

RUBRICS GLOBAL UCITS FUNDS PLC

**(An Open-Ended Variable Capital Umbrella Investment Company
with Segregated Liability between Sub-Funds)**

CONDENSED INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

Note for investors in Germany: No notification pursuant to Section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch – KAGB) has been filed for the following Sub-Funds and the shares in these Sub-Funds must not be marketed to investors in the Federal Republic Of Germany: Rubrics Global Credit UCITS Fund and Rubrics Enhanced Yield UCITS Fund.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

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RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

General Information

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Carol Mahon* (Irish)
Caitriona O'Malley** (Irish)

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* Independent non-executive Director

** Non-executive Director connected with Investment Manager

*** Effective 1 November 2023, the address of Carne Global Fund Managers (Ireland) Limited and Carne Global Financial Services Limited changed from 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, D02 YT22, Ireland to 3rd Floor, 55 Charlemont Place, Dublin 2, D02 F985, Ireland.

**Investment Manager's Report
For the financial period ended 30 September 2023**

Following the heightened market volatility of March, April brought some welcome relief for markets as the prospect of a broad based financial sector collapse similar to 2008 faded. There were still issues in the financial sector, with First Republic Bank stock ending the month down 97% from its end February level and waiting for the FDIC or a last minute buyer to step in. Worries over commercial real estate in the US also continued to dominate headlines, as the market focused in on the sheer volume of CRE lending that needs to be refinanced in the coming years, with low occupancy rates in the office sector in particular causing concern. Some softer economic data early in the month, particularly the ISM survey, had markets worried about an economic slowdown exacerbated by recent banking sector stress. A strong employment report alleviated some of those concerns and yields edged higher again as market pricing for additional interest rate hikes from the Federal Reserve firmed. CPI inflation data in the US came in a touch on the softer side, but the Fed's favoured PCE measure remained at a level the Fed would consider too high, even if it is starting to move in the right direction. Jobless claims began to move somewhat higher after months of resolute strength in the labour market, potentially a first sign that tighter policy is feeding through to the labour market.

The US Q1 GDP report was weaker than expected, but the miss was driven entirely by inventories, with underlying consumption remaining quite strong and prices coming in higher than expected. In Europe, preliminary April CPI data came in lower than expected in some regions, cementing calls for the ECB to slow its hiking pace to 25bp in May. The gap between market pricing for US rates and the Federal Reserve outlook remained. The market was pricing for one more 25bp hike and then 3 rate cuts by January 2024. Fed speakers indicated that one more hike and then a pause for an extended period was the most likely path for rates.

US 10y yields were lower by 5bp in April to 3.42% while German 10y yields rose by 2bp to 2.31%. Despite ongoing concerns over the health of US regional banks, risk assets fared reasonably well in April. The S&P 500 gained by 1.5% while Germany's DAX rose by 1.9%. The Shanghai Composite rose 1.5% and the FTSE 100 rose by 3.1%. The US Dollar was weaker as the DXY index fell by 1.8%. Oil jumped in early April as OPEC+ decided to cut production, but it unwound most of the gains over the course of the month to finish up by 1.5%. Markets were now looking ahead to Central Bank meetings in early May, with the Federal Reserve and ECB both expected to hike by 25bp, and much attention would be paid to The Fed's indications as to whether it had reached the end of its hiking cycle.

The US regional banking sector needed stabilisation once again in May, this time in the form of JP Morgan stepping in to acquire First Republic Bank to prevent its collapse. With the risk from this bank stabilised the Federal Reserve went ahead with its expected 25bp hike in early May with the ECB following suit with its own 25bp hike, also as expected. The messaging from the two central banks was different however, with the Federal Reserve indicating it can now be more data dependent and assess the impact of its tightening to date, whereas the ECB expected to continue its hiking cycle. The discussion for the ECB had moved to whether it would continue its hiking cycle into September with the market pricing a strong possibility of 25bp hikes in both June and July. For much of May the market was pricing only a small chance of another hike from the Federal Reserve in June, with the cuts later in the year also being priced out. The market priced Federal Funds rate for December 2023 rose from around 4.50% at the end of April to around 5.00% at the end of May, as continued strength in the economy reduced the likelihood of cuts this year.

Central to that economic strength was the labour market, with the US unemployment rate returning to a multi-decade low of 3.4%. Similarly in Europe, the Eurozone unemployment rate fell to a record low 6.5%, although this series has a much shorter history. Inflation data was mixed in the US, with CPI and PPI coming in line or lower than expected but PCE printed higher than expected and up on the previous month. In Europe the stubbornly high core inflation print come down a little. Concerns remained in the US around the regional bank sector and exposure to CRE, but market sentiment was relatively more benign over the course of the month. In Europe German GDP data was revised lower to show a recession in the country which weighed on sentiment somewhat.

US yields were higher with the 10y rising by 22bp to 3.64% and the front end moving more as rate cuts were priced out. In Germany the 10y yield was 3bp lower at 2.28%. The S&P 500 was up 0.25% but the notable mover in the US was the NASDAQ which gained 5.8%, led by AI stocks such as Nvidia as the demand for AI exposure ballooned. European equities fared less well as Germany's DAX fell by 1.6%. Chinese stocks were also down as the economic data disappointed, with the Shanghai Composite down by 3.6%. The USD regained some of its recent losses as the move higher in front end yields supported the currency, sending the DXY higher by 2.6%. Commodities were weak driven to a large extent by the weakening demand outlook from China. Oil fell by 11.3% and copper was down 6.0%. Looking ahead the market expected the ECB to hike by 25bp in June with the idea of the Federal Reserve skipping the June meeting to potentially hike again in July gaining traction. In addition to monetary policy the market was weighing up the strength in the labour market against a weakening economic outlook and the potential for bubble like valuations in AI stocks.

The outlook for monetary policy was once again top of the agenda in June as some of the recent risk factors stabilised and central banks assumed a somewhat more hawkish tone. The Federal Reserve paused its hiking cycle by leaving interest rates unchanged, but the commentary accompanying the pause indicated that it was likely a matter of when and not if there would be another hike. The ECB delivered its expected 25bp hike and remained likely to hike again in July, with any uncertainty sitting at the September meeting. The UK saw its inflation data come in higher than expected and the Bank of England delivered a higher than expected 50bp hike as a result.

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Investment Manager's Report (continued) For the financial period ended 30 September 2023 (continued)

Over the course of June market pricing for the December 2023 Federal Reserve policy rate increased from 4.91% to 5.38%, pricing in almost two full additional 25bp hikes. Market pricing for the ECB also added rate hikes to the outlook, with just over 25bp added to the December rate expectations. In the UK, the market priced in additional hikes of 80bp by the December meeting, taking Bank Rate expectations above 6%. The resilience of the economy was the driving factor behind these additional rate hikes being priced. While inflation data in general showed continued improvement, the pace of inflation declines indicated that tighter monetary policy would be required for an extended period. Notably, PPI data had been coming in softer than expected, with the hope that easing in producer prices would eventually feed into consumer prices. The labour market also remained tight, despite the easing in some measures. In the US, non-farm payrolls remained strong, adding 339 thousand jobs, well above expectations, but the unemployment rate did increase to 3.7%. Initial jobless claims also started to move higher over the month although the final reading for the month came in well below expectations. In Europe the labour market also remained tight. PMI survey data had for the most part come in softer than expected, but not soft enough to indicate a significant economic weakening. US Q1 GDP was revised higher to 2.0% while Eurozone Q1 GDP was revised lower to -0.1%.

Risk assets in general benefited from the economic resilience indicated by the data while yield curves were higher and flatter. US 10y yields moved higher by 19bp to 3.84% while 2y yields were higher by 49bp to 4.90% as more hikes were priced in. German curves saw similar moves while the UK saw more extreme versions of the same theme. Equities in general rose with the S&P 500 higher by 6.5% and the NASDAQ continuing its gains to rise 6.6%. The German DAX gained 3.1% and the UK's FTSE 100 was up by 1.2%. Chinese equities underperformed as the economic outlook there remains cloudy, with the Shanghai Composite falling 0.1%. Credit spreads in general were tighter and commodities gained on the economic resilience. The US dollar was weaker as the DXY index fell by 1.4%. The market was pricing in more rate hikes at July central bank meetings with continued focus on labour and inflation data to assess the impact of tighter policy on the economic outlook.

July saw central bank actions take centre stage once again with the Federal Reserve and the ECB both delivering the expected 25bp rate hikes and outlining that future policy moves were now data dependent. The market took this cue to price little change over the course of the month for the Fed Funds peak rate, with around 40% probability of another hike priced in by November. The peak ECB rate pricing came a little lower, with the market pricing around 60% chance of another hike by December. The unexpected move in July came from the Bank of Japan, which tweaked its yield curve control policy to no longer provide a firm cap on 10y yields at 0.50%, instead moving the cap back to 1.00%. Japanese 10y yields rose sharply as a result, ending the month 21bp higher at 0.60%, the highest yield since 2014.

Economic data over the month broadly lent some support to the soft-landing outlook for the economy. US GDP growth for Q2 came in higher than expected while inflation came in mostly lower than expected. The labour market remained tight, and although non-farm payrolls came in lower than expected for the first time since March 2022, the unemployment rate ticked lower and other measures of the labour market such as initial jobless claims showed continued strength. In Europe, GDP also came in stronger than expected, the unemployment rate remained at record lows but although headline inflation continued to moderate, core inflation ticked higher in a setback for the ECB in its inflation fight. PMI survey data continued to warrant some concern for the global economy, with manufacturing remaining in the doldrums and services strength beginning to fade. In Latin America, where central banks moved early and aggressively to fight inflation, the impact of tighter policy has been felt and rate cuts were now coming into play. Chile cut its rate by 100bp in late July with Brazil also on track to cut in early August. While these economies are very different to the large developed markets, it could be an indication of what's to come when the monetary policy cycle turns.

Risk assets benefitted from the resilient economic data and equity markets were broadly higher on the month. The S&P gained 3.1%, briefly trading above the 4,600 level. In Germany the DAX was up 1.9%, hitting an all-time high along the way. The UK's FTSE 100 rose by 2.2% and even Chinese equities managed to gain despite the ongoing concerns over the economy there. The Shanghai Composite rose 2.8% while the Hang Seng index gained by 6.2%. Yields were broadly higher in the 10y space, with US treasury yields rising by 12bp to 3.96% and German 10y yields gaining 10bp to 2.49%. UK 10y Gilts outperformed as yields fell by 8bp to 4.31%. Credit spreads were broadly tighter and commodities rallied on the resilient economy, led by oil which rose an impressive 15.8%. US Dollar weakness continued with the DXY falling 1.0%. With future rate hikes now uncertain and data dependant, the market was looking to the impact of the Bank of Japan's policy tweak on global bond markets and to incoming economic data to guide policy expectations. There was also increased focus on the US treasury auction announcements as the amount of supply for the market to absorb to fund ongoing deficits rose.

August saw bond yields come under upward pressure as news-flow early in the month weighed on fixed income markets. Fitch downgraded the US credit rating from AAA to AA+ citing the medium-term fiscal outlook and concerns over rising deficits and government debt. This coincided with the US treasury announcing increased bond supply to fund the deficits about which Fitch is so concerned. The tweaks to Japanese YCC and relative unattractiveness of US treasuries for Japanese investors gave rise to concerns about the potential for a supply – demand imbalance in the treasury market right when supply was about to increase significantly and the Federal Reserve continued to engage in QT. Resilient economic data, particularly in the labour market and US consumer spending helped to drive support for the view that an economic reacceleration was on the cards. In this context yields retested the cycle highs from October 2022 with the long end underperforming and curves steepening on the implications of economic resilience driving the higher for longer narrative and persistent inflation. Despite this narrative market implied pricing for the Fed funds rate didn't change dramatically, with the peak rising about 10bp to 5.50% at its height. ECB pricing for the next interest rate move also moved around with incoming economic data, rising as high as 60% probability for a September hike before falling to just a 20% probability by the end of the month.

**Investment Manager's Report (continued)
For the financial period ended 30 September 2023 (continued)**

Economic data softened towards the end of the month and took away some of the credibility of the reacceleration viewpoint. Services PMIs came in weaker than expected in both Europe and the US, extending the longstanding weakness in the manufacturing sector to its services counterpart, which also constitutes the larger slice of the economy. US Q2 GDP was revised lower, with the contribution from personal consumption, the lynchpin of US economic resilience, also being revised lower. And on the labour market front, despite strength in the employment report and jobless claims data, the JOLTS job opening report came in significantly below expectations, indicating a sharp drop in labour demand. Inflation data was broadly in line with expectations over the month.

Yields recovered into the end of the month as the softer data supported demand for fixed income. 10y US treasury yields ended the month 15bp higher at 4.11% while German 10y yields were 3bp lower at 2.47%. Risk assets gave up some ground with equities having a down month following a strong run into the end of July. The S&P 500 fell by 1.8% while the German DAX was down by 3.0% and the UK's FTSE 100 fell 3.4%. China's ongoing economic issues weighed on its risk assets and equities underperformed, with the Shanghai composite falling 5.2%. Credit spreads were wider over the course of the month and commodities in general were lower on the demand outlook. The exception to the rule was oil, which gained 2.2% to consolidate its move above \$80 per barrel as tightening supply supported prices. The US dollar gained as the repricing higher of US yields and risk off sentiment supported the dollar against other currencies. With additional rate hikes now in the balance, the market would once again be focusing on incoming economic data to assess the potential for economic reacceleration or whether the softening in the labour market was the beginning of a shift to weaker economic performance.

September was a terrible month for fixed income as the higher for longer narrative took hold despite the apparent improvement in the inflation outlook. Global bond yields moved higher and in many cases set multi-year highs for yields. Some weakening in the economic data and a downward revision to Q2 GDP in the US led to some weakness in risk assets but were not enough to generate demand for haven assets such as government bonds. The Federal Reserve left rates unchanged at its policy meeting as was widely expected but emphasised the outlook for rates to remain at elevated levels for an extended period which saw markets reprice the expectation for rate cuts in 2024. The pricing for June 2024 moved higher by 25bp over the course of the month, taking out a full rate cut. In Europe the ECB delivered a 25bp hike in what was a 50/50 call by the time of the meeting and also emphasised the higher for longer narrative which similarly saw 2024 rate cuts priced out of the curve. The June 2024 meeting was priced 20bp higher. In the UK the Bank of England refrained from hiking as inflation data improved enough to give the Bank some leeway to allow already implemented tightening to take effect.

US yields took out the 2022 highs as the curve steepened and 10y yields hit levels not seen since 2007. The concern over treasury supply remained, despite decent demand metrics from the treasury auctions during the month. The German 10y yield also set new cycle highs, hitting the highest level since 2011. In the UK gilts outperformed as the better than expected improvement in inflation data and the Bank deciding not to hike rates supported the gilt market. On the data side US unemployment ticked higher to 3.8% but other labour market metrics such as jobless claims remained robust. On the inflation front core CPI and PCE was better than expected but headline numbers showed the impact of higher oil prices. In Europe the Eurozone flash CPI came in significantly lower than expected at 4.3%, down from the prior 5.2% and below the 4.5% expectation. This led some to question whether the latest ECB rate hike was a step too far given the evident disinflation. UK CPI also came in significantly lower than expectations, with the 6.2% core CPI print down from a 6.9% prior and missing expectations of 6.8%. This outcome, along with some weak economic data, justified the BOE decision not to hike.

Market moves over the month saw US 10y treasury yields rise by 46bp to 4.57% while German Bund yields gained 37bp to 2.84%. Gilts outperformed with 10y yields rising just 8bp to 4.44%. Risk assets ended the quarter on a sour note with the S&P 500 falling by 4.9% and the German DAX declining 3.5%. The UK's FTSE 100 gained 2.3%, aided by the GBP weakness. Chinese equities were also broadly weaker as the property sector continues to weigh on sentiment and broader economic activity, while stabilising somewhat, remains a concern. Credit spreads were modestly wider for the most part while commodities were mixed – overall commodity indices fell but the big talking point was the rise in oil prices, rising by 8.6% taking the quarterly gain to 28.5%. US dollar strength also continued, with the DXY rising 2.5% as higher US yields and weaker sentiment in EM supported the dollar. Looking ahead the market would be focusing on the higher for longer narrative and watching to see if the economic impact of higher rates became evident by way of weaker economic data prints.

Rubrics Global Fixed Income UCITS Fund**Sub-Fund Performance**

Rubrics Global Fixed Income (UCITS) Fund (Class A USD) returned -2.71% in the six months to 29 September 2023. The Sub-Fund's benchmark, the Bloomberg Global Aggregate Index (USD Hedged), returned -1.76% over the same period.

VaR Analysis

As of 29 September 2023, portfolio VaR (based on 99% probability over a one month period) was 3.22%. That is to say that over a one month time horizon we would not expect losses to exceed 3.22% ninety-nine times out of a hundred.

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**Investment Manager's Report (continued)
For the financial period ended 30 September 2023 (continued)**

Rubrics Global Credit UCITS Fund

Sub-Fund Performance

Rubrics Global Credit UCITS Fund (Class A USD) returned -0.12% in the six months to 29 September 2023. By the way of comparison, the Sub-Fund's benchmark, (SOFR + 2.5%) returned +3.89% over the same period.

VaR Analysis

As of 29 September 2023, portfolio VaR (based on 99% probability over a one month period) was 2.48%. That is to say that over a one month time horizon we would not expect losses to exceed 2.48% ninety-nine times out of a hundred.

Rubrics Emerging Markets Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics Emerging Markets Fixed Income UCITS Fund (Class A USD) returned -0.74% in the six months to 29 September 2023. The Sub-Fund's benchmark, being comprised of 50% of the Bloomberg EM Local Currency Liquid Govt Index (local currency) and 50% of the Bloomberg EM USD Aggregate Total Return Index (hard currency), returned -1.69% over the same period.

VaR Analysis

As of 29 September 2023, portfolio VaR (based on 99% probability over a one month period) was 3.36%. That is to say that over a one month time horizon we would not expect losses to exceed 3.36% ninety-nine times out of a hundred.

Rubrics Enhanced Yield UCITS Fund

Sub-Fund Performance

Rubrics Enhanced Yield (UCITS) Fund (Class D USD) returned -2.76% in the six months to 29 September 2023. The Sub-Fund has no benchmark.

VaR Analysis

As of 29 September 2023, portfolio VaR (based on 99% probability over a one month period) was 3.29%. That is to say that over a one month time horizon we would not expect losses to exceed 3.29% ninety-nine times out of a hundred.

**Rubrics Asset Management (Ireland) Limited
October 2023**

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Financial Position as at 30 September 2023 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund	Total*
		US\$	US\$	US\$	US\$	US\$
Assets	Notes					
Cash and cash equivalents		251,036	4,697,262	140,326	337,620	5,426,244
Financial assets at fair value through profit or loss	3	186,831,918	330,754,708	5,836,546	67,503,093	572,410,746
Subscriptions receivable		30	252,456	–	–	252,486
Receivable for investments sold		779,685	–	–	–	779,685
Interest receivable		1,386,137	4,032,383	66,309	567,834	6,052,663
Other assets		11,803	466	606	11,323	24,198
Total assets		189,260,609	339,737,275	6,043,787	68,419,870	584,946,022
Liabilities						
Financial liabilities at fair value through profit or loss	3	(686,117)	(1,817,004)	(90,305)	(213,478)	(2,806,904)
Redemptions payable		(29,523)	(5,055,247)	–	–	(5,084,770)
Fund management fees		(2,494)	(4,902)	(87)	(990)	(8,473)
Investment management fees		(117,695)	(182,344)	(3,313)	(67,457)	(370,809)
Administration fees		(48,829)	(85,974)	(8,535)	(13,798)	(157,136)
Depositary fees		(15,517)	(22,702)	(6,046)	(7,573)	(51,838)
Legal fees		(17,951)	(26,635)	(350)	(3,809)	(48,745)
Audit fees		(6,284)	(12,742)	(171)	(1,310)	(20,507)
Consultancy fees		(17,798)	(16,080)	(674)	–	(34,552)
Regulatory fees		(16,164)	(39,507)	(5,333)	(6,112)	(67,116)
Other accrued expenses	4	(38,332)	(52,262)	(383)	(923)	(91,900)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(996,704)	(7,315,399)	(115,197)	(315,450)	(8,742,750)
Net assets attributable to holders of redeemable shares		188,263,905	332,421,876	5,928,590	68,104,420	576,203,272

*The total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

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Statement of Financial Position as at 30 September 2023 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund
Number of shares in issue				
Class A	854,322	9,210,145	15,932	–
Class AC	21,603	–	–	–
Class B (Hedged)	28,524	4,117,664	19,684	–
Class BC (Hedged)	51,110	200,000	–	–
Class C (Hedged)	23,793	681,801	494	–
Class D	19,740	3,005,593	4,083	5,863,005
Class DD	–	–	–	168,784
Class E (Hedged)	176,604	1,154,058	8,188	298,693
Class F (Hedged)	550	297,789	258	640,594
Class G (Hedged)	18,111	83,029	–	–
Class H (Hedged)	32,302	404,074	1,440	–
Class I	–	1,802,087	–	–
Class ID	–	585,443	–	–
Class J (Hedged)	–	539,668	–	–
Class K (Hedged)	–	821,571	–	–
Class KD (Hedged)	–	15,032	–	–
Class L (Hedged)	–	441,406	–	–
Class PB (Hedged)	5,237	–	–	–
Class PE (Hedged)	204	–	–	–
Class PG (Hedged)	6,000	–	–	–
Net asset value per share				
Class A	\$167.57	\$16.80	\$137.69	–
Class AC	\$92.11	–	–	–
Class B (Hedged)	€140.44	€10.78	€100.51	–
Class BC (Hedged)	€90.91	€10.04	–	–
Class C (Hedged)	£160.03	£11.76	£103.93	–
Class D	\$127.38	\$15.60	\$123.88	\$9.52
Class DD	–	–	–	\$8.96
Class E (Hedged)	€109.92	€13.07	€103.30	€9.75
Class F (Hedged)	£110.59	£14.69	£116.45	£9.82
Class G (Hedged)	F91.63	F9.28	–	–
Class H (Hedged)	F92.31	F9.32	F88.64	–
Class I	–	\$11.19	–	–
Class ID	–	\$8.91	–	–
Class J (Hedged)	–	€9.34	–	–
Class K (Hedged)	–	£10.34	–	–
Class KD (Hedged)	–	£8.88	–	–
Class L (Hedged)	–	F9.03	–	–
Class PB (Hedged)	€91.15	–	–	–
Class PE (Hedged)	€86.30	–	–	–
Class PG (Hedged)	F86.42	–	–	–

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Financial Position as at 31 March 2023 (Audited)

		Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund[^]	Q Rubrics India Fixed Income UCITS Fund[^]	Rubrics Enhanced Yield UCITS Fund	Total[*]
		US\$	US\$	US\$	US\$	US\$	US\$	US\$
Assets	Notes							
Cash and cash equivalents		1,674,591	3,887,003	113,420	4,088	9	490,179	6,169,290
Financial assets at fair value through profit or loss	3	215,281,409	368,296,166	6,437,071	–	–	53,442,817	622,068,858
Subscriptions receivable		54,472	1,820,057	–	–	–	2,514,481	4,389,010
Receivable for investments sold		39,187,831	2,773,415	–	–	–	8,395,769	50,357,015
Interest receivable		889,409	2,643,388	29,341	–	–	314,913	3,877,051
Other assets		14,140	329	8	–	–	15,812	30,289
Total assets		257,101,852	379,420,358	6,579,840	4,088	9	65,173,971	686,891,513
Liabilities								
Financial liabilities at fair value through profit or loss	3	(337,849)	(317,957)	(54,478)	–	–	(145,170)	(855,454)
Redemptions payable		(107,730)	(492,243)	–	(4,067)	(9)	–	(604,049)
Payable for investments purchased		(40,199,219)	(2,961,720)	–	–	–	(8,532,481)	(51,693,420)
Fund management fees		(2,873)	(5,530)	(94)	–	–	(789)	(9,286)
Investment management fees		(142,100)	(209,572)	(3,804)	–	–	(54,587)	(410,063)
Administration fees		(32,369)	(58,609)	(5,426)	–	–	(10,403)	(106,807)
Depositary fees		(11,583)	(21,863)	(4,719)	–	–	(5,211)	(43,376)
Legal fees		(18,328)	(27,188)	(337)	–	–	(3,718)	(49,571)
Audit fees		(15,320)	(32,214)	(516)	–	–	(4,437)	(52,487)
Consultancy fees		(34,747)	(22,063)	(4,559)	–	–	(1,371)	(62,740)
Regulatory fees		(12,352)	(24,420)	(1,265)	–	–	(3,705)	(41,742)
Other accrued expenses	4	(48,500)	(1,921)	(5,232)	(21)	–	(3,900)	(59,574)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(40,962,970)	(4,175,300)	(80,430)	(4,088)	(9)	(8,765,772)	(53,988,569)
Net assets attributable to holders of redeemable shares		216,138,882	375,245,058	6,499,410	–	–	56,408,199	632,902,944

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{*}The Consolidated Statement of Financial Position includes the assets and liabilities of IFI Rubrics Limited and Q IFI Rubrics Limited, subsidiaries of Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund, respectively. The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Financial Position as at 31 March 2023 (Audited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund [^]	Q Rubrics India Fixed Income UCITS Fund [^]	Rubrics Enhanced Yield UCITS Fund ^{^^}
Number of shares in issue						
Class A	881,081	10,525,969	15,886	–	–	–
Class AC	21,641	–	–	–	–	–
Class B (Hedged)	41,032	4,606,222	19,684	–	–	–
Class BC (Hedged)	52,482	200,000	–	–	–	–
Class C (Hedged)	28,644	861,575	913	–	–	–
Class D	30,382	3,106,177	6,979	–	–	5,241,041
Class DD	–	–	–	–	–	168,574
Class E (Hedged)	222,032	1,198,588	8,124	–	–	83,520
Class F (Hedged)	550	290,318	258	–	–	206,402
Class G (Hedged)	54,519	83,529	–	–	–	–
Class H (Hedged)	55,767	418,134	1,440	–	–	–
Class I	–	2,048,003	–	–	–	–
Class ID	–	591,565	–	–	–	–
Class J (Hedged)	–	756,482	–	–	–	–
Class K (Hedged)	–	761,518	–	–	–	–
Class KD (Hedged)	–	14,944	–	–	–	–
Class L (Hedged)	–	607,533	–	–	–	–
Class PA	1	250	–	–	–	–
Class PB (Hedged)	5,488	250	–	–	–	–
Class PC (Hedged)	1	250	–	–	–	–
Class PD	1	250	–	–	–	–
Class PE (Hedged)	655	250	–	–	–	–
Class PF (Hedged)	1	250	–	–	–	–
Class PG (Hedged)	6,001	250	–	–	–	–
Class PH (Hedged)	1	250	–	–	–	–
Net asset value per share						
Class A	\$172.24	\$16.82	\$138.72	–	–	–
Class AC	\$94.68	–	–	–	–	–
Class B (Hedged)	€145.93	€10.91	€102.36	–	–	–
Class BC (Hedged)	€94.46	€10.16	–	–	–	–
Class C (Hedged)	£165.02	£11.81	£105.04	–	–	–
Class D	\$131.30	\$15.68	\$125.29	–	–	\$9.79
Class DD	–	–	–	–	–	\$9.43
Class E (Hedged)	€114.53	€13.28	€105.59	–	–	€10.13
Class F (Hedged)	£114.35	£14.81	£118.14	–	–	£10.13
Class G (Hedged)	F96.25	F9.48	–	–	–	–
Class H (Hedged)	F97.19	F9.56	F91.54	–	–	–
Class I	–	\$11.21	–	–	–	–
Class ID	–	\$9.04	–	–	–	–
Class J (Hedged)	–	€9.46	–	–	–	–
Class K (Hedged)	–	£10.39	–	–	–	–
Class KD (Hedged)	–	£9.02	–	–	–	–
Class L (Hedged)	–	F9.24	–	–	–	–
Class PA	\$99.21	\$11.15	–	–	–	–
Class PB (Hedged)	€94.70	€9.82	–	–	–	–
Class PC (Hedged)	£97.64	£10.41	–	–	–	–
Class PD	\$95.19	\$10.67	–	–	–	–
Class PE (Hedged)	€89.94	€9.38	–	–	–	–
Class PF (Hedged)	£97.63	£9.94	–	–	–	–
Class PG (Hedged)	F90.72	F9.57	–	–	–	–
Class PH (Hedged)	F93.47	F9.15	–	–	–	–

[^]Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund ceased trading on 27 November 2020.

^{^^}Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Company Statement of Financial Position

		Total Company 30 September 2023 Unaudited US\$	Total Company 31 March 2023 Audited US\$
Assets	Notes		
Cash and cash equivalents		5,426,244	6,169,290
Financial assets at fair value through profit or loss	3	572,410,746	622,068,858
Subscriptions receivable		252,486	4,389,010
Receivable for investments sold		779,685	50,357,015
Interest receivable		6,052,663	3,877,051
Other receivables		24,198	30,289
Total assets		<u>584,946,022</u>	<u>686,891,513</u>
Liabilities			
Financial liabilities at fair value through profit or loss	3	(2,806,904)	(855,454)
Redemptions payable		(5,084,770)	(604,049)
Payable for investments purchased		–	(51,693,420)
Management fees		(8,473)	(9,286)
Investment management fees		(370,809)	(410,063)
Administration fees		(157,136)	(106,807)
Depositary fees		(51,838)	(43,376)
Legal fees		(48,745)	(49,571)
Audit fees		(20,507)	(52,487)
Consultancy fees		(34,552)	(62,740)
Regulatory fees		(67,116)	(41,742)
Other accrued expenses	4	(91,900)	(59,574)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		<u>(8,742,750)</u>	<u>(53,988,569)</u>
Net assets attributable to holders of redeemable shares		<u>576,203,272</u>	<u>632,902,944</u>

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Comprehensive Income for the financial period ended 30 September 2023 (Unaudited)

	Notes	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Enhanced Yield UCITS Fund US\$	Total* US\$
Income						
Interest income on financial assets at fair value through profit or loss		3,809,430	7,922,018	175,656	1,413,890	13,320,994
Net loss on financial assets and financial liabilities at fair value through profit or loss		<u>(9,782,126)</u>	<u>(10,162,588)</u>	<u>(295,864)</u>	<u>(3,246,394)</u>	<u>(23,427,884)</u>
Total investment expense		<u>(5,972,696)</u>	<u>(2,240,570)</u>	<u>(120,208)</u>	<u>(1,832,504)</u>	<u>(10,106,890)</u>
Expenses						
Fund management fees		(16,238)	(31,745)	(569)	(5,563)	(54,115)
Investment management fees		(716,544)	(1,206,095)	(22,906)	(389,373)	(2,334,918)
Administration fees		(121,468)	(225,777)	(17,171)	(33,397)	(397,813)
Depository fees		(38,554)	(70,397)	(11,458)	(16,555)	(136,964)
Directors' fees	5	(8,001)	(15,946)	(279)	(2,525)	(26,751)
Legal fees	4	(17,917)	(29,567)	(612)	(3,337)	(51,433)
Audit fees		(7,789)	(14,826)	(263)	(2,381)	(25,259)
Consultancy fees**		(1,817)	(24,863)	3,337	(1,733)	(25,076)
Regulatory fees		(19,291)	(30,353)	(4,617)	(3,619)	(57,880)
Other expenses**	4	(1,925)	(64,102)	4,198	(7,620)	(69,449)
Total operating expenses		<u>(949,544)</u>	<u>(1,713,671)</u>	<u>(50,340)</u>	<u>(466,103)</u>	<u>(3,179,658)</u>
Operating loss		<u>(6,922,240)</u>	<u>(3,954,241)</u>	<u>(170,548)</u>	<u>(2,298,607)</u>	<u>(13,286,548)</u>
Finance costs						
Distributions	10	–	(68,916)	–	(36,214)	(105,130)
Interest expense		<u>(9,029)</u>	<u>(639)</u>	<u>(483)</u>	<u>(9)</u>	<u>(10,160)</u>
Loss before tax		<u>(6,931,269)</u>	<u>(4,023,796)</u>	<u>(171,031)</u>	<u>(2,334,830)</u>	<u>(13,401,838)</u>
Taxation						
Withholding tax and other taxation (charge)/credit		<u>(150)</u>	<u>(630)</u>	<u>4,234</u>	<u>–</u>	<u>3,454</u>
Decrease in net assets attributable to holders of redeemable shares from operations		<u>(6,931,419)</u>	<u>(4,024,426)</u>	<u>(166,797)</u>	<u>(2,334,830)</u>	<u>(13,398,384)</u>

All results relate to continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

*The total excludes transactions between Sub-Funds.

**This includes reversal of over accrual in prior year.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Comprehensive Income for the financial period ended 30 September 2022 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund [^]	Q Rubrics India Fixed Income UCITS Fund [^]	Rubrics Enhanced Yield UCITS Fund ^{^^}	Total ^{**}
		US\$	US\$	US\$	US\$	US\$	US\$	US\$
Income	Notes							
Interest income on financial assets at fair value through profit or loss		3,205,078	9,538,887	78,713	–	–	879,338	13,702,016
Net loss on financial assets and financial liabilities at fair value through profit or loss		<u>(27,580,594)</u>	<u>(49,288,117)</u>	<u>(832,955)</u>	–	–	<u>(2,789,503)</u>	<u>(78,869,715)</u>
Total investment expense		<u>(24,375,516)</u>	<u>(39,749,230)</u>	<u>(754,242)</u>	–	–	<u>(1,910,165)</u>	<u>(65,167,699)</u>
Expenses								
Fund management fees		(20,541)	(35,466)	(507)	–	–	(2,433)	(58,947)
Investment management fees		(909,431)	(1,351,799)	(20,834)	–	–	(169,937)	(2,452,001)
Administration fees		(119,079)	(205,425)	(13,841)	–	–	(13,956)	(352,301)
Depository fees		(48,779)	(77,910)	(10,015)	–	–	(7,108)	(143,812)
Directors' fees	5	(10,082)	(15,415)	(231)	–	–	(985)	(26,713)
Legal fees	4	(16,263)	(22,816)	(310)	–	–	(2,887)	(42,276)
Audit fees		(11,706)	(17,824)	(261)	–	–	(1,148)	(30,939)
Consultancy fees		(14,745)	(23,391)	(361)	–	–	(141)	(38,638)
Regulatory fees		(21,338)	(30,608)	(1,867)	–	–	(1,590)	(55,403)
Other expenses	4	(24,885)	(49,443)	(329)	–	–	(10,637)	(85,294)
Total operating expenses		<u>(1,196,849)</u>	<u>(1,830,097)</u>	<u>(48,556)</u>	–	–	<u>(210,822)</u>	<u>(3,286,324)</u>
Operating loss		<u>(25,572,365)</u>	<u>(41,579,327)</u>	<u>(802,798)</u>	–	–	<u>(2,120,987)</u>	<u>(68,454,023)</u>
Finance costs								
Distributions	10	–	(100,281)	–	–	–	(20,575)	(120,856)
Interest expense		(871)	(10,404)	–	–	–	(5,034)	(16,309)
Loss before tax		<u>(25,573,236)</u>	<u>(41,690,012)</u>	<u>(802,798)</u>	–	–	<u>(2,146,596)</u>	<u>(68,591,188)</u>
Taxation								
Withholding tax and other taxation charge		–	–	–	–	–	(2,757)	(2,757)
Decrease in net assets attributable to holders of redeemable shares from operations		<u>(25,573,236)</u>	<u>(41,690,012)</u>	<u>(802,798)</u>	–	–	<u>(2,149,353)</u>	<u>(68,593,945)</u>

All results relate to continuing operations except for Rubrics India Fixed Income UCITS Fund, Q Rubrics India Fixed Income UCITS Fund and their subsidiaries which relate to discontinued operations.

There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

*The results for the financial period ended 30 September 2022 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

**The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the financial period ended 30 September 2023 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Enhanced Yield UCITS Fund US\$	Total* US\$
Net assets attributable to holders of redeemable shares at the beginning of the financial period	216,138,882	375,245,058	6,499,410	56,408,199	632,902,944
Decrease in net assets attributable to holders of redeemable shares from operations	(6,931,419)	(4,024,426)	(166,797)	(2,334,830)	(13,398,384)
Issue of redeemable shares during the financial period	3,796,338	31,344,746	47,399	15,927,366	51,115,849
Redemption of redeemable shares during the financial period	(24,739,896)	(70,143,502)	(451,422)	(1,896,315)	(94,417,137)
Net assets attributable to holders of redeemable shares at the end of the financial period	188,263,905	332,421,876	5,928,590	68,104,420	576,203,272

*The total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the financial period ended 30 September 2022 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund^{^*}	Q Rubrics India Fixed Income UCITS Fund^{^*}	Rubrics Enhanced Yield UCITS Fund^{^^}	Total^{**}
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Net assets attributable to holders of redeemable shares at the beginning of the financial period	284,973,262	448,583,085	6,512,464	–	–	–	712,101,324
Decrease in net assets attributable to holders of redeemable shares from operations	(25,573,236)	(41,690,012)	(802,798)	–	–	(2,149,353)	(68,593,945)
Issue of redeemable shares during the financial period	12,505,018	40,307,491	428,585	–	–	45,291,365	98,132,459
Redemption of redeemable shares during the financial period	(35,656,385)	(71,156,565)	(438,410)	–	–	(1,618,154)	(105,573,034)
Net assets attributable to holders of redeemable shares at the end of the financial period	236,248,659	376,043,999	5,699,841	–	–	41,523,858	636,066,804

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

*The results for the financial period ended 30 September 2021 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

**The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Cash Flows for the financial period ended 30 September 2023 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Enhanced Yield UCITS Fund US\$	Total* US\$
Cash flows from operating activities					
Decrease in net assets attributable to holders of redeemable shares from operations	(6,931,419)	(4,024,426)	(166,797)	(2,334,830)	(13,398,384)
Adjustments to reconcile net assets attributable to holders of redeemable shares from operations to net cash operating activities					
(Increase)/decrease in assets:					
Financial assets at fair value through profit or loss	28,449,491	37,541,458	600,525	(14,060,276)	49,658,112
Receivable for investments sold	38,408,146	2,773,415	–	8,395,769	49,577,330
Interest receivable	(496,728)	(1,388,995)	(36,968)	(252,921)	(2,175,612)
Other assets	2,337	(137)	(598)	4,489	6,091
Increase/(decrease) in liabilities:					
Financial liabilities at fair value through profit or loss	348,268	1,499,047	35,827	68,308	1,951,450
Payable for investments purchased	(40,199,219)	(2,961,720)	–	(8,532,481)	(51,693,420)
Fund management fees	(379)	(628)	(7)	201	(813)
Investment management fees	(24,405)	(27,228)	(491)	12,870	(39,254)
Administration fees	16,460	27,365	3,109	3,395	50,329
Depositary fees	3,934	839	1,327	2,362	8,462
Other accrued expenses	(32,718)	39,420	(4,998)	(4,977)	(3,273)
Net cash provided by/(used in) operating activities	19,543,768	33,478,410	430,929	(16,698,091)	33,941,018
Cash flows from financing activities					
Issue of redeemable shares during the financial period	3,850,780	32,912,347	47,399	18,441,847	55,252,373
Redemption of redeemable shares during the financial period	(24,818,103)	(65,580,498)	(451,422)	(1,896,315)	(89,932,340)
Net cash (used in)/provided by financing activities	(20,967,323)	(32,668,151)	(404,023)	16,545,532	(34,679,967)
Net (decrease)/increase in cash and cash equivalents	(1,423,555)	810,259	26,906	(152,559)	(738,949)
Cash and cash equivalents at the beginning of financial period	1,674,591	3,887,003	113,420	490,179	6,165,193
Cash and cash equivalents at the end of the financial period	251,036	4,697,262	140,326	337,620	5,426,244

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Cash Flows for the financial period ended 30 September 2023 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Enhanced Yield UCITS Fund US\$	Total* US\$
Cash and cash equivalents at the end of the financial period comprise of:					
Cash	251,036	4,697,262	140,326	337,620	5,426,244
	<u>251,036</u>	<u>4,697,262</u>	<u>140,326</u>	<u>337,620</u>	<u>5,426,244</u>
Supplemental disclosures					
Cash received during the financial period from interest income	3,312,702	6,533,023	138,688	1,160,969	11,145,382
Cash paid during the financial period for interest expense	(9,029)	(639)	(483)	(9)	(10,160)

*The total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Cash Flows for the financial period ended 30 September 2022 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund [^] US\$	Q Rubrics India Fixed Income UCITS Fund [^] US\$	Rubrics Enhanced Yield UCITS Fund ^{^^} US\$	Total** US\$
Cash flows from operating activities							
Decrease in net assets attributable to holders of redeemable shares from operations	(25,573,236)	(41,690,012)	(802,798)	–	–	(2,149,353)	(68,593,945)
Adjustments to reconcile net assets attributable to holders of redeemable shares from operations to net cash provided by/(used in) operating activities							
(Increase)/decrease in assets:							
Cash collateral pledged	–	10,000,000	–	–	–	–	10,000,000
Financial assets at fair value through profit or loss	44,333,400	66,106,088	1,059,557	–	–	(39,198,675)	67,782,437
Receivable for investments sold	–	3,243,558	–	–	–	(148,125)	3,095,433
Interest receivable	62,021	2,677,397	2,636	–	–	(478,129)	2,263,925
Other assets	1,069	6,905	105	–	–	(18,578)	(10,499)
Increase/(decrease) in liabilities:							
Financial liabilities at fair value through profit or loss	2,218,440	1,686,710	74,250	–	–	15,704	3,995,104
Payable for investments purchased	–	(3,705,160)	–	–	–	–	(3,705,160)
Fund management fees	(701)	(1,341)	(16)	–	–	609	(1,449)
Investment management fees	(35,002)	(53,270)	(838)	–	–	41,599	(47,511)
Administration fees	48,193	92,238	6,766	–	–	13,879	161,076
Depository fees	17,038	28,961	2,356	–	–	6,039	54,394
Other accrued expenses	24,788	37,444	1,724	(993)	(987)	6,076	68,052
Net cash provided by/(used in) operating activities	21,096,010	38,429,518	343,742	(993)	(987)	(41,908,954)	15,061,857
Cash flows from financing activities							
Issue of redeemable shares during the financial period	12,413,618	30,630,790	428,585	–	–	45,291,365	88,364,358
Redemption of redeemable shares during the financial period	(35,594,157)	(71,548,304)	(504,671)	(23)	–	(1,618,154)	(105,968,830)
Net cash (used in)/provided by financing activities	(23,180,539)	(40,917,514)	(76,086)	(23)	–	43,673,211	(17,604,472)
Net (decrease)/increase in cash and cash equivalents	(2,084,529)	(2,487,996)	267,656	(1,016)	(987)	1,764,257	(2,542,615)
Cash and cash equivalents at the beginning of financial period	10,999,957	11,985,386	296,566	44,308	9,171	–	23,335,388
Cash and cash equivalents at the end of the financial period	8,915,428	9,497,390	564,222	43,292	8,184	1,764,257	20,792,773

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statement of Cash Flows for the financial period ended 30 September 2022 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund[^]	Q Rubrics India Fixed Income UCITS Fund[^]	Rubrics Enhanced Yield UCITS Fund^{^^}	Total^{**}
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Cash and cash equivalents at the end of the financial period comprise of:							
Cash	<u>8,915,428</u>	<u>9,497,390</u>	<u>564,222</u>	<u>43,292</u>	<u>8,184</u>	<u>1,764,257</u>	<u>20,792,773</u>
	<u>8,915,428</u>	<u>9,497,390</u>	<u>564,222</u>	<u>43,292</u>	<u>8,184</u>	<u>1,764,257</u>	<u>20,792,773</u>
Supplemental disclosures							
Cash received during the financial period from interest income	3,267,099	12,216,284	81,349	–	–	401,209	15,965,941
Cash paid during the financial period for interest expense	(871)	(10,404)	–	–	–	(5,034)	(16,309)

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

*The results for the financial period ended 30 September 2021 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

**The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023

Rubrics Global Fixed Income UCITS Fund

Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>Denmark (31 March 2023: 0.72%)</u>					
Danske Bank A/S 'EMTN' FRN	10/11/2024	0.01%	1,456,000	1,534,930	0.82%
<u>France (31 March 2023: 1.08%)</u>					
Societe Generale SA '144A'	14/04/2025	4.25%	1,000,000	960,701	0.51%
Societe Generale SA 'REGS' FRN (Perpetual)	18/12/2023	7.88%	1,500,000	1,491,324	0.79%
				<u>2,452,025</u>	<u>1.30%</u>
<u>Germany (31 March 2023: 1.81%)</u>					
Deutsche Bank AG/New York NY FRN	26/11/2025	3.96%	1,000,000	966,238	0.51%
<u>Ireland (31 March 2023: 3.31%)</u>					
AIB Group Plc '144A'	12/10/2023	4.75%	530,000	529,757	0.28%
AIB Group Plc '144A' FRN	10/04/2025	4.26%	2,000,000	1,971,891	1.05%
Bank of Ireland Group Plc 'REGS'	25/11/2023	4.50%	2,000,000	1,993,820	1.06%
Permanent TSB Group Holdings Plc 'EMTN' FRN	30/06/2025	5.25%	2,500,000	2,648,587	1.40%
				<u>7,144,055</u>	<u>3.79%</u>
<u>Netherlands (31 March 2023: 0.81%)</u>					
ING Groep NV FRN	02/10/2023	6.53%	1,200,000	1,200,000	0.64%
<u>United Kingdom (31 March 2023: 1.58%)</u>					
HSBC Holdings Plc 'EMTN'	20/05/2024	6.50%	500,000	611,711	0.33%
HSBC Holdings Plc FRN	12/09/2026	4.29%	1,000,000	961,189	0.51%
				<u>1,572,900</u>	<u>0.84%</u>
<u>United States (31 March 2023: 2.32%)</u>					
AT&T Inc	15/03/2024	2.40%	2,000,000	2,100,197	1.12%
JPMorgan Chase & Co FRN	26/04/2026	4.08%	500,000	485,389	0.26%
Sprint LLC	15/06/2024	7.13%	1,000,000	1,007,243	0.53%
Verizon Communications Inc	18/06/2024	4.07%	500,000	603,163	0.32%
				<u>4,195,992</u>	<u>2.23%</u>
Total Corporate Bonds				<u>19,066,140</u>	<u>10.13%</u>
Government Bonds					
<u>Germany (31 March 2023: 0.00%)</u>					
Bundesrepublik Deutschland Bundesanleihe	15/02/2033	2.30%	3,000,000	3,048,935	1.62%
<u>Mexico (31 March 2023: 2.03%)</u>					
Mexican Bonos	04/03/2027	5.50%	45,000,000	2,230,564	1.19%
Total Government Bonds				<u>5,279,499</u>	<u>2.81%</u>
Treasury Obligations					
<u>United States (31 March 2023: 70.57%)</u>					
United States Treasury Bill (Zero Coupon)	05/10/2023	0.00%	1,000,000	999,562	0.53%
United States Treasury Bill (Zero Coupon)	01/02/2024	0.00%	2,000,000	1,964,154	1.04%
United States Treasury Bill (Zero Coupon)	15/02/2024	0.00%	2,000,000	1,960,022	1.04%
United States Treasury Inflation Indexed Bonds	15/10/2024	0.13%	6,500,000	7,506,290	3.99%
United States Treasury Note/Bond	28/02/2025	4.63%	20,000,000	19,821,875	10.53%
United States Treasury Note/Bond	31/03/2025	3.88%	4,500,000	4,411,318	2.34%
United States Treasury Note/Bond	15/04/2025	2.63%	2,000,000	1,923,906	1.02%
United States Treasury Note/Bond	28/02/2027	1.88%	3,500,000	3,186,367	1.69%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Treasury Obligations (continued)					
United States (31 March 2023: 70.57%) (continued)					
United States Treasury Note/Bond	31/01/2028	3.50%	6,000,000	5,727,891	3.04%
United States Treasury Note/Bond	29/02/2028	4.00%	20,000,000	19,489,062	10.35%
United States Treasury Note/Bond	31/03/2028	3.63%	12,500,000	11,987,305	6.37%
United States Treasury Note/Bond	30/04/2028	3.50%	5,000,000	4,767,187	2.53%
United States Treasury Note/Bond	31/05/2028	3.63%	15,000,000	14,381,250	7.64%
United States Treasury Note/Bond	15/02/2033	3.50%	27,000,000	24,783,047	13.17%
United States Treasury Note/Bond	15/05/2033	3.38%	4,000,000	3,629,688	1.93%
United States Treasury Note/Bond	15/02/2053	3.63%	21,000,000	17,352,891	9.22%
				143,891,815	76.43%

Total Treasury Obligations

143,891,815 76.43%

Collective Investment Schemes

Rubrics Global UCITS Funds Plc - Rubrics Emerging Markets Fixed Income UCITS Fund^	12,068	1,661,651	0.88%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class A^	567,000	9,514,033	5.05%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class D^	443,751	6,921,896	3.68%

Total Collective Investment Schemes

18,097,580 9.61%

Forward Foreign Currency Contracts*

Maturity Date	Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
13/10/2023	USD 87,186 CHF	77,847	1,995	0.00%
13/10/2023	USD 220,448 CHF	197,520	4,294	0.00%
13/10/2023	USD 270,405 CHF	242,269	5,281	0.00%
13/10/2023	USD 1,452,189 CHF	1,299,571	30,019	0.02%
13/10/2023	USD 102,317 CHF	90,944	2,794	0.00%
13/10/2023	USD 43,192 EUR	40,458	338	0.00%
13/10/2023	USD 17,071 EUR	15,881	250	0.00%
13/10/2023	USD 9,580 EUR	8,983	65	0.00%
13/10/2023	USD 5,717 EUR	5,360	40	0.00%
13/10/2023	USD 278,653 EUR	260,472	2,757	0.00%
13/10/2023	USD 637,358 EUR	596,506	5,531	0.00%
13/10/2023	USD 293,436 EUR	274,849	2,312	0.00%
13/10/2023	USD 10,467 EUR	9,759	130	0.00%
13/10/2023	USD 47,610 EUR	44,373	610	0.00%
13/10/2023	USD 7,179 EUR	6,672	112	0.00%
13/10/2023	USD 11,399 EUR	10,630	140	0.00%
13/10/2023	USD 1,430 EUR	1,341	10	0.00%
13/10/2023	USD 467,238 EUR	434,665	6,835	0.00%
13/10/2023	USD 782 EUR	729	10	0.00%
13/10/2023	USD 1,309 EUR	1,220	17	0.00%
13/10/2023	USD 21,716 EUR	20,247	270	0.00%
10/11/2023	USD 1,226,635 EUR	1,100,000	60,110	0.03%
31/01/2024	USD 5,233,127 EUR	4,725,000	200,572	0.11%
29/02/2024	USD 3,269,696 EUR	3,000,000	70,098	0.04%
13/10/2023	USD 24,870 GBP	19,949	519	0.00%
13/10/2023	USD 1,184 GBP	956	17	0.00%
31/01/2024	USD 1,269,190 GBP	1,000,000	47,563	0.03%
31/10/2023	USD 2,389,450 MXN	40,780,794	54,105	0.03%
02/10/2023	EUR 3,985 USD	4,217	2	0.00%
03/10/2023	EUR 6,974 USD	7,331	53	0.00%
04/10/2023	EUR 7,481 USD	7,902	19	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount		Amount Sold	Fair Value	% of Net
		Bought			US\$	Assets
13/10/2023	EUR	4,500	USD	4,762	4	0.00%
13/10/2023	GBP	25	USD	31	–	0.00%
13/10/2023	EUR	14,057	USD	14,878	12	0.00%
Total Forward Foreign Currency Contracts*					496,884	0.26%

Total financial assets at fair value through profit or loss

186,831,918 99.24%

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount		Amount Sold	Fair Value	% of Net
		Bought			US\$	Assets
13/10/2023	USD	17,334	EUR	16,378	(14)	(0.00%)
13/10/2023	USD	7,334	EUR	6,974	(53)	(0.00%)
13/10/2023	USD	7,905	EUR	7,481	(19)	(0.00%)
13/10/2023	USD	4,219	EUR	3,984	(1)	(0.00%)
13/10/2023	USD	43,957	EUR	41,533	(35)	(0.00%)
04/10/2023	USD	31	GBP	25	(-)	(0.00%)
13/10/2023	CHF	525,076	USD	589,844	(15,233)	(0.01%)
13/10/2023	EUR	4,471,617	USD	4,790,838	(54,442)	(0.03%)
13/10/2023	EUR	20,873,104	USD	22,363,197	(254,130)	(0.13%)
13/10/2023	EUR	50	USD	53	(-)	(0.00%)
13/10/2023	EUR	70	USD	75	(1)	(0.00%)
13/10/2023	EUR	4,818,949	USD	5,162,965	(58,671)	(0.03%)
13/10/2023	EUR	24,869	USD	26,645	(303)	(0.00%)
13/10/2023	CHF	4,841,862	USD	5,439,104	(140,471)	(0.07%)
13/10/2023	GBP	3,865,383	USD	4,822,021	(103,827)	(0.06%)
13/10/2023	GBP	61,470	USD	76,684	(1,651)	(0.00%)
13/10/2023	EUR	482,535	USD	516,982	(5,875)	(0.00%)
13/10/2023	CHF	1,771,385	USD	1,989,884	(51,391)	(0.03%)
Total Forward Foreign Currency Contracts*					(686,117)	(0.36%)

Total financial liabilities at fair value through profit or loss

(686,117) (0.36%)

Total financial assets and financial liabilities at fair value through profit or loss

186,145,801 98.88%

Cash and cash equivalents

251,036 0.13%

Other assets in excess of other liabilities

1,867,068 0.99%

Net assets attributable to holders of redeemable shares

188,263,905 100.00%

Analysis of Total Assets

% of Total Assets

Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	88.89%
UCITS collective investment schemes	9.56%
OTC financial derivative instruments	0.26%
Other assets	1.29%
Total Assets	100.00%

*The counterparty for the Forward Foreign Currency Contracts as at 30 September 2023 is The Bank of New York Mellon and Toronto-Dominion Bank Plc.

^Investment in other Sub-Fund of the Company.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)
Rubrics Global Credit UCITS Fund
Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>Australia (31 March 2023: 4.24%)</u>					
BHP Billiton Finance Ltd	25/09/2024	3.25%	250,000	298,706	0.09%
BHP Billiton Finance Ltd FRN	22/10/2079	5.63%	2,000,000	2,134,184	0.64%
Boral Finance Pty Ltd 'REGS'	01/05/2028	3.75%	200,000	178,245	0.05%
Macquarie Bank Ltd '144A' FRN	03/03/2036	3.05%	400,000	299,060	0.09%
Macquarie Bank Ltd 'REGS'	03/06/2030	3.62%	500,000	407,445	0.12%
Macquarie Bank Ltd 'REGS' FRN	03/03/2036	3.05%	1,700,000	1,271,004	0.38%
Newcrest Finance Pty Ltd '144A'	13/05/2030	3.25%	1,000,000	851,605	0.26%
Qantas Airways Ltd 'MTN'	10/10/2023	4.40%	3,300,000	2,129,576	0.64%
Qantas Airways Ltd 'MTN'	27/09/2028	3.15%	1,700,000	960,407	0.29%
Qantas Airways Ltd 'MTN'	27/11/2029	2.95%	3,200,000	1,717,865	0.52%
Qantas Airways Ltd 'MTN'	09/09/2030	5.25%	500,000	302,781	0.09%
QBE Insurance Group Ltd 'EMTN' FRN	17/06/2046	5.88%	1,300,000	1,241,276	0.37%
QBE Insurance Group Ltd FRN	02/12/2044	6.75%	501,000	495,768	0.15%
Scentre Group Trust 1 / Scentre Group Trust 2 'REGS'	12/02/2025	3.50%	600,000	578,945	0.17%
Scentre Group Trust 1 / Scentre Group Trust 2 'REGS'	28/10/2025	3.25%	300,000	283,609	0.09%
Westpac Banking Corp 'EMTN' FRN	16/08/2029	4.33%	808,000	514,900	0.16%
				<u>13,665,376</u>	<u>4.11%</u>
<u>Austria (31 March 2023: 0.14%)</u>					
Erste Group Bank AG 'EMTN' FRN (Perpetual)	15/10/2025	5.13%	600,000	569,323	0.17%
<u>Canada (31 March 2023: 0.47%)</u>					
Fairfax Financial Holdings Ltd	03/03/2031	3.38%	500,000	407,195	0.12%
Fairfax Financial Holdings Ltd	15/07/2037	7.75%	163,000	165,218	0.05%
				<u>572,413</u>	<u>0.17%</u>
<u>Cayman Islands (31 March 2023: 0.56%)</u>					
Alibaba Group Holding Ltd	28/11/2024	3.60%	450,000	438,565	0.13%
CK Hutchison International 20 Ltd 'REGS'	08/05/2030	2.50%	250,000	206,079	0.06%
Interoceanica IV Finance Ltd 'REGS' (Zero Coupon)	30/11/2025	0.00%	450,216	409,692	0.12%
Peru Enhanced Pass-Through Finance Ltd 'REGS' (Zero Coupon)	02/06/2025	0.00%	719,930	677,051	0.21%
				<u>1,731,387</u>	<u>0.52%</u>
<u>Finland (31 March 2023: 0.10%)</u>					
Nordea Bank Abp 'REGS' FRN (Perpetual)	23/09/2024	6.13%	400,000	383,501	0.11%
<u>France (31 March 2023: 4.30%)</u>					
BNP Paribas SA 'EMTN'	09/03/2027	4.63%	2,670,000	1,632,176	0.49%
BNP Paribas SA FRN (Perpetual)	28/03/2024	5.97%	560,000	526,960	0.16%
BNP Paribas SA 'REGS'	28/09/2025	4.38%	500,000	481,468	0.14%
BNP Paribas SA 'REGS' FRN (Perpetual)	25/03/2024	6.63%	1,500,000	1,484,806	0.45%
Credit Agricole SA 'REGS'	17/03/2025	4.38%	300,000	290,010	0.09%
Credit Agricole SA 'REGS' FRN (Perpetual)	23/01/2024	7.88%	1,256,000	1,249,532	0.37%
Societe Generale SA '144A'	17/01/2024	5.00%	300,000	298,222	0.09%
Societe Generale SA 'EMTN' FRN	24/01/2029	5.00%	4,762,000	3,053,149	0.92%
Societe Generale SA 'REGS' FRN (Perpetual)	18/12/2023	7.88%	500,000	497,108	0.15%
				<u>9,513,431</u>	<u>2.86%</u>
<u>Georgia (31 March 2023: 0.19%)</u>					
Bank of Georgia JSC FRN (Perpetual)	28/06/2024	11.13%	700,000	695,940	0.21%
<u>Germany (31 March 2023: 3.46%)</u>					
Commerzbank AG 'EMTN'	22/01/2025	1.75%	200,000	229,575	0.07%
Deutsche Bank AG	01/04/2025	4.50%	300,000	288,721	0.09%
Deutsche Bank AG 'EMTN'	16/12/2024	2.63%	500,000	580,977	0.17%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>Germany (31 March 2023: 3.46%) (continued)</u>					
Landesbank Baden-Wuerttemberg 'EMTN'	29/06/2027	4.90%	3,800,000	2,199,887	0.66%
Landesbank Baden-Wuerttemberg 'EMTN'	17/05/2028	5.00%	2,400,000	1,345,736	0.41%
				<u>4,644,896</u>	<u>1.40%</u>
<u>India (31 March 2023: 0.18%)</u>					
Indian Railway Finance Corp Ltd 'EMTN'	29/03/2024	3.73%	400,000	395,674	0.12%
<u>Ireland (31 March 2023: 4.49%)</u>					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	29/10/2023	1.15%	1,080,000	1,075,935	0.32%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	16/01/2024	4.88%	555,000	552,836	0.17%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	15/02/2024	3.15%	1,300,000	1,285,354	0.39%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	29/10/2024	1.75%	600,000	572,257	0.17%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	30/01/2026	1.75%	500,000	451,537	0.13%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	29/10/2028	3.00%	1,150,000	986,577	0.30%
AIB Group Plc '144A'	12/10/2023	4.75%	900,000	899,586	0.27%
AIB Group Plc '144A' FRN	10/04/2025	4.26%	600,000	591,567	0.18%
AIB Group Plc '144A' FRN	14/10/2026	7.58%	300,000	305,654	0.09%
Bank of Ireland Group Plc '144A' FRN	16/09/2026	6.25%	300,000	298,363	0.09%
Bank of Ireland Group Plc 'REGS'	25/11/2023	4.50%	598,000	596,152	0.18%
Beazley Insurance DAC	04/11/2026	5.88%	2,600,000	2,494,814	0.75%
Beazley Insurance DAC	10/09/2029	5.50%	900,000	800,325	0.24%
Permanent TSB Group Holdings Plc 'EMTN' FRN	30/06/2025	5.25%	1,400,000	1,483,209	0.45%
Ryanair DAC 'EMTN'	25/05/2026	0.88%	350,000	341,276	0.10%
				<u>12,735,442</u>	<u>3.83%</u>
<u>Japan (31 March 2023: 0.55%)</u>					
Nissan Motor Co Ltd 'REGS'	17/09/2025	3.52%	1,000,000	945,420	0.28%
Nissan Motor Co Ltd 'REGS'	17/03/2026	2.65%	650,000	656,682	0.20%
Nissan Motor Co Ltd 'REGS'	17/09/2030	4.81%	272,000	234,599	0.07%
				<u>1,836,701</u>	<u>0.55%</u>
<u>Jersey (31 March 2023: 0.29%)</u>					
Avis Budget Finance Plc 'REGS'	30/01/2026	4.75%	400,000	415,336	0.13%
Glencore Finance Europe Ltd 'EMTN'	26/03/2026	3.13%	300,000	344,087	0.10%
				<u>759,423</u>	<u>0.23%</u>
<u>Luxembourg (31 March 2023: 0.16%)</u>					
KBC IFIMA SA 'EMTN' FRN	07/02/2025	3.50%	629,000	592,833	0.18%
<u>Netherlands (31 March 2023: 0.29%)</u>					
ING Groep NV FRN (Perpetual)	16/04/2024	6.75%	800,000	786,830	0.24%
<u>Norway (31 March 2023: 0.38%)</u>					
DNO ASA '144A'	29/05/2024	8.38%	678,394	676,698	0.20%
<u>Switzerland (31 March 2023: 0.36%)</u>					
UBS Group AG 'REGS' FRN (Perpetual)	31/01/2024	7.00%	1,400,000	1,383,047	0.42%
<u>United Kingdom (31 March 2023: 11.54%)</u>					
Anglo American Capital Plc '144A'	14/05/2025	4.88%	367,000	360,361	0.11%
Barclays Plc	12/05/2026	5.20%	200,000	192,776	0.06%
Barclays Plc FRN (Perpetual)	15/09/2024	5.88%	900,000	1,031,800	0.31%
Berkeley Group Plc	11/08/2031	2.50%	1,025,000	847,351	0.25%
BP Capital Markets Plc FRN (Perpetual)	22/03/2026	3.25%	300,000	297,377	0.09%
British Telecommunications Plc	04/12/2028	5.13%	400,000	384,856	0.12%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United Kingdom (31 March 2023: 11.54%) (continued)</u>					
HSBC Holdings Plc	14/03/2024	4.25%	1,200,000	1,189,078	0.36%
HSBC Holdings Plc	25/05/2026	3.90%	1,100,000	1,041,396	0.31%
HSBC Holdings Plc FRN	24/07/2027	1.75%	200,000	215,801	0.07%
HSBC Holdings Plc FRN	13/03/2028	4.04%	300,000	277,833	0.08%
Investec Bank Plc FRN	11/08/2026	1.25%	500,000	486,579	0.15%
Lloyds Banking Group Plc FRN	11/08/2026	4.72%	250,000	243,218	0.07%
Lloyds Banking Group Plc FRN	14/12/2046	3.37%	400,000	244,140	0.07%
Lloyds Banking Group Plc FRN (Perpetual)	27/12/2024	5.13%	3,250,000	3,698,978	1.11%
Lloyds Banking Group Plc 'MTN'	23/05/2028	4.75%	1,930,000	1,159,844	0.35%
Nationwide Building Society FRN (Perpetual)	20/12/2024	5.88%	2,200,000	2,524,272	0.76%
Nationwide Building Society FRN (Perpetual)	06/02/2026	5.77%	110,000	125,198	0.04%
Nationwide Building Society 'REGS'	14/09/2026	4.00%	400,000	371,424	0.11%
NatWest Group Plc FRN	22/03/2025	4.27%	1,000,000	989,449	0.30%
Pension Insurance Corp Plc	03/07/2024	6.50%	150,000	182,266	0.05%
Phoenix Group Holdings Plc 'EMTN'	06/07/2027	5.38%	4,000,000	3,729,620	1.12%
Phoenix Group Holdings Plc FRN	04/09/2031	4.75%	1,200,000	1,092,780	0.33%
Phoenix Group Holdings Plc FRN (Perpetual)	29/01/2025	5.63%	900,000	810,360	0.24%
Places for People Finance Plc	15/12/2023	4.25%	262,000	316,738	0.10%
Standard Chartered Plc '144A' FRN	12/01/2025	0.99%	200,000	196,738	0.06%
Tesco Corporate Treasury Services Plc 'EMTN'	02/05/2025	2.50%	280,000	327,127	0.10%
Tesco Plc 'EMTN'	24/03/2036	1.98%	150,000	283,420	0.09%
Virgin Money UK Plc FRN	24/06/2025	2.88%	300,000	310,914	0.09%
Virgin Money UK Plc 'GMTN' FRN	22/06/2025	3.13%	366,000	432,419	0.13%
Virgin Money UK Plc 'GMTN' FRN	14/12/2028	7.88%	4,895,000	5,967,202	1.80%
Vodafone Group Plc 'MTN'	13/12/2027	4.20%	2,510,000	1,536,789	0.46%
				30,868,104	9.29%
<u>United States (31 March 2023: 15.78%)</u>					
Alphabet Inc	15/08/2050	2.05%	200,000	109,185	0.03%
Amazon.com Inc	03/06/2050	2.50%	500,000	294,000	0.09%
American Airlines 2016-1 Class B Pass Through Trust	15/01/2024	5.25%	664,636	660,071	0.20%
American Tower Corp	15/02/2024	5.00%	289,000	287,873	0.09%
American Tower Corp	15/09/2025	1.30%	300,000	274,723	0.08%
American Tower Corp	15/01/2027	3.13%	250,000	228,834	0.07%
Apple Inc	09/02/2024	3.00%	50,000	49,526	0.01%
Apple Inc	09/02/2025	2.50%	306,000	294,577	0.09%
Apple Inc	24/05/2025	0.88%	1,700,000	1,722,376	0.52%
Apple Inc	11/09/2029	2.20%	600,000	515,239	0.15%
Apple Inc	20/08/2030	1.25%	150,000	117,552	0.04%
AT&T Inc	25/03/2024	0.90%	2,400,000	2,344,177	0.71%
AT&T Inc	15/02/2030	4.30%	1,377,000	1,254,803	0.38%
Bank of America Corp	25/11/2027	4.18%	569,000	529,276	0.16%
Bank of America Corp FRN	11/03/2027	1.66%	500,000	449,038	0.13%
Berkshire Hathaway Finance Corp	15/01/2051	2.50%	700,000	405,532	0.12%
British Airways 2019-1 Class A Pass Through Trust '144A'	15/06/2029	3.35%	193,124	171,946	0.05%
Citigroup Inc	29/09/2027	4.45%	1,000,000	939,835	0.28%
Citigroup Inc FRN	24/04/2025	3.35%	101,000	99,222	0.03%
Colorado Interstate Gas Co LLC / Colorado Interstate Issuing Corp '144A'	15/08/2026	4.15%	200,000	189,989	0.06%
Delta Air Lines Inc 'REGS'	01/05/2025	7.00%	350,000	353,951	0.11%
DR Horton Inc	15/10/2025	2.60%	1,000,000	935,399	0.28%
DR Horton Inc	15/10/2026	1.30%	500,000	438,866	0.13%
Fairfax US Inc 'REGS'	13/08/2024	4.88%	2,527,000	2,501,282	0.75%
Ford Motor Credit Co LLC	17/11/2023	3.37%	350,000	348,351	0.10%

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United States (31 March 2023: 15.78%) (continued)</u>					
Freeport-McMoRan Inc	01/08/2028	4.38%	2,250,000	2,065,479	0.62%
Freeport-McMoRan Inc	01/03/2030	4.25%	250,000	221,423	0.07%
General Electric Co 'MTN' FRN	05/05/2026	6.01%	2,682,000	2,682,226	0.81%
General Motors Financial Co Inc	08/01/2026	1.25%	95,000	84,969	0.03%
General Motors Financial Co Inc	17/01/2027	4.35%	300,000	282,603	0.08%
General Motors Financial Co Inc 'EMTN'	03/09/2025	2.35%	200,000	227,237	0.07%
General Motors Financial Co Inc 'EMTN'	15/08/2026	5.15%	200,000	238,016	0.07%
Glencore Funding LLC '144A'	01/09/2030	2.50%	150,000	118,718	0.04%
Glencore Funding LLC '144A'	23/09/2031	2.63%	100,000	77,311	0.02%
Glencore Funding LLC 'REGS'	29/04/2024	4.63%	265,000	262,458	0.08%
Glencore Funding LLC 'REGS'	16/04/2025	4.00%	1,000,000	971,486	0.29%
Glencore Funding LLC 'REGS'	01/09/2030	2.50%	1,150,000	910,173	0.27%
Goldman Sachs Group Inc	16/05/2028	4.50%	280,000	168,636	0.05%
Hyundai Capital America '144A'	01/02/2024	4.30%	206,000	204,760	0.06%
JPMorgan Chase & Co FRN	26/04/2026	4.08%	850,000	825,162	0.25%
JPMorgan Chase & Co FRN	01/02/2028	3.78%	210,000	195,712	0.06%
JPMorgan Chase & Co FRN	13/05/2031	2.96%	500,000	411,081	0.12%
Kinder Morgan Energy Partners LP	01/02/2024	4.15%	84,000	83,466	0.03%
Kinder Morgan Inc 'REGS'	15/11/2023	5.63%	175,000	174,883	0.05%
Mercedes-Benz Finance North America LLC '144A'	27/11/2024	5.50%	400,000	399,557	0.12%
Microsoft Corp	01/06/2050	2.53%	200,000	122,017	0.04%
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	20/06/2027	6.50%	320,000	317,435	0.10%
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd 'REGS'	20/06/2027	6.50%	266,250	264,116	0.08%
Nasdaq Inc	15/01/2031	1.65%	690,000	522,221	0.16%
PulteGroup Inc	15/06/2032	7.88%	1,154,000	1,278,387	0.38%
Sprint LLC	15/06/2024	7.13%	3,000,000	3,021,729	0.91%
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A'	20/03/2025	4.74%	2,400,000	2,375,294	0.71%
Toll Brothers Finance Corp	15/11/2025	4.88%	1,050,000	1,021,752	0.31%
Toll Brothers Finance Corp	01/11/2029	3.80%	1,580,000	1,379,829	0.41%
United Airlines 2016-1 Class B Pass Through Trust	07/01/2026	3.65%	211,574	198,332	0.06%
United Airlines 2016-2 Class B Pass Through Trust	07/10/2025	3.65%	564,374	532,373	0.16%
United Airlines 2020-1 Class A Pass Through Trust	15/10/2027	5.88%	2,318,902	2,302,059	0.69%
United Airlines 2020-1 Class B Pass Through Trust	15/01/2026	4.88%	2,946,747	2,855,104	0.86%
Verizon Communications Inc	01/03/2024	1.63%	500,000	524,003	0.16%
Verizon Communications Inc	18/06/2024	4.07%	1,000,000	1,206,326	0.36%
Verizon Communications Inc	15/08/2026	2.63%	1,212,000	1,120,379	0.34%
Verizon Communications Inc	03/12/2029	4.02%	1,096,000	994,678	0.30%
Verizon Communications Inc 'MTN'	17/08/2027	4.50%	3,480,000	2,180,503	0.66%
Welltower OP LLC	15/01/2024	4.50%	450,000	447,500	0.13%
				48,785,016	14.67%
Total Corporate Bonds				130,596,035	39.28%
Government Bonds					
<u>Australia (31 March 2023: 0.19%)</u>					
Australia Government Bond	21/11/2025	0.25%	400,000	238,098	0.07%
Australia Government Bond	21/06/2051	1.75%	1,050,000	358,861	0.11%
				596,959	0.18%

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Government Bonds (continued)					
<u>India (31 March 2023: 0.08%)</u>					
Export-Import Bank of India 'REGS'	13/01/2031	2.25%	400,000	310,904	0.09%
<u>Mexico (31 March 2023: 0.52%)</u>					
Mexico Government International Bond	16/04/2030	3.25%	1,000,000	853,092	0.26%
Mexico Government International Bond 'GMTN'	06/02/2024	6.75%	852,000	1,041,349	0.31%
				1,894,441	0.57%
<u>Poland (31 March 2023: 0.03%)</u>					
Republic of Poland Government International Bond	06/04/2026	3.25%	100,000	95,125	0.03%
<u>Qatar (31 March 2023: 0.13%)</u>					
Qatar Government International Bond 'REGS'	16/04/2025	3.40%	500,000	484,907	0.15%
<u>United Arab Emirates (31 March 2023: 0.10%)</u>					
Abu Dhabi Government International Bond 'REGS'	02/03/2031	1.70%	200,000	159,728	0.05%
UAE INTERNATIONAL GOVERNMENT BOND 'REGS'	19/10/2041	2.88%	250,000	172,140	0.05%
				331,868	0.10%
Total Government Bonds				3,714,204	1.12%
Treasury Obligations					
<u>United States (31 March 2023: 47.22%)</u>					
United States Treasury Bill (Zero Coupon)	14/03/2024	0.00%	7,000,000	6,830,909	2.06%
United States Treasury Bill (Zero Coupon)	28/03/2024	0.00%	3,000,000	2,921,223	0.88%
United States Treasury Note/Bond	28/02/2025	4.63%	19,000,000	18,830,781	5.67%
United States Treasury Note/Bond	31/03/2025	3.88%	20,000,000	19,605,859	5.90%
United States Treasury Note/Bond	31/05/2025	0.25%	3,650,000	3,366,270	1.01%
United States Treasury Note/Bond	15/06/2025	2.88%	4,500,000	4,333,008	1.30%
United States Treasury Note/Bond	31/07/2025	0.25%	3,500,000	3,205,234	0.96%
United States Treasury Note/Bond	31/07/2027	2.75%	10,000,000	9,317,969	2.80%
United States Treasury Note/Bond	31/03/2028	3.63%	30,000,000	28,769,531	8.66%
United States Treasury Note/Bond	30/04/2028	3.50%	25,000,000	23,835,938	7.17%
United States Treasury Note/Bond	31/05/2028	3.63%	30,000,000	28,762,500	8.65%
United States Treasury Note/Bond	31/12/2028	1.38%	600,000	509,789	0.15%
United States Treasury Note/Bond	15/02/2033	3.50%	10,000,000	9,178,906	2.76%
United States Treasury Note/Bond	15/05/2033	3.38%	39,000,000	35,389,453	10.65%
				194,857,370	58.62%
Total Treasury Obligations				194,857,370	58.62%

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
10/10/2023	USD	2,194,927	AUD	3,300,000	64,203	0.02%
31/10/2023	USD	2,795,374	AUD	4,200,000	81,397	0.03%
31/10/2023	USD	1,796,665	AUD	2,700,000	51,966	0.02%
13/10/2023	USD	45,960	CHF	40,928	1,151	0.00%
13/10/2023	USD	38,246	CHF	34,269	729	0.00%
13/10/2023	USD	1,220	EUR	1,138	15	0.00%
13/10/2023	USD	17,983	EUR	16,760	227	0.00%
13/10/2023	USD	436,936	EUR	407,379	5,362	0.00%
13/10/2023	USD	934,058	EUR	868,942	13,509	0.00%
13/10/2023	USD	10,007	EUR	9,366	85	0.00%
13/10/2023	USD	13,750	EUR	12,853	134	0.00%
13/10/2023	USD	199	EUR	187	1	0.00%

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Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date	Amount Bought		Amount Sold		Fair Value	% of Net
					US\$	Assets
13/10/2023	USD	97,190	EUR	91,033	750	0.00%
13/10/2023	USD	220,333	EUR	206,386	1,689	0.00%
13/10/2023	USD	18,319	EUR	17,077	227	0.00%
13/10/2023	USD	9,498	EUR	8,890	81	0.00%
13/10/2023	USD	140,880	EUR	131,373	1,704	0.00%
13/10/2023	USD	3,529	EUR	3,289	45	0.00%
13/10/2023	USD	8,234	EUR	7,653	127	0.00%
31/10/2023	USD	9,585,825	EUR	8,700,000	362,134	0.11%
13/10/2023	USD	2,046	GBP	1,665	14	0.00%
13/10/2023	USD	399	GBP	319	9	0.00%
13/10/2023	USD	502	GBP	402	11	0.00%
13/10/2023	USD	13,839	GBP	11,282	68	0.00%
13/10/2023	USD	320	GBP	258	5	0.00%
13/10/2023	USD	1,183	GBP	956	17	0.00%
31/10/2023	USD	11,041,553	GBP	8,700,000	420,638	0.13%
14/12/2023	USD	6,485,037	GBP	5,000,000	378,950	0.11%
31/01/2024	USD	3,437,196	GBP	2,650,000	199,819	0.06%
02/10/2023	EUR	13,071	USD	13,835	7	0.00%
02/10/2023	EUR	2,717,186	USD	2,875,869	1,367	0.00%
03/10/2023	EUR	10,435	USD	10,968	81	0.00%
13/10/2023	EUR	48,270	USD	51,006	130	0.00%
13/10/2023	GBP	37,000	USD	45,138	26	0.00%
13/10/2023	EUR	53,364	USD	56,116	417	0.00%
13/10/2023	EUR	4,430	USD	4,689	4	0.00%
Total Forward Foreign Currency Contracts*					1,587,099	0.48%

Total financial assets at fair value through profit or loss

330,754,708 99.50%

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date	Amount Bought		Amount Sold		Fair Value	% of Net
					US\$	Assets
28/03/2024	USD	12,927,697	AUD	20,135,000	(147,178)	(0.04%)
03/10/2023	USD	56,093	EUR	53,364	(416)	(0.00%)
04/10/2023	USD	50,987	EUR	48,270	(130)	(0.00%)
13/10/2023	USD	13,841	EUR	13,071	(7)	(0.00%)
13/10/2023	USD	10,973	EUR	10,435	(81)	(0.00%)
13/10/2023	USD	16,331	EUR	15,430	(16)	(0.00%)
13/10/2023	USD	2,877,137	EUR	2,717,186	(1,424)	(0.00%)
13/10/2023	USD	58,768	EUR	55,526	(56)	(0.00%)
13/10/2023	CHF	4,047,207	USD	4,546,428	(115,484)	(0.03%)
13/10/2023	GBP	133,980	USD	167,139	(3,595)	(0.00%)
13/10/2023	GBP	8,486,611	USD	10,586,950	(227,694)	(0.07%)
13/10/2023	GBP	4,389,647	USD	5,476,035	(117,773)	(0.04%)
13/10/2023	GBP	60,000	USD	74,413	(1,174)	(0.00%)
13/10/2023	CHF	3,824,663	USD	4,296,434	(109,134)	(0.03%)
13/10/2023	GBP	7,995,850	USD	9,974,730	(214,526)	(0.06%)
13/10/2023	EUR	5,075,576	USD	5,437,913	(60,895)	(0.02%)
13/10/2023	EUR	2,016,918	USD	2,160,902	(24,198)	(0.01%)
13/10/2023	EUR	7,735	USD	8,292	(98)	(0.00%)
13/10/2023	EUR	15,495,703	USD	16,601,913	(185,912)	(0.06%)
13/10/2023	EUR	9,302	USD	10,008	(154)	(0.00%)
13/10/2023	EUR	66,645	USD	71,507	(904)	(0.00%)
13/10/2023	EUR	48,670,386	USD	52,144,878	(583,931)	(0.18%)
13/10/2023	CHF	2,729	USD	3,064	(77)	(0.00%)
13/10/2023	GBP	1,960	USD	2,434	(41)	(0.00%)

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2023 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
13/10/2023	CHF	774,710	USD	870,270	(22,106)	(0.01%)
Total Forward Foreign Currency Contracts*					(1,817,004)	(0.55%)
Total financial liabilities at fair value through profit or loss					(1,817,004)	(0.55%)
Total financial assets and financial liabilities at fair value through profit or loss					328,937,704	98.95%
Cash and cash equivalents					4,697,262	1.41%
Other liabilities in excess of other assets					(1,213,090)	(0.36%)
Net assets attributable to holders of redeemable shares					332,421,876	100.00%

Analysis of Total Assets

	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	96.89%
OTC financial derivative instruments	0.47%
Other assets	2.64%
Total Assets	100.00%

*The counterparty for the Forward Foreign Currency Contracts as at 30 September 2023 is The Bank of New York Mellon and Toronto-Dominion Bank Plc.

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2023 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund

Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>Cayman Islands (31 March 2023: 0.91%)</u>					
Peru Enhanced Pass-Through Finance Ltd 'REGS' (Zero Coupon)	02/06/2025	0.00%	44,698	42,035	0.71%
<u>Supranational Organization (31 March 2023: 0.00%)</u>					
International Bank for Reconstruction & Development 'EMTN'	22/01/2026	5.00%	1,300,000	236,835	3.99%
International Bank for Reconstruction & Development 'GMTN'	15/04/2026	4.50%	3,500,000,000	218,141	3.68%
				<u>454,976</u>	<u>7.67%</u>
Total Corporate Bonds				<u>497,011</u>	<u>8.38%</u>
Government Bonds					
<u>Colombia (31 March 2023: 2.86%)</u>					
Bogota Distrito Capital 'REGS'	26/07/2028	9.75%	1,000,000,000	223,321	3.77%
<u>Czech Republic (31 March 2023: 2.52%)</u>					
Czech Republic Government Bond	26/02/2026	6.00%	1,200,000	53,810	0.91%
Czech Republic Government Bond	26/06/2026	1.00%	700,000	27,454	0.46%
				<u>81,264</u>	<u>1.37%</u>
<u>Hungary (31 March 2023: 2.72%)</u>					
Hungary Government Bond	22/04/2026	1.50%	25,000,000	58,373	0.98%
<u>Mexico (31 March 2023: 8.41%)</u>					
Mexican Bonos	04/03/2027	5.50%	6,000,000	297,409	5.02%
<u>Poland (31 March 2023: 2.56%)</u>					
Republic of Poland Government Bond	25/07/2026	2.50%	200,000	42,847	0.72%
Republic of Poland Government Bond	25/10/2026	0.25%	250,000	49,637	0.84%
				<u>92,484</u>	<u>1.56%</u>
Total Government Bonds				<u>752,851</u>	<u>12.70%</u>
Treasury Obligations					
<u>United States (31 March 2023: 71.34%)</u>					
United States Treasury Bill (Zero Coupon)	05/10/2023	0.00%	150,000	149,934	2.53%
United States Treasury Bill (Zero Coupon)	12/10/2023	0.00%	100,000	99,854	1.68%
United States Treasury Bill (Zero Coupon)	19/10/2023	0.00%	300,000	299,253	5.05%
United States Treasury Bill (Zero Coupon)	24/11/2023	0.00%	150,000	148,831	2.51%
United States Treasury Bill (Zero Coupon)	01/02/2024	0.00%	300,000	294,623	4.97%
United States Treasury Bill (Zero Coupon)	22/02/2024	0.00%	200,000	195,789	3.30%
United States Treasury Bill (Zero Coupon)	28/03/2024	0.00%	150,000	146,061	2.46%
United States Treasury Note/Bond	28/02/2025	4.63%	150,000	148,664	2.51%
United States Treasury Note/Bond	31/03/2028	3.63%	500,000	479,492	8.09%
United States Treasury Note/Bond	30/04/2028	3.50%	500,000	476,719	8.04%
United States Treasury Note/Bond	15/05/2028	2.88%	500,000	463,515	7.82%
United States Treasury Note/Bond	31/05/2028	3.63%	900,000	862,875	14.55%
United States Treasury Note/Bond	15/05/2033	3.38%	900,000	816,680	13.78%
				<u>4,582,290</u>	<u>77.29%</u>
Total Treasury Obligations				<u>4,582,290</u>	<u>77.29%</u>
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought		Fair Value US\$	% of Net Assets
31/01/2024	USD	39,619 BRL	200,000	238	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount		Fair Value		% of Net Assets
		Bought		Amount Sold	US\$	
31/01/2024	USD	67,950	CLP	60,000,000	1,362	0.02%
13/10/2023	USD	55,031	GBP	43,922	1,418	0.02%
31/01/2024	USD	32,697	IDR	500,000,000	448	0.01%
31/01/2024	USD	64,986	IDR	1,000,000,000	489	0.01%
31/01/2024	USD	30,046	INR	2,500,000	134	0.00%
31/01/2024	USD	65,389	KRW	87,000,000	305	0.01%

Total Forward Foreign Currency Contracts* **4,394** **0.07%**

Total financial assets at fair value through profit or loss **5,836,546** **98.44%**

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount		Fair Value		% of Net Assets
		Bought		Amount Sold	US\$	
31/01/2024	USD	58,800	BRL	300,000	(272)	(0.00%)
31/01/2024	USD	60,410	CLP	55,000,000	(629)	(0.01%)
31/01/2024	USD	59,635	COP	250,000,000	(387)	(0.01%)
31/01/2024	USD	71,346	COP	300,000,000	(679)	(0.01%)
31/01/2024	USD	64,437	IDR	1,000,000,000	(60)	(0.00%)
31/01/2024	USD	71,685	INR	6,000,000	(104)	(0.00%)
31/01/2024	USD	65,750	INR	5,500,000	(56)	(0.00%)
31/01/2024	USD	59,586	KRW	80,000,000	(261)	(0.00%)
13/10/2023	EUR	850,828	USD	911,567	(10,359)	(0.18%)
13/10/2023	EUR	1,989,207	USD	2,131,212	(24,218)	(0.41%)
13/10/2023	GBP	95,402	USD	119,013	(2,563)	(0.04%)
13/10/2023	CHF	128,600	USD	144,463	(3,731)	(0.06%)
13/10/2023	GBP	30,193	USD	37,666	(811)	(0.01%)
31/01/2024	CLP	220,000,000	USD	261,227	(17,070)	(0.29%)
31/01/2024	COP	300,000,000	USD	72,661	(636)	(0.01%)
31/01/2024	INR	34,000,000	USD	412,421	(5,621)	(0.10%)
31/01/2024	IDR	3,500,000,000	USD	232,078	(6,338)	(0.11%)
31/01/2024	KRW	297,000,000	USD	234,783	(12,599)	(0.21%)
31/01/2024	BRL	500,000	USD	102,365	(3,911)	(0.07%)

Total Forward Foreign Currency Contracts* **(90,305)** **(1.52%)**

Total financial liabilities at fair value through profit or loss **(90,305)** **(1.52%)**

Total financial assets and financial liabilities at fair value through profit or loss **5,746,241** **96.92%**

Cash and cash equivalents 140,326 2.37%

Other assets in excess of other liabilities 42,023 0.71%

Net assets attributable to holders of redeemable shares **5,928,590** **100.00%**

Analysis of Total Assets

% of Total Assets

Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	96.50%
OTC financial derivative instruments	0.07%
Other assets	3.43%
Total Assets	100.00%

*The counterparty for the Forward Foreign Currency Contracts as at 30 September 2023 is The Bank of New York Mellon and Toronto-Dominion Bank Plc.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Enhanced Yield UCITS fund

Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>Australia (31 March 2023: 2.56%)</u>					
BHP Billiton Finance Ltd FRN	22/10/2079	5.63%	500,000	533,546	0.78%
<u>France (31 March 2023: 1.94%)</u>					
Societe Generale SA 'REGS'	17/01/2024	5.00%	300,000	298,222	0.44%
<u>Germany (31 March 2023: 2.36%)</u>					
Deutsche Bank AG 'EMTN'	16/12/2024	2.63%	300,000	348,586	0.51%
<u>Ireland (31 March 2023: 3.25%)</u>					
AIB Group Plc '144A' FRN	10/04/2025	4.26%	600,000	591,567	0.87%
Bank of Ireland Group Plc 'REGS' FRN	30/09/2027	2.03%	200,000	175,478	0.26%
				767,045	1.13%
<u>Jersey (31 March 2023: 0.75%)</u>					
Avis Budget Finance Plc 'REGS'	30/01/2026	4.75%	400,000	415,336	0.61%
<u>Norway (31 March 2023: 0.63%)</u>					
DNO ASA '144A'	29/05/2024	8.38%	91,113	90,885	0.14%
<u>United Kingdom (31 March 2023: 5.87%)</u>					
HSBC Holdings Plc FRN	12/09/2026	4.29%	400,000	384,476	0.56%
Investec Plc 'EMTN' FRN	06/03/2033	9.13%	500,000	620,319	0.91%
Lloyds Banking Group Plc FRN	11/08/2026	4.72%	250,000	243,218	0.36%
Virgin Money UK Plc 'GMTN' FRN	14/12/2028	7.88%	300,000	365,712	0.54%
				1,613,725	2.37%
<u>United States (31 March 2023: 6.96%)</u>					
Alphabet Inc	15/08/2040	1.90%	100,000	62,569	0.09%
American Airlines 2016-1 Class B Pass Through Trust	15/01/2024	5.25%	664,636	660,071	0.97%
CEMEX Materials LLC '144A'	21/07/2025	7.70%	400,000	407,000	0.60%
Delta Air Lines Inc '144A'	01/05/2025	7.00%	200,000	202,258	0.30%
Southwest Airlines Co	10/02/2030	2.63%	100,000	82,491	0.12%
Sprint LLC	15/06/2024	7.13%	400,000	402,897	0.59%
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A'	20/03/2025	4.74%	375,000	371,140	0.54%
United Airlines 2016-1 Class B Pass Through Trust	07/01/2026	3.65%	317,361	297,498	0.44%
United Airlines 2020-1 Class B Pass Through Trust	15/01/2026	4.88%	161,625	156,598	0.23%
Verizon Communications Inc	30/10/2030	1.68%	100,000	76,110	0.11%
				2,718,632	3.99%
Total Corporate Bonds				6,785,977	9.97%
Government Bonds					
<u>Germany (31 March 2023: 0.00%)</u>					
Bundesrepublik Deutschland Bundesanleihe	15/02/2033	2.30%	1,000,000	1,016,312	1.49%
<u>Mexico (31 March 2023: 2.12%)</u>					
Mexican Bonos	04/03/2027	5.50%	12,200,000	604,731	0.89%
Total Government Bonds				1,621,043	2.38%
Treasury Obligations					
<u>United States (31 March 2023: 59.99%)</u>					
United States Treasury Bill (Zero Coupon)	05/10/2023	0.00%	500,000	499,781	0.73%
United States Treasury Bill (Zero Coupon)	24/11/2023	0.00%	3,000,000	2,976,625	4.37%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Enhanced Yield UCITS fund (continued)

Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Treasury Obligations (continued)					
United States (31 March 2023: 59.99%) (continued)					
United States Treasury Bill (Zero Coupon)	07/12/2023	0.00%	5,000,000	4,951,348	7.27%
United States Treasury Bill (Zero Coupon)	18/01/2024	0.00%	3,000,000	2,952,367	4.34%
United States Treasury Bill (Zero Coupon)	01/02/2024	0.00%	2,500,000	2,455,193	3.61%
United States Treasury Bill (Zero Coupon)	15/02/2024	0.00%	2,500,000	2,450,027	3.60%
United States Treasury Bill (Zero Coupon)	28/03/2024	0.00%	500,000	486,870	0.71%
United States Treasury Note/Bond	15/04/2025	2.63%	250,000	240,488	0.35%
United States Treasury Note/Bond	15/05/2025	2.75%	750,000	721,670	1.06%
United States Treasury Note/Bond	30/06/2025	0.25%	500,000	459,590	0.67%
United States Treasury Note/Bond	29/02/2028	4.00%	4,250,000	4,141,426	6.08%
United States Treasury Note/Bond	31/03/2028	3.63%	3,000,000	2,876,953	4.22%
United States Treasury Note/Bond	30/04/2028	3.50%	6,250,000	5,958,984	8.75%
United States Treasury Note/Bond	31/05/2028	3.63%	6,500,000	6,231,875	9.15%
United States Treasury Note/Bond	15/02/2033	3.50%	7,750,000	7,113,652	10.45%
United States Treasury Note/Bond	15/05/2033	3.38%	8,100,000	7,350,117	10.79%
United States Treasury Note/Bond	15/08/2033	3.88%	2,000,000	1,890,469	2.78%
United States Treasury Note/Bond	15/02/2053	3.63%	5,875,000	4,854,678	7.13%
				58,612,113	86.06%
Total Treasury Obligations				58,612,113	86.06%

Collective Investment Schemes

Rubrics Global UCITS Funds Plc - Rubrics Emerging Markets Fixed Income UCITS Fund^	3,035	417,939	0.61%
Total Collective Investment Schemes		417,939	0.61%

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
13/10/2023	USD	68,956	EUR	64,457	671	0.00%
31/10/2023	USD	557,758	EUR	500,000	27,661	0.04%
29/02/2024	USD	1,089,458	EUR	1,000,000	22,727	0.04%
31/10/2023	USD	644,837	MXN	11,006,751	14,962	0.02%
Total Forward Foreign Currency Contracts*					66,021	0.10%

Total financial assets at fair value through profit or loss

67,503,093 **99.12%**

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
28/03/2024	USD	330,383	EUR	310,000	(736)	(0.00%)
14/12/2023	USD	364,632	GBP	300,000	(1,733)	(0.00%)
28/03/2024	USD	968,298	GBP	796,000	(4,413)	(0.01%)
13/10/2023	GBP	14,550	USD	18,167	(407)	(0.00%)
13/10/2023	GBP	6,339,433	USD	7,908,370	(170,085)	(0.25%)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2023 (continued)

Rubrics Enhanced Yield UCITS fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
13/10/2023	EUR	3,009,205	USD	3,224,027	(36,104)	(0.06%)
Total Forward Foreign Currency Contracts*					(213,478)	(0.32%)
Total financial liabilities at fair value through profit or loss					(213,478)	(0.32%)
Total financial assets and financial liabilities at fair value through profit or loss					67,289,615	98.80%
Cash and cash equivalents					337,620	0.50%
Other assets in excess of other liabilities					477,185	0.70%
Net assets attributable to holders of redeemable shares					68,104,420	100.00%

Analysis of Total Assets

% of Total Assets

Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	97.95%
UCITS collective investment schemes	0.61%
OTC financial derivative instruments	0.10%
Other assets	1.34%
Total Assets	100.00%

*The counterparty for the Forward Foreign Currency Contracts as at 30 September 2023 is The Bank of New York Mellon and Toronto-Dominion Bank Plc.

^Investment in other Sub-Fund of the Company.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023

1. Organisation

Rubrics Global UCITS Funds Plc (the “Company”) is an open-ended variable capital umbrella investment company with segregated liability between sub-funds and authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities Regulations 2011, (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company was incorporated on 11 September 2006 with limited liability in Ireland with registration number 426263.

As at 30 September 2023, the Company had four active sub-funds (individually referred to as the “Sub-Fund” and collectively referred to as the “Sub-Funds”) as follows: Rubrics Global Fixed Income UCITS Fund, Rubrics Global Credit UCITS Fund, Rubrics Emerging Markets Fixed Income UCITS Fund and Rubrics Enhanced Yield UCITS Fund. Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund were fully redeemed and ceased trading on 27 November 2020. Effective 21 July 2023, Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund was revoked by the Central Bank.

The investment objective of Rubrics Global Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global fixed income securities. The Sub-Fund seeks to achieve its investment objective by building a diversified portfolio of bonds and other fixed income securities which are traded on international bond markets, which will reflect both medium and long-term views of macro-economic themes such as global inflation, growth and credit cycles.

The investment objective of Rubrics Global Credit UCITS Fund is to invest in a diversified, global portfolio of high-quality credit securities over the long-term. The Sub-Fund seeks to achieve its investment objective by primarily investing directly in a combination of fixed and floating rate bonds issued by corporates and in other interest-bearing securities including loan stock, debenture bonds and notes and liquid assets.

The investment objective of Rubrics Emerging Markets Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global emerging market fixed income securities. The Sub-Fund seeks to achieve its investment objective by building a diversified portfolio of transferable securities, bonds and other fixed income securities.

The investment objective of Rubrics Enhanced Yield UCITS Fund is to invest in a diversified, global portfolio of fixed income securities with attractive income generating characteristics over the long-term.

As at 30 September 2023, the following issued share classes of the Sub-Funds were listed on the Global Exchange Market (“GEM”) of Euronext Dublin:

Sub-Fund	Share Class	Sub-Fund	Share Class
Rubrics Global Fixed Income UCITS Fund	USD Class A	Rubrics Emerging Markets Fixed Income UCITS Fund	USD Class A
	EUR Class B (Hedged)		EUR Class B (Hedged)
	GBP Class C (Hedged)		GBP Class C (Hedged)
	USD Class D		USD Class D
	EUR Class E (Hedged)		EUR Class E (Hedged)
	GBP Class F (Hedged)		GBP Class F (Hedged)
	CHF Class G (Hedged)		CHF Class H (Hedged)
	CHF Class H (Hedged)		
Rubrics Global Credit UCITS Fund	USD Class A		
	EUR Class B (Hedged)		
	GBP Class C (Hedged)		
	USD Class D		
	EUR Class E (Hedged)		
	GBP Class F (Hedged)		
	CHF Class H (Hedged)		

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

2. Significant accounting policies

The significant accounting policies and estimation techniques adopted by the Company for the financial period ended 30 September 2023 are consistent with those adopted by the Company for the annual financial statements for the financial year ended 31 March 2023.

In addition to these accounting policies, the Company's financial statements as at 31 March 2023 represent the consolidated financial statements of the Company and its Subsidiaries. The Company has consolidated its interests in the Subsidiaries on the basis that it has the power to exercise control over their operations.

As at 31 March 2023, the Company owned 100% of the outstanding shares of both IFI Rubrics Limited, through Rubrics India Fixed Income UCITS Fund's investment in IFI Rubrics Limited and Q IFI Rubrics Limited, through Q Rubrics India Fixed Income UCITS Fund's investment in Q IFI Rubrics Limited. All transactions and balances between the Company and the Subsidiaries have been eliminated upon consolidation. In addition to the above, all transactions and balances between Sub-Funds of the Company have been eliminated.

Basis of preparation

The condensed interim financial statements for the financial period ended 30 September 2023 have been prepared in accordance with International Accounting Standard ("IAS") 34, 'Interim Financial Reporting' and Irish Statute comprising UCITS Regulations and Central Bank UCITS Regulations. The condensed interim financial statements should be read in conjunction with the annual report and audited consolidated financial statements for the financial year ended 31 March 2023.

New accounting standards, amendments and interpretations in issue and effective for the financial periods beginning on or after 1 April 2023

At the date of approval of these financial statements, the following standards, amendments and interpretations to existing standards were adopted by the Company effective from 1 April 2023:

IFRS 17, 'Insurance contracts'

This standard will replace IFRS 4, which currently permits a wide variety of practices in accounting for insurance contracts. IFRS 17 will change the accounting by all entities that issue insurance contracts and investment contracts with discretionary participation features.

Narrow-scope amendments to IAS 1, Practice statement 2 and IAS 8

The amendments aim to improve accounting policy disclosures and to help users of the financial statements to Distinguish between changes in accounting estimates and changes in accounting policies.

The amendments apply for annual reporting periods beginning on or after 1 January 2023.

Amendment to IAS 12 – deferred tax related to assets and liabilities arising from a single transaction

These amendments require companies to recognise deferred tax on transactions that, on initial recognition give rise to equal amounts of taxable and deductible temporary differences.

The amendments apply for annual reporting periods beginning on or after 1 January 2023.

The adoption of the amendments did not have a significant impact on the Company's financial statements. There are no other standards, amendments to standards or interpretations effective for annual period beginning on or after 1 April 2023 that have a material effect on the Company's financial statements

Standards, interpretations and amendments to existing standards in issue but not yet effective

The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below, except for those standards which, in the opinion of the Board, will clearly not impact the Company. The Company intends to adopt these standards, if applicable, when they become effective.

Amendments to IFRS 16 – Leases on sale and leaseback

These amendments include requirements for sale and leaseback transactions in IFRS 16 to explain how an entity accounts for a sale and leaseback after the date of the transaction. Sale and leaseback transactions where some or all the lease payments are variable lease payments that do not depend on an index or rate are most likely to be impacted.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

2. Significant accounting policies (continued)

New accounting standards, amendments and interpretations in issue and effective for the financial periods beginning on or after 1 April 2023 (continued)

The amendments apply for annual reporting periods beginning on or after 1 January 2024.

Amendments to IAS 1 – Non current liabilities with covenants

These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.

The amendments apply for annual reporting periods beginning on or after 1 January 2024.

IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information

The objective of IFRS S1 is to require an entity to disclose information about its sustainability-related risks and opportunities that is useful to users of general-purpose financial reports in making decisions relating to providing resources to the entity. IFRS S1 requires an entity to disclose information about all sustainability-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium or long term (collectively referred to as 'sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects'). IFRS S1 is effective for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted as long as IFRS S2 Climate-related Disclosures is also applied.

IFRS S2 - Climate-related Disclosures

The objective of IFRS S2 is to require an entity to disclose information about its climate-related risks and opportunities that is useful to users of general-purpose financial reports in making decisions relating to providing resources to the entity. IFRS S2 requires an entity to disclose information about climate-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium or long term (collectively referred to as 'climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects'). IFRS S2 is effective for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted as long as IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information is also applied.

3. Fair value of financial instruments

IFRS 13 'Fair Value Measurement' requires a fair value hierarchy where financial instruments are recognised at fair value, based on the following levels:

- Quoted unadjusted prices in active markets for identical assets or liabilities (Level 1);
- Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by Rubrics Asset Management (Ireland) Limited (the "Investment Manager"). The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

3. Fair value of financial instruments (continued)

The tables below analyse within the fair value hierarchy each Sub-Fund's financial assets and financial liabilities (by security type) measured at fair value as at 30 September 2023 and 31 March 2023:

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 30 September 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Collective Investment Schemes	18,097,580	–	–	18,097,580
Corporate Bonds	–	19,066,140	–	19,066,140
Government Bonds	–	5,279,499	–	5,279,499
Treasury Obligations	143,891,815	–	–	143,891,815
Forward Foreign Currency Contracts	–	496,884	–	496,884
Total	161,989,395	24,842,523	–	186,831,918
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(686,117)	–	(686,117)
Total	–	(686,117)	–	(686,117)

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 31 March 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Collective Investment Schemes	20,967,540	–	–	20,967,540
Corporate Bonds	–	25,140,073	–	25,140,073
Government Bonds	–	14,722,461	–	14,722,461
Treasury Obligations	152,523,836	–	–	152,523,836
Forward Foreign Currency Contracts	–	1,927,499	–	1,927,499
Total	173,491,376	41,790,033	–	215,281,409
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(337,849)	–	(337,849)
Total	–	(337,849)	–	(337,849)

Rubrics Global Credit UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 30 September 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Corporate Bonds	–	130,596,035	–	130,596,035
Government Bonds	–	3,714,204	–	3,714,204
Treasury Obligations	194,857,370	–	–	194,857,370
Forward Foreign Currency Contracts	–	1,587,099	–	1,587,099
Total	194,857,370	135,897,338	–	330,754,708
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(1,817,004)	–	(1,817,004)
Total	–	(1,817,004)	–	(1,817,004)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

3. Fair value of financial instruments (continued)

Rubrics Global Credit UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 31 March 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Corporate Bonds	–	182,626,019	–	182,626,019
Government Bonds	–	3,941,742	–	3,941,742
Treasury Obligations	177,190,098	–	–	177,190,098
Forward Foreign Currency Contracts	–	4,538,307	–	4,538,307
Total	177,190,098	191,106,068	–	368,296,166
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(317,957)	–	(317,957)
Total	–	(317,957)	–	(317,957)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 30 September 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Corporate Bonds	–	497,011	–	497,011
Government Bonds	–	752,851	–	752,851
Treasury Obligations	4,582,290	–	–	4,582,290
Forward Foreign Currency Contracts	–	4,394	–	4,394
Total	4,582,290	1,254,256	–	5,836,546
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(90,305)	–	(90,305)
Total	–	(90,305)	–	(90,305)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Financial Liabilities at Fair Value as at 31 March 2023			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Corporate Bonds	–	59,102	–	59,102
Government Bonds	–	1,583,766	–	1,583,766
Treasury Obligations	4,637,130	–	–	4,637,130
Forward Foreign Currency Contracts	–	157,073	–	157,073
Total	4,637,130	1,799,941	–	6,437,071
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(54,478)	–	(54,478)
Total	–	(54,478)	–	(54,478)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

3. Fair value of financial instruments (continued)

Rubrics Enhanced Yield UCITS Fund^^

Financial Assets and Financial Liabilities at Fair Value as at 30 September 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Collective Investment Schemes	417,939	–	–	417,939
Corporate Bonds	–	6,785,977	–	6,785,977
Government Bonds	1,016,312	604,731	–	1,621,043
Treasury Obligations	58,612,113	–	–	58,612,113
Forward Foreign Currency Contracts	–	66,021	–	66,021
Total	60,046,364	7,456,729	–	67,503,093
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(213,478)	–	(213,478)
Total	–	(213,478)	–	(213,478)

Rubrics Enhanced Yield UCITS Fund^^

Financial Assets and Financial Liabilities at Fair Value as at 31 March 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
Collective Investment Schemes	421,066	–	–	421,066
Corporate Bonds	–	14,842,413	–	14,842,413
Government Bonds	–	4,157,348	–	4,157,348
Treasury Obligations	33,837,540	–	–	33,837,540
Forward Foreign Currency Contracts	–	184,450	–	184,450
Total	34,258,606	19,184,211	–	53,442,817
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
Forward Foreign Currency Contracts	–	(145,170)	–	(145,170)
Total	–	(145,170)	–	(145,170)

^^ Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

As at 30 September 2023 and 31 March 2023, there were no securities held by Q Rubrics India Fixed Income UCITS Fund and Rubrics India Fixed Income UCITS Fund as the sub-funds were fully redeemed and ceased trading on 27 November 2020.

All other assets and liabilities including cash and cash equivalents as at 30 September 2023 and 31 March 2023 are carried at amortised cost; their carrying values are a reasonable approximation of fair value. As such, Level 2 is deemed to be the most appropriate categorisation for these financial instruments. There were no Level 3 securities held as at 30 September 2023 and 31 March 2023, respectively. During the financial period ended 30 September 2023 and financial year ended 31 March 2023, there were no transfers between levels of the fair value hierarchy. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the financial year.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

4. Legal fees and other expenses

Legal fees

The following table provides a breakdown of legal fees as per the Statement of Comprehensive Income during the financial period ended 30 September 2023:

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund	Total
	US\$	US\$	US\$	US\$	US\$
General legal fees	9,262	18,386	324	2,937	30,909
Foreign jurisdiction legal representation fees	8,655	11,181	288	400	20,524
	17,917	29,567	612	3,337	51,433

The following table provides a breakdown of legal fees as per the Statement of Comprehensive Income during the financial period ended 30 September 2022:

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund*^	Q Rubrics India Fixed Income UCITS Fund*^	Rubrics Enhanced Yield UCITS Fund^^	Total*
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
General legal fees	8,430	13,594	203	–	–	1,844	24,071
Foreign jurisdiction legal representation fees	7,833	9,222	107	–	–	1,043	18,205
	16,263	22,816	310	–	–	2,887	42,276

* The legal fees for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the legal fees of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

^ Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^^ Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

Other expenses

The following table provides a breakdown of other expenses as per the Statement of Comprehensive Income during the financial period ended 30 September 2023:

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund	Total
	US\$	US\$	US\$	US\$	US\$
Fund publication fees	5,058	9,924	173	1,137	16,292
Fund documentation translation and distribution fees	189	374	8	80	651
Directors' insurance	2,821	6,390	109	1,253	10,573
Platform fees	9,748	11,489	62	411	21,710
Local paying agent fees	2,535	1,979	72	–	4,586
VAT and other taxation	(5,944)	(11,402)	(190)	(1,589)	(19,125)
Setup Cost	–	–	–	4,847	4,847
UCITS service fees	16,859	32,622	608	5,381	55,470
Other	(29,341)	12,726	(5,040)	(3,900)	(25,555)
Total other expenses	1,925	64,102	(4,198)	7,620	69,449

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

4. Legal fees and other expenses (continued)

Other expenses (continued)

The following table provides a breakdown of other expenses as per the Statement of Comprehensive Income during the financial period ended 30 September 2022:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund*[^] US\$	Q Rubrics India Fixed Income UCITS Fund*[^] US\$	Rubrics Enhanced Yield UCITS Fund^{^^} US\$	Total* US\$
Fund publication fees	7,707	11,869	150	–	–	260	19,986
Fund documentation translation and distribution fees	5,318	9,323	(7)	–	–	–	14,634
Directors' insurance	7,071	10,423	173	–	–	756	18,423
Platform fees	11,090	15,077	96	–	–	–	26,263
Local paying agent fees	(6,301)	2,751	(83)	–	–	–	(3,633)
Setup Cost	–	–	–	–	–	9,621	9,621
Total other expenses	24,885	49,443	329	–	–	10,637	85,294

* The other expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the other expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

The following table provides a breakdown of other accrued expenses as per the Statement of Financial Position as at 30 September 2023:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Enhanced Yield UCITS Fund US\$	Total US\$
Accrued fund publication fees	4,352	7,341	–	169	11,862
Accrued fund documentation translation and distribution fees	549	1,005	15	–	1,569
Accrued platform fees	13,142	14,533	61	–	27,736
Accrued local paying agent fees	4,581	1,197	127	–	5,905
Accrued UCITS service fees	8,486	18,994	–	55	27,535
Accrued other	7,222	9,192	180	699	17,293
Total other accrued expenses	38,332	52,262	383	923	91,900

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

4. Legal fees and other expenses (continued)

Other expenses (continued)

The following table provides a breakdown of other accrued expenses as per the Statement of Financial Position as at 31 March 2023:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund*[^] US\$	Q Rubrics India Fixed Income UCITS Fund*[^] US\$	Rubrics Enhanced Yield UCITS Fund^{^^} US\$	Total* US\$
Accrued fund publication fees	662	–	–	–	–	–	662
Accrued fund documentation translation and distribution fees	778	1,490	22	–	–	–	2,290
Accrued platform fees	9,302	9,303	11	–	–	–	18,616
Accrued local paying agent fees	3,853	1,052	87	–	–	–	4,992
Accrued other	33,905	(9,924)	5,112	21	–	3,900	33,014
Total other accrued expenses	48,500	1,921	5,232	21	–	3,900	59,574

* The other accrued expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the other accrued expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The accrued expenses of the Subsidiaries are also included in the combined total.

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

5. Related party transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified.

The Directors, Manager and Investment Manager are considered as key management personnel.

The Company has appointed the Investment Manager to implement the investment strategy as specified in the Prospectus. Investment Management fees and Investment Management fees payable are included in “Investment Management fees” in the Consolidated Statement of Comprehensive Income and “Investment Management fees payable” in the Consolidated Statement of Financial Position, respectively.

During the financial period ended 30 September 2023, fees received by the Investment Manager were US\$2,334,918 (30 September 2022: US\$2,452,001), of which the US\$370,809 was outstanding as at 30 September 2023 (31 March 2023: US\$410,063).

The Company has also appointed the Investment Manager to act as facilities agent in certain jurisdictions and from 1 January 2022, the Investment Manager is to charge a fee of up to \$3,000 (plus VAT) per year, per jurisdiction, for a total of three sub-funds with an additional \$1,000 per year, per jurisdiction for each additional sub-fund.

The Company has appointed the Investment Manager to provide additional operational services outside of the scope of the investment management agreement and fees charged for these services for the financial period ended 30 September 2023 amounted to US\$46,318. The Company has appointed the Investment Manager to act as MLRO and the Investment Manager is to charge a fee of US\$8,000 (plus VAT) per year.

Some employees and shareholders of the Investment Manager held immaterial positions in the shares of some of the Sub-Funds of the Company as at 30 September 2023 and 31 March 2023.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

5. Related party transactions (continued)

Carne Global Fund Managers (Ireland) Limited (the “Manager”) is considered a related party to the Company as it is considered to have significant influence over the Company in its role as Manager. During the financial period ended 30 September 2023, the Manager earned fees of US\$54,115 (30 September 2022: US\$58,947), of which US\$8,473 was outstanding as at 30 September 2023 (31 March 2023: US\$9,286). During the financial period ended 30 September 2023, Carne Global Financial Services Limited, the parent company of the Manager, also earned fees of US\$8,032 (30 September 2022: US\$7,847) in respect of other governance services to the Company, of which US\$Nil was outstanding as at 30 September 2023 (31 March 2023: US\$Nil).

Total Directors' fees charged for the financial period ended 30 September 2023 were US\$26,751 (30 September 2022: US\$26,713), of which US\$Nil was payable as at 30 September 2023 (31 March 2023: US\$Nil).

Caitriona O’Malley, a Director of the Company, was an employee of the Investment Manager up to 31 August 2023. Caitriona O’Malley was appointed non-executive Director on 1 September 2023 on the board of the Investment Manager.

As at 30 September 2023 and 31 March 2023, the Investment Manager held one management share and S O’Hanlon Limited, a company related to an employee of the Investment Manager, also held one management share.

Rubrics Global Fixed Income UCITS Fund and Rubrics Enhanced Yield UCITS Fund invests in other Sub-Funds of the Company, each of which is also managed by the Investment Manager. The tables below detail the fair value of each Sub-Fund’s investments in other Sub-Funds of the Company as at 30 September 2023 and 31 March 2023:

Rubrics Global Fixed Income UCITS Fund

30 September 2023	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Global Fixed Income UCITS Fund	1,661,651	16,435,929	18,097,580
Total	1,661,651	16,435,929	18,097,580

Rubrics Enhanced Yield UCITS Fund

30 September 2023	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Enhanced Yield UCITS Fund	417,939	417,939
Total	417,939	417,939

Rubrics Global Fixed Income UCITS Fund

31 March 2023	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Global Fixed Income UCITS Fund	1,674,081	19,293,459	20,967,540
Total	1,674,081	19,293,459	20,967,540

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

5. Related party transactions (continued)

Rubrics Enhanced Yield UCITS Fund

31 March 2023	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Enhanced^^ Yield UCITS Fund	421,065	421,065
Total	421,065	421,065

^^Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

The cross investments have been eliminated in the financial statements of the Company and the Group. Where a Sub-Fund invests in another Sub-Fund or Sub-Funds of the Company, these cross investments have been deducted from the total net asset value when calculating the management fees and investment management fees payable.

Connected Person Transactions

The Central Bank UCITS Regulations states that any transaction carried out with a UCITS by a management company or depositary to a UCITS; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate (“connected person”) must be carried out as if conducted at arm’s length. Transactions must be in the best interests of the shareholders.

Under the Central Bank UCITS Regulation 81(4), the Directors of the Manager, as responsible persons, are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43 (1) are applied to all transactions with connected parties; and the directors are satisfied that transactions with connected parties entered into during the financial period complied with the obligations set out in Regulation 43 (1) (a) and (b) of the Central Bank UCITS Regulations.

6. Exchange rates

The following exchange rates were used in the preparation of the financial statements as at 30 September 2023 and 31 March 2023. One US Dollar equates to the following foreign currency amounts:

	Daily Rates		Average Rates	
	30 September 2023	31 March 2023	30 September 2023	30 September 2022
Exchange Rates against US Dollar				
Australian Dollar	1.5494	1.4931	1.5122	1.4318
Brazilian Real	5.0052	5.0702	4.9163	5.0816
Chilean Peso	893.35	790.6101	825.5556	884.6289
Colombian Peso	4,045.9653	4,659.3106	4239.0541	4,150.7629
Czech Koruna	23.0040	21.6089	21.9132	23.7704
European Euro	0.9445	0.9205	0.9188	0.9660
Great British Pound	0.8193	0.8088	0.7944	0.8233
Hungarian Forint	366.7769	350.0852	347.3418	381.1783
Indian Rupee	83.0413	82.1825	82.4204	78.4770
Indonesian Rupiah	15,455.0010	14,994.5009	15036.9981	14,737.8802
Mexican Peso	17.3785	18.0560	17.3793	20.1413
Polish Zloty	4.3651	4.3081	4.1543	4.5358
Russian Ruble	n/a	17.7425	n/a	n/a
South Korean Won	1,349.4001	1,301.8500	1313.9561	1,299.3566
Swedish Krona	n/a	10.3696	n/a	10.1904
Swiss Franc	0.9148	0.9135	0.8912	0.9654

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Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

7. Segregated liability

The Company is an umbrella fund with segregated liability between Sub-Funds. As a result, as a matter of Irish company law, any liability attributable to a particular Sub-Fund may only be discharged out of the assets of that Sub-Fund and the assets of other Sub-Funds may not be used to satisfy the liability. In addition, any contract entered into by the Company will by operation of law include an implied term to the effect that the counterparty to the contract may not have any recourse to assets of any of the Sub-Funds other than the Sub-Fund in respect of which the contract was entered into. These provisions are binding both on creditors and in any insolvency.

8. Soft Commissions

The Company does not deal in soft commission arrangements.

9. Efficient Portfolio Management

The Investment Manager may employ for certain Sub-Funds, investment techniques and instruments for efficient portfolio management, subject to the conditions and within the limits from time to time laid down by the Central Bank. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Sub-Fund in the future and a Sub-Fund may employ such techniques and instruments subject to the prior approval, and any restrictions imposed by the Central Bank.

During the financial period, forward foreign currency transactions were entered into for the purpose of efficient portfolio management in order to hedge currency and market exposure as well as increase capital and income returns. Details of all open forward foreign currency transactions at the financial period end are disclosed in the Schedule of Investments. Cash collateral received in respect of forward foreign currency contracts is shown as an asset in the Statement of Financial Position, which is offset by a corresponding liability.

Realised gains and losses and the net changes in unrealised gains and losses on forward foreign currency contracts are included in "Net gain/(loss) on financial assets and liabilities at fair value through profit or loss" in the Statement of Comprehensive Income.

10. Distributions

Accumulating Share Classes

No income or capital gains attributable to the relevant class will be distributed by the Sub-Funds by way of dividend. All such income or capital gains are reinvested in accordance with the investment objectives and investment policies of the Sub-Funds.

Distributing Share Classes

Dividends in respect of Class AD, Class ACD, Class BD (Hedged), Class BCD (Hedged), Class CD (Hedged), Class CCD (Hedged), Class DD, Class ED (Hedged), Class FD (Hedged), Class GD (Hedged), Class GCD (Hedged), Class HD (Hedged), Class ID, Class JD (Hedged), Class KD (Hedged), Class LD (Hedged), Class YD (Hedged) and Class ZD (Hedged) Shares of the Sub-Fund (the "Distributing Share Classes") will be distributed on a quarterly basis as determined by the Directors.

It is the intention of the directors that dividends will be paid from the relevant Sub-Fund's net income. As the Sub-Fund currently charges fees and expenses to the capital of the Distributing Share Classes, the income available for distribution will in practice be a gross rather than net income figure. Gross income shall generally consist of interest, dividends and other investment income less withholding and other taxes or adjustments as applicable. In any distribution period, if the calculation of distributable income results in a net deficit, there will be no distribution for that period.

Shareholders may elect to reinvest dividends for additional shares. Reinvestments will be subject to the minimum transaction amount of the relevant class.

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

10. Distributions (continued)

During the financial periods ended 30 September 2023 and 30 September 2022, distributions were paid on the following class of shares:

Class	Currency of Share Class	30 September 2023			30 September 2022		
		Ex-Date	Amount (Class Currency)	Distribution per Share	Ex-Date	Amount (Class Currency)	Distribution per Share
Rubrics Global Credit UCITS Fund							
Class ID (Hedged)	USD	01-Jun-23	33,754	0.0569	01-Jun-22	64,432	0.0589
Class KD (Hedged)	GBP	01-Jun-23	679	0.0453	01-Jun-22	407	0.0471
Class ID (Hedged)	USD	01-Sep-23	33,458	0.0565	01-Sep-22	34,881	0.0575
Class KD (Hedged)	GBP	01-Sep-23	677	0.0450	01-Sep-22	399	0.0460
Rubrics Enhanced Yield UCITS Fund							
Class DD	USD	01-Jun-23	19,134	0.1134			
Class DD	USD	01-Sep-23	17,080	0.1012	01-Sep-22	20,575	0.1221

11. Significant events

Effective 21 July 2023, Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund were revoked by the Central Bank.

The supplement for the Rubrics Enhanced Yield UCITS Fund was updated whereby the sub-fund is no longer considered actively managed relative to the Bloomberg Global High Yield Index for performance comparison purposes. Additionally, four new hedged South African Rand denominated share classes were created. The updated supplement was noted by the Central Bank on 11 August 2023 and all associated documents were also updated to mirror the change.

There were no other events during the financial period that have a material bearing on the understanding of the financial statements, except for those mentioned above.

12. Subsequent events

Effective 1 October 2023, the Company Secretary changed from Carne Global Financial Services Limited to Goodbody Secretarial Limited.

Effective 1 October 2023, the registered address of the Company changed from 2nd floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland to 3 Dublin Landings, North Wall Quay, Dublin 1, Ireland.

Effective 1 November 2023, the address of Carne Global Fund Managers (Ireland) Limited and Carne Global Financial Services Limited changed from 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, D02 YT22, Ireland to 3rd Floor, 55 Charlemont Place, Dublin 2, D02 F985, Ireland.

It is the intention of the Board of Directors to appoint Universal-Investment Ireland Fund Management Limited as Manager of the Company, replacing Carne Global Fund Managers (Ireland) Limited.

The maximum remuneration payable to the Directors in respect of services rendered or to be rendered to the Company has increased to €85,000 in the aggregate per annum.

There were no other material events after the reporting date that have a material bearing on the understanding of the financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Financial Statements for the financial period ended 30 September 2023 (continued)

13. Prior period comparatives

The financial prior period comparatives for the Consolidated and Company Statement of Financial Position are as at 31 March 2023. The financial prior period comparatives for the Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Statement of Cash Flows are for the financial period ended 30 September 2022 and are consolidated.

14. Approval of the financial statements

The financial statements were authorised for issue by the Directors on 28 November 2023.

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments
For the financial period ended 30 September 2023**

In accordance with the Central Bank UCITS Regulations, a statement of the largest changes in the composition of the Schedule of Investments during the reporting financial period is provided. These are defined as the aggregate purchases and sales of an investment exceeding 1% of the total value of purchases and sales for the financial period, respectively. At a minimum, the largest 20 purchases and sales are listed. The following tables show the purchases and sales exceeding 1% of the total value of purchases and sales for the financial period.

Rubrics Global Fixed Income UCITS Fund

ALL PURCHASES*	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	19,536,116	United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	18,709,084
United States Treasury Note/Bond, 3.63% due 15/02/2053	16,645,605	United States Treasury Bill (Zero Coupon), 0.00% due 29/06/2023	14,864,633
United States Treasury Note/Bond, 3.63% due 31/05/2028	14,794,922	United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	14,549,986
United States Treasury Note/Bond, 3.50% due 15/02/2033	13,933,281	United States Treasury Bill (Zero Coupon), 0.00% due 03/08/2023	14,417,280
United States Treasury Note/Bond, 4.00% due 29/02/2028	12,712,891	United States Treasury Note/Bond, 3.63% due 31/03/2028	12,483,887
United States Treasury Note/Bond, 3.50% due 30/04/2028	5,039,063	United States Treasury Note/Bond, 4.00% due 29/02/2028	7,614,258
United States Treasury Note/Bond, 3.38% due 15/05/2033	3,825,000	Australia Government Bond, 4.25% due 21/04/2026	6,321,293
Bundesrepublik Deutschland Bundesanleihe, 2.30% due 15/02/2033	3,174,319	United States Treasury Note/Bond, 3.63% due 15/02/2053	5,350,039
United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	2,953,760	Republic of South Africa Government Bond, 10.50% due 21/12/2026	3,434,738
United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	2,175,171	Commerzbank AG 'REGS', 8.13% due 19/09/2023	3,002,000
United States Treasury Bill (Zero Coupon), 0.00% due 01/02/2024	1,946,790	United States Treasury Bill (Zero Coupon), 0.00% due 15/06/2023	2,979,701
United States Treasury Bill (Zero Coupon), 0.00% due 15/02/2024	1,946,538	United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	2,962,144
		Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class D	2,791,563
		Mexican Bonos, 5.50% due 04/03/2027	2,226,379
		United States Treasury Bill (Zero Coupon), 0.00% due 18/05/2023	2,192,269
		Barclays Plc FRN (Perpetual), 7.75% due 15/12/2171	2,000,000
		Telefonica Europe BV FRN (Perpetual), 7.13% due 23/11/2171	547,098
		Microsoft Corp, 2.00% due 08/08/2023	450,000
		Apple Inc, 2.40% due 03/05/2023	300,000
		Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PC (Hedged)	3,308

* This statement includes all purchases during the financial period ended 30 September 2023.

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**Statements of Major Changes in Investments (continued)
For the financial period ended 30 September 2023**

Rubrics Global Credit UCITS Fund

LARGEST PURCHASES	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
United States Treasury Note/Bond, 3.38% due 15/05/2033	37,613,281	United States Treasury Bill (Zero Coupon), 0.00% due 27/07/2023	16,849,881
United States Treasury Note/Bond, 3.63% due 31/03/2028	29,871,289	United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	16,425,921
United States Treasury Note/Bond, 3.63% due 31/05/2028	29,705,273	United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	15,844,576
United States Treasury Note/Bond, 3.50% due 30/04/2028	24,612,305	United States Treasury Bill (Zero Coupon), 0.00% due 01/06/2023	14,930,300
United States Treasury Note/Bond, 4.63% due 28/02/2025	20,157,031	United States Treasury Bill (Zero Coupon), 0.00% due 14/09/2023	14,777,488
United States Treasury Note/Bond, 3.88% due 31/03/2025	19,903,906	United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	14,268,806
United States Treasury Note/Bond, 3.50% due 15/02/2033	9,788,281	United States Treasury Bill (Zero Coupon), 0.00% due 07/09/2023	12,823,913
United States Treasury Bill (Zero Coupon), 0.00% due 01/02/2024	7,312,190	United States Treasury Note/Bond, 0.25% due 30/06/2025	12,817,656
United States Treasury Bill (Zero Coupon), 0.00% due 14/03/2024	6,816,426	United States Treasury Note/Bond, 0.25% due 31/07/2025	10,032,417
United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	4,922,934	United States Treasury Bill (Zero Coupon), 0.00% due 08/06/2023	9,441,131
United States Treasury Bill (Zero Coupon), 0.00% due 14/12/2023	4,879,122	United States Treasury Bill (Zero Coupon), 0.00% due 29/06/2023	7,929,160
United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	3,951,700	United States Treasury Bill (Zero Coupon), 0.00% due 01/02/2024	7,325,523
United States Treasury Bill (Zero Coupon), 0.00% due 28/03/2024	2,919,719	Barclays Plc FRN (Perpetual), 7.75% due 15/12/2171	5,300,000
		United States Treasury Bill (Zero Coupon), 0.00% due 14/12/2023	4,887,131
		United States Treasury Bill (Zero Coupon), 0.00% due 25/01/2024	3,859,853
		Commerzbank AG 'REGS', 8.13% due 19/09/2023	3,580,000
		United States Treasury Bill (Zero Coupon), 0.00% due 30/11/2023	3,402,681
		United States Treasury Bill (Zero Coupon), 0.00% due 02/11/2023	2,925,600
		Societe Generale SA 'EMTN' FRN, 5.00% due 20/07/2028	2,668,061
		BP Capital Markets Plc FRN (Perpetual), 4.38% due 22/09/2172	2,122,800

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments (continued)
For the financial period ended 30 September 2023**

Rubrics Emerging Markets Fixed Income UCITS Fund

LARGEST PURCHASES	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
United States Treasury Note/Bond, 3.88% due 31/03/2025	993,789	United States Treasury Note/Bond, 3.88% due 31/03/2025	988,613
United States Treasury Note/Bond, 3.38% due 15/05/2033	966,330	United States Treasury Bill (Zero Coupon), 0.00% due 20/04/2023	599,805
United States Treasury Note/Bond, 3.63% due 31/05/2028	889,855	United States Treasury Bill (Zero Coupon), 0.00% due 08/08/2023	591,500
United States Treasury Bill (Zero Coupon), 0.00% due 08/08/2023	590,736	United States Treasury Bill (Zero Coupon), 0.00% due 11/05/2023	498,684
United States Treasury Note/Bond, 4.63% due 28/02/2025	503,145	United States Treasury Bill (Zero Coupon), 0.00% due 01/06/2023	497,677
United States Treasury Note/Bond, 3.63% due 31/03/2028	500,195	United States Treasury Bill (Zero Coupon), 0.00% due 08/06/2023	496,867
United States Treasury Note/Bond, 3.50% due 30/04/2028	493,066	United States Treasury Bill (Zero Coupon), 0.00% due 07/09/2023	495,861
United States Treasury Bill (Zero Coupon), 0.00% due 12/10/2023	488,047	United States Treasury Bill (Zero Coupon), 0.00% due 31/08/2023	495,644
United States Treasury Note/Bond, 2.88% due 15/05/2028	478,809	United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	446,112
United States Treasury Bill (Zero Coupon), 0.00% due 19/10/2023	293,494	United States Treasury Bill (Zero Coupon), 0.00% due 15/06/2023	398,077
United States Treasury Bill (Zero Coupon), 0.00% due 01/02/2024	292,964	United States Treasury Bill (Zero Coupon), 0.00% due 12/10/2023	393,224
International Bank for Reconstruction & Development 'EMTN', 5.00% due 22/01/2026	230,178	United States Treasury Bill (Zero Coupon), 0.00% due 30/11/2023	388,878
International Bank for Reconstruction & Development 'GMTN', 4.50% due 15/04/2026	229,509	United States Treasury Note/Bond, 4.63% due 28/02/2025	348,738
Republic of Poland Government Bond, 0.25% due 25/10/2026	198,517	United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	345,793
United States Treasury Bill (Zero Coupon), 0.00% due 22/02/2024	194,882	Republic of South Africa Government Bond, 8.00% due 31/01/2030	294,401
Czech Republic Government Bond, 6.00% due 26/02/2026	192,221	Mexican Bonos, 5.50% due 04/03/2027	259,246
United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	148,331	Republic of Poland Government Bond, 0.25% due 25/10/2026	148,189
United States Treasury Bill (Zero Coupon), 0.00% due 24/11/2023	146,451	Czech Republic Government Bond, 1.00% due 26/06/2026	132,397
United States Treasury Bill (Zero Coupon), 0.00% due 28/03/2024	145,986	Republic of Poland Government Bond, 2.50% due 25/07/2026	131,744
Hungary Government Bond, 1.50% due 26/08/2026	131,001	Hungary Government Bond, 1.50% due 26/08/2026	131,120
		Hungary Government Bond, 1.50% due 22/04/2026	129,608
		Czech Republic Government Bond, 6.00% due 26/02/2026	127,520
		United States Treasury Note/Bond, 3.38% due 15/05/2033	93,328

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**Statements of Major Changes in Investments (continued)
For the financial period ended 30 September 2023**

Rubrics Enhanced Yield UCITS fund

ALL PURCHASES*	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
United States Treasury Note/Bond, 3.38% due 15/05/2033	7,804,980	United States Treasury Bill (Zero Coupon), 0.00% due 29/06/2023	5,176,853
United States Treasury Note/Bond, 3.63% due 31/05/2028	6,406,758	United States Treasury Bill (Zero Coupon), 0.00% due 03/08/2023	4,479,868
United States Treasury Note/Bond, 3.50% due 30/04/2028	6,145,313	United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	3,958,053
United States Treasury Bill (Zero Coupon), 0.00% due 24/11/2023	4,893,648	United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	3,476,412
United States Treasury Bill (Zero Coupon), 0.00% due 07/12/2023	4,879,717	United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	3,463,056
United States Treasury Note/Bond, 3.63% due 15/02/2053	4,650,986	United States Treasury Note/Bond, 3.63% due 31/03/2028	2,996,133
United States Treasury Note/Bond, 3.50% due 15/02/2033	3,980,938	United States Treasury Bill (Zero Coupon), 0.00% due 24/11/2023	1,974,544
United States Treasury Bill (Zero Coupon), 0.00% due 05/10/2023	3,907,223	Australia Government Bond, 4.25% due 21/04/2026	1,879,303
United States Treasury Note/Bond, 4.00% due 29/02/2028	3,051,094	United States Treasury Bill (Zero Coupon), 0.00% due 27/07/2023	1,492,910
United States Treasury Bill (Zero Coupon), 0.00% due 18/01/2024	2,920,413	United States Treasury Note/Bond, 3.63% due 15/02/2053	1,459,102
United States Treasury Bill (Zero Coupon), 0.00% due 15/02/2024	2,443,079	United States Treasury Note/Bond, 4.00% due 29/02/2028	1,269,043
United States Treasury Bill (Zero Coupon), 0.00% due 01/02/2024	2,433,488	"Permanent TSB Group Holdings Plc 'EMTN' FRN, 2.13% due 26/09/2024"	1,058,358
United States Treasury Bill (Zero Coupon), 0.00% due 11/07/2023	1,975,850	United States Treasury Bill (Zero Coupon), 0.00% due 08/06/2023	1,043,420
United States Treasury Note/Bond, 3.88% due 15/08/2033	1,955,078	United States Treasury Bill (Zero Coupon), 0.00% due 20/07/2023	990,430
Bundesrepublik Deutschland Bundesanleihe, 2.30% due 15/02/2033	1,058,106	Republic of South Africa Government Bond, 10.50% due 21/12/2026	924,737
United States Treasury Bill (Zero Coupon), 0.00% due 10/08/2023	984,587	Coburn Resources Pty Ltd/Australia Step-Up Coupon '144A', 12.00% due 20/03/2026	697,250
United States Treasury Bill (Zero Coupon), 0.00% due 28/03/2024	486,626	Mexican Bonos, 5.50% due 04/03/2027	608,544
		TotalEnergies SE, 3.37% due 06/10/2172	505,045
		Commerzbank AG '144A', 8.13% due 19/09/2023	500,000
		Commerzbank AG 'REGS', 8.13% due 19/09/2023	500,000
		Vodafone Group Plc FRN, 7.00% due 04/04/2079	455,972

* This statement includes all purchases during the financial period ended 30 September 2023.

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Other Financial Information

Sub-Fund Performance Data

Fund	Currency	Inception Date	For the financial period ended 30/09/2023	For the calendar period ended 31/12/2022	For the calendar period ended 31/12/2021	For the calendar period ended 31/12/2020	For the calendar period ended 31/12/2019
Rubrics Global Fixed Income UCITS Fund							
Class A	USD	31/10/2006	(2.71)%	(5.49)%	(1.42)%	5.68%	4.12%
Class AC	USD	14/04/2020	(2.71)%	(5.49)%	(1.41)%	0.15%	–
Class B (Hedged)	EUR	31/10/2006	(3.76)%	(7.52)%	(2.31)%	4.15%	(6.43)%
Class BC (Hedged)	EUR	29/11/2019	(3.76)%	(7.50)%	(2.31)%	4.16%	–
Class C (Hedged)	GBP	31/10/2006	(3.02)%	(6.22)%	(1.67)%	5.02%	37.68%
Class D	USD	18/03/2010	(2.99)%	(6.01)%	(1.96)%	5.11%	(12.18)%
Class E (Hedged)	EUR	03/03/2010	(4.03)%	(8.01)%	(2.85)%	3.58%	(4.85)%
Class F (Hedged)	GBP	28/05/2012	(3.29)%	(6.75)%	(2.22)%	4.44%	1.88%
Class G (Hedged)	CHF	19/09/2014	(4.80)%	(8.00)%	(2.53)%	3.78%	0.56%
Class H (Hedged)	CHF	13/08/2012	(5.02)%	(8.45)%	(3.07)%	3.21%	0.01%
Class PA*	USD	04/03/2020	–	(4.45)%	0.14%	1.94%	–
Class PB (Hedged)	EUR	05/04/2017	(3.75)%	(7.54)%	(2.31)%	4.19%	1.10%
Class PC (Hedged)*	GBP	04/03/2020	–	(5.01)%	(0.23)%	1.50%	–
Class PD*	USD	04/03/2020	–	(5.86)%	(1.95)%	1.39%	–
Class PE (Hedged)	EUR	04/03/2020	(4.05)%	(8.10)%	(2.87)%	1.71%	0.58%
Class PF (Hedged)*	GBP	04/03/2020	–	(5.01)%	(0.20)%	1.48%	–
Class PG (Hedged)	CHF	04/03/2020	(4.74)%	(7.94)%	(2.44)%	0.62%	–
Class PH (Hedged)*	CHF	04/03/2020	–	(6.74)%	(1.05)%	0.62%	–
Rubrics Global Credit UCITS Fund							
Class A	USD	12/12/2013	(0.12)%	(8.96)%	2.04%	3.71%	7.51%
Class B (Hedged)	EUR	11/03/2014	(1.19)%	(10.96)%	1.13%	1.95%	4.44%
Class BC (Hedged)	EUR	15/11/2022	(1.18)%	–	–	–	–
Class C (Hedged)	GBP	11/03/2014	(0.42)%	(9.64)%	1.75%	2.36%	5.72%
Class D	USD	12/12/2013	(0.51)%	(9.66)%	1.27%	2.94%	6.77%
Class E (Hedged)	EUR	12/12/2013	(1.58)%	(11.61)%	0.37%	1.24%	3.60%
Class F (Hedged)	GBP	12/12/2013	(0.81)%	(10.30)%	1.01%	1.61%	4.75%
Class G (Hedged)	CHF	09/05/2017	(2.11)%	(11.35)%	0.94%	1.76%	4.23%
Class H (Hedged)	CHF	16/11/2014	(2.51)%	(11.92)%	0.15%	0.90%	3.28%
Class I	USD	17/10/2016	(0.18)%	(9.12)%	1.86%	3.49%	7.46%
Class ID	USD	02/10/2019	(1.44)%	(0.97)%	(1.65)%	(0.75)%	–
Class J (Hedged)	EUR	14/08/2017	(1.27)%	(11.10)%	0.92%	1.74%	4.27%
Class K (Hedged)	GBP	18/10/2016	(0.48)%	(9.85)%	1.55%	2.14%	5.48%
Class KD (Hedged)	GBP	27/05/2019	(1.55)%	(11.66)%	(0.49)%	0.14%	–
Class L (Hedged)	CHF	31/05/2019	(2.27)%	(11.51)%	0.75%	1.47%	–
Class PA**	USD	09/03/2017	–	(9.10)%	2.06%	3.71%	7.64%
Class PB (Hedged)**	EUR	09/03/2017	–	(10.92)%	1.12%	1.96%	4.44%
Class PC (Hedged)**	GBP	09/03/2017	–	(9.67)%	1.81%	2.34%	5.62%
Class PD**	USD	09/03/2017	–	(9.68)%	1.26%	2.79%	6.88%
Class PE (Hedged)**	EUR	09/03/2017	–	(11.56)%	0.36%	1.15%	3.70%
Class PF (Hedged)**	GBP	09/03/2017	–	(10.35)%	0.96%	1.59%	4.91%
Class PG (Hedged)**	CHF	09/03/2017	–	(11.25)%	0.90%	1.58%	3.98%
Class PH (Hedged)**	CHF	09/03/2017	–	(11.97)%	0.11%	0.90%	3.33%
Rubrics Emerging Markets Fixed Income UCITS Fund							
Class A	USD	03/12/2010	(0.74)%	(3.20)%	(2.98)%	1.63%	4.29%
Class B (Hedged)	EUR	11/10/2012	(1.81)%	(5.43)%	(3.99)%	(0.10)%	1.21%
Class C (Hedged)	GBP	18/07/2014	(1.06)%	(4.04)%	(3.38)%	0.29%	2.42%
Class D	USD	18/03/2010	(1.13)%	(3.93)%	(3.71)%	0.87%	3.52%
Class E (Hedged)	EUR	18/03/2010	(2.17)%	(6.15)%	(4.71)%	(0.91)%	0.45%
Class F (Hedged)	GBP	19/05/2010	(1.43)%	(4.77)%	(4.08)%	(0.47)%	1.65%
Class H (Hedged)	CHF	07/09/2012	(3.17)%	(6.50)%	(4.98)%	(1.06)%	0.06%

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Other Financial Information (continued)

Sub-Fund Performance Data (continued)

Fund	Currency	Inception Date	For the financial period ended 30/09/2023	For the calendar period ended 31/12/2022	For the calendar period ended 31/12/2021	For the calendar period ended 31/12/2020	For the calendar period ended 31/12/2019
Rubrics India Fixed Income UCITS Fund[^]							
Class A1	USD	10/06/2011	–	–	–	–	4.83%
Class A2	USD	26/04/2011	–	–	–	–	5.11%
Class A3	USD	26/04/2011	–	–	–	–	5.38%
Class B1	EUR	10/06/2011	–	–	–	–	6.72%
Class B2	EUR	14/07/2011	–	–	–	–	7.04%
Class B3	EUR	17/06/2011	–	–	–	–	7.26%
Class C1	GBP	26/04/2011	–	–	–	–	0.74%
Class C3	GBP	10/08/2011	–	–	–	–	1.23%
Class E1	CHF	10/07/2016	–	–	–	–	2.99%
Q Rubrics India Fixed Income UCITS Fund[^]							
Class A	USD	20/02/2015	–	–	–	–	4.48%
Class B	USD	20/02/2015	–	–	–	–	3.99%
Rubrics Enhanced Yield UCITS Fund^{^^}							
Class D	USD	01/06/2022	(2.76)%	(3.60)%	–	–	–
Class DD	USD	01/06/2022	(4.98)%	(6.00)%	–	–	–
Class E (Hedged)	EUR	17/11/2022	(3.75)%	0.40%	–	–	–
Class F (Hedged)	GBP	21/12/2022	(3.06)%	0.10%	–	–	–

[^] Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund including its subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, were fully redeemed and ceased trading on 27 November 2020.

^{^^} Rubrics Enhanced Yield UCITS Fund was launched on 1 June 2022.

*Class PA, Class PC (Hedged), Class PD, Class PF (Hedged) and Class PH (Hedged) on Rubrics Global Fixed Income UCITS Fund were fully redeemed on 18 August 2023.

**Class PA, Class PB (Hedged), Class PC (Hedged), Class PD, Class PE (Hedged), Class PF (Hedged), Class PG (Hedged) and Class PH (Hedged) on Rubrics Global Credit UCITS Fund were fully redeemed on 11 August 2023.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Total Expense Ratios (TER) for the period ended 30 September 2023

Class Name	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund
Class A	0.86%	0.76%	1.52%	-
Class AC	0.87%	-	-	-
Class B (Hedged)	0.85%	0.76%	1.52%	-
Class BC (Hedged)	0.86%	0.67%	-	-
Class C (Hedged)	0.86%	0.76%	1.53%	-
Class D	1.42%	1.51%	2.27%	1.54%
Class DD	-	-	-	1.54%
Class E (Hedged)	1.41%	1.51%	2.27%	1.33%
Class F (Hedged)	1.41%	1.51%	2.27%	1.18%
Class G (Hedged)	0.87%	0.76%	-	-
Class H (Hedged)	1.41%	1.51%	2.27%	-
Class I	-	0.96%	-	-
Class ID	-	0.96%	-	-
Class J (Hedged)	-	0.96%	-	-
Class K (Hedged)	-	0.96%	-	-
Class KD (Hedged)	-	0.97%	-	-
Class L (Hedged)	-	0.96%	-	-
Class PB (Hedged)	0.87%	-	-	-
Class PE (Hedged)	1.42%	-	-	-
Class PG (Hedged)	0.86%	-	-	-

The method of calculation of the Total Expense Ratio (“TER”) is in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV “Reporting Asset Management Costs” issued on 28 April 2013.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

TER Costs for the period ended 30 September 2023

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics Enhanced Yield UCITS Fund
	US\$	US\$	US\$	US\$
Class A	620,093	640,857	14,777	–
Class AC	8,470	–	–	–
Class B (Hedged)	22,282	206,190	14,577	–
Class BC (Hedged)	22,139	8,383	–	–
Class C (Hedged)	21,776	42,081	777	–
Class D	23,858	373,529	8,501	398,031
Class DD	–	–	–	11,564
Class E (Hedged)	171,416	128,871	9,782	13,832
Class F (Hedged)	542	41,030	400	42,676
Class G (Hedged)	15,041	3,356	–	–
Class H (Hedged)	38,879	33,017	1,526	–
Class I	–	106,618	–	–
Class ID	–	25,408	–	–
Class J (Hedged)	–	30,571	–	–
Class K (Hedged)	–	50,416	–	–
Class KD (Hedged)	–	818	–	–
Class L (Hedged)	–	22,433	–	–
Class PA	–	7	–	–
Class PB (Hedged)	2,219	9	–	–
Class PC (Hedged)	–	11	–	–
Class PD	–	15	–	–
Class PE (Hedged)	327	14	–	–
Class PF (Hedged)	–	18	–	–
Class PG (Hedged)	2,502	6	–	–
Class PH (Hedged)	–	13	–	–
	949,544	1,713,671	50,340	466,103

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Transaction and Tax Costs for the period ended 30 September 2023

Transaction costs include fees and commissions paid to agents, brokers and dealers and are reported in the Statement of Comprehensive Income as “Net gain/(loss) on financial assets and liabilities at fair value through profit or loss”. Tax costs include non-reclaimable withholding taxes and are reported in the Consolidated Statement of Comprehensive Income as “Withholding tax and other taxation”. These costs are not included in the calculation of the TER in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV, “Reporting Asset Management Costs” issued on 28 April 2013.

Supplementary Costs for the period ended 30 September 2023

Supplementary costs are all institutional costs which cannot be allocated to a single investment, such as internal costs for asset management or expenses for strategy advice, investment monitoring or global custody. These fees are included in the Statement of Comprehensive Income as “Consultancy fees” and are included in the calculation of the TER.

Additional information for Switzerland

Until the 31st of December 2023, the representative in Switzerland is Carnegie Fund Services Ltd, Rue du Général-Dufour 11, 1204 Geneva. Starting from the 1st of January 2024, the representative in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, 1204 Geneva. The prospectus, the Key Information Document, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Current share prices are available on www.fundinfo.com.

The paying agent in Switzerland is Banque Cantonale De Geneve, Quai de l'Île 17, 1204 Geneva.

Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of shares.