Bank of Ireland, for the purpose of efficient portfolio management specifically for currency hedging, enter into a variety of derivative instruments including, but not limited to, CFD - Equities, options, index futures and financial futures. The Company may also purchase or sell spot or forward currency contracts predominantly for the purpose of providing protection against exchange rate risk.

Furthermore, the Company may, for efficient portfolio management, enter into CFD - Equities with one or more counterparties subject to the conditions and limits set out in the Regulations.

Each sub-fund may also utilise derivative instruments for investment purposes and details of such instruments used and the specific strategies for which such instruments are employed in this context will be set out in the applicable Supplement 'Efficient Portfolio Management', for these purposes, means an investment decision involving transactions that are entered into for one or more of the following specific aims:

- a reduction of risk;
- a reduction of cost; and
- the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general provisions of the Regulations.

The Company will employ a risk management process which will enable it to accurately manage, monitor and measure the risks attached to derivative positions and details of this process have been provided to the Central Bank. The Company will not utilise derivative positions which have not been included in the risk management process until such time as a revised risk management process has been submitted and cleared by the Central Bank. The Company will provide on request to shareholders supplementary information relating to the risk management methods employed by the Company including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments of the relevant sub-fund.

The realised and unrealised gains/(losses) arising from the derivative transactions were presented in the Statements of Comprehensive Income under the position 'Net realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss' and in the corresponding note 6.

As further detailed in note 9, in seeking to hedge part of the currency risk exposure in the core portfolio for Brookfield Global Listed Real Estate UCITS Fund forward currency contracts were utilised as at the financial year end. The realised and unrealised gains/(losses) arising from the derivative transactions were presented in the Statements of Comprehensive Income under the position 'Net realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss' and in the corresponding note 6.

The exposure obtained through efficient portfolio management is equivalent to the value of the forward currency contracts held as at the financial year end. The counterparty in relation to the forward currency contracts as at 31 December 2022 is RBC IS Bank Luxembourg (31 December 2021: RBC IS Bank Luxembourg and The Northern Trust Company).

There were no netting agreements in place for financial year ended 31 December 2022 (none for 31 December 2021). As result revised requirements of IFRS 7 to disclose offsetting requirements for financial assets and liabilities have no impact on current disclosures in the Company's financials.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

9. Forward Currency Contracts

Brookfield Global Listed Real Estate UCITS Fund

31 December 2022

Settlement/ Maturity Date	Counterparty	Bought	Amount	Sold	Amount	Unrealised Gain/(Loss)
31 January 2023	RBC IS Bank Luxembourg	EUR	1,711,161	USD	(1,822,027)	13,836
31 January 2023	RBC IS Bank Luxembourg	GBP	18,789,828	USD	(22,660,683)	75,178
31 January 2023	RBC IS Bank Luxembourg	EUR	1,926,897	USD	(2,051,740)	15,581
31 January 2023	RBC IS Bank Luxembourg	GBP	2,215,835	USD	(2,672,315)	8,866
31 January 2023	RBC IS Bank Luxembourg	GBP	272,346	USD	(328,971)	570
31 January 2023	RBC IS Bank Luxembourg	EUR	27,802	USD	(29,724)	104
31 January 2023	RBC IS Bank Luxembourg	EUR	24,689	USD	(26,396)	93
31 January 2023	RBC IS Bank Luxembourg	GBP	24,559	USD	(29,718)	(2)
						114,226

Brookfield Global Listed Real Estate UCITS Fund

31 December 2021

Settlement/ Maturity Date	Counterparty	Bought	Amount	Sold	Amount	Unrealised Gain
31 January 2022	RBC IS Bank Luxembourg	EUR	1,797,370	USD	(2,038,073)	9,488
31 January 2022	RBC IS Bank Luxembourg	EUR	3,074,159	USD	(3,485,851)	16,228
31 January 2022	RBC IS Bank Luxembourg	GBP	34,879,223	USD	(46,898,254)	305,647
31 January 2022	RBC IS Bank Luxembourg	GBP	3,031,790	USD	(4,076,514)	26,568
31 January 2022	RBC IS Bank Luxembourg	GBP	67,550	USD	(91,370)	48
31 January 2022	RBC IS Bank Luxembourg	GBP	777,125	USD	(1,051,170)	555
31 January 2022	RBC IS Bank Luxembourg	EUR	68,932	USD	(78,473)	54
31 January 2022	RBC IS Bank Luxembourg	EUR	40,302	USD	(45,881)	31
						358,619

10. Exchange Rates

The exchange rate to United States Dollar used in the preparation of these financial statements was:

Currency	31 December 2022	Currency	31 December 2022
AUD - Australian Dollar	0.680850	HKD - Hong Kong Dollar	0.128116
BRL - Brazilian Real	0.189403	JPY - Japanese Yen	0.007620
CAD - Canadian Dollar	0.738552	NOK - Norwegian Krone	0.102074
CLP - Chilean Peso	0.001179	NZD - New Zealand Dollar	0.634900
DKK - Danish Krone	0.143951	SGD - Singapore Dollar	0.746603
EUR - Euro	1.070450		
GBP - Great British Pound	1.208950		
Currency	31 December 2021	Currency	31 December 2021
AUD - Australian Dollar	0.727550	HKD - Hong Kong Dollar	0.128245
BRL - Brazilian Real	0.179533	JPY - Japanese Yen	0.008693
CAD - Canadian Dollar	0.790545	MXN - New Mexican Peso	0.048839
CLP - Chilean Peso	0.001174	NZD - New Zealand Dollar	0.684900
DKK - Danish Krone	0.153091	SEK - Swedish Krona	0.110666
EUR - Euro	1.138500	SGD - Singapore Dollar	0.742060
GBP - Great British Pound	1.353550		

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

11. Share Capital and Redeemable Participating Shares

The authorised share capital of the Company is 100,000,000,000 Shares of no par value and 500,000 Subscriber Shares of USD 1 each. The Subscriber Shares do not entitle the holders to any dividend and on a winding up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company.

The Company may by ordinary resolution of all shareholders increase its authorised share capital, consolidate and divide all or any of its share capital into shares of larger amount or sub-divide its shares or any of them into shares of smaller amount. The Company may, by special resolution of all shareholders, reduce its issued share capital.

As the Subscriber Shares are not Participating Shares (and as such do not represent any interest in a sub-fund) they do not entitle the holders thereof to participate in the dividends of any sub-fund.

Each holder of Subscriber Shares is entitled to attend and vote at any general meeting provided that any holder of Subscriber Shares shall not be entitled to vote at any such general meeting at any time that Shares in issue are held by two or more shareholders.

The rights attached to any class of Share may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the holders of 75% of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting but the necessary quorum at any such meeting shall be two persons holding or representing by proxy at least one third of the issued Shares of the class in question. Any holder of Shares of the class in question present in person or by proxy may demand a poll.

12. Soft Commission Arrangements

For the financial years ended 31 December 2022 and 31 December 2021, the Investment Manager received soft commissions from brokers/dealers in consideration for directing dealings in the investments of the sub-funds. These soft commissions were in the form of goods and services such as subscriptions to research services which are of demonstrable benefits to shareholders.

13. Net Asset Value

Brookfield Global Listed Real Estate UCITS Fund			
	31 December 2022	31 December 2021	31 December 2020
Net Assets for Shareholder dealing/prospectus	USD 198,114,165	USD 408,117,203	USD 283,747,479
Net Asset Value per Share:			
Net Asset Value Per Share A Class ^{1***}	EUR 15.14	EUR 20.18	EUR 18.17
Net Asset Value Per Share AA Class ¹	GBP 13.86	GBP 19.03	GBP 16.26
Net Asset Value Per Share B Class	EUR 44.14	EUR 53.42	EUR 40.55
Net Asset Value Per Share E Class	USD 35.10	USD 45.19	USD 36.80
Net Asset Value Per Share F Class	USD 16.82	USD 22.55	USD 19.13
Net Asset Value Per Share I Class ¹	EUR 17.68	EUR 23.57	EUR 19.40
Net Asset Value Per Share V Class	USD 18.56	USD 24.09	USD 19.79
Net Asset Value Per Share W Class	USD 15.02	USD 20.31	USD 17.37
Net Asset Value Per Share Z Class ¹	GBP 16.99	GBP 22.39	GBP 18.35

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

13. Net Asset Value (continued)

Brookfield Real Assets Securities UCITS Fund			
	31 December 2022	31 December 2021	31 December 2020
Net Assets for Shareholder dealing/prospectus	USD 29,053,498	USD 60,697,983	USD 65,249,059
Net Asset Value per Share:			
Net Asset Value Per Share E Class	USD 26.24	USD 29.31	USD 24.74

¹ Hedged Share Class.

*** Class A share class terminated on 10 March 2021, and subsequently relaunched on 26 July 2021 Brookfield Global Listed Real Estate UCITS Fund.

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund			
	31 December 2022	31 December 2021	31 December 2020
Net Assets for Shareholder dealing/prospectus	USD 215,420,402	USD 310,674,949	USD 265,791,467
Net Asset Value per Share:			
Net Asset Value Per Share B Class	EUR 21.44	EUR 23.40	EUR 23.82
Net Asset Value Per Share E Class	USD 21.88	USD 25.39	USD 27.66
Net Asset Value Per Share F Class**	USD 16.46	USD 19.59	-
Net Asset Value Per Share V Class	USD 17.81	USD 20.86	USD 22.94

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

13. Net Asset Value (continued)

Brookfield Global Listed Core Infrastructure UCITS Fund***		
	31 December 2022	31 December 2021
Net Assets for Shareholder dealing/prospectus	USD 16,586,923	USD 14,356,735
Net Asset Value per Share:		
Net Asset Value Per Share B Class****	EUR 22.54	EUR 22.49
Net Asset Value Per Share E Class****	USD 20.37	USD 21.62

** Class F share classes launched on 04 June 2021, respectively Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund.

*** Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021, and therefore only comparatives available for 31 December 2021.

**** Class E and Class B share class launched on 24 June 2021 and 21 July 2021, respectively Brookfield Global Listed Core Infrastructure UCITS Fund.

The net assets value in the financial statements as at 31 December 2022 differs from that included in the published valuations as at 31 December 2022. The difference is due to the change in methodology in accounting for organisation costs as prescribed by IFRS and the methodology indicated in the sub-fund Supplement to Prospectus 6 December 2021.

Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund		
	31 December 2022	31 December 2021
Total Net Assets for financial statement purposes	USD 215,398,745	USD 310,647,403
Adjustment for unamortised organisation costs	USD 21,657	USD 27,546
Total Net Assets for Shareholder dealing/prospectus	USD 215,420,402	USD 310,674,949

Brookfield Global Listed Core Infrastructure UCITS Fund*		
	31 December 2022	31 December 2021
Total Net Assets for financial statement purposes	USD 16,570,895	USD 14,338,144
Adjustment for unamortised organisation costs	USD 16,028	USD 18,591
Total Net Assets for Shareholder dealing/prospectus	USD 16,586,923	USD 14,356,735

* Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021 .

14. Significant Events during the Financial Year

In February 2022, a number of countries and economic unions (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of additional sanctions have been made following military operations initiated by Russia against the Ukraine on 24 February 2022.

The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets. The Board of Directors regards these events for the Company and its sub-funds as non-adjusting events during the reporting period.

As at the date of this report, neither the Company nor the sub-funds' performance has been significantly impacted by the above. The Board of Directors continues to monitor the evolving situation and its impact on the financial position of the Company and of its sub-funds.

Effective 29 April 2022, Máire O'Connor resigned as Chairperson and Director of the Company and Lesley Williams was appointed as Director and Chairperson on the same day.

Notes to the financial statements for the financial year ended 31 December 2022 (continued)

14. Significant Events during the Financial Year (continued)

On 28 October 2022, KBA Consulting Management Limited became a member of the Waystone Group.

The supplements for Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund and Brookfield Global Listed Core Infrastructure UCITS Fund were updated for the purpose of the SFDR disclosure requirement.

Effective from 12 December 2022, KBA Consulting Management Limited changed their registered office address to 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4EO.

15. Significant Events after the Financial Year

Brookfield Global Listed Real Estate UCITS Fund Class A share class closed on 26 January 2023.

In January 2023, an investor that held 80% of the shares in Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund at year end redeemed their shares.

There were no other significant events after the financial year.

16. Contingent Assets

The Company had filed a withholding tax refund for withholding taxes which had been paid in prior years. The full economic benefit to the sub-fund's contingent asset related to those refunds has been fully realised in the fiscal year 2022.

17. Changes to the Prospectus

There were no material changes to the Prospectus during the financial year ended 31 December 2022.

18. Approval of Financial Statements

The Board approved the financial statements on 21 April 2023.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022

	Shares	Value USD	% net assets
1) INVESTMENTS			
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			
1) LISTED SECURITIES : COMMON STOCKS			
AUSTRALIA (2021: 3.5%)			
Residential			
Ingenia Communities Group	902,826	2,747,660	1.4
Total Residential		2,747,660	1.4
Self Storage			
National Storage Real Estate Investment Trust	1,205,273	1,903,815	1.0
Total Self Storage		1,903,815	1.0
TOTAL AUSTRALIA		4,651,475	2.4
CANADA (2021: 3.4%)			
Office			
Allied Properties Real Estate Investment Trust	74,128	1,401,533	0.7
Total Office		1,401,533	0.7
Residential			
InterRent Real Estate Investment Trust	378,640	3,579,460	1.8
Total Residential		3,579,460	1.8
TOTAL CANADA		4,980,993	2.5
FRANCE (2021: 8.6%)			
Office			
Gecina SA	39,631	4,036,549	2.0
Total Office		4,036,549	2.0
TOTAL FRANCE		4,036,549	2.0
GERMANY (2021: 2.5%)			
Residential			
Vonovia SE	161,388	3,798,944	1.9
Total Residential		3,798,944	1.9
TOTAL GERMANY		3,798,944	1.9
HONG KONG (2021: 6.0%)			
Diversified Real Estate			
Sun Hung Kai Properties Ltd.	352,201	4,819,092	2.4
Total Diversified Real Estate		4,819,092	2.4
Diversified Rental			
Swire Properties Ltd.	611,252	1,553,693	0.8
Total Diversified Rental		1,553,693	0.8

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Shares	Value USD	% Net Assets
Retail			
Wharf Real Estate Investment Co. Ltd.	883,562	5,150,529	2.6
Total Retail		5,150,529	2.6
TOTAL HONG KONG		11,523,314	5.8
JAPAN (2021: 8.3%)			
Hotel			
Japan Hotel Real Estate Investment Corp.	5,866	3,463,998	1.7
Total Hotel		3,463,998	1.7
Industrial			
Mitsui Fudosan Logistics Park Inc.	670	2,455,578	1.2
Total Industrial		2,455,578	1.2
Office			
Mitsui Fudosan Co. Ltd.	271,280	4,996,068	2.5
Orix JREIT Inc.	2,261	3,213,019	1.6
Total Office		8,209,087	4.1
Residential			
Comforia Residential Real Estate Investment Trust Inc.	920	2,079,184	1.0
Total Residential		2,079,184	1.0
TOTAL JAPAN		16,207,847	8.0
SINGAPORE (2021: 1.8%)			
Div ersified Real Estate			
City Developments Ltd.	539,925	3,317,592	1.7
Total Div ersified Real Estate		3,317,592	1.7
Div ersified Rental			
CapitaLand Integrated Commercial Trust	2,243,768	3,417,416	1.7
Mapletree Pan Asia Commercial Trust	2,478,486	3,090,243	1.6
Total Div ersified Rental		6,507,659	3.3
TOTAL SINGAPORE		9,825,251	5.0
SPAIN (2021: 3.2%)			
Communications Infrastructure			
Cellnex Telecom SA	87,800	2,906,032	1.5
Total Communications Infrastructure		2,906,032	1.5
Div ersified Rental			
Merlin Properties Socimi SA	98,392	924,216	0.5
Total Div ersified Rental		924,216	0.5
TOTAL SPAIN		3,830,248	2.0
UNITED KINGDOM (2021: 7.5%)			
Office			
Derwent London Plc	158,100	4,526,077	2.3
Total Office		4,526,077	2.3

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Shares	Value USD	% Net Assets
Residential			
Grainger Plc	465,034	1,416,751	0.7
UNITE Group Plc	322,651	3,549,627	1.8
Total Residential		4,966,378	2.5
Retail			
Capital & Counties Properties Plc	1,806,811	2,326,327	1.2
Total Retail		2,326,327	1.2
TOTAL UNITED KINGDOM		11,818,782	6.0
UNITED STATES (2021: 53.5%)			
Communications			
Crown Castle Inc.	21,450	2,909,478	1.5
Total Communications		2,909,478	1.5
Data Centers			
Digital Realty Trust Inc.	56,000	5,615,120	2.8
Equinix Inc.	5,260	3,445,458	1.7
Total Data Centers		9,060,578	4.5
Healthcare Real Estate			
CareTrust Real Estate Investment Trust Inc.	92,671	1,721,827	0.9
Healthpeak Properties Inc.	255,042	6,393,903	3.2
Ventas Inc.	105,690	4,761,335	2.4
Welltower Inc.	93,548	6,132,071	3.1
Total Healthcare Real Estate		19,009,136	9.6
Hotel			
Host Hotels & Resorts Inc.	124,214	1,993,635	1.0
Ryman Hospitality Properties Inc.	22,230	1,817,969	0.9
Total Hotel		3,811,604	1.9
Industrial			
Americold Realty Trust Inc.	155,418	4,399,884	2.2
Prologis Inc.	151,649	17,095,392	8.6
Rexford Industrial Realty Inc.	85,810	4,688,658	2.4
Total Industrial		26,183,934	13.2
Net Lease			
Agree Realty Corp.	66,993	4,751,813	2.4
Essential Properties Realty Trust Inc.	86,026	2,019,030	1.0
Spirit Realty Capital Inc.	99,293	3,964,769	2.0
VICI Properties Inc.	158,938	5,149,591	2.6
Total Net Lease		15,885,203	8.0
Office			
Boston Properties Inc.	19,876	1,343,221	0.8
Highwoods Properties Inc.	89,999	2,518,172	1.3
Total Office		3,861,393	2.1
Residential			
American Homes4 Rent	162,360	4,893,530	2.5
Mid-America Apartment Communities Inc.	39,042	6,129,204	3.1
Sun Communities Inc.	33,142	4,739,306	2.4
UDR Inc.	191,468	7,415,556	3.7
Total Residential		23,177,596	11.7

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% Net Assets
Retail			
Kimco Realty Corp.	234,005	4,956,226	2.5
Kite Realty Group Trust	189,987	3,999,226	2.0
Simon Property Group Inc.	32,894	3,864,387	2.0
Total Retail		12,819,839	6.5
Self Storage			
CubeSmart	44,225	1,780,056	0.9
Public Storage	34,981	9,801,326	4.9
Total Self Storage		11,581,382	5.8
TOTAL UNITED STATES		128,300,143	64.8
TOTAL LISTED SECURITIES : COMMON STOCKS (Cost \$222,111,924)		198,973,546	100.4
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING		198,973,546	100.4
NON-TRANSFERABLE SECURITIES			
Forward currency contracts (see note 9 for other details)		114,226	0.1
TOTAL NON-TRANSFERABLE SECURITIES		114,226	0.1
TOTAL INVESTMENTS (Cost \$222,111,924)		199,087,772	100.5
Other Liabilities of Excess of Other Assets		(973,607)	(0.5)
TOTAL NET ASSETS		198,114,165	100.0

ANALYSIS OF TOTAL ASSETS

Description	% Total Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	98.2
OTC FINANCIAL DERIVATIVE INSTRUMENTS	0.1
OTHER ASSETS	1.7
TOTAL	100.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022

Significant Purchases Security Name	Quantity	Cost (USD)
Prologis Inc.	178,713	20,856,839
Public Storage	50,721	17,577,765
Digital Realty Trust Inc.	113,700	14,964,595
Vonovia SE	300,958	12,879,436
Ventas Inc.	200,690	10,240,681
Mitsui Fudosan Co. Ltd.	482,889	10,058,259
GLP J-Reit	5,211	8,030,417
Rexford Industrial Realty Inc.	118,110	7,535,035
UDR Inc.	131,068	6,561,689
American Homes 4 Rent	170,150	6,085,702
Wharf Real Estate Investment Co. Ltd.	1,224,357	5,781,244
Kite Realty Group Trust	283,287	5,467,551
Vicinity Ltd.	4,038,500	5,448,722
Host Hotels & Resorts Inc.	295,144	5,224,444
Sands China Ltd.	2,201,000	5,184,585
Duke Realty Corp.	97,000	5,153,381
Ingenia Communities Group	1,405,500	5,128,051
Federal Realty Investment Trust	42,012	5,069,058
Sun Communities Inc.	28,180	4,673,605
Equinix Inc.	6,730	4,611,051
Kimco Realty Corp.	239,805	4,603,480
Tokyu Fudosan Holdings Corp.	830,098	4,342,945
Healthpeak Properties Inc.	154,280	3,999,705
CubeSmart	85,025	3,969,630
Kilroy Realty Corp.	56,770	3,900,707
Sun Hung Kai Properties Ltd.	326,709	3,892,429
Spirit Realty Capital Inc.	102,393	3,777,509
United Urban Investment Corp.	3,066	3,509,114
Americold Realty Trust Inc.	128,131	3,460,817
Unibail-Rodamco-Westfield	44,732	3,336,704
Mapletree Pan Asia Commercial Trust	2,478,486	3,266,972
Ryman Hospitality Properties Inc.	34,701	3,254,164
Orix JREIT Inc.	2,261	3,167,870
Mid-America Apartment Communities Inc.	16,618	3,083,597
Alexandria Real Estate Equities Inc.	17,281	3,072,189
Cellnex Telecom SA	87,800	3,069,206
Crown Castle Inc.	22,750	3,019,643

The tables above show a breakdown of material purchases of the Portfolios in accordance with Regulations. All purchases of investments exceeding 1% of the total value of each purchases, a minimum of 20 of each such purchases, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022

Significant Sales Security Name	Quantity	Proceeds (USD)
Prologis Inc.	160,360	20,788,520
Mitsui Fudosan Co. Ltd.	707,200	14,424,516
Unibail-Rodamco- Westfield	181,075	13,073,826
Park Hotels & Resorts Inc.	767,174	12,711,774
Essex Property Trust Inc.	42,138	10,832,531
Pebblebrook Hotel Trust	499,622	10,315,063
Invitation Homes Inc.	290,222	9,958,571
Digital Realty Trust Inc.	80,700	9,707,348
Public Storage	27,040	9,416,776
Wharf Real Estate Investment Co. Ltd.	1,906,957	9,176,929
Sun Hung Kai Properties Ltd.	770,920	9,107,157
Simon Property Group Inc.	75,560	8,789,798
Covivio	115,316	8,471,450
Federal Realty Investment Trust	83,912	8,165,907
Welltower Inc.	94,340	7,860,276
Gecina SA	63,390	7,808,654
Merlin Properties Socimi SA	783,308	7,628,418
EPR Properties	172,693	7,593,288
GLP J-Reit	5,211	6,903,364
VICI Properties Inc.	219,200	6,818,272
GPT Group	1,930,200	6,384,460
Americold Realty Trust Inc.	223,130	6,317,488
Accor SA	213,295	6,212,632
Hammerson Plc	16,333,457	6,175,041
Vonovia SE	231,970	5,913,128
Vicinity Ltd.	4,038,500	5,763,231
Swire Properties Ltd.	2,230,193	5,557,860
Invincible Investment Corp.	16,983	5,368,315
WP Carey Inc.	69,100	5,227,946
Alexandria Real Estate Equities Inc.	35,481	5,155,128
Duke Realty Corp.	97,000	5,079,584
Frontier Real Estate Investment Corp.	1,203	4,873,688
Ventas Inc.	95,000	4,839,721
Physicians Realty Trust	270,300	4,762,456
Mid-America Apartment Communities Inc.	28,330	4,691,098
Sands China Ltd.	2,201,000	4,676,940
UDR Inc.	93,600	4,534,598
American Homes 4 Rent	121,100	4,292,765
Tokyu Fudosan Holdings Corp.	830,098	4,253,173
Outfront Media Inc.	158,862	4,196,243
Dexus	517,158	4,124,171
Sun Communities Inc.	25,480	4,091,582

The tables above show a breakdown of material sales of the Portfolios in accordance with Regulations. All sales of investments exceeding 1% of the total value of each sales, a minimum of 20 of each such sales, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022

	Shares	Value USD	% net assets
1) INVESTMENTS			
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			
1) LISTED SECURITIES : COMMON STOCKS			
AUSTRALIA (2021: 2.8%)			
Residential			
Ingenia Communities Group	42,000	127,823	0.4
Total Residential		127,823	0.4
Self Storage			
National Storage Real Estate Investment Trust	51,507	81,359	0.3
Total Self Storage		81,359	0.3
Toll Roads			
Transurban Group	61,626	544,616	1.9
Total Toll Roads		544,616	1.9
TOTAL AUSTRALIA		753,798	2.6
BRAZIL (2021: 0.6%)			
Electricity Transmission & Distribution			
Equatorial Energia SA	38,694	198,023	0.7
Total Electricity Transmission & Distribution		198,023	0.7
Renewable Power & Infrastructure			
Omega Energia SA	9,720	17,674	0.1
Total Renewable Power & Infrastructure		17,674	0.1
TOTAL BRAZIL		215,697	0.8
CANADA (2021: 4.7%)			
Midstream			
AltaGas Ltd.	7,285	125,793	0.4
Keyera Corp.	3,464	75,701	0.3
Total Midstream		201,494	0.7
Office			
Allied Properties Real Estate Investment Trust	3,338	63,111	0.2
Total Office		63,111	0.2
Pipelines			
Enbridge Inc.	14,856	580,689	2.0
Pembina Pipeline Corp.	1,330	45,154	0.2
TC Energy Corp.	2,970	118,384	0.4
Total Pipelines		744,227	2.6
Rail			
Canadian Pacific Railway Ltd.	2,845	212,114	0.7
Total Rail		212,114	0.7

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
Renewable Power & Infrastructure			
Boralex Inc.	1,800	53,202	0.2
Fortis Inc.	400	16,006	0.1
Total Renewable Power & Infrastructure		69,208	0.3
Residential			
InterRent Real Estate Investment Trust	18,054	170,673	0.6
Total Residential		170,673	0.6
TOTAL CANADA		1,460,827	5.1
CHILE (2021: 0.3%)			
Water			
Aguas Andinas SA	391,368	90,393	0.3
Total Water		90,393	0.3
TOTAL CHILE		90,393	0.3
CHINA (2021: 0.9%)			
Communications Infrastructure			
China Tower Corp. Ltd.	1,670,260	179,749	0.6
Total Communications Infrastructure		179,749	0.6
Gas Utilities			
China Resources Gas Group Ltd.	48,965	183,805	0.6
ENN Energy Holdings Ltd.	11,413	160,256	0.6
Total Gas Utilities		344,061	1.2
Renewable Power & Infrastructure			
China Longyuan Power Group Corp. Ltd.	25,395	31,038	0.1
Total Renewable Power & Infrastructure		31,038	0.1
TOTAL CHINA		554,848	1.9
DENMARK (2021: 0.4%)			
Renewable Power & Infrastructure			
Orsted AS	580	52,708	0.2
Vestas Wind Systems A/S	900	26,183	0.1
Total Renewable Power & Infrastructure		78,891	0.3
TOTAL DENMARK		78,891	0.3
FRANCE (2021: 5.4%)			
Clean Technology			
Nexans SA	500	45,200	0.2
Total Clean Technology		45,200	0.2
Office			
Gecina SA	1,729	176,104	0.6
Total Office		176,104	0.6

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
Renewables/Electric Generation			
Engie SA	7,794	111,697	0.4
Total Renewables/Electric Generation		111,697	0.4
Toll Roads			
Vinci SA	1,117	111,546	0.4
Total Toll Roads		111,546	0.4
Water & Waste Infrastructure			
Veolia Environnement SA	2,400	61,658	0.2
Total Water & Waste Infrastructure		61,658	0.2
TOTAL FRANCE		506,205	1.8
GERMANY (2021: 2.3%)			
Renewables/Electric Generation			
RWE AG	3,400	151,878	0.5
Total Renewables/Electric Generation		151,878	0.5
Residential			
Vonovia SE	7,258	170,847	0.6
Total Residential		170,847	0.6
TOTAL GERMANY		322,725	1.1
HONG KONG (2021: 2.6%)			
Diversified Real Estate			
Sun Hung Kai Properties Ltd.	15,590	213,315	0.7
Total Diversified Real Estate		213,315	0.7
Diversified Rental			
Swire Properties Ltd.	27,021	68,683	0.2
Total Diversified Rental		68,683	0.2
Retail			
Wharf Real Estate Investment Co. Ltd.	41,991	244,777	0.8
Total Retail		244,777	0.8
TOTAL HONG KONG		526,775	1.7
ITALY (2021: 2.5%)			
Renewables/Electric Generation			
Hera SpA	31,525	85,006	0.3
Total Renewables/Electric Generation		85,006	0.3
TOTAL ITALY		85,006	0.3
JAPAN (2021: 4.0%)			
Hotel			
Japan Hotel Real Estate Investment Corp.	250	147,630	0.5
Total Hotel		147,630	0.5

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
Industrial			
Mitsui Fudosan Logistics Park Inc.	27	98,956	0.3
Total Industrial		98,956	0.3
Office			
Mitsui Fudosan Co. Ltd.	11,923	219,582	0.8
Orix JREIT Inc.	100	142,106	0.5
Total Office		361,688	1.3
Rail			
East Japan Railway Co.	3,509	201,064	0.7
West Japan Railway Co.	2,352	102,672	0.4
Total Rail		303,736	1.1
Residential			
Comforia Residential Real Estate Investment Trust Inc.	40	90,399	0.3
Total Residential		90,399	0.3
TOTAL JAPAN		1,002,409	3.5
NEW ZEALAND (2021: 0.1%)			
Airports			
Auckland International Airport Ltd.	39,900	197,847	0.7
Total Airports		197,847	0.7
Renewable Power & Infrastructure			
Mercury NZ Ltd.	8,900	31,417	0.1
Total Renewable Power & Infrastructure		31,417	0.1
TOTAL NEW ZEALAND		229,264	0.8
SINGAPORE (2021: 0.6%)			
Diversified Real Estate			
City Developments Ltd.	22,972	141,152	0.5
Total Diversified Real Estate		141,152	0.5
Diversified Rental			
CapitaLand Integrated Commercial Trust	95,317	145,174	0.5
Mapletree Pan Asia Commercial Trust	105,327	131,325	0.5
Total Diversified Rental		276,499	1.0
TOTAL SINGAPORE		417,651	1.5
SPAIN (2021: 2.5%)			
Airports			
Aena SME SA	1,769	222,122	0.8
Total Airports		222,122	0.8
Communications Infrastructure			
Cellnex Telecom SA	10,971	363,122	1.2
Total Communications Infrastructure		363,122	1.2

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
Div ersified Rental			
Merlin Properties Socimi SA	4,820	45,275	0.2
Total Diversified Rental		45,275	0.2
Renewable Power & Infrastructure			
Atlantica Sustainable Infrastructure Plc	2,200	56,980	0.2
Corp ACCIONA Energias Renovables SA	700	27,081	0.1
EDP Renovaveis SA	1,400	30,842	0.1
Grenergy Renovables SA	1,138	33,768	0.1
Iberdrola SA	7,203	84,275	0.3
Total Renewable Power & Infrastructure		232,946	0.8
Toll Roads			
Ferrovial SA	9,704	254,186	0.9
Total Toll Roads		254,186	0.9
TOTAL SPAIN		1,117,651	3.9
UNITED KINGDOM (2021: 5.5%)			
Electricity Transmission & Distribution			
National Grid Plc	24,827	299,366	1.0
Total Electricity Transmission & Distribution		299,366	1.0
Office			
Derwent London Plc	7,413	212,219	0.7
Total Office		212,219	0.7
Renewables/Electric Generation			
Drax Group Plc	18,702	158,947	0.5
SSE Plc	9,107	188,490	0.6
Total Renewables/Electric Generation		347,437	1.1
Residential			
Grainger Plc	20,558	62,631	0.2
UNITE Group Plc	15,947	175,440	0.6
Total Residential		238,071	0.8
Retail			
Capital & Counties Properties Plc	81,252	104,615	0.4
Total Retail		104,615	0.4
Water			
Severn Trent Plc	4,444	142,427	0.5
Total Water		142,427	0.5
TOTAL UNITED KINGDOM		1,344,135	4.5
UNITED STATES (2021: 45.0%)			
Clean Technology			
Bloom Energy Corp.	1,731	33,098	0.1
Itron Inc.	700	35,455	0.1
Total Clean Technology		68,553	0.2

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Shares	Value USD	% net assets
Communications			
American Tower Corp.	404	85,591	0.3
Crown Castle Inc.	3,525	478,131	1.6
SBA Communications Corp.	593	166,224	0.6
Total Communications		729,946	2.5
Data Centers			
Digital Realty Trust Inc.	2,456	246,263	0.8
Equinix Inc.	230	150,657	0.5
Total Data Centers		396,920	1.3
Electricity Transmission & Distribution			
Eversource Energy	3,726	312,388	1.1
CenterPoint Energy Inc.	9,675	290,153	1.0
PG&E Corp.	22,488	365,655	1.3
Sempra Energy	1,184	182,975	0.6
Total Electricity Transmission & Distribution		1,151,171	4.0
Gas Utilities			
NiSource Inc.	8,751	239,952	0.8
Total Gas Utilities		239,952	0.8
Healthcare Real Estate			
CareTrust Real Estate Investment Trust Inc.	4,052	75,286	0.3
Healthpeak Properties Inc.	11,738	294,272	1.0
Ventas Inc.	5,136	231,377	0.8
Welltower Inc.	4,168	273,212	0.9
Total Healthcare Real Estate		874,147	3.0
Hotel			
Host Hotels & Resorts Inc.	5,511	88,452	0.3
Ryman Hospitality Properties Inc.	954	78,018	0.3
Total Hotel		166,470	0.6
Industrial			
Americold Realty Trust Inc.	6,984	197,717	0.7
Prologis Inc.	6,865	773,891	2.7
Rexford Industrial Realty Inc.	3,683	201,239	0.7
Total Industrial		1,172,847	4.1
Midstream			
Antero Midstream Corp.	4,178	45,081	0.2
Cheniere Energy Inc.	3,122	468,175	1.6
DTE Midstream LLC	1,904	105,215	0.4
Equitrans Midstream Corp.	38,232	256,154	0.9
ONEOK Inc.	690	45,333	0.2
Targa Resources Corp.	4,068	298,998	1.0
Williams Cos Inc.	5,011	164,862	0.6
Total Midstream		1,383,818	4.9

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Shares	Value USD	% net assets
Net Lease			
Agree Realty Corp.	2,944	208,818	0.7
Essential Properties Realty Trust Inc.	3,828	89,843	0.3
Spirit Realty Capital Inc.	4,392	175,373	0.6
VICI Properties Inc.	7,258	235,159	0.8
Total Net Lease		709,193	2.4
Office			
Boston Properties Inc.	856	57,848	0.2
Highwoods Properties Inc.	3,899	109,094	0.4
Total Office		166,942	0.6
Pipeline (Master Limited Partnership)			
Hess Midstream LP	1,529	45,748	0.2
Total Pipeline (Master Limited Partnership)		45,748	0.2
Pipelines			
Kinder Morgan Inc.	2,492	45,055	0.2
Plains GP Holdings LP	12,234	152,191	0.5
Total Pipelines		197,246	0.7
Rail			
CSX Corp.	6,256	193,811	0.7
Total Rail		193,811	0.7
Renewables/Electric Generation			
Ameren Corp.	2,848	253,244	0.9
American Electric Power Co. Inc.	4,474	424,806	1.5
Entergy Corp.	2,811	316,238	1.1
FirstEnergy Corp.	5,543	232,473	0.8
NextEra Energy Inc.	7,240	605,264	2.1
Public Service Enterprise Group Inc.	4,106	251,575	0.9
Xcel Energy Inc.	5,087	356,650	1.2
Total Renewables/Electric Generation		2,440,250	8.5
Renewable Power & Infrastructure			
Clearway Energy Inc.	2,100	66,927	0.2
Enphase Energy Inc.	125	33,120	0.1
Exelon Corp.	1,500	64,845	0.2
NextEra Energy Partners LP	430	30,139	0.1
Sunrun Inc.	1,400	33,628	0.1
Total Renewable Power & Infrastructure		228,659	0.7
Residential			
American Homes4 Rent	7,200	217,008	0.7
Mid-America Apartment Communities Inc.	1,737	272,692	0.9
Sun Communities Inc.	1,559	222,937	0.8
UDR Inc.	8,377	324,441	1.1
Total Residential		1,037,078	3.5

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Interest Rate	Maturity	Shares	Value USD	% net assets
Retail					
Kimco Realty Corp.			10,288	217,900	0.7
Kite Realty Group Trust			8,368	176,146	0.6
Simon Property Group Inc.			1,511	177,512	0.6
Total Retail				571,558	1.9
Self Storage					
CubeSmart			1,918	77,200	0.3
Public Storage			1,541	431,773	1.5
Total Self Storage				508,973	1.8
Water & Waste Infrastructure					
Essential Utilities Inc.			800	38,184	0.1
Waste Connections Inc.			250	33,140	0.1
Waste Management Inc.			310	48,633	0.2
Xylem Inc.			235	25,984	0.1
Total Water & Waste Infrastructure				145,941	0.5
TOTAL UNITED STATES				12,429,223	42.9
TOTAL LISTED SECURITIES : COMMON STOCKS				21,135,498	73.0
(Cost \$21,839,478)					
2) LISTED SECURITIES : BONDS					
BRAZIL (2021: 0.1%)					
Metals & Mining					
Vale Overseas Ltd.	3.75	08/07/2030	73,000	63,889	0.2
Total Metals & Mining				63,889	0.2
TOTAL BRAZIL				63,889	0.2
CANADA (2021: 0.1%)					
Basic Industrial					
Methanex Corp.	5.25	15/12/2029	19,000	16,857	0.1
NOVA Chemicals Corp.	4.25	15/05/2029	38,000	31,065	0.1
Total Basic Industrial				47,922	0.2
Oil Gas Transmission & Distribution					
TransCanada PipeLines Ltd.	7.07	15/05/2067	75,000	58,951	0.2
Total Oil Gas Transmission & Distribution				58,951	0.2
TOTAL CANADA				106,873	0.4
FRANCE (2021: 0.0%)					
Telecommunication Services					
Altice France SA	5.50	15/01/2028	37,000	28,975	0.1
Total Telecommunication Services				28,975	0.1
TOTAL FRANCE				28,975	0.1

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Interest Rate	Maturity	Shares	Value USD	% net assets
NETHERLANDS (2021: 0.0%)					
Media					
Ziggo Bond Co. BV	5.13	28/02/2030	15,000	12,113	-
Total Media				12,113	-
TOTAL NETHERLANDS				12,113	-
UNITED STATES (2021: 2.1%)					
Energy					
Apache Corp.	4.25	15/01/2030	48,000	42,476	0.1
Devon Energy Corp.	7.95	15/04/2032	51,000	58,032	0.2
Diamondback Energy Inc.	4.25	15/03/2052	37,000	27,375	0.1
EQT Corp.	7.00	01/02/2030	29,000	30,076	0.1
Exxon Mobil Corp.	4.23	19/03/2040	34,000	30,690	0.1
Occidental Petroleum Corp.	4.40	15/04/2046	51,000	39,832	0.1
Occidental Petroleum Corp.	8.88	15/07/2030	90,000	101,610	0.3
Transocean Proteus Ltd.	6.25	01/12/2024	105,000	41,373	0.1
Total Energy				371,464	1.1
Health Facilities					
HCA Inc.	3.50	01/09/2030	109,000	94,295	0.3
Total Health Facilities				94,295	0.3
Infrastructure Services					
Parker-Hannifin Corp.	4.50	15/09/2029	63,000	60,496	0.2
Waste Connections Inc.	4.20	15/01/2033	95,000	88,384	0.3
Total Infrastructure Services				148,880	0.5
Media					
NBCUniversal Media LLC	4.45	15/01/2043	64,000	56,715	0.2
Total Media				56,715	0.2
Metals & Mining					
Freeport-McMoRan Inc.	4.25	01/03/2030	68,000	61,712	0.2
Total Metals & Mining				61,712	0.2
Oil Gas Transmission & Distribution					
Buckeye Partners LP	4.13	01/12/2027	35,000	30,621	0.1
Cheniere Corpus Christi Holdings LLC	2.74	31/12/2039	60,000	46,581	0.2
DCP Midstream Operating LP	5.60	01/04/2044	29,000	27,056	0.1
Energy Transfer LP	7.83	01/11/2066	60,000	46,326	0.2
EnLink Midstream LLC	5.38	01/06/2029	65,000	60,143	0.2
Global Partners LP	7.00	01/08/2027	32,000	30,388	0.1
MPLX LP 6.875%	6.88	31/12/2099	30,000	29,550	0.1
Western Midstream Operating LP	4.75	15/08/2028	33,000	30,360	0.1
Total Oil Gas Transmission & Distribution				301,025	1.1
Telecommunication Services					
American Tower Corp.	3.10	15/06/2050	95,000	60,472	0.2
AT&T Inc.	1.65	01/02/2028	66,000	55,838	0.2
Crown Castle Inc.	5.20	15/02/2049	69,000	62,448	0.2
T-Mobile USA Inc.	3.50	15/04/2031	43,000	37,117	0.1
T-Mobile USA Inc.	4.75	01/02/2028	149,000	144,852	0.5
Verizon Communications Inc.	4.33	21/09/2028	63,000	60,687	0.2
Total Telecommunication Services				421,414	1.4

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Interest Rate	Maturity	Shares	Value USD	% net assets
Utility					
American Electric Power Co. Inc	3.25	01/03/2050	91,000	61,328	0.2
DTE Electric Co.	2.63	01/03/2031	71,000	60,512	0.2
Dominion Energy Inc.	3.90	01/10/2025	61,000	59,393	0.2
Duke Energy Carolinas LLC	2.45	15/08/2029	64,000	55,026	0.2
FirstEnergy Corp.	3.40	01/03/2050	90,000	59,850	0.2
NSTAR Electric Co.	3.25	15/05/2029	66,000	60,217	0.2
PPL Capital Funding Inc.	7.39	30/03/2067	34,000	29,223	0.1
Public Service Co. of Colorado	1.88	15/06/2031	76,000	60,750	0.2
Total Utility				446,299	1.5
TOTAL UNITED STATES				1,901,804	6.3
TOTAL LISTED SECURITIES : BONDS (Cost \$2,239,555)				2,113,654	7.0
2) LISTED SECURITIES: PREFERRED STOCKS					
UNITED STATES (2021: 2.1%)					
Data Centers					
Digital Realty Trust Inc. 5.2%			535	10,812	-
Total Data Centers				10,812	-
Div ersified Rental					
Armada Hoffer Properties Inc. 6.75%			1,367	28,693	0.1
Centerspace 6.625%			1,340	33,835	0.1
Total Div ersified Rental				62,528	0.2
Hotel					
Hersha Hospitality Trust 6.5%			2,210	41,338	0.1
Pebblebrook Hotel Trust 6.375%			1,135	20,657	0.1
Sunstone Hotel Investors Inc. 5.7%			1,160	20,868	0.1
Total Hotel				82,863	0.3
Industrial					
Rexford Industrial Realty Inc. 5.625%			3,338	71,033	0.2
Total Industrial				71,033	0.2
Net Lease					
Agree Realty Corp. 4.25%			1,945	31,334	0.1
EPR Properties 5.75%			3,394	60,990	0.2
Global Net Lease Inc. 6.875%			3,226	62,746	0.2
Total Net Lease				155,070	0.5
Office					
Equity Commonwealth 6.5%			3,009	75,383	0.3
Vornado Realty Trust 5.25%			3,199	51,952	0.2
Total Office				127,335	0.5
Real Estate					
Hudson Pacific Properties Inc. 4.75%			3,262	40,873	0.1
Total Real Estate				40,873	0.1

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Interest Rate	Maturity	Shares	Value USD	% net assets
Residential					
American Homes 4 Rent 5.875%			1,432	31,733	0.1
American Homes 4 Rent 6.25%			1,810	42,039	0.1
UMH Properties Inc. 6.375%			2,256	50,196	0.2
Total Residential				123,968	0.4
Retail					
Kimco Realty Corp. 5.125%			2,640	52,325	0.2
RPT Realty 7.25%			1,527	76,319	0.3
Saul Centers Inc. 6%			1,553	30,579	0.1
Urstadt Biddle Properties Inc. 5.875%			1,648	33,751	0.1
Total Retail				192,974	0.7
Self Storage					
Public Storage 4%			9,751	167,255	0.6
Total Self Storage				167,255	0.6
TOTAL UNITED STATES				1,034,711	3.5
TOTAL LISTED SECURITIES: PREFERRED STOCKS (Cost: \$1,293,502)				1,034,711	3.5
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				24,283,863	83.5
B) OTHER TRANSFERABLE SECURITIES DEALT ON AN OTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
CANADA (2021: 0.2%)					
Basic Industrial					
Cascades Inc.	5.38	15/01/2028	34,000	29,743	0.1
Total Basic Industrial				29,743	0.1
Energy					
Baytex Energy Corp.	8.75	01/04/2027	29,000	29,507	0.1
MEG Energy Corp.	7.13	01/02/2027	32,000	32,630	0.1
Total Energy				62,137	0.2
Media					
Videotron Ltd.	3.63	15/06/2029	73,000	61,533	0.2
Total Media				61,533	0.2
Oil Gas Transmission & Distribution					
Parkland Corp.	4.50	01/10/2029	37,000	30,872	0.1
Total Oil Gas Transmission & Distribution				30,872	0.1
Utility					
Emera Inc.	6.75	15/06/2076	61,000	58,573	0.2
Total Utility				58,573	0.2
TOTAL CANADA				242,858	0.8

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Interest Rate	Maturity	Shares	Value USD	% net assets
NETHERLANDS (2021: 0.0%)					
Media					
UPC Broadband Finco BV	4.88	15/07/2031	22,000	18,480	0.1
VZ Secured Financing BV	5.00	15/01/2032	58,000	47,132	0.2
Total Media				65,612	0.3
TOTAL NETHERLANDS				65,612	0.3
SPAIN (2021: 0.1%)					
Utility					
Atlantica Sustainable Infrastructure Plc	4.13	15/06/2028	69,000	61,137	0.2
Total Utility				61,137	0.2
TOTAL SPAIN				61,137	0.2
UNITED KINGDOM (2021: 0.1%)					
Media					
Virgin Media Secured Finance Plc	4.50	15/08/2030	76,000	63,492	0.2
Total Media				63,492	0.2
TOTAL UNITED KINGDOM				63,492	0.2
UNITED STATES (2021: 4.5%)					
Construction & Building Materials					
Beazer Homes USA Inc.	5.88	15/10/2027	37,000	32,364	0.1
KB Home	4.00	15/06/2031	40,000	32,154	0.1
M/I Homes Inc.	4.95	01/02/2028	35,000	31,096	0.1
Shea Homes LP	4.75	01/04/2029	38,000	31,920	0.1
Taylor Morrison Communities Inc.	5.13	01/08/2030	25,000	21,717	0.1
Taylor Morrison Communities Inc.	5.88	15/06/2027	10,000	9,602	-
Total Construction & Building Materials				158,853	0.5
Diversified Real Estate					
Forestar Group Inc.	5.00	01/03/2028	63,000	54,052	0.2
Howard Hughes Corp.	5.38	01/08/2028	70,000	63,051	0.2
Total Diversified Real Estate				117,103	0.4
Energy					
Antero Resources Corp.	5.38	01/03/2030	30,000	27,813	0.1
California Resources Corp.	7.13	01/02/2026	32,000	30,753	0.1
Callon Petroleum Co.	6.38	01/07/2026	21,000	19,573	0.1
Callon Petroleum Co.	8.25	15/07/2025	11,000	10,945	-
Chesapeake Energy Corp.	5.50	01/02/2026	23,000	22,194	0.1
Civitas Resources Inc.	5.00	15/10/2026	33,000	30,170	0.1
CNX Resources Corp.	7.38	15/01/2031	15,000	14,377	-
Comstock Resources Inc.	6.75	01/03/2029	48,000	43,320	0.1
Continental Resources Inc.	5.75	15/01/2031	40,000	37,247	0.1
Crescent Energy Finance LLC	7.25	01/05/2026	20,000	18,847	0.1
Range Resources Corp.	8.25	15/01/2029	13,000	13,396	-
Southwestern Energy Co.	5.38	01/02/2029	49,000	45,426	0.2
Total Energy				314,061	1.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Interest Rate	Maturity	Shares	Value USD	% net assets
Health Facilities					
CHS/Community Health Systems Inc.	8.00	15/03/2026	12,000	10,925	-
CHS/Community Health Systems Inc.	4.75	15/02/2031	16,000	11,616	-
Tenet Healthcare Corp.	6.13	01/10/2028	100,000	89,532	0.3
Total Health Facilities				112,073	0.3
Infrastructure Services					
Terex Corp.	5.00	15/05/2029	35,000	31,456	0.1
Total Infrastructure Services				31,456	0.1
Leisure					
Boyd Gaming Corp.	4.75	01/12/2027	18,000	16,765	0.1
Boyd Gaming Corp.	4.75	15/06/2031	54,000	46,980	0.2
Caesars Resort Collection LLC	5.75	01/07/2025	31,000	30,346	0.1
GLP Capital LP	4.00	15/01/2030	67,000	58,680	0.2
Park Intermediate Holdings LLC	5.88	01/10/2028	51,000	45,930	0.2
RHP Hotel Properties LP	4.50	15/02/2029	50,000	43,130	0.1
Station Casinos LLC	4.50	15/02/2028	44,000	38,253	0.1
Station Casinos LLC	4.63	01/12/2031	8,000	6,418	-
VICI Properties LP	4.50	01/09/2026	35,000	32,967	0.1
VICI Properties LP	4.63	01/12/2029	61,000	55,510	0.2
Wynn Las Vegas LLC	5.50	01/03/2025	28,000	26,582	0.1
Total Leisure				401,561	1.4
Media					
Cable One Inc.	4.00	15/11/2030	38,000	29,819	0.1
CCO Holdings LLC	6.38	01/09/2029	45,000	42,288	0.1
CCO Holdings LLC	4.75	01/03/2030	168,000	143,229	0.5
CSC Holdings LLC	4.50	15/11/2031	73,000	50,648	0.2
CSC Holdings LLC	4.63	01/12/2030	53,000	29,285	0.1
Directv Financing LLC	5.88	15/08/2027	34,000	30,418	0.1
GCI LLC	4.75	15/10/2028	18,000	15,121	0.1
Total Media				340,808	1.2
Oil Gas Transmission & Distribution					
Antero Midstream Partners LP	5.38	15/06/2029	50,000	45,712	0.2
Blue Racer Midstream LLC	6.63	15/07/2026	28,000	27,103	0.1
Cheniere Energy Inc.	4.63	15/10/2028	49,000	44,292	0.2
Crestwood Midstream Partners LP	5.63	01/05/2027	33,000	30,690	0.1
DCP Midstream Operating LP	5.85	21/05/2043	31,000	30,241	0.1
DT Midstream Inc.	4.13	15/06/2029	35,000	30,069	0.1
Energy Transfer LP 6.75%	6.75	31/12/2099	82,000	70,242	0.2
Energy Transfer LP 7.125%	7.13	31/12/2099	23,000	19,205	0.1
EQM Midstream Partners LP	4.50	15/01/2029	96,000	80,632	0.3
Hess Midstream Operations LP	5.50	15/10/2030	35,000	32,021	0.1
Holly Energy Partners LP	5.00	01/02/2028	100,000	91,051	0.3
Kinetik Holdings	5.88	15/06/2030	32,000	30,009	0.1
NuStar Logistics LP	5.75	01/10/2025	32,000	30,805	0.1
Suburban Propane Partners LP	5.00	01/06/2031	36,000	30,599	0.1
Tallgrass Energy Partners LP	6.00	31/12/2030	69,000	59,666	0.2
Targa Resources Partners LP	4.88	01/02/2031	68,000	61,034	0.2
Total Oil Gas Transmission & Distribution				713,371	2.5

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Interest Rate	Maturity	Shares	Value USD	% net assets
Real Estate					
American Homes 4 Rent LP	3.38	15/07/2051	72,000	45,148	0.2
EPR Properties	3.75	15/08/2029	57,000	44,742	0.2
Global Net Lease Inc.	3.75	15/12/2027	35,000	29,097	0.1
iStar Inc.	5.50	15/02/2026	36,000	35,907	0.1
LXP Industrial Trust	2.70	15/09/2030	77,000	61,481	0.2
Mid-America Apartments LP	2.88	15/09/2051	93,000	59,773	0.2
RLJ Lodging Trust LP	3.75	01/07/2026	52,000	46,263	0.2
Starwood Property Trust Inc.	4.75	15/03/2025	77,000	73,477	0.3
Starwood Property Trust Inc.	3.63	15/07/2026	22,000	19,250	0.1
Total Real Estate				415,138	1.6
Telecommunication Services					
Cablevision Lightpath LLC	3.88	15/09/2027	71,000	58,514	0.2
Cogent Communications Group Inc.	3.50	01/05/2026	34,000	30,887	0.1
Consolidated Communications Inc.	6.50	01/10/2028	40,000	31,082	0.1
Frontier Communications Corp.	5.00	01/05/2028	70,000	60,782	0.2
Level 3 Financing Inc.	4.63	15/09/2027	141,000	117,383	0.4
SBA Communications Corp.	3.13	01/02/2029	23,000	19,125	0.1
SBA Communications Corp.	3.88	15/02/2027	30,000	27,102	0.1
Zayo Group Holdings Inc.	4.00	01/03/2027	39,000	28,929	0.1
Total Telecommunication Services				373,804	1.3
Utility					
Calpine Corp.	5.13	15/03/2028	86,000	76,790	0.3
Clearway Energy Operating LLC	3.75	15/02/2031	110,000	91,355	0.3
CMS Energy Corp.	4.75	01/06/2050	52,000	44,978	0.2
NRG Energy Inc.	3.63	15/02/2031	113,000	85,959	0.3
Sempra Global	3.25	15/01/2032	75,000	59,998	0.2
WEC Energy Group Inc.	6.98	15/05/2067	70,000	58,558	0.2
Total Utility				417,638	1.5
TOTAL UNITED STATES				3,395,866	11.8
TOTAL OTHER ORGANISED MARKET : BONDS (Cost \$4,145,363)				3,828,965	13.3
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON AN OTHER REGULATED MARKET				3,828,965	13.3
TOTAL INVESTMENTS (Cost \$29,517,898)				28,112,828	96.8
Other Assets of Excess of Other Liabilities				940,670	3.2
TOTAL NET ASSETS				29,053,498	100.0
ANALYSIS OF TOTAL ASSETS					
Description					%Total Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					83.2
OTHER TRANSFERABLE SECURITIES DEALT ON AN OTHER REGULATED MARKET					13.1
OTHER ASSETS					3.7
TOTAL					100.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022**

Significant Purchases Security Name	Quantity	Cost (USD)
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	160,600	1,297,939
Prologis Inc.	8,474	1,003,915
American Electric Power Co. Inc.	8,545	867,298
Cellnex Telecom SA	17,800	796,941
Public Storage	2,283	772,022
Xcel Energy Inc.	11,000	751,407
Digital Realty Trust Inc.	5,465	714,060
Vonovia SE	17,171	710,846
Aena SME SA	3,500	568,538
Ventas Inc.	10,742	551,658
Ameren Corp.	5,800	541,066
Equitrans Midstream Corp.	54,657	516,633
Eversource Energy	5,400	493,241
Mitsui Fudosan Co. Ltd.	23,410	487,180
Transurban Group	44,500	453,316
China Resources Gas Group Ltd.	101,159	421,752
Engie SA	31,572	397,103
Public Service Enterprise Group Inc.	5,870	391,967
Vinci SA	3,576	350,892
UDR Inc.	7,026	350,715

The tables above show a breakdown of material purchases of the Portfolios in accordance with Regulations. All purchases of investments exceeding 1% of the total value of each purchases, a minimum of 20 of each such purchases, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD REAL ASSETS SECURITIES UCITS FUND

SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022 (continued)

Significant Sales Security Name	Quantity	Proceeds (USD)
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	654,600	4,739,551
NextEra Energy Inc.	16,230	1,251,603
Dominion Energy Inc.	15,800	1,114,028
Prologis Inc.	8,079	1,010,705
Sempra Energy	5,975	964,637
National Grid Plc	61,417	908,615
Atlantia SpA	38,600	902,035
Enbridge Inc.	20,949	877,458
Cheniere Energy Inc.	6,139	840,864
Transurban Group	87,800	806,338
PG&E Corp.	63,032	771,902
Engie SA	56,078	748,415
Targa Resources Corp.	11,339	731,098
Mitsui Fudosan Co. Ltd.	35,051	713,013
FirstEnergy Corp.	17,043	709,852
Park Hotels & Resorts Inc.	39,509	664,861
Unibail-Rodamco- Westfield	8,994	649,605
Grupo Aeroportuario del Pacifico SAB de CV	43,392	604,070
Fraport AG Frankfurt Airport Services Worldwide	10,100	581,544
Crown Castle Inc.	3,445	579,948

The tables above show a breakdown of material sales of the Portfolios in accordance with Regulations. All sales of investments exceeding 1% of the total value of each sales, a minimum of 20 of each such sales, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022

	Shares	Value USD	% net assets
1) INVESTMENTS			
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			
1) LISTED SECURITIES : COMMON STOCKS			
BRAZIL (2021: 1.6%)			
Renewable Power & Infrastructure			
Omega Energia SA	351,247	638,661	0.3
Total Renewable Power & Infrastructure		638,661	0.3
TOTAL BRAZIL		638,661	0.3
CANADA (2021: 3.5%)			
Renewable Power & Infrastructure			
Boralex Inc.	219,138	6,477,029	3.0
Fortis Inc.	66,100	2,644,975	1.2
Total Renewable Power & Infrastructure		9,122,004	4.2
TOTAL CANADA		9,122,004	4.2
CHILE (2021: 1.0%)			
Water			
Aguas Andinas SA	1,739,772	401,828	0.2
Total Water		401,828	0.2
TOTAL CHILE		401,828	0.2
CHINA (2021: 2.0%)			
Renewable Power & Infrastructure			
China Longyuan Power Group Corp. Ltd.	3,999,035	4,887,727	2.3
Total Renewable Power & Infrastructure		4,887,727	2.3
TOTAL CHINA		4,887,727	2.3
DENMARK (2021: 8.2%)			
Renewable Power & Infrastructure			
Orsted AS	83,030	7,545,456	3.5
Vestas Wind Systems A/S	129,600	3,770,388	1.8
Total Renewable Power & Infrastructure		11,315,844	5.3
TOTAL DENMARK		11,315,844	5.3
FRANCE (2021: 9.3%)			
Clean Technology			
Nexans SA	72,800	6,581,084	3.1
Total Clean Technology		6,581,084	3.1
Water & Waste Infrastructure			
Veolia Environnement SA	350,992	9,017,265	4.2
Total Water & Waste Infrastructure		9,017,265	4.2
TOTAL FRANCE		15,598,349	7.3

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)

	Shares	Value USD	% net assets
ITALY (2021: 8.5%)			
Renewables/Electric Generation			
Hera SpA	1,144,173	3,085,221	1.4
Total Renewables/Electric Generation		3,085,221	1.4
TOTAL ITALY		3,085,221	1.4
NEW ZEALAND (2021: 1.8%)			
Renewable Power & Infrastructure			
Mercury NZ Ltd.	221,200	780,846	0.4
Total Renewable Power & Infrastructure		780,846	0.4
TOTAL NEW ZEALAND		780,846	0.4
SPAIN (2021: 12.6%)			
Renewable Power & Infrastructure			
Atlantica Sustainable Infrastructure Plc	342,848	8,879,763	4.0
Corp ACCIONA Energias Renovables SA	98,553	3,812,628	1.8
EDP Renovaveis SA	191,582	4,220,525	2.0
Grenergy Renovables SA	173,445	5,146,612	2.4
Iberdrola SA	1,114,306	13,037,400	6.0
Total Renewable Power & Infrastructure		35,096,928	16.2
TOTAL SPAIN		35,096,928	16.2
UNITED KINGDOM (2021: 11.4%)			
Electricity Transmission & Distribution			
National Grid Plc	711,141	8,574,986	4.0
Total Electricity Transmission & Distribution		8,574,986	4.0
Renewables/Electric Generation			
Drax Group Plc	883,100	7,505,395	3.5
SSE Plc	555,093	11,488,884	5.3
Total Renewables/Electric Generation		18,994,279	8.8
Water			
Severn Trent Plc	132,100	4,233,708	2.0
Total Water		4,233,708	2.0
TOTAL UNITED KINGDOM		31,802,973	14.8
UNITED STATES (2021: 35.6%)			
Clean Technology			
Bloom Energy Corp.	261,393	4,997,834	2.3
Itron Inc.	101,514	5,141,684	2.4
Total Clean Technology		10,139,518	4.7
Renewables/Electric Generation			
NextEra Energy Inc.	174,230	14,565,628	6.7
Public Service Enterprise Group Inc.	108,550	6,650,859	3.1
Xcel Energy Inc.	78,566	5,508,262	2.6
Total Renewables/Electric Generation		26,724,749	12.4

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

**BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
Renewable Power & Infrastructure			
Clearway Energy Inc.	312,942	9,973,461	4.5
Enphase Energy Inc.	14,420	3,820,723	1.8
Exelon Corp	211,050	9,123,692	4.2
NextEra Energy Partners LP	71,700	5,025,453	2.3
Sunrun Inc.	220,100	5,286,802	2.5
Total Renewable Power & Infrastructure		33,230,131	15.3
Water & Waste Infrastructure			
Essential Utilities Inc.	112,272	5,358,743	2.5
Waste Connections Inc.	39,320	5,212,075	2.4
Waste Management Inc.	43,590	6,838,399	3.2
Xylem Inc.	29,010	3,207,636	1.5
Total Water & Waste Infrastructure		20,616,853	9.6
TOTAL UNITED STATES		90,711,251	42.0
TOTAL LISTED SECURITIES : COMMON STOCKS (Cost \$226,361,632)		203,441,632	94.4
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING		203,441,632	94.4
TOTAL INVESTMENTS (Cost \$226,361,632)		203,441,632	94.4
Other Assets of Excess of Other Liabilities		11,957,113	5.6
TOTAL NET ASSETS		215,398,745	100.0
ANALYSIS OF TOTAL ASSETS			
Description			%Total Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			94.2
OTHER ASSETS			5.8
TOTAL			100.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022

Significant Purchases Security Name	Quantity	Cost (USD)
Exelon Corp	285,150	12,328,990
Bloom Energy Corp.	398,093	9,557,965
Waste Management Inc.	61,800	9,425,149
Waste Connections Inc.	65,300	9,335,675
Severn Trent Plc	233,100	8,919,365
RAI Way SpA	1,312,400	8,642,768
Orsted AS	81,000	8,074,844
Drax Group Plc	883,100	7,422,346
Clearway Energy Inc.	218,200	7,258,747
Greenergy Renovables SA	201,645	6,876,016
Enel SpA	1,028,500	6,828,164
Atlantica Sustainable Infrastructure Plc	206,900	6,565,807
Boralex Inc.	226,138	6,565,313
Public Service Enterprise Group Inc.	112,050	6,241,005
China Longyuan Power Group Corp. Ltd.	3,191,000	5,883,967
Archaea Energy Inc.	183,600	3,851,180
Sunrun Inc.	151,700	3,805,709
Iberdrola SA	356,906	3,618,812
SSE Plc	171,646	3,333,716
Enphase Energy Inc.	14,350	3,092,176
NextEra Energy Inc.	34,200	2,761,144
Greencoat Renewables Plc	2,009,100	2,491,235
Hera SpA	730,300	2,339,787
National Grid Plc	160,000	1,902,919
Veolia Environnement SA	77,100	1,809,523

The tables above show a breakdown of material purchases of the Portfolios in accordance with Regulations. All purchases of investments exceeding 1% of the total value of each purchases, a minimum of 20 of each such purchases, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL RENEWABLES AND SUSTAINABLE INFRASTRUCTURE UCITS FUND SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022 (continued)

Significant Sales Security Name	Quantity	Proceeds (USD)
Orsted AS	136,870	15,210,005
Enphase Energy Inc.	67,330	14,728,298
National Grid Plc	863,100	12,468,467
Enel SpA	2,576,600	11,622,359
NextEra Energy Inc.	119,270	10,041,145
American Water Works Co. Inc.	66,300	9,828,635
Bloom Energy Corp.	358,762	8,504,335
Greencoat Renew ables Plc	6,854,447	8,339,836
Eversource Energy	93,733	7,973,008
Atlantica Sustainable Infrastructure Plc	232,300	7,498,433
RAI Way SpA	1,312,400	6,619,036
SSE Plc	300,600	6,608,574
Terna - Rete Elettrica Nazionale	781,500	6,352,821
Veolia Environnement SA	187,900	5,898,079
Boralex Inc.	176,900	5,503,623
Iberdrola SA	497,000	5,466,968
Vestas Wind Systems A/S	188,200	4,915,420
Sunrun Inc.	168,300	4,862,886
Archaea Energy Inc.	183,600	4,773,600
Omega Energia SA	2,177,401	4,484,618
Hera SpA	1,434,527	4,270,676
Mercury NZ Ltd.	1,200,500	3,985,564
Fortis Inc.	84,200	3,916,766
Corp ACCIONA Energias Renovables SA	101,000	3,839,692
Neoen SA	92,900	3,598,181
Clearway Energy Inc.	103,258	3,537,282
Aguas Andinas SA	17,050,200	3,537,013
Severn Trent Plc	101,000	3,455,319
Exelon Corp	74,100	3,387,843
Waste Connections Inc.	25,980	3,367,122
Guangdong Investment Ltd.	3,084,444	3,242,559
Waste Management Inc.	18,210	2,851,444
Xcel Energy Inc.	38,100	2,689,189
Xylem Inc.	28,490	2,628,039

The tables above show a breakdown of material sales of the Portfolios in accordance with Regulations. All sales of investments exceeding 1% of the total value of each sales, a minimum of 20 of each such sales, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND SCHEDULE OF INVESTMENTS AS AT 31 December 2022

	Shares	Value USD	% net assets
1) INVESTMENTS			
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			
1) LISTED SECURITIES : COMMON STOCKS			
AUSTRALIA (2021: 4.2%)			
Toll Roads			
Transurban Group	109,986	971,994	5.9
Total Toll Roads		971,994	5.9
TOTAL AUSTRALIA		971,994	5.9
BRAZIL (2021: 1.4%)			
Electricity Transmission & Distribution			
Equatorial Energia SA	77,182	394,992	2.4
Total Electricity Transmission & Distribution		394,992	2.4
TOTAL BRAZIL		394,992	2.4
CANADA (2021: 7.1%)			
Midstream			
AltaGas Ltd.	7,958	137,414	0.8
Total Midstream		137,414	0.8
Pipelines			
Enbridge Inc.	19,700	769,958	4.6
Total Pipelines		769,958	4.6
Rail			
Canadian Pacific Railway Ltd.	4,630	345,198	2.1
Total Rail		345,198	2.1
TOTAL CANADA		1,252,570	7.5
CHILE (2021: 0.7%)			
Water			
Aguas Andinas SA	606,821	140,155	0.8
Total Water		140,155	0.8
TOTAL CHILE		140,155	0.8
CHINA (2021: 2.1%)			
Communications Infrastructure			
China Tower Corp. Ltd.	2,873,232	309,210	1.9
Total Communications Infrastructure		309,210	1.9
Gas Utilities			
China Resources Gas Group Ltd.	78,810	295,837	1.8
ENN Energy Holdings Ltd.	19,573	274,835	1.7
Total Gas Utilities		570,672	3.5
TOTAL CHINA		879,882	5.4

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
FRANCE (2021: 5.2%)			
Renewables/Electric Generation			
Engie SA	13,227	189,559	1.1
Total Renewables/Electric Generation		189,559	1.1
Toll Roads			
Vinci SA	1,800	179,752	1.1
Total Toll Roads		179,752	1.1
TOTAL FRANCE		369,311	2.2
GERMANY (2021: 3.8%)			
Renewables/Electric Generation			
RWE AG	5,210	232,730	1.4
Total Renewables/Electric Generation		232,730	1.4
TOTAL GERMANY		232,730	1.4
ITALY (2021: 5.1%)			
Renewables/Electric Generation			
Hera SpA	38,495	103,800	0.6
Total Renewables/Electric Generation		103,800	0.6
TOTAL ITALY		103,800	0.6
JAPAN (2021: 3.0%)			
Rail			
East Japan Railway Co.	6,000	343,798	2.1
West Japan Railway Co.	4,169	181,989	1.1
Total Rail		525,787	3.2
TOTAL JAPAN		525,787	3.2
NEW ZEALAND (2021: 0.0%)			
Airports			
Auckland International Airport Ltd.	68,700	340,654	2.1
Total Airports		340,654	2.1
TOTAL NEW ZEALAND		340,654	2.1
SPAIN (2021: 1.8%)			
Airports			
Aena SME SA	2,950	370,413	2.2
Total Airports		370,413	2.2
Communications Infrastructure			
Cellnex Telecom SA	12,600	417,039	2.5
Total Communications Infrastructure		417,039	2.5
Toll Roads			
Ferrovial SA	15,552	407,368	2.5
Total Toll Roads		407,368	2.5
TOTAL SPAIN		1,194,820	7.2

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC
**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Shares	Value USD	% net assets
UNITED KINGDOM (2021: 6.1%)			
Electricity Transmission & Distribution			
National Grid Plc	34,100	411,180	2.5
Total Electricity Transmission & Distribution		411,180	2.5
Renewables/Electric Generation			
Drax Group Plc	20,968	178,205	1.1
SSE Plc	8,897	184,143	1.1
Total Renewables/Electric Generation		362,348	2.2
Water			
Severn Trent Plc	6,000	192,296	1.2
Total Water		192,296	1.2
TOTAL UNITED KINGDOM		965,824	5.9
UNITED STATES (2021: 53.1%)			
Communications			
American Tower Corp.	640	135,590	0.8
Crown Castle Inc.	4,400	596,816	3.6
SBA Communications Corp.	1,100	308,341	1.9
Total Communications		1,040,747	6.3
Electricity Transmission & Distribution			
CenterPoint Energy Inc.	16,580	497,234	3.0
Eversource Energy	6,500	544,960	3.3
PG&E Corp.	38,746	630,010	3.7
Sempra Energy	2,100	324,534	2.0
Total Electricity Transmission & Distribution		1,996,738	12.0
Gas Utilities			
NiSource Inc.	15,700	430,494	2.6
Total Gas Utilities		430,494	2.6
Midstream			
Cheniere Energy Inc.	2,899	434,734	2.6
Equitrans Midstream Corp.	36,609	245,280	1.5
Targa Resources Corp.	3,220	236,670	1.4
Total Midstream		916,684	5.5
Rail			
CSX Corp.	11,260	348,835	2.1
Total Rail		348,835	2.1
Renewables/Electric Generation			
Ameren Corp.	4,800	426,816	2.6
American Electric Power Co. Inc.	7,778	738,521	4.5
Entergy Corp.	4,800	540,000	3.3
FirstEnergy Corp.	9,200	385,848	2.3
NextEra Energy Inc.	10,900	911,240	5.4
Public Service Enterprise Group Inc.	5,690	348,626	2.1
Xcel Energy Inc.	7,786	545,876	3.3
Total Renewables/Electric Generation		3,896,927	23.5
TOTAL UNITED STATES		8,630,425	52.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND
SCHEDULE OF INVESTMENTS AS AT 31 December 2022 (continued)**

	Value USD	% net assets
TOTAL LISTED SECURITIES : COMMON STOCKS (Cost \$16,334,194)	16,002,944	96.6
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	16,002,944	96.6
TOTAL INVESTMENTS (Cost \$16,334,194)	16,002,944	96.6
Other Assets of Excess of Other Liabilities	567,951	3.4
TOTAL NET ASSETS	16,570,895	100.0

ANALYSIS OF TOTAL ASSETS

Description	%Total Assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	96.2
OTHER ASSETS	3.8
TOTAL	100.0

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022**

Significant Purchases Security Name	Quantity	Cost (USD)
American Electric Pow er Co. Inc.	7,988	802,003
Eversource Energy	6,500	587,850
Cellnex Telecom SA	12,900	557,846
Xcel Energy Inc.	7,996	549,052
Transurban Group	56,500	541,996
Aena SME SA	3,150	474,520
Ameren Corp.	4,800	445,165
Public Service Enterprise Group Inc.	5,690	386,711
Equitrans Midstream Corp.	38,329	372,558
Equatorial Energia SA	77,182	364,046
Auckland International Airport Ltd.	68,700	354,920
China Tow er Corp. Ltd.	2,873,232	325,912
China Resources Gas Group Ltd.	78,810	323,037
Engie SA	25,327	320,686
Vinci SA	3,100	301,630
PG&E Corp.	22,200	287,842
CCR SA	119,980	277,281
NextEra Energy Inc.	3,200	266,276
Dominion Energy Inc.	3,500	266,102
National Grid Plc	22,900	240,921
RWE AG	5,210	217,848
Canadian Pacific Railway Ltd.	2,800	209,435
Sempra Energy	1,200	200,176
ENN Energy Holdings Ltd.	13,700	193,865
Southw est Gas Holdings Inc.	2,100	190,379
SBA Communications Corp.	600	190,110
Ferrovial SA	7,766	188,346
Entergy Corp.	1,600	180,422
American Tow er Corp.	700	174,294
PNM Resources Inc.	3,600	172,449
Enbridge Inc.	4,100	168,781
Drax Group Plc	20,968	164,945
AltaGas Ltd.	7,958	163,268
Severn Trent Plc	6,000	157,902
Crow n Castle Inc.	900	145,494
Tokyo Gas Co. Ltd.	7,323	141,539
CenterPoint Energy Inc.	4,580	136,288

The tables above show a breakdown of material purchases of the Portfolios in accordance with Regulations. All purchases of investments exceeding 1% of the total value of each purchases, a minimum of 20 of each such purchases, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 31 December 2022

Significant Sales Security Name	Quantity	Proceeds (USD)
Dominion Energy Inc.	11,900	713,194
Atlantia SpA	25,300	599,135
Sempra Energy	2,700	448,150
Engie SA	30,900	407,226
National Grid Plc	26,300	402,055
Fraport AG Frankfurt Airport Services Worldwide	6,100	343,988
Grupo Aeroportuario del Pacifico SAB de CV	25,000	342,352
Atmos Energy Corp	2,900	332,931
CMS Energy Corp.	4,600	322,787
PG&E Corp.	24,854	318,689
Evergy Inc.	4,800	314,863
Targa Resources Corp.	4,180	251,568
NextEra Energy Inc.	3,300	244,633
CCR SA	119,980	243,443
FirstEnergy Corp.	5,500	233,144
ONEOK Inc.	3,600	219,996
MTR Corp. Ltd.	41,101	219,613
Getlink SE	11,700	213,135
Veolia Environnement SA	7,428	211,136
Plains GP Holdings LP	18,900	199,675
RWE AG	5,100	196,708
Canadian Pacific Railway Ltd.	2,670	189,402
Rumo SA	62,200	188,079
PNM Resources Inc.	3,600	170,308
CSX Corp.	4,900	166,122
Cheniere Energy Inc.	1,201	160,887
Southwest Gas Holdings Inc.	2,100	152,918
SES SA	17,200	137,875
Guangdong Investment Ltd.	105,800	129,945
Tokyo Gas Co. Ltd.	7,323	129,692
Infrastrutture Wireless Italiane SpA	11,170	122,106
SSE Plc	6,865	118,757
Vinci SA	1,300	118,625

The tables above show a breakdown of material sales of the Portfolios in accordance with Regulations. All sales of investments exceeding 1% of the total value of each sales, a minimum of 20 of each such sales, are disclosed.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

Sustainable Finance Disclosure Regulation (“SFDR”)

The sub-funds Brookfield Global Listed Real Estate UCITS Fund and Brookfield Real Assets Securities UCITS Fund, do not promote environmental or social characteristics, and do not have an objective sustainable investment (as provided by articles 8 or 9 of SFDR). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities article 7 TR (“Taxonomy Regulation”).

Article 8 sub-funds

The sub-funds Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund and Brookfield Global Listed Core Infrastructure UCITS Fund seek to promote environmental and social characteristics and invest in companies that apply good corporate governance. To achieve this, the sub-funds pursue the following approaches in the investment process via exclusions, Environmental, Social and Governance (“ESG”) integration and engagement.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Brookfield Global Renewables and 549300GOCDUXV8KYAY15 Sustainable Infrastructure UCITS Fund

Legal entity identifier:

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? *[tick and fill in as relevant, the percentage figure represents the minimum commitment to sustainable investments]*

Yes		No	
<input type="checkbox"/>	It made sustainable investments with an environmental objective: ___%	<input type="checkbox"/>	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
<input type="checkbox"/>	in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made sustainable investments with a social objective: ___%	<input type="checkbox"/>	with a social objective
		<input checked="" type="checkbox"/>	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met? *[list the environmental and/or social characteristics promoted by the financial product. For the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852, in respect of sustainable investments with environmental objectives, list the environmental objectives set out in Article 9 of that Regulation to which the sustainable investment underlying the financial product contributed. For financial products that made sustainable investments with social objectives, list the social objectives]*

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

The environmental and social characteristics promoted by the Fund during the reporting period 1 January 2022 to 31 December 2022 (the "Reporting Period") consisted of:

- (1) Mitigating the reliance on fossil fuels
- (2) Promoting clean resource consumption
- (3) Adherence to global framework principles

The Fund met these environmental and social characteristics, as measured by reference to the sustainability indicators set out below.

● **How did the sustainability indicators perform?**

Over the reporting period, the average sustainability indicator scores were as follows:

<u>Sustainability Indicator</u>	<u>Adverse impact on Sustainability factors (qualitative or quantitative)</u>	<u>Performance</u>
<i>Greenhouse gas emissions</i>	<i>Investments in companies without carbon emission reduction initiatives</i>	<i>0% of the portfolio companies do not have carbon emission reduction initiatives</i>
<i>Greenhouse gas emissions</i>	<i>Blended Weight Average Carbon Intensity (Scope 1 & 2 t/USD Million EVIC)</i>	<i>140 Blended WACI (Scope 1 & 2 t/USD Million EVIC)</i>
<i>Energy performance</i>	<i>Share of non-renewable energy consumption and production</i>	<i>27% blended weighted average of non-renewable energy production by power generation portfolio companies which represented 59% of total portfolio.</i>
<i>Social and employee matters</i>	<i>Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</i>	<i>0% of portfolio companies have violated UN Global Compact principles and OECD Guidelines for Multinational Enterprises</i>

The data above is sourced from company materials, Bloomberg, and MSCI.

- **...and compared to previous periods?** *[include for financial products where at least one previous periodic report was provided]*

N/A – This is the first reportable period.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?** *[include for financial products that made sustainable investments, where not included in the reply to the above question, describe the objectives. Describe how the sustainable investments contributed to the sustainable investment objective. For the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852, list the environmental objectives set out in Article 9 of that Regulation to which the sustainable investment underlying the financial product contributed]*

N/A – the Fund does not commit to making sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?** *[include where the financial product includes sustainable investments]*

N/A – the Fund does not commit to making sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A – the Fund does not commit to making sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A – the Fund does not commit to making sustainable investments.

[Include a statement for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

- **How did this financial product consider principal adverse impacts on sustainability factors?** *[include section if the financial product considered principal adverse impacts on sustainability factors]*

N/A – the Fund does not consider principal adverse impacts on sustainability factors.

- **What were the top investments of this financial product?**

Largest Investments	Sector	% Assets	Country
NextEra Energy Inc	Renew able Pow er & Infrastructure	6.9	U.S.
SSE PLC	Renew able Pow er & Infrastructure	5.0	U.K.
Iberdrola SA	Renew able Pow er & Infrastructure	4.9	Continental Europe
National Grid PLC	Renew able Pow er & Infrastructure	4.9	U.K.
Orsted AS	Renew able Pow er & Infrastructure	4.6	Continental Europe
Clearw ay Energy Inc	Renew able Pow er & Infrastructure	4.5	U.S.
Veolia Environnement SA	Water & Waste Infrastructure	4.0	Continental Europe
Atlantica Sustainable Infrastructure	Renew able Pow er & Infrastructure	3.7	Continental Europe
Exelon Corp	Renew able Pow er & Infrastructure	3.5	U.S.
Enel SpA	Renew able Pow er & Infrastructure	3.5	Continental Europe

The top investments are the average top 10 positions over the reporting period 1 January 2022 to 31 December 2022.

- **What was the proportion of sustainability-related investments?**

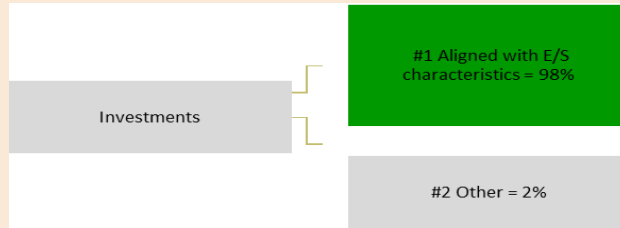
N/A – the Fund does not commit to making sustainable investments.



● **What was the asset allocation?**

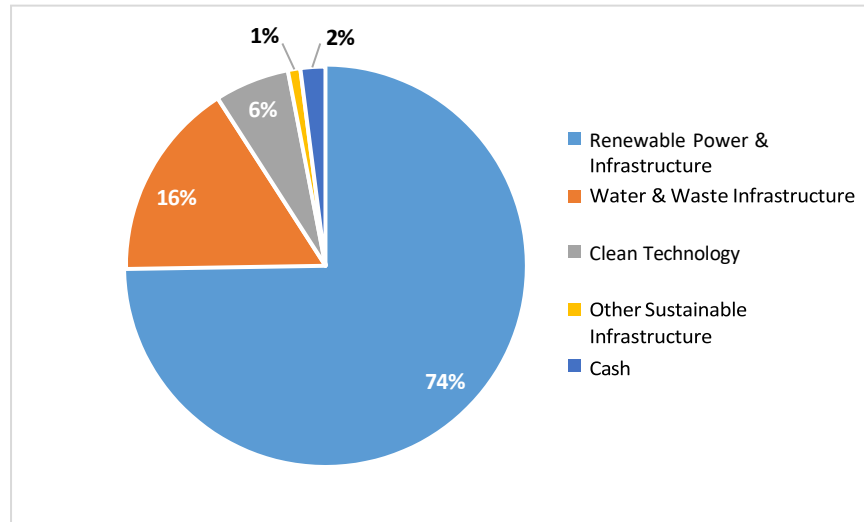
As of December 31, 2022, ~98% of investments met the environmental and social characteristics as defined by the Fund. These securities met the criteria because they all have set an emissions reduction target or reported strategies to reduce their carbon emissions, have reported GHG emissions data, and/or integrate renewable energy sources in their power generation activities where applicable. ~2% of the portfolio includes the remaining investments of the financial product which are not aligned with the environmental or social characteristics, nor qualified as sustainable investments, but rather cash which was held as ancillary liquidity.

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

● **In which economic sectors were the investments made?**



The chart represents the average economic sector allocations over the reporting period 1 January 2022 to 31 December 2022.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy? [include section for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852 and include information in accordance with Article 51 of this Regulation]

N/A – the Fund does not commit to making sustainable investments.

[include note for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



[include note only for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

[include note for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852 that invest in environmental economic activities that are not environmentally sustainable economic activities]



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy- alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

N/A – the Fund does not commit to Taxonomy-alignment.

- **What was the share of investments made in transitional and enabling activities?** *[include a breakdown of the proportions of investments during the reference period]*

N/A – the Fund does not commit to making sustainable investments.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?** *[include where at least one previous periodic report was provided]*

N/A – the Fund does not commit to making sustainable investments.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy? *[include section only for the financial products referred to in Article 6, first subparagraph, of Regulation (EU) 2020/852 where the financial product included sustainable investments with an environmental objective that invested in economic activities that are not environmentally sustainable economic activities, and explain why the financial product invested in economic activities that were not Taxonomy-aligned]*

N/A – the Fund does not commit to making sustainable investments.



What was the share of socially sustainable investments? *[include only where the financial product included sustainable investments with a social objective]*

N/A – the Fund does not commit to making sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#2 Other” investments are cash which was held as ancillary liquidity. Minimum environmental and social safeguards are not applied to investments included under “#2 Other”.

What actions have been taken to meet the environmental and/or social characteristics during the reference period? *[list the actions taken within in the period covered by the periodic report to meet the environmental or social characteristics promoted by the financial product, including shareholder engagement as referred to in Article 3g of Directive 2007/36/EC and any other engagement relating to the environmental or social characteristics promoted by the financial product]*



The Investment Manager executed the following ESG integration methods during the reference period to meet the ESG characteristics described in previous section.

1. The Investment Manager maintained and updated proprietary quantitative model for the following reasons:
 - a. To better assess performance on sustainability for companies in the Investment Manager’s portfolios and investable universe;
 - b. To better identify potential ESG issues of companies for further qualitative ESG research and engagement.
2. The Investment Manager conducted engagement calls with portfolio holding companies on material ESG issues to obtain additional research insights, encourage positive change for the ESG characteristics promoted, and to discuss any material controversies. Through regular meetings and discussions with companies, the Investment Manager actively sought increased transparency by encouraging more frequent and robust disclosure and the establishment of tangible ESG goals.
3. The Investment Manager took an active and responsible approach to proxy voting by using customized ESG proxy voting guidelines for casting votes, when required.

In 2022, the Investment Manager voted proxies for 100% of eligible proxy ballots. In addition, the company discussed proxy voting matters during engagement calls referenced above.

4. Binding Elements

100% of the investments abided by the binding elements of the Fund.

- **How did this financial product perform compared to the reference benchmark?** *[include section where an index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the financial product and indicate where the methodology used for the calculation of the designated index can be found]*

N/A – no such reference benchmark has been designated.

- **How does the reference benchmark differ from a broad market index?**

N/A

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

N/A

- **How did this financial product perform compared with the reference benchmark?**

N/A

- **How did this financial product perform compared with the broad market index?**

N/A

[include note for financial products where an index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the financial product]

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Brookfield Global Listed Core Infrastructure UCITS Fund **Legal entity identifier:** 5493005ORVCCYW3JQM83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? *[tick and fill in as relevant, the percentage figure represents the minimum commitment to sustainable investments]*

●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met? *[list the environmental and/or social characteristics promoted by the financial product. For the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852, in respect of sustainable investments with environmental objectives, list the environmental objectives set out in Article 9 of that Regulation to which the sustainable investment underlying the financial product contributed. For financial products that made sustainable investments with social objectives, list the social objectives]*

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

The environmental and social characteristics promoted by the Fund during the reporting period 1 January 2022 to 31 December 2022 (the "Reporting Period") consisted of:

- (1) Facilitating energy transition and security
- (2) Increase mobility for society – physical and digital
- (3) Supporting a clean and circular economy

The Fund will be actively managed against the FTSE Global Core Infrastructure 50/50 Index (USD). The Fund does not currently have a reference benchmark designated for the purpose of attaining the environmental or social characteristics promoted.

● **How did the sustainability indicators perform?**

Over the reporting period, the average sustainability indicator scores were as follows:

<u>Sustainability Indicator</u>	<u>Adverse impact on Sustainability factors (qualitative or quantitative)</u>	<u>Performance</u>
<i>Greenhouse gas emissions</i>	<i>Investments in companies without carbon emission reduction initiatives</i>	<i>0% of the portfolio companies do not have carbon emission reduction initiatives</i>
<i>Greenhouse gas emissions</i>	<i>Blended Weight Average Carbon Intensity (Scope 1 & 2 t/USD Million EVIC)</i>	<i>224 Blended WACI (Scope 1 & 2 t/USD Million EVIC)</i>
<i>Energy performance</i>	<i>Share of non-renewable energy consumption and production</i>	<i>33% blended weighted average of non-renewable energy production by power generation portfolio companies which represented 35% of total portfolio.</i>
<i>Social and employee matters</i>	<i>Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</i>	<i>0% of portfolio companies have violated UN Global Compact principles and OECD Guidelines for Multinational Enterprises</i>

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The data above is sourced from company materials, Bloomberg, and MSCI.

- **...and compared to previous periods?** *[include for financial products where at least one previous periodic report was provided]*

N/A – This is the first reportable period.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?** *[include for financial products that made sustainable investments, where not included in the reply to the above question, describe the objectives. Describe how the sustainable investments contributed to the sustainable investment objective. For the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852, list the environmental objectives set out in Article 9 of that Regulation to which the sustainable investment underlying the financial product contributed]*

N/A – the Fund does not commit to making sustainable investments.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?** *[include where the financial product includes sustainable investments]*

N/A – the Fund does not commit to making sustainable investments.

[Include a statement for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

N/A – the Fund does not commit to making sustainable investments.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

N/A – the Fund does not commit to making sustainable investments.

- **How did this financial product consider principal adverse impacts on sustainability factors?** *[include section if the financial product considered principal adverse impacts on sustainability factors]*

N/A – the Fund does not consider principal adverse impacts on sustainability factors.

- **What were the top investments of this financial product?**

Largest Investments	Sector	% Assets	Country
NextEra Energy Inc	Renewables/Electric Generation	5.5	U.S.
Transurban Group	Toll Roads	5.3	Asia Pacific
Enbridge Inc	Pipelines	4.7	Canada
Dominion Energy Inc	Renewables/Electric Generation	4.5	U.S.
Crown Castle Inc	Communications	4.3	U.S.
Entergy Corp	Renewables/Electric Generation	3.1	U.S.
FirstEnergy Corp	Renewables/Electric Generation	2.9	U.S.
Xcel Energy Inc	Renewables/Electric Generation	2.9	U.S.
Canadian Pacific Railway Ltd	Rail	2.8	Canada
Cheniere Energy Inc	Midstream	2.8	U.S.

The top investments are the average top 10 positions over the reporting period 1 January 2022 to 31 December 2022.

- **What was the proportion of sustainability-related investments?**

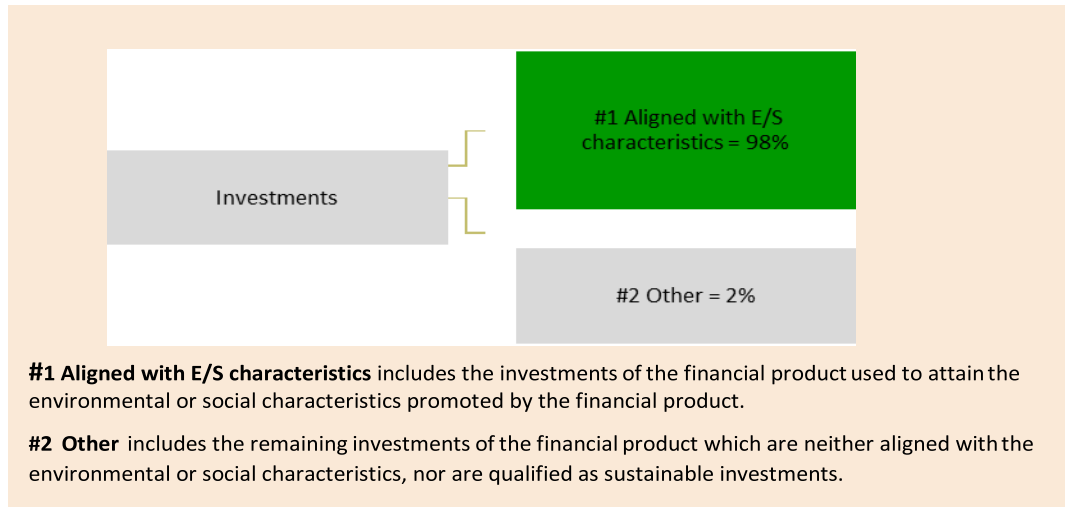
N/A – the Fund does not commit to making sustainable investments.



● **What was the asset allocation?**

As of December 31, 2022, ~98% of investments met the environmental and social characteristics as defined by the Fund. These securities met the criteria because they all have set an emissions reduction target or reported strategies to reduce their carbon emissions, have reported GHG emissions data, and/or integrate renewable energy sources in their power generation activities where applicable. ~2% of the portfolio includes the remaining investments of the financial product which are not aligned with the environmental or social characteristics, nor qualified as sustainable investments, but rather cash which was held as ancillary liquidity.

Asset allocation describes the share of investments in specific assets.

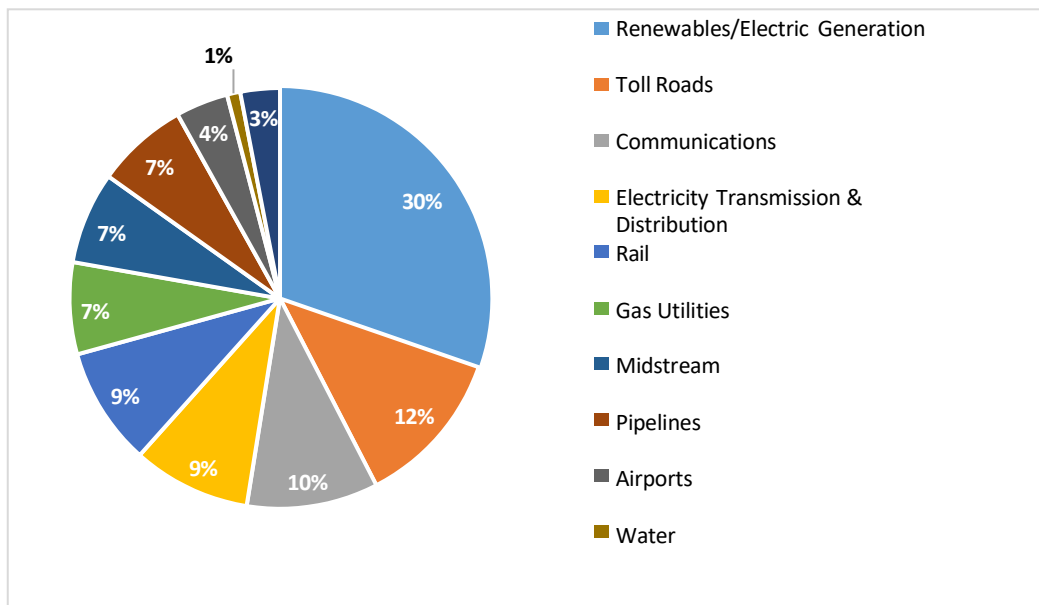


[include note for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

● **In which economic sectors were the investments made?**



The chart represents the average economic sector allocations over the reporting period 1 January 2022 to 31 December 2022.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy? *[include section for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852 and include information in accordance with Article 51 of this Regulation]*

N/A – the Fund does not commit to making sustainable investments.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

[include note only for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

[include note for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852 that invest in environmental economic activities that are not environmentally sustainable economic activities]

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy- alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

N/A – the Fund does not commit to Taxonomy-alignment.

● What was the share of investments made in transitional and enabling activities?

[include a breakdown of the proportions of investments during the reference period]

N/A – the Fund does not commit to making sustainable investments.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods? *[include where at least one previous periodic report was provided]*

N/A – the Fund does not commit to making sustainable investments.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy? *[include section only for the financial products referred to in Article 6, first subparagraph, of Regulation (EU) 2020/852 where the financial product included sustainable investments with an environmental objective that invested in economic activities that are not environmentally sustainable economic activities, and explain why the financial product invested in economic activities that were not Taxonomy-aligned]*

N/A – the Fund does not commit to making sustainable investments.



What was the share of socially sustainable investments? *[include only where the financial product included sustainable investments with a social objective]*

N/A – the Fund does not commit to making sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#2 Other” investments are cash which was held as ancillary liquidity. Minimum environmental and social safeguards are not applied to investments included under “#2 Other”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period? *[list the actions taken within in the period covered by the periodic report to meet the environmental or social characteristics promoted by the financial product, including shareholder engagement as referred to in Article 3g of Directive 2007/36/EC and any other engagement relating to the environmental or social characteristics promoted by the financial product]*



The Investment Manager executed the following ESG integration methods during the reference period to meet the ESG characteristics described in previous section.

1. The Investment Manager maintained and updated its proprietary quantitative model for the following reasons:
 - a. To better assess performance on sustainability for companies in the Investment Manager’s portfolios and investable universe;
 - b. To better identify potential ESG issues of companies for further qualitative ESG research and engagement.
2. The Investment Manager conducted engagement calls with portfolio holding companies on material ESG issues to obtain additional research insights, encourage positive change for the ESG characteristics promoted, and to discuss any material controversies. Through regular meetings and discussions with companies, the Investment Manager actively seeks increased transparency by encouraging more frequent and robust disclosure and the establishment of tangible ESG goals.
3. The Investment Manager took an active and responsible approach to proxy voting by using customized ESG proxy voting guidelines for casting votes, when required.

In 2022, the Investment Manager voted proxies for 100% of eligible proxy ballots. In addition, the company discussed proxy voting matters during engagement calls referenced above.

4. Binding Elements

100% of the investments abided by the binding elements of the Fund.

● **How did this financial product perform compared to the reference benchmark?**

[include section where an index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the financial product and indicate where the methodology used for the calculation of the designated index can be found]

N/A – no such reference benchmark has been designated.

● **How does the reference benchmark differ from a broad market index?**

N/A

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

N/A

● **How did this financial product perform compared with the reference benchmark?**

N/A

● **How did this financial product perform compared with the broad market index?**

Performance Summary (Net of Fees)	YTD
Brookfield Global Listed Core UCITS Fund (Class E)	-5.76%
FTSE Global Core Infrastructure 50/50 Net Index (USD)	-4.87%

[include note for financial products where an index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the financial product]

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Operational Risk

Operational risk comprises the risk that deficiencies in the effectiveness and accuracy of information systems or internal controls will result in a material loss. The risk arises from human error, systems failures, inadequate procedures or internal management controls and these are mitigated by the following controls:

- The valuation standards and systems utilised by the Administrator are consistent with current industry standards, with derivatives valued at market value and exposures stated on a delta-adjusted basis.
- Valuation/pricing of all financial derivative instruments are sourced and reported independently, using appropriate methodologies as appropriate for the instrument.
- There is segregation of duties between the Manager and the Administrator;
- Operational control procedures are in place to enable prompt and accurate recording of physical and derivative transactions and protect the integrity of systems and portfolio information. All trades are booked on trade date and the transaction history cannot be deleted from the system;
- Independent reconciliations of portfolio holdings and frequent broker confirmations are carried out by both the Manager and the Administrator on a monthly basis and signed off by senior personnel;
- New types of derivative instruments must be approved for use by the Board after consideration of the investment and operational risks and requirements and documented business continuity/disaster recovery plans are in place for both the Manager and the Administrator.

The Manager analyses and monitors the portfolios of the sub-funds on a daily basis. Exposures are measured by market, asset class, sector and market capitalisation. Pre and post trade compliance monitoring is carried out to ensure that there are no breaches of the sub-funds' investment guidelines.

Remuneration Disclosure

The Manager has designed and implemented a remuneration policy (the "Policy") in line with the provisions of S.I. 257 of 2013 European Union (Alternative Investment Fund Managers) Regulations 2013 (the "AIFM Regulations"), S.I. 352 of 2011 European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and of the ESMA Guidelines on sound remuneration policies under the UCITS Directive and AIFMD (the "ESMA Guidelines"). The Policy is designed to ensure that the remuneration of key decision makers is aligned with the management of short and long-term risks, including the oversight and where appropriate the management of sustainability risks in line with the Sustainable Finance Disclosures Regulations.

The Manager's remuneration policy applies to its identified staff whose professional activities might have a material impact on the Company's risk profile and so covers senior management, risk takers, control functions and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers and whose professional activities have a material impact on the risk profile of the Company. The Manager's policy is to pay identified staff a fixed component with the potential for identified staff to receive a variable component. It is intended that the fixed component will represent a sufficiently high proportion of the total remuneration of the individual to allow the Manager to operate a fully flexible policy, with the possibility of not paying any variable component. When the Manager pays a variable component as performance related pay certain criteria, as set out in the Manager's remuneration policy, must be adhered to. The various remuneration components are combined to ensure an appropriate and balanced remuneration package that reflects the relevant staff rank and professional activity as well as best market practice. The Manager's remuneration policy is consistent with, and promotes, sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile of the funds it manages.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

APPENDIX (continued)

Remuneration Disclosure (continued)

These disclosures are made in respect of the remuneration policies of the Manager. The disclosures are made in accordance with the ESMA Guidelines.

Total remuneration (in EUR) paid to the identified staff of the Manager fully or partly involved in the activities of the Company that have a material impact on the Company's risk profile during the financial year to 31 December 2022:

	EUR
<u>Fixed remuneration</u>	
Senior Management	1,387,113
Other identified staff	-
<u>Variable remuneration</u>	
Senior Management	180,517
Other identified staff	-
Total remuneration paid	1,567,630

No of identified staff – 15

Securities Financing Transactions

The Company is subject to the Regulation (EU) 2015/2365 on Transparency of Securities Financing Transactions and of Reuse and Amending Regulation (EU) No 648/2012 of the European Parliament and of the Council (SFTR).

A Securities Financing Transaction (SFT) is defined per Article 3(11) of the SFTR as:

- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction;
- a total return swap.

For the year end 31 December 2022 and year ended 31 December 2021 the sub-funds have not entered into such SFT. Accordingly, there are no additional disclosures required for the Company.

Additional Provisions for Investors in Switzerland

The state of the origin of the Company is Ireland. The Representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8001 Zurich. The prospectus, the key information documents or the key investor information documents, the articles, the list of purchases and sales as well as the annual and semiannual reports may be obtained free of charge from the representative.

BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

APPENDIX (continued)

Total Expense Ratios

The total expense ratio was calculated based on the version currently applicable of the “Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes” of the Asset Management Association (AMAS).

Sub-Fund	Total Expense Ratio Financial year 31 December 2022	Total Expense Ratio Financial Year 31 December 2021
	%	%
Brookfield Global Listed Real Estate UCITS Fund		
Class A*	1.05	0.99
Class AA	1.05	1.01
Class B	1.05	1.00
Class E	1.05	1.00
Class F	1.05	1.00
Class I	1.05	1.01
Class V	1.90	1.85
Class W	1.90	1.85
Class Z	1.05	1.00
Brookfield Real Assets Securities UCITS Fund		
Class E	1.05	1.05
Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund		
Class B	1.15	1.10
Class E	1.15	1.10
Class F**	1.15	1.12
Class V	2.10	2.05
Brookfield Global Listed Core Infrastructure UCITS Fund***		
Class B****	1.00	1.00
Class E****	1.00	1.00

* Class A share class terminated on 10 March 2021, and subsequently relaunched on 26 July 2021 Brookfield Global Listed Real Estate UCITS Fund.

** Class F share class launched on 04 June 2021, respectively Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund.

*** Brookfield Global Listed Core Infrastructure UCITS Fund launched on 24 June 2021.

**** Class E and Class B share class launched on 24 June 2021 and 21 July 2021, respectively Brookfield Global Listed Core Infrastructure UCITS Fund.

Past Performance

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units

Fund	Class	Performance (%)	Period
Brookfield Global Listed Real Estate UCITS Fund	Class A	-24.95	01.01.2022 - 31.12.2022
		0.91	01.01.2021 - 31.12.2021
		16.77	01.01.2020 - 31.12.2020
	Class AA	-24.11	01.01.2022 - 31.12.2022
		21.92	01.01.2021 - 31.12.2021
		17.95	01.01.2020 - 31.12.2020
	Class B	-17.37	01.01.2022 - 31.12.2022
		31.74	01.01.2021 - 31.12.2021
		-18.03	01.01.2020 - 31.12.2020
	Class E	-22.31	01.01.2022 - 31.12.2022
		22.78	01.01.2021 - 31.12.2021
		-10.73	01.01.2020 - 31.12.2020
	Class F	-22.32	01.01.2022 - 31.12.2022
		22.79	01.01.2021 - 31.12.2021
		-10.73	01.01.2020 - 31.12.2020
	Class I	-24.95	01.01.2022 - 31.12.2022
		21.46	01.01.2021 - 31.12.2021
		-13.70	01.01.2020 - 31.12.2020
	Class V	-22.97	01.01.2022 - 31.12.2022
		21.74	01.01.2021 - 31.12.2021
		-11.48	01.01.2020 - 31.12.2020
	Class W	-22.97	01.01.2022 - 31.12.2022

Brookfield Real Assets Securities UCITS Fund		21.74	01.01.2021 - 31.12.2021	
		-11.48	01.01.2020 - 31.12.2020	
	Class Z	-24.14	01.01.2022 - 31.12.2022	
		21.97	01.01.2021 - 31.12.2021	
		-15.03	01.01.2020 - 31.12.2020	
	Class E	-10.45	01.01.2022 - 31.12.2022	
		18.46	01.01.2021 - 31.12.2021	
		-3.35	01.01.2020 - 31.12.2020	
	Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund	Class B ²	-8.38	01.01.2022 - 31.12.2022
-1.77			01.01.2021 - 31.12.2021	
19.10			01.01.2020 - 31.12.2020	
Class E ³		-13.85	01.01.2022 - 31.12.2022	
		-8.19	01.01.2021 - 31.12.2021	
		38.29	01.01.2020 - 31.12.2020	
Class F ⁴		-13.85	01.01.2022 - 31.12.2022	
		-0.75	01.01.2021 - 31.12.2021	
		N/A	01.01.2020 - 31.12.2020	
Class V ⁵		-14.65	01.01.2022 - 31.12.2022	
		-9.05	01.01.2021 - 31.12.2021	
		14.70	01.01.2020 - 31.12.2020	
Brookfield Global Listed Core Infrastructure UCITS Fund		Class B ⁶	0.23	01.01.2022 - 31.12.2022
			12.46	01.01.2021 - 31.12.2021
			N/A	01.01.2020 - 31.12.2020
	Class E ⁷	-5.76	01.01.2022 - 31.12.2022	
		8.08	01.01.2021 - 31.12.2021	

		N/A	01.01.2020 - 31.12.2020
--	--	-----	----------------------------

1 Fully liquidated on August 15, 2019 and subsequently relaunched on June 26, 2020

2 Launched on November 9, 2020

3 Launched on August 19, 2020

4 Launched on April 6, 2021

5 Launched on December 1, 2020

6 Launched on July 21, 2021

7 Launched on June 24, 2021

Brookfield Public Securities Group LLC Brookfield

Place

250 Vesey Street, 15th Floor New

York, New York 10281-1023 1-855-

777-8001

www.brookfield.com