

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fund Name: **Global Convertible Fund**

Share Class Name: **Class R EUR Accumulation Shares**

Manufacturer Name: **Bridge Fund Management Limited (the "Manager") is the PRIIP manufacturer. Polar Capital LLP (the "Investment Manager") is the product manufacturer.**

ISIN: **IE00BCDBWZ26**

Website: **www.polarcapital.co.uk and https://bridgefundservices.com/funds**

Call **+44 (0) 20 7227 2700 / +353 (0)1 566 9800** for more information.

The Central Bank of Ireland ("CBI") is responsible for supervising the Manager in relation to this Key Information Document ("KID"). The Manager is authorised in Ireland and regulated by the CBI. The Investment Manager is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Information Document is accurate as at 28 March 2024. Production date: 29 November 2024.

What is this product?**Type**

The Global Convertible Fund (the "Fund") is an investment fund. The Fund is a sub-fund of Polar Capital Funds plc (the "Company"), an umbrella type open-ended investment company with variable capital and segregated liability between funds, incorporated with limited liability under the laws of Ireland. This is an Undertaking for the Collective Investment in Transferable Securities (UCITS) product.

Objectives

The objective of the Fund is to achieve both income and long term capital appreciation by investing in a globally diversified portfolio of convertible bonds and equivalents.

Investment Policy

The Fund has a global focus and may invest in both developed and under-developed economies. All investments in convertible bonds are in securities listed on recognised stock exchanges. A convertible bond can be converted into a predetermined amount of the company's equity at certain times during its life, usually at the discretion of the bondholder. The Fund typically invests in convertible bonds rated B- or above by a recognised credit rating service, or in convertible bonds which have a comparable rating as determined by the Fund's manager. The Fund may, at any one time, be significantly invested in financial derivatives (complex instruments based upon the value of underlying assets). The Fund may take synthetic long positions to achieve leverage (multiplying gains or losses). The Fund may also take synthetic short positions to protect investors' capital when required. Financial derivatives may also be used to manage the Fund's currency risks, or as an alternative to investing directly in securities where it is more cost-effective. The Fund is actively managed and uses the Refinitiv Global Focus Convertible Bond Index (EUR) benchmark for performance comparison purposes and to calculate the performance fee. The currency of the Fund is US Dollar and the currency of this share class is Euro (EUR). There is no intention to pay dividends in respect of the Accumulation Share Classes.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information

please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

Intended Retail Investor

This product is intended for investors with an informed or experienced level of investment knowledge and understanding, who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a medium to long-term investment, defined as three years or more. This product is suitable for investors seeking an investment with sustainable characteristics.

Term

This product does not have a maturity date.

Additional Information

The product's administrator is Northern Trust International Fund Administration Services (Ireland) Limited and the depositary is Northern Trust Fiduciary Services (Ireland) Limited, both of Georges Court, 54-62 Townsend Street, Dublin, Ireland D02 R156. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained in English from the website: www.polarcapital.co.uk. Please speak to your financial adviser for further information.

Share prices will be published on www.polarcapital.co.uk on each valuation day. Please refer to the Company's prospectus for information on buying, switching and selling shares in the Fund. Shares can be bought and sold on any dealing day, where banks are normally open for business in the United Kingdom and Ireland, before 15:00 (Irish time) on that relevant day. Further information can be found under How long should I hold it and can I take money out early? The product manufacturer can cancel or redeem shares at the discretion of the Directors, by giving not less than 30 days' notice in writing to the relevant Shareholders. Please refer to Prospectus for more information. Please refer to 'Compulsory Redemption' and 'Foreign Account Tax Compliance Act' sections of the Prospectus for further information on compulsory redemptions.

What are the risks and what could I get in return?

Risk Indicator



Lower Risk

Higher Risk

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered. Please see below for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary.

| Recommended holding period: 5 years Example Investment: EUR 10,000. | | If you exit after 1 year | If you exit after 5 years |
|---|-------------------------------------|--------------------------|---------------------------|
| Minimum There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress | What you might get back after costs | 5,880 EUR | 5,340 EUR |
| | Average return each year | -41.20 % | -11.79 % |
| Unfavourable | What you might get back after costs | 8,210 EUR | 8,810 EUR |
| | Average return each year | -17.87 % | -2.50 % |
| Moderate | What you might get back after costs | 9,830 EUR | 11,530 EUR |
| | Average return each year | -1.68 % | 2.90 % |
| Favourable | What you might get back after costs | 12,380 EUR | 13,540 EUR |
| | Average return each year | 23.85 % | 6.25 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between March 2021 and March 2024.

The moderate scenario occurred for an investment between April 2017 and April 2022.

The favourable scenario occurred for an investment between March 2016 and March 2021.

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the Fund's assets are held by an independent depository, so the Fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the Fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 665 EUR | 1,640 EUR |
| Annual cost impact (*) | 6.6% | 2.8% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.7% before costs and 2.9% after costs.

Figures may not sum due to rounding

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | 0.00% There is no entry fee for this product. However the product may charge an entry fee of up to 5% in the future. | Up to 500 EUR |
| Exit costs | 0.00% There is no exit fee for this product. | 0 EUR |
| Ongoing costs [taken each year] | | |
| Management fees and other administrative or operating costs | 1.60% of the value of your investment per year | 160 EUR |
| Transaction costs | 0.05% of the value of your investment per year. This is an estimate of costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 5 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | 10.00% a year of any returns the Fund achieves above the benchmark for these fees. | 0 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over the medium to long term (3 to 5 years). The recommended holding period is shown for illustrative purposes only. There are no penalties if you wish to redeem your investment prior to the recommended holding period. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. Redemption requests must be received by 15:00 (Irish time). Any requests received after this time will be treated as having been received the following dealing day. Please contact your broker, financial advisor or distributor for information on any costs and charges relating to the sale of shares. An intermediary is likely to apply a commission to purchases and sales. The above mentioned period has been defined in accordance to the product characteristics. Please refer to the Prospectus for further information regarding redemption or switching requests.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Bridge Fund Management Limited complianceteam@bridgefundservices.com. Alternatively, you can also contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk or call +44 (0) 207 227 2700. Additionally, can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

The current performance scenarios and past performance of the Fund can be found by visiting www.polarcapital.co.uk

The representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Île, 1204 Geneva, Switzerland. The Prospectus, the Key Information Documents (KIDs), the Articles of Association and the annual and semi-annual reports can be obtained free of charge from the representative agent in Switzerland.