

Interim Report and
Unaudited Financial Statements
For the financial period ended
31 May 2024

Invesco EURO STOXX 50 UCITS ETF
Invesco MSCI Europe UCITS ETF
Invesco MSCI USA UCITS ETF
Invesco STOXX Europe 600 UCITS ETF
Invesco MSCI World UCITS ETF
Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Invesco Technology S&P US Select Sector UCITS ETF
Invesco Health Care S&P US Select Sector UCITS ETF
Invesco Industrials S&P US Select Sector UCITS ETF
Invesco Utilities S&P US Select Sector UCITS ETF
Invesco Materials S&P US Select Sector UCITS ETF
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
Invesco Energy S&P US Select Sector UCITS ETF
Invesco Consumer Staples S&P US Select Sector UCITS ETF
Invesco Financials S&P US Select Sector UCITS ETF
Invesco MSCI Emerging Markets UCITS ETF
Invesco S&P 500 UCITS ETF
Invesco EURO STOXX Optimised Banks UCITS ETF
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Invesco Goldman Sachs Equity Factor Index World UCITS ETF
Invesco NASDAQ Biotech UCITS ETF
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF
Invesco KBW NASDAQ FinTech UCITS ETF
Invesco MSCI Saudi Arabia UCITS ETF
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF
Invesco Communications S&P US Select Sector UCITS ETF
Invesco S&P 500 ESG UCITS ETF
Invesco NASDAQ-100 Swap UCITS ETF
Invesco S&P China A 300 Swap UCITS ETF
Invesco S&P China A MidCap 500 Swap UCITS ETF
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

*Certain Funds of Invesco Markets plc
For the Interim period ended 31 May 2024
(Report for Investors in Switzerland)*

Interim Report & Unaudited Financial Statements

Table of Contents

	Pages
General Information	6
Investment Objectives and Policies	10
Investment Manager's Report	18
Schedule of Investments	24
Statement of Financial Position as at 31 May 2024	226
Statement of Financial Position as at 30 November 2023	236
Statement of Comprehensive Income for the financial period ended 31 May 2024	246
Statement of Comprehensive Income for the financial period ended 31 May 2023	251
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares 31 May 2024	256
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares 31 May 2023	261
Statement of Cash Flows for the financial period ended 31 May 2024	266
Statement of Cash Flows for the financial period ended 31 May 2023	276
Notes to the Financial Statements	286
Invesco EURO STOXX 50 UCITS ETF	
Schedule of Investments	24
Statement of Changes in Composition of the Portfolio	351
Invesco MSCI Europe UCITS ETF	
Schedule of Investments	32
Statement of Changes in Composition of the Portfolio	352
Invesco MSCI USA UCITS ETF	
Schedule of Investments	39
Statement of Changes in Composition of the Portfolio	353
Invesco STOXX Europe 600 UCITS ETF	
Schedule of Investments	50
Statement of Changes in Composition of the Portfolio	354
Invesco MSCI World UCITS ETF	
Schedule of Investments	58
Statement of Changes in Composition of the Portfolio	355
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	
Schedule of Investments	67
Statement of Changes in Composition of the Portfolio	356
Invesco Technology S&P US Select Sector UCITS ETF	
Schedule of Investments	73
Statement of Changes in Composition of the Portfolio	357
Invesco Health Care S&P US Select Sector UCITS ETF	
Schedule of Investments	82
Statement of Changes in Composition of the Portfolio	358
Invesco Industrials S&P US Select Sector UCITS ETF	
Schedule of Investments	90
Statement of Changes in Composition of the Portfolio	359
Invesco Utilities S&P US Select Sector UCITS ETF	
Schedule of Investments	96
Statement of Changes in Composition of the Portfolio	360
Invesco Materials S&P US Select Sector UCITS ETF	
Schedule of Investments	102
Statement of Changes in Composition of the Portfolio	361
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	
Schedule of Investments	107
Statement of Changes in Composition of the Portfolio	362

Table of Contents

Invesco Energy S&P US Select Sector UCITS ETF Schedule of Investments	113	Statement of Changes in Composition of the Portfolio	363
Invesco Consumer Staples S&P US Select Sector UCITS ETF Schedule of Investments	119	Statement of Changes in Composition of the Portfolio	364
Invesco Financials S&P US Select Sector UCITS ETF Schedule of Investments	124	Statement of Changes in Composition of the Portfolio	365
Invesco MSCI Emerging Markets UCITS ETF Schedule of Investments	130	Statement of Changes in Composition of the Portfolio	366
Invesco S&P 500 UCITS ETF Schedule of Investments	137	Statement of Changes in Composition of the Portfolio	367
Invesco EURO STOXX Optimised Banks UCITS ETF Schedule of Investments	161	Statement of Changes in Composition of the Portfolio	368
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Schedule of Investments	167	Statement of Changes in Composition of the Portfolio	369
Invesco Goldman Sachs Equity Factor Index World UCITS ETF* Schedule of Investments	172	Statement of Changes in Composition of the Portfolio	370
Invesco NASDAQ Biotech UCITS ETF Schedule of Investments	173	Statement of Changes in Composition of the Portfolio	371
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* Schedule of Investments	180	Statement of Changes in Composition of the Portfolio	372
Invesco KBW NASDAQ FinTech UCITS ETF Schedule of Investments	181	Statement of Changes in Composition of the Portfolio	373
Invesco MSCI Saudi Arabia UCITS ETF Schedule of Investments	184	Statement of Changes in Composition of the Portfolio	374
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* Schedule of Investments	190	Statement of Changes in Composition of the Portfolio	375
Invesco Communications S&P US Select Sector UCITS ETF Schedule of Investments	191	Statement of Changes in Composition of the Portfolio	376
Invesco S&P 500 ESG UCITS ETF Schedule of Investments	197	Statement of Changes in Composition of the Portfolio	377
Invesco NASDAQ-100 Swap UCITS ETF Schedule of Investments	205	Statement of Changes in Composition of the Portfolio	378
Invesco S&P China A 300 Swap UCITS ETF Schedule of Investments	216	Statement of Changes in Composition of the Portfolio	379

*The Fund terminated on 3 May 2023. As the Fund does not hold any investments as at 31 May 2024, no Schedule of Investments is presented.

Table of Contents

Invesco S&P China A MidCap 500 Swap UCITS ETF

Schedule of Investments	221	Statement of Changes in Composition of the Portfolio	380
-------------------------	-----	---	-----

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Schedule of Investments	225	Statement of Changes in Composition of the Portfolio	381
-------------------------	-----	---	-----

Appendix 1

Securities Financing Transactions Regulations (Unaudited)	382
--	-----

Information for Investors in Switzerland	384
--	-----

General Information

Description

Invesco Markets plc (the "Company") is an open-ended variable capital company with segregated liability between sub-funds of the Company ("Funds"). The Company was incorporated on 16 October 2008. It is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company is structured as an umbrella investment company, and comprises separate Funds which may be established from time to time by the Directors with the prior approval of the Central Bank of Ireland (the "Central Bank").

A Fund is defined as a separate portfolio of assets which is invested in accordance with the investment objective and policies set out in the relevant Supplement and to which all liabilities, income and expenditure attributable or allocated to such portfolio shall be applied and charged.

The particulars of each Fund will be set out in a separate Supplement. Any such Supplement shall list all of the existing Funds. Redeemable Shares/Shares (these terms are used interchangeably throughout the Financial Statements) of more than one Class may be issued in relation to a Fund. Information contained within the Supplements is selective and should be read in conjunction with the Prospectus. On the introduction of any new Class of Shares, the Company prepares and the Directors will issue documentation setting out the relevant details of each such Class of Shares. Except where otherwise stated or the context requires, capitalised terms have the meaning given to them in the Prospectus of the Company dated 28 May 2024.

There are 31 Funds in existence as at 31 May 2024 (30 November 2023: 31):

Invesco EURO STOXX 50 UCITS ETF
Invesco MSCI Europe UCITS ETF
Invesco MSCI USA UCITS ETF
Invesco STOXX Europe 600 UCITS ETF
Invesco MSCI World UCITS ETF
Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Invesco Technology S&P US Select Sector UCITS ETF
Invesco Health Care S&P US Select Sector UCITS ETF
Invesco Industrials S&P US Select Sector UCITS ETF
Invesco Utilities S&P US Select Sector UCITS ETF
Invesco Materials S&P US Select Sector UCITS ETF
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
Invesco Energy S&P US Select Sector UCITS ETF
Invesco Consumer Staples S&P US Select Sector UCITS ETF
Invesco Financials S&P US Select Sector UCITS ETF
Invesco MSCI Emerging Markets UCITS ETF
Invesco S&P 500 UCITS ETF
Invesco EURO STOXX Optimised Banks UCITS ETF
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Invesco Goldman Sachs Equity Factor Index World UCITS ETF**
Invesco NASDAQ Biotech UCITS ETF
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF**
Invesco KBW NASDAQ FinTech UCITS ETF
Invesco MSCI Saudi Arabia UCITS ETF
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF**
Invesco Communications S&P US Select Sector UCITS ETF
Invesco S&P 500 ESG UCITS ETF
Invesco NASDAQ-100 Swap UCITS ETF
Invesco S&P China A 300 Swap UCITS ETF
Invesco S&P China A MidCap 500 Swap UCITS ETF
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

**The Fund terminated on 3 May 2023.

General Information

Directors of the Company	Gary Buxton (British/Irish) ¹ Feargal Dempsey (Chairman) (Irish) ² Sarah (Katy Walton) Jones (British) ¹ Lisa Martensson (Swedish) ²	Investment Managers and Sub-Investment Manager	Assenagon Asset Management S.A. Aerogolf Center 1B Heienhaff 1736 Senningerberg Luxembourg Invesco Capital Management LLC 3500 Lacey Road Suite 700 Downers Grove Illinois 60515 United States
Registered Office of the Company	Invesco Investment Management Limited Ground Floor 2 Cumberland Place Fenian Street Dublin 2, D02 H0V5 Ireland	Secretary	Invesco Asset Management Ireland Holdings Limited Ground Floor 2 Cumberland Place Fenian Street Dublin 2, D02 H0V5 Ireland
Manager and Promoter	Invesco Investment Management Limited Ground Floor 2 Cumberland Place Fenian Street Dublin 2, D02 H0V5 Ireland	Legal Advisor (Ireland)	Arthur Cox LLP 10 Earlsfort Terrace Dublin 2, D02 T380 Ireland
Administrator, Registrar and Transfer Agent	Northern Trust International Fund Administration Services (Ireland) Limited George's Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	Legal Advisor (United States)	Katten Muchin Rosenman LLP 575 Madison Avenue New York, NY 10022 United States
Independent Auditor	KPMG Chartered Accountants and Statutory Audit Firm 1 Harbourmaster Place IFSC Dublin 1, D01 F6F5 Ireland	Depository	Northern Trust Fiduciary Services (Ireland) Limited George's Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland

Registered no. of Company: 463397

¹ Non-executive Directors.

² Independent non-executive Directors.

General Information

Authorised Participants and Swap Counterparties

Goldman Sachs International
Peterborough Court
133 Fleet Street
London EC4A 2BB
United Kingdom

Morgan Stanley & Co. International plc
25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Société Générale
29 Boulevard Haussmann
Paris, 75009
France

Citibank, N.A. London Branch
Citigroup Centre
33 Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Barclays Bank UK PLC
1 Churchill Place
London E14 5HP
United Kingdom

Authorised Participants but not Swap Counterparties

BNP Arbitrage SNC
20 Boulevard des Italiens
75009 Paris
France

DRW Europe B.V.
Locatellikade 1
Floor 7
Amsterdam 1076 AZ
The Netherlands

Natixis
51 Rue Bruneseau
75013 Paris
France

Jane Street
2 & A Half Devonshire Square
Premier Place
London EC2M 4UJ
United Kingdom

Flow Traders B.V.
Jacob Bontiusplaats 9
1018 LL Amsterdam
The Netherlands

Optiver VOF
Strawinskylaan 3095
1077 ZX Amsterdam
The Netherlands

Susquehanna International Group Ltd
International Centre
Memorial Road
IFSC
Dublin 1, D01 T6T0
Ireland

UniCredit Bank GmbH, Milan Branch
Piazza Gae Aulenti 4
20154 Milan
Italy

HSBC Bank PLC
8 Canada Square
E14 5HQ
London
United Kingdom

Goldenberg Hehmeyer LLP
6th Floor
77 Cornhill
London EC3V 3QQ
United Kingdom

Old Mission Europe
1 Finsbury Square
4th Floor
London EC2A 1AE
United Kingdom

General Information

Authorised Participants but not Swap Counterparties (continued)

Virtu Financial Ireland Ltd North Dock One
5th Floor
91-92 North Wall Quay
Dublin 1, D01H7V7
Ireland

DRW Global Markets Ltd
The Leadenhall Building
122 Leadenhall Street 36th Floor
London EC3V 4AB
United Kingdom

Other Swap Counterparties

Citigroup Global Markets Ltd
Citigroup Centre
Canary Wharf 33
Canada Square
London E14 5LB
United Kingdom

UBS AG, London Branch
5 Broadgate
London EC2M 2QS
United Kingdom

JPMorgan Chase Bank, N.A.
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Morgan Stanley Capital Services LLC
1585 Broadway
New York, NY 10036
United States

Deutsche Bank AG
21 Moorfields
London EC2Y 9DB
United Kingdom

Investment Objectives and Policies

The Articles provide that the investment objective and policies for each Fund be formulated by the Directors at the time of the creation of the Fund.

The investment objective of each Fund is to seek to provide Shareholders/Redeemable Shareholders (these terms are used interchangeably throughout the Financial Statements) with a Target Performance linked to the performance of a Reference Index or Reference Asset by purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that

Reference Index or Reference Asset. All Funds use financial derivative instruments and transactions and/or Over-The-Counter ("OTC") derivatives to achieve the Target Performance.

In such Funds, the return that the Shareholder will receive is dependent on the performance of the transferable securities, financial derivative instruments including OTC derivatives and the performance of any techniques used to link the transferable securities, financial derivative instruments and OTC derivatives to the Reference Index or Reference Asset. Thus the return Shareholders receive may not wholly correspond to the performance of the Reference Index or Reference Asset, depending on the structure of the relevant Fund as set out in the relevant Supplement. There is no assurance that the investment objective of any Fund whose performance is linked to the Reference Index or Reference Asset will actually be achieved.

The Company on behalf of the Funds intends to invest all or substantially all of the net proceeds of any issue of Shares in global equities and equity related securities (including but not limited to common stocks and other securities with equity characteristics, including but not limited to preferred stocks, warrants, forward foreign exchange contracts, rights (which are issued by a company to allow holders to subscribe for additional securities issued by that Company) and convertible securities, as well as depository receipts, for such securities all of which are traded on markets) financial derivative instruments, US treasury bills (the Commodity Funds only), units of other UCITS and swaps.

The swaps are an agreement between the Fund and the approved counterparty to exchange one stream of cash flows against another stream pursuant to a master agreement in accordance with the requirements of the international swaps and derivatives association, and such swaps may be funded, unfunded, total return or outperformance in nature.

Each approved counterparty to the swaps and the Company on behalf of the Fund have entered into a master agreement (including any supporting agreements) and will enter into confirmations for each swap transaction. Such confirmations may be entered into before or after the relevant transaction and may be in electronic form. The Authorised Participants may be counterparties to the swaps.

All Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other shares listed on a stock exchange. Any change in the investment objective or any material change to the investment policies of a Fund may only be made with the approval of the Directors, the relevant supervisory authority and by ordinary resolution of the Redeemable Shareholders of the Fund. Subject and without prejudice to the preceding sentence of this paragraph, in the event of a change of investment objective and/or policies of a Fund, a reasonable notification period must be given to each Redeemable Shareholder of the Fund to enable a Redeemable Shareholder to have its Redeemable Shares repurchased prior to the implementation of such change.

As at 31 May 2024, the Company had 28 active Funds (30 November 2023: 28):

	Launch Date	Presentation Currency
Invesco EURO STOXX 50 UCITS ETF	18 March 2009	EUR
Invesco MSCI Europe UCITS ETF	23 March 2009	EUR
Invesco MSCI USA UCITS ETF	31 March 2009	USD
Invesco STOXX Europe 600 UCITS ETF	1 April 2009	EUR
Invesco MSCI World UCITS ETF	2 April 2009	USD
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	7 July 2009	EUR
Invesco Technology S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Health Care S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Industrials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Utilities S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Materials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Energy S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Financials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco MSCI Emerging Markets UCITS ETF	26 April 2010	USD
Invesco S&P 500 UCITS ETF	20 May 2010	USD
Invesco EURO STOXX Optimised Banks UCITS ETF	11 April 2011	EUR
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	15 May 2013	USD
Invesco NASDAQ Biotech UCITS ETF	6 November 2014	USD
Invesco KBW NASDAQ FinTech UCITS ETF	9 March 2017	USD
Invesco MSCI Saudi Arabia UCITS ETF	13 June 2018	USD
Invesco Communications S&P US Select Sector UCITS ETF	17 September 2018	USD
Invesco S&P 500 ESG UCITS ETF	10 March 2020	USD
Invesco NASDAQ-100 Swap UCITS ETF	22 March 2021	USD
Invesco S&P China A 300 Swap UCITS ETF	5 May 2022	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	5 May 2022	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	26 July 2023	USD

Investment Objectives and Policies

As at 31 May 2024, the listing details of the 57 active Funds (30 November 2023: 57) are:

	Listing
Invesco EURO STOXX 50 UCITS ETF ^{1,2,3,4}	ISE
Invesco EURO STOXX 50 UCITS ETF B – Distributing ^{2,3,4}	ISE
Invesco MSCI Europe UCITS ETF ^{1,3,4}	Xetra
Invesco MSCI USA UCITS ETF ^{1,3,4}	Xetra
Invesco MSCI USA UCITS ETF Distributing ^{2,3,4}	LSE
Invesco MSCI USA UCITS ETF EUR Hedged ^{1,4,*}	Xetra
Invesco STOXX Europe 600 UCITS ETF ^{1,3,4,6}	Xetra
Invesco MSCI World UCITS ETF ^{1,3,4,6}	Xetra
Invesco STOXX Europe 600 Optimised Banks UCITS ETF ^{1,3,4}	Xetra
Invesco Technology S&P US Select Sector UCITS ETF ^{1,3,4,6}	ISE
Invesco Health Care S&P US Select Sector UCITS ETF ^{1,3,4,6}	ISE
Invesco Industrials S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Utilities S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Materials S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Energy S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Consumer Staples S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco Financials S&P US Select Sector UCITS ETF ^{1,3,4,6}	ISE
Invesco MSCI Emerging Markets UCITS ETF ^{1,2,3,4,6}	ISE
Invesco S&P 500 UCITS ETF ^{1,2,3,4,5,6}	ISE
Invesco S&P 500 UCITS ETF EUR Hedged ^{1,3,4}	Xetra
Invesco S&P 500 UCITS ETF B – Distributing ^{2,3,4}	ISE
Invesco S&P 500 UCITS ETF GBP Hedged	ISE
Invesco EURO STOXX Optimised Banks UCITS ETF ^{1,2,3}	Xetra
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF ^{1,2,3,4}	ISE
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF B - Distributing ^{1,2,3,4}	ISE
Invesco NASDAQ Biotech UCITS ETF ^{1,2,3,4,5}	ISE
Invesco KBW NASDAQ FinTech UCITS ETF ^{1,2,6}	ISE
Invesco MSCI Saudi Arabia UCITS ETF ^{1,3}	ISE
Invesco Communications S&P US Select Sector UCITS ETF ^{1,3,4}	ISE
Invesco S&P 500 ESG UCITS ETF ^{2,3,4,6}	LSE
Invesco S&P 500 ESG EUR Hedged	LSE
Invesco NASDAQ-100 Swap UCITS ETF ^{1,2,3,6}	ISE
Invesco NASDAQ-100 Swap UCITS ETF B - Distributing ¹	ISE
Invesco S&P China A 300 Swap UCITS ETF ^{1,2,3,4}	ISE
Invesco S&P China A MidCap 500 Swap UCITS ETF ^{1,2,3,4}	ISE
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF ^{1,2,3,4}	ISE

Information above relates to Class A Shares unless otherwise noted.

Xetra is the Deutsche Börse Xetra XTF Funds Platform of the Frankfurt Stock Exchange. ISE is the Irish Stock Exchange, trading as Euronext Dublin. SIX is the Swiss Stock Exchange. Euronext Milan is the Italian Stock Exchange. LSE is the London Stock Exchange. Euronext Amsterdam is the Dutch Stock Exchange. Tel Aviv is the Israeli Stock Exchange.

1 These Funds are also admitted to trading on the LSE.

2 These Funds are also listed on Xetra.

3 These Funds are also listed on SIX.

4 These Funds are also listed on Euronext Milan.

5 These Funds are also listed on Euronext Amsterdam.

6 These Funds are also listed on the Tel Aviv Stock Exchange.

Investment Objectives and Policies

Invesco EURO STOXX 50 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the EURO STOXX 50 Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class B shares only.

The Reference Index is a leading blue-chip index which provides a representation of STOXX Limited super sector leaders within the Eurozone. The Reference Index is comprised of 50 stocks from the Eurozone. It captures approximately 50% of the free float market capitalisation of the DJ Euro Stoxx Total Market Index, which in turn covers approximately 95% of the free float market capitalisation of the represented countries. The Reference Index has a free float market capitalisation subject to a 10% weighting cap.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended Collective Investment Schemes ("CIS"). The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco MSCI Europe UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Europe Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation index that is designed to measure the equity performance of the developed markets in Europe.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco MSCI USA UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI USA Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class Distributing Shares only.

The Reference Index is a free float-adjusted, market capitalisation-weighted Index designed to measure equity market performance in the US. The Reference Index provides a representation of 10 industry sectors with 612 constituents.

On 21 March 2024, the Fund launched a Euro Hedged share class. The Reference Index is the MSCI USA Daily Hedged to EUR Index ("Hedged Currency Version").

Each share class may have a different equity basket and each share class tracks a different Reference Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currencies of Invesco MSCI USA UCITS ETF B – Distributing and Invesco MSCI USA UCITS ETF EUR Hedged are US Dollar and Euro, respectively. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco STOXX Europe 600 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Total Market Index (TMI) and a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the Reference Index represents large, mid and small capitalisation companies across 18 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom. The Reference Index has a free float market capitalisation subject to a 20% weighting cap.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco MSCI World UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI World Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation weighted Reference Index that is designed to measure the performance of the global equities market.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Banks Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Banks Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

Investment Objectives and Policies

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco Technology S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Technology Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Technology Index represents the information technology and telecommunications services sectors of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Health Care S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Health Care Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Health Care Index represents the health care sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Industrials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Industrials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Industrials Index represents the industrials sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Utilities S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Utilities Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Utilities Index represents the utilities sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Materials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Materials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Materials Index represents the materials sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Objectives and Policies

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Consumer Discretionary Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Consumer Discretionary Index represents the consumer discretionary sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Energy S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Energy Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Energy Index represents the energy sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Consumer Staples S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Consumer Staples Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Consumer Staples Index represents the consumer staples sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Financials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Financials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Financials Index represents the financial sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI Emerging Markets UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Emerging Markets Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float-adjusted market capitalisation Index that is designed to measure equity market performance in the global emerging markets. The Reference Index provides a representation of 10 industry sectors in 22 emerging markets with 770 constituents.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco S&P 500 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P 500 Index (the "Reference Index") (less fees, expenses and transaction costs). Dividends may be payable in respect of Class B shares only.

The Reference Index is an index of listed equities which focuses on the Large cap segment of the US market. It includes 500 US companies with a market capitalisation greater than USD 5 billion and listed on the NYSE or one of the NASDAQ exchanges. Reference Index constituents are selected by the Reference Index committee using a series of rules as guidelines.

On 8 December 2014, the Fund launched a Euro Hedged share class. The Reference Index is the S&P 500 Euro Daily Hedged Total Return (Net) Index ("Hedged Currency Version").

Investment Objectives and Policies

On 29 June 2020, the Fund launched a GBP Hedged share class. The Reference Index is the S&P 500 GBP Daily Hedged Total Return (Net) Index ("Hedged Currency Version").

Each share class may have a different equity basket and each share class tracks a different Reference Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currencies of Invesco S&P 500 UCITS ETF EUR Hedged, Invesco S&P 500 UCITS ETF B – Distributing and Invesco S&P 500 UCITS ETF GBP Hedged are Euro, US Dollar and Great British Pound, respectively. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco EURO STOXX Optimised Banks UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the EURO STOXX[®] Optimised Banks Index (Net Return) (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float market cap weighted Index. It is a subset of the EURO STOXX[®] Banks Index which comprises the Eurozone subset of the STOXX[®] Europe 600 Banks Index. The EURO STOXX[®] Optimised Banks Index comprises financial services companies which are selected from the STOXX[®] Europe 600 Index by applying certain filters including a liquidity factor and a capping of 20%, 15% or 10% depending on the number of components in the Reference Index. The free float market capitalisation, liquidity factors (to ensure relevant components have a sufficiently liquid trading market) and cap factors (ensuring no component constitutes part of the Reference Index above a pre-determined percentage level) are reviewed quarterly. The Reference Index is comprised of certain financial services components of the STOXX[®] Europe 600 Index which contains the stocks traded on the major exchanges of 18 European countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro, and the Fund is presented in Euro.

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

The investment objective of the Fund is to achieve the total performance of the Morningstar MLP Composite Index (the "Reference Index") less fees, expenses and transaction costs. There are no dividend entitlements for the Class Acc Shares. With respect to Class Dist Shares only and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends.

The Reference Index is a diversified, distribution-dollar weighted Index that targets the top 97% of publicly trading energy master limited partnerships in the United States by market capitalisation.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Goldman Sachs Equity Factor Index World UCITS ETF

The investment objective of the Fund is to achieve the total performance of the Goldman Sachs Equity Factor Index World Net Total Return USD (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a long-only index and the components of the Reference Index are selected in accordance with the Reference Index calculation methodology and are designed to represent the performance of a portfolio of global equities reflective of the five investment factors detailed below. The portfolio of global equities is drawn from a universe of stocks of approximately 11,500 securities in 85 markets around the world. There is no geographical or market focus within the Reference Index. On each monthly rebalancing day the Reference Index will draw its component stocks in accordance with the rules based methodology by reference to the following five investment factors: Quality Factor, Value Factor, Low Beta Factor, Momentum Factor and Size Factor.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar. The Fund terminated on 3 May 2023 and is in the process of getting revoked as at the financial period end.

Invesco NASDAQ Biotech UCITS ETF

The investment objective of the Fund is to achieve the total return performance of the NASDAQ Biotechnology Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to represent the performance of biotechnology and pharmaceutical securities on the NASDAQ Stock Market[®].

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF

The investment objective of the Fund is to achieve the total performance of the Goldman Sachs Equity Factor Index Europe Net Total Return EUR (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The components of the Reference Index are selected in accordance with the Reference Index calculation methodology and are designed to represent the performance of a portfolio of European equities reflective of the five investment factors (Quality Factor, Value Factor, Low Beta Factor, Momentum Factor and Size Factor). The portfolio of European equities is drawn from a universe of stocks of approximately 2,500 securities in 36 European markets.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro. The Fund terminated on 3 May 2023 and is in the process of getting revoked as at the financial period end.

Investment Objectives and Policies

Invesco KBW NASDAQ FinTech UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the KBW NASDAQ Financial Technology Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index provides exposure to companies that leverage technology to deliver financial products and services. Eligible companies must distribute products and services nearly exclusively electronically, and their revenue mix must be mostly fee-based.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI Saudi Arabia UCITS ETF

The investment objective of the Fund is to achieve the performance of the MSCI Saudi Arabia 20/35 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation index that is designed to measure the large and mid-cap segments of the Saudi Arabian market.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF

The investment objective of the Fund is to achieve the performance of the Goldman Sachs Equity Factor Index Emerging Markets Net Total Return USD (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The components of the Reference Index are selected in accordance with the Reference Index calculation methodology and are designed to represent the performance of a portfolio of emerging market equities reflective of the five investment factors. The portfolio of emerging market equities is drawn from a universe of stocks of approximately 850 securities in 24 markets around the world.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar. The Fund terminated on 3 May 2023 and is in the process of getting revoked as at the financial period end.

Invesco Communications S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Communications Services Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Communications Services Index represents the communications sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS[®], the standard recognised by market participants worldwide for global sector and industry classifications) and maintain the same classification as that found in the parent S&P 500.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco S&P 500 ESG UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P 500 ESG Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a broad-based, market-cap-weighted index that is designed to measure the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weights as the S&P 500 Index (the "Parent Index"). The Reference index has been constructed to provide a risk and return profile similar to that of the Parent Index, while improving ESG characteristics.

The Reference Index is constructed from the Parent Index by excluding from the Parent Index securities that: 1) are involved (as defined by the Index Provider) in business activities in tobacco, controversial weapons, oil sands, small arms, military contracting and thermal coal (extraction and power generation); 2) are classified as Non-Compliant according to the United Nations Global Compact (UNGC) principles are excluded; 3.) have a S&P Global ESG Score that falls within the worst 25% of ESG scores from each Global Industry Classification Standard ("GICS[®]") industry group. The S&P Global ESG Scores employ data gathered through SAM's Corporate Sustainability Assessment (CSA), which SAM has developed and administered over 20 years.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of Invesco S&P 500 ESG UCITS EUR Hedged is Euro. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco NASDAQ-100 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the NASDAQ-100 Notional Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class B shares only.

The Reference Index is designed to reflect the performance of 100 of the largest NASDAQ-listed non-financial companies based on market capitalisation.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Investment Objectives and Policies

Invesco S&P China A 300 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P China A 300 Swap Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to measure the performance of the 300 largest and most liquid stocks, as measured by total market capitalisation, in the China A-Shares market, while representing the sector balance of the broad market, subject to liquidity and Earnings per Share ("EPS") screens.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco S&P China A MidCap 500 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P China A MidCap 500 Swap Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to measure the performance of the mid-cap segment of the China A-Shares market. It comprises the 500 largest stocks by total market capitalisation in the S&P China A 1800 Index, after excluding stocks in the S&P China A 300 Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

The investment objective of the Fund is to achieve the total return performance of the Bloomberg Commodity Carbon Tilted Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is based on the Bloomberg Commodity Index (the "Parent Reference Index"). The Parent Reference Index is designed to be a highly liquid and diversified benchmark for commodities and is composed of futures contracts on physical commodities. Commodities are classified into six groups (grains, energy, industrial metals, precious metals, livestock & softs) currently eligible for inclusion in the Parent Reference Index and constituents are selected based on four main principles: economic significance, diversification, continuity and liquidity.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Manager's Report

Fund review

The Funds of the Company aim to track the total return of a reference index or a strategy by investing in liquid and listed equities and use derivatives techniques such as index swap agreement negotiated with defined Swap Counterparts (OTC swap transaction) to achieve the index or strategy performance.

These swap-backed ETFs own securities that are not necessarily the ones in the index or strategy that the ETF is replicating as the index or strategy performance is obtained through the OTC swap transaction.

The specific investment objectives and policies for each Fund will be formulated by the Directors and set out in the Company's Prospectus and Fund Supplements. In particular, the reference index or strategy of each Fund is described in detail in the relevant Fund Supplement.

For individual Funds' performance please refer to pages 20 to 21.

Reference Indices/strategies:

Fund Name	Currency	Reference Index
Invesco EURO STOXX 50 UCITS ETF	EUR	EURO STOXX 50 Net TR Index
Invesco EURO STOXX 50 UCITS ETF B – Distributing	EUR	EURO STOXX 50 Net TR Index
Invesco MSCI Europe UCITS ETF	EUR	MSCI Europe TR Net Index
Invesco MSCI USA UCITS ETF	USD	MSCI USA Net TR Index
Invesco MSCI USA UCITS ETF B – Distributing	USD	MSCI USA Net TR Index
Invesco MSCI USA UCITS ETF EUR Hedged**	EUR	MSCI USA Daily Hedged to EUR Index
Invesco STOXX Europe 600 UCITS ETF	EUR	STOXX Europe 600 Net TR Index
Invesco MSCI World UCITS ETF	USD	MSCI World TR Net Index
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	STOXX Europe 600 Optimised Banks Net TR Index
Invesco Technology S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Technology Index Net TR

Reference Indices/strategies listed above are applicable to all classes of a Fund except where a share class is listed as having a separate Reference Index/strategy.

The listing includes the 28 active Funds as at 31 May 2024 (30 November 2023: 28).

**The Share class launched on 21 March 2024.

Investment Manager's Report

Fund Name	Currency	Reference Index
Invesco Health Care S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Health Care Index Net TR
Invesco Industrials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Industrials Index Net TR
Invesco Utilities S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Utilities Index Net TR
Invesco Materials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Materials Index Net TR
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR
Invesco Energy S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Energy Index Net TR
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Consumer Staples Index Net TR
Invesco Financials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Financials Index Net TR
Invesco MSCI Emerging Markets UCITS ETF	USD	MSCI Emerging Markets Net TR Index
Invesco S&P 500 UCITS ETF	USD	S&P 500 Net TR Index
Invesco S&P 500 UCITS ETF EUR Hedged	EUR	S&P 500 Euro Daily Hedged Total Return (Net) Index
Invesco S&P 500 UCITS ETF B – Distributing	USD	S&P 500 Net TR Index
Invesco S&P 500 UCITS ETF GBP Hedged	GBP	S&P 500 GBP Daily Hedged Total Return (Net) Index
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	EURO STOXX® Optimised Bank Index (Net Return)
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	Morningstar MLP Composite TR Index
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF B – Distributing	USD	Morningstar MLP Composite TR Index
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	USD	Goldman Sachs Equity Factor Index World Net TR Index
Invesco NASDAQ Biotech UCITS ETF	USD	NASDAQ Biotechnology Index
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	EUR	Goldman Sachs Equity Factor Index Europe Net TR Index
Invesco KBW NASDAQ FinTech UCITS ETF	USD	KBW NASDAQ Financial Technology Net Total Return Index
Invesco MSCI Saudi Arabia UCITS ETF	USD	MSCI Saudi Arabia 20/35 Index
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	Goldman Sachs Equity Factor Index Emerging Markets Net Total Return USD Index
Invesco Communications S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Communications Services Index
Invesco S&P 500 ESG UCITS ETF	USD	S&P 500 ESG Index
Invesco S&P 500 ESG UCITS ETF EUR Hedged	EUR	S&P 500 ESG EUR Daily Hedged Index
Invesco NASDAQ-100 Swap UCITS ETF	USD	NASDAQ-100 Notional Net Total Return Index
Invesco NASDAQ-100 Swap UCITS ETF B – Distributing	USD	NASDAQ-100 Notional Net Total Return Index
Invesco S&P China A 300 Swap UCITS ETF	USD	S&P China A 300 Swap Index
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	S&P China A MidCap 500 Swap Index
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF**	USD	Bloomberg Commodity Carbon Tilted Index

Reference Indices/strategies listed above are applicable to all classes of a Fund except where a share class is listed as having a separate Reference Index/strategy.

The listing includes the 28 active Funds as at 31 May 2024 (30 November 2023: 28).

*The Fund terminated on 3 May 2023.

**Invesco Capital Management LLC is the Investment Manager to the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF. Assenagon Asset Management S.A. is the Sub-Investment Manager to the Commodity Fund. Operationally, the day-to-day management of the Commodity Funds has been delegated to the Sub-Investment Manager.

Consequently, this report was prepared and provided by Assenagon Asset Management S.A.

Performance Analysis

The performance of the Funds/Share classes from launch date to 31 May 2024

	Currency	Fund Launch Date	Return since launch (%) Fund*	Tracking difference since launch (%) Reference Index*	Return since 30/11/23 (%) Fund*	Tracking difference since 30/11/23 (%) Reference Index*	Realised Tracking Error p.a. since 30/11/23 (%) Reference Index	Expected Tracking Error p.a. since 30/11/23 (%) Reference Index
Invesco EURO STOXX 50 UCITS ETF Accumulating	EUR	18/03/2009	298.63%	17.02%	16.48%	0.49%	0.21%	0.50%
Invesco EURO STOXX 50 UCITS ETF Distributing	EUR	26/11/2009	178.87%	12.46%	16.48%	0.49%	0.21%	0.50%
Invesco MSCI Europe UCITS ETF	EUR	23/03/2009	331.43%	-0.63%	14.40%	0.18%	0.06%	0.50%
Invesco MSCI USA UCITS ETF Accumulating	USD	31/03/2009	721.38%	9.59%	16.07%	0.18%	0.04%	0.50%
Invesco MSCI USA UCITS ETF Distributing	USD	12/11/2019	82.99%	3.51%	16.07%	0.18%	0.04%	0.50%
Invesco MSCI USA UCITS ETF EUR Hedged	EUR	21/03/2024	0.22%	-0.09%	0.22%	-0.09%	0.04%	0.50%
Invesco STOXX Europe 600 UCITS ETF	EUR	01/04/2009	342.34%	0.44%	14.65%	0.29%	0.12%	0.50%
Invesco MSCI World UCITS ETF	USD	02/04/2009	430.89%	-8.60%	14.95%	0.06%	0.03%	0.50%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	07/07/2009	92.20%	-8.21%	31.14%	-0.11%	0.01%	0.50%
Invesco Technology S&P US Select Sector UCITS ETF	USD	17/12/2009	1,111.31%	-20.82%	25.73%	-0.02%	0.02%	0.50%

Information above relates to Class A share unless otherwise noted.

* Figures are inclusive of fees. Return and Tracking Difference were calculated using the Bundesverband Investment and Asset Management ("BVI") method (distributed amounts are reinvested). For Funds launched after 30 November 2023, the return, the tracking difference and tracking error are calculated from the launch date.

Performance Analysis

The performance of the Funds/Share classes from launch date to 31 May 2024 (continued)

	Currency	Fund Launch Date	Return since launch (%) Fund*	Tracking difference since launch (%) Reference Index*	Return since 30/11/23 (%) Fund*	Tracking difference since 30/11/23 (%) Reference Index*	Realised Tracking Error p.a. since 30/11/23 (%) Reference Index	Expected Tracking Error p.a. since 30/11/23 (%) Reference Index
Invesco Health Care S&P US Select Sector UCITS ETF	USD	17/12/2009	450.90%	-6.79%	10.12%	0.06%	0.04%	0.50%
Invesco Industrials S&P US Select Sector UCITS ETF	USD	17/12/2009	420.90%	-5.21%	16.18%	0.06%	0.04%	0.50%
Invesco Utilities S&P US Select Sector UCITS ETF	USD	17/12/2009	238.42%	2.93%	17.67%	0.22%	0.07%	0.50%
Invesco Materials S&P US Select Sector UCITS ETF	USD	17/12/2009	271.36%	-2.81%	12.24%	0.07%	0.04%	0.50%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	17/12/2009	587.24%	-12.40%	4.00%	0.00%	0.03%	0.50%
Invesco Energy S&P US Select Sector UCITS ETF	USD	17/12/2009	139.35%	3.14%	11.56%	0.22%	0.12%	0.50%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	17/12/2009	301.15%	0.39%	11.81%	0.13%	0.07%	0.50%
Invesco Financials S&P US Select Sector UCITS ETF	USD	17/12/2009	341.03%	-3.57%	16.93%	0.07%	0.03%	0.50%
Invesco MSCI Emerging Markets UCITS ETF	USD	27/04/2010	31.19%	-13.75%	7.29%	-0.16%	0.01%	0.50%
Invesco S&P 500 UCITS ETF Accumulating	USD	21/05/2010	507.78%	21.08%	16.31%	0.20%	0.04%	0.50%
Invesco S&P 500 UCITS ETF Distributing	USD	26/10/2015	194.40%	9.97%	16.30%	0.20%	0.04%	0.50%
Invesco S&P 500 UCITS ETF EUR Hedged	EUR	08/12/2014	144.02%	1.27%	15.18%	-0.01%	0.04%	0.50%
Invesco S&P 500 UCITS ETF GBP Hedged	GBP	29/06/2020	74.73%	16.79%	16.02%	0.05%	0.04%	0.50%
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	12/04/2011	41.76%	-5.64%	32.34%	-0.18%	0.01%	0.50%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Accumulating	USD	15/05/2013	20.61%	-18.08%	12.05%	-0.70%	0.04%	0.50%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Distributing	USD	15/05/2013	21.37%	-17.33%	12.04%	-0.71%	0.04%	0.50%
Invesco NASDAQ Biotech UCITS ETF	USD	06/11/2014	46.05%	-5.69%	13.88%	-0.23%	0.00%	0.50%
Invesco KBW NASDAQ Fintech UCITS ETF	USD	08/03/2017	117.61%	-8.69%	16.19%	-0.27%	0.04%	0.50%
Invesco MSCI Saudi Arabia UCITS ETF	USD	12/06/2018	37.17%	-5.87%	0.81%	-0.36%	0.01%	0.50%
Invesco Communications S&P US Select Sector UCITS ETF	USD	14/09/2018	71.72%	0.74%	21.69%	0.05%	0.09%	0.50%
Invesco S&P 500 ESG UCITS ETF Accumulating	USD	09/03/2020	115.01%	2.57%	16.57%	0.13%	0.05%	0.50%
Invesco S&P 500 ESG UCITS ETF EUR Hedged	EUR	05/11/2021	11.52%	0.12%	15.47%	-0.03%	0.05%	0.50%
Invesco NASDAQ-100 Swap UCITS ETF	USD	22/03/2021	44.45%	5.10%	16.57%	0.05%	0.04%	0.50%
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	USD	18/06/2021	34.39%	4.81%	16.57%	0.05%	0.04%	0.50%
Invesco S&P China A 300 Swap UCITS ETF	USD	05/05/2022	-11.12%	3.51%	2.33%	1.42%	0.21%	0.50%
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	05/05/2022	-3.83%	12.14%	-1.98%	3.63%	0.44%	1.00%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	26/07/2023	0.21%	-0.59%	4.35%	-0.36%	0.34%	0.50%

Information above relates to Class A share unless otherwise noted.

*Figures are inclusive of fees. Return and Tracking Difference were calculated using the Bundesverband Investment and Asset Management ("BVI") method (distributed amounts are reinvested). For Funds launched after 30 November 2023, the return, the tracking difference and tracking error are calculated from the launch date.

Past performance is no indication of current or future performance. This performance data does not take account of commissions and cost incurred on the issue and redemption of redeemable participating shares.

Performance Analysis

Market overview

Global equities

During the period from the end of November 2023 to the end of May 2024, the MSCI World index, a key indicator representing companies from developed economies, posted a robust performance with a 14.2% gain. Despite facing multiple challenges, such as geopolitical tensions, persistent supply chain disruptions, and financial stress due to high interest rates, the global economy demonstrated remarkable resilience. The global economy is projected to grow by 3.2% in 2024, mirroring the growth rate of 2023.

This resilience can be attributed to several key factors, including robust growth in employment and real incomes. Advanced economies, particularly the United States, have seen substantial employment growth, surpassing pre-pandemic trends. This progress has been driven by strong labour markets and significant immigration flows, which have expanded the labour supply. Furthermore, the decline in inflation, coupled with decisive monetary policy measures, has stabilised inflation expectations and bolstered real income growth.

Globally, central banks have synchronised their monetary policy tightening efforts by raising interest rates to curb inflation. As inflation rates move closer to target levels, it is anticipated that central banks will gradually transition towards policy easing, additionally supporting the global equity markets.

Emerging Markets equities

The MSCI Emerging Markets index rose by 8.0% during the period, although it lagged its developed market counterparts. The subdued performance of Chinese equities weighed down the index. Over the past six months, emerging markets have shown substantial economic resilience and growth. Despite facing global challenges, these markets have demonstrated robust performance, driven by favourable policy shifts, technological advancements, and improved investor sentiment. The growth rate for emerging markets is forecasted to reach 4.2% in 2024, notably higher than the 1.7% expected for developed markets. The primary drivers were the economies of India and Indonesia, both expanding at a faster rate than China. Key factors contributing to their economic performance include strong employment growth and real income gains, supported by strategic fiscal and monetary policies. In contrast, commodity exporters like Brazil faced challenges from weaker global demand and geopolitical tensions related to the Middle East conflict. Brazil's economy is projected to grow at a rate of 2.2%, significantly lower than in previous years. Inflation rates were moderating in most emerging market economies, allowing central banks to reduce interest rates. Additionally, expectations of rate cuts in the United States have provided more flexibility for a more accommodative monetary policy.

China equities

During the period, the MSCI China index rose by 5.5%. Despite this increase, its performance lagged other indices under consideration. Towards the end of 2023, China's economic growth strengthened, achieving a 5.3% increase in the first quarter of 2024 following a moderate recovery earlier in the year. However, projections indicate a slowdown to 4.6% in 2024. This deceleration is attributed to ongoing adjustments in the real estate sector and elevated precautionary savings post-pandemic. The pandemic-induced increase in savings has dampened consumer spending, even amidst economic recovery. Inflation remained exceptionally low, with prices rising only 0.3% year-on-year in April 2024. Producer prices have continued to decline, driven by productivity improvements and innovation.

The low inflation environment has enabled the People's Bank of China to adopt an accommodative monetary policy. The central bank has implemented several interest rate cuts, including a recent reduction in the benchmark mortgage rate, to support economic recovery and maintain adequate liquidity. Additionally, the removal of the mortgage rate floor in cities experiencing weak house price performance aimed to stabilise the property sector.

US equities

During the period, the MSCI USA index delivered robust returns, increasing by 15.1% from the end of November 2023 to the end of May 2024. This performance was bolstered by significant advancements in generative AI, which benefited the tech-heavy index. Additionally, the US economy managed to avoid a "hard" landing amid the Federal Reserve's quantitative tightening measures. Instead, the economy experienced solid growth in the last quarter of 2023, with an annualised rate of 3.4%, driven primarily by strong household consumption, government spending, and capital formation. However, economic growth in the first quarter of 2024 fell short of expectations, recording a rate of 1.3%. Despite this, the anticipated contraction of the US economy did not occur. The labour market continued to show resilience, with ongoing job creation and a rebalancing following a period of high demand. Wage growth decelerated, reflecting a better balance between labour supply and demand.

Throughout 2023, headline inflation declined but remained elevated at 3.4% in April 2024, still above the Federal Reserve's 2% target. While inflation for goods nearly reached zero, inflation in the services and housing sectors moderated more gradually. The Federal Funds Rate stood at 5.25-5.5%, marking the peak of the tightening cycle that began in 2022. Policy rate cuts are anticipated to commence in the second half of 2024 as inflation approaches the 2% target.

European equities

The European stock market, as indicated by the Euro STOXX 50 Index, demonstrated strong performance with a 15.0% increase during the period. Mirroring trends in the US, the technology sector was a key driver of this growth, fuelled by sustained optimism regarding demand for AI-related technologies.

Following a contraction in the last quarter of 2023, the Eurozone economy began to rebound, achieving an annualised growth rate of 1.3% in the first quarter of 2024. This recovery was underpinned by real wage increases and supportive labour market conditions. Furthermore, the Eurozone's trade surplus improved, bolstered by stronger economic activity outside the region. Inflation trends also showed positive signs, with headline inflation decreasing from 2.9% in December 2023 to 2.4% in April 2024, and core inflation declining from 3.4% to 2.7% during the same period. These favourable price developments enabled the European Central Bank to implement its first rate cut since 2019, reducing the deposit facility rate to 3.75% from 4% in June.

Despite these positive trends, the Eurozone faces several significant risks that could affect its economic outlook. High geopolitical tensions, including the ongoing conflict in Ukraine and potential escalations in the Middle East, and a policy shift to the right present substantial challenges. Such tensions can disrupt trade, increase transport costs, and cause volatility in energy and commodity prices, potentially harming energy-intensive industries and hindering overall economic growth.

Performance Analysis

Japanese equities

The Nikkei 225 Index emerged as the top performer among the indices reviewed, posting a 18.7% gain from the end of November 2023 to the end of May 2024. The index achieved a record high of over 40,000 points in the first quarter, driven by growing optimism regarding Japan's economic prospects. This positive sentiment was fuelled by factors such as moderate inflation, wage growth, and a positively anticipated shift in monetary policy. The depreciation of the Japanese yen further attracted foreign investment.

Despite the strong market performance, actual economic growth remained subdued. The economy contracted by 1.9% in the first quarter of 2024, following a slight annualised growth of 0.4% in the fourth quarter of 2023. Inflation in Japan decreased throughout 2024, driven by declining energy prices and a slowdown in goods price inflation, yet it stayed above the target. In March 2024, the Bank of Japan ("BoJ") introduced significant changes to its monetary policy framework. The BoJ terminated its yield curve control policy, which had kept the 10-year Japanese government bond yield near zero percent and discontinued its negative interest rate policy. The central bank now targets the uncollateralised overnight interest rate to hover around 0% to 0.1%, with a 0.1% rate applied to excess reserve balances. Additionally, the BoJ ceased purchasing exchange-traded funds and Japanese real estate investment trusts. It continued to buy Japanese Government Bonds to manage long-term interest rates and ensure stability.

Commodities

During the period, the Bloomberg Commodity Index ("BCOM") exhibited the weakest performance among comparable indices, achieving a 4.2% gain. After a sluggish start to the year, the index managed to recover between March and June. Despite concerns about geopolitical tensions in the Middle East, oil prices remained stable. For instance, the price of Brent crude oil fluctuated minimally, ending around \$80 per barrel in both November 2023 and May 2024. Other energy commodities faced substantial price declines, with natural gas prices plummeting by over 25% due to an oversupply in the United States.

In contrast, construction materials experienced price increases, notably with copper appreciating by 23.5%, underscoring its importance in renewable energy and infrastructure projects. Precious metals also performed strongly, with silver prices rising by 25% and gold advancing by 18.4%. These gains were partly driven by market expectations of interest rate cuts by central banks, as well as increased gold purchases by central banks aiming to reduce dependence on the US dollar.

Assenagon Asset Management S.A.

Date: June 2024

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.56% (30 Nov 2023: 99.33%)			
Austria: 0.02% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.02% (30 Nov 2023: 0.00%)			
Voestalpine AG Class A Com NPV	3,842	103,196	0.02
Total Austria		103,196	0.02
Belgium: 0.03% (30 Nov 2023: 0.35%)			
Healthcare-Products: 0.03% (30 Nov 2023: 0.00%)			
Ion Beam Applications NPV	16,000	230,080	0.03
Investment Companies: 0.00% (30 Nov 2023: 0.34%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.01%)			
Total Belgium		230,080	0.03
Brazil: 0.00% (30 Nov 2023: 0.04%)			
Beverages: 0.00% (30 Nov 2023: 0.04%)			
Total Brazil		-	-
British Virgin Islands: 0.00% (30 Nov 2023: 0.09%)			
Food: 0.00% (30 Nov 2023: 0.09%)			
Total British Virgin Islands		-	-
Canada: 0.00% (30 Nov 2023: 0.17%)			
Biotechnology: 0.00% (30 Nov 2023: 0.12%)			
Mining: 0.00% (30 Nov 2023: 0.05%)			
Total Canada		-	-
Cayman Islands: 0.54% (30 Nov 2023: 0.00%)			
Internet: 0.54% (30 Nov 2023: 0.00%)			
Autohome Inc A NPV USD0.5000	2,736	71,576	0.01
Kanzhun Ltd ADR NPV	189,445	3,708,277	0.53
Total Cayman Islands		3,779,853	0.54
Denmark: 6.18% (30 Nov 2023: 6.32%)			
Agriculture: 0.12% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	11,254	864,551	0.12
Beverages: 0.36% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	20,434	2,545,061	0.36
Building Materials: 0.61% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	11,080	4,278,203	0.61
Chemicals: 0.42% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	53,775	2,945,832	0.42
Electric: 0.57% (30 Nov 2023: 1.21%)			
Orsted A/S Com DKK10.00	72,339	4,062,674	0.57
Pharmaceuticals: 4.10% (30 Nov 2023: 3.06%)			
ALK-Abello A/S Com DKK0.5000	262,060	5,361,477	0.76
Novo Nordisk A/S Class B Com DKK0.1	96,196	11,959,318	1.69
Zealand Pharma A/S DKK1.000	135,974	11,658,040	1.65
Retail: 0.00% (30 Nov 2023: 1.07%)			
Transportation: 0.00% (30 Nov 2023: 0.98%)			
Total Denmark		43,675,156	6.18
Finland: 1.45% (30 Nov 2023: 3.43%)			
Food: 0.02% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	185	3,093	-
Raisio Oyj Com NPV	65,670	127,794	0.02
Forest Products & Paper: 1.21% (30 Nov 2023: 0.76%)			
Stora Enso Oyj Com NPV	412,422	5,530,579	0.78
UPM-Kymmene Oyj Com NPV	86,220	3,030,633	0.43
Insurance: 0.00% (30 Nov 2023: 2.09%)			
Machinery-Construction & Mining: 0.22% (30 Nov 2023: 0.00%)			
Metso Oyj Com NPV	140,899	1,576,660	0.22
Machinery-Diversified: 0.00% (30 Nov 2023: 0.03%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.28%)			
Telecommunications: 0.00% (30 Nov 2023: 0.27%)			
Total Finland		10,268,759	1.45

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)			
Germany: 16.57% (30 Nov 2023: 29.43%)			
Aerospace/Defense: 1.62% (30 Nov 2023: 0.00%)			
MTU Aero Engines AG Class A Com NPV	6,325	1,445,262	0.20
Rheinmetall AG Class A Com NPV	18,991	10,023,450	1.42
Airlines: 0.00% (30 Nov 2023: 2.17%)			
Apparel: 0.60% (30 Nov 2023: 0.00%)			
Puma SE Com NPV	89,104	4,236,895	0.60
Auto Manufacturers: 1.18% (30 Nov 2023: 2.60%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	71,221	6,636,373	0.94
Porsche Automobil Holding SE Pref NPV	34,094	1,722,429	0.24
Auto Parts & Equipment: 0.21% (30 Nov 2023: 0.72%)			
Continental AG Class A Com NPV	23,976	1,492,266	0.21
Building Materials: 0.91% (30 Nov 2023: 0.97%)			
Heidelberg Materials AG Class A Com NPV	67,500	6,461,100	0.91
Chemicals: 0.00% (30 Nov 2023: 0.98%)			
Computers: 0.17% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	44,568	1,220,272	0.17
Cosmetics/Personal Care: 0.21% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	10,068	1,453,316	0.21
Electric: 1.20% (30 Nov 2023: 2.79%)			
RWE AG Class A Com NPV	244,473	8,517,439	1.20
Electronics: 0.21% (30 Nov 2023: 1.25%)			
Sartorius AG Pref NPV	6,062	1,463,973	0.21
Entertainment: 0.43% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	37,925	3,011,245	0.43
Food: 0.04% (30 Nov 2023: 0.25%)			
HelloFresh SE Com NPV	55,430	304,754	0.04
Healthcare-Products: 0.00% (30 Nov 2023: 1.18%)			
Healthcare-Services: 0.64% (30 Nov 2023: 0.00%)			
Evotec SE Com NPV	10,456	90,497	0.01
Fresenius SE & Co KGaA Com NPV	151,193	4,426,931	0.63
Home Furnishings: 0.14% (30 Nov 2023: 0.00%)			
Rational AG Class A Com NPV	1,281	997,899	0.14
Household Products/Wares: 0.25% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Com NPV	24,306	1,788,922	0.25
Insurance: 1.10% (30 Nov 2023: 3.72%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	16,949	7,760,947	1.10
Internet: 0.54% (30 Nov 2023: 0.20%)			
United Internet AG Com NPV	173,371	3,782,955	0.54
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 1.14%)			
Machinery-Diversified: 0.02% (30 Nov 2023: 0.00%)			
Koenig & Bauer AG Class A Com NPV	10,468	144,668	0.02
Miscellaneous Manufacturing: 0.56% (30 Nov 2023: 2.57%)			
Siemens AG Com NPV	22,659	3,993,875	0.56
Pharmaceuticals: 2.60% (30 Nov 2023: 1.40%)			
Bayer AG Com NPV	186,358	5,262,750	0.75
Merck KGaA Com NPV	78,702	13,103,883	1.85
Semiconductors: 0.88% (30 Nov 2023: 1.26%)			
Infineon Technologies AG Class A Com NPV	168,716	6,212,967	0.88
Software: 0.86% (30 Nov 2023: 3.93%)			
SAP SE Com NPV	36,437	6,047,084	0.86
Telecommunications: 2.20% (30 Nov 2023: 1.26%)			
Deutsche Telekom AG Com NPV	698,703	15,574,090	2.20
Transportation: 0.00% (30 Nov 2023: 1.04%)			
Total Germany		117,176,242	16.57
India: 0.14% (30 Nov 2023: 0.27%)			
Banks: 0.00% (30 Nov 2023: 0.27%)			
Pharmaceuticals: 0.14% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	15,336	970,225	0.14
Total India		970,225	0.14

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)			
Ireland: 0.10% (30 Nov 2023: 0.00%)			
Miscellaneous Manufacturing: 0.10% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	2,222	681,276	0.10
Total Ireland		681,276	0.10
Israel: 0.00% (30 Nov 2023: 0.06%)			
Electronics: 0.00% (30 Nov 2023: 0.06%)			
Software: 0.00% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	525	15,098	–
Total Israel		15,098	–
Luxembourg: 0.08% (30 Nov 2023: 0.00%)			
Commercial Services: 0.08% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	34,020	574,730	0.08
Total Luxembourg		574,730	0.08
Mexico: 0.00% (30 Nov 2023: 0.61%)			
Beverages: 0.00% (30 Nov 2023: 0.61%)			
Total Mexico		–	–
Netherlands: 3.11% (30 Nov 2023: 8.63%)			
Agriculture: 0.01% (30 Nov 2023: 0.01%)			
ForFarmers NV Com NPV	29,278	80,222	0.01
Banks: 0.00% (30 Nov 2023: 1.30%)			
Beverages: 0.85% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	80,296	6,030,230	0.85
Biotechnology: 0.00% (30 Nov 2023: 0.36%)			
Chemicals: 1.14% (30 Nov 2023: 1.16%)			
Akzo Nobel NV Com EUR0.50**	55,113	3,534,948	0.50
OCI NV Com EUR0.02	180,904	4,533,454	0.64
Commercial Services: 0.00% (30 Nov 2023: 0.10%)			
Electronics: 0.00% (30 Nov 2023: 0.04%)			
Food: 0.00% (30 Nov 2023: 0.75%)			
Healthcare-Products: 0.91% (30 Nov 2023: 0.00%)			
Koninklijke Philips NV Com EUR0.20	257,451	6,405,381	0.91
Semiconductors: 0.20% (30 Nov 2023: 4.91%)			
ASML Holding NV Com EUR0.09	1,653	1,439,432	0.20
Total Netherlands		22,023,667	3.11
Norway: 4.31% (30 Nov 2023: 3.02%)			
Auto Parts & Equipment: 0.07% (30 Nov 2023: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	3,261,274	491,459	0.07
Banks: 0.00% (30 Nov 2023: 0.49%)			
Chemicals: 0.24% (30 Nov 2023: 0.00%)			
Borregaard ASA Com NOK1.00	102,194	1,724,675	0.24
Engineering & Construction: 0.12% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	84,722	853,129	0.12
Food: 0.60% (30 Nov 2023: 0.37%)			
Mowi ASA Com NOK7.50	182,400	3,004,673	0.42
Orkla ASA Com NOK1.25	172,973	1,267,656	0.18
Insurance: 0.51% (30 Nov 2023: 0.91%)			
Storebrand ASA Com NOK5.00	364,692	3,627,572	0.51
Internet: 0.22% (30 Nov 2023: 0.00%)			
Atea ASA Com NOK1.00	122,642	1,570,611	0.22
Mining: 0.28% (30 Nov 2023: 0.53%)			
Norsk Hydro ASA Com NOK1.10	318,245	1,979,735	0.28
Oil & Gas: 0.95% (30 Nov 2023: 0.72%)			
Equinor ASA Com NOK2.50	252,027	6,695,012	0.95
Oil & Gas Services: 0.27% (30 Nov 2023: 0.00%)			
Aker Solutions ASA Com NOK1.08	478,772	1,920,886	0.27
Retail: 0.42% (30 Nov 2023: 0.00%)			
Europris ASA Com NOK1.00	481,042	2,947,312	0.42
Telecommunications: 0.63% (30 Nov 2023: 0.00%)			
Telenor ASA Com NOK6.00	412,647	4,430,337	0.63
Total Norway		30,513,057	4.31

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)			
Portugal: 1.76% (30 Nov 2023: 1.52%)			
Commercial Services: 0.27% (30 Nov 2023: 0.00%)			
CTT Correios de Portugal SA Com EUR0.17	446,057	1,953,730	0.27
Electric: 0.17% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	316,761	1,181,835	0.17
Engineering & Construction: 0.42% (30 Nov 2023: 0.00%)			
Mota-Engil SGPS SA Com EUR1.00	747,214	2,994,834	0.42
Food: 0.90% (30 Nov 2023: 1.52%)			
Sonae SGPS SA Com EUR1.00	6,695,653	6,347,479	0.90
Total Portugal		12,477,878	1.76
Sweden: 10.85% (30 Nov 2023: 11.37%)			
Aerospace/Defense: 0.18% (30 Nov 2023: 0.00%)			
Saab AB Class B NPV	58,881	1,306,808	0.18
Banks: 0.38% (30 Nov 2023: 3.15%)			
Swedbank AB Class A Com SEK22.00	139,715	2,668,878	0.38
Building Materials: 0.59% (30 Nov 2023: 0.03%)			
Investment AB Latour Com NPV	128,440	3,283,707	0.46
Systemair AB Class A Com SEK0.25	131,389	903,355	0.13
Commercial Services: 0.27% (30 Nov 2023: 0.00%)			
Coor Service Management Holding AB Com SEK1.00	20,963	90,223	0.01
Loomis AB NPV	70,891	1,810,542	0.26
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.56%)			
Distribution/Wholesale: 0.25% (30 Nov 2023: 0.00%)			
Munters Group AB Com NPV	88,188	1,761,061	0.25
Diversified Financial Services: 0.10% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	135,491	697,779	0.10
Electrical Components & Equipment: 0.10% (30 Nov 2023: 0.01%)			
Fagerhult AB NPV	115,056	707,418	0.10
Electronics: 0.07% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	14,416	521,717	0.07
Entertainment: 0.37% (30 Nov 2023: 0.47%)			
Evolution AB NPV	26,558	2,623,822	0.37
Environmental Control: 0.23% (30 Nov 2023: 0.00%)			
Sweco AB Class B Com SEK1.00	124,048	1,597,118	0.23
Food: 0.56% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	153,108	3,947,896	0.56
Forest Products & Paper: 0.49% (30 Nov 2023: 0.00%)			
Billerud Aktiebolag AB Class A Com SEK7.38	374,569	3,447,978	0.49
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.91%)			
Healthcare-Products: 0.45% (30 Nov 2023: 0.88%)			
Biotage AB Class A Com SEK1.28	22,460	364,711	0.05
Lifco AB Class B Com SEK0.20	51,842	1,261,374	0.18
RaySearch Laboratories AB Class B Com SEK1	119,210	1,541,094	0.22
Healthcare-Services: 0.23% (30 Nov 2023: 0.03%)			
Attendo AB Class A Com NPV	189,155	704,104	0.10
Medicover AB Class B Com EUR0.20	52,783	909,807	0.13
Home Furnishings: 0.01% (30 Nov 2023: 0.00%)			
Nobia AB Class A Com SEK0.33	216,465	103,137	0.01
Investment Companies: 2.88% (30 Nov 2023: 0.27%)			
Investor AB Class A NPV	59,846	1,479,184	0.21
Investor AB Class B NPV	482,300	12,013,701	1.70
L E Lundbergforetagen AB Class B Com NPV	146,904	6,857,895	0.97
Iron/Steel: 0.61% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	803,266	4,294,414	0.61
Machinery-Construction & Mining: 0.42% (30 Nov 2023: 0.77%)			
Epiroc AB Class A NPV	11,761	225,280	0.03
Epiroc AB Class B Com SEK0.41	158,123	2,719,985	0.39
Machinery-Diversified: 0.54% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	84,273	1,482,116	0.21
Hexagon AB Class B Com EUR0.22	229,113	2,311,704	0.33
Metal Fabricate/Hardware: 0.60% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	360,177	4,265,036	0.60

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)			
Sweden: 10.85% (30 Nov 2023: 11.37%) (continued)			
Mining: 0.00% (30 Nov 2023: 0.60%)			
Miscellaneous Manufacturing: 0.29% (30 Nov 2023: 2.92%)			
Trelleborg AB Class B Com SEK25.00	57,948	2,075,830	0.29
Private Equity: 0.14% (30 Nov 2023: 0.50%)			
Ratos AB Class B Com SEK3.15	291,097	1,013,711	0.14
Real Estate: 0.64% (30 Nov 2023: 0.00%)			
Catena AB Class A Com SEK4.40	35,984	1,689,290	0.24
Hufvudstaden AB Class A Com SEK5.00	249,411	2,848,546	0.40
Retail: 0.08% (30 Nov 2023: 0.00%)			
Byggmax Group AB Com NPV	165,297	555,359	0.08
Software: 0.37% (30 Nov 2023: 0.00%)			
Modern Times Group MTG AB NPV	322,806	2,643,524	0.37
Telecommunications: 0.00% (30 Nov 2023: 0.27%)			
Total Sweden		76,728,104	10.85
Switzerland: 37.66% (30 Nov 2023: 19.62%)			
Building Materials: 6.86% (30 Nov 2023: 3.98%)			
Geberit AG Com CHF0.10	3,510	1,972,591	0.28
Holcim Ltd Com CHF2.00	341,807	27,494,656	3.89
Sika AG Com CHF0.01	68,398	19,058,921	2.69
Chemicals: 1.79% (30 Nov 2023: 0.00%)			
Givaudan SA Com CHF10.00	2,931	12,680,187	1.79
Commercial Services: 0.47% (30 Nov 2023: 2.82%)			
Adecco Group AG Com CHF0.10	72,019	2,510,510	0.36
SGS SA Com CHF0.04	9,083	779,040	0.11
Computers: 0.93% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	71,971	6,569,713	0.93
Diversified Financial Services: 0.80% (30 Nov 2023: 1.12%)			
Swissquote Group Holding SA Com CHF0.20	20,234	5,689,801	0.80
Electrical Components & Equipment: 1.82% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	254,944	12,859,471	1.82
Electronics: 0.57% (30 Nov 2023: 0.00%)			
Comet Holdings Com CHF1	11,920	4,059,041	0.57
Engineering & Construction: 0.08% (30 Nov 2023: 0.00%)			
Burkhalter Holding AG Class A Com CHF0.04	6,075	573,772	0.08
Food: 4.90% (30 Nov 2023: 5.32%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	84	9,194,443	1.30
Emmi AG Com CHF10.00	1,708	1,569,574	0.22
Nestle SA Com CHF0.10	245,181	23,922,927	3.38
Hand/Machine Tools: 0.27% (30 Nov 2023: 0.11%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	6,638	1,545,338	0.22
Schweiter Technologies AG Class A Com CHF1.00	805	367,824	0.05
Healthcare-Products: 2.21% (30 Nov 2023: 2.25%)			
Alcon Inc Com CHF0.04	78,851	6,468,303	0.91
Sonova Holding AG Com CHF0.05	19,824	5,764,779	0.82
Straumann Holding AG CHF0.01	28,417	3,394,810	0.48
Healthcare-Services: 1.45% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	20,621	10,241,290	1.45
Insurance: 6.05% (30 Nov 2023: 1.84%)			
Swiss Re AG Class A Com CHF0.10	237,949	27,867,542	3.94
Zurich Insurance Group AG Class A Com CHF0.10	30,870	14,931,086	2.11
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.57%)			
Machinery-Diversified: 0.32% (30 Nov 2023: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	3,525	2,170,340	0.31
Rieter Holding AG Com CHF5.00	704	94,454	0.01
Pharmaceuticals: 6.33% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	209,604	19,940,086	2.82
Roche Holding AG Class B Com CHF1.00	8,362	2,158,433	0.31
Roche Holding AG Com NPV	95,973	22,636,664	3.20
Private Equity: 0.91% (30 Nov 2023: 0.00%)			
Partners Group Holding AG Class A Com CHF0.01	5,252	6,467,306	0.91
Real Estate: 0.41% (30 Nov 2023: 0.16%)			
PSP Swiss Property AG Com CHF0.10	24,818	2,871,098	0.41
Retail: 0.81% (30 Nov 2023: 1.45%)			
Cie Financiere Richemont SA Com CHF1.00	38,809	5,708,172	0.81

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)			
Switzerland: 37.66% (30 Nov 2023: 19.62%) (continued)			
Software: 0.68% (30 Nov 2023: 0.00%)			
Temenos AG Com CHF5.00	81,743	4,840,943	0.68
Total Switzerland		266,403,115	37.66
United States: 17.76% (30 Nov 2023: 14.40%)			
Airlines: 0.14% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	25,901	1,002,542	0.14
Banks: 0.93% (30 Nov 2023: 1.02%)			
Camden National Corp Com NPV	1,854	55,367	0.01
Customers Bancorp Inc Com USD1.00	17,699	738,545	0.10
Fifth Third Bancorp Com NPV	7,920	272,998	0.04
First Internet Bancorp Com NPV	11,372	308,603	0.04
Heritage Commerce Corp Com NPV	15,593	117,063	0.02
KeyCorp Com USD1	385,738	5,105,982	0.72
Beverages: 0.00% (30 Nov 2023: 0.08%)			
Biotechnology: 0.88% (30 Nov 2023: 0.33%)			
Adverum Biotechnologies Inc USD0.001	1,552	11,323	–
Cardiff Oncology Inc Com USD0.0001	11,910	34,887	0.01
Larimar Therapeutics Inc Com USD0.001	461,444	3,400,471	0.48
Q32 Bio Inc Com USD0.0001	1,587	37,278	0.01
Regeneron Pharmaceuticals Inc Com USD0.001	2,997	2,705,913	0.38
Building Materials: 0.22% (30 Nov 2023: 0.09%)			
Builders FirstSource Inc Com USD0.01	9,864	1,460,973	0.21
Lennox International Inc Com USD0.01	148	68,520	0.01
Commercial Services: 1.33% (30 Nov 2023: 0.05%)			
American Public Education Inc Com USD0.01	454	7,277	–
Gartner Inc Com USD0.0005	5,084	1,965,367	0.28
Global Payments Com NPV	63,109	5,920,828	0.84
Heidrick & Struggles International Inc Com USD0.01	6,715	212,039	0.03
Verisk Analytics Com USD0.001	5,655	1,316,756	0.18
Computers: 1.90% (30 Nov 2023: 1.17%)			
Apple Inc Com USD0.00001	74,922	13,268,011	1.87
EPAM Systems Inc Com USD0.001	1,215	199,139	0.03
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.20%)			
Distribution/Wholesale: 0.58% (30 Nov 2023: 0.00%)			
Copart Inc Com NPV	84,001	4,105,649	0.58
Diversified Financial Services: 0.05% (30 Nov 2023: 0.00%)			
Brightspire Investment Group Inc Com USD0.001	6,241	127,453	0.02
Flywire Corp Com USD0.0001	2,497	39,447	–
LendingClub Corp Com USD0.01	25,943	213,165	0.03
Electric: 0.00% (30 Nov 2023: 0.15%)			
Electronics: 0.50% (30 Nov 2023: 0.18%)			
Agilent Technologies Inc Com USD0.01	29,251	3,513,838	0.50
Energy-Alternate Sources: 0.86% (30 Nov 2023: 0.13%)			
First Solar Inc Com USD0.001	24,253	6,071,292	0.86
Entertainment: 0.00% (30 Nov 2023: 0.01%)			
Food: 0.00% (30 Nov 2023: 0.29%)			
Healthcare-Products: 0.15% (30 Nov 2023: 0.70%)			
Insulet Corp Com USD0.001	1,733	282,857	0.04
Intuitive Surgical Inc Com USD0.001	2,161	800,462	0.11
Healthcare-Services: 0.16% (30 Nov 2023: 1.41%)			
Catalent Inc Com USD0.01	16,243	804,818	0.11
GeneDx Holdings Corp Class A Com USD0.0001	18,699	337,774	0.05
Home Builders: 0.27% (30 Nov 2023: 0.00%)			
DR Horton Inc Com USD0.01	13,769	1,874,593	0.27
Home Furnishings: 0.00% (30 Nov 2023: 0.02%)			
Household Products/Wares: 0.02% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	25,530	119,701	0.02
Insurance: 0.34% (30 Nov 2023: 0.05%)			
American International Group Inc Com USD2.50	3,605	261,741	0.04
Berkshire Hathaway Inc Class B Com USD0.0033	135	51,533	0.01
Horace Mann Educators Corp Com USD0.001	7,674	241,544	0.03
Investors Title Co Class C Com NPV	4,372	741,420	0.10
Progressive Corp Com USD1.00	5,834	1,134,878	0.16

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets	
Equities: 100.56% (30 Nov 2023: 99.33%) (continued)				
United States: 17.76% (30 Nov 2023: 14.40%) (continued)				
Internet: 4.82% (30 Nov 2023: 1.33%)				
Amazon.com Inc Com USD0.01**	105,096	17,081,002	2.42	
Netflix Inc Com USD0.001	8,299	4,904,941	0.69	
Robinhood Markets Inc Class A Com USD0.0001	273,060	5,256,958	0.74	
Snap Inc Class A Com USD0.00001	339,850	4,702,051	0.67	
VeriSign Inc Com USD0.001	13,365	2,146,082	0.30	
Lodging: 0.46% (30 Nov 2023: 1.30%)				
Wynn Resorts Ltd Com USD0.01	37,168	3,248,434	0.46	
Machinery-Construction & Mining: 0.06% (30 Nov 2023: 0.00%)				
Caterpillar Inc Com USD1.00	1,288	401,634	0.06	
Metal Fabricate/Hardware: 0.11% (30 Nov 2023: 0.00%)				
L.B. Foster & Co Class A Com USD0.01	31,240	789,345	0.11	
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 1.18%)				
Oil & Gas: 0.00% (30 Nov 2023: 0.32%)				
Oil & Gas Services: 0.15% (30 Nov 2023: 0.00%)				
Geospace Technologies Corp Com USD0.01	4,378	39,763	0.01	
Natural Gas Services Group Com USD0.01	15,593	312,550	0.04	
Viper Energy Inc Class A Com USD0.000001	19,599	694,342	0.10	
Pharmaceuticals: 0.17% (30 Nov 2023: 0.00%)				
AbbVie Inc Com USD0.01	7,843	1,164,891	0.17	
Corbus Pharmaceuticals Holdings Inc Com USD0.001	782	30,830	-	
Fulcrum Therapeutics Inc Com USD0.001	2,204	15,937	-	
Pipelines: 0.04% (30 Nov 2023: 0.29%)				
ONEOK Inc Com USD0.01	3,672	273,979	0.04	
Retail: 1.70% (30 Nov 2023: 0.49%)				
Dollar Tree Inc Com USD0.01	20,209	2,195,700	0.31	
O'Reilly Automotive Inc Com USD0.01	10,291	9,131,271	1.29	
Ulta Beauty Inc Com NPV	1,979	720,231	0.10	
Semiconductors: 1.00% (30 Nov 2023: 0.40%)				
Advanced Micro Devices Inc Com USD0.01	8,471	1,302,330	0.19	
Broadcom Inc Com NPV	569	696,338	0.10	
Micron Technology Inc Com USD0.10	43,815	5,045,021	0.71	
Software: 0.92% (30 Nov 2023: 2.63%)				
DocuSign Inc Com USD0.0001	17,472	881,003	0.12	
Fiserv Inc Com USD0.01	10,606	1,463,112	0.21	
salesforce.com Inc Com USD0.001	3,915	845,461	0.12	
ServiceNow Inc Com USD0.001	1,665	1,007,543	0.14	
Take-Two Interactive Software Inc Com USD0.01	1,118	165,146	0.02	
Twilio Inc Class A Com USD0.001	17,602	930,688	0.13	
Zoom Video Communications Inc Class A Com USD0.001	22,055	1,246,180	0.18	
Transportation: 0.00% (30 Nov 2023: 0.58%)				
Total United States		125,624,810	17.76	
Total Equities		711,245,246	100.56	
Outperformance Swaps***: -0.52% (30 Nov 2023: -0.56%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Société Générale	EUR	28/02/2025	42,877	-
Fair value outperformance swaps gain			42,877	-
Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(502,890)	(0.07)
J.P. Morgan Securities plc	EUR	29/11/2024	(2,045,715)	(0.29)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(1,118,219)	(0.16)
Fair value outperformance swaps losses			(3,666,824)	(0.52)
Fair value outperformance swaps			(3,623,947)	(0.52)

Invesco EURO STOXX 50 UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value EUR	% of Net Assets
Total value of investments	707,621,299	100.04
Cash and cash equivalents*	133	–
Other net liabilities	(312,457)	(0.04)
Net assets attributable to holders of redeemable participating shares	707,308,975	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the EURO STOXX 50 Net TR Index.

Combined notional values of outperformance swaps gain 178,132,518.

Combined notional values of outperformance swaps losses 526,959,611.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.54
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.01
Other assets.	0.45
	100.00

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.91% (30 Nov 2023: 100.67%)			
Argentina: 0.68% (30 Nov 2023: 0.66%)			
Banks: 0.68% (30 Nov 2023: 0.66%)			
Grupo Financiero Galicia SA Class B ADR NPV	8,653	285,750	0.68
Total Argentina		285,750	0.68
Austria: 0.19% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.19% (30 Nov 2023: 0.00%)			
Voestalpine AG Class A Com NPV	2,947	79,156	0.19
Total Austria		79,156	0.19
Belgium: 0.00% (30 Nov 2023: 0.60%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.10%)			
Econocom Group SA/NV Com NPV	462	1,113	–
Healthcare-Products: 0.00% (30 Nov 2023: 0.00%)			
Ion Beam Applications NPV	7	101	–
Investment Companies: 0.00% (30 Nov 2023: 0.50%)			
Total Belgium		1,214	–
Canada: 0.30% (30 Nov 2023: 0.69%)			
Biotechnology: 0.30% (30 Nov 2023: 0.00%)			
Xenon Pharmaceuticals Inc Com NPV	3,537	124,036	0.30
Mining: 0.00% (30 Nov 2023: 0.69%)			
Total Canada		124,036	0.30
Cayman Islands: 0.80% (30 Nov 2023: 0.57%)			
Internet: 0.80% (30 Nov 2023: 0.00%)			
PDD Inc ADR USD0.00002	2,444	337,198	0.80
Leisure Time: 0.00% (30 Nov 2023: 0.04%)			
Real Estate: 0.00% (30 Nov 2023: 0.53%)			
Total Cayman Islands		337,198	0.80
Denmark: 15.03% (30 Nov 2023: 12.50%)			
Agriculture: 0.48% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	2,650	203,577	0.48
Banks: 1.08% (30 Nov 2023: 4.01%)			
Ringkjøbing Landbobank A/S Com DKK1.00	80	13,192	0.03
Sydbank A/S Com DKK10.00	8,959	438,892	1.05
Beverages: 2.20% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	7,418	923,914	2.20
Biotechnology: 0.21% (30 Nov 2023: 0.00%)			
Genmab A/S Com DKK1.00	334	86,737	0.21
Building Materials: 1.78% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	1,933	746,369	1.78
Chemicals: 2.02% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	15,527	850,580	2.02
Electric: 1.51% (30 Nov 2023: 0.57%)			
Orsted A/S Com DKK10.00	11,324	635,974	1.51
Healthcare-Products: 0.10% (30 Nov 2023: 0.01%)			
Demant A/S Com DKK0.20	981	43,271	0.10
Insurance: 0.45% (30 Nov 2023: 0.00%)			
Tryg A/S Com DKK5.00	10,045	190,158	0.45
Pharmaceuticals: 3.17% (30 Nov 2023: 4.43%)			
Novo Nordisk A/S Class B Com DKK0.1	9,346	1,161,917	2.76
Zealand Pharma A/S DKK1.000	1,986	170,274	0.41
Retail: 0.00% (30 Nov 2023: 2.50%)			
Transportation: 2.03% (30 Nov 2023: 0.98%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	510	852,298	2.03
Total Denmark		6,317,153	15.03

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.91% (30 Nov 2023: 100.67%) (continued)			
Finland: 1.03% (30 Nov 2023: 5.65%)			
Food: 0.41% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	10,377	173,504	0.41
Forest Products & Paper: 0.00% (30 Nov 2023: 0.52%)			
Hand/Machine Tools: 0.60% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	4,765	250,639	0.60
Insurance: 0.00% (30 Nov 2023: 1.04%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.93%)			
Oil & Gas: 0.02% (30 Nov 2023: 2.13%)			
Neste Oyj Com NPV	428	8,245	0.02
Pharmaceuticals: 0.00% (30 Nov 2023: 0.04%)			
Telecommunications: 0.00% (30 Nov 2023: 0.99%)			
Total Finland		432,388	1.03
Germany: 8.18% (30 Nov 2023: 14.91%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.07%)			
Airlines: 0.00% (30 Nov 2023: 1.17%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 3.70%)			
Chemicals: 0.42% (30 Nov 2023: 0.00%)			
Covestro AG Class A Com NPV	3,568	176,223	0.42
Computers: 0.11% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	1,620	44,356	0.11
Electric: 2.36% (30 Nov 2023: 3.21%)			
RWE AG Class A Com NPV	28,443	990,954	2.36
Electronics: 0.00% (30 Nov 2023: 0.47%)			
Entertainment: 3.40% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	17,973	1,427,056	3.40
Healthcare-Products: 0.00% (30 Nov 2023: 0.44%)			
Household Products/Wares: 0.13% (30 Nov 2023: 0.41%)			
Henkel AG & Co KGaA Com NPV	765	56,304	0.13
Insurance: 0.45% (30 Nov 2023: 1.14%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	417	190,944	0.45
Internet: 0.00% (30 Nov 2023: 0.45%)			
Machinery-Construction & Mining: 0.44% (30 Nov 2023: 0.15%)			
Siemens Energy AG Class A Com NPV	7,395	183,544	0.44
Machinery-Diversified: 0.42% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	4,595	175,897	0.42
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 1.05%)			
Pharmaceuticals: 0.45% (30 Nov 2023: 0.00%)			
Merck KGaA Com NPV	1,144	190,476	0.45
Retail: 0.00% (30 Nov 2023: 0.41%)			
Software: 0.00% (30 Nov 2023: 1.12%)			
Telecommunications: 0.00% (30 Nov 2023: 0.61%)			
Transportation: 0.00% (30 Nov 2023: 0.51%)			
Total Germany		3,435,754	8.18
India: 0.00% (30 Nov 2023: 0.64%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.64%)			
Total India		-	-
Ireland: 2.14% (30 Nov 2023: 1.56%)			
Environmental Control: 0.00% (30 Nov 2023: 1.56%)			
Miscellaneous Manufacturing: 2.14% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	2,925	896,819	2.14
Total Ireland		896,819	2.14
Israel: 2.02% (30 Nov 2023: 0.00%)			
Software: 2.02% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	4,027	115,810	0.28
JFrog Ltd Com USD0.010	24,747	733,337	1.74
Total Israel		849,147	2.02

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.91% (30 Nov 2023: 100.67%) (continued)			
Luxembourg: 0.04% (30 Nov 2023: 0.47%)			
Commercial Services: 0.04% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	987	16,674	0.04
Iron/Steel: 0.00% (30 Nov 2023: 0.47%)			
Total Luxembourg		16,674	0.04
Netherlands: 2.66% (30 Nov 2023: 5.70%)			
Banks: 0.00% (30 Nov 2023: 0.69%)			
Beverages: 0.22% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	1,206	90,571	0.22
Biotechnology: 0.40% (30 Nov 2023: 0.94%)			
Argenx SE EUR0.100	490	166,943	0.40
Chemicals: 0.48% (30 Nov 2023: 1.51%)			
Akzo Nobel NV Com EUR0.50	480	30,787	0.08
OCI NV Com EUR0.02	6,749	169,130	0.40
Electronics: 0.00% (30 Nov 2023: 0.48%)			
Engineering & Construction: 0.56% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	61,108	235,266	0.56
Food: 0.40% (30 Nov 2023: 0.01%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	5,965	170,241	0.40
Healthcare-Products: 0.45% (30 Nov 2023: 0.07%)			
Koninklijke Philips NV Com EUR0.20	7,649	190,307	0.45
Insurance: 0.00% (30 Nov 2023: 0.24%)			
Internet: 0.01% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	448	5,380	0.01
Pharmaceuticals: 0.13% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	11,913	54,320	0.13
Semiconductors: 0.01% (30 Nov 2023: 1.76%)			
BE Semiconductor Industries NV Com EUR0.01	35	4,725	0.01
Total Netherlands		1,117,670	2.66
Norway: 1.15% (30 Nov 2023: 7.54%)			
Banks: 0.00% (30 Nov 2023: 0.64%)			
Chemicals: 0.00% (30 Nov 2023: 1.74%)			
Food: 0.00% (30 Nov 2023: 0.55%)			
Insurance: 0.00% (30 Nov 2023: 1.45%)			
Mining: 0.00% (30 Nov 2023: 2.85%)			
Oil & Gas: 1.15% (30 Nov 2023: 0.31%)			
Aker BP ASA Com NOK1.00	20,549	484,684	1.15
Total Norway		484,684	1.15
Panama: 0.00% (30 Nov 2023: 0.13%)			
Multi-National: 0.00% (30 Nov 2023: 0.13%)			
Total Panama		-	-
Portugal: 2.07% (30 Nov 2023: 1.08%)			
Electric: 2.07% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	233,324	870,532	2.07
Engineering & Construction: 0.00% (30 Nov 2023: 0.08%)			
Food: 0.00% (30 Nov 2023: 0.55%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.45%)			
Total Portugal		870,532	2.07
Sweden: 18.47% (30 Nov 2023: 11.73%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.51%)			
Banks: 0.00% (30 Nov 2023: 1.39%)			
Biotechnology: 0.63% (30 Nov 2023: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	10,622	262,725	0.63
Diversified Financial Services: 0.15% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	12,211	62,887	0.15
Electronics: 0.70% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	8,091	292,814	0.70
Entertainment: 2.05% (30 Nov 2023: 2.32%)			
Evolution AB NPV	8,734	862,884	2.05
Food: 1.54% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	25,171	649,035	1.54

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.91% (30 Nov 2023: 100.67%) (continued)			
Sweden: 18.47% (30 Nov 2023: 11.73%) (continued)			
Hand/Machine Tools: 0.00% (30 Nov 2023: 2.03%)			
Healthcare-Products: 0.06% (30 Nov 2023: 0.49%)			
Biotage AB Class A Com SEK1.28	1,423	23,107	0.06
Healthcare-Services: 0.68% (30 Nov 2023: 0.00%)			
Attendo AB Class A Com NPV	76,386	284,337	0.68
Home Furnishings: 0.00% (30 Nov 2023: 0.06%)			
Investment Companies: 3.07% (30 Nov 2023: 2.27%)			
Industrivarden AB Class A Com SEK2.50	1,971	64,391	0.15
Investor AB Class B NPV	34,724	864,947	2.06
Investor AB Class A NPV	14,346	354,583	0.84
L E Lundbergforetagen AB Class B Com NPV	131	6,115	0.02
Machinery-Diversified: 5.27% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	59,870	1,052,938	2.51
Atlas Copco AB Class B Com SEK0.64	3,258	49,437	0.12
Hexagon AB Class B Com EUR0.22	110,177	1,111,664	2.64
Metal Fabricate/Hardware: 0.41% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	14,712	174,212	0.41
Mining: 0.00% (30 Nov 2023: 0.46%)			
Miscellaneous Manufacturing: 3.91% (30 Nov 2023: 0.89%)			
Trelleborg AB Class B Com SEK25.00	45,835	1,641,915	3.91
Private Equity: 0.00% (30 Nov 2023: 0.47%)			
Ratos AB Class B Com SEK3.15	286	996	–
Real Estate: 0.00% (30 Nov 2023: 0.39%)			
Catena AB Class A Com SEK4.40	3	141	–
Hufvudstaden AB Class A Com SEK5.00	89	1,016	–
Software: 0.00% (30 Nov 2023: 0.00%)			
Modern Times Group MTG AB NPV	165	1,351	–
Telecommunications: 0.00% (30 Nov 2023: 0.45%)			
Total Sweden		7,761,495	18.47
Switzerland: 31.30% (30 Nov 2023: 16.39%)			
Banks: 0.29% (30 Nov 2023: 0.00%)			
Banque Cantonale Vaudoise Com CHF1.000	1,276	123,838	0.29
Building Materials: 4.95% (30 Nov 2023: 5.21%)			
Belimo Holding AG CHF0.05	602	257,796	0.61
Geberit AG Com CHF0.10	1,073	603,017	1.44
Sika AG Com CHF0.01	4,380	1,220,475	2.90
Chemicals: 0.50% (30 Nov 2023: 0.00%)			
Givaudan SA Com CHF10.00	49	211,985	0.50
Commercial Services: 1.11% (30 Nov 2023: 1.12%)			
SGS SA Com CHF0.04	5,431	465,812	1.11
Computers: 0.76% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	3,510	320,403	0.76
Distribution/Wholesale: 0.53% (30 Nov 2023: 0.00%)			
Bossard Holding AG Class A Com CHF5.00	993	222,554	0.53
Diversified Financial Services: 0.42% (30 Nov 2023: 0.53%)			
EFG International AG Com CHF0.500	14,126	175,101	0.42
Electrical Components & Equipment: 0.89% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	7,415	374,015	0.89
Electronics: 0.61% (30 Nov 2023: 0.00%)			
Comet Holdings Com CHF1	749	255,052	0.61
Energy-Alternate Sources: 0.14% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	774	60,537	0.14
Engineering & Construction: 0.00% (30 Nov 2023: 0.00%)			
Burkhalter Holding AG Class A Com CHF0.04	6	567	–
Food: 3.31% (30 Nov 2023: 3.40%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	2	218,915	0.52
Emmi AG Com CHF10.00	2	1,838	–
Nestle SA Com CHF0.10	11,997	1,170,578	2.79
Hand/Machine Tools: 1.62% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10	2,451	584,612	1.39
Schindler Holding AG Com CHF0.10 - Participation Certificate	404	94,052	0.23
Healthcare-Products: 0.64% (30 Nov 2023: 2.27%)			
Sonova Holding AG Com CHF0.05	927	269,570	0.64

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.91% (30 Nov 2023: 100.67%) (continued)			
Switzerland: 31.30% (30 Nov 2023: 16.39%) (continued)			
Healthcare-Services: 2.64% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	2,233	1,109,005	2.64
Insurance: 2.43% (30 Nov 2023: 3.86%)			
Helvetia Holding AG Com CHF0.02	2,186	270,300	0.65
Swiss Re AG Class A Com CHF0.10	4,066	476,192	1.13
Zurich Insurance Group AG Class A Com CHF0.10	566	273,760	0.65
Machinery-Diversified: 0.01% (30 Nov 2023: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	4	2,463	0.01
Metal Fabricate/Hardware: 0.66% (30 Nov 2023: 0.00%)			
VAT Group AG Class A Com CHF0.10	557	276,744	0.66
Pharmaceuticals: 6.17% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	17,903	1,703,152	4.05
Roche Holding AG Com NPV	3,774	890,154	2.12
Real Estate: 0.35% (30 Nov 2023: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,259	145,649	0.35
Retail: 2.51% (30 Nov 2023: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	5,287	777,632	1.85
Swatch Group AG Class B Com CHF2.25	1,410	278,077	0.66
Transportation: 0.76% (30 Nov 2023: 0.00%)			
Kuehne + Nagel International AG Com CHF1.00	1,227	320,101	0.76
Total Switzerland		13,153,946	31.30
United States: 13.85% (30 Nov 2023: 19.85%)			
Airlines: 2.12% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	22,995	890,061	2.12
Banks: 0.24% (30 Nov 2023: 0.07%)			
First Internet Bancorp Com NPV	775	21,031	0.05
Heritage Commerce Corp Com NPV	10,818	81,215	0.19
Beverages: 0.07% (30 Nov 2023: 0.00%)			
Coca-Cola Co Com USD0.25	527	30,549	0.07
Biotechnology: 0.27% (30 Nov 2023: 0.29%)			
Adverum Biotechnologies Inc USD0.001	4,005	29,218	0.07
Cardiff Oncology Inc Com USD0.0001	8,332	24,407	0.06
Larimar Therapeutics Inc Com USD0.001	4,191	30,884	0.07
Praxis Precision Medicines Inc Com USD0.0001	7	306	-
Q32 Bio Inc Com USD0.0001	1,179	27,694	0.07
Chemicals: 0.84% (30 Nov 2023: 0.00%)			
Eastman Chemical Co Class C Com USD0.01	3,790	353,759	0.84
Commercial Services: 0.05% (30 Nov 2023: 0.64%)			
American Public Education Inc Com USD0.01	1,274	20,420	0.05
Computers: 0.56% (30 Nov 2023: 0.51%)			
Apple Inc Com USD0.00001	1,269	224,728	0.54
EPAM Systems Inc Com USD0.001	51	8,359	0.02
Cosmetics/Personal Care: 1.20% (30 Nov 2023: 1.23%)			
Colgate-Palmolive Co Class C Com USD1.00	3,762	322,140	0.76
Coty Inc Class A Com USD0.01	19,243	183,638	0.44
Diversified Financial Services: 0.00% (30 Nov 2023: 0.04%)			
Electronics: 0.00% (30 Nov 2023: 0.99%)			
Engineering & Construction: 0.15% (30 Nov 2023: 0.00%)			
Orion Group Holdings Inc Com USD0.01	6,169	61,258	0.15
Entertainment: 0.00% (30 Nov 2023: 0.02%)			
Food: 0.00% (30 Nov 2023: 1.24%)			
Healthcare-Services: 0.23% (30 Nov 2023: 0.23%)			
GeneDx Holdings Corp Class A Com USD0.0001	5,361	96,840	0.23
Home Builders: 0.00% (30 Nov 2023: 0.27%)			
Household Products/Wares: 0.02% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	1,696	7,952	0.02
Insurance: 0.13% (30 Nov 2023: 1.21%)			
Heritage Insurance Holdings Inc Com USD0.0001	7,205	56,413	0.13
Internet: 3.23% (30 Nov 2023: 4.99%)			
Amazon.com Inc Com USD0.01	8,127	1,320,862	3.14
ANGI Inc Class A Com NPV	20,477	38,102	0.09

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets	
Equities: 99.91% (30 Nov 2023: 100.67%) (continued)				
United States: 13.85% (30 Nov 2023: 19.85%) (continued)				
Media: 1.92% (30 Nov 2023: 0.00%)				
Fox Corp Class B Com USD0.01	27,446	807,503	1.92	
Metal Fabricate/Hardware: 0.08% (30 Nov 2023: 0.00%)				
L.B. Foster & Co Class A Com USD0.01	1,314	33,201	0.08	
Oil & Gas: 0.02% (30 Nov 2023: 0.00%)				
Diamondback Energy Inc Com USD0.01	44	8,076	0.02	
Oil & Gas Services: 0.31% (30 Nov 2023: 0.26%)				
Geospace Technologies Corp Com USD0.01	3,079	27,965	0.07	
Matrix Service Co Class C Com USD0.01	5,374	59,799	0.14	
Natural Gas Services Group Com USD0.01	2,178	43,657	0.10	
Pharmaceuticals: 0.34% (30 Nov 2023: 0.00%)				
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,178	46,443	0.11	
Fulcrum Therapeutics Inc Com USD0.001	13,065	94,473	0.23	
Pipelines: 0.00% (30 Nov 2023: 0.04%)				
Retail: 1.27% (30 Nov 2023: 3.62%)				
Dollar Tree Inc Com USD0.01	3,006	326,601	0.78	
Lululemon Athletica Inc Com USD0.005	386	110,932	0.26	
O'Reilly Automotive Inc Com USD0.01	107	94,942	0.23	
Semiconductors: 0.06% (30 Nov 2023: 0.33%)				
Advanced Micro Devices Inc Com USD0.01	152	23,368	0.06	
Software: 0.74% (30 Nov 2023: 2.11%)				
Adobe Inc Com USD0.0001	172	70,467	0.17	
ServiceNow Inc Com USD0.001	247	149,467	0.35	
Take-Two Interactive Software Inc Com USD0.01	193	28,509	0.07	
Twilio Inc Class A Com USD0.001	1,176	62,180	0.15	
Toys/Games/Hobbies: 0.00% (30 Nov 2023: 1.66%)				
Transportation: 0.00% (30 Nov 2023: 0.10%)				
Total United States		5,817,419	13.85	
Total Equities		41,981,035	99.91	
Outperformance Swaps**: 0.09% (30 Nov 2023: -0.66%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	98,984	0.23
Fair value outperformance swaps gain			98,984	0.23
Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	29/11/2024	(33,612)	(0.08)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(25,497)	(0.06)
Société Générale	EUR	28/02/2025	(317)	-
Fair value outperformance swaps losses			(59,426)	(0.14)
Fair value outperformance swaps			39,558	0.09
			Fair Value EUR	% of Net Assets
Total value of investments			42,020,593	100.00
Cash and cash equivalents*			215	-
Other net liabilities			(688)	-
Net assets attributable to holders of redeemable participating shares			42,020,120	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the MSCI Europe TR Net Index or a version of the MSCI Europe TR Net Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.

Combined notional values of outperformance swaps gain 25,058,824.

Combined notional values of outperformance swaps losses 16,586,349.

Invesco MSCI Europe UCITS ETF

Schedule of Investments as at 31 May 2024

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.24
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.23
Other assets.	1.53
	100.00

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.69% (30 Nov 2023: 99.99%)			
Belgium: 0.35% (30 Nov 2023: 0.00%)			
Investment Companies: 0.35% (30 Nov 2023: 0.00%)			
Groupe Bruxelles Lambert SA Com NPV	216,102	16,468,945	0.35
Total Belgium		16,468,945	0.35
Canada: 0.00% (30 Nov 2023: 0.06%)			
Beverages: 0.00% (30 Nov 2023: 0.05%)			
Mining: 0.00% (30 Nov 2023: 0.01%)			
Total Canada		–	–
Cayman Islands: 2.40% (30 Nov 2023: 0.68%)			
Diversified Financial Services: 0.00% (30 Nov 2023: 0.24%)			
Internet: 2.22% (30 Nov 2023: 0.25%)			
PDD Inc ADR USD0.00002	164,390	24,622,334	0.53
Sea Limited Class A	1,176,442	79,433,364	1.69
Real Estate: 0.00% (30 Nov 2023: 0.19%)			
Semiconductors: 0.18% (30 Nov 2023: 0.00%)			
Ambarella Inc Com USD0.00045	144,608	8,424,862	0.18
Total Cayman Islands		112,480,560	2.40
Denmark: 1.23% (30 Nov 2023: 1.31%)			
Beverages: 0.00% (30 Nov 2023: 0.33%)			
Building Materials: 0.01% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	684	286,713	0.01
Chemicals: 0.10% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	78,506	4,668,746	0.10
Electric: 0.21% (30 Nov 2023: 0.00%)			
Orsted A/S Com DKK10.00	160,917	9,810,955	0.21
Pharmaceuticals: 0.77% (30 Nov 2023: 0.98%)			
Novo Nordisk A/S Class B Com DKK0.1	269,414	36,361,303	0.77
Transportation: 0.14% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	3,585	6,503,999	0.14
Total Denmark		57,631,716	1.23
Finland: 0.10% (30 Nov 2023: 0.54%)			
Forest Products & Paper: 0.09% (30 Nov 2023: 0.14%)			
UPM-Kymmene Oyj Com NPV	108,310	4,132,984	0.09
Hand/Machine Tools: 0.01% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	4,802	274,207	0.01
Insurance: 0.00% (30 Nov 2023: 0.15%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.00%)			
Outokumpu Oyj Com NPV	62,880	260,353	–
Oil & Gas: 0.00% (30 Nov 2023: 0.25%)			
Total Finland		4,667,544	0.10
Germany: 1.99% (30 Nov 2023: 2.26%)			
Auto Manufacturers: 0.22% (30 Nov 2023: 0.12%)			
Porsche Automobil Holding SE Pref NPV	190,240	10,433,621	0.22
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.01%)			
Chemicals: 0.54% (30 Nov 2023: 0.00%)			
BASF SE Com NPV	347,360	18,255,123	0.39
Brenntag SE Class A Com NPV	98,594	7,062,081	0.15
Cosmetics/Personal Care: 0.09% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	26,009	4,075,776	0.09
Electric: 0.01% (30 Nov 2023: 0.84%)			
RWE AG Class A Com NPV	14,868	562,342	0.01
Entertainment: 0.01% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	3,127	269,537	0.01
Food: 0.00% (30 Nov 2023: 0.00%)			
HelloFresh SE Com NPV	38,402	229,207	–
Household Products/Wares: 0.09% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Pref NPV	48,769	4,400,675	0.09
Insurance: 0.39% (30 Nov 2023: 0.01%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	36,832	18,309,051	0.39

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
Germany: 1.99% (30 Nov 2023: 2.26%) (continued)			
Iron/Steel: 0.01% (30 Nov 2023: 0.00%)			
ThyssenKrupp AG Class A Com NPV	50,758	249,396	0.01
Machinery-Construction & Mining: 0.09% (30 Nov 2023: 0.51%)			
Siemens Energy AG Class A Com NPV	153,987	4,149,117	0.09
Machinery-Diversified: 0.00% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	2,087	86,729	–
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.53%)			
Pharmaceuticals: 0.35% (30 Nov 2023: 0.00%)			
Bayer AG Com NPV	541,029	16,586,514	0.35
Software: 0.00% (30 Nov 2023: 0.01%)			
Transportation: 0.19% (30 Nov 2023: 0.23%)			
Deutsche Post AG Com NPV	209,826	8,806,250	0.19
Total Germany		93,475,419	1.99
India: 0.00% (30 Nov 2023: 1.50%)			
Banks: 0.00% (30 Nov 2023: 1.24%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.26%)			
Total India		–	–
Ireland: 0.26% (30 Nov 2023: 0.50%)			
Building Materials: 0.00% (30 Nov 2023: 0.50%)			
Insurance: 0.26% (30 Nov 2023: 0.00%)			
Willis Towers Watson PLC Com USD0.000304635	48,349	12,343,016	0.26
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	71	23,633	–
Total Ireland		12,366,649	0.26
Israel: 0.37% (30 Nov 2023: 0.00%)			
Software: 0.37% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	4,047	126,347	–
Monday.com Ltd Com NPV	76,507	17,283,697	0.37
Total Israel		17,410,044	0.37
Japan: 0.00% (30 Nov 2023: 5.60%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.09%)			
Banks: 0.00% (30 Nov 2023: 0.38%)			
Electronics: 0.00% (30 Nov 2023: 1.00%)			
Healthcare-Products: 0.00% (30 Nov 2023: 1.02%)			
Home Furnishings: 0.00% (30 Nov 2023: 0.65%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 1.19%)			
Toys/Games/Hobbies: 0.00% (30 Nov 2023: 1.27%)			
Total Japan		–	–
Luxembourg: 0.01% (30 Nov 2023: 0.44%)			
Commercial Services: 0.00% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	2,089	38,312	–
Iron/Steel: 0.01% (30 Nov 2023: 0.29%)			
ArcelorMittal Com NPV	10,862	284,890	0.01
Oil & Gas Services: 0.00% (30 Nov 2023: 0.15%)			
Total Luxembourg		323,202	0.01
Mexico: 0.00% (30 Nov 2023: 0.00%)			
Beverages: 0.00% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	1,713	196,344	–
Total Mexico		196,344	–
Netherlands: 1.33% (30 Nov 2023: 1.12%)			
Banks: 0.24% (30 Nov 2023: 0.00%)			
ING Groep NV Com EUR0.01	629,790	11,188,068	0.24
Chemicals: 0.00% (30 Nov 2023: 0.35%)			
Diversified Financial Services: 0.15% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	76,054	7,050,966	0.15
Food: 0.00% (30 Nov 2023: 0.15%)			
Healthcare-Products: 0.21% (30 Nov 2023: 0.39%)			
Koninklijke Philips NV Com EUR0.20	363,738	9,824,465	0.21

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
Netherlands: 1.33% (30 Nov 2023: 1.12%) (continued)			
Internet: 0.00% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	7,107	92,662	–
Pharmaceuticals: 0.00% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	11,030	54,599	–
Semiconductors: 0.73% (30 Nov 2023: 0.23%)			
ASML Holding NV Com EUR0.09	36,244	34,262,924	0.73
Total Netherlands		62,473,684	1.33
Norway: 0.97% (30 Nov 2023: 0.12%)			
Energy-Alternate Sources: 0.02% (30 Nov 2023: 0.00%)			
Nel ASA NOK0.200	930,460	708,817	0.02
Food: 0.17% (30 Nov 2023: 0.00%)			
Mowi ASA Com NOK7.50	227,346	4,065,645	0.09
Orkla ASA Com NOK1.25	509,666	4,054,887	0.08
Mining: 0.39% (30 Nov 2023: 0.00%)			
Norsk Hydro ASA Com NOK1.10	2,675,935	18,071,362	0.39
Oil & Gas: 0.39% (30 Nov 2023: 0.12%)			
Aker BP ASA Com NOK1.00	3,519	90,107	–
Equinor ASA Com NOK2.50	638,962	18,426,769	0.39
Total Norway		45,417,587	0.97
Panama: 0.00% (30 Nov 2023: 0.08%)			
Multi-National: 0.00% (30 Nov 2023: 0.08%)			
Total Panama		–	–
Portugal: 0.10% (30 Nov 2023: 0.19%)			
Electric: 0.10% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	1,152,529	4,668,174	0.10
Food: 0.00% (30 Nov 2023: 0.19%)			
Total Portugal		4,668,174	0.10
Sweden: 1.62% (30 Nov 2023: 0.51%)			
Banks: 0.33% (30 Nov 2023: 0.23%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	805,065	11,417,055	0.24
Svenska Handelsbanken AB Class A Com NPV	436,919	4,097,829	0.09
Electronics: 0.09% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	151,134	4,414,518	0.09
Engineering & Construction: 0.00% (30 Nov 2023: 0.00%)			
NCC AB Class B Com SEK8.00	7,136	93,159	–
Entertainment: 0.19% (30 Nov 2023: 0.00%)			
Evolution AB NPV	85,036	9,120,356	0.19
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.01%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.00%)			
Biotage AB Class A Com SEK1.28	7,147	125,989	–
Home Furnishings: 0.01% (30 Nov 2023: 0.12%)			
Electrolux AB Class B Com NPV	30,714	291,393	0.01
Investment Companies: 0.40% (30 Nov 2023: 0.01%)			
Industrivarden AB Class A Com SEK2.50	7,987	283,265	0.01
Investor AB Class B NPV	677,352	18,316,558	0.39
Machinery-Construction & Mining: 0.18% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	196,704	4,090,363	0.09
Sandvik AB Class A Com SEK1.20	187,089	4,100,332	0.09
Machinery-Diversified: 0.20% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	261,305	4,304,481	0.09
Hexagon AB Class B Com EUR0.22	460,160	5,040,356	0.11
Metal Fabricate/Hardware: 0.11% (30 Nov 2023: 0.00%)			
SKF AB Class B Com SEK2.50	243,714	5,313,546	0.11
Miscellaneous Manufacturing: 0.10% (30 Nov 2023: 0.14%)			
Trelleborg AB Class B Com SEK25.00	122,133	4,749,591	0.10
Private Equity: 0.00% (30 Nov 2023: 0.00%)			
Ratos AB Class B Com SEK3.15	18,043	68,211	–
Real Estate: 0.01% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	24,237	209,134	0.01
Total Sweden		76,036,136	1.62

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
Switzerland: 6.99% (30 Nov 2023: 5.87%)			
Building Materials: 0.56% (30 Nov 2023: 1.52%)			
Holcim Ltd Com CHF2.00	209,184	18,266,935	0.39
Sika AG Com CHF0.01	27,299	8,257,936	0.17
Chemicals: 0.00% (30 Nov 2023: 0.12%)			
Commercial Services: 0.00% (30 Nov 2023: 0.12%)			
Diversified Financial Services: 0.03% (30 Nov 2023: 0.00%)			
Swissquote Group Holding SA Com CHF0.20	4,558	1,391,424	0.03
Electrical Components & Equipment: 0.35% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	297,728	16,303,013	0.35
Electronics: 0.07% (30 Nov 2023: 0.68%)			
Comet Holdings Com CHF1	9,225	3,410,228	0.07
Engineering & Construction: 0.02% (30 Nov 2023: 0.00%)			
Flughafen Zurich AG Com CHF10.00	4,648	988,695	0.02
Food: 1.49% (30 Nov 2023: 1.05%)			
Nestle SA Com CHF0.10	662,071	70,129,696	1.49
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.19%)			
Schweiter Technologies AG Class A Com CHF1.00	123	61,013	–
Healthcare-Products: 0.09% (30 Nov 2023: 0.49%)			
Alcon Inc Com CHF0.04	45,695	4,069,319	0.09
Healthcare-Services: 0.40% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	34,636	18,674,223	0.40
Insurance: 2.24% (30 Nov 2023: 1.05%)			
Swiss Life Holding AG Com CHF5.10	29,286	20,379,926	0.44
Swiss Re AG Class A Com CHF0.10	67,586	8,592,933	0.18
Zurich Insurance Group AG Class A Com CHF0.10	144,960	76,115,449	1.62
Pharmaceuticals: 1.52% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	480,867	49,661,784	1.06
Roche Holding AG Class B Com CHF1.00	226	63,330	–
Roche Holding AG Com NPV	84,811	21,716,279	0.46
Private Equity: 0.09% (30 Nov 2023: 0.00%)			
Partners Group Holding AG Class A Com CHF0.01	3,001	4,011,756	0.09
Real Estate: 0.00% (30 Nov 2023: 0.12%)			
Retail: 0.13% (30 Nov 2023: 0.53%)			
Swatch Group AG Class B Com CHF2.25	27,665	5,923,067	0.13
Software: 0.00% (30 Nov 2023: 0.00%)			
Temenos AG Com CHF5.00	991	63,712	–
Total Switzerland		328,080,718	6.99
United Kingdom: 0.00% (30 Nov 2023: 0.29%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.29%)			
Total United Kingdom		–	–
United States: 81.97% (30 Nov 2023: 78.92%)			
Aerospace/Defense: 0.76% (30 Nov 2023: 0.28%)			
RTX Corp Com USD1.00	171,008	18,436,373	0.39
Teledyne Technologies Inc Com USD0.01	43,637	17,321,707	0.37
Agriculture: 1.03% (30 Nov 2023: 2.19%)			
Altria Group Inc Com USD0.33	25,704	1,188,810	0.03
Archer-Daniels-Midland Co Class C Com NPV	216,513	13,519,072	0.29
Darling Ingredients Inc Com USD0.01	5,425	219,170	–
Philip Morris International Inc Com NPV	330,533	33,509,435	0.71
Airlines: 0.24% (30 Nov 2023: 0.00%)			
JetBlue Airways Corp Com USD0.01	9,143	51,109	–
United Airlines Holdings Inc Com USD0.01	213,918	11,335,515	0.24
Apparel: 0.40% (30 Nov 2023: 0.12%)			
Deckers Outdoor Corp Com USD0.01	17,171	18,783,700	0.40
Auto Manufacturers: 0.41% (30 Nov 2023: 0.28%)			
PACCAR Inc Com USD1.00	39,001	4,192,607	0.09
Tesla Inc Com USD0.001	84,437	15,036,541	0.32
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.00%)			
Allison Transmission Holdings Inc Com USD0.01	590	44,728	–
Douglas Dynamics Inc Com USD0.01	1,573	39,105	–

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Banks: 0.90% (30 Nov 2023: 0.83%)			
Camden National Corp Com NPV	1,833	59,426	–
Customers Bancorp Inc Com USD1.00	1,197	54,224	–
Esquire Financial Holdings Inc Class I Com USD0.01	3,050	139,598	–
Farmers National Banc Corp Com NPV	2,812	34,363	–
First Internet Bancorp Com NPV	66	1,944	–
Heritage Commerce Corp Com NPV	20,145	164,182	0.01
Hilltop Holdings Inc Com USD0.01	1,425	43,591	–
KeyCorp Com USD1	710,772	10,213,794	0.22
Merchants Bancorp Com NPV	849	34,002	–
Metropolitan Bank Holding Corp Com USD0.01	955	40,158	–
Premier Financial Corp Com USD0.01	2,106	41,509	–
Republic Bancorp Inc Class A Com NPV	726	37,600	–
US Bancorp Com USD0.01	773,349	31,359,302	0.67
Webster Financial Corp Com USD0.01	597	26,399	–
Beverages: 0.52% (30 Nov 2023: 0.26%)			
Coca-Cola Co Com USD0.25	290,769	18,298,093	0.39
Constellation Brands Inc Class A Com USD0.01	23,924	5,986,503	0.13
The Duckhorn Portfolio Inc Com USD0.01	4,054	32,716	–
Biotechnology: 0.79% (30 Nov 2023: 1.70%)			
Adverum Biotechnologies Inc USD0.001	3,196	25,312	–
Amgen Inc Com USD0.0001	16,871	5,159,995	0.11
Amicus Therapeutics Inc Com USD0.01	80,345	787,381	0.02
ANI Pharmaceuticals Inc Com USD0.0001	2,156	139,925	–
Cardiff Oncology Inc Com USD0.0001	22,334	71,022	–
Editas Medicine Inc Com USD0.0001	7,570	39,364	–
Emergent Biosolutions Inc Com USD0.001	11,952	68,127	–
Exact Sciences Corp Com USD0.01	632	28,724	–
Illumina Inc Com USD0.01	32,383	3,376,899	0.07
Ionis Pharmaceuticals Inc Com USD0.001	4,572	171,770	–
Larimar Therapeutics Inc Com USD0.001	4,548	36,384	–
Nuvation Bio Inc Com USD0.0001	34,935	108,299	–
PTC Therapeutics Inc Com USD0.001	238,971	8,688,986	0.19
Q32 Bio Inc Com USD0.0001	882	22,491	–
Regeneron Pharmaceuticals Inc Com USD0.001	13,915	13,638,926	0.29
Ultragenyx Pharmaceutical Inc Com USD0.001	5,951	238,873	0.01
Vertex Pharmaceuticals Inc Com USD0.01	9,667	4,401,772	0.10
Building Materials: 0.69% (30 Nov 2023: 0.74%)			
AZEK Co Inc Class A Com USD0.001	81,923	3,929,027	0.09
Gibraltar Industries Inc Com USD0.01	32,613	2,460,977	0.05
Lennox International Inc Com USD0.01	9,310	4,679,206	0.10
Louisiana-Pacific Corp Com USD1.00	230,731	21,153,418	0.45
Chemicals: 1.36% (30 Nov 2023: 0.01%)			
American Vanguard Corp Com USD0.10	341	2,963	–
Eastman Chemical Co Class C Com USD0.01	21	2,128	–
Ecolab Inc Com USD1.00	227,949	52,929,758	1.13
PPG Industries Inc Com USD1.67	80,538	10,583,499	0.23
Unifi Inc Com USD0.10	7,271	47,625	–
Coal: 0.00% (30 Nov 2023: 0.10%)			
Commercial Services: 2.93% (30 Nov 2023: 3.05%)			
American Public Education Inc Com USD0.01	83	1,444	–
Automatic Data Processing Inc Com USD0.10	80,105	19,619,317	0.42
Avis Budget Group Inc Com USD0.01	36,109	4,106,677	0.09
Cintas Corp Com NPV	27,950	18,949,261	0.40
Emerald Holding Inc Com USD0.01	7,469	42,573	–
Gartner Inc Com USD0.0005	2,895	1,214,945	0.03
Global Payments Com NPV	46	4,685	–
Grand Canyon Education Inc Com USD0.01	9,329	1,329,009	0.03
LiveRamp Holdings Inc Com USD0.10	313	9,794	–
PayPal Holdings Inc Com USD0.0001	752,639	47,408,731	1.01
Quanta Services Inc Com USD0.00001	53,007	14,626,751	0.31
S&P Global Inc Com USD1.00	41,153	17,593,319	0.37
Vestis Corp Com USD0.01	1,015,281	12,508,262	0.27

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Computers: 7.16% (30 Nov 2023: 4.56%)			
Apple Inc Com USD0.00001	929,265	178,651,196	3.81
Cognizant Technology Solutions Corp Class A Com USD0.01	265,960	17,593,254	0.37
CrowdStrike Holdings Inc Class A Com USD0.0005	137,506	43,131,507	0.92
DXC Technology Co Class C Com USD0.01	4,291	66,725	–
EPAM Systems Inc Com USD0.001	13,601	2,420,026	0.05
Hewlett Packard Enterprise Co Com USD0.01	469,692	8,290,064	0.18
International Business Machines Corp Com USD0.20	87,416	14,585,359	0.31
KBR Inc Com USD0.001	608	39,921	–
NetApp Inc Com USD0.001	494,069	59,500,730	1.27
OneSpan Inc Com USD0.001	6,280	82,708	–
Unisys Corp Com USD0.01	23,378	100,292	–
Varonis Systems Inc Com USD0.001	31,743	1,363,679	0.03
Western Digital Corp Com USD0.01	137,717	10,368,713	0.22
Cosmetics/Personal Care: 0.14% (30 Nov 2023: 0.51%)			
Coty Inc Class A Com USD0.01	267,557	2,771,891	0.06
Kenvue Inc Com USD0.01	197,860	3,818,698	0.08
Distribution/Wholesale: 0.04% (30 Nov 2023: 0.31%)			
G-III Apparel Group Ltd Com USD0.01	43,503	1,307,700	0.03
Resideo Technologies Inc Com USD0.001	34,769	751,011	0.01
Diversified Financial Services: 0.62% (30 Nov 2023: 1.44%)			
American Express Co Class C Com USD0.20	11,726	2,814,240	0.06
CME Group Inc Com USD0.01	73	14,818	–
EZCORP Inc Class A Com USD0.01	1,547	16,228	–
Federated Investors Inc Class B Com NPV	269	8,923	–
Franklin Resources Inc Com USD0.10	53	1,251	–
I3 Verticals Inc Class A Com USD0.0001	322,011	6,272,774	0.13
Intercontinental Exchange Inc Class I Com USD0.01	38,058	5,095,966	0.11
Mastercard Inc Class A Com USD0.0001	33,300	14,887,431	0.32
PRA Group Inc Com USD0.01	7,168	154,685	–
Electric: 0.96% (30 Nov 2023: 0.75%)			
Duke Energy Corp Com USD0.001	26,197	2,713,223	0.06
IDACORP Inc Com NPV	336,645	32,139,498	0.69
NorthWestern Corp Com USD0.01	661	34,346	–
NRG Energy Inc Com USD0.01	122,900	9,954,900	0.21
Electrical Components & Equipment: 0.00% (30 Nov 2023: 0.00%)			
EnerSys Com USD0.01	400	43,136	–
Electronics: 1.91% (30 Nov 2023: 0.99%)			
Agilent Technologies Inc Com USD0.01	80,322	10,474,792	0.22
Amphenol Corp Class A Com USD0.001	501,577	66,393,747	1.41
Brady Corp Class A Com USD0.01	2,529	172,655	–
FARO Technologies Inc Com USD0.001	12,454	233,263	0.01
Identiv Inc Com USD0.001	53,186	231,359	0.01
Itron Inc Com NPV	79,747	8,576,790	0.18
Keysight Technologies Inc Class I Com NPV	23,016	3,187,256	0.07
Knowles Corp Com USD1.00	6,157	107,871	–
Mettler-Toledo International Inc Com USD0.01	117	164,279	–
Nextracker Inc Class A Com USD0.0001	956	52,742	–
Trimble Inc Com NPV	4,071	226,673	0.01
Energy-Alternate Sources: 0.08% (30 Nov 2023: 0.30%)			
Enphase Energy Inc Com USD0.00001	22,987	2,940,037	0.06
First Solar Inc Com USD0.001	3,272	889,199	0.02
Engineering & Construction: 0.00% (30 Nov 2023: 0.37%)			
Orion Group Holdings Inc Com USD0.01	4,943	53,286	–
Entertainment: 0.00% (30 Nov 2023: 0.20%)			
Live Nation Entertainment Inc Class I Com USD0.01	29	2,718	–
Rush Street Interactive Inc Class A Com USD0.0001	11,845	106,013	–
Environmental Control: 0.20% (30 Nov 2023: 0.01%)			
Republic Services Inc Com USD0.01	51,102	9,463,579	0.20
Food: 0.53% (30 Nov 2023: 1.24%)			
Hershey Co Com USD1.00	124,784	24,686,019	0.53
Food Service: 0.00% (30 Nov 2023: 0.00%)			
Healthcare Services Group Inc Com USD0.01	8,067	86,962	–

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Forest Products & Paper: 0.00% (30 Nov 2023: 0.03%)			
Clearwater Paper Corp Com USD0.0001	1,712	90,976	–
Mercer International Inc Com USD1.00	1,152	10,944	–
Gas: 0.15% (30 Nov 2023: 0.33%)			
Atmos Energy Corp Com NPV	1	116	–
NiSource Inc Com USD0.01	238,196	6,921,976	0.15
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.06%)			
Franklin Electric Co Inc Com USD0.10	91	9,053	–
Healthcare-Products: 3.93% (30 Nov 2023: 4.18%)			
Boston Scientific Corp Com USD0.01	211,285	15,966,807	0.34
Cerus Corp Com USD0.001	16,561	29,644	–
Dentsply Sirona Inc Com USD0.01	1,077,015	30,167,190	0.64
Hologic Inc Com USD0.01	136,900	10,100,482	0.22
IDEXX Laboratories Inc Com USD0.10	15,135	7,521,338	0.16
Inogen Inc Com USD0.001	12,268	101,824	–
Insulet Corp Com USD0.001	40,921	7,250,792	0.16
Integra LifeSciences Holdings Corp Com USD0.01	974	30,097	–
Intuitive Surgical Inc Com USD0.001	209,389	84,199,505	1.79
Natera Inc Com USD0.0001	117,228	12,488,299	0.27
Nevro Corp Com USD0.001	4,526	42,318	–
Omnicell Inc Com USD0.001	219,705	7,160,186	0.15
PerkinElmer Inc Com USD1.00	3,564	389,403	0.01
Thermo Fisher Scientific Inc Com USD1.00	15,716	8,926,374	0.19
Healthcare-Services: 2.63% (30 Nov 2023: 3.21%)			
Centene Corp Com USD0.001	121,940	8,729,685	0.19
Charles River Laboratories International Inc Com USD0.01	2,168	451,898	0.01
Community Health Systems Inc Com USD0.01	1,141	4,518	–
Elevance Health Inc Com USD0.01	44	23,693	–
GeneDx Holdings Corp Class A Com USD0.0001	221	4,334	–
HCA Healthcare Inc Com USD0.01	87,556	29,747,151	0.63
IQVIA Holdings Inc Com USD0.01	22,899	5,016,942	0.11
Neuronetics Inc Com USD0.01	4,585	8,803	–
Tenet Healthcare Corp Com USD0.05	76,844	10,390,846	0.22
UnitedHealth Group Inc Com USD0.01	139,085	68,898,536	1.47
Home Builders: 0.51% (30 Nov 2023: 2.19%)			
Cavco Industries Com USD0.01	392	140,022	–
DR Horton Inc Com USD0.01	160,401	23,707,268	0.51
M/I Homes Inc Com USD0.01	84	10,493	–
Taylor Morrison Home Corp Class A Com USD0.00001	322	18,621	–
Tri Pointe Homes Inc Com USD0.01	157	6,081	–
Home Furnishings: 0.00% (30 Nov 2023: 0.00%)			
Universal Electronics Inc Com USD0.01	2,691	30,731	–
Household Products/Wares: 0.00% (30 Nov 2023: 0.12%)			
ACCO Brands Corp Com USD0.01	9,770	49,729	–
Insurance: 3.98% (30 Nov 2023: 5.50%)			
Aflac Inc Com USD0.10	29,273	2,630,765	0.06
Berkshire Hathaway Inc Class B Com USD0.0033	325,263	134,788,987	2.87
Brown & Brown Inc Com USD0.1	44,791	4,009,242	0.09
Cincinnati Financial Corp Com USD2.00	1,765	207,529	–
eHealth Inc Com USD0.001	5,565	32,945	–
Genworth Financial Inc Class A Com USD0.001	125,929	792,093	0.02
Heritage Insurance Holdings Inc Com USD0.0001	6,545	55,633	–
Horace Mann Educators Corp Com USD0.001	1,026	35,058	–
Markel Corp Com NPV	4,650	7,633,394	0.16
Marsh & McLennan Cos Inc Com USD1.00	99,536	20,661,683	0.44
NMI Holdings Inc Class A Com USD0.01	289,684	9,611,715	0.21
Progressive Corp Com USD1.00	29,447	6,218,617	0.13
Stewart Information Services Corp Com USD1.00	540	34,187	–
Internet: 11.24% (30 Nov 2023: 17.51%)			
Alphabet Inc Class A Com USD0.001	567,827	97,950,157	2.09
Alphabet Inc Class C Com USD0.001	45,952	7,993,810	0.17
Amazon.com Inc Com USD0.01**	1,583,279	279,353,747	5.95
ANGI Inc Class A Com NPV	10,965	22,149	–
Coupage Inc Class A Com USD0.0001	1,124,606	25,573,540	0.54

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Internet: 11.24% (30 Nov 2023: 17.51%) (continued)			
DoorDash Class A Com USD0.00001	20,212	2,225,543	0.05
Etsy Inc Com USD0.001	51,495	3,268,388	0.07
Expedia Group Inc Com USD0.001	94,986	10,720,120	0.23
F5 Inc Com NPV	33,577	5,673,506	0.12
GoDaddy Inc Class A Com USD0.001	1,050	146,611	–
Magnite Inc Com USD0.00001	1,335	16,474	–
MercadoLibre Inc Com USD0.001	26,611	45,919,409	0.98
Netflix Inc Com USD0.001	36,492	23,413,997	0.50
Pinterest Inc Class A Com USD0.00001	88,642	3,677,757	0.08
Tripadvisor Inc Com USD0.001	128,850	2,364,398	0.05
Uber Technologies Inc Com USD0.00001	231,701	14,958,617	0.32
VeriSign Inc Com USD0.001	25,135	4,381,533	0.09
Lodging: 0.37% (30 Nov 2023: 0.03%)			
Century Casinos Inc Com USD0.01	20,082	53,619	–
Hilton Worldwide Holdings Inc Class I Com USD0.01	78,625	15,772,175	0.34
MGM Resorts International Com USD0.01	37,891	1,522,081	0.03
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.00%)			
Babcock & Wilcox Enterprises Inc Com USD0.01	52,986	61,994	–
Machinery-Diversified: 0.89% (30 Nov 2023: 0.38%)			
Curtiss-Wright Corp Com USD1.00	39,032	11,039,030	0.23
Deere & Co Class C Com USD1.00	72,596	27,206,077	0.58
Flowerserve Corp Com USD1.25	71,674	3,562,198	0.08
Media: 0.57% (30 Nov 2023: 1.43%)			
Comcast Corp Class A Com USD0.01	504,380	20,190,331	0.43
Liberty Broadband Corp Class C Com USD0.01	50,007	2,704,879	0.06
Walt Disney Co Com USD0.01	36,163	3,757,697	0.08
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.14%)			
L.B. Foster & Co Class A Com USD0.01	2,465	67,615	–
Metallus Inc Com NPV	1,708	41,009	–
Park-Ohio Holdings Corp Com USD1.00	845	22,097	–
Mining: 0.35% (30 Nov 2023: 0.00%)			
Freeport-McMoRan Inc Com USD0.10	311,126	16,405,674	0.35
Miscellaneous Manufacturing: 0.27% (30 Nov 2023: 0.44%)			
Illinois Tool Works Inc Com NPV	52,078	12,641,935	0.27
Office/Business Equipment: 0.00% (30 Nov 2023: 0.12%)			
Oil & Gas: 2.75% (30 Nov 2023: 0.39%)			
Antero Resources Corporation USD0.01	404,866	14,425,375	0.31
ConocoPhillips Com USD0.01	42,685	4,971,949	0.11
Devon Energy Corp Com USD0.10	265,079	13,010,077	0.28
Exxon Mobil Corp Com NPV	290,545	34,069,307	0.72
Marathon Petroleum Corp Com USD0.01	238,729	42,161,929	0.90
Phillips 66 Com NPV	142,340	20,227,937	0.43
Oil & Gas Services: 0.27% (30 Nov 2023: 0.25%)			
Geospace Technologies Corp Com USD0.01	3,299	32,528	–
Helix Energy Solutions Group Inc Com NPV	1,064,962	12,257,713	0.26
Matrix Service Co Class C Com USD0.01	6,162	74,437	–
Natural Gas Services Group Com USD0.01	111	2,415	–
Viper Energy Inc Class A Com USD0.000001	7,357	282,950	0.01
Packaging & Containers: 0.02% (30 Nov 2023: 0.21%)			
Packaging Corp of America Com USD0.01	5,026	922,221	0.02
Pharmaceuticals: 4.15% (30 Nov 2023: 3.31%)			
AbbVie Inc Com USD0.01	127,033	20,482,801	0.44
Anneal Pharmaceuticals Inc Class A Com USD0.01	3,388	22,632	–
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	6,467	273,748	0.01
Bristol-Myers Squibb Co Class C Com USD0.10	110,123	4,524,954	0.10
Cardinal Health Inc Com NPV	71,576	7,105,350	0.15
Corbus Pharmaceuticals Holdings Inc Com USD0.001	2,064	88,339	–
CVS Health Corp Com USD0.01	818,537	48,784,805	1.04
DexCom Inc Com USD0.001	394,558	46,861,654	1.00
Eli Lilly and Company Com NPV	43,649	35,807,021	0.76
Enanta Pharmaceuticals Inc Com USD0.01	335,128	4,179,046	0.09
Fulcrum Therapeutics Inc Com USD0.001	10,941	85,887	–
Merck & Co Inc Com USD0.50	109,993	13,808,521	0.29

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Pharmaceuticals: 4.15% (30 Nov 2023: 3.31%) (continued)			
Oramed Pharmaceuticals Inc Com USD0.001	13,118	28,597	–
PMV Pharmaceuticals COM USD0.00001	21,665	39,430	–
Sarepta Therapeutics Com USD0.0001	99,200	12,882,112	0.27
Pipelines: 0.02% (30 Nov 2023: 0.59%)			
ONEOK Inc Com USD0.01	13,216	1,070,496	0.02
Private Equity: 0.00% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	521	73,029	–
Real Estate: 0.11% (30 Nov 2023: 0.09%)			
CBRE Group Inc Class A Com USD0.01	56,759	4,998,765	0.11
Retail: 6.09% (30 Nov 2023: 2.61%)			
AutoZone Inc Com USD0.01	21,018	58,218,599	1.24
Bassett Furniture Industries Inc Com USD5.00	3,164	47,492	–
Burlington Stores Inc Com USD0.0001	36,604	8,786,790	0.19
Container Store Group Inc Com USD0.01	85,948	57,602	–
Costco Wholesale Com USD0.005	152,683	123,656,435	2.64
Dollar General Corp Com USD0.88	81,281	11,128,182	0.24
Dollar Tree Inc Com USD0.01	144,176	17,005,559	0.36
Domino's Pizza Inc Com USD0.01	479	243,610	0.01
Genesco Inc Com USD1.00	2,753	78,461	–
GMS Inc Com USD0.01	900	84,564	–
Lowe's Cos Inc Com USD0.50	123,583	27,347,682	0.58
Lululemon Athletica Inc Com USD0.005	16,664	5,199,001	0.11
O'Reilly Automotive Inc Com USD0.01	9,946	9,580,584	0.20
Starbucks Corp Com USD0.001	100,706	8,078,635	0.17
Target Corp Com USD0.08	54,825	8,561,472	0.18
Tractor Supply Co Com USD0.008	23,627	6,740,547	0.14
Ulta Beauty Inc Com NPV	865	341,753	0.01
Vera Bradley Inc Com NPV	2,306	18,817	–
World Kinect Corp Com USD0.01	31,621	832,897	0.02
Yum! Brands Inc Com NPV	98	13,468	–
Savings & Loans: 0.01% (30 Nov 2023: 0.02%)			
Banc of California Inc Com USD0.01	7,751	107,429	0.01
Brookline Bancorp Inc Com USD0.01	9,536	82,486	–
Capitol Federal Financial Inc Class I Com USD0.01	3,657	18,907	–
Pacific Premier Bancorp Inc Com USD0.01	1,854	41,233	–
Semiconductors: 13.59% (30 Nov 2023: 4.02%)			
Advanced Micro Devices Inc Com USD0.01	430,716	71,886,500	1.53
Applied Materials Inc Com USD0.01	3,414	734,283	0.02
Broadcom Inc Com NPV	171,641	228,033,651	4.86
Cirrus Logic Inc Com USD0.001	5,314	609,516	0.01
Intel Corp Com USD0.001	1,704	52,568	–
Lam Research Corp Com USD0.001	35,229	32,848,929	0.70
Marvell Technology Inc Com USD0.002	351,347	24,176,187	0.51
Micron Technology Inc Com USD0.10	733,585	91,698,125	1.95
Monolithic Power Systems Inc Com USD0.001	18,903	13,905,614	0.30
NVIDIA Corp Com USD0.001	98,736	108,247,239	2.31
Qorvo Inc Com USD0.0001	140,158	13,790,146	0.29
Teradyne Inc Com USD0.13	156,731	22,089,667	0.47
Texas Instruments Inc Com USD1.00	125,733	24,519,192	0.52
Veeco Instruments Inc Com USD0.01	133,855	5,441,206	0.12
Software: 7.37% (30 Nov 2023: 8.01%)			
Adobe Inc Com USD0.0001	4,824	2,145,522	0.05
Agilysys Inc Com USD0.30	62,959	6,010,696	0.13
Atlassian Corp Com Class A USD0.10	4,192	657,557	0.01
Bill Holdings Inc Com USD0.00001	7,250	377,363	0.01
Cadence Design Systems Inc Com USD0.01	106,008	30,351,151	0.65
Datadog Inc Com USD0.00001	387	42,640	–
Donnelley Financial Solutions Inc Com USD0.01	12,846	783,092	0.02
DoubleVerify Holdings Inc Com USD0.001	1,186,670	21,597,394	0.46
Fiserv Inc Com USD0.01	97,386	14,584,527	0.31
Intuit Inc Com USD0.01	72,556	41,824,181	0.89
Jack Henry & Associates Inc Com USD0.01	312	51,380	–
Microsoft Corp Com USD0.00000625	200,600	83,275,078	1.77

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 99.99%) (continued)			
United States: 81.97% (30 Nov 2023: 78.92%) (continued)			
Software: 7.37% (30 Nov 2023: 8.01%) (continued)			
Oracle Corp Com USD0.01	275,447	32,279,634	0.69
Oscar Health Inc Class A Com USD0.0001	873,974	17,444,521	0.37
PDF Solutions Inc Com USD0.00015	211,030	7,390,271	0.16
ROBLOX Corp Class A Com USD0.0001	547,006	18,390,342	0.39
Roper Technologies Inc Com USD0.01	36,182	19,276,322	0.41
salesforce.com Inc Com USD0.001	56,251	13,187,484	0.28
ServiceNow Inc Com USD0.001	9,657	6,343,973	0.13
Snowflake Inc Class A Com USD0.0001	21,713	2,956,876	0.06
Synopsys Inc Com USD0.01	7,975	4,472,380	0.10
Workday Inc Class A Com USD0.001	32,232	6,815,456	0.15
Zoom Video Communications Inc Class A Com USD0.001	171,800	10,538,212	0.22
Zoominfo Technologies Inc Com USD0.01	402,038	4,937,027	0.11
Telecommunications: 1.02% (30 Nov 2023: 3.27%)			
Arista Networks Inc Com USD0.0001	65,551	19,511,255	0.42
Ciena Corp Com USD0.01	3,401	163,826	–
Cisco Systems Inc Com USD0.001	601,957	27,991,001	0.60
Harmonic Inc Com USD0.001	2,780	33,999	–
Ribbon Communications Inc Com USD0.001	20,215	63,475	–
Transportation: 0.01% (30 Nov 2023: 0.24%)			
CryoPort Inc Com USD0.001	4,534	46,610	–
Kirby Corp Com USD0.10	2,436	302,478	0.01
Water: 0.00% (30 Nov 2023: 0.00%)			
Artesian Resources Corp Class A Com USD1	197	7,066	–
Total United States		3,847,277,560	81.97
Total Equities		4,678,974,282	99.69

Invesco MSCI USA UCITS ETF

Outperformance Swaps*: 0.04% (30 Nov 2023: 0.02%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	1,020,314	0.02
Goldman Sachs International	USD	31/08/2032	10,277,287	0.22
Morgan Stanley Capital Services LLC	USD	18/08/2027	2,672,047	0.06
Société Générale	USD	28/02/2025	1,663,559	0.03
Fair value outperformance swaps gains			15,633,207	0.33

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities plc	USD	29/11/2024	(13,752,837)	(0.29)
Fair value outperformance swaps loss			(13,752,837)	(0.29)
Fair value outperformance swaps			1,880,370	0.04

Invesco MSCI USA UCITS ETF

Schedule of Investments as at 31 May 2024

Invesco MSCI USA UCITS ETF - Distributing

Outperformance Swaps*: 0.00% (30 Nov 2023: 0.00%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	16,022	–
Fair value outperformance swaps gain			16,022	–

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(139,988)	–
Fair value outperformance swaps loss			(139,988)	–
Fair value outperformance swaps			(123,966)	–

Invesco MSCI USA UCITS ETF - EUR Hedged

Outperformance Swaps**: 0.00%**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(1,748)	–
Société Générale	EUR	28/02/2025	(12,241)	–
Fair value outperformance swaps losses			(13,989)	–
Fair value outperformance swaps			(13,989)	–

	Fair Value USD	% of Net Assets
Total value of investments	4,680,716,697	99.73
Cash and cash equivalents*	500	–
Other net assets	12,781,419	0.27
Net assets attributable to holders of redeemable participating shares	4,693,498,616	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the MSCI USA Net TR Index.

****These outperformance swaps track the MSCI USA Daily Hedged to EUR Index.

Combined notional values of outperformance swaps gains 3,423,463,654.

Combined notional values of outperformance swaps losses 1,230,662,316.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.38
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.32
Other assets.	5.30
	100.00

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.74% (30 Nov 2023: 54.99%)			
Austria: 0.04% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.04% (30 Nov 2023: 0.00%)			
Voestalpine AG Class A Com NPV	7,474	200,752	0.04
Total Austria		200,752	0.04
Belgium: 0.00% (30 Nov 2023: 0.06%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.06%)			
Econocom Group SA/NV Com NPV	151	364	–
Total Belgium		364	–
Bermuda: 0.05% (30 Nov 2023: 0.00%)			
Banks: 0.05% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	7,971	250,158	0.05
Total Bermuda		250,158	0.05
Brazil: 0.02% (30 Nov 2023: 0.00%)			
Beverages: 0.02% (30 Nov 2023: 0.00%)			
Ambev SA ADR NPV	41,619	85,109	0.02
Total Brazil		85,109	0.02
British Virgin Islands: 0.07% (30 Nov 2023: 0.15%)			
Food: 0.00% (30 Nov 2023: 0.11%)			
Healthcare-Products: 0.07% (30 Nov 2023: 0.04%)			
Establishment Labs Holdings Inc Com USD1.00	7,710	370,941	0.07
Total British Virgin Islands		370,941	0.07
Canada: 0.02% (30 Nov 2023: 0.05%)			
Biotechnology: 0.02% (30 Nov 2023: 0.05%)			
Xenon Pharmaceuticals Inc Com NPV	3,705	129,928	0.02
Total Canada		129,928	0.02
Denmark: 5.33% (30 Nov 2023: 1.74%)			
Agriculture: 0.01% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	703	54,006	0.01
Beverages: 0.42% (30 Nov 2023: 0.20%)			
Carlsberg A/S Class B Com DKK20.00	17,570	2,188,349	0.42
Building Materials: 0.35% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	4,637	1,790,436	0.35
Chemicals: 1.01% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	95,890	5,252,920	1.01
Electric: 0.74% (30 Nov 2023: 0.00%)			
Orsted A/S Com DKK10.00	67,920	3,814,496	0.74
Healthcare-Products: 0.00% (30 Nov 2023: 0.01%)			
Pharmaceuticals: 2.80% (30 Nov 2023: 0.63%)			
ALK-Abello A/S Com DKK0.5000	134,946	2,760,855	0.53
Novo Nordisk A/S Class B Com DKK0.1	66,784	8,302,747	1.61
Zealand Pharma A/S DKK1.000	39,815	3,413,630	0.66
Retail: 0.00% (30 Nov 2023: 0.89%)			
Transportation: 0.00% (30 Nov 2023: 0.01%)			
Total Denmark		27,577,439	5.33
Finland: 1.56% (30 Nov 2023: 1.18%)			
Food: 0.66% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	195,854	3,274,679	0.63
Raisio Oyj Com NPV	65,631	127,718	0.03
Forest Products & Paper: 0.53% (30 Nov 2023: 0.00%)			
Stora Enso Oyj Com NPV	204,825	2,746,703	0.53
Insurance: 0.00% (30 Nov 2023: 0.35%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.06%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.60%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.02%)			
Shipbuilding: 0.23% (30 Nov 2023: 0.00%)			
Wartsila Oyj Abp Com NPV	62,340	1,197,240	0.23

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
Finland: 1.56% (30 Nov 2023: 1.18%) (continued)			
Telecommunications: 0.14% (30 Nov 2023: 0.15%)			
Elisa Oyj Com NPV	16,776	716,335	0.14
Total Finland		8,062,675	1.56
Germany: 8.84% (30 Nov 2023: 12.75%)			
Aerospace/Defense: 0.68% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	6,626	3,497,203	0.68
Airlines: 0.00% (30 Nov 2023: 1.36%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 1.79%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.34%)			
Building Materials: 0.29% (30 Nov 2023: 0.24%)			
Heidelberg Materials AG Class A Com NPV	15,685	1,501,368	0.29
Chemicals: 0.00% (30 Nov 2023: 1.26%)			
Computers: 0.22% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	42,269	1,157,325	0.22
Cosmetics/Personal Care: 0.58% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	20,644	2,979,962	0.58
Electric: 1.21% (30 Nov 2023: 1.00%)			
RWE AG Class A Com NPV	179,494	6,253,571	1.21
Entertainment: 0.13% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	8,406	667,436	0.13
Food: 0.00% (30 Nov 2023: 0.50%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.21%)			
Healthcare-Services: 0.14% (30 Nov 2023: 0.00%)			
Fresenius SE & Co KGaA Com NPV	23,939	700,934	0.14
Home Furnishings: 0.39% (30 Nov 2023: 0.00%)			
Rational AG Class A Com NPV	2,618	2,039,422	0.39
Household Products/Wares: 0.62% (30 Nov 2023: 0.02%)			
Henkel AG & Co KGaA Com NPV	43,738	3,219,117	0.62
Insurance: 1.35% (30 Nov 2023: 1.61%)			
Allianz SE Com NPV	2,628	705,092	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	13,731	6,287,425	1.21
Internet: 1.10% (30 Nov 2023: 0.43%)			
United Internet AG Com NPV	261,637	5,708,919	1.10
Machinery-Construction & Mining: 0.13% (30 Nov 2023: 0.31%)			
Siemens Energy AG Class A Com NPV	27,935	693,347	0.13
Miscellaneous Manufacturing: 0.60% (30 Nov 2023: 1.43%)			
Siemens AG Com NPV	17,568	3,096,536	0.60
Pharmaceuticals: 0.14% (30 Nov 2023: 0.46%)			
Bayer AG Com NPV	24,804	700,465	0.14
Software: 0.00% (30 Nov 2023: 0.96%)			
Telecommunications: 1.26% (30 Nov 2023: 0.83%)			
Deutsche Telekom AG Com NPV	291,670	6,501,324	1.26
Total Germany		45,709,446	8.84
Ireland: 0.25% (30 Nov 2023: 0.19%)			
Environmental Control: 0.00% (30 Nov 2023: 0.19%)			
Miscellaneous Manufacturing: 0.25% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	4,150	1,272,409	0.25
Total Ireland		1,272,409	0.25
Israel: 0.07% (30 Nov 2023: 0.00%)			
Electronics: 0.04% (30 Nov 2023: 0.00%)			
Camtek Ltd ILS0.010	1,999	188,575	0.04
Software: 0.03% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	5,301	152,448	0.03
Total Israel		341,023	0.07
Luxembourg: 0.66% (30 Nov 2023: 0.00%)			
Commercial Services: 0.05% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	15,459	261,162	0.05
Iron/Steel: 0.61% (30 Nov 2023: 0.00%)			
ArcelorMittal Com NPV	131,179	3,169,285	0.61
Total Luxembourg		3,430,447	0.66

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
Mexico: 0.22% (30 Nov 2023: 0.00%)			
Beverages: 0.22% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	10,869	1,147,572	0.22
Total Mexico		1,147,572	0.22
Netherlands: 4.28% (30 Nov 2023: 7.66%)			
Agriculture: 0.01% (30 Nov 2023: 0.00%)			
ForFarmers NV Com NPV	16,133	44,204	0.01
Banks: 0.00% (30 Nov 2023: 2.32%)			
Beverages: 0.63% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	43,416	3,260,542	0.63
Chemicals: 0.47% (30 Nov 2023: 0.91%)			
OCI NV Com EUR0.02	97,663	2,447,435	0.47
Commercial Services: 0.51% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	54,008	2,613,987	0.51
Food: 0.00% (30 Nov 2023: 1.05%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.30%)			
Media: 0.59% (30 Nov 2023: 0.00%)			
Wolters Kluwer NV Com EUR0.12	20,949	3,059,602	0.59
Pharmaceuticals: 0.01% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	11,873	54,137	0.01
Semiconductors: 2.06% (30 Nov 2023: 3.08%)			
ASM International NV Com EUR0.04	1,363	872,593	0.17
ASML Holding NV Com EUR0.09	11,213	9,764,280	1.89
Total Netherlands		22,116,780	4.28
Norway: 2.92% (30 Nov 2023: 3.09%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	36,717	5,533	-
Banks: 0.00% (30 Nov 2023: 0.59%)			
Chemicals: 0.34% (30 Nov 2023: 0.00%)			
Borregaard ASA Com NOK1.00	104,012	1,755,356	0.34
Engineering & Construction: 0.04% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	23,404	235,673	0.04
Food: 0.85% (30 Nov 2023: 0.29%)			
Mowi ASA Com NOK7.50	101,704	1,675,369	0.33
Orkla ASA Com NOK1.25	368,308	2,699,195	0.52
Insurance: 0.21% (30 Nov 2023: 0.68%)			
Storebrand ASA Com NOK5.00	107,572	1,070,013	0.21
Internet: 0.10% (30 Nov 2023: 0.00%)			
Atea ASA Com NOK1.00	38,794	496,814	0.10
Mining: 0.39% (30 Nov 2023: 0.25%)			
Norsk Hydro ASA Com NOK1.10	328,355	2,042,627	0.39
Oil & Gas: 0.85% (30 Nov 2023: 1.28%)			
Aker BP ASA Com NOK1.00	92,342	2,178,045	0.42
Equinor ASA Com NOK2.50	83,934	2,229,678	0.43
Oil & Gas Services: 0.14% (30 Nov 2023: 0.00%)			
Aker Solutions ASA Com NOK1.08	174,982	702,047	0.14
Total Norway		15,090,350	2.92
Panama: 0.20% (30 Nov 2023: 0.02%)			
Multi-National: 0.20% (30 Nov 2023: 0.02%)			
Banco Latinoamericano De Comercio Exterior Class E Com NPV	37,707	1,042,361	0.20
Total Panama		1,042,361	0.20
Portugal: 0.16% (30 Nov 2023: 0.35%)			
Electric: 0.16% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	216,139	806,415	0.16
Food: 0.00% (30 Nov 2023: 0.35%)			
Total Portugal		806,415	0.16

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
Sweden: 4.50% (30 Nov 2023: 5.56%)			
Aerospace/Defense: 0.75% (30 Nov 2023: 0.00%)			
Saab AB Class B NPV	174,052	3,862,919	0.75
Auto Manufacturers: 0.00% (30 Nov 2023: 0.61%)			
Banks: 0.14% (30 Nov 2023: 1.72%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	54,530	712,342	0.14
Biotechnology: 0.01% (30 Nov 2023: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	1,200	29,681	0.01
Building Materials: 0.00% (30 Nov 2023: 0.13%)			
Systemair AB Class A Com SEK0.25	3,273	22,503	–
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.66%)			
Diversified Financial Services: 0.03% (30 Nov 2023: 0.00%)			
HoistFinance AB Class A Com SEK0.33	35,214	181,352	0.03
Electrical Components & Equipment: 0.04% (30 Nov 2023: 0.00%)			
Fagerhult AB NPV	34,072	209,491	0.04
Electronics: 0.29% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	55,209	1,485,460	0.29
Engineering & Construction: 0.00% (30 Nov 2023: 0.26%)			
Entertainment: 0.00% (30 Nov 2023: 0.20%)			
Environmental Control: 0.08% (30 Nov 2023: 0.00%)			
Sweco AB Class B Com SEK1.00	30,712	395,417	0.08
Food: 0.30% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	59,318	1,529,517	0.30
Forest Products & Paper: 0.11% (30 Nov 2023: 0.00%)			
Billerud Aktiebolag AB Class A Com SEK7.38	59,572	548,372	0.11
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.28%)			
Healthcare-Products: 0.33% (30 Nov 2023: 0.41%)			
Lifco AB Class B Com SEK0.20	48,424	1,178,210	0.23
RaySearch Laboratories AB Class B Com SEK1	40,983	529,810	0.10
Healthcare-Services: 0.21% (30 Nov 2023: 0.00%)			
Attendo AB Class A Com NPV	293,497	1,092,503	0.21
Home Furnishings: 0.23% (30 Nov 2023: 0.12%)			
Electrolux AB Class B Com NPV	137,646	1,202,921	0.23
Investment Companies: 0.13% (30 Nov 2023: 0.15%)			
L E Lundbergforetagen AB Class B Com NPV	14,576	680,449	0.13
Iron/Steel: 0.87% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	839,394	4,487,561	0.87
Machinery-Construction & Mining: 0.20% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	10,949	209,726	0.04
Epiroc AB Class B Com SEK0.41	48,198	829,088	0.16
Machinery-Diversified: 0.59% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	304,750	3,074,866	0.59
Mining: 0.00% (30 Nov 2023: 0.23%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.40%)			
Private Equity: 0.16% (30 Nov 2023: 0.01%)			
Bure Equity AB NPV	22,307	713,122	0.14
Ratos AB Class B Com SEK3.15	38,448	133,891	0.02
Real Estate: 0.01% (30 Nov 2023: 0.38%)			
Hufvudstaden AB Class A Com SEK5.00	4,772	54,502	0.01
Retail: 0.00% (30 Nov 2023: 0.00%)			
Byggmax Group AB Com NPV	715	2,402	–
Software: 0.02% (30 Nov 2023: 0.00%)			
Modern Times Group MTG AB NPV	12,605	103,225	0.02
Total Sweden		23,269,330	4.50
Switzerland: 43.60% (30 Nov 2023: 10.78%)			
Building Materials: 3.82% (30 Nov 2023: 1.49%)			
Geberit AG Com CHF0.10	9,474	5,324,308	1.03
Holcim Ltd Com CHF2.00	67,517	5,431,009	1.05
Sika AG Com CHF0.01	32,183	8,967,707	1.74
Chemicals: 2.22% (30 Nov 2023: 0.05%)			
EMS-Chemie Holding AG Com CHF0.01	4,195	3,186,811	0.61
Givaudan SA Com CHF10.00	1,920	8,306,366	1.61

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
Switzerland: 43.60% (30 Nov 2023: 10.78%) (continued)			
Commercial Services: 1.02% (30 Nov 2023: 2.02%)			
Adecco Group AG Com CHF0.10	95,313	3,322,516	0.64
SGS SA Com CHF0.04	22,866	1,961,195	0.38
Computers: 1.55% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	87,767	8,011,616	1.55
Distribution/Wholesale: 0.67% (30 Nov 2023: 0.00%)			
Bossard Holding AG Class A Com CHF5.00	15,463	3,465,610	0.67
Diversified Financial Services: 0.35% (30 Nov 2023: 0.65%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	33,055	1,825,262	0.35
Electric: 0.23% (30 Nov 2023: 0.00%)			
BKW AG Class A Com CHF2.50	8,035	1,164,999	0.23
Electrical Components & Equipment: 0.92% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	94,312	4,757,133	0.92
Electronics: 0.24% (30 Nov 2023: 0.07%)			
Comet Holdings Com CHF1	3,711	1,263,683	0.24
Energy-Alternate Sources: 0.21% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	13,709	1,072,225	0.21
Engineering & Construction: 0.34% (30 Nov 2023: 0.00%)			
Burkhalter Holding AG Class A Com CHF0.04	18,558	1,752,767	0.34
Food: 6.12% (30 Nov 2023: 1.98%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	53	5,801,256	1.12
Emmi AG Com CHF10.00	97	89,138	0.02
Nestle SA Com CHF0.10	263,740	25,733,776	4.98
Hand/Machine Tools: 0.56% (30 Nov 2023: 0.29%)			
Schindler Holding AG Com CHF0.10	10,589	2,525,685	0.49
Schindler Holding AG Com CHF0.10 - Participation Certificate	1,528	355,721	0.07
Schweiter Technologies AG Class A Com CHF1.00	28	12,794	-
Healthcare-Products: 1.66% (30 Nov 2023: 1.26%)			
Alcon Inc Com CHF0.04	79,932	6,556,980	1.27
Straumann Holding AG CHF0.01	16,932	2,022,765	0.39
Healthcare-Services: 2.89% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	30,130	14,963,875	2.89
Insurance: 5.85% (30 Nov 2023: 0.99%)			
Helvetia Holding AG Com CHF0.02	28,089	3,473,216	0.67
Swiss Re AG Class A Com CHF0.10	133,930	15,685,294	3.03
Zurich Insurance Group AG Class A Com CHF0.10	22,924	11,087,794	2.15
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.68%)			
Machinery-Diversified: 0.29% (30 Nov 2023: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	2,397	1,475,831	0.29
Metal Fabricate/Hardware: 0.70% (30 Nov 2023: 0.00%)			
VAT Group AG Class A Com CHF0.10	7,285	3,619,537	0.70
Pharmaceuticals: 12.17% (30 Nov 2023: 0.66%)			
Novartis AG Com CHF0.50	293,922	27,961,442	5.41
Roche Holding AG Class B Com CHF1.00	16,250	4,194,515	0.81
Roche Holding AG Com NPV	130,379	30,751,832	5.95
Real Estate: 0.00% (30 Nov 2023: 0.64%)			
Retail: 1.65% (30 Nov 2023: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	58,103	8,546,006	1.65
Software: 0.14% (30 Nov 2023: 0.00%)			
Temenos AG Com CHF5.00	11,985	709,769	0.14
Total Switzerland		225,380,433	43.60
United Kingdom: 0.18% (30 Nov 2023: 0.00%)			
Oil & Gas: 0.18% (30 Nov 2023: 0.00%)			
BP PLC ADR NPV	26,724	924,853	0.18
Total United Kingdom		924,853	0.18
United States: 27.77% (30 Nov 2023: 11.41%)			
Airlines: 0.06% (30 Nov 2023: 0.00%)			
JetBlue Airways Corp Com USD0.01	55,489	285,725	0.06
Banks: 1.13% (30 Nov 2023: 0.12%)			
Ameris Bancorp Com USD1.00	6,590	303,215	0.06
Customers Bancorp Inc Com USD1.00	14,820	618,410	0.12
First Internet Bancorp Com NPV	8,348	226,540	0.05

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
United States: 27.77% (30 Nov 2023: 11.41%) (continued)			
Banks: 1.13% (30 Nov 2023: 0.12%) (continued)			
Hanmi Financial Corp Com USD0.001	8,247	119,724	0.02
Heritage Commerce Corp Com NPV	12,178	91,425	0.02
PNC Financial Services Group Inc Com USD5.00	30,385	4,405,209	0.85
Univest Financial Corp Com USD5.00	2,983	59,902	0.01
Biotechnology: 1.96% (30 Nov 2023: 0.30%)			
Adverum Biotechnologies Inc USD0.001	1,491	10,878	–
Biogen Inc Com USD0.0005	4,562	945,262	0.18
Cardiff Oncology Inc Com USD0.0001	9,621	28,182	–
Larimar Therapeutics Inc Com USD0.001	4,848	35,726	0.01
Praxis Precision Medicines Inc Com USD0.0001	1,704	74,495	0.01
Q32 Bio Inc Com USD0.0001	1,360	31,945	0.01
Regeneron Pharmaceuticals Inc Com USD0.001	2,214	1,998,963	0.39
United Therapeutics Corp Com USD0.01	27,654	7,008,515	1.36
Building Materials: 0.59% (30 Nov 2023: 0.03%)			
American Woodmark Corp Com NPV	1,631	129,371	0.02
Builders FirstSource Inc Com USD0.01	19,728	2,921,946	0.57
Commercial Services: 3.07% (30 Nov 2023: 1.16%)			
American Public Education Inc Com USD0.01	220	3,526	–
Block Inc Class A Com USD0.0000001	24,132	1,424,446	0.28
Cintas Corp Com NPV	11,746	7,335,515	1.42
Gartner Inc Com USD0.0005	7,380	2,852,952	0.55
Heidrick & Struggles International Inc Com USD0.01	5,533	174,715	0.03
PayPal Holdings Inc Com USD0.0001	16,244	942,529	0.18
Quanta Services Inc Com USD0.00001	12,411	3,154,653	0.61
Computers: 2.17% (30 Nov 2023: 0.00%)			
Apple Inc Com USD0.00001	348	61,628	0.01
EPAM Systems Inc Com USD0.001	8,020	1,314,479	0.26
Hewlett Packard Enterprise Co Com USD0.01	103,059	1,675,563	0.32
NetApp Inc Com USD0.001	72,688	8,063,573	1.56
Western Digital Corp Com USD0.01	1,681	116,583	0.02
Cosmetics/Personal Care: 0.44% (30 Nov 2023: 0.67%)			
Coty Inc Class A Com USD0.01	237,567	2,267,128	0.44
Diversified Financial Services: 0.09% (30 Nov 2023: 0.00%)			
BrightSphere Investment Group Inc Com USD0.001	9,474	193,477	0.04
LendingClub Corp Com USD0.01	31,138	255,850	0.05
Electronics: 0.35% (30 Nov 2023: 0.49%)			
Mettler-Toledo International Inc Com USD0.01	1,402	1,813,314	0.35
Energy-Alternate Sources: 0.27% (30 Nov 2023: 0.00%)			
First Solar Inc Com USD0.001	5,639	1,411,620	0.27
Engineering & Construction: 0.01% (30 Nov 2023: 0.00%)			
Orion Group Holdings Inc Com USD0.01	5,540	55,012	0.01
Entertainment: 0.00% (30 Nov 2023: 0.05%)			
Live Nation Entertainment Inc Class I Com USD0.01	1	86	–
Rush Street Interactive Inc Class A Com USD0.0001	167	1,377	–
Healthcare-Products: 4.09% (30 Nov 2023: 0.58%)			
Boston Scientific Corp Com USD0.01	77,911	5,423,483	1.05
Hologic Inc Com USD0.01	97,736	6,642,374	1.29
IDEXX Laboratories Inc Com USD0.10	1,737	795,138	0.15
Insulet Corp Com USD0.001	5,272	860,488	0.17
Intuitive Surgical Inc Com USD0.001	1,463	541,914	0.10
Thermo Fisher Scientific Inc Com USD1.00	13,150	6,880,008	1.33
Healthcare-Services: 0.97% (30 Nov 2023: 0.03%)			
Charles River Laboratories International Inc Com USD0.01	619	118,851	0.02
Elevance Health Inc Com USD0.01	6,748	3,347,147	0.65
GeneDx Holdings Corp Class A Com USD0.0001	436	7,876	–
Molina Healthcare Inc Com USD0.001	333	96,495	0.02
Quest Diagnostics Inc Com USD0.01	11,089	1,450,170	0.28
Home Builders: 0.00% (30 Nov 2023: 0.54%)			
Household Products/Wares: 0.03% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	20,680	96,962	0.02
Clorox Co Com USD1.00	403	48,838	0.01

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 54.99%) (continued)			
United States: 27.77% (30 Nov 2023: 11.41%) (continued)			
Insurance: 0.22% (30 Nov 2023: 0.00%)			
Employers Holdings Inc Com USD0.01	5,314	206,471	0.04
Genworth Financial Inc Class A Com USD0.001	152,885	885,820	0.17
Heritage Insurance Holdings Inc Com USD0.0001	7,317	57,290	0.01
Internet: 4.06% (30 Nov 2023: 1.94%)			
Airbnb Inc Class A Com USD0.0001	40,828	5,450,628	1.05
Amazon.com Inc Com USD0.01	63,899	10,385,352	2.01
ANGI Inc Class A Com NPV	21,003	39,081	0.01
DoorDash Class A Com USD0.00001	17,520	1,777,015	0.34
Etsy Inc Com USD0.001	47,538	2,779,326	0.54
F5 Inc Com NPV	1,211	188,488	0.04
VeriSign Inc Com USD0.001	2,309	370,767	0.07
Lodging: 0.53% (30 Nov 2023: 0.16%)			
Wynn Resorts Ltd Com USD0.01	31,405	2,744,755	0.53
Machinery-Diversified: 0.29% (30 Nov 2023: 0.62%)			
Mueller Water Products Inc Class A Com USD0.01	86,483	1,478,560	0.29
Media: 0.45% (30 Nov 2023: 0.00%)			
Fox Corp Class B Com USD0.01	78,728	2,316,297	0.45
Metal Fabricate/Hardware: 0.01% (30 Nov 2023: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	2,684	67,817	0.01
Office/Business Equipment: 0.15% (30 Nov 2023: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	2,666	767,040	0.15
Oil & Gas: 0.01% (30 Nov 2023: 0.00%)			
Exxon Mobil Corp Com NPV	673	72,693	0.01
Oil & Gas Services: 0.17% (30 Nov 2023: 0.00%)			
Geospace Technologies Corp Com USD0.01	3,554	32,279	0.01
Matrix Service Co Class C Com USD0.01	2,971	33,060	0.01
Natural Gas Services Group Com USD0.01	4,693	94,068	0.02
Viper Energy Inc Class A Com USD0.000001	19,694	697,707	0.13
Pharmaceuticals: 1.99% (30 Nov 2023: 0.00%)			
Bristol-Myers Squibb Co Class C Com USD0.10	12,115	458,553	0.09
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,184	46,679	0.01
CVS Health Corp Com USD0.01	177,540	9,747,037	1.89
Fulcrum Therapeutics Inc Com USD0.001	1,232	8,909	-
Pipelines: 0.00% (30 Nov 2023: 0.06%)			
Real Estate: 0.22% (30 Nov 2023: 0.00%)			
CBRE Group Inc Class A Com USD0.01	14,095	1,143,466	0.22
Retail: 1.32% (30 Nov 2023: 1.21%)			
AutoZone Inc Com USD0.01	1,548	3,949,767	0.77
O'Reilly Automotive Inc Com USD0.01	2,288	2,030,157	0.39
Ulta Beauty Inc Com NPV	1,979	720,231	0.14
Walmart Inc Com USD0.10	1,954	118,363	0.02
Savings & Loans: 0.06% (30 Nov 2023: 0.05%)			
Pacific Premier Bancorp Inc Com USD0.01	11,065	226,682	0.04
Southern Missouri Bancorp Inc Com USD0.01	2,195	85,143	0.02
Semiconductors: 0.39% (30 Nov 2023: 0.11%)			
Micron Technology Inc Com USD0.10	553	63,674	0.01
Qorvo Inc Com USD0.0001	21,403	1,939,795	0.38
Software: 1.24% (30 Nov 2023: 3.12%)			
Adobe Inc Com USD0.0001	4,602	1,885,396	0.37
Cadence Design Systems Inc Com USD0.01	10,056	2,652,112	0.51
Intuit Inc Com USD0.01	764	405,674	0.08
Workday Inc Class A Com USD0.001	322	62,718	0.01
Zoominfo Technologies Inc Com USD0.01	125,440	1,418,942	0.27
Telecommunications: 1.34% (30 Nov 2023: 0.12%)			
Arista Networks Inc Com USD0.0001	25,342	6,948,273	1.34
Transportation: 0.00% (30 Nov 2023: 0.03%)			
Water: 0.09% (30 Nov 2023: 0.02%)			
California Water Service Group Com USD0.01	9,709	446,188	0.09
Total United States		143,525,476	27.77
Total Equities		520,734,261	100.74

Invesco STOXX Europe 600 UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps^{**}: -0.70% (30 Nov 2023: 0.20%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(288,194)	(0.06)
J.P. Morgan Securities plc	EUR	29/11/2024	(1,361,954)	(0.26)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(114,272)	(0.02)
Société Générale	EUR	28/02/2025	(1,852,095)	(0.36)
Fair value outperformance swaps losses			(3,616,515)	(0.70)
Fair value outperformance swaps			(3,616,515)	(0.70)

	Fair Value EUR	% of Net Assets
Total value of investments	517,117,746	100.04
Cash and cash equivalents*	156	–
Other net liabilities	(229,492)	(0.04)
Net assets attributable to holders of redeemable participating shares	516,888,410	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the STOXX Europe 600 Net TR Index or a version of the STOXX Europe 600 Net TR Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.

Combined notional values of outperformance swaps losses 515,625,142.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.71
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.29
	100.00

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.96% (30 Nov 2023: 100.20%)			
Belgium: 0.00% (30 Nov 2023: 0.02%)			
Electric: 0.00% (30 Nov 2023: 0.02%)			
Total Belgium		–	–
Bermuda: 0.25% (30 Nov 2023: 0.00%)			
Oil & Gas: 0.25% (30 Nov 2023: 0.00%)			
Seadrill Ltd Com USD0.01	235,291	12,204,544	0.25
Total Bermuda		12,204,544	0.25
Cayman Islands: 1.03% (30 Nov 2023: 0.54%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.38%)			
Internet: 1.03% (30 Nov 2023: 0.01%)			
Grab Holdings Ltd Class A Com USD0.000001	314,075	1,152,655	0.02
PDD Inc ADR USD0.00002	104,087	15,590,151	0.32
Sea Limited Class A	503,035	33,964,923	0.69
Telecommunications: 0.00% (30 Nov 2023: 0.15%)			
Total Cayman Islands		50,707,729	1.03
Denmark: 0.73% (30 Nov 2023: 0.34%)			
Banks: 0.01% (30 Nov 2023: 0.00%)			
Ringkjøbing Landbobank A/S Com DKK1.00	2,254	403,514	0.01
Beverages: 0.03% (30 Nov 2023: 0.03%)			
Carlsberg A/S Class B Com DKK20.00	9,391	1,269,774	0.03
Chemicals: 0.02% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	21,193	1,260,346	0.02
Electric: 0.60% (30 Nov 2023: 0.16%)			
Orsted A/S Com DKK10.00	486,315	29,650,160	0.60
Pharmaceuticals: 0.02% (30 Nov 2023: 0.06%)			
Novo Nordisk A/S Class B Com DKK0.1	8,405	1,134,376	0.02
Retail: 0.00% (30 Nov 2023: 0.09%)			
Transportation: 0.05% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	1,282	2,325,837	0.05
Total Denmark		36,044,007	0.73
Finland: 0.05% (30 Nov 2023: 0.01%)			
Forest Products & Paper: 0.01% (30 Nov 2023: 0.00%)			
Stora Enso Oyj Com NPV	19,516	284,112	–
UPM-Kymmene Oyj Com NPV	7,616	290,618	0.01
Hand/Machine Tools: 0.01% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	11,706	668,443	0.01
Iron/Steel: 0.01% (30 Nov 2023: 0.01%)			
Outokumpu Oyj Com NPV	69,262	286,778	0.01
Telecommunications: 0.02% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	19,499	903,878	0.02
Total Finland		2,433,829	0.05
Germany: 0.00% (30 Nov 2023: 0.16%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.03%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.01%)			
Chemicals: 0.00% (30 Nov 2023: 0.02%)			
Electric: 0.00% (30 Nov 2023: 0.05%)			
Electronics: 0.00% (30 Nov 2023: 0.01%)			
Entertainment: 0.00% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	3,181	274,192	–
Insurance: 0.00% (30 Nov 2023: 0.01%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.03%)			
Total Germany		274,192	–
India: 0.00% (30 Nov 2023: 0.40%)			
Banks: 0.00% (30 Nov 2023: 0.40%)			
Total India		–	–

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
Ireland: 0.93% (30 Nov 2023: 0.75%)			
Building Materials: 0.00% (30 Nov 2023: 0.10%)			
Computers: 0.00% (30 Nov 2023: 0.15%)			
Electronics: 0.00% (30 Nov 2023: 0.06%)			
Environmental Control: 0.00% (30 Nov 2023: 0.30%)			
Insurance: 0.22% (30 Nov 2023: 0.03%)			
Willis Towers Watson PLC Com USD0.000304635	42,830	10,934,071	0.22
Miscellaneous Manufacturing: 0.67% (30 Nov 2023: 0.06%)			
Eaton Corp PLC Com USD0.01	89,062	29,644,287	0.60
Trane Technologies PLC Com USD1	10,657	3,489,741	0.07
Pharmaceuticals: 0.04% (30 Nov 2023: 0.05%)			
Jazz Pharmaceuticals PLC Com USD0.0001	17,017	1,791,039	0.04
Total Ireland		45,859,138	0.93
Israel: 0.76% (30 Nov 2023: 1.44%)			
Banks: 0.00% (30 Nov 2023: 1.18%)			
Computers: 0.08% (30 Nov 2023: 0.00%)			
Check Point Software Technologies Ltd Com USD0.01	26,322	3,961,461	0.08
Internet: 0.03% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	9,541	1,537,055	0.03
Pharmaceuticals: 0.00% (30 Nov 2023: 0.20%)			
Semiconductors: 0.00% (30 Nov 2023: 0.04%)			
Software: 0.34% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	504,187	15,740,718	0.32
Monday.com Ltd Com NPV	5,208	1,176,539	0.02
Telecommunications: 0.31% (30 Nov 2023: 0.02%)			
NICE Ltd ILS1.000	80,000	15,183,722	0.31
Total Israel		37,599,495	0.76
Jersey: 0.10% (30 Nov 2023: 0.08%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.08%)			
Distribution/Wholesale: 0.10% (30 Nov 2023: 0.00%)			
Ferguson Plc Com GBP0.10	23,593	4,854,024	0.10
Total Jersey		4,854,024	0.10
Luxembourg: 0.08% (30 Nov 2023: 0.01%)			
Internet: 0.08% (30 Nov 2023: 0.01%)			
Spotify Technology SA Com EUR0.000625	13,342	3,959,639	0.08
Total Luxembourg		3,959,639	0.08
Netherlands: 0.26% (30 Nov 2023: 0.64%)			
Banks: 0.26% (30 Nov 2023: 0.00%)			
ING Groep NV Com EUR0.01	719,356	12,779,187	0.26
Chemicals: 0.00% (30 Nov 2023: 0.32%)			
Semiconductors: 0.00% (30 Nov 2023: 0.21%)			
Trucking & Leasing: 0.00% (30 Nov 2023: 0.11%)			
Total Netherlands		12,779,187	0.26
Norway: 0.00% (30 Nov 2023: 0.06%)			
Food: 0.00% (30 Nov 2023: 0.01%)			
Insurance: 0.00% (30 Nov 2023: 0.02%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.03%)			
Aker BP ASA Com NOK1.00	11,326	290,011	–
Total Norway		290,011	–
Portugal: 0.03% (30 Nov 2023: 0.00%)			
Electric: 0.03% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	337,275	1,366,090	0.03
Total Portugal		1,366,090	0.03
Sweden: 0.18% (30 Nov 2023: 0.56%)			
Banks: 0.01% (30 Nov 2023: 0.00%)			
Swedbank AB Class A Com SEK22.00	17,043	353,429	0.01
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.20%)			
Distribution/Wholesale: 0.01% (30 Nov 2023: 0.00%)			
Bergman & Beving AB Com SEK2.00	27,866	715,382	0.01

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
Sweden: 0.18% (30 Nov 2023: 0.56%) (continued)			
Entertainment: 0.03% (30 Nov 2023: 0.00%)			
Evolution AB NPV	12,121	1,300,012	0.03
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.06%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.12%)			
Home Furnishings: 0.01% (30 Nov 2023: 0.01%)			
Electrolux AB Class B Com NPV	79,587	755,067	0.01
Investment Companies: 0.04% (30 Nov 2023: 0.03%)			
Industrivarden AB Class A Com SEK2.50	13,036	462,331	0.01
Investor AB Class A NPV	13,471	361,457	0.01
Investor AB Class B NPV	48,484	1,311,076	0.02
Machinery-Construction & Mining: 0.03% (30 Nov 2023: 0.11%)			
Epiroc AB Class ANPV	62,196	1,293,335	0.03
Machinery-Diversified: 0.05% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	68,317	1,304,345	0.03
Hexagon AB Class B Com EUR0.22	98,094	1,074,471	0.02
Mining: 0.00% (30 Nov 2023: 0.03%)			
Total Sweden		8,930,905	0.18
Switzerland: 1.42% (30 Nov 2023: 2.88%)			
Building Materials: 0.05% (30 Nov 2023: 0.71%)			
Sika AG Com CHF0.01	8,632	2,611,176	0.05
Chemicals: 0.00% (30 Nov 2023: 0.02%)			
Electronics: 0.00% (30 Nov 2023: 0.35%)			
Food: 0.17% (30 Nov 2023: 0.06%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	2	237,654	–
Nestle SA Com CHF0.10	76,827	8,137,880	0.17
Hand/Machine Tools: 0.01% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	2,419	611,353	0.01
Healthcare-Products: 0.24% (30 Nov 2023: 0.36%)			
Straumann Holding AG CHF0.01	91,688	11,891,034	0.24
Insurance: 0.77% (30 Nov 2023: 0.09%)			
Zurich Insurance Group AG Class A Com CHF0.10	72,040	37,826,689	0.77
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.48%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.17%)			
Pharmaceuticals: 0.18% (30 Nov 2023: 0.64%)			
Novartis AG Com CHF0.50	26,136	2,699,209	0.06
Roche Holding AG Class B Com CHF1.00	2,105	589,862	0.01
Roche Holding AG Com NPV	20,772	5,318,774	0.11
Total Switzerland		69,923,631	1.42
United Kingdom: 0.28% (30 Nov 2023: 0.30%)			
Oil & Gas: 0.28% (30 Nov 2023: 0.00%)			
BP PLC ADR NPV	367,878	13,821,176	0.28
Pharmaceuticals: 0.00% (30 Nov 2023: 0.30%)			
Total United Kingdom		13,821,176	0.28
United States: 93.86% (30 Nov 2023: 92.01%)			
Advertising: 0.03% (30 Nov 2023: 0.03%)			
Trade Desk Class A Com USD0.000001	17,331	1,607,970	0.03
Aerospace/Defense: 0.31% (30 Nov 2023: 1.07%)			
Kratos Defense & Security Solutions Com USD0.001	306,393	6,660,984	0.14
Teledyne Technologies Inc Com USD0.01	21,546	8,552,684	0.17
Agriculture: 0.73% (30 Nov 2023: 0.91%)			
Archer-Daniels-Midland Co Class C Com NPV	206,318	12,882,496	0.26
Philip Morris International Inc Com NPV	227,510	23,064,964	0.47
Airlines: 0.11% (30 Nov 2023: 0.20%)			
United Airlines Holdings Inc Com USD0.01	104,436	5,534,064	0.11
Apparel: 0.10% (30 Nov 2023: 0.00%)			
Deckers Outdoor Corp Com USD0.01	4,539	4,965,303	0.10
Auto Manufacturers: 0.74% (30 Nov 2023: 0.51%)			
Ford Motor Co Class C Com USD0.01	365,422	4,432,569	0.09
Tesla Inc Com USD0.001	180,976	32,228,206	0.65
Auto Parts & Equipment: 0.15% (30 Nov 2023: 0.16%)			
Allison Transmission Holdings Inc Com USD0.01	99,847	7,569,401	0.15

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
United States: 93.86% (30 Nov 2023: 92.01%) (continued)			
Banks: 1.17% (30 Nov 2023: 0.16%)			
Customers Bancorp Inc Com USD1.00	18,413	834,109	0.01
Huntington Bancshares Inc Com USD0.01	131,542	1,831,065	0.04
PNC Financial Services Group Inc Com USD5.00	55,787	8,780,316	0.18
US Bancorp Com USD0.01	1,143,770	46,379,873	0.94
Beverages: 1.03% (30 Nov 2023: 1.87%)			
Coca-Cola Co Com USD0.25	788,993	49,651,329	1.00
Keurig Dr Pepper Inc Com USD0.01	43,151	1,477,922	0.03
Biotechnology: 2.28% (30 Nov 2023: 3.27%)			
4D Molecular Therapeutics Inc Com USD0.0001	376,434	9,023,123	0.18
Anylam Pharmaceuticals Inc Com USD0.01	14,837	2,202,256	0.04
Amgen Inc Com USD0.0001	78,633	24,049,903	0.49
Biogen Inc Com USD0.0005	32,310	7,267,811	0.15
BioMarin Pharmaceutical Com USD0.001	91,838	6,894,279	0.14
Bio-Rad Laboratories Inc Class A Com USD0.0001	10,214	2,929,988	0.06
Exelixis Inc Com USD0.001	187,341	4,063,426	0.08
Gilead Sciences Inc Com USD0.001	35,119	2,257,098	0.05
Illumina Inc Com USD0.01	44,748	4,666,322	0.09
Incyte Corporation Com USD0.001	76,565	4,424,691	0.09
Innoviva Inc Com USD0.01	578,625	9,136,489	0.19
Regeneron Pharmaceuticals Inc Com USD0.001	12,976	12,718,556	0.26
Rocket Pharmaceuticals Inc Com USD0.01	328,065	6,994,346	0.14
United Therapeutics Corp Com USD0.01	22,688	6,242,149	0.13
Vertex Pharmaceuticals Inc Com USD0.01	21,017	9,569,881	0.19
Building Materials: 0.39% (30 Nov 2023: 0.65%)			
American Woodmark Corp Com NPV	92,739	7,985,755	0.16
AZEK Co Inc Class A Com USD0.001	79,726	3,823,659	0.08
Carrier Global Corporation Com USD0.01	37,793	2,388,140	0.05
Owens Corning Com USD0.001	27,855	5,043,705	0.10
Chemicals: 0.68% (30 Nov 2023: 0.50%)			
CF Industries Holdings Inc Com USD0.01	14,284	1,138,863	0.02
Eastman Chemical Co Class C Com USD0.01	177,256	17,961,351	0.36
Ecolab Inc Com USD1.00	36,031	8,366,398	0.17
International Flavors & Fragrances Inc Com USD0.13	48,401	4,655,208	0.10
RPM International Inc Com USD0.01	12,242	1,372,328	0.03
Coal: 0.15% (30 Nov 2023: 0.19%)			
Warrior Met Coal Inc Com USD0.01	106,329	7,276,093	0.15
Commercial Services: 3.22% (30 Nov 2023: 1.64%)			
Automatic Data Processing Inc Com USD0.10	41,617	10,192,836	0.21
Avis Budget Group Inc Com USD0.01	35,647	4,054,133	0.08
CorVel Corp Com USD0.0001	28,699	6,883,455	0.14
CoStar Group Inc Com USD0.01	32,074	2,507,225	0.05
Global Payments Com NPV	3,511	357,595	0.01
Huron Consulting Group Inc Com USD0.01	66,889	5,906,968	0.12
Korn Ferry Com USD0.01	139,166	9,176,606	0.18
LiveRamp Holdings Inc Com USD0.10	134,897	4,220,927	0.08
PayPal Holdings Inc Com USD0.0001	1,628,047	102,550,680	2.08
Quanta Services Inc Com USD0.00001	14,512	4,004,441	0.08
Toast Inc Class A Com USD0.000001	118,285	2,866,046	0.06
Verisk Analytics Com USD0.001	10,570	2,671,885	0.05
Vestis Corp Com USD0.01	304,988	3,757,452	0.08
Computers: 7.72% (30 Nov 2023: 3.60%)			
Apple Inc Com USD0.00001	1,389,252	267,083,697	5.41
Cognizant Technology Solutions Corp Class A Com USD0.01	22,501	1,488,441	0.03
CrowdStrike Holdings Inc Class A Com USD0.0005	94,692	29,702,040	0.60
EPAM Systems Inc Com USD0.001	31,977	5,689,668	0.12
Hewlett Packard Enterprise Co Com USD0.01	550,673	9,719,378	0.20
International Business Machines Corp Com USD0.20	205,974	34,366,762	0.70
NetApp Inc Com USD0.001	119,721	14,418,000	0.29
Super Micro Computer Inc Com USD0.001	19,564	15,348,154	0.31
Zscaler Inc Com USD0.001	17,894	3,041,264	0.06

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
United States: 93.86% (30 Nov 2023: 92.01%) (continued)			
Cosmetics/Personal Care: 0.98% (30 Nov 2023: 1.99%)			
Coty Inc Class A Com USD0.01	237,567	2,461,194	0.05
Kenvue Inc Com USD0.01	266,233	5,138,297	0.10
Procter & Gamble Co Com NPV	249,159	40,996,622	0.83
Distribution/Wholesale: 0.88% (30 Nov 2023: 0.30%)			
Copart Inc Com NPV	439,023	23,294,560	0.47
Titan Machinery Inc Com USD0.00001	94,902	1,786,056	0.04
WW Grainger Inc Com USD0.50	19,771	18,218,186	0.37
Diversified Financial Services: 1.91% (30 Nov 2023: 4.90%)			
Ally Financial Inc Com USD0.10	27,244	1,061,699	0.02
American Express Co Class C Com USD0.20	123,652	29,676,480	0.60
Ameriprise Financial Inc Com USD0.01	4,489	1,959,942	0.04
Apollo Global Management Inc Com	51,381	5,968,417	0.12
Franklin Resources Inc Com USD0.10	326,470	7,704,692	0.16
Intercontinental Exchange Inc Class I Com USD0.01	146,839	19,661,742	0.40
LPL Financial Holdings Inc Com USD0.001	9,245	2,646,011	0.05
Mr. Cooper Group Inc Com USD0.01	118,413	9,875,644	0.20
Nasdaq Inc Com USD0.01	185,909	10,974,208	0.22
Raymond James Financial Inc Com USD0.01	29,637	3,637,942	0.08
T Rowe Price Group Inc Com USD0.20	8,684	1,023,236	0.02
Electric: 1.08% (30 Nov 2023: 0.21%)			
AES Corp Com USD0.01	397,767	8,587,790	0.17
American Electric Power Co Inc Com USD6.50	27,010	2,437,653	0.05
CMS Energy Corp Com USD0.01	37,926	2,386,683	0.05
Duke Energy Corp Com USD0.001	26,197	2,713,223	0.06
Entergy Corp Com USD0.01	3,156	355,019	0.01
FirstEnergy Corp Com USD0.10	41,273	1,661,651	0.03
IDACORP Inc Com NPV	6,062	578,739	0.01
NRG Energy Inc Com USD0.01	226,410	18,339,210	0.37
Sempra Com NPV	30,712	2,365,745	0.05
Southern Co Com USD5.00	50,936	4,082,011	0.08
Vistra Energy Com USD0.01	97,639	9,674,072	0.20
Electrical Components & Equipment: 0.05% (30 Nov 2023: 0.00%)			
AMETEK Inc Com USD0.01	12,493	2,118,563	0.04
Generac Holdings Inc Com USD0.01	1,403	206,536	0.01
Electronics: 1.42% (30 Nov 2023: 0.53%)			
Agilent Technologies Inc Com USD0.01	10,142	1,322,618	0.03
Amphenol Corp Class A Com USD0.001	169,999	22,502,768	0.45
Arrow Electronics Inc Com USD1.00	97,521	12,805,483	0.26
Itron Inc Com NPV	49,124	5,283,286	0.11
Keysight Technologies Inc Class I Com NPV	10,515	1,456,117	0.03
Mettler-Toledo International Inc Com USD0.01	4,233	5,943,513	0.12
Nextracker Inc Class A Com USD0.0001	136,542	7,533,022	0.15
Trimble Inc Com NPV	238,515	13,280,515	0.27
Energy-Alternate Sources: 0.28% (30 Nov 2023: 0.48%)			
Array Technologies Inc Com USD0.001	118,888	1,685,832	0.03
Enphase Energy Inc Com USD0.00001	88,610	11,333,219	0.23
First Solar Inc Com USD0.001	3,335	906,319	0.02
Engineering & Construction: 0.92% (30 Nov 2023: 0.55%)			
EMCOR Group Inc Com USD0.01	45,813	17,805,681	0.36
MasTec Inc Com USD0.10	248,506	27,894,798	0.56
Entertainment: 0.22% (30 Nov 2023: 0.80%)			
Caesars Entertainment Inc Com NPV	215,927	7,678,364	0.15
Everi Holdings Inc Com USD0.001	192,082	1,388,753	0.03
Vail Resorts Inc Com USD0.01	10,297	1,943,250	0.04
Environmental Control: 0.23% (30 Nov 2023: 0.00%)			
Republic Services Inc Com USD0.01	61,684	11,423,260	0.23
Food: 1.07% (30 Nov 2023: 0.87%)			
Campbell Soup Co Class C Com USD0.04	60,022	2,663,776	0.05
General Mills Inc Com USD0.10	47,445	3,261,844	0.07
Hormel Foods Corp Com USD0.06	29,770	922,275	0.02
Mondelez International Inc Class A Com NPV	655,700	44,935,121	0.91
Sprouts Farmers Market Inc Com USD0.001	13,143	1,038,034	0.02
Forest Products & Paper: 0.24% (30 Nov 2023: 0.00%)			
International Paper Co Class C Com USD1.00	259,832	11,715,825	0.24

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
United States: 93.86% (30 Nov 2023: 92.01%) (continued)			
Gas: 0.57% (30 Nov 2023: 0.19%)			
Atmos Energy Corp Com NPV	227,738	26,399,389	0.54
NiSource Inc Com USD0.01	52,891	1,537,012	0.03
Hand/Machine Tools: 0.03% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	13,520	1,344,970	0.03
Healthcare-Products: 5.09% (30 Nov 2023: 4.73%)			
Abbott Laboratories Com NPV	263,376	26,914,394	0.55
Boston Scientific Corp Com USD0.01	685,089	51,772,176	1.05
Cooper Cos Inc Com USD0.10	165,519	15,610,097	0.32
Edwards Lifesciences Corp Com USD1.00	118,696	10,313,495	0.21
Henry Schein Inc Com USD0.01	23,846	1,653,482	0.03
Hologic Inc Com USD0.01	34,704	2,560,461	0.05
IDEX Laboratories Inc Com USD0.10	27,615	13,723,274	0.28
Insulet Corp Com USD0.001	25,753	4,563,174	0.09
Intuitive Surgical Inc Com USD0.001	189,244	76,098,797	1.54
Natera Inc Com USD0.0001	84,981	9,053,026	0.18
ResMed Inc Com USD0.004	11,710	2,416,124	0.05
Stryker Corp Com USD0.10	36,956	12,605,322	0.26
Thermo Fisher Scientific Inc Com USD1.00	33,197	18,855,232	0.38
West Pharmaceutical Services Inc Com USD0.25	7,383	2,446,800	0.05
Zimmer Biomet Holdings Inc Com USD0.01	22,604	2,602,851	0.05
Healthcare-Services: 4.85% (30 Nov 2023: 1.29%)			
Centene Corp Com USD0.001	34,112	2,442,078	0.05
Elevance Health Inc Com USD0.01	131,612	70,870,430	1.44
HCA Healthcare Inc Com USD0.01	4,168	1,416,078	0.03
Humana Inc Com USD0.17	19,825	7,099,729	0.14
IQVIA Holdings Inc Com USD0.01	28,695	6,286,788	0.13
Medpace Holdings Inc Com USD0.01	40,992	15,836,849	0.32
Molina Healthcare Inc Com USD0.001	13,554	4,263,817	0.09
Quest Diagnostics Inc Com USD0.01	29,253	4,153,048	0.08
Tenet Healthcare Corp Com USD0.05	109,897	14,860,272	0.30
UnitedHealth Group Inc Com USD0.01	226,318	112,111,148	2.27
Home Builders: 0.06% (30 Nov 2023: 0.41%)			
PulteGroup Inc Com USD0.01	24,036	2,819,904	0.06
Household Products/Wares: 0.18% (30 Nov 2023: 0.00%)			
Clorox Co Com USD1.00	66,332	8,726,638	0.18
Insurance: 2.93% (30 Nov 2023: 5.16%)			
Berkshire Hathaway Inc Class B Com USD0.0033	242,914	100,663,562	2.04
Cincinnati Financial Corp Com USD2.00	9,128	1,073,270	0.02
Fidelity National Financial Inc Com USD0.0001	35,923	1,809,082	0.04
Genworth Financial Inc Class A Com USD0.001	158,577	997,449	0.02
Market Corp Com NPV	670	1,099,865	0.02
Marsh & McLennan Cos Inc Com USD1.00	76,144	15,805,972	0.32
Progressive Corp Com USD1.00	109,393	23,101,614	0.47
Internet: 14.46% (30 Nov 2023: 21.85%)			
Airbnb Inc Class A Com USD0.0001	108,826	15,772,152	0.32
Alphabet Inc Class A Com USD0.001**	413,894	71,396,715	1.45
Alphabet Inc Class C Com USD0.001	405,443	70,530,864	1.43
Amazon.com Inc Com USD0.01	2,046,020	360,999,769	7.31
Coupang Inc Class A Com USD0.0001	494,126	11,236,425	0.23
Etsy Inc Com USD0.001	116,161	7,372,739	0.15
F5 Inc Com NPV	21,238	3,588,585	0.07
Match Group Inc Com USD0.001	265,668	8,137,411	0.16
MercadoLibre Inc Com USD0.001	29,031	50,095,313	1.01
Meta Platforms Inc Class A Com USD0.000006	147,988	69,085,238	1.40
Netflix Inc Com USD0.001	38,478	24,688,254	0.50
Okta Inc Class A Com NPV	11,213	994,369	0.02
Pinterest Inc Class A Class A Com USD0.00001	117,699	4,883,331	0.10
Snap Inc Class A Com USD0.00001	65,000	976,300	0.02
Tripadvisor Inc Com USD0.001	125,100	2,295,585	0.05
Uber Technologies Inc Com USD0.00001	96,939	6,258,382	0.13
VeriSign Inc Com USD0.001	31,531	5,496,484	0.11
Iron/Steel: 0.38% (30 Nov 2023: 0.00%)			
Nucor Corp Com USD0.40	110,693	18,690,513	0.38

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
United States: 93.86% (30 Nov 2023: 92.01%) (continued)			
Lodging: 0.10% (30 Nov 2023: 0.20%)			
MGM Resorts International Com USD0.01	129,830	5,215,271	0.10
Machinery-Construction & Mining: 0.36% (30 Nov 2023: 0.47%)			
Caterpillar Inc Com USD1.00	51,925	17,577,651	0.36
Machinery-Diversified: 0.82% (30 Nov 2023: 1.65%)			
AGCO Corp Com USD0.01	59,289	6,363,488	0.13
Curtiss-Wright Corp Com USD1.00	16,186	4,577,725	0.09
Deere & Co Class C Com USD1.00	4,554	1,706,657	0.04
Flowserve Corp Com USD1.25	420,771	20,912,319	0.42
Graco Inc Com USD1.00	40,354	3,258,586	0.07
Mueller Water Products Inc Class A Com USD0.01	2,890	53,638	–
Nordson Corp Com NPV	12,979	3,046,431	0.06
Rockwell Automation Inc Com USD1	1,448	372,903	0.01
Media: 2.70% (30 Nov 2023: 0.55%)			
Comcast Corp Class A Com USD0.01	2,336,294	93,521,849	1.90
Fox Corp Class B Com USD0.01	47,209	1,507,856	0.03
Liberty Broadband Corp Class C Com USD0.01	71,013	3,841,093	0.08
News Corp Class A Com USD0.01	53,873	1,464,807	0.03
Walt Disney Co Com USD0.01	315,464	32,779,864	0.66
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.34%)			
Mining: 0.30% (30 Nov 2023: 0.21%)			
Freeport-McMoRan Inc Com USD0.10	284,866	15,020,984	0.30
Miscellaneous Manufacturing: 0.23% (30 Nov 2023: 0.31%)			
Axon Enterprise Inc Com USD0.00001	6,324	1,781,281	0.04
Illinois Tool Works Inc Com NPV	38,918	9,447,345	0.19
Oil & Gas: 1.63% (30 Nov 2023: 1.41%)			
Antero Resources Corporation USD0.01	193,957	6,910,688	0.14
APA Corporation Com USD0.625	62,174	1,898,172	0.04
ConocoPhillips Com USD0.01	55,185	6,427,949	0.13
Devon Energy Corp Com USD0.10	133,776	6,565,726	0.13
EQT Corp Com NPV	29,222	1,200,732	0.02
Marathon Petroleum Corp Com USD0.01	189,716	33,505,743	0.68
Murphy Oil Corp Com USD1.00	214,758	9,189,495	0.19
Phillips 66 Com NPV	22,524	3,200,885	0.07
Southwestern Energy Co Class C Com USD0.01	1,532,781	11,541,841	0.23
Oil & Gas Services: 0.33% (30 Nov 2023: 0.17%)			
Diamond Offshore Drilling Inc Com USD0.0001	1,090,824	16,558,708	0.33
Packaging & Containers: 0.10% (30 Nov 2023: 0.64%)			
Packaging Corp of America Com USD0.01	27,422	5,031,663	0.10
Pharmaceuticals: 3.94% (30 Nov 2023: 3.17%)			
AbbVie Inc Com USD0.01	228,246	36,802,385	0.75
Bristol-Myers Squibb Co Class C Com USD0.10	795,727	32,696,422	0.66
Cardinal Health Inc Com NPV	66,165	6,568,200	0.13
CVS Health Corp Com USD0.01	6,966	415,174	0.01
Eli Lilly and Company Com NPV	41,676	34,188,490	0.69
GoodRx Holdings Inc Class A Com USD0.001	138,030	1,086,296	0.02
Merck & Co Inc Com USD0.50	154,991	19,457,570	0.39
Neurocrine Biosciences Inc Com USD0.001	24,090	3,262,027	0.07
Pfizer Inc Com USD0.05	608,340	17,435,024	0.35
Sarepta Therapeutics Com USD0.0001	32,357	4,201,880	0.09
Zoetis Inc Com USD0.01	225,675	38,265,453	0.78
Pipelines: 0.00% (30 Nov 2023: 0.17%)			
Private Equity: 0.04% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	15,710	2,202,071	0.04
Real Estate: 0.27% (30 Nov 2023: 0.00%)			
CBRE Group Inc Class A Com USD0.01	49,734	4,380,073	0.09
Jones Lang LaSalle Inc Com USD0.01	43,909	8,872,692	0.18
Retail: 2.83% (30 Nov 2023: 3.62%)			
AutoZone Inc Com USD0.01	852	2,359,989	0.05
Chipotle Mexican Grill Inc Com USD0.01	2,213	6,925,628	0.14
Costco Wholesale Com USD0.005	31,148	25,226,454	0.51
Darden Restaurants Inc Com NPV	7,666	1,152,890	0.02
Dollar General Corp Com USD0.88	73,777	10,100,809	0.21
Dollar Tree Inc Com USD0.01	176,299	20,794,467	0.42
Domino's Pizza Inc Com USD0.01	14,284	7,264,557	0.15

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 100.20%) (continued)			
United States: 93.86% (30 Nov 2023: 92.01%) (continued)			
Retail: 2.83% (30 Nov 2023: 3.62%) (continued)			
Lowe's Cos Inc Com USD0.50	61,713	13,656,470	0.28
Lululemon Athletica Inc Com USD0.005	14,258	4,448,353	0.09
O'Reilly Automotive Inc Com USD0.01	4,301	4,142,981	0.08
Starbucks Corp Com USD0.001	65,626	5,264,518	0.11
Target Corp Com USD0.08	13,522	2,111,595	0.04
TJX Cos Inc Com USD1.00	230,008	23,713,825	0.48
Ulta Beauty Inc Com NPV	4,856	1,918,557	0.04
Walmart Inc Com USD0.10	6,986	459,399	0.01
World Kinect Corp Com USD0.01	379,934	10,007,461	0.20
Semiconductors: 11.80% (30 Nov 2023: 4.62%)			
Advanced Micro Devices Inc Com USD0.01	1,177,403	196,508,561	3.98
Broadcom Inc Com NPV	59,271	78,744,487	1.60
Entegris Inc Com USD0.01	84,811	10,715,870	0.22
Impinj Inc Com USD0.001	492,378	80,587,507	1.63
Intel Corp Com USD0.001	980,217	30,239,694	0.61
KLA Corp Com USD0.001	4,194	3,185,469	0.06
Lam Research Corp Com USD0.001	56,385	52,575,629	1.07
Microchip Technology Com USD0.001	50,950	4,953,869	0.10
Micron Technology Inc Com USD0.10	295,915	36,989,375	0.75
Monolithic Power Systems Inc Com USD0.001	18,843	13,861,476	0.28
NVIDIA Corp Com USD0.001	46,001	50,432,276	1.02
Qorvo Inc Com USD0.0001	89,051	8,761,728	0.18
Skyworks Solutions Inc Com USD0.25	12,927	1,197,816	0.02
Veeco Instruments Inc Com USD0.01	339,094	13,784,171	0.28
Software: 9.52% (30 Nov 2023: 11.18%)			
Adobe Inc Com USD0.0001	187,917	83,577,965	1.69
Akamai Technologies Inc Com USD0.01	80,408	7,416,834	0.15
Aspen Technology Inc Com USD0.10	5,021	1,057,674	0.02
Cadence Design Systems Inc Com USD0.01	6,758	1,934,883	0.04
Datadog Inc Com USD0.00001	41,635	4,587,344	0.09
DocuSign Inc Com USD0.0001	592,105	32,411,828	0.66
DoubleVerify Holdings Inc Com USD0.001	1,329,756	24,201,559	0.49
Dynatrace Inc Com USD0.001	1,943,330	88,868,481	1.80
Fiserv Inc Com USD0.01	1,137	170,277	-
HubSpot Inc Com USD0.001	7,870	4,808,963	0.10
Microsoft Corp Com USD0.00000625**	342,030	141,986,914	2.88
PTC Inc Com USD0.01	3,669	646,625	0.01
Roper Technologies Inc Com USD0.01	13,715	7,306,803	0.15
salesforce.com Inc Com USD0.001	10,283	2,410,747	0.05
ServiceNow Inc Com USD0.001	41,315	27,141,063	0.55
Snowflake Inc Class A Com USD0.0001	14,085	1,918,095	0.04
Synopsys Inc Com USD0.01	33,138	18,583,790	0.38
Tyler Technologies Inc Com USD0.01	2,937	1,410,817	0.03
Workday Inc Class A Com USD0.001	85,039	17,981,497	0.36
Zoom Video Communications Inc Class A Com USD0.001	22,055	1,352,854	0.03
Telecommunications: 2.09% (30 Nov 2023: 3.48%)			
Arista Networks Inc Com USD0.0001	155,993	46,431,316	0.94
Ciena Corp Com USD0.01	386,646	18,624,738	0.38
Cisco Systems Inc Com USD0.001	640,129	29,765,998	0.60
Motorola Solutions Inc Com USD0.01	13,513	4,931,029	0.10
Verizon Communications Inc Com USD0.10	78,526	3,231,345	0.07
Transportation: 0.11% (30 Nov 2023: 0.59%)			
FedEx Corp Com USD0.10	9,652	2,451,222	0.05
JB Hunt Transport Services Inc Com USD0.01	18,327	2,946,065	0.06
Water: 0.05% (30 Nov 2023: 0.21%)			
American Water Works Co Inc Com USD0.01	5,066	662,481	0.01
California Water Service Group Com USD0.01	23,620	1,178,402	0.03
SJW Group Com USD1.04	10,885	595,518	0.01
Total United States		4,632,628,435	93.86
Total Equities		4,933,676,032	99.96

Invesco MSCI World UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps***: 0.07% (30 Nov 2023: 0.01%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	USD	31/08/2027	1,926,800	0.04
Morgan Stanley Capital Services LLC	USD	18/08/2027	4,963,349	0.10
Société Générale	USD	28/02/2025	401,443	0.01
Fair value outperformance swaps gains			7,291,592	0.15

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(2,582,440)	(0.05)
J.P. Morgan Securities plc	USD	29/11/2024	(1,201,167)	(0.03)
Fair value outperformance swaps losses			(3,783,607)	(0.08)
Fair value outperformance swaps			3,507,985	0.07

	Fair Value USD	% of Net Assets
Total value of investments	4,937,184,017	100.03
Cash and cash equivalents*	197	-
Other net liabilities	(1,464,600)	(0.03)
Net assets attributable to holders of redeemable participating shares	4,935,719,614	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the MSCI World TR Net Index or a version of the MSCI World TR Net Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.

Combined notional values of outperformance swaps gains 3,456,448,329.

Combined notional values of outperformance swaps losses 1,457,161,314.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.59
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.14
Other assets.	4.27
	100.00

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.58% (30 Nov 2023: 101.74%)			
Belgium: 0.21% (30 Nov 2023: 0.00%)			
Food: 0.21% (30 Nov 2023: 0.00%)			
Colruyt Group NV Com NPV	951	44,773	0.21
Total Belgium		44,773	0.21
Bermuda: 2.15% (30 Nov 2023: 0.00%)			
Insurance: 2.15% (30 Nov 2023: 0.00%)			
Aegon Limited Com EUR0.12	78,858	468,732	2.15
Total Bermuda		468,732	2.15
Canada: 0.54% (30 Nov 2023: 0.00%)			
Leisure Time: 0.54% (30 Nov 2023: 0.00%)			
BRP Inc Com NPV	2,056	118,368	0.54
Total Canada		118,368	0.54
Cayman Islands: 0.99% (30 Nov 2023: 0.35%)			
Commercial Services: 0.00% (30 Nov 2023: 0.35%)			
Internet: 0.99% (30 Nov 2023: 0.00%)			
Autohome Inc A NPV USD0.5000	8,214	214,884	0.99
Total Cayman Islands		214,884	0.99
Denmark: 9.45% (30 Nov 2023: 8.44%)			
Agriculture: 0.01% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	20	1,536	0.01
Banks: 0.46% (30 Nov 2023: 1.03%)			
Danske Bank A/S Com DKK10.00	3,530	99,717	0.46
Ringkjøbing Landbobank A/S Com DKK1.00	7	1,154	–
Beverages: 0.49% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	860	107,113	0.49
Building Materials: 1.45% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	819	316,232	1.45
Chemicals: 3.35% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	13,318	729,569	3.35
Electric: 0.63% (30 Nov 2023: 1.39%)			
Orsted A/S Com DKK10.00	2,431	136,529	0.63
Healthcare-Products: 0.23% (30 Nov 2023: 0.00%)			
Demant A/S Com DKK0.20	1,111	49,005	0.23
Insurance: 0.18% (30 Nov 2023: 0.00%)			
Tryg A/S Com DKK5.00	2,123	40,190	0.18
Pharmaceuticals: 2.65% (30 Nov 2023: 3.58%)			
Novo Nordisk A/S Class B Com DKK0.1	3,707	460,863	2.12
Zealand Pharma A/S DKK1.000	1,343	115,145	0.53
Retail: 0.00% (30 Nov 2023: 1.53%)			
Transportation: 0.00% (30 Nov 2023: 0.91%)			
Total Denmark		2,057,053	9.45
Finland: 8.89% (30 Nov 2023: 1.93%)			
Food: 0.50% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	6,486	108,446	0.50
Forest Products & Paper: 3.57% (30 Nov 2023: 0.72%)			
Stora Enso Oyj Com NPV	23,867	320,056	1.47
UPM-Kymmene Oyj Com NPV	13,033	458,110	2.10
Hand/Machine Tools: 2.40% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	9,915	521,529	2.40
Insurance: 0.20% (30 Nov 2023: 1.10%)			
Sampo Oyj Plc Class A NPV	1,083	42,714	0.20
Iron/Steel: 0.00% (30 Nov 2023: 0.04%)			
Oil & Gas: 0.58% (30 Nov 2023: 0.06%)			
Neste Oyj Com NPV	6,580	126,764	0.58
Pharmaceuticals: 0.12% (30 Nov 2023: 0.01%)			
Orion Oyj Class B Com EUR0.65	703	26,348	0.12
Telecommunications: 1.52% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	7,750	330,925	1.52
Total Finland		1,934,892	8.89

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.58% (30 Nov 2023: 101.74%) (continued)			
Germany: 11.19% (30 Nov 2023: 17.37%)			
Aerospace/Defense: 1.16% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	480	253,344	1.16
Airlines: 0.00% (30 Nov 2023: 0.53%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 2.98%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.58%)			
Building Materials: 0.00% (30 Nov 2023: 0.18%)			
Chemicals: 0.55% (30 Nov 2023: 0.98%)			
Covestro AG Class A Com NPV	2,438	120,413	0.55
Computers: 0.86% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	6,801	186,211	0.86
Electric: 2.06% (30 Nov 2023: 2.26%)			
RWE AG Class A Com NPV	12,872	448,461	2.06
Electronics: 0.00% (30 Nov 2023: 1.22%)			
Food: 0.03% (30 Nov 2023: 0.03%)			
HelloFresh SE Com NPV	1,246	6,851	0.03
Healthcare-Products: 0.00% (30 Nov 2023: 0.21%)			
Household Products/Wares: 1.65% (30 Nov 2023: 0.03%)			
Henkel AG & Co KGaA Com NPV	4,875	358,800	1.65
Insurance: 0.56% (30 Nov 2023: 1.61%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	267	122,259	0.56
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.44%)			
Machinery-Diversified: 0.56% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	3,189	122,075	0.56
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 2.21%)			
Pharmaceuticals: 2.12% (30 Nov 2023: 1.94%)			
Bayer AG Com NPV	11,799	333,204	1.53
Merck KGaA Com NPV	762	126,873	0.59
Software: 1.08% (30 Nov 2023: 1.21%)			
SAP SE Com NPV	1,415	234,833	1.08
Telecommunications: 0.56% (30 Nov 2023: 0.67%)			
Deutsche Telekom AG Com NPV	5,476	122,060	0.56
Transportation: 0.00% (30 Nov 2023: 0.29%)			
Total Germany		2,435,384	11.19
India: 1.47% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 1.47% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	5,070	320,751	1.47
Total India		320,751	1.47
Ireland: 0.00% (30 Nov 2023: 2.54%)			
Insurance: 0.00% (30 Nov 2023: 2.54%)			
Total Ireland		-	-
Israel: 0.98% (30 Nov 2023: 1.18%)			
Computers: 0.00% (30 Nov 2023: 1.18%)			
Machinery-Diversified: 0.45% (30 Nov 2023: 0.00%)			
Kornit Digital Ltd Com ILS0.01	7,408	97,035	0.45
Software: 0.53% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	4,027	115,810	0.53
Total Israel		212,845	0.98
Luxembourg: 0.00% (30 Nov 2023: 1.70%)			
Iron/Steel: 0.00% (30 Nov 2023: 1.70%)			
Total Luxembourg		-	-
Mexico: 0.00% (30 Nov 2023: 1.36%)			
Beverages: 0.00% (30 Nov 2023: 1.36%)			
Total Mexico		-	-
Netherlands: 4.23% (30 Nov 2023: 5.43%)			
Banks: 0.97% (30 Nov 2023: 0.79%)			
ING Groep NV Com EUR0.01	12,847	210,228	0.97
Beverages: 0.25% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	711	53,396	0.25

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.58% (30 Nov 2023: 101.74%) (continued)			
Netherlands: 4.23% (30 Nov 2023: 5.43%) (continued)			
Biotechnology: 0.00% (30 Nov 2023: 1.43%)			
Chemicals: 1.50% (30 Nov 2023: 0.01%)			
Akzo Nobel NV Com EUR0.50	1,230	78,892	0.36
OCI NV Com EUR0.02	9,890	247,844	1.14
Commercial Services: 0.52% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	2,347	113,595	0.52
Electronics: 0.00% (30 Nov 2023: 0.34%)			
Food: 0.00% (30 Nov 2023: 0.19%)			
Insurance: 0.00% (30 Nov 2023: 0.47%)			
Internet: 0.34% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	6,152	73,885	0.34
Pharmaceuticals: 0.26% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	12,621	57,548	0.26
Semiconductors: 0.39% (30 Nov 2023: 2.20%)			
ASM International NV Com EUR0.04	120	76,824	0.35
ASML Holding NV Com EUR0.09	10	8,708	0.04
Total Netherlands		920,920	4.23
Norway: 2.46% (30 Nov 2023: 5.63%)			
Banks: 0.11% (30 Nov 2023: 1.50%)			
DNB Bank ASA Com NOK12.50	1,344	24,191	0.11
Engineering & Construction: 0.80% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	17,262	173,824	0.80
Food: 0.00% (30 Nov 2023: 1.50%)			
Insurance: 0.16% (30 Nov 2023: 1.12%)			
Storebrand ASA Com NOK5.00	3,529	35,103	0.16
Oil & Gas: 0.51% (30 Nov 2023: 1.51%)			
Aker BP ASA Com NOK1.00	4,693	110,692	0.51
Telecommunications: 0.88% (30 Nov 2023: 0.00%)			
Telenor ASA Com NOK6.00	17,721	190,260	0.88
Total Norway		534,070	2.46
Portugal: 3.02% (30 Nov 2023: 0.34%)			
Electric: 3.02% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	175,904	656,298	3.02
Food: 0.00% (30 Nov 2023: 0.34%)			
Total Portugal		656,298	3.02
Puerto Rico: 0.43% (30 Nov 2023: 0.00%)			
Banks: 0.43% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	2,759	94,440	0.43
Total Puerto Rico		94,440	0.43
Sweden: 5.77% (30 Nov 2023: 9.04%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.02%)			
Banks: 0.00% (30 Nov 2023: 2.12%)			
Biotechnology: 0.07% (30 Nov 2023: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	580	14,346	0.07
Building Materials: 0.00% (30 Nov 2023: 0.49%)			
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.15%)			
Engineering & Construction: 0.00% (30 Nov 2023: 0.76%)			
Entertainment: 1.50% (30 Nov 2023: 0.00%)			
Evolution AB NPV	3,294	325,434	1.50
Hand/Machine Tools: 0.00% (30 Nov 2023: 2.01%)			
Healthcare-Products: 0.39% (30 Nov 2023: 0.12%)			
Lifco AB Class B Com SEK0.20	3,527	85,816	0.39
Home Furnishings: 0.10% (30 Nov 2023: 0.00%)			
Electrolux AB Class B Com NPV	2,355	20,581	0.10
Investment Companies: 0.65% (30 Nov 2023: 1.39%)			
Industrivarden AB Class A Com SEK2.50	4,359	142,405	0.65
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.23%)			
Machinery-Diversified: 1.50% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	18,566	326,521	1.50
Mining: 0.00% (30 Nov 2023: 0.39%)			
Miscellaneous Manufacturing: 0.65% (30 Nov 2023: 0.77%)			
Hexpol Class B Com NPV	12,675	142,320	0.65

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.58% (30 Nov 2023: 101.74%) (continued)			
Sweden: 5.77% (30 Nov 2023: 9.04%) (continued)			
Private Equity: 0.00% (30 Nov 2023: 0.20%)			
Real Estate: 0.89% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	24,237	192,644	0.89
Retail: 0.00% (30 Nov 2023: 0.00%)			
Byggmax Group AB Com NPV	280	941	–
Software: 0.02% (30 Nov 2023: 0.00%)			
Modern Times Group MTG AB NPV	481	3,939	0.02
Telecommunications: 0.00% (30 Nov 2023: 0.39%)			
Total Sweden		1,254,947	5.77
Switzerland: 22.98% (30 Nov 2023: 20.08%)			
Building Materials: 4.11% (30 Nov 2023: 4.93%)			
Geberit AG Com CHF0.10	628	352,931	1.63
Holcim Ltd Com CHF2.00	4,061	326,663	1.50
Sika AG Com CHF0.01	766	213,444	0.98
Chemicals: 0.50% (30 Nov 2023: 0.04%)			
Givaudan SA Com CHF10.00	25	108,156	0.50
Commercial Services: 0.50% (30 Nov 2023: 0.02%)			
SGS SA Com CHF0.04	1,262	108,240	0.50
Computers: 0.53% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	1,272	116,112	0.53
Diversified Financial Services: 1.82% (30 Nov 2023: 0.00%)			
EFG International AG Com CHF0.500	10,640	131,890	0.61
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	4,783	264,112	1.21
Electrical Components & Equipment: 0.40% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	1,707	86,102	0.40
Electronics: 0.90% (30 Nov 2023: 0.00%)			
Comet Holdings Com CHF1	574	195,460	0.90
Food: 1.46% (30 Nov 2023: 4.43%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF10.00	9	96,582	0.44
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	1	109,457	0.50
Nestle SA Com CHF0.10	1,147	111,916	0.52
Hand/Machine Tools: 1.54% (30 Nov 2023: 0.15%)			
Schindler Holding AG Com CHF0.10	984	234,703	1.08
Schweiter Technologies AG Class A Com CHF1.00	220	100,524	0.46
Healthcare-Products: 0.59% (30 Nov 2023: 2.40%)			
Sonova Holding AG Com CHF0.05	358	104,106	0.48
Straumann Holding AG CHF0.01	208	24,848	0.11
Healthcare-Services: 2.52% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	1,103	547,798	2.52
Insurance: 0.94% (30 Nov 2023: 4.51%)			
Swiss Re AG Class A Com CHF0.10	771	90,296	0.42
Zurich Insurance Group AG Class A Com CHF0.10	234	113,180	0.52
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 1.81%)			
Machinery-Diversified: 0.32% (30 Nov 2023: 0.01%)			
Burckhardt Compression Holding AG Com CHF2.50	2	1,232	–
Rieter Holding AG Com CHF5.00	515	69,096	0.32
Metal Fabricate/Hardware: 1.22% (30 Nov 2023: 0.77%)			
VAT Group AG Class A Com CHF0.10	536	266,310	1.22
Pharmaceuticals: 4.03% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	2,359	224,417	1.03
Roche Holding AG Class B Com CHF1.00	864	223,019	1.03
Roche Holding AG Com NPV	1,332	314,172	1.44
Siegfried Holding AG Com CHF24.20	126	115,660	0.53
Real Estate: 0.00% (30 Nov 2023: 0.18%)			
Retail: 1.60% (30 Nov 2023: 0.83%)			
Cie Financiere Richemont SA Com CHF1.00	2,373	349,030	1.60
Total Switzerland		4,999,456	22.98

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.58% (30 Nov 2023: 101.74%) (continued)			
United States: 24.82% (30 Nov 2023: 26.35%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.73%)			
Airlines: 4.60% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	24,625	953,153	4.38
JetBlue Airways Corp Com USD0.01	9,283	47,800	0.22
Banks: 1.92% (30 Nov 2023: 3.61%)			
Fulton Financial Corp Com USD2.50	18,058	280,118	1.29
Independent Bank Corp Com USD1.00	5,960	137,581	0.63
Beverages: 0.03% (30 Nov 2023: 0.29%)			
Coca-Cola Co Com USD0.25	108	6,261	0.03
Biotechnology: 2.11% (30 Nov 2023: 0.80%)			
Apellis Pharmaceuticals Inc Com USD0.0001	3,600	130,158	0.60
Praxis Precision Medicines Inc Com USD0.0001	4,078	178,281	0.82
Stoke Therapeutics Inc Com USD0.0001	11,226	151,183	0.69
Chemicals: 0.25% (30 Nov 2023: 0.00%)			
Eastman Chemical Co Class C Com USD0.01	594	55,444	0.25
Computers: 0.34% (30 Nov 2023: 1.55%)			
Apple Inc Com USD0.00001	300	53,127	0.25
Hewlett Packard Enterprise Co Com USD0.01	1,223	19,884	0.09
Cosmetics/Personal Care: 1.24% (30 Nov 2023: 0.77%)			
Colgate-Palmolive Co Class C Com USD1.00	1,598	136,837	0.63
Procter & Gamble Co Com NPV	873	132,317	0.61
Diversified Financial Services: 2.40% (30 Nov 2023: 0.80%)			
Federated Investors Inc Class B Com NPV	17,080	521,871	2.40
Electronics: 0.56% (30 Nov 2023: 0.07%)			
Fluidigm Corp Del Com USD0.001	53,310	121,784	0.56
Energy-Alternate Sources: 1.99% (30 Nov 2023: 0.00%)			
Array Technologies Inc Com USD0.001	33,179	433,381	1.99
Entertainment: 0.00% (30 Nov 2023: 0.52%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.37%)			
Healthcare-Services: 0.44% (30 Nov 2023: 2.60%)			
GeneDx Holdings Corp Class A Com USD0.0001	5,361	96,840	0.44
Insurance: 0.00% (30 Nov 2023: 3.82%)			
Internet: 4.76% (30 Nov 2023: 5.71%)			
Amazon.com Inc Com USD0.01	6,225	1,011,734	4.65
Tripadvisor Inc Com USD0.001	1,437	24,290	0.11
Lodging: 0.00% (30 Nov 2023: 1.97%)			
Oil & Gas Services: 1.05% (30 Nov 2023: 0.00%)			
Select Energy Services Inc Class A Com USD0.01	22,653	228,074	1.05
Pharmaceuticals: 1.94% (30 Nov 2023: 0.00%)			
Akebia Therapeutics Inc Com USD0.0001	51,433	53,063	0.24
Fulcrum Therapeutics Inc Com USD0.001	13,065	94,473	0.44
Kura Oncology Inc Com USD0.0001	14,442	274,180	1.26
Retail: 0.42% (30 Nov 2023: 0.16%)			
O'Reilly Automotive Inc Com USD0.01	104	92,280	0.42
Semiconductors: 0.28% (30 Nov 2023: 0.07%)			
Advanced Micro Devices Inc Com USD0.01	279	42,893	0.20
Broadcom Inc Com NPV	15	18,357	0.08
Software: 0.49% (30 Nov 2023: 2.51%)			
Cadence Design Systems Inc Com USD0.01	401	105,758	0.49
Total United States		5,401,122	24.82
Total Equities		21,668,935	99.58

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps**: 0.43% (30 Nov 2023: -1.14%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	47,091	0.22
J.P. Morgan Securities plc	EUR	29/11/2024	22,240	0.10
Société Générale	EUR	28/02/2025	34,198	0.16
Fair value outperformance swaps gains			103,529	0.48

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(11,573)	(0.05)
Fair value outperformance swaps loss			(11,573)	(0.05)
Fair value outperformance swaps			91,956	0.43

	Fair Value EUR	% of Net Assets
Total value of investments	21,760,891	100.01
Cash and cash equivalents*	289	-
Other net liabilities	(1,976)	(0.01)
Net assets attributable to holders of redeemable participating shares	21,759,204	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the STOXX Europe 600 Optimised Banks Net TR Index.

Combined notional values of outperformance swaps gains 18,486,843.

Combined notional values of outperformance swaps loss 3,217,780.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.12
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.47
Other assets.	1.41
	100.00

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 101.02% (30 Nov 2023: 99.66%)			
Argentina: 0.40% (30 Nov 2023: 0.17%)			
Banks: 0.00% (30 Nov 2023: 0.17%)			
Oil & Gas: 0.40% (30 Nov 2023: 0.00%)			
YPF SA ADR NPV	162,015	3,760,368	0.40
Total Argentina		3,760,368	0.40
Belgium: 0.00% (30 Nov 2023: 0.30%)			
Investment Companies: 0.00% (30 Nov 2023: 0.30%)			
Total Belgium		-	-
Bermuda: 0.00% (30 Nov 2023: 0.46%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.46%)			
Total Bermuda		-	-
Canada: 1.34% (30 Nov 2023: 0.00%)			
Banks: 1.34% (30 Nov 2023: 0.00%)			
Toronto-Dominion Bank Com NPV	222,424	12,437,950	1.34
Total Canada		12,437,950	1.34
Cayman Islands: 0.10% (30 Nov 2023: 1.78%)			
Internet: 0.00% (30 Nov 2023: 1.21%)			
Real Estate: 0.00% (30 Nov 2023: 0.23%)			
Semiconductors: 0.00% (30 Nov 2023: 0.20%)			
Software: 0.10% (30 Nov 2023: 0.09%)			
Sapiens International Corp NV Com EUR0.01	27,451	920,157	0.10
Water: 0.00% (30 Nov 2023: 0.05%)			
Total Cayman Islands		920,157	0.10
Denmark: 1.22% (30 Nov 2023: 1.53%)			
Banks: 0.00% (30 Nov 2023: 0.31%)			
Beverages: 0.27% (30 Nov 2023: 0.14%)			
Carlsberg A/S Class B Com DKK20.00	18,648	2,521,430	0.27
Chemicals: 0.26% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	41,181	2,449,031	0.26
Electric: 0.00% (30 Nov 2023: 0.36%)			
Insurance: 0.14% (30 Nov 2023: 0.00%)			
Tryg A/S Com DKK5.00	62,573	1,285,940	0.14
Pharmaceuticals: 0.27% (30 Nov 2023: 0.72%)			
Novo Nordisk A/S Class B Com DKK0.1	18,553	2,503,995	0.27
Transportation: 0.28% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	1,421	2,578,015	0.28
Total Denmark		11,338,411	1.22
Finland: 0.39% (30 Nov 2023: 0.15%)			
Forest Products & Paper: 0.21% (30 Nov 2023: 0.08%)			
UPM-Kymmene Oyj Com NPV	51,533	1,966,440	0.21
Insurance: 0.00% (30 Nov 2023: 0.07%)			
Telecommunications: 0.18% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	22,398	1,038,262	0.11
Nokia Oyj Com NPV	159,487	621,742	0.07
Total Finland		3,626,444	0.39
Germany: 0.91% (30 Nov 2023: 2.73%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.31%)			
Chemicals: 0.00% (30 Nov 2023: 0.17%)			
Electric: 0.60% (30 Nov 2023: 0.64%)			
RWE AG Class A Com NPV	147,562	5,581,136	0.60
Electronics: 0.00% (30 Nov 2023: 0.34%)			
Entertainment: 0.17% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	17,973	1,549,212	0.17
Food: 0.00% (30 Nov 2023: 0.11%)			
Insurance: 0.00% (30 Nov 2023: 0.22%)			
Machinery-Construction & Mining: 0.14% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	48,186	1,298,352	0.14

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
Germany: 0.91% (30 Nov 2023: 2.73%) (continued)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.55%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.07%)			
Telecommunications: 0.00% (30 Nov 2023: 0.32%)			
Total Germany		8,428,700	0.91
India: 0.38% (30 Nov 2023: 0.51%)			
Banks: 0.38% (30 Nov 2023: 0.51%)			
ICICI Bank Ltd ADR NPV	131,813	3,524,680	0.38
Total India		3,524,680	0.38
Israel: 0.32% (30 Nov 2023: 0.00%)			
Machinery-Diversified: 0.12% (30 Nov 2023: 0.00%)			
Kornit Digital Ltd Com ILS0.01	80,610	1,146,274	0.12
Software: 0.20% (30 Nov 2023: 0.00%)			
Monday.com Ltd Com NPV	8,005	1,808,410	0.20
Total Israel		2,954,684	0.32
Luxembourg: 0.00% (30 Nov 2023: 0.15%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.07%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 0.08%)			
Total Luxembourg		-	-
Netherlands: 1.37% (30 Nov 2023: 1.82%)			
Chemicals: 0.00% (30 Nov 2023: 0.33%)			
Diversified Financial Services: 0.79% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	78,845	7,309,720	0.79
Food: 0.25% (30 Nov 2023: 0.00%)			
Corbion NV Com EUR0.25	104,179	2,304,911	0.25
Healthcare-Products: 0.06% (30 Nov 2023: 0.00%)			
Koninklijke Philips NV Com EUR0.20	22,078	596,321	0.06
Oil & Gas Services: 0.14% (30 Nov 2023: 0.15%)			
Expro Group Holdings NV EUR0.01	59,484	1,305,674	0.14
Pharmaceuticals: 0.13% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	247,125	1,223,269	0.13
Trucking & Leasing: 0.00% (30 Nov 2023: 1.34%)			
Total Netherlands		12,739,895	1.37
Norway: 0.06% (30 Nov 2023: 0.00%)			
Oil & Gas: 0.06% (30 Nov 2023: 0.00%)			
Aker BP ASA Com NOK1.00	24,163	618,712	0.06
Total Norway		618,712	0.06
Portugal: 0.21% (30 Nov 2023: 0.07%)			
Electric: 0.21% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	474,077	1,920,189	0.21
Food: 0.00% (30 Nov 2023: 0.07%)			
Total Portugal		1,920,189	0.21
Sweden: 1.79% (30 Nov 2023: 0.98%)			
Electronics: 0.07% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	21,047	614,768	0.07
Entertainment: 0.29% (30 Nov 2023: 0.00%)			
Evolution AB NPV	24,956	2,676,603	0.29
Food: 0.08% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	25,171	704,593	0.08
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.07%)			
Home Furnishings: 0.00% (30 Nov 2023: 0.13%)			
Investment Companies: 0.31% (30 Nov 2023: 0.33%)			
Investor AB Class B NPV	107,827	2,915,795	0.31
Iron/Steel: 0.28% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	446,488	2,591,338	0.28
Machinery-Construction & Mining: 0.24% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	107,329	2,231,854	0.24
Machinery-Diversified: 0.18% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	85,645	1,635,180	0.18

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
Sweden: 1.79% (30 Nov 2023: 0.98%) (continued)			
Mining: 0.00% (30 Nov 2023: 0.13%)			
Miscellaneous Manufacturing: 0.34% (30 Nov 2023: 0.32%)			
Alfa Laval AB Class A Com SEK2.84	30,927	1,426,785	0.15
Trelleborg AB Class B Com SEK25.00	45,835	1,782,462	0.19
Total Sweden		16,579,378	1.79
Switzerland: 1.70% (30 Nov 2023: 1.00%)			
Building Materials: 0.52% (30 Nov 2023: 0.19%)			
Sika AG Com CHF0.01	15,934	4,820,028	0.52
Commercial Services: 0.00% (30 Nov 2023: 0.09%)			
Food: 0.37% (30 Nov 2023: 0.65%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	5	594,136	0.06
Nestle SA Com CHF0.10	27,200	2,881,153	0.31
Healthcare-Services: 0.11% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	1,824	983,421	0.11
Pharmaceuticals: 0.70% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	52,661	5,438,592	0.59
Roche Holding AG Class B Com CHF1.00	3,678	1,030,647	0.11
Retail: 0.00% (30 Nov 2023: 0.07%)			
Total Switzerland		15,747,977	1.70
United Kingdom: 0.50% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 0.50% (30 Nov 2023: 0.00%)			
AstraZeneca PLC ADR NPV	59,082	4,609,578	0.50
Total United Kingdom		4,609,578	0.50
United States: 90.33% (30 Nov 2023: 88.01%)			
Aerospace/Defense: 0.78% (30 Nov 2023: 0.00%)			
Kratos Defense & Security Solutions Com USD0.001	59,226	1,287,573	0.14
Teledyne Technologies Inc Com USD0.01	14,957	5,937,181	0.64
Agriculture: 0.00% (30 Nov 2023: 2.68%)			
Airlines: 0.14% (30 Nov 2023: 0.03%)			
Sun Country Airlines Holdings Inc Com USD0.010	126,481	1,339,434	0.14
Apparel: 2.00% (30 Nov 2023: 1.72%)			
Crocs Inc Com USD0.001	98,548	15,338,011	1.65
Steven Madden Ltd Com USD0.0001	54,187	2,408,612	0.26
Urban Outfitters Inc Com USD0.0001	19,279	804,127	0.09
Auto Parts & Equipment: 0.82% (30 Nov 2023: 2.68%)			
Dorman Products Inc Com USD0.01	30,811	2,833,687	0.31
Douglas Dynamics Inc Com USD0.01	143,109	3,557,690	0.38
Goodyear Tire & Rubber Co Com NPV	96,696	1,190,328	0.13
Banks: 3.26% (30 Nov 2023: 4.85%)			
BankUnited Inc Com USD0.01	310,381	8,904,831	0.96
Bridgewater Bancshares Inc Com USD0.001	5,784	65,186	0.01
Community Trust Bancorp Inc Com USD5.00	41,274	1,738,048	0.19
Enterprise Bancorp Inc Com USD0.01	20,779	522,592	0.06
First Internet Bancorp Com NPV	45,410	1,337,779	0.14
Hanmi Financial Corp Com USD0.001	134,424	2,118,522	0.23
Heritage Commerce Corp Com NPV	323,460	2,636,199	0.28
Hilltop Holdings Inc Com USD0.01	80,077	2,449,555	0.26
Independent Bank Corp Com USD1.00	58,555	1,467,388	0.16
Merchants Bancorp Com NPV	38,391	1,537,560	0.17
Metropolitan Bank Holding Corp Com USD0.01	9,379	394,387	0.04
Pathward Financial Inc Com USD0.01	54,368	2,898,358	0.31
Sierra Bancorp Com NPV	44,586	937,198	0.10
United Community Banks Inc Com USD1.00	125,525	3,220,971	0.35
Beverages: 0.61% (30 Nov 2023: 1.43%)			
Coca-Cola Bottling Co Consolidated Com USD1.00	3,883	3,809,378	0.41
National Beverage Corp Com USD0.01	17,578	812,104	0.09
The Duckhorn Portfolio Inc Com USD0.01	130,948	1,056,750	0.11
Biotechnology: 4.95% (30 Nov 2023: 1.94%)			
4D Molecular Therapeutics Inc Com USD0.0001	68,540	1,642,904	0.18
Adverum Biotechnologies Inc USD0.001	89,313	707,359	0.08
Anylam Pharmaceuticals Inc Com USD0.01	3,324	493,381	0.05

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
United States: 90.33% (30 Nov 2023: 88.01%) (continued)			
Biotechnology: 4.95% (30 Nov 2023: 1.94%) (continued)			
Amicus Therapeutics Inc Com USD0.01	98,602	966,300	0.10
ANI Pharmaceuticals Inc Com USD0.0001	11,248	729,995	0.08
Arrowhead Pharmaceuticals Inc Com USD0.001	78,250	1,795,838	0.19
Bio-Rad Laboratories Inc Class A Com USD0.0001	1,038	297,761	0.03
BridgeBio Pharma Inc Com USD0.001	6,995	195,930	0.02
Cardiff Oncology Inc Com USD0.0001	384,089	1,221,403	0.13
Celldex Therapeutics Inc Com USD0.001	69,708	2,321,276	0.25
Clearside Biomedical Inc Com USD0.001	59,053	82,674	0.01
Editas Medicine Inc Com USD0.0001	15,760	81,952	0.01
Emergent Biosolutions Inc Com USD0.001	18,654	106,328	0.01
Enzo Biochem Inc Com USD0.01	19,773	23,530	–
Fate Therapeutics Com USD0.001	125,537	461,976	0.05
Halozyyme Therapeutics Inc Com USD0.001	43,429	1,923,470	0.21
Immunovant Inc Com USD0.0001	60,215	1,528,859	0.17
Incyte Corporation Com USD0.001	59,723	3,451,392	0.37
Insmed Inc Com USD0.01	42,777	2,354,874	0.25
Intra-Cellular Therapies Inc Com USD0.0001	73,437	4,937,904	0.53
Myriad Genetics Inc Com USD0.01	10,190	231,924	0.03
NextCure Inc Com USD0.001	262,617	404,430	0.04
Pacific Biosciences Of California Inc Com USD0.0001	672,700	1,204,133	0.13
PTC Therapeutics Inc Com USD0.001	78,102	2,839,789	0.31
REGENXBIO Inc Com USD0.0001	43,432	623,249	0.07
Rocket Pharmaceuticals Inc Com USD0.01	2,664	56,796	0.01
Sage Therapeutics Inc Com USD0.0001	65,977	733,004	0.08
SpringWorks Therapeutics Inc Com USD0.0001	50,978	2,113,548	0.23
Stoke Therapeutics Inc Com USD0.0001	91,838	1,342,672	0.14
Syndax Pharmaceuticals Inc Com USD0.0001	20,186	388,984	0.04
Tarsus Pharmaceuticals Com USD0.0001	125,612	4,140,172	0.45
Travere Therapeutics Inc Com USD0.0001	630,271	4,676,611	0.50
United Therapeutics Corp Com USD0.01	5,584	1,536,326	0.17
Veracyte Inc Com USD0.001	12,943	268,567	0.03
Chemicals: 3.22% (30 Nov 2023: 2.87%)			
American Vanguard Corp Com USD0.10	169,250	1,470,783	0.16
Balchem Corp Com USD0.07	72,215	11,092,224	1.19
Codexis Inc Com USD0.0001	43,006	145,360	0.02
Eastman Chemical Co Class C Com USD0.01	13,698	1,388,018	0.15
Ecolab Inc Com USD1.00	12,414	2,882,531	0.31
Innospec Inc Com USD0.01	97,069	12,696,625	1.37
Intrepid Potash Inc Com USD0.001	7,183	192,720	0.02
Coal: 0.00% (30 Nov 2023: 0.67%)			
Commercial Services: 4.46% (30 Nov 2023: 3.20%)			
ABM Industries Inc Com USD0.01	415,510	19,641,158	2.12
Alarm.com Holdings Inc Com NPV	30,597	2,001,350	0.21
API Group Corp Com USD0.0001	122,306	4,358,986	0.47
Barrett Business Services Inc Com USD0.01	14,059	1,860,568	0.20
Carriage Services Inc Com USD0.01	20,638	554,956	0.06
Ennis Inc Com USD2.50	64,791	1,362,555	0.15
Global Payments Com NPV	1	102	–
Grand Canyon Education Inc Com USD0.01	15,750	2,243,745	0.24
Kelly Services Inc Class A Com USD1.00	84,178	1,830,030	0.20
Korn Ferry Com USD0.01	80,227	5,290,168	0.57
Laureate Education Inc Class A Com USD0.001	29,575	463,144	0.05
LiveRamp Holdings Inc Com USD0.10	47,556	1,488,027	0.16
TrueBlue Inc Com NPV	17,234	186,127	0.02
V2X Inc Com USD0.01	2,262	108,825	0.01
Computers: 2.26% (30 Nov 2023: 2.23%)			
Apple Inc Com USD0.00001	19,187	3,688,701	0.40
Conduent Inc Com USD0.01	55,304	193,564	0.02
Dell Technologies Inc Class C Com USD0.01	59,682	8,329,220	0.90
EPAM Systems Inc Com USD0.001	9,029	1,606,530	0.17
Maximus Inc Com NPV	70,065	6,032,596	0.65
Mitek Systems Inc Com USD0.001	8,276	103,864	0.01
NetScout Systems Inc Com USD0.001	36,806	755,995	0.08
OneSpan Inc Com USD0.001	20,556	270,723	0.03

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
United States: 90.33% (30 Nov 2023: 88.01%) (continued)			
Distribution/Wholesale: 0.53% (30 Nov 2023: 0.46%)			
Resideo Technologies Inc Com USD0.001	55,045	1,188,972	0.13
ScanSource Inc Com NPV	73,331	3,478,089	0.37
Titan Machinery Inc Com USD0.00001	13,457	253,261	0.03
Diversified Financial Services: 2.71% (30 Nov 2023: 2.67%)			
CME Group Inc Com USD0.01	39,963	8,111,690	0.87
Encore Capital Group Inc Com USD0.01	4,053	179,305	0.02
Enova International Inc Com USD0.00001	109,399	6,744,448	0.73
International Money Express Inc Com USD0.0001	16,843	351,345	0.04
LendingClub Corp Com USD0.01	10,175	90,761	0.01
LendingTree Inc Com USD0.01	12,488	536,859	0.06
PRA Group Inc Com USD0.01	10,556	227,799	0.02
StoneX Group Inc Com USD0.01	119,018	8,934,681	0.96
Electric: 1.15% (30 Nov 2023: 3.98%)			
Black Hills Corp Com USD1.00	188,868	10,661,599	1.15
Electrical Components & Equipment: 1.81% (30 Nov 2023: 0.06%)			
American Superconductor Corp Com USD0.01	424,255	8,137,211	0.88
EnerSys Com USD0.01	80,403	8,670,659	0.93
Electronics: 2.28% (30 Nov 2023: 4.41%)			
Allient Inc Com NPV	37,846	1,025,627	0.11
Amphenol Corp Class A Com USD0.001	8,706	1,152,413	0.13
Badger Meter Inc Com USD1	30,963	5,974,621	0.64
FARO Technologies Inc Com USD0.001	243,921	4,568,640	0.49
Fluidigm Corp Del Com USD0.001	57,986	143,805	0.02
Itron Inc Com NPV	20,490	2,203,700	0.24
Kimball Electronics Inc Com NPV	163,334	3,743,615	0.40
Knowles Corp Com USD1.00	70,632	1,237,473	0.13
Mettler-Toledo International Inc Com USD0.01	270	379,104	0.04
Sanmina Corp Com USD0.01	9,382	643,042	0.07
Stoneridge Inc Com NPV	7,118	112,963	0.01
Energy-Alternate Sources: 0.32% (30 Nov 2023: 0.03%)			
Green Plains Inc Com USD0.001	36,785	631,599	0.07
Shoals Technologies Group Inc Class A Com USD0.00001	274,399	2,159,520	0.23
SolarEdge Technologies Inc USD0.0001	2,567	125,757	0.02
Engineering & Construction: 3.12% (30 Nov 2023: 1.61%)			
Dycor Industries Com USD0.33	115,640	20,810,574	2.24
Frontdoor Inc Com USD0.01	61,315	2,168,712	0.24
Granite Construction Inc Com USD0.01	94,117	5,862,548	0.63
MYR Group Inc Com USD0.01	789	122,342	0.01
Entertainment: 1.14% (30 Nov 2023: 0.60%)			
Caesars Entertainment Inc Com NPV	21,423	761,802	0.08
Everi Holdings Inc Com USD0.001	357,004	2,581,139	0.28
Rush Street Interactive Inc Class A Com USD0.0001	42,269	378,308	0.04
Warner Music Group Corp Class A Com USD0.001	231,207	6,885,344	0.74
Food: 1.16% (30 Nov 2023: 0.12%)			
Chefs' Warehouse Inc Com USD0.01	9,083	358,052	0.04
Hain Celestial Group Inc Com USD0.01	62,717	480,412	0.05
Simply Good Foods Co Com USD0.01	191,277	7,362,252	0.80
SpartanNash Co Class C Com NPV	128,722	2,529,387	0.27
Food Service: 0.02% (30 Nov 2023: 0.03%)			
Healthcare Services Group Inc Com USD0.01	12,686	136,755	0.02
Forest Products & Paper: 0.01% (30 Nov 2023: 0.00%)			
Clearwater Paper Corp Com USD0.0001	2,404	127,749	0.01
Gas: 0.93% (30 Nov 2023: 0.54%)			
Spire Inc Com USD1	104,555	6,408,176	0.69
UGI Corp Com NPV	87,576	2,229,685	0.24
Hand/Machine Tools: 0.06% (30 Nov 2023: 0.67%)			
Franklin Electric Co Inc Com USD0.10	5,907	587,628	0.06
Healthcare-Products: 4.22% (30 Nov 2023: 1.99%)			
Axogen Inc Com USD0.01	247,935	1,693,396	0.18
CareDx Inc Com USD0.001	119,378	1,553,108	0.17
CONMED Corp Com USD0.01	56,736	4,336,900	0.47
Cooper Cos Inc Com USD0.10	217,521	20,514,405	2.21

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
United States: 90.33% (30 Nov 2023: 88.01%) (continued)			
Healthcare-Products: 4.22% (30 Nov 2023: 1.99%) (continued)			
Haemonetics Corp Com USD0.01	12,970	1,090,517	0.12
Inogen Inc Com USD0.001	12,897	107,045	0.01
Intuitive Surgical Inc Com USD0.001	18,072	7,267,113	0.78
Nevro Corp Com USD0.001	107,454	1,004,695	0.11
Omniceil Inc Com USD0.001	17,097	557,191	0.06
Silk Road Medical Inc Com USD0.001	6,082	132,223	0.02
Varex Imaging Corp Com USD0.01	55,540	858,093	0.09
Healthcare-Services: 0.64% (30 Nov 2023: 1.37%)			
Addus HomeCare Corp Com USD0.001	27,347	3,139,709	0.34
Brookdale Senior Living Inc Com USD0.01	421,566	2,828,708	0.30
Home Builders: 2.08% (30 Nov 2023: 0.20%)			
Cavco Industries Com USD0.01	3,165	1,130,538	0.12
Green Brick Partners Inc Com USD0.01	32,711	1,786,020	0.20
Hovnanian Enterprises Inc Class A Com USD0.01	13,588	1,953,683	0.21
M/J Homes Inc Com USD0.01	46,204	5,771,804	0.62
Taylor Morrison Home Corp Class A Com USD0.00001	149,266	8,632,053	0.93
Home Furnishings: 0.07% (30 Nov 2023: 0.05%)			
Xperi Inc Com USD0.001	72,031	634,593	0.07
Household Products/Wares: 0.45% (30 Nov 2023: 0.47%)			
ACCO Brands Corp Com USD0.01	819,268	4,170,074	0.45
Insurance: 4.37% (30 Nov 2023: 1.69%)			
American Financial Group Inc Com NPV	22,918	2,977,277	0.32
American International Group Inc Com USD2.50	46,364	3,654,410	0.39
AMERISAFE Inc Com USD0.01	13,097	574,042	0.06
Brown & Brown Inc Com USD0.1	70,509	6,311,261	0.68
Cincinnati Financial Corp Com USD2.00	13,232	1,555,819	0.17
CNO Financial Group Inc Com NPV	437,095	12,540,256	1.35
eHealth Inc Com USD0.001	53,591	317,259	0.04
Employers Holdings Inc Com USD0.01	88,582	3,736,389	0.40
Genworth Financial Inc Class A Com USD0.001	310,701	1,954,309	0.21
Heritage Insurance Holdings Inc Com USD0.0001	157,613	1,339,710	0.15
Prudential Financial Inc Com USD0.01	46,015	5,537,905	0.60
Internet: 12.08% (30 Nov 2023: 6.30%)			
Alphabet Inc Class C Com USD0.001	322,881	56,168,379	6.05
Amazon.com Inc Com USD0.01	167,998	29,641,567	3.20
CarParts.com Inc Com USD0.001	11,139	13,144	-
Coupang Inc Class A Com USD0.0001	91,727	2,085,872	0.23
DHI Group Inc Com USD0.01	16,092	33,310	-
F5 Inc Com NPV	14,377	2,429,282	0.26
HealthStream Inc Com NPV	72,501	1,978,552	0.21
Liquidity Services Inc Com USD0.001	53,212	1,043,487	0.11
Magnite Inc Com USD0.00001	21,719	268,013	0.03
MercadoLibre Inc Com USD0.001	1,351	2,331,259	0.25
QuinStreet Inc Com USD0.001	67,690	1,192,021	0.13
Snap Inc Class A Com USD0.00001	957,857	14,387,012	1.55
TrueCar Inc Com USD0.0001	20,803	61,369	0.01
Yelp Inc Com USD0.000001	12,794	472,994	0.05
Iron/Steel: 1.42% (30 Nov 2023: 0.11%)			
ATI Inc Com USD0.10	168,115	10,312,174	1.11
Carpenter Technology Corp Com USD5.00	6,788	752,586	0.08
Commercial Metals Co Class C Com USD0.01	36,741	2,069,253	0.23
Leisure Time: 0.24% (30 Nov 2023: 0.22%)			
Malibu Boats Inc Class A Com USD0.01	14,597	561,400	0.06
Vista Outdoor Inc Com USD0.01	46,619	1,626,071	0.18
Lodging: 0.00% (30 Nov 2023: 0.57%)			
Machinery-Construction & Mining: 0.38% (30 Nov 2023: 0.22%)			
Babcock & Wilcox Enterprises Inc Com USD0.01	585,991	685,610	0.08
Manitowoc Co Inc Com USD0.01	226,687	2,817,719	0.30
Machinery-Diversified: 1.79% (30 Nov 2023: 4.62%)			
Applied Industrial Technologies Inc Com NPV	50,015	9,652,895	1.04
Columbus McKinnon Corp Com USD0.01	44,827	1,752,736	0.19
CSW Industrials Inc Com USD0.01	11,409	2,900,852	0.31
Mueller Water Products Inc Class A Com USD0.01	122,299	2,269,869	0.25

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
United States: 90.33% (30 Nov 2023: 88.01%) (continued)			
Media: 0.63% (30 Nov 2023: 0.35%)			
Altice USA Inc Class A Com USD0.01	1,032,406	2,560,367	0.28
EW Scripps Co Class A Com USD0.01	1,206,531	3,281,764	0.35
Metal Fabricate/Hardware: 0.53% (30 Nov 2023: 0.03%)			
AZZ Inc Com USD1.00	33,111	2,777,351	0.30
Proto Labs Inc Com USD0.001	67,718	2,097,226	0.23
Mining: 0.17% (30 Nov 2023: 0.27%)			
Century Aluminum Co Com USD0.01	31,481	577,047	0.06
Coeur Mining Inc Com USD0.01	180,716	1,039,117	0.11
Miscellaneous Manufacturing: 0.64% (30 Nov 2023: 0.40%)			
ESCO Technologies Inc Com USD0.01	25,789	2,814,353	0.30
Federal Signal Corp Com USD1.00	23,232	2,137,809	0.23
Myers Industries Inc Com NPV	63,656	1,005,765	0.11
Oil & Gas: 1.16% (30 Nov 2023: 1.95%)			
Civitas Resources Inc Com USD0.001	30,146	2,217,540	0.24
Gulfport Energy Corp Com USD0.01	21,380	3,459,498	0.37
Kosmos Energy Ltd Com USD0.01	261,994	1,598,163	0.17
Murphy Oil Corp Com USD1.00	81,063	3,468,686	0.38
Oil & Gas Services: 0.51% (30 Nov 2023: 0.66%)			
DNOW Inc Com USD0.01	47,056	686,547	0.07
MRC Global Inc Com USD0.01	244,540	3,249,937	0.35
Newpark Resources Inc Com USD0.01	94,124	798,171	0.09
Packaging & Containers: 0.28% (30 Nov 2023: 0.00%)			
Greif Inc Class A Com NPV	24,647	1,600,576	0.17
O-I Glass Com USD0.01	76,928	976,216	0.11
Pharmaceuticals: 3.11% (30 Nov 2023: 2.86%)			
AbbVie Inc Com USD0.01	24,684	3,980,048	0.43
Akebia Therapeutics Inc Com USD0.0001	1,090,121	1,220,936	0.13
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	88,219	3,734,310	0.40
Chimerix Inc Com USD0.001	70,836	68,484	0.01
Collegium Pharmaceutical Home Inc Com USD0.001	90,141	2,987,273	0.32
Corbus Pharmaceuticals Holdings Inc Com USD0.001	184,027	7,876,356	0.85
Eagle Pharmaceuticals Inc Com USD0.001	2,838	9,848	-
GoodRx Holdings Inc Class A Com USD0.001	300,286	2,363,251	0.26
Morphic Holding Inc Com USD0.0001	50,109	1,521,810	0.17
Option Care Health Inc Com USD0.0001	128,004	3,817,079	0.41
PetIQ Inc Com USD0.001	3,295	68,404	0.01
PMV Pharmaceuticals COM USD0.00001	69,597	126,667	0.01
USANA Health Sciences Inc Com USD0.001	21,764	1,035,966	0.11
Pipelines: 0.00% (30 Nov 2023: 1.82%)			
Private Equity: 0.35% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	23,263	3,260,775	0.35
Real Estate: 0.42% (30 Nov 2023: 0.28%)			
CBRE Group Inc Class A Com USD0.01	41,361	3,642,663	0.39
Redfin Corp Com NPV	44,216	284,751	0.03
Retail: 5.64% (30 Nov 2023: 3.09%)			
Abercrombie & Fitch Co Class A Com USD0.01	152,473	26,358,008	2.84
Academy Sports & Outdoors Inc Com USD0.01	7,504	432,906	0.05
AutoZone Inc Com USD0.01	446	1,235,393	0.13
Beacon Roofing Supply Inc Com USD0.01	43,470	4,219,198	0.45
Carvana Co Class C Com USD0.001	31,636	3,162,967	0.34
Chipotle Mexican Grill Inc Com USD0.01	1,728	5,407,811	0.58
Citi Trends Inc Com USD0.01	62,750	1,532,982	0.16
El Pollo Loco Holdings Inc Com USD0.01	8,390	89,605	0.01
Genesco Inc Com USD1.00	15,280	435,480	0.05
GMS Inc Com USD0.01	28,172	2,647,041	0.29
Potbelly Corp Com USD0.01	86,866	777,451	0.08
PriceSmart Inc USD0.0001	50,552	4,253,951	0.46
Qurate Retail Inc Class A Com USD0.01	69,865	49,716	0.01
Sonic Automotive Inc Class A Com USD0.01	10,197	577,864	0.06
World Kinect Corp Com USD0.01	25,208	663,979	0.07
Zumiez Inc Com NPV	27,358	513,783	0.06

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.02% (30 Nov 2023: 99.66%) (continued)			
United States: 90.33% (30 Nov 2023: 88.01%) (continued)			
Savings & Loans: 0.71% (30 Nov 2023: 1.60%)			
Banc of California Inc Com USD0.01	121,184	1,679,610	0.18
Brookline Bancorp Inc Com USD0.01	231,375	2,001,394	0.22
FS Bancorp Inc Com NPV	18,387	602,910	0.06
Pacific Premier Bancorp Inc Com USD0.01	104,161	2,316,540	0.25
Semiconductors: 3.56% (30 Nov 2023: 3.83%)			
Advanced Micro Devices Inc Com USD0.01	7,723	1,288,969	0.14
AXT Inc Com USD0.001	20,412	77,770	0.01
Broadcom Inc Com NPV	2,259	3,001,194	0.32
Cirrus Logic Inc Com USD0.001	16,277	1,866,972	0.20
Impinj Inc Com USD0.001	5,476	896,257	0.10
MaxLinear Inc Com NPV	86,380	1,534,972	0.16
Qorvo Inc Com USD0.0001	5,027	494,606	0.05
Rambus Inc Com USD0.001	62,318	3,443,693	0.37
Semtech Corp Com USD0.01	241,583	9,395,163	1.01
Ultra Clean Holdings Inc Com USD0.001	45,300	2,101,014	0.23
Veeco Instruments Inc Com USD0.01	220,532	8,964,626	0.97
Software: 3.33% (30 Nov 2023: 8.48%)			
ACI Worldwide Inc Com USD0.005	21,782	784,370	0.08
Alignment Healthcare Inc Com USD0.001	12,064	95,064	0.01
Appfolio Inc Class A Com USD0.0001	2,628	600,025	0.06
AvidXchange Holdings Inc Com USD0.001	46,202	489,279	0.05
Cadence Design Systems Inc Com USD0.01	2,876	823,428	0.09
Donnelley Financial Solutions Inc Com USD0.01	6,896	420,380	0.05
HubSpot Inc Com USD0.001	10,449	6,384,862	0.69
Oscar Health Inc Class A Com USD0.0001	435,779	8,698,149	0.94
Outset Medical Inc Com USD0.001	602,980	2,249,115	0.24
PROS Holdings Inc Com USD0.001	117,774	3,471,978	0.37
salesforce.com Inc Com USD0.001	13,037	3,056,394	0.33
SPS Commerce Inc Com USD0.001	20,527	3,860,923	0.42
Telecommunications: 2.26% (30 Nov 2023: 2.62%)			
A10 Networks Inc Com USD0.00001	607,462	9,203,049	0.99
Calix Inc Com NPV	248,714	8,879,090	0.96
Harmonic Inc Com USD0.001	71,041	868,831	0.09
IDT Corp Class B Com USD0.01	23,781	963,844	0.10
NETGEAR Inc Com USD0.001	7,542	104,155	0.01
Telephone & Data Systems Inc Com USD0.01	48,732	969,280	0.11
Transportation: 0.57% (30 Nov 2023: 1.88%)			
Air Transport Services Group Inc Com USD0.01	7,062	95,337	0.01
CryoPort Inc Com USD0.001	508,767	5,230,125	0.56
Water: 0.98% (30 Nov 2023: 0.60%)			
American States Water Co Class C Com NPV	95,798	7,049,775	0.76
SJW Group Com USD1.04	36,386	1,990,678	0.22
Total United States		838,012,019	90.33
Total Equities		937,219,142	101.02

Outperformance Swaps**: -1.01% (30 Nov 2023: -1.00%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(5,942,101)	(0.64)
Morgan Stanley Capital Markets LLC	USD	18/08/2027	(3,466,305)	(0.37)
Fair value outperformance swaps losses			(9,408,406)	(1.01)
Fair value outperformance swaps			(9,408,406)	(1.01)

Invesco Technology S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	927,810,736	100.01
Cash and cash equivalents*	76	–
Other net liabilities	(59,042)	(0.01)
Net assets attributable to holders of redeemable participating shares	927,751,770	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P Select Selector Capped 20% Technology Index Net TR.

Combined notional values of outperformance swaps losses 932,255,724.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.95
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.05
	100.00

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.75% (30 Nov 2023: 100.06%)			
Argentina: 0.16% (30 Nov 2023: 0.00%)			
Banks: 0.16% (30 Nov 2023: 0.00%)			
Grupo Financiero Galicia SA Class B ADR NPV	13,673	490,177	0.16
Total Argentina		490,177	0.16
Belgium: 0.05% (30 Nov 2023: 0.16%)			
Electric: 0.00% (30 Nov 2023: 0.16%)			
Electrical Components & Equipment: 0.05% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	3,086	144,861	0.05
Total Belgium		144,861	0.05
Bermuda: 0.35% (30 Nov 2023: 0.00%)			
Banks: 0.16% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	14,733	501,953	0.16
Insurance: 0.19% (30 Nov 2023: 0.00%)			
Aegon Limited Com EUR0.12	87,707	565,957	0.19
Total Bermuda		1,067,910	0.35
Cayman Islands: 0.51% (30 Nov 2023: 2.01%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.81%)			
Commercial Services: 0.00% (30 Nov 2023: 0.24%)			
Internet: 0.51% (30 Nov 2023: 0.51%)			
PDD Inc ADR USD0.00002	4,989	747,253	0.25
Sea Limited Class A	11,937	805,986	0.26
Real Estate: 0.00% (30 Nov 2023: 0.42%)			
Semiconductors: 0.00% (30 Nov 2023: 0.03%)			
Total Cayman Islands		1,553,239	0.51
Denmark: 0.58% (30 Nov 2023: 0.58%)			
Beverages: 0.00% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	42	5,679	–
Building Materials: 0.19% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	1,409	590,612	0.19
Pharmaceuticals: 0.39% (30 Nov 2023: 0.48%)			
Novo Nordisk A/S Class B Com DKK0.1	8,694	1,173,381	0.39
Retail: 0.00% (30 Nov 2023: 0.10%)			
Total Denmark		1,769,672	0.58
Finland: 0.11% (30 Nov 2023: 0.23%)			
Hand/Machine Tools: 0.11% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	5,665	323,486	0.11
Insurance: 0.00% (30 Nov 2023: 0.03%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.04%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.16%)			
Total Finland		323,486	0.11
Germany: 1.46% (30 Nov 2023: 0.57%)			
Auto Manufacturers: 0.20% (30 Nov 2023: 0.10%)			
Porsche Automobil Holding SE Pref NPV	10,784	591,443	0.20
Chemicals: 0.19% (30 Nov 2023: 0.16%)			
BASF SE Com NPV	10,679	561,223	0.19
Electric: 0.19% (30 Nov 2023: 0.09%)			
RWE AG Class A Com NPV	15,230	576,034	0.19
Electronics: 0.00% (30 Nov 2023: 0.04%)			
Entertainment: 0.30% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	10,651	918,081	0.30
Food: 0.00% (30 Nov 2023: 0.10%)			
Insurance: 0.04% (30 Nov 2023: 0.00%)			
Allianz SE Com NPV	447	130,196	0.04
Machinery-Construction & Mining: 0.18% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	20,664	556,783	0.18
Machinery-Diversified: 0.18% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	13,255	550,835	0.18

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
Germany: 1.46% (30 Nov 2023: 0.57%) (continued)			
Miscellaneous Manufacturing: 0.18% (30 Nov 2023: 0.00%)			
Siemens AG Com NPV	2,882	551,465	0.18
Pharmaceuticals: 0.00% (30 Nov 2023: 0.04%)			
Retail: 0.00% (30 Nov 2023: 0.04%)			
Total Germany		4,436,060	1.46
Ireland: 0.76% (30 Nov 2023: 0.00%)			
Insurance: 0.76% (30 Nov 2023: 0.00%)			
Willis Towers Watson PLC Com USD0.000304635	9,021	2,302,971	0.76
Total Ireland		2,302,971	0.76
Israel: 1.78% (30 Nov 2023: 0.17%)			
Electronics: 0.18% (30 Nov 2023: 0.00%)			
Camtek Ltd ILS0.010	5,369	549,839	0.18
Internet: 0.73% (30 Nov 2023: 0.17%)			
Wix.com Ltd Com ILS0.01	13,826	2,227,369	0.73
Software: 0.87% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	63,160	1,971,855	0.65
JFrog Ltd Com USD0.010	21,277	684,481	0.22
Total Israel		5,433,544	1.78
Luxembourg: 0.04% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.04% (30 Nov 2023: 0.00%)			
ArcelorMittal Com NPV	4,959	130,065	0.04
Total Luxembourg		130,065	0.04
Mexico: 0.76% (30 Nov 2023: 0.00%)			
Beverages: 0.76% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	20,132	2,307,530	0.76
Total Mexico		2,307,530	0.76
Netherlands: 0.56% (30 Nov 2023: 0.21%)			
Biotechnology: 0.00% (30 Nov 2023: 0.17%)			
Chemicals: 0.00% (30 Nov 2023: 0.04%)			
Food: 0.19% (30 Nov 2023: 0.00%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	18,418	570,645	0.19
Semiconductors: 0.37% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	1,210	1,143,862	0.37
Total Netherlands		1,714,507	0.56
Norway: 0.08% (30 Nov 2023: 0.31%)			
Insurance: 0.00% (30 Nov 2023: 0.16%)			
Mining: 0.00% (30 Nov 2023: 0.05%)			
Oil & Gas: 0.08% (30 Nov 2023: 0.10%)			
Aker BP ASA Com NOK1.00	5,143	131,690	0.04
Equinor ASA Com NOK2.50	4,480	129,197	0.04
Total Norway		260,887	0.08
Portugal: 0.19% (30 Nov 2023: 0.00%)			
Electric: 0.19% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	139,649	565,631	0.19
Total Portugal		565,631	0.19
Puerto Rico: 0.77% (30 Nov 2023: 0.00%)			
Banks: 0.77% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	62,976	2,340,188	0.77
Total Puerto Rico		2,340,188	0.77
Sweden: 0.66% (30 Nov 2023: 0.48%)			
Banks: 0.04% (30 Nov 2023: 0.10%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	9,237	130,995	0.04
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.04%)			
Home Furnishings: 0.20% (30 Nov 2023: 0.00%)			

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
Sweden: 0.66% (30 Nov 2023: 0.48%) (continued)			
Electrolux AB Class B Com NPV	63,288	600,433	0.20
Investment Companies: 0.18% (30 Nov 2023: 0.16%)			
Industrivarden AB Class A Com SEK2.50	11,782	417,857	0.14
L E Lundbergforetagen AB Class B Com NPV	2,438	123,555	0.04
Machinery-Construction & Mining: 0.04% (30 Nov 2023: 0.00%)			
Sandvik AB Class A Com SEK1.20	5,758	126,195	0.04
Machinery-Diversified: 0.20% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	55,700	610,109	0.20
Mining: 0.00% (30 Nov 2023: 0.15%)			
Private Equity: 0.00% (30 Nov 2023: 0.03%)			
Total Sweden		2,009,144	0.66
Switzerland: 0.29% (30 Nov 2023: 1.21%)			
Building Materials: 0.06% (30 Nov 2023: 0.29%)			
Belimo Holding AG CHF0.05	376	174,799	0.06
Electrical Components & Equipment: 0.04% (30 Nov 2023: 0.00%)			
Huber + Suhner AG Com CHF0.25	1,524	128,893	0.04
Food: 0.19% (30 Nov 2023: 0.40%)			
Nestle SA Com CHF0.10	5,527	585,446	0.19
Healthcare-Products: 0.00% (30 Nov 2023: 0.20%)			
Insurance: 0.00% (30 Nov 2023: 0.32%)			
Total Switzerland		889,138	0.29
United States: 90.64% (30 Nov 2023: 94.13%)			
Agriculture: 3.06% (30 Nov 2023: 2.23%)			
Altria Group Inc Com USD0.33	201,372	9,313,455	3.06
Airlines: 0.43% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	30,991	1,302,242	0.43
Apparel: 0.09% (30 Nov 2023: 0.00%)			
Wolverine World Wide Inc Com USD1.00	19,019	259,039	0.09
Auto Parts & Equipment: 0.45% (30 Nov 2023: 1.67%)			
Dorman Products Inc Com USD0.01	14,905	1,370,813	0.45
Banks: 4.64% (30 Nov 2023: 3.53%)			
Ameris Bancorp Com USD1.00	16,403	819,330	0.27
BancFirst Corp Com USD1.00	1,391	119,835	0.04
Baycom Corp Com NPV	23,937	483,049	0.16
Byline Bancorp Inc Com USD0.01	7,179	165,835	0.05
Citizens Financial Group Inc Com USD0.01	38,795	1,369,075	0.45
Enterprise Bancorp Inc Com USD0.01	4,158	104,574	0.03
Farmers National Banc Corp Com NPV	5,795	70,815	0.02
First Busey Corp Com USD0.001	3,945	89,196	0.03
First Commonwealth Financial Corp Com USD1.00	44,914	606,788	0.20
Fulton Financial Corp Com USD2.50	127,863	2,153,213	0.71
Hanmi Financial Corp Com USD0.001	8,507	134,070	0.04
Heritage Financial Corp Com NPV	55,155	999,960	0.33
Hope Bancorp Inc Com USD0.001	13,320	140,260	0.05
Independent Bank Corp Com USD1.00	2,278	57,087	0.02
Merchants Bancorp Com NPV	12,784	511,999	0.17
Metropolitan Bank Holding Corp Com USD0.01	10,737	451,491	0.15
Old Second Bancorp Inc Com USD1.00	22,496	325,292	0.11
Orrstown Financial Services Inc Com NPV	7,629	199,193	0.06
Premier Financial Corp Com USD0.01	3,563	70,227	0.02
QCR Holdings Inc Com USD1.00	25,320	1,434,884	0.47
Republic Bancorp Inc Class A Com NPV	10,125	524,374	0.17
Truist Financial Corp Com USD5.00	61,208	2,310,602	0.76
UMB Financial Corp Com USD1.00	12,059	994,144	0.33
Beverages: 0.60% (30 Nov 2023: 0.98%)			
National Beverage Corp Com USD0.01	18,222	841,856	0.28
The Duckhorn Portfolio Inc Com USD0.01	121,049	976,866	0.32
Biotechnology: 3.75% (30 Nov 2023: 5.92%)			
ADMA Biologics Inc Com USD0.0001	362,186	3,458,876	1.14
ANI Pharmaceuticals Inc Com USD0.0001	4,463	289,649	0.09
Apellis Pharmaceuticals Inc Com USD0.0001	32,461	1,274,094	0.42
BioMarin Pharmaceutical Com USD0.001	1,081	81,151	0.03

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
United States: 90.64% (30 Nov 2023: 94.13%) (continued)			
Biotechnology: 3.75% (30 Nov 2023: 5.92%) (continued)			
Celldex Therapeutics Inc Com USD0.001	29,510	982,683	0.32
Cullinan Oncology Inc Com USD0.001	2,445	57,458	0.02
Emergent Biosolutions Inc Com USD0.001	89,529	510,315	0.17
Exelixis Inc Com USD0.001	64,005	1,388,268	0.46
Myriad Genetics Inc Com USD0.01	29,956	681,799	0.22
Pacific Biosciences Of California Inc Com USD0.0001	297,254	532,085	0.17
Rocket Pharmaceuticals Inc Com USD0.01	27,322	582,505	0.19
Sage Therapeutics Inc Com USD0.0001	38,158	423,935	0.14
Traverse Therapeutics Inc Com USD0.0001	4,133	30,667	0.01
Ultragenyx Pharmaceutical Inc Com USD0.001	27,736	1,113,323	0.37
Building Materials: 2.73% (30 Nov 2023: 2.34%)			
American Woodmark Corp Com NPV	803	69,146	0.02
Apogee Enterprises Inc Com USD0.33	19,454	1,263,926	0.42
Gibraltar Industries Inc Com USD0.01	34,635	2,613,557	0.86
JELD-WEN Holding Inc Com USD0.01	60,982	945,831	0.31
Summit Materials Inc Class A Com USD0.01	88,168	3,406,812	1.12
Chemicals: 1.11% (30 Nov 2023: 1.08%)			
Balchem Corp Com USD0.07	21,964	3,373,670	1.11
Coal: 0.50% (30 Nov 2023: 1.45%)			
Peabody Energy Corp Com NPV	61,977	1,535,790	0.50
Commercial Services: 2.13% (30 Nov 2023: 3.92%)			
Adtalem Global Education Inc Com USD0.01	1,093	70,378	0.02
Alarm.com Holdings Inc Com NPV	915	59,850	0.02
American Public Education Inc Com USD0.01	46,068	801,583	0.26
ARC Document Solutions Inc Com USD0.001	1,213	3,239	–
Automatic Data Processing Inc Com USD0.10	18,581	4,550,859	1.49
Heidrick & Struggles International Inc Com USD0.01	2,627	90,054	0.03
Huron Consulting Group Inc Com USD0.01	766	67,645	0.02
Laureate Education Inc Class A Com USD0.001	7,238	113,347	0.04
TrueBlue Inc Com NPV	32,418	350,114	0.12
V2X Inc Com USD0.01	8,082	388,825	0.13
Computers: 1.40% (30 Nov 2023: 0.99%)			
Conduent Inc Com USD0.01	46,147	161,514	0.05
Maximus Inc Com NPV	33,138	2,853,182	0.94
OneSpan Inc Com USD0.001	12,747	167,878	0.05
Unisys Corp Com USD0.01	254,983	1,093,877	0.36
Distribution/Wholesale: 0.65% (30 Nov 2023: 0.54%)			
Resideo Technologies Inc Com USD0.001	54,803	1,183,745	0.39
ScanSource Inc Com NPV	16,757	794,784	0.26
Diversified Financial Services: 5.63% (30 Nov 2023: 5.75%)			
American Express Co Class C Com USD0.20	8,643	2,074,320	0.68
CME Group Inc Com USD0.01	29,574	6,002,931	1.97
Enova International Inc Com USD0.00001	8,525	525,566	0.17
Federated Investors Inc Class B Com NPV	83,156	2,758,284	0.91
LendingTree Inc Com USD0.01	49,690	2,136,173	0.70
StoneX Group Inc Com USD0.01	48,741	3,658,987	1.20
Electric: 0.29% (30 Nov 2023: 1.66%)			
Ameren Corp Com USD0.01	5,187	380,570	0.12
NorthWestern Corp Com USD0.01	8,049	418,226	0.14
Unitil Corp Com NPV	1,814	97,031	0.03
Electrical Components & Equipment: 3.23% (30 Nov 2023: 0.70%)			
AMETEK Inc Com USD0.01	54,762	9,286,540	3.05
EnerSys Com USD0.01	5,125	552,680	0.18
Electronics: 5.96% (30 Nov 2023: 2.96%)			
Arrow Electronics Inc Com USD1.00	34,168	4,486,600	1.47
Brady Corp Class A Com USD0.01	6,511	444,506	0.14
Itron Inc Com NPV	24,569	2,642,396	0.87
Knowles Corp Com USD1.00	62,392	1,093,108	0.36
Nextracker Inc Class A Com USD0.0001	18,543	1,023,017	0.33
OSI Systems Inc Com NPV	986	141,728	0.05
Sanmina Corp Com USD0.01	105,188	7,209,586	2.37
Stoneridge Inc Com NPV	51,250	813,337	0.27
Vishay Precision Group Inc Com NPV	9,120	307,982	0.10

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
United States: 90.64% (30 Nov 2023: 94.13%) (continued)			
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.20%)			
Engineering & Construction: 4.19% (30 Nov 2023: 2.71%)			
Frontdoor Inc Com USD0.01	44,195	1,563,177	0.52
MYR Group Inc Com USD0.01	5,889	913,149	0.30
Sterling Construction Co Inc Class C Com USD0.01	82,060	10,082,712	3.31
Tutor Perini Corp Com USD1.00	8,651	190,841	0.06
Entertainment: 0.20% (30 Nov 2023: 0.21%)			
Churchill Downs Inc Com NPV	1,545	200,078	0.07
Everi Holdings Inc Com USD0.001	55,019	397,787	0.13
Food: 0.39% (30 Nov 2023: 0.02%)			
Hain Celestial Group Inc Com USD0.01	11,686	89,515	0.03
Hormel Foods Corp Com USD0.06	35,016	1,084,796	0.36
Seneca Foods Class A Com USD0.25	229	13,538	-
Food Service: 0.13% (30 Nov 2023: 0.11%)			
Healthcare Services Group Inc Com USD0.01	35,461	382,270	0.13
Forest Products & Paper: 0.11% (30 Nov 2023: 0.00%)			
Clearwater Paper Corp Com USD0.0001	3,243	172,333	0.06
Mercer International Inc Com USD1.00	16,332	155,154	0.05
Gas: 0.38% (30 Nov 2023: 0.28%)			
Spire Inc Com USD1	18,967	1,162,488	0.38
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.24%)			
Healthcare-Products: 4.38% (30 Nov 2023: 2.50%)			
AngioDynamics Inc Com USD0.01	178,025	1,123,338	0.37
Boston Scientific Corp Com USD0.01	7,590	573,576	0.19
CareDx Inc Com USD0.001	46,715	607,762	0.20
Cerus Corp Com USD0.001	154,383	276,346	0.09
Edwards Lifesciences Corp Com USD1.00	82,909	7,203,963	2.37
FONAR Corp Com USD0.0001	2,187	34,095	0.01
Intuitive Surgical Inc Com USD0.001	3,744	1,505,537	0.49
Nevro Corp Com USD0.001	129,566	1,211,442	0.40
Omniceil Inc Com USD0.001	2,720	88,645	0.03
OraSure Technologies Inc Com USD0.000001	93,308	441,347	0.14
Varex Imaging Corp Com USD0.01	16,766	259,035	0.09
Healthcare-Services: 4.06% (30 Nov 2023: 4.14%)			
Addus HomeCare Corp Com USD0.001	8,000	918,480	0.30
Brookdale Senior Living Inc Com USD0.01	103,384	693,707	0.23
Community Health Systems Inc Com USD0.01	51,870	205,405	0.07
Elevance Health Inc Com USD0.01**	11,642	6,268,984	2.06
IQVIA Holdings Inc Com USD0.01	10,237	2,242,824	0.73
Medpace Holdings Inc Com USD0.01	5,192	2,005,877	0.66
Neuronetics Inc Com USD0.01	14,717	28,257	0.01
Home Builders: 1.21% (30 Nov 2023: 2.73%)			
Forestar Group Inc Com USD1.00	6,294	214,059	0.07
Green Brick Partners Inc Com USD0.01	10,817	590,608	0.20
M/I Homes Inc Com USD0.01	9,330	1,165,503	0.38
Taylor Morrison Home Corp Class A Com USD0.00001	15,761	911,459	0.30
Tri Pointe Homes Inc Com USD0.01	20,705	801,905	0.26
Home Furnishings: 0.00% (30 Nov 2023: 0.09%)			
Household Products/Wares: 0.00% (30 Nov 2023: 0.05%)			
Insurance: 2.30% (30 Nov 2023: 4.52%)			
Berkshire Hathaway Inc Class B Com USD0.0033	2,558	1,060,035	0.35
Brighthouse Financial Inc Com USD0.01	17,100	761,121	0.25
Employers Holdings Inc Com USD0.01	9,160	386,369	0.12
Genworth Financial Inc Class A Com USD0.001	91,464	575,309	0.19
Horace Mann Educators Corp Com USD0.001	4,369	149,289	0.05
Progressive Corp Com USD1.00	11,527	2,434,272	0.80
Stewart Information Services Corp Com USD1.00	25,837	1,635,740	0.54
Internet: 10.82% (30 Nov 2023: 15.45%)			
Alphabet Inc Class C Com USD0.001	43,848	7,627,798	2.50
Amazon.com Inc Com USD0.01	120,647	21,286,957	6.99
Groupon Inc Com USD0.0001	3,457	54,724	0.02
Liquidity Services Inc Com USD0.001	23,665	464,070	0.15
MercadoLibre Inc Com USD0.001	1,374	2,370,947	0.78
Q2 Holdings Inc Com USD0.0001	8,785	534,304	0.18
Tripadvisor Inc Com USD0.001	33,463	614,046	0.20

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
United States: 90.64% (30 Nov 2023: 94.13%) (continued)			
Iron/Steel: 0.88% (30 Nov 2023: 0.00%)			
ATI Inc Com USD0.10	43,623	2,675,835	0.88
Leisure Time: 0.62% (30 Nov 2023: 0.49%)			
Vista Outdoor Inc Com USD0.01	54,281	1,893,321	0.62
Lodging: 0.23% (30 Nov 2023: 0.00%)			
Hilton Grand Vacations Inc Com USD0.01	17,180	710,049	0.23
Machinery-Construction & Mining: 0.45% (30 Nov 2023: 0.04%)			
Astec Industries Inc Com USD0.20	5,872	190,781	0.06
Manitowoc Co Inc Com USD0.01	94,008	1,168,520	0.39
Machinery-Diversified: 2.18% (30 Nov 2023: 1.93%)			
Gorman-Rupp Co Com NPV	48,525	1,676,053	0.55
Graco Inc Com USD1.00	59,980	4,843,385	1.59
Mueller Water Products Inc Class A Com USD0.01	6,878	127,656	0.04
Media: 0.43% (30 Nov 2023: 0.41%)			
Altice USA Inc Class A Com USD0.01	531,079	1,317,076	0.43
Metal Fabricate/Hardware: 0.69% (30 Nov 2023: 0.11%)			
AZZ Inc Com USD1.00	20,224	1,696,389	0.56
L.B. Foster & Co Class A Com USD0.01	4,642	127,330	0.04
Metallus Inc Com NPV	3,131	75,175	0.02
Park-Ohio Holdings Corp Com USD1.00	2,201	57,556	0.02
Proto Labs Inc Com USD0.001	4,942	153,054	0.05
Mining: 0.35% (30 Nov 2023: 0.00%)			
Coeur Mining Inc Com USD0.01	186,761	1,073,876	0.35
Miscellaneous Manufacturing: 0.21% (30 Nov 2023: 0.23%)			
ESCO Technologies Inc Com USD0.01	5,326	581,226	0.19
Sturm Ruger & Co Inc Com USD1.00	1,175	52,217	0.02
Oil & Gas: 1.19% (30 Nov 2023: 2.62%)			
Antero Resources Corporation USD0.01	84,860	3,023,562	0.99
Kosmos Energy Ltd Com USD0.01	97,046	591,980	0.20
Oil & Gas Services: 0.38% (30 Nov 2023: 1.61%)			
Bristow Group Inc Com USD0.01	3,455	124,069	0.04
Newpark Resources Inc Com USD0.01	33,822	286,810	0.09
Oil States International Inc Com USD0.01	66,157	295,722	0.10
Viper Energy Inc Class A Com USD0.000001	11,739	451,482	0.15
Packaging & Containers: 0.25% (30 Nov 2023: 0.30%)			
Greif Inc Class A Com NPV	957	62,148	0.02
O-I Glass Com USD0.01	20,460	259,637	0.09
UFP Technologies Com USD0.01	1,663	432,979	0.14
Pharmaceuticals: 1.84% (30 Nov 2023: 3.78%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	61,014	407,574	0.14
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	2,850	120,641	0.04
Cardinal Health Inc Com NPV	27,368	2,716,821	0.89
Collegium Pharmaceutical Home Inc Com USD0.001	11,371	376,835	0.12
Corbus Pharmaceuticals Holdings Inc Com USD0.001	6,569	281,153	0.09
CVS Health Corp Com USD0.01	7,994	476,442	0.16
Eagle Pharmaceuticals Inc Com USD0.001	17,968	62,349	0.02
GoodRx Holdings Inc Class A Com USD0.001	27,075	213,080	0.07
Kura Oncology Inc Com USD0.0001	21,036	433,552	0.14
PMV Pharmaceuticals COM USD0.00001	24,504	44,597	0.02
USANA Health Sciences Inc Com USD0.001	9,708	462,101	0.15
Pipelines: 0.44% (30 Nov 2023: 0.00%)			
Equitrans Midstream Corporation Com NPV	93,449	1,334,452	0.44
Real Estate: 0.00% (30 Nov 2023: 0.65%)			
Retail: 8.41% (30 Nov 2023: 5.21%)			
Abercrombie & Fitch Co Class A Com USD0.01	12,670	2,190,263	0.72
Aspen Aerogels Inc Com USD0.00001	7,870	235,470	0.08
Beacon Roofing Supply Inc Com USD0.01	10,607	1,029,516	0.34
Citi Trends Inc Com USD0.01	26,161	639,113	0.21
Dollar General Corp Com USD0.88	93,941	12,861,462	4.22
El Pollo Loco Holdings Inc Com USD0.01	14,583	155,747	0.05
O'Reilly Automotive Inc Com USD0.01	7,409	7,136,793	2.34
PriceSmart Inc USD0.0001	5,840	491,436	0.16
Vera Bradley Inc Com NPV	10,308	84,113	0.03
Zumiez Inc Com NPV	41,489	779,164	0.26

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.75% (30 Nov 2023: 100.06%) (continued)			
United States: 90.64% (30 Nov 2023: 94.13%) (continued)			
Savings & Loans: 0.61% (30 Nov 2023: 0.71%)			
Capitol Federal Financial Inc Class I Com USD0.01	23,678	122,415	0.04
Northfield Bancorp Inc Com USD0.01	127,974	1,133,850	0.37
Pacific Premier Bancorp Inc Com USD0.01	27,695	615,937	0.20
Semiconductors: 2.89% (30 Nov 2023: 0.93%)			
Advanced Micro Devices Inc Com USD0.01	21,576	3,601,034	1.18
Cirrus Logic Inc Com USD0.001	27,221	3,122,249	1.02
Qorvo Inc Com USD0.0001	19,106	1,879,839	0.62
Rambus Inc Com USD0.001	3,764	207,999	0.07
Software: 1.99% (30 Nov 2023: 3.28%)			
8x8 Inc Com USD0.001	37,536	102,473	0.03
ACI Worldwide Inc Com USD0.005	11,644	419,300	0.14
Adobe Inc Com USD0.0001	73	32,468	0.01
Box Inc Class A Com USD0.0001	16,396	446,791	0.15
Cadence Design Systems Inc Com USD0.01	1,244	356,170	0.12
Digi International Inc Com USD0.01	24,444	595,456	0.19
Donnelley Financial Solutions Inc Com USD0.01	4,820	293,827	0.10
eGain Corp Com USD0.001	18,907	116,656	0.04
HashiCorp Inc Class A Com USD0.000015	22,278	748,095	0.24
Immersion Corp Com USD0.001	12,352	123,396	0.04
Oscar Health Inc Class A Com USD0.0001	88,586	1,768,177	0.58
Outset Medical Inc Com USD0.001	39,493	147,309	0.05
PROS Holdings Inc Com USD0.001	1,830	53,948	0.02
SPS Commerce Inc Com USD0.001	4,530	852,048	0.28
Telecommunications: 0.45% (30 Nov 2023: 1.34%)			
Harmonic Inc Com USD0.001	51,669	631,912	0.21
IDT Corp Class B Com USD0.01	4,966	201,272	0.07
Ooma Inc Com USD0.0001	44,391	383,538	0.12
Telephone & Data Systems Inc Com USD0.01	7,949	158,106	0.05
Transportation: 0.75% (30 Nov 2023: 1.02%)			
CryoPort Inc Com USD0.001	221,732	2,279,405	0.75
Water: 0.58% (30 Nov 2023: 0.50%)			
Middlesex Water Co Class C Com NPV	28,706	1,546,679	0.51
SJW Group Com USD1.04	1,567	85,731	0.03
York Water Co Class C Com NPV	3,932	145,641	0.04
Total United States		276,006,802	90.64
Total Equities		303,745,812	99.75
Outperformance Swaps***: 0.26% (30 Nov 2023: -0.05%)			
		Level 2	
Counterparty	CCY	Maturity Date	Unrealised Gain USD
Morgan Stanley Capital Services LLC	USD	18/08/2027	1,599,220
Fair value outperformance swaps gain			1,599,220
		Level 2	
Counterparty	CCY	Maturity Date	Unrealised Loss USD
Goldman Sachs International	USD	31/08/2032	(817,581)
Fair value outperformance swaps loss			(817,581)
Fair value outperformance swaps			781,639

Invesco Health Care S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	304,527,451	100.01
Cash and cash equivalents*	81	–
Other net liabilities	(28,503)	(0.01)
Net assets attributable to holders of redeemable participating shares	304,499,029	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the S&P Select Sector Capped 20% Health Care Index Net TR.

Combined notional values of outperformance swaps gain 244,744,902.

Combined notional values of outperformance swaps loss 57,463,011.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.23
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.52
Other assets.	1.25
	100.00

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.66% (30 Nov 2023: 99.67%)			
Argentina: 0.81% (30 Nov 2023: 0.53%)			
Banks: 0.81% (30 Nov 2023: 0.53%)			
Grupo Financiero Galicia SA Class B ADR NPV	26,738	958,557	0.81
Total Argentina		958,557	0.81
Belgium: 0.11% (30 Nov 2023: 0.13%)			
Electric: 0.00% (30 Nov 2023: 0.13%)			
Electrical Components & Equipment: 0.11% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	2,796	131,248	0.11
Total Belgium		131,248	0.11
Bermuda: 0.50% (30 Nov 2023: 0.00%)			
Banks: 0.50% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	17,292	589,138	0.50
Total Bermuda		589,138	0.50
British Virgin Islands: 0.00% (30 Nov 2023: 0.24%)			
Food: 0.00% (30 Nov 2023: 0.24%)			
Total British Virgin Islands		-	-
Canada: 0.25% (30 Nov 2023: 1.20%)			
Biotechnology: 0.00% (30 Nov 2023: 0.43%)			
Mining: 0.25% (30 Nov 2023: 0.77%)			
Seabridge Gold Inc Com NPV	18,457	292,544	0.25
Total Canada		292,544	0.25
Cayman Islands: 1.00% (30 Nov 2023: 1.71%)			
Internet: 1.00% (30 Nov 2023: 1.12%)			
PDD Inc ADR USD0.00002	7,871	1,178,918	1.00
Real Estate: 0.00% (30 Nov 2023: 0.59%)			
Total Cayman Islands		1,178,918	1.00
Denmark: 0.93% (30 Nov 2023: 1.23%)			
Agriculture: 0.09% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	1,165	97,158	0.09
Building Materials: 0.28% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	794	332,822	0.28
Pharmaceuticals: 0.56% (30 Nov 2023: 0.92%)			
Novo Nordisk A/S Class B Com DKK0.1	4,901	661,461	0.56
Retail: 0.00% (30 Nov 2023: 0.31%)			
Total Denmark		1,091,441	0.93
Finland: 0.27% (30 Nov 2023: 0.69%)			
Forest Products & Paper: 0.00% (30 Nov 2023: 0.30%)			
Hand/Machine Tools: 0.27% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	5,556	317,262	0.27
Iron/Steel: 0.00% (30 Nov 2023: 0.31%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.08%)			
Total Finland		317,262	0.27
Germany: 2.35% (30 Nov 2023: 0.61%)			
Aerospace/Defense: 0.06% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	126	72,196	0.06
Auto Manufacturers: 0.28% (30 Nov 2023: 0.00%)			
Porsche Automobil Holding SE Pref NPV	6,080	333,455	0.28
Chemicals: 0.06% (30 Nov 2023: 0.00%)			
BASF SE Com NPV	1,380	72,524	0.06
Electric: 0.27% (30 Nov 2023: 0.61%)			
RWE AG Class A Com NPV	8,527	322,511	0.27
Entertainment: 0.26% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	3,498	301,516	0.26
Iron/Steel: 0.18% (30 Nov 2023: 0.00%)			
ThyssenKrupp AG Class A Com NPV	42,209	207,391	0.18

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.66% (30 Nov 2023: 99.67%) (continued)			
Germany: 2.35% (30 Nov 2023: 0.61%) (continued)			
Machinery-Construction & Mining: 0.50% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	22,031	593,616	0.50
Machinery-Diversified: 0.47% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	13,255	550,835	0.47
Miscellaneous Manufacturing: 0.27% (30 Nov 2023: 0.00%)			
Siemens AG Com NPV	1,685	322,421	0.27
Total Germany		2,776,465	2.35
Ireland: 1.10% (30 Nov 2023: 1.55%)			
Building Materials: 0.00% (30 Nov 2023: 1.30%)			
Environmental Control: 0.19% (30 Nov 2023: 0.25%)			
Pentair PLC Com USD0.01	2,831	230,387	0.19
Miscellaneous Manufacturing: 0.91% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	3,214	1,069,780	0.91
Total Ireland		1,300,167	1.10
Israel: 2.89% (30 Nov 2023: 0.00%)			
Electronics: 0.54% (30 Nov 2023: 0.00%)			
Camtek Ltd ILS0.010	6,200	634,942	0.54
Internet: 1.77% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	12,970	2,089,467	1.77
Software: 0.58% (30 Nov 2023: 0.00%)			
JFrog Ltd Com USD0.010	21,277	684,481	0.58
Total Israel		3,408,890	2.89
Mexico: 0.19% (30 Nov 2023: 0.00%)			
Beverages: 0.19% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	2,007	230,042	0.19
Total Mexico		230,042	0.19
Netherlands: 0.96% (30 Nov 2023: 0.25%)			
Biotechnology: 0.00% (30 Nov 2023: 0.25%)			
Commercial Services: 0.26% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	5,899	309,951	0.26
Food: 0.32% (30 Nov 2023: 0.00%)			
Corbion NV Com EUR0.25	3,160	69,914	0.06
Koninklijke Ahold Delhaize NV Com EUR0.01	10,012	310,202	0.26
Internet: 0.10% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	9,177	119,650	0.10
Semiconductors: 0.28% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	341	322,361	0.28
Total Netherlands		1,132,078	0.96
Norway: 0.12% (30 Nov 2023: 0.80%)			
Banks: 0.00% (30 Nov 2023: 0.30%)			
Chemicals: 0.00% (30 Nov 2023: 0.29%)			
Insurance: 0.06% (30 Nov 2023: 0.00%)			
Storebrand ASA Com NOK5.00	6,880	74,293	0.06
Mining: 0.00% (30 Nov 2023: 0.21%)			
Oil & Gas: 0.06% (30 Nov 2023: 0.00%)			
Equinor ASA Com NOK2.50	2,526	72,846	0.06
Total Norway		147,139	0.12
Portugal: 0.00% (30 Nov 2023: 0.30%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.30%)			
Total Portugal		-	-
Sweden: 0.95% (30 Nov 2023: 0.90%)			
Electrical Components & Equipment: 0.08% (30 Nov 2023: 0.00%)			
Fagerhult AB NPV	13,656	91,151	0.08
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.31%)			
Home Furnishings: 0.28% (30 Nov 2023: 0.00%)			
Electrolux AB Class B Com NPV	35,435	336,183	0.28

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.66% (30 Nov 2023: 99.67%) (continued)			
Sweden: 0.95% (30 Nov 2023: 0.90%)(continued)			
Investment Companies: 0.28% (30 Nov 2023: 0.31%)			
Industrivarden AB Class A Com SEK2.50	9,215	326,817	0.28
Machinery-Diversified: 0.31% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	33,984	372,243	0.31
Mining: 0.00% (30 Nov 2023: 0.28%)			
Total Sweden		1,126,394	0.95
Switzerland: 0.42% (30 Nov 2023: 2.16%)			
Building Materials: 0.00% (30 Nov 2023: 0.39%)			
Food: 0.29% (30 Nov 2023: 0.83%)			
Nestle SA Com CHF0.10	3,247	343,938	0.29
Healthcare-Products: 0.00% (30 Nov 2023: 0.34%)			
Insurance: 0.00% (30 Nov 2023: 0.31%)			
Machinery-Diversified: 0.06% (30 Nov 2023: 0.13%)			
Kardex Holding AG Com CHF0.45	261	72,038	0.06
Pharmaceuticals: 0.07% (30 Nov 2023: 0.00%)			
Siegfried Holding AG Com CHF24.20	75	74,738	0.07
Retail: 0.00% (30 Nov 2023: 0.16%)			
Total Switzerland		490,714	0.42
United States: 87.81% (30 Nov 2023: 87.37%)			
Agriculture: 4.55% (30 Nov 2023: 0.00%)			
Altria Group Inc Com USD0.33	116,093	5,369,301	4.55
Airlines: 0.20% (30 Nov 2023: 0.00%)			
United Airlines Holdings Inc Com USD0.01	4,529	239,992	0.20
Apparel: 3.30% (30 Nov 2023: 3.34%)			
Crocs Inc Com USD0.001	24,998	3,890,689	3.30
Auto Manufacturers: 0.20% (30 Nov 2023: 0.00%)			
Tesla Inc Com USD0.001**	1,307	232,751	0.20
Auto Parts & Equipment: 0.22% (30 Nov 2023: 0.84%)			
Dorman Products Inc Com USD0.01	2,471	227,258	0.19
Goodyear Tire & Rubber Co Com NPV	2,651	32,634	0.03
Banks: 4.15% (30 Nov 2023: 1.37%)			
Ameris Bancorp Com USD1.00	22,702	1,133,965	0.96
Byline Bancorp Inc Com USD0.01	25,428	587,387	0.50
Fulton Financial Corp Com USD2.50	48,290	813,203	0.69
Metropolitan Bank Holding Corp Com USD0.01	874	36,752	0.03
Sierra Bancorp Com NPV	1,654	34,767	0.03
Truist Financial Corp Com USD5.00	24,748	934,237	0.79
Veritex Holdings Inc Com USD0.01	66,218	1,350,847	1.15
Beverages: 0.64% (30 Nov 2023: 0.00%)			
Boston Beer Co Inc Class A Com USD0.01	2,394	750,926	0.64
Biotechnology: 8.37% (30 Nov 2023: 8.31%)			
Adverum Biotechnologies Inc USD0.001	14,971	118,570	0.10
Alnylam Pharmaceuticals Inc Com USD0.01	595	88,316	0.08
AnaptysBio Inc Com USD0.001	13,788	330,085	0.28
ANI Pharmaceuticals Inc Com USD0.0001	1,127	73,142	0.06
Apellis Pharmaceuticals Inc Com USD0.0001	41,914	1,645,124	1.39
BioCryst Pharmaceuticals Inc Com USD0.01	33,193	214,427	0.18
Blueprint Medicines Corp Com USD0.001	2,500	263,900	0.22
CytomX Therapeutics Inc Com USD0.00001	404,674	687,946	0.58
Emergent Biosolutions Inc Com USD0.001	72,708	414,436	0.35
Exelixis Inc Com USD0.001	109,122	2,366,856	2.01
Fate Therapeutics Com USD0.001	10,356	38,110	0.03
Ionis Pharmaceuticals Inc Com USD0.001	1,203	45,197	0.04
Praxis Precision Medicines Inc Com USD0.0001	6,835	324,389	0.28
Syndax Pharmaceuticals Inc Com USD0.0001	19,250	370,947	0.32
Vertex Pharmaceuticals Inc Com USD0.01	6,346	2,889,588	2.45
Building Materials: 0.00% (30 Nov 2023: 0.20%)			
Chemicals: 3.33% (30 Nov 2023: 3.02%)			
Eastman Chemical Co Class C Com USD0.01	11,930	1,208,867	1.02
International Flavors & Fragrances Inc Com USD0.13	28,299	2,721,798	2.31

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.66% (30 Nov 2023: 99.67%) (continued)			
United States: 87.81% (30 Nov 2023: 87.37%) (continued)			
Commercial Services: 2.74% (30 Nov 2023: 3.31%)			
American Public Education Inc Com USD0.01	11,701	203,597	0.17
Coursera Inc Com USD0.00001	35,391	268,972	0.23
Laureate Education Inc Class A Com USD0.001	11,819	185,086	0.16
Quanta Services Inc Com USD0.00001	4,376	1,207,514	1.02
Verisk Analytics Com USD0.001	4,930	1,246,205	1.05
Vestis Corp Com USD0.01	10,204	125,713	0.11
Computers: 0.55% (30 Nov 2023: 1.46%)			
Conduent Inc Com USD0.01	34,399	120,397	0.10
EPAM Systems Inc Com USD0.001	2,941	523,292	0.45
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 3.73%)			
Distribution/Wholesale: 1.03% (30 Nov 2023: 0.39%)			
Copart Inc Com NPV	22,959	1,218,205	1.03
Diversified Financial Services: 0.73% (30 Nov 2023: 3.88%)			
EZCORP Inc Class A Com USD0.01	2,126	22,302	0.02
Federated Investors Inc Class B Com NPV	17,080	566,543	0.48
StoneX Group Inc Com USD0.01	3,570	268,000	0.23
Electric: 1.08% (30 Nov 2023: 0.16%)			
Black Hills Corp Com USD1.00	5,318	300,201	0.25
Unitil Corp Com NPV	18,313	979,562	0.83
Electrical Components & Equipment: 0.00% (30 Nov 2023: 0.25%)			
Electronics: 0.58% (30 Nov 2023: 1.09%)			
Brady Corp Class A Com USD0.01	3,436	234,576	0.20
FARO Technologies Inc Com USD0.001	3,325	62,277	0.05
Fluidigm Corp Del Com USD0.001	252	625	-
Knowles Corp Com USD1.00	10,933	191,546	0.16
OSI Systems Inc Com NPV	1,355	194,768	0.17
Energy-Alternate Sources: 0.40% (30 Nov 2023: 0.72%)			
Array Technologies Inc Com USD0.001	33,179	470,478	0.40
Engineering & Construction: 2.04% (30 Nov 2023: 0.00%)			
EMCOR Group Inc Com USD0.01	3,111	1,209,121	1.02
Granite Construction Inc Com USD0.01	19,129	1,191,546	1.01
Mistras Group Inc Com USD0.01	1,084	9,268	0.01
Entertainment: 0.03% (30 Nov 2023: 0.00%)			
Everi Holdings Inc Com USD0.001	4,630	33,475	0.03
Environmental Control: 0.06% (30 Nov 2023: 0.34%)			
CECO Environmental Corp Com USD0.01	2,174	54,415	0.05
Republic Services Inc Com USD0.01	78	14,445	0.01
Food: 0.07% (30 Nov 2023: 0.64%)			
Hain Celestial Group Inc Com USD0.01	4,023	30,816	0.03
Seneca Foods Class A Com USD0.25	817	48,301	0.04
Forest Products & Paper: 0.76% (30 Nov 2023: 0.77%)			
Clearwater Paper Corp Com USD0.0001	15,143	804,699	0.68
Mercer International Inc Com USD1.00	9,259	87,961	0.08
Gas: 0.81% (30 Nov 2023: 0.42%)			
UGI Corp Com NPV	37,399	952,179	0.81
Hand/Machine Tools: 0.06% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	44	4,377	-
Hurco Cos Inc Com NPV	3,687	65,776	0.06
Healthcare-Products: 4.22% (30 Nov 2023: 2.55%)			
AngioDynamics Inc Com USD0.01	34,522	217,834	0.18
Hologic Inc Com USD0.01	21,487	1,585,311	1.34
ICU Medical Inc Com USD0.10	6,069	645,377	0.55
Masimo Corp Com USD0.001	14,652	1,824,174	1.55
Nevro Corp Com USD0.001	75,995	710,553	0.60
Healthcare-Services: 4.05% (30 Nov 2023: 5.29%)			
Addus HomeCare Corp Com USD0.001	4,226	485,187	0.41
Brookdale Senior Living Inc Com USD0.01	47,573	319,215	0.27
DaVita Inc Com USD0.001	715	105,191	0.09
Elevance Health Inc Com USD0.01	5,521	2,972,948	2.52
Surgery Partners Inc Com USD0.01	32,657	901,333	0.76
Home Builders: 0.54% (30 Nov 2023: 2.66%)			
M/I Homes Inc Com USD0.01	3,227	403,117	0.34
Tri Pointe Homes Inc Com USD0.01	6,120	237,027	0.20

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.66% (30 Nov 2023: 99.67%) (continued)			
United States: 87.81% (30 Nov 2023: 87.37%) (continued)			
Insurance: 4.33% (30 Nov 2023: 5.63%)			
Berkshire Hathaway Inc Class B Com USD0.0033	5,245	2,173,528	1.84
Cincinnati Financial Corp Com USD2.00	9,360	1,100,549	0.93
eHealth Inc Com USD0.001	2,661	15,753	0.02
Hanover Insurance Group Inc Com USD0.01	4,033	532,073	0.45
Progressive Corp Com USD1.00	6,082	1,284,397	1.09
Internet: 6.23% (30 Nov 2023: 7.07%)			
CarParts.com Inc Com USD0.001	38,573	45,516	0.04
GoDaddy Inc Class A Com USD0.001	22,301	3,113,889	2.64
Groupon Inc Com USD0.0001	11,773	186,366	0.16
Okta Inc Class A Com NPV	2,659	235,800	0.20
Q2 Holdings Inc Com USD0.0001	35,177	2,139,465	1.81
Snap Inc Class A Com USD0.00001	84,791	1,273,561	1.08
Tripadvisor Inc Com USD0.001	19,579	359,275	0.30
Lodging: 0.43% (30 Nov 2023: 0.03%)			
Century Casinos Inc Com USD0.01	19,800	52,866	0.04
Hilton Grand Vacations Inc Com USD0.01	11,104	458,928	0.39
Machinery-Construction & Mining: 0.13% (30 Nov 2023: 0.08%)			
Astec Industries Inc Com USD0.20	4,650	151,079	0.13
Machinery-Diversified: 2.56% (30 Nov 2023: 0.48%)			
Curtiss-Wright Corp Com USD1.00	9,262	2,619,479	2.22
Graco Inc Com USD1.00	4,907	396,240	0.34
Media: 0.61% (30 Nov 2023: 0.25%)			
EW Scripps Co Class A Com USD0.01	114,387	311,133	0.26
Fox Corp Class B Com USD0.01	12,773	407,969	0.35
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.03%)			
Mining: 0.02% (30 Nov 2023: 0.00%)			
Century Aluminum Co Com USD0.01	1,268	23,242	0.02
Miscellaneous Manufacturing: 0.50% (30 Nov 2023: 0.36%)			
Axon Enterprise Inc Com USD0.00001	13	3,661	-
ESCO Technologies Inc Com USD0.01	5,421	591,594	0.50
Oil & Gas: 7.39% (30 Nov 2023: 0.43%)			
Antero Resources Corporation USD0.01	14,766	526,113	0.45
Devon Energy Corp Com USD0.10	29,239	1,435,050	1.22
Gulfport Energy Corp Com USD0.01	687	111,163	0.09
Murphy Oil Corp Com USD1.00	155,372	6,648,368	5.63
Oil & Gas Services: 5.10% (30 Nov 2023: 3.09%)			
Newpark Resources Inc Com USD0.01	49,562	420,286	0.36
NOV Inc Com USD0.01	113,091	2,128,373	1.80
US Silica Holdings Inc Com USD0.01	16,019	248,134	0.21
Viper Energy Inc Class A Com USD0.000001	83,880	3,226,025	2.73
Packaging & Containers: 1.28% (30 Nov 2023: 0.14%)			
AptarGroup Inc Com USD0.01	7,734	1,142,234	0.97
O-I Glass Com USD0.01	7,829	99,350	0.08
UFP Technologies Com USD0.01	1,044	271,816	0.23
Pharmaceuticals: 1.81% (30 Nov 2023: 4.36%)			
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	5,656	239,419	0.20
Cardinal Health Inc Com NPV	9,348	927,976	0.79
Elanco Animal Health Inc Com NPV	7,764	137,268	0.12
GoodRx Holdings Inc Class A Com USD0.001	26,236	206,477	0.17
Kura Oncology Inc Com USD0.0001	21,036	433,552	0.37
Morphic Holding Inc Com USD0.0001	504	15,306	0.01
USANA Health Sciences Inc Com USD0.001	3,702	176,215	0.15
Pipelines: 0.00% (30 Nov 2023: 1.80%)			
Private Equity: 0.25% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	2,148	301,085	0.25
Retail: 5.02% (30 Nov 2023: 6.83%)			
Burlington Stores Inc Com USD0.0001	869	208,604	0.18
Citi Trends Inc Com USD0.01	1,256	30,684	0.03
Domino's Pizza Inc Com USD0.01	5,823	2,961,461	2.51
El Pollo Loco Holdings Inc Com USD0.01	31,925	340,959	0.29
Genesco Inc Com USD1.00	33,303	949,136	0.80
Lululemon Athletica Inc Com USD0.005	4,575	1,427,354	1.21

Invesco Industrials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.66% (30 Nov 2023: 99.67%) (continued)			
United States: 87.81% (30 Nov 2023: 87.37%) (continued)			
Savings & Loans: 0.00% (30 Nov 2023: 0.20%)			
Semiconductors: 1.24% (30 Nov 2023: 0.64%)			
Cirrus Logic Inc Com USD0.001	6,502	745,779	0.63
Cohu Inc Com USD1.00	994	32,047	0.03
FormFactor Inc Com USD0.001	12,472	682,468	0.58
Software: 5.50% (30 Nov 2023: 7.59%)			
ACI Worldwide Inc Com USD0.005	1,831	65,934	0.06
Adobe Inc Com USD0.0001	2,613	1,162,158	0.98
Cadence Design Systems Inc Com USD0.01	8,060	2,307,658	1.96
Digi International Inc Com USD0.01	20,099	489,612	0.41
Fiserv Inc Com USD0.01	16,447	2,463,103	2.09
Telecommunications: 0.70% (30 Nov 2023: 1.54%)			
A10 Networks Inc Com USD0.00001	32,477	492,026	0.42
Arista Networks Inc Com USD0.0001	800	238,120	0.20
CommScope Holdings Co Inc Com USD0.01	66,981	96,453	0.08
Transportation: 0.00% (30 Nov 2023: 0.07%)			
Water: 0.00% (30 Nov 2023: 2.01%)			
Total United States		103,604,041	87.81
Total Equities		118,775,038	100.66

Outperformance Swaps***: -0.66% (30 Nov 2023: 0.34%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(526,856)	(0.45)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(253,307)	(0.21)
Fair value outperformance swaps losses			(780,163)	(0.66)
Fair value outperformance swaps			(780,163)	(0.66)

	Fair Value USD	% of Net Assets
Total value of investments	117,994,875	100.00
Cash and cash equivalents*	90	-
Other net liabilities	(3,875)	-
Net assets attributable to holders of redeemable participating shares	117,991,090	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the S&P Select Sector Capped 20% Industrials Net TR Index.

Combined notional values of outperformance swaps losses 117,405,000.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.72
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	-
Other assets.	0.28
	100.00

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.72% (30 Nov 2023: 100.19%)			
Belgium: 0.16% (30 Nov 2023: 0.09%)			
Electric: 0.00% (30 Nov 2023: 0.07%)			
Electrical Components & Equipment: 0.16% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	3,086	144,861	0.16
Investment Companies: 0.00% (30 Nov 2023: 0.02%)			
Total Belgium		144,861	0.16
Canada: 0.14% (30 Nov 2023: 0.21%)			
Leisure Time: 0.14% (30 Nov 2023: 0.00%)			
BRP Inc Com NPV	2,056	128,500	0.14
Mining: 0.00% (30 Nov 2023: 0.21%)			
Total Canada		128,500	0.14
Cayman Islands: 0.76% (30 Nov 2023: 0.26%)			
Internet: 0.76% (30 Nov 2023: 0.00%)			
Autohome Inc A NPV USD0.5000	8,214	233,278	0.25
PDD Inc ADR USD0.00002	3,082	461,622	0.51
Software: 0.00% (30 Nov 2023: 0.26%)			
Total Cayman Islands		694,900	0.76
Denmark: 0.36% (30 Nov 2023: 0.21%)			
Beverages: 0.00% (30 Nov 2023: 0.06%)			
Building Materials: 0.12% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	257	107,727	0.12
Pharmaceuticals: 0.24% (30 Nov 2023: 0.15%)			
Novo Nordisk A/S Class B Com DKK0.1	1,653	223,096	0.24
Total Denmark		330,823	0.36
Finland: 0.46% (30 Nov 2023: 0.13%)			
Hand/Machine Tools: 0.23% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	3,652	208,538	0.23
Iron/Steel: 0.00% (30 Nov 2023: 0.08%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.05%)			
Packaging & Containers: 0.23% (30 Nov 2023: 0.00%)			
Huhtamaki Oyj Com NPV	5,100	205,628	0.23
Total Finland		414,166	0.46
Germany: 1.60% (30 Nov 2023: 0.44%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.02%)			
Auto Parts & Equipment: 0.07% (30 Nov 2023: 0.00%)			
Hella GmbH & Co KGaA Com NPV	651	60,072	0.07
Chemicals: 0.05% (30 Nov 2023: 0.00%)			
BASF SE Com NPV	903	47,456	0.05
Cosmetics/Personal Care: 0.05% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	301	47,169	0.05
Electric: 0.23% (30 Nov 2023: 0.15%)			
RWE AG Class A Com NPV	5,606	212,032	0.23
Electronics: 0.00% (30 Nov 2023: 0.03%)			
Entertainment: 0.22% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	2,300	198,252	0.22
Healthcare-Services: 0.05% (30 Nov 2023: 0.00%)			
Fresenius SE & Co KGaA Com NPV	1,504	47,807	0.05
Insurance: 0.23% (30 Nov 2023: 0.09%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	420	208,780	0.23
Machinery-Construction & Mining: 0.22% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	7,616	205,210	0.22
Machinery-Diversified: 0.43% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	9,348	388,473	0.43
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.13%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.02%)			
Software: 0.05% (30 Nov 2023: 0.00%)			
SAP SE Com NPV	243	43,780	0.05
Total Germany		1,459,031	1.60

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.72% (30 Nov 2023: 100.19%) (continued)			
India: 0.33% (30 Nov 2023: 0.18%)			
Banks: 0.33% (30 Nov 2023: 0.00%)			
ICICI Bank Ltd ADR NPV	11,324	302,804	0.33
Pharmaceuticals: 0.00% (30 Nov 2023: 0.18%)			
Total India		302,804	0.33
Israel: 0.69% (30 Nov 2023: 0.00%)			
Machinery-Diversified: 0.13% (30 Nov 2023: 0.00%)			
Kornit Digital Ltd Com ILS0.01	8,285	117,813	0.13
Software: 0.56% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	16,233	506,794	0.56
Total Israel		624,607	0.69
Luxembourg: 0.42% (30 Nov 2023: 0.03%)			
Commercial Services: 0.17% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	8,556	156,917	0.17
Iron/Steel: 0.00% (30 Nov 2023: 0.02%)			
Oil & Gas Services: 0.25% (30 Nov 2023: 0.01%)			
Subsea 7 SA Com USD2.00	12,002	221,490	0.25
Total Luxembourg		378,407	0.42
Mexico: 0.00% (30 Nov 2023: 0.06%)			
Media: 0.00% (30 Nov 2023: 0.06%)			
Total Mexico		-	-
Netherlands: 0.80% (30 Nov 2023: 0.00%)			
Distribution/Wholesale: 0.05% (30 Nov 2023: 0.00%)			
IMCD Group NV Com EUR0.16	311	47,065	0.05
Diversified Financial Services: 0.16% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	1,506	139,621	0.16
Internet: 0.13% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	9,177	119,650	0.13
Semiconductors: 0.46% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	446	421,622	0.46
Total Netherlands		727,958	0.80
Norway: 0.05% (30 Nov 2023: 0.04%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Food: 0.05% (30 Nov 2023: 0.00%)			
Mowi ASA Com NOK7.50	2,597	46,442	0.05
Insurance: 0.00% (30 Nov 2023: 0.02%)			
Total Norway		46,442	0.05
Panama: 0.67% (30 Nov 2023: 0.00%)			
Multi-National: 0.67% (30 Nov 2023: 0.00%)			
Banco Latinoamericano De Comercio Exterior Class E Com NPV	20,248	607,643	0.67
Total Panama		607,643	0.67
Puerto Rico: 0.35% (30 Nov 2023: 0.00%)			
Banks: 0.35% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	8,677	322,437	0.35
Total Puerto Rico		322,437	0.35
Sweden: 1.06% (30 Nov 2023: 0.25%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Cosmetics/Personal Care: 0.05% (30 Nov 2023: 0.00%)			
Essity AB Class B Com SEK3.35	1,862	47,713	0.05
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.02%)			
Healthcare-Products: 0.21% (30 Nov 2023: 0.00%)			
Biotage AB Class A Com SEK1.28	10,533	185,679	0.21
Home Furnishings: 0.00% (30 Nov 2023: 0.07%)			
Investment Companies: 0.51% (30 Nov 2023: 0.07%)			
Industrivarden AB Class A Com SEK2.50	11,782	417,857	0.46
Investor AB Class B NPV	1,771	47,890	0.05
Machinery-Construction & Mining: 0.06% (30 Nov 2023: 0.00%)			
Sandvik AB Class A Com SEK1.20	2,335	51,175	0.06

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.72% (30 Nov 2023: 100.19%) (continued)			
Sweden: 1.06% (30 Nov 2023: 0.25%) (continued)			
Machinery-Diversified: 0.23% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	19,115	209,376	0.23
Mining: 0.00% (30 Nov 2023: 0.05%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.02%)			
Total Sweden		959,690	1.06
Switzerland: 0.61% (30 Nov 2023: 0.47%)			
Building Materials: 0.05% (30 Nov 2023: 0.09%)			
Holcim Ltd Com CHF2.00	541	47,243	0.05
Computers: 0.24% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	2,221	220,093	0.24
Electronics: 0.11% (30 Nov 2023: 0.00%)			
LEM Holding SA Com CHF0.50	57	96,164	0.11
Food: 0.00% (30 Nov 2023: 0.16%)			
Hand/Machine Tools: 0.16% (30 Nov 2023: 0.06%)			
Schindler Holding AG Com CHF0.10	565	146,299	0.16
Healthcare-Products: 0.00% (30 Nov 2023: 0.09%)			
Insurance: 0.00% (30 Nov 2023: 0.07%)			
Pharmaceuticals: 0.05% (30 Nov 2023: 0.00%)			
Siegfried Holding AG Com CHF24.20	49	48,829	0.05
Total Switzerland		558,628	0.61
United States: 91.26% (30 Nov 2023: 97.82%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 1.26%)			
Agriculture: 4.17% (30 Nov 2023: 0.07%)			
Altria Group Inc Com USD0.33	81,955	3,790,419	4.17
Apparel: 0.94% (30 Nov 2023: 0.18%)			
Skechers U.S.A. Inc Class A Com USD0.001	10,277	733,984	0.81
Wolverine World Wide Inc Com USD1.00	8,652	117,840	0.13
Auto Parts & Equipment: 0.37% (30 Nov 2023: 0.88%)			
Dorman Products Inc Com USD0.01	3,684	338,817	0.37
Banks: 9.82% (30 Nov 2023: 0.92%)			
Ameris Bancorp Com USD1.00	70,689	3,530,915	3.88
Baycom Corp Com NPV	5,916	119,385	0.13
Comerica Inc Com USD5.00	52,549	2,692,611	2.96
Fulton Financial Corp Com USD2.50	39,148	659,252	0.73
Independent Bank Corp Com USD1.00	5,960	149,358	0.16
Merchants Bancorp Com NPV	2,893	115,865	0.13
Old Second Bancorp Inc Com USD1.00	44,935	649,760	0.71
Sierra Bancorp Com NPV	3,515	73,885	0.08
Veritex Holdings Inc Com USD0.01	46,449	947,560	1.04
Beverages: 2.48% (30 Nov 2023: 0.29%)			
Boston Beer Co Inc Class A Com USD0.01	3,881	1,217,353	1.34
The Duckhorn Portfolio Inc Com USD0.01	128,592	1,037,738	1.14
Biotechnology: 6.93% (30 Nov 2023: 9.78%)			
Amicus Therapeutics Inc Com USD0.01	78,876	772,985	0.85
ANI Pharmaceuticals Inc Com USD0.0001	674	43,743	0.05
Apellis Pharmaceuticals Inc Com USD0.0001	15,508	608,689	0.67
CytomX Therapeutics Inc Com USD0.00001	131,922	224,267	0.25
Design Therapeutics Inc Com USD0.0001	128,081	518,728	0.57
Intra-Cellular Therapies Inc Com USD0.0001	25,706	1,728,471	1.90
Nuvation Bio Inc Com USD0.0001	47,093	145,988	0.16
Ovid Therapeutics Inc Com USD0.001	6,700	20,502	0.02
Praxis Precision Medicines Inc Com USD0.0001	4,078	193,542	0.21
Stoke Therapeutics Inc Com USD0.0001	11,226	164,124	0.18
Tarsus Pharmaceuticals Com USD0.0001	41,130	1,355,645	1.49
TG Therapeutics Inc Com USD0.001	19,366	315,666	0.35
Ultragenyx Pharmaceutical Inc Com USD0.001	5,263	211,257	0.23
Building Materials: 0.14% (30 Nov 2023: 2.28%)			
Armstrong World Industries Inc Com USD0.01	1,096	126,917	0.14
Chemicals: 0.00% (30 Nov 2023: 0.75%)			
Coal: 1.57% (30 Nov 2023: 3.01%)			
Peabody Energy Corp Com NPV	57,613	1,427,650	1.57
Commercial Services: 6.29% (30 Nov 2023: 5.32%)			
Corpay Inc Com USD0.001	2	535	-

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.72% (30 Nov 2023: 100.19%) (continued)			
United States: 91.26% (30 Nov 2023: 97.82%) (continued)			
Commercial Services: 6.29% (30 Nov 2023: 5.32%) (continued)			
Korn Ferry Com USD0.01	1,164	76,754	0.09
PayPal Holdings Inc Com USD0.0001	88,275	5,560,442	6.11
Vestis Corp Com USD0.01	6,642	81,830	0.09
Computers: 0.09% (30 Nov 2023: 0.09%)			
Conduent Inc Com USD0.01	3,932	13,762	0.01
OneSpan Inc Com USD0.001	5,506	72,514	0.08
Distribution/Wholesale: 0.89% (30 Nov 2023: 0.50%)			
Resideo Technologies Inc Com USD0.001	37,345	806,652	0.89
Diversified Financial Services: 3.55% (30 Nov 2023: 1.53%)			
Affiliated Managers Group Inc Com USD0.01	11,207	1,822,258	2.00
BrightSphere Investment Group Inc Com USD0.001	6,079	134,771	0.15
EZCORP Inc Class A Com USD0.01	3,902	40,932	0.05
Federated Investors Inc Class B Com NPV	17,080	566,544	0.62
International Money Express Inc Com USD0.0001	3,253	67,858	0.07
StoneX Group Inc Com USD0.01	7,985	599,434	0.66
Electric: 1.19% (30 Nov 2023: 0.98%)			
Edison International Com NPV	1,321	101,519	0.11
Entergy Corp Com USD0.01	2,826	317,897	0.35
PPL Corp Com USD0.01	8,835	259,131	0.28
Xcel Energy Inc Com USD2.50	7,370	408,666	0.45
Electrical Components & Equipment: 0.20% (30 Nov 2023: 0.63%)			
American Superconductor Corp Com USD0.01	9,329	178,930	0.20
Electronics: 0.52% (30 Nov 2023: 0.60%)			
Sanmina Corp Com USD0.01	6,868	470,733	0.52
Energy-Alternate Sources: 0.52% (30 Nov 2023: 0.00%)			
Array Technologies Inc Com USD0.001	33,179	470,478	0.52
Engineering & Construction: 0.32% (30 Nov 2023: 2.85%)			
Mistras Group Inc Com USD0.01	17,555	150,095	0.16
Orion Group Holdings Inc Com USD0.01	13,150	141,757	0.16
Entertainment: 1.22% (30 Nov 2023: 0.00%)			
Churchill Downs Inc Com NPV	1,693	219,244	0.24
Warner Music Group Corp Class A Com USD0.001	30,012	893,757	0.98
Food: 0.00% (30 Nov 2023: 0.05%)			
Food Service: 2.19% (30 Nov 2023: 1.11%)			
Healthcare Services Group Inc Com USD0.01	184,664	1,990,678	2.19
Forest Products & Paper: 0.13% (30 Nov 2023: 1.99%)			
Clearwater Paper Corp Com USD0.0001	2,189	116,323	0.13
Gas: 0.00% (30 Nov 2023: 0.08%)			
Hand/Machine Tools: 1.53% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	13,954	1,388,144	1.53
Healthcare-Products: 10.79% (30 Nov 2023: 4.31%)			
CareDx Inc Com USD0.001	117,156	1,524,199	1.68
Dentsply Sirona Inc Com USD0.01	95,632	2,678,652	2.94
Inogen Inc Com USD0.001	72,732	603,676	0.66
Intuitive Surgical Inc Com USD0.001	1,547	622,080	0.68
Omniceil Inc Com USD0.001	77,727	2,533,123	2.79
PerkinElmer Inc Com USD1.00	17,004	1,857,857	2.04
Healthcare-Services: 5.20% (30 Nov 2023: 7.63%)			
Brookdale Senior Living Inc Com USD0.01	117,606	789,136	0.87
Charles River Laboratories International Inc Com USD0.01	1,608	335,172	0.37
Community Health Systems Inc Com USD0.01	276,883	1,096,457	1.20
Elevance Health Inc Com USD0.01	1,933	1,040,882	1.14
GeneDx Holdings Corp Class A Com USD0.0001	5,361	105,129	0.12
Medpace Holdings Inc Com USD0.01	3,368	1,301,193	1.43
Neuronetics Inc Com USD0.01	31,808	61,071	0.07
Home Builders: 8.52% (30 Nov 2023: 0.13%)			
M/I Homes Inc Com USD0.01	1,146	143,158	0.16
Taylor Morrison Home Corp Class A Com USD0.00001	36,429	2,106,689	2.31
Tri Pointe Homes Inc Com USD0.01	142,081	5,502,797	6.05
Home Furnishings: 0.00% (30 Nov 2023: 1.71%)			
Household Products/Wares: 0.00% (30 Nov 2023: 0.06%)			
Insurance: 2.17% (30 Nov 2023: 4.07%)			
Cincinnati Financial Corp Com USD2.00	12,713	1,494,795	1.64

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.72% (30 Nov 2023: 100.19%) (continued)			
United States: 91.26% (30 Nov 2023: 97.82%) (continued)			
Insurance: 2.17% (30 Nov 2023: 4.07%) (continued)			
Crawford & Company Class A Com USD1.000	2,506	22,754	0.03
Horace Mann Educators Corp Com USD0.001	13,406	458,083	0.50
Internet: 4.03% (30 Nov 2023: 10.77%)			
Airbnb Inc Class A Com USD0.0001	21,074	3,054,255	3.36
Amazon.com Inc Com USD0.01	4	706	-
Okta Inc Class A Com NPV	6,859	608,256	0.67
Iron/Steel: 0.00% (30 Nov 2023: 0.41%)			
Leisure Time: 1.38% (30 Nov 2023: 0.63%)			
Vista Outdoor Inc Com USD0.01	35,890	1,251,843	1.38
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.11%)			
Machinery-Diversified: 0.17% (30 Nov 2023: 4.06%)			
CSW Industrials Inc Com USD0.01	597	151,793	0.17
Media: 1.07% (30 Nov 2023: 0.53%)			
Altice USA Inc Class A Com USD0.01	393,441	975,734	1.07
Metal Fabricate/Hardware: 0.11% (30 Nov 2023: 0.00%)			
Park-Ohio Holdings Corp Com USD1.00	3,998	104,548	0.11
Miscellaneous Manufacturing: 0.52% (30 Nov 2023: 0.00%)			
ESCO Technologies Inc Com USD0.01	919	100,291	0.11
Myers Industries Inc Com NPV	23,423	370,083	0.41
Office Furnishings: 0.00% (30 Nov 2023: 0.06%)			
Office/Business Equipment: 0.00% (30 Nov 2023: 0.10%)			
Oil & Gas: 0.00% (30 Nov 2023: 2.67%)			
Oil & Gas Services: 0.37% (30 Nov 2023: 0.15%)			
Newpark Resources Inc Com USD0.01	10,468	88,769	0.10
Select Energy Services Inc Class A Com USD0.01	22,653	247,597	0.27
Pharmaceuticals: 1.26% (30 Nov 2023: 6.14%)			
CVS Health Corp Com USD0.01	6,677	397,949	0.44
Kura Oncology Inc Com USD0.0001	21,036	433,552	0.47
Rhythm Pharmaceuticals Inc Com USD0.001	8,871	316,517	0.35
Pipelines: 0.00% (30 Nov 2023: 2.05%)			
Real Estate: 0.00% (30 Nov 2023: 0.33%)			
Retail: 7.04% (30 Nov 2023: 0.85%)			
Arko Corp Com USD0.0001	18,625	111,750	0.12
Brinker International Inc Com USD0.10	42,966	3,034,689	3.34
Burlington Stores Inc Com USD0.0001	3,094	742,715	0.82
Dollar General Corp Com USD0.88	17,819	2,439,599	2.68
GMS Inc Com USD0.01	763	71,691	0.08
Savings & Loans: 0.00% (30 Nov 2023: 0.14%)			
Semiconductors: 1.28% (30 Nov 2023: 2.77%)			
Cirrus Logic Inc Com USD0.001	10,174	1,166,958	1.28
Micron Technology Inc Com USD0.10	1	125	-
Software: 0.57% (30 Nov 2023: 3.48%)			
ACI Worldwide Inc Com USD0.005	3,965	142,780	0.16
Outset Medical Inc Com USD0.001	100,576	375,148	0.41
Telecommunications: 1.46% (30 Nov 2023: 3.56%)			
A10 Networks Inc Com USD0.00001	3,607	54,646	0.06
Arista Networks Inc Com USD0.0001	1,837	546,783	0.60
Ciena Corp Com USD0.01	8,426	405,880	0.45
CommScope Holdings Co Inc Com USD0.01	51,541	74,219	0.08
IDT Corp Class B Com USD0.01	1,786	72,387	0.08
Telephone & Data Systems Inc Com USD0.01	8,953	178,075	0.19
Transportation: 0.17% (30 Nov 2023: 0.06%)			
Kirby Corp Com USD0.10	1,280	158,938	0.17
Water: 0.09% (30 Nov 2023: 5.89%)			
York Water Co Class C Com NPV	2,127	78,784	0.09
Total United States		83,018,517	91.26
Total Equities		90,719,414	99.72

Invesco Utilities S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps**: 0.29% (30 Nov 2023: -0.50%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	49,831	0.06
Morgan Stanley Capital Services LLC	USD	18/08/2027	212,221	0.23
Fair value outperformance swaps gains			262,052	0.29
Fair value outperformance swaps			262,052	0.29

	Fair Value USD	% of Net Assets
Total value of investments	90,981,466	100.01
Cash and cash equivalents*	76	-
Other net liabilities	(8,098)	(0.01)
Net assets attributable to holders of redeemable participating shares	90,973,444	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P Select Sector Capped 20% Utilities Index Net TR.

Combined notional values of outperformance swaps gains 89,556,374.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.09
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.28
Other assets.	3.63
	100.00

Invesco Materials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 73.15% (30 Nov 2023: 99.06%)			
Argentina: 1.13% (30 Nov 2023: 0.00%)			
Banks: 1.13% (30 Nov 2023: 0.00%)			
Grupo Financiero Galicia SA Class B ADR NPV	8,273	296,587	1.13
Total Argentina		296,587	1.13
Belgium: 0.61% (30 Nov 2023: 0.42%)			
Electric: 0.00% (30 Nov 2023: 0.42%)			
Electrical Components & Equipment: 0.31% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	1,723	80,880	0.31
Investment Companies: 0.30% (30 Nov 2023: 0.00%)			
Groupe Bruxelles Lambert SA Com NPV	1,046	79,715	0.30
Total Belgium		160,595	0.61
Canada: 0.96% (30 Nov 2023: 6.43%)			
Biotechnology: 0.52% (30 Nov 2023: 0.00%)			
Xenon Pharmaceuticals Inc Com NPV	3,537	134,654	0.52
Entertainment: 0.09% (30 Nov 2023: 0.29%)			
Lions Gate Entertainment Class B Com NPV	3,179	24,542	0.09
Leisure Time: 0.35% (30 Nov 2023: 0.00%)			
BRP Inc Com NPV	1,455	90,937	0.35
Mining: 0.00% (30 Nov 2023: 6.14%)			
Total Canada		250,133	0.96
Cayman Islands: 0.48% (30 Nov 2023: 3.41%)			
Internet: 0.48% (30 Nov 2023: 0.00%)			
PDD Inc ADR USD0.00002	832	124,617	0.48
Real Estate: 0.00% (30 Nov 2023: 3.41%)			
Total Cayman Islands		124,617	0.48
Denmark: 0.63% (30 Nov 2023: 1.44%)			
Banks: 0.07% (30 Nov 2023: 0.00%)			
Ringkjoebing Landbobank A/S Com DKK1.00	104	18,618	0.07
Pharmaceuticals: 0.56% (30 Nov 2023: 1.13%)			
Novo Nordisk A/S Class B Com DKK0.1	1,086	146,572	0.56
Retail: 0.00% (30 Nov 2023: 0.31%)			
Total Denmark		165,190	0.63
Finland: 0.07% (30 Nov 2023: 0.57%)			
Forest Products & Paper: 0.07% (30 Nov 2023: 0.44%)			
Stora Enso Oyj Com NPV	1,220	17,761	0.07
Iron/Steel: 0.00% (30 Nov 2023: 0.13%)			
Total Finland		17,761	0.07
Germany: 1.59% (30 Nov 2023: 1.31%)			
Aerospace/Defense: 0.30% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	140	80,217	0.30
Auto Manufacturers: 0.00% (30 Nov 2023: 1.11%)			
Electric: 0.30% (30 Nov 2023: 0.00%)			
RWE AG Class A Com NPV	2,106	79,654	0.30
Food: 0.00% (30 Nov 2023: 0.10%)			
Insurance: 0.31% (30 Nov 2023: 0.00%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	162	80,530	0.31
Iron/Steel: 0.30% (30 Nov 2023: 0.00%)			
ThyssenKrupp AG Class A Com NPV	15,898	78,114	0.30
Machinery-Construction & Mining: 0.30% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	2,895	78,004	0.30
Machinery-Diversified: 0.08% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	491	20,404	0.08
Retail: 0.00% (30 Nov 2023: 0.10%)			
Total Germany		416,923	1.59

Invesco Materials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 73.15% (30 Nov 2023: 99.06%) (continued)			
Israel: 3.46% (30 Nov 2023: 0.00%)			
Electronics: 0.21% (30 Nov 2023: 0.00%)			
Ituran Location & Control Com ILS0.33	2,027	56,127	0.21
Internet: 0.81% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	1,309	210,880	0.81
Software: 2.44% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	3,641	113,672	0.44
JFrog Ltd Com USD0.010	16,310	524,693	2.00
Total Israel		905,372	3.46
Mexico: 0.40% (30 Nov 2023: 0.00%)			
Beverages: 0.40% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	923	105,794	0.40
Total Mexico		105,794	0.40
Netherlands: 1.44% (30 Nov 2023: 0.62%)			
Biotechnology: 0.00% (30 Nov 2023: 0.10%)			
Chemicals: 0.00% (30 Nov 2023: 0.52%)			
Healthcare-Products: 0.31% (30 Nov 2023: 0.00%)			
Koninklijke Philips NV Com EUR0.20	2,966	80,111	0.31
Internet: 0.30% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	5,991	78,111	0.30
Pharmaceuticals: 0.22% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	11,913	58,969	0.22
Semiconductors: 0.61% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	170	160,708	0.61
Total Netherlands		377,899	1.44
Norway: 0.07% (30 Nov 2023: 1.37%)			
Banks: 0.00% (30 Nov 2023: 0.12%)			
Insurance: 0.07% (30 Nov 2023: 0.00%)			
Storebrand ASA Com NOK5.00	1,710	18,465	0.07
Mining: 0.00% (30 Nov 2023: 0.75%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.50%)			
Total Norway		18,465	0.07
Panama: 0.00% (30 Nov 2023: 0.89%)			
Multi-National: 0.00% (30 Nov 2023: 0.89%)			
Total Panama		-	-
Portugal: 0.29% (30 Nov 2023: 0.00%)			
Electric: 0.29% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	18,777	76,054	0.29
Total Portugal		76,054	0.29
Sweden: 2.14% (30 Nov 2023: 1.25%)			
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.50%)			
Healthcare-Products: 0.17% (30 Nov 2023: 0.00%)			
Cellavision AB Class A Com SEK0.15	1,720	42,848	0.17
Investment Companies: 1.36% (30 Nov 2023: 0.52%)			
Industrivarden AB Class A Com SEK2.50	859	30,465	0.12
Investor AB Class A NPV	6,070	162,872	0.62
Investor AB Class B NPV	6,042	163,384	0.62
Iron/Steel: 0.11% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	4,977	28,886	0.11
Machinery-Diversified: 0.31% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	7,267	79,599	0.31
Mining: 0.00% (30 Nov 2023: 0.11%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.12%)			
Pharmaceuticals: 0.11% (30 Nov 2023: 0.00%)			
BioGaia AB NPV	2,381	28,933	0.11
Real Estate: 0.08% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	2,531	21,839	0.08
Total Sweden		558,826	2.14

Invesco Materials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 73.15% (30 Nov 2023: 99.06%) (continued)			
Switzerland: 0.25% (30 Nov 2023: 4.31%)			
Biotechnology: 0.00% (30 Nov 2023: 0.38%)			
Building Materials: 0.00% (30 Nov 2023: 1.05%)			
Electronics: 0.09% (30 Nov 2023: 0.00%)			
Dormakaba Holding AG Class A Com CHF0.10	43	23,164	0.09
Food: 0.16% (30 Nov 2023: 1.52%)			
Nestle SA Com CHF0.10	402	42,582	0.16
Healthcare-Products: 0.00% (30 Nov 2023: 0.63%)			
Insurance: 0.00% (30 Nov 2023: 0.50%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.12%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.11%)			
Total Switzerland		65,746	0.25
United States: 59.63% (30 Nov 2023: 77.04%)			
Agriculture: 0.00% (30 Nov 2023: 1.30%)			
Apparel: 0.51% (30 Nov 2023: 0.10%)			
Deckers Outdoor Corp Com USD0.01	123	134,552	0.51
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.18%)			
Banks: 1.98% (30 Nov 2023: 5.44%)			
Bridgewater Bancshares Inc Com USD0.001	1,713	19,305	0.07
Camden National Corp Com NPV	1,160	37,607	0.14
First Busey Corp Com USD0.001	9,182	207,605	0.79
Hanmi Financial Corp Com USD0.001	8,039	126,695	0.49
Heritage Commerce Corp Com NPV	10,818	88,167	0.34
Old Second Bancorp Inc Com USD1.00	2,671	38,623	0.15
Biotechnology: 4.33% (30 Nov 2023: 4.66%)			
Adverum Biotechnologies Inc USD0.001	15,342	121,509	0.46
BioMarin Pharmaceutical Com USD0.001	916	68,764	0.26
Celldex Therapeutics Inc Com USD0.001	14,515	483,349	1.84
Ovid Therapeutics Inc Com USD0.001	4,082	12,491	0.05
Praxis Precision Medicines Inc Com USD0.0001	4,118	195,440	0.75
Traverse Therapeutics Inc Com USD0.0001	34,090	252,948	0.97
Chemicals: 2.04% (30 Nov 2023: 5.79%)			
Ecolab Inc Com USD1.00	1,146	266,101	1.02
PPG Industries Inc Com USD1.67	2,044	268,602	1.02
Commercial Services: 1.23% (30 Nov 2023: 4.05%)			
Global Payments Com NPV	1,539	156,747	0.60
Heidrick & Struggles International Inc Com USD0.01	4,650	159,402	0.61
Resources Connection Inc Com USD0.01	564	6,458	0.02
Computers: 1.40% (30 Nov 2023: 1.27%)			
Dell Technologies Inc Class C Com USD0.01	2,282	318,476	1.22
KBR Inc Com USD0.001	723	47,472	0.18
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.83%)			
Diversified Financial Services: 6.64% (30 Nov 2023: 3.41%)			
Brightsphere Investment Group Inc Com USD0.001	7,258	160,910	0.61
CME Group Inc Com USD0.01	1,357	275,444	1.05
Federated Investors Inc Class B Com NPV	27,481	911,545	3.48
International Money Express Inc Com USD0.0001	3,983	83,085	0.32
StoneX Group Inc Com USD0.01	4,108	308,387	1.18
Electric: 0.86% (30 Nov 2023: 0.00%)			
Xcel Energy Inc Com USD2.50	4,062	225,238	0.86
Electronics: 1.14% (30 Nov 2023: 1.01%)			
Fluidigm Corp Del Com USD0.001	19,254	47,750	0.18
Identiv Inc Com USD0.001	57,834	251,578	0.96
Engineering & Construction: 1.25% (30 Nov 2023: 0.32%)			
EMCOR Group Inc Com USD0.01	314	122,039	0.47
Mistras Group Inc Com USD0.01	1,968	16,826	0.06
Orion Group Holdings Inc Com USD0.01	8,997	96,988	0.37
TopBuild Corp Com NPV	216	90,277	0.35
Entertainment: 0.06% (30 Nov 2023: 0.00%)			
Rush Street Interactive Inc Class A Com USD0.0001	1,729	15,475	0.06
Environmental Control: 0.97% (30 Nov 2023: 0.00%)			
Republic Services Inc Com USD0.01	1,370	253,710	0.97
Food: 0.00% (30 Nov 2023: 0.94%)			
Healthcare-Products: 4.28% (30 Nov 2023: 0.81%)			
Cerus Corp Com USD0.001	45,742	81,878	0.31
iRhythm Technologies Inc Com USD0.001	11,767	1,037,967	3.97

Invesco Materials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 73.15% (30 Nov 2023: 99.06%) (continued)			
United States: 59.63% (30 Nov 2023: 77.04%) (continued)			
Healthcare-Services: 4.52% (30 Nov 2023: 2.34%)			
Community Health Systems Inc Com USD0.01	268,663	1,063,906	4.06
GeneDx Holdings Corp Class A Com USD0.0001	6,148	120,562	0.46
Home Builders: 0.00% (30 Nov 2023: 1.83%)			
Household Products/Wares: 0.35% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	17,959	91,411	0.35
Insurance: 0.89% (30 Nov 2023: 6.59%)			
Crawford & Company Class B Com USD1.000	2,831	24,290	0.09
Hanover Insurance Group Inc Com USD0.01	688	90,768	0.35
HCI Group Inc Com NPV	254	24,354	0.09
Heritage Insurance Holdings Inc Com USD0.0001	7,205	61,242	0.23
Investors Title Co Class C Com NPV	178	32,770	0.13
Internet: 3.58% (30 Nov 2023: 6.94%)			
Alphabet Inc Class C Com USD0.001	1,547	269,116	1.03
Amazon.com Inc Com USD0.01	281	49,580	0.19
Groupon Inc Com USD0.0001	28,053	444,079	1.70
Okta Inc Class A Com NPV	125	11,085	0.04
VeriSign Inc Com USD0.001	937	163,338	0.62
Leisure Time: 1.56% (30 Nov 2023: 3.93%)			
Vista Outdoor Inc Com USD0.01	11,674	407,189	1.56
Lodging: 0.60% (30 Nov 2023: 0.00%)			
Boyd Gaming Corp Com USD0.01	2,959	157,774	0.60
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.72%)			
Machinery-Diversified: 1.88% (30 Nov 2023: 2.49%)			
Mueller Water Products Inc Class A Com USD0.01	26,551	492,787	1.88
Metal Fabricate/Hardware: 0.65% (30 Nov 2023: 0.04%)			
L.B. Foster & Co Class A Com USD0.01	4,684	128,482	0.49
Tredegar Corp Com NPV	7,492	40,832	0.16
Miscellaneous Manufacturing: 2.24% (30 Nov 2023: 0.39%)			
Federal Signal Corp Com USD1.00	6,386	587,640	2.24
Oil & Gas: 1.56% (30 Nov 2023: 3.90%)			
Antero Resources Corporation USD0.01	3,518	125,346	0.48
Murphy Oil Corp Com USD1.00	6,626	283,527	1.08
Oil & Gas Services: 0.77% (30 Nov 2023: 2.11%)			
Geospace Technologies Corp Com USD0.01	1,037	10,225	0.04
Matrix Service Co Class C Com USD0.01	11,174	134,982	0.52
Natural Gas Services Group Com USD0.01	1,958	42,606	0.16
NCS Multistage Holdings Inc Com USD0.01	709	12,585	0.05
Packaging & Containers: 1.02% (30 Nov 2023: 0.95%)			
Packaging Corp of America Com USD0.01	1,462	268,262	1.02
Pharmaceuticals: 3.10% (30 Nov 2023: 2.56%)			
Agius Pharmaceuticals Inc Com USD0.001	5,868	213,243	0.82
Amneal Pharmaceuticals Inc Class A Com USD0.01	10,333	69,025	0.26
Chimerix Inc Com USD0.001	37,498	36,253	0.14
Corbus Pharmaceuticals Holdings Inc Com USD0.001	7,018	300,370	1.15
Fulcrum Therapeutics Inc Com USD0.001	14,613	114,712	0.44
Rhythm Pharmaceuticals Inc Com USD0.001	2,150	76,712	0.29
scPharmaceuticals Inc Com USD0.0001	173	676	-
Real Estate: 0.00% (30 Nov 2023: 1.19%)			
Retail: 6.50% (30 Nov 2023: 0.36%)			
Aspen Aerogels Inc Com USD0.00001	9,299	278,226	1.06
Brinker International Inc Com USD0.10	14,850	1,048,855	4.01
GMS Inc Com USD0.01	508	47,732	0.18
World Kinect Corp Com USD0.01	11,820	311,339	1.19
Zumiez Inc Com NPV	808	15,174	0.06
Savings & Loans: 0.30% (30 Nov 2023: 0.00%)			
Capitol Federal Financial Inc Class I Com USD0.01	15,327	79,241	0.30
Semiconductors: 1.85% (30 Nov 2023: 3.17%)			
MaxLinear Inc Com NPV	27,233	483,930	1.85
Software: 0.77% (30 Nov 2023: 4.40%)			
Immersion Corp Com USD0.001	5,050	50,450	0.19
Workday Inc Class A Com USD0.001	712	150,552	0.58

Invesco Materials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets	
Equities: 73.15% (30 Nov 2023: 99.06%) (continued)				
United States: 59.63% (30 Nov 2023: 77.04%) (continued)				
Telecommunications: 0.74% (30 Nov 2023: 0.00%)				
Ciena Corp Com USD0.01	3,428	165,127	0.63	
Ribbon Communications Inc Com USD0.001	8,986	28,216	0.11	
Water: 0.06% (30 Nov 2023: 3.02%)				
York Water Co Class C Com NPV	430	15,927	0.06	
Total United States		15,613,908	59.63	
Total Equities		19,153,870	73.15	
Outperformance Swaps**: 0.48% (30 Nov 2023: 0.94%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	46,030	0.17
Morgan Stanley Capital Services LLC	USD	18/08/2027	80,492	0.31
Fair value outperformance swaps gains			126,522	0.48
Fair value outperformance swaps			126,522	0.48
			Fair Value USD	% of Net Assets
Total value of investments			19,280,392	73.63
Cash and cash equivalents*			173	–
Other net assets			6,904,075	26.37
Net assets attributable to holders of redeemable participating shares			26,184,640	100.00
*All cash holdings are held with The Northern Trust Company.				
**These outperformance swaps track the S&P Select Sector Capped 20% Materials Index Net TR.				
Combined notional values of outperformance swaps gains 19,185,253.				
			Fair Value USD	% of Total Assets
Analysis of Total Assets				
Transferable securities and money market instruments admitted to official stock exchange listing.				60.85
Transferable securities and money market instruments traded on a regulated market.				–
Financial derivative instruments.				0.40
Other assets.				38.75
				100.00

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.69% (30 Nov 2023: 100.91%)			
Belgium: 0.00% (30 Nov 2023: 0.23%)			
Investment Companies: 0.00% (30 Nov 2023: 0.23%)			
Total Belgium		–	–
Bermuda: 0.33% (30 Nov 2023: 0.00%)			
Banks: 0.33% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	7,312	249,120	0.33
Total Bermuda		249,120	0.33
Canada: 0.55% (30 Nov 2023: 0.91%)			
Beverages: 0.00% (30 Nov 2023: 0.51%)			
Leisure Time: 0.20% (30 Nov 2023: 0.00%)			
BRP Inc Com NPV	2,358	147,375	0.20
Mining: 0.35% (30 Nov 2023: 0.40%)			
Seabridge Gold Inc Com NPV	16,784	266,026	0.35
Total Canada		413,401	0.55
Cayman Islands: 0.42% (30 Nov 2023: 3.75%)			
Biotechnology: 0.00% (30 Nov 2023: 0.20%)			
Commercial Services: 0.10% (30 Nov 2023: 0.00%)			
Stonoco Ltd Class A Com USD0.000079365	5,084	70,363	0.10
Internet: 0.32% (30 Nov 2023: 2.72%)			
Autohome Inc A NPV USD0.5000	8,471	240,576	0.32
Real Estate: 0.00% (30 Nov 2023: 0.83%)			
Total Cayman Islands		310,939	0.42
Denmark: 1.47% (30 Nov 2023: 0.40%)			
Banks: 0.49% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	6,843	363,927	0.49
Chemicals: 0.24% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	2,984	177,458	0.24
Electric: 0.50% (30 Nov 2023: 0.00%)			
Orsted A/S Com DKK10.00	6,197	377,825	0.50
Pharmaceuticals: 0.24% (30 Nov 2023: 0.40%)			
Novo Nordisk A/S Class B Com DKK0.1	1,339	180,718	0.24
Total Denmark		1,099,928	1.47
Finland: 0.24% (30 Nov 2023: 0.28%)			
Hand/Machine Tools: 0.24% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	3,139	179,245	0.24
Insurance: 0.00% (30 Nov 2023: 0.23%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.05%)			
Total Finland		179,245	0.24
Germany: 0.72% (30 Nov 2023: 1.55%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.46%)			
Electric: 0.25% (30 Nov 2023: 0.23%)			
RWE AG Class A Com NPV	4,849	183,400	0.25
Electronics: 0.00% (30 Nov 2023: 0.23%)			
Entertainment: 0.23% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	2,036	175,497	0.23
Household Products/Wares: 0.19% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Com NPV	1,765	141,024	0.19
Machinery-Construction & Mining: 0.05% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	1,439	38,773	0.05
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.23%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.23%)			
Transportation: 0.00% (30 Nov 2023: 0.17%)			
Total Germany		538,694	0.72
India: 1.54% (30 Nov 2023: 0.42%)			
Banks: 0.60% (30 Nov 2023: 0.00%)			
ICICI Bank Ltd ADR NPV	16,827	449,954	0.60
Pharmaceuticals: 0.94% (30 Nov 2023: 0.42%)			
Dr Reddys Laboratories USD0.325	10,235	702,940	0.94
Total India		1,152,894	1.54

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 100.91%) (continued)			
Israel: 1.33% (30 Nov 2023: 0.25%)			
Computers: 0.00% (30 Nov 2023: 0.25%)			
Internet: 0.35% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	1,623	261,465	0.35
Software: 0.98% (30 Nov 2023: 0.00%)			
JFrog Ltd Com USD0.010	22,892	736,436	0.98
Total Israel		997,901	1.33
Luxembourg: 0.00% (30 Nov 2023: 0.23%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.23%)			
Total Luxembourg		-	-
Mexico: 0.00% (30 Nov 2023: 0.38%)			
Media: 0.00% (30 Nov 2023: 0.38%)			
Total Mexico		-	-
Netherlands: 0.24% (30 Nov 2023: 0.18%)			
Beverages: 0.00% (30 Nov 2023: 0.18%)			
Engineering & Construction: 0.24% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	43,134	180,281	0.24
Total Netherlands		180,281	0.24
Norway: 0.00% (30 Nov 2023: 0.23%)			
Insurance: 0.00% (30 Nov 2023: 0.23%)			
Total Norway		-	-
Portugal: 0.49% (30 Nov 2023: 0.00%)			
Electric: 0.49% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	90,994	368,560	0.49
Total Portugal		368,560	0.49
Sweden: 1.83% (30 Nov 2023: 0.56%)			
Banks: 0.00% (30 Nov 2023: 0.23%)			
Electronics: 0.25% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	4,675	183,671	0.25
Food: 0.44% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	11,760	329,189	0.44
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.23%)			
Healthcare-Products: 0.15% (30 Nov 2023: 0.00%)			
Arjo AB Class B Com SEK0.33	25,853	113,862	0.15
Healthcare-Services: 0.18% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	19,268	133,465	0.18
Investment Companies: 0.00% (30 Nov 2023: 0.05%)			
Iron/Steel: 0.11% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	14,266	82,797	0.11
Leisure Time: 0.21% (30 Nov 2023: 0.00%)			
Dometic Group AB Class A Com NPV	22,664	160,112	0.21
Metal Fabricate/Hardware: 0.25% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	14,206	182,620	0.25
Miscellaneous Manufacturing: 0.24% (30 Nov 2023: 0.00%)			
Trelleborg AB Class B Com SEK25.00	4,648	180,755	0.24
Private Equity: 0.00% (30 Nov 2023: 0.05%)			
Total Sweden		1,366,471	1.83
Switzerland: 0.80% (30 Nov 2023: 1.42%)			
Building Materials: 0.00% (30 Nov 2023: 0.28%)			
Food: 0.25% (30 Nov 2023: 0.67%)			
Nestle SA Com CHF0.10	1,796	190,241	0.25
Hand/Machine Tools: 0.19% (30 Nov 2023: 0.12%)			
Schweiter Technologies AG Class A Com CHF1.00	280	138,890	0.19
Healthcare-Products: 0.00% (30 Nov 2023: 0.06%)			
Insurance: 0.00% (30 Nov 2023: 0.23%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.06%)			
Pharmaceuticals: 0.36% (30 Nov 2023: 0.00%)			
AC Immune SA CHF0.02	57,145	265,724	0.36
Total Switzerland		594,855	0.80

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 100.91%) (continued)			
United States: 89.73% (30 Nov 2023: 90.12%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 1.01%)			
Agriculture: 0.55% (30 Nov 2023: 0.00%)			
Darling Ingredients Inc Com USD0.01	10,235	413,494	0.55
Apparel: 3.53% (30 Nov 2023: 4.35%)			
Crocs Inc Com USD0.001	9,230	1,436,557	1.92
Skechers U.S.A. Inc Class A Com USD0.001	11,192	799,333	1.07
Under Armour Inc Class A Com USD0.000333	56,729	407,881	0.54
Auto Parts & Equipment: 1.80% (30 Nov 2023: 2.48%)			
Titan International Inc Com NPV	3,568	29,508	0.04
Visteon Corp Com NPV	11,836	1,318,175	1.76
Banks: 1.82% (30 Nov 2023: 0.81%)			
Ameris Bancorp Com USD1.00	16	799	-
BankUnited Inc Com USD0.01	5,352	153,549	0.21
First Busey Corp Com USD0.001	366	8,275	0.01
Fulton Financial Corp Com USD2.50	35,264	593,846	0.79
Huntington Bancshares Inc Com USD0.01	20	279	-
Independent Bank Corp Com USD1.00	1,770	44,356	0.06
Merchants Bancorp Com NPV	12,958	518,968	0.69
Towne Bank/Portsmouth VA Com USD1.67	1,591	43,259	0.06
Beverages: 0.79% (30 Nov 2023: 0.00%)			
Coca-Cola Bottling Co Consolidated Com USD1.00	116	113,801	0.15
The Duckhorn Portfolio Inc Com USD0.01	59,035	476,412	0.64
Biotechnology: 6.46% (30 Nov 2023: 7.30%)			
ANI Pharmaceuticals Inc Com USD0.0001	636	41,277	0.06
Apellis Pharmaceuticals Inc Com USD0.0001	28,097	1,102,807	1.47
Celldex Therapeutics Inc Com USD0.001	9,844	327,805	0.44
Design Therapeutics Inc Com USD0.0001	16,259	65,849	0.09
Emergent Biosolutions Inc Com USD0.001	6,529	37,215	0.05
Exelixis Inc Com USD0.001	72,016	1,562,027	2.09
Ionis Pharmaceuticals Inc Com USD0.001	3,424	128,640	0.17
MEI Pharma Inc Com USD0.00000002	888	2,540	-
TG Therapeutics Inc Com USD0.001	66,728	1,087,666	1.45
Ultragenyx Pharmaceutical Inc Com USD0.001	11,948	479,593	0.64
Building Materials: 0.36% (30 Nov 2023: 1.09%)			
American Woodmark Corp Com NPV	3,121	268,749	0.36
Chemicals: 0.11% (30 Nov 2023: 3.37%)			
American Vanguard Corp Com USD0.10	9,456	82,173	0.11
Coal: 0.00% (30 Nov 2023: 0.25%)			
Commercial Services: 0.98% (30 Nov 2023: 3.67%)			
ASGN Inc Com USD0.01	1,217	114,288	0.15
Ennis Inc Com USD2.50	2,088	43,911	0.06
Global Payments Com NPV	3,075	313,189	0.42
Grand Canyon Education Inc Com USD0.01	232	33,051	0.05
Madison Square Garden Entertainment Corp Class A Com USD0.01	3,995	141,982	0.19
PayPal Holdings Inc Com USD0.0001	2	126	-
TrueBlue Inc Com NPV	2,246	24,257	0.03
V2X Inc Com USD0.01	1,220	58,694	0.08
Computers: 1.49% (30 Nov 2023: 0.74%)			
Apple Inc Com USD0.00001	3,926	754,774	1.01
Conduent Inc Com USD0.01	19,037	66,629	0.09
Unisys Corp Com USD0.01	69,171	296,744	0.39
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 2.98%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.44%)			
Diversified Financial Services: 4.73% (30 Nov 2023: 3.26%)			
Ameriprise Financial Inc Com USD0.01	1,998	872,347	1.17
Brightsphere Investment Group Inc Com USD0.001	7,573	167,894	0.22
Federated Investors Inc Class B Com NPV	16,702	554,005	0.74
LendingClub Corp Com USD0.01	110,950	989,674	1.32
LendingTree Inc Com USD0.01	3,261	140,190	0.19
PRA Group Inc Com USD0.01	37,703	813,631	1.09
Electric: 0.00% (30 Nov 2023: 1.35%)			
Electrical Components & Equipment: 0.08% (30 Nov 2023: 0.08%)			
nLight Inc Com NPV	4,664	61,332	0.08
Electronics: 0.21% (30 Nov 2023: 1.11%)			
Vicor Corp Com USD0.01	4,403	154,061	0.21

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 100.91%) (continued)			
United States: 89.73% (30 Nov 2023: 90.12%) (continued)			
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.25%)			
Engineering & Construction: 0.48% (30 Nov 2023: 1.05%)			
Frontdoor Inc Com USD0.01	3,148	111,345	0.15
IES Holdings Inc Com USD0.01	467	71,194	0.10
Tutor Perini Corp Com USD1.00	7,910	174,494	0.23
Food: 0.05% (30 Nov 2023: 0.30%)			
Seneca Foods Class A Com USD0.25	655	38,724	0.05
Forest Products & Paper: 0.00% (30 Nov 2023: 0.00%)			
Clearwater Paper Corp Com USD0.0001	25	1,328	-
Gas: 2.36% (30 Nov 2023: 0.00%)			
UGI Corp Com NPV	69,253	1,763,181	2.36
Healthcare-Products: 5.10% (30 Nov 2023: 6.71%)			
Alphatec Holdings Inc Com USD0.0001	1,086	10,545	0.02
Boston Scientific Corp Com USD0.01	1	76	-
Cerus Corp Com USD0.001	46,646	83,496	0.11
CONMED Corp Com USD0.01	799	61,075	0.08
Hologic Inc Com USD0.01	8,362	616,948	0.83
Inogen Inc Com USD0.001	5,703	47,335	0.06
Intuitive Surgical Inc Com USD0.001	5,713	2,297,312	3.07
Omniceil Inc Com USD0.001	15,699	511,630	0.68
Silk Road Medical Inc Com USD0.001	8,513	185,073	0.25
Healthcare-Services: 2.05% (30 Nov 2023: 0.23%)			
Addus HomeCare Corp Com USD0.001	347	39,839	0.05
Brookdale Senior Living Inc Com USD0.01	17,784	119,331	0.16
Charles River Laboratories International Inc Com USD0.01	1,618	337,256	0.45
Elevance Health Inc Com USD0.01**	1,925	1,036,574	1.39
Home Builders: 0.51% (30 Nov 2023: 0.56%)			
Forestar Group Inc Com USD1.00	11,258	382,885	0.51
Home Furnishings: 0.00% (30 Nov 2023: 3.01%)			
Household Products/Wares: 0.00% (30 Nov 2023: 0.37%)			
Insurance: 3.78% (30 Nov 2023: 3.99%)			
AMERISAFE Inc Com USD0.01	10,687	468,411	0.63
Berkshire Hathaway Inc Class B Com USD0.0033	2,598	1,076,611	1.44
Employers Holdings Inc Com USD0.01	4,269	180,067	0.24
Heritage Insurance Holdings Inc Com USD0.0001	3,046	25,891	0.03
Horace Mann Educators Corp Com USD0.001	9,371	320,207	0.43
Marsh & McLennan Cos Inc Com USD1.00	3,657	759,120	1.01
Internet: 25.86% (30 Nov 2023: 18.69%)			
Airbnb Inc Class A Com USD0.0001	19,048	2,760,627	3.69
Alphabet Inc Class C Com USD0.001	23,098	4,018,128	5.37
Amazon.com Inc Com USD0.01	32,200	5,681,368	7.59
CarParts.com Inc Com USD0.001	1,395	1,646	-
Coupang Inc Class A Com USD0.0001	144,763	3,291,911	4.40
QuinStreet Inc Com USD0.001	3,998	70,405	0.09
Snap Inc Class A Com USD0.00001	97,366	1,462,437	1.96
Tripadvisor Inc Com USD0.001	39,849	731,229	0.98
Uber Technologies Inc Com USD0.00001	20,576	1,328,386	1.78
Leisure Time: 1.01% (30 Nov 2023: 0.07%)			
Planet Fitness Inc Com USD0.0001	10,817	688,394	0.92
Vista Outdoor Inc Com USD0.01	1,849	64,493	0.09
Lodging: 0.19% (30 Nov 2023: 0.00%)			
Las Vegas Sands Corp Com USD0.001	3,149	141,799	0.19
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.23%)			
Media: 0.24% (30 Nov 2023: 0.00%)			
Altice USA Inc Class A Com USD0.01	73,830	183,098	0.24
Metal Fabricate/Hardware: 0.96% (30 Nov 2023: 0.06%)			
AZZ Inc Com USD1.00	7,768	651,580	0.87
Proto Labs Inc Com USD0.001	1,133	35,089	0.04
Tredegar Corp Com NPV	6,477	35,299	0.05
Miscellaneous Manufacturing: 1.41% (30 Nov 2023: 0.00%)			
Federal Signal Corp Com USD1.00	11,454	1,053,997	1.41
Office/Business Equipment: 0.00% (30 Nov 2023: 0.21%)			
Oil & Gas: 0.69% (30 Nov 2023: 0.46%)			
Antero Resources Corporation USD0.01	14,410	513,428	0.69

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets	
Equities: 99.69% (30 Nov 2023: 100.91%) (continued)				
United States: 89.73% (30 Nov 2023: 90.12%) (continued)				
Oil & Gas Services: 0.13% (30 Nov 2023: 0.73%)				
Natural Gas Services Group Com USD0.01	564	12,272	0.02	
Newpark Resources Inc Com USD0.01	9,637	81,722	0.11	
Pharmaceuticals: 3.29% (30 Nov 2023: 2.47%)				
CVS Health Corp Com USD0.01	11,014	656,435	0.88	
Kura Oncology Inc Com USD0.0001	16,883	347,959	0.47	
Pacira BioSciences Inc Com USD0.001	22,561	684,275	0.91	
Rhythm Pharmaceuticals Inc Com USD0.001	17,902	638,743	0.85	
USANA Health Sciences Inc Com USD0.001	2,847	135,517	0.18	
Pipelines: 0.00% (30 Nov 2023: 0.73%)				
Private Equity: 1.00% (30 Nov 2023: 0.00%)				
Ares Management Corp Class A Com USD0.01	5,356	750,751	1.00	
Real Estate: 0.00% (30 Nov 2023: 1.02%)				
Retail: 7.12% (30 Nov 2023: 6.47%)				
Burlington Stores Inc Com USD0.0001	6,615	1,587,931	2.12	
Dollar General Corp Com USD0.88	2,839	388,687	0.52	
El Pollo Loco Holdings Inc Com USD0.01	36,192	386,531	0.51	
Lululemon Athletica Inc Com USD0.005	4,054	1,264,807	1.69	
O'Reilly Automotive Inc Com USD0.01	845	813,955	1.09	
Ulta Beauty Inc Com NPV	2,172	858,135	1.15	
Zumiez Inc Com NPV	1,483	27,851	0.04	
Savings & Loans: 0.00% (30 Nov 2023: 0.53%)				
Semiconductors: 3.77% (30 Nov 2023: 5.67%)				
Applied Materials Inc Com USD0.01	6,792	1,460,823	1.95	
Cirrus Logic Inc Com USD0.001	2,216	254,175	0.34	
Qorvo Inc Com USD0.0001	9,830	967,174	1.29	
Teradyne Inc Com USD0.13	1,007	141,927	0.19	
Software: 6.03% (30 Nov 2023: 1.61%)				
ACI Worldwide Inc Com USD0.005	1,682	60,569	0.08	
Adobe Inc Com USD0.0001	3,695	1,643,388	2.20	
Blackline Inc Com USD0.01	8,336	397,794	0.53	
Cadence Design Systems Inc Com USD0.01	6,469	1,852,139	2.48	
Digi International Inc Com USD0.01	10,290	250,664	0.33	
SPS Commerce Inc Com USD0.001	1,639	308,280	0.41	
Telecommunications: 0.71% (30 Nov 2023: 0.41%)				
A10 Networks Inc Com USD0.00001	20,844	315,786	0.42	
CommScope Holdings Co Inc Com USD0.01	150,272	216,392	0.29	
Transportation: 0.08% (30 Nov 2023: 0.00%)				
CryoPort Inc Com USD0.001	5,502	56,561	0.08	
Total United States		67,140,117	89.73	
Total Equities		74,592,406	99.69	
Outperformance Swaps***: 0.31% (30 Nov 2023: -0.90%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	169,420	0.23
Morgan Stanley Capital Services LLC	USD	18/08/2027	64,432	0.08
Fair value outperformance swaps gains			233,852	0.31
Fair value outperformance swaps			233,852	0.31

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	74,826,258	100.00
Cash and cash equivalents*	89	–
Other net liabilities	(3,135)	–
Net assets attributable to holders of redeemable participating shares	74,823,212	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the S&P Select Sector Capped 20% Consumer Discretionary Index Net TR.

Combined notional values of outperformance swaps gains 74,212,441.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.61
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.31
Other assets.	0.08
	100.00

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 98.53% (30 Nov 2023: 103.39%)			
Belgium: 0.00% (30 Nov 2023: 0.01%)			
Electric: 0.00% (30 Nov 2023: 0.01%)			
Electrical Components & Equipment: 0.00% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	73	3,427	–
Total Belgium		3,427	–
Bermuda: 0.04% (30 Nov 2023: 0.00%)			
Banks: 0.04% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	1,138	38,772	0.04
Total Bermuda		38,772	0.04
Canada: 0.00% (30 Nov 2023: 0.18%)			
Mining: 0.00% (30 Nov 2023: 0.18%)			
Total Canada		–	–
Cayman Islands: 0.06% (30 Nov 2023: 3.55%)			
Internet: 0.06% (30 Nov 2023: 3.47%)			
Autohome Inc A NPV USD0.5000	2,070	58,788	0.06
Leisure Time: 0.00% (30 Nov 2023: 0.03%)			
Software: 0.00% (30 Nov 2023: 0.05%)			
Total Cayman Islands		58,788	0.06
Denmark: 0.05% (30 Nov 2023: 0.04%)			
Banks: 0.03% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	585	31,112	0.03
Beverages: 0.00% (30 Nov 2023: 0.01%)			
Chemicals: 0.02% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	235	13,975	0.02
Pharmaceuticals: 0.00% (30 Nov 2023: 0.03%)			
Total Denmark		45,087	0.05
Finland: 0.02% (30 Nov 2023: 0.00%)			
Hand/Machine Tools: 0.02% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	268	15,303	0.02
Total Finland		15,303	0.02
Germany: 0.03% (30 Nov 2023: 0.06%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.03%)			
Chemicals: 0.00% (30 Nov 2023: 0.01%)			
Electric: 0.02% (30 Nov 2023: 0.00%)			
RWE AG Class A Com NPV	414	15,659	0.02
Entertainment: 0.01% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	174	14,998	0.01
Household Products/Wares: 0.00% (30 Nov 2023: 0.01%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.01%)			
Total Germany		30,657	0.03
India: 0.02% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 0.02% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	240	16,483	0.02
Total India		16,483	0.02
Ireland: 0.00% (30 Nov 2023: 0.06%)			
Environmental Control: 0.00% (30 Nov 2023: 0.06%)			
Total Ireland		–	–
Israel: 0.09% (30 Nov 2023: 0.00%)			
Software: 0.09% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	2,551	79,642	0.09
Total Israel		79,642	0.09
Luxembourg: 0.04% (30 Nov 2023: 0.00%)			
Commercial Services: 0.04% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	2,089	38,312	0.04
Total Luxembourg		38,312	0.04

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.53% (30 Nov 2023: 103.39%) (continued)			
Netherlands: 0.05% (30 Nov 2023: 0.00%)			
Engineering & Construction: 0.03% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	7,369	30,799	0.03
Semiconductors: 0.02% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	15	14,180	0.02
Total Netherlands		44,979	0.05
Norway: 0.00% (30 Nov 2023: 0.03%)			
Banks: 0.00% (30 Nov 2023: 0.01%)			
Mining: 0.00% (30 Nov 2023: 0.02%)			
Total Norway		–	–
Panama: 0.00% (30 Nov 2023: 0.05%)			
Multi-National: 0.00% (30 Nov 2023: 0.05%)			
Total Panama		–	–
Portugal: 0.02% (30 Nov 2023: 0.01%)			
Electric: 0.02% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	3,886	15,740	0.02
Oil & Gas: 0.00% (30 Nov 2023: 0.01%)			
Total Portugal		15,740	0.02
Sweden: 0.15% (30 Nov 2023: 0.05%)			
Diversified Financial Services: 0.01% (30 Nov 2023: 0.00%)			
HoistFinance AB Class A Com SEK0.33	2,539	14,195	0.01
Electronics: 0.02% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	399	15,676	0.02
Entertainment: 0.00% (30 Nov 2023: 0.02%)			
Food: 0.03% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	1,004	28,104	0.03
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.02%)			
Healthcare-Products: 0.02% (30 Nov 2023: 0.00%)			
Arjo AB Class B Com SEK0.33	3,548	15,626	0.02
Healthcare-Services: 0.02% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	2,340	16,208	0.02
Iron/Steel: 0.01% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	2,413	14,005	0.01
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	429	5,515	–
Mining: 0.00% (30 Nov 2023: 0.01%)			
Miscellaneous Manufacturing: 0.02% (30 Nov 2023: 0.00%)			
Trelleborg AB Class B Com SEK25.00	397	15,439	0.02
Real Estate: 0.02% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	1,703	14,695	0.02
Total Sweden		139,463	0.15
Switzerland: 0.06% (30 Nov 2023: 0.07%)			
Building Materials: 0.00% (30 Nov 2023: 0.01%)			
Electronics: 0.02% (30 Nov 2023: 0.00%)			
Dormakaba Holding AG Class A Com CHF0.10	25	13,468	0.02
Energy-Alternate Sources: 0.03% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	369	31,331	0.03
Food: 0.00% (30 Nov 2023: 0.03%)			
Hand/Machine Tools: 0.01% (30 Nov 2023: 0.00%)			
Schweiter Technologies AG Class A Com CHF1.00	14	6,945	0.01
Healthcare-Products: 0.00% (30 Nov 2023: 0.02%)			
Insurance: 0.00% (30 Nov 2023: 0.01%)			
Total Switzerland		51,744	0.06
United States: 97.90% (30 Nov 2023: 99.28%)			
Agriculture: 3.87% (30 Nov 2023: 0.98%)			
Altria Group Inc Com USD0.33	76,490	3,537,662	3.87
Airlines: 0.01% (30 Nov 2023: 0.00%)			
Sun Country Airlines Holdings Inc Com USD0.010	545	5,772	0.01

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.53% (30 Nov 2023: 103.39%) (continued)			
United States: 97.90% (30 Nov 2023: 99.28%) (continued)			
Apparel: 0.04% (30 Nov 2023: 0.00%)			
Crocs Inc Com USD0.001	21	3,269	–
Wolverine World Wide Inc Com USD1.00	2,623	35,725	0.04
Auto Parts & Equipment: 2.14% (30 Nov 2023: 3.10%)			
Commercial Vehicle Group Inc Com USD0.01	275,682	1,491,440	1.63
Dorman Products Inc Com USD0.01	3,991	367,052	0.40
Douglas Dynamics Inc Com USD0.01	2,889	71,821	0.08
Titan International Inc Com NPV	3,560	29,441	0.03
Banks: 4.04% (30 Nov 2023: 0.69%)			
Ameris Bancorp Com USD1.00	18,503	924,225	1.01
BancFirst Corp Com USD1.00	764	65,819	0.07
Byline Bancorp Inc Com USD0.01	19,584	452,390	0.50
Farmers National Banc Corp Com NPV	3,700	45,214	0.05
First Internet Bancorp Com NPV	775	22,831	0.03
Fulton Financial Corp Com USD2.50	46,777	787,725	0.86
Independent Bank Corp Com USD0.01	1,234	62,675	0.07
Independent Bank Corp Com USD1.00	31,116	779,767	0.85
Premier Financial Corp Com USD0.01	21,974	433,108	0.47
QCR Holdings Inc Com USD1.00	613	34,739	0.04
Republic Bancorp Inc Class A Com NPV	242	12,533	0.01
Veritex Holdings Inc Com USD0.01	3,331	67,952	0.08
Beverages: 1.16% (30 Nov 2023: 0.90%)			
Boston Beer Co Inc Class A Com USD0.01	1,681	527,279	0.58
The Duckhorn Portfolio Inc Com USD0.01	66,393	535,792	0.58
Biotechnology: 15.92% (30 Nov 2023: 16.68%)			
ADMA Biologics Inc Com USD0.0001	241,649	2,307,748	2.53
Amylam Pharmaceuticals Inc Com USD0.01	10,544	1,565,046	1.71
Amicus Therapeutics Inc Com USD0.01	356,943	3,498,041	3.83
ANI Pharmaceuticals Inc Com USD0.0001	3,789	245,906	0.27
BioCryst Pharmaceuticals Inc Com USD0.01	12,440	80,362	0.09
Cardiff Oncology Inc Com USD0.0001	26,833	85,329	0.09
Design Therapeutics Inc Com USD0.0001	20,592	83,398	0.09
Exelixis Inc Com USD0.001	153,496	3,329,328	3.64
Larimar Therapeutics Inc Com USD0.001	3,682	29,456	0.03
Myriad Genetics Inc Com USD0.01	45,414	1,033,623	1.13
Puma Biotechnology Inc Com USD0.0001	11,927	45,919	0.05
Tarsus Pharmaceuticals Com USD0.0001	30,452	1,003,698	1.10
Traverse Therapeutics Inc Com USD0.0001	167,656	1,244,008	1.36
Chemicals: 7.18% (30 Nov 2023: 2.55%)			
American Vanguard Corp Com USD0.10	10	87	–
Codexis Inc Com USD0.0001	782,033	2,643,272	2.89
International Flavors & Fragrances Inc Com USD0.13	40,725	3,916,930	4.29
Commercial Services: 0.45% (30 Nov 2023: 0.52%)			
Adtalem Global Education Inc Com USD0.01	1,614	103,925	0.11
American Public Education Inc Com USD0.01	2,480	43,152	0.05
Global Payments Com NPV	1	102	–
Green Dot Corp Class A Com USD0.001	18,411	182,453	0.20
National Research Corp Com USD0.001	2,924	82,106	0.09
Computers: 0.68% (30 Nov 2023: 3.10%)			
EPAM Systems Inc Com USD0.001	3,483	619,730	0.68
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 1.65%)			
Distribution/Wholesale: 0.15% (30 Nov 2023: 0.65%)			
ScanSource Inc Com NPV	2,838	134,606	0.15
Diversified Financial Services: 2.23% (30 Nov 2023: 13.70%)			
Affiliated Managers Group Inc Com USD0.01	5,300	861,780	0.94
American Express Co Class C Com USD0.20	1,197	287,280	0.32
I3 Verticals Inc Class A Com USD0.0001	28,015	545,732	0.60
International Money Express Inc Com USD0.0001	3,693	77,036	0.08
LendingTree Inc Com USD0.01	6,176	265,506	0.29
Electric: 1.37% (30 Nov 2023: 2.00%)			
PPL Corp Com USD0.01	42,688	1,252,039	1.37

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.53% (30 Nov 2023: 103.39%) (continued)			
United States: 97.90% (30 Nov 2023: 99.28%) (continued)			
Electrical Components & Equipment: 0.00% (30 Nov 2023: 1.62%)			
Electronics: 0.22% (30 Nov 2023: 2.68%)			
Brady Corp Class A Com USD0.01	676	46,151	0.05
Fluidigm Corp Del Com USD0.001	56,832	140,943	0.15
Identiv Inc Com USD0.001	4,298	18,696	0.02
Engineering & Construction: 0.95% (30 Nov 2023: 0.22%)			
Frontdoor Inc Com USD0.01	2,995	105,933	0.11
Granite Construction Inc Com USD0.01	11,985	746,546	0.82
IES Holdings Inc Com USD0.01	117	17,836	0.02
Entertainment: 0.29% (30 Nov 2023: 0.02%)			
Churchill Downs Inc Com NPV	1,174	152,033	0.17
Live Nation Entertainment Inc Class I Com USD0.01	1,205	112,957	0.12
Environmental Control: 0.34% (30 Nov 2023: 0.00%)			
CECO Environmental Corp Com USD0.01	12,356	309,271	0.34
Food Service: 0.08% (30 Nov 2023: 0.09%)			
Healthcare Services Group Inc Com USD0.01	6,480	69,854	0.08
Forest Products & Paper: 2.31% (30 Nov 2023: 0.98%)			
Clearwater Paper Corp Com USD0.0001	39,699	2,109,605	2.31
Hand/Machine Tools: 0.04% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	394	39,195	0.04
Healthcare-Products: 8.33% (30 Nov 2023: 2.43%)			
CareDx Inc Com USD0.001	12,594	163,848	0.18
IDEXX Laboratories Inc Com USD0.10	7,350	3,652,583	3.99
Intuitive Surgical Inc Com USD0.001	9,452	3,800,838	4.16
Healthcare-Services: 0.73% (30 Nov 2023: 0.61%)			
Addus HomeCare Corp Com USD0.001	399	45,809	0.05
Elevance Health Inc Com USD0.01	1,139	613,329	0.67
GeneDx Holdings Corp Class A Com USD0.0001	397	7,785	0.01
Home Builders: 2.53% (30 Nov 2023: 0.11%)			
Lennar Corp USD0.10	14,416	2,311,606	2.53
Home Furnishings: 0.00% (30 Nov 2023: 1.82%)			
Insurance: 4.39% (30 Nov 2023: 1.38%)			
Berkshire Hathaway Inc Class B Com USD0.0033	6,204	2,570,938	2.81
Cincinnati Financial Corp Com USD2.00	2,455	288,659	0.32
Employers Holdings Inc Com USD0.01	180	7,592	0.01
Selective Insurance Group Inc Com USD2.00	11,727	1,144,672	1.25
Internet: 16.89% (30 Nov 2023: 14.93%)			
Alphabet Inc Class A Com USD0.001	25,773	4,445,843	4.86
Amazon.com Inc Com USD0.01	13,882	2,449,340	2.68
CarGurus Inc Class A Com USD0.001	7,764	187,966	0.21
GoDaddy Inc Class A Com USD0.001	27,141	3,789,698	4.15
Liquidity Services Inc Com USD0.001	8,135	159,527	0.17
MercadoLibre Inc Com USD0.001	2,016	3,478,769	3.81
Snap Inc Class A Com USD0.00001	61,444	922,889	1.01
Machinery-Diversified: 0.91% (30 Nov 2023: 1.44%)			
Curtiss-Wright Corp Com USD1.00	1,630	460,997	0.50
Flowserve Corp Com USD1.25	7,520	373,744	0.41
Media: 1.06% (30 Nov 2023: 0.28%)			
Altice USA Inc Class A Com USD0.01	349,523	866,817	0.95
EW Scripps Co Class A Com USD0.01	21,512	58,512	0.07
Fox Corp Class B Com USD0.01	1,254	40,053	0.04
Metal Fabricate/Hardware: 1.04% (30 Nov 2023: 0.00%)			
AZZ Inc Com USD1.00	9,436	791,492	0.87
L.B. Foster & Co Class A Com USD0.01	535	14,675	0.01
Metallus Inc Com NPV	6,033	144,852	0.16
Mining: 0.11% (30 Nov 2023: 0.00%)			
Kaiser Aluminum Corp Com USD0.01	1,042	101,908	0.11
Miscellaneous Manufacturing: 0.20% (30 Nov 2023: 0.00%)			
Myers Industries Inc Com NPV	11,690	184,702	0.20
Oil & Gas: 2.59% (30 Nov 2023: 4.40%)			
Antero Resources Corporation USD0.01	64,332	2,292,149	2.51
Exxon Mobil Corp Com NPV	193	22,631	0.03
Marathon Oil Corp Com USD1.00	405	11,729	0.01
Marathon Petroleum Corp Com USD0.01	218	38,501	0.04

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.53% (30 Nov 2023: 103.39%) (continued)			
United States: 97.90% (30 Nov 2023: 99.28%) (continued)			
Oil & Gas Services: 0.58% (30 Nov 2023: 0.12%)			
Tidewater Inc Com USD0.001	5,099	526,880	0.58
Packaging & Containers: 1.24% (30 Nov 2023: 0.00%)			
AptarGroup Inc Com USD0.01	3,285	485,162	0.53
O-I Glass Com USD0.01	44,470	564,324	0.62
UFP Technologies Com USD0.01	311	80,972	0.09
Pharmaceuticals: 1.50% (30 Nov 2023: 0.95%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	7,540	50,367	0.06
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	1,056	44,700	0.05
Bristol-Myers Squibb Co Class C Com USD0.10	25,785	1,059,506	1.16
Chimerix Inc Com USD0.001	97,615	94,374	0.10
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,077	46,096	0.05
Fulcrum Therapeutics Inc Com USD0.001	1,158	9,090	0.01
scPharmaceuticals Inc Com USD0.0001	204	798	-
USANA Health Sciences Inc Com USD0.001	1,418	67,497	0.07
Pipelines: 0.01% (30 Nov 2023: 0.07%)			
Kinder Morgan Inc Com USD0.01	386	7,523	0.01
Real Estate: 0.14% (30 Nov 2023: 0.91%)			
Legacy Housing Corp Com USD0.001	5,541	128,717	0.14
Retail: 3.22% (30 Nov 2023: 2.66%)			
AutoZone Inc Com USD0.01	430	1,191,074	1.30
Container Store Group Inc Com USD0.01	75,993	50,930	0.06
El Pollo Loco Holdings Inc Com USD0.01	14,928	159,431	0.18
O'Reilly Automotive Inc Com USD0.01	1,226	1,180,957	1.29
Potbelly Corp Com USD0.01	13,955	124,897	0.14
Vera Bradley Inc Com NPV	2,597	21,192	0.02
World Kinect Corp Com USD0.01	8,073	212,643	0.23
Savings & Loans: 0.28% (30 Nov 2023: 0.00%)			
Capitol Federal Financial Inc Class I Com USD0.01	22,284	115,208	0.13
Northfield Bancorp Inc Com USD0.01	6,232	55,216	0.06
Pacific Premier Bancorp Inc Com USD0.01	3,885	86,402	0.09
Semiconductors: 4.23% (30 Nov 2023: 9.13%)			
AXT Inc Com USD0.001	12,230	46,596	0.05
FormFactor Inc Com USD0.001	22,055	1,206,850	1.32
Marvell Technology Inc Com USD0.002	1	69	-
Qorvo Inc Com USD0.0001	26,526	2,609,893	2.86
Software: 3.13% (30 Nov 2023: 1.17%)			
Agilysys Inc Com USD0.30	3,660	349,420	0.38
Alignment Healthcare Inc Com USD0.001	3,436	27,075	0.03
Appfolio Inc Class A Com USD0.0001	381	86,990	0.09
Cadence Design Systems Inc Com USD0.01	8,106	2,320,829	2.54
Immersion Corp Com USD0.001	8,023	80,150	0.09
Telecommunications: 1.06% (30 Nov 2023: 0.37%)			
Calix Inc Com NPV	13,084	467,099	0.51
Harmonic Inc Com USD0.001	32,797	401,107	0.44
Ooma Inc Com USD0.0001	11,634	100,518	0.11
Textiles: 0.04% (30 Nov 2023: 0.05%)			
Culp Inc Com USD0.05	7,299	32,408	0.04
Transportation: 0.09% (30 Nov 2023: 0.43%)			
CryoPort Inc Com USD0.001	7,703	79,187	0.09
Water: 0.13% (30 Nov 2023: 3.89%)			
SJW Group Com USD1.04	2,183	119,432	0.13
Total United States		89,466,881	97.90
Total Equities		90,045,278	98.53

Invesco Energy S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps**: 1.59% (30 Nov 2023: 0.09%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	16,717	0.02
Morgan Stanley Capital Services LLC	USD	18/08/2027	1,436,884	1.57
Fair value outperformance swaps gains			1,453,601	1.59
Fair value outperformance swaps			1,453,601	1.59

	Fair Value USD	% of Net Assets
Total value of investments	91,498,879	100.12
Cash and cash equivalents*	157	-
Other net liabilities	(110,728)	(0.12)
Net assets attributable to holders of redeemable participating shares	91,388,308	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P Select Sector Capped 20% Energy Index Net TR.

Combined notional values of outperformance swaps gains 89,317,801.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.52
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	1.53
Other assets.	3.95
	100.00

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.03% (30 Nov 2023: 99.53%)			
Belgium: 0.00% (30 Nov 2023: 0.02%)			
Electric: 0.00% (30 Nov 2023: 0.02%)			
Total Belgium		–	–
Canada: 0.00% (30 Nov 2023: 0.16%)			
Mining: 0.00% (30 Nov 2023: 0.16%)			
Total Canada		–	–
Cayman Islands: 0.25% (30 Nov 2023: 8.45%)			
Internet: 0.25% (30 Nov 2023: 8.45%)			
Autohome Inc A NPV USD0.5000	2,753	78,185	0.25
Total Cayman Islands		78,185	0.25
Denmark: 0.07% (30 Nov 2023: 0.09%)			
Biotechnology: 0.03% (30 Nov 2023: 0.00%)			
Genmab A/S Com DKK1.00	34	9,585	0.03
Pharmaceuticals: 0.04% (30 Nov 2023: 0.09%)			
Novo Nordisk A/S Class B Com DKK0.1	93	12,552	0.04
Total Denmark		22,137	0.07
Finland: 0.03% (30 Nov 2023: 0.01%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.01%)			
Packaging & Containers: 0.03% (30 Nov 2023: 0.00%)			
Huhtamaki Oyj Com NPV	242	9,757	0.03
Total Finland		9,757	0.03
Germany: 0.42% (30 Nov 2023: 0.18%)			
Aerospace/Defense: 0.04% (30 Nov 2023: 0.00%)			
MTU Aero Engines AG Class A Com NPV	49	12,155	0.04
Auto Manufacturers: 0.00% (30 Nov 2023: 0.01%)			
Auto Parts & Equipment: 0.11% (30 Nov 2023: 0.02%)			
Continental AG Class A Com NPV	182	12,297	0.04
Hella GmbH & Co KGaA Com NPV	239	22,054	0.07
Cosmetics/Personal Care: 0.04% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	78	12,223	0.04
Electric: 0.04% (30 Nov 2023: 0.02%)			
RWE AG Class A Com NPV	327	12,368	0.04
Electronics: 0.03% (30 Nov 2023: 0.03%)			
Sartorius AG Pref NPV	42	11,011	0.03
Household Products/Wares: 0.01% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Pref NPV	30	2,707	0.01
Insurance: 0.05% (30 Nov 2023: 0.00%)			
Allianz SE Com NPV	11	3,204	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	25	12,427	0.04
Miscellaneous Manufacturing: 0.04% (30 Nov 2023: 0.02%)			
Siemens AG Com NPV	66	12,629	0.04
Pharmaceuticals: 0.04% (30 Nov 2023: 0.03%)			
Bayer AG Com NPV	363	11,129	0.03
Merck KGaA Com NPV	15	2,711	0.01
Semiconductors: 0.01% (30 Nov 2023: 0.03%)			
Infinion Technologies AG Class A Com NPV	68	2,719	0.01
Telecommunications: 0.01% (30 Nov 2023: 0.02%)			
Deutsche Telekom AG Com NPV	114	2,759	0.01
Total Germany		132,393	0.42
India: 0.00% (30 Nov 2023: 0.31%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.31%)			
Total India		–	–
Israel: 0.27% (30 Nov 2023: 0.00%)			
Software: 0.27% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	2,709	84,575	0.27
Total Israel		84,575	0.27

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.03% (30 Nov 2023: 99.53%) (continued)			
Luxembourg: 0.12% (30 Nov 2023: 0.00%)			
Commercial Services: 0.12% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	2,089	38,312	0.12
Total Luxembourg		38,312	0.12
Netherlands: 2.33% (30 Nov 2023: 0.00%)			
Agriculture: 0.01% (30 Nov 2023: 0.00%)			
ForFarmers NV Com NPV	924	2,749	0.01
Diversified Financial Services: 2.22% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	7,558	700,702	2.22
Food: 0.03% (30 Nov 2023: 0.00%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	305	9,450	0.03
Internet: 0.03% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	659	8,592	0.03
Semiconductors: 0.04% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	13	12,289	0.04
Total Netherlands		733,782	2.33
Portugal: 0.03% (30 Nov 2023: 0.00%)			
Electric: 0.03% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	2,418	9,794	0.03
Total Portugal		9,794	0.03
Sweden: 0.13% (30 Nov 2023: 0.06%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.01%)			
Home Furnishings: 0.00% (30 Nov 2023: 0.02%)			
Investment Companies: 0.03% (30 Nov 2023: 0.00%)			
Industrivarden AB Class A Com SEK2.50	265	9,398	0.03
Iron/Steel: 0.03% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	1,669	9,687	0.03
Machinery-Diversified: 0.04% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	1,104	12,093	0.04
Mining: 0.00% (30 Nov 2023: 0.01%)			
Real Estate: 0.03% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	1,195	10,311	0.03
Total Sweden		41,489	0.13
Switzerland: 0.07% (30 Nov 2023: 0.18%)			
Biotechnology: 0.00% (30 Nov 2023: 0.03%)			
Building Materials: 0.00% (30 Nov 2023: 0.07%)			
Electronics: 0.03% (30 Nov 2023: 0.00%)			
Dormakaba Holding AG Class A Com CHF0.10	18	9,697	0.03
Engineering & Construction: 0.01% (30 Nov 2023: 0.00%)			
Implenia AG Com CHF1.02	71	2,715	0.01
Food: 0.00% (30 Nov 2023: 0.05%)			
Hand/Machine Tools: 0.03% (30 Nov 2023: 0.00%)			
Schweiter Technologies AG Class A Com CHF1.00	20	9,921	0.03
Healthcare-Products: 0.00% (30 Nov 2023: 0.03%)			
Total Switzerland		22,333	0.07
United States: 96.31% (30 Nov 2023: 90.07%)			
Advertising: 0.00% (30 Nov 2023: 0.19%)			
Agriculture: 2.74% (30 Nov 2023: 0.90%)			
Darling Ingredients Inc Com USD0.01	20,287	819,595	2.60
Philip Morris International Inc Com NPV	439	44,506	0.14
Airlines: 0.03% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	188	7,900	0.03
Apparel: 4.78% (30 Nov 2023: 0.00%)			
Crocs Inc Com USD0.001	284	44,202	0.14
Deckers Outdoor Corp Com USD0.01	1,335	1,460,383	4.64
Auto Parts & Equipment: 2.16% (30 Nov 2023: 1.50%)			
Dorman Products Inc Com USD0.01	5,726	526,620	1.67
Goodyear Tire & Rubber Co Com NPV	12,380	152,398	0.49

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.03% (30 Nov 2023: 99.53%) (continued)			
United States: 96.31% (30 Nov 2023: 90.07%) (continued)			
Banks: 1.42% (30 Nov 2023: 1.71%)			
Byline Bancorp Inc Com USD0.01	6,551	151,328	0.48
Enterprise Bancorp Inc Com USD0.01	328	8,249	0.03
Enterprise Financial Services Corp Com USD0.01	1,176	45,500	0.14
First Internet Bancorp Com NPV	1,391	40,979	0.13
Hanmi Financial Corp Com USD0.001	5,416	85,356	0.27
Hope Bancorp Inc Com USD0.001	4,491	47,290	0.15
Metropolitan Bank Holding Corp Com USD0.01	1,612	67,785	0.22
Beverages: 3.64% (30 Nov 2023: 0.12%)			
Boston Beer Co Inc Class A Com USD0.01	3,583	1,123,880	3.57
Coca-Cola Co Com USD0.25	137	8,621	0.03
Keurig Dr Pepper Inc Com USD0.01	404	13,837	0.04
Biotechnology: 9.79% (30 Nov 2023: 16.01%)			
ADMA Biologics Inc Com USD0.0001	268,758	2,566,639	8.15
Adverum Biotechnologies Inc USD0.001	4,005	31,719	0.10
Apellis Pharmaceuticals Inc Com USD0.0001	5,540	217,445	0.69
Cardiff Oncology Inc Com USD0.0001	7,104	22,591	0.07
Emergent Biosolutions Inc Com USD0.001	34,456	196,399	0.63
Fate Therapeutics Com USD0.001	12,735	46,865	0.15
Building Materials: 0.00% (30 Nov 2023: 8.76%)			
Commercial Services: 6.81% (30 Nov 2023: 13.49%)			
Alarm.com Holdings Inc Com NPV	1,152	75,352	0.24
American Public Education Inc Com USD0.01	2,350	40,890	0.13
Automatic Data Processing Inc Com USD0.10	4,414	1,081,077	3.43
Ennis Inc Com USD2.50	2,309	48,558	0.15
Grand Canyon Education Inc Com USD0.01	5,522	786,664	2.50
Vestis Corp Com USD0.01	9,127	112,445	0.36
Computers: 1.27% (30 Nov 2023: 4.82%)			
DXC Technology Co Class C Com USD0.01	16,690	259,530	0.82
Maximus Inc Com NPV	1,150	99,015	0.32
OneSpan Inc Com USD0.001	3,108	40,932	0.13
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 1.94%)			
Distribution/Wholesale: 2.94% (30 Nov 2023: 0.00%)			
Resideo Technologies Inc Com USD0.001	42,882	926,251	2.94
Diversified Financial Services: 5.01% (30 Nov 2023: 3.64%)			
American Express Co Class C Com USD0.20	874	209,760	0.67
CME Group Inc Com USD0.01	570	115,699	0.37
Enova International Inc Com USD0.00001	729	44,943	0.14
I3 Verticals Inc Class A Com USD0.0001	3,745	72,952	0.23
International Money Express Inc Com USD0.0001	2,109	43,994	0.14
LendingClub Corp Com USD0.01	14,763	131,686	0.42
LendingTree Inc Com USD0.01	20,352	874,932	2.78
StoneX Group Inc Com USD0.01	1,096	82,277	0.26
Electric: 0.33% (30 Nov 2023: 0.00%)			
Entergy Corp Com USD0.01	929	104,503	0.33
Electronics: 2.79% (30 Nov 2023: 2.96%)			
Allient Inc Com NPV	4,098	111,056	0.35
Identiv Inc Com USD0.001	2,356	10,248	0.03
Kimball Electronics Inc Com NPV	9,979	228,719	0.73
Nexttracker Inc Class A Com USD0.0001	1,312	72,383	0.23
Vishay Precision Group Inc Com NPV	13,545	457,415	1.45
Energy-Alternate Sources: 0.68% (30 Nov 2023: 0.00%)			
Shoals Technologies Group Inc Class A Com USD0.00001	27,376	215,449	0.68
Engineering & Construction: 0.30% (30 Nov 2023: 0.04%)			
IES Holdings Inc Com USD0.01	142	21,648	0.07
Mistras Group Inc Com USD0.01	1,819	15,552	0.05
Orion Group Holdings Inc Com USD0.01	5,446	58,708	0.18
Entertainment: 1.93% (30 Nov 2023: 0.00%)			
Everi Holdings Inc Com USD0.001	73,873	534,102	1.70
Live Nation Entertainment Inc Class I Com USD0.01	776	72,742	0.23
Environmental Control: 0.08% (30 Nov 2023: 0.00%)			
CECO Environmental Corp Com USD0.01	967	24,204	0.08

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.03% (30 Nov 2023: 99.53%) (continued)			
United States: 96.31% (30 Nov 2023: 90.07%) (continued)			
Food: 0.08% (30 Nov 2023: 0.03%)			
Seneca Foods Class A Com USD0.25	207	12,238	0.04
Sysco Corp Com USD1.00	160	11,651	0.04
Food Service: 1.66% (30 Nov 2023: 1.72%)			
Healthcare Services Group Inc Com USD0.01	48,578	523,671	1.66
Healthcare-Products: 3.94% (30 Nov 2023: 3.97%)			
Axogen Inc Com USD0.01	61,988	423,378	1.35
Inspire Medical Systems Inc Com USD0.001	1,541	244,695	0.78
iRhythm Technologies Inc Com USD0.001	4,046	356,898	1.13
Soleno Therapeutics Inc Com USD0.001	5,092	214,271	0.68
Healthcare-Services: 0.36% (30 Nov 2023: 0.16%)			
Elevance Health Inc Com USD0.01	145	78,079	0.25
Select Medical Holdings Corp Com USD0.001	1,065	36,796	0.11
Home Builders: 1.48% (30 Nov 2023: 0.16%)			
Forestar Group Inc Com USD1.00	13,710	466,277	1.48
Home Furnishings: 0.18% (30 Nov 2023: 0.00%)			
Xperi Inc Com USD0.001	6,493	57,203	0.18
Insurance: 4.89% (30 Nov 2023: 1.81%)			
Berkshire Hathaway Inc Class A Com USD5.00	1	627,400	1.99
Berkshire Hathaway Inc Class B Com USD0.0033	2,109	873,970	2.78
Hanover Insurance Group Inc Com USD0.01	283	37,336	0.12
Internet: 3.84% (30 Nov 2023: 3.67%)			
Airbnb Inc Class A Com USD0.0001	8,157	1,182,194	3.75
ANGI Inc Class A Com NPV	13,696	27,666	0.09
Machinery-Construction & Mining: 0.11% (30 Nov 2023: 1.07%)			
Astec Industries Inc Com USD0.20	1,079	35,057	0.11
Media: 1.65% (30 Nov 2023: 0.00%)			
Altice USA Inc Class A Com USD0.01	102,145	253,319	0.80
Fox Corp Class B Com USD0.01	8,373	267,434	0.85
Metal Fabricate/Hardware: 0.12% (30 Nov 2023: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	1,357	37,223	0.12
Miscellaneous Manufacturing: 0.16% (30 Nov 2023: 0.00%)			
Sturm Ruger & Co Inc Com USD1.00	1,130	50,217	0.16
Oil & Gas: 0.59% (30 Nov 2023: 1.06%)			
Antero Resources Corporation USD0.01	5,236	186,559	0.59
Oil & Gas Services: 0.38% (30 Nov 2023: 0.11%)			
Matrix Service Co Class C Com USD0.01	4,860	58,709	0.19
Natural Gas Services Group Com USD0.01	2,766	60,188	0.19
Packaging & Containers: 1.84% (30 Nov 2023: 2.99%)			
UFP Technologies Com USD0.01	2,228	580,082	1.84
Pharmaceuticals: 4.76% (30 Nov 2023: 0.00%)			
AbbVie Inc Com USD0.01	4,508	726,870	2.31
Akebia Therapeutics Inc Com USD0.0001	33,813	37,871	0.12
Cardinal Health Inc Com NPV	3,484	345,857	1.10
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,178	50,418	0.16
CVS Health Corp Com USD0.01	2,902	172,959	0.55
Oramed Pharmaceuticals Inc Com USD0.001	1,487	3,242	0.01
Syros Pharmaceuticals Inc Com USD0.001	2,335	11,908	0.03
USANA Health Sciences Inc Com USD0.001	3,175	151,130	0.48
Pipelines: 0.00% (30 Nov 2023: 0.32%)			
Real Estate: 0.70% (30 Nov 2023: 1.52%)			
CBRE Group Inc Class A Com USD0.01	1,722	151,657	0.48
RE/MAX Holdings Inc Class A Com USD0.0001	8,490	68,684	0.22
Retail: 3.83% (30 Nov 2023: 5.39%)			
Burlington Stores Inc Com USD0.0001	85	20,404	0.07
Citi Trends Inc Com USD0.01	1,203	29,389	0.09
Container Store Group Inc Com USD0.01	37,706	25,271	0.08
Dollar General Corp Com USD0.88	8,125	1,112,394	3.53
Qurate Retail Inc Class A Com USD0.01	26,157	18,613	0.06
Semiconductors: 8.07% (30 Nov 2023: 0.00%)			
Applied Materials Inc Com USD0.01	11,475	2,468,043	7.84
FormFactor Inc Com USD0.001	1,334	72,996	0.23

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.03% (30 Nov 2023: 99.53%) (continued)			
United States: 96.31% (30 Nov 2023: 90.07%) (continued)			
Software: 3.93% (30 Nov 2023: 4.18%)			
Cadence Design Systems Inc Com USD0.01	276	79,022	0.25
Immersion Corp Com USD0.001	14,355	143,406	0.46
Nutanix Inc Class A Com USD0.000025	18,353	1,015,196	3.22
Oracle Corp Com USD0.01	3	352	–
Telecommunications: 4.30% (30 Nov 2023: 0.02%)			
Ciena Corp Com USD0.01	25,254	1,216,485	3.86
IDT Corp Class B Com USD0.01	3,401	137,843	0.44
Transportation: 2.49% (30 Nov 2023: 4.65%)			
CryoPort Inc Com USD0.001	76,149	782,812	2.49
Water: 0.25% (30 Nov 2023: 1.16%)			
Middlesex Water Co Class C Com NPV	1,465	78,934	0.25
Total United States		30,328,040	96.31
Total Equities		31,500,797	100.03

Outperformance Swaps**: -0.02% (30 Nov 2023: 0.48%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(3,577)	(0.01)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(2,832)	(0.01)
Fair value outperformance swaps losses			(6,409)	(0.02)
Fair value outperformance swaps			(6,409)	(0.02)

	Fair Value USD	% of Net Assets
Total value of investments	31,494,388	100.01
Cash and cash equivalents*	149	–
Other net liabilities	(3,518)	(0.01)
Net assets attributable to holders of redeemable participating shares	31,491,019	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P Select Sector Capped 20% Consumer Staples Index Net TR.

Combined notional values of outperformance swaps losses 31,070,516.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.88
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	1.12
	100.00

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.17% (30 Nov 2023: 100.43%)			
British Virgin Islands: 0.00% (30 Nov 2023: 0.47%)			
Retail: 0.00% (30 Nov 2023: 0.47%)			
Total British Virgin Islands		-	-
Cayman Islands: 1.36% (30 Nov 2023: 3.19%)			
Commercial Services: 0.83% (30 Nov 2023: 0.00%)			
Stoneco Ltd Class A Com USD0.000079365	94,731	1,311,077	0.83
Internet: 0.53% (30 Nov 2023: 2.88%)			
PDD Inc ADR USD0.00002	5,662	848,054	0.53
Software: 0.00% (30 Nov 2023: 0.08%)			
Telecommunications: 0.00% (30 Nov 2023: 0.23%)			
Total Cayman Islands		2,159,131	1.36
Denmark: 1.00% (30 Nov 2023: 1.00%)			
Banks: 0.30% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	8,959	476,461	0.30
Beverages: 0.00% (30 Nov 2023: 0.19%)			
Chemicals: 0.35% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	9,220	548,312	0.35
Electric: 0.00% (30 Nov 2023: 0.20%)			
Pharmaceuticals: 0.35% (30 Nov 2023: 0.61%)			
Novo Nordisk A/S Class B Com DKK0.1	4,136	558,213	0.35
Total Denmark		1,582,986	1.00
Finland: 0.17% (30 Nov 2023: 0.18%)			
Hand/Machine Tools: 0.17% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	4,765	272,094	0.17
Iron/Steel: 0.00% (30 Nov 2023: 0.18%)			
Total Finland		272,094	0.17
Germany: 3.08% (30 Nov 2023: 0.72%)			
Auto Manufacturers: 0.36% (30 Nov 2023: 0.17%)			
Porsche Automobil Holding SE Pref NPV	10,352	567,750	0.36
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.05%)			
Chemicals: 0.00% (30 Nov 2023: 0.21%)			
Cosmetics/Personal Care: 0.35% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	3,522	551,920	0.35
Electric: 0.63% (30 Nov 2023: 0.21%)			
RWE AG Class A Com NPV	26,630	1,007,208	0.63
Electronics: 0.35% (30 Nov 2023: 0.00%)			
Sartorius AG Pref NPV	2,138	560,525	0.35
Entertainment: 0.68% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	12,578	1,084,181	0.68
Insurance: 0.35% (30 Nov 2023: 0.00%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,118	555,754	0.35
Machinery-Construction & Mining: 0.28% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	16,572	446,526	0.28
Pharmaceuticals: 0.08% (30 Nov 2023: 0.04%)			
Merck KGaA Com NPV	677	122,369	0.08
Retail: 0.00% (30 Nov 2023: 0.04%)			
Total Germany		4,896,233	3.08
India: 1.56% (30 Nov 2023: 0.00%)			
Banks: 1.11% (30 Nov 2023: 0.00%)			
ICICI Bank Ltd ADR NPV	66,061	1,766,471	1.11
Pharmaceuticals: 0.45% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	10,235	702,940	0.45
Total India		2,469,411	1.56
Ireland: 0.00% (30 Nov 2023: 2.28%)			
Building Materials: 0.00% (30 Nov 2023: 1.15%)			
Insurance: 0.00% (30 Nov 2023: 1.13%)			
Total Ireland		-	-

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.17% (30 Nov 2023: 100.43%) (continued)			
Israel: 1.38% (30 Nov 2023: 0.00%)			
Software: 1.38% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	48,192	1,504,554	0.95
JFrog Ltd Com USD0.010	21,143	680,171	0.43
Total Israel		2,184,725	1.38
Luxembourg: 0.00% (30 Nov 2023: 0.19%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 0.19%)			
Total Luxembourg		-	-
Netherlands: 0.45% (30 Nov 2023: 0.74%)			
Biotechnology: 0.00% (30 Nov 2023: 0.44%)			
Engineering & Construction: 0.16% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	61,108	255,404	0.16
Food: 0.00% (30 Nov 2023: 0.20%)			
Semiconductors: 0.29% (30 Nov 2023: 0.10%)			
ASML Holding NV Com EUR0.09	493	466,053	0.29
Total Netherlands		721,457	0.45
Norway: 0.00% (30 Nov 2023: 0.27%)			
Chemicals: 0.00% (30 Nov 2023: 0.14%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.13%)			
Total Norway		-	-
Portugal: 0.72% (30 Nov 2023: 0.00%)			
Electric: 0.72% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	281,118	1,138,633	0.72
Total Portugal		1,138,633	0.72
Puerto Rico: 0.22% (30 Nov 2023: 0.00%)			
Banks: 0.22% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	9,393	349,044	0.22
Total Puerto Rico		349,044	0.22
Sweden: 1.80% (30 Nov 2023: 0.42%)			
Electronics: 0.20% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	8,091	317,879	0.20
Food: 0.36% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	20,437	572,077	0.36
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.05%)			
Healthcare-Services: 0.09% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	19,268	133,465	0.09
Home Furnishings: 0.00% (30 Nov 2023: 0.10%)			
Investment Companies: 0.10% (30 Nov 2023: 0.05%)			
Investor AB Class B NPV	5,676	153,487	0.10
Machinery-Diversified: 0.15% (30 Nov 2023: 0.00%)			
Hexagon AB Class B Com EUR0.22	22,171	242,850	0.15
Metal Fabricate/Hardware: 0.12% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	15,276	196,375	0.12
Mining: 0.00% (30 Nov 2023: 0.18%)			
Miscellaneous Manufacturing: 0.78% (30 Nov 2023: 0.00%)			
Alfa Laval AB Class A Com SEK2.84	2,699	124,516	0.08
Trelleborg AB Class B Com SEK25.00	28,717	1,116,766	0.70
Private Equity: 0.00% (30 Nov 2023: 0.04%)			
Total Sweden		2,857,415	1.80
Switzerland: 0.61% (30 Nov 2023: 1.49%)			
Building Materials: 0.00% (30 Nov 2023: 0.51%)			
Food: 0.52% (30 Nov 2023: 0.41%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	2	237,655	0.15
Nestle SA Com CHF0.10	5,548	587,670	0.37
Healthcare-Products: 0.00% (30 Nov 2023: 0.36%)			
Insurance: 0.00% (30 Nov 2023: 0.21%)			
Real Estate: 0.09% (30 Nov 2023: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,178	147,944	0.09
Total Switzerland		973,269	0.61

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.17% (30 Nov 2023: 100.43%) (continued)			
United States: 86.82% (30 Nov 2023: 89.48%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.22%)			
Agriculture: 5.60% (30 Nov 2023: 0.03%)			
Altria Group Inc Com USD0.33	157,579	7,288,029	4.59
Darling Ingredients Inc Com USD0.01	39,926	1,613,010	1.01
Apparel: 2.03% (30 Nov 2023: 2.72%)			
Crocs Inc Com USD0.001	16,318	2,539,733	1.60
Urban Outfitters Inc Com USD0.0001	16,529	689,425	0.43
Auto Parts & Equipment: 2.14% (30 Nov 2023: 1.43%)			
Dorman Products Inc Com USD0.01	27,402	2,520,162	1.59
Goodyear Tire & Rubber Co Com NPV	71,157	875,943	0.55
Banks: 3.23% (30 Nov 2023: 1.73%)			
Ameris Bancorp Com USD1.00	22,315	1,114,634	0.70
Comerica Inc Com USD5.00	52,159	2,672,627	1.68
Farmers National Banc Corp Com NPV	2,626	32,090	0.02
Fulton Financial Corp Com USD2.50	46,805	788,196	0.50
Hanmi Financial Corp Com USD0.001	296	4,665	–
Merchants Bancorp Com NPV	11,453	458,693	0.29
Metropolitan Bank Holding Corp Com USD0.01	1,316	55,338	0.04
Southern First Bancshares Inc Com Stk USD0.01	145	3,983	–
Beverages: 0.08% (30 Nov 2023: 0.07%)			
Boston Beer Co Inc Class A Com USD0.01	425	133,310	0.08
Biotechnology: 3.84% (30 Nov 2023: 7.23%)			
ADMA Biologics Inc Com USD0.0001	303,715	2,900,478	1.83
Adverum Biotechnologies Inc USD0.001	52,988	419,665	0.26
ANI Pharmaceuticals Inc Com USD0.0001	4,248	275,695	0.17
Arrowhead Pharmaceuticals Inc Com USD0.001	2,169	49,778	0.03
Design Therapeutics Inc Com USD0.0001	54,251	219,716	0.14
Emergent Biosolutions Inc Com USD0.001	8,012	45,668	0.03
Fate Therapeutics Com USD0.001	75,445	277,638	0.18
MEI Pharma Inc Com USD0.00000002	7,337	20,984	0.01
Myriad Genetics Inc Com USD0.01	9,813	223,344	0.14
Nuvation Bio Inc Com USD0.0001	36,257	112,397	0.07
Traverse Therapeutics Inc Com USD0.0001	86,628	642,780	0.41
United Therapeutics Corp Com USD0.01	3,290	905,178	0.57
Building Materials: 0.51% (30 Nov 2023: 0.28%)			
Gibraltar Industries Inc Com USD0.01	5,933	447,704	0.28
JELD-WEN Holding Inc Com USD0.01	23,597	365,990	0.23
Chemicals: 0.24% (30 Nov 2023: 0.64%)			
Codexis Inc Com USD0.0001	114,248	386,158	0.24
Commercial Services: 2.59% (30 Nov 2023: 3.12%)			
Alarm.com Holdings Inc Com NPV	2,157	141,089	0.09
Global Payments Com NPV	17,448	1,777,079	1.12
Grand Canyon Education Inc Com USD0.01	5,224	744,211	0.47
Green Dot Corp Class A Com USD0.001	77,937	772,356	0.49
Huron Consulting Group Inc Com USD0.01	1,021	90,164	0.06
National Research Corp Com USD0.001	1,432	40,211	0.02
PayPal Holdings Inc Com USD0.0001 **	8,611	542,407	0.34
Computers: 1.42% (30 Nov 2023: 3.05%)			
Apple Inc Com USD0.00001	9,319	1,791,578	1.13
Conduent Inc Com USD0.01	35,148	123,018	0.08
NetScout Systems Inc Com USD0.001	16,278	334,350	0.21
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.05%)			
Titan Machinery Inc Com USD0.00001	13	245	–
Diversified Financial Services: 11.20% (30 Nov 2023: 6.59%)			
Affiliated Managers Group Inc Com USD0.01	12,939	2,103,881	1.32
American Express Co Class C Com USD0.20	1,619	388,560	0.24
Ameriprise Financial Inc Com USD0.01	2,478	1,081,920	0.68
Enova International Inc Com USD0.00001	38,597	2,379,505	1.50
EZCORP Inc Class A Com USD0.01	3,541	37,145	0.02
Intercontinental Exchange Inc Class I Com USD0.01	30,559	4,091,850	2.58
International Money Express Inc Com USD0.0001	14,026	292,582	0.18
LendingClub Corp Com USD0.01	51,900	462,948	0.29
LendingTree Inc Com USD0.01	10,234	439,960	0.28
Mastercard Inc Class A Com USD0.0001	6,199	2,771,387	1.75
PennyMac Financial Services Inc Com USD0.0001	13,963	1,265,746	0.80
StoneX Group Inc Com USD0.01	32,899	2,469,728	1.56

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.17% (30 Nov 2023: 100.43%) (continued)			
United States: 86.82% (30 Nov 2023: 89.48%) (continued)			
Electric: 1.82% (30 Nov 2023: 1.25%)			
Ameren Corp Com USD0.01	14,977	1,098,862	0.69
Unitil Corp Com NPV	33,632	1,798,976	1.13
Electrical Components & Equipment: 0.64% (30 Nov 2023: 0.63%)			
AMETEK Inc Com USD0.01	5,973	1,012,901	0.64
Electronics: 1.86% (30 Nov 2023: 3.76%)			
Fluidigm Corp Del Com USD0.001	44,441	110,213	0.07
Itron Inc Com NPV	1,565	168,316	0.11
Kimball Electronics Inc Com NPV	3,841	88,036	0.05
OSI Systems Inc Com NPV	3,947	567,342	0.36
Sanmina Corp Com USD0.01	29,402	2,015,213	1.27
Engineering & Construction: 3.80% (30 Nov 2023: 2.81%)			
Frontdoor Inc Com USD0.01	34,851	1,232,680	0.78
Orion Group Holdings Inc Com USD0.01	3,579	38,581	0.02
Sterling Construction Co Inc Class C Com USD0.01	38,763	4,762,810	3.00
Food: 0.05% (30 Nov 2023: 0.09%)			
Seneca Foods Class A Com USD0.25	1,292	76,383	0.05
Food Service: 0.17% (30 Nov 2023: 0.10%)			
Healthcare Services Group Inc Com USD0.01	24,556	264,714	0.17
Forest Products & Paper: 0.05% (30 Nov 2023: 0.78%)			
Clearwater Paper Corp Com USD0.0001	1,515	80,507	0.05
Gas: 0.22% (30 Nov 2023: 0.11%)			
UGI Corp Com NPV	13,816	351,755	0.22
Healthcare-Products: 2.43% (30 Nov 2023: 1.70%)			
CareDx Inc Com USD0.001	34	442	-
Cerus Corp Com USD0.001	72,990	130,652	0.08
Hologic Inc Com USD0.01	1,353	99,824	0.06
Inogen Inc Com USD0.001	1,982	16,451	0.01
Intuitive Surgical Inc Com USD0.001	3,472	1,396,161	0.88
Masimo Corp Com USD0.001	16,077	2,001,587	1.26
Repligen Corp Com USD0.01	2	298	-
Silk Road Medical Inc Com USD0.001	4,684	101,830	0.07
Varex Imaging Corp Com USD0.01	6,883	106,342	0.07
Healthcare-Services: 1.87% (30 Nov 2023: 2.20%)			
Brookdale Senior Living Inc Com USD0.01	19,926	133,704	0.08
Humana Inc Com USD0.17**	2,327	833,345	0.53
Medpace Holdings Inc Com USD0.01	4,752	1,835,888	1.16
Neuronetics Inc Com USD0.01	83,296	159,928	0.10
Home Builders: 0.67% (30 Nov 2023: 0.34%)			
Hovnanian Enterprises Inc Class A Com USD0.01	3,203	460,527	0.29
Tri Pointe Homes Inc Com USD0.01	15,413	596,946	0.38
Home Furnishings: 0.00% (30 Nov 2023: 0.01%)			
Household Products/Wares: 0.00% (30 Nov 2023: 0.06%)			
Insurance: 4.28% (30 Nov 2023: 5.39%)			
AMERISAFE Inc Com USD0.01	987	43,260	0.03
Cincinnati Financial Corp Com USD2.00	1,594	187,423	0.12
Genworth Financial Inc Class A Com USD0.001	74,435	468,196	0.29
Horace Mann Educators Corp Com USD0.001	15,154	517,812	0.32
Lincoln National Corp Com NPV	76,591	2,526,737	1.59
Marsh & McLennan Cos Inc Com USD1.00	14,132	2,933,521	1.85
NMI Holdings Inc Class A Com USD0.01	3,817	126,648	0.08
Internet: 10.36% (30 Nov 2023: 19.94%)			
Alphabet Inc Class A Com USD0.001	50,553	8,720,392	5.49
Alphabet Inc Class C Com USD0.001	14,062	2,446,226	1.54
Amazon.com Inc Com USD0.01**	9,823	1,733,170	1.09
CarParts.com Inc Com USD0.001	65,441	77,220	0.05
Snap Inc Class A Com USD0.00001	231,126	3,471,513	2.19
Iron/Steel: 4.53% (30 Nov 2023: 0.00%)			
ATI Inc Com USD0.10	117,283	7,194,139	4.53
Leisure Time: 0.43% (30 Nov 2023: 0.24%)			
Vista Outdoor Inc Com USD0.01	19,782	689,996	0.43
Lodging: 0.01% (30 Nov 2023: 0.10%)			
Century Casinos Inc Com USD0.01	7,071	18,879	0.01

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.17% (30 Nov 2023: 100.43%) (continued)			
United States: 86.82% (30 Nov 2023: 89.48%) (continued)			
Machinery-Construction & Mining: 0.10% (30 Nov 2023: 0.00%)			
Astec Industries Inc Com USD0.20	4,703	152,800	0.10
Machinery-Diversified: 0.48% (30 Nov 2023: 0.91%)			
Enovis Corp Com USD0.001	15,196	763,903	0.48
Media: 0.00% (30 Nov 2023: 0.27%)			
Metal Fabricate/Hardware: 0.83% (30 Nov 2023: 0.04%)			
AZZ Inc Com USD1.00	14,857	1,246,205	0.79
L.B. Foster & Co Class A Com USD0.01	2,385	65,421	0.04
Mining: 0.00% (30 Nov 2023: 0.22%)			
Miscellaneous Manufacturing: 1.39% (30 Nov 2023: 0.02%)			
ESCO Technologies Inc Com USD0.01	5,326	581,226	0.37
Sturm Ruger & Co Inc Com USD1.00	36,576	1,625,438	1.02
Oil & Gas: 0.00% (30 Nov 2023: 6.04%)			
Oil & Gas Services: 0.80% (30 Nov 2023: 0.30%)			
Diamond Offshore Drilling Inc Com USD0.0001	23,292	353,573	0.22
Natural Gas Services Group Com USD0.01	40,790	887,590	0.56
Newpark Resources Inc Com USD0.01	3,154	26,746	0.02
Packaging & Containers: 0.00% (30 Nov 2023: 0.11%)			
Pharmaceuticals: 3.75% (30 Nov 2023: 1.24%)			
AbbVie Inc Com USD0.01	8,377	1,350,707	0.85
Agios Pharmaceuticals Inc Com USD0.001	1,835	66,684	0.04
Amneal Pharmaceuticals Inc Class A Com USD0.01	23,255	155,343	0.10
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	3,154	133,509	0.08
Cardinal Health Inc Com NPV	15,703	1,558,837	0.98
Corbus Pharmaceuticals Holdings Inc Com USD0.001	45,487	1,946,844	1.23
Eagle Pharmaceuticals Inc Com USD0.001	966	3,352	–
Neurocrine Biosciences Inc Com USD0.001	2,829	383,075	0.24
USANA Health Sciences Inc Com USD0.001	7,671	365,139	0.23
Pipelines: 0.00% (30 Nov 2023: 0.97%)			
Retail: 1.04% (30 Nov 2023: 2.01%)			
Bassett Furniture Industries Inc Com USD5.00	1,538	23,085	0.01
El Pollo Loco Holdings Inc Com USD0.01	45,722	488,311	0.31
Qurate Retail Inc Class A Com USD0.01	127,365	90,633	0.06
Shake Shack Inc Class A Com USD0.01	9,646	915,309	0.58
Vera Bradley Inc Com NPV	8,360	68,218	0.04
Zumiez Inc Com NPV	3,696	69,411	0.04
Semiconductors: 1.47% (30 Nov 2023: 3.66%)			
Advanced Micro Devices Inc Com USD0.01	4,020	670,938	0.42
Onto Innovation Inc Com NPV	4	867	–
Semtech Corp Com USD0.01	34,418	1,338,516	0.84
Teradyne Inc Com USD0.13	2,303	324,585	0.21
Software: 4.17% (30 Nov 2023: 2.48%)			
8x8 Inc Com USD0.001	8,454	23,079	0.02
ACI Worldwide Inc Com USD0.005	7,227	260,244	0.16
Agilysys Inc Com USD0.30	23,524	2,245,836	1.41
Appfolio Inc Class A Com USD0.0001	328	74,889	0.05
Cadence Design Systems Inc Com USD0.01	255	73,009	0.05
DocuSign Inc Com USD0.0001	19,429	1,063,543	0.67
HashiCorp Inc Class A Com USD0.000015	34,713	1,165,663	0.73
HubSpot Inc Com USD0.001	2,032	1,241,654	0.78
Outset Medical Inc Com USD0.001	10,971	40,922	0.03
PDF Solutions Inc Com USD0.00015	7,365	257,922	0.16
Workday Inc Class A Com USD0.001	815	172,332	0.11
Telecommunications: 1.16% (30 Nov 2023: 1.97%)			
Calix Inc Com NPV	6	214	–
CommScope Holdings Co Inc Com USD0.01	104,352	150,267	0.09
Harmonic Inc Com USD0.001	3,599	44,016	0.03
Iridium Communications Inc Com USD0.001	50,300	1,514,533	0.95
Ooma Inc Com USD0.0001	10,399	89,847	0.06
Ribbon Communications Inc Com USD0.001	14,897	46,777	0.03
Transportation: 5.27% (30 Nov 2023: 2.25%)			
CryoPort Inc Com USD0.001	5,168	53,127	0.03
Kirby Corp Com USD0.10	66,974	8,316,162	5.24

Invesco Financials S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.17% (30 Nov 2023: 100.43%) (continued)			
United States: 86.82% (30 Nov 2023: 89.48%) (continued)			
Water: 0.29% (30 Nov 2023: 0.32%)			
SJW Group Com USD1.04	7,462	408,246	0.26
York Water Co Class C Com NPV	1,421	52,634	0.03
Total United States		137,872,458	86.82
Total Equities		157,476,856	99.17

Outperformance Swaps***: 0.84% (30 Nov 2023: 0.40%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	684,290	0.43
Morgan Stanley Capital Services LLC	USD	18/08/2027	652,602	0.41
Fair value outperformance swaps gains			1,336,892	0.84
Fair value outperformance swaps			1,336,892	0.84

	Fair Value USD	% of Net Assets
Total value of investments	158,813,748	100.01
Cash and cash equivalents*	44	-
Other net liabilities	(13,330)	(0.01)
Net assets attributable to holders of redeemable participating shares	158,800,462	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the S&P Select Sector Capped 20% Financials Index Net TR.

Combined notional values of outperformance swaps gains 156,309,635.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.90
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.84
Other assets.	0.26
	100.00

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 102.93% (30 Nov 2023: 101.78%)			
Belgium: 0.21% (30 Nov 2023: 0.13%)			
Investment Companies: 0.21% (30 Nov 2023: 0.13%)			
Groupe Bruxelles Lambert SA Com NPV	9,410	717,128	0.21
Total Belgium		717,128	0.21
Bermuda: 0.40% (30 Nov 2023: 0.00%)			
Insurance: 0.40% (30 Nov 2023: 0.00%)			
Aegon Limited Com EUR0.12	215,580	1,391,096	0.40
Total Bermuda		1,391,096	0.40
Brazil: 0.69% (30 Nov 2023: 0.00%)			
Beverages: 0.69% (30 Nov 2023: 0.00%)			
Ambev SA ADR NPV	1,080,516	2,398,746	0.69
Total Brazil		2,398,746	0.69
British Virgin Islands: 2.51% (30 Nov 2023: 0.00%)			
Food: 2.51% (30 Nov 2023: 0.00%)			
Nomad Foods Ltd Com NPV	494,947	8,691,269	2.51
Total British Virgin Islands		8,691,269	2.51
Canada: 0.00% (30 Nov 2023: 0.79%)			
Biotechnology: 0.00% (30 Nov 2023: 0.79%)			
Total Canada		–	–
Cayman Islands: 6.15% (30 Nov 2023: 0.01%)			
Internet: 6.15% (30 Nov 2023: 0.00%)			
Autohome Inc A NPV USD0.5000	133,200	3,782,880	1.09
PDD Inc ADR USD0.00002	117,075	17,535,494	5.06
Semiconductors: 0.00% (30 Nov 2023: 0.01%)			
Total Cayman Islands		21,318,374	6.15
Denmark: 0.34% (30 Nov 2023: 0.74%)			
Banks: 0.14% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	8,959	476,461	0.14
Beverages: 0.00% (30 Nov 2023: 0.13%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.00%)			
Demant A/S Com DKK0.20	77	3,687	–
Pharmaceuticals: 0.20% (30 Nov 2023: 0.61%)			
Novo Nordisk A/S Class B Com DKK0.1	5,244	707,753	0.20
Total Denmark		1,187,901	0.34
Finland: 0.00% (30 Nov 2023: 0.27%)			
Insurance: 0.00% (30 Nov 2023: 0.15%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.12%)			
Total Finland		–	–
Germany: 1.17% (30 Nov 2023: 1.91%)			
Auto Manufacturers: 0.21% (30 Nov 2023: 0.25%)			
Porsche Automobil Holding SE Pref NPV	13,124	719,779	0.21
Building Materials: 0.00% (30 Nov 2023: 0.03%)			
Electric: 0.37% (30 Nov 2023: 0.40%)			
RWE AG Class A Com NPV	33,761	1,276,919	0.37
Electronics: 0.00% (30 Nov 2023: 0.25%)			
Entertainment: 0.40% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	15,946	1,374,492	0.40
Insurance: 0.06% (30 Nov 2023: 0.24%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	406	201,821	0.06
Machinery-Construction & Mining: 0.13% (30 Nov 2023: 0.00%)			
Siemens Energy AG Class A Com NPV	17,535	472,474	0.13
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.25%)			
Retail: 0.00% (30 Nov 2023: 0.23%)			
Semiconductors: 0.00% (30 Nov 2023: 0.26%)			
Total Germany		4,045,485	1.17

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.93% (30 Nov 2023: 101.78%) (continued)			
India: 0.00% (30 Nov 2023: 1.51%)			
Banks: 0.00% (30 Nov 2023: 1.51%)			
Total India			
		-	-
Ireland: 9.69% (30 Nov 2023: 2.09%)			
Building Materials: 6.53% (30 Nov 2023: 0.00%)			
CRH PLC EUR0.32	276,665	22,620,130	6.53
Environmental Control: 0.00% (30 Nov 2023: 2.09%)			
Insurance: 3.16% (30 Nov 2023: 0.00%)			
Willis Towers Watson PLC Com USD0.000304635	42,985	10,973,641	3.16
Total Ireland			
		33,593,771	9.69
Israel: 1.39% (30 Nov 2023: 0.00%)			
Software: 1.39% (30 Nov 2023: 0.00%)			
Monday.com Ltd Com NPV	21,314	4,815,046	1.39
Total Israel			
		4,815,046	1.39
Luxembourg: 0.00% (30 Nov 2023: 0.25%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.25%)			
Total Luxembourg			
		-	-
Mexico: 0.00% (30 Nov 2023: 0.90%)			
Beverages: 0.00% (30 Nov 2023: 0.90%)			
Total Mexico			
		-	-
Netherlands: 0.47% (30 Nov 2023: 3.20%)			
Beverages: 0.00% (30 Nov 2023: 0.12%)			
Biotechnology: 0.00% (30 Nov 2023: 2.84%)			
Chemicals: 0.00% (30 Nov 2023: 0.24%)			
Engineering & Construction: 0.07% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	61,108	255,404	0.07
Healthcare-Products: 0.20% (30 Nov 2023: 0.00%)			
Koninklijke Philips NV Com EUR0.20	25,690	693,880	0.20
Semiconductors: 0.20% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	733	692,935	0.20
Total Netherlands			
		1,642,219	0.47
Norway: 0.00% (30 Nov 2023: 0.26%)			
Insurance: 0.00% (30 Nov 2023: 0.26%)			
Total Norway			
		-	-
Portugal: 0.21% (30 Nov 2023: 0.00%)			
Electric: 0.21% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	178,196	721,760	0.21
Total Portugal			
		721,760	0.21
Sweden: 1.74% (30 Nov 2023: 0.68%)			
Electronics: 0.09% (30 Nov 2023: 0.00%)			
Mycronic AB Class A Com NPV	8,091	317,879	0.09
Entertainment: 0.21% (30 Nov 2023: 0.09%)			
Evolution AB NPV	6,655	713,768	0.21
Food: 0.20% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	25,171	704,593	0.20
Investment Companies: 0.41% (30 Nov 2023: 0.25%)			
Investor AB Class A NPV	26,516	711,484	0.20
Investor AB Class B NPV	26,460	715,516	0.21
Machinery-Diversified: 0.31% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	20,033	382,481	0.11
Atlas Copco AB Class B Com SEK0.64	41,854	689,461	0.20
Metal Fabricate/Hardware: 0.06% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	15,276	196,375	0.06
Mining: 0.00% (30 Nov 2023: 0.20%)			
Miscellaneous Manufacturing: 0.41% (30 Nov 2023: 0.14%)			
Trelleborg AB Class B Com SEK25.00	36,406	1,415,781	0.41

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.93% (30 Nov 2023: 101.78%) (continued)			
Sweden: 1.74% (30 Nov 2023: 0.68%) (continued)			
Pharmaceuticals: 0.05% (30 Nov 2023: 0.00%)			
BioGaia AB NPV	15,690	190,657	0.05
Total Sweden		6,037,995	1.74
Switzerland: 1.32% (30 Nov 2023: 2.31%)			
Building Materials: 0.00% (30 Nov 2023: 0.23%)			
Food: 0.24% (30 Nov 2023: 1.58%)			
Nestle SA Com CHF0.10	7,966	843,797	0.24
Healthcare-Products: 0.00% (30 Nov 2023: 0.25%)			
Pharmaceuticals: 1.08% (30 Nov 2023: 0.00%)			
Roche Holding AG Com NPV	14,629	3,745,828	1.08
Real Estate: 0.00% (30 Nov 2023: 0.25%)			
Total Switzerland		4,589,625	1.32
United Kingdom: 0.00% (30 Nov 2023: 1.41%)			
Oil & Gas: 0.00% (30 Nov 2023: 1.41%)			
Total United Kingdom		–	–
United States: 76.64% (30 Nov 2023: 85.32%)			
Aerospace/Defense: 0.94% (30 Nov 2023: 1.02%)			
Teledyne Technologies Inc Com USD0.01	8,020	3,183,539	0.92
Triumph Group Inc Com USD0.001	4,500	63,495	0.02
Agriculture: 0.00% (30 Nov 2023: 0.02%)			
Airlines: 0.77% (30 Nov 2023: 0.00%)			
United Airlines Holdings Inc Com USD0.01	50,652	2,684,049	0.77
Auto Manufacturers: 0.00% (30 Nov 2023: 1.13%)			
Auto Parts & Equipment: 0.02% (30 Nov 2023: 1.05%)			
Allison Transmission Holdings Inc Com USD0.01	810	61,406	0.02
Banks: 2.88% (30 Nov 2023: 2.52%)			
Amalgamated Financial Corp Com USD0.01	95,009	2,401,827	0.69
Camden National Corp Com NPV	904	29,308	0.01
Civista Bancshares Inc Com NPV	2,814	40,325	0.01
Metropolitan Bank Holding Corp Com USD0.01	480	20,184	0.01
Premier Financial Corp Com USD0.01	164,977	3,251,697	0.94
Veritex Holdings Inc Com USD0.01	207,828	4,239,691	1.22
Western New England Bancorp Com NPV	1,117	7,495	–
Beverages: 0.46% (30 Nov 2023: 0.39%)			
National Beverage Corp Com USD0.01	32,063	1,481,311	0.43
The Duckhorn Portfolio Inc Com USD0.01	12,042	97,179	0.03
Biotechnology: 7.13% (30 Nov 2023: 3.91%)			
ADMA Biologics Inc Com USD0.0001	305,527	2,917,783	0.84
BioMarin Pharmaceutical Com USD0.001	38	2,853	–
Blueprint Medicines Corp Com USD0.001	776	81,915	0.02
Cardiff Oncology Inc Com USD0.0001	33,089	105,223	0.03
Clearside Biomedical Inc Com USD0.001	61,501	86,101	0.03
Emergent Biosolutions Inc Com USD0.001	12,849	73,239	0.02
Evolus Inc Com USD0.00001	67,058	867,060	0.25
Exelixis Inc Com USD0.001	48,567	1,053,418	0.30
Fate Therapeutics Com USD0.001	1,138,320	4,189,018	1.21
Illumina Inc Com USD0.01	655	68,303	0.02
Insmid Inc Com USD0.01	20,443	1,125,387	0.32
Nuvation Bio Inc Com USD0.0001	84,109	260,738	0.08
Ovid Therapeutics Inc Com USD0.001	8,542	26,138	0.01
Praxis Precision Medicines Inc Com USD0.0001	51,542	2,446,183	0.71
Regeneron Pharmaceuticals Inc Com USD0.001	679	665,529	0.19
REGENXBIO Inc Com USD0.0001	241,933	3,471,739	1.00
Stoke Therapeutics Inc Com USD0.0001	414,452	6,059,288	1.75
Vertex Pharmaceuticals Inc Com USD0.01	2,652	1,207,562	0.35
Building Materials: 0.67% (30 Nov 2023: 0.08%)			
Apogee Enterprises Inc Com USD0.33	32,919	2,138,748	0.62
Armstrong World Industries Inc Com USD0.01	1,454	168,373	0.05
Chemicals: 1.52% (30 Nov 2023: 0.49%)			
Eastman Chemical Co Class C Com USD0.01	40,174	4,070,832	1.18
Ingevity Corp Com USD0.01	23,511	1,148,512	0.33
Rayonier Advanced Materials Inc Com USD0.01	6,951	39,273	0.01

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.93% (30 Nov 2023: 101.78%) (continued)			
United States: 76.64% (30 Nov 2023: 85.32%) (continued)			
Coal: 0.60% (30 Nov 2023: 0.00%)			
Consol Energy Inc Com USD0.01	20,084	2,082,108	0.60
Commercial Services: 11.15% (30 Nov 2023: 2.52%)			
API Group Corp Com USD0.0001	33,494	1,193,726	0.35
CBIZ Inc Com USD0.01	21,600	1,637,712	0.47
Cross Country Healthcare Inc Com USD0.0001	109,973	1,662,792	0.48
Ennis Inc Com USD2.50	1,472	30,956	0.01
Forrester Research Inc Com USD0.01	47,200	849,128	0.25
Global Payments Com NPV	256	26,073	0.01
Green Dot Corp Class A Com USD0.001	56,885	563,730	0.16
Heidrick & Struggles International Inc Com USD0.01	116,845	4,005,447	1.16
Huron Consulting Group Inc Com USD0.01	1,707	150,745	0.04
Laureate Education Inc Class A Com USD0.001	73,977	1,158,480	0.33
National Research Corp Com USD0.001	397	11,148	–
PayPal Holdings Inc Com USD0.0001	50,105	3,156,114	0.91
Resources Connection Inc Com USD0.01	2,522	28,877	0.01
Toast Inc Class A Com USD0.000001	914,530	22,159,062	6.39
TriNet Group Inc Com USD0.000025	18,500	1,923,445	0.56
Vestis Corp Com USD0.01	6,171	76,027	0.02
Computers: 3.05% (30 Nov 2023: 1.99%)			
Apple Inc Com USD0.00001	4,156	798,991	0.23
Conduent Inc Com USD0.01	24,868	87,038	0.03
CrowdStrike Holdings Inc Class A Com USD0.0005	7,045	2,209,805	0.64
EPAM Systems Inc Com USD0.001	1,321	235,046	0.07
OneSpan Inc Com USD0.001	3,905	51,429	0.01
Qualys Inc Com USD0.001	21,496	3,022,767	0.87
Super Micro Computer Inc Com USD0.001	5,320	4,173,593	1.20
Western Digital Corp Com USD0.01	69	5,195	–
Cosmetics/Personal Care: 0.23% (30 Nov 2023: 0.95%)			
Procter & Gamble Co Com NPV	4,771	785,020	0.23
Distribution/Wholesale: 0.64% (30 Nov 2023: 1.32%)			
G-III Apparel Group Ltd Com USD0.01	1,528	45,932	0.01
Resideo Technologies Inc Com USD0.001	100,800	2,177,280	0.63
Diversified Financial Services: 0.81% (30 Nov 2023: 0.38%)			
Artisan Partners Asset Management Inc Class A Com USD0.01	40,743	1,793,914	0.52
International Money Express Inc Com USD0.0001	3,003	62,643	0.02
StoneX Group Inc Com USD0.01	12,552	942,279	0.27
Electric: 4.28% (30 Nov 2023: 0.62%)			
Black Hills Corp Com USD1.00	83,182	4,695,624	1.35
CenterPoint Energy Inc Com USD0.01	5,567	169,849	0.05
NRG Energy Inc Com USD0.01	123,150	9,975,150	2.88
Electrical Components & Equipment: 0.83% (30 Nov 2023: 0.00%)			
American Superconductor Corp Com USD0.01	150,547	2,887,491	0.83
Electronics: 1.82% (30 Nov 2023: 0.72%)			
Brady Corp Class A Com USD0.01	39,795	2,716,805	0.78
Fluidigm Corp Del Com USD0.001	910,780	2,258,734	0.65
Vicor Corp Com USD0.01	38,406	1,343,826	0.39
Engineering & Construction: 1.96% (30 Nov 2023: 1.21%)			
IES Holdings Inc Com USD0.01	24,868	3,791,127	1.09
MYR Group Inc Com USD0.01	5,304	822,438	0.24
Orion Group Holdings Inc Com USD0.01	3,096	33,375	0.01
Sterling Construction Co Inc Class C Com USD0.01	17,339	2,130,443	0.62
Entertainment: 0.03% (30 Nov 2023: 0.69%)			
Everi Holdings Inc Com USD0.001	13,199	95,429	0.03
Environmental Control: 0.00% (30 Nov 2023: 0.01%)			
Food: 0.00% (30 Nov 2023: 4.88%)			
Hormel Foods Corp Com USD0.06	526	16,296	–
Food Service: 0.03% (30 Nov 2023: 0.03%)			
Healthcare Services Group Inc Com USD0.01	10,641	114,710	0.03
Gas: 0.78% (30 Nov 2023: 0.00%)			
UGI Corp Com NPV	105,999	2,698,735	0.78

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.93% (30 Nov 2023: 101.78%) (continued)			
United States: 76.64% (30 Nov 2023: 85.32%) (continued)			
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.05%)			
Healthcare-Products: 2.08% (30 Nov 2023: 0.63%)			
Align Technology Inc Com USD0.0001	2,666	685,722	0.20
CareDx Inc Com USD0.001	18,949	246,526	0.07
Cerus Corp Com USD0.001	9,977	17,859	0.01
Henry Schein Inc Com USD0.01	12,351	856,418	0.25
Inogen Inc Com USD0.001	2,829	23,481	0.01
Intuitive Surgical Inc Com USD0.001	2,014	809,870	0.23
Omnicell Inc Com USD0.001	73,521	2,396,049	0.69
STAAR Surgical Co Class C Com USD0.01	52,047	2,161,512	0.62
Healthcare-Services: 0.00% (30 Nov 2023: 3.07%)			
Home Builders: 0.63% (30 Nov 2023: 3.84%)			
Beazer Homes USA Inc Com USD0.001	73,900	2,122,408	0.61
Forestar Group Inc Com USD1.00	2,004	68,156	0.02
Home Furnishings: 0.00% (30 Nov 2023: 0.82%)			
Insurance: 8.16% (30 Nov 2023: 2.95%)			
American International Group Inc Com USD2.50	72,713	5,731,239	1.65
Berkshire Hathaway Inc Class B Com USD0.0033	26,406	10,942,646	3.16
Employers Holdings Inc Com USD0.01	78,558	3,313,576	0.96
Hanover Insurance Group Inc Com USD0.01	855	112,800	0.03
HCI Group Inc Com NPV	10,287	986,318	0.28
Lincoln National Corp Com NPV	5,952	196,356	0.06
Progressive Corp Com USD1.00	33,121	6,994,493	2.02
Internet: 9.53% (30 Nov 2023: 10.30%)			
Alphabet Inc Class A Com USD0.001	1,845	318,263	0.09
Amazon.com Inc Com USD0.01 **	108,882	19,211,140	5.54
Expedia Group Inc Com USD0.001	14,876	1,678,905	0.49
F5 Inc Com NPV	500	84,485	0.03
MercadoLibre Inc Com USD0.001	6,319	10,903,940	3.15
Netflix Inc Com USD0.001	1,191	764,169	0.22
TrueCar Inc Com USD0.0001	3,828	11,293	-
Yelp Inc Com USD0.000001	1,265	46,767	0.01
Lodging: 0.00% (30 Nov 2023: 3.30%)			
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.22%)			
Machinery-Diversified: 1.00% (30 Nov 2023: 0.67%)			
Curtiss-Wright Corp Com USD1.00	12,310	3,481,514	1.00
Media: 0.17% (30 Nov 2023: 3.01%)			
Fox Corp Class B Com USD0.01	2,241	71,578	0.02
Liberty Broadband Corp Class C Com USD0.01	9,861	533,381	0.15
Metal Fabricate/Hardware: 0.35% (30 Nov 2023: 0.00%)			
AZZ Inc Com USD1.00	14,117	1,184,134	0.34
Tredegar Corp Com NPV	2,603	14,186	0.01
Oil & Gas: 1.63% (30 Nov 2023: 2.26%)			
Devon Energy Corp Com USD0.10	32,565	1,598,290	0.46
Murphy Oil Corp Com USD1.00	28,262	1,209,331	0.35
SilverBow Resources Inc Com NPV	22,078	865,458	0.25
SM Energy Co Class C Com USD0.01	24,480	1,234,526	0.36
Talos Energy Inc Com NPV	62,105	745,881	0.21
Oil & Gas Services: 0.78% (30 Nov 2023: 0.00%)			
Natural Gas Services Group Com USD0.01	1,293	28,136	0.01
Select Energy Services Inc Class A Com USD0.01	246,068	2,689,523	0.77
Packaging & Containers: 0.45% (30 Nov 2023: 2.16%)			
Packaging Corp of America Com USD0.01	8,558	1,570,307	0.45
Pharmaceuticals: 1.67% (30 Nov 2023: 1.68%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	350,610	2,342,075	0.68
Neurocrine Biosciences Inc Com USD0.001	25,373	3,435,758	0.99
Pipelines: 0.00% (30 Nov 2023: 2.65%)			
Real Estate: 0.92% (30 Nov 2023: 0.04%)			
CBRE Group Inc Class A Com USD0.01	36,315	3,198,262	0.92

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.93% (30 Nov 2023: 101.78%) (continued)			
United States: 76.64% (30 Nov 2023: 85.32%) (continued)			
Retail: 0.72% (30 Nov 2023: 3.16%)			
Beacon Roofing Supply Inc Com USD0.01	15,097	1,465,315	0.42
Biglari Holdings Inc Class B Com NPV	147	29,251	0.01
Citi Trends Inc Com USD0.01	392	9,577	–
Dollar Tree Inc Com USD0.01	6,362	750,398	0.22
GMS Inc Com USD0.01	242	22,738	0.01
O'Reilly Automotive Inc Com USD0.01	181	174,350	0.05
Potbelly Corp Com USD0.01	943	8,440	–
Zumiez Inc Com NPV	2,065	38,781	0.01
Savings & Loans: 0.00% (30 Nov 2023: 0.00%)			
FS Bancorp Inc Com NPV	55	1,803	–
Semiconductors: 5.16% (30 Nov 2023: 0.68%)			
Advanced Micro Devices Inc Com USD0.01	4,325	721,843	0.21
Broadcom Inc Com NPV	8,848	11,755,010	3.39
Entegris Inc Com USD0.01	18,439	2,329,768	0.67
Intel Corp Com USD0.001	4,072	125,621	0.04
Lam Research Corp Com USD0.001	723	674,154	0.19
Micron Technology Inc Com USD0.10	6,120	765,000	0.22
Semtech Corp Com USD0.01	35,419	1,377,445	0.40
Veeco Instruments Inc Com USD0.01	3,165	128,657	0.04
Software: 2.11% (30 Nov 2023: 16.02%)			
Adobe Inc Com USD0.0001	1,607	714,729	0.21
Manhattan Associates Inc Com USD0.01	554	121,625	0.03
Nutanix Inc Class A Com USD0.000025	77,451	4,284,202	1.24
Oscar Health Inc Class A Com USD0.0001	6,224	124,231	0.04
PTC Inc Com USD0.01	4,370	770,169	0.22
ServiceNow Inc Com USD0.001	674	442,771	0.13
Synopsys Inc Com USD0.01	1,233	691,466	0.20
Workday Inc Class A Com USD0.001	377	79,717	0.02
Zoominfo Technologies Inc Com USD0.01	6,410	78,715	0.02
Telecommunications: 0.65% (30 Nov 2023: 0.97%)			
Calix Inc Com NPV	3,277	116,989	0.03
Cisco Systems Inc Com USD0.001	1,823	84,770	0.03
Infinera Corp Com USD0.001	218,909	1,252,159	0.36
Ooma Inc Com USD0.0001	3,082	26,628	0.01
Viavi Solutions Inc Com USD0.001	101,674	764,589	0.22
Toys/Games/Hobbies: 0.00% (30 Nov 2023: 0.63%)			
Transportation: 0.03% (30 Nov 2023: 0.00%)			
Kirby Corp Com USD0.10	943	117,092	0.03
Water: 0.00% (30 Nov 2023: 0.28%)			
Total United States		265,625,989	76.64
Total Equities		356,776,404	102.93

Outperformance Swaps***: -2.88% (30 Nov 2023: -1.77%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(7,009,526)	(2.02)
J.P. Morgan Securities plc	USD	29/11/2024	(2,453,325)	(0.71)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(75,035)	(0.02)
Société Générale	USD	28/02/2025	(457,679)	(0.13)
Fair value outperformance swaps losses			(9,995,565)	(2.88)
Fair value outperformance swaps			(9,995,565)	(2.88)

Invesco MSCI Emerging Markets UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	346,780,839	100.05
Cash and cash equivalents*	158	–
Other net liabilities	(169,199)	(0.05)
Net assets attributable to holders of redeemable participating shares	346,611,798	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the MSCI Emerging Markets Net TR Index.

Combined notional values of outperformance swaps losses 354,432,183.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.97
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.03
	100.00

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.24% (30 Nov 2023: 99.91%)			
Austria: 0.00% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.00%)			
Voestalpine AG Class A Com NPV	4,183	121,973	–
Total Austria		121,973	–
Belgium: 0.12% (30 Nov 2023: 0.03%)			
Chemicals: 0.00% (30 Nov 2023: 0.01%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.00%)			
Econocom Group SA/NV Com NPV	345	902	–
Electrical Components & Equipment: 0.01% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	66,092	3,102,448	0.01
Food: 0.03% (30 Nov 2023: 0.00%)			
Colruyt Group NV Com NPV	181,267	9,264,566	0.03
Holding Companies-Diversified: 0.00% (30 Nov 2023: 0.02%)			
Pharmaceuticals: 0.08% (30 Nov 2023: 0.00%)			
UCB SA Com NPV	143,796	20,082,919	0.08
Total Belgium		32,450,835	0.12
Bermuda: 0.08% (30 Nov 2023: 0.11%)			
Banks: 0.01% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	56,438	1,922,843	0.01
Biotechnology: 0.00% (30 Nov 2023: 0.05%)			
Oil & Gas: 0.07% (30 Nov 2023: 0.06%)			
Seadrill Ltd Com USD0.01	365,176	18,941,679	0.07
Total Bermuda		20,864,522	0.08
Brazil: 0.00% (30 Nov 2023: 0.00%)			
Beverages: 0.00% (30 Nov 2023: 0.00%)			
Ambev SA ADR NPV	36,138	80,226	–
Total Brazil		80,226	–
Canada: 0.16% (30 Nov 2023: 0.04%)			
Biotechnology: 0.00% (30 Nov 2023: 0.01%)			
Xenon Pharmaceuticals Inc Com NPV	3,537	134,654	–
Mining: 0.00% (30 Nov 2023: 0.03%)			
Transportation: 0.16% (30 Nov 2023: 0.00%)			
Canadian Pacific Kansas City Ltd Com NPV	538,042	42,699,013	0.16
Total Canada		42,833,667	0.16
Cayman Islands: 3.12% (30 Nov 2023: 2.56%)			
Banks: 0.10% (30 Nov 2023: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	2,233,087	26,529,074	0.10
Commercial Services: 0.02% (30 Nov 2023: 0.00%)			
Stonoco Ltd Class A Com USD0.000079365	380,194	5,261,886	0.02
Internet: 2.93% (30 Nov 2023: 2.20%)			
Autohome Inc A NPV USD0.5000	172,481	4,898,464	0.02
Grab Holdings Ltd Class A Com USD0.000001	2,868,250	10,526,477	0.04
Kanzhun Ltd ADR NPV	2,116,059	44,966,254	0.17
PDD Inc ADR USD0.00002	4,289,443	642,472,774	2.42
Sea Limited Class A	1,112,609	75,123,360	0.28
Real Estate: 0.00% (30 Nov 2023: 0.17%)			
Semiconductors: 0.06% (30 Nov 2023: 0.00%)			
Ambarella Inc Com USD0.00045	257,899	15,025,196	0.06
Software: 0.01% (30 Nov 2023: 0.17%)			
Sapiens International Corp NV Com EUR0.01	122,689	4,115,686	0.01
Telecommunications: 0.00% (30 Nov 2023: 0.02%)			
Total Cayman Islands		828,919,171	3.12
Denmark: 2.82% (30 Nov 2023: 2.57%)			
Agriculture: 0.01% (30 Nov 2023: 0.00%)			
Scandinavian Tobacco Group A/S Class A Com DKK1.00	93,481	1,321,118	0.01
Schouw & Co A/S Class C Com DKK10.00	4,170	347,768	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Denmark: 2.82% (30 Nov 2023: 2.57%) (continued)			
Banks: 0.10% (30 Nov 2023: 0.15%)			
Danske Bank A/S Com DKK10.00	265,400	8,138,877	0.03
Ringkjøbing Landbobank A/S Com DKK1.00	44,713	8,004,569	0.03
Sydbank A/S Com DKK10.00	213,899	11,375,652	0.04
Beverages: 0.06% (30 Nov 2023: 0.04%)			
Carlsberg A/S Class B Com DKK20.00	122,706	16,591,309	0.06
Biotechnology: 0.22% (30 Nov 2023: 0.16%)			
Genmab A/S Com DKK1.00	207,045	58,370,496	0.22
Building Materials: 0.12% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	73,095	30,639,324	0.12
Chemicals: 0.21% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	917,073	54,538,285	0.21
Electric: 0.22% (30 Nov 2023: 0.19%)			
Orsted A/S Com DKK10.00	961,978	58,650,878	0.22
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.09%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.00%)			
Demant A/S Com DKK0.20	533	25,523	-
Home Furnishings: 0.00% (30 Nov 2023: 0.00%)			
Bang & Olufsen A/S Com DKK10.00	163	247	-
Insurance: 0.07% (30 Nov 2023: 0.00%)			
Alm Brand A/S Com DKK10.00	121,400	241,715	-
Topdanmark A/S Com DKK1.00	95,080	4,054,673	0.01
Tryg A/S Com DKK5.00	759,882	15,616,366	0.06
Pharmaceuticals: 1.74% (30 Nov 2023: 1.50%)			
ALK-Abello A/S Com DKK0.5000	572,814	12,722,345	0.05
Novo Nordisk A/S Class B Com DKK0.1	3,320,580	448,160,158	1.69
Zealand Pharma A/S DKK1.000	14,883	1,385,257	-
Retail: 0.00% (30 Nov 2023: 0.39%)			
Transportation: 0.07% (30 Nov 2023: 0.05%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	8,709	15,800,098	0.06
D/S Norden A/S Com DKK1.00	73,578	3,563,940	0.01
Total Denmark		749,548,598	2.82
Faroe Islands: 0.02% (30 Nov 2023: 0.00%)			
Food: 0.02% (30 Nov 2023: 0.00%)			
Bakkafrost P/F Com DKK1.00	89,577	4,921,743	0.02
Total Faroe Islands		4,921,743	0.02
Finland: 0.34% (30 Nov 2023: 0.36%)			
Electronics: 0.00% (30 Nov 2023: 0.00%)			
Vaisala Oyj Class A Com NPV	8,775	378,664	-
Food: 0.01% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	129,666	2,353,600	0.01
Raisio Oyj Com NPV	7,083	14,963	-
Forest Products & Paper: 0.09% (30 Nov 2023: 0.05%)			
Stora Enso Oyj Com NPV	690,642	10,054,295	0.04
UPM-Kymmene Oyj Com NPV	379,378	14,476,626	0.05
Hand/Machine Tools: 0.05% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	241,905	13,813,397	0.05
Insurance: 0.04% (30 Nov 2023: 0.02%)			
Sampo Oyj Plc Class A NPV	234,376	10,035,062	0.04
Iron/Steel: 0.02% (30 Nov 2023: 0.01%)			
Outokumpu Oyj Com NPV	1,287,265	5,329,894	0.02
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.03%)			
Metso Oyj Com NPV	43,338	526,464	-
Oil & Gas: 0.00% (30 Nov 2023: 0.24%)			
Neste Oyj Com NPV	8,106	169,530	-
Packaging & Containers: 0.04% (30 Nov 2023: 0.00%)			
Huhtamaki Oyj Com NPV	239,561	9,658,905	0.04
Pharmaceuticals: 0.00% (30 Nov 2023: 0.01%)			
Shipbuilding: 0.00% (30 Nov 2023: 0.00%)			
Wartsila Oyj Abp Com NPV	18,381	383,225	-

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Finland: 0.34% (30 Nov 2023: 0.36%) (continued)			
Telecommunications: 0.09% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	319,008	14,787,657	0.06
Nokia Oyj Com NPV	1,927,569	7,514,416	0.03
Total Finland		89,496,698	0.34
Germany: 5.02% (30 Nov 2023: 8.36%)			
Advertising: 0.04% (30 Nov 2023: 0.00%)			
Stroer SE & Co KGaA Com NPV	142,014	10,098,162	0.04
Aerospace/Defense: 0.05% (30 Nov 2023: 0.00%)			
MTU Aero Engines AG Class A Com NPV	45,537	11,295,899	0.04
Rheinmetall AG Class A Com NPV	2,558	1,465,683	0.01
Airlines: 0.08% (30 Nov 2023: 0.01%)			
Deutsche Lufthansa AG Com NPV	3,048,382	21,252,478	0.08
Apparel: 0.31% (30 Nov 2023: 0.00%)			
Adidas AG Class A Com NPV	258,042	64,850,195	0.25
Puma SE Com NPV	308,489	15,924,290	0.06
Auto Manufacturers: 0.00% (30 Nov 2023: 0.93%)			
Porsche Automobil Holding SE Pref NPV	10,846	594,844	-
Auto Parts & Equipment: 0.02% (30 Nov 2023: 0.39%)			
Continental AG Class A Com NPV	67,375	4,552,377	0.02
Hella GmbH & Co KGaA Com NPV	18,485	1,705,722	-
Building Materials: 0.14% (30 Nov 2023: 0.34%)			
Heidelberg Materials AG Class A Com NPV	358,240	37,226,023	0.14
Chemicals: 0.31% (30 Nov 2023: 0.41%)			
BASF SE Com NPV	72,927	3,832,600	0.01
Brenntag SE Class A Com NPV	1,065,359	76,309,425	0.29
Covestro AG Class A Com NPV	43,599	2,337,684	0.01
Computers: 0.00% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	368	10,938	-
Cosmetics/Personal Care: 0.36% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	614,107	96,234,490	0.36
Electric: 0.64% (30 Nov 2023: 1.02%)			
E.ON SE Com NPV	332,335	4,430,418	0.02
RWE AG Class A Com NPV	4,391,115	166,082,128	0.62
Electronics: 0.07% (30 Nov 2023: 0.00%)			
Sartorius AG Pref NPV	74,873	19,629,650	0.07
Entertainment: 0.11% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	322,957	27,837,811	0.11
Food: 0.01% (30 Nov 2023: 0.01%)			
HelloFresh SE Com NPV	586,550	3,500,900	0.01
Healthcare-Services: 0.13% (30 Nov 2023: 0.15%)			
Fresenius SE & Co KGaA Com NPV	1,118,219	35,544,132	0.13
Home Furnishings: 0.00% (30 Nov 2023: 0.00%)			
Rational AG Class A Com NPV	121	102,328	-
Household Products/Wares: 0.12% (30 Nov 2023: 0.19%)			
Henkel AG & Co KGaA Com NPV	4,206	336,060	-
Henkel AG & Co KGaA Pref NPV	346,550	31,270,975	0.12
Insurance: 0.81% (30 Nov 2023: 1.03%)			
Allianz SE Com NPV	538,433	156,827,504	0.59
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	115,465	57,397,236	0.22
Internet: 0.00% (30 Nov 2023: 0.00%)			
United Internet AG Com NPV	10,735	254,288	-
Iron/Steel: 0.05% (30 Nov 2023: 0.00%)			
ThyssenKrupp AG Class A Com NPV	2,808,824	13,800,950	0.05
Machinery-Construction & Mining: 0.57% (30 Nov 2023: 0.20%)			
Siemens Energy AG Class A Com NPV	5,598,021	150,836,410	0.57
Wacker Neuson SE Com NPV	21,624	392,033	-
Machinery-Diversified: 0.05% (30 Nov 2023: 0.00%)			
GEA Group AG Class A Com NPV	321,226	13,349,117	0.05
Koenig & Bauer AG Class A Com NPV	1,045	15,678	-
Miscellaneous Manufacturing: 0.21% (30 Nov 2023: 1.05%)			
Siemens AG Com NPV	294,871	56,422,940	0.21

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Germany: 5.02% (30 Nov 2023: 8.36%) (continued)			
Pharmaceuticals: 0.08% (30 Nov 2023: 0.23%)			
Bayer AG Com NPV	315,326	9,667,063	0.04
Merck KGaA Com NPV	55,403	10,014,234	0.04
Semiconductors: 0.05% (30 Nov 2023: 0.95%)			
Infineon Technologies AG Class A Com NPV	325,395	13,008,396	0.05
Software: 0.75% (30 Nov 2023: 0.72%)			
SAP SE Com NPV	1,110,169	200,014,940	0.75
Telecommunications: 0.06% (30 Nov 2023: 0.72%)			
Deutsche Telekom AG Com NPV	648,721	15,697,777	0.06
Transportation: 0.00% (30 Nov 2023: 0.01%)			
Total Germany		1,334,123,778	5.02
India: 0.16% (30 Nov 2023: 0.01%)			
Banks: 0.16% (30 Nov 2023: 0.01%)			
ICICI Bank Ltd ADR NPV	1,616,982	43,238,110	0.16
Total India		43,238,110	0.16
Ireland: 2.12% (30 Nov 2023: 0.73%)			
Building Materials: 0.97% (30 Nov 2023: 0.70%)			
CRH PLC EUR0.32	3,141,197	256,824,267	0.97
Computers: 0.32% (30 Nov 2023: 0.00%)			
Accenture PLC Class A Com USD0.0000225	300,375	84,792,859	0.32
Environmental Control: 0.00% (30 Nov 2023: 0.01%)			
Pentair PLC Com USD0.01	5,297	431,070	–
Insurance: 0.40% (30 Nov 2023: 0.00%)			
Aon PLC Class A Com USD0.01	376,191	105,950,433	0.40
Miscellaneous Manufacturing: 0.43% (30 Nov 2023: 0.02%)			
Eaton Corp PLC Com USD0.01	342,449	113,984,150	0.43
Total Ireland		561,982,779	2.12
Israel: 0.89% (30 Nov 2023: 0.70%)			
Apparel: 0.01% (30 Nov 2023: 0.00%)			
Retailors Ltd NPV	90,570	1,854,344	0.01
Banks: 0.04% (30 Nov 2023: 0.01%)			
Bank Hapoalim BM ILS1	752,442	6,876,603	0.03
Israel Discount Bank Ltd Class A Com ILS0.10	500,433	2,554,424	0.01
Building Materials: 0.01% (30 Nov 2023: 0.01%)			
Shapir Engineering and Industry Ltd NPV	340,135	1,717,909	0.01
Chemicals: 0.00% (30 Nov 2023: 0.00%)			
Turpaz Industries Ltd NPV	153,414	722,472	–
Computers: 0.02% (30 Nov 2023: 0.04%)			
Check Point Software Technologies Ltd Com USD0.01	13,485	2,029,493	0.01
Matrix IT Ltd ILS1.000	158,365	3,136,821	0.01
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.00%)			
Carasso Motors Ltd ILS0.001	126,818	613,927	–
Neto Malinda Trading Ltd ILS1.000	43,608	661,100	–
Diversified Financial Services: 0.02% (30 Nov 2023: 0.00%)			
Nayax Ltd Com NPV	62,612	1,608,763	0.01
Tel Aviv Stock Exchange Com Ltd ILS1.000	344,294	2,359,890	0.01
Electric: 0.04% (30 Nov 2023: 0.03%)			
Enlight Renewable Energy Ltd ILS1.000	580,673	10,004,876	0.04
OPC Energy Ltd ILS0.010	200,678	1,548,117	–
Electronics: 0.00% (30 Nov 2023: 0.00%)			
Ituran Location & Control Com ILS0.33	1,212	33,560	–
Energy-Alternate Sources: 0.01% (30 Nov 2023: 0.01%)			
Doral Renewable Energy Resources Group Ltd NPV	401,431	1,185,852	–
OY Nofar Energy Ltd NPV	71,295	1,743,904	0.01
Engineering & Construction: 0.02% (30 Nov 2023: 0.02%)			
Electra Ltd ILS1.000	4,567	1,614,280	0.01
Shikun & Binui Ltd ILS1.000	1,216,399	2,518,266	0.01
Environmental Control: 0.00% (30 Nov 2023: 0.00%)			
Veridis Environment Ltd ILS0.10	98,644	477,006	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Israel: 0.89% (30 Nov 2023: 0.70%) (continued)			
Food: 0.04% (30 Nov 2023: 0.01%)			
M Yochananof & Sons Ltd NPV	16,667	869,571	–
Shufersal Ltd ILS0.10	1,241,534	8,176,110	0.03
Strauss Group Ltd Com ILS1	113,992	1,865,090	0.01
Healthcare-Services: 0.00% (30 Nov 2023: 0.00%)			
Mediterranean Towers Ltd Com ILS0.010	316,270	684,346	–
Holding Companies-Diversified: 0.00% (30 Nov 2023: 0.00%)			
Elco Ltd ILS0.25	45,936	1,300,180	–
Insurance: 0.05% (30 Nov 2023: 0.06%)			
Cla Insurance Enterprises Holdings Ltd ILS1.000	198,936	3,240,470	0.01
Harel Insurance Investments and Financial Services Ltd ILS1.000	217,114	1,852,907	0.01
Menora Mivtachim Holdings Ltd Com ILS1	91,731	2,348,568	0.01
Migdal Insurance and Financial Holdings Ltd ILS0.01	2190,049	2,616,073	0.01
Phoenix Holdings Ltd ILS1.000	423,886	4,035,708	0.01
Internet: 0.03% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	48,678	7,842,032	0.03
Leisure Time: 0.00% (30 Nov 2023: 0.00%)			
Issta Ltd Com ILS1.00	32,764	659,190	–
Lodging: 0.02% (30 Nov 2023: 0.02%)			
Fattal Holdings 1998 Ltd ILS1.000	38,778	4,449,730	0.02
Mining: 0.00% (30 Nov 2023: 0.00%)			
Scope Metals Group Ltd ILS1.000	23,110	745,424	–
Oil & Gas: 0.02% (30 Nov 2023: 0.00%)			
Equital Ltd ILS1.000	67,823	1,939,727	0.01
Paz Oil Company Ltd ILS5.000	40,080	4,028,146	0.01
Pharmaceuticals: 0.21% (30 Nov 2023: 0.17%)			
Teva Pharmaceutical Industries Limited ILS0.100	2,883,250	47,585,289	0.18
Teva Pharmaceutical Industries Ltd ADR NPV	404,002	6,839,754	0.03
Real Estate: 0.04% (30 Nov 2023: 0.09%)			
Airport City Ltd ILS0.010	44,769	663,057	–
Ashrom Group Ltd ILS0.01	302,813	3,783,229	0.01
Azorim-Investment Development & Construction Co Ltd Com ILS1.00	346,831	1,477,642	0.01
Azrieli Group Ltd Com ILS0.10	19,749	1,190,153	0.01
Big Shopping Centers Ltd Com ILS0.01	34,454	3,362,699	0.01
Kvutzat Acro Ltd NPV	112,476	1,105,018	–
Retail: 0.00% (30 Nov 2023: 0.01%)			
Electra Consumer Products Com ILS1.000	34,107	724,257	–
Tadiran Group Ltd ILS1.000	6,813	401,788	–
Semiconductors: 0.06% (30 Nov 2023: 0.05%)			
Nova Ltd ILS0.010	71,913	15,467,780	0.06
Software: 0.05% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	143,942	4,493,872	0.02
Hilan Ltd ILS1.000	86,133	4,829,542	0.02
JFrog Ltd Com USD0.010	24,281	781,120	–
Magic Software Enterprises Com ILS0.100	119,649	1,265,218	0.01
Monday.com Ltd Com NPV	5,208	1,176,539	–
Telecommunications: 0.19% (30 Nov 2023: 0.17%)			
AudioCodes Ltd ILS0.01	160,857	1,610,602	0.01
B Communications Ltd Com ILS0.01	135,342	461,654	–
Bezeq The Israeli Telecommunication Corp Ltd ILS1.000	12,352,294	14,841,479	0.06
Cellcom Israel Ltd Com ILS0.01	261,765	1,027,978	–
Gilat Satellite Networks Ltd Com ILS0.20	173,659	957,382	–
NICE Ltd ILS1.000	161,470	30,646,444	0.12
Textiles: 0.01% (30 Nov 2023: 0.00%)			
Fox Wixel Ltd ILS0.01	20,888	1,580,510	0.01
Total Israel		236,187,885	0.89
Jersey: 0.00% (30 Nov 2023: 0.02%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.02%)			
Total Jersey		–	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Luxembourg: 0.11% (30 Nov 2023: 0.29%)			
Commercial Services: 0.00% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	987	18,102	–
Internet: 0.11% (30 Nov 2023: 0.00%)			
Spotify Technology SA Com EUR0.000625	98,461	29,221,255	0.11
Oil & Gas Services: 0.00% (30 Nov 2023: 0.02%)			
Total Luxembourg		29,239,357	0.11
Mexico: 0.00% (30 Nov 2023: 0.01%)			
Beverages: 0.00% (30 Nov 2023: 0.01%)			
Total Mexico		–	–
Netherlands: 3.00% (30 Nov 2023: 1.11%)			
Banks: 0.01% (30 Nov 2023: 0.03%)			
ING Groep NV Com EUR0.01	187,811	3,336,420	0.01
Beverages: 0.00% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	3,659	298,313	–
Biotechnology: 0.02% (30 Nov 2023: 0.07%)			
Argenx SE EUR0.100	16,843	6,229,623	0.02
Chemicals: 0.01% (30 Nov 2023: 0.36%)			
Akzo Nobel NV Com EUR0.50	7,324	509,973	–
OCI NV Com EUR0.02	93,319	2,538,758	0.01
Commercial Services: 0.01% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	26,219	1,377,627	0.01
Distribution/Wholesale: 0.07% (30 Nov 2023: 0.00%)			
IMCD Group NV Com EUR0.16	114,451	17,320,174	0.07
Diversified Financial Services: 0.00% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	1,506	139,621	–
Engineering & Construction: 0.05% (30 Nov 2023: 0.00%)			
Arcadis NV Com EUR0.02	61,880	4,033,975	0.02
Royal BAM Group NV Com EUR0.10	1,880,931	7,861,465	0.03
Food: 0.00% (30 Nov 2023: 0.11%)			
Corbion NV Com EUR0.25	12,728	281,601	–
Healthcare-Products: 0.08% (30 Nov 2023: 0.01%)			
Koninklijke Philips NV Com EUR0.20	824,487	22,269,190	0.08
Insurance: 0.00% (30 Nov 2023: 0.03%)			
Internet: 0.10% (30 Nov 2023: 0.00%)			
Just Eat Takeaway.com NV Com EUR0.04	1,976,907	25,775,027	0.10
Lodging: 0.04% (30 Nov 2023: 0.05%)			
Playa Hotels & Resorts NV Com USD0.01	1,331,780	11,346,766	0.04
Media: 0.62% (30 Nov 2023: 0.00%)			
Wolters Kluwer NV Com EUR0.12	1,035,709	164,213,626	0.62
Miscellaneous Manufacturing: 0.01% (30 Nov 2023: 0.00%)			
AMG Critical Materials NV Com EUR0.02	175,725	3,910,725	0.01
Pharmaceuticals: 0.00% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	11,502	56,935	–
Semiconductors: 1.85% (30 Nov 2023: 0.42%)			
ASM International NV Com EUR0.04	84,512	58,735,944	0.22
ASML Holding NV Com EUR0.09	413,453	390,853,917	1.47
BE Semiconductor Industries NV Com EUR0.01	160,216	23,480,619	0.09
NXP Semiconductors NV Com NPV	66,924	18,210,020	0.07
Software: 0.13% (30 Nov 2023: 0.00%)			
Elastic NV Com EUR0.01	321,958	33,499,730	0.13
Trucking & Leasing: 0.00% (30 Nov 2023: 0.03%)			
Total Netherlands		796,280,049	3.00
Norway: 0.61% (30 Nov 2023: 0.67%)			
Banks: 0.19% (30 Nov 2023: 0.16%)			
DNB Bank ASA Com NOK12.50	2,618,476	51,164,954	0.19
Chemicals: 0.00% (30 Nov 2023: 0.01%)			
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.00%)			
Nel ASA NOK0.200	265,526	202,276	–
Scatec ASA NOK0.025	96,048	797,081	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Norway: 0.61% (30 Nov 2023: 0.67%) (continued)			
Engineering & Construction: 0.01% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	152,659	1,668,825	0.01
Food: 0.08% (30 Nov 2023: 0.07%)			
Mowi ASA Com NOK7.50	670,488	11,990,387	0.05
Orkla ASA Com NOK1.25	1,040,053	8,274,634	0.03
Insurance: 0.02% (30 Nov 2023: 0.08%)			
Storebrand ASA Com NOK5.00	473,002	5,107,672	0.02
Mining: 0.13% (30 Nov 2023: 0.05%)			
Norsk Hydro ASA Com NOK1.10	5,066,355	34,214,558	0.13
Oil & Gas: 0.12% (30 Nov 2023: 0.30%)			
Aker BP ASA Com NOK1.00	1,030,275	26,380,959	0.10
Equinor ASA Com NOK2.50	157,061	4,529,423	0.02
Oil & Gas Services: 0.02% (30 Nov 2023: 0.00%)			
Aker Solutions ASA Com NOK1.08	1,513,215	6,590,880	0.02
Retail: 0.00% (30 Nov 2023: 0.00%)			
Europris ASA Com NOK1.00	23,805	158,337	–
Telecommunications: 0.04% (30 Nov 2023: 0.00%)			
Telenor ASA Com NOK6.00	833,950	9,720,040	0.04
Total Norway		160,800,026	0.61
Panama: 0.11% (30 Nov 2023: 0.00%)			
Leisure Time: 0.10% (30 Nov 2023: 0.00%)			
Carnival Corp Com USD0.01	1,792,193	27,026,270	0.10
Multi-National: 0.01% (30 Nov 2023: 0.00%)			
Banco Latinoamericano De Comercio Exterior Class E Com NPV	48,496	1,455,366	0.01
Total Panama		28,481,636	0.11
Portugal: 0.38% (30 Nov 2023: 0.07%)			
Commercial Services: 0.01% (30 Nov 2023: 0.00%)			
CTT Correios de Portugal SA Com EUR0.17	418,031	1,987,707	0.01
Electric: 0.34% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	22,456,830	90,958,561	0.34
Engineering & Construction: 0.02% (30 Nov 2023: 0.00%)			
Mota-Engil SGPS SA Com EUR1.00	1,113,755	4,846,043	0.02
Food: 0.01% (30 Nov 2023: 0.07%)			
Sonae SGPS SA Com EUR1.00	2,227,935	2,292,877	0.01
Total Portugal		100,085,188	0.38
Singapore: 0.01% (30 Nov 2023: 0.01%)			
Electric: 0.01% (30 Nov 2023: 0.01%)			
Kenon Holdings Ltd Com NPV	92,912	2,343,341	0.01
Total Singapore		2,343,341	0.01
Sweden: 3.44% (30 Nov 2023: 1.40%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.03%)			
Banks: 0.25% (30 Nov 2023: 0.27%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	3,055,560	43,332,519	0.16
Svenska Handelsbanken AB Class A Com NPV	869,052	8,150,778	0.03
Swedbank AB Class A Com SEK22.00	755,953	15,676,552	0.06
Biotechnology: 0.00% (30 Nov 2023: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	1,689	45,352	–
Building Materials: 0.00% (30 Nov 2023: 0.01%)			
Cosmetics/Personal Care: 0.07% (30 Nov 2023: 0.14%)			
Essity AB Class B Com SEK3.35	754,432	19,332,087	0.07
Distribution/Wholesale: 0.01% (30 Nov 2023: 0.00%)			
Munters Group AB Com NPV	84,835	1,839,119	0.01
Diversified Financial Services: 0.00% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	134,217	750,386	–
Electrical Components & Equipment: 0.00% (30 Nov 2023: 0.00%)			
Fagerhult AB NPV	19,050	127,155	–
Electronics: 0.28% (30 Nov 2023: 0.04%)			
ASSA ABLOY AB Class B Com SEK1.00	2,296,980	67,093,183	0.25
Mycronic AB Class A Com NPV	164,327	6,456,083	0.03

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Sweden: 3.44% (30 Nov 2023: 1.40%) (continued)			
Engineering & Construction: 0.02% (30 Nov 2023: 0.02%)			
NCC AB Class B Com SEK8.00	357,859	4,671,780	0.02
Entertainment: 0.13% (30 Nov 2023: 0.06%)			
Evolution AB NPV	332,913	35,705,884	0.13
Environmental Control: 0.01% (30 Nov 2023: 0.00%)			
Sweco AB Class B Com SEK1.00	177,243	2,477,346	0.01
Food: 0.00% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	7,650	214,141	–
Forest Products & Paper: 0.03% (30 Nov 2023: 0.00%)			
Billerud Aktiebolag AB Class A Com SEK7.38	888,638	8,880,297	0.03
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.04%)			
Healthcare-Products: 0.01% (30 Nov 2023: 0.03%)			
Arjo AB Class B Com SEK0.33	635,829	2,800,327	0.01
Cellavision AB Class A Com SEK0.15	5,088	126,750	–
Healthcare-Services: 0.03% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	725,412	5,024,747	0.02
Attendo AB Class A Com NPV	160,638	649,138	–
Medicover AB Class B Com EUR0.20	95,577	1,788,456	0.01
Holding Companies-Diversified: 0.00% (30 Nov 2023: 0.02%)			
Home Furnishings: 0.03% (30 Nov 2023: 0.00%)			
Electrolux AB Class B Com NPV	894,093	8,482,543	0.03
Nobia AB Class A Com SEK0.33	550,862	284,932	–
Investment Companies: 0.37% (30 Nov 2023: 0.47%)			
Industrivarden AB Class A Com SEK2.50	433,764	15,383,750	0.06
Investor AB Class A NPV	493,306	13,236,505	0.05
Investor AB Class B NPV	2,545,408	68,831,462	0.26
L E Lundbergforetagen AB Class B Com NPV	27,477	1,392,504	–
Iron/Steel: 0.02% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	962,800	5,587,924	0.02
Leisure Time: 0.00% (30 Nov 2023: 0.00%)			
Dometic Group AB Class A Com NPV	197,584	1,395,856	–
Lodging: 0.03% (30 Nov 2023: 0.00%)			
Scandic Hotels Group AB Class A Com SEK0.25	1,225,333	7,270,076	0.03
Machinery-Construction & Mining: 0.53% (30 Nov 2023: 0.06%)			
Epiroc AB Class A NPV	1,766,647	36,736,555	0.14
Epiroc AB Class B Com SEK0.41	201,434	3,761,614	0.01
Sandvik AB Class A Com SEK1.20	4,565,094	100,050,791	0.38
Machinery-Diversified: 1.09% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	8,633,187	164,829,421	0.62
Atlas Copco AB Class B Com SEK0.64	2,566,292	42,274,569	0.16
Hexagon AB Class B Com EUR0.22	6,646,674	72,804,252	0.28
Husqvarna AB Class B Com SEK2.00	1,013,213	8,352,569	0.03
Metal Fabricate/Hardware: 0.07% (30 Nov 2023: 0.01%)			
Granges AB Class A Com SEK1.34	203,332	2,613,860	0.01
SKF AB Class B Com SEK2.50	695,942	15,173,194	0.06
Mining: 0.00% (30 Nov 2023: 0.05%)			
Miscellaneous Manufacturing: 0.41% (30 Nov 2023: 0.06%)			
Alfa Laval AB Class A Com SEK2.84	915,000	42,212,566	0.16
Indutrade AB Class A Com SEK1.00	156,458	4,022,577	0.02
Trelleborg AB Class B Com SEK25.00	1,603,141	62,344,034	0.23
Pharmaceuticals: 0.01% (30 Nov 2023: 0.00%)			
BioGaia AB NPV	116,533	1,416,053	0.01
Private Equity: 0.01% (30 Nov 2023: 0.00%)			
Ratos AB Class B Com SEK3.15	662,949	2,506,262	0.01
Real Estate: 0.02% (30 Nov 2023: 0.03%)			
Castellum AB Class A Com SEK0.50	4,163	51,675	–
Dios Fastigheter AB Class A Com SEK2.00	339,098	2,925,983	0.01
Fabege AB Class A Com SEK30.82	6,419	54,533	–
Fastighets AB Balder NPV	161,927	1,087,909	0.01
Whilborgs Fastigheter AB NPV	17,149	162,568	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Sweden: 3.44% (30 Nov 2023: 1.40%) (continued)			
Retail: 0.00% (30 Nov 2023: 0.04%)			
Software: 0.01% (30 Nov 2023: 0.01%)			
Modern Times Group MTG AB NPV	295,586	2,627,818	0.01
Telecommunications: 0.00% (30 Nov 2023: 0.01%)			
Total Sweden		913,016,435	3.44
Switzerland: 4.48% (30 Nov 2023: 6.31%)			
Biotechnology: 0.00% (30 Nov 2023: 0.00%)			
Basilea Pharmaceutica AG Com CHF1.00	13,559	656,796	–
Building Materials: 0.76% (30 Nov 2023: 0.45%)			
Belimo Holding AG CHF0.05	11,329	5,266,733	0.02
Geberit AG Com CHF0.10	1,929	1,176,880	–
Holcim Ltd Com CHF2.00	814,783	71,150,723	0.27
Sika AG Com CHF0.01	409,707	123,936,221	0.47
Chemicals: 0.04% (30 Nov 2023: 0.06%)			
Givaudan SA Com CHF10.00	2,510	11,788,371	0.04
Commercial Services: 0.04% (30 Nov 2023: 0.10%)			
Adecco Group AG Com CHF0.10	65,317	2,471,787	0.01
SGS SA Com CHF0.04	96,019	8,940,423	0.03
Computers: 0.08% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	220,920	21,892,432	0.08
Distribution/Wholesale: 0.02% (30 Nov 2023: 0.00%)			
Bossard Holding AG Class A Com CHF5.00	18,532	4,508,977	0.02
Diversified Financial Services: 0.02% (30 Nov 2023: 0.04%)			
EFG International AG Com CHF0.500	112,678	1,516,280	0.01
Swissquote Group Holding SA Com CHF0.20	12,238	3,735,903	0.01
Vontobel Holding AG Com CHF1.00	6,142	366,961	–
Electric: 0.00% (30 Nov 2023: 0.00%)			
BKW AG Class A Com CHF2.50	3,962	623,626	–
Electrical Components & Equipment: 0.06% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	255,272	13,978,215	0.05
Huber + Suhner AG Com CHF0.25	8,391	709,675	0.01
Electronics: 0.06% (30 Nov 2023: 0.09%)			
LEM Holding SA Com CHF0.50	654	1,103,351	–
TE Connectivity Ltd Com CHF0.57	102,408	15,330,477	0.06
Engineering & Construction: 0.01% (30 Nov 2023: 0.00%)			
Implenia AG Com CHF1.02	39,547	1,512,355	0.01
Food: 0.98% (30 Nov 2023: 1.76%)			
Aryzta AG Class A Com CHF0.02	1,053,352	2,106,354	0.01
Barry Callebaut AG Com CHF0.02	418	725,587	–
Chocoladefabriken Lindt & Spruengli AG Com CHF10.00	225	2,621,238	0.01
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	12	1,425,927	0.01
Emmi AG Com CHF10.00	518	516,766	–
Nestle SA Com CHF0.10	2,389,469	253,103,901	0.95
Hand/Machine Tools: 0.08% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10	40,714	10,542,361	0.04
Schindler Holding AG Com CHF0.10 - Participation Certificate	34,672	8,762,641	0.03
Schweiter Technologies AG Class A Com CHF1.00	2,377	1,179,080	0.01
Healthcare-Products: 0.48% (30 Nov 2023: 1.47%)			
Alcon Inc Com CHF0.04	869,346	77,418,675	0.29
Sonova Holding AG Com CHF0.05	144,331	45,563,905	0.17
Straumann Holding AG CHF0.01	30,722	3,984,342	0.02
Healthcare-Services: 0.18% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	87,410	47,127,675	0.18
Insurance: 0.20% (30 Nov 2023: 1.56%)			
Swiss Re AG Class A Com CHF0.10	131,103	16,668,541	0.06
Zurich Insurance Group AG Class A Com CHF0.10	71,527	37,557,335	0.14
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.01%)			
Machinery-Diversified: 0.02% (30 Nov 2023: 0.01%)			
Inficon Holding AG Com CHF5.00	1,786	2,834,953	0.01
Kardex Holding AG Com CHF0.45	2,913	804,009	–
Rieter Holding AG Com CHF5.00	8,976	1,307,373	0.01

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
Switzerland: 4.48% (30 Nov 2023: 6.31%) (continued)			
Metal Fabricate/Hardware: 0.02% (30 Nov 2023: 0.05%)			
VAT Group AG Class A Com CHF0.10	8,171	4,407,260	0.02
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.00%)			
Gurit Holding AG CHF5	8,381	554,615	–
Pharmaceuticals: 1.19% (30 Nov 2023: 0.14%)			
AC Immune SA CHF0.02	111,390	517,963	–
Novartis AG Com CHF0.50	855,478	88,349,941	0.33
Roche Holding AG Class B Com CHF1.00	4,658	1,305,263	–
Roche Holding AG Com NPV	858,611	219,851,649	0.83
Siegfried Holding AG Com CHF24.20	6,688	6,664,652	0.03
Real Estate: 0.09% (30 Nov 2023: 0.02%)			
PSP Swiss Property AG Com CHF0.10	192,696	24,200,491	0.09
Retail: 0.05% (30 Nov 2023: 0.53%)			
Cie Financiere Richemont SA Com CHF1.00	79,073	12,625,921	0.05
Swatch Group AG Class B Com CHF2.25	4,550	974,154	–
Swatch Group AG Com CHF0.45	6,637	276,619	–
Software: 0.06% (30 Nov 2023: 0.02%)			
Temenos AG Com CHF5.00	247,688	15,924,076	0.06
Transportation: 0.04% (30 Nov 2023: 0.00%)			
Kuehne + Nagel International AG Com CHF1.00	34,739	9,838,521	0.04
Total Switzerland		1,190,407,974	4.48
United Kingdom: 0.02% (30 Nov 2023: 0.02%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.02%)			
Pharmaceuticals: 0.02% (30 Nov 2023: 0.00%)			
AstraZeneca PLC ADR NPV	72,817	5,681,187	0.02
Total United Kingdom		5,681,187	0.02
United States: 72.23% (30 Nov 2023: 74.53%)			
Advertising: 0.01% (30 Nov 2023: 0.02%)			
Trade Desk Class A Com USD0.000001	17,378	1,612,331	0.01
Aerospace/Defense: 0.16% (30 Nov 2023: 0.31%)			
Astronics Corp Com USD0.01	1,801	37,028	–
Spirit AeroSystems Holdings Inc Class A Com USD0.01	711,431	21,570,588	0.08
Teledyne Technologies Inc Com USD0.01	46,598	18,497,084	0.07
Triumph Group Inc Com USD0.001	197,800	2,790,958	0.01
Agriculture: 0.61% (30 Nov 2023: 0.72%)			
Altria Group Inc Com USD0.33	18,791	869,084	–
Archer-Daniels-Midland Co Class C Com NPV	576,458	35,994,038	0.14
Darling Ingredients Inc Com USD0.01	8,349	337,300	–
Philip Morris International Inc Com NPV	1,220,632	123,747,672	0.47
Tejron Ranch Co Class C Com USD0.50	11,883	216,627	–
Airlines: 0.21% (30 Nov 2023: 0.13%)			
Alaska Air Group Inc Com USD0.01	4,065	170,812	–
Sun Country Airlines Holdings Inc Com USD0.010	85,778	908,389	0.01
United Airlines Holdings Inc Com USD0.01	1,008,189	53,423,935	0.20
Apparel: 0.11% (30 Nov 2023: 0.41%)			
Crocs Inc Com USD0.001	83,725	13,030,970	0.05
Deckers Outdoor Corp Com USD0.01	8,240	9,013,901	0.03
Ralph Lauren Corp Com USD0.01	96	17,940	–
Skechers U.S.A. Inc Class A Com USD0.001	89,936	6,423,229	0.02
Urban Outfitters Inc Com USD0.0001	29,302	1,222,187	0.01
Auto Manufacturers: 0.26% (30 Nov 2023: 0.26%)			
Ford Motor Co Class C Com USD0.01	93,740	1,137,066	0.01
PACCAR Inc Com USD1.00	130,751	14,055,733	0.05
Tesla Inc Com USD0.001	300,740	53,555,779	0.20
Auto Parts & Equipment: 0.23% (30 Nov 2023: 0.11%)			
American Axle & Manufacturing Holdings Inc Com USD0.01	31,166	238,108	–
Dorman Products Inc Com USD0.01	205,119	18,864,794	0.07
Fox Factory Holding Corp Com USD0.001	30,777	1,434,824	0.01
Goodyear Tire & Rubber Co Com NPV	7,732	95,181	–
Titan International Inc Com NPV	111,173	919,401	–
Visteon Corp Com NPV	363,314	40,462,281	0.15

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Banks: 0.21% (30 Nov 2023: 0.37%)			
Ameris Bancorp Com USD1.00	5,723	285,864	–
BankUnited Inc Com USD0.01	276,175	7,923,461	0.03
Bridgewater Bancshares Inc Com USD0.001	13,410	151,131	–
Camden National Corp Com NPV	1,868	60,561	–
Citizens Financial Group Inc Com USD0.01	495,111	17,472,474	0.07
Customers Bancorp Inc Com USD1.00	91,741	4,155,867	0.02
Enterprise Financial Services Corp Com USD0.01	19,336	748,110	–
Esquire Financial Holdings Inc Class I Com USD0.01	16,113	737,493	–
First Commonwealth Financial Corp Com USD1.00	10,266	138,694	–
First Internet Bancorp Com NPV	7,443	219,271	–
Fulton Financial Corp Com USD2.50	33,916	571,146	–
Hanmi Financial Corp Com USD0.001	15,256	240,435	–
HBT Financial Inc Com USD0.01	21,464	418,548	–
Heritage Commerce Corp Com NPV	52,117	424,754	–
Hope Bancorp Inc Com USD0.001	32,681	344,131	–
Huntington Bancshares Inc Com USD0.01	3,864	53,787	–
Independent Bank Corp Com USD0.01	141,050	7,163,929	0.03
Independent Bank Corp Com USD1.00	15,698	393,392	–
Merchants Bancorp Com NPV	12,512	501,106	–
Northeast Bank NPV USD0.5000	6,132	340,878	–
Old Second Bancorp Inc Com USD1.00	25,987	375,772	–
Orrstown Financial Services Inc Com NPV	9,113	237,940	–
Pathward Financial Inc Com USD0.01	8,781	468,115	–
Peapack-Gladstone Financial Corp Com NPV	7,381	160,168	–
PNC Financial Services Group Inc Com USD5.00	9,429	1,484,030	0.01
Premier Financial Corp Com USD0.01	15,931	314,000	–
Shore Bancshares Inc Com USD0.01	1,605	18,153	–
Sierra Bancorp Com NPV	7,622	160,215	–
Southern First Bancshares Inc Com Stk USD0.01	16,921	464,820	–
Southern First Bancshares Inc Com USD0.01	10,409	285,935	–
Towne Bank/Portsmouth VA Com USD1.67	52,507	1,427,666	0.01
UMB Financial Corp Com USD1.00	10,225	842,950	0.01
United Community Banks Inc Com USD1.00	26,448	678,656	–
Univest Financial Corp Com USD5.00	103,710	2,260,879	0.01
Veritex Holdings Inc Com USD0.01	89,044	1,816,499	0.01
Westamerica Bancorporation Com NPV	64,615	3,154,506	0.01
Western New England Bancorp Com NPV	31,961	214,458	–
Zions Bancorporation Com USD0.001	1,831	79,081	–
Beverages: 0.16% (30 Nov 2023: 0.38%)			
Celsius Holdings Inc Com USD0.001	80,988	6,477,420	0.03
Coca-Cola Bottling Co Consolidated Com USD1.00	1,164	1,141,931	–
Coca-Cola Co Com USD0.25	518,105	32,604,348	0.12
The Duckhorn Portfolio Inc Com USD0.01	221,109	1,784,351	0.01
Biotechnology: 2.12% (30 Nov 2023: 1.67%)			
ADMA Biologics Inc Com USD0.0001	1,888,552	18,035,672	0.07
Adverum Biotechnologies Inc USD0.001	354,692	2,809,161	0.01
Anylam Pharmaceuticals Inc Com USD0.01	39,132	5,808,363	0.02
Amgen Inc Com USD0.0001	430,866	131,780,366	0.50
Amicus Therapeutics Inc Com USD0.01	1,257,540	12,323,892	0.05
AnaptysBio Inc Com USD0.001	221,838	5,310,802	0.02
ANI Pharmaceuticals Inc Com USD0.0001	20,032	1,300,077	0.01
Apellis Pharmaceuticals Inc Com USD0.0001	536,571	21,060,412	0.08
Arcus Biosciences Inc Com USD0.0001	39,180	590,443	–
Axsome Therapeutics Inc Com USD0.0001	534,711	39,263,829	0.15
Biogen Inc Com USD0.0005	1,079	242,710	–
Bio-Rad Laboratories Inc Class A Com USD0.0001	10,872	3,118,743	0.01
Blueprint Medicines Corp Com USD0.001	192,666	20,337,824	0.08
Cara Therapeutics Inc Com USD0.001	2,665	1,731	–
Cardiff Oncology Inc Com USD0.0001	211,378	672,183	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Biotechnology: 2.12% (30 Nov 2023: 1.67%) (continued)			
Celldex Therapeutics Inc Com USD0.001	23,917	796,437	–
Clearside Biomedical Inc Com USD0.001	147,320	206,248	–
Cogent Biosciences Inc Com USD0.001	600,764	4,812,120	0.02
Cullinan Oncology Inc Com USD0.001	46,759	1,098,837	–
CytomX Therapeutics Inc Com USD0.00001	131,901	224,232	–
Emergent Biosolutions Inc Com USD0.001	18,294	104,276	–
Evolus Inc Com USD0.00001	860,094	11,121,015	0.04
Exact Sciences Corp Com USD0.01	24,710	1,123,069	–
Exelixis Inc Com USD0.001	542,789	11,773,097	0.04
Fate Therapeutics Com USD0.001	655,161	2,410,994	0.01
Gilead Sciences Inc Com USD0.001	1,434,376	92,187,346	0.35
Halozyme Therapeutics Inc Com USD0.001	3,882	171,934	–
Harvard Bioscience Inc Com USD0.01	63,776	202,170	–
Illumina Inc Com USD0.01	169,940	17,721,343	0.07
Immunovant Inc Com USD0.0001	25,558	648,918	–
Innoviva Inc Com USD0.01	231,583	3,656,696	0.01
Insmid Inc Com USD0.01	73,825	4,064,066	0.02
Intra-Cellular Therapies Inc Com USD0.0001	87,155	5,860,304	0.02
Ionis Pharmaceuticals Inc Com USD0.001	1	38	–
Larimar Therapeutics Inc Com USD0.001	4,191	33,528	–
Myriad Genetics Inc Com USD0.01	123,705	2,815,527	0.01
Organogenesis Holdings Inc Class A Com USD0.0001	1,384,891	3,808,450	0.01
Ovid Therapeutics Inc Com USD0.001	5,492	16,806	–
Pacific Biosciences Of California Inc Com USD0.0001	213,091	381,433	–
Praxis Precision Medicines Inc Com USD0.0001	4,118	195,440	–
PTC Therapeutics Inc Com USD0.001	33,678	1,224,532	–
Q32 Bio Inc Com USD0.0001	1,179	30,064	–
Regeneron Pharmaceuticals Inc Com USD0.001	85,530	83,833,085	0.32
REGENXBIO Inc Com USD0.0001	170,815	2,451,195	0.01
Rigel Pharmaceuticals Inc Com USD0.001	2,784,073	2,722,267	0.01
Sage Therapeutics Inc Com USD0.0001	23,744	263,796	–
Syndax Pharmaceuticals Inc Com USD0.0001	292,677	5,639,886	0.02
Tarsus Pharmaceuticals Com USD0.0001	284,496	9,376,989	0.04
Traverse Therapeutics Inc Com USD0.0001	230,512	1,710,399	0.01
Ultragenyx Pharmaceutical Inc Com USD0.001	66,950	2,687,373	0.01
Vertex Pharmaceuticals Inc Com USD0.01	55,380	25,216,729	0.10
Building Materials: 0.17% (30 Nov 2023: 0.53%)			
Apogee Enterprises Inc Com USD0.33	33,245	2,159,929	0.01
Armstrong World Industries Inc Com USD0.01	4,276	495,161	–
AZEK Co Inc Class A Com USD0.001	105,336	5,051,915	0.02
Gibraltar Industries Inc Com USD0.01	203,667	15,368,720	0.06
JELD-WEN Holding Inc Com USD0.01	68,113	1,056,433	–
Lennox International Inc Com USD0.01	8,120	4,081,112	0.01
Louisiana-Pacific Corp Com USD1.00	18,736	1,717,717	0.01
SPX Technologies Inc Com USD0.010	109,498	15,266,211	0.06
Chemicals: 0.29% (30 Nov 2023: 0.39%)			
Air Products and Chemicals Inc Com USD1.00	12,470	3,325,749	0.01
American Vanguard Corp Com USD0.10	76,579	665,472	–
Balchem Corp Com USD0.07	2,899	445,287	–
Eastman Chemical Co Class C Com USD0.01	77,937	7,897,356	0.03
Ecolab Inc Com USD1.00	25,481	5,916,688	0.02
FMC Corp Com USD0.10	108,691	6,624,717	0.03
Rayonier Advanced Materials Inc Com USD0.01	85,345	482,199	–
RPM International Inc Com USD0.01	23,700	2,656,770	0.01
Sherwin-Williams Co Com USD1.00	164,968	50,117,278	0.19
Unifi Inc Com USD0.10	2,127	13,932	–
Coal: 0.04% (30 Nov 2023: 0.08%)			
Peabody Energy Corp Com NPV	472,649	11,712,242	0.04

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Commercial Services: 1.69% (30 Nov 2023: 1.00%)			
ABM Industries Inc Com USD0.01	369,275	17,455,629	0.07
Alarm.com Holdings Inc Com NPV	8,551	559,321	–
American Public Education Inc Com USD0.01	358,066	6,230,348	0.02
Amn Healthcare Services Inc Com USD0.01	89,219	4,990,911	0.02
API Group Corp Com USD0.0001	46,735	1,665,636	0.01
Automatic Data Processing Inc Com USD0.10	61,165	14,980,532	0.06
Avis Budget Group Inc Com USD0.01	45,265	5,147,988	0.02
Barrett Business Services Inc Com USD0.01	975	129,032	–
Carriage Services Inc Com USD0.01	209,080	5,622,163	0.02
Chegg Inc Com USD0.001	46,361	177,563	–
Corpay Inc Com USD0.001	78,037	20,888,164	0.08
CorVel Corp Com USD0.0001	87,177	20,909,403	0.08
CoStar Group Inc Com USD0.01	99,608	7,786,358	0.03
Coursera Inc Com USD0.00001	16,012	121,691	–
Emerald Holding Inc Com USD0.01	10,262	58,493	–
FTI Consulting Inc Com USD0.01	5,576	1,197,725	–
Gartner Inc Com USD0.0005	30,830	12,938,426	0.05
Global Payments Com NPV	19,233	1,958,881	0.01
Grand Canyon Education Inc Com USD0.01	18,063	2,573,257	0.01
Green Dot Corp Class A Com USD0.001	586,586	5,813,072	0.02
Heidrick & Struggles International Inc Com USD0.01	4,650	159,402	–
Huron Consulting Group Inc Com USD0.01	39,999	3,532,312	0.01
Kelly Services Inc Class A Com USD1.00	26,013	565,523	–
Korn Ferry Com USD0.01	85,456	5,634,973	0.02
Laureate Education Inc Class A Com USD0.001	76,654	1,200,402	–
Moody's Corp Com USD0.01	78,310	31,088,287	0.12
National Research Corp Com USD0.001	3,447	96,792	–
PayPal Holdings Inc Com USD0.0001	867,820	54,663,982	0.21
Quanta Services Inc Com USD0.00001	331,242	91,402,919	0.34
S&P Global Inc Com USD1.00	74,987	32,057,692	0.12
TransUnion Com USD0.01	17,899	1,287,296	–
TrueBlue Inc Com NPV	18,315	197,802	–
United Rentals Inc Com USD0.01	21,927	14,678,153	0.06
Verisk Analytics Com USD0.001	229,429	57,995,063	0.22
Vestis Corp Com USD0.01	1,950,000	24,024,000	0.09
Computers: 6.76% (30 Nov 2023: 3.50%)			
Apple Inc Com USD0.00001	7,838,057	1,506,866,460	5.68
Cognizant Technology Solutions Corp Class A Com USD0.01	118,127	7,814,101	0.03
Conduent Inc Com USD0.01	111,021	388,574	–
CrowdStrike Holdings Inc Class A Com USD0.0005	166,582	52,251,776	0.20
Dell Technologies Inc Class C Com USD0.01	553,438	77,237,809	0.29
DXC Technology Co Class C Com USD0.01	62,764	975,981	–
EPAM Systems Inc Com USD0.001	57,457	10,223,326	0.04
Hewlett Packard Enterprise Co Com USD0.01	4,028,221	71,098,101	0.27
HP Inc Com USD0.01	315,624	11,520,276	0.04
International Business Machines Corp Com USD0.20	75,673	12,626,040	0.05
KBR Inc Com USD0.001	15,695	1,030,534	0.01
Maximus Inc Com NPV	30,580	2,632,940	0.01
NetApp Inc Com USD0.001	4,237	510,262	–
NetScout Systems Inc Com USD0.001	40,163	824,948	–
OneSpan Inc Com USD0.001	22,630	298,037	–
Pure Storage Inc Class A Com USD0.0001	188,807	11,383,174	0.04
Unisys Corp Com USD0.01	128,455	551,072	–
Varonis Systems Inc Com USD0.001	31,148	1,338,119	0.01
Western Digital Corp Com USD0.01	100,141	7,539,616	0.03
Zscaler Inc Com USD0.001	97,597	16,587,586	0.06
Cosmetics/Personal Care: 0.42% (30 Nov 2023: 1.39%)			
Colgate-Palmolive Co Class C Com USD1.00	169,990	15,802,271	0.06
Coty Inc Class A Com USD0.01	698,421	7,235,642	0.03
Kenvue Inc Com USD0.01	1,987,557	38,359,850	0.14
Procter & Gamble Co Com NPV	303,237	49,894,616	0.19

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Distribution/Wholesale: 0.15% (30 Nov 2023: 0.40%)			
Copart Inc Com NPV	643,294	34,133,180	0.13
G-III Apparel Group Ltd Com USD0.01	1,807	54,318	–
Resideo Technologies Inc Com USD0.001	137,615	2,972,485	0.01
ScanSource Inc Com NPV	28,123	1,333,874	–
Titan Machinery Inc Com USD0.00001	99,579	1,874,077	0.01
Diversified Financial Services: 1.08% (30 Nov 2023: 2.28%)			
American Express Co Class C Com USD0.20	192,734	46,256,162	0.17
Ameriprise Financial Inc Com USD0.01	6,533	2,852,375	0.01
Apollo Global Management Inc Com	104,687	12,160,442	0.05
BrightSphere Investment Group Inc Com USD0.001	4,600	101,982	–
Enova International Inc Com USD0.00001	174,259	10,743,068	0.04
EZCORP Inc Class A Com USD0.01	1,007,155	10,565,056	0.04
Federated Investors Inc Class B Com NPV	46,184	1,531,925	0.01
Franklin Resources Inc Com USD0.10	297,150	7,012,741	0.03
I3 Verticals Inc Class A Com USD0.0001	2,261	44,044	–
Intercontinental Exchange Inc Class I Com USD0.01	47,311	6,334,943	0.02
International Money Express Inc Com USD0.0001	356,968	7,446,353	0.03
LendingClub Corp Com USD0.01	43,800	390,696	–
LendingTree Inc Com USD0.01	42,752	1,837,908	0.01
Mastercard Inc Class A Com USD0.0001	207,436	92,738,413	0.35
Mr. Cooper Group Inc Com USD0.01	1,012,925	84,477,945	0.32
PRA Group Inc Com USD0.01	13,215	285,180	–
StoneX Group Inc Com USD0.01	10,704	803,550	–
Electric: 0.74% (30 Nov 2023: 1.09%)			
AES Corp Com USD0.01	39,734	857,857	–
ALLETE Inc Com NPV	143,463	9,059,688	0.03
Alliant Energy Corp Com USD0.01	73,805	3,800,219	0.02
Black Hills Corp Com USD1.00	48,863	2,758,319	0.01
CenterPoint Energy Inc Com USD0.01	68,916	2,102,629	0.01
Evergy Inc Com NPV	497,722	27,205,485	0.10
Hawaiian Electric Industries Inc Com NPV	162,300	1,783,677	0.01
IDACORP Inc Com NPV	334,791	31,962,497	0.12
Portland General Electric Co Class C Com NPV	4,381	195,217	–
Sempra Com NPV	45,932	3,538,142	0.01
Vistra Energy Com USD0.01	1,138,525	112,805,057	0.43
Electrical Components & Equipment: 0.20% (30 Nov 2023: 0.13%)			
American Superconductor Corp Com USD0.01	173,494	3,327,618	0.01
AMETEK Inc Com USD0.01	52,420	8,889,384	0.03
Emerson Electric Co Class C Com USD0.50	107,221	12,025,907	0.05
EnerSys Com USD0.01	7,856	847,192	–
Generac Holdings Inc Com USD0.01	16,483	2,426,462	0.01
Universal Display Corp Com USD0.01	146,152	25,678,906	0.10
Electronics: 0.81% (30 Nov 2023: 0.75%)			
Agilent Technologies Inc Com USD0.01	165,258	21,551,296	0.08
Allient Inc Com NPV	33,347	903,704	–
Amphenol Corp Class A Com USD0.001	719,129	95,191,106	0.36
Arrow Electronics Inc Com USD1.00	165,505	21,732,461	0.08
Benchmark Electronics Inc Com USD0.10	295,715	12,736,445	0.05
Brady Corp Class A Com USD0.01	483	32,974	–
FARO Technologies Inc Com USD0.001	18,100	339,013	–
Fluidigm Corp Del Com USD0.001	13,367	33,150	–
GoPro Inc Class A Com USD0.0001	905,852	1,376,895	0.01
Identiv Inc Com USD0.001	16,168	70,331	–
Itron Inc Com NPV	28,488	3,063,886	0.01
Jabil Inc Com USD0.001	137,553	16,355,052	0.06
Keysight Technologies Inc Class I Com NPV	15,991	2,214,434	0.01
Kimball Electronics Inc Com NPV	108,427	2,485,147	0.01
Mettler-Toledo International Inc Com USD0.01	2,033	2,854,515	0.01
OSI Systems Inc Com NPV	15,242	2,190,885	0.01
Sanmina Corp Com USD0.01	403,296	27,641,910	0.10
Stoneridge Inc Com NPV	45,853	727,687	–
Trimble Inc Com NPV	67,541	3,760,683	0.02

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Energy-Alternate Sources: 0.15% (30 Nov 2023: 0.27%)			
Enphase Energy Inc Com USD0.00001	11,673	1,492,977	–
First Solar Inc Com USD0.001	125,137	34,007,231	0.13
Green Plains Inc Com USD0.001	20,833	357,703	–
Shoals Technologies Group Inc Class A Com USD0.00001	55,181	434,275	–
SolarEdge Technologies Inc USD0.0001	33,048	1,619,021	0.01
Sunrun Inc Com USD0.0001	131,446	1,900,709	0.01
Engineering & Construction: 0.18% (30 Nov 2023: 0.33%)			
Construction Partners Inc Class A Com USD0.001	4,598	267,650	–
EMCOR Group Inc Com USD0.01	220	85,505	–
Frontdoor Inc Com USD0.01	799,403	28,274,885	0.11
Granite Construction Inc Com USD0.01	101,274	6,308,357	0.02
IES Holdings Inc Com USD0.01	58,110	8,858,870	0.03
MasTec Inc Com USD0.10	89	9,990	–
Mistras Group Inc Com USD0.01	11,976	102,395	–
Orion Group Holdings Inc Com USD0.01	5,596	60,325	–
Tutor Perini Corp Com USD1.00	85,623	1,888,845	0.01
WillScot Mobile Mini Holdings Corp Com USD0.0001	29,989	1,182,466	0.01
Entertainment: 0.17% (30 Nov 2023: 0.21%)			
Caesars Entertainment Inc Com NPV	165,714	5,892,790	0.02
Everi Holdings Inc Com USD0.001	156,930	1,134,604	0.01
Golden Entertainment Inc Com USD0.01	100,274	3,035,294	0.01
Live Nation Entertainment Inc Class I Com USD0.01	142,456	13,353,829	0.05
PENN Entertainment Inc Com USD0.01	123,495	2,161,163	0.01
Rush Street Interactive Inc Class A Com USD0.0001	966,283	8,648,235	0.03
Vail Resorts Inc Com USD0.01	53,960	10,183,331	0.04
Warner Music Group Corp Class A Com USD0.001	30,012	893,757	–
Environmental Control: 0.01% (30 Nov 2023: 0.12%)			
CECO Environmental Corp Com USD0.01	67,173	1,681,340	0.01
Republic Services Inc Com USD0.01	8,502	1,574,486	–
Food: 0.43% (30 Nov 2023: 0.53%)			
BellRing Brands Inc Com USD0.01	293,311	17,061,901	0.07
Campbell Soup Co Class C Com USD0.04	30,890	1,370,898	0.01
Chefs' Warehouse Inc Com USD0.01	23,494	926,134	–
General Mills Inc Com USD0.10	785,667	54,014,606	0.20
Hain Celestial Group Inc Com USD0.01	138,682	1,062,305	–
Hershey Co Com USD1.00	29,440	5,824,115	0.02
Hormel Foods Corp Com USD0.06	29,038	899,598	–
Ingredion Inc Com USD0.01	40,569	4,770,103	0.02
Mondelez International Inc Class A Com NPV	163,368	11,195,609	0.04
Performance Food Group Co Class C Com USD0.01	76,851	5,348,830	0.02
Seneca Foods Class A Com USD0.25	4,060	240,027	–
Simply Good Foods Co Com USD0.01	87,514	3,368,414	0.01
The J.M. Smucker Co Com NPV	17,730	1,979,377	0.01
US Foods Holding Corp Com USD0.01	131,994	6,973,243	0.03
Food Service: 0.04% (30 Nov 2023: 0.05%)			
Healthcare Services Group Inc Com USD0.01	963,142	10,382,673	0.04
Forest Products & Paper: 0.02% (30 Nov 2023: 0.01%)			
Clearwater Paper Corp Com USD0.0001	81,338	4,322,301	0.02
Mercer International Inc Com USD1.00	80,593	765,634	–
Gas: 0.09% (30 Nov 2023: 0.14%)			
NiSource Inc Com USD0.01	536,097	15,578,979	0.06
UGI Corp Com NPV	280,791	7,148,939	0.03
Hand/Machine Tools: 0.04% (30 Nov 2023: 0.01%)			
Franklin Electric Co Inc Com USD0.10	90,032	8,956,390	0.03
Snap-On Inc Com USD1.000	10,046	2,741,152	0.01

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Healthcare-Products: 3.67% (30 Nov 2023: 3.26%)			
Abbott Laboratories Com NPV	401,945	41,074,767	0.16
Align Technology Inc Com USD0.0001	24,983	6,425,877	0.03
Alphatec Holdings Inc Com USD0.0001	30,039	291,679	–
AngioDynamics Inc Com USD0.01	23,893	150,765	–
AtriCure Inc Com USD0.001	45,186	1,018,492	–
Axogen Inc Com USD0.01	694,871	4,745,970	0.02
Boston Scientific Corp Com USD0.01	1,864,980	140,936,556	0.53
Cerus Corp Com USD0.001	61,190	109,530	–
CONMED Corp Com USD0.01	81,338	6,217,482	0.02
Cooper Cos Inc Com USD0.10	191,878	18,096,023	0.07
Dentsply Sirona Inc Com USD0.01	880,627	24,666,362	0.09
Edwards Lifesciences Corp Com USD1.00	286,135	24,862,270	0.09
FONAR Corp Com USD0.0001	1,244	19,394	–
Hologic Inc Com USD0.01	470,464	34,710,834	0.13
IDEX Laboratories Inc Com USD0.10	15,897	7,900,014	0.03
Inogen Inc Com USD0.001	94,352	783,122	–
Insulet Corp Com USD0.001	86,220	15,277,324	0.06
Integra LifeSciences Holdings Corp Com USD0.01	69,800	2,156,820	0.01
Intuitive Surgical Inc Com USD0.001	978,807	393,597,899	1.48
Masimo Corp Com USD0.001	6,822	849,339	–
Nevro Corp Com USD0.001	296,747	2,774,587	0.01
Omniceil Inc Com USD0.001	120,104	3,914,193	0.02
Quanterix Corp Com USD0.001	256,567	4,097,378	0.02
Repligen Corp Com USD0.01	6,254	932,409	–
SI-BONE Inc Com USD0.0001	8,640	121,392	–
Silk Road Medical Inc Com USD0.001	5,890	128,049	–
Soleno Therapeutics Inc Com USD0.001	290,576	12,227,438	0.05
Stryker Corp Com USD0.10	180,902	61,703,863	0.23
Tandem Diabetes Care Inc Com NPV	226,427	11,599,855	0.04
Thermo Fisher Scientific Inc Com USD1.00	253,587	144,032,344	0.54
Varex Imaging Corp Com USD0.01	5,822	89,950	–
West Pharmaceutical Services Inc Com USD0.25	15,631	5,180,270	0.02
Zimmer Biomet Holdings Inc Com USD0.01	33,390	3,844,859	0.02
Healthcare-Services: 1.22% (30 Nov 2023: 1.13%)			
Addus HomeCare Corp Com USD0.001	37,168	4,267,258	0.02
Brookdale Senior Living Inc Com USD0.01	490,515	3,291,357	0.01
Catalent Inc Com USD0.01	28,176	1,515,587	0.01
Centene Corp Com USD0.001	160,982	11,524,701	0.04
Charles River Laboratories International Inc Com USD0.01	3,651	761,014	–
Community Health Systems Inc Com USD0.01	354,277	1,402,938	0.01
Elevance Health Inc Com USD0.01	63,215	34,040,013	0.13
GeneDx Holdings Corp Class A Com USD0.0001	197,945	3,881,705	0.01
HCA Healthcare Inc Com USD0.01	31,924	10,846,179	0.04
Humana Inc Com USD0.17	155,569	55,712,370	0.21
Medpace Holdings Inc Com USD0.01	26,512	10,242,647	0.04
Molina Healthcare Inc Com USD0.001	2,429	764,115	–
OPKO Health Inc Com USD0.01	614,720	884,002	–
Tenet Healthcare Corp Com USD0.05	18,132	2,451,809	0.01
UnitedHealth Group Inc Com USD0.01	366,985	181,793,362	0.69
Home Builders: 0.17% (30 Nov 2023: 0.32%)			
Beazer Homes USA Inc Com USD0.001	267,615	7,685,903	0.03
DR Horton Inc Com USD0.01	203,618	30,094,740	0.11
Forestar Group Inc Com USD1.00	67,695	2,302,307	0.01
Green Brick Partners Inc Com USD0.01	32,610	1,780,506	0.01
Hovnanian Enterprises Inc Class A Com USD0.01	1,758	252,765	–
M/I Homes Inc Com USD0.01	3,692	461,205	–
Taylor Morrison Home Corp Class A Com USD0.00001	35,984	2,080,956	0.01
Tri Pointe Homes Inc Com USD0.01	25,046	970,032	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Home Furnishings: 0.00% (30 Nov 2023: 0.11%)			
Universal Electronics Inc Com USD0.01	73,345	837,600	–
Xperi Inc Com USD0.001	5,128	45,178	–
Household Products/Wares: 0.02% (30 Nov 2023: 0.01%)			
ACCO Brands Corp Com USD0.01	17,959	91,411	–
Church & Dwight Co Inc Com USD1.00	13,976	1,495,572	0.01
Clorox Co Com USD1.00	20,106	2,645,145	0.01
Spectrum Brands Holdings Inc Com USD0.01	13,660	1,225,849	–
Insurance: 4.91% (30 Nov 2023: 5.55%)			
American International Group Inc Com USD2.50	434,104	34,216,077	0.13
AMERISAFE Inc Com USD0.01	17,412	763,168	–
Berkshire Hathaway Inc Class B Com USD0.0033	2,247,632	931,418,701	3.51
Brown & Brown Inc Com USD0.1	449,118	40,200,559	0.15
Cincinnati Financial Corp Com USD2.00	15,856	1,864,349	0.01
CNO Financial Group Inc Com NPV	137,454	3,943,555	0.01
Employers Holdings Inc Com USD0.01	4,384	184,917	–
Genworth Financial Inc Class A Com USD0.001	2,113,514	13,294,004	0.05
Hanover Insurance Group Inc Com USD0.01	477	62,931	–
Heritage Insurance Holdings Inc Com USD0.0001	55,174	468,979	–
Horace Mann Educators Corp Com USD0.001	118,799	4,059,364	0.02
Market Corp Com NPV	3,050	5,006,850	0.02
Marsh & McLennan Cos Inc Com USD1.00	385,468	80,015,447	0.30
NMI Holdings Inc Class A Com USD0.01	1,098,619	36,452,178	0.14
ProAssurance Corp Com USD0.01	16,659	239,390	–
Progressive Corp Com USD1.00	700,771	147,988,857	0.56
Prudential Financial Inc Com USD0.01	2,495	300,273	–
Stewart Information Services Corp Com USD1.00	28,882	1,828,521	0.01
Internet: 13.33% (30 Nov 2023: 18.08%)			
Airbnb Inc Class A Com USD0.0001	801,486	116,159,366	0.44
Alphabet Inc Class A Com USD0.001	1,661,730	286,648,437	1.08
Alphabet Inc Class C Com USD0.001	506,658	88,138,226	0.33
Amazon.com Inc Com USD0.01	11,352,115	2,002,967,209	7.55
ANGI Inc Class A Com NPV	19,501	39,392	–
CarParts.com Inc Com USD0.001	60,261	71,108	–
Coupage Inc Class A Com USD0.0001	2,093,845	47,614,035	0.18
Etsy Inc Com USD0.001	250,779	15,916,944	0.06
Expedia Group Inc Com USD0.001	36,656	4,136,996	0.02
F5 Inc Com NPV	143,168	24,191,101	0.09
GoDaddy Inc Class A Com USD0.001	226,547	31,632,758	0.12
Groupon Inc Com USD0.0001	67,603	1,070,156	–
HealthStream Inc Com NPV	72,501	1,978,552	0.01
Liquidity Services Inc Com USD0.001	57,038	1,118,516	–
Match Group Inc Com USD0.001	2,726,241	83,504,763	0.31
MercadoLibre Inc Com USD0.001	9,846	16,990,061	0.06
Meta Platforms Inc Class A Com USD0.000006	753,949	351,966,013	1.33
Netflix Inc Com USD0.001	269,053	172,629,786	0.65
Okta Inc Class A Com NPV	133,990	11,882,233	0.04
Q2 Holdings Inc Com USD0.0001	114,662	6,973,747	0.03
QuinStreet Inc Com USD0.001	96,242	1,694,823	0.01
Snap Inc Class A Com USD0.00001	3,684,100	55,335,217	0.21
Tripadvisor Inc Com USD0.001	276,854	5,080,271	0.02
TrueCar Inc Com USD0.0001	2,313	6,823	–
Uber Technologies Inc Com USD0.00001	2,194,829	141,698,160	0.53
VeriSign Inc Com USD0.001	165,947	28,927,881	0.11
Wayfair Inc Com USD0.001	78,554	4,673,178	0.02
Yelp Inc Com USD0.000001	80,882	2,990,210	0.01
Zillow Group Inc Class C Com USD0.0001	765,111	31,331,295	0.12
Zillow Group Inc Com USD0.0001	19,192	770,559	–

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Iron/Steel: 0.08% (30 Nov 2023: 0.02%)			
ATI Inc Com USD0.10	140,420	8,613,363	0.03
Commercial Metals Co Class C Com USD0.01	586	33,004	–
Nucor Corp Com USD0.40	74,254	12,537,788	0.05
Leisure Time: 0.01% (30 Nov 2023: 0.03%)			
Malibu Boats Inc Class A Com USD0.01	41,362	1,590,784	0.01
Vista Outdoor Inc Com USD0.01	10,747	374,855	–
Lodging: 0.07% (30 Nov 2023: 0.27%)			
Boyd Gaming Corp Com USD0.01	59,288	3,161,238	0.01
Century Casinos Inc Com USD0.01	13,229	35,321	–
Hilton Worldwide Holdings Inc Class I Com USD0.01	26,189	5,253,513	0.02
Hyatt Hotels Corp Class A Com USD0.01	33,745	4,976,375	0.02
Las Vegas Sands Corp Com USD0.001	46,123	2,076,919	0.01
MGM Resorts International Com USD0.01	59,756	2,400,399	0.01
Machinery-Construction & Mining: 0.17% (30 Nov 2023: 0.09%)			
Astec Industries Inc Com USD0.20	51,710	1,680,059	0.01
Babcock & Wilcox Enterprises Inc Com USD0.01	751,773	879,575	–
GE Vernova Inc Com USD0.01	244,207	42,956,011	0.16
Manitowoc Co Inc Com USD0.01	56,737	705,242	–
Machinery-Diversified: 0.55% (30 Nov 2023: 0.83%)			
Applied Industrial Technologies Inc Com NPV	175,881	33,945,033	0.13
Columbus McKinnon Corp Com USD0.01	44,827	1,752,736	0.01
CSW Industrials Inc Com USD0.01	1,597	406,053	–
Curtiss-Wright Corp Com USD1.00	76,150	21,536,743	0.08
Deere & Co Class C Com USD1.00	32,351	12,123,861	0.05
Flowserve Corp Com USD1.25	277,404	13,786,979	0.05
Graco Inc Com USD1.00	112,616	9,093,742	0.04
IDEX Corp Com USD0.01	15,807	3,297,972	0.01
Mueller Water Products Inc Class A Com USD0.01	157,904	2,930,701	0.01
Otis Worldwide Corp Com USD0.01	62,447	6,194,742	0.02
Thermon Group Holdings Com USD0.001	74,451	2,513,466	0.01
Westinghouse Air Brake Technologies Corp Com USD0.01	171,705	29,057,637	0.11
Xylem Inc Com USD0.01	57,236	8,071,421	0.03
Media: 1.08% (30 Nov 2023: 0.75%)			
Altice USA Inc Class A Com USD0.01	1,671,294	4,144,811	0.02
Comcast Corp Class A Com USD0.01	3,983,995	159,479,320	0.60
EW Scripps Co Class A Com USD0.01	363,338	988,280	–
Fox Corp Class B Com USD0.01	827,327	26,424,824	0.10
Liberty Broadband Corp Class C Com USD0.01	902,767	48,830,667	0.18
Liberty Media Corp Formula One Class C Com USD0.01	2,476	183,571	–
New York Times Co Class A Com USD0.10	52,958	2,711,450	0.01
News Corp Class A Com USD0.01	53,873	1,464,807	–
Walt Disney Co Com USD0.01	398,028	41,359,089	0.16
Warner Bros Discovery Inc Com USD0.01	268,513	2,212,547	0.01
Metal Fabricate/Hardware: 0.02% (30 Nov 2023: 0.02%)			
AZZ Inc Com USD1.00	5,178	434,331	–
L.B. Foster & Co Class A Com USD0.01	11,726	321,644	–
Metallus Inc Com NPV	98,329	2,360,879	0.01
Northwest Pipe Co Com USD0.01	49,366	1,751,999	0.01
Park-Ohio Holdings Corp Com USD1.00	2,876	75,208	–
Proto Labs Inc Com USD0.001	1,969	60,980	–
Tredegar Corp Com NPV	156,667	853,835	–
Mining: 0.23% (30 Nov 2023: 0.01%)			
Century Aluminum Co Com USD0.01	472,934	8,668,880	0.03
Freeport-McMoRan Inc Com USD0.10	970,670	51,183,429	0.20
Kaiser Aluminum Corp Com USD0.01	6,845	669,442	–
Miscellaneous Manufacturing: 0.29% (30 Nov 2023: 0.27%)			
Carlisle Cos Inc Com USD1.00	6,605	2,762,805	0.01
ESCO Technologies Inc Com USD0.01	4,524	493,704	–
Federal Signal Corp Com USD1.00	41,274	3,798,037	0.02
Illinois Tool Works Inc Com NPV	66,094	16,044,318	0.06

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Miscellaneous Manufacturing: 0.29% (30 Nov 2023: 0.27%) (continued)			
Myers Industries Inc Com NPV	2,692	42,534	–
Parker-Hannifin Corp Com USD0.50	100,442	53,386,932	0.20
Sturm Ruger & Co Inc Com USD1.00	18,763	833,828	–
Office Furnishings: 0.00% (30 Nov 2023: 0.01%)			
Office/Business Equipment: 0.01% (30 Nov 2023: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	5,885	1,838,121	0.01
Oil & Gas: 1.35% (30 Nov 2023: 2.51%)			
Antero Resources Corporation USD0.01	183,523	6,538,926	0.03
Civitas Resources Inc Com USD0.001	322,018	23,687,644	0.09
ConocoPhillips Com USD0.01	283,683	33,043,396	0.12
Devon Energy Corp Com USD0.10	1,887,927	92,659,457	0.35
EOG Resources Inc Com USD0.01	410,105	51,078,578	0.19
Exxon Mobil Corp Com NPV	1,119,667	131,292,152	0.49
Kosmos Energy Ltd Com USD0.01	35,396	215,916	–
Marathon Oil Corp Com USD1.00	1,218	35,273	–
Marathon Petroleum Corp Com USD0.01	11,825	2,088,413	0.01
Murphy Oil Corp Com USD1.00	93,025	3,980,540	0.02
Ovintiv Inc Com USD0.01	98,136	5,070,687	0.02
Phillips 66 Com NPV	43,133	6,129,631	0.02
SandRidge Energy Inc Com USD0.001	82,369	1,149,871	–
Southwestern Energy Co Class C Com USD0.01	175,241	1,319,565	0.01
Oil & Gas Services: 0.15% (30 Nov 2023: 0.20%)			
Diamond Offshore Drilling Inc Com USD0.0001	997,307	15,139,120	0.06
DNOW Inc Com USD0.01	100,926	1,472,511	–
Geospace Technologies Corp Com USD0.01	4,100	40,426	–
Helix Energy Solutions Group Inc Com NPV	1,085,537	12,494,531	0.05
Matrix Service Co Class C Com USD0.01	5,589	67,515	–
MRC Global Inc Com USD0.01	346,540	4,605,518	0.02
Natural Gas Services Group Com USD0.01	17,100	372,096	–
Newpark Resources Inc Com USD0.01	255,493	2,166,581	0.01
Oil States International Inc Com USD0.01	150,170	671,260	–
Tidewater Inc Com USD0.001	34,927	3,609,007	0.01
Packaging & Containers: 0.09% (30 Nov 2023: 0.05%)			
AptarGroup Inc Com USD0.01	10,645	1,572,162	0.01
Greif Inc Class A Com NPV	12,028	781,099	–
O-I Glass Com USD0.01	1,086,956	13,793,473	0.05
Packaging Corp of America Com USD0.01	38,821	7,123,266	0.03
UFP Technologies Com USD0.01	3,481	906,313	–
Pharmaceuticals: 3.94% (30 Nov 2023: 4.59%)			
AbbVie Inc Com USD0.01	322,090	51,933,801	0.20
Agios Pharmaceuticals Inc Com USD0.001	438,362	15,930,076	0.06
Amneal Pharmaceuticals Inc Class A Com USD0.01	248,979	1,663,180	0.01
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	24,891	1,053,637	–
Bristol-Myers Squibb Co Class C Com USD0.10	1,189,275	48,867,315	0.18
Cardinal Health Inc Com NPV	828,673	82,262,369	0.31
Chimerix Inc Com USD0.001	71,902	69,515	–
Collegium Pharmaceutical Home Inc Com USD0.001	66,055	2,189,063	0.01
Corbus Pharmaceuticals Holdings Inc Com USD0.001	953	40,788	–
CVS Health Corp Com USD0.01	365,492	21,783,323	0.08
DexCom Inc Com USD0.001	152,977	18,169,078	0.07
Eagle Pharmaceuticals Inc Com USD0.001	38,068	132,096	–
Elanco Animal Health Inc Com NPV	37,242	658,439	–
Eli Lilly and Company Com NPV	390,208	320,103,233	1.21
Enanta Pharmaceuticals Inc Com USD0.01	181,630	2,264,928	0.01
Fulcrum Therapeutics Inc Com USD0.001	493,993	3,877,848	0.02
GoodRx Holdings Inc Class A Com USD0.001	532,998	4,194,696	0.02

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Pharmaceuticals: 3.94% (30 Nov 2023: 4.59%) (continued)			
Kura Oncology Inc Com USD0.0001	1,153,845	23,780,745	0.09
Madrigal Pharmaceuticals Inc Com USD0.0001	286	67,542	-
Marinus Pharmaceuticals Inc Com USD0.001	260,789	370,320	-
Merck & Co Inc Com USD0.50	2,079,266	261,031,055	0.98
Morphic Holding Inc Com USD0.0001	20,952	636,313	-
Neurocrine Biosciences Inc Com USD0.001	183,367	24,829,744	0.09
Option Care Health Inc Com USD0.0001	693,923	20,692,784	0.08
Pacira BioSciences Inc Com USD0.001	58,506	1,774,488	0.01
Pfizer Inc Com USD0.05	2,056,376	58,935,736	0.22
Prestige Consumer Healthcare Inc Com USD0.01	17,282	1,111,406	-
Revance Therapeutics Inc Com USD0.001	198,846	564,723	-
Sarepta Therapeutics Com USD0.0001	100,746	13,082,876	0.05
USANA Health Sciences Inc Com USD0.001	7,456	354,906	-
Zoetis Inc Com USD0.01	371,139	62,930,329	0.24
Pipelines: 0.16% (30 Nov 2023: 0.19%)			
Cheniere Energy Inc Com USD0.003	6,309	995,497	-
Kinder Morgan Inc Com USD0.01	1,978,263	38,556,346	0.15
ONEOK Inc Com USD0.01	41,542	3,364,902	0.01
Private Equity: 0.00% (30 Nov 2023: 0.00%)			
The Carlyle Group Inc Com USD0.01	28,678	1,232,007	-
Real Estate: 0.02% (30 Nov 2023: 0.05%)			
Howard Hughes Holdings Inc Com USD0.010	22,858	1,515,486	0.01
Newmark Group Inc Class A Com USD0.01	251,776	2,620,990	0.01
Retail: 3.16% (30 Nov 2023: 3.43%)			
Abercrombie & Fitch Co Class A Com USD0.01	227,377	39,306,665	0.15
Arko Corp Com USD0.0001	69,079	414,474	-
Asbury Automotive Group Inc Com USD0.01	15,810	3,716,457	0.01
Aspen Aerogels Inc Com USD0.00001	210,188	6,288,825	0.02
AutoZone Inc Com USD0.01	17,816	49,349,251	0.19
Beacon Roofing Supply Inc Com USD0.01	108,805	10,560,613	0.04
Best Buy Co Inc Com USD0.10	79,837	6,771,774	0.03
Brinker International Inc Com USD0.10	21,700	1,532,671	0.01
Burlington Stores Inc Com USD0.0001	2,326	558,356	-
Carvana Co Class C Com USD0.001	86,066	8,604,879	0.03
Chipotle Mexican Grill Inc Com USD0.01	44,894	140,496,671	0.53
Citi Trends Inc Com USD0.01	27,013	659,928	-
Container Store Group Inc Com USD0.01	77,406	51,878	-
Costco Wholesale Com USD0.005	265,472	215,003,118	0.81
Darden Restaurants Inc Com NPV	40,990	6,164,486	0.02
Dollar General Corp Com USD0.88	46,772	6,403,554	0.02
Dollar Tree Inc Com USD0.01	336,415	39,680,151	0.15
El Pollo Loco Holdings Inc Com USD0.01	73,202	781,798	-
Genesco Inc Com USD1.00	44,744	1,275,205	0.01
GMS Inc Com USD0.01	9,137	858,513	-
Haverty Furniture Cos Inc Com STK USD1	19,042	540,984	-
Lowe's Cos Inc Com USD0.50	22,069	4,883,649	0.02
Lululemon Athletica Inc Com USD0.005	102,358	31,934,673	0.12
O'Reilly Automotive Inc Com USD0.01	87,003	83,806,511	0.32
PriceSmart Inc USD0.0001	18,290	1,539,104	0.01
Qurate Retail Inc Class A Com USD0.01	1,007,546	716,970	-
TJX Cos Inc Com USD1.00	616,743	63,586,204	0.24
Ulta Beauty Inc Com NPV	47,939	18,940,219	0.07
Vera Bradley Inc Com NPV	76,525	624,444	-
Walmart Inc Com USD0.10	1,363,696	89,676,649	0.34
Wingstop Inc Com USD0.01	8,210	3,026,616	0.01
World Kinect Corp Com USD0.01	63,561	1,674,197	0.01
Zumiez Inc Com NPV	8,527	160,137	-

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Savings & Loans: 0.01% (30 Nov 2023: 0.02%)			
Capitol Federal Financial Inc Class I Com USD0.01	29,378	151,884	–
Northfield Bancorp Inc Com USD0.01	5,922	52,469	–
Pacific Premier Bancorp Inc Com USD0.01	138,022	3,069,612	0.01
Semiconductors: 10.70% (30 Nov 2023: 6.22%)			
Advanced Micro Devices Inc Com USD0.01	4,255,391	710,224,762	2.68
Applied Materials Inc Com USD0.01	688,010	147,977,194	0.56
AXT Inc Com USD0.001	8,264	31,486	–
Broadcom Inc Com NPV	782,593	1,039,713,931	3.92
Cirrus Logic Inc Com USD0.001	7,481	858,071	–
Cohu Inc Com USD1.00	23,640	762,154	–
FormFactor Inc Com USD0.001	10,316	564,492	–
Intel Corp Com USD0.001	4,116,834	127,004,329	0.48
IPG Photonics Corporation Com USD0.0001	12,733	1,104,333	–
KLA Corp Com USD0.001	44,153	33,535,528	0.13
Lam Research Corp Com USD0.001	40,928	38,162,905	0.14
Marvell Technology Inc Com USD0.002	1,769,123	121,733,354	0.46
MaxLinear Inc Com NPV	66,449	1,180,799	0.01
Microchip Technology Com USD0.001	538,121	52,321,505	0.20
Micron Technology Inc Com USD0.10	1,319,597	164,949,625	0.62
Monolithic Power Systems Inc Com USD0.001	67,585	49,717,554	0.19
NVIDIA Corp Com USD0.001	248,045	271,939,175	1.03
Qorvo Inc Com USD0.0001	55,593	5,469,795	0.02
Semtech Corp Com USD0.01	20,203	785,695	–
Texas Instruments Inc Com USD1.00	278,000	54,212,780	0.20
Ultra Clean Holdings Inc Com USD0.001	14,866	689,485	–
Veeco Instruments Inc Com USD0.01	405,596	16,487,478	0.06
Software: 7.73% (30 Nov 2023: 7.12%)			
ACI Worldwide Inc Com USD0.005	25,477	917,428	–
Adobe Inc Com USD0.0001	212,368	94,452,792	0.36
Agilysys Inc Com USD0.30	85,933	8,204,023	0.03
Akamai Technologies Inc Com USD0.01	39,083	3,605,016	0.01
Alignment Healthcare Inc Com USD0.001	82,844	652,811	–
Appfolio Inc Class A Com USD0.0001	3,193	729,026	–
Aspen Technology Inc Com USD0.10	711	149,772	–
Atlassian Corp Com Class A USD0.10	193,393	30,335,626	0.11
Bandwidth Inc Class A Com USD0.001	119,779	2,411,151	0.01
Bill Holdings Inc Com USD0.00001	28,700	1,493,835	0.01
Cadence Design Systems Inc Com USD0.01	361,821	103,592,973	0.39
Datadog Inc Com USD0.00001	143,081	15,764,665	0.06
Digi International Inc Com USD0.01	44,993	1,096,030	–
DoubleVerify Holdings Inc Com USD0.001	819,107	14,907,747	0.06
Dynatrace Inc Com USD0.001	2,814,258	128,696,018	0.49
Fair Isaac Corp Com USD0.01	362	466,955	–
Fiserv Inc Com USD0.01	61,501	9,210,390	0.03
HashiCorp Inc Class A Com USD0.000015	514,422	17,274,291	0.07
HubSpot Inc Com USD0.001	51,743	31,617,560	0.12
Immersion Corp Com USD0.001	2,918	29,151	–
Intuit Inc Com USD0.01	113,687	65,533,734	0.25
Manhattan Associates Inc Com USD0.01	8,931	1,960,712	0.01
Microsoft Corp Com USD0.00000625	1,910,351	793,044,011	2.99
MSCI Inc Com USD0.01	23,367	11,570,871	0.04
Nutanix Inc Class A Com USD0.000025	343,938	19,024,930	0.07
Oracle Corp Com USD0.01	415,920	48,741,665	0.18
Oscar Health Inc Class A Com USD0.0001	492,221	9,824,736	0.04
Outset Medical Inc Com USD0.001	250,279	933,541	–
Pegasystem Inc Com USD0.01	576	33,097	–
PTC Inc Com USD0.01	109,070	19,222,497	0.07
RingCentral Inc Class A Com USD0.0001	182,426	6,238,969	0.02
Roper Technologies Inc Com USD0.01	149,122	79,446,238	0.30
salesforce.com Inc Com USD0.001	735,218	172,364,509	0.65

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.24% (30 Nov 2023: 99.91%) (continued)			
United States: 72.23% (30 Nov 2023: 74.53%) (continued)			
Software: 7.73% (30 Nov 2023: 7.12%) (continued)			
ServiceNow Inc Com USD0.001	144,677	95,042,662	0.36
Smartsheet Inc Class A Com NPV	38,791	1,435,267	0.01
Snowflake Inc Class A Com USD0.0001	450,563	61,357,669	0.23
SPS Commerce Inc Com USD0.001	13,431	2,526,237	0.01
Synopsys Inc Com USD0.01	111,332	62,434,986	0.24
Take-Two Interactive Software Inc Com USD0.01	246,398	39,512,383	0.15
Tyler Technologies Inc Com USD0.01	8,468	4,067,688	0.02
Udemy Inc Com USD0.00001	57,942	512,208	–
Upland Software Inc Com USD0.0001	144,201	396,553	–
Veeva Systems Inc Class A Com USD0.00001	6,788	1,182,809	–
Workday Inc Class A Com USD0.001	274,369	58,015,325	0.22
Workiva Inc Com USD0.001	10,306	793,253	–
Zoom Video Communications Inc Class A Com USD0.001	507,849	31,151,458	0.12
Telecommunications: 1.43% (30 Nov 2023: 1.44%)			
Arista Networks Inc Com USD0.0001	321,303	95,635,838	0.36
Calix Inc Com NPV	95,455	3,407,744	0.01
Ciena Corp Com USD0.01	33,221	1,600,256	0.01
Cisco Systems Inc Com USD0.001	3,484,955	162,050,407	0.61
CommScope Holdings Co Inc Com USD0.01	10,793	15,542	–
Harmonic Inc Com USD0.001	200,268	2,449,278	0.01
IDT Corp Class B Com USD0.01	37,235	1,509,135	0.01
Iridium Communications Inc Com USD0.001	236,387	7,117,613	0.03
Lumen Technologies Inc Com USD1.00	861,545	1,111,393	–
Motorola Solutions Inc Com USD0.01	113,875	41,554,126	0.16
NETGEAR Inc Com USD0.001	106,596	1,472,091	–
Ooma Inc Com USD0.0001	43,827	378,665	–
Telephone & Data Systems Inc Com USD0.01	135,987	2,704,782	0.01
Verizon Communications Inc Com USD0.10	1,206,622	49,652,495	0.19
Viavi Solutions Inc Com USD0.001	1,019,686	7,668,039	0.03
Toys/Games/Hobbies: 0.00% (30 Nov 2023: 0.04%)			
Transportation: 0.09% (30 Nov 2023: 0.21%)			
Air Transport Services Group Inc Com USD0.01	54,895	741,082	–
CryoPort Inc Com USD0.001	512,757	5,271,146	0.02
FedEx Corp Com USD0.10	44,285	11,246,619	0.04
Kirby Corp Com USD0.10	19,757	2,453,229	0.01
Norfolk Southern Corp Com USD1.00	3,487	783,877	0.01
United Parcel Service Inc Class B Com USD0.01	19,791	2,749,564	0.01
Water: 0.01% (30 Nov 2023: 0.11%)			
California Water Service Group Com USD0.01	37,192	1,855,510	0.01
SJW Group Com USD1.04	11,534	631,025	–
Total United States		19,174,112,332	72.23
Total Equities		26,345,217,510	99.24

Invesco S&P 500 UCITS ETF

Outperformance Swaps:** 0.51% (30 Nov 2023: 0.15%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Ltd†	USD	19/08/2027	4,143,538	0.02
Barclays Capital Securities Ltd	USD	19/08/2027	602,080	–
Citigroup Global Markets Limited	USD	31/08/2027	8,145,189	0.03
Goldman Sachs International	USD	31/08/2032	83,668,498	0.31
J.P. Morgan Securities plc†	USD	29/11/2024	3,507,119	0.01
J.P. Morgan Securities plc	USD	31/08/2027	2,409,475	0.01

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Outperformance Swaps^{**}: 0.51% (30 Nov 2023: 0.15%) (continued)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC†	USD	18/08/2027	1,513,768	0.01
Morgan Stanley Capital Services LLC	USD	18/08/2027	25,404,530	0.10
Société Générale†	USD	28/02/2025	2,186,640	0.01
Société Générale	USD	31/08/2027	1,682,087	0.01
Fair value outperformance swaps gains			133,262,924	0.51
Fair value outperformance swaps			133,262,924	0.51

†Grandfathered swap.

Invesco S&P 500 UCITS ETF - EUR Hedged

Outperformance Swaps^{***}: -0.03% (30 Nov 2023: -0.06%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC†	EUR	18/08/2027	630	-
Morgan Stanley Capital Services LLC	EUR	18/08/2027	415,462	-
Société Générale	EUR	28/02/2025	85,745	-
Fair value outperformance swaps gains			501,837	-

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(1,060,864)	(0.01)
J.P. Morgan Securities plc†	EUR	29/11/2024	(427,902)	-
J.P. Morgan Securities plc	EUR	31/08/2027	(6,307,272)	(0.02)
Fair value outperformance swaps losses			(7,796,038)	(0.03)
Fair value outperformance swaps			(7,294,201)	(0.03)

†Grandfathered swap.

Invesco S&P 500 UCITS ETF - GBP Hedged

Outperformance Swaps^{****}: 0.00% (30 Nov 2023: 0.00%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	GBP	31/08/2032	298,142	-
Morgan Stanley Capital Services LLC	GBP	18/08/2027	77,500	-
Fair value outperformance swaps gains			375,642	-

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities plc	GBP	29/11/2024	(117,955)	-

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Société Générale	GBP	28/02/2025	(206,871)	-
Fair value outperformance swaps losses			(324,826)	-
Fair value outperformance swaps			50,816	-

Invesco S&P 500 UCITS ETF

Schedule of Investments as at 31 May 2024

Invesco S&P 500 UCITS ETF Class B

Outperformance Swaps:** 0.12% (30 Nov 2023: -0.01%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	31,243,395	0.12
Morgan Stanley Capital Services LLC†	USD	18/08/2027	295,074	-
Morgan Stanley Capital Services LLC	USD	18/08/2027	2,766,870	0.01
Société Générale	USD	31/08/2027	404,056	-
Fair value outperformance swaps gains			34,709,395	0.13

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities plc	USD	29/11/2024	(1,427,807)	(0.01)
Société Générale†	USD	28/02/2025	(765,403)	-
Fair value outperformance swaps losses			(2,193,210)	(0.01)
Fair value outperformance swaps			32,516,185	0.12

†Grandfathered swap.

	Fair Value USD	% of Net Assets
Total value of investments	26,503,753,234	99.84
Cash and cash equivalents*	11,779,398	0.04
Other net assets	31,210,234	0.12
Net assets attributable to holders of redeemable participating shares	26,546,742,866	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P 500 Net TR Index or a version of the S&P 500 Net TR Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.

***These outperformance swaps track the S&P 500 Euro Daily Hedged Total Return (Net) Index.

****These outperformance swaps track the S&P 500 GBP Daily Hedged Total Return (Net) Index.

Combined notional values of outperformance swaps gains 25,093,006,516.

Combined notional values of outperformance swaps losses 1,098,050,656.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	92.68
Transferable securities and money market instruments traded on a regulated market	-
Financial derivative instruments.	0.59
Other assets.	6.73
	100.00

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.74% (30 Nov 2023: 94.49%)			
Argentina: 0.00% (30 Nov 2023: 0.18%)			
Banks: 0.00% (30 Nov 2023: 0.18%)			
Total Argentina		–	–
Austria: 0.20% (30 Nov 2023: 0.00%)			
Iron/Steel: 0.20% (30 Nov 2023: 0.00%)			
Voestalpine AG Class A Com NPV	14,380	386,247	0.20
Total Austria		386,247	0.20
Belgium: 0.00% (30 Nov 2023: 0.21%)			
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.00%)			
Econocom Group SA/NV Com NPV	1,373	3,309	–
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.01%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.20%)			
Total Belgium		3,309	–
Canada: 0.83% (30 Nov 2023: 0.58%)			
Banks: 0.83% (30 Nov 2023: 0.00%)			
Toronto-Dominion Bank Com NPV	31,354	1,615,066	0.83
Biotechnology: 0.00% (30 Nov 2023: 0.34%)			
Mining: 0.00% (30 Nov 2023: 0.24%)			
Total Canada		1,615,066	0.83
Cayman Islands: 0.00% (30 Nov 2023: 0.41%)			
Internet: 0.00% (30 Nov 2023: 0.21%)			
Software: 0.00% (30 Nov 2023: 0.20%)			
Total Cayman Islands		–	–
Denmark: 7.95% (30 Nov 2023: 6.09%)			
Agriculture: 0.00% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	2	154	–
Banks: 0.42% (30 Nov 2023: 0.00%)			
Danske Bank A/S Com DKK10.00	28,626	808,638	0.42
Beverages: 0.10% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	1,605	199,903	0.10
Biotechnology: 0.55% (30 Nov 2023: 0.00%)			
Genmab A/S Com DKK1.00	4,084	1,060,583	0.55
Chemicals: 1.32% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	46,749	2,560,942	1.32
Electric: 0.51% (30 Nov 2023: 0.64%)			
Orsted A/S Com DKK10.00	17,638	990,578	0.51
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.02%)			
Healthcare-Products: 0.09% (30 Nov 2023: 0.00%)			
Demant A/S Com DKK0.20	4,119	181,684	0.09
Insurance: 0.24% (30 Nov 2023: 0.00%)			
Tryg A/S Com DKK5.00	23,942	453,236	0.24
Pharmaceuticals: 3.67% (30 Nov 2023: 5.22%)			
ALK-Abello A/S Com DKK0.5000	58,158	1,189,853	0.62
Novo Nordisk A/S Class B Com DKK0.1	31,037	3,858,594	1.99
Zealand Pharma A/S DKK1.000	23,918	2,050,664	1.06
Retail: 0.00% (30 Nov 2023: 0.06%)			
Transportation: 1.05% (30 Nov 2023: 0.15%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	1,218	2,035,489	1.05
Total Denmark		15,390,318	7.95
Finland: 1.82% (30 Nov 2023: 3.70%)			
Food: 1.05% (30 Nov 2023: 0.00%)			
Kesko Oyj Class B Com NPV	121,160	2,025,795	1.05
Forest Products & Paper: 0.00% (30 Nov 2023: 0.56%)			
Hand/Machine Tools: 0.28% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	10,423	548,250	0.28
Insurance: 0.00% (30 Nov 2023: 0.89%)			
Oil & Gas: 0.00% (30 Nov 2023: 2.21%)			
Neste Oyj Com NPV	146	2,813	–

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 94.49%) (continued)			
Finland: 1.82% (30 Nov 2023: 3.70%) (continued)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.04%)			
Telecommunications: 0.49% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	22,370	955,199	0.49
Total Finland		3,532,057	1.82
Germany: 13.18% (30 Nov 2023: 19.63%)			
Aerospace/Defense: 1.10% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	4,037	2,130,729	1.10
Airlines: 0.00% (30 Nov 2023: 0.80%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.29%)			
Auto Parts & Equipment: 0.00% (30 Nov 2023: 0.38%)			
Building Materials: 2.96% (30 Nov 2023: 2.15%)			
Heidelberg Materials AG Class A Com NPV	59,951	5,738,510	2.96
Chemicals: 1.96% (30 Nov 2023: 0.15%)			
BASF SE Com NPV	30,592	1,480,959	0.77
Brenntag SE Class A Com NPV	34,986	2,308,376	1.19
Computers: 0.18% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	12,925	353,886	0.18
Electric: 0.00% (30 Nov 2023: 1.19%)			
Food: 0.01% (30 Nov 2023: 0.06%)			
HelloFresh SE Com NPV	5,344	29,381	0.01
Healthcare-Products: 0.00% (30 Nov 2023: 0.15%)			
Healthcare-Services: 0.33% (30 Nov 2023: 0.00%)			
Evotec SE Com NPV	2,112	18,279	0.01
Fresenius SE & Co KGaA Com NPV	21,035	615,905	0.32
Home Furnishings: 0.25% (30 Nov 2023: 0.00%)			
Rational AG Class A Com NPV	614	478,306	0.25
Household Products/Wares: 0.20% (30 Nov 2023: 0.05%)			
Henkel AG & Co KGaA Com NPV	5,143	378,525	0.20
Insurance: 3.08% (30 Nov 2023: 4.70%)			
Allianz SE Com NPV	8,082	2,168,400	1.12
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	8,284	3,793,244	1.96
Internet: 0.00% (30 Nov 2023: 0.05%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 2.90%)			
Pharmaceuticals: 0.17% (30 Nov 2023: 2.43%)			
Merck KGaA Com NPV	1,946	324,009	0.17
Retail: 0.00% (30 Nov 2023: 0.55%)			
Semiconductors: 0.00% (30 Nov 2023: 2.55%)			
Software: 1.02% (30 Nov 2023: 0.86%)			
SAP SE Com NPV	11,887	1,972,767	1.02
Telecommunications: 1.92% (30 Nov 2023: 0.35%)			
Deutsche Telekom AG Com NPV	166,794	3,717,838	1.92
Transportation: 0.00% (30 Nov 2023: 0.02%)			
Total Germany		25,509,114	13.18
India: 0.00% (30 Nov 2023: 1.25%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 1.25%)			
Total India		-	-
Ireland: 0.30% (30 Nov 2023: 1.66%)			
Environmental Control: 0.30% (30 Nov 2023: 0.00%)			
Pentair PLC Com USD0.01	7,847	588,236	0.30
Insurance: 0.00% (30 Nov 2023: 1.66%)			
Total Ireland		588,236	0.30
Israel: 1.11% (30 Nov 2023: 0.00%)			
Software: 1.11% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	74,550	2,143,930	1.11
Total Israel		2,143,930	1.11
Luxembourg: 0.00% (30 Nov 2023: 0.55%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 0.55%)			
Total Luxembourg		-	-

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 94.49%) (continued)			
Mexico: 0.00% (30 Nov 2023: 0.24%)			
Media: 0.00% (30 Nov 2023: 0.24%)			
Total Mexico		-	-
Netherlands: 4.85% (30 Nov 2023: 7.94%)			
Banks: 0.00% (30 Nov 2023: 0.86%)			
Beverages: 0.52% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	13,321	1,000,407	0.52
Biotechnology: 0.00% (30 Nov 2023: 0.02%)			
Argenx SE EUR0.100	3	1,022	-
Chemicals: 1.10% (30 Nov 2023: 3.25%)			
OCI NV Com EUR0.02	84,975	2,129,474	1.10
Commercial Services: 1.04% (30 Nov 2023: 0.21%)			
Randstad NV Com EUR0.10	41,629	2,014,844	1.04
Electronics: 0.00% (30 Nov 2023: 0.08%)			
Food: 0.00% (30 Nov 2023: 0.89%)			
Healthcare-Products: 0.23% (30 Nov 2023: 0.93%)			
Koninklijke Philips NV Com EUR0.20	18,046	448,984	0.23
Media: 1.34% (30 Nov 2023: 0.00%)			
Wolters Kluwer NV Com EUR0.12	17,827	2,603,633	1.34
Semiconductors: 0.62% (30 Nov 2023: 1.70%)			
ASM International NV Com EUR0.04	1,876	1,201,015	0.62
Total Netherlands		9,399,379	4.85
Norway: 1.34% (30 Nov 2023: 1.10%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Engineering & Construction: 0.31% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	58,846	592,564	0.31
Food: 0.00% (30 Nov 2023: 0.06%)			
Insurance: 0.73% (30 Nov 2023: 0.76%)			
Storebrand ASA Com NOK5.00	142,598	1,418,415	0.73
Mining: 0.30% (30 Nov 2023: 0.00%)			
Norsk Hydro ASA Com NOK1.10	93,519	581,762	0.30
Oil & Gas: 0.00% (30 Nov 2023: 0.12%)			
Semiconductors: 0.00% (30 Nov 2023: 0.14%)			
Total Norway		2,592,741	1.34
Portugal: 0.91% (30 Nov 2023: 1.10%)			
Electric: 0.91% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	474,077	1,768,781	0.91
Food: 0.00% (30 Nov 2023: 1.10%)			
Total Portugal		1,768,781	0.91
Sweden: 9.56% (30 Nov 2023: 6.11%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.08%)			
Banks: 0.00% (30 Nov 2023: 0.46%)			
Biotechnology: 0.39% (30 Nov 2023: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	30,598	756,811	0.39
Diversified Financial Services: 0.01% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	2,962	15,254	0.01
Electronics: 0.24% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	17,598	473,494	0.24
Engineering & Construction: 0.50% (30 Nov 2023: 0.00%)			
NCC AB Class B Com SEK8.00	79,973	961,710	0.50
Entertainment: 1.10% (30 Nov 2023: 2.42%)			
Evolution AB NPV	21,507	2,124,804	1.10
Environmental Control: 0.00% (30 Nov 2023: 0.01%)			
Forest Products & Paper: 0.04% (30 Nov 2023: 0.00%)			
Billerud Aktiebolag AB Class A Com SEK7.38	8,820	81,190	0.04
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.89%)			
Healthcare-Products: 0.46% (30 Nov 2023: 0.14%)			
Lifco AB Class B Com SEK0.20	13,403	326,110	0.17
RaySearch Laboratories AB Class B Com SEK1	43,193	558,380	0.29

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 94.49%) (continued)			
Sweden: 9.56% (30 Nov 2023: 6.11%) (continued)			
Healthcare-Services: 0.00% (30 Nov 2023: 0.10%)			
Investment Companies: 3.24% (30 Nov 2023: 0.26%)			
Industrivarden AB Class A Com SEK2.50	14,728	481,152	0.25
Investor AB Class A NPV	80,204	1,982,362	1.02
Investor AB Class B NPV	152,936	3,809,512	1.97
L E Lundbergforetagen AB Class B Com NPV	99	4,622	-
Machinery-Construction & Mining: 1.06% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	107,762	2,064,165	1.06
Machinery-Diversified: 0.64% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	27,072	476,117	0.25
Hexagon AB Class B Com EUR0.22	75,463	761,407	0.39
Mining: 0.00% (30 Nov 2023: 0.62%)			
Miscellaneous Manufacturing: 1.53% (30 Nov 2023: 1.06%)			
Hexpol Class B Com NPV	76,070	854,145	0.44
Indutrade AB Class A Com SEK1.00	19,399	459,427	0.24
Trelleborg AB Class B Com SEK25.00	45,835	1,641,914	0.85
Private Equity: 0.00% (30 Nov 2023: 0.07%)			
Retail: 0.35% (30 Nov 2023: 0.00%)			
Byggmax Group AB Com NPV	199,797	671,270	0.35
Total Sweden		18,503,846	9.56
Switzerland: 40.74% (30 Nov 2023: 24.38%)			
Building Materials: 5.41% (30 Nov 2023: 7.18%)			
Arbonia AG Class A Com CHF4.20	95,922	1,243,865	0.64
Belimo Holding AG CHF0.05	1,844	789,661	0.41
Holcim Ltd Com CHF2.00	52,586	4,229,972	2.19
Sika AG Com CHF0.01	15,089	4,204,510	2.17
Chemicals: 0.64% (30 Nov 2023: 0.00%)			
Givaudan SA Com CHF10.00	284	1,228,650	0.64
Commercial Services: 3.28% (30 Nov 2023: 0.01%)			
Adecco Group AG Com CHF0.10	27,492	958,344	0.49
SGS SA Com CHF0.04	62,960	5,400,020	2.79
Computers: 0.86% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	18,124	1,654,409	0.86
Diversified Financial Services: 0.28% (30 Nov 2023: 0.00%)			
Swissquote Group Holding SA Com CHF0.20	1,954	549,465	0.28
Electric: 0.33% (30 Nov 2023: 0.00%)			
BKW AG Class A Com CHF2.50	4,391	636,654	0.33
Electrical Components & Equipment: 1.95% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	74,723	3,769,056	1.95
Electronics: 0.56% (30 Nov 2023: 0.00%)			
Comet Holdings Com CHF1	345	117,480	0.06
Dormakaba Holding AG Class A Com CHF0.10	1,929	957,238	0.50
Energy-Alternate Sources: 0.68% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	16,814	1,315,077	0.68
Engineering & Construction: 0.01% (30 Nov 2023: 0.00%)			
Burkhalter Holding AG Class A Com CHF0.04	203	19,173	0.01
Food: 2.86% (30 Nov 2023: 5.65%)			
Aryzta AG Class A Com CHF0.02	299,535	551,741	0.28
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	1	109,458	0.06
Emmi AG Com CHF10.00	2	1,838	-
Nestle SA Com CHF0.10	49,979	4,876,577	2.52
Hand/Machine Tools: 2.22% (30 Nov 2023: 0.30%)			
Schindler Holding AG Com CHF0.10	11,564	2,758,242	1.42
Schindler Holding AG Com CHF0.10 - Participation Certificate	6,642	1,546,269	0.80
Healthcare-Products: 0.63% (30 Nov 2023: 0.81%)			
Sonova Holding AG Com CHF0.05	4,200	1,221,351	0.63
Healthcare-Services: 1.55% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	6,028	2,993,768	1.55
Insurance: 7.30% (30 Nov 2023: 2.93%)			
Swiss Re AG Class A Com CHF0.10	52,050	6,095,867	3.15
Zurich Insurance Group AG Class A Com CHF0.10	16,636	8,046,438	4.15

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 94.49%) (continued)			
Switzerland: 40.74% (30 Nov 2023: 24.38%) (continued)			
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 2.03%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.39%)			
Metal Fabricate/Hardware: 0.25% (30 Nov 2023: 0.15%)			
VAT Group AG Class A Com CHF0.10	972	482,936	0.25
Pharmaceuticals: 8.07% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	76,203	7,249,358	3.74
Roche Holding AG Class B Com CHF1.00	6,800	1,755,244	0.91
Roche Holding AG Com NPV	28,091	6,625,681	3.42
Private Equity: 1.53% (30 Nov 2023: 0.00%)			
Partners Group Holding AG Class A Com CHF0.01	2,412	2,970,134	1.53
Real Estate: 0.57% (30 Nov 2023: 0.00%)			
PSP Swiss Property AG Com CHF0.10	9,611	1,111,859	0.57
Retail: 1.76% (30 Nov 2023: 4.93%)			
Cie Financiere Richemont SA Com CHF1.00	23,146	3,404,400	1.76
Total Switzerland		78,874,735	40.74
United Kingdom: 0.85% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 0.85% (30 Nov 2023: 0.00%)			
AstraZeneca PLC ADR NPV	22,835	1,641,108	0.85
Total United Kingdom		1,641,108	0.85
United States: 17.10% (30 Nov 2023: 19.36%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.02%)			
Airlines: 0.09% (30 Nov 2023: 0.00%)			
Alaska Air Group Inc Com USD0.01	4,601	178,090	0.09
Banks: 0.00% (30 Nov 2023: 0.53%)			
First Internet Bancorp Com NPV	198	5,373	-
Beverages: 0.39% (30 Nov 2023: 0.00%)			
Coca-Cola Co Com USD0.25	13,131	761,177	0.39
Biotechnology: 0.02% (30 Nov 2023: 0.35%)			
Adverum Biotechnologies Inc USD0.001	3,446	25,140	0.01
Cardiff Oncology Inc Com USD0.0001	7,104	20,810	0.01
Chemicals: 0.31% (30 Nov 2023: 0.00%)			
Eastman Chemical Co Class C Com USD0.01	6,437	600,830	0.31
Commercial Services: 1.51% (30 Nov 2023: 0.37%)			
Adtalem Global Education Inc Com USD0.01	9,694	574,979	0.30
American Public Education Inc Com USD0.01	8,512	136,430	0.07
PayPal Holdings Inc Com USD0.0001	38,174	2,214,978	1.14
Computers: 0.75% (30 Nov 2023: 0.25%)			
Apple Inc Com USD0.00001	8,250	1,461,001	0.75
Cosmetics/Personal Care: 1.08% (30 Nov 2023: 0.25%)			
Colgate-Palmolive Co Class C Com USD1.00	24,416	2,090,743	1.08
Diversified Financial Services: 0.00% (30 Nov 2023: 0.37%)			
Electronics: 0.00% (30 Nov 2023: 0.22%)			
Engineering & Construction: 0.04% (30 Nov 2023: 0.00%)			
Orion Group Holdings Inc Com USD0.01	6,872	68,239	0.04
Entertainment: 0.00% (30 Nov 2023: 0.15%)			
Food: 0.00% (30 Nov 2023: 2.74%)			
Healthcare-Products: 1.46% (30 Nov 2023: 0.22%)			
Boston Scientific Corp Com USD0.01	33,387	2,324,112	1.20
Cerus Corp Com USD0.001	20,715	34,156	0.02
Intuitive Surgical Inc Com USD0.001	1,278	473,387	0.24
Healthcare-Services: 0.80% (30 Nov 2023: 2.72%)			
Molina Healthcare Inc Com USD0.001	333	96,495	0.05
Quest Diagnostics Inc Com USD0.01	11,089	1,450,171	0.75
Home Builders: 0.00% (30 Nov 2023: 1.99%)			
Home Furnishings: 0.02% (30 Nov 2023: 1.00%)			
Universal Electronics Inc Com USD0.01	2,921	30,727	0.02
Household Products/Wares: 0.15% (30 Nov 2023: 0.00%)			
Clorox Co Com USD1.00	2,426	293,998	0.15
Insurance: 0.00% (30 Nov 2023: 0.52%)			
Internet: 4.30% (30 Nov 2023: 0.82%)			
Amazon.com Inc Com USD0.01	42,282	6,871,993	3.55
VeriSign Inc Com USD0.001	9,060	1,454,807	0.75
Lodging: 0.56% (30 Nov 2023: 0.03%)			
Las Vegas Sands Corp Com USD0.001	26,015	1,079,086	0.56

Invesco EURO STOXX Optimised Banks UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.74% (30 Nov 2023: 94.49%) (continued)			
United States: 17.10% (30 Nov 2023: 19.36%) (continued)			
Media: 1.55% (30 Nov 2023: 0.00%)			
Charter Communications Inc Class A Com USD0.001	1,642	434,277	0.23
Fox Corp Class B Com USD0.01	39,285	1,155,824	0.60
News Corp Class A Com USD0.01	55,931	1,400,851	0.72
Metal Fabricate/Hardware: 0.01% (30 Nov 2023: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	495	12,507	0.01
Oil & Gas Services: 0.06% (30 Nov 2023: 0.00%)			
Matrix Service Co Class C Com USD0.01	9,695	107,881	0.06
Pharmaceuticals: 0.02% (30 Nov 2023: 0.19%)			
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,178	46,443	0.02
Pipelines: 0.00% (30 Nov 2023: 0.14%)			
Retail: 1.86% (30 Nov 2023: 0.05%)			
Best Buy Co Inc Com USD0.10	22,151	1,730,700	0.89
Chipotle Mexican Grill Inc Com USD0.01	528	1,522,095	0.79
Dollar Tree Inc Com USD0.01	1,905	206,977	0.11
Lululemon Athletica Inc Com USD0.005	482	138,522	0.07
Savings & Loans: 0.00% (30 Nov 2023: 0.15%)			
Semiconductors: 0.11% (30 Nov 2023: 2.96%)			
Diodes Inc Com USD0.66	337	23,012	0.01
Teradyne Inc Com USD0.13	1,488	193,182	0.10
Software: 2.01% (30 Nov 2023: 3.32%)			
Adobe Inc Com USD0.0001	2,898	1,187,283	0.61
Akamai Technologies Inc Com USD0.01	2,220	188,626	0.10
Cadence Design Systems Inc Com USD0.01	1,567	413,272	0.21
Nutanix Inc Class A Com USD0.000025	2,570	130,950	0.07
RingCentral Inc Class A Com USD0.0001	3,704	116,688	0.06
Snowflake Inc Class A Com USD0.0001	5,561	697,584	0.36
Tyler Technologies Inc Com USD0.01	2,611	1,155,324	0.60
Total United States		33,108,720	17.10
Total Equities		195,057,587	100.74

Outperformance Swaps**: -0.73% (30 Nov 2023: -0.66%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(251,646)	(0.13)
J.P. Morgan Securities PLC	EUR	29/11/2024	(517,037)	(0.27)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(319,068)	(0.16)
Société Générale	EUR	28/02/2025	(329,169)	(0.17)
Fair value outperformance swaps losses			(1,416,920)	(0.73)
Fair value outperformance swaps			(1,416,920)	(0.73)

	Fair Value EUR	% of Net Assets
Total value of investments	193,640,667	100.01
Cash and cash equivalents*	203	-
Other net liabilities	(14,452)	(0.01)
Net assets attributable to holders of redeemable participating shares	193,626,418	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the EURO STOXX® Optimised Bank Index (Net Return).

Combined notional values of outperformance swaps losses 193,704,878.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	91.41
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	-
Other assets.	8.59
	100.00

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.45% (30 Nov 2023: 99.31%)			
Bermuda: 0.00% (30 Nov 2023: 0.05%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.05%)			
Total Bermuda		-	-
Cayman Islands: 0.14% (30 Nov 2023: 0.39%)			
Commercial Services: 0.14% (30 Nov 2023: 0.00%)			
Stonoco Ltd Class A Com USD0.000079365	30,780	425,995	0.14
Semiconductors: 0.00% (30 Nov 2023: 0.18%)			
Software: 0.00% (30 Nov 2023: 0.21%)			
Total Cayman Islands		425,995	0.14
Netherlands: 1.65% (30 Nov 2023: 0.00%)			
Diversified Financial Services: 1.65% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	53,824	4,990,023	1.65
Total Netherlands		4,990,023	1.65
United States: 97.66% (30 Nov 2023: 98.87%)			
Aerospace/Defense: 0.02% (30 Nov 2023: 3.42%)			
Astronics Corp Com USD0.01	3,330	68,465	0.02
Agriculture: 0.34% (30 Nov 2023: 0.23%)			
Darling Ingredients Inc Com USD0.01	20,031	809,252	0.27
Tejon Ranch Co Class C Com USD0.50	12,151	221,513	0.07
Airlines: 0.42% (30 Nov 2023: 0.00%)			
Sun Country Airlines Holdings Inc Com USD0.010	120,078	1,271,626	0.42
Apparel: 0.00% (30 Nov 2023: 0.39%)			
Auto Parts & Equipment: 0.58% (30 Nov 2023: 2.24%)			
Allison Transmission Holdings Inc Com USD0.01	16,870	1,278,915	0.42
Commercial Vehicle Group Inc Com USD0.01	26,961	145,859	0.05
Dorman Products Inc Com USD0.01	1,759	161,775	0.05
Titan International Inc Com NPV	21,392	176,912	0.06
Banks: 1.84% (30 Nov 2023: 4.67%)			
Ameris Bancorp Com USD1.00	17,771	887,662	0.29
Farmers National Banc Corp Com NPV	10,496	128,261	0.04
First Commonwealth Financial Corp Com USD1.00	38,015	513,583	0.17
Hope Bancorp Inc Com USD0.001	127,197	1,339,384	0.44
Merchants Bancorp Com NPV	2,687	107,614	0.04
Metropolitan Bank Holding Corp Com USD0.01	6,981	293,551	0.10
QCR Holdings Inc Com USD1.00	773	43,806	0.02
Towne Bank/Portsmouth VA Com USD1.67	28,529	775,704	0.26
United Community Banks Inc Com USD1.00	28,535	732,208	0.24
Veritex Holdings Inc Com USD0.01	13,766	280,826	0.09
Westamerica Bancorporation Com NPV	9,466	462,130	0.15
Beverages: 0.99% (30 Nov 2023: 4.59%)			
National Beverage Corp Com USD0.01	64,633	2,986,045	0.99
Biotechnology: 4.78% (30 Nov 2023: 8.39%)			
Amicus Therapeutics Inc Com USD0.01	79,394	778,061	0.26
ANI Pharmaceuticals Inc Com USD0.0001	4,074	264,403	0.09
Apellis Pharmaceuticals Inc Com USD0.0001	20,073	787,865	0.26
Arrowhead Pharmaceuticals Inc Com USD0.001	7,731	177,426	0.06
Bio-Rad Laboratories Inc Class A Com USD0.0001	6,044	1,733,782	0.57
Celldex Therapeutics Inc Com USD0.001	11,802	393,007	0.13
CytomX Therapeutics Inc Com USD0.00001	158,328	269,158	0.09
Design Therapeutics Inc Com USD0.0001	9,410	38,110	0.01
Exelixis Inc Com USD0.001	257,534	5,585,912	1.85
Intra-Cellular Therapies Inc Com USD0.0001	9,184	617,532	0.20
Nuvation Bio Inc Com USD0.0001	47,034	145,805	0.05
Ovid Therapeutics Inc Com USD0.001	93,204	285,204	0.09
REGENXBIO Inc Com USD0.0001	42,208	605,685	0.20
Sage Therapeutics Inc Com USD0.0001	25,733	285,894	0.10
Tarsus Pharmaceuticals Com USD0.0001	74,961	2,470,715	0.82
Traverse Therapeutics Inc Com USD0.0001	1,519	11,271	-
Building Materials: 0.00% (30 Nov 2023: 0.59%)			
Chemicals: 0.90% (30 Nov 2023: 0.48%)			
American Vanguard Corp Com USD0.10	10,347	89,915	0.03

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.45% (30 Nov 2023: 99.31%) (continued)			
United States: 97.66% (30 Nov 2023: 98.87%) (continued)			
Chemicals: 0.90% (30 Nov 2023: 0.48%) (continued)			
Balchem Corp Com USD0.07	16,547	2,541,619	0.84
Innospec Inc Com USD0.01	792	103,594	0.03
Coal: 1.03% (30 Nov 2023: 0.08%)			
Peabody Energy Corp Com NPV	109,640	2,716,879	0.90
SunCoke Energy Inc Com USD0.01	38,905	410,448	0.13
Commercial Services: 2.18% (30 Nov 2023: 1.72%)			
ABM Industries Inc Com USD0.01	1,851	87,497	0.03
Alarm.com Holdings Inc Com NPV	1,941	126,961	0.04
API Group Corp Com USD0.0001	8,523	303,760	0.10
ARC Document Solutions Inc Com USD0.001	7,674	20,489	0.01
ASGN Inc Com USD0.01	998	93,722	0.03
Corpay Inc Com USD0.001	2,906	777,849	0.26
Heidrick & Struggles International Inc Com USD0.01	3,294	112,918	0.04
Huron Consulting Group Inc Com USD0.01	18,373	1,622,520	0.54
Laureate Education Inc Class A Com USD0.001	112,879	1,767,685	0.58
LiveRamp Holdings Inc Com USD0.10	18,756	586,875	0.19
TrueBlue Inc Com NPV	94,676	1,022,501	0.34
V2X Inc Com USD0.01	1,533	73,753	0.02
Computers: 1.19% (30 Nov 2023: 9.91%)			
Conduent Inc Com USD0.01	214,103	749,360	0.25
EPAM Systems Inc Com USD0.001	2,887	513,684	0.17
NetScout Systems Inc Com USD0.001	104,961	2,155,899	0.71
Varonis Systems Inc Com USD0.001	3,886	166,943	0.06
Distribution/Wholesale: 0.47% (30 Nov 2023: 0.13%)			
Resideo Technologies Inc Com USD0.001	44,230	955,368	0.32
ScanSource Inc Com NPV	9,596	455,138	0.15
Diversified Financial Services: 13.09% (30 Nov 2023: 5.71%)			
American Express Co Class C Com USD0.20	66,720	16,012,800	5.29
Ameriprise Financial Inc Com USD0.01	21,145	9,232,119	3.05
CME Group Inc Com USD0.01	51,580	10,469,708	3.46
EZCORP Inc Class A Com USD0.01	24,704	259,145	0.09
International Money Express Inc Com USD0.0001	10,268	214,191	0.07
LendingTree Inc Com USD0.01	61	2,622	-
PennyMac Financial Services Inc Com USD0.0001	1,262	114,400	0.04
StoneX Group Inc Com USD0.01	43,860	3,292,570	1.09
Electric: 0.00% (30 Nov 2023: 2.15%)			
Electrical Components & Equipment: 0.85% (30 Nov 2023: 0.43%)			
American Superconductor Corp Com USD0.01	6,295	120,738	0.04
AMETEK Inc Com USD0.01	14,520	2,462,302	0.81
Electronics: 3.68% (30 Nov 2023: 1.60%)			
Amphenol Corp Class A Com USD0.001	25,900	3,428,383	1.13
Fluidigm Corp Del Com USD0.001	96,102	238,333	0.08
Itron Inc Com NPV	27,195	2,924,822	0.97
OSI Systems Inc Com NPV	24,454	3,515,018	1.16
Sanmina Corp Com USD0.01	15,091	1,034,337	0.34
Engineering & Construction: 3.59% (30 Nov 2023: 1.64%)			
Dycom Industries Com USD0.33	7,312	1,315,867	0.44
Frontdoor Inc Com USD0.01	22,435	793,526	0.26
IES Holdings Inc Com USD0.01	1,964	299,412	0.10
Sterling Construction Co Inc Class C Com USD0.01	63,075	7,750,025	2.56
Tutor Perini Corp Com USD1.00	31,812	701,773	0.23
Entertainment: 0.73% (30 Nov 2023: 0.00%)			
Everi Holdings Inc Com USD0.001	16,728	120,943	0.04
Warner Music Group Corp Class A Com USD0.001	70,137	2,088,680	0.69
Food: 0.25% (30 Nov 2023: 0.13%)			
Hain Celestial Group Inc Com USD0.01	8,492	65,049	0.02
Seneca Foods Class A Com USD0.25	2,029	119,954	0.04
Simply Good Foods Co Com USD0.01	3,292	126,709	0.04
SpartanNash Co Class C Com NPV	21,981	431,927	0.15
Food Service: 0.39% (30 Nov 2023: 0.42%)			
Healthcare Services Group Inc Com USD0.01	108,173	1,166,105	0.39
Forest Products & Paper: 0.10% (30 Nov 2023: 0.72%)			
Clearwater Paper Corp Com USD0.0001	5,791	307,734	0.10

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.45% (30 Nov 2023: 99.31%) (continued)			
United States: 97.66% (30 Nov 2023: 98.87%) (continued)			
Gas: 1.93% (30 Nov 2023: 0.18%)			
Atmos Energy Corp Com NPV	50,412	5,843,759	1.93
Hand/Machine Tools: 0.04% (30 Nov 2023: 0.00%)			
Hurco Cos Inc Com NPV	7,040	125,594	0.04
Healthcare-Products: 3.01% (30 Nov 2023: 1.05%)			
CareDx Inc Com USD0.001	13,200	171,732	0.06
Cerus Corp Com USD0.001	489,097	875,484	0.29
Dentsply Sirona Inc Com USD0.01	180,085	5,044,181	1.67
Inogen Inc Com USD0.001	39,795	330,298	0.11
Nevro Corp Com USD0.001	62,875	587,881	0.19
Omnicell Inc Com USD0.001	55,312	1,802,618	0.60
Varex Imaging Corp Com USD0.01	18,635	287,911	0.09
Healthcare-Services: 2.31% (30 Nov 2023: 0.80%)			
Addus HomeCare Corp Com USD0.001	16,633	1,909,635	0.63
Brookdale Senior Living Inc Com USD0.01	215,468	1,445,790	0.48
Community Health Systems Inc Com USD0.01	17,897	70,872	0.02
Elevance Health Inc Com USD0.01	3,200	1,723,136	0.57
Select Medical Holdings Corp Com USD0.001	53,273	1,840,582	0.61
Home Builders: 0.24% (30 Nov 2023: 0.14%)			
Green Brick Partners Inc Com USD0.01	2,829	154,463	0.05
Hovnanian Enterprises Inc Class A Com USD0.01	3,897	560,311	0.19
Home Furnishings: 0.09% (30 Nov 2023: 4.17%)			
Universal Electronics Inc Com USD0.01	13,113	149,751	0.05
Xperi Inc Com USD0.001	13,715	120,829	0.04
Insurance: 3.46% (30 Nov 2023: 2.39%)			
AMERISAFE Inc Com USD0.01	12,193	534,419	0.18
Berkshire Hathaway Inc Class B Com USD0.0033	4,342	1,799,325	0.59
Cincinnati Financial Corp Com USD2.00	51,095	6,007,750	1.99
Crawford & Company Class B Com USD1.000	8,181	70,193	0.02
Genworth Financial Inc Class A Com USD0.001	276,783	1,740,965	0.57
HCI Group Inc Com NPV	1,189	114,001	0.04
Heritage Insurance Holdings Inc Com USD0.0001	12,920	109,820	0.04
ProAssurance Corp Com USD0.01	6,494	93,319	0.03
Internet: 13.62% (30 Nov 2023: 18.62%)			
Alphabet Inc Class A Com USD0.001	131,681	22,714,972	7.51
Alphabet Inc Class C Com USD0.001	12,210	2,124,052	0.70
Amazon.com Inc Com USD0.01	35,163	6,204,160	2.05
CarGurus Inc Class A Com USD0.001	8,166	197,699	0.07
Groupon Inc Com USD0.0001	24,515	388,072	0.13
Liquidity Services Inc Com USD0.001	37,278	731,022	0.24
MercadoLibre Inc Com USD0.001	1,043	1,799,780	0.60
QuinStreet Inc Com USD0.001	14,349	252,686	0.08
Roku Inc Com USD0.0001	92,891	5,331,943	1.76
Yelp Inc Com USD0.000001	39,132	1,446,710	0.48
Iron/Steel: 0.50% (30 Nov 2023: 0.00%)			
Carpenter Technology Corp Com USD5.00	13,508	1,497,632	0.50
Leisure Time: 0.48% (30 Nov 2023: 0.46%)			
Vista Outdoor Inc Com USD0.01	41,412	1,444,451	0.48
Machinery-Construction & Mining: 0.35% (30 Nov 2023: 0.20%)			
Astec Industries Inc Com USD0.20	1,166	37,883	0.01
Babcock & Wilcox Enterprises Inc Com USD0.01	52,828	61,809	0.02
Manitowoc Co Inc Com USD0.01	76,942	956,389	0.32
Machinery-Diversified: 2.07% (30 Nov 2023: 1.32%)			
Applied Industrial Technologies Inc Com NPV	3,594	693,642	0.23
CSW Industrials Inc Com USD0.01	3,725	947,118	0.31
Mueller Water Products Inc Class A Com USD0.01	209,205	3,882,845	1.28
Thermon Group Holdings Com USD0.001	22,110	746,434	0.25
Media: 4.16% (30 Nov 2023: 0.03%)			
Allice USA Inc Class A Com USD0.01	28,970	71,846	0.02
Walt Disney Co Com USD0.01	120,543	12,525,623	4.14
Metal Fabricate/Hardware: 0.57% (30 Nov 2023: 0.30%)			
AZZ Inc Com USD1.00	15,640	1,311,883	0.43
L.B. Foster & Co Class A Com USD0.01	122	3,346	-
Metallus Inc Com NPV	14,277	342,791	0.11
Proto Labs Inc Com USD0.001	2,369	73,368	0.03

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.45% (30 Nov 2023: 99.31%) (continued)			
United States: 97.66% (30 Nov 2023: 98.87%) (continued)			
Mining: 2.71% (30 Nov 2023: 0.47%)			
Century Aluminum Co Com USD0.01	5,790	106,131	0.04
Freeport-McMoRan Inc Com USD0.10	92,060	4,854,324	1.60
Kaiser Aluminum Corp Com USD0.01	33,094	3,236,593	1.07
Miscellaneous Manufacturing: 1.59% (30 Nov 2023: 0.28%)			
Federal Signal Corp Com USD1.00	52,126	4,796,635	1.59
Oil & Gas: 0.84% (30 Nov 2023: 0.59%)			
Murphy Oil Corp Com USD1.00	59,139	2,530,558	0.84
Oil & Gas Services: 0.82% (30 Nov 2023: 0.03%)			
Natural Gas Services Group Com USD0.01	4,388	95,483	0.03
NCS Multistage Holdings Inc Com USD0.01	190	3,373	–
Newpark Resources Inc Com USD0.01	9,969	84,537	0.03
Viper Energy Inc Class A Com USD0.000001	59,905	2,303,946	0.76
Packaging & Containers: 2.12% (30 Nov 2023: 0.53%)			
AptarGroup Inc Com USD0.01	38,144	5,633,488	1.86
UFP Technologies Com USD0.01	2,981	776,133	0.26
Pharmaceuticals: 8.49% (30 Nov 2023: 6.80%)			
AbbVie Inc Com USD0.01	49,546	7,988,797	2.64
Amneal Pharmaceuticals Inc Class A Com USD0.01	42,814	285,997	0.09
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	34,978	1,480,619	0.49
Cardinal Health Inc Com NPV	17,853	1,772,267	0.59
Eagle Pharmaceuticals Inc Com USD0.001	19,531	67,773	0.02
Madrigal Pharmaceuticals Inc Com USD0.0001	5,831	1,377,049	0.46
Pacira BioSciences Inc Com USD0.001	56,975	1,728,052	0.57
PMV Pharmaceuticals COM USD0.00001	70,814	128,881	0.04
Sarepta Therapeutics Com USD0.0001	75,446	9,797,418	3.24
scPharmaceuticals Inc Com USD0.0001	9,606	37,559	0.01
USANA Health Sciences Inc Com USD0.001	21,290	1,013,404	0.34
Pipelines: 0.00% (30 Nov 2023: 0.11%)			
Real Estate: 1.44% (30 Nov 2023: 0.00%)			
CBRE Group Inc Class A Com USD0.01	41,202	3,628,660	1.20
Newmark Group Inc Class A Com USD0.01	53,230	554,124	0.18
RE/MAX Holdings Inc Class A Com USD0.0001	23,138	187,187	0.06
Retail: 1.68% (30 Nov 2023: 0.73%)			
Abercrombie & Fitch Co Class A Com USD0.01	21,207	3,666,054	1.21
Arko Corp Com USD0.0001	20,518	123,108	0.04
Dollar Tree Inc Com USD0.01	4,978	587,155	0.19
GMS Inc Com USD0.01	3,915	367,853	0.12
MarineMax Inc Com USD0.001	2,478	70,573	0.02
O'Reilly Automotive Inc Com USD0.01	60	57,796	0.02
Vera Bradley Inc Com NPV	16,742	136,615	0.05
Zumiez Inc Com NPV	4,169	78,294	0.03
Savings & Loans: 1.04% (30 Nov 2023: 0.74%)			
Brookline Bancorp Inc Com USD0.01	120,862	1,045,456	0.35
Capitol Federal Financial Inc Class I Com USD0.01	2,144	11,085	–
Pacific Premier Bancorp Inc Com USD0.01	93,289	2,074,747	0.69
Semiconductors: 0.56% (30 Nov 2023: 1.53%)			
FormFactor Inc Com USD0.001	30,767	1,683,570	0.56
Software: 4.96% (30 Nov 2023: 5.88%)			
ACI Worldwide Inc Com USD0.005	21,782	784,370	0.26
Adobe Inc Com USD0.0001	3,951	1,757,247	0.58
Alignment Healthcare Inc Com USD0.001	39,260	309,369	0.10
Appfolio Inc Class A Com USD0.0001	1,115	254,577	0.08
Cadence Design Systems Inc Com USD0.01	4,900	1,402,919	0.46
Digi International Inc Com USD0.01	14,743	359,139	0.12
Donnelley Financial Solutions Inc Com USD0.01	2,110	128,625	0.04
HubSpot Inc Com USD0.001	14,594	8,917,664	2.95
Immersion Corp Com USD0.001	7,598	75,904	0.03
Outset Medical Inc Com USD0.001	53,726	200,398	0.07
SPS Commerce Inc Com USD0.001	1,379	259,376	0.09
Workday Inc Class A Com USD0.001	2,578	545,118	0.18

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.45% (30 Nov 2023: 99.31%) (continued)			
United States: 97.66% (30 Nov 2023: 98.87%) (continued)			
Telecommunications: 0.41% (30 Nov 2023: 0.14%)			
Calix Inc Com NPV	2,198	78,469	0.03
Ciena Corp Com USD0.01	8,379	403,616	0.13
CommScope Holdings Co Inc Com USD0.01	66,267	95,424	0.03
Harmonic Inc Com USD0.001	2,844	34,782	0.01
Ooma Inc Com USD0.0001	5,834	50,406	0.02
Telephone & Data Systems Inc Com USD0.01	29,550	587,750	0.19
Textiles: 0.00% (30 Nov 2023: 0.71%)			
Transportation: 0.27% (30 Nov 2023: 0.44%)			
CryoPort Inc Com USD0.001	78,658	808,604	0.27
Water: 0.48% (30 Nov 2023: 0.59%)			
York Water Co Class C Com NPV	39,508	1,463,376	0.48
Total United States		295,390,692	97.66
Total Equities		300,806,710	99.45

Outperformance Swaps**: 0.55% (30 Nov 2023: 0.73%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	1,643,472	0.55
Fair value outperformance swaps gain			1,643,472	0.55
Fair value outperformance swaps			1,643,472	0.55

	Fair Value USD	% of Net Assets
Total value of investments	302,450,182	100.00
Cash and cash equivalents*	17	-
Other net assets	11,071	-
Net assets attributable to holders of redeemable participating shares	302,461,270	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the Morningstar MLP Composite TR Index.

Combined notional values of outperformance swaps gain 297,908,669.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.46
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.54
Other assets.	1.00
	100.00

Invesco Goldman Sachs Equity Factor Index World UCITS ETF*

Schedule of Investments as at 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.43% (30 Nov 2023: 99.97%)			
Belgium: 0.00% (30 Nov 2023: 0.33%)			
Investment Companies: 0.00% (30 Nov 2023: 0.33%)			
Total Belgium		-	-
Bermuda: 0.46% (30 Nov 2023: 0.32%)			
Banks: 0.10% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	9,755	332,353	0.10
Oil & Gas: 0.36% (30 Nov 2023: 0.32%)			
Seadrill Ltd Com USD0.01	23,507	1,219,308	0.36
Total Bermuda		1,551,661	0.46
Canada: 0.95% (30 Nov 2023: 0.00%)			
Banks: 0.95% (30 Nov 2023: 0.00%)			
Toronto-Dominion Bank Com NPV	57,136	3,195,045	0.95
Total Canada		3,195,045	0.95
Cayman Islands: 2.43% (30 Nov 2023: 1.46%)			
Commercial Services: 0.00% (30 Nov 2023: 0.28%)			
Internet: 2.43% (30 Nov 2023: 0.02%)			
PDD Inc ADR USD0.00002	54,779	8,204,799	2.43
Real Estate: 0.00% (30 Nov 2023: 1.16%)			
Total Cayman Islands		8,204,799	2.43
Denmark: 1.21% (30 Nov 2023: 0.64%)			
Banks: 0.11% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	7,263	386,264	0.11
Building Materials: 0.13% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	1,067	447,256	0.13
Chemicals: 0.27% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	15,175	902,456	0.27
Insurance: 0.11% (30 Nov 2023: 0.00%)			
Tryg A/S Com DKK5.00	17,475	359,129	0.11
Pharmaceuticals: 0.30% (30 Nov 2023: 0.64%)			
Novo Nordisk A/S Class B Com DKK0.1	7,444	1,004,675	0.30
Transportation: 0.29% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	545	988,753	0.29
Total Denmark		4,088,533	1.21
Finland: 0.40% (30 Nov 2023: 0.00%)			
Forest Products & Paper: 0.16% (30 Nov 2023: 0.00%)			
UPM-Kymmene Oyj Com NPV	14,345	547,389	0.16
Hand/Machine Tools: 0.17% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	10,423	595,180	0.17
Telecommunications: 0.07% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	4,831	223,941	0.07
Total Finland		1,366,510	0.40
Germany: 0.93% (30 Nov 2023: 3.64%)			
Apparel: 0.29% (30 Nov 2023: 0.00%)			
Adidas AG Class A Com NPV	3,948	992,197	0.29
Auto Manufacturers: 0.00% (30 Nov 2023: 0.67%)			
Chemicals: 0.57% (30 Nov 2023: 0.00%)			
Brenntag SE Class A Com NPV	26,801	1,919,699	0.57
Electric: 0.00% (30 Nov 2023: 0.33%)			
Electronics: 0.00% (30 Nov 2023: 0.34%)			
Food: 0.00% (30 Nov 2023: 0.07%)			
Household Products/Wares: 0.07% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Com NPV	2,779	222,043	0.07
Insurance: 0.00% (30 Nov 2023: 0.57%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 0.33%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.33%)			
Semiconductors: 0.00% (30 Nov 2023: 0.34%)			
Software: 0.00% (30 Nov 2023: 0.33%)			
Telecommunications: 0.00% (30 Nov 2023: 0.33%)			
Total Germany		3,133,939	0.93

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
India: 0.00% (30 Nov 2023: 1.27%)			
Banks: 0.00% (30 Nov 2023: 1.27%)			
Total India		–	–
Ireland: 1.24% (30 Nov 2023: 0.63%)			
Insurance: 0.00% (30 Nov 2023: 0.63%)			
Miscellaneous Manufacturing: 1.24% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01**	12,586	4,189,250	1.24
Total Ireland		4,189,250	1.24
Israel: 2.93% (30 Nov 2023: 1.50%)			
Internet: 0.39% (30 Nov 2023: 0.27%)			
Wix.com Ltd Com ILS0.01	8,151	1,313,126	0.39
Software: 2.54% (30 Nov 2023: 1.23%)			
Global-e Online Ltd Com NPV	165,853	5,177,931	1.53
JFrog Ltd Com USD0.010	25,490	820,013	0.24
Monday.com Ltd Com NPV	11,502	2,598,417	0.77
Total Israel		9,909,487	2.93
Luxembourg: 0.00% (30 Nov 2023: 0.28%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.28%)			
Total Luxembourg		–	–
Netherlands: 1.94% (30 Nov 2023: 1.31%)			
Beverages: 0.00% (30 Nov 2023: 0.33%)			
Biotechnology: 0.00% (30 Nov 2023: 0.32%)			
Chemicals: 0.00% (30 Nov 2023: 0.33%)			
Diversified Financial Services: 1.25% (30 Nov 2023: 0.00%)			
AerCap Holdings NV Com EUR0.01	45,482	4,216,636	1.25
Healthcare-Products: 0.27% (30 Nov 2023: 0.33%)			
Koninklijke Philips NV Com EUR0.20	33,353	900,856	0.27
Media: 0.16% (30 Nov 2023: 0.00%)			
Wolters Kluwer NV Com EUR0.12	3,497	554,456	0.16
Semiconductors: 0.26% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	951	899,019	0.26
Total Netherlands		6,570,967	1.94
Norway: 0.10% (30 Nov 2023: 0.07%)			
Insurance: 0.00% (30 Nov 2023: 0.07%)			
Oil & Gas: 0.10% (30 Nov 2023: 0.00%)			
Equinor ASA Com NOK2.50	11,314	326,280	0.10
Total Norway		326,280	0.10
Portugal: 0.00% (30 Nov 2023: 0.32%)			
Food: 0.00% (30 Nov 2023: 0.32%)			
Total Portugal		–	–
Sweden: 2.66% (30 Nov 2023: 0.00%)			
Entertainment: 0.27% (30 Nov 2023: 0.00%)			
Evolution AB NPV	8,640	926,665	0.27
Forest Products & Paper: 0.60% (30 Nov 2023: 0.00%)			
Billerud Aktiebolag AB Class A Com SEK7.38	202,036	2,018,977	0.60
Investment Companies: 0.72% (30 Nov 2023: 0.00%)			
Industrivarden AB Class A Com SEK2.50	14,728	522,339	0.15
Investor AB Class A NPV	37,094	995,315	0.29
Investor AB Class B NPV	34,353	928,954	0.28
Machinery-Diversified: 0.34% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	11,703	223,440	0.07
Hexagon AB Class B Com EUR0.22	84,942	930,411	0.27
Miscellaneous Manufacturing: 0.66% (30 Nov 2023: 0.00%)			
Alfa Laval AB Class A Com SEK2.84	8,093	373,362	0.11
Trelleborg AB Class B Com SEK25.00	47,266	1,838,112	0.55
Software: 0.07% (30 Nov 2023: 0.00%)			
Modern Times Group MTG AB NPV	25,838	229,705	0.07
Total Sweden		8,987,280	2.66

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
Switzerland: 2.98% (30 Nov 2023: 2.80%)			
Building Materials: 0.17% (30 Nov 2023: 0.00%)			
Holcim Ltd Com CHF2.00	2,486	217,089	0.06
Sika AG Com CHF0.01	1,182	357,555	0.11
Diversified Financial Services: 0.19% (30 Nov 2023: 0.00%)			
EFG International AG Com CHF0.500	48,543	653,230	0.19
Electric: 0.06% (30 Nov 2023: 0.00%)			
BKW AG Class A Com CHF2.50	1,396	219,733	0.06
Electronics: 0.08% (30 Nov 2023: 0.00%)			
Dormakaba Holding AG Class A Com CHF0.10	496	267,202	0.08
Energy-Alternate Sources: 0.14% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	5,584	474,128	0.14
Food: 1.13% (30 Nov 2023: 2.66%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	14	1,663,582	0.49
Nestle SA Com CHF0.10	20,351	2,155,674	0.64
Hand/Machine Tools: 0.18% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	2,419	611,353	0.18
Insurance: 0.00% (30 Nov 2023: 0.07%)			
Machinery-Diversified: 0.07% (30 Nov 2023: 0.00%)			
Inficon Holding AG Com CHF5.00	139	220,637	0.07
Pharmaceuticals: 0.96% (30 Nov 2023: 0.00%)			
Roche Holding AG Class B Com CHF1.00	11,562	3,239,897	0.96
Real Estate: 0.00% (30 Nov 2023: 0.07%)			
Total Switzerland		10,080,080	2.98
United States: 82.20% (30 Nov 2023: 85.40%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.57%)			
Agriculture: 0.05% (30 Nov 2023: 1.62%)			
Tejon Ranch Co Class C Com USD0.50	9,059	165,146	0.05
Apparel: 0.54% (30 Nov 2023: 0.56%)			
Skechers U.S.A. Inc Class A Com USD0.001	21,717	1,551,028	0.46
Wolverine World Wide Inc Com USD1.00	19,822	269,976	0.08
Auto Parts & Equipment: 0.09% (30 Nov 2023: 0.16%)			
Goodyear Tire & Rubber Co Com NPV	13,360	164,462	0.05
Titan International Inc Com NPV	15,702	129,855	0.04
Banks: 1.57% (30 Nov 2023: 0.97%)			
Ameris Bancorp Com USD1.00	5,018	250,649	0.08
BancFirst Corp Com USD1.00	502	43,247	0.01
BankUnited Inc Com USD0.01	31,678	908,842	0.27
Byline Bancorp Inc Com USD0.01	27,106	626,149	0.19
Camden National Corp Com NPV	1,959	63,511	0.02
First Internet Bancorp Com NPV	2,336	68,819	0.02
Hanmi Financial Corp Com USD0.001	62,948	992,060	0.29
Heritage Financial Corp Com NPV	101,865	1,846,812	0.55
Hilltop Holdings Inc Com USD0.01	4,731	144,721	0.04
Merchants Bancorp Com NPV	3,310	132,565	0.04
Metropolitan Bank Holding Corp Com USD0.01	4,312	181,320	0.05
Univest Financial Corp Com USD5.00	2,050	44,690	0.01
Beverages: 0.98% (30 Nov 2023: 1.99%)			
Coca-Cola Bottling Co Consolidated Com USD1.00	1,875	1,839,450	0.55
MGP Ingredients Inc Com NPV	18,780	1,457,704	0.43
Biotechnology: 8.82% (30 Nov 2023: 5.30%)			
Amicus Therapeutics Inc Com USD0.01	90,319	885,126	0.26
ANI Pharmaceuticals Inc Com USD0.0001	2,229	144,662	0.04
Apellis Pharmaceuticals Inc Com USD0.0001	36,213	1,421,360	0.42
Design Therapeutics Inc Com USD0.0001	26,511	107,370	0.03
Gilead Sciences Inc Com USD0.001	64,452	4,142,330	1.23
Incyte Corporation Com USD0.001	56,094	3,241,672	0.96
Insmed Inc Com USD0.01	63,206	3,479,490	1.03
Ionis Pharmaceuticals Inc Com USD0.001	22,785	856,033	0.25
Nuvation Bio Inc Com USD0.0001	55,511	172,084	0.05
Puma Biotechnology Inc Com USD0.0001	34,176	131,578	0.04
Rigel Pharmaceuticals Inc Com USD0.001	629,786	615,805	0.18

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
United States: 82.20% (30 Nov 2023: 85.40%) (continued)			
Biotechnology: 8.82% (30 Nov 2023: 5.30%) (continued)			
Stoke Therapeutics Inc Com USD0.0001	97,339	1,423,096	0.42
TG Therapeutics Inc Com USD0.001	240,704	3,923,475	1.16
Travere Therapeutics Inc Com USD0.0001	651,567	4,834,627	1.43
United Therapeutics Corp Com USD0.01	16,163	4,446,926	1.32
Building Materials: 0.00% (30 Nov 2023: 1.25%)			
Chemicals: 0.00% (30 Nov 2023: 0.07%)			
American Vanguard Corp Com USD0.10	21	183	–
Coal: 4.00% (30 Nov 2023: 2.51%)			
Peabody Energy Corp Com NPV	545,653	13,521,281	4.00
Commercial Services: 3.58% (30 Nov 2023: 1.16%)			
ABM Industries Inc Com USD0.01	31,379	1,483,285	0.44
API Group Corp Com USD0.0001	3,861	137,606	0.04
Corpay Inc Com USD0.001	5,741	1,536,693	0.45
Global Payments Com NPV	19,850	2,021,723	0.60
Heidrick & Struggles International Inc Com USD0.01	20,143	690,502	0.20
Madison Square Garden Entertainment Corp Class A Com USD0.01	94,024	3,341,613	0.99
Resources Connection Inc Com USD0.01	10,752	123,110	0.04
TrueBlue Inc Com NPV	72,696	785,117	0.23
Vestis Corp Com USD0.01	161,387	1,988,288	0.59
Computers: 3.17% (30 Nov 2023: 2.15%)			
Apple Inc Com USD0.00001	7,335	1,410,154	0.42
CrowdStrike Holdings Inc Class A Com USD0.0005	12,611	3,955,692	1.17
DXC Technology Co Class C Com USD0.01	85,505	1,329,603	0.39
KBR Inc Com USD0.001	56,924	3,737,630	1.11
NetScout Systems Inc Com USD0.001	10,091	207,269	0.06
OneSpan Inc Com USD0.001	4,376	57,632	0.02
Distribution/Wholesale: 0.41% (30 Nov 2023: 0.08%)			
WESCO International Inc Com USD0.01	7,805	1,400,919	0.41
Diversified Financial Services: 2.57% (30 Nov 2023: 3.49%)			
Affiliated Managers Group Inc Com USD0.01	11,203	1,821,608	0.54
Artisan Partners Asset Management Inc Class A Com USD0.01	68,117	2,999,191	0.89
LendingClub Corp Com USD0.01	10,767	96,042	0.03
Mastercard Inc Class A Com USD0.0001	6,697	2,994,028	0.88
PRA Group Inc Com USD0.01	6,778	146,269	0.04
StoneX Group Inc Com USD0.01	8,447	634,116	0.19
Electric: 1.25% (30 Nov 2023: 1.92%)			
NorthWestern Corp Com USD0.01	28,028	1,456,335	0.43
PPL Corp Com USD0.01	87,728	2,573,062	0.76
Unitil Corp Com NPV	3,367	180,101	0.06
Electrical Components & Equipment: 0.00% (30 Nov 2023: 0.09%)			
Electronics: 0.83% (30 Nov 2023: 2.87%)			
Brady Corp Class A Com USD0.01	805	54,957	0.02
Identiv Inc Com USD0.001	982	4,272	–
Kimball Electronics Inc Com NPV	8,739	200,298	0.06
Sanmina Corp Com USD0.01	29,246	2,004,521	0.59
Vishay Precision Group Inc Com NPV	16,227	547,986	0.16
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.36%)			
Engineering & Construction: 0.06% (30 Nov 2023: 0.70%)			
Granite Construction Inc Com USD0.01	3,293	205,121	0.06
Entertainment: 0.09% (30 Nov 2023: 0.00%)			
Rush Street Interactive Inc Class A Com USD0.0001	33,656	301,221	0.09
Environmental Control: 0.05% (30 Nov 2023: 0.00%)			
CECO Environmental Corp Com USD0.01	7,228	180,917	0.05
Food: 2.92% (30 Nov 2023: 0.06%)			
BellRing Brands Inc Com USD0.01	79,279	4,611,659	1.36
Hain Celestial Group Inc Com USD0.01	28,354	217,192	0.06
Performance Food Group Co Class C Com USD0.01	26,662	1,855,675	0.55
Seneca Foods Class A Com USD0.25	2,008	118,713	0.04
US Foods Holding Corp Com USD0.01	57,965	3,062,291	0.91

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
United States: 82.20% (30 Nov 2023: 85.40%) (continued)			
Forest Products & Paper: 0.93% (30 Nov 2023: 0.66%)			
Clearwater Paper Corp Com USD0.0001	52,316	2,780,072	0.82
Mercer International Inc Com USD1.00	38,762	368,239	0.11
Gas: 2.02% (30 Nov 2023: 0.00%)			
NiSource Inc Com USD0.01	137,076	3,983,429	1.18
UGI Corp Com NPV	111,651	2,842,634	0.84
Hand/Machine Tools: 0.18% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	6,248	621,551	0.18
Healthcare-Products: 2.89% (30 Nov 2023: 2.02%)			
AngioDynamics Inc Com USD0.01	57,526	362,989	0.11
Cerus Corp Com USD0.001	122,907	220,004	0.06
Cooper Cos Inc Com USD0.10	39,992	3,771,645	1.12
Inogen Inc Com USD0.001	28,420	235,886	0.07
Masimo Corp Com USD0.001	13,862	1,725,819	0.51
Natera Inc Com USD0.0001	11,562	1,231,700	0.36
Omniceil Inc Com USD0.001	17,327	564,687	0.17
Silk Road Medical Inc Com USD0.001	6,315	137,288	0.04
STAAR Surgical Co Class C Com USD0.01	36,340	1,509,200	0.45
Healthcare-Services: 1.89% (30 Nov 2023: 1.73%)			
Brookdale Senior Living Inc Com USD0.01	66,911	448,973	0.13
Community Health Systems Inc Com USD0.01	40,666	161,037	0.05
Elevance Health Inc Com USD0.01	3,464	1,865,295	0.55
GeneDx Holdings Corp Class A Com USD0.0001	114,897	2,253,130	0.67
Medpace Holdings Inc Com USD0.01	4,295	1,659,330	0.49
Home Builders: 3.89% (30 Nov 2023: 2.57%)			
Beazer Homes USA Inc Com USD0.001	3,936	113,042	0.03
KB Home Com USD1.00	71,110	5,020,366	1.49
Lennar Corp USD0.10	47,753	7,657,194	2.27
Tri Pointe Homes Inc Com USD0.01	9,047	350,390	0.10
Home Furnishings: 0.00% (30 Nov 2023: 0.42%)			
Insurance: 3.92% (30 Nov 2023: 4.47%)			
American Financial Group Inc Com NPV	10,676	1,386,919	0.41
Cincinnati Financial Corp Com USD2.00	23,246	2,733,265	0.81
Corebridge Financial Inc Com USD0.01	60,491	1,764,522	0.52
Employers Holdings Inc Com USD0.01	2,164	91,277	0.03
Horace Mann Educators Corp Com USD0.001	62,075	2,121,103	0.63
Lincoln National Corp Com NPV	44,408	1,465,020	0.43
Progressive Corp Com USD1.00	4,025	849,999	0.25
Selective Insurance Group Inc Com USD2.00	6,001	585,758	0.17
Unum Group Com USD0.10	41,689	2,245,370	0.67
Internet: 8.72% (30 Nov 2023: 16.62%)			
Alphabet Inc Class C Com USD0.001	6,812	1,185,016	0.35
Amazon.com Inc Com USD0.01	23,044	4,065,883	1.20
Coupang Inc Class A Com USD0.0001	278,357	6,329,838	1.87
DoorDash Class A Com USD0.00001	31,208	3,436,313	1.02
Liquidity Services Inc Com USD0.001	19,141	375,355	0.11
MercadoLibre Inc Com USD0.001	2,533	4,370,894	1.29
Netflix Inc Com USD0.001	6,663	4,275,114	1.27
Snap Inc Class A Com USD0.00001	362,258	5,441,115	1.61
Iron/Steel: 0.00% (30 Nov 2023: 0.48%)			
Leisure Time: 0.00% (30 Nov 2023: 0.20%)			
Lodging: 0.00% (30 Nov 2023: 0.51%)			
Machinery-Construction & Mining: 0.09% (30 Nov 2023: 0.00%)			
Astec Industries Inc Com USD0.20	3,507	113,943	0.04
Babcock & Wilcox Enterprises Inc Com USD0.01	84,302	98,633	0.03
Manitowoc Co Inc Com USD0.01	6,126	76,146	0.02
Machinery-Diversified: 1.25% (30 Nov 2023: 0.88%)			
CSW Industrials Inc Com USD0.01	1,747	444,192	0.13
Flowserve Corp Com USD1.25	34,380	1,708,686	0.51
Graco Inc Com USD1.00	25,669	2,072,772	0.61

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
United States: 82.20% (30 Nov 2023: 85.40%) (continued)			
Media: 1.83% (30 Nov 2023: 0.25%)			
EW Scripps Co Class A Com USD0.01	17,895	48,674	0.01
Fox Corp Class B Com USD0.01	94,276	3,011,176	0.89
Liberty Broadband Corp Class C Com USD0.01	57,925	3,133,163	0.93
Metal Fabricate/Hardware: 0.83% (30 Nov 2023: 0.08%)			
L.B. Foster & Co Class A Com USD0.01	937	25,702	0.01
Valmont Industries Inc Com USD1.00	11,063	2,781,238	0.82
Mining: 0.00% (30 Nov 2023: 0.10%)			
Miscellaneous Manufacturing: 1.45% (30 Nov 2023: 0.00%)			
ESCO Technologies Inc Com USD0.01	12,177	1,328,876	0.39
Sturm Ruger & Co Inc Com USD1.00	80,278	3,567,554	1.06
Office Furnishings: 0.00% (30 Nov 2023: 0.89%)			
Oil & Gas: 1.77% (30 Nov 2023: 1.06%)			
Antero Resources Corporation USD0.01	7,527	268,187	0.08
APA Corporation Com USD0.625	47,016	1,435,398	0.43
Murphy USA Inc Com USD0.01	9,726	4,267,283	1.26
Oil & Gas Services: 2.03% (30 Nov 2023: 1.20%)			
Helix Energy Solutions Group Inc Com NPV	152,298	1,752,950	0.52
Matrix Service Co Class C Com USD0.01	3,750	45,300	0.01
NOV Inc Com USD0.01	74,779	1,407,341	0.42
Oil States International Inc Com USD0.01	12,011	53,689	0.01
Tidewater Inc Com USD0.001	34,891	3,605,287	1.07
Packaging & Containers: 0.14% (30 Nov 2023: 0.19%)			
Greif Inc Class A Com NPV	7,373	478,803	0.14
Pharmaceuticals: 3.72% (30 Nov 2023: 7.36%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	21,144	141,242	0.04
Corbus Pharmaceuticals Holdings Inc Com USD0.001	33,279	1,424,341	0.42
Enanta Pharmaceuticals Inc Com USD0.01	17,808	222,066	0.07
Neurocrine Biosciences Inc Com USD0.001	16,728	2,265,139	0.67
Oramed Pharmaceuticals Inc Com USD0.001	753	1,642	-
Rhythm Pharmaceuticals Inc Com USD0.001	200,568	7,156,266	2.12
Sarepta Therapeutics Com USD0.0001	10,390	1,349,245	0.40
Pipelines: 0.00% (30 Nov 2023: 0.35%)			
Private Equity: 0.38% (30 Nov 2023: 0.37%)			
Ares Management Corp Class A Com USD0.01	9,289	1,302,039	0.38
Real Estate: 0.00% (30 Nov 2023: 0.10%)			
Retail: 3.14% (30 Nov 2023: 2.14%)			
Biglari Holdings Inc Class B Com NPV	984	195,806	0.06
Brinker International Inc Com USD0.10	37,452	2,645,235	0.78
Carvana Co Class C Com USD0.001	16,200	1,619,676	0.48
Chipotle Mexican Grill Inc Com USD0.01	1,815	5,680,079	1.68
El Pollo Loco Holdings Inc Com USD0.01	5,265	56,230	0.02
PriceSmart Inc USD0.0001	4,302	362,013	0.11
Zumiez Inc Com NPV	2,721	51,101	0.01
Savings & Loans: 0.38% (30 Nov 2023: 0.00%)			
Capitol Federal Financial Inc Class I Com USD0.01	250,604	1,295,623	0.38
Semiconductors: 2.91% (30 Nov 2023: 4.55%)			
Axcelis Technologies Inc Com USD0.001	23,946	2,693,685	0.80
FormFactor Inc Com USD0.001	2,619	143,312	0.04
Micron Technology Inc Com USD0.10	15,883	1,985,375	0.59
Rambus Inc Com USD0.001	55,146	3,047,368	0.90
Semtech Corp Com USD0.01	39,204	1,524,644	0.45
Veeco Instruments Inc Com USD0.01	10,768	437,719	0.13
Software: 4.89% (30 Nov 2023: 5.73%)			
Agilysys Inc Com USD0.30	615	58,714	0.02
Appfolio Inc Class A Com USD0.0001	12,269	2,801,258	0.83
HashiCorp Inc Class A Com USD0.000015	31,615	1,061,632	0.31
Immersion Corp Com USD0.001	1,671	16,693	0.01
Outset Medical Inc Com USD0.001	426,888	1,592,292	0.47
PDF Solutions Inc Com USD0.00015	5,803	203,221	0.06

Invesco NASDAQ Biotech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (30 Nov 2023: 99.97%) (continued)			
United States: 82.20% (30 Nov 2023: 85.40%) (continued)			
Software: 4.89% (30 Nov 2023: 5.73%) (continued)			
Snowflake Inc Class A Com USD0.0001	10,734	1,461,756	0.43
SPS Commerce Inc Com USD0.001	14,843	2,791,820	0.83
Workiva Inc Com USD0.001	16,844	1,296,483	0.38
Ziff Davis Inc Com USD0.001	49,448	2,848,699	0.84
Zoominfo Technologies Inc Com USD0.01	195,061	2,395,349	0.71
Telecommunications: 0.33% (30 Nov 2023: 2.14%)			
CommScope Holdings Co Inc Com USD0.01	336,748	484,917	0.14
IDT Corp Class B Com USD0.01	837	33,924	0.01
NETGEAR Inc Com USD0.001	44,246	611,037	0.18
Toys/Games/Hobbies: 0.51% (30 Nov 2023: 0.04%)			
Mattel Inc Com USD1.00	96,649	1,719,386	0.51
Transportation: 1.13% (30 Nov 2023: 0.29%)			
FedEx Corp Com USD0.10	14,984	3,805,337	1.13
Water: 0.00% (30 Nov 2023: 0.12%)			
Total United States		277,814,533	82.20
Total Equities		339,418,364	100.43

Outperformance Swaps***: -0.42% (30 Nov 2023: 0.16%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	396,720	0.12
Fair value outperformance swaps gain			396,720	0.12

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities PLC	USD	29/11/2024	(926,775)	(0.28)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(876,946)	(0.26)
Fair value outperformance swaps losses			(1,803,721)	(0.54)
Fair value outperformance swaps			(1,407,001)	(0.42)

	Fair Value USD	% of Net Assets
Total value of investments	338,011,363	100.01
Cash and cash equivalents*	149	-
Other net liabilities	(39,203)	(0.01)
Net assets attributable to holders of redeemable participating shares	337,972,309	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the NASDAQ Biotechnology Index.

Combined notional values of outperformance swaps gain 105,237,112.

Combined notional values of outperformance swaps losses 231,721,708.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	93.87
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.11
Other assets.	6.02
	100.00

Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*

Schedule of Investments as at 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco KBW NASDAQ FinTech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.73% (30 Nov 2023: 100.28%)			
Cayman Islands: 0.00% (30 Nov 2023: 6.05%)			
Internet: 0.00% (30 Nov 2023: 6.05%)			
Total Cayman Islands			
		-	-
United States: 99.73% (30 Nov 2023: 94.23%)			
Advertising: 0.00% (30 Nov 2023: 2.34%)			
Apparel: 0.00% (30 Nov 2023: 4.49%)			
Auto Parts & Equipment: 0.48% (30 Nov 2023: 0.16%)			
Visteon Corp Com NPV	1,997	222,406	0.48
Banks: 8.57% (30 Nov 2023: 4.95%)			
Ameris Bancorp Com USD1.00	78,444	3,918,278	8.44
Bridgewater Bancshares Inc Com USD0.001	5,458	61,511	0.13
Beverages: 2.76% (30 Nov 2023: 0.90%)			
Boston Beer Co Inc Class A Com USD0.01	1,138	356,956	0.77
The Duckhorn Portfolio Inc Com USD0.01	114,741	925,960	1.99
Biotechnology: 5.79% (30 Nov 2023: 2.47%)			
Anylam Pharmaceuticals Inc Com USD0.01	4,122	611,828	1.32
ANI Pharmaceuticals Inc Com USD0.0001	4,433	287,702	0.62
Apellis Pharmaceuticals Inc Com USD0.0001	2,611	102,482	0.22
Bio-Rad Laboratories Inc Class A Com USD0.0001	936	268,501	0.58
Celldex Therapeutics Inc Com USD0.001	2,344	78,055	0.17
Design Therapeutics Inc Com USD0.0001	17,674	71,580	0.15
Emergent Biosolutions Inc Com USD0.001	106,622	607,745	1.31
Immunovant Inc Com USD0.0001	10,515	266,976	0.57
Ionis Pharmaceuticals Inc Com USD0.001	10,540	395,988	0.85
Chemicals: 0.65% (30 Nov 2023: 1.20%)			
American Vanguard Corp Com USD0.10	24,527	213,140	0.46
Balchem Corp Com USD0.07	370	56,832	0.12
Codexis Inc Com USD0.0001	9,108	30,785	0.07
Commercial Services: 0.50% (30 Nov 2023: 0.10%)			
ABM Industries Inc Com USD0.01	2,957	139,777	0.30
ASGN Inc Com USD0.01	266	24,980	0.05
Emerald Holding Inc Com USD0.01	8,307	47,350	0.10
TrueBlue Inc Com NPV	2,031	21,935	0.05
Computers: 5.96% (30 Nov 2023: 0.17%)			
Conduent Inc Com USD0.01	27,677	96,869	0.21
Dell Technologies Inc Class C Com USD0.01	15,510	2,164,575	4.66
DXC Technology Co Class C Com USD0.01	16,383	254,756	0.55
EPAM Systems Inc Com USD0.001	1,148	204,264	0.44
OneSpan Inc Com USD0.001	3,722	49,019	0.10
Consumer Discretionary Services: 0.00% (30 Nov 2023: 0.05%)			
Diversified Financial Services: 6.34% (30 Nov 2023: 13.88%)			
Enova International Inc Com USD0.00001	32,882	2,027,175	4.36
LendingClub Corp Com USD0.01	35,629	317,811	0.69
PRA Group Inc Com USD0.01	27,829	600,550	1.29
Electric: 2.01% (30 Nov 2023: 0.00%)			
Portland General Electric Co Class C Com NPV	20,907	931,616	2.01
Electronics: 0.58% (30 Nov 2023: 1.00%)			
Brady Corp Class A Com USD0.01	2,398	163,711	0.35
Identiv Inc Com USD0.001	23,817	103,604	0.23
Engineering & Construction: 1.18% (30 Nov 2023: 0.74%)			
IES Holdings Inc Com USD0.01	3,578	545,466	1.18
Food: 0.20% (30 Nov 2023: 0.00%)			
Hain Celestial Group Inc Com USD0.01	7,426	56,883	0.12
Simply Good Foods Co Com USD0.01	981	37,759	0.08
Forest Products & Paper: 0.00% (30 Nov 2023: 0.39%)			
Gas: 0.00% (30 Nov 2023: 0.83%)			
Hand/Machine Tools: 0.24% (30 Nov 2023: 0.00%)			
Regal Rexnord Corp Com USD0.01	736	110,061	0.24
Healthcare-Products: 3.47% (30 Nov 2023: 3.20%)			
Boston Scientific Corp Com USD0.01	3	227	-
Cerus Corp Com USD0.001	17,968	32,163	0.07

Invesco KBW NASDAQ FinTech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.73% (30 Nov 2023: 100.28%) (continued)			
United States: 99.73% (30 Nov 2023: 94.23%) (continued)			
Healthcare-Products: 3.47% (30 Nov 2023: 3.20%) (continued)			
Cooper Cos Inc Com USD0.10	1	94	–
Hologic Inc Com USD0.01	9,494	700,467	1.51
Intuitive Surgical Inc Com USD0.001	2,119	852,092	1.83
Varex Imaging Corp Com USD0.01	1,770	27,347	0.06
Healthcare-Services: 0.39% (30 Nov 2023: 0.00%)			
Community Health Systems Inc Com USD0.01	45,502	180,188	0.39
Home Builders: 0.43% (30 Nov 2023: 0.00%)			
M/I Homes Inc Com USD0.01	1,605	200,497	0.43
Insurance: 0.00% (30 Nov 2023: 4.77%)			
Internet: 18.92% (30 Nov 2023: 13.91%)			
Airbnb Inc Class A Com USD0.0001	13,343	1,933,801	4.16
Alphabet Inc Class A Com USD0.001	23,618	4,074,105	8.77
Amazon.com Inc Com USD0.01	14,809	2,612,900	5.63
DHI Group Inc Com USD0.01	80,344	166,312	0.36
Machinery-Diversified: 1.40% (30 Nov 2023: 0.71%)			
Graco Inc Com USD1.00	7,747	625,570	1.35
Thermon Group Holdings Com USD0.001	744	25,118	0.05
Media: 0.15% (30 Nov 2023: 0.12%)			
Altice USA Inc Class A Com USD0.01	27,231	67,533	0.15
Metal Fabricate/Hardware: 1.02% (30 Nov 2023: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	465	12,755	0.03
Park-Ohio Holdings Corp Com USD1.00	652	17,050	0.03
Proto Labs Inc Com USD0.001	14,355	444,574	0.96
Mining: 0.00% (30 Nov 2023: 1.79%)			
Oil & Gas: 7.13% (30 Nov 2023: 3.35%)			
Antero Resources Corporation USD0.01	42,280	1,506,437	3.24
Devon Energy Corp Com USD0.10	36,814	1,806,831	3.89
Oil & Gas Services: 0.61% (30 Nov 2023: 0.00%)			
Tidewater Inc Com USD0.001	2,725	281,574	0.61
Pharmaceuticals: 9.90% (30 Nov 2023: 10.69%)			
AbbVie Inc Com USD0.01	4,235	682,851	1.47
Amneal Pharmaceuticals Inc Class A Com USD0.01	19,715	131,696	0.28
Anika Therapeutics Inc Com USD0.01	47,012	1,205,858	2.60
Bristol-Myers Squibb Co Class C Com USD0.10	20,416	838,894	1.81
Elanco Animal Health Inc Com NPV	98,124	1,734,832	3.73
Spero Therapeutics Inc Com USD0.001	2,522	3,581	0.01
Real Estate: 1.55% (30 Nov 2023: 0.00%)			
CBRE Group Inc Class A Com USD0.01	2,993	263,593	0.57
Redfin Corp Com NPV	70,958	456,970	0.98
Retail: 6.54% (30 Nov 2023: 9.79%)			
AutoZone Inc Com USD0.01	212	587,227	1.26
Burlington Stores Inc Com USD0.0001	3,087	741,034	1.60
Citi Trends Inc Com USD0.01	723	17,663	0.04
El Pollo Loco Holdings Inc Com USD0.01	3,475	37,113	0.08
GMS Inc Com USD0.01	6,035	567,049	1.22
Lululemon Athletica Inc Com USD0.005	1,295	404,027	0.87
O'Reilly Automotive Inc Com USD0.01	691	665,613	1.43
Zumiez Inc Com NPV	1,074	20,170	0.04
Savings & Loans: 0.94% (30 Nov 2023: 0.00%)			
Pacific Premier Bancorp Inc Com USD0.01	19,705	438,239	0.94
Semiconductors: 6.19% (30 Nov 2023: 0.48%)			
Applied Materials Inc Com USD0.01	4,931	1,060,559	2.28
Broadcom Inc Com NPV	1,367	1,816,128	3.91
Software: 0.00% (30 Nov 2023: 4.86%)			
Telecommunications: 5.00% (30 Nov 2023: 4.18%)			
Airgain Inc Com USD0.0001	14,785	77,621	0.17
Calix Inc Com NPV	10,918	389,773	0.84
Ciena Corp Com USD0.01	26,755	1,288,788	2.77
IDT Corp Class B Com USD0.01	8,016	324,888	0.70

Invesco KBW NASDAQ FinTech UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets	
Equities: 99.73% (30 Nov 2023: 100.28%) (continued)				
United States: 99.73% (30 Nov 2023: 94.23%) (continued)				
Telecommunications: 5.00% (30 Nov 2023: 4.18%) (continued)				
Ooma Inc Com USD0.0001	14,934	129,030	0.28	
Ribbon Communications Inc Com USD0.001	36,299	113,979	0.24	
Water: 0.83% (30 Nov 2023: 2.71%)				
American Water Works Co Inc Com USD0.01	2,944	384,987	0.83	
Total United States		46,324,684	99.73	
Total Equities		46,324,684	99.73	
Outperformance Swaps**: 0.27% (30 Nov 2023: -0.26%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	126,989	0.27
Fair value outperformance swaps gain			126,989	0.27
Fair value outperformance swaps			126,989	0.27
			Fair Value USD	% of Net Assets
Total value of investments			46,451,673	100.00
Cash and cash equivalents*			25	-
Other net liabilities			(37)	-
Net assets attributable to holders of redeemable participating shares			46,451,661	100.00
*All cash holdings are held with The Northern Trust Company.				
**These outperformance swaps track the KBW NASDAQ Financial Technology Net Total Return Index.				
Combined notional values of outperformance swaps gain 46,267,052.				
			Fair Value USD	% of Total Assets
Analysis of Total Assets				
Transferable securities and money market instruments admitted to official stock exchange listing.				99.26
Transferable securities and money market instruments traded on a regulated market.				-
Financial derivative instruments.				0.27
Other assets.				0.47
				100.00

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 104.91% (30 Nov 2023: 102.80%)			
Argentina: 1.34% (30 Nov 2023: 0.00%)			
Oil & Gas: 1.34% (30 Nov 2023: 0.00%)			
YPF SA ADR NPV	29,697	689,267	1.34
Total Argentina		689,267	1.34
Belgium: 0.02% (30 Nov 2023: 0.00%)			
Investment Companies: 0.02% (30 Nov 2023: 0.00%)			
Groupe Bruxelles Lambert SA Com NPV	131	9,983	0.02
Total Belgium		9,983	0.02
British Virgin Islands: 0.00% (30 Nov 2023: 1.03%)			
Food: 0.00% (30 Nov 2023: 0.73%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.30%)			
Total British Virgin Islands		–	–
Canada: 1.79% (30 Nov 2023: 0.00%)			
Banks: 1.79% (30 Nov 2023: 0.00%)			
Toronto-Dominion Bank Com NPV	16,410	917,647	1.79
Total Canada		917,647	1.79
Cayman Islands: 0.47% (30 Nov 2023: 2.27%)			
Commercial Services: 0.00% (30 Nov 2023: 0.29%)			
Internet: 0.47% (30 Nov 2023: 0.00%)			
Autohome Inc A NPV USD0.5000	8,471	240,577	0.47
Software: 0.00% (30 Nov 2023: 1.98%)			
Total Cayman Islands		240,577	0.47
Denmark: 0.02% (30 Nov 2023: 0.24%)			
Chemicals: 0.02% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	166	9,872	0.02
Electric: 0.00% (30 Nov 2023: 0.02%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 0.15%)			
Retail: 0.00% (30 Nov 2023: 0.07%)			
Transportation: 0.00% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	1	1,814	–
Total Denmark		11,686	0.02
Finland: 0.04% (30 Nov 2023: 0.17%)			
Forest Products & Paper: 0.02% (30 Nov 2023: 0.02%)			
UPM-Kymmene Oyj Com NPV	261	9,959	0.02
Hand/Machine Tools: 0.02% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	174	9,936	0.02
Insurance: 0.00% (30 Nov 2023: 0.07%)			
Iron/Steel: 0.00% (30 Nov 2023: 0.08%)			
Total Finland		19,895	0.04
Germany: 0.05% (30 Nov 2023: 0.00%)			
Auto Parts & Equipment: 0.03% (30 Nov 2023: 0.00%)			
Hella GmbH & Co KGaA Com NPV	193	17,809	0.03
Chemicals: 0.02% (30 Nov 2023: 0.00%)			
Brenntag SE Class A Com NPV	140	10,028	0.02
Total Germany		27,837	0.05
India: 0.30% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 0.30% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	2,246	154,255	0.30
Total India		154,255	0.30
Ireland: 0.00% (30 Nov 2023: 0.55%)			
Environmental Control: 0.00% (30 Nov 2023: 0.55%)			
Total Ireland		–	–
Israel: 1.59% (30 Nov 2023: 0.00%)			
Machinery-Diversified: 0.29% (30 Nov 2023: 0.00%)			
Kornit Digital Ltd Com ILS0.01	10,563	150,206	0.29

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.91% (30 Nov 2023: 102.80%) (continued)			
Israel: 1.59% (30 Nov 2023: 0.00%) (continued)			
Software: 1.30% (30 Nov 2023: 0.00%)			
JFrog Ltd Com USD0.010	20,674	665,083	1.30
Total Israel		815,289	1.59
Luxembourg: 0.00% (30 Nov 2023: 0.07%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 0.07%)			
Total Luxembourg		-	-
Netherlands: 0.04% (30 Nov 2023: 0.00%)			
Engineering & Construction: 0.04% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	4,778	19,970	0.04
Total Netherlands		19,970	0.04
Norway: 0.00% (30 Nov 2023: 0.10%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Insurance: 0.00% (30 Nov 2023: 0.01%)			
Mining: 0.00% (30 Nov 2023: 0.07%)			
Total Norway		-	-
Portugal: 0.02% (30 Nov 2023: 0.00%)			
Electric: 0.02% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	2,490	10,086	0.02
Total Portugal		10,086	0.02
Sweden: 0.20% (30 Nov 2023: 0.43%)			
Banks: 0.00% (30 Nov 2023: 0.07%)			
Diversified Financial Services: 0.02% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	1,823	10,192	0.02
Entertainment: 0.02% (30 Nov 2023: 0.03%)			
Evolution AB NPV	95	10,189	0.02
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.07%)			
Healthcare-Services: 0.02% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	1,465	10,148	0.02
Home Furnishings: 0.00% (30 Nov 2023: 0.07%)			
Investment Companies: 0.06% (30 Nov 2023: 0.06%)			
Industrivarden AB Class A Com SEK2.50	574	20,357	0.04
Investor AB Class B NPV	373	10,087	0.02
Iron/Steel: 0.02% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	1,712	9,936	0.02
Machinery-Diversified: 0.01% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	461	8,802	0.01
Mining: 0.00% (30 Nov 2023: 0.06%)			
Miscellaneous Manufacturing: 0.01% (30 Nov 2023: 0.00%)			
Trelleborg AB Class B Com SEK25.00	95	3,694	0.01
Private Equity: 0.00% (30 Nov 2023: 0.07%)			
Real Estate: 0.04% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	2,365	20,407	0.04
Total Sweden		103,812	0.20
Switzerland: 3.40% (30 Nov 2023: 8.50%)			
Biotechnology: 0.00% (30 Nov 2023: 0.03%)			
Building Materials: 0.02% (30 Nov 2023: 3.36%)			
Sika AG Com CHF0.01	32	9,680	0.02
Chemicals: 0.00% (30 Nov 2023: 0.07%)			
Food: 1.45% (30 Nov 2023: 4.83%)			
Nestle SA Com CHF0.10	7,065	748,358	1.45
Hand/Machine Tools: 0.02% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	40	10,109	0.02
Healthcare-Products: 0.00% (30 Nov 2023: 0.07%)			
Insurance: 0.68% (30 Nov 2023: 0.13%)			
Zurich Insurance Group AG Class A Com CHF0.10	663	348,127	0.68
Retail: 1.23% (30 Nov 2023: 0.01%)			
Swatch Group AG Com CHF0.45	15,133	630,717	1.23
Total Switzerland		1,746,991	3.40

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.91% (30 Nov 2023: 102.80%) (continued)			
United Kingdom: 0.94% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 0.94% (30 Nov 2023: 0.00%)			
AstraZeneca PLC ADR NPV	6,221	485,363	0.94
Total United Kingdom		485,363	0.94
United States: 94.69% (30 Nov 2023: 89.44%)			
Advertising: 2.21% (30 Nov 2023: 0.00%)			
Clear Channel Outdoor Holdings Inc Com NPV	790,048	1,137,669	2.21
Aerospace/Defense: 1.69% (30 Nov 2023: 1.29%)			
Kratos Defense & Security Solutions Com USD0.001	39,847	866,274	1.69
Airlines: 0.00% (30 Nov 2023: 0.99%)			
Apparel: 1.70% (30 Nov 2023: 0.06%)			
Crocs Inc Com USD0.001	338	52,606	0.10
Ralph Lauren Corp Com USD0.01	4,395	821,338	1.60
Auto Manufacturers: 0.00% (30 Nov 2023: 4.38%)			
Auto Parts & Equipment: 2.58% (30 Nov 2023: 0.11%)			
Commercial Vehicle Group Inc Com USD0.01	1,492	8,072	0.02
Standard Motor Products Inc Com USD2.00	25,608	786,422	1.53
Titan International Inc Com NPV	64,313	531,868	1.03
Banks: 2.25% (30 Nov 2023: 6.74%)			
Bridgewater Bancshares Inc Com USD0.001	1,005	11,326	0.02
Byline Bancorp Inc Com USD0.01	1,270	29,337	0.06
Heritage Financial Corp Com NPV	1,911	34,647	0.07
Hope Bancorp Inc Com USD0.001	70,657	744,018	1.45
Pathward Financial Inc Com USD0.01	469	25,002	0.05
Peapack-Gladstone Financial Corp Com NPV	1,509	32,745	0.06
Southern First Bancshares Inc Com USD0.01	269	7,390	0.02
Veritex Holdings Inc Com USD0.01	13,201	269,301	0.52
Beverages: 0.25% (30 Nov 2023: 0.29%)			
The Duckhorn Portfolio Inc Com USD0.01	16,173	130,516	0.25
Biotechnology: 3.80% (30 Nov 2023: 8.32%)			
ANI Pharmaceuticals Inc Com USD0.0001	6,856	444,954	0.87
Apellis Pharmaceuticals Inc Com USD0.0001	77	3,022	0.01
Blueprint Medicines Corp Com USD0.001	514	54,258	0.11
Cullinan Oncology Inc Com USD0.001	6,721	157,944	0.31
Design Therapeutics Inc Com USD0.0001	20,202	81,818	0.16
Emergent Biosolutions Inc Com USD0.001	20,122	114,695	0.22
Exelixis Inc Com USD0.001	5,259	114,068	0.22
Keros Therapeutics Inc Com USD0.0001	10,255	480,652	0.93
Nuvation Bio Inc Com USD0.0001	77,814	241,223	0.47
Ovid Therapeutics Inc Com USD0.001	4,487	13,730	0.03
Puma Biotechnology Inc Com USD0.0001	9,990	38,462	0.07
Stoke Therapeutics Inc Com USD0.0001	2,534	37,047	0.07
Ultragenyx Pharmaceutical Inc Com USD0.001	353	14,170	0.03
United Therapeutics Corp Com USD0.01	569	156,549	0.30
Building Materials: 0.17% (30 Nov 2023: 0.37%)			
American Woodmark Corp Com NPV	1,015	87,402	0.17
Chemicals: 1.66% (30 Nov 2023: 1.49%)			
Ingevity Corp Com USD0.01	17,488	854,289	1.66
Commercial Services: 9.34% (30 Nov 2023: 1.71%)			
API Group Corp Com USD0.0001	83,880	2,989,483	5.82
Block Inc Class A Com USD0.0000001	320	20,506	0.04
Forrester Research Inc Com USD0.01	642	11,550	0.02
Global Payments Com NPV	6,847	697,367	1.36
Graham Holdings Co Com USD1.00	1,438	1,081,994	2.10
Computers: 4.98% (30 Nov 2023: 4.20%)			
NetScout Systems Inc Com USD0.001	26,227	538,703	1.05
Qualys Inc Com USD0.001	1,721	242,007	0.47
Rapid7 Inc Com USD0.01	8,568	309,647	0.60
Super Micro Computer Inc Com USD0.001	1,855	1,455,266	2.83
Unisys Corp Com USD0.01	2,924	12,544	0.03
Diversified Financial Services: 2.02% (30 Nov 2023: 0.84%)			
BrightSphere Investment Group Inc Com USD0.001	6,779	150,291	0.29
Federated Investors Inc Class B Com NPV	16,066	532,909	1.04
International Money Express Inc Com USD0.0001	16,929	353,139	0.69

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.91% (30 Nov 2023: 102.80%) (continued)			
United States: 94.69% (30 Nov 2023: 89.44%) (continued)			
Electric: 0.00% (30 Nov 2023: 1.39%)			
Electronics: 3.62% (30 Nov 2023: 3.14%)			
FARO Technologies Inc Com USD0.001	1,155	21,633	0.04
GoPro Inc Class A Com USD0.0001	44,607	67,803	0.13
Identiv Inc Com USD0.001	10,406	45,266	0.09
Nextracker Inc Class A Com USD0.0001	17,830	983,681	1.92
Sanmina Corp Com USD0.01	10,782	738,998	1.44
Energy-Alternate Sources: 0.00% (30 Nov 2023: 0.26%)			
Engineering & Construction: 0.12% (30 Nov 2023: 0.07%)			
IES Holdings Inc Com USD0.01	392	59,760	0.12
Entertainment: 0.90% (30 Nov 2023: 0.82%)			
Rush Street Interactive Inc Class A Com USD0.0001	3,839	34,359	0.07
Warner Music Group Corp Class A Com USD0.001	14,318	426,390	0.83
Environmental Control: 0.14% (30 Nov 2023: 0.00%)			
Montrose Environmental Group Inc Com USD0.000004	1,534	72,113	0.14
Food: 0.15% (30 Nov 2023: 0.30%)			
Mondelez International Inc Class A Com NPV	625	42,831	0.09
Seneca Foods Class A Com USD0.25	543	32,102	0.06
Forest Products & Paper: 0.19% (30 Nov 2023: 0.00%)			
Clearwater Paper Corp Com USD0.0001	1,810	96,183	0.19
Healthcare-Products: 4.19% (30 Nov 2023: 0.56%)			
AtriCure Inc Com USD0.001	45,898	1,034,541	2.01
Cerus Corp Com USD0.001	13,606	24,355	0.05
Inogen Inc Com USD0.001	2,605	21,621	0.04
Intuitive Surgical Inc Com USD0.001	392	157,631	0.31
Masimo Corp Com USD0.001	483	60,133	0.12
Varex Imaging Corp Com USD0.01	55,226	853,242	1.66
Healthcare-Services: 0.09% (30 Nov 2023: 0.00%)			
Medpace Holdings Inc Com USD0.01	116	44,815	0.09
Home Builders: 1.32% (30 Nov 2023: 4.93%)			
DR Horton Inc Com USD0.01	4,605	680,619	1.32
Home Furnishings: 0.00% (30 Nov 2023: 0.76%)			
Household Products/Wares: 0.61% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	61,229	311,656	0.61
Insurance: 12.58% (30 Nov 2023: 3.09%)			
Berkshire Hathaway Inc Class B Com USD0.0033	1,702	705,309	1.37
Brown & Brown Inc Com USD0.1	7,933	710,083	1.38
Cincinnati Financial Corp Com USD2.00	719	84,540	0.17
eHealth Inc Com USD0.001	7,310	43,275	0.08
Genworth Financial Inc Class A Com USD0.001	247,424	1,556,297	3.03
Hanover Insurance Group Inc Com USD0.01	831	109,634	0.21
Horace Mann Educators Corp Com USD0.001	498	17,017	0.03
Markel Corp Com NPV	101	165,801	0.32
Marsh & McLennan Cos Inc Com USD1.00	3,406	707,017	1.38
Progressive Corp Com USD1.00	4,469	943,763	1.84
Prudential Financial Inc Com USD0.01	11,803	1,420,491	2.77
Internet: 6.11% (30 Nov 2023: 9.95%)			
Alphabet Inc Class A Com USD0.001	386	66,585	0.13
Amazon.com Inc Com USD0.01	3,814	672,942	1.31
CarParts.com Inc Com USD0.001	14,599	17,227	0.03
Etsy Inc Com USD0.001	263	16,693	0.03
Snap Inc Class A Com USD0.00001	90,701	1,362,329	2.65
Tripadvisor Inc Com USD0.001	8,530	156,525	0.30
Uber Technologies Inc Com USD0.00001	768	49,582	0.10
VeriSign Inc Com USD0.001	840	146,429	0.29
Yelp Inc Com USD0.000001	17,616	651,264	1.27
Leisure Time: 3.18% (30 Nov 2023: 0.00%)			
Malibu Boats Inc Class A Com USD0.01	42,455	1,632,819	3.18
Machinery-Construction & Mining: 0.06% (30 Nov 2023: 0.14%)			
Manitowoc Co Inc Com USD0.01	2,617	32,529	0.06
Machinery-Diversified: 3.62% (30 Nov 2023: 0.52%)			
DXP Enterprises Inc Com USD0.01	19,554	971,443	1.89
Thermon Group Holdings Com USD0.001	26,258	886,470	1.73

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets	
Equities: 104.91% (30 Nov 2023: 102.80%) (continued)				
United States: 94.69% (30 Nov 2023: 89.44%) (continued)				
Media: 1.17% (30 Nov 2023: 0.03%)				
Altice USA Inc Class A Com USD0.01	9,044	22,429	0.04	
Fox Corp Class B Com USD0.01	18,196	581,180	1.13	
Metal Fabricate/Hardware: 0.82% (30 Nov 2023: 0.27%)				
L.B. Foster & Co Class A Com USD0.01	15,158	415,784	0.81	
Tredegar Corp Com NPV	1,447	7,886	0.01	
Mining: 0.06% (30 Nov 2023: 0.00%)				
Century Aluminum Co Com USD0.01	1,654	30,318	0.06	
Oil & Gas: 1.05% (30 Nov 2023: 4.36%)				
Antero Resources Corporation USD0.01	3,426	122,068	0.24	
Kosmos Energy Ltd Com USD0.01	68,697	419,052	0.81	
Oil & Gas Services: 0.85% (30 Nov 2023: 0.01%)				
Geospace Technologies Corp Com USD0.01	1,921	18,941	0.04	
Tidewater Inc Com USD0.001	2,120	219,060	0.43	
Viper Energy Inc Class A Com USD0.000001	5,111	196,569	0.38	
Packaging & Containers: 3.25% (30 Nov 2023: 0.08%)				
AptarGroup Inc Com USD0.01	906	133,807	0.26	
Greif Inc Class A Com NPV	23,627	1,534,338	2.99	
Pharmaceuticals: 1.96% (30 Nov 2023: 1.54%)				
Agios Pharmaceuticals Inc Com USD0.001	8,736	317,466	0.62	
Amneal Pharmaceuticals Inc Class A Com USD0.01	25,588	170,928	0.33	
Collegium Pharmaceutical Home Inc Com USD0.001	15,007	497,332	0.97	
scPharmaceuticals Inc Com USD0.0001	5,413	21,165	0.04	
Pipelines: 0.00% (30 Nov 2023: 1.53%)				
Retail: 0.14% (30 Nov 2023: 3.16%)				
Bassett Furniture Industries Inc Com USD5.00	172	2,582	-	
Biglari Holdings Inc Class B Com NPV	361	71,835	0.14	
Savings & Loans: 0.00% (30 Nov 2023: 0.24%)				
Semiconductors: 4.16% (30 Nov 2023: 3.86%)				
Cirrus Logic Inc Com USD0.001	17,916	2,054,965	4.00	
Rambus Inc Com USD0.001	1,494	82,559	0.16	
Software: 5.97% (30 Nov 2023: 12.33%)				
Appfolio Inc Class A Com USD0.0001	1,497	341,795	0.67	
Cadence Design Systems Inc Com USD0.01	341	97,632	0.19	
Cardlytics Inc Com USD0.0001	4,155	36,398	0.07	
eGain Corp Com USD0.001	328	2,024	-	
Ziff Davis Inc Com USD0.001	23,409	1,348,592	2.62	
Oscar Health Inc Class A Com USD0.0001	35,452	707,622	1.38	
salesforce.com Inc Com USD0.001	2,274	533,116	1.04	
Telecommunications: 2.50% (30 Nov 2023: 2.57%)				
Ciena Corp Com USD0.01	23,914	1,151,937	2.24	
CommScope Holdings Co Inc Com USD0.01	29,475	42,444	0.08	
IDT Corp Class B Com USD0.01	2,211	89,612	0.18	
Transportation: 1.56% (30 Nov 2023: 2.74%)				
Werner Enterprises Inc Com USD0.01	21,334	801,518	1.56	
Water: 1.67% (30 Nov 2023: 0.00%)				
American States Water Co Class C Com NPV	11,646	857,029	1.67	
Total United States		48,643,999	94.69	
Total Equities		53,896,657	104.91	
Outperformance Swaps**: -4.87% (30 Nov 2023: -2.78%)				
Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(123,741)	(0.24)
J.P. Morgan Securities plc	USD	29/11/2024	(2,321,310)	(4.52)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(55,200)	(0.11)
Fair value outperformance swaps losses			(2,500,251)	(4.87)
Fair value outperformance swaps			(2,500,251)	(4.87)

Invesco MSCI Saudi Arabia UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	51,396,406	100.04
Cash and cash equivalents*	37	–
Other net liabilities	(22,452)	(0.04)
Net assets attributable to holders of redeemable participating shares	51,373,991	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the MSCI Saudi Arabia 20/35 Index.

Combined notional values of outperformance swaps losses 53,486,999.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.50
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.50
	100.00

**Invesco Goldman Sachs Equity Factor Index Emerging Markets
UCITS ETF***

Schedule of Investments as at 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.69% (30 Nov 2023: 102.45%)			
Argentina: 0.00% (30 Nov 2023: 0.48%)			
Banks: 0.00% (30 Nov 2023: 0.48%)			
Total Argentina			
		–	–
Belgium: 0.40% (30 Nov 2023: 0.51%)			
Electric: 0.00% (30 Nov 2023: 0.51%)			
Investment Companies: 0.40% (30 Nov 2023: 0.00%)			
Groupe Bruxelles Lambert SA Com NPV	7,261	553,355	0.40
Total Belgium			
		553,355	0.40
British Virgin Islands: 0.00% (30 Nov 2023: 0.50%)			
Food: 0.00% (30 Nov 2023: 0.50%)			
Total British Virgin Islands			
		–	–
Canada: 0.00% (30 Nov 2023: 0.92%)			
Biotechnology: 0.00% (30 Nov 2023: 0.36%)			
Mining: 0.00% (30 Nov 2023: 0.56%)			
Total Canada			
		–	–
Cayman Islands: 2.16% (30 Nov 2023: 0.41%)			
Internet: 2.16% (30 Nov 2023: 0.41%)			
Autohome Inc A NPV USD0.5000	62,812	1,783,861	1.27
Sea Limited Class A	18,489	1,248,377	0.89
Total Cayman Islands			
		3,032,238	2.16
Denmark: 2.40% (30 Nov 2023: 1.80%)			
Banks: 0.33% (30 Nov 2023: 0.00%)			
Ringkjøbing Landbobank A/S Com DKK1.00	2,584	462,591	0.33
Building Materials: 0.54% (30 Nov 2023: 0.00%)			
Rockwool International A/S Class B Com DKK10.00	1,798	753,670	0.54
Chemicals: 0.84% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	19,887	1,182,678	0.84
Pharmaceuticals: 0.69% (30 Nov 2023: 1.80%)			
Novo Nordisk A/S Class B Com DKK0.1	7,134	962,836	0.69
Total Denmark			
		3,361,775	2.40
Finland: 0.64% (30 Nov 2023: 0.74%)			
Hand/Machine Tools: 0.41% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	10,059	574,395	0.41
Iron/Steel: 0.23% (30 Nov 2023: 0.15%)			
Outokumpu Oyj Com NPV	76,934	318,543	0.23
Oil & Gas: 0.00% (30 Nov 2023: 0.59%)			
Total Finland			
		892,938	0.64
Germany: 2.52% (30 Nov 2023: 2.92%)			
Auto Parts & Equipment: 0.44% (30 Nov 2023: 0.00%)			
Continental AG Class A Com NPV	9,058	612,029	0.44
Building Materials: 0.00% (30 Nov 2023: 0.60%)			
Chemicals: 0.00% (30 Nov 2023: 0.14%)			
Electric: 0.44% (30 Nov 2023: 1.17%)			
RWE AG Class A Com NPV	16,201	612,759	0.44
Entertainment: 0.41% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	6,717	578,983	0.41
Food: 0.00% (30 Nov 2023: 0.40%)			
Household Products/Wares: 0.44% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Com NPV	7,707	615,790	0.44
Insurance: 0.35% (30 Nov 2023: 0.45%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	996	495,108	0.35
Miscellaneous Manufacturing: 0.44% (30 Nov 2023: 0.16%)			
Siemens AG Com NPV	3,187	609,826	0.44
Total Germany			
		3,524,495	2.52

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 102.45%) (continued)			
India: 0.30% (30 Nov 2023: 1.82%)			
Banks: 0.00% (30 Nov 2023: 1.82%)			
Pharmaceuticals: 0.30% (30 Nov 2023: 0.00%)			
Dr Reddys Laboratories USD0.325	6,081	417,643	0.30
Total India		417,643	0.30
Ireland: 0.44% (30 Nov 2023: 0.00%)			
Auto Parts & Equipment: 0.44% (30 Nov 2023: 0.00%)			
Adient PLC Com USD0.001	22,058	622,918	0.44
Total Ireland		622,918	0.44
Israel: 2.33% (30 Nov 2023: 0.00%)			
Electronics: 0.43% (30 Nov 2023: 0.00%)			
Camtek Ltd ILS0.010	5,872	601,352	0.43
Internet: 0.24% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	2,082	335,410	0.24
Software: 1.66% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	63,236	1,974,228	1.41
JFrog Ltd Com USD0.010	11,200	360,304	0.25
Total Israel		3,271,294	2.33
Mexico: 0.00% (30 Nov 2023: 0.41%)			
Beverages: 0.00% (30 Nov 2023: 0.41%)			
Total Mexico		-	-
Netherlands: 0.42% (30 Nov 2023: 0.94%)			
Biotechnology: 0.00% (30 Nov 2023: 0.35%)			
Chemicals: 0.00% (30 Nov 2023: 0.59%)			
Semiconductors: 0.42% (30 Nov 2023: 0.00%)			
ASML Holding NV Com EUR0.09	622	588,002	0.42
Total Netherlands		588,002	0.42
Norway: 0.00% (30 Nov 2023: 0.58%)			
Banks: 0.00% (30 Nov 2023: 0.58%)			
Total Norway		-	-
Portugal: 1.00% (30 Nov 2023: 0.00%)			
Electric: 0.88% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	303,700	1,230,099	0.88
Food: 0.12% (30 Nov 2023: 0.00%)			
Sonae SGPS SA Com EUR1.00	171,464	176,462	0.12
Total Portugal		1,406,561	1.00
Puerto Rico: 0.28% (30 Nov 2023: 0.00%)			
Banks: 0.28% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	10,401	386,501	0.28
Total Puerto Rico		386,501	0.28
Sweden: 1.96% (30 Nov 2023: 1.68%)			
Banks: 0.00% (30 Nov 2023: 0.59%)			
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.60%)			
Healthcare-Products: 0.10% (30 Nov 2023: 0.00%)			
Biotage AB Class A Com SEK1.28	8,047	141,855	0.10
Home Furnishings: 0.44% (30 Nov 2023: 0.14%)			
Electrolux AB Class B Com NPV	64,157	608,678	0.44
Investment Companies: 0.74% (30 Nov 2023: 0.00%)			
Industrivarden AB Class A Com SEK2.50	11,782	417,857	0.30
Investor AB Class A NPV	22,757	610,621	0.44
Iron/Steel: 0.16% (30 Nov 2023: 0.00%)			
SSAB AB Class A Com SEK8.80	39,500	229,251	0.16
Machinery-Diversified: 0.41% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	35,191	579,702	0.41

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 102.45%) (continued)			
Sweden: 1.96% (30 Nov 2023: 1.68%) (continued)			
Mining: 0.00% (30 Nov 2023: 0.22%)			
Miscellaneous Manufacturing: 0.11% (30 Nov 2023: 0.00%)			
Hexpol Class B Com NPV	12,675	154,502	0.11
Telecommunications: 0.00% (30 Nov 2023: 0.13%)			
Total Sweden		2,742,466	1.96
Switzerland: 0.33% (30 Nov 2023: 4.42%)			
Building Materials: 0.00% (30 Nov 2023: 1.06%)			
Energy-Alternate Sources: 0.21% (30 Nov 2023: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	3,541	300,660	0.21
Food: 0.00% (30 Nov 2023: 1.20%)			
Hand/Machine Tools: 0.12% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	658	166,296	0.12
Healthcare-Products: 0.00% (30 Nov 2023: 0.76%)			
Insurance: 0.00% (30 Nov 2023: 1.20%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.20%)			
Total Switzerland		466,956	0.33
United States: 84.51% (30 Nov 2023: 84.32%)			
Agriculture: 0.11% (30 Nov 2023: 0.00%)			
Altria Group Inc Com USD0.33	2,529	116,966	0.08
Darling Ingredients Inc Com USD0.01	970	39,188	0.03
Apparel: 0.00% (30 Nov 2023: 2.00%)			
Auto Parts & Equipment: 0.42% (30 Nov 2023: 2.92%)			
Goodyear Tire & Rubber Co Com NPV	376	4,628	-
Titan International Inc Com NPV	70,817	585,657	0.42
Banks: 5.62% (30 Nov 2023: 0.62%)			
Ameris Bancorp Com USD1.00	8,109	405,044	0.29
BankUnited Inc Com USD0.01	9,046	259,530	0.19
First Internet Bancorp Com NPV	884	26,043	0.02
Fulton Financial Corp Com USD2.50	246,613	4,152,963	2.96
Huntington Bancshares Inc Com USD0.01	103,198	1,436,516	1.02
Merchants Bancorp Com NPV	12,958	518,968	0.37
Peapack-Gladstone Financial Corp Com NPV	3,933	85,346	0.06
UMB Financial Corp Com USD1.00	12,059	994,144	0.71
Beverages: 1.95% (30 Nov 2023: 1.99%)			
Boston Beer Co Inc Class A Com USD0.01	636	199,494	0.14
Coca-Cola Co Com USD0.25	35,405	2,228,037	1.59
National Beverage Corp Com USD0.01	861	39,778	0.03
The Duckhorn Portfolio Inc Com USD0.01	32,733	264,155	0.19
Biotechnology: 6.54% (30 Nov 2023: 7.56%)			
Anylam Pharmaceuticals Inc Com USD0.01	3,142	466,367	0.33
Bio-Rad Laboratories Inc Class A Com USD0.0001	1,218	349,395	0.25
Cara Therapeutics Inc Com USD0.001	5,551	3,605	-
Dyne Therapeutics Inc Com USD0.0001	828	26,397	0.02
Fate Therapeutics Com USD0.001	10,352	38,095	0.03
Insmed Inc Com USD0.01	114,419	6,298,766	4.50
Nuvation Bio Inc Com USD0.0001	21,775	67,502	0.05
Stoke Therapeutics Inc Com USD0.0001	67,088	980,827	0.70
Syndax Pharmaceuticals Inc Com USD0.0001	30,128	580,566	0.41
Tarsus Pharmaceuticals Com USD0.0001	2,534	83,521	0.06
TG Therapeutics Inc Com USD0.001	16,539	269,586	0.19
Building Materials: 2.26% (30 Nov 2023: 1.13%)			
Armstrong World Industries Inc Com USD0.01	2,299	266,225	0.19
AZEK Co Inc Class A Com USD0.001	11,351	544,394	0.39
Gibraltar Industries Inc Com USD0.01	609	45,955	0.03
Owens Corning Com USD0.001	12,730	2,305,021	1.65
Chemicals: 2.13% (30 Nov 2023: 0.72%)			
Balchem Corp Com USD0.07	1,476	226,714	0.16
Huntsman Corp Com USD0.01	28,204	699,459	0.50
International Flavors & Fragrances Inc Com USD0.13	20,890	2,009,200	1.43
Unifi Inc Com USD0.10	7,781	50,966	0.04

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 102.45%) (continued)			
United States: 84.51% (30 Nov 2023: 84.32%) (continued)			
Commercial Services: 3.82% (30 Nov 2023: 5.52%)			
American Public Education Inc Com USD0.01	36,903	642,112	0.46
API Group Corp Com USD0.0001	5,964	212,557	0.15
Global Payments Com NPV	1,053	107,248	0.08
PayPal Holdings Inc Com USD0.0001	859	54,109	0.04
Vestis Corp Com USD0.01	352,188	4,338,956	3.09
Computers: 1.87% (30 Nov 2023: 4.00%)			
Apple Inc Com USD0.00001	9,578	1,841,371	1.31
EPAM Systems Inc Com USD0.001	1,872	333,085	0.24
NetScout Systems Inc Com USD0.001	21,506	441,733	0.32
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 2.92%)			
Distribution/Wholesale: 0.01% (30 Nov 2023: 0.18%)			
Resideo Technologies Inc Com USD0.001	672	14,515	0.01
Diversified Financial Services: 2.31% (30 Nov 2023: 2.59%)			
Ameriprise Financial Inc Com USD0.01	4,184	1,826,776	1.30
EZCORP Inc Class A Com USD0.01	26,592	278,950	0.20
Federated Investors Inc Class B Com NPV	10,444	346,428	0.25
Flywire Corp Com USD0.0001	37,115	636,522	0.45
I3 Verticals Inc Class A Com USD0.0001	4,735	92,238	0.07
StoneX Group Inc Com USD0.01	760	57,053	0.04
Electric: 0.67% (30 Nov 2023: 0.00%)			
Unitil Corp Com NPV	17,466	934,256	0.67
Electrical Components & Equipment: 0.03% (30 Nov 2023: 0.34%)			
nLight Inc Com NPV	3,251	42,751	0.03
Electronics: 1.90% (30 Nov 2023: 2.15%)			
FARO Technologies Inc Com USD0.001	2,898	54,280	0.04
Identiv Inc Com USD0.001	10,338	44,970	0.03
Nextracker Inc Class A Com USD0.0001	23,707	1,307,915	0.93
OSI Systems Inc Com NPV	1	144	-
Sanmina Corp Com USD0.01	18,396	1,260,862	0.90
Engineering & Construction: 0.39% (30 Nov 2023: 1.91%)			
Dycom Industries Com USD0.33	2,169	390,333	0.28
IES Holdings Inc Com USD0.01	594	90,555	0.07
Mistras Group Inc Com USD0.01	7,054	60,312	0.04
Entertainment: 0.24% (30 Nov 2023: 0.00%)			
Live Nation Entertainment Inc Class I Com USD0.01	3,622	339,526	0.24
Food: 0.81% (30 Nov 2023: 1.16%)			
Hain Celestial Group Inc Com USD0.01	58,414	447,451	0.32
Ingredion Inc Com USD0.01	5,320	625,526	0.45
Seneca Foods Class A Com USD0.25	1,031	60,953	0.04
Gas: 0.62% (30 Nov 2023: 0.00%)			
NiSource Inc Com USD0.01	23,843	692,878	0.49
UGI Corp Com NPV	6,866	174,808	0.13
Healthcare-Products: 3.20% (30 Nov 2023: 0.39%)			
Accuray Inc Com USD0.001	72,194	127,783	0.09
CareDx Inc Com USD0.001	17,169	223,369	0.16
Insulet Corp Com USD0.001	1	177	-
Natera Inc Com USD0.0001	38,798	4,133,151	2.95
Healthcare-Services: 4.31% (30 Nov 2023: 6.15%)			
Brookdale Senior Living Inc Com USD0.01	6,855	45,997	0.03
Charles River Laboratories International Inc Com USD0.01	940	195,934	0.14
DaVita Inc Com USD0.001	2,011	295,858	0.21
Elevance Health Inc Com USD0.01	6,710	3,613,201	2.58
RadNet Inc Com USD0.0001	21,725	1,273,954	0.91
Tenet Healthcare Corp Com USD0.05	4,555	615,927	0.44
Home Builders: 2.80% (30 Nov 2023: 2.73%)			
Hovnanian Enterprises Inc Class A Com USD0.01	1,614	232,061	0.16
Lennar Corp USD0.10	23,049	3,695,907	2.64
Home Furnishings: 0.00% (30 Nov 2023: 1.82%)			
Insurance: 5.97% (30 Nov 2023: 5.09%)			
Berkshire Hathaway Inc Class B Com USD0.0033	5,073	2,102,251	1.50
Cincinnati Financial Corp Com USD2.00	11,597	1,363,575	0.97
Hanover Insurance Group Inc Com USD0.01	3,089	407,532	0.29
Horace Mann Educators Corp Com USD0.001	24,125	824,351	0.59
Marsh & McLennan Cos Inc Com USD1.00	15,732	3,265,649	2.33
Progressive Corp Com USD1.00	1,905	402,298	0.29

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 102.45%) (continued)			
United States: 84.51% (30 Nov 2023: 84.32%) (continued)			
Internet: 14.64% (30 Nov 2023: 12.36%)			
Alphabet Inc Class A Com USD0.001	34,322	5,920,545	4.22
Amazon.com Inc Com USD0.01	43,630	7,698,077	5.49
GoDaddy Inc Class A Com USD0.001	4,378	611,300	0.44
Netflix Inc Com USD0.001	2,204	1,414,131	1.01
Snap Inc Class A Com USD0.00001	237,563	3,568,196	2.55
Tripadvisor Inc Com USD0.001	70,832	1,299,767	0.93
Lodging: 0.03% (30 Nov 2023: 0.07%)			
Century Casinos Inc Com USD0.01	13,694	36,563	0.03
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.30%)			
Machinery-Diversified: 0.30% (30 Nov 2023: 0.00%)			
CSW Industrials Inc Com USD0.01	312	79,329	0.06
Enovis Corp Com USD0.001	6,860	344,852	0.24
Media: 0.13% (30 Nov 2023: 2.79%)			
Altice USA Inc Class A Com USD0.01	70,161	173,999	0.13
Metal Fabricate/Hardware: 0.03% (30 Nov 2023: 0.03%)			
L.B. Foster & Co Class A Com USD0.01	1,127	30,914	0.02
Tredegar Corp Com NPV	1,008	5,493	0.01
Mining: 2.65% (30 Nov 2023: 0.00%)			
Freeport-McMoRan Inc Com USD0.10	70,421	3,713,299	2.65
Miscellaneous Manufacturing: 0.85% (30 Nov 2023: 0.01%)			
ESCO Technologies Inc Com USD0.01	5,326	581,227	0.41
Federal Signal Corp Com USD1.00	6,660	612,853	0.44
Oil & Gas: 2.53% (30 Nov 2023: 3.56%)			
Antero Resources Corporation USD0.01	5,391	192,081	0.14
Ovintiv Inc Com USD0.01	64,949	3,355,915	2.39
Oil & Gas Services: 4.84% (30 Nov 2023: 0.03%)			
Diamond Offshore Drilling Inc Com USD0.0001	25,353	384,858	0.28
Newpark Resources Inc Com USD0.01	4,014	34,039	0.02
NOV Inc Com USD0.01	302,480	5,692,674	4.06
Oil States International Inc Com USD0.01	150,077	670,844	0.48
Packaging & Containers: 0.34% (30 Nov 2023: 0.00%)			
Greif Inc Class A Com NPV	2,817	182,936	0.13
O-I Glass Com USD0.01	22,719	288,304	0.21
Pharmaceuticals: 2.26% (30 Nov 2023: 0.07%)			
AbbVie Inc Com USD0.01	16,664	2,686,903	1.92
Eagle Pharmaceuticals Inc Com USD0.001	1,864	6,468	-
Kura Oncology Inc Com USD0.0001	18,628	383,923	0.27
scPharmaceuticals Inc Com USD0.0001	10,850	42,424	0.03
USANA Health Sciences Inc Com USD0.001	1,090	51,884	0.04
Pipelines: 0.00% (30 Nov 2023: 0.85%)			
Private Equity: 0.18% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	1,841	258,053	0.18
Retail: 2.27% (30 Nov 2023: 4.86%)			
AutoZone Inc Com USD0.01	302	836,522	0.60
Citi Trends Inc Com USD0.01	2,272	55,505	0.04
Dollar General Corp Com USD0.88	340	46,549	0.03
El Pollo Loco Holdings Inc Com USD0.01	4,435	47,366	0.03
GMS Inc Com USD0.01	22,780	2,140,409	1.53
Qurate Retail Inc Class A Com USD0.01	62,056	44,159	0.03
Zumiez Inc Com NPV	566	10,630	0.01
Savings & Loans: 0.00% (30 Nov 2023: 0.09%)			
Semiconductors: 0.77% (30 Nov 2023: 0.00%)			
Cirrus Logic Inc Com USD0.001	5,893	675,927	0.48
Marvell Technology Inc Com USD0.002	1	69	-
Micron Technology Inc Com USD0.10	1	125	-
Teradyne Inc Com USD0.13	2,830	398,860	0.29
Software: 1.26% (30 Nov 2023: 3.70%)			
ACI Worldwide Inc Com USD0.005	1,388	49,982	0.04
Cadence Design Systems Inc Com USD0.01	2,840	813,120	0.58
Oscar Health Inc Class A Com USD0.0001	17,030	339,919	0.24
Outset Medical Inc Com USD0.001	30,213	112,694	0.08
SPS Commerce Inc Com USD0.001	2,301	432,795	0.31
Take-Two Interactive Software Inc Com USD0.01	121	19,404	0.01

Invesco Communications S&P US Select Sector UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.69% (30 Nov 2023: 102.45%) (continued)			
United States: 84.51% (30 Nov 2023: 84.32%) (continued)			
Telecommunications: 3.20% (30 Nov 2023: 1.45%)			
Calix Inc Com NPV	9,566	341,506	0.25
Ciena Corp Com USD0.01	5,732	276,110	0.20
CommScope Holdings Co Inc Com USD0.01	78,727	113,367	0.08
Motorola Solutions Inc Com USD0.01	10,264	3,745,436	2.67
Ribbon Communications Inc Com USD0.001	982	3,084	-
Textiles: 0.00% (30 Nov 2023: 0.00%)			
Culp Inc Com USD0.05	460	2,043	-
Transportation: 0.25% (30 Nov 2023: 0.26%)			
Kirby Corp Com USD0.10	2,854	354,381	0.25
Total United States		118,420,979	84.51
Total Equities		139,688,121	99.69

Outperformance Swaps**: 0.31% (30 Nov 2023: -2.44%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	347,947	0.24
Morgan Stanley Capital Services LLC	USD	18/08/2027	95,849	0.07
Fair value outperformance swaps gains			443,796	0.31
Fair value outperformance swaps			443,796	0.31

	Fair Value USD	% of Net Assets
Total value of investments	140,131,917	100.00
Cash and cash equivalents*	115	-
Other net liabilities	(5,220)	-
Net assets attributable to holders of redeemable participating shares	140,126,812	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P Select Sector Capped 20% Communications Services Index.

Combined notional values of outperformance swaps gains 138,920,395.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.89
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.31
Other assets.	0.80
	100.00

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 100.45% (30 Nov 2023: 101.08%)			
Bermuda: 0.02% (30 Nov 2023: 0.00%)			
Transportation: 0.02% (30 Nov 2023: 0.00%)			
Golden Ocean Group Ltd Com USD0.01	44,548	641,046	0.02
Total Bermuda		641,046	0.02
Cayman Islands: 2.62% (30 Nov 2023: 1.85%)			
Commercial Services: 0.64% (30 Nov 2023: 0.00%)			
Stoneco Ltd Class A Com USD0.000079365	1,441,220	19,946,485	0.64
Internet: 1.98% (30 Nov 2023: 0.44%)			
PDD Inc ADR USD0.00002	328,350	49,180,263	1.57
Sea Limited Class A			
Real Estate: 0.00% (30 Nov 2023: 0.73%)			
Software: 0.00% (30 Nov 2023: 0.68%)			
Total Cayman Islands		81,852,377	2.62
Denmark: 0.82% (30 Nov 2023: 1.13%)			
Banks: 0.19% (30 Nov 2023: 0.05%)			
Danske Bank A/S Com DKK10.00	174,814	5,360,927	0.17
Ringkjoebing Landbobank A/S Com DKK1.00	3,410	610,462	0.02
Biotechnology: 0.01% (30 Nov 2023: 0.00%)			
Genmab A/S Com DKK1.00	1,509	425,420	0.01
Electric: 0.06% (30 Nov 2023: 0.31%)			
Orsted A/S Com DKK10.00	28,222	1,720,668	0.06
Pharmaceuticals: 0.48% (30 Nov 2023: 0.18%)			
Novo Nordisk A/S Class B Com DKK0.1	111,316	15,023,699	0.48
Retail: 0.00% (30 Nov 2023: 0.38%)			
Transportation: 0.08% (30 Nov 2023: 0.21%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	1,285	2,331,282	0.08
Total Denmark		25,472,458	0.82
Finland: 0.08% (30 Nov 2023: 0.11%)			
Insurance: 0.00% (30 Nov 2023: 0.04%)			
Machinery-Diversified: 0.02% (30 Nov 2023: 0.00%)			
Kone Oyj Class B Com NPV	14,132	717,838	0.02
Oil & Gas: 0.01% (30 Nov 2023: 0.07%)			
Neste Oyj Com NPV	8,373	175,114	0.01
Telecommunications: 0.05% (30 Nov 2023: 0.00%)			
Elisa Oyj Com NPV	30,624	1,419,579	0.04
Nokia Oyj Com NPV	69,026	269,091	0.01
Total Finland		2,581,622	0.08
Germany: 2.13% (30 Nov 2023: 0.26%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 0.06%)			
Cosmetics/Personal Care: 0.04% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	8,923	1,398,291	0.04
Electric: 0.00% (30 Nov 2023: 0.03%)			
Entertainment: 0.01% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	3,412	294,103	0.01
Healthcare-Services: 0.05% (30 Nov 2023: 0.00%)			
Fresenius SE & Co KGaA Com NPV	44,545	1,415,924	0.05
Household Products/Wares: 0.01% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Pref NPV	3,462	312,394	0.01
Insurance: 0.99% (30 Nov 2023: 0.04%)			
Allianz SE Com NPV	30,447	8,868,191	0.28
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	44,468	22,104,878	0.71
Iron/Steel: 0.00% (30 Nov 2023: 0.00%)			
ThyssenKrupp AG Class A Com NPV	29,955	147,182	-
Semiconductors: 0.01% (30 Nov 2023: 0.03%)			
Infineon Technologies AG Class A Com NPV	7,586	303,267	0.01
Software: 0.00% (30 Nov 2023: 0.05%)			
Telecommunications: 1.02% (30 Nov 2023: 0.05%)			
Deutsche Telekom AG Com NPV	1,312,272	31,754,393	1.02
Total Germany		66,598,623	2.13

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
Ireland: 0.75% (30 Nov 2023: 1.13%)			
Building Materials: 0.00% (30 Nov 2023: 0.69%)			
Environmental Control: 0.31% (30 Nov 2023: 0.44%)			
Pentair PLC Com USD0.01	117,518	9,563,615	0.31
Insurance: 0.21% (30 Nov 2023: 0.00%)			
Willis Towers Watson PLC Com USD0.000304635	25,904	6,613,032	0.21
Miscellaneous Manufacturing: 0.23% (30 Nov 2023: 0.00%)			
Eaton Corp PLC Com USD0.01	21,922	7,296,738	0.23
Total Ireland		23,473,385	0.75
Luxembourg: 0.32% (30 Nov 2023: 0.54%)			
Internet: 0.29% (30 Nov 2023: 0.54%)			
Spotify Technology SA Com EUR0.000625	30,069	8,923,878	0.29
Oil & Gas Services: 0.03% (30 Nov 2023: 0.00%)			
Subsea 7 SA Com USD2.00	60,044	1,108,077	0.03
Total Luxembourg		10,031,955	0.32
Netherlands: 3.37% (30 Nov 2023: 0.47%)			
Banks: 0.50% (30 Nov 2023: 0.00%)			
ING Groep NV Com EUR0.01	884,650	15,715,595	0.50
Beverages: 0.04% (30 Nov 2023: 0.00%)			
Heineken Holding NV Com EUR1.60	15,977	1,302,582	0.04
Chemicals: 0.00% (30 Nov 2023: 0.06%)			
Commercial Services: 0.04% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	25,841	1,357,765	0.04
Food: 0.05% (30 Nov 2023: 0.00%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	44,102	1,366,413	0.05
Healthcare-Products: 0.05% (30 Nov 2023: 0.00%)			
Koninklijke Philips NV Com EUR0.20	51,215	1,383,303	0.05
Media: 0.11% (30 Nov 2023: 0.00%)			
Wolters Kluwer NV Com EUR0.12	20,906	3,314,686	0.11
Semiconductors: 2.58% (30 Nov 2023: 0.00%)			
ASM International NV Com EUR0.04	11,822	8,216,304	0.26
ASML Holding NV Com EUR0.09	76,637	72,448,068	2.32
Trucking & Leasing: 0.00% (30 Nov 2023: 0.41%)			
Total Netherlands		105,104,716	3.37
Norway: 0.21% (30 Nov 2023: 0.59%)			
Banks: 0.06% (30 Nov 2023: 0.26%)			
DNB Bank ASA Com NOK12.50	95,174	1,859,699	0.06
Energy-Alternate Sources: 0.03% (30 Nov 2023: 0.00%)			
Nel ASANOK0.200	1,478,761	1,126,509	0.03
Insurance: 0.11% (30 Nov 2023: 0.05%)			
Storebrand ASA Com NOK5.00	311,303	3,361,578	0.11
Mining: 0.00% (30 Nov 2023: 0.06%)			
Oil & Gas: 0.01% (30 Nov 2023: 0.22%)			
Equinor ASA Com NOK2.50	10,890	314,052	0.01
Total Norway		6,661,838	0.21
Portugal: 0.01% (30 Nov 2023: 0.00%)			
Food: 0.01% (30 Nov 2023: 0.00%)			
Sonae SGPS SA Com EUR1.00	299,536	308,267	0.01
Total Portugal		308,267	0.01
Sweden: 1.49% (30 Nov 2023: 2.24%)			
Banks: 0.24% (30 Nov 2023: 0.52%)			
Swedbank AB Class A Com SEK22.00	354,942	7,360,601	0.24
Building Materials: 0.00% (30 Nov 2023: 0.16%)			
Commercial Services: 0.26% (30 Nov 2023: 0.00%)			
Bravida Holding AB Class A Com SEK0.02	477,030	3,757,841	0.12
Securitas AB Class B Com SEK1.00	435,728	4,466,162	0.14
Cosmetics/Personal Care: 0.12% (30 Nov 2023: 0.24%)			
Essity AB Class B Com SEK3.35	148,960	3,817,057	0.12

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
Sweden: 1.49% (30 Nov 2023: 2.24%) (continued)			
Electronics: 0.00% (30 Nov 2023: 0.28%)			
Engineering & Construction: 0.00% (30 Nov 2023: 0.14%)			
Entertainment: 0.33% (30 Nov 2023: 0.00%)			
Evolution AB NPV	97,085	10,412,648	0.33
Hand/Machine Tools: 0.00% (30 Nov 2023: 0.06%)			
Healthcare-Products: 0.00% (30 Nov 2023: 0.10%)			
Getinge AB Class B Com SEK0.50	4,768	84,777	-
Holding Companies-Diversified: 0.00% (30 Nov 2023: 0.05%)			
Home Furnishings: 0.00% (30 Nov 2023: 0.02%)			
Investment Companies: 0.01% (30 Nov 2023: 0.00%)			
L E Lundbergforetagen AB Class B Com NPV	5,933	300,678	0.01
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.17%)			
Machinery-Diversified: 0.41% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	603,542	11,523,147	0.37
Hexagon AB Class B Com EUR0.22	126,061	1,380,807	0.04
Mining: 0.00% (30 Nov 2023: 0.11%)			
Miscellaneous Manufacturing: 0.04% (30 Nov 2023: 0.00%)			
Alfa Laval AB Class A Com SEK2.84	23,647	1,090,930	0.04
Real Estate: 0.08% (30 Nov 2023: 0.39%)			
Fabege AB Class A Com SEK30.82	140,161	1,190,754	0.04
Fastighets AB Balder NPV	183,474	1,232,674	0.04
Total Sweden		46,618,076	1.49
Switzerland: 5.05% (30 Nov 2023: 4.65%)			
Building Materials: 0.89% (30 Nov 2023: 0.74%)			
Belimo Holding AG CHF0.05	10,125	4,707,009	0.15
Geberit AG Com CHF0.10	7,356	4,487,885	0.15
Holcim Ltd Com CHF2.00	125,984	11,001,525	0.35
Sika AG Com CHF0.01	25,143	7,605,753	0.24
Chemicals: 0.39% (30 Nov 2023: 0.09%)			
EMS-Chemie Holding AG Com CHF0.01	4,589	3,784,536	0.12
Givaudan SA Com CHF10.00	1,789	8,402,149	0.27
Computers: 0.33% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	102,214	10,129,067	0.33
Diversified Financial Services: 0.01% (30 Nov 2023: 0.00%)			
Swissquote Group Holding SA Com CHF0.20	1,035	315,955	0.01
Electrical Components & Equipment: 0.28% (30 Nov 2023: 0.00%)			
ABB Ltd Com CHF0.12	157,582	8,628,895	0.28
Food: 0.37% (30 Nov 2023: 0.83%)			
Nestle SA Com CHF0.10	110,209	11,673,866	0.37
Hand/Machine Tools: 0.18% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10	20,810	5,388,483	0.17
Schindler Holding AG Com CHF0.10 - Participation Certificate	1,229	310,605	0.01
Healthcare-Products: 0.53% (30 Nov 2023: 0.54%)			
Alcon Inc Com CHF0.04	79,451	7,075,429	0.23
Sonova Holding AG Com CHF0.05	22,031	6,954,979	0.22
Straumann Holding AG CHF0.01	19,650	2,548,414	0.08
Healthcare-Services: 0.24% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	13,985	7,540,109	0.24
Insurance: 0.62% (30 Nov 2023: 1.71%)			
Swiss Life Holding AG Com CHF5.10	2,531	1,761,306	0.06
Swiss Re AG Class A Com CHF0.10	73,591	9,356,420	0.30
Zurich Insurance Group AG Class A Com CHF0.10	15,617	8,200,165	0.26
Machinery-Construction & Mining: 0.00% (30 Nov 2023: 0.26%)			
Metal Fabricate/Hardware: 0.23% (30 Nov 2023: 0.00%)			
VAT Group AG Class A Com CHF0.10	13,104	7,068,017	0.23
Pharmaceuticals: 0.71% (30 Nov 2023: 0.25%)			
Novartis AG Com CHF0.50	131,405	13,570,925	0.43
Roche Holding AG Com NPV	33,708	8,631,108	0.28
Private Equity: 0.25% (30 Nov 2023: 0.00%)			
Partners Group Holding AG Class A Com CHF0.01	5,905	7,893,849	0.25

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
Switzerland: 5.05% (30 Nov 2023: 4.65%) (continued)			
Real Estate: 0.02% (30 Nov 2023: 0.23%)			
PSP Swiss Property AG Com CHF0.10	4,097	514,538	0.02
Total Switzerland		157,550,987	5.05
United States: 83.58% (30 Nov 2023: 88.11%)			
Advertising: 0.30% (30 Nov 2023: 0.17%)			
Trade Desk Class A Com USD0.000001	102,115	9,474,230	0.30
Agriculture: 0.29% (30 Nov 2023: 0.07%)			
Archer-Daniels-Midland Co Class C Com NPV	144,371	9,014,525	0.29
Airlines: 0.14% (30 Nov 2023: 0.75%)			
American Airlines Group Inc Com 00.01	342,965	3,944,097	0.13
JetBlue Airways Corp Com USD0.01	70,921	396,449	0.01
Apparel: 0.12% (30 Nov 2023: 0.23%)			
Ralph Lauren Corp Com USD0.01	19,416	3,628,462	0.12
Auto Manufacturers: 0.04% (30 Nov 2023: 1.77%)			
Tesla Inc Com USD0.001	7,414	1,320,285	0.04
Auto Parts & Equipment: 0.16% (30 Nov 2023: 0.41%)			
Dana Inc Com USD0.01	349,177	4,909,429	0.16
Banks: 0.86% (30 Nov 2023: 0.41%)			
Community Bank System Inc Com USD1.00	44,351	2,016,198	0.07
Customers Bancorp Inc Com USD1.00	17,699	801,765	0.03
Fulton Financial Corp Com USD2.50	165,406	2,785,437	0.09
Merchants Bancorp Com NPV	102,974	4,124,109	0.13
Pathward Financial Inc Com USD0.01	60,056	3,201,585	0.10
Truist Financial Corp Com USD5.00	176,523	6,663,743	0.21
UMB Financial Corp Com USD1.00	88,523	7,297,836	0.23
Beverages: 0.26% (30 Nov 2023: 0.60%)			
Boston Beer Co Inc Class A Com USD0.01	21,888	6,865,612	0.22
The Duckhorn Portfolio Inc Com USD0.01	172,561	1,392,567	0.04
Biotechnology: 2.37% (30 Nov 2023: 5.02%)			
Amgen Inc Com USD0.0001	1,065	325,730	0.01
Exelixis Inc Com USD0.001	233,997	5,075,395	0.16
Gilead Sciences Inc Com USD0.001	245,300	15,765,431	0.51
Illumina Inc Com USD0.01	124,226	12,954,288	0.41
Incyte Corporation Com USD0.001	5,688	328,709	0.01
Intra-Cellular Therapies Inc Com USD0.0001	139,375	9,371,581	0.30
Regeneron Pharmaceuticals Inc Com USD0.001	29,574	28,987,252	0.93
Rigel Pharmaceuticals Inc Com USD0.001	1,196,413	1,169,853	0.04
Building Materials: 0.71% (30 Nov 2023: 0.01%)			
Apogee Enterprises Inc Com USD0.33	17,206	1,117,874	0.04
AZEK Co Inc Class A Com USD0.001	256,287	12,291,531	0.39
Lennox International Inc Com USD0.01	13,083	6,575,516	0.21
Owens Corning Com USD0.001	11,879	2,150,932	0.07
Chemicals: 1.28% (30 Nov 2023: 0.76%)			
Air Products and Chemicals Inc Com USD1.00	42,735	11,397,424	0.37
Ecolab Inc Com USD1.00	103,728	24,085,642	0.77
Koppers Holdings Inc Com USD0.01	101,585	4,503,263	0.14
Coal: 0.11% (30 Nov 2023: 0.09%)			
SunCoke Energy Inc Com USD0.01	328,794	3,468,777	0.11
Commercial Services: 4.21% (30 Nov 2023: 2.43%)			
Automatic Data Processing Inc Com USD0.10	79,907	19,570,823	0.63
Avis Budget Group Inc Com USD0.01	35,647	4,054,133	0.13
Block Inc Class A Com USD0.0000001	138,984	8,906,095	0.29
Grand Canyon Education Inc Com USD0.01	78,591	11,196,080	0.36
PayPal Holdings Inc Com USD0.0001	530,209	33,397,865	1.07
Quanta Services Inc Com USD0.00001	30,727	8,478,808	0.27
S&P Global Inc Com USD1.00	81,451	34,821,117	1.11
Verisk Analytics Com USD0.001	43,594	11,019,691	0.35
Computers: 8.46% (30 Nov 2023: 5.51%)			
Apple Inc Com USD0.00001	1,021,849	196,450,470	6.29
CrowdStrike Holdings Inc Class A Com USD0.0005	90,775	28,473,394	0.91

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
United States: 83.58% (30 Nov 2023: 88.11%) (continued)			
Computers: 8.46% (30 Nov 2023: 5.51%) (continued)			
Hewlett Packard Enterprise Co Com USD0.01	466,792	8,238,879	0.26
International Business Machines Corp Com USD0.20	146,780	24,490,243	0.79
NetScout Systems Inc Com USD0.001	162,775	3,343,399	0.11
Varonis Systems Inc Com USD0.001	59,911	2,573,777	0.08
Zscaler Inc Com USD0.001	2,741	465,860	0.02
Cosmetics/Personal Care: 2.87% (30 Nov 2023: 2.45%)			
Colgate-Palmolive Co Class C Com USD1.00	197,774	18,385,077	0.59
Coty Inc Class A Com USD0.01	257,963	2,672,497	0.08
Procter & Gamble Co Com NPV	417,678	68,724,738	2.20
Distribution/Wholesale: 0.00% (30 Nov 2023: 0.34%)			
Diversified Financial Services: 2.94% (30 Nov 2023: 2.64%)			
American Express Co Class C Com USD0.20	128,919	30,940,560	0.99
Ameriprise Financial Inc Com USD0.01	18,490	8,072,919	0.26
CME Group Inc Com USD0.01	5,615	1,139,733	0.03
Federated Investors Inc Class B Com NPV	301,069	9,986,459	0.32
Flywire Corp Com USD0.0001	77,286	1,325,455	0.04
Franklin Resources Inc Com USD0.10	279,916	6,606,017	0.21
Intercontinental Exchange Inc Class I Com USD0.01	111,170	14,885,670	0.48
Jefferies Financial Group Inc Class I Com USD1.00	67,103	3,121,631	0.10
Nasdaq Inc Com USD0.01	269,087	15,884,206	0.51
Electric: 0.31% (30 Nov 2023: 0.00%)			
Public Service Enterprise Group Inc Com NPV	126,251	9,564,784	0.31
Electrical Components & Equipment: 0.42% (30 Nov 2023: 0.00%)			
AMETEK Inc Com USD0.01	58,336	9,892,619	0.32
Emerson Electric Co Class C Com USD0.50	27,911	3,130,498	0.10
Electronics: 2.46% (30 Nov 2023: 0.96%)			
Arrow Electronics Inc Com USD1.00	183,884	24,145,812	0.77
Itron Inc Com NPV	40,101	4,312,863	0.14
Mettler-Toledo International Inc Com USD0.01	24,469	34,356,678	1.10
Nextracker Inc Class A Com USD0.0001	87,100	4,805,307	0.15
OSI Systems Inc Com NPV	19,686	2,829,666	0.09
Waters Corp Com USD0.01	20,673	6,385,890	0.21
Energy-Alternate Sources: 0.50% (30 Nov 2023: 0.01%)			
Array Technologies Inc Com USD0.001	608,188	8,624,106	0.28
Fluence Energy Inc Class A Com USD0.00001	280,879	7,058,489	0.22
Engineering & Construction: 0.21% (30 Nov 2023: 0.74%)			
Dycom Industries Com USD0.33	21,036	3,785,638	0.12
Sterling Construction Co Inc Class C Com USD0.01	23,232	2,854,516	0.09
Entertainment: 0.25% (30 Nov 2023: 0.00%)			
Caesars Entertainment Inc Com NPV	34,710	1,234,288	0.04
Churchill Downs Inc Com NPV	50,152	6,494,689	0.21
Environmental Control: 0.32% (30 Nov 2023: 0.48%)			
Republic Services Inc Com USD0.01	54,566	10,105,078	0.32
Food: 0.33% (30 Nov 2023: 1.09%)			
Hain Celestial Group Inc Com USD0.01	304,393	2,331,650	0.07
Mondelez International Inc Class A Com NPV	61,928	4,243,926	0.14
Simply Good Foods Co Com USD0.01	93,511	3,599,239	0.12
Forest Products & Paper: 0.00% (30 Nov 2023: 0.16%)			
Gas: 0.22% (30 Nov 2023: 0.00%)			
UGI Corp Com NPV	266,292	6,779,794	0.22
Healthcare-Products: 4.12% (30 Nov 2023: 6.49%)			
Abbott Laboratories Com NPV	106,589	10,892,337	0.35
Boston Scientific Corp Com USD0.01	718,633	54,307,096	1.74
Edwards Lifesciences Corp Com USD1.00	190,685	16,568,624	0.53
Hologic Inc Com USD0.01	128,350	9,469,663	0.30
IDEXX Laboratories Inc Com USD0.10	35,859	17,820,130	0.57
Natera Inc Com USD0.0001	61,672	6,569,918	0.21
PerkinElmer Inc Com USD1.00	55,117	6,022,083	0.19
Tandem Diabetes Care Inc Com NPV	85,000	4,354,550	0.14
Zimmer Biomet Holdings Inc Com USD0.01	22,604	2,602,851	0.09

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
United States: 83.58% (30 Nov 2023: 88.11%) (continued)			
Healthcare-Services: 4.93% (30 Nov 2023: 1.23%)			
Centene Corp Com USD0.001	22,030	1,577,128	0.05
Elevance Health Inc Com USD0.01	111,785	60,194,001	1.93
Medpace Holdings Inc Com USD0.01	18,760	7,247,744	0.23
Tenet Healthcare Corp Com USD0.05	72,197	9,762,478	0.31
UnitedHealth Group Inc Com USD0.01	151,567	75,081,745	2.41
Home Builders: 0.75% (30 Nov 2023: 0.45%)			
Hovnanian Enterprises Inc Class A Com USD0.01	16,676	2,397,675	0.07
PulteGroup Inc Com USD0.01	124,262	14,578,418	0.47
Tri Pointe Homes Inc Com USD0.01	168,712	6,534,216	0.21
Insurance: 0.98% (30 Nov 2023: 2.11%)			
American International Group Inc Com USD2.50	59,511	4,690,657	0.15
Assurant Inc Com USD0.01	67,344	11,682,173	0.37
Genworth Financial Inc Class A Com USD0.001	155,778	979,844	0.03
Markel Corp Com NPV	1,258	2,065,120	0.07
Mercury General Corp Com NPV	95,842	5,350,859	0.17
Unum Group Com USD0.10	110,742	5,964,564	0.19
Internet: 5.37% (30 Nov 2023: 13.28%)			
Alphabet Inc Class A Com USD0.001	213,552	36,837,720	1.18
Alphabet Inc Class C Com USD0.001	108,929	18,949,289	0.60
Coupang Inc Class A Com USD0.0001	215,403	4,898,264	0.16
Etsy Inc Com USD0.001	146,689	9,310,351	0.30
Expedia Group Inc Com USD0.001	119,855	13,526,835	0.43
GoDaddy Inc Class A Com USD0.001	79,975	11,166,909	0.36
MercadoLibre Inc Com USD0.001	15,561	26,851,757	0.86
Perficient Inc Com USD0.001	53,600	3,974,440	0.13
Pinterest Inc Class A Com USD0.00001	84,658	3,512,460	0.11
Q2 Holdings Inc Com USD0.0001	25,541	1,553,404	0.05
Snap Inc Class A Com USD0.00001	724,643	10,884,138	0.35
Tripadvisor Inc Com USD0.001	60,290	1,106,322	0.03
Wayfair Inc Com USD0.001	224,216	13,338,610	0.43
Zillow Group Inc Class C Com USD0.0001	288,411	11,810,431	0.38
Iron/Steel: 0.00% (30 Nov 2023: 0.00%)			
Cleveland Cliffs Inc Com USD0.125	736	12,718	-
Lodging: 0.00% (30 Nov 2023: 0.42%)			
Machinery-Diversified: 0.32% (30 Nov 2023: 1.22%)			
Deere & Co Class C Com USD1.00	26,189	9,814,590	0.32
Mueller Water Products Inc Class A Com USD0.01	3,647	67,688	-
Media: 1.27% (30 Nov 2023: 1.29%)			
Comcast Corp Class A Com USD0.01	513,217	20,544,077	0.66
Liberty Broadband Corp Class C Com USD0.01	116,175	6,283,906	0.20
News Corp Class A Com USD0.01	174,835	4,753,764	0.15
Walt Disney Co Com USD0.01	76,728	7,972,806	0.26
Mining: 0.40% (30 Nov 2023: 0.46%)			
Freeport-McMoRan Inc Com USD0.10	168,803	8,900,982	0.28
Kaiser Aluminum Corp Com USD0.01	37,051	3,623,588	0.12
Miscellaneous Manufacturing: 0.70% (30 Nov 2023: 1.40%)			
Illinois Tool Works Inc Com NPV	61,654	14,966,508	0.48
Myers Industries Inc Com NPV	120,322	1,901,088	0.06
Parker-Hannifin Corp Com USD0.50	9,575	5,089,304	0.16
Oil & Gas: 1.21% (30 Nov 2023: 1.70%)			
Antero Resources Corporation USD0.01	176,834	6,300,595	0.20
Devon Energy Corp Com USD0.10	50,734	2,490,025	0.08
Marathon Petroleum Corp Com USD0.01	58,323	10,300,425	0.33
Murphy Oil Corp Com USD1.00	435,373	18,629,611	0.60
Packaging & Containers: 0.36% (30 Nov 2023: 0.17%)			
AptarGroup Inc Com USD0.01	48,947	7,228,988	0.23
O-I Glass Com USD0.01	310,969	3,946,197	0.13

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
United States: 83.58% (30 Nov 2023: 88.11%) (continued)			
Pharmaceuticals: 6.32% (30 Nov 2023: 4.98%)			
AbbVie Inc Com USD0.01	317,324	51,165,322	1.64
Bristol-Myers Squibb Co Class C Com USD0.10	728,271	29,924,665	0.96
CVS Health Corp Com USD0.01	6,966	415,174	0.01
Elanco Animal Health Inc Com NPV	1,260,959	22,293,755	0.72
Eli Lilly and Company Com NPV	31,702	26,006,419	0.83
Merck & Co Inc Com USD0.50	294,904	37,022,248	1.19
Neurocrine Biosciences Inc Com USD0.001	44,575	6,035,906	0.19
Pfizer Inc Com USD0.05	853,247	24,454,059	0.78
Pipelines: 0.95% (30 Nov 2023: 0.76%)			
Cheniere Energy Inc Com USD0.003	44,199	6,974,160	0.22
Equitrans Midstream Corporation Com NPV	592,166	8,456,130	0.27
Kinder Morgan Inc Com USD0.01	727,842	14,185,641	0.46
Real Estate: 0.79% (30 Nov 2023: 0.02%)			
CBRE Group Inc Class A Com USD0.01	235,704	20,758,451	0.66
Newmark Group Inc Class A Com USD0.01	383,000	3,987,030	0.13
Retail: 3.83% (30 Nov 2023: 2.30%)			
Burlington Stores Inc Com USD0.0001	4,170	1,001,009	0.03
Carvana Co Class C Com USD0.001	101,015	10,099,483	0.32
Chipotle Mexican Grill Inc Com USD0.01	3,746	11,723,182	0.38
Costco Wholesale Com USD0.005	25,219	20,424,616	0.65
Lowe's Cos Inc Com USD0.50	44,608	9,871,304	0.32
Lululemon Athletica Inc Com USD0.005	65,638	20,478,400	0.66
Starbucks Corp Com USD0.001	176,972	14,196,694	0.45
Target Corp Com USD0.08	9,466	1,478,211	0.05
TJX Cos Inc Com USD1.00	149,947	15,459,536	0.50
Ulta Beauty Inc Com NPV	1,979	781,883	0.02
Walmart Inc Com USD0.10	200,998	13,217,628	0.42
Yum! Brands Inc Com NPV	7,000	962,010	0.03
Semiconductors: 11.48% (30 Nov 2023: 8.00%)			
Advanced Micro Devices Inc Com USD0.01**	972,511	162,312,086	5.20
Applied Materials Inc Com USD0.01	35,140	7,557,917	0.24
Entegris Inc Com USD0.01	2,166	273,674	0.01
Impinj Inc Com USD0.001	272	44,518	-
Intel Corp Com USD0.001	1,947,199	60,071,089	1.92
Lam Research Corp Com USD0.001	31,488	29,360,675	0.94
Marvell Technology Inc Com USD0.002	30,513	2,099,600	0.07
Micron Technology Inc Com USD0.10	653,626	81,703,250	2.62
NVIDIA Corp Com USD0.001	3,251	3,564,172	0.11
ON Semiconductor Corp Com USD0.01	72,642	5,305,772	0.17
Photronics Inc Com USD0.01	224,645	6,144,046	0.20
Software: 8.45% (30 Nov 2023: 11.50%)			
Adobe Inc Com USD0.0001	89,384	39,754,428	1.27
Atlassian Corp Com Class A USD0.10	35,584	5,581,706	0.18
Broadridge Financial Solutions Inc Com USD0.01	33,974	6,820,966	0.22
DocuSign Inc Com USD0.0001	115,241	6,308,292	0.20
DoubleVerify Holdings Inc Com USD0.001	427,576	7,781,890	0.25
Dynatrace Inc Com USD0.001	156,383	7,151,400	0.23
Guidewire Software Inc Com USD0.0001	31,959	3,640,769	0.12
HashiCorp Inc Class A Com USD0.000015	453,831	15,239,645	0.49
Manhattan Associates Inc Com USD0.01	47,167	10,355,043	0.33
Microsoft Corp Com USD0.00000625	165,056	68,519,697	2.19
Paychex Inc Com USD0.01	23,430	2,815,349	0.09
ROBLOX Corp Class A Com USD0.0001	87,199	2,931,630	0.09
salesforce.com Inc Com USD0.001	228,020	53,457,009	1.71
Snowflake Inc Class A Com USD0.0001	62,604	8,525,413	0.27
Take-Two Interactive Software Inc Com USD0.01	3,329	533,839	0.02
UiPath Inc Class A Com USD0.00001	177,583	2,177,168	0.07
Workday Inc Class A Com USD0.001	66,018	13,959,506	0.45
Zoom Video Communications Inc Class A Com USD0.001	65,440	4,014,090	0.13
Zoominfo Technologies Inc Com USD0.01	350,934	4,309,469	0.14

Invesco S&P 500 ESG UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.45% (30 Nov 2023: 101.08%) (continued)			
United States: 83.58% (30 Nov 2023: 88.11%) (continued)			
Telecommunications: 1.06% (30 Nov 2023: 2.36%)			
A10 Networks Inc Com USD0.00001	151,700	2,298,255	0.07
Calix Inc Com NPV	87,072	3,108,470	0.10
Cisco Systems Inc Com USD0.001	597,224	27,770,916	0.89
Transportation: 0.00% (30 Nov 2023: 0.05%)			
Water: 0.15% (30 Nov 2023: 0.82%)			
American Water Works Co Inc Com USD0.01	5,066	662,481	0.02
SJW Group Com USD1.04	74,734	4,088,697	0.13
Total United States		2,610,044,160	83.58
Total Equities		3,136,939,510	100.45

Invesco S&P 500 ESG UCITS ETF

Outperformance Swaps*: -0.19% (30 Nov 2023: -0.74%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(107,060)	-
Goldman Sachs International	USD	31/08/2032	(2,972,417)	(0.10)
J.P. Morgan Securities plc	USD	29/11/2024	(544,480)	(0.02)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(133,857)	-
Société Générale	USD	28/02/2025	(2,209,876)	(0.07)
Fair value outperformance swaps losses			(5,967,690)	(0.19)
Fair value outperformance swaps			(5,967,690)	(0.19)

Invesco S&P 500 ESG UCITS ETF - EUR Hedged

Outperformance Swaps**: -0.11% (30 Nov 2023: -0.16%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities plc	EUR	29/11/2024	(2,618,896)	(0.08)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(844,137)	(0.03)
Société Générale	EUR	28/02/2025	(90,255)	-
Fair value outperformance swaps losses			(3,553,288)	(0.11)
Fair value outperformance swaps			(3,553,288)	(0.11)

	Fair Value USD	% of Net Assets
Total value of investments	3,127,418,532	100.15
Cash and cash equivalents*	898	-
Other net liabilities	(4,605,670)	(0.15)
Net assets attributable to holders of redeemable participating shares	3,122,813,760	100.00

*All cash holdings are held with The Northern Trust Company.

**Asset partly pledged as collateral. Please see Note 16 for details.

***These outperformance swaps track the S&P 500 ESG Index.

****These outperformance swaps track the S&P 500 ESG EUR Daily Hedged Index.

Combined notional values of outperformance swaps losses 3,064,294,250.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.46
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	-
Other assets.	1.54
	100.00

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 101.01% (30 Nov 2023: 100.97%)			
Argentina: 0.00% (30 Nov 2023: 0.06%)			
Banks: 0.00% (30 Nov 2023: 0.06%)			
Total Argentina		-	-
Bermuda: 0.09% (30 Nov 2023: 0.00%)			
Banks: 0.09% (30 Nov 2023: 0.00%)			
Bank of NT Butterfield & Son Ltd Com BMD1.00	17,270	588,389	0.09
Total Bermuda		588,389	0.09
British Virgin Islands: 0.03% (30 Nov 2023: 0.00%)			
Healthcare-Products: 0.03% (30 Nov 2023: 0.00%)			
Establishment Labs Holdings Inc Com USD1.00	4,174	218,008	0.03
Total British Virgin Islands		218,008	0.03
Canada: 0.09% (30 Nov 2023: 0.18%)			
Biotechnology: 0.04% (30 Nov 2023: 0.14%)			
Xenon Pharmaceuticals Inc Com NPV	7,204	274,256	0.04
Mining: 0.05% (30 Nov 2023: 0.04%)			
Seabridge Gold Inc Com NPV	21,386	338,968	0.05
Total Canada		613,224	0.09
Cayman Islands: 0.75% (30 Nov 2023: 0.39%)			
Commercial Services: 0.18% (30 Nov 2023: 0.22%)			
Stoneco Ltd Class A Com USD0.000079365	82,730	1,144,983	0.18
Internet: 0.57% (30 Nov 2023: 0.17%)			
Grab Holdings Ltd Class A Com USD0.000001	190,794	700,214	0.11
PDD Inc ADR USD0.00002	20,254	3,033,644	0.46
Total Cayman Islands		4,878,841	0.75
Denmark: 1.95% (30 Nov 2023: 2.68%)			
Banks: 0.00% (30 Nov 2023: 0.47%)			
Beverages: 0.22% (30 Nov 2023: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	10,286	1,390,789	0.22
Electric: 0.00% (30 Nov 2023: 0.90%)			
Pharmaceuticals: 1.73% (30 Nov 2023: 1.31%)			
Novo Nordisk A/S Class B Com DKK0.1	83,427	11,259,676	1.73
Total Denmark		12,650,465	1.95
Finland: 0.98% (30 Nov 2023: 2.14%)			
Forest Products & Paper: 0.98% (30 Nov 2023: 1.03%)			
Stora Enso Oyj Com NPV	437,824	6,373,797	0.98
Insurance: 0.00% (30 Nov 2023: 1.11%)			
Total Finland		6,373,797	0.98
Germany: 7.00% (30 Nov 2023: 0.24%)			
Aerospace/Defense: 0.70% (30 Nov 2023: 0.00%)			
Rheinmetall AG Class A Com NPV	7,954	4,557,481	0.70
Computers: 0.36% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	77,710	2,309,831	0.36
Cosmetics/Personal Care: 0.73% (30 Nov 2023: 0.00%)			
Beiersdorf AG Com NPV	30,102	4,717,175	0.73
Electric: 1.03% (30 Nov 2023: 0.00%)			
RWE AG Class A Com NPV	177,405	6,709,867	1.03
Entertainment: 0.23% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	17,036	1,468,446	0.23
Household Products/Wares: 0.98% (30 Nov 2023: 0.00%)			
Henkel AG & Co KGaA Pref NPV	70,500	6,361,573	0.98
Insurance: 0.96% (30 Nov 2023: 0.00%)			
Allianz SE Com NPV	14,362	4,183,170	0.64
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	4,105	2,040,580	0.32

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
Germany: 7.00% (30 Nov 2023: 0.24%) (continued)			
Machinery-Construction & Mining: 0.30% (30 Nov 2023: 0.24%)			
Siemens Energy AG Class A Com NPV	73,625	1,983,796	0.30
Miscellaneous Manufacturing: 0.69% (30 Nov 2023: 0.00%)			
Siemens AG Com NPV	23,577	4,511,409	0.69
Pharmaceuticals: 1.02% (30 Nov 2023: 0.00%)			
Bayer AG Com NPV	217,012	6,653,012	1.02
Total Germany		45,496,340	7.00
India: 0.00% (30 Nov 2023: 0.58%)			
Banks: 0.00% (30 Nov 2023: 0.58%)			
Total India		–	–
Ireland: 0.32% (30 Nov 2023: 0.00%)			
Auto Parts & Equipment: 0.14% (30 Nov 2023: 0.00%)			
Adient PLC Com USD0.001	32,950	930,508	0.14
Insurance: 0.18% (30 Nov 2023: 0.00%)			
Willis Towers Watson PLC Com USD0.000304635	4,528	1,155,953	0.18
Total Ireland		2,086,461	0.32
Israel: 0.48% (30 Nov 2023: 0.00%)			
Electronics: 0.01% (30 Nov 2023: 0.00%)			
Ituran Location & Control Com ILS0.33	2,446	67,730	0.01
Internet: 0.28% (30 Nov 2023: 0.00%)			
Wix.com Ltd Com ILS0.01	11,377	1,832,835	0.28
Software: 0.19% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	343	10,708	–
JFrog Ltd Com USD0.010	37,123	1,194,247	0.19
Total Israel		3,105,520	0.48
Luxembourg: 0.01% (30 Nov 2023: 0.48%)			
Commercial Services: 0.01% (30 Nov 2023: 0.00%)			
Corporacion America Airports SA Com USD1	1,805	33,104	0.01
Internet: 0.00% (30 Nov 2023: 0.24%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 0.24%)			
Total Luxembourg		33,104	0.01
Mexico: 0.21% (30 Nov 2023: 0.00%)			
Beverages: 0.21% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	12,142	1,391,716	0.21
Total Mexico		1,391,716	0.21
Netherlands: 3.09% (30 Nov 2023: 0.00%)			
Commercial Services: 0.22% (30 Nov 2023: 0.00%)			
Randstad NV Com EUR0.10	26,847	1,410,623	0.22
Pharmaceuticals: 0.02% (30 Nov 2023: 0.00%)			
UniQure NV Com EUR0.05	23,088	114,286	0.02
Semiconductors: 2.85% (30 Nov 2023: 0.00%)			
ASM International NV Com EUR0.04	8,739	6,073,615	0.93
ASML Holding NV Com EUR0.09	13,185	12,464,316	1.92
BE Semiconductor Industries NV Com EUR0.01	5	733	–
Total Netherlands		20,063,573	3.09
Norway: 2.18% (30 Nov 2023: 2.07%)			
Banks: 0.73% (30 Nov 2023: 0.74%)			
DNB Bank ASA Com NOK12.50	241,965	4,727,989	0.73
Chemicals: 0.00% (30 Nov 2023: 0.47%)			
Mining: 0.00% (30 Nov 2023: 0.86%)			
Oil & Gas: 1.23% (30 Nov 2023: 0.00%)			
Aker BP ASA Com NOK1.00	57,646	1,476,069	0.23
Equinor ASA Com NOK2.50	226,605	6,534,971	1.00
Telecommunications: 0.22% (30 Nov 2023: 0.00%)			
Telenor ASA Com NOK6.00	121,241	1,413,115	0.22
Total Norway		14,152,144	2.18

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
Panama: 0.01% (30 Nov 2023: 0.00%)			
Multi-National: 0.01% (30 Nov 2023: 0.00%)			
Banco Latinoamericano De Comercio Exterior Class E Com NPV	2,625	78,776	0.01
Total Panama		78,776	0.01
Portugal: 0.00% (30 Nov 2023: 1.07%)			
Oil & Gas: 0.00% (30 Nov 2023: 1.07%)			
Total Portugal		–	–
Puerto Rico: 0.00% (30 Nov 2023: 0.00%)			
Banks: 0.00% (30 Nov 2023: 0.00%)			
OFG Bancorp Com USD1.00	22	818	–
Total Puerto Rico		818	–
Sweden: 4.19% (30 Nov 2023: 4.73%)			
Banks: 0.22% (30 Nov 2023: 2.06%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	102,548	1,454,288	0.22
Cosmetics/Personal Care: 0.89% (30 Nov 2023: 0.00%)			
Essity AB Class B Com SEK3.35	226,040	5,792,205	0.89
Entertainment: 0.57% (30 Nov 2023: 0.00%)			
Evolution AB NPV	34,784	3,730,684	0.57
Investment Companies: 0.76% (30 Nov 2023: 0.74%)			
Investor AB Class B NPV	183,327	4,957,422	0.76
Machinery-Construction & Mining: 0.22% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	68,985	1,434,509	0.22
Machinery-Diversified: 1.03% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	290,405	4,783,846	0.74
Hexagon AB Class B Com EUR0.22	172,693	1,891,590	0.29
Metal Fabricate/Hardware: 0.22% (30 Nov 2023: 0.00%)			
SKF AB Class B Com SEK2.50	65,696	1,432,329	0.22
Mining: 0.00% (30 Nov 2023: 0.43%)			
Miscellaneous Manufacturing: 0.28% (30 Nov 2023: 0.42%)			
Trelleborg AB Class B Com SEK25.00	45,835	1,782,463	0.28
Telecommunications: 0.00% (30 Nov 2023: 1.08%)			
Total Sweden		27,259,336	4.19
Switzerland: 4.56% (30 Nov 2023: 12.86%)			
Building Materials: 1.20% (30 Nov 2023: 2.02%)			
Holcim Ltd Com CHF2.00	73,376	6,407,539	0.98
Sika AG Com CHF0.01	4,678	1,415,093	0.22
Chemicals: 0.00% (30 Nov 2023: 1.11%)			
Computers: 0.69% (30 Nov 2023: 0.00%)			
Logitech International SA Com CHF0.25	45,514	4,510,283	0.69
Food: 0.23% (30 Nov 2023: 2.89%)			
Nestle SA Com CHF0.10	14,146	1,498,411	0.23
Hand/Machine Tools: 0.28% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10	7,069	1,830,426	0.28
Healthcare-Products: 0.22% (30 Nov 2023: 2.74%)			
Alcon Inc Com CHF0.04	16,122	1,435,727	0.22
Insurance: 0.30% (30 Nov 2023: 2.48%)			
Swiss Re AG Class A Com CHF0.10	15,053	1,913,849	0.30
Pharmaceuticals: 0.84% (30 Nov 2023: 1.62%)			
Novartis AG Com CHF0.50	35,002	3,614,849	0.56
Roche Holding AG Class B Com CHF1.00	6,459	1,809,938	0.28
Retail: 0.80% (30 Nov 2023: 0.00%)			
Swatch Group AG Class B Com CHF2.25	24,264	5,194,914	0.80
Total Switzerland		29,631,029	4.56
United Kingdom: 0.00% (30 Nov 2023: 0.13%)			
Oil & Gas: 0.00% (30 Nov 2023: 0.00%)			
BP PLC ADR NPV	14	526	–
Pharmaceuticals: 0.00% (30 Nov 2023: 0.13%)			
Total United Kingdom		526	–

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%)			
Aerospace/Defense: 0.55% (30 Nov 2023: 0.44%)			
Astronics Corp Com USD0.01	1,792	36,844	–
Kratos Defense & Security Solutions Com USD0.001	16,953	368,558	0.06
Triumph Group Inc Com USD0.001	226,350	3,193,798	0.49
Agriculture: 0.00% (30 Nov 2023: 2.70%)			
Philip Morris International Inc Com NPV	1	101	–
Airlines: 0.36% (30 Nov 2023: 0.18%)			
Alaska Air Group Inc Com USD0.01	3,106	130,514	0.02
Southwest Airlines Co Class C Com USD1.00	78,753	2,113,730	0.32
Sun Country Airlines Holdings Inc Com USD0.010	11,313	119,805	0.02
Apparel: 0.24% (30 Nov 2023: 0.55%)			
Crocs Inc Com USD0.001	2,130	331,513	0.05
Skechers U.S.A. Inc Class A Com USD0.001	16,871	1,204,927	0.19
Auto Manufacturers: 0.00% (30 Nov 2023: 3.20%)			
Auto Parts & Equipment: 0.76% (30 Nov 2023: 0.21%)			
Allison Transmission Holdings Inc Com USD0.01	45,738	3,467,398	0.53
Dorman Products Inc Com USD0.01	2,921	268,644	0.04
Goodyear Tire & Rubber Co Com NPV	5,226	64,332	0.01
Titan International Inc Com NPV	29,198	241,467	0.04
Visteon Corp Com NPV	8,048	896,306	0.14
Banks: 2.24% (30 Nov 2023: 1.22%)			
Ameris Bancorp Com USD1.00	19,772	987,611	0.15
BancFirst Corp Com USD1.00	2,285	196,853	0.03
Byline Bancorp Inc Com USD0.01	2,515	58,097	0.01
Camden National Corp Com NPV	1,859	60,269	0.01
Customers Bancorp Inc Com USD1.00	47,300	2,142,690	0.33
First Busey Corp Com USD0.001	9,559	216,129	0.03
First Internet Bancorp Com NPV	721	21,241	–
Hanmi Financial Corp Com USD0.001	16,036	252,727	0.04
Heritage Commerce Corp Com NPV	23,681	193,000	0.03
Hilltop Holdings Inc Com USD0.01	88,744	2,714,679	0.42
Hope Bancorp Inc Com USD0.001	29,001	305,381	0.05
Huntington Bancshares Inc Com USD0.01	359,913	5,009,989	0.77
Metropolitan Bank Holding Corp Com USD0.01	6,624	278,539	0.04
QCR Holdings Inc Com USD1.00	3,560	201,745	0.03
Shore Bancshares Inc Com USD0.01	43,517	492,177	0.08
Univest Financial Corp Com USD5.00	47,062	1,025,952	0.16
Westamerica Bancorporation Com NPV	7,849	383,188	0.06
Beverages: 0.57% (30 Nov 2023: 0.49%)			
Boston Beer Co Inc Class A Com USD0.01	9,259	2,904,271	0.45
National Beverage Corp Com USD0.01	4,684	216,401	0.03
The Duckhorn Portfolio Inc Com USD0.01	70,105	565,747	0.09
Biotechnology: 3.65% (30 Nov 2023: 4.74%)			
4D Molecular Therapeutics Inc Com USD0.0001	1,355	32,479	–
Adverum Biotechnologies Inc USD0.001	1,357	10,747	–
ANI Pharmaceuticals Inc Com USD0.0001	3,475	225,528	0.03
BioCryst Pharmaceuticals Inc Com USD0.01	19,274	124,510	0.02
BioMarin Pharmaceutical Com USD0.001	58,993	4,428,605	0.68
Bio-Rad Laboratories Inc Class A Com USD0.0001	810	232,357	0.04
Cardiff Oncology Inc Com USD0.0001	36,476	115,994	0.02
Caribou Biosciences Com USD0.0001	9,848	28,362	–
Cullinan Oncology Inc Com USD0.001	5,335	125,372	0.02
Dyne Therapeutics Inc Com USD0.0001	560	17,853	–
Exelixis Inc Com USD0.001	26,098	566,066	0.09
Fate Therapeutics Com USD0.001	420,188	1,546,292	0.24
Halozyne Therapeutics Inc Com USD0.001	24,697	1,093,830	0.17
Harvard Bioscience Inc Com USD0.01	6,267	19,866	–
Immunovant Inc Com USD0.0001	711	18,052	–
Ionis Pharmaceuticals Inc Com USD0.001	3,912	146,974	0.02
Larimar Therapeutics Inc Com USD0.001	9,427	75,416	0.01
Myriad Genetics Inc Com USD0.01	2,116	48,160	0.01
Nuvation Bio Inc Com USD0.0001	97,018	300,756	0.05

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Biotechnology: 3.65% (30 Nov 2023: 4.74%) (continued)			
Ovid Therapeutics Inc Com USD0.001	2,337	7,151	–
Praxis Precision Medicines Inc Com USD0.0001	3,378	160,320	0.02
PTC Therapeutics Inc Com USD0.001	1,363	49,559	0.01
Q32 Bio Inc Com USD0.0001	2,611	66,581	0.01
Regeneron Pharmaceuticals Inc Com USD0.001	1,912	1,874,066	0.29
REGENXBIO Inc Com USD0.0001	22,247	319,244	0.05
Sage Therapeutics Inc Com USD0.0001	2,573	28,586	–
Stoke Therapeutics Inc Com USD0.0001	27,230	398,103	0.06
Syndax Pharmaceuticals Inc Com USD0.0001	29,511	568,677	0.09
Tarsus Pharmaceuticals	224,214	7,390,093	1.14
TG Therapeutics Inc Com USD0.001	129,763	2,115,137	0.33
Ultragenyx Pharmaceutical Inc Com USD0.001	22,716	911,820	0.14
United Therapeutics Corp Com USD0.01	2,516	692,227	0.11
Building Materials: 1.45% (30 Nov 2023: 0.49%)			
American Woodmark Corp Com NPV	3,129	269,438	0.04
Apogee Enterprises Inc Com USD0.33	22,352	1,452,210	0.22
Armstrong World Industries Inc Com USD0.01	22,633	2,620,901	0.40
AZEK Co Inc Class A Com USD0.001	41,983	2,013,505	0.31
Owens Corning Com USD0.001	10,425	1,887,655	0.29
SPX Technologies Inc Com USD0.010	8,655	1,206,680	0.19
Chemicals: 1.49% (30 Nov 2023: 1.10%)			
American Vanguard Corp Com USD0.10	28,154	244,658	0.04
Balchem Corp Com USD0.07	4,262	654,643	0.10
Codexis Inc Com USD0.0001	15,695	53,049	0.01
Ecolab Inc Com USD1.00	36,519	8,479,712	1.30
Huntsman Corp Com USD0.01	6,146	152,421	0.02
Rayonier Advanced Materials Inc Com USD0.01	7,166	40,488	0.01
Valvoline Inc Com USD0.01	879	35,687	0.01
Coal: 3.86% (30 Nov 2023: 2.02%)			
Peabody Energy Corp Com NPV	824,148	20,422,387	3.14
SunCoke Energy Inc Com USD0.01	33,652	355,029	0.05
Warrior Met Coal Inc Com USD0.01	63,489	4,344,552	0.67
Commercial Services: 3.28% (30 Nov 2023: 0.68%)			
Adtalem Global Education Inc Com USD0.01	3,951	254,405	0.04
Alarm.com Holdings Inc Com NPV	93	6,083	–
American Public Education Inc Com USD0.01	304	5,290	–
Automatic Data Processing Inc Com USD0.10	14,638	3,585,139	0.55
Barrett Business Services Inc Com USD0.01	1,132	149,809	0.02
Chegg Inc Com USD0.001	211,220	808,973	0.13
Coursera Inc Com USD0.00001	33,936	257,914	0.04
Emerald Holding Inc Com USD0.01	6,342	36,149	0.01
Forrester Research Inc Com USD0.01	7,739	139,225	0.02
Global Payments Com NPV	8,021	816,939	0.13
Grand Canyon Education Inc Com USD0.01	3,824	544,767	0.08
Heidrick & Struggles International Inc Com USD0.01	15,564	533,534	0.08
Huron Consulting Group Inc Com USD0.01	1,443	127,431	0.02
Laureate Education Inc Class A Com USD0.001	826	12,935	–
Madison Square Garden Entertainment Corp Class A Com USD0.01	52,817	1,877,116	0.29
National Research Corp Com USD0.001	1,264	35,493	0.01
PayPal Holdings Inc Com USD0.0001	167,612	10,557,880	1.63
Resources Connection Inc Com USD0.01	17,069	195,440	0.03
TriNet Group Inc Com USD0.000025	7,050	732,988	0.11
TrueBlue Inc Com NPV	24,052	259,762	0.04
V2X Inc Com USD0.01	7,287	350,577	0.05
Computers: 5.13% (30 Nov 2023: 3.93%)			
Apple Inc Com USD0.00001	95,081	18,279,322	2.81
Conduent Inc Com USD0.01	21,987	76,954	0.01
CrowdStrike Holdings Inc Class A Com USD0.0005	15,559	4,880,392	0.75
EPAM Systems Inc Com USD0.001	28,160	5,010,509	0.77
NetScout Systems Inc Com USD0.001	192,250	3,948,815	0.61
OneSpan Inc Com USD0.001	61,018	803,607	0.12
Tenable Holdings Com USD0.01	8,648	364,859	0.06

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Cosmetics/Personal Care: 0.00% (30 Nov 2023: 0.65%)			
Distribution/Wholesale: 0.02% (30 Nov 2023: 1.30%)			
Resideo Technologies Inc Com USD0.001	4,852	104,803	0.01
ScanSource Inc Com NPV	861	40,837	0.01
Diversified Financial Services: 2.61% (30 Nov 2023: 1.61%)			
Affiliated Managers Group Inc Com USD0.01	13,579	2,207,945	0.34
Ameriprise Financial Inc Com USD0.01	2,355	1,028,217	0.16
BrightSphere Investment Group Inc Com USD0.001	10,031	222,387	0.03
CME Group Inc Com USD0.01	31,518	6,397,524	0.98
Enova International Inc Com USD0.00001	3,770	232,421	0.04
EZCORP Inc Class A Com USD0.01	68,745	721,135	0.11
Federated Investors Inc Class B Com NPV	27,142	900,300	0.14
Franklin Resources Inc Com USD0.10	11,537	272,273	0.04
I3 Verticals Inc Class A Com USD0.0001	61,316	1,194,436	0.18
LendingClub Corp Com USD0.01	68,871	614,329	0.09
LendingTree Inc Com USD0.01	2,667	114,654	0.02
PennyMac Financial Services Inc Com USD0.0001	24,497	2,220,653	0.34
PRA Group Inc Com USD0.01	31,560	681,065	0.11
StoneX Group Inc Com USD0.01	2,408	180,769	0.03
Electric: 0.38% (30 Nov 2023: 1.52%)			
Portland General Electric Co Class C Com NPV	55,523	2,474,105	0.38
Electrical Components & Equipment: 1.40% (30 Nov 2023: 0.34%)			
Acuity Brands Inc Com USD0.01	7,420	1,926,306	0.30
American Superconductor Corp Com USD0.01	16,954	325,178	0.05
AMETEK Inc Com USD0.01	15,371	2,606,614	0.40
EnerSys Com USD0.01	39,125	4,219,240	0.65
Electronics: 0.64% (30 Nov 2023: 1.80%)			
Arrow Electronics Inc Com USD1.00	779	102,291	0.02
Brady Corp Class A Com USD0.01	10,990	750,287	0.12
FARO Technologies Inc Com USD0.001	11,429	214,065	0.03
Identiv Inc Com USD0.001	4,018	17,478	–
Itron Inc Com NPV	1,096	117,875	0.02
Kimball Electronics Inc Com NPV	11,813	270,754	0.04
Nextracker Inc Class A Com USD0.0001	39,182	2,161,671	0.33
Sanmina Corp Com USD0.01	7,417	508,361	0.08
Energy-Alternate Sources: 0.11% (30 Nov 2023: 0.00%)			
Array Technologies Inc Com USD0.001	21,838	309,663	0.05
Shoals Technologies Group Inc Class A Com USD0.00001	47,884	376,847	0.06
Engineering & Construction: 0.56% (30 Nov 2023: 0.18%)			
Dycem Industries Com USD0.33	12,898	2,321,124	0.36
Frontdoor Inc Com USD0.01	4,850	171,545	0.02
Granite Construction Inc Com USD0.01	4,005	249,471	0.04
Orion Group Holdings Inc Com USD0.01	10,772	116,122	0.02
Tutor Perini Corp Com USD1.00	35,318	779,115	0.12
Entertainment: 0.69% (30 Nov 2023: 0.05%)			
Everi Holdings Inc Com USD0.001	4,630	33,475	0.01
Golden Entertainment Inc Com USD0.01	28,868	873,834	0.13
Live Nation Entertainment Inc Class I Com USD0.01	1,458	136,673	0.02
Rush Street Interactive Inc Class A Com USD0.0001	381,492	3,414,354	0.53
Food: 0.03% (30 Nov 2023: 0.45%)			
Seneca Foods Class A Com USD0.25	3,284	194,150	0.03
Simply Good Foods Co Com USD0.01	177	6,813	–
Food Service: 0.04% (30 Nov 2023: 0.07%)			
Healthcare Services Group Inc Com USD0.01	27,008	291,146	0.04
Forest Products & Paper: 0.10% (30 Nov 2023: 0.00%)			
Clearwater Paper Corp Com USD0.0001	4,814	255,816	0.04
Mercer International Inc Com USD1.00	38,472	365,484	0.06
Gas: 0.24% (30 Nov 2023: 0.16%)			
Atmos Energy Corp Com NPV	7,561	876,471	0.13
UGI Corp Com NPV	27,630	703,460	0.11
Hand/Machine Tools: 0.17% (30 Nov 2023: 0.00%)			
Franklin Electric Co Inc Com USD0.10	11,206	1,114,773	0.17

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Healthcare-Products: 4.47% (30 Nov 2023: 1.46%)			
Abbott Laboratories Com NPV	39,399	4,026,184	0.62
AngioDynamics Inc Com USD0.01	95,876	604,977	0.09
Axogen Inc Com USD0.01	321,327	2,194,663	0.34
CareDx Inc Com USD0.001	9,492	123,491	0.02
Cerus Corp Com USD0.001	24,501	43,857	0.01
Dentsply Sirona Inc Com USD0.01	94,373	2,643,388	0.41
FONAR Corp Com USD0.0001	2,489	38,803	-
Globus Medical Inc Class A Com USD0.001	52,465	3,520,926	0.54
ICU Medical Inc Com USD0.10	4,041	429,720	0.07
Inogen Inc Com USD0.001	32,653	271,020	0.04
Intuitive Surgical Inc Com USD0.001	3,016	1,212,794	0.19
Nevro Corp Com USD0.001	71,548	668,974	0.10
Soleno Therapeutics Inc Com USD0.001	165,122	6,948,334	1.07
Thermo Fisher Scientific Inc Com USD1.00	11,099	6,304,010	0.97
Healthcare-Services: 1.04% (30 Nov 2023: 1.99%)			
Addus HomeCare Corp Com USD0.001	1,303	149,598	0.02
Brookdale Senior Living Inc Com USD0.01	51,248	343,874	0.05
Elevance Health Inc Com USD0.01	1,914	1,030,651	0.16
GeneDx Holdings Corp Class A Com USD0.0001	5,361	105,129	0.02
Tenet Healthcare Corp Com USD0.05	38,170	5,161,347	0.79
Home Builders: 0.25% (30 Nov 2023: 3.05%)			
Beazer Homes USA Inc Com USD0.001	489	14,044	-
Forestar Group Inc Com USD1.00	7,057	240,009	0.04
Green Brick Partners Inc Com USD0.01	1,688	92,165	0.01
Hovnanian Enterprises Inc Class A Com USD0.01	3,032	435,941	0.07
M/I Homes Inc Com USD0.01	6,707	837,838	0.13
Home Furnishings: 0.08% (30 Nov 2023: 0.83%)			
Universal Electronics Inc Com USD0.01	44,735	510,874	0.08
Household Products/Wares: 0.03% (30 Nov 2023: 0.00%)			
ACCO Brands Corp Com USD0.01	40,213	204,684	0.03
Insurance: 3.94% (30 Nov 2023: 2.16%)			
American Financial Group Inc Com NPV	17,730	2,303,304	0.36
American International Group Inc Com USD2.50	54,144	4,267,630	0.66
AMERISAFE Inc Com USD0.01	4,935	216,301	0.03
Berkshire Hathaway Inc Class B Com USD0.0033	3,196	1,324,422	0.20
Brighthouse Financial Inc Com USD0.01	45,349	2,018,484	0.31
CNO Financial Group Inc Com NPV	19,210	551,135	0.09
eHealth Inc Com USD0.001	67,000	396,640	0.06
Employers Holdings Inc Com USD0.01	10,334	435,888	0.07
Genworth Financial Inc Class A Com USD0.001	167,641	1,054,462	0.16
Hanover Insurance Group Inc Com USD0.01	5,160	680,759	0.11
Horace Mann Educators Corp Com USD0.001	10,803	369,138	0.06
Investors Title Co Class C Com NPV	1,547	284,803	0.04
Lincoln National Corp Com NPV	134	4,421	-
Markel Corp Com NPV	1,155	1,896,036	0.29
Mercury General Corp Com NPV	1,223	68,280	0.01
NMI Holdings Inc Class A Com USD0.01	4,461	148,016	0.02
ProAssurance Corp Com USD0.01	230,496	3,312,228	0.51
Progressive Corp Com USD1.00	14,319	3,023,886	0.47
Selective Insurance Group Inc Com USD2.00	24,793	2,420,045	0.37
Stewart Information Services Corp Com USD1.00	12,764	808,089	0.12
Internet: 8.67% (30 Nov 2023: 7.20%)			
Alphabet Inc Class A Com USD0.001	27,894	4,811,715	0.74
Alphabet Inc Class C Com USD0.001	1	174	-
Amazon.com Inc Com USD0.01	135,702	23,943,261	3.68
ANGL Inc Class A Com NPV	40,840	82,497	0.01
Coupang Inc Class A Com USD0.0001	133,176	3,028,422	0.47
DoorDash Class A Com USD0.00001	29,957	3,298,565	0.51
GoDaddy Inc Class A Com USD0.001	96,326	13,450,000	2.07
Groupon Inc Com USD0.0001	9,076	143,673	0.02
IAC Inc Com USD0.0001	18,624	927,289	0.14
Liquidity Services Inc Com USD0.001	26,828	526,097	0.08
Magnite Inc Com USD0.00001	9,071	111,936	0.02

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Internet: 8.67% (30 Nov 2023: 7.20%) (continued)			
Pinterest Inc Class A Class A Com USD0.00001	6,340	263,047	0.04
Q2 Holdings Inc Com USD0.0001	5,379	327,151	0.05
Snap Inc Class A Com USD0.00001	78,310	1,176,216	0.18
Tripadvisor Inc Com USD0.001	33,463	614,046	0.09
TrueCar Inc Com USD0.0001	11,533	34,022	0.01
Uber Technologies Inc Com USD0.00001	24,016	1,550,473	0.24
Upwork Inc Com USD0.0001	196,333	2,075,240	0.32
Iron/Steel: 0.20% (30 Nov 2023: 0.00%)			
ATI Inc Com USD0.10	21,075	1,292,741	0.20
Leisure Time: 0.62% (30 Nov 2023: 0.89%)			
Vista Outdoor Inc Com USD0.01	115,371	4,024,140	0.62
Machinery-Construction & Mining: 0.12% (30 Nov 2023: 1.61%)			
Astec Industries Inc Com USD0.20	14,637	475,556	0.08
Manitowoc Co Inc Com USD0.01	21,991	273,348	0.04
Machinery-Diversified: 2.31% (30 Nov 2023: 1.79%)			
AGCO Corp Com USD0.01	30,498	3,273,350	0.50
Applied Industrial Technologies Inc Com NPV	9,164	1,768,652	0.27
CSW Industrials Inc Com USD0.01	1,205	306,383	0.05
Curtiss-Wright Corp Com USD1.00	20,033	5,665,733	0.87
Esab Corp Com USD0.001	11,979	1,231,681	0.19
Flowserve Corp Com USD1.25	3,719	184,834	0.03
Gorman-Rupp Co Com NPV	6,562	226,652	0.04
Graco Inc Com USD1.00	17,042	1,376,142	0.21
Mueller Water Products Inc Class A Com USD0.01	47,678	884,904	0.14
Thermon Group Holdings Com USD0.001	2,611	88,147	0.01
Media: 0.67% (30 Nov 2023: 1.41%)			
Altice USA Inc Class A Com USD0.01	153,922	381,726	0.06
EW Scripps Co Class A Com USD0.01	479,523	1,304,303	0.20
Thyrv Holdings Inc Com USD0.001	20,877	439,878	0.07
Warner Bros Discovery Inc Com USD0.01	267,432	2,203,640	0.34
Metal Fabricate/Hardware: 0.23% (30 Nov 2023: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	3,043	83,469	0.01
Metallus Inc Com NPV	46,216	1,109,646	0.17
Proto Labs Inc Com USD0.001	8,036	248,875	0.04
Tredegar Corp Com NPV	11,386	62,054	0.01
Mining: 0.12% (30 Nov 2023: 0.00%)			
Kaiser Aluminum Corp Com USD0.01	8,122	794,332	0.12
Miscellaneous Manufacturing: 0.92% (30 Nov 2023: 0.20%)			
Axon Enterprise Inc Com USD0.00001	2,165	609,816	0.09
ESCO Technologies Inc Com USD0.01	5,061	552,307	0.09
Federal Signal Corp Com USD1.00	40,266	3,705,277	0.57
Myers Industries Inc Com NPV	71,733	1,133,381	0.17
Office/Business Equipment: 0.54% (30 Nov 2023: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	11,239	3,510,389	0.54
Oil & Gas: 0.97% (30 Nov 2023: 0.44%)			
Antero Resources Corporation USD0.01	8,015	285,574	0.04
Ovintiv Inc Com USD0.01	29,657	1,532,377	0.24
Southwestern Energy Co Class C Com USD0.01	597,605	4,499,966	0.69
Oil & Gas Services: 2.10% (30 Nov 2023: 0.25%)			
Bristow Group Inc Com USD0.01	1,701	61,083	0.01
Diamond Offshore Drilling Inc Com USD0.0001	20,015	303,828	0.05
DNOW Inc Com USD0.01	144,344	2,105,979	0.32
Geospace Technologies Corp Com USD0.01	6,912	68,152	0.01
Matrix Service Co Class C Com USD0.01	5,777	69,786	0.01
MRC Global Inc Com USD0.01	12,574	167,108	0.03
Natural Gas Services Group Com USD0.01	8,705	189,421	0.03
Newpark Resources Inc Com USD0.01	35,924	304,636	0.05
Select Energy Services Inc Class A Com USD0.01	62,327	681,234	0.10
Tidewater Inc Com USD0.001	53,009	5,477,420	0.84

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Oil & Gas Services: 2.10% (30 Nov 2023: 0.25%) (continued)			
Viper Energy Inc Class A Com USD0.000001	109,356	4,205,832	0.65
Packaging & Containers: 0.18% (30 Nov 2023: 0.71%)			
Greif Inc Class A Com NPV	599	38,899	–
UFP Technologies Com USD0.01	4,453	1,159,383	0.18
Pharmaceuticals: 1.54% (30 Nov 2023: 2.11%)			
AbbVie Inc Com USD0.01	29,650	4,780,766	0.73
Amneal Pharmaceuticals Inc Class A Com USD0.01	30,225	201,903	0.03
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	13,277	562,016	0.09
Arvinas Inc Com USD0.001	478	15,841	–
Bristol-Myers Squibb Co Class C Com USD0.10	58,710	2,412,394	0.37
Cardinal Health Inc Com NPV	5,390	535,065	0.08
Chimerix Inc Com USD0.001	139,613	134,978	0.02
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,038	44,427	0.01
Eagle Pharmaceuticals Inc Com USD0.001	101,054	350,657	0.05
Fulcrum Therapeutics Inc Com USD0.001	13,065	102,560	0.02
Kura Oncology Inc Com USD0.0001	15,374	316,858	0.05
Neurocrine Biosciences Inc Com USD0.001	2,844	385,106	0.06
scPharmaceuticals Inc Com USD0.0001	28,432	111,169	0.02
Spero Therapeutics Inc Com USD0.001	1,317	1,870	–
Syros Pharmaceuticals Inc Com USD0.001	11,773	60,042	0.01
Pipelines: 0.20% (30 Nov 2023: 0.60%)			
Equitrans Midstream Corporation Com NPV	91,728	1,309,876	0.20
Private Equity: 0.09% (30 Nov 2023: 0.00%)			
Ares Management Corp Class A Com USD0.01	4,117	577,080	0.09
Real Estate: 0.02% (30 Nov 2023: 0.06%)			
RE/MAX Holdings Inc Class A Com USD0.0001	15,568	125,945	0.02
Retail: 2.60% (30 Nov 2023: 1.87%)			
Arko Corp Com USD0.0001	13,551	81,306	0.01
AutoZone Inc Com USD0.01	1,110	3,074,633	0.47
Beacon Roofing Supply Inc Com USD0.01	6,677	648,070	0.10
Burlington Stores Inc Com USD0.0001	6,044	1,450,862	0.22
Carvana Co Class C Com USD0.001	19,861	1,985,703	0.31
Clean Energy Fuels Corp Com USD0.0001	408,780	1,279,482	0.20
El Pollo Loco Holdings Inc Com USD0.01	67,699	723,025	0.11
Genesco Inc Com USD1.00	975	27,788	–
GMS Inc Com USD0.01	19,316	1,814,931	0.28
O'Reilly Automotive Inc Com USD0.01	397	382,414	0.06
Qurate Retail Inc Class A Com USD0.01	50,660	36,050	0.01
Vera Bradley Inc Com NPV	123,246	1,005,687	0.15
World Kinect Corp Com USD0.01	167,455	4,410,765	0.68
Savings & Loans: 0.24% (30 Nov 2023: 0.15%)			
Capitol Federal Financial Inc Class I Com USD0.01	15,307	79,137	0.01
Pacific Premier Bancorp Inc Com USD0.01	23,820	529,757	0.08
Southern Missouri Bancorp Inc Com USD0.01	22,401	943,306	0.15
Semiconductors: 5.85% (30 Nov 2023: 4.48%)			
Advanced Micro Devices Inc Com USD0.01	49,498	8,261,216	1.27
AXT Inc Com USD0.001	9,577	36,488	0.01
Broadcom Inc Com NPV	10,761	14,296,527	2.20
Cirrus Logic Inc Com USD0.001	32,547	3,733,141	0.57
FormFactor Inc Com USD0.001	15,221	832,893	0.13
Lattice Semiconductor Corp Com USD0.01	25,370	1,883,469	0.29
MaxLinear Inc Com NPV	98,534	1,750,949	0.27
Micron Technology Inc Com USD0.10	6,137	767,125	0.12
Qorvo Inc Com USD0.0001	39,795	3,915,430	0.60
Semtech Corp Com USD0.01	57,157	2,222,836	0.34
Veeco Instruments Inc Com USD0.01	8,150	331,297	0.05
Software: 3.80% (30 Nov 2023: 6.43%)			
Adobe Inc Com USD0.0001	6,402	2,847,354	0.44
Alignment Healthcare Inc Com USD0.001	2,094	16,501	–
Datadog Inc Com USD0.00001	14,982	1,650,717	0.25
Digi International Inc Com USD0.01	4,387	106,867	0.02
Dynatrace Inc Com USD0.001	32,432	1,483,115	0.23

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.01% (30 Nov 2023: 100.97%) (continued)			
United States: 75.07% (30 Nov 2023: 73.36%) (continued)			
Software: 3.80% (30 Nov 2023: 6.43%) (continued)			
Guidewire Software Inc Com USD0.0001	7,215	821,933	0.13
HubSpot Inc Com USD0.001	355	216,923	0.03
Immersion Corp Com USD0.001	5,887	58,811	0.01
Jack Henry & Associates Inc Com USD0.01	18,550	3,054,814	0.47
Manhattan Associates Inc Com USD0.01	429	94,183	0.01
Microsoft Corp Com USD0.00000625	22,324	9,267,362	1.43
Oscar Health Inc Class A Com USD0.0001	71,363	1,424,405	0.22
SPS Commerce Inc Com USD0.001	2,487	467,780	0.07
Veeva Systems Inc Class A Com USD0.00001	13,349	2,326,063	0.36
Workday Inc Class A Com USD0.001	4,022	850,452	0.13
Telecommunications: 2.17% (30 Nov 2023: 0.88%)			
A10 Networks Inc Com USD0.00001	47,738	723,231	0.11
Arista Networks Inc Com USD0.0001	7,504	2,233,566	0.34
Calix Inc Com NPV	11,605	414,298	0.06
Ciena Corp Com USD0.01	120,178	5,788,974	0.89
Harmonic Inc Com USD0.001	23,890	292,175	0.05
IDT Corp Class B Com USD0.01	4,002	162,201	0.03
Ooma Inc Com USD0.0001	45,023	388,999	0.06
Telephone & Data Systems Inc Com USD0.01	205,309	4,083,596	0.63
Textiles: 0.04% (30 Nov 2023: 0.24%)			
Mohawk Industries Inc Com USD0.01	1,918	233,862	0.04
Transportation: 0.05% (30 Nov 2023: 0.88%)			
Air Transport Services Group Inc Com USD0.01	1,382	18,657	-
CryoPort Inc Com USD0.001	32,643	335,570	0.05
Water: 0.44% (30 Nov 2023: 1.59%)			
American States Water Co Class C Com NPV	6,775	498,572	0.08
California Water Service Group Com USD0.01	26,091	1,301,680	0.20
Middlesex Water Co Class C Com NPV	6,362	342,785	0.05
SJW Group Com USD1.04	12,865	703,844	0.11
Total United States		487,916,287	75.07
Total Equities		656,538,354	101.01

Invesco NASDAQ-100 Swap UCITS ETF

Outperformance Swaps:** -1.41% (30 Nov 2023: -0.91%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(3,665,743)	(0.56)
J.P. Morgan Securities plc	USD	29/11/2024	(4,449,789)	(0.69)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(1,056,611)	(0.16)
Fair value outperformance swaps losses			(9,172,143)	(1.41)
Fair value outperformance swaps			(9,172,143)	(1.41)

Invesco NASDAQ-100 Distributing Swap UCITS ETF

Outperformance Swaps:** -0.07% (30 Nov 2023: -0.05%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	(411,735)	(0.07)
Fair value outperformance swaps loss			(411,735)	(0.07)
Fair value outperformance swaps			(411,735)	(0.07)

Invesco NASDAQ-100 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

	Fair Value USD	% of Net Assets
Total value of investments	646,954,476	99.53
Cash and cash equivalents*	184	–
Other net assets	3,030,313	0.47
Net assets attributable to holders of redeemable participating shares	649,984,973	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the NASDAQ-100 Notional Net Total Return Index.

Combined notional values of outperformance swaps losses 650,927,543.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.32
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	1.68
	100.00

Invesco S&P China A 300 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 101.20% (30 Nov 2023: 101.08%)			
Argentina: 0.00% (30 Nov 2023: 0.02%)			
Banks: 0.00% (30 Nov 2023: 0.02%)			
Total Argentina		–	–
British Virgin Islands: 0.00% (30 Nov 2023: 0.79%)			
Food: 0.00% (30 Nov 2023: 0.79%)			
Total British Virgin Islands		–	–
Canada: 0.00% (30 Nov 2023: 2.11%)			
Biotechnology: 0.00% (30 Nov 2023: 1.24%)			
Mining: 0.00% (30 Nov 2023: 0.87%)			
Total Canada		–	–
Cayman Islands: 0.00% (30 Nov 2023: 0.61%)			
Commercial Services: 0.00% (30 Nov 2023: 0.24%)			
Internet: 0.00% (30 Nov 2023: 0.35%)			
Software: 0.00% (30 Nov 2023: 0.02%)			
Total Cayman Islands		–	–
Denmark: 6.36% (30 Nov 2023: 13.07%)			
Agriculture: 0.35% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	477	39,780	0.35
Beverages: 0.35% (30 Nov 2023: 3.13%)			
Carlsberg A/S Class B Com DKK20.00	292	39,482	0.35
Chemicals: 1.56% (30 Nov 2023: 0.00%)			
Novozymes A/S Class B Com DKK2.00	2,966	176,388	1.56
Electric: 0.84% (30 Nov 2023: 2.36%)			
Orsted A/S Com DKK10.00	1,548	94,380	0.84
Pharmaceuticals: 1.63% (30 Nov 2023: 7.58%)			
Novo Nordisk A/S Class B Com DKK0.1	1,358	183,282	1.63
Transportation: 1.63% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	101	183,237	1.63
Total Denmark		716,549	6.36
Finland: 1.58% (30 Nov 2023: 4.00%)			
Forest Products & Paper: 0.00% (30 Nov 2023: 3.27%)			
Hand/Machine Tools: 1.58% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	3,112	177,703	1.58
Insurance: 0.00% (30 Nov 2023: 0.73%)			
Total Finland		177,703	1.58
Germany: 2.32% (30 Nov 2023: 6.52%)			
Auto Parts & Equipment: 0.38% (30 Nov 2023: 0.00%)			
Hella GmbH & Co KGaA Com NPV	462	42,632	0.38
Computers: 1.60% (30 Nov 2023: 0.00%)			
Jenoptik AG Class A Com NPV	6,076	180,601	1.60
Electric: 0.00% (30 Nov 2023: 3.21%)			
Entertainment: 0.34% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	445	38,357	0.34
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 3.31%)			
Total Germany		261,590	2.32
Ireland: 1.86% (30 Nov 2023: 0.00%)			
Pharmaceuticals: 1.86% (30 Nov 2023: 0.00%)			
Jazz Pharmaceuticals PLC Com USD0.0001	1,989	209,342	1.86
Total Ireland		209,342	1.86
Israel: 0.20% (30 Nov 2023: 0.00%)			
Software: 0.20% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	702	21,917	0.20
Total Israel		21,917	0.20
Luxembourg: 0.00% (30 Nov 2023: 2.76%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 2.76%)			
Total Luxembourg		–	–

Invesco S&P China A 300 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.20% (30 Nov 2023: 101.08%) (continued)			
Mexico: 1.19% (30 Nov 2023: 0.00%)			
Beverages: 1.19% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	1,174	134,564	1.19
Total Mexico		134,564	1.19
Netherlands: 1.81% (30 Nov 2023: 4.74%)			
Chemicals: 0.00% (30 Nov 2023: 3.27%)			
Food: 1.43% (30 Nov 2023: 0.00%)			
Corbion NV Com EUR0.25	7,291	161,310	1.43
Healthcare-Products: 0.38% (30 Nov 2023: 1.47%)			
Koninklijke Philips NV Com EUR0.20	1,593	43,027	0.38
Total Netherlands		204,337	1.81
Norway: 0.36% (30 Nov 2023: 4.95%)			
Engineering & Construction: 0.36% (30 Nov 2023: 0.00%)			
Veidekke ASA Com NOK0.50	3,700	40,447	0.36
Food: 0.00% (30 Nov 2023: 2.76%)			
Mining: 0.00% (30 Nov 2023: 2.19%)			
Total Norway		40,447	0.36
Portugal: 1.63% (30 Nov 2023: 0.00%)			
Electric: 1.63% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	45,288	183,433	1.63
Total Portugal		183,433	1.63
Sweden: 13.17% (30 Nov 2023: 7.97%)			
Banks: 0.00% (30 Nov 2023: 3.25%)			
Diversified Financial Services: 2.61% (30 Nov 2023: 0.00%)			
Hoist Finance AB Class A Com SEK0.33	52,574	293,933	2.61
Electrical Components & Equipment: 0.60% (30 Nov 2023: 0.00%)			
Fagerhult AB NPV	10,093	67,368	0.60
Electronics: 0.36% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	1,389	40,572	0.36
Entertainment: 1.62% (30 Nov 2023: 0.00%)			
Evolution AB NPV	1,696	181,901	1.62
Food: 0.45% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	1,818	50,890	0.45
Home Furnishings: 0.00% (30 Nov 2023: 1.54%)			
Investment Companies: 3.64% (30 Nov 2023: 0.00%)			
Industrivarden AB Class A Com SEK2.50	5,261	186,585	1.65
Investor AB Class A NPV	1,508	40,463	0.36
Investor AB Class B NPV	6,785	183,476	1.63
Machinery-Construction & Mining: 1.61% (30 Nov 2023: 0.00%)			
Epiroc AB Class A NPV	8,703	180,974	1.61
Machinery-Diversified: 1.62% (30 Nov 2023: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	9,560	182,525	1.62
Mining: 0.00% (30 Nov 2023: 3.18%)			
Real Estate: 0.66% (30 Nov 2023: 0.00%)			
Dios Fastigheter AB Class A Com SEK2.00	8,622	74,397	0.66
Total Sweden		1,483,084	13.17
Switzerland: 11.16% (30 Nov 2023: 29.24%)			
Building Materials: 2.98% (30 Nov 2023: 9.46%)			
Sika AG Com CHF0.01	1,111	336,077	2.98
Commercial Services: 0.00% (30 Nov 2023: 0.03%)			
Food: 3.03% (30 Nov 2023: 9.83%)			
Nestle SA Com CHF0.10	3,225	341,607	3.03
Hand/Machine Tools: 2.11% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	717	181,207	1.61
Schweiter Technologies AG Class A Com CHF1.00	114	56,548	0.50
Healthcare-Products: 0.00% (30 Nov 2023: 3.25%)			
Healthcare-Services: 0.36% (30 Nov 2023: 0.00%)			
Lonza Group AG Com CHF1.00	75	40,437	0.36

Invesco S&P China A 300 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.20% (30 Nov 2023: 101.08%) (continued)			
Switzerland: 11.16% (30 Nov 2023: 29.24%) (continued)			
Insurance: 0.00% (30 Nov 2023: 6.60%)			
Machinery-Diversified: 0.00% (30 Nov 2023: 0.04%)			
Metal Fabricate/Hardware: 0.37% (30 Nov 2023: 0.00%)			
VAT Group AG Class A Com CHF0.10	77	41,532	0.37
Pharmaceuticals: 2.31% (30 Nov 2023: 0.03%)			
Novartis AG Com CHF0.50	2,121	219,048	1.94
Roche Holding AG Class B Com CHF1.00	147	41,192	0.37
Total Switzerland		1,257,648	11.16
United Kingdom: 0.00% (30 Nov 2023: 2.08%)			
Pharmaceuticals: 0.00% (30 Nov 2023: 2.08%)			
Total United Kingdom		-	-
United States: 59.56% (30 Nov 2023: 22.22%)			
Aerospace/Defense: 0.00% (30 Nov 2023: 0.14%)			
Airlines: 0.17% (30 Nov 2023: 0.14%)			
AeroVironment Inc Com USD0.0001	92	18,598	0.17
Auto Parts & Equipment: 1.79% (30 Nov 2023: 0.00%)			
Fox Factory Holding Corp Com USD0.001	3,853	179,627	1.60
Titan International Inc Com NPV	2,603	21,527	0.19
Banks: 4.48% (30 Nov 2023: 2.63%)			
Customers Bancorp Inc Com USD1.00	4,117	186,500	1.66
First Internet Bancorp Com NPV	2,314	68,171	0.61
Merchants Bancorp Com NPV	6,227	249,391	2.21
Biotechnology: 6.80% (30 Nov 2023: 3.59%)			
ANI Pharmaceuticals Inc Com USD0.0001	2,608	169,259	1.50
Blueprint Medicines Corp Com USD0.001	2,450	258,622	2.30
Cardiff Oncology Inc Com USD0.0001	7,104	22,591	0.20
Emergent Biosolutions Inc Com USD0.001	10,153	57,872	0.51
Evolus Inc Com USD0.00001	19,951	257,967	2.29
Building Materials: 0.83% (30 Nov 2023: 0.00%)			
Apogee Enterprises Inc Com USD0.33	1,445	93,882	0.83
Chemicals: 2.21% (30 Nov 2023: 0.28%)			
Balchem Corp Com USD0.07	581	89,242	0.79
Ingevity Corp Com USD0.01	3,112	152,021	1.35
PPG Industries Inc Com USD1.67	57	7,490	0.07
Coal: 2.09% (30 Nov 2023: 0.00%)			
Peabody Energy Corp Com NPV	9,486	235,063	2.09
Commercial Services: 2.14% (30 Nov 2023: 0.88%)			
Amn Healthcare Services Inc Com USD0.01	375	20,978	0.18
LiveRamp Holdings Inc Com USD0.10	289	9,043	0.08
PayPal Holdings Inc Com USD0.0001	3,356	211,394	1.88
Computers: 1.62% (30 Nov 2023: 0.28%)			
CrowdStrike Holdings Inc Class A Com USD0.0005	149	46,737	0.41
Unisys Corp Com USD0.01	31,691	135,954	1.21
Cosmetics/Personal Care: 0.41% (30 Nov 2023: 0.00%)			
Procter & Gamble Co Com NPV	283	46,565	0.41
Distribution/Wholesale: 0.16% (30 Nov 2023: 0.00%)			
Resideo Technologies Inc Com USD0.001	254	5,486	0.05
ScanSource Inc Com NPV	274	12,996	0.11
Diversified Financial Services: 6.35% (30 Nov 2023: 0.51%)			
BrightSphere Investment Group Inc Com USD0.001	11,408	252,915	2.25
International Money Express Inc Com USD0.0001	11,521	240,328	2.13
PRA Group Inc Com USD0.01	10,282	221,886	1.97
Electric: 1.99% (30 Nov 2023: 0.00%)			
ALLETE Inc Com NPV	3,551	224,246	1.99
Electronics: 0.01% (30 Nov 2023: 1.17%)			
Sanmina Corp Com USD0.01	18	1,234	0.01
Energy-Alternate Sources: 0.38% (30 Nov 2023: 0.00%)			
Cleantech Inc Com USD0.001	2,649	42,569	0.38

Invesco S&P China A 300 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.20% (30 Nov 2023: 101.08%) (continued)			
United States: 59.56% (30 Nov 2023: 22.22%) (continued)			
Entertainment: 0.00% (30 Nov 2023: 0.07%)			
Food: 4.95% (30 Nov 2023: 0.13%)			
General Mills Inc Com USD0.10	699	48,056	0.43
Simply Good Foods Co Com USD0.01	1,087	41,839	0.37
Sprouts Farmers Market Inc Com USD0.001	5,915	467,167	4.15
Health Care: 1.90% (30 Nov 2023: 0.00%)			
Keros Therapeutics Inc Com USD0.0001	4,562	213,821	1.90
Healthcare-Products: 0.89% (30 Nov 2023: 1.25%)			
Abbott Laboratories Com NPV	442	45,168	0.40
SI-BONE Inc Com USD0.0001	3,946	55,441	0.49
Healthcare-Services: 0.25% (30 Nov 2023: 0.00%)			
Humana Inc Com USD0.17	80	28,650	0.25
Home Builders: 0.43% (30 Nov 2023: 0.00%)			
DR Horton Inc Com USD0.01	316	46,705	0.41
Tri Pointe Homes Inc Com USD0.01	56	2,169	0.02
Home Furnishings: 0.00% (30 Nov 2023: 0.18%)			
Insurance: 3.24% (30 Nov 2023: 2.27%)			
Heritage Insurance Holdings Inc Com USD0.0001	4,255	36,167	0.32
Horace Mann Educators Corp Com USD0.001	7,130	243,632	2.16
Investors Title Co Class C Com NPV	160	29,456	0.26
NMI Holdings Inc Class A Com USD0.01	1,688	56,008	0.50
Internet: 0.54% (30 Nov 2023: 3.69%)			
Pinterest Inc Class A Com USD0.00001	1,464	60,741	0.54
Leisure Time: 2.13% (30 Nov 2023: 0.00%)			
Malibu Boats Inc Class A Com USD0.01	6,237	239,875	2.13
Lodging: 0.36% (30 Nov 2023: 0.00%)			
Hilton Worldwide Holdings Inc Class I Com USD0.01	200	40,120	0.36
Machinery-Construction & Mining: 0.41% (30 Nov 2023: 0.00%)			
Caterpillar Inc Com USD1.00	136	46,039	0.41
Machinery-Diversified: 0.38% (30 Nov 2023: 0.00%)			
Deere & Co Class C Com USD1.00	115	43,097	0.38
Media: 0.85% (30 Nov 2023: 0.00%)			
Comcast Corp Class A Com USD0.01	1,196	47,876	0.43
Liberty Broadband Corp Class C Com USD0.01	884	47,815	0.42
Metal Fabricate/Hardware: 0.00% (30 Nov 2023: 0.04%)			
Miscellaneous Manufacturing: 2.50% (30 Nov 2023: 0.00%)			
ESCO Technologies Inc Com USD0.01	575	62,750	0.56
John Bean Technologies Corp Com USD0.01	2,286	218,381	1.94
Oil & Gas: 0.00% (30 Nov 2023: 0.11%)			
Oil & Gas Services: 0.64% (30 Nov 2023: 0.30%)			
Diamond Offshore Drilling Inc Com USD0.0001	2,861	43,430	0.39
Oil States International Inc Com USD0.01	6,420	28,697	0.25
Pharmaceuticals: 0.42% (30 Nov 2023: 0.92%)			
AbbVie Inc Com USD0.01	290	46,760	0.42
Pipelines: 0.00% (30 Nov 2023: 2.57%)			
Real Estate: 0.00% (30 Nov 2023: 0.04%)			
Retail: 2.79% (30 Nov 2023: 0.28%)			
Costco Wholesale Com USD0.005	61	49,403	0.44
MarineMax Inc Com USD0.001	1,465	41,723	0.37
Target Corp Com USD0.08	1,431	223,465	1.98
Savings & Loans: 0.00% (30 Nov 2023: 0.14%)			
Semiconductors: 1.12% (30 Nov 2023: 0.00%)			
Broadcom Inc Com NPV	28	37,199	0.33
Marvell Technology Inc Com USD0.002	586	40,323	0.36
Micron Technology Inc Com USD0.10	391	48,875	0.43
Software: 3.46% (30 Nov 2023: 0.61%)			
DigitalOcean Holdings Inc Com USD0.000025	266	9,855	0.09
Ziff Davis Inc Com USD0.001	734	42,286	0.38
Oracle Corp Com USD0.01	398	46,642	0.41
ServiceNow Inc Com USD0.001	65	42,700	0.38
SPS Commerce Inc Com USD0.001	1,069	201,068	1.78
Synopsys Inc Com USD0.01	85	47,668	0.42

Invesco S&P China A 300 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.20% (30 Nov 2023: 101.08%) (continued)			
United States: 59.56% (30 Nov 2023: 22.22%) (continued)			
Telecommunications: 0.87% (30 Nov 2023: 0.00%)			
Arista Networks Inc Com USD0.0001	160	47,624	0.42
Cisco Systems Inc Com USD0.001	1,087	50,546	0.45
Total United States		6,709,391	59.56
Total Equities		11,400,005	101.20

Outperformance Swaps**: -1.20% (30 Nov 2023: -1.07%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	05/02/2025	9,272	0.08
Fair value outperformance swaps gain			9,272	0.08

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(62,327)	(0.55)
J.P. Morgan Securities plc	USD	29/11/2024	(82,464)	(0.73)
Fair value outperformance swaps losses			(144,791)	(1.28)
Fair value outperformance swaps			(135,519)	(1.20)

	Fair Value USD	% of Net Assets
Total value of investments	11,264,486	100.00
Cash and cash equivalents*	100	–
Other net assets	460	–
Net assets attributable to holders of redeemable participating shares	11,265,046	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P China A 300 Swap Index.

Combined notional values of outperformance swaps gain 1,030,325.

Combined notional values of outperformance swaps losses 10,324,907.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.90
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.08
Other assets.	0.02
	100.00

Invesco S&P China A MidCap 500 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Equities: 99.96% (30 Nov 2023: 101.42%)			
Belgium: 0.18% (30 Nov 2023: 0.00%)			
Electrical Components & Equipment: 0.18% (30 Nov 2023: 0.00%)			
Bekaert SA Com NPV	475	22,297	0.18
Total Belgium		22,297	0.18
Cayman Islands: 0.00% (30 Nov 2023: 0.60%)			
Software: 0.00% (30 Nov 2023: 0.60%)			
Total Cayman Islands		–	–
Denmark: 1.96% (30 Nov 2023: 3.20%)			
Agriculture: 0.30% (30 Nov 2023: 0.00%)			
Schouw & Co A/S Class C Com DKK10.00	440	36,695	0.30
Banks: 0.84% (30 Nov 2023: 0.00%)			
Sydbank A/S Com DKK10.00	1,907	101,419	0.84
Pharmaceuticals: 0.00% (30 Nov 2023: 3.20%)			
Transportation: 0.82% (30 Nov 2023: 0.00%)			
AP Moller - Maersk A/S Class B Com DKK1000.00	55	99,782	0.82
Total Denmark		237,896	1.96
Finland: 0.80% (30 Nov 2023: 1.60%)			
Hand/Machine Tools: 0.80% (30 Nov 2023: 0.00%)			
Konecranes Oyj Com EUR0.50	1,689	96,446	0.80
Insurance: 0.00% (30 Nov 2023: 1.60%)			
Total Finland		96,446	0.80
Germany: 1.65% (30 Nov 2023: 7.92%)			
Auto Manufacturers: 0.00% (30 Nov 2023: 3.13%)			
Electric: 0.84% (30 Nov 2023: 1.56%)			
RWE AG Class A Com NPV	2,702	102,196	0.84
Electronics: 0.00% (30 Nov 2023: 1.63%)			
Entertainment: 0.81% (30 Nov 2023: 0.00%)			
CTS Eventim AG & Co KGaA Com NPV	1,134	97,747	0.81
Miscellaneous Manufacturing: 0.00% (30 Nov 2023: 1.60%)			
Total Germany		199,943	1.65
Israel: 0.98% (30 Nov 2023: 0.62%)			
Software: 0.98% (30 Nov 2023: 0.00%)			
Global-e Online Ltd Com NPV	3,799	118,605	0.98
Telecommunications: 0.00% (30 Nov 2023: 0.62%)			
Total Israel		118,605	0.98
Luxembourg: 0.00% (30 Nov 2023: 1.57%)			
Oil & Gas Services: 0.00% (30 Nov 2023: 1.57%)			
Total Luxembourg		–	–
Mexico: 0.60% (30 Nov 2023: 0.00%)			
Beverages: 0.60% (30 Nov 2023: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	638	73,128	0.60
Total Mexico		73,128	0.60
Netherlands: 1.56% (30 Nov 2023: 3.94%)			
Chemicals: 0.00% (30 Nov 2023: 1.59%)			
Engineering & Construction: 1.56% (30 Nov 2023: 0.00%)			
Royal Bam Group NV Com EUR0.10	45,383	189,681	1.56
Healthcare-Products: 0.00% (30 Nov 2023: 0.77%)			
Semiconductors: 0.00% (30 Nov 2023: 1.58%)			
Total Netherlands		189,681	1.56
Norway: 0.61% (30 Nov 2023: 0.00%)			
Telecommunications: 0.61% (30 Nov 2023: 0.00%)			
Telenor ASA Com NOK6.00	6,334	73,825	0.61
Total Norway		73,825	0.61

Invesco S&P China A MidCap 500 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 101.42%) (continued)			
Portugal: 1.10% (30 Nov 2023: 0.00%)			
Electric: 0.84% (30 Nov 2023: 0.00%)			
EDP - Energias de Portugal SA Com EUR1.00	25,355	102,697	0.84
Food: 0.26% (30 Nov 2023: 0.00%)			
Sonae SGPS SA Com EUR1.00	30,396	31,282	0.26
Total Portugal		133,979	1.10
Sweden: 5.61% (30 Nov 2023: 6.31%)			
Banks: 0.00% (30 Nov 2023: 1.57%)			
Electrical Components & Equipment: 0.19% (30 Nov 2023: 0.00%)			
Fagerhult AB NPV	3,432	22,908	0.19
Electronics: 1.03% (30 Nov 2023: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	774	22,608	0.19
Mycronic AB Class A Com NPV	2,605	102,345	0.84
Entertainment: 0.81% (30 Nov 2023: 0.00%)			
Evolution AB NPV	921	98,780	0.81
Food: 0.85% (30 Nov 2023: 0.00%)			
AAK AB Com NPV	3,687	103,208	0.85
Hand/Machine Tools: 0.00% (30 Nov 2023: 1.58%)			
Healthcare-Products: 0.84% (30 Nov 2023: 0.00%)			
Arjo AB Class B Com SEK0.33	23,147	101,944	0.84
Healthcare-Services: 0.87% (30 Nov 2023: 0.00%)			
Ambea AB Class A Com SEK0.02	15,265	105,737	0.87
Investment Companies: 0.00% (30 Nov 2023: 1.59%)			
Metal Fabricate/Hardware: 0.19% (30 Nov 2023: 0.00%)			
Granges AB Class A Com SEK1.34	1,759	22,612	0.19
Miscellaneous Manufacturing: 0.83% (30 Nov 2023: 1.57%)			
Trelleborg AB Class B Com SEK25.00	2,590	100,722	0.83
Total Sweden		680,864	5.61
Switzerland: 6.53% (30 Nov 2023: 13.53%)			
Building Materials: 1.47% (30 Nov 2023: 2.84%)			
Arbonia AG Class A Com CHF4.20	5,668	79,791	0.66
Holcim Ltd Com CHF2.00	1,135	99,114	0.81
Diversified Financial Services: 1.65% (30 Nov 2023: 0.00%)			
EFG International AG Com CHF0.500	14,888	200,344	1.65
Food: 0.19% (30 Nov 2023: 5.91%)			
Nestle SA Com CHF0.10	222	23,515	0.19
Hand/Machine Tools: 1.62% (30 Nov 2023: 0.00%)			
Schindler Holding AG Com CHF0.10 - Participation Certificate	778	196,624	1.62
Healthcare-Products: 0.00% (30 Nov 2023: 1.58%)			
Insurance: 0.00% (30 Nov 2023: 3.20%)			
Pharmaceuticals: 0.85% (30 Nov 2023: 0.00%)			
Novartis AG Com CHF0.50	992	102,449	0.85
Private Equity: 0.46% (30 Nov 2023: 0.00%)			
Partners Group Holding AG Class A Com CHF0.01	42	56,146	0.46
Retail: 0.29% (30 Nov 2023: 0.00%)			
Swatch Group AG Class B Com CHF2.25	165	35,326	0.29
Total Switzerland		793,309	6.53
United States: 78.38% (30 Nov 2023: 62.13%)			
Airlines: 0.39% (30 Nov 2023: 5.22%)			
Alaska Air Group Inc Com USD0.01	1,137	47,777	0.39
Apparel: 0.00% (30 Nov 2023: 1.65%)			
Auto Manufacturers: 2.10% (30 Nov 2023: 0.00%)			
Tesla Inc Com USD0.001	1,432	255,011	2.10
Banks: 1.03% (30 Nov 2023: 2.84%)			
First Internet Bancorp Com NPV	369	10,870	0.09
PNC Financial Services Group Inc Com USD5.00	725	114,108	0.94
Biotechnology: 3.11% (30 Nov 2023: 3.21%)			
Adverum Biotechnologies Inc USD0.001	4,005	31,719	0.26
Blueprint Medicines Corp Com USD0.001	1,511	159,501	1.31
Cardiff Oncology Inc Com USD0.0001	2,637	8,386	0.07
Emergent Biosolutions Inc Com USD0.001	31,337	178,621	1.47

Invesco S&P China A MidCap 500 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 101.42%) (continued)			
United States: 78.38% (30 Nov 2023: 62.13%) (continued)			
Building Materials: 0.00% (30 Nov 2023: 1.09%)			
Chemicals: 1.34% (30 Nov 2023: 4.49%)			
Koppers Holdings Inc Com USD0.01	3,668	162,602	1.34
Coal: 1.36% (30 Nov 2023: 0.00%)			
Peabody Energy Corp Com NPV	6,647	164,713	1.36
Commercial Services: 6.85% (30 Nov 2023: 1.87%)			
Adtalem Global Education Inc Com USD0.01	2,326	149,771	1.23
American Public Education Inc Com USD0.01	1,921	33,425	0.27
API Group Corp Com USD0.0001	768	27,372	0.23
Block Inc Class A Com USD0.0000001	3,415	218,833	1.80
Gartner Inc Com USD0.0005	612	256,838	2.12
PayPal Holdings Inc Com USD0.0001	2,319	146,074	1.20
Computers: 0.00% (30 Nov 2023: 0.77%)			
Cosmetics/Personal Care: 2.19% (30 Nov 2023: 0.00%)			
Procter & Gamble Co Com NPV	1,618	266,226	2.19
Distribution/Wholesale: 0.00% (30 Nov 2023: 1.24%)			
Diversified Financial Services: 3.45% (30 Nov 2023: 2.05%)			
International Money Express Inc Com USD0.0001	1,628	33,960	0.28
Mastercard Inc Class A Com USD0.0001	546	244,100	2.01
PRA Group Inc Com USD0.01	1,002	21,623	0.18
StoneX Group Inc Com USD0.01	1,590	119,362	0.98
Electric: 1.29% (30 Nov 2023: 0.00%)			
ALLETE Inc Com NPV	2,474	156,233	1.29
Electronics: 1.11% (30 Nov 2023: 0.60%)			
FARO Technologies Inc Com USD0.0001	6,420	120,247	0.99
GoPro Inc Class A Com USD0.0001	9,660	14,683	0.12
Engineering & Construction: 0.04% (30 Nov 2023: 0.00%)			
MYR Group Inc Com USD0.01	35	5,427	0.04
Entertainment: 0.00% (30 Nov 2023: 0.29%)			
Food: 1.25% (30 Nov 2023: 4.31%)			
Sprouts Farmers Market Inc Com USD0.001	1,918	151,484	1.25
Healthcare-Products: 0.52% (30 Nov 2023: 0.02%)			
Intuitive Surgical Inc Com USD0.001	156	62,731	0.52
Healthcare-Services: 6.06% (30 Nov 2023: 0.00%)			
Centene Corp Com USD0.001	3,569	255,505	2.11
GeneDx Holdings Corp Class A Com USD0.0001	424	8,315	0.07
IQVIA Holdings Inc Com USD0.01	970	212,517	1.75
UnitedHealth Group Inc Com USD0.01	523	259,078	2.13
Insurance: 4.31% (30 Nov 2023: 0.00%)			
Berkshire Hathaway Inc Class B Com USD0.0033	519	215,074	1.77
HCI Group Inc Com NPV	1,571	150,627	1.24
Horace Mann Educators Corp Com USD0.001	4,600	157,182	1.30
Internet: 3.31% (30 Nov 2023: 2.67%)			
Amazon.com Inc Com USD0.01	2,275	401,401	3.31
Machinery-Construction & Mining: 2.17% (30 Nov 2023: 2.23%)			
Caterpillar Inc Com USD1.00	779	263,707	2.17
Machinery-Diversified: 1.88% (30 Nov 2023: 1.45%)			
Deere & Co Class C Com USD1.00	207	77,575	0.64
Thermon Group Holdings Com USD0.001	4,461	150,604	1.24
Media: 1.11% (30 Nov 2023: 1.79%)			
AMC Networks Inc Class A Com NPV	7,742	134,246	1.11
Metal Fabricate/Hardware: 1.52% (30 Nov 2023: 1.03%)			
AZZ Inc Com USD1.00	1,810	151,823	1.25
L.B. Foster & Co Class A Com USD0.01	1,196	32,806	0.27
Mining: 0.00% (30 Nov 2023: 2.52%)			
Oil & Gas: 3.81% (30 Nov 2023: 0.77%)			
Murphy Oil Corp Com USD1.00	3,698	158,237	1.30
SilverBow Resources Inc Com NPV	3,708	145,354	1.20
SM Energy Co Class C Com USD0.01	3,143	158,502	1.31
Oil & Gas Services: 1.45% (30 Nov 2023: 2.22%)			
Matrix Service Co Class C Com USD0.01	2,112	25,513	0.21
Tidewater Inc Com USD0.001	1,455	150,345	1.24
Packaging & Containers: 0.00% (30 Nov 2023: 2.34%)			
Pharmaceuticals: 4.91% (30 Nov 2023: 2.56%)			
AbbVie Inc Com USD0.01	1,641	264,595	2.18
Bristol-Myers Squibb Co Class C Com USD0.10	6,321	259,730	2.14
Corbus Pharmaceuticals Holdings Inc Com USD0.001	1,050	44,940	0.37
Fulcrum Therapeutics Inc Com USD0.001	3,495	27,435	0.22

Invesco S&P China A MidCap 500 Swap UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.96% (30 Nov 2023: 101.42%) (continued)			
United States: 78.38% (30 Nov 2023: 62.13%) (continued)			
Pipelines: 0.00% (30 Nov 2023: 1.72%)			
Retail: 4.05% (30 Nov 2023: 3.72%)			
Costco Wholesale Com USD0.005	116	93,947	0.77
O'Reilly Automotive Inc Com USD0.01	165	158,938	1.31
Walmart Inc Com USD0.10	3,639	239,301	1.97
Savings & Loans: 0.00% (30 Nov 2023: 5.02%)			
Semiconductors: 3.69% (30 Nov 2023: 0.00%)			
Broadcom Inc Com NPV	337	447,721	3.69
Software: 11.90% (30 Nov 2023: 2.44%)			
Microsoft Corp Com USD0.00000625	1,005	417,206	3.44
MSCI Inc Com USD0.01	227	112,406	0.93
Oracle Corp Com USD0.01	2,384	279,381	2.30
Oscar Health Inc Class A Com USD0.0001	7,534	150,379	1.24
salesforce.com Inc Com USD0.001	251	58,844	0.48
Synopsys Inc Com USD0.01	468	262,454	2.16
Ziff Davis Inc Com USD0.001	2,840	163,612	1.35
Telecommunications: 2.18% (30 Nov 2023: 0.00%)			
Arista Networks Inc Com USD0.0001	351	104,475	0.86
Telephone & Data Systems Inc Com USD0.01	8,063	160,373	1.32
Total United States		9,515,845	78.38
Total Equities		12,135,818	99.96

Outperformance Swaps**: 0.03% (30 Nov 2023: -1.42%)

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	05/02/2025	106,733	0.88
Fair value outperformance swaps gain			106,733	0.88

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(55,029)	(0.45)
J.P. Morgan Securities plc	USD	29/11/2024	(48,152)	(0.40)
Fair value outperformance swaps losses			(103,181)	(0.85)
Fair value outperformance swaps			3,552	0.03

	Fair Value USD	% of Net Assets
Total value of investments	12,139,370	99.99
Cash and cash equivalents*	122	-
Other net assets	1,043	0.01
Net assets attributable to holders of redeemable participating shares	12,140,535	100.00

*All cash holdings are held with The Northern Trust Company.

**These outperformance swaps track the S&P China A MidCap 500 Swap Index.

Combined notional values of outperformance swaps gain 5,765,047.

Combined notional values of outperformance swaps losses 6,382,742.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.10
Transferable securities and money market instruments traded on a regulated market.	-
Financial derivative instruments.	0.87
Other assets.	0.03
	100.00

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Schedule of Investments as at 31 May 2024

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2023.			
Bonds: 101.90% (30 Nov 2023: 99.64%)			
United States: 101.90% (30 Nov 2023: 99.64%)			
Treasury Bills: 101.90% (30 Nov 2023: 99.64%)			
United States Treasury Bill 0% 13/06/2024	4,201,000	4,194,862	12.13
United States Treasury Bill 0% 27/06/2024	2,493,000	2,484,267	7.18
United States Treasury Bill 0% 11/07/2024	2,462,000	2,448,318	7.08
United States Treasury Bill 0% 25/07/2024	2,359,000	2,341,026	6.77
United States Treasury Bill 0% 08/08/2024	3,214,000	3,183,124	9.21
United States Treasury Bill 0% 22/08/2024	3,214,000	3,176,646	9.19
United States Treasury Bill 0% 05/09/2024	2,603,000	2,567,555	7.43
United States Treasury Bill 0% 19/09/2024	3,417,000	3,363,381	9.73
United States Treasury Bill 0% 03/10/2024	3,047,000	2,993,460	8.66
United States Treasury Bill 0% 17/10/2024	2,880,000	2,823,387	8.16
United States Treasury Bill 0% 31/10/2024	2,470,000	2,416,641	6.99
United States Treasury Bill 0% 14/11/2024**	3,317,000	3,239,002	9.37
Total Treasury Bills		35,231,669	101.90
Total United States		35,231,669	101.90
Total Bonds		35,231,669	101.90
Total Return Swaps***: -2.61% (30 Nov 2023: -0.52%)			
Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD
Goldman Sachs International	USD	05/12/2042	(452,075)
J.P. Morgan Securities plc	USD	16/06/2049	(452,075)
Fair value total return swaps losses			(904,150)
Fair value total return swaps			(904,150)
		Fair Value USD	% of Net Assets
Total value of investments		34,327,519	99.29
Cash and cash equivalents*		249,667	0.72
Other net liabilities		(3,384)	(0.01)
Net assets attributable to holders of redeemable participating shares		34,573,802	100.00
*All cash holdings are held with The Northern Trust Company.			
**Asset partly pledged as collateral. Please see Note 16 for details.			
***These total return swaps track the sub-indexes of the Bloomberg Commodity Carbon Tilted Index as listed in Note 2.			
Combined notional values of total return swaps losses 35,486,464.			
			% of Total Assets
Analysis of Total Assets			
Transferable securities and money market instruments admitted to official stock exchange listing.			–
Transferable securities and money market instruments traded on a regulated market.			99.30
Financial derivative instruments.			–
Other assets.			0.70
			100.00

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	711,245,246	41,981,035
Financial Derivative Instruments	1(C)	42,877	98,984
Financial assets at fair value through profit or loss		711,288,123	42,080,019
Assets at amortised cost			
Cash and cash equivalents	7	133	215
Cash collateral received from counterparty	16	–	–
Receivables	8	3,253,450	651,602
Total Current Assets		714,541,706	42,731,836
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(3,666,824)	(59,426)
Financial liabilities at fair value through profit or loss		(3,666,824)	(59,426)
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(3,565,907)	(652,290)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(7,232,731)	(711,716)
Net Assets Attributable to Holders of Redeemable Shares		707,308,975	42,020,120

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	4,678,974,282	520,734,261
Financial Derivative Instruments	1(C)	15,649,229	–
Financial assets at fair value through profit or loss		4,694,623,511	520,734,261
Assets at amortised cost			
Cash and cash equivalents	7	500	156
Cash collateral received from counterparty	16	–	–
Receivables	8	263,015,126	12,180,476
Total Current Assets		4,957,639,137	532,914,893
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(13,906,814)	(3,616,515)
Financial liabilities at fair value through profit or loss		(13,906,814)	(3,616,515)
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(250,233,707)	(12,409,968)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(264,140,521)	(16,026,483)
Net Assets Attributable to Holders of Redeemable Shares		4,693,498,616	516,888,410

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	4,933,676,032	21,668,935
Financial Derivative Instruments	1(C)	7,291,592	103,529
Financial assets at fair value through profit or loss		4,940,967,624	21,772,464
Assets at amortised cost			
Cash and cash equivalents	7	197	289
Cash collateral received from counterparty	16	–	–
Receivables	8	220,393,598	312,471
Total Current Assets		5,161,361,419	22,085,224
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(3,783,607)	(11,573)
Financial liabilities at fair value through profit or loss		(3,783,607)	(11,573)
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(221,858,198)	(314,447)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(225,641,805)	(326,020)
Net Assets Attributable to Holders of Redeemable Shares		4,935,719,614	21,759,204

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

		Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
	Notes					
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	937,219,142	303,745,812	118,775,038	90,719,414	19,153,870
Financial Derivative Instruments	1(C)	–	1,599,220	–	262,052	126,522
Financial assets at fair value through profit or loss		937,219,142	305,345,032	118,775,038	90,981,466	19,280,392
Assets at amortised cost						
Cash and cash equivalents	7	76	81	90	76	173
Cash collateral received from counterparty	16	–	–	–	–	–
Receivables	8	19,579,013	3,877,343	329,485	3,429,586	12,194,549
Total Current Assets		956,798,231	309,222,456	119,104,613	94,411,128	31,475,114
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(9,408,406)	(817,581)	(780,163)	–	–
Financial liabilities at fair value through profit or loss		(9,408,406)	(817,581)	(780,163)	–	–
Other financial liabilities						
Cash collateral payable to counterparty	16	–	–	–	–	–
Payables	9	(19,638,055)	(3,905,846)	(333,360)	(3,437,684)	(5,290,474)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(29,046,461)	(4,723,427)	(1,113,523)	(3,437,684)	(5,290,474)
Net Assets Attributable to Holders of Redeemable Shares		927,751,770	304,499,029	117,991,090	90,973,444	26,184,640

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Current Assets					
Assets at fair value through profit or loss					
Transferable securities	1(C)	74,592,406	90,045,278	31,500,797	157,476,856
Financial Derivative Instruments	1(C)	233,852	1,453,601	–	1,336,892
Financial assets at fair value through profit or loss		74,826,258	91,498,879	31,500,797	158,813,748
Assets at amortised cost					
Cash and cash equivalents	7	89	157	149	44
Cash collateral received from counterparty	16	–	–	–	–
Receivables	8	58,626	3,767,739	356,523	413,827
Total Current Assets		74,884,973	95,266,775	31,857,469	159,227,619
Current Liabilities					
Liabilities at fair value through profit or loss					
Financial Derivative Instruments	1(C)	–	–	(6,409)	–
Financial liabilities at fair value through profit or loss		–	–	(6,409)	–
Other financial liabilities					
Cash collateral payable to counterparty	16	–	–	–	–
Payables	9	(61,761)	(3,878,467)	(360,041)	(427,157)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(61,761)	(3,878,467)	(366,450)	(427,157)
Net Assets Attributable to Holders of Redeemable Shares		74,823,212	91,388,308	31,491,019	158,800,462

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Current Assets				
Assets at fair value through profit or loss				
Transferable securities	1(C)	356,776,404	26,345,217,510	195,057,587
Financial Derivative Instruments	1(C)	–	168,849,798	–
Financial assets at fair value through profit or loss		356,776,404	26,514,067,308	195,057,587
Assets at amortised cost				
Cash and cash equivalents	7	158	11,779,398	203
Cash collateral received from counterparty	16	–	–	–
Receivables	8	92,700	1,898,784,482	18,320,240
Total Current Assets		356,869,262	28,424,631,188	213,378,030
Current Liabilities				
Liabilities at fair value through profit or loss				
Financial Derivative Instruments	1(C)	(9,995,565)	(10,314,074)	(1,416,920)
Financial liabilities at fair value through profit or loss		(9,995,565)	(10,314,074)	(1,416,920)
Other financial liabilities				
Cash collateral payable to counterparty	16	–	–	–
Payables	9	(261,899)	(1,867,574,248)	(18,334,692)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(10,257,464)	(1,877,888,322)	(19,751,612)
Net Assets Attributable to Holders of Redeemable Shares		346,611,798	26,546,742,866	193,626,418

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR
Current Assets					
Assets at fair value through profit or loss					
Transferable securities	1(C)	300,806,710	–	339,418,364	–
Financial Derivative Instruments	1(C)	1,643,472	–	396,720	–
Financial assets at fair value through profit or loss		302,450,182	–	339,815,084	–
Assets at amortised cost					
Cash and cash equivalents	7	17	–	149	–
Cash collateral received from counterparty	16	–	–	–	–
Receivables	8	3,071,338	–	21,763,770	–
Total Current Assets		305,521,537	–	361,579,003	–
Current Liabilities					
Liabilities at fair value through profit or loss					
Financial Derivative Instruments	1(C)	–	–	(1,803,721)	–
Financial liabilities at fair value through profit or loss		–	–	(1,803,721)	–
Other financial liabilities					
Cash collateral payable to counterparty	16	–	–	–	–
Payables	9	(3,060,267)	–	(21,802,973)	–
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(3,060,267)	–	(23,606,694)	–
Net Assets Attributable to Holders of Redeemable Shares		302,461,270	–	337,972,309	–

*The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Current Assets		
Assets at fair value through profit or loss		
Transferable securities	1(C)	46,324,684
Financial Derivative Instruments	1(C)	126,989
Financial assets at fair value through profit or loss		46,451,673
Assets at amortised cost		
Cash and cash equivalents	7	25
Cash collateral received from counterparty	16	–
Receivables	8	219,389
Total Current Assets		46,671,087
Current Liabilities		
Liabilities at fair value through profit or loss		
Financial Derivative Instruments	1(C)	–
Financial liabilities at fair value through profit or loss		–
Other financial liabilities		
Cash collateral payable to counterparty	16	–
Payables	9	(219,426)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(219,426)
Net Assets Attributable to Holders of Redeemable Shares		46,451,661

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Current Assets				
Assets at fair value through profit or loss				
Transferable securities	1(C)	53,896,657	–	139,688,121
Financial Derivative Instruments	1(C)	–	–	443,796
Financial assets at fair value through profit or loss		53,896,657	–	140,131,917
Assets at amortised cost				
Cash and cash equivalents	7	37	–	115
Cash collateral received from counterparty	16	–	–	–
Receivables	8	271,053	–	1,126,719
Total Current Assets		54,167,747	–	141,258,751
Current Liabilities				
Liabilities at fair value through profit or loss				
Financial Derivative Instruments	1(C)	(2,500,251)	–	–
Financial liabilities at fair value through profit or loss		(2,500,251)	–	–
Other financial liabilities				
Cash collateral payable to counterparty	16	–	–	–
Payables	9	(293,505)	–	(1,131,939)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(2,793,756)	–	(1,131,939)
Net Assets Attributable to Holders of Redeemable Shares		51,373,991	–	140,126,812

*The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 31 May 2024

	Notes	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	3,136,939,510	656,538,354	11,400,005	12,135,818	35,231,669
Financial Derivative Instruments	1(C)	–	–	9,272	106,733	–
Financial assets at fair value through profit or loss		3,136,939,510	656,538,354	11,409,277	12,242,551	35,231,669
Assets at amortised cost						
Cash and cash equivalents	7	898	184	100	122	249,667
Cash collateral received from counterparty	16	–	–	–	–	–
Receivables	8	49,014,067	11,199,758	2,414	3,265	–
Total Current Assets		3,185,954,475	667,738,296	11,411,791	12,245,938	35,481,336
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(9,520,978)	(9,583,878)	(144,791)	(103,181)	(904,150)
Financial liabilities at fair value through profit or loss		(9,520,978)	(9,583,878)	(144,791)	(103,181)	(904,150)
Other financial liabilities						
Cash collateral payable to counterparty	16	–	–	–	–	–
Payables	9	(53,619,737)	(8,169,445)	(1,954)	(2,222)	(3,384)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(63,140,715)	(17,753,323)	(146,745)	(105,403)	(907,534)
Net Assets Attributable to Holders of Redeemable Shares		3,122,813,760	649,984,973	11,265,046	12,140,535	34,573,802

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	407,414,319	56,618,098
Financial Derivative Instruments	1(C)	–	80,696
Financial assets at fair value through profit or loss		407,414,319	56,698,794
Assets at amortised cost			
Cash and cash equivalents	7	203	122
Cash collateral received from counterparty	16	–	–
Receivables	8	6,252,237	27,196
Total Current Assets		413,666,759	56,726,112
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(2,272,528)	(450,455)
Financial liabilities at fair value through profit or loss		(2,272,528)	(450,455)
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(1,217,359)	(31,957)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(3,489,887)	(482,412)
Net Assets Attributable to Holders of Redeemable Shares		410,176,872	56,243,700

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	3,988,571,475	209,933,905
Financial Derivative Instruments	1(C)	5,118,193	782,698
Financial assets at fair value through profit or loss		3,993,689,668	210,716,603
Assets at amortised cost			
Cash and cash equivalents	7	533	137
Cash collateral received from counterparty	16	–	–
Receivables	8	78,956,268	173,473,526
Total Current Assets		4,072,646,469	384,190,266
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(4,331,197)	–
Financial liabilities at fair value through profit or loss		(4,331,197)	–
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(79,264,126)	(2,413,461)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(83,595,323)	(2,413,461)
Net Assets Attributable to Holders of Redeemable Shares		3,989,051,146	381,776,805

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	4,024,205,825	278,460,049
Financial Derivative Instruments	1(C)	3,103,377	–
Financial assets at fair value through profit or loss		4,027,309,202	278,460,049
Assets at amortised cost			
Cash and cash equivalents	7	18,092	208
Cash collateral received from counterparty	16	–	–
Receivables	8	283,181,648	10,939,614
Total Current Assets		4,310,508,942	289,399,871
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(2,576,947)	(3,121,566)
Financial liabilities at fair value through profit or loss		(2,576,947)	(3,121,566)
Other financial liabilities			
Cash collateral payable to counterparty	16	–	–
Payables	9	(291,766,898)	(12,579,856)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(294,343,845)	(15,701,422)
Net Assets Attributable to Holders of Redeemable Shares		4,016,165,097	273,698,449

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

		Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
	Notes					
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	603,147,680	311,674,439	81,369,311	162,048,409	9,025,669
Financial Derivative Instruments	1(C)	–	2,804,885	278,537	–	85,395
Financial assets at fair value through profit or loss		603,147,680	314,479,324	81,647,848	162,048,409	9,111,064
Assets at amortised cost						
Cash and cash equivalents	7	81	101	332	84	63
Cash collateral received from counterparty	16	–	–	–	–	–
Receivables	8	28,809,567	1,661,955	1,504,577	1,852,285	208,485
Total Current Assets		631,957,328	316,141,380	83,152,757	163,900,778	9,319,612
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(6,041,339)	(2,950,441)	–	(801,018)	–
Financial liabilities at fair value through profit or loss		(6,041,339)	(2,950,441)	–	(801,018)	–
Other financial liabilities						
Cash collateral payable to counterparty	16	–	–	–	–	–
Payables	9	(20,729,062)	(1,686,522)	(1,511,150)	(1,356,018)	(208,898)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(26,770,401)	(4,636,963)	(1,511,150)	(2,157,036)	(208,898)
Net Assets Attributable to Holders of Redeemable Shares		605,186,927	311,504,417	81,641,607	161,743,742	9,110,714

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Current Assets					
Assets at fair value through profit or loss					
Transferable securities	1(C)	74,477,362	74,932,281	27,387,233	232,299,953
Financial Derivative Instruments	1(C)	–	65,769	146,657	1,452,931
Financial assets at fair value through profit or loss		74,477,362	74,998,050	27,533,890	233,752,884
Assets at amortised cost					
Cash and cash equivalents	7	14,406	110	2,486	42
Cash collateral received from counterparty	16	–	–	–	–
Receivables	8	3,682,862	4,226,360	1,012,755	7,957,276
Total Current Assets		78,174,630	79,224,520	28,549,131	241,710,202
Current Liabilities					
Liabilities at fair value through profit or loss					
Financial Derivative Instruments	1(C)	(662,714)	–	(14,015)	(534,584)
Financial liabilities at fair value through profit or loss		(662,714)	–	(14,015)	(534,584)
Other financial liabilities					
Cash collateral payable to counterparty	16	–	–	–	–
Payables	9	(3,702,967)	(6,746,454)	(1,018,275)	(9,871,708)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(4,365,681)	(6,746,454)	(1,032,290)	(10,406,292)
Net Assets Attributable to Holders of Redeemable Shares		73,808,949	72,478,066	27,516,841	231,303,910

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Current Assets				
Assets at fair value through profit or loss				
Transferable securities	1(C)	398,948,558	20,776,267,809	122,202,898
Financial Derivative Instruments	1(C)	9,719	36,220,891	7,521
Financial assets at fair value through profit or loss		398,958,277	20,812,488,700	122,210,419
Assets at amortised cost				
Cash and cash equivalents	7	199	24,315,405	72
Cash collateral received from counterparty	16	–	–	–
Receivables	8	161,942	485,046,113	8,330,366
Total Current Assets		399,120,418	21,321,850,218	130,540,857
Current Liabilities				
Liabilities at fair value through profit or loss				
Financial Derivative Instruments	1(C)	(6,941,809)	(20,134,962)	(858,943)
Financial liabilities at fair value through profit or loss		(6,941,809)	(20,134,962)	(858,943)
Other financial liabilities				
Cash collateral payable to counterparty	16	–	–	–
Payables	9	(193,284)	(507,139,036)	(350,120)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(7,135,093)	(527,273,998)	(1,209,063)
Net Assets Attributable to Holders of Redeemable Shares		391,985,325	20,794,576,220	129,331,794

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR
Current Assets					
Assets at fair value through profit or loss					
Transferable securities	1 (C)	250,400,300	–	503,025,417	–
Financial Derivative Instruments	1 (C)	1,835,437	–	3,575,688	–
Financial assets at fair value through profit or loss		252,235,737	–	506,601,105	–
Assets at amortised cost					
Cash and cash equivalents	7	99	–	219	–
Cash collateral received from counterparty	16	–	–	–	–
Receivables	8	1,677,148	–	4,468,034	–
Total Current Assets		253,912,984	–	511,069,358	–
Current Liabilities					
Liabilities at fair value through profit or loss					
Financial Derivative Instruments	1 (C)	–	–	(2,793,728)	–
Financial liabilities at fair value through profit or loss		–	–	(2,793,728)	–
Other financial liabilities					
Cash collateral payable to counterparty	16	–	–	–	–
Payables	9	(1,778,306)	–	(5,108,924)	–
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(1,778,306)	–	(7,902,652)	–
Net Assets Attributable to Holders of Redeemable Shares		252,134,678	–	503,166,706	–

*The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Current Assets		
Assets at fair value through profit or loss		
Transferable securities	1(C)	42,762,474
Financial Derivative Instruments	1(C)	-
Financial assets at fair value through profit or loss		42,762,474
Assets at amortised cost		
Cash and cash equivalents	7	7
Cash collateral received from counterparty	16	-
Receivables	8	43,111
Total Current Assets		42,805,592
Current Liabilities		
Liabilities at fair value through profit or loss		
Financial Derivative Instruments	1(C)	(111,545)
Financial liabilities at fair value through profit or loss		(111,545)
Other financial liabilities		
Cash collateral payable to counterparty	16	-
Payables	9	(49,652)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(161,197)
Net Assets Attributable to Holders of Redeemable Shares		42,644,395

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Current Assets				
Assets at fair value through profit or loss				
Transferable securities	1(C)	60,701,552	–	88,037,044
Financial Derivative Instruments	1(C)	54,952	–	–
Financial assets at fair value through profit or loss		60,756,504	–	88,037,044
Assets at amortised cost				
Cash and cash equivalents	7	135	–	111
Cash collateral received from counterparty	16	–	–	–
Receivables	8	255,258	–	1,210,588
Total Current Assets		61,011,897	–	89,247,743
Current Liabilities				
Liabilities at fair value through profit or loss				
Financial Derivative Instruments	1(C)	(1,694,847)	–	(2,099,455)
Financial liabilities at fair value through profit or loss		(1,694,847)	–	(2,099,455)
Other financial liabilities				
Cash collateral payable to counterparty	16	–	–	–
Payables	9	(266,933)	–	(1,217,358)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(1,961,780)	–	(3,316,813)
Net Assets Attributable to Holders of Redeemable Shares		59,050,117	–	85,930,930

*The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

As at 30 November 2023

		Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF* USD
	Notes					
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	2,840,089,005	370,745,571	34,024,291	10,882,998	29,972,115
Financial Derivative Instruments	1(C)	1,012,883	–	–	–	–
Financial assets at fair value through profit or loss		2,841,101,888	370,745,571	34,024,291	10,882,998	29,972,115
Assets at amortised cost						
Cash and cash equivalents	7	468	72	105	36	180,297
Cash collateral received from counterparty	16	–	–	–	–	–
Receivables	8	86,559,827	25,452,465	1,858	1,617	86,593
Total Current Assets		2,927,662,183	396,198,108	34,026,254	10,884,651	30,239,005
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(26,503,476)	(3,507,854)	(361,322)	(152,859)	(156,820)
Financial liabilities at fair value through profit or loss		(26,503,476)	(3,507,854)	(361,322)	(152,859)	(156,820)
Other financial liabilities						
Cash collateral payable to counterparty	16	–	–	–	–	–
Payables	9	(91,558,719)	(25,495,643)	(4,746)	(1,642)	(2,594)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		(118,062,195)	(29,003,497)	(366,068)	(154,501)	(159,414)
Net Assets Attributable to Holders of Redeemable Shares		2,809,599,988	367,194,611	33,660,186	10,730,150	30,079,591

*The Fund launched on 26 July 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2024

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	71,839,983	7,669,959
Total investment income		71,839,983	7,669,959
Operating expenses	4	(125,105)	(50,925)
Net income		71,714,878	7,619,034
Finance costs			
Distributions	6	(86,078)	–
Interest expense		–	–
Profit for the financial period		71,628,800	7,619,034
Increase in Net Assets Attributable to Holders of Redeemable Shares		71,628,800	7,619,034

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	654,742,228	57,904,705
Total investment income		654,742,228	57,904,705
Operating expenses	4	(1,116,315)	(400,901)
Net income		653,625,913	57,503,804
Finance costs			
Distributions	6	(221,295)	–
Interest expense		–	–
Profit for the financial period		653,404,618	57,503,804
Increase in Net Assets Attributable to Holders of Redeemable Shares		653,404,618	57,503,804

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2024

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	-	-
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	614,627,224	10,692,633
Total investment income		614,627,224	10,692,633
Operating expenses	4	(4,267,406)	(38,662)
Net income		610,359,818	10,653,971
Finance costs			
Distributions	6	-	-
Interest expense		-	-
Profit for the financial period		610,359,818	10,653,971
Increase in Net Assets Attributable to Holders of Redeemable Shares		610,359,818	10,653,971

	Notes	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-	-
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	169,388,934	29,186,831	13,232,856	17,256,644	1,322,737
Total investment income		169,388,934	29,186,831	13,232,856	17,256,644	1,322,737
Operating expenses	4	(531,074)	(219,682)	(66,831)	(95,709)	(7,384)
Net income		168,857,860	28,967,149	13,166,025	17,160,935	1,315,353
Finance costs						
Distributions	6	-	-	-	-	-
Interest expense		-	-	-	-	-
Profit for the financial period		168,857,860	28,967,149	13,166,025	17,160,935	1,315,353
Increase in Net Assets Attributable to Holders of Redeemable Shares		168,857,860	28,967,149	13,166,025	17,160,935	1,315,353

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2024

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Income					
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	3,051,000	9,051,770	3,203,307	36,180,736
Total investment income		3,051,000	9,051,770	3,203,307	36,180,736
Operating expenses	4	(53,216)	(57,290)	(19,792)	(141,214)
Net income		2,997,784	8,994,480	3,183,515	36,039,522
Finance costs					
Distributions	6	-	-	-	-
Interest expense		-	-	-	-
Profit for the financial period		2,997,784	8,994,480	3,183,515	36,039,522
Increase in Net Assets Attributable to Holders of Redeemable Shares		2,997,784	8,994,480	3,183,515	36,039,522

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Income				
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	24,846,419	3,458,049,606	50,802,518
Total investment income		24,846,419	3,458,049,606	50,802,518
Operating expenses	4	(351,197)	(5,909,498)	(237,956)
Net income		24,495,222	3,452,140,108	50,564,562
Finance costs				
Distributions	6	-	(23,899,025)	-
Interest expense		-	-	-
Profit for the financial period		24,495,222	3,428,241,083	50,564,562
Increase in Net Assets Attributable to Holders of Redeemable Shares		24,495,222	3,428,241,083	50,564,562

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2024

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR
Income					
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	29,631,019	–	49,136,284	–
Total investment income		29,631,019	–	49,136,284	–
Operating expenses	4	(636,282)	–	(1,077,237)	–
Net income		28,994,737	–	48,059,047	–
Finance costs					
Distributions	6	(9,184,046)	–	–	–
Interest expense		–	–	–	–
Profit for the financial period		19,810,691	–	48,059,047	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		19,810,691	–	48,059,047	–

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Income		
Interest from financial assets at fair value through profit or loss	1(O)	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	6,894,257
Total investment income		6,894,257
Operating expenses	4	(116,530)
Net income		6,777,727
Finance costs		
Distributions	6	–
Interest expense		–
Profit for the financial period		6,777,727
Increase in Net Assets Attributable to Holders of Redeemable Shares		6,777,727

*The Fund terminated on 3 May 2023.

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2024

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Income				
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	1,290,438	-	19,938,323
Total investment income		1,290,438	-	19,938,323
Operating expenses	4	(155,815)	-	(72,266)
Net income		1,134,623	-	19,866,057
Finance costs				
Distributions	6	-	-	-
Interest expense		-	-	-
Profit for the financial period		1,134,623	-	19,866,057
Increase in Net Assets Attributable to Holders of Redeemable Shares		1,134,623	-	19,866,057

	Notes	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-	839,051
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	456,287,901	75,878,512	(559,685)	276,390	702,390
Total investment income/(expense)		456,287,901	75,878,512	(559,685)	276,390	1,541,441
Operating expenses	4	(1,358,743)	(541,546)	(21,792)	(24,679)	(55,952)
Net income/(expense)		454,929,158	75,336,966	(581,477)	251,711	1,485,489
Finance costs						
Distributions	6	-	(202,904)	-	-	-
Interest expense		-	-	-	-	(4,589)
Profit/(loss) for the financial period		454,929,158	75,134,062	(581,477)	251,711	1,480,900
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		454,929,158	75,134,062	(581,477)	251,711	1,480,900

*The Fund terminated on 3 May 2023.

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2023

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	21,372,770	2,929,837
Total investment income		21,372,770	2,929,837
Operating expenses	4	(58,070)	(56,259)
Net income		21,314,700	2,873,578
Finance costs			
Distributions	6	(145,172)	–
Interest expense		–	–
Profit for the financial period		21,169,528	2,873,578
Increase in Net Assets Attributable to Holders of Redeemable Shares		21,169,528	2,873,578

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	125,825,649	11,314,187
Total investment income/(expense)		125,825,649	11,314,187
Operating expenses	4	(825,076)	(216,289)
Net income/(expense)		125,000,573	11,097,898
Finance costs			
Distributions	6	(164,736)	–
Interest expense		–	–
Profit/(loss) for the financial period		124,835,837	11,097,898
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		124,835,837	11,097,898

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2023

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Income			
Interest from financial assets at fair value through profit or loss	1(O)	-	-
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	131,156,005	(4,770,189)
Total investment income/(expense)		131,156,005	(4,770,189)
Operating expenses	4	(3,057,750)	(188,730)
Net income/(expense)		128,098,255	(4,958,919)
Finance costs			
Distributions	6	-	-
Interest expense		-	-
Profit/(loss) for the financial period		128,098,255	(4,958,919)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		128,098,255	(4,958,919)

	Notes	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-	-
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	96,562,426	(34,489,584)	(3,244,055)	(2,200,246)	(890,837)
Total investment income/(expense)		96,562,426	(34,489,584)	(3,244,055)	(2,200,246)	(890,837)
Operating expenses	4	(315,723)	(272,580)	(57,590)	(17,362)	(6,746)
Net income/(expense)		96,246,703	(34,762,164)	(3,301,645)	(2,217,608)	(897,583)
Finance costs						
Distributions	6	-	-	-	-	-
Interest expense		-	-	-	-	-
Profit/(loss) for the financial period		96,246,703	(34,762,164)	(3,301,645)	(2,217,608)	(897,583)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		96,246,703	(34,762,164)	(3,301,645)	(2,217,608)	(897,583)

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2023

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Income					
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	3,008,426	(14,587,443)	(6,275,140)	(50,620,634)
Total investment income/(expense)		3,008,426	(14,587,443)	(6,275,140)	(50,620,634)
Operating expenses	4	(47,925)	(60,550)	(101,452)	(254,140)
Net income/(expense)		2,960,501	(14,647,993)	(6,376,592)	(50,874,774)
Finance costs					
Distributions	6	-	-	-	-
Interest expense		-	-	-	-
Profit/(loss) for the financial period		2,960,501	(14,647,993)	(6,376,592)	(50,874,774)
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		2,960,501	(14,647,993)	(6,376,592)	(50,874,774)

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Income				
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(779,690)	521,347,628	20,203,218
Total investment (expense)/income		(779,690)	521,347,628	20,203,218
Operating expenses	4	(418,844)	(3,653,966)	(303,465)
Net (expense)/income		(1,198,534)	517,693,662	19,899,753
Finance costs				
Distributions	6	-	(15,288,758)	-
Interest expense		-	-	-
(Loss)/profit for the financial period		(1,198,534)	502,404,904	19,899,753
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		(1,198,534)	502,404,904	19,899,753

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2023

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR
Income					
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(6,948,283)	2,586,928	(37,890,259)	792,369
Total investment (expense)/income		(6,948,283)	2,586,928	(37,890,259)	792,369
Operating expenses	4	(606,530)	(137,940)	(1,248,906)	(23,555)
Net (expense)/income		(7,554,813)	2,448,988	(39,139,165)	768,814
Finance costs					
Distributions	6	(6,986,693)	–	–	–
Interest expense		–	–	–	–
(Loss)/profit for the financial period		(14,541,506)	2,448,988	(39,139,165)	768,814
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		(14,541,506)	2,448,988	(39,139,165)	768,814

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Income		
Interest from financial assets at fair value through profit or loss	1(O)	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	475,481
Total investment (expense)/income		475,481
Operating expenses	4	(119,868)
Net (expense)/income		355,613
Finance costs		
Distributions	6	–
Interest expense		–
(Loss)/profit for the financial period		355,613
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		355,613

*The Fund terminated on 3 May 2023.

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period ended 31 May 2023

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Income				
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(3,994,369)	773,589	15,711,629
Total investment (expense)/income		(3,994,369)	773,589	15,711,629
Operating expenses	4	(317,309)	(22,851)	(55,556)
Net (expense)/income		(4,311,678)	750,738	15,656,073
Finance costs				
Distributions	6	-	-	-
Interest expense		-	-	-
(Loss)/profit for the financial period		(4,311,678)	750,738	15,656,073
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		(4,311,678)	750,738	15,656,073

	Notes	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD
Income					
Interest from financial assets at fair value through profit or loss	1(O)	-	-	-	-
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	125,508,802	21,701,184	(880,665)	1,068,561
Total investment income/(expense)		125,508,802	21,701,184	(880,665)	1,068,561
Operating expenses	4	(1,111,009)	(111,487)	(97,144)	(128,977)
Net income/(expense)		124,397,793	21,589,697	(977,809)	939,584
Finance costs					
Distributions	6	-	(100,265)	-	-
Interest expense		-	-	-	-
Profit/(loss) for the financial period		124,397,793	21,489,432	(977,809)	939,584
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		124,397,793	21,489,432	(977,809)	939,584

*The Fund terminated on 3 May 2023.

There are no recognised gains or losses arising in the financial period other than the increase in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2024

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	410,176,872	56,243,700
Notional foreign exchange adjustment*		–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		71,628,800	7,619,034
Amounts received on issue of Redeemable Shares		294,351,780	3,273,011
Amounts paid on redemption of Redeemable Shares		(68,848,477)	(25,115,625)
Net increase/(decrease) in Net Assets from Share transactions		225,503,303	(21,842,614)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	707,308,975	42,020,120

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	3,989,051,146	381,776,805
Notional foreign exchange adjustment*		–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		653,404,618	57,503,804
Amounts received on issue of Redeemable Shares		620,052,734	187,915,402
Amounts paid on redemption of Redeemable Shares		(569,009,882)	(110,307,601)
Net increase in Net Assets from Share transactions		51,042,852	77,607,801
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	4,693,498,616	516,888,410

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2024

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	4,016,165,097	273,698,449
Notional foreign exchange adjustment*		–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		610,359,818	10,653,971
Amounts received on issue of Redeemable Shares		655,622,756	2,727,131
Amounts paid on redemption of Redeemable Shares		(346,428,057)	(265,320,347)
Net increase/(decrease) in Net Assets from Share transactions		309,194,699	(262,593,216)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	4,935,719,614	21,759,204

	Notes	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	605,186,927	311,504,417	81,641,607	161,743,742	9,110,714
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		168,857,860	28,967,149	13,166,025	17,160,935	1,315,353
Amounts received on issue of Redeemable Shares		178,235,136	110,046,714	39,918,750	39,007,361	27,951,752
Amounts paid on redemption of Redeemable Shares		(24,528,153)	(146,019,251)	(16,735,292)	(126,938,594)	(12,193,179)
Net increase/(decrease) in Net Assets from Share transactions		153,706,983	(35,972,537)	23,183,458	(87,931,233)	15,758,573
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	927,751,770	304,499,029	117,991,090	90,973,444	26,184,640

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2024

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	73,808,949	72,478,066	27,516,841	231,303,910
Notional foreign exchange adjustment*		–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		2,997,784	8,994,480	3,183,515	36,039,522
Amounts received on issue of Redeemable Shares		6,716,763	30,604,589	17,122,214	16,345,081
Amounts paid on redemption of Redeemable Shares		(8,700,284)	(20,688,827)	(16,331,551)	(124,888,051)
Net (decrease)/increase in Net Assets from Share transactions		(1,983,521)	9,915,762	790,663	(108,542,970)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	74,823,212	91,388,308	31,491,019	158,800,462

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	391,985,325	20,794,576,220	129,331,794
Notional foreign exchange adjustment*		–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		24,495,222	3,428,241,083	50,564,562
Amounts received on issue of Redeemable Shares		–	4,372,409,178	153,606,368
Amounts paid on redemption of Redeemable Shares		(69,868,749)	(2,048,483,615)	(139,876,306)
Net (decrease)/increase in Net Assets from Share transactions		(69,868,749)	2,323,925,563	13,730,062
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	346,611,798	26,546,742,866	193,626,418

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2024

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF** EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	252,134,678	–	503,166,706	–
Notional foreign exchange adjustment*		–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		19,810,691	–	48,059,047	–
Amounts received on issue of Redeemable Shares		96,708,352	–	131,686,676	–
Amounts paid on redemption of Redeemable Shares		(66,192,451)	–	(344,940,120)	–
Net increase/(decrease) in Net Assets from Share transactions		30,515,901	–	(213,253,444)	–
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	302,461,270	–	337,972,309	–

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	42,644,395
Notional foreign exchange adjustment*		–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		6,777,727
Amounts received on issue of Redeemable Shares		28,967,996
Amounts paid on redemption of Redeemable Shares		(31,938,457)
Net increase/(decrease) in Net Assets from Share transactions		(2,970,461)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	46,451,661

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

**The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2024

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF** USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	59,050,117	–	85,930,930
Notional foreign exchange adjustment*		–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		1,134,623	–	19,866,057
Amounts received on issue of Redeemable Shares		–	–	51,322,438
Amounts paid on redemption of Redeemable Shares		(8,810,749)	–	(16,992,613)
Net (decrease)/increase in Net Assets from Share transactions		(8,810,749)	–	34,329,825
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	51,373,991	–	140,126,812

	Notes	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	2,809,599,988	367,194,611	33,660,186	10,730,150	30,079,591
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		454,929,158	75,134,062	(581,477)	251,711	1,480,900
Amounts received on issue of Redeemable Shares		760,462,958	371,547,028	7,316,049	7,365,562	3,013,311
Amounts paid on redemption of Redeemable Shares		(902,178,344)	(163,890,728)	(29,129,712)	(6,206,888)	–
Net (decrease)/increase in Net Assets from Share transactions		(141,715,386)	207,656,300	(21,813,663)	1,158,674	3,013,311
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	3,122,813,760	649,984,973	11,265,046	12,140,535	34,573,802

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

**The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2023

	Notes	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	214,756,242	52,204,588
Notional foreign exchange adjustment*		–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		21,169,528	2,873,578
Amounts received on issue of Redeemable Shares		69,926,515	7,044,261
Amounts paid on redemption of Redeemable Shares		(70,112,674)	(2,098,470)
Net increase/(decrease) in Net Assets from Share transactions		(186,159)	4,945,791
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	235,739,611	60,023,957

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	2,959,790,075	167,650,029
Notional foreign exchange adjustment*		–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		124,835,837	11,097,898
Amounts received on issue of Redeemable Shares		755,590,007	79,810,807
Amounts paid on redemption of Redeemable Shares		(678,499,394)	(35,565,709)
Net (decrease)/increase in Net Assets from Share transactions		77,090,613	44,245,098
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	3,161,716,525	222,993,025

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2022 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2023

	Notes	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	3,318,499,150	23,458,445
Notional foreign exchange adjustment*		–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		128,098,255	(4,958,919)
Amounts received on issue of Redeemable Shares		353,068,155	349,177,436
Amounts paid on redemption of Redeemable Shares		(311,073,345)	(125,439,693)
Net increase/(decrease) in Net Assets from Share transactions		41,994,810	223,737,743
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	3,488,592,215	242,237,269

	Notes	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	458,108,030	461,346,959	101,116,051	28,297,655	9,756,476
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		96,246,703	(34,762,164)	(3,301,645)	(2,217,608)	(897,583)
Amounts received on issue of Redeemable Shares		17,179,063	43,539,996	19,108,624	32,041,740	23,419,929
Amounts paid on redemption of Redeemable Shares		(50,563,554)	(166,932,622)	(44,797,296)	(34,002,377)	(23,967,022)
Net decrease in Net Assets from Share transactions		(33,384,491)	(123,392,626)	(25,688,672)	(1,960,637)	(547,093)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	520,970,242	303,192,169	72,125,734	24,119,410	8,311,800

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2022 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2023

	Notes	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	71,045,547	105,059,651	83,232,546	425,214,232
Notional foreign exchange adjustment*		-	-	-	-
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		2,960,501	(14,647,993)	(6,376,592)	(50,874,774)
Amounts received on issue of Redeemable Shares		9,099,134	56,063,545	88,803,477	73,076,526
Amounts paid on redemption of Redeemable Shares		(12,767,030)	(79,446,032)	(18,723,647)	(151,288,326)
Net (decrease)/increase in Net Assets from Share transactions		(3,667,896)	(23,382,487)	70,079,830	(78,211,800)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	70,338,152	67,029,171	146,935,784	296,127,658

	Notes	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	409,854,394	14,490,156,715	205,273,195
Notional foreign exchange adjustment*		-	-	-
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(1,198,534)	502,404,904	19,899,753
Amounts received on issue of Redeemable Shares		118,722,370	2,402,756,079	104,543,444
Amounts paid on redemption of Redeemable Shares		(109,519,210)	(1,634,616,202)	(176,024,794)
Net increase/(decrease) in Net Assets from Share transactions		9,203,160	768,139,877	(71,481,350)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	417,859,020	15,760,701,496	153,691,598

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2022 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2023

	Notes	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF** EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	278,178,851	113,320,676	657,412,885	14,702,419
Notional foreign exchange adjustment*		–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(14,541,506)	2,448,988	(39,139,165)	768,814
Amounts received on issue of Redeemable Shares		27,354,790	–	59,600,192	–
Amounts paid on redemption of Redeemable Shares		(51,680,726)	(115,769,664)	(83,534,921)	(15,471,233)
Net decrease in Net Assets from Share transactions		(24,325,936)	(115,769,664)	(23,934,729)	(15,471,233)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	239,311,409	–	594,338,991	–

	Notes	Invesco KBW NASDAQ FinTech UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	52,095,030
Notional foreign exchange adjustment*		–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		355,613
Amounts received on issue of Redeemable Shares		3,821,214
Amounts paid on redemption of Redeemable Shares		(9,453,634)
Net (decrease)/increase in Net Assets from Share transactions		(5,632,420)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	46,818,223

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2022 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2023.

**The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 31 May 2023

	Notes	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF** USD	Invesco Communications S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	187,829,894	15,736,096	76,478,351
Notional foreign exchange adjustment*		–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(4,311,678)	750,738	15,656,073
Amounts received on issue of Redeemable Shares		3,987,700	–	7,085,830
Amounts paid on redemption of Redeemable Shares		(79,548,933)	(16,486,834)	(13,003,384)
Net decrease in Net Assets from Share transactions		(75,561,233)	(16,486,834)	(5,917,554)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	107,956,983	–	86,216,870

	Notes	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	2,489,465,841	102,282,011	66,963,291	100,960,684
Notional foreign exchange adjustment*		–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		124,397,793	21,489,432	(977,809)	939,584
Amounts received on issue of Redeemable Shares		492,180,959	23,917,168	21,063,974	80,002,352
Amounts paid on redemption of Redeemable Shares		(646,592,405)	(7,610,900)	(25,353,330)	(81,646,573)
Net (decrease)/increase in Net Assets from Share transactions		(154,411,446)	16,306,268	(4,289,356)	(1,644,221)
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	2,459,452,188	140,077,711	61,696,126	100,256,047

*The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2022 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2023.

**The Fund terminated on 3 May 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

Note	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Cash flows from operating activities		
Proceeds from sale of investments and derivative settlements	3,569,639,538	410,721,851
Purchase of investments	(3,800,061,009)	(388,814,169)
Interest from financial assets at fair value through profit or loss received	–	–
Management fees paid	(100,302)	(55,067)
Net cash (outflow)/inflow from operating activities	(230,521,773)	21,852,615
Cash flows from financing activities		
Interest paid	–	–
Distributions paid	(86,078)	–
Proceeds from issue of redeemable shares	299,431,438	3,273,011
Payments of redemption of redeemable shares	(68,848,477)	(25,115,625)
Net cash inflow/(outflow) from financing activities	230,496,883	(21,842,614)
Net (decrease)/increase in cash and cash equivalents	(24,890)	10,001
Cash and cash equivalents at beginning of the financial period	203	122
Exchange gains/(losses) on cash and cash equivalents	24,820	(9,908)
Cash and cash equivalents at the end of the financial period	7	133
	133	215

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Note	Invesco	Invesco
		MSCI USA UCITS ETF USD	STOXX Europe 600 UCITS ETF EUR
Cash flows from operating activities			
Proceeds from sale of investments and derivative settlements		20,012,847,163	2,630,474,110
Purchase of investments		(20,049,203,709)	(2,878,771,742)
Interest from financial assets at fair value through profit or loss received		–	–
Management fees paid		(1,167,908)	(409,221)
Net cash outflow from operating activities		(37,524,454)	(248,706,853)
Cash flows from financing activities			
Interest paid		–	–
Distributions paid		(221,295)	–
Proceeds from issue of redeemable shares		606,751,130	359,010,279
Payments of redemption of redeemable shares		(569,009,882)	(110,307,601)
Net cash inflow from financing activities		37,519,953	248,702,678
Net decrease in cash and cash equivalents		(4,501)	(4,175)
Cash and cash equivalents at beginning of the financial period		533	137
Exchange gains on cash and cash equivalents		4,468	4,194
Cash and cash equivalents at the end of the financial period	7	500	156

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Note	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Cash flows from operating activities			
Proceeds from sale of investments and derivative settlements		17,314,900,586	572,470,074
Purchase of investments		(17,552,258,910)	(308,790,946)
Interest from financial assets at fair value through profit or loss received		-	-
Management fees paid		(4,042,766)	(61,644)
Net cash (outflow)/inflow from operating activities		(241,401,090)	263,617,484
Cash flows from financing activities			
Interest paid		-	-
Distributions paid		-	-
Proceeds from issue of redeemable shares		655,622,756	2,727,131
Payments of redemption of redeemable shares		(414,387,644)	(266,935,875)
Net cash inflow from financing activities		241,235,112	(264,208,744)
Net decrease in cash and cash equivalents		(165,978)	(591,260)
Cash and cash equivalents at beginning of the financial period		18,092	208
Exchange gains on cash and cash equivalents		148,083	591,341
Cash and cash equivalents at the end of the financial period	7	197	289

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Invesco Technology S&P US Select Sector UCITS ETF	Invesco Health Care S&P US Select Sector UCITS ETF	Invesco Industrials S&P US Select Sector UCITS ETF	Invesco Utilities S&P US Select Sector UCITS ETF	Invesco Materials S&P US Select Sector UCITS ETF
Note	USD	USD	USD	USD	USD
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements	2,714,126,646	1,016,214,756	375,485,508	458,640,943	54,910,259
Purchase of investments	(2,875,989,929)	(980,026,470)	(398,599,777)	(371,118,308)	(58,482,437)
Interest from financial assets at fair value through profit or loss received	-	-	-	-	-
Management fees paid	(508,237)	(215,771)	(69,430)	(104,072)	(7,271)
Net cash (outflow)/inflow from operating activities	(162,371,520)	35,972,515	(23,183,699)	87,418,563	(3,579,449)
Cash flows from financing activities					
Interest paid	-	-	-	-	-
Distributions paid	-	-	-	-	-
Proceeds from issue of redeemable shares	186,899,672	110,046,714	39,918,750	39,520,025	15,772,740
Payments of redemption of redeemable shares	(24,528,153)	(146,019,251)	(16,735,292)	(126,938,594)	(12,193,179)
Net cash inflow/(outflow) from financing activities	162,371,519	(35,972,537)	23,183,458	(87,418,569)	3,579,561
Net (decrease)/increase in cash and cash equivalents	(1)	(22)	(241)	(6)	112
Cash and cash equivalents at beginning of the financial period	81	101	332	84	63
Exchange (losses)/gains on cash and cash equivalents	(4)	2	(1)	(2)	(2)
Cash and cash equivalents at the end of the financial period	7	76	81	76	173

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Note				
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements	208,105,741	144,196,545	58,717,699	904,611,009
Purchase of investments	(209,267,581)	(151,645,695)	(59,491,317)	(794,025,674)
Interest from financial assets at fair value through profit or loss received	-	-	-	-
Management fees paid	(55,954)	(56,843)	(19,382)	(146,831)
Net cash (outflow)/inflow from operating activities	(1,217,794)	(7,505,993)	(793,000)	110,438,504
Cash flows from financing activities				
Interest paid	-	-	-	-
Distributions paid	-	-	-	-
Proceeds from issue of redeemable shares	9,903,767	27,449,428	17,122,214	17,000,030
Payments of redemption of redeemable shares	(8,700,284)	(19,943,387)	(16,331,551)	(127,438,530)
Net cash inflow/(outflow) from financing activities	1,203,483	7,506,041	790,663	(110,438,500)
Net (decrease)/increase in cash and cash equivalents	(14,311)	48	(2,337)	4
Cash and cash equivalents at beginning of the financial period	14,406	110	2,486	42
Exchange losses on cash and cash equivalents	(6)	(1)	-	(2)
Cash and cash equivalents at the end of the financial period	7	89	149	44

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Note	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements		2,122,370,181	112,120,798,954	1,496,011,700
Purchase of investments		(2,052,202,477)	(114,357,283,903)	(1,519,599,130)
Interest from financial assets at fair value through profit or loss received		-	-	-
Management fees paid		(298,994)	(5,956,404)	(226,224)
Net cash inflow/(outflow) from operating activities		69,868,710	(2,242,441,353)	(23,813,654)
Cash flows from financing activities				
Interest paid		-	-	-
Distributions paid		-	(23,899,025)	-
Proceeds from issue of redeemable shares		-	4,318,202,385	161,589,198
Payments of redemption of redeemable shares		(69,868,749)	(2,067,585,843)	(137,780,072)
Net cash (outflow)/inflow from financing activities		(69,868,749)	2,226,717,517	23,809,126
Net decrease in cash and cash equivalents		(39)	(15,723,836)	(4,528)
Cash and cash equivalents at beginning of the financial period		199	24,315,405	72
Exchange (losses)/gains on cash and cash equivalents		(2)	3,187,829	4,659
Cash and cash equivalents at the end of the financial period	7	158	11,779,398	203

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Note	Invesco	Invesco	Invesco	Invesco
		Morningstar US Energy Infrastructure MLP UCITS ETF USD	Goldman Sachs Equity Factor Index World UCITS ETF*	NASDAQ Biotech UCITS ETF USD	Goldman Sachs Equity Factor Index Europe UCITS ETF*
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements		446,088,268	–	2,674,185,769	–
Purchase of investments		(466,317,495)	–	(2,458,442,642)	–
Interest from financial assets at fair value through profit or loss received		–	–	–	–
Management fees paid		(595,258)	–	(1,070,597)	–
Net cash (outflow)/inflow from operating activities		(20,824,485)	–	214,672,530	–
Cash flows from financing activities					
Interest paid		–	–	–	–
Distributions paid		(9,184,046)	–	–	–
Proceeds from issue of redeemable shares		96,708,352	–	132,079,821	–
Payments of redemption of redeemable shares		(66,699,902)	–	(346,752,415)	–
Net cash inflow/(outflow) from financing activities		20,824,404	–	(214,672,594)	–
Net decrease in cash and cash equivalents		(81)	–	(64)	–
Cash and cash equivalents at beginning of the financial period		99	–	219	–
Exchange (losses)/gains on cash and cash equivalents		(1)	–	(6)	–
Cash and cash equivalents at the end of the financial period	7	17	–	149	–

*The Fund terminated on 3 May 2023.

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Note	Invesco KBW NASDAQ FinTech UCITS ETF USD
Cash flows from operating activities		
Proceeds from sale of investments and derivative settlements		81,468,154
Purchase of investments		(78,390,028)
Interest from financial assets at fair value through profit or loss received		–
Management fees paid		(107,647)
Net cash (outflow)/inflow from operating activities		2,970,479
Cash flows from financing activities		
Interest paid		–
Distributions paid		–
Proceeds from issue of redeemable shares		28,967,996
Payments of redemption of redeemable shares		(31,938,457)
Net cash inflow/(outflow) from financing activities		(2,970,461)
Net (decrease)/increase in cash and cash equivalents		18
Cash and cash equivalents at beginning of the financial period		7
Exchange (losses)/gains on cash and cash equivalents		–
Cash and cash equivalents at the end of the financial period	7	25

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

		Invesco Goldman Sachs Equity Factor	Invesco Communi- cations S&P US
		Invesco MSCI Saudi Arabia UCITS ETF	Index Emerging Markets UCITS ETF*
Note		USD	USD
		USD	USD
Cash flows from operating activities			
Proceeds from sale of investments and derivative settlements		238,867,178	437,565,968
Purchase of investments		(229,908,863)	(471,057,727)
Interest from financial assets at fair value through profit or loss received		-	-
Management fees paid		(147,664)	(73,786)
Net cash inflow/(outflow) from operating activities		8,810,651	(33,565,545)
Cash flows from financing activities			
Interest paid		-	-
Distributions paid		-	-
Proceeds from issue of redeemable shares		-	51,322,438
Payments of redemption of redeemable shares		(8,810,749)	(17,756,887)
Net cash (outflow)/inflow from financing activities		(8,810,749)	33,565,551
Net (decrease)/increase in cash and cash equivalents		(98)	6
Cash and cash equivalents at beginning of the financial period		135	111
Exchange losses on cash and cash equivalents		-	(2)
Cash and cash equivalents at the end of the financial period	7	37	115

*The Fund terminated on 3 May 2023.

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2024

	Invesco S&P 500 ESG UCITS ETF	Invesco NASDAQ-100 Swap UCITS ETF	Invesco S&P China A 300 Swap UCITS ETF	Invesco S&P China A MidCap 500 Swap UCITS ETF	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF
Note	USD	USD	USD	USD	USD
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements	13,252,329,050	3,182,715,920	150,557,909	102,006,837	37,461,115
Purchase of investments	(13,108,396,833)	(3,378,628,363)	(128,665,540)	(103,135,031)	(41,184,356)
Interest from financial assets at fair value through profit or loss received	–	–	–	–	839,051
Management fees paid	(1,395,224)	(566,436)	(24,584)	(24,099)	(55,162)
Net cash inflow/(outflow) from operating activities	142,536,993	(196,478,879)	21,867,785	(1,152,293)	(2,939,352)
Cash flows from financing activities					
Interest paid	–	–	–	–	(4,589)
Distributions paid	–	(202,904)	–	–	–
Proceeds from issue of redeemable shares	759,419,501	367,347,888	7,316,049	7,365,562	3,013,311
Payments of redemption of redeemable shares	(902,123,273)	(170,665,981)	(29,129,712)	(6,206,888)	–
Net cash (outflow)/inflow from financing activities	(142,703,772)	196,479,003	(21,813,663)	1,158,674	3,008,722
Net (decrease)/increase in cash and cash equivalents	(166,779)	124	54,122	6,381	69,370
Cash and cash equivalents at beginning of the financial period	468	72	105	36	180,297
Exchange gains/(losses) on cash and cash equivalents	167,209	(12)	(54,127)	(6,295)	–
Cash and cash equivalents at the end of the financial period	7	898	184	122	249,667

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets attributable to holders of redeemable shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements		133,709,394,265	1,490,443,757	508,246,899
Purchase of investments		(133,978,245,741)	(1,489,975,049)	(513,136,102)
Interest from financial assets at fair value through profit or loss received		43,912,281	–	–
Management fees paid		(15,244,871)	(57,025)	(56,761)
Net cash (outflow)/inflow from operating activities		(240,184,066)	411,683	(4,945,964)
Cash flows from financing activities				
Interest paid		(4,172)	–	–
Distributions paid		(21,094,742)	(145,172)	–
Proceeds from issue of redeemable shares		7,438,453,722	69,926,515	7,044,261
Payments of redemption of redeemable shares		(7,171,575,664)	(70,112,674)	(2,098,470)
Net cash inflow/(outflow) from financing activities		245,779,144	(331,331)	4,945,791
Net increase/(decrease) in cash and cash equivalents		5,595,078	80,352	(173)
Cash and cash equivalents at beginning of the financial period		58,950,069	503	231
Exchange (losses)/gains on cash and cash equivalents		(2,299,781)	(80,615)	5
Cash and cash equivalents at the end of the financial period	7	62,245,366	240	63

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco	Invesco
		MSCI USA UCITS ETF USD	STOXX Europe 600 UCITS ETF EUR
Cash flows from operating activities			
Proceeds from sale of investments and derivative settlements		19,207,341,332	1,234,094,338
Purchase of investments		(19,447,433,879)	(1,278,127,954)
Interest from financial assets at fair value through profit or loss received		–	–
Management fees paid		(584,398)	(211,860)
Net cash inflow/(outflow) from operating activities		(240,676,945)	(44,245,476)
Cash flows from financing activities			
Interest paid		–	–
Distributions paid		(164,736)	–
Proceeds from issue of redeemable shares		813,741,622	79,810,807
Payments of redemption of redeemable shares		(572,897,549)	(35,565,709)
Net cash (outflow)/inflow from financing activities		240,679,337	44,245,098
Net (decrease)/increase in cash and cash equivalents		2,392	(378)
Cash and cash equivalents at beginning of the financial period		670	459
Exchange gains/(losses) on cash and cash equivalents		(19)	(2)
Cash and cash equivalents at the end of the financial period	7	3,043	79

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Cash flows from operating activities			
Proceeds from sale of investments and derivative settlements		12,369,367,819	2,254,536,408
Purchase of investments		(12,276,587,928)	(2,477,890,812)
Interest from financial assets at fair value through profit or loss received		-	-
Management fees paid		(2,819,757)	(165,621)
Net cash (outflow)/inflow from operating activities		89,960,134	(223,520,025)
Cash flows from financing activities			
Interest paid		-	-
Distributions paid		-	-
Proceeds from issue of redeemable shares		237,202,819	349,177,436
Payments of redemption of redeemable shares		(311,073,345)	(125,439,693)
Net cash (outflow)/inflow from financing activities		(73,870,526)	223,737,743
Net (decrease)/increase in cash and cash equivalents		16,089,608	217,718
Cash and cash equivalents at beginning of the financial period		2,162,764	603
Exchange (losses)/gains on cash and cash equivalents		(801,751)	(218,231)
Cash and cash equivalents at the end of the financial period	7	17,450,621	90

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Invesco Technology S&P US Select Sector UCITS ETF	Invesco Health Care S&P US Select Sector UCITS ETF	Invesco Industrials S&P US Select Sector UCITS ETF	Invesco Utilities S&P US Select Sector UCITS ETF	Invesco Materials S&P US Select Sector UCITS ETF
Note	USD	USD	USD	USD	USD
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements	2,216,610,182	1,727,465,567	448,292,441	184,241,068	74,012,392
Purchase of investments	(2,178,530,452)	(1,598,927,054)	(423,064,877)	(183,023,031)	(73,457,916)
Interest from financial assets at fair value through profit or loss received	-	-	-	-	-
Management fees paid	(336,904)	(260,586)	(63,043)	(16,970)	(7,213)
Net cash inflow from operating activities	37,742,826	128,277,927	25,164,521	1,201,067	547,263
Cash flows from financing activities					
Interest paid	-	-	-	-	-
Distributions paid	-	-	-	-	-
Proceeds from issue of redeemable shares	16,640,377	41,918,312	19,108,624	30,627,419	23,419,929
Payments of redemption of redeemable shares	(54,708,153)	(170,196,326)	(44,273,236)	(31,828,513)	(23,967,022)
Net cash outflow from financing activities	(38,067,776)	(128,278,014)	(25,164,612)	(1,201,094)	(547,093)
Net (decrease)/increase in cash and cash equivalents	(324,950)	(87)	(91)	(27)	170
Cash and cash equivalents at beginning of the financial period	325,069	145	178	129	23
Exchange losses on cash and cash equivalents	(2)	(4)	-	-	-
Cash and cash equivalents at the end of the financial period	7	117	54	102	193

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD
Note				
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements	219,208,300	260,020,390	469,752,921	1,627,053,115
Purchase of investments	(215,498,600)	(233,298,385)	(537,776,043)	(1,549,425,127)
Interest from financial assets at fair value through profit or loss received	-	-	-	-
Management fees paid	(41,760)	(57,356)	(78,418)	(244,946)
Net cash inflow/(outflow) from operating activities	3,667,940	26,664,649	(68,101,540)	77,383,042
Cash flows from financing activities				
Interest paid	-	-	-	-
Distributions paid	-	-	-	-
Proceeds from issue of redeemable shares	9,099,134	54,746,995	86,828,490	73,905,328
Payments of redemption of redeemable shares	(12,767,030)	(81,411,610)	(18,723,647)	(151,288,326)
Net cash (outflow)/inflow from financing activities	(3,667,896)	(26,664,615)	68,104,843	(77,382,998)
Net increase in cash and cash equivalents	44	34	3,303	44
Cash and cash equivalents at beginning of the financial period	109	69	131	98
Exchange losses on cash and cash equivalents	(1)	(1)	(2)	(1)
Cash and cash equivalents at the end of the financial period	7	152	3,432	141

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements		3,091,990,873	62,896,548,709	1,847,547,390
Purchase of investments		(3,107,770,829)	(63,625,986,744)	(1,775,908,031)
Interest from financial assets at fair value through profit or loss received		-	-	-
Management fees paid		(334,011)	(3,624,321)	(306,275)
Net cash (outflow)/inflow from operating activities		(16,113,967)	(733,062,356)	71,333,084
Cash flows from financing activities				
Interest paid		-	-	-
Distributions paid		-	(15,288,758)	-
Proceeds from issue of redeemable shares		118,722,370	2,391,603,941	104,543,444
Payments of redemption of redeemable shares		(102,608,489)	(1,660,645,462)	(176,024,794)
Net cash inflow/(outflow) from financing activities		16,113,881	715,669,721	(71,481,350)
Net (decrease)/increase in cash and cash equivalents		(86)	(17,392,635)	(148,266)
Cash and cash equivalents at beginning of the financial period		363	37,532,809	58
Exchange (losses)/gains on cash and cash equivalents		(5)	(583,231)	148,438
Cash and cash equivalents at the end of the financial period	7	272	19,556,943	230

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco	Invesco	Invesco	Invesco
		Morningstar US Energy Infrastructure MLP UCITS ETF USD	Goldman Sachs Equity Factor Index World UCITS ETF*	NASDAQ Biotech UCITS ETF USD	Goldman Sachs Equity Factor Index Europe UCITS ETF*
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements		906,798,514	510,492,181	3,134,818,879	81,932,438
Purchase of investments		(874,862,805)	(394,576,238)	(3,107,947,175)	(66,444,143)
Interest from financial assets at fair value through profit or loss received		-	-	-	-
Management fees paid		(625,555)	(146,343)	(1,240,062)	(27,307)
Net cash inflow from operating activities		31,310,154	115,769,600	25,631,642	15,460,988
Cash flows from financing activities					
Interest paid		-	-	-	-
Distributions paid		(6,986,693)	-	-	-
Proceeds from issue of redeemable shares		27,354,790	-	67,723,598	-
Payments of redemption of redeemable shares		(51,680,726)	(115,769,664)	(93,355,408)	(15,471,233)
Net cash outflow from financing activities		(31,312,629)	(115,769,664)	(25,631,810)	(15,471,233)
Net decrease in cash and cash equivalents		(2,475)	(64)	(168)	(10,245)
Cash and cash equivalents at beginning of the financial period		2,644	63	329	27
Exchange gains/(losses) on cash and cash equivalents		-	1	(4)	10,218
Cash and cash equivalents at the end of the financial period	7	169	-	157	-

*The Fund terminated on 3 May 2023.

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco KBW NASDAQ FinTech UCITS ETF USD
Cash flows from operating activities		
Proceeds from sale of investments and derivative settlements		106,512,938
Purchase of investments		(99,683,389)
Interest from financial assets at fair value through profit or loss received		–
Management fees paid		(103,757)
Net cash inflow/(outflow) from operating activities		6,725,792
Cash flows from financing activities		
Interest paid		–
Distributions paid		–
Proceeds from issue of redeemable shares		3,821,214
Payments of redemption of redeemable shares		(10,547,052)
Net cash (outflow)/inflow from financing activities		(6,725,838)
Net (decrease)/increase in cash and cash equivalents		(46)
Cash and cash equivalents at beginning of the financial period		50
Exchange (losses)/gains on cash and cash equivalents		–
Cash and cash equivalents at the end of the financial period	7	4

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco		
		Invesco MSCI Saudi Arabia UCITS ETF USD	Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communications S&P US Select Sector UCITS ETF USD
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements		836,525,177	84,816,640	345,746,397
Purchase of investments		(760,676,579)	(68,304,856)	(339,252,510)
Interest from financial assets at fair value through profit or loss received		–	–	–
Management fees paid		(287,299)	(25,022)	(57,291)
Net cash inflow/(outflow) from operating activities		75,561,299	16,486,762	6,436,596
Cash flows from financing activities				
Interest paid		–	–	–
Distributions paid		–	–	–
Proceeds from issue of redeemable shares		3,987,700	–	7,085,830
Payments of redemption of redeemable shares		(79,548,933)	(16,486,834)	(13,003,384)
Net cash outflow from financing activities		(75,561,233)	(16,486,834)	(5,917,554)
Net increase/(decrease) in cash and cash equivalents		66	(72)	519,042
Cash and cash equivalents at beginning of the financial period		195	72	143
Exchange losses on cash and cash equivalents		(3)	–	(1)
Cash and cash equivalents at the end of the financial period	7	258	–	519,184

*The Fund terminated on 3 May 2023.

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows

For the financial period ended 31 May 2023

	Note	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements		13,120,153,387	564,808,844	914,331,856	864,414,743
Purchase of investments		(13,064,603,805)	(580,906,791)	(909,865,934)	(862,663,603)
Interest from financial assets at fair value through profit or loss received		–	–	–	–
Management fees paid		(1,136,973)	(105,241)	(152,886)	(122,538)
Net cash inflow/(outflow) from operating activities		54,412,609	(16,203,188)	4,313,036	1,628,602
Cash flows from financing activities					
Interest paid		–	–	–	–
Distributions paid		–	(100,265)	–	–
Proceeds from issue of redeemable shares		492,180,959	23,917,168	21,063,974	80,002,352
Payments of redemption of redeemable shares		(546,476,729)	(7,610,900)	(25,353,330)	(81,646,573)
Net cash (outflow)/inflow from financing activities		(54,295,770)	16,206,003	(4,289,356)	(1,644,221)
Net increase/(decrease) in cash and cash equivalents		116,839	2,815	23,680	(15,619)
Cash and cash equivalents at beginning of the financial period		548	316	421	657
Exchange (losses)/gains on cash and cash equivalents		(116,920)	(3,030)	(24,062)	15,039
Cash and cash equivalents at the end of the financial period	7	467	101	39	77

The Company's financing activities consist of the issue and redemption of the redeemable shares, requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Significant Accounting Policies

A) General Information

Basis of preparation

These Financial Statements have been prepared in accordance with International Financial Reporting Standards as adopted by European Union ("IFRS") and the International Financial Reporting Interpretations Committee ("IFRIC") interpretations endorsed by the European Union ("EU") and with those parts of the Companies Act 2014 (as amended) applicable to companies reporting under IFRS and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The Financial Statements have been prepared under the historical cost convention as modified by the fair value measurement of financial assets and liabilities held at fair value through profit or loss. The significant accounting policies are set out below.

The preparation of Financial Statements in conformity with IFRS requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting financial period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The financial statements of the Company have been prepared on a going concern basis.

In preparing these financial statements, the Directors made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about judgements made by management in the application of IFRS that have the most significant effect on the Financial Statements and estimates with a significant risk of material adjustment in the next period are disclosed in Note 1(C) and 1(D).

The same accounting policies and methods of computation are followed in these interim report and unaudited financial statements as compared with the financial year ended 30 November 2023 annual report and audited set of financial statements prepared under IFRS and IFRIC interpretations endorsed by the EU. The interim report and unaudited financial statements should be read in conjunction with the annual report and audited financial statements.

International Financial Reporting Standards

These financial statements have been prepared to existing standards and amendments to existing standards effective 1 December 2023.

Standards available for early adoption and which were not early adopted: Conceptual framework, IFRS 3 definition of a business, Definition of material, IFRS 9 IBOR reform and Covid 19-related rent concessions.

(i) New accounting pronouncements effective from 1 December 2023

The following new and amended standards and interpretations are not expected to have a significant impact on the financial statements of the Company.

- IFRS 17 Insurance Contracts.
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12).

(ii) New accounting pronouncements not yet adopted

The following new and amended standards and interpretations are not yet adopted in preparing the financial statements of the Company.

- Non-current Liabilities with Covenants (Amendments to IAS 1).
- Classification of Liabilities in a Sale and Leaseback (Amendments to IFRS 16).
- Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7).
- Lack of Exchangeability (Amendments to IAS 21).
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28).
- IFRS 18 Presentation and Disclosure in Financial Statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Company.

B) Functional and presentation currency

The Board of Directors considers the Euro as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions.

The Financial Statements of the Company are presented in Euro, which is both the functional and presentation currency.

Each individual Fund's functional currency is disclosed on page 10.

Transactions and balances

Foreign exchange gains and losses on financial assets and financial liabilities at fair value through profit and loss are recognised together with other changes in the fair value. Net currency gains/(losses) are net foreign exchange gains and losses on monetary financial assets and liabilities other than those classified at fair value through profit or loss.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

B) Functional and presentation currency (continued)

Transactions and balances (continued)

Assets and liabilities denominated in foreign currencies, other than the functional currency, have been translated at the rate of exchange ruling at 31 May 2024. Transactions in foreign currencies are translated into Euro at the exchange rate ruling at the date of the transaction. All gains/(losses) on foreign exchange are recognised in the Statements of Comprehensive Income in determining the result for the financial period.

Notional foreign currency gains/(losses) are included in the foreign exchange adjustment. The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2023 rates, the Statement of Comprehensive Income, subscriptions and redemptions at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2024.

The following exchange rates were used to convert investments, assets and liabilities to the functional currency of the Company:

EUR	31 May 2024	30 November 2023
Australian Dollar	1.632359	1.645577
Canadian Dollar	1.479837	1.479368
Czech Koruna	24.706481	24.324991
Danish Krone	7.458837	7.455652
Hong Kong Dollar	8.493034	8.521821
Israeli Shekel	4.038760	4.063367
Japanese Yen	170.596722	161.302817
Norwegian Krone	11.400490	11.760752
Pound Sterling	0.852655	0.861882
Singapore Dollar	1.467406	1.456183
Swedish Krona	11.417480	11.433477
Swiss Franc	0.979375	0.948766
Turkish Lira	34.966384	31.480427
United States Dollar	1.085601	1.091100

GBP	31 May 2024	30 November 2023
Australian Dollar	1.914443	1.909283
Canadian Dollar	1.735564	1.716440
Czech Koruna	28.975952	28.223111
Danish Krone	8.747781	8.650433
Euro	1.172808	1.160252
Hong Kong Dollar	9.960696	9.887457
Israeli Shekel	4.736689	4.714528
Japanese Yen	200.077156	187.151863
Norwegian Krone	13.370583	13.645432
Singapore Dollar	1.720986	1.689538
Swedish Krona	13.390509	13.265710
Swiss Franc	1.148618	1.100808
Turkish Lira	41.008846	36.525218
United States Dollar	1.273201	1.265951

USD	31 May 2024	30 November 2023
Australian Dollar	1.503646	1.508181
Canadian Dollar	1.363150	1.355850
Czech Koruna	22.758350	22.294000
Danish Krone	6.870700	6.833150
Euro	0.921149	0.916506
Hong Kong Dollar	7.823350	7.810300
Israeli Shekel	3.720300	3.724100
Japanese Yen	157.145000	147.835000
Norwegian Krone	10.501550	10.778800
Pound Sterling	0.785422	0.789920
Singapore Dollar	1.351700	1.334600
Swedish Krona	10.517200	10.478850
Swiss Franc	0.902150	0.869550
Turkish Lira	32.209250	28.852000

Notes to the Financial Statements

1. Significant Accounting Policies (continued) B) Functional and presentation currency (continued) Transactions and balances (continued)

JPY	31 May 2024	30 November 2023
Australian Dollar	0.009569	0.010202
Canadian Dollar	0.008674	0.009171
Czech Koruna	0.144824	0.150803
Danish Krone	0.043722	0.046221
Euro	0.005862	0.006200
Hong Kong Dollar	0.049784	0.052831
Israeli Shekel	0.023674	0.025191
Norwegian Krone	0.066827	0.072911
Pound Sterling	0.004998	0.005343
Singapore Dollar	0.008602	0.009028
Swedish Krona	0.066927	0.070882
Swiss Franc	0.005741	0.005882
Turkish Lira	0.204965	0.195164
United States Dollar	0.006364	0.006764

The average exchange rates used to convert the Company totals to Euro ("EUR") were 0.857119 (31 May 2023: 0.878246) for Sterling ("GBP"), 1.083526 (31 May 2023: 1.075939) for US Dollar ("USD") and 162.199179 (31 May 2023: 143.909047) for Japanese Yen ("JPY").

The following table provides the average exchange rate used to convert the corresponding share class from Euro to US Dollars. The average exchange rate listed below will be different to the average exchange rate for the totals as the average is calculated over a shorter period, as the Share class launched during the financial period.

Fund	Average Exchange Rate EUR
Invesco MSCI USA UCITS ETF	1.077255

* The Share class launched on 21 March 2024.

C) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

Purchases and sales of financial assets at fair value through profit or loss are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through profit or loss are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership. Realised fair value gains and losses on disposals of financial instruments are calculated using the Average Cost method - the cost of financial asset/liability calculated using weighted average unit costs.

Financial Assets

IFRS 9 contains three principal classification categories for financial assets: measured at amortised cost, Fair Value Through Other Comprehensive Income ("FVTOCI") and Fair Value Through Profit or Loss ("FVTPL"). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Under IFRS 9, derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cashflows; and
- The contractual cash terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is measured at FVTOCI only if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(a) Financial Assets at Fair Value

On initial recognition, the Company will irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

All Company's financial assets are classified as measured at FVTPL. This includes all equity securities, US Treasury Bills and derivative financial assets.

The Company invests in Transferable Securities at a fair value of EUR 44,771,726,230 at 31 May 2024 (30 November 2023: EUR 36,083,399,881) which are mandatorily classified as FVTPL.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

(b) Financial Assets at Amortised Cost

Included in financial assets at amortised cost are receivables for securities sold which are held for collection, other receivables, cash and cash equivalents and cash collateral. Recognition is initially at fair value and subsequently measured at amortised cost using the effective interest rate, less provision for impairment. At each reporting date, the Company shall measure the loss allowance on cash collateral at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Company shall measure the loss allowance at an amount equal to 12-month expected credit losses, or shorter if the receivable is expected to settle in less than 12 months. All financial assets are short term and always lifetime losses are booked.

Significant increase in credit risk is defined by the Board of Directors as any contractual payment which is more than 30 days past due.

(c) Financial Liabilities and forward foreign currency contracts

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as FVTPL if it is classified held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Redeemable Shares are redeemable at the Shareholders' option and are classified as financial liabilities at amortised cost and are measured at present value of the redemption amount.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Financial liabilities at FVTPL:

- Held for trading: derivative financial instruments.

Financial liabilities at amortised cost:

- This includes fees payables, securities purchased payables and redemptions payables.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income within other net losses on financial assets and liabilities at fair value through profit or loss in the period/ year in which they arise.

(ii) Valuation of investments

The estimation of fair value, after initial recognition, is determined as follows:

Listed investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments (Equities and US Treasury Bills) which are quoted, listed, traded or dealt with on a market or exchange are based on quoted prices which, for the purpose of the Financial Statements, is the last traded market price for financial assets and financial liabilities as at the Statement of Financial Position date. Forward foreign exchange contracts are valued at market settlement price.

Realised gains or losses on disposal of investments during the financial period/year and unrealised gains and losses on valuation of investments held at the financial period/year end are included in the Statements of comprehensive income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit and loss.

Unlisted investments

In the case of investments (outperformance swaps and total return swaps) which are not quoted, listed or dealt with on a recognised market, the fair value of such investments shall be calculated in accordance with the valuation technique, comprising of observable data which tracks the performance of the relevant underlying Reference Index/strategy against the performance of the underlying equity basket (in the case of outperformance swaps) or a financing component (in the case of total return swaps) used in the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF respectively.

In the case of the valuation of the Reference Index/strategy leg of the swap, the observable inputs are the initial Reference Index/strategy value and the current Reference Index/strategy value. For the equity leg of the outperformance swap, the value is that of the underlying equity basket. The components of the financing leg of the total return swap are interest and fees.

The swaps in these Funds are contracts between the Fund and the counterparties. In the case of outperformance swaps, the Fund agrees to exchange with the counterparties the gains/(losses) arising on the equity basket in the Fund for the total return on the relevant Reference Index/ strategy on a daily basis.

In the case of a total return swap the Fund receives positive performance on the underlying Reference Index from the counterparty and pays negative performance on the underlying Reference Index, fees and interest to the counterparty.

Any change in the fair value of these outperformance or total return swaps is included in the Statements of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

Realised gains and losses are recognised when the contract is closed out and are included in the Statements of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(ii) Valuation of investments (continued)

Unlisted investments (continued)

The net asset or liability under the outperformance or total return swap contracts are included as fair value through profit or loss in the Statements of Financial Position.

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract at the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price, and is recognised in the Statement of Comprehensive Income.

(iii) Impairment

Financial assets subject to IFRS 9's impairment requirements:

The Company measures credit risk and Expected Credit Loss ("ECL"), using probability of default, exposure at default, and loss given default. The Company considers both historical analysis and forward-looking information in determining any ECL. At 31 May 2024 and 30 November 2023, all amounts due from brokers and receivables are held with counterparties with a credit rating of A2 or higher. Management consider the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on lifetime ECL as any such impairment would be wholly insignificant to the Company.

Credit ratings are disclosed in Note 2(C).

Financial assets not subject to IFRS 9's impairment requirements:

The Company is exposed to credit risk on debt securities and derivative assets. These classes of financial assets are not subject to IFRS 9's impairment requirements as they are measured at FVTPL. The carrying value of these assets, under IFRS 9 represent the Company's maximum exposure to credit risk on financial instruments not subject to the IFRS 9 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

(iv) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

D) Critical accounting estimates and assumptions

Management makes estimates and assumptions concerning the future. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined above and/or below.

All of the Funds' financial assets and financial liabilities classified as financial assets and financial liabilities at fair value through profit or loss as at 31 May 2024 and 30 November 2023.

E) Fees and expenses

In accordance with the Prospectus the Management fees are charged to the Statement of Comprehensive Income on an accruals basis. Other than the Management fees, all fees and expenses incurred by the Funds including those payable to the Investment Managers, the Sub-Investment Manager, the Depository, the Administrator, the Auditor and the Directors are paid by the Manager.

F) Cash and cash equivalents

Cash balances represent residual cash subsequent to trading and is minimal on most Funds. As at 31 May 2024 and 30 November 2023, cash in all Funds was held on deposit with The Northern Trust Company, details of which are disclosed in Note 7.

Cash is held in the name of the Company and proportionally allocated between the Funds, please refer to Note 2(C). Funds have segregated securities accounts at sub custody level for each market however the unsegregated Company cash accounts are utilised to settle trades and hold any cash balances.

G) Redeemable shares

Redeemable Shares are redeemable at the Shareholders' option and are classified as financial liabilities at amortised cost and are measured at present value of the redemption amount, the carrying amount of redeemable shares approximates fair value. Any distributions on these shares are recognised in the Statements of comprehensive Income as finance costs.

H) Segment reporting

Operating Segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker ("CODM"). The CODM, who is responsible for allocation of resources and assessing the performance of the operating segment has been identified as the Board of Directors. The Board of Directors make the strategic resource allocations on behalf of the Company. Each Fund is managed as one operating segment.

I) Valuation point

The valuation point used for the purposes of the Financial Statements is that of 31 May 2024, the last Business Day of the financial period. The valuation point for the comparative financial period used for the purposes of the Financial Statements is that of 31 May 2023 for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares, Statement of Cash Flows and related notes, the last Business Day of that financial period. For the Statement of Financial Position and related notes, the valuation point for the comparative purposes is that of 30 November 2023 the last Business Day of that financial year.

J) Distributions

The dividend arrangements relating to each Fund will be decided by the Directors at the time of the creation of the relevant Fund and details are set out where applicable in the relevant Supplement.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

J) Distributions (continued)

Under the Articles, the Directors are entitled to declare such dividends on any Class of Shares at such times as they think appropriate and as appear to be justified out of the profits of the relevant Fund, being (i) the accumulated revenue (consisting of all revenue accrued including interest and dividends) less expenses and/or (ii) realised and unrealised capital gains on the disposal/valuation of investments and other funds less realised and unrealised accumulated capital losses of the relevant Fund and/or the capital of the relevant Fund. Where the dividends will be paid out of the capital of the relevant Fund, this will be disclosed in the relevant Supplement. The Company total distributions figure should not be read in isolation, it is merely a consolidation of the Funds. Distributions should be viewed on a Fund level. Details of Distributions are disclosed in Note 6.

K) Swap income policy

In relation to the Invesco RDX UCITS ETF which terminated on 21 June 2022, swap income was receivable based on the embedded dividends within the underlying Reference Index. These stocks were not held by the Fund on ex or record date, therefore the Fund did not receive any dividend income directly. Income reflective of dividends paid by equities on the Reference Index (net of withholding) was paid to the Fund by the relevant derivative counterparties. Therefore the income was derived as a direct result of the swap itself and had been included in net gains/losses on financial assets and financial liabilities at FVTPL.

L) Dividend income

In the financial period ended 31 May 2024, no dividend income was received by the Funds (31 May 2023: Nil).

M) Finance costs

Finance costs comprises of distributions and interest expense. Please refer to Note 1(J) for further details on distributions. Interest expense is recognised on a time-proportionate basis using the effective interest method. It includes interest expense on debt securities at fair value through profit or loss. The interest expense paid during the financial period was in relation to the Commodity Funds.

N) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers or dealers. Transaction costs, when incurred, are included as part of the cost of such purchases.

Transaction costs on treasury bills, total return/outperformance swaps and forward currency contracts could not be separately identified. Transaction costs on these are included in the purchase and sales price of the investment and cannot be separately verified or disclosed. Transaction costs on equities investments are embedded in the cost of the investment and included in net gains/(losses) on financial assets at fair value through profit or loss within the Statement of Comprehensive Income of each Fund.

Swap expenses are paid to the swap counterparties under normal terms of business and are included in realised gain/(loss) on outperformance swaps or total return swaps in the Statements of Comprehensive Income. For further details, refer to Note 3 and Note 11.

Sector transaction fees are payable by the Authorised Participants to the Manager. Please refer to Note 12 for further information.

O) Interest Income

Interest income is recognised on a time-proportionate basis using the effective interest method. It includes interest income on debt securities at fair value through profit or loss. The interest income earned during the financial period was in relation to the Commodity Funds.

P) Collateral

The Commodity Funds and the counterparties review the value of the daily mark to market values of the total return swaps and agree a daily collateral call based on the value of the daily mark to market values of the total return swaps. The collateral received by the Commodity Funds may be USD cash, securities or comprise both USD cash and securities. The collateral pledged by the Commodity Funds can only be US Treasury Bills. Cash collateral received by the Commodity Funds is included gross in the Statement of Financial Position as cash collateral payable to counterparty.

The Commodity Funds may pledge or receive collateral other than cash i.e. securities being US Treasury Bills to or from the counterparty and Forward foreign exchange contracts. If the Funds have to pledge collateral to the counterparty they will deliver the Commodity Funds' underlying securities which comprise US Treasury Bills to the counterparty's depository. If the Fund receives collateral other than cash then the counterparty will deliver the securities to the Commodity Funds through physical deposit with the Commodity Funds' Depository.

It is not the policy of the Fund to reinvest or re-pledge collateral received. If the collateral is in the form of securities they are held in the custody of Northern Trust Fiduciary Services (Ireland) Limited and similarly if cash is received it is held by the Depository on behalf of the Fund.

In the context of the European Market Infrastructure Regulation (EMIR) – Variation Margin Rules which came into force on 1 March 2017, all Funds with the exception of the Commodity Funds have implemented a collateral model that allows pledging collateral to Swap Counterparties in the form of equities. Three Swap Counterparties are affected by this model: Citigroup Global Markets, J.P. Morgan Securities plc and Goldman Sachs International.

This collateral model is unilateral and involves Segregated Collateral Accounts which have been set up for each Fund.

Collateral posted to a counterparty by or on behalf of a Fund must be taken into account when calculating counterparty risk exposure. Collateral posted to a counterparty and collateral received by such counterparty may be taken into account on a net basis provided the Fund is able to legally enforce netting arrangements with the counterparty.

Equities pledged as collateral are marked with an asterisk in each respective Schedule of investments.

Non-cash collateral pledged is not derecognised from the Statement of Financial Position unless the Company defaults on its obligations under the relevant agreement, and therefore continues to be recognised on the Statement of Financial Position within the appropriate asset classification.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

Q) Related and connected persons disclosure

Persons are considered to be related if one person has the ability to control the other party or exercise significant influence over the other person in making financial or operational decisions.

Transactions with connected persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub delegate ("connected persons") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the Shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations. Transactions involving related persons are presented in Note 12.

R) Net Gain/Loss from Financial Instruments at Fair Value through Profit or Loss

Net gain/loss from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences.

Net realised gain from financial instruments at fair value through profit or loss is calculated using Average Cost method and recognised in Net (losses)/gains on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

2. Financial risks

As defined by IFRS 7 'Financial Instruments: Disclosures', risk arising on financial instruments can be separated into the following components: Market Risk, Credit Risk and Liquidity Risk.

Invesco Capital Management LLC is the Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is the Sub-Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is also the Investment Manager to all other Funds of the Company with the exception of the Commodity Funds.

Operationally, the day-to-day management of the Commodity Funds has been delegated to the Sub-Investment Manager. Moreover, the risk management for the Commodity Funds has been outsourced to the Sub-Investment Manager. Therefore, for purposes of Note 2 Financial risks, the term 'Investment Manager' is assimilated to Assenagon Asset Management S.A.

Each type of risk is discussed below and both qualitative and quantitative analyses are provided, where relevant, to give the reader an understanding of risk management methods used by the Investment Manager and reviewed by the Directors of the Company.

The main risks arising from the Funds' financial instruments and derivatives are market risk, liquidity risk and credit risk.

The Company's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise any discrepancy between the performance of the Funds and the performance of the respective references.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Company are discussed below.

A) General

The risk monitoring process is the responsibility of the Company which has delegated this responsibility to the Manager and the Investment Manager.

The Company's investment objective is that each Fund will seek to provide Shareholders with a target performance linked to the performance of a Reference Index or reference asset by purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or reference asset. Each Fund shall also use exchange-traded financial derivative instruments and transactions and/or Over-the-Counter ("OTC") derivatives to achieve the target performance.

The Investment Manager is responsible for the operation of the risk management process, including the measurement of risk of each Fund's portfolio at any given time.

Each Fund is managed by a portfolio manager. Each portfolio manager has authority to undertake derivative transactions on behalf of the Fund he/she manages, subject to the restrictions applicable to each Fund.

The portfolio manager is supported by a trade order management system ("TOMS"), which is designed to manage the implementation of the portfolio manager's strategy and assist in the process of managing the Funds.

These systems generate exception reports highlighting any inconsistency between the Funds' investment objectives and restrictions, and the Funds' portfolios.

The risk management team is a unit of the Investment Manager and is independent of the portfolio managers. It is responsible for the day to day risk monitoring process in respect of the Investment Manager's duties. Global exposure, position and counterparty exposure are monitored by the risk management team. The risk management process is supported by the Investment Manager's internal systems which are designed to assess the Fund's risk and exposures on a daily basis.

The Investment Manager will report in writing confirming compliance with the guidelines laid down in the Risk Management Policy document and the Prospectus, at least monthly to the named Designated Person, and will report to the Board of Directors at least quarterly.

Notes to the Financial Statements

2. Financial risks (continued)

B) Market risk

Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. Market risk comprises the following type of risk:

- interest rate risk;
- currency risk; and
- other price risk;

As the Funds' strategy is to passively track the respective Reference Indices or Reference Strategies, the Investment Manager aims to verify and ensure that the individual market risks to which the Funds are exposed are in line with the risks of the relevant Reference Index or Reference Strategy.

The Commitment Approach is used for all Funds.

Commitment Approach

Under the Commitment Approach technique, the positions on derivative financial instruments must be converted into equivalent positions on the underlying assets. The method used to convert the derivative financial instruments into equivalent positions on the underlying assets must be adapted to the type of instrument involved.

The Funds' total commitment to derivative instruments, limited to 100% of the Funds' total net asset value, is then quantified as a sum, as an absolute value, of the individual commitments, after consideration of possible effects of netting and coverage. When calculating the measure of global exposure in accordance with the Commitment Approach, the global exposure will be the incremental market exposure the Fund assumes as a result of entering into transactions.

The Funds' total exposure to the Reference Strategies/Indices is limited to 100% of Net Asset Value.

(i) Interest rate risk

As at 31 May 2024 and 30 November 2023, the interest rate risk arises at Fund level.

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and the future cash flows.

The Funds' financial assets other than cash, currency contracts and Treasury Bills are non-interest bearing, and consequently the Company and Funds' exposure to interest rate risk is minimal. The actual duration of the Treasury Bill portfolios as at 31 May 2024 of the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF 88 days (30 November 2023: 88 days), so interest rate risk is low.

Cash balances are maintained at a minimum in all Funds, and therefore the exposure to interest rate risk is not significant.

There were no large cash balances held at the financial period end, with the exception of the Invesco S&P 500 UCITS ETF and the Commodity Funds (30 November 2023: the Invesco MSCI World UCITS ETF, Invesco Consumer Discretionary S&P US Select Sector UCITS ETF, Invesco S&P 500 UCITS ETF and the Commodity Funds). The exposure to interest rate risk is not significant at the financial period end.

(ii) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 31 May 2024 and 30 November 2023, the currency risk arises at Fund level.

Foreign currency risk, as defined in IFRS 7, arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates. IFRS 7 considers the foreign exchange exposure relating to non-monetary assets and non-monetary liabilities to be a component of other price risk and not foreign currency risk.

Monetary items are units of currency held and assets and liabilities to be received or paid in a fixed or determinable number of units of currency. Non-monetary items are any other assets and liabilities other than monetary ones.

Since the foreign cash balances held by the Depositary are minimal apart from the Funds listed above, the currency risk in relation to monetary assets is insignificant for the Company and its Funds. The Funds, in line with the securities comprising their underlying indices, are exposed to the currency risk of the respective Reference Index/strategy. The Investment Manager monitors the Funds' currency risk to ensure that it replicates that of the securities comprising the underlying Reference Index/strategy. The Funds are not exposed to significant currency risk as all the swaps settle in the base currency of the Fund.

(iii) Other price risk

As at 31 May 2024 and 30 November 2023, the price risk arises at Fund level. For each Fund this risk is in line with the risk of the Reference Index/Strategy.

Other price risk is the risk that the value of investments will fluctuate as a result of changes in market price (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or similar financial instruments traded in the market.

Other price risk – sensitivity analysis

The sensitivity analysis for the Fund assumes a change in the market price of the investments while holding all other variables constant. In practice this is unlikely to occur and changes in some of the variables may be correlated.

Notes to the Financial Statements

2. Financial risks (continued)

B) Market risk (continued)

Other price risk – sensitivity analysis (continued)

As at 31 May 2024

Fund	Reference Index	Number of Reference Index units as of 31 May 2024	Reference Index close at 31 May 2024	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco EURO STOXX 50 UCITS ETF	EURO STOXX 50 Net TR Index	298,028.68	2,374.34	2,350.60	(7,076,214.25)	EUR
Invesco MSCI Europe UCITS ETF	MSCI Europe TR Net Index	10,618.05	3,957.49	3,917.91	(420,207.72)	EUR
Invesco MSCI USA UCITS ETF	MSCI USA TR Net Index ¹	195,468.08	23,793.79	23,555.85	(46,509,263.47)	USD
Invesco MSCI USA UCITS ETF B Distributing	MSCI USA TR Net Index ² Distributing	1,159.24	23,793.79	23,555.85	(275,828.07)	USD
Invesco MSCI USA UCITS ETF EUR Hedged*	MSCI USA Daily Hedged to EUR Index ¹	711,202,714	2,859.95	2,831.35	(20,340.01)	EUR
Invesco STOXX Europe 600 UCITS ETF	STOXX Europe 600 Net TR Index	1,674,279.17	308.86	305.77	(5,171,178.64)	EUR
Invesco MSCI World UCITS ETF	MSCI World TR Net Index	442,209.80	11,164.80	11,053.15	(49,371,843.62)	USD
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	STOXX Europe 600 Optimised Banks Net TR Index	19,101.94	1,139.21	1,127.82	(217,611.24)	EUR
Invesco Technology S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Technology Index Net TR	1,432,943.55	647.49	641.01	(9,278,108.88)	USD
Invesco Health Care S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Health Care Index Net TR	1,231,668.29	247.25	244.78	(3,045,275.21)	USD
Invesco Industrials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Industrials Index Net TR	424,749.26	277.80	275.02	(1,179,949.19)	USD
Invesco Utilities S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Utilities Index Net TR	424,393.80	214.38	212.24	(909,815.42)	USD
Invesco Materials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Materials Index Net TR	70,920.67	271.86	269.14	(192,804.94)	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR	284,388.35	263.11	260.48	(748,262.72)	USD
Invesco Energy S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Energy Index Net TR	433,963.49	210.85	208.74	(914,990.32)	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Staples Index Net TR	151,348.13	208.09	206.01	(314,944.86)	USD
Invesco Financials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Financials Index Net TR	603,063.60	263.35	260.71	(1,588,137.83)	USD
Invesco MSCI Emerging Markets UCITS ETF	MSCI Emerging Markets Net TR Index	628,209.47	552.02	546.49	(3,467,810.52)	USD
Invesco S&P 500 UCITS ETF	S&P 500 Net TR Index ¹	1,858,167.37	11,494.70	11,379.75	(213,590,690.17)	USD
Invesco S&P 500 UCITS ETF B Distributing	S&P 500 Net TR Index ² Distributing	321,183.25	11,494.70	11,379.75	(36,919,038.59)	USD
Invesco S&P 500 UCITS ETF EUR Hedged	S&P 500 Euro Daily Hedged Total Return (Net) Index ³	340,197.83	3,569.86	3,534.16	(12,144,586.13)	EUR
Invesco S&P 500 UCITS ETF GBP Hedged	S&P 500 GBP Daily Hedged Total Return (Net) Index ⁴	12,054.34	8,754.75	8,667.20	(1,055,327.18)	GBP
Invesco EURO STOXX Optimised Banks UCITS ETF	EURO STOXX [®] Optimised Bank EUR Index (Net Return)	176,280.63	1,098.48	1,087.50	(1,936,407.48)	EUR
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	Morningstar MLP Composite TR Index	21,391.27	14,138.96	13,997.57	(3,024,502.49)	USD
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	Goldman Sachs Equity Factor Index World Net TR Index	–	–	–	–	USD
Invesco NASDAQ Biotech UCITS ETF	NASDAQ Biotechnology Index	71,464.68	4,729.77	4,682.47	(3,380,114.95)	USD
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	Goldman Sachs Equity Factor Index Europe Net TR EUR	–	–	–	–	EUR
Invesco KBW NASDAQ FinTech UCITS ETF	KBW Nasdaq Financial Technology Net Total Return Index	19,925.48	2,331.27	2,307.96	(464,517.02)	USD
Invesco MSCI Saudi Arabia UCITS ETF	MSCI Saudi Arabia 20/35 Index	23,267.20	2,208.97	2,186.88	(513,965.54)	USD
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	Goldman Sachs Equity Factor Index Emerging Markets Net Total Return USD	–	–	–	–	USD
Invesco Communications S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Communications Services Index	268,777.52	521.37	516.15	(1,401,319.98)	USD
Invesco S&P 500 ESG UCITS ETF	S&P 500 ESG Index	4,383,421.68	626.42	620.16	(27,458,630.09)	USD
Invesco S&P 500 ESG EUR Hedged	S&P 500 ESG EUR Daily Hedged Index ³	688,576.27	510.43	505.33	(3,514,699.83)	EUR
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	NASDAQ 100 Net Total Return Index Dist	25,393.75	22,284.09	22,061.25	(5,658,765.68)	USD
Invesco S&P China A 300 Swap UCITS ETF	NASDAQ 100 Net Total Return Index Dist S&P China A 300 Swap Index	3,638.38	22,284.09	22,061.25	(810,780.69)	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	S&P China A MidCap 500 Swap Index	2,122.87	5,306.31	5,253.25	(112,645.85)	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	Bloomberg Commodity Carbon Tilted Index	9,841.18	1,233.54	1,221.20	(121,394.92)	USD
		374,570.42	92.3541	91.430559	(345,931.14)	USD

* The Fund terminated on 3 May 2023.

¹ Reference Index of Class A.

² Reference Index of Class B.

³ Reference Index of the EUR Hedged share class.

⁴ Reference Index of the GBP Hedged share class.

Notes to the Financial Statements

2. Financial risks (continued)

B) Market risk (continued)

Other price risk – sensitivity analysis (continued)

As at 30 November 2023

Fund	Reference Index	Number of Reference Index units as 30 November 2023	Reference Index close at 30 November 2023	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco EURO STOXX 50 UCITS ETF	EURO STOXX 50 Net TR Index	199,153.563345	2,034.32	2,013.98	(4,051,420.77)	EUR
Invesco MSCI Europe UCITS ETF	MSCI Europe TR Net Index	16,275.050331	3,456.12	3,421.56	(562,484.94)	EUR
Invesco MSCI USA UCITS ETF	MSCI USA TR Net Index	193,426.912571	20,488.09	20,283.21	(39,629,479.93)	USD
Invesco MSCI USA UCITS ETF	MSCI USA TR Net Index Distributing	1,289.084880	20,488.09	20,283.21	(264,108.87)	USD
Invesco STOXX Europe 600 UCITS ETF	STOXX Europe 600 Net TR Index	784,208.783236	268.70	266.01	(2,107,169.00)	EUR
Invesco MSCI World UCITS ETF	MSCI World TR Net Index	414,827.773969	9,702.18	9,605.16	(40,247,329.02)	USD
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	STOXX Europe 600 Optimised Banks Net TR Index	317,210.689754	868.00	859.32	(2,753,388.79)	EUR
Invesco Technology S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Technology Index Net TR	1,160,238.655861	514.64	509.49	(5,971,063.82)	USD
Invesco Health Care S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Health Care Index Net TR	1,388,454.825258	224.37	222.13	(3,115,289.98)	USD
Invesco Industrials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Industrials Index Net TR	341,710.794444	238.94	236.55	(816,480.36)	USD
Invesco Utilities S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Utilities Index Net TR	885,629.999336	182.07	180.25	(1,612,475.40)	USD
Invesco Materials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Materials Index Net TR	37,639.100488	242.07	239.65	(91,111.46)	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR	291,954.064207	252.83	250.30	(738,147.46)	USD
Invesco Energy S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Energy Index Net TR	397,105.101946	188.86	186.97	(749,980.64)	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Staples Index Net TR	147,966.782876	185.99	184.13	(275,198.98)	USD
Invesco Financials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Financials Index Net TR	1,036,212.961781	225.07	222.82	(2,332,183.79)	USD
Invesco MSCI Emerging Markets UCITS ETF	MSCI Emerging Markets Net TR Index	763,059.923049	513.74	508.61	(3,920,166.94)	USD
Invesco S&P 500 UCITS ETF	S&P 500 Net TR Index ¹	1,674,980.733444	9,879.02	9,780.23	(165,471,648.15)	USD
Invesco S&P 500 UCITS ETF B Distributing	S&P 500 Net TR Index ²	289,751.778580	9,879.02	9,780.23	(28,624,630.36)	USD
Invesco S&P 500 UCITS ETF EUR Hedged	S&P 500 Euro Daily Hedged Total Return (Net) Index ³	376,026.782455	3,092.59	3,061.66	(11,628,966.67)	EUR
Invesco S&P 500 UCITS ETF GBP Hedged	S&P 500 GBP Daily Hedged Total Return (Net) Index ⁴	11,942.419965	7,533.22	7,457.88	(899,648.29)	GBP
Invesco EURO STOXX Optimised Banks UCITS ETF	EURO STOXX [®] Optimised Bank EUR Index (Net Return)	146,395.427836	828.93	820.64	(1,213,515.62)	EUR
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	Morningstar MLP Composite TR Index	20,113.643434	12,540.53	12,415.12	(2,522,357.49)	USD
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	Goldman Sachs Equity Factor Index World Net TR Index	–	–	–	–	USD
Invesco NASDAQ Biotech UCITS ETF	NASDAQ Biotechnology Index	121,550.226748	4,144.85	4,103.40	(5,038,074.57)	USD
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	Goldman Sachs Equity Factor Index Europe Net TR EUR	–	–	–	–	EUR
Invesco KBW NASDAQ FinTech UCITS ETF	KBW Nasdaq Financial Technology Net Total Return Index	21,320.051927	2,000.51	1,980.51	(426,510.20)	USD
Invesco MSCI Saudi Arabia UCITS ETF	MSCI Saudi Arabia 20/35 Index	27,048.494854	2,183.55	2,161.71	(590,617.41)	USD
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	Goldman Sachs Equity Factor Index Emerging Markets Net Total Return USD	–	–	–	–	USD
Invesco Communications S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Communications Services Index	200,711.024674	428.17	423.88	(859,376.37)	USD
Invesco S&P 500 ESG UCITS ETF	S&P 500 ESG Index	4,427,718.765624	536.84	531.47	(23,769,765.42)	USD
Invesco S&P 500 ESG EUR Hedged	S&P 500 ESG EUR Daily Hedged Index ⁵	909,486.363706	441.00	436.59	(4,010,834.86)	EUR
Invesco NASDAQ-100 Swap UCITS ETF	NASDAQ 100 Net Total Return Index	17,568.108386	19,097.15	18,906.18	(3,355,008.01)	USD
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	NASDAQ 100 Net Total Return Index Dist	1,661.872287	19,097.15	18,906.18	(317,370.24)	USD
Invesco S&P China A 300 Swap UCITS ETF	S&P China A 300 Swap Index	6,402.173034	5,258.07	5,205.49	(336,630.74)	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	S&P China A MidCap 500 Index	8,211.093704	1,306.79	1,293.72	(107,301.75)	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF**	Bloomberg Commodity Carbon Tilted Index	341,327.20	88.2031	87.321069	(301,061.17)	USD

*The Fund terminated on 3 May 2023.

**The Fund launched on 26 July 2023.

¹ Reference Index of Class A.

² Reference Index of Class B.

³ Reference Index of the EUR Hedged share class.

⁴ Reference Index of the GBP Hedged share class.

⁵ Reference Index of the EUR Hedged share class.

Notes to the Financial Statements

2. Financial risks (continued)

C) Credit risk

The Company and its Funds are exposed to credit risk, which is the risk that one party to a financial instrument or other obligation will cause a financial loss for the other party by failing to discharge an obligation.

The Company on behalf of a Fund may enter into derivative transactions in OTC markets, which will expose the Fund to the credit risk of its counterparties and their ability to satisfy the terms of such contracts. For example, the Company on behalf of the Fund may enter into repurchase agreements, forward contracts, options and swap arrangements or other derivative techniques, each of which exposes the Fund to the risk that the counterparty may default on its obligations to perform under the relevant contract.

In addition the Commodity Funds are exposed to counterparty risk on parties with whom they trade and will bear the risk of settlement default. The Commodity Funds may enter into transactions with counterparties whereby collateral is posted or received by the Commodity Funds to or from the counterparty. There were US Treasury Bills pledged by the Commodity Funds as at 31 May 2024 and as at 30 November 2023. Full details of the US Treasury Bills pledged by the Commodity Funds are detailed in Note 16. The Commodity Funds pledged securities as collateral to the counterparties. When cash or securities are received as collateral from the counterparties, the Depositary on behalf of the Commodity Funds takes physical receipt of the cash and securities. The cash and securities are held by the Depositary on behalf of the Commodity Funds and the credit risk exposure of the Commodity Funds is therefore considered minimal as all securities deposited with the Depositary will be clearly identified as being assets of the Funds. If the Commodity Funds are required to pledge cash or securities as collateral the Depositary will deliver the required collateral to the counterparties on behalf of the Commodity Funds.

All other Funds with the exception of the Commodity Funds may also pledge collateral in the form of equity securities. Securities pledged by the Funds are held by the Depositary and the credit risk exposure of the Funds is therefore considered minimal.

Please refer to the Schedule of Investments of the individual Fund's for concentration of credit risk by market and industry.

In the event of the bankruptcy or insolvency of a counterparty, the Fund could experience delays in liquidating the position and significant losses. These losses could include declines in the value of its investment during the financial period/year in which the Company seeks to enforce its rights, an inability to realise any gains on the Company's investment during such financial period/year and fees and expenses incurred in enforcing its rights.

There is also a possibility that the above agreements and derivative techniques are terminated due, for instance, to bankruptcy, supervening illegality or change in the tax or accounting laws relative to those at the time the agreement was originated. In such circumstances, investors may be unable to recover any losses incurred. Derivative contracts such as swaps entered into by the Company on behalf of a Fund on the advice of the Investment Manager involve credit risk that could result in a loss to the relevant Fund.

The Funds trade with approved counterparties having a minimum credit rating of A2/P2 or equivalent, or is deemed by the Company to have an implied rating of A2/P2. Alternatively, an unrated counterparty will be acceptable where each Fund is indemnified against losses suffered as a result of a failure by the counterparty, by an entity which has and maintains a rating of A2/P2.

All credit ratings remain same of the counterparties at 31 May 2024 are as follows: Société Générale A/A-1 (30 November 2023: A/A-1), Goldman Sachs International A+/A-1 (30 November 2023: A+/A-1), Morgan Stanley & Co. International plc A+/A-1 (30 November 2023: A+/A-1), J.P. Morgan Securities plc A+/A-1 (30 November 2023 A+/A-1), Citigroup Global Markets Limited A+/A-1 (30 November 2023: A+/A-1), UBS AG, London Branch A+/A-1 (Credit Suisse Securities LLC as at 30 November 2023: A+/A-1), JPMorgan Chase Bank A+/A-1 (30 November 2023: A+/A-1), Deutsche Bank AG A/A-1 (30 November 2023: A/A-1), Merrill Lynch International A+/A-1 (30 November 2023: A+/A-1), Morgan Stanley Capital Services LLC A+/A-1 (30 November 2023: A+/A-1), Barclays Capital Securities Limited A+/A-1 (30 November 2023: A+/A-1) and Citibank, N.A. London Branch A+/A-1 (30 November 2023: A+/A-1).

The S&P rating of the issuer of all US Treasury Bills held by the Commodity Funds at 31 May 2024 was AA+/A-1+ (30 November 2023: AA+/A-1+).

The Investment Manager uses a mark to market approach to quantify, monitor and manage the credit risk exposure to derivative counterparties.

The Investment Manager imposes a credit exposure limit of 0.20% of Net Asset Value subject to a minimum value of EUR 100,000. In case the swap mark to market value exceeds this 0.20% limit the Investment Manager intends to trigger a swap reset, except for the Commodity Funds where a collateral call is made in case exposure exceeds the Minimum Transfer Amount agreed between the Funds and each swap counterparty. Additionally, the Investment Manager intends to impose a swap reset in case credit exposure to a swap counterparty exceeds EUR 400,000. Exposure can be higher than 0.20%. These resets or collateral calls can occur on a daily basis.

The swaps are also reset at a minimum on a 30 day basis and may also be reset to pay operating expenses. In addition, the swaps are reset every time there is a change in the notional amount of a swap as a result of subscriptions or redemptions, except for the Commodity Funds where resets occur on a weekly basis.

Finally the Investment Manager follows detailed procedures for the construction of equity baskets and Treasury Bills portfolios designed to reduce potential credit exposure and enhance Fund liquidity.

Notes to the Financial Statements

2. Financial risks (continued)

C) Credit risk (continued)

As at 31 May 2024 and 30 November 2023, the unrealised gains/(losses) on the open swap positions are disclosed in the Schedule of Investments of each Fund.

The Company's Depository is Northern Trust Fiduciary Services (Ireland) Limited (the "Depository").

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depository of the Company, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at financial period-end date 31 May 2024, NTC had a long term credit rating from Standard & Poor's of A+ (30 November 2023: A+).

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians. Where relevant, also note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally, the currency of Chinese Yuan Renminbi and any other currencies remitted into accounts in the onshore China market), are no longer held on the Balance Sheet of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian/financial institution in the market.

NTFSIL, in the discharge of its depository duties, verifies the Company's ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU) by assessing whether the Company holds the ownership based on information or documents provided by the Company or where available, on external evidence.

TNTC, in the discharge of its delegated depository duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Company, clearly identifiable as belonging to the Company, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition TNTC, as banker, holds cash of the Company on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Company will rank as an unsecured creditor of TNTC in respect of any cash deposits.

Insolvency of NTFSIL and or one of its agents or affiliates may cause the Company's rights with respect to its assets to be delayed.

The Responsible Party manages risk by monitoring the credit quality and financial position of the Depository and such risk is further managed by the Depository monitoring the credit quality and financial positions of sub-custodian appointments.

Northern Trust Corporation has provided a guarantee to Invesco Markets plc in relation to the payment of any obligations owing by Northern Trust Fiduciary Services (Ireland) Limited to Invesco Markets plc under the Depository Agreement upon written demand after 30 days of any non-payment.

Northern Trust Corporation has the right under the guarantee to assert any such defences available to the Northern Trust Fiduciary Services (Ireland) Limited in relation to any such payments.

The Company is also exposed to credit risk through collateral held on the Commodity Funds with The Northern Trust Company which has a credit rating at the financial period end of AA-/A-1+ (30 November 2023: AA-/A-1+).

The total return swaps and outperformance swaps are unfunded.

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk

As at 31 May 2024 and 30 November 2023, the liquidity risk arises at Fund level.

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Liquidity risk exists when a particular instrument is difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid as is the case with many privately negotiated derivatives, it may not be possible to negotiate or liquidate a position at an advantageous price, or at all. The Investment Manager is satisfied that the approved counterparties will close out their swaps at any time at fair value.

Liquidity is managed by investing predominantly in UCITS eligible listed securities that are traded in an active market and can be readily disposed. The liquidity of these equities can be utilised in responding to changes in the notional value of the swaps of the Funds.

The Investment Manager monitors the 10 days average daily trading volume of the underlying equity stocks for the OTC derivatives (swaps) to ensure that sufficient liquidity remains in the market for these securities.

Redeemable Shares are redeemed on demand at the Shareholder's option.

Even though the Shares may be listed on one or more relevant stock exchanges, there can be no certainty that there will be liquidity in the Shares on any relevant stock exchange or that the market price at which the Shares may be traded on a relevant stock exchange will be the same as or approximately equal to the Net Asset Value per Share.

As the Shares may be dealt in by means of subscription and redemption, the Directors consider that large discounts or premiums in the Net Asset Value of a Fund would not be sustainable. There can be no guarantee that once the Shares are listed on a relevant stock exchange they will remain listed or that the conditions of listing will not change.

Trading in Shares on a relevant stock exchange may be halted or suspended due to market conditions or for the reason that, in the relevant stock exchange's view, trading in the Shares is inadvisable, or otherwise pursuant to the relevant stock exchange's rules. If trading on a relevant stock exchange is halted, investors may not be able to sell their Shares until trading resumes however such investors should be able to apply to the Company to redeem Shares in accordance with the provisions set out in the Prospectus.

The Company has the discretion in circumstances set out in the Prospectus to temporarily suspend the calculation of the Net Asset Value of any Fund and the subscription, redemption or exchange of Shares.

The following tables analyse the Fund's financial liabilities into relevant maturity groupings based on the length of time remaining between the Statement of Financial Position date and the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within twelve months equal their carrying balances as the impact of discounting is not significant. All amounts are stated in sub-fund currency.

Invesco EURO STOXX 50 UCITS ETF

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	3,535,270	–	3,535,270
Accrued expenses	–	30,637	30,637
Net assets attributable to holders of Redeemable Shares	707,308,975	–	707,308,975
Total financial liabilities	710,844,245	30,637	710,874,882

Invesco MSCI Europe UCITS ETF

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	651,638	–	651,638
Accrued expenses	–	652	652
Net assets attributable to holders of Redeemable Shares	42,020,120	–	42,020,120
Total financial liabilities	42,671,758	652	42,672,410

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued) Invesco MSCI USA UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	250,193,088	–	250,193,088
Accrued expenses	–	40,619	40,619
Net assets attributable to holders of Redeemable Shares	4,693,498,616	–	4,693,498,616
Total financial liabilities	4,943,691,704	40,619	4,943,732,323

Invesco STOXX Europe 600 UCITS ETF

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	12,401,949	–	12,401,949
Accrued expenses	–	8,019	8,019
Net assets attributable to holders of Redeemable Shares	516,888,410	–	516,888,410
Total financial liabilities	529,290,359	8,019	529,298,378

Invesco MSCI World UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	221,278,492	–	221,278,492
Accrued expenses	–	579,706	579,706
Net assets attributable to holders of Redeemable Shares	4,935,719,614	–	4,935,719,614
Total financial liabilities	5,156,998,106	579,706	5,157,577,812

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	312,528	–	312,528
Accrued expenses	–	1,919	1,919
Net assets attributable to holders of Redeemable Shares	21,759,204	–	21,759,204
Total financial liabilities	22,071,732	1,919	22,073,651

Invesco Technology S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	19,578,937	–	19,578,937
Accrued expenses	–	59,118	59,118
Net assets attributable to holders of Redeemable Shares	927,751,770	–	927,751,770
Total financial liabilities	947,330,707	59,118	947,389,825

Invesco Health Care S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	3,877,354	–	3,877,354
Accrued expenses	–	28,492	28,492
Net assets attributable to holders of Redeemable Shares	304,499,029	–	304,499,029
Total financial liabilities	308,376,383	28,492	308,404,875

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Industrials S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	329,531	–	329,531
Accrued expenses	–	3,829	3,829
Net assets attributable to holders of Redeemable Shares	117,991,090	–	117,991,090
Total financial liabilities	118,320,621	3,829	118,324,450

Invesco Utilities S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	3,429,586	–	3,429,586
Accrued expenses	–	8,098	8,098
Net assets attributable to holders of Redeemable Shares	90,973,444	–	90,973,444
Total financial liabilities	94,403,030	8,098	94,411,128

Invesco Materials S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	5,289,928	–	5,289,928
Accrued expenses	–	546	546
Net assets attributable to holders of Redeemable Shares	26,184,640	–	26,184,640
Total financial liabilities	31,474,568	546	31,475,114

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	58,702	–	58,702
Accrued expenses	–	3,059	3,059
Net assets attributable to holders of Redeemable Shares	74,823,212	–	74,823,212
Total financial liabilities	74,881,914	3,059	74,884,973

Invesco Energy S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	612,582	–	612,582
Redemptions of Shares awaiting settlement	3,259,714	–	3,259,714
Accrued expenses	–	6,171	6,171
Net assets attributable to holders of Redeemable Shares	91,388,308	–	91,388,308
Total financial liabilities	95,260,604	6,171	95,266,775

Invesco Consumer Staples S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	356,574	–	356,574
Accrued expenses	–	3,467	3,467
Net assets attributable to holders of Redeemable Shares	31,491,019	–	31,491,019
Total financial liabilities	31,847,593	3,467	31,851,060

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Financials S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	413,836	–	413,836
Accrued expenses	–	13,321	13,321
Net assets attributable to holders of Redeemable Shares	158,800,462	–	158,800,462
Total financial liabilities	159,214,298	13,321	159,227,619

Invesco MSCI Emerging Markets UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	183,602	–	183,602
Accrued expenses	–	78,297	78,297
Net assets attributable to holders of Redeemable Shares	346,611,798	–	346,611,798
Total financial liabilities	346,795,400	78,297	346,873,697

Invesco S&P 500 UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Spot contracts payable	81,930	–	81,930
Purchase of securities awaiting settlement	1,863,807,760	–	1,863,807,760
Redemptions of Shares awaiting settlement	3,533,228	–	3,533,228
Accrued expenses	–	151,330	151,330
Net assets attributable to holders of Redeemable Shares	26,546,742,866	–	26,546,742,866
Total financial liabilities	28,414,165,784	151,330	28,414,317,114

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Spot contracts payable	10,703	–	10,703
Purchase of securities awaiting settlement	16,213,425	–	16,213,425
Redemptions of Shares awaiting settlement	2,096,234	–	2,096,234
Accrued expenses	–	14,330	14,330
Net assets attributable to holders of Redeemable Shares	193,626,418	–	193,626,418
Total financial liabilities	211,946,780	14,330	211,961,110

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	2,975,019	–	2,975,019
Accrued expenses	–	85,248	85,248
Net assets attributable to holders of Redeemable Shares	302,461,270	–	302,461,270
Total financial liabilities	305,436,289	85,248	305,521,537

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Goldman Sachs Equity Factor Index World UCITS ETF*

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Invesco NASDAQ Biotech UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	19,721,547	–	19,721,547
Redemptions of Shares awaiting settlement	2,042,240	–	2,042,240
Accrued expenses	–	39,186	39,186
Net assets attributable to holders of Redeemable Shares	337,972,309	–	337,972,309
Total financial liabilities	359,736,096	39,186	359,775,282

Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*

As at 31 May 2024	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Invesco KBW NASDAQ FinTech UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	204,952	–	204,952
Accrued expenses	–	14,474	14,474
Net assets attributable to holders of Redeemable Shares	46,451,661	–	46,451,661
Total financial liabilities	46,656,613	14,474	46,671,087

Invesco MSCI Saudi Arabia UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	277,324	–	277,324
Accrued expenses	–	16,181	16,181
Net assets attributable to holders of Redeemable Shares	51,373,991	–	51,373,991
Total financial liabilities	51,651,315	16,181	51,667,496

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Invesco Communications S&P US Select Sector UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,126,753	–	1,126,753
Accrued expenses	–	5,186	5,186
Net assets attributable to holders of Redeemable Shares	140,126,812	–	140,126,812
Total financial liabilities	141,253,565	5,186	141,258,751

Invesco S&P 500 ESG UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	48,887,395	–	48,887,395
Redemptions of Shares awaiting settlement	4,704,648	–	4,704,648
Accrued expenses	–	27,694	27,694
Net assets attributable to holders of Redeemable Shares	3,122,813,760	–	3,122,813,760
Total financial liabilities	3,176,405,803	27,694	3,176,433,497

Invesco NASDAQ-100 Swap UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	8,151,122	–	8,151,122
Accrued expenses	–	18,323	18,323
Net assets attributable to holders of Redeemable Shares	649,984,973	–	649,984,973
Total financial liabilities	658,136,095	18,323	658,154,418

Invesco S&P China A 300 Swap UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	1,954	1,954
Net assets attributable to holders of Redeemable Shares	11,265,046	–	11,265,046
Total financial liabilities	11,265,046	1,954	11,267,000

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	2,222	2,222
Net assets attributable to holders of Redeemable Shares	12,140,535	–	12,140,535
Total financial liabilities	12,140,535	2,222	12,142,757

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 31 May 2024	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	3,384	3,384
Net assets attributable to holders of Redeemable Shares	34,573,802	–	34,573,802
Total financial liabilities	34,573,802	3,384	34,577,186

Invesco EURO STOXX 50 UCITS ETF

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	1,211,525	–	1,211,525
Accrued expenses	–	5,834	5,834
Net assets attributable to holders of Redeemable Shares	410,176,872	–	410,176,872
Total financial liabilities	411,388,397	5,834	411,394,231

Invesco MSCI Europe UCITS ETF

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	27,163	–	27,163
Accrued expenses	–	4,794	4,794
Net assets attributable to holders of Redeemable Shares	56,243,700	–	56,243,700
Total financial liabilities	56,270,863	4,794	56,275,657

Invesco MSCI USA UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	79,171,914	–	79,171,914
Accrued expenses	–	92,212	92,212
Net assets attributable to holders of Redeemable Shares	3,989,051,146	–	3,989,051,146
Total financial liabilities	4,068,223,060	92,212	4,068,315,272

Invesco STOXX Europe 600 UCITS ETF

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	2,397,122	–	2,397,122
Accrued expenses	–	16,339	16,339
Net assets attributable to holders of Redeemable Shares	381,776,805	–	381,776,805
Total financial liabilities	384,173,927	16,339	384,190,266

Invesco MSCI World UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	223,452,245	–	223,452,245
Redemptions of Shares awaiting settlement	67,959,587	–	67,959,587
Accrued expenses	–	355,066	355,066
Net assets attributable to holders of Redeemable Shares	4,016,165,097	–	4,016,165,097
Total financial liabilities	4,307,576,929	355,066	4,307,931,995

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	10,939,427	–	10,939,427
Redemptions of Shares awaiting settlement	1,615,528	–	1,615,528
Accrued expenses	–	24,901	24,901
Net assets attributable to holders of Redeemable Shares	273,698,449	–	273,698,449
Total financial liabilities	286,253,404	24,901	286,278,305

Invesco Technology S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	20,692,781	–	20,692,781
Accrued expenses	–	36,281	36,281
Net assets attributable to holders of Redeemable Shares	605,186,927	–	605,186,927
Total financial liabilities	625,879,708	36,281	625,915,989

Invesco Health Care S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,661,941	–	1,661,941
Accrued expenses	–	24,581	24,581
Net assets attributable to holders of Redeemable Shares	311,504,417	–	311,504,417
Total financial liabilities	313,166,358	24,581	313,190,939

Invesco Industrials S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,504,722	–	1,504,722
Accrued expenses	–	6,428	6,428
Net assets attributable to holders of Redeemable Shares	81,641,607	–	81,641,607
Total financial liabilities	83,146,329	6,428	83,152,757

Invesco Utilities S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,339,557	–	1,339,557
Accrued expenses	–	16,461	16,461
Net assets attributable to holders of Redeemable Shares	161,743,742	–	161,743,742
Total financial liabilities	163,083,299	16,461	163,099,760

Invesco Materials S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	208,465	–	208,465
Accrued expenses	–	433	433
Net assets attributable to holders of Redeemable Shares	9,110,714	–	9,110,714
Total financial liabilities	9,319,179	433	9,319,612

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	3,697,170	–	3,697,170
Accrued expenses	–	5,797	5,797
Net assets attributable to holders of Redeemable Shares	73,808,949	–	73,808,949
Total financial liabilities	77,506,119	5,797	77,511,916

Invesco Energy S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	4,226,456	–	4,226,456
Redemptions of Shares awaiting settlement	2,514,274	–	2,514,274
Accrued expenses	–	5,724	5,724
Net assets attributable to holders of Redeemable Shares	72,478,066	–	72,478,066
Total financial liabilities	79,218,796	5,724	79,224,520

Invesco Consumer Staples S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,015,218	–	1,015,218
Accrued expenses	–	3,057	3,057
Net assets attributable to holders of Redeemable Shares	27,516,841	–	27,516,841
Total financial liabilities	28,532,059	3,057	28,535,116

Invesco Financials S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	7,302,291	–	7,302,291
Redemptions of Shares awaiting settlement	2,550,479	–	2,550,479
Accrued expenses	–	18,938	18,938
Net assets attributable to holders of Redeemable Shares	231,303,910	–	231,303,910
Total financial liabilities	241,156,680	18,938	241,175,618

Invesco MSCI Emerging Markets UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	167,190	–	167,190
Accrued expenses	–	26,094	26,094
Net assets attributable to holders of Redeemable Shares	391,985,325	–	391,985,325
Total financial liabilities	392,152,515	26,094	392,178,609

Invesco S&P 500 UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Spot contracts payable	24,094	–	24,094
Purchase of securities awaiting settlement	484,281,250	–	484,281,250
Redemptions of Shares awaiting settlement	22,635,456	–	22,635,456
Accrued expenses	–	198,236	198,236
Net assets attributable to holders of Redeemable Shares	20,794,576,220	–	20,794,576,220
Total financial liabilities	21,301,517,020	198,236	21,301,715,256

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Purchase of securities awaiting settlement	347,522	–	347,522
Accrued expenses	–	2,598	2,598
Net assets attributable to holders of Redeemable Shares	129,331,794	–	129,331,794
Total financial liabilities	129,679,316	2,598	129,681,914

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,226,631	–	1,226,631
Redemptions of Shares awaiting settlement	507,451	–	507,451
Accrued expenses	–	44,224	44,224
Net assets attributable to holders of Redeemable Shares	252,134,678	–	252,134,678
Total financial liabilities	253,868,760	44,224	253,912,984

Invesco Goldman Sachs Equity Factor Index World UCITS ETF*

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Invesco NASDAQ Biotech UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	1,221,843	–	1,221,843
Redemptions of Shares awaiting settlement	3,854,535	–	3,854,535
Accrued expenses	–	32,546	32,546
Net assets attributable to holders of Redeemable Shares	503,166,706	–	503,166,706
Total financial liabilities	508,243,084	32,546	508,275,630

Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*

As at 30 November 2023	Less than 7 days EUR	7 days to 1 month EUR	Total EUR
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco KBW NASDAQ FinTech UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	44,061	–	44,061
Accrued expenses	–	5,591	5,591
Net assets attributable to holders of Redeemable Shares	42,644,395	–	42,644,395
Total financial liabilities	42,688,456	5,591	42,694,047

Invesco MSCI Saudi Arabia UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	258,903	–	258,903
Accrued expenses	–	8,030	8,030
Net assets attributable to holders of Redeemable Shares	59,050,117	–	59,050,117
Total financial liabilities	59,309,020	8,030	59,317,050

Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Bank overdraft	–	–	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	–	–	–
Redemptions of Shares awaiting settlement	–	–	–
Accrued expenses	–	–	–
Net assets attributable to holders of Redeemable Shares	–	–	–
Total financial liabilities	–	–	–

*The Fund terminated on 3 May 2023.

Invesco Communications S&P US Select Sector UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	446,378	–	446,378
Redemptions of Shares awaiting settlement	764,274	–	764,274
Accrued expenses	–	6,706	6,706
Net assets attributable to holders of Redeemable Shares	85,930,930	–	85,930,930
Total financial liabilities	87,141,582	6,706	87,148,288

Invesco S&P 500 ESG UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Spot contracts payable	151,336	–	151,336
Purchase of securities awaiting settlement	86,693,631	–	86,693,631
Redemptions of Shares awaiting settlement	4,649,577	–	4,649,577
Accrued expenses	–	64,175	64,175
Net assets attributable to holders of Redeemable Shares	2,809,599,988	–	2,809,599,988
Total financial liabilities	2,901,094,532	64,175	2,901,158,707

Notes to the Financial Statements

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco NASDAQ-100 Swap UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Purchase of securities awaiting settlement	18,677,177	–	18,677,177
Redemptions of Shares awaiting settlement	6,775,253	–	6,775,253
Accrued expenses	–	43,213	43,213
Net assets attributable to holders of Redeemable Shares	367,194,611	–	367,194,611
Total financial liabilities	392,647,041	43,213	392,690,254

Invesco S&P China A 300 Swap UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	4,746	4,746
Net assets attributable to holders of Redeemable Shares	33,660,186	–	33,660,186
Total financial liabilities	33,660,186	4,746	33,664,932

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	1,642	1,642
Net assets attributable to holders of Redeemable Shares	10,730,150	–	10,730,150
Total financial liabilities	10,730,150	1,642	10,731,792

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*

As at 30 November 2023	Less than 7 days USD	7 days to 1 month USD	Total USD
Accrued expenses	–	2,594	2,594
Net assets attributable to holders of Redeemable Shares	30,079,591	–	30,079,591
Total financial liabilities	30,079,591	2,594	30,082,185

*The Fund launched on 26 July 2023.

All of the Fund's derivative financial instruments in a loss position are all due within 7 days to 1 month.

The swaps are reset at a minimum on a 30 day basis and may also be reset to pay operating expenses. In addition, the swaps are reset every time there is a change in the notional amount of a swap as a result of subscriptions or redemptions, except for the Commodity Funds where resets occur on a weekly basis.

Notes to the Financial Statements

2. Financial risks (continued)

E) Specific instruments

Forward foreign exchange contracts

The Funds may enter into forward foreign exchange contracts.

The fair value of the forward foreign exchange contracts is determined using quoted forward exchange rates at the reporting date and present value calculations. Details of the unrealised gains/(losses) on each open forward foreign exchange contracts can be found in the Schedules of Investments of each Fund.

Swap agreements

The Funds of the Company enter into swap agreements. Swap agreements are privately negotiated agreements between the Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals.

The Funds except for the Commodity Funds enter into outperformance swaps where the Fund exchanges the performance of the equity securities it owns for the target performance as described in the relevant supplement. The outperformance swaps are a cost efficient method of achieving the target performance.

The Commodity Funds enter into total return swaps which exchange an interest payment for the target performance.

The Investment Manager monitors the liquidity of the underlying equities and counterparty credit quality.

Details of the unrealised gains/(losses) on each open swap position can be found in the Funds' Schedules of Investments.

F) Capital risk management

The capital of the Funds is represented by the net assets attributable to holders of Redeemable Shares. The amount of net assets attributable to holders of Redeemable Shares can change significantly on a daily basis as the Funds are subject to subscriptions and redemptions at the discretion of the Shareholders.

Please refer to Note 6 for dividends strategy.

The Funds' individual objectives when managing capital is to safeguard each Fund's ability to continue as a going concern in order to provide returns for Shareholders and to maintain a strong capital base to support the development of the investment activities of the Funds.

G) Fair value information

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities in the Statements of Financial Position. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Investments whose values are based on quoted market prices in active markets and therefore classified within Level 1, include active listed equities. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

The Level 2 amounts above represent outperformance/total return swap. These are priced using a valuation comprising of observable data which tracks the performance of the Reference Index against the performance of the Fund's underlying equity basket.

The Schedule of Investments shows the equities split by level, country of origin and industry group. The derivatives are outperformance/total return swaps and forwards. All equities and treasury bills are classified as Level 1 and all outperformance/total swaps and forwards as Level 2.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

The Funds do not have any investments, and have not entered into any transactions, requiring this type of valuation during the financial period/ year. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

The following tables below analyse within the fair value hierarchy the Fund's financial assets and liabilities (by class) measured at fair value. Amounts are stated in US Dollars, Euro, Sterling and Japanese Yen.

As at 31 May 2024	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Total					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	186,214,013	–	186,214,013
- Equity securities	EUR	41,838,918,746	–	–	41,838,918,746
- Treasury Bills	EUR	2,932,807,484	–	–	2,932,807,484
Total assets		44,771,726,230	186,214,013	–	44,957,940,243
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	151,151,920	–	151,151,920
Total liabilities		–	151,151,920	–	151,151,920
Invesco EURO STOXX 50 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	42,877	–	42,877
- Equity securities	EUR	711,245,246	–	–	711,245,246
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	3,666,824	–	3,666,824
Invesco MSCI Europe UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	98,984	–	98,984
- Equity securities	EUR	41,981,035	–	–	41,981,035
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	59,426	–	59,426
Invesco MSCI USA UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	15,649,229	–	15,649,229
- Equity securities	USD	4,678,974,282	–	–	4,678,974,282
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	13,906,814	–	13,906,814
Invesco STOXX Europe 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	520,734,261	–	–	520,734,261
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	3,616,515	–	3,616,515
Invesco MSCI World UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	7,291,592	–	7,291,592
- Equity securities	USD	4,933,676,032	–	–	4,933,676,032
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	3,783,607	–	3,783,607

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2024	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	103,529	–	103,529
- Equity securities	EUR	21,668,935	–	–	21,668,935
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	11,573	–	11,573
Invesco Technology S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	937,219,142	–	–	937,219,142
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	9,408,406	–	9,408,406
Invesco Health Care S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,599,220	–	1,599,220
- Equity securities	USD	303,745,812	–	–	303,745,812
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	817,581	–	817,581
Invesco Industrials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	118,775,038	–	–	118,775,038
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	780,163	–	780,163
Invesco Utilities S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	262,052	–	262,052
- Equity securities	USD	90,719,414	–	–	90,719,414
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Materials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	126,522	–	126,522
- Equity securities	USD	19,153,870	–	–	19,153,870
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	233,852	–	233,852
- Equity securities	USD	74,592,406	–	–	74,592,406
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2024	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Energy S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,453,601	–	1,453,601
- Equity securities	USD	90,045,278	–	–	90,045,278
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Consumer Staples S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	31,500,797	–	–	31,500,797
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	6,409	–	6,409
Invesco Financials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,336,892	–	1,336,892
- Equity securities	USD	157,476,856	–	–	157,476,856
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco MSCI Emerging Markets UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	356,776,404	–	–	356,776,404
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	9,995,565	–	9,995,565
Invesco S&P 500 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	168,849,798	–	168,849,798
- Equity securities	USD	26,345,217,510	–	–	26,345,217,510
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	10,314,074	–	10,314,074
Invesco EURO STOXX Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	195,057,587	–	–	195,057,587
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	1,416,920	–	1,416,920
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,643,472	–	1,643,472
- Equity securities	USD	300,806,710	–	–	300,806,710
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2024	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	–	–	–	–
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco NASDAQ Biotech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	396,720	–	396,720
- Equity securities	USD	339,418,364	–	–	339,418,364
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,803,721	–	1,803,721
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	–	–	–	–
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	–	–	–
Invesco KBW NASDAQ FinTech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	126,989	–	126,989
- Equity securities	USD	46,324,684	–	–	46,324,684
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco MSCI Saudi Arabia UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	53,896,657	–	–	53,896,657
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,500,251	–	2,500,251
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	–	–	–	–
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Communications S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	443,796	–	443,796
- Equity securities	USD	139,688,121	–	–	139,688,121
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2024	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco S&P 500 ESG UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	3,136,939,510	–	–	3,136,939,510
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	9,520,978	–	9,520,978
Invesco NASDAQ-100 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	656,538,354	–	–	656,538,354
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	9,583,878	–	9,583,878
Invesco S&P China A 300 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	9,272	–	9,272
- Equity securities	USD	11,400,005	–	–	11,400,005
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	144,791	–	144,791
Invesco S&P China A MidCap 500 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	106,733	–	106,733
- Equity securities	USD	12,135,818	–	–	12,135,818
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	103,181	–	103,181
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Treasury Bills	USD	35,231,669	–	–	35,231,669
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	904,150	–	904,150
As at 30 November 2023					
	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Total					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	53,461,511	–	53,461,511
- Equity securities	EUR	33,777,179,609	–	–	33,777,179,609
- Treasury Bills	EUR	2,306,220,272	–	–	2,306,220,272
Total assets		36,083,399,881	53,461,511	–	36,136,861,392
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	99,642,610	–	99,642,610
Total liabilities		–	99,642,610	–	99,642,610

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2023	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco EURO STOXX 50 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	407,414,319	–	–	407,414,319
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	2,272,528	–	2,272,528
Invesco MSCI Europe UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	80,696	–	80,696
- Equity securities	EUR	56,618,098	–	–	56,618,098
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	450,455	–	450,455
Invesco MSCI USA UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	5,118,193	–	5,118,193
- Equity securities	USD	3,988,571,475	–	–	3,988,571,475
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	4,331,197	–	4,331,197
Invesco STOXX Europe 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	782,698	–	782,698
- Equity securities	EUR	209,933,905	–	–	209,933,905
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	–	–	–
Invesco MSCI World UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	3,103,377	–	3,103,377
- Equity securities	USD	4,024,205,825	–	–	4,024,205,825
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,576,947	–	2,576,947
Invesco STOXX Europe 600 Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	278,460,049	–	–	278,460,049
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	3,121,566	–	3,121,566
Invesco Technology S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	603,147,680	–	–	603,147,680
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	6,041,339	–	6,041,339

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2023	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Health Care S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,804,885	–	2,804,885
- Equity securities	USD	311,674,439	–	–	311,674,439
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,950,441	–	2,950,441
Invesco Industrials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	278,537	–	278,537
- Equity securities	USD	81,369,311	–	–	81,369,311
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Utilities S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	162,048,409	–	–	162,048,409
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	801,018	–	801,018
Invesco Materials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	85,395	–	85,395
- Equity securities	USD	9,025,669	–	–	9,025,669
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	74,477,362	–	–	74,477,362
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	662,714	–	662,714
Invesco Energy S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	65,769	–	65,769
- Equity securities	USD	74,932,281	–	–	74,932,281
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Consumer Staples S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	146,657	–	146,657
- Equity securities	USD	27,387,233	–	–	27,387,233
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	14,015	–	14,015

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2023	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Financials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,452,931	–	1,452,931
- Equity securities	USD	232,299,953	–	–	232,299,953
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	534,584	–	534,584
Invesco MSCI Emerging Markets UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	9,719	–	9,719
- Equity securities	USD	398,948,558	–	–	398,948,558
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	6,941,809	–	6,941,809
Invesco S&P 500 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	36,220,891	–	36,220,891
- Equity securities	USD	20,776,267,809	–	–	20,776,267,809
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	20,134,962	–	20,134,962
Invesco EURO STOXX Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	7,521	–	7,521
- Equity securities	EUR	122,202,898	–	–	122,202,898
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	858,943	–	858,943
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,835,437	–	1,835,437
- Equity securities	USD	250,400,300	–	–	250,400,300
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2023	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco NASDAQ Biotech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	3,575,688	–	3,575,688
- Equity securities	USD	503,025,417	–	–	503,025,417
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,793,728	–	2,793,728
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	–	–	–
Invesco KBW NASDAQ FinTech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	42,762,474	–	–	42,762,474
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	111,545	–	111,545
Invesco MSCI Saudi Arabia UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	54,952	–	54,952
- Equity securities	USD	60,701,552	–	–	60,701,552
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,694,847	–	1,694,847
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Communications S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	88,037,044	–	–	88,037,044
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,099,455	–	2,099,455
Invesco S&P 500 ESG UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,012,883	–	1,012,883
- Equity securities	USD	2,840,089,005	–	–	2,840,089,005
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	26,503,476	–	26,503,476

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2023	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco NASDAQ-100 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	370,745,571	–	–	370,745,571
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	3,507,854	–	3,507,854
Invesco S&P China A 300 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	34,024,291	–	–	34,024,291
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	361,322	–	361,322
Invesco S&P China A MidCap 500 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	10,882,998	–	–	10,882,998
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	152,859	–	152,859
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Treasury Bills	USD	29,972,115	–	–	29,972,115
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	156,820	–	156,820

*The Fund launched on 26 July 2023.

Level 3 reconciliation

There were no level 3 assets held during the financial period ended 31 May 2024 and year ended 30 November 2023.

The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets and liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the financial period/year end date. The fair value of the outperformance swaps and total return swaps held by the Funds is arrived at using a valuation technique comprising of observable data. Forward foreign exchange contracts are valued at market settlement price.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Outperformance and total return swaps are marked to market daily in line with the valuation technique which uses values from third party vendors and the change in value, if any, is recorded as an unrealised gain or loss on the Statement of Financial Position. The values used in the swap mark to market calculation are the prices of the basket of equities (outperformance swaps) or Treasury Bills (total return swaps) held by the Fund and the price of the underlying Reference Index/ strategy of the Fund, which represent the opposing sides of the swap.

In the event that market quotes are not readily available for either of these inputs the value of the relevant input will be determined in good faith by the Administrator or another independent service provider, generally based upon recommendations provided by the Investment Manager.

The carrying values of other receivables and payables are assumed to approximate their fair value.

Financial assets and liabilities not measured at fair value

The financial assets and liabilities not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. They are categorised as Level 2 in the fair value hierarchy.

Notes to the Financial Statements

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss

	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Financial period ended 31 May 2024		
Realised gains on sale of investments	75,182,364	10,409,744
Realised losses on outperformance and total return swaps	(55,333)	(937,427)
Net foreign currency (losses)/ gains	24,820	(9,908)
Net change in unrealised (depreciation)/appreciation on investments	(1,960,449)	(2,201,768)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	(1,351,419)	409,318
Net gains on financial assets and liabilities at fair value through profit or loss	71,839,983	7,669,959

	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
Financial period ended 31 May 2024			
Realised gains on sale of investments	855,859,300	45,529,638	799,501,624
Realised (losses)/gains on outperformance and total return swaps	(224,848,399)	11,513,796	(158,190,976)
Net foreign currency gains	21,467	4,194	138,085
Net change in unrealised appreciation/(depreciation) on investments	22,754,333	5,256,290	(29,803,063)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	955,527	(4,399,213)	2,981,554
Net gains on financial assets and liabilities at fair value through profit or loss	654,742,228	57,904,705	614,627,224

	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Financial period ended 31 May 2024	
Realised gains on sale of investments	19,814,412
Realised gains/(losses) on outperformance and total return swaps	(4,937,194)
Net foreign currency gains/(losses)	591,341
Net change in unrealised (depreciation)/appreciation on investments	(7,989,448)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	3,213,522
Net gains on financial assets and liabilities at fair value through profit or loss	10,692,633

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD
Financial period ended 31 May 2024						
Realised gains on sale of investments	95,613,476	54,819,729	13,944,600	30,821,279	789,394	8,669,371
Realised gains/(losses) on outperformance and total return swaps	46,600,760	(33,466,613)	(757,161)	(14,580,611)	(208,752)	(8,364,137)
Net foreign currency (losses)/gains	(4)	2	(1)	(2)	(2)	(6)
Net change in unrealised appreciation/(depreciation) on investments	30,541,769	6,906,518	1,104,118	(47,092)	700,970	1,849,206
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(3,367,067)	927,195	(1,058,700)	1,063,070	41,127	896,566
Net gains on financial assets and liabilities at fair value through profit or loss	169,388,934	29,186,831	13,232,856	17,256,644	1,322,737	3,051,000

Notes to the Financial Statements

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
Financial period ended 31 May 2024					
Realised gains on sale of investments	8,627,038	2,443,309	41,807,045	67,441,846	4,664,939,525
Realised losses on outperformance and total return swaps	(5,799,263)	(2,261,694)	(8,341,845)	(30,985,560)	(1,156,067,438)
Net foreign currency losses	(1)	–	(2)	(2)	(2,375,133)
Net change in unrealised appreciation/(depreciation) on investments	4,836,163	3,160,742	2,296,993	(8,546,389)	(190,825,643)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	1,387,833	(139,050)	418,545	(3,063,476)	142,378,295
Net gains on financial assets and liabilities at fair value through profit or loss	9,051,770	3,203,307	36,180,736	24,846,419	3,458,049,606

	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infra- structure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD
Financial period ended 31 May 2024			
Realised gains on sale of investments		23,250,069	31,216,709
Realised gains/(losses) on outperformance and total return swaps		28,434,983	(6,231,935)
Net foreign currency gains/(losses)		4,660	(1)
Net change in unrealised (depreciation)/appreciation on investments		(321,696)	4,838,211
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps		(565,498)	(191,965)
Net gains on financial assets and liabilities at fair value through profit or loss	50,802,518	29,631,019	–

	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR	Invesco KBW NASDAQ FinTech UCITS ETF USD
Financial period ended 31 May 2024			
Realised gains on sale of investments	90,249,084	–	4,763,307
Realised (losses)/gains on outperformance and total return swaps	(14,200,249)	–	(1,880,393)
Net foreign currency losses	(6)	–	–
Net change in unrealised (depreciation)/appreciation on investments	(24,723,584)	–	3,772,809
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(2,188,961)	–	238,534
Net gains on financial assets and liabilities at fair value through profit or loss	49,136,284	–	6,894,257

*The Fund terminated on 3 May 2023.

	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Financial period ended 31 May 2024			
Realised gains on sale of investments	13,441,256	–	11,677,014
Realised gains/(losses) on outperformance and total return swaps	(10,801,962)	–	1,290,367
Net foreign currency gains/(losses)	–	–	(2)
Net change in unrealised (depreciation)/appreciation on investments	(488,501)	–	4,427,693
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(860,355)	–	2,543,251
Net gains on financial assets and liabilities at fair value through profit or loss	1,290,438	–	19,938,323

Notes to the Financial Statements

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Financial period ended 31 May 2024					
Realised gains on sale of investments	573,788,705	69,517,978	3,487,376	3,011,970	143
Realised (losses)/gains on outperformance and total return swaps	(34,253,056)	11,854,962	(3,176,444)	(2,584,187)	1,450,321
Net foreign currency losses	(2,137,203)	(12)	(54,127)	(6,295)	-
Net change in unrealised (depreciation)/appreciation on investments	(97,055,100)	581,609	(1,042,293)	(301,508)	(374,411)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	15,944,555	(6,076,025)	225,803	156,410	(373,663)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	456,287,901	75,878,512	(559,685)	276,390	702,390

	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Financial period ended 31 May 2023		
Realised gains on sale of investments	21,175,928	2,924,131
Realised (losses)/gains on outperformance and total return swaps	7,268,820	2,308,998
Net foreign currency gains/(losses)	(80,615)	5
Net change in unrealised (depreciation)/appreciation on investments	(6,250,044)	(1,831,270)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	(741,319)	(472,027)
Net gains on financial assets and liabilities at fair value through profit or loss	21,372,770	2,929,837

	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
Financial period ended 31 May 2023			
Realised gains/(losses) on sale of investments	112,588,476	23,671,848	181,311,090
Realised (losses)/gains on outperformance and total return swaps	(70,767,379)	(9,651,243)	(150,062,795)
Net foreign currency losses	(19)	(2)	(719,429)
Net change in unrealised (depreciation)/appreciation on investments	75,337,451	(4,260,933)	63,131,324
Net change in unrealised appreciation on outperformance and total return swaps	8,667,120	1,554,517	37,495,815
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	125,825,649	11,314,187	131,156,005

	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Financial period ended 31 May 2023	
Realised gains on sale of investments	9,753,205
Realised (losses)/gains on outperformance and total return swaps	(2,750,731)
Net foreign currency gains/(losses)	(218,231)
Net change in unrealised depreciation on investments	(2,243,283)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	(9,311,149)
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(4,770,189)

Notes to the Financial Statements

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discreti- onary S&P US Select Sector UCITS ETF USD
Financial period ended 31 May 2023						
Realised gains on sale of investments	28,787,545	30,526,694	4,978,375	1,379,388	616,162	3,593,938
Realised gains/(losses) on outperformance and total return swaps	78,658,509	(58,548,182)	(5,328,088)	(3,059,832)	(858,434)	1,696,022
Net foreign currency losses	(2)	(4)	–	–	–	(1)
Net change in unrealised depreciation on investments	(7,602,953)	(15,110,558)	(4,085,579)	(927,294)	(717,901)	(2,837,405)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(3,280,673)	8,642,466	1,191,237	407,492	69,336	555,872
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	96,562,426	(34,489,584)	(3,244,055)	(2,200,246)	(890,837)	3,008,426

	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
Financial period ended 31 May 2023					
Realised gains/(losses) on sale of investments	7,586,738	4,127,707	(8,948,544)	40,355,993	1,446,477,749
Realised losses on outperformance and total return swaps	(16,063,585)	(4,708,244)	(32,312,495)	(22,818,320)	(1,065,313,065)
Net foreign currency (losses)/gains	(1)	(2)	(1)	(5)	22,019,991
Net change in unrealised (depreciation)/appreciation on investments	(7,736,046)	(7,867,526)	(15,618,874)	(12,942,207)	29,303,505
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	1,625,451	2,172,925	6,259,280	(5,375,151)	88,859,448
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(14,587,443)	(6,275,140)	(50,620,634)	(779,690)	521,347,628

	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infra- structure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF* USD
Financial period ended 31 May 2023			
Realised gains/(losses) on sale of investments	18,715,762	7,550,966	5,655,779
Realised gains/(losses) on outperformance and total return swaps	11,657,379	(15,900,643)	(3,346,569)
Net foreign currency gains	134,843	–	1
Net change in unrealised (depreciation)/appreciation on investments	(9,647,224)	(3,056,768)	(759,841)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(657,542)	4,458,162	1,037,558
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	20,203,218	(6,948,283)	2,586,928

Notes to the Financial Statements

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2023	Invesco NASDAQ Biotech UCITS ETF	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	Invesco KBW NASDAQ FinTech UCITS ETF
	USD	EUR	USD
Realised gains/(losses) on sale of investments	51,651,756	1,182,584	(1,920,601)
Realised (losses)/gains on outperformance and total return swaps	(49,752,933)	52,311	1,124,233
Net foreign currency (losses)/gains	(4)	10,218	–
Net change in unrealised (depreciation)/appreciation on investments	(36,394,592)	(499,980)	419,477
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(3,394,486)	47,236	852,372
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	(37,890,259)	792,369	475,481

*The Fund terminated on 3 May 2023.

Financial period ended 31 May 2023	Invesco MSCI Saudi Arabia UCITS ETF	Invesco Goldman Sachs Factor Index Emerging Markets UCITS ETF*	Invesco Communications S&P US Select Sector UCITS ETF
	USD	USD	USD
Realised gains/(losses) on sale of investments	17,623,450	1,758,536	3,614,828
Realised (losses)/gains on outperformance and total return swaps	(11,614,859)	(149,342)	12,011,965
Net foreign currency losses	(3)	–	(1)
Net change in unrealised appreciation/(depreciation) on investments	(13,312,342)	(835,605)	(486,718)
Net change in unrealised appreciation on outperformance and total return swaps	3,309,385	–	571,555
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	(3,994,369)	773,589	15,711,629

Financial period ended 31 May 2023	Invesco S&P 500 ESG UCITS ETF	Invesco NASDAQ-100 Swap UCITS ETF	Invesco S&P China A 300 Swap UCITS ETF	Invesco S&P China A MidCap 500 Swap UCITS ETF
	USD	USD	USD	USD
Realised gains on sale of investments	121,738,717	5,051,051	8,642,153	9,928,824
Realised gains/(losses) on outperformance and total return swaps	49,777,970	21,485,230	(5,452,784)	(6,412,083)
Net foreign currency gains/(losses)	20,000,556	(3,030)	(24,062)	15,039
Net change in unrealised depreciation on investments	(80,353,635)	(4,963,345)	(4,480,954)	(4,473,049)
Net change in unrealised appreciation on outperformance and total return swaps	14,345,194	131,278	434,982	2,009,830
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	125,508,802	21,701,184	(880,665)	1,068,561

*The Fund terminated on 3 May 2023.

4. Operating expenses

The only operating expenses incurred by the Company are Management fees paid to the Manager listed below.

Financial period ended 31 May 2024

Fund	Currency	Management fees
Invesco EURO STOXX 50 UCITS ETF	EUR	125,105
Invesco MSCI Europe UCITS ETF	EUR	50,925
Invesco MSCI USA UCITS ETF	USD	1,116,315
Invesco STOXX Europe 600 UCITS ETF	EUR	400,901
Invesco MSCI World UCITS ETF	USD	4,267,406
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	38,662
Invesco Technology S&P US Select Sector UCITS ETF	USD	531,074
Invesco Health Care S&P US Select Sector UCITS ETF	USD	219,682

Notes to the Financial Statements

4. Operating expenses (continued)

Financial period ended 31 May 2024 (continued)

Fund	Currency	Management fees
Invesco Industrials S&P US Select Sector UCITS ETF	USD	66,831
Invesco Utilities S&P US Select Sector UCITS ETF	USD	95,709
Invesco Materials S&P US Select Sector UCITS ETF	USD	7,384
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	53,216
Invesco Energy S&P US Select Sector UCITS ETF	USD	57,290
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	19,792
Invesco Financials S&P US Select Sector UCITS ETF	USD	141,214
Invesco MSCI Emerging Markets UCITS ETF	USD	351,197
Invesco S&P 500 UCITS ETF	USD	5,909,498
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	237,956
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	636,282
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	USD	–
Invesco NASDAQ Biotech UCITS ETF	USD	1,077,237
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	EUR	–
Invesco KBW NASDAQ FinTech UCITS ETF	USD	116,530
Invesco MSCI Saudi Arabia UCITS ETF	USD	155,815
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	–
Invesco Communications S&P US Select Sector UCITS ETF	USD	72,266
Invesco S&P 500 ESG UCITS ETF	USD	1,358,743
Invesco NASDAQ-100 Swap UCITS ETF	USD	541,546
Invesco S&P China A 300 Swap UCITS ETF	USD	21,792
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	24,679
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	55,952
Total Company	EUR	19,694,912

*The Fund terminated on 3 May 2023.

Financial period ended 31 May 2023

Fund	Currency	Management fees
Invesco EURO STOXX 50 UCITS ETF	EUR	58,070
Invesco MSCI Europe UCITS ETF	EUR	56,259
Invesco MSCI USA UCITS ETF	USD	825,076
Invesco STOXX Europe 600 UCITS ETF	EUR	216,289
Invesco MSCI World UCITS ETF	USD	3,057,750
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	188,730
Invesco Technology S&P US Select Sector UCITS ETF	USD	315,723
Invesco Health Care S&P US Select Sector UCITS ETF	USD	272,580
Invesco Industrials S&P US Select Sector UCITS ETF	USD	57,590
Invesco Utilities S&P US Select Sector UCITS ETF	USD	17,362
Invesco Materials S&P US Select Sector UCITS ETF	USD	6,746
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	47,925
Invesco Energy S&P US Select Sector UCITS ETF	USD	60,550
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	101,452
Invesco Financials S&P US Select Sector UCITS ETF	USD	254,140
Invesco MSCI Emerging Markets UCITS ETF	USD	418,844
Invesco S&P 500 UCITS ETF	USD	3,653,966
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	303,465
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	606,530
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	USD	137,940
Invesco NASDAQ Biotech UCITS ETF	USD	1,248,906
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	EUR	23,555
Invesco KBW NASDAQ FinTech UCITS ETF	USD	119,868
Invesco MSCI Saudi Arabia UCITS ETF	USD	317,309
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	22,851
Invesco Communications S&P US Select Sector UCITS ETF	USD	55,556
Invesco S&P 500 ESG UCITS ETF	USD	1,111,009
Invesco NASDAQ-100 Swap UCITS ETF	USD	111,487
Invesco S&P China A 300 Swap UCITS ETF	USD	97,144
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	128,977
Total Company	EUR	15,741,320

*The Fund terminated on 3 May 2023.

^All other expenses are paid by the Manager. These expenses included Directors fees of EUR 40,000 (inclusive of PAYE) (31 May 2023: EUR 20,000).

Notes to the Financial Statements

5. Management fees

The Management fees, a percentage of the Net Asset Value of the relevant Class of Shares, is payable by the Company out of the assets of the Fund to the Manager. The Management fee accrues on each day and is calculated on each Dealing Day and paid monthly (or more often) in arrears.

The Manager pays out of its fees (and not out of the assets of the Fund) the fees and expenses (where appropriate) of the Investment Managers, the Sub-Investment Manager, the Administrator, the Depositary, the Directors, the Auditors and the ordinary fees, expenses and costs incurred by the Fund that include setting up costs and other administrative expenses as described in the Prospectus. Operating expenses are disclosed in the Statement of Comprehensive Income and in Note 4.

The fees in the following table are expressed as a percentage per annum of the Fund's net asset value.

Fund	% Rate per Annum
Invesco EURO STOXX 50 UCITS ETF	0.05%
Invesco MSCI Europe UCITS ETF	0.19%
Invesco MSCI USA UCITS ETF	0.05%
Invesco STOXX Europe 600 UCITS ETF	0.19%
Invesco MSCI World UCITS ETF	0.19%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	0.20%
Invesco Technology S&P US Select Sector UCITS ETF	0.14%
Invesco Health Care S&P US Select Sector UCITS ETF	0.14%
Invesco Industrials S&P US Select Sector UCITS ETF	0.14%
Invesco Utilities S&P US Select Sector UCITS ETF	0.14%
Invesco Materials S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	0.14%
Invesco Energy S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	0.14%
Invesco Financials S&P US Select Sector UCITS ETF	0.14%
Invesco MSCI Emerging Markets UCITS ETF	0.19%
Invesco S&P 500 UCITS ETF	0.05%
Invesco EURO STOXX Optimised Banks UCITS ETF	0.30%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	0.50%
Invesco NASDAQ Biotech UCITS ETF	0.40%
Invesco KBW NASDAQ FinTech UCITS ETF	0.49%
Invesco MSCI Saudi Arabia UCITS ETF	0.50%
Invesco Communications S&P US Select Sector UCITS ETF	0.14%
Invesco S&P 500 ESG UCITS ETF	0.09%
Invesco NASDAQ-100 Swap UCITS ETF	0.20%
Invesco S&P China A 300 Swap UCITS ETF	0.35%
Invesco S&P China A MidCap 500 Swap UCITS ETF	0.35%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	0.35%

6. Distributions

The following distributions were declared during the financial period ended 31 May 2024:

Invesco EURO STOXX 50 UCITS ETF

There are no distribution entitlements for the Class A Shares. With respect to Class B Shares only and at the discretion of the Board of Directors, the Fund aims to pay a distribution calculated by reference to the embedded reinvested dividends within the Reference Index during the relevant dividend financial period and the Swap Index seeks to track the price performance of the companies contained within the Reference Index and distributions made by those companies. There is no guarantee that any distribution will be paid.

Financial Period ended 31 May 2024	EUR	Financial Period ended 31 May 2023	EUR
21 December 2023	86,078	22 December 2022	145,172
Total	86,078	Total	145,172

Notes to the Financial Statements

6. Distributions (continued)

Invesco MSCI USA UCITS ETF

There are no dividend entitlements for the Class A Shares and EUR Hedged Shares. With respect to Class Dist Shares and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends usually on or around 20 March, 20 June, 20 September and 20 December in each year calculated by reference to the embedded reinvested dividends within the Swap Index during the relevant dividend period less taxes or other withholding. There is no guarantee that any dividend will be paid.

Financial Period ended 31 May 2024	USD	Financial Period ended 31 May 2023	USD
21 December 2023	107,478	22 December 2022	84,920
21 March 2024	113,817	23 March 2023	79,816
Total	221,295	Total	164,736

Invesco S&P 500 UCITS ETF

There are no dividend entitlements for the Class A Shares, EUR Hedged Shares or GBP Hedged Shares. With respect to Class B Shares only and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends calculated by reference to the embedded reinvested dividends within the Swap Index during the relevant dividend financial period less taxes or other withholding. The Swap Index seeks to track the price performance of the companies contained within the Swap Index and distributions made by those companies. There is no guarantee that any dividend will be paid.

Financial Period ended 31 May 2024	USD	Financial Period ended 31 May 2023	USD
21 December 2023	11,823,865	22 December 2022	6,967,638
21 March 2024	12,075,160	23 March 2023	8,321,120
Total	23,899,025	Total	15,288,758

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

There are no distribution entitlements for the Class A Shares. Dividends will be declared on a quarterly basis for the Class B Shares and the Shareholders will be notified in advance of the date on which dividends will be paid.

Financial Period ended 31 May 2024	USD	Financial Period ended 31 May 2023	USD
21 December 2023	4,523,727	22 December 2022	3,509,175
21 March 2024	4,660,319	23 March 2023	3,477,518
Total	9,184,046	Total	6,986,693

Invesco NASDAQ-100 Swap UCITS ETF

Financial Period ended 31 May 2024	USD	Financial Period ended 31 May 2023	USD
21 December 2023	73,173	22 December 2022	49,430
21 March 2024	129,731	23 March 2023	50,835
Total	202,904	Total	100,265

7. Cash and cash equivalents

All cash and cash equivalents and bank overdrafts are held with The Northern Trust Company, which as at 31 May 2024 is a 100% indirect wholly owned subsidiary of Northern Trust Corporation which has an S&P credit rating of A+ (30 November 2023: A+) as at 31 May 2024. Bank overdrafts, when applicable, are presented as liabilities.

8. Receivables

	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
As at 31 May 2024		
Sale of securities awaiting settlement	3,253,450	651,602
Subscriptions of Shares awaiting settlement	–	–
Spot contracts receivable	–	–
Total Receivables	3,253,450	651,602

	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
As at 31 May 2024			
Sale of securities awaiting settlement	248,713,534	12,180,476	220,393,598
Subscriptions of Shares awaiting settlement	14,301,570	–	–
Spot contracts receivable	22	–	–
Total Receivables	263,015,126	12,180,476	220,393,598

Notes to the Financial Statements

8. Receivables (continued)

	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
As at 31 May 2024	
Sale of securities awaiting settlement	312,471
Subscriptions of Shares awaiting settlement	–
Spot contracts receivable	–
Total Receivables	312,471

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD
As at 31 May 2024						
Sale of securities awaiting settlement	19,579,013	3,877,343	329,485	3,429,586	15,537	58,626
Subscriptions of Shares awaiting settlement	–	–	–	–	12,179,012	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	19,579,013	3,877,343	329,485	3,429,586	12,194,549	58,626

	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
As at 31 May 2024					
Sale of securities awaiting settlement	612,578	356,523	413,827	92,700	1,827,272,427
Subscriptions of Shares awaiting settlement	3,155,161	–	–	–	71,489,783
Spot contracts receivable	–	–	–	–	22,272
Total Receivables	3,767,739	356,523	413,827	92,700	1,898,784,482

	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD
As at 31 May 2024			
Sale of securities awaiting settlement	18,309,536	3,071,338	–
Subscriptions of Shares awaiting settlement	–	–	–
Spot contracts receivable	10,704	–	–
Total Receivables	18,320,240	3,071,338	–

**The Fund terminated on 3 May 2023.

	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR	Invesco KBW NASDAQ FinTech UCITS ETF USD
As at 31 May 2024			
Sale of securities awaiting settlement	21,037,640	–	219,389
Subscriptions of Shares awaiting settlement	726,130	–	–
Spot contracts receivable	–	–	–
Total Receivables	21,763,770	–	219,389

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

8. Receivables (continued)

As at 31 May 2024	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
Sale of securities awaiting settlement	271,053	–	1,126,719
Subscriptions of Shares awaiting settlement	–	–	–
Spot contracts receivable	–	–	–
Total Receivables	271,053	–	1,126,719

As at 31 May 2024	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Sale of securities awaiting settlement	47,969,231	7,000,618	2,414	3,265	–
Subscriptions of Shares awaiting settlement	1,043,457	4,199,140	–	–	–
Spot contracts receivable	1,379	–	–	–	–
Total Receivables	49,014,067	11,199,758	2,414	3,265	–

*The Fund terminated on 3 May 2023.

As at 30 November 2023	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
Sale of securities awaiting settlement	1,172,579	27,196
Subscriptions of Shares awaiting settlement	5,079,658	–
Spot contracts receivable	–	–
Total Receivables	6,252,237	27,196

As at 30 November 2023	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
Sale of securities awaiting settlement	77,956,302	2,378,649	283,171,650
Subscriptions of Shares awaiting settlement	999,966	171,094,877	–
Spot contracts receivable	–	–	9,998
Total Receivables	78,956,268	173,473,526	283,181,648

As at 30 November 2023	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
Sale of securities awaiting settlement	10,939,614
Subscriptions of Shares awaiting settlement	–
Spot contracts receivable	–
Total Receivables	10,939,614

Notes to the Financial Statements

8. Receivables (continued)

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD
As at 30 November 2023						
Sale of securities awaiting settlement	20,145,031	1,661,955	1,504,577	1,339,621	208,485	495,858
Subscriptions of Shares awaiting settlement	8,664,536	–	–	512,664	–	3,187,004
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	28,809,567	1,661,955	1,504,577	1,852,285	208,485	3,682,862

	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
As at 30 November 2023					
Sale of securities awaiting settlement	4,226,360	1,012,755	7,302,327	161,942	467,730,236
Subscriptions of Shares awaiting settlement	–	–	654,949	–	17,282,990
Spot contracts receivable	–	–	–	–	32,887
Total Receivables	4,226,360	1,012,755	7,957,276	161,942	485,046,113

	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD
As at 30 November 2023			
Sale of securities awaiting settlement	347,536	1,677,148	–
Subscriptions of Shares awaiting settlement	7,982,830	–	–
Spot contracts receivable	–	–	–
Total Receivables	8,330,366	1,677,148	–

	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF** EUR	Invesco KBW NASDAQ FinTech UCITS ETF USD
As at 30 November 2023			
Sale of securities awaiting settlement	3,348,759	–	43,111
Subscriptions of Shares awaiting settlement	1,119,275	–	–
Spot contracts receivable	–	–	–
Total Receivables	4,468,034	–	43,111

	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF** USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
As at 30 November 2023			
Sale of securities awaiting settlement	255,258	–	1,210,588
Subscriptions of Shares awaiting settlement	–	–	–
Spot contracts receivable	–	–	–
Total Receivables	255,258	–	1,210,588

Notes to the Financial Statements

8. Receivables (continued)

	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*** USD
As at 30 November 2023					
Sale of securities awaiting settlement	86,411,206	25,452,465	1,858	1,617	86,593
Subscriptions of Shares awaiting settlement	–	–	–	–	–
Spot contracts receivable	148,621	–	–	–	–
Total Receivables	86,559,827	25,452,465	1,858	1,617	86,593

**The Fund terminated on 3 May 2023.

***The Fund launched on 26 July 2023.

9. Payables

	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
As at 31 May 2024		
Management fees	30,637	652
Spot contracts payable	–	–
Purchase of securities awaiting settlement	3,535,270	651,638
Redemptions of Shares awaiting settlement	–	–
Total Payables	3,565,907	652,290

	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
As at 31 May 2024			
Management fees	40,619	8,019	579,706
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	250,193,088	12,401,949	221,278,492
Redemptions of Shares awaiting settlement	–	–	–
Total Payables	250,233,707	12,409,968	221,858,198

	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
As at 31 May 2024	
Management fees	1,919
Spot contracts payable	–
Purchase of securities awaiting settlement	312,528
Redemptions of Shares awaiting settlement	–
Total Payables	314,447

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD
As at 31 May 2024						
Management fees	59,118	28,492	3,829	8,098	546	3,059
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	19,578,937	3,877,354	329,531	3,429,586	5,289,928	58,702
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Total Payables	19,638,055	3,905,846	333,360	3,437,684	5,290,474	61,761

Notes to the Financial Statements

9. Payables (continued)

As at 31 May 2024	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
Management fees	6,171	3,467	13,321	78,297	151,330
Spot contracts payable	–	–	–	–	81,930
Purchase of securities awaiting settlement	612,582	356,574	413,836	183,602	1,863,807,760
Redemptions of Shares awaiting settlement	3,259,714	–	–	–	3,533,228
Total Payables	3,878,467	360,041	427,157	261,899	1,867,574,248

As at 31 May 2024	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD
Management fees	–	14,330	85,248
Spot contracts payable	–	10,703	–
Purchase of securities awaiting settlement	–	16,213,425	2,975,019
Redemptions of Shares awaiting settlement	–	2,096,234	–
Total Payables	–	18,334,692	3,060,267

**The Fund terminated on 3 May 2023.

As at 31 May 2024	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF* EUR	Invesco KBW NASDAQ FinTech UCITS ETF USD
Management fees	39,186	–	14,474
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	19,721,547	–	204,952
Redemptions of Shares awaiting settlement	2,042,240	–	–
Total Payables	21,802,973	–	219,426

As at 31 May 2024	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communications S&P US Select Sector UCITS ETF USD
Management fees	16,181	–	5,186
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	277,324	–	1,126,753
Redemptions of Shares awaiting settlement	–	–	–
Total Payables	293,505	–	1,131,939

As at 31 May 2024	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD
Management fees	27,694	18,323	1,954	2,222	3,384
Spot contracts payable	–	–	–	–	–
Purchase of securities awaiting settlement	48,887,395	8,151,122	–	–	–
Redemptions of Shares awaiting settlement	4,704,648	–	–	–	–
Total Payables	53,619,737	8,169,445	1,954	2,222	3,384

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

9. Payables (continued)

All other expenses payable are paid by the Manager. Included in these are Directors fees payable of EUR 20,000 (30 November 2023: EUR 6,667).

	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR
As at 30 November 2023		
Management fees	5,834	4,794
Spot contracts payable	–	–
Purchase of securities awaiting settlement	1,211,525	27,163
Redemptions of Shares awaiting settlement	–	–
Total Payables	1,217,359	31,957

	Invesco MSCI USA UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI World UCITS ETF USD
As at 30 November 2023			
Management fees	92,212	16,339	355,066
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	79,171,914	2,397,122	223,452,245
Redemptions of Shares awaiting settlement	–	–	67,959,587
Total Payables	79,264,126	2,413,461	291,766,898

		Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR
As at 30 November 2023		
Management fees		24,901
Spot contracts payable		–
Purchase of securities awaiting settlement		10,939,427
Redemptions of Shares awaiting settlement		1,615,528
Total Payables		12,579,856

	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD
As at 30 November 2023						
Management fees	36,281	24,581	6,428	16,461	433	5,797
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	20,692,781	1,661,941	1,504,722	1,339,557	208,465	3,697,170
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Total Payables	20,729,062	1,686,522	1,511,150	1,356,018	208,898	3,702,967

	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD
As at 30 November 2023					
Management fees	5,724	3,057	18,938	26,094	198,236
Spot contracts payable	–	–	–	–	24,094
Purchase of securities awaiting settlement	4,226,456	1,015,218	7,302,291	167,190	484,281,250
Redemptions of Shares awaiting settlement	2,514,274	–	2,550,479	–	22,635,456
Total Payables	6,746,454	1,018,275	9,871,708	193,284	507,139,036

Notes to the Financial Statements

9. Payables (continued)

	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index World UCITS ETF** USD
As at 30 November 2023			
Management fees	2,598	44,224	–
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	347,522	1,226,631	–
Redemptions of Shares awaiting settlement	–	507,451	–
Total Payables	350,120	1,778,306	–

	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF** EUR	Invesco KBW NASDAQ FinTech UCITS ETF USD
As at 30 November 2023			
Management fees	32,546	–	5,591
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	1,221,843	–	44,061
Redemptions of Shares awaiting settlement	3,854,535	–	–
Total Payables	5,108,924	–	49,652

**The Fund terminated on 3 May 2023.

	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF* USD	Invesco Communi- cations S&P US Select Sector UCITS ETF USD
As at 30 November 2023			
Management fees	8,030	–	6,706
Spot contracts payable	–	–	–
Purchase of securities awaiting settlement	258,903	–	446,378
Redemptions of Shares awaiting settlement	–	–	764,274
Total Payables	266,933	–	1,217,358

	Invesco S&P 500 ESG UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF** USD
As at 30 November 2023					
Management fees	64,175	43,213	4,746	1,642	2,594
Spot contracts payable	151,336	–	–	–	–
Purchase of securities awaiting settlement	86,693,631	18,677,177	–	–	–
Redemptions of Shares awaiting settlement	4,649,577	6,775,253	–	–	–
Total Payables	91,558,719	25,495,643	4,746	1,642	2,594

*The Fund terminated on 3 May 2023.

**The Fund launched on 26 July 2023.

10. Segment reporting

IFRS 8 requires disclosures in respect of the Chief Operating Decision Maker ("CODM") and certain disclosures in respect of the country of origin of income. Management have determined the CODM is the Board of Directors.

All revenues are derived from financial assets and are attributable to a country based on the domicile of the issuer of the instrument. The tables below show a breakdown of the interest income. The Schedule of Investments discloses the investments of the Fund at their fair value by their respective country of origin.

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Financial period ended 31 May 2024	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	839,051

Notes to the Financial Statements

11. Use of financial derivative instruments and efficient portfolio management

Subject to the UCITS Regulations and to the conditions within the limits laid down by the Central Bank of Ireland, the Company, on behalf of a Fund, may invest in Financial Derivative Instruments ("FDIs") dealt on a regulated market and/or OTCs which can be used for investment purposes, hedging and/or efficient portfolio management purposes. During the financial period ended 31 May 2024 and financial year ended 30 November 2023, the Company did not use FDIs for the purpose of efficient portfolio management.

The FDIs in which a Fund may invest are repurchase agreements, spot and forward currency contracts, options on securities, indices and currencies, swaps, credit default swaps, futures and options on futures and when issued, forward commitment securities, further details of which will be set out in the relevant Supplement.

As at 31 May 2024 and 30 November 2023, the only FDIs held by the Funds except for the Commodity Funds were outperformance swaps; where the performance of the equity baskets are netted against the performance of the Reference Index or Reference Asset, if the Reference Index/ strategy outperforms the equity basket, the swap Counterparty pays the difference to the Fund; and vice versa.

As at 31 May 2024 and 30 November 2023, the only FDIs held by the Commodity Funds were total return swaps and forward currency contracts, which exchange an interest payment for the target performance.

The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

For further information on the exposure obtained through the use of FDIs and the identity of the counterparties please refer to the Fund's Schedule of Investments. For details on the collateral pledged please refer to the Funds' Schedule of Investments and Note 16.

12. Related and connected parties transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Related Parties

Directors

The amount paid to Directors in the financial period to 31 May 2024 and the financial year to 30 November 2023 by the Manager and the amounts outstanding on 31 May 2024 and 30 November 2023 are disclosed in Note 4 (Operating Expenses) and Note 9 (Payables) respectively. The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees.

Gary Buxton is a Director of the Company, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a Director of the Company and Head of Legal for Invesco's EMEA ETP business. Feargal Dempsey is a Director of the Company and also a Director of the Manager. Lisa Martensson is a Director of the Company and also a Director of the Manager.

Connected Parties

Investment Managers

Invesco Capital Management LLC is a connected party and the Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is a connected party and the Sub-Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is also the Investment Manager to all other Funds of the Company. The Funds paid no fees directly to the Investment Managers/Sub-Investment Manager and fees paid by Manager on behalf of the Funds. As outlined in Note 5 of these Financial Statements, all other expenses are paid by the Manager on behalf of the Funds.

Manager

The Company has appointed Invesco Investment Management Limited to act as Manager to the Company and each Fund. The Manager forms part of the Invesco group of companies, the parent of which is Invesco Limited, a US publicly traded company listed on the New York Stock Exchange with ticker IVZ. The management fee charged for the financial period was EUR 19,694,912 (31 May 2023: EUR 15,741,320), of which EUR 1,400,765 was outstanding at 31 May 2024 (30 November 2023: EUR 1,134,185).

Significant agreements

Authorised Participants

The Authorised Participants are significant agreements by virtue of their direct shareholding in the Fund or through a shareholding of one of their respective group companies. The complete list of Authorised Participants is shown in the Organisation section on pages 8 to 9.

There were no brokerage fees paid to the Authorised Participants during the financial period ended 31 May 2024 (31 May 2023: Nil).

Authorised Participants may purchase and hold Redeemable Shares in the Funds for trading purposes. In addition, the Authorised Participants may hold Redeemable Shares on behalf of clients, on their own account or for the purpose of providing seed capital to the Funds. These holdings may on occasion constitute a large portion of a Fund. From time to time, such holdings may even constitute the majority of assets under management of the Fund but are not significant at financial period/year end. There is no requirement (expressed or implied) on Authorised Participants to maintain positions in a Fund at any time.

Notes to the Financial Statements

13. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event" for certain investors not satisfying one of the criteria outlined below.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of Shares and the holding of Shares at the end of each 8 year beginning with the acquisition of such Shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company, or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;
- certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; and
- any transaction (which might otherwise be a chargeable event) in relation to Shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in recognised clearing systems.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

Funds which purchase derivatives after 1 January 2017, on the net total return versions* of indices deemed to be non-qualifying under Section 871(m) of the U.S. Internal Revenue Code, receive a cash dividend amount from each derivative counterparty. The derivative counterparty will withhold and pay such amount to the IRS in satisfaction of the Funds' tax liability under this code. The cash dividend amount is based on the number of Reference Index units the Fund holds and the weight of the Reference Index component on each ex-date multiplied by the applicable withholding tax rate. Derivative positions detailed in the relevant Funds' Schedule of investments may comprise of two positions with both Goldman Sachs and Morgan Stanley: one traded prior to the 1 January 2017 which is grandfathered and not liable for withholding tax and a position traded after 1 January 2017 which is liable. On 9 December 2021 (one day before maturity date) all Morgan Stanley swaps were extended by 5 years (new maturity date (10 December 2026)). Due to that extensions the previously grandfathered swaps lost their 871m grandfather status. One week later swaps that were previously split between different MS accounts in ETF Manager ("ETFM") were merged.

There are currently 7 Funds in scope, namely: Invesco Consumer Discretionary S&P US Select Sector UCITS ETF, Invesco Consumer Staples S&P US Select Sector UCITS ETF, Invesco Energy S&P US Select Sector UCITS ETF, Invesco Financials S&P US Select Sector UCITS ETF, Invesco Health Care S&P US Select Sector UCITS ETF, Invesco Industrials S&P US Select Sector UCITS ETF and Invesco Technology S&P US Select Sector UCITS ETF.

The tax element applicable to each of the Funds listed above is rolled up into the realised and unrealised gains/(losses) on outperformance swaps.

During the financial period ended 31 May 2024 and 31 May 2023, the derivative counterparties withheld and paid respective amounts to IRS in satisfaction of the Funds' tax liability under this code. The amounts paid, which is rolled up into the realised and unrealised gains/(losses) on outperformance swaps and does not affect Funds NAV, amount paid in respect of all Funds is immaterial.

**The Invesco Morningstar US Energy Infrastructure MLP UCITS ETF, trades the Gross Return Reference Index. US master limited partnerships ("MLPs") are structured so that distributions are generally treated as capital rather than income. However some MLPs own securities that distribute income to the MLP, which means the MLP's own distribution would include income and could be subject to withholding tax. Invesco has agreed with its derivative counterparties that any tax which may arise will not be charged to the Fund and thus will not affect the Funds' performance.*

14. Share capital

The authorised share capital of the Company is 2 subscriber shares of €1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares and available for issue as shares.

In accordance with the objectives listed in the risk management policies in Note 2, the Company strives to invest the subscriptions of Redeemable Shares in appropriate investments.

Details of the number of shares issued and redeemed during the financial period per Fund are contained below:
For the financial period ended 31 May 2024:

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco EURO STOXX 50 UCITS ETF	EUR	4,055,165	2,558,571	(649,117)	5,964,619
Class A Redeemable	EUR	3,753,138	2,373,371	(542,423)	5,584,086
Class B Distributing	EUR	302,027	185,200	(106,694)	380,533
Invesco MSCI Europe UCITS ETF	EUR	189,072	10,603	(76,200)	123,475
Invesco MSCI USA UCITS ETF	USD	30,866,180	4,729,050	(3,943,247)	31,651,983
Class A Redeemable	USD	30,437,125	4,282,937	(3,857,187)	30,862,875
Class B Distributing	USD	429,055	46,113	(86,060)	389,108
Class EUR Hedged**	EUR	–	400,000	–	400,000

Notes to the Financial Statements

14. Share capital (continued)

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco STOXX Europe 600 UCITS ETF	EUR	3,492,101	1,565,131	(933,360)	4,123,872
Invesco MSCI World UCITS ETF	USD	43,333,589	6,476,515	(3,481,592)	46,328,512
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	3,285,170	25,782	(3,111,795)	199,157
Invesco Technology S&P US Select Sector UCITS ETF	USD	1,290,104	329,410	(46,467)	1,573,047
Invesco Health Care S&P US Select Sector UCITS ETF	USD	496,431	158,970	(214,733)	440,668
Invesco Industrials S&P US Select Sector UCITS ETF	USD	141,955	60,269	(25,645)	176,579
Invesco Utilities S&P US Select Sector UCITS ETF	USD	378,596	89,055	(286,678)	180,973
Invesco Materials S&P US Select Sector UCITS ETF	USD	18,802	53,431	(24,086)	48,147
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	127,516	11,124	(14,339)	124,301
Invesco Energy S&P US Select Sector UCITS ETF	USD	130,700	51,957	(34,937)	147,720
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	48,270	27,846	(26,709)	49,407
Invesco Financials S&P US Select Sector UCITS ETF	USD	847,592	52,636	(402,555)	497,673
Invesco MSCI Emerging Markets UCITS ETF	USD	8,417,489	–	(1,480,199)	6,937,290
Invesco S&P 500 UCITS ETF	USD	119,829,087	29,261,942	(21,692,963)	127,398,066
Class A	USD	18,655,271	3,249,217	(1,191,988)	20,712,500
Class B Distributing	USD	67,179,951	14,381,912	(6,038,169)	75,523,694
Class EUR Hedged	EUR	32,435,696	10,840,398	(13,689,402)	29,586,692
Class GBP Hedged	GBP	1,558,169	790,415	(773,404)	1,575,180
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	1,620,124	1,836,912	(1,624,169)	1,832,867
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	4,692,005	1,751,197	(806,986)	5,636,216
Class A Redeemable	USD	474,011	137,440	(387,036)	224,415
Class B Distributing	USD	4,217,994	1,613,757	(419,950)	5,411,801
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	USD	–	–	–	–
Invesco NASDAQ Biotech UCITS ETF	USD	12,587,309	2,901,822	(8,065,145)	7,423,986
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	EUR	–	–	–	–
Invesco KBW NASDAQ FinTech UCITS ETF	USD	1,109,251	664,639	(734,005)	1,039,885
Invesco MSCI Saudi Arabia UCITS ETF	USD	2,107,520	–	(288,665)	1,818,855
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	–	–	–	–
Invesco Communications S&P US Select Sector UCITS ETF	USD	1,467,236	755,254	(256,264)	1,966,226
Invesco S&P 500 ESG UCITS ETF	USD	45,364,182	11,361,501	(13,455,618)	43,270,065
Class A Redeemable	USD	38,102,508	9,170,057	(9,572,099)	37,700,466
Class EUR Hedged	EUR	7,261,674	2,191,444	(3,883,519)	5,569,599
Invesco NASDAQ-100 Swap UCITS ETF	USD	7,453,014	6,819,010	(2,941,000)	11,331,024
Class A Redeemable	USD	6,798,484	5,922,635	(2,830,677)	9,890,442
Class B Distributing	USD	654,530	896,375	(110,323)	1,440,582
Invesco S&P China A 300 Swap UCITS ETF	USD	7,751,083	1,689,000	(6,905,117)	2,534,966
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	2,187,260	1,598,597	(1,261,171)	2,524,686
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	5,811,500	590,000	–	6,401,500

*The Fund terminated on 3 May 2023.

**The Share class launched on 21 March 2024.

Notes to the Financial Statements

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial year per Fund are contained below.

For the financial year ended 30 November 2023:

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco EURO STOXX 50 UCITS ETF	EUR	2,657,428	2,432,377	(1,034,640)	4,055,165
Class A Redeemable	EUR	2,058,040	2,338,377	(643,279)	3,753,138
Class B Distributing	EUR	599,388	94,000	(391,361)	302,027
Invesco MSCI Europe UCITS ETF	EUR	189,418	28,654	(29,000)	189,072
Invesco MSCI USA UCITS ETF	USD	26,151,873	12,505,607	(7,791,300)	30,866,180
Class A Redeemable	USD	25,747,988	12,396,007	(7,706,870)	30,437,125
Class B Distributing	USD	403,885	109,600	(84,430)	429,055
Invesco STOXX Europe 600 UCITS ETF	EUR	1,654,140	2,505,000	(667,039)	3,492,101
Invesco MSCI World UCITS ETF	USD	40,513,181	8,373,884	(5,553,476)	43,333,589
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	345,217	5,703,382	(2,763,429)	3,285,170
Invesco Technology S&P US Select Sector UCITS ETF	USD	1,363,744	184,326	(257,966)	1,290,104
Invesco Health Care S&P US Select Sector UCITS ETF	USD	702,858	129,878	(336,305)	496,431
Invesco Industrials S&P US Select Sector UCITS ETF	USD	187,570	77,943	(123,558)	141,955
Invesco Utilities S&P US Select Sector UCITS ETF	USD	59,679	474,254	(155,337)	378,596
Invesco Materials S&P US Select Sector UCITS ETF	USD	20,345	107,159	(108,702)	18,802
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	142,570	45,512	(60,566)	127,516
Invesco Energy S&P US Select Sector UCITS ETF	USD	180,812	199,795	(249,907)	130,700
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	138,149	177,804	(267,683)	48,270
Invesco Financials S&P US Select Sector UCITS ETF	USD	1,564,181	325,522	(1,042,111)	847,592
Invesco MSCI Emerging Markets UCITS ETF	USD	9,145,319	2,521,800	(3,249,630)	8,417,489
Invesco S&P 500 UCITS ETF	USD	81,661,798	63,008,760	(24,841,471)	119,829,087
Class A	USD	15,438,113	5,545,291	(2,328,133)	18,655,271
Class B Distributing	USD	45,824,376	27,422,969	(6,067,394)	67,179,951
Class EUR Hedged	EUR	19,694,762	28,510,478	(15,769,544)	32,435,696
Class GBP Hedged	GBP	704,547	1,530,022	(676,400)	1,558,169
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	3,294,743	3,541,324	(5,215,943)	1,620,124
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	5,139,447	1,513,519	(1,960,961)	4,692,005
Class A Redeemable	USD	909,736	794,792	(1,230,517)	474,011
Class B Distributing	USD	4,229,711	718,727	(730,444)	4,217,994
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	USD	635,861	–	(635,861)	–
Invesco NASDAQ Biotech UCITS ETF	USD	14,728,928	2,029,458	(4,171,077)	12,587,309
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	EUR	89,352	–	(89,352)	–
Invesco KBW NASDAQ FinTech UCITS ETF	USD	1,496,605	202,800	(590,154)	1,109,251
Invesco MSCI Saudi Arabia UCITS ETF	USD	6,657,845	465,894	(5,016,219)	2,107,520
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	406,091	–	(406,091)	–
Invesco Communications S&P US Select Sector UCITS ETF	USD	1,786,692	485,790	(805,246)	1,467,236
Invesco S&P 500 ESG UCITS ETF	USD	46,825,954	18,222,382	(19,684,154)	45,364,182
Class A Redeemable	USD	35,706,618	13,630,118	(11,234,228)	38,102,508
Class EUR Hedged	EUR	11,119,336	4,592,264	(8,449,926)	7,261,674
Invesco NASDAQ-100 Swap UCITS ETF	USD	2,772,046	6,985,068	(2,304,100)	7,453,014
Class A Redeemable	USD	2,161,046	6,905,538	(2,268,100)	6,798,484
Class B Distributing	USD	611,000	79,530	(36,000)	654,530
Invesco S&P China A 300 Swap UCITS ETF	USD	14,477,780	5,104,766	(11,831,463)	7,751,083
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	19,074,260	14,778,000	(31,665,000)	2,187,260
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*	USD	–	5,811,500	–	5,811,500

*The Fund terminated on 3 May 2023.

*The Fund launched on 26 July 2023.

Notes to the Financial Statements

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial period per Fund are contained below:

For the financial period ended 31 May 2024:

Share class	Currency	Value of shares Issued during the financial period	Value of shares redeemed during the financial period	Net value of shares Issued/ (redeemed) during the financial period
Invesco EURO STOXX 50 UCITS ETF	EUR	294,351,780	(68,848,477)	225,503,303
Class A Redeemable	EUR	285,709,179	(63,810,938)	221,898,241
Class B Distributing	EUR	8,642,601	(5,037,539)	3,605,062
Invesco MSCI Europe UCITS ETF	EUR	3,273,011	(25,115,625)	(21,842,614)
Invesco MSCI USA UCITS ETF	USD	620,052,734	(569,009,882)	51,042,852
Class A Redeemable	USD	614,751,547	(563,158,552)	51,592,995
Class B Distributing	USD	3,115,351	(5,851,330)	(2,735,979)
Class EUR Hedged**	EUR	2,029,080	–	2,029,080
Invesco STOXX Europe 600 UCITS ETF	EUR	187,915,402	(110,307,601)	77,607,801
Invesco MSCI World UCITS ETF	USD	655,622,756	(346,428,057)	309,194,699
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	2,727,131	(265,320,347)	(262,593,216)
Invesco Technology S&P US Select Sector UCITS ETF	USD	178,235,136	(24,528,153)	153,706,983
Invesco Health Care S&P US Select Sector UCITS ETF	USD	110,046,714	(146,019,251)	(35,972,537)
Invesco Industrials S&P US Select Sector UCITS ETF	USD	39,918,750	(16,735,292)	23,183,458
Invesco Utilities S&P US Select Sector UCITS ETF	USD	39,007,361	(126,938,594)	(87,931,233)
Invesco Materials S&P US Select Sector UCITS ETF	USD	27,951,752	(12,193,179)	15,758,573
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	6,716,763	(8,700,284)	(1,983,521)
Invesco Energy S&P US Select Sector UCITS ETF	USD	30,604,589	(20,688,827)	9,915,762
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	17,122,214	(16,331,551)	790,663
Invesco Financials S&P US Select Sector UCITS ETF	USD	16,345,081	(124,888,051)	(108,542,970)
Invesco MSCI Emerging Markets UCITS ETF	USD	–	(69,868,749)	(69,868,749)
Invesco S&P 500 UCITS ETF	USD	4,372,409,178	(2,048,483,615)	2,323,925,563
Class A	USD	3,180,159,219	(1,142,311,712)	2,037,847,507
Class B Distributing	USD	671,525,179	(277,800,668)	393,724,511
Class EUR Hedged	EUR	419,233,644	(521,234,512)	(102,000,868)
Class GBP Hedged	GBP	52,584,627	(50,311,128)	2,273,499
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	153,606,368	(139,876,306)	13,730,062
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	96,708,352	(66,192,451)	30,515,901
Class A Redeemable	USD	16,195,185	(45,965,431)	(29,770,246)
Class B Distributing	USD	80,513,167	(20,227,020)	60,286,147
Invesco Goldman Sachs Equity Factor Index World UCITS ETF**	USD	–	–	–
Invesco NASDAQ Biotech UCITS ETF	USD	131,686,676	(344,940,120)	(213,253,444)
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF**	EUR	–	–	–
Invesco KBW NASDAQ FinTech UCITS ETF	USD	28,967,996	(31,938,457)	(2,970,461)
Invesco MSCI Saudi Arabia UCITS ETF	USD	–	(8,810,749)	(8,810,749)
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	–	–	–
Invesco Communications S&P US Select Sector UCITS ETF	USD	51,322,438	(16,992,613)	34,329,825
Invesco S&P 500 ESG UCITS ETF	USD	760,462,958	(902,178,344)	(141,715,386)
Class A Redeemable	USD	618,588,789	(655,657,966)	(37,069,177)
Class EUR Hedged	EUR	130,937,484	(227,516,808)	(96,579,324)
Invesco NASDAQ-100 Swap UCITS ETF	USD	371,547,028	(163,890,728)	207,656,300
Class A Redeemable	USD	323,222,489	(157,862,846)	165,359,643
Class B Distributing	USD	48,324,539	(6,027,882)	42,296,657
Invesco S&P China A 300 Swap UCITS ETF	USD	7,316,049	(29,129,712)	(21,813,663)
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	7,365,562	(6,206,888)	1,158,674
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	3,013,311	–	3,013,311

*The Fund terminated on 3 May 2023.

**The Fund terminated on 3 May 2023.

**The Share class launched on 21 March 2024.

Notes to the Financial Statements

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial year per Fund are contained below:
For the financial year ended 30 November 2023:

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares Issued/ (redeemed) during the financial year
Invesco EURO STOXX 50 UCITS ETF	EUR	246,563,302	(83,194,502)	163,368,800
Class A Redeemable	EUR	242,513,957	(66,613,561)	175,900,396
Class B Distributing	EUR	4,049,345	(16,580,941)	(12,531,596)
Invesco MSCI Europe UCITS ETF	EUR	8,061,174	(8,439,093)	(377,919)
Invesco MSCI USA UCITS ETF	USD	1,449,468,458	(910,190,176)	539,278,282
Class A Redeemable	USD	1,443,178,804	(905,593,415)	537,585,389
Class B Distributing	USD	6,289,654	(4,596,761)	1,692,893
Invesco STOXX Europe 600 UCITS ETF	EUR	268,174,580	(71,512,352)	196,662,228
Invesco MSCI World UCITS ETF	USD	727,860,334	(476,315,964)	251,544,370
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	429,266,588	(211,307,668)	217,958,920
Invesco Technology S&P US Select Sector UCITS ETF	USD	77,897,295	(99,437,624)	(21,540,329)
Invesco Health Care S&P US Select Sector UCITS ETF	USD	81,883,772	(207,066,471)	(125,182,699)
Invesco Industrials S&P US Select Sector UCITS ETF	USD	42,380,829	(66,596,793)	(24,215,964)
Invesco Utilities S&P US Select Sector UCITS ETF	USD	202,338,988	(68,192,111)	134,146,877
Invesco Materials S&P US Select Sector UCITS ETF	USD	50,179,854	(50,736,099)	(556,245)
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	24,462,917	(32,449,980)	(7,987,063)
Invesco Energy S&P US Select Sector UCITS ETF	USD	109,370,836	(134,835,536)	(25,464,700)
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	104,415,929	(155,342,797)	(50,926,868)
Invesco Financials S&P US Select Sector UCITS ETF	USD	84,375,359	(264,386,160)	(180,010,801)
Invesco MSCI Emerging Markets UCITS ETF	USD	118,722,370	(154,713,401)	(35,991,031)
Invesco S&P 500 UCITS ETF	USD	6,780,941,995	(2,690,882,965)	4,090,059,030
Class A	USD	4,589,190,918	(1,838,769,354)	2,750,421,564
Class B Distributing	USD	1,065,053,589	(233,140,728)	831,912,861
Class EUR Hedged	EUR	949,476,970	(531,196,113)	418,280,857
Class GBP Hedged	GBP	83,042,494	(37,279,836)	45,762,658
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	253,725,508	(374,509,102)	(120,783,594)
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	113,196,890	(155,716,524)	(42,519,634)
Class A Redeemable	USD	81,589,007	(123,775,306)	(42,186,299)
Class B Distributing	USD	31,607,883	(31,941,218)	(333,335)
Invesco Goldman Sachs Equity Factor Index World UCITS ETF**	USD	–	(115,769,664)	(115,769,664)
Invesco NASDAQ Biotech UCITS ETF	USD	87,074,995	(173,803,088)	(86,728,093)
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF**	EUR	–	(15,471,233)	(15,471,233)
Invesco KBW NASDAQ Fin Tech UCITS ETF	USD	7,429,427	(21,080,437)	(13,651,010)
Invesco MSCI Saudi Arabia UCITS ETF	USD	13,341,239	(140,059,114)	(126,717,875)
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	USD	–	(16,486,834)	(16,486,834)
Invesco Communications S&P US Select Sector UCITS ETF	USD	25,177,706	(41,646,557)	(16,468,851)
Invesco S&P 500 ESG UCITS ETF	USD	1,033,930,160	(1,092,247,173)	(58,317,013)
Class A Redeemable	USD	784,697,520	(628,861,256)	155,836,264
Class EUR Hedged	EUR	231,134,143	(429,736,278)	(198,602,135)
Invesco NASDAQ-100 Swap UCITS ETF	USD	314,706,380	(111,461,765)	203,244,615
Class A Redeemable	USD	311,243,384	(109,896,730)	201,346,654
Class B Distributing	USD	3,462,996	(1,565,035)	1,897,961
Invesco S&P China A 300 Swap UCITS ETF	USD	25,356,314	(54,118,130)	(28,761,816)
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	81,036,972	(170,986,755)	(89,949,783)
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF**	USD	30,166,107	–	30,166,107

*The Fund terminated on 3 May 2023.

**The Fund terminated on 3 May 2023.

**The Fund launched on 26 July 2023.

Notes to the Financial Statements

15. NAV per share

	31 May 2024	30 November 2023	30 November 2022
Invesco EURO STOXX 50 UCITS ETF			
Total NAV	EUR 707,308,975	EUR 410,176,872	EUR 214,756,242
Number of Shares Outstanding			
Class A Redeemable Shares	5,584,086	3,753,138	2,058,040
Class B Distributing Redeemable Shares	380,533	302,027	599,388
NAV per Share			
Class A Redeemable Shares	EUR 123.2713	EUR 105.8262	EUR 92.9812
Class B Distributing Redeemable Shares	EUR 49.8030	EUR 43.0306	EUR 39.0353
Invesco MSCI Europe UCITS ETF			
Total NAV	EUR 42,020,120	EUR 56,243,700	EUR 52,204,588
Number of Shares Outstanding			
Class A Redeemable Shares	123,475	189,072	189,418
NAV per Share			
Class A Redeemable Shares	EUR 340.3128	EUR 297.4724	EUR 275.6052
Invesco MSCI USA UCITS ETF			
Total NAV	USD 4,693,498,616	USD 3,989,051,146	USD 2,959,790,075
Number of Shares Outstanding			
Class A Redeemable Shares	30,862,875	30,437,125	25,747,988
Class B Distributing Redeemable Shares	389,108	429,055	403,885
Class EUR Hedged Redeemable Shares*	400,000	–	–
NAV per Share			
Class A Redeemable Shares	USD 151.1107	USD 130.1912	USD 114.0900
Class B Distributing Redeemable Shares	USD 70.8830	USD 61.5457	USD 54.8300
Class EUR Hedged Redeemable Shares*	EUR 5.0841	EUR –	EUR –
Invesco STOXX Europe 600 UCITS ETF			
Total NAV	EUR 516,888,410	EUR 381,776,805	EUR 167,650,029
Number of Shares Outstanding			
Class A Redeemable Shares	4,123,872	3,492,101	1,654,140
NAV per Share			
Class A Redeemable Shares	EUR 125.3406	EUR 109.3258	EUR 101.3518
Invesco MSCI World UCITS ETF			
Total NAV	USD 4,935,719,614	USD 4,016,165,097	USD 3,318,499,150
Number of Shares Outstanding			
Class A Redeemable Shares	46,328,512	43,333,589	40,513,181
NAV per Share			
Class A Redeemable Shares	USD 106.5374	USD 92.6802	USD 81.9116
Invesco STOXX Europe 600 Optimised Banks UCITS ETF			
Total NAV	EUR 21,759,204	EUR 273,698,449	EUR 23,458,445
Number of Shares Outstanding			
Class A Redeemable Shares	199,157	3,285,170	345,217
NAV per Share			
Class A Redeemable Shares	EUR 109.2565	EUR 83.3133	EUR 67.9528
Invesco Technology S&P US Select Sector UCITS ETF			
Total NAV	USD 927,751,770	USD 605,186,927	USD 458,108,030
Number of Shares Outstanding			
Class A Redeemable Shares	1,573,047	1,290,104	1,363,744
NAV per Share			
Class A Redeemable Shares	USD 589.7801	USD 469.0993	USD 335.9194
Invesco Health Care S&P US Select Sector UCITS ETF			
Total NAV	USD 304,499,029	USD 311,504,417	USD 461,346,959
Number of Shares Outstanding			
Class A Redeemable Shares	440,668	496,431	702,858
NAV per Share			
Class A Redeemable Shares	USD 690.9942	USD 627.4878	USD 656.3871
Invesco Industrials S&P US Select Sector UCITS ETF			
Total NAV	USD 117,991,090	USD 81,641,607	USD 101,116,051
Number of Shares Outstanding			
Class A Redeemable Shares	176,579	141,955	187,570
NAV per Share			
Class A Redeemable Shares	USD 668.2057	USD 575.1232	USD 539.0843
Invesco Utilities S&P US Select Sector UCITS ETF			
Total NAV	USD 90,973,444	USD 161,743,742	USD 28,297,655
Number of Shares Outstanding			
Class A Redeemable Shares	180,973	378,596	59,679
NAV per Share			
Class A Redeemable Shares	USD 502.6907	USD 427.2199	USD 474.1644

*The Share class launched on 21 March 2024.

Notes to the Financial Statements

15. NAV per share (continued)

	31 May 2024	30 November 2023	30 November 2022
Invesco Materials S&P US Select Sector UCITS ETF			
Total NAV	USD 26,184,640	USD 9,110,714	USD 9,756,476
Number of Shares Outstanding			
Class A Redeemable Shares	48,147	18,802	20,345
NAV per Share			
Class A Redeemable Shares	USD 543.8478	USD 484.5609	USD 479.5515
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF			
Total NAV	USD 74,823,212	USD 73,808,949	USD 71,045,547
Number of Shares Outstanding			
Class A Redeemable Shares	124,301	127,516	142,570
NAV per Share			
Class A Redeemable Shares	USD 601.9518	USD 578.8211	USD 498.3205
Invesco Energy S&P US Select Sector UCITS ETF			
Total NAV	USD 91,388,308	USD 72,478,066	USD 105,059,651
Number of Shares Outstanding			
Class A Redeemable Shares	147,720	130,700	180,812
NAV per Share			
Class A Redeemable Shares	USD 618.6590	USD 554.5376	USD 581.0436
Invesco Consumer Staples S&P US Select Sector UCITS ETF			
Total NAV	USD 31,491,019	USD 27,516,841	USD 83,232,546
Number of Shares Outstanding			
Class A Redeemable Shares	49,407	48,270	138,149
NAV per Share			
Class A Redeemable Shares	USD 637.3797	USD 570.0609	USD 602.4839
Invesco Financials S&P US Select Sector UCITS ETF			
Total NAV	USD 158,800,462	USD 231,303,910	USD 425,214,232
Number of Shares Outstanding			
Class A Redeemable Shares	497,673	847,592	1,564,181
NAV per Share			
Class A Redeemable Shares	USD 319.0860	USD 272.8953	USD 271.8446
Invesco MSCI Emerging Markets UCITS ETF			
Total NAV	USD 346,611,798	USD 391,985,325	USD 409,854,394
Number of Shares Outstanding			
Class A Redeemable Shares	6,937,290	8,417,489	9,145,319
NAV per Share			
Class A Redeemable Shares	USD 49.9636	USD 46.5680	USD 44.8158
Invesco S&P 500 UCITS ETF			
Total NAV	USD 26,546,742,866	USD 20,794,576,220	USD 14,490,156,715
Number of Shares Outstanding			
Class A Redeemable Shares	20,712,500	18,655,271	15,438,113
Class B Distributing Redeemable Shares	75,523,694	67,179,951	45,824,376
Class EUR Hedged Redeemable Shares	29,586,692	32,435,696	19,694,762
Class GBP Hedged Redeemable Shares	1,575,180	1,558,169	704,547
NAV per Share			
Class A Redeemable Shares	USD 1,032.5039	USD 887.7546	USD 780.4956
Class B Distributing Redeemable Shares	USD 49.1044	USD 42.5483	USD 38.0404
Class EUR Hedged Redeemable Shares	EUR 41.0386	EUR 35.6311	EUR 32.2682
Class GBP Hedged Redeemable Shares	GBP 66.9797	GBP 57.7300	GBP 51.5368
Invesco EURO STOXX Optimised Banks UCITS ETF			
Total NAV	EUR 193,626,418	EUR 129,331,794	EUR 205,273,195
Number of Shares Outstanding			
Class A Redeemable Shares	1,832,867	1,620,124	3,294,743
NAV per Share			
Class A Redeemable Shares	EUR 105.6413	EUR 79.8283	EUR 62.3032
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF			
Total NAV	USD 302,461,270	USD 252,134,678	USD 278,178,851
Number of Shares Outstanding			
Class A Redeemable Shares	224,415	474,011	909,736
Class B Distributing Redeemable Shares	5,411,801	4,217,994	4,229,711
NAV per Share			
Class A Redeemable Shares	USD 122.9553	USD 109.7335	USD 95.7959
Class B Distributing Redeemable Shares	USD 50.7905	USD 47.4443	USD 45.1638

Notes to the Financial Statements

15. NAV per share (continued)

	31 May 2024	30 November 2023	30 November 2022
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*			
Total NAV	USD –	USD –	USD 113,320,676
Number of Shares Outstanding			
Class A Redeemable Shares	–	–	635,861
NAV per Share			
Class A Redeemable Shares	USD –	USD –	USD 178.2161
Invesco NASDAQ Biotech UCITS ETF			
Total NAV	USD 337,972,309	USD 503,166,706	USD 657,412,885
Number of Shares Outstanding			
Class A Redeemable Shares	7,423,986	12,587,309	14,728,928
NAV per Share			
Class A Redeemable Shares	USD 45.5244	USD 39.9741	USD 44.6341
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*			
Total NAV	EUR –	EUR –	EUR 14,702,419
Number of Shares Outstanding			
Class A Redeemable Shares	–	–	89,352
NAV per Share			
Class A Redeemable Shares	EUR –	EUR –	EUR 164.5449
Invesco KBW NASDAQ FinTech UCITS ETF			
Total NAV	USD 46,451,661	USD 42,644,395	USD 52,095,030
Number of Shares Outstanding			
Class A Redeemable Shares	1,039,885	1,109,251	1,496,605
NAV per Share			
Class A Redeemable Shares	USD 44.6700	USD 38.4443	USD 34.8088
Invesco MSCI Saudi Arabia UCITS ETF			
Total NAV	USD 51,373,991	USD 59,050,117	USD 187,829,894
Number of Shares Outstanding			
Class A Redeemable Shares	1,818,855	2,107,520	6,657,845
NAV per Share			
Class A Redeemable Shares	USD 28.2452	USD 28.0188	USD 28.2118
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*			
Total NAV	USD –	USD –	USD 15,736,096
Number of Shares Outstanding			
Class A Redeemable Shares	–	–	406,091
NAV per Share			
Class A Redeemable Shares	USD –	USD –	USD 38.7502
Invesco Communications S&P US Select Sector UCITS ETF			
Total NAV	USD 140,126,812	USD 85,930,930	USD 76,478,351
Number of Shares Outstanding			
Class A Redeemable Shares	1,966,226	1,467,236	1,786,692
NAV per Share			
Class A Redeemable Shares	USD 71.2669	USD 58.5665	USD 42.8044
Invesco S&P 500 ESG UCITS ETF			
Total NAV	USD 3,122,813,760	USD 2,809,599,988	USD 2,489,465,841
Number of Shares Outstanding			
Class A Redeemable Shares	37,700,466	38,102,508	35,706,618
Class EUR Hedged Redeemable Shares	5,569,599	7,261,674	11,119,336
NAV per Share			
Class A Redeemable Shares	USD 72.7148	USD 62.3773	USD 54.0853
Class EUR Hedged Redeemable Shares	EUR 63.0847	EUR 54.6329	EUR 48.7607
Invesco NASDAQ-100 Swap UCITS ETF			
Total NAV	USD 649,984,973	USD 367,194,611	USD 102,282,011
Number of Shares Outstanding			
Class A Redeemable Shares	9,890,442	6,798,484	2,161,046
Class B Distributing Redeemable Shares	1,440,582	654,530	611,000
NAV per Share			
Class A Redeemable Shares	USD 57.5218	USD 49.3436	USD 36.9701
Class B Distributing Redeemable Shares	USD 56.2752	USD 48.4823	USD 36.6413
Invesco S&P China A 300 Swap UCITS ETF			
Total NAV	USD 11,265,046	USD 33,660,186	USD 66,963,291
Number of Shares Outstanding			
Class A Redeemable Shares	2,534,966	7,751,083	14,477,780
NAV per Share			
Class A Redeemable Shares	USD 4.4439	USD 4.3426	USD 4.6253

*The Fund terminated on 3 May 2023.

Notes to the Financial Statements

15. NAV per share (continued)

	31 May 2024	30 November 2023	30 November 2022
Invesco S&P China A MidCap 500 Swap UCITS ETF			
Total NAV	USD 12,140,535	USD 10,730,150	USD 100,960,684
Number of Shares Outstanding			
Class A Redeemable Shares	2,524,686	2,187,260	19,074,260
NAV per Share			
Class A Redeemable Shares	USD 4.8087	USD 4.9057	USD 5.2930
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*			
Total NAV	USD 34,573,802	USD 30,079,591	USD –
Number of Shares Outstanding			
Class A Redeemable Shares	6,401,500	5,811,500	–
NAV per Share			
Class A Redeemable Shares	USD 5.4009	USD 5.1759	USD –

*The Fund terminated on 3 May 2023.

*The Fund launched on 26 July 2023.

16. Collateral

The collateral for the Commodity Funds is bilateral. The Funds have entered into an International Swaps and Derivative Agreement ("ISDA") with each Counterparty being Citigroup Global Markets, Deutsche Bank AG, Morgan Stanley & Co. International plc, Goldman Sachs International, J.P. Morgan Securities plc, these ISDA were in place throughout the financial period ending 31 May 2024. Based on the value of the daily mark to market values of the total return swap, Assenagon Asset Management S.A. (the "Sub-Investment Manager") on behalf of the Commodity Funds agrees a daily collateral call with the counterparties. If the Funds are required to pledge collateral they will deliver securities which comprise US Treasury Bills as collateral. If the Funds are to receive collateral from the counterparty they will receive USD cash or UK Gilts, US Treasury Bills or Bonds or German Bonds. If the Funds receive collateral, the collateral will not impact the Fund's net assets. If the Funds are required to pledge collateral, then the Funds will deliver securities being the US Treasury Bills to the counterparty. Based on the value the Investment Manager agrees a daily collateral call with the counterparties. Collateral calls are made in line with the timings, minimum transfer amounts and other parameters defined in the Credit Support Annex to the ISDA with the respective counterparty.

US Treasury Bills pledged by the Commodity Funds as at 31 May 2024 are detailed below:

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
United States Treasury Bill 0% 14/11/2024	Goldman Sachs International	(372,000)	(363,253)
			(363,253)

US Treasury Bills pledged by the Commodity Funds as at 30 November 2023 are detailed below:

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
United States Treasury Bill 0% 02/05/2024	Goldman Sachs International	(216,000)	(211,266)
			(211,266)

The collateral for all other Funds is unilateral. The Funds have entered into a Charge Account Control Agreement (the "Agreement") with each Swap Counterparty being J.P. Morgan Securities plc and Goldman Sachs International. The Agreement is in place from 25 August 2017 and from 11 August 2017 respectively. The collateral model involves the pledge of collateral to the Swap Counterparties in the form of equities. Equities pledged as collateral are marked with an asterisk in the Schedule of investments.

Securities pledged as collateral

The following securities were pledged by the Funds at 31 May 2024 to Citigroup Global Markets, Goldman Sachs International and J.P. Morgan Securities plc:

Invesco EURO STOXX 50 UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value EUR
Amazon.com Inc Com USD0.01	Goldman Sachs International	(4,987)	(810,525)
			(810,525)

Notes to the Financial Statements

16. Collateral (continued) Securities pledged as collateral (continued) Invesco EURO STOXX 50 UCITS ETF (continued)

As at 31 May 2024	Counterparty	Holding	Fair Value EUR
Akzo Nobel NV Com EUR0.50	J.P. Morgan Securities plc	(18,057)	(1,158,176)
			(1,158,176)

Invesco MSCI USA UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(35,572)	(6,276,324)
			(6,276,324)

Invesco MSCI World UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Citigroup Global Markets	(14,948)	(2,578,530)
Microsoft Corp Com USD0.00000625	Citigroup Global Markets	(11,452)	(4,754,069)
			(7,332,599)

Invesco Health Care S&P US Select Sector UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Elevance Health Inc Com USD0.01	Goldman Sachs International	(1,700)	(915,416)
			(915,416)

Invesco Industrials S&P US Select Sector UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Tesla Inc Com USD0.001	Goldman Sachs International	(679)	(120,916)
			(120,916)

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Elevance Health Inc Com USD0.01	Goldman Sachs International	(931)	(501,325)
			(501,325)

Invesco Financials S&P US Select Sector UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(550)	(97,042)
Humana Inc Com USD0.17	Goldman Sachs International	(2,327)	(833,345)
PayPal Holdings Inc Com USD0.0001	Goldman Sachs International	(8,606)	(542,092)
			(1,472,479)

Invesco MSCI Emerging Markets UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(4,604)	(812,330)
			(812,330)

Notes to the Financial Statements

16. Collateral (continued) Securities pledged as collateral (continued) Invesco NASDAQ Biotech UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Eaton Corp PLC Com USD0.01	Goldman Sachs International	(4,325)	(1,439,576)
			(1,439,576)

Invesco S&P 500 ESG UCITS ETF

As at 31 May 2024	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(14,875)	(2,482,638)
			(2,482,638)

The following securities were pledged by the Funds at 30 November 2023 to Goldman Sachs International and J.P. Morgan Securities plc:

Invesco EURO STOXX 50 UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value EUR
Argenx SE EUR0.100	J.P. Morgan Securities plc	(1,301)	(530,027)
			(530,027)

Invesco MSCI Europe UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value EUR
Amazon.com Inc Com USD0.01	Goldman Sachs International	(785)	(105,104)
			(105,104)

Invesco MSCI USA UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(2,887)	(548,386)
			(548,386)

Invesco MSCI World UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(75,186)	(10,983,923)
			(10,983,923)

Invesco Technology S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(9,977)	(1,457,540)
PTC Inc Com USD0.01	Goldman Sachs International	(15,531)	(2,443,958)
			(3,901,498)

Notes to the Financial Statements

16. Collateral (continued)

Securities pledged as collateral (continued)

Invesco Health Care S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(6,139)	(896,847)
Boston Scientific Corp Com USD0.01	Goldman Sachs International	(5,268)	(294,429)
PTC Inc Com USD0.01	Goldman Sachs International	(15,693)	(2,469,450)
			(3,660,726)

Invesco Industrials S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(2,214)	(323,443)
Lennar Corp USD0.10	Goldman Sachs International	(2,522)	(322,614)
			(646,057)

Invesco Utilities S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Alliant Energy Corp Com USD0.01	Goldman Sachs International	(455)	(23,009)
Amazon.com Inc Com USD0.01	Goldman Sachs International	(1,871)	(273,334)
HCA Healthcare Inc Com USD0.01	Goldman Sachs International	(847)	(212,157)
			(508,500)

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(1,444)	(210,954)
			(210,954)

Invesco Financials S&P US Select Sector UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(3,921)	(572,819)
			(572,819)

Invesco MSCI Emerging Markets UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(39,511)	(5,772,162)
			(5,772,162)

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Devon Energy Corp Com USD0.10	J.P. Morgan Securities plc	(18,228)	(819,713)
			(819,713)

Invesco S&P 500 UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(286,789)	(41,897,005)
			(41,897,005)

Notes to the Financial Statements

16. Collateral (continued)

Securities pledged as collateral (continued)

Invesco S&P 500 UCITS ETF (continued)

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(36,725)	(6,975,914)
			(6,975,914)

Invesco NASDAQ Biotech UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(24,685)	(3,606,232)
Lennar Corp USD0.10	Goldman Sachs International	(3,557)	(455,011)
			(4,061,243)

Invesco Communications S&P US Select Sector

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(5,057)	(670,204)
Catalent Inc Com USD0.01	Goldman Sachs International	(9,347)	(363,131)
			(1,033,335)

Invesco S&P 500 ESG UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(110,022)	(16,073,114)
			(16,073,114)

As at 30 November 2023	Counterparty	Holding	Fair Value USD
American Airlines Group Inc Com 00.01	J.P. Morgan Securities plc	(773,558)	(9,615,326)
Netflix Inc Com USD0.001	J.P. Morgan Securities plc	(285)	(135,081)
			(9,750,407)

Invesco NASDAQ-100 Swap UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Align Technology Inc Com USD0.0001	Goldman Sachs International	(3,419)	(730,982)
Amazon.com Inc Com USD0.01	Goldman Sachs International	(8,390)	(1,225,695)
			(1,956,677)

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Ford Motor Co Class C Com USD0.01	J.P. Morgan Securities plc	(228,999)	(2,349,530)
			(2,349,530)

Invesco S&P China A 300 Swap UCITS ETF

As at 30 November 2023	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(3,982)	(581,730)
			(581,730)

Notes to the Financial Statements

17. Soft commission arrangements

It is not currently intended that any soft commission arrangements will be made in respect of the Company.

There were no soft commission arrangements in the current or prior financial period.

18. Segregation of liability

Under the provisions of the Companies Act 2014 (as amended) the Directors shall maintain for each Fund a separate portfolio of assets. As between Shareholders, each portfolio of assets shall be invested for the exclusive benefit of the relevant Fund. The Shareholders shall only be entitled to the assets and profits of that Fund in which they participate. The Company shall be considered one single legal entity. With regard to third parties, in particular towards the Company's creditors, the Company shall be responsible for all liabilities incurred by a Fund exclusively based on the assets of this relevant Fund. Among the Shareholders, the liabilities of each Fund shall only be incurred to the respective Fund. While the provisions of the Companies Act 2014 (as amended) provide for segregated liability between Funds, these provisions have yet to be tested in foreign courts, in particular, in satisfying local creditors' claims. Accordingly, it is not free from doubt that the assets of any Fund of the Company may not be exposed to the liabilities of other Funds of the Company.

As at the date of the Financial Statements, the Directors are not aware of any existing or contingent liability of any Fund of the Company.

19. Operating Segment

IFRS 8 requires disclosure in respect of the Chief Operating Decision Maker ("CODM") and certain disclosures in respect of the country of origin of income, which may consist of interest and dividends. Management have determined that the CODM is the Board of Directors.

The Funds except for the Commodity Funds trade a portfolio of equities and outperformance swaps with the objective of providing Shareholders with a Target Performance linked to the performance of a Reference Index or Reference Asset.

The Commodity Funds trade a portfolio of US Treasury Bills and total return swaps with the objective of providing Shareholders with a Target Performance linked to the performance of a Reference Index.

The segment information provided to the Investment Manager and Sub Investment Manager is the same as that disclosed as at 31 May 2024, in the Statements of comprehensive income, in the Statement of Financial Position, in Statement of Changes in Net Assets Attributable to Holders of Participating Redeemable Preference Shares, in the Statement of Cash Flows and Schedule of Investments for each Fund.

The internal reporting provided to the Board of Directors for the Company assets and liabilities and performance is prepared on a consistent basis with the measurement and recognition of IFRS.

Each Fund is operating as a single operating segment.

There were no changes in the reportable segments during the financial period. The Funds have no assets classified as non-current assets.

In respect of the Funds which operate hedged share classes, these hedged share classes do not represent separate operating segments from their respective Funds.

20. Significant events during the financial period

A new Prospectus was issued on 18 December 2023 replacing the Prospectus from 30 November 2022.

Conflict in Gaza

On 7 October 2023, Palestinian militants launched an assault on Israel, leading to an Israeli invasion of Gaza. This conflict has created extensive uncertainty on the political and economic front. The long term impact on economies, markets, industries and individual issuers continue to evolve. The Directors are monitoring the situation and are continuing to review during this period of uncertainty to assess any impact the situation may have on any of the Funds.

On 21 March 2024, Invesco MSCI USA UCITS ETF launched a Euro Hedged share class.

A new Prospectus was issued on 28 May 2024 replacing the Prospectus from 18 December 2023. New Supplements were also issued on 28 May 2024.

There were no other significant events during the financial period end.

21. Significant events since the financial period end

There were no significant events since the financial period end.

22. Approval of Financial Statements

The Financial Statements were approved by the Board on 23 July 2024.

Invesco EURO STOXX 50 UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
786,652	Nestle SA Com CHF0.10	77,195,556	108,028	ASML Holding NV Com EUR0.09	90,229,437
90,733	ASML Holding NV Com EUR0.09	75,751,673	278,730	Allianz SE Com NPV	72,192,076
3,447,793	Deutsche Telekom AG Com NPV	75,624,875	417,684	SAP SE Com NPV	72,122,266
241,133	Allianz SE Com NPV	62,480,116	682,503	Nestle SA Com CHF0.10	67,819,246
264,372	Roche Holding AG Com NPV	61,954,769	117,363	ASM International NV Com EUR0.04	66,482,337
343,274	SAP SE Com NPV	59,175,211	2,984,434	Deutsche Telekom AG Com NPV	65,616,834
1,693,523	RWE AG Class A Com NPV	57,027,923	358,408	Siemens AG Com NPV	62,249,593
488,630	Novo Nordisk A/S Class B Com DKK0.1	55,799,193	526,746	Novo Nordisk A/S Class B Com DKK0.1	60,348,710
99,669	ASM International NV Com EUR0.04	54,974,392	1,740,193	RWE AG Class A Com NPV	58,111,439
312,504	Siemens AG Com NPV	54,180,035	113,197	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	48,358,919
503,648	Swiss Re AG Class A Com CHF0.10	53,637,043	1,545,999	Schibsted ASA Class A Com NOK0.50	44,710,331
681,971	Holcim Ltd Com CHF2.00	52,605,197	506,658	SGS SA Com CHF0.04	43,767,528
536,147	Novartis AG Com CHF0.50	48,934,900	85,725	VAT Group AG Class A Com CHF0.10	39,953,999
103,814	Zurich Insurance Group AG Class A Com CHF0.10	48,632,226	168,399	Roche Holding AG Com NPV	39,317,822
113,442	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	47,513,061	503,168	Holcim Ltd Com CHF2.00	38,473,444
167,921	Sika AG Com CHF0.01	45,027,667	335,094	Swiss Re AG Class A Com CHF0.10	36,959,111
1,545,999	Schibsted ASA Class A Com NOK0.50	43,886,408	858,237	Deutsche Post AG Com NPV	36,447,196
523,423	Logitech International SA Com CHF0.25	40,870,345	1,403,977	Equinor ASA Com NOK2.50	35,562,895
894,597	ABB Ltd Com CHF0.12	40,392,705	451,452	Logitech International SA Com CHF0.25	35,558,874
245,917	Amazon.com Inc Com USD0.01	40,116,858	2,110,949	Mowi ASA Com NOK7.50	35,462,557
1,579,612	Equinor ASA Com NOK2.50	39,720,306			
2,293,349	Mowi ASA Com NOK7.50	39,126,205			
85,725	VAT Group AG Class A Com CHF0.10	39,122,112			

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco MSCI Europe UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
286,045	RWE AG Class A Com NPV	9,667,827	101,492	Novo Nordisk A/S Class B Com DKK0.1	11,412,146
86,823	Novo Nordisk A/S Class B Com DKK0.1	9,599,676	95,664	Nestle SA Com CHF0.10	9,450,610
89,503	Nestle SA Com CHF0.10	8,785,419	10,194	ASML Holding NV Com EUR0.09	8,821,849
9,174	ASML Holding NV Com EUR0.09	7,950,753	268,594	RWE AG Class A Com NPV	8,715,620
159,012	Deutsche Post AG Com NPV	6,774,468	165,671	Deutsche Post AG Com NPV	6,819,757
34,929	Siemens AG Com NPV	6,044,634	38,757	Siemens AG Com NPV	6,793,199
365,757	Atlas Copco AB Class A Com SEK0.16	5,961,018	36,736	SAP SE Com NPV	6,423,898
14,012	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Com NPV	5,803,162	14,377	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Com NPV	6,101,375
110,177	Novozymes A/S Class B Com DKK2.00	5,719,180	63,787	Heidelberg Materials AG Class A Com NPV	5,894,324
63,787	Heidelberg Materials AG Class A Com NPV	5,632,543	9,808	ASM International NV Com EUR0.04	5,582,762
32,397	SAP SE Com NPV	5,592,295	420,439	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	5,552,428
397,755	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	5,067,271	47,571	Evolution AB NPV	5,395,560
9,051	ASM International NV Com EUR0.04	4,900,173	233,794	Investor AB Class B NPV	5,257,755
42,566	Evolution AB NPV	4,716,430	124,573	Sampo Oyj Plc Class A NPV	5,053,783
206,398	Investor AB Class B NPV	4,697,401	37,263	Pandora A/S Com DKK1.00	4,998,200
63,723	Alcon Inc Com CHF0.04	4,547,454	305,887	Atlas Copco AB Class A Com SEK0.16	4,989,573
109,958	Sampo Oyj Plc Class A NPV	4,350,372	68,603	Alcon Inc Com CHF0.04	4,969,279
221,116	DNB Bank ASA Com NOK12.50	4,040,031	94,650	Novozymes A/S Class B Com DKK2.00	4,909,835
15,759	Roche Holding AG Com NPV	3,860,168	241,764	DNB Bank ASA Com NOK12.50	4,486,218
352,636	Telenor ASA Com NOK6.00	3,564,563	36,420	Swiss Re AG Class A Com CHF0.10	4,069,053

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco MSCI USA UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
971,849	NVIDIA Corp Com USD0.001	725,355,023	873,113	NVIDIA Corp Com USD0.001	763,726,696
1,723,155	Microsoft Corp Com USD0.00000625	687,128,798	1,877,323	Microsoft Corp Com USD0.00000625	759,285,303
2,968,052	Apple Inc Com USD0.00001	546,437,641	2,651,335	Apple Inc Com USD0.00001	476,251,914
209,278	Broadcom Inc Com NPV	273,185,825	849,782	Meta Platforms Inc Class A Com USD0.000006	374,095,078
588,778	Mastercard Inc Class A Com USD0.0001	268,642,812	1,961,975	Amazon.com Inc Com USD0.01	330,906,434
1,525,331	Amazon.com Inc Com USD0.01	257,986,642	668,361	Mastercard Inc Class A Com USD0.0001	306,924,447
2,048,269	Nestle SA Com CHF0.10	220,748,069	1,588,557	Alphabet Inc Class A Com USD0.001	257,629,799
436,365	Meta Platforms Inc Class A Com USD0.000006	211,271,456	1,831,199	Novo Nordisk A/S Class B Com DKK0.1	215,727,066
417,054	Zurich Insurance Group AG Class A Com CHF0.10	210,023,471	5,074,319	RWE AG Class A Com NPV	192,225,672
1,151,773	Advanced Micro Devices Inc Com USD0.01	209,112,879	1,752,139	Nestle SA Com CHF0.10	191,975,952
1,714,634	Novo Nordisk A/S Class B Com DKK0.1	199,700,707	1,145,185	Advanced Micro Devices Inc Com USD0.01	188,288,521
4,776,946	RWE AG Class A Com NPV	181,249,380	464,077	Berkshire Hathaway Inc Class B Com USD0.0033	185,403,165
1,181,132	Alphabet Inc Class A Com USD0.001	176,599,205	1,256,877	Evolution AB NPV	153,047,229
238,271	Costco Wholesale Com USD0.005	173,192,257	810,177	Siemens AG Com NPV	151,968,986
1,341,913	Evolution AB NPV	161,068,645	293,724	McKesson Corp Com USD0.01	148,868,642
359,046	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	160,800,521	322,346	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	143,088,032
372,276	Berkshire Hathaway Inc Class B Com USD0.0033	148,450,731	272,094	Zurich Insurance Group AG Class A Com CHF0.10	141,702,841
293,724	McKesson Corp Com USD0.01	142,082,640	861,371	Alphabet Inc Class C Com USD0.001	140,662,712
3,288,519	Comcast Corp Class A Com USD0.01	136,124,880	395,481	Cigna Holding Co Com USD0.01	136,043,982
143,868	ASML Holding NV Com EUR0.09	134,120,040	116,597	Broadcom Inc Com NPV	134,036,539

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco STOXX Europe 600 UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
188,473	ASML Holding NV Com EUR0.09	157,497,115	193,966	ASML Holding NV Com EUR0.09	161,434,950
1,091,172	Nestle SA Com CHF0.10	108,506,934	894,144	Nestle SA Com CHF0.10	89,009,615
319,493	Roche Holding AG Com NPV	76,946,960	98,360	NVIDIA Corp Com USD0.001	67,830,420
752,615	Novartis AG Com CHF0.50	69,573,112	731,802	Holcim Ltd Com CHF2.00	55,742,298
790,565	Logitech International SA Com CHF0.25	62,366,633	702,798	Logitech International SA Com CHF0.25	55,436,157
98,360	NVIDIA Corp Com USD0.001	57,928,743	1,140,843	ABB Ltd Com CHF0.12	52,911,232
537,017	Swiss Re AG Class A Com CHF0.10	57,045,434	199,294	Roche Holding AG Com NPV	47,948,601
732,206	Holcim Ltd Com CHF2.00	54,359,212	430,155	Swiss Re AG Class A Com CHF0.10	46,950,837
1,164,015	ABB Ltd Com CHF0.12	52,407,678	286,534	SAP SE Com NPV	46,506,225
339,432	Amazon.com Inc Com USD0.01	49,675,086	458,693	Novartis AG Com CHF0.50	43,387,663
342,730	Cie Financiere Richemont SA Com CHF1.00	47,629,226	275,533	Amazon.com Inc Com USD0.01	43,261,761
101,339	Zurich Insurance Group AG Class A Com CHF0.10	46,989,404	284,627	Cie Financiere Richemont SA Com CHF1.00	39,610,211
10,663	Givaudan SA Com CHF10.00	42,676,535	80,228	Zurich Insurance Group AG Class A Com CHF0.10	37,944,526
261,477	SAP SE Com NPV	42,649,868	441,233	SGS SA Com CHF0.04	37,587,461
1,866,974	Deutsche Telekom AG Com NPV	40,568,194	1,719,448	Deutsche Telekom AG Com NPV	37,462,524
132,312	Sika AG Com CHF0.01	35,244,786	8,802	Givaudan SA Com CHF10.00	36,100,358
116,785	Sonova Holding AG Com CHF0.05	33,370,012	116,785	Sonova Holding AG Com CHF0.05	33,612,999
365,885	SGS SA Com CHF0.04	30,683,129	87,057	Microsoft Corp Com USD0.00000625	32,323,257
263,110	Novo Nordisk A/S Class B Com DKK0.1	30,188,685	2,350,452	ING Groep NV Com EUR0.01	31,943,719
821,616	RWE AG Class A Com NPV	29,617,442	1,777,119	Siemens AG Com NPV	30,716,695
			103,790	Sika AG Com CHF0.01	28,206,573
			449,728	Mercedes-Benz Group AG Com NPV	28,092,963

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco MSCI World UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
1,011,248	NVIDIA Corp Com USD0.001	680,556,054	965,247	NVIDIA Corp Com USD0.001	809,220,936
3,462,363	Apple Inc Com USD0.00001	644,901,681	1,659,052	Microsoft Corp Com USD0.00000625	678,318,893
1,368,023	Microsoft Corp Com USD0.00000625	557,979,587	1,260,002	Meta Platforms Inc Class A Com USD0.000006	561,979,076
811,505	Meta Platforms Inc Class A Com USD0.000006	381,001,482	2,673,225	Apple Inc Com USD0.00001	483,688,610
1,957,120	Advanced Micro Devices Inc Com USD0.01	330,347,460	1,990,885	Amazon.com Inc Com USD0.01	310,763,169
1,942,678	Amazon.com Inc Com USD0.01	320,839,435	1,878,933	Alphabet Inc Class A Com USD0.001	309,879,679
318,320	Eli Lilly and Company Com NPV	243,317,192	311,933	Eli Lilly and Company Com NPV	231,648,449
441,965	UnitedHealth Group Inc Com USD0.01	225,983,161	570,029	Berkshire Hathaway Inc Class B Com USD0.0033	219,775,922
156,370	Broadcom Inc Com NPV	193,682,440	1,281,914	Alphabet Inc Class C Com USD0.001	200,130,180
478,524	Berkshire Hathaway Inc Class B Com USD0.0033	187,104,181	168,774	Broadcom Inc Com NPV	197,974,182
352,137	Elevance Health Inc Com USD0.01	179,309,144	936,057	PepsiCo Inc Com USD0.02	164,322,193
2,774,537	PayPal Holdings Inc Com USD0.0001	168,717,331	1,011,178	Advanced Micro Devices Inc Com USD0.01	160,098,143
1,052,866	Alphabet Inc Class A Com USD0.001	159,385,230	541,775	salesforce.com Inc Com USD0.001	154,800,940
2,291,114	Canadian Natural Resources Ltd Com NPV	156,258,494	2,291,114	Canadian Natural Resources Ltd Com NPV	154,455,052
936,057	PepsiCo Inc Com USD0.02	156,158,785	798,094	American Express Co Class C Com USD0.20	148,350,916
402,520	Intuitive Surgical Inc Com USD0.001	153,148,672	1,600,838	Micron Technology Inc Com USD0.10	147,679,325
1,660,234	Micron Technology Inc Com USD0.10	152,296,166	945,601	Procter & Gamble Co Com NPV	143,655,713
3,713,014	Comcast Corp Class A Com USD0.01	148,837,890	191,951	Cintas Corp Com NPV	121,455,163
275,350	Adobe Inc Com USD0.0001	142,661,120	674,977	Applied Materials Inc Com USD0.01	120,845,692
845,046	Alphabet Inc Class C Com USD0.001	130,037,929	299,625	Intuitive Surgical Inc Com USD0.001	116,357,166

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost EUR	Largest Sales	Proceeds EUR
153,527 Royal Bank of Canada Com NPV	13,193,937	175,961 Nestle SA Com CHF0.10	18,311,160
89,980 Waste Connections Inc Com NPV	12,124,689	167,929 Novo Nordisk A/S Class B Com DKK0.1	15,774,351
122,489 Holcim Ltd Com CHF2.00	8,575,800	153,527 Royal Bank of Canada Com NPV	13,356,509
530,680 Atlas Copco AB Class A Com SEK0.16	8,008,416	181,400 Holcim Ltd Com CHF2.00	12,907,665
64,581 Nestle SA Com CHF0.10	6,720,819	89,980 Waste Connections Inc Com NPV	12,169,873
66,800 Novo Nordisk A/S Class B Com DKK0.1	6,571,140	111,966 Swiss Re AG Class A Com CHF0.10	11,825,270
87,745 Archer-Daniels-Midland Co Class C Com NPV	6,062,489	597,152 Sandvik AB Class A Com SEK1.20	11,318,732
424,110 KE Holdings Class A ADS	6,062,480	335,622 Truist Financial Corp Com USD5.00	10,737,354
293,696 Sandvik AB Class A Com SEK1.20	5,583,450	37,693 Sika AG Com CHF0.01	10,068,486
234,036 Essity AB Class B Com SEK3.35	5,347,839	441,091 Investor AB Class B NPV	9,112,545
241,126 Investor AB Class B NPV	4,886,223	226,045 RWE AG Class A Com NPV	8,751,019
274,540 Swedbank AB Class A Com SEK22.00	4,838,813	206,273 ABB Ltd Com CHF0.12	8,222,734
17,986 Roche Holding AG Com NPV	4,641,615	648,653 Skandinaviska Enskilda Banken AB Class A Com SEK10.00	7,946,158
11,368 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	4,515,089	512,114 Atlas Copco AB Class A Com SEK0.16	7,759,350
136,641 UPM-Kymmene Oyj Com NPV	4,500,764	10,398 ASML Holding NV Com EUR0.09	7,417,142
171,007 Boliden AB Class A Com SEK2.11	4,205,088	45,073 Siemens AG Com NPV	7,408,410
537,011 Tele2 AB Class B Com SEK1.25	3,894,224	105,327 Centene Corp Com USD0.001	7,402,321
59,824 Mercedes-Benz Group AG Com NPV	3,705,576	71,446 Bayerische Motoren Werke AG Class A Com EUR1.00	7,271,741
210,744 Mowi ASA Com NOK7.50	3,444,217	30,800 Willis Towers Watson PLC Com USD0.000304635	7,033,111
3,785 ASML Holding NV Com EUR0.09	3,038,095	51,059 Amazon.com Inc Com USD0.01	6,971,012
		423,156 Mowi ASA Com NOK7.50	6,715,258
		331,938 Swedbank AB Class A Com SEK22.00	6,068,953
		183,964 UPM-Kymmene Oyj Com NPV	6,026,889
		87,745 Archer-Daniels-Midland Co Class C Com NPV	6,006,524
		252,472 Essity AB Class B Com SEK3.35	5,900,647
		424,110 KE Holdings Class A ADS	5,868,451

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Technology S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD		
330,222	Alphabet Inc Class C Com USD0.001	52,006,166	93,981	Microsoft Corp Com USD0.00000625	38,533,244
214,340	Apple Inc Com USD0.00001	36,940,922	206,350	Applied Industrial Technologies Inc Com NPV	38,143,210
202,766	Abercrombie & Fitch Co Class A Com USD0.01	33,447,838	195,153	Apple Inc Com USD0.00001	32,540,644
143,322	Applied Industrial Technologies Inc Com NPV	27,286,706	235,274	PDD Inc ADR USD0.00002	31,472,102
172,453	Dycom Industries Com USD0.33	26,192,049	195,845	Advanced Micro Devices Inc Com USD0.01	27,798,271
162,332	Advanced Micro Devices Inc Com USD0.01	25,611,482	29,172	NVIDIA Corp Com USD0.001	27,425,245
555,324	ABM Industries Inc Com USD0.01	24,328,709	70,326	EMCOR Group Inc Com USD0.01	24,991,877
185,648	PDD Inc ADR USD0.00002	23,767,206	594,649	Murphy Oil Corp Com USD1.00	24,143,714
482,314	ATI Inc Com USD0.10	23,292,477	141,549	Amazon.com Inc Com USD0.01	23,340,375
32,220	Costco Wholesale Com USD0.005	23,191,312	553,915	Altria Group Inc Com USD0.33	23,070,024
130,042	Amazon.com Inc Com USD0.01	22,764,428	32,220	Costco Wholesale Com USD0.005	23,043,422
651,088	Warner Music Group Corp Class A Com USD0.001	21,407,681	500,636	Nextracker Inc Class A Com USD0.0001	22,689,398
217,521	Cooper Cos Inc Com USD0.10	21,334,460	328,702	PayPal Holdings Inc Com USD0.0001	21,475,386
303,960	AstraZeneca PLC ADR NPV	21,326,884	89,571	Asbury Automotive Group Inc Com USD0.01	20,216,716
769,733	BankUnited Inc Com USD0.01	21,270,613	206,240	NetEase Inc Com NPV	19,890,789
500,636	Nextracker Inc Class A Com USD0.0001	20,856,777	242,496	Brown & Brown Inc Com USD0.1	19,319,475
29,172	NVIDIA Corp Com USD0.001	20,852,332	158,122	Novo Nordisk A/S Class B Com DKK0.1	19,169,739
328,702	PayPal Holdings Inc Com USD0.0001	20,777,291	178,090	Cytokinetics Inc Com USD0.001	18,099,287
206,240	NetEase Inc Com NPV	20,683,070	38,561	Mastercard Inc Class A Com USD0.0001	17,500,119
250,163	Brown & Brown Inc Com USD0.1	20,625,660	610,262	AtriCure Inc Com USD0.001	17,347,889

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Health Care S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
39,116 Monolithic Power Systems Inc Com USD0.001	28,194,943	39,116 Monolithic Power Systems Inc Com USD0.001	26,149,120
266,769 McCormick & Co Inc/MD Com NPV	17,505,382	13,724 MercadoLibre Inc Com USD0.001	22,371,804
33,819 Mastercard Inc Class A Com USD0.0001	15,948,063	266,769 McCormick & Co Inc/MD Com NPV	18,048,439
10,147 MercadoLibre Inc Com USD0.001	15,312,586	33,819 Mastercard Inc Class A Com USD0.0001	16,205,984
93,764 Advanced Micro Devices Inc Com USD0.01	14,863,489	214,832 Warrior Met Coal Inc Com USD0.01	13,772,126
93,941 Dollar General Corp Com USD0.88	12,884,008	26,698 Meta Platforms Inc Class A Com USD0.000006	12,312,015
25,448 Elevance Health Inc Com USD0.01	12,874,162	191,243 Mr. Cooper Group Inc Com USD0.01	12,272,496
158,888 CVS Health Corp Com USD0.01	10,677,192	72,188 Advanced Micro Devices Inc Com USD0.01	12,202,387
17,311 Adobe Inc Com USD0.0001	10,419,318	119,177 Cytokinetics Inc Com USD0.001	12,111,959
54,762 AMETEK Inc Com USD0.01	9,877,422	72,139 Amazon.com Inc Com USD0.01	11,101,287
239,796 Altria Group Inc Com USD0.33	9,811,955	610,209 Elanco Animal Health Inc Com NPV	9,964,271
117,545 Edwards Lifesciences Corp Com USD1.00	8,718,787	49,615 American Express Co Class C Com USD0.20	9,893,146
153,737 Warrior Met Coal Inc Com USD0.01	8,627,598	68,324 SPX Technologies Inc Com USD0.010	9,346,414
9,163 NVIDIA Corp Com USD0.001	8,058,783	17,238 Adobe Inc Com USD0.0001	9,201,239
34,316 CME Group Inc Com USD0.01	7,335,196	47,050 Progressive Corp Com USD1.00	8,721,263
37,007 Progressive Corp Com USD1.00	7,234,732	150,894 CVS Health Corp Com USD0.01	8,321,804
62,796 SPX Technologies Inc Com USD0.010	7,052,092	314,459 Deciphera Pharmaceuticals Inc Class I Com USD0.01	7,946,379
106,280 PayPal Holdings Inc Com USD0.0001	6,794,029	9,163 NVIDIA Corp Com USD0.001	7,530,560
193,342 Warner Music Group Corp Class A Com USD0.001	6,666,727	106,383 American International Group Inc Com USD2.50	7,475,040
907,828 Pacific Biosciences Of California Inc Com USD0.0001	6,270,580	13,806 Elevance Health Inc Com USD0.01	7,081,616

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Industrials S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD		
155,372	Murphy Oil Corp Com USD1.00	6,682,550	15,041	Home Depot Inc Com USD0.05	5,079,718
20,251	Curtiss-Wright Corp Com USD1.00	5,236,014	62,208	Performance Food Group Co Class C Com USD0.01	4,455,337
15,041	Home Depot Inc Com USD0.05	5,002,500	9,199	Meta Platforms Inc Class A Com USD0.000006	4,313,411
69,230	CVS Health Corp Com USD0.01	4,882,831	69,230	CVS Health Corp Com USD0.01	4,216,706
116,093	Altria Group Inc Com USD0.33	4,828,409	8,076	Mastercard Inc Class A Com USD0.0001	3,822,066
39,173	Wix.com Ltd Com ILS0.01	4,747,351	182,794	Kenvue Inc Com USD0.01	3,787,881
62,208	Performance Food Group Co Class C Com USD0.01	4,303,549	12,798	Amgen Inc Com USD0.0001	3,786,544
8,337	Domino's Pizza Inc Com USD0.01	4,113,618	9,013	Intuitive Surgical Inc Com USD0.001	3,461,481
106,338	Viper Energy Inc Class A Com USD0.000001	3,957,391	46,784	Dr Reddys Laboratories USD0.325	3,435,223
236,236	Snap Inc Class A Com USD0.00001	3,781,286	98,256	Warner Music Group Corp Class A Com USD0.001	3,388,218
8,076	Mastercard Inc Class A Com USD0.0001	3,669,991	26,203	Wix.com Ltd Com ILS0.01	3,357,781
98,256	Warner Music Group Corp Class A Com USD0.001	3,403,170	9,537	Cigna Holding Co Com USD0.01	3,248,446
46,784	Dr Reddys Laboratories USD0.325	3,398,454	8,075	Berkshire Hathaway Inc Class B Com USD0.0033	3,115,978
9,013	Intuitive Surgical Inc Com USD0.001	3,388,088	6,532	Lululemon Athletica Inc Com USD0.005	3,107,324
7,875	Vertex Pharmaceuticals Inc Com USD0.01	3,300,255	10,509	Morningstar Inc Com NPV	2,951,423
22,196	PDD Inc ADR USD0.00002	3,053,115	10,989	Curtiss-Wright Corp Com USD1.00	2,832,568
9,537	Cigna Holding Co Com USD0.01	2,977,603	13,355	Builders FirstSource Inc Com USD0.01	2,731,215
5,521	Elevance Health Inc Com USD0.01	2,942,251	3,168	NVIDIA Corp Com USD0.001	2,711,687
3,168	NVIDIA Corp Com USD0.001	2,605,037	1,531	MercadoLibre Inc Com USD0.001	2,680,743
20,753	Novo Nordisk A/S Class B Com DKK0.1	2,587,426	14,398	American Express Co Class C Com USD0.20	2,674,429

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Utilities S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
210,869 PayPal Holdings Inc Com USD0.0001	13,359,593	47,875 Amgen Inc Com USD0.0001	14,137,191
24,522 Elevance Health Inc Com USD0.01	11,822,817	22,589 Elevance Health Inc Com USD0.01	11,442,458
54,369 Applied Materials Inc Com USD0.01	11,066,810	54,369 Applied Materials Inc Com USD0.01	11,326,002
211,721 Flowserve Corp Com USD1.25	8,674,209	211,721 Flowserve Corp Com USD1.25	9,432,171
6,069 Broadcom Inc Com NPV	7,621,133	20,298 Humana Inc Com USD0.17	9,096,277
120,986 Taylor Morrison Home Corp Class A Com USD0.00001	6,165,447	19,189 Meta Platforms Inc Class A Com USD0.000006	8,997,722
492,331 Hawaiian Electric Industries Inc Com NPV	6,075,365	48,786 Amazon.com Inc Com USD0.01	8,769,612
154,948 Synchrony Financial Com USD0.001	5,970,146	65,957 American Water Works Co Inc Com USD0.01	8,204,864
146,017 Urban Outfitters Inc Com USD0.0001	5,951,653	122,594 PayPal Holdings Inc Com USD0.0001	8,010,037
1,607 Booking Holdings Inc Com USD0.008	5,795,075	6,069 Broadcom Inc Com NPV	7,847,945
91,626 HF Sinclair Corp Com USD0.01	5,114,563	43,590 AbbVie Inc Com USD0.01	6,956,756
142,081 Tri Pointe Homes Inc Com USD0.01	4,852,066	154,948 Synchrony Financial Com USD0.001	6,496,904
57,884 UMB Financial Corp Com USD1.00	4,686,435	59,342 Cincinnati Financial Corp Com USD2.00	6,095,282
96,218 Ameris Bancorp Com USD1.00	4,562,655	146,017 Urban Outfitters Inc Com USD0.0001	5,851,443
67,658 Howmet Aerospace Inc Com NPV	4,435,949	1,607 Booking Holdings Inc Com USD0.008	5,700,211
204,990 Chemours Co Com NPV	4,320,995	204,990 Chemours Co Com NPV	5,642,042
235,257 Resideo Technologies Inc Com USD0.001	4,293,145	91,626 HF Sinclair Corp Com USD0.01	5,587,331
65,246 Berry Global Group Inc Com USD0.01	4,233,813	109,787 Q2 Holdings Inc Com USD0.0001	5,572,925
100,246 Altria Group Inc Com USD0.33	4,151,069	234,999 Resideo Technologies Inc Com USD0.001	5,349,166
46,878 Graco Inc Com USD1.00	4,092,449	24,635 IDEX Corp Com USD0.01	5,229,518
112,815 Viper Energy Inc Class A Com USD0.000001	4,002,438	87,095 Warrior Met Coal Inc Com USD0.01	5,213,507
65,209 Archer-Daniels-Midland Co Class C Com NPV	3,979,705	492,331 Hawaiian Electric Industries Inc Com NPV	4,975,035
28,943 Entegris Inc Com USD0.01	3,925,539	84,557 Taylor Morrison Home Corp Class A Com USD0.00001	4,849,354
22,551 UniFirst Corp Com USD0.10	3,877,193		
33,173 EOG Resources Inc Com USD0.01	3,860,010		

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Materials S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
268,663 Community Health Systems Inc Com USD0.01	1,037,039	2,088 Intuitive Surgical Inc Com USD0.001	803,285
11,767 iRhythm Technologies Inc Com USD0.001	1,037,026	22,820 Warner Music Group Corp Class A Com USD0.001	754,671
14,850 Brinker International Inc Com USD0.10	1,036,976	784 NVIDIA Corp Com USD0.001	662,518
30,409 Federated Investors Inc Class B Com NPV	1,003,827	8,435 Dr Reddys Laboratories USD0.325	595,987
2,088 Intuitive Surgical Inc Com USD0.001	790,210	3,262 Amazon.com Inc Com USD0.01	575,834
22,820 Warner Music Group Corp Class A Com USD0.001	763,548	7,034 CRH PLC EUR0.32	546,049
784 NVIDIA Corp Com USD0.001	700,502	1,889 Morningstar Inc Com NPV	531,475
5,103 Wix.com Ltd Com ILS0.01	625,322	30,639 Fulton Financial Corp Com USD2.50	522,149
4,524 PDD Inc ADR USD0.00002	607,427	5,987 Beacon Roofing Supply Inc Com USD0.01	516,935
8,435 Dr Reddys Laboratories USD0.325	602,250	14,143 Heartland Finl USA Inc Com USD1.00	511,396
3,543 Amazon.com Inc Com USD0.01	600,794	4,110 Novo Nordisk A/S Class B Com DKK0.1	511,204
5,106 Fomento Economico Mexicano SAB de CV ADR NPV	592,570	34,017 KE Holdings Class A ADS	505,553
635 ASML Holding NV Com EUR0.09	559,804	4,183 Fomento Economico Mexicano SAB de CV ADR NPV	497,484
16,310 JFrog Ltd Com USD0.010	555,823	8,519 AZZ Inc Com USD1.00	489,322
7,034 CRH PLC EUR0.32	551,695	3,794 Wix.com Ltd Com ILS0.01	471,647
6,386 Federal Signal Corp Com USD1.00	550,537	3,692 PDD Inc ADR USD0.00002	460,830
4,290 Novo Nordisk A/S Class B Com DKK0.1	536,899	9,308 Gentherm Inc Com NPV	460,720
5,987 Beacon Roofing Supply Inc Com USD0.01	521,284	6,789 PayPal Holdings Inc Com USD0.0001	432,295
30,639 Fulton Financial Corp Com USD2.50	517,799	465 ASML Holding NV Com EUR0.09	393,875
27,233 MaxLinear Inc Com NPV	488,015	9,051 Hilton Grand Vacations Inc Com USD0.01	391,349

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
1,360 Booking Holdings Inc Com USD0.008	4,864,986	1,360 Booking Holdings Inc Com USD0.008	4,942,205
99,860 Murphy Oil Corp Com USD1.00	4,045,397	9,132 Meta Platforms Inc Class A Com USD0.000006	4,281,995
70,821 Altria Group Inc Com USD0.33	2,954,652	99,860 Murphy Oil Corp Com USD1.00	4,007,977
41,205 Dr Reddys Laboratories USD0.325	2,891,527	3,020 Broadcom Inc Com NPV	3,108,305
19,048 Airbnb Inc Class A Com USD0.0001	2,792,627	10,476 Amgen Inc Com USD0.0001	3,099,534
158,733 Kanzhun Ltd ADR NPV	2,781,081	70,821 Altria Group Inc Com USD0.33	3,070,090
11,232 Applied Materials Inc Com USD0.01	2,404,047	158,733 Kanzhun Ltd ADR NPV	2,540,642
1,508,722 Lumen Technologies Inc Com USD1.00	2,383,781	35,421 Dr Reddys Laboratories USD0.325	2,509,257
27,529 Marriott Vacations Corp Com USD0.01	2,286,008	81,642 Chemours Co Com NPV	2,492,210
28,393 Colgate-Palmolive Co Class C Com USD1.00	2,191,088	27,529 Marriott Vacations Corp Com USD0.01	2,365,016
35,161 PayPal Holdings Inc Com USD0.0001	2,176,104	215,228 Xperi Inc Com USD0.001	2,346,270
29,920 CVS Health Corp Com USD0.01	2,067,658	28,393 Colgate-Palmolive Co Class C Com USD1.00	2,287,340
3,695 Adobe Inc Com USD0.0001	2,038,495	35,159 PayPal Holdings Inc Com USD0.0001	2,250,693
6,571 Cadence Design Systems Inc Com USD0.01	2,014,537	107,636 Kenvue Inc Com USD0.01	2,240,459
3,815 Elevance Health Inc Com USD0.01	2,010,256	1,508,722 Lumen Technologies Inc Com USD1.00	2,146,674
63,983 NMI Holdings Inc Class A Com USD0.01	1,935,895	63,983 NMI Holdings Inc Class A Com USD0.01	1,965,866
114,949 Coupang Inc Class A Com USD0.0001	1,825,379	13,677 PDD Inc ADR USD0.00002	1,922,151
69,253 UGI Corp Com NPV	1,716,089	11,188 Amazon.com Inc Com USD0.01	1,835,965
1,752 NVIDIA Corp Com USD0.001	1,666,582	31,693 Trimble Inc Com NPV	1,730,615
31,693 Trimble Inc Com NPV	1,661,815	13,375 Crocs Inc Com USD0.001	1,696,237

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Energy S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
58,190 PepsiCo Inc Com USD0.02	10,489,686	37,035 Microsoft Corp Com USD0.00000625	10,615,736
37,038 Microsoft Corp Com USD0.00000625	10,214,330	58,190 PepsiCo Inc Com USD0.02	10,519,254
283,423 CSX Corp Com USD1.00	9,082,405	283,423 CSX Corp Com USD1.00	8,895,743
445,159 Exelixis Inc Com USD0.001	7,785,831	55,301 Allstate Corp Com USD0.01	6,987,216
46,438 American Express Co Class C Com USD0.20	7,229,623	60,938 Marathon Petroleum Corp Com USD0.01	6,915,924
591,817 Syndax Pharmaceuticals Inc Com USD0.0001	7,082,364	63,464 ConocoPhillips Com USD0.01	6,585,845
63,464 ConocoPhillips Com USD0.01	6,563,955	55,234 Amazon.com Inc Com USD0.01	6,555,653
55,301 Allstate Corp Com USD0.01	6,362,037	117,547 Ovitiv Inc Com USD0.01	6,522,683
15,046 Deere & Co Class C Com USD1.00	6,291,936	13,237 Eli Lilly and Company Com NPV	6,389,721
104,225 Coca-Cola Co Com USD0.25	6,134,684	78,054 Jabil Inc Com USD0.001	6,251,905
78,054 Jabil Inc Com USD0.001	5,916,705	104,225 Coca-Cola Co Com USD0.25	6,195,134
497,921 Peloton Interactive Inc Class A Com USD0.000025	5,019,044	15,046 Deere & Co Class C Com USD1.00	5,800,233
8,531 Eli Lilly and Company Com NPV	4,661,594	376,535 Syndax Pharmaceuticals Inc Com USD0.0001	5,125,112
64,692 CVS Health Corp Com USD0.01	4,533,615	291,667 Exelixis Inc Com USD0.001	5,094,596
18,686 Meta Platforms Inc Class A Com USD0.000006	4,512,697	48,871 Alphabet Inc Class A Com USD0.001	5,007,323
21,746 Anylam Pharmaceuticals Inc Com USD0.01	4,399,216	56,011 Tennant Co Com USD0.375	4,794,473
71,183 American International Group Inc Com USD2.50	4,260,715	497,921 Peloton Interactive Inc Class A Com USD0.000025	4,740,208
56,011 Tennant Co Com USD0.375	4,246,207	64,396 Comerica Inc Com USD5.00	4,512,342
18,818 Visa Inc Com USD0.0001	4,095,926	21,746 Anylam Pharmaceuticals Inc Com USD0.01	4,484,025
29,175 Affiliated Managers Group Inc Com USD0.01	3,919,661	64,692 CVS Health Corp Com USD0.01	4,453,232

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
11,475 Applied Materials Inc Com USD0.01	2,534,713	605 Booking Holdings Inc Com USD0.008	2,220,781
605 Booking Holdings Inc Com USD0.008	2,163,337	15,770 PDD Inc ADR USD0.00002	2,196,005
4,181 Mastercard Inc Class A Com USD0.0001	1,935,954	4,181 Mastercard Inc Class A Com USD0.0001	1,991,344
16,299 UFP Industries Inc Com USD1.00	1,876,015	16,299 UFP Industries Inc Com USD1.00	1,955,315
53,186 APA Corporation Com USD0.625	1,850,341	10,230 Eagle Materials Inc Com USD0.01	1,866,361
7,637 AbbVie Inc Com USD0.01	1,262,473	53,186 APA Corporation Com USD0.625	1,826,407
3,583 Boston Beer Co Inc Class A Com USD0.01	1,231,671	193,017 ADMA Biologics Inc Com USD0.0001	1,350,018
90,418 Goodyear Tire & Rubber Co Com NPV	1,200,239	4,774 Corpay Inc Com USD0.001	1,260,558
8,157 Airbnb Inc Class A Com USD0.0001	1,195,898	5,489 Avery Dennison Corp Com USD1.00	1,218,284
5,489 Avery Dennison Corp Com USD1.00	1,195,669	20,408 Incyte Corporation Com USD0.001	1,190,981
8,213 Dollar General Corp Com USD0.88	1,147,240	4,042 Arista Networks Inc Com USD0.0001	1,155,941
25,256 Ciena Corp Com USD0.01	1,137,530	2,764 Microsoft Corp Com USD0.00000625	1,144,434
1,335 Deckers Outdoor Corp Com USD0.01	1,137,033	33,249 Citizens Financial Group Inc Com USD0.01	1,126,809
4,414 Automatic Data Processing Inc Com USD0.10	1,093,171	5,983 Apple Inc Com USD0.00001	1,117,983
4,042 Arista Networks Inc Com USD0.0001	1,062,965	4,561 Curtiss-Wright Corp Com USD1.00	1,109,509
33,249 Citizens Financial Group Inc Com USD0.01	1,061,641	364,308 Organogenesis Holdings Inc Class A Com USD0.0001	1,084,544
18,357 Nutanix Inc Class A Com USD0.000025	1,055,895	8,215 Crocs Inc Com USD0.001	1,007,671
4,561 Curtiss-Wright Corp Com USD1.00	1,044,059	26,658 Ally Financial Inc Com USD0.10	972,484
43,131 Clearway Energy Inc Class A Com USD0.01	1,017,892	43,131 Clearway Energy Inc Class A Com USD0.01	947,157
23,296 Darling Ingredients Inc Com USD0.01	1,003,879	144,645 GoodRx Holdings Inc Class A Com USD0.001	943,865
8,499 Crocs Inc Com USD0.001	875,057	51,769 American Public Education Inc Com USD0.01	919,197
47,926 Resideo Technologies Inc Com USD0.001	831,470	78,038 Goodyear Tire & Rubber Co Com NPV	917,831
1,088 BlackRock Inc Com USD0.01	830,133	1,088 BlackRock Inc Com USD0.01	823,159
144,645 GoodRx Holdings Inc Class A Com USD0.001	794,101	3,860 VeriSign Inc Com USD0.001	792,728
23,620 HP Inc Com USD0.01	688,523	5,565 AutoNation Inc Com USD0.01	785,453
7,558 AerCap Holdings NV Com EUR0.01	682,865	4,000 UFP Technologies Com USD0.01	709,392
31,911 DXC Technology Co Class C Com USD0.01	682,261	3,179 Inspire Medical Systems Inc Com USD0.001	702,222
1,839 Cigna Holding Co Com USD0.01	658,085	8,435 Bruker Corp Com USD0.01	690,995
4,124 DR Horton Inc Com USD0.01	641,901	23,620 HP Inc Com USD0.01	686,397
8,435 Bruker Corp Com USD0.01	603,356	23,414 Clearway Energy Inc Class C Com USD0.01	641,169
1 Berkshire Hathaway Inc Class A Com USD5.00	603,000	1,839 Cigna Holding Co Com USD0.01	614,948
		4,124 DR Horton Inc Com USD0.01	610,476

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Financials S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
40,733 Arista Networks Inc Com USD0.0001	11,441,085	42,019 Meta Platforms Inc Class A Com USD0.000006	18,211,716
21,130 Elevance Health Inc Com USD0.01	10,589,400	97,442 Amazon.com Inc Com USD0.01	16,307,549
80,143 Wix.com Ltd Com ILS0.01	10,393,355	168,363 American International Group Inc Com USD2.50	11,934,586
594,192 Snap Inc Class A Com USD0.00001	9,302,708	270,403 Devon Energy Corp Com USD0.10	11,751,714
49,290 Amazon.com Inc Com USD0.01	8,768,357	40,733 Arista Networks Inc Com USD0.0001	11,470,499
209,129 Altria Group Inc Com USD0.33	8,584,913	21,130 Elevance Health Inc Com USD0.01	10,862,012
136,076 PayPal Holdings Inc Com USD0.0001	8,117,470	80,143 Wix.com Ltd Com ILS0.01	10,665,285
206,442 CSX Corp Com USD1.00	7,821,838	88,565 Cincinnati Financial Corp Com USD2.00	9,941,820
38,389 Applied Materials Inc Com USD0.01	7,817,163	22,570 Berkshire Hathaway Inc Class B Com USD0.0033	8,907,223
244,995 Corning Inc Com USD0.50	7,688,921	105,544 ONEOK Inc Com USD0.01	8,198,658
124,555 ATI Inc Com USD0.10	7,450,014	55,815 PDD Inc ADR USD0.00002	8,144,247
102,502 American International Group Inc Com USD2.50	7,339,147	54,310 Alphabet Inc Class A Com USD0.001	8,050,995
123,354 HDFC Bank Ltd ADR NPV	7,294,038	127,465 PayPal Holdings Inc Com USD0.0001	7,859,835
105,544 ONEOK Inc Com USD0.01	7,233,986	44,674 American Express Co Class C Com USD0.20	7,792,157
58,456 Cincinnati Financial Corp Com USD2.00	6,768,004	244,995 Corning Inc Com USD0.50	7,785,584
188,040 Warner Music Group Corp Class A Com USD0.001	6,667,168	206,442 CSX Corp Com USD1.00	7,753,078
149,923 Portland General Electric Co Class C Com NPV	6,631,094	38,389 Applied Materials Inc Com USD0.01	7,699,298
23,999 Morningstar Inc Com NPV	6,602,568	26,734 Morningstar Inc Com NPV	7,511,253
16,378 Berkshire Hathaway Inc Class B Com USD0.0033	6,524,512	4,705 MercadoLibre Inc Com USD0.001	7,473,855
115,434 Apogee Enterprises Inc Com USD0.33	6,222,711	7,227 Broadcom Inc Com NPV	7,438,317

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco MSCI Emerging Markets UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
401,846	PDD Inc ADR USD0.00002	56,278,153	368,237	Garmin Ltd Com CHF0.10	50,901,495
368,237	Garmin Ltd Com CHF0.10	49,566,146	49,064	NVIDIA Corp Com USD0.001	45,033,655
49,064	NVIDIA Corp Com USD0.001	40,877,621	284,771	PDD Inc ADR USD0.00002	40,245,055
492,180	CRH PLC EUR0.32	37,257,996	1,833,653	Kenvue Inc Com USD0.01	35,752,181
1,650,821	Kenvue Inc Com USD0.01	33,042,358	299,255	NetEase Inc Com NPV	29,486,691
299,255	NetEase Inc Com NPV	28,105,626	158,962	Amazon.com Inc Com USD0.01	27,947,343
569,365	Bristol-Myers Squibb Co Class C Com USD0.10	25,714,427	147,864	Apple Inc Com USD0.00001	24,750,079
144,535	Apple Inc Com USD0.00001	25,052,545	569,365	Bristol-Myers Squibb Co Class C Com USD0.10	24,745,587
46,249	Elevance Health Inc Com USD0.01	22,140,844	46,249	Elevance Health Inc Com USD0.01	23,682,914
15,673	Broadcom Inc Com NPV	21,905,764	280,967	AstraZeneca PLC ADR NPV	21,414,472
914,530	Toast Inc Class A Com USD0.000001	21,610,344	855,500	ICICI Bank Ltd ADR NPV	21,254,214
293,070	Alibaba Group Holding Ltd ADR USD0.000025	21,455,127	126,268	Alphabet Inc Class A Com USD0.001	21,229,771
280,967	AstraZeneca PLC ADR NPV	21,416,927	293,070	Alibaba Group Holding Ltd ADR USD0.000025	21,211,131
292,672	General Mills Inc Com USD0.10	20,700,375	169,861	Datadog Inc Com USD0.00001	21,086,354
78,608	Willis Towers Watson PLC Com USD0.000304635	20,581,173	292,672	General Mills Inc Com USD0.10	20,694,559
294,292	Rambus Inc Com USD0.001	18,548,829	130,947	Lennar Corp USD0.10	19,850,399
713,085	ICICI Bank Ltd ADR NPV	18,001,465	272,474	ONEOK Inc Com USD0.01	19,250,288
207,805	Canadian Pacific Kansas City Ltd Com NPV	17,563,004	294,292	Rambus Inc Com USD0.001	18,948,973
51,444	Motorola Solutions Inc Com USD0.01	16,779,854	332,798	Sea Limited Class A	18,055,598
83,209	Marsh & McLennan Cos Inc Com USD1.00	16,465,742	53,650	Motorola Solutions Inc Com USD0.01	18,021,479

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco S&P 500 UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD		
5,317,054	NVIDIA Corp Com USD0.001	3,721,811,502	5,069,009	NVIDIA Corp Com USD0.001	4,395,912,722
17,405,210	Apple Inc Com USD0.00001	3,243,339,970	7,960,747	Microsoft Corp Com USD0.00000625	3,233,490,694
7,728,892	Microsoft Corp Com USD0.00000625	3,125,526,885	7,202,397	Meta Platforms Inc Class A Com USD0.000006	3,094,510,317
4,964,735	Meta Platforms Inc Class A Com USD0.000006	2,264,973,006	12,465,801	Apple Inc Com USD0.00001	2,260,459,910
12,405,457	Amazon.com Inc Com USD0.01	2,090,708,443	11,880,817	Alphabet Inc Class A Com USD0.001	1,961,111,794
1,781,962	ASML Holding NV Com EUR0.09	1,565,777,826	10,548,463	Amazon.com Inc Com USD0.01	1,713,477,745
1,095,180	Broadcom Inc Com NPV	1,420,749,635	8,068,861	Siemens AG Com NPV	1,493,058,659
9,838,658	PDD Inc ADR USD0.00002	1,324,793,541	1,426,152	ASML Holding NV Com EUR0.09	1,282,875,050
7,059,993	Siemens AG Com NPV	1,304,170,157	8,291,664	PDD Inc ADR USD0.00002	1,140,500,127
7,887,942	Alphabet Inc Class A Com USD0.001	1,178,495,056	10,072,347	Nestle SA Com CHF0.10	1,101,155,976
64,312,736	Atlas Copco AB Class A Com SEK0.16	1,116,198,696	5,998,100	SAP SE Com NPV	1,077,968,748
6,163,446	SAP SE Com NPV	1,093,199,906	2,337,672	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,061,380,907
8,535,281	Novo Nordisk A/S Class B Com DKK0.1	1,035,592,348		Novo Nordisk A/S Class B Com DKK0.1	1,016,998,230
6,175,213	Advanced Micro Devices Inc Com USD0.01	1,018,794,659	8,283,237	Evolution AB NPV	994,064,344
8,443,358	Evolution AB NPV	1,014,916,858	8,224,128	Atlas Copco AB Class A Com SEK0.16	964,717,382
9,290,237	Nestle SA Com CHF0.10	1,006,719,310	55,679,549	Berkshire Hathaway Inc Class B Com USD0.0033	911,917,726
1,741,295	Adobe Inc Com USD0.0001	987,828,324	2,317,024	RWE AG Class A Com NPV	906,992,801
2,126,305	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	954,056,935	24,559,129	Corning Inc Com USD0.50	880,442,571
25,224,442	RWE AG Class A Com NPV	938,410,566	27,397,766	Adobe Inc Com USD0.0001	864,498,035
2,240,472	Berkshire Hathaway Inc Class B Com USD0.0033	868,796,919	1,605,997	Micron Technology Inc Com USD0.10	858,347,210
			10,020,896		

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco EURO STOXX Optimised Banks UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
42,394	ASML Holding NV Com EUR0.09	34,733,317	45,102	ASML Holding NV Com EUR0.09	36,751,785
2,082,009	Atlas Copco AB Class A Com SEK0.16	33,120,935	301,630	Novo Nordisk A/S Class B Com DKK0.1	32,865,987
260,356	Novo Nordisk A/S Class B Com DKK0.1	28,491,539	2,054,937	Atlas Copco AB Class A Com SEK0.16	32,779,769
273,427	Nestle SA Com CHF0.10	27,058,757	287,286	Nestle SA Com CHF0.10	28,789,767
232,800	Evolution AB NPV	26,694,621	244,281	Evolution AB NPV	27,733,330
736,145	RWE AG Class A Com NPV	25,138,649	153,539	Siemens AG Com NPV	26,765,240
254,155	Heidelberg Materials AG Class A Com NPV	23,051,997	775,309	RWE AG Class A Com NPV	26,510,165
41,677	ASM International NV Com EUR0.04	22,947,991	40,900	ASM International NV Com EUR0.04	22,778,648
129,161	Siemens AG Com NPV	22,627,038	81,318	Sika AG Com CHF0.01	22,119,268
54,108	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	22,399,252	53,095	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	22,049,858
83,045	Sika AG Com CHF0.01	22,326,539	285,042	Holcim Ltd Com CHF2.00	21,012,196
181,217	Swiss Re AG Class A Com CHF0.10	19,040,168	231,324	Heidelberg Materials AG Class A Com NPV	20,904,374
206,383	Novartis AG Com CHF0.50	18,719,484	75,447	Allianz SE Com NPV	19,036,885
249,872	Holcim Ltd Com CHF2.00	18,675,132	163,983	Swiss Re AG Class A Com CHF0.10	17,494,592
229,948	Logitech International SA Com CHF0.25	18,074,032	134,890	Cie Financiere Richemont SA Com CHF1.00	17,374,225
69,493	Allianz SE Com NPV	17,631,052	103,561	SAP SE Com NPV	17,192,785
107,776	SAP SE Com NPV	17,588,665	323,737	Orsted A/S Com DKK10.00	17,107,350
322,126	Orsted A/S Com DKK10.00	17,102,361	615,803	Neste Oyj Com NPV	17,011,134
743,216	Investor AB Class B NPV	16,282,469	211,824	Logitech International SA Com CHF0.25	16,624,166
68,232	Schindler Holding AG Com CHF0.10	15,893,419	935,046	Mowi ASA Com NOK7.50	15,485,076
186,660	SGS SA Com CHF0.04	15,784,971	755,599	Sandvik AB Class A Com SEK1.20	14,916,714
930,200	Mowi ASA Com NOK7.50	15,641,572			

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
116,454 American Express Co Class C Com USD0.20	26,643,263	58,466 Meta Platforms Inc Class A Com USD0.000006	25,735,772
543,181 Citizens Financial Group Inc Com USD0.01	18,403,849	109,764 American Express Co Class C Com USD0.20	22,695,350
27,021 McKesson Corp Com USD0.01	13,969,317	109,046 Apple Inc Com USD0.00001	20,655,496
120,543 Walt Disney Co Com USD0.01	13,614,126	543,181 Citizens Financial Group Inc Com USD0.01	19,231,566
51,580 CME Group Inc Com USD0.01	10,970,911	27,021 McKesson Corp Com USD0.01	13,710,996
2,689 Booking Holdings Inc Com USD0.008	10,012,138	37,516 Amgen Inc Com USD0.0001	11,099,859
122,822 Allison Transmission Holdings Inc Com USD0.01	9,246,520	173,750 Monster Beverage Corp Com USD0.005	9,569,254
21,145 Ameriprise Financial Inc Com USD0.01	9,197,441	70,588 EOG Resources Inc Com USD0.01	9,493,763
80,484 Atmos Energy Corp Com NPV	9,034,317	2,689 Booking Holdings Inc Com USD0.008	9,410,828
53,236 AbbVie Inc Com USD0.01	8,560,881	163,967 Howmet Aerospace Inc Com NPV	9,178,873
70,588 EOG Resources Inc Com USD0.01	8,243,267	105,952 Allison Transmission Holdings Inc Com USD0.01	7,910,376
85,566 AerCap Holdings NV Com EUR0.01	7,439,972	54,383 Dell Technologies Inc Class C Com USD0.01	6,471,556
51,095 Cincinnati Financial Corp Com USD2.00	6,072,130	81,543 Advance Auto Parts Inc Com USD0.0001	5,402,537
38,144 AptarGroup Inc Com USD0.01	5,596,106	116,344 SM Energy Co Class C Com USD0.01	5,017,917
192,385 Dentsply Sirona Inc Com USD0.01	5,413,636	41,284 UFP Industries Inc Com USD1.00	4,959,860
552,511 Pacific Biosciences Of California Inc Com USD0.0001	5,244,760	31,470 Advanced Micro Devices Inc Com USD0.01	4,770,249
241,044 Veritex Holdings Inc Com USD0.01	4,967,389	552,511 Pacific Biosciences Of California Inc Com USD0.0001	4,746,169
56,998 Federal Signal Corp Com USD1.00	4,952,967	188,818 World Kinect Corp Com USD0.01	4,648,433
54,383 Dell Technologies Inc Class C Com USD0.01	4,913,504	227,278 Veritex Holdings Inc Com USD0.01	4,545,560
41,284 UFP Industries Inc Com USD1.00	4,773,976	92,744 Alteryx Inc Class A Com NPV	4,383,081

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Goldman Sachs Equity Factor Index World UCITS ETF*

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco NASDAQ Biotech UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
88,825 NVIDIA Corp Com USD0.001	60,282,677	88,825 NVIDIA Corp Com USD0.001	67,859,270
237,497 Apple Inc Com USD0.00001	43,688,660	301,124 Amazon.com Inc Com USD0.01	52,168,915
108,022 Microsoft Corp Com USD0.00000625	41,857,829	127,588 Microsoft Corp Com USD0.00000625	51,189,572
394,730 AstraZeneca PLC ADR NPV	26,754,914	269,031 Apple Inc Com USD0.00001	47,641,756
2,016,635 Snap Inc Class A Com USD0.00001	26,065,951	84,956 Meta Platforms Inc Class A Com USD0.000006	38,983,646
1,017,779 Peabody Energy Corp Com NPV	24,343,490	2,744,647 Snap Inc Class A Com USD0.00001	38,851,397
126,358 Amazon.com Inc Com USD0.01	22,637,744	195,742 Alphabet Inc Class A Com USD0.001	29,335,337
189,393 Novo Nordisk A/S Class B Com DKK0.1	22,596,546	394,730 AstraZeneca PLC ADR NPV	26,856,128
64,449 Cigna Holding Co Com USD0.01	21,594,885	213,812 Novo Nordisk A/S Class B Com DKK0.1	26,018,038
140,421 Alphabet Inc Class A Com USD0.001	20,436,872	376,720 NRG Energy Inc Com USD0.01	24,706,675
175,651 ConocoPhillips Com USD0.01	19,564,008	64,449 Cigna Holding Co Com USD0.01	22,109,720
65,633 McDonald's Corp Com USD0.01	19,563,885	205,072 Nestle SA Com CHF0.10	21,974,140
153,268 Walmart Inc Com USD0.10	19,468,384	58,330 Intuitive Surgical Inc Com USD0.001	21,666,182
422,607 Dominion Energy Inc Com STK NPV	19,321,592	130,756 Advanced Micro Devices Inc Com USD0.01	20,410,510
133,139 American Water Works Co Inc Com USD0.01	16,461,306	153,268 Walmart Inc Com USD0.10	20,203,876
120,374 PDD Inc ADR USD0.00002	16,452,993	422,607 Dominion Energy Inc Com STK NPV	19,727,295
43,741 Intuitive Surgical Inc Com USD0.001	16,433,996	175,651 ConocoPhillips Com USD0.01	19,588,600
165,514 NetEase Inc Com NPV	16,245,253	47,891 Berkshire Hathaway Inc Class B Com USD0.0033	19,440,905
131,596 Evolution AB NPV	16,121,972	65,633 McDonald's Corp Com USD0.01	19,155,647
251,514 Boston Scientific Corp Com USD0.01	15,749,649	795,401 Peabody Energy Corp Com NPV	18,738,999

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco KBW NASDAQ FinTech UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
83,878 Ameris Bancorp Com USD1.00	3,977,495	70,483 HF Sinclair Corp Com USD0.01	4,267,202
70,483 HF Sinclair Corp Com USD0.01	3,970,307	18,770 American Express Co Class C Com USD0.20	3,486,528
16,742 Applied Materials Inc Com USD0.01	3,536,254	34,347 Hawkins Inc Com USD0.05	3,011,545
34,347 Hawkins Inc Com USD0.05	2,356,920	11,811 Applied Materials Inc Com USD0.01	2,506,647
40,924 Monster Beverage Corp Com USD0.005	2,310,569	18,147 Crocs Inc Com USD0.001	2,469,462
80,256 Turning Point Brands Inc Com USD0.01	2,017,636	17,491 PDD Inc ADR USD0.00002	2,430,549
39,376 Alliant Energy Corp Com USD0.01	2,017,626	40,924 Monster Beverage Corp Com USD0.005	2,294,599
20,774 Duke Energy Corp Com USD0.001	1,972,284	80,256 Turning Point Brands Inc Com USD0.01	2,203,830
32,418 Ciena Corp Com USD0.01	1,969,017	20,774 Duke Energy Corp Com USD0.001	2,063,066
15,510 Dell Technologies Inc Class C Com USD0.01	1,913,779	2,782 Eli Lilly and Company Com NPV	1,961,393
13,343 Airbnb Inc Class A Com USD0.0001	1,904,180	39,376 Alliant Energy Corp Com USD0.01	1,920,368
1,367 Broadcom Inc Com NPV	1,903,192	3,727 Elevance Health Inc Com USD0.01	1,887,912
53,417 Dentsply Sirona Inc Com USD0.01	1,824,721	3,160 MSCI Inc Com USD0.01	1,866,391
36,814 Devon Energy Corp Com USD0.10	1,785,091	69,371 Alcoa Corp Com USD0.01	1,839,719
3,727 Elevance Health Inc Com USD0.01	1,781,394	6,956 Arista Networks Inc Com USD0.0001	1,806,208
679 AutoZone Inc Com USD0.01	1,779,313	53,417 Dentsply Sirona Inc Com USD0.01	1,761,693
47,448 HP Inc Com USD0.01	1,383,109	47,448 HP Inc Com USD0.01	1,378,839
14,915 Albany International Corp Class A Com USD0.001	1,354,396	14,915 Albany International Corp Class A Com USD0.001	1,375,015
22,685 Berry Global Group Inc Com USD0.01	1,338,869	22,685 Berry Global Group Inc Com USD0.01	1,347,943
59,517 FARO Technologies Inc Com USD0.001	1,202,839	1,348 O'Reilly Automotive Inc Com USD0.01	1,278,848
10,104 Interactive Brokers Class A Com USD0.01	1,138,418	467 AutoZone Inc Com USD0.01	1,276,707
32,960 Avista Corp Com NPV	1,113,389	10,104 Interactive Brokers Class A Com USD0.01	1,263,606
6,622 Advanced Micro Devices Inc Com USD0.01	1,110,443	59,517 FARO Technologies Inc Com USD0.001	1,247,285
17,974 Enovis Corp Com USD0.001	1,070,711	11,560 Cincinnati Financial Corp Com USD2.00	1,188,368
25,483 Hilton Grand Vacations Inc Com USD0.01	1,050,664	32,960 Avista Corp Com NPV	1,140,416
40,925 Alcoa Corp Com USD0.01	1,032,947	2,288 Lululemon Athletica Inc Com USD0.005	1,113,057
15,329 Advance Auto Parts Inc Com USD0.0001	1,012,940	25,483 Hilton Grand Vacations Inc Com USD0.01	1,112,732
19,451 California Water Service Group Com USD0.01	987,046	17,974 Enovis Corp Com USD0.001	1,105,581
20,907 Portland General Electric Co Class C Com NPV	925,762	25,776 Community Trust Bancorp Inc Com USD5.00	1,075,117
20,416 Bristol-Myers Squibb Co Class C Com USD0.10	900,550	688,310 Clear Channel Outdoor Holdings Inc Com NPV	1,048,980
11,017 CVS Health Corp Com USD0.01	843,792	8,413 American Water Works Co Inc Com USD0.01	1,046,585
		15,329 Advance Auto Parts Inc Com USD0.0001	1,021,243
		6,622 Advanced Micro Devices Inc Com USD0.01	997,273
		61,766 Elanco Animal Health Inc Com NPV	984,624
		19,656 Unum Group Com USD0.10	892,382
		19,451 California Water Service Group Com USD0.01	880,547
		39,646 Sierra Bancorp Com NPV	867,058

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco MSCI Saudi Arabia UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
9,520 NVIDIA Corp Com USD0.001	5,214,347	9,520 NVIDIA Corp Com USD0.001	6,996,049
23,510 Apple Inc Com USD0.00001	4,534,108	7,273 Super Micro Computer Inc Com USD0.001	5,350,283
6,560 Super Micro Computer Inc Com USD0.001	3,495,730	23,510 Apple Inc Com USD0.00001	4,377,523
22,373 Walmart Inc Com USD0.10	3,386,377	26,042 Amazon.com Inc Com USD0.01	4,032,639
14,977 Appfolio Inc Class A Com USD0.0001	3,356,401	22,373 Walmart Inc Com USD0.10	3,533,810
91,690 API Group Corp Com USD0.0001	3,162,541	31,560 Nestle SA Com CHF0.10	3,431,938
130,307 SpartanNash Co Class C Com NPV	2,961,636	13,480 Appfolio Inc Class A Com USD0.0001	3,323,894
82,430 Warner Music Group Corp Class A Com USD0.001	2,786,260	26,066 Datadog Inc Com USD0.00001	2,988,728
126,228 Veritex Holdings Inc Com USD0.01	2,486,211	130,307 SpartanNash Co Class C Com NPV	2,829,841
108,701 Brightsphere Investment Group Inc Com USD0.001	2,421,696	252,295 Ford Motor Co Class C Com USD0.01	2,815,612
70,747 PROG Holdings Inc Com USD0.50	2,330,915	70,747 PROG Holdings Inc Com USD0.50	2,383,008
38,045 Spire Inc Com USD1	2,236,276	113,027 Veritex Holdings Inc Com USD0.01	2,346,187
8,175 Roche Holding AG Class B Com CHF1.00	2,222,423	68,112 Warner Music Group Corp Class A Com USD0.001	2,336,473
36,810 Rambus Inc Com USD0.001	2,213,753	38,045 Spire Inc Com USD1	2,249,141
13,131 Amazon.com Inc Com USD0.01	2,113,365	101,922 Brightsphere Investment Group Inc Com USD0.001	2,241,621
18,080 HCI Group Inc Com NPV	2,064,240	8,175 Roche Holding AG Class B Com CHF1.00	2,227,696
5,298 Microsoft Corp Com USD0.00000625	2,017,374	5,301 Microsoft Corp Com USD0.00000625	2,108,731
30,066 Greif Inc Class A Com NPV	2,007,807	18,080 HCI Group Inc Com NPV	2,073,104
8,704 CSW Industrials Inc Com USD0.01	1,936,164	35,316 Rambus Inc Com USD0.001	2,068,096
21,238 PennyMac Financial Services Inc Com USD0.0001	1,848,980	8,704 CSW Industrials Inc Com USD0.01	2,064,822

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

*The Fund terminated on 3 May 2023.

Invesco Communications S&P US Select Sector UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
23,962 Elevance Health Inc Com USD0.01	12,087,042	17,252 Elevance Health Inc Com USD0.01	8,592,499
489,339 Snap Inc Class A Com USD0.00001	7,696,366	82,834 Hyster-Yale Matls Handling Inc Class A Com USD0.01	5,246,248
40,271 Amazon.com Inc Com USD0.01	7,051,720	11,092 Mastercard Inc Class A Com USD0.0001	5,137,211
114,419 Insmmed Inc Com USD0.01	6,127,137	75,760 CVS Health Corp Com USD0.01	4,748,515
302,480 NOV Inc Com USD0.01	5,707,798	1,265 Booking Holdings Inc Com USD0.008	4,337,560
75,760 CVS Health Corp Com USD0.01	5,329,222	117,799 Warner Music Group Corp Class A Com USD0.001	4,102,534
63,906 Natera Inc Com USD0.0001	5,001,190	37,658 Cincinnati Financial Corp Com USD2.00	4,086,072
11,092 Mastercard Inc Class A Com USD0.0001	4,910,218	14,725 Morningstar Inc Com NPV	4,085,097
1,265 Booking Holdings Inc Com USD0.008	4,377,673	33,921 Novo Nordisk A/S Class B Com DKK0.1	4,034,525
82,834 Hyster-Yale Matls Handling Inc Class A Com USD0.01	4,337,675	251,776 Snap Inc Class A Com USD0.00001	3,872,469
246,613 Fulton Financial Corp Com USD2.50	4,187,168	83,755 Bath & Body Works Inc Com USD0.5	3,810,128
117,799 Warner Music Group Corp Class A Com USD0.001	4,059,037	271,577 Skandinaviska Enskilda Banken AB Class A Com SEK10.00	3,757,989
30,960 Novo Nordisk A/S Class B Com DKK0.1	3,740,788	2,302 MercadoLibre Inc Com USD0.001	3,708,751
6,402 Netflix Inc Com USD0.001	3,660,746	12,899 Amgen Inc Com USD0.0001	3,698,241
147,861 Investor AB Class B NPV	3,610,770	147,861 Investor AB Class B NPV	3,635,485
54,283 PayPal Holdings Inc Com USD0.0001	3,590,278	13,819 Zebra Technologies Corp Class A Com USD0.01	3,510,180
352,188 Vestis Corp Com USD0.01	3,578,230	117,563 Mosaic Co Com USD0.01	3,501,026
117,563 Mosaic Co Com USD0.01	3,556,281	66,017 Delta Air Lines Inc Com USD0.0001	3,494,280
10,264 Motorola Solutions Inc Com USD0.01	3,556,271	54,283 PayPal Holdings Inc Com USD0.0001	3,411,276
70,421 Freeport-McMoRan Inc Com USD0.10	3,556,261	28,090 Evolution AB NPV	3,395,012

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco S&P 500 ESG UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
2,440,963 Apple Inc Com USD0.00001	445,949,192	531,546 NVIDIA Corp Com USD0.001	471,070,462
534,797 NVIDIA Corp Com USD0.001	391,677,761	963,781 Microsoft Corp Com USD0.00000625	393,540,879
823,603 Microsoft Corp Com USD0.00000625	334,665,371	2,202,982 Amazon.com Inc Com USD0.01	380,249,208
1,864,630 Advanced Micro Devices Inc Com USD0.01	298,040,056	2,080,649 Apple Inc Com USD0.00001	371,757,294
2,166,851 Micron Technology Inc Com USD0.10	208,637,983	1,890,696 Advanced Micro Devices Inc Com USD0.01	282,782,128
249,556 Eli Lilly and Company Com NPV	171,563,740	1,277,337 Alphabet Inc Class C Com USD0.001	200,738,414
603,139 salesforce.com Inc Com USD0.001	166,247,130	966,092 PepsiCo Inc Com USD0.02	165,211,831
966,092 PepsiCo Inc Com USD0.02	162,835,646	1,821,089 Micron Technology Inc Com USD0.10	164,815,560
302,469 UnitedHealth Group Inc Com USD0.01	152,404,783	223,859 Eli Lilly and Company Com NPV	158,014,305
1,058,508 Alphabet Inc Class C Com USD0.001	151,167,563	263,711 Netflix Inc Com USD0.001	148,087,757
940,884 United Parcel Service Inc Class B Com USD0.01	145,041,977	677,432 Tesla Inc Com USD0.001	145,806,001
872,453 Amazon.com Inc Com USD0.01	144,430,036	940,884 United Parcel Service Inc Class B Com USD0.01	145,523,053
4,029,426 Intel Corp Com USD0.001	140,612,659	774,395 Alphabet Inc Class A Com USD0.001	133,165,961
985,665 PDD Inc ADR USD0.00002	131,698,927	440,269 salesforce.com Inc Com USD0.001	129,082,069
257,144 Elevance Health Inc Com USD0.01	131,125,921	404,141 Amgen Inc Com USD0.0001	116,231,887
516,803 Tesla Inc Com USD0.001	124,476,555	208,744 Thermo Fisher Scientific Inc Com USD1.00	114,091,692
1,843,167 PayPal Holdings Inc Com USD0.0001	113,507,467	3,048,329 CSX Corp Com USD1.00	109,260,948
3,048,329 CSX Corp Com USD1.00	110,650,347	2,579,839 Intel Corp Com USD0.001	101,526,717
1,090,479 TJX Cos Inc Com USD1.00	104,068,276	740,778 PDD Inc ADR USD0.00002	100,314,926
278,098 Home Depot Inc Com USD0.05	100,050,798	1,239,511 CVS Health Corp Com USD0.01	98,515,651

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco NASDAQ-100 Swap UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
595,035 Nestle SA Com CHF0.10	64,273,170	662,896 Nestle SA Com CHF0.10	72,193,609
505,826 Novo Nordisk A/S Class B Com DKK0.1	60,304,307	460,978 Novo Nordisk A/S Class B Com DKK0.1	57,305,796
440,211 Evolution AB NPV	52,473,298	405,427 Evolution AB NPV	49,314,130
1,731,491 Bayer AG Com NPV	52,086,900	1,514,479 Bayer AG Com NPV	46,107,424
268,845 Apple Inc Com USD0.00001	50,080,503	2,071,054 Sandvik AB Class A Com SEK1.20	45,674,740
50,932 ASML Holding NV Com EUR0.09	47,911,418	102,251 Muenchener Rueckversicherungs-	
106,356 Muenchener Rueckversicherungs-		Gesellschaft AG in Muenchen Com NPV	45,317,713
		2,564,260 Atlas Copco AB Class A Com SEK0.16	44,562,738
2,071,054 Sandvik AB Class A Com SEK1.20	45,525,576	222,409 SAP SE Com NPV	40,432,727
2,564,260 Atlas Copco AB Class A Com SEK0.16	43,642,427	220,771 Apple Inc Com USD0.00001	39,582,163
222,409 SAP SE Com NPV	39,514,231	37,747 ASML Holding NV Com EUR0.09	36,332,550
1,351,056 Equinor ASA Com NOK2.50	37,493,510	883,203 UPM-Kymmene Oyj Com NPV	31,696,837
1,006,592 RWE AG Class A Com NPV	37,288,688	112,311 Allianz SE Com NPV	31,049,278
126,673 Allianz SE Com NPV	34,325,210	1,124,451 Equinor ASA Com NOK2.50	30,376,667
1,378,922 Peabody Energy Corp Com NPV	32,788,540	36,354 NVIDIA Corp Com USD0.001	30,115,174
154,456 Siemens AG Com NPV	30,088,316	829,187 RWE AG Class A Com NPV	29,079,652
36,354 NVIDIA Corp Com USD0.001	28,832,764	255,412 Amphenol Corp Class A Com USD0.001	27,952,523
340,608 Holcim Ltd Com CHF2.00	27,931,050	649,870 Sampo Oyj Plc Class A NPV	27,443,984
775,362 UPM-Kymmene Oyj Com NPV	27,565,355	90,271 Sika AG Com CHF0.01	26,077,914
165,481 Beiersdorf AG Com NPV	25,087,014	322,808 Holcim Ltd Com CHF2.00	25,762,604
147,002 Amazon.com Inc Com USD0.01	24,359,660	130,879 Siemens AG Com NPV	24,713,111

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco S&P China A 300 Swap UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
18,743	Evolution AB NPV	2,195,422	13,422	Sika AG Com CHF0.01	3,929,963
95,400	Investor AB Class B NPV	2,153,040	32,857	Novo Nordisk A/S Class B Com DKK0.1	3,645,836
2,562	ASML Holding NV Com EUR0.09	2,046,951	219,043	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	3,003,809
7,433	Roche Holding AG Com NPV	2,000,193	26,780	Nestle SA Com CHF0.10	2,996,889
4,497	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,987,210	23,917	Swiss Re AG Class A Com CHF0.10	2,705,280
6,406	Sika AG Com CHF0.01	1,877,866	90,765	Boliden AB NPV	2,586,037
128,852	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,800,433	63,752	RWE AG Class A Com NPV	2,544,956
14,874	Novo Nordisk A/S Class B Com DKK0.1	1,767,212	13,214	Siemens AG Com NPV	2,426,892
19,828	Nemetschek SE Com NPV	1,685,655	2,562	ASML Holding NV Com EUR0.09	2,072,121
80,822	Sandvik AB Class A Com SEK1.20	1,674,336	88,615	Investor AB Class B NPV	2,043,912
38,579	RWE AG Class A Com NPV	1,456,253	17,047	Evolution AB NPV	2,032,223
82,597	Atlas Copco AB Class A Com SEK0.16	1,429,685	7,474	Roche Holding AG Com NPV	1,998,025
50,625	Boliden AB NPV	1,330,113	55,573	UPM-Kymmene Oyj Com NPV	1,984,566
34,121	Catalent Inc Com USD0.01	1,269,093	4,497	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,979,744
43,580	Corning Inc Com USD0.50	1,269,089	80,822	Sandvik AB Class A Com SEK1.20	1,771,415
4,640	Workday Inc Class A Com USD0.001	1,268,622	19,828	Nemetschek SE Com NPV	1,704,097
6,590	Siemens AG Com NPV	1,230,334	11,199	Amazon.com Inc Com USD0.01	1,702,275
16,685	Mercedes-Benz Group AG Com NPV	1,149,394	176,358	Electrolux AB Class B Com NPV	1,673,364
123,752	Electrolux AB Class B Com NPV	1,148,921	20,213	Holcim Ltd Com CHF2.00	1,554,107
25,079	NN Group NV Com NPV	1,139,825	34,121	Catalent Inc Com USD0.01	1,464,164

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco S&P China A MidCap 500 Swap UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

Largest Purchases	Cost USD	Largest Sales	Proceeds USD
6,771 Schindler Holding AG Com CHF0.10	1,716,434	14,337 Novo Nordisk A/S Class B Com DKK0.1	1,765,919
12,656 Novo Nordisk A/S Class B Com DKK0.1	1,497,069	6,771 Schindler Holding AG Com CHF0.10	1,731,749
11,939 Evolution AB NPV	1,424,185	8,501 Siemens AG Com NPV	1,602,815
7,478 Siemens AG Com NPV	1,404,117	73,399 Sandvik AB Class A Com SEK1.20	1,596,860
64,798 Sandvik AB Class A Com SEK1.20	1,396,644	109,711 Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,517,483
95,778 Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,332,529	1,589 ASML Holding NV Com EUR0.09	1,387,038
74,640 Atlas Copco AB Class A Com SEK0.16	1,326,028	4,686 Sika AG Com CHF0.01	1,354,970
145,525 Electrolux AB Class B Com NPV	1,303,074	11,963 Nestle SA Com CHF0.10	1,328,054
1,339 ASML Holding NV Com EUR0.09	1,179,717	74,640 Atlas Copco AB Class A Com SEK0.16	1,324,192
13,642 Holcim Ltd Com CHF2.00	1,105,076	11,018 Evolution AB NPV	1,318,596
29,084 RWE AG Class A Com NPV	1,081,674	145,525 Electrolux AB Class B Com NPV	1,315,004
73,075 Atlas Copco AB Class B Com SEK0.64	1,078,388	29,309 Sampo Oyj Plc Class A NPV	1,272,585
36,303 Koninklijke Ahold Delhaize NV Com EUR0.01	1,076,962	30,271 RWE AG Class A Com NPV	1,141,667
25,402 Sampo Oyj Plc Class A NPV	1,066,289	36,303 Koninklijke Ahold Delhaize NV Com EUR0.01	1,087,610
39,100 Boliden AB NPV	1,035,994	73,075 Atlas Copco AB Class B Com SEK0.64	1,087,020
2,293 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,031,912	1,119 NVDIA Corp Com USD0.001	1,074,728
3,570 Sika AG Com CHF0.01	1,030,168	39,100 Boliden AB NPV	1,073,218
32,438 Schibsted ASA Class A Com NOK0.50	966,353	2,293 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,027,494
2,239 Microsoft Corp Com USD0.00000625	939,130	12,507 Holcim Ltd Com CHF2.00	1,014,660
1,119 NVDIA Corp Com USD0.001	926,782	32,438 Schibsted ASA Class A Com NOK0.50	971,293

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Statement of Changes in Composition of Portfolio
for the financial period ended 31 May 2024

All Purchases		Cost USD	All Sales		Proceeds USD
4,201,000	United States Treasury Bill 0% 13/06/2024	4,099,762	3,285,000	United States Treasury Bill 0% 21/03/2024	3,285,000
3,417,000	United States Treasury Bill 0% 19/09/2024	3,329,383	3,196,000	United States Treasury Bill 0% 18/04/2024	3,195,185
3,317,000	United States Treasury Bill 0% 14/11/2024	3,231,038	3,153,000	United States Treasury Bill 0% 22/02/2024	3,152,802
3,214,000	United States Treasury Bill 0% 08/08/2024	3,146,655	2,735,000	United States Treasury Bill 0% 08/02/2024	2,734,077
3,214,000	United States Treasury Bill 0% 22/08/2024	3,131,256	2,631,000	United States Treasury Bill 0% 16/05/2024	2,631,000
3,047,000	United States Treasury Bill 0% 03/10/2024	2,968,931	2,506,000	United States Treasury Bill 0% 11/01/2024	2,506,000
2,880,000	United States Treasury Bill 0% 17/10/2024	2,805,811	2,501,000	United States Treasury Bill 0% 28/12/2023	2,499,824
2,603,000	United States Treasury Bill 0% 05/09/2024	2,536,379	2,495,000	United States Treasury Bill 0% 14/12/2023	2,494,650
2,493,000	United States Treasury Bill 0% 27/06/2024	2,429,771	2,495,000	United States Treasury Bill 0% 25/01/2024	2,491,075
2,470,000	United States Treasury Bill 0% 31/10/2024	2,407,992	2,208,000	United States Treasury Bill 0% 07/03/2024	2,208,000
2,462,000	United States Treasury Bill 0% 11/07/2024	2,401,010	2,051,000	United States Treasury Bill 0% 02/05/2024	2,051,000
2,359,000	United States Treasury Bill 0% 25/07/2024	2,299,703	1,889,000	United States Treasury Bill 0% 04/04/2024	1,889,000
683,000	United States Treasury Bill 0% 16/05/2024	668,900			
103,000	United States Treasury Bill 0% 02/05/2024	102,126			

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Supplemental Information

Securities Financing Transactions Regulations

The following information is presented with regard to Securities Financing Transactions Regulation (EU) 2015/2365 ("SFTR") on transparency of securities financing and of reuse. The Board of Directors considers the outperformance swaps held by the Funds to meet the definition of total return swaps ("TRSs") within those regulations. The Authorised Participants listed on pages 8 to 9 of the financial statements may also be counterparties to the Swaps.

Global Data

Securities and commodities on loan as a proportion of total lendable assets. There were no lendable assets during the financial period.

Assets engaged by SFT Type – Total Return Swaps (TRSs) As at 31 May 2024	Currency	Absolute Value*	TRSs as % of AUM
Invesco EURO STOXX 50 UCITS ETF	EUR	3,709,700	0.52%
Invesco MSCI Europe UCITS ETF	EUR	158,410	0.38%
Invesco MSCI USA UCITS ETF	USD	29,556,044	0.63%
Invesco STOXX Europe 600 UCITS ETF	EUR	3,616,515	0.69%
Invesco MSCI World UCITS ETF	USD	11,075,200	0.22%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	115,101	0.53%
Invesco Technology S&P US Select Sector UCITS ETF	USD	9,408,406	0.99%
Invesco Health Care S&P US Select Sector UCITS ETF	USD	2,416,800	0.79%
Invesco Industrials S&P US Select Sector UCITS ETF	USD	780,163	0.65%
Invesco Utilities S&P US Select Sector UCITS ETF	USD	262,052	0.29%
Invesco Materials S&P US Select Sector UCITS ETF	USD	126,522	0.66%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	233,852	0.31%
Invesco Energy S&P US Select Sector UCITS ETF	USD	1,453,602	1.59%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	6,409	0.02%
Invesco Financials S&P US Select Sector UCITS ETF	USD	1,336,892	0.84%
Invesco MSCI Emerging Markets UCITS ETF	USD	9,995,566	2.73%
Invesco S&P 500 UCITS ETF	USD	179,163,871	0.68%
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	1,416,920	0.72%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	1,643,472	0.54%
Invesco Goldman Sachs Equity Factor Index World UCITS ETF**	USD	–	0.00%
Invesco NASDAQ Biotech UCITS ETF	USD	2,200,441	0.64%
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF**	EUR	–	0.00%
Invesco KBW NASDAQ Fintech UCITS ETF	USD	126,989	0.27%
Invesco MSCI Saudi Arabia UCITS ETF	USD	2,500,250	4.43%
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF**	USD	–	0.00%
Invesco Communications S&P US Select Sector UCITS ETF	USD	443,796	0.32%
Invesco S&P 500 ESG UCITS ETF	USD	9,520,979	0.30%
Invesco NASDAQ-100 Swap UCITS ETF	USD	9,583,878	1.44%
Invesco S&P China A 300 Swap UCITS ETF	USD	154,063	1.33%
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	209,915	1.70%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	904,150	2.48%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.

**The Fund terminated on 3 May 2023.

Concentration Data

Collateral Issuers

Collateral in relation to total return swaps and forward foreign exchange contracts is pledged by Commodity Funds (30 November 2023: Commodity Funds). The cash collateral pledged as at 31 May 2024 and at 30 November 2023 were US Treasury Bills, which indicates the quality of collateral. Details of the Swap Counterparties to the Funds are detailed in Collateral note.

The following tables represent Funds which have pledged equity securities:

As at 31 May 2024:

Invesco EURO STOXX 50 UCITS ETF
 Invesco MSCI USA UCITS ETF
 Invesco MSCI World UCITS ETF
 Invesco Health Care S&P US Select Sector UCITS ETF
 Invesco Industrials S&P US Select Sector UCITS ETF
 Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
 Invesco Financials S&P US Select Sector UCITS ETF
 Invesco MSCI Emerging Markets UCITS ETF
 Invesco NASDAQ Biotech UCITS ETF
 Invesco S&P 500 ESG UCITS ETF

Supplemental Information

Securities Financing Transactions Regulations

Concentration Data (continued)

Collateral Issuers (continued)

The following tables represent Funds which have pledged equity securities: (continued)

As at 30 November 2023:

Invesco EURO STOXX 50 UCITS ETF
 Invesco MSCI Europe UCITS ETF
 Invesco MSCI USA UCITS ETF
 Invesco MSCI World UCITS ETF
 Invesco Technology S&P US Select Sector UCITS ETF
 Invesco Health Care S&P US Select Sector UCITS ETF
 Invesco Industrials S&P US Select Sector UCITS ETF
 Invesco Utilities S&P US Select Sector UCITS ETF
 Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
 Invesco Financials S&P US Select Sector UCITS ETF
 Invesco MSCI Emerging Markets UCITS ETF
 Invesco S&P 500 UCITS ETF
 Invesco NASDAQ Biotech UCITS ETF
 Invesco Communications S&P US Select Sector UCITS ETF
 Invesco S&P 500 ESG UCITS ETF
 Invesco NASDAQ-100 Swap UCITS ETF
 Invesco S&P China A 300 Swap UCITS ETF

Counterparties

All counterparties to the outperformance swaps or total return swaps held by each Fund are disclosed in the Schedule of Investments for that Fund.

Aggregate Transaction Data

Maturity

Maturities for all total return swaps by counterparty are disclosed in the Schedule of Investments for each Fund. There is no cash collateral held by any Fund, therefore open maturity is irrelevant for the financial period.

Total Return Swaps (TRSs)	Countries of counterparties	Settlement and clearing
Invesco EURO STOXX 50 UCITS ETF	UK,US&FR	Bilateral
Invesco MSCI Europe UCITS ETF	UK,US&FR	Bilateral
Invesco MSCI USA UCITS ETF	UK,US&FR	Bilateral
Invesco STOXX Europe 600 UCITS ETF	UK,US&FR	Bilateral
Invesco MSCI World UCITS ETF	UK,US&FR	Bilateral
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	UK,US&FR	Bilateral
Invesco Technology S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Health Care S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Industrials S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Utilities S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Materials S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Energy S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Consumer Staples S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco Financials S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco MSCI Emerging Markets UCITS ETF	UK,US&FR	Bilateral
Invesco S&P 500 UCITS ETF	UK,US&FR	Bilateral
Invesco EURO STOXX Optimised Banks UCITS ETF	UK,US&FR	Bilateral
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	US	Bilateral
Invesco NASDAQ Biotech UCITS ETF	UK&US	Bilateral
Invesco KBW NASDAQ Fintech UCITS ETF	US	Bilateral
Invesco MSCI Saudi Arabia UCITS ETF	UK&US	Bilateral
Invesco Communications S&P US Select Sector UCITS ETF	UK&US	Bilateral
Invesco S&P 500 ESG UCITS ETF	UK,US&FR	Bilateral
Invesco NASDAQ-100 Swap UCITS ETF	UK&US	Bilateral
Invesco S&P China A 300 Swap UCITS ETF	UK	Bilateral
Invesco S&P China A MidCap 500 Swap UCITS ETF	UK	Bilateral
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	UK	Bilateral

Re-use of Collateral

Collateral is not re-used.

Safekeeping – Collateral Received

All collateral received/payable is held on behalf of the Funds by Northern Trust Company. Cash of EUR 6,448 was payable as collateral to Morgan Stanley & Co International Plc as at 31 May 2024 (30 November 2023: EUR 5,205,754 payable to Deutsche Bank AG, New York, Goldman Sachs International and J.P. Morgan Securities plc).

Return & Cost

Returns and costs for total return swaps are received/borne 100% by each Fund and netted with realised gain/(losses) on outperformance swaps. The monetary amounts are disclosed in Note 3 Net gains/(losses) on financial assets and liabilities at fair value through profit or loss to each Fund as Realised gains/(losses) and Net change in unrealised appreciation/(depreciation) on outperformance swaps and total return swaps.

Supplemental Information (Unaudited) Information for investors in Switzerland

References to funds not approved for distribution to non-qualified investors in or from Switzerland have been Removed.

Representatives of the company in Switzerland

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH-8002 Zurich

Paying agent in Switzerland

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH-8002 Zurich

The prospectus, the key investor information, the articles of association, as well as the annual and semi-annual reports are available from the representative free of charge. This also applies to the schedule of purchases and sales.

Total expense ratio (TER)

The average total expense ratio table shows the actual expenditures incurred in the reporting period ending 31 May 2024 for each unit class of the specific fund. These are stated as a percentage of the fund's average net asset value (NAV) for the corresponding period.

Fund Name	Annual TER (management fee + Swap Fee) in %
Invesco EURO STOXX 50 UCITS ETF	0.05%
Invesco MSCI Europe UCITS ETF	0.19%
Invesco MSCI USA UCITS ETF	0.05%
Invesco STOXX Europe 600 UCITS ETF	0.19%
Invesco MSCI World UCITS ETF	0.19%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	0.20%
Invesco Technology S&P US Select Sector UCITS ETF	0.14%
Invesco Health Care S&P US Select Sector UCITS ETF	0.14%
Invesco Industrials S&P US Select Sector UCITS ETF	0.14%
Invesco Utilities S&P US Select Sector UCITS ETF	0.14%
Invesco Materials S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	0.14%
Invesco Energy S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	0.14%
Invesco Financials S&P US Select Sector UCITS ETF	0.14%
Invesco MSCI Emerging Markets UCITS ETF	0.19%
Invesco S&P 500 UCITS ETF	0.05%
Invesco EURO STOXX Optimised Banks UCITS ETF	0.30%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	0.50%
Invesco Goldman Sachs Equity Factor Index World UCITS ETF*	0.55%
Invesco NASDAQ Biotech UCITS ETF	0.40%
Invesco Goldman Sachs Equity Factor Index Europe UCITS ETF*	0.45%
Invesco KBW NASDAQ FinTech UCITS ETF	0.49%
Invesco MSCI Saudi Arabia UCITS ETF	0.50%
Invesco Goldman Sachs Equity Factor Index Emerging Markets UCITS ETF*	0.65%
Invesco Communications S&P US Select Sector UCITS ETF	0.14%
Invesco S&P 500 ESG UCITS ETF	0.09%
Invesco NASDAQ-100 Swap UCITS ETF	0.20%
Invesco S&P China A 300 Swap UCITS ETF	0.35%
Invesco S&P China A MidCap 500 Swap UCITS ETF	0.35%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF**	0.35%

*The Fund terminated on 3 May 2023.

**The Fund launched on 26 July 2023.

Further information

Invesco Markets plc

Telephone +44 20 3370 1100

Email Invest@invesco.com

Website etf.invesco.com

Portman Square House, 43-45 Portman Square, London W1H 6LY