

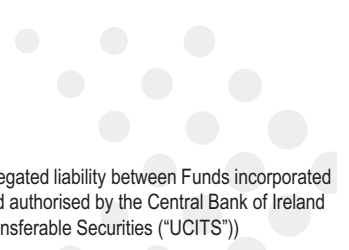


P I M C O

PIMCO SELECT FUNDS PLC

# Semiannual Report

30 June 2024



## GENERAL CHARACTERISTICS

### Fund Type:

UCITS

### Number of Funds offered in the Company:

7 Funds

### Classes of Shares offered in the Company\*:

Institutional  
Institutional JPY (Hedged)  
Institutional SGD (Hedged)  
Retail  
Z Class

### Types of Shares:

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to distribute an enhanced yield).

### Net Assets (Amounts in thousands):

USD 12,839,860

### Minimum Holding:

Institutional Share Classes require a minimum of GBP100,000 or its equivalent in the relevant share class currency in aggregate per Fund for the UK Income Bond Fund.

Institutional Share Classes require a minimum of USD2,000,000 or its equivalent in the relevant share class currency for the Euro Aggregate High Quality Fund and the Eurodollar High Quality Fund.

Institutional Share Classes require a minimum of EUR100,000 or its equivalent in the relevant share class currency in aggregate for the Multi-Asset Allocation Fund.

Institutional Share Classes require a minimum of USD500,000 or its equivalent in the relevant share class currency in aggregate for the PIMCO Obbligazionario Prudente Fund.

Retail Share Classes require a minimum of EUR1,000 or its equivalent in the relevant share class currency if invested through an intermediary omnibus account for the Multi-Asset Strategy Fund. The minimum holding shall be EUR 1,000,000 (or equivalent in the relevant retail class currency, as appropriate) if subscribing directly through the Administrator.

Z Classes require a minimum of USD500,000 or its equivalent in the relevant share class currency in aggregate for the PIMCO US Dollar Short-Term Floating NAV Fund.

Pacific Investment Management Company LLC, at its sole discretion, is authorised to waive the minimum initial subscription and minimum holding requirements as set forth in the current Prospectus.

### Dealing Day:

In relation to a Fund such Business Day or Business Days as shall be specified in the relevant Supplement for that Fund and determined by the Directors from time to time and notified to shareholders in advance provided that there shall be at least one Dealing Day every fortnight.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult

(i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

### Funds' Functional Currency:

The functional currency of the Euro Aggregate High Quality Fund, the Multi-Asset Allocation Fund, the Multi-Asset Strategy Fund and the PIMCO Obbligazionario Prudente Fund is EUR(€). The functional currency of the Eurodollar High Quality Fund and the PIMCO US Dollar Short-Term Floating NAV Fund is USD(\$) and the functional currency of the UK Income Bond Fund is GBP(£).

**Information for German investors: No notification for marketing in Germany has been filed for the Multi-Asset Allocation Fund, the Multi-Asset Strategy Fund, the PIMCO Obbligazionario Prudente Fund, the UK Income Bond Fund and the PIMCO US Dollar Short-Term Floating NAV Fund consequently shares in these sub-funds must not be marketed in Germany.**

\* Refer to Note 15 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all share classes that are offered by each Fund.

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This semiannual report (the "Semiannual Report") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Semiannual Report. To the extent that there is any inconsistency between the English language Semiannual Report and the Semiannual Report in another language, the English language Semiannual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Semiannual Report in a language other than English, the language of the Semiannual Report on which such action is based shall prevail. Any disputes as to the terms of the Semiannual Report, regardless of the language of the Semiannual Report, shall be governed by and construed in accordance with the laws of Ireland.

\* This material contains the opinions of the Company and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Forecasts, estimates and certain information contained herein are based upon proprietary research and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. It is not possible to invest directly in an unmanaged index. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2024, PIMCO.

### Dear Shareholder,

This semi-annual report covers the six-month reporting period ended 30 June 2024 (the "Reporting Period"). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the Reporting Period.

The global economy continued to expand, although at a somewhat slower pace, despite persistent inflation, elevated interest rates and geopolitical concerns.

### Several central banks adjusted their monetary policy

Inflation eased over the Reporting Period but remained above central bank targets for most major economies. After the U.S. Federal Reserve (the "Fed") raised the federal funds rate a total of 5.25%, it has, since July 2023, held rates steady. At its June 2024 meeting, the Fed communicated that, while inflation remained elevated, there has been progress made towards the Fed's 2% inflation objective. While some officials have said that, in order to begin to cut rates, they will need further confidence that inflation is sustainably returning to 2%, most Fed officials projected that modest interest rate cuts would begin in 2024. In contrast, the European Central Bank and Bank of Canada began cutting interest rates at their June 2024 meetings. Similarly, the Bank of England has signaled that rate cuts may begin soon. In contrast, the Bank of Japan remains the outlier among major developed markets given it raised its short-term policy rate from -0.1% to between zero and 0.1% in March 2024, marking the exit from a prolonged period of monetary policy accommodation.

### Financial markets generally posted positive returns

The yield on the benchmark 10-year U.S. Treasury increased during the Reporting Period. In many other developed markets, yields on 10-year government bonds also moved higher. Overall, the global bond market delivered gains toward the end of 2023, bolstered by central bank officials' policy pronouncements signaling a possible end to monetary tightening. The market was then choppy but weakened overall in the first half of 2024. During the Reporting Period, lower-rated global bonds generally outperformed their higher-rated counterparts. Global equities rallied, as did many commodities. The U.S. dollar strengthened against the Japanese yen, Euro and British pound.

We continue to work diligently to navigate dynamic global markets and manage the assets that you have entrusted with us. We encourage you to speak with your financial advisor about your goals and visit [global.pimco.com](http://global.pimco.com) for our latest insights.

Sincerely,



Craig A. Dawson  
Chairman

Source: Trading Economics

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

Total Returns of Certain Asset Classes for the Period Ended 30 June 2024	
Asset Class (as measured by, currency)	12-Month
U.S. large cap equities (S&P 500 Index, USD)	15.29%
Global equities (MSCI World Index, USD)	11.75%
European equities (MSCI Europe Index, EUR)	9.05%
Emerging market equities (MSCI Emerging Markets Index, EUR)	7.49%
Japanese equities (Nikkei 225 Index, JPY)	19.3%
Emerging market local bonds (JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, USD Unhedged)	-3.71%
Emerging market external debt (JPMorgan Emerging Markets Bond Index (EMBI) Global, USD Hedged)	1.84%
Below investment grade bonds (ICE BofAML Developed Markets High Yield Constrained Index, USD Hedged)	2.92%
Global investment grade credit bonds (Bloomberg Global Aggregate Credit Index, USD Hedged)	0.23%
Fixed-rate, local currency government debt of investment grade countries (Bloomberg Global Treasury Index, USD Hedged)	-0.15%

As of 30 June 2024. SOURCE: PIMCO.

U.S. large cap equities represented by the S&P 500 Index, Global equities represented by the MSCI World Index, European equities represented by the MSCI Europe Index, Emerging market equities represented by the MSCI Emerging Markets Index, Japanese equities represented by the Nikkei 225 Index, Emerging market local bonds represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, Emerging market external debt represented by the JPMorgan Emerging Markets Bond Index, Below investment grade bonds represented by the ICE BofAML Developed Markets High Yield Constrained Index, Global investment grade credit bonds represented by the Bloomberg Global Aggregate Credit Index, Fixed-rate, local currency government debt of investment grade countries represented by the Bloomberg Global Treasury Index.

**For informational and market context purposes only. Unless referenced in the prospectus and relevant key investor information document/key information document, the aforementioned indices are not used in the active management of any fund.**

## Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Select Funds plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security's price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk and specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Classifications of Fund portfolio holdings in this report are made according to financial reporting standards. The classification of a particular portfolio holding as shown in the Schedule of Investments and other sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the prospectus and regulatory requirements.

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this Semiannual Report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund Shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

PIMCO Select Funds plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom, PIMCO Europe GmbH, Seidlstraße 24-24a, 80335 Munich, Germany and PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong; [www.pimco.com](http://www.pimco.com).

Defined terms used and not otherwise defined in this Semiannual Report have the meanings set forth in the Prospectus of the Company.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2024 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 21-Feb-2014)	(1.03%)	0.55%
Institutional Income (Inception 21-Feb-2014)	(1.10%)	0.54%
40% Bloomberg Euro-Aggregate min AA- 1-5y Index/60% Bloomberg Euro- Aggregate min AA- 5-10y Index <sup>2</sup>	(1.34%)	0.37%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark performance for the Euro Aggregate High Quality Fund represents the following: Inception to 30 March 2016 — Bloomberg Euro Aggregate AA Index; 31 March 2016 to 10 December 2017 — 70% Bloomberg Euro- Aggregate AA+ 5-10y Index/30% Bloomberg Euro-Aggregate AA+ 1-5y Index; 11 December 2017 to 18 February 2020 — 60% Bloomberg Euro-Aggregate min AA- 1-5y Index/40% Bloomberg Euro-Aggregate min AA- 5-10y Index; 19 February 2020 onwards — 40% Bloomberg Euro-Aggregate AA- 1-5y Index /60% Bloomberg Euro-Aggregate AA- 5-10y Index.

## Investment Objective and Strategy Overview

Euro Aggregate High Quality Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus). Investments will include bonds, debt securities and other similar Fixed Income Instruments issued by various public or private sector entities. Exposure to such securities may be achieved through direct investment in the aforementioned security types or through the use of financial derivative instruments (as further outlined in the supplement). The Fund will invest at least 67% of its net assets in Euro-denominated Fixed Income Instruments. The Fund invests in both investment grade and below investment grade Fixed Income Instruments, subject to a minimum weighted average credit quality of A. The Fund may invest up to 15% of its assets in Fixed Income Instruments which are economically tied to emerging market countries.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to euro bloc duration contributed to performance, as interest rates rose.
- » Overweight exposure to covered bonds contributed to performance, as spreads tightened.
- » Overweight exposure to local authorities contributed to performance, as spreads tightened.
- » Overweight exposure to German agencies detracted from performance, as spreads widened.
- » Overweight exposure to the belly and headline of U.S. duration detracted from performance, as interest rates rose.

## Eurodollar High Quality Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2024 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 16-Jan-2014)	(0.09%)	1.51%
Institutional Income (Inception 21-Mar-2014)	(0.16%)	1.49%
80% Bloomberg Eurodollar min AA- 5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index <sup>3</sup>	(0.28%)	1.59% <sup>2</sup>
<b>Classes denominated in JPY</b>		
Institutional JPY (Hedged) Accumulation (Inception 14-Jul-2014)	(2.98%)	(0.93%)
80% Bloomberg Eurodollar min AA- 5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index (JPY Hedged) <sup>3</sup>	(3.16%)	(0.90%)
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 16-Jan-2014)	(0.96%)	1.17%
80% Bloomberg Eurodollar min AA- 5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index (SGD Hedged) <sup>3</sup>	(1.16%)	1.28%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Eurodollar High Quality Fund represents the following: Inception to 30 March 2016 — Bloomberg Eurodollar AA Index; 31 March 2016 to 18 February 2020 — 70% Bloomberg Eurodollar min AA+ 5-10y Index/30% Bloomberg Eurodollar min AA+ 1-5y Index; 19 February 2020 onwards — 80% Bloomberg Eurodollar min AA- 5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index.

### Investment Objective and Strategy Overview

Eurodollar High Quality Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus). Investments will include bonds, debt securities and other similar Fixed Income Instruments issued by various public or private sector entities. Exposure to such securities may be achieved through direct investment in the aforementioned security types or through the use of financial derivative instruments (as further outlined in the supplement). The Fund will invest at least 67% of its net assets in USD-denominated Fixed Income Instruments. The Fund invests in both investment grade and below investment grade Fixed Income Instruments, subject to a minimum weighted average credit quality of A. The Fund may invest up to 15% of its assets in Fixed Income Instruments which are economically tied to emerging market countries.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as interest rates rose.
- » Overweight exposure to investment grade financials and utilities contributed to performance, as spreads tightened.
- » Underweight exposure to the belly of Japanese duration contributed to performance, as interest rates rose.
- » Underweight exposure to supranationals detracted from performance, as spreads tightened.
- » Overweight exposure to Canadian duration detracted from performance, as interest rates rose.
- » Overweight exposure to the far end of U.K. duration detracted from performance, as interest rates rose.

## Multi-Asset Allocation Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2024 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 29-Apr-2015)	15.84%	(2.54%)
Euro Short-Term Rate (ESTER) Index <sup>2</sup>	1.98%	0.28%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark performance for the Multi-Asset Allocation Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Rate Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

### Investment Objective and Strategy Overview

Multi-Asset Allocation Fund seeks to provide an attractive total return consistent with prudent investment management, by taking exposure to a wide range of asset classes. The primary asset classes the Fund seeks to take exposure to are equities and equity related securities, Fixed Income Instruments (as defined in the Prospectus) or by investing in derivatives (such as swap agreements, contracts for differences, futures and options, which may be exchange traded or over-the-counter) as appropriate, in accordance with the limits set out in the Fund Supplement. The Fund's use of derivatives may include using derivatives to create synthetic short positions as further outlined in the Fund Supplement.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to U.S. equities contributed to returns, as prices increased.
- » Long exposure to Japanese equities contributed to returns, as prices increased.
- » Short exposure to U.S. duration contributed to returns, primarily in the first part of the period as U.S. yields rose.
- » Long exposure to U.K. duration detracted from returns, as U.K. yields rose.
- » Long exposure to U.S. agency mortgage-backed securities detracted from returns, as U.S. yields rose.
- » Long exposure to Australian duration detracted from returns, as Australian yields rose.



Total Return Net of Fees and Expenses for the Period Ended 30 June 2024 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Retail I Accumulation (Inception 01-Aug-2019)	1.40%	0.34%
Retail I Income (Inception 01-Aug-2019)	1.46%	0.32%
Retail II Accumulation (Inception 16-Feb-2021)	1.50%	(6.07%)
Retail II Income (Inception 16-Feb-2021)	1.46%	(6.09%)
Euro Short-Term Rate (ESTER) Index <sup>3</sup>	1.98%	0.81% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Multi-Asset Strategy Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Rate Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

## Investment Objective and Strategy Overview

Multi-Asset Strategy Fund seeks to invest at least 85% of its assets in the Dynamic Multi-Asset Fund, a sub-fund of PIMCO Funds: Global Investors Series plc, a UCITS fund authorised by the Central Bank of Ireland (the "Master Fund"). The Master Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Master Fund aims to achieve its investment objective by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus of the Master Fund) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus of the Master Fund) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Master Fund.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to U.S. equities contributed to returns, as prices increased.
- » Long exposure to select emerging market currencies contributed to returns, as these appreciated against the Euro.
- » Long exposure to U.S. duration contributed to returns, primarily in the second half of the period as U.S. yields fell.
- » Long exposure to Australian duration detracted from returns, as Australian yields rose.
- » Long exposure to U.K. duration detracted from returns, as U.K. yields rose.
- » Long exposure to German duration detracted from returns, as German yields rose.

## Total Return Net of Fees and Expenses for the Period Ended 30 June 2024<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 11-Mar-2019)	2.76%	0.78%
Euro Short-Term Rate (ESTER) Index <sup>2</sup>	1.97%	0.71%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark performance for the PIMCO Obbligazionario Prudente Fund represents the following: Inception to 27 February 2020 — Eonia® — Euro OverNight Index Average; 28 February 2020 onwards — Euro Short-Term Rate (ESTER) Index.

## Investment Objective and Strategy Overview

PIMCO Obbligazionario Prudente Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, specifically in European residential mortgage backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to senior financials contributed to performance, as spreads tightened.
- » Modest short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Security selection within bank capital detracted from performance, as exposure to subordinated debt, in particular from a select Swiss bank, underperformed.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Danish covered bonds detracted from performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2024 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in GBP</b>		
Institutional Accumulation (Inception 23-Feb-2011)	0.97%	3.43%
Institutional Income (Inception 23-Feb-2011)	1.00%	3.42%
Bloomberg Sterling Aggregate 1-10y Bond Index	(0.18%)	1.91%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## Investment Objective and Strategy Overview

UK Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of GBP-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisors' view typically generate elevated levels of income. The Fund will generally allocate its assets among several investment sectors, which may include (i) high yield and investment grade corporate bonds of issuers located in the UK and in other countries, including emerging market countries; (ii) bonds and other Fixed Income Securities issued by the UK and other governments, their agencies and instrumentalities; (iii) mortgage related and other asset-backed securities (which are unleveraged); and (iv) foreign currency positions, including currencies of emerging market countries. However, the Fund is not required to gain exposure to any one investment sector, and the Fund's exposure to any one investment sector will vary over time. Exposure to such securities may be achieved through direct investment in the aforementioned security types or through the use of financial derivative instruments. The Fund may engage in transactions in financial derivative instruments such as options, futures, swaps (including swaps on fixed income indices) or credit default swaps principally for investment and/or for hedging purposes subject to the limits laid down by the Central Bank of Ireland.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the U.K. cash interest rate contributed to performance through carry, as UK cash rates remained positive.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to European residential mortgage backed securities contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.K. duration detracted from performance, as UK interest rates rose.
- » Long exposure to U.S. duration detracted from performance, as US interest rates rose.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against British pound.
- » Long exposure to Brazilian duration detracted from performance, as Brazilian interest rates rose.

## PIMCO US Dollar Short-Term Floating NAV Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2024<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Z Class Income (Inception 14-Dec-2018)	2.77%	2.29%
FTSE 3-Month Treasury Bill Index	2.76%	2.24%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Investment Objective and Strategy Overview

PIMCO US Dollar Short-Term Floating NAV Fund seeks maximum current income, consistent with preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least 90% of its assets in a portfolio of USD denominated Fixed Income Instruments (as defined in the Prospectus) of issuers which are primarily domiciled in the United States.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Selection to US Treasury repurchase agreements contributed to relative performance, as interest rates fell.
- » There were no material detractors.

## Benchmark Descriptions

Legal Name	Description
<b>40% Bloomberg Euro-Aggregate min AA- 1-5y Index/60% Bloomberg Euro-Aggregate min AA- 5-10y Index</b>	The benchmark is a blend of 40% Bloomberg Euro-Aggregate min AA- 1-5y Index/60% Bloomberg Euro-Aggregate min AA- 5-10y Index. The Bloomberg Euro-Aggregate min AA- 1-5y Index consists of bonds issued in the Euro or the legacy currencies of the 16 sovereign countries participating in the European Monetary Union (EMU) that are rated the equivalent of Aa3 or higher by Moody's and having a maturity of at least 1 year and less than 5 years. The Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. The Bloomberg Euro-Aggregate min AA- 5-10y Index consists of bonds issued in the Euro or the legacy currencies of the 16 sovereign countries participating in the European Monetary Union (EMU) that are rated the equivalent of Aa3 or higher by Moody's and having a maturity of at least 5 years and less than 10 years. The Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. Prior to February 19, 2020 this index was a blend of 60% Bloomberg Euro-Aggregate min AA- 1-5y Index/40% Bloomberg Euro-Aggregate min AA- 5-10y Index.
<b>80% Bloomberg Eurodollar min AA-5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index</b>	The benchmark is a blend of 80% Bloomberg Eurodollar min AA- 5-10y Index/20% Bloomberg Eurodollar min AA- 1-5y Index. The Bloomberg Eurodollar min AA- 1-5y Index consists of fixed-rate investment grade U.S. Dollar-denominated securities that are rated the equivalent of Aa3 or higher by Moody's, registered outside of the U.S. (except for global issues, which can be SEC-registered) and having a maturity of at least 1 year and less than 5 years. This includes eurobonds issued as part of Euro-medium-term note programs and Dragon bonds (bearer securities that are launched, syndicated and sold in Asia, excluding Japan) and excludes floating-rate securities, convertibles, asset-backed securities, and bonds with warrants. The Bloomberg Eurodollar min AA- 5-10y Index consists of fixed-rate investment grade U.S. Dollar-denominated securities that are rated the equivalent of Aa3 or higher by Moody's, registered outside of the U.S. (except for global issues, which can be SEC-registered) and having a maturity of at least 5 years and less than 10 years. This includes eurobonds issued as part of Euro-medium-term note programs and Dragon bonds (bearer securities that are launched, syndicated and sold in Asia, excluding Japan) and excludes floating-rate securities, convertibles, asset-backed securities, and bonds with warrants. Prior to February 19, 2020 this index was a blend of 70% Bloomberg Eurodollar min AA+ 5-10y Index/30% Bloomberg Eurodollar min AA+ 1-5y Index.
<b>Bloomberg Sterling Aggregate 1-10y Bond Index</b>	The Bloomberg Sterling Aggregate 1-10y Bond Index represents the Sterling Aggregate 1-10y component of the Bloomberg Pan-European Aggregate Index. The Pan-European Aggregate Index covers eligible investment grade securities from the entire European continent. The primary component is the Euro-Aggregate Index. In addition, the Pan-European Aggregate Index includes eligible securities denominated in British Pound (GBP), Swedish Krona (SEK), Danish Krone (DKK), Norwegian Krone (NOK), Czech Koruna (CZK), Hungarian Forint (HUF), Polish Zloty (PLN), Slovenian Tolar (SIT), and Slovakian Koruna (SKK). Apart from the currency constraint, the inclusion rules for the Pan-European Index are identical to those of the Euro-Aggregate Index. A local currency Swiss Franc index is also available but does not contribute to the overall Pan European Index.
<b>Euro Short-Term Rate (ESTER) Index</b>	ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.
<b>FTSE 3-Month Treasury Bill Index</b>	FTSE 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.

## Statement of Assets and Liabilities

(Amounts in thousands)	Dynamic Bond Fund <sup>(1)</sup>		Euro Aggregate High Quality Fund	
	As at 31-Dec-2023		As at 30-Jun-2024	As at 31-Dec-2023
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	£	0	€ 339,159	€ 311,462
Investment funds		0	0	0
Repurchase agreements		0	16,500	25,991
Financial derivative instruments		0	610	3,808
Cash		7	589	557
Deposits with counterparty		0	1,163	1,480
Income receivable		0	2,242	2,148
Receivables for investments sold		0	212	875
Receivables for TBA investments sold		0	0	0
Receivables for Fund shares sold		0	453	63
Receivables for financial derivatives margin		0	398	164
<b>Total Current Assets</b>		7	361,326	346,548
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments		0	(794)	(2,575)
Payable for investments purchased		0	(1,096)	0
Payable for TBA investments purchased		0	0	0
Payable for Fund shares redeemed		(7)	(129)	(413)
Payable for management fee		0	(65)	(64)
Bank overdraft		0	0	0
Dividend payable		0	0	0
Payable for financial derivatives margin		0	(1)	(1,702)
Deposits from counterparty		0	0	0
Other liabilities		0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>		(7)	(2,085)	(4,754)
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	£	0	€ 359,241	€ 341,794

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(1)</sup> The Dynamic Bond Fund terminated on 29 September 2023.

Eurodollar High Quality Fund		Multi-Asset Allocation Fund		Multi-Asset Strategy Fund	
As at 30-Jun-2024	As at 31-Dec-2023	As at 30-Jun-2024	As at 31-Dec-2023	As at 30-Jun-2024	As at 31-Dec-2023
\$ 627,566	\$ 592,058	€ 146,833	€ 187,720	€ 0	€ 0
0	0	10,360	15,062	50,642	65,414
144,966	144,204	12,675	17,891	0	0
2,934	9,534	5,443	10,001	0	0
823	880	803	1,212	16	0
5,580	8,194	12,483	18,749	0	0
5,449	4,126	13	283	0	0
0	0	0	0	73	715
0	0	86,116	57,276	0	0
357	179	0	0	0	0
3,070	15,752	3,726	9,642	0	0
790,745	774,927	278,452	317,836	50,731	66,129
(3,803)	(15,308)	(401)	(6,898)	0	0
0	0	(1)	0	(2)	(3)
0	0	(161,464)	(136,463)	0	0
(125)	(1,360)	0	0	(69)	(247)
(142)	(139)	(82)	(123)	(62)	(82)
0	0	0	0	0	(513)
0	0	0	0	0	0
(1,556)	(7,753)	(8,264)	(13,698)	0	0
0	(660)	(1,337)	(3,060)	0	0
0	0	0	0	0	0
(5,626)	(25,220)	(171,549)	(160,242)	(133)	(845)
\$ 785,119	\$ 749,707	€ 106,903	€ 157,594	€ 50,598	€ 65,284

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO Obbligazionario Prudente Fund		UK Income Bond Fund	
	As at 30-Jun-2024	As at 31-Dec-2023	As at 30-Jun-2024	As at 31-Dec-2023
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 7,352	€ 929,648	£ 70,124	£ 72,528
Investment funds	0	52,641	5,005	5,579
Repurchase agreements	0	6,193	4,342	5,794
Financial derivative instruments	0	22,375	1,493	2,634
Cash	149	5,389	501	0
Deposits with counterparty	0	15,076	2,521	2,459
Income receivable	15	6,179	447	403
Receivables for investments sold	0	6,507	19	272
Receivables for TBA investments sold	0	139,320	32,174	45,944
Receivables for Fund shares sold	40	1,672	2	46
Receivables for financial derivatives margin	0	11,020	1,770	2,294
<b>Total Current Assets</b>	<b>7,556</b>	<b>1,196,020</b>	<b>118,398</b>	<b>137,953</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	0	(32,849)	(1,270)	(1,338)
Payable for investments purchased	0	0	(218)	(263)
Payable for TBA investments purchased	0	(244,789)	(64,185)	(74,954)
Payable for Fund shares redeemed	0	(542)	(9)	(42)
Payable for management fee	(2)	(214)	(19)	(22)
Bank overdraft	0	0	0	(177)
Dividend payable	0	0	0	0
Payable for financial derivatives margin	0	(4,843)	(2,095)	(3,076)
Deposits from counterparty	0	(8,680)	(469)	(317)
Other liabilities	(1,334)	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(1,336)</b>	<b>(291,917)</b>	<b>(68,265)</b>	<b>(80,189)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>€ 6,220</b>	<b>€ 904,103</b>	<b>£ 50,133</b>	<b>£ 57,764</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

\* The Company Total as of 30 June 2024 and 31 December 2023 has been adjusted to account for balances in the name of the Company.



**PIMCO US Dollar  
Short-Term Floating  
NAV Fund**

**Company Total\***

As at 30-Jun-2024		As at 31-Dec-2023		As at 30-Jun-2024		As at 31-Dec-2023	
\$	3,958,153	\$	2,830,910	\$	5,203,104	\$	5,093,784
	0		0		71,706		154,160
	7,222,339		5,710,107		7,404,062		5,917,013
	0		0		11,309		52,862
	245,335		5,699		248,460		14,564
	5,730		6,370		29,122		56,698
	33,802		29,702		42,249		43,858
	16,200		0		16,529		9,291
	0		0		132,966		275,739
	0		0		888		2,154
	0		0		9,727		41,682
	11,481,559		8,582,788		13,170,122		11,661,805
	0		0		(6,689)		(63,765)
	0		(245,000)		(1,453)		(245,339)
	0		0		(254,185)		(516,701)
	0		(100)		(349)		(2,852)
	0		0		(392)		(700)
	0		0		0		(792)
	(50,676)		(83)		(50,676)		(155)
	0		0		(13,062)		(34,036)
	0		0		(2,026)		(14,033)
	0		0		(1,430)		0
	(50,676)		(245,183)		(330,262)		(878,373)
\$	11,430,883	\$	8,337,605	\$	12,839,860	\$	10,783,432

## Statement of Operations

(Amounts in thousands)	Dynamic Bond Fund <sup>(1)</sup>		Euro Aggregate High Quality Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2023
<b>Income</b>				
Interest and dividend income	£ 1,336	€ 4,220	€ 3,112	
Other income	85	0	0	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(5,433)	(5,391)	(5,097)	
Net realised gain/(loss) on financial derivative instruments	732	839	(133)	
Net realised gain/(loss) on foreign currency	446	(11)	(48)	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	4,321	(1,629)	5,350	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(1,629)	(1,205)	2,085	
Net change in unrealised appreciation/(depreciation) on foreign currency	154	(2)	(9)	
Total Investment Income/(Loss)	12	(3,179)	5,260	
<b>Operating Expenses</b>				
Management fee	(338)	(381)	(396)	
Other expenses	(1)	(1)	(1)	
Total Expenses	(339)	(382)	(397)	
Reimbursement by Investment Advisors	12	0	0	
Net Operating Expenses	(327)	(382)	(397)	
<b>Net Investment Income/(Loss)</b>	(315)	(3,561)	4,863	
<b>Finance Costs</b>				
Interest expense	(27)	0	(7)	
Distributions to Redeemable Participating Shareholders	0	0	0	
Net Equalisation Credits and (Charges)	0	(1)	0	
Total Finance Costs	(27)	(1)	(7)	
<b>Profit/(Loss) for the Period before Tax</b>	(342)	(3,562)	4,856	
Withholding taxes on dividends and other investment income	0	(6)	(13)	
<b>Profit/(Loss) for the Period after Tax</b>	(342)	(3,568)	4,843	
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	£ (342)	€ (3,568)	€ 4,843	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

<sup>(1)</sup> The Dynamic Bond Fund terminated on 29 September 2023.

Eurodollar High Quality Fund		Multi-Asset Allocation Fund		Multi-Asset Strategy Fund	
Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
\$ 16,212	\$ 13,475	€ 2,502	€ 2,812	€ 2	€ 0
0	0	0	0	0	0
(4,105)	(9,789)	(4,041)	(115)	(3,078)	612
(12,426)	(1,374)	18,696	16,997	0	0
(43)	(45)	441	(48)	0	0
(8,584)	11,613	4,282	(470)	4,250	(1,593)
4,993	(4,527)	1,938	4,956	0	0
20	150	(2,960)	26	0	0
(3,933)	9,503	20,858	24,158	1,174	(981)
(833)	(802)	(650)	(980)	(420)	(650)
(2)	(2)	0	(1)	0	0
(835)	(804)	(650)	(981)	(420)	(650)
0	0	24	35	0	0
(835)	(804)	(626)	(946)	(420)	(650)
(4,768)	8,699	20,232	23,212	754	(1,631)
(1)	(6)	(15)	(6)	0	0
(88)	0	0	0	(651)	(971)
8	(3)	0	0	50	22
(81)	(9)	(15)	(6)	(601)	(949)
(4,849)	8,690	20,217	23,206	153	(2,580)
0	0	0	0	0	0
(4,849)	8,690	20,217	23,206	153	(2,580)
\$ (4,849)	\$ 8,690	€ 20,217	€ 23,206	€ 153	€ (2,580)

## Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO Obbligazionario Prudente Fund		UK Income Bond Fund	
	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
<b>Income</b>				
Interest and dividend income	€ 12,425	€ 18,398	£ 1,453	£ 1,652
Other income	0	0	0	3
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(13,021)	(56,613)	(417)	(6,468)
Net realised gain/(loss) on financial derivative instruments	2,517	116	459	657
Net realised gain/(loss) on foreign currency	(2,106)	3,562	210	866
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	19,019	53,660	437	5,325
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	2,784	(15,442)	(1,070)	702
Net change in unrealised appreciation/(depreciation) on foreign currency	(1,738)	(1,088)	(502)	(107)
Total Investment Income/(Loss)	19,880	2,593	570	2,630
<b>Operating Expenses</b>				
Management fee	(980)	(1,809)	(128)	(192)
Other expenses	(2)	(4)	0	0
Total Expenses	(982)	(1,813)	(128)	(192)
Reimbursement by Investment Advisors	95	165	9	14
Net Operating Expenses	(887)	(1,648)	(119)	(178)
<b>Net Investment Income/(Loss)</b>	18,993	945	451	2,452
<b>Finance Costs</b>				
Interest expense	(49)	0	(5)	(6)
Distributions to Redeemable Participating Shareholders	0	0	(1,425)	(1,566)
Net Equalisation Credits and (Charges)	0	0	(13)	(41)
Total Finance Costs	(49)	0	(1,443)	(1,613)
<b>Profit/(Loss) for the Period before Tax</b>	18,944	945	(992)	839
Withholding taxes on dividends and other investment income	13	(91)	0	8
<b>Profit/(Loss) for the Period after Tax</b>	18,957	854	(992)	847
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	€ 18,957	€ 854	£ (992)	£ 847

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

**PIMCO US Dollar  
Short-Term Floating  
NAV Fund**

**Company Total**

PIMCO US Dollar Short-Term Floating NAV Fund		Company Total	
Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
\$ 290,757	\$ 202,837	\$ 329,506	\$ 246,276
0	0	0	109
1,157	429	(31,073)	(90,175)
0	0	11,992	18,685
15	0	(1,574)	5,318
113	2,439	20,103	87,476
0	0	7,441	(14,747)
(23)	4	(5,719)	(945)
292,019	205,709	330,676	251,997
0	0	(3,623)	(5,598)
(21)	(24)	(26)	(34)
(21)	(24)	(3,649)	(5,632)
0	0	140	248
(21)	(24)	(3,509)	(5,384)
291,998	205,685	327,167	246,613
0	(46)	(77)	(107)
(290,870)	(202,760)	(293,464)	(205,739)
0	0	45	(30)
(290,870)	(202,806)	(293,496)	(205,876)
1,128	2,879	33,671	40,737
0	0	8	(103)
1,128	2,879	33,679	40,634
\$ 1,128	\$ 2,879	\$ 33,679	\$ 40,634

## Statement of Changes in Net Assets

(Amounts in thousands)	Dynamic Bond Fund <sup>(1)</sup>	Euro Aggregate High Quality Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
<b>Net Assets at the Beginning of the Period</b>	£ 171,744	€ 341,794	€ 359,291
Proceeds from shares issued	298	52,393	33,417
Proceeds from reinvestment of distributions	0	0	0
Payments on shares redeemed	(165,265)	(31,378)	(44,335)
Notional exchange rate adjustment	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(342)	(3,568)	4,843
<b>Net Assets at the End of the Period</b>	£ 6,435	€ 359,241	€ 353,216

	PIMCO Obbligazionario Prudente Fund		UK Income Bond Fund	
	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
<b>Net Assets at the Beginning of the Period</b>	€ 904,103	€ 1,355,725	£ 57,764	£ 90,570
Proceeds from shares issued	33,905	26,739	2,631	2,677
Proceeds from reinvestment of distributions	0	0	3	0
Payments on shares redeemed	(950,745)	(331,930)	(9,273)	(35,694)
Notional exchange rate adjustment	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	18,957	854	(992)	847
<b>Net Assets at the End of the Period</b>	€ 6,220	€ 1,051,388	£ 50,133	£ 58,400

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(1)</sup> The Dynamic Bond Fund terminated on 29 September 2023.

Eurodollar High Quality Fund		Multi-Asset Allocation Fund		Multi-Asset Strategy Fund	
Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2023
\$ 749,707	\$ 674,581	€ 157,594	€ 214,953	€ 65,284	€ 91,523
87,498	140,341	0	0	0	0
0	0	0	0	0	0
(47,237)	(83,437)	(70,908)	(48,190)	(14,839)	(6,650)
0	0	0	0	0	0
(4,849)	8,690	20,217	23,206	153	(2,580)
\$ 785,119	\$ 740,175	€ 106,903	€ 189,969	€ 50,598	€ 82,293

PIMCO US Dollar Short-Term Floating NAV Fund		Company Total	
Period Ended 30-Jun-2024	Period Ended 30-Jun-2023	Period Ended 30-Jun-2024	Period Ended 30-Jun-2024*
\$ 8,337,605	\$ 7,303,062	\$ 10,783,432	\$ 10,450,618
57,454,574	23,350,137	57,638,686	23,559,143
239,191	164,876	239,195	164,876
(54,601,615)	(21,477,680)	(55,814,927)	(22,274,726)
0	0	(40,205)	54,793
1,128	2,879	33,679	40,634
\$ 11,430,883	\$ 9,343,274	\$ 12,839,860	\$ 11,995,338

## Schedule of Investments Euro Aggregate High Quality Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
African Development Bank				Kreditanstalt fuer Wiederaufbau				Robert Bosch GmbH			
0.250% due 14/09/2029	€ 1,600	€ 1,545	0.43	0.000% due 31/03/2027 (b)	€ 7,800	€ 7,199	2.00	4.000% due 02/06/2035	€ 2,000	€ 2,039	0.57
AyT Cedulas Cajas Global FTA				0.000% due 09/11/2028 (b)	16,800	14,835	4.13			6,013	1.67
4.750% due 25/05/2027	1,600	1,654	0.46	0.000% due 17/09/2030 (b)	10,700	8,964	2.50	Total Corporate Bonds & Notes		191,971	53.44
Banco BPI S.A.				0.010% due 05/05/2027	1,900	1,750	0.49				
3.625% due 04/07/2028	1,700	1,718	0.48	0.750% due 15/01/2029	22,300	20,295	5.65	<b>SOVEREIGN ISSUES</b>			
Banco de Sabadell S.A.				1.125% due 09/05/2033	14,400	12,395	3.45	Auckland Council			
1.750% due 30/05/2029	1,800	1,668	0.46	2.000% due 15/11/2029	2,200	2,106	0.59	1.000% due 19/01/2027	4,100	3,877	1.08
3.500% due 28/08/2026	600	601	0.17	2.375% due 05/08/2027	11,400	11,213	3.12	CPPIB Capital, Inc.			
Banco Santander S.A.				2.625% due 26/04/2029	3,400	3,361	0.94	0.050% due 24/02/2031	800	653	0.18
0.125% due 04/06/2030	2,000	1,661	0.46	2.625% due 10/01/2034	20,400	19,823	5.52	0.250% due 06/04/2027	4,300	3,973	1.11
3.375% due 11/01/2030	1,100	1,103	0.31	2.750% due 01/10/2027 (a)	1,100	1,094	0.30	Development Bank of Japan, Inc.			
Bank of America Corp.				2.875% due 29/05/2026	500	498	0.14	3.500% due 13/09/2027	500	504	0.14
1.662% due 25/04/2028	2,000	1,902	0.53	2.875% due 07/06/2033	2,500	2,494	0.69	European Financial Stability Facility			
Bank of Montreal				Landwirtschaftliche Rentenbank				0.000% due 13/10/2027 (b)	1,100	999	0.28
0.050% due 08/06/2029	2,000	1,713	0.48	0.000% due 22/09/2027 (b)	600	546	0.15	2.375% due 11/04/2028	1,840	1,802	0.50
0.125% due 26/01/2027	1,900	1,752	0.49	Lloyds Banking Group PLC				2.375% due 21/06/2032	1,800	1,721	0.48
Bank of New Zealand				4.976% due 11/08/2033	\$ 500	446	0.12	3.375% due 30/08/2038	6,500	6,542	1.82
3.708% due 20/12/2028	1,100	1,114	0.31	National Australia Bank Ltd.				European Stability Mechanism			
Bank of Nova Scotia				0.010% due 06/01/2029	€ 2,000	1,730	0.48	0.000% due 15/12/2026 (b)	500	465	0.13
0.375% due 26/03/2030	2,000	1,702	0.47	Nationwide Building Society				3.000% due 23/08/2033	800	803	0.22
Bank of Queensland Ltd.				1.375% due 29/06/2032	1,900	1,657	0.46	European Union			
1.839% due 09/06/2027	1,800	1,722	0.48	NIBC Bank NV				1.625% due 04/12/2029	8,800	8,215	2.29
BNP Paribas S.A.				0.125% due 21/04/2031	900	732	0.20	2.000% due 04/10/2027	1,900	1,844	0.51
2.125% due 23/01/2027	600	584	0.16	Nordea Kredit Realkreditaktieselskab				3.375% due 04/10/2039	1,800	1,791	0.50
3.625% due 01/09/2029	100	99	0.03	1.000% due 01/10/2050	DKK 0	0	0.00	4.000% due 04/04/2044	1,300	1,391	0.39
BPCE SFH S.A.				1.500% due 01/10/2050	0	0	0.00	Export Development Canada			
0.010% due 29/01/2036	500	344	0.10	2.000% due 01/10/2050	0	0	0.00	0.500% due 25/02/2027	2,000	1,870	0.52
3.125% due 20/01/2033	1,300	1,289	0.36	Nykredit Realkredit A/S				France Government International Bond			
Caisse de Refinancement de l'Habitat S.A.				1.000% due 01/10/2050	0	0	0.00	0.000% due 25/02/2027 (b)	3,900	3,600	1.00
3.125% due 23/02/2033	1,700	1,684	0.47	1.500% due 01/10/2047	0	0	0.00	0.000% due 25/11/2030 (b)	2,100	1,733	0.48
Cajamar Caja Rural SCC				1.500% due 01/10/2050	0	0	0.00	0.500% due 25/05/2029	3,700	3,281	0.91
3.375% due 16/02/2028	2,700	2,679	0.75	1.500% due 01/10/2052	0	0	0.00	0.750% due 25/05/2028	5,300	4,866	1.35
3.375% due 25/07/2029	1,800	1,792	0.50	2.000% due 01/10/2047	0	0	0.00	0.750% due 25/11/2028	20,300	18,435	5.13
Cie de Financement Foncier S.A.				2.000% due 01/10/2050	0	0	0.00	1.000% due 25/05/2027	7,200	6,798	1.89
0.600% due 25/10/2041	2,700	1,741	0.48	Realkredit Danmark A/S				1.500% due 25/05/2031	4,500	4,068	1.13
Clydesdale Bank PLC				1.500% due 01/10/2053	0	0	0.00	2.750% due 25/10/2027	7,400	7,331	2.04
0.010% due 22/09/2026	1,900	1,756	0.49	2.000% due 01/10/2050	0	0	0.00	3.000% due 25/05/2033	9,300	9,156	2.55
3.750% due 22/08/2028	1,600	1,623	0.45	Royal Bank of Canada				5.500% due 25/04/2029	8,400	9,302	2.59
Commonwealth Bank of Australia				3.625% due 07/03/2028	€ 1,300	1,318	0.37	Japan Bank for International Cooperation			
0.125% due 15/10/2029	2,000	1,704	0.47	Royal Bank of Canada				3.125% due 15/02/2028	1,800	1,795	0.50
0.750% due 28/02/2028	1,300	1,189	0.33	0.125% due 26/04/2027	800	734	0.20	Japan Finance Organization for Municipalities			
Council Of Europe Development Bank				2.375% due 13/09/2027	1,800	1,753	0.49	0.050% due 12/02/2027	1,500	1,378	0.38
2.625% due 11/01/2034	1,700	1,645	0.46	Societe Generale SFH S.A.				0.100% due 03/09/2031	1,200	950	0.26
Coventry Building Society				1.750% due 05/05/2034	1,900	1,663	0.46	2.375% due 08/09/2027	1,500	1,458	0.41
0.010% due 07/07/2028	200	175	0.05	SP-Kiinnitysluottopankki Oyj				KommuneKredit			
Credit Agricole Home Loan SFH S.A.				3.250% due 02/05/2031	1,600	1,605	0.45	0.000% due 03/03/2031 (b)	300	247	0.07
2.875% due 12/01/2034	1,700	1,651	0.46	SpareBank Boligkreditt A/S				Kuntarahoitus Oyj			
3.250% due 08/06/2033	1,700	1,701	0.47	1.750% due 11/05/2032	1,900	1,711	0.48	0.000% due 02/03/2031 (b)	600	493	0.14
Erste Group Bank AG				SR-Boligkreditt A/S				Ministeries van de Vlaamse Gemeenschap			
0.500% due 12/01/2037	700	497	0.14	0.010% due 10/03/2031	4,300	3,490	0.97	3.125% due 22/06/2034	1,100	1,082	0.30
3.250% due 10/01/2029	1,000	1,000	0.28	3.125% due 19/02/2032	1,800	1,795	0.50	Nederlandse Waterschapsbank NV			
Eurocaja Rural SCC				Sumitomo Mitsui Banking Corp.				3.000% due 20/04/2033	1,800	1,797	0.50
0.125% due 22/09/2031	4,300	3,434	0.96	0.409% due 07/11/2029	500	425	0.12	Ontario Teachers' Finance Trust			
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial				Toronto-Dominion Bank				0.100% due 19/05/2028	700	621	0.17
0.010% due 23/06/2028	1,800	1,597	0.44	3.247% due 16/02/2034	1,100	1,100	0.31	Province of Ontario			
European Investment Bank				3.666% due 08/09/2031	1,400	1,440	0.40	0.250% due 09/06/2031	4,600	3,767	1.05
2.750% due 16/01/2034	1,700	1,658	0.46	UBS Switzerland AG				Province of Quebec			
3.000% due 15/07/2033	1,700	1,696	0.47	3.304% due 05/03/2029	2,000	2,008	0.56	0.250% due 05/05/2031	1,200	988	0.28
Federation des Caisses Desjardins du Quebec				UniCredit Bank Austria AG				0.500% due 25/01/2032	2,000	1,643	0.46
0.250% due 08/02/2027	1,000	923	0.26	2.875% due 10/11/2028	600	590	0.16	Republic of Germany			
Goldman Sachs Group, Inc.				UniCredit Bank GmbH				2.300% due 15/02/2033	16,700	16,514	4.60
4.482% due 23/08/2028	\$ 700	638	0.18	0.850% due 22/05/2034	400	322	0.09			137,753	38.34
ING Groep NV				Wells Fargo & Co.				<b>SHORT-TERM INSTRUMENTS</b>			
1.250% due 16/02/2027	€ 1,400	1,346	0.37	1.500% due 24/05/2027	600	566	0.16	<b>COMMERCIAL PAPER</b>			
Jyske Realkredit A/S						185,958	51.77	Bayer AG			
1.000% due 01/10/2050	DKK 0	0	0.00	<b>INDUSTRIALS</b>				4.279% due 30/08/2024	1,500	1,490	0.42
1.500% due 01/10/2047	0	0	0.00	BMW Finance NV				SGS Nederland Holding BV			
1.500% due 01/07/2050	0	0	0.00	3.905% due 09/12/2024	1,100	1,100	0.30	4.198% due 22/08/2024	1,100	1,094	0.31
1.500% due 01/10/2050	0	0	0.00	Kering S.A.				4.198% due 27/08/2024	700	696	0.19
1.500% due 01/10/2053	0	0	0.00	3.375% due 11/03/2032	800	786	0.22	4.198% due 25/09/2024	700	694	0.19
2.000% due 01/10/2047	0	0	0.00	Motability Operations Group PLC				4.218% due 13/08/2024	1,000	995	0.28
2.000% due 01/10/2050	0	0	0.00	3.625% due 24/07/2029	1,000	999	0.28			4,969	1.39
				Nestle Finance International Ltd.				<b>COMPARISON</b>			
				3.000% due 23/01/2031	1,100	1,089	0.30				



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>JAPAN TREASURY BILLS</b>			
0.002% due 29/07/2024 (b)(c)	¥ 770,000	€ 4,466	1.24
Total Short-Term Instruments		9,435	2.63
<b>Total Transferable Securities</b>	<b>€ 339,159</b>	<b>94.41</b>	

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.620%	28/06/2024	01/07/2024	€ 16,500	Belgium Government International Bond 1.700% - 3.300% due 22/06/2050 - 22/06/2054	€ (16,806)	€ 16,500	€ 16,505	4.59
<b>Total Repurchase Agreements</b>						<b>€ (16,806)</b>	<b>€ 16,500</b>	<b>€ 16,505</b>	<b>4.59</b>

<sup>(1)</sup> Includes accrued interest.**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Long	09/2025	155	€ 52	0.02
Euro-Bobl September Futures	Short	09/2024	23	7	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2024	247	152	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2024	157	(455)	(0.13)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2024	202	(55)	(0.01)
Euro-Schatz September Futures	Short	09/2024	181	(13)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2024	23	3	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2024	52	(19)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2024	163	131	0.04
U.S. Treasury 30-Year Bond September Futures	Short	09/2024	35	(22)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2024	45	(25)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2024	1	0	0.00
				€ (244)	(0.07)

**WRITTEN OPTIONS****FUTURE STYLED OPTIONS ON EXCHANE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund August 2024 Futures	\$ 132.000	26/07/2024	35	€ (49)	€ (29)	(0.01)
Put - EUREX Euro-Bund August 2024 Futures	132.000	26/07/2024	35	(31)	(43)	(0.01)
Call - EUREX Euro-Bund September 2024 Futures	132.500	23/08/2024	35	(47)	(35)	(0.01)
Put - EUREX Euro-Bund September 2024 Futures	132.500	23/08/2024	35	(61)	(66)	(0.02)
Call - EUREX Euro-Schatz August 2024 Futures	106.200	26/07/2024	147	(24)	(10)	0.00
				€ (212)	€ (183)	(0.05)

Total Financial Derivative Instruments Dealt in on a Regulated Market

€ (427) (0.12)

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2024	€ 1,246	\$ 1,333	€ 0	€ (3)	€ (3)	0.00
	07/2024	¥ 770,000	€ 4,742	263	0	263	0.08
	08/2024	\$ 1,335	1,246	2	0	2	0.00
JPM	07/2024	DKK 735	99	0	0	0	0.00
MBC	07/2024	\$ 1,356	1,246	0	(19)	(19)	(0.01)
MYI	07/2024	€ 99	DKK 735	0	0	0	0.00
UAG	08/2024	DKK 735	€ 99	0	0	0	0.00
	07/2024	\$ 24	ILS 90	0	0	0	0.00
				€ 265	€ (22)	€ 243	0.07

Total OTC Financial Derivative Instruments

€ 243 0.07

Total Investments

€ 355,475 98.95

Other Current Assets &amp; Liabilities

€ 3,766 1.05

Net Assets

€ 359,241 100.00

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.

Cash of €1,163 (31 December 2023: €1,480) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2024.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 339,159	€ 0	€ 339,159
Repurchase Agreements	0	16,500	0	16,500
Financial Derivative Instruments <sup>(3)</sup>	(495)	311	0	(184)
<b>Totals</b>	<b>€ (495)</b>	<b>€ 355,970</b>	<b>€ 0</b>	<b>€ 355,475</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 311,462	€ 0	€ 311,462
Repurchase Agreements	0	25,991	0	25,991
Financial Derivative Instruments <sup>(3)</sup>	1,325	(92)	0	1,233
<b>Totals</b>	<b>€ 1,325</b>	<b>€ 337,361</b>	<b>€ 0</b>	<b>€ 338,686</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2024 and 31 December 2023:

Counterparty	As at 30-Jun-2024			As at 31-Dec-2023		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BPS	€ 262	€ 0	€ 262	€ 20	€ 0	€ 20
MBC	(19)	0	(19)	3	0	3
UAG	0	0	0	(3)	0	(3)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Transferable securities admitted to official stock exchange	91.78	89.54
Transferable securities dealt in on another regulated market*	2.63	1.30
Other transferable securities	N/A	0.29
Repurchase agreements	4.59	7.60
Financial derivative instruments dealt in on a regulated market	(0.12)	0.35
OTC financial derivative instruments	0.07	0.01

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

Investments, at fair value	30-Jun-2024 (%)	31-Dec-2023 (%)
Corporate Bonds & Notes	53.44	54.54
Sovereign Issues	38.34	33.84
Short-Term Instruments	2.63	2.75
Repurchase Agreements	4.59	7.60
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	0.35
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.05)	N/A
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.07	0.01
Other Current Assets & Liabilities	1.05	0.91
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>INDUSTRIALS</b>				<b>U.S. TREASURY OBLIGATIONS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Amazon.com, Inc.				U.S. Treasury Bonds			
<b>BANKING &amp; FINANCE</b>				4.700% due 01/12/2032				\$ 7,000 \$ 5,098 0.65			
Banco Santander S.A.								3.250% due 15/05/2042	2,700	2,246	0.29
6.938% due 07/11/2033	\$ 2,200	\$ 2,405	0.31	Apple, Inc.				3.375% due 15/08/2042	3,400	2,873	0.36
Bank of Nova Scotia				3.350% due 08/08/2032	11,300	10,256	1.31	4.000% due 15/11/2042	1,000	922	0.12
5.250% due 12/06/2028	1,600	1,609	0.20	4.300% due 10/05/2033	10,100	9,961	1.27	4.250% due 15/02/2054	21,500	20,477	2.61
Banque Federative du Credit Mutuel S.A.				Equinor ASA				4.375% due 15/08/2043	14,200	13,711	1.75
5.790% due 13/07/2028	1,300	1,326	0.17	2.375% due 22/05/2030	2,400	2,097	0.27	4.500% due 15/02/2044	9,300	9,126	1.16
BNP Paribas S.A.				3.125% due 06/04/2030	3,200	2,919	0.37	4.750% due 15/11/2043	41,300	41,861	5.33
5.497% due 20/05/2030	2,400	2,391	0.30	Home Depot, Inc.				4.750% due 15/11/2053	8,900	9,202	1.17
Brookfield Capital Finance LLC				5.300% due 25/06/2054	1,500	1,466	0.19	<b>U.S. Treasury Notes</b>			
6.087% due 14/06/2033	1,600	1,646	0.21	JT International Financial Services BV				1.250% due 30/04/2028	3,000	2,666	0.34
Brookfield Finance, Inc.				3.875% due 28/09/2028	400	382	0.05	3.500% due 30/04/2028	5,200	5,031	0.64
5.675% due 15/01/2035	1,400	1,386	0.18	Nestle Holdings, Inc.				3.625% due 31/03/2030	8,400	8,090	1.03
6.350% due 05/01/2034	300	315	0.04	4.300% due 01/10/2032	7,000	6,748	0.86	3.750% due 31/05/2030	8,400	8,136	1.04
Credit Agricole S.A.				4.850% due 14/03/2033	1,000	997	0.13	3.750% due 30/06/2030	20,500	19,846	2.53
6.316% due 03/10/2029	2,000	2,055	0.26	NTT Finance Corp.				4.000% due 28/02/2030	8,400	8,250	1.05
European Investment Bank				1.162% due 03/04/2026	5,600	5,216	0.66	4.125% due 31/08/2030	12,000	11,849	1.51
1.625% due 09/10/2029	7,500	6,524	0.83	Philip Morris International, Inc.				4.375% due 30/11/2030	24,100	24,124	3.07
Guardian Life Global Funding				5.125% due 15/02/2030	200	199	0.02	4.625% due 30/09/2030	12,000	12,170	1.55
1.250% due 13/05/2026	5,290	4,914	0.63	5.375% due 15/02/2033	100	99	0.01	4.875% due 31/10/2030	12,000	12,341	1.57
HSBC Holdings PLC				Providence St. Joseph Health Obligated Group				<b>218,019 27.77</b>			
6.254% due 09/03/2034	1,050	1,094	0.14	5.403% due 01/10/2033	2,500	2,484	0.32	<b>SOVEREIGN ISSUES</b>			
International Bank for Reconstruction & Development				PSA Treasury Pte. Ltd.				Caisse d'Amortissement de la Dette Sociale			
1.125% due 13/09/2028	8,400	7,331	0.93	2.500% due 12/04/2026	2,200	2,103	0.27	1.000% due 21/10/2030			
1.625% due 03/11/2031	7,900	6,519	0.83	QatarEnergy				1.375% due 20/01/2031			
Landwirtschaftliche Rentenbank				2.250% due 12/07/2031	3,800	3,178	0.40	2.125% due 26/01/2032			
2.500% due 15/11/2027	25,000	23,380	2.98	TSMC Global Ltd.				3.750% due 24/05/2028			
Lloyds Banking Group PLC				0.750% due 28/09/2025	6,200	5,860	0.75	Hong Kong Government International Bond			
5.871% due 06/03/2029	800	812	0.10	United Airlines Pass-Through Trust				4.625% due 11/01/2033			
MassMutual Global Funding				3.100% due 07/01/2030	657	611	0.08	Israel Government International Bond			
2.150% due 09/03/2031	3,900	3,279	0.42	UnitedHealth Group, Inc.				5.375% due 12/03/2029			
MDGH GMTN RSC Ltd.				4.500% due 15/04/2033	2,000	1,912	0.24	Korea Expressway Corp.			
5.500% due 28/04/2033	1,900	1,956	0.25	5.375% due 15/04/2054	2,200	2,139	0.27	1.125% due 17/05/2026			
5.875% due 01/05/2034	1,300	1,372	0.17	Walmart, Inc.				Korea National Oil Corp.			
Metropolitan Life Global Funding				4.150% due 09/09/2032	9,700	9,361	1.19	3.250% due 01/10/2025			
2.950% due 09/04/2030	5,000	4,452	0.57	<b>82,961 10.57</b>				Province of Alberta			
3.450% due 18/12/2026	3,200	3,077	0.39	<b>UTILITIES</b>				3.300% due 15/03/2028			
Mitsubishi UFJ Financial Group, Inc.				DTE Electric Co.				Province of British Columbia			
5.242% due 19/04/2029	2,300	2,307	0.29	1.900% due 01/04/2028				4.200% due 06/07/2033			
5.422% due 22/02/2029	600	604	0.08	5.200% due 01/04/2033				Province of Ontario			
Mizuho Financial Group, Inc.				700				2.500% due 27/04/2026			
5.778% due 06/07/2029	2,600	2,636	0.34	700				Province of Quebec			
National Securities Clearing Corp.				Duke Energy Ohio, Inc.				2.750% due 12/04/2027			
4.900% due 26/06/2029	800	798	0.10	5.250% due 01/04/2033				3.625% due 13/04/2028			
5.000% due 30/05/2028	500	499	0.06	2.450% due 03/02/2032				Qatar Government International Bond			
NatWest Group PLC				3.300				4.817% due 14/03/2049			
7.472% due 10/11/2026	3,000	3,067	0.39	3,600				Republic of Poland Government International Bond			
New York Life Global Funding				4.150% due 15/12/2032				4.625% due 18/03/2029			
1.200% due 07/08/2030	7,500	6,015	0.77	3,800				4.875% due 04/10/2033			
Northwestern Mutual Global Funding				3,500				5.125% due 18/09/2034			
5.160% due 28/05/2031	3,700	3,707	0.47	3,254				United Kingdom Gilt			
Pacific Life Global Funding				Southern California Edison Co.				4.375% due 31/07/2054			
1.375% due 14/04/2026	3,700	3,457	0.44	4.900% due 01/06/2026				<b>97,145 12.37</b>			
Protective Life Global Funding				5.450% due 01/06/2031				<b>SHORT-TERM INSTRUMENTS</b>			
1.170% due 15/07/2025	5,000	4,785	0.61	5.950% due 01/11/2032				<b>U.S. TREASURY BILLS</b>			
QNB Finance Ltd.				Southern California Gas Co.				5.357% due			
4.875% due 30/01/2029	800	790	0.10	2.550% due 01/02/2030				30/07/2024 (a)(b)(c)(d)			
Sumitomo Mitsui Financial Group, Inc.				Southwestern Public Service Co.				\$ 1,600			
2.472% due 14/01/2029	2,000	1,781	0.23	6.000% due 01/06/2054				<b>1,593 0.20</b>			
3.040% due 16/07/2029	5,700	5,142	0.66	SP PowerAssets Ltd.				Total Short-Term Instruments			
Temasek Financial Ltd.				3.250% due 24/11/2025				<b>1,593 0.20</b>			
1.000% due 06/10/2030	4,550	3,647	0.46	<b>28,579 3.64</b>				<b>Total Transferable Securities</b>			
Truist Financial Corp.				<b>239,198 30.47</b>				<b>\$ 627,566 79.93</b>			
5.711% due 24/01/2035	1,400	1,395	0.18	<b>U.S. GOVERNMENT AGENCIES</b>							
UBS AG				Fannie Mae							
5.650% due 11/09/2028	5,900	6,011	0.77	6.625% due 15/11/2030							
Wells Fargo & Co.				Resolution Funding Corp. Principal STRIPS							
5.707% due 22/04/2028	600	605	0.08	0.000% due 15/04/2030 (b)							
6.303% due 23/10/2029	1,700	1,765	0.22	Tennessee Valley Authority							
6.428% due 22/04/2028	800	804	0.10	1.500% due 15/09/2031							
		<b>127,658</b>	<b>16.26</b>	3.875% due 15/03/2028							
				6,300							
				5,131							
				6,600							
				6,459							
				<b>71,611</b>							
				<b>9.12</b>							

## Schedule of Investments Eurodollar High Quality Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
DEU	5.350%	28/06/2024	01/07/2024	\$ 20,900	U.S. Treasury Bonds 5.375% due 15/02/2031	\$ (21,314)	\$ 20,900	\$ 20,909	2.66
	5.430	28/06/2024	01/07/2024	100	U.S. Treasury Bonds 1.375% due 15/11/2040	(101)	100	100	0.01
	5.400	28/06/2024	01/07/2024	123,100	U.S. Treasury Bonds 1.375% due 15/08/2050	(123,107)	123,100	123,155	15.69
FICC	2.600	28/06/2024	01/07/2024	866	U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026	(884)	866	866	0.11
<b>Total Repurchase Agreements</b>						<b>\$ (145,406)</b>	<b>\$ 144,966</b>	<b>\$ 145,030</b>	<b>18.47</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2024	36	\$ 56	0.01
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2024	39	(51)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2024	16	24	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2024	1,122	(712)	(0.09)
U.S. Treasury 5-Year Note September Futures	Long	09/2024	92	94	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2024	729	654	0.09
U.S. Treasury 10-Year Ultra September Futures	Long	09/2024	656	625	0.08
U.S. Treasury 30-Year Bond September Futures	Short	09/2024	28	(19)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2024	321	(619)	(0.08)
United Kingdom Long Gilt September Futures	Short	09/2024	98	(43)	(0.01)
				\$ 9	0.00
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 9</b>	<b>0.00</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.000%	18/09/2029	£ 13,800	\$ (200)	(0.03)
Receive <sup>(1)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.250	17/03/2031	¥ 6,188,000	482	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	\$ 12,900	261	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	5,000	67	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	30,300	(589)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	20/06/2026	70,900	(128)	(0.02)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.500	18/09/2054	€ 6,700	273	0.04
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	18/09/2034	16,200	(338)	(0.04)
					\$ (172)	(0.02)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (172)</b>	<b>(0.02)</b>

<sup>(1)</sup> This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.725%	14/11/2024	20,600	\$ 0	\$ 10	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.749	13/11/2024	32,800	0	17	0.01
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.754	15/11/2024	14,500	0	8	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.765	18/11/2024	10,900	0	6	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	20/11/2024	14,600	0	10	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.820	21/11/2024	14,600	0	10	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.850	22/11/2024	10,900	0	9	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.920	25/11/2024	15,400	0	15	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.920	03/12/2024	12,100	0	13	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.930	29/11/2024	28,000	0	29	0.01
							\$ 0	\$ 127	0.02

## WRITTEN OPTIONS

## INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.800%	08/07/2024	9,800	\$ (44)	\$ (13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.350	08/07/2024	9,800	(44)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.300	14/11/2024	2,400	0	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	13/11/2024	3,800	0	(19)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	15/11/2024	1,600	0	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/11/2024	1,200	0	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	20/11/2024	1,600	0	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.357	21/11/2024	1,600	0	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.360	22/11/2024	1,200	0	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.400	25/11/2024	1,700	0	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	03/12/2024	1,300	0	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.465	29/11/2024	1,300	0	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.468	29/11/2024	1,800	0	(16)	(0.01)
							\$ (88)	\$ (136)	(0.02)

<sup>(1)</sup> Notional Amount represents the number of contracts.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2024	£ 5,744	\$ 7,337	\$ 76	\$ 0	\$ 76	0.01
	07/2024	\$ 37,400	¥ 238	5	0	5	0.00
	07/2024	¥ 807	¥ 126,000	0	(24)	(24)	0.00
FAR	07/2024	159	25,383	0	(1)	(1)	0.00
	08/2024	¥ 25,263	\$ 159	2	0	2	0.00
MBC	07/2024	114,004	729	21	0	21	0.00
	07/2024	\$ 7,267	£ 5,744	0	(6)	(6)	0.00
	08/2024	£ 5,744	\$ 7,269	6	0	6	0.00
SSB	07/2024	€ 235	255	3	0	3	0.00
				\$ 113	\$ (31)	\$ 82	0.01

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2024, the Institutional JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2024	\$ 9,338	¥ 1,460,217	\$ 0	\$ (261)	\$ (261)	(0.04)
FAR	07/2024	¥ 1,400,240	\$ 8,788	84	0	84	0.01
	07/2024	\$ 8,748	¥ 1,366,169	0	(255)	(255)	(0.03)
	08/2024	8,788	1,393,671	0	(83)	(83)	(0.01)
GLM	07/2024	76	11,772	0	(3)	(3)	0.00
MBC	07/2024	¥ 1,406,502	\$ 8,761	17	0	17	0.00
	07/2024	\$ 8,093	¥ 1,265,666	0	(225)	(225)	(0.03)
	08/2024	8,751	1,398,369	0	(17)	(17)	0.00
SCX	07/2024	21	3,230	0	(1)	(1)	0.00
SSB	07/2024	¥ 2,928	\$ 18	0	0	0	0.00
	07/2024	\$ 347	¥ 54,236	0	(10)	(10)	0.00
TOR	07/2024	¥ 1,338,675	\$ 8,372	50	0	50	0.01
	08/2024	\$ 8,372	¥ 1,332,397	0	(50)	(50)	(0.01)
UAG	07/2024	¥ 13,035	\$ 84	3	0	3	0.00
				\$ 154	\$ (905)	\$ (751)	(0.10)

As at 30 June 2024, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2024	SGD 2,306	\$ 1,699	\$ 0	\$ (3)	\$ (3)	0.00
	07/2024	\$ 1,558	SGD 2,102	0	(6)	(6)	0.00
	08/2024	1,699	2,302	3	0	3	0.00
BPS	07/2024	SGD 2,306	\$ 1,700	0	(1)	(1)	0.00
	08/2024	\$ 1,700	SGD 2,302	1	0	1	0.00
CBK	07/2024	42	57	0	0	0	0.00
GLM	07/2024	SGD 74	\$ 55	0	0	0	0.00
JPM	07/2024	\$ 1,699	SGD 2,287	0	(12)	(12)	0.00
MYI	07/2024	1	1	0	0	0	0.00
SCX	07/2024	1,694	2,283	0	(10)	(10)	0.00
				\$ 4	\$ (32)	\$ (28)	0.00

Total OTC Financial Derivative Instruments

\$ (706) (0.09)

Total Investments

\$ 771,663 98.29

Other Current Assets & Liabilities

\$ 13,456 1.71

Net Assets

\$ 785,119 100.00

## Schedule of Investments Eurodollar High Quality Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Security with an aggregate fair value of \$11 (31 December 2023: \$Nil) and cash of \$11 (31 December 2023: \$11) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2024.

Cash of \$5,569 (31 December 2023: \$8,183) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2024.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 627,566	\$ 0	\$ 627,566
Repurchase Agreements	0	144,966	0	144,966
Financial Derivative Instruments <sup>(3)</sup>	(14)	(855)	0	(869)
<b>Totals</b>	<b>\$ (14)</b>	<b>\$ 771,677</b>	<b>\$ 0</b>	<b>\$ 771,663</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 592,058	\$ 0	\$ 592,058
Repurchase Agreements	0	144,204	0	144,204
Financial Derivative Instruments <sup>(3)</sup>	82	(5,856)	0	(5,774)
<b>Totals</b>	<b>\$ 82</b>	<b>\$ 730,406</b>	<b>\$ 0</b>	<b>\$ 730,488</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2024 and 31 December 2023:

Counterparty	As at 30-Jun-2024			As at 31-Dec-2023		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (19)	\$ 11	\$ (8)	\$ 206	\$ 0	\$ 206
BPS	(204)	0	(204)	332	(320)	12
DUB	N/A	N/A	N/A	15	0	15
FAR	(253)	0	(253)	N/A	N/A	N/A
GLM	1	0	1	N/A	N/A	N/A
JPM	(12)	0	(12)	5	0	5
MBC	(204)	0	(204)	(4)	0	(4)
MYI	0	11	11	174	11	185
SCX	(11)	0	(11)	N/A	N/A	N/A
SSB	(7)	0	(7)	N/A	N/A	N/A
TOR	N/A	N/A	N/A	381	(340)	41
UAG	3	0	3	35	0	35

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Transferable securities admitted to official stock exchange	68.57	63.57
Transferable securities dealt in on another regulated market*	11.36	15.41
Repurchase agreements	18.47	19.23
Financial derivative instruments dealt in on a regulated market	0.00	0.57
Centrally cleared financial derivative instruments	(0.02)	(1.49)
OTC financial derivative instruments	(0.09)	0.15

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

<b>Investments, at fair value</b>	<b>30-Jun-2024 (%)</b>	<b>31-Dec-2023 (%)</b>
Corporate Bonds & Notes	30.47	37.59
U.S. Government Agencies	9.12	13.71
U.S. Treasury Obligations	27.77	5.64
Sovereign Issues	12.37	15.73
Short-Term Instruments	0.20	6.31
Repurchase Agreements	18.47	19.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.57
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.02)	(1.49)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	N/A
Written Options		
Interest Rate Swaptions	(0.02)	N/A
Forward Foreign Currency Contracts	0.01	(0.01)
Hedged Forward Foreign Currency Contracts	(0.10)	0.16
Other Current Assets & Liabilities	1.71	2.56
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>





**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	5.000%	20/06/2025	\$ 445	€ (21)	(0.02)
CDX.HY-36 5-Year Index	5.000	20/06/2026	1,746	(45)	(0.04)
				€ (66)	(0.06)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.750%	18/09/2034	£ 14,000	€ 87	0.08
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.750	18/09/2054	700	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.250	15/06/2026	\$ 200	(21)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	10,100	1,162	1.09
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	103,400	2,968	2.78
					€ 4,198	3.93
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ 4,564</b>	<b>4.27</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2024	AUD 348	€ 213	€ 0	€ (4)	€ (4)	0.00
BOA	07/2024	€ 122	AUD 199	2	0	2	0.00
	07/2024	243	£ 205	0	(1)	(1)	0.00
	07/2024	36,109	\$ 39,191	460	0	460	0.43
	07/2024	£ 4,621	€ 5,426	0	(26)	(26)	(0.02)
	07/2024	HKD 4,664	\$ 598	0	0	0	0.00
BPS	07/2024	KRW 273,603	200	1	0	1	0.00
	07/2024	€ 164	AUD 266	2	0	2	0.00
	07/2024	286	£ 244	1	0	1	0.00
	07/2024	KRW 271,479	\$ 198	1	0	1	0.00
	07/2024	PLN 1,533	378	0	(3)	(3)	0.00
	09/2024	TWD 43,326	1,346	8	0	8	0.01
BRC	07/2024	€ 1,221	AUD 1,965	3	0	3	0.00
	07/2024	133	£ 112	0	0	0	0.00
	07/2024	1,140	\$ 1,223	1	0	1	0.00
	07/2024	HUF 33,804	91	0	0	0	0.00
	07/2024	NOK 1,575	€ 138	0	0	0	0.00
	08/2024	AUD 1,966	1,221	0	(3)	(3)	0.00
CBK	09/2024	INR 17,152	\$ 205	0	0	0	0.00
	09/2024	TWD 16,331	507	2	0	2	0.00
GLM	07/2024	€ 4,976	£ 4,199	0	(23)	(23)	(0.02)
	07/2024	¥ 71,154	€ 419	6	0	6	0.01
	08/2024	AUD 476	297	0	0	0	0.00
	08/2024	BRL 886	\$ 173	13	0	13	0.01
	08/2024	£ 4,205	€ 4,976	22	0	22	0.02
JPM	07/2024	DKK 395	53	0	0	0	0.00
	07/2024	KRW 208,778	\$ 151	0	0	0	0.00
	07/2024	\$ 137	CNY 974	0	(1)	(1)	0.00
	08/2024	CNY 975	\$ 137	0	0	0	0.00
	09/2024	INR 3,276	39	0	0	0	0.00
	09/2024	TWD 27,784	863	4	0	4	0.01
MBC	07/2024	AUD 2,353	€ 1,438	0	(28)	(28)	(0.03)
	07/2024	€ 436	\$ 472	4	0	4	0.00
	07/2024	\$ 3,444	€ 3,221	7	0	7	0.01
	07/2024	4,267	HUF 1,590,529	43	0	43	0.04

## Schedule of Investments Multi-Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2024	€ 3,221	\$ 3,449	€ 0	€ (7)	€ (7)	(0.01)
	09/2024	TWD 581	\$ 18	0	0	0	0.00
MYI	07/2024	€ 53	DKK 395	0	0	0	0.00
	07/2024	138	NOK 1,579	0	0	0	0.00
	08/2024	DKK 395	€ 53	0	0	0	0.00
	08/2024	NOK 1,580	138	0	0	0	0.00
	09/2024	INR 1,830	\$ 22	0	0	0	0.00
	09/2024	TWD 11,053	345	3	0	3	0.00
RBC	09/2024	\$ 76	TWD 2,462	0	0	0	0.00
SCX	07/2024	CNY 973	\$ 137	2	0	2	0.00
	07/2024	€ 144	AUD 235	3	0	3	0.00
	07/2024	419	¥ 71,929	0	(2)	(2)	0.00
	07/2024	KRW 118,471	\$ 87	1	0	1	0.00
	07/2024	\$ 36,925	€ 34,464	11	0	11	0.01
	08/2024	€ 34,464	\$ 36,979	0	(11)	(11)	(0.01)
	08/2024	¥ 71,696	€ 419	2	0	2	0.00
	09/2024	INR 14,845	\$ 177	0	0	0	0.00
	09/2024	TWD 16,709	518	2	0	2	0.00
SSB	07/2024	£ 180	€ 211	0	(1)	(1)	0.00
UAG	07/2024	\$ 68	PLN 267	0	(2)	(2)	0.00
				€ 604	€ (112)	€ 492	0.46
<b>Total OTC Financial Derivative Instruments</b>						<b>€ 492</b>	<b>0.46</b>
<b>Total Investments</b>						<b>€ 174,910</b>	<b>163.62</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ (68,007)</b>	<b>(63.62)</b>
<b>Net Assets</b>						<b>€ 106,903</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.

Cash of €12,483 (31 December 2023: €18,749) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2024.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 146,833	€ 0	€ 146,833
Investment Funds	1,803	8,557	0	10,360
Repurchase Agreements	0	12,675	0	12,675
Financial Derivative Instruments <sup>(3)</sup>	(14)	5,056	0	5,042
<b>Totals</b>	<b>€ 1,789</b>	<b>€ 173,121</b>	<b>€ 0</b>	<b>€ 174,910</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 187,720	€ 0	€ 187,720
Investment Funds	15,062	0	0	15,062
Repurchase Agreements	0	17,891	0	17,891
Financial Derivative Instruments <sup>(3)</sup>	7,133	(4,030)	0	3,103
<b>Totals</b>	<b>€ 22,195</b>	<b>€ 201,581</b>	<b>€ 0</b>	<b>€ 223,776</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2024 and 31 December 2023:

Counterparty	As at 30-Jun-2024			As at 31-Dec-2023		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	€ (4)	€ 0	€ (4)	€ N/A	€ N/A	€ N/A
BOA	436	(540)	(104)	(2)	0	(2)
BPS	9	0	9	(155)	0	(155)
BRC	1	0	1	(32)	0	(32)
CBK	2	0	2	(8)	0	(8)
GLM	18	0	18	(13)	0	(13)
JPM	3	(10)	(7)	(48)	0	(48)
MBC	19	0	19	298	(250)	48
MYI	3	0	3	(22)	0	(22)
SCX	8	0	8	(53)	0	(53)
SSB	(1)	0	(1)	N/A	N/A	N/A
UAG	(2)	0	(2)	(4)	0	(4)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Transferable securities admitted to official stock exchange	65.32	67.08
Transferable securities dealt in on another regulated market*	72.03	52.03
Investment funds	9.69	9.56
Repurchase agreements	11.86	11.35
Financial derivative instruments dealt in on a regulated market	(0.01)	5.70
Centrally cleared financial derivative instruments	4.27	(3.70)
OTC financial derivative instruments	0.46	(0.02)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

Investments, at fair value	30-Jun-2024 (%)	31-Dec-2023 (%)
Germany	1.62	7.66
United States	72.09	72.93
Short-Term Instruments	63.64	38.52
Investment Funds	9.69	9.56
Repurchase Agreements	11.86	11.35
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	5.70
Purchased Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.40	(2.69)
Credit Default Swaps on Credit Indices — Sell Protection	(0.06)	(0.03)
Interest Rate Swaps	3.93	(0.98)
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.46	(0.02)
Other Current Assets & Liabilities	(63.62)	(42.00)
Net Assets	100.00	100.00

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>INVESTMENT FUNDS</b>			
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
PIMCO Funds: Global Investors Series plc - Dynamic Multi-Asset Fund (a)	4,587,101	€ 50,642	100.09
<b>Total Investment Funds</b>		<b>€ 50,642</b>	<b>100.09</b>
<b>Total Investments</b>		<b>€ 50,642</b>	<b>100.09</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>€ (44)</b>	<b>(0.09)</b>
<b>Net Assets</b>		<b>€ 50,598</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Affiliated to the Fund.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Investment Funds	€ 50,642	€ 0	€ 0	€ 50,642

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Investment Funds	€ 65,414	€ 0	€ 0	€ 65,414

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Investment funds	100.09	100.20

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

Investments, at fair value	30-Jun-2024 (%)	31-Dec-2023 (%)
Investment Funds	100.09	100.20
Other Current Assets & Liabilities	(0.09)	(0.20)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>NETHERLANDS</b>				<b>FRANCE TREASURY BILLS</b>			
<b>DENMARK</b>				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				Netherlands Government International Bond				3.751% due 11/09/2024 (a)(b) € 300 € 298 4.79			
DLR Kredit A/S				2.000% due 15/07/2024 € 800 € 800 12.86				3.861% due 31/07/2024 (a)(b) 850 847 13.62			
2.000% due 01/10/2050 DKK 0 € 0 0.00				<b>UNITED STATES</b>							
Jyske Realkredit A/S				<b>CORPORATE BONDS &amp; NOTES</b>				<b>GERMANY TREASURY BILLS</b>			
1.000% due 01/10/2050 0 0 0.00				Credit Suisse AG AT1 Claim \$ 12,000 1,344 21.61				3.268% due 14/05/2025 (a)(b) 290 282 4.54			
1.500% due 01/07/2050 0 0 0.00				<b>SHORT-TERM INSTRUMENTS</b>				3.638% due 17/07/2024 (a)(b) 900 899 14.45			
2.000% due 01/10/2050 0 0 0.00				<b>BELGIUM TREASURY BILLS</b>				1,181 18.99			
Nordea Kredit Realkreditaktieselskab				3.695% due 07/11/2024 (a)(b) € 1,000 790 12.70				<b>NETHERLANDS TREASURY BILLS</b>			
1.000% due 01/10/2050 0 0 0.00				3.757% due 11/07/2024 (a)(b) 900 899 14.45				3.701% due 29/08/2024 (a)(b) 900 895 14.39			
1.500% due 01/10/2050 0 0 0.00				1,689 27.15				Total Short-Term Instruments 5,208 83.73			
1.500% due 01/10/2040 0 0 0.00				<b>EUROPEAN UNION TREASURY BILLS</b>				<b>Total Transferable Securities € 7,352 118.20</b>			
1.500% due 01/10/2050 0 0 0.00				3.738% due 06/09/2024 (a)(b) 300 298 4.79				<b>Total Investments € 7,352 118.20</b>			
Nykkredit Realkredit A/S								<b>Other Current Assets &amp; Liabilities € (1,132) (18.20)</b>			
0.500% due 01/10/2050 0 0 0.00								<b>Net Assets € 6,220 100.00</b>			
1.000% due 01/10/2050 0 0 0.00											
1.500% due 01/10/2050 0 0 0.00											
Realkredit Danmark A/S											
2.000% due 01/10/2053 0 0 0.00											
Total Denmark 0 0.00											

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.

Cash of €Nil (31 December 2023: €12,876) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2024.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 7,352	€ 0	€ 7,352
<b>Totals</b>	<b>€ 0</b>	<b>€ 7,352</b>	<b>€ 0</b>	<b>€ 7,352</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 929,648	€ 0	€ 929,648
Investment Funds	52,641	0	0	52,641
Repurchase Agreements	0	6,193	0	6,193
Financial Derivative Instruments <sup>(3)</sup>	(1,432)	(9,042)	0	(10,474)
<b>Totals</b>	<b>€ 51,209</b>	<b>€ 926,799</b>	<b>€ 0</b>	<b>€ 978,008</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2024 and 31 December 2023:

Counterparty	As at 30-Jun-2024			As at 31-Dec-2023		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ N/A	€ N/A	€ N/A	€ (49)	€ 0	€ (49)
BPS	N/A	N/A	N/A	(296)	260	(36)
BRC	N/A	N/A	N/A	(2,157)	(2,220)	(4,377)
CBK	N/A	N/A	N/A	(281)	0	(281)
GLM	N/A	N/A	N/A	(908)	(950)	(1,858)
GST	N/A	N/A	N/A	(373)	360	(13)
MBC	N/A	N/A	N/A	(1,521)	1,420	(101)
MYI	N/A	N/A	N/A	588	(1,230)	(642)
SCX	N/A	N/A	N/A	(586)	160	(426)
UAG	N/A	N/A	N/A	8	0	8

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Transferable securities admitted to official stock exchange	91.81	88.21
Transferable securities dealt in on another regulated market*	26.39	14.21
Other transferable securities	N/A	0.41
Investment funds	N/A	5.82
Repurchase agreements	N/A	0.68
Financial derivative instruments dealt in on a regulated market	N/A	(0.48)
Centrally cleared financial derivative instruments	N/A	(0.06)
OTC financial derivative instruments	N/A	(0.62)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

Investments, at fair value	30-Jun-2024 (%)	31-Dec-2023 (%)
Austria	N/A	0.03
Belgium	N/A	0.75
Cayman Islands	N/A	0.10
Denmark	0.00	8.81
France	N/A	2.70
Germany	N/A	0.85
Guernsey, Channel Islands	N/A	0.27
Indonesia	N/A	0.10
Ireland	N/A	25.92
Italy	N/A	13.27
Luxembourg	N/A	1.32
Netherlands	12.86	2.64
Slovenia	N/A	2.55
Spain	N/A	0.70
Switzerland	N/A	3.11
United Kingdom	N/A	11.67
United States	21.61	23.86
Short-Term Instruments	83.73	4.18
Investment Funds	N/A	5.82
Repurchase Agreements	N/A	0.68
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	N/A	(0.47)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.04
Interest Rate Swaps	N/A	(0.10)
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	N/A	(0.44)
Forward Foreign Currency Contracts	N/A	(0.18)
Other Current Assets & Liabilities	(18.20)	(8.17)
Net Assets	100.00	100.00







Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Ultra September Futures	Long	09/2024	82	£ 33	0.07
U.S. Treasury 30-Year Bond September Futures	Long	09/2024	17	13	0.02
United Kingdom Long Gilt September Futures	Long	09/2024	87	28	0.06
				£ 61	0.12
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>£ 61</b>	<b>0.12</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/06/2026	\$ 600	£ (1)	0.00
Rolls-Royce PLC	1.000	20/06/2028	€ 700	14	0.02
				£ 13	0.02

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 990	£ 7	0.01
CDX.HY-42 5-Year Index	5.000	20/06/2029	3,100	(11)	(0.02)
CDX.IG-42 5-Year Index	1.000	20/06/2029	1,600	(2)	0.00
				£ (6)	(0.01)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	3.750%	18/09/2054	£ 100	£ 5	0.01
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.000	18/09/2029	13,900	(141)	(0.28)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	18/09/2026	21,000	(80)	(0.16)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 70,000	2	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	357,200	17	0.03
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	8,000	0	0.00
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	4,000	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	15/06/2052	\$ 300	9	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.868	05/05/2032	1,100	(18)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.040	25/05/2032	600	(9)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.068	11/05/2032	1,100	(18)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.153	18/05/2032	1,100	(18)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	4,000	141	0.28
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	195	(4)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	5,700	(63)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	2,500	118	0.24
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	200	(5)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	600	(11)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	(11)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	500	(10)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	3,100	(73)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	400	(9)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	800	(12)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	7,300	172	0.35
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	500	(10)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,800	50	0.10
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.545	31/10/2030	200	5	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.547	31/10/2030	500	13	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.550	31/10/2030	400	10	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.572	31/10/2030	500	12	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.582	31/10/2030	900	21	0.04
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	100	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.595	31/10/2030	700	16	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	200	6	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.601	31/10/2030	1,100	25	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.602	31/10/2030	1,100	25	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.606	31/10/2030	400	9	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.620	31/01/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.623	31/10/2030	500	11	0.02
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	100	3	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	200	(7)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.655	24/01/2034	100	(2)	0.00

## Schedule of Investments UK Income Bond Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.664%	31/10/2030	\$ 300	£ 6	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	100	(2)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	100	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	200	4	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	3	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.687	31/10/2030	400	7	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.689	31/10/2030	700	13	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	500	9	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.700	05/03/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.721	31/10/2030	300	5	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.722	31/10/2030	300	5	0.01
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.727	31/10/2030	300	5	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	100	(3)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.732	31/10/2030	200	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/10/2030	300	5	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	300	5	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.749	31/10/2030	300	5	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	2,400	(4)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	3,300	67	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	9,470	185	0.37
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/03/2030	3,200	62	0.12
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	3,020	(12)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	200	(7)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	3,600	(66)	(0.13)
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	200	(6)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	400	(6)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	500	(12)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	100	(3)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	3	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	5	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	300	(9)	(0.02)
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	300	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	100	3	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.950	16/04/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	200	(6)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	5	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	(3)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	100	3	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	100	(3)	(0.01)
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 600	(2)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	300	(1)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	500	(2)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	700	(4)	(0.01)
Pay	1-Year BRL-CDI	10.037	04/01/2027	200	(1)	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	900	(5)	(0.01)
Pay	1-Year BRL-CDI	10.052	02/01/2026	1,100	(4)	(0.01)
Pay	1-Year BRL-CDI	10.072	04/01/2027	270	(1)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	1,100	(4)	(0.01)
Pay	1-Year BRL-CDI	10.090	04/01/2027	1,700	(10)	(0.02)
Pay	1-Year BRL-CDI	10.098	04/01/2027	810	(4)	(0.01)
Pay	1-Year BRL-CDI	10.105	02/01/2026	1,100	(4)	(0.01)
Pay	1-Year BRL-CDI	10.138	04/01/2027	400	(2)	0.00
Pay	1-Year BRL-CDI	10.165	04/01/2027	410	(2)	0.00
Pay	1-Year BRL-CDI	10.170	04/01/2027	690	(3)	(0.01)
Pay	1-Year BRL-CDI	10.183	04/01/2027	1,230	(5)	(0.01)
Pay	1-Year BRL-CDI	10.203	04/01/2027	960	(4)	(0.01)
Pay	1-Year BRL-CDI	10.210	04/01/2027	140	(1)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	960	(4)	(0.01)
Pay	1-Year BRL-CDI	10.328	04/01/2027	760	(3)	(0.01)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month CAD-CAONREPO Compounded-OIS	3.750%	20/12/2025	CAD 1,200	£ (1)	0.00
Pay		3-Month NZD-BBR	4.750	19/06/2029	NZD 100	0	0.00
Pay		3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 1,400	0	0.00
Pay		3-Month ZAR-JIBAR	8.380	04/08/2028	600	0	0.00
Pay		3-Month ZAR-JIBAR	8.400	07/08/2028	1,400	0	0.00
Pay		3-Month ZAR-JIBAR	8.410	31/07/2028	700	0	0.00
Pay		3-Month ZAR-JIBAR	8.410	04/08/2028	1,500	0	0.00
Pay		3-Month ZAR-JIBAR	8.410	07/08/2028	300	0	0.00
Pay		3-Month ZAR-JIBAR	8.415	31/07/2028	500	0	0.00
Pay		3-Month ZAR-JIBAR	8.415	04/08/2028	600	0	0.00
Pay		3-Month ZAR-JIBAR	8.420	31/07/2028	2,000	(1)	0.00
Pay		3-Month ZAR-JIBAR	8.421	04/08/2028	600	0	0.00
Pay		3-Month ZAR-JIBAR	8.426	01/08/2028	800	0	0.00
Pay		3-Month ZAR-JIBAR	8.428	31/07/2028	1,300	0	0.00
Pay		3-Month ZAR-JIBAR	8.460	01/08/2028	1,400	0	0.00
Pay		3-Month ZAR-JIBAR	8.460	02/08/2028	1,400	0	0.00
Pay		3-Month ZAR-JIBAR	8.464	02/08/2028	1,400	0	0.00
Pay		3-Month ZAR-JIBAR	8.543	04/08/2028	600	0	0.00
Pay		3-Month ZAR-JIBAR	8.550	03/08/2028	1,200	0	0.00
Pay		6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 700	(2)	0.00
Pay		6-Month AUD-BBR-BBSW	4.500	20/03/2034	200	1	0.00
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.830	09/12/2052	€ 2,100	(1)	0.00
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	2.500	18/09/2054	3,000	66	0.13
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	2.750	18/09/2029	1,300	(18)	(0.04)
Pay		6-Month EUR-EURIBOR	2.750	05/03/2034	100	(1)	0.00
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	2.750	18/09/2034	8,500	(125)	(0.25)
Receive		6-Month EUR-EURIBOR	2.760	03/01/2029	100	2	0.00
Pay		6-Month EUR-EURIBOR	2.760	04/03/2034	100	(1)	0.00
Pay		6-Month EUR-EURIBOR	2.770	16/04/2029	100	(1)	0.00
Receive		6-Month EUR-EURIBOR	2.818	26/06/2029	100	0	0.00
Receive		6-Month EUR-EURIBOR	2.880	19/12/2028	100	0	0.00
Receive		6-Month EUR-EURIBOR	2.890	22/12/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	2.910	29/12/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	2.920	13/12/2028	200	1	0.00
Receive		6-Month EUR-EURIBOR	2.950	29/12/2028	100	0	0.00
Receive		6-Month EUR-EURIBOR	2.970	15/12/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	2.990	08/12/2033	100	1	0.00
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	3.000	18/09/2026	12,600	66	0.13
Receive		6-Month EUR-EURIBOR	3.063	06/12/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	3.128	04/12/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	3.148	20/11/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	100	0	0.00
Receive		6-Month EUR-EURIBOR	3.250	06/11/2033	100	1	0.00
Receive		6-Month EUR-EURIBOR	3.255	22/11/2028	100	0	0.00
Receive		6-Month EUR-EURIBOR	3.270	08/11/2028	100	0	0.00
Pay		6-Month EUR-EURIBOR	3.270	21/08/2033	100	(1)	0.00
Receive		6-Month EUR-EURIBOR	3.305	27/11/2033	100	1	0.00
Pay		6-Month EUR-EURIBOR	3.450	20/10/2028	100	0	0.00
Pay		28-Day MXN-TIIE	8.300	16/06/2028	MXN 1,100	(1)	0.00
Pay		28-Day MXN-TIIE	8.444	25/07/2028	2,500	(4)	(0.01)
Pay		28-Day MXN-TIIE	8.471	26/07/2028	1,300	(2)	0.00
Pay		28-Day MXN-TIIE	8.512	24/07/2028	1,900	(3)	(0.01)
Pay		28-Day MXN-TIIE	8.550	27/07/2028	600	(1)	0.00
Pay		28-Day MXN-TIIE	8.556	27/07/2028	3,800	(6)	(0.01)
Pay		28-Day MXN-TIIE	8.600	31/07/2028	1,200	(2)	0.00
Pay		28-Day MXN-TIIE	8.620	28/07/2028	600	(1)	0.00
Pay		28-Day MXN-TIIE	8.636	28/07/2028	1,300	(2)	0.00
Pay		28-Day MXN-TIIE	8.640	28/07/2028	300	0	0.00
Pay		28-Day MXN-TIIE	8.650	28/07/2028	600	(1)	0.00
Pay		28-Day MXN-TIIE	8.660	28/07/2028	600	(1)	0.00
Receive <sup>(3)</sup>		28-Day MXN-TIIE	8.673	31/05/2029	100	0	0.00
Receive		28-Day MXN-TIIE	8.680	31/05/2029	300	0	0.00
Receive		28-Day MXN-TIIE	8.681	31/05/2029	400	1	0.00
Receive <sup>(3)</sup>		28-Day MXN-TIIE	8.683	31/05/2029	200	0	0.00
Receive		28-Day MXN-TIIE	8.720	07/03/2029	100	0	0.00
Receive		28-Day MXN-TIIE	8.725	07/03/2029	300	0	0.00
Receive		28-Day MXN-TIIE	8.730	07/03/2029	200	0	0.00
Receive		28-Day MXN-TIIE	8.760	01/03/2029	500	1	0.00
Receive		28-Day MXN-TIIE	8.770	01/03/2029	300	0	0.00
Receive		28-Day MXN-TIIE	8.780	01/03/2029	200	0	0.00
Receive		28-Day MXN-TIIE	8.810	29/05/2031	300	0	0.00
Receive		28-Day MXN-TIIE	9.073	03/06/2027	700	1	0.00
Receive		28-Day MXN-TIIE	9.260	03/06/2027	400	0	0.00
Receive		28-Day MXN-TIIE	9.340	03/06/2027	900	1	0.00
Receive		CPTFEMU	2.500	15/01/2025	€ 5,200	17	0.03
						£ 324	0.65
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>£ 331</b>	<b>0.66</b>

## Schedule of Investments UK Income Bond Fund (cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
DUB	Call - OTC USD versus MXN	MXN 18.150	06/02/2025	72	£ (3)	£ (4)	(0.01)
	Call - OTC USD versus MXN	18.100	11/02/2025	29	(1)	(1)	0.01
	Call - OTC USD versus MXN	18.150	13/02/2025	72	(2)	(4)	(0.01)
MYI	Call - OTC USD versus MXN	18.230	29/01/2025	72	(3)	(3)	(0.01)
	Call - OTC USD versus MXN	18.250	30/01/2025	72	(3)	(3)	(0.01)
	Call - OTC USD versus MXN	18.150	10/02/2025	72	(2)	(4)	(0.01)
					£ (14)	£ (19)	(0.04)

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.700%	04/07/2024	100	£ 0	£ 0	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.000	04/07/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	3.700	05/07/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.070	05/07/2024	100	(1)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.710	26/07/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.060	26/07/2024	100	0	(1)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	24/07/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.844	03/07/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.998	24/07/2024	200	(1)	(1)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.194	03/07/2024	100	0	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.640	23/07/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.990	23/07/2024	100	(1)	(1)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.630	29/07/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.690	29/07/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.040	29/07/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.090	29/07/2024	100	0	0	0.00
RYL	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.630	22/07/2024	100	0	0	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.940	22/07/2024	100	0	0	0.00
ULO	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.570	25/07/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	25/07/2024	100	0	(1)	0.00
					£ (6)	£ (5)	(0.01)		

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/07/2054	\$ 97.266	08/07/2024	100	£ 0	£ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2054	95.594	06/08/2024	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2054	98.594	06/08/2024	100	0	0	0.00
					£ 0	£ 0	0.00

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 200	£ (1)	£ (4)	£ (5)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2024	€ 8,291	£ 7,062	£ 33	£ 0	£ 33	0.06		
	02/2025	\$ 29	MXN 529	0	(1)	(1)	0.00		
BPS	07/2024	12,901	£ 10,099	0	(107)	(107)	(0.21)		
	09/2024	MXN 4,777	\$ 256	0	(1)	(1)	0.00		
BRC	05/2029	KWD 26	90	5	0	5	0.01		
	07/2024	£ 58	73	0	0	0	0.00		
	07/2024	\$ 1,607	£ 1,262	0	(9)	(9)	(0.02)		
	07/2024	208	TRY 7,153	5	0	5	0.01		
	08/2024	142	4,891	1	0	1	0.00		
	09/2024	MXN 677	\$ 36	0	0	0	0.00		
CBK	09/2024	\$ 137	TRY 5,061	5	0	5	0.01		
	02/2025	29	MXN 526	0	(1)	(1)	0.00		
	07/2024	£ 138	\$ 176	1	0	1	0.00		
	07/2024	\$ 36	TRY 1,211	0	0	0	0.00		
DUB	09/2024	362	INR 30,276	0	0	0	0.00		
	01/2025	27	MXN 492	0	(1)	(1)	0.00		
	02/2025	MXN 1,269	\$ 70	2	0	2	0.00		
	02/2025	\$ 41	MXN 745	0	(1)	(1)	0.00		
GLM	03/2025	11	TRY 544	1	0	1	0.00		
	07/2024	£ 7,662	€ 9,079	36	0	36	0.07		
	07/2024	\$ 16	TRY 564	0	0	0	0.00		
	08/2024	€ 9,079	£ 7,672	0	(35)	(35)	(0.07)		
JPM	08/2024	\$ 724	BRL 3,713	0	(46)	(46)	(0.09)		
	08/2024	92	TRY 3,190	0	0	0	0.00		
	09/2024	52	1,931	2	0	2	0.00		
	07/2024	£ 33	CAD 57	0	0	0	0.00		
	07/2024	\$ 351	IDR 5,688,905	0	(2)	(2)	0.00		
	07/2024	16	TRY 558	0	0	0	0.00		
MBC	08/2024	CAD 57	£ 33	0	0	0	0.00		
	08/2024	\$ 25	TRY 870	0	0	0	0.00		
	09/2024	49	INR 4,130	0	0	0	0.00		
	03/2025	10	TRY 481	1	0	1	0.00		
	07/2024	€ 657	£ 555	0	(2)	(2)	0.00		
	07/2024	£ 26	€ 31	0	0	0	0.00		
MYI	07/2024	354	\$ 450	2	0	2	0.00		
	07/2024	¥ 4,500	£ 23	1	0	1	0.00		
	07/2024	\$ 918	719	0	(7)	(7)	(0.01)		
	08/2024	£ 58	\$ 73	0	0	0	0.00		
	02/2025	\$ 29	MXN 526	0	(1)	(1)	0.00		
	07/2024	£ 1,018	¥ 202,600	0	(22)	(22)	(0.04)		
RBC	07/2024	145	\$ 185	1	0	1	0.00		
	07/2024	\$ 128	£ 100	0	(1)	(1)	0.00		
	09/2024	33	INR 2,757	0	0	0	0.00		
	01/2025	MXN 492	\$ 27	1	0	1	0.00		
	02/2025	1,056	58	2	0	2	0.00		
	07/2024	£ 11,182	14,180	35	0	35	0.07		
SCX	07/2024	\$ 260	£ 205	0	(1)	(1)	0.00		
	08/2024	14,183	11,182	0	(35)	(35)	(0.07)		
	07/2024	CAD 156	90	0	(1)	(1)	0.00		
	07/2024	€ 150	128	1	0	1	0.00		
SSB	07/2024	£ 633	€ 744	0	(3)	(3)	(0.01)		
	07/2024	IDR 5,621,430	\$ 345	1	0	1	0.00		
	07/2024	\$ 0	MXN 1	0	0	0	0.00		
	09/2024	224	INR 18,713	0	0	0	0.00		
	07/2024	€ 756	£ 639	0	(2)	(2)	0.00		
	07/2024	£ 508	\$ 646	3	0	3	0.01		
08/2024	CAD 99	£ 57	0	0	0	0.00			
08/2024	£ 96	\$ 121	0	0	0	0.00			
						£ 139	£ (279)	£ (140)	(0.28)
<b>Total OTC Financial Derivative Instruments</b>								<b>£ (169)</b>	<b>(0.34)</b>
<b>Total Investments</b>								<b>£ 79,694</b>	<b>158.97</b>
<b>Other Current Assets &amp; Liabilities</b>								<b>£ (29,561)</b>	<b>(58.97)</b>
<b>Net Assets</b>								<b>£ 50,133</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

## Schedule of Investments UK Income Bond Fund (Cont.)

Cash of £2,521 (31 December 2023: £2,459) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2024.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 70,124	£ 0	£ 70,124
Investment Funds	0	5,005	0	5,005
Repurchase Agreements	0	4,342	0	4,342
Financial Derivative Instruments <sup>(3)</sup>	28	195	0	223
<b>Totals</b>	<b>£ 28</b>	<b>£ 79,666</b>	<b>£ 0</b>	<b>£ 79,694</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 3	£ 72,524	£ 1	£ 72,528
Investment Funds	5,579	0	0	5,579
Repurchase Agreements	0	5,794	0	5,794
Financial Derivative Instruments <sup>(3)</sup>	498	798	0	1,296
<b>Totals</b>	<b>£ 6,080</b>	<b>£ 79,116</b>	<b>£ 1</b>	<b>£ 85,197</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2024 and 31 December 2023:

Counterparty	As at 30-Jun-2024			As at 31-Dec-2023		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	£ 32	£ 0	£ 32	£ 1	£ 0	£ 1
BPS	(103)	0	(103)	5	0	5
BRC	1	0	1	(3)	0	(3)
CBK	(1)	0	(1)	(2)	0	(2)
DUB	(7)	0	(7)	N/A	N/A	N/A
FAR	N/A	N/A	N/A	(2)	0	(2)
GLM	(44)	0	(44)	40	0	40
GST	(5)	0	(5)	(31)	0	(31)
JPM	(2)	0	(2)	(5)	0	(5)
MBC	(7)	0	(7)	N/A	N/A	N/A
MYC	(1)	0	(1)	(5)	0	(5)
MYI	(29)	0	(29)	6	0	6
RBC	(1)	0	(1)	N/A	N/A	N/A
RYL	N/A	N/A	N/A	2	0	2
SCX	(2)	0	(2)	18	0	18
SSB	1	0	1	N/A	N/A	N/A
UAG	N/A	N/A	N/A	57	0	57
ULO	(1)	0	(1)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	30-Jun-2024 (%)	31-Dec-2023 (%)
Transferable securities admitted to official stock exchange	65.96	53.54
Transferable securities dealt in on another regulated market*	69.41	70.63
Other transferable securities	4.52	1.39
Investment funds	9.98	9.66
Repurchase agreements	8.66	10.03
Financial derivative instruments dealt in on a regulated market	0.12	0.94
Centrally cleared financial derivative instruments	0.66	1.16
OTC financial derivative instruments	(0.34)	0.14

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

Investments, at fair value	30-Jun-2024 (%)	31-Dec-2023 (%)
Canada	0.32	N/A
Cayman Islands	2.26	1.01
China	N/A	0.04
Denmark	0.00	0.00
Finland	0.67	0.70
France	2.95	3.05
Germany	1.04	1.78
Guernsey, Channel Islands	0.78	2.18
Ireland	5.50	4.27
Italy	1.65	1.32
Japan	0.32	N/A
Jersey, Channel Islands	0.99	2.07
Luxembourg	2.81	2.79
Mexico	1.20	0.51
Netherlands	1.57	1.36
Romania	0.82	N/A
Spain	0.32	0.79
Supranational	0.99	0.86
Switzerland	1.59	1.11
United Kingdom	41.02	42.01
United States	73.09	57.34
Short-Term Instruments	N/A	2.37
Investment Funds	9.98	9.66
Repurchase Agreements	8.66	10.03
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.12	0.94
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.07
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.29
Interest Rate Swaps	0.65	0.80
OTC Financial Derivative Instruments		
Written Options		
Foreign Currency Options	(0.04)	N/A
Interest Rate Swaptions	(0.01)	(0.03)
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.05)
Forward Foreign Currency Contracts	(0.28)	0.22
Other Current Assets & Liabilities	(58.97)	(47.49)
Net Assets	100.00	100.00

# Schedule of Investments PIMCO US Dollar Short-Term Floating NAV Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				5.981% due 12/09/2025	\$ 56,400	\$ 56,589	0.50	<b>ORIX Corp.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Deutsche Bank AG</b>				3.250% due 04/12/2024	\$ 15,359	\$ 15,201	0.13
<b>BANKING &amp; FINANCE</b>				3.961% due 26/11/2025	18,800	18,642	0.16	<b>Pacific Life Global Funding</b>			
				4.162% due 13/05/2025	5,100	5,039	0.04	1.200% due 24/06/2025	500	480	0.00
<b>AerCap Ireland Capital DAC</b>				<b>Dexia S.A.</b>				6.171% due 06/12/2024	23,300	23,357	0.20
1.650% due 29/10/2024	\$ 10,000	\$ 9,865	0.09	0.500% due 16/07/2024	50,538	50,428	0.44	<b>Principal Life Global Funding</b>			
<b>American Express Co.</b>				1.625% due 16/10/2024	50,824	50,255	0.44	1.375% due 10/01/2025	1,000	979	0.01
2.500% due 30/07/2024	2,800	2,800	0.02	<b>Ford Motor Credit Co. LLC</b>				<b>Protective Life Global Funding</b>			
6.301% due 04/03/2025	12,100	12,132	0.11	2.300% due 10/02/2025	4,000	3,912	0.03	3.218% due 28/03/2025	1,000	983	0.01
<b>American Honda Finance Corp.</b>				3.375% due 13/11/2025	7,695	7,450	0.07	6.422% due 11/12/2024	9,000	9,023	0.08
5.000% due 23/05/2025	14,300	14,250	0.12	4.134% due 04/08/2025	14,500	14,234	0.12	<b>Public Storage Operating Co.</b>			
5.855% due 10/10/2025	17,000	17,013	0.15	5.125% due 16/06/2025	16,435	16,316	0.14	5.960% due 25/07/2025	15,000	15,049	0.13
5.914% due 12/02/2025	3,000	3,004	0.03	8.321% due 06/03/2026	14,055	14,559	0.13	<b>Royal Bank of Canada</b>			
5.966% due 14/08/2025	8,131	8,146	0.07	<b>GA Global Funding Trust</b>				3.970% due 26/07/2024	15,000	14,982	0.13
6.025% due 10/01/2025	52,084	52,186	0.46	5.872% due 13/09/2024	700	700	0.01	4.950% due 25/04/2025	13,100	13,040	0.11
6.069% due 22/11/2024	27,346	27,401	0.24	<b>General Motors Financial Co., Inc.</b>				5.721% due 29/07/2024	2,275	2,275	0.02
6.139% due 23/04/2025	3,626	3,637	0.03	1.200% due 15/10/2024	381	376	0.00	<b>Santander Holdings USA, Inc.</b>			
<b>American Tower Corp.</b>				2.750% due 20/06/2025	9,427	9,166	0.08	3.450% due 02/06/2025	20,920	20,471	0.18
2.400% due 15/03/2025	32,886	32,108	0.28	2.900% due 26/02/2025	4,025	3,950	0.03	<b>Skandinaviska Enskilda Banken AB</b>			
2.950% due 15/01/2025	2,500	2,461	0.02	3.500% due 07/11/2024	1,054	1,045	0.01	1.400% due 19/11/2025	13,300	12,611	0.11
<b>Aozora Bank Ltd.</b>				3.800% due 07/04/2025	10,000	9,851	0.09	<b>Societe Generale S.A.</b>			
1.050% due 09/09/2024	32,650	32,314	0.28	4.350% due 09/04/2025	40,960	40,529	0.35	2.625% due 22/01/2025	7,000	6,865	0.06
<b>Athene Global Funding</b>				<b>Goldman Sachs Group, Inc.</b>				<b>Standard Chartered PLC</b>			
1.716% due 07/01/2025	10,875	10,643	0.09	3.272% due 29/09/2025	4,000	3,974	0.03	1.822% due 23/11/2025	13,000	12,791	0.11
2.500% due 14/01/2025	4,145	4,071	0.04	3.750% due 22/05/2025	3,000	2,952	0.03	2.819% due 30/01/2026	16,700	16,406	0.14
5.927% due 19/08/2024	30,400	30,413	0.27	5.700% due 01/11/2024	3,700	3,702	0.03	6.299% due 23/11/2025	400	400	0.00
6.068% due 07/01/2025	2,500	2,503	0.02	5.844% due 21/10/2024	65,773	65,783	0.58	7.776% due 16/11/2025	900	906	0.01
6.069% due 07/01/2025	2,010	2,012	0.02	5.848% due 21/10/2024	13,409	13,412	0.12	<b>Sumitomo Mitsui Financial Group, Inc.</b>			
<b>Bank of America Corp.</b>				5.871% due 10/09/2024	18,120	18,124	0.16	1.474% due 08/07/2025	2,500	2,401	0.02
0.981% due 25/09/2025	15,100	14,932	0.13	5.876% due 10/09/2024	46,676	46,677	0.41	2.448% due 27/09/2024	3,837	3,806	0.03
2.456% due 22/10/2025	51,558	51,027	0.45	<b>Hutchison Whampoa International Ltd.</b>				2.696% due 16/07/2024	40,900	40,850	0.36
3.093% due 01/10/2025	33,169	32,940	0.29	3.625% due 31/10/2024	2,500	2,483	0.02	5.464% due 13/01/2026	700	700	0.01
<b>Bank of America N.A.</b>				<b>Jackson National Life Global Funding</b>				<b>Sumitomo Mitsui Trust Bank Ltd.</b>			
6.148% due 18/08/2025	15,000	15,074	0.13	1.750% due 12/01/2025	6,200	6,063	0.05	0.800% due 16/09/2024	35,458	35,087	0.31
<b>Bank of Montreal</b>				<b>John Deere Capital Corp.</b>				<b>Svenska Handelsbanken AB</b>			
4.250% due 14/09/2024	8,000	7,971	0.07	5.553% due 11/10/2024	1,000	1,000	0.01	3.650% due 10/06/2025	38,000	37,361	0.33
5.674% due 09/07/2024	25,119	25,120	0.22	<b>JPMorgan Chase &amp; Co.</b>				<b>Swedbank AB</b>			
6.082% due 12/12/2024	3,730	3,736	0.03	0.768% due 09/08/2025	4,800	4,774	0.04	6.264% due 04/04/2025	18,320	18,389	0.16
<b>Bank of New York Mellon Corp.</b>				2.301% due 15/10/2025	19,530	19,336	0.17	<b>Synchrony Bank</b>			
5.560% due 25/10/2024	900	899	0.01	5.546% due 15/12/2025	40,400	40,364	0.35	5.400% due 22/08/2025	700	695	0.01
<b>Bank of Nova Scotia</b>				<b>LeasePlan Corp. NV</b>				<b>Toronto-Dominion Bank</b>			
1.450% due 10/01/2025	11,000	10,764	0.09	2.875% due 24/10/2024	41,455	41,069	0.36	5.721% due 10/09/2024	2,315	2,316	0.02
5.743% due 31/07/2024	7,972	7,973	0.07	<b>Lloyds Banking Group PLC</b>				<b>Toyota Motor Credit Corp.</b>			
<b>Banque Federative du Credit Mutuel S.A.</b>				2.438% due 05/02/2026	3,500	3,430	0.03	5.860% due 22/08/2024	51,600	51,626	0.45
2.375% due 21/11/2024	700	691	0.01	3.870% due 09/07/2025	30,359	30,345	0.27	<b>UBS AG</b>			
4.524% due 13/07/2025	2,500	2,474	0.02	4.450% due 08/05/2025	4,300	4,257	0.04	0.700% due 09/08/2024	9,000	8,952	0.08
5.772% due 04/02/2025	950	950	0.01	<b>Metropolitan Life Global Funding</b>				1.375% due 13/01/2025	11,000	10,750	0.09
<b>Barclays PLC</b>				5.676% due 27/09/2024	500	500	0.00	3.625% due 09/09/2024	29,482	29,343	0.26
3.650% due 16/03/2025	29,900	29,449	0.26	<b>Mitsubishi UFJ Financial Group, Inc.</b>				3.700% due 21/02/2025	15,300	15,104	0.13
<b>BNP Paribas S.A.</b>				0.953% due 19/07/2025	15,640	15,601	0.14	4.750% due 09/08/2024	14,700	14,682	0.13
2.819% due 19/11/2025	5,000	4,938	0.04	2.193% due 25/02/2025	9,350	9,148	0.08	5.814% due 09/08/2024	24,046	24,049	0.21
3.375% due 09/01/2025	40,235	39,715	0.35	2.801% due 18/07/2024	15,700	15,678	0.14	5.838% due 09/08/2024	100	100	0.00
<b>BPCE S.A.</b>				4.788% due 18/07/2025	10,910	10,904	0.10	<b>UBS Group AG</b>			
5.926% due 14/01/2025	800	801	0.01	5.719% due 20/02/2026	24,300	24,295	0.21	2.593% due 11/09/2025	5,000	4,967	0.04
<b>Canadian Imperial Bank of Commerce</b>				6.756% due 12/09/2025	4,985	4,996	0.04	3.750% due 26/03/2025	10,000	9,864	0.09
5.777% due 18/10/2024	17,733	17,741	0.16	7.007% due 18/07/2025	17,800	17,811	0.16	4.490% due 05/08/2025	13,635	13,613	0.12
<b>Caterpillar Financial Services Corp.</b>				<b>Morgan Stanley</b>				<b>United Overseas Bank Ltd.</b>			
5.642% due 13/09/2024	570	570	0.01	0.864% due 21/10/2025	14,850	14,622	0.13	1.250% due 14/04/2026	2,600	2,430	0.02
<b>Citibank N.A.</b>				2.188% due 28/04/2026	26,600	25,837	0.23	<b>Wells Fargo &amp; Co.</b>			
5.951% due 30/04/2026	11,900	11,916	0.10	2.630% due 18/02/2026	8,200	8,040	0.07	2.188% due 30/04/2026	39,100	37,975	0.33
<b>Citigroup, Inc.</b>				2.720% due 22/07/2025	9,900	9,882	0.09	2.406% due 30/10/2025	39,230	38,788	0.34
6.048% due 30/10/2024	6,415	6,421	0.06	5.869% due 22/01/2025	13,827	13,835	0.12	3.908% due 25/04/2026	50,100	49,357	0.43
<b>Commonwealth Bank of Australia</b>				6.318% due 18/02/2026	600	602	0.01	<b>Wells Fargo Bank N.A.</b>			
6.112% due 14/03/2025	461	462	0.00	<b>National Australia Bank Ltd.</b>				6.162% due 01/08/2025	11,700	11,756	0.10
<b>Cooperatieve Rabobank UA</b>				5.736% due 12/01/2025	10,000	10,006	0.09	<b>Westpac Banking Corp.</b>			
1.375% due 10/01/2025	1,300	1,272	0.01	<b>National Bank of Canada</b>				5.667% due 18/11/2024	3,461	3,462	0.03
2.625% due 22/07/2024	2,500	2,496	0.02	5.250% due 17/01/2025	7,000	6,982	0.06				
3.875% due 22/08/2024	5,000	4,989	0.04	5.853% due 06/08/2024	8,355	8,356	0.07				
4.850% due 09/01/2026	4,000	3,979	0.03	<b>National Securities Clearing Corp.</b>							
5.000% due 13/01/2025	3,100	3,089	0.03	5.150% due 30/05/2025	4,000	3,991	0.04	<b>INDUSTRIALS</b>			
5.735% due 10/01/2025	19,060	19,073	0.17	<b>New York Life Global Funding</b>				<b>Ancor Flexibles North America, Inc.</b>			
6.057% due 18/07/2025	775	778	0.01	5.936% due 16/01/2026	9,000	9,025	0.08	4.000% due 17/05/2025	1,500	1,479	0.01
6.064% due 09/01/2026	28,700	28,812	0.25	<b>Nomura Holdings, Inc.</b>				<b>Amgen, Inc.</b>			
<b>Crown Castle, Inc.</b>				1.851% due 16/07/2025	2,600	2,499	0.02	5.250% due 02/03/2025	14,100	14,074	0.12
1.350% due 15/07/2025	306	293	0.00	2.648% due 16/01/2025	33,800	33,226	0.29	<b>Aptiv PLC</b>			
3.200% due 01/09/2024	27,773	27,635	0.24	<b>Nordea Bank Abp</b>				2.396% due 18/02/2025	4,300	4,208	0.04
<b>DBS Group Holdings Ltd.</b>				0.750% due 28/08/2025	31,200	29,600	0.26	<b>Arrow Electronics, Inc.</b>			
5.667% due 22/11/2024	2,400	2,400	0.02	3.600% due 06/06/2025	5,000	4,916	0.04	3.250% due 08/09/2024	3,000	2,983	0.03



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Autodesk, Inc.</b> 4.375% due 15/06/2025	\$ 1,800	\$ 1,779	0.02	<b>Marriott International, Inc.</b> 3.750% due 15/03/2025	\$ 193	\$ 191	0.00	<b>Public Service Enterprise Group, Inc.</b> 0.800% due 15/08/2025	\$ 5,700	\$ 5,414	0.05
<b>BAT Capital Corp.</b> 2.789% due 06/09/2024	10,912	10,843	0.10	5.750% due 01/05/2025	2,715	2,718	0.02	<b>Southern California Edison Co.</b> 0.975% due 01/08/2024	10,300	10,256	0.09
3.222% due 15/08/2024	42,714	42,556	0.37	<b>McCormick &amp; Co., Inc.</b> 3.150% due 15/08/2024	13,000	12,955	0.11	<b>Spire Missouri, Inc.</b> 5.871% due 02/12/2024	800	800	0.01
<b>Baxter International, Inc.</b> 1.322% due 29/11/2024	26,571	26,093	0.23	<b>NetApp, Inc.</b> 3.300% due 29/09/2024	3,200	3,180	0.03			151,899	1.33
<b>Bayer U.S. Finance LLC</b> 3.375% due 15/07/2024	1,700	1,698	0.02	<b>Panasonic Holdings Corp.</b> 2.679% due 19/07/2024	300	299	0.00	Total Corporate Bonds & Notes		3,145,770	27.52
3.375% due 08/10/2024	6,600	6,553	0.06	<b>Penske Truck Leasing Co. LP</b> 3.450% due 01/07/2024	17,697	17,697	0.15	<b>U.S. GOVERNMENT AGENCIES</b>			
<b>Becton Dickinson &amp; Co.</b> 3.734% due 15/12/2024	3,754	3,722	0.03	<b>Philip Morris International, Inc.</b> 5.125% due 15/11/2024	5,900	5,894	0.05	<b>Federal Home Loan Bank</b> 5.500% due 04/09/2025	50,550	50,522	0.44
<b>BMW U.S. Capital LLC</b> 0.750% due 12/08/2024	650	646	0.01	<b>Reynolds American, Inc.</b> 4.450% due 12/06/2025	43,126	42,633	0.37	<b>U.S. TREASURY OBLIGATIONS</b>			
5.744% due 12/08/2024	1,115	1,115	0.01	<b>Rogers Communications, Inc.</b> 2.950% due 15/03/2025	17,200	16,866	0.15	<b>U.S. Treasury Floating Rate Notes</b> 5.445% due 31/10/2024	80,700	80,730	0.70
<b>Boeing Co.</b> 2.500% due 01/03/2025	9,375	9,151	0.08	<b>Southwest Airlines Co.</b> 5.250% due 04/05/2025	33,000	32,854	0.29	5.474% due 30/04/2025	52,400	52,431	0.46
<b>Broadcom Corp.</b> 3.125% due 15/01/2025	1,300	1,282	0.01	<b>T-Mobile USA, Inc.</b> 3.500% due 15/04/2025	45,821	45,059	0.39			133,161	1.16
<b>Campbell Soup Co.</b> 3.300% due 19/03/2025	4,347	4,267	0.04	<b>Take-Two Interactive Software, Inc.</b> 3.550% due 14/04/2025	18,549	18,249	0.16	<b>SOVEREIGN ISSUES</b>			
3.950% due 15/03/2025	6,600	6,521	0.06	<b>Tyson Foods, Inc.</b> 3.950% due 15/08/2024	18,600	18,552	0.16	<b>CDP Financial, Inc.</b> 5.766% due 19/05/2025	1,100	1,101	0.01
<b>Carrier Global Corp.</b> 2.242% due 15/02/2025	25,525	24,988	0.22	<b>VMware LLC</b> 1.000% due 15/08/2024	1,915	1,903	0.02	<b>CPIB Capital, Inc.</b> 6.604% due 04/04/2025	11,800	11,890	0.10
<b>Central Japan Railway Co.</b> 2.200% due 02/10/2024	5,957	5,900	0.05	4.500% due 15/05/2025	46,300	45,864	0.40	<b>Export-Import Bank of Korea</b> 2.875% due 21/01/2025	3,136	3,096	0.03
<b>Daimler Truck Finance North America LLC</b> 1.625% due 13/12/2024	2,000	1,965	0.02	<b>Volkswagen Group of America Finance LLC</b> 6.302% due 12/09/2025	1,475	1,484	0.01	<b>PSP Capital, Inc.</b> 5.611% due 03/03/2025	600	600	0.01
3.500% due 07/04/2025	186	183	0.00	<b>Warnermedia Holdings, Inc.</b> 3.638% due 15/03/2025	300	295	0.00			16,687	0.15
6.121% due 13/12/2024	4,000	4,009	0.04	<b>Zimmer Biomet Holdings, Inc.</b> 1.450% due 22/11/2024	6,400	6,295	0.06	<b>SHORT-TERM INSTRUMENTS</b>			
<b>Dell International LLC</b> 4.000% due 15/07/2024	300	300	0.00	3.550% due 01/04/2025	2,599	2,556	0.02	<b>COMMERCIAL PAPER</b>			
5.850% due 15/07/2025	1,000	1,003	0.01			820,152	7.17	<b>Alimentation Couche-Tard, Inc.</b> 5.500% due 03/07/2024	13,000	12,990	0.11
<b>Discovery Communications LLC</b> 3.450% due 15/03/2025	2,000	1,967	0.02	<b>UTILITIES</b>				5.510% due 11/07/2024	2,200	2,196	0.02
3.950% due 15/06/2025	217	213	0.00	<b>AES Corp.</b> 3.300% due 15/07/2025	145	141	0.00	5.510% due 16/07/2024	17,900	17,850	0.16
<b>Energy Transfer LP</b> 2.900% due 15/05/2025	4,000	3,903	0.03	<b>American Electric Power Co., Inc.</b> 5.699% due 15/08/2025	500	501	0.00	5.510% due 17/07/2024	9,800	9,771	0.09
4.050% due 15/03/2025	44,322	43,845	0.38	<b>Avangrid, Inc.</b> 3.200% due 15/04/2025	1,000	979	0.01	5.520% due 02/07/2024	4,800	4,797	0.04
<b>Entergy Louisiana LLC</b> 0.950% due 01/10/2024	2,000	1,977	0.02	<b>CenterPoint Energy, Inc.</b> 2.500% due 01/09/2024	1,025	1,019	0.01	5.520% due 08/07/2024	5,000	4,992	0.04
<b>Equifax, Inc.</b> 2.600% due 01/12/2024	5,000	4,935	0.04	<b>Chugoku Electric Power Co., Inc.</b> 2.401% due 27/08/2024	1,000	995	0.01	<b>AT+T, Inc.</b> 5.550% due 15/07/2024	9,850	9,825	0.09
<b>ERAC USA Finance LLC</b> 3.850% due 15/11/2024	9,295	9,228	0.08	<b>Dominion Energy, Inc.</b> 3.300% due 15/03/2025	1,273	1,252	0.01	<b>Campbell Soup Co.</b> 5.550% due 01/07/2024	2,700	2,699	0.02
<b>Fiserv, Inc.</b> 2.750% due 01/07/2024	42,539	42,539	0.37	<b>DTE Energy Co.</b> 4.220% due 01/11/2024	4,000	3,977	0.03	5.550% due 07/08/2024	1,800	1,789	0.02
<b>Fox Corp.</b> 3.050% due 07/04/2025	1,000	980	0.01	<b>Electricite de France S.A.</b> 3.625% due 13/10/2025	2,700	2,633	0.02	5.550% due 08/08/2024	2,000	1,987	0.02
<b>GATX Corp.</b> 3.250% due 30/03/2025	600	589	0.01	<b>Enel Finance International NV</b> 2.650% due 10/09/2024	25,310	25,142	0.22	<b>Constellation Energy Generation LLC</b> 5.540% due 09/07/2024	17,300	17,268	0.15
<b>General Mills, Inc.</b> 4.000% due 17/04/2025	1,400	1,382	0.01	<b>Eversource Energy</b> 3.150% due 15/01/2025	1,200	1,184	0.01	<b>Crown Castle, Inc.</b> 5.840% due 30/07/2024	2,300	2,288	0.02
<b>General Motors Co.</b> 4.000% due 01/04/2025	127	125	0.00	<b>FirstEnergy Corp.</b> 2.050% due 01/03/2025	2,100	2,048	0.02	5.840% due 01/08/2024	4,300	4,276	0.04
<b>Global Payments, Inc.</b> 1.500% due 15/11/2024	17,970	17,698	0.15	<b>FirstEnergy Transmission LLC</b> 4.350% due 15/01/2025	10,000	9,908	0.09	<b>Entergy Corp.</b> 5.550% due 18/07/2024	8,600	8,574	0.07
2.650% due 15/02/2025	6,200	6,081	0.05	<b>Georgia Power Co.</b> 6.114% due 08/05/2025	9,300	9,343	0.08	5.550% due 23/07/2024	7,400	7,370	0.06
<b>Haleon UK Capital PLC</b> 3.125% due 24/03/2025	85,672	84,132	0.74	<b>Iberdrola International BV</b> 5.810% due 15/03/2025	1,000	999	0.01	5.550% due 01/08/2024	10,100	10,047	0.09
<b>HCA, Inc.</b> 5.250% due 15/04/2025	52,993	52,758	0.46	<b>KT Corp.</b> 4.000% due 08/08/2025	10,200	10,049	0.09	<b>Constellation Energy Generation LLC</b> 5.540% due 09/07/2024	17,300	17,268	0.15
5.375% due 01/02/2025	31,724	31,623	0.28	<b>NextEra Energy Capital Holdings, Inc.</b> 4.255% due 01/09/2024	300	299	0.00	<b>Crown Castle, Inc.</b> 5.840% due 01/08/2024	4,300	4,276	0.04
7.690% due 15/06/2025	10,344	10,518	0.09	6.051% due 01/03/2025	59,465	59,593	0.52	<b>Entergy Corp.</b> 5.550% due 18/07/2024	8,600	8,574	0.07
<b>Huntington Ingalls Industries, Inc.</b> 3.844% due 01/05/2025	2,900	2,854	0.03	<b>Niagara Mohawk Power Corp.</b> 3.508% due 01/10/2024	1,800	1,788	0.02	5.550% due 24/07/2024	7,400	7,370	0.06
<b>Hyatt Hotels Corp.</b> 1.800% due 01/10/2024	12,620	12,488	0.11	<b>ONEOK, Inc.</b> 2.750% due 01/09/2024	3,600	3,579	0.03	5.550% due 01/08/2024	10,100	10,047	0.09
<b>Hyundai Capital America</b> 1.000% due 17/09/2024	500	495	0.00					<b>Intel Corp.</b> 5.500% due 18/07/2024	13,900	13,858	0.12
2.650% due 10/02/2025	13,872	13,613	0.12					5.500% due 23/07/2024	14,600	14,545	0.13
<b>Imperial Brands Finance PLC</b> 3.125% due 26/07/2024	200	200	0.00					5.520% due 08/07/2024	44,900	44,832	0.39
<b>J M Smucker Co.</b> 3.500% due 15/03/2025	23,500	23,147	0.20					5.520% due 09/07/2024	45,000	44,925	0.39
								<b>Intercontinental Exchange, Inc.</b> 5.500% due 03/07/2024	3,500	3,497	0.03
								5.500% due 11/07/2024	3,500	3,493	0.03
								5.510% due 08/07/2024	5,600	5,591	0.05
								5.510% due 16/07/2024	6,900	6,881	0.06
								5.510% due 24/07/2024	500	498	0.00
								<b>Keurig Dr Pepper, Inc.</b> 5.500% due 24/07/2024	22,550	22,460	0.20
								<b>L3Harris Technologies, Inc.</b> 5.520% due 22/07/2024	7,600	7,572	0.07
								5.600% due 11/07/2024	17,050	17,016	0.15
								5.600% due 17/07/2024	17,500	17,449	0.15
								<b>NextEra Energy Capital Holdings, Inc.</b> 5.570% due 08/07/2024	5,500	5,492	0.05
								5.570% due 09/07/2024	18,300	18,270	0.16
								5.570% due 10/07/2024	17,100	17,069	0.15
								5.580% due 11/07/2024	9,200	9,182	0.08

## Schedule of Investments PIMCO US Dollar Short-Term Floating NAV Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Parker-Hannifin Corp.</b>				<b>VW Credit, Inc.</b>				<b>SHORT-TERM NOTES</b>			
5.520% due 27/08/2024	\$ 4,150	\$ 4,112	0.04	5.530% due 08/07/2024	\$ 6,200	\$ 6,191	0.05	<b>American Honda Finance Corp.</b>			
5.520% due 28/08/2024	4,150	4,111	0.04	5.530% due 09/07/2024	13,900	13,877	0.12	5.914% due 12/02/2025	\$ 335	\$ 336	0.00
<b>Penske Truck Leasing Co. LP</b>				5.530% due 10/07/2024	8,700	8,684	0.08	<b>Toyota Motor Credit Corp.</b>			
5.500% due 02/07/2024	8,500	8,495	0.07	5.530% due 15/07/2024	6,700	6,683	0.06	5.860% due 22/08/2024	14,900	14,907	0.13
5.500% due 05/07/2024	7,000	6,992	0.06	5.530% due 18/07/2024	3,000	2,991	0.03				
5.500% due 09/07/2024	3,100	3,095	0.03	5.530% due 23/07/2024	4,700	4,682	0.04				
5.500% due 15/07/2024	1,600	1,596	0.01	5.540% due 10/07/2024	800	799	0.01				
5.510% due 02/08/2024	6,200	6,166	0.05	5.550% due 16/07/2024	15,500	15,457	0.14				
<b>Southern California Edison Co.</b>						<u>495,463</u>	<u>4.34</u>	<b>U.S. TREASURY BILLS</b>			
5.600% due 01/07/2024	12,600	12,594	0.11					5.392% due			
5.600% due 02/07/2024	17,600	17,589	0.15					11/07/2024 (a)(b)	101,455	101,307	0.89
								Total Short-Term Instruments		612,013	5.36
								<b>Total Transferable Securities</b>		<b>\$ 3,958,153</b>	<b>34.63</b>

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.390%	28/06/2024	01/07/2024	\$ 100	U.S. Treasury Notes				
					3.750% due 31/05/2030	\$ (102)	\$ 100	\$ 100	0.00
	5.420	28/06/2024	01/07/2024	90,900	U.S. Treasury Bonds				
					3.000% due 15/08/2052	(91,378)	90,900	90,941	0.80
	5.430	28/06/2024	01/07/2024	60,400	U.S. Treasury Bonds				
					2.375% due 15/11/2049	(60,447)	60,400	60,427	0.53
BPS	5.340	28/06/2024	01/07/2024	30,200	U.S. Treasury Notes				
					0.625% due 31/07/2026	(30,793)	30,200	30,213	0.26
	5.380	28/06/2024	01/07/2024	994,200	U.S. Treasury Inflation Protected Securities 0.375% - 1.375% due 15/01/2027 - 15/02/2044	(1,001,907)	994,200	994,646	8.70
	5.390	28/06/2024	01/07/2024	434,500	U.S. Treasury Notes				
					1.125% due 31/08/2028	(442,961)	434,500	434,695	3.80
	5.430	28/06/2024	01/07/2024	7,700	U.S. Treasury Notes				
					2.875% due 15/05/2028	(7,852)	7,700	7,703	0.07
BRC	5.430	28/06/2024	01/07/2024	59,600	U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031	(60,760)	59,600	59,627	0.52
FICC	2.600	28/06/2024	01/07/2024	6,539	U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026	(6,670)	6,539	6,539	0.06
	5.310	28/06/2024	01/07/2024	100,000	U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025	(14,280)	100,000	100,000	0.87
					U.S. Treasury Bills 0.000% due 17/04/2025 - 12/06/2025	(16,320)			
					U.S. Treasury Notes 0.375% - 4.625% due 30/04/2025 - 30/06/2025	(71,400)			
JPS	5.430	28/06/2024	01/07/2024	470,600	U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	(279,345)	470,600	470,813	4.12
					U.S. Treasury Notes 4.750% due 31/07/2025	(200,985)			
MBC	5.400	28/06/2024	01/07/2024	43,500	U.S. Treasury Notes 3.500% - 3.750% due 30/04/2030 - 30/06/2030	(44,714)	43,500	43,520	0.38
	5.410	25/06/2024	02/07/2024	750,000	U.S. Treasury Inflation Protected Securities 0.125% - 1.625% due 15/10/2026 - 15/02/2051	(634,062)	750,000	750,676	6.56
					U.S. Treasury Notes 0.625% - 4.500% due 15/08/2030 - 15/02/2034	(138,489)			
SAL	5.270	28/06/2024	01/07/2024	235,000	U.S. Treasury Notes 4.875% due 30/11/2025	(240,585)	235,000	235,103	2.06
	5.340	28/06/2024	01/07/2024	1,665,300	U.S. Treasury Notes 0.750% - 5.000% due 30/09/2025 - 31/12/2026	(1,700,805)	1,665,300	1,666,041	14.57
	5.370	28/06/2024	01/07/2024	2,273,800	U.S. Treasury Notes 0.750% - 0.875% due 30/04/2026 - 30/09/2026	(2,322,460)	2,273,800	2,274,819	19.88
<b>Total Repurchase Agreements</b>						<b>\$ (7,366,315)</b>	<b>\$ 7,222,339</b>	<b>\$ 7,225,863</b>	<b>63.18</b>

(1) Includes accrued interest.

<b>Total Investments</b>	<b>\$ 11,180,492</b>	<b>97.81</b>
<b>Other Current Assets &amp; Liabilities</b>	<b>\$ 250,391</b>	<b>2.19</b>
<b>Net Assets</b>	<b>\$ 11,430,883</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

Cash of \$5,730 (31 December 2023: \$9,490) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2024.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 30 June 2024 in valuing the Fund's assets and liabilities:

<b>Category<sup>(2)</sup></b>	<b>Quoted Prices in Active Markets for Identical Investments (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Fair Value</b>
Transferable Securities	\$ 0	\$ 3,958,153	\$ 0	\$ 3,958,153
Repurchase Agreements	0	7,222,339	0	7,222,339
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 11,180,492</b>	<b>\$ 0</b>	<b>\$ 11,180,492</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

<b>Category<sup>(2)</sup></b>	<b>Quoted Prices in Active Markets for Identical Investments (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Fair Value</b>
Transferable Securities	\$ 0	\$ 2,830,910	\$ 0	\$ 2,830,910
Repurchase Agreements	0	5,710,107	0	5,710,107
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 8,541,017</b>	<b>\$ 0</b>	<b>\$ 8,541,017</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2024 and 31 December 2023:

	<b>30-Jun-2024 (%)</b>	<b>31-Dec-2023 (%)</b>
Transferable securities admitted to official stock exchange	19.93	18.74
Transferable securities dealt in on another regulated market*	14.70	14.62
Other transferable securities	N/A	0.58
Repurchase agreements	63.18	68.50

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2024 and 31 December 2023:

<b>Investments, at fair value</b>	<b>30-Jun-2024 (%)</b>	<b>31-Dec-2023 (%)</b>
Corporate Bonds & Notes	27.52	20.11
U.S. Government Agencies	0.44	8.57
U.S. Treasury Obligations	1.16	0.06
Sovereign Issues	0.15	1.35
Short-Term Instruments	5.36	3.85
Repurchase Agreements	63.18	68.50
Other Current Assets & Liabilities	2.19	(2.44)
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>

### 1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of the PIMCO Select Funds plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 480045 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is structured as an umbrella type company consisting of different Funds each comprising one or more classes of shares. More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. Additional classes may be created from time to time by the Board in accordance with the requirements of the Central Bank. The Company was incorporated on 22 January 2010.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd. and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors and PIMCO Asia Pte Ltd., as sub-investment advisors in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2023 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

#### Basis of Preparation

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2024. They have been prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with accounting standards generally accepted in Ireland (FRS 102), Irish statute comprising the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the Fund. The Company's Statement of Assets and Liabilities is translated using exchange rates at the financial period end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial period for inclusion in the Company's financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

The swing pricing methodology applied by the Company during the financial period is consistent with that applied in the Annual Audited Financial Statements.

No swing pricing was applied to any of the Funds as at 30 June 2024 or 31 December 2023.

The NAV per share is disclosed in Note 15 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations and the Statement of Changes in Net Assets.

### 3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting in their direction that are used in determining the fair value of investments.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2024 and 31 December 2023. The methodology applied by the Funds to classify

financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements.

#### 4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques may be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2024 was \$199,469,718/(\$Nil) (30 June 2023: \$145,423,103/(\$Nil)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2024 was \$Nil/(\$54,821) (30 June 2023: \$Nil/(\$8,146)).

The total interest income/(expense) arising from Sale-Buyback Financing transactions during the financial period ended 30 June 2024 was (\$Nil)/(\$Nil) (30 June 2023: \$Nil/(\$914)).

#### 5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of:

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged share class and the base share class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the share class hedging arising from the hedged classes.

In the case of the UK Income Bond Fund and the PIMCO US Dollar Short-Term Floating NAV Fund dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly after declaration.

In the case of the Euro Aggregate High Quality Fund and the Eurodollar High Quality Fund dividends distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such

income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Period ended 30-Jun-2024	Period ended 30-Jun-2023
Eurodollar High Quality Fund	\$ 88	\$ 0
Multi-Asset Strategy Fund	€ 600	€ 965

#### 6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

#### 7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

#### 8. CHANGES TO THE PROSPECTUS, TO THE SUPPLEMENT AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 29 April 2024, the Prospectus of the Company was updated to incorporate certain non-material amendments, including but not limited to; updates to risk factors, updates to the taxation section, updates to the Directors' biographies and amendments to the anti-money laundering provisions.

The Memorandum and Articles of Association of the Company have not been amended during the financial period.

#### 9. FEES AND EXPENSES

##### (a) Fees Payable to the Manager

The fees payable to the Manager as set out in the Prospectus shall not exceed 2.50% per annum of the NAV of each Fund.

##### (b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

## Notes to Financial Statements (Cont.)

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

Fund	Institutional Class (%)	Retail Class (%)
Euro Aggregate High Quality Fund	0.22	N/A
Eurodollar High Quality Fund	0.22	N/A
Multi-Asset Allocation Fund	0.95	N/A
Multi-Asset Strategy Fund	N/A	1.45
PIMCO Obbligazionario Prudente Fund <sup>(1)</sup>	0.30	N/A
UK Income Bond Fund	0.49	N/A

<sup>(1)</sup> The Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.16% p.a. The fee waiver will expire from 19 November 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The PIMCO US Dollar Short-Term Floating NAV Fund only has a Z Class in issue. Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

The Management Fee for each share class of each Fund (expressed as a per annum percentage of its NAV) is set out in the relevant Supplement for each Fund. Shareholders should also note that Management Fees may be charged to capital at a Fund or share class level, where specifically provided for in the relevant Supplement of a Fund.

The Management Fee attributable to the Retail share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by distributors or broker-dealer, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, resulting from an increase in net assets.

### (c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors and Distributor (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

### (d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisory, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of

expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €25,000 during the financial period ended 30 June 2024 (30 June 2023: €30,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

**Service Fee** The Service Fee (as defined in the relevant Fund's Supplement) which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealer, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealer, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.25% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fee remained unchanged during the financial periods ended 30 June 2024 and 30 June 2023.

### Placement Fee

A placement fee of 2% of the Net Asset Value of the Multi-Asset Strategy Fund as at the first Valuation Point after the expiration of the Initial Offer Period (as defined in the relevant Fund's Supplement) of each Retail Class ("Payment Date") will be charged as compensation for distribution services in respect of the Fund and is not retained by the Manager ("Placement Fee"). The Placement Fee is charged to each Retail Class on the Payment Date and added to the Fund's assets as a prepaid expense.

The Placement Fee is amortised over a period of seven years for the purpose of calculating the dealing NAV. However, FRS 102 requires such costs to be expensed when incurred. Therefore, for the purposes of the financial statements, the unamortised Placement Fee has been recognised in full in the Statement of Operations and in the Statement of Changes in Net Assets.

### Exit Fee

An exit fee is charged on the redemption of shares on the Multi-Asset Strategy Fund ("Exit Fee") during the Amortisation Period and is based on the Net Asset Value as at the Payment Date in respect of each Retail Class, payable as follows:

Financial Years 1 & 2	2.00%
Financial Years 3 & 4	1.50%
Financial Years 5 & 6	1.00%
Financial Year 7	0.50%

The Exit Fee is retained by the Fund and does not exceed 3% of the Net Asset Value per Share on a Dealing Day on which the shares are being redeemed.

### (e) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 22 June 2010, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), and other expenses borne by such Fund's share class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' Fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not; 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

### 10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributor and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 9, where applicable.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager ("Affiliated Fund").

As at 30 June 2024, 100.00% (31 December 2023: 100.00%) of Net Assets of the Multi-Asset Allocation Fund, 100.00% (31 December 2023: 99.28%) of Net Assets of the PIMCO Obbligazionario Prudente Fund and 100.00% (31 December 2023: 100.00%) of Net Assets of the PIMCO US Dollar Short-Term Floating NAV were owned by entities which are considered as Affiliated.

The Multi-Asset Strategy Fund invests in the Z Class of the Dynamic Multi-Asset Fund, a Fund of PIMCO Funds: Global Investors Series plc, which is considered as Affiliated Fund. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class is set at 0.00% per annum.

Certain Funds invest in the PIMCO Euro Short Maturity UCITS ETF and the PIMCO Sterling Short Maturity UCITS ETF, all Funds of PIMCO ETFs plc, which are considered Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager. This offset is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2024 and 30 June 2023 the Funds, below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

Fund	30-Jun-2024	
	Purchases	Sales
Multi-Asset Allocation Fund	\$ 0	\$ 4,796
Multi-Asset Strategy Fund	276	17,509

Fund	30-Jun-2024	
	Purchases	Sales
PIMCO Obbligazionario Prudente Fund	\$ 37,181	\$ 96,856
UK Income Bond Fund	0	2,975
PIMCO US Dollar Short-Term Floating NAV Fund	916,486	0

Fund	30-Jun-2023	
	Purchases	Sales
Dynamic Bond Fund	\$ 658	\$ 36,410
Multi-Asset Allocation Fund	0	848
Multi-Asset Strategy Fund	144	9,075
PIMCO Obbligazionario Prudente Fund	32,020	182,085
UK Income Bond Fund	125	12,364
PIMCO US Dollar Short-Term Floating NAV Fund	488,651	25,698

### Directors' and Secretary's Interests in Shares and Contracts

The Directors' held no interest in the shares of the Company as at 30 June 2024 or 31 December 2023. None of the Directors have a service contract with the Company.

The Secretary held no interest in the shares of the Company as at 30 June 2024 or 31 December 2023.

The Company had no employees as at 30 June 2024 or 31 December 2023.

### 11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

### 12. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company Totals (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2024 from British Pound Sterling to U.S. Dollar (USD/GBP 0.79108) (31 December 2023: USD/GBP 0.78444) and from Euro to U.S. Dollar (USD/EUR 0.93305) (31 December 2023: USD/EUR 0.90526). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2024 from British Pound Sterling to U.S. Dollar (USD/GBP 0.79066) (30 June 2023: USD/GBP 0.81121) and from Euro to U.S. Dollar (USD/EUR 0.92515) (30 June 2023: USD/EUR 0.92567).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Funds functional currency. The exchange rates for Argentine Peso ("ARS") at 30 June 2024 are inclusive of a 49% discount (31 December 2023: 21%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	30-Jun-2024 Presentation Currency		
	EUR	GBP	USD
AUD	1.60478	1.89279	1.49734
BRL	5.95298	7.02138	5.55445
CAD	1.46653	1.72973	1.36835
CHF	0.96307	N/A	N/A
CNH	7.82469	N/A	7.30085
CNY	7.78739	N/A	N/A
DKK	7.45745	8.79586	6.95820
EUR (or €)	1.00000	1.17947	0.93305

## Notes to Financial Statements (Cont.)

Foreign Currency	30-Jun-2024 Presentation Currency		
	EUR	GBP	USD
GBP (or £)	0.84784	1.00000	0.79108
HKD	8.36758	9.86933	N/A
HUF	394.92521	465.80314	N/A
IDR	N/A	20,699.62848	N/A
ILS	4.03750	N/A	3.76720
INR	89.37059	105.41009	N/A
JPY (or ¥)	172.40178	203.34304	160.86000
KRW	1,475.26453	N/A	N/A
KWD	N/A	0.38776	N/A
MXN	19.59749	23.11469	N/A
NOK	11.41146	13.45950	N/A
NZD	1.75884	2.07450	1.64109
PLN	4.30849	5.08174	N/A
SEK	11.35005	13.38707	N/A
SGD	1.45249	1.71317	1.35525
THB	39.33056	N/A	N/A
TRY	35.13573	41.44160	N/A
TWD	34.76919	N/A	N/A
USD (or \$)	1.07175	1.26410	1.00000
ZAR	19.57016	23.08246	N/A

Foreign Currency	31-Dec-2023 Presentation Currency EUR		
	EUR	GBP	USD
ARS	N/A	1,243.41407	N/A
AUD	1.61889	1.86825	1.46552
BRL	5.36595	6.19247	4.85760
CAD	1.45659	1.68095	1.31860
CHF	0.92973	N/A	N/A
CNH	7.86577	N/A	7.12060
CNY	7.83440	9.04113	N/A
DKK	7.45457	8.60279	6.74835
EUR (or €)	1.00000	1.15403	0.90526
GBP (or £)	0.86653	1.00000	0.78444
HKD	8.62572	9.95434	N/A
HUF	382.21508	441.08775	N/A
IDR	17,008.29813	19,628.08995	N/A
ILS	3.97773	N/A	3.60090
INR	91.92208	106.08086	N/A
JPY (or ¥)	155.73358	179.72125	140.98000
KRW	1,422.67891	N/A	N/A
MXN	18.70670	21.58809	N/A
NOK	11.21850	12.94648	N/A
NZD	1.74469	N/A	1.57941
PLN	4.34376	5.01283	N/A
SEK	11.13250	12.84724	N/A
SGD	1.45714	1.68159	1.31910
THB	37.70447	N/A	N/A
TRY	32.62474	37.64993	N/A
TWD	33.90226	N/A	N/A
USD (or \$)	1.10465	1.27480	1.00000
ZAR	20.20129	23.31290	N/A

### 13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk and currency risk), credit risk and liquidity risk.

The overall risk management process of the Funds focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance for the Funds. Please refer to the Prospectus for further details on the various risks the Fund may be exposed to.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2023.

### 14. SHARE CAPITAL

#### (a) Authorised Shares

The authorised share capital of the Company is represented by 2 redeemable non-participating shares of no par value and 500,000,000,000 participating shares of no par value.

#### (b) Non-Participating Shares

The two non-participating shares issued were taken by the subscribers to the Company and are held by the Manager and a nominee of the Manager. The non-participating shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

#### (c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

### 15. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three financial periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAV's or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 30-Jun-2024	As at 31-Dec-2023	As at 31-Dec-2022
<b>Dynamic Bond Fund</b>			
Net Assets	N/A	N/A	£ 171,744
Institutional EUR (Hedged):			
Accumulation	N/A	N/A	€ 193,563
Shares issued and outstanding	N/A	N/A	21,004
NAV per share	N/A	N/A	€ 9.22
Retail:			
Accumulation	N/A	N/A	£ 9
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	£ 9.61
<b>Euro Aggregate High Quality Fund</b>			
Net Assets	€ 359,241	€ 341,794	€ 359,291
Institutional:			
Accumulation	€ 355,284	€ 337,832	€ 355,555
Shares issued and outstanding	33,575	31,591	35,345
NAV per share	€ 10.58	€ 10.69	€ 10.06
Income	€ 3,957	€ 3,962	€ 3,736
Shares issued and outstanding	401	397	392
NAV per share	€ 9.86	€ 9.97	€ 9.54
<b>Eurodollar High Quality Fund</b>			
Net Assets	\$ 785,119	\$ 749,707	\$ 674,581
Institutional:			
Accumulation	\$ 737,349	\$ 699,977	\$ 620,043
Shares issued and outstanding	63,087	59,829	55,869
NAV per share	\$ 11.69	\$ 11.7	\$ 11.10
Income	\$ 16,794	\$ 15,776	\$ 15,602
Shares issued and outstanding	1,851	1,728	1,746
NAV per share	\$ 9.07	\$ 9.13	\$ 8.94



	As at 30-Jun-2024	As at 31-Dec-2023	As at 31-Dec-2022
<b>Eurodollar High Quality Fund (continued)</b>			
Institutional JPY (Hedged): Accumulation	¥ 4,184,286	¥ 3,928,093	¥ 4,536,450
Shares issued and outstanding	4,591	4,183	4,792
NAV per share	¥ 911.00	¥ 939.00	¥ 947.00
Institutional SGD (Hedged): Accumulation	SGD 6,728	SGD 8,035	SGD 6,109
Shares issued and outstanding	596	705	556
NAV per share	SGD 11.29	SGD 11.4	SGD 10.99
<b>Multi-Asset Allocation Fund</b>			
Net Assets	€ 106,903	€ 157,594	€ 214,953
Institutional: Accumulation	€ 106,903	€ 157,594	€ 214,953
Shares issued and outstanding	13,524	23,108	35,279
NAV per share	€ 7.90	€ 6.82	€ 6.09
<b>Multi-Asset Strategy Fund</b>			
Net Assets	€ 51,158	€ 65,284	€ 91,523
Retail I: Accumulation	€ 3,661	€ 5,148	€ 7,660
Shares issued and outstanding	360	517	767
NAV per share	€ 10.17	€ 9.96	€ 9.98
Income	€ 17,293	€ 21,063	€ 28,517
Shares issued and outstanding	1,935	2,375	3,109
NAV per share	€ 8.94	€ 8.87	€ 9.17
Retail II: Accumulation	€ 8,472	€ 10,455	€ 16,616
Shares issued and outstanding	1,046	1,329	2,088
NAV per share	€ 8.10	€ 7.87	€ 7.96
Income	€ 21,732	€ 28,618	€ 38,730
Shares issued and outstanding	2,962	3,959	5,122
NAV per share	€ 7.34	€ 7.23	€ 7.56
<b>PIMCO Obbligazionario Prudente Fund</b>			
Net Assets	€ 6,220	€ 904,103	€ 1,355,725
Institutional: Accumulation	€ 6,220	€ 904,103	€ 1,355,725
Shares issued and outstanding	597	89,134	138,692
NAV per share	€ 10.42	€ 10.14	€ 9.78
<b>UK Income Bond Fund</b>			
Net Assets	£ 50,133	£ 57,764	£ 90,570
Institutional: Accumulation	£ 3,732	£ 3,998	£ 4,366
Shares issued and outstanding	238	257	312
NAV per share	£ 15.68	£ 15.53	£ 13.98
Income	£ 46,401	£ 53,766	£ 86,204
Shares issued and outstanding	5,128	5,824	9,919
NAV per share	£ 9.05	£ 9.23	£ 8.69
<b>PIMCO US Dollar Short-Term Floating NAV Fund</b>			
Net Assets	\$ 11,430,883	\$ 8,337,605	\$ 7,303,062
Z Class: Income	\$ 11,430,883	\$ 8,337,605	\$ 7,303,062
Shares issued and outstanding	1,147,042	836,719	733,665
NAV per share	\$ 9.97	\$ 9.96	\$ 9.95

## 16. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements, which is summarised in the Prospectus.

Details of the Manager's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2024.

## 17. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 30 June 2024.

## 18. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

### (a) Global Data and Concentration of SFT Counterparties

As at 30 June 2024 the Funds held the following types of SFTs:

- Repurchase Agreements

The fair value of assets/(liabilities) across all SFTs as at 30 June 2024, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	30-Jun-2024	
	Fair Value (0005)	% of Net Assets
<b>Euro Aggregate High Quality Fund</b>		
Repurchase Agreements		
BPS	€ 16,500	4.59
<b>Eurodollar High Quality Fund</b>		
Repurchase Agreements		
DEU	\$ 144,100	18.36
FICC	866	0.11
<b>Total</b>	144,966	18.47
<b>Multi-Asset Allocation Fund</b>		
Repurchase Agreements		
BPS	€ 10,400	9.73
FICC	2,275	2.13
<b>Total</b>	12,675	11.86
<b>UK Income Bond Fund</b>		
Repurchase Agreements		
BRC	£ 2,400	4.79
SCX	1,800	3.59
SSB	142	0.28
<b>Total</b>	4,342	8.66
<b>PIMCO US Dollar Short-Term Floating NAV Fund</b>		
Repurchase Agreements		
BOS	\$ 151,400	1.33
BPS	1,466,600	12.83
BRC	59,600	0.52
FICC	106,539	0.93
JPS	470,600	4.12
MBC	793,500	6.94
SAL	4,174,100	36.51
<b>Total</b>	7,222,339	63.18

## Notes to Financial Statements (Cont.)

As at 31 December 2023 the Funds held the following types of SFTs:

- Repurchase Agreements

The fair value of assets/(liabilities) across all SFTs as at 31 December 2023, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
<b>Euro Aggregate High Quality Fund</b>		
Repurchase Agreements		
BPS	€ 25,900	7.57
FICC	91	0.03
<b>Total</b>	<b>25,991</b>	<b>7.60</b>
<b>Eurodollar High Quality Fund</b>		
Repurchase Agreements		
BRC	\$ 300	0.04
FICC	143,504	19.14
TDM	400	0.05
<b>Total</b>	<b>144,204</b>	<b>19.23</b>
<b>Multi-Asset Allocation Fund</b>		
Repurchase Agreements		
BPS	€ 12,800	8.12
FICC	5,091	3.23
<b>Total</b>	<b>17,891</b>	<b>11.35</b>
<b>PIMCO Obligazionario Prudente Fund</b>		
Repurchase Agreements		
BPS	€ 4,800	0.53
SSB	1,393	0.15
<b>Total</b>	<b>6,193</b>	<b>0.68</b>
<b>UK Income Bond Fund</b>		
Repurchase Agreements		
BRC	£ 5,600	9.69
SSB	194	0.34
<b>Total</b>	<b>5,794</b>	<b>10.03</b>
<b>PIMCO US Dollar Short-Term Floating NAV Fund</b>		
Repurchase Agreements		
BOS	\$ 630,400	7.56
BPS	1,349,300	16.19
BRC	265,700	3.19
BSN	180,000	2.16
FICC	1,595,107	19.14
GSC	90,000	1.08
MBC	1,450,000	17.39
TDM	149,600	1.79
<b>Total</b>	<b>5,710,107</b>	<b>68.50</b>

### (iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions received across all SFTs as at 30 June 2024 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Euro Aggregate High Quality Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	€ 16,806	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
Eurodollar High Quality Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 144,522	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	884	AA+	Above 1 Year	USD	United States	FED, Bilateral
Multi-Asset Allocation Fund	Repurchase Agreements	Societe Nationale SNCF S.A.	Corporate	€ 10,507	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	2,320	AA+	Above 1 Year	USD	United States	FED, Bilateral
UK Income Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 145	AA+	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	4,283	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral

### (b) Collateral

#### (i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2024 and 31 December 2023 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depository.

#### (ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2024 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 30-Jun-2024	
	Collateral Issuer	Fair Value (000S)
Euro Aggregate High Quality Fund	Belgium Government	€ 16,806
Eurodollar High Quality Fund	United States Government	\$ 145,406
Multi-Asset Allocation Fund	Societe Nationale SNCF S.A.	€ 10,507
	United States Government	2,320
UK Income Bond Fund	United Kingdom Inflation-Linked Gilt	£ 4,283
	United States Government	145
PIMCO US Dollar Short-Term Floating NAV Fund	United States Government	\$ 7,366,315

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2023 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2023	
	Collateral Issuer	Fair Value (000S)
Euro Aggregate High Quality Fund	Bpifrance SACA	€ 26,492
	United States Government	93
Eurodollar High Quality Fund	United States Government	\$ 147,092
	Belgium Government	€ 12,644
Multi-Asset Allocation Fund	United States Government	5,193
	Bpifrance SACA	4,993
PIMCO Obligazionario Prudente Fund	United States Government	1,421
	United Kingdom Government	£ 5,688
UK Income Bond Fund	United States Government	198
	Ginnie Mae	\$ 188,037
PIMCO US Dollar Short-Term Floating NAV Fund	United States Government	5,663,881

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO US Dollar Short-Term Floating NAV Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 16,320	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	151,825	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,001,907	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	694,822	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	20,950	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	279,345	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	481,606	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	183,203	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	57,120	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,479,217	AA+	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions received across all SFTs as at 31 December 2023 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Euro Aggregate High Quality Fund	Repurchase Agreements	Bpifrance SACA	Corporate	€ 26,492	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	93	AAA	Above 1 Year	USD	United States	FED, Bilateral
Eurodollar High Quality Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 411	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	307	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	146,374	AAA	Above 1 Year	USD	United States	FED, Bilateral
Multi-Asset Allocation Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	€ 12,644	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	5,193	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Obbligazionario Prudente Fund	Repurchase Agreements	Bpifrance SACA	Corporate	4,993	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
UK Income Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 198	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	5,688	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
PIMCO US Dollar Short-Term Floating NAV Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	\$ 92,670	AA+	Above 1 Year	USD	France	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	95,367	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	14,979	AAA	1 - 3 Months	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	567,798	AAA	3 Months - 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	183,011	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	153,514	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	306,776	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	140,218	AA+	3 Months - 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	247,767	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	183,680	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	979,610	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	49,697	AAA	1 - 3 Months	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	291,315	AAA	3 Months - 1 Year	USD	United Kingdom	FED, Bilateral
U.S. Treasury Notes	Treasury	856,866	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral		
U.S. Treasury Notes	Treasury	795,880	AAA	Above 1 Year	USD	United States	FED, Bilateral		
U.S. Treasury Notes	Treasury	892,770	AAA	3 Months - 1 Year	USD	United States	FED, Bilateral		

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2024 and 31 December 2023 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

**(iv) Data on Reuse of Collateral:**

Securities received as collateral are not reused as of 30 June 2024 or 31 December 2023.

Collateral received as at 30 June 2024 and 31 December 2023 was held within the custodial network of State Street Bank and Trust.

### (c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT for the financial periods ended 30 June 2024 and 30 June 2023. Amounts are shown in the base currency of the Funds.

Fund	30-Jun-2024			
	Repurchase Agreements		Reverse Repurchase Agreements	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
Euro Aggregate High Quality Fund	€ 292	€ 0	€ 0	€ 0
Eurodollar High Quality Fund	\$ 2,806	\$ 0	\$ 0	\$ 0
Multi-Asset Allocation Fund	€ 305	€ 0	€ 0	€ (2)
PIMCO Obbligazionario Prudente Fund	250	0	0	(49)
UK Income Bond Fund	£ 92	£ 0	£ 0	£ 0
PIMCO US Dollar Short-Term Floating NAV Fund	\$ 195,632	\$ 0	\$ 0	\$ 0

Fund	30-Jun-2023					
	Repurchase Agreements		Reverse Repurchase Agreements		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
Dynamic Bond Fund	£ 7	£ 0	£ 0	£ (7)	£ 0	£ 0
Euro Aggregate High Quality Fund	€ 195	€ 0	€ 0	€ 0	€ 0	€ 0
Eurodollar High Quality Fund	\$ 2,891	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)
Multi-Asset Allocation Fund	€ 258	€ 0	€ 0	€ 0	€ 0	€ 0
PIMCO Obbligazionario Prudente Fund	190	0	0	0	0	0
UK Income Bond Fund	£ 38	£ 0	£ 0	£ 0	£ 0	£ 0
PIMCO US Dollar Short-Term Floating NAV Fund	\$ 141,782	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the reporting period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

## 19. SIGNIFICANT EVENTS

Since February 2022, there has been ongoing armed conflict between Russia and Ukraine, resulting in sanctions imposed upon various Russian entities and persons. Since October 2023 there has been ongoing armed conflict in Israel and Gaza, and beginning in April 2024 Iran and Israel have engaged in military offensives against each other in a rapidly developing situation. The Funds may invest in securities and instruments that are economically tied to these conflict zones. Such investments may have been negatively impacted by sanctions and counter sanctions, if applicable, including declines in value

### (v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2024 and 31 December 2023 is held by the counterparties in accounts other than segregated or pooled accounts.

and reductions in liquidity. The reductions in liquidity in investments may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 06 February 2024, we were deeply saddened to hear of the death of John Bruton, a Director of the Company and the Manager.

On 15 May 2024, there was a redemption of shares, value €846,503,871, out of the PIMCO Obbligazionario Prudente Fund.

Other than the above, there were no other significant events during the financial period.

## 20. SUBSEQUENT EVENTS

There were no significant events after the financial period end.

## 21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 27 August 2024.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034	€ 20,400	€ 20,101
Republic of Germany 2.300% due 15/02/2033	16,700	16,647
Kreditanstalt fuer Wiederaufbau 2.875% due 29/05/2026	13,200	13,244
Kreditanstalt fuer Wiederaufbau 2.375% due 05/08/2027	11,400	11,373
European Union 1.625% due 04/12/2029	10,200	9,621
France Government International Bond 3.000% due 25/05/2033	9,300	9,418
France Government International Bond 5.500% due 25/04/2029	8,400	9,337
Kreditanstalt fuer Wiederaufbau 0.000% due 31/03/2027	7,800	7,196
European Financial Stability Facility 3.375% due 30/08/2038	6,500	6,672
France Government International Bond 1.500% due 25/05/2031	5,700	5,247
France Government International Bond 2.500% due 25/05/2030	5,300	5,233
Eurocaja Rural SCC 0.125% due 22/09/2031	4,300	3,410
Kreditanstalt fuer Wiederaufbau 2.625% due 26/04/2029	3,400	3,381
France Government International Bond 0.500% due 25/05/2029	3,700	3,323
France Government International Bond 0.000% due 25/11/2029	3,100	2,690
Kreditanstalt fuer Wiederaufbau 0.750% due 15/01/2029	2,300	2,109
Robert Bosch GmbH 4.000% due 02/06/2035	2,000	2,045
UBS Switzerland AG 3.304% due 05/03/2029	2,000	2,000
France Government International Bond 0.500% due 25/05/2026	2,100	1,998
France Government International Bond 2.500% due 24/09/2026	2,000	1,992

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
Kreditanstalt fuer Wiederaufbau 2.875% due 29/05/2026	€ 13,700	€ 13,625
Kreditanstalt fuer Wiederaufbau 1.250% due 30/06/2027	11,400	10,960
Kreditanstalt fuer Wiederaufbau 2.875% due 07/06/2033	10,300	10,314
France Government International Bond 2.500% due 25/05/2030	5,300	5,176
Agence Francaise de Developpement 0.375% due 30/04/2024	4,500	4,455
Societe Des Grands Projets EPIC 0.300% due 25/11/2031	4,800	3,908
Kreditanstalt fuer Wiederaufbau 2.500% due 19/11/2025	3,700	3,665
Kreditanstalt fuer Wiederaufbau 0.000% due 17/09/2030	4,200	3,528
National Australia Bank Ltd. 3.263% due 13/02/2026	3,500	3,496
European Union 1.625% due 04/12/2029	3,700	3,475
France Government International Bond 0.000% due 25/02/2027	3,700	3,412
SFIL S.A. 0.000% due 24/05/2024	3,100	3,058
France Government International Bond 0.000% due 25/11/2029	3,100	2,653
Agence France Locale 0.125% due 20/06/2026	2,800	2,613
Dexia Credit Local S.A. 0.010% due 22/01/2027	2,500	2,299
Caisse d'Amortissement de la Dette Sociale 0.125% due 15/09/2031	2,600	2,130
Bank of Nova Scotia 0.450% due 16/03/2026	2,200	2,083
France Government International Bond 0.500% due 25/05/2026	2,100	1,995
Korea Housing Finance Corp. 0.010% due 07/07/2025	2,100	1,993
France Government International Bond 2.500% due 24/09/2026	2,000	1,973
Province of Alberta 0.625% due 16/01/2026	2,000	1,911
Caisse d'Amortissement de la Dette Sociale 2.875% due 25/05/2027	1,900	1,905
Credit Suisse Schweiz AG 3.390% due 05/12/2025	1,900	1,900
Westpac Banking Corp. 3.457% due 04/04/2025	1,900	1,898
Dexia Credit Local S.A. 1.000% due 18/10/2027	2,000	1,879
Caisse Francaise de Financement Local 2.500% due 29/09/2027	1,900	1,872
Westpac Securities NZ Ltd. 1.777% due 14/01/2026	1,900	1,848
Dexia S.A. 0.500% due 17/01/2025	1,900	1,845
France Government International Bond 0.500% due 25/05/2025	1,900	1,840
France Government International Bond 0.000% due 25/03/2025	1,900	1,837
France Government International Bond 3.500% due 25/04/2026	1,800	1,816
Bpifrance Financement S.A. 3.000% due 10/09/2026	1,800	1,805
France Government International Bond 0.000% due 25/02/2026	1,900	1,798
Region of Ile de France 2.900% due 30/04/2031	1,800	1,788
Caisse d'Amortissement de la Dette Sociale 0.000% due 25/11/2026	1,900	1,757
Republic of Germany 0.000% due 15/02/2030	2,000	1,749
Republic of Germany 0.000% due 15/08/2030	2,000	1,715

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024 (Cont.)</b>		
<b>Sumitomo Mitsui Trust Bank Ltd.</b> 3.629% due 06/04/2026	€ 1,700	€ 1,700
<b>Caisse d'Amortissement de la Dette Sociale</b> 2.750% due 25/11/2032	1,700	1,698
<b>Republic of Germany</b> 2.100% due 15/11/2029	1,700	1,677
<b>European Union</b> 0.750% due 04/04/2031	1,900	1,662
<b>Stockholms Lans Landsting</b> 0.750% due 26/02/2025	1,700	1,652
<b>Cedulas TDA Fondo de Titulizacion de Activos</b> 3.875% due 23/05/2025	1,600	1,605
<b>Societe Du Grand Paris EPIC</b> 0.875% due 10/05/2046	2,700	1,589

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
<b>U.S. Treasury Bonds</b>		
4.750% due 15/11/2043	\$ 41,300	\$ 43,587
<b>U.S. Treasury Bonds</b>		
4.250% due 15/02/2054	28,300	26,407
<b>U.S. Treasury Notes</b>		
4.375% due 30/11/2030	24,100	24,455
<b>U.S. Treasury Notes</b>		
3.750% due 30/06/2030	20,500	20,027
<b>U.S. Treasury Notes</b>		
4.875% due 31/10/2030	12,000	12,514
<b>U.S. Treasury Notes</b>		
4.625% due 30/09/2030	12,000	12,340
<b>U.S. Treasury Notes</b>		
4.125% due 31/08/2030	12,000	12,002
<b>U.S. Treasury Bonds</b>		
4.750% due 15/11/2053	8,900	9,474
<b>U.S. Treasury Bonds</b>		
4.500% due 15/02/2044	9,300	8,997
<b>U.S. Treasury Notes</b>		
4.000% due 28/02/2030	8,400	8,300
<b>U.S. Treasury Notes</b>		
3.750% due 31/05/2030	8,400	8,183
<b>U.S. Treasury Notes</b>		
3.625% due 31/03/2030	8,400	8,135
<b>United Kingdom Gilt</b>		
4.375% due 31/07/2054	£ 5,600	7,023
<b>U.S. Treasury Notes</b>		
4.250% due 30/06/2029	\$ 5,300	5,396
<b>U.S. Treasury Notes</b>		
3.500% due 30/04/2028	5,200	5,061
<b>Northwestern Mutual Global Funding</b>		
5.160% due 28/05/2031	3,700	3,699
<b>U.S. Treasury Notes</b>		
4.875% due 31/10/2028	3,000	3,092
<b>U.S. Treasury Notes</b>		
2.875% due 15/08/2028	3,000	2,846
<b>U.S. Treasury Notes</b>		
1.250% due 30/09/2028	3,100	2,731
<b>U.S. Treasury Notes</b>		
1.250% due 30/04/2028	3,000	2,669

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2024</b>		
<b>Freddie Mac</b>		
0.375% due 23/09/2025	\$ 32,300	\$ 30,163
<b>U.S. Treasury Notes</b>		
4.875% due 31/10/2028	12,800	12,912
<b>Airport Authority Hong Kong</b>		
2.400% due 08/03/2028	11,400	10,203
<b>Toronto-Dominion Bank</b>		
5.141% due 13/09/2028	10,000	9,970
<b>TSMC Global Ltd.</b>		
2.250% due 23/04/2031	10,700	8,924
<b>U.S. Treasury Bonds</b>		
4.250% due 15/02/2054	6,800	6,598
<b>New York Life Global Funding</b>		
2.350% due 14/07/2026	6,800	6,372
<b>U.S. Treasury Bonds</b>		
4.375% due 15/08/2043	5,700	5,649
<b>U.S. Treasury Notes</b>		
4.250% due 30/06/2029	5,300	5,292
<b>Roche Holdings, Inc.</b>		
2.625% due 15/05/2026	4,000	3,799
<b>MidAmerican Energy Co.</b>		
3.650% due 15/04/2029	3,800	3,537
<b>Florida Power &amp; Light Co.</b>		
4.050% due 01/06/2042	3,900	3,408
<b>TSMC Global Ltd.</b>		
2.250% due 23/04/2031	4,000	3,336
<b>Entergy Louisiana LLC</b>		
2.400% due 01/10/2026	3,400	3,173
<b>Pacific Life Global Funding</b>		
1.200% due 24/06/2025	3,000	2,855
<b>U.S. Treasury Notes</b>		
2.875% due 15/08/2028	3,000	2,790
<b>U.S. Treasury Notes</b>		
1.250% due 30/09/2028	3,100	2,678
<b>Nordea Bank Abp</b>		
0.750% due 28/08/2025	2,300	2,159
<b>U.S. Treasury Notes</b>		
4.125% due 31/07/2028	2,200	2,153
<b>U.S. Treasury Notes</b>		
4.000% due 30/06/2028	2,200	2,143
<b>Clifford Capital Pte Ltd.</b>		
3.380% due 07/03/2028	2,100	1,982
<b>Swedbank AB</b>		
6.136% due 12/09/2026	1,800	1,813

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
Republic of Germany 0.000% due 05/04/2024	€ 4,760	€ 4,749
France Government International Bond 0.000% due 25/03/2024	3,090	3,067

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	\$ 19,871	€ 17,375
U.S. Treasury Notes 4.500% due 15/02/2036	15,200	14,267
Republic of Germany 0.250% due 15/08/2028	€ 11,100	10,073
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	49,000	4,796
	PAR (0005)	
France Government International Bond 0.000% due 25/03/2024	€ 1,720	1,709
Republic of Germany 0.000% due 05/04/2024	600	600

(a) The Multi Asset Allocation Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
PIMCO Funds: Global Investors Series plc - Dynamic Multi-Asset Fund (a)	23,521	€ 255

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
PIMCO Funds: Global Investors Series plc - Dynamic Multi-Asset Fund (a)	1,493,243	€ 16,198

(a) The Multi-Asset Strategy Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	346,000	€ 34,398
	PAR (0005)	
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034	€ 23,200	22,744
Italy Buoni Poliennali Del Tesoro 4.662% due 15/10/2028	8,300	8,355
United Kingdom Gilt 0.375% due 22/10/2030	£ 7,300	6,784
Spain Government International Bond 3.250% due 30/04/2034	€ 4,415	4,411
Kreditanstalt fuer Wiederaufbau 2.625% due 26/04/2029	3,400	3,381
BNP Paribas S.A. 4.750% due 13/11/2032	2,600	2,722
Deutsche Bank AG 4.556% due 15/01/2026	2,500	2,500
Nationwide Building Society 4.015% due 02/05/2027	1,600	1,600
Mundys SpA 4.750% due 24/01/2029	1,300	1,293
Lanark Master Issuer PLC 5.734% due 22/12/2069	£ 1,100	1,280
Italy Buoni Poliennali Del Tesoro 4.000% due 15/11/2030	€ 1,200	1,250
Netherlands Government International Bond 2.000% due 15/07/2024	1,000	997
Bayer AG 7.000% due 25/09/2083	900	932
TotalEnergies SE 3.250% due 17/07/2036	1,100	918
Volkswagen International Finance NV 7.875% due 06/09/2032	800	895
Southern Co. 1.875% due 15/09/2081	1,000	870
Enel SpA 3.375% due 24/08/2026	900	864
Telefonica Europe BV 6.750% due 07/06/2031	800	857
BP Capital Markets PLC 3.625% due 22/03/2029	900	842

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	877,900	€ 88,316
	PAR (0005)	
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	€ 20,821	21,044
Nykredit Realkredit A/S 2.000% due 01/10/2053	DKK 77,012	7,738
Harvest CLO DAC 4.756% due 15/01/2032	€ 7,600	7,534
Realkredit Danmark A/S 2.000% due 01/10/2053	DKK 62,930	6,332
Aurium CLO DAC 4.653% due 16/01/2031	€ 6,082	6,042
Nykredit Realkredit A/S 2.000% due 01/10/2053	DKK 43,118	4,698
Electricite de France S.A. 2.875% due 15/12/2026	€ 5,000	4,663
Spain Government International Bond 3.550% due 31/10/2033	4,360	4,499
Electricite de France S.A. 2.625% due 01/12/2027	4,800	4,345
BlueMountain Fuji EUR CLO DAC 4.626% due 15/01/2031	3,872	3,846
Tikehau CLO DAC 4.723% due 04/08/2034	3,700	3,674
Contego CLO DAC 4.532% due 23/01/2030	3,288	3,253
Cairn CLO DAC 4.592% due 25/04/2032	2,129	2,117
Towd Point Mortgage Funding PLC 6.583% due 20/07/2045	£ 1,128	1,319
Carlyle Global Market Strategies Euro CLO Ltd. 4.578% due 15/11/2031	€ 1,297	1,290
ACE Securities Corp. Home Equity Loan Trust 6.360% due 25/12/2034	\$ 1,514	1,234
Countrywide Alternative Loan Trust 6.000% due 25/05/2036	2,740	1,228
Blackrock European CLO DAC 4.756% due 15/07/2030	€ 1,168	1,168
Invesco Euro CLO DAC 4.885% due 15/07/2032	1,100	1,094

(a) The PIMCO Obbligazionario Prudente Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 600	£ 634
Stratton Mortgage Funding PLC 0.000% due 20/06/2060	550	550
Newgate Funding PLC 5.552% due 15/12/2050	556	518
Hayfin Emerald CLO DAC 0.000% due 18/07/2038	€ 600	512
Aston Martin Capital Holdings Ltd. 10.375% due 31/03/2029	£ 500	500
Stratton Mortgage Funding PLC 0.000% due 25/06/2049	500	500
Trinity Square PLC 0.000% due 15/07/2059	500	500
Lloyds Banking Group PLC 5.250% due 04/10/2030	500	498
BNP Paribas S.A. 5.738% due 20/02/2035	\$ 600	474
Golub Capital Partners CLO Ltd. 6.641% due 25/10/2034	600	472
Volkswagen Leasing GmbH 3.875% due 11/10/2028	€ 500	431
Romania Government International Bond 5.250% due 30/05/2032	500	413
Auto ABS Italian Stella Loans SRL 4.372% due 29/12/2036	400	337
Bayer U.S. Finance LLC 6.125% due 21/11/2026	\$ 350	280
Freddie Mac 4.750% due 25/07/2056	350	265
Freddie Mac 4.750% due 25/11/2057	350	263
Cumulus Static CLO DAC 5.025% due 15/11/2033	€ 300	257
VICI Properties LP 4.125% due 15/08/2030	\$ 350	253
MASTR Asset-Backed Securities Trust 6.240% due 25/02/2034	314	245
Freddie Mac 3.750% due 25/09/2055	341	243
Palmer Square BDC CLO Ltd. 6.925% due 15/07/2037	300	241
GLP Capital LP 4.000% due 15/01/2030	300	216
Venture Global LNG, Inc. 9.500% due 01/02/2029	200	171
Banca Monte dei Paschi di Siena SpA 4.750% due 15/03/2029	€ 200	170
Fairfax Financial Holdings Ltd. 6.000% due 07/12/2033	\$ 200	162
UBS Group AG 5.699% due 08/02/2035	200	158
Mizuho Financial Group, Inc. 5.594% due 10/07/2035	200	158
Banco Bilbao Vizcaya Argentaria S.A. 5.381% due 13/03/2029	200	157
Mexico Government International Bond 7.000% due 03/09/2026	MXN 3,000	135
DISH DBS Corp. 5.250% due 01/12/2026	\$ 200	126
Mexico Government International Bond 7.500% due 03/06/2027	MXN 2,300	103

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
G City Europe Ltd. 4.250% due 11/09/2025	€ 1,500	£ 1,204
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	1,100	878
SHARES		
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	5,800	595
PAR (0005)		
Deutsche Bank AG 2.552% due 07/01/2028	\$ 700	513
Lloyds Banking Group PLC 4.750% due 21/09/2031	€ 500	452
Altarea S.C.A. 1.875% due 17/01/2028	600	440
Volkswagen Leasing GmbH 3.875% due 11/10/2028	500	429
Pacific Gas & Electric Co. 6.950% due 15/03/2034	\$ 500	420
HSBC Holdings PLC 5.402% due 11/08/2033	500	394
Banco Santander S.A. 4.379% due 12/04/2028	400	306
AIB Group PLC 5.250% due 23/10/2031	€ 320	295
Nationwide Building Society 4.500% due 01/11/2026	300	262
Intesa Sanpaolo SpA 8.248% due 21/11/2033	\$ 233	206
BPCE S.A. 5.748% due 19/07/2033	250	198
Banca Monte dei Paschi di Siena SpA 4.750% due 15/03/2029	€ 200	172
Societe Generale S.A. 6.691% due 10/01/2034	\$ 200	166
RTX Corp. 5.750% due 15/01/2029	200	165
Banco Santander S.A. 4.250% due 11/04/2027	200	154
CPI Property Group S.A. 2.750% due 12/05/2026	€ 200	154
Carvana Co. (12.000% PIK) 12.000% due 01/12/2028	\$ 105	86
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	€ 100	84
(a) The UK Income Bond Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2024</b>		
<b>U.S. Treasury Floating Rate Notes</b> 5.445% due 31/10/2024	\$ 278,700	\$ 278,631
<b>Haleon UK Capital PLC</b> 3.125% due 24/03/2025	85,672	83,616
<b>Athene Global Funding</b> 6.049% due 24/05/2024	74,292	74,342
<b>Goldman Sachs Group, Inc.</b> 5.844% due 21/10/2024	65,773	65,812
<b>NextEra Energy Capital Holdings, Inc.</b> 6.051% due 01/03/2025	59,465	59,668
<b>HCA, Inc.</b> 5.250% due 15/04/2025	52,993	52,797
<b>U.S. Treasury Floating Rate Notes</b> 5.474% due 30/04/2025	52,400	52,368
<b>Federal Home Loan Bank</b> 5.500% due 04/09/2025	50,550	50,538
<b>Dexia S.A.</b> 0.500% due 16/07/2024	50,538	50,221
<b>Wells Fargo &amp; Co.</b> 3.908% due 25/04/2026	50,100	49,158
<b>Dexia S.A.</b> 1.625% due 16/10/2024	47,324	46,648
<b>VMware LLC</b> 4.500% due 15/05/2025	46,300	45,781
<b>Energy Transfer LP</b> 4.050% due 15/03/2025	44,322	43,704
<b>Reynolds American, Inc.</b> 4.450% due 12/06/2025	43,126	42,618
<b>Barclays PLC</b> 3.932% due 07/05/2025	41,500	41,361
<b>Goldman Sachs Group, Inc.</b> 5.876% due 10/09/2024	40,976	40,995
<b>LeasePlan Corp. NV</b> 2.875% due 24/10/2024	41,455	40,971
<b>Bank of America Corp.</b> 2.456% due 22/10/2025	41,558	40,756
<b>General Motors Financial Co., Inc.</b> 4.350% due 09/04/2025	40,960	40,454
<b>JPMorgan Chase &amp; Co.</b> 5.546% due 15/12/2025	40,400	40,390
<b>T-Mobile USA, Inc.</b> 3.500% due 15/04/2025	39,821	39,053
<b>Wells Fargo &amp; Co.</b> 2.406% due 30/10/2025	39,230	38,472
<b>Wells Fargo &amp; Co.</b> 2.188% due 30/04/2026	39,100	37,713
<b>Svenska Handelsbanken AB</b> 3.650% due 10/06/2025	38,000	37,329
<b>Nomura Holdings, Inc.</b> 2.648% due 16/01/2025	33,800	33,013

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2024</b>		
<b>U.S. Treasury Floating Rate Notes</b> 5.445% due 31/10/2024	\$ 198,000	\$ 198,108
<b>Mercedes-Benz Finance North America LLC</b> 5.500% due 27/11/2024	17,400	17,394
<b>U.S. Treasury Notes</b> 2.250% due 31/01/2024	4,900	4,895
<b>HCA, Inc.</b> 5.000% due 15/03/2024	300	300

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

**Counterparty Abbreviations:**

<b>AZD</b>	Australia and New Zealand Banking Group	<b>FAR</b>	Wells Fargo Bank National Association	<b>RYL</b>	NatWest Markets Plc
<b>BOA</b>	Bank of America N.A.	<b>FICC</b>	Fixed Income Clearing Corporation	<b>SAL</b>	Citigroup Global Markets, Inc.
<b>BOS</b>	BofA Securities, Inc.	<b>GLM</b>	Goldman Sachs Bank USA	<b>SCX</b>	Standard Chartered Bank, London
<b>BPS</b>	BNP Paribas S.A.	<b>GSC</b>	Goldman Sachs & Co. LLC	<b>SSB</b>	State Street Bank and Trust Co.
<b>BRC</b>	Barclays Bank PLC	<b>GST</b>	Goldman Sachs International	<b>TDM</b>	TD Securities (USA) LLC
<b>BSN</b>	The Bank of Nova Scotia - Toronto	<b>JPM</b>	JP Morgan Chase Bank N.A.	<b>TOR</b>	The Toronto-Dominion Bank
<b>CBK</b>	Citibank N.A.	<b>JPS</b>	J.P. Morgan Securities LLC	<b>UAG</b>	UBS AG Stamford
<b>CDI</b>	Natixis Singapore	<b>MBC</b>	HSBC Bank Plc	<b>UBS</b>	UBS Securities LLC
<b>DEU</b>	Deutsche Bank Securities, Inc.	<b>MYC</b>	Morgan Stanley Capital Services LLC	<b>ULO</b>	UBS AG London
<b>DUB</b>	Deutsche Bank AG	<b>MYI</b>	Morgan Stanley & Co. International PLC		
<b>FAR</b>	Wells Fargo Bank National Association	<b>RBC</b>	Royal Bank of Canada		

**Currency Abbreviations:**

<b>ARS</b>	Argentine Peso	<b>HKD</b>	Hong Kong Dollar	<b>NZD</b>	New Zealand Dollar
<b>AUD</b>	Australian Dollar	<b>HUF</b>	Hungarian Forint	<b>PLN</b>	Polish Zloty
<b>BRL</b>	Brazilian Real	<b>IDR</b>	Indonesian Rupiah	<b>SEK</b>	Swedish Krona
<b>CAD</b>	Canadian Dollar	<b>ILS</b>	Israeli Shekel	<b>SGD</b>	Singapore Dollar
<b>CHF</b>	Swiss Franc	<b>INR</b>	Indian Rupee	<b>THB</b>	Thai Baht
<b>CMH</b>	Chinese Renminbi (Offshore)	<b>JPY (or ¥)</b>	Japanese Yen	<b>TRY</b>	Turkish New Lira
<b>CNY</b>	Chinese Renminbi (Mainland)	<b>KRW</b>	South Korean Won	<b>TWD</b>	Taiwanese Dollar
<b>DKK</b>	Danish Krone	<b>KWD</b>	Kuwaiti Dinar	<b>USD (or \$)</b>	United States Dollar
<b>EUR (or €)</b>	Euro	<b>MXN</b>	Mexican Peso	<b>ZAR</b>	South African Rand
<b>GBP (or £)</b>	British Pound	<b>NOK</b>	Norwegian Krone		

**Exchange Abbreviations:**

<b>EUREX</b>	Eurex Exchange	<b>OTC</b>	Over the Counter
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**Index/Spread Abbreviations:**

<b>CAONREPO</b>	Canadian Overnight Repo Rate Average	<b>CPTFEMU</b>	Eurozone HICP ex-Tobacco Index	<b>S&amp;P 500</b>	Standard & Poor's 500 Index
<b>CDX.HY</b>	Credit Derivatives Index - High Yield	<b>MUTKCALM</b>	Tokyo Overnight Average Rate	<b>SOFR</b>	Secured Overnight Financing Rate
<b>CDX.IG</b>	Credit Derivatives Index - Investment Grade	<b>NASDAQ</b>	National Association of Securities Dealers Automated Quotations	<b>SONIO</b>	Sterling Overnight Interbank Average Rate

**Municipal Bond or Agency Abbreviations:**

<b>ST</b>	State
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**Other Abbreviations:**

<b>ABS</b>	Asset-Backed Security	<b>CLO</b>	Collateralised Loan Obligation	<b>OAT</b>	Obligations Assimilables du Trésor
<b>BBR</b>	Bank Bill Rate	<b>DAC</b>	Designated Activity Company	<b>OIS</b>	Overnight Index Swap
<b>BBSW</b>	Bank Bill Swap Reference Rate	<b>EURIBOR</b>	Euro Interbank Offered Rate	<b>PIK</b>	Payment-in-Kind
<b>BRL-CDI</b>	Brazil Interbank Deposit Rate	<b>JIBAR</b>	Johannesburg Interbank Agreed Rate	<b>TBA</b>	To-Be-Announced
<b>BTP</b>	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	<b>LIBOR</b>	London Interbank Offered Rate	<b>TIIE</b>	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"

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Ryan P. Blute<sup>1</sup> (USA)  
Craig A. Dawson<sup>1</sup> (USA)  
David M. Kennedy (Independent  
Director) (Ireland)  
Frances Ruane (Independent Director)  
(Ireland)

The Prospectus, Supplements to the Prospectus, Key Information Documents, Memorandum & Articles of Association, as well as the annual and semiannual reports are available free of charge at the office of the Administrator. Shareholders may obtain a copy of the list of changes in the portfolio during the period ended 30 June 2024, free of charge, at the office of the Administrator.

<sup>1</sup> Employed by PIMCO.

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